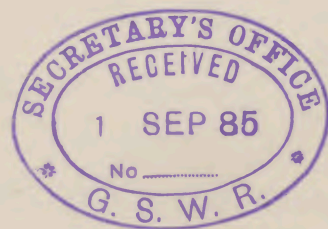


SECRETARY'S OFFICE

G. S. & W. R.

Reports of Irish Railways

Half-year ended 31st Decr 1884.



Contents

- ✓ 1. Athlone and Ennis Junction Railway
- ✓ 2. Athlone and Luanm Railway
- ✓ 3. Ballycastle Railway
- ✓ 4. Ballinera & Larne Railway
- ✓ 5. Belfast and Co. Down Railway
- ✓ 6. Belfast and Northern Counties Railway
- ✓ 7. Clara and Banagher Railway
- ✓ 8. Cork and Bandon Railway
- ✓ 9. Cork Blackrock and Passage Railway
- ✓ 10. Cork and Maerroom Railway
- ✓ 11. Derry Central Railway
- ✓ 12. Dublin and Kingstown Railway
- ✓ 13. Dublin Wicklow and Wexford Railway
- ✓ 14. Enniskillen Bundoran & Sligo Railway
- ✓ 15. Finn Valley Railway
- ✓ 16. Great Northern Railway
- ✓ 17. Great Southern and Western Railway
- ✓ 18. Glen Valley Railway
- ✓ 19. Limerick and Kerry Railway
- ✓ 20. Londonderry Through Dilly Railway
- ✓ 21. Midland Great Western Railway
- ✓ 22. Rathfriland & Newcastle Junction Railway
- ✓ 23. Sligo Bectrum & Northern Cos Railway

Lover

- ✓ 24. West Donegal Railway
- ✓ 25. Waterford and Central Ireland Railway
- ✓ 26. Waterford Dungarvan and Kismac Railway
- ✓ 27. Waterford and Kimerick Railway
- ✓ 28. Waterford and Tramore Railway

FRANCIS B. ORMSBY,
Secretary.

Athenry and Ennis Junction Railway
Company.

REPORT OF THE DIRECTORS,
AND
STATEMENT OF ACCOUNTS,

To 31st DECEMBER, 1884,

TO BE SUBMITTED AT THE

Fiftieth Half-yearly General or Ordinary

MEETING OF PROPRIETORS,

TO BE HELD IN

DUBLIN,

On SATURDAY, the 28th FEBRUARY,
1885.

Board of Directors:

- (3) JAMES FITZGERALD LOMBARD, Esq., J.P., Rathmines, Dublin, *Chairman*.
- (2) L. H. EVANS, Esq., Wallbrook, London, E.C.
- (2) DAVID COFFEY, Esq., J.P., Roebuck, Co. Dublin.
- (2) THOMAS GREENE, Esq., J.P., Ennis.
- (3) THOMAS REDINGTON ROCHE, Esq., Ryehill, Monivea.
- (1) WILLIAM HENRY SIMPSON, Esq., 16, Kent-terrace, Regent's-park, London.

Officers:

JOHN FOWLER NICOLL, *Secretary*.

- (3) MICHAEL MACNAMARA, } *Auditors.*
- (1) A. BELLEW NOLAN, }

(1) Retire February, 1885.

(3) Retire February, 1886.

(2) Retire February, 1887.

ATHENRY AND ENNIS JUNCTION RAILWAY COMPANY.

*Incorporated by "The Athenry and Ennis Junction
Railway Act, 1860."*

NOTICE IS HEREBY GIVEN, that the FIFTIETH
HALF-YEARLY GENERAL MEETING of the Proprie-
tors of this Company will be held on SATURDAY, the
28th day of FEBRUARY, instant, at 10 30 o'clock a.m., at
Brunswick Chambers, Dublin, for the transaction of the
business of a General Meeting.

Dated at Dublin, this 13th day of February, 1885.

By Order,

J. FOWLER NICOLL,
Secretary.

ATHENRY AND ENNIS JUNCTION RAILWAY
COMPANY.

*REPORT of the Directors to be submitted at the Fiftieth Half-yearly
General Meeting of the Proprietors.*

The following analysis of the Traffic for the Half-years ending 31st December, 1883 and 1884, will enable a comparison to be made under each head of the Traffic for the respective periods.

DESCRIPTION	Half-year ended Dec., 1884			Half-year ended Dec., 1883			Increase in 1884			Decrease in 1884		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1st Class Subscribers	—	—	—	—	—	—	—	—	—	—	—	—
2nd " " "	1	11	14 0	—	—	—	—	—	—	—	—	—
1st Class, Single	1452	304	1 0	1227	286	18 3½	125	17	2 8½	—	—	—
2nd " " "	1974	340	12 8	1913	334	0 9½	61	6	11 10½	—	—	—
3rd " " "	14334	1204	11 1	13545	1181	19 8	789	22	11 5	—	—	—
1st " Return	840	125	9 3	928	133	2 11½	—	—	—	88	7	13 8½
2nd " " "	1228	133	13 5½	1160	133	9 8½	68	0	3 9	—	—	—
3rd " " "	15730	644	11 9	14262	588	14 8	1468	55	17 1	—	—	—
MILITARY:												
Officers	53	14	6 5	44	11	5 8	9	3	0 9	—	—	—
Soldiers	1532	203	13 9	613	71	9 1	919	132	4 8	—	—	—
Excess Fares, &c.	—	20	10 1	—	16	14 9	—	3	15 4	—	—	—
Total of Passengers	37144	3003	3 5½	33792	2757	15 7	3352	245	7 10½	—	—	—
Parcels	—	193	2 11	—	187	6 1	—	5	16 10	—	—	—
Excess Luggage	—	3	16 8	—	5	9 8	—	—	—	—	—	—
Horses	—	101	6 9	—	134	3 0	—	—	—	—	1	13 0
Carriages	—	9	19 2	—	15	4 6	—	—	—	—	32	16 3
Dogs	—	7	2 8	—	4	11 11	—	—	—	—	5	5 4
Mails	—	15	0 0	—	15	0 0	—	2	10 9	—	—	—
Goods	—	Tons		—	Tons		—	Tons		—	Tons	
Coals	5869	1479	5 9	6585	1389	11 7	—	89	14 2	—	716	—
Cattle	170	20	15 7	143	14	11 6	27	6	4 1	—	—	—
	19017	1041	15 8	18697	916	8 5	320	125	7 3	—	—	—
Total Traffic Receipts	—	5875	8 7½	—	5440	2 3	—	435	6 4½	—	—	—

Half Tickets have been reckoned as whole, and Return Tickets doubled.

The above analysis shows a total increase upon the past half-year of £435 as compared with the corresponding period of the previous year. In Passengers there is an increase of 3,352, representing a money increase of £245; in Cattle an increase of 320 and £125. In Goods a decrease of £89.

The total Receipts for the year 1884 amount to £11,681 14s. 8d., and as you are entitled, under your Lease, to a moiety of such Receipts in excess of £11,000, amounting to £340 17s. 4d., that sum has been entered to your credit in the Revenue Account.

In their last Report your Directors stated that they were again obliged to resort to arbitration to obtain a settlement from the Waterford and Limerick Company of the competitive traffic under the award made in June, 1882, and upon application to the Board of Trade Sir James Allport was, in September last, appointed Arbitrator. The case came before him in Dublin on the 27th ult., when all the various questions raised were amicably settled, and it now only remains to get out returns of the traffic for the last three years, which, when agreed, will be reported to Sir James, and his award may be expected very shortly thereafter, probably in not more than two months from the present date.

The further application made to the Lords of the Treasury in respect to the Loan from the Public Works Loan Commissioners was unsuccessful, except as regards a slight further concession offered.

Your Directors have not given up all hope of being ultimately successful in obtaining what they think fair terms in regard to the Loan—and by fair terms they mean what will fully and fairly pay the Government for their advance. If it could be shown that 4 per cent. interest in the past and the redemption of the Loan, calculated on a basis of 3½ per cent. in the future, amounting to 5 per cent. over 35 years in repayment of principal and interest, is not sufficient to meet fully the cost of the Loan, they would gladly forego all further attempts to obtain such terms. They feel, however, too strongly upon the point to yield without another effort. For years past the whole available income of the Company has been paid to the Loan Commissioners until the amount so paid amounts to more than £40,000, and the Company might be placed in a decent financial position in regard to its Debenture and Bond Creditors and Shareholders if the first (the Loan Commissioners') charge could be placed in a reasonable position. Having regard to the security, it is difficult to see why it should not be done, unless the Treasury, on the one hand, desire to make a profit on the Loan, or, on the other, doubt the substantiality of the security they hold. In regard to this, however, nothing more can now be done until after Parliament meets, but it is of the first importance to the future of the Company if such a fair arrangement as has been described could now be made with the Loan Commissioners.

One Director and one Auditor retire by rotation at this meeting, but are eligible for re-election.

By Order,

JAMES F. LOMBARD, *Chairman.*

J. FOWLER NICOLL, *Secretary.*

BOARD-ROOM, BRUNSWICK CHAMBERS,

17th February, 1885.

ATHENRY AND ENNIS JUNCTION RAILWAY COMPANY.

Half-year ending 31st December, 1885.

No. I. *Statement of Capital authorized and created by the Company.*

Acts of Parliament	Capital authorized			Capital created or sanctioned			Balance	
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans
Capital Powers are consolidated under Acts 28 Vic., cap. 18, 26th May, 1865; 31 & 32 Vic., cap. 144, 13th July, 1868, - - -	£	£	£	£	£	£	£	£
	195,000	91,600	286,600	195,000	91,600	286,600	-	-

No. II. *Statement of Stock and Share Capital created, showing the proportion received.*

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
10,000 Shares of £10 each (original Capital)	£ 100,000	£ 99,190 5	£ 809 15	-	-
7,500 Shares of £10 each, Class "A" Preference, entitled to a first Preferential Dividend of Five Pounds per centum per annum -	75,000	66,590 0	-	-	8,410
2,000 Shares of £10 each, Class "B" Preference, entitled to a Preferential Dividend, after the said Class "A" Shares, at the rate of Five Pounds per centum per annum -	20,000	20,000 0	-	-	-
	195,000	185,780 5	809 15	-	8,410

No. III. *Capital raised by Loans and Debenture Stock.*

	Raised by Loans		Raised by issue of Debenture Stock		Total Raised by Loans and by Debenture Stock
	At 5 per cent.	Total Loans	At per cent.	Total Debenture Stock	
Existing at 30th June, 1884,	-	-	-	-	-
Do. 31st December, 1884,	£ 85,100	-	-	-	£ 85,100
Increase,	-	-	-	-	-
Decrease,	-	-	-	-	-
Total Amount authorized to be raised by Loans in respect of Capital created, as per Statement No. I, -	-	-	-	-	91,600
Total Amount raised by Loans, as above,	-	-	-	-	85,100
Balance, being available Borrowing Powers, at 31st December, 1884, -	-	-	-	-	6,500

Dr. No. IV.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

TO EXPENDITURE	Amount expended		Total	BY RECEIPTS	Amount received		Total
	to 30th June, 1884	during Half-year			to 30th June, 1884	during Half-year	
	£ s. d.	£ s. d.	£ s.		£ s. d.	£ s. d.	£ s. d.
<i>Line open for Traffic</i>	306,370 14 9	—	306,370 14 9	Shares, Ordinary, per Account No. 2,	99,190 5 0	—	99,190 5 0
				Shares, Preference, per Account No. 2,			
				Class "A," Preference, £10, fully paid up,	66,590 0 0	—	66,590 0 0
				Class "B," Preference, £10, fully paid up,	20,000 0 0	—	20,000 0 0
				Loans, per Account No. 3, £26,100 59,000	85,100 0 0	—	85,100 0 0
				Sundries as follows:—			
				Interest received on Calls,	358 15 4	—	358 15 4
				Calls paid on Forfeited Shares,	145 0 0	—	145 0 0
					271,384 0 4	—	271,384 0 4
				Balance,			34,986 14 5
	306,370 14 9	—	306,370 14 9				306,370 14 9

No. V.

DETAILS CAPITAL EXPENDITURE,
For the Half-year ending 31st December, 1884.*Line open for Traffic:—*

	£ s. d.
Construction of Way and Stations, Station Signals, Plant, Engineering, including Land,	—
Law Expenses, Parliamentary Charges, Interest, &c.,	—
General Expenditure, including Travelling, Advertising, Printstationery, Stamps, Taxes, Salaries,	—
	—

No. X.

Dr.

NET REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1883	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1883	Half-year ended 31st Dec., 1884
£ s. d.	£ s. d.	£ s. d.	£ s. d.
32,736 14 0	33,303 1 11	2,621 9 2	By Balance, Revenue Account, No. 9, - - - - - 2,372 8 8
12 3 9	12 7 11	46 17 3	By Interest, various, - - - - - 50 6 0
1,475 0 0	1,475 0 0	32,770 11 4	By Balance, - - - - - 33,582 15 2
640 0 0	640 0 0		
575 0 0	575 0 0		
35,438 17 9	36,005 9 10	35,438 17 9	36,005 9 10

No. XI.

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

NIL

XII.—ABSTRACTS.

A. MAINTENANCE OF WAY AND WORKS.			
NIL.			
B. LOCOMOTIVE POWER.			
NIL.			
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
NIL.			
D. TRAFFIC EXPENSES.			
Half-year ended 31st Dec., 1883.			
£ s. d.		£ s. d.	
65 0 0	Salaries, - - - - -	65 0 0	
10 0 0	Rents, - - - - -	10 0 0	
72 10 0	Joint Stations Expenses—Ennis, -	72 10 0	
	Athenry, -	48 19 3	
24 16 1	Printing, Miscellaneous, &c., -	8 17 1	
172 6 1			£205 6 4
E. GENERAL CHARGES.			
157 10 0	Directors, - - - - -	157 10 0	
10 0 0	Auditors, - - - - -	10 0 0	
170 0 6	Salaries, including Office Expenses, Postage, and General Office Charges, Advertising, &c., -	} 170 0 6	
	Travelling and Special Expenditure, -		
337 10 6			£337 10 6

	£	s.	d.		£	s.	d.
To Liabilities on Lloyd's Bonds, - - - - -	23,000	0	0	By Capital Account, Balance to debit thereof, as per Account No. IV, - - - - -	34,986	14	5
„ Interest due on Lloyd's Bonds, - - - - -	19,589	8	4	„ Net Revenue Account, Balance to debit thereof, as per Account No. X., - - - - -	33,582	15	2
„ Interest due on Debentures, - - - - -	22,370	6	9	„ Expenses of Arbitration with Waterford and Limerick Railway Company, - - - - -	2,084	0	10
„ Interest due on Government Loan, - - - - -	9,184	16	10	„ Investment in Bank Stock, - - - - -	2,100	0	0
„ W. and L. R., Balance under settlement - - - - -	111	18	1	„ W. & L. Co., Amount due under Surplus Receipts, 1884, - - - - -	340	17	4
„ Award in Arbitration, the Co. v. W. & L., - - - - -	7,000	0	0	„ Cash in Deposit, - - - - -	7,068	0	3
				„ Balance, Cash at Bankers, - - - - -	1,104	2	0
	81,256	10	0		81,256	10	0

No. XIV.

MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company, - - - - -	36	36	Nil	36

No. XV.

STATEMENT OF TRAIN MILEAGE.

31st Dec., 1883			31st Dec., 1884
35,339	Passenger and Goods Trains mixed, including Specials,	- - - - -	36,300

6th February, 1885.

J. FITZGERALD LOMBARD, *Chairman of Company.*
J. FOWLER NICOLL, *Secretary of Company.*

ATHENRY AND ENNIS JUNCTION RAILWAY.

We, the Auditors of the Athenry and Ennis Junction Railway Company, do hereby certify that the Accounts entered up to 31st Dec., 1884, proposed to be issued to the Shareholders of the Company, contain a full and true statement of the Financial position of the Company, and that the same have been carefully examined by us, and compared with the Vouchers and Papers produced, and found correct.

MICHAEL MACNAMARA, }
A. BELLEW NOLAN, } *Auditors.*

DUBLIN, 6th February, 1885.

Athenry and Tuam Railway,
FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS
AND
STATEMENT OF ACCOUNTS,
To 25th March, 1885,

TO BE SUBMITTED AT THE

FIFTY-FOURTH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Saturday, 16th of May, 1885.

PRINTED BY JOHN FALCONER, 53 UPPER SACKVILLE-STREET, DUBLIN.

Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, *Chairman.*
 CECIL ROBERT HENRY, Esq., Tohermore, Tuam.
 DAVID RUTLEDGE, Esq., Barbersfort, Ballyglunin.
 CHARLES KELLY, Esq., Q.C., Newtown, Ballyglunin.
 COL. JAMES O'HARA, D.L., Leneboy, Galway.
 COL. JOHN P. NOLAN, M.P., R.A., Tuam.

Officers:

JOHN FOWLER NICOLL, *Secretary.*
 EDWARD VAUGHAN,
 DENNIS J. KIRWAN, } *Auditors.*

ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the FIFTY-FOURTH ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS of this COMPANY will be held, in Tuam, on Saturday, the 16th May, instant, at Twelve o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from the 11th to the day of meeting, both days inclusive.

By Order,
 J. FOWLER NICOLL, *Secretary.*

DUBLIN, 1st May, 1885.

ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Fifty-Fourth Half-yearly Meeting of the Shareholders, to be held in Tuam, on Saturday, the 16th May, 1885.

The following analysis of the Traffic for Half-years ended 31st December, 1883 and 1884, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-year, Dec., 1884			Half-year, Dec., 1883			Increase in 1884			Decrease in 1884		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
Passengers—												
1st class subscribers	—	—	—	—	—	—	—	—	—	—	—	—
2nd class do.	—	—	—	—	—	—	—	—	—	—	—	—
1st class single	899	117	7 5	858	114	0 4	41	3	7 1	—	—	—
2nd " "	863	88	17 0	1,040	107	12 2	—	—	—	177	18	15 2
3rd " "	7,929	462	8 1½	8,248	480	14 11	—	—	—	319	18	6 9½
1st " return	1,128	112	18 0	1,158	118	1 11	—	—	—	30	5	3 11
2nd " "	1,078	85	1 5	934	75	19 10	144	9	1 7	—	—	—
3rd " "	9,022	301	8 8½	9,042	305	12 5	—	—	—	20	4	3 8½
Military—												
Officers	7	0	18 8	3	0	8 0	4	0	10 8	—	—	—
Soldiers	96	6	6 3	74	4	18 8	22	1	7 7	—	—	—
Excess Fares, &c.	—	4	9 9	—	7	8 11	—	—	—	—	2	19 2
Total of Passengers	21,022	1,179	15 4	21,357	1,214	17 2	—	—	—	335	35	1 10
Parcels	—	101	2 2	—	81	7 10	—	19	14 4	—	—	—
Excess Luggage	—	0	17 6	—	0	17 10	—	—	—	—	0	0 4
Horses	—	31	11 10	—	22	6 8	—	9	5 2	—	—	—
Carriages	—	3	12 0	—	4	15 0	—	—	—	—	1	3 0
Dogs	—	6	9 3	—	3	17 0	—	2	12 3	—	—	—
Mails	—	25	0 0	—	25	0 0	—	—	—	—	—	—
Goods . Tons	6,525	1,025	10 6	6,906	1,119	1 1	—	—	—	381	93	10 7
Coals " "	582	7	1 11	504	1d. 9	13 10	78	16	15 9	—	—	—
Cattle . No.	16,143	538	19 5	15,656	400	15 6	487	138	3 11	—	—	—
Total Traffic Receipts	—	2,919	19 11	—	2,863	4 3	—	56	15 8	—	—	—

Half Tickets have been reckoned as whole and Return Tickets doubled.

The returns of Traffic for the half-year ended 31st December last require no comment, it being, however, a matter of congratulation that they show an increase, though a small one, over the corresponding period of the previous year.

Your Directors regret that the Receipts for the current half-year show a falling off, but they must console themselves with the fact, that your Company is not more affected by the general depression than other Railways throughout the country.

The question of Rates is engaging attention, it being the opinion of your Board, that your Company is entitled to a larger share in the division of through Booking Rates, than it at present possesses.

On the 2nd proximo, there will be due in repayment of the Loan advanced to your Company by the Public Works Loan Commissioners the annual sum of £1,734 18s.—of that amount £732 os. 11d. is in discharge of the Principal of such Loan, and £1,002 17s. 1d. for Interest—this payment will increase the amount of Bonds paid off by you, to the sum of £5,660 14s. 10d.

By Order,

PERCY B. BERNARD, *Chairman.*

J. FOWLER NICOLL, *Secretary.*

DUBLIN, 7th May, 1885.

ACCOUNTS.

No. 5. <i>Details of Capital Expenditure for the Half-year ending 25th March, 1885.</i>	
Outlay—Claremorris Extension, &c., Parliamentary Costs, &c., - - - - -	£ s. d.
Land—Purchase of Tithes—Law Charges, - - - - -	
Works—Renewal and re-erection of Signals at Athenry Junction, - - - - -	1,070 0 0
No. 6. <i>Return of Working Stock.</i> NIL.	
No. 7. <i>Estimate of further Expenditure on Capital Account.</i> NIL.	
No. 8. <i>Capital Powers and other Assets available to meet further Expenditure, as per No. 7.</i>	
Share Capital authorized, but not yet received, as per Nos. 1 and 2, - - - - -	£ s. d.
Debenture, No. 3, - - - - -	28,172 0 0
	4,928 13 11
Total, - - - - -	33,100 13 11

Dr. No. 9.		REVENUE ACCOUNT.		Cr.	
Half-year ended 25th March, 1884	EXPENDITURE	Half-year ended 25th March, 1885	Half-year ended 25th March, 1884	RECEIPTS	Half-year ended 25th March, 1885
£ s. d.		£ s. d.	£ s. d.		£ s. d.
133 7 3	To General Charges - - - - - (see Abstract E)	129 6 0		By Receipts—	
23 6 6	„ Income Tax - - - - -	22 2 7	1,500 0 0	„ Rent received from Waterford and Limerick Railway Company for Six Months, at £210 13s. 4d. per month, £1,300 0 0	1,300 0 0
1,336 16 8	„ Balance carried to Net Revenue Account - - - - -	1,411 19 10	193 10 5	„ Moiety of Surplus Receipts over £5,000 per annum received from Waterford and Limerick Company for year ended 31st December, 1884, as per agreement,	263 8 5
1,493 10 5		1,563 8 5	1,493 10 5		1,563 8 5
Dr. No. 10.		NET REVENUE ACCOUNT.		Cr.	
Half-year ended 25th March, 1884		Half-year ended 25th March, 1885	Half-year ended 25th March, 1884		Half-year ended 25th March, 1885
£ s. d.		£ s. d.	£ s. d.		£ s. d.
929 5 0	To Dividend of 1½ per cent, declared 29th Nov., 1884	929 5 0	10,759 2 10	By Balance brought from last Half-year's Account	11,379 10 11
846 1 3	„ Interest on Government Loan, Half-year to date - - - - -	846 1 3	1,336 16 8	„ Ditto Revenue Account, No. 9 - - - - -	1,411 19 10
10,324 2 3	„ Balance - - - - -	11,085 16 7	3 9 0	„ Interest, &c. - - - - -	69 12 1
12,099 8 6		12,861 2 10	12,099 8 6		12,861 2 10

No. 11. <i>Proposed Appropriation of Balance available for Dividend.</i>			
		£ s. d.	
Balance available for Dividend as per Account No. 10,		11,085 16 7	
No. 12. <i>ABSTRACTS.</i>			
A. MAINTENANCE OF WAY AND WORKS.—NIL.*			
B. LOCOMOTIVE POWER.—NIL.*			
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.—NIL.*			
D. TRAFFIC EXPENSES.—NIL.*			
* Line worked by Waterford and Limerick Company under lease for 20 years, dating from 1st November, 1872.			
E. GENERAL CHARGES.			
Half-year ended 25th March, 1884			Half-year ended 25th March, 1885
£ s. d.	£ s. d.	£ s. d.	
133 7 3	-	129 6 0	
General Expenditure, including Auditors and Secretary's Fees—Advertising, Printing, and Stationery—Traveling—Special Expenditure, including Office Rent, Postage, and Office Petty Expenses,			

Dr. No. 13.

GENERAL BALANCE SHEET.

Cr.

To Net Revenue Account—Balance at Credit thereof as per Account No. 10, - - - - -
 Unpaid Dividends, - - - - -
 Public Works Loan Commissioners, - - - - -

£ s. d.
 11,085 16 7
 385 10 4
 1,411 13 9
 12,883 0 8

By Capital Account—Balance to Debit, per Account No. 4, - - - - -
 Investment in Government Securities, - - - - -
 W. & L.—Rent for March, - - - - -
 Cash at Bankers, - - - - -

£ s. d.
 9,215 9 8
 2,357 19 9
 216 13 4
 1,192 17 11
 12,883 0 8

No. 14.

MILEAGE STATEMENT.

Half-year ended 25th March, 1885.

Half-year ended March 25, 1884	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
15½	15½	15½	—	15½
Line owned by Company, - - - - -				

No. 15.

STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1883	—	Half-year ended 31st Dec., 1884
21,038	Passenger, Goods, and Mixed Trains, - - - - -	21,066

We, the Auditors of the ATHENRY and TUAM RAILWAY COMPANY, do hereby Certify that the Half-yearly Accounts, entered up to the 25th March, 1885, proposed to be issued to the Proprietors as above, contain a full and true Statement of the financial condition of the Company, and that the same have been carefully examined by us and compared with the vouchers and papers produced and found correct.

DUBLIN, 7th April, 1885.

PERCY B. BERNARD, *Chairman.*
 J. FOWLER NICOLL, *Secretary.*

EDWARD VAUGHAN, } *Auditors.*
 D. J. KIRWAN, }

FRANCIS B. ORMSBY,
Secretary

BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For the Half-year ending 31st December, 1884,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Fourteenth Half-yearly General Meeting,

TO BE HELD AT

THE RAILWAY STATION, BALLYMONEY,

On Wednesday, the 25th day of February, 1885,

At 12-30 o'clock, p.m.

BALLYMONEY:
PRINTED BY JOHN FERGUSON, QUEEN STREET.
1885.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

DIRECTORS.

- 1 REV. SIR FREDERICK BOYD, BART., The Mansion, Ballycastle, Chairman.
- 2 JOHN CASEMENT, ESQ., J.P., Magherin Temple, Ballycastle, Deputy Chairman.
- 3 RICHARD M. DOUGLAS, ESQ., J.P., Portballantrae, Coleraine.
- 1 JAMES M. KNOX, ESQ., Armoy.
- 2 WILLIAM WOODSIDE, ESQ., Dunduan House, Coleraine.
- 3 THOMAS M'ELDERRY, ESQ., Ballymoney.
- * EDMUND M'NEILL, ESQ., J.P., Craigdun, Craigs, Co. Antrim.
- * JOHN YOUNG, ESQ., J.P., Galgorm Castle, Ballymena.
- † JOHN M'GILDOWNEY, ESQ., J.P., Clare Park, Ballycastle.

1 Vacates in February, 1885.

2 Vacates in February, 1886.

3 Vacates in February, 1887.

* Represents Belfast & Northern Counties Railway Co.

† Represents the Grand Jury of County Antrim.

DIRECTORS' REPORT.

THE Statement of Accounts of the Company for the past half-year shews that the business of the Railway has been about the same in extent as that for the corresponding period of 1883, the receipts from all sources being £2,148 10s. 3d., against £2,155 16s. 11d., or £7 6s. 8d. less. The number of passengers carried was 2,746 in excess of that for 1883, which produced £5 7s. 1d. less money. The receipts for Goods were about the same as last year. Parcels produced £10 5s. 5d. Horses, Carriages, &c., £3 19s. 2d. Live Stock, £10, 5s. 0d. more, but Minerals shew a falling off of £12 4s. 0d., and Subscriptions of £10 10s. 0d. for the Half-year. The working cost has been slightly increased, arising from repairs to the Locomotives, increased taxes, new Sleepers, &c. The Working expenses have been 1s. 5 $\frac{1}{2}$ d. per train mile.

Commencing with the current half-year a slight increase has been made in the rates hitherto charged for Goods on the line.

At the conclusion of the proceedings of the ordinary half-yearly meeting of the Company, the same will be made special for the purpose of approving, or otherwise, of a Bill promoted in the present Session of Parliament by the Giant's Causeway Portrush and Bush Valley Railway and Tramways Company. The object of this Bill is to make (amongst other things) a Railway from their present line at Bushmills to join this Company's line at Dervock Station, and to make provisions for entering into a working agreement with this Company. The Directors, considering that the proposed line, if made, would be of advantage to this Company by increasing its traffic receipts, and as the powers asked for are permissive only, recommend the approval of the Bill.

At the approaching meeting two of the Directors retire, namely Sir Frederick Boyd, Bart., and J. M. Knox, Esq., and also one of the Auditors, Mr. Alex. M'Alister, all are eligible and seek re-election.

(By Order)

JOHN CASEMENT,
Deputy Chairman.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORISED.		CAPITAL CREATED OR SANCTIONED.		BALANCE.	
	Shares.	Loans.	Shares.	Loans.	Shares.	Loans.
	Total	Total	Total	Total	Total	Total
" Ballycastle Railway Act, 1878."	£90,000	£45,000	£90,000	£45,000	NIL.	NIL
		£135,000	£135,000	£135,000	NIL	NIL.

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares ...	£80,000	£51,574 10 0	£575 10 0	NIL	£27,850
Baronial Guarantee Shares ...	10,000	*9,026 10 0	NIL	NIL	NIL
	£90,000	£60,601 0 0	£575 10 0	NIL	£27,850

*Issued at a discount of £978 10 0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

RAISED BY LOANS.	At 4 per cent.		At 4½ per cent.		At 5 per cent.		Total.
	£	s d	£	s d	£	s d.	
Existing at 30th June, 1884, ...	20,000	0 0	200	0 0	9,800	0 0	30,000 0 0
" 31st Dec., 1884, ...	20,000	0 0	200	0 0	9,800	0 0	30,000 0 0
Increase, ...	...	...	...	...	...	...	...
Decrease, ...	...	...	...	...	...	...	...
Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1,	...	...	...	...	...	...	45,000 0 0
Total amount raised by Loans as above	...	...	...	...	...	...	30,000 0 0
Balance being available borrowing powers at 31st Dec., 1884,	...	...	...	...	...	...	15,000 0 0

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.	Amount Expended to June 30, 1884.		Total.	Amount Received to June 30, 1884.		Amount Received during Half-year to Dec. 31, 1884.		Total.
	£	s. d.	£	s	d.	£	s	d.
To Expenditure— On Line open for traffic	88,631	18 3	88,999	19 2	60,601	0 0	60,601	0 0
Working Stock	12,886	5 0	12,886	5 0	30,000	0 0	30,000	0 0
					122	2 6	122	2 6
					90,723	2 6	90,723	2 6
					11,163	1 8	11,163	1 8
					101,886	4 2	101,886	4 2

To Expenditure—
On Line open for traffic

By Receipts—
SHARES—
As per Account No. 2.
LOANS—
As per Account No. 3.
Miscellaneous Receipts

Balance,

Dr.		No. 9.—REVENUE ACCOUNT.				Cr.	
Half-year ending Dec. 31, 1883.	EXPENDITURE	Half-year ending Dec. 31, 1884.	Half-year ending Dec. 31, 1883.	RECEIPTS.	Half-year ending Dec. 31, 1884.		
278 10 9	To Maintenance Way and Works, ...	A 295 12 8	180 6 10	By Passengers—	202 0 4		
471 14 8	Locomotive Power ...	B 533 10 11	1231 8 3	1st Class,	2466		
37 18 5	Repairs and Renewals of Carriages and Wagons ...	C 29 4 1		3rd "	30,543		
872 12 3	Traffic Expenses ...	D 384 11 1			33,009		
134 13 5	General Charges ...	E 148 9 9	23 5 0	Subscriptions	39	12 15 0	
6 16 6	Taxes ...	34 7 0	76 1 9	Parcels,	86 7 2		
	COMPENSATION—		3 10 10	Horses, Carriages and Dogs	7 10 0	1513 0 2	
4 15 10	Damage and loss of Goods, ...	1 16 6	1514 12 8				
12 0 0	Rents, ...	6 15 0					
15 3 0	Fire Insurance, ...	0 10 0					
1334 4 10		1434 17 0					
821 12 1	Balance carried to Net Revenue Account...	713 13 3	384 14 10	Merchandise	385 10 0		
			44 13 6	Live Stock,	54 18 6		
			90 7 3	Minerals	78 3 3	518 11 9	
			2034 8 3			2031 11 11	
2155 16 11		2148 10 3	100 0 0	Mails,		100 0 0	
			0 5 0	Transfer fees,			
			14 6 3	Rents,		12 4 10	
			6 17 5	Miscellaneous Receipts,		4 18 6	
						2148 10 3	

Dr.		No. 10—NET REVENUE ACCOUNT.				Cr.	
Half-year ending Dec. 31, 1883.	EXPENDITURE	Half-year ending Dec. 31, 1884.	Half-year ending Dec. 31, 1883.	RECEIPTS.	Half-year ending Dec. 31, 1884.		
602 16 0	To Balance from last half-year's account, ...	£ s d. 915 2 5	£ s d. 821 12 1	By Balance from Revenue Account, No 9,	718 13 3		
645 18 7	Interest on Mortgage Bonds and Board of Works, ...	644 9 1	18 3 0	Interest			
89 16 5	Paid Bankers, ...	102 19 7	834 15 1		718 13 3		
40 4 1	" " on Temporary Loans,	63 19 9					
1378 15 1	Paid holders of Baronial Guarantee shares, as per Statement below, ...	1726 10 10	224 2 5	Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	224 12 7		
224 2 5		224 12 7	544 0 0	Balance,	1012 17 7		
1602 17 6		1951 3 5	1602 17 6		1951 3 5		
544 0 0	Balance carried to next half-year's account, ...	1012 17 7					

No. 13—GENERAL BALANCE SHEET.

	£	s	d	£	s	d
To Balance due Bankers and Temporary Loans	4628	10	9	11163	1	8
„ Sundry outstanding and other Accounts	7184	2	6	1012	17	7
„ Irish Railway Clearing House,	43	0	10	256	7	11
„ Bills Payable,	950	0	0	373	6	11
By Capital Account, Balance at Debit thereof, as per Account No. 4.						
„ Net Revenue						
„ Stores on hand						
„ Outstanding accounts due to Company,						
				12805	14	1

No. 14—MILEAGE STATEMENT.

	Half-year ended 31 Dec., 1884		
	Miles Authorized.	Miles constructed.	Miles worked by Engines.
Lines owned by the Company,	16½	16½	16½
	16½	16½	16½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending 31 Dec., 1883.		Half-year ending 31 Dec., 1884.
19,399	Passenger and Goods Trains, ...	19,332

FREDERICK BOYD, *Bart.*, *Chairman of Company.*
 SILAS EVANS, *Secretary of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, *Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

GEORGE BRADSHAW, *Locomotive Superintendent*

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company, for the six months ending 31st Dec., 1884, and find that they contain a full and true statement of the financial condition of the Company.

ALEX. M'ALISTER, } *Auditors.*
 T. B. HAMILTON, }

BALLYMONEY, 11th February, 1885.

Ballycastle Railway Company.

NOTICE is hereby Given that the Fourteenth Ordinary General half yearly meeting of the Shareholders of this Company will be held at the Railway Station, Ballymoney, on Wednesday, the 25th day of February, 1885, at the hour of 12.30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be Closed from the 11th to the 25th February, inclusive.

And Notice is hereby also given, that a Special General Meeting of the Proprietors in the above Company will be held at the Railway Station, Ballymoney, on the said 25th day of February, 1885, immediately after the conclusion of the Ordinary General Half yearly Meeting of the Company, for the purpose of considering and (if thought fit) of approving of a Bill in Parliament, entitled "A Bill to enable the Giant's Causeway, Portrush, and Bush Valley Railway and Tramways Company to abandon part of their authorised Railway, and to construct a new Railway instead thereof, to confer further powers upon that Company for completing the remainder of their authorised undertaking, to authorise the abandonment of the Glenariffe Railway and Pier, and for other purposes."

(By Order,)

SILAS EVANS, Secretary.

*Dated 9, Victoria Chambers, Belfast,
2nd February, 1885.*

4
Ballymena and Larne Railway.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Half-Year ended 31st December, 1884,

TO BE SUBMITTED TO THE PROPRIETORS

AT

The Nineteenth Half-Yearly General Meeting

TO BE HELD AT

THE COMPANY'S OFFICE, LARNE HARBOUR,

ON

MONDAY, THE 16TH DAY OF FEBRUARY, 1885,

AT FOUR O'CLOCK P.M.

*Proxies are required to be lodged with the Secretary forty-eight hours
before the time appointed for holding the Half-Yearly Meeting.*

BELFAST:

PRINTED BY W. & G. BAIRD, 10 & 12 ARTHUR STREET,
1885.

LIST OF DIRECTORS.

Chairman :

1 JAMES CHAINE, Esq., M.P., - Ballycraigie, County Antrim.

Deputy-Chairman :

2 O. B. GRAHAM, Esq., J.P., - Larchfield, Lisburn.

1 HUGH M'CALMONT, Esq., Abbeylands, Whiteabbey, Belfast,
and
9 Grosvenor Place, London.

2 WILLIAM ECCLES, Esq., - Larne.

3 NATHANIEL MORTON, Esq., - Ballymena.

The figures opposite the names indicate the Order of Retirement—No. 1 retiring in February, when a Ballot of Shareholders will fill up the vacancies.

DIRECTORS REPORT.

The following Table shows the Receipts and Expenses for the Half-Year ending 31st December, 1884, compared with corresponding period of 1883.

DESCRIPTION.	Half-year ended 31st Dec., 1883.			Half-year ended 31st Dec., 1884.			Increase.		Decrease.				
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	
PASSENGERS { 1st Class	3,905	210	1 11	3,441	202	8 5				464	7	13 6	
{ 3rd Class	82,710	1,986	16 5	96,648	2,279	6 0	13,938	292	9 7	..	..	..
Mails	86,615	2,196	18 4	100,080	2,431	14 5	13,474	284	16 1	..	..	..
Parcels, Dogs, &c. ..	..	10	0 0	..	10	0 0	..	..	..	..	..	..
..	..	40	3 3	..	50	7 5	..	10	4 2	..	..	..
Merchandise	Tons	17,950	2,683	3 0	Tons	16,110	2,422	12 8	1,840	260	10 4
Live Stock	151	7 0	238	1 0	..	86	14 0
Minerals	35,363	3,176	0 2	34,259	2,822	6 0	..	..	..	1,104	353	14 2
Total Traffic Receipts ..	..	8,257	11 9	..	8,025	1 6	..	..	..	..	232	10 3
Rents and Transfer Fees	..	31	1 6	..	34	19 6	..	..	..	..	..	..
Expenditure .. .. .	..	8,288	13 3	..	8,060	1 0	..	..	..	..	..	..
..	..	4,709	11 11	..	4,988	12 3	..	..	..	..	..	..
..	..	3,579	1 4	..	3,071	8 9	..	..	..	..	..	..

It will be observed that there is a decrease of £232 10s 8d in the gross receipts. First Class Passengers are 464 less in number, and £7 13s 6d in receipts. Against this there is a very satisfactory increase of 13,938 Third Class, and £292 9s 7d more than the corresponding period. A portion was derived from Excursionists to Larne during the favourable weather, but the greater part is due to the development of the Ordinary Third Class Traffic.

There is an increase of £10 in Parcels, and £86 14s 0d in Live Stock. The latter from the relaxing of restrictions on the admission of Irish Cattle to the English and Scotch Markets.

The loss of £260 10s 4d in Merchandise is attributed to the smaller demand for the commodities under that head.

Minerals show a decrease of £353 14s 2d, caused by the continued depressed state of the Iron Ore business, and the favourable season for saving Turf which reduced the Coal Traffic considerably. In September last a concession was made in the rates

for conveyance of Iron Ore, for the purpose of assisting the Mining Companies in their competition with foreign ore. This accounts for a portion of the decrease in minerals from the Glenravel District, but your Directors hope that the reduction will enable the Mining Companies to increase the tonnage over your Line.

After providing for interest on Loans and Debentures and the Dividend of $4\frac{1}{2}$ per cent. on Preference Shares, there is a balance of £1,697 15s 5d. The Directors recommend that a Dividend at the rate of 2 per cent. per annum be paid on the fully paid up Ordinary Share Capital, carrying over £343 11s 5d to next half-year.

Two of your Directors, Mr. James Chaine, M.P., and Mr. Hugh M'Calmont, and Mr. W. P. Holmes, Auditor, retire by rotation, but are eligible and offer themselves for re-election.

J. CHAINE, CHAIRMAN.
F. W. REW, SECRETARY.

The Dividend Warrants will be posted on 24th February, and it is particularly requested that Shareholders will please notify to the Secretary any change in their addresses before that date,

NO. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans of Deb. Stock.	Total.	Shares.	Loans of Deb. Stock.	Total.	Shares.	Loans of Deb. Stock.	Total.
"Larne and Ballyclare Railway Act, 1873," and "Ballymena and Larne Railway Act, 1874,"	£ 136,000	£ 45,100	£ 181,100	£ 136,000	£ 45,100	£ 181,100	£ ..	£ ..	£ ..
"Ballymena and Larne Railway Act, 1878,"	40,000	20,000	60,000	40,000	20,000	60,000	..	..	..
"Ballymena and Fortglenone Railway Act, 1879,"	10,000	..	10,000	..	..	..	10,000	..	10,000
Total	186,000	65,100	251,100	176,000	65,100	241,100	10,000	..	10,000

NO. 2—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Unissued.	
	£		£		£		£	
Ordinary £10 Shares.. .. .	136,000		135,552		198		250	
£10-4½ per cent. Preference Shares	40,000		31,980		..		8,020	
Total,	176,000		167,532		198		8,270	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year ending 30th June, 1885.		In subsequent Half-years.
	£	s. d.	
NIL			
	NIL		Not determined

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.	£	s.	d.
Balance of Capital (as per Account No. 1)	10,000	0	0
Share Capital authorised and created, but not yet received (as per Account No. 2)	8,468	0	0
Loan Capital authorised, but not yet received (as per Account No. 3)	4,050	0	0
						22,518 0 0
Less Balance at Debit of Capital Account (as per Account No. 4)	10,306	2	10
Less New Works in Progress (payments on account) Account No. 13)	1,841	5	10
						12,147 8 8
						10,370 11 4

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half year ended 31st Dec, 1883.	EXPENDITURE.		Half-year ended 31st Dec, 1884.	Half-year ended 31st Dec, 1883.	RECEIPTS.	Half-year ended 31st Dec, 1884.		
	£	s. d.						
879 3 4	To Maintenance of Way, Works, and Stations ..	..	1,005 10 2	210 1 11	By Passengers—	£	s.	d.
1,271 12 4	.. Locomotive Power ..	..	1,345 11 2	1,986 16 5	First Class, No. 3,441	..	..	..
453 8 6	.. Carriage and Wagon Repairs ..	..	443 3 2	2,106 18 4	Third " " 96,648	2,202	8	5
1,504 7 11	.. Traffic Expenses ..	..	1,437 15 4	10 0 0	.. " " 100,089	2,279	6	0
438 11 5	.. General Charges ..	..	552 15 10	40 3 3	" Mails ..	..	..	..
..	.. Compensation—	..	..	2,247 1 7	" Parcels, Horses, Carriages, &c. ..	..	..	..
..	.. Loss and Damage to Goods in transit ..	..	14 15 10	2,683 3 0	" Merchandise ..	..	..	..
..	.. Rates and Taxes ..	..	189 0 9	151 7 0	" Live Stock ..	..	..	..
4,709 11 11			4,988 12 3	3,176 0 2	" Minerals ..	..	..	..
3,579 1 4	.. Balance carried to Net Revenue Account ..	..	3,071 8 9	28 11 6	" Rents ..	..	..	..
				2 10 0	" Transfer Fees ..	..	..	..
8,288 13 3			8,060 1 0	8,288 13 3				

Dr.

No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Net Revenue Account—Balance at Credit thereof as per Account No. 10	2,406	12	2	By Capital Account—Balance at Debit thereof, as per Account No. 4	10,306	2	10
.. Advance from Bankers	12,477	4	2	.. New Works in progress	1,841	5	10
.. Temporary Loans	1,000	0	0	.. Parliamentary Deposit	591	3	0
.. Reserved Fund	150	0	0	.. Stores on hand	850	12	5
.. Sundry Outstanding Accounts	8,426	7	0	.. Sundry Outstanding and Suspense Accounts	10,870	19	3
	24,460	3	4		24,460	3	4

No. 14.—MILEAGE STATEMENT.

Half-year ended 31st Dec., 1883.			Half-year ended 31st Dec., 1884.		
Miles Autho- rized.	Miles Con- structed	Miles Worked by Engines	Miles Autho- rized.	Miles Con- structed	Miles Worked by Engines
32½	30	30	32½	31½	31½
Lines owned by the Company..					

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1883.		Half-year ended 31st Dec., 1884.
31,546	Passenger Trains	35,045
25,382	Goods	25,718
56,928	Total	60,763

J. CHAINE, M.P., *Chairman of Company.*F. W. REW, *Secretary of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

F. W. REW, *Secretary and General Manager.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

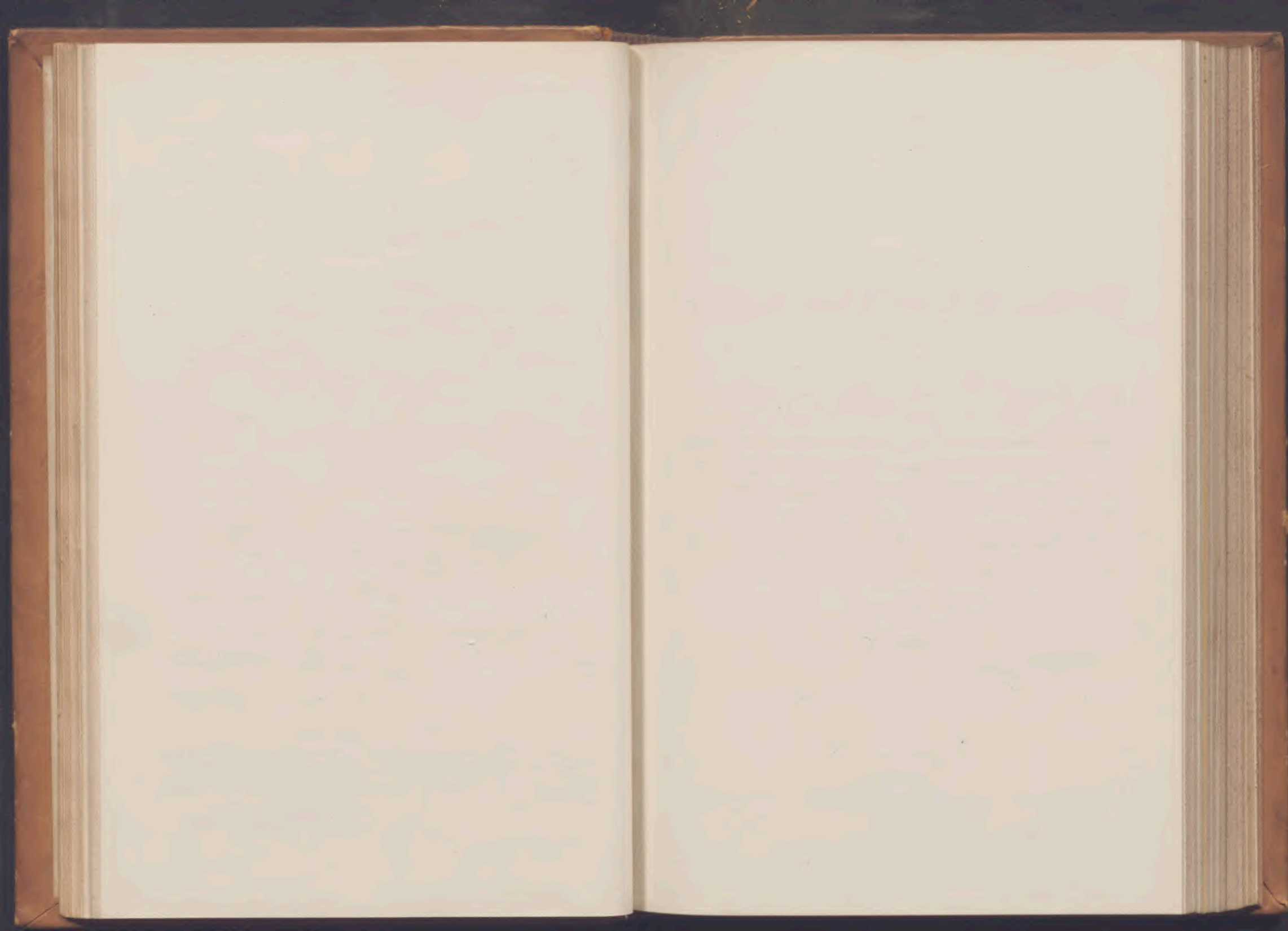
I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

F. W. REW, *Secretary and General Manager.*

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be declared on the Shares is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought, in our judgment, to be charged thereout.

