

SECRETARY'S OFFICE

G. S. & W. R.

FRANCIS B. CUMBY,  
*Secretary.*

Reports of Irish Railways  
Half year ended 31<sup>st</sup> Dec: 1885

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(over)

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 27. Waterford & Framore Railway ✓  
 28. West Clare Railway

(1)  
FRANCIS B. CRMSBY,  
*Secretary.*

Athenry and Ennis Junction Railway  
Company.

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REPORT OF THE DIRECTORS,  
AND  
STATEMENT OF ACCOUNTS,  
To 31st DECEMBER, 1885,  
TO BE SUBMITTED AT THE  
*Fifty-second Half-yearly General or Ordinary*  
MEETING OF PROPRIETORS,  
TO BE HELD IN  
DUBLIN,  
On WEDNESDAY, the 24th FEBRUARY,  
1886.

### Board of Directors:

- (3) JAMES FITZGERALD LOMBARD, Esq., J.P., Southhill,  
Upper Rathmines, Co. Dublin, *Chairman.*
- (2) L. H. EVANS, Esq., Wallbrook, London, E.C.
- (2) DAVID COFFEY, Esq., J.P., Roebuck, Co. Dublin.
- (2) THOMAS GREENE, Esq., J.P., Ennis.
- (3) THOMAS REDINGTON ROCHE, Esq., Ryehill, Monivea.
- (1) WILLIAM HENRY SIMPSON, Esq., 16, Kent-terrace,  
Regent's-park, London.

### Officers:

JOHN FOWLER NICOLL, *Secretary.*

- (3) MICHAEL MACNAMARA, } *Auditors.*
- (1) A. BELLEW NOLAN, }

- (3) Retire February, 1886.
- (2) Retire February, 1887.
- (1) Retire February, 1888.

### ATHENRY AND ENNIS JUNCTION RAILWAY COMPANY.

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*Incorporated by "The Athenry and Ennis Junction  
Railway Act, 1860."*

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NOTICE IS HEREBY GIVEN, that the FIFTY-SECOND  
HALF-YEARLY GENERAL MEETING of the Proprietors  
of this Company will be held on WEDNESDAY, the  
24th day of FEBRUARY, instant, at 10 30 o'clock a.m., at  
the Offices of the Company, Brunswick Chambers,  
Dublin, for the transaction of the business of a General  
Meeting.

The Transfer Books of the Company will be closed  
from WEDNESDAY, the 17th instant, until after conclusion  
of said Meeting.

*Dated at Dublin, this 5th day of February, 1886.*

By Order,

J. F. NICOLL, *Secretary.*

**ATHENRY AND ENNIS JUNCTION RAILWAY  
COMPANY.**

*REPORT of the Directors to be submitted at the Fifty-second Half-  
yearly General Meeting of the Proprietors.*

The following analysis of the Traffic for the Half-years ending 31st December, 1884 and 1885, will enable a comparison to be made under each head of the Traffic for the respective periods.

DESCRIPTION	Half-year ended Dec., 1885			Half-year ended Dec., 1884			Increase in 1885			Decrease in 1885		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1st Class Subscribers	—	—	—	—	—	—	—	—	—	—	—	—
2nd " "	I	—	—	—	—	—	—	—	—	—	—	—
1st Class, Single	1092	230	5 9	1452	304	1 0	—	—	—	360	67	15 3
2nd " "	1809	313	18 3	1974	340	12 8	—	—	—	165	26	14 5
3rd " "	12311	1077	3 10	14334	1204	11 1	—	—	—	2023	127	7 3
1st " Return	584	88	13 1	840	125	9 3	—	—	—	256	36	16 2
2nd " "	1289	132	18 0	1228	133	13 5½	61	—	—	—	0	15 5½
3rd " "	14688	614	9 10½	15730	644	11 9	—	—	—	1042	30	1 10½
MILITARY:												
Officers	34	8	11 6	53	14	6 5	—	—	—	19	5	14 11
Soldiers	969	119	10 1	1532	203	13 9	—	—	—	563	84	3 8
Excess Fares, &c.	—	265	15 3	—	20	10 1	—	245	5 2	—	—	—
<b>Total of Passengers</b>	<b>32777</b>	<b>2860</b>	<b>9 4½</b>	<b>37144</b>	<b>3003</b>	<b>3 5½</b>				<b>4367</b>	<b>142</b>	<b>14 1</b>
Parcels	—	272	7 4	—	193	2 11	—	79	4 5	—	—	—
Excess Luggage	—	2	1 1	—	3	16 8	—	—	—	—	1	15 7
Horses	—	126	12 1	—	101	6 9	—	25	5 4	—	—	—
Carriages	—	12	17 1	—	9	19 2	—	2	17 11	—	—	—
Dogs	—	9	13 0	—	7	2 8	—	2	10 4	—	—	—
Mails	—	15	0 0	—	15	0 0	—	—	—	—	—	—
Goods	6166	2084	8 5	5869	1479	5 9	—	297	605	2 8	—	—
Coals	638	82	7 1	170	20	15 7	—	468	61	11 6	—	—
Cattle	17665	1440	6 1	19017	1041	15 8	—	—	398	10 5	—	—
<b>Total Traffic Receipts</b>	<b>—</b>	<b>6906</b>	<b>1 6½</b>	<b>—</b>	<b>5875</b>	<b>8 7½</b>	<b>—</b>	<b>1030</b>	<b>12 11</b>	<b>—</b>	<b>—</b>	<b>—</b>

Half Tickets have been reckoned as whole, and Return Tickets doubled.

The above analysis shows a general increase in the past half-year of £1,030 12s. 11d., as compared with the corresponding period of the previous year; but this increase is due to the fact that the Ennis competitive traffic receipts have been for the first time included in the current accounts, which your Company is entitled to under existing agreements and the recent awards, but such amount is subject to examination by your officers so soon as the W. and L. Co. furnish the requisite detailed accounts, to enable same to be carefully audited, as owing to the Clearing House Returns not having been received for the four closing months of the past year, an estimate had to be made of such competitive traffic. We have required—in accordance with the recent awards in our favour—the production of the Clearing House Traffic Returns of all such competitive traffic at the close of each three months of the year, but have failed to obtain such, the first Return being for five months to May last, the next for three to August, and the remaining four months to December, we have only partially obtained on the 9th instant.

The total traffic receipts for the year 1885 amount to £13,688 17s. 4d., and as you are entitled under agreement with the W. and L. Co. to a moiety of receipts in excess of £11,000, a sum of £1,044 8s. 8d. has been entered to credit of the General Revenue Account.

Our position with the Government Loan still remains the same, with our liability attached to it of 5 per cent. for such advance; the accumulated interest is being reduced from year to year, and it is the intention of your Board to memorialise the Treasury to obtain a reduction of so large a rate so soon as the present state of political parties will permit of this application being made with a prospect of success, and the claim is not an extravagant one, as we can establish the fact that this Company has been charged interest at the rate of 5 per cent. upon Loans the Government can readily raise at less than three and a half per cent., whilst this Company has not been in a position to pay a penny to its Shareholders on the capital expended in its construction, and which has been expended on a Line of great admitted public utility.

J. F. NICOLL, *Secretary.*

DUBLIN, 17th February, 1886.

# ATHENRY AND ENNIS JUNCTION RAILWAY COMPANY.

## Half-year ending 31st December, 1885.

No. I.

*Statement of Capital authorized and created by the Company.*

Acts of Parliament	Capital authorized			Capital created or sanctioned			Balance		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Capital Powers are consolidated under Acts 28 Vic., cap. 18; 26th May, 1865, 31 & 32 Vic., cap. 144; 13th July, 1868, - - - -	£	£	£	£	£	£	£	£	£
	195,000	91,600	286,600	195,000	91,600	286,600	-	-	-

No. II.

*Statement of Stock and Share Capital created, showing the proportion received.*

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
	10,000 Shares of £10 each (original Capital)	£ 100,000	£ 99,190 5	£ s. 809 15	£ -
7,500 Shares of £10 each, Class "A" Preference, entitled to a first Preferential Dividend of Five Pounds per centum per annum	75,000	66,590 0	-	-	8,410
2,000 Shares of £10 each, Class "B" Preference, entitled to a Preferential Dividend, after the said Class "A" Shares, at the rate of Five Pounds per centum per annum	20,000	20,000 0	-	-	-
	195,000	185,780 5	809 15	-	8,410

No. III.

*Capital raised by Loans and Debenture Stock.*

Description	Raised by Loans		Raised by issue of Debenture Stock		Total Raised by Loans and by Debenture Stock
	At 5 per cent	Total Loans	At per cent	Total Debenture Stock	
	Existing at 30th June, 1885, - - - -	£	£	£	
Do. 31st December, 1885, - - - -	85,100	-	Nil.	Nil.	85,100
Increase, - - - -	-	-	-	-	-
Decrease, - - - -	-	-	-	-	-
Total Amount authorized to be raised by Loans in respect of Capital created, as per Statement No. I, -	-	-	-	-	91,600
Total Amount raised by Loans, as above, - - - -	-	-	-	-	85,100
Balance, being available Borrowing Powers, at 31st December, 1885, - - - -	-	-	-	-	6,500

Dr. No. IV.

## RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

TO EXPENDITURE	Amount expended to 30th June, 1885	Amount expended during Half-year	Total	BY RECEIPTS	Amount received to 30th June, 1885	Amount received during Half-year	Total
	£ s. d.	£ s. d.	£ s.		£ s. d.	£ s. d.	£ s. d.
<i>Line open for Traffic</i>	306,370 14 9	—	306,370 14	Shares, Ordinary, per Account No. 2,	99,190 5 0	—	99,190 5 0
				Shares, Preference, per Account No. 2,			
				Class "A," Preference, £10, fully paid up,	66,590 0 0	—	66,590 0 0
				Class "B," Preference, £10, fully paid up	20,000 0 0	—	20,000 0 0
				Loans, per Account No. 3, £26,100 59,000	85,100 0 0	—	85,100 0 0
				Sundries as follows:—			
				Interest received on Calls,	358 15 4	—	358 15 4
				Calls paid on Forfeited Shares,	145 0 0	—	145 0 0
					271,384 0 4	—	271,384 0 4
				Balance,			34,986 14 5
	306,370 14 9	—	306,370 14				306,370 14 9

No. V.

DETAILS CAPITAL EXPENDITURE,  
For the Half-year ending 31st December, 1885.*Line open for Traffic:—*

	£ s. d.
Construction of Way and Stations, Station Signals, Plant, Engineering, including Land,	—
Law Expenses, Parliamentary Charges, Interest, &c.,	—
General Expenditure, including Travelling, Advertising, Printing, Stationery, Stamps, Taxes, Salaries,	—
	—



No. X.

Bt.

## NET REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885
£ s. d. 33,503 1 11	£ s. d. 34,032 7 9	£ s. d. 2,372 8 8	£ s. d. 3,957 1 1
To Balance from last Half-year, To Interest on Temporary Loans and Bonds, - Interest on Government Loan, - To Interest on Debentures, To Interest on Lloyd's Bonds, -	15 7 8 1,475 0 0 640 0 0 575 0 0	50 6 0 33,582 15 2	By Balance, Revenue Account, No. 9, - By Interest, various, - By W. & L. Railway - By Balance -
36,005 9 10	36,757 15 5	36,005 9 10	36,757 15 5

No. XI.

## PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

NIL

## XII.—ABSTRACTS.

A. MAINTENANCE OF WAY AND WORKS.			
NIL			
B. LOCOMOTIVE POWER.			
NIL			
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
NIL			
D. TRAFFIC EXPENSES.			
Half-year ended 31st Dec., 1884.			
£ s. d.		£ s. d.	
65 0 0	Salaries, - - - -	65 0 0	
10 0 0	Rents, - - - -	10 0 0	
72 10 0	Joint Stations Expenses—Ennis, -	72 10 0	
48 19 3	" " Athenry, -	39 12 1	
8 17 1	Printing, Miscellaneous, &c., -	9 15 7	
205 6 4			£196 17 8
E. GENERAL CHARGES.			
157 10 0	Directors, - - - -	157 10 0	
10 0 0	Auditors, - - - -	10 0 0	
170 0 6	Salaries, including Office Expenses, Postage, and General Office Charges, Advertising, &c., -	} 182 6 0	
-	Travelling and Special Expenditure, -		
337 10 6			£349 16 0

No. XIII. **Dr.**

GENERAL BALANCE SHEET.

**Cr.**

	£	s.	d.		£	s.	d.
To Lloyd's Bonds, - - - - -	-	-	-	By Capital Account, Balance to debit thereof, as per Account No. IV., - - - - -	34,986	14	5
" Interest on ditto, - - - - -	-	-	-	" Net Revenue Account, Balance to debit thereof, as per Account No. X., - - - - -	33,554	19	0
" " Debentures, - - - - -	-	-	-	Expenses of Arbitration with Waterford and Limerick Railway Company, - - - - -	2,688	10	8
" " Government Loan, - - - - -	-	-	-	Waterford and Limerick Railway Company, Amount due under Surplus Receipts, Year 1885, - - - - -	1,044	8	8
" Law Charges, - - - - -	-	-	-	" Rent, Month of December, - - - - -	433	6	8
" Awards in Arbitration, Competitive Traffic, - - - - -	-	-	-	" Investment in Bank of Ireland Stock, - - - - -	2,100	0	0
				" Cash on Deposit, at Interest, - - - - -	9,191	14	3
				" Cash, Munster Bank in Liquidation, - - - - -	299	1	10
				" Cash at Bankers, Current Account - - - - -	685	8	4
					85,684	13	10

No. XIV.

MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company, - - - - -	36	36	Nil	36

No. XV.

STATEMENT OF TRAIN MILEAGE.

31st Dec., 1884				31st Dec., 1885
36,300	Passenger and Goods Trains mixed, including Specials,	-	-	36,252

9th February, 1886.

J. FITZGERALD LOMBARD, *Chairman of Company.*  
J. FOWLER NICOLL, *Secretary of Company.*

ATHENRY AND ENNIS JUNCTION RAILWAY.

We, the Auditors of the Athenry and Ennis Junction Railway Company, do hereby certify that the Accounts entered up to 31st Dec., 1885, proposed to be issued to the Shareholders of the Company, contain a full and true statement of the Financial position of the Company, and that the same have been carefully examined by us, and compared with the Vouchers and Papers produced, and found correct.

MICHAEL MACNAMARA, } *Auditors.*  
A. BELLEW NOLAN, }

DUBLIN, 9th February, 1886.

(2)

(2)

FRANCIS B. GRMSBY,  
*Secretary.*

Athenry and Tuam Railway.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

*To 25th March, 1886,*

TO BE SUBMITTED AT THE

FIFTY-SIXTH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

*On Saturday, 15th of May, 1886.*

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PRINTED BY JOHN FALCONER, 53 UPPER SACKVILLE-STREET, DUBLIN.

### Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, *Chairman*.  
 CECIL ROBERT HENRY, Esq., Tohermore, Tuam.  
 DAVID RUTLEDGE, Esq., Barbersfort, Ballyglunin.  
 CHARLES KELLY, Esq., Q.C., Newtown, Ballyglunin.  
 COL. JAMES O'HARA, D.L., Leneboy, Galway.  
 COL. JOHN P. NOLAN, M.P., Tuam.

### Officers:

JOHN FOWLER NICOLL, *Secretary*.  
 EDWARD VAUGHAN,  
 DENNIS J. KIRWAN, } *Auditors*.

### ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the FIFTY-SIXTH ORDINARY HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the COMPANY will be held at the Office of the Company, Terminus, Tuam, on SATURDAY, the 15th day of MAY, 1886, at the hour of Twelve o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from SATURDAY, the 1st proximo, inclusive, until after conclusion of said meeting.

By Order,

J. F. NICOLL, *Secretary*.

BRUNSWICK CHAMBERS,  
 DUBLIN, 22nd April, 1886.

### ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Fifty-Sixth Half-yearly Meeting of the Shareholders, to be held in Tuam, on Saturday, the 15th May, 1886.

The following analysis of the Traffic for Half-years ended 31st December, 1884 and 1885, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-year, Dec., 1885			Half-year, Dec., 1884			Increase in 1885			Decrease in 1885		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
Passengers—												
1st class subscribers	—	—	—	—	—	—	—	—	—	—	—	—
2nd class do.	—	—	—	—	—	—	—	—	—	—	—	—
1st class single	671	89	5 11	899	117	7 5	—	—	—	228	28	1 6
2nd " "	920	94	8 6	863	88	17 0	—	—	—	—	—	—
3rd " "	7,142	417	11 8	7,929	462	8 1½	57	5 11 6	—	787	44	16 5½
1st " return	1,020	102	2 1	1,128	112	18 0	—	—	—	108	10	15 11
2nd " "	914	73	12 11	1,078	85	1 5	—	—	—	164	11	8 6
3rd " "	8,955	305	0 3	9,022	301	8 8½	—	3 11 6½	—	67	—	—
Military—												
Officers	—	—	—	7	0	18 8	—	—	—	7	0	18 8
Soldiers	135	8	8 9	96	6	6 3	39	2 2 6	—	—	0	6 1
Excess Fares, &c.	—	4	3 8	—	4	9 9	—	—	—	—	0	6 1
Total of Passengers	19,757	1,094	13 9	21,022	1,179	15 4	—	—	—	1,265	85	1 7
Parcels . . .	—	94	3 0½	—	101	2 2	—	—	—	—	6	19 1½
Excess Luggage	—	0	3 4	—	0	17 6	—	—	—	—	0	14 2
Horses . . .	—	31	11 10	—	31	11 10	—	—	—	—	—	—
Carriages . . .	—	4	13 11	—	3	12 0	—	—	—	—	—	—
Dogs . . .	—	3	7 11	—	6	9 3	—	1 1 11	—	—	—	—
Mails . . .	—	25	0 0	—	25	0 0	—	—	—	—	3	1 4
Goods . Tons	6,078	980	18 0	6,525	1,025	10 6	—	—	—	—	—	—
Coals . "	524	53	2 7	582	7	1 11	—	—	—	447	44	12 6
Cattle . No.	17,096	553	19 4	16,143	538	19 5	953	46 0 8	—	58	—	—
Total Traffic Receipts	—	2,841	13 8½	—	2,919	19 11	—	—	—	—	78	6 2½

Half Tickets have been reckoned as whole and Return Tickets doubled.

The returns of the Half-year ended 31st December, 1885, show a decrease, as compared with the same period in 1884, of £78 6s. 2d., and your Directors regret to observe in the current six months, when contrasted with the same time last year, a falling off of £108.

The Gross Traffic Receipts in last year amounted to £5,226 10s. 10d., a moiety of which sum in excess of £5,000—namely, £113 5s. 5d., has been added to the Revenue for the Half-year.

Your Directors have agreed to defray half the cost of erecting New Works at Tuam Station, which they are satisfied will facilitate the working of the Line, and greatly economise labour, while in order to improve the Permanent Way they have consented to the old Iron Rails being replaced by Steel according as the Line may require relaying, this work being executed entirely by the Waterford and Limerick Company. Due precautions will be taken in both these matters that your interests and position at the termination of the Lease to the Working Company may be in no way prejudiced.

The annuity in discharge of principal and interest of the Government Loan, which formerly fell due in the month of June, is now paid by Half-yearly instalments in June and December, and your Directors are taking steps for decreasing the amount of the loan by applying the money now standing in the name of your Company in Government Stock for that purpose.

Your Board regret that up to the present the advantages of the accelerated Day Mail Service has not been extended to Tuam.

Since the formation of your Company it had been the custom for the outgoing Directors and one Auditor to vacate office at the meeting held in October or November each year, but exception having been taken to that course, your Board investigated the matter, and ascertained that although the Act is not mandatory upon the point, the correct course would be for the proceeding to take place at the first Half-yearly Meeting, and accordingly two of your Directors—Mr. Percy Bernard and Mr. Cecil Henry—and one of your Auditors—Mr. Vaughan—retire by rotation, but offer themselves for re-election.

PERCY B. BERNARD, *Chairman.*

TUAM, 24th April, 1886.

## ACCOUNTS.

## ATHENRY AND TUAM RAILWAY.—Half-year ending 25th March, 1886.

No. 1.	Statement of Capital authorized and created by the Company.											
	Acts of Parliament		Capital authorized				Capital created or sanctioned				Balance	
	Shares	Loans	Total	Shares	Loans	Total	Shares	Loans	Total	Shares	Loans	Total
21 & 22 Vic., cap. 112,	£ 90,000	£ 30,000	£ 120,000	£ 90,000	£ 30,000	£ 120,000	£ —	£ —	£ —	£ —	£ —	£ —
No. 2. Statement of Stock and Share Capital created, showing the proportion received.												
Description	Amount Created	Amount Received	Amount in Arrear	Amount Unissued								
9,000 Shares (original capital) of £10 each Share,	£ 90,000	£ 61,828	£ 122	£ 28,050								
No. 3. Capital raised by Loans and Debenture Stock.												
Description	Raised by Loans		Raised by Debenture Stock at 4 per cent.		Total by Loans and by Debenture Stock							
	At 4 per cent.	Total Loans	£ s. d.	£ s. d.								
Existing at 29th September, 1885,	-	-	£ 24,339 5	£ 24,339 5 2	£ 24,339 5 2							
Do. at 25th March, 1886,	-	-	£ 23,958 11 10	£ 23,958 11 10	£ 23,958 11 10							
Increase,	-	-	-	-	-							
Decrease,	-	-	-	-	£ 380 13 4							
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1, - - - - -												
Total Amount raised by Loans, as above, - - - - -												
Balance, being available Borrowing Powers, at 25th March, 1886, - - - - -												

Dr. No. 4

### RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE	Amount expended to 29th Sept., 1885	Amount expended during Half-year	Total	BY RECEIPTS		Amount received during Half-year	Total
	£ s. d.	£ s. d.	£ s. d.	Amount received to 29th Sept., 1885	£ s. d.	Amount received during Half-year	£ s. d.
On Lines open for Traffic, No. 5, -	£ 102,430 4 8	-	£ 102,430 4 8	£ 61,828 0 0	£ -	£ 380 13 4	£ 61,828 0 0
				£ 24,339 5 2	£ 380 13 4	-	£ 23,958 11 10
				£ 615 15 10	£ 1,020 2 5	-	£ 1,635 18 3
				£ 30 0 0	£ -	-	£ 30 0 0
				£ 5,669 13 1	£ -	-	£ 5,669 13 1
				£ 92,482 14 1	£ -	-	£ 93,122 3 2
				£ -	£ -	-	£ 9,308 1 6
				£ 102,430 4 8	£ -	-	£ 102,430 4 8
							£ 102,430 4 8

Cr.

No. 5.	<i>Details of Capital Expenditure for the Half-year ending 25th March, 1886.</i>																	
	NIL																	
No. 6.	<i>Return of Working Stock.</i>																	
	NIL																	
No. 7.	<i>Estimate of further Expenditure on Capital Account.</i>																	
	NIL																	
No. 8.	<i>Capital Powers and other Assets available to meet further Expenditure, as per No. 7.</i>																	
	<table border="0"> <tr> <td></td> <td>£</td> <td>s.</td> <td>d.</td> </tr> <tr> <td>Share Capital authorized, but not yet received, as per Nos. 1 and 2,</td> <td>28,172</td> <td>0</td> <td>0</td> </tr> <tr> <td>Debenture, No. 3,</td> <td>6,041</td> <td>8</td> <td>2</td> </tr> <tr> <td><b>Total,</b></td> <td><b>34,213</b></td> <td><b>8</b></td> <td><b>2</b></td> </tr> </table>			£	s.	d.	Share Capital authorized, but not yet received, as per Nos. 1 and 2,	28,172	0	0	Debenture, No. 3,	6,041	8	2	<b>Total,</b>	<b>34,213</b>	<b>8</b>	<b>2</b>
	£	s.	d.															
Share Capital authorized, but not yet received, as per Nos. 1 and 2,	28,172	0	0															
Debenture, No. 3,	6,041	8	2															
<b>Total,</b>	<b>34,213</b>	<b>8</b>	<b>2</b>															

Dr. No. 9.		REVENUE ACCOUNT.		Cr.	
Half-year ended 25th March, 1885	EXPENDITURE	Half-year ended 25th March, 1886	RECEIPTS	Half-year ended 25th March, 1886	
£ s. d.		£ s. d.		£ s. d.	
129 6 0	To Traffic Charges - - - (see Abstract D)	15 0 0	By Receipts—		
22 2 7	„ General Charges - - - (see Abstract E)	133 3 0	„ Rent received from Waterford and Limerick Railway Company for Six Months, at £216 13s. 4d. per month, £1,300 0 0	1,300 0 0	
1,411 19 10	„ Income Tax - - -	32 6 0	„ Moiety of Surplus Receipts over £5,000 per annum received from Waterford and Limerick Company for year ended 31st December, 1885, as per agreement,	113 5 5	
1,563 8 5	„ Balance carried to Net Revenue Account - - -	1,232 16 5			
		1,413 5 5		1,413 5 5	
Dr. No. 10.		NET REVENUE ACCOUNT.		Cr.	
Half-year ended 25th March, 1885		Half-year ended 25th March, 1886		Half-year ended 25th March, 1886	
£ s. d.		£ s. d.		£ s. d.	
929 5 0	To Dividend of 14 per cent., declared 14th Nov., 1885 -	926 11 0	By Balance brought from last Half-year's Account	12,019 13 4	
846 1 3	„ Interest on Government Loan, Half-year to date -	846 1 3	„ Ditto Revenue Account, No. 9 -	1,232 16 5	
11,085 16 7	„ Balance - - -	11,910 11 0	„ Interest, &c. -	50 0 2	
12,861 2 10		13,683 3 3	„ Loans paid off -	380 13 4	
				13,683 3 3	

No. 11.		<i>Proposed Appropriation of Balance available for Dividend.</i>	
		NIL.	
No. 12.		<i>ABSTRACTS.</i>	
A.		MAINTENANCE OF WAY AND WORKS.—NIL.*	
B.		LOCOMOTIVE POWER.—NIL.*	
C.		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.—NIL.*	
* Line worked by Waterford and Limerick Company under lease for 20 years, dating from 1st November, 1872.			
D.		TRAFFIC EXPENSES.	
Half-year ended 25th March, 1885.		Half-year ended 25th March, 1886.	
£ s. d.		£ s. d.	£ s. d.
Nil.	Salaries,	- - -	15 0 0
E.		GENERAL CHARGES.	
Half-year ended 25th March, 1885.		Half-year ended 25th March, 1886.	
£ s. d.		£ s. d.	£ s. d.
129 6 0	General Expenditure, including Auditors and Secretary's Fees—Advertising, Printing, and Stationery—Travelling—Special Expenditure, including Office Rent, Postage, and Office Petty Expenses,	- - -	133 3 0

Dr. No. 13.

To Net Revenue Account—Balance at Credit thereof as per Account No. 10, - - -  
 " Unpaid Dividends, - - -  
 " Public Works Loan Commissioners, - - -

£ s. d.  
 11,910 11 0  
 375 9 4  
 544 4 9  
 12,830 5 1

## GENERAL BALANCE SHEET.

By Capital Account—Balance to Debit, per Account No. 4, - - -  
 " Investment in Government Securities, - - -  
 " W. & L.—Rent for March, - - -  
 " Balance at Bank, - - -

Cr.  
 £ s. d.  
 9,308 1 6  
 3,278 2 2  
 216 13 4  
 27 8 1  
 12,830 5 1

No. 14.

## MILEAGE STATEMENT.

Half-year ended March 25, 1885	Half-year ended 25th March, 1886.		
	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed
15½	15½	15½	15½
Line owned by Company,			
Passenger, Goods, and Mixed Trains,			
21,066			

No. 15.

## STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885
-	21,276

We, the AUDITORS of the ATHENRY and TUAM RAILWAY COMPANY, do hereby Certify that the Half-yearly Accounts, entered up to the 25th March, 1886, proposed to be issued to the Proprietors as above, contain a full and true Statement of the financial condition of the Company, and that the same have been carefully examined by us and compared with the vouchers and papers produced and found correct.

DUBLIN, 13th April, 1886.

PERCY B. BERNARD, *Chairman.*  
 J. F. NICOLL, *Secretary.*  
 EDWARD VAUGHAN, } *Auditors*  
 D. J. KIRWAN, }

(3)

FRANCIS B. ORMSBY,  
*Secretary.*

BALLYCASTLE RAILWAY COMPANY.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

*For the Half-year ending 31st December, 1885,*

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Sixteenth Half-yearly General Meeting,

TO BE HELD AT

THE RAILWAY STATION, BALLYMONEY,

*On Wednesday, the 24th day of February, 1886,*

At 12-30 o'clock, p.m.

---

BALLYMONEY :

PRINTED BY JOHN FERGUSON, QUEEN STREET,

1886.

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Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

## DIRECTORS.

- 3 REV. SIR FREDERICK BOYD, BART., The Mansion, Ballycastle, Chairman.
- 1 JOHN CASEMENT, ESQ., J.P., Magherin Temple, Ballycastle, Deputy Chairman.
- 2 RICHARD M. DOUGLAS, ESQ., J.P., Portballantrae, Coleraine.
- 3 JAMES M. KNOX, ESQ., Armoey.
- 1 WILLIAM WOODSIDE, ESQ., J.P., Dunduan House, Coleraine.
- 2 THOMAS M'ELDERRY, ESQ., Ballymoney.
- \* EDMUND M'NEILL, ESQ., J.P., Craigdun, Craigs, Co. Antrim.
- \* JOHN YOUNG, ESQ., J.P., D.L., Galgorm Castle, Ballymena.
- † JOHN M'GILDOWNEY, ESQ., J.P., D.L., Clare Park, Ballycastle.

1 Vacates in February, 1886.

2 Vacates in February, 1887.

3 Vacates in February, 1888.

\* Represents Belfast & Northern Counties Railway Co.

† Represents the Grand Jury of County Antrim.

## DIRECTORS' REPORT.

The Directors present their usual report for the half-year ending 31st December, 1885.

The gross receipts have been £2,014 5s. 3d. against £2,031 11s. 11d. for the corresponding half-year, showing a decrease of £17 6s. 8d.

The number of passengers was 31,220, and the receipts £1,331 6s. 10d., as compared with 33,009, and £1,406 8s. 0d.

In the Goods department there was an increase, the amount realized being £504 4s. 11d., against £463 13s. 3d. Parcels, £92 6s. 6d. Subscriptions, Live Stock, &c., £86 7s. 0d.

Your Directors are gratified in being able to report that better terms have been made with the Postmaster General for the conveyance of the mails. For the past half-year, as shown in the statement of accounts £125, has been received, and in future the sum of £300 per annum is to be paid, the Directors placing all trains at the disposal of the Department for the carrying of mails, if such an arrangement is desired, thereby increasing the receipts from this source to the extent of £100 per annum.

In endeavouring to carry out the suggestion of the Committee of Shareholders to reduce the working expenses of the line, your Directors thought it prudent to dispense with the services of their late Secretary and Manager, Mr. Silas Evans, and to give him in lieu of six months' notice, payment of his salary for that time. Mr. Evans took action against the Company for wrongful dismissal, and although your Directors are quite satisfied both with regard to the legality and desirability of the change, at the suggestion of the Board's solicitors, they agreed to a compromise by the payment of the additional sum of £100, viz: one year's salary instead of six months. No matter what might have been the issue of the legal proceedings, this course involved the Company in less costs. By the appointment of E. J. Cotton, Esq., as Manager, and Mr. T. B. Hamilton, as Secretary, there will be in the meantime a substantial saving to the Company.

The Directors have succeeded in obtaining from the Court of Chancery a scheme which enables them to issue Bonds ranking as second charge upon the net revenue after Bonds already in existence. The interest on these new Bonds is cumulative so that if the net

revenue of any half-year is not sufficient to meet the liabilities, interest can be claimed at any time when the the earnings are sufficient. The great difficulty in connection with the undertaking has been on account of over-spent capital and as some of your Directors intend taking up a portion of these Bonds, they place the matter before the Shareholders for their favourable consideration.

The Directors propose to issue these Bonds at 5 % per annum, in such amounts as will suit small investors, and are prepared to receive proposals.

At the approaching meeting two of the Directors retire, namely, John Casement, Esq. and Wm. Woodside, Esq., and also one of the Auditors, Mr. John Jack, all are eligible and seek re-election.

(By Order,)

JOHN CASEMENT,

*Deputy Chairman.*

No. 1 — STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
"Ballycastle Railway Act, 1878."	£90,000	£45,000	£135,000	£90,000	£45,000	£135,000	NIL.	NIL.	NIL.

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares	£80,000	£51,584 10 0	£565 10 0	NIL	£27,850
Baronial Guarantee Shares	10,000	*9,026 10 0	NIL.	NIL	NIL
	£90,000	£60,611 0 0	£565 10 0	NIL	£27,850

\*Issued at a discount of £973 10 0

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.			At 4 per cent.			At 4½ per cent.			At 5 per cent.			Total.		
	£	s	d.	£	s	d.	£	s	d.	£	s	d.	£	s	d.
Existing at 30th June, 1885, ...				20,000	0	0	200	0	0	9,700	0	0	29,900	0	0
“ 31st Dec., 1885, ...				20,000	0	0	200	0	0	9,700	0	0	29,900	0	0
Increase, ...															
Decrease, ...															
Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1, ...													45,000	0	0
Total amount raised by Loans as above ...													29,900	0	0
Balance being available borrowing powers at 31st Dec., 1885, ...													15,100	0	0

### Dr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.

	Amount Expended to June 30, 1885.			Amount Expended during Half-year to Dec. 31, 1885.			Total.			Amount Received to June 30, 1885.			Amount Received during Half-year to Dec. 31, 1885.			Total.					
	£	s	d.	£	s	d.	£	s	d.	£	s	d.	£	s	d.	£	s	d.			
<i>To Expenditure—</i>																					
On Line open for traffic ...	89,087	14	7	...	...	...	89,087	14	7	12,922	0	5	60,611	0	0	60,611	0	0			
Working Stock ...	12,922	0	5	...	...	...	12,922	0	5	29,900	0	0	29,900	0	0	122	2	6	29,900	0	0
													90,633	2	6	90,633	2	6	11,326	12	6
	101,959	15	6	...	...	...	101,959	15	6	101,959	15	6	...	...	...	101,959	15	6	101,959	15	6

### No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1885.

NIL.

### No. 6.—RETURN OF WORKING STOCK.

	Locomotive		COACHING.			MERCHANDISE.			Total.
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class.	Break Vans.	Covered Wagons.	Open Wagons.	Cattle Wagons.	Break Vans.	
Stock at 30th June, 1885, ...	3	3	4	2	15	40	5	1	61
“ 31st Dec., 1885, ...	3	3	4	2	15	40	5	1	61





No. 13—GENERAL BALANCE SHEET.

