SECRETARYS OFFICE G. S. & W.R.

Reports of Trich Railways

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Contents -

1. Alterry and Emis Junction Railway 2. Atheny and Tuan Railway 3. Relfast and County Down Radway 4. Belast Holywood and Bangor Railway 5. Belfast and Northern Countres Railevay 6. Clara and Banagher Railway 7. Cork and Bandon Railway 8. Cork Blackrock and Passage Railway 9. Cook and Macroton Railevery 10. Dublin bicklow and Westerd Railway 11. Great Souther Railway 12. Great Southern and Western Railway 14. Midland Great Western Railway 15. Waterfird and Central Ireland Rucking 16. Waterfird and Remerick Railway 17. Waterford and France Railway

8 JAN 85

Secretary

Athenry and Inns Junction Railway Company.

REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

To 30th JUNE, 1884,

TO BE SUBMITTED AT THE

Forty-ninth Half-yearly General or Ordinary

MEETING OF PROPRIETORS,

HELD IN

DUBLIN,

On FRIDAY, the 29th AUGUST, 1884.

Board of Directors:

- (3) JAMES FITZGERALD LOMBARD, Esq., J.P., Rathmines, Dublin, Chairman.
- (4) H. EVANS, Esq., Wallbrook, London, E.C.
- (2) DAVID COFFEY, Esq., J.P., Roebuck, Co. Dublin.
- (2) THOMAS GREENE, Esq., J.P., Ennis.
- (3) THOMAS REDINGTON ROCHE, Esq., Ryehill, Monivea.
- (1) WILLIAM HENRY SIMPSON, Esq., 16, Kent-terrace, Regent's-park, London.

Officers:

JOHN FOWLER NICOLL, Secretary.

- (2) MICHAEL MACNAMARA,
- (1) A. BELLEW NOLAN,

Auditors.

(2) Retire February, 1884. (1) Retire February, 1885.

ATHENRY AND ENNIS JUNCTION RAILWAY (**)
COMPANY.

Incorporated by "The Athenry and Ennis Junction Rail-way Act, 1860."

NOTICE IS HEREBY GIVEN, that the Forty-NINTH HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held on FRIDAY, the 29th day of August, instant, at 10 30 o'clock a.m., at Brunswick Chambers, Dublin, for the general purposes of the undertaking.

Dated at Dublin, this 14th day of August, 1884.

By Order,

J. FOWLER NICOLL,
Secretary.

ATHENRY AND ENNIS JUNCTION RAILWAY COMPANY.

REPORT of the Directors to be submitted at the Forty-ninth Half-yearly

General Meeting of the Proprietors.

The following analysis of the Traffic for the Half-years ending 30th June, 1883 and 1884, will enable a comparison to be made under each head of the Traffic for the respective periods.

DESCRIPTION		f-year ended une, 1884		Fyear ended une, 1883		ncrease in 1884		Decrease in 1884
1st Class Subscribers	No.	£ s, d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
2nd " 1st Class, Single 2nd " 3rd 1st , Return 2nd	881 1052	126 19 5	2 1012 1095 14404 902 1078 17291	5 16 0 208 15 8 192 6 2 1290 17 4 143 8 4 120 12 8 707 3 11	140	14 1 84	2 131 43 2140 60 1048	5 16 0 34 15 6 17 10 0 282 1 11 16 8 11
Officers Soldiers Excess Fares, &c	36 1030	9 18 10 133 19 2 3 2 2	761	8 12 3 103 2 10 13 9 0	266	1 6 7 30 16 4		10 6 K
Total of Passengers Parcels Excess Luggage Horses Carriages Dogs Mails	33566	2438 I3 9 322 I9 3 3 4 8 I40 I9 0 7 0 I0 6 2 6 I5 0 0	36580	2794 4 3 237 8 24 7 3 0 104 16 6 8 8 6 4 9 0 15 0 0	THEFT	85 11 04 36 2 6 1 13 6	11111	355 :0 6 3 18 4 1 7 8
Goods Cattle	6839 161 No. 28314	1450 7 9½ 22 16 6	Tons 7855 108 No. 43351	1595 11 6 18 7 5 1901 11 2	Tons	4 9 1	Tons 1016 No. 15037	145 <u>3</u> 8 502 9 5
Total Traffic Receipts	-	5806 6 0g	-	6686 19 61	-		_	880 13 6

Half Tickets have been reckoned as whole, and Return Tickets doubled.

The above analysis shows a total decrease of £880 13s. 6d. on the Traffic Receipts for the past half-year, as compared with the corresponding period of the previous year. In Passengers there is a decrease of 3,014, representing a money decrease of £355 10s. 6d. In Goods there is a decrease of 1,016 tons, representing a money decrease of £145 3s. 81d.; and there is a falling off in the number of Cattle of 15,037, representing a money decrease of £502 9s. 5d. The last is serious, and, in our opinion, is to be accounted for from the manner in which that important branch of your traffic has been conducted by the Waterford and Limerick Company. We, however, hope by contemplated action to bring about a better state of things in the future.

Since the date of their last Report your Directors have been endeavouring to obtain from the Waterford and Limerick Company a settlement of the Ennis Competitive Traffic for the years 1882 and 1883. The amount and division of such traffic was settled by the Arbitrator up to 31st December, 1881, and the award defined very clearly the course to be taken in the future as to its range and apportionment, and ordered payment of the receipts into a common fund.

The Waterford and Limerick Company having failed or neglected to pay over the receipts as directed by the award we have called upon them to prepare and render to this Company full returns of such traffic, but we regret to state that they have declined to do so, and we are by such refusal reluctantly compelled to seek again the assistance of the Arbitrator to obtain a settlement, and in the meantime we are kept out of the money which is really a portion of our rental and should be regularly paid.

We are also, in order to obtain payment, and in the protection of the Company's interests, put to heavy costs, as is shown in the Accounts, which would be altogether unnecessary if the business was fairly dealt with.

During the last few months your Directors have been much engaged in London in seeking the consent of the Treasury to a reduction of the large rate of interest (5 per cent.) charged upon the loan originally granted by the Public Works Loan Commissioners to complete the

- 11 pt 860 - 10 at 460 1 or report start and

Line, and a Memorial, setting forth the position of the Company and the conditions necessary to the improvement and settlement of its financial position, was sent to the Treasury in June last, and interviews were had with the Chancellor of the Exchequer and the Financial Secretary to the Treasury. The prayer of the Memorial was as follows:—

"Your Memorialists therefore humbly pray your Lordships that the interest on the said loan of £59,000 may be reduced from the rate of £5 per cent. per annum 10 the rate of £4 per cent. per annum, calculated from the commencement of the loan to the 30th day of June instant, and that the repayment of the principal of the said loan and interest be received by the Loan Commissioners by annual or semi-annual payments extending over 35 years at the rate of £5 per cent. per annum on the principal in redemption of principal and interest, or that your Lordships will grant your Memorialists such further or other modification of, and relief from, the terms of the said loan, and of the payment of the said interest as to your Lordships may seem proper."

We regret that the Lords of the Treasury have not seen fit to give us the relief asked for. They have offered terms better than those now existing, but the Company has not the means to carry them out, and the offer is therefore useless.

We have, however, again appealed to the Treasury for a more favourable consideration of the prayer of our Memorial, which we confidently hope will yet be granted upon further consideration of all the circumstances of the case, and the more so as we cannot see that the Treasury could possibly suffer loss if we were granted the full measure of relief asked for. The reduction of interest on the loan to 4 per cent. from its commencement is equal to more than 3½ per cent. compound interest, and the terms asked for the liquidation of the principal are only about the same as the Midland Great Western Company of Ireland can now obtain on the public market.

J. FOWLER NICOLL, Secretary.

Board Room, Brunswick Chambers, Dublin, 19th August, 1884.

ACCOUNTS.

AND ENNIS JUNCTION RAILWAY COMPANY. Half-year ending 30th June, 1884. ATHENRY

		1,300	Total	Z	1	2000	Amount Unissued	31	8,410	1	8,410
		Balance	Loans	S	-1	28.0	Amount	91		1	
9			Stock and Shares	3	1	d.	Calls in Arrear	£ 5. 809 IS	To see a	1	809 15
	any.	ctioned	Total	3	286,600	ion receive	Amount	s 061,66	0 065,99	0 00	
	he Comp	Capital created or sanctioned	Loans	R	91,600 286,600	e proport				20,000	195,000 185,780 5
1 0 0	ated by ti	Capital cre	Stock and Shares	73		towing the	Amount	300,001	75,000	30,000	195,00
)	ed and cre		Total	72	91,600 286,600 195,000	created, sl		4	rled to	the rate o	
0	l authoriz	Capital authorized	Loans	~2	91,600 2	. Capital		entitled	per annum	nares, at	
00	of Capita	Cap	Stock and Shares	~	- 195,000	and Shar		al) .	" Prefer	SS W	
- The second sec	No. I. Statement of Capital authorized and created by the Company.	A Second Bridge Ballet Bridge Bridge Ballet Bridge	ACCOUNTAINENT OF THE PROPERTY	Capital Powers are consolidated under Acts 28 Vic., cap. 18, 26th May,	July, 1868, 1	No II. Statement of Stock and Share Capital created, showing the proportion received.	Description	10,000 Shares of £10 each (original Capit:	2,000 Shares of £10 each, Class "B" Preference, entitled to a	Five Pounds per centum per annum -	

Existing at 11st December, 1884, Do. III. Raised by Loans and Debenture Stock. Existing at 11st December, 1884, Do. 3 oth June, 1884, Total Amount authorized to be raised by Loans in respect of Capital created, as per Statement No. 1, Balance, being available Borrowing Powers, at 3 oth June, 1884,
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	2	Dr.	N	o. IV.					RECEIP	73	AND	EXF	PEN	DITUR	E	ON CAPI	TAL ACCOUNT	NT.	n.				.VE	old (Tr.	
		1670	Тто	EXPENDITU	URE	bayin:	MITTER TOWN	Amo	ount expend 31st Dec., 1883	ded A	Amount e duri Half-	ng	4	Total		LESOT B	Y RECEIPTS	or expended at Dec., x533	to 3:	nt rece 1st Dec 1883	ived	- du	treceived		otal	
-		Line	open j	for Traffic,		0 2			£ s. a			s. d.	306	£ s.	Sh	ares, Ordina	ary,per Accoun	t No. 2,	£ 99,19	s. o s		£	s. d.	£ 99,190	5.	
			66,59				- 1		No. 2, to, fully to, fully	13	r Accou excuce, excuce,	lorg"	A Su	Class paid Class Class paid paid	Sh.	Class "A, paid up, Class "B,	"Preference, &	Gro, fully	66,590		0.13	1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 ×		66,590		211
2000	2	28 100				24			000,65			Eswina Eswina	0130	undres s	Sun	ndries as folk	eived on Calls,		85,100	8 15		LE SON SU		85,100	0	
		181,						92		100		de Pa				Calls paid	on Forfeited Sha		271,38						0	
1													(30)	Balao		Balance,								34,986		П
-	-1	370	1000					306,	285 14 9		85 0	0	306,	,370 14	+1	306,370	0 28 6	ar Seo'g	2					306,370	14	9

No. V. ARUMANA DETAILS For the Half-	CAPITAL EXPENDITURE, onding 30th June, 1884.
Law Expenses, Parliamentary Charges, Interest, &c., -	Stationery, Stamps, Taxes, Salaries, Dalance Temporal Was 1 to 0

The Working Stock was transferred to Waterford and Limerick Railway Comment
The Working Stock was transferred to Waterford and Limerick Railway Comment
of the Line on 1st November, 1872. Upon that Company taking up the Working
No. VII. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT
PARTICULARS FURTHER EXPENDITURE
Liabilities to In subsequent Half-years Total
None during existence of Lease to the Waterford and £ 5. d. £ 9. d. £ 5. d.
No. VIII. CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE as per No. VII.
Share and Loan Capital authorized but not received— Preference Capital, per Account No. II., 8.410 6. 1. 4.
0 005'9
IS

No. IX.	0	Half-year ended 30th June, 1884	£ s. d.	ANUFIG	2,600 0 0	Treat			Spide	2,600 0 0
ACCOUNT.	Receipts	Half-year ended 30th June, 1883	£ s. d.	By Rent received and owing from Waterford and Limerick Railway Co. for 6 Months, at £433	3,600 0 6s. 8d. per Month, "Moiety of Surplus Receipts over	agreement with Waterford and Limerick Railway Company,	PARTERS EXPENDITURE	DIALING ON CHELLY MCCORNA	es. Britanta Construis abou 1974. Combret terport all cold a	, Total Receipts, -
REVENUE ACCOUNT	States of Court Expensione Des Veconners of	Half-year ended 30th June, 1884	a Loan Capital authorited but not recoved	To Traffic Expenses, see Abstract D, 199 19 4 4, General Charges, see Abstract E, 260 1 6 18 12 3	bas budas		SARAGONAS.	ESTIMATE OF PURCHES EXPENDITURE	", Total Expenditure, - 478 13 1	2,600 0 0 2,600 0 0
No. IX TEL:	Arrests of Calls Cordin	Half-year ended joth june, 1888	E s. d.	20 H	1339 14 9 Franctick Britain Manager of Perfect or the All and Manager of Perfect or the All and All an		The state of the s	No AII ESA	851 3 5 , Datal Expend 851 3 5 , Balance carrie	0 0 0098

	Half-year ended 30th June, 1884	2,121 6 II 2,121 6 II 33,303 I II
Œr.		count
		Balance, Revenue Account, No. 9, Interest, various, Balance, E FOR DIVIDEND.
1		By Balance, Reven No. 9,
COMS	AW o	C REPAIRS 2400 LENEWALS OF MINISTES AN
ACCOUNT	Half-year ended 30th June, 1883	851 3 5 88 0 0 0 32,736 14 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
IUE	- 60	ALAN ALAN NIL
NET REVENUE ACCOUNT.	Half-year ended 30th June, 1884	K 5. 4. 1, 32,770 II 4 1,475 0 0 1,475 0 0 1,575 0 0 1,575 0 0 1,575 0 NI
\$ 21 001)	8 01	t Half-year, Temporary ds, ent Loan, ntures, 's Bonds, TROPRIAT
		Te nds, nent entur
		E D OE SEAT LIGHT
: 1 	3	To Balance from last Half-year, 32,770 II 4 851 3 5 By Balance, Revenue Address on Temporary 12,9 0 88 0 0 By Balance, No. 9, Interest on Government Loan, 1475 0 0 32,736 I4 0 By Balance, 1640 0 0 32,736 I7 5 By Balance, 170 Interest on Lloyd's Bonds, 15,473 0 4 33,675 I7 5 By Balance, 170 Interest on Lloyd's Bonds 135,473 0 4 33,675 I7 5 By Balance, 170 Interest on Lloyd's Bonds 135,473 0 4 33,675 I7 5 By Balance, 170 Interest on Lloyd's Bonds 135,473 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	nded 1883	A O HOOO Named on the same of
×	Half-year ended 30th June, 1883	30,973 8 1,475 8 8 8 540 0 8 575 17 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8

XII.—ABSTRACTS.

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Α.	MAINTENANCE OF WAY AND WORKS.	
	COUNT	10
	NIL.	
B.	LOCOMOTIVE POWER.	T. T.
	NIL. PAIL SON AND AND AND AND AND AND AND AND AND AN	
C. REF	PAIRS AND RENEWALS OF CARRIAGES AND WA	GONS.
	NIL.	Conna
D. Half-year ended 30th June, 1883.	TRAFFIC EXPENSES.	AGIR 4
10 0 0	Salaries, 65 0 0 Rents, 10 0 0 Joint Stations Expenses—Ennis, - 72 10 0 Athenry, - 42 17 6 Printing, Miscellaneous, &c., - 9 11 10	199 19 4
E.	GENERAL CHARGES.	
10 0 0 0 178 0 6	Directors,	100
188 0 6	*	260 I 6

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-	9	
6 5	77	
3	¢	1

GENERAL BALANCE SHEET.

		£ 1. d.	to the same of the	1
Co Liabilities on Lloyd's Bonds,	,	23,000 0 0	By Capital Account, Balance to debit thereof, as per Account No. IV.	k 5.
,, Interest due on Lloyd's Bonds, .	1	19,014 8 4	", Net Revenue Account, Balance to debit thereof, as per Account No. X."	34,980 1
". Interest due on Debentures,	ŧ	21,730 6 9	" Expenses of Arbitration with Waterford and Limerick Railway Company,	333303
" Interest due on Government Loan, -	1	11,084 16 10	"Investment in Bank Stock, Balance, Cash at Bankers.	2,100
" Waterford and Limerick Railway, -	.54	I 81 III	in the sales of th	3,232 1
	AJO	LFIQ.		
	93	74,941 IO O	a y all and a second a second and a second a	1
No. XIV.		MILEAGE STATEMENT.	LATEMENT.	/4,941 10
	the same name of the last of t			

OF STATEMENT No. XV.

Lines owned by Company,

36

Z

Miles constructing or to be constructed

Miles

Miles

som june, roos		HAII NA	30th June, 1884
37,203	Passenger and Goods Trains mixed, including Specials,	-	42,0004
-			のたんなった

J. FITZGERALD LOMBARD, Chairman of Compan, J. FOWLER NICOLL, Secretary of Company.

8th August, 1884.

ATHENRY AND ENNIS JUNCTION RAILWAY.

We, the Auditors of the Athenry and Ennis Junction Railway Company, do hereby certify that the Accounts entered up to 30th June, 1884, proposed to be issued to the Shareholders of the Company, contain a full and true statement of the Financial position of the Company, and that the same have been carefully examined by us, and compared with the Vouchers and Papers produced, and found correct.

MICHAEL MACNAMARA,
A. BELLEW NOLAN,
Auaitor.

Dublin, 8th August, 1884.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

FRANCIS B. ORMSEY.

Secretary

Athenry and Cuam Kailway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

To 29th September, 1884,

TO BE SUBMITTED AT THE

FIFTY-THIRD

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Saturday, 29th of November, 1884.

Board of Directors.

PERCY BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., Tohermore, Tuam. DAVID RUTLEDGE, Esq., Barbersfort, Ballyglunin. CHARLES KELLY, Esq., Q.C., Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. COL. JOHN P. NOLAN, M.P., R.A., Tuam.

Officers:

JOHN FOWLER NICOLL, Secretary.

EDWARD VAUGHAN,

DENNIS J. KIRWAN,

Auditors.

ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the FIFTY-THIRD ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS of this Company will be held, in Tuam, on Saturday, the 29th November, at Twelve o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from the 22nd to the day of meeting, both days inclusive.

By Order,

J. FOWLER NICOLL, Secretary.

Dublin, 29th November, 1884.

ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Fifty-third Half-yearly Meeting of the Shareholders, to be held in Tuam, on Saturday, the 29th November, 1884.

The following analysis of the Traffic for Half-years ended 30th June, 1883 and 1884, will enable a comparison to be made under each description of Traffic for the respective periods:—

	1		1		-		-	
Description	Half-y	ear, June, 1884	Half-y	ear, June, 1883	Inc	rease in 1884	Dec	crease in 1884
	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
Passengers— 1st class sub- scribers	_	-	-	-	-	-	-	_
2nd class do. 1st class single 2nd ,	707 625	94 I2 IO 64 9 8	639	83 19 8 61 1 7	68	IO 13 2 3 8 I	=	=
3rd ,, ,, 1st ,, return 2nd ,, ,, 3rd	5,801 1,161 982	338 9 I 119 5 5 78 10 II	7,106 1,194 789	409 13 1 126 14 9 61 2 8	193	<u>-</u>	33	71 4 0 7 9 4
Military— Officers Soldiers	8,181	272 12 1	8,750	282 7 2 I I4 8	_		569	9 15 1
ExcessFares,&c.		9 10 7	216	6 0 10	=	3 9 9	56	4 0 7
Total of Pas- sengers	17,617	987 16 10	19,298	1,047 1 3	-	-	1,681	59 4 5
Parcels Excess Luggage Horses	_	81 10 6 0 16 0 24 18 2	=	88 4 9 0 17 6 18 18 9	111	=	_	6 14 3
Carriages Dogs Mails	=	3 I O 3 5 6	_	9 6 0		5 19 5		6 5 0
Goods . Tons Coals . ,, Cattle . No.	7,848 255 9,408	1,170 13 5½ 71 14 6 238 1 0	7,337 331 12,784	1,076 3 0 86 9 2 168 10 2	511	94 10 5½ 69 10 10	76	14 14 8
Total Traffic Receipts	-	2,606 16 111	-	2,523 16 7	-	83 0 42	-	_

Half Tickets have been reckoned as whole and Return Tickets doubled.

In 3rd class passengers, single and return, there is a noticeable decrease of 1,874 in number, representing £59, while the money returns for Goods and Cattle are slightly larger.

Your Directors regret to say that the Traffic for the current six months does not promise well, the returns for the large Fair held in Tuam in October falling short of those of the previous years.

Since your last Half-Yearly Meeting Mr. Robert Henry, who has been associated with the Company since its foundation, and whose family have such a large financial stake in it, has resigned his place as one of your Directors, and it is unnecessary for the Board to state the regret which they feel at the withdrawal from a share in their deliberations of one who from his experience and ability was able to aid them so materially with his advice, and who had shown for many years such unremitting interest in the welfare of the line. The Board have selected his son, Mr. Cecil R. Henry, to fill the vacancy created.

The question of the train service has been the subject of communications between the officers of your Company and those of the Waterford and Limerick Railway. Certain proposals made by the latter were subsequently withdrawn, it being pointed out that neither public nor local convenience would be served by the suggested alterations, and it being further considered that the whole subject should remain in abeyance, pending the acceleration of the Mail Service to the West, which it is anticipated before very long will come into operation.

The Goods and Cattle Rates have been and are under discussion by the officers of the two Companies, to be brought subsequently under the consideration of your Board, who would be able to instruct your representatives on the Joint Committee as to their views in the matter. The details of these rates are of so voluminous and complicated a nature that your Directors feel that they could be only efficiently dealt with by this method.

In accordance with a resolution passed at your last General Meeting, your Chairman and Colonel Nolan, accompanied by Mr. Mitchell Henry, waited on the Secretary of the Treasury at the House of

Commons with reference to obtaining more favourable terms in the repayment of the Government Loan granted to this Company, but your Directors regret to say the deputation was unsuccessful in gaining any concession, the only offer made being to accept all or a portion of the money invested in Government Stock and reduce the annuity payable in proportion, a proposal which did not commend itself to your Board.

The money claimed by the Midland Great Western Railway Company for alterations of points and signals at Athenry has been paid, which amounted, as you are aware, to a considerable sum, but being advised by Counsel that your Company was liable in the first instance, and by an Engineer that the charges were reasonable and the work well executed, and moreover being aware that to postpone payment would involve a clam for interest, your Directors decided that the wisest course was to discharge a liability that they could not repudiate. This payment will appear in the accounts of the current half-year.

A question having been raised as to the manner in which the accounts of your Company were kept, the Secretary was instructed to consult the Board of Trade on the subject, and some trifling alterations suggested by that Body have been complied with, in order to comply strictly with the forms of account appended to the Regulation of Railways Act, 1868.

Your Directors recommend a dividend at the rate of 11 per cent. be declared. Dividend warrants to issue on 23rd December next.

Two of your Directors Colonel Nolan and Mr. Charles Kelly, Q.C., and one of your auditors, Mr. Vaughan, retire by rotation. These gentlemen are eligible for re-election

By Order,
PERCY B. BERNARD, Chairman.
JOHN F. NICOLL, Secretary.

DUBLIN, 22nd Nov., 1884.

ATHENRY AND TUAM RAILWAY.-Half-year ending 29th September, 1884

T	1	1		1	1		-	-				
.400		Total	4		Amount	78000		Total by Loans and by Debenture Stock	5. d.	H	0 9	I3 II
oct, t	Balance	Loans	2		Calls in Arrear	£ 122			25,775		30,000	4,928 I3
	1	Shares	31	red.	Amount Received in	7 00 7		Raised by e-centure Stock if per celet.	411		ed, as per	,
by the Company	ioned ioned	Total	20,000	tion receir	100	61,828		200	5. d. 6 11	4 1	pital creat	4,
by the C	Capital created or sanctioned	Loans	30,000 120,000	the propor	Amount	900006	ck.	Raised by Loans cent. Total Loans	d. £ 25,775	DOME	ect of Cap	mber, 188
nd created	Capital c	Shares	300006	d, showing		oftol tanget no	Senture Sto	Raise At 4 per cent.	£5,775 3 25,071 6	TOTAL SIN	ks in respo	9th Septe
Statement of Capital authorized and created by the Companie	pa	Total		bital create		South The	Capital raised by Loans and Debenture Stock.	pater ber	1 3	A-CHANGA	iture Stoc	owers, at
Capital au	Capital authorized	Loans	30,000 120,000	Share Cay		24	sed by Loa		1 1	INTE OF	by Deben	rowing Po
ement of	Ö	Shares	30,000	Stock and	Description	h Share,	apital rai.		100	SANTHU.	Loans and	ilable Bor
No. 1. State	Acts of Parliament		22 Vic., cap. 112,	No. 2. Statement of Stock and Share Capital created, showing the proportion received.	Descr	9,000 Shares (original capital) of Lio each Share,	No. 3.	Description of State of	Existing at 25th March, 1884, Do. at 29th September, 1884, -	Decrease, Total Amount authorized to be seed but I	Statement No. 1. Total Amount raised by Loans, as above,	Note The original Loan stood at 120 cm and analysis.
-			77	2		9		1 30	Ex	To De	To	Nor

od at £ 30,000, and under arrangement with the Treasury "the repayment" was commuted into an annuity, which will redeem principal and interest, at 4 per cent. in thirty years from and June, 1876

Mr. No. 4.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

		d.	0 H	(0	H	0	00	00
Cr.	Total	£ 5. d.	0 0		30 0	H 39	IS	0	4
	To	3	1,820 1,071	4 4 6	30 00	5,669 13	93,214 15 0	8,145 9	IOI,360 4 8
		-	9 %			~	93	00	IOI
	Amount received during Half-year	£ 5. d. £ 5 d	703 17 10 25,071 6		13-	1	1		14
	ived 1884	. d.	OIL	5	0	H	OI.	100	
	nt rece to farch,		8 5	Or ar ary	30 00	5,669 13	00 I 2	Sincer with the	
	Amount received to 25th March, 1884	7	61,828 0 0 25,775 3 II	4		5,66	93,918 12 10	WILLIAM .	
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	BY RECEIPTS		Shares, per Account No. 2, - 61,828 0 0 Loans, per Account No. 3, 25,775 3 11	Sundries, as follows:-	Received on Shares forfeited,	credit of Capital Account, -	0.5	Balance,	outstand to be a series
URE		d.	00	18				191	00
NDIT	Total	£ 5. d.	35 10 0 105,360 4 8						35 IO O IOI,360 4 8
XPE	1 20.00		IOI,3						ror,36
DE	uring r	d.	0	18	-	j	1	31	0
AN.	Amount expended during Half-year	5	OI						OH
PTS	expe	s. d. b. s. d.			8		4	SAN SAN	25
CEL	nded 1884	. d.	00						00
RE	to to farch,	69	4 II4						4 14
4	Amount expended to 25th March, 1884	3	101,324 14 8						IOI,324 I4 8
62	-	10			N.	1			H
	TTI	no.	5,						
Mr. No. 4.	TO EXPENDITURE	00	Traffic, No. 5,				. *		
Z	XPE	ine	ı∰c,						
0 .	[7]	-	4 60						
F	0	n	F						

No. 5. Details of Capital Expenditure for the Half-year ended 29th September, 1884.
Outlay—Claremorris Extension, &c., Parliamentary Costs, &c., 35 10 0 Land—Purchase of Tithes—Law Charges,
35 10 0
No. 6. Return of Working Stock. NIL.
No. 7. Estimate of further Expenditure on Capital Account. NIL.
No. 8. Capital Powers and other Assets available to meet further Expenditure, as per No. 7.
Share Capital authorized, but not yet received, as per Nos. 1 and 2, Debenture, No. 3,

A	No. 9.	REVENUE	REVENUE ACCOUNT.		Cr.
Half-year ended 29th Sept.,	EXPENDITUR	Half-year ended 29th Sept.,	Half-year ended 29th Sept., 1883	RECEIPTS	Half-year ended 29th Sept., 1884
£ 1. d. 129 10 2 2 28 12 4 4 15,141 17 6	To General Charges (see Abstract E) "Income Tax	6 6 0 129 6 0 - 129 6 0 1,170 14 0	£ s. d.	By Receipts— "Rent received from Waterford and Limerick Railway Company for Six Months, at £216 13s. 4d. per month, £1,300 0 0 Moiety of Surplus Receipts over £5,000 per annum received from Waterford and Limerick Company for year ended 31st December, 1884, as per agreement,	1,300 0
I,300 0 ò		1,300 0 0	1,300 0 0		1,300 0 0
Mr. No. 10.		REVENUE	NET REVENUE ACCOUNT.		Cr.
Half-year ended 29th Sept., 1883		Half-year ended 29th Sept.,	Half-year ended 29th Sept.,		Half-year ended 29th Sept., 1884
10,759 2 10 11,647 19 7	To Interest on Government Loan, Half-year to date -, Balance	£888 16 9 11,379 10 11 12,268 7 8	4. £ 3. d. 9,759 o 7 1,141 17 6 676 16 5 11,647 19 7	By Balance brought from last Half-year's Account Ditto Revenue Account, No. 9 Interest, &c Loans paid off	10,324 2 3 1,170 14 3 69 13 7 703 17 10 12,268 7 8

No. 11.	Proposed Appropriation of Balance available	lable for Dis	vidend.
Bala	nce available for Dividend as per Account but retained, so far, to cover over-draft of Account, of £8,145 95. 8d.,	t No. 10, of Capital	£ s. d.
No. 12.	ABSTRACTS.		
Α.	MAINTENANCE OF WAY AND V	WORKS.—	NIL.*
В.	LOCOMOTIVE POWER.—N	VIL.*	
C. REP.	AIRS AND RENEWALS OF CARRIAGES	S AND WAC	GONS.—NIL.*
D.	TRAFFIC EXPENSES.—NII	*	76.1
* Line w	orked by Waterford and Limerick Company g from 1st November, 1872.	under lease	for 20 years,
E.	GENERAL CHARGES.	1	
Half-year ended 29th Sept., 1883			Half-year ended 29th Sept., 1884
£ s. d.	General Expenditure, including Auditors and Secretary's Fees—Advertising, Printing, and Stationery—Travelling—Special Expenditure, including Office Rent, Postage, and Office Petty Expenses,	£ s. d.	£ s. d.
	ACCOUNT OF THE PARTY		1

	13.	GENERAL BALANCE SHEET.	ANCE SHEET.			76	Cr.
To Net Revenue Accouras per Accourt No. Unpaid Dividends, Public Works Loan	To Net Revenue Account—Balance at Credit thereof as per Account No. 10, Unpaid Dividends, Public Works Loan Commissioners,	reof 11,379 10 II 326 2 4 565 12 6	By Capital Account—Balance to Debit, per Account No. 4, Investment in Government Securities,	nt—Balance i Government nk,	to Debit, per t Securities,		8,145 9 8 3,358 19 I
	- 1	12,271 5 9	T CHA ZAGO	a WORK		eppt No.	12,271 5 9
No. 14.	GILLS SEASON SEA	MILEAGE S	STATEMENT.		popular and and	13-16 more anded and Confernitor 1884	
Half-year ended March 25, 1884	all collection of the collecti	AL CHA	SOTENS	Miles	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
I 5 2	Line owned by Company,	Land Lord Lord Lord Lord Lord Lord Lord Lor	WALS	NI52	15%	ar let	153
No. 15.	of the state of th	STATEMENT OF TRAIN MILEAGE.	TRAIN MILEAG.	(S)		100	
Half-year ended 30th June, 1883	Exp. Soci Soci Soci Soci Soci	us W	S or	PT SELVIN		lo di	Half-year ended 30th June, 1884
20,686	Passenger, Goods, and Mixed Trains,	ains, -	IRS N	N/I		es se es tor	20,448
We, the Au	PERCY B. BERNARD, Chairman. J. FOWLER NICOLL, Secretary. We, the Auditors of the Atherny and Tuam Rallway Company, do hereby Certify that the Half-yearly Accounts, entered up to the 29th September, 1884, proposed to be isseed to the Domisers as above, contain a full and true Statement of the financial condition of the Company, and that the same have been carefully examined by us	COMPANY, do hereby Cert	tify that the Half-yearly	Accounts, ent	PERCY J. FOWL.	PERCY B. BERNARD, Chairman. J. FOWLER NICOLL, Secretary. dup to the 29th September, 1884, proposed to the same have been carefully examined by us	Secretary. 884, proposed to examined by us
and compared v	compared with the vouchers and papers produced and fi	ound correct.			EDWA	EDWARD VAUGHAN, Auditors.	N, Auditors.

EDWARD VAUGHAN, Auditors. D. J. KIRWAN,

DUBLIN, 24th October, 1884.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

REPORT OF THE DIRECTORS B. ORMSBY, Secretary

AND

STATEMENT OF ACCOUNTS

OF THE

Belfast and County John Railway

For Half-year ended 30th June, 1884.

TO BE SUBMITTED TO THE

Seventy-seventh Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,
On WEDNESDAY, the 6th August, 1884.

AT THE HOUR OF ONE O'CLOCK AFTERNOON.

MEETING to be held on 6th August, 1884.

DIVIDENDS payable on 1st September, 1884.

BELFAST:
PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE.
1884.

DIRECTORS.

CHAIRMAN.

R. W. KELLY, 13 & 14 Cope Street, Dublin.

DEPUTY-CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn

- 1 R. W. KELLY, 13 & 14 Cope Street, Dublin.
- I W. J. PIRRIE, Queen's Island, Belfast.
- I JOHN CAMPBELL, Lennoxvale, Belfast.
- 2 D. L. COATES, Clonallon, Strandtown, Belfast.
- 2 HENRY L. MULHOLLAND, J.P., Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 Joseph Richardson, Springfield, Lisburn.
- 3 James Barbour, Ardville, Holywood.
 - 1 Vacates in February, 1885.
 - 2 Vacates in February, 1886.
 - 3 Vacates in February, 1887.

REPORT

Your Directors beg to submit herewith the Accounts for the halfyear ended 30th June last, duly certified by your Auditors.

RECEIPTS.

The receipts from all sources show a decrease of £340 35 2d on the half-year. The receipts from Passengers and Goods have decreased £172 38 6d, and £210 18s od respectively; there is an increase of £42 18s 4d in receipts from other sources.

WORKING EXPENSES.

The working expenses show a decrease of £563 138 10d on the half-year. For particulars of the outlay on the Permanent Way and Works you are referred to the Engineer's Report annexed.

CAPITAL ACCOUNT.

There has been no addition to the Capital Account during the past half-year.

4 % PREFERENCE STOCK, 1881.

£8,890 of this Stock has been issued during the Half-Year, the total issued up to date being £50,515.

RESERVE FUND.

The amount at credit of this account is £5,000.

REVENUE ACCOUNT.

After providing for Interest on Treasury Loan, Debenture, and "A" Preference Stocks, and balance due on account of Newcastle purchase money, there remains at credit of the Net Revenue Account a sum of £14,843 is 5d, which your Directors recommend should be applied as follows:—

In payment of Dividends for the half-year ended
30th June last, on the 5 per cent. Preference Stock, ... £6,203 10 6

In payment of Dividends for the half-year ended
30th June last, on the 4 per cent. Preference Stock, 1881, issued on account of
the Newcastle purchase ... £930 1 4

In payment of Dividends for the half-year ended

30th June last, on the Original Shares

of the Company, at the rate of 4 per cent.

per annum ... 4,719 0 0

Leaving a balance to be carried forward to next

half-year's Accounts of ... 2,990 9

THE COUNTY DOWN LIGHT RAILWAY COMPANY, LIMITED.

This Company which has been incorporated for the purpose of constructing a Light Railway from Newtownards to Portaferry, having applied to the Grand Jury at the last Assizes for a Guarantee on the capital necessary for the construction of that Railway, the Grand Jury of the County of Down have made a presentment guaranteeing a Dividend at the rate of 4 per cent. on the capital, contingent on this Company agreeing to work and maintain the line. The agreement with respect to this when finally settled will be submitted in due course for approval to a Wharncliffe Meeting of Shareholders of the Company.

BELFAST, HOLYWOOD, AND BANGOR RAILWAY.

Your Directors beg to report that the Bill promoted by this Company, and the Belfast, Holywood, and Bangor Railway Company, for the purchase and transfer of that undertaking to this Company received the Royal Assent on the 14th July. The Act provides for the transfer taking effect on and from the 1st September next.

SPECIAL MEETING.

After the transaction of the ordinary business the Meeting will be made Special for the following purposes, viz.:—

To authorise the conversion of the Mortgages at present held by the Treasury into Debenture Stock, pursuant to the provisions of the Belfast and County Down Railway Amendment Act, 1860. To authorise the creation and issue of Debenture Stock, pursuant to the provisions of the Belfast and County Down Railway (Newcastle Transfer) Act, 1881, and the Acts incorporated therewith, not exceeding £25,000.

To authorise the creation and issue of £100,000 of 4 %/0
Preference Stock, pursuant to the provisions of the
Belfast and County Down Railway (Newcastle Transfer)
Act, 1881, and the Belfast and County Down Railway
(Bangor Transfer) Act, 1884.

And to authorise the creation and issue of £138,000 of 3 °/0 Debenture Stock, pursuant to the provisions of the Belfast and County Down Railway (Bangor Transfer) Act, 1884.

DIRECTORS.

Your Directors have to record with deep regret the death of their late colleague, Mr. John Patterson. Mr. James Barbour, Ardville, Holywood, has been elected to fill the vacancy thus caused.

AUDITORS.

One of your Auditors, Mr. W. B. Caughey, retires by rotation but is eligible for re-election.

(Signed by order of the Board),

R. W. KELLY, Chairman.

JOHN MILLIKEN, Secretary.

Board Room, 23rd July, 1884. Belfast and County Down Railway,
Engineer's Office,
Belfast, 22nd July, 1884.

To the Chairman and Directors

Belfast and County Down Railway

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order.

Over one-and-a-half miles have been relaid with steel rails and creosoted sleepers, and in addition 650 creosoted sleepers have been put into the line for repairs.

7,700 tons of ballast have been put out on the line.

Some alterations have been carried out at Dundrum, and the Station house has been thoroughly repaired and painted.

I am, Gentlemen,

Your obedient Servant,

BERKELEY D. WISE,

Engineer.

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		ACTS OF PARLIAMENT.		Sell 855 orti	3eli 187 Bel	elfa	Cancelled under Act	Redeemed under Act	Juc	cel		
		A		t, 1	he Belfast and County Down I Act, 1876,"—Stock, £65,000, Redi The Belfast and County Down F (Newcastle Transfer) Act, 1881."	Bew			rec	conversion of 4‡ per cent. E Shares into 5 per cent. Stock,		
				"The Beffast and County Down Ra. Act, 1855." "The Portpatrick Railway Act, 1857."	"The Beffast and County Down Railway Act, 1876,"—Stock, 265,000, Reduced by The Beffast and County Down Railway (Newcoastle Transfer) Act, 1891."	"The Belfast and County Down (Newcastle Transfer) Act, 1881,"			00	910		
			1	By "The Belfast and County Act, 1855." "The Portpatrick Railway."		3			Less reduction on amount of Stock on			
			1	By	*	2				2		

No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

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	Amount Unissued.	8. d.	0 0 988
	Amount Uncalled. Amount Unissue	्र इ	
	Calls in Arrear.	ත් * : : : : : : : : : : : : : : : : : : :	
	Amount Created. Amount Allotted. Amount Received. Calls in Arrear.	255,950 0 0 248,141 0 0 50,000 0 0 50,515 0 0	584,600 0 0
	Amount Allotted.	285,960 ° 0 0 248,141 0 0 50,000 0 0 60,515 0 0	684,606 0 0
	Amount Created.	285,960 0 0 248,141 0 0 60,000 0 0 60,000 0 0	0 0 100,000
	DESCRIPTION.	Ordinary £50 Shares, 50ck, 5 per cent. Preference Stock, of 1876, authorised £65,000, £55,000 created, reduced under Act of 1881 to £50,000 are Stock (Act 1881).	Total,

NO. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

INC. COLUMN TO THE PARTY OF THE	RAISED BY TEATUMALE TEATUMALE TEATUMALE TSSUE OF TSSUE	At 3 At 4 raised by Loans, per cent. per cent. by Debentures, Loan.)	£ 8. d.	9,417 10 0 400 0 0 417 10 0 417 10 0	Total Amount Authorized to be raised by Loans by Debentures, and by Debenture Stock in respect of Capital 176,473 0 0 created, as per Statement No. 1,	27,856 I7 1
	:		Existing at—	Increase, Decrease,	Total Amount Auth orented, as per Total Amount raised	

Dr.
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Amount Expended Expe
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Amount Expended Expe
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTY Amount Expended during Dec. 81, 1883.
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTY Amount
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTY Amount Expended during Dec. 81, 1883.
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No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTY Amount Expended during Dec. 81, 1883.
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTY Amount Expended during Dec. 81, 1883.
Amount Expended Total. Let 8. d. & S. d. & S. d. Stock and Shares, per June 90, 1884. 15,704 7 6 15,704 7 6 16,704 7 6 Debenture Stock per Account No. 8 Sundries Fig. 10 Sundries Stock per Account No. 8 Sundries Fig. 10 Sundries Stock per Account No. 8 Sundries Fig. Holywood, and Bullon Shares, per Railway Co. on socont of the Bullon Shares of the Holywood, and Shares fig. Holywood fig. Holyw
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Dr. To Expenditure:— On Lines open for Traffic (No. 5) Working Stock Subscription to Portpatrick' Rail- Bangor Railway Co., Bangor Railway Co., Rain Account due on passing of the Act of 636, 1,408 17 expenses, Act of 1876, 1,408 17 expenses, Act of 1876, 1,408 17 Revenue Account, 18,829 4 Downpatrick. Dundrum, and Newes Railway— Subscription,£10,000 0 Paid on a/o of pur. 12,000 0 chase£1,530 5 1 Act£1,530 5 1
Dr. To Expenditure On Lines open it Working Stock Watheription to way. Balfast, Holywo Balfast, Holywo Bangor Railw Rent Account Parsing of the 1876, Parliamentarya, ac expenses, Act Less Balance Revenue Acco Rev
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* £31,193 0g 0d Debentures redeemed to 30th June, 1884, under Act of 1881.