A. CARUTH, }
W. P. HOLMES, } *Auditors.*LARNE HARBOUR,
5th February, 1885.



Ballymena & Larne Railway Company.

NOTICE is hereby given that the Ordinary General Half Yearly Meeting of the Proprietors of the Ballymena and Larne Railway Company will be he'd at the Company's Office, Larne Harbour, on Monday, 16th February next, at Four p.m, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd February till the 16th February, inclusive

(By Order)

F. W. REW, SECRETARY.

LARNE HARBOUR,
24th January, 1885.

5

REPORT OF THE DIRECTORS AND FRANCIS B. ORMSBY, *Secretary.*

STATEMENT OF ACCOUNTS

OF THE

Belfast and County Down Railway COMPANY,

For Half-year ended 31st December, 1884,

TO BE SUBMITTED TO THE

Seventy-eighth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On WEDNESDAY, the 11th February, 1885,

AT THE HOUR OF ONE O'CLOCK AFTERNOON.

MEETING to be held on 11th February, 1885.

DIVIDENDS payable on 1st March, 1885.

BELFAST:

PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE.

1885.

DIRECTORS.

CHAIRMAN.

R. W. KELLY, 13 & 14 Cope Street, Dublin.

DEPUTY-CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn

- 1 R. W. KELLY, 13 & 14 Cope Street, Dublin.
- 1 W. J. PIRRIE, Queen's Island, Belfast.
- 1 JOHN CAMPBELL, Lennoxvale, Belfast.
- 2 D. L. COATES, Clonallon, Strandtown, Belfast.
- 2 HENRY L. MULHOLLAND, J.P., Ballywalter Park,
County Down.
- 2 THOMAS ANDREWS, Ardara, Comber
- 3 JOSEPH RICHARDSON, Springfield, Lisburn.
- 3 JAMES BARBOUR, Ardville, Holywood.

1 *Vacates in February, 1885.*

2 *Vacates in February, 1886.*

3 *Vacates in February, 1887.*

REPORT.

YOUR Directors beg to submit herewith the Accounts for the half-year ended 31st December last, duly certified by your Auditors.

RECEIPTS AND WORKING EXPENSES.

The traffic receipts from all sources show an increase of £7,496 13s 11d on the half-year.

The increase in the receipts for the half-year, as compared with corresponding period of last year, is £1,177 18s 1d.

The Working Expenses show an increase of £1,408 13s 2d.

The Receipts and Working Expenses of the Holywood and Bangor Branch being included in the Accounts from 1st September last, a proper comparison cannot be made with the corresponding half-year.

For particulars of the expenditure on the Way and Works you are referred to the Engineer's Report annexed.

CAPITAL ACCOUNT.

£9,636 17s 6d of 4 per cent. and £138,000 of 3 per cent. Debenture Stocks, and £77,595 of 4 per cent. Preference Stock has been issued during the half-year.

DOWNPATRICK, DUNDRUM, AND NEWCASTLE RAILWAY.

Redeemable Debentures of the Newcastle Company amounting to £4,000 have been paid off during the half-year.

TREASURY LOAN.

Three Instalments of the Treasury Loan, amounting to £7,063 2s. 6d., have been paid off during the half-year.

RESERVE FUND.

A sum of £7,000 has been placed to the credit of this account, which raises the amount now at credit to £12,000.

REVENUE ACCOUNT.

After providing for the interest on all prior charges, there remains at credit of the Net Revenue Account a sum of £18,475 4s. 4d., which your Directors recommend to be applied as follows:—

In payment of Dividends for the half-year ended 31st December last, on the 5 per cent. Preference Stock,	£6,203 10 6
In payment of Dividends for the half-year ended 31st December last, on the 4 per cent. Preference Stock,	2,135 5 1
In payment of Dividends for the half-year ended 31st December last, on the Original Shares of the Company, at the rate of 6 per cent. per annum,	7,078 10 0
Leaving a balance to be carried forward to next half-year's Accounts of	3,057 18 9
	<hr/>
	<u>£18,475 4 4</u>

BELFAST, HOLYWOOD, AND BANGOR RAILWAY.

Your Directors report that the undertaking of the Belfast, Holywood, and Bangor Railway was transferred to this Company on the 1st September last in accordance with the Belfast and County Down Railway (Bangor Transfer) Act, 1884.

Payments have been made on account of the purchase money to the Belfast, Holywood, and Bangor Railway Company, leaving only a small balance due, which is retained pending a final settle-

ment of account between the two Companies, which your Directors expect will be arranged at an early date.

The prior charges, consisting of £22,000 4½ per cent. Debenture Stock, and £30,280 of Mortgage Bonds, have been paid off, leaving £7,720 of the latter to be paid off as they fall due.

Under the Bangor Company's Act of 1876 this Company would have become entitled to seven yearly instalments of £1,000 each from the 1st May, 1886, for arrears of Rent of the Holywood Branch. It was agreed at the time of purchase to compromise this claim for a sum of £4,000, which amount is carried to credit of Net Revenue Account.

BELFAST CENTRAL RAILWAY (SALE) BILL.

Negotiations having been opened between the Great Northern Railway of Ireland and the Belfast Central Railway for the purchase by the former company of the undertaking of the Belfast Central Railway, the Great Northern Company having invited this company and the Belfast and Northern Counties Company to join in the purchase, so that the three Companies should be interested in its development, your Directors have agreed to comply with the request, and have resolved to recommend the shareholders of this company to contribute a sum of £500 per annum towards the scheme. A Bill has been introduced by the Great Northern Company to carry out this arrangement, which will in due time be submitted to a Wharnccliffe meeting of the shareholders for approval, in accordance with the standing orders of Parliament.

THE COUNTY DOWN LIGHT RAILWAY COMPANY,
LIMITED.

Since the date of the last Report some further progress has been made towards completing the Agreement between this Company and the Light Railway Company for the working of the proposed undertaking. The Agreement, when finally settled, will be submitted for the approval of the Shareholders at a Special Meeting convened for that purpose.

DIRECTORS.

The Directors who retire by rotation are Messrs. R. W. Kelly, Chairman, W. J. Pirrie, and John Campbell. They are all eligible, and offer themselves for re-election.

(Signed by order of the Board)

R. W. KELLY, *Chairman.*

J. MILLIKEN, *Secretary.*

Board Room,
30th January, 1885.

BELFAST AND COUNTY DOWN RAILWAY,
ENGINEER'S OFFICE,
BELFAST, 17th January, 1885.

To the Chairman and Directors.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Buildings have been kept in good order, and well maintained. Nearly three-and-a-half miles have been re-laid with steel rails and creosoted sleepers, including over half-a-mile re-laid upon the Holywood Branch, and 1,600 creosoted sleepers were put into the line for repairs.

6,000 tons of ballast have been put out on the line.

Newtownards Station Yard has been entirely re-laid, including several sets of steel points and crossings. A new signal cabin has been erected, and the signals re-arranged at this station.

Alterations are being carried out at the Belfast Terminus, so as to accommodate the Holywood and Bangor Traffic.

Sydenham Station has been repaired and painted, and Clandeboye and other Stations are in progress.

Iron girders have been placed over the centre span of the timber viaduct across Conswater River on the Holywood Branch.

I am, Gentlemen,

Your obedient Servant,

BERKELEY D. WISE.

Dr.

No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
Total Net Revenue Account, Balance at Credit thereof as per Account No. 10	18,475	4	4	By Capital Account, Balance at Debit thereof, as per Account No 4	32,074	16	6
" Sundry Outstanding Accounts due by the Company	11,170	7	10	" General Stores—Stock of Materials on hand	5,340	10	10
" Interest on Treasury Loan till 31st Dec., 1884.	644	15	8	" Traffic Accounts due to the Company	936	7	10
" Balance of Bangor Mortgages not yet due	7,720	0	0	" Sundry Outstanding Accounts due to the Company	5,246	1	3
" Reserve Fund	12,000	0	0	" Bank Balance	6,412	11	5
	50,010	7	10		50,010	7	10

Examined and found to agree with the books and Vouchers of the Company.

H. H. BOYD, & MAGILL, AUDITORS.

BELFAST, 29th January, 1885.

No. 14.—MILEAGE STATEMENT.

Half Year ended Dec. 31, 1885.	Half-year ended Dec. 31, 1884.		
	Miles Autho- rised.	Miles Con- structed.	Miles Worked by Engines.
56½	68	68	68
" Worked	..	..	..
56½	68	68	68

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year been maintained in good working condition and repair.
1st January, 1885.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.
1st January, 1885.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended Dec. 31st, 1884, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stock and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 29th January, 1885.

W. B. CAUGHEY,
H. H. BOYD, & MAGILL, } Auditors of the Company.

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended Dec. 31, 1883.		Half-year ended Dec. 31, 1884	
Belfast & County Down Railway & Branches.	Lines worked by B. & C. D. Railway.	Belfast & County Down Railway & Branches.	Lines worked by B. & C. D. Railway.
114,786	..	153,979	..
30,700½	..	31,433½	..
145,486½	..	185,412½	..
	Total.		Total.
	114,786		153,979
	30,700½		31,433½
	145,486½		185,412½
	Passenger Trains		Goods & Mineral Trains
	114,786		31,433½
	30,700½		185,412½
	145,486½		153,979
	Total		Total
	145,486½		185,412½

R. W. KELLY, *Chairman of Company.*
HUGH EVANS, *Accountant of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

CERTIFICATE RESPECTING THE ROLLING STOCK.

AUDITORS' CERTIFICATE.

BERKELEY D. WISE, *Engineer.*

R. G. MILLER, *Loco. Supt.*

Belfast and County Down Railway.

NOTICE IS HEREBY GIVEN, that the SEVENTY-EIGHTH ORDINARY GENERAL HALF-YEARLY MEETING of the Shareholders of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on WEDNESDAY, the 11th day of FEBRUARY, 1885, at the hour of ONE o'clock in the Afternoon, to transact the usual Business, and all parties interested are requested to take Notice that the "Registry of Transfers" of the Company will be Closed on and from WEDNESDAY, the 28th day of January, 1885, until such Ordinary Meeting shall have been held.

By order of the Directors,

(Signed)

JOHN MILLIKEN, Secretary.

Dated at the Company's Office,

Belfast, 7th January, 1885.

Belfast and County Down Railway Company.

LIST OF SHAREHOLDERS

AT 1st DECEMBER, 1884,

As required by the regulation of the Railways Act, 1868, 31 & 32 Vic., cap. 119.

Proprietors marked [*] are qualified to be Directors.

NAME.	ADDRESS.
Armstrong, Mrs. Honoria	87, Shirland Gardens, Maida Vale, London, W
Austin, Miss Elizabeth	Lisbarnet, Kilmood, Comber
Andrews, The Hon. Justice	51, Lower Leeson Street, Dublin
*Armstrong, George	Newtownards, Co. Down
Atkinson, Miss Jane and Miss Mary Atkinson	Larne
*Acheson, Thomas	33, Curzon Street, Dublin
Atkinson, Mrs Nannie	Rathdowney
*Alexander, Robert Quin	Caledon, Co. Tyrone
Alexander, Mrs Gertrude	Do.
Alexander, Mrs Fanny	18, Clarendon Street, Londonderry
Allen, Mrs. Mary A.	10, Kent Terrace, Kendal, Westmoreland
*Allen, Richard	Oristown, Kells, Co. Meath
Allen, Miss Mary Anne	16, Belgrave Square, Rathmines, Co. Dublin
Allen, Miss Ellen	Palmerston Park, Do do
*Alley, George William	Hill of Ward, Athboy
Alexander, Mrs. Jane Letitia Tronbridge	Castlerock, Co. Londonderry
*Andrews, The Hon. Justice, and Mrs Mary Catherine Andrews	51, Lower Leeson Street, Dublin
Alexander, Mrs. Mary	Carnesure, Comber
Abraham, John, J.P.,	Size Hill, Ballyclare
Anderson, Hugh,	30 Lower Leeson Street, Dublin
Armstrong, Mrs. Margaret,	Coleraine
*Andrews, Thomas,	21 Palmerston Road, Rathmines, Co. Dublin
Andrews, Mrs. Eliza,	Comber, Co. Down
Anderson, Miss Jane,	Do. do.
	Rademon Cottage, Listooder, Lisburn
*Beck, John Woods, M.D.	8 Claremont Terrace, Belfast
Beamish, Benjamin Swayne and Charles Pratt Hamilton	Care of Captain William Hamilton, 7, Waterloo Place, Upper Leeson Street, Dublin
Baker, John Andrew	4, Clare Street, Dublin

NAMR.	ADDRESS.
*Baker, Henry	Spencer House, Wimbleton Park Road, Wandsworth, London
Boag, Robert, and John Arnott Taylor	Belfast
Bristow, James Thomson, Henry Hugh M'Neile and Edmund M'Neill	Belfast Parkmount, Co. Antrim Craigdunn, do
Beat, James	Melbourne Villa, Bothwell, Glasgow
*Bell, Robert	7, Victoria Terrace, Rathgar, Co. Dublin
Baxter, Robert George	Ballina
Blount, Major William	Albany, Ballybrack, Co. Dublin
Baxter, Robert, George and Mrs. Isabella Baxter	Ballina
Brady, James, M.D.	38, Harcourt Street, Dublin
*Birmingham, Mrs Catherine	Eccles Street, Dublin
Bewley, Edmund Thomas	40, Fitzwilliam Place, Dublin
Bannon, William	12, Prince Edward Terrace, Carysfort Avenue, Blackrock
Beckett, Miss Marianne, Miss Catherine Fitzgerald, & Miss Bridget Scanlan	The Convent of Mercy, Birr
Bourke, Mrs Mary, Miss Margt. Matilda Bourke, and Miss Lillie Bourke	Uplands, Elmsleigh Road, Paignton, Devonshire
Backhouse, Joseph	Corduff House, Lusk, Co. Dublin
*Black, John	72, Hill Street, Lurgan
Banks, Miss Mary	Roseberry House, Hilldrop Road, Camden Road, London, N.
*Benbow, Vernon	Kempsford, Lower Warberry Road, Torquay
William Henry Sattwell, Robert Taunton Raikes, and Rev. Maudell Creighton	1, Hone Buildings, Lincoln's Inn, London, W.C. 24, Coleman Street, London, E.C. Merton College, Oxford
Brady, Daniel Frederick, M.D., and Miss Louisa Brady	La Choza, 159, Rathgar Road, Dublin Convent of Mercy, Downpatrick
Brown, John	Greenville Mills, Kilmacow, Waterford
Biggs, Samuel Dickson	Bellevue, Coolbawn, Roscrea
Brady, Daniel Frederick, M.D.	La Choza, 159, Rathgar Road, Dublin
*Biggar, Joseph Gillis, M.P., and Miss Elizabeth Biggar	Crumlin Road, Belfast
Biggar, Joseph Gillis, M.P.	Ardvilla, Crumlin Road, Belfast
Butler, Sir Thomas P., Bart, & Richard Altamont Smythe	Ballin Temple, Tullow, Co. Carlow Lauragh, Portarlinton, Queen's County
Bell, Miss Louisa	Moorefield, Roebuck, Dundrum, Co. Dublin
*Bell, Elias Hughes	Linen Hall, Belfast
Mrs Helen Edwards, and Thomas Smyth Gleadowe	3, Earls court Square, London Alderley Edge, Cheshire
*Belfast Banking Company, Ltd.	Belfast
Boyd, John	Crossgar, Co. Down
Blain, Mrs. Anne and Mrs. Mary Jane Craig	Marine Parade, Holywood
*Baillie, Major Wm. Alexander	Maxwell Court, Comber, Co. Down
*Bruce, Miss Mary and Miss Matilda Bruce	Antrim
Butler, Rev. Richard, Burne, Mrs. Jane, and Mrs. Sarah Lamb,	Higher Ardwick, Manchester Hillsborough, Co. Down
*Belfast Presbyterian College Trustees, The	Belfast
Brabazon, Robert Henry and William Roe	11 Burgh Quay, Dublin

NAME.	ADDRESS.
Baker, Joshua	1 Lower Dorset Street, Dublin
Baker, Jonathan William	Do. do.
*Barrett, William Thomas	94 South Mall, Cork
*Boland, Mrs. Margaret	27 Northumberland Road, Dublin
The Rev. John O'Mulloy, D.D. and Joseph Walsh	St. Joseph's, Terenure Road, Dublin 7 Rathmines Road, Rathmines, Co. Dublin 5 Adelaide Place, Cork
Beale, Mrs. Charlotte Eliza	Bank of Ireland, Dublin
Barlow, Alfred Henry, and Thomas Manifold Craig	27 Tomlin's Grove, Bow Road, London E. The Knock Strandtown
Barber, Mrs. Emma Jane John Milliken, and Richard Lewis (sen.)	of Belfast
*Bell, Elias Hughes	John Frederick Hodges, M.D. William John Johnston William Macargur Scott, and Henry Samuel Purdon, M.D.
Boyle, Mrs. Honoria Theodosia	9 Seafort Terrace, Williamstown, Co. Dublin
Brown, Samuel	Ballinaloob, Co. Antrim
*Barbour, James	Ardville, Holywood
Bayly, Emanuel James	Kilgobbin, Sandyford, Co. Dublin
Bewley, Henry Theodore, M.D.	Willow Park, Booterstown, Co. Dublin
Busteed, Miss Isabella	19 Palmerston Park, Rathmines
Busteed, Miss Mary	Do. do.
Bretland, Josias Corbett, C.E., and James Munce, C.E.	Belfast.
Balmain, Thomas, and Walter Ritchie	The British Linen Company, Glasgow
*Barbour, James, and Thomas Digby Johns	Belfast
Busteed, Miss Anna	32 Crosthwaite Park East, Kingstown
*Campbell, William and John Campbell	Lennoxvale, Belfast
Campbell, Miss Mary	Windsor, Belfast
Campbell, Miss Mary Ann, jun.	Holywood, Co. Down
*Charters, George Washington Clarke, James Johnston	Stoke Park, Ipswich Largantogher, Maghera
*Caruth, Alexander Cummin, Miss Anna	Ballymena 3 Mount Street Crescent, Dublin
*Close, Robert Barry Coey, Sir Edward, and John Shelly	Henry Street, Dublin Belfast
*Campbell, Ferris Carson, Mrs. Martha Crawford, Charles S. Carson, Robert, Q.C. Campbell, Mrs. Marianne (sen.)	Cottown, Ballygrainey, Co. Down Jordanstown, Whiteabbey The University Club, Stephen's Green, Dublin 3 Henrietta Street, Dublin Holywood, Co. Down
*Cleland, John Austen Damer Cooper, and John Warnock, Solicitor	Downpatrick 111 Rathmines, Co. Dublin Downpatrick Care of R. Farquharson, Esq., The Munster Bank, Dame Street, Dublin
*Craig-Laurie, Rowland, Conway, Patrick Joseph	Myra Castle, Downpatrick Railway Station, Mullingar
*Chapple, Surgeon-Major Robert Augustus Corscaden, John Findlater, and Rev. W. V. Kitching	23 Clyde Road, Dublin 33 Wellington Street, Strand, London Great Finborough, Suffolk

NAME	ADDRESS
Cruise, Francis Richard, M.D.	3 Merrion Square West, Dublin
*Crosthwaite, John Joseph, J.P.	The Hall, Crosthwaite Park, Kingstown
Croker, Mrs. Jane	Southview House, Basingstoke, Hampshire
Curran, Rev. Thomas, R.C.C.	Chapelized
Costello, Rev. Francis James	Ross Glebe, Killaloe
Collins, Mrs. Letitia, and Robt. Conway Harly Collins	34 Chelmsford Road, Ranelagh, Dublin 2 Warrenpoint, Clontarf
Chapman, Miss Elizabeth Emma	1 Knapton Terrace, Kingstown
*Chapman, Miss Helen	Do. do.
*Chapman, Miss Josephine	Do. do.
*Campbell, John, and James Carr	Lennoxvale, Belfast Belfast
*Carroll, William, M.D.	Lady Lane, Waterford
*Campbell, William	North Street, Belfast
Carrigan, Mrs. Harriette	19 Charleston Road, Rathmines
Conolly, Mrs. Mary Emily	49 Clarinda Park East, Kingstown, Co. Dublin
Crawford, James	12 Palmerstown Road, Rathmines, Dublin
*Coates, David Lindsay	Clonallon, Strandtown, Belfast
*Cullenan, Bernard	24 Market Street, Lurgan
*Campbell, Thomas	49 Henry street, Dublin
Carolin, Edward	69 Northumberland Road, Dublin
Clibborn, Miss Sarah Sophia	Moate
Carolin, Miss Susan	37, Northumberland Road, Dublin
*Conway, Rt. Rev. Dr. Hugh	R. C. Bishop of Killala, Ballina
Clery, Lieut.-Col. Cornelius Fras.,	Care of J. W. Clery, Esq., 18 Caroline St., Cork.
*Campbell, John	Lennoxvale, Belfast
Coen, Rev. Thomas, P.P.	Kilconnell, Co. Galway
*Campbell, Miss Anne Jane, and Miss Mary Campbell	Windsor Avenue, Belfast
*Cuming, Alexander	Donegall Place, Belfast
Coogan, Miss Eliza	Leixlip, Co. Dublin
Chomley, John Henry, and George Henry Jones	40, Upper Gloucester Street, Dublin 2 Dagmar Terrace, Southsea
Campbell, Miss Anne Jane	Windsor, Belfast
Coulter, Christopher	44 Heytesbury Street, Dublin
Cairns, John	9 Ardee Street, Dublin
Cooper, Mjr.-Genl. Wm. Spencer	Du Bank House, Chester
Col. John Edmund Harvey, and Alfred Edward Darley	9 Britannia Terrace, Great Yarmouth, Norfolk 10 Ardee Street, Dublin
*Colonial and United States Mortgage Company Ltd., The	Hull
Cooper, Mrs. Lucy	Corduke House, Sandymount, Dublin
Cunningham, Thomas and Miss Mary Cunningham	Ballacolla, Queen's County
Collett, Robert Arthur Singleton and Charles Henry Lloyd	Maitland, Blackrock, Co. Dublin Lisheen Castle, Templemore, Co. Tipperary
Cotton, Stephen Fairbairne, and Charles Cotton Jury	Shelburne Hotel, Dublin
Crawford, George Alexander	Queen Street Veining Factory, Lurgan
Caldwell, James	52 Patrick Street, Dublin
Outbill, Mrs. Lucy	Dartmouth Hill House, Blackheath
Henry Collier, and Rev. Thomas Norman Rowsell	New Broad Street, London Eltham, Kent
*Corscaden, John Findlater	33 Wellington Street, Strand, London
Clibborn, Charles Edward	Anner Park, Clonmel, Co. Tipperary
Clibborn, Barclay Joseph	Anner Mills, Clonmel, Co. Tipperary
*Christy, Wakefield	35 Gracechurch Street, London, E.C.
Carson, John, Adam, and Margaret Jane Carson	Lower Ballyveely, Pharos, Ballymoney
Cairnes, Thomas Plunket	Stameen, Drogheda

NAME.	ADDRESS.
*Drennan, Lennox	39 Prospect Terrace, Botanic Road, Belfast
Drummond, David	Dawson Street, Dublin
*De Spailier, Jules, and Mrs. Frederica Isabella de Spailier	Manor House, Newcastle, County Down
Dickey, John	63 North Street, Belfast
*Druitt, Charles and Samuel A. Bell	36 Melrose Gardens, West Kensington Park, London
Didron, Mrs. Emma	Bellevue, Lurgan Care of Mrs. Wolmerhausen, Curzon Street, Mayfair, London, W.
Downes, Michael (deceased) and Peter M'Quillan	West Street, Drogheda
Dickson, Rev. John and Samuel Cleland	Moirra Ballyworphy, Hillsborough
Darley, Miss Barbara	7 St. James' Terrace, Clonskeagh, Co. Dublin
Darley, Miss Penelope	Do. do. do.
Dunne, Lawrence	The Green Hills, Tallaght, Kilnemanagh, Co. Dublin
Dillon, Rev. Wm. Joseph	Abbey, Wicklow
Devoiy, Patrick, and Miss Anne Devoiy	Glasshouse, Vicarstown, Queen's County Courtwood, do do
Devoiy, Patrick and James Devoiy	Glasshouse, do do Courtwood do do
Dunne, Miss Henrietta	Care of Messrs. O'Donnell & Fitzgerald, 17 St. Andrew Street, Dublin
Miss Kate Dunne	Santa Clara County, California
Miss Alice Dunne	do do
Mrs. Mary Kynsey	36 Grosvenor Road, Rathgar
Mrs. Fanny M'Hugh, and Mrs. Jane O'Connor	Corbally, Ballylinan, Queen's County Southpark, Ballygarry, Shinrone, Co T'pp'rarry
Dobson, Percival Gordon	Cross Park, Teignmouth, Devonshire
Drury, John Girdwood, J.P., & Alex. Kirkpatrick, jun., J.P., & Daly, Joseph Richard, and Charles Gibbons Stanuall	Kenilworth House, Rathmines, Co. Dublin La Bergerie, Portarlington Provincial Bank, Limerick, Clyde Road, Dublin
Duncan, James Foulis, M.D., Edward Hudson Kinahan, & William Edmund Dickinson	8 Upper Merrion Street, Dublin Merrion Square, North, Dublin 23, Pembroke Road, Dublin
Darlington, Miss Marianne	The Monastery, Eumiskerry
Dalton, Isaac	Youghal
Dawson, Miss Mary Elizabeth	18, Hildrop Road, London, N
Duff, William	Duffmount, Coagh
De Versan, Jno. Richard Raoul Conturier	4, Lansdowne Road, Dublin
Dowling, Charles	1 Merrion Square North, Dublin
*Dix, Ernest Reginald M'Clintock, and Vice-Admiral Sir Francis Leopold M'Clintock	61, Upper Sackville Street, Dublin. Halifax, Nova Scotia
*Denvir, George and Thomas Boyd	Hill Street, Newry Water Street, Newry
Dane, Richard Martin, and Archibald Dunlop, M.D.	7, Percy Place, Dublin Holywood, Co Down
Dillon, Michael and Robert Farquharson	Munster Bank, Dublin
Douglas, Charles	Bellevue, Killowen, Newry
Davis, Arthur Alexander	96, Haddington Road, Dublin
Dempsey, Mrs. Anne Jane	Care of Mr. Deverell, of Longford
Doak, Joseph	Gilford
Deverell, Miss Ellie, and Miss Harriette May Deverell	Earl street, Longford

NAME.	ADDRESS.
Deverell, Miss Harriette May, and Miss Ellie Deverell	Earl Street, Longford
Darley, Benj. Guinness, M.D., and John James Hornidge	9 Breffni Terrace, Kingstown
Dudgeon, Henry James	Russelstown, Blessington, Co. Wicklow
Dane, Richard Martin	113 Grafton Street, Dublin 7 Percy Street, Dublin
Errington, John	High Warden, Haxham
Archd. H. Blount, and Alfred John Blount	Orche Hill, Gerard's Cross, Bucks 9, Lincoln's Inn Fields, London, W.C.
Elrington, William F. and Joseph Faviere Elrington, Q.C.	69, Prince's Gate, London
Erskine, James Francis, and Peter Quinn, J.P.	Carrickbrennan, Monkstown, Co. Dublin
Evans, Thos Waller Eyre, LL.D. and Mrs Marian Evans	The Tews, Canal Street, Newry
Elmes, Mrs Susan Knight	The Agency, Newry
*Edge, John Henry	Lower Norwood, Surrey, near London
Egan, Rev John Johnston	6, St. John's Terrace, Clontarf, Co. Dublin
Eaton, Edward and Mrs. Helen Eaton	Care of Messrs. Hallett & Co., St. Martin's Place, Trafalgar Square, London
Eves, Miss Charlotte	25, Upper Mount Street, Dublin
*Elrington, Rev. Charles, and Thomas W. Bell	The Glebe, Derrylane, Belturbet
Fitzgerald, Miss Martha Ann folkes, George Browne, Rev. Edward Heasley, and Rev. George H. Butler	Charleville, Tullamore, King's County
Ferguson, James (deceased) and Mrs. Eliza Ferguson	1 Palmerston Park, Rathgar
Findlater, Miss Jane	Newbarnes Vicarage, Barrow-in-Furness
Finlay, Miss Rebecca	2 Herbert Street, Dublin
*Fenton, Samuel Greame	Glenanea, Drumcree, Killucan
*Findlater, William, solicitor	Manor House, Wolferton, King's Lynn
*Farrell, Thomas	Parkham Rectory, near Bideford, Co. Devon
*Ferguson, Samuel	Bury Lodge, Hambleton, Co. Hants
Farrell, William	Care of Rev. Hugh Moore, Yew Villa, New- townards
Farran, Mrs. Eliza	72, Ifley Road, Oxford
Farrell, Miss Elizabeth	93, Leinster Road, Rathmines, Co. Dublin
Finlay, Rev. John	Belfast
Flood, William Hanford	Fitzwilliam Square, Dublin
Fitzgerald, Captain Francis Augustus	The Grove, Stillorgan, Co. Dublin
Falconer, John Boursiquot	Butlerstown Castle, Waterford
Flood, Miss Sarah, and Miss Mary Cosgrove	Mullingar
*Fennell, John George	Abbeyside, Dungarvan, Co. Waterford
James N. Richardson, and Llewellyn Fennell	Greville Street, Mullingar
Fleming, John	Ballymoya Parsonage, Whitecross, Armagh
Fetherstonhaugh, Miss Margaret	Farmley, Kilkenny
Ferguson, William, and Mrs. Mary E. Ferguson	Weston, Upper Churchtown, Dundrum, Co. Dublin
Fowler, Robert, and Thomas Pakenham Law, Q.C.	Care of Messrs. Quain & Powell, 2 College Street, Dublin
	1 St. Stephen's Green, Dublin
	Cahir, Co. Tipperary
	Lissue, Lisburn
	Cahir, Co. Tipperary
	24 Magdala Terrace, Edinburgh
	54 Leinster Road, Rathmines, Co. Dublin
	Castleavery, Newtownards
	Bahinstown, Co. Meath
	Stephen's Green, Dublin

NAME.	ADDRESS.
Fawcett, Mrs. Hannah	Victoria Terrace, Earl Street, Tullamore, King's County
Franks, Thomas John, and Thomas Watts, surgeon	Ballyscadane, Knocklong, Co. Limerick
*Faulkner, James, *Ferguson, William	Frampton-on-Severn, Gloucestershire
*Findlater, John, J.P., Samuel Ewing Hamilton, J.P. and Walter Veitch	Castlebar, Co. Mayo
Fossitt, Homan North	Castleavery, Newtownards
Fennell, James, and Henry Barcroft	Melbeach, Monkstown, Co. Dublin
Finlay, Miss Jane Eliza	38 Thomas Street, Dublin
Faris, Mrs. Martha Jane	The Grange, Kinghorn, Fifeshire
	23 Upper Mountpleasant Avenue, Rathmines, Co. Dublin
	Newry
	Bessbrook, Newry
	Ballymoyer Parsonage, Whitecross, Co. Armagh
	Care of George C. Lett, of Leinster Chambers, Dame Street, Dublin
Guinness, Miss Frances	The Grange, Stillorgan, Co. Dublin
Gordon, Sir Lionel Smith, Bt.	Care of Messrs. Cox & Co., Craig's Court, London S.W.
*Gibson, John George	38 Fitzwilliam Place, Dublin
*Gillis, Thomas	Butlerstown Castle, Waterford
*Gordon, Mrs. Geraldine (decd.) Sir Lionel Smith Gordon, Bt., and Robert Cassidy, LL.D. (deceased)	Late of 4 Southwick Place, Hyde Park Sq., W. Care of Messrs. Cox & Co., Craig's Court, London, S.W.
*Gamble, Arthur	Late of Belfast
Gore, Miss Martha Elizabeth	Chepstow Villa, 69 Pevensey Road, Eastbourne
Gore, Miss Elizabeth Esther	26 Brunswick Square, Brighton
*Gaynor, George, and Mrs. Anne Gaynor	Do. do.
*Gamble, James, jun., John Johnston Shillington, & Miss Jane How	Tullybaylin, Athlone
Greville, Robert, and James Griffin	5 Royal Terrace, Belfast
Gilborne, Edward, and Mrs. Eliza Jane Gilborne	Belfast
Goodbody, Robert, Joshua Pim, and William Henry Smith	Belfast
Gordon, Robert Francis, and Robert John Kennedy	Stranymore, Rathmolion, Co. Meath
Gore, Miss Martha Elizabeth, & Miss Elizabeth Esther Gore	1 Pembroke Road, Dublin
Greene, Edward Jonas, and Joseph Boyce Lambe	All of Mountmellick
*Goodbody, Robert, and James Perry Goodbody	34B College Green, Dublin
Gilborne, Mrs Eliza Jane	Cultra, Co. Down
Goulding, William, and Benjamin Haughton	26 Brunswick Square, Brighton
Goodbody, Robert, Humphrey Smith, and Anthony Pim	12 Clyde Road, Dublin
Gray, George, M.D., *Goodbody, J. Perry	The Fort, Aughrim, Co. Wicklow
Joseph Robert Richardson, & J. Nicholson Richardson Pim	50, Dame Street, Dublin
	Clara, King's County
	1, Pembroke Road, Dublin
	Cork
	Mountmellick, Queen's County
	Castlewellan
	Beechmount, Clara, King's County
	Springfield, Lisburn, Co. Antrim
	Lisnagarvey, Do. do.

NAME.	ADDRESS.
*Grainger, David	Liverpool
Howard Campbell, and John Herdman	Mossley, Co. Antrim
Grainger, David,	Sion Mills, Strabane
John Herdman, and Howard Campbell	Chapel Street, Liverpool
Goodbody, Robert, and Jonathan Goodbody, jun.	Sion Mills, Strabane
Grogan, Mrs. Agnes Emma William Courtenay, and Rev. Geo. Fred. Courtenay	Mossley, Whiteabbey, Co. Antrim
Goodbody, Jonathan	50, Dame Street, Dublin
Guilbride, Francis, and Samuel Guilbride	23 Royal Terrace West, Kingstown, Co. Dublin
Goodbody, James Perry	Knocklow, Tullow, Co. Wicklow
*Goodbody, Marcus	Broomfield Rectory, Bridgewater, Co. Somerset, England
Goodbody, Jonathan, and Henry White	Clara, King's County
Garrett, James Hugh Moore The Rev. Wm. Thos. Garrett, and Colonel Edward Thomas St. Lawrence McGwire	Newtownbarry, Co. Wexford
Goodbody, Richard	Clara, King's County
Gordon, Rev. David, and Hugh Taylor	Obelisk Park, Blackrock, Co. Dublin
*Goodbody, Henry Perry	Clara, King's County
*Galway, Richard, and James Moloney, M.D.	Waterford
	Ballyhaise, Co. Cavan
	The Manor House, Crakehall, Bedale, Yorkshire
	Armagh
	Clara King's County
	Downpatrick
	Greyabbey
	Obelisk Park, Blackrock, Co. Dublin
	Rockvalley, Nenagh, County Tipperary
	Clonmore, Tulla, Co. Clare
	Ballymena
Hogg, William	Ballyearl, Carnmoney
Houston, Mrs. Isabella	Royal Terrace, Belfast
How, Miss Jane	Fahan, Kent's Road, Torquay, Devon
Hawkshaw, Mrs Catherine E.	Field View, Wollaston, Stourbridge
Hutton, Miss Mary M.	Ballytober, Islandmagee, Co. Antrim
Holmes, John, and John M'Keen	Balloo, do. do.
Hardy, Mrs Isabella	Armagh
Higgins, David Harris	Clonmel
Hodges, John F., M.D.	Windsor, Belfast
*Hunt, Mrs Ellen, and Miss Elizabeth M. Hunt	Rockmount, Kilmacthomas, Co. Waterford
Halpin, Mrs. Eliza L. (deceased) and Joseph Halpin	24 Usher's Quay, Dublin
*Hall, William James	Narrow Water, Warrenpoint
Heather, Wm. Arthur, Robert James Goodbody, and John Douglas	22, Lower Bridge Street, Dublin
*Hamilton, Samuel Ewing, and Mrs Margaret Hamilton	Tullamore, King's County
Hibernian Joint-Stock Company Limited	18, Wexford Street, Dublin
Hughes, Edward	Grosvenor Park, Leinster Road, Rathmines, Dublin
*Hogg, Jonathan	College Green, Dublin
Jonathan Pim, Thomas Pim, and Joseph Todhunter Pim	Belfast
*Hall, William	Cope Street, Dublin
Hoare, Nicholas Thos.	William Street, Dublin
Hardy, Rev. Edward John	Do. do.
	Do. do.
	The Commercial Hotel, Belfast
	Blessington Street, Dublin
	Islam, Bury Road, Gosport

NAME.	ADDRESS.
Holmes, John, and William M'Keen	Castle Chester, Islandmagee
*Hone, Mrs Anna Maria Nathaniel Hone, and James Tardy Hone	St. Dolough's Park, St. Dolough's, Co. Dublin
Hunter, William	Seafield, Malahide, Co. Dublin
Harrison, Mrs Margaret	Beechy Park, Rathvilly, Co. Carlow
Hanly, Andrew, R.I.C.	Ballyreagh, Poyntzpass
Haughton, Miss Sarah Elizabeth	The Manse, Castlebellingham, Co. Louth
*Houghton John Francis, and James Jackson Houghton	Dromore West, Co. Sligo
Hill, John, C.E.	Oldderrig House, Carlow
Hegan, James	Ballybride, Loughlinstown, Co. Dublin
Hardy, Miss Annie Elizabeth F. Miss Charlotte Sophia Hardy, and Miss Georgiana Juliana Hardy	Ennis, Co. Clare
Hutton, Hugh, James Hutton, and Joseph Perry	Grange, Cookstown
Hodder, Francis George, B.L., Harding, Mrs. Cecilia Frances, Hill, Miss Louisa Mary Temple	Care of Julius Casement, Esq., of Cronroe, Ashford, Co. Wicklow
Hobson, George,	Leggamaddy, Co. Down
*Hawkshaw, Miss Eleanora Frances	Cargagh
Healy, Mrs. Mary Jane and Mrs. Margaret Lawless	Grove Hill
*Hamilton, Samuel Ewing, J.P. Walter Veitch, and John Findlater, J.P.	92 Lower Leeson Street, Dublin
Hutton, Lucius Octavus and James Mather Darbishire	The Vicarage, Gilford, Co. Down
*Henderson, James	Arville, Donaghadee
Hill, Robert William	Rose Cottage, Lisburn
Hoowe, Thomas	1 Wellington Road, Dublin
Higgins, Patrick	30 Clarinda Park West, Kingstown, County Dublin
Hutchinson, Robert Deey, and William Gamble	38 Thomas Street, Dublin
*Horley, John Theodore, and Andrew Smith Michie	The Grange, Kinghorn, Fifeshire
Harrison, Arthur, and Edward Bolton Murphy	Melbeach, Monkstown, Co. Dublin
Hamilton, Miss Annie Maria Miss Emily Hamilton, Miss Hannah Hamilton, and Miss Harriette Hamilton	8 Fitzwilliam Place, Dublin
Handcock, William Domville, J.P.	Belfast
Hamilton, Rev. Thomas, M.A., Houston, Thomas Thomas Alexander Archbold, & Thomas Smyth	Norwood Tower, Strandtown, Co. Down
Houston, Thomas	Clanbrassil Street, Dundalk
Hoey, Charles, and George Pottrill	Edenderry
	Seamount, Liscannor, Co. Clare
	37 Leinster Road, Rathmines, Co. Dublin
	The Grange, Strabane, Co. Tyrone
	123 Bishopsgate Street, London, E.C.
	Drumlummon, Carrick-on-Shannon
	1 Trinity Street, Dublin
	2 Duncairn Terrace, Belfast
	52 Dame Street, Dublin
	Brookvale House, Cliftonville, Belfast
	Ballyearl, Carnmoney
	Carnmoney
	Do.
	Ballyearl, Carnmoney
	59 Fitzwilliam Square, Dublin
	46 Fleet Street, Dublin
*Ireland, Miss Jane Miss Sarah Ireland, and George Martin	Oakley, Holywood
	Do.
	Glenview, Castlereagh

NAME.	ADDRESS.
*Irvine, Captain W. H.	Valclusa, Enniskerry, Co. Wicklow
Irwin, Mrs. Elizabeth	Crescent House, Portstewart, Co. Derry
Irwin, Miss Edith Mary Anne	Crescent House, Portstewart
*Irvine, Captain W. H., and Henry Irvine	Valclusa, Enniskerry, Co. Wicklow
Ingoldsby, Joseph Francis	Rosslair, Tagoat, Co. Wexford St. Thomas' Terrace, South Circular Road, Dublin
Jeffrey, James	Comber, Co. Down
*Johnston, Miss Mary	Ballywoollen, Derryboy, Killyleagh, Co. Down
*Johnston, Miss Martha	Do. do. do.
*Johnston, Miss Eliza Jane	Do. do. do.
*Jackson, Robert	Rosebank, Brentwood, Essex
Jones, Mrs Margaret	3, Wilmont Terrace, Belfast
Johnston, Rev. William	Haughley, Suffolk, England
Jackson, Miss Katherine	Rose Bank, Brentwood, Essex
*Johnston, John Brown, J.P., & John Findlater, J.P.	Clyde Road, Dublin Melbeach, Monkstown, Co. Dublin
Jeremy, Rev. Daniel Davies, A.M.	4, Appian Way, Dublin
Jury, Mrs Margaret	Greenfield, Donnybrook, Co. Dublin
*Johnston, Francis, and Thomas Manifold Craig	Bank of Ireland, Dublin
Jury, Mrs. Margaret	6 College Green, Dublin
*Julian, John and Richard Huggard	48 Upper Sackville Street, Dublin Tralee, Co. Kerry
Jones, Miss Isabella Esther	19 Leinster Square, Rathmines, Dublin
Jury, Charles Cotton, and Stephen Fairbairne Cotton	Shelburne Hotel, Dublin
*Knox, John	Ballyvester, Donaghadee
*Kelly, Richard Wood	13 and 14 Cope Street, Dublin
Kirk, Miss Maria (deceased) and W. N. Wallace	Late of Thornfield, Carrickfergus Downpatrick, Co. Down
*Kirkpatrick, Miss Alexandrina	The Queen's Road, Guernsey
Kinahan, George Henry, and Richard Robert Studdert	D'Olier Street, Dublin Coolreigh, Bodyke, Co. Clare
Kelly, Mrs Frances Maria	Castle Bagot, Newcastle, Co. Dublin
*King, John Gilbert, D.L.	Ballylin, Ferbane, King's County
*Kilkelly, Charles, M.D.	12 Upper Fitzwilliam Street, Dublin
Kearney, Jas. Aylward (decd.) and Charles Ewer Young	Late of Shankill Castle, Whitehall, Co. Kilkenny 1 Alma Road, Monkstown
Kelly, John	Kildare
Kenny, Mrs. Bridget	Tullamore, King's County
Knox, The Rt. Rev. Robt. D.D., Lord Bishop of Down and Connor and Dromore	The Palace, Holywood
Rev. Geo. Brydges Sayers, A.M. & Rev. Edward Maguire, A.M.	Ballinderry Bangor, Co. Down
*Lane, John Benn	Kilbogget House, Cabinteely, Co. Dublin
Lodge, Mrs. Augusta Frances	Sarnia, Eglinton Road, Donnybrook, Dublin
Lyle, Andrew, and Allen Andrew Lyle	Newington, Belfast.
Lyle, Mrs Annabella	Newington, Belfast.
*Lowry, John	Close Park, Killinchy, Co. Down
Lane, Miss Mary T.	8 Parkgate, Dublin
Lyons, Mrs Frances Ellen	5 Alma Terrace, Monkstown, Co. Dublin
Lyster, John Lionel	Stillorgan, Co. Dublin
*Lyle, Rev. Edward A.	Tubbernacarry, Kirkcubbin, Co. Down

NAME.	ADDRESS.
Little, Mrs Marion G., and Miss Jane M. Little	Caldwell's Place, Sligo
Lawlor, Mrs Margaret Digby	Care of Richard S. Reeves, Esq., 7 Lower Fitzwilliam Street, Dublin
*Langton, Charles, and Frederic William Earle	Barkhill, Aigburth, near Liverpool
Lawless, Mrs Sarah	Edenhurst, Huytown, near Liverpool
Le Bass, Samuel	Delgany, Co. Wicklow
*Lowry, James Moody	Fleet Street, Dublin
Francis Blackbourne Fletcher and Rev Thos. D. Hutchinson	Breffni House, Dalkey, Co. Dublin 17 Elgin Road, Dublin
Liddiard, Wm. Bedford, Gilbert Wm. Child, M.D. and Edmund Child Haynes	Donnybrook, Dublin Durstun House, Castlebar Road, Ealing
Little, Michael	Cowley House, Oxford
Lyons, Alex., J.P., and Moses Monds, J.P.	9 New Square, Lincoln's Inn, Middlesex 7 Cranburn Street, Belfast
*Lomer, Edward	Sligo Ramley, Lymington
*Lomer, Frederick Geo.	Ramley, near Lymington, Hants
Lamb, Abraham	Hillsborough, Co. Down
Lawler, William	16 Hammond Lane, Dublin
Lawless, Mrs. Margaret	30 Clarinda Park West, Kingstown, Co. Dublin
Lynch, Mathew and Mrs. Catherine Lynch	Ballyjamesduff, Co. Cavan
Lawrence, John	4 & 6 Cannon Street, London E.C.
Lawless, Barry Edward, and David Sherlock, jun.	4 Synnot Place, Dublin
*Lefroy, Rev. Jeffrey	70 Lower Leeson Street, Dublin
Lennon, Miss Sarah	Aghaderg Glebe, Loughbrickland, Co. Down.
Lyons, Henry, and Alexander Lyons	Derryoghill, Moy, Co. Tyrone Lower Knox Street, Sligo
May, Capt. Charles Henry,	Leeford, Budleigh Salterton, South Devon
*Murray, Mrs Sarah Ann	Strandtown, near Belfast
*Moore, Alexander	Killarn, Newtownards
Macoun, Miss Dinah	Adelaide Terrace, Hill Street, Lurgan
Macoun, Miss Mary A.	Moyraverty, Lurgan
Murray, Miss Margaret	Church Hill, Clough, Co. Down
Maxwell, Mrs Isabella	12 Lower Pembroke Street, Dublin
Munro, J. E. C., and Rev G. Johnston	3 King's Bench Walk, N. Temple Hillsboro', Co. Down
Maguire, Mrs Anne, and John Walker	6 St. Patrick's Terrace, St. Lawrence Road, Clontarf, Co. Dublin
*Mahony, W. A., and L. S. Kennedy	Chapelizod, Dublin The National Bank, Dublin
Manron, Patrick and Mrs. Mary Manron	Garden Lane, Dublin
Magill, Henry	Lisbuoy, Downpatrick, Co. Down
Miller, Wm. (deceased) and Jos. Clarke Rutherford, R.M.	Late of 27 Gardiner's Place, Dublin Ballymena, Co. Antrim
Murphy, Rev. J. Gracey, LL.D.	College Park, Belfast
*Moore, John Robert	Rowallane, Saintfield
Matthews, George	Glennale, Killylea, Co. Armagh
Milliken, John	Belfast
Moran, Mrs. Ellen	43 Lower Leeson Street, Dublin
*Murphy, Joseph	Knockmaroon, Castleknock, Co. Dublin
Motherwell, Elliott, and Mrs Jane A. Motherwell	2 Victoria Terrace, Clontarf, Co. Dublin
*Mitchell, George	20 Lower Sackville Street, Dublin