	£	s.	d.	£	s.	d.
To Balance due Bankers and Temporary Loans	4,940	7	7	11,326	12	6
„ Sundry outstanding and other Accounts	7,597	17	5	1,694	10	9
„ Irish Railway Clearing House,	64	12	0	70	9	10
„ Bills Payable,	950	0	0	461	8	11
				13,552	17	0
By Capital Account, Balance at Debit thereof, as per Account No. 4.						
„ Net Revenue						
„ Stores on hand						
„ Outstanding accounts due to Company,						
				13,552	17	0

No. 14—MILEAGE STATEMENT.

	Half-year ended Dec. 31, 1885.		
	Miles Authorized.	Miles constructed.	Miles worked by Engines.
Lines owned by the Company, ... ..	16½	16½	16½
	16½	16½	16½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending 31st Dec., 1884.		Half-year ending 31st Dec., 1885.
19,332	Passenger and Goods Trains, ...	21,671

FREDERICK BOYD, *Chairman of Company.*  
T. B. HAMILTON, *Secretary of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, *Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

GEORGE BRADSHAW, *Locomotive Superintendent.*

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company, for the six months ending 31st Dec., 1885, and find that they contain a full and true statement of the financial condition of the Company.

ALEX. M'ALISTER, } *Auditors.*  
JOHN M. JACK, }

BALLYMONEY, 9th February, 1886.

(4)

*Ballycastle Railway Company.*

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NOTICE is hereby Given that the Sixteenth Ordinary General Half-yearly Meeting of the Shareholders of this Company will be held at the Railway Station, Ballymoney, on WEDNESDAY, the 24th day of February, 1886, at the hour of 12-30 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be Closed from the 10th to the 24th February, inclusive.

(By Order),

T. B. HAMILTON, SECRETARY.

*Dated Ballymoney, 9th February, 1886.*

(4)  
FRANCIS B. CRMSBY,  
*Secretary.*

**Ballymena and Larne Railway.**

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REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

*For Half-Year ended 31st December, 1885,*

TO BE SUBMITTED TO THE PROPRIETORS

AT

The Twenty-first Half-Yearly General Meeting

TO BE HELD AT

THE COMPANY'S OFFICE, LARNE HARBOUR,

ON

Monday, the 22nd day of February, 1886,

AT FOUR O'CLOCK P.M.

---

*Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-Yearly Meeting.*

---

BELFAST:

PRINTED BY W. & G. BAIRD, 10 & 12 ARTHUR STREET.

1886.

## LIST OF DIRECTORS.

### Chairman :

1 O. B. GRAHAM, Esq., J.P., - Larchfield, Lisburn.

### Deputy-Chairman :

1 WILLIAM ECCLES, Esq., Larne.

3 HUGH M'CALMONT, Esq., Abbeylands, Whiteabbey, Belfast,  
and  
9 Grosvenor Place, London.

2 NATHANIEL MORTON, Esq., Ballymena.

3 D. MACDONALD, Esq., Larne Harbour.

*The figures opposite the names indicate the Order of Retirement—No. 1 retiring in February next, when a Ballot of Shareholders will fill up the vacancies.*

## DIRECTORS' REPORT.

A comparative statement of the Receipts and Expenses for the half-year ending 31st December, 1885, is given below.

DESCRIPTION.	Half-year ended 31st Dec., 1884.		Half-year ended 31st Dec., 1885.		Increase. 1885.		Decrease. 1885.	
	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
PASSENGERS { 1st Class	3,441	202 8 5	3,139	163 4 1			302	39 4 4
{ 3rd Class	96,648	2,279 6 0	91,172	2,156 16 0			5,476	122 10 0
Mails	100089	2,481 14 5	94,311	2,320 0 1			5,778	161 14 4
Parcels, Dogs, &c.	..	10 0 0	..	10 0 0			..	..
	Tons	50 7 5	Tons	46 12 1				3 15 4
Merchandise	16,110	2,422 12 8	17,530	2,489 0 7	1,420	66 7 11		..
Live Stock	..	238 1 0	..	203 13 0				34 8 0
Minerals	34,259	2,822 6 0	32,103	2,479 17 10			2,156	342 8 2
Total Traffic Receipts	..	8,025 1 6	..	7,549 3 7				475 17 11
Rents and Transfer Fees	..	34 19 6	..	33 14 6				
Expenditure	..	8,060 1 0	..	7,582 18 1				
	..	4,988 12 3	..	4,734 18 4				
	..	3,071 8 9	..	2,847 19 9				

The Passenger Traffic shows a decrease of £39 4s 4d in First Class, and £122 10s 0d in Third Class, attributed to fine weather during a considerable portion of the corresponding period when the receipts from Passengers were £285 over any previous half-year. There is an increase of £66 7s 11d in Merchandise, but against this there has been a falling off of £34 8s 0d in Live Stock, and £342 in Minerals.

Your Directors regret that owing to the continued depression in trade, they have been obliged to withdraw the Special Passenger and Mail Service in connection with the Larne and Stranraer Steamer, and to use the ordinary train service for Passengers by that route.

The adoption of a more economical Train Service from 1st January, together with important reductions in staff to meet the emergency will show a material saving in next account.

The working expenses are 62·44 per cent. of the receipts; a saving of £253 13s 11d has been effected during the half-year.

After providing for interest on Loans and Debentures, and the Dividend of 4½ per cent. on Preference Shares, there is a balance of £238 1s 9d which the Directors recommend should be carried to the credit of next account.

A Bill for the abandonment of the Ballymena and Portglenone Railway, and Ballymena and Ahoghill Tramways schemes will be presented to Parliament this Session, inasmuch as the original Bills incorporated by these Companies conferred powers on this Company, the assent of the Shareholders is necessary, and for that purpose an Extraordinary Meeting will be held immediately after the Ordinary Half-yearly Meeting on the 22nd February.

Two of your directors, Mr. O. B. Graham and Mr. Wm. Eccles, and one of your Auditors, Mr. Alex. Caruth, retire by rotation, but are eligible, and offer themselves for re-election.

O. B. GRAHAM, *Chairman.*

FRED. W. REW, *Secretary.*

The "Preference" Dividend Warrants will be posted on 1st March, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

NO. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORISED.		CAPITAL CREATED OR SANCTIONED.		BALANCE.	
	Shares.	Loans or Deb. Stock.	Shares.	Loans or Deb. Stock.	Shares.	Loans or Deb. Stock.
"Larne and Ballyclare Railway Act, 1873," and "Ballymena and Larne Railway Act, 1874,"	136,000	45,100	136,000	45,100	..	..
"Ballymena and Larne Railway Act, 1878,"	40,000	20,000	40,000	20,000	..	..
"Ballymena and Portglenone Railway Act, 1879,"	10,000	..	10,000	..	10,000	..
"Ballymena and Larne Railway Act, 1885,"	30,000	23,000	30,000	23,000	..	..
Total	216,000	88,100	206,000	88,100	10,000	10,000

NO. 2—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
Ordinary £10 Shares..	£ 136,000	£ 135,552	£ 198	£ ..	£ 250
£10-4½ per cent. Preference Shares (Act, 1878) ..	40,000	32,080	..	..	7,1920
Ditto (Act, 1885) ..	30,000	..	..	..	30,000
Total,	206,000	167,632	198	..	38,170



No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year ending 30th June, 1886.		In subsequent Half-years.	
	£	s. d.	£	s. d.
NIL				
		Nil		Not determined

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.	£	s.	d.
Share Capital authorised and created, but not yet received (as per Account No. 2)	..	..	..	..	..	..
Loan Capital authorised, but not yet received (as per Account No. 3)	..	..	..	..	..	..
Loss Balance at Debit of Capital Account (as per Account No. 4)	..	..	..	..	..	..
	58,368	0	0	61,563	0	0
	23,195	0	0	20,927	4	1
				40,635	15	11

No. 9.—REVENUE ACCOUNT.

Dr.	Half year ended 31st Dec., 1884.	EXPENDITURE.		Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	RECEIPTS.	Half-year ended 31st Dec., 1885.		
		£	s. d.					£	s. d.
	1,005 10 2	To Maintenance of Way, Works, and Stations ..	923 17 0	..	202 8 5	By Passengers—	£	s.	d.
	1,345 11 2	Locomotive Power ..	1,276 18 8	..	2,279 6 0	First Class, No. 3,139	£163	4	1
	1,437 3 2	Carriage and Wagon Repairs ..	379 7 4	..	2,481 14 5	Third " " 91,172	2,156	16	0
	552 15 10	Traffic Expenses ..	1,374 0 2	..	10 0 0	Mails ..	94,311		
	14 15 10	General Charges ..	547 7 4	..	50 7 5	" Parcels, Horses, Carriages, &c. ..	46	12	1
	189 0 9	Compensation—	11 17 8	..	2,542 1 10	" Merchandise ..	2,489	0	7
	4,988 12 3	Loss and Damage to Goods in transit ..	212 15 6	..	2,422 12 8	" Live Stock ..	203	13	0
	3,071 8 9	Rates and Taxes ..	212 15 6	..	2,822 6 0	" Minerals ..	32,103	17	10
		Law Costs ..	8 14 8	..	32 17 0	" Rents ..	..	..	..
		Balance carried to Net Revenue Account ..	4,734 18 4	..	2 2 6	" Transfer Fees ..	..	..	..
	8,066 1 0		7,582 18 1	..	8,066 1 0				

Cr.



**No. 13.—GENERAL BALANCE SHEET.**

Dr.	£	s.	d.	Cr.	£	s.	d.
To Net Revenue Account—Balance at Credit thereof as per Account No. 10 .. .. .	958	4	9	By Capital Account—Balance at Debit thereof, as per Account No. 4 .. .. .	20,927	4	1
„ Advance from Bankers .. .. .	13,213	11	4	„ Parliamentary Deposit .. .. .	591	3	0
„ Temporary Loans .. .. .	500	0	0	„ Stores on hand .. .. .	991	5	2
Reserved Fund .. .. .	150	0	0	„ Sundry Outstanding Accounts .. .. .	2,990	7	3
Sundry Outstanding Accounts .. .. .	10,678	3	5		25,499	19	6
	25,499	19	6				

**No. 14.—MILEAGE STATEMENT.**

Miles Authorized.	Half-year ended 31st Dec., 1884.		Lines owned by the Company..	Half-year ended 31st Dec., 1885.		
	Miles Constructed	Miles Worked by Engines		Miles Authorized.	Miles Constructed	Miles Worked by Engines
32½	31½	31½	..	32½	31½	31½

**No. 15.—STATEMENT OF TRAIN MILEAGE.**

Half-year ended 31st Dec., 1884.		Half-year ended 31st Dec., 1885.
35,045	Passenger Trains .. .. .	34,618
25,718	Goods „ .. .. .	25,658
60,763	Total .. .. .	60,276

O. B. GRAHAM, *Chairman of Company.*  
F. W. REW, *Secretary of Company.*

**CERTIFICATE RESPECTING THE PERMANENT WAY, &c.**

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

F. W. REW, *Secretary and General Manager.*

**CERTIFICATE RESPECTING THE ROLLING STOCK.**

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

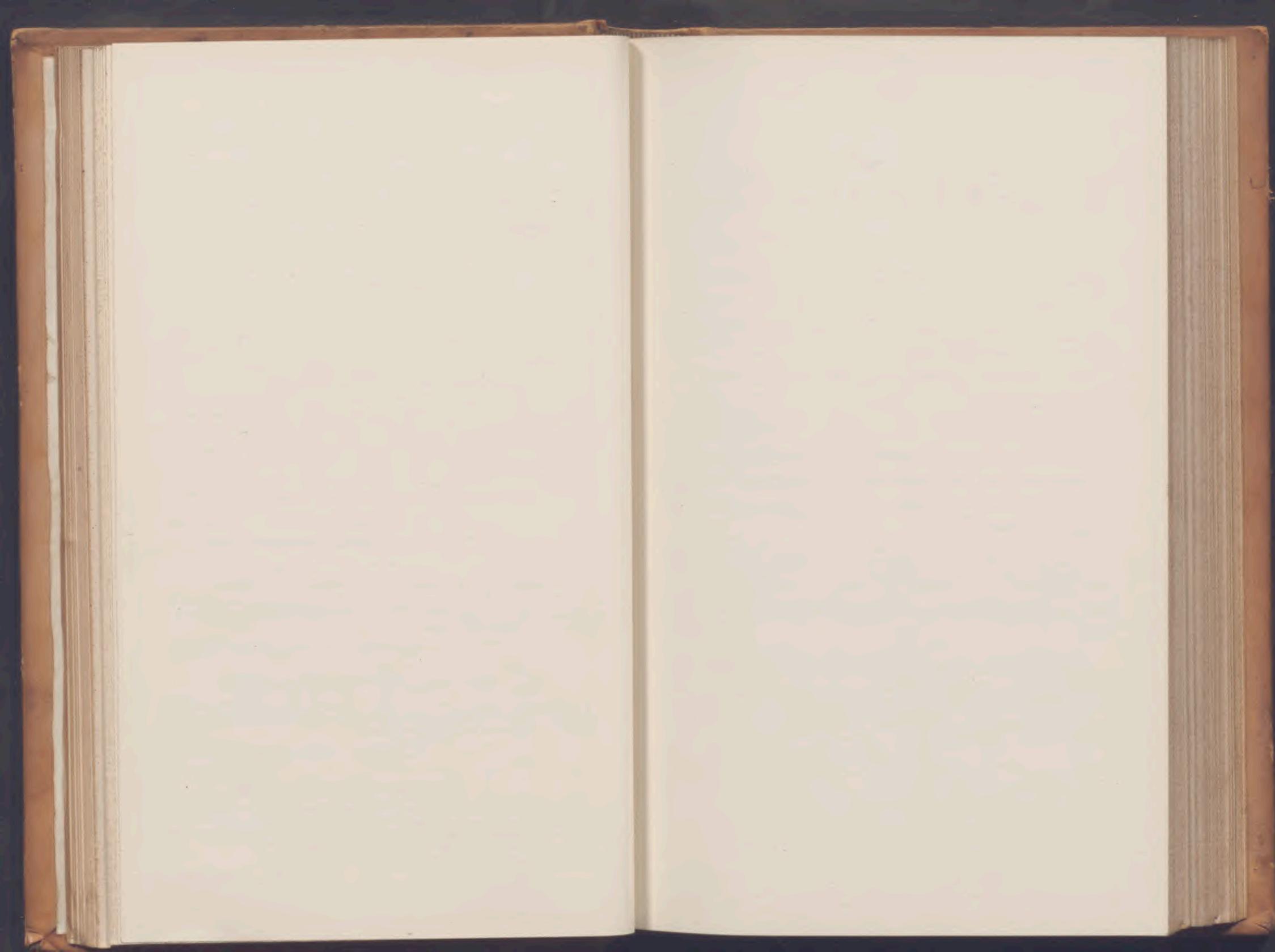
F. W. REW, *Secretary and General Manager.*

**AUDITORS' CERTIFICATE.**

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be declared on the Preference Shares is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought, in our judgment, to be charged thereout.

A. CARUTH, }  
W. P. HOLMES, } *Auditors.*

LARNE HARBOUR,  
12th February, 1886.



12

## Ballymena & Larne Railway Company.

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NOTICE is hereby given that the Ordinary General Half Yearly Meeting of the Proprietors of the Ballymena and Larne Railway Company will be held at the Company's Office, Larne Harbour, on Monday, 22nd February next, at Four p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

At the termination of the ordinary business, the Meeting will be made SPECIAL, at which Special Meeting, in accordance with the Standing Orders of Parliament, a copy of the undermentioned Bill will be submitted for the consideration of the Proprietors, present in person or by proxy, viz.:—

“ A Bill to authorise the abandonment of the Railway authorised by the Ballymena and Portglenone Railway Act, 1879, and the Tramways authorised by the Ballymena and Ahoghill Tramways Act, 1885.”

The Transfer Books will be closed from the 9th February till the 22nd February, inclusive.

(By Order)

F. W. REW, SECRETARY.

LARNE HARBOUR,  
1st February, 1886.

(5)  
FRANCIS B. CRMSBY,  
Secretary.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

OF THE

## Belfast and County Down Railway

COMPANY,

*For Half-year ended 31st December, 1885,*

TO BE SUBMITTED TO THE

Eightieth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

*On WEDNESDAY, the 10th February, 1886,*

AT THE HOUR OF ONE O'CLOCK AFTERNOON.

MEETING to be held on 10th February, 1886.

DIVIDENDS payable on 1st March, 1886.

BELFAST :

PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE.  
1886.

## DIRECTORS.

### CHAIRMAN.

R. W. KELLY, 13 & 14 Cope Street, Dublin.

### DEPUTY-CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

- 1 D. L. COATES, J.P., Clonallon, Strandtown, Belfast.
- 1 HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 1 THOMAS ANDREWS, Ardara, Comber.
- 2 JOSEPH RICHARDSON, Springfield, Lisburn.
- 2 JAMES BARBOUR, J.P., Ardville, Holywood.
- 3 R. W. KELLY, 13 & 14 Cope Street, Dublin.
- 3 W. J. PIRRIE, Queen's Island, Belfast.
- 3 JOHN CAMPBELL, Lennoxvale, Belfast.

- 1 *Vacates in February, 1886.*
- 2 *Vacates in February, 1887.*
- 3 *Vacates in February, 1888.*

## REPORT.

YOUR Directors beg to submit herewith the Accounts for the half-year ended 31st December last, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources amount to £44,613 19s 1d, and include the receipts of the Holywood and Bangor Branch for the full six months, being the largest amount of traffic ever received for any half-year since the formation of the Company.

### WORKING EXPENSES.

The expenses include the cost of working the Holywood and Bangor Branch for the half-year. It will be observed on reference to the Net Revenue Account that provision has been made for the cost of a new engine which has been ordered and will be delivered during the current half-year. The wooden bridge over the Marsh Drain at Downpatrick is being renewed out

of Revenue by the substitution of an iron and stone bridge at a cost of £500. The greater portion of this expenditure has been charged to the working expenses in the annexed accounts. For particulars of the expenditure on the Permanent Way and Works, you are referred to the Engineer's Report annexed.

#### CAPITAL ACCOUNT.

A sum of £7,580 3s. 0d. has been expended on the Capital Account for the past half-year. For particulars you are referred to account No. 5.

#### PORTPATRICK RAILWAY STOCK.

Owing to the Transfer of the Portpatrick Railway under "The Portpatrick and Wigtonshire Railways (Sale and Transfer) Act, 1885," this Company's holding of £15,000 in the Original Stock of the Portpatrick Company has been converted into a relative amount of "Guaranteed Stock," guaranteed by the four purchasing railway companies.

#### FOUR PER CENT. PREFERENCE STOCK.

£1,050 of this Stock has been issued during the half-year, the total issued up to date being £141,912.

#### RESERVE FUND.

The amount at credit of this account is £12,077 13s. 4d., including interest on a sum of £4,000 invested in the Preference Stock of the Company on account of this Fund.

#### REVENUE ACCOUNT.

After providing for interest on all prior charges, there remains at credit of the Net Revenue Account a sum of £20,119 17s. 10d., which your Directors recommend should be applied as follows:—

In payment of dividends for the half-year ended  
31st December last, on the 5 per cent. Preference Stock ... .. £6,203 10 6

In payment of dividends for the half-year ended  
31st December last, on the 4 per cent. Preference Stock ... .. 2,838 4 9

In payment of dividends for the half-year ended  
31st December last on the Original Shares of  
the Company, at 6 per cent. per annum ... 7,078 10 0

Leaving a balance to be carried forward to next  
half-year's account of ... .. 3,999 12 7  
£20,119 17 10

#### COUNTY DOWN LIGHT RAILWAY CO. (LIMITED).

Your Directors beg to report that the provisional agreement entered into with the County Down Light Railway Company (Limited), has fallen through in consequence of the Privy Council having rejected the scheme for a railway in the Ards district.

## DIRECTORS.

The Directors who retire by rotation are Messrs. David L. Coates, J.P., Henry L. Mulholland, M.P., and Thomas Andrews. They are all eligible, and offer themselves for re-election.

(Signed by order of the Board)

R. W. KELLY, *Chairman.*

J. MILLIKEN, *Secretary.*

Board Room,  
26th January, 1886.

BELFAST AND COUNTY DOWN RAILWAY,  
ENGINEER'S OFFICE,  
BELFAST, 18th January, 1886.

*To the Chairman and Directors.*

GENTLEMEN,

I beg to submit to you my report for half-year ending 31st December, 1885.

Your Permanent Way, Stations, and Works have been properly maintained.

Over two-and-a-half miles have been relaid with steel rails and creosoted sleepers, and 1,500 sleepers have been put into the line for repairs.

About 5,000 tons of ballast have been put out on the line.

Additional Waiting Room accommodation has been supplied at Dundonald Station.

A new Running Shed, Carriage Paint Shop, new Turntable, re-arrangement of Signals, and other alterations have been carried out at Belfast.

A Station Master's House has been erected at Helen's Bay.

The Timber Bridge over the Marsh Drain at Downpatrick is being rebuilt with iron and stone.

Crossgar Station is being repaired and painted.

I am, Gentlemen,

Your obedient Servant,

BERKELEY D. WISE.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.				CAPITAL CREATED OR SANCTIONED.				BALANCE		
	Stock and Shares.	Loans.	Total	Stock and Shares.	Loans.	Total	Stock and Shares.	Loans.	Total.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
By "The Belfast and County Down Railway Act, 1855,"	500,000 0 0	166,666 0 0	666,666 0 0	500,000 0 0	166,666 0 0	666,666 0 0	..	..	..		
" " "The Portpatrick Railway Act, 1857,"	15,000 0 0	..	15,000 0 0	15,000 0 0	..	15,000 0 0	..	..	..		
" " "The Belfast and County Down Railway Act, 1876,"—Stock, £65,000, Reduced by	..	..	..	..	..	..	..	..	..		
" " "The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,"	50,000 0 0	..	50,000 0 0	50,000 0 0	..	50,000 0 0	..	..	..		
" " "The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,"	75,000 0 0	{ 88,000 0 0*	183,000 0 0	75,000 0 0	{ 85,193 0 0	135,193 0 0	..	2,807 0 0*	2,807 0 0		
" " "The Belfast and County Down Railway (Bangor Transfer) Act, 1884,"	125,000 0 0	133,000 0 0	258,000 0 0	85,000 0 0	133,000 0 0	223,000 0 0	40,000 0 0	..	40,000 0 0		
Cancelled under Act of 1876,	765,000 0 0	367,666 0 0	1,132,666 0 0	725,000 0 0	364,859 0 0	1,089,859 0 0	40,000 0 0	2,807 0 0	42,807 0 0		
Redeemed under Act of 1881.	29,250 0 0	22,000 0 0	51,250 0 0	29,250 0 0	22,000 0 0	51,250 0 0	..	..	..		
" " "Less reduction on amount of Stock on conversion of 4½ per cent. B Shares into 5 per cent. Stock,"	735,750 0 0	345,666 0 0	1,081,416 0 0	695,750 0 0	342,859 0 0	1,038,609 0 0	40,000 0 0	2,807 0 0	42,807 0 0		
Total	734,091 0 0	310,473 0 0	1,044,564 0 0	694,091 0 0	307,666 0 0	1,001,757 0 0	40,000 0 0	2,807 0 0	42,807 0 0		

\* Redeemable

No. 2—STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Allotted.		Amount Received.		Calls in Arrear.		Amount Uncalled.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary £50 Shares,	235,950	0 0	235,950	0 0	235,950	0 0	..	..	..	..	..	..
5 per cent. Preference Stock,	248,141	0 0	248,141	0 0	248,141	0 0	..	..	..	..	..	..
4½ per cent. "A" do.	50,000	0 0	50,000	0 0	50,000	0 0	..	..	..	..	..	..
of 1876, authorised	..	..	..	..	..	..	..	..	..	..	..	..
£356,000 created, reduced under Act of 1881	..	..	..	..	..	..	..	..	..	..	..	..
Total	534,091	0 0	534,091	0 0	534,091	0 0	..	..	..	..	..	..

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing at—	RAISED BY LOANS.				RAISED BY ISSUE OF DEBENTURE STOCKS.				TOTAL RAISED BY LOANS AND DEBENTURE STOCKS.	
	At 8½ per cent. (Treasury Loan).		At 4 per cent.		At 4 per cent.		At 3 per cent.		At 4 per cent.	At 3 per cent.
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
30th June 1885,	72,915	0 5	86,236	0 0	138,000	0 0	224,236	0 0	297,151	0 5
31st Dec., 1885,	72,915	0 5	86,236	0 0	138,000	0 0	224,236	0 0	297,151	0 5
Increase,	..	..	..	..	..	..	..	..	..	..
Decrease,	..	..	..	..	..	..	..	..	..	..
Total Amount Authorized to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1,	..	..	..	..	..	..	..	..	310,473	0 0
Total Amount raised by Loans and Debenture Stocks, as above,	..	..	..	..	..	..	..	..	297,151	0 5
Balance, being available Borrowing Powers, at 31st Dec., 1885.	..	..	..	..	..	..	..	..	13,321	10 7







Dr.

## No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Net Revenue Account, Balance at Credit thereof as per Account No. 10 .. .. .	20,119	17	10	By Capital Account, Balance at Debit thereof, as per Account No 4 ..	36,763	12	1
" Sundry Outstanding Accounts due by the Company .. .. .	10,480	0	2	" General Stores—Stock of Materials on hand .. .. .	5,849	6	3
" Interest on Treasury Loan till 31st Dec., 1885, .. .. .	638	0	2	" Traffic Accounts due to the Company .. .. .	1,410	6	3
" Solicitor's and Parliamentary Costs Reserve Account .. .. .	298	0	5	" Sundry Outstanding Accounts due to the Company .. .. .	5,175	8	6
" Balance of Bangor Mortgages not yet due .. .. .	5,320	0	0	" Bank Balance .. .. .	1,434	18	10
" Provision for New Engine .. .. .	1,700	0	0				
" Reserve Fund .. .. .	12,077	13	4				
	50,633	11	11		50,633	11	11

Examined and found to agree with the Books and Vouchers of the Company.

H. H. BOYD &amp; MAGILL, AUDITORS.

BELFAST, 26th January, 1886.

## No. 14.—MILEAGE STATEMENT.

Half-Year ended Dec. 31, 1884.	Half-year ended Dec. 31, 1885.	
	Miles Autho- rised.	Miles Con- structed.
68	68	68
Lines owned by Company	68	68
Total .. .. .	68	68

## No. 15.—STATEMENT OF TRAIN MILEAGE.

	Half-year ended Dec. 31, 1884.	Half-year ended Dec. 31, 1885.
Passenger Trains .. .. .	153,979	168,857
Goods and Mineral Trains .. .. .	31,433 $\frac{1}{2}$	35,061
Total .. .. .	185,412 $\frac{1}{2}$	203,918

R. W. KELLY, *Chairman of Company.*  
HUGH EVANS, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year been maintained in good working condition and repair.

1st January, 1886.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

1st January, 1886.

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended Dec. 31st, 1885, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stock and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 26th January, 1886.

H. H. BOYD & MAGILL, *Auditors of the Company.*

## Belfast and County Down Railway.

NOTICE IS HEREBY GIVEN, that the EIGHTIETH ORDINARY GENERAL HALF-YEARLY MEETING of the Shareholders of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on WEDNESDAY, the 10th day of FEBRUARY, 1886, at the hour of ONE o'clock in the Afternoon, to transact the usual Business, and all parties interested are requested to take Notice that the "Registry of Transfers" of the Company will be Closed on and from WEDNESDAY, the 27th day of January, 1886, until such Ordinary Meeting shall have been held.

By order of the Directors,

(Signed)

JOHN MILLIKEN, Secretary.

Dated at the Company's Office,

Belfast, 6th January, 1886

## Belfast and County Down Railway Company.

### LIST OF SHAREHOLDERS

AT 1st DECEMBER, 1885,

*As required by the regulation of the Railways Act, 1868, 31 & 32 Vic., cap. 119.*

Proprietors marked [\*] are qualified to be Directors.

NAME.	ADDRESS.
Armstrong, Mrs. Honoria	58 Edith Road, West Kensington, W.
Austin, Miss Elizabeth	Lisbarnet, Kilmood, Comber
Andrews, The Hon. Justice	51 Lower Leeson Street, Dublin
*Armstrong, George	Newtownards, Co. Down
Atkinson, Miss Jane and Miss Mary Atkinson	Larne
*Acheson, Thomas	33 Curzon Street, Dublin
Atkinson, Mrs Nannie	Rathdowney
*Alexander, Robert Quin	Caledon, Co. Tyrone
Alexander, Mrs Gertrude	Do.
Alexander, Mrs Fanny	18 Clarendon Street, Londonderry
Allen, Mrs. Mary A.	10 Kent Terrace, Kendal, Westmoreland
*Allen, Richard	Oristown, Kells, Co. Meath
Allen, Miss Mary Anne	16 Belgrave Square, Rathmines, Co. Dublin
Allen, Miss Ellen	Palmerston Park, Do do
Alexander, Mrs. Jane Letitia Tronbridge	Castlerock, Co. Londonderry
Andrews, The Hon. Justice, and Mrs Mary Catherine Andrews	51 Lower Leeson Street, Dublin
Alexander, Mrs. Mary	Carnesure, Comber
Armstrong, Mrs. Margaret,	Size Hill, Ballyclare
Andrews, Thomas,	21 Palmerston Road, Rathmines, Co. Dublin
Andrews, Mrs. Eliza,	Comber, Co. Down
Anderson, Miss Jane,	Do. do.
Allen, Mrs. Ellen,	Rademon Cottage, Listooder, Lisburn
Wm. Finlay Bigger, and William Cunningham	Waterside, Londonderry
Aiken, William, M.D., and George Thompson	Londonderry
	Do
	Murray Terrace, Belfast
	Lisburn, Co. Antrim
Beck, John Woods M.D.	8 Claremont Terrace, Belfast

NAME.	ADDRESS.
Beamish, Benjamin Swayne and Charles Pratt Hamilton	Care of Captain William Hamilton, 7, Waterloo Place, Upper Leeson Street, Dublin
Baker, John Andrew	4 Clare Street, Dublin
*Baker, Henry	Spencer House, Wimbleton Park Road, Wandsworth, London
Boag, Robert, and John Arnott Taylor	Belfast
Bristow, James Thomson, Henry Hugh M'Neile and Edmund M'Neill	Belfast Parkmount, Co. Antrim Craigdunn, do
Beat, James	14 Regent Park Square, Strathbungo, Glasgow
*Bell, Robert	7 Victoria Terrace, Rathgar, Co. Dublin
Baxter, Robert George	Ballina
Burden, Henry, M. D.	College Square North, Belfast
Blount, Major William	Albany, Ballybrack, Co. Dublin
Baxter, Robert, George and Mrs. Isabella Baxter, decd.	Ballina
Brady, James, M. D.	38 Harcourt Street, Dublin
*Birmingham, Mrs Catherine	Eccles Street, Dublin
Bewley, Edmund Thomas	40 Fitzwilliam Place, Dublin
Bannon, William	12 Prince Edward Terrace, Carysfort Avenue, Blackrock
Beckett, Miss Marianne, Miss Catherine Fitzgerald, & Miss Bridget Scanlan	The Convent of Mercy, Birr
Bourke, Mrs Mary, Miss Margt. Matilda Bourke, and Miss Lillie Bourke	St. Leonard's, Teignmouth, S. Devon
Backhouse, Joseph	Corduff House, Lusk, Co. Dublin
*Black, John	72 Hill Street, Lurgan
Banks, Miss Mary	30 Devonshire Street, Portland Place, London, W.
*Benbow, Vernon	Kempsford, Lower Warberry Road, Torquay
William Henry Sattwell, Robert Taunton Raikes, and Rev. Mandell Creighton	1 Hone Buildings, Lincoln's Inn, London, W.C. 24 Coleman Street, London, E.C. Merton College, Oxford
Brady, Daniel Frederick, M. D., and Miss Louisa Brady	La Choza, 159, Rathgar Road, Dublin Convent of Mercy, Downpatrick
Brown, John	Greenville Mills, Kilmacow, Waterford
Biggs, Samuel Dickson	Bellevue, Coolbawn, Roscrea
Brady, Daniel Frederick, M. D.	La Choza, 159, Rathgar Road, Dublin
*Biggar, Joseph Gillis, M. P., and Miss Elizabeth Biggar	59 Clifton Park Avenue, Belfast
Biggar, Joseph Gillis, M. P.	59 Clifton Park Avenue, Belfast
Butler, Sir Thomas P., Bart, & Richard Altamont Smythe	Ballin Temple, Tullow, Co. Carlow Lauragh, Portarlinton, Queen's County
Bell, Miss Louisa	Care of Mrs. Haughton, Moorfield, Alley Park, Dulwich, London, S. E.
*Bell, Elias Hughes	Linen Hall, Belfast
Mrs Helen Edwards, and Thomas Smyth Gleadowe	3 Earls Court Square, London Alderley Edge, Cheshire
*Belfast Banking Company, Ltd.	Belfast
Boyd, John	Newtownards, Co. Down
Blain, Mrs. Anne and Mrs. Mary Jane Craig	Marine Parade, Holywood
*Baillie, Major Wm. Alexander	Maxwell Court, Comber, Co. Down
*Bruce, Miss Mary and Miss Matilda Bruce	Antrim
Butler, Rev. Richard,	Higher Ardwick, Manchester