	TOTAL.		Nil.			
1884.			Nil.			
D JUNE 30,			Nil.			
YEAR ENDE			Nil.	-		
*** * DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED JUNE 30, 1884.	NO. O-DELETTO OF					

		LatoT	848		342			
		Goods Brake Vans	20		10			Î
	ISE.	Timber Trucks	4		4			
	MERCHANDISE.	Drop · side	41	4	41			
	MER	Uncovered Cattle Waggons	96	2	26			
		Covered Goods & Cattle Waggons	108	301	108			
		Open Box Waggons	150	190	158			
		LatoT	7 2	7.1	11	1		
		Sarriage Trucks	1	1	1	1		
LOCK		Horse Boxes	1	9	9	-		1
No. 6-RETURN OF WORKING STOCK	COACHING	Passengers, Luggage Vans		6	6	-		
RKII	COAC	let and 2nd Composite		15	15			1
MO &		Srd Class		27	20	1		
NON		sasiO bns		4		gr		1
TLUE		lst Class		0	0	70		1
8-RI	LOCOMOTIVE.	Lenders		0	0	03		-
No.	Locok	Sonignes	I	14		14		
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					Stock on 31st Dec., 1883	no 90th June, 1884	00.	Increase during half-year Decrease,
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FURTHER EXPENDITURE.	Subsequent Hak-years.	E s. d. E s. d. Not secertained.	2,807 0 0	2,807 0 0
FUR	During Half year ending Dec. 31, 1884.	ਦੂ ਲ ਕ	2,807 0 0	2,807 0 0
		LINES OPEN FOR TRAFFIC-	Balance of Furchase of Downpatrick, Dundrum, and Newcastle Railway, under the provisions of the Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

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Cr.	Half-year ended June 30, 1884.	र्च अ		17,859 12 11		13	28,877 6	13 12 6	29,133 19 1
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	h 9/	10 0 0		35,297 tons	82,517 tons				
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	202	24,000 51,400 270,523 345,083	" Parcels, Horses and Carriages.	: :	: :		55	1:	
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	R	Passengers First Class Second ,, Third ,,	田 :	andi	tock,		otal	fer F	
IT.		Passengers- First Class, Second ,, Third ,,	arcel [ails,	Merchandise, Less Cartage,	Live Stock, Minerals,		H	rans	
OUN		By	22	2 2	いい			* * *	
No. 9-REVENUE ACCOUNT.	8883	8 111 G	4 10 1 7 0 0	8 0 0	16 1 14 8 0 7	1 4	6 1	00	63
IE /	Half-year ended June 30,1882	2,256 4 2,842 16 10,419 19 1,036 14	1,226 1 7 250 0 0	8,250 10 8,250 10 463 14	7,786 16 942 14 2,499 0	11,228 11		201 19	
ENT	He			1 1	7,7	11,5	29,260		29,474
EV	a 1884.	3 10 17 d	2 2	8 9 1 4			7 10	11 33	10 1
1	Half-year ended June 30, 1884.	4,383 18 4,001 10 871 5 3,739 15 1,376 17 9 3	: 50	401 13 60 16			14,871	14,262 11	29,133 19
0.	H	44 604					14,	14,	29,
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	因	nane otive ge an Expe	nente nente nente sonal	and 7			Wor	B2 62	
-		To Maintenance of Locomotive Power, Carriage and Wat, Traffic Expenses, General Charges,	"Law varies". " Compensation. " Personal Injury,	Rates and Taxes, . Special Expenses			Total Working Expenses,	Balance carried to net Revenue Account.	
	10-0	To Maintenance of Way, Works, &c., (See Abstract A) " Locomotive Power, " Carriege and Wagon Repairs " Truffle Expenses, " General Charges, " E., Charges,	140	2 C			-		
	1 888	1 40-000		90			1 00	2 0	2 8
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Dr.	Half-year ended fune 30, 1889	2,750 6 3,746 8 1,033 13 3,726 9 1,450 18	30 0	406 1 177 16			15,435	14,039 (29,474

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s. 4 10 ". 4 per cent. Debenture Stock 10 ". 4 per cent. Debenture Stock 11 ". 4 per cent. A Preference Stock 14 ". Rent charges (Newssile Debentures authorised the Belinst and County Down Railway 4 6 assile Transfer) Act. 1881 7 1 ". Commission on Stocks issued 18 4 ". Balance available for Dividend	E	falf-y ende e 30	£,416 ,,261 ,125 ,76 95 95 95 95 ,843	746
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s. 4 10 ". 4 per cent. Debenture Stock 10 ". 4 per cent. Debenture Stock 11 ". 4 per cent. A Preference Stock 14 ". Rent charges (Newssile Debentures authorised the Belinst and County Down Railway 4 6 assile Transfer) Act. 1881 7 1 ". Commission on Stocks issued 18 4 ". Balance available for Dividend	10		:::::: * :::	-
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Half year ended June 30, 1838. £ 8. d. 1,564 8 8 1,095 1 0 0 1,125 0 0 0 1,125 0 0 0 1,125 0 0 0 1,125 0 0 0 1,125 0 0 0 1,125 0 0 0 1,125 0 0 1 12,904 18 4 17,102 18 6			J	
Half year ended June 30, 18. 1,564 8 1,083 1 1,125 0 76 14 1 95 4 4 12,904 18		33.	£20000 0H4	8
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Half-year ended June, 80, 1884.	Rate per Dividend. Total.	Balance available for Dividend, as per Account No, 10	5 per Cent. Preference Stock	Released to the committed formers and the second
		4 d	": 1881	
ine 30, 1883	Total.	£ 8. 12,904 18	11,691 1 7	1 918 16 0
Half-year ended June 30, 1889	Dividend.	£ 8. d.	6,208 10 6 768 11 1 4,719 0 0	
11	Rate per Cent.			

No 12.-A BSTRACTS.

		0.00		C REPA	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	AND WAGO	NS.
	MAINTENANCE OF WAY, WORKS,	13, 000.					Half-year
Half-year euded			Half year ended June 30, 1884.	Half-year ended June 30, 1883.			nded 30, 18
L 8. d. 171 14 3	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent	£ 8. d.	-	£ 8. d.	Carriages— Wages and General Superintendence	£ s. d. 249 5 7 179 1 6	oi .
12 2	Wages Materials Less Old Materials 368 7 11	1,743 10 3		279 8 8 336 11 0	Wagons— Wager and General Superintendence Materials	226 16 7	428 7 1
1,856 3 2 381 6 6 423 10 3	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	266 0 5 601 5 7	3,516 12 7	1 083 13 1			871 5 3
	Miles Maintained—		>	D. Half-year ended	Traffic Expenses.		Half-year ended June 30, 1884.
4,750 6 4	Single		4,883 18 7	0	Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores	::	2,980 4 1 362 6 9
ff-year aded 30, 18	LOCOMOTANE FOWER.		Half-year ended June 30, 1884.	10 18 0 215 19 4 64 6 8 51 0 2	Clothing Printing, Stationery, and Tickets Shunting Expenses Wagon Covers, Ropes, &c. Miscollaneous Expenses		240 17 8 51 17 4 76 7 10 28 2 8
£ 8. d.		1 10	å	0			8,739 15 11
1,337 8 6 1,255 12 9 155 11 10	Aumilia Expensed with the Working of Lecentive Engines	1,339 18 11 1,298 14 11 172 13 7 179 17 2		E. Half-year ended June 30, 1883.	General Charges		Half.year ended June 30, 1884.
03 14	Repairs and Renewals— Wages Materials Less Old Materials 84 1	832 8	2,992 15 4	867 16 10 98 12 5	Directors Auditors and Public Accountant Salaries of Secretary, General Manager, Accountant, Office Expenses, Stamps, Stationery, &c. Advertising	E E	827 17 83 13 99 1
-	Tone for very of Warring Dallanding		4,221 3 7	25 ii 0 12 6 0	Fire Insurance Telegraph Expenses Railway Clearing House Expenses	:::	18 13 2
2 00	2		10	1,450 18 0			1,876 17 10

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		1,2	1,5		18,3			26,5
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By Capital Account, Balance at Debit thereof, as per Account No 4		:						
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bit th	ialso	npan	lue t	Rail				
at De	" General Stores -Stock of Materials on hand	" Traffic Accounts due to the Company	" Sundry Outstanding Accounts due to the Company	" Belfast, Holywood, and Bangor Railway Company				
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as per		: :	1884		:			28,926 7

Examined and found to agree with the Books and Vouchers of the Company.

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BOYD & MAGILL, AUDITORS FOR DIRECTORS.

H H.

BELFAST 18th July, 1884.

No. 1	ended J	Line worked B. & C Railw		·		
	Half-year ended J	Belfast & County Down Railway &	Branches.	105,1844	30,716	135,9003
	90, 1884.	Worked by Engines.		553		553
IENT.	Half year ended June 30, 1884.	Miles Con- structed.		553		553
STATEN	Half year	Miles Autho- rised.		553		563
No. 14MILEAGE STATEMENT.				Lines owned by Company	" Worked	
	Half. Voor	ended June 30, 1883.		553		553

0, 1884	Total.	106,970	31,444	137,414
nded June 3	Lines worked by B. & C. D. Railway.	:	:	:
Half-year el	Belfast & County Down Railway & Branches.	106,9704	31,444	187,414\$
		Passenger Trains	Goods & Mineral Trains	Total
30, 1883.	Total.	105,1843	30,7164	135,9003
ended June	Lines worked by B. & C. D. Railway.	:	:	
Half-year	Belfast & County Down Railway & Branches.	105,1844	30,7164	135,9003
	Half.year ended June 30, 1883.	Lines Worked by Total. Railway & Railway. Railway.	Lines Worked by Railway. Lines Railway. Railway. Lines Railway. Railway.	Lines worked by Potal. B. & C. D. Railway. Railway. 105,1844 Goods & Mineral 30,7164 Goods & Mineral 31,444

R. W. KELLY, Chairman of Company. HUGH EVANS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I kereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year been maintained in good working condition and repair.

1st July, 1884.

BERKELEY D. WISE, Engineeer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

1st July, 1884.

R. G. MILLER, Loco. Supt.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended June 30th, 1884, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stock and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 19th July, 1884.

W. B. CAUGHEY, H. H. BOYD & MAGILL, Auditors of the Company.

Belfast and County Down Railway.

NOTICE IS HEREBY GIVEN, that the SEVENTY-SEVENTH ORDINARY GENERAL HALF-YEARLY MEETING of the Shareholders of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on WEDNESDAY, the 6th day of August, 1884, at the hour of ONE o'clock in the Afternoon, to transact the usual Business. After disposing of the Ordinary business, the Meeting will be made SPECIAL, for the following purposes, viz.:—

To authorise the conversion of the Mortgages at present held by the Treasury into Debenture Stock, pursuant to the provisions of the Belfast and County Down Railway Amendment Act, 1860.

To authorise the creation and issue of Debenture Stock, pursuant to the provisions of the Belfast and County Down Railway (Newcastle Transfer) Act, 1881, and the Acts incorporated therewith, not exceeding £25,000.

To authorise the creation and issue of £100,000 of 4 per cent. Preference Stock, pursuant to the provisions of the Belfast and County Down Railway (Newcastle Transfer) Act, 1881, and the Belfast and County Down Railway (Bangor Transfer) Act, 1884.

And to authorise the creation and issue of £138,000 3 per cent. Debenture Stock pursuant to the provisions of the Belfast and County Down Railway (Bangor Transfer) Act, 1884.

All parties interested are requested to take Notice that the "Registry of Transfers" of the Company will be Closed on and from Thursday, the 24th day of July, 1884, until such Ordinary Meeting shall have been held.

By order of the Directors,

(Signed)

JOHN MILLIKEN, Secretary.

Dated at the Company's Office Belfast, 15th July, 1884. Shareholders who have changed their Residence since the last Half-yearly Meeting, will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

To

Registered Holder of

3-1	£50 Original S	Shares.	
£	5º/o Preference	Stock	
£	40/0 ,,	,,	(1881.)
£.	$4\frac{1}{2}$ A ,	• • • • • • • • • • • • • • • • • • • •	

Belfast, Holywood, and Bangor Railway Co.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For the Half-year ended 30th June, 1884,

TO BE SUBMITTED TO THE PROPRIETORS

AT

The Half-yearly General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, QUEEN'S QUAY TERMINUS, BELFAST,

On SATURDAY, the 30th day of AUGUST, 1884,

AT TWELVE O'CLOCK NOON.

Belfast:

PRINTED BY W. & G. BAIRD, 10 & 12 ARTHUR STREET. 1884.

DIRECTORS.

SIE CHARLES LANYON, J.P., THE ABBEY, WHITEABBEY, Chairman.

WM. VALENTINE, Esq., J.P., GLENAVNA, WHITEABBEY.

W. N. WALLACE, Esq., J.P., DOWNPATRICK.

W. A. ROBINSON, Esq., J.P., CULLODEN, CRAIGAVAD.

WM. CARSON, Esq., J.P., Kensington Villas, Bangor, Co. Down.

DIRECTORS' REPORT.

THE Accounts of the Company for the Half-year which ended on 30th June last, duly certified by the Auditors, are now submitted for the approval of the Shareholders.

These Accounts shew that the Traffic Receipts for the period have been £9,557 Os. 4d., against £9,584 17s. 11d. for corresponding six months of 1883; and the Working Expenses have been £4,775 7s. 6d., against £4,641 Os. 8d.

The Directors beg to report that the Bill for the Transfer of your undertaking to the Belfast and County Down Railway Company received the Royal Assent on 14th July, and the Transfer is to take effect on and from the 1st day of September next.

CHARLES LANYON, CHAIRMAN.

JOSEPH NOBLE, SECRETARY.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	CAPI	CAPITAL AUTHORIZED.	ED.	CAPITAL CR	CAPITAL CREATED OR SANCTIONED.	NCTIONED.	ВА	BALANCE	
ACTS OF PARLIAMENT.	Shares and Stocks.	Shares and Debenture Stocks.	Total.	Shares and Debenture Stocks.	fortgaves & Debenture Stocks	Total.	Shares and Debenture To Stocks.	Mortgages & Debenture Stocks	Total.
Beifast, Holywood, and Bangor Railway Act, 1860 Beifast, Holywood, and Bangor Railway Act, 1865 Belfast, Holywood, and Bangor Railway Act, 1865 Belfast, Holywood, and Bangor Railway Act, 1876 Belfast, Holywood, and Bangor Railway Act, 1871	£115,000 46,000 90,000	£38,000 £153,000 £115,000 46,000 90,000 181,500 40,000 40,000 40,000	£153,000 46,000 90,000 181,500 40,000	£115,000 46,000 90,000	£38,000	£38,000 £153,000 46,000 90,000 181,500 181,500 40,000	:::::	:::::	: ; : : :
Total	£251,000	£251,000 £259,500 £510,500 £251,000 £259,500 £510,500	£510,500	£251,000	£259,500	£510,500	•	:	•

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTIONS RECEIVED.

	DESCRIPTION					Amount Create	d.	Amount Received.	Amount Created. Amount Received. Amount Unissued
Ordinary £10 Shares	;	:	:	:		£ s. d. 161,000 0 0	0 0	£ s. d. 156,860 0 0	£ s. d. 4,140 0 0
Preference Shares—£10 Five per cent.	:	:	:	* :	:	0 000'06	0	79,220 0 0	90,000 0 0 79,220 0 0 10,780 0 0
						£251,000 0	0	0 0 080,080	£251,000 0 0 £236,080 0 0 £14,920 0 0

No. 3.—CAPITAL RAISED BY MORTGAGES AND DEBENTURE STOCKS.

TOTAL RAISED BY MORTGAGES AND DEBRITURE STOOK		£ s. d.	182,043 3 4	182,043 3 4		:	259,500 0 0	182,043 3 4	*77,456 16 8
Raised by Debenture Spocks.	At 4½ per cent.	£ s. d.	22,000 0 0	22,000 0 0			tatement No. 1		:
RAISED BY DEI STOCKS.	At 4 per cent.	8. d.	122,043 3 4	122,043 3 4	:	:	l created, as per S	•	•
	At 5 per cent.	£ s. d.	6,940 0 0	6,940 0 0		*	spect of Capita	•	:
OES.	At 4% per cent. At 5 per cent.	s. d.	230 0 0	230 0 0		:	re Stocks in re	•••	•:
RAISED BY MORTGAGES.	At 44 per cent.	£ s. d.	29,930 0 0	900 0 0 59,930 0 0		:	es and Debentu	Stocks as abov	:
RA	At 4 per cent, At 44 per cent,	8 8. d.	0 0 006	0 0 006		:	ed by Mortgage	and Debenture	. 90
	At 4 per cent,	£ 8. d.		:		:	ized to be raise	by Mortgages	Balance
		Existing at-	31st Dec., 1883	30th June, 1884	Increase	Decrease	Total amount authorized to be raised by Mortgages and Debenture Stocks in respect of Capital created, as per Statement No. 1	Total amount raised by Mortgages and Debenture Stocks as above	

^{*£63,816 16}s 8d, part of the above balance, consisting of 4 per cent. Debenture Stock, has been deposited as security against loans amounting to £35,045 12s 1d, received from Bankers and others.

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Toral.	s. d.	236,080 0 0	38,000 0 0	144,043 3 4	418,123 3 4	44,228 17 8	462,352 1 0
	Amount Received during Half year	£ 8. d.	:	•	:			
	Amount Received to to 31st Dec., 1883.	8. d.	ount 236,080 0 0	38,000 0 0	per 144,043 3 4	418,123 3 4	·	
		By Receipts-	Shares, per Account	Mortgages, per Account	Debenture Stocks, per Account No. 3		Balance carried to General Balance Sheet, No. 13	
	TOTAL.	£ s. d.	418 6 4 386,240 17 0		54,111 4 0		22,000 0 0	418 6 4 462,352 1 0
	Amount Expended during Half year	£ s. d.	418 6 4		:		;	1
A	Amount Expended to 31st Dec., 1883.	s. d.	ffic 385,822 10 8		54,111 4 0		22,000 0 0	461,933 14 8
		To Exmenditure-	pen for Tra		Working Stock (No. 5)	County Down Railway Com-	pany, redemption of £1,000 a-year of their rent-charge	

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30rg JUNE, 1884.

		Parliamentary Expenses.	Land,	Way and Works. Working Stock.	Working Stock.	Total.
			£ 8, d.	£ s. d.	£ 8. d.	£ 8. d.
Extension Platforms at Carnalea Station Expenses of Lease Act of 1873	::	400 0 0	::	18 6 4		18 6 4 400 0 0
		400 0 0	:	18 6 4	:	418 6 4

No. 6-RETURN OF WORKING STOCK.

latoT	17	17	: :
Втевь Увпя	:		::
Ballast Wagons	:	1	::
Signal Surgens Signal S	:		
Boiler Trucks. Boiler Wagons is	i		::
Timber Trucks.	4	4	::
Open Wagons	10	10	::
Covered Wagons	00	63	: :
IstoT	49	65	::
Luggage Vans.	00	60	::
Carriage Trucks	:	:	::
Horse Boxes.	:	:	::
Snd and 3rd Composite	:		::
Composite Composite Sand Sand Srd Composite Sand Sand Srd	:	:	: :
lat and 2nd Composite.	10	20	: :
3rd Class.	12	12	: :
2nd Class.	10	10	::
let Class.	19	19	: :
IstoT	9	9	
Tenders.	:		
Goods Engines	:		6:
Tank Rngines.	9	9	::
			::
	1883	1884	Increase during half-year Decrease do.
	Stock on 31st Dec., 1883	Do. 30th June, 1884	g half
1	31st I	30th	during
13	k on	.00	ease c
	Stoc	A	Incr

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

ENDITURE.	In subsequent Half-years.	ક. વે.	Not ascertained	
FURTHER EXPENDITURE.	During Half- year ending 31st Dec., 1884.	ક કે. તે.	Not ascertained	

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

14,920 0 0	77,456 16 8	92,376 16 8	48,147 19 0
:			
on the second or evented not vet received (ner Account No. 2)	Dake Capital authorized of created by the property of the preceived (as per Account No. 3)	Morkgage and Debenture Stock Capital Augustica, Sec. No. 4)	Less Balance at debit of Capital Account (see 10.1)

Dr.	Z	D. DREV	No. 9.—REVENUE ACCOUNT.	DUNT.			Cr.
Half Year ended	EXPENDITURE.	Half-Year ended	Half-year ended 30th June, 1883.	inded 30th June, 1883.	RECEIPTS.	Half-year en	Half-year ended 30th June, 1884.
1883.		1884.	No.	Amount		No.	Amount
ঞ	To Maintanana of Way	£ 8. d.		બ	Ry December		£ 8. d.
768	(See Abstract	877 14 7	70,662	2,131	First Class	65,418	1,981 14
1,389	,,	B) 1,582 14 9	71,967	1,659	Second Class	70,626	
346		356 1 9	143,484 2,692	2,309	Sosson Tickets	157,047	2,527 13
1.303	Traffic Expenses	1 968 9	1	2011	SCABOH TIONOLS	2026	
601	ges (", E)	511 7	288,805	8,575		295,555	8,480 3
010	Composition Dersonal Injuries	7 16 10					
144	", Bates and Taxes	146 9 2		000	By Parcels, Horses, and		
				75	", Mails		75 0
					Ront of Rook etella		
4,641		4,775 7 6		20	% TOTAL TOTAL BURIES,		
4.944	,, Balance carried to Net Revenue Account	4.781 12 10		67	" Transfer Fees		5 12
7020				a			
9,989		8,557 0 4		9,585			9,557 0

Half-year		Half-year ended 30th	Half-year ended 30th Tuned 30th	Half-year ended 30th June, 1884.
e, 1883.		g. 8. d.	, d.	2 8 8. 0.
12 5	7 163 15 6 To Balance from last half-year's Account		4,618 4 9 4,943 17 3 By Balance brought from Kevenue Account 100. 3 2,191 12 19	2. 101. 10 1. 101. 101.
3,805 11 8	"Interest on Mortgages and 42 per cent. Debenture Stock Takener 4 ner cent. Debenture Stock	1,366 10 3 2,470 15 10	0	
914 3 5		926 2	9	
1,500 0 0	, B	1,500 0	0 1	
		10,881 13 4		0 100
	Balance carried to Account No. 11	:	5,439 13 4 ,, Balance (see Account No. 13)	0 001,0
7 01 808 01		10,881 13	10,881 13 4 10,383 10 7	F CI 188'01

	ક લે.	NIE.		
FOR DIVIDEND.		4	:	
IN OF BALANCE AVAILABLE		:	:	
NA II - PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Account No. 10)	Half-year	
No.		To Balance brought forward (as per Account No. 10)	" Balance carried forward to next Half-year	

				OVATIO	10.		
A	MAINTENANCE OF WAY, WOR	WORKS, &C.			REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS	WAGONS.	
Half-year ended June 30, 1883			Half-year ended	Half-year ended June 30, 1883			Half-year ended June 30, 1884
370 370 273	Maintenance and Renewal of Permanent Way—Wages Materials	£ 8. d. 376 11 4 308 12 0	£ 8. d.	231 113	::	5 0 5 0	£ 8. d.
70	Repairs of Roads, Bridges, Signals, and		685 3 4	346	Materials	0 20 0	17 5 7 356 I Q
55	Repairs of Stations and Buildings	84 12 1		D	TRAFFIC EXPENSES.		
	Miles Maintained— Double 44		192 II 3	Half-year ended June 30, 1883			65 _ 60
768	Total 124		877 14 7	184	al Stores	: :	916 12 6 178 1 10
B	LOCOMOTIVE POWER.			84	Printing, Stationery, and Tickets Horses, Harness, Vans, &c.		98 3 3
Half-year ended June 30, 1883			Half-year ended	1,303			1.268 2 1 4 2 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2
વ	-	£ 8. d.	£ 8. d.	国	GENERAL CHARGES.		
410	Kunning Expenses— Wages connected with the Working of Locomotive Engines	429		Half-year ended June 30, 1883			Half-year ended June 30, 1884
57	Water Oil, Tallow, and other Stores	571 II 58 I 96 I2		150 34	Directors Auditors and Public Accountant		150 0 0.
155	Repairs and Renewals— Wages Materials	163 5 4 264 4 2	1,155 5	355 15	Salaries of Secretary, General Manager, and Clerks Office Expenses do. do.	Accountant,	
1,389			1 4 ×	::	Expenses	1 1	. o o oi

Cr.	Per 44,228 17 8 per 6,100 0 (775 16 ; 1,197 18
No. 13.—GENERAL BALANCE SHEET, AT 30rH JUNE, 1884.	Sy Capital Account, Balance at Debit thereof, as Account No. 4 Net Revenue Account, Balance at Debit thereof, as Account No. 10 General Stores Sundry Outstanding Accounts
AL BALANCE	E. S. d. 36,744 8 11 1,800 18 11 2,743 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Dr. No. 13.—GENERA	To Temporary Loans and Balances due to Bankers \$6,744 * 811 I. "Sundry Outstanding and Unsettled Accounts 1,800 18 11 "Interest Account, to meet Interest on Mortgages and Debenture Stocks parable at 1st July. 1884 2,743 4 0 "Interest on 4 per cent. Debenture Stock to 30th June, 1884 (unpaid) 744 15 10

# Fer # 44,228 17 8	52,302 12 11
By Capital Account, Balance at Debit thereof, as Account No. 4, Net Revenue Account, Balance at Debit thereof, a Account No. 10, General Stores, Sundry Outstanding Accounts	
2,744 8 11 1,800 18 11 2,743 4 0 10,269 5 3 10,269 5 3	52,302 12 11
 Temporary Loans and Balances due to Bankers 36,744 8 11 Sundry Outstanding and Unsettled Accounts 1,800 18 11 Interest Account, to meet Interest on Mortgages and Debenture Stocks payable at 1st July. 1884 Interest on 4 per cent. Debenture Stock to 30th June, 1884 (unpaid) June, 1884 (unpaid) June, 1884 (unpaid) T44 15 10	

Examined and found to agree with the Books and Vouchers of the Company.

No. 14. -MILEAGE STATEMENT.

		1	Half-ye	ar ended 30th Ju	ine, 1884.
Half-year ended 30th June, 1883			Miles Autho- rized.	Miles Con- structed.	Miles Worked by Engines
121	Lines owned by Company		121	121	121
	", Worked			• •	
121			121	121	121

No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1883		Half-year ended 30th June, 1884.
54,676‡	Passenger Trains and Mixed Passenger and Goods Trains	55,223

CHARLES LANYON, Chairman of Company.

JOSEPH NOBLE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

JOHN SMITH, Permanent Way Inspector.

8th July, 1884.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working order and repair.

ALFRED ASHBY, Locomotive Superintendent.

8th July, 1884.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, after charging the Revenue of the Half-year, with all expenses, which ought in our judgment to be charged thereout.

WILLIAM H WARD, W. H. MALCOLM,

15th August, 1884.

Belfast, Holywood, and Bangor Railway Company.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the Company's Offices, QUEEN'S QUAY TERMINUS, BELFAST, on SATURDAY, the 30th day of August, 1884, at the Hour of Twelve o'clock noon, to receive the Report of the Directors and a Statement of the Accounts for the half-year ended 30th June, 1884, and for the Transaction of General Business; and Notice is further given, that the Transfer Books will be closed from the 19th day of August, until after the Meeting.

(By order),

JOSEPH NOBLE, SECRETARY.

Belfast, 13th August, 1884.

Belfast and Morthern Counties Railway.
FRANCIS B. ORMSBY.
Secretary.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Half-Year ending 30th June, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Seventy-eighth Half-Yearly General Meeting

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Monday, the 4th day of August, 1884,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-Yearly Meeting.

Belfast

PRINTED BY R CARSWELL & SON, ROYAL AVENUE

LIST OF DIRECTORS.

Chairman.

2 GEORGE J. CLARKE, Esq., D.L., J.P., The Steeple, Antrim.

Deputy=Chairman.

- 3 SIR CHARLES LANYON, J.P., The Abbey, Belfast.
- 3 EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim
- 3 WILLIAM VALENTINE, Esq., J.P.,... Glenavna, Belfast.
- 3 John Young, Esq., D.L., J.P., ... Galgorm Castle, Ballymena.
- 3 HENRY H. M'NEILE, Esq., J.P., ... Parkmount, Belfast.
- 1 The Right Hon. Viscount Temple patrick.
- 2 GEORGE CATHER, Esq., J.P., ... Carrichue, Londonderry.
- 1 John B. Gunning Moore, Esq., J. P., Loymount, Cookstown.
- 1 HENRY E. CARTWRIGHT, Esq., J.P., Manor House, Magherafelt.
- 1 S. M. ALEXANDER, Esq., D.L., J.P., Roe Park Limavady.

The figures opposite the names indicate the Order of Retirement—No. 1 retiring in August, when a Ballot of Shareholders will fill up the vacancies,

DIRECTORS' REPORT.

THE usual Comparative Statement of Receipts is as follows:-

	1883	3.	1	188	34.
	No.	Amount.	1	No.	Amount.
Passengers, 1st Class, ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	46,326 98,172 570,856	£5,317 14 8,702 7 21,783 18	2	47,261 100,279 586,125	£5,437 5 1 8,844 2 9 22,026 7 7
Total,	715,354	£35,804 0	0	733,665	£36,307 15 5
Parcels, Horses, Carriages, and Dogs, Mails, Merchandise		3,610 3 2,650 0	3 0	£33,433 6 11	3.318 17 9 2,650 0 0
Less Collection d	2,835 3 6	32,276 1	3	2,743 0 3	30,690 6 8
Cattle, Minerals, Iron Ore, Mileage & Demurrage Rents, Transfer Fees,		1,569 11 5,926 11 3,174 12 722 11 16 0	10		1,708 2 0 5,643 5 6 1,841 0 5 18 16 1 762 11 5 17 17 6

An examination of the above will shew there has been an increase in Passenger Traffic—in first class, £119 105 10d; second class, £141 155 7d; and third class, £242 95 od; being a total of £503 155 5d—there is also an increase in cattle, of £138 105 3d, and rents, &c., £60 138 2d; but in parcels and light traffic there is a decrease of £291 55 6d; in goods, £1,677 175 10d; iron ore, £1,333 115 7d; coal and other minerals, £283 55 11d; the result, after deducting £92 35 3d saving in paid cartage, being a falling off in the total receipts of £2,790 185 9d, as compared with the corresponding half of the year 1883, which, however much the Directors regret, they cannot consider exceptional, as your line is suffering by a decrease in traffic in common with other railways, and from a similar cause—the still continued depression in the general trade of the country.

The Working Expenses (59 per cent.) appear, at first sight, to shew only a small reduction; but it must be remembered they include the cost of working the new lines—the Limavady and Dungiven and the Draperstown Railways—opened in July last, and for which there was no expenditure in the corresponding half year's accounts, and besides this they are apparently £638 higher in consequence of the payments received from the Carrickfergus and Larne, and Derry Central Railway Companies being that much less, the decrease in traffic on these lines reducing the amount receivable for working them. But for these causes and the falling off on your own line, the result would have been satisfactory.

The Balance of Net Revenue, account No. 10, is £25,558 8s 2d, the Preferential Dividends amount to £17,453 10s od, leaving a balance of £8,104 18s 2d, out of which we recommend the payment of a Dividend on the Company's Ordinary Stock at the rate of $2\frac{1}{2}$ per cent. per annum, which will absorb £,7,491 10s od, and carry forward the balance £613 8s 2d to credit of next half year's account.

The Capital Expenditure for the half year is shewn in statement No. 5. It is not intended to ask for any vote on account of new works for the next six months.

The Branch to Ballyclare is expected to be completed and ready for opening about 1st October next. Owing to some difficulties having arisen in regard to obtaining the land required for the further extension along the Doagh Valley, that portion of the line has not yet been commenced.

The Bill promoted in Parliament vesting the Cushendall Railway in this Company, received the Royal Assent on the 14th inst., and as the Act provides for the taking over of that railway within three months from the above date, it will be necessary to authorize the Directors to carry out the transfer, as well as to exercise the other powers contained in the said Act. A resolution for this purpose will be submitted to the Shareholders at a Special Meeting to be held immediately after the termination of the business of the Ordinary Meeting.

The Northern Counties Hotel at Portrush has been enlarged and much improved in the internal arrangements, and now affords ample accommodation for a large number of visitors. For so far the result of this undertaking has been satisfactory.

The following Directors retire at this time:—The Right Hon. Viscount Templetown, John B. Gunning Moore, Henry E. Cartwright, and S. M. Alexander, Esqs., also John Pim, Esq., Auditor. All are eligible and offer themselves for re-election.

GEORGE J. CLARKE, Chairman. CHARLES STEWART, Secretary.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary.

The Dividend Warrants will be posted on 16th August, and it is particularly requested that Shareholders will please notify to me any change in their Address before that date.

CHARLES STEWART, Secretary.

THE COMPANY BY CREATED AND AUTHORISED CAPITAL STATEMENT OF

25,000 18,000 18,000 8,000 83,000 55,000

RECEIVED. STATEMENT OF STOCK & SHARE CAPITAL UREATED, SHOWING THE PROPORTION N

DESCRIPTION.						
		Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissue
			37			
		p s 3	p s	de s de		D 8
Ordinary Stock	:	599,420 0 0	599,320 0 0	100 0		0 0 000 00
4 per cent. Preference Stock	:	432,500 0 0	372,500 0 0			2000
			444,600 0 0			
13 13 13 15 E		£1.476,520 0 0	£1,416,420 0 0	£100 0 0	:	£60,000 0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Raised by TOTAL issue of Debenture Stock. and by	Total Loans At 4 Debenture Stock	60,000 0 0 427,824 0 0 487,824 0 0	00,000 0 0 427,824 0 0 487,824 0 0	:	:	t No. 1 508,832 0 0		21,008 0 0
		TC		:	:	: •	ed, as per Statemen	•	\$
-	SS XX		:	4:	:	:	of Capital creat	:	:
-	RAISED BY LOANS.		:		:	:	ck, in respect	i	th June, 1884,
	æ			÷	:	:	Debenture Sto	k, as above	Powers, at 300
		At 48 per cent.	60,000 0 0	0 0 000,00	:		ed by Loans and	Debenture Stock	Balance, being available Borrowing Powers, at 30th June, 1884,
2				:		:	rized to be rais	by Loans and	ance, being ava
			Existing at 81st December, 1883,	30th June, 1884,	Increase	Decrease	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	Total Amount raised by Loans and Debenture Stock, as above	Bala

No A-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	
SAND EXPENDITURE ON CAPITAL A	COUNT.
SAND EXPENDITURE ON C	0
SAND EXPENDITURE ON C	APITAL A
S AND EXPEN	0
S AND EXPEN	NO
S AND EXPEN	XE
AND EXPEN	ILLI
NA A_RECEIPTS AND	EXPEND
N. A_RECEIPTS	AND
7	A_RECEIPTS
	7

Dr.

Cr.

Total to 30th June, 1884.	1,416,420 0 0 60,000 0 0	427,824 0 0	1,904,244 0 0	1,941,582 16 11
Amount Beceived during Half-year to 30th June, 1884.	8	‡	:	
Amount Received to 11st Dec., 1883.	8 d 1,416,420 0 0 60,000 0 0	427,824 0 0	1,904,244 0 0	
	By Receipts:— Stock per Account No. 2. Loans per Account No. 3.	Debenture Stock, per Account No. 3		Balance
Total to 30th June, 1884.	285,764 6 3 168,787 0 0		1,941,582 16 11	1,941,582 16 11
Amount Expended during Half-year to 30th June, 1884.	2,131 5 6 1,296 19 6		3,428 5 0	
Amount Expended to 1st Dec., 1883.	£ s d 1,484,900 5 2 984,467 6 9 168,787 0 0		1,938,154 11 11	
	To Expenditure:— On Lines open for Traffic (No. 5), Working Stock, Subscriptions to other Railways,			

5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1884. No.

					Land.	Way & Works.	Working Stock.	Miscellaneous Stock.	Total.
Land—Main Line, Renewals and Works—Derry Line, Rails and Chairs, Signals and Rlock Telegraph, Signals and Rlock Telegraph, Autrim—Extension of Goods Shed Ballymena do, Railine do. Shop Fixtures. Drilling Machines	11111111	:::::::	:::::::	1:1:1:1:	4 88 8 81 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	2, 3, 444 12 0 568 15 9 4 17 9 28 1 1 5 7 28 17 9 28 17 9 28 1 1 5 7 2 2 2 3 1 1 5 7 2 3 3 1 1 5 7 3 3 3 1 1 5 7 3 3 3 1 1 5 7 3 3 3 1 1 5 7 3 3 3 1 1 5 7 3 3 3 1 1 5 7 3 3 3 1 1 5 7 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	1,108 10 6	188 9 0	2. 8. 8. 4. 8. 8. 13. 13. 13. 13. 13. 13. 13. 13. 13. 13
				1					

No. 6-RETURN OF WORKING STOCK,

	l'otal.	1239	::
	Break Vans.	31	::
	Ballast Wagons.	321	::
MERCHANDISE	Cattle Wagons.	88	::
SRCH.	Boiler Trucks.	0101	::
W	Тушрет Тупска.	76	::
	Орен Мяgons.	671	::
	Covered Wagons.	390	::
	Total.	196	::
	Раззендетв' Гиккаке Vans.	20	::
	Fish and other Vans.	16	::
	Post-Office Sorting Vans.	87 87	::
NG.	Carriage Trucks	00 00	:
COACH	Horse Boxes	14	
	Composite.	56	: :
	seafO bra	65	::
	2nd Class	999	::
	lst Class	00 00	: :
	Total	40	: ;
OTIVE.	Tank Engines	9	::
Locomoriv	Goods Engines.	15	: :
	Passenger Engines.	88	::
		Stock on 31st Dec., 1883, 30th June, 1884,	Decrease do. do

CAPITAL ACCOUNT. 7.0 No. 7.—ESTIMATE OF FURTHER EXPENDITURE

In subsequent Half-years.	рэпіптэзэр 30И
During Half- year ending 31st Dec., 1884.	:
	NIL.
	æ,

No 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, ASPERNO. 7.