NAME.	ADDRESS
Murphy, Miss Rose Frances	St. Mary's, Frankford Avenue, Rathgar, Dublin
Magee, Samuel Chambers, and Thomas Greer White	Melvine, Malone Park, Belfast
Malley, Miss Anna	Cintra, Kingstown
MacNamara, Miss Jane, and Michael MacNamara	Walmer Villa, Sandycove, Kingstown, Co. Dublin
Maunsell, Mrs Elizabeth D. H.	5 Eden Quay, Dublin
*Moore, Rev Samuel M.	17 Lower Mount Street, Dublin
Miley, James	Derryaghy Vicarage, Dunmurry, Co. Antrim
*Mahony, Wm. Augustus, and Patrick Joseph Kirwan	Railway Station, Longford
Maunsell, Lieut.-Col. Robert	The National Bank, Dublin
*Marsh, John, and Greer Malcomson	78 George Street, Limerick
*Marsh, John, and James Malcomson	York Lane, Belfast
*Malcomson, James, and Jonathan Hogg Barcroft	Castle Place, Belfast
*Morgan, Charles	York Lane, Belfast
Milliken, Mrs. Annie	Castle Place, Belfast
Mussen, James	Castle Place, Belfast
Magee, Bernard	Grange Lodge, Moy, Co. Tyrone
Morell, Henry Brown	Hazelwood House, Green Lanes, Winchmore Hill, Middlesex, N.
Macaw, James, M.D., and Samuel Morgan	Knock, Belfast
Montgomery, Thomas, and Samuel Thompson	Railway Street, Lisburn, Co. Antrim
*Morell, James	16 Roy Street, Belfast
*Martin, Thomas	26 North Frederick Street, Dublin
Melville, The Hon. Maxwell, and Robert Henry Beauchamp	Bushmills
Milliken, Mrs. Anna Dorothea, & Saml. Cadwallader Milliken	65 Ormeau Road, Belfast
Moran, Mrs. Eleanor	Ballydrain, Dunmurry
*Murphy, William	Muckamore Abbey, Antrim
*Montgomery, Thomas	26 North Frederick Street, Dublin
*Mulholland, Henry Lyle, J.P.	Priory Lodge, Blackrock, Co. Dublin
*Morris, Mrs. Georgiana Kathleen O'Connor	One of the Judges of the High Court, Bombay
Medlycott, Miss Maria	116 Grafton Street, Dublin
Moses, Marcus Tertius, and Miss Julia Eleanor Moses	8 Richmond Square, Cavehill Road, Belfast
Morrow, Andrew, and Hugh Dickson	Do. do. do.
Macquillan, Joseph, and Joseph Smithson Thompson	43 Lower Leeson Street, Dublin
*Martin, Samuel Anthony	Tullow, Co. Carlow
Moggridge, Mrs. Anne	Northern Bank, Belfast
Molloy, Mrs. Sarah	Ballywalter Park, Co. Down
Maunsell, Miss Henrietta	Gortnamona, Blue Ball, Tullamore
Macartney, Surgeon-Major James	Newtown, Waterford
Murphy, Miss Mary	14 Eustace Street, Dublin
Murphy, Edward	16 Leeson Park, Dublin
Murphy, Miss Anne	Ballymirran, Killinchy, Co. Down
	Castle Espie, Comber, Co. Down
	Great Clonard, Wexford
	Wexford
	28 Laurel Road, Fairfield, Liverpool
	Howleigh House, Wellington, Somerset
	37 Northumberland Road, Dublin
	78 George Street, Limerick
	H. M. Medical Department, India, care of Richard W. Kelly, Esq. Cope Street, Dublin
	Rockmore, Newcastle, Co. Down
	Tullow, Co. Carlow
	Rockmore, Newcastle, Co. Down

NAME.	ADDRESS.
Molloy, Isaac, and John Chambre	18 Eustace Street, Dublin
Marsh, Joseph Chandler, and James N. Richardson	Commercial Buildings, Dublin
Murphy, John, J.P.	Donegall Street, Belfast
Mills, Stephen	Lissue, Lisburn
Mulholland, John	Castletown, Dundalk, Co. Louth
Rev. Henry Stobart, and Conway Edward Dobbs	13 Upper Mountpleasant Avenue, Ranelagh, Dublin
*Mulholland, John	Ballywalter Park, Ballywalter, Co. Down
Conway Edward Dobbs, and Rev. Henry Stobart	Wikeham Rise, Totteridge, N. Herts
Malins, Miss Isabella	41 Leeson Street, Dublin
M'Mahon, Miss Mary Ann	Ballywalter Park, Greyabbey, Co. Down
M'Mahon, Miss Georgina Melusina	20 Fitzwilliam Square, Dublin
M'Afee, Archibald	Warkton Rectory, Kettering, Nthamptonshire
M'Intyre, Miss Eleanor	Care of Richard Malins, Esq., of 3 Summer-ville Terrace, North Circular Rd, Dublin
M'Intyre, Miss Jane	
M'Neight, Mrs. Martha	
M'Fadden, James	
M'Keever, Joseph	
M'Curdy, Mrs. Elizabeth	
M'Comas, Richard Hy. Archibald	
M'Crea, Edward D'Arcy	
*M'Caw, James Frazer	
M'Cartan, Miss Lizzie	
M'Quillan, Peter	
M'Cammon, Andrew	
M'Farland, James	
*M'Cartan, Michael	
MacDonnell, Richard Graves	
*MacLaine, Alexander	
M'Auley, Brother Thomas, and Brother Jeremiah Moran	
MacDonnell, Rev. Ronald, D.D.	
M'Donald, James	
M'Cartan, Owen	
M'Kenny, Charles,	
MacDonnell, Ronald, and Rev. Ronald MacDonnell	
M'Kewan, William, and James Gray	
M'Guckin, Hugh	
MacDonnell, Miss Jane	
MacDonnell, Miss Barbara	
M'Cann, James	
*M'Kane, John, B.L.	
M'Kinney, William Fee	
Nason, Rev. W. H.	
*Northern Banking Company, Ltd.	
*Nelson, Thomas	
*Nolan, John	
*Nolan, Miss Julia	
	3 Upper M'Donald Terrace, Kilkee, Co. Clare
	Do. do. do.
	Lisburn, Co. Antrim
	16 Kensington Gate, London, W.
	Do. do.
	Lisbarnet, Kilmood, Comber, Co. Down
	Portglenone
	Aclare Lodge, Drumconrath, Ardee
	Kilrea
	Homestead, Dundrum, Co. Dublin
	William Street, Dublin
	2 College Square North, Belfast
	1 Gilesgate, Durham
	90 West Street, Drogheda
	Nutgrove, Seaforde, Co. Down
	Newry, Co. Down
	Gilesgate, Durham
	5 Vesey Place, Kingstown, Co. Dublin
	1 Queen's Elms, Belfast
	St. Patrick's Monastery, Fethard, Co. Tipperary
	5 Vesey Place, Kingstown, Co. Dublin
	Ormond Market, Dublin
	Dromina, Kilcoo, Co. Down
	Railway Cottage, Drogheda
	5 Vesey Place, Kingstown, Co. Dublin
	of 21 Lombard, Street, E.C.
	Ballyronan, Magherafelt
	5 Vesey Place, Kingstown, Co. Dublin
	Do. do. do.
	29 Anglesea Street, Dublin
	64 Lower Leeson Street, Dublin
	Carnmoney, Co. Antrim
	The Glebe, Rathcormac, Co. Cork
	Belfast, Co. Antrim
	Care of George Nelson, Ballyhannan House, near Portadown
	47 Smithfield, Dublin
	Revagh, Alma Rd., Monkstown, Co. Dublin

NAME	ADDRESS.
*Nolan, Miss Bedelia	Revagh, Alma Road, Monkstown, Co. Dublin
Nelson, Miss Lydia	The Hill, Downpatrick
Nelson, Miss Florence N.	Do.
Nugent, John, M.D.	Rutland Square, Dublin
Nolan, Mrs. Maria	Revagh, Alma Road, Monkstown, Co. Dublin
Nelson, John	Annadorn, Ballydugan, Downpatrick.
Newburn, John	Clonmoyle, Mullingar
*Niven, Frederick William, and Thomas Eyre Powell	Royal Bank of Ireland, Limited, Foster Place, Dublin
Nicholson, Miss Helen Cordelia	22 Westmoreland Street, Dublin
Owen, Mrs Frances	2 Upper Hatch Street, Dublin
*O'Hagan, The Rt. Hon., The Baron	34, Rutland Square West, Dublin
O'Farrell, Matthew	North King Street, Dublin
O'Hara, Miss Elizabeth	54 Belgrave Square, Rathmines
Ormsby, Thomas and Samuel Paul Lindsay, Solr.	Beaumont, Blackrock, Co. Dublin 14, South Mall, Cork
*O'Donnell, Richard	The Cottage, Carrick-on-Suir
*O'Brien, Mrs. Eliza Mary Frances, John O'Brien, and John Walsh, J.P.	Rodeen House, Borrisokane, Co. Tipperary Roscrea, Co. Tipperary Eden Hill, Sligo
O'Hagan, Felix, and Charles Doherty	Victoria Street, Belfast do do
O'Keefe, Miss Mary Frances	Care of John Hunt, solicitor, Offices, Church Street, Dungarvan, Co. Waterford
O'Neill, Mrs. Mary	Millbrook, Oldcastle, Co. Meath
Owens, William	54 Dame Street, Dublin
O'Neil, Joseph	Kinsealy House, St. Dolough's, Co. Dublin
Orpen, John Richards	14 Upper Fitzwilliam Street, in the City of Dublin
*Oulton, Charles, and Mrs. Louisa Oulton	7 University Square, Belfast Gemini, Holywood, Co. Down
O'Hara, Miss Lizzie	Raheen, Gort, Co. Galway
O'Brien, Alfred, and Mrs. Helena O'Brien	44 Waterloo Road, Dublin
*O'Neill, Joseph Owens, Miss Margaret	Annaghmore, Coalisland Port Ballintrae, Co. Antrim
*Paul, Thomas	Brookhill House, Cliftonville, Antrim Road. Belfast
Patton, The Misses Anne, Jane, and Elizabeth	No. 4, Wellwood Place, Belfast
Patterson, Mrs Elizabeth	2 College Park East, Belfast
Priestley, James	Saintfield, Co. Down
Pritchard, Mrs Maria	Cushendall, Co. Antrim
Porter, Rev. John Scott (decd.) and Samuel Francis Haw- thorne, M.D.	Late of 16 College Square East, Belfast. Dromore, Co. Down
*Plunkett, William V., William Mulligan, and Rev. L. A. Le Pan	Fortwilliam Park, Belfast Springfield, Belfast Dublin
Perceval, Mrs Elizabeth	Dillon House, Downpatrick
*Preston, Rev. John Evans, and George Greer	Ballivor Rectory, Athboy Harcourt Street, Dublin
Phelan, Richard	Dungarvan, Co. Waterford
*Pirrie, William James	Queen's Island Works, Belfast
Pattison, James	Woodstock House, Kingston-on-Thames
Plunkett, Miss Susan Miss Mary Beatty, Miss Margaret Mullally, and Miss Lucy Clancy	Ursuline Convent, Thurles, Co. Tipperary

NAME.	ADDRESS.
Pike, Joseph, D.L.	Dunslund, Dunkettle, Cork
Pearson, Mrs Frances	Bessbrook, Newry
Pinion, James	County Down Railway, Belfast
*Pike, Ebenezer, jun., Potts, Robert, and William Henry Morris	Besboro', Cork North Street, Belfast
Perry, Henry George	Rathdowney, King's County
Phelan, Mrs Mary Anne	Bagnalstown, Co. Carlow
*Pattison, Henry	Druid Lodge, Loughlinstown, Co. Dublin
Paterson, George James	14, Lansdowne Road, Dublin
Poulter, Jonathan Holmes, and Lawrence Dickson Gardner	6, Middle Temple Lane, London 9, Belvidere Road, Prince's Park, Liverpool
Perrott, Miss Anne Sarah Maria	6, De Vesce Terrace, Kingstown, Co. Dublin.
Phillips, Jonathan Adair, and Edward M'Gauran	59, Blessington Street, Dublin Prince of Wales Terrace, Bray, Co. Wicklow
Pike, Robert Lecky	Kilnock, Tullow, Co. Carlow
Pike, Mrs. Lydia Clibborn	Besborough, Co. Cork
Phelan, Miss Anna Mary	Bagnalstown
Pike, Mrs. Lydia Clibborn	Besborough, Cork
Peppard, John, and Mrs. Anne Peppard	9 Ranelagh Road, Dublin
Patterson, Mrs. Emily, and Alexander Henry Patterson	9 Inverness Terrace, Hyde Park, County of Middlesex
Paul, Robert, and Mrs. Margaret Paul	5 Blackhall Place, Dublin
Pim, John Joshua Pim, and Robert Barclay Pim	Belfast
*Plunket, The Hon. Louisa	6 Leeson Park, Dublin
Purser, John, M.A., and Rev. William Rogers, LL.D.	Queen's College, Belfast Whiteabbey
Pike, Ebenezer	Besborough, Cork
Pike, Miss Florence Lilius	Do. do.
Pim, Jonathan Joshua, and James Nicholson Richardson	Finaghy, near Belfast Lisnagarvy, Lisburn, Co. Antrim.
Pim Pennell, Mrs. Bessie	77A Marlborough Road, Donnybrook, County Dublin
Purser, Miss Sarah Henrietta	19 Wellington Road, Dublin
Pratt, Joseph, Physician & Surgeon	Markethill, Co. Armagh
Quinn, Peter, and James Francis Erskine, J.P.	The Agency, Newry Newry
Quinn, Peter, Quinn, John Quinn, Edward	The Agency, Newry Queen Street, Lurgan Shanakill, Carrick-on-Suir, Co. Waterford
*Quin, Thomas, J.P.	Kilbeggan
*Richardson, James N., and Joseph Richardson	Lissue, Lisburn Springfield, Lisburn
Richardson, Joseph, and Jas. Nicholson Richardson	Do Lissue, Lisburn
Raphael, John Robinson, John	Cookstown Drumna Hall Cottage, Ballynahinch, Co. Down
*Roe, Wm. Carden, M.D. Representative Church Body, The	South Hill, Killiney, Co. Dublin 52, Stephen's Green, Dublin
*Ryder, Granville Richard, Raglan Geo. H. Somerset, and Richard Moore (deceased)	The Temple, London Cadogan Place, Co. Middlesex Late of Killashee, near Naas, Co. Kildare.

NAME.	ADDRESS.
Rush, Ven. Edward	The Archdeaconry, Loughrea, Co. Galway
Reid, Reprs. of the late James	British Linen Company's Bank, Glasgow
*Richardson, Joseph	Springfield, Lisburn
*Rynd, Miss A. L.	2, Upper Ely Place, Dublin
Ritson, John H. M.	Seaton Hall, Bootle, Co. Cumberland
Ritson, John H. M., and John Jackson	Do do do Whitehaven
Ryan, Miss Susanna M., and Miss A. J. Ryan	Cahore, Gorey
*Rynd, John N., and H. D. Spratt	2, Upper Ely Place, Dublin Pencil Hill, Co. Cork
Robinson, Miss Margaret	15, Kenilworth Terrace, Kenilworth Road, Rathgar, Dublin
Robinson, Wm. Henry, Solicitor	9, Eustace Street, Dublin
Roberts, Mrs Rachel	Palmerston Park, Rathmines, Dublin
Robinson, Mrs Elizabeth Houghton	May Ville, Greystones, Co. Wicklow
Reilly, John	Ballymun, Glasnevin, Co. Dublin
Reilly, Miss Mary	Do do
Richardson, Thomas Mahon	Prospect, Dundalk
Ryan, Patrick, and Rev Patrick Murtagh, C.C.	Ballinacargy, Mullingar Trim
Robinson, Surgeon-Major, A.B.	20, Hatch Street, Dublin, and 17th Lancers
*Richardson, James Nicholson	Lissue, Lisburn
*Richardson, James Nicholson, Joseph Richardson, and James Theodore Richardson	Lissue, Lisburn, Co. Antrim Springfield, Lisburn, do Glenone, do do
Ryan, Miss Mary J., and Miss Susan Plunkett	Ursuline Convent, Thurles
Radcliffe, Rev Samuel	Arcachon, Gironde, France
*Richardson, Joseph J. Nicholson Richardson, jun. and J. Theodore Richardson	Springfield, Lisburn, Co. Antrim Mount Caulfield, Bessbrook, Co. Armagh Glenone, Lisburn, Co. Antrim
*Richardson, Arthur Percy	1 Donegall Square North, Belfast
Richardson, Charles Herbert Jonathan Richardson, and Edward Crailsheim	Do. do. Belfast Glasgow
*Richardson, Charles, and The Rev. Edward Denny	Devonport, Co. Devon 15 St. James' Terrace, Plymouth, Co. Devon
Richardson, James Theodore and John Pim	30 Donegall Place, Belfast 18 Tomb Street, Belfast
*Reid, Sir Edward, Forrest Reid, Robt. Macnair Ferguson, Ph.D and James Somerville	Londonderry Londonderry Edinburgh Edinburgh
Reilly, James	Ballymun, Glasnevin, Co. Dublin
Rochford, Mrs. Elizabeth Redfern	8 Winton Avenue, Rathgar, Co. Dublin
Reid, James, and John Ewart Reid	Albert Bridge Road, Ballymacarrett, Belfast
Richardson, Joseph, and James Theodore Richardson	Springfield, Lisburn, Co. Antrim Glenone, Lisburn, Co. Antrim
Ryan, William Astle	Cahore, Gorey
Russell, Henry	Evelyn Street, Carrickmacross
Robinson, George Carolin	5 Foster Place, Dublin
Rochford, Henry Hugh, and The Rev. Jas. Boggan, R.C.C	8 Winton Avenue, Rathgar, Co. Dublin Ballymitty, Co Wexford
Richardson, Mrs. Eliza Jane	Springfield, Lisburn
Richardson, Charles Herbert & Charles Purdon Coote, D.L.	1 Donegall Square North, Belfast Bearforest, Mallow, Co. Cork
Read, John	4 Dawson Street, Dublin

NAME.	ADDRESS.
*Stevenson, Rev. H. Ferguson	Knockan, Londonderry
*Smith, George	Cragoran, Islandmagee
Smith, George, and Mrs. Elizabeth Holmes	Cragoran, Islandmagee Islandmagee
Smith, John Augustus	Sion Lodge, Waterford
Sims, Frederick	51 Dawson Street, Dublin
*Smyth, John Wesley, and Robert Halliday Vance	Rosemary Street, Belfast Mountcharles, Belfast
Shelly, John (deceased)	Belfast
J. P. Corry, M.P., and Sir Edward Coey	Late of Whiteabbey, Co. Antrim Belfast
Shelly, John (deceased) Sir Edward Coey, and John R. Burnett	21 Gamble Street, Belfast
Shone, John Allen	30 Pembroke Gardens, Kensington, London
Smith, Thomas	Athboy, Co. Meath
Sellers, Michael	47 George Street, Limerick
*Sweeney, John	Crinkle, Parsonstown, King's County
Sanders, Richard Barnsley	Shamrockvale, Lisburn
Stewart, Mrs. Anne	Beechwood, Dalkey, Co. Dublin
Scallan, James Joseph, M.D.	Cherbourg, France
Sanders, Mrs. Marianne	Shamrockvale, Lisburn
Sanders, Sutherland	Shamrockvale, Lisburn
Smith, Colonel Robert Bramston	31 Upper Fitzwilliam Street, Dublin
Stephenson, Matthew Raymond	Kiltorecan House, Knocktopher, Co. Kilkenny
Stevenson, Rev. Henry Ferguson and Wm C. Stevenson	Knockan, Londonderry Ashpark, Londonderry
Stephenson, Thomas, and Mrs. Kate Stephenson	Fairbrook, Kilmeaden, Co. Waterford Carrick-on-Suir
Seymour, Rev. William Francis, John William Billinghamurst	Abington, Co. Limerick 7 Bucklersbury, City of London
Seay, Roland, and William Seay	Both of Kilmore, Co. Down
*Scovell, Rowland Hill	Fairholme, Monkstown, Co. Dublin
Shaw, Major Henry	Wilton Terrace, Dublin
*Smith, Walter George, M.D.	34 Lower Baggot Street, Dublin
Smith, John	44 Mount Street, Donaghadee
*Sherlock, John, sen., and John Sherlock	Rahan Lodge, King's County Harcourt Street, Dublin
*Sinclair, Thomas	Hopefield, Antrim Road, Belfast
James Purdon, and Mrs. Mary Jane White, Sweeney James	22 Donegall Street, Belfast Rosaville, Fortwilliam Park, Belfast Ivy House, Royal Hospital Gardens Ki- mainham, Co. Dublin
*Small, Alexander	Keady
Symes, George	37 Dame Street, Dublin
Smith, Hugh	William Street, Donaghadee, Co. Down
Shaw, Mrs. Ellen	Ballyvally, Raloo, Co. Antrim
Scott, Rev. Charles	Dunedin, Antrim Road, Belfast
Slattery, William, and Joseph Murphy	4 Upper Stephen Street, Dublin Tullow, Co. Carlow
Smith, Mrs. Harriett Anne	Gorey, County Wexford
Smith, Major Wm Graham	Care of Col. James Graham, 16 Miles Road Clifton, Bristol
Smyth, James, and Mrs. Mary Ann Smyth	47 Henry Street, Dublin
*Seymour, John W. H., and Charles Beere	7 Dawson Street, Dublin 113 Grafton Street, Dublin
Siree, Charles Moore Brabazon, & Fras. Palmer Hamilton Siree	Kelston, Stillorgan, Co. Dublin

NAME.	ADDRESS.
Sheil, Robert, and William Bredin Smyth, John Patrick	} 22 Elgin Road, Dublin Castle Gare, Pallasgreen, Co. Limerick 50 Sir John Rogerson's Quay, Dublin
Tracy, Mrs. Margaret (deceased) and Henry Tracy Thompson, Miss Eliza	} 102 Stephen's Green, Dublin Care of Rev. George Shaw, Wellington Park, Belfast
*Turtle, James John Turtle, and William Turtle	} 1 Alfred Street, Belfast Portadown Aghagallon, Lurgan
Taylor, Mrs. Lucy Taylor, Miss Lucy Anne Taylor, Miss Charlotte	} Palmerston Park, Rathmines, Dublin do do do do do do
*Thompson, William, J.P. Robert Deey Hutchinson, and John Rounds	} Hollybrook Park, Raheny, Co. Dublin 37 Leinster Road, Rathmines 5 Henry Street, Dublin
Twiss, Mrs. Anne *Taaffe, Mrs. Catherine Taylor, Miss Margaret Tandy, Shapland Morris Taylor, Miss Jane Going	} Ballycullen House, Ashford, Co. Wicklow 19 Idrone Terrace, Blackrock, Co. Dublin Newtownards, Co. Down 2 Beresford Place, Dublin 9 Ranelagh Road, Dublin Downpatrick, Co. Down
*Tate, Mrs. Elizabeth	
*Ulster Bank, Limited	Belfast
Valentine, William, and Theobald Bushell	} Belfast
Vance, Thomas Veitch, Walter and Mrs. Eliza Veitch	} 9 Lower Bridge Street, Dublin The Grange, Kinghorn, Fife
*Vance, Robert Haliday, and Henry Atkinson	} Belfast
*Veitch, Walter Samuel Ewing Hamilton, J.P., and John Findlater, J.P.	} The Grange, Kinghorn, Fifeshire Thomas Street, Dublin Melbeach, Monkstown, Co. Dublin
*Vaughan, Wm. Peisley H. L., & Edward Crosby Bayly	} Golden Grove, King's County Coole Abbey, Co. Tipperary
Wilson, Rev. John P., and Richard Cluff Wood, Miss Issie	} Cookstown Care of Mrs. Hamilton, 6 Sandfurd Parade Sandfurd, Dublin
*Warnock, Mrs Anne *Waddilove, Alfred, D.C.L.	} Ballywhite, Co. Down No. 19, Kensington Park Gardens, Notting Hill, London, W.
*Wallace, William Nevin Wright, George *Whiteside, Charles Waldron, Rev. James	} Downpatrick 16, Clarinda Park West, Kingstown Scarva Ballyhaunis, Co. Mayo
*Wormleighton, Miss Elizabeth Miss Jane Wormleighton, and Miss Margaret Wormleighton	} Roden House, Limerick
Walshe, Miss Ellen *Whelan, Mrs. Mary and John Whelan (deceased)	} Riversdale, Templeoynce, Co. Dublin Mount Tallant House, Co. Dublin
Walker, Mrs Marion Worn, Richard	} 2 Brighton Terrace, Monkstown, Co. Dublin Dawson Street, Dublin

NAME	ADDRESS
Whitly, Miss Ellen Wardell, George Jacob Watson, James White, John, D.L., and Francis Power Codd Walpole, George, and Edward Walpole	} The Infirmary, Wexford Bellbrook, Celbridge, Co. Kildare Poyntzpass, Newry Nantinan House, Ballingrane, Co. Limerick Corrig Avenue, Kingstown, Co. Dublin Suffolk Street, Dublin
Whittaker, Thos. J. Stewart, & Mrs Rebecca Whittaker	} Brighton Lodge, Monkstown, Co. Dublin
*Wise, Mrs Susan, and Fras. Wise Low Webb, John, and William Malone Webb, John, and Alfred Malone	} Rochestown, Co. Tipperary Kilshane, Co. Tipperary 20, Temple Lane, Dublin 3, St. James' Terrace, Clonskeagh, Co. Dublin 20, Temple Lane, Dublin 3, St. James' Terrace, Clonskeagh, Co. Dublin
*White, Piers Francis, Q.C. Webb, Mrs Sarah	} 10, Fitzwilliam Square East, Dublin Frankfort Villa, Merrion Avenue, Blackrock, Co. Dublin St. Cloud's, Avoca Avenue, Blackrock, Co. Dublin
*Weir, James	Suffolk Street, Dublin
Walpole, George Ward, John Echlin, and Richard Ross, M.D. Webb, Miss Lydia Maria Webb, Miss Helen Watson, Wm. Webb, Alfred Walpole, Thomas	} Highfield House, Circular Road, Dublin Wellington Place, Belfast 18, Hilldrop Road, Camden Road, London, N. do do do Poyntzpass, Newry 17, Highfield Road, Rathgar, Co. Dublin Windsor Lodge, Seafeld Avenue, Monkstown, Co. Dublin
Walsh, Miss Ellen Walsh, Miss Bridget White, Henry, L.K. & Q.C.P.I. *Wolfe, Rev. Richard Robbins Wolfe, John Edward Walsh, Rev. Jas Hornidge, D.D. Welland, Rev. Thomas James Warren, Mrs. Emma E F. Wheeler, Thos. Kennedy, M.D. and Henry Charles Knight Williamson, Charles Arthur, & Richd. Dancer Purefoy, M.D. Watson, Hugh, and Wesley Watson	} 49 Lower Mount Street, Dublin 49 Lower Mount Street, Dublin Killurine, Tullamore, King's Co. Arthington, Torquay Maceio, Brazil 18 Herbert Place, Dublin St. Thomas's Parsonage, Belfast Spanish Point, Miltown Malbay, Co. Clare Clarendon Place, Belfast Gloucester Villa, Antrim Road, Belfast 14 Upper Mount Street, Dublin 13 Merrion Square North, Dublin Beech Park, Lurgan Belfast
Young, Robert, C.E. and John Auld (deceased)	} Belfast

Shareholders who have changed their Residence since the last Half-yearly Meeting, will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

To

Registered Holder of

_____ £50 Original Shares.
£ _____ 5% Preference Stock.
r _____ 4% " "
£ _____ 4½% " "

Belfast and Northern Counties Railway.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Half-Year ending 31st December, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Seventy-ninth Half-Yearly General Meeting

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Monday, the 16th day of February, 1885,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-Yearly Meeting.

Belfast:

PRINTED BY R. CARSWELL & SON, ROYAL AVENUE.

MDCCLXXXV.

LIST OF DIRECTORS.

Chairman.

- 1 GEORGE J. CLARKE, Esq., D.L., J.P., The Steeple, ANTRIM.

Deputy-Chairman.

- 2 SIR CHARLES LANYON, J.P., The Abbey, BELFAST.
- 2 EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim
- 2 WILLIAM VALENTINE, Esq., J.P., ... Glenavna, Belfast.
- 2 JOHN YOUNG, Esq., D.L., J.P., ... Galgorm Castle, Ballymena
- 2 HENRY H. M'NEILE, Esq., J.P., ... Parkmount, Belfast.
- 3 The Right Hon. Viscount TEMPLETOWN, Templepatrick.
- 1 GEORGE CATHER, Esq., J.P., ... Carrichue, Londonderry.
- 3 JOHN B. GUNNING MOORE, Esq., J.P., Loymount, Cookstown.
- 3 HENRY E. CARTWRIGHT, Esq., J.P., Manor House, Magherafelt.
- 3 S. M. ALEXANDER, Esq., D.L., J.P., Roe Park Limavady.

The figures opposite the names indicate the Order of Retirement—No. 1 retiring in August, when a Ballot of Shareholders will fill up the vacancies.

DIRECTORS' REPORT.

The usual Comparative Statement of Receipts is as follows:—

	1883.		1884.	
	No.	Amount.	No.	Amount.
Passengers, 1st Class,	65,641	£6,947 6 3	64,988	£7,438 9 1
" 2nd "	146,160	12,103 16 4	151,156	12,314 5 3
" 3rd "	747,827	27,688 14 9	757,547	27,739 0 3
Total,	959,628	£46,739 17 4	973,691	£47,491 14 7
Parcels, Horses, Carriages, and Dogs, ..		3,817 14 0		4,283 18 3
Mails,		2,650 0 0		2,650 0 0
Merchandise,	£30,805 18 0		£31,923 1 3	
Less Collection & Delivery	2,782 1 10	28,073 16 2	2,841 6 0	29,081 15 3
Cattle,		1,907 18 9		1,895 17 1
Minerals,		5,756 5 3		5,952 12 4
Iron Ore,		2,309 8 10		2,202 18 5
Rents,		673 12 0		725 11 7
Transfer Fees,		15 10 0		19 2 6
Mileage & Demurrage		.. ..		33 5 3
		£91,944 2 4		£94,836 15 3

The above Statement shows an increase in all classes of Passengers, viz. :—1st Class, £491 2s 10d; 2nd Class, £210 8s 11d; 3rd Class, £50 5s 6d; and in the smaller items of Parcels, &c., £466 4s 3d, and Rents and Transfer Fees, £55 12s 1d. In the Merchandise Department there is an increase in Goods, £1,117 3s 3d, Minerals (other than Coal and Iron Ore), £489 12s 11d, Mileage and Demurrage, £33 5s 3d; there is, however, a decrease in Iron Ore of £106 10s 5d, Coal, £293 5s 10d, Cattle, £12 1s 8d. Deducting these items, with the extra cost for Cartage and Delivery of £109 4s 2d, leaves the net increase for the half-year, £2,392 12s 11d. The Receipts include the traffic on the Cushendall Railway from the 15th October last, amounting to £592 13s 7d.

The Working Expenses (54 per cent. of Receipts) include items that were not chargeable in the corresponding period, viz.—The Maintenance of the Limavady and Dungiven and Draperstown Railways; the Working of the Cushendall Line, since it was taken over, and the Ballyclare Branch from its opening. There is also £500 more charged towards cost of New Engine. Allowing for extra charges, the Expenditure will compare favourably with former half-years.

The Balance at net Revenue Account (No. 10) is £32,023 13s 5d. The Preferential Dividends amount to £17,453 10s 0d, leaving a balance of £14,570 3s 5d, out of which we recommend the payment of a Dividend on the Ordinary Stock at the rate of 3½ per cent. per annum, which will absorb £10,488 2s 0d, put £548 0s 10d to the

credit of Reserved Fund, making this fund £10,000, and carry forward £3,534 os 7d to next half-year's account.

The Capital Account has been increased by the completion of the purchase of the Cushendall Railway, the construction of the Ballyclare Branch, and Works completed, which, during progress, were charged to "New Works" Account, but are now transferred. There has also been added cost of some new Rolling Stock and the adoption of the Automatic Vacuum Brake, sanctioned at previous half-yearly Meetings. Particulars of these items will be found in Statement No. 5.

A vote for £6,000 additional capital expenditure, as detailed in Statement No. 7, will be asked for at the Meeting.

The Cushendall Railway became the property of this Company on the 15th October last, and since then has formed part of this Company's undertaking. A contract has been accepted for the construction of a Branch of 1½ miles to Broughshane, but the Works have not yet been commenced; preparation, however, is being made for doing so, thus carrying out the arrangement under which the terms of purchase were agreed to.

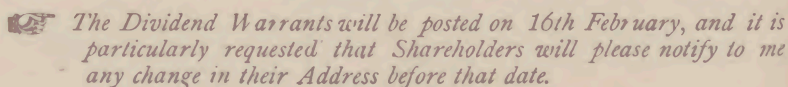
The Ballyclare Branch was opened for traffic on the 3rd November last, and is working satisfactorily.

Your Directors have been in treaty with the Postmaster-General for a new arrangement of Trains under which the towns on your Railway will reap the benefit of the accelerated Mail Service between London and Belfast, *via* Holyhead. The remuneration to be received has not yet been fixed, but your Directors anticipate it will be settled in time to announce at the Half-yearly Meeting.

A Bill is being promoted in Parliament to authorise the sale of the Belfast Central Railway undertaking to the Great Northern Railway Company (Ireland), and negotiations are now pending between the Board of that Company and your Directors with the object of acquiring for this Company running powers over the Central Railway and thereby placing our system in connection with the Public Markets of the town, with the coal traffic of the Queen's Quay, and with the Great Northern and County Down Railways. The Bill, together with the Draft Agreement, will be submitted for your approval at the Special Meeting.

GEORGE J. CLARKE, *Chairman.*
CHARLES STEWART, *Secretary.*

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary.



CHARLES STEWART, *Secretary.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORIZED.		CAPITAL CREATED.		BALANCE.	
	Stock	Loans or Debenture Stock.	Stock	Loans or Debenture Stock.	Stock	Loans or Debenture Stock.
By Belfast and Ballymena Railway Act, 1845	£385,000	£128,333	£385,000	£128,333	£513,333	..
" Belfast and Ballymena " 1853	225,000	40,000	225,000	40,000	265,000	..
" Ballymena and Portrush, " 1858	180,000	60,000	160,000	60,000	220,000	£20,000
" Belfast and Ballymena, " 1860	7,500	62,500	7,500	62,500	70,000	..
" Carrickfergus and Larne, " 1860	12,500	12,500	12,500	..	12,500	..
" Belfast & Northern Counties, " 1864	100,000	33,000	100,000	33,000	133,000	..
" Belfast & Northern Counties, (Sale) " 1871	135,000	44,999	135,000	44,999	179,999	..
" Londonderry and Coleraine " 1874	150,000	50,000	150,000	50,000	200,000	..
" Belfast & Northern Counties " 1877	25,000	10,000	25,000	10,000	35,000	..
" Derry Central " 1877	300,000	60,000	241,520	60,000	301,520	25,000
" Belfast & Northern Counties " 1878	18,000	..	18,000	..	18,000	58,480
" Ballycastle " 1878	18,000	..	18,000	..	18,000	18,000
" Limavady and Dungiven " 1878	8,000	..	8,000	..	8,000	8,000
" Draperstown " 1881	8,000	..	8,000	..	8,000	..
" Belfast & Northern Counties " 1882	25,000	20,000	60,000	20,000	80,000	8,000
" Do. " 1882	30,000	..	30,000	..	30,000	30,000
" Limavady and Dungiven " 1882	10,000	..	10,000	..	10,000	10,000
" Belfast & Northern Counties " 1883	80,000	..	80,000	..	80,000	80,000
" Do. " 1884	..	58,290	..	33,290	33,290	25,000
Total	£1,769,000	£575,122	£1,476,520	£542,122	£2,018,542	£385,000
	£1,769,000	£575,122	£1,476,520	£542,122	£2,018,542	£385,000

* £33,290 of this sum was Cushendall Railway Company's Loans and was taken over on purchase of that Line.

No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Uncalled.		Amount Unissued.	
	£	s d	£	s d	£	s d	£	s d	£	s d
Ordinary Stock	500,420	0 0	500,320	0 0	100	0 0	..	..	..	..
4 per cent. Preference Stock	432,500	0 0	372,500	0 0	..	..	..	..	60,000	0 0
4½	443,600	0 0	444,600	0 0	..	..	..	..	..	..
Total	£1,476,520	0 0	£1,416,420	0 0	£100	0 0	..	..	£60,000	0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.										TOTAL									
	At 4½ per cent.					At 4 per cent.					Total Loans	Raised by issue of Debenture Stock.	and by Debenture Stock							
	At 4½ per cent.	At 4½ per cent.	At 4½ per cent.	At 4½ per cent.	At 4½ per cent.	At 4 per cent.	At 4 per cent.	At 4 per cent.	At 4 per cent.	At 4 per cent.										
£	s	d	£	s	d	£	s	d	£	s	d	£	s	d						
Existing at 30th June, 1884, ..	..	..	..	..	..	60,000	0	0	..	..	..	60,000	0	0	487,824	0	0
31st December, 1884, ..	25,950	0	0	1,020	0	0	60,000	0	0	2,900	0	0	89,870	0	0	427,824	0	0		
Increase	29,870	0	0
Decrease
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 ..															542,122	0	0			
Total Amount raised by Loans and Debenture Stock, as above ..															517,694	0	0			
Balance, being available Borrowing Powers, at 31st Dec., 1884, ..															24,428	0	0			

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to 30th June, 1884.		Amount Expended during Half-year to 31st Dec., 1884.		Total to 31st Dec., 1884.		By Receipts Stock per Account No. 2 Loans per Account No. 3 Debenture Stock, per Account No. 3 Balance	Amount Received to 30th June, 1884.		Amount Received during Half-year to 31st Dec., 1884.		Total to 31st Dec., 1884.				
	£	s	£	s	£	s		£	s	£	s	£	s	£	s	d
To Expenditure :—																
On Lines open for Traffic Working Stock ..	1,487,031	10	8	153,120	0	8	1,640,150	10	11	1,416,420	0	0	1,416,420	0	0	
Subscriptions to other ..	285,764	6	8	28,104	4	2	313,868	10	5	60,000	0	0	60,000	0	0	
Railways ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Less charge of £168,737 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
to Purchase of Cusheadall Line. 67,500 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	101,287	0	0	4,293	17	0	105,580	17	0	427,824	0	0	427,824	0	0	
	1,874,082	16	11	185,527	1	5	2,059,609	18	4	1,904,244	0	0	1,984,114	0	0	
							2,059,609	18	4				125,495	18	4	
							2,059,609	18	4				2,059,609	18	4	

No. 14—MILEAGE STATEMENT.

Half-Year ended 31st Dec., 1883.		Half-Year ended 31st Dec., 1884.			
		Miles Authorised.	Miles Constructed.	Miles Constructing or to be Constructed.	Miles Worked by Engines
136½	Lines owned by Company	161½	156½	5	156½
61	„ worked	61	61	„	61
197½		222½	217½	5	217½

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1883.			Half-Year ended 31st Dec., 1884.			
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
262,650	68,790	331,440	Passenger Trains	264,927	68,659	333,586
119,230	24,975	144,205	Goods and Mineral Trains	115,021	33,154	148,175
381,880	93,765	475,645	Total	379,948	101,813	481,761

GEORGE J. CLARKE, *Chairman of the Company.*
 FRANCIS J. HOPKIRK, *Accountant of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

ROBERT COLLINS, *Engineer.*

21st January, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, *Locomotive Superintendent.*

21st January, 1885.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts, contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be charged thereout.

JOHN PIM,
 HENRY ARCHER, } *Auditors.*

28th January, 1885.

BELFAST AND NORTHERN COUNTIES
RAILWAY COMPANY.

ORDINARY and SPECIAL MEETING, 16th February, 1885.

NOTICE IS HEREBY GIVEN THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS of the above Company will be held at the COMPANY'S OFFICES, YORK ROAD, Belfast, on MONDAY, the 16th day of FEBRUARY, 1885, at the hour of TWELVE o'clock noon, for the transaction of the Ordinary business of the Company.

And that the said Meeting will be made SPECIAL at the Termination of the Business of the above Ordinary Meeting, at which Special Meeting, in accordance with the Standing Orders of Parliament, a Copy of the undermentioned Bill will be submitted for the consideration of the Proprietors present in person or by proxy, viz. :—

“A Bill to authorise the Sale of the existing undertaking of the Belfast Central Railway to the Great Northern Railway Company (Ireland).”

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Meeting.

Dated this 16th day of January, 1885.

CHARLES STEWART,
Secretary.

P.S.—The Transfer Books will be closed from 19th inst., till day of meeting inclusive.

7
Clara and Banagher Railway Company

(LATE MIDLAND COUNTIES AND SHANNON JUNCTION
RAILWAY COMPANY).

FRANCIS B. ORMSBY,
Secretary.

REPORT OF THE DIRECTORS,
AND
STATEMENT OF ACCOUNTS,
To 31st DECEMBER, 1884,
TO BE SUBMITTED AT THE
Half-yearly General or Ordinary
MEETING OF PROPRIETORS,

TO BE HELD IN

DUBLIN,

On THURSDAY, the 30th APRIL, 1885.

CLARA AND BANAGHER RAILWAY
(LATE MIDLAND COUNTIES AND SHANNON JUNCTION RAILWAY
COMPANY).

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY MEETING of the SHAREHOLDERS of this COMPANY will be held on THURSDAY, the 30th day of APRIL, instant, at 12 30 o'Clock, at BRUNSWICK CHAMBERS, GREAT BRUNSWICK-STREET, DUBLIN, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from THURSDAY, the 16th day of APRIL, to THURSDAY, the 30th, both days inclusive.

By Order,

ALEX. S. NICOLL, *Clerk to the Directors.*

DUBLIN, 15th April, 1885.

Board of Directors :

JAMES F. LOMBARD, Esq., J.P., Southhill, Co. Dublin,
Chairman.

JOHN F. NICOLL, Esq., Monkstown, Co. Dublin,

DAVID COFFEY, Esq., J.P., Roebuck, Co. Dublin.

JOHN EYRE, Esq., J.P., Eyrecourt Castle, Eyrecourt.

JOHN HILL, Esq., C.E., Bindon-street, Ennis.

THOMAS PERRY, Esq., Belmont, Banagher.

CLARA AND BANAGHER RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Half-yearly Meeting of the Shareholders, to be held in Dublin, on Thursday, the 30th April, 1885.

The Accounts of the Company, prepared in accordance with the Public Acts, are appended.

In preparing same for the information of the Shareholders the Auditors thought it requisite, in dealing with the Revenue Accounts particularly for the first six months of the working of the Line, to have the assistance of a professional Accountant, and the Accounts now presented have been so prepared.

Upon Capital the results are almost unchanged from that previously dealt with; the balances brought forward have, by lapse of time, been partially disposed of, with exception of the costs in connexion with the completion of the Works and settlement with the Contractor, both of which are engaging the attention of your Directors.

In the Revenue Account details of the Receipts are furnished for the seven months of the working to 31st December last, and your Directors regret to observe that the Receipts do not meet the expenses of working.

You are already familiar with the fact that the Traffic upon the Line is worked under an agreement with the Great Southern and Western Company for a term of ten years under an annual charge of £3,650, which includes a payment of £300 for the use of the Clara Terminus and the Line leading thereto from the Junction. That sum includes all the requisite Expenditure for Maintenance, Repairs, working the Traffic, &c., and your Directors regret that for the period which the Line has been opened the Receipts arising from Traffic have fallen short of the Working Expenses by the sum of £834 5s. 3d.

The Company is thus unable to meet not only the working charges but also the payments for interest due upon the advances made by the Board of Works of £60,000 for the completion of the Railway, one-half of which (£30,000) is under guarantee by the Barony intersected by the Line.

With regard to the Guaranteed Loan, proceedings were taken against the County by the Board of Works Authorities for interest and principal on the sum of £25,000, being the amount actually advanced to 31st December last.

The case was heard at the last March Assizes, in Tullamore, when the presiding Judge (Lord Chief Justice May) made an order upon the County for the payment of £942 3s. 8d.

Your Directors have to observe, that their experience of the working so far, tends to confirm the opinion they have already formed, that the future success of your Railway, nearly altogether, depends upon opening up the South through Lough Derg by steamer with your Line, and they would very gladly assist in any movement having that object in view.

During previous years when such Traffic was conducted from Athlone by steamer along the Shannon to Killaloe, and thence by coach to Limerick, a considerable Traffic in Tourists' and General Traffic was so carried, and now that additional facilities have been obtained in the shorter run from Banagher to Killaloe, at both of which points the existing Railway systems meet, and which will admit of the daily run up and down between those places, it is not an unreasonable conclusion to arrive at, that a restoration of steamer facilities would tend largely to insure a successful future to your Company, while at the same time a great public convenience would be met.

By Order,

JAMES F. LOMBARD, *Chairman.*

BRUNSWICK CHAMBERS,

DUBLIN, 23rd April, 1885.

49 DAME-STREET, DUBLIN,

24th April, 1885.

I hereby certify that the Company's permanent way, stations, buildings, and other works have been maintained by the Great Southern and Western Railway Company in good working condition and repair during the past Half-year.

JOHN H. BRETT, *Engineer.*

ACCOUNTS.

Dr. No. IV. RECEIPTS AND EXPENDITURE				ON CAPITAL ACCOUNT. Cr.			
TO EXPENDITURE	Amount expended to 30th June, 1884	Amount expended during Half-year	Total	BY RECEIPTS	Amount received to 30th June, 1884	Amount received during Half-year	Total
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Line in course of construction - -	165,295 4 4	40 17 8	165,336 2 0	Shares, Ordinary, per Account No. II.,	60,219 0 0	—	60,219 0 0
Less Sundries, viz.:—				Shares, Preference, per Account No. II.,	20,000 0 0	—	20,000 0 0
Interest received on Calls, - - - £1,173 7 3				Loans, per Account No. III., - -	8,270 0 0	—	8,270 0 0
Calls in Suspense, - 17 15 8				Public Works Commissioners, -	55,000 0 0	—	55,000 0 0
Per-centage on Works, Old, - - - 3,028 18 6							
Per-centage on Works, New, - - - 2,557 5 4							
Bond Cancelled, - 100 0 0							
	6,877 6 9		6,877 6 9				
					143,489 0 0	—	143,489 0 0
				Balance,			14,969 15 3
							158,458 15 3
	158,417 17 7	40 17 8	158,458 15 3				

No. V. DETAILS OF CAPITAL EXPENDITURE, For the Half-year ending 31st December, 1884.		£ s. d.
Line open for Traffic:—		
General Expenditure, proportion of Advertising, Printing, Stationery, Stamps, Rent, Salaries, &c., - - - -		40 17 8
		—

No. VI.

RETURN OF WORKING STOCK.

NIL.

No. VII.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE			Total
	During the Half-year ending 30th June, 1885.	In subsequent Half-years		
Line in course of construction,	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	5,000 0 0	- - -	- - -	5,000 0 0

No. VIII.

CAPITAL POWERS AND OTHER ASSETS TO MEET FURTHER EXPENDITURE AND LIABILITIES.

Share and Loan Capital authorized but not received—	£	s.	d.	£	s.	d.
Preference Capital, per Account No. II.	-	-	0	5,030	0	0
Debentures, - - - - - No. III.,	-	-	0	4,781	0	0
Other Assets—						
Arrears of Calls (ordinary capital), as per Account No. II.	-	-	-	9,811	0	0
Total,	-	-	-			

No. IX

REVENUE ACCOUNT.

No. IX.

Half-year ended 31st Dec., 1883	Expenditure		Receipts		Half-year ended 31st Dec., 1884
	£	s. d.	£	s. d.	
Not open for traffic.			Not open for traffic.		
To amount of Expenditure, per agreement with Great Southern and Western Railway Company, from 29th May, 1884, to 31st December, 1884,	2,194	11 8	By Passengers, - - - - -	713	9 11
„ General Charges, Salaries, &c., - - - - -	53	10 5	„ Parcels, Horses, Carriages, &c., - - - - -	83	14 7
			„ Mails, - - - - -	-	-
			„ Merchandise, - - - - -	444	10 6
			„ Live Stock, - - - - -	273	15 5
			„ Minerals, - - - - -	13	10 11
			Less proportion of above, due to Clearing House, - - - - -	-	-
			Net Receipts, - - - - -	-	-
			Balance to Net Revenue, - - - - -	-	-
	2,248	2 1			1,529 1 4
					168 14 11
					1,360 6 5
					887 15 8
					2,248 2 1

No. X. **Dr.**

NET REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1883	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1883	Half-year ended 31st Dec., 1884
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Balance from Account No. IX.	887 15 8		
„ Interest due to the Commissioners of Public Works on Loan of £30,000 to 31st December, 1884, -	710 2 8		
	1,597 18 4		
		By Balance carried to Account, No. XIII, -	1,597 18 4
			1,597 18 4
No. XI. PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			
NIL			

XII.—ABSTRACTS.

A. MAINTENANCE OF WAY AND WORKS.	
	NIL—See Account No. IX.
B. LOCOMOTIVE POWER.	
	NIL—See Account No. IX.
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
	NIL—See Account No. IX.
D. TRAFFIC EXPENSES.	
	NIL—See Account No. IX.
E. GENERAL CHARGES.	
	NIL—See Account No. IX.

To Commissioners of Public Works for Interest due them to 31st Dec., 1884, Sundry Creditors for Debits due by the Company on Capital Account, Grand Jury, King's Co., for Instalments of Principal and Interest on foot of £25,000 received on Account of £30,000 Loan guaranteed by Barony, Amount due to Great Southern and Western Railway Co., Due to Bankers,	£ 710 2 8 24,723 0 7 942 3 8 834 5 3 624 10 6 27,834 2 8	By Revenue Account for Balance, per Account No. X. Capital Account for Balance, per Account No. III., Sundry Debtors on Capital Account, Instalment of Loan Guaranteed by Grand Jury, and paid off,	£ 1,597 18 4 14,969 15 3 10,314 5 5 942 3 8 27,834 2 8
--	---	--	--

No. XIV.

MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company,	M. f. p. 18 6 4 $\frac{3}{4}$	M. f. p. 18 6 4 $\frac{3}{4}$	Nil	M. f. p. 18 6 4 $\frac{3}{4}$

No. XV.