NAME.	ADDRESS.
Burne, Mrs. Jane, and Mrs. Sarah Lamb,	Hillsborough, Co. Down
*Belfast Presbyterian College Trustees, The	Belfast
Baker, Joshua	1 Lower Dorset Street, Dublin
Baker, Jonathan William	Do. do.
*Barrett, William Thomas	94 South Mall, Cork
*Boland, Mrs. Margaret	27 Northumberland Road, Dublin
The Rev. John O'Mulloy, D. D. and Joseph Walsh	St. Joseph's, Terenure Road, Dublin
Beale, Mrs. Charlotte Eliza	7 Rathmines Road, Rathmines, Co. Dublin
Barlow, Alfred Henry, and Thomas Manifold Craig	5 Adelaide Place, Cork
Barber, Mrs. Emma Jane	Bank of Ireland, Dublin
John Milliken, and Richard Lewis (sen.)	45 Summerely Street, Garratt Lane, Tooting, The Knock [London, S. W] Strandtown
*Bell, Elias Hughes	of Belfast
John Frederick Hodges, M. D. William John Johnston William Macargur Scott, and Henry Samuel Purdon, M. D.	
*Barbour, James	Ardville, Holywood
Bayly, Emanuel James	Kilgobbin, Sandyford, Co. Dublin
Bewley, Henry Theodore, M. D.	Willow Park, Booterstown, Co. Dublin
Busteed, Miss Isabella	19 Palmerston Park, Rathmines
Busteed, Miss Mary	Do. do.
*Barbour, James, and Thomas Digby Johns	Belfast
Busteed, Miss Anna	Pakenham Villa, Monkstown
Burke, Mrs. Tempe Martha	Drumkeen, Ballinamallard
Browne, Miss Mary Jane E.	Killymaddy House, Donaghmore, Co. Tyrone
Buckley, John Thomas	Enniskerry, Co. Wicklow
Brabazon, Rev. John Vignoles	Rahan Glebe, Ballycumber, King's County
Bodley, John	46 Aughrim Street, Dublin
Brady, Maziere John	The Accountant-General of the High Court of Justice, Ireland
Brown, John Moss, and Robert Shaw	Greenville, Kilmacow
Barron, Mrs. Ellen Lucy	93 Talbot Street, Dublin
Baker, Charles	37 Lady Lane, Waterford
Bagnell, Charles Edward, C. E.	48 Patrick Street, Cork
	Care of Randall A. Howe, Esq., Solicitor, 19, Eustace Street, Dublin
*Biggar, Joseph Gillis, M. P., and George Langtry MacLaine	Of Belfast
*Beaumont, Thomas, M. D.	Wandsworth House, Strandtown, Co. Down 6 College Green, Belfast
*Campbell, William and John Campbell	Lennoxvale, Belfast
Campbell, Miss Mary	Windsor, Belfast
Campbell, Miss Mary Ann, jun.	Holywood, Co. Down
*Charters, George Washington	Stoke Park, Ipswich
Clark, James Johnston	Largantogher, Maghera
*Clark, Alexander	Ballymena
Close, Robert Barry	Henry Street, Dublin
Coey, Sir Edward, and John Shelly (decd.)	Belfast
*Campbell, Ferris	Cottown, Ballygrainey, Co. Down
Crawford, Charles S.	The University Club, Stephen's Green, Dublin
Carson, Robert, Q. C.	3 Henrietta Street, Dublin
Campbell, Mrs. Marianne (sen.)	Holywood, Co. Down

NAME	ADDRESS
Cleland, John	Downpatrick
Austen Damer Cooper, and John Warnock, Solicitor	111 Rathmines, Co. Dublin
Craig-Laurie, Rowland,	Downpatrick
Conway, Patrick Joseph	Myra Castle, Downpatrick
*Chapple, Surgeon-Major	Railway Station, Mullingar
Robert Augustus	23 Clyde Road, Dublin
Corscaden, John Findlater, and Rev. W. V. Kitching	33 Wellington Street, Strand, London
Cruise, Francis Richard, M.D.	Great Finborough, Suffolk
Croker, Mrs. Jane	3 Merrion Square West, Dublin
Costello, Rev. Francis James	Southview House, Basingstoke, Hampshire
Collins, Mrs. Letitia, and Robt. Conway Harly Collins	Ballymuckey Rectory, Nenagh, Co. Tipperary
Chapman, Miss Elizabeth Emma	34 Chelmsford Road, Ranelagh, Dublin
*Chapman, Miss Helen	2 Warrenpoint, Clontarf
*Chapman, Miss Josephine	1 Knapton Terrace, Kingstown
*Campbell, John, and James Carr	Do. do.
Conolly, Mrs. Mary Emily	Do. do.
*Coates, David Lindsay	Lennoxvale, Belfast
*Cullenan, Bernard	Belfast
*Campbell, Thomas	49 Clarinda Park East, Kingstown, Co. Dublin
Carolyn, Edward	Clonallon, Strandtown, Belfast
Clibborn, Miss Sarah Sophia	24 Market Street, Lurgan
Carolyn, Miss Susan	49 Henry Street, Dublin
*Conway, Rt. Rev. Dr. Hugh	69 Northumberland Road, Dublin
Clery, Col. Cornelius Fras., C.B.	Moate
*Campbell, John	37 Northumberland Road, Dublin
Coen, Rev. Thomas, P.P.	R. C. Bishop of Killala, Ballina
*Campbell, Miss Anne Jane, and Miss Mary Campbell	Care of J. W. Clery, Esq., 18 Caroline St., Cork
Coogan, Miss Eliza	Lennoxvale, Belfast
Chomley, John Henry, and George Henry Jones	Kilconnell, Co. Galway
Campbell, Miss Anne Jane	Windsor Avenue, Belfast
Coulter, Christopher	Leixlip, Co. Dublin
Cooper, Mjr.-Genl. Wm. Spencer	Belcamp, Raheny, Co. Dublin
Col. John Edmund Harvey, and Alfred Edward Darley	2 Dagmar Terrace, Southsea
*Colonial and United States Mortgage Company Ltd., The	Windsor, Belfast
Cooper, Mrs. Lucy	44 Heytesbury Street, Dublin
Junningham, Thomas and Miss Mary Cunningham	Du Bank House, Chester
Ollett, Robert Arthur Singleton and Charles Henry Lloyd	9 Britannia Terrace, Great Yarmouth, Norfolk
Cotton, Stephen Fairbairne, and Charles Cotton Jury	10 Ardee Street, Dublin
Caldwell, James	Hull
Cutbill, Mrs. Lucy	Corduke House, Sandymount, Dublin
Henry Collier, and Rev. Thomas Norman Rowsell	Ballacolla, Queen's County
*Corscaden, John Findlater	Maitland, Blackrock, Co. Dublin
*Christy, Wakefield	Lisheen Castle, Templemore, Co. Tipperary
Crawford, William Henry	Shelbourne Hotel, Dublin
Cooke, John, and Joseph Cooke	52 Patrick Street, Dublin
Collins, Edward Tenison	Dartmouth Hill House, Blackheath
	New Broad Street, London
	Eltham, Kent
	33 Wellington Street, Strand, London
	35 Gracechurch Street, London, E.C.
	Lurgan, Co. Armagh
	Both of Londonderry
	9 Upper Sackville Street, Dublin

NAME	ADDRESS
*Calley, Robert	Tudor Hall, Monkstown, Co. Dublin
Cadge, William, M.D.	Norwich
Caldwell, Mrs. Elizabeth	27 Church Street, Holywood, Co. Down
Carolin, Samuel John	64 Highfield Road, Rathgar, Dublin
Creighton, Mrs. Emily	11 Ulsterville Avenue, Belfast
Causton, Lieut. Alfred Malcolm, R.N.	Care of Messrs. Stilwell & Sons, 21 Great George Street, Westminster
Campbell, Bernard	Laurencetown, Co. Down
Cosgrave, Henry Alex., M.A., and John Philip Glover, M.B.	70 Eccles Street, Dublin
Cairnes, Thomas Plunket, and Samuel Galbraith Bole	2 Osborne Terrace, Clapham Road, London
Clemenger, William, and Miss Rebecca Finlay	Stameen, Drogheda, Co. Meath
*Cochrane, Henry, J.P.	Park Place, Tashinny, Co. Longford
Carroll, Richard	93 Leinster Road, Rathmines, Dublin
Cleland, Rev. Robert	Nassau Place, Dublin
Clibborn, Barclay, and John Joseph Leland Robinson	National Bank, Limited, Tipperary
*Crosthwaite, Mrs. Amelia, and Joseph Meade	The Manse, Crumlin, County Antrim
Clark, Mrs. Letitia	1 Adelaide Place, Cork
Carrigan, Miss Margt. Josephine, Carrigan, Edward	5 Foster Place, Dublin
Coll, Patrick	1 Crosthwaite Park, South Kingstown, Co. Dublin
Carden, Capt. Andrew Murray	19 Aylesbury Road, Merrion, Co. Dublin
Carpenter, Miss Theresa Jane	Millview Cottage, Ballinrobe
Cuppige, Arthur Wellesley, and Rev. Adam Cuppage	19 Charleston Road, Rathmines, Co. Dublin
Cathcart, Mrs. Mary Anne, and Miss Katherine Cathcart	Do. do. do.
	4 Palace Street, Dublin
	Barnane, Templemore, Co. Tipperary
	Care of Mrs. William Fullerton, Armagh
	2 Lower Crescent, Belfast
	Silverwood, Lurgan, Co. Armagh
	Rathmullen, Drogheda
*Drennan, Lennox	39 Prospect Terrace, Botanic Road, Belfast
Drummond, David	Dawson Street, Dublin
*De Spailier, Jules, and Mrs. Frederica Isabella de Spailier	Manor House, Newcastle, County Down
*Druitt, Charles and Samuel A. Bell	36 Melrose Gardens, West Kensington Park London
Didron, Mrs. Emma	Bellevue, Lurgan
	Care of Mrs. Wolmerhausen, Curzon Street Mayfair, London, W.
Downes, Michael (deceased) and Peter M'Quillan	West Street, Drogheda
Dickson, Rev. John and Samuel Cleland	Moirs
Darley, Miss Barbara	Ballyworphy, Hillsborough
Darley, Miss Penelope	7 St. James' Terrace, Clonskeagh, Co. Dublin
Dunne, Lawrence	Do. do. do.
	The Green Hills, Tallaght, Kilnemanagh, Co. Dublin
Dillon, Rev. Wm. Joseph	Abbey, Wicklow
Devoy, Patrick (decd.), and Miss Anne Devoy	Late of Glasshouse, Vicarstown, Queen's Co.
Devoy, Patrick (decd.), and James Devoy	Courtwood, do do
	Late of Glasshouse, do do
	Courtwood, Ballybrittas, do

NAME.	ADDRESS.
Dunne, Miss Henrietta	Care of Messrs. O'Donnell & Fitzgerald, 17 St Andrew Street, Dublin
Miss Kate Dunne	Santa Clara County, California
Miss Alice Dunne	do do do
Mrs. Mary Kynsey	36 Grosvenor Road, Rathgar
Mrs. Fanny M'Hugh, and Mrs. Jane O'Connor	Corbally, Ballylinan, Queen's County
Dobson, Percival Gordon	Southpark, Ballingarry, Shinrone, Co T'pp rary
Drury, John Girdwood, J.P., & Alex. Kirkpatrick, jun., J.P.,	Cross Park, Teignmouth, Devonshire
Daly, Joseph Richard, and Charles Gibbons Stanuell	Kenilworth House, Rathmines, Co. Dublin
Dalton, Isaac	La Bergerie, Portarlinton
Dawson, Miss Mary Elizabeth	Provincial Bank, Limerick,
Duff, William	Clyde Road, Dublin
*Dix, Ernest Reginald M'Clintock, and Vice-Admiral Sir Francis Leopold M'Clintock	Youghal
*Denvir, George and Thomas Boyd	30 Devonshire St., Portland Pl., London, W.
Dane, Richard Martin, and Archibald Dunlop, M.D.	Duffmount, Coagh, Moneymore
Douglas, Charles	61 Upper Sackville Street, Dublin.
Davis, Arthur Alexander	Halifax, Nova Scotia
Deverell, Miss Ellie, and Miss Harriette May Deverell	Hill Street, Newry
Deverell, Miss Harriette May, and Miss Ellie Deverell	Water Street, Newry
Darley, Benj. Guinness, M.D., and John James Hornidge	7 Percy Place, Dublin
Dudgeon, Henry James	Holywood, Co Down
Dane, Richard Martin	Bellevue, Killowen, Newry
Darley, Alfred Edward	96 Haddington Road, Dublin
Dillon, Mrs. Julia Thomasine	Care of Mr. Deverell, of Longford
Dargan, Mrs. Teresa	Earl street, Longford
Darley, Alfred Edward, and William Edmund Dickinson	Earl Street, Longford
Dickinson, William Edmund, & Edward Robert Read	9 Breffni Terrace, Kingstown
Dickinson, Miss Jane	Russelstown, Blessington, Co. Wicklow
Donnelly, Patrick	113 Grafton Street, Dublin
Errington, John	7 Percy Place, Dublin
Archd. H. Blount, and Alfred John Blount	Ardee Street, Dublin
Erskine, James Francis, and Peter Quinn, J.P.	24 Grosvenor Road, Rathmines, Dublin
Evans, Thos Waller Eyre, LL.D. and Mrs Marian Evans	Mill Mount House, Avoca, Co. Wicklow
Eimes, Mrs Susan Knight	10 Ardee Street, Dublin
*Edge, John Henry	23 Pembroke Road, Dublin
Egan, Rev John Johnston	Do. do.
Eaton, Edward and Mrs. Helen Eaton	Belmont, Ailesbury Road, Dublin
Eves, Miss Charlotte	Belmont, Ailesbury Road, Dublin
*Elrington, Rev. Charles, and Thomas W. Bell	Mullaghboy, Moy, County Tyrone
	High Warden, Haxham
	Orche Hill, Gerard's Cross, Bucks
	9 Lincoln's Inn Fields, London, W.C.
	The Tews, Canal Street, Newry
	The Agency, Newry
	Lower Norwood, Surrey, near London
	6 St. John's Terrace, Clontarf, Co. Dublin
	Care of Messrs. Hallett & Co., St. Martin's Place, Trafalgar Square, London
	25, Upper Mount Street, Dublin
	The Glebe, Derrylane, Belturbet
	Charleville, Tullamore, King's County
	Victoria Lodge, Terehure Road, Rathgar
	Lessendrum, Huntly, N.B.
	2 Herbert Street, Dublin

NAME.	ADDRESS.
Egan, Henry, and Patrick Eagan	The Brewery, Tullamore
Rev. Matthew Gaffney, P.P., and Rev. Edward Woods, P.P.	Clara
Eustace, Mrs. Elizabeth Jane	Blackburn
Elliott, Rev. Anthony Lewis	34 Leeson Park, Dublin
Eakin, Andrew	8 Great Denmark Street, Dublin
Elmes, Robert Henry	12 May Street, Belfast
Elrington, Mrs. Matilda Rowena,	38 Kenilworth Square, Rathgar
Miss Helen Elrington	Strand House, Youghal
Miss Elizabeth Emily Elrington	Do do.
Miss Matilda H. Elrington	Do. do.
Rev. William Hanlon, and Mrs. Elizabeth Letitia Hanlon	Do. do.
	Innishannon, County Cork
	Do. do.
Fitzgerald, Miss Martha Ann	Glenanea, Drumcree, Killucan
folkes, George Browne,	Manor House, Wolferton, King's Lynn
Rev. Edward Heasley, and Rev. George H. Butler	Parkham Rectory, near Bideford, Co. Devon
Ferguson, James (deceased) and Mrs. Eliza Ferguson	Bury Lodge, Hambleton, Co. Hants
Findlater, Miss Jane	Care of Rev. Hugh Moore, Yew Villa, New-towards
Finlay, Miss Rebecca	72 Ifley Road, Oxford
*Fenton, Samuel Greame	93 Leinster Road, Rathmines, Co. Dublin
*Findlater, William, solicitor	Belfast
*Farrell, Thomas	Fitzwilliam Square, Dublin
*Farrell, William	The Grove, Stillorgan, Co. Dublin
Farran, Mrs. Eliza	Mullingar
Finlay, Rev. John	Abbeyside, Dungarvan, Co. Waterford
Flood, William Hanford	Ballymoya Parsonage, Whitecross, Armagh
Fitzgerald, Captain Francis Augustus	Farmley, Kilkenny
Falcener, John Boursiquot, LL.D.	Weston, Upper Churchtown, Dundrum, Co. Dublin
Flood, Miss Sarah, and Miss Mary Cosgrove	8 Frederick Street North, Dublin
*Fennell, John George	1 St. Stephen's Green, Dublin
James N. Richardson, and Llewellyn Fennell	Cahir, Co. Tipperary
Fetherstonhaugh, Miss Margaret	Lissue, Lisburn
Ferguson, William, and Mrs. Mary E. Ferguson	Cahir, Co. Tipperary
Fowler, Robert, and Thomas Pakenham Law, Q.C.	54 Leinster Road, Rathmines, Co. Dublin
Fawcett, Mrs. Hannah	Castleavery, Newtownards
	Rahinstown, Co. Meath
	Stephen's Green, Dublin
	Victoria Terrace, Earl Street, Tullamore, King's County
Franks, Thomas John, and Thomas Watts, surgeon	Ballyscadane, Knocklong, Co. Limerick
*Faulkner, James,	Frampton-on-Severn, Gloucestershire
*Ferguson, William	Castlebar, Co. Mayo
*Findlater, John, J.P., Samuel Ewing Hamilton, J.P. and Walter Veitch	Castleavery, Newtownards
Fossitt, Homan North	Melbeach, Monkstown, Co. Dublin
	38 Thomas Street, Dublin
	The Grange, Kinghorn, Fifeshire
	23 Upper Mountpleasant Avenue, Rathmines, Co. Dublin
Fennell, James, and Henry Barcroft	Newry
Finlay, Miss Jane Eliza	Bessbrook, Newry
	Ballymoyer Parsonage, Whitecross, Co. Armagh

NAME.	ADDRESS.
Faris, Mrs. Martha Jane	Care of George C. Lett, of Leinster Chambers, Dame Street, Dublin
Fennell, Llewellyn	Claishaphoooca House, Clogheen, Cahir, Co. Tipperary
*Franks, Thomas John, J.P.	Ballyscadane, Knocklong, Co. Limerick
Fisher, Miss Hannah Sarah	7 Mulgrave Terrace, Kingstown, Co. Dublin
Findlater, John, J.P., Walter Veitch, and Samuel Ewing Hamilton, J.P.	Melbeach, Monkstown, Co. Dublin
Frackelton, Miss Louisa Alexandrina Holmes	The Grange, Kinghorn, Fifeshire
Farrer, Benjamin Whitworth, Henry William Shaw, and John Cooper	38 Thomas Street, Dublin
	Bournemouth, County of Hants, England
	6 Minshull Street, Manchester
Guinness, Miss Frances	The Grange, Stillorgan, Co. Dublin
Gordon, Sir Lionel Smith, Bt.	Care of Messrs. Cox & Co., Craig's Court, London S.W.
*Gibson, John George	38 Fitzwilliam Place, Dublin
*Gillis, Thomas	Butlerstown Castle, Waterford
*Gordon, Mrs. Geraldine (decd.)	Late of 4 Southwick Place, Hyde Park Square, London, W.
Sir Lionel Smith Gordon, Bt., and Robert Cassidy, LL.D. (deceased)	Care of Messrs. Cox & Co., Craig's Court, London, S.W.
*Gamble, Arthur	Late of Belfast
Gore, Miss Martha Elizabeth	4 Walpole Terrace, Brighton, E.
Gore, Miss Elizabeth Esther	26 Brunswick Square, Brighton do.
Gaynor, George, and Mrs. Anne Gavnor	Tullybaylin, Athlone
*Gamble, James, jun., John Johnston Shillington, & Miss Jane How	5 Royal Terrace, Belfast Belfast
Greville, Robert, and James Griffin	Stranemore, Rathmolion, Co. Meath
Gilborne, Edward, and Mrs Eliza Jane Gilborne	1 Pembroke Road, Dublin
Goodbody, Robert, Joshua Pim, and William Henry Smith	All of Mountmellick
Gordon, Robert Francis, and Robert John Kennedy	34b College Green, Dublin Cultra, Co. Down
Gore, Miss Martha Elizabeth, & Miss Elizabeth Esther Gore	26 Brunswick Square, Brighton
Greene, Edward Jonas, and Joseph Boyce Lambe	12 Clyde Road, Dublin The Fort, Aughrim, Co. Wicklow
*Goodbody, Robert, and James Perry Goodbody	50, Dame Street, Dublin Clara, King's County
Gilborne, Mrs Eliza Jane	1, Pembroke Road, Dublin
Goulding, William (decd.), and Benjamin Haughton	Cork
Goodbody, Robert, Humphrey Smith, and Anthony Pim	Mountmellick, Queen's County
*Goodbody, J. Perry	Beechmount, Clara, King's County
Joseph Robert Richardson, & J. Nicholson Richardson Pim	Springfield, Lisburn, Co. Antrim Lisnagarvey, Do. do.

NAME.	ADDRESS.
*Grainger, David	Liverpool
Howard Campbell, and John Herdman	Mossley, Co. Antrim
Grainger, David,	Sion Mills, Strabane
John Herdman, and Howard Campbell	Chapel Street, Liverpool
Goodbody, Robert, and Jonathan Goodbody, jun.	Sion Mills, Strabane
Goodbody, Jonathan	Mossley, Whiteabbey, Co. Antrim
Guilbride, Francis, and Samuel Guilbride	50 Dame Street, Dublin
Goodbody, James Perry	Clara, King's County
*Goodbody, Marcus	Newtownbarry, Co. Wexford
Goodbody, Jonathan, and Henry White	Clara, King's County
Garrett, James Hugh Moore	Obelisk Park, Blackrock, Co. Dublin
The Rev. Wm. Thos. Garrett, and Colonel Edward Thomas	Clara, King's County
St. Lawrence MccGwire	Waterford
Goodbody, Richard	Ballyhaise, Co. Cavan
Gordon, Rev. David, and Hugh Taylor	The Manor House, Crakehall, Bedale, Yorkshire
*Goodbody, Henry Perry	Armagh
*Galwey, Richard, and James Moloney, M.D.	Clara King's County
Gwynne, George, and Mrs. Ruth Gwynne	Downpatrick
Grubb, Miss Margaret Eliza Flora	Greyabbey
Graham, Samuel	Obelisk Park, Blackrock, Co. Dublin
Graves, Herbert P. A.	Rockvalley, Nenagh, County Tipperary
Gowan, Miss Mary	Clonmore, Tulla, Co. Clare
Goodbody, Mrs. Elizabeth Pike	Care of Robert M'Cullagh, Esq., 16 Annesley Place, North Strand, Dublin
Gore-Jones, Miss Letitia S.	Care of Provincial Bank, Clonmel, Co. Tippe- rary
*Glenfield, Miss Eleanor Louisa	Baillies Mill, Board Mills, County Down
*Glenfield, Miss Johanna Catherine	Bank of Ireland, Ballinasloe
	9 Duncairn Terrace, Belfast
	Clara, King's County
	St. Dolough's Park, St. Dolough's, Co. Dublin
	12 Marine Crescent, Waterloo, near Liverpool do. do. do.
*Hogg, William	Ballymena
Houston, Mrs. Isabella	Ballyearl, Carnmoney
How, Miss Jane	Royal Terrace, Belfast
Hawkshaw, Mrs Catherine E.	Fahan, Kent's Road, Torquay, Devon
Hutton, Miss Mary M.	Field View, Wollaston, Stourbridge
Holmes, John, and John M'Keen	Annavale, Ballytober, Islandmagee, Cq. Antrim
Hardy, Mrs Isabella	Balloo, Islandmagee, do.
Higgins, David Harris	Armagh
Hodges, John F., M.D.	Clonmel
*Hunt, Mrs Ellen, and Miss Elizabeth M. Hunt	Windsor, Belfast
Halpin, Mrs. Eliza L. (deceased) and Joseph Halpin	Rockmount, Kilmacthomas, Co. Waterford
*Hall, William James	24 Usher's Quay, Dublin
Heather, Wm. Arthur, Robert James Goodbody, and John Douglas	Narrow Water, Warrenpoint
*Hamilton, Samuel Ewing, and Mrs Margaret Hamilton	22, Lower Bridge Street, Dublin
Hibernian Bank, Limited	Tullamore, King's County
Hughes, Edward	18, Wexford Street, Dublin
	Grosvenor Park, Leinster Road, Rathmines, Dublin
	College Green, Dublin
	Belfast

NAME.	ADDRESS.
*Hogg, Jonathan	Cope Street, Dublin
Jonathan Pim,	William Street, Dublin
Thomas Pim, and	Do. do.
Joseph Todhunter Pim	Do. do.
Hoare, Nicholas Thos.	Blessington Street, Dublin
Hardy, Rev. Edward John	Islam, Bury Road, Gosport
Holmes, John, and	Annvale, Ballytober, Islandmagee
William M'Keen	
*Hone, Mrs Anna Maria	St. Dolough's Park, St. Dolough's, Co. Dublin
Nathaniel Hone, and	Seafield, Malahide, Co. Dublin
James Tardy Home	Beechy Park, Rathvilly, Co. Carlow
Hunter, William	Ballyreagh, Poyntzpass
Harrison, Mrs Margaret	The Manse, Castlebellingham, Co. Louth
Hanly, Andrew, R.I.C.	Tubbercurry, Co. Sligo
Haughton, Miss Sarah Elizabeth	Oldderrig House, Carlow
*Houghton John Francis, and	Ballybride, Loughlinstown, Co. Dublin
James Jackson Houghton	Ennis, Co. Clare
Hill, John, C.E.	
Hardy, Miss Annie Elizabeth F.	Care of Julius Casement, Esq., of Crouroe,
Miss Charlotte Sophia Hardy,	Ashford, Co. Wicklow
and Miss Georgiana Juliana	
Hardy	
Hutton, Hugh (decd.)	Late of Leggamaddy, Co. Down
James Hutton (decd.) and	Late of Cargagh
Joseph Perry	Grove Hill, Co. Down
Harding, Mrs. Cecilia Frances,	The Vicarage, Gilford, Co. Down
Hill, Miss Louisa Mary Temple	Arville, Donaghadee
Hobson, George,	Rose Cottage, Lisburn
*Hawkshaw, Miss Eleanora Frances	1 Wellington Road, Dublin
Healy, Mrs. Mary Jane (decd.),	30 Clarinda Park West, Kingstown, County
and Mrs. Margaret Lawless	Dublin
*Hamilton, Samuel Ewing, J.P.	38 Thomas Street, Dublin
Walter Veitch, and	The Grange, Kinghorn, Fifeshire
John Findlater, J.P.	Melbeach, Monkstown, Co. Dublin
Hutton, Lucius Octavus and	8 Fitzwilliam Place, Dublin
James Mather Darbishire	Belfast
Henderson, James	Norwood Tower, Strandtown, Co. Down
Hill, Robert William	Clanbrassil Street, Dundalk
Hoowe, Thomas	Edenderry
Higgins, Patrick	Seamount, Liscannor, Co. Clare
Hutchinson, Robert Deey, and	37 Leinster Road, Rathmines, Co. Dublin
William Gamble	The Grange, Strabane, Co. Tyrone
Harrison, Arthur, and	Drumlummon, Carrick-on-Shannon
Edward Bolton Murphy	1 Trinity Street, Dublin
Handcock, Wm. Domville, J.P.	52 Dame Street, Dublin
Hamilton, Rev. Thomas, M.A.,	Brookvale House, Cliftonville, Belfast
Houston, Thomas	Ballyearl, Carnmoney
Thomas Alexander Archbold,	Carnmoney
and Thomas Smyth	Do.
Houston, Thomas	Ballyearl, Carnmoney
Hoey, Charles, and	59 Fitzwilliam Square, Dublin
George Fottrill. Solicitors	46 Fleet Street, Dublin
Harrel, David	Dublin Castle, Dublin
Hagan, Miss Sarah,	
Miss M. E. B. Hagan,	9 Upper Frank Street Castlereagh Road,
Miss M. D. Hagan, and	Mountpottinger, Belfast
Miss K. S. Hagan	
Hemphill, Wm. D., M.D.	Oakville, Clonmel
Hadfield, Samvel	24 Fountain Street, Manchester

NAME.	ADDRESS.
Harris, Miss Anna Maria	Ballyconree, Clifden, Co. Galway
Hamilton, Mrs. Sara Elizabeth &	Annefield, Dundrum, Co. Dublin
Everard Hamilton, Solicitor	30 South Frederick Street, Dublin
Hewson, Capt. Francis Lionel	County Club, Cork
Hetherington, C. E., Physician	
and Surgeon	District Lunatic Asylum, Londonderry
Hamilton, James Panmier, Q.C.,	Mossfield, Ardara, Co. Donegal
and Chas. John Tredennick	Fitzwilliam, Co. Donegal
Healy, Rev. James, P.P.	Little Bray, Co. Dublin
Harper, William	Donegall Street, Belfast
Hughes, Elias	67 Heytesbury Street, Dublin
Hutchinson, James	Sandymount, Doagh
Hardie, Miss Margaret E. E.	4 Leinster Road West, Rathmines, Dublin
Hill, Mrs. Frances Maria	North Main Street, Bandon
Hamilton, Miss Annie Maria,	
Miss Hannah Hamilton, and	2 Duncairn Terrace, Belfast
Miss Harriette Hamilton	
Houston, Mrs. Isabella,	Lenamore, Jordanstown, Whiteabbey
Hall, William, and	Westenra Terrace, Monaghan
Mrs. Mary Hall	
*Ireland, Miss Jane	Oakley, Holywood
Miss Sarah Ireland, and	Do.
George Martin	Glenview, Castlereagh
Irwin, Mrs. Elizabeth	Crescent House, Portstewart, Co. Derry
Irwin, Miss Edith Mary Anne	Crescent House, Portstewart
Irvine, Captain W. H., and	Valclusa, Enniskerry, Co. Wicklow
Henry Irvine	Rosslair, Tagoat, Co. Wexford
Ingoldsby, Joseph	40 St. Thomas' Terrace, South Circular Road, Dublin
Jeffrey, James	Comber, Co. Down
*Jackson, Robert	Rosebank, Brentwood, Essex
Jones, Mrs Margaret	3 Wilmont Terrace, Belfast
Johnston, Rev. William	Haughley, Suffolk, England
Jackson, Miss Katherine	Rose Bank, Brentwood, Essex
*Johnston, Jno. Brown, J.P. (decd.),	Late of Clyde Road, Dublin
and John Findlater, J.P.	Melbeach, Monkstown, Co. Dublin
Jury, Mrs Margaret	Greenfield, Donnybrook, Co. Dublin
*Johnston, Francis, and	
Thomas Manifold Craig	Bank of Ireland, Dublin
Jury, Mrs. Margaret	6 College Green, Dublin
*Julian, John and	48 Upper Sackville Street, Dublin
Richard Huggard	Tralee, Co. Kerry
Jones, Miss Isabella Esther	19 Leinster Square, Rathmines, Dublin
Jury, Charles Cotton, and	
Stephen Fairbairne Cotton	Shelbourne Hotel, Dublin
Jellicoe, Miss Martha, and	
Miss Sarah Jellicoe	Cahir, Co. Tipperary
*Johnston, James	Do. do.
Jaffé, Otto	Portadown
Jaffé, Alfred	Belfast
*Johnston, Miss Martha, and	Do.
Miss Eliza Jane Johnston	Ballywoollen House, Derryboy, Killyleagh, Co. Down
Johnston, Francis, and	
Mrs. Sophie Johnston	Sloperton, Monkstown, Co. Dublin
Jackson, James	48 Poolbeg Street, Dublin
Jeffers, Miss Margaret Jane	9 Fenton Street, Lancaster, England

NAME.	ADDRESS
*Knox, John	Ballyvester, Donaghadee
*Kelly, Richard Wood	13 and 14 Cope Street, Dublin
Kirk, Miss Maria (deceased) and W. N. Wallace	Late of Thornfield, Carrickfergus Downpatrick, Co. Down
*Kirkpatrick, Miss Alexandrina	The Hollies, Grange Road, Guernsey
Kinahan, George Henry, and Richard Robert Studdert	D'Olier Street, Dublin Coolreigh, Bodyke, Co. Clare
Kelly, Mrs Frances Maria	Castle Bagot, Newcastle, Co. Dublin
*King, John Gilbert, D.L.	Ballylin, Ferbane, King's County
*Kilkelly, Charles, M.D.	12 Upper Fitzwilliam Street, Dublin
Kelly, John	Kildare
Knox, The Rt. Rev. Robt. D.D., Lord Bishop of Down and Connor and Dromore	The Palace, Holywood, Co. Down
Rev. Geo. Brydges Sayers, A.M. & Rev. Edward Maguire, A.M.	Ballinderry Bangor, Co. Down
*Kelly, Richard Wood, and Joseph Richardson	Belfast and County Down Railway
Kerr, Henry	Stafford Street, Dublin
Kelly, John, and Denis Kelly	Kildare
Kirkwood, James, and William Greenhill	Malone, Belfast High Street, Belfast
*Lane, John Benn	Clarahill, Queen's County
Lodge, Mrs. Augusta Frances	Sarnia, Eglinton Road, Donnybrook, Dublin
Lyle, Andrew, and Allen Andrew Lyle	Newington, Belfast.
Lyle, Mrs. Annabella	Newington, Belfast.
*Lowry, John	Close Park, Killinchy, Co. Down
Lane, Miss Mary T.	8 Parkgate, Dublin
Lyons, Mrs Frances Ellen	Elton, Burlington Road, Dublin
Lyster, John Lionel	Stillorgan, Co. Dublin
*Lyle, Rev. Edward A.	Tubbernacarry, Kirkcubbin, Co. Down
Little, Mrs Marion G., and Miss Jane M. Little	Caldwell's Place, Sligo
Lawlor, Mrs Margaret Digby	Care of Richard S. Reeves, Esq., 7 Lower Fitzwilliam Street, Dublin
*Langton, Charles, and Frederic William Earle	Barkhill, Aigburth, near Liverpool
Lawless, Mrs Sarah	Edenhurst, Huytown, near Liverpool
Le Bass, Samuel	Delgany, Co. Wicklow
*Lowry, James Moody	Fleet Street, Dublin
Francis Blackburne Fletcher and Rev Thos. D. Hutchinson	Breffni House, Dalkey, Co. Dublin
Liddiard, Wm. Bedford,	17 Elgin Road, Dublin
Gilbert Wm. Child, M.D. and Edmund Child Haynes	Donnybrook, Dublin
Lyons, Alex., J.P., and Moses Monds, J.P.	Durston House, Castlebar Road, Ealing
*Lomer, Edward	Cowley House, Oxford
*Lomer, Frederick Geo.	9 New Square, Lincoln's Inn, Middlesex
Lamb, Abraham	Sligo
Lawler, William,	Ramley, Lymington
Lawless, Mrs. Margaret	Ramley, near Lymington, Hants
Lynch, Mathew and Mrs. Catherine Lynch	Hillsborough, Co. Down
Lawrence, John	16 Hammond Lane, Dublin
	30 Clarinda Park West, Kingstown, Co Dublin
	Ballyjamesduff, Co. Cavan
	4 & 6 Cannon Street, London E.C.