326,488 0 0	70,870 8 10	256,117 11
245,480 0 0 60,000 0 0 21,008 0	37,33 16 11 33,031 11 11	
Balance of Capital (as per Account No. 1) Share Capital (remeted but not yet issued (as per Account No. 2) Town Capital created but not yet issued (as per Account No. 3)	Account No. 13)	
#H 502 F		

Cr.	Half-Year ended 30th June, 1884.	च %	42,276 13 2		39.882.14.7		799 5 0	N	82,958 12 9
		88 3778 88 d	0 0 0	2,748 0 3	30,690 6 8 1,706 2 0 5,643 5 6 1,841 0 5	18 16 1	762 11 5		8
COUNT.	RECEIPTS.	By Passengers— No. 45,098 4,001 6 9 Second 90,394 7,722 11 5 Third 585,000 21,999 12 7 Season Ticket Holders, 1,174 1,964 4 8	,, Parcels, Horses, Carriages, &c.	". Merchandise 123,302 tons Less Cartage and Delivery	". Minerals 50,419 tons Iron Ore 26,428	" Mileage and Demurrage	" Rents		
NUE AC	Half-Year ended 30th June 1883.	£ 4,603 7,722 21,770 1,709	3,610 2,650 42,064		32,276 1,570 5,927 3,174	85,011	722		85,749
9-REVENUE ACCOUNT.	Half-Year ended 30th June, 1884.	£ 8 d 15,619 19 6 14,445 13 9 4,600 14 3 14,597 15 4 4,637 15 1	53,901 17 4	00		2,815 19 9	49,399 0 7 33,559 12 2		82,958 12 9
No. 9	EXPENDITURE	To Maintenence of Way, Works, &c. See Abstract A) "Locomotive Power B" "Carriage and Wagon Repairs "C" "Traffic Expenses "D" "Traffic Expenses "D" "General Charges "E)	Less received for Working Carricfergra and Larrie Railway £3,573 13 7 "Linavady and Dungiven Railway, 682 1 2 "Draperstown Railway, 582 4 7		". Compensation— "Personal Injury	"Rates and Taxes "Rent of a portion of Carrickfergus and Larne Line, and Carrickfergus Station "Mileage and Demurrage	Balance carried to net Revenue Account		
Dr.	Half-Year ended 30th June, 1883.	£ 15,651 14,577 4,963 14,124 4,585	53,900	46,464	125	2,681 211 22	49,782		85,749

Cr.	Half-Year ended	30th June, 1884.	272 7 10 1,139 1 3 500 0 0 24 0 0 21 14 8 50 0 0 49 3 9 	38,235 6 9	
NO 10 -NET REVENUE ACCOUNT.			By Balance brought from last Half-Year's Account. Dividend on Cartchefregus and Larne Railway Shares. Railway Shares. Railway Shares. Dinavady & Dungiven Railway Shares. on Linavady & Dungiven Railway Shares. on Portstewart Tranway Shares. Interest on Portstewart Tranway Company's Loan. Railway Loan. Railway Loan. Railway Loan. Portstewart Tranway Company's Loan. On Portstewart Tranway Company's Loan. Railway Loan.	,, Balance brought from Kevenue Account, and	
ENUE A	Half-Year	ended 30th June, 1883.	2,272 2,036 2,036 7702 7702 550 649	35,967	-
JET REV	Half-Vear		2.8 d	25,558 8 2 38,235 6 9	
10-01			111111	1	
2			tock	end	
			To Interest on Loans on Bond Temporary Loans Debenture Stock Banking Account Reserved Fund New Ordinary Stock	", Balance available for Dividend	
	Dr.	Half-Year ended 30th June,	1883. 1,312 2,228 8,156 8,156 205 607 12,511	58,959	41,470

Half-Year ended	30th June, 1884.	£ s d 25,558 8 2			613 8 2	1
VIDEND.		p s 3	17,453 10 0	7,491 10 0	:	1
11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		:	£7,450 0 0 10,003 10 0	:	:	
ILABL			:::		4	:
E AVA				:		1
LANC			:::	•	*	:
OF BA			:::			:
TION			er annum	3.3	7.0	:
OPRIA			nt No. 10) per cent. 1	6	;	:
APPR			per Accouract, at £4	at 2	:	:
POSED			Dividend (as Preference St	ry Stock		lf-year
No. 11.—PRC			Balance available for Dividend (as per Account No. 10) On £372,00 (£100) Preference Stock, at £4 per cent. per annum , £444,600 ,, , , at 4½ , ,,	" £599,320 Ordinary Stock	To Reserved Fund,	Balance to next half-year
	Half-Year	80th June, 1888.	2	9,713	1,000	742

000	Half-year ended	0	1,838 14, 9			Half-year ended June 30, 1884.	10,311	1,554 1	1,199	292 17		Half-year anded June 30, 1884.	£ s d 500 0 0 67 10 0	2,752 1 10 894 3 5 117 5 8	166 224 307 108	15
ES AND WAGO	ES AND WALL	£ s d 918 11 1 925 3 8	1,691 16 4							::				, Accountant,		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS	CARALAGE SERVERADO OF CARALAGE	Carriages— Wages and General Superintendence Materials Wagenials	Wages and General Superintendence		TRAFFIC EXPENSES.		Salaries and Wages, &c.	ruet, Lightling, waver, and General Stores Clothing Printing Stationery and Tickets	Shunting, Hydraulic, and Omnibus Ex	Miscellaneous Expenses	GENERAL CHARGES.		Directors Auditors and Public Accountant	Salaries of Secretary, General Manager, Accountant, and Clerks Office Expenses do do Advertising	Fire Insurance Telegraph Expenses Railway Clearing House Miscellaneous Expenses	
0	Half-year ended June 30, 1883	£ 782 1,204	1,084	4,963	D	Half-year ended June 30, 1883.	10,040	742	1,186	283	E	Half-year ended June 30, 1883.	500	2,684 439 133	170 249 248 95	4,585
	Half-year ended June 30, 1884.	₽ &	<	10,817 0 6	4,802 19 0			15,619 19 6		Half-year ended June 30, 1834.	£ 8 d			10,971 5 3	3,669 16 7 14,641 1 10 195 8 8	14,445 13 2
KS, &c.		E 8 d	5,391 14 .0 4,866 11 11	3,357 16 4 1,445 2 8								8.741 1 9	10 4 7	2,167 15 4		
MAINTENANCE OF WAY, WORKS, &C.		file Expenses, and General endence ice and Renewal of Perman-	Wages Materials	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings		-1	Total 1901		LOCOMOTIVE POWER.		Salaries, Office Expenses, and General	with the work-	er Stores	kepairs and kenewals— Wages Materials Proportion of New Engine	Less for use of Engine Ballasting	
A	Half-year ended June 30, 1883.	292	5,609	2,644				15,651	В	Half-year ended June 30, 1883.	⊋ 888	3,546	5,472 364 851	2,118 1,439 949	15,122	14,577

1	d d d d d d d d d d d d d d d d d d d	19 6	07.8.
Cr.	87,338 16 11 34,272 4 7 19,422 18 5 1,325 0 0 9,090 0 9 2,901 3 4 2,166 0 0 83,031 11 11 888 12 2 5,963 15 0 14,360 17 8 10,655 18 9	£164,406 19	H. H. BOYD & MAGILL, Auditors for Directors.
	8 8 7	123	rs for
	unos.		Andito
	Per A A		ILL,
	er Con	1	MAG.
	thereo		OYD &
	Debit .: tled Ac .: tled Ac .: ay .: edbay I		H. B(
	at neeth neeth ailw ailw id R. id R.		Ħ
CET.	Capital Account, Balance a No. 4 General Stores Outstanding Traffic and Account due by Post Office Sundry Outstanding and Unss Portrush Tramway Construct Portsewart Tramway Compa New Works in progress Limavady and Dungiven Rail Larne and Stranraer Steam-B Northern Counties Hotel Co, Ballymena, Cushendall, and		8
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balan No. 4 General Stores Amount due by Post Off Amount Tramway Cons Portrush Tramway Cons New Works in progress Limavady and Dungives Larne and Stranraer Ste Larne		
CE	No. 4 eral Store standing ount due dury Outst trush Tra rtstewart ruse and Store a		
LAN	Capital Accou No. 4 General Stores Outstanding Tr Amount due by Sundry Outstan Portrewart Tr New Works in Limavady and Larne and Strr Northern Coun Ballymena, Cu		my.
BA	B	9	Examined and found to agree with the Books and Vouchers of the Company. 21st July, 1884
RAL	£ 8 d d 2 8 2 10 8 2 10 120 2 8 8 2 8 2 10 120 2 8 8 116 10 10 10 10 10 10 10 10 10 10 10 10 10		of the
NE	8 8 25,558 8 11,263 2 11,263 2 11,263 2 11,279 16 10,104 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10 10,104 10	£164,406 19	chers c
-GE		1 4	d Vou
13-	Balance at Credit thereof, as per counts		oks an
No.	eneo.		the Bo
	## ## ## ## ## ## ## ## ## ## ## ## ##		with
1	0 : . : . :		agree
	a sa : : : : : : : : : : : : : : : : : :		and to
	Net Revenue Account, Balar Account No. 10 Unpaid Dividends Interest Account Femporary Loans Sundry Outstanding Accounts Reserved Fund Derry Central Railway Belfast Banking Co		and fo
	ng Acount,		Examined and BRLFAST, 21st July, 1884
1	ue Acount idends idends standil wind us and us and nking control in the control i		Exal
	Net Revenue Account Account No. 10 Unpaid Dividends Temporary Loans Sundry Outstanding Aa Reserved Fund Carrickfergus and Larn Derry Central Railway Relfast Banking Co		SELFAS
Dr.	To Net Revenue Account, Balance Account No. 10 Unpaid Dividends Temporary Loans Temporary Loans Reserved Fund Carrickfergus and Larne Railway Derry Central Railway Derry Central Railway Helfast Banking Co		The state of the s
	5 2 2 2 2 2 2 2		

	No. 14—MI	LEAGE	STATEM	ENT.	
		В	alf-Year ende	d 30th June, 1884	ł.
Half-Year ended 80th June, 1888.		Miles Autho- rised.	Miles Con- structed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
$136\frac{1}{2}$	Lines owned by Company	1423	1361	61	1361
431	" worked	61	61	27	61
1793		2033	1971	61	197½

1	No. 15—	STATEM	MENT OF T	RAIN M	ILEAGE	
Half-Year	ended 30th	June, 1883.		Half-Year	ended 30th J	une, 1884.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
247,786	50,484	298,270	Passenger Trains	249,938	63,020	312,958
121,596	22,550	144,146	Goods and Mineral Trains	115,862	28,087	143,949
369,382	73,034	442,416	Total	365,800	91,107	456,907

GEORGE J. CLARKE, Chairman of the Company. FRANCIS J. HOPKIRK, Accountant of the Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

ROBERT COLLINS, Engineer.

19th July, 1881.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Superintendent.

19th July, 1884.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts, contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be charged thereout.

24th July, 1884.

JOHN PIM, HENRY ARCHER, Auditors.

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

Ordinary and Special General Meetings, 4th August, 1884.

NOTICE IS HEREBY GIVEN THAT THE ORDINARY HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of this company will be held at the COMPANY'S OFFICE, YORK ROAD Belfast, on MONDAY, the 4th day of August, 1884 at the hour of TWELVE o clock noon, for the transaction of the Ordinary business of the Company.

And Notice is further Given that the said Meeting will be made Special at the termination of the business of the above Ordinary General Meeting, to authorise the Directors to exercise the powers conferred on the Company by the "Belfast and Northern Counties Railway Act, 1884," viz.:—To authorise the Belfast and Northern Counties Railway Company, to construct tramways from Broughshane to Clonetrace, and from Retreat to Cushendall; to invest the undertaking of the Ballymena, Cushendall, and Red Bay Railway Company in the Company to authorize the Company to abandon Railways, to purchase Hotels, to make agreements with the Belfast Harbour Commissioners and the Londonderry Port and Harbour Commissioners, to raise additional capital, and for other purposes

The Transfer Books will be closed from 17th July, till day of meeting inclusive.

(By Order)

CHARLES STEWART,
Secretary.

BELFAST, 9th July, 1884.

Ciara and Banagher Railway Tompany

(LATE MIDLAND COUNTIES AND SHANNON JUNCTION RAILWAY COMPANY).

REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

To 30th JUNE, 1884,

TO BE SUBMITTED AT THE

Half-yearly General or Ordinary

MEETING OF PROPRIETORS,

TO BE HELD AT THE HARP HOTEL,

BANAGHER,

On WEDNESDAY, the 29th OCTOBER, 1884.

CLARA AND BANAGHER RAILWAY (LATE MIDLAND COUNTIES AND SHANNON JUNCTION RAILWAY COMPANY)

MEETING OF the SHAREHOLDERS OF this COMPANY will be held at the HARP HOTEL, BANAGHER, on WEDNESDAY, the 29th OCTOBER, 1884, at 1 o'Clock, for the transaction of the ordinary business of the Company and the re-election of Directors.

By Order,

JAMES F. LOMBARD, Chairman.

ALEX. S. NICOLL, Clerk to the Directors.

14th October, 1884.

Board of Directors:

JAMES F. LOMBARD, Esq., Southhill, Co. Dublin,
Chairman.

JOHN F. NICOLL, Esq., Monkstown, Co. Dublin,

Managing Director.

DAVID COFFEY, Esq., Roebuck, Co. Dublin. JOHN EYRE, Esq., Eyrecourt Castle, Eyrecourt. JOHN HILL, Esq., C.E., Bindon-street, Ennis.

DIRECTORS' REPORT.

In submitting this Half-yearly Report, the Directors have to congratulate the Shareholders upon the opening of the Line for traffic on the 20th May last.

Since that day, three trains between Banagher and Dublin have been regularly run each way at convenient hours by the Great Southern and Western Railway, under the working agreement with that Company.

There are still matters of detail in the completion of the Line and Works which have been raised by the working Company, but which your Directors are of opinion can be easily arranged, as steps are being taken for such completion.

It would be premature at present to form an accurate estimate of the traffic receipts of your Company, as there are many matters of detail in connexion therewith that require arrangement and await development, but your Directors have so far ascertained that the traffic receipts from the opening to the end of last month amount, in round figures, to about £1,000.

That return is somewhat short of the sum due for the working of the traffic; but we are strongly of opinion that, with time for development, and as the advantages conferred on the district by the existence of the Line become known and appreciated, the receipts must increase steadily and a better financial position be secured.

The Directors have noticed that certain proceedings have taken place at a meeting of ratepayers in Banagher, proposals being made to add certain gentlemen to the present board on behalf of the ratepayers of the barony.

With regard thereto the Directors are of opinion that a taxed body have a claim, nay a right, to be represented, and as doubtless the barony will have for some time—it is to be hoped only a short time—to make up deficiencies in your revenues, and although no legal right is in existence to place representatives on the part of the barony on the board, the Directors will gladly view the introduction of shareholders who may act as representatives of the barony and assist in the development of your traffic, and thus lessen the liability of the barony to taxation.

We are, however, of opinion that until the present Board has obtained a release from its obligations under the Bond to the Board of Works, no change should be made in the existing arrangements.

By order, JAMES F. LOMBARD, Chairman.

BRUNSWICK CHAMBERS,
DUBLIN, 22nd October, 1884.

ENGINEER'S REPORTS.

TO THE CHAIRMAN AND DIRECTORS OF THE CLARA AND BANAGHER RAILWAY COMPANY.

Gentlemen,—I have to report that since the Line was taken in charge by the Great Southern and Western Company, on 29th May, it has been maintained in good working order and repair.

The works provided for in your contract with Mr. Murphy are complete, except a cattle pass, cottages, deficiencies in trimming up, fencing and farm crossings, pitching slope of embankment at river side near Banagher, and some small matters about stations and bridge approaches. The necessity for building the cattle pass referred to, is disputed by Mr. Murphy, and he claims a set-off in consideration of having built another cattle pass at a place for which no provision had been made in the contract.

The last certificate given by me, dated 21st June, amounted to £51,41614s. 3d., leaving an uncertified balance of £4,388 5s. 9d. to complete the original contract of £55,805. The uncertified balance is made up of £1,167 19s. 7d., value of unfinished works, and £3,220 6s. 2d. reserved to cover purchase of land and interest on loan.

I have the honour to be, Gentlemen,
Your obedient Servant,
JOHN H. BRETT, Engineer.

Offices, 49 Dame-street, Dublin, 18th August, 1884.

> 49 DAME-STREET, DUBLIN, 22nd October, 1884.

I certify that the Company's permanent way, stations, buildings, and other works, have been maintained by the Great Southern and Western Railway Company in good working condition and repair since the opening of the Line on 29th May last.

JOHN H. BRETT, Engineer.

ACCOUNTS.

CLARA AND BANAGHER RAILWAY COMPANY.

CLATE MIDLAND COUNTIES AND SHANNON JUNCTION RAILWAY COMPANY).

Half-year ending 30th June, 1884.

No. I. Statemen	Statement of Capital authorized and created by the Company.	al author	ized and c	reated by	the Comp	bany.			
	O	Capital authorized	red	Capital	Capital created or sanctioned	nctioned		Balance	
Acts of Farliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Capital Powers are consolidated under Acts 24 & 25 Vic., cap. 244; 29 & 30	K	S	r	Z.	Z	S	A	S	3
Vic., cap. 182; 35 & 36 Vic., cap. 188; and 33 & 34 Vic., cap, 210		68,300	85,000 68,300 153,300 85,000 68,300 153,300	85,000	68,300	153,300		1	1
No II. Statement of Stock and Share Capital created, showing the proportion received.	k and Sha	re Capita	il created,	showing	the propor	tion receiv	ved.		
Description				Amo	Amount	Amount	Calls	Amount Amount	Amount

3

41 1

£ 60,219

oco,59

20,000

20,000

2,000 Shares of £10 each (5 per cent. Preference Share Capital)

6,500 Shares of £10 each (original Capital)

4,781

80,219

85,000

Dr. No. IV.	RECEIPT	S AND EXP	PENDITURE
TO EXPENDITURE	Amount expended to 31st Dec., 1883	Amount expended during Half-year	Total
Line in course of construction -			£ s. d.
	150,717 5 2	74,577 19 2 1	65,295 4 4

ON CAPITAL ACCOUNT.			Tr.
BY RECEIPTS	Amount received to 31st Dec., 1883	Amount received during Half-year	Total
	£ s. d.	£ 5. d.	£ s. d.
Shares, Ordinary, per Account No. II,	60,219 0 0	-	60,219 0 0
Shares, Preference, per Account No. II,	17,000 0 0	3,000 0 0	20,000 0 0
Loans, per Account No. III,	7,100 0 0	1,270 0 0	8,370 0 0
Public Works Commissioners,	45,000 0 0	10,000 0 0	55,000 0 0
Sundries as follows:—			
Interest received on Calls, .	1,173 7 3	_	1,173 7 3
Calls in Suspense, .	. 17 15 8	-	17 15 8
Per-centage retained on Works, Old	, 3,028 18 6	_	3,028 18 6
	v, 2,317 2 10	240 2 6	2,557 5 4
	135,856 4	3 14,510 2 6	150,366 6 9
Balance,	,		14,928 17 7
			165,295 4 4

No. V.	DETAILS OF
	For the Half-year
Line open for Traffic :-	

Construction of Way and Stations, Station Signals, Plant, Engineering, Law Expenses, Parliamentary Charges, Interest, &c., - - - General Expenditure, including Travelling, Advertising, Printing,

								£ s. d.
&c., incl	luding Lan	ıd, -		-	20	-	-	9 -
-		6		2	4	- 1	- }	14,577 19 2
Statione	ery, Stamp	s, Tax	es, Sa	laries,	-3.0		-)	

ACCOUNT.	FURTHER EXPENDITURE	In subsequent Half-years Total	E s. d. E s. d.	2,000 0	R EXPENDITURE AND	. A.	5,030 0 0 4,781 0 0	9,811
NDITURE ON CAPITAL	FURTH	During the Half-year ending In su	£ 5. d.	0 000,5	ASSETS TO MEET FURTHE	3 000		
ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				Line in course of construction	CAPITAL POWERS AND OTHER ASSETS TO MEET FURTHER EXPENDITURE AND LIABILITIES.	Share and Loan Capital authorized but not received— Preference Capital, per Account No. II., Debentures,	er Assets—Arrears of Calls (ordinary capital), as per Account No. II.	'Lotal,
No. VII.				Line in course	No. VIII.	Share and Loa Preference Debenture	Other Assets— Arrears of	

Ar.	k s. d.	14,928 17 7		14,928 17 7
GENERAL BALANCE SHEET.		By Capital Account, Balance,		
GENERAL BA	£ 5. d.	14,398 15 2	530 2 5	14,928 17 7
₩r. No. XIII.		To Liabilities on Sundry Outstanding Accounts and Bills,	" Balance due Bankers, -	

The Statements Numbered as follow: -VI., IX., X., XI., XII., XIV., and XV., do not apply to this Company, and are, therefore, not inserted.

JAMES F. LOMBARD, Chairman of Company ALEX. S. NICOLL, Clerk to Directors.

CLARA AND BANAGHER RAILWAY

We, the Auditors of the CLARA AND BANAGHER RAILWAY COMPANY, do hereby certify that the Accounts entered up to 30th June, 1884, proposed to be issued to the Shareholders of the Company, contain a full and true statement of the Financial position of the Company, and that the same have been carefully examined by us, and compared with the vouchers and papers produced, and found correct.

THOMAS B. LAUDER, GEORGE A. STEPHENS, Auditors.

13th October, 1884.

Cork and Bandon Railway Company.
FRANCIS B. ORMSBY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ending 30th June, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork,

ON WEDNESDAY, 27th AUGUST, 1884,

At One o'clock, p.m.

DIRECTORS

Chairman.
WILLIAM SHAW, M.P., Cork.

Beputy Chairman. WILLIAM L. PERRIER, J.P., Cork,

JOHN WARREN PAVNE, J.P., Bantry,
JOSEPH PIKE, J.P., D.L., Cork,
JOHN H. SUGRUE, J.P., Cork,
JOHN S. HAINES, J.P., Cork,
THEODORE F. CARROLL, Cork,
CAPTAIN A. PERRY, Kinsale,
THOMAS K. AUSTIN, J.P., Dublin,
WILLIAM M. MURPHY, Dublin.

Secretary.

J. J. MAHONY.

Proprietors of Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 27th day of August, 1884.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1884 and 1883:—

Description of Traffic	Half-year ended 30th June, 1884	Half-year ended 30th June, 1883	Increase	Decrease
Number of Passengers	142,351	142,441		90
Passengers	£ s. d. 11,658 5 5	£ s. d. 11,727 1 8	£ s. d.	£ s. d. 68 16 3
Parcels, &c	705 8 3	658 13 4	46 14 11	-
Horses, Carriages, &c	108 18 6	117 2 5	-	8 3 11
Goods	13,277 7 9	14,608 6 7	3	1,330 18 10
Live Stock	2,407 14 6	2,202 3 11	205 10 7	-
Mails	1,250 0 0	1,250 0 0	1000	- 4
Miscellaneous Receipts,	85 17 6	54 7 6	31 10 0	_
Total	29,493 11 11	30,617 15 5	283 15 6	1,407 19 0 283 15 6
Decrease for Half-year,.	-	-		1,124 3 6

The Receipts for the past Half-year show a net decrease of £1,124 3s. 6d., as compared with the corresponding period of 1883.

The Accounts submitted herewith show a balance available for dividend of £14,634 13s. 11d. (inclusive of amount brought forward from last account). After providing for Interest on Debenture Loans, and Dividends on Preference Stocks, a balance remains of £8,785 12s. 3d., out of which your Directors recommend a dividend on the Ordinary Stock of the Company at the rate of 3 per cent. per annum, less Income Tax, which will absorb £3,577 10s. od., leaving a balance of £5,208 2s. 3d. to be carried forward to next Half-year. The Dividend Warrants will be posted on 10th September.

The Permanent Way has been well maintained during the past Half-year; a large portion was relaid with steel rails, and over 6,000 sleepers were renewed. About half the whole system is now laid with steel rails.

The Rolling Stock is in good condition—four of the locomotives having undergone very extensive renewals, painting, &c.; sixteen carriages received general fittings and painting; forty wagons have had new brasses, wheels turned, &c.; fourteen were painted, and the general stock received all necessary repairs. Three new open wagons and one horse box were built to replace old ones.

During the Half-year the Clonakilty Extension Railway Bill passed through Parliament, and received the Royal Assent on 14th July. The West Carbery Tramway, from Skibbereen to Ballydehob and Schull, has also been passed by the County Grand Jury and Privy Council. The construction of both those lines will be proceeded with immediately, and when completed they should prove valuable feeders to the main line. Your Directors have arranged to work those lines on very favourable terms.

WILLIAM SHAW, CHAIRMAN. J. J. MAHONY, SECRETARY.

Chief Offices, Albert Quay, Cork, August 18th, 1884.

CORK AND BANDON RAILWAY COMPANY.

alf-year ended 30th June, 1884.

No. 1 .- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

BALANCE	Loans Total	20,000	20,000
BA	Shares	1 000,000	20,000
ANCTIONED	Total	320,000 48,000 30,000 30,000 8,000 20,000	652,638
CAPITAL CREATED OR SANCTIONED	Loans	80,000 8,000 8,000	108,000
CAPITAL C	Stock and Shares	240,000 48,000 30,000 —	544,638
CED.	Total	320,000 48,000 80,000 20,000 20,000	672,638
CAPITAL AUTHORIZED	Loans	80,000 	108,000
CAPI	Stock and Shares		564,638
	ACTS OF PARLIAMENT	Cork and Bandon Railway Act, """ West Cork Railway Act, Kinsale Railway Act, Ilen Valley Railway Act, Cork and Kinsale, and Cork and Bandon, West Cork and Ilen	Valley Kallway Act, 1879, 42 Vic Total

SHOWING THE PROPORTION RECEIVED CAPITAL CREATED, SHARE STOCK STATEMENT

V ₁	1,500 395 15,043 14,746	31,684
Amount Lost on Sale or Forfeited Shares	£ 8. d. 63,258 19 6	63,258 19 6
Calls in Arrear	£ s. d. 12 3 11	12 3 11
Amount Created Amount Received	## 8. d. 175,241 0 6 48,000 0 0 29,592 16 1 148,957 0 0 14,957 0 0 83,263 0 0	449,682 16 7
Amount Created	240,000 48,000 30,000 148,629 30,000 48,009	544,638
	111111	•
	1:::::	:
	::::::	:
Description	Ordinary Stock Stock Preference 5½ per cent. Stock West Cork Preference Stock, 4 per cent. Do. Do. Kinsale Preference Stock, do.	Total

No. 3,-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

,	1		1	_
Total Raised	£ 107,600 107,400	500	108,000	009
Total Stock and Shares.	99,966 102,566	2,600		0 0
ARES.	20,000	2,600	* :	:
DEBENTURE STOCK AND SHARES.	2. 71,656 71,656	11	Statement No. 1.	
DEBENTURE STOCK AND SHARES. Shares at 4 25 cent Stock of 44 25 cent.	8,310 8,310	11	al created, as per	e, 1884
Total Loans.	£ 7,634 4,834	2,800	respect of Capit	Balance, being available borrowing powers at 30th June, 1884
RAISED BY LOANS. At 4 per cent. At 44 per cent.	43	11	7 Debentures in entures	e borrowing por
RAISED E		2,860	to be raised by Loans and Deb	, being availabl
Existing	December 31st, 1883 June 30th, 1884	Increase Decrease	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debentures	Balance

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT

OF:	TOTAL	200 0 0 107,400 0 107,400 0 595 0 1 7,722 0 200 0 573,304 17	597,056 17
	Amount Received during Half-year to 30th June, 1884	Prii 200 0 0	
INT.	Amount Received to 31st Dec., 1883	8. d 116 71 0 0 0 0 0 20	
TO THE		By Receirers :— #49,682 16 Loans per Account No. 2 449,682 16 Loans per Account No. 3 107,600 0 Sundries, Engines sold 595 6 Received from Revenue 7,905 1 Bank of Ireland 7,722 0	Datailee
and and annual	TOTAL	227,254 19 7 62,480 19 0 10,000 0 0 48,009 0 0 148,961 18 5	97,056 17 0
	Amount Ex- pended during the Half-year 30th June, 1884	2,402 10 0 62,480 19	594,804 7 0 2,752 10 0 597,056 17 0
	Amount Expended to 31st Dec. 1883	2.5 827,254 19 7 60,078 9 0 10,000 0 0 148,961 18 5	594,304 7 0
		To Expenditure: On Lines open for Traffic, No. 5 827,254 19 Working Stock, No. 5 60,078 9 Subscription to other Railways: Then Valley Railway Co 10,000 0 Cork & Kinsale Ry. Co. Award, 48,009 0 West Cork Railway Co 148,961 18 Clonakilty Extension	

20000

000

No. 5.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ended 30th June, 1884.

			<i>e</i> 3	£ s. d.	d.
WORKING STOCK — New Waggous Railway Rolling Stock Co. (Hire)		: :	1,865 0 0	100	00
SUBSCRIPTIONS TO OTHER RAILWAYS		:	350 0 0	0	0
			2,752 10 0	10	0

No. 6 .- RETURN OF WORKING STOCK.

				-				-		-			20	TANDOM.	MINIGE			-
	LOCOM	LOCOMOTIVE				COACHING	NG					-	IN	MERCHANDISE	NDISE	1	-	T
			1st Class	1st & and	2nd		3rd	Horse	Carriage	and	Horse Carriage and	agons.	Cattle	Cattle Ballast Hopper Timber	Hopper		Goods	Special
	Engines Tenders	Tenders	Saloon	Class	3rd Class	3rd Class Class & Boxe Brakes	Class & Brakes	Boxes	Trucks	Parcel	Covered	Open.	vagons.	vagons.	Lrucks		Vans.	venicles
			1		-		1						7					
31st Dec., 1883,	13	60	63	6	1	14	10	4	ග	9	161	24	16	4	1	7	9	23
30th June, 1884, 13	13	60	63	6	1	14	70	4	60	9	170	24	16	4	4	4	60	63
									1	1		1	1	-	İ	İ	1	
Increase	1	1	1	1	1	1	1	1	1	1	6	1	1	1	4	ı	1	1
Decrease	-1	1	1	1	I	I	1	1	1	1	1	1	1	1	1	1	1	1
											-			-				

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

0					- 1	1
\$0 \$0				10.260	3,110	
:	:	:	::		:	:
:	:	:				:
:	:		ailway		:	:
d Viaduct, Bandon	ef Offices, Cork	aduct	Clonakilty Extension Ra		viously estimated	Total
Cattle Bridge and	Additions to Chi	Farrangalway Vi	Subscription to (Less Amount pre	
1,200	320	200	200	100	4.0	
:	:	:	:		:	
:	:	:	:	•	:	
:	:	:		:	:	
:	i	:	:	:	:	
Composite Carriages	per Trucks	for Workshops, Cork	ls at Knockrea, etc	re Desert	ig Tunnel	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS FER No. 7.

20,000 0 0 1,907 3 11 29,789 0 0 600 0 0	52,296 3 11 23,751 19 3	28,544 4 8
::::	0 0	
::::	:	
	:	
::::		
::::	. :	
ount No. 1. No. 2. No. 2. No. 3.	1	
Share Capital Authorized, but not yet created, per Account No. 1. Stock and Share Capital Unissued and Call in arrear, "No. 2. Cork and Kinsale and West Cork Preference Stock, "No. 2. Borrowing Powers unexercised, "No. 3.	Less per Account No. 4.	

Cr.			
TWITOOO HILITARIAN CO.	No. 9.—KEVENUE ACCOUNT.		
	Thu and	UI.	-

		70	0	60	9		=
1		10	9	33	85 17		=
	30th June, 1684	11.658	2,064	15,685	90		29,493 11 11
	Jun	1 0 1 1 0 d.	001	00	90		
1	30th	145	90	14	28 7 57 10		
1		£ 1,251 2,921 7,430 55	814	13,277	28		
1		NO. 5,639 19,146 117,566	142,351	::			
			14 arriages	::			
	RECEIPTS	lst Class 3rd Class Brd Class Excess Fares	", Mails	1::	" Transfer Fees Miscellaneous Receipts		
1	RECE	By Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess F	Horses	dise ck	Fees neous I		
COON		ussenge Do. Do.	" Parcels,	" Merchandise " Live Stock	Transfer Fees Miscellaneous		
E AC		By Pa					1
No. 9.—REVENUE ACCOUNT.	Half-year ended 30th June, 1883	43	11,727	14,608	12		30,617
0.0		9 204	12 11 8 0	r= 00	4 1	0	11
0	ne, 18	s. 150 150 150 150 150 150 150 150 150 150	23 00	485 13	258 11	0 18	3 11
4	30th June, 1884		4,263		100	14,020 15	29,493 11 11
		A., B.	do. D.,			:	
		y, Works, and see Abstract A., do. B., B.	do.		3, &c.	ıne	
	E3	Worl Abs do.		ds.	ards,	Revel	
	r u i	see see			n, Y	Tet I	
	DI	W. W.		V 0 888 0	tatio	to	
	E	Pow Pow	arge	njur id Lo	rk S	rried	
	EXPENDITURE	nanc tions otive	Exp Ch Ch	ge at	r Co	e ca	
	E	Maintenance of Way, Works, and Stations, see Abstract A., Loconolive Power, do. B., Comming and Wagnen Remairs, do. C.,	Traffic Expenses, General Charges,	Personal Injury Damage and Loss of Goods Rates and Taxes	Law Expenses Rent of Cork Station, Yards, &c.	aland	
	1	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Camingon Andron Renairs, do. C.	", Traffic Expenses, ", General Charges, Compensation—	a a		" Balance carried to Net Revenue	414
r.	Half-year ended 30th June,	£ 4,418	4,124 365	8 8 407	257	15,111	80,617
Dr.	Hali en 30th	44-	4		17		9

No. 9a.-WEST CORK RAILWAY. - REVENUE ACCOUNT,

For Half-year ended 30th June, 1884.

une, 1883	Expenditure	June, 1884 June, 1883	June, 1883	RECEIPTS	June, 1884	28
3,248 3,272 140	To Maintenance, Working, and other charges	3,203 9 9, 3,271 14 5	2,778 122 25 3,274 461	2,778 122 3, Parcels 3,274 , Goods , Cattle	2,775 14 14 14 14 15 19 8 18 18 18 18 18 18 18 18 18 18 18 18 1	2. 4. 1. 1. 2. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.
1			1	" Balance	6,432 17 10	000
6,660		6,475 4 2	6,660		6,475 4	03

No. 9b.-CORK AND KINSALE RAILWAY. - REVENUE ACCOUNT,

For Half-year ended 30th June, 1884.

June, 1883	Expenditure.	June, 1884 June, 1883	June, 1883	RECEIPTS.	-	June, 1884
1,271	To Maintenance, Working, and other charges	28 s. d. 1,075 18 10 960 3 7	919 48 3 720 54	By Passengers Parcels Horses, Carriages, and Dogs Goods Cattle		£ e. d. 960 17 4 50 2 1 6 5 2 6 5 7 6 7 6 7 6 7 6
1000			1,744	" Balance	:	1,778 8 7 257 18 10
107'7		2,036 2 5	2,23]			2,036 2 5

Dr.

No. 10.-NET REVENUE ACCOUNT,

Cr.

For Half-year ended 30th June, 1884

	The state of the s		١			1	_
Talf-year ended		June, 1884	884	Half-year ended 30th June, 1883		June, 1884	1
	To Interest on Debenture Loans, &c Bankers and General Interest	2,332 2 9 344 13 7	38°.	£ 4,054	By Balance from last Half-year's Account, ". Balance from No. 9	£ s. 5.628 6 14,020 15	079
	Ilen Valley Railway Co., 48 per cent. on Traffic Receipts£3,573 8s. 1d.	1,715 4 8	00				_
	", Bantry Extension—Interest on Mort-gage Loan	622 6 8 14,634 13 11	8 9 11				T
1		19,649	1 7	19,649 1 7 19,165		19,649 1 7	-

11

No. 11, -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS,

30th June, 1884.

d.	11	0	0	00	0	00	
1884	13	-	-	12	10	0,3	
June, 1884	14,634 13 11	0	5,849 I o	8,785 12	8,577 10 0	5,208 2	-
70	0	0 20 0	00		1	-	
9	1,320 0	3,271 14	665		1	1	
	::	: :	:		:		-
	::		:		:		
							1
					:	Delene to nowt Holf-voor	Tall-year
	: :	1	: :			1 taou	HEAV A
	Balance available for Dividend as per Account No. 10.	anuar				4	lice M
	o. 10.	t. per	k		anuna.	Dele	Dala
	Balance available for Dividend as per Account No. 10.	On £29,605 No. 2 Preference Stock, at 4 per cent. per annum	On £33,263 4 per cent. Kinsale Preference Stock		On 6092 KOO Ordinary Stock at 3 per cent. per annum		
	ber Acc	k, at 4	referer		3 ner c		
	id as p	e Stocl	sale P		24.0		1
	ividen	ference	it. Kin		2010		
	for D	2 Pre	per cen		rdinar	Tallia	
	ailable	5 No.	3 4 p		0 00%		
	nce av	229,60	£103,5		0000	z keo,	
	Bala	500	On		c c	100	
Half-year ended 80th June, 1883	30	920	65	631	102,001	P,119	4,107
ear	4. M.	592	ار ادر م	0	0,6	4,	4

				_	_
A.	MAINTENANCE OF WAY, WO	RKS, &c.			
Half-year ended 30th June, 1883			June,	1884	
£ 87	Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent Way:—	-		s. ' 10	d. 0
2,202 1,532			$\frac{8}{6}$ 3,470	11	2
179 418	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	=	305 560		7 10
	Miles Maintained:— Single 75%				
4,418			4,423	15	7
B.	LOCOMOTIVE POWER		- 1		
£		£ s. (ı. £	s.	d,
75	Salaries, Office Expenses, and General Super- intendence	- 1,256 6	88	0	0
1,614 235 29	0-1-101	1,421 17 10 215 1 11 66 17) L	3	2
792 444	REPAIRS AND RENEWALS:— Wages Materials	562 14 1 424 13 2		0	۵
			987	7	3
4,396	The second second		4,035	10	5
	12			_	-

No. 12.—ABSTRACTS Continued.

lalf-year ended			June, 1884
th June, 1883		R. S.	
£ 42	Salaries, Office Expenses, and General Super-	£ s. d.	£ s. d.
Z.	intendence	_	42 0 0
380	CARRIAGES:— Wages	415 19 3 133 7 4	
265	Materials	155 / 4	549 6 7
372	Wagons:— Wages	309 19 6 314 9 3	
472	Materials	014 0 0	624 8 9
			1,215 15 4
1,531			
D.	TRAFFIC EXPENSES.		
£			£ s. d
3,153	Salaries and Wages Fuel, Lighting, Water, and General Stores		635 10
738 12	Advertising and Office Charges		61 12
112	Printing, Stationery, and Tickets	11111	81 14
9 82	Wagon Covers and Ropes	_	56 13
-	Clothing	30	23 5
18	Horse Shunting Expenses	_	
4,124		1	4,263 12 1
E.	GENERAL CHARGES.		
£	Maria and all all all all all all all all all al	0 5 4	£ s.
_	Directors		10 0
10 211	Salaries		87 10
44	Office Expenses, Stamps, &c		37 0 5 0
1	Advertising	1	84 16
8	Fire Insurance Irish Railway Clearing House		12 2
14	Travelling Charges	-	4 6
47	Printing, &c	1	64 13
30	Officers' Superannuation		00 0
			615 8

								4	0.1	3.—GENER	NO. 13.—GENERAL BALANCE SHEET.				Cr.	
To N	To Net Revenue Account, Balance at credit thereof as per	nue Ac	count,	Balanc	e at	credit	thereo	f as 1	per	8. d.	thereof as per 8. d. By Capital Account at Debit thereof, as per Account No. 4 23.751 19	No. 4	23	£ 751	10.8	700
TIM	Thrusid Dividends	No. 10		:	:	:			:	14,634 13 1	" Amount due by Post Office		:	625	0	0
. :	Interest	terest		:					:	1,002 10 2	", ", Other Companies, &c			2,886 0	0	6
" Su	" Sundry Outstanding Accounts	itstandi	ling Acc	counts	: :				: :	3,900 17	", General Stores, Stock of Materials on hand			5,626 15	2	7
" Ba	" Bank of Ireland,	reland,		:	:	:	•		:	10,444 0 2						
					- 11	7				32,889 15 1			88	32,889 15 1	15	

Miles Worke by Engine	153	75.8
Miles to be Con- structed	1-1	1
Miles Con- structed	15%	75.8
Miles	15%	75.8
	Lines Owned by Company	

es ed

parag
53
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Half-year ended 30th June, 1884	6,176 25,740 87,718	119,634
	Passenger Trains Goods do Mixed do	
Half-year ended 30th June, 1883	5,709 25,837 89,231	120,777

WILLIAM SHAW, Chairman of the Company.
J. J. MAHONY, Secretary of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

J. W. DORMAN, Engineer.

Cork, 12th August, 1884.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

THOMAS CONRAN, Locomotive Engineer.

Cork, 11th August, 1884.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, HENRY H. BEALE, Auditors.

Cork, 19th August, 1884.

Cork and Bandon Bailway Company.

SEVENTY-EIGHTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 27th day of August, 1884, at the hour of One o'clock in the Afternoon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1884, and of transacting the general business of the Company.

The Transfer Books of the Company will be closed from the 15th to the 27th August, both days inclusive.

By order of the Board,

J. J. MAHONY,

Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, August 8th, 1884.

Proprietors are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the Company's Books, is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 27th AUGUST.
DIVIDENDS PAYABLE 11th SEPTEMBER.

CORK, BLACKROCK, AND PASSAGE RAILWAY
FRANCIS B. ORMSBY,
Sceretary,

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1884,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE SEVENTY-SIXTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK,

On TUESDAY, 12th day of AUGUST, 1884,

AT ONE O'CLOCK IN THE AFTERNOON

CORK: PURCELL AND COMPANY, PUBLISHERS, PATRICK-ST.

DIRECTORS.

JOHN H. SUGRUE, Esq., J.P., Cork, Chairman.

EDMUND BURKE, Esq., J.P., Cork.

TIMOTHY MAHONY, Esq., J.P., Cork.

JOSEPH H. CARROLL, Esq., Cork.

WILLIAM THOMAS BARRETT, Esq., Cork.

DENNY LANE, Esq., Cork.

JOHN CHINNERY ARMSTRONG, Esq., B.L., Dubin.

WILLIAM FOOT, Esq., Dublin, J.P.

W. W. HARRIS, Esq., Dublin, LL.D., J.P.

F. K. PARKINSON, Secretary.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-SIXTH HALF-YEARLY GENERAL MEETING to be held on TUESDAY, the 12th day of August, 1884, at One o'clock, p.m.

The Directors are pleased to report that there has been an increase in the Traffic Receipts of £106 4s. 4d. This increase though small is satisfactory, seeing that decrease in Traffic has been the almost general rule in Irish Railways for the past half-year.

A glance at the Debtor side of the Revenue Account will shew that the Working Expenses have been reduced by a sum of £319 12s. 10d., as compared with the corresponding period last year.

The nett amount available for dividend is £1,730 9s. 8d., out of which the Directors recommend the following, viz:—At the rate of £5 per cent. per annum on the £5 per cent. Preférence Shares, less Income Tax; at the rate of £4 10s. per cent. per annum on the £4 10s. per cent. Preference Shares, less Income Tax; and at the rate of £2 per cent. per annum on the Ordinary Shares, free of Income Tax, leaving a balance of £313 18s. 8d. to be carried forward to the credit of the next half-year.

JOHN H. SUGRUE, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Company's Offices,
Terminus, Albert Street,
Cork, August 1st, 1884.

AND PASSAGE RAILWAY COMPANY. CORK, BLACKROCK,

HALF-YEAR ENDING 30TH JUNE, 1884.

[No. 1.]

Statement of Capital authorised and created by the Company.

							Сар	apital authorised.	sed.	Capital	Capital created or sanctioned	nctioned.		Balance.	
Acts of Parliament, or Certificates of the Board of Trade.	, or Certificate	s of the B	oard of T	rade.			Shares.	Shares. Debenture Stock.	Total.		Shares. Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.
9 & 10 Victoria, 16th July, 1846	6	:	:		:	:	130,000	43,330	173,330	£ 118,340	43,330	£ 161,670	11,660	11,660 {Cancelled by Act of	by Act of
Steam Vessels' Act, 1881		: :	::	::	: :	: :	26,000	8,600	34,600	26,000		26,000	::	8,600	8,600
	Total	:	:	:		=	158,000	51,930	209,930	146,340	158,000 51,930 209,930 146,340 43,330 189,670	189,670	:	8,600	8,600

[No. 2.]

Statement of Share Capital created, showing the proportion received.

Amount anissued,	17,860			17,860
Amount uncalled.	ચ :	:	:	:
Calls in Arrear.	થ :	**	:	
mount created. Amount received. Calls in Arrear. Amount uncalled	8,140	2,000	118,340	128,480
Amount created.			118,340	
	:	:	:	:
	:	:	:	:
	:	:	:	:
900	:	:	:	:
	:	:	:	:
Description.	:	5 per Cent. Preference Shares	:	Total

[No. 3.]

Capital raised by Loans and Debenture Stock.