STATEMENT OF TRAIN MILEAGE

31st Dec., 1883	-	-	-	31st Dec., 1884
Not open for traffic.	-	-	-	21,122 $\frac{1}{2}$

JAMES F. LOMBARD, *Chairman of Company.*
 ALEX. S. NICOLL, *Clerk to Directors.*

CLARA AND BANAGHER RAILWAY.

We, the Auditors of the CLARA AND BANAGHER RAILWAY COMPANY, do hereby certify that the Accounts entered up to 31st December, 1884, proposed to be issued to the Shareholders of the Company, contain a full and true statement of the Financial position of the Company, and that the same have been carefully examined by us, and compared with the vouchers and papers produced, and found correct.

THOMAS B. LAUDER, }
 GEORGE A. STEPHENS, } *Auditors.*

15th April, 1885.

Cork and Bandon Railway Company.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS
AND
STATEMENT OF ACCOUNTS

AND

FOR

Six Months ended 31st December, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-NINTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork,

On WEDNESDAY, 25th February, 1885,

At One o'clock, p.m.

PRINTED BY JOHN FALCONER, 53 UPPER SACKVILLE-STREET, DUBLIN.

DIRECTORS

Chairman.

WILLIAM SHAW, M.P., Cork.

Deputy Chairman.

WILLIAM I. PERRIER, J.P., Cork,

JOHN WARREN PAYNE, J.P., Bantry,

JOSEPH PIKE, J.P., D.L., Cork,

JOHN H. SUGRUE, J.P., Cork,

JOHN S. HANES, J.P., Cork,

THEODORE F. CARROLL, Cork,

CAPTAIN A. PERRY, Kinsale,

THOMAS K. AUSTIN, J.P., Dublin,

WILLIAM M. MURPHY, Dublin.

Secretary.

J. J. MAHONY.

Proprietors of Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 25th day of February, 1885.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1884 and 1883:—

Description of Traffic	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1883	Increase	Decrease
Number of Passengers...	155,235	190,432	—	85,197
Passengers	£ 13,517 s. d. 2 10	£ 15,895 s. d. 7 3	—	£ 2,378 s. d. 4 5
Parcels, &c.	754 4 2	684 19 10	69 4 4	—
Horses, Carriages, &c....	191 15 10	216 18 11	—	25 3 1
Goods	12,697 19 11	12,897 0 9	—	199 0 10
Live Stock	4,247 5 5	4,300 18 10	—	53 13 5
Mails	1,250 0 0	1,250 0 0	—	—
Miscellaneous Receipts,	62 8 0	71 4 8	—	8 16 8
Total	32,720 16 2	35,316 10 3	69 4 4	2,664 18 5 69 4 4
Decrease for Half-year...	—	—	—	2,595 14 1

The Accounts for the Half-year ended 31st December last, are herewith presented to the Proprietors.

The Gross Revenue from all sources amounts to £32,720, against a gross revenue of £35,316 for the corresponding Half-year of 1883, the decrease of £2,595 being almost entirely confined to the receipts from passengers, on which there was a decrease in numbers of 35,197. The increased receipts in 1883 were mainly attributable to the Cork Exhibition, which opened in July and closed in October that year.

The General Traffic of the Company has been satisfactory, having regard to the depressed condition of the trade of the country. Compared with the corresponding period of 1882 the gross receipts show an increase of £1,100.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.
Two New Composite Carriages ...	1,200	0	0
Balinbassig Tunnel ...	250	0	0
Cattle Bridge and Viaduct, Bandon ...	50	0	0
Additions to Chief Offices, Cork ...	200	0	0
Farrangalway Viaduct ...	500	0	0
Subscription to Clonakilty Extension Railway ...	7,150	0	0
Less Amount previously estimated ...	9,350	0	0
	9,100	0	0
Total...	250	0	0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Share Capital Authorized, but not yet created, per Account No. 1.	11,500	0	0
Stock and Share Capital Unissued and Call in arrear, " No. 2.	10,407	3	11
Cork and Kinsale and West Cork Preference Stock, " No. 2.	29,759	0	0
Borrowing Powers unexercised, " No. 3.	—	—	—
Less per Account No. 4.	51,696	3	11
	24,408	2	11
	27,288	1	0

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1888	EXPENDITURE	Half-year ended 31st Dec., 1888	RECEIPTS	31st Dec., 1884		
£	£ s. d.	£	£ s. d.	£ s. d.		
5,064	To Maintenance of Way, Works, and Stations, see Abstract A,	2,280	By Passengers, 1st Class	1,812	4	2
4,162	do. B,	4,045	Do. 2nd Class	3,540	19	9
1,344	do. C,	9,501	Do. 3rd Class	8,103	10	9
4,751	Carriage and Waggon Repairs, do. D,	70	Do. Excess Fares...	60	8	2
553	Traffic Expenses, do. E,	15,896	Parcels, Horses, and Carriages	946	0	0
	General Charges,	902	" Mails	1,250	0	0
	Compensation—	1,250	Merchandise	12,697	19	11
	Personal Injury	12	" Live Stock	4,247	5	5
	Damage and Loss of Goods	62	Transfer Fees	18	5	0
	Rates and Taxes	912	" Miscellaneous Receipts	44	3	0
	Law Expenses	1				
	Rent of Cork Station, Yards, &c.	260				
		17,000				
		17				
		54				
17,997	Balance carried to Net Revenue	15,719				
		82,720				
35,317		16				
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No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 31st Dec., 1883		£ s. d.	Dec., 1884
£ 88	Salaries, Office Expenses, and General Superintendence	—	£ s. d. 106 13 4
	Maintenance and Renewal of Permanent Way :—		
1,989	Wages	1,848 17 10	
2,073	Materials	2,307 14 7	
			4,156 12 5
382	Repairs of Roads, Bridges, Signals, and Works	—	397 19 6
532	Repairs of Stations and Buildings	—	320 14 11
	MILES MAINTAINED :—		
	Single... .. 75½		
5,064			4,982 0 2

B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
84	Salaries, Office Expenses, and General Superintendence	—	88 0 0
	RUNNING EXPENSES :—		
1,300	Wages connected with the working of Locomotive Engines	1,282 18 11	
1,643	Coal and Coke	1,515 11 8	
206	Oil, Tallow, and other Stores	197 15 7	
95	Water	85 4 0	
			3,081 10 2
	REPAIRS AND RENEWALS :—		
625	Wages	537 15 2	
209	Materials	530 8 8	
			1,068 3 10
4,162			4,237 14 0

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended 31st Dec., 1883		£ s. d.	Dec., 1884
£ 42	Salaries, Office Expenses, and General Superintendence	—	£ s. d. 42 0 0
	CARRIAGES :—		
371	Wages	337 19 9	
266	Materials	179 1 6	
			517 1 3
	WAGONS :—		
346	Wages	462 18 4	
319	Materials	386 2 3	
			849 0 7
1,344			1,408 1 10

D. TRAFFIC EXPENSES.			
£		£ s. d.	
3,235	Salaries and Wages	—	£ s. d. 3,290 0 6
654	Fuel, Lighting, Water, and General Stores	—	729 0 8
318	Advertising and Office Charges	—	68 6 2
216	Printing, Stationery, and Tickets	—	202 17 9
40	Wagon Covers and Ropes	—	51 14 8
20	Miscellaneous Expenses	—	29 11 10
248	Clothing	—	247 15 3
20	Horse Shunting Expenses	—	13 15 0
4,751			4,633 1 10

E. GENERAL CHARGES.			
£		£ s. d.	
250	Directors	—	£ s. d. 250 0 0
10	Auditors	—	10 0 0
109	Salaries	—	96 9 0
11	Office Expenses, Stamps, &c... ..	—	30 17 9
17	Advertising	—	1 13 6
77	Fire Insurance	—	—
14	Irish Railway Clearing House	—	6 12 3
—	Travelling Charges	—	25 4 3
5	Printing, &c... ..	—	22 9 2
60	Officers' Superannuation	—	60 0 0
553			503 5 11

Dr.

No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.	£	s.	d.
To Net Revenue Account, Balance at credit thereof as per Account No. 10	15,320	9	6	24,408	2	11
Unpaid Dividends	1,549	9	8	625	0	0
Interest	3,215	18	10	3,461	6	11
Sundry Outstanding Accounts	3,885	19	1	5,837	5	9
Bank of Ireland, ...	10,859	18	11			
	84,331	15	7	84,331	15	7

By Capital Account at Debit thereof, as per Account No. 4...
 „ Amount due by Post Office ...
 „ „ Other Companies, &c. ...
 „ General Stores, Stock of Materials on hand ..

14

No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles Con-structed	Miles to be Con-structed	Miles Worked by Engines
Lines Owned by Company ...	60	60	—	60
Lines worked by Company ...	15½	15½	—	15½
	75½	75½	—	75½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1883	Passenger Trains	Half-year ended 31st Dec., 1884
11,064	Goods	5,103
27,413	do.	27,750
91,891	Mixed	90,693
130,368		123,546

WILLIAM SHAW, *Chairman of the Company.*
 J. J. MAHONY, *Secretary and Accountant of the Company.*

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

J. R. KERR, *Engineer.*

Cork, 22nd January, 1885.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

THOMAS CONRAN, *Locomotive Engineer.*

Cork, 28th January, 1885.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bonâ fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, } *Auditors.*
 HENRY H. BEALF, }

Cork, 16th February, 1885.

15

Cork and Bandon Railway Company.

SEVENTY-NINTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 25th day of FEBRUARY, 1885, at the hour of One o'clock in the Afternoon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1884, of electing Directors, and an Auditor in place of those retiring by rotation, and of transacting the general business of the Company.

The Transfer Books of the Company will be closed from the 11th to the 25th February, both days inclusive.

By order of the Board,

J. J. MAHONY,

Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY,
Cork, February 3rd, 1885.

Proprietors are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the Company's Books, is that to which this Report is now forwarded.

HALF-YEARLY MEETING 25th FEBRUARY.
DIVIDENDS PAYABLE 13th MARCH.



9

CORK, BLACKROCK, AND PASSAGE RAILWAY

COMPANY. FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1884,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE SEVENTY-SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK,

On TUESDAY, 10th day of February, 1885,

AT ONE O'CLOCK IN THE AFTERNOON

CORK : PURCELL AND COMPANY, PUBLISHERS, PATRICK-ST.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-SEVENTH HALF-YEARLY GENERAL MEETING

to be held on TUESDAY, the 10th day of February, 1885,

at One o'clock, p.m.

DIRECTORS.

JOHN H. SUGRUE, Esq., J.P., Cork, Chairman.

EDMUND BURKE, Esq., J.P., Cork.

TIMOTHY MAHONY, Esq., J.P., Cork.

JOSEPH H. CARROLL, Esq., Cork.

WILLIAM THOMAS BARRETT, Esq., Cork.

DENNY LANE, Esq., Cork.

JOHN CHINNERY ARMSTRONG, Esq., B.L., Dublin.

WILLIAM FOOT, Esq., Dublin, J.P.

W. W. HARRIS, Esq., Dublin, LL.D., J.P.

F. K. PARKINSON, *Secretary.*

In submitting the annexed Statement of Accounts and Balance Sheet for the Half-year ended 31st day of December, 1884, the Directors are gratified at being able to point out to the Shareholders that whilst in common with the majority of the Railways of the Kingdom, there has been a falling off in the Receipts, an economical supervision and curtailment of the working expenses has more than counterbalanced this loss on Traffic.

After allocating £500 to the Steamers Renewal Fund, and providing for necessary repairs to Carriages, which must be executed to meet the requirements of the Summer Traffic, there remains a sum of £2,134 1s. 4d. available for Dividend. Of this sum £1,712 8s. 0d. will be absorbed in payment of Dividends, leaving £421 13s. 4d. to be carried over to next year's Account.

Two Directors, Messrs. W. T. Barrett, and W. W. Harris, and one Auditor, Mr. Thomas Exham, retire by rotation.

JOHN H. SUGRUE, CHAIRMAN.

F. K. PARKINSON, SECRETARY.

Company's Offices,
Terminus, Albert Street,
Cork, 23rd January, 1885.

CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY.

HALF-YEAR ENDING 31st DECEMBER, 1884.

[No. 1.]

Statement of Capital authorised and created by the Company.

Acts of Parliament, or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.	
	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.
	£	£	£	£	£	£	£	£
9 & 10 Victoria, 16th July, 1846...	130,000	43,330	173,330	118,340	43,330	161,670	11,660	{ Cancelled by Act of 1881
Cork Improvement Act, 1868 ...	2,000	...	2,000	2,000	...	2,000	...	8,600
Steam Vessels' Act, 1881 ...	26,000	8,600	34,600	26,000	...	26,000	...	8,600
Total...	158,000	51,930	209,930	146,340	43,330	189,670	...	8,600

[No. 2.]

Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalled.		Amount unissued.
	£	s.	£	s.	£	s.	£	s.	
Preference Shares ...	26,000		8,140		...		...	17,860
5 per Cent. Preference Shares...	2,000		2,000		...		...	...
Ordinary Shares ...	118,340		118,340		...		...	...
Total...	146,340		128,480		...		...	17,860

[No. 3.]

Capital raised by Loans and Debenture Stock.

Description.	RAISED BY LOANS.				Raised by issue of Debenture Stock.				Total raised by Loans, and by Debenture Stock.	
	At 4 per Cent.		At 4½ per Cent.		At 4 per Cent.		At 4½ per Cent.			
	£	s.	£	s.	£	s.	£	s.		
Existing at 30th June, 1884 ...	4,500		5,300		9,800		22,800		25,600	35,400
" at 31st Dec., 1884 ...	4,500		5,300		9,800		22,800		25,600	35,400
Increase ...	...		...		...		...		...	...
Decrease ...	...		...		...		...		...	...
Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	...		...		...		...		...	£43,330
Total amount raised by Loans, and by Debenture Stock, as above	...		...		...		...		...	35,400
Balance, being available Borrowing Powers at 31st December, 1884										
Total...	...		...		...		...		...	£7,930

[No. 4.]

Receipts and Expenditure on Capital Account.

Dr.	Amount expended during Half-year ending 31st Dec., 1884.		TOTAL.	Amount expended during Half-year ending 31st Dec., 1884.	TOTAL.
	£	s.			
To EXPENDITURE					
On Lines open for Traffic	136,335	6 6	136,378	18 3	128,480
Working Stock ...	13,323	11 5	13,323	11 5	9,800
Special Items ...	15,485	9 2	15,485	9 2	25,600
Steam Vessels.....	10,710	3 2	10,710	3 2	339
Gridiron for do. ...	368	14 3	368	14 3	336
Law & Parliamentary Charges ...	596	17 8	596	17 8	1,525
TOTAL.	176,820	2 2	176,863	13 11	168,480
By RECEIPTS					
Shares, per Account No 2. ...	128,480	0 0	128,480	0 0	128,480
Loans, per Account No. 3. ...	9,800	0 0	9,800	0 0	9,800
Debenture Stock, per Account No. 3.	25,600	0 0	25,600	0 0	25,600
Bonus on Shares re-issued ...	339	0 0	339	0 0	339
Forfeited Shares ...	336	1 0	336	1 0	336
Old Materials of abandoned Line	1,525	5 5	1,525	5 5	1,525
Temporary Loans...	2,400	0 0	2,400	0 0	1,250
TOTAL.	168,480	6 5	168,480	6 5	167,330
Balance ...	...	...	...	...	9,533
TOTAL.	176,863	13 11	176,863	13 11	176,863

[No. 11.]

Proposed Appropriation of Balance Available for Dividend.

Half-year ending 31st Dec., 1883		Half-year ending 31st Dec., 1884	
£	s. d.	£	s. d.
2,220	6 7	2,134	1 4
183	3 0	183	3 0
50	0 0	50	0 0
1,479	5 0	1,479	5 0
1,712 8 0		1,712 8 0	
£507 18 7		£421 13 4	

Balance available for Dividend, as per Account No. 10 ...
 Dividend on Preference Shares at 4½ per Cent. per Annum ...
 Dividend on Preference Shares at 5 per Cent. per Annum ...
 Dividend on Ordinary Shares at 2½ per Cent. per Annum ...

Balance to next Half-year

ABSTRACTS.

Half-year ending 31st Dec., 1883		Half-year ending 31st Dec., 1884		Half-year ending 31st Dec., 1884	
£	s. d.	£	s. d.	£	s. d.
225	8 2	264	4 3	269	19 8
184	16 1	231	16 5	208	4 8
		25	0 0	25	0 0
		42	8 9	24	7 9
		68	2 10	192	5 8
79	14 1	190	3 0	44	3 4
		166	5 5	25	0 0
				24	7 9
				527	12 1
				236	9 0
				10	7 9
				854	15 4

Half-year ending 31st Dec., 1883		Half-year ending 31st Dec., 1884		Half-year ending 31st Dec., 1884	
£	s. d.	£	s. d.	£	s. d.
96	15 7	635	11 11	634	1 10
107	12 11	96	2 2	89	13 9
		12	10 6	14	4 8
		66	14 4	43	18 5
		5	0 8	3	9 7

Half-year ending 31st Dec., 1883		Half-year ending 31st Dec., 1884		Half-year ending 31st Dec., 1884	
£	s. d.	£	s. d.	£	s. d.
204	8 6	181	2 10	192	5 8
		3	11	44	3 4
		6	4	2	12 6
		10	8	1,006	14 9

Half-year ending 31st Dec., 1883		Half-year ending 31st Dec., 1884		Half-year ending 31st Dec., 1884	
£	s. d.	£	s. d.	£	s. d.
£417	15 4	£397	1 0	£1,947	6 11

[No. 13.]

Dr.

General Balance Sheet.

Cr.

To Net Revenue Account, Balance at credit thereof, as per Account No. 10		By Capital Account, Balance as debit thereof, as per Account No. 4	
£	s. d.	£	s. d.
2,134	1 4	9,533	7 6
249	1 5	26	0 0
634	19 9	1,879	14 0
702	15 1	165	15 1
188	5 7		
5,639	17 6		
1,769	7 4		
300	0 0		
36	8 7		
£11,604 16 7		£11,604 16 7	

[No. 14.]

Mileage Statement.

Statement of Train Mileage.

Half-year ending 31st Dec., 1884		Half-year ending 31st Dec., 1883		Half-year ending 31st Dec., 1884	
Miles	Miles	Miles	Miles	Miles	Miles
6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	31,603	823	31,347	612
6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	82,426		31,959	
Total...		Total...		Total...	

JOHN H. SUGRUE, Chairman of the Company.
 J. J. O'SULLIVAN, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

17th January, 1885.

THOMAS WARRINER, *Engineer.*

Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

17th January, 1885.

THOMAS WARRINER, *Locomotive and Marine Superintendent.*

Auditors' Certificate.

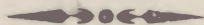
I hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Several Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in my judgement, to be paid thereout.

Company's Offices, 31st January, 1885.

D. M'CARTHY MAHONY, AUDITOR.

01

Cork, Blackrock, and Passage Railway
COMPANY.



Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on TUESDAY, the 10th day of February, 1885, at one o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from Wednesday, the 28th day of January, 1885, until the 10th day of February, 1885, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET,
Cork, 9th January, 1885.

10

CORK & MACROOM DIRECT RAILWAY
COMPANY. FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1884,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On Thursday, 19th February, 1885,

AT TWO O'CLOCK, P.M.

Cork & Macroom Direct Railway Company.

LENGTH, 25 MILES.

DIRECTORS.

W. HUTCHINSON MASSY, Esq., J.P., Mount Massy, Macroom,
Chairman.

SIR JOHN ARNOTT, KNT., D.L., Woodlands, Cork.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

TIMOTHY MAHONY, Esq., J.P., Sydney Place, Cork.

CHARLES RAYCROFT, Esq., J.P., Macroom.

E. RONAYNE MAHONY, Esq., J.P., Dunedin, Co. Cork.

DENNY LANE, Esq., South Mall, Cork.

WILLIAM HARRINGTON, Esq., J.P., Cork.

GEORGE PURCELL, *Secretary.*

F. L. LYSTER, *Traffic Manager.*

REPORT.

The Directors herewith submit to the Shareholders the Accounts of the Company for the Half-year ending 31st December, 1884.

The Gross Traffic Receipts shew a falling of £57 as compared with the corresponding period.

The items Merchandize and Cattle are £249 in excess of that period, which may be taken as indication that the trading interests in the district tapped by your Line are not losing ground, but on the contrary, the increase has been progressive. The Receipts from those items were—December, 1882, £3,998; June, 1883, £4,150; December, 1883, £4,082; June, 1884, £3,887; December, 1884, £4,331.

The Passenger Traffic shews £336 less as compared with December, 1883. This falling off, however, is more apparent than real, as in the corresponding period a large temporary increase of Passengers was caused by the Cork Exhibition, but the increase of Passengers in 1884 exceeds by about £400 the average of the similar periods of 1881 and 1882.

The Expenditure on Locomotive Power is £412 less, and this is accounted for by an expenditure on a locomotive, which was completely renewed in the corresponding half-year.

On Maintenance of Way and Works, there is an increase of £821 over the corresponding period. This increase has been mainly caused by an expenditure of £504 in building a New Pier and sinking Cylinders at the Lee Bridge.

The result of the half-year's working is, that after all expenses are paid, Interest due on Debenture Stock and Temporary Loans, there remains a Balance of £1,549 os. 3d., from which is to be taken a *fourth* instalment of £200 in discharge of £916 paid for new wagons, and referred to in previous Reports. The Net Balance is, as heretofore, carried to the credit of Suspense Account, reducing that debt, which originally stood at £20,058 to £7,000.

It is within the knowledge of most, if not all, the Shareholders that a project is being promoted to make a Tramway or Light Railway running nearly parallel with this Line, and calculated to divert the Traffic from the different Stations on the Line. The Directors at once took action to oppose by every means in their power a project so unwarrantable and which, if carried out, would be so injurious to the interests of this Company. The Directors are of opinion that the opposition should be persevered in to the last; and they are fortified in this opinion by the fact that a corresponding and independant action, with the same object in view, is taken by a large section of the Rate-payers in the district, who, knowing far better than professional Promoters what the wants of the district really are, and feeling how seriously their interests are involved in protecting themselves from taxation which, they believe, would be interminable, have opposed and declared their intention of persevering in their opposition to a project which means to them largely increased taxation without an appreciable benefit.

In reference to this all-important matter, the meeting will be asked to vote a sum of £300 to the Directors, to be used by them from time to time, as they think fit, in protecting the property of the Shareholders against those who are taking active steps to deprive this Line of its legitimate traffic, and seriously to injure the property of the Proprietors.

The Directors retiring by rotation are Charles Raycroft and E. Ronayne Mahony, Esqs., who are eligible, and offer themselves for re-election.

Henry Coppinger, Esq., the Auditor, who retires by rotation, offers himself for re-election.

Reports of the Locomotive Superintendent, and Assistant Engineer, are annexed.

W. H. MASSY, *Chairman.*
GEORGE PURCELL, *Secretary.*

Locomotive Engineer's Report.

TO THE
Chairman and Directors of the Cork and Macroom Direct Railway Co.
GENTLEMEN,

The following Repairs and Renewals have been made during the half-year to Engines and Rolling Stock to maintain them in good working condition.

ENGINES.—No. 3 and 4 were thoroughly repaired.

CARRIAGES.—Four Carriages repaired, varnished and painted; one Break Van thoroughly repaired, painted and varnished.

WAGONS.—Three Covered Wagons all made new in body; twenty-three have been in shop and had thorough repairs; seven have been fitted with new brasses; thirteen have been painted.

I remain, Gentlemen,

Your obedient Servant,

C. STORER, Locomotive Supt.

Assistant Engineer's Report.

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order; one mile has been relaid with Steel Rails and Creosoted Sleepers; and, in addition, 1,150 Creosoted Sleepers have been put into the Line for Repairs. 200 tons of Ballast have been put out on the Line. The Bride Bridge has also been supplied with new Longitudinal Baulks. The works at the Lee Bridge are progressing favourably.

I am, Gentlemen,

Your obedient Servant,

A. BARNARD, Assist.-Engineer.

CORK & MACROOM DIRECT RAILWAY COMPANY.

HALF-YEAR ENDING DECEMBER 31ST, 1884.

[No. 1.]

Statement of Capital authorised and created by the Company.

Acts of Parliament or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Company's Act, 24 & 25 Vic., Sess. 1861.	...	...	...	£ 75,850	£ 40,000	£ 115,850	£ 44,150	...	...
Company's Act, 31 & 32 Vic., Sess. 1868.	...	£ 10,000	£ 10,000	£ 44,150	£ 10,000	£ 54,150	...	...	...
Company's Act, 40 & 41 Vic., Sess. 1877.	£ 21,000	£ 7,000	£ 28,000	£ 21,000	£ 7,000	£ 28,000	...	...	...
Total	£ 141,000	£ 57,000	£ 198,000	£ 141,000	£ 57,000	£ 198,000	...	...	...

* Converted into Preference Shares of the same amount, by Act obtained in Session of 1868.

[No. 2.]

Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalled		Amount unissued	
	£	...	£	...	£	...	£	...	£	...
Ordinary Shares	75,850	...	75,850	...	...	...	...	...	...	...
Five per Cent. Preference Share	44,150	...	44,150	...	...	...	...	...	...	...
Ordinary Shares—New Issue...	21,000	...	18,005	...	2,995	...	...	...	...	...
Total...	£ 141,000	...	£ 138,005	...	£ 2,995	...	...	...	...	...

[No. 3.]

Capital raised by Loans and Debenture Stock.

RAISED BY LOANS AND DEBENTURE STOCK						
	At 4 per Cent.		At 5 per Cent.		Total Loans.	Debiture Stock at 4 per Cent.
	£	s.	£	s.	£	£
Existing at 30th June, 1884	3,800	...	41,250	15,750
Ditto at 31st December, 1884	3,600	...	41,250	15,750
Increase	200	...	...	...
Decrease	200	...	...
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1
Total amount raised by Loans and Debenture Stock as above
Balance being available borrowing powers at December 31st, 1884

Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 ... £57,000
 Total amount raised by Loans and Debenture Stock as above ... £57,000

[No. 4.]

Receipts and Expenditure on Capital Account.

Cr.

To EXPENDITURE ON LINE:	Amount Expended to June 30th, 1884.		TOTAL.	Amount Received to June 30th, 1884.		Amount Received, during Half year ending Dec. 31st, 1884.	TOTAL.
	£	s. d.		£	s. d.			£	s. d.
Line (No. 5) ...	158,107	5 1	158,250	0 7	138,005	0 0	138,005
On Cork Extension	26,249	14 3	26,249	14 3	41,250	0 0	41,250
Working Stock ...	21,234	3 4	21,234	3 4	15,750	0 0	15,750
					36	0 0	36
					25	0 0	25
Balance ...	205,591	2 8	205,733	18 2	...	...	10,667
					...	...	18 2
					...	...	205,733
					...	...	18 2

[No. 5.]

Details of Capital Expenditure, for Half-year ending 31st December, 1884.

Line No. 1.—Land (Purchase and Compensation)	...	...	...	£20	0	0
Do. Two New Cottages at Toghher	...	...	...	122	15	6
				£142	15	6

[No. 6.]

Return of Working Stock.

	LOCOMOTIVE.			COACHING.			MERCHANDISE AND MINERAL.		
	Engines.	First Class.	Second Class.	Composite.	Third Class.	Break Van.	Goods Waggon.	Goods Waggon covered.	Trucks.
Stock on 30th June, 1884	4	2	2	1	8	3	10	63	10
Ditto on 31st Dec., 1884	4	2	2	1	8	3	10	63	10

[No. 7.]

Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE.					
	During the Half-year ending June 30th, 1885.		In subsequent Half-years.		TOTAL.
	£	s. d.	£	s. d.	

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggon, &c., have, during the past Half-year, been maintained in good working order and repair.

CHARLES STORER, Locomotive Engineer.

Auditors' Certificate.

We, the Auditors of the Cork and Macroom Direct Railway Company, do hereby certify, that we have examined the Accounts of the Company for the Half-year ending, 31st day of December, 1884, which are proposed to be issued to the Shareholders of the said Company; and we hereby certify, that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

EDWARD HARDING, } AUDITORS.
HENRY COPPINGER, }

CORK AND MACROOM DIRECT RAILWAY
COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 19th February, 1885, at the hour of Two o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1884, to elect Two Directors and One Auditor, and to transact such other business as is incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed on the 6th instant, and will not be re-opened until after said Meeting.

BY ORDER,

GEORGE PURCELL,
SECRETARY.

*Company's Offices, Capwell,
Cork, 2nd February, 1885.*

DERRY CENTRAL RAILWAY.
FRANCIS B. ORMSBY,
Secretary.

REPORT

OF THE

DIRECTORS AND ENGINEER,

And Statement of Accounts,

For Half-year ending 31st Dec, 1884,

To be submitted to the Proprietors at

THE NINETEENTH HALF-YEARLY

GENERAL MEETING,

To be Held at the COMPANY'S OFFICES, Coleraine

On Wednesday, the 18th day of February, 1885,

AT ELEVEN O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-
Eight hours before the time appointed for
holding Half-yearly Meeting.

COLERAINE.

Eccles & Co., Machine Printers, 4, Diamond.

LIST OF DIRECTORS.



CHAIRMAN

Sir H. HERVEY BRUCE, Bart., M.P., Downhill, Londonderry.

DEPUTY CHAIRMAN :

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson.

Sir CHARLES LANYON, J.P., Vice-Chairman of the Belfast and Northern Counties Railway Company, The Abbey, Belfast.

B. M. GIVEEN, Esq., D.L., J.P., Cooldaragh, Coleraine.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

JOSEPH CLARKE, Esq., M.D., Kilrea.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

DIRECTORS' REPORT.

:0:

THE Directors have to report that the earnings of the Line during the Half-year ending 31st December, 1884, are as follows

Passengers, &c.,	£3631 12 5	
Goods and Cattle,	1603 17 5	
	£5,235 9 10	
Carriage of Mails, . . . . .	. 50 0 0	
	£5,285 9 10	
Transfer Fees . . . . .	. 0 5 0	
Rents, . . . . .	. 2 0 0	
	£5,287 14 10	

Thirty per cent. of £5285 9 10, namely, £1585 13 0 with £2 5s 0d, amount of Transfer Fees and Rents, making together the Sum of £1587 18 0 (less by £60 6s 2d, cost of working the 4th Trains for the Half-year ending 30th June, 1884, as by agreement), is payable to this Company, and is applicable to the payment of interest to the Board of Works and General Charges.

There has been a small increase in the Passenger Receipts this half-year over the corresponding half-year ending 31st December, 1883, namely—an increase of £1 7s 8d, which is more than counter-balanced by the falling off in the Goods Traffic for the same period of £26 17s 6d, thus leaving a total decrease this half-year, as compared with the corresponding half of last year of £25 9s 10d, and which the Directors can only account for by the still continued depression in trade.

The Directors are glad to report that the traffic has considerably improved during the last 3 months of this half-year, as there was a decrease in the first 3 months of over £300, while at the end of December last it is only, as already stated, £25 9 10. A result on which the Directors consider they can fairly congratulate the Shareholders.

The Directors have further to report to the Shareholders that they have appointed, since the last half-yearly meeting, Col. Bruce to be a Director in the room of the late James Adams, Esq.

The Directors consider it would be advisable to take Counsel's opinion on the construction of 11th Article of Agreement between the Belast and Northern Counties and the Derry Central Railways as to Traffic Rates, but before doing so desire to lay the matter before the Shareholders.

H. HERVEY BRUCE, CHAIRMAN.
J. BLAIR STIRLING, SECRETARY.

No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	CAPITAL AUTHORIZED.		CAPITAL CREATED OR SANCT'D.		BALANCE.	
	Shares.	Loans.	Shares.	Loans.	Shares.	Loans.
By the Derry Central Railway Act, 1875.	£220,000	£100,000	£220,000	£100,000	.....	.....
	Total.	Total.	Total.	Total.	.....	.....
	£220,000	£100,000	£220,000	£100,000	.....	.....

No. 2—SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£.	s d.	£.	s d.	£.	s d.	£.	s d.	£.	s d.
A or Preferred Shares (of £10 each)	...	85,000 0 0	35,110 0 0	.....	.....	.....	49,890 0 0	.....	.....	.....
B or County Guaranteed Shares, "	...	45,000 0 0	45,000 0 0	.....	.....	.....	.....	.....	.....	.....
C or Ordinary Shares, "	£75,000	25,645 5 0	25,645 5 0	.....	.....	.....	.....	.....	.....	.....
*C or London Companies, "	15,000	90,000 0 0	15,000 0 0	.....	.....	.....	.....	.....	.....	47,790 0 0
TOTAL.	...	£220,000 0 0	£120,755 5 0	.....	.....	.....	£97,680 0 0	.....	.....	.....

*N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Raised by Loans at 4 per cent.		Total raised by Loan and Debenture Stock.	
	£.	s d.	£.	s d.
Existing at 30th June, 1884,	100,000	0 0	.....	.....
" 31st December, 1884.	100,000	0 0	100,000	0 0

TOTAL AMOUNT AUTHORIZED TO BE RAISED BY LOANS AND BY DEBENTURE STOCK IN RESPECT OF CAPITAL:

Created, as per Statement No. 1, ...	£100,000
Total amount raised by Loans, as per above, ...	100,000

No. 4.—RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.	Amount expended to 30th June, 1884.		Amount expended during half-year.		Total to 31st Dec., 1884.		Amount received 30th June, 1884.	Amount received during half-year.	Total to 31st Dec., 1884.
	£.	s d.	£.	s d.	£.	s d.			
To Expenditure on Line,	218,344	0 3	15 5 0	218,359 14 3	120,755 5 0	120,755 5 0	100,000 0 0	100,000 0 0	220,755 5 0
" Balance, ...	.....	.....	.....	2,395 10 9	.....	.....	.....	.....	.....
	.....	.....	.....	220,755 5 0	.....	.....	.....	.....	.....

BY RECEIPTS: Shares and Stock per Account No. 2, ...; By Loan from Board of Works as per Acc't No. 3, ...

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DEC., 1884.

Works and Permanent Way, ...	£10 0 0
Land and Compensation, ...	£5 5 0
	£15 5 0

No. 7.—ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.

	During the half-year ending 30th June, 1885.	In subsequent half-years.
Not ascertained.	Not ascertained.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER

EXPENDITURE, AS PER ACCOUNT NO. 7.

Half-year ended 31st Dec., 1883.	Expenditure.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.
3,717 13 9	To Working the Line, paid Belfast and Northern Counties Railway Company, ...	3,699 16 10	79 10 10	75 12 6½
48 8 0	" Expense of 4th Train for 6 months, till 31st Dec., 1883.	60 6 2	153 11 6	137 12 9
169 6 11	" General Charges, see Abstract E	215 2 1	648 17 0	624 16 5
1,378 9 3	" Balance carried to Net Revenue Account, ...	1,312 9 9	158 4 6	135 14 5
			495 12 8	478 9 1
			1,934 15 9	1,967 11 6½
			33 7 1	36 19 4
			3,508 19 4	£3456 16 1
£ 313 17 11		£5287 14 10	£5313 17 11	£5,287 14 10

No. 9.—REVENUE ACCOUNT.

Half-year ended 31st Dec., 1883.	Expenditure.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.
3,717 13 9	To Working the Line, paid Belfast and Northern Counties Railway Company, ...	3,699 16 10	79 10 10	75 12 6½
48 8 0	" Expense of 4th Train for 6 months, till 31st Dec., 1883.	60 6 2	153 11 6	137 12 9
169 6 11	" General Charges, see Abstract E	215 2 1	648 17 0	624 16 5
1,378 9 3	" Balance carried to Net Revenue Account, ...	1,312 9 9	158 4 6	135 14 5
			495 12 8	478 9 1
			1,934 15 9	1,967 11 6½
			33 7 1	36 19 4
			3,508 19 4	£3456 16 1
£ 313 17 11		£5287 14 10	£5313 17 11	£5,287 14 10

DR.

No. 10.—NET REVENUE ACCOUNT.

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1884.	CR	Half-year ended 31st Dec., 1884.
11,088 14 4	By Balance from Revenue Account, No. 9, ...	1,312 9 9	1,312 9 9
2,000 0 0	" Balance, ...	11,776 4 7	11,776 4 7
13,088 14 4		13,088 14 4	13,088 14 4
£11,776 4 7			

ABSTRACT OF GENERAL CHARGES.

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1884.
125 0 0	Secretary's Salary, ...
5 0 0	Rent of Offices, ...
18 19 1	Postage, Printing, Stationery, &c., ...
8 8 0	Expenses, Arbitrator appointed by Board of Trade, ...
5 5 0	" " By the Company, ...
20 0 0	" Auditors for year to date, ...
31 16 0	" Engineer, certifying, respecting Permanent Way—3 half-years—to 30th June, 1884, ...
1 0 0	" One year's Rent of Land at Magherafelt, to 1st November, 1883, ...
£215 2 1	

Derry Central Railway Coy.

NOTICE IS HEREBY GIVEN THAT THE NINETEENTH HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS OF THE DERRY CENTRAL RAILWAY CO., will be held at the Company's Offices, Manor House Coleraine, on WEDNESDAY, the 18th day of February 1885, at the hour of ELEVEN o'clock a.m. to receive the Directors' Report and Statement of Accounts, and to elect a person to supply the place of C. M. HOLLAND, ESQ one of the Directors retiring from Office in rotation, and who is eligible for re-election, to elect an Auditor in the place of Mr F J Hopkirk, the Auditor going out by rotation, and who offers himself for re-election, and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 31st Jan. till the 18th day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING,
Secretary.

MANOR-HOUSE,
Coleraine, Jan., 1885.

12
FRANCIS B. ORMSBY,
Secretary.

Dublin and Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1885,

TO BE SUBMITTED TO THE PROPRIETORS AT

THE FIFTY-THIRD ANNUAL MEETING,

BEING THE

SEVENTY-EIGHTH HALF-YEARLY GENERAL MEETING

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON WEDNESDAY, 25th MARCH, 1885,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.



Dublin, 5th March, 1885.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, WESTLAND ROW, in the City of Dublin, on Wednesday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1885, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Monday, 9th inst., until the day of meeting.

Dublin and Kingstown Railway Company.



DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £335 14s. 3d. carried from the previous account—amounts to £16,607 7s. 9d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company of 4 $\frac{3}{4}$ per cent., less Income Tax, after which a balance of £467 5s. 8d. will remain to be brought to next account.

The Directors who go out of office by rotation are JOHN JAMESON, GRAVES S. WARREN, and WILLIAM JAMESON, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM JAMES PERRY,

Chairman.

35 Westland Row, Dublin,
5th March, 1885.

R. D. Webb and Son, Printers
74 Abbey-street, Dublin.

DUBLIN AND KINGSTOWN RAILWAY COMPANY,

LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY,
HALF-YEAR ENDED 28TH FEBRUARY, 1885.

No. 1. STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared ...	£ 350,000	£ 70,000 and 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	£ —	£ 40,000 Contingent	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	—	40,000	40,000

No. 2. STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
	General Capital Stock, all issued at par	£ 350,000	£ 350,000	£ —	£ —
...	350,000	350,000	—	—	—

No. 3.

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

	RAISED BY LOAN.		RAISED BY DEBENTURE STOCK.		TOTAL RAISED BY LOAN AND DEBENTURE STOCK.
	£	s. d.	£	s. d.	£
Existing at 31st August, 1884	£70,000
" 28th February, 1885	£70,000
Increase	—	—	—
Decrease	—	—	—
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created	£110,000
Total Amount raised by Loans, as above	£70,000
Balance, being available borrowing powers (under certain contingencies) at 28th February, 1885	£40,000

No. 4.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to 31st Aug., 1884.		Amount Expended during Half-year.		Total.	Amount Received to 31st Aug., 1884.	Amount Received during Half-year.	Total.
	£	s. d.	£	s. d.				
To Expenditure—								
On Lines open for Traffic	418,553	7 7	—	—	418,553 7 7	350,000	—	350,000
	418,553	7 7	—	—	418,553 7 7	70,000	—	70,000
Balance	...	...	...	...	1,446 12 5	420,000	—	420,000
					420,000 0 0			

No. 5.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1885.

NIL.

No. 6.

RETURN OF WORKING STOCK.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

No. 7.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Line to the Dublin, Wicklow, and Wexford Railway Company.

No. 8.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

	Half-year ended 29th February, 1884.		Half-year ended 28th February, 1885.		Loan Capital authorised or created, but not yet received		Balance of Capital unexpended, see No. 4		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Loan Capital authorised or created, but not yet received	40,000	0 0
Balance of Capital unexpended, see No. 4	1,446	12 5
									41,446	12 5

No. 9.

REVENUE ACCOUNT.

Cr.

Half-year ended 29th February, 1884.	EXPENDITURE.		Half-year ended 29th February, 1884.		RECEIPTS.		Half-year ended 28th February, 1885.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
279 17 6			274 4 0		18,000 0 0		18,000 0 0	
386 15 10			536 2 1					
24 11 2			15 16 8		5 3 6		18,000 0 0	
17,313 19 0			17,176 19 3				3 2 0	
					18,005 3 6		18,003 2 0	

By Rent received from Dublin, Wicklow, and Wexford Railway Company to 1st Jan., 1885
 ,, Special and Miscellaneous Receipts

No. 10.

Dr.

NET REVENUE ACCOUNT.

Cr.

Half-year ended 29th February, 1884.		EXPENDITURE.		Half-year ended 29th February, 1884.		RECEIPTS.		Half-year ended 28th February, 1885.	
£	s. d.			£	s. d.			£	s. d.
1,400	0 0	To Interest on Mortgage and Debenture Loans	...	1,400	0 0	By Balance brought from last half-year's Account	...	335	14 3
17,023	3 5	" Balance available for dividend	...	16,607	7 9	do. Revenue Account, No. 9	...	17,176	19 3
18,423	3 5			18,007	7 9	" Banker's & General Interest Acct.	...	494	14 3
								18,007	7 9

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 29th February, 1884.		Half-year ended 28th February, 1885.	
£	s. d.	£	s. d.
16,845	10 3	16,607	7 9
16,278	12 11	16,140	2 1
566	17 4	467	5 8

Balance available for Dividend, as per Account No. 10
Ordinary Stock (being 4½ per cent. less Income Tax, at 7d.)

Balance to next Half-Year

No. 12.

- A—Maintenance of Way and Works.
- B—Locomotive Power.

ABSTRACTS.

- C—Repairs and Renewals of Carriages and Wagons.
- D—Traffic Expenses.

Do not apply.

Half-year ended 29th February, 1884.

£	s.	d.
100	0	0
100	0	0
72	3	11
7	13	7
279	17	6

E—GENERAL CHARGES.

Half-year ended 28th February, 1885.	
£	s. d.
100	0 0
100	0 0
71	1 5
3	2 7
274	4 0

No. 13.

Dr.

GENERAL BALANCE SHEET.

Cr.

To Capital Account, Balance at Credit thereof, as per Account No. 4	£	s.	d.	By Cash on Deposit at Interest	...	...	...	£	s.	d.
" Net Revenue Account, Balance at Credit thereof, as per Account No. 10	1,446	12	5	" Cash—Banker's Current Account	...	...	...	17,475	0	0
" Unpaid Dividends and Interest	16,607	7	9	" Cash invested in Securities not charged as Capital Expenditure:	...	...	...	222	17	0
" Accumulation Fund	1,648	2	0	Dublin and Kingstown Railway Debentures (99 Debentures)	...	...	...
" Dublin, Wicklow, and Wexford Railway Company, advance on execution of Lease as security for Rent, to be allowed out of gale due 30th June, 1891, ...	1,408	16	3	Great Southern and Western Railway 4 per cent. Preference Stock (£8,200 Stock)	...	...	...	£9,901	17	6
	16,000	0	0	Port and Docks Mortgage Bond, 4 per cent.	...	...	...	£8,102	7	8
				India 4 per cent. Stock (£2400 Stock)	...	...	...	£1,000	0	0
					...	...	...	408	16	3
	37,110	18	5					19,413	1	5
								37,110	18	5

No. 14.

MILEAGE STATEMENT.

	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by the Company,	6	6	—	—
Lines Worked, ...	—	—	—	—
Lines rented, ...	—	—	—	—
Total,	6	6	—	—

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM JAMES PERRY, *Chairman.*

JOSEPH B. PIM, *Secretary.*

Dublin, Wicklow and Wexford Railway.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS
AND
STATEMENT OF ACCOUNTS

TO BE
SUBMITTED TO THE PROPRIETORS
AT THE
SEVENTY-SEVENTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE
COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,
DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 23RD DAY OF FEBRUARY, 1885

Dublin, Wicklow, and Wexford Railway Company.

SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P.	5 Clifton-terrace, Monkstown, County Dublin
Ball, John	Esquire, LL.D.	52 Lower Leeson-street, Dublin
Banking Company, The Ulster	—	Belfast
Barrington, Sir Croker, and John Orpin	Baronet	58 Fitzwilliam-square, Dublin
Bessborough,	Solicitor	47 Stephen's-green, Dublin
Blount, William	Earl of	3 Mount-street, London, W.
Margaret Grace	Major	8 Merrion-square, North, Dublin.
	Wife of Major Percy Raymond Grace	
and Eliza Browne	Widow	
Brady, Maziere John	Accountant-Gen.	Supreme Court of Judicature, Dublin
Burke, Edward Howe	Esquire	Drum Park, Athlone
Burke, John, and John Connolly	Esquire	8 Eblana-terrace, North Circular-road, Dublin
Cairnes, Thomas Plunket	Esquire	6 Charlemont-terrace, North Circular-road, Dublin
Clay, Robert Keating	Esquire	Drogheda
Colles, Graves Chamney	Solicitor	St. Andrew-street, Dublin
Corrigan, Wm. Joseph (deceased)	—	38 Fitzwilliam-square, W., Dublin
Probate to Richard Martin	Esquire, D.L.	81 Merrion-square, South, Dublin
and Charles Martin	Esquire	12 Fitzwilliam-place, Dublin
Courtenay, William	Esquire, J.P.	Knocklow, Tulow, County Carlow
Cramsie, James (deceased)	—	
Probate to James Moore	Esquire	Dalchoolin, Craigavad, Belfast
Alexander Murray	Esquire	Drumadgan, Cloughmills, County Antrim
and William Moore	M.D.	67 Fitzwilliam-square, Dublin
Cranfield, Thomas	Esquire	The Turrets, Fitzjohn's-avenue, London, N.W.
Dillon, Michael	Esquires	Munster Bank, Dublin
and Robert Farquharson	—	
Edwards, Thomas (deceased)	—	
Probate to Emily Edwards	Widow	Clonhaston, Enniscorthy
Rev. Thomas Heany	—	Calry Clebe, Sligo
and William L. Payne	Esquire	15 Adelaide-road, Dublin
Fegan, Thomas	Merchant	Geashill, King's County
Findlater, William	Solicitor, M.P.	22 Fitzwilliam-square, Dublin
FitzGerald, Wilfred	Esquire	17 St. Andrew-street, Dublin
and Edward Fitzgerald	Esquire	20 St. Andrew-street, Dublin
Foot, William	Esquire, J.P.	10 Raglan-road, Dublin
Fox, John Arthur	Gentleman	53 Cromwell-avenue, Highgate, London, N.
Frewen, Mary Clare	—	
Margaret Heffernan	—	
Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
M. X. J. Carroll	—	
and Bridget Cleary	—	
Grace, Percy Raymond	Major, J.P., D.L.	Boley, Monkstown, County Dublin
Hibernian Joint Stock Co., Lim.	—	College-green, Dublin
Hoey, Charles	Esquire	59 Fitzwilliam-square, Dublin
Hoey, Eliza	Widow	59 Fitzwilliam-square, Dublin
Hoey, John	Esquire	30 Lower Leeson-street, Dublin
Hone, Brindley	Esquire	Vevay, Ballybrack, County Dublin
Howard, Hon. Sarah	Widow	8 Chesham-street, County Middlesex
and Hon. Cecil Ralph Howard	Captain	
Hunt, William Ogle (deceased)	—	
Probate to Caroline Margaret Hunt (deceased)	—	
Edmund D'Arcy Hunt	Lieut.-Col.	Senior United Service Club, Pall Mall, London, S.W.
and George Maxwell Goad	Esquire	25 Eaton-square, London
Jameson, James	Esquire	Glencormac, Bray
Johnson, William	Esquire, J.P.	Prumplestown House, Carlow
Johnston, Francis, and Thomas Manifold Craig	Esquires	Bank of Ireland, Dublin
Keoh, Laurence	Esquire	100 Francis-street, Dublin
Kelly, Richard Wood	Esquire	Cope-street, Dublin
Kinahan, Edward Hudson	Esquire	11 Merrion-square, Dublin
King, Julia Maria	Spinster	54 Fitzwilliam-square, Dublin
Langan, Christopher	Esquire	29 North King-street, Dublin
Leonard, Thomas	Esquire	Warrenstown, Dunsany, Co. Meath
M'Cutchen, James	Merchant	11 Castle-street, Nenagh
M'Dermott, Robert Joseph	Esquire	3 Connaught-place, Kingstown
M'Quaid, John	Esquire	47 Arbor-hill, Dublin
MacSwiney, Stephen Myles	Esquire, M.D.	9 Upper Merrion-street, Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan	Esquires	National Bank, Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan, and James Mullin	Esquires	National Bank, Dublin
Martin, Charles, and James Mullin	Esquire	National Bank, Rathmines
Martin, Charles, and Wm. Joseph Corrigan (deceased)	Merchant	North Wall, Dublin
Martin, Charles Edward,	Esquire	North Wall, Dublin
and Richard Martin	Esquire, D.L.	81 Merrion-square, South, Dublin

Directors.