NAME.	ADDRESS.
Lawless, Barry Edward, and David Sherlock, jun.	4 Synnott Place, Dublin
*Lefroy, Rev. Jeffrey	70 Lower Leeson Street, Dublin
Lyons, Henry, and Alexander Lyons	Aghaderg Glebe, Loughbrickland, Co. Down.
Lambert, Peter	Lower Knox Street, Sligo
Lucas, Colonel Patrick Browne	22 Nassau Street, Dublin
Longworth, William	Ballymore Lodge, Queenstown, Co. Cork
Lowry, Mrs. Arabella	Tubritt, Athlone
Lawler, Mrs. Sarah	Eagle Lodge, Barna, Galway Dunlavin
May, Capt. Charles Henry,	Leeford, Budleigh Salterton, South Devon
*Murray, Mrs Sarah Ann	Strandtown, near Belfast
*Moore, Alexander	Killarn, Newtownards
Macoun, Miss Dinah	Adelaide Terrace, Hill Street, Lurgan
Macoun, Miss Mary A.	Moyraverty, Lurgan
Murray, Miss Margaret	Church Hill, Clough, Co. Down
Munro, J. E. C., and Rev G. Johnston	3 King's Bench Walk, N. Temple Hillsboro', Co. Down
Maguire, Mrs Anne, and John Walker	6 St. Patrick's Terrace, St. Lawrence Road, Clontarf, Co. Dublin
Mahony, W. A., and L. S. Kennedy	Chapelizod, Dublin
Manron, Patrick and Mrs. Mary Manron	The National Bank, Dublin
Magill, Henry	Garden Lane, Dublin
Miller, Wm. (deceased) and Jos. Clarke Rutherford, R.M.	Lisbuoy, near Downpatrick, Co. Down
Moore, John Robert	Late of 27 Gardiner's Place, Dublin
Matthews, George	Ballymena, Co. Antrim
Milliken, John	Rowallane, Saintfield
Moran, Mrs. Ellen	Glenaul, Killylea, Co. Armagh
*Murphy, Joseph	Belfast
Motherwell, Elliott, and Mrs Jane A. Motherwell	43 Lower Leeson Street, Dublin Knockmaroon, Castleknock, Co. Dublin
*Mitchell, George	2 Victoria Terrace, Clontarf, Co. Dublin
Murphy, Miss Rose Frances	20 Lower Sackville Street, Dublin
Malley, Miss Anna	St. Mary's, Frankford Avenue, Rathgar, Dublin Walmer Villa, Sandycove, Kingstown, Co. Dublin
Maunsell, Mrs Elizabeth D. H.	17 Lower Mount Street, Dublin
*Moore, Rev Samuel M.	Derryaghy Vicarage, Dunmurry, Co. Antrim
Miley, James	Railway Station, Longford
*Mahony, Wm. Augustus, and Patrick Joseph Kirwan	The National Bank, Dublin
Maunsell, Lieut.-Col. Robert	78 George Street, Limerick
*Marsh, John, and Greer Malcomson	Glen Lyon, Holywood, Co. Down
*Marsh, John, and James Malcomson	Castle Place, Belfast
*Malcomson, James, and Jonathan Hogg Barcroft	Glen Lyon, Holywood, Co. Down
Milliken, Mrs. Annie	Castle Place, Belfast
Mussen, James	Castle Place, Belfast
Magee, Bernard	Grange Lodge, Moy, Co. Tyrone
Morell, Henry Brown	Knock, Belfast
Macaw, James, M.D., and Samuel Morgan	Railway Street, Lisburn, Co. Antrim
	16 Roy Street, Belfast
	26 North Frederick Street, Dublin
	Bushmills
	65 Ormeau Road, Belfast

NAME.	ADDRESS.
Montgomery, Thomas, and Samuel Thompson	Ballydrain, Dunmurry
*Morell, James	Muckamore Abbey, Antrim
*Martin, Thomas	26 North Frederick Street, Dublin
Melville, The Hon. Maxwell, and Robert Henry Beauchamp	Priory Lodge, Blackrock, Co. Dublin
Milliken, Mrs. Anna Dorothea, & Saml. Cadwallader Milliken	One of the Judges of the High Court, Bombay 116 Grafton Street, Dublin
Moran, Mrs. Eleanor	8 Richmond Square, Cavehill Road, Belfast Do. do. do.
*Murphy, William	43 Lower Leeson Street, Dublin
*Montgomery, Thomas	Tullow, Co. Carlow
*Mulholland, Henry Lyle, J.P.	Northern Bank, Belfast
Medycott, Miss Maria	Ballywalter Park, Co. Down
Moses, Marcus Tertius, and Miss Julia Eleanor Moses	Newtown, Waterford
Morrow, Andrew, and Hugh Dickson	14 Eustace Street, Dublin
Macquillan, Joseph, and Joseph Smithson Thompson	16 Leeson Park, Dublin
Martin, Samuel Anthony	Ballymirran, Killinchy, Co. Down
Molloy, Mrs. Sarah	Castle Espie, Comber, Co. Down
Maunsell, Miss Henrietta	Great Clonard, Wexford
*Macartney, Surgeon-Major Jas.	Wexford
Murphy, Miss Mary	Glenville, Glengarey, Co. Dublin
Murphy, Edward	37 Northumberland Road, Dublin
Murphy, Miss Anne	78 George Street, Limerick
Molloy, Isaac, and John Chambre	H. M. Medical Department, India, care of Richard W. Kelly, Esq. Cope Street, Dublin
Marsh, Joseph Chandler, and James N. Richardson	Rockmore, Newcastle, Co. Down
Murphy, John, J.P.	Tullow, Co. Carlow
Mills, Stephen	Rockmore, Newcastle, Co. Down
Mulholland, John	18 Eustace Street, Dublin
Rev. Henry Stobart, and Conway Edward Dobbs	Commercial Buildings, Dublin
*Mulholland, John	Donegall Street, Belfast
Conway Edward Dobbs, and Rev. Henry Stobart	Lissue, Lisburn
Malins, Miss Isabella	Castletown, Dundalk, Co. Louth
Marsh, Robert Maxwell	13 Upper Mountpleasant Avenue, Ranelagh, Dublin
*Moore, William Westby	Ballywalter Park, Ballywalter, Co. Down
Montgomery, Miss Isabella Dorothea	Wykeham Rise, Totteridge, N. Herts
Mitchell, Arthur Molloy, R.M.	41 Leeson Street, Dublin
Miller, William Sinclair	Ballywalter Park, Greyabbey, Co. Down
Maguire, Miss Mary Isabella	20 Fitzwilliam Square, Dublin
Maguire, Mrs. Anne	Warkton Rectory, Kettering, Nthamptonshire
*Megaw, Robert, and William Megaw	Care of Richard Malins, Esq., of 3 Summer- ville Terrace, North Circular Rd, Dublin
Moss, Richard Jackson, F.C.S., and Alfred Malone	Springmount, Mountrath, Queen's Co.
Martin, Hugh	Highams, Bournemouth, Co. of Southampton
Murray, James Watson	The Deanery, Londonderry
Moore, John	Cork
	33 Nelson Street, Dublin
	St. Patrick's Terrace, St. Laurence Road, Clontarf
	Do do do
	Waring Street, Belfast
	Crampton Quay, Dublin
	66 Kenilworth Sq. South, Rathgar, Co. Dublin
	177 Great Britain Street, Dublin
	Monaghan
	Glenmore, Mullingar
	Railway Cottage, Drogheda

NAME.	ADDRESS.
Maleady, James	Moate, Co. Westmeath
Mark, Robert Murphy	41 Patrick Street, Cork
Metcalfe, Mrs. Frances Mary, & Edward Metcalfe	Rooksmoor House, Stroud, Co. of Gloucester
Monck, Lady Henrietta Margaret	Barbavilla House, Collinstown, Killucan, Co. Westmeath
*Mulligan, William	Springfield, Belfast
Richard Patterson, and James Wetherald Valentine	Belfast Do.
M'Mahon, Miss Mary Ann	Crescent House, No. 1 Lower Hartonge St., Limerick
M'Mahon, Miss Georgina Melusina	Do. do. do. do.
M'Afee, Archibald	Lisburn, Co. Antrim
M'Intyre, Miss Eleanor	16 Kensington Gate, London, W.
M'Intyre, Miss Jane	Do. do.
M'Neight, Mrs. Martha	Lisbarnet, Kilmood, Comber, Co. Down
M'Fadden, James	Portglenone
M'Keever, Joseph	Aclare Lodge, Drumconrath, Ardee
M'Curdy, Mrs. Elizabeth	Kilrea
M'Comas, Richard Hy. Archibald	Homestead, Dundrum, Co. Dublin
M'Crea, Edward D'Arcy	William Street, Dublin
*M'Caw, James Frazier	2 College Square North, Belfast
M'Cartan, Miss Lizzie	1 Gilesgate, Durham
M'Quillan, Peter	90 West Street, Drogheda
M'Cammon, Andrew	Nutgrove, Seaforde, Co. Down
*M'Cartan, Michael	Gilesgate, Durham
MacDonnell, Richard Graves	5 Vesey Place, Kingstown, Co. Dublin
MacDonnell, Rev. Ronald, D.D.	5 Vesey Place, Kingstown, Co. Dublin
M'Donald, James	Ormond Market, Dublin
M'Cartan, Owen	Dromena, Kilcoo, Co. Down
M'Kenny, Charles,	Railway Cottage, Drogheda
MacDonnell, Ronald, and Rev. Ronald MacDonnell, D.D.	5 Vesey Place, Kingstown, Co. Dublin
M'Kewan, William, and James Gray	of 21 Lombard, Street, E.C.
M'Guckin, Hugh	Ballyronan, Magherafelt
MacDonnell, Miss Jane	5 Vesey Place, Kingstown, Co. Dublin
MacDonnell, Miss Barbara	Do. do. do.
*M'Kane, John, B.L.	64 Lower Leeson Street, Dublin
M'Kinney, William Fee	Carnmoney, Co. Antrim
M'Evoy, John, J.P.	137 Lower Baggot Street, Dublin
*M'Robert, John	Rademon Mills, Listooder, Co. Down
M'Tear, Miss Annie Moore	Care of J. King-Kerr, Esq., M.D., Holme- lands, Leytonstone, Essex, London.
MacDermott, Rev. John	Belmont, Belfast
MacDonnell, Kenneth Campbell	5 Vesey Place, Kingstown
M'Kee, James Malcolm, M.D.	28 Ullswater Terrace, Belfast
M'Kee, Miss Margaret	Do. do.
MacDonnell, Miss Susanna	5 Vesey Place, Kingstown
McDowell, Mrs. Susan	4 Clarinda Park East, Kingstown
MacNamara, Joseph Drysdale, and Laurence Joseph Colgan	31 Kenilworth Square, Rathgar, Co. Dublin
M'Cammon, David George	St. Annar, Clane, Co. Kildare
Macgregor, Capt. Courtland G., Lieut.-Col. Robert Fras. Hy. Macgregor,	Hollymount, Ballydugan, Co. Down
James Hind, and Capt. Joseph Hind	Ballinderry House, near Lurgan
	Herbert House, Bray
	Alexanderville, Crumlin Road, Belfast
	Greatwood, Penryn

NAME	ADDRESS.
Nason, Rev. W. H.	The Glebe, Rathcoormac, Co. Cork
*Northern Banking Company, Ltd.	Belfast, Co. Antrim
*Nolan, Miss Julia	Revagh, Alma Rd., Monkstown, Co. Dublin
*Nolan, Miss Bedelia	Revagh, Alma Road, Monkstown, Co. Dublin
*Nelson, Miss Lydia	The Hill, Downpatrick
*Nelson, Miss Florence N.	Do.
Neill, Alexander M.	41, Corporation Street, Manchester
Nugent, John, M. D.	Rutland Square, Dublin
Nolan, Mrs. Maria	Revagh, Alma Road, Monkstown, Co. Dublin
Nelson, John	Annadorn, Ballydugan, Downpatrick.
Nicholson, Miss Helen Cordelia	22 Westmoreland Street, Dublin
Nelson, Mrs. Elizabeth	University Terrace, Belfast
Nelson, Omar Collingwood, Solicitor, and William Davidson	57 Arthur Street, Belfast
Nugent, Major Andrew	Ballywoollen, near Killyleagh, Co. Dublin
Nicholson, Mrs. Mary B.	The Lodge, Strangford, Co. Down
*Neill, James	The Rectory, Doveraile, Co. Cork
Newsom, Samuel Henry	6 Sandy Row, Bangor
Neill, John	40 & 41 Patrick Street, Cork
	Queen's Quay, Belfast
Ormsby, Thomas	Beaumont, Blackrock, Co. Dublin
Owen, Mrs Frances	2 Upper Hatch Street, Dublin
O'Hara, Miss Elizabeth	54 Belgrave Square, Rathmines
Ormsby, Thomas and Samuel Paul Lindsay, Solr.	Beaumont, Blackrock, Co. Dublin
*O'Donnell, Richard	14, South Mall, Cork
*O'Brien, Mrs. Eliza Mary Fras., John O'Brien, and John Walsh, J. P.	The Cottage, Carrick-on-Suir
O'Keefe, Miss Mary Frances	Rodeen House, Borrisokane, Co. Tipperary
	Roserea, Co. Tipperary
	Eden Hill, Sligo
	Care of John Hunt, solicitor, Offices, Church Street, Dungarvan, Co. Waterford
Owens, William	54 Dame Street, Dublin
O'Neil, Joseph	Kinsealy House, St. Dolough's, Co. Dublin
*Oulton, Charles, and Mrs. Louisa Oulton	7 University Square, Belfast
O'Hara, Miss Lizzie	Gemini, Holywood, Co. Down
O'Brien, Alfred, and Mrs. Helena O'Brien	Raheen, Gort, Co. Galway
*O'Neill, Joseph	44 Waterloo Road, Dublin
Owens, Miss Margaret	Annaghmore, Coalisland
Orpin, John	Port Ballintrae, Co. Antrim
*O'Donel, Francis	47 Stephen's Green, Dublin
*O'Hagan, The Hon. John	Ellison Street, Castlebar, Co. Mayo
Oulton, George Nugent, B.L., & Rev. Richard Charles Oulton	22 Upper Fitzwilliam Street, Dublin
Orpen, Miss Penelope Jane	17 Warrington Place, Dublin
	The Parsonage, Glynn, Co. Antrim
	58 St. Stephen's Green, Dublin
*Paul, Thomas	Brookhill House, Cliftonville, Antrim Road
	Belfast
Patton, The Misses Anne, Jane, and Elizabeth	No. 4, Wellwood Place, Belfast
Patterson, Mrs Elizabeth	2 College Park East, Belfast
Pritchard, Mrs Maria	Cushendall, Co. Antrim
Perceval, Mrs Elizabeth	Dillon House, Downpatrick
*Preston, Rev. John Evans, and George Greer	Julianstown Rectory, Drogheda
Phelan, Richard	Harcourt Street, Dublin
*Pirrie, William James	Dungarvan, Co. Waterford
*Pattison, James	Queen's Island Works, Belfast
	Mountrath, Queen's County

NAME.	ADDRESS.
Plunkett, Miss Susan	} Ursuline Convent, Thurles, Co. Tipperary
Miss Mary Beatty,	
Miss Margaret Mullally, and Miss Lucy Clancy	
Pike, Joseph, D.L.	Dunsland, Dunkettle, Cork
Pearson, Mrs Frances	Bessbrook, Newry
Pinion, James	County Down Railway, Belfast
Potts, Robert, and William Henry Morris	} North Street, Belfast
*Perry, Henry George	Rathdowney, Queen's County
Phelan, Mrs Mary Anne	Bagnalstown, Co. Carlow
Pattison, Henry	Druid Lodge, Shankill, Co. Dublin
Paterson, George James	14 Lansdowne Road, Dublin
Poulter, Jonathan Holmes, and Lawrence Dickson Gardner	} 6 Middle Temple Lane, London
Perrott, Miss Anne Sarah Maria	} 9 Belvidere Road, Prince's Park, Liverpool
Phillips, Jonathan Adair, and Edward M'Gauran	} 71 Dyke Road, Brighton
Pike, Robert Lecky	} 59 Blessington Street, Dublin
Pike, Mrs. Lydia Clibborn	} Prince of Wales Terrace, Bray, Co. Wicklow
Phelan, Miss Anna Mary	Kilnock, Tullow, Co. Carlow
Pike, Mrs. Lydia Clibborn	Besborough, Co. Cork
Peppard, John, and Mrs. Anne Peppard	Bagnalstown
Patterson, Mrs. Emily, and Alexander Henry Patterson	Besborough, Cork
Pim, John	} 9 Ranelagh Road, Dublin
Joshua Pim, and Robert Barclay Pim	} 9 Inverness Terrace, Hyde Park, County of Middlesex
*Plunket, The Hon. Louisa	Belfast
Purser, John, M.A., and Rev. William Rogers, LL.D.	Woodlodge, Annsborough, Co. Down
Pike, Ebenezer	Queen's College, Belfast
Pike, Miss Florence Lilius	Whiteabbey
Pennell, Mrs. Bessie	Shanakiel, Cork
	Besborough, do.
	77A Marlborough Road, Donnybrook, County Dublin
Purser, Miss Sarah Henrietta	19 Wellington Road, Dublin
*Pratt, Joseph, Physician & Surgeon	Markethill, Co. Armagh
*Plunkett, Capt. the Hon. Thos. Oljver Westenra, R.M.	} Cork
Priestley, Mrs. Mary Jane, and John Graham Priestley	} Saintfield, Co. Down
Price, George	189 North Queen Street, Belfast
Pressley, Robert James	Fountain Villa, Coleraine
Perry, Mrs. Eliza Jane	Rathdowney, Queen's County
Pim, Miss Laura Rebecca	Isnagarvey, Lisburn
Pike, Miss Anne Emily	Besborough, Cork
Phelan, Mrs. Margaret, and Joseph Phelan	} Islington Avenue, Kingstown, Dublin
Peet, Samuel Vallea	Hatch Street, Dublin
Power, Miss Letitia Jane	54 Belgrave Square North, Rathmines, Dublin
Quinn, Peter, and James Francis Erskine, J.P.	} The Agency, Newry
Quinn, Peter,	} Newry
Quinn, John	The Agency, Newry
Quinn, Edward	Queen Street, Lurgan
*Quin, Thomas, J. P.	Shanakiel, Carrick-on-Suir, Co. Waterford
	Kilbeggan

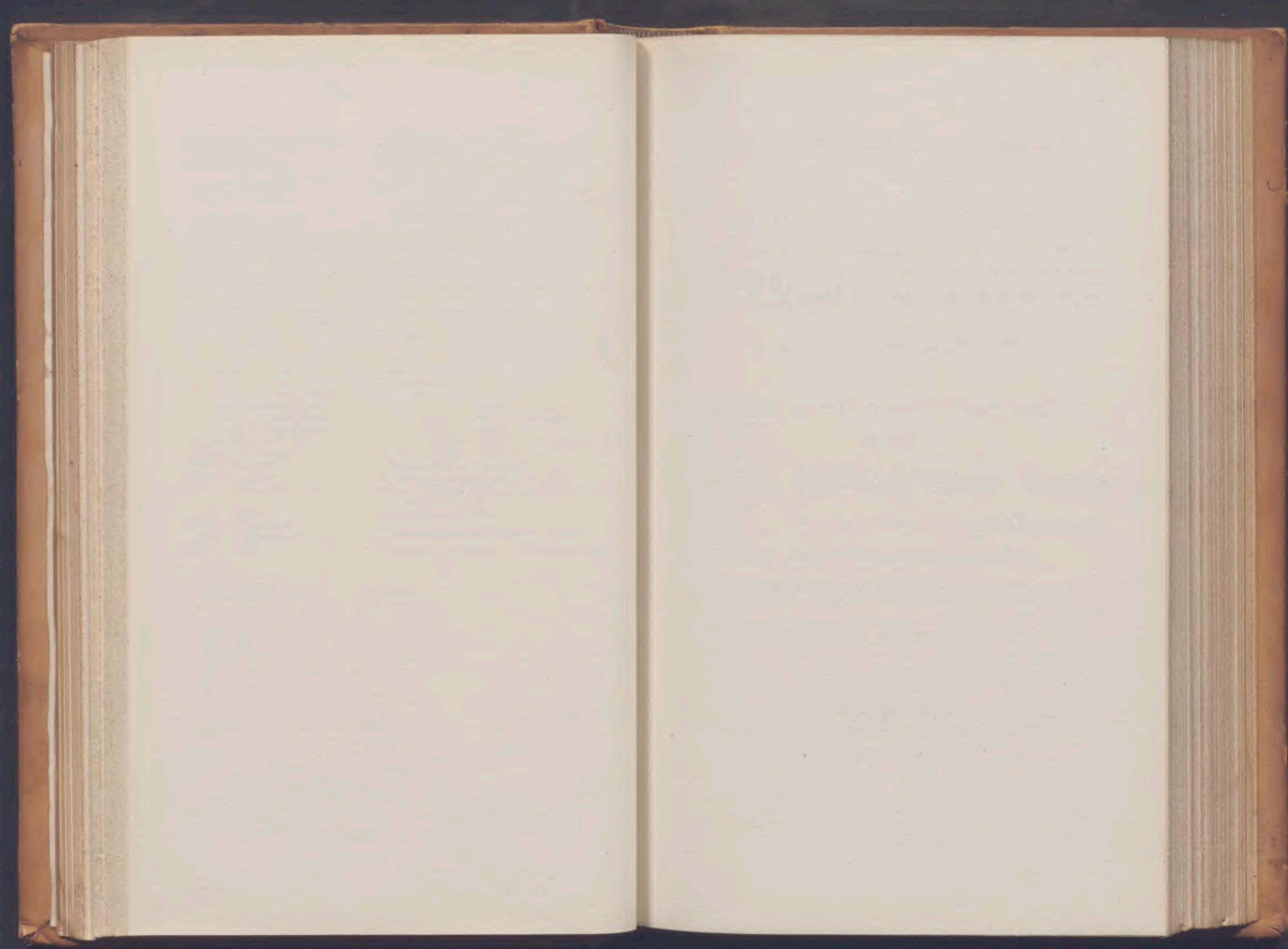
NAME.	ADDRESS
*Richardson, James N., and Joseph Richardson	} Lissue, Lisburn Springfield, Lisburn
Richardson, Joseph, and Jas. Nicholson Richardson	} Do Lissue, Lisburn
Raphael, John	Cookstown
Robinson, John	Drumna Hall Cottage, Ballynahinch, Co. Down
*Roe, Wm. Carden, M.D. Representative Church Body, The	South Hill, Killiney, Co. Dublin 52 Stephen's Green, Dublin
Rush, Ven. Edward	The Archdeaconry, Loughrea, Co. Galway
Reid, Reprs. of the late James	British Linen Company's Bank, Glasgow
*Richardson, Joseph	Springfield, Lisburn
*Rynd, Miss A. L.	2 Upper Ely Place, Dublin
Ritson, John H. M.	Hinning House, Bootle, Carnforth, Cumberland
Ritson, John H. M., and John Jackson	} Do do do do Whitehaven
*Rynd, John N., and H. D. Spratt	} 2 Upper Ely Place, Dublin Pencil Hill, Co. Cork
Robinson, Miss Margaret	9 Castlewood Avenue, Rathmines
Robinson, Wm. Henry, Solicitor	9 Eustace Street, Dublin
Roberts, Mrs Rachel	Palmerston Park, Rathmines, Dublin
Robinson, Mrs Elizabeth Haughton	Elsinore, Delgany, Co. Wicklow
Reilly, John	Ballymun, Glasnevin, Co. Dublin
Reilly, Miss Mary	Do do
Richardson, Thomas Mahon	Prospect, Dundalk
Ryan, Patrick, and Rev Patrick Murtagh, C.C.	} Ballinacargy, Mullingar Trim
Robinson, Surgeon-Major A.B.	Naval and Military Club, 94 Piccadilly, W.
*Richardson, James Nicholson	Lissue, Lisburn
*Richardson, James Nicholson, Joseph Richardson, and James Theodore Richardson	} Lissue, Lisburn, Co. Antrim Springfield, Lisburn, do Glenone, do do
Ryan, Miss Mary J., and Miss Susan Plunkett	} Ursuline Convent, Thurles
Radcliffe, Rev Samuel	Arcachon, Gironde, France
*Richardson, Joseph	} Springfield, Lisburn, Co. Antrim Mount Caulfield, Bessbrook, Co. Armagh
J. Nicholson Richardson, jun. and J. Theodore Richardson	} Glenone, Lisburn, Co. Antrim
*Richardson, Arthur Percy	1 Donegall Square North, Belfast
Richardson, Charles Herbert Jonathan Richardson, and Edward Crailsheim	} Belfast Do. do. Glasgow
*Richardson, Charles, and The Rev. Edward Denny	} Devonport, Co. Devon 15 St. James' Terrace, Plymouth, Co. Devon
Richardson, James Theodore and John Pim	} 30 Donegall Place, Belfast 18 Tomb Street, Belfast
*Reid, Sir Edward, Forrest Reid, Robt. Macnair Ferguson, Ph.D. and James Somerville	} Londonderry Londonderry Edinburgh Edinburgh
Reilly, James	Ballymun, Glasnevin, Co. Dublin
Rochford, Mrs. Elizabeth Redfern	8 Winton Avenue, Rathgar, Co. Dublin
Reid, James, and John Ewart Reid	} Albert Bridge Road, Ballymacarrett, Belfast
*Richardson, Joseph, and James Theodore Richardson	} Springfield, Lisburn, Co. Antrim Glenone, Lisburn, Co. Antrim
Ryan, William Astle	Cahore, Gorey
Robinson, George Carolin	5 Foster Place, Dublin

NAME.	ADDRESS.
Rochford, Henry Hugh, and The Rev. Jas. Boggan, R.C.C.	} 8 Winton Avenue, Rathgar, Co. Dublin Ballymitty, Co. Wexford
Richardson, Mrs. Eliza Jane	Springfield, Lisburn
*Richardson, Charles Herbert & Charles Purdon Coote, D.L.	} 1 Donegall Square North, Belfast Bearforest, Mallow, Co. Cork
Read, John	4 Dawson Street, Dublin
Rice, Edmond Sheil	Nelson Street, Tipperary
*Riddell, William William Barbour Ardill, and Adam Duffin	} Belfast
Raynes, Miss Fanny Woodcock	Lambeg House, Lisburn
Rogan, Daniel	144 & 145 Giles Gate, Durham
Ryan, Miss Anna Jane	Cahore, Gorey
*Stevenson, Rev. H. Ferguson	Knockan, Londonderry
*Smith, George	Cragoran, Islandmagee
Smith, George, and Mrs. Elizabeth Holmes (decd.)	} Cragoran, Islandmagee Late of Islandmagee
Smith, John Augustus	Sion Lodge, Waterford
*Smyth, John Wesley, and Robert Halliday Vance	} Rosemary Street, Belfast Mountcharles, Belfast
Shelly, John (deceased) J. P. Corry, M.P., and Sir Edward Coey	} Belfast
Shelly, John (deceased) Sir Edward Coey, and John R. Burnett	} Late of Whiteabbey, Co. Antrim Belfast
Shone, John Allen	21 Gamble Street, Belfast
Smith, Thomas	30 Pembroke Gardens, Kensington, London
Sellers, Michael	Athboy, Co. Meath
*Sweeney, John	47 George Street, Limerick
Sanders, Richard Barnsley	Crinkle, Parsonstown, King's County
Stewart, Mrs. Anne	Shamrockvale, Lisburn
Scallan, James Joseph, M.D.	Beechwood, Dalkey, Co. Dublin
Sanders, Mrs. Marianne	Cherbourg, France
Sanders, Sutherland	Shamrockvale, Lisburn
Smith, Colonel Robert Bramston	Shamrockvale, Lisburn
Stephenson, Matthew Raymond	31 Upper Fitzwilliam Street, Dublin
Stevenson, Rev. Henry Ferguson and Wm. C. Stevenson	} Kiltorecan House, Knocktopher, Co. Kilkenny Knockan, Londonderry
Seymour, Rev. William Francis, John William Billinghamurst	} Ashpark, Londonderry Abington, Co. Limerick
Seay, Roland, and William Seay	} 7 Bucklersbury, City of London Both of Kilmore, Co. Down
*Scovell, Rowland Hill	Fairholme, Monkstown, Co. Dublin
Shaw, Major Henry	Wilton Terrace, Dublin
*Smith, Walter George, M.D.	34 Lower Baggot Street, Dublin
Smith, John	44 Mount Street, Donaghadee
*Sherlock, John, sen., and John Sherlock	} Rahau Lodge, King's County Harcourt Street, Dublin
*Sinclair, Thomas James Purdon, and Mrs. Mary Jane White, Sweeney James	} Hopefield, Antrim Road, Belfast 22 Donegall Street, Belfast Rosaville, Fortwilliam Park, Belfast Ivy House, Royal Hospital Gardens, Kil mainham, Co. Dublin
Small, Alexander	Keady
Smith, Hugh	William Street, Donaghadee, Co. Down
Shaw, Mrs. Ellen	Ballyvallyagh, Raloo, Co. Antrim
Scott, Rev. Charles	Dunedin, Antrim Road, Belfast

NAME.	ADDRESS.
Slattery, William, and Joseph Murphy	4 Upper Stephen Street, Dublin
Smith, Mrs. Harriett Anne	Tulow, Co. Carlow
Smith, Major Wm. Graham	Gorey, County Wexford
	Care of Col. James Graham, 16 Miles Road Clifton, Bristol
Smyth, James, and Mrs. Mary Ann Smyth	47 Henry Street, Dublin
*Seymour, John W. H., and Charles Beere	7 Dawson Street, Dublin
Siree, Chas. Moore Brabazon, & Fras. Palmer Hamilton Siree	113 Grafton Street, Dublin
Sheil, Robert, and William Bredin	Kelston, Stillorgan, Co. Dublin
Smythe, Rev. John H.	22 Elgin Road, Dublin
Nicholas Gosselin Richardson, J.P., and Thos. Hill Reeves, Dist. I., R.I.C.	Castle Gare, Pallasgreen, Co. Limerick
Smyth, Mrs. F. C. A. B.	Fortwilliam Park, Belfast
Smyth, Mrs. Emma, and Rev. John James Sandys	Castlecomer, Co. Kilkenny
Shannon, Joseph	Curragh Camp, Co. Kildare
Symms, Mrs. Harriet	Care of Very Reverend the Dean of Derry
St. George, Acheson	8 St. Peter's Place, Drogheda
Sproule, Robert	57 Lower Camden Street, Dublin
*Smythe, Wm. Barlow, D.L., J.P.	6 Belfast Terrace, North Circular Road, Dublin
Steadman, James, Sch. T.C.D.	Wood Park, Tynan, Co. Armagh
Smiley, Mrs. Anne	Coolnagard, Omagh
Stewart, Mrs. Maria Jackson, Rev. Edwd. Johnston, Smyth, and James Stewart	Barbavilla, Collinstown, Killucan, Co. Westmeath
Stephenson, Miss Annie	30 Trinity College, Dublin
Stirling, Miss Isabella, and John Tarleton	Erection House, Islandmagee
Sadleir, Mrs. Maria Jane	17 Kenilworth Square, Rathgar, Co. Dublin
	Clevedon House, Temple Rd., Upper Rathmines
	Lisburn, Co. Antrim
	Castle Cottage, Carrick-on-Suir
	Tullamore, King's County
	11 Claremount Villas, Glenageary, Kingstown
Tracy, Mrs. Margaret (deceased) and Henry Tracy	10 Henrietta Street, Dublin
Thompson, Miss Eliza	Care of Rev. George Shaw, Wellington Park, Belfast
*Turtle, James	1 Alfred Street, Belfast
John Turtle, and William Turtle	Portadown
Taylor, Mrs. Lucy	Aghagallon, Lurgan
Taylor, Miss Lucy Anne	Palmerston Park, Rathmines, Dublin
Taylor, Miss Charlotte	do do do do
*Thompson, William, J.P.	do do do do
Robert Deey Hutchinson, and John Rounds	Hollybrook Park, Raheny, Co. Dublin
Twiss, Mrs. Anne	37 Leinster Road, Rathmines
Taylor, Miss Margaret	5 Henry Street, Dublin
Tandy, Shapland Morris	Ballycullen House, Ashford, Co. Wicklow
*Tate, Mrs. Elizabeth	Newtownards, Co. Down
Thomson, Alexander Forbes	2 Beresford Place, Dublin
Thompson, Mrs. Elizab. Clibborn	Downpatrick, Co. Down
Tandy, Miss Clarissa Anne	199 Great Brunswick Street, Dublin
Thornton, John, solicitor	Slieve-na-Failte, Whiteabbey, Co. Antrim
	Johnsbrook, Fordstown, Kells, Co. Meath
	4 Upper Sackville Street, Dublin

NAME	ADDRESS
*Taaffe, Surgeon Robert James	India, and 19 Idrone Terrace, Blackrock, Co. Dublin
Treacy, Rev. Felix, P.P.	Moyvalley, Enfield
Thompson, Miss Elise	Parkmount, Banbridge
*Ulster Bank, Limited	Belfast
Valentine, William, and Theobald Bushell	Belfast
Vance, Thomas	9 Lower Bridge Street, Dublin
Veitch, Walter and Mrs. Eliza Veitch	The Grange, Kinghorn, Fife
*Vance, Robert Haliday, and Henry Atkinson	Belfast
*Veitch, Walter	The Grange, Kinghorn, Fifeshire
Samuel Ewing Hamilton, J.P., and John Findlater, J.P.	Thomas Street, Dublin
Valentine, William, John Turnley, and Rev. S. H. Berkeley	Melbeach, Monkstown, Co. Dublin
	Glenavna, Whiteabbey
	Drumnasole, Glenarm
	Morebath, Tiverton
Wilson, Rev. John P., and Richard Cluff	Cookstown
Wood, Miss Issie	Care of Mrs. Hamilton, 6 Sandfurd Parade Sandfurd, Dublin
*Warnock, Mrs Anne	Ballywhite, Co. Down
*Waddilove, Alfred, D.C.L.	No. 19, Kensington Park Gardens, Notting Hill, London, W.
*Wallace, William Nevin	Downpatrick
Wright, George	16, Clarinda Park West, Kingstown
*Whiteside, Charles	Scarva
Waldron, Rev. James	Ballyhaunis, Co. Mayo
*Wormleighton, Miss Elizabeth	Roden House, Limerick
Miss Jane Wormleighton, and Miss Margaret Wormleighton	
Walshe, Miss Ellen	14, Earlsfort Terrace, Dublin
Walker, Mrs Marion	2 Brighton Terrace, Monkstown, Co. Dublin
Worn, Richard	Dawson Street, Dublin
Whitly, Miss Ellen	The Infirmary, Wexford
Wardell, George Jacob	Bellbrook, Celbridge, Co. Kildare
Watson, James	Poyntzpass, Newry
White, John, D.L., and Francis Power Codd	Nantinan House, Ballingrane, Co. Limerick
Whittaker, Thos. J. Stewart, & Mrs Rebecca Whittaker	Corrig Avenue, Kingstown, Co. Dublin
Webb, John, and William Malone	Brighton Lodge, Monkstown, Co. Dublin
Webb, John, and Alfred Malone	20 Temple Lane, Dublin
*White, Piers Francis, Q.C.	3 St. James' Terrace, Clonskeagh, Co. Dublin
Webb, Mrs Sarah	20 Temple Lane, Dublin
	3 St. James' Terrace, Clonskeagh, Co. Dublin
	10 Fitzwilliam Square East, Dublin
	Frankfort Villa, Merrion Avenue, Blackrock, Co. Dublin
*Weir, James	St. Cloud's, Avoca Avenue, Blackrock, Co. Dublin
	Suffolk Street, Dublin
Walpole, George	Highfield House, Circular Road, Dublin
Ward, John Echlin, and Richard Ross, M.D.	Wellington Place, Belfast
Webb, Miss Lydia Maria	30 Devonshire St., Portland Place, London, W.
Webb, Miss Helen	do do do
Watson, Wm.	Poyntzpass, Newry

NAME.	ADDRESS.
Waldron, Laurence Ambrose	24 Anglesea Street, Dublin
Webb, Alfred	17 Highfield Road, Rathgar, Co. Dublin
*Walpole, Thomas	Windsor Lodge, Seafield Avenue, Monkstown, Co. Dublin
Walsh, Miss Ellen	Care of Laurence Ambrose Waldron, Esq., Stock Exchange Buildings, 24, Anglesea Street, Dublin.
Walsh, Miss Bridget	Do do
White, Henry, L.K. & Q.C.P.I.	Killurine, Tullamore, King's Co.
*Wolfe, Rev. Richard Robbins	Arthington, Torquay
Wolfe, John Edward	Maceio, Brazil
Walsh, Rev. Jas Hornidge, D.D.	10 Herbert Street, Dublin
Welland, Rev. Thomas James	St. Thomas's Parsonage, Belfast
Warren, Mrs. Emma E. F.	78 George Street, Limerick
Wheeler, Thos. Kennedy, M.D., and Henry Charles Knight	Clarendon Place, Belfast
Williamson, Charles Arthur, & Richd. Dancer Purefoy, M.D.	Gloucester Villa, Antrim Road, Belfast
Watson, Hugh, and Wesley Watson	14 Upper Mount Street, Dublin
Wynne, Miss Sarah	13 Merrion Square North, Dublin
Wynne, Miss Grace Florence	Beech Park, Lurgan
Walshe, Thomas Willson, J.P., and John Russell Stritch	Belfast
Wooloughan, Miss Margaret	Ravensdale Park, Newry
Webb, Miss Deborah	Do do
Williamson, Robert	Garristown, Hollymount, Co. Mayo
Willis, Mrs. Rebecca	14 Fitzgibbon Street, City of Dublin
*Wise, Miss Ellen I. C.	19 Usher Street, Dublin
*Whelan, Mrs. Mary, and John Nolan	17 Highfield Road, Rathgar, Co. Dublin
Werner, Louis, and Mrs. Augustine Werner	43 Carleton Street, Portadown
Wilson, James	Tullamore, King's County
	Rochestown, Cahir, County Tipperary
	Mount Tallant House, Harold's Cross, Co. Dublin
	47 Smithfield, Dublin
	5 Church Avenue, Rathmines, Dublin
	50 Charleville Avenue, North Street, Dublin
Young, Robert, C.E. and John Auld (deceased)	Belfast



(10)

Shareholders who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

To

\_\_\_\_\_  
\_\_\_\_\_

Registered Holder of

- \_\_\_\_\_ £50 Original Shares.
- £ \_\_\_\_\_ 5% Preference Stock.
- £ \_\_\_\_\_ 4% " "
- £ \_\_\_\_\_ 4½% A " "

(6)

FRANCIS B. GRIMSBY,  
*Secretary.*

Belfast and Northern Counties Railway.