					RAISED BY LOANS.	LOANS.	Rais	ed by issue of	Raised by issue of Debenture Stock.	ock.	Total raised by
				At 4 per Cent.	At 4 per Cent. At 44 per Cent.	Total.	At 4 per Cent.	At 42 per Cent.	At 4 per At 4, per At 4, per Cent.	Total	Debenture Stock.
				क्ष	વ	4	23	क्ष	क	લ્લ	4
Existing at 31st Dec., 1883 at 30th June, 1884	::	::	::	2,100	10,900	13,000	22,700	300	2,500	25,500	38,500
Increase Decrease	: :			2,400	5,600	3,200	100			100	3,100
Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1	Loans,	and by	s, and by Debenture ure Stock, as above	ture Stock, in re	spect of Capital	created, as per	r Statement	No. 1.	::	: :	£43,330

Balance, being available Borrowing Powers at 30th June, 1884

£7,930

		0000000	100	1
		000000000000000000000000000000000000000	9 10	0
	TOTAL.	128,480 9,800 25,600 339 1,525 2,400	168,480	1000000
	ear,	. 000 H	::	
C.r.	Amount Received during Half-year, ending 31st Dec., 1883.	£ s. d.	::	
	ved .83.	£0000000	10	
	Recei	000000000	9 :	
	Amount Receive to 31st Dec., 1883.	128,480 13,000 25,500 339 1,525 2,400	171,580	
int.			:	
Receipts and Expenditure on Capital Account.		By Receipts Shares, per Account No 2 Loans, per Account No. 3 Debenture Stock, per Account No. 3. Bonus on Shares re-issued Forfeited Shares Old Materials of abandoned Line Temporary Loans	Balance	
Expe		By Richard Share Share Share Share Los Deb Bor For Old Ten Ten Ten Ten Ten Ten Ten Ten Ten Ten	Bal	
anc			00 00	
Receipts	Total.	136,335 6 13,485 11 15,485 11 10,710 8 868 14	176,820 2	
	Amount expended during Half-year ending 30th June, 1884.	si 10	208 15 4	
	000	- anaaa	10	
Dr	Amount Expended to 31st Dec., 1883.	138,	176,611 6 10	
[No. 4.]		To Exenditure On Lines open for Traffic Working Stock Special Items Steam Vessels Gridion for do	tary charges	

Stock on the 31st December, 1883 3 Stock on the 30th June, 1884 3 Increase during the Half-year	Working Stock. coaching. Second Composite. Thi	for Half-year, as per	Account No. 4	£208 15 4
Return of Locoworlve. Engines. First Class. Decrease dirto ditto T.] Estimate of further Expendents and other Assets available	8			
ek on the 31st December, 1883 Jo. on the 30th June, 1884 Increase during the Half-year Decrease ditto ditto Estimate of 7.1		NG.		
ek on the 31st December, 1883 Do. on the 30th June, 1884 Increase during the Half-year Decrease ditto ditto T.] Estimate of		Third Class. Luggage Van.		Ballast Waggons.
Increase during the Half-year Decrease ditto ditto T.] Estimate of open for Traffic—	1	9 9		8 8 8
F.] Estimate of control Powers and other	Building.			
en for Traffic —	ure on Capital	Account.	R EXPENDITURE.	
en for Traffic — Consiso Downers and other	During 31st	the Half-year ending Dec., 1884.	In Subsequent Half-years.	TOTAL.
Conited Downers and other		Not Estimated	ted.	
	further	Expenditure,	as per No. 7.	
Loan Capital authorized, but not yet created or sa ital unissued, per Account No. 2				,000
Less Debit Balance on Capital Account, per Account No. 4	Total	1; 1	£8,339 15 9 2,400 0 0	84,890 0 0 10,739 15 9 28,650 4 3
Revenue .	int.		Car.	June, 1884.
### Fast rading Expenditure. ### 20th June, 1884. ### 20th June, 20th	383. 10 110 12 12 13		## 8. d. ## 8. 59. 445 8 8 8 593 18 4 868 14 1 1,587 16 4	9 3
"Law Charges" 0 12 0 55.09 "Compensation" 298 0 1 6 "Rates and Taxes 37 9 10 1,449 Real News and Paxes 2,084 18 0 6.965	6 4 Excess Fares 12 0 Subscription 0 1	es 623	5,421,15 5 1,577 8 1 1,577 8 1 7,006 11	
Do. Parliamentary Expenses 4,902 18 4 15 19 10 ,, Balance Carried to Net Revenue Account 2,572 16 4 2	10 11 ". Parcels and Dogs 0 0 ". Mails	d Dogs	388 4	7 409 15
7,808	11 0 0 0 " Rents	Pees	62 8 15	3
04	0 0			7,475 14
7,475 14 8 7,867 Net Revent	1		Cr.	IHalf-vear endin
10.] LF. Half-year ending sar ending soth June, 1884.	or June, 1883.			25
8. d. To Interest on Mortgage and Debenture Loans, in- 8 11 cluding Stamps and Commission 0 1 , Interest on Prebenture Stock 17 8 , Interest on Temporary Loans 16 (1) Interest on Danking Balances 15 (2) Discount on issue of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to this Halleyan Commission of Debenture Stock Proportion to the Stock Proporti	1,941 17 5 By 1,589 19 7 Le	By Balance brought from last Half-year's Less Dividends declared 12th Feb., 1884,	n last Half-year's Account 12th Feb., 1884, £1,712 8 cctors 200 0	2,220 6 0 1,912 8 307 18
2 Interest 20 9 1,150 5 1,150 5 1,730 9 1,730	2,144 19 10 ",	Balance Revenue Acc	Account No. 9,	2,572 16 4
2,496 17 8				

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	Half-year ending 30th June, 1884.	d. 1,730 9 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	313 18 8		Half-year ending 30th June, 1884.	d. & s. d. 80 12 6	9 30 0	1	231 13 1	800 9 5	######################################
vidend.	Half-year endi	183 8 1,188 8			B. Locomotive Power.	Salaries Running Expenses:—	connected with the wol	llow, and other Stores 27	REPAIRS AND RENEWALS :		D. Traffic Expenses. Salaries and Wages, &c
Proposed Appropriation of Balance Available for Dividend			Balance to next Half-year	RACTS.	Half-year ending 30thJune, 1883 B. L	s. d. & s. d. 8. g. s. d. 81 16 6	130 7	11 11 522 10 11	18 4 0 4 242 18 8	847 6 1	#all.year ending
Appropriation of Bal		vailable for Dividend, as per Account No. 10 on Preference Shares at 44 per Cent. per Annum on Preference Shares at 5 per Cent. per Annum on Ordinary Shares (2 per Cent. per Annum)		ABSTR	Half-year ending 80th June, 1884.	£ s. d. £ s. d. £	202 "2 4 129 11 11 331 14 3	13 7	86 3 11	470 4 3	
Proposed		Balance available for Dividend, as per Account No. 10 Dividend on Preference Shares at 44 per Cent. per Annu Dividend on Preference Shares at 5 per Cent. per Annum Dividend on Ordinary Shares (2 per Cent. per Annum)			A. Maintenance of Way, Works, &c.	Salaries Maintenance & Renewal of Per-	manent Way: Wages Materials	Repairs of Roads, Bridges, Signals, & Works	Repairs of Stations and Buildings Malles MAINTED. Sincle 6 miles 37% chains.	Total	### Soft Park and the Carriages & Waggons ###################################
[No. 11.]	Half-yearending 30th June 1883	2 s. d. 2 s. d.	£176 11 9	[No. 12.]	Half-year ending 30th June, 1883	8. d. £ s. d. 50 12 6 8	205 14 4 93 10 11 999 5 3	9 9	25 15 8	£384 17 11	Half-year ending 30th June, 1883 G 2 s. d. 197 5 10 146 1 7 0 2 0 0 8 3 0 6 3 0 8 8 £343 15 8

Vossels. Half-year ending 30th June, 1884.	C	2,084 18 0		s per Account No.	210,597 5 4	f Train Mileage.	Halr-year ending 30th June, 1884.	
F. Steam	Wages to Crews, &c Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses		leet.	Capital Account, Balance as debit thereof, in Cash at Bankers, Current Account Graah at Stations, &c General Stores — Stock of Materials on hand Sundry Outstanding Accounts Commission Suspense Account		Statement of Train		Passenger Trains
Half-year ending 30th June, 1885.	£ s. d. 608 15 0 880 15 10 566 12 9 26 15 5 62 18 8	£2,155 17 8	General Balance Sheet.	By Capital ", Cash at ", Cash at ", Sandry ", Sundry ", Commis		[No. 15.]	Half-year ending 30th June, 1883.	90 810
Half-year ending 30th June 1884.	22 12 7 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	348 11 0	General	£ s. d. 1730 9 8 807 9 5 757 9 11 702 15 140 14 2 1,24 4 9 7 83 14 11		ine, 1884.	Miles Worked by Engines.	& Milos
	111111			per Account	£10,597	ment. Half-year ending 30th June, 1884.	Miles Constructed.	a Milas
General Charges.	11111111			ereo	:	State	Miles Authorised.	A Milos
E. General	Directors Auditors Salaries Advertising Fire Insurance Miscellaneous Expenses		Dr.	, Balance at Interest Completion	Breaking up 5.5. victoria	Mileage		, O I
Half-year ending	1	£359 1 9	[No. 18.]	To Net Revenue Account No. 10 Unpaid Dividends and Sundry Outstanding J Depreciation Fund Balance on hands for Due Bankers Renewal Fund for Su	Breaking up	[Nc. 14.]	Half-year ending 30th June, 1883.	2 26.0

JOHN H. SUGRUE, Chairman of the Company. J. J. O'SULLIVAN, Accountant of the Company.

29,536

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Passenger Trains Extra Miles ...

29,510 302 29,812

6 Miles, 374 Chains.

6 Miles, 37½ Chains.

6 Miles. Line owned by Com- 874 Chains. pany ... 974 Chains.

29,729

::

:

Total...

Certificate respecting the Permanent Way, &c.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

22nd July, 1884.

THOMAS WARRINER, Engineer.

Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggous, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

22nd July, 1884.

Auditors' Certificate.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Several Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgement, to be paid thereout.

On M.CARTHY MAHONY, superiors. THOMAS EXHAM,

Company's Offices, 4th August, 1884.

Cork, Blackrock, and Passage Railway

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on TUESDAY, the 12th day of August, 1884, at one o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from Wednesday, the 30th day of July, 1884, until the 12th day of August, 1884, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 18th July, 1884-

CORK & MACROOM DIRECT RAILWAY COMPANY. FRANCIS B. ORMSBY, Secretary

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1884,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On Thursday, 21st August, 1884,

AT TWO O'CLOCK, P.M.

TAWILL TOURS INCOMENT A JUNE

REPORTED TO THOUSE

STATIONS TO THE TIATE

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BELLEVILLE BESTERN AND AUGUST.

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MANY Amends with authority will

The second second

Cork & Macroom Direct Kailway Company.

LENGTH, 25 MILES.

DIRECTORS.

W. HUTCHINSON MASSY, Esq., J.P., Mount Massy, Macroom, Chairman.

SIR JOHN ARNOTT, KNT., D.L., Woodlands, Cork.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

TIMOTHY MAHONY, Esq., J.P., Sydney Place, Cork.

CHARLES RAYCROFT, Esq., J.P., Macroom.

E. RONAYNE MAHONY, Esq., J.P., Dunedin, Co. Cork.

DENNY LANE, Esq., South Mall, Cork.

WILLIAM HARRINGTON, Esq., J.P., Cork.

GEORGE PURCELL, Secretary. F. L. LYSTER, Traffic Manager.

REPORT.

THE Directors herewith submit to the Shareholders the Accounts of the Company, duly audited, for the Half-year ending 30th June, 1884.

The Traffic Recipts shew a decrease of £247 as compared with the corresponding period of last year; but while a falling off in Traffic Receipts has extended over every Railway in Ireland, with one exception, it is a cause of satisfaction that the decrease on your line has been less in proportion than that sustained by any other Railway in Ireland. It is evident that the great depression in trade is not confined to any one locality, but has extended over the whole country.

After paying all expenses connected with the working of the line, and all interest due on Debentures, Debenture Stock, and Temporary Loans, there remains a balance of £1,617 4s. 5d., from which is to be deducted a *third* instalment of £200 in discharge of £916, payable for new wagons, referred to in previous Reports. The net balance of £1,417 4s. 5d., we have carried (as heretofore) to the credit of Suspense Account, reducing that item, which originally stood at £20,058, to £8,549 7s. Id.

Reports of Locomotive Superintendent and Assistant-Engineer are annexed.

> W. H. MASSY, Chairman. GEORGE PURCELL, Secretary.

Locomotive Engineer's Report, from Jan. 1st to June 30th, 1884.

TO THE

Chairman and Directors of the Cork and Macroom Direct Railway Co. GENTLEMEN.

The following is a statement of Repairs and Renewals to Engines and Rolling Stock during the half-year, to keep them in good working condition :-

Engine No. 1—Side of Smoke Box Repaired, &c.

Engine No. 2—New Set Steel Tyres on Driving and Trailing Wheels, and General Repairs to Brasses, Motion, &c.

Engine No. 3—Cylinder Repaired, New Piston Rod, and New Rings in Piston, &c.

Engine No. 4—Copper Fire Box Repaired, &c.

CARRIAGES.—Three have had thorough repair, and all Painted and Varnished.

Break Van No. 1—A fresh pair of Wheels, for pair taken out.

Break Van No. 2—New Brasses, General Repairs, Body all Painted

Break Van No. 3-New Brasses, New Floor, and New Cross Stay, &c.

WAGONS.—Three Cattle Wagons made new; 9 Covered Wagons, General Repair all through, and Body all Painted; 8 Covered Wagons, for New Brasses and Repair; 13 have had New or Repaired Oil Cloth Covers, &c.

I remain, Gentlemen,

Your obedient Servant,

C. STORER, Locomotive Supt.

Assistant Engineer's Report.

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works, have been maintained in good order; about a half-mile has been relaid with Steel Rails and Creosoted Sleepers; and, in addition, 750 Creosoted Sleepers have been put into the Line for Repairs. 500 tons of Ballast have been put out on the Line; half-mile of Old Mortice Post Fencing has been replaced with 6 and 7 Wire Post Fences; several Culverts have been pointed with Cement.

I am, Gentlemen,

Your obedient Servant,

A. BARNARD, Assist.-Engineer.

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ENDIN

HALF-YEA

Statem	ent o	Statement of Capital authorised and created by the company.	author	ised and	created	eur ko	Compa	. 6119		
				Capital authorised.	sed.	Capital of	Capital created or sanctioned.	ctioned.		Bal
Acts of Parliament or Certificates of the Board of Trade.	Board of	Trade.	Shares	Shares. Loans.	Total.	Shares.	Loans.	Total.	Shares.	1
				-		-			9	
Company's Act, 24 & 25 Vic., Sess. 1861. Company's Act, 31 & 32 Vic., Sess. 1868.			120,000	00 40,000 10,000 7,000	160,000 10,000 28,000	75,850 44,150 21,000		40,000 115,850 10,000 54,150 7,000 28,000	*44,150	2911
		: :	141.00		198,000	141,000	57,000	198,000		
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eq : : :

Jo Shares

Converted

	scalled Amount uni	0	2			1	:	
	Amount ur	0			:			
	Amount created. Amountreceived. Calls in Arrear. Amount uncalled Am	-	27	0 0	9000	6,990	2,995	
TOTO TOTO	Amountreceived		9	75,850	44,150	18,000	138,005	1
WILLS ULTO P	Amount created.	-	9	75,850	44,150		141 000	Parison and a second
ated, sno			-			:	The same	:
l crea			1			: :		:
Capita					:	: :		:
hare (:	:		:
of S					:	:	:	:
Statement of Share Capital created, showing the property	. 2.	Description.			Ordinary Shares	Five per Cent, Preference Share	Ordinary Shares—new Issue	Total
1	CNO							

			TOWN OF THE PARTY		AND DEBENIORE STOCK	K	
	At 4 per Cent.	At 44 per Cent.	At 5 per Cent.	Total Loans.	4	ure Stock 7	Debenture Stock Total Loans and at 4 per Cent. Debenture Stock.
Existing at 31st December, 1883 Ditto at 30th June, 1884	a	37,710 37,450	3,800 8,800	£ 41,510 41,250		15,350 15,750	£ 56,860 57,000
::	::	260	: :	260		400	140
Total amount raised by Loans and Debenture Stock, in respect of Capital creater amount raised by Loans and Debenture Stock as above Balance being available horrowing powers at June 30th, 1884	of Capital created, fune 30th, 1884	as per statem	No. 1			::::	£57,000 57,000
[No. 4.] Dr. Receipts and Expend	Expenditure on C	Capital Acco	Account.		Cr.		
Amount Amount Expended ToTAL. Expended to during Halt, year June 30th, 1884.			Amoun Dec. 3	Amount Received to Dec. 31st, 1883.	Amount Received, during Half year ending June 30th,	ived, year 30th,	Total
8. d. 28. d. 28. d.	BY RECEIPTS:		a	s. d.	(a)	d.	s. d.
Line (No. 5) 158,096 5 4 10 19 9 158,107 5 1 Loans. On Cork Extension Line 26,249 14 3 Less 1 Working Stock 21,234 3 4 21,234 3 4 Premii	Shares, per Account No. 2 Loans, per Account No. 3 Less Paid off Debenture Stock, per Account N Premium on Debenture Stock Land Sold	0. 3 Account No. 3 e Stock	138,000 41,510 15,350 15,350	000000	\$	0 :0 ::	138,005 0 0 41,250 0 0 15,750 0 0 25 0 0
	Balance		,	:		1	63
6 61 01 11 7						205,	205,591 2 8
						۱	
						1	
[No. 5.] Details of Capital Expenditure, for Half-year	e, for Half-ye	ear ending	ending 30th June, 1884.	3, 1884.			
Miscellaneous Expenses—New Tools, &c Less Interest on Call in Arrear	::	::	: :	£12	60		
xpenditure for Half-year, per Account 1	0.4		:	£10	19 9		
[No. 6.	f Working Stock.	stock.					
LOCOMOTIVE.	-	COACHING.			A -		MINERAL.
Engines. First	First Class. Class.	Composite.	Third Class, Br	Break Van.	Waggons.	Waggons covered.	Trucks.
Stock on 31st Dec., 1883 4 Ditto on 30th June, 1884 4	0.03	1 1	00 00	00 00	10	63	10
[No. 7.] Estimate of further Ex	Expenditure on	on Capital	Capital Account.	HER EX	ER EXPENDITUR	URE.	
		During t	During the Half-year	In subs	In subsequent		TOTAL.
		Dec	31st, 1884.	Half	-years.	3	s. d.
		:				:	:
		:	:	:	:	:	:

[No. 8.]	Capital Powers and other Assets Loan Capital authorised, but not raised (No. 3) Share ,, calls in arrear (No. 2)		to meet fur	available to meet further Expenditure,	as per No. 7 £2,995 0 0	
	Capital Expenditure over Receipts at date (No. 4)	:	:		£2,995 0 10,525 2	
	Excess of Expenditure over Assets	:	:	:	03	
[No. 9.]	Dr.	Revenue A	Account.		Cr.	1
	Expenditure.			Rec	Receipts.	
Half-year ending June 30, 1883.	b0 11	Half-year ending June 30, 1884.	Half-year ending June 30, 1883.	Miles Verynor	Half-year er	Half-year ending June 30, 1884.
2,289 1,040 1,040 1,321 1,321 1,321 1,321 8,59 6,465 8,208	To Maintenance of Way, Works, Stations, &c. see abstract A 2, "Locomotive Power,",",",",",",",",",",",",",",",",","	2,004 19 6 1,661 1 1 676 18 8 1,359 12 2 208 2 9 708 12 2 263 11 4 6,282 17 8 1,678 9 5 7,961 7 1	2,669 2,835 1,635 1,835 1,88 88 88 88 1,8 1,559 6 6 6 6 6 6 1,151 8,157 8,157 8,159 8,208	By Pasengers— "First Class 7,891 "Second " 7,891 "Third " 1,649 "Excess Fares — 1,649 "Subscription Tickets — 68,044 "Parcels, &c	1 00	d. £ s. d. 6 6 11 13 10 2 3,800 4 3. 9 0 0 0 0 0 0 222 6 9 8 8,887 16 4 7,910 7 4 48 12 3 48 12 6 9
						1
[No. 10.]	Dr.	Net Revenue Account.	Account.		Cr.	
Half-year ending June 30, 1883.		o, 1882	Half-year ending June 50, 1883.			Half-year ending June 30, 1684.
299 924 467 53 1,743	To Interest on Debenture Stock Interest on Mortgage and Debenture Loans Interest on Temporary Loans	300 12 1 927 7 1 432 1 1 18 9 2 1,678 9 5	5,886 1 1 1,743 3 3	By Balance brought from ", Balance Revenue Ac	Balance brought from last Half-year's Account Balance Revenue Account No. 9	5,886 1 1
5,536	Balance (see No. 13)	- 1				2564 10 6
7,629		0 01 400,7	# # 620')			
[No. 11.]	Proposed Appropriation	tion of Balance	nce Available	ble for Dividend.		
Half-year ended June 30, 1883.	Balance available for Dividend, as per Account No. 10 Five per Cent. Preference Shares		111		d	e e e e e e e e e e e e e e e e e e e
5,886 1 1	The second secon		B	Balance to next Half-year		5,886 1 1

	### Tail From ended June 30th, 1884. ### S. d. ## s. d. # s.	0	676 18 8	General Charges.	Salaries of Secretary and Accountant, Additors' Fees 159 6 8 Miscellaneous Expenses 16 5 1 Advising & Stationery 10 1 0 Rents 22 10 0
Donog Donog	CARRIAGES AND WAGGONS: Wages Waterials	Suspense Account	Total	Ē	Half-year ended June 30, 1883. S. d. E. June 30, 1883. 10 8 1 155 9 3 155 7 2 22 7 2 22
A D. S. T. R. A. C. T. S.	Half-year ended June 30, 1883.	216	9 6	Traffic Expenses.	Salaries & Wages, &c., Fuel, Lighting, Wa- ter, and General Stores Printing, Station- ery, Advertising and Tickets Miscellaneous Expns., Clothing
S. &c.	ed 30th Jun	2 6 0 8 12 3 2,004 19	2,004 19	D.	d. Juni-yenv ended June 30, 1883. 1,181 99 67 24
A. Maintenance of Way, Works. &c.	Maintenance and Renewal of Permanent Way, including Repairs of Roads, Bridges, Signals, &c., viz.:	Wages and Salaries 704 Materials In reduction of Suspense Account 708 Miles Maintained 244	Total	B. Locomotive Power.	RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines, Repairs, and Renewals Coal and Coke
	Haif year endeu June 30, 1883.	693 800 796	2,289	Half-veur endod	

FNo. 18.	Dr. General Balance Sheet.			OF.	
To Net Revenue Account, Balance No. 10	at Credit thereof, as per Account \$ £5,886 1 1 By 589 6 9 124 17 4 974 16 6 15,100 0 0	Balance of Capital, per Accou General Stores—Stock of Matt Sundry Outstanding Accounts Cash at Stations Suspense Account	200	: : : : : : : : : : : : : : : : : : :	£10,525 2 8 1,060 4 8 2,475 4 8 65 0 0 8,549 7 1
	\$22,675				£22,675 1 8
	ors as	oses of the Cor	npany.		1
[No. 14.]	Mileage Statement.		Wiles	Wiles Constructing	
Half-year ended 30th June, 1883.		Authorised.	Constructed.	or to be Constructed.	by
24.8	Line owned by Company	24.8	24.		24.
Kores -					
[No. 15.]	Statement of Train Mileage.				Half-year ende
Half year ended 30th June, 1883.					30th June, 1884.
34,992	Passenger, Goods, and Cattle Trains	:	0 0		

GEORGE B. MORGAN, ACCOUNTANT.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in

CHARLES STORER, Locomotive Engi

We, the Auditors of the Cork and Macroom Direct Railway Company, do hereby certify, that we have examined the Accounts of the Company for the Half-year contain a full and true statement of the financial condition of the Company.

15th July, 1884.

EDWARD HARDING, AUDITORS.

CORK AND MACROOM DIRECT RAILWAY COMPANY.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 21st August, 1884, at the hour of Two o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1884, to elect Three Directors and One Auditor, and to transact such other business as is incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed on the 8th instant, and will not be re-opened until after said Meeting.

BY ORDER,

GEORGE PURCELL,

SECRETARY.

Company's Offices, Capwell,

Cork, 1st August, 1881.

FRANCIS B. ORMSBY, Secretary.

Bublin, Wicklow and Wexford Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-SIXTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 25TH DAY OF AUGUST, 1884.

Dublin. Wicklobs, and Werlard Railway

SHAREHOLDERS

Birectors.

RICHARD MARTIN, Esq., D.L., J.P., Chairman.

RICHARD OWEN ARMSTRONG, Esq., J.P.

WILLIAM FOOT, Esq., J.P.

Major PERCY RAYMOND GRACE, J.P.

BRINDLEY HONE, Esq.

MICHAEL MURPHY, Esq., J.P.

LIEUT.-COL. JAMES STEWART TIGHE, D.L., J.P

Dublin, Wicklow, and Wexford Railway Company.

SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P	5 Clifton-terrace, Monkstown, County Dublin
Ball, John	Esquire, LL.D.	52 Lower Leeson-street, Dublin
Banking Company, The Ulster	-	Beltast
Barrington, S.r Croker, and John Orpin	Baronet	58 Fitzwilliam-square, Dublin
John Orpin	Earl of	47 Stephen's-green, Dublin 3 Mount-street, London, W.
Blount, William	Major)	3 Moditi-Street, Dondon, 11.
Margaret Grace	Major Wile of Major	
	Percy Ray-	8 Merrion-square, North, Dublin.
	mond Grace	
and Eliza Browne	Widow)	Supreme Court of Justice, Dublin
Brady, Maziere John Burke, Edward Howe -	France	Drum Park, Athlone
Burke, John, and	Esquire	8 Eblana-terrace, North Circular-road, Dublin
John Connolly	Esquire	6 Charlemont-terrace, North Circular-road, Dublin
airnes, Thomas Plunket	Esquire	Supreme Court of Justice, Dublin Drum Park, Athlone 8 Eblana-terrace, North Circular-road, Dublin 6 Charlemont-terrace, North Circular-road, Dublin Dropheda 18 Fizzilliam-square, W., Dublin Royal Bank of Ireland, Dublin
Colles, Graves Chamney	Solicitor _ E.1	188 Fuzwilliam-square, w., Dublin
Copland, Charles and Frederick William Niven	Esquires	Royal Bank of Ireland, Dublin
orrigan Wm Joseph (deceased)		
Probate to Richard Martin	Esquire, D.L	81 Merrion-square, South, Dublin Trans
and Charles Martin	Esquire	81 Merrion-square, South, Dublin 177177 12 Fitzwilliam-place, Dublin
Courtenay, william	Esquire, J.P	Knocklow, Tullow, County Carlow
Cramsie, James (deceased)	Francisco Trust	Dalehoolin, Craigavad, Belfast I IIII
Alexander Murray	Esquire	Drumadoan, Cloughmills, County Antrim
and William Moore	M.D	67 Fitzwilliam-square, Llublin
Cranfield, Thomas	Esquire	The Turrets Fitzjohn's-avenue, London, N.W.
Dillon, Michael	Esquires	The state of the s
and Robert Farquharson	230401100	1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Probate to Emily Edwards	GVELOVETO L. CI.	Clonhaston, Enniscorthy H.H.I. HOLLM
Rev. Thomas Heany	Harry Start of Start of	Calry Glebe, Sligo
	Esquire	15 Adelaide-road, Dublin
Fegan, Thomas	Merchant	Geashill, King's County 22 Fitzwilliam-square, Dublin 101/11/18
Findlater, William Foot, William	Solicitor, M.P	22 Fitzwilliam-square, Dublin
Frewen, Mary Clare	Solicitor, M.P Esquire, J.P	10 Raglan-road, Dublin
Margaret Heffernan	0.7	MICHAEL MITERIA E.
Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
M. X. J. Carroll		
and Bridget (learn	OCCUPANT OF	TARRIA GALLANDAR TITLE
Grace, Percy Raymond	Major, J.P.	Boley, Monkstown! County Dublin College-green, Dublin
Hibernian Joint Stock Co., Lim.	Esquire	59 Fitzwilliam-square, Dublin
Hoey, Eliza	Widow	59 Fitzwilliam-square, Dublin
Hoey, John	Esquire	80 Lower Leeson-street, Dublin
Hoey, Charles Hoey, Eliza Hoey, John Hone, Brindley Howard, Hon. Strah. Howard, Hon. Strah.	Esquire	Vevay, Ballybrack, County Dublin
Howard, Hon. Sarah	Widow	8 Chesham-street, County Middlesex
and from Cecii Kaipii Howard.	Captain	
Hunt, William Ogle (deceased), Probate to Caroline Margaret		Comment of the second
Hunt (deceased),		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Edmund D'Arcy Hunt	LieutCol	Senior United Service Club, Pall Mall, London, S.W.
and George Maxwell Goad .	Esquire	25 Eaton-square, London
Irwin, Rev. William Jameson, James Jephson, Robert Holmes Jephson William	F.P.	St. Audoen's, High-street, Dublin Glencormac, Bray
Jameson, James Jephson, Robert Holmes Johnson, William Johnston, Francis, and Thomas Manifold Craig	Esquire	I . I J Dublin
Johnson, William		Prumplestown House, Carlow
Johnston, Francis. and	Esquires	Bank of Ireland, Dublin
Thomas Manifold Craig	D	Paris same Dublin
Kehoe, Laurence	Esquire	
Kinahan Edward Hudson	Esquire Esquire	Cope-street, Dublin
Ling, Julia Maria	. Spinster	11 Merrion-square, Dublin 64 Fitzwilliam-square, Dublin
Langan, Christopher		
Langan, Christopher Leonard, Thomas M'Cutchen, James	Esquire	30 Merrion-square, East, Dublin
M'Cutchen, James M'Dermott, Robert Joseph	Merchant	11 Castle-street, Nenagn
M'Quaid, John	Esquire	3 Connaught-place, Kingstown
MacSwiney, Stephen Myles .	E-quire, M.D	9 Upper Merrion-street, Dublin
Mahony, William Augustus, and	Cantivas	NY .: 1 Date Dublin
Patrick Joseph Kirwan Mahony, William Augustus, and	Esquires	Trational Dalik, Dublin
Mahony, William Augustus, and	Esquires	National Bank, Dublin
Patrick Joseph Kirwan, and J	Esquire	National Bank, Rathmines
James Mullin	Merchant	None Well Dublin
Wm. Joseph Corrigan (deceased)	
Martin, Charles Edward, .	. Esquire	
and Richard Martin .	. Esquire, D.L	

	1	21to comment.
NAME	DESCRIPTION	ADDRESS
Martin, Mary Teresa, and Richard Martin	Spinster	
	Esquire, D.L	
Martin, William James	Esquire M D	81 Merrion-square, South, Dublin 69 Harcourt-street, Dublin
	Esquire, D.L.	81 Merrion-square, South, Dublin
	Esquire	North Wall, Dublin
	Earl of	
and Countess of Meath	His Wife	Kilruddery, Bray
Moore, William Murphy, Michael	Esquire, M.D	
Nolan The	Esquire, J.P	17 Eden-quay, Dublin
O'E	Merchant	
	Esquire	
Payne, John Warren	Esquire	
The Viscount Berehaven		Beach House, Bantry
and Charles Garth Fullerton.	Clerk	Bantry House, Bantry
Pim, James, jun.	Esquire	Boothby, Graffoe, Co. Lincoln 11 Burgh-quay, Dublin
Ross, William	Esquire	
and Hessy Ross	his Wife	4 Breffni-terrace, Sandycove, County Dublin
	Esquire	Dawson-street, Dublin
Shannon, Joseph Shannon, William (deceased),	Merchant	Camden-street, Dublin
Probate to Joseph Shannon	C	
and William Hopkins	Watchmaker	57 Lower Camden-street, Dublin
Shepard, Henry	Fsquire	33 Massau-street, Dublin
Simili, Jaines	H SZCIIII PA	
Spring, James	Esquire	
Stanley, George, and		5 stores street, Dubilit
	Esquires	17 Lower Exchange-street, Dublin
Stephens, John Classon, and	Esquire	Woodlawn, Dundrum, County Dublin
Wm. Robert Stephens(deceased)		
Synnott, Thomas Tedcastle, Robert	Esquire	110 Middle Abbey-street, Dublin
lighe, Frederick Edwd. Bunbury	andmire	Great Brunswick-street Dublin
lighe, James Stuart	DICHE, COI.	The Priory (brief church H 1.
	dietit. Coloniel	Rossanagh, Ashford, County Wickley
	1	Rossanagh, Ashford, Co. Wicklow
l'ottenham, Charles George	Joneston	v estmoreland-street Dublin
revelyan, Alfred Wilson		Ballycurry, Ashford, Co. Wicklow
Irocke, William	Injor	Messrs. Drummond's, 49 Charing cross. London Hillbrook, Parsonstown
and Charles Michael Bury		Downings, Prosperous, Naas
		5 Lower Ely-place, Dublin
Waller, John Francis	secure, Lilius	4 Moutpeling coness Duel - 1 . T
Varren, Robert Vatson, William		40 Kuttand-square, Dublin
Value Tames	Sent Control	I Salem-place. Dublin
	squire	St. Clouds, Avoca-avenue, Blackrock County Dublia
11 - 172	aquite	38 Dame-street, Dublin
		THE RESIDENCE OF THE PARTY OF T

Dublin, Micklow, and Mexford Railway Company.

SEVENTY-SIXTH ORDINARY GENERAL MEETING, AUGUST, 1884.

NOTICE CONVENING THE MEETING.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin, on Monday, the 25th day of August, 1884, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 11th August, 1884, to and including Monday, 25th August, 1884.

RICHARD MARTIN, Chairman. E. W. MAUNSELL, Secretary.

SECRETARY'S OFFICE, 48 W1 STLAND-ROW, DUBLIN, 31st July, 1884.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

Bublin, Wicklow, and Wexford Railway.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS:

1	Passengers	Half-year ended 30th June, 1884	Half-year ended 30th June, 1883	Increase	Decrease			
S	ubscribers Ordinary Passengers	63.224 1 8		1046 16 7	£ s. d. 561 13 o			
T	otal Passengers	73.619 11 8	73,134 8 1	485 3 7				
N F	GOODS, &c. Ordinary Goods Coals finerals Parcels, &c. Lattle Horses, Carriages, and Dogs	19,149 4 5 1,146 7 6 958 18 1 5,191 19 7 4,488 5 3 847 0 8	21,093 2 6 1,204 16 9 771 2 5 4,884 2 9 3,830 15 5 935 2 2	187 15 S 307 16 10 657 9 10	1943 18 1 58 9 3 88 1 6			
I	Cotal Goods	31,781 15 6	32,719 2 0		937 6 6			
	Cotal Goods, Pas- sengers, &c.	105,401 7 2	105,853 10 1		452 2 11			
7	Total Traffic Receipts	109,651 7 2	110,103 10 1	atasitate v	452 2 11			

Comparative Table of Revenue Expenditure.

Expenditure	Half-year ended 30th June, 1884	Half-year ended 30th June, 1883	Increase	Decrease	
Maintenance of Way.) Works and Stations) Locomotive Power Carriage and Waggon) Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents	4,177 18 2 13,902 6 1 3,443 14 2 291 16 5 523 10 10 71 19 3 6,234 7 9	£ s. d. 10,860 19 9 13,078 4 4 4,038 18 7 13,520 19 5 3,305 11 10 268 14 11 390 8 8 26 4 2 300 8 7 5,761 7 5 512 12 8	£ s. d. 430 13 6 138 19 7 381 6 8 138 2 4 23 1 6 133 2 2 45 15 1 473 0 4	2 s. d. 656 6 2	
Total	52,758 3 2	52,064 10 4	693 12 10	brad2-are	-

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The Half-year ending 30th June last has not turned out satisfactorily as to Traffic Receipts for any of the Irish Railways, showing, as it does, a decrease as compared with the corresponding period in 1883 on every line, without a single exception. The falling off in Traffic Receipts of the Dublin, Wicklow and Wexford Railway amounts to £452 2s. 11d., or £3 6s. 8d., per mile of railway, whereas the average decrease on the entire system of Irish Railways comes to about £23 5s. per mile of railway. As the principal English lines also show diminished receipts, it is evident that the railway interests at large suffered from a general depression in the trade of the country, prejudicially affecting them all over the kingdom.

On the Dublin, Wicklow and Wexford line the receipts from Season Tickets have fallen £561 13s.; those from 1st, 2nd, and 3rd Class Ordinary Single Tickets, £432 7s. 6d. The decrease in the number of Season Tickets is 224; in 1st Class Single Tickets, 1,551; in 2nd Class Single Tickets, 428. The number of Single 3rd Class Tickets issued shows an increase of 6,360, while the receipts under that head are less in amount by £281 3s. Return Tickets exhibit an improvement in all classes, thus—

 1st Class Return Tickets, Increase 1,610, Amount £175 19s. 3d.

 2nd Do.,
 39,118,
 £1,017 15s. 5d.

 3rd Do.,
 52,666,
 £640 13s. 7d.

There is also an increase of £96 7s. 6d. in the amount of Excess Fares collected, but a decrease of £151 11s. 8d. in the receipts for Carriage of Soldiers and Pol.ce.

Ordinary Goods and Coal show a falling off both in tonnage and amount of money received. The former of 7,031 tons and £1,943 18s. 1d.; the latter of 453 tons and £58 9s. 3d.

Minerals, Parcels, and Cattle have somewhat improved. The number of Live Stock carried show the following changes:—

Horned	Cattle well. St. moor smill domand and a	Increase.	Decrease.
Sheep	energetically by Mr. Worthington, the	2.515	eing proces
Pigs	cione to press on this work as much	ors are ar	4,293

The comparative table of Revenue Expenditure shows a decrease of £656 6s. 2d. in Permanent Way and Works; £300 in Personal Compensation; and £113 in Rents payable, but an increase on all other items. The decrease in amount of Personal Compensation, however, is apparent, not

real. The actual amount chargeable in the Half Year was £2,853 14s. 9d., but as that sum was entirely taken from the Reserve Fund, it does not show on the face of the tabular statement, but will be found in No. 9 Account. The collision at Blackrock between a single engine and a passenger train in April last resulted in claims to the amount above stated. All these claims, with three exceptions, were settled amicably; one was brought into Court, resulting in a verdict for £300, and two remain outstanding.

The Revenue Account has been charged with the cost of building one new Second-class Carriage, one new Third-class Brake Carriage, and ten new Covered Goods Waggons, to replace the like numbers altered and broken up.

The amount available for Dividend is £33,929 5s. 6d. Of this, the Preference Stock will absorb £26,775; and the Directors recommend payment of a Dividend on the Ordinary Stock at the rate of Two per Cent. per annum, which will leave a Balance of £379 7s. 6d., to be carried to next account.

The actual expenditure on Capital Account in the Half-year was £9.571 6s., apportioned as follows, viz.:—

Westland-row Station	£3,007	10	8
Wicklow Station and Viaduct	2,110	6	3
Signals, &c.,	189	0	0
Land and Works, New Ross Extension	3,349	0	7
Laud on Line opened for Traffic	205	8	6
Continuous Brakes	b-710	0	0

The Capital Account has also been charged with a sum of £21,660, the discount on the new stock issued for the construction of the New Ross Extension, under the resolution of Shareholders at the Meeting in February last.

The construction of the Branch Line from Ballywilliam to New Ross is being proceeded with energetically by Mr. Worthington, the Contractor, and the Directors are anxious to press on this work as much as possible. They expect that when completed it will be of great advantage, further developing, as it will, the traffic of the line.

The Bill for the "City of Dublin Junction Railways" has received the Royal Assent and become law, having been strenuously opposed by the

Corporation of Dublin in both Houses of Parliament. The draft agreement amongst the five Companies for the construction, management and working of the Railway has been prepared and is at present under the consideration of the representatives of those Companies. When settled it will have to be submitted for confirmation to Special General Meetings of the Shareholders of each Company.

A project for a narrow gauge railway from Wexford to New Ross was submitted to the Grand Jury of the County Wexford, at the Spring Assizes, and this Company successfully opposed it, and it was rejected. The fact of having commenced the construction of the New Ross Branch, no doubt, materially assisted in obtaining this important result.

Dr. Waller, the oldest Director of the Company, having gone to reside in London, and finding that he was unable to devote sufficient time to his duties on the Railway, placed his seat at the Board at the disposal of the Directors. They accepted the resignation with regret, for the loss of an esteemed and valued colleague, and a gentleman of acknowledged abilities and attainments; but they felt constrained to concur in Dr. Waller's reasons for retiring, and they exercised their privilege of co-option by electing to fill the vacancy Colonel Tighe, a resident on the line, and a gentleman enjoying the confidence of the Shareholders.

The Directors have also to announce with regret the resignation of Mr. Robert Warren, another member of their Board. As the meeting of Shareholders is so near, the Board do not exercise their privilege of cooption, but will be prepared to recommend a suitable gentleman for election on the 25th instant.

The Directors wish, in conclusion, to acknowlege the receipt within the Half-year of two sums of money under circumstances very exceptional, and reflecting very great credit on the gentlemen from whom the payments came. One was a sum of £240 from a Landlord as a refund of a portion of land compensation awarded by the Arbitrator appointed by the Board of Works in excess of what he had been willing to accept before the arbitration took place. The other, an amount of £600 awarded under an arbitration as compensation for personal injury. In this latter case the gentleman who was injured, having made a sea voyage, found that his recovery was more rapid than he expected, and so returned what he felt to be in excess of his just claim.

RICHARD MARTIN, Chairman. E. W. MAUNSELL, Secretary.

Westland-row Terminus, 14th August, 1884.

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	RAISED BY ISSUE OF DEBENTURE STOCKS	RAISED BY ISSUE OF DEBMENTURE STOCKS At 4\$ At 4\$ Det Cent. per Cent. by Debmure Stocks	Existing at 31st December, 1883 Existing at 30th June, 1884 Increase RAISED BY ISSUE OF At 4\$ At 4\$ At 4\$ At 4\$ Det Cent. Per Cent. P	Existing at 11st December, 1883 Existing at 20th June, 1883 Existing at 20th June, 1884 Increase Discrete At 4 by Debriure Stocks Existing at 20th June, 1884 Increase Discrete At 4 by Debriure Stocks Existing at 30th June, 1884 Increase Decrease 1000 1000 1000 1000 1000	Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 677, 233 13 4 Balance, being available Borrowing Powers, at 30th June, 1884	Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Increase Decrease Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Salance, being available Borrowing Powers, at 30th June, 1884 Tao, 377 0 0	Existing at 1st December, 1883 Existing at 1st December, 1883 Existing at 1st December, 1883 Existing at 20th June, 1884 Existing at 20th June, 1883 Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount raised by Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Social Amount authorized to be raised by Loans and Debenture Stocks in respect to the Capital Amount authorized to be raised by Loans and Debenture Stocks in respect to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Amount authorized to the Capital Am	Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1884 Existing at 31st December, 1884 Existing at 31st December, 1883 Existing at 31st December, 1884 Locrease Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 677, 232 13 4 Balance, being available Borrowing Powers, at 30th June, 1884 No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, Amount Amount Amount Amount Amount Amount Amount Amount Amount Amount Amount	Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Increase Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	RAMSED BOV SERVICE STOCKS STOCK	Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Existing at 31st December, 1883 Interesse Description at 32st December, 1883 Total Amount authorized to be raised by Leans and Debenture Stocks in respect of Capital created, as per Statement No. 1	Existing at 31st December, 183 Per Cent. Per Cen	Rates Parker Pa	At the comber, 1833 At the comber, 1834 Raised by I Secretary Secr	

No. 5.—Details of Capital Expenditure for Half-year ending 30TH June, 1884.

1 2 1 2	C P C			£ s. d.	£ s. d.
On Lines oper.	Works			5,306 16 11 205 8 6	
Extension—	Works		£2,047 14 8	1,537 1 11 4 4 0	5,512 5 5
	Less Refunded by Landlord Rolling Stock—Continuous Vacuum Discount on Stock issued	Brakes	240 0 0	1,807 14 8	3,349 ° 7 710 ° ° 21,660 ° °
	Total Expenditure as per No. 4				31,231 6 0

No. 6.—RETURN OF WORKING STOCK.