- (1) RICHARD MARTIN, Esq., D.L., J.P., *Chairman.*
- (3) RICHARD OWEN ARMSTRONG, Esq., J.P.
- (1) WILLIAM FOOT, Esq., J.P.
- (3) MAJOR PERCY RAYMOND GRACE, D.L., J.P.
- (1) BRINDLEY HONE, Esq.
- (3) MICHAEL MURPHY, Esq., J.P.
- (2) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P.
- (2) WILLIAM WATSON, Esq.

The figures denote the order of retirement in each year—

Those marked No. 1 retire in February, 1885.

Those marked No. 2 retire in February, 1886.

Those marked No. 3 retire in February, 1887.

SHAREHOLDERS—continued.

NAME	DESCRIPTION	ADDRESS
Martin, Mary Teresa, and Richard Martin	Spinster	18 Mountjoy-square, Dublin
Martin, Richard	Esquire, D.L.	81 Merrion-square, South, Dublin
Martin, William James	Esquire, M.D.	17 Harcourt-street, Dublin
Richard Martin, and Charles Edward Martin	Esquire	81 Merrion-square, South, Dublin
Meath	Earl of	North Wall, Dublin
and Countess of Meath	His Wife	Kilruddery, Bray
Moore, William	Esquire, M.D.	67 Fitzwilliam-square, North, Dublin
Murphy, Michael	Esquire, J.P.	17 Eden-quay, Dublin
Nolan, Thomas	Merchant	Great Britain-street, Dublin
O'Ferrall, Dominic More	Esquire	Kildangan Castle, Monasterevan
Orpin, John	Solicitor	47 Stephen's-green, Dublin
Payne, John Warren	Esquire	Beach House, Bantry
The Viscount Berehaven and Charles Garth Fullerton	Clerk	Bantry House, Bantry
Pim, James, jun.	Esquire	Boothby, Grafioe, Co. Lincoln
Ross, William	Esquire	11 Burgh-quay, Dublin
and Hussy Ross	his Wife	4 Breffni-terrace, Sandycove, County Dublin
Sexton, Robert	Esquire	Dawson-street, Dublin
Shannon, Joseph	Merchant	Camden-street, Dublin
Shannon, William (deceased), Probate to Joseph Shannon and William Hopkins	Grocer	57 Lower Camden-street, Dublin
Shepard, Henry	Watchmaker	33 Nassau-street, Dublin
Smith, James	Esquire	Oatlands, Wicklow
Spring, James	Esquire	Little Moyle, Carlow
Stanley, George, and Thomas Stanley, junr.	Esquires	65 Eccles-street, Dublin
Stephens, John Clason, and Wm. Robert Stephens (deceased)	Esquire	17 Lower Exchange-street, Dublin
Svnnott, Thomas	Esquire	Woodlawn, Dundrum, County Dublin
Tedcastle, Robert	Esquire	110 Middle Abbey-street, Dublin
Tighe, Frederick Edwd. Bunbury	Lieut.-Col.	Great Brunswick-street, Dublin
Tighe, James Stuart	Lieut.-Colonel	The Priory, Christchurch, Hampshire
Tighe, James Stuart, and Thomas Tighe McCreedy	Solicitor	Rossanagh, Ashford, County Wicklow
Tottenham, Charles George	Colonel	Rossanagh, Ashford, Co. Wicklow
Trevelyan, Alfred Wilson	Esquire	Westmoreland-street, Dublin
Trocke, William	Major	Ballycurry, Ashford, Co. Wicklow
and Charles Michael Bury	J.P.	Messrs. Drummond's, 49 Charing cross, London
Vignoles, Louisa	Widow	Hillbrook, Parsontown
Waller, John Francis	Esquire, LL.D.	Downings, Prosperous, Naas
Warren, Robert	Esquire, D.L.	5 Lower Ely-place, Dublin
Watson, William	Esquire	4 Montpelier-square, Rutland-gate, London, S.W.
Weir, James	Esquire	40 Rutland-square, Dublin.
		1 Salem-place, Dublin
		St. Clouds, Avoca-avenue, Blackrock, County Dublin

Dublin, Wicklow, and Wexford Railway Company.

SEVENTY-SEVENTH ORDINARY GENERAL MEETING,
23rd FEBRUARY, 1885.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 23rd day of February, 1885, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 9th February, 1885, to and including Monday, 23rd February, 1885.

RICHARD MARTIN, *Chairman.*

E. W. MAUNSELL, *Secretary.*

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN,
22nd January, 1885.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

Dublin, Wicklow, and Wexford Railway.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS:—

	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1883	Increase	Decrease
Subscribers ...	£ 11,257 13 10	£ 10,879 5 10	£ 378 8 0	...
Ordinary Passengers ...	77,586 17 7	75,377 5 7	2,209 12 0	...
Total Passengers ...	88,844 11 5	86,256 11 5	2,588 0 0	...
GOODS, &c.				
Ordinary Goods ...	18,556 5 7	18,461 11 10	94 13 9	...
Coals ...	1,427 0 2	1,641 13 6	...	214 13 4
Minerals ...	884 7 8	781 9 5	102 18 3	...
Parcels, &c. ...	5,077 2 9	4,711 4 10	365 17 11	...
Cattle ...	2,779 5 4	2,914 8 0	...	135 2 8
Horses, Carriages, and Dogs	1,022 5 0	1,015 12 0	6 13 0	...
Total Goods ...	29,746 6 6	29,525 19 7	220 6 11	...
Total Goods, Passengers, &c.	118,590 17 11	115,782 11 0	2808 6 11	...
Mails ...	4,500 0 0	4,250 0 0	250 0 0	...
Total Traffic Receipts	123,090 17 11	120,032 11 0	3,058 6 11	...

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1883	Increase	Decrease
Maintenance of Way, Works and Stations	£ 13,704 15 2	£ 11,633 13 1	£ 2,071 2 1	...
Locomotive Power ...	13,840 8 4	13,024 14 4	815 14 0	...
Carriage and Waggon Repairs	4,844 8 3	4,731 2 5	113 5 10	...
Traffic Expenses ...	13,792 2 11	13,515 10 8	276 12 3	...
General Charges ...	3,796 17 11	3,481 17 8	315 0 3	...
Law Charges ...	269 13 1	364 16 2	...	95 3 1
Parliamentary Expenses	...	423 17 2	...	423 17 2
Compensation (Losses) Do. (Personal)	51 8 4	35 9 5	15 18 11	...
Rates and Taxes ...	1,640 3 3	860 11 6	779 11 9	...
Rents ...	4,362 8 7	4,550 14 7	...	188 6 0
	484 17 11	415 16 1	69 1 10	...
Total ...	56,787 3 9	53,038 3 1	3,749 0 8	...

The increase in Traffic Receipts over those of the corresponding half-year, although not large, is still greater than is shown by any of the other Irish Railways, with but one exception; and if the number of miles open be taken into consideration, your Railway will not suffer in comparison even with that one. The larger part of the increase is in Passenger Traffic, as represented by season tickets and return tickets.

		Increase		
		No.		
Season Tickets,	1st Class ...	14 ...	£149 15 5	
"	2nd Class ...	66 ...	228 12 7	
Ordinary Return Tickets,	1st Class ...	618 ...	210 3 10	
"	2nd Class ...	53,164 ...	1,951 7 4	
"	3rd Class ...	74,640 ...	1,197 9 7	

Single journey tickets show a decrease both in numbers and money—thus:—

		Decrease		
		No.		
1st Class Single Tickets	...	5,122 ...	£227 13 3	
2nd Class	„	15,588 ...	445 4 7	
3rd Class	„	15,136 ...	387 2 11	

There is also a decrease in the amount for soldiers and police carried, and in excess fares collected.

In Ordinary Goods, while there is a decrease of 2,018 in the number of tons carried, there is an increase of £94 13s. 9d. in the money earned. In Coals, a decrease of 1,190 tons and £214 13s. 4d. in money.

In Cattle, Sheep and Pigs, a decrease of 464 heads and £135 2s. 8d. The decrease in the number of animals is altogether in pigs, there being a small increase both in horned cattle and sheep.

The Mineral Traffic shows an improvement of 960 tons and £102 18s. 3d. in money.

A new contract has been entered into with the Government for the conveyance of the Mails, under which the Company receives an increased payment from 1st January, 1885, of £3,500 a-year, making a total of £12,000 a-year. For some additional train accommodation, given from 1st October, 1884, while the old contract was still in force, an extra sum of £250 has been allowed by the Post Office, and this amount is shown in the present account.

There is an increase in the Revenue Expenditure of £3,749, the largest items being those for Permanent Way and Works, and for Compensation for Personal Injury. The former is caused by the necessity that the

Permanent Way should be brought up to a higher standard, on account of the high speed of trains required to carry out the accelerated mail service; the latter is due to the collision at Blackrock in April, 1884, referred to in the Report for half-year ending 30th June last. It is satisfactory to be able to say that all the claims arising out of this collision have now been settled and paid. There are also increases in expenditure of Locomotive and Traffic Departments and General Charges. Both Locomotive and Traffic as well as Permanent Way Expenses are affected by the more rapid train service. General Charges are increased by two pensions given to old and meritorious servants of the Company, and by some additional expenses connected with band performance during the last summer.

The amount available for Dividend is £38,269 18s. 7d. Dividend on Preference Stock absorbs £26,775, leaving £11,494 18s. 7d., and out of this the Directors recommend payment of a Dividend on the Ordinary Stock of the Company at the rate of 2 per cent. per annum, which will leave £4,714 0s. 7d. to be carried over to the next account.

The Expenditure chargeable to Capital Account for the Half-year was £18,154 12s. 2d., made up as follows:—

New Station at Wicklow ...	...	£1,983 4 1
Westland-row Terminus ...	...	2,296 11 1
New Ross Extension, viz.:—		
Land ...	£1,231 4 9	
Works ...	11,936 12 1	
		<hr/>
		13,167 16 10
Land Purchase, Extra Lands ...	...	255 13 1
Sundries ...	...	451 7 1
		<hr/>
		£18,154 12 2

The Branch Line from Ballywilliam to New Ross has made steady progress during the last six months. The new station at Wicklow will be ready for use soon after the coming meeting of Shareholders, and Westland-row Terminus has advanced towards completion.

The Directors had hoped to be in a position to announce in this Report that the agreement amongst the five Companies for the construction, management and working of the City of Dublin Junction Railways had been completed, and would be submitted to a Special General Meeting for approval and ratification, but they regret that this cannot as yet be accomplished. After the Act of Parliament was obtained in July last, several meet-

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCKS				Total raised by Debenture Stocks
	At 4½ per Cent.		At 4 per Cent.		
	£	s. d.	£	s. d.	
Existing at 30th June, 1884	94,430	257,984 15 2	204,440 18 2	204,440 18 2	556,855 13 4
Existing at 31st December, 1884	94,430	257,984 15 2	204,440 18 2	204,440 18 2	556,855 13 4
Increase	—	—	—	—	—
Decrease	—	—	—	—	—
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	—	—	—	—	677,232 13 4
Total Amount raised by Debenture Stocks, as above	—	—	—	—	556,855 13 4
Balance, being available Borrowing Powers, at 31st December, 1884	—	—	—	—	120,377 0 0

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, 31ST DECEMBER, 1884.

To Expenditure—	Amount Expended 30th June, 1884	Amount Expended during Half-year	Total	By Receipts—		Amount Received to 30th June, 1884	Amount Received during Half-year	Total
				Shares and No. 2	Stocks, per Account No. 3			
On Lines open for Traffic	£ 2,063,166 7 1	£ 4,586 15 4	£ 2,067,753 2 5	£ 1,748,710 0 0	£ 1,920 0 0	£ 1,920 0 0	£ 1,920 0 0	£ 3,916,663 2 5
On Lines in course of Construction	£ 43,132 18 11	£ 13,567 16 10	£ 56,700 5 9	£ 556,855 13 4	—	£ 556,855 13 4	—	£ 556,855 13 4
On Working Stock	£ 224,847 14 2	£ 18,154 12 2	£ 242,847 14 2	£ 2,305,565 13 4	—	£ 2,305,565 13 4	—	£ 2,307,485 13 4
			£ 2,349,301 12 4			Balance		£ 41,815 19 0
								£ 2,349,301 12 4

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1884.

	£	s.	d.	£	s.	d.
On Lines open for Traffic—						
Works	4,279	15	2			
Land and Compensation	255	13	1			
Furniture and Fittings	51	7	1			
				4,586	15	4
Lines in course of Construction—						
Works	11,845	14	7			
Engineering	90	17	6			
Land and Compensation	1,231	4	9			
				13,167	16	10
Discount on Stock issued				400	0	0
				18,154	12	2

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING							MERCHANDISE AND MINERAL							
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carriage Trucks	Goods Waggon, Open	Goods Waggon, Covered	Coke Trucks	Timber Trucks	Mineral Waggon	Ballast Waggon
Stock on June 30, 1884	51	21	43	58	44	8	1	31	26	15	4	69	337	2	12	148	20
Stock on Dec. 31, 1884	51	20	43	57	43	8	1	32	26	15	4	78	314	2	12	153	20
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease do.	—	1	—	1	—	—	—	—	—	—	—	—	23	—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total	
	During the Half-year ending 30th June, 1885	In subsequent Half-years		
On Lines open for Traffic—	£	s. d.	£	s. d.
Westland-row Terminus	1,200	0 0	Unascertained	1,200 0 0
Bray Refreshment Rooms	400	0 0	—	400 0 0
Interlocking Signals	200	0 0	—	200 0 0
Water Columns and Tanks	600	0 0	—	600 0 0
Foot Bridges	800	0 0	—	800 0 0
On Lines in course of construction—				
Extension to New Ross	20,000	0 0	68,709 0 0	88,709 0 0
On Lines not yet commenced—				
Extension to Waterford	—	—	106,514 0 0	106,514 0 0
	23,200	0 0	175,223 0 0	198,423 0 0

No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Share Capital authorized, created and issued, but not received, as per No. 2	19,520	0	0
Share Capital created, but not issued, as per No. 2	64,850	0	0
Loan Capital created, but not received, as per No. 3	120,377	0	0
Total Share and Loan Capital authorized or created, but not received	204,747	0	0
Less Debit Balance on Capital Account, as per Account No. 4	41,815	19	0
Total Available Capital Powers	162,931	1	0

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1883	EXPENDITURE		Half-year ended 31st Dec., 1884		Totals		Half-year ended 31st Dec., 1883		RECEIPTS		Half-year ended 31st Dec., 1884		Totals	
£ s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
11,633 13 1	To Maintenance of Way, Works and Stations } per Abstract A.	13,704 15 2	4,804 9 3	By Subscribers, 1st Class	4,804 9 3	.. 1,240	.. 2,905	.. 1,240	.. 2,905	4,954 4 8	.. 1,240	.. 2,905	4,954 4 8	.. 1,240
13,094 14 4	do. B.	13,840 8 4	6,074 16 7	Do. 2nd "	6,074 16 7	.. 4,145	.. 4,145	.. 4,145	.. 4,145	6,303 9 2	.. 4,145	.. 4,145	6,303 9 2	.. 4,145
4,731 2 5	do. C.	4,844 8 3	10,879 5 10	Total Subscribers	10,879 5 10	.. 337,258	.. 337,258	.. 337,258	.. 337,258	3,515 2 5	.. 337,258	.. 337,258	3,515 2 5	.. 337,258
13,515 10 8	do. D.	13,792 2 11	8,590 9 1	do. 3rd "	8,590 9 1	.. 184,118	.. 184,118	.. 184,118	.. 184,118	8,075 4 6	.. 184,118	.. 184,118	8,075 4 6	.. 184,118
3,481 17 8	do. E.	3,796 17 11	9,508 3 10	do. 1st Class Return..	9,508 3 10	.. 916,998	.. 916,998	.. 916,998	.. 916,998	9,121 0 11	.. 916,998	.. 916,998	9,121 0 11	.. 916,998
4,317 16 2	Parliamentary Expenses	269 13 1	8,913 17 1	Do. 2nd "	8,913 17 1	.. 940,676	.. 940,676	.. 940,676	.. 940,676	9,124 0 11	.. 940,676	.. 940,676	9,124 0 11	.. 940,676
3,515 10 8	do. Compensation, Losses	51 8 4	24,737 15 2	Do. 3rd "	24,737 15 2	.. 8,371	.. 8,371	.. 8,371	.. 8,371	26,689 2 6	.. 8,371	.. 8,371	26,689 2 6	.. 8,371
4,350 14 7	do. Rates and Taxes	1,640 3 3	18,222 9 6	Soldiers and Police ..	18,222 9 6	.. 1,047 8 4	.. 1,047 8 4	.. 1,047 8 4	.. 1,047 8 4	19,819 19 2	.. 1,047 8 4	.. 1,047 8 4	19,819 19 2	.. 1,047 8 4
415 16 1	do. Rents	484 17 11	1,131 0 6	Excess Fares	1,131 0 6	.. .. .	.. .. .	.. .. .	.. .. .	1,047 8 4	.. .. .	.. .. .	1,047 8 4	.. .. .
53,938 3 1	Total Working Expenses	56,787 3 9	75,377 5 7	Total Ordinary Passengers, 1st Cl. Single	75,377 5 7	.. 2,653,337	.. 2,653,337	.. 2,653,337	.. 2,653,337	88,844 11 5	.. 2,653,337	.. 2,653,337	88,844 11 5	.. 2,653,337
68,999 17 7	Balance to Net Revenue Account	68,165 11 1	4,250 0 0	Parcels, Horses, Carriages, &c. ..	4,250 0 0	.. .. .	.. .. .	.. .. .	.. .. .	6,099 7 9	.. .. .	.. .. .	6,099 7 9	.. .. .
121,938 0 8		124,892 14 10	96,233 8 3	Mails	96,233 8 3	.. .. .	.. .. .	.. .. .	.. .. .	4,500 0 0	.. .. .	.. .. .	4,500 0 0	.. .. .
			13,451 11 10	Total Passengers, Parcels, &c., and Mails,	13,451 11 10	.. .. .	.. .. .	.. .. .	.. .. .	99,443 19 2	.. .. .	.. .. .	99,443 19 2	.. .. .
			2,914 8 0	Merchandise	2,914 8 0	.. Tons 53,609	.. Tons 53,609	.. Tons 53,609	.. Tons 53,609	18,556 5 7	.. Tons 53,609	.. Tons 53,609	18,556 5 7	.. Tons 53,609
			4,250 0 0	Live Stock	4,250 0 0	.. Nos. 51,966	.. Nos. 51,966	.. Nos. 51,966	.. Nos. 51,966	2,779 5 4	.. Nos. 51,966	.. Nos. 51,966	2,779 5 4	.. Nos. 51,966
			2,423 2 11	Minerals	2,423 2 11	.. Tons 17,659	.. Tons 17,659	.. Tons 17,659	.. Tons 17,659	2,311 7 10	.. Tons 17,659	.. Tons 17,659	2,311 7 10	.. Tons 17,659
			23,799 2 9	Total Merchandise, &c.	23,799 2 9	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
			1,873 17 2	Rents Receivable	1,873 17 2	.. .. .	.. .. .	.. .. .	.. .. .	1,769 14 5	.. .. .	.. .. .	1,769 14 5	.. .. .
			31 12 6	Transfer Fees	31 12 6	.. .. .	.. .. .	.. .. .	.. .. .	32 2 6	.. .. .	.. .. .	32 2 6	.. .. .
			1,995 9 8		1,995 9 8									
			121,938 0 8		121,938 0 8									

Dr.

No. 10.—NET REVENUE ACCOUNT.

Cr.

Half Year ended 31st Dec., 1883	Half Year ended 31st Dec., 1884		Half Year ended 31st Dec., 1883		Half Year ended 31st Dec., 1884	
£ s. d.	£	s. d.	£	s. d.	£	s. d.
777 17 4	To Interest on Mortgage and Debenture Loans ..	11,702 6 8	855 16 10	By Balance from last Half-year's account	855 16 10	.. .. .
11,147 13 9	Interest on Debenture Stocks	34 7 4	68,899 17 7	Revenue Account, No. 9 ..	68,899 17 7	.. .. .
—	Interest on Calls in advance	337 10 7				
535 6 5	Interest on Temporary Loans	149 15 6				
110 4 11	Interest on Banking Balance	18,000 0 0				
	General Interest Account	39,215 0 1				
18,000 0 0	do. Rent of Leased Line (Dublin and Kingstown Line)	38,269 18 7				
39,571 2 5	Balance, being amount available for payment of Dividend	68,484 18 8	69,735 14 5			
39,164 12 0	(See No. 13.)					
69,735 14 5						

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half Year ended 31st Dec., 1883	Half Year available for Dividend, as per Account No. 10		Half Year ended 31st Dec., 1884	
£ s. d.	£	s. d.	£	s. d.
39,164 12 0	Balance available for Dividend, as per Account No. 10	68,484 18 8	38,269 18 7	.. .. .
33,225 0 0	Preference Stock Act, 1857	300,000 at 6 per cent.	6,000 0 0	.. .. .
5,939 12 0	do. do. 1859 and 1860	150,000 at 5 per cent.	7,500 0 0	.. .. .
	do. do. 1864	150,000 at 5 per cent.	3,750 0 0	.. .. .
	do. do. 1865	150,000 at 5 per cent.	3,750 0 0	.. .. .
	do. do. 1875	125,000 at 4 per cent.	3,375 0 0	.. .. .
	do. do. 1877	675,090 at 2 per cent.	2,400 0 0	.. .. .
	do. do. 1851, 1863, 1878, and 1882	Balance to next Half Year	6,780 18 0	.. .. .
			
				33,555 18 0
				4,714 0 7

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, *Engineer.*

3rd February, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggon, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, *Locomotive Engineer.*

3rd February, 1885.

We certify that the Half-yearly Accounts proposed to be issued by the Company contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bona fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

THOMAS GRAYDON, } *Auditors.*
THOMAS P. CAIRNES, }

3rd February, 1885.

DUBLIN, WICKLOW & WEXFORD RAILWAY.

SEVENTY-SEVENTH ORDINARY GENERAL MEETING,

FEBRUARY, 1885.

AT the Seventy-seventh Ordinary General Meeting of Shareholders in the Dublin, Wicklow and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 23rd February, 1885,

RICHARD MARTIN, Esq., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ending 31st December, 1884, having been taken as read,

Moved by the CHAIRMAN, seconded by WILLIAM WATSON, Esq.—

"I. That the Report and Statement of Accounts for the Half-year ending 31st December, 1884, now read, be received and adopted."

Amendment proposed by ROBERT KEATING CLAY, Esq., seconded by GEORGE DELANEY, Esq.—

"That having regard to the paragraph in the Report as to the Loop Line—It is Resolved that lines 19 to 23, page 8, be struck out, as this Meeting disapproves of same."

The Amendment having been put, was declared by the Chairman to be lost, and a division was called for; but subsequently, by the permission of the Meeting, Mr. Clay withdrew his Amendment.

Another Amendment was then proposed by Mr. CALDBECK, seconded by Captain NALLY, as follows—

"That this Meeting disapproves of the paragraph in the Report with respect to the Dublin Grand Junctions Railway Bill, and therefore request the Directors to withdraw their opposition to it, as the Shareholders believe the proposed line will be a material advantage to this Company."

This Amendment having been put by the Chairman was declared to be lost, and the original Resolution being then put to the Meeting was carried *nem. con.*

Moved by the CHAIRMAN, seconded by Colonel Tighe and resolved—

“II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1884. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1884. A Dividend at the rate of $4\frac{1}{2}$ per cent. per annum be declared on the $4\frac{1}{2}$ per cent. Preference Stock for the Half-year ending 31st December, 1884; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1884; all to be payable (less Income Tax) on and after the 10th March proximo.”

Moved by the CHAIRMAN, seconded by T. P. CAIRNES, Esq., and resolved—

“III. That a Dividend at the rate of Two Pounds per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 31st December, 1884, the same to be payable (less Income-tax) on and after 10th day of March proximo.”

Moved by LUCIUS HUTTON, Esq., seconded by G. A. STEPHENS, Esq., and resolved—

“IV. That Richard Martin, Esq., William Foot, Esq., and Brindley Hone, Esq., be and are hereby re-elected Directors of the Company.”

Moved by J. GALLOWAY, Esq., seconded by Dr. DUCKETT, and resolved—

“V. That Thomas Graydon, Esq., be and is hereby re-elected an Auditor of the Company.”

RICHARD MARTIN, *Chairman.*

E. W. MAUNSELL, *Secretary.*

Mr. MARTIN having left the Chair, it was

Moved by RICHARD CALDBECK, Esq., seconded by Alderman HARRIS and resolved—

“That the thanks of the Meeting be given to Mr. MARTIN for his dignified conduct in the Chair to-day; and also to him and the other Directors for their attention to the affairs of the Company.”

E. W. MAUNSELL, *Secretary.*

14
Enniskillen, Bundoran, and Sligo Railway
Company.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS,
AND
STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 30TH SEPTEMBER, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

FORTY-SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 2 ASTON-PLACE, ASTON'S-QUAY, DUBLIN,

ON FRIDAY, 31ST OCTOBER, 1884,

AT ONE O'CLOCK P.M.

This Meeting was adjourned to Friday, 12th December next.

Directors :

ALBERT BRASSEY, *Chairman.*

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

MAJOR FRANCIS D'ARCY.

WILLIAM AITKEN.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

Secretary :

JAMES H. CONNELL.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 30th September, 1884 and 1883.

Description of Traffic	Half-year ended 30th Sept., 1884	Half-year ended 30th Sept., 1883	Increase	Decrease
Number of Passengers,	90,083	87,304	2,779	—
Passengers, - -	£ s. d. 4,501 0 3	£ s. d. 4,356 17 9	£ s. d. 144 2 6	£ s. d. —
Parcels, Horses, &c., -	294 14 3	289 12 9	5 1 6	—
Merchandise, - -	1,757 7 10	2,062 17 6	—	305 9 8
Live Stock, - -	304 11 4	238 18 6	65 12 10	—
Mails, - - -	15 0 0	15 0 0	—	—
Miscellaneous Receipts	83 2 6	51 19 4	31 3 2	—
Total, -	6,955 16 2	7,015 5 10	246 0 0	305 9 8 246 0 0
Decrease for Half-year,	—	—	—	59 9 8

The Traffic Receipts for the past Half-year show a small decrease of £59 9s. 8d. as compared with the corresponding Half-year.

The Board regret to report the death of Mr. Robert W. Armstrong, one of your late Directors. Mr. William Darcy Irvine, D.L., of Castle Irvine, has been elected a Director of the Company.

The Directors retiring are John C. Bloomfield, Esq., D.L., and Major Francis D'Arcy; they are eligible, and offer themselves for re-election. The retiring Auditor is Mr. John B. Wilson.

The Engineer of the Great Northern Railway Company, Ireland, reports your Railway in good working condition and repair.

ALBERT BRASSEY, *Chairman.*

ACCOUNTS.

ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 30th September, 1884.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans	Total
	Enniskillen and Bundoran Railway Act, 1861, Enniskillen, Bundoran, and Sligo Railway Act, 1865, Enniskillen, Bundoran, and Sligo Railway Act, 1869,	£200,000 100,000 £300,000	£66,600 33,300 153,453	£266,600 133,300 £553,353	£200,000 100,000 £300,000	£66,600 33,300 153,453	£266,600 133,300 £553,353	— — —	— — —

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Calls in Arrear	Amount Unissued
Ordinary £10 Shares,	£ 200,000	£ 46,848 6 4	£ 851 13 8	£ 152,300
Preference 5 per cent Shares,	100,000	100,000 0 0	—	—
TOTAL,	300,000	146,848 6 4	851 13 8	152,300

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing	DEBENTURES At 4 3/4 cent.		DEBENTURE STOCK At 5 3/4 cent.		Total Raised
	£	s. d.	£	s. d.	
March 31st, 1884, -	-	-	-	-	-
September 30th, 1884, -	88,663 0 0	153,453 0 0	7,553 0 0	7,553 0 0	249,669 0 0
Increase, -	-	-	-	-	-
Decrease, -	-	-	-	-	-
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. I,	-	-	-	-	253,353 0 0
Total Amount raised by Loans and Debentures,	-	-	-	-	249,669 0 0
Balance, being available borrowing powers at 30th September, 1884,	-	-	-	-	3,684 0 0

Dr.

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Amount Expended to 31st March, 1884	Amount Received to 31st March, 1884	Total	Amount Received to 31st March, 1884	Less Amount Half-year to 30th Sept., 1884	Total
£ 432,335 9 7	£ 146,848 6 4	£ 429,568 9 7	£ 146,848 6 4	£ 2,447 0 0	£ 146,848 6 4
Cr. 2,647 0 0	252,116 0 0	-	2,447 0 0	-	249,669 0 0
-	8,000 0 0	-	-	-	8,000 0 0
-	697 17 11	-	-	-	697 17 11
432,335 9 7	407,662 4 3	429,568 9 7	407,662 4 3	2,447 0 0	405,215 4 3
Cr. 2,767 0 0	-	-	-	-	24,353 5 4
-	-	-	-	-	429,568 9 7

To EXPENDITURE:—
On Lines open for Traffic,
No. V.

By RECEIPTS:—
Shares per Account No. II.
Loans per Account No. III.
Sale of Iron, Rails, Plant, &c.
Miscellaneous Receipts,
Balance,

Cr.

Dr.**No. X.—NET REVENUE ACCOUNT.****Cr.**

Half-year ending Sept. 30, 1883	1884	Sept. 30, 1883	1884	1884
£	£ s. d.	£	£ s. d.	£ s. d.
16,711	To Balance from last Half-year's Account,	—	18,633 8 1	—
1,957	„ Interest,	1,570	1,962 1 8	1,301 19 7
18,668	„ Amount credited last Half-year,	17,098	200 0 0	19,493 10 2
		18,668	20,795 9 9	20,795 9 9

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

Balance available for Dividend as per No. X.—Balance not available.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended Sept. 30, 1883		1884	1884
£		£ s. d.	£ s. d.
814	Maintenance and Renewal of Permanent Way:—		
	Materials,	1,039 3 8	
	Less Old Materials,	98 5 0	940 18 8
67	Repairs of Roads, Bridges, &c.,	51 0 8	
17	Repairs of Stations and Buildings,	172 1 3	223 1 11
898			1,164 0 7
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
B. LOCOMOTIVE POWER.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
D. TRAFFIC EXPENSES.			
Line worked by the Great Northern Railway Company (Ireland).			
		£ s. d.	
10	Rent of Agent's House, Bundoran,	10 0 0	
10		10 0 0	
E. GENERAL CHARGES.			
Half-year ended Sept. 30, 1883		1884	1884
		£ s. d.	£ s. d.
5	Auditors,	5 0 0	
60	Salaries of Secretary and Accountant,	60 0 0	
7	Office Charges, Printing and Stationery, Stamps, Rent, &c.,	2 12 6	
—	Advertising,	0 16 6	
32	Irish Railway Clearing House,	33 19 9	
—	Miscellaneous Expenses,	—	
—	Fire Insurance,	—	
104			102 3 9

No. XIII.—GENERAL BALANCE SHEET.

	£	s.	d.		£	s.	d.
To Outstanding Loans,	18,822	2	0	By Capital Account, balance at debit,	24,353	5	4
" Outstanding Accounts,	26,156	1	3	" Net Revenue at Debit No. 10,	19,493	10	2
" Unpaid Interest,	413	5	2	" Cash at Bankers,	35	10	2
				" Amount due by Great Northern Railway Co. Ireland,	1,442	9	1
				" Amount due by Post Office,	15	0	0
				" Outstanding Accounts,	51	13	8
	45,391	8	5		45,391	8	5

No. XIV.—MILEAGE STATEMENT.

	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
Lines owned by Company,	35½	35½	—	35½

No. XV.—STATEMENT OF TRAIN MILEAGE.

	Sept. 30, 1883.	Sept. 30, 1884.
Passenger Trains, Goods and Mineral Trains, } Mixed 43,566, miles.		Passenger Trains, Goods and Mineral Trains, } Mixed, 44,202 miles.

ALBERT BRASSEY, *Chairman.*

JAMES H. CONNELL, *Accountant.*

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer.*

DUBLIN, *October 10th, 1884.*

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITORS' CERTIFICATE.

We, the Auditors of the Enniskillen, Bundoran, and Sligo Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th September, 1884, and we find that the said Half-yearly Accounts, in our judgment, contain a full and true statement of the financial condition of the Company.

THOMAS MacBLAIN, } *Auditors.*
JOHN B. WILSON, }

DUBLIN, *December, 1st 1884.*

Enniskillen, Bundoran, and Sligo Railway Company.

FORTY-SEVENTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 2, Aston-place, Aston's-quay, Dublin, on Friday, the 31st of October, 1884, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, for electing Directors and Auditor in place of those retiring by rotation, and for transacting the ordinary business of the Company.

By Order,

JAMES H. CONNELL,

Secretary.

DUBLIN, 9th October, 1884.

OFFICES—2 ASTON-PLACE, ASTON-QUAY.

15
Finn Valley Railway Company.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS

TILL 31st DECEMBER, 1884,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD ON SATURDAY, 28th FEBRUARY, 1885.

Londonderry :

Printed by DAVID IRVINE, Old Post Office, Castle Street.

1885.

BOARD OF DIRECTORS.

CHAIRMAN :

THE RIGHT HON. VISCOUNT LIFFORD,
Meen Glas, Stranorlar, County Donegal, and Cecil House, Wimbledon, London, S.W.

VICE-CHAIRMAN :

BARTHW. M'CORKELL, Esq., J.P., Richmond, Londonderry.

JAS. THOMPSON MACKY, Esq., J.P., Belmont, Londonderry.
JAMES COCHRANE, Esq., 2, Great Charles Street, Mountjoy
Square, Dublin.

Sir S. H. HAYES, Bart., Drumboe, Stranorlar, Co. Donegal.

JOHN B. POPPLEWELL, Esq., Chellow Dean House, near
Bradford, Yorkshire.

JOHN COOKE, Esq., Strand, Londonderry.

Captain HENRY J. M'CORKELL, Glengallaugh, Londonderry.

FINN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Half-Yearly Ordinary General Meeting of the Finn Valley Railway Company will be held in the Station, STRANORLAR, on SATURDAY, 28th FEBRUARY, 1885, at TWELVE o'clock, Noon, for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 17th instant until 28th instant (both days inclusive).

(By order),

JAS. ALEX. LEDLIE, *Secretary.*

Company's Office, Stranorlar, 5th February, 1885.

FINN VALLEY RAILWAY COMPANY.

Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE TERMINUS, STRANORLAR,

On SATURDAY, the 28th of FEBRUARY, 1885, at 12 Noon.

TRAFFIC RECEIPTS.

Your Income for the Second Half of the past year has, as contrasted with the Earnings of corresponding periods of other years, been diminished seriously owing to the continuance of the gloomy Depression of Trade, now extending over eighteen months, throughout the District served by your Railway. That diminution of Revenue is to be considered in connection with the check to the normal growth of Traffic, shewn in the tabular statement on next page to have been 129 per cent. from 1864 till 1882. However, your Receipts for the Half-Year ended 31st December last were £32 more than those of the December half of 1883.

HALF YEARS :--

Dec., 1877.	Dec., 1878.		Dec., 1879.		Dec., 1880.		Dec., 1881.		Dec., 1882.		Dec., 1883.		Dec., 1884.		
	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	
82	£130 16 4	1,032	£119 3 7	1,011	£126 9 9	995	£111 19 1	1,005	£116 14 9	1,146	£141 7 4	1,225	£143 3 11	909	£111 5 8
111	224 3 8	2,942	237 8 1	2,800	225 16 8	2,870	236 6 5	2,832	230 3 4	3,471	275 2 9	3,729	294 9 9	3,612	289 17 6
94	1,266 2 1	27,367	1,279 10 11	22,543	1,063 0 0	22,294	1,056 7 4	21,654	1,055 17 6	27,959	1,313 14 1	23,955	1,131 5 0	25,432	1,171 8 7
	8 1 5	.....	8 15 1	.....	5 11 9	5 16 1	.....	4 11 0	.....	6 5 4	.....	.....	5 15 2	.....	5 12 4
87	1,629 3 6	31,341	1,644 17 8	26,354	1,420 18 2	26,159	1,410 8 11	25,491	1,407 6 7	32,578	1,736 9 6	28,909	1,574 13 10	29,953	1,578 4 1
	1,438 1 6	.....	1,366 7 8	.....	1,417 8 7	1,433 14 6	.....	1,654 1 3	.....	1,556 7 5	.....	.....	1,470 1 8	.....	1,419 4 8
	272 9 2	.....	235 17 4	.....	193 4 8	249 16 11	.....	214 13 2	.....	349 8 2	.....	.....	214 9 0	.....	233 17 11
	130 6 6	.....	133 1 6	.....	101 13 9	106 9 10	.....	109 19 7	.....	96 19 5	.....	.....	65 9 8	.....	125 2 9
	10 0 0	.....	10 0 0	.....	10 0 0	10 0 0	.....	10 0 0	.....	10 0 0	.....	.....	21 10 0	.....	21 10 0
	3,480 0 8	.....	3,390 4 2	.....	3,143 5 2	3,210 10 2	.....	3,396 0 7	.....	3,749 4 6	.....	.....	3,346 4 2	.....	3,377 19 5
	113½ per Cent	.....	107½ per Cent	.....	92¼ per Cent	96¾ per Cent	.....	108¼ per Cent	.....	129 per Cent	.....	.....	105½ per Cent	.....	107 per Cent

WORKING EXPENSES.

They were £6 less last Half-year than in the corresponding Half of 1883. Details of the outlay during each of these periods are set out in the Account No. 9.

DIRECTORS AND AUDITORS.

The Directors retiring by rotation—James Thompson Macky, Esq., Sir Samuel H. Hayes, Bart., and John B. Popplewell, Esq.—offer themselves for re-election. Edward A. Hamilton, Esq., the Auditor now retiring by rotation, is also eligible for re-appointment.

THE HALF-YEAR'S ACCOUNTS,

Certified by your Auditors, are appended hereto for your consideration.

(By Order),

JAS. ALEX. LEDLIE, SECRETARY.

BOARD ROOM, STRANORLAR,
10th February, 1885.

No. 1—STATEMENT OF CAPITAL AUTHORIZED, AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, AND CERTIFICATE OF THE BOARD OF TRADE.	CAPITAL AUTHORIZED.*			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	£60,000	£20,000	£80,000	£60,000	£20,000	£80,000	.....	.....	.....
The Finn Valley Railway Act, 1860. Company's (Additional Capital) Certificate	20,000	.....	20,000	20,000	.....	20,000	.....	.....
West Donegal Railway Act, 1879,	.....	15,000	15,000	.....	15,000	15,000	.....	.....
Total,	£80,000	£35,000	£115,000	£80,000	£35,000	£115,000	..	.....

No. 2—STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.	Calls in Arrear.		Amount Uncalled.	Amount Unissued.
	£	s. d.		£	s. d.		
Ordinary Shares,	60,000	0 0	43,649 12 8*	.....	.....	.....	£
Redeemable Six per Cent. Preference Shares, ..	20,000	0 0	18,740 0 0	.....	.....	.....	s. d.
	80,000	0 0	62,389 12 8	.....	.....	.....	15,020 0 0

*4,498 Ordinary Shares, of the nominal value of £44,980, are now held by Members of the Company—the Balance of £1,330 7s 4d being loss at foot of Forfeited Shares Account. 1,233 of these Forfeited Shares were re-issued under par before Preference Shares were authorized by the Company's (Additional Capital) Certificate, 1865.

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Raised by Loans.		Raised by Issue of Debenture Stock		TOTAL Raised by Loans and Debenture Stock
	At 3½ per cent.*	At 5 per cent	At 5 per cent	At 5 per cent	
Existing at 30th June, 1884,	£29,294 0 0	.....	£34,937 17 1
Existing at 31st December, 1884,	5,643 17 1	.....	29,294 0 0	.....	34,937 17 1
Increase,
Decrease,
Total amount authorized to be raised by Loans, in respect of Capital created as per Statement No 1	£35,000 0 0
Total amount raised by Loans, as above	34,937 17 1
Balance, being available Borrowing Powers, on 31st December, 1884,	62 2 11

* It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Rent-charge or Annuity, at the rate of £6 10s for every £100, which will redeem the principal—with interest at the rate of £3 10s per cent.—in twenty-two years. In other words—the Debt is to be extinguished by the payment of £1,300 a-year until 1887.

Dr.		No. 10.—NET REVENUE ACCOUNT.		Cr.	
Half Year ended 31st Dec., 1883.	£	Half Year ended 31st Dec., 1883.	£	Half Year ended 31st Dec., 1884.	£ s. d.
To Interest on Mortgage Loan (proportion of Annuity of £1,300, as per Statement No. 3 charged to Revenue Account),	117	By Balance carried forward from last Half-year's Account,	16	...	...
To Interest on Debenture Stock,	695	By Balance from Revenue Account No. 9 (page 11),	1,438	1,479	6 7
To General Interest Account,	1	By Balance at Debit of Revenue Account for Half-year ended 31st Dec., 1884,	108	591	7 4
To Rent for user of Strabane Station and Half-Mile of Great Northern Company's Line between that Station and Finn Valley Junction,	197				
To payable, at the rate of £2,000 a-year, to West Donegal Railway Company, as per Article 12 of Working Agreement, for Half Year ended 31st Dec., 1884, £1,000 0 0					
Less 30 per cent. of £1,495 14s 2d Traffic Receipts of West Donegal Railway for same period,	552				
To Balance at Debit of Revenue Account for Half-Year ended 30th June, 1884,	.....			
	1,562		1,562	2,070	13 11

No. 12.—ABSTRACTS.

A MAINTENANCE OF WAY, WORKS, &c.			
Half-Year ended 31st Dec., 1883.		Half-Year ended 31st Dec., 1884.	
£		£	s d
934	Materials and Wages for Maintenance and Renewal of Permanent Way and other Works, and for working Signals,	972	17 7
B LOCOMOTIVE POWER.			
Half-Year ended 31st Dec., 1883.		Half-Year ended 31st Dec., 1884.	
£		£	s d
534	Finn Valley Line—For each of the Half Years the amount is that payable to Great Northern Railway Company (Ireland) in terms of Contract,	538	14 3
361	West Donegal Line,	323	19 10
895		862	14 1
C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-Year ended 31st Dec., 1883.		Half-Year ended 31st Dec., 1884.	
£		£	s d
38	Carriages—		
34	Wages,	36	10 0
	Materials,	23	13 0
		60	3 0
40	Wagons—		
45	Wages,	42	8 0
	Materials,	28	7 6
157		130	18 6

No. 12.—ABSTRACTS.

D			TRAFFIC EXPENSES.		
Half-Year ended 31st Dec., 1883.			Half-Year ended 31st Dec., 1884.		
£			£	s.	d.
493	Salaries and Wages, &c.,	...	493	14	11
71	Fuel, Lighting, Grease, and General Stores,	...	83	17	6
16	Clothing, ...	...	15	12	0
75	Books, Printing, Stationery, Tickets, & Advertising	...	71	8	0
48	Joint Station Expenses,	...	40	12	0
...	Wagon Covers, &c.,	...	4	3	5
703	Total,	...	709	7	10

E			GENERAL CHARGES.		
Half-Year ended 31st Dec., 1883.			Half-Year ended 31st Dec., 1884.		
£			£	s.	d.
...	Directors,	...	...	...	...
5	Auditors,	...	5	0	0
150	Secretary and General Manager,	...	150	0	0
12	Books, Stationery, Printing, Advertising, Stamps, Telegrams, and other Office Expenses,	...	14	12	2
23	Railway Clearing House Expenses,	...	21	17	10
7	Fire Insurance,	...	9	10	8
8	Travelling Expenses,	...	8	2	1
205	Total,	...	£ 209	2	9

No. 13 GENERAL BALANCE SHEET.		Cr.	
Dr.		£	s. d.
To Unpaid Dividends and Debenture Stock Interest,	...	386	10 4
" Amount due to Irish Railway Clearing House,	...	2,069	17 5
" Public Works Loan Board—Interest accruing,	...	526	2 5
" Outstanding Accounts,	...	591	7 4
	...	114	11 9
	...	169	3 1
		3,857	12 4
By Cash a. Bankers—Current Account,	...	386	10 4
" General Stores—Estimated value of Materials on Hands	...	2,069	17 5
" Capital Account—Balance at Debit thereof, as per Account No. 4,	...	526	2 5
" Net Revenue Account—Balance at Debit thereof, as per Account No. 10,	...	591	7 4
" Traffic Accounts due at Stations, ...	...	114	11 9
" Outstanding Accounts, ..	...	169	3 1
		3,857	12 4

No 14—MILEAGE STATEMENT.					
Half-Year ended 31st Dec., 1883.		For the Half Year ended 31st Dec., 1884.			
		Miles Authorized.	Miles Constructed.	Miles constructing or to be constructed	Miles Worked by Engines.
13½	Line owned by Company,	13½	13½		13½
14	Line worked by Company.	18	14	4	14
½	Foreign Line worked over	½	½		½
27½		31½	27½	4	27½

No. 15.—STATEMENT OF TRAIN MILEAGE.						
Half-Year ended 31st Dec., 1883.			All the Trains are for Passengers and Merchandize.	Half-Year ended 31st Dec., 1884.		
Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total		Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total.
13,468	17,884	31,352	13,151	18,002	31,153	

LIFFORD, *Chairman of Company.*

JAS. ALEX. LEDLIE, *Secretary and Accountant of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify, that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

ROBERT COLLINS, *Engineer.*

12th February, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

D. LAVERTY, *Locomotive Superintendent.*

2nd February, 1885.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

EDWARD A. HAMILTON, }
ARCHIBALD M'CORKELL, } AUDITORS.

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GREAT NORTHERN RAILWAY COMPANY
(IRELAND). FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

PUBLISHED PREPARATORY TO

THE HALF-YEARLY MEETING

TO BE HELD ON

WEDNESDAY, the 18th FEBRUARY, 1885,

AT TWELVE O'CLOCK, NOON,

AT THE COMPANY'S HEAD OFFICES,

AMIENS-STREET, DUBLIN.

GREAT NORTHERN RAILWAY COMPANY
(IRELAND).

DIRECTORS.

JAMES W. MURLAND, Esq., *Chairman.*

JAMES GRAY, Esq., *Deputy Chairman.*

JOHN BRADY, Esq.

JAMES C. COLVILL, Esq.

SIR EDWARD P. COWAN, D.L.

THE EARL OF ERNE.

LUCIUS O. HUTTON, Esq.

THOMAS P. CAIRNES, Esq.

L. J. M'DONNELL, Esq.

J. F. MEADE, Esq.

GEORGE PIM, Esq.

C. A. W. STEWART, Esq.

J. G. WINDER, Esq.

REPORT OF THE DIRECTORS

OF THE

GREAT NORTHERN RAILWAY COMPANY (IRELAND)

TO THE PROPRIETORS

FOR

THE HALF-YEAR ENDED DECEMBER 31st, 1884.

The following table exhibits the Receipts for the past half-year, and also those for the corresponding half of 1883 :—

Description.	Half-year ended 31st Dec., 1884.		Half-year ended 31st Dec., 1883.		Increase.		Decrease.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Passengers,	153,066	0 11	150,169	16 4	2,896	4 7		
Parcels, Horses, Carriages, &c.,	14,552	3 8	13,465	1 5	1,087	2 3		
Mails,	18,515	5 11	18,600	0 0			84	14 1
Merchandise,	112,286	17 9	104,440	9 0	7,846	8 9		
Live Stock,	18,045	8 11	17,047	4 11	998	4 0		
Minerals,	16,670	9 7	17,044	9 8			374	0 1
Rents and other Receipts,	3,091	3 2	2,985	14 4	105	8 10		
	336,227	9 11	323,752	15 8	12,474	8 5	458	14 2
Net Increase,					12,474	14 3		

The Balance available for Dividend (inclusive of the amount brought forward from last account) after providing for Working Expenses, Interest on Loans, and Debenture Stocks, and Dividends on Guaranteed

Stocks, is £114,344 5s. 4d., out of which the following Preferential Dividends are to be provided, viz. :—

	£	s.	d.
On the late Ulster Company's Preference $4\frac{1}{2}$ per cent. Stock,	4,500	0	0
On the Portadown, Dungannon, and Omagh $4\frac{1}{2}$ per cent. Preference Stock,	1,688	1	3
On the Portadown, Dungannon, and Omagh 3 per cent. Preference Stock,	3,368	5	0
On the 4 per cent. Preference Stock,	12,900	0	0
	<hr/>		
	£22,456	6	3

There remains a Balance of £91,887 19s. 1d. available for Dividend on the Ordinary Stock of the Company.