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

For Half-Year ending 31st Dec., 1885,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Eighty-first Half-Yearly General Meeting

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Monday, the 8th day of February, 1886,

AT TWELVE O'CLOCK NOON

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-Yearly Meeting.

Belfast:

PRINTED BY R. CARSWELL & SON, ROYAL AVENUE.  
MDCCLXXXVI.

## LIST OF DIRECTORS

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### Chairman.

- 1 JOHN YOUNG, Esq., D.L., J.P., Galgorm Castle, Ballymena.

### Deputy-Chairman.

- 1 SIR CHARLES LANYON, J.P., The Abbey, BELFAST.
- 1 EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim
- 1 WILLIAM VALENTINE, Esq., J.P., ... Glenavna, Belfast.
- 1 HENRY H. M'NEILE, Esq., J.P., ... Parkmount, Belfast.
- 2 THOMAS S. DIXON, Esq., J.P. ... York Street, Belfast.
- 2 JOHN B. GUNNING MOORE, Esq., J.P., Loymount, Cookstown.
- 2 HENRY E. CARTWRIGHT, Esq., J.P., Manor House, Magherafelt.
- 2 S. M. ALEXANDER, Esq., D.L., J.P., Roe Park, Limavady.
- 3 GEORGE J. CLARKE, Esq., D.L., J.P., The Steeple, ANTRIM.
- 3 GEORGE CATHER, Esq., J.P., ... Carrichue, Londonderry.

*The figures opposite the names indicate the Order of Retirement—No. 1 retiring in August, when a Ballot of Shareholders will fill up the vacancies.*

## DIRECTORS' REPORT.

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We are again unable to give an actual comparative statement of Traffic with the corresponding period of 1884, in consequence, as explained in our last report, of the Cushendall and Ballyclare Lines being worked only for a portion of the six months ending 31st December of that year. Taking the Traffic for the past half-year as it appears in the accounts (No. 9) there is a falling off in passengers of £1,802 11s 10d., of which £1,599 13s. 2d. is in Third Class, £80 9s. 4d. in Second Class, and £239 10s. 3d. in First, and an increase in Season Tickets of £117 os. 11d. There is an increase in Parcels, &c., of £68 5s. 11d.; Mails, £1,125 os. od.; Iron Ore, £1,054 15s. od.; Rents, &c., £30 os od; and Mileage and Demurrage, £91 6s. 4d.; but a decrease in Goods, £1,253 4s. 3d.; Minerals, other than Iron Ore, £1,106 os. 4d.; and cattle, £257 6s. 3d., being a total decrease in Traffic Receipts of £2,049 15s. 5d (less saving in paid carting of £31 17s. 8d.) compared with the corresponding Half-year.

It is satisfactory to state that the receipts on the Cushendall Section of the Line are £237 14s. 3d. better than for the same period of the previous year.

The Working Expenses (53.40 per cent. of receipts) are inclusive of £1,190 balance of cost of a new Engine, now at work, towards which £1,000 was provided, in anticipation in the Accounts at 31st December, 1884. They also include the full six months' working of the Cushendall and Ballyclare Branches against two and a-half months of the former and two months of the latter, notwithstanding which the total expenses are £2,032 19s 1d. less than for the six corresponding months of the year 1884, nor has any necessary expenditure in maintaining the Permanent Way and Rolling Stock been omitted. The Engineer and Locomotive Superintendent report their departments in good and proper working order.

The Reserve Fund has been charged with the compensation for personal injuries sustained by several persons in an accident that occurred at Ballyclare Station on the 19th May last, and whose claims have now been finally settled.

The balance at Net Revenue Account (No. 10) is £31,520 13s. 4d. The dividends on the Preference Stocks amount to £18,278 2s. od. We recommend the payment of a dividend on the Ordinary Stock at the rate of 3 per cent. per annum, which will absorb £8,991 6s. od.,

leaving the sum of £4,251 5s. 4d to be carried forward to the credit of next half-year's account.

On the 16th September last a fire occurred at Belfast Station in the Carriage and Wagon Repairing Shops, which extended to the buildings on the departure platform, resulting in the destruction of the several buildings and their contents. The property was covered by insurance, our claim for which was promptly settled by the four offices concerned. New buildings of a more substantial character than those destroyed are being erected, the additional expense of which will be a charge against capital.

The Capital Expenditure for the half-year is detailed in Account No. 5. The only vote requiring your sanction at this time is the extra cost of the new buildings to replace those burned down, and the formation of Duncrue Street, of which this Company have to pay one-half.

Your Board have decided to run some passenger trains on the Cushendall Branch, on that portion between Ballymena and Knock-anally Junction—a distance of 8¼ miles. This service will commence about the 1st March, and your Directors anticipate a fair return therefrom.

The Great Northern Railway Company (Ireland) are promoting a Bill in Parliament, which, amongst other powers, contains clauses authorizing this Company to fine down the annual rent payable under the agreement of 21st May last—scheduled to the Belfast Central Railway Sale Act, 1885—giving this Company running powers over the Central Railway undertaking. In compliance with the standing orders of Parliament, this Bill must be submitted to the ordinary Stockholders of the Company for their approval, or otherwise. A "Wharncliffe" Meeting for this purpose will be held immediately after the termination of the ordinary half-yearly meeting.

JOHN YOUNG, *Chairman.*  
CHARLES STEWART, *Secretary.*

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary.

 *The Dividend Warrants will be posted on 16th February, and it is particularly requested that Shareholders will please notify to me any change in their address before that date.*

CHARLES STEWART, *Secretary.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORIZED.		CAPITAL CREATED OR SANCTIONED.	
	Stock	Loans or Debenture Stock.	Stock	Loans or Debenture Stock.
By Belfast and Ballymena Railway Act, 1845	£385,000	£128,333	£385,000	£128,333
" Belfast and Ballymena " 1853	225,000	40,000	225,000	40,000
" Ballymena and Portrush, " 1858	180,000	60,000	180,000	60,000
" Belfast and Ballymena, " 1860	7,500	62,500	7,500	62,500
" Carrickfergus and Larne, " 1864	12,500	12,500	12,500	12,500
" Belfast & Northern Counties, " 1864	100,000	33,000	100,000	33,000
" Londonderry and Coleraine, " 1871	135,000	44,999	135,000	44,999
" Belfast & Northern Counties, " 1874	150,000	50,000	150,000	50,000
" Derry Central " 1877	300,000	35,000	300,000	35,000
" Belfast & Northern Counties, " 1878	18,000	60,000	18,000	60,000
" Ballycastle " 1878	18,000	18,000	18,000	18,000
" Limavady and Dungiven " 1878	8,000	8,000	8,000	8,000
" Draperstown " 1881	60,000	20,000	60,000	20,000
" Belfast & Northern Counties, " 1882	25,000	8,000	25,000	8,000
" Do, " 1882	30,000	10,000	30,000	10,000
" Limavady and Dungiven " 1883	10,000	10,000	10,000	10,000
" Belfast & Northern Counties, " 1883	80,000	58,290	80,000	58,290
" Do, " 1884	80,000	58,290	80,000	58,290
Total	£1,744,000	£600,122	£1,744,000	£600,122
			£2,844,122	£2,844,122

No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.	Amount Uncalled.	Amount Unissued.
	£	s d	£	s d			
Ordinary Stock	590,420	0 0	590,420	0 0	...	...	...
4 per cent. Preference Stock	419,730	0 0	419,730	0 0	...	...	...
4½ " " "	444,600	0 0	444,600	0 0	...	...	...
Ordinary or Preference Stock	286,250	0 0	286,250	0 0	...	...	286,250 0 0
Total	£1,744,000	0 0	£1,457,750	0 0	...	...	£286,250 0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.						Total Loans	Raised by issue of Debenture Stock.	TOTAL Raised by Loans and by Debenture Stock			
	At 4 per cent.		At 4½ per cent.		At 5 per cent.							
	£	s d	£	s d	£	s d						
Existing at 30th June, 1885,	18,700	0 0	1,020	0 0	60,000	0 0	82,120	0 0	441,724	0 0	523,844	0 0
31st December, 1885,	13,950	0 0	1,020	0 0	60,000	0 0	76,170	0 0	448,554	0 0	524,724	0 0
Increase .. ..	..	..	..	..	..	..	..	..	6,830	0 0	880	0 0
Decrease .. ..	4,750	0 0	..	..	1,200	0 0	5,950	0 0	..	..	..	..
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1										600,122	0 0	..
Total Amount raised by Loans and Debenture Stock, as above										524,724	0 0	..
Balance, being available Borrowing Powers, at 31st Dec., 1885,										75,398	0 0	..

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to 30th June, 1885.	Amount Expended during Half-year to 31st Dec., 1885.	Total to 31st Dec., 1885.	By Receipts:—	Amount Received to 30th June, 1885.	Amount Received during Half-year to 31st Dec., 1885.	Total to 31st Dec., 1885.
	£	s d	£	s d	£	s d	£
On Lines open for Traffic (No. 5) .. ..	1,644,374	19 6	4,185	15 1	1,648,560	15 7	1,648,560
Working Stock, .. ..	313,863	10 5	2,623	18 7	316,482	9 0	316,482
Subscriptions to other Railways .. ..	105,589	17 0	..	..	105,589	17 0	105,589
	2,063,824	6 11	6,809	14 8	2,070,634	1 7	2,070,634
				Debtenture Stock, per Account No. 3	441,724	0 0	441,724
				Balance	1,971,564	0 0	1,971,564
					10,910	0 0	10,910
					Less	5,950	0 0
					76,170	0 0	76,170
					448,554	0 0	448,554
					1,982,474	0 0	1,982,474
					88,160	1 7	88,160
					2,070,634	1 7	2,070,634

No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DEC., 1885.

	Way & Works.			Working Stock.			TOTAL.		
	£	s	d	£	s	d	£	s	d
Land and Compensation .. .. .	103	7	2	..	..	..	103	7	2
Renewals on Derry Line, .. .. .	272	18	0	..	..	..	272	18	0
Cushendall Line .. .. .	385	18	11	..	..	..	385	18	11
Bullyclare Branch Line .. .. .	2,643	16	11	..	..	..	2,643	16	11
Protection Fenders for Bridge over River Bann at Coleraine .. .. .	613	5	1	..	..	..	613	5	1
Rails and Chairs, .. .. .	166	10	0	..	..	..	166	10	0
Five new Third C Carriages .. .. .	..	..	..	..	..	..	1,679	0	0
Automatic Vacuum Brake .. .. .	..	..	..	..	..	..	944	18	7
	4,185	16	1				2,623	18	7
	4,185	16	1				6,806	14	8

No. 6—RETURN OF WORKING STOCK.

	LOCOMOTIVE.				COACHING.							MERCHANDISE.											
	Passenger Engines.	Goods Engines.	Tank Engines	Total.	1st Class	2nd Class	3rd Class	Composite.	Horse Boxes	Carriages	Trucks	Post-Office Sorting Vans.	Fish and other Vans.	Passengers' Luggage Vans.	Total.	Covered and Cattle Wagons.	Open Wagons.	Timber Trucks.	Boiler Trucks.	Hallast Wagons.	Break Vans.	Total.	
Stock on 30th June, 1885, .. .. .	28	15	9	52	9	7	65	56	17	8	2	22	22	23	209	427	908	76	2	31	33	1477	
" 31st Dec., 1885, .. .. .	28	15	9	52	9	7	72	54	17	8	2	22	23	23	214	427	908	76	2	31	33	1477	
Increase during Half-year, .. .. .	..	..	..	..	..	..	7	..	..	..	..	..	..	..	5	..	..	..	..	..	..	..	..
Decrease .. .. .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	6	..	..	..	..	..	..	..	..

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During Half-year ending 30th June, 1886.		In subsequent Half-years.
	£	s d	
Completion of Duncrue Street, Belfast .. .. .	1,500	0 0	Not determined
Extra Cost of New Buildings at Belfast in place of those burned .. .. .	1,500	0 0	..
	3,000	0 0	..

No. 8—CAPITAL, POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£			s d		
	£	s	d	£	s	d
Share Capital created but not yet issued (as per Account No. 2) .. .. .	286,250	0	0	..	..	..
Loan Capital authorised, but not yet received (as per Account No. 3) .. .. .	75,898	0	0	..	..	..
Less Balance at debit of Capital (as per Account No. 4) .. .. .	88,160	1	7	..	..	..
" New Works in progress, payments on account (per Account No. 18) .. .. .	3,009	4	2	..	..	..
	91,229	5	9			
	270,418	14	8			



No. 12.—ABSTRACTS.

A		MAINTENANCE OF WAY, WORKS, &C.		C		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 31st Dec., 1884	£	Half-year ended 31st Dec., 1885	£ s d	Half-year ended 31st Dec., 1884	£ s d	Half-year ended 31st Dec., 1885	£ s d
568	Salaries, Office Expenses, and General Superintendence	565 16 3		819	Carriages—	786 4 10	
6,270	Maintenance and Renewal of Permanent Way—	6,135 12 4		961	Wages and General Superintendence	928 10 1	1,664 14 11
5,407	Wages .. .. .	5,142 0 4		1,072	Materials .. .. .	1,232 11 3	2,909 19 0
2,619	Materials .. .. .	2,127 2 5	11,843 8 11	1,814	Wages and General Superintendence	1,757 7 9	4,634 13 11
1,557	Repairs of Roads, Bridges, Signals, and Works .. .. .	1,107 13 6	3,284 14 11	4,666	Materials .. .. .		
	Repairs of Stations and Buildings .. .. .						
	Miles Maintained—						
	Double .. .. .	33½					
	Single .. .. .	179½					
	Total .. .. .	213	15,078 3 10				
16,421							
B		LOCOMOTIVE POWER.		D		TRAFFIC EXPENSES.	
Half-year ended 31st Dec., 1884	£	Half-year ended 31st Dec., 1885	£ s d	Half-year ended 31st Dec., 1884	£	Half-year ended 31st Dec., 1885	£ s d
376	Salaries, Office Expenses, and General Superintendence .. .. .	383 14 7		10,785	Salaries and Wages, &c. .. .. .	10,715 9 11	
3,897	Running Expenses—	3,916 19 11		1,532	Fuel, Lighting, Water, and General Stores	1,348 15 5	
5,751	Wages connected with the working of Locomotive Engines .. .. .	5,461 6 4	10,715 11 3	729	Clothing .. .. .	716 13 8	
849	Coal .. .. .	278 12 2		830	Printing, Stationery, and Tickets	788 0 0	
896	Oil, Tallow, and other Stores .. .. .	674 18 3		1,122	Shunting, Hydraulic, and Omnibus Expenses	980 15 10	
2,045	Repairs and Renewals—	2,018 12 7		487	Wagon Covers, Kopes, &c. .. .. .	427 18 3	
1,257	Wages .. .. .	1,283 2 3		327	Miscellaneous Expenses .. .. .	326 16 11	
1,600	Materials .. .. .	1,190 0 0	4,491 14 10	15,862		15,314 9 7	
	Proportion of New Engine .. .. .						
15,593		15,597 6 3					
E		GENERAL CHARGES.		Half-year ended 31st Dec., 1884		Half-year ended 31st Dec., 1885	
Half-year ended 31st Dec., 1884	£	Half-year ended 31st Dec., 1885	£ s d	Half-year ended 31st Dec., 1884	£	Half-year ended 31st Dec., 1885	£ s d
500	Directors .. .. .	500 0 0		2,786	Salaries of Secretary, General Manager, Accountant, and Clerks .. .. .	2,804 11 3	
67	Auditors and Public Accountant .. .. .	67 0 0		387	Office Expenses .. .. .	355 8 11	
2,786	Salaries of Secretary, General Manager, Accountant, and Clerks .. .. .	2,786 0 0		184	Advertising .. .. .	923 8 0	
				129	Fire Insurance .. .. .	146 6 0	
				288	Telegraph Expenses .. .. .	272 13 11	
				315	Railway Clearing House .. .. .	333 1 1	
				148	Miscellaneous Expenses .. .. .	119 13 5	
4,764		4,764 0 0					

Dr.

No. 13—GENERAL BALANCE SHEET.

Cr.

To Net Revenue Account, Balance at Credit thereof, as per		By Capital Account, Balance at Debit thereof as per Account	
Account No. 10. .. .	£ s d	No. 4 .. .	£ s d
Unpaid Dividends .. .. .	31,520 13 4	General Stores .. .. .	88,160 1 7
Interest Account .. .. .	1,255 5 10	Outstanding Traffic .. .. .	25,372 2 6*
Temporary Loans .. .. .	12,424 2 4	Amount due by Post Office .. .. .	9,391 0 8
Sundry Outstanding Accounts .. .. .	99,876 9 2	Sundry Outstanding and Unsettled Accounts .. .. .	1,887 10 0
Carrickfergus and Larne Railway .. .. .	7,948 5 1	Portrush Tramway Construction .. .. .	9,790 11 6
Derry Central Railway .. .. .	917 17 6	New Works in progress .. .. .	2,951 3 4
Belfast Banking Co. .. .. .	910 18 6	Larne and Stranraer Steam-Boat Co. .. .. .	2,166 0 0
Reserved Fund at 1st July .. .. .	10,980 18 10	Northern Counties Hotel Co, .. .. .	3,069 4 2
Add six months' interest .. .. .	250 0 0	Draperstown Railway Company .. .. .	5,953 15 0
	£10,290 0 0	Limavady and Dungiven Railway Company .. .. .	24,000 0 0
Less compensation paid in connection with accident at Ballyclare .. .. .	£1,389 2 5	Government Stock .. .. .	392 3 5
Parliamentary Expenses, Session 1884 .. .. .	50 0 0		724 17 8
	£1,449 2 5		816 19 2
	174,675 8 2		174,675 8 2

Examined and found to agree with the Books and Vouchers of the Company.

HELFAST, 26th Jan., 1886.

H. H. BOYD & MAGILL, Auditors for Directors.

No. 14—MILEAGE STATEMENT.

Half-Year ended 31st Dec., 1884.		Half-Year ended 31st Dec., 1885.			
		Miles Authorised.	Miles Constructed.	Miles Constructing or to be Constructed.	Miles Worked by Engines
156½	Lines owned by Company	161½	156½	5	156½
61	„ worked .. ..	61	61	„	61
217½		222½	217½	5	217½

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1884.			Half-Year ended 31st Dec., 1885.			
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
264,961	68,625	333,586	Passenger Trains	275,284	71,063	346,347
119,603	28,482	148,175	Goods and Mineral Trains .. ..	128,426	26,049	154,475
384,664	97,107	481,761	Total ..	403,710	97,112	500,822

JOHN YOUNG, *Chairman of the Company.*  
FRANCIS J. HOPKIRK, *Accountant of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

ROBERT COLLINS, *Engineer.*

18th Jan., 1886.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, *Locomotive Superintendent*

18th Jan., 1886.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts, contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be charged thereout.

25th Jan., 1886.

JOHN PIM,  
HENRY ARCHER, } *Auditors.*

(7)

BELFAST AND NORTHERN COUNTIES  
RAILWAY COMPANY.

ORDINARY HALF-YEARLY AND SPECIAL GENERAL MEETING,  
8th February, 1886.

NOTICE IS HEREBY GIVEN THAT THE ORDINARY  
HALF-YEARLY MEETING of the PROPRIETORS of  
Ordinary Stock of this Company will be held in the Company's Offices,  
York Road, Belfast, on MONDAY, the 8th day of February, 1886, at  
the hour of TWELVE o'clock noon, for the transaction of the ordinary  
business of the Company.

And that the said Meeting will be made Special at the termination  
of the business of the above Ordinary Meeting, at which Special  
Meeting, in accordance with the Standing Orders of Parliament, a copy  
of the undermentioned Bill will be submitted for the consideration of  
the said Proprietors present in person or by proxy, viz. :—

“A Bill to enable the Great Northern Railway Company (Ireland)  
to purchase the Newry, Warrenpoint, and Rostrevor Railway, and to  
confer further powers on the said Company and on other Companies in  
relation to the undertaking of that Company, and for other purposes.”

Proxies are required to be lodged with the Secretary forty-eight  
hours before the time appointed for holding the Meeting.

N.B.—The Transfer Books will be closed from 18th January till  
day of Meeting inclusive.

(By Order)

CHARLES STEWART,  
*Secretary.*

BELFAST, 16th January, 1886.

(7)

FRANCIS B. ORMSBY,  
*Secretary.*

Clara and Banagher Railway Company  
(LATE MIDLAND COUNTIES AND SHANNON JUNCTION  
RAILWAY COMPANY).

REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

To 31st DECEMBER, 1885,

TO BE SUBMITTED AT THE

*Half-yearly General or Ordinary*

MEETING OF PROPRIETORS,

TO BE HELD IN

DUBLIN,

On WEDNESDAY, the 21st APRIL, 1886.

CLARA AND BANAGHER RAILWAY  
(LATE MIDLAND COUNTIES AND SHANNON JUNCTION RAILWAY  
COMPANY).

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NOTICE IS HEREBY GIVEN, that the HALF-YEARLY MEETING of the SHAREHOLDERS of this COMPANY will be held on WEDNESDAY, the 21st day of APRIL, instant, at 12 30 o'Clock, at BRUNSWICK CHAMBERS, GREAT BRUNSWICK-STREET, DUBLIN, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from WEDNESDAY, the 14th day of APRIL, to WEDNESDAY, the 21st, both days inclusive.

By Order,

ALEX. S. NICOLL, *Clerk to the Directors.*

DUBLIN, 6th April, 1886.

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Board of Directors :

JAMES F. LOMBARD, Esq, J.P., Southhill, Co. Dublin,  
*Chairman.*

DAVID COFFEY, Esq, J.P., Roebuck, Co. Dublin.

JOHN EYRE, Esq., J.P., Eyrecourt Castle, Eyrecourt.

JOHN HILL, Esq., C.E., Bindon-street, Ennis.

JOHN F. NICOLL, Esq., Monkstown, Co. Dublin.

THOMAS PERRY, Esq., Belmont, Banagher.

CLARA AND BANAGHER RAILWAY COMPANY.

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*REPORT of the Directors, to be submitted at the Half-yearly Meeting of the Shareholders, to be held in Dublin, on Wednesday, the 21st April, 1886.*

YOUR Directors regret that the Traffic Receipts for the past half-year do not show any improvement, which they attribute to the prolonged depression in trade, which your Company, in common with the other Railways in this country, have suffered, but they still hope that, with the revival of trade, the Receipts upon the line will improve, and thus enable you to meet the liability to the Working Company.

The total amount deficient to 31st December last in the working of the line, and due the Working Company, is £2,030 13s.

The accumulated sums of interest on the loan of £30,000, advanced by the Commissioners of Public Works, amounts to £1,910 2s. 8d.

The Grand Jury of the King's County have paid off altogether £1,633 5s. 6d. for Principal and Interest on the loan of £27,500 borrowed from the Commissioners of Public Works on account of £30,000, which loan is under guarantee by the Barony of Garrycastle.

JAMES F. LOMBARD, *Chairman.*

BRUNSWICK CHAMBERS,

DUBLIN, 6th April, 1886.

CLARA AND BANAGHER RAILWAY,  
ENGINEER'S OFFICE, 49 DAME STREET,  
DUBLIN, 3rd April, 1886.

I hereby certify that the Company's permanent way, stations, buildings,  
and other works have been maintained by the Great Southern and  
Western Railway Company in good working condition and repair  
during the past Half-year.

JOHN H. BRETT, *Engineer.*

ACCOUNTS.

# CLARA AND BANAGHER RAILWAY COMPANY

(LATE MIDLAND COUNTIES AND SHANNON JUNCTION RAILWAY COMPANY).

*Half-year ending 31st December, 1885.*

No. I.

*Statement of Capital authorized and created by the Company.*

Acts of Parliament	Capital authorized			Capital created or sanctioned			Balance		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
£	£	£	£	£	£	£	£	£	£
85,000	68,300	153,300	85,000	68,300	153,300	—	—	—	—

Capital Powers are consolidated under Acts 24 & 25 Vic., cap. 246; 29 & 30 Vic., cap. 182; 35 & 36 Vic., cap. 188; and 33 & 34 Vic., cap. 210. -

No. II.

*Statement of Stock and Share Capital created, showing the proportion received.*

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
	£	£	£	£	£
6,500 Shares of £10 each (original Capital)	65,000	60,219	4,781	—	—
2,000 Shares of £10 each (5 per cent. Preference Share Capital)	20,000	20,000	—	—	—
	85,000	80,219	4,781	—	—

No. III.

*Capital raised by Loans and Debenture Stock.*

	Raised by Loans		Raised by issue of Debenture Stock		Total Raised by Loans and by Debenture Stock
	At 4 per cent	Total Loans	At per cent.	Total Debenture Stock	
	£	£	£	£	
Existing at 30th June, 1885,	—	—	Nil.	Nil.	65,770
Do. 31st December, 1885,	—	—	Nil.	Nil.	65,770
Increase,	—	—	—	—	—
Decrease,	—	—	—	—	—
Total Amount authorized to be raised by Loans in respect of Capital created, as per Statement No. I,	—	—	—	—	68,300
Total Amount raised by Loans, as above,	—	—	—	—	65,770
Balance, being available Borrowing Powers, at 31st December, 1885,	—	—	—	—	2,530

Dr. No. IV. RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.				Cr.			
TO EXPENDITURE	Amount expended to 30th June, 1885	Amount expended during Half-year	Total	BY RECEIPTS	Amount received to 30th June, 1885	Amount received during Half-year	Total
	£ s. d.	£ s. d.	£		£ s. d.	£ s. d.	£ s. d.
Line in course of construction - -	166,373 4 8	—	166,373	Shares, Ordinary, per Account No. II.,	60,219 0 0	—	60,219 0 0
Less Sundries, viz. :—				Shares, Preference, per Account No. II.,	20,000 0 0		20,000 0 0
Interest received on Calls, - -	£1,173 7 3			Loans, per Account No. III., - -	8,270 0 0		8,270 0 0
Calls in Suspense, - -	17 15 8			Public Works Commissioners, -	57,500 0 0		57,500 0 0
Per-centage on Works, Old, - -	3,028 18 6						
Per-centage on Works, New, - -	2,557 5 4						
Bond Cancelled, - -	100 0 0						
	<u>6,877 6 9</u>		6,877				
					145,989 0 0	—	145,989 0 0
				Balance, . . . . .			13,506 17 11
	159,495 17 11	—	159,495 17 11				159,495 17 11

No. V. DETAILS CAPITAL EXPENDITURE, For the Half-year ending 31st December, 1885.		£ s. d.
Line open for Traffic:—		
Construction of Way and Stations, including Land, - - - - -		—
		—
		—
		—

No. VI.

RETURN OF WORKING STOCK.

NIL.

No. VII.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		
	During the Half-year ending 30th June, 1886.	In subsequent Half-years	Total
Line in course of construction,	£ s. d. 2,500 0 0	£ s. d. — — —	£ s. d. 2,500 0 0

No. VIII. CAPITAL POWERS AND OTHER ASSETS TO MEET FURTHER EXPENDITURE AND LIABILITIES.

Share and Loan Capital authorized but not received—	£ s. d.	£ s. d.	£ s. d.
Preference Capital, per Account No. II,	— — —	— — —	— — —
Debentures, " No. III.,	2,530 0 0	— — —	2,530 0 0
Other Assets—	— — —	— — —	— — —
Arrears of Calls (ordinary capital), as per Account No. II.	— — —	— — —	4,781 0 0
Total,	— — —	— — —	7,311 0 0

No. IX. Cr.

REVENUE ACCOUNT.

Cr. No. IX.

Half-year ended 31st Dec., 1884	Expenditure		Receipts	
	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2194 11 8	To amount of Expenditure, per agreement with Great Southern and Western Railway Company,	1,855 0 0	By Passengers, -	537 13 11
53 10 5	„ General Charges, Salaries, &c., -	86 12 2	„ Parcels, Horses, Carriages, &c., -	100 0 4
			„ Mails, -	— — —
			„ Merchandise, -	385 4 8
			„ Live Stock, -	302 8 0
			„ Minerals, -	20 16 2
				708 8 10
			Less proportion of above, due to Clearing House, -	— — —
			Net Receipts, -	— — —
			Balance to Net Revenue, -	— — —
2248 2 1		1,941 12 2		1,346 3 1
		2,248 2 1		595 9 1
				1,941 12 2

No. X. **Dr.**

NET REVENUE ACCOUNT.

**Cr.**

Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885
£ s. d. 887 15 8	£ s. d. 2,966 19 8	£ s. d. 1,597 18 4	£ s. d. 4,167 7 3
To Balance due on last Account, " Balance from Account No. IX., -			By Balance carried to Account, No. XIII., -
" Interest due to the Commissioners of Public Works on loan of £30,000, -	595 9 1		
710 2 8	604 18 6		
1,597 18 4	4,167 7 3	1,597 18 4	4,167 7 3

No. XI.

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

NIL

XII.—ABSTRACTS.

A.	MAINTENANCE OF WAY AND WORKS.		
		NIL—See Account No. IX.	
B.	LOCOMOTIVE POWER.		
		NIL—See Account No. IX.	
C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
		NIL—See Account No. IX.	
D.	TRAFFIC EXPENSES.		
		NIL—See Account No. IX.	
E.	GENERAL CHARGES.		
		NIL—See Account No. IX.	

	£	s.	d.		£	s.	d.
To Commissioners of Public Works for Interest due to date, -	1,910	2	8	By Revenue Account for Balance, per Account No. X, -	4,167	7	3
" Sundry Creditors for Debts due by the Company on Capital Account, -	24,723	0	7	" Capital Account for Balance, per Account No. III, -	13,506	17	11
" Grand Jury, King's Co., for Instalments of Principal and Interest on foot of £27,500 received on Account of £30,000 Loan guaranteed by Barony, -	1,633	5	6	" Sundry Debtors on Capital Account, -	10,324	5	5
" Amount due to Great Southern and Western Railway Co., -	2,030	13	0	" Instalment of Loan Guaranteed by Grand Jury, and paid off, -	1,633	5	6
" Due to Bankers, -	303	12	6	" Cash in Bank, -	968	18	2
	30,600	14	3		30,600	14	3

No. XIV.

MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company, -	M. f. p. 18 6 4½	M. f. p. 18 6 4½	Nil	M. f. p. 18 6 4½

No. XV.

STATEMENT OF TRAIN MILEAGE.

31st Dec., 1884			31st Dec., 1885
21,122½	Passenger and Goods Trains mixed, including Specials,		18,012

JAMES F. LOMBARD, Chairman of Company.

ALEX. S. NICOLL, Clerk to Directors.

CLARA AND BANAGHER RAILWAY.

We, the Auditors of the CLARA AND BANAGHER RAILWAY COMPANY, do hereby certify that the Accounts entered up to 31st December, 1885, proposed to be issued to the Shareholders of the Company, contain a full and true statement of the Financial position of the Company, and that the same have been carefully examined by us, and compared with the vouchers and papers produced, and found correct.

THOMAS B. LAUDER, }  
 GEORGE A. STEPHENS, } *Auditors.*

1st April, 1886.

FRANCIS B. ORMSBY,  
*Secretary.*

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# CORK AND BANDON RAILWAY.

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## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR

Six Months ended 31st December, 1885,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-FIRST

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork,

ON WEDNESDAY, 17<sup>TH</sup> FEBRUARY, 1886.

At One o'clock, p.m.,

PRINTED BY JOHN FALCONER, 53 UPPER SACKVILLE-STREET, DUBLIN.

## DIRECTORS

### Chairman.

JOHN WARREN PAYNE, J.P., Bantry,

### Deputy Chairman.

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,

JOHN H. SUGRUE, J.P., Cork,

JOHN S. HAINES, J.P., Cork,

THEODORE F. CARROLL, Cork,

CAPTAIN A. PERRY, Kinsale,

THOMAS K. AUSTIN, J.P., Dublin,

WM. M. MURPHY, J.P., M.P., Dublin.