	Locomo- TIVE	Coaching							MERG	DISE AND					
	Engines Tenders	First Class	5 3	Composite	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carriage Trucks	Goods Waggons,	Goods Waggons,	Coke Trucks	Timber Trucks	Mineral Waggons	Ballast Waggons
Stock on Dec. 31, 1883 Stock on June 30, 1884 Increase during Half-year Decrease do. do.		43 58 43 58	44	888	1 1	31	26 26	15	4 4	69	337 337 —	2 2	12	148	20 20 -

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

O PAICH E		FURTHER E	XPENDITURE		
2 17 2 2 2 2 2 2		During the half-year ending 31st Dec., 1884	In subsequent half-years	Total	1
Westland-row Terminus Interlocking Signals New Ross and Waterford Extensions Main Line Stations and Viaduct at Wicklow	::::	£ s. d. 2,000 0 0 300 0 0 10,000 0 0 1,800 0 0	£ s. d. Unascertained	2,000 300 208,791 1,800	s. d.
		14,100 0 0	198,791 0 0	212,891	0 0

No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital authorized, created and issued, but not yet received, a	s per No.	2	20,440	9.	
Share Capital created, but not issued, as per No. 2			65,850	0	0
			120,377	0	0
Total Share and Loan Capital authorized or created, but not receive Less Debit Balance on Capital Account, as per Account No. 4			206,667		
Total Available Capital Powers			181,0851	13	2

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5	Totals	& s. d.	10,305, 10, 0						63,254 I 8 6,039 0 3 4,250 0 0	83,908 11 11		25,742 15 3		I 584 2 6	111,235 9 8	
Half-year	30th June, 1884	, 1 I	5,767 18 8		2,765 6 2 5,958 18 3		17,881 3 7	727 O I	:::	:	19,149 4 5 4,488 5 3 2,105 5 7	:	1,550 12 6		1	
	RECEIPTS	ers,		1 otal Subscribers 3,708	", Do. do. 2rd ", "559,452 ". Do. do. 2rd ", "559,452 ". Do. do. 2rd "	and Parliament. Do. 1st Class Do. 2nd	Do. 3rd " " Soldiers and Police "	:	Total Ordinary Passengers, &c., 2,213,391	Total Passengers, Parcels, &c., and Mails,	" Merchandise Tons 60,018 " Live Stock Nos. 60,034 " Minerals Tons 16,623	Total Merchandise, &c	" Rents Receivable			
Half-year	30th June, 1883	₩ ∞	41	-	6,002 16 7 8,263 19 5	7,352 16 II 19,080 8 E	17,240 10 0	12	62,177 5 I 5,819 4 II 4,250 0 0	83,203 13 0	21,093 2 6 3,830 15 5 1,975 19 2	26,899 17 I	1,105 16 0 39 15 0	I,145 II O	111,249 I I	a Try Jan.
T so	A CERES	κ s. d.	i		11	WIAIE WAY	1	11	52,758 3 2 58,477 6 6		81 70	13		9	111,235 9 8	a state of
Half-year ended	30th June, 1884	£ s. d.	171	4,177 18 2 13,902 6 1	3,443 14 2 291 16 5	71 19 3		398 rg r	3 1				- Calman			
District State of Sta	EXPENDITURE	To Maintenance of Way, per Abstract A. Works and Stations ,	"Locomotive Power do. B.	do,				Rents	Total Working Expenses Balance to Net Revenue Account	A STATE OF THE PARTY OF THE PAR	Three or the contract of	Service Const	The Company of Manager Company		254	
Half-year ended	30th June, 1883	s. d. 10,869 19 9	13,078 4 4 4,038 18 7	13,520 19 5	3,305 II IO 268 I4 II 300 8 8	400	5,751 7 5	00	52,064 10 4 59,184 10 9				ST.	TT 240 T		

ACCOUNT.	
REVENUE	
10.—NET	
No.	

Cr.

Half Year ended 30th June, 1884	S 8,477 6 6	64,416 18 6
	16 124	
	11,675 9 11	Town Inch
Half Year ended 30th June, 1883	59,184 to 9	64,416 18 6 66,367 9 4
Half Year Half Year ended agoth June, 1884 goth June, 1883	6. S. d. 111,675 9 11 582 12 0 223 3 2 2 6 7 11 18,000 0 0 30,487 13 0 33,929 5 6	64,416 18 6
	To Interest on Mortgage and Debenture Loans Interest on Temporary Loans Interest on Banking Balance General Interest Account Interest on Calls in advance Rent of Lassed Line (Dublin and Kingstown Line) Reserve Fund Balance, being amount available for payment of Dividen	(See No. 13.)
Half Year ended	541 8 8 19.77 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 4 10.577 5 10.57	66,367 9 4

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half Year ended 30th June, 1884	ξ. s. d. ξ. s. d. 6. 7.500 0 0 0 33.9 c. d.	3,750 0 3,375 0 2,400 0 6,774 18	33,549 18 0	379 7 0
	1011			:
		:::::		:
	Balance available for Dividend, as per Account No. 10 £220,000 at 6 per cent Preference Stock Act, 1850 and 1860 300,000 at 5 per cent	1864		Balance to next Half Year
	Balance available for Preference Stock Act	0rdinary Stock "		
Half Vear ended		100	34,837 10 0	835 16 10

No. 12.—ABSTRACTS.

1 71.	15
Half Year ended 30th June, 188 4 111 2 1 2,504 5 3 3 1 11 2 1 1 2 1 1 2 1 2 2 3 3 5 7 2 4 3 7 8 2 4 3 6 1 2 3 2 8 3 6 7 2 2 4 3 7 8 3 6 7 2 2 4 3 7 8 2 1 2 8 3 1 6 3 1	Dr. No. 13.—General Balance. Cr.
Salaries and Renewals of Carriages and Wages. Salaries, Office Expenses, and General Salaries, Office Expenses, and General Wages. Salaries, Office Expenses and General Wages. Salaries, Office Expenses and General Wages Materials Total Total Therefice Expenses. Salaries and Wages Fuel, Lighting, Water and General Stores Clothing Printing, Sattomery and Tickets Horses, Hamess, Vans and Provender Wages and Control Stores Cothing Cothing Salaries of Servery, Accompany and other Clerks National Expenses Joint Station Expenses Railway Clearing House Expenses Railway Clearing House Expenses Traffic Audit	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10
Hill Fear ended out June, 188 1 1,386 2 8 1,386 19 19 1,386 2 8 1,386 19 19 1,386 2 8 1,386 19 1,386 2 8 1,386 2 8 1,386 2 8 1,386 2 8 1,386 2 8 1,386 2 8 1,386 2 8 1,389 1,3	No. 14.—MILEAGE STATEMENT. Miles Miles Authorized Constructed On to be Miles Worked by Constructed On to be
86C. Half Year ended out June, 1884 S. d. S. d. S. d. 390 4 6 S. 117 5 6 1,187 18 0 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,204 13 7 10,205 4 0 10,205 4 0 10,005 4 0 10,005 7 10,005 7 10,005 7 10,005 6 7	Authorized Constructed Const
of Permanent of Permanent of Permanent regrals and Works regrals a	No. 15.—STATEMENT OF TRAIN MILEAGE
MAINTERNANCE OF PERINGES, a perintendence and Renewal Wayares Materials Materials Materials Materials Total Buildes, Si pairs of Roads, Bridges, Si pairs of Roads, Bridges, Si pairs of Stations and Buildes Manutained— Total Total Locomort with the Locomort of Stations with the Locomort we brightes Mages July and other Store State and Ocke Mages July And other Store of August Mages July And other Store of August Mages Auterials	Half-year ended 30th June, 1883 391,313 Passenger Trains
R R R R R R R R R R R R R R R R R R R	RICHARD MARTIN, Chairman. H. S. BOYLE, Accountant.
Half Vear ended 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 534 191 (651 18) 8, 535 5 5 6, 54, 551 16 5 5 6, 535 5 5 6, 54, 551 16 5 5 6, 535 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 5 6, 54, 551 16 5 6	一年 中日 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本 日本

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

31st July, 1884.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

31st July, 1884.

We certify that the Half-yearly Accounts proposed to be issued by the Company contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bona fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

THOMAS GRAYDON, THOMAS P. CAIRNES, Auditors.

7th August, 1884.

DUBLIN, WICKLOW & WEXFORD RAILWAY.

and other Wester, little, during the east 11th or 1 feet mandatured in good more,

SEVENTY-SIXTH ORDINARY GENERAL MEETING,

AUGUST, 1884.

AT the Seventy-sixth Ordinary General Meeting of Shareholders in the Dublin, Wicklow and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, No. 48 Westland-row, Dublin, on Monday, 25th August, 1884,

RICHARD MARTIN. Esq., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1884, was taken as read.

Moved by the Chairman, seconded by William Foot, and resolved—

"I. That the Report and Statement of Accounts for the Half-year ending 30th June, 1884, now read, be received and adopted."

Moved by the CHAIRMAN, seconded by Colonel Tighe, and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 30th June, 1884. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 30th June, 1884. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 30th June, 1884; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 30th June, 1884; all to be payable (less Income Tax) on and after the 10th September proximo."

FRANCIS B. ORMSBY,

Moved by Thomas Graydon, Esq., seconded by T. P. Cairnes, Esq., and resolved—

"III. That a Dividend at the rate of Two Pounds per cent, per annum be declared on the Ordinary Stock of the Company for the Half-year ending 30th June, 1884, the same to be payable (less Income-tax) on and after 10th day of September proximo."

Moved by the Chairman, seconded by W. Littledale, Esq., and resolved—

"IV. That WM. WATSON, Esq., of 15 Eden-quay, be and is hereby elected a Director of the Company, in room of ROBERT WARREN, Esq., resigned."

RICHARD MARTIN, Chairman. E. W. MAUNSELL, Secretary.

Mr. MARTIN having left the Chair, and Mr. Foot having been called thereto, it was

Moved by Colonel Tottenham, seconded by J. J. Madden, Esq., and resolved—

"That the thanks of the Meeting be given to Mr. MARTIN for his dignified conduct in the Chair to-day; and also to him and the other Directors and Officers for their attention to the affairs of the Company."

E. W. MAUNSELL, Secretary.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

PUBLISHED PREPARATORY TO

THE HALF-YEARLY MEETING

TO BE HELD ON

WEDNESDAY, the 20th AUGUST 1884,

AT TWELVE O'CLOCK, NOON,

AT THE COMPANY'S OFFICES,

BELFAST.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

DIRECTORS.

JAMES W. MURLAND, Esq., Chairman., JAMES GRAY, Esq., Deputy Chairman.

John Brady, Esq.

James C. Colvill, Esq.

Sir Edward P. Cowan, D.L.

The Earl of Erne.

Lucius O. Hutton, Esq.

Thomas P. Cairnes, Esq.

L. J. M'Donnell, Esq.
J. F. Meade, Esq.
George Pim, Esq.
C. A. W. Stewart, Esq.
H. T. Vickers, Esq.
J. G. Winder, Esq.

REPORT OF THE DIRECTORS

OF THE

GREAT NORTHERN RAILWAY COMPANY (IRELAND)

TO THE PROPRIETORS

FOR

THE HALF-YEAR ENDED JUNE 30th, 1884.

The following table exhibits the Receipts for the past half-year, and also those for the corresponding half of 1883:—

Description.	Half-year ended 30th June, 1884.	Half-year ended 30th June, 1883.	Increase.	Decrease.
Passengers,	127,780 4 6 13,477 4 5 18,555 0 0 110,332 0 1 11,883 14 3 14,736 17 11 3,453 7 1	11,929 2 9 18,577 10 0 115,885 17 8 11,159 12 5 15,887 4 10 2,916 6 0	537 I I	£ s. d. 22 10 0 5,553 17 7 1,150 611 6,726 14 6
	N	let Decrease, .		2,986 0 6

The Balance available for Dividend (inclusive of the amount brought forward from last account) after providing for Working Expenses, Interest on Loans, and Debenture Stocks, and Dividends on Guaranteed

Stocks, is £93,352 138. 8d., out of which the following Preferential Dividends are to be provided, viz.:—

	£	8.	d.
On the late Ulster Company's Preference 4½ per cent. Stock,	4,500	0	0
On the Portadown, Dungannon, and Omagh 41 per cent. Preference			
Stock,	1,688	I	3
On the Portadown, Dungannon, and Omagh 3 per cent. Preference			
Stock,	3,368	5	0
On the 4 per cent. Preference Stock,	12,900	0	0
			_
AND THE PROPERTY OF THE PERSON OF	22,456	0	3

There remains a Balance of £70,896 7s. 5d. available for Dividend on the Ordinary Stock of the Company.

Out of this sum the Directors recommend that a Dividend be declared at the rate of $4\frac{1}{4}$ per cent. per annum, less Income Tax, the same to be payable on the 1st day of September, next. This Dividend will amount to £66,508 138. 6d., and will leave a balance of £4,387 138. 11d. to be carried forward to the next account.

During the half-year there has been a decrease in the Goods Traffic of £5,553 17s. 7d., and in the Mineral Traffic of £1,150 6s. 11d. In the other departments of the Revenue there has, however, been an increase in the receipts of £3,740 14s., so that the net decrease is only £2,986 os. 6d.

In the Revenue Expenditure there is a decrease of £365 1s. 9d.

The Capital Expenditure during the half-year amounts to £29,193. Of this sum £9,388 38. 3d. has been expended upon the Carrickmacross and Belturbet Branches, the works on which are progressing satisfactorily.

During the half-year £45,129 of Ordinary Stock has been issued, and the Premium thereon, amounting to £6,440 os. 7d., has been placed to credit of the Capital Account.

The Directors have been applied to by the Promoters of the Victoria Bridge and Castlederg Tramway Company for assistance in the construction of the line, and the Directors, feeling that it would be useful as a feeder to the traffic of the Company, have agreed to subscribe for Shares to the extent of £2,000.

A Company is promoting an order before the Privy Council under the Tramways Acts to authorize the making of a Light Railway between Armagh and Keady. The Directors have agreed, subject to the approval of the Proprietors, to take shares in the undertaking to the extent of half the difference between the cost of a broad and narrow gauge, not to exceed £4,000, and to work the Line at cost price. The difference of cost between the broad and narrow gauge has since been estimated at £3,800, so that this Company's proportion will amount to about £1,900. The Privy Council require that this Tramway Order be submitted to the Proprietors for their approval, which will be done at the Special Meeting called for the purpose.

The Bill promoted by the Dublin, Wicklow and Wexford Railway Company to authorize the construction of the Dublin Junction Railway which was approved of by the Proprietors at the last Half-yearly Meeting, obtained the Royal Assent on the 28th July, 1884. The agreement between the several Companies interested in the undertaking is in course of preparation, and as soon as it is completed it will be submitted to a Special Meeting of the Proprietors.

The Directors record with great regret the sudden death, on the 24th July last, of one of their colleagues, Alderman M'Carter, of London-derry.

By order,

J. P. CULVERWELL,

Secretary.

Amiens Street Terminus, Dublin, August 1, 1884.

ACCOUNTS FOR HALF-YEAR ENDING 30TH JUNE, 1884.

No. I.—STATEMENT OF CAPITAL AUTHORIZED	APITAL A	AUTHORI	AND	CREATED B	BY THE CO	THE COMPANY.			
	CAF	CAPITAL AUTHORIZED	RIZED.	CAPITAL CR	LEATED OR	CAPITAL CREATED OR SANCTIONED.		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
P. 11: - 2 Phenchade Delivery Act 7840 can 106.	450,000	s. £	600,000 0	450,000 0	150,000	600,000	व्य ।	વર ા	थ ।
(Navan to Kells Branch) Act, 1847,				150,000 0	999,051	0 999'019	13,000	16,667	29,667
Dublin and Belfast Junction Rallway Act, 1864,		291,150	1,164,650	873,500 0	291,150	1,164,650 0	1 1	1 1	
Irish North-Western Railway Act, 1864,	000,000	2011	800,000		04			1	1
" IS Vict., cap. 53,	150,000	50,000	200,000 0	150,000 0	50,000	200,000 0	1 1	1 1	1 1
" 22 &							1	1	1
	25,000	0000,6	9,000 0	25,000 0	000'6	9,000 0	11	1 1	1 1
Co.'s (additional Capital) Board of Trade Certificate, 1865,	200,000	009,00	200,000 0	200,000 0	1.1	200,000	100,000	009'66	009,661
"Ulster and Portadown, Dungannon, and Omagh Junction of Wlster and Rotadown, Dungannon, and Omagh Junction Agi Hailway Companies Amalgamation Act (1875),		0 131,385		329,575 0	131,385	460,960 0	34.550	1	34,550
	4,390,625 0	I,448,468	5,839,093 0	4,243,075 0	1,332,201	5.575,276 0	147,550	116,267	263,817
er terms of ama	432,699 5	1	432,699 5	432,699 5	1	432,699 5		1	-
Accounts, 30th June, 10/7/5, Less-Capital extinguished by Great Northern Railway (Ire-).	3,957,925 15	1,448,468	5,406,393 15	3,810,375 15	1,332,201	5,142,576 15 236,274 15	147,550	116,267	263,817
land) Act, 1877, Great Northern Railway (Ireland) Act, 1877, Great Northern Railway (Ireland) Transfer Act, 1877,		H			H		111	111	1111
Greet Northern Railway (Ireland) Act, 1879,	300,000 0	150,000	657,416 0	507,416 0	150,000	657,416	1 1		
	5,064,350 0	1,799,368	6,863,718 0	5,064,350 0	1,799,368	6,863,718 0	1	1	1

6

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. Amount Greated. Amount Received.	APITA	L CREAT	ED, SHOWING THE Amount Created.	PROPORTION RECE Amount Received.	Amount Unissued.
Londonderry Guaranteed 5 per cent. Stock,			507,416 0 0	507,416 0 0	1
Guaranteed 4 per cent. Stock,			100,000 0 0	0 0 000°00I	1
4\$ do.,			120,000 0 0	0 0 000,021	1
Ulster 44 per cent. Preference Stock,			200,000 0 0	200,000 0 0	1
Dungannon) 43 per cent. Preference Stock,			75,025 0 0	75,025 0 0	1
" 3 per cent. Preference Stock until 30th June, 1885, afterwards	1885,	afterwards			
34 per cent.,			224,550 0 0	224,550 0 0	1
Preference 4 per cent. Stock,			645,000 0 0	645,000 0 0	1
Ordinary Stock,			3,192,359 0 0	3,129,820 0 0	62,539 0 0
			5,064,350 0 0	5,001,811 0 0	62,539 0 0

	No	. III.—CAPIT	AL RAISE	ED BY LO.	ANS AND	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	STOCK		
	RAISE	RAISED BY LOANS.		RAISED	BY ISSUE OF	RAISED BY ISSUR OF DEBRNTURE STOCK.	ск.	Rentcharge	
	At 44 per cent.	Total Loans.	At 4 per cent.	At 41 per cent.	At 43 per cent.	At 5 per cent.	Total Debenture Stock.	at 5 per cent.	TOTAL.
Existing at 31st December, 1883,	4,000	4,000	834,509	464,587	41	£ s. d. 261,334 II 2	1,560,430 II 2	801 5 4.	1,565,231 16 6
Enniskillen Co.	1	Ī	15,500	2,100	110,09	72,389 0 0	150,000 0 0	1	150,000 0 0
Existing at 30th June, 1884,	4,000	4,000	850,009	466,687	60,011	333,723 II 2 333,723 II 2	1,710,430°11 2	801 5 4 801 5 4	1,715,231 16 6
Increase,		11	11	111				11	
The second secon									
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1., Total Amount raised by Loans and by Debenture Stock, as above,	be raised by	y Loans and by Debenture Stock, a	ebenture Stoel	k in respect o	f Capital crea	ited, as per Statem	ent No. I.,		1,799,368 0 0
Balance, being	available Bo	Balance, being available Borrowing Powers at 30th June, 1884,	t 30th June, 1	884,					84,136 3 6

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT,	otal to RECEIPTS. Amount Amount Total Received to during 1884.	£ * d. By Shares and Stock, per Account (4449,266 ° o) 45,129 ° o 5,001,811 ° o 1,000 of 1,
-RECEIPTS AND	Amount Total to Expended 3oth June, during 1884.	25 5. d. 12,434 7 2 2 4.370 9 7 7 2 29,103 0 0
No. IV	Amount Expended to 31st Dec., 1883.	and 657,416 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
- Mr.	Expenditure.	On Lines open for Traffic (No. 5), 5,416,822 2 Transfer from Londonderry and 657,416 0 Enniskillen Company, 6,074,338 2 S) Carrickmacross Branch,

	2, 8, 8, 6, 12,434 7 2 3,076 0 4 6,312 2 11 7,370 9 7	29,193 0 0
FOR HALF-YEAR ENDING 30TH JUNE, 1884.	7 0 0	Total Expenditure for Half-year as per Account No. IV.,
No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1884.	LINES OPEN FOR TRAFFIC:— Enlargement of Dublin Station, Enlargement of Dublin Station, Stroy 4 5 New Workshops and Offices, Dundalk, New Workshops and Offices, Dundalk, New Works Enristillen, "" Ston Mills, "" Victoria Bridge, "" Victoria Victoria Victoria "" Victoria Bridge, "" Victoria Victoria Victoria Victoria Victoria Victoria "" Victoria	Carried forward, 12,434 7 2

Ton- 1st 2nd 3rd 2nd				Z	No. VIRETURN OF WORKING STOCK.	-RI	TLDI	N O	F W	ORK	NG	STOCI	j								1	
Ton- 1st 2nd 2rd 2nd Госомоти	V IS.				0	DACHI	vo.								M	MERCHANDISK.	DISK.		1			
127 119 45 31 130 79 70 52 39 17 5 468 965 127 120 45 31 130 79 70 52 39 17 5 468 975 -		on- ors.	st 2	ass. C	3rd lass.	t and 2nd 5om-		Boxes.	Trucks.	Fish	Post Office Borting Vans.	LatoT	Waggons Open.	Waggons Covered.	Cattle Waggons.	Timber Trucks.	Boiler Trucks.	Ballast Waggons.	Waggons.	Goods Barke B	Ballast Brake Vans.	Total.
120 45 31 130 79 70 52 39 17 5 468 975			_	31	30		10/	52	39	17	20	468	965	1,493	266	18	64	63	25	33	9	2,934
				31	130	79	70	52	39	71		468	975	1,503	306	81	61	63	25	37	9	2,998
1	1		-	1	1	1	11	1	1	1	1	1	OI	OI	40	1	1	1	1	4	1	64
	13	1	1	1	1	1	1	1	1	1.	1	1	1	1	1	1	1	1	1	1	1	1

9

TTAL ACCOUNT.	During the half- year ending year ending Half-years. Toral., 31st Dec., 1884.	£ s. d. £ s. d.	12,000 0 Not ascertained. 12,000 0 0 8,000 0 0 0 0 0 0 0 0 0 0 0 0 0	40,000 0 0 40,000 0 0 80,000 0 0	
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			New Works at sundry places, Additional Working Stock.	California 1932 and Detail estimated further Expenditure of Capital,	

*B 3

AS PER No. VII.	** **			146,675 3 6	15,994 18 3	130,680 5 3
ER EXPENDITURE,	£ 8. d.	1	62,539 0 0	84,136 3 6		
FURTH						
No. VIII,-CAPITAL POWERS and other ASSETS AVAILABLE to MEET FURTHER EXPENDITURE, as per No. VII.		Share and Loan Capital authorized, but not yet created, as per Account No. I., .	Share Capital created, but not yet issued, as per Account No. II.,	Loan Capital created, but not yet received, as per Account No. III.,	Less Debit Balance on Capital Account, as per Account No. IV.,	Amount available exclusive of value of surplus land,

-			ď.	H		33	0000	62
		ne,	46	∞ ∞		12 7 I	200	00
	Cr.	30th June, 1884*		2		322		00
1		30t	બ	159,812		136,952	2,843	300,218
				H		H3		30
1			ė	000		LI		
			%	440	0 5	14,736 17	111	
			4	13,477 13,477 18,555	110,332	736	111	
				127,780 13,477 18,555	110,	4,4		
1	3		10 d.		3 4 %			
1	9		21.577 14 5 d. d. 32.152 14 10 70.443 12 4	3,606 2 11 riages,&c.,	000	llag		
1			£ 21,577 32,152 70,443	3,606 riages	374	To	2	
		Ś		Carl	£ 7,874	Line	ty,	
		RECEIPTS.	No. 98,126 98,126 ,261,722 ,261,722	rses,	E SS		oper sa,	
		ECI	No. 98,126 259,466 1,261,722	Hor	Merchandise, I Less Cartage,	4 6	Services, snts of Properansfer Fees,	
1		4	eng	sket s, els,	char S C	erals dalk	ervi ts of	
	T.		By Pass 1st class, 2nd class, 3rd class,	Season ticket 7,035 3,606 2 11 By Parcels, Horses, Carriages, &c.,	Merchandise, 118,206 Less Cartage, 7,874	Minerals,	Services	
1	NDO		By Passengers—No. No. Ist class, 98.17. 259.47. 3rd class, 1,261.77.	Sease ho ho ho ho ho	2		2 2 2	
1	CCO	n °°		laal.	0.0		0.15	
	A	Half-year ended 30th June, 1883.	£ 22,031 32,129 69,008	3,681 126,849 11,929 18,577	115,886	15,887	2,750	303,204
	NON	Hal en 3oth	32,	126	115,886	HSH	. 6	303
1	No. IX.—REVENUE ACCOUNT.		A H H O O	.wa ro	N00 00	OI OI	20	3
1	-RE	ine,			0 ∞		н	00
	X	30th June, 1884.	£ 5. 47,863 8 44,961 15 15,846 6	6,947	489	2,648 13	47	00
	To. 1	30	£ 47,863 44,961 15,846	6,947	8,489	2,648	132,574	300,218
1	74							3
1			D.C.B.	A	Damage to Goods, &c.,		Balance carried to Net Revenue Ac-	
			do.	do.		nes,	enne.	
			e Al	4	03.	ī	3eve	
		EXPENDITURE	Maintenance of Way, see Abstr Works and Stations, see Abstr Locomotive Power, do. Carriage & Waggon Repairs, do. Traffic Expenses.	General Charges, do. Law Charges, Parliamentary Expenses, Mileage and Demurage, Compensation:—Personal Injury,	lage	Less for Working other Lines,	et 1	
		ITO	ay, ons, on R	General Charges, Law Charges, Parliamentary Expenses, Mileage and Demurrage, Compensation:—Persona	. Dan	gui	Z ·	
		END	owe agg	Ex Ex	Kes,	ork	ed t	
1		XP	nd S bid S b	ges, tary and I	Ta	N I	arri	
1		E	enar ssar notivi ge &	al Char men ge an	and	oj s	o e	
			Maintenance of Wa: Works and Station Locomotive Power, Carriage & Waggon	General Charges, Law Charges, Parliamentary Ex Mileage and Dem Compensation:—	Rates and Taxes,	Les	Salance count,	
1								
-				1 2 2 2 2 2 2	2	-	2	
	E.	d nno,	100	6,765 948 	8,207	2,855	95	40
	100	Half-year ended 30th June, 1883.	£ 48,704 45,100 14,992 41,136	6,765	8,207	2,855	135,195	303,204
-		30 H			H	H	H	30
-						_		_

No	WII	A	DO	TD	CIT	PQ

-				1 1	100 00	1 00	L		No. All.—Abstracts.	
	1884	d. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	4		8. 6. 6. 8. 6. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	13	I3 II	Α.	MAINTENANCE OF WAY, WORKS, &c.	
Or.	June 30th, 1	15,448 18 132,574 1 788 14	148,811 14	oth	93,352 1	70,896	4,387 I	Half-year ended June 30, 1883.	Salaries, Office Expenses, and General \pounds s. d.	£ s. d.
CNT.		Balance from last Half-year's Account, Balance from Revenue Account, Banker's and General Interest Account,	ONGULATION OF STATE AND ST	FOR DIVIDING	r cent. Preference Stock, 1,688 I 3 3, 68 5 0 0 17,900 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			1,722 17,962 15,979 850 2,500 4,889 4,802	Superintendence, Maintenance and Renewal of Permanent Way: Wages, Materials, less Old Materials, Locomotive Power, Renewal Account, Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings, MILES MAINTAINED: Double, Single, Total, Total, LOCOMOTIVE POWER.	37,041 10 9 4,606 11 7 4,521 12 0
1000		B			44 per			R.	LOCOMOTIVE FOWER	
UR AC	Half-year ended June 30th, 1883.	£ 17,922 335,195 1,131	154,248	BALANCE	Omagh,) 4	annum,		Half-year ended June 30, 1883.	\pounds s. d. Salaries, Office Expenses, and General	
X.—NET REVENUE ACCOUNT.	June 30th, 1884. end 30t	36,630 12 8 17,685 8 0 0 17,358 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4	APPROPRIATION OF B	unt No. X., reference Stock, Dungannon, and	44 per cent, per	Half-year,	940 10,650 16,291 1,319 1,872	Superintendence, Running Expenses: Wages connected with the working of Locomotive Engines, Coal and Coke, Water, Oil, Tallow, and other Stores, Location 10,694 8 3 15,703 7 3 1,127 1 1 1,885 5 1	
No.		est on Mortgage Loans, Debenture Stock, Londonderry Guaranteed 5 per cent. Stock, Guaranteed 4 per cent. Stock, of Londonderry & Enniskillen Railway, on Greenore Working,			per Actadown tadown	narv Stock, at	901	5,941 6,232 2,385	REPAIRS AND RENEWALS: Wages, Materials, less Old Materials, One new Engine purchased, REPAIRS TO WORKSHOPS, SHEDS, &C.,	
		oans, tock, Guaras, Aper co 4 per co 5 miski mg, dend (s		-PROPOSED	ivide Inster Unster Prefe	£3.120.820 Ordinary		45,630	Less Finn Valley Haulage, . —	45,482 5 7
		ge Lo derry Stoc teed teed y & l	1	XI	5,02 5,02 5,02 5,02	0.0		45,100	Total, —	44,961 15 11
		rtga benti ndon ent. aran aran iderr ore W		No. X	flable for D £200,000 L £75,025 £214,550 £645,000]	£2,13		C. REP	PAIRS AND RENEWALS OF CARRIAGES AND	WAGGONS.
		To Interest on Mortgage Loans, " Debenture Stock, " Londonderry Guaranteed 5 per cent. Stock, " Guaranteed 4 per cent. Stock, " Guaranteed 4 per cent. Stock, " Rent of Londonderry & Emiskillen Railway, " Loss on Greenore Working, " Balance available for dividend (see No. XIII.			Balance Dividenc			Half-year ended June 30, 1883 £ 584 3,256 3,340	Salaries, Office Expenses, and General Superintendence,	576 6 0 9 0 7,193 6 9
Dr.	Half-year ended June 30th 1883.	2,000 2,000 2,000 1,452 1,452 1,452 08,395	154,248	Half-year ended June 30th, 1883.	4,500 1,688 3,368 12,900	75,939	6,800	3,891 3,921	Waggons—Wages, 3,636 I 4,440 12	
-			-					14,992	20304	

No. XII.—ABSTRACTS—continued.

D.	TRAFFIC EXPENSES.			
Half-year ended June 30, 1883.				
£		£	g.	d.
32,548	Salaries and Wages, &c.,	32,618	4	0
4,443	Fuel, Lighting, Water, and General Stores,	5,239	14	3
321	Clothing,	334	13	10
2,076	Printing, Stationery, Tickets, and Advertising, .	1,932	12	I
574	Waggon Covers, Ropes, &c.,	496	4	2
150	Joint Station Expenses,	140	0	0
707	Miscellaneous Expenses,	646	5	7
317	Horse Shunting Expenses,	296	16	10
41,136	Total, £	41,704	10	9

E.		GE	NER	AL (CHA	RGE	S.					
Half-year ended ine 30, 1883.												
£										£	8.	0
1,500	Directors, .									1,500	0	C
50	Auditors, .									50	0	(
3,237	Salaries of Sec	retary	, Ac	count	ant, a	and C	Clerk	в, .		3,268	7	(
424	Office Expense	es,								434	16	I
28	Advertising,									77	7	-
197	Fire Insurance	е, .								141	15	
289	Telegraph Exp	enses,								275	8	8
729	Railway Clear	ing-Ho	ouse	Expe	nses,					784	4	(
24	Travelling Ex	penses	, .								_	
287	Contribution t	o Supe	eranı	nuatio	n Fu	nd,				415	I	I
6,765					Tot				£		-	-

Cr.	15,994 18 3 48,007 3 6 88,223 19 4 8,124 3 0 9,282 10 0 9,282 10 0 3,962 3 0	23,531 I II	139,656 2 0
No. XIII.—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4, Cash at Bankers, Current Account, and Cash on hand, General Stores—Stock of Materials on hand, Traffic Accounts due to the Company, Amounts due by other Companies, Bundry Outstanding Accounts, Sundry Outstanding Accounts, Traffic Accounts, Traffic Accounts, Traffic Accounts Accounts, Traffic Accounts Accounts, Traffic Ac	Less charged to Revenue, 2,500 0	37
III.—GENERAL	93,352 13 8 6,197 5 9 49,391 7 10 3,166 7 8 45,458 14 5 1 8 1,381 3 8		199,656 2 0
Dr. No. 3	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10, 10, 10, 10, 10, 10, 10, 10, 10, 10,		स

No. XIV.—MILEAGE STATEMENT.										
			Half-year ended 30th June, 1884.							
			Miles authorized.	Miles con- structed.	Miles construct- ing or to be con- structed.	Miles worked by Engines.				
Lines owned by Company,			477 4	467	103	467				
,, partly owned,			1/2	1/2	-	1/2				
			4781	4671	103	4671				
Line worked,			35½ 13½	35½ 13¼	-	35½ 13½				
			527	5161	103/4	5161				

	No. XV.—STATEMENT OF TRAIN	MILEAG	E.
Half-year ended 30th June, 1883.	1 三角霉素		Half-year ended 30th June, 1884.
890,304 370,460	Great Northern Line: Passenger Trains, Goods Trains,	893,724 362,375	1,256,099
18,912 13,566	Enniskillen, Bundoran, & Sligo Line:— Passenger Trains, Goods Trains,	18,662	31,248
1,293,242	Total,		1,287,342

JAMES W. MURLAND, Chairman of Company.

W. THOMPSON, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good working condition and repair.

WM. H. MILLS, Engineer in Chief.

Dublin, July 9th, 1884.

CERTIFICATE RESPECTING THE ROLLING STOCK.

We hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past half-year, been maintained in our respective divisions in good working order and repair.

James C. Park.
John Eaton.

Dated July 22nd, 1884.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Northern Railway Company (Ireland), have examined the Accounts of the Company, for the half-year ended the 30th day of June, 1884, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Four and a quarter per cent., per annum, proposed to be declared on the Original Stock of the said Company, is bond fide due thereon after charging the Revenue of the half-year with all expenses which ought to be paid thereout in our judgment.

ROBERT WARREN.
SAMUEL H. CLOSE.

August 7th, 1884.

STOCKS OF TH	Dividends and Interest payable.			
Ordinary, *Preference 3% (Dungannon),			٠	Sept. 1. Sept. 1.
*Guaranteed 4%,			: }	Oct. 11.
* Do. 4½%,			: }	Sept. 1.
Do. 4½%, Do. 4½% (Dungannon), Guaranteed 5% (Londonderry),			. }	1
Debenture Stocks,			: }	Jan. 15.

Any Proprietor of the Stocks to which an asterisk (*) is prefixed can Vote at the Half-yearly Meetings, and if he holds in his own right at least £500 of any of the Stocks to which voting power is attached he can by written application to the Secretary, obtain a pass over the Company's Line to enable him to attend the Half-yearly Meeting.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in BELFAST, on WEDNESDAY, the 20th day of August, 1884, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

And Notice is hereby also given, that immediately after the termination of the said Ordinary Meeting, an Extraordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will also be held at the Terminus of the Company, in Belfast, for the purpose of considering the provisions of an Order now before Her Majesty's Privy Council of Ireland, promoted by the Armagh and Keady Light Railway Company, Limited, having the short title of "The Armagh and Keady Light Railway Order, 1884." At such meeting the said Order, together with terms for supplying rolling stock, and subscribing to said Company, and for working and maintaining said Railway by the Great Northern Railway Company (Ireland), will be submitted to the Proprietors for their consideration and approval.

Dated this 1st day of August, 1884.

J. P. CULVERWELL,

Secretary.

AMIENS-STREET TERMINUS, DUBLIN. DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street,
The Queen's Printing Office.

Great Sonthern & Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 30th JUNE, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-FIRST

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 16TH AUGUST, 1884.

The Dividends for the past half-year on the Company's Original and Preferential Stock will be payable on 1st September.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 16th day of August, 1884, at the hour of Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th day of June, 1884, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the ordinary business the Meeting will be made Special, for the purpose of creating £400,000 Debenture Stock, pursuant to the terms of "The Great Southern and Western Railway (Additional Powers) Act, 1884," and the sum of £80,000 Debenture Stock, pursuant to the terms of "The Great Southern and Western Railway (Tullow Extension) Act, 1884," with interest thereon respectively at the rate of £4 per cent. per annum, and authorizing the Directors to issue such Debenture Stocks upon such terms, at such times, and in such amounts and manner as they may consider most conducive to the interests of the Company.

By Order of the Board,

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 30th July, 1884.

Directors.

JAMES C. COLVILL, Chairman.

JAMES W. MURLAND, Deputy Chairman.

COLONEL JOHN BONHAM.
SAMUEL H. CLOSE.
WILLIAM GOULDING.
LUKE JOHN M'DONNELL.
JEROME J. MURPHY.
JOSHUA J. PIM.
WILLIAM ROBERTSON.
JOHN E. VERNON.

Great Southern and Western Knilway.

DIRECTORS' REPORT

For the Half-year ended 30th June, 1884.

The details of the Receipts of your Line for the Half-year are as follows, viz.:—

Description.	Half-year ended 30th June, 1884	Half-year ended 30th June, 1883.	Increase.	Decrease.
	£ 8.	£ 8. d.	£ s. d.	£ s. d.
PASSENGERS,	133,258 12 3	137,450 15 9	_	4,192 3 6
MILITARY,	6,275 1	8,340 8 3	_	2,065 6 9
MAILS,	17,219 16	17,474 9 0	-	254 13 0
PARCELS, HORSES, &c.,	19,300 5 10	18,435 18 2	864 7 8	
Goods,	126,019 0	138,669 19 8	0	12,650 19 8
COALS,	13,146 3 3	12,805 6 11	340 16 4	_
CATTLE,	31,558 10	28,445 13 4	3,112 17 1	
() () () () ()				
Total Traffic Receipts,	346,777 9	361,622 11 1		14,845 1 10

The Abstract of Accounts which we now lay before you shows the balance available for Dividend to be £138,132 18s. 6d. out of which we recommend that a Dividend at the rate of Four per Cent. per annum be paid to the Proprietors of the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and that a Dividend at the rate of Four and a Quarter per Cent. per annum, amounting to £105,426 11s. 3d. be paid to the Proprietors of the Consolidated Stock of the Company, which will leave a balance of £6,124 7s. 3d. to be carried forward to the next account.

The Traffic Receipts show a decrease of £14,845 1s. 10d., as compared with the corresponding period last year.

The gross Working Expenses show a decrease of £1,741 19s. 10d.

The Permanent Way and Works have been efficiently maintained,
2,228 tons of Steel Rails and 44,148 Sleepers having been used in relaying unwoods of 19 miles of the Main Line and Branches: 85:42 per cent

2,228 tons of Steel Rails and 44,148 Sleepers having been used in relaying upwards of 19 miles of the Main Line and Branches; 85:42 per cent. of the former and 32:36 per cent. of the latter have now been relaid in Steel.

The Company's Rolling Stock has also been maintained in good working order.

During the Half-year very satisfactory progress has been made in the Works of the Baltinglass Extension Line. The Works on the Killorglin Line are so far advanced that it is hoped the Line may be opened for

Traffic before the end of the year. The Report of the Company's Engineer on both of these Lines is annexed.

The Line from Clara to Banagher which this Company has undertaken to work for a term of ten years, was opened for Traffic at the end of

May, and promises to be a useful feeder to the Main Line.

A project for constructing a Light Railway from Killorglin to Cahirciveen has been approved by the Privy Council; and the Grand Jury of Queen's County have agreed to guarantee a Tramway from Ballybrophy to Rathdowney. Both these undertakings will form Junctions with this Line, and when constructed are likely to prove valuable feeders. Your Directors have promised their co-operation to both these projects, subject to the approval of the Shareholders; to the former, when constructed, they propose to give on certain conditions an annual contribution, and to the latter they propose to contribute a sum of £1,000, being the difference of cost in constructing the line on the Broad instead of the Narrow Gauge; but the time has not yet arrived for submitting these proposals for your formal sanction.

After some negotiation with the Postmaster General on the subject of the Conveyance of Mails, your Directors are glad to report that the terms of a new contract for ten years have been agreed upon at the rate of £40,000 per annum, being an increase of £8,000 on the previous contract. The new contract provides for an additional Mail Train to run in $4\frac{1}{2}$ hours daily in each direction between Dublin and Queenstown, and also some Special Trains when required.

Your Directors have given this increased Service at a very low rate with the view of securing the American Mail Service and the Passenger

Traffic connected therewith.

The Tullow Extension Bill and the Additional Powers Bill, promoted by this Company, have received the Royal Assent. These Acts empower the Company to create and issue £480,000 Debenture Stock. At the close of the ordinary business a Special Meeting will be held for the purpose of creating the said capital and authorizing the Directors to issue it from time to time as required.

The Bill promoted by the Dublin, Wicklow and Wexford Company for constructing the Dublin Junctions Railway has received the Royal Assent, and the agreement between the five Companies interested has been under consideration, but it is not yet sufficiently matured to bring forward for your approval. Your Directors hope to do so in the

autumn.

During the Half-year £1,800 Original Stock, and £104,095 Debenture Stock has been issued, and the Premiums thereon have been carried to the credit of the Capital Account. There has been expended on Capital Account up to the end of the Half-year, on the construction of the Baltinglass Line a sum of £108,156, and of the Killorglin Line, £53,297, and on additional Rolling Stock for their use, £21,682, making a total, £183,135, which for the present is unproductive, and forms a heavy increased charge on the Revenue Account.

In the year 1850 a society was formed called the "Great Southern and Western Railway Friendly Society," with the object of ensuring to the Company's Workmen some provision during sickness, and the payment of a small sum to their representatives at death. This society was supported by the weekly contributions of its members, and was managed by them, the Company being subscribers to the extent of £100 a year. On investigation it has recently been found that the society was not in a satisfactory financial condition, and it has been therefore formally dissolved by its members.

As your Directors are of opinion that some such fund for the benefit of the Company's Workmen, mainly supported by the payments of its members, is desirable, it has been decided to start a new fund which will be entirely under the control of the Board, and to which they propose, with the sanction of the Shareholders, to contribute a sum of £300

a year.

Your Directors regret to announce the resignation, through failing health, of their esteemed colleague, Colonel George Thomson, c.B., who represented the Southern District of the Line for the past thirty-eight years. The vacancy thus caused has been filled by the election of Mr. Jerome J. Murphy, of Ladyswell Brewery, Cork.

The following Directors retire from office by rotation, and offer themselves for re-election:—Samuel H. Close, John E. Vernou, and William

Robertson.

JAMES C. COLVILL,

Kingsbridge Terminus,

Chairman.

Dublin, 1st August, 1884.

Great Southern and Western Railway,
Engineer's Office, Inchicore, Dublin.

August 1, 1884.

BALTINGLASS EXTENSION RAILWAY.

GENTLEMEN,-

I beg to report that very satisfactory progress has been made with these works during the last six months. About 85 per cent, of the earthwork and masonry is completed, and the remainder is being actively pushed forward.