Out of this sum the Directors recommend that a Dividend be declared at the rate of $4\frac{3}{4}$ per cent. per annum, less Income Tax, the same to be payable on the 2nd day of March, next. This Dividend will amount to £74,451 19s. 6d., and will leave a balance of £17,435 19s. 7d. to be carried forward to the next account.

The Revenue receipts show an increase of £12,474 14s. 3d., and the Expenditure an increase of £7,142 3s. 4d.

The expenditure on Capital Account amounts to £48,267 7s. 0d., the particulars of which are set out in Table No. 5. It will be seen that of this amount £25,259 7s. 10d. has been expended on the Branches to Belturbet and Carrickmacross. The Works on the former Branch are now approaching completion.

During the half-year £5,000 of Ordinary Stock and £9,990 of Four per cent. Debenture Stock have been issued and the premium received thereon has been carried to credit of Capital Account.

In order to provide the Capital for the New Works, the Directors propose to offer to the Proprietors £30,000 Ordinary Stock on the terms mentioned in the Circular enclosed with this Report.

Since the last Half-yearly Meeting, no further steps have been taken towards the construction of the Dublin Junction Railway which was authorized in the last Session of Parliament. The Directors of this Company have not changed their views as to the utility of such a Junction and they understand that the Dublin, Wicklow and Wexford Railway Company expect to be able to carry it out, but before any liability can be incurred by this Company in the matter, the subject must be submitted to a Special Meeting of the Proprietors.

An arrangement has been made with the Postmaster-General for the acceleration of the Mails between Portadown and Derry, to commence

from the 1st April next, and the Company is to receive for this improved service a sum of £700 per annum, in addition to the remuneration received at present for Postal Services.

Negotiations have taken place with the Belfast Central Railway Company, for the purchase of their undertaking, and an arrangement (subject to your approval), has been made for that purpose, and a Bill to authorize the Company to carry out the said arrangement, will be submitted to you for your consideration at the Special Meeting to be held after the termination of the business of the Ordinary Meeting.

The Directors have to record with very great regret, the death, on the 23rd instant, of their esteemed colleague, Mr. Henry Thomas Vickers.

In consequence of the death of Alderman M'Carter and Mr. Vickers, the number of your Directors is now reduced to thirteen, and the Board after due consideration, recommend, that in pursuance of the powers contained in the Company's Act of 1877, the number of Directors shall be reduced from fifteen to thirteen, and a resolution to that effect will be submitted to the meeting.

The following Directors retire by rotation :—Messrs. George Pim, C. A. W. Stewart, J. G. Winder, and John Brady, who are all eligible for re-election.

Mr. Robert Warren, one of your Auditors, retires, and is also eligible for re-election.

By order,

J. P. CULVERWELL,

Secretary.

BELFAST,

January 31, 1885.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.	£	s.	d.
Share and Loan Capital authorized, but not yet created, as per Account No. I.,			—			
Share Capital created, but not yet issued, as per Account No. II.,			57,539	0	0	
Loan Capital created, but not yet received, as per Account No. III.,			74,146	3	6	131,685 3 6
Less Debit Balance on Capital Account, as per Account No. IV.,						47,263 4 2
Amount available exclusive of value of surplus land,						84,421 19 4

No. IX.—REVENUE ACCOUNT.

Dr.	Half-year ended 31st Dec., 1883.	EXPENDITURE.	31st Dec., 1884.	Half-year ended 31st Dec., 1883.	RECEIPTS.	£	s.	d.	Cr.	31st Dec., 1884.
£	47,573	To Maintenance of Way, } see Abstract A.	£	49,446	By Passengers—					
	45,940	Works and Stations, do.		46,764	No. 113,803	24,466	6	4		
	15,281	Locomotive Power, do.		16,458	329,118	39,580	19	2		
	43,333	Carriage & Waggon Repairs, do.		44,893	1,500,974	86,572	2	7		
	7,174	Traffic Expenses,		7,290	Season ticket holders,	150,619	8	1		
	496	General Charges,		1,064	holders,	2,446	12	10		
	36	Law Charges,		760	By Parcels, Horses, Carriages, &c.,	153,066	0	11		
	536	Parliamentary & Tramway Expenses,		636	" Mails,	14,552	3	8		
	634	Mileage and Demurrage,		597	" Merchandise, 120,590 c 5	18,515	5	11		
	862	Compensation:—Personal Injury,		6,822	" Less Cartage, 8,303 2 8					
	6,488	" Damage to Goods, &c.,		182,235	" Live Stock,	112,286	17	9		
	108,353	" Rates and Taxes,		175,511	" Minerals,	18,045	8	11		
	4,053	Less for Working other Lines,		4,069	" Dundalk Quay Line Tollage, Services,	16,670	9	7		
	104,300	Balance carried to Net Revenue Account,		171,441	" Rents of Stations and Station Rents of Property,					
	159,453			104,440	" Transfer Fees,					
	323,753			17,047						
				17,045						
				46						
				425						
				2,443						
				72						
				323,753						

No. XII.—ABSTRACTS—continued.

D. TRAFFIC EXPENSES.			
Half-year ended Dec. 31, 1883.		£	s. d.
£			
32,480	Salaries and Wages, &c.,	33,274	6 0
4,959	Fuel, Lighting, Water, and General Stores,	5,799	8 0
1,635	Clothing,	1,435	4 0
2,262	Printing, Stationery, Tickets, and Advertising,	2,277	1 10
162	Central Parcel Office, Dublin,	213	13 4
542	Waggon Covers, Ropes, &c.,	516	4 6
121	Joint Station Expenses,	150	0 0
852	Miscellaneous Expenses,	909	0 9
520	Horse Shunting Expenses,	318	18 5
43,333	Total,	£ 44,893	16 10

E. GENERAL CHARGES.			
Half-year ended Dec. 31, 1883.		£	s. d.
£			
1,500	Directors,	1,500	0 0
50	Auditors,	50	0 0
3,110	Salaries of Secretary, Accountant, and Clerks,	3,211	12 3
407	Office Expenses,	461	18 5
22	Advertising,	20	16 8
573	Fire Insurance,	551	5 3
278	Telegraph Expenses,	296	18 1
762	Railway Clearing-House Expenses,	764	1 3
38	Travelling Expenses,	14	12 0
434	Contribution to Superannuation Fund,	419	2 3
7,174	Total,	£ 7,290	6 2

No. XIII.—GENERAL BALANCE SHEET.			
Dr.		Cr.	
£	s. d.	£	s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10,	114,344 5 4	By Capital Account, Balance at Debit thereof, as per Account No. 4,	47,263 4 2
Unpaid Dividends and Interest,	6,138 9 10	Cash at Bankers, Current Account, and Cash on hand,	56,660 11 3
Guaranteed Dividends and Interest payable and provided for,	49,547 16 5	General Stores—Stock of Materials on hand,	71,749 17 10
Amounts due to other Companies,	96 1 7	Traffic Accounts due to the Company,	7,388 13 5
Amounts due to Clearing Houses,	1,447 9 3	Amounts due by other Companies,	2,282 5 7
Sundry Outstanding Accounts,	44,866 2 7	Do. do. Post Office,	9,265 5 11
Benevolent and Sick Funds,	1,431 3 2	Sundry Outstanding Accounts, £23,531 1 11	2,170 8 1
		Way Renewal Suspense Account,	
		Less charged to Revenue,	2,500 0 0
			21,031 1 11
			217,811 8 2

No. XIV.—MILEAGE STATEMENT.

	Half-year ended 31st Dec., 1884.			
	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, . . .	477½	467	10½	467
„ partly owned, . . .	½	½	—	½
	478½	467½	10½	467½
Line worked,	35½	35½	—	35½
„ hauled,	13½	13½	—	13½
	527	516½	10½	516½

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1883.		Half-year ended 31st Dec., 1884.
913,743 390,230	Great Northern Line:— Passenger Trains, Goods Trains,	914,250 393,293
1,303,973	Enniskillen, Bundoran, & Sligo Line:— Passenger Trains, Goods Trains,	31,583 10,097
41,133		
1,345,106	Total,	1,349,223

JAMES W. MURLAND, *Chairman of Company.*W. THOMPSON, *Accountant of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good working condition and repair.

Wm. H. MILLS, *Engineer in Chief.*DUBLIN, *January 5th*, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggon, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES C. PARK.

Dated, *January 24th*, 1885.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company, for the half-year ended the 31st day of December, 1884, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Four and three quarters per cent., per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon after charging the Revenue of the half-year with all expenses which ought to be paid thereout in our judgment.

ROBERT WARREN.

SAMUEL H. CLOSE.

February 5th, 1885.

STOCKS OF THE COMPANY.	Dividends and Interest payable.
*Ordinary,	Mar. 2.
*Preference 3% (Dungannon),	Mar. 2.
*Guaranteed 4%,	Apr. 11.
* Do. 4½%,	
Preference 4%,	Mar. 2.
Do. 4½%,	
Do. 4½% (Dungannon),	
Guaranteed 5% (Londonderry),	July 15.
Debenture Stocks,	

Any Proprietor of the Stocks to which an asterisk (*) is prefixed can Vote at the Half-yearly Meetings, and if he holds in his own right at least £500 of any of the Stocks to which voting power is attached he can by written application to the Secretary, obtain a pass over the Company's Line to enable him to attend the Half-yearly Meeting.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the Half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, AMIENS-STREET, in the City of DUBLIN, on WEDNESDAY, the 18th day of February, 1885, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, and also to consider the propriety of reducing the number of Directors from 15 (the present authorized number) to 13, and for appointing Directors, and for transacting the other ordinary business of the Company.

And Notice is hereby also given, that immediately after the transaction of the business of the said Ordinary Meeting, a Special General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens-street, in the City of Dublin, for the purpose of submitting to the Proprietors at such Meeting a proposed Bill in Parliament, to be entitled, "A Bill to authorize the Sale of the existing undertaking of the Belfast Central Railway Company to the Great Northern Railway Company (Ireland)."

Dated this 31st day of January, 1885.

By Order,

J. P. CULVERWELL,

Secretary of the Company.

AMIENS-STREET TERMINUS
DUBLIN.

17
FRANCIS B. ORMSBY,
Secretary.

Great Southern & Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 14TH FEBRUARY, 1885.

DUBLIN: Printed by ALEX. THOM & Co. (Limited), 87 88, & 89, Abbey-street,
The Queen's Printing Office.

The Dividends for the past half-year on the Company's
Original and Preferential Stock will be payable on 2nd March.

GREAT SOUTHERN AND WESTERN RAILWAY
COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 14th day of February, 1885, at the hour of Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1884, and of transacting the general business of the Company.

And Notice is hereby also given that, after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made Special, for the purpose of considering the Provisions of the Bill now before Parliament, entitled—

“A Bill to authorize the construction of Railways in the County of Dublin, and for other purposes.”

At such Meeting, the said Bill will be submitted to the Shareholders of the Company for their consideration and approval thereof, if so determined.

The object in submitting this Bill to the Shareholders is to empower them to subscribe to the undertaking sought to be authorized by the Bill, should they hereafter determine to do so at a Special Meeting of the Company.

By order of the Board,

FRANCIS B. ORMSBY, *Secretary.*

KINGSBRIDGE TERMINUS, DUBLIN,
23rd January, 1885.

Great Southern and Western Railway.

DIRECTORS' REPORT

For the Half-year ended 31st December, 1884.

The details of the Receipts of your Line for the Half-year are as follows, viz. :—

Description.	Half-year ended 31st Dec., 1884.			Half-year ended 31st Dec., 1883.			Increase.	Decrease.
	£	s.	d.	£	s.	d.		
PASSENGERS, . . .	155,634	8	10	164,062	18	0	—	8,428 9 2
MILITARY, . . .	9,805	6	3	8,413	3	8	1,392 2 7	—
MAILS, . . .	18,456	8	0	16,310	0	0	2,146 8 0	—
PARCELS, HORSES, &c.,	19,067	13	3	19,111	5	3	—	43 12 0
GOODS, . . .	133,457	1	0	131,640	0	3	1,817 0 0	—
COALS, . . .	15,214	12	1	15,918	8	6	—	703 16 5
CATTLE, . . .	36,220	8	7	30,684	11	5	5,535 17 2	—
Total Traffic Receipts,	387,855	18	0	386,140	7	1	1,715 10 11	—

The Abstract of Accounts which we now lay before you shows the balance available for Dividend to be £161,582 15s. 1d. out of which we recommend that a Dividend at the rate of Four per Cent. per annum be paid to the Proprietors of the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and that a Dividend at the rate of Four and Three Quarters per cent. per annum, amounting to £117,985 19s. 3d. be paid to the Proprietors of the Consolidated Stock of the Company, which will leave a balance of £17,014 15s. 10d. to be carried forward to the next account.

The Traffic Receipts for the half year show an increase amounting to £1,715 10s. 11d. over the corresponding period last year.

The Working Expenses show a net increase of £924 16s. 3d., which is more than accounted for by the increase in taxation.

The Company's Rolling Stock has been kept in good working order during the half year.

The Permanent Way has also been efficiently maintained, 2,324 tons of Steel Rails and 37,851 Sleepers having been used in relaying 20 miles of the Main Line and Branches; 89.08 per cent. of the former

Directors.

JAMES C. COLVILL, *Chairman.*
 JAMES W. MURLAND, *Deputy Chairman.*

COLONEL JOHN BONHAM.
 SAMUEL H. CLOSE.
 CHARLES P. COOTE.
 LUKE JOHN M'DONNELL.
 JEROME J. MURPHY.
 JOSHUA J. PIM.
 WILLIAM ROBERTSON.
 JOHN E. VERNON.

and 34.43 of the latter have now been relaid in steel, all of which work has been charged to Revenue.

The Killorglin Branch Line has been completed, and having been passed by the Board of Trade Inspector, was opened for traffic on the 15th January.

Satisfactory progress has been made with the Baltinglass Line, and the Contractor informs the Board that he hopes to have it completed by the 1st April next. The Report of the Company's Engineer on this Line is appended.

Preliminary steps, as authorized by the Company's Act of last year, are being taken in connexion with the new Works at Cork and at Queenstown.

The Contract for the construction of the Tullow Extension Line has been given to Mr. Robert Worthington, who is carrying out the Works on the Baltinglass Line, and having the necessary plant on the ground, he has undertaken to complete the Line in 12 months instead of 15, as specified by this Company. Arrangements are being made for the purchase of the required land.

The meetings held between the representatives of the Companies interested in the Dublin Junctions Railway (Loop Line) prior to the Half-yearly Meeting of this Company in August last, as alluded to in our last Report, having failed in bringing about such an Agreement as could be then submitted to the Shareholders for approval, subsequent meetings were held, at which the objections of this Company's Engineer to the mode of junction with the Liffey Branch Line were again urged. Finally a direction was given by the Joint Committee to the Engineer of the Midland Great Western Company—on whose property the junction was to be formed—to prepare an amended plan. This plan was not submitted for the consideration of the Engineers of the other Companies until the middle of October, and on the 29th of that month, the Engineer of this Company having reported to his Board that on consideration of the amended plan he was still of opinion it would always be an inconvenient junction, and not a safe one, your Directors felt that there was no course open to them but to inform the Joint Committee that they could not recommend their Shareholders to subscribe to the project.

Your Directors have thought it their duty, in the interests of their Shareholders, to give an active opposition to the proposed new line from Fermoy to Cork, as interfering with the Traffic of this Company, and with their premises at Cork.

The application for constructing a Tramway from Rathdowney to Ballybrophy, mentioned in the last Report, has been rejected by the Privy Council.

During the half-year £6,580 Original Stock, and £87,446 Debenture Stock has been issued, and the premiums thereon have been carried to the credit of the Capital Account.

The new Mail Service between Dublin and Queenstown was commenced on the 1st October, and has given general satisfaction.

Your Directors have long been of opinion that a line connecting Kingstown directly with the Great Southern and Western Railway is best calculated to secure the most rapid transmission of the American Mails. The Bill now being promoted under the name of "The Dublin Grand Junctions Railway" appears in many points to secure that desired result.

Containing, as the proposed Bill does, provisions enabling this Company to become subscribers to the project, it is necessary that it shall be submitted to the Shareholders at a Wharncliffe Meeting in order that these permissive clauses may receive approval and be retained in the Bill.

It is with regret your Directors have to announce the death of their esteemed colleague, Mr. William Goulding, who so ably represented the interests of the Southern District of the Line. The vacancy thus caused has been filled up by the election of Mr. Charles Purdon Coote, of Mallow.

Your Directors also regret to announce the death of Mr. Henry T. Vickers, one of the Company's Auditors, and it will be the duty of the Shareholders to appoint his successor at the Half-yearly Meeting.

JAMES C. COLVILL,

Chairman.

KINGSBRIDGE TERMINUS,

DUBLIN, 30th January, 1885.

Great Southern and Western Railway,
Engineer's Office, Permanent Way and Works,
Inchicore, Dublin.

January 31, 1885.

BALTINGLASS EXTENSION RAILWAY.

GENTLEMEN,—

Nearly all the Masonry, 95 per cent. of the Earthwork, and 75 per cent. of the Ditching and Quicking, is completed.

Twenty miles of the Line are formed and 50 per cent. of the Ballasting and Permanent Way laid.

Naas Station is completed and the Works in connexion with the other Stations are in a forward condition.

I am, gentlemen,
Your obedient servant,
KENNETT BATLEY.

To the Chairman and Directors,
Great Southern and Western Railway.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

HALF-YEAR ENDING 31st DECEMBER, 1884.
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.				CAPITAL CREATED.	
	Stock.		Debture Stock.			Total.
	£	s. d.	£	s. d.		
24th and 25th Vic., Cap. 148, Ditto,	4,840,635	0 0	332,965	0 0	5,173,600	0 0
24th and 25th Vic., Cap. 147,	280,000	0 0	50,000	0 0	330,000	0 0
9th and 10th Vic., Cap. 167,	210,000	0 0	70,000	0 0	280,000	0 0
29th and 30th Vic., Cap. 124,	56,305	0 0	88,000	0 0	144,305	0 0
29th Vic., Cap. 57,	310,000	0 0	90,000	0 0	400,000	0 0
34th and 35th Vic., Cap. 103,	13,000	0 0	—	0 0	13,000	0 0
34th and 35th Vic., Cap. 108,	90,000	0 0	68,000	0 0	158,000	0 0
37th and 38th Vic., Cap. 134,	150,000	0 0	50,000	0 0	200,000	0 0
39th and 40th Vic., Cap. 43,	360,000	0 0	120,000	0 0	480,000	0 0
39th and 40th Vic., Cap. 142,	—	0 0	100,000	0 0	100,000	0 0
42nd and 43rd Vic., Cap. 98,	—	0 0	40,000	0 0	40,000	0 0
44th and 45th Vic., Cap. 94,	—	0 0	100,000	0 0	100,000	0 0
44th and 45th Vic., Cap. 126,	—	0 0	200,000	0 0	200,000	0 0
47th and 48th Vic., Cap. 181,	—	0 0	90,000	0 0	90,000	0 0
47th and 48th Vic., Cap. 126,	—	0 0	80,000	0 0	80,000	0 0
47th and 48th Vic., Cap. 143,	—	0 0	400,000	0 0	400,000	0 0
Total	6,809,940	0 0	1,873,965	0 0	8,183,905	0 0

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Amount Unissued.		
	£	s. d.	£	s. d.	£	s. d.	
Ordinary Stock,	4,980,840	0 0	(Received to 30th June, issued during Half-year,	4,961,250	0 0	19,010	0 0
Four per Cent. Perpetual Preferential Stock,	1,329,100	0 0		6,580	0 0	—	0 0
Total	6,309,940	0 0		6,296,930	0 0	13,010	0 0

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

DESCRIPTION.	Amount Expended during Half-year to 31st Dec., 1884.		Amount received during Half year to 30th June, 1884.		Amount received during Half year to 31st Dec., 1884.		Total amount received to 30th June, 1884.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Existing at 30th June, 1884,	6,321,751	4 3	26,274	17 1	6,358,036	1 4	6,290,350	0 0
Existing at 31st December, 1884,	930,894	7 9	12,977	7 4	943,871	15 1	6,290,350	0 0
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1,	15,882	1 1	500	0 0	16,382	1 1	1,383,202	0 0
Total Amount raised by Debenture Stock, as above,	108,155	14 2	85,501	16 7	143,657	10 9	1,383,202	0 0
Balance, being available Borrowing Powers at 31st Dec., 1884,	53,298	17 10	27,535	0 8	80,851	18 1	104,370	6 8
Total	—	—	2,328	13 8	2,328	13 8	—	—

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

DESCRIPTION.	Amount Expended to 30th June, 1884.		Amount Expended during Half-year to 31st Dec., 1884.		Total.		Total amount received to 30th June, 1884.	Amount received during Half year to 31st Dec., 1884.	Total amount received.	
	£	s. d.	£	s. d.	£	s. d.				
To EXPENDITURE—	—	—	—	—	—	—	—	—	—	
On Lines open for Traffic,	6,321,751	4 3	26,274	17 1	6,358,036	1 4	6,290,350	0 0	6,296,330	0 0
Working Stock,	930,894	7 9	12,977	7 4	943,871	15 1	6,290,350	0 0	6,296,330	0 0
Queenstown Deep-water Quay,	15,882	1 1	500	0 0	16,382	1 1	1,383,202	0 0	1,470,648	0 0
Ballinglass Railway,	108,155	14 2	85,501	16 7	143,657	10 9	1,383,202	0 0	1,470,648	0 0
Killorglin Railway,	53,298	17 10	27,535	0 8	80,851	18 1	104,370	6 8	117,896	18 9
Tullow Extension Railway,	—	—	2,328	13 8	2,328	13 8	—	—	—	—
North Wall Extension:—	—	—	—	—	—	—	—	—	—	—
Nos. 1 and 2,	86,888	14 2	24	18 0	86,888	14 2	—	—	—	—
Nos. 3 and 4,	288,408	0 6	2,860	8 0	288,432	18 6	7,777,922	6 8	7,885,474	18 9
Parliamentary Law Costa,	—	—	2,860	8 0	2,860	8 0	—	—	58,889	19 5
Purchase of Kilkenny Station,	—	—	20,604	17 6	20,604	17 6	—	—	—	—
Rentcharge,	—	—	—	—	—	—	—	—	—	—
Total	7,815,236	19 9	128,627	18 5	7,943,864	18 2	—	—	7,943,864	18 2

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1884.

	£	s.	d.
Additional Rolling Stock,	12,977	7	4
Queenstown Deep-water Quay,	500	0	0
Sallins and Balinglass Extension,	35,501	16	7
Killorglin Branch Line,	27,555	0	3
Tullow Extension,	2,328	13	8
Purchase of Kilkenny Station Recharge,	20,604	17	6
Additional Powers Act, 1884, Parliamentary Costs,	2,860	8	0
North Wall Extension, 3 and 4,	24	18	0
Additional Lands,	345	18	4
Hydraulic Machinery, Engines and Boiler at Cork,	3,726	12	1
Cork Staging at Cork,	5,015	17	5
Cork Yard Remodelling,	2,008	12	1
Carrage and Wagon Shops, and Electric Lighting at Cork,	345	3	10
Extension of Engine Erecting Shop at Inchicore,	5,703	11	6
Machinery at Inchicore, Locomotive Turntables, and Tank Houses at Country Stations,	985	13	7
Inchicore and Kildare Block System,	1,321	2	9
New Works at Thurles Station, Signal Shops, &c.,	1,712	7	3
Sidings, Signals, Cottages, and Rail-bank at Kilbarry and Clara,	1,519	8	9
Maryborough New Grain Store, Nenagh Engine Shed, &c.,	827	13	11
New Gas Works at Malloy, Limerick Junction Police Barracks, &c.,	683	0	10
Sundry Works at Stations,	1,713	17	11
Blarney Telegraph Signals,	163	16	10
Total Expenditure for Half-year, as per Account No. 4,	128,627	18	5

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.										MERCHANDISE AND MINERAL.																
	Engines.	Tenders.	State Carriage.	First Class Carriage.	Second Class Carriage.	Third Class Carriage.	Ranges.	Composite Carriages.	Passenger Trains.	Brake Vans.	Store Vans.	Foot Office Boiling Carriages.	Horse Boxes.	Carriage Trucks.	Incline Brake Vans.	Fish and Milk Vans.	Total.	Goods Trains.	Brake Vans.	Dallake Trains.	Covered Goods Wagons.	Open Goods Wagons.	Cattle Wagons.	Dallake Wagons.	Timber Wagons.	Rail Wagons.	Iron Coal Wagons.	Boiler Trucks.	Total.
Stock on the 30th June, 1884,	160	133	1	55	42	130	51	58	2	10	52	32	9	14	456	91	10	1,610	731	570	142	94	40	24	94	40	24	3,312	
Stock on the 31st December, 1884,	163	133	1	56	42	131	53	62	2	12	52	32	9	14	466	98	10	1,570	811	570	142	114	40	30	114	40	30	3,386	
Increase during the Half-year,	3	0	0	1	0	1	2	4	0	2	0	0	0	0	10	7	0	60	80	0	0	0	0	0	20	0	6	1	0
Decrease do.,	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Further Expenditure.		Total.
	During the Half-year ending 30th June, 1885.	In subsequent Half-years.	
Additional Locomotives,	£ 5,000	s. 0	d. 0
Additional Carriages and Wagons,	8,500	0	0
Pumping Machinery, Branch Lines,	1,500	0	0
Cork Hydraulic Machinery,	500	0	0
Cork Overhead Coal Roads,	2,000	0	0
Cork New Station and Railway,	10,000	0	0
Queenstown New Works,	37,000	0	0
Balinglass Extension,	30,000	0	0
Tullow Extension,	8,000	0	0
Killorglin Branch,	5,000	0	0
New Cottages,	3,000	0	0
Block System,	10,000	0	0
Works at Stations and Sidings,	115,300	0	0
Total Estimated further Expenditure of Capital	215,137	0	0
During the Half-year ending 30th June, 1885,	£ 18,000	s. 0	d. 0
In subsequent Half-years,	19,000	0	0
Total,	37,000	0	0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Stock and Loan Capital authorized and created, but not yet received,	£ 13,010	s. 0	d. 0
Less Balance, per Account No. 4,	403,317	0	0
Total,	357,937	0	7

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,
Engineer-in-chief.

INCHICORE, DUBLIN,
21st January, 1885.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

JOHN A. F. ASPINALL,
Locomotive Engineer.

INCHICORE, DUBLIN,
22nd January, 1885.

AUDITOR'S CERTIFICATE.

I, the Auditor of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that I have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1884, which are proposed to be issued to the Shareholders of said Company; and I hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and I further certify that the Dividend of 4 $\frac{3}{4}$ per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in my judgment.

LUCIUS O. HUTTON,
Auditor.

DUBLIN, 4th February, 1885.

18
FRANCIS B. CRMSBY,
Secretary.
Glen Valley Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 31st DECEMBER, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETEENTH HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

34, SOUTH MALL, CORK,

ON WEDNESDAY, 25th FEBRUARY, 1885,

At Two o'clock, p.m.

Directors.

JOHN WARREN PAYNE, Esq., J.P., *Chairman.*

E. COLLINS, Esq., M.P., *Deputy Chairman.*

EDWARD RICHARD TOWNSEND, Esq., M.D.

O'DONOVAN, D.L.

JOHN EDWARD BARRETT, Esq., J.P.

REV. SOMERS H. PAYNE.

E. H. DORMAN, *Secretary.*

Offices.

54, SOUTH MALL, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1884.

The Traffic returns for the Half-year, as rendered by the Cork and Bandon Railway Company, and duly audited, show the gross total receipts to be £4,128 1s. 9d. viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	2,036	14	9
Goods, Cattle, &c. ...	2,091	7	0
	<hr/>		
	£4,128	1	9
	<hr/>		

The gross total receipts for the corresponding period in 1883 were £4,372 0s. 11d. viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	2,277	2	6
Goods, Cattle, &c. ...	2,094	18	5
	<hr/>		
	£4,372	0	11
	<hr/>		

Showing a decrease of £243 19s. 2d.

We regret to have to record any decrease in the Receipts of the Line, but considering the stagnation in business of every description during the Half-year, and that the decrease is nearly altogether confined to the Passenger Traffic, mainly attributable to the Cork Exhibition which was held in the corresponding Half-year in 1883, the Traffic returns are, in our opinion, very satisfactory.

After paying Working Expenses, Interest on Loan, and all other charges, there remains a sum of £1,132 10s. 4d. at the credit of the Net Revenue Account, leaving only the small sum of £192 9s. 8d. to be levied off the Baronies.

We propose to pay the Dividend at 5 per cent. on the Guaranteed Stock, in the usual course, on the 1st June next.

Messrs. E. Collins, and E. R. Townsend, are the Directors who retire by rotation, and both are eligible for re-election.

Mr. P. O'Brien, the retiring Auditor, is also eligible, and offers himself for re-election.

The Report and Certificate of the Engineer, and the Certificate of the Auditors are appended.

J. W. PAYNE,
Chairman.

E. H. DORMAN,
Secretary.

ENGINEER'S REPORT.

ILEN VALLEY RAILWAY,
84, GEORGE STREET,

Limerick, 3rd January, 1885.

DEAR SIR,

I have made an inspection of the Line, and find it has been well cared for during the past half-year; about 1,500 new sleepers have been put in, and a few steel rails, and some matters that I mentioned to the Overseer at my last visit have been attended to, but there are still other small things which he has promised to get done.

On the whole, the Line is in first rate running order, the bolts well screwed up, and I have much pleasure in giving the necessary certificate.

Yours faithfully,

WILLIAM BARRINGTON,
M. Inst. C.E., Engineer.

E. H. DORMAN, Esq.,
Secretary.

ILEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 31st December, 1884.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
Dunmanway and Skibbereen Railway Act, 1872	80,000	40,000	120,000	80,000	40,000	120,000	—	—	—
Ilen Valley Act, 1874 ... ..	...	...	...	...	...	...	...	...	...

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£	s.	£	s.	£	s.	£	s.	£	s.
Baronial Guarantee Stock	53,000	...	53,000	...	Nil.	...	Nil.	...	Nil.	...
Ordinary Stock	27,000	...	27,000	...	Nil.	...	Nil.	...	Nil.	...
	£80,000	...	£80,000	...	Nil.	...	Nil.	...	Nil.	...

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Description	£	s.	d.
Total amount authorised to be paid by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1	...	...	...
Total amount raised by Loans and by Debenture Stocks as above	...	...	...
Balance of Loan not yet received	...	...	...
	40,000	0	0
	40,000	0	0
	Nil.	...	...

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

To EXPENDITURE :— On Line open for Traffic, per Account No. 5	Amount Ex- pended to 30th June, 1884.		Amount Ex- pended during Half-year to 31st Dec., 1884.		TOTAL.		Amount Received during Half-year to 31st Dec., 1884.		TOTAL.	
	£	s.	£	s.	£	s.	£	s.	£	s.
	120,015	0	Nil.	...	£	120,015	0	80,000	0	0
	...	...	By Receipts :—	...	80,000	0	—	40,000	0	0
	...	...	Stock per Acct. No. 2	...	40,000	0	—	15	0	0
	...	...	By Loans as per Acct. No. 3 ... ..	...	—	—	—	—	—	—
	...	...	By Balance ... ..	...	120,015	0	120,015	0	0	0
	120,015	0	Total	...	120,015	0	120,015	0	0	0

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1884.

	£	s.	d.
Line open for Traffic	Nil.		

No. 6.—LINE WORKED BY CORK AND BANDON RAILWAY COMPANY.

	£	s.	d.
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	Nil.		

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

	£	s.	d.
Stock and Loan Capital Authorised or Created, but not yet received, as per Accounts Nos. 1 and 2	Nil.		

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 31st DECEMBER, 1884.

1883.	£	s.	d.	1883.	£	s.	d.		
To Cork and Bandon Railway Company—				By Traffic Receipts, as per Account rendered by Working Company—					
Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) ...	2,146	12	1	Passengers, Parcels, &c. ...	2,036	14	9		
General Charges, Account No. 12 ...	148	6	8	Goods and Cattle ...	2,091	7	0		
Balance to Net Revenue Account ...	1,939	1	10	Income Tax recovered ...			102	6	4
	4,234	0	7	Transfer Fees ...			3	12	6
	4,375						4,234	0	7

No. 10.—NET REVENUE ACCOUNT TO 31st DECEMBER, 1884.

1883.	£	s.	d.	£	s.	d.		
To Baronial Guarantee Interest Account ..	778	14	10	By Balance from last Half-year ...				
Interest on Loan from Commissioners of Public Works, Ireland ...	806	11	6	Balance from Revenue Account No. 9 ...				
Balance carried to General Balance Sheet, ...	1,132	10	4					
	2,619					2,717	16	8

Dr.

No. 10a.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK.

	£	s.	d.	Cr.	£	s.	d.
To Amount paid to the Baronial Guarantee Stockholders for Interest or Dividend for the Half-year ending 30th June, 1884	£1,325	0	0	By Amount received from Revenue Account ...	£778	14	10
Total Amount previously paid	17,062	1	11	Total Amount previously received ...	3,507	3	11
	18,387	1	11	Amount received from the Treasurer of the County of Cork, on August 7th ...	173	13	5
				Total Amount previously received ...	13,382	4	7
				Balance Due by County Treasurer ...	546	5	2
					14,101	3	2
					£18,387	1	11

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK.

N I L.

No. 12.—ABSTRACTS.

		1883.		1884.	
		£	s. d.	£	s. d.
A	Maintenance of Way and Works, &c. ...	41	0 0	...	...
B	Locomotive Power ...	25	0 0	...	...
C	Repairs and Renewals of Carriages and Waggon's ...	6	0 0	...	...
D	Traffic Expenses ...	8	2 0	...	...
		8	2 1	...	...
		9	3 7	...	...
		51	19 0	...	...
				50	19 0
				148	6 8

Line worked by Cork and Bandon Company.

General Charges—
Salaries and Auditors' Fees ...
Directors' Fees ...
Rent of Offices ...
Law Costs...
Printing and Stationery ...
Sundries ...
Arbitrators' Fees (settled by Board of Trade), and Accountants' Charges verifying Traffic Returns, ...

Dr.

No. 13.—GENERAL BALANCE SHEET, 31st DECEMBER, 1884.

Cr.

		£	s. d.		
To Commissioners of Public Works' Interest Account...	675	1 3	By Cash at Bankers ...	...	119 6 9
„ Net Revenue as per Account No. 10...	1,132	10 4	„ Petty Cash Account ...	...	2 8 11
„ Sundry Outstanding Accounts ...	137	16 6	„ Cork and Bandon Railway Company ...	...	1,181 4 4
			„ Income Tax ...	...	81 2 11
			„ Baronial Guarantee (Interest Account) ...	...	546 5 2
			„ Capital Expenditure ...	...	15 0 0
		1,945 8 1			1,945 8 1

No. 14.—MILEAGE STATEMENT.

No. 15.—STATEMENT OF TRAIN MILEAGE.

Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
15½	15½	—	—

Return made by Cork & Bandon Railway Company.

J. W. PAYNE, *Chairman*,
E. H. DORMAN, *Secretary*.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. The Traffic Returns rendered by the Cork and Bandon Company have been examined by the Accountant appointed for that purpose and certified to be correct.

P. O'BRIEN, } *Auditors*.
W. WILSON, }

54, SOUTH MALL,
CORK, 18th January, 1885.

CERTIFICATE RESPECTING THE PERMANENT WAY, STATIONS, &c.

I hereby certify that the Permanent Way, Stations, Buildings, and Works of the Ilen Valley Railway have, during the past half-year, been maintained in good working condition and repair.

WILLIAM BARRINGTON,

M. Inst. C.E., Engineer.

84, GEORGE STREET,
LIMERICK, 3rd January, 1885.

ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the NINETEENTH HALF-YEARLY ORDINARY MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, No. 54, South Mall, in the City of Cork, on Wednesday, the 25th day of February, 1885, at Two o'clock, p.m., to declare a dividend on the Baronial Guarantee Stock of the Company, and for the transaction of the general business of the Company.

The Transfer Books will be closed from the 16th day of February, 1885, until after the Meeting.

Dated this 5th day of February, 1885.

By Order,

E. H. DORMAN,

Secretary.

OFFICES :—
54, SOUTH MALL, CORK.

19
FRANCIS B. ORMSBY,
Secretary.

THE

Limerick and Kerry Railway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts to 31st December, 1884,

TO BE SUBMITTED AT A

GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 6, Westminster Chambers, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

ON WEDNESDAY, THE 18th FEBRUARY, 1885,

AT TWELVE O'CLOCK NOON,



Directors.

THE RIGHT HON. THE EARL OF DEVON, *Chairman*,
Powderham Castle, Exeter.

GEORGE HEWSON, ESQ., J.P.,
Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, ESQ., J.P.,
The Castle, Newcastle West, Co. Limerick.

FALKINER S. COLLIS SANDES, ESQ., J.P.,
Sallowglen, Tarbert, Co. Kerry.

J. W. HUME WILLIAMS, ESQ.,
1, Essex Court, Temple, London.

EDMOND RONAYNE MAHONY, ESQ.,
3, Camden Quay, Cork,

JAMES SPAIGHT, ESQ., J.P.,
77, George Street, Limerick,

} *The Waterford and
Limerick Directors.*

EDWARD WILLIAM O'BRIEN, ESQ., D.L., } *Director for the
Cahirmoyle, Ardagh, Co. Limerick, Co. Limerick.*

GEORGE SANDES, ESQ., J.P., } *Director for the
Listowel, Co. Kerry.*

LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that a GENERAL MEETING of the Shareholders of the Limerick and Kerry Railway Company will be held at the Offices of the Company, No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Wednesday, the 18th day of February, 1885, at Twelve o'clock noon, for the purpose of receiving the Directors' Report, with Statement of Accounts, for the re-election of Directors and Auditors, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 11th day of February, 1885, until after the Meeting.

Dated this 2nd day of February, 1885.

By Order,

CHARLES HENRY BINGHAM,

Secretary.

NO. 6, WESTMINSTER CHAMBERS, VICTORIA STREET,
WESTMINSTER, LONDON.

NOTICE IS HEREBY GIVEN that an EXTRAORDINARY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's Offices, No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Wednesday, the 18th day of February, 1885 (immediately on the conclusion of the business of the Ordinary General Meeting of the Company, convened to be held at the same place, on the same day, at Twelve o'clock noon), for the purpose of Considering the Provisions of the Bills now before Parliament, intituled—

1. "A Bill to amalgamate the Undertakings of the Rathkeale and Newcastle Junction Railway Company and of the Tralee and Fenit Railway Company with the Undertaking of the Limerick and Kerry Railway Company; and for other purposes."
2. "A Bill for making a Railway from Listowel to Ballybunion, in the County of Kerry; and for other purposes."

At such Meeting the said Bills will be submitted for the consideration and approval of the Proprietors.

Dated this 2nd day of February, 1885.

CHARLES HENRY BINGHAM,

Secretary of the Company.

6, WESTMINSTER CHAMBERS,
VICTORIA STREET, WESTMINSTER,
LONDON, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-year ending 31st December, 1884.

The Directors in submitting their thirteenth report with Statement of Accounts for the Half-year ending 31st December, 1884, for the approval of the shareholders, regret to say that there has been no improvement in the traffic for the half-year as compared with the same period in 1883, but, on the contrary, a falling off in the gross traffic amounting to £210.

The gross receipts during the half-year have amounted to £8,424 9s. 9d., and the net receipts to £3,369 15s. 11d., against £8,634 12s. 0d. and £3,453 16s. 9d., respectively, in the corresponding period last year.

The number of passengers carried shows a decrease of 5,091 persons, representing a loss of £235 15s. 5d.

The quantity of goods carried during the half-year, although less by 755 tons than that of the corresponding half-year of 1883, shows an increased earning of £108 15s. 4d. Your Directors are led to believe that this result has not been obtained without prejudice to the development of traffic, as increased rates have hampered trade and driven merchants to seek other routes for the carriage of their goods. They are actively urging on the Working Company a thorough revision of rates, and intend to press this by all means open to them.

The number of cattle carried, though showing an increase of 1,880 in the number of head, does not show a corresponding increase of earning, but, on the contrary, a decrease of £30 10s. 1d. This, however, is likely soon to remedy itself, as the traffic, if favoured by reasonable rates, will rapidly increase.

The following table gives the result of the working of the line since its opening in December 1880:—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
	£ s. d.	£ s. d.	£ s. d.		Tons.	
30th June, 1881 . . .	6,254 12 0	2,501 16 10	5 11 10	46,805	8,899	9,567
31st December, 1881 . .	6,723 9 7	2,689 7 10	6 0 3	60,452	9,308	22,684
30th June, 1882 . . .	6,775 12 6	2,710 4 11	6 1 2	55,133	11,351	19,567
31st December, 1882 . .	8,092 3 4	3,236 17 4	7 4 9	71,453	14,448	37,080
30th June, 1883 . . .	7,465 7 0	2,986 2 9	6 13 6	61,564	13,910	19,404
31st December, 1883 . .	8,634 12 0	3,453 16 9	7 14 5	73,603	13,143	34,680
30th June, 1884 . . .	7,027 16 4	2,811 2 7	6 5 8	62,156	12,921	23,755
31st December, 1884 . .	8,424 9 9	3,369 15 11	7 10 8	68,517	12,388	36,560

The Directors think it right to inform the shareholders that they have recently appointed Mr. Edmund Cooke, late an official in the Great Western Railway Company, to be Inspector over their system. Mr. Cooke has brought with him strong testimonials as to his fitness for such a post, and the Directors confidently hope that his exertions will produce good fruit. Mr. Cooke resides at Listowel, and all communications addressed to him will receive immediate attention.

Two Bills promoted or supported by this Company are before Parliament, and will be submitted to the shareholders for approval.

The first is "a Bill to amalgamate the undertakings of the Rathkeale and Newcastle Junction Railway Company and of the Tralee and Fenit Railway Company with the undertaking of the Limerick and Kerry Railway Company; and for other purposes." This amalgamation, when carried out, will give to this Company a system of upwards of sixty miles in length under one management, and worked by the same Company, and will no doubt be followed by an arrangement with the Waterford and Limerick Railway Company of a uniform scale of working. This is not, however, part of the present scheme.

The advantages to this Company of the amalgamation will be the removal of any possible conflict of interest between the three sections of what is, in fact, a continuous line of railway, a considerable reduction in the expenses of working and management, and the securing to this Company of the surplus receipts from the two smaller undertakings, a surplus which, in the case of the Rathkeale Company, will be immediate, though not large, and in the case of the Fenit Company may be expected to be very considerable so soon as the Fenit Pier and Harbour is open for public use.

The capital of the Rathkeale undertaking at present consists of the following particulars:—

Five per cent. debentures	£	16,600	£
Five per cent. debenture stock		15,000	
Five per cent. postponed debenture stock		61,400	
		<u>93,000</u>	
Arrears of interest on postponed debenture stock		12,990	
			105,990
Preference shares		18,130	
Ordinary shares		10,050	
		<u>28,180</u>	
			<u>£134,170</u>

This will be exchanged for the following capital, to be authorised by the Bill:—

Limerick and Kerry (Rathkeale and Newcastle Junction) debentures	£	16,600
Limerick and Kerry (Rathkeale and Newcastle Junction) four per cent. A debenture stock		18,750
Ditto B ditto		30,700
Ditto C ditto		24,908
		<u>£90,958</u>

All the arrears of interest are given up, and as the C debenture stock does not bear a fixed rate of interest, but a rate varying according to the receipts of the undertaking, no future accumulations will accrue, and the shareholders who will receive that Stock for their present shares will at once get a small dividend with every probability of increase.

The present gross earnings of the Rathkeale undertaking may be taken as £6,500
Less the working company's percentage 2,925

Leaving Net Receipts of £3,575
From which has to be deducted for office and management charges, now £625, but, say, reduced to 325

Leaving a net revenue of £3,250
Deduct next the following preferential charges:—

£16,600 debentures at 5 per cent.	£830
£18,750 A debenture stock at 4 per cent.	750
£30,700 B debenture stock at 4 per cent.	1,228
£24,908 C debenture stock at 1 per cent.	249
	<u>3,057</u>

Showing a surplus income of £193

The debentures and debenture stocks issued for the purpose of the Rathkeale amalgamation are exclusively charged upon the Rathkeale undertaking and cannot impose any pecuniary liability on this Company.

The capital of the Fenit undertaking at present consists of the following particulars:—

£15,000	5 per cent. debentures.
£30,000	5 per cent. guaranteed shares.
£15,000	ordinary shares.

But the line, though commenced as long ago as 1881, is not yet finished, and the Fenit Company appears to have no means of raising sufficient capital to open it. It is greatly to the interest of this Company that the line, which must bring a great deal of traffic over their system, should be opened as soon as possible, and with that object the shareholders may properly incur some additional liability. The Bill, therefore, proposes that, in addition to a conversion of the existing capital, similar to that of the Rathkeale undertaking, a sum of £7,000 should be raised by means of debentures charged primarily on the Fenit undertaking, but guaranteed by a charge on this Company's undertaking, subject to all existing charges. The new capital will then stand as follows:—

Limerick and Kerry (Tralee and Fenit) debentures	£15,000.
" " 4 per cent. guaranteed stock (to be issued in exchange for the guaranteed shares)	37,500.
" " debentures	7,000.
" " postponed debenture stock (to be issued in exchange for the ordinary shares) bearing interest at a graduated rate, according to the receipts of the line	15,000.

No. 3.—Capital raised by Loans and Debenture Stock.

	Raised by Loans.			Raised by issue of Debenture Stock.			Total raised by Loans and by Debenture Stock.
	At 5 per cent.	At 6 per cent.	Total Loans.	At 4 per cent. A	At 4 per cent. B	At 4 per cent. C	
	£	£	£	£	£	£	
Existing at 30th June, 1884	30,000	64,300	94,300	...	...	...	94,300 0 0
Ditto, at 31st December, 1884	...	15,800	15,800	102,680	1,516	71,267 19 7	191,263 19 7
Increase	...	...	...	102,680	1,516	71,267 19 7	96,963 19 7
Decrease	30,000	48,500	78,500	...	...	...	...

Total amount authorised to be raised by Loans and Debenture Stock in respect of Capital created as per Statement No. 1 215,180 0 0
 Total amount raised by Loans and Debenture Stock as above 191,263 19 7

Deduct Temporary Loans 23,916 0 5
 Balance, being available borrowing powers at 31st December, 1884 £23,820 7 8

Dr. No. 4.—Receipts and Expenditure on Capital Account. Or.

To EXPENDITURE:—	Amount Expended to 30th June 1884.	Amount Expended this Half-year.	Total.	BY RECEIPTS:—	Amounts Received to 30th June, 1884.	Amounts Received this Half-year.	Total.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
On Land Works	359,130 3 8	22,282 11 4	381,412 15 0	Shares as per Acc. No. 2	259,959 0 0	11,657,539 0 0	194,820 0 0
				Loans as per Acc. No. 3	94,300 0 0	Dr 78,500 0 0	15,800 0 0
				Temporary Loans	6,045 5 9	Dr 5,949 13 0	95 12 9
				Debenture Stock	...	175,463 19 7	175,463 19 7
By Balance to General Balance Sheet No. 13			4,766 17 4		360,304 5 9	25,875 6 7	
			£ 386,179 12 4				£ 386,179 12 4

No. 5.—Details of the Capital Expenditure.

	Amount Expended to 30th June 1884.	Amount Expended this Half-year.	Total.
Construction	£ 1,209 18 0		£ 1,209 18 0
Engineering			700 0 0
Parliamentary Expenses			2,099 8 7
Law Costs (Including Parliamentary Expenses)			2,581 15 3
Discount on issue of Debenture Stock			851 8 6
Interest on Debentures and Temporary Loans converted into C Debenture Stock under provisions of "The Limerick and Kerry Railway Act, 1884"			14,840 1 0
			£ 22,282 11 4

Half-year ended 31st December, 1884.

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7.—Estimate for further Expenditure on Capital Account.

On Lines open for traffic	£ 500 0 0
On Lines in course of construction	£ 4,790 2 0

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

		Half-year ended 31st Dec., 1884.
Share and Loan Capital authorised, not yet created, Account No. 1	£	23,916 0 0
Share Capital created, not yet issued, Account No. 2	s.	95 12 9
Amount of Calls in arrear	d.	23,820 7 3
Deduct—		4,766 17 4
Temporary Loans		£28,587 4 7
Balance at Credit of Capital Account (No. 4)		

Dr. No. 9.—Revenue Account.

Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	EXPENDITURE.	Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	RECEIPTS.	Half-year ended 31st Dec., 1884.
£ 5,180 15 3	£ 5,054 13 11	To Working Expenses, 60 per cent. of Receipts paid to Waterford and Limerick Railway Company	£ 4,530 12 1	£ 4,294 16 9	By Passengers	£ 4,294 16 9
590 5 8	452 1 0	General Charges (E)	341 12 2	288 17 0	Parcels, Horses, Carriages, &c.	288 17 0
	50 0 0	Engineering	2,445 3 8	2,518 13 1	Goods	2,518 13 1
	52 7 2	Arbitration Expenses	1,309 1 7	1,278 11 6	Cattle	1,278 11 6
		Traffic Inspector	8 2 6	43 11 5	Minerals	43 11 5
	42 7 6	Law Expenses	1 7 6	2 15 0	Transfer Fees	2 15 0
	105 0 0					
5,771 0 11	5,756 9 7	Balance carried to Net Revenue Account	5,756 9 7			
2,864 18 7	2,670 15 2		2,670 15 2			
£8,635 19 6	£8,427 4 9		£8,635 19 6			£8,427 4 9

Dr. No. 10.—Net Revenue Account.

Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	EXPENDITURE.	Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	RECEIPTS.	Half-year ended 31st Dec., 1884.
£ 14,792 0 9	£ 20,932 10 10	To Balance from last half-year	£ 2,864 18 7	£ 2,670 15 2	By Balance brought from Revenue Account, No. 9	£ 2,670 15 2
950 0 0	296 15 2	Interest on Limerick and Kerry Guaranteed (Limerick) Shares	948 10 8	7 18 10	General Interest	7 18 10
2,800 0 0	2,120 13 1	Interest on Limerick and Kerry Guaranteed (Kerry) Shares	2,120 13 1	1,079 4 10	Amount due by Counties of Limerick and Kerry	1,079 4 10
88 17 0	163 4 2	Interest on Temporary Loans	163 4 2		Interest on Debentures and Temporary Loan extinguished by issue of C. De-	
2,340 0 0	1,906 16 6	Interest on Debentures	1,906 16 6		venture Stock under "The Limerick	
750 0 0	690 8 2	Interest on Preferential Debentures	690 8 2		and Kerry Railway Act, 1884"	
	1,196 0 1	" A Debenture Stock	1,196 0 1		Interest specially provided	14,840 1 0
	16 2 3	" B "	16 2 3		591 17 4	591 17 4
	227 14 6	" C "	227 14 6		8,450 7 7	8,450 7 7
29 4 10		General Interest			Balance to General Balance Sheet, No. 13	
£21,750 2 7	£27,550 4 9		£21,750 2 7			£27,550 4 9

No. 11.—Nil.

No. 12.—General Charges (Abstract E).

Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	General Charges (Abstract E).	Half-year ended 31st Dec., 1884.
£ 100 0 0	£ 100 0 0	Directors	£ 100 0 0
25 0 0	25 0 0	Auditors	25 0 0
250 2 0	249 0 0	Salaries of Secretary and Clerks	249 0 0
96 5 2	78 1 0	Office Expenses	78 1 0
118 18 6	" "	Special Inspection of Line	" "
£590 5 8	£452 1 0		£452 1 0

Directors.

- † 1. JAMES THOMPSON MACKY, Esq., CHAIRMAN.
- ‡ 2. JOSEPH COOKE, Esq., DEPUTY-CHAIRMAN.
- * 3. BARTHOLOMEW M'CORKELL, Esq.
- * 4. DAVID GILLIES, Esq.
- † 5. THOMAS COLQUHOUN, Esq.
- † 6. DAVID M. COLQUHOUN, Esq.
- * 7. HENRY LECKY, Esq.
- ‡ 8. ALEXANDER BLACK, Esq.
- * 9. JOHN M'FARLAND, Esq.

† Retire February, 1885.
 ‡ Retire February, 1886.
 * Retire February, 1887.

LONDONDERRY AND LOUGH SWILLY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on FRIDAY, the 27th day of FEBRUARY instant, at TWELVE o'clock Noon, to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 16th to 28th instant, both days inclusive.

By Order,

FREDERICK DAWSON, SECRETARY

Offices, Shipquay Street Buildings,
 Londonderry, 9th February, 1885.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

The following is a comparative Statement of the Receipts for the past Half-Year, with the corresponding Half-Year of 1883 :—

	1883.	1884.	
Passengers, Parcels, &c.,	£2,049 9 1	£3,318 3 11	£368 14 10 increase.
Goods, ...	1,171 5 5	1,438 8 7	267 3 2 "
Live Stock, ...	121 17 11	178 18 2	57 0 3 "
Rents, ...	31 9 6	26 18 6	4 11 0 decrease.
	£1,274 1 11	£4,952 9 2	£678 7 3 increase.

The foregoing Statement shews an increase of £678 7s 3d over the corresponding half of last year. This increase is owing chiefly to the development of the Excursion Traffic, and the increased Train Service on the Letterkenny Line.

The Expenditure shews an Increase of £43 12s 4d. This amount is more than accounted for by the increased charge for Tolls and Haulage over the Harbour Tramway.

Your directors have pleasure in reporting that they were successful in getting the Interest on the Loan from the Government reduced from Five to Four per Cent.

Taking into account the state of trade generally, and the returns made by the other Railway Companies, your Directors consider the result of the Half-Year's working is very satisfactory.

The work of altering the line to the narrow gauge is being pushed forward energetically, and your Directors hope to have it completed during the current half-year.

James Thompson Macky, Esq., Thomas Colquhoun, Esq., and David M. Colquhoun, Esq., Directors, and Richard Waller, Esq., Auditor, retire by rotation, but are eligible and offer themselves for re-election.

(By order,)

FREDERICK DAWSON, SECRETARY.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 31st DEC., 1884.

No. 1.—STATEMENT OF CAPITAL AUTHORISED, AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares, £	Loans, £	Total, £	Stock and Shares, £	Loans, £	Total, £	Stock and Shares, £	Loans, £	Total, £
16 and 17 Vic., cap. 54, secs. 4 and 9,	40,000	13,000	53,000	40,000	13,000	53,000	25,000	6,600	31,600
24 and 25 Vic., cap. 161, secs. 19 and 20	20,000	6,600	26,600	20,000	6,600	26,600	20,000	6,600	26,600
26 and 27 Vic., cap. sec. 33,	25,000	...	25,000	...	...	...	25,000	...	25,000
27 and 28 Vic., cap. secs. 21 and 26,	20,000	6,600	26,600	...	...	...	20,000	6,600	26,600
45 and 46 Vic., cap. lxxiv, sec. 90,	50,000	10,000	60,000	50,000	10,000	60,000	20,000	6,600	26,600
Extinguished by the Londonderry and Lough Swilly Railway Act., 1882,	155,000	36,200	191,200	110,000	29,600	139,600	45,000	6,600	51,600
...	38,900	6,600	45,500	18,900	...	18,900	20,000	6,600	26,600
Total.	116,100	29,600	145,700	91,100	29,600	120,700	25,000	...	25,000

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Uncalled.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary Shares, ...	41,100	0 0	34,489	10 0	2,350	10 0	...	...	4,260	0 0
Preference Stock, ...	50,000	0 0	43,909	0 0	...	...	...	...	6,091	0 0
Total,	91,100	0 0	87,398	10 0	2,350	10 0	...	...	10,351	0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.		RAISED BY ISSUE OF DEBENTURE STOCKS.		Total raised by Loans and by Debenture Stocks.
	Government Loan At 4 per Cent.	At 5 per Cent.	Total Loans.	Total Debenture Stocks.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Existing at 30th June 1884,	9,856 15 6	8,318	18,673 15 6	10,000	28,673 15 6
Do. at 31st December, 1884,	9,353 10 10	8,318	18,181 10 10	10,000	28,181 10 10
Increase,	...	...	492 4 8	...	...
Decrease,	...	...	...	...	...
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, ...	...	...	...	...	...
Total Amount raised by Loans and by Debenture Stock as above,	...	...	...	...	...
Balance, being available borrowing powers, at 31st December, 1884.	...	...	...	...	...

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount expended to 30th June, 1884.		Amount expended during Half-Year		Total.		Amount received to 30th June, 1884.	Amount received during Half-Year.		Total
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	
To Expenditure—										
On Lines opened for Traffic, No. 5,	93,633 11 2	263 6 0	93,896 17 2	...	78,398 10 0	...	78,398 10 0	...	78,398 10 0	...
Working Stock, No. 5,	19,744 18 1	...	19,744 18 1	...	18,073 15 6	...	18,073 15 6	...	18,181 10 10	...
					10,000 0 0	...	10,000 0 0	...	10,000 0 0	...
					107,072 5 6	...	107,072 5 6	...	106,680 0 10	...
					1,306 3 9	...	1,306 3 9	...	7,061 14 5	...
					113,378 9 3	263 6 0	113,641 15 3	113,378 9 3	113,641 15 3	...

Cr.

No. 12—ABSTRACTS.

A		MAINTENANCE OR WAY, WORKS, &c.		C		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-Year ended 31st Dec., 1883	£ s. d.	£ s. d.	£ s. d.	Half-Year ended 31st Dec., 1883.	£ s. d.	£ s. d.	£ s. d.
Salaries, Office Expenses, and General Superintendence, ...	49 8 0	74 19 4		Carriages—			
Maintenance and Renewal of Permanent Way—				Salaries, Office Expenses, and General Superintendence, ...	33 3 4		
Wages, ...	533 11 7			Wages, ...	35 2 4		
Materials, ...	292 10 0	706 1 7		Materials, ...			
Repairs of Roads, Bridges, Signals, and Works.				Wagons—			
Repairs of Stations and Buildings, ...	60 2 11	144 19 7		Salaries, Office Expenses, and General Superintendence, ...	30 9 8		
Special Expenditure, ...	318 7 10	61 1 7		Wages, ...	28 3 1		
Miles Maintained—				Materials, ...			
Sing(6, 30½)				Total, ...			68 5 8
Total, 30½	1354 0 7	1,077 2 1		TRAFFIC EXPENSES.			
				D			
				Half-Year ended 31st Dec., 1883.			
				£ s. d.			
				663 5 0	Salaries and Wages, &c., ...		908 8 4
				14 5 8	Fuel, Lighting, Water and General Stores, ...		117 10 0
				64 13 8	Clothing, ...		42 18 8
				196 14 1	Printing, Stationery, and Tickets, ...		84 15 3
				14 8 0	Horses, Harness, Vans, Provender, etc., ...		98 6 1
				37 6 10	Wagon Covers, Hopes, etc., ...		4 12 10
				20 15 8	Miscellaneous Expenses, ...		43 13 9
				1011 8 11	Special Expenditure, ...		45 8 2
					Total, ...		1,845 12 1
					GENERAL CHARGES.		
				E			
				Half-Year ended 31st Dec., 1883			
				£ s. d.			
				90 0 0	Directors, ...		75 1 0
				132 0 0	Auditors and Public Accountants (if any) ...		105 17 0
				8 8 0	Salaries of Secretary, General Manager, and Accountant, ...		18 17 8
					Office Expenses, do		29 0 0
					Fire Insurance, do		10 0 0
					Rent of Head Office, ...		23 7 4
					Special Expenditure, ...		17 12 4
					Salaries for Head Office, ...		17 12 4

Dr.

No. 13—GENERAL BALANCE SHEET.

Dr.	Half-Year ended 31st Dec., 1884.	Cr.	Half-Year ended 30th Dec., 1884.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Net Revenue Account, Balance at Credit thereof, as of, as per Account No. 10, ...	3,325 8 6	By Capital Account, Balance at debit thereof, as per Account No. 4, ...	7,061 14 5
Unpaid Dividends and Interest, ...	303 6 4	Cash at Bankers—Current Account, ...	462 15 7
Debts due to other Companies, ...	362 3 8	General Stores—Stock of Materials on hand, ...	1,469 13 6
Sundry Outstanding Accounts, ...	5,921 2 7	Traffic Accounts due to the Company, ...	479 2 6
		Do. due by Post Office, ...	110 0 0
		Sundry Outstanding Accounts, ...	528 15 1
	10,112 1 1	Total, ...	10,112 1 1

No. 14—MILEAGE STATEMENT.

Lines Owned by the Company, ...	Miles authorised.	Miles constructed.	Miles Worked by Engines.
Lines Worked by the Company, ...	14½	14½	14½
Foreign Lines Worked over (Tramway), ...	16	16	16
Total, ...	31	31	31

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec, 1884.	Letterkenny Railway worked by L. & L. S. Railway Co.	Total.
25,305	18,945	42,108

J. T. MACKY, Chairman of Company.
FREDK. DAWSON, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canals, and other works have, during the past half-year, been maintained in good working Condition and repair.

C. E. STEWART, Engineer.

January, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, being maintained in good working Order and Repair.

PHILIP ELLIS, Locomotive Superintendent.

January, 1885.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 31st December, 1884, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgement, ought to be paid thereout.

RICHARD WALLER,
GEORGE H. MITCHELL, } AUDITORS.

21
FRANCIS B. ORMSBY,
Secretary.

MIDLAND GREAT WESTERN RAILWAY
OF IRELAND COMPANY.

SEVENTY-NINTH HALF-YEARLY MEETING,

THURSDAY, the 5th day of March, 1885.

NOTICE is hereby given, that the next Half-Yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on THURSDAY, the 5th day of March next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 19th day of February, to THURSDAY, the 5th day of March, both days inclusive.

RALPH S. CUSACK, *Chairman.*
GEO. WM. GREENE, *Secretary.*

BROADSTONE STATION, DUBLIN,
4th February, 1885.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 5th MARCH.
DIVIDEND PAYABLE ... 25th MARCH.

DIRECTORS.

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny,
Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown,
County Dublin.

RT. HON. VISCOUNT GOUGH, Lough Cutra Castle, Gort; and St. Helen's
Boosterstown.

GEORGE WOODS MAUNSELL, D.L., J.P., Merrion Square, South, Dublin.

GEORGE MORRIS, D.L., Galway, and 48 Lower Leeson Street, Dublin.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., Rutland Square, Dublin.

AUDITORS.

ANTHONY O'NEILL, J.P., Ardrugh, Dalkey.

GEORGE CREE, 40 Upper Mount Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

	TRANSFER BOOKS.		DIVIDENDS PAYABLE.
	Close	Re-open	
Five per cent. Preference	} Feb. 19th.	} Mar. 6th.	} Mar. 25th.
Four per cent. Preference			
Consolidated			

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by written application to the Secretary, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

REPORT OF THE DIRECTORS.

DUBLIN, 17TH FEBRUARY, 1885.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	1883.		1884.		Decrease.		Increase.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Receipts from Passengers, &c.	99,281	2 10	97,803	19 5	1,477	3 5	—	—
Merchandise, Cattle, &c. ...	111,306	3 2	114,234	17 5	—	—	2,928	14 3
	210,587	6 0	212,038	16 10	1,477	3 5	2,928	14 3
A. to Galway—Passengers, &c.	11,993	1 1	11,990	7 11	—	—	—	—
Do. Merchandise, Cattle, &c.	9,563	19 0	9,517	15 5	46	3 7	—	—
	232,144	6 1	233,547	0 2	1,526	0 2	2,928	14 3

Showing a Net Increase of £1,402 14s. 1d.

Receipts from the Railway ...	£212,038	16 10	
Royal Canal ...	2,954	0 9	
Rents ...	2,893	17 10	
Transfer Fees ...	54	2 6	
Interest on Government Stock, &c. ...	83	1 7	
Great Northern and Western Dividend ...	3,022	13 4	221,046 12 10
Expenditure on the Railway ...	115,265	17 6	
„ Royal Canal ...	2,730	19 3	
	£117,996	16 9	
Interest on Mortgage and Debenture Stock, Great Northern and Western Rent, Dublin and Meath, and Navan and Kingscourt proportions, and deficiency on Athlone to Galway Extension ...	46,816	13 1	164,813 9 10
			56,233 3 0
Surplus from last half-year ..			5,429 8 2
			£61,662 11 2

Out of which the Directors recommend that the following Dividends be declared and payable on and after 25th March,

At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to ...	£7,500	0 0
And of 4 per cent. per annum on the Four per cent. Preference Stock, amounting to ...	10,884	12 0
And of 3 per cent. per annum on the Consolidated Stock of the Company, amounting to ...	35,550	0 0

53,934 12 0

And the Balance
be carried to the credit of next half-year's accounts.

£7,727 19 2

DAY OF MEETING.—The Half-yearly Meeting has been convened for Thursday, the 5th March, and the accounts made up to the 31st December last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.—The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Loans and Debenture Stocks, and Rents of Leased Lines, shows an available balance of £61,662 11s. 2d. The dividends on the Preference Stocks amount to £18,384 12s., leaving a balance of £43,277 19s. 2d., out of which the Directors recommend that a dividend be paid at the rate of three per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £7,727 19s. 2d., to the credit of next half-year's accounts.

The Directors regret the continuance of general depression in the districts through which your line passes, which has been considerably increased owing to the fact that many of the Corn mills have ceased to work.

PERMANENT WAY AND ROLLING STOCK.—The usual certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

The following materials were used for relaying the Permanent Way, and charged in the accounts for the half-year:—

2,906 Tons of Steel Rails and Fastenings.
38,734 Creosoted Sleepers.

Making for the year 1884:—

5,244 Tons of Steel Rails and Fastenings.
77,538 Creosoted Sleepers.

The ordinary maintenance of the Permanent Way, Works, &c., charged to the half-year amounted to £39,610 18s. 6d., being £16.54 per cent. on the receipts, or 9.54d. per train mile; and for the year 1884, £77,133 14s. 10d., being £16.62 per cent. on receipts, or 9.63d. per train mile.

The Permanent Way Renewal Suspense account has been reduced during the year by a sum of £3,000, and now stands at £6,000.

The Locomotive Expenditure for the half-year includes the renewal of 2 Engines, 7 Carriages and 49 Wagons, the cost of which has been charged to revenue. The renewals charged to revenue in the year 1884, were 4 Engines, 12 Carriages and 98 Wagons.

CROSSDONEY AND KILLESHANDRA BRANCH.—The works on this Branch are so far advanced that the Contractors expect to complete their contract during the Autumn. The Engineer's report on this line is annexed.

CITY OF DUBLIN JUNCTION RAILWAYS (LOOP LINE).—The negotiations with the Great Northern, Great Southern and Western, Dublin, Wicklow and Wexford Railway Companies, and the City of Dublin Steam Packet Company regarding the construction of the City of Dublin Junction Railways were, so far as your Company is con-

cerned, terminated by the withdrawal of the Great Southern and Western Company. Your Directors considered that so long as the Great Southern and Western Company hold aloof from the proposed line, it would not be desirable to recommend you to join in a guarantee.

GALWAY LOAN.—The Directors, acting on the sanction given by the Shareholders at their last Meeting, have repaid the Public Works Loan Commissioners £42,578 2s. 9d., being the balance due on one of the outstanding six bonds. The usual instalments of principal as prescribed by the Act, 12 & 13 Vic., cap. 62, amounting to £6,649 19s. 2d., have also been repaid. The sum of £184,780 7s. 9d., balance of the loan of £500,000, remains due. The Directors hope to reduce this amount as opportunity offers. The Premiums on the amount of Stock issued will be carried to the credit of Capital Account.

MAILS.—Much public interest continues to exist as to the acceleration of the Mail Service to the West of Ireland. Several Members of Parliament representing the constituencies through which your line passes, have taken considerable trouble in bringing the matter under the notice of the Postmaster-General. The Directors trust that their representations may prove successful. No further communication has, however, been received from the Postmaster-General on the subject.

CONTINUOUS BRAKES.—The greater part of the Passenger Rolling Stock has now been fitted with Smith's Tell-Tale Vacuum Brake, and most of the trains since the commencement of the year have been run with the brake affixed.

AUDITORS.—Mr. GEORGE CREE, one of the Auditors, retires by rotation, and offers himself for re-election.

RALPH S. CUSACK, *Chairman.*

THE ENGINEER'S REPORT.

ENGINEER'S OFFICE,
BROADSTONE, 7th February, 1885.

MY LORD AND GENTLEMEN,

I beg to report for your information, that four miles of the line, from Crossdoney to Killeshandra, are now formed and ready for laying the Permanent Way.

The line has been fenced throughout, and two-thirds of the masonry and earthworks have been completed.

I have so far had every reason to be satisfied with the manner in which the Contractors are executing the work.

I have the honour to be,

Your obedient Servant,

G. NEWENHAM KELLY

*The Chairman and Directors,
Midland Great Western Railway.*

DR.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

CR.

	Amount Expended during Half-year ending 30th June, 1884.		Amount Expended during Half-year ending 31st Dec., 1884.		Total		By RECEIPTS— Shares and Stocks, per Account No. 2 Royal Canal Mortgage Debtenture Stock, per Account No. 3 Aithlone to Galway Locom., 12 & 13 Vic. c. 6g, £500,000 0 0 Less paid off to this date Balance	Total.
	£	s. d.	£	s. d.	£	s. d.		
To EXPENDITURE—								
On Lines open for Traffic—(No. 5)	3,963,023	13 5	8,458	17 7	3,971,482	11 0	“	3,214,230 0 0
On Lines in course of Construction—No. 5	25,127	4 7	11,479	2 0	36,606	6 7	“	45,800 0 0
Working Stock	583,066	12 11	2,438	4 6	585,504	17 5	“	1,224,998 0 0
Subscriptions to other Railways	113,350	0 0	—	—	113,350	0 0	“	184,780 7 9
	4,684,567	10 11	22,376	4 1	4,706,943	15 0	“	4,669,808 7 9
							“	37,135 7 3
							“	4,706,943 15 0

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1884.

	£	s. d.	£	s. d.
LINES OPEN FOR TRAFFIC—				
Water Tank, Roscommon—Remodelling Yard, Newcomen Bridge—Additional Sidings	1,427	2 6	“	“
Interlocking Signals, Fernslock, Kilcock and Sligo	1,437	7 1	“	“
Cost of Extra Weight of 2,906 tons of Rails, and Fastenings used in re-laying	2,895	7 0	“	“
Artisans' Cottages	3,576	6 0	“	“
Tools and Machinery	122	15 0	“	“
	11,479	2 0	“	“
LINES IN COURSE OF CONSTRUCTION—Killeshandra Branch	23,376	4 1	“	“
Working Stock—Vacuum Brake Materials	1,000	0 0	“	“
Less—Galway Hotel Furniture, Sold	22,376	4 1	“	“

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31ST DECEMBER, 1884.

	LOCOMOTIVE.		COACHING.										MERCHANDISE AND MINERALS.											
	Engines.	Tenders.	First Class Carriages.	Second Class Carriages.	Third Class Carriages.	Composite Carriages.	State Carriage.	Carriage Trucks.	Horse Boxes.	Fish Vans.	Luggage Vans.	Total.	Open Waggons.	Covered Goods Waggons.	Cattle Trucks.	Timber Trucks.	Boiler Trucks.	Powder Vans.	Ballast Waggons.	Coal Waggons.	Travelling Cranes.	Brake Vans.	Total.	
Stock on 30th June, 1884	100	98	19	14	88	37	1	22	56	30	31	288	151	1556	30	42	2	2	102	90	2	48	2	025
“ 31st December, 1884	100	98	20	16	88	34	1	22	56	30	31	288	151	1586	42	42	2	2	102	90	2	48	2	025
Increase during Half-year	—	—	1	2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease “ “	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

1 Composite renewed as First Class. 2 as Second Class. 30 Cattle Waggons renewed as Covered Goods.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		TOTAL.
	During the Half-year ending 30th June, 1885.	In subsequent Half-years.	
Lines open for Traffic—Interlocking Signals and other Works	£3,000	Not ascertained.	£3,000
Branch to Killeshandra	£19,000	Do.	£19,000

No. 13.—GENERAL BALANCE SHEET.

CR.

DR.

	£	s.	d.	£	s.	d.	
To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	61,662	11	2	By Capital Account, Balance at Debit thereof, as per Acct. No. 4	37,115	7	3
, Unpaid Dividends and Interest	7,843	17	4	„ Cash at Bankers, Current Account, and Cash on hand	31,853	4	6
Due to other Companies	17,046	10	5	„ Cash invested in Government Securities	5,338	9	0
Bills Payable	23,691	9	10	„ General Stores—Stock of Materials on hand	44,741	9	2
Sundry Outstanding Accounts	26,914	13	8	„ Amounts due by other Companies	1,311	14	2
				„ Amount due by Post Office	4,369	18	0
				„ Sundry Outstanding Accounts	6,409	0	4
				„ Way Renewal Suspense Account	£8,000	0	0
				Less charged off this half-year	2,000	0	0
	137,159	2	5				

No. 14.—MILEAGE STATEMENT.

Half-year ended 31st Dec., 1884.	Lines owned by the Company Do. leased or rented	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
264½	264½	264½	264½	7	264½
160½	160½	160½	160½	—	160½
425½	Total,	425½	425½	7	425½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	
	A. to G.	Midland System.
64,292	491,782	493,780
21,416	321,371	327,009
85,708	813,153	820,789
	Passenger Trains	493,780
	Goods and Mineral Trains	327,009

RALPH S. CUSACK, *Chairman of Company.*
THOMAS BENNETT, *Accountant of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

Dated 14th February, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

Dated 14th February, 1885.

AUDITOR'S CERTIFICATE.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 31st December, 1884, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereon in our judgment.

ANTHONY O'NEILL,
GEORGE CREE,

DUBLIN, 17th February, 1885.

22

FRANCIS B. ORMSBY,
Secretary.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

*Bathkeale & Newcastle Junction
Railway Company,*

FOR THE

SIX MONTHS ENDING 31st DECEMBER, 1884,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 6, WESTMINSTER CHAMBERS,

VICTORIA STREET, WESTMINSTER, S.W.,

ON

WEDNESDAY, 18th FEBRUARY, 1885,

AT 1 O'CLOCK IN THE AFTERNOON.

RATHKEALE AND NEWCASTLE JUNCTION
RAILWAY COMPANY.

DIRECTORS.

THE RIGHT HON. THE EARL OF DEVON, Pow-
derham Castle, near Exeter, *Chairman.*

CHARLES EDWARD CURLING, Esq., Newcastle
West, Co. Limerick.

GEORGE HEWSON, Esq., Ennismore, Listowel, Co.
Kerry.

WILLIAM MALCOMSON, Esq., Portlaw, Co. Waterford.

FALKINER S. COLLIS SANDES, Esq., J.P., Sallowglen,
Tarbert, Co. Kerry.

JOSEPH WILLIAM HUME WILLIAMS, Esq., 1, Essex
Court, Temple.

HENRY HOLMES, *Secretary.*

Offices—6, WESTMINSTER CHAMBERS,
VICTORIA STREET,
LONDON, S.W.

LONDON:
PRINTED BY GILBERT AND RIVINGTON, LIMITED,
ST. JOHN'S SQUARE.

RATHKEALE AND NEWCASTLE JUNCTION
RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE
SHAREHOLDERS.

The Directors beg to submit to the Shareholders herewith the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1884.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The Gross Receipts for the Half-Year amount to £3329 5s. 3d., which, as compared with £3500 16s. 9d., the Gross Receipts in the corresponding period of last year, show a decrease of £171 11s. 6d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line.

Mr. H. A. Herbert has resigned his seat at the Board, in consequence of his business engagements in America, and Mr. Falkiner Collis Sandes has been appointed to fill the vacancy.

The Directors who retire by rotation are the Earl of Devon and Mr. Malcomson, both of whom are eligible for re-election, and the former of whom offers himself accordingly.

The Directors have, subject to the approval of the Shareholders, agreed with the Limerick and Kerry Railway Company for the amalgamation of this undertaking with the undertaking of the Limerick and Kerry Railway Company, upon the terms stated in an Agreement dated the 21st November, 1884, which Agreement

is scheduled to the Bill introduced in Parliament by the Limerick and Kerry Railway Company, intituled "A Bill to amalgamate the undertakings of the Rathkeale and Newcastle Junction Railway Company, and of the Tralee and Fenit Railway Company, with the undertaking of the Limerick and Kerry Railway Company, and for other purposes."

The Consideration for the transfer will be the issue and distribution of Limerick and Kerry Railway (Rathkeale and Newcastle Junction) Debenture Stock among the several Debenture-holders, Stock-holders, and Shareholders of the Rathkeale Company, and the Agreement provides that such Debenture Stock shall be primarily charged (subject to the payment to the Waterford and Limerick Railway Company, as the working Company, under the working agreement) on the undertaking of the Rathkeale Company; and that separate accounts shall continue to be kept, as hitherto, of all the receipts and expenditure of the Rathkeale undertaking. The position of the Debenture-holders, Debenture Stock-holders, and Shareholders of the Rathkeale Company will not be prejudiced, as they will still have the first charge upon the net receipts of this undertaking in the same way as at present, and their priority will be in no way affected by the conversion. The advantages of the amalgamation will be greater economy in working and management, as well as a saving in office expenses.

The Bill and the Agreement will be submitted for the approval of the Shareholders at a meeting to be hereafter called for that purpose.

The Report of the Engineer on the state of the Line is appended.

DEVON, *Chairman.*
HENRY HOLMES, *Secretary.*

COMPANY'S OFFICES,
6, WESTMINSTER CHAMBERS,
VICTORIA STREET, LONDON.

10th February, 1885.

Statement of Traffic Receipts since the Opening of the Line on
1st January, 1867.

Half-years ending	Receipts.	Half-years ending	Receipts.
	£ s. d.		£ s. d.
30th June, 1867	1024 7 11	31st December, 1867	1006 1 6
" " 1868	991 0 11	" " 1868	1134 18 0
" " 1869	1170 0 8	" " 1869	1288 12 2
" " 1870	1325 19 8	" " 1870	1435 6 10
" " 1871	1327 15 1	" " 1871	1618 8 1
" " 1872	1523 3 7	" " 1872	1758 18 4
" " 1873	1738 11 4	" " 1873	2025 15 0
" " 1874	1748 0 8	" " 1874	1912 15 1
" " 1875	1694 8 1	" " 1875	1994 17 0
" " 1876	1830 16 8	" " 1876	2190 15 3
" " 1877	1935 6 11	" " 1877	2245 15 6
" " 1878	1895 9 1	" " 1878	2234 10 11
" " 1879	2586 8 7	" " 1879	2023 16 2
" " 1880	1865 14 5	" " 1880	1970 0 6
" " 1881	2536 3 10	" " 1881	3397 16 7
" " 1882	3158 5 5	" " 1882	3132 16 3
" " 1883	3121 0 1	" " 1883	3500 16 9
" " 1884	3053 13 11	" " 1884	3329 5 3

[No. 5.]

Details of Capital Expenditure, for Half-year ending December 31st, 1884.

LINE OPEN FOR TRAFFIC:—	Expenditure for Half-year, as per Account No. 4.	£7 11 3
Works at Newcastle Station		

[No. 6.]

Return of Working Stock.

	LOCOMOTIVE.		COACHING.			MERCHANDISE AND MINERAL.	
	Engines.	First Class.	Second Class.	Third Class.	Break Van.	Goods Waggon covered.	Trucks.
The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement.							

[No. 7.]

Estimate of further Expenditure on Capital Account.

	DURING THE HALF-YEAR ENDING JUNE 30th, 1885.		IN SUBSEQUENT HALF-YEARS.		TOTAL.
	£	s. d.	£	s. d.	
LINE OPEN FOR TRAFFIC:—		nil.		nil.	£ s. d.
					nil.

[No. 8.]

Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

[See Nos. 3 & 4.]

[No. 9.]

Revenue Account.

Half-year ended Dec. 31st, 1883.	£	s.	d.	Half-year ended Dec. 31st, 1883.	£	s.	d.	Receipts.	No.	Amount.
To Working Expenses and Haulage paid Waterford and Limerick Railway Company	1498	3	4	136½				By Passengers' Special Trains	1,897	106 14 7½
" Traffic Expenses	201	11	10	240				" First Class	6,554	230 1 0½
" General Charges (see Abstract E.)	—	—	—	885				" Second Class	37,538	834 18 10
" Income Tax	—	—	—	28½				" Military	356	14 15 4
" Law Charges	—	—	—	1½				" Subscription Tickets	—	2 9 6
	£1699	15	2	1291½				" Excess Fares, &c.	—	2 17 11
" Balance carried to Net Revenue Account.	1629	10	1	1½				" Deduct Excess Fares, &c.	45,346	£1191 17 3
				1290						£1191 17 3
				100				" Parcels, Horses, Carriages, Dogs, &c.	120	2 9
				81				" Mails	51	12 0
				—				" Merchandise	1298	8 4
				1485½				" Live Stock	687	4 11
				654½						171 14 9
				£3500						1965 13 3
				£3329						£3329 5 3

[No. 10.]

Dr.

Net Revenue Account.

Cr.

	£	s.	d.		£	s.	d.
To Interest on Debentures for £16,000 (less tax)	403	15	3				
" Interest on £15,000 Perpetual Debenture Stock (less tax)	364	17	0	By Balance Revenue Account, No. 9			1629 10 1
" Interest on £61,400 Postponed Debenture Stock (less tax)	1493	8	6	" Balance (see No. 13)			6229 11 9
" Balance from last Half-year	5597	1	1				
	£7859	1	10				£7859 1 10

[No. 11.]

Proposed Appropriation of Balance available for Dividend.

Balance as available for Dividend, as per Account No. 10	No Balance available.
--	-----------------------

No. 12.]

ABSTRACTS.

A. Maintenance of Way, Works, &c.

Half-year ended Dec. 31st, 1883.	£	s.	d.	Half-year ended Dec. 31st, 1883.
Maintenance and Renewal of Permanent Way—				
Wages				
Materials				
Repairs of Bridges				
Repairs of Stations, &c.				
Miles maintained—				
Single				

All provided for by agreement with the Waterford and Limerick Railway Company.

C. Repair and Renewals of Carriages and Waggons.

Half-year ended Dec. 31st, 1883.	£	s.	d.	Half-year ended Dec. 31st, 1883.
Wages and Materials				

All provided for by agreement with the Waterford and Limerick Railway Company.

B. Locomotive Power.

Half-year ended Dec. 31st, 1883.	£	s.	d.
Salaries			
Running Expenses—			
Wages			
Fire of Boiling Stock			
Coal and Coke			
Oil, Tallow, and other Stores			
Repairs and Renewals			

All provided for by agreement with the Waterford and Limerick Railway Company.

D.

Half-year ended Dec. 31st, 1883.

E. Traffic Expenses.

£	s.	d.
Salaries and Wages, &c.		
Fuel, Lighting, Water, and General Stores		
Clothing		
Printing, Stationery, Advertising, and Tickets		
Miscellaneous Expenses		
Compensation for Loss and Damage to Goods, &c.		
Rebate on Goods Traffic		

All provided for by agreement with the Waterford and Limerick Railway Company.

F. General Charges.

£	s.	d.	
Directors	50	0	0
Auditors	5	5	0
Salaries of Secretary and Engineer, and Secretary of Joint Committee	111	0	0
Rent and Office Expenses	1	6	8
Railway Clearing House Expenses	34	0	2
Printing			
	£201	11	10

[No. 13.]

General Balance Sheet.

Dr.

Cr.

To Sundry Creditors	£	s.	d.	By Sundry Debtors	£	s.	d.
	15,413	7	10	Capital Account, Balance at Debit thereof, as per Account No. 4	3,004	19	4
				Net Revenue Account, Balance at Debit thereof, as per Account No. 10	6,178	18	9
	£15,413	7	10		6,229	11	9
					£15,413	7	10

To

[No. 14.]

Mileage Statement.

Line owned by Company	Line Rented	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
.	10	10	nil	10
.	nil	nil	nil	nil
.	10	10	nil	10

[No. 15.]

Statement of Train Mileage.

Half-year ended Dec. 31st, 1883.	Half-year ended Dec. 31st, 1884.
Passenger and Mixed Trains	13,190
Goods and Mineral Trains	4,208
	Total
17,782	17,388

DEVON, *Chairman.*
HENRY HOLMES, *Secretary.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

84, GEORGE STREET, LIMERICK,
16th January, 1885.WILLIAM BARRINGTON,
M.Inst.C.E.,
Engineer.

AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1884, and the Vouchers relating thereto, and certify same to be a true statement according to the Books of the Company.

ROBERT TIDEY,
J. H. SCHRÖDER & CHAPPELOW, } *Auditors.*
Chartered Accountants,

10th February, 1885.

10, LINCOLN'S INN FIELDS.

Rathkeale and Newcastle Junction
Railway Company.

REPORT AND ACCOUNTS,

31st December, 1884.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY
COMPANY.

NOTICE IS HEREBY GIVEN, that the next Ordinary
HALF-YEARLY GENERAL MEETING of this COMPANY
will be held at No. 6, Westminster Chambers, Victoria Street,
Westminster, in the County of Middlesex, on Wednesday, the 18th
day of February, 1885, at 1 o'clock p.m. precisely, for the purpose
of transacting the ordinary business of the Company, and the
election of Directors.

The Transfer Books of the Company will be closed at 4 p.m. on
the 12th day of February, 1885, and will remain closed until after
the said Meeting.

Dated this 2nd day of February, 1885.

DEVON, *Chairman.*
HENRY HOLMES, *Secretary.*

Offices—6, WESTMINSTER CHAMBERS,
VICTORIA STREET, LONDON, S.W.

23
FRANCIS B. ORMSBY,
Secretary.

Sligo, Leitrim and Northern Counties
Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1884,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTEENTH

HALF-YEARLY ORDINARY GENERAL MEETING,

TO BE HELD AT

MANORHAMILTON,

AT ONE O'CLOCK, P.M.,

ON SATURDAY, 28th FEBRUARY, 1885

Sligo, Leitrim & Northern Counties Railway Co.

EIGHTEENTH ORDINARY GENERAL MEETING,
FEBRUARY, 1885.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on SATURDAY, the 28th FEBRUARY, 1885, at ONE o'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, appointing Directors for ensuing year, and for transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed on the 14th inst. until after the Meeting.

RICHARD EARLS DAVIS,

Secretary.

LURGANBOY, MANORHAMILTON,

1st February, 1885.

Directors.

SIR HENRY WM. GORE BOOTH, BART.,
Chairman.

FRANCIS LA TOUCHE, Esq., *Deputy Chairman.*

OWEN WYNNE, Esq.

CHRISTOPHER L'ESTRANGE, Esq.

JOHN WINTERBOTHAM BATTEN, Esq.

Sligo, Leitrim and Northern Counties Railway.

REPORT OF THE DIRECTORS

*To be submitted to the Meeting of the Proprietors, to be held on
Saturday, 28th February, 1885.*

The General Traffic on this line, as shown by the following Statement of Accounts, has made fair progress during the half-year ended 31st December, 1884. The depression in the Cattle trade of the country has affected the receipts under the heads of Passengers and Live Stock; however, the Goods Traffic shows a considerable increase, and on the whole the progress of the line has been satisfactory.

By Order,

RICHARD EARLS DAVIS, *Secretary.*

LURGANBOY, MANORHAMILTON,

14th February, 1885.

SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS,
31st DECEMBER, 1884.

No. 1.—STATEMENT OF CAPITAL, AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Cap. 197, 1875	£ 200,000	£ 100,000	£ 300,000	£ 200,000	£ 100,000	£ 300,000	£ 40,000	£ 20,000	£ 60,000
43rd and 44th Vic., Cap. 25	40,000	20,000	60,000	—	—	—	—	—	—
	240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60,000

No. 2.—STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Calls in Arrear	Amount Unissued
A. or Preferred Capital	50,000	50,000	—	—
B. and C., Guaranteed Capital	50,000	40,000	—	—
Ordinary Capital	100,000	100,000	—	—
Total	200,000	200,000	—	—

Dr No. 13.—GENERAL BALANCE SHEET. Cr.

	£	s.	d.		£	s.	d.
To Lloyd's Bonds, not included in Loan Capital Statement	41,104	17	8	By Cash in hands of Commissioners of Public Works ...	375	0	0
" Bond to Contractor for extra work	5,043	19	4	" Balance to debit of Capital Account	46,334	3	4
" Debt due for hire and purchase of Rolling Stock	18,540	19	1	" Interest to Commissioners of Public Works ...	17,308	3	11
" Interest due to Commissioners of Public Works ...	17,308	3	11	" Hire and purchase of Rolling Stock	18,540	19	1
" Sundry Accounts due by Company on Revenue Account	1,516	3	11	" Stores on hands	959	13	2
" Amount due to Clearing House	463	5	1	" Traffic Accounts due to the Company	78	17	7
" Sundry Guarantors for Dividends advanced by them to 31st Dec., 1883	3,240	12	10	" Amount due by Post Office ...	25	0	0
" Balance as per Net Revenue Account, No. 10	1,050	18	9	" Dividends on Guaranteed Shares paid (Suspense) ...	3,240	12	10
				" Balance in Bank	1,415	10	8
	£	88,269	0 7		£	88,269	0 7

No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	—	49
	43	43		49

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 31st Dec., 1883		Half Year ending 31st Dec., 1884
54,992	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 50,537
54,992		50,537

H. W. GORE BOOTH, *Chairman.*
R. E. DAVIS, *Secretary*

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

Dated 14th February, 1885.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

HENRY TOTTENHAM,

Locomotive Superintendent.

Dated 14th February, 1885.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG, } *Auditors.*

Dated 17th February, 1885.

FRANCIS B. ORMSBY,
Secretary.

West Donegal Railway Company.

REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS

TILL 31st DECEMBER, 1884,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD ON SATURDAY, 28th FEBRUARY, 1885.

Londonderry :

Printed by DAVID IRVINE, Old Post Office, Castle Street.

1885.

BOARD OF DIRECTORS.

CHAIRMAN :

THE RIGHT HON. VISCOUNT LIFFORD,
Meen Glas, Stranorlar, County Donegal, and Cecil House, Wimbledon, London, S. W.

VICE CHAIRMAN :

JAMES MUSGRAVE, Esq., J.P., The Lodge, Carrick, County Donegal,
and Drumglass House, Belfast.

WILLIAM SINCLAIR, Esq., D.L., J.P., Drumbeg, Inver, County Do-
negal, and Holy Hill, Strabane, County Tyrone.

BARTHOLOMEW M'CORKELL, Esq., J.P., Richmond, Londonderry.

JOSEPH COOKE, Esq., Lisahally, Londonderry.

ROBERT W. NEWTON, Esq., J.P., Bellevue, Londonderry.

WEST DONEGAL RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Half-Yearly Ordinary General Meeting of the West Donegal Railway Company will be held at the Station, Stranorlar, on SATURDAY, 28th FEBRUARY, 1885, at 12.30 p.m., for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 17th instant until 28th instant (both days inclusive).

(By order),

JAS. ALEX. LEDLIE, Secretary.

Company's Office, Stranorlar,
10th February, 1885.

WEST DONEGAL RAILWAY COMPANY.

Directors' Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE STATION, STRANORLAR,

On SATURDAY, the 28th of FEBRUARY, 1885, at 12.30 p.m.

Statements, duly verified by your Auditors, of your Capital Account from the inauguration of the Undertaking till the 31st December last, and of your Revenue Account for the Half-year ended on that date, are presented herewith.

Compared with those of the December Half of 1883, the Gross Traffic Receipts of the Railway have been stationary during the stagnant condition of Business of all kinds which has marked the past Six Months.

In their last Report, your Directors had the satisfaction of informing you that the Grand Jury at Lifford Summer Assizes had made a Presentment for a Baronial Guarantee of £5 per Cent. per annum upon £19,000 towards the Construction of the Railway from its present temporary Terminus at Druminin to the Town of Donegal under the provisions of the Tramways (Ireland) Acts. The Judicial Committee of the Privy Council, who adjudicated upon the application on your behalf on 9th January last, were unanimous in their decision to recommend the making by the Lord Lieutenant in Council of the Order which, it is expected, will be issued this month.

The Director now retiring by rotation—Joseph Cooke, Esq., offers himself for re-election. Edward A. Hamilton, Esq., the Auditor now retiring, is also eligible for re-appointment.

(By Order),

JAS. ALEX. LEDLIE, SECRETARY.

BOARD-ROOM, STRANORLAR,
10th February, 1885.

Dr.		No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Cr.		
<i>From the Commencement of the Undertaking till 31st December, 1884.</i>						
<i>To Expenditure—</i>		£	s.	d.	<i>By Receipts—</i>	
PARLIAMENTARY EXPENSES, ...	2,310	17	3	SHARES, as per Account No. 2, ...	37,429	0 0
ENGINEERING (inclusive of Parliamentary Plans, &c.), ...	3,990	10	0	LOANS, as per Account No. 3, ...	39,700	0 0
LAND & COMPENSATION (Conveyancing included), ...	3,831	0	3			
WORKS AND PERMANENT WAY, ...	55,469	9	3			
ROLLING STOCK, ...	11,088	13	0			
LAW CHARGES, ...	848	14	9			
INTEREST, ...	1,940	18	1			
GENERAL EXPENSES, ...	1,438	4	5	Balance, ...	77,129	0 0
RATES AND TAXES, ...	23	15	6		3,813	2 6
	80,942	2	6		80,942	2 6

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

The Cost of the Four Miles of Railway from the Temporary Terminus at Drummin to the Town of Donegal is estimated at £23,000—including expense of Order in Council.

	RETURN OF WORKING STOCK.									
	LOCOMOTIVE.		COACHING.				MERCHANDISE.			
	Tank Engines.	Tenders.	1st, 2nd, and 3rd Class (composites).	3rd Class.	3rd Class, with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Brake Vans.
Stock on 30th June, 1884,	3	None.	3	5	3	1	2	40	3	2
" 31st Dec, 1884,	3	None.	3	5	3	1	2	40	3	2
Increase, - - -	...	...	...	...	...	...	...	...	...	...
Decrease, - - -	...	...	...	...	...	...	...	...	...	...

All the above Stock is maintained by the Finn Valley Company under the Working Agreement.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		£	s.	d.
Shares Unissued:—		30,850	0	0
Ordinary, ...		29,320	0	0
Preference, ...		10,300	0	0
Loans for which the Company's Statutory Borrowing Powers have not been exercised,		£70,470	0	0
		3,813	2	6
Less Debit Balance at Capital Account (No. 4),		£66,656	17	6

REVENUE ACCOUNT

Dr.		Cr.	
Half Year ended 31st Dec., 1883.	Half Year ended 31st Dec., 1884.	Receipts.	Half Year ended 31st Dec., 1884.
£	£ s. d.	£ s. d.	£ s. d.
1,044	1,046 19 11	By Passengers— First Class, No. 536 Second „ 1,316 Third „ 6,507 Excess Fares,	59 15 1 121 1 4 371 18 9 0 17 6
448	448 19 3	“ Parcels, Horses, Carriages, and Dogs,	553 12 8
		“ Mails,	85 19 7
		“ Merchandize and Minerals, ..	28 10 0
		“ Live Stock,	624 8 11
		Total Traffic Receipts, Transfer Fees	203 3 0
1,492	1,495 19 2		1,495 14 2 5 0
			1,495 19 2

NET REVENUE ACCOUNT.

Dr.		Cr.	
Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1883.	Half-year ended 31st Dec., 1884.
£	£ s. d.	£	£ s. d.
786	800 10 6	448	448 19 3
		1,000	1,000 0 0
448	448 14 3		181 10 0
			198 1 2
		1,448	1,630 9 3
1,448	1,630 9 3		1,630 9 3

GENERAL BALANCE SHEET.

Dr.		Cr.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Ulster Banking Company, ...	1,716 6 1	By Capital Account—Balance at Debit thereof, as per Account, No. 4, ...	3,813 2 6
To Bank of Ireland, ...	938 16 0	By High Court of Justice—Chancery Division (Ireland) 31st December, 1884, ...	1,565 14 11
To Dividends of Guaranteed Shares for Half-year ended 31st December, 1884, ...	181 10 0	By Outstanding Accounts, ...	2,701 13 9
To Outstanding Accounts, ...	5,243 19 1		
	8,080 11 2		8,080 11 2

MILEAGE STATEMENT.

18 Miles are authorized, of which 14 Miles have been constructed.

STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1883.	All the Company's Trains carry Passengers and Merchandize.	Half-Year ended 31st Dec., 1884.
17,884		18,002

LIFFORD, *Chairman of Company.*

JAS. ALEX. LEDLIE, *Secretary and Accountant of Company.*

AUDITORS' CERTIFICATE.

We hereby certify, that the above Accounts contain a full and true statement of the financial condition of the Company.

EDWARD A. HAMILTON, }
ARCHIBALD M'CORKELL, } AUDITORS

25
FRANCIS B. ORMSBY,
Secretary.

WATERFORD & CENTRAL IRELAND RAILWAY.

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## HALF-YEARLY REPORT AND ACCOUNTS

TO THE SHAREHOLDERS,  
AT GENERAL MEETING,  
MAY 19th, 1885.

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NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company, will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, MAY 19th, Instant, at One o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be Closed from TUESDAY, the 12th Instant, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

WILLIAM WILLIAMS, SECRETARY.

WATERFORD TERMINUS,

May 1st, 1885.

Waterford and Central Ireland Railway.

DIRECTORS :

<p>WALTER CHARLES VENNING, Esq., 80, Gresham House, Old Broad-street, London, E.C.</p> <p>THOMAS ADAMS, Esq., 6, Sydney Terrace, Lewisham, Kent.</p> <p>JOHN NUGENT CAHILL, Esq., J.P., Ballyconra House, Co. Kilkenny.</p> <p>ROBERT DOBBYN, Esq., Colbeck- street, Waterford.</p>	<p>JAMES J. PHELAN, Esq., 2, Adelphi Terrace, Waterford.</p> <p>JOSEPH STRANGMAN, Esq., D.L., J.P., Ferrybank House, Waterford.</p> <p>CHARLES EVAN THOMAS, Esq., Gnoll, Neath.</p> <p>Sir CHARLES WHETHAM, 52, Gordon Square, London.</p>
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DIRECTORS' REPORT.