### Secretary.

J. J. MAHONY.

Proprietors of Stock, to which voting power is attached, can by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

## REPORT OF THE DIRECTORS

*To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 17th day of February, 1886.*

Table showing the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1885 and 1884:—

Description of Traffic	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884	Increase	Decrease
Number of Passengers ..	151,185	155,235	—	4,050
Passengers ... ..	£ 13,414 1 11	£ 13,517 2 10	—	103 0 11
Parcels, &c. ... ..	795 17 4	754 4 2	41 13 2	—
Horses, Carriages, &c....	197 5 6	191 15 10	5 9 8	—
Goods ... ..	12,533 5 5	12,697 19 11	—	164 14 6
Live Stock ... ..	3,380 18 10	4,247 5 5	—	866 6 7
Mails ... ..	1,250 0 0	1,250 0 0	—	—
Miscellaneous Receipts,	70 5 0	62 8 0	7 17 0	—
Total ... ..	31,641 14 0	32,720 16 2	54 19 10	1,134 2 0 54 19 10
Decrease for Half-year ...	—	—	—	1,079 2 2

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 31st December, duly audited and certified.

### RECEIPTS AND EXPENDITURE.

The Gross Revenue from all sources amounts to £31,641 14s. 0d., against £32,720 16s. 2d. for corresponding period of 1884, showing a decrease of £1,079 2s. 2d., which is almost entirely confined to the receipts from Live Stock; the decrease in receipts from Passengers and Goods being small in comparison. The unprecedented stagnation of trade, which has prevailed all over the country, has been most keenly felt in the south and west of Ireland; and your Directors consider that, under all the circumstances, the traffic has been creditably maintained.

The Working Expenses show a decrease of £331 19s. 5d. when compared with the Expenditure for same period of 1884; the net decrease in Revenue being therefore £747 2s. 9d. In the dividends on Preference Stocks, there has been provided for in this Half-year, as compared with the corresponding period of 1884, the interest on £8,410 4 per cent. Preference Stock, issued to meet the whole of this Company's subscription to the Clonakilty Extension Railway—an expenditure which, of course, has not yet become productive.





No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.
Carriage Shed at Cork (already erected)	300	0	0
Boundary Wall at Cork (partly completed)	300	0	0
Viaduct on West Cork Line at Bandon	400	0	0
Station House at Upton	300	0	0
Remodelling Yards, Cork and Bandon	500	0	0
Replacing Timber Bridges with Iron (Half-cost)	200	0	0
Land for Ballast Pit	100	0	0
Additions to Chief Offices, Cork	200	0	0
Four Ballast Trucks	250	0	0
	2,550	0	0
Less Amount previously estimated	200	0	0
Total	2,350	0	0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

	£	s.	d.
Share Capital Authorized, but not yet created, per Account No. 1.	11,500	0	0
Stock and Share Capital Unissued and Call in arrear, " No. 2.	1,997	3	11
Cork and Kinsale and West Cork Preference Stock, " No. 2.	29,789	0	0
Borrowing Powers unexercised, " No. 3.	184	0	0
	43,470	3	11
Less per Account No. 4.	28,385	0	8
	15,085	3	3

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1884	EXPENDITURE	Half-year ended 31st Dec., 1885	RECEIPTS	Half-year ended 31st Dec., 1885
£		£		£
4,982	To Maintenance of Way, Works, and Stations, see Abstract A.,	1,812	By Passengers, 1st Class	1,730
4,238	do. B.,	3,541	Do. 2nd Class	8,520
1,408	Carriage and Wagon Repairs, do. C.,	8,104	Do. 3rd Class	8,107
4,633	Traffic Expenses, do. D.,	60	Do. Excess Fares...	55
503	General Charges, do. E.,	13,517		3
	Compensation—	946	Parcels, Horses, and Carriages	998
63	Personal Injury	1,250	Do. Mails	1,250
	Damage and Loss of Goods, &c.		Merchandise	2,243
912	Rates and Taxes	12,698	Do. Live Stock	15,914
1	Law Expenses	4,247	Transfer Fees	10
261	Rent of Cork Station, Yards, &c.	16,668	Miscellaneous Receipts	59
17,001		14,973		10
15,720	Balance carried to Net Revenue	32,721		70
32,721				5
				0
				31,641
				14
				0



No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 31st Dec., 1884		Half-year ended 31st Dec., 1885	
£	£ s. d.	£ s. d.	£ s. d.
106	Salaries, Office Expenses, and General Superintendence ... ..	—	122 10 0
	Maintenance and Renewal of Permanent Way :—		
1,849	Wages ... ..	2,015 19 0	
2,308	Materials ... ..	1,940 3 3	
			3,956 2 3
398	Repairs of Roads, Bridges, Signals, and Works ... ..	—	306 5 11
321	Repairs of Stations and Buildings ... ..	—	556 16 1
	MILES MAINTAINED :—		
	Single... .. 75½		
4,982			4,941 14 3

B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
88	Salaries, Office Expenses, and General Superintendence ... ..	—	88 0 0
	RUNNING EXPENSES :—		
1,283	Wages connected with the working of Locomotive Engines ... ..	1,273 4 3	
1,516	Coal and Coke ... ..	1,371 5 7	
198	Oil, Tallow, and other Stores ... ..	185 12 9	
85	Water ... ..	92 19 6	
			2,923 2 1
	REPAIRS AND RENEWALS :—		
538	Wages ... ..	652 8 9	
530	Materials ... ..	366 16 7	
			1,019 5 4
4,238			4,080 7 5

No. 12.—ABSTRACTS Continued.

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended 31st Dec., 1884		Half-year ended Dec., 1885	
£	£ s. d.	£ s. d.	£ s. d.
42	Salaries, Office Expenses, and General Superintendence ... ..	—	42 0 0
	CARRIAGES :—		
338	Wages ... ..	328 0 11	
179	Materials ... ..	156 8 10	
			484 9 9
	Carriage Renewals ... ..	—	350 0 0
	WAGONS :—		
463	Wages ... ..	387 8 11	
386	Materials ... ..	370 14 6	
			708 3 5
1,408			1,584 13 2

D. TRAFFIC EXPENSES.			
£		£ s. d.	£ s. d.
3,290	Salaries and Wages ... ..	—	3,194 12 0
729	Fuel, Lighting, and General Stores ... ..	—	398 18 4
68	Advertising ... ..	—	111 9 8
203	Printing, Stationery, and Tickets ... ..	—	251 18 1
52	Wagon Covers and Ropes ... ..	—	25 11 4
29	Miscellaneous Expenses ... ..	—	17 11 0
248	Clothing ... ..	—	252 4 3
14	Horse Shunting Expenses ... ..	—	26 15 10
4,633			4,279 0 6

E. GENERAL CHARGES.			
£		£ s. d.	£ s. d.
250	Directors ... ..	—	250 0 0
10	Auditors ... ..	—	10 0 0
96	Salaries ... ..	—	99 14 0
31	Office Expenses, Stamps, &c....	—	23 17 11
2	Advertising ... ..	—	1 18 6
—	Fire Insurance ... ..	—	—
7	Irish Railway Clearing House ... ..	—	15 6 1
25	Travelling Charges ... ..	—	1 11 8
22	Printing, &c. ... ..	—	29 8 2
60	Officers' Superannuation ... ..	—	60 0 0
503			491 16 4

Dr.

## No. 13.—GENERAL BALANCE SHEET.

	£	s.	d.	£	s.	d.
To Net Revenue Account, Balance at credit thereof as per Account No. 10	14,920	6	8	29,385	0	8
Unpaid Dividends	1,185	1	10	625	0	0
Interest	3,184	7	11	2,709	9	0
Sundry Outstanding Accounts	2,911	15	6	349	0	0
Bank of Ireland	18,111	4	1	3,244	5	11
	35,312	15	7	35,312	15	7

Cr.

By Capital Account at Debit thereof, as per Account No. 4...  
 " Amount due by Post Office ...  
 " " Other Companies, &c. ...  
 " Carriage Renewal Account ...  
 " General Stores, Stock of Materials on hand ...

## No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles Constructed	Miles to be Constructed	Miles Worked by Engines
Lines Owned by Company	60	60	—	60
Lines worked by Company	15½	15½	—	15½
	75½	75½	—	75½

## No. 15.—STATEMENT OF TRAIN MILEAGE.

	Half-year ended 31st Dec., 1884	Half-year ended 30th June, 1885
Passenger Trains	5,103	4,440
Goods do.	27,750	29,192
Mixed do.	90,693	91,437
	123,546	125,069

JOHN WARREN PAYNE, Chairman of the Company.  
 J. J. MAHONY, Secretary and Accountant of the Company.

## CERTIFICATE RESPECTING PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

J. R. KERR, *Engineer.*

Cork, 26th January, 1886.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

THOMAS CONRAN, *Locomotive Engineer.*

Cork, 26th January, 1886.

## AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bonâ fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, } *Auditors.*  
 HENRY H. BEALE, }

Cork, 8th February, 1886.

# Cork and Bandon Railway Company.

## EIGHTY-FIRST HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 17th day of FEBRUARY, 1886, at the hour of One o'clock in the Afternoon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1885, of electing Directors, and an Auditor in place of those retiring by rotation, and of transacting the general business of the Company.

The Transfer Books of the Company will be closed from the 11th to the 17th February, both days inclusive.

By order of the Board,

J. J. MAHONY,  
*Secretary.*

CHIEF OFFICES, TERMINUS, ALBERT QUAY,  
Cork, February 2nd, 1886.

Proprietors are requested, in case of **change of address**, to notify the same in writing to the Secretary. The address at present registered in the Company's Books, is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... .. 17th FEBRUARY.  
DIVIDENDS PAYABLE ... .. 13th MARCH.

FRANCIS B. ORMSBY,  
*Secretary.*

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# CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY,

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1885,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE SEVENTY-NINTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK,

On FRIDAY, 26th day of February, 1886,

AT ONE O'CLOCK IN THE AFTERNOON

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

## REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-NINTH HALF-YEARLY GENERAL MEETING

to be held on FRIDAY, the 26th day of February, 1886,

at ONE o'clock, p.m.

### DIRECTORS.

JOHN H. SUGRUE, Esq., J.P., Cork, Chairman.

TIMOTHY MAHONY, Esq., J.P., Cork.

JOSEPH H. CARROLL, Esq., Cork.

WILLIAM THOMAS BARRETT, Esq., Cork.

DENNY LANE, Esq., Cork.

JOHN CHINNERY ARMSTRONG, Esq., B.L., Dublin.

WILLIAM FOOT, Esq., Dublin, J.P.

J. J. O'SULLIVAN,  
General Manager.

F. K. PARKINSON,  
Secretary & Accountant.

Your Directors beg to submit the Accounts for the half-year ended 31st December last, by which you will see that the gross Receipts for the half-year amount to £8,662 5s. 10d. as compared with £8,849 15s. 1d. for the corresponding period of 1884; the working expenses for the same periods being £5,240 9s. 3d. as compared with £5,213 11s. 11d., and the net result showing a profit balance of £3,421 16s. 7d. as compared with £3,636 3s. 2d. for the corresponding half-year of 1884. After making provision for Interest and Preference Dividends, and, as you will observe by the Accounts, appropriating for the renewal of carriages, bridge, and steamers, they are in a position to recommend the payment of a Dividend on the Ordinary Shares at the rate of  $1\frac{1}{2}$  per cent. per annum, being 3s. per Share, after payment of which there will remain £367 16s. 8d. to be carried forward.

A Contract has been entered into for the erection of a new Iron Bridge over the Douglas channel to replace the wooden viaduct (a source of constant outlay for maintenance), and it is proposed to charge half the cost to Capital Account, the other half to Revenue. The work is progressing satisfactorily, and is to be completed before the opening of the summer season.

A new First Class Carriage has also been contracted for, and will be ready for the summer traffic.

Certain changes in your staff, and re-arrangement of the duties of your officers, including the appointment of a General Manager (Mr. J. J. O'Sullivan) and an Engineer (Mr. J. W. Dorman), have been made, which your Directors consider will be beneficial to the interests of the Company.

The Directors who retire by rotation on the present occasion are—Denny Lane, Joseph H. Carroll, and John C. Armstrong, Esqrs, and being eligible, offer themselves for re-election. D. M'Carthy Mahony, Esq., the Auditor who retires by rotation, also offers himself for re-election.

JOHN H. SUGRUE, CHAIRMAN.  
F. K. PARKINSON, SECRETARY.

Company's Offices,  
Terminus, Albert Street,  
Cork, 19th February, 1886.

# CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY.

HALF-YEAR ENDING 31st DECEMBER, 1885.

## [No. 1.] Statement of Capital authorised and created by the Company.

Acts of Parliament, or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.	
	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.
	£	£	£	£	£	£	£	£
9 & 10 Victoria, 16th July, 1846...	180,000	48,330	178,330	118,340	43,330	161,670	11,660	8,600
Cork Improvement Act, 1868 ...	2,000	2,000	2,000	2,000	...	2,000	...	...
Steam Vessels' Act, 1881 ...	26,000	8,600	34,600	26,000	...	26,000	...	8,600
<b>Total...</b>	<b>158,000</b>	<b>51,930</b>	<b>209,930</b>	<b>146,340</b>	<b>43,330</b>	<b>189,670</b>	...	<b>8,600</b>

## [No. 2.] Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Calls in Arrear.		Amount uncalled.		Amount unissued.
	£	£	£	£	£	£	
Preference Shares ...	26,000	8,540	...	...	...	...	17,460
5 per Cent. Preference Shares...	2,000	2,000	...	...	...	...	...
Ordinary Shares ...	118,340	118,340	...	...	...	...	...
<b>Total...</b>	<b>146,340</b>	<b>128,880</b>	...	...	...	...	<b>17,460</b>

## [No. 3.]

### Capital raised by Loans and Debenture Stock.

	RAISED BY LOANS.			Raised by issue of Debenture Stock.			Total raised by Loans, and by Debenture Stock.
	At 4 per Cent.	At 4½ per Cent.	Total.	At 4 per Cent.	At 4½ per Cent.	Total.	
	£	£	£	£	£	£	
Existing at 30th June, 1885 ...	4,300	5,300	9,600	24,300	300	24,600	36,700
" at 31st Dec., 1885 ...	4,100	5,100	9,200	24,300	300	24,600	36,300
Increase ...	...	...	...	...	...	...	400
Decrease ...	200	200	400	...	...	...	...
<b>Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.</b>	...	...	...	...	...	...	<b>£43,330</b>
<b>Total amount raised by Loans, and by Debenture Stock, as above</b>	...	...	...	...	...	...	<b>36,300</b>
Balance, being available Borrowing Powers at 31st Dec., 1885	...	...	...	...	...	...	<b>£7,030</b>

## [No. 4.]

### Receipts and Expenditure on Capital Account.

To EXPENDITURE	Amount Expended to 30th June, 1885.		TOTAL.	Amount expended during Half-year ending 31st Dec., 1885.	Amount received to 30th June, 1885.	Amount Received during Half-year, ending 31st Dec., 1885.	TOTAL.
	£	s. d.					
On Lines open for Traffic .....	136,975	15 11	136,975 15 11	...	128,880	0 0	128,880 0 0
Working Stock ...	13,323	11 5	13,323 11 5	...	600	0 0	9,200 0 0
Special Items ...	15,485	9 2	15,485 9 2	...	27,100	0 0	27,100 0 0
Steam Vessels ...	11,078	17 5	11,078 17 5	...	339	0 0	339 0 0
				...	386	1 0	386 1 0
				...	1,525	5 5	1,525 5 5
				...	1,250	0 0	1,200 0 0
				...	169,030	6 5	168,580 6 5
				...	...	...	8,283 7 6
				...	...	...	<b>176,863 13 11</b>

[No. 5.] Details of Capital Expenditure, for Half-year, ending 31st December, 1885,

Lines open for Traffic. —

...	...	...	...	...	...	...	...	...	...
...	...	...	...	...	...	...	...	...	...

Total Expenditure for Half-year, as per Account No. 4 ...

[No. 6.] Return of Working Stock.

	LOCOMOTIVE.			COACHING.			Ballast Waggon.
	Engines.	First Class.	Second Class.	Composite.	Third Class and Brakes.		
Stock on the 30th June, 1885	3	4	4	...	6		2
Do. on the 31st December, 1885	3	4	2	...	6		2
Increase during the Half-year	...	...	...	...	...		...
Decrease ditto	...	...	...	...	...		...

[No. 7.] Estimate of further Expenditure on Capital Account.

	FURTHER EXPENDITURE.		TOTAL.
	During the Half-year ending 30th June, 1886.	In Subsequent Half-years.	
Lines open for Traffic—New Iron Bridge over the Douglas Channel	£2,500	...	£2,500
Less Amount previously estimated ...	1,000	...	1,000

[No. 8.] Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	£	s.	d.
Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1.	...	...	...
Share Capital unissued, per Account No. 2	...	...	...
Borrowing Powers unexercised, per Account No. 3.	...	...	...
Less Debit Balance on Capital Account, per Account No. 4.	...	...	...
Temporary Loans	...	...	...
TOTAL	£8,604	9	9

	Half-year ending 31st Dec., 1885.			Half-year ending 31st Dec., 1884.			Half-year ending 31st Dec., 1883.		
	£	s.	d.	£	s.	d.	£	s.	d.
To Maintenance of Way, Works, } See abstract A.	616	2	5	665	6	11	665	6	11
and Stations	854	15	4	791	8	9	791	8	9
Locomotive Power	181	13	1	623	11	3	623	11	3
Carrriage and Waggon Repairs	785	7	10	1,429	18	5	1,429	18	5
Traffic Expenses	397	1	0	1,965	19	11	1,965	19	11
General Charges	0	13	6	1,889	4	10	1,889	4	10
Law Charges	0	15	0	30	19	6	30	19	6
Compensation	400	7	4	7,365	10	1	7,365	10	1
Rates and Taxes	29	9	6	379	0	6	379	0	6
Rents	1,947	6	11	29	17	4	1,003	14	4
Steam Vessels, see abstract F.	5,213	11	11	1,981	17	10	8,374	9	9
Balance Carried to Net Revenue Account ...	3,636	3	2	5,940	9	3	404	2	6
TOTAL	8,849	15	1	3,421	16	7	15	0	0

[No. 10.] Dr.

	Half-year ending 31st Dec., 1885.			Half-year ending 31st Dec., 1884.			Half-year ending 31st Dec., 1883.		
	£	s.	d.	£	s.	d.	£	s.	d.
To Interest on Mortgage and Debenture Loans, including Stamps and Commission	201	13	11	219	0	10	1,730	19	8
Interest on Debenture Stock	518	12	6	548	12	6	1,416	11	0
Interest on Temporary Loans	43	10	4	24	7	2	313	18	8
Interest on Banking Balances	102	6	0	41	2	0	800	0	0
Discount on issue of Debenture Stock	500	0	0	800	0	0	40	1	11
Renewal Fund for Steamers	24	17	9	700	0	0	700	0	0
Do. Interest	800	0	0	300	0	0	300	0	0
Do. Carriages	125	0	0	39	13	11	39	13	11
Do. New Iron Bridge	1,816	0	6	2,212	18	4	2,212	18	4
Subscription towards Preliminary Expenses of Passage and Carrigaline Light Railway	2,134	1	4	1,497	10	8	1,497	10	8
Balance, being Payment available for Dividend	3,950	1	10	3,710	9	0	3,710	9	0
TOTAL	8,662	5	10	8,849	15	1	8,849	15	1

Cr.

	Half-year ending 31st Dec., 1885.			Half-year ending 31st Dec., 1884.			Half-year ending 31st Dec., 1883.		
	£	s.	d.	£	s.	d.	£	s.	d.
By Balance brought from last Half-year's Account	395	11	10	395	11	10	395	11	10
Less Dividends declared 25th August, 1885	242	3	0	15	0	0	15	0	0
TOTAL	286	12	5	8,662	5	10	8,662	5	10

[See No. 13.]



**Certificate respecting the Permanent Way, &c.**

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

4th February, 1886.

J. W. DORMAN, *Engineer.*

**Certificate respecting the Rolling Stock.**

I hereby Certify that the whole of the Company's Plant, Engines, Carrriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

22nd January, 1886.

THOMAS WARRINER, *Locomotive and Marine Superintendent.*

**Auditors' Certificate.**

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgement, to be paid thereout.

*Company's Offices, 20th February, 1886.*

D. M'CARTHY MAHONY, }  
THOMAS EXHAM, } AUDITORS.

01

Cork, Blackrock, and Passage Railway  
COMPANY.

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Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on FRIDAY, the 26th day of February, 1886, at one o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from Saturday, the 13th day of February, 1886, until the 26th day of February, 1886, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET,  
Cork, 1st February, 1886.

10  
FRANCIS S. CRMSBY,  
*Secretary.*

CORK & MACROOM DIRECT RAILWAY  
COMPANY.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1885,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

FORTY-FIFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On Thursday, 25th February, 1886,

AT TWO O'CLOCK, P.M.

Cork & Macroom Direct Railway Company.

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LENGTH, 25 MILES.

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DIRECTORS.

W. HUTCHINSON MASSY, Esq., J.P., D.L., Mount Massy, Macroom,  
Chairman.

SIR JOHN ARNOTT, Knt., J.P., D.L., Woodlands, Cork.

CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.

TIMOTHY MAHONY, Esq., J.P., Sydney Place, Cork.

CHARLES RAYCROFT, Esq., J.P., Macroom.

E. RONAYNE MAHONY, Esq., J.P., Dunedin, Co. Cork.

DENNY LANE, Esq., South Mall, Cork.

GEORGE PURCELL, *Secretary.*

F. L. LYSTER, *Traffic Manager.*

## R E P O R T .

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Annexed we beg to submit a Statement of the Accounts of the Company, duly audited, for the Half-year ending 31st December, 1885.

We regret to have to report a considerable falling off in the gross Receipts of the Line, being in amount £1,114 6s. 5d. less than for the corresponding period.

The Working Expenses shew a reduction on every item, save that of Rates and Taxes, which are £32 in excess; it will be observed that the first item, Maintenance of Way and Works, includes an exceptional sum of £545, paid on account of the Iron Bridge in course of construction over the River Lee at Dooniskey, and which will soon be placed in position.

The relaying of the Line with Steel Rails has been continued during the half-year, and will be persevered in until the entire is completed. Up to the present 16 miles are finished, and the saving referred to upon the expenditure is to an appreciable extent attributable to the evenness of the surface attained by Steel Rails and more solid Sleepers, which saves the "wear and tear" of Engines and Rolling Stock, and reduces the cost of maintaining the Line in the future.

The Summary of the Accounts stands thus:—

Gross Receipts	...	...	...	...	£7,513 9 10
Ordinary Expenditure	...	£5,223	9	9	
Interest on Debentures. &c.	...	1,566	5	3	
Opposing Tramway Bill	...	297	3	9	
Balance to Credit	...	426	11	1	
					£7,513 9 10

The Balance, £426 11s. 1d. is as heretofore carried to the Credit of the Suspense Account, reducing that debt which originally stood £20,058 to £6,016 11s. 0d.

Since the last Half-yearly General Meeting we have to deplore the loss of a respected colleague, the late Wm. Harrington, Esq., J.P., who for a number of years was a punctual attendant at our Board Meetings. His calm judgment and courteous manner won for him the regard of his Co-Directors, and his zeal in endeavouring to promote the interest of the Company is well known to many of the Shareholders residing in this district.

The Directors retiring by rotation are W. Hutchinson Massy, Esq., J.P., D.L.; Sir John Arnott, Knt., J.P., D.L.; Captain Richard Tonson Rye, J.P., D.L., who are eligible, and offer themselves for re-election.

Edward Harding, Esq., the Auditor, who retires by rotation, offers himself for re-election.

Reports of Locomotive Superintendent and Assistant Engineer are annexed.

W. H. MASSY, *Chairman.*  
GEORGE PURCELL, *Secretary.*

*Locomotive Engineer's Report.*

TO THE

Chairman and Directors of the Cork and Macroom Direct Railway Co.  
GENTLEMEN,

The following Repairs and Renewals have been made during the half-year to Engines and Rolling Stock, which have been maintained in good working order.

ENGINES.—Engines Nos. 1 and 2, slight repairs to pistons, glands, &c.; Engine No. 4, thorough repairs, new brasses, pistons, glands, &c.

CARRIAGES.—Nos. 1 and 2, Second Class, general repairs, varnished and painted, &c. No. 1, Composite repaired, cleaned down, varnished and painted, &c. Nos. 1 and 4, Third Class, general repairs, and varnished and painted. Nos. 2 and 3, slight repairs, brasses, &c.

WAGONS.—Eighteen have been repaired, some heavy and some slightly, ten newly painted, eight with new brasses, and three re-built and converted into covered Wagons.

I remain, Gentlemen,

Your obedient Servant,

C. STORER, Locomotive Supt.

*Assistant Engineer's Report.*

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order; three-quarters of a mile has been relaid with Steel Rails and Creosoted Sleepers; and, in addition, 1,085 Sleepers have been put into the Line for Repairs. The greater portion of the Fastenings of the Old Section Rails have been renewed.

160 tons of ballast have been put on the Line, 12 tons of timber put into the Fences, and 3,850 yards of wire fencing used.

The New Bridge over the River Lee at Dooniskey is nearly completed—by the 1st of March next every thing in connection with the Bridge will be finished.

I am, Gentlemen,

Your obedient Servant,

A. BARNARD, Assist.-Engineer.

CORK & MACROOM DIRECT RAILWAY COMPANY.

HALF-YEAR ENDING DECEMBER, 31ST, 1885.

Statement of Capital authorised and created by the Company.

[No. 1.] Acts of Parliament or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Company's Act, 24 & 25 Vic., Sess. 1861.	£ 120,000	£ 40,000	£ 160,000	£ 75,850	£ 40,000	£ 115,850	£ 44,150	...	...
Company's Act, 31 & 32 Vic., Sess. 1868.	...	10,000	10,000	44,150	10,000	54,150	...	...	...
Company's Act, 40 & 41 Vic., Sess. 1877.	21,000	7,000	28,000	21,000	7,000	28,000	...	...	...
Total	141,000	57,000	198,000	141,000	57,000	198,000	...	...	...

\* Converted into Preference Shares of the same amount, by Act obtained in Session of 1868.

Statement of Share Capital created, showing the proportion received.

[No. 2.] Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalled		Amount unissued	
	£	...	£	...	£	...	£	...	£	...
Ordinary Shares	75,850	...	75,850	...	...	...	...	...	...	...
Five per Cent. Preference Shares	44,150	...	44,150	...	...	...	...	...	...	...
Ordinary Shares—New Issue...	21,000	...	18,005	...	2,995	...	...	...	...	...
Total...	141,000	...	138,005	...	2,995	...	...	...	...	...

[No. 3.]

Capital raised by Loans and Debenture Stock.

RAISED BY LOANS AND DEBENTURE STOCK						
	At 4 per Cent.		At 4½ per Cent.		At 5 per Cent.	
	£	...	£	...	£	...
Existing at 30th June, 1885	...	...	...	...	...	...
Ditto at 31st December, 1885	...	...	...	...	...	...
Increase	...	...	...	...	...	...
Decrease	...	...	...	...	...	...
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	...	...	...	...	...	...
Total amount raised by Loans and Debenture Stock as above	...	...	...	...	...	...
Balance being available borrowing powers at 31st December, 1885	...	...	...	...	...	...

[No. 4.]

Receipts and Expenditure on Capital Account.

Cr.

TO EXPENDITURE ON LINE:	Amount Expended to June 30th, 1885.		Amount Expended during Half-year Dec. 31st, 1885.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
Line ...	188,250	0 7	...	...	188,250	0 7
On Cork Extension	26,249	14 8	30	15 11	26,280	10 2
Line (No. 5) ...	21,234	3 4	...	...	21,234	3 4
Working Stock ...	...	...	...	...	...	...
	205,738	18 2	30	15 11	205,764	14 1

BY RECEIPTS:	Amount Received to June 30th, 1885.		Amount Received during Half year ending Dec. 31st, 1885.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
Shares, per Account No. 2	188,005	0 0	...	...	188,005	0 0
Loans, per Account No. 3	40,550	0 0	...	...	40,550	0 0
Less Paid off	430	0 0	...	...	430	0 0
Debenture Stock, per Account No. 3	15,750	0 0	...	...	15,750	0 0
Premium on Debenture Stock	36	0 0	...	...	36	0 0
Land Sold	25	0 0	...	...	25	0 0
Balance	...	...	...	...	11,828	14 1
	...	...	...	...	205,764	14 1

[No. 5.]

Details of Capital Expenditure, for Half-year ending 31st December, 1885.

Cork Extension—Land (Purchase and Compensation) ... .. £30 15 11

[No. 6.]

Return of Working Stock.

	LOCOMOTIVE.			COACHING.			MERCHANDISE AND MINERAL.		
	Engines.	First Class.	Second Class.	Composite.	Third Class.	Break Van.	Goods Waggon covered.	Goods Waggon.	Trucks.
Stock on 30th June, 1885	4	2	2	1	8	3	10	63	10
Ditto on 31st Dec., 1885	4	2	2	1	8	3	10	63	10

[No. 7.]

Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE.					
	During the Half-year ending June 30th, 1886.		In subsequent Half-years.		TOTAL.
	£	s. d.	£	s. d.	
...	...	...	...	...	...
...	...	...	...	...	...
...	...	...	...	...	...
...	...	...	...	...	...





**Certificate respecting the Permanent Way.**

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

**Certificate respecting Rolling Stock.**

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggon, &c., have, during the past Half-year, been maintained in good working order and repair.

CHARLES STORER, Locomotive Engineer.

**Auditors' Certificate.**

We, the Auditors of the Cork and Macroom Direct Railway Company, do hereby certify, that we have examined the Accounts of the Company for the Half-year ending 31st day of December, 1885, which are proposed to be issued to the Shareholders of the said Company; and we hereby certify, that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

EDWARD HARDING, } AUDITORS.  
HENRY COPPINGER, }

(11)

CORK AND MACROOM DIRECT RAILWAY  
COMPANY.

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NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 25th February, 1886, at the hour of Two o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1885, to elect Three Directors and One Auditor, and to transact such other business as is incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed on the 17th instant, and will not be re-opened until after said Meeting.

BY ORDER,

GEORGE PURCELL,  
SECRETARY.

*Company's Offices, Capwell,  
Cork, 10th February, 1886.*

(11)

DERRY CENTRAL RAILWAY.

FRANCIS B. ORMSBY,  
*Secretary.*

REPORT

OF THE

DIRECTORS AND ENGINEER,

And Statement of Accounts,

For Half-year ending 31st Dec., 1885,

To be submitted to the Proprietors at

THE TWENTY-FIRST HALF-YEARLY

**GENERAL MEETING,**

To be Held at the COMPANY'S OFFICES, Coleraine

On Wednesday, the 17th day of February, 1886,

AT ELEVEN O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE.

*Eccles & Co., Machine Printers, 4, Diamond.*

## LIST OF DIRECTORS.



### CHAIRMAN

Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

### DEPUTY CHAIRMAN :

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson.

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Sir CHARLES LANYON, J.P., Vice-Chairman of the Belfast and Northern Counties Railway Company, The Abbey, Belfast.

B. M. GIVEEN, Esq., D.L., J.P., Cooldaragh, Coleraine.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

JOSEPH CLARKE, Esq., M.D., J.P. Kilrea.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

## DIRECTORS' REPORT.

:o:

THE Directors have to report that the earnings of the Line during the Half-year ending 31st Dec, 1885, are as follows.—

Passengers, &c., . . . . .	£3455	18	9	
Goods and Cattle, . . . . .	1542	15	4	
				£4,998 14 1
Carriage of Mails, . . . . .				50 0 0
				£5,048 14 1
Transfer Fees . . . . .				0 5 0
Rents, . . . . .				1 12 0
				£5,050 11 1

Thirty per cent. of £5,048 14 1, namely £1514 12 3, with £1 17s od, amount of Transfer Fees and Rents, making together the Sum of £1516 9 3 (less by £53 13s 9d, cost of working the 4th Trains for the Half-year ending 30th June, 1885, as by agreement) is payable to this Company, and is applicable to the payment of interest to the Board of Works and General Charges.

The Directors regret that there is a falling off in the receipt for this half-year, as compared with the corresponding last half-year, in both Passenger and Goods and Cattle receipts, namely in Passenger receipts, a decrease of £175 13 8, and in Goods and Cattle receipts a decrease of £61 2 1—making a total decrease of £236 15 9, which the Directors can only attribute to the still continued depression in trade and unsettled state of the country.

The Directors have had in contemplation the desirability of making an agreement for the acceleration of the Mail Postal Service by bringing it over this Line from Cookstown to Coleraine, and the project has been under the consideration of the Joint-Traffic Committee of this Company and the Belfast and Northern Counties Company, and the Directors are glad to say that the project is feasible, as it is manifest by the time occupied in conveying the Mails by the Great Northern Railway Company from Dublin to Dungannon. The principal difficulty in dealing with the matter being the price asked by the Belfast and Northern Counties Company for carrying the Mails by an extra train from Cookstown to Magherafelt—a distance of 11 miles, namely £1,000 per annum. The Directors however hope that on further consideration the Northern Counties Board will consider it advisable to give its assistance at moderate expense in carrying out a project of such advantage to the locality, as in some instances the Mails are still carried on cars to some of the towns along the Derry Central Line. The Board also hope to have the assistance of the Great Northern Railway in this project.

The Directors have laid before their Solicitor, Mr. Glover, the resolution of the Shareholders, passed at their last half-yearly General Meeting, to submit a case to the Railway Commissioners with regard to the matters in dispute between this Company and the Belfast and Northern Counties Railway Company. Mr. Glover has not yet advised the Board on the matter but it is expected he will do so before the next General Meeting.

H. HERVEY BRUCE, CHAIRMAN.  
J. BLAIR STIRLING, SECRETARY.



### No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER

EXPENDITURE, AS PER ACCOUNT NO. 7.