The Permanent Way is laid for a distance of $3\frac{1}{2}$ miles (2 miles double and $1\frac{1}{2}$ miles

Naas Station and the works in connexion are almost completed, and the other Stations are in progress.

KILLORGLIN RAILWAY.

These works are approaching completion. Nearly the whole of the Permanent Way is laid, and about half ballasted.

Two of the Spans of the Viaduct over the River Laune are finished, and the third is in course of erection. The Station Works are in hands.

orks are in hands.

I am, gentlemen,

your obedient servant,

KENNETT BAYLEY.

To the Chairman and Directors, Great Southern and Western Railway.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

No. 1.—Statement of Capital Authorized and Created by the Company.

				_						_		_						
THE REAL PROPERTY.	CAPITAL CREATED.										YAII.							
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		1	00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Total.	c	H.	5,173,600	330,000	280,000	144,305	400,000	13,000	153,000	200,000	480,000	100,000	40,000	100,000	200,000	000'06	7.703.905
, D.		7	cr.	0	0	0	0	0		0	0	0	0	0	0	0	0	10
RIZE	ock.			0	0	0	0	0		0	0	0	0	0	0	0	0	0 0
CAPITAL AUTHORIZED.	Debenture Stock	ď	મ	332,965	20,000	70,000	88,000	90,000	1	63,000	20,000	120,000	100,000	40,000	100,000	200,000	000'06	1.898.965
		~	16.	0	0	0	0	0	0	0	0	0						10
	Stock.	0	Ġ.	0	0	0	0	0	0	0	0	0						0
		4	મ	4,840,635	280,000	210,000	56,305	310,000	13,000	90,000	150,000	360,000	1	1	1	I	1	6.309.940
1												,						
A cress on The sea a consession	ANIB OF FAKLIAMENT.			24th and 25th Vic., Cap. 148,	Ditto,	24th and 25th Vic., Cap. 147,	9th and 10th Vic., Cap. 167,	29th and 30th Vic, Cap. 124,	29th Vic., Cap. 57,	34th and 35th Vic., Cap. 103,	35th and 36th Vic., Cap. 134,	37th and 38th Vic., Cap. 43,	39th and 40th Vic., Cap. 142,	89th and 40th Vic., Cap. 98,	42nd and 43rd Vic., Cap. 94,	44th and 45th Vic., Cap. 126,	44th and 45th Vic., Cap. 181,	

8

No. 2.—Statement of Capital Stock Created, showing the Proportion Received.

-	1	1
100	. d.	0
unt ued.	800	0
Amount Unissued.	19,590	0 0 0 0 0 0 19,590 0 0
	000	0
4.4	600	0
Amount Received.	£ 1,961,250 1,329,100	3,290,350
	0.9 d.	
	000	
	\$00	
	Received to 31st December, . 4,959,45 [Issued during Half-year, 1,50]	
17.59		
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unt	0 0	0 0
Amount Created.	£ 0,84 9,10	9,94
-	1,32	6,30
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DESCRIPTION	al P	Total,
DESC	petu	Tc
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	stock ent.	9
	ury S	
10	rdinary Stock,	
4 19	0 4	-

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

100					
OF.		. d.	0	00	0
STOR	Sent.	800	2	15 63	8
RAISED BY ISSUE OF DEBENTURE STOCK.	At 4 per Cent.	£ 1,279,107 1,383,202	104,095 0 0	1,393,965 0	10,763 0 0
H-					
				ed,	
			se,	reat	
			Increase,	ital o	
			Ir	f Car	1884
				Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 30th June, 1884,
				resp	oth J
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				and]	Borr
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000		Dec	+1	utho	
		31st 30th		int a State	
		g at		al Amount authorized to be as per Statement No. 1, .	
		Existing at 31st December, 1863, Existing at 30th June, 1884,		Total Amount authorized to be raised by Loans and I as per Statement No. 1. Total Amount raised by Debenture Stock, as above,	
16		豆豆		H	
			-	1	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

9

Cr.

Total amount received.	### RECEIPTS— #### Stock.per	7,815,236 19 9
Amount re- ceived during Half-year to 30th June, 1884.	8. d. E 8. d. E 8. s.	
Total amount received to 31st December, 1883.	6,288,550 0 0 1,800 0 0 1,279,107 0 0 104,095 0 0 92,534 0 8 11,836 6 0 7,660,191 0 8 117,731 6 0	
	By Receivrs— Capital Stock, per Account No. 2, Debanture Stock, No. 3, Premium Stock Sold, Balance, 7,660,191	
Total.	6,331,61 4 3 9,00,00 1 1 1 10,00,00 1 1 1 1 10,00,00 1 1 1 1	7,701,779 2 0 113,467 17 9 7,815,236 19 9
Amount Expended during Half- year to 30th June, 1884.	28,776 2 9 12,682 6 10 48,162 11 8 18,830 0 0	113,457 17 9
Amount Expended to 31st December, 1883.	6,297,985 1. d. 918,212 0 11 15,882 1 1 5,99,983 2 11 34,468 17 10 2 255,401 3 7	7,701,779 2 0
	To Expenditure— On Lines open for Traffic, Working Stock, Queenstown Deep-water Quay, Raltinglass Extension Railway, Killorgiln Railway, On account of North Wall Extension:—Nos. 1 and 2, Ros. 3 and 4, Co. 1,185 15 10	86,838 14 8

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1884.

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	d.	10	00	0	11	6	-	2	2	6	0	00	0	1	10	Ale	9	0
	8.	9	11	0	16	60	13	16	00	15	10	18	6	00	6	18	12	17
	92	12,682	162	8,830	8	1,803	12,767	,373	,356	,262	,456	,682	669,1	1,397	800	1,194	,980	57
ı		12,0	48,162	18,8		1,8	12,	8	the contract of	1,2	4,4	1,6	1,6	1,00	00	1,1	1,8	113,457 17
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	35	lon	101	afon.	2000	. Pu	Vor	S un	20 07	D OF	of po	out of	day	John Hole	0 00	tatio		
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	Add	Rali	Kill	Nor	Add	Cor	Ren	Car	Clar	Ext	Nen	Nou	Rus	Buil	Stor	Sun		
	Additional Rolling Stock	Baltinolaga Extension Rollway	Killorolin Railway	North Wall Extension 8 and 4	Additional Land	Cork Hydraulica and Floetric Ticht Moching	Remodelling Cork Vard	Carriage and Wagen Shore Now Coll Store	Clara Station Works Signalling and Trank Month	Extension of Engine Proofing Shor Traking	Nengah Engine Shed alterations Mallow Co. Walled	New Works and Stone of Thurston Man Works,	Rushbrook Foothridge Kingshidge New Code Office	Buildings at Limerick Innetion Crosm Siding Patentian	Stores Shed Fences and New Machinese Inchiant	Sundry Works at Stations Sidings &c. along the Time	TOTAL PROPERTY OF THE POST OF	Total Expenditure for Half-year, as per Account No. 4.

No. 6.—RETURN OF WORKING STOCK.

RAI	Sall Wagons. ron Coal Wa-	4 4 0 4	
MERCHANDISH AND MINERAL.	Umber Wagons.	-	20 .
ISB ANI	Ballast Wagons.		
HANDI	gons.	- 45 45	
MRRC	Open Goods Wa-	-	47
	Covered Goods Wagons,	1,610	
	Brake Yans.	10	4 .
	Goods Train Brake Yans.	93	00 .
	Tora.	451	
	Milk and Flah Vans.	14	
	Incline Brake	00	1
	овттаде Ттиска	2 2 2	
	Horse Boxes,	52	
	Post Office Sort- ing Carriages.	10	
HING.	Store Vans.	60 60	
Солситио	Passenger Train Brake Vans.	80 80 80 80	
	Composite Car-	50	г.
	Third Class Car- riages.	126	4 .
	Becond Class Car- riages,	41	H .
	First Class Car- riages.	5 50	
	State Carriage.	пп	• •
LOCOMOTIVE.	Tenders.	183	
Loco	Engines.	160	
	1	Stock on the 31st December, 1883, Stock on the 30th June, 1884,	norease during the Half-year,

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total	LOvass	27,600 0 0 86,000 0 0 8,600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	216,664 0 0
senditure.	In subsequent Half-years.	22,600 0 0 26,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	73,818 0 0
Further Expenditure.	During the Half-year ending 31st Dec., 1884.	5,000 0 0 10,000 0 0 0 0 0 0 0 0 0 0 0 0	142,846 0 0
		Additional Locomotives, Additional Locomotives, Extension to Engine Erecting Shops, Hydraulic Machinery, Cork, Cork Overhead Coal Roads, Killorgin Branch, Killorgin Branch, Cork Karension, Killorgin Branch, New Cottages	Works at Stations and Stungs Total Estimated further Expenditure of Capital

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

Dr.

22		12	
Half-year ended 30th June, 1884.	£ 8. d. 10,884 16 2 15,482 15 0 34,68 0 1 16,583 6 5 20,527 8 6 6,775 1 6 1,592 12 6	19,538 13 9 19,300 5 10 17,219 16 0 126,019 0 0 13,146 3 81,558 10 5	846,777 9 8 158 8 4 687 10 0 101 10 0 847,669 17 7
Half- 30th	No. 27,946 70,505 340,039 74,324 113,944 508,786 31,209	1,184,746	1 1 1 1
Half-year ended 80th June, 1883.	£ s. d. 11,006 0 4 20,321 8 111 35,771 14 5 16,655 9 20,616 10 11 29,077 10 9 8,340 8 8 2,062 14 8	145,791 4 0 18,435 18 2 17,474 9 0 138,669 19 8 12,805 6 11 28,445 13 4	361,622 11 1 110 15 7 637 10 0 102 0 0 362,472 16 8
Half- 80th	No. 28,495 74,158 357,430 132,472 492,240 31,729	1,189,201	1 1 11 1
	By Passengers—1st Single, Do. 2nd Single, Do. 3rd Single, Do. 1st Return, Do. 3rd Return, Military, 3rd Return, Kacess Fares and Sundries.	" Parcels, Horses, Carriages, Goods, " Coals, " Live Stock,	"Rents, Southern Railway Company, "Transfer Fees, .
Half-year ended June, 1884.	47,987 19 4 59,279 16 3 17,046 7 4 55,742 14 1 5,182 15 8 644 9 1 751 18 5 14,967 8 10,967 14 1 751 18 5 14,967 8 10	100 100 100 100 100 100 100 100 100 100	1,458 17 2 199,164 9 5 148,505 8 2 847,669 17 7
Half-year ended June, 1883.	£ 8. £ 75,187 2, 7 55,224 8 4 4 11,687 19 5 5,2478 15 5 5,2478 15 6 6 1,066 12 3 306 7 6 13,972 6 7 6	18 1 10 1 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,707 8 8 200,906 9 3 161,566 7 5 362,472 16 8
aanuunaaaa	To Maintenance of Way, Works, and Stations (see Abstract A.), Locomotive Power (see Abstract B.), Do. Premises, Carriage and Wagon Repairs, Traffic Expenses (see Abstract C.), General Charges (see Abstract E.), Compensation (Accidents and Losses), Compensation (Personal Injury), Rates and Taxes.	", Gatemen at Level Crossings, and Police, Rent of Kilkenny Station, Do. Waterford and Limerick Co., Stores Management, Hanlage, Ballywilliam Extension, ", Miscellaneous Law Costs, Less received for Working other Lines	and Hire of Carrying Stock, Total, Balance carried to Net Revenue Account,

Cr.	Half-year ended June, 1884.
No. 10.—NET REVENUE ACCOUNT.	Half-year ended Half-year ended June, 1884.
Dr.	year ended le, 1883.

June, 1884.	Pood	15,508 9 0 148,505 8 2 1,783 2 2		165 796 19 4		
		E s. d. 17,003 18 6 By Balance brought from last half-year's Account, 15,508 27,664 0 10 161,566 7 5 " General Interest Account, No. 9, 1,783 5 1,783 5				
Half-year ended Half-year ended June, 1883.		£ 8. d. 17,003 18 6 161,566 7 5 2,695 13 4			165,796 19 4 181,265 19 3	
Half-year ended Half-year end June, 1883.	-	£ s, d. 27,664 0 10	138.132.18 6	201100	165,796 19 4	
		£ 8. d. To Interest on Debenture Stock, £1,383,202 at 4 per cent.	Dalama overilable for Dividend 138 132 18 6	" Dallance available 101 Dividence,	(See No. 13.)	
Half.year ended	ounc, roop.	£ 8. d. 24,958 2 10	8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	156,307 16 5	181,265 19 3	

No. 11.—Proposed Appropriation of Balance available for Dividend.

Golf woor onded	Welf weer ended June 30, 1883.		Half-year ended June 30, 1984.	June 30, 1984.
Jani-year chuch	one of the			
£ 8. d.	£ 8. d.	25 8. d. Balance available for Dividend, as per Account No. 10,	£ 8. d.	E 8. d. E 8. d
26,582 0 0		Dividend on Preferential Stock, £1,329,100, at 4 per cent., Dividend on Ordinary Stock, £4,961,250, at 4‡ per cent.,	. 26,582 0 0	
00000	000			132,008 11 3
	0 71 705,001		1	6,124 7 3
1	5,825 3 11	Balance to next Hall-year,		

00	
STI	
0	
-	
Z	

MAINTENANCE OF WAY, WORKS, &c	1	C. REPAI	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
	,	ended June, 1883.	
Salaries, Office Exponses, and General Superintendence, Mantenance and Renewed of Permanent Way:—Wares.	8. d. 17 7 14 6	2,722 3 2 5,323 7 0	Corridges:— Salaries, Office Expenses, and General Superintendence, 204 Wages, Materials,
Materials, Repairs of Roads, Bridges, Signals, and Works: Wages,		188 13 3	Wagons:——Salaries, Office Expenses, and General Superintendence, 2018 Mages, Mages, 2018 Washington
Repairs of Stations and Buildings:	14 6	6 11 686,71	Total, 7,616
	0	D.	TRAFFIC EXPENSES.
29013	15	de.	Half-year ended June, 1884.
. 495‡	47,287 19 4	8. d. 14 8 4 10 16 0	
LOCOMOTIVE POWER		10 11 14 9 15 11 8 4	Printing, Stationery, Tickets, and Advertising, 3161 Horses, Harness, Vans, Frvender, &c., 3360 Wagon Covers, Ropes, &c., 377 Miscellaneous Expenses, 658 Sipedial Expenditure, 688 Sipedial Expenditure, 688
	Half-year ended June, 1884.	165 0 0 865 4 7 287 5 11	Collection and Delivery of Parcels and Goods,
Salaries, Office Expenses, and General Superintendence.	£ 8. d 52		
ning Expenses:— Were connected with the working of Locumptive)		E.	GENERAL CHARGES.
,	3 4 15 10 19 11	Half-year ended June, 1883.	Half-year ended June, 1884
Oil, Tallow, and other Stores,	1,951 5 5 8,135 5 5 9,754 0 9	1,500 0 0 50 0 0 1,931 15 9	Directors, Auditors, Salaries of Secretary, Accountant, and Clerks, 2,009
	51,482 5 11 797 10 4	367 5 2 243 0 10 368 14 0 553 0 9	Omce Axpenses, Advertising, Printing and Stationery, Fire Insurance, Superannation Fund.
Total,	52,279 16 3	16	Total.

Dr. No. 13.—GENERAL BALANCE SHEET.

(7	r	
-	-	_	-

"Sundry outstanding Accounts, "Compensation, Personal Injury—Reserve Fund, "Superannuation Funds: 2 8.d. Officers, 9,000 18 0 Enginemen's, 11,106 18 8	7,463 2 27,087 13 1,587 17 23,656 0 456 7	6 7 6 2 11 8	By Capital Account— Balance at Debitthere- of, as per Account, No. 4, General Stores—Stock on hand, Cash at Bankers—Cur- rentAccount, and Cash on hands, Amounts due to Com- pany, Amounts due by Clear- ing House, Amounts due by Post Office,	135,215 22,787	13 12 7 19 14 10	1 7 4 2 8
---	---	-----------------------------	---	-------------------	---------------------------------	-----------------------

No. 14.—MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, Lines partly owned, Lines leased or rented,		23	4621 23 71 71	36½ —	4621 21 71
		509	4721	361	4721
Lines worked, Foreign lines worked over,	: :	33	33	=	33
Total,		542	505}	36}	507

No. 15.—Statement of Train Mileage.

Half-year ending June, 1883.				Half-year ending June, 1884.
813,478 585,014	Passenger Trains, . Goods and Mineral Trains,			814,295 586,995
1,398,492	Total,			1,401,280

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,

Engineer-in-chief.

Inchicore, Dublin, 17th July, 1884.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

JOHN A. F. ASPINALL,

Locomotive Engineer.

INCHICORE, DUBLIN, 17th July, 1884.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1884, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 4½ per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

HENRY T. VICKERS, LUCIUS O. HUTTON, Auditors.

Dublin, 1st August, 1884.

Dublim: Printed by Alex. Thom & Co. (Limited), 87, 88, & 89, Abbey-street,
The Queen's Printing Office.

FRANCIS B. ORMSBY,

THE

Limerick and Kerry Kailway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1884,

TO BE SUBMITTED AT A

GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 6, Westminster Chambers, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

ON MONDAY, THE 18th AUGUST, 1884,

AT TWELVE O'CLOCK NOON.

Directors.

THE RIGHT HON. THE EARL OF DEVON, Chairman, Powderham Castle, Exeter.

HENRY ARTHUR HERBERT, ESQ., J. P. & D. L., Deputy Chairman, Muckross Abbey, Killarney.

GEORGE HEWSON, ESQ., J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, Esq., J.P.,
The Castle, Newcastle West, Co. Limerick.

FALKINER S. COLLIS SANDES, ESQ., J.P., Sallowglen, Tarbert, Co. Kerry.

J. W. HUME WILLIAMS, Esq., 1, Essex Court, Temple, London.

EDMOND RONAYNE MAHONY, Esq., 3, Camden Quay, Cork,

James Spaight, Esq., J.P., 77, George Street, Limerick,

EDWARD WILLIAM O'BRIEN, Esq., D.L., | Director for the Cahirmoyle, Ardagh, Co. Limerick, | Co. Limerick.

The Waterford and Limerick Directors.

GEORGE SANDES, ESQ., J.P.,

Listowel.

Director for the

Co. Kerry.

LIMERICK & KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that a GENERAL MEETING of the Shareholders of the Limerick and Kerry Railway Company will be held at the Offices of the Company, No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Monday, the 18th day of August, 1884, at Twelve o'clock noon, for the purpose of receiving the Directors' Report, with Statement of Accounts, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 11th day of August, 1884, until after the Meeting.

Dated this 1st day of August, 1884.

By Order,

CHARLES HENRY BINGHAM,

Secretary.

No. 6, Westminster Chambers, Victoria Street, Westminster, London.

LIMERICK AND KERRY RAILWAY COMPANY.

REPORT.

In submitting the Twelfth Report, with Statement of Accounts for the Half-Year ended 30th June, 1884, the Directors are glad to be able to inform you that, notwithstanding the serious depression which has weighed on all Railway traffic during the past year, your line, though not showing the progressive improvement which has attended its working hitherto, has been exempt from any very serious loss.

The Gross Receipts during the past half-year, have amounted to £7,027 16s. 4d., and the Net Receipts to £2,811 2s. 7d., as against £7,465 7s., and £2,986 2s. 9d. respectively in the corresponding period last year, being a decrease of £437 10s. 8d. in the Gross Receipts and £175 0s. 2d. in the Net Receipts.

During the same period the total number of passengers carried is in excess, namely 62,156 as against 61,564, though the amount earned, £3,397 as against £3,503, shows a decrease of £106, consequent on the reduction of fares.

The goods and minerals on the other hand show a large falling off, both in weight and revenue, viz., for this half-year, 12,921 tons as against 13,910 tons in the June half-year of 1883, and the revenue, £2,323 2s. 5d. as against £2,670 1s. 9d. To a considerable extent this decrease is due to the unfortunate dispute between the Waterford and Limerick Railway Company and the Clyde Shipping Company, which has led to the whole traffic of the latter being carried over the Great Southern and Western Railway's system.

The carriage of cattle on the contrary shows a large increase in the number carried, but a very small increase in the amount earned, viz., 23,755 number of head carried for the present half-year as against 19,404 for the half-year ending June 1883, and £918 as against £912.

The following Table shows the results of the working of the Railway since its opening in December 1880:—

Half-year ending	Gross Receipts.	Net Receipts.	Number of Passengers.	Goods and Minerals.	Cattle.
30th June, 1881 31st December, 1881 30th June, 1882 31st December, 1882 30th June, 1883	6,254 12 0 6,723 9 7 6,775 12 6 8,092 3 4 7,465 7 0 8,634 12 0 7,027 16 4	2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 7	46,805 60,452 55,133 71,453 61,564 73,603 62,156	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921	9,567 22,682 19,567 37,080 19,402 34,680 23,755

The Directors feel satisfied that a light Railway to Ballybunion on the same gauge as their Railway (of which though independently constructed and worked it would form an extension), will greatly benefit this Company's undertaking, and rapidly clear the County from all liability under its guarantee. In pursuance of this view, which has been repeatedly endorsed by the Shareholders, they have twice supported an application to the Grand Jury of the County of Kerry for the necessary powers. They have, however, not succeeded in obtaining their approval of the proposed scheme. At the Spring Assizes the Grand Jury rejected the proposal of the Limerick and Kerry Light Railways and Tramways Company, Limited (in which this Company is largely interested), for a light Railway, and also the rival proposal made by the Munster Tramways Company, Limited, for a narrow-gauge Tramway.

Both schemes were brought forward at the summer Assizes, the Munster Company proposing in addition a narrow-guage Tramway to Ballybunion and Tarbert. This latter proposal proved acceptable to the majority of the Grand Jury, but your Directors ask the authority of their Shareholders to oppose the scheme, both before the Privy Council and, if necessary, in Parliament, since the construction of a narrow-guage Tramway between Listowel and Ballybunion, involving as it must the transhipment at Listowel of all goods and passengers. will be absolutely fatal to the development of traffic, and be productive of very great inconvenience to the public. It would, in the opinion of the Board, be better to postpone for some time any communication whatever between Listowel and Ballybunion other than such as now exists, rather than to acquiesce in the construction of a mode of communication not only inadequate for but prejudicial to the development of the district, and calculated to largely increase rather than to lighten the already heavy burden upon the cesspayers, not only for this Company, but in connection with the Tralee and Fenit Railway and the Fenit Pier and Harbour.

The Directors congratulate the Shareholders upon the passing of the Act of 1884, which has been repeatedly before them and which will in the opinion of the Board bring about a re-organisation of the Company's finances upon a very favourable basis. The results do not appear in the accounts of this half-year, and the Directors therefore merely refer to that part of the scheme.

It is, however, a subject for special congratulation that on the application of the Company Parliament has empowered each of the Grand Juries of Limerick and Kerry to appoint a Director on the Board. This provision will enable those bodies, who, as representing the cesspayers, have so considerable an interest in the financial position of the Company, and as residents in the locality, are even more interested in its efficient working, to exercise a real and direct control over the undertaking.

In exercise of this power the Grand Jury of the County of Limerick

have nominated Edward W. O'Brien, Esq., of Cahirmoyle, in the county of Limerick, and the Grand Jury of the county of Kerry have nominated George Sandes, Esq., of Listowel (formerly Deputy Chairman of this Company), to be members of the Board, and the Directors trust that the Company will derive great advantage from their co-operation and advice.

DEVON, Chairman.
CHARLES HENRY BINGHAM, Secretary.

6, Westminster Chambers,
Victoria Street, London,
9th August, 1884.

RAILWAY COMPANY. AND KERRY LIMERICK

HALF-YEAR ENDED 30TH JUNE, 1884.

No. 1.-Statement of Capital authorised and created by the Company.

	T	22	22,
BALANCE,	Loans.	22,000	22,000
	Stock or Shares.	₩:	:
D OR	Total.	368,000	368,000
CAPITAL CREATED OR SANCTIONED.	Loans.	78,000	108,000
CAPI	Stock or Shares.	6 6 6 78,000 390,000 30,000	260,000 130,000 390,000 260,000 108,000 368,000
ISED,	Total.	390,000	390,000
CAPITAL AUTHORISED.	Loans.	£ 130,000	130,000
CAPI	Stock or Shares.	260,000 130	260,000
	ACTS OF PARLIAMENT.	1. The Limerick and Kerry Railway Act, 1873 1877 1881	

Share Capital, showing the proportion received. -Statement of Stock and

AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	42	;	:		
AMOUNT UNCALLED.	12	:	:	:	:
CALLS IN ARREAR.	**	:	:	41	41
AMOUNT RECEIVED.	A	38,000	112,000	109,959	259,959
AMOUNT CREATED.	**	38,000	112,000	110,000	260,000
DESCRIPTION.	Limerick and Kerry Railway Guaranteed (Limerick)	Shares, £10 each	Limerick and nerry namway Guaranteed (nerry) Shares, £10 each	Ordinary Shares	Neuare on 185uc Ayo,040

No. 3.—Capital raised by Leans and Debenture Stock,

			R	Raised by Loans.	2.	Raised by is	Raised by issue of Debenture Stock,		Total raised by Loans and by Debenture Stock.
		At 5	At 5 per cent.	At 6 per cent.	Total Loans.	At 5 per cent,	At 6 per cent.		
Existing at 31st December,	1883.	36	30,000	78,000	108,000	₹ :	₹ :	IC	000,801
		36	30,000	64,300	94,300	:	:	6	94,300
Increase			:	:	:	:	:		
Decrease .			:	13,700	13,700	:	:		13,700
Total amount authorised to be raised by Loans and Debenture Stock in respect of Capital created as per Statement No. Total amount raised by Loans as above	orised to be raised by Loans as abov	by Loan's and	Debenture	Stock in re	espect of Capital	created as I	oer Statemen	No. I 130,000 94,300	s. d.
Less Temporary Loans	oans							35,700	0 0
		being availabl	e borrowir	ng powers at	Balance, being available borrowing powers at 30th June, 1884.			£29,654 14	14 3
Dr.		No. 4.—Receipts		d Expendit	and Expenditure on Capital Account.	Account.			Cr.
	Amount Expended to 31st Dec., 1883.	Amount Expended this Half-year.	Total.			31	Amounts Received to 31st Dec., 1883.	Amounts Received this Half-year.	Total.
TO EXPENDITURE:— On Land Works	£ s. d. 302,197 2 10	£ s. d. 56,933 0 10	359,130	3 8	Shares as per Acc. No. Loans as per Acc. No. Temporary Loans	98.	£ 5. d. 189,149 0 0 108,000 0 0 6,507 5 9	£ s. d. 70,810 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£ s. d. 259,959 0 0 94,300 0 0 6,045 5 9
Ry Balance to General Balance Sheet No. 13	ince Sheet No. 13.		1,174	2 1		30	303,656 5 9	56,648 0 0	360,304 5 9
		*	£ 360,304	5 9				the state of the s	360,304 5 9

No. 5.—Details of the Capital Expenditure.

Half-year ended 30th June, 1884.	85 0 10 200 0 0 56,648 0 0	£56,933 0 10
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100		
16		
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10		
	Construction Land Purchases (not vouched) Rebate on Ordinary Shares	
101 3		

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7,-Estimate for further Expenditure on Capital Account.

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No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Or.	Half-year ended 30th June, 1884.	3,618 9 0 168 9 11 2,309 1 10 917 15 0 14 15 0	£7,032 11 4
	RECEIPTS.	2, 6. d. 158 13 2 ,, Parcels, Horses, Carriages, &c	
No. 9.—Revenue Account.	Half-year ended 30th June, 1883.	2, 63 6 4	£7,466 12 o
No. 9.—Reve	Half-year Half-year ended ant June, 1884.	4,216 13 10 447 4 5 106 16 10 165 15 0 4,936 10 1 2,096 1 3	£7,032 11 4 £7,466 12 0
	EXPENDITURE.	To Working Expenses, 60 per cent. of Receipts paid to Waterford and Limerick Railway Company. "General Charges (E). "Arbitration Expenses. "Engineering. Balance carried to Net Revenue Account.	
Dr.	Half-year ended 30th June, 1883.	\$ 5. d. 4479 4 3 436 13 6 102 18 0 5 2,447 16 3	£7.466 12 0

Or.	Half-year ended 30th June, 1884.	£ s. d. 2,096 I 3	1,653 18 9	20,932 10 10	£24,682 10 10
.t.	RECEIPTS,	2,447 16 3 By Balance brought from Revenue	,, Amount due by Counties of Limerick and Kerry	", Balance to General Balance Sheet, No. 13.	
ccoun	.883.	3.6	00		00
evenue A	Half-year ended 30th June, 18	2,447 16	1,388 3 8	14,792 0 9	£18,628 0
No. 10Net Revenue Account.	Half-year Half-year ended 30th June, 1883.	1	950 0 0	248 7 6 1,997 10 0 750 0 0	£24,682 10 10 £18,628 0 8
	EXPENDITURE.	To Balance from last half-year ,, Interest on Limerick and Kerry	Guaranteed (Limerick) Shares , , Interest on Limerick and Kerry Guaranteed (Kerry) Shares .	". Interest on Temporary Loans "Interest on Debentures Interest on Preferential Debentures General Interest	
Dr.	Half-year ended 30th June, 1883.	£ 5. d. 11,542 1 9 950 0 0	2,800 0 0	207 0 7 2,340 0 0 750 0 0 38 18 4	£18,628 0 8

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Half-year ended 30th June, 1884.	100	249	73	£447
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		Auditors		
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1, 6	ILS	S of S	Expen	
	Directors	udito	Office Expenses	
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883.	d.	00	6	19
Half-year ended 30th June, 1883.	5 30 00 I	25 0	62 10	6436 13 6
3oth		0		25

2	о. 13.—Genel £ s. d.	No. 13,—General Balance Sheet.	Or.	g.
To unpaid Interests "Interest accruing and provided for . "Temporary Loans "Temporary Loans "Balance from Capital Account (No. 4)	15,896 12 0 6,497 10 0 3,649 5 1 231 18 8 1,174 2 1	By Cash at Bankers' ,, Cash on Deposit ,, Waterford and Limerick Company ,, Amount due by Counties of Limerick and Kerry ,, Outstanding Accounts ,, Net Revenue Account, No. 10, Balance at Debit, 31st December, 1883.	138 12 2 1,250 0 0 1,123 1 3 3,990 13 1 14 10 6 20,932 10 10	10 61302
	£27,449 7 10	24 30 June 1884.	£27,449 7 10	IO

-Do not apply to this Company at present, Nos. 14 and 15, DEVON,
Chair

condition of the Company. contain a full and true statement of the AUDITORS' CERTIFICATE.

J. HENRY SCHRÖDER, F.C.A.,

HENRY HOLMES,

MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

FRANCIS B. ORMSBY.

Secretary.

SEVENTY-EIGHTH HALF-YEARLY MEETING.

THURSDAY, the 4th day of September, 1884.

NOTICE is hereby given, that the next Half-Yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on Thursday, the 4th day of September next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 21st day of August, to Thursday, the 4th day of September, both days inclusive.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN, 6th August, 1884.

NOTICE is also hereby given that an Extraordinary or Special General Meeting of the Proprietors in the Company, will be held at the Company's Office, Broadstone Station, in the City of Dublin, at the conclusion of the ordinary half-yearly meeting, on Thursday, the 4th day of September next, for the purpose of considering, and if thought fit, sanctioning and consenting to the repayment of the whole of the principal monies remaining due to the Loan Commissioners; and for that purpose authorising the borrowing and taking up so much of the sum of £327,615 8s. 3d. authorised to be raised by the Company's Act of 1877 as shall not have been theretofore raised and applied in paying off and extinguishing the principal monies due to the said Loan Commissioners.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN, 13th August, 1884.

DIRECTORS.

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown, County Dublin.

RT. HON. VISCOUNT GOUGH, Lough Cutra Castle, Gort; and St. Helen's Booterstown.

GEORGE WOODS MAUNSELL, D.L., J.P., Merrion Square, South, Dublin, GEORGE MORRIS, D.L., Galway, and 48 Lower Leeson Street, Dublin. CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar. ROBERT WARREN, D.L., J.P., Rutland Square, Dublin.

AUDITORS.

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey. GEORGE CREE, 40 Upper Mount Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

	TRANSF	ER BOOKS.	DIVIDENDS	
	Close	Re-open	PAYABLE.	
Five per cent. Preference Four per cent. Preference Consolidated	Aug. 21st.	Sept. 5th.	Sept. 25th.	

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 4th SEPTEMBER DIVIDEND PAYABLE 25th SEPTEMBER

REPORT OF THE DIRECTORS.



Dublin, 13th August, 1884.

1883 1884 Decrease.

THE Half-yearly Statement of Accounts, duly audited and verified. which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

fer Fees		1883. 1884		ż.	Decre	ase.
A. to Galway—Passengers &c. Do. Merchandise, Cattle, &c. 9747	Receipts from Passengers, &c. Merchandise, Cattle, &c,	93,148 10 8	92,496	IIQ	652	8 10
Showing a Net Decrease of £15,103 3s. 5d. Sipts from the Railway £198,077 7 5 3,183 14 7 3,358 3 7 64 12 6 83 1 7 Northern and Western Dividend 2,975 8 9 enditure on the Railway 106,380 9 10 7 Royal Canal 3,197 4 5 Est on Mortgage and Debenture Stock, eat Northern and Western Rent, blin and Meath, and Navan and agscourt proportions, and deficiency Athlone to Galway Extension 48,476 13 2 Surplus from last half-year £198,054 7 Surplus from last half-year £59,135 18 t of which the Directors recommend the following Dividends be declared payable on and after 25th Sept. the rate of 5 per cent. per annum nor the per cent. Preference Stock, noting to		9,747 2 0	9,617	4 4 4	1,269	9 3
cipts from the Railway		232,942 9 8	217,839	6 3	15,103	3 5
fer Fees	Showing a Net Decrea	se of £15	,103 3	Bs.	5 d .	
enditure on the Railway Royal Canal 3,197 4 5 set on Mortgage and Debenture Stock, at Northern and Western Rent, blin and Meath, and Navan and agrecourt proportions, and deficiency Athlone to Galway Extension 48,476 13 2 Surplus from last half-year 48,476 13 2 Surplus from last half-year 49,688 1 9,447 17 t of which the Directors recommend the following Dividends be declared payable on and after 25th Sept. the rate of 5 per cent. per annum er Five per cent. Preference Stock, ning to	ts	3,183 3,358 62	14 7 3 7 1 12 6 1 7			
Royal Canal 3,197 4 5 Log, 577 14 3 Log, 577	nenditure on the Railway	106,380	9 10	20	7,742	8 5
set on Mortgage and Debenture Stock, eat Northern and Western Rent, blin and Meath, and Navan and agscourt proportions, and deficiency Athlone to Galway Extension 48,476 13 2 Surplus from last half-year 48,476 13 2 Surplus from last half-year 48,476 13 2 Surplus from last half-year 48,476 13 2 49,688 1 9,447 17 £59,135 18 tof which the Directors recommend the following Dividends be declared payable on and after 25th Sept. the rate of 5 per cent. Per annum on the per cent. Preference Stock, amount	Royal Canal					
Athlone to Galway Extension 40,476 13 2 Surplus from last half-year 49,688 1 9,447 17 £59,135 18 t of which the Directors recommend he following Dividends be declared payable on and after 25th Sept. the rate of 5 per cent. per annum her Five per cent. Preference Stock, ning to	erest on Mortgage and Debenture Stock Freat Northern and Western Ren Jublin and Meath, and Navan an Cingscourt proportions, and deficience	t, d				
Surplus from last half-year 9,447 17 £59,135 18 t of which the Directors recommend the following Dividends be declared payable on and after 25th Sept. the rate of 5 per cent. per annum on Five per cent. Preference Stock, ning to	n Athlone to Galway Extension .	48,470	13 2	15	8,054	7 5
tof which the Directors recommend the following Dividends be declared payable on and after 25th Sept. The rate of 5 per cent. Per annum the Five per cent. Preference Stock, and of 4 per cent. per annum on the per cent. Preference Stock, amountable of 3 per cent. per annum on the polidated Stock of the Company, anting to the stock of the Company, and of 3 per cent. Per annum on the solidated Stock of the Company, and of 3 per cent. Per annum on the solidated Stock of the Company, and the Balance Stock of the Company and the Company and the Balance Stock of the Company and the C	Surplus from last half-year			4		1 0
he following Dividends be declared payable on and after 25th Sept. the rate of 5 per cent. per annum her Five per cent. Preference Stock, niting to		1		£	59,135	18 2
nting to	the following Dividends be declared payable on and after 25th Sept.	d · m				
and of 3 per cent. per annum on the bolidated Stock of the Company, niting to	ounting to	. £7,500	0 0			
And the Balance 253,706 10 6	and of 3 per cent. per annum on th	10,050	10 0			
And the Dalance		35,550	0 0	5	3,706	10 0
ried to the credit of next half-year's accounts.	And the Balancarried to the credit of next half-year's	ce accounts.		£	5,429	8 2
	arried to the credit of next have your b		2010			
2962 10 0 =		1	5962	10) (0 =

The Half-yearly Meeting has been convened for Thursday, the 4th September, and the accounts made up to the 30th June last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Loans and Debenture Stocks, and Rents of Leased Lines, shows an available balance of £59,135 18s. 2d. The dividends on the Preference Stocks amount to £18,156 10s., leaving a balance of £40,979 8s. 2d., out of which the Directors recommend that a dividend be paid at the rate of three per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £5,429 8s. 2d. to the credit of next half-year's accounts. Your Company has, as might have been expected, shared in the general reduction of receipts which has extended during the past half year to almost every Railway Company.

PERMANENT WAY AND ROLLING STOCK.

The usual certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

During the half-year, the following materials were used for relaying the Permanent Way, and charged in the accounts for the half-year:—

2,338 Tons Steel Rails and Fastenings. 38,804 Creosoted Sleepers.

Upwards of 400 miles of Line have now been relaid with steel rails. The Bridge over the river Inny has been strengthened and improved, and the cost charged to revenue.

The charge for maintenance of Way, Works, &c., amounts to £36,522 16s. 4d., representing £16.76 per cent. on the receipts, or 10d. per train mile.

The Locomotive Revenue Expenditure includes the cost of rebuilding 2 Engines, 49 Wagons, and 5 Carriages.

KILLESHANDRA BRANCH.

The Engineer reports that the Contractors are making satisfactory progress in the construction of this line. The works are now being carried on over the entire Branch from Crossdoney to Killeshandra.

CITY OF DUBLIN JUNCTION RAILWAYS.

The Bill introduced into Parliament by the Dublin, Wicklow, and Wexford Company, and sanctioned by the Shareholders of this Company at the last Half-yearly Meeting, has now become law. Negotiations have been going on between the Directors of the five Companies interested in the undertaking for the purpose of framing an equitable agreement; should such be decided on, it will be laid before the Shareholders in the usual course.

TRAMWAYS AND PUBLIC COMPANIES ACT, 1883.

Your Directors had hoped to have brought before you for approval a resolution enabling your Company to contribute to a line of Railway from Loughrea to Attymon. The terms submitted by the promoters were, however, of such a nature as would not have warranted your Board in recommending to you the large outlay stated to be necessary for the completion of the work.

POST OFFICE AGREEMENT.

The Postal authorities have intimated to your Directors a desire that the hours of starting and arrival of the Day Mail to and from Galway and Sligo should be altered. As yet no communication as to increased speed of the Mail Trains has been received, although an offer to accelerate the Trains has been made to the Postmaster General by your Board. Your Directors are prepared to do all in their power to meet the wishes of the public for an improved Mail Service.

GALWAY LOAN.

The advance in the market value of Debenture Stocks makes the time favorable for repaying to the Treasury the balance due of the £500,000 advanced in 1849, for constructing the line from Athlone to Galway. Your Directors bring this matter before you, as a desirable opportunity may be obtained for repaying the Treasury, and thus secure the permanent placing of the Debenture Stock necessary. The Meeting, as required by the Act of Parliament, will be made special for the purpose of submitting a resolution for the approval of the Proprietors.

DIRECTORS.

Mr. George Morris and Mr. Robert Warren, two of the Directors, retire by rotation, and being eligible, they offer themselves for re-election.

RALPH S. CUSACK, Chairman.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY. Accounts for the Half-year ended 30th June, 1884.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

CAPITAL CREATED OR SANCTIONED.	Loans. Total.	\$50 5. d. 8.	1,807,146 9 3 5,207,146 9 3
CAPITAL CREAT	Stock and Shares.	24,750,000 135,860 20,000 100,	3,400,000 1,807,
ED,	Total.	5,207,146 9 3	5.207,146 9 8
CAPITAL AUTHORIZED	Loans.	735,800 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1.807.146 9 3
	Stock and Shares.	2,750,000 	3,400,000
	Acts of Parliament,	28 Vic., cap. 40 32 & 33 Vic., cap. 52 37 & 38 Vic., cap. 27 40 & 41 Vic., cap. 27 40 & 41 Vic., cap. 139 44 & 45 Vic., cap. 139 54 & 45 Vic., cap. 139 54 & 45 Vic., cap. 139 55 Vic., cap. 139 55 Vic., cap. 139 56 Vic., cap. 139 57 Vic., cap. 139 57 Vic., cap. 139 58 Vic., cap. 139 Vic., cap. 130 Vic., cap. 139 Vic., cap. 139 Vic., cap. 139 Vic., cap. 139 Vic., cap. 130 Vic., cap. 1	

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Amount Amount Created, Unissued,	\$4.370,000 0 0 2,192,825 0 0 197,175 0 0
Ame	2,370,000 300,000 730,00
Description.	Ordinary Stock Four per cent

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

-						
Total raised by	e o	D 100	0	2. A.	00	3
aised	Loans and by Debenture Stocks.	S. 171	855	31	9	83,138 9
talr	Sto	58,8	60	1.10	1,458,016	3,13
To		£ £ 5. I,160,803 1,458,871 I I,168,208 1,458,016		N. H	I,94	
	At 4 Total per Cent. per Cent. Debenture Stock.	2003	7,405			
URE	Tot eben Stoc	301, 168, 168,	7,4	60	2	:
ENT	- Q			£1,807,146 9	1	:
DEB	Cen Cen	£ 201,700	11	1,807,146	:	
OF CK.	A	201		3, T	:	:
RAISED BY ISSUE OF DEBENTURE STOCK.	t ut.	8 8		::	:	:
3Y IS	At 4	£ 193,000	11			
ED 1	pe			. o.	:	:
RAIS	t 4	£ .66,103	7,405	ent]	:	:
	Ai per (466,473,	7.	item.		84
				al created, as per State	:	e, 18
		9 200	9	is be	:	Jun
	Total Loans.	298,068 15 289,808 9	0 5	e , a		30th
	LJ	298,068 289,808	8,260	reate	:	sat
NS.		8 8		tal c	:	wer
RAISED BY LOANS.	nt.	0.0		Capi		Po Po
BY	At 44 per Cent.	55,800 55,800	11	t of	•	win
SED	per	ນາກ		No.	:	Sorre
RA	4	= 1000	0	in re s per	:	Balance, being available Borrowing Powers at 30th June, 1884
	Government Loan at 32 per Cent.	. S. Q		cks te, a		vaila
	an a	268	8,260 5	Sto	:	ng a
	Gol	£ S. 242,268 15 234,008 9	∞,	nture o thi	bove	bein ,
				Debei off t	25 2	ance
		::	::	by I	tock	Bal
		::	::	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Less Government Loan paid off to this date, as per No. 4	Total Amount raised by Loans and by Debenture Stock as above	
			::	Loan	Deben	
		::	::	sed by	d by	
		111	::	be rai Less C	ans an	
		Existing at 31st December, 1883	::	d to	Lo	
-		ber,	::	rize	d by	
		Existing at 31st December, Existing at 30th June, 1884	::	utho	raise	
		t De		int a	unt	
		301	ease	mom	1mo	
		व व	Increase	tala	tal A	
		istir		To	To	
1		ÉÉ				

						-
Total.		55,800 0 0	1,168,208 o o	4,650,841 9 8 33,726 1 3		4,684,567 10 11
	By RECEIPTS— Change and Scole and Account No.	Royal Canal Mortgage	Athlone to Galway Loan, 12 & 13 Vic. c. 62, £500,000 o o Less paid off to this date 265,991 to 4	Balance	THE RESERVE OF THE PERSON OF T	
Total	s. d.	3,963,023 13 5	25,127 4 7	113,350 0 0		4,684,567 10 11
Amount Expended Expended during Half-year 31st Dec., 1883. 30th June, 1884.	£ s. d.	12,639 18 8	10,5	ı		4,658,912 11 11 25,654 19 0 4,684,567 10 11
Amount Expended 31st Dec., 1883.	£ s. d.	3,950,383 14 9		113,350 0 0		4,658,912 11 11
	To Expenditure	On Lines open for Traffic—(No. 5) 3,950,383 14 9 12,639 18 8 3,963,033 13 5	tion—No. 5	Subscriptions to other Admiways		

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1884.