The usual Statements of Accounts for the half-year are annexed.

The details of the Traffic Receipts of your Line are as follows, viz. :—

Description.	Half-year ended	Half-year	Increase.	Decrease.
	25th March, 1885.	ended 25th Mar., 1884		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers ...	4,443 10 10	4,680 4 11	... ..	236 14 1
Parcels, Horses, &c	470 18 0	441 8 1	29 9 11	... ..
Mails ...	600 0 0	450 0 0	150 0 0	... ..
Goods ...	5,721 2 9	6,087 0 9	... ..	365 18 0
Coals ...	1,576 4 1	1,282 18 9	293 5 4	... ..
Live Stock ...	3,862 16 6	3,871 9 6	... ..	8 13 0
Total Traffic Receipts	16,674 12 2	16,813 2 0	... ..	138 9 10

Your Directors consider it satisfactory that in the face of the continued depression in Trade, the Traffic Receipts for the past six months have been much the same as for the corresponding period. The small decreases in Passengers and Goods, it will be observed, have been nearly made up for by the increases under the heads of Mails and

Minerals ; and on the whole, your Railway, as compared with other Irish Lines, has fully maintained its position.

The Balance to the credit of the Net Revenue Account, after payment of all Interest, amounts to £4,641 19s. 2d., out of which your Directors recommend a Dividend on the Preference Stock, for the half year, at the rate of 4½ per cent. per annum (the same as for the corresponding period), and that the balance of £212 os. 11d. be carried forward to the next Account.

The Directors also recommend the usual Dividend, at the rate of 5 per cent. per annum, on the Central Ireland Stock, for the half-year, payable out of the separate earnings of the Line itself, supplemented by the Great Western Rebate.

The Working Expenses, including considerable outlay on the re-building of Carriages and Wagons during the half-year, continue to be very moderate.

On Capital Account the only expenditure incurred was for an additional Locomotive Engine required to meet the extra train mileage arising out of the working of the Line from Maryborough to Mountmellick, which was opened for traffic on the 2nd March last. As no other Rolling Stock will be wanted, the cost of this Engine can be met from the resources at present available, thus making it unnecessary to apply to Parliament for any further Capital Powers.

As it is evident the further promotion of the Railway northwards would be greatly facilitated by the success of this Extension, your Directors, in order to make it profitable to the parent line, will use every exertion to develop a traffic between Mountmellick, Kilkenny, and Waterford. Much, of course, could not be expected up to the present, particularly as all the necessary traffic arrangements have not yet been perfected ; but the Directors, by the end of the current half-year, trust to be able to give a favourable report ; and they intend in future to print and submit, in a new account, the Traffic Receipts of the Mountmellick Extension as a separate undertaking of this Company.

The Directors retiring are Messrs. WALTER CHARLES VENNING, JOSEPH STRANGMAN, and CHARLES EVAN THOMAS, who are eligible for re-election.

The Auditor retiring is ROBERT FREEMAN, Esq., who is also eligible for re-election.

By order,
WILLIAM WILLIAMS, SECRETARY.

HEAD OFFICES, WATERFORD,
MAY 11TH, 1885.

The Dividend Warrants are to be posted to the Proprietors on the 30th inst.

Dr.

No 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To EXPENDITURE— On Lines open for Traffic	Amount Expended to 29th Sept., 1884.		Amount expended during half-year 25th March, 1885.		Total Expended to 23th March, 1885.		By RECEIPTS— Shares and Stock, as per Account No. 2	Amount Received to 29th Sept., 1884.		Amount received during half-year 25th March, 1885.		Total Received to 23th March, 1885.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
Working Stock (No. 5)	80,329	15 9	2,170	0 0	82,499	15 9	446,885	0 0	446,885	0 0	446,885	0 0	
Subscription to other Railways*	8,750	0 0	..	..	8,750	0 0	Loans, per Account No. 3	51,800	18 9	1,838	0 0	53,728	18 9
*Kilkenny Junction, 1861 - - - - - £5,000 Kilkenny and Great Southern & Western, 1884 - - - - £3,750 £8,750							Debenture Stock, per Account No. 3	134,963	0 0	..	..	134,963	0 0
							Balance	633,738	18 9	1,833	0 0	635,576	18 9
												1,187	5 5
												£636,764	4 2

No. 5.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 25th MARCH, 1885.

WORKING STOCK :— One New Locomotive Engine	£	s.	d.
	2,170	0	0
Total Expenditure for the half-year, as per Account No. 4	2,170	0	0

No. 6.

RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.						Merchandise and Mineral Wagon.							
	Engines.	Tenders.	Saloon.	First Class.	Second Class.	Third Class.	Third Class with Breaks.	Composites.	Break Vans.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	Cattle Wagons.	Coal Trucks.	Timber Trucks.	Platform Wagon.
Stock on the 29th Sept., 1884	12	11	2	4	9	13	1	4	8	2	6	119	62	35	6	1
Ditto on the 25th Mar., 1885	13	12	2	4	6	13	1	4	8	2	6	119	29	35	6	1
Increase during the half-year	1	1	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Decrease ditto, ditto	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.					
	During the Half-year ending 29th Sept., 1885.		In subsequent Half-years.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
LINES OPEN FOR TRAFFIC:—						
Additional Station Accommodation	200	0 0	300	0 0	500	0 0
Total estimated further expenditure of Capital.	£200	0 0	300	0 0	£500	0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

	£	s. d.	£	s. d.
Share Capital authorized and created, but not yet received	3,115	0 0	3,423	1 3
do. do.	308	1 3	3,423	1 3
Balance to Debit of Capital Account, per Account No 4			1,187	5 5
Total			£2,235	15 10

No. 9.—REVENUE ACCOUNT.

Dr.	Half-year ended 25th March, 1884.	EXPENDITURE.	Half-year ended 25th March, 1885.		Half-year ended 25th March, 1884.	Cr.	
			£	s. d.		£	s. d.
12,769		To—Maintenance of Way, Works, and Stations	2,638	19 8		298	1 11
		„ Locomotive Power, See Abstract B	2,905	12 4		778	6 1
		„ Carriage and Wagon Repairs - } See Abstract C	1,026	17 8		960	11 0
		„ Traffic Expenses, See Abstract D	3,400	19 5		189	10 11
		„ General Charges, See Abstract E	922	12 10		593	15 6
		„ Law Charges	66	17 10		1,182	16 4
		„ Mileage of Wagons	292	14 3		17	3 0
		„ Rates and Taxes	630	6 1		188	1 6
		„ Rent of Waterford Station	366	11 2		32	16 7
		„ Do. do. New	225	0 0		202	8 0
		„ Compensation (Losses)	56	0 0			
		Less—Received for Working	12,442	11 3		470	18 0
		Kilkenny Junction	441			600	0 0
		Railway	450				
		Central Ireland Railway					
		(70 per cent of £67	6,087			5,721	2 9
		14s. 11d., the Receipts	3,872			3,862	16 6
		for 23 days)	1,283			1,576	4 1
		Balance carried to Net Revenue Account	4,287	11 3			
4,636			8,155	0 0			
8,073			8,577	13 7		58	1 5
8,814			£16,732	13 7		£16,732	13 7
£16,887							

RECEIPTS.		£	s. d.
By—	PASSENGERS,		
	First Class	1,186	
	Second do.	4,606	
	Third do.	12,944	
	First Return	1,114	
	Second do.	6,365	
	Third do.	27,296	
	Officers	68	
	Soldiers	1,517	
	Excess Fares	—	
	Periodical Tickets	120	
		55,217	
	Parcels, Horses, Carriages, &c.	470	18 0
	„ Mails	600	0 0
	Merchandise (23,593 Tons)	5,721	2 9
	„ Live Stock (83,780)	3,862	16 6
	„ Minerals (7,581 Tons)	1,576	4 1
	Special & Miscellaneous Receipts, viz		
	Rents of Waste Land, &c.	58	1 5
		£16,732	13 7

No. 12.—ABSTRACTS—(continued).

(C.) REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended 25th March, 1884.			Half-year ended 25th March, 1885.
£	£		£ s. d.
59		CARRIAGES :—	
236		Salaries, Office Expenses, and General Superintendence	59 11 10
119		Wages	218 15 1
		Materials	135 12 10
	414		413 19 9
		WAGONS :—	
60		Salaries, Office Expenses, and General Superintendence	59 11 10
291		Wages	285 3 0
239		Materials	268 3 1
	590		612 17 11
	£1,004	Total	£1,026 17 8
(D.) TRAFFIC EXPENSES.			
Half-year ended 25th March, 1884.			Half-year ended 25th March, '85.
£			£ s. d.
1,821		Salaries and Wages, &c.	1,850 0 10
198		Fuel, Lighting, Water, and General Stores	191 0 9
60		Clothing	62 5 3
168		Printing, Stationery, and Tickets	179 1 6
52		Wagon Covers, Ropes, &c.	50 1 10
126		Miscellaneous Expenses	79 15 3
1,007		Cartage Service, and Waterford Bridge Tolls	988 14 0
£3,432		Total	£3,460 19 5
(E.) GENERAL CHARGES.			
Half-year ended 25th March, '84.			Half-year ended 25th March, '85.
£			£ s. d.
200		Directors	200 0 0
37		Auditors	37 10 0
278		Salaries of Secretary, Accountant, and Clerk	278 0 0
47		Office Expenses	37 12 2
33		Advertising	35 1 10
29		Fire Insurance and Clerks' Guarantee	28 9 0
234		Railway Clearing House and Audit Office	230 16 4
75		Stores' Department	75 3 6
£933		Total	£922 12 10

NO. 13—CENTRAL IRELAND RAILWAY,

(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).

Dr. RECEIPTS and EXPENDITURE up to the 25th March, 1885. Cr.

EXPENDITURE.	Amount expended to 25th Sept., 1884.		Amount expended during half-year, 25th March, 1885.		Total expended to 25th March, 1885.		RECEIPTS.	Amount received to 25th Sept., 1884.		Amount received during half-year, 25th March, 1885.		Total received to 25th March, 1885.		
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.	
To Land Purchase and Compensation	6,024	15 4	...	...	6,024	15 4	By Central Ireland Stock	26,875	0 0	300	0 0	27,175	0 0
„ Construction	25,299	8 4	10,323	15 3	35,623	3 7	„ Great Western Rebate	26,976	0 2	...	...	26,976	0 2
„ Parliamentary and Law Expenses	4,203	1 2	57	4 4	4,260	5 6								
„ Office and Miscellaneous Expenses	860	15 10	143	19 6	1,004	15 4								
„ Dividend	1,990	14 6	494	19 10	2,485	14 4								
	38,378	15 2	11,019	18 11	49,398	14 1								
Balance	...	...	...	...	4,752	6 1							
					£54,151	0 2							£54,151	0 2

DR.

No. 14. GENERAL BALANCE SHEET.

CR.

	Half-year ended 25th March, 1885.	Half-year ended 25th March, 1885.	
	£ s. d.	£ s. d.	
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	4,641 19 2	By Capital Account, Balance at Debit thereof as per Account No. 4	1,187 5 5
„ Unpaid Dividends and Interest	213 9 1	„ Cash at Bankers	3,821 7 1
„ Deposits payable on long notices	4,650 0 0	„ Kilkenny Junction Railway Debenture Stock A	5,000 0 0
„ Debts due to other Companies	2,188 17 4	„ General Stores—Stock of Materials on hand	5,966 18 11
„ Amount due to Clearing House	798 10 7	„ Traffic Accounts due to the Company	478 19 8
„ Sundry outstanding Accounts	2,075 0 5	„ Amounts due by other Companies	694 4 10
„ Central Ireland Railway	4,752 6 1	„ Amounts due by General Post Office	306 5 0
		„ Sundry Outstanding Accounts	1,860 1 9
	£19,315 2 8		£19,315 2 8

No. 15.—MILEAGE STATEMENT.

Half-year ended 25th March, 1885.	Miles Authorized.	Miles Constructed.	Miles constructing or to be Constructed	Miles Worked by Engines.
Lines Owned by Company	31	31	...	31
Do. Worked	35½	35½	...	35½
	66½	66½	...	66½

No. 16.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 25th March, 1884.	Half-year ended 25th March, 1885.
63,996	65,560
31,517	31,110
95,513	96,670

ROBERT DOBBYN, Chairman.
WILLIAM WILLIAMS, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, *Engineer.*

Waterford Terminus, *May 9th*, 1885.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair.

DANIEL McDOWELL, *Locomotive Superintendent.*

Waterford Terminus, *May 9th*, 1885.

AUDITORS CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ending the 25th March, 1885, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividend proposed to be declared on the Preference Stock is *bona fide* due thereon, after charging against the Revenue Account all expenses, which, in our judgment, ought to be paid thereout.

ROBERT FREEMAN, } *Auditors.*
M. R. STEPHENSON, }

Head Office, Waterford Terminus, *May 9th*, 1885.

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Waterford, Dungarban, and Lismore Railway.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

To 31st December, 1884,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-Sixth Half-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY

IN THE CITY OF WATERFORD,

At One o'Clock, p.m.,

On Friday, the 12th June, 1885.

DIRECTORS.

A. DENNY, Esq. D.L., WATERFORD, *Chairman.*

FRANCIS E. CURREY, Esq., LISMORE CASTLE, *Deputy Chairman.*

SIR RICHARD F. KEANE, BART., CAPPOQUIN HOUSE.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS,
LANCASHIRE.

WILLIAM GOFF DAVIS GOFF, Esq., J.P., GLENVILLE, WATERFORD.

HENRY WHITE, Esq., HARBOUR VIEW, WATERFORD.

Waterford, Dungarvan, and Lismore Railway.

NOTICE IS HEREBY GIVEN, that the Twenty-Sixth HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on FRIDAY, the 12th day of June, 1885, at ONE o'Clock, p. m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; for electing Directors and Auditor in the place of those retiring by rotation; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 5th day of June, until such Ordinary Meeting shall have been held.

A. DENNY, *Chairman.*

THOS. O'MALLEY, *Secretary.*

Waterford, 20th May, 1885.

Waterford, Dungarvan, and Lismore Railway.

DIRECTORS' REPORT.

For the Half-year ending 31st December 1884.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st December, 1884.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.	Half-year 1884.			Half-year 1883.			Increase. 1884.			Decrease 1884.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1stCls. Single	982	255	5 8	1116	267	16 6	...	...	...	134	12	10 10
2nd ,, ,,,	3884	595	0 6	4039	580	4 11	...	14	15 7	155	...	...
3rd ,, ,,,	18690	1377	4 11	17682	1289	0 5	1008	88	4 6	...	...	...
1st Return	966	142	14 6	1188	169	1 8	...	...	...	222	26	7 2
2nd ,, ,,,	5110	445	7 5	6236	507	2 2	...	...	...	1126	61	14 9
3rd ,, ,,,	40618	1699	3 4	42810	1781	15 6	...	...	...	1992	82	12 2
<i>Military—</i>												
Officers ...	25	8	4 7	21	7	8 6	4	16	1	...	...	...
Soldiers ...	537	91	12 2	472	82	7 4	65	9	4 10	...	...	...
Excess Fares & Sundries	...	21	13 9	...	17	14 7	...	3	19 2	...	...	...
	71012	4636	6 10	73564	4702	11 7	1077	...	...	3629	66	4 9
Parcels and Newspapers	...	575	5 10	...	282	6 0	...	292	19 10	...	...	...
Excess Luggage	...	13	6 10	...	5	18 8	...	7	8 2	...	...	...
Horses ...	...	61	14 10	...	82	1 9	...	...	...	...	20	6 11
Carriages ...	...	11	17 0	...	9	10 7	...	2	6 5	...	...	...
Dogs ...	...	8	4 3	...	7	10 3	...	...	14 0	...	...	...
Mails ...	...	85	0 0	...	80	0 0	...	5	0 0	...	...	...
	Tons			Tons			Tons					
Goods and Coals ...	15090	3126	9 4	13353	2928	4 6	1737	198	4 10	...	...	...
	No.			No.			No.			No.		
Live Stock...	28619	1481	16 2	33355	1690	16 6	...	...	...	4736	209	0 4
		10000	1 1		9788	19 10		211	1 3		...	...

In laying before the Shareholders the Accounts for the past half-year, the Directors have again to refer with regret to the falling off in the Receipts from Live Stock, owing to the continuous and widespread depression in that trade.

For the half-year to which these Accounts refer, the decrease amounts (including that on Horses), to £229 7s. 3d. There is likewise a falling off in the Passenger earnings of £66 4s. 9d., owing mainly to the fewer dealers and others attending the various fairs. It is however satisfactory to note that the increase under other heads amounts, for the half-year, to £506 13s. 3d., leaving the net increase for that period £211 1s 3d.

The Directors who retire by rotation and are eligible, and offer themselves for re-election are Sir James Ramsden, and F. E. Currey, Esq. One of the Auditors, Mr. J. E. Murphy, having resigned during the past year, the Directors appointed Mr. T. D. Smith to act in his place, as Mr. Murphy's successor. Mr Smith now retires by rotation; he is eligible, and offers himself for re-election.

A. DENNY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford,
20th May, 1885.

Waterford, Dungarvan, & Lisimore Railway Company.



HALF-YEAR ENDING 31st DECEMBER, 1884.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
Waterford, Dungarvan, and Lisimore Railway Act, 1872.	280,000	—	280,000	280,000	—	280,000	—	—	—
Waterford, Dungarvan, and Lisimore Railway Act, 1873.	—	93,333	93,333	—	93,333	93,333	—	—	—
Waterford, Dungarvan, and Lisimore Railway Act, 1882	—	20,000	20,000	—	20,000	20,000	—	—	—
Total	280,000	113,333	393,333	280,000	113,333	393,333	—	—	—

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
	£	£	£	£	£
Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by pre- sentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	280,000	280,000	Nil.	Nil.	Nil.
Total	280,000	280,000	Nil.	Nil.	Nil.

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.		RAISED BY ISSUE OF DEBENTURE STOCK.		TOTAL RAISED BY LOANS.
	At 5 per Cent.	At 4 per Cent.	At 4 per Cent.	DEBENTURE STOCK.	
Existing at 31st Dec., 1884,	£20,000	0	£92,365	6	112,365
Total amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1.	Nil.	113,333
Total amount raised by Loan as above,	112,365
	6
	10
	2

No. VI.—RETURN OF HIRED WORKING STOCK.

	LOCOMOTIVE		COACHING							MERCHANDISE AND MINERAL			
	Engines	Tenders	First Class	Second Class	Third Class	Composite	Horse Boxes	Carriage Trucks	Break Vans	Goods or Coal Wagons (open)	Goods Wagons (covered)	Cattle Wagons	Timber Trucks
Stock on the 30th June, 1884	5	4	3	2	9	4	3	2	5	31	50	50	4
Do., 31st Dec., 1884	5	4	3	2	9	4	3	2	5	31	50	50	4
Increase during the half-year	...	...	...	...	...	...	...	...	...	...	..	..	..
Decrease during the half-year	...	...	...	...	...	...	...	...	...	...	..	..	..

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		Total.
	During the half-year ending 30th June, 1885.	In subsequent half-years.	
Extra Works in course of construction	£ s. d. Not ascertained.	£ s. d. Not ascertained.	£ s. d. —
	—	—	—

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorised or created, but not yet received per Account No. III, (as against balance £86,870 8s 8d, at debit as per Capital Account No. IV).	£ s. d. 967 13 2
Total	£967 13 2

No. IX.—REVENUE ACCOUNT.

Dr.		Cr.		
Half-year ended 31st Dec. 1883	EXPENDITURE.	Half-year ended 31st Dec., 1883.	RECEIPTS.	Half-year ended 31st Dec., 1884.
£	To—	£	By—	£ s. d.
2,077	Maintenance of Way, Works, and Stations	4,595	Passengers ...	4,514 16 4
392	do do { see Abstract A. }	18	Excess Fares, &c. ...	21 13 9
2,042	Locomotive Power	90	Military ...	99 16 9
392	Carriage and Wagon	387	Parcels, Horses, Carriages, &c. ...	670 8 9
2,488	Repairs	80	Mails ...	85 0 0
699	Traffic Expenses	2,660	Merchandise ...	2,980 3 2
163	General Charges	268	Minerals ...	146 6 2
	Gatemen ...	1,691	Live Stock ...	1,481 16 2
7,861		9,789		10,000 1 1
113	Rates and Taxes ...			
24	Compensation Losses ...	75	Transfer Fees, Rent, &c. ...	63 6 9
125	Mileage Wagons ...		Mileage Wagons ...	25 6 8
125	Rent of Offices and Stores ...			
125	Rent of Lisimore Station ...			
140	Law Charges ...			
14	Special Expenditure ...			
8,402				
1,462	Balance carried to Net Revenue Account	£9,864		£10,088 14 6
£9,864				

No. X.—NET REVENUE ACCOUNT.

Dr.		Cr.		
Half-year ended 31st Dec., 1883	EXPENDITURE.	Half-year ended 31st Dec., 1883.	REVENUE.	Half-year ended 31st Dec., 1884
£	To—	£	By—	£ s. d.
15,178	Balance from last half-year's Accounts	£1,462	By Balance brought from Revenue Account No. IX. ...	1,574 9 1
1,849	Interest on Mortgage Loan ...	15,565	Balance ...	17,756 5 8
17,027		17,027		£19,330 14 9

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

NIL	
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No. XII.—ABSTRACTS.

Half-year ended 31st Dec., 1883	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year ending 31st Dec., 1884.	
£112	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d.
	Maintenance and Renewal of Permanent Way :—Wages	112 6 9	
951	Materials	1041 17 2	
592		1055 11 3	2209 15 2
1655	Repairs of Roads, Bridges, Signals, & Works	198 13 8	
212	Repairs of Stations and Buildings ...	175 14 6	374 8 2
122			
151	Special Expenditure		29 11 1
2140			2613 14 5
31	Less Received for Old Materials ...	37 19 9	
32	„ Old Materials Sold	38 19 4	76 19 1
2077	MILES MAINTAINED :—Single 43.		2536 15 4
B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
32	Salaries, Office Expenses, and General Superintendence :—	33 5 8	
RUNNING EXPENSES :—			
434	Wages connected with the working of Locomotive Engines	426 9 2	
625	Coal	551 19 5	
10	Water	17 18 2	
50	Oil, Tallow, and other Stores	59 18 5	1089 10 8
1151	Hire of Locomotives		320 0 0
400			
REPAIRS AND RENEWALS :—			
244	Wages	267 4 8	
247	Materials	280 6 0	547 10 8
2042			1,957 1 4
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
£		£ s. d.	£ s. d.
CARRIAGES :—			
28	Salaries, Office Expenses, and General Superintendence	28 5 0	
123	Wages	104 1 9	
64	Materials	39 16 3	172 3 0
WAGONS :—			
215	Salaries, Office Expenses, and General Superintendence	28 5 0	
28	Wages	106 18 6	
88	Materials	53 8 2	188 11 8
60			
391			360 14 8

No. XII.—ABSTRACTS—continued.

Half-year ended 31st Dec., 1883.	D. TRAFFIC EXPENSES.	Half-year ending 31st Dec., 1884
£1088		£ s. d.
	Salaries and Wages	1096 15 7
111	Water and General Stores	120 16 9
51	Printing, Stationery and Tickets	52 10 1
147	Rent of Telegraphs	147 11 6
71	Cartage	87 6 8
41	Miscellaneous (including Travelling) Expenses	27 4 5
800	Hired Rolling Stock	640 0 0
64	Clothing	45 17 6
115	Joint Station Expenses at Lismore	153 9 9
£2488		£2,371 12 3
E. GENERAL CHARGES.		
£		£ s. d.
200	Directors	200 0 0
10	Auditors	10 0 0
241	Salaries—Secretary, Accountant, and Clerks	210 5 0
26	Office Expenses	5 8 6
20	Advertising, Printing, and Stationery	20 9 2
30	Travelling and Miscellaneous Expenses,	20 0 0
49	Audit-Office Expenses	58 8 0
58	Arbitration Expenses	32 10 0
39	Fire Insurance	39 6 6
26	Railway Clearing House Expenses	27 12 11
£699		£624 0 1

No. XIII.—GENERAL BALANCE SHEET.

Dr.	£	s.	d.	Cr.
To				£
Temporary Loans	52,000	0	0	86,870 8 8
Sundry Outstanding Accounts	72,450	19	2	17,756 5 8
Amount due Clearing House	121	17	10	2923 1 2
				1739 18 3
				85 0 0
				14,504 13 5
				693 9 10
	£124,572	17	0	£124,572 17 0

By Capital Account, Balance at Debit thereof as per Account No. IV.
 Net Revenue Account, Balance at Debit thereof as per Account No. X.
 General Stores—Materials on hand
 Sundry Outstanding Accounts
 Amount due by General Post Office
 Suspense Account
 Cash at Bankers

No. XIV.—MILEAGE STATEMENT.

Half-year ended, 31st Dec., 1883.	Half-year ending 31st Dec., 1884.			
	Miles Authorized.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Line owned by Company	Miles. Chains. 42 71	Miles. Chains 42 71	Miles. Chains. — —	Miles. Chains. 42 71

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1883.	Half-year ending 31st Dec., 1884.	
Passengers and Goods Trains—Mixed	28,292	...
Special Cattle and Goods	15,702	...
Total	43,994	...

A. DENNY, Chairman of Company.
 R. T. MORTIMER, Accountant of Company.

CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, *Engineer*

Waterford, 24th March, 1885.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,

Engineer,

Waterford, 24th March, 1885.

AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 31st Dec., 1884, and that they contain a full and true Statement of the Financial Condition of the Company, with the exception of an unsettled current Account with the Solicitor of the Company.

WILLIAM GALLWEY, } AUDITORS
T. D. SMITH, }

Waterford, 24th March, 1885.

Waterford and Limerick Railway.

FRANCIS B. ORMSBY,
Secretary.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st DECEMBER 1884,

TO BE SUBMITTED AT THE

SEVENTY-NINTH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY, LIMERICK TERMINUS,

ON

FRIDAY, THE 27th DAY OF FEBRUARY,

1885.

Directors :

JAMES SPAIGHT, Esq., J.P., CHAIRMAN.
 E. RONAYNE MAHONY, Esq., J.P., DEPUTY-CHAIRMAN.

ALEXANDER BANNATYNE, Esq., J.P.,	WILLIAM HENRY, Esq.
PERCY B. BERNARD, Esq., D.L.,	PATK. MARTIN, Esq., Q.C., M.P.
The EARL OF BESSBOROUGH,	TERENCE McMAHON, Esq.
Sir FRANCIS WM. BRADY, Bart.	ANTHONY O'CONNOR, Esq.
SAMUEL BURKE, Esq.	ABRAHAM STEPHENS, Esq., J.P.

Waterford and Limerick Railway.

NOTICE IS HEREBY GIVEN, that the Seventy-Ninth Ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, LIMERICK TERMINUS, in the City of LIMERICK, on FRIDAY, the 27th day of FEBRUARY, 1885, at the hour of TWELVE o'Clock, Noon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed ~~from~~ FRIDAY, the 13th instant, inclusive, until after conclusion of said Meeting.

By Order,

JOHN J. MURPHY,

Secretary.

Head Offices, Waterford Terminus,
 30th January, 1885.

WATERFORD AND LIMERICK RAILWAY.

DIRECTORS' REPORT

For the Half-year ending 31st DECEMBER, 1884.

The following tabulated statement shows the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended December, 1884, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 31st Dec., 1884.			Half-year 31st Dec., 1883.			Increase in 1884.			Decrease in 1884.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
1st Class Passengers	1,950	15	10	2,124	4	5	...	...	...	173	8	7
2nd „ „	3,646	2	0	3,732	17	7	...	...	...	86	15	7
3rd „ „	8,463	11	5	8,815	18	9	...	...	...	352	7	4
1st „ Return	1,588	15	6	1,893	6	0	...	...	...	304	10	6
2nd „ „	2,873	13	10	3,070	1	0	...	...	...	196	7	2
3rd „ „	7,592	8	8	8,069	11	1	...	...	...	477	2	5
<i>Military :</i>												
Officers ...	91	10	1	93	17	3	...	...	...	2	7	2
Soldiers ...	847	15	0	903	8	6	...	...	...	55	13	6
<i>Season Tickets :</i>												
1st Class ...	56	2	1	39	19	3	16	2	10	...	...	...
2nd „ ...	346	12	2	292	3	10	54	8	4	...	...	...
Excess Fares, &c. ...	232	4	5	241	2	2	...	...	...	8	17	9
Total of Passengers	27,689	11	0	29,276	9	10	...	...	...	1,586	18	10
Parcels ...	2,189	12	4	2,530	6	2	...	...	...	340	13	10
Excess Luggage ...	179	19	1	120	1	10	59	17	3	...	...	...
Horses ...	1,097	19	1	1,137	7	9	...	...	...	39	8	8
Carriages ...	87	7	11	94	18	10	...	...	...	7	10	11
Dogs ...	59	13	0	71	14	5	...	...	...	12	1	5
Mails ...	2,902	2	8	2,624	11	0	277	11	8	...	...	...
Goods ...	26,848	9	9	29,165	7	7	...	...	...	2,316	17	10
Coals ...	4,322	15	3	4,268	12	11	54	2	4	...	...	...
Cattle ...	10,338	17	6	10,461	6	9	...	...	...	122	9	3
Total Traffic Receipts	75,716	7	7	79,750	17	1	...	...	...	4,034	9	6

The decrease in Traffic Receipts amounts to £4,034 9s. 6d., and is distributed over nearly every item in the account. It can be attributed to the general depression in trade which affected the entire district.

After providing for interest on Mortgage and Debenture Stock, a sum of £23,384 4s. 3d. remains available for Dividend. Of this sum £20,993 7s. 2d. will be absorbed by the Dividends on the Preference Capital, and it is proposed to carry forward the balance of £2,390 17s. 1d. to the next half-year. Your Directors regret being unable to carry out their intention to recommend a dividend on the Ordinary Shares owing to the unexpected but continuous falling off in the Traffic Receipts during the latter part of the half-year.

Provision has again been made for the estimated amount of the Competitive Traffic Fund for the Athenry and Ennis Company, under agreement, and the usual reduction effected in the Great Western Suspense Account.

Close supervision continues to be exercised over the expenditure on the Capital and Revenue Accounts. The working expenses exhibit a decrease of £1,698, and efforts are being made to effect a further saving so far as may be consistent with the efficient working of the various departments.

Satisfactory arrangements have been concluded with the Post Office Department for the acceleration of the Mail services between Limerick Junction, Limerick, and Ennis. Negotiations are in progress for extending similar advantages to the districts between Limerick Junction and Waterford, and Limerick and Tralee.

The Great Western Company's steamers exchange traffic daily at the North Wharf Extension, Waterford. Efforts are being made further to facilitate and improve the despatch of traffic by daily morning sailings of that Company's steamers from our new Wharf.

Bills are being promoted in Parliament to amalgamate the undertakings of the Rathkeale and Newcastle Junction and the Tralee and Fenit Companies with that of the Limerick and Kerry Company, and for the construction of a Railway from Listowel to Ballybunion in the County Kerry. Your Directors will closely watch the progress of both Bills and adopt such measures as may appear necessary for the protection of your interests.

SAMUEL BURKE, Esq., PATRICK MARTIN, Esq., Q.C., M.P.,
TERENCE McMAHON, Esq., and PERCY B. BERNARD, Esq., D.L.,
are the Directors retiring by rotation. They are eligible for re-election.

ANTHONY CADOGAN, Esq., is the retiring Auditor, and is also eligible for re-election.

JAMES SPAIGHT, *Chairman.*
JOHN J. MURPHY, *Secretary.*

LIMERICK,

16th February, 1885.

P.S.—A Proxy Form is enclosed herewith, which you are requested to sign and fill up, according to the directions given thereon, and forward to the Secretary.

STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1884.

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.				RAISED BY ISSUE OF DEBENTURE STOCKS.				Total Raised by Loans and by Debenture Stocks.
	At 3½ per cent.		At 4½ per cent.		At 4½ per cent.		At 4½ per cent.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
Existing at 30th June, 1884	...	18,770 3 4	16,300	35,070 3 4	141,404 41,150	10,000	364,647	557,201	592,271 3 4
Existing at 31st December, 1884	...	18,770 3 4	16,300	35,070 3 4	154,044 41,150	10,000	364,647	569,841	604,911 3 4
Increase	12,640	...	...	12,640	12,640 0 0
Decrease
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I.									
Total Amount raised by Loans, and by Debenture Stocks, as above									
Balance, being available Borrowing Powers at close of 31st December, 1884,									
									621,600 0 0
									604,911 3 4
									16,688 16 8

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

TO EXPENDITURE:	Amount Expended to 30th June, 1884.		Amount Expended during Half-year 31st Dec., 1884.		Total Expended to 31st Dec., 1884.		BY RECEIPTS:	Amount Received to 30th June, 1884.		Amount Received during Half-year 31st Dec., 1884.		Total Received to 31st Dec., 1884.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
On Lines open for Traffic (No. V.)	1,701,760	7 9	955 3	61,702,715 11 3			Shares and Stock, per Account No. II.	1,557,825	0 0	1,557,825	0 0		
Working Stock (No. V.)	257,420	2 1	187 15 0	257,607 17 1			Loans, per Account No. III.	35,070	3 4	35,070	3 4		
Subscriptions to other Railways, &c. (No. V.)	117,562	7 10	...	117,562 7 10			Debenture Stock, per Acc. No. III.	557,201	0 0	557,201	0 0		
Waterford Extension (No. V.)	80,924	9 9	2,461 11 1	83,386 0 10			Forfeited Shares gain, less Discount allowed on Issuing Shares, &c. ...	2,515	11 8	60	1 0	2,575	12 8
	2,157,667	7 5	3,604 9 7	2,161,271 17 0									
Balance	...	...	...	4,039 19 0									
	£		...	2,165,311 16 0									

Cr.

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1884.

	£	s.	d.	£	s.	d.
LINES OPEN FOR TRAFFIC :—						
Half cost of renewal of Bridges (Iron), and of Gatehouses on Kerry Line ; Doubling Line between Fiddown and Waterford ; Water Supply at Waterford, Carrick, and Caher ; New Wagon-weighing Machine, and New Siding at Locomotive Works, Limerick,	955	3	6			
WORKING STOCK :—						
Expenditure on account of an additional Engine, &c.,	187	15	0			
WATERFORD EXTENSION :—						
Works, &c., connected therewith,	2,461	11	1			
Expenditure for Half-year, as per Account No. IV.	£3,604	9	7			

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.						MERCHANDISE AND MINERAL.				
	* Engines.	Tenders.	First Class.	Second Class.	Third Class.	Composite.	Horse Boxes.	Carriage Trucks.	Break Vans.	Goods or Coal Wagons (Open).	Goods Wagons (Covered).	Cattle Wagons.	Timber Trucks.
Stock on the 30th June, 1884	41	42	7	5	34	30	15	7	33	229	626	69	18
“ ” 31st Dec., 1884	41	42	7	5	35	29	15	7	33	229	626	69	18
Increase during the half-year ... ..	...	...	...	...	I	...	...	...	..	...	...	...	...
Decrease during the half-year ... ..	...	...	...	...	...	I	...	...	...	...	...	...	...

* One Tank Engine for Limerick Yard, and One for Waterford Yard.
One new Break Van was purchased to replace one condemned, and one Composite Carriage was converted into Third Class.
Three Wagons, one Horse-box, and one Timber Truck were re-constructed at the Works, and the entire cost charged to Revenue Account.

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec., 1883.	Current Half-year ending 31st Dec., 1884.	Balance available for Dividend, as per Account No. X.	Dividend of — per cent. per annum on the £597,550 Ordinary Capital.	Balance carried forward to next half year
£ 26,358	£ s. d. 23,384 4 3	Balance available for Dividend, as per Account No. X. ...	... ..	£ ...
6,246	6,206 4 9	4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	... ..	£ 20,993 7 2
7,444	7,396 16 11	Do. Preference Stock 1860 Act, 337,900	... ..	£ 2,390 17 1
245	243 4 7	1872 " 10,000	... ..	£ ...
1,219	1,211 5 7	1873 " 49,800	... ..	£ 2,390 17 1
785	779 18 4	1873 " 29,150	... ..	£ ...
188	186 13 7	1873 " 7,675	... ..	£ 2,390 17 1
1,224	1,216 2 11	1873 " 50,000	... ..	£ ...
551	547 5 4	1873 " 25,000	... ..	£ 2,390 17 1
2,448	2,432 5 10	1878 " 100,000	... ..	£ ...
...	773 9 4	1883 " 31,800	... ..	£ 2,390 17 1
20,350		Recommended for allocation as follows :—	Dividend of — per cent. per annum on the £597,550 Ordinary Capital.	
6,008				
...				
6,008				

No. XII.—ABSTRACTS.

Half-year ended 31st Dec., 1883.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half-year ending 31st Dec., 1884.
£ 466	Salaries, Office Expenses, and Gen. Superintendence	£ s. d. 523 5 5
6,425	Maintenance and Renewal of Permanent Way :—	
8,621	Wages	6,377 2 1
	Materials	8,023 18 8
15,512		14,924 6 2
2,575	Less—Old Materials Sold and on hands ...	1,503 16 1
12,937		
2,860	Repairs of Roads, Bridges, Signals, and Works	13,420 10 1
948	Repairs of Stations and Buildings	2,425 5 6
761	Ballasting	785 14 1
17,506		641 5 9
...	Less—Received for Grass Rents	17,272 15 5
		9 6 6
	MILES MAINTAINED :—	
	Double 32½	
	Single 238½	
		270¾
17,506		£ 17,263 8 11
	B. LOCOMOTIVE POWER.	
£ 171	Salaries, Office Expenses, and Gen. Superintendence	£ s. d. 185 10 0
2,910	RUNNING EXPENSES :—	
4,150	Wages connected with the Working of Locomotive Engines	2,865 8 4
693	Coal and Coke	4,148 18 5
435	Gas and Water	595 5 9
	Oil, Tallow, and other Stores	433 3 5
8,359		8,228 5 11
2,329	REPAIRS AND RENEWALS :—	
1,286	Wages	2,440 19 4
	Materials	1,225 11 8
		3,666 11 0
11,974		£ 11,894 16 11
	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
£ 85	CARRIAGES :—	£ s. d.
517	Salaries, Office Expenses, and Gen. Superintendence	92 1 5
454	Wages	417 1 10
	Materials	490 13 11
1,056		999 17 2
85	WAGONS :—	
1,422	Salaries, Office Expenses, and Gen. Superintendence	92 1 5
766	Wages	1,225 8 5
	Materials	1,117 15 8
		2,435 5 6
3,329		£ 3,435 2 8

No. XIV.—MILEAGE STATEMENT.

Half-Year ended 31st Dec., 1883.		Half-year ending 31st Dec., 1884.					
M. F. C.	Miles worked by Engines.	Miles authorized	Miles constructed.	Miles constructing or to be constructed.	M. F. C.	M. F. C.	
141 6 8	...	M. F. C.	M. F. C.	M. F. C.	141 6 8	141 6 8	
129 0 0	...	141 6 8	141 6 8	...	129 0 0	129 0 0	
270 6 8	...	129 0 0	270 6 8	...	270 6 8	270 6 8	
1 1 0	...	270 6 8	1 1 0	...	1 1 0	1 1 0	
271 7 8	...	271 7 8	271 7 8	...	271 7 8	271 7 8	

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1883.		Half-Year ending 31st Dec., 1884.	
W. & L. Line.	Other Lines Worked.	W. & L. Line.	Other Lines Worked.
MILES 213,993	MILES 145,838	MILES 201,870	MILES 159,305
70,952	14,597	64,878	17,366
284,945	160,435	266,748	167,671
Total	Total	Total	Total
445,380	445,380	434,419	434,419

JAMES SPAIGHT, *Chairman of the Company.*
JOHN J. MURPHY, *Secretary of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, *Engineer.*

Date, 28th January, 1885.
Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

HENRY APPLEBY, *Locomotive Superintendent.*

Date, 24th January, 1885.
Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 31st December, 1884, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £23,384 4s. 3d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, } *Auditors.*
ANTHONY CADOGAN, }

WATERFORD,
16th February, 1885.

Waterford and Limerick Railway.

NOTICE TO SHAREHOLDERS.

Shareholders desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

28
FRANCIS B. ORMSBY,
Secretary.

Waterford and Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-year Ended 31st DECEMBER, 1884,

TO BE SUBMITTED TO THE

PROPRIETORS

AT THE

Sixty-Fourth Half-yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS,

WATERFORD,

At 12 o'Clock, Noon, on Tuesday, the 17th day of March, 1885.

WATERFORD

"STANDARD" STEAM-PRINTING WORKS, 22, BAILEY'S NEW-STREET

Directors:

ABRAHAM DENNY, Esq., D.L., CHAIRMAN.

CORNELIUS MORLEY, Esq., J.P., VICE-CHAIRMAN.

JOHN L. BLOOD, Esq.,

CHARLES E. DENNY, Esq.

JOHN N. WHITE, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on TUESDAY, the 17TH MARCH, 1885, at TWELVE o'CLOCK, Noon, for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1884, and for the Election of Two Directors and One Auditor, in the place of those who retire from office.

The Transfer Books will be closed from the 3rd March until the 17th March, inclusive.

WILLIAM REA,

SECRETARY.

Office, The Terminus,

Waterford, February 27th, 1885.

DIRECTORS' REPORT.

We beg to submit herewith the Statement of Accounts for the Half-year ended the 31st December, 1884, which show a satisfactory increase in the earnings of your line, as compared with the corresponding period of the previous year—the details of which are set forth in the annexed comparative table:—

	Dec. 31st, 1884.			Dec. 31st, 1883.		
	£	s.	d.	£	s.	d.
First Class Passengers.....	9834	494	0 0	10114½	507	15 9
Third " ".....	13288	448	0 0	12935½	435	7 10
First " Return.....	22384	1450	17 3	22396½	1439	4 3
Third " ".....	35494½	1446	15 6	32036	1306	18 8
Bathing Tickets.....	1702	53	19 6	691	24	6 10
School ".....		29	13 6		33	11 0
Season ".....		280	7 6		277	3 6
Parcels, Dogs, and Excess Fares		146	7 3		131	1 8
Goods.....		177	15 9		161	8 10
	82702½	4527	16 3	78173½	4316	18 4
		Increase	4529	210	17	11

The Line and Plant have been maintained in a thorough state of efficiency, and your Directors propose, during the current half-year, relaying a further portion of the road with Steel Rails.

The Net Revenue Account shows an available balance of £2440 1s. 3d., which your Directors recommend being appropriated as follows:—

Dividend on 5 per cent. Preference Shares,	£ 250	0	0
Dividend on Original Shares, 6s. per Share,	1440	0	0
Balance to next half-year	750	1	3
	£2440	1	3

The retiring Directors, are A. DENNY, Esq, and C. E DENNY, Esq., and the retiring Auditor is I. THORNTON, Esq., all of whom are eligible, and offer themselves for re-election.

A. DENNY, Chairman.

WILLIAM REA, Secretary.

Waterford and Tramore Railway Company.

Half-Year ended Dec. 31st, 1884.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament.	CAPITAL AUTHORIZED.			CAPITAL CREATED.		
	SHARES.		LOANS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
Waterford and Tramore Railway Act, 1851.	48,000	0 0	16,000	0 0	64,000	0 0
Waterford and Tramore Railway Amendment Act, 1857.	10,000	0 0	3,350	0 0	13,350	0 0
	58,000	0 0	19,350	0 0	77,350	0 0
					All.	

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

DESCRIPTION.	AMOUNT CREATED.			AMOUNT RECEIVED.		
	£	s.	d.	£	s.	d.
Original Shares (4,800 @ £10 each.)...	48,000	0	0	48,000	0	0
Five per cent. Preference Shares (1000 @ £10 each.)..	10,000	0	0	10,000	0	0
Total	58,000	0	0	58,000	0	0

No. III.—CAPITAL RAISED BY LOANS.

	At 4 per cent		At 4½ per cent		At 4 per cent		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Existing at 30th June, 1884	1500	0 0	10000	0 0	2700	0 0	5150	0 0
Existing at 31st December, 1884	1500	0 0	8800	0 0	2700	0 0	6350	0 0
Decrease	..	..	1200	0 0			1200	0 0
Increase	..	..				
Total Amount authorized to be raised by Loans, as per Statement No. 1.							..	..
Total Amount raised by Loans, as above	..	..	..	..	..	..	..	..
Balance	..	..	..	..	..	..	..	..
							19,350	0 0
							19,350	0 0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
To EXPENDITURE :—						
.. Acts of Incorporation	5,173	15	6			
.. Law, General, and Incidental Expenses	3,708	2	7			
.. Land Purchase and Compensation	5,985	5	10			
.. Permanent Way, Rails, Chairs & Sleepers	35,811	17	11			
.. Miscellaneous Works, Engine Shed, &c.	5,139	9	11			
.. Stations & Buildings, Machinery in Work-shops, &c.	9,147	14	11			
.. Locomotive and Rolling Stock	12,018	13	3			
.. Commission and Discount	365	0	1			
	77,350	0	0			
By RECEIPTS :—						
.. Shares, per Account No. 2.	..	..	..	58,000	0	0
.. Loans, per Account No. 3.	..	..	..	19,350	0	0
.. Balance.	..	..	..	..	..	..
				77,350	0	0

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DEC. 31st, 1884.

Nil.

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DEC. 31st, 1884.

	Loco-motive.		COACHING.			MERCHANDISE.	
	Tank Engines.	First Class.	Third Class.	Com-posite	Van.	Goods waggons	Ballast waggons
Stock on the 30th June, 1884.	4	7	7	1	1	8	2
Stock on the 31st December, 1884.	4	7	7	1	1	8	2
Increase during Half-year.	..	..	..	..	..	..	..
Decrease	..	..	..	..	..	..	..

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

Loan Capital authorised but not yet received, as per Account No. 3.	..	..	..	0	0	0
Less Balance at Debit of Capital Account, as per Account No. 4.	..	..	..	0	0	0

No. IX.—REVENUE ACCOUNT.

Cr

Dr.	EXPENDITURE		Half-year ending 31st Dec. '84		RECEIPTS	Half-year ending 31st Dec. '84	
	Half-year ending 31st Dec. '83	£ s. d.	£	£ s. d.		£ s. d.	£ s. d.
659	To Maintenance of Way, Works, and Stations, see Abstract A.	761 11 7	1947	By PASSENGERS:	1844 17 3	4203 13 3	
572	" Locomotive Power B.	690 7 11	1742	" First Class	1894 15 6		
346	" Carriages & Waggon C.	140 18 3	277	" Third " 48,782½	280 7 6		
339	" Traffic Expenses D.	286 13 5	24	" Season Tickets	53 19 6		
188	" General Charges E.	190 0 0	34	" Bathing	29 13 6		
66	" Rates and Taxes	69 10 9	4024	" School			
2170		2189 1 11	131	" Parcels, Dogs & Excess	146 7 3		
			162	" Fares	177 15 9		
2173	" Balance to Net Revenue Acct.	2430 0 3	26	" Goods .. (1900 Tons.)		324 3 0	
				" Rent	41 3 5		
				" Transfer Fees	2 6		
4343		4569 2 2	4343			41 5 11	
						4569 2 2	

No. X.—NET REVENUE ACCOUNT.

Cr.

Dr.	Half-year ending 31st Dec. '82		Half-year ending 31st Dec. '83		Half-year ending 31st Dec. '84
	£	£ s. d.	£	£ s. d.	
411	To Interest on Mortgage Bonds..	418 0 0	267	By Balance from last half-year's account	428 1 0
2029	" Balance available for Dividend	2440 1 3	2173	" Balance Revenue Account. No. 9. ..	2430 0 3
2440		2858 1 3	2440		2858 1 3

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec. '83	Half-year ending 31st Dec. '84	
	£	£ s. d.
2029	Balance available for Dividend, as per Account No. 10. ..	2440 1 3
250	Preference Shares, [£10,000] at 5 per cent. per annum, ..	250 0 0
1440	Ordinary Share Capital, 6s per Share	1440 0 0
339	Balance to next Half-year.	1690 0 0
		750 1 3

CERTIFICATE RESPECTING THE PERMANENT WAY.

—O—

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other Works have been maintained in good Working Condition and Repair during the past Half-year.

JAMES OTWAY, ENGINEER.

Waterford, February 20th, 1885.

—O—

CERTIFICATE RESPECTING THE ROLLING STOCK.

—————

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, and Tools have, during the past Half-year, been maintained in good order and repair.

HENRY WAUGH, LOCOMOTIVE ENGINEER.

February 20th, 1885.

—O—

AUDITORS' CERTIFICATE.

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We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the Half-year ending the 31st Dec., 1884, and find that they contain a full and true Statement of the Financial Condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent per Annum, on the Preference Shares, and 6s per Share on the Original Shares, have been *bona fide* earned during the Half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

ISAAC THORNTON,  
GEORGE W. MAUNSELL, } AUDITORS.

February 26th, 1885.

1641  
5681