Balance of Share Capital, as per Account No. 1, ...	...	...	...	£99,660 0 0
Capital created and not yet received, as per Account No. 2, ...	...	...	...	137 2 7
Less Balance at Debit of Capital, as per Account No. 4, ...	...	...	...	£99,522 17 5

### No. 9.—REVENUE ACCOUNT.

Half-year ended 31st Dec., 1884.	Expenditure.	Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	Receipts.	Half-year ended 31st Dec., 1885.
£ s d		£ s d	£ s d		£ s d
3,699 16 10	To Working the Line, paid Belfast and Northern Counties Railway Company, ...	3,524 1 10	75 12 6½	By Passengers—	59 3 9
60 6 2	Expense of 4th Train for 6 months, till 30th June, 1885.	53 13 9	137 12 9	1st Class,	120 2 3½
215 2 1	General Charges, see Abstract E	135 14 5	624 16 5	2nd Class,	571 5 6
1,312 9 9	Balance carried to Net Revenue Account, ...	169 11 2	135 14 5	1st Class return,	185 8 1½
		1,293 1 4	478 9 1	2nd Class "	454 2 9
			1967 11 6½	3rd Class "	1878 9 4
			36 19 4	Excess Fares, &c.,	31 0 7
		£3456 16 1	£3456 16 1	Total of Passengers, 95,363	43300 12 4
			174 16 4	Parcels, Horses, Carriages, Dogs,	155 6 5
			50 0 0	Malts,	50 0 0
			1,211 14 1	Goods, 8,646 Tons.	1,255 19 11
			201 6 6	Minerals, 2,103 "	141 18 8
			190 16 10	Cattle,	141 16 9
			0 5 0	Transfer Fees,	1,542 15 4
			2 0 0	Rents,	0 5 0
£5287 14 10		£5050 11 1	£5287 14 10		1 12 0
					£50,50 11 1

### No. 10.—NET REVENUE ACCOUNT.

DR.	Half-year ended 31st Dec., 1885.	CR.	Half-year ended 31st Dec., 1885.
	£ s d		£ s d
To Balance at 30th June, 1885, ...	12,716 5 0	By Balance from Revenue Account, No. 9, ...	1293 1 4
Interest on Loan from Board of Works for 6 months to 31st Dec., 1885, ...	2,000 0 0	" Amount as per Account No. 5, ...	2524 13 4
To Balance, ...	14,716 5 0	" Balance, ...	10888 10 4
	£10,888 10 4		£14,716 5 0
ABSTRACT OF GENERAL CHARGES.			
Secretary's Salary, ...	...		125 0 0
Rent of Offices, ...	...		5 0 0
Postage, Printing, Stationery, &c., ...	...		5 11 2
Expenses, Arbitrator appointed by Board of Trade, ...	...		8 8 0
" By the Company, ...	...		5 5 0
" Auditors for Half-year to date, ...	...		10 0 0
" Engineer, certifying, respecting Permanent Way—half-year ended 30th June, 1885, ...	...		10 10 0
			£169 14 2



*Derry Central Railway Coy.*

NOTICE IS HEREBY GIVEN THAT THE TWENTY-FIRST HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS OF THE DERRY CENTRAL RAILWAY CO., will be held at the Company's Offices, Manor House Coleraine, on WEDNESDAY, the 17th day of February, 1886, at the hour of ELEVEN o'clock a.m., to receive the Directors' Report and Statement of Accounts, and to elect persons to supply the places of Sir H. H. BRUCE, Bart., and Colonel BRUCE, two of the Directors retiring from office in rotation, and who are eligible for re-election, to elect an Auditor in the place of Mr. J. M. JACK, the Auditor going out by rotation, and who offers himself for re-election, and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 17th day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING,

Secretary.

MANOR-HOUSE,

Coleraine, Jan., 1886.

12  
FRANCIS B. ORMSBY,  
Secretary.

Dublin and Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1886,

TO BE SUBMITTED TO THE PROPRIETORS AT

THE FIFTY-FOURTH ANNUAL MEETING,

BEING THE

EIGHTIETH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON THURSDAY, 25th MARCH, 1886,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 4th March, 1886.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, WESTLAND ROW, in the City of Dublin, on Thursday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1886, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

*Secretary.*

The Transfer Books will be closed on and after Thursday, 11th inst., until the day of meeting.

**D**irectors :

JOHN JAMESON, *Chairman.*

RICHARD PIM, *Deputy Chairman.*

WILLIAM HONE, JUN.

WILLIAM JAMESON.

ROBERT S. PALMER.

WILLIAM JAMES PERRY.

GEORGE PIM.

WILLIAM ROBERTSON.

GRAVES S. WARREN.

# Dublin and Kingstown Railway Company.

## DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £615 12s. 5d. carried from the previous account—amounts to £16,814 16s. 7d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company of 4½ per cent., less Income Tax, after which a balance of £743 19s. 11d. will remain to be brought to next account.

The promoters of the Kingstown and Kingsbridge Junction Railway are proceeding with a Bill in this Session for powers to effect a connection between the Great Southern and Western Railway at Inchicore and our line at or near Booterstown, and we may find it necessary to present a petition to Parliament in order to secure a *locus standi*, and to guard our interests.

The Directors who go out of office by rotation are WILLIAM ROBERTSON, GEORGE PIM, and ROBERT S. PALMER, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

JOHN JAMESON,  
Chairman.

35 Westland Row, Dublin,  
4th March, 1886.

# DUBLIN AND KINGSTOWN RAILWAY COMPANY,

LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY.

HALF-YEAR ENDED 28TH FEBRUARY, 1886.

## No. 1. STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared ...	£ 350,000	£ 70,000 and 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	£ —	£ 40,000 Contingent	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	—	40,000	40,000

## No. 2. STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
	£	£	£	£	£
General Capital Stock, all issued at par	350,000	350,000	—	—	—
...	...	...	...	...	...
...	...	...	...	...	...
...	...	...	...	...	...

**No. 3. CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.**

	RAISED BY LOAN.		RAISED BY DEBENTURE STOCK.		TOTAL RAISED BY LOAN AND DEBENTURE STOCK.
	£	s. d.	£	s. d.	£
Existing at 31st August, 1885	...	...	£70,000 at 4 per cent.	—	£70,000
" 28th February, 1886	...	...	£70,000 at 4 per cent.	—	£70,000
Increase	...	...	—	—	—
Decrease	...	...	—	—	—
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created	...	...	...	...	£110,000
Total Amount raised by Loans, as above	...	...	...	...	£70,000
Balance, being available borrowing powers (under certain contingencies) at 28th February, 1886	...	...	...	...	£40,000

**No. 4. Dr. RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.**

	Amount Expended to 31st Aug., 1885.		Total.	Amount Expended during Half-year.	Amount Received to 31st Aug., 1885.	Amount Received during Half-year.	Total.
	£	s. d.					
To Expenditure— On Lines open for Traffic	418,553	7 7	418,553 7 7	—	350,000	—	350,000
	418,553	7 7	418,553 7 7	—	70,000	—	70,000
Balance	...	...	1,446 12 5	...	420,000	—	420,000
	...	...	420,000 0 0	...	—	—	—

**No. 5. DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1886.**  
Nil.

**No. 6. RETURN OF WORKING STOCK.**

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

**No. 7. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Line to the Dublin, Wicklow, and Wexford Railway Company.

**No. 8. CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.**

	£	s.	d.	£	s.	d.
Loan Capital authorised or created, but not yet received	...	...	...	...	...	...
Balance of Capital unexpended, see No. 4	...	...	...	...	...	...
	40,000	0	0	1,446	12	5
	41,446	12	5	41,446	12	5

**No. 9. Dr. REVENUE ACCOUNT. Cr.**

Half-year ended 28th February, 1886.	EXPENDITURE.		RECEIPTS.		Half-year ended 28th February, 1886.
	£	s. d.	£	s. d.	
274 4 0	To General Charges	...	By Rent received from Dublin, Wicklow, and Wexford Railway Company to 1st Jan., 1886	18,000 0 0	18,000 0 0
536 2 1	" Rates and Taxes	...	" Special and Miscellaneous Receipts	4 17 0	4 17 0
15 16 8	" Law Costs,	...			
17,176 19 3	" Balance, carried to Net Revenue Account	...			
18,003 2 0				18,003 2 0	18,004 17 0

No. 10.

Dr.

NET REVENUE ACCOUNT.

Cr.

Half year ended 28th February, 1885.		EXPENDITURE.		Half-year ended 28th February, 1886.		RECEIPTS.		Half-year ended 28th February, 1886.			
£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
1,400	0	0	To Interest on Mortgage and Debenture Loans	1,400	0	0	By Balance brought from last half-year's Account	615	12	5	
16,607	7	9	„ Balance available for dividend	16,814	16	7	„ do. Revenue Account, No. 9	17,104	9	4	
18,007	7	9		18,214	16	7	„ „ Banker's & General Interest Acct.	494	14	10	
				18,007	7	9		18,214	16	7	

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 28th February, 1885.		EXPENDITURE.		Half-year ended 28th February, 1886.		
£	s.	d.	£	s.	d.	
16,607	7	9	Balance available for Dividend, as per Account No. 10	16,814	16	7
16,140	2	1	Ordinary Stock (being 4½ per cent. less Income Tax, at 8d.)	16,070	16	8
467	5	8	Balance to next Half Year	733	19	11

No. 12.

ABSTRACTS.

A—Maintenance of Way and Works.  
B—Locomotive Power.

C—Repairs and Renewals of Carriages and Wagons.  
D—Traffic Expenses.

Do not apply.

Half-year ended 28th February, 1885.		E—GENERAL CHARGES.		Half-year ended 28th February, 1886.		
£	s.	d.	£	s.	d.	
100	0	0	Direction	100	0	0
100	0	0	Secretary	100	0	0
71	1	5	Office Expenses, including Rent, Stationery, Advertising, and petty charges	71	5	11
3	2	7	Miscellaneous and Insurance	30	18	7
274	4	0		302	4	6

No. 13.

Dr.

GENERAL BALANCE SHEET.

Cr.

Dr.		Cr.					
£	s.	d.	£	s.	d.		
To Capital Account, Balance at Credit thereof, as per Account No. 4	1,446	12	5	By Cash on Deposit at Interest	17,400	0	0
„ Net Revenue Account, Balance at Credit thereof, as per Account No. 10	16,814	16	7	„ Cash—Banker's Current Account	535	6	9
„ Unpaid Dividends and Interest	1,678	2	11	„ Cash invested in Securities not charged as Capital			
„ Accumulation Fund	1,408	16	3	Expenditure:			
„ Dublin, Wicklow, and Wexford Railway Company, advance on execution of Lease as security for Rent, to be allowed out of gale due 30th June, 1891, ...	16,000	0	0	Dublin and Kingstown Railway Debentures (99 Debentures)	£9,901	17	6
	37,348	8	2	Great Southern and Western Railway 4 per cent. Preference Stock (£8,200 Stock)	£8,102	7	8
				Port and Docks Mortgage Bond, 4 per cent.	£1,000	0	0
				India 4 per cent. Stock (£2400 Stock)	408	16	3
					19,413	1	5
					37,348	8	2

No. 14.

MILEAGE STATEMENT.

	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by the Company,	6	6	—	—
Lines Worked, ...	—	—	—	—
Lines rented, ...	—	—	—	—
Total,	6	6	—	—

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

*Signed,*

JOHN JAMESON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway.

FRANCIS D. ORMSBY,  
Secretary.

13

REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS  
TO BE  
SUBMITTED TO THE PROPRIETORS  
AT THE  
SEVENTY-NINTH  
HALF-YEARLY GENERAL MEETING  
TO BE HELD AT THE  
COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,  
DUBLIN,  
AT TWELVE O'CLOCK, NOON,  
ON MONDAY, THE 22<sup>nd</sup> DAY OF FEBRUARY, 1886.

# Dublin, Wicklow, and Wexford Railway Company.

## SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P.	5, Clifton-terrace, Monkstown, County Dublin
Ball, John	Esquire, LL.D.	52, Lower Leeson-street, Dublin
Bank, Hibernian (Limited)	—	College-green, Dublin
Banking Company, The Ulster	—	Belfast
Barrington, Sir Croker, and John Orpin	Baronet	68, Fitzwilliam-square, Dublin
Beeborough	Solicitor	47, Stephen's-green, Dublin
Blount, William	Earl of	8, Mount-street, London, W.
Margaret Grace	Major	8, Merrion-square, North, Dublin
and Eliza Browne	Wife of Major P. R. Grace	
Brady, Maziere John	Accountant-Gen.	Supreme Court of Judicature, Dublin
Bruker, Thomas	Esquire	29, Northumberland-road, Dublin
Burke, Edward Howe	Esquire	Drum park, Athlone
Burke, John, and John Connolly	Esquire	8, Eblana-terrace, North Circular-road, Dublin
Cairnes, Thomas Plunket	Esquire	6, Charlemont-terrace, North Circular-road, Dublin
Colles, Graves Chamney	Esquire	1 Trogheda
Corrigan, Wm. Joseph (deceased)	Solicitor	38, Fitzwilliam-square, We. t, Dublin
Probate to Sir Richard Martin	Bart., D.L.	81, Merrion-square, South, Dublin
and Charles Martin	Esquire	12, Fitzwilliam-place, Dublin
Courtenay, William	Esquire, J.P.	8, Crosthwaite-park, South, Kingstown
Cramie, James (deceased)	—	—
Probate to James Moore	Esquire	Dalehoolin, Craigavad, Belfast
Alexander Murray	Esquire	Drumadoan, Cloughmills, County Antrim
and William Moore	M.D.	67, Fitzwilliam-square, Dublin
Cranfield, Thomas	Esquire	The Turrets, Fitzjohn's-avenue, London, N.W.
Edwards, Thomas (deceased)	—	—
Probate to Emily Edwards	Widow	Clonhaston, Enniscorthy
Rev. Thomas Heany	—	Calry Glebe, s. ligo
and William L. Payne	Esquire	15, Adelaide-road, Dublin
Fegan, Thomas (deceased)	—	—
Probate to Rev. Jas. Robinson	R.C.C.	Geashill, King's County
and Thomas Wier	Shop Assistant	—
Findlater, William	Solicitor	22, Fitzwilliam-square, Dublin
Foot, William	Esquire, J.P.	10, Raglan-road, Dublin
Frewen, Mary Clare	—	—
Margaret Hefferman	Spinsters	Presentation Convent, Cashel
Mary Kate Quinn		
M. X. J. Carroll		
and Bridget Cleary		
Grace, Percy Raymond	Major, J.P.; D.L.	Boley, Monkstown, County Dublin
Hoey, Charles	Esquire	59, Fitzwilliam-square, Dublin
Hoey, Eliza	Widow	59, Fitzwilliam-square, Dublin
Hoey, John	Esquire	80, Lower Leeson-street, Dublin
Hone, Brindley	Esquire	Yevay, Ballybrack, County Dublin
Howard, Hon. Sarah	Widow	8, Chesham-street, County Middlesex
and Hon. Cecil Ralph Howard	Captain	
Hunt, William Ogle (deceased)	—	—
Probate to Caroline Margaret	—	—
Hunt (deceased)	—	—
Edmond D'Arcy Hunt	Lieut.-Colonel	Senior United Service Club, Pall Mall, London, S.W.
and George Maxwell Goad	Esquire	25, Eaton-square, London
Jameson, James	Esquire	Glencormac, Bray
Johnson, William	Esquire, J.P.	Prumplestown House, Carlow
Johnston, Francis, and Thomas Manifold Craig	Esquires	Bank of Ireland, Dublin
Kehoe, Laurence	Esquire	100, Francis-street, Dublin
Kelly, Richard Wood	Esquire	Cope-street, Dublin
Khahan, Edward Hudson	Esquire	11, Merrion-square, Dublin
King, Julia Maria	Spinster	64, Fitzwilliam-square, Dublin
Langon, Christopher	Esquire	29, North King-street, Dublin
Leonard, Thomas	Esquire	Warrenstown, Dunsany, Co. Meath
M'Cutehen, James	Merchant	11, Castle-street, Neusagh
M'Dermott, Robert Joseph	Esquire	Carrickmanor, Monkstown, Co. Dublin
MacSwiney, Stephen Myles	Esquire, M.D.	9, Upper Merrion-street, Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan	Esquires	National Bank, Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan, and James Mullin	Esquires	National Bank, Dublin
Martin, Charles, and Wm. Joseph Corrigan (deceased)	Esquire	National Bank, Rathmines
	Merchant	North Wall, Dublin

### Directors:

- (3) SIR RICHARD MARTIN, BART., D.L., J.P., *Chairman.*
- (2) RICHARD OWEN ARMSTRONG, Esq., J.P.
- (3) WILLIAM FOOT, Esq., J.P.
- (2) MAJOR PERCY RAYMOND GRACE, D.L., J.P.
- (3) BRINDLEY HONE, Esq.
- (2) MICHAEL MURPHY, Esq., J.P.
- (1) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P.
- (1) WILLIAM WATSON, Esq.

The figures denote the order of retirement in each year—

Those marked No. 1 retire in February, 1886.

Those marked No. 2 retire in February, 1887.

Those marked No. 3 retire in February, 1888.

NAME	DESCRIPTION	ADDRESS
Martin, Charles Edward	Esquire	North Wall, Dublin
and Sir Richard Martin	Bart., D.L.	81, Merrion-square, South, Dublin
Martin, Sir Richard	Bart., D.L.	81, Merrion-square South, Dublin
Meath	Earl of	Kilruddery, Bray
and Countess of Meath	His Wife	
Moore, William	Esquire, M.D.	67, Fitzwilliam-square, North, Dublin
Murphy, Michael	Esquire, J.P.	17, Eden-quay, Dublin
Nolan, Thomas	Merchant	Great Britain-street, Dublin
O'Farrell, Dominic Moro	Esquire	Kildangan Castle, Monasterevan
Orpin, John	Solicitor	47, Stephen's-green, Dublin
Payne, John Warren	Esquire	Beach, Bantry
The Viscount Berghaven		Bantry House, Bantry
and Charles Garth Fullerton	Clerk	Boothby, Graffoe, Co. Lincoln
Pinn, James, jun.	Esquire	11, Burgh-quay, Dublin
Ross, William	Esquire	4, Breffni-terrace, Sandycove, County Dublin
and Hesty Ross	His Wife	
Sexton, Robert	Esquire	Dawson-street, Dublin
Shannon, Joseph	Esquire	Clonbrone, Temple-road, Upper Rathmines
Shepard, Henry	Esquire	Oatlands, Wicklow
Smith, James	Esquire	Little Moyle, Carlow
Spring, James	Esquire	65, Eccles-street, Dublin
Stanley, George, and	Esquires	17, Lower Exchange-street, Dublin
Thomas Stanley, junr.		
Stephens, John Claxson, and	Esquire	Woodawn, Dundrum, County Dublin
Wm. Robert Stephens (deceased)		
Tedcastle, Robert	Esquire	Great Brunswick-street, Dublin
Tighe, Frederick Edwd. Bunbury	Lieut.-Colonel	The Priory, Christchurch, Hampshire
Tighe, James Stuart	Lieut.-Colonel	Rossanagh, Ashford, County Wicklow
Tighe, James Stuart, and	Lieut.-Colonel	Rossanagh, Ashford, County Wicklow
Thomas Tighe Mecredy	Solicitor	Westmoreland-street, Dublin
Tottenham, Charles George	Colonel	Ballycurry, Ashford, County Wicklow
Trevelyan, Alfred Wilson	Esquire	Messrs. Drummond's, 49, Charing-cross, London
Trocke, William	Major	Hillbrook, Parsonstown
and Charles Michael Bury	J.P.	Downings, Prosperous, Naas
Vignoles, Louisa	Widow	5, Lower Ely-place, Dublin
Waller, John Francis	Esquire, LL.D.	4, Montpelier-square, Rutland-gate, London, S.W.
Warren, Robert	Esquire, D.L.	40, Rutland-square, Dublin
Watson, William	Esquire	25, Fitzwilliam-place, Dublin
Weir, James	Esquire	St. Clouds, Avoca-avenue, Blackrock, County Dublin
Williams, Thomas	Esquire	88, Dame-street, Dublin

Dublin, Wicklow, and Wexford Railway Company.

SEVENTY-NINTH ORDINARY GENERAL MEETING,  
22nd FEBRUARY, 1886.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 22nd day of February, 1886, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 8th February, 1886, to and including Monday, 22nd February, 1886.

RICHARD MARTIN, BART., *Chairman.*  
E. W. MAUNSELL, *Secretary.*

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN,  
28th January, 1886.

NOTICE OF EXTRAORDINARY GENERAL MEETING.

Dublin, Wicklow, and Wexford Railway Company.

NOTICE is hereby given, that a Special General Meeting of the Proprietors of the Dublin, Wicklow, and Wexford Railway Company, will be held at the Company's Offices, No. 48, Westland-row, Dublin, on Monday, the 22nd day of February, 1886, on the conclusion of the business of the Ordinary General Meeting of the Company, convened, to be held at the same place on the same day, at Twelve o'Clock, noon, for the purpose of considering, and, if thought fit, approving of the following Bill proposed to be introduced into Parliament in the ensuing Session, under the title aftermentioned, and which will be submitted to the Proprietors of the said Company at such Meeting, viz. :—

"A Bill to revive the powers and to extend the periods for the Compulsory Purchase of Lands, and to extend the periods for the completion of certain authorized Railways by the Dublin, Wicklow and Wexford Railway Company, and to confer further powers on the Company with reference to their Capital, and to the Shillelagh and Newtown Barry Light Railway, and for other purposes."

RICHARD MARTIN, BART., *Chairman.*  
E. W. MAUNSELL, *Secretary.*

Dublin, Wicklow, and Wexford Railway Company's Offices,  
Westland-row Terminus, Dublin, 28th January, 1886.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meetings, will be furnished with Free Passes, on application to the Secretary.

# Dublin, Wicklow, and Wexford Railway.

## DIRECTORS' REPORT.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884	Increase	Decrease
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Subscribers ...	11,630 8 1	11,257 13 10	372 14 3	—
Ordinary Passengers ...	75,893 10 11	77,586 17 7	—	1,693 6 8
Total Passengers ...	87,523 19 0	88,844 11 5	—	1,320 12 5
Goods, &c.				
Ordinary Goods ...	18,417 5 7	18,556 5 7	—	139 0 0
Coals ...	1,224 8 11	1,427 0 2	—	202 11 3
Minerals ...	777 13 3	884 7 8	—	106 14 5
Parcels, &c. ...	5,535 19 4	5,077 2 9	458 16 7	—
Cattle ...	2,876 1 5	2,779 5 4	96 16 1	—
Horses, Carriages and Dogs } ...	1,107 17 10	1,022 5 0	85 12 10	—
Total Goods ...	29,939 6 4	29,746 6 6	192 19 10	—
Total Goods, Passen- gers, &c. } ...	117,463 5 4	118,590 17 11	—	1,127 12 7
Mails ...	6,000 0 0	4,500 0 0	1,500 0 0	—
Total Traffic Receipts ..	123,463 5 4	123,090 17 11	372 7 5	—

### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884	Increase	Decrease
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way, } Works and Stations } ...	12,838 12 6	13,704 15 2	—	866 2 8
Locomotive Power ...	15,225 0 9	13,840 8 4	1,384 12 5	—
Carriage and Waggon } Repairs } ...	4,903 10 10	4,844 8 3	59 2 7	—
Traffic Expenses ...	13,592 3 6	13,792 2 11	—	199 19 5
General Charges ...	4,050 11 6	3,796 17 11	253 13 7	—
Law Charges ...	414 0 0	269 13 1	144 6 11	—
Parliamentary Expenses	—	—	—	—
Compensation (Losses)	24 10 5	51 8 4	—	26 17 11
Do. (Personal)	109 15 10	1,640 3 3	—	1,530 7 5
Rates and Taxes ...	4,092 0 6	4,362 8 7	—	270 0 0
Rents ...	443 12 4	484 17 11	—	41 5 7
Total ...	55,693 18 2	56,787 3 9	—	1,093 5 7

It is much to be regretted that the traffic on Irish Railways still continues in an unsatisfactory state. The Dublin, Wicklow and Wexford Railway and one other line show small increases in the traffic of the half-year ending 31st December, 1885; all the other Railways exhibit decreases.

Receipts from ordinary passengers, goods, coal and minerals have fallen below those of the corresponding period on the D. W. & W. Railway.

Small increases are shown in receipts from season tickets, parcels, cattle, horses, &c. In the carriage of Mails there appears the only substantial increase, due to the new contract with the Postmaster-General.

The number of ordinary passengers carried in the half-year was 56,814 less than that in the corresponding half-year, viz., 27,658 second class returns, 12,152 first class returns, 11,152 second class, single; 3,114 third class, single; 2,192 first class, single, and 546 third class return tickets.

There was an increase of 148 in the number of season tickets issued, and an increase of 3,312 in the number of military and police carried.

Then, while ordinary goods produced £139 less money, there was an increase of 1,129 in the number of tons carried.

In the number of cattle carried the alterations were:—

Horned Cattle, decrease	...	...	897
Pigs, decrease	...	...	1,657
Sheep, increase	...	...	3,826

In working expenses a net decrease of £1,093 5s. 7d. appears. For although there is an increase of £1,443 15s. in the expenditure of the Locomotive and Carriage Department, the Permanent Way Department shows a decrease of £866 2s. 8d., the Traffic Department one of £199 19s. 5d., and compensation, both personal and for loss of goods, &c., is reduced, the former by £1,530, and the latter by £27.

In the Locomotive and Carriage Department very good value has been given for the increased expenditure, amongst other things, one engine has been rebuilt, two new second class carriages have been built in place of two old third class carriages broken up. Several substitutions of new for old have taken place in the wagon stock, and the condition of the entire of your working stock has been much improved.

The lighting of the carriages in most of the trains with gas, has been successfully carried out by Pintsch's Patent Lighting Company, and will soon be in operation in all. The convenience and advantage to passengers can hardly be over-estimated, and eventually a saving in expense will be effected.

The net revenue balance on the half-year's working is £40,053 16s. 6d., and out of this, in addition to the usual dividends on the Preference Stock, the Directors recommend a dividend at the rate of two per cent. per annum on the Ordinary Stock of the Company, which will leave a sum of £6,387 12s. 6d. to be carried over to the next account.

The total expenditure on capital account for the half-year amounted to £20,240 10s. Of this £18,915 9s. 4<sup>1</sup>/<sub>2</sub> has been laid out on the New Ross Extension. The remainder has been spent in the erection of foot bridges at Stations and level crossings, new Station Houses at Wicklow, Chapel and Inch, new refreshment room at Westland-row Station, and some other small matters.

The works on the New Ross Extension have been continued without intermission, although so far as the earthworks are concerned, they have not, perhaps, progressed as much as could be wished.

The new refreshment room at Westland-row could have been opened to the public before this time, but the failure to obtain a full licence for it caused a difficulty with the intended Lessee, who did not consider it would pay him to take the rooms with a restricted licence.

There is little to report about the Dublin Junction Railways. The state of things remains much the same as at the date of the last Report, and for the same reasons as were then given. A Memorial was presented to the Lord Lieutenant, praying His Excellency to recommend Her Majesty's Government to aid the undertaking, and an application was made to Lord Iddesleigh to receive a deputation on the subject, as yet no result has followed.

A Bill has been lodged in Parliament for the present Session for a Line called the Kingstown and Kingsbridge Junction Railway. It is proposed to form a Junction with the Kingstown Railway near Booterstown Station, and to take running powers over the Kingstown Railway between Booterstown and Kingstown. This Line would be useless as a connection between Kingstown and the North and West of Ireland, and would be a decided injury to the D. W. & W. R. Company.

The Company's Solicitor has been instructed to oppose it in Parliament, and has taken the necessary steps to do.

A Bill has also been promoted by the Directors to extend the time for the construction of the Waterford Extension, to empower the Company to work the Newtownbarry Light Railway, and for other purposes. This Bill will be submitted to a special general meeting, to be held at the close of the business of the Ordinary Meeting, and the Shareholders will be asked for their approval of it.

Colonel Tighe and Mr. Watson are the Directors who will retire by rotation, and Mr. Cairnes, one of your Auditors, also retires in February.

All are eligible, and present themselves for re-election.

RICHARD MARTIN, BT., *Chairman.*

E. W. MAUNSELL, *Secretary.*

WESTLAND-ROW TERMINUS,  
28th January, 1886.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY, 31ST DECEMBER, 1885.

No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
1—14th & 15th Vic., Cap. 108—1851	£ 500,000 0 0	s. 0 0	d. 0 0	£ 500,000 0 0	s. 0 0	d. 0 0	£ 500,000 0 0	s. 0 0	d. 0 0
2—20th & 21st Vic., Cap. 29—1857	200,000 0 0	0 0	0 0	200,000 0 0	0 0	0 0	200,000 0 0	0 0	0 0
3—22nd & 23rd Vic., Cap. 80—1859	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0
4—23rd Vic., Cap. 47—1860	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0
5—26th & 27th Vic., Cap. 86—1863	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0
6—27th & 28th Vic., Cap. 128—1864	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0
7—28th & 29th Vic., Cap. 222—1865	150,000 0 0	0 0	0 0	150,000 0 0	0 0	0 0	150,000 0 0	0 0	0 0
8—38th & 39th Vic., Cap. 139—1876	150,000 0 0	0 0	0 0	150,000 0 0	0 0	0 0	150,000 0 0	0 0	0 0
9—38th & 40th Vic., Cap. 210—1877	120,000 0 0	0 0	0 0	120,000 0 0	0 0	0 0	120,000 0 0	0 0	0 0
10—40th & 41st Vic., Cap. 138—1878	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0
11—41st & 42nd Vic., Cap. 138—1878	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0	100,000 0 0	0 0	0 0
12—45th Vic., Cap. 47—1882	1,835,000 0 0	0 0	0 0	1,835,000 0 0	0 0	0 0	1,835,000 0 0	0 0	0 0
Total	£ 3,835,000 0 0			£ 3,835,000 0 0			£ 3,835,000 0 0		

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created			Amount Received			Calls in Arrear			Amount Uncalled			Amount Unissued		
	£	s.	d.												
Ordinary Stock, Acts 1851, 1853, 1878 and 1882	745,000	0	0	695,270	0	0	—	—	—	—	—	—	—	—	—
Six per cent. Preference Stock, Act 1857	200,000	0	0	200,000	0	0	—	—	—	—	—	—	—	—	—
Five per cent. Preference Stock, Acts 1859 and 1860	300,000	0	0	300,000	0	0	—	—	—	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1864	150,000	0	0	150,000	0	0	—	—	—	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1865	150,000	0	0	150,000	0	0	—	—	—	—	—	—	—	—	—
Four and a-half per cent. Preference Stock, Act 1875	150,000	0	0	150,000	0	0	—	—	—	—	—	—	—	—	—
Share Capital under Act 1876	120,000	0	0	120,000	0	0	—	—	—	—	—	—	—	—	—
Four per cent. Preference Stock, Act 1877	1,835,000	0	0	1,765,270	0	0	—	—	—	—	—	—	—	—	—
Total	£ 3,835,000 0 0			£ 3,835,000 0 0			£ 4,880 0 0			£ 44,850 0 0					

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCKS				Total raised by Debenture Stocks £ s. d. 556,980 13 4 556,980 13 4
	At 4½ per Cent.		At 4 per Cent.		
	£	s. d.	£	s. d.	
Existing at 30th June, 1885	94,430	257,984 15 2	204,565 18 2	556,980 13 4	
Existing at 31st December, 1885	94,430	257,984 15 2	204,565 18 2	556,980 13 4	
Increase	—	—	—	—	
Decrease	—	—	—	—	
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1	677,232 13 4				
Total amount raised by Debenture Stocks, as above	556,980 13 4				
Balance, being available Borrowing Powers at 31st December, 1885	120,252 0 0				

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, 31ST DECEMBER, 1885.

To Expenditure— On Lines open for Traffic On Lines in course of Construction On Working Stock	Amount Expended to 30th June, 1885 £ s. d. 2,071,214 13 4 67,348 18 2 225,628 7 5	Amount Expended during Half-year £ s. d. 1,325 0 8 18,915 0 4 —	Total £ s. d. 2,072,539 14 0 86,264 7 6 225,628 7 5	By Receipts— Shares and Stocks, per Account No. 2 Debenture Stocks, as per Account No. 3 £ s. d. 1,762,770 0 0 556,980 13 4	Amount Received to 30th June, 1885 £ s. d. 1,762,770 0 0 556,980 13 4	Amount Received during Half-year £ s. d. 2,500 0 0 —	Total £ s. d. 1,765,270 0 0 556,980 13 4
	2,364,091 18 11	20,240 10 0	2,384,332 8 11	2,319,750 13 4	2,319,750 13 4	2,500 0 0	2,322,250 13 4
							62,081 15 7 2,384,332 8 11

Dr.

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1885.

	£	s.	d.	£	s.	d.
On Lines open for Traffic—						
Works	1,184	6	0			
Land and Compensation	140	14	8			
						1,325 0 8
Lines in course of Construction—						
Works	17,979	4	6			
Engineering	91	0	0			
Land and Compensation	826	7	4			
Parliamentary	18	17	6			
						18,915 9 4
						20,240 10 0

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING						MERCHANDISE and MINERAL								
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carriage Trucks	Gas Tank Trucks	Goods Waggon Open	Goods Waggon Covered	Timber Trucks	Mineral Waggon	Ballast Waggon
Stock on June 30th, 1885	51	20	43	57	42	8	1	33	26	15	4	—	85	315	12	150	20
Stock on December 31st, 1885	51	20	43	57	42	8	1	33	26	15	4	2	95	315	12	138	20
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	10	—	—	—	—
Decrease Do.	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	12	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total £ s. d.
	During the Half-year ending 30th June, 1886 £ s. d.	In subsequent Half-years £ s. d.	
On Lines open for Traffic— Chapel Station, &c.	750 0 0	—	750 0 0
On Lines in course of construction— Extension to New Ross	12,000 0 0	47,158 8 3	59,158 8 3
On Lines not yet commenced— Extension to Waterford	—	106,514 0 0	106,514 0 0
	12,750 0 0	153,672 8 3	166,422 8 3

No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Share Capital authorized, created and issued, but not received, as per No. 2	4,860	0	0
Share Capital created, but not issued, as per No. 2	64,850	0	0
Loan Capital created, but not received, as per No. 3	120,252	0	0
Total Share and Loan Capital authorized or created, but not received	189,962	0	0
Less Debit Balance on Capital Account, as per Account No. 4	62,081	15	7
Total available Capital Powers	127,900	4	5

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1884	EXPENDITURE.			RECEIPTS.			Half-year ended 31st Dec., 1885	Totals				
£ s. d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
13,704 15 2	To Maintenance of Wagon Stations		12,833 12 6	By Subscribers, 1st Class		1,989	4,969 22 0					
13,840 8 4	do. " " " "		15,225 0 3	Do. " " " "		3,011	6,660 16 1					
4,844 8 3	Repairs " " " "		4,903 11 4	Total Subscribers		4,293	3,216 6 11					
13,792 2 11	Traffic Expenses " " " "		3,515 2 5	Ordinary Passengers, 1st cl. Single		38,582	7,707 8 10					
3,796 17 11	Law Charges " " " "		4,000 11 6	Do. " " " "		179,844	3,162 5 1					
269 13 1	Parliamentary Expenses " " " "		311 0 0	Do. " " " "		334,144	8,622 16 8					
51 8 4	Do. " " " "		24 10 5	Do. " " " "		171,906	25,819 13 1					
1,640 3 3	Compensation, Personal " " " "		109 15 10	Do. " " " "		869,340	20,109 2 5					
4,362 8 7	Rates and Taxes " " " "		4,092 0 6	Soldiers and Police " " " "		940,139	112 14 0					
484 17 11	Rents " " " "		443 12 4	Excess Fares " " " "		11,083	753 3 11					
	Total Working Expenses		55,693 18 2	Total Ordinary Passengers, &c.		2,565,690						
56,787 3 9	Balance to Net Revenue Account		69,828 9 6	Parcels, Horses, Carriages, &c.								
68,105 11 1			4,500 0 0	Mails " " " "								
			99,443 19 2	Total Passengers, Parcels, &c., and Mails								
			18,556 5 7	Merchandise " " " "		54,788	18,417 5 7					
			2,779 5 4	Live Stock " " " "		52,538	3,570 3 6					
			2,311 7 10	Minerals " " " "		17,294	2,092 2 2					
			23,646 18 9	Total Merchandise, &c.								
			1,760 14 5	Rents Receivable " " " "			2,033 7 4					
			82 2 6	Transfer Fees " " " "			25 15 0					
			1,801 16 11									
124,892 14 10			124,892 14 10									

Dr.