ď.	6	00	II	4	0	00 10	0
66	83 IO	11 17	27 3	61 19	55 7	39 18 84 6 30 13	54 19
44	4	5,9	1,5	2,3	2,5	10,5	25,6
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	:	:	***	:	:	::	
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	::	:		:	:	::	
	:	::	::	:	:	::	
				ery	:	::	
	:	::		idstone, and Tools and Machinery	:	::	
	:	::	::	and I	:		
	:	:	::	Tools	:	- ::	
	:	::	Imon	e, and	ing	::	
	:		Loscon	adstor	re-lay	::	
	:	::	and k	les Bro	used in	::	
	:	:	llingar	irntab	nings 1	4:	
	:	:	s, Mu	ew Tr	Faste	Branc	
	:		house	Z ×	s, and	andra	
	:		Tank-	Kilcoc	f Rails	Killesh	
	:	Koads	and,	and a	tons o	Nater Mater	
	:	New	Wall	mslock	2,338	RUCT	
FFIC		and	Nort	s, Fer	ght of	Const	
LINES OPEN FOR TRAFF	Lands	tages	anes,	Signal	Weig	LINES IN COURSE OF CO-WORKING STOCK-Vacuu	
FOR.	. (50	lic Cr	king .	Extra	OURSE TOCK-	
OPEN	nds	tizans	ydrau	terloc	st of	ING S.	
INES	La	Ar	H	In	3	VORKI	
H						HÞ	

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30TH JUNE, 1884

-		.JATOT	2,025	11
		Brake Vans.	4 4 00 20	-1
	RALS	Travelling Cranes	01 01	11
	TINE	Coal Wagons.	88	11
	ND	Ballast Wagons.	102	11
	SE A	Powder Vans.	01 01	11
	ANDI	Boiler Trucks.	0 0	TI
	MERCHANDISE AND MINERALS.	Timber Trucks.	4 4 6 6	11
	M	Cattle Trucks.	30	12
		Covered Goods Wagons.	1556	12
-		Open Box Goods Wagons.	151	11
		,лутоТ	888	11
		Luggade Vans.	31	11
		Fish Vans.	30	11
		Horse Boxes.	56	11
	COACHING	Carriage Trucks.	22 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	11
	COAC	State Carriage.	нн	11
		Composite Carriages.	37	1 6
		Third Class Carriages.	80 80	11
		Carriages.	41	111
)		Second Class	нн	111
	-	First Class Carriages. Second Class Carriages.	91 61	21
	LOCO- MOTIVE.	Tenders.	88	
,	MOT	Engines.	38	11
	1/60		1 :	::
	1		1.1	::
			::	::
			1883 1884	14
			ber,	yea
			em e,	alf.
			Dece.	H
			st I	ring
			3rst 3oth	du s
			on	case
			Stock on 31st December,	ncrease
			S	P

3 Composites renewed as First Class. 12 Cattle Wagons renewed as Covered Goods.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

BE	In subsequent Half-years.	Not ascertained. £1,500	£20,000
FURTHER EXPENDITURE.		N.	
FURTHE	During the Half-year ending 31st Dec., 1884.	£1,500	× 10,000
		i	:
		:	:
		:	:
		:	:
		Works	:
		d other	;
	71	nals an	:
	1	king Sig	1
	1	Lines open for Traffic Interlocking Signals and other Works	Branch to Killeshandra

APITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No.

											,	-
		:	::				:	:	::		si v	d.
hare Capital created, but not vet issued, as per Account No. a		:	:	• • • • • • • • • • • • • • • • • • • •	::	-			::	:	197,175 c	0
apital created, but not yet received, as per Account No. 3	:										83,138 9	3
		Les	ess per Ac	count No	4.0	:		:	:	:	280,313 9	m m
										1	246.587 8	0

CR. RAILWAY FROM ATHLONE TO GALWAY.

Acount of Receipts and Expenditure for the Half-year ended 31st June, 1884, as certified by Robert Morrogh, Esg., Government Auditor, under 12 and 13 Viv., cap. 62, and 28 and 29 Viv., cap. 210.

No. 9a.—REVENUE ACCOUNT.

DR.

Half-year ended 30th June., 1884.	s. d.								7 4 4					4 I4 6	or 81 19,761	•	2 3	4 2 5
Half-year ended 30th June., 1884.	42								6,617					10,144 14	19,76		2,412	22,174
	κ s. d.				7,407 8 9		625 5 2	1.584 IO 5			7,346 5 7	2,680 18 5	01 /11					
	_	2	3	4	1		:			_	7		:		_	-		_
		4 14	3 3	11 6	1		orc.	:			:	:						
.,		£1,92	1,28	4,19	1		ges,											
RECEIPTS.		9,163 £1,924 14	8,006 1,283 3	48,317 ··· 4,199 II	1 %		Carrie	:			:	:	:			:		
ECE	1	9,16	8,00	48,31	65.486	200	rses,	:			··· •	:	:			:		
X	By Passengers-	rst Class	" puz	3rd "		-	Parcels, Horses, Carriages, &c	Mails			" Merchandise	" Live Stock	Minerals			Balance		
	3y Pa	H	2	3			,, Pa	", M			" M	" Li	M			Ba		
ded 83.	-	9	IO	4	00	-	11	25	0	1	3	_	7	6	0	0	V	
ar en ne, 18	s. d.	I,740 8	1,218 18 10	I I	0		752 2 11	I,584 TO	7 2		8,302 rg	2,998 19 11	2 4	4 3	21,161 5	7 406 7		7 12
Half-year ended Half-year ended 30th June, 1883.	A	I,74	1,21	4,451	7,410		75	1,58	9,747	-	8,30	2,99	112	11,414	21,16	JOF L	64	22,657 12 11
1884.	d.	4 IO	3 4	II I	7 3	II 9		Ī		4 7		3 7	20		0			2 5
June,	so	6,196 4 10	2,752 13 4	I,202 II II	2,657 17 3	544 6 II				75		520	13,949		8.225			22,174 2 5
Half-y	12	6,	2,	I,	2,								13,		00			22,
		ct A.	B.	C	D.	E.		2	18 5	1		:			,000,	:		
13		bstra						52 6	22 18	1		:			3½ per cent. per annum, on £470,000,	:		
		See A								1		:			no 'u	:		
RE.		&c	:	:	1	:		:	:			:			annun	:		
EXPENDITURE.		orks,		airs .								:			per			
END		y, W.	:	1 Rep	:	:			:			•			cent.	421.		
EXF		f Wa	ower	Nago	ses	es	1	Personal Injury	Merchandise, &c.			es			2 per	es ca		
		ance	ive.P	and	xpens	Charg	ation-	nal I	handi			d Tax			at 3,	04		
		inten	comot	riage	Affic E	neral	npens	Persc	Merc			es an			erest, at 3½ per cent.	3/4		
		To Ma	" Locomotive. Power	" Carriage and Wagon Repairs	" Traffic Expenses	" General Charges	" Compensation-					" Rates and Taxes			", Interest, at			
ded 883.	d.	6,050 12 6 To Maintenance of Way, Works, &c See Abstract A.	6	6	_	00		62	00			_	1		0	,		11
ine, it	s. d.	50 12	2,668 13	1,248 16	\$1,668 IQ	545 IS		36 \$	55 19			248 IO I		14,432 12 11	8.225	2		22,657 12 11
Half-year ended 30th June, 1883.	12	6,0	2,66	1,24	2,64	5		6-3				2		14,4	8.22	-		22,6

CR.	RECEIPTS, Half-year ended 3oth June, 1884.	£ s. d.	1st Class 50,737 £16,887 0 9	1 ,, 38,944 9,979 6 10	,, 390,077 49,995 16 10	479,758	Parcels, Horses, Carriages, &c 8,491 4 10	7,142 12 7	92,490 I IO	Merchandise 76,462 17 2	Live Stock 35.527 I 5		3,591 7 0 105,581 5 7	198,077 7 5		Royal Canal - Tolls and Water Supply 3,183 14 7	ts 3,358 3 7	Transfer Fees 64 12 6		204,683 18 1
		By Passengers	ıst	2nd	3rd		" Parc	" Mails		Mer			o INTIII			" Roy	" Rents	Tran		
E ACCOUNT.	Talf-year ended Half-year ended 30th June, 1884.	.b .s &	16,446 18 4	9,676 17 7	51,764 2 3	77,887 18 2	8,124 6 5	7,136 6 I	93,148 10 8	92,584 8 5	21,658 8 2	4,389 16 8	118,632 13 3	211,781 3 II		3,582 12 6	2,733 1 7	80 5 0	,	218,177 3 0
No 9REVENUE ACCOUNT.	Half-year ended Half-year ended 30th June, 1884. 30th June, 1883.	ts s. d.	31,326 II 6	25,727 11 0	11,238 19 0	27,919 6 I	5,621 3 4	345 IS O				736 13 9	3,464 10 2	106,380 9 10		3,197 4 5	1	109,577 14 3	95,106 3 10	204,683 18 1
No			ce Abstract A.	. Do. B.	. Do. C.	. Do. D.	. Do E.	:		. 539 5 0	· 197 8 9		:						tun	
	EXPENDITURE.		ay, Works, &cS	:	gon Repairs	:	:			rsonal Injury	Merchandise, &c		:			es, Repairs, and Ta			Net Revenue Acco	
	EXP		To Maintenance of Way, Works, &c See Abstract A.	" Locomotive Power	Carriages and Wagon Repairs	Traffic Expenses	" General Charges	" Law Charges		Compensation-Personal Injury	Me		Rates and Taxes			Royal Canal-Wages, Repairs, and Taxes,			Balance carried to Net Revenue Account	
	a. 3.	d		5 33	60	6	3 33			0	2		2 33	2			Τ,		2 00 1	0
	r end	s.	33,40r 14 II			4	17	or 6 8		17	17		00	0		3,284 16 11	1 2 0		20	00
DR.	Half-year ended 30th June, 1883.	भ	33,401	25,591 16	11,973 14	30,004	5,897	1,238	ľ	370	718		3,333	112,531	9	3,284	000	201014	102.361	218,177

Half-year ended 30th June, 1884.	es. d.	9,447 17 2	95,106 3 10	83 1 7	2,975 8 9					107,612 11 4
		10,223 4 8 By Balance brought from last Half-year's Account	" Balance Revenue Account, No. 9	" Interest on New 3 per cent Stock	2,904 11 10 ,, Great Northern and Western Railway Dividend					
Half-year ended Half-year ended 30th June, 1884.	£ 8, d.		102,361 5 8	83 I 7	2,904 11 10					115,572 3 9
Half-year ended Half-year ended 30th June, 1883.	£ s. d.	21,578 14 11	575 I4 8	18,078 16 6	4,719 7 7	1,111 15 11	2,412 3 7		48,476 13 2 59,135 18 2	107,612 11 4 115,572 3
		21,140 o 10 To Interest on Debenture Stock	120 7 11 ,, Bankers and General Interest Account		" Dublin and Meath Railway,-Percentage	1,177 o 10 ,, Navan and Kingscourt Railway, do	1,496 7 2 ,, Loss on Working Athlone to Galway Railway	一年7月一年6日	,, Balance, available for Dividend	
ended 1883.	S. G.	01 0	7 11			o Io	7 2		6 11	8 8
Half-year ended 30th June, 1883.	थ	21,140	120	17,887 0 0	4,615 0 1	1,177	I,496		46,435 16 10	115,572 3 9

NC. 11.-PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 31st Dec, 1883. £ s. d. 74,72 4 8 Balance available for Dividend, as per No. 10				-	-		-	
Balance available for Dividend, as per No. 10	lalf-year	ended 1883.	nded 883.					Half-year ended 30th June, 1884.
Balance available for Dividend as per No. 10	4	s. d.						£ s. d.
Dividend on 5 per Cent Preference Stock £300,000	74,72	4	8 Balance available for Dividend, as per No. 10			:	:	59,135 18 2
5 ", 4 per Cent ", " " " " " " 19,656 to " " " " " " " 19,656 to " " " " " " " " " 19,656 to " 35,550 o " " " " " " " " " " 35,550 o s 33,706 to Balance to next Half-year " " " " " " " " " " " " " " " " " 5,429 8	7,50	0	Dividend on 5 per Cent Preference Stock £300,000			:	:	7,500 0 0
., Ordinary Stock (being at the rate of 3 per cent. per annum) 2,370,000 35,550 o	9,60	0 0	", 4 per Cent ", ", 532,825			:	:	10,656 10 0
Balance to next Half-year 5,429 8	47,400	0 0	o ,, Ordinary Stock (being at the rate of 3 per cent. per aunum) 2,370,000			:	:	35,550 0 0
4 8	64,500	0						53,700 10 0
	10,228	-	Balance to next Half-year			:	:	5,429 8 2
	1	-						

No. 12.—ABSTRACTS

				No. 12.	No. 12ABSTRACTS					
A.	N	MAINTENANCE OF WAY, WORKS, &C.	cc.		C.	REPAIRS AN	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	ID WAGONS.		
Half-year ender	Half-year ended 30th June, 1883.		Half-year ended 30th June, 1884.	oth June, 1384.	Half-year ended 30th June, 1883	30th June, 1883.		Half-year en	Half-year ended 30th June, 1884	1
Walland System.	Willand System. Athlone to Gatway		Midland System, Athlone to Galway	thlone to Galway.	Midland System. Athlone to Galway,	thlone to Galway.		Midland Systen	Midland System, Athlone to Galway	15
1,087 3 I	£ s. d.	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of	£ s. d.	& s. d.	£ s. d 134 6 7 1,958 14 11	£ s. d. 13 19 9 204 4 8	3	1	15 3 S	1-100
13,994 18 1	2,084 15 5 3,457 6 6	Vages Materials	13,152 12 6 9,054 8 0	3,195 10 10	1,972 13 9		Materials WAGONS— Salaries, Office Expenses, and	2,154 4	230	
26,633 rg r	5,674 5 6		23,311 17 7	5,201 5 4	3,154 3 7	329 I 8	General Superintendence Wages	2,461	263	
01 01 01 01 01 01 01 01 01 01 01 01 01 0	280 IS II	Koads, Bridges, Si	E S	216	14	16		11,238 19	1.202 11 11	A PROPERTY AND ADDRESS OF
4 1	2 0	tions and Buildin	0	7	D.		TRAFFIC EXPENSES.			STREET, STREET,
	404 19 I	Materials	2,352 9 5	313 13 1	Half-year ended 30th June, 1883.	oth June, 1883.		Half-year end	Half-year ended 30th June, 1884	1 -
6,767 15 10	1,285 7 o	Athlone to Galway Single 204-484	7,014 IS II	994 Ig 6	Midland System. Athlone to Galway.	thlone to Galway.		Midland System	Midland System, Athlone to Galway	-
		200				1,854 4 II	Salaries and Wages, &c.	-	1,855 4 2	Marine St.
33,401 14 11	6,959 12 6	1 OTAL 425	30.326 11 6	6.196 4 10	500 12 3		Clothing Stationery, and Tickets	541 10	17	
B.		LOCOMOTIVE POWER.			0 0 0	85 16 4 165 5 11	Wagon Covers, Ropes, Grease, &c.	858 II	11911	
Half-year ende	Half-year ended 30th June, 1883		Half-year ended 30th June, 1884.	oth June, 1884.		-		2	17	1
Midland System.	Midland System. Athlone to Galway.	21	Midland System. Athlone to Galway.	Mone to Galway.	-				4	
.b. в. d.	κ s. d.	1	f. s. d.	600	E		GENERAL CHARGES.			
386 13 11	40 4 4	Salaries, Office Expenses, and General Superintendence	00	O A	Half-year ended 30th June 1883.	oth June 1883.		Half-year end	Half-year ended 30th June, 1884	
7		RUNNING EXPENSES-	0		Midland System. Athlone to Galway	Vilone to Galway.		Midiand System	Midiand System. Athlone to Galway	2
6,426 3 2	670 1 2 805 12 6	ng of Locomo	6,473 3 II	6 6 269	1,252 19 9	λ s. d.	:	1,253 8 10	. S. d. 121 11 2	
397 15 6	12	Water Oil, Tallow, and other Stores	403 IS 3	SIN		1881	Salaries of Secretary, Manager, Accountant, and Clerks	19	н	
16,927 5 5	1,765 0 5		16,592 16 3	8	109 3 8	12	Office Expenses do, do,	17	<u>~</u> ∞	
5,117 16 7 3,546 14 5	533 13 4 370 0 0	Wages Materials	4,865 16 2 4,268 18 7	520 13 9	1,303 f 3 644 lz 0	14 II 3 10I 6 0 62 3 9	Fire Insurance Telegraph Expenses	1,239 5 8 6 615 8 6	101 6 0 59 5 11	-
11	903 13 4		9,134 14 9	977 10 6	0		Superannuation Fund	2		-
25,591 16 5	2,668 13 9			133	5,897 17 3	545 18 8		5,621 3 4	544 6 11	
		O CONTRACTOR OF THE PARTY OF TH	The state of the s							

cct. No. 10 59,135 18 2 By Capital Account, Balance at Debit thereof, as per Acct. No. 4 33,726 1 3 3.726 1 3 8,008 10 6 Cash at Bankers, Current Account, and Cash on hand 5,509 18 11 11,839 17 3 General Stores—Stock of Materials on hand 5,538 9 0 11,839 17 3 Amounts due by other Companies 8,610 15 1 Amount due by Post Office 6,532 4 0 6,552 4 0 6,552 4 0 6,552 4 0 6,552 4 0	125.339 14 11	I,000		:		2,610 15 1	38,938 15 2	5,538 9 0	25,609 18 II	33,726 I 3	(d)
8, d. By Capital Account, Balance at Debit thereof, as per Acct. No. 4 8,008 10 6 Cash at Bankers, Current Account, and Cash on hand 16,778 18 1 Cash invested in Government Securities	125.339 14	I,000		:		2,610 15	38,938 15	5,538 9	25,609 18	33,726 I	4
8, d. By Capital Account, Balance at Debit thereof, as per Acct. No. 4 8,008 10 6 Cash at Bankers, Current Account, and Cash on hand 16,778 18 1 Cash invested in Government Securities	125.339	I,000		:		2,610	38,938	5,538	25,609	33,726	क्
8, d. By Capital Account, Balance at Debit thereof, as per Acct. No. 4 8,008 10 6 Cash at Bankers, Current Account, and Cash on hand 16,778 18 1 Cash invested in Government Securities	125	I,000		:		8	38	N	25	33	
8, d. 8, d. 8, cash at Bankers, Current Account, as per Acct. No. 8, cos 10 6, Cash at Bankers, Current Account, and Cash on hand 10, 778 18 1, Cash invested in Government Sccurities 11,839 17 3, General Stores—Stock of Materials on hand 29,576 10 11, Amounts due by Post Office 1, Amount due by Post Office 29,876 10 11, Way Renewal Suspense Account 1, Way Renewal Suspense Account Less charged off this half-year		:			:			_			
8, d. 8, d. 8, cash at Bankers, Current Account, as per Acct. No. 8, cos 10 6, Cash at Bankers, Current Account, and Cash on hand 10, 778 18 1, Cash invested in Government Sccurities 11,839 17 3, General Stores—Stock of Materials on hand 29,576 10 11, Amounts due by Post Office 1, Amount due by Post Office 29,876 10 11, Way Renewal Suspense Account 1, Way Renewal Suspense Account Less charged off this half-year		:			:						
8, d. 8, d. 8, Capital Account, Balance at Debit thereof, as per Acct. No 8,008 10 6 10, Cash at Baniers, Current Account, and Cash on hand 10,778 18 1 10,839 17 3 10, General Stores—Stock of Materials on hand 11,839 17 3 10, Amounts due by Oats Office 11 10,840 May Renewal Suspense Account 11 10,840 May Renewal Suspense Account 11 11,840 May Renewal Suspense Account 11 11,841 May Renewal Suspense Account 11 11,842 May Renewal Suspense Account 11 11,843 May Renewal Suspense Account 11 11,843 May Renewal Suspense Account 11 11,844 May Renewal Suspense May 11 11,844 May Renewal Suspense Account 11 11,844 May Renewal Suspense Account 11 11,844 May Renewal Suspense Account 11 11,844 May Renewal Suspense May 11 11,844 May 11 11,84						:	:	:	:	4	
8, ed. 8, cos 10 6 Cash at Bankers, Current Account, and Cash on han 16,778 18 1 Cash invested in Government Securities 11,839 17 3 General Stores—Stock of Materials on hand										Zo	
				:	:	:	:		pu	cct.	
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		alf-y	:	:	:	:	on	ities	and	ther	
		is he	it			es	rials	ecur	unt,	bit	
		ff th	cour	nts	:	pani	later	nt S	Acco	t De	
		o pa	Ac	com	fice	Com	M Jo	ıme	int 4	ce a	
		arg	ense	3 Ac	t Of	ner (ock o	veri	urre	alan	
		s ch	dsne	ding	Pos	7 oth	-Sto	1 Go	s, C	t, B	
		Les	'al	stan	by	le by	res	ed in	nker	nno	
			enew	Out	due	s du	Sto	vest	Ba	Acc	
			y Re	dry	ount	ount	eral	h in	h at	oital	
			Wa	Sun	Am	Amo	Gen	Cas	Cas	Cap	
			9.9	33	6.6	3.3	66	66	3.3	By	
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	125.339 14 11					1 01	17	00	01	. 80	0
	39					949	39	78	800	135	
	25.3					29,5	B'II	16,7	8	59,1	ct.
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To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 Unpaid Dividends and Interest Due to other Companies Bills Payable Sundry Outstanding Accounts						Sundry Outstanding Acco		Due to other Companies	Unpaid Dividends and I	o Net Revenue Acct., Bala	

No. 14,-MILEAGE STATEMENT.

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1603	4254
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1602	4254
1603	4254
Lines owned by the Company Do. leased or rented	Total,
2643	4254
	Lines owned by the Company 264 7 7 Do. leased or rented 1604 -

Half-year ended 30th June, 1884.	A. to G. Midland System.	484,559	306,753	791,312
Half-ye 30th Ju	A. to G.	63,216	21,449	84,665
		Passenger Trains	Goods and Mineral Trains	
Half-year ended 30th June, 1883.	Midland System.	486,059	318,770	804,829
Half-yea	A. to G.	62,838	21,094	83,932

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

Dated 14th August, 1884.

G. NEWENHAM KELLY, Chief Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair. MARTIN ATOCK, Locomotive Engineer.

Dated 14th August, 1884.

AUDITOR'S CERTIFICATE.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Sale Half-year ended the 30th June, 1884, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

DUBLIN, 19th August, 1884.

ANTHONY O'NEILL. GEORGE CREE.

WATERFORD & CENTRAL IRELAND RAILWAY.

HALF-YEARLY REPORT AND ACCOUNTS

TO THE SHAREHOLDERS,
AT GENERAL MEETING,
NOVEMBER 18th, 1884.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company, will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, NOV. 18th, Instant, at One o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be Closed from Tuesday, the 11th Instant, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

WILLIAM WILLIAMS, SECRETARY.

WATERFORD TERMINUS, Nov. 1st, 1884.

Vaterford and Central Ireland Railway.

DIRECTORS:

THOMAS ADAMS, Esq., 6, Sydney JOSEPH STRANGMAN, Esq., D.L., Terrace, Lewisham, Kent. J.P., Ferrybank House, Waterford.

JOHN NUGENT CAHILL, Esq., J.P., Ballyconra House, Co. Kilkenny.

ROBERT DOBBYN, Esq., Colbeckstreet, Waterford.

JAMES J. PHELAN, Esq., 2, Adelphi Sir CHARLES WHETHAM, 52, Gordon Terrace, Waterford.

CHARLES EVAN THOMAS, Esq., Gnoll, Neath.

WALTER CHARLES VENNING, Esq., 80, Gresham House, Old Broad-street,

Square, London.

DIRECTORS' REPORT.

The usual Statements of Accounts for the half-year are annexed.

The details of the Traffic Receipts of your Line are as follows, viz. :-

Description.	-	Half-yea 29th S 188	Sep	t.,	2	Half- end 9th Sep	ed		Increase.	Decrease.
Passengers		£ 5,902	8. 15	d. 2	-	£ 6,136	s. 5	d. 6	£ s. d.	£ s. d. 233 10 4
Parcels, Horses, &	c	562	8	6		529	8	0	33 0 6	
Mails		450	0	0	1	450	0	0		
Goods		6,460	2	11	1	6,554	8	3		94 5 4
Coals .		1,864	6	1	1	1,828	14	8	35 11 5	mirani
Live Stock .		2,662	15	0		2,524	7	7	138 7 5	Maria (a)
Total Traffic Receipt	ts	17,902	7	8		18,023	4	0		120 16 4

Considering the great depression in Trade for the past six months, causing large decreases on the Irish Railways, your Directors consider it satisfactory that the Traffic Receipts of your Line have been much the same as for the corresponding period. It is also encouraging to find that for the five weeks since the close of the Accounts the increase amounts to £,447 4s. 1d.

The Balance to the credit of the Net Revenue Account, after payment of all Interest, amounts to £4,833 8s. 5d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of 4½ per cent. per annum (the same as last half-year), and that the balance of £403 10s. 2d. be carried forward to the next Account.

The Directors also recommend the usual Dividend, at the rate of 5 per Cent. per Annum, on the Central Ireland Stock, for the halfyear, payable out of the Great Western Rebate, and that the balance thereof be carried to the next Account.

The Working Expenses this half-year are charged with a sum of £739 9s. 3d. for Steel Rails, used in relaying the Line, and in addition, some of the Locomotive Engines have undergone extensive renewals, including one new Boiler and one Copper Fire Box, the cost of which has, as customary, been borne by Revenue. It is only right to add that the time is now close at hand when further heavy renewals and replacements will be required to maintain the Engine Stock in safe and efficient order, all of which can be economically carried out without unduly encroaching upon the profits.

On Capital Account there has been no expenditure for the halfyear.

The Railway Commissioners having finally approved of the Agreement for the Working of the Kilkenny Junction Railway by this Company on the 26th May last, your Directors were at once able to call up and obtain the Funds necessary for the construction of the Railway to Mountmellick, and they have now pleasure in stating that this Extension is all but completed, and will be open for traffic next month.

Consequent upon the acceleration of the Mails in the South of Ireland, it was proposed in September last by the Postmaster-General that the Express Mail Trains between Dublin and Cork should cease to stop at Maryborough, an intention which, if carried into effect, would have inflicted great injury upon this Company, by diverting the Dublin and Waterford Passenger Traffic to the rival route, via Carlow. However, with the unanimous assistance and support of the public bodies and people along the Line, your Directors were successful in inducing the Postal authorities to sanction the stoppage of these trains in both directions at the Maryborough Junction, and to increase this Company's subsidy from £900 to £1,200 a year for the carriage of the Mails between Kilkenny and Waterford.

(By order),

WILLIAM WILLIAMS, SECRETARY.

Head Offices, Waterford, 6th November, 1884. horary that the Trans Records of your Line have been much the

	CAPITA	CAPITAL AUTHORIZED.	RIZED.	Capital Cr	Capital Created or Sanetioned.	unctioned.		BALANCE.	
Acts of Parliament.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
	લ્ય	વર	क्र	약	બ	વર	વર	ಈ	ಆ್ಕ
1. Waterford and Kilkenny Railway Act, 1815	250,000	83,000	333,000	250,000	83,000	333,000		•	1
2. Waterford & Kilkenny Railway Amendment Act, 1850 -	200,000	000,99	266,000	200,000	000,99	266,000			÷
3. Waterford and Central Ireland Railway Act, 1868		10,000	10,000	:	10,000	10,000	:		:
4. Waterford and Central Ireland Railway Act, 1872		30,000	30,000		30,000	30,000	:	:	:
	450,000	189,000	039,000	450,000	189,000	639,000	:		

STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.

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c _q	120,000
The Central Ireland Railways' Act, 1866, as amended by the Wa-terford and Central Ireland Act, 1872, and the Wistorford and Con.	tral Ireland Bailway (Transfer) Act, 1877.

No 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
	250,000	250,000	:	:	વ્યુ :
:	200,000	*196,885	:		3,115
	450,000	446,885	:	:	3,115

*Arrears of Unpaid Dividends, up to 25th March, 1884, £198,369 5s. 10d. CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		. 07.0	20	001	60
Fotal raised by Loans and by	re	889		000	£2,146 1 3
otal raise by Loans and by	Debenture Stock.	11.8	360 14	189,000 0 186,853 18	
T'A'	Stock.	853	:099	855	146
by	Sol	36,37	6.3	88,39	25
H		100		189,000 186,853	1 48
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	otal raised by Debent. Stock.	00	0		- 1
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0 4	Tot	34,48	-	per	- :
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of	7 2 2 2 C	2,01			
Raised by issue of Debenture Stock.				ire	
kai ebe	At 44 per per Jent.	88		7	
T A	At 45 per Cent.	£ 12,700	1119	ita	
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	At 44 per Cent.	875 975	001	0	
	At 44 per Cent.	39,875 39,975	= :	pec	
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		1200	1 20	n	, 18
	Total Raised	.000	460 14 5	5 1.	pt.
	Total Raised v Loan	150	1:2	ocl	S
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		22.22		lre 9	83
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3.4	At 44 per Cent.	400	1::	pu too	DG L
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[E] 002	t 4	£ 14,615 16,590	16:	ans bur	Balance being available borrowing powers at 29th Sept., 1881.
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10		Existing at 25th Mar., 1884 Existing at 29th Sept., 1884	se	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital Created as Statement No. 1	
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Total Received to 29th Sept., 1884.	80	446,885 0	51,890 18	0	20	70	£634,594 4
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Total Expended to 29th Sept., 1884.	2,514	80,329 15	77:			18	,59
Total Expended to 29th Sept., 1884.	£ 545,514	80	00				2634,594 4
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Amount ex- pended during half-year 29th Sept., 1884.	d.						
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	ام م		8 750 0 0		9.1	00	£634,594 4 2
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	ام م	- 80,329 15		\$5,000	23,750	28,750	
	£ s. d. Traffic - 545,514 8 5	- 80,329 15		\$5,000		£8,750	
	£ s. d. Traffic - 545,514 8 5	- 80,329 15		\$5,000		48,750	
	£ s. d. Traffic - 545,514 8 5	- 80,329 15		\$5,000		.28,750	
	£ s. d. Traffic - 545,514 8 5	- 80,329 15		\$5,000		28,750	
	£ s. d. Traffic - 545,514 8 5	- 80,329 15		\$5,000		28,750	
	8. d.		Subscription to other	\$5,000	Kilkenny and Great Southern & West- ern, 1854 £3,750	28,750	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 29TH SEPT., 1884.

5 No. NIL.

RETURN OF WORKING STOCK.

Merchandise and Mineral. a c Timber Trucks S S Coal Trucks. g & Cattle Wagons Covered Wagons. 119 119 co o Horse Boxes. Carriage Trucks. 01 01 o o Break Vans. COACHING Composites. Third Class with Breaks. .esalO bridT | & & 9 9 Second Class. First Class. 61 61 Saloon. OCOMOTIVE. Tendera. E E Engines. Stock on the 25th Mar., 1883 Ditto on the 29th Sept., 1884 Increase during the half-year ditto Decrease ditto, No. 6.

Platform.

-		-	
URE.	TOTAL,	£ 8. d.	£500 0 0
FURTHER EXPENDITURE.	In subsequent Half-years.	£ 8. d.	300 0 0
FUR	During the Half-year ending 25th March, 1885.	£ 8. d.	£200 0 0
	PAGE 1	66 E	Total estimated further expenditure of Capital. £200 0 0
		LINES OPEN FOR TRAFFIC:— Additional Station Accommodation	Total estimated further
		LINES OPEN Additional	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

£ 8. d.	5,261 1 3	5,261 1 3 855 5 5	£4,405 15 10
£ 8. d.	3,115 0 0 2,146 1 3	:	:
	Share Capital authorized and oreated, but not yet received do.	Balance to Debit of Capital Account, per Account No 4	Total

No. 9.—REVENUE ACCOUNT.

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Townstream Tow		Sept St.	œ ·	15					
To	-	Half-yea	બ	5,902	1,012	10,987		9	217,96
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To-			348. 11.181.11 13.20. 13.17.11 15.20. 15.00.	562	450	6,460 2,665 1,864			
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Half-year ended 29th, 1883, 2,890 1,220 3,413 935 225 225 225 26 13,039 9,046 9,046 9,025 2,025			NA STONE STAN	S S S S		LESI		Bala	
Halt, ended a Sept., 2,89 2,22 2,22 2,22 2,22 2,22 2,22 2,2		rear 29th 1883.	2 0 0 8 8 0 0	1200	0	တ	9	10	1
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Cr.	Half-year ended 29th Sept., 1884.	ж в. d. 256 13 0	8,928 4 0	£9,184 17 0
Т.	18	By Balance brought from last Half-year's Account	, Interest	
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 29th Sept., 1883.	312	9,025	259,434
NET REV	Half-year ended	2, 1,068 4 1 3,190 4 5 93 0 1	4,835 8 5	29.184 17 0
No. 10	100	To Interest on Mortgage and De- 26 s. d. benture Loans 1,068 4 1 1,068 4 1 1,068 4 1 1,164 1 1,165 1 1,165 1 1,165 1 1,165 1 1 1,165 1 1 1,165 1 1 1,165 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	", Balance, being payment avail- able for Dividend (See No. 11) 4.833 8 5	- The state of the
Dr.	Half-year ended		4, 281	100 000

o at all	Half-year ended 29th Sept., 1884.	£ 8. d.	4,833 8 5	4,429 18 3	26403 10 2
FOR DIVIDEND.					24
AVAILABLI	in the second		10	:	er.
PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	SOI SOI		Balance available for Dividend as per Account No. 10	Preference Stock, 1850, 44 per cent. per annum	Balance to next half-year
No. 11.	Half-year ended 29th Sept., 1883.	q	5,153	4,922	£231

No. 12.—ABSTRACTS

(A.)

MAINTENANCE OF WAY, WORKS, &c.

		1.621			-
29th	ar ended Sept., 83.		29t	rear ended h Sept., 1884.	
£	£ 179	Salaries, Office Expenses, and General Superintendence		£ 8.	d. 8
1,697 1,083	2,780	Materials	1,607 2 635 6	1 8 - 2,242 8	9
397 156	553	Repairs of Roads, Bridges, Sig- nals, and Works	362 1	3 2 649 15	5
the land land	No. of the last of	Miles maintained:— Double Nil. Single 59½	E 'F		
	£3,512	Total		£3,062 8	3 10

(B.) LOCOMOTIVE POWER.

Half-year 29th Se 1883	ept.,			9th	ar ende Sept., 84.	d	
£	£	Salaries, Office Expenses, and General Superintendence	£ 8	2	£ 119	5	d. 0
716 1,007 41 128	1,892	Running Expenses: Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:	713 996 62	4 11 1 9	1,899	5	1
568 312	880	Wages Materials	655 1 970			6	0
	£2,890	Total			£3,644	16	1

No. 12.—ABSTRACTS—(continued).

(C.)	REPAIRS	AND RENEWA	LS of CA	RRIAGI	ES AND V	WAGONS.
	ended 29th , 1883.					r ended 29th t., 1884.
£	£	CARRIAGES :- Salaries, Office E		and Gene.	£ s. d	£ s. d.
59 253 140	452	ral Superint	tendence			437 13 10
59 353		Wagons:— Salaries, Office F ral Superint Wages	tendence		59 12 (275 12 10	
356	768	Materials			194 14	529 19 5
	£1,220		Total			£967 13 3
(D.)	- 1	TRAFFIC	EXPEN	SES.	4 6	18 8
Half-year ended 29t Sept., 188	h					Hulf-year ended 29th Sept., '84.
1,832 165 46 143 34 116 1,077	Fuel, I Clothin Printin Wagon Miscel	es and Wages, &c. Lighting, Water, a ag	Tickets	l Stores	·	£ s. d. 1,800 3 9 166 19 9 42 5 3 194 9 0 34 15 0 207 10 7 1,105 13 8
£3,413		T	otal			£3,551 17 0
(E.)		GENERA	L CHAR	GES.		2
Half-yea ended 29t Sept., '8	h	1				Half-year ended 29th Sept., '84.
£ 200 37 278 46 16 23 260 75	Office Adver Fire I Railw	ors es of Secretary, Ac Expenses tising nsurance and Clerk ay Clearing House	 ks' Guaran	and Clerk tee Office		£ s. d. 200 0 0 37 10 0 278 0 0 59 11 11 44 15 7 23 2 5 256 13 8 69 1 0
£935		T	otal	• •••		£968 14 7

NO. 13-CENTRAL IRELAND RAILWAY,

(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).

RECEIPTS and EXPENDITURE up to the 29th September, 1884

Dr.

Cr.

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to to	s. d.	0	0								0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Total received to 29th Sept., 1884.	002										7
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Amount received during half-year 29th Sept., 1884.		0	:								
Amount half-year 29th Sept., 1884.	8. d.	0	:							-	N.
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Paceri Page 250t	48	16,1								11	010
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ch	B. d.	0									4
Amount received to 25th March, 1884.		0	3								9
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	-	By Central Ireland Stock	" Great Western Rebate 26,976 0		7	1/2	17				
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RECEIPTS.	1	ral	t T								
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led to	3. d.	15 4	8 4	1 22	15 IO		100	16			7
Total pended to th Sept., 1884.	00	24 15 4	99 8 4	-	60 15 IO		100	200			
Total expended to 20th Sept., 1884.		6,024 15 4	25,299 8 4	-	860 15 IO	1,990 14	100	SE SE SE SE SE SE SE SE SE SE SE SE SE S		-	
	30 30	6,024 15 4	5 25,299 8 4	4,203 1	8 860 15 10	1,990 14	100	100000000000000000000000000000000000000			
	30 30	6,024 15 4	10 5 25,299 8 4	4,203 1	8 860 15		100	Section Control			
	30 30	6,024 15 4	2 10 5 25,299 8 4	4,203 1	8 860 15	9 5 1,990 14	100	SECONO POR			
	30 30	6,024 15 4	7,492 10 5 25,299 8 4	-	860 15	5 1,990 14	100	DE RESERVATION OF THE PERSON O	15,472 5 0		
	£ 8. d. £ 8.		7,4	4,203 1	62 18 8 860 15	177 9 5 1,990 14	7,732 18 6 38,378 15	STATE OF THE PARTY			
Amount expended during half-year, 29th Sept.,	d. & s. d. & s.		7,4	4,203 1	2 62 18 8 860 15	1 177 9 5 1,990 14	8 7,732 18 6 38,378 15		15,472 5		
Amount expended during half-year, 29th Sept.,	£ 8. d. £ 8.		7,4	1 2 4,203 1	2 62 18 8 860 15	1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	STATE OF THE PARTY	15,472 5	The state of the s	
Amount expended during half-year, 29th Sept.,	s. d & s. d & s.		7,4	1 2 4,203 1	2 62 18 8 860 15	1 177 9 5 1,990 14	8 7,732 18 6 38,378 15			MINE TO THE PERSON NAMED IN COLUMN	
Amount expended during to half-year, 29th Sept., 1884.	d. & s. d. & s.		7,4	4,203 1	62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	Section of the sectio	15,472 5	The state of the s	
Amount expended during half-year, 29th Sept.,	s. d & s. d & s.		7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1 177 9 5 1,990 14	7,732 18 6 38,378 15		15,472 5		
Amount expended during half-year, 29th Sept.,	s. d & s. d & s.	6,024 15 4	7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15		15,472 5		
Amount expended during 25th March, 26th Sept., 26th Sept.	s. d & s. d & s.	6,024 15 4	7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15		15,472 5		
Amount expended during 25th March, 26th Sept., 26th Sept.	s. d & s. d & s.	6,024 15 4	17,806 17 11 7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	The state of the s	15,472 5		
Amount expended during 25th March, 26th Sept., 26th Sept.	s. d & s. d & s.	6,024 15 4	17,806 17 11 7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	The state of the s	15,472 5		
Amount expended during 25th March, 26th Sept., 26th Sept.	s. d & s. d & s.	6,024 15 4	17,806 17 11 7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	The state of the s	15,472 5		
Amount expended during 25th March, 26th Sept., 26th Sept.	s. d & s. d & s.	6,024 15 4	17,806 17 11 7,4	4,203 1 2 4,203 1	797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	The state of the s	15,472 5		
Amount expended during half-year, 29th Sept.,	s. d & s. d & s.	6,024 15 4	17,806 17 11 7,4	4,203 1 2 4,203 1	Office and Miscellaneous 797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	The same of the sa	15,472 5		
Amount expended during 25th March, 26th Sept., 26th Sept.	s. d & s. d & s.		17,806 17 11 7,4	4,203 1 2 4,203 1	Liscellaneous 797 17 2 62 18 8 860 15	1,813 5 1 177 9 5 1,990 14	8 7,732 18 6 38,378 15	The state of the s	15,472 5		

pe	e e	60	0	4	0	0.	0	03				6
end pt	8. 50	22			0	4 10	10	23			1 45	12
Hulf-year ended 29th Sept 1884.	3 80 150 150 150 150 150 150 150 150 150 15	17,127	2,000	5,343 16	448	694	231	1,902 15			720	£31,602 12
	per.	1	1					-				
Thirdicality distribut	By Capital Account, Balance at Debit thereof as per Account No. 4			", General Stores-Stock of Materials on hand	", Traffic Accounts due to the Company	" Amounts due by other Companies	" Amounts due by General Post Office	" Sundry Outstanding Accounts	一下 一下			6
Half-year ended 29th Sept., 1884.	£ s. d.	128 16 0	4,650 0 0	3,156 18 4	1,321 18 2	2,039 6 10	15,472 5 0					231,602 12 9
1	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	". Unpaid Dividends and Interest	" Deposits payable on long notices	". Debts due to other Companies	Amount due to Clearing House	Sundry outstanding Accounts	Central Ireland Railway		d proposition	Print Colony ph. constr.		200%

No. 15-MILEAGE STATEMENT.

Half-year ended 29th Sept., 1884.		Miles Authorized.	Miles Constructed.	Miles constructing or to be Constructed	Miles Worked by Engines.
	Lines Owned by Company	31	31	:	97
	Do. Worked		283	:	188
				-	The state of the s
	Parente Light -	593	593	0000	593

No. 16.-STATEMENT OF TRAIN MILEAGE.

Half-year ended				29th Sept., 1884.
71 969	Passenger Trains	:		65,707
20,007	Goods and Mineral Trains	O to So to	100	28,417
				94,124
91,369				
			TENTO LANGE	The strains

JOSEPH STRANGMAN, CRARLERY.
WIILLIAM WILLIAMS, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, Engineer.

Waterford Terminus, Nov. 6th, 1884.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair.

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, Nov. 6th, 1884.

AUDITORS CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ending the 29th Sept., 1884, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividend proposed to be declared on the Preference Stock is bona fide due thereon, after charging against the Revenue Account all expenses, which, in our judgment, ought to be paid thereout.

ROBERT FREEMAN, Auditors.

Head Office, Waterford Terminus, Nov. 6th, 1884.

Materford and Limerick Railway.

FRANCIS B. ORMSBY,

Secretary.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th JUNE, 1884,

TO BE SUBMITTED AT THE

SEVENTY-EIGHTH HALF-YEARLY MEETING

PROPRIETORS, THE

TO BE HELD AT THE

HEAD OFFICES OF THE COMPANY, WATERFORD TERMINUS

FRIDAY, THE 29th DAY OF AUGUST,

1884.

Directors :

ABRAHAM STEPHENS, Esq., J.P., CHAIRMAN.

E. RONAYNE MAHONY, Esq., J.P., Deputy-Chairman.

Sir Francis Wm. Brady, Bart. Samuel Burke, Esq. William Henry, Esq. TERENCE McMahon, Esq.
Anthony O'Connor, Esq.

PATRICK MARTIN, ESQ., Q.C., M.P. JAMES SPAIGHT, ESQ., J.P.

Materford and Limerick Railway.

NOTICE IS HEREBY GIVEN, that the Seventy-Eighth Ordinary Half-Yearly General Meeting of the Shareholders and Stockholders of the Company will be held at the Board Room, Waterford Terminus, in the City of Waterford, on FRIDAY, the 29th day of AUGUST, 1884, at the hour of Twelve o'Clock, Noon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from FRIDAY, the 15th instant, inclusive, until after conclusion of said Meeting.

By Order,

JOHN J. MURPHY,

Secretary.

Head Offices, Waterford Terminus, 5th August, 1884.

WATERFORD AND LIMERICK RAILWAY.

DIRECTORS' REPORT

For the Half-year ending 30th JUNE, 1884.

The following tabulated statement shows the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended June, 1884, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 30th June, 1884.	Half-year 30th June, 1883.	Increase in 1884.	Decrease in 1884.
	£ s. d.	£ s. d.	£ 8, d.	£ s. d.
Ist Class Passengers 2nd ,, ,, 3rd ,, ,, Ist ,, Return 2nd ,, ,, 3rd ,, ,, Military: Officers Soldiers Season Tickets: Ist Class 2nd ,,	1,512 13 0 2,312 18 1 6,770 0 5 1,602 3 2 2,468 16 1 7,430 16 8 77 9 11 640 2 5 84 18 2 578 1 10	1,617 17 10 2,350 19 11 7,659 5 11 1,801 17 2 2,577 4 5 7,690 6 2 94 17 5 880 18 5		105 4 10 38 1 10 889 5 6 199 14 0 108 8 4 259 9 6 17 7 6 240 16 0 16 14 8
Excess Fares, &c	232 7 8	164 7 8	68 o o	
Total of Passengers Parcels Excess Luggage Horses Carriages Dogs Mails Goods Coals Cattle		3,206 13 7 124 10 3 1,160 19 1 72 12 7 40 5 3 2,629 8 7 28,615 10 11	 9 8 9 12 11 4 	1,536 18 8 177 6 5 349 I II 20 I4 8 7 I8 4 3,86I I8 2 366 4 3 860 7 II
Total Traffic Receipts	65,267 19 3	72,426 9 6	•••	7,158 10 3

Traffic receipts show a general decrease, nearly every item of Traffic having fallen off in sympathy with the general depression of Trade in the United Kingdom. The total decrease on the Main Line, as compared with the corresponding period last year, amounts to £7,158 10s. 3d.

The balance of net Revenue available for Dividend amounts to £22,960 19s. 6d., out of which the Directors recommend the payment of the Preference Dividends, absorbing £20,727, and leaving £2,233 19s. 6d. to be carried forward to the next half-year's account.

The working expenses exhibit an increase of £201, and include an exceptional charge of £2,350 for a new Engine, purchased and charged to Revenue.

The Permanent Way and Rolling Stock were maintained efficiently during the half-year, and all the necessary repairs and renewals executed.

Provision has been made for the estimated competitive traffic accruing to the Athenry and Ennis Company under the recent Award, and £1,000 written out of the Great Western Suspense Account as usual.

The reduction of Traffic receipts increases the amount which the Great Western Company are liable to pay under the Agreement of 1872. Pending the annual settlement of the accounts, your Directors have entered the lowest amount in the subjoined Statement, but they believe a larger sum will be found due by that Company.

The expenditure on Capital Account during the half-year was restricted to the completion of works which were already in progress, and your Directors propose at present not to undertake any new works except such as may be a pressing necessity or prove immediately remunerative.

The two Bills introduced into Parliament referred to in last Report have been disposed of satisfactorily: the Athenry and Ennis Company's Bill was withdrawn, and we secured the benefits of the Bill promoted by the Limerick and Kerry Company by agreeing to exchange the Original Shares which we hold in that undertaking for securities created under the Act.

The question of the acceleration of the mails in the district served by the Company is under negotiation, and your Directors, at the request of the Post Office authorities, have named a sum which they consider fair and reasonable remuneration for the services required.

RICHARD O'SHAUGHNESSY, Esq., has retired from the Board, and PATRICK MARTIN, Esq., Q.C., M.P. for Kilkenny, has been elected to fill the vacancy.

ABRAHAM STEPHENS, Chairman. JOHN J. MURPHY, Secretary.

BOARD ROOM,

Waterford Terminus, 14th August, 1884.

P.S.—A Proxy Form is enclosed herewith, which you are requested to sign and fill up, according to the directions given thereon, and forward to the Secretary.

STATEMENT OF ACCOUNTS

To 30th JUNE, 1884.

WATERFORD & LIMERICK RAILWAY CO.—Half-year ended 30th June, 1884.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

	al.	4	372	:		3	;	:	:	:	:	:	:	::	:	:	:	:	373
E.	Total.	1 14		•					•		_			•		•			
BALANCE.	Loans.	X	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Stock and Shares.	42	373	:	:	:	:	:	:	:	:	:	-	:	:	:	:	:	373
TED	Total.	the state of the s	752,0125	17,500	30,000	354,550	7,000	7,000	16,600	44,080	66,400	. ,		108,450	50,000	25,000	133,000	100,000	2,225,0923
CAPITAL CREATED OR SANCTIONED.	Loans.	42	250,000	17,500	30,000	16,600	7,000	7,000	16,600	34,000	16,600		68,300	100,000	:	:	33,000	25,000	621,600
CAP	Stock and Shares.	F.	502,0123 250,000	:	:	337,950		:				318,950				25,000	100,000	75,000	Total, & 1,603,530 621,600 2,225,130 1,603,4923 621,600 2,225,0923
RIZED.	Total.	4	752,050	17,500		(-)	7,000	7,000	16,600	44,080	66,400	,		[m]	50,000	25,000	133,000	100,000	2,225,130
CAPITAL AUTHORIZED.	Loans.	42	502,050 250,000	17,500	30,000	16,600	7,000	7,000	16,600	34,000	16,600	:	68,300	8,450 100,000	:	:	33,000	25,000	621,600
CAPITL	Stock and Shares.	43	502,050	:	:	337,950	:	:	:	10,080	49,800	318,950	126,250	8,450	50,000	25,000	100,000	75,000	1,603,530
	ACTS OF PARLIAMENT.		 Waterford and Limerick Kailway Act, 1845 "1847 	Limerick and Foynes "1853"		Waterford and Limerick Railway Act,	33	W.&L., L. &F., and R. &N. I.,		Limerick and Castleconnell (Transfer)	II. Waterford and Limerick 1873		Do. (Foynes Amalgamation)		Southern Railway Act,	ailway Act,	Waterford and Limerick Railway Act,		Total, &

8

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Un-issued.	£ 1,562\frac{1}{2}	1,5621	\$0	: :	775		43,200		45,6673
Amount Un-called.	٧ ::	: :	: :	: :	: :		:		
Calls in Arrear,	2 :	: :		: i	: :	•	• •		:
Amount Received.	\$ 597,550	597,550	337,900	29,150	7,675	25,000	31,800		1,557,825
Amount Created.	597,600	599,112 <u>4</u> 318,950	337,950	49,800	8,450	25,000	75,000		1,603,492\$
Description.	Ordinary £50 Shares	4 per cent. Consolidated Preference £50 Stock, 1873 Act.	Consolidated Preferential £100 Stock, Preference £50 Shares	5 per cent. ,, £50 ,, 52 μογες Amalgamation) 1873 ,,	5 per cent. " $£35$ " (Ennis Amalgamation) 1873 " 5 per cent. " $£50$ " (Southern) 1873 ".	£100 ,, (Limerick & Kerry) 1873	£100 "	Mem.—The above Stock and Shares were issued at a Discount of £28,687 2s. 7d., and charged off, from time to time, against Forfeited Shares, gain of £44,268 19s. 8d.	JOINT JOINT

9

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

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	0	-0		3				0	3	
Total Raised by	and by Debenture Stocks.	80° 1	OI		1,688 12	:				29,328 16
Total aised b	and by bebentun Stocks.	40	582	271	,688			9	,27	,32
M	A	-	290,	592,	=			621,600	592,271	29
	e le		364,647 550,051 590,582 10	557,201 592,271	7,150				:	42
	otal entu ocks	42	0,0	37,2	7,1	:		-		
10	Total Debenture Stocks,		7	25				0		3
TURI			547	547				Z	1:	1/4
EBEN	At 41/2 per cent.	43	64,	64,	:	:		mer		
D.			3	2				tate	:	884
STOCKS.	At 4g per cent.	S	8	8	. :			r S		E .
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RAISED BY ISSUE OF DEBENTURE STOCKS.	At 41 per cent.	45	41,	4I,	:	- 1		ated		f 30
RA			134.254 41,150 10,000	141,404 41,150 10,000 364,647	7,150			cre		9e 0
	At 4 per cent.	42	34.5	41,7	3	:		ital	:	clos
	7.0							Cap		at
		d.	7	4		3		Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1.	:	Balance, being available Borrowing Powers at close of 30th June, 1884,
	al sel	vî	10	3	:	5,461 7		ect		Por
	Total Loans.	42	531	040		461		esb		DG III
NB.		1	40,	35,		5		ii	:	OW
RAISED BY LOANS.	-in		7 16,300 40,531 10	4 16,300 35,070				cks		Bor
BY	At 4½ per cent.	13	16,3	16,3	:			Sto	6)	ole]
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11 -			Existing at 31st December, 1883	Existing at 30th June, 1884	Increase	Decrease		Pot	Total Amount raised by Loans, and by Debenture Stocks, as above	
		11_	Ex	Ex	Inc	De			1	
1		A PIECE					1			

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

Total total Expended to Garning Expended to Garning Amount Expended to Garning Garning Stock S. d. & s. d. d. & s. d. d. d. s. d. d. d. s. d. d. d. s. d. d. d. s. d. d. d. s. d. d. d. d. s. d. d. d. s. d. d. d. d. s. d. d. d. s. d. d. d. d. s. d. d							0.15	10
Amount Expended to Expended to Guing Expended to Base and Stock in Feetwel to Half-year and Half-year and Half-year and Half-year and Half-year and Stock in Feetwel to Half-yea	ųi l	rj						
Amount Expended to Expended to Guing Expended to Base and Stock in Feetwel to Half-year and Half-year and Half-year and Half-year and Half-year and Stock in Feetwel to Half-yea	188	vî -	0		0	II	121	-
Amount Expended to Expended to Guing Expended to Base and Stock in Feetwel to Half-year and Half-year and Half-year and Half-year and Half-year and Stock in Feetwel to Half-yea	otal eived une,	62	825	040	201	515	611	199
Amount Expended to Expended to Guing Expended to Base and Stock in Feetwel to Half-year and Half-year and Half-year and Half-year and Half-year and Stock in Feetwel to Half-yea	Record	**	57,	35,	573	ď.	152,	157
Amount Expended to during Expended to during author, 1884. \$\begin{array}{cccccccccccccccccccccccccccccccccccc	304		1,5		0	~	2,	4
Amount Expended to during Expended to during author, 1884. \$\begin{array}{cccccccccccccccccccccccccccccccccccc	884.		0	(4)	0			
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Amount Expended to during Expended to during author, 1884. \$\begin{array}{cccccccccccccccccccccccccccccccccccc	Rec st I		326,	40,	50,	4	611	-
Amount Expended to during Expended to during author, 1884. \$\begin{array}{cccccccccccccccccccccccccccccccccccc	31		, I			S 1 7 60 .	1 2	1
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Amount Expended to Amount Expended to Adving Balan Balan Balan Barbon 1884. Amount Expended to Adving Barbon 1884. Another 1883. Soth June, 1884. Soth June, 1884. Soth June, 1884. Another 1884. Soth June, 1884. Shares and Ass. d. Ass. d. By Receir Properties of the Ass. Shares and Ass. d. Ass. d. By Receir Ass. Shares and Ass. d. Ass. d. By Receir Ass. Soth June, 1884. Shares and Ass. d. By Receir Ass. Shares and Ass. d. Balan Balan Balan		ço 	St	er o. I	No.	SI allo	9	
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Amount Expended to Sist Dec., 1883. 30th June, 1884. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ \$\ma			0	per	0	0		120
Amount Expended to Sist Dec., 1883. 30th June, 1884. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ \$\ma	to 1884.		~	2	7 10	6		
Amount Expended to Sist Dec., 1883. 30th June, 1884. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ \$\mathcal{L}\$ s. d. \$\mathcal{L}\$ \$\ma	tal ded to ne, 1884.		~			6		
Amount Expended to By June, 1884. TO EXPENDITURE: On Lines open for Traffic (No. V.) 1,700,770	Total rended to June, 1884.	ທໍ	~			6		
To Expended to Bayended to Bayended during Sist Dec., 1883. 30th June, 18. To Expended to All June, 18. On Lines open for Traffic (No. V.) 1,700,770 1 9 990 6 Working Stock (No. V.) 257,117 17 0 302 5 Subscriptions to other Railways, &c. (No. V.) 78,059 8 10 2,865 0	Total Expended to 30th June, 1884.	ທໍ	~			6		
Amount Expended to Bist Dec., 1883. To Expended to Bist Dec., 1883. On Lines open for Traffic (No. V.) 1,700,770 1 9 990 Working Stock (No. V.) 257,117 17 0 302 Subscriptions to other Railways, &c. (No. V.) 78,059 8 10 2,865 sion (No. V.) 78,059 15 5 4,157		d. S.	~	1 257,420		80,924 9		
Amount Espended to alst Dec., 1883. Soth Expended to Traffic (No. V.) 1,700,770 I 9 9 Working Stock (No. V.) 257,117 I 7 0 3 Subscriptions to other Railways, &c. (No. V.) 78,059 8 IO 2,8 sion (No. V.) 78,059 15 5 4,1		d. S.	~	1 257,420	117,562	80,924 9		
Amount Bxpended to alst Dec., 1883. 3 To Expenditure: On Lines open for Traffic (No. V.) 1,700,770 1 9 Working Stock (No. V.) 257,117 17 0 Subscriptions to other Railways, &c. (No. V.) 78,059 8 10 Waterford Extension (No. V.) 78,059 15 5		s. d.	~	1 257,420	117,562	80,924 9		
To Expending to Sist Dec., 1883. To Expenditure: On Lines open for Traffic (No. V.) 1,700,770 I Working Stock (No. V.) 257,117 I7 Subscriptions to other Railways, &c. (No. V.) 78,059 8 sion (No. V.) 78,059 15		s. d.	~	1 257,420	117,562	80,924 9		
To Expendent Slat Dec., To Expendent Slat Dec., On Lines open for Traffic (No. V.) 1,700,770 Working Stock (No. V.) 257,117 Subscriptions to other Railways, &c. (No. V.) 78,059 Katerford Extension (No. V.) 78,059	Amount Expended during Half-year 30th June, 1884.	E S. d.	7 091,701,700 9 060 6	302 5 1 257,420	117,562	80,924 9		
TO EXPENDITURE: On Lines open for Traffic (No. V.) 1,700,7 Working Stock (No. V.) 257,1 Subscriptions to other Railways, &c. (No. V.) Waterford Extension (No. V.) Waterford Extension (No. V.)	Amount Expended during Half-year 30th June, 1884.	d. £ s. d.	7 091,701,700 9 060 6	0 302 5 1 257,420	117,562	8 10 2,865 0 11 80,924 9		
TO EXPENDITURE: On Lines open for Traffic (No. V.) 1,7c Working Stock (No. V.) 2: Subscriptions to other Railways, &c. (No. V.) 1 Waterford Extension (No. V.) 5:	Amount Expended during Half-year 30th June, 1884.	s. d. & s. d.	7 091,701,700 9 060 6	0 302 5 1 257,420	117,562	8 10 2,865 0 11 80,924 9		
To Expenditure: On Lines open for Traffic (No. V.) Working Stock (No. V.) Subscriptions to other Railways, &c. (No. V.) Waterford Extension (No. V.)	Amount Expended during Half-year 30th June, 1884.	s. d. & s. d.	7 091,701,700 9 060 6	0 302 5 1 257,420	117,562	8 10 2,865 0 11 80,924 9		
To Expenditure On Lines open Traffic (No. Working Stoc Working Stoc Subscriptions other Railwa &c. (No. Waterford Ext sion (No.	Amount Expended during Half-year 30th June, 1884.	Es. d. Es. d.	7 092,700 1 9 090 6 01,701,700 7,1	257,117 17 0 302 5 1 257,420	117,562 7 10 117,562	78,059 8 10 2,865 0 11 80,924 9		
To Expendir On Lines of Traffic (N Working Subscription other Rai &c. (N Waterford sion (R	Amount Expended during Half-year 30th June, 1884.	Es. d. Es. d.	7 092,700 1 9 090 6 01,701,700 7,1	257,117 17 0 302 5 1 257,420	117,562 7 10 117,562	78,059 8 10 2,865 0 11 80,924 9		£ 2,153,509 15 5 4,157 12 02,157,667 7 5
To Exper On Line Traffic Working Subscrip other &c. Waterfol sion	Amount Expended during Half-year 30th June, 1884.	Es. d. Es. d.	7 092,700 1 9 090 6 01,701,700 7,1	257,117 17 0 302 5 1 257,420	117,562 7 10 117,562	78,059 8 10 2,865 0 11 80,924 9		
To Ex On I Worl Subse oth &c wate	Amount Expended during Half-year 30th June, 1884.	Es. d. Es. d.	7 092,700 1 9 090 6 01,701,700 7,1	257,117 17 0 302 5 1 257,420	117,562 7 10 117,562	78,059 8 10 2,865 0 11 80,924 9		
O P N P	Amount Expended during Half-year 30th June, 1884.	Es. d. Es. d.	7 092,700 1 9 090 6 01,701,700 7,1	257,117 17 0 302 5 1 257,420	117,562 7 10 117,562	78,059 8 10 2,865 0 11 80,924 9		
	Amount Expended during Half-year 30th June, 1884.	Es. d. Es. d.	7 092,700 1 9 090 6 01,701,700 7,1	257,117 17 0 302 5 1 257,420	117,562 7 10 117,562	78,059 8 10 2,865 0 11 80,924 9		

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1884.

κ. s. d.	0 9 066	302 5 1	2,865 0 11	£4,157 12 0
y s.		1	:	:
LINES OPEN FOR TRAFFIC:	Half cost of renewal of Bridges (Iron), and of Works at Patrick's Well; Water Supply at Waterford, Carrick, and Limerick,	Working Stock :— Sundry Machinery, &c., for Workshops, &c.,	WATERFORD EXTENSION:— Works connected therewith,	Expenditure for Half-year, as per Account No. IV.

VI.-RETURN OF WORKING STOCK.

						_
1	RAL.	Timber Trucks.	18	= :	:	
	ND MINE	Cattle Waggons.	69	:	:	
	MERCHANDISE AND MINERAL.	Goods Waggons (Covered).	626		:	
	MERCII	Goods or Coal Waggens (Open).	229	:	:	
		Break Vans.	33	:	:	
		Carriage Trucka.	. r. r.		:	
		Horse Boxes.	15	:	:	
	Содсигие.	Composite.	30	:	:	d.
		Third Class.	34	i	:	ord Yar
NT N		Second Class.	20 20	:	4	Water
VI.—INLI OMIN OF		First Class.	~ ~	:	1	One for
INO. VI.	Locomotive.	Tenders.	4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2 4 2		:	l and
N	Госом	* Engines.	14 41	:	4	ok Vare
			883	ear	rear	ar Limer
			Stock on the 31st Dec., 1883 ,,,,, 30th June, 1884	Increase during the half-year	Decrease during the half-year	* One Tonk Fraine for I imerick Vard and One for Waterford Yard.

* One Tank Engine for Limerick Yard, and One for Waterford Yard.

One new Engine was purchased during the half-year to replace one worn out, and seven Waggons were re-constructed at the Works, and the entire cost charged to Revenue Account.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-	Total.			500	Ι.			250	2,	_			200		33	_	33	490	IO,	170	200	7 18,107	4 52,610	
-	In subsequent Half Years.	42	508	200	1.000	2,206	:	:	1,000	4,033	: (000	:		2,791	:	3,011	:	7,000	:	:	15,607	39,344	
-	During the Half-Year ending 31st Dec., 1884.	7	250	: 1	150	2/2		250	1,497	250	730	:	200	I,000	1,000	423	500	490	3,000	170	200	2,500	13,266	
			:	:	:			:	:	:	:		:	:	:	:	:	:	:	:	:		42	with the
			onses	:	:	:	: :	:	***	:	:	:	:	:	:		:	:	*	:	:	:	:	MEMThe items of expenditure enumerated above have been sanctioned in previous Accounts, with the
			Gate H	Unvaid Land Purchase	:	:	: :	:	:	:	•	:	:		:	:	:	:	:	:	1	:	:	previous
			gnal and	:	10-0	occ.)				:	:	::	:	:		ck	:	1	:	:	:	:	:	ctioned in
			tions, Si		is Line)	viaduct,	:				:	(Limited			merick	. Limeri	:		ction	:	:	:	f Capital	been san
			ns at Sta		lge (Enn	rtstown	Line	1 441 7	:		mals	0	10		at Lin	ings. &c.	0	nt Van	rick Iun		erick,	i	Total Estimated further Expenditure of Capital	oove have
	*		attle Pe	:	rgus Bric	h (Kobel	Foynes of Tipp	ddir ni	p.	rd	and Sig	Navigat	ine (Ha	200	ings. &c	and Fitti		. Accide	nd Lime	Limeric	ks, Lime	. 1	er Expen	nerated al
			ional).		and Fe	es Branc	rick and	manoe a	Waterfo	Waterfo	Bridges	Inland	Korry	h Road	no Build	Roiler	Shons	ances for	nerary a	Works	and wor	s, &c.	ed furthe	ture enur
			FIC :-	ase	Station,	nd Foyn	of Lime	anks, n	Matte	down to	rke and	onon and	Torke on	Nourrent	including	mino ond	Suite and	d Appli	neen Tin	omotive	Tachine	, Wagons, &c.	Estimat	of expendi
		E	OR IRAH	d Purch	g, Ennis	merick a	Purchase	oly and 1	e, Clarec	ing Deep	Jord Wo	o to Cha	II to ond	allu vy	ouses on	CHILLICITY,	naly Lin	Cueno or	ing hotu	a for I or	sighing N	K:— Engines	Total	he items
			LINES OPEN FOR IRAFFIC:	gnais alor	Ballycar Bog, Ennis Station, and Fergus Bridge (Ennis Line)	Works-Limerick and Foynes Branch (Robertstown Vladuct, ac.	Balance of Purchase of Limerick and Foynes Line	Water Supply and Tanks, Milaloe and Lippeian	Goods Store, Clarecastle	Extension to Deep water at Waterford	Doubling Line, Fludowii to Wateriold	C. harring to Channon and Inland Navigation Co.	Subscription to Smannen and Works on Kerry Line (Half)	Gate Houses and Wolks on their	Building Houses on the Marin Town Buildings, &c., at Limerick	WILLS INT	New Stationaly Linguistant Long Shops	Summing I lam 101 Locomotives for Accident Van	Travelling Claim and Tipperary and Limerick Junction	Doubling Line Detween Appears	Wagon Weighing Machine and works, Limerick,	ROLLING STOCK :		MEM.—The Items
		1	NES		Ba	M	Ba	3	31	E C	ÄË	0	ne	3 6	D C	S F	20	n E		12	43	OLLI		

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

d.	0	00	00	2 2	8
£ s. d.	45,705 0 0	29,328 16 8	75,033 16 8	5,055 12 5	£ 69,978 4 3
	:	:			:
	1	:		(;)	:
	nd II.	nd III.		:	:
	ts Nos. I. a	Nos. I. and III.		:	
	oer Accoun	•		:	Total
	received, I	9.3		No. IV.	
	but not yet	:		er Account	
	or created,			Account, p	
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II.	:		Less-Balance at Capital Account, per Account No. IV.	
	e Capital	Loan Do.		-Balance	
1	Shan	Loa		Les	

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3,255

Permanent Way Works and Buildings, Relaying & Renewing Fund, under agreement with Great Western Co. ...

3 3

3,197

15,141

1,000

0

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1,000

15,503 12 11

0

41,720 10

42

41,499

0

41,720 10 22,960 19

42

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" Balance available for Dividend ...

23,161

41,499

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Dr.

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Current Half- year ending 30th June, 1884.	30,411 15 6	34,856 3 9				1,636 18 0	66,904 17 3	346 I 3		67,250 18 6
	22,329 15 1 663 0 0 717° 12 4 4,079 17 10 3	24,753 12 9 7,068 4 7 3,034 6 5		616 11 2	947 16 10	72 10 0				Z
Receirts,	Passengers Season Tickets Military Parcels, Horses, Carriages, &c. Mails	Merchandise Live Stock Minerals	Traffic Receipts from Tolls, Terminals, &c., per	Waterford and Central Ireland Co	Great Southern and Western Co	Athenry and Ennis Junction Co		Rents and Transfer Fees		
Half-year ended 30th June, 1883.	23,862 410 976 4,605 2,629	32,482 28,615 7,929 3,400		617	948	72	74,063	299		74,362
year ending 30th June, 1884.	s. d.	171	3,077 9 0 15,782 12 10 2,865 14 10	49,550 8 0	993 6 4 3,896 13 0	54,440 7 4		12,486 18 2		25,297 9 4
Expenditure.	Maintenance of Way, Works and Stations Less charged to Re- laying and Renewal Find—see No. X	ossings,	Traffic Expenses do. E. General Charges do. E.	13.1	Rates and Taxes	Less— Document for Working Dothboole and	Newcastle Line	Do. Athenry & Ennis 2,5co 3 8 Do. Athenry & Tuam 1,662 1 5 Balance of Mileage and Demurrage 65 13 7	Balance carried to Net Revenue Ac-	tunoo
Half-year ended 30th June,	1	12,634 657 12,212	3,379	47,846 757 487	1,541	54,239	1,404 2,410 4.479	3,904 1,632 Dr. 294	40,704	33,658

No. X.-NET REVENUE ACCOUNT.

Current Half-year ending 30th June, 1884.

Half-year ended 30th June, 1883.

Dr.

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11f- 1884.	d.	6	4	4	7	0
Hadindin,	ဟိ	14	0	9	19	0
Current Half- year ending 30th June, 1884.	£ s. d.	6,008 14 9	25,297 9	402 6 4	611 19 7	9,400 0 0
	By Balance brought from last Half-	". Balance from Revenue Account,		now taken over, &c General Interest Account	", Great Western Company—Moiety of Interest on Shares issued under Southern Act	". Estimated Amount payable by Great Western Company under Agreements
Half-year ended 30th June, 1883.	42	2,019	33,658	400	909	4,775

00000

1,112 12,083 792 507

To Interest on Mortgage and Debenture Loans
... Interest on Debenture Stock ... Income Tax Balance ...
... General Interest Account under Agreements :—
Proportion of Suspense Account

1,188 11,774 713 466

No. XII.—ABSTRACTS.

	No. XII.—ABSTRACTS.					_	
Half-year ended 30th June, 1883.	A. MAINTENANCE OF WAY, WORKS, &c.	Currer 30	th H	alf-	year endi		
£ 524 6,160 7,744	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:— Wages Materials	£ 531 6,529 6,614 1	3 1	6	£	S.	d.
14,428 2,718	Less—Old Materials Sold and on hands	13,675		3 5			
11,710 3,213 843 125	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting	•••			3,047 1,102	10	5
15,891	Less—Received for Grass Rents				15,636 97		
	MILES MAINTAINED :— Double 324 Single 2382						
15,831	270⊈			£	15,539	I	4
7	B. LOCOMOTIVE POWER.						
£ 176	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:—			d. 8	£	S.	d.
2,956 4,328 586 440	Wages connected with the Working of Locomotive Engines	2,900 4,347 613 447	96	9 3 7 3			
8,486	REPAIRS AND RENEWALS:— Wages	2,418		10	8,488	18	6
1,397	Materials	1,035	_	10	3,453 2,350		8
12,212				£	14,292		2
	C. REPAIRS AND RENEWALS OF CARR	IAGES	_		WAGOI		1
£		428	4	d. 4 10 6		S.	d.
86 416 536		610	13	-			
		86	4 8	4 2			

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Half-year ended 30th June, 1888.													80	year ending 30th June, 1884.	ding , 1884	. 1
Balance available for Dividend, as per Account No. X.	Balance available for Dividend, as	ance available for Dividend, as	ble for Dividend, as		per Accou	int No. X.		:	:	:	42	s. d.		£ s. 22,960 19	s. d. 19 6	
6,206 4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	-	er cent. Consolidated Preference	nsolidated Preference		Stock, 1	1873 Act,	£318,950,	(Less I	ncome 1		6,246	63	1			
7,397 43 ., Do. Preference Stock	_	" Do. Preference	Do. Preference	0.	Stock I	1860 Act,	337,900		33		7,444		2			_
243 5 ,, Preference Shares,	٠, ک		ference Shares,		I	1872 ,,	10,000		33		244 15	H	0			_
I,211 5 ,, ,,	2 ,,		9.9		per .	1873 ,,	46,800		3.3		1,219		2			_
780	54 33	66	9.8		I	1873 ,,	29,150		33		784 18		9			-
187			3.5		I	1873 ,,	7,675		3.3		187	17	7			-
1.216 5 33			3.3		I	1873 ,,	50,000		33		1,223 19		63			
547 42 ,,	43 ,,	8 8	33		H	1873 ,,	25,000		33		550	15	7			_
2,433 5 ,,,	2		33		I	1878 ,,	100,000		33			18	4 (
	25		6.6			1883 ,,	31,800		3.3		377	4	0	20,727	0	0
																_
Recommended for allocation as follows:— Dividend of — per cent. per annum on the £597,550 Ordinary Capital	Recommended for allocation as follows Dividend of — per cent. pe	commended for allocation as follows Dividend of — per cent. pe	for allocation as follows	lows	:-	um on th	e £597,55	o Ordin	nary Ca	pital					- 1	
	Balance carr	Balance carr	Balance carr	carr	ied for	rward to n	ext half y	rear	:	:	:	:	42	2,233 19		9
2.										-		1				7

No. XII.—ABSTRACTS.—continued.

D.	TRAFFIC EXPENSES.	
Half-year ended 30th June, 1883.		Current Half-year ending 30th June, 1884.
£		£ s. d.
9,338	Salaries and Wages, &c	9,553 11 0
1,754	Fuel, Light, Water, and General Stores	1,636 7 0
297	Clothing	326 6 9
645	Printing, Stationery, Tickets, and Advertising	763 3 0
	Shunting Engines, Horses, Harness, Vans, Pro-	
1,537	vender, &c	1,457 11 5
187	Waggon Covers, Ropes, &c	189 1 6
642	Joint Stations' Expenses	640 11 11
393	Miscellaneous (including Travelling) Expenses	132 5 11
210	Bridge Tolls, Numbermen, &c	240 4 7
301	Steam Tug and Boats	106 17 10
10 00	Wages, Fuel, Stores and Repairs in connexion with	
880	Stationary Engines, Waterford	736 11 11
16, 184	£	15,782 12 10
E.	GENERAL CHARGES.	
£		£ s. d
300	Directors	300 0 0
25	Auditors	
703	Salaries of Secretary, Accountant, and Clerks	1:
165	Office Expenses, do. do	166 15 8
8	Advertising	0
77	Fire Insurance	69 15 0
55	Telegraph Expenses	60 ** **
472	Railway Clearing House Expenses	440 4 4
356	Audit Office Expenses	0
162	Stores' Department	
432	Travelling and Miscellaneous Expenses	
25	Fidelity Insurance Fund	
2,780	*	2,865 14 10

s. d.	52	0	11 5	0 10	0	00	6.0		10
3	5,055 12	23,350 0		4,012 10	1,472 10	1,277 14	2,144 0 7,860 14		Total, & 91,268 0 5
D. Canifed Account Balance of Dahit thereof	as per Account No. IV.	" Shares Investment	ğ	". I rainc Accounts due to the Company Amounts due by other Companies	Amount due by Post Office	" Sundry Outstanding Accounts	". Suspense Accounts, viz. :— Great Western Co.'s Settlements Atheny and Ennis Line award		Total, L
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12	22,960 19 6	1,292 19	12,194 14	27,747 8 11	6,312 14	2,107 12 9	192 18 3	479 12 9	91,268 0 5
12		1,292 19	12,194 14		6,312 14	:			Total, £ 91,268 0 5
12		1,292 19	12,194 14		6,312 14	:		479 12	Total, £ 91,268 0 5
12	To Net Revenue Account, balance at Credit thereof, as per Account No. X 22,960 19 6	1,292 19	12,194 14		6,312 14	:	Freasurer	479 12	Total, £ 91,268 0 5

No. XIV.-MILEAGE STATEMENT.

-				Half-year ending 30th June, 1884.	30th June, 1884.	
Half-Year ended 30th June, 1883.			Miles	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
M. F. 140 4 129 0	Lines owned by Company Do, Leased or Rented	1:	M. F C. 141 6 8 129 0 0	M. F. C. 141 6 8 129 0 0	M. F. C.	M. F. C. 141 6 8 129 0 0
269 4 I I	Foreign Lines Worked Over	:	270 6 8 I I 0	270 6 8		270 6 8 1 1 0
270 5	Total	:	271 7 8	271 7 8		271 7 8

NO. XV.—STATEMENT OF TRAIN MILEAGE.

ie, 1884.	Total.	MILES 353,832 81,481	435,313
Half-Year ending 30th June, 1884.	Other Lines Worked.	MILES 152,462 15,406	167,868
Half-Year	W. & L. Line.	MILES 201,370 66,075	267,445
		Passenger Trains—and Mixed Trains, carrying also Goods and Live-Stock Goods, Cattle, and Mineral Trains	Total
ne, 1883.	Total.	MILES 343,260 95,912	439,172
Half-Year ended 30th June, 1883.	Other Lines Worked.	MILES 133,324 19,071	152,395
Half-Year	W. & L. Line.	MILES 209,936 76,841	286,777

ABRAHAM STEPHENS, Chairman of the Company. JOHN J. MURPHY, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 29th July, 1884. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

HENRY APPLEBY, Locomotive Superintendent.

Date, 26th July, 1884. Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the Waterford and Limerick Railway Company, hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 30th June, 1884, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £22,960 19s. 6d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, ANTHONY CADOGAN, Auditors.

WATERFORD,

14th August, 1884.

Materford and Limerick Kailway.

NOTICE TO SHAREHOLDERS.

Shareholders desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

FRANCIS B. ORMSBY, Secretary.

Waterford and Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-year Ended 30th JUNE, 1884,

TO BE SUBMITTED TO THE

PROPRIETORS

AT THE

Sixty=Third Half-yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS,

WATERFORD,

At II o'Clock, in the forenoon, on Tuesday, the 16th day of Sept., 1884.

WATERFORD

"STANDARD" STEAM-PRINTING WORKS, 22, BAILEY'S NEW-STREET

1884.

Directors:

ABRAHAM DENNY, Esq., D.L., CHAIRMAN.

CORNELIUS MORLEY, Esq., J.P., VICE-CHAIRMAN.

JOHN L. BLOOD, Esq.,

CHARLES E. DENNY, Esq.

JOHN N. WHITE, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TER-MINUS, WATERFORD, on TUESDAY. the 16TH SEPT., 1884, at ELEVEN o'CLOCK, in the forenoon, for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June 1884.

The Transfer Books will be closed from the 2nd Instant until the 16th Instant, inclusive.

WILLIAM REA,

SECRETARY.

Office, The Terminus,

Waterford, September 2nd, 1884.

DIRECTORS' REPORT.

Subjoined is the usual comparative Statement of Traffic, showing the details of the earnings of your line for the past half-year:—

	June	30th,	188	34.	June	30th,	188	3.
First Class Passengers. Third ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,	3167½ 4989½ 10508½ 15973 230	£ 158 166 700 674 7 33 239 120 152	8. 7 6 15 7 17 9 6 13 12	1. 6 4 3 5 10 6 0 4 6	2972½ 4668 10187 16090½ 169	672 675	12 16 10 15 7 5 9	d. 6 0 6 2 0 0 0 6 11
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The balance available for Dividend, after providing for Interest on Loans, and all Outstanding Accounts, is £678 1s.0d, out of which your Directors recommend the payment of the usual Dividend on the Preference Shares, at the rate of 5 per cent. per annum, carrying forward a balance of £428 1s. 0d. to the next Account.

A. DENNY, Chairman.
WILLIAM REA, Secretary.

Exaterford and Tramore Kailkoay Company.

Half-Year ended June 30th, 1884.

AUTHORIZED AND CREATED BY THE COMPANY

OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED, No. II.—STATEMENT

DESCRIPTION.	CREATED.	IT.	AMOUNT RECEIVED.	UNT
Original Shares (4,800 @ £10 each.) Five per cent. Preference Shares (1000 @ £10 cach.)	#8,000 0 0 48,000 0 0 0 10,000 0 0	.00 00	£ 48,000 10,000	000
Total	0 0 000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0	58,000	0

No. III.—CAPITAL RAISED BY LOANS.

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	Existing at 31st December, 1883 Existing at 30th June, 1884	Decrease	Total Amount raised by Loans, as above	
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No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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TO EXPENDITURE: - & a. By RECEIPTS: - & Shore of Incorporation Acts of Incorporation Acts of Incorporation 6,173 15 6 Shares, per Account No. 2 58,000	Law, General, and Incidental Expenses 3,708 2 7 Land Purchase and Compensation 5,985 5 10	Permanent Way, Rails, Chairs & Sleepers 35,811 17 11 Balance Miscellaneous Works, Engine Shed, &c, 5,139 9 11	Stations & Buildings, Machinery in Work-shons. &c.	Locomotive and Rolling Stock 12,018 13 3	Commis	

No. V.-CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 33th, 1884.

Nil.

No. VI.-RETURN OF WORKING STOUK FOR HALF-YEAR ENDED JUNE 30th, 1864.

	Loco- motive.		COACHING.	HING.		Мексн	MERCHANDISE.
	Tank First Third Engines. Class.	First Class.	Third Class.	Com- posite	Van.	Goods	Goods Ballast waggons waggons
Stock on the 31st December, 1883 Stock on the 30th June. 1884	4 4	100	1010			∞ ∞	23 23
Increase during Half-year							

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No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. VIII .- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NO. 7.

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No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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No.XII.-ABSTRACTS.

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No. XIII.—GENERAL BALANCE SHEET.

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	By Sundry Accounts due to the Co 30 Stores on hands, 305 10 30 Balance at Bankers' 1114 1	
& & d.	To Balance Net Revenue Account, as per Account No. 10 425 15 11 Sundry Accounts due by the Company 318 14 9	1422 11 8

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No. XIV.-MILEAGE STATEMENT.

h Juue, 1884	Worked by Engines.	eter E-
Half-year ending 30th June, 1884	Constructed	14
Half-y	Miles Authorized.	7.4
		Lines owned by Company

No. XV .- STATEMENT OF TRAIN MILEAGE.

Half.year ended	5	20,786	Total 20,926
		Passonger Trains Other Trains (Ballast. &c.)	
Halfevear	ended 30th June, 1883.	20,805	21.279

A. DENNY CHAIRMAN. WILLIAM REA, SEGRETARY OF COMPANY.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other Works have been maintained in good Working Condition and Repair during the past Half-year.

JAMES OTWAY, ENGINEER.

Waterford, September 3rd, 1884.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, and Tools have, during the past Half-year, been maintained in good order and repair.

HENRY WAUGH, LOCOMOTIVE ENGINEER.

September 4th, 1884.

AUDITORS' CERTIFICATE.

WE have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the Half-year ending the 30th June, 1884, and find that they contain a full and true Statement of the Financial Condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent per Annum, on the Preference Shares, has been bona fide earned during the Half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

ISAAC THORNTON. GEORGE W. MAUNSELL,

September 4th, 1884.