No. 10.—NET REVENUE ACCOUNT.

Cr.

Half Year ended 31st Dec., 1884	Half Year ended 31st Dec., 1885			Half Year ended 31st Dec., 1885		
£ s. d.	£	s.	d.	£	s.	d.
11,709 6 8	To Interest on Mortgage and Debenture Loans		11,705 18 9	By Balance from last Half Year's Account		
34 7 4	Interest on Debenture Stocks		120 8 7	Revenue Account No. 9		
337 10 7	Interest on Calls in advance		303 18 6			
140 15 6	Interest on Temporary Loans		329 15 8			
	Interest on Banknote Balance		141 15 0			
	General Interest Account					
18,000 0 0	Rent of Leased Line (Dublin and Kingstown Line)		18,000 0 0			
30,215 0 1	Balance, being amount available for Dividend		30,601 16 6			
38,269 18 7			40,053 16 6			
68,484 18 8			68,484 18 8			

(See No. 13.)

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half Year ended 31st Dec., 1884	Half Year ended 31st Dec., 1885			Half Year ended 31st Dec., 1885		
£ s. d.	£	s.	d.	£	s.	d.
38,269 18 7	Balance available for Dividend, as per Account No. 10		39,000 0 0	Preference Stock Act, 1857		
	Preference Stock Act, 1859 and 1860		150,000 at 5 per cent.			
	" " " "		150,000 at 3 per cent.			
	" " " "		150,000 at 5 per cent.			
	" " " "		150,000 at 4 1/2 per cent.			
	" " " "		120,000 at 4 per cent.			
	Ordinary Stock		680,120 at 3 per cent.			
33,565 18 0						
4,714 0 7	Balance to next Half Year					



CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, *Engineer.*

23rd January, 1886.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggon, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, *Locomotive Engineer.*

23rd January, 1886.

We certify that the Half-yearly Accounts proposed to be issued by the Company contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bona fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout

THOMAS P. CAIRNES, }  
THOMAS GRAYDON, } *Auditors.*

30th January, 1886.

BROWNE & NOLAN, Dublin.

DUBLIN, WICKLOW AND WEXFORD RAILWAY.

SEVENTY-NINTH ORDINARY GENERAL MEETING.

FEBRUARY, 1886.

AT the Seventy-ninth Ordinary General Meeting of Shareholders in the Dublin, Wicklow and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 22nd February, 1886,

SIR RICHARD MARTIN, BART., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ending 31st December, 1885, having been taken as read,

Moved by the CHAIRMAN, seconded by W. FOOT, Esq., and resolved—

"I. That the Report and Statement of Accounts for the Half-year ending 31st December, 1885, now read, be received and adopted."

Moved by the CHAIRMAN, seconded by WM. WATSON, Esq., and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1885. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1885. A Dividend at the rate of  $4\frac{1}{2}$  per cent. per annum be declared on the  $4\frac{1}{2}$  per cent. Preference Stock for the Half-year ending 31st December, 1885; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1885; all to be payable (less Income Tax) on and after 10th day of March proximo."

Moved by the CHAIRMAN, seconded by THOS. GRAYDON, Esq., and resolved—

"III. That a Dividend at the rate of Two Pounds per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 31st December, 1885, the same to be payable (less Income Tax) on and after 10th day of March proximo."

Moved by R. H. JEPHSON, Esq., seconded by T. M. HUTTON, Esq., and resolved—

"IV. That Lieut.-Colonel Tighe and W. Watson, Esq., be and are hereby re-elected Directors of the Company."

Moved by THOS. BRUNKER, Esq., seconded by J. V. CASSIDY, Esq., and resolved—

"V. That Thomas Plunket Cairns, Esq., be and is re-elected an Auditor of the Company."

RICHARD MARTIN, BART., *Chairman*  
E. W. MAUNSELL, *Secretary.*

The ordinary business being at an end, the CHAIRMAN, pursuant to advertisement, declared the Meeting to be

AN EXTRAORDINARY GENERAL MEETING,

And the Secretary having read the advertisement convening it,

The Company's Bill introduced into Parliament in the present Session was submitted to the Meeting, and having been read by the Solicitor, it was

Moved by the CHAIRMAN, seconded by R. O. ARMSTRONG, Esq., and resolved—

“That the Bill to revive the powers and to extend the periods for the Compulsory Purchase of Lands, and to extend the periods for the completion of certain authorised Railways by the Dublin, Wicklow and Wexford Railway Company, and to confer further powers on the Company with reference to their Capital, and to the Shillelagh and Newtown Barry Light Railway, and for other purposes, be, and the same is hereby approved of, subject to all such additions, alterations and variations as the Directors may agree to, and Parliament may think fit to make therein.”

SIR RICHARD MARTIN having left the Chair, and Wm. FOOT, Esq., having been called thereto, it was

Moved by R. CALDBECK, Esq., seconded by ALDERMAN HARRIS, and resolved—

“That the thanks of the Meeting be given to Sir Richard Martin for his dignified conduct in the Chair to-day; and also to him and the other Directors for their attention to the affairs of the Company.”

E. W. MAUNSELL, *Secretary.*

Enniskillen, Bundoran, and Sligo Railway  
Company.

FRANCIS B. ORMSBY,  
*Secretary.*

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 31st MARCH, 1886,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

FIFTIETH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN.

ON FRIDAY, 30th APRIL, 1886,

AT ONE O'CLOCK P.M.

*This Meeting was adjourned to Tuesday, June 15th, 1886.*

Directors :

ALBERT BRASSEY, *Chairman.*

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

MAJOR FRANCIS D'ARCY.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

Secretary :

JAMES H. CONNELL.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years  
ended 31st March, 1886 and 1885.

Description of Traffic	Half-year ended 31st March, 1886	Half-year ended 31st March, 1885	Increase	Decrease
Number of Passengers,	35,685	39,149	—	3,464
Passengers, - -	£ s. d. 1,427 3 9	£ s. d. 1,544 11 7	£ s. d. —	£ s. d. 117 7 10
Parcels, Horses, &c., -	278 9 6	269 18 9	8 10 9	—
Merchandise, - -	1,657 5 2	1,716 19 11	—	59 14 9
Live Stock, - -	243 8 11	212 7 0	31 1 11	—
Mails, - - -	15 0 0	15 0 0	—	—
Miscellaneous Receipts	18 1 7	13 8 9	4 12 10	—
Total, -	3,639 8 11	3,772 6 0	44 5 6	177 2 7 44 5 6
Decrease for Half-year,	—	—	—	132 17 1

## ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

*Half-year ending 31st March, 1886.*

### No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE	
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans
	Enniskillen and Bundoran Railway Act, 1861, Enniskillen, Bundoran, and Sligo Railway Act, 1865, Enniskillen, Bundoran, and Sligo Railway Act, 1869,	£200,000 100,000 — £300,000	£66,600 33,300 153,453 £253,353	£266,600 133,300 153,453 £553,353	£200,000 100,000 — £300,000	£66,600 33,300 153,453 £253,353	£266,600 133,300 153,453 £553,353	— — — —

### No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created		Amount Received		Calls in Arrear		Amount Unissued
Ordinary £10 Shares,	£	200,000	£	46,850	s. d.	£	152,300
Preference 5 per cent Shares,	—	100,000	—	100,000	0 0	—	—
<b>TOTAL,</b>	—	300,000	—	146,850	0 0	850 0 0	152,300

### No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing	DEBENTURES		DEBENTURE STOCK		Total Raised	
	At 4 3/4 cent.	At 5 cent.	At 3 3/4 cent.	At 5 3/4 cent.		
March 31st, 1885,	£	s. d.	£	s. d.	£	s. d.
September 30th, 1885,	88,663	0 0	153,453	0 0	7,589	0 0
Increase,	—	—	—	—	—	—
Decrease,	—	—	—	—	—	—
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. I.	—	—	—	—	253,353	0 0
Total Amount raised by Loans and Debentures,	—	—	—	—	249,705	0 0
Balance, being available borrowing powers at 31st March, 1886,	—	—	—	—	3,648	0 0

**Dr.**

### No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE:— On Lines open for Traffic, No. V.	Amount Expended to 30th Sept., 1885		Amount Half-year 31st March, 1886		TOTAL		Amount Received to 30th Sept., 1885		Less Amount Half-year to 31st March, 1886		TOTAL	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
429,253 18 3	18	0 0	429,271 18 3	18	0 0	429,271 18 3	146,850	0 0	—	—	146,850	0 0
429,253 18 3	—	—	—	—	—	—	249,705	0 0	—	—	249,705	0 0
—	—	—	—	—	—	—	8,000	0 0	—	—	8,000	0 0
—	—	—	—	—	—	—	697 17 11	—	—	—	697 17 11	—
—	—	—	—	—	—	—	405,252 17 11	—	—	—	405,252 17 11	—
—	—	—	—	—	—	—	—	—	—	—	24,019 0 4	—
—	—	—	—	—	—	—	—	—	—	—	429,271 18 3	—

**Cr.**

**No V.—DETAILS OF CAPITAL EXPENDITURE,  
For Half-year ending 31st March, 1886.**

	£ s. d.
Survey of Land at Bundoran Station, &c.,	18 0 0

**No. VI.—RETURN OF WORKING STOCK.**

Nil.—Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

**No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

	£ s. d.
Nil.	—

**No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE  
AS PER No. VII.**

	£ s. d.
Share Capital Authorized or Created, but not Received,	153,150 0 0
Loan Capital Authorized or Created, do.,	3,684 0 0
Less—Debit per Account No. IV.	156,834 0 0
	24,019 0 4
	182,814 19 8

**It.**

**No. IX.—REVENUE ACCOUNT.**

Half-year ending March 31, 1885	EXPENDITURE	Half-year ending March 31, 1886	RECEIPTS	1886
£		£	£ s. d.	£ s. d.
2,340	To Great Northern Railway Company (Ireland) for Haulage and Working of Line,	2,253 19 7	By Passengers, 1st Class, . . . . . 2nd " " . . . . . 3rd " " . . . . .	48 3 6 91 11 7 429 13 4
1,020	" Maintenance of Way, Works, and Stations, see Abstract A.,	1,020 5 10	1st Return, . . . . . 2nd " " . . . . . 3rd " " . . . . .	63 16 4 166 6 0 627 13 0
10	" Traffic Charges, do. D.,	10 0 0	35,685	1,427 3 9
112	" General Charges, do. E.,	126 12 1	" Parcels, Horses, and Carriages, . . . . .	278 9 6
46	" Rates and Taxes, . . . . .	38 13 5	" Mails, . . . . .	15 0 0
40	" Rent for Enniskillen Station, &c.,	40 0 0	" Merchandise, . . . . .	1,657 5 2
2	" Miscellaneous Expenses, . . . . .	—	" Live Stock, . . . . .	243 8 11
15	" Law Expenses, . . . . .	—	" Special and Miscellaneous Receipts, . . . . .	17 9 1
3,585		3,489 10 11	" Transfer Fees, . . . . .	0 12 6
187	" Balance Carried to Net Revenue Account, . . . . .	149 18 0		18 1 7
3,772		3,639 8 11		3,639 8 11

**It.**



No. XIII.—GENERAL BALANCE SHEET.

	£	s.	d.	£	s.	d.
To Outstanding Loans, . . . . .	18,832	2	6	By Capital Account, balance at debit, . . . . .	24,019	0 4
" Outstanding Accounts, . . . . .	20	0	10	" Net Revenue at Debit No. 10, . . . . .	28,059	12 8
" Unpaid Interest, . . . . .	28,343	3	4	" Amount due by Great Northern Railway Co. Ireland, . . . . .	105	0 2
" Ulster Bank, . . . . .	3	6	6	" Amount due by Post Office, . . . . .	15	0 0
				" Outstanding Accounts, . . . . .	—	—
	47,198	13	2		47,198	13 2

No. XIV.—MILEAGE STATEMENT.

	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
Lines owned by Company, . . . . .	35½	35½	—	35½

No. XV.—STATEMENT OF TRAIN MILEAGE.

March 31, 1885.	March 31, 1886.	
Passenger Trains, Goods and Mineral Trains, } Mixed 31,031 miles.	Passenger Trains, Goods and Mineral Trains, } Mixed, 35,364 miles.	

ALBERT BRASSEY, *Chairman.*  
JAMES H. CONNELL, *Accountant.*

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year been maintained in good working condition and repair.

W. H. MILLS, *Engineer.*

DUBLIN, *April 15th*, 1886.

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE, the Auditors of the Enniskillen, Bundoran, and Sligo Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 31st March, 1886, and we find that the said Half-yearly Accounts, in our judgment, contain a full and true statement of the financial condition of the Company.

NICHOLAS TAPP, }  
HENRY T. BIRD, } *Auditors.*

4 GREAT GEORGE-STREET, WESTMINSTER,  
*28th May*, 1886.

Enniskillen, Bundoran, and Sligo Railway Company.

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FIFTIETH HALF-YEARLY GENERAL MEETING.

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NOTICE is hereby given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Friday, the 30th of April, 1886, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

JAMES H. CONNELL,  
*Secretary.*

DUBLIN, 16th April, 1886.

OFFICES—50 NORTH WALL.

(15)  
FRANCIS B. ORMSBY,  
*Secretary.*

Finn Valley Railway Company.

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REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS

TILL 31st DECEMBER, 1885,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

To be held on SATURDAY, 27th FEBRUARY, 1886.

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Londonderry :  
Printed by DAVID IRVINE, Old Post Office, Castle Street.

1886.

## BOARD OF DIRECTORS.

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CHAIRMAN :

THE RIGHT HON. VISCOUNT LIFFORD,  
Meen Glas, Stranorlar, County Donegal, and Cecil House, Wimbledon, London, S. W.

VICE-CHAIRMAN :

BARTH W. M'CORKELL, Esq., J. P., Richmond, Londonderry.

JAMES COCHRANE, Esq., 2, Great Charles Street, Mountjoy Square, Dublin.

Sir S. H. HAYES, Bart., Drumboe, Stranorlar, Co. Donegal.

JOHN COOKE, Esq., Strand, Londonderry.

Captain HENRY J. M'CORKELL, Glengallaugh, Londonderry.

CHARLES WM. OSBORNE, Esq., J. P., Salthill, Mountcharles, County Donegal.

FRANCIS C. MACKY, Esq., Belmont, Londonderry.

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## FINN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Half-Yearly Ordinary General Meeting of the Finn Valley Railway Company will be held in the Station, STRANORLAR, on SATURDAY, 27th FEBRUARY, 1886, at TWELVE o'clock, Noon, for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 16th instant until 27th instant (both days inclusive).

(By order),

JAS. ALEX. LEDLIE, *Secretary.*

Company's Office, Stranorlar, 10th February, 1886.

## FINN VALLEY RAILWAY COMPANY

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# Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE TERMINUS, STRANORLAR,

On SATURDAY, the 27th of FEBRUARY, 1886, at 12 Noon.

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### TRAFFIC RECEIPTS.

The effect upon your Concern of the prolonged Depression in Trade and Agriculture, which has continued with unabated severity during the past Six Months, has been to reduce the Revenue of the Company by £55 (about 1½ per cent.), as compared with that of the Second Half of '85,—there being a Decrease of £73 from Passengers and £79 from Merchandize; while there is an Increase of £62 from Live Stock and of £35 from Parcels, &c.

ING HALF YEARS:—

6.	Dec., 1877.		Dec., 1878.		Dec., 1879.		Dec., 1880.		Dec., 1881.		Dec., 1882.		Dec., 1883.		Dec., 1884.		Dec., 1885.	
	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
14 6	1,082	£130 16 4	1,082	£119 3 7	1,011	£126 9 9	995	£111 19 1	1,005	£116 14 9	1,148	£141 7 4	1,225	£143 3 11	909	£111 5 8	1,055	£125 3 9
2 10	2,811	224 3 8	2,942	237 8 1	2,800	235 16 8	2,870	236 6 5	2,832	230 3 4	3,471	275 2 9	3,729	294 9 9	3,612	289 17 6	3,470	279 9 6
11 2	27,394	1,266 2 1	27,367	1,279 10 11	22,513	1,063 0 0	22,294	1,056 7 4	21,654	1,055 17 8	27,959	1,313 14 1	23,655	1,131 5 0	25,432	1,171 8 7	23,283	1,093 5 8
10 4	.....	8 1 5	.....	8 15 1	.....	5 11 9	.....	5 16 1	.....	4 11 0	.....	6 5 4	.....	5 15 2	.....	5 12 4	.....	7 17 1
18 10	31,287	1,629 3 6	31,341	1,644 17 8	26,159	1,420 16 2	26,159	1,410 8 11	25,431	1,407 6 7	22,578	1,736 9 6	23,909	1,574 13 10	22,953	1,578 4 1	27,808	1,505 16 6
8 9	.....	1,438 1 6	.....	1,866 7 8	.....	1,417 8 7	.....	1,433 14 6	.....	1,654 1 3	.....	1,556 7 5	.....	1,470 1 8	.....	1,419 4 8	.....	1,340 14 8
12 8	.....	272 9 2	.....	235 17 4	.....	193 4 6	.....	249 16 11	.....	214 13 2	.....	349 8 2	.....	214 9 0	.....	233 17 11	.....	294 15 3
15 5	.....	130 6 6	.....	133 1 6	.....	101 13 9	.....	106 9 10	.....	109 19 7	.....	96 19 5	.....	65 9 8	.....	125 2 9	.....	159 15 4
0 0	.....	10 0 0	.....	10 0 0	.....	10 0 0	.....	10 0 0	.....	10 0 0	.....	10 0 0	.....	21 10 0	.....	21 10 0	.....	21 10 0
15 8	.....	3,480 0 8	.....	3,390 4 2	.....	3,143 5 2	.....	3,210 10 2	.....	3,296 0 7	.....	3,749 4 6	.....	3,346 4 2	.....	3,377 19 5	.....	3,322 11 10
Cent	.....	113½ per Cent.	.....	107½ per Cent.	.....	92½ per Cent.	.....	96½ per Cent.	.....	108½ per Cent.	.....	122½ per Cent.	.....	103½ per Cent.	.....	107 per Cent.	.....	103½ per Cent.

December, 1863.

WORKING EXPENSES.

Contrasted with those of the corresponding period of last year, there has been a Reduction of £82, particulars of which are set out in Account No. 9.

DIRECTORS AND AUDITORS.

Your Directors have to report with sincere regret the death of their esteemed Colleague, James Thompson Macky, Esq., who was amongst the earliest Promoters of the Company. His son, Francis C. Macky, Esq., has been co-opted for the vacant seat at the Board. The Directors retiring by rotation—Viscount Lifford, James Cochrane, Esq., and John Cooke, Esq.—offer themselves for re-election. Archibald M'Corkell, Esq., the Auditor now retiring by rotation, is also eligible for re-appointment.

THE HALF-YEAR'S ACCOUNTS,

Certified by your Auditors, are appended hereto for your consideration.

(By Order),

JAS. ALEX. LEDLIE, SECRETARY.

BOARD ROOM, STRANORLAR,  
10th February, 1886.



No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT AND CERTIFICATE OF THE BOARD OF TRADE.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.	
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.
The Finn Valley Railway Act, 1860. Company's (Additional Capital) Certificate	£60,000	£20,000	£80,000	£60,000	£20,000	£80,000	.....	.....
West Donegal Railway Act, 1865, 1879.	20,000	15,000	35,000	20,000	15,000	35,000	.....	.....
Total, ... ..	£80,000	£35,000	£115,000	£80,000	£35,000	£115,000	...	.....

No. 2—STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Uncalled.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary Shares, Redeemable Six per Cent. Preference Shares, ... ..	60,000	0 0	43,649	12 8*	.....	.....	.....	.....	15,020	0 0
Total, ... ..	80,000	0 0	62,389	12 8	.....	.....	.....	.....	15,020	0 0

\*4,498 Ordinary Shares, of the nominal value of £44,980, are now held by Members of the Company—the Balance of £1,330 7s 4d being loss at foot of Forfeited Shares Account. 1,233 of these Forfeited Shares were re-issued under par before Preference Shares were authorized by the Company's (Additional Capital) Certificate, 1865.

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Raised by Loans.		Raised by Issue of Debenture Stock.		TOTAL Raised by Loans and Debenture Stock.	
	At 3½ per cent.*	At 5 per cent	At 3½ per cent	At 5 per cent	At 3½ per cent	At 5 per cent
Existing at 30th June, 1885, ... ..	£4,537	7 9	£30,462	0 0	£34,999	7 9
Existing at 31st December, 1885, ... ..	4,537	7 9	30,462	0 0	34,999	7 9
Increase, ... ..	.....	.....	.....	.....	.....	.....
Decrease, ... ..	.....	.....	.....	.....	.....	.....
Total amount authorized to be raised by Loans, in respect of Capital created as per Statement No 1, ... ..	.....	.....	.....	.....	£35,000	0 0
Total amount raised by Loans, as above, ... ..	.....	.....	.....	.....	34,999	7 9
Balance, being available Borrowing Powers, on 31st December, 1885, ... ..	.....	.....	.....	.....	12 3	.....

\* It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Rent-charge or Annuity, at the rate of £6 10s for every £100, which will redeem the principal—with interest at the rate of £3 10s per cent.—in twenty-two years. In other words—the Debt is to be extinguished by the payment of £1,300 a-year until 1887.

D.R.		NO 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.				C.R.	
	Amount Expended to 30th June, 1885.	Amount Expended during Half-Year.	Total.		Amount Received to 30th June, 1885.	Amount Received during Half-Year.	Total.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
<i>To Expenditure :—</i>				<i>By Receipts :—</i>			
On Line opened for Traffic (No. 5), ...	86,319 18 2	4 12 0	86,324 10 2	Shares, per Account No. 2, ...	62,389 12 8	62,389 12 8	62,389 12 8
Subscription to Share Capital of West Donegal Railway, ...	13,560 0 0	...	13,560 0 0	Loans and Debenture Stock, ...	33,045 18 5	33,045 18 5	33,045 18 5
				Profits on Revenue Account Capitalized by Resolution of a General Meeting of the Company on 1st April, 1869, ...	3,768 4 9	3,768 4 9	3,768 4 9
				Balance, ...	99,203 15 10	99,203 15 10	99,203 15 10
	99,879 18 2	4 12 0	99,884 10 2		680 14 4	99,884 10 2	99,884 10 2

NO. 5.—DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT NO. 4.

	£	s.	d.
Equipments for working West Donegal Railway.	4	12	0

NO. 6.—RETURN OF WORKING STOCK.

	† LOCOMOTIVE.			COACHING.				MERCHANDISE.			
	Engines.	Tenders.	Tank Engines.	1st, 2nd, and 3rd Class Composites.	3rd Class.	3rd Class, with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Brake Vans.
F. V. Co.'s Stock (5 feet 3 inch gauge),	None.	None.	None.	2	1	2	1	1	23	4	None.
W. D. Co.'s Stock (3 feet gauge) ††	None.	None.	3	3	5	3	1	2	40	3	2
Stock on 30th June, 1885,	None.	None.	3	5	6	5	2	3	63	7	2
„ 31st Dec., 1885,	None.	None.	3	5	6	5	2	3	63	7	2
Increase, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Decrease, .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

† F. V. Company contracts with Great Northern Railway Company (Ireland) for supply of Locomotive Power for Finn Valley Line.  
 †† Maintained by F. V. Company.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

None Determined.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
1,502 £10 Ordinary Shares, forfeited and unsold (nominal value)	15,020	0	0
Less debit Balance at Capital Account, ... ..	680	14	4
	14,339	5	8

D.R.		No. 9—REVENUE ACCOUNT.		C.R.	
Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.	Receipts.	Half-year ended 31st Dec., 1885.
£	£ s. d.	£	£ s. d.	By Passengers— First Class, Second, " Third, " Excess Fares, No. 1,055 3,470 23,283 ..... 2,7808	£ s. d.
To Maintenance of Way, Works, and Stations (Abstract A), ... ..	973	898	1 5	By Parcels, Horses, Carriages, and Dogs, ... ..	125 3 9
" Locomotive Power (Abstract B), ... ..	863	935	13 0	" Mails, ... ..	279 9 6
" Carriage and Wagon Repairs (Abstract C), ... ..	131	134	14 2	" Merchandize and Minerals, ... ..	1,093 5 8
" Traffic Expenses (Abstract D), ... ..	709	702	2 9	" Live Stock, ... ..	7 17 1
" General Charges (Abstract E), ... ..	209	214	9 11	Total Traffic Receipts, ... ..	1,505 16 0
" Compensation :— Personal Injury, ... .. £ 2 7 5 Damage to Goods, ... ..			2 7 5	" Rents, ... ..	159 15 4
" Rates and Taxes, ... ..	49	44	2 2	" Transfer Fees, ... ..	21 10 0
" Law Charges, ... ..	1	1	3 0	" Mileage and Demurrage, ... ..	1,340 14 9
" Mileage and Demurrage, ... ..	19	.....	.....		294 15 9
	2,954	2,932	13 10		1,635 10 6
Less received for working West Donegal Railway for Half Year ended 31st Dec., 1885, being 70 per cent. of the Traffic Receipts, ... ..	1,047	1,107	0 0		3,222 11 10
	1,907	1,825	13 10		8 8 0
" Balance carried to Net Revenue Account, ... ..	1,479	1,515	15 4		0 2 6
	3,386	3,341	9 2		10 6 10
					3,341 9 2

D.R.		No. 10.—NET REVENUE ACCOUNT.		C.P.	
Half Year ended 31st Dec., 1884.	£	Half Year ended 31st Dec., 1885.	£ s. d.	Half Year ended 31st Dec., 1884.	£ s. d.
To Interest on Mortgage Loan (proportion of Annuity of £1,300, as per Statement No. 3, charged to Revenue Account),	97		79 8 1	By Balance from Revenue Account No. 9 (page 11),	1,515 15 4
To Interest on Debenture Stock,	715		734 11 7	By Balance at Debit of Revenue Account for Half-year ended 31st Dec., 1885,	1,098 16 2
To General Interest Account,	1		2 13 1		
To Rent for user of Strabane Station and Half-Mile of Great Northern Company's Line between that Station and Finn Valley Junction,	197		197 10 0		
To payable, at the rate of £2,000 a-year, to West Donegal Railway Company, as per Article 12 of Working Agreement, for Half Year ended 31st Dec., 1885, £1,000 0 0 Less 30 per cent. of £1,521 8s 7d Traffic Receipts of West Donegal Railway for same period,	551		525 11 5		
To Balance at Debit of Revenue Account for Half-Year ended 30th June, 1885,	509		1,074 17 4		
	2,070		2,614 11 6		2,614 11 6

No. 12.—ABSTRACTS.

A MAINTENANCE OF WAY, WORKS, &c.

Half-Year ended 31st Dec., 1884.		Half-Year ended 31st Dec., 1885.
£		£ s. d.
973	Materials and Wages for Maintenance and Renewal of Permanent Way and other Works, and for working Signals,	898 1 5

B LOCOMOTIVE POWER

Half-Year ended 31st Dec., 1884.		Half-Year ended 31st Dec., 1885.
£		£ s. d.
539	Finn Valley Line—For each of the Half Years the amount is that payable to Great Northern Railway Company (Ireland) in terms of Contract,	554 4 11
324	West Donegal Line,	381 8 1
863	Total,	935 13 0

C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

Half-Year ended 31st Dec., 1884.		Half-Year ended 31st Dec., 1885.
£		£ s. d.
36	Carriages—	
	Wages,	37 6 6
24	Materials,	14 0 11
		51 7 5
43	Wagons—	
	Wages,	42 3 11
28	Materials,	41 2 10
		83 6 9
131	Total,	134 14 2



## No 14—MILEAGE STATEMENT.

Half-Year ended 31st Dec., 1884.		For the Half Year ended 31st Dec., 1885.			
		Miles Authorized.	Miles Constructed.	Miles constructing or to be constructed	Miles Worked by Engines.
13½	Line owned by Company,	13½	13½		13½
14	Line worked by Company,	18	14	4	14
½	Foreign Line worked over	½	½		½
27½		31½	27½	4	27½

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1884.			All the Trains are for Passengers and Merchandize.	Half-Year ended 31st Dec., 1885.		
Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total		Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total.
13,151	18,002	31,153	13,449	18,341	31,790	

LIFFORD, *Chairman of Company.*

JAS. ALEX. LEDLIE, *Secretary and Accountant of Company.*

*CERTIFICATE RESPECTING THE PERMANENT WAY, &c.*

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

ROBERT COLLINS, *Engineer.*

12th February, 1886.

*CERTIFICATE RESPECTING THE ROLLING STOCK, &c.*

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

D. LAVERTY, *Locomotive Superintendent.*

2nd February, 1886.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

ARCHIBALD M'CORKELL, }  
EDWARD A. HAMILTON, } AUDITORS.

16

FRANCIS B. CRMSBY,  
*Secretary.*

GREAT NORTHERN RAILWAY COMPANY  
(IRELAND).

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

PUBLISHED PREPARATORY TO

THE HALF-YEARLY MEETING

TO BE HELD ON

WEDNESDAY, the 17th FEBRUARY, 1886,

AT TWELVE O'CLOCK, NOON,

AT THE COMPANY'S HEAD OFFICES,

AMIENS-STREET, DUBLIN.

GREAT NORTHERN RAILWAY COMPANY  
(IRELAND).

DIRECTORS.

JAMES W. MURLAND, Esq., *Chairman.*

JAMES GRAY, Esq., *Deputy Chairman.*

JOHN BRADY, Esq.

THOMAS P. CAIRNES, Esq.

JAMES C. COLVILL, Esq.

SIR EDWARD P. COWAN, D.L.

LUCIUS O. HUTTON, Esq.

JOHN JAMESON, Esq.

L. J. M'DONNELL, Esq.

J. F. MEADE, Esq.

GEORGE PIM, Esq.

C. A. W. STEWART, Esq.

J. G. WINDER, Esq.

REPORT OF THE DIRECTORS

OF THE

GREAT NORTHERN RAILWAY COMPANY (IRELAND)

TO THE PROPRIETORS

FOR

THE HALF-YEAR ENDED 31st DECEMBER, 1885.

The following table exhibits the Receipts for the past half-year, and also those for the corresponding half of 1884:—

Description.	Half-year ended 31st Decr., 1885.			Half-year ended 31st Decr., 1884.			Increase.		Decrease.				
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	
Passengers, . . . . .	153,681	6	4	153,066	0	11	615	5	5				
Parcels, Horses, Carriages, &c., . . . . .	15,713	2	0	14,552	3	8	1,160	18	4				
Mails, . . . . .	18,940	0	0	18,515	5	11	424	14	1				
Merchandise, . . . . .	110,330	7	0	112,286	17	9				1,956	10	9	
Live Stock, . . . . .	17,810	18	0	18,045	8	11				234	10	11	
Minerals, . . . . .	15,969	16	3	16,670	9	7				700	13	4	
Rents and other Receipts,	3,136	17	1	3,091	3	2	45	13	11				
	335,582	6	8	335,227	9	11	2,246	11	9	2,891	15	0	
	Net Decrease, . . . . .										645	3	3

The Balance available for Dividend (inclusive of the amount brought forward from last account) after providing for Working Expenses,

Interest on Loans, and Debenture Stocks, and Dividends on Guaranteed Stocks, is £118,166 11s. 6d., out of which the following Preferential Dividends are to be provided, viz. :—

	£	s.	d.
On the late Ulster Company's Preference $4\frac{1}{2}$ per cent. Stock, . . . . .	4,500	0	0
On the Portadown, Dungannon, and Omagh $4\frac{1}{2}$ per cent. Preference Stock, . . . . .	1,688	1	3
On the Portadown, Dungannon, and Omagh $3\frac{1}{2}$ per cent. Preference Stock, . . . . .	3,929	12	6
On the 4 per cent. Preference Stock, . . . . .	12,900	0	0
	<u>£23,017</u>	<u>13</u>	<u>9</u>

There remains a balance of £95,148 17s. 9d. available for Dividend on the Ordinary Stock of the Company.

Out of this sum the Directors recommend that a Dividend be declared at the rate of  $4\frac{3}{4}$  per cent. per annum, less Income Tax, the same to be payable on the 1st day of March, next. This Dividend will amount to £75,944 15s. 2d., and will leave a balance of £19,204 2s. 7d. to be carried forward to the next account.

The Revenue receipts show a decrease of £645 3s. 3d., and the Revenue expenditure shows a decrease of £3,266 os. 7d., which occurs chiefly in the items of law and parliamentary expenses and compensation for personal injury.

The expenditure on Capital Account, as per Table No. 5, amounts to £264,022 17s. 1d. On reference to that Table it will be seen that of this amount £231,111 8s. 7d. is for the purchase of the Belfast Central Undertaking and £17,239 15s. 9d. on account of the Carrickmacross and Belturbet Branches.

The Works on the Carrickmacross Branch have not progressed so rapidly as was expected, owing partly to the nature of the ground. The Engineer reports that five of the six and a half miles of Permanent Way have been laid, and that the Station Buildings are far advanced towards completion.

During the half-year £32,079 of Ordinary Stock and £8,500 of Four per Cent. Debenture Stock have been issued, and the Premium thereon has been as usual carried to the credit of the Capital Account.

Since the last Report the sum of £127,500 has been paid on account of the purchase of the Belfast Central Line of Railway, and the Directors took possession of the same on the 5th of September last. To meet the requirements of the Capital Account the Directors propose to issue £95,000 of the Ordinary Stock of the Company, and to offer it in the first instance to the Proprietors on the terms mentioned in the enclosed circular.

In October, 1885, a deputation from the Newry, Warrenpoint, and Rostrevor Railway Company waited upon the Directors with a proposal to sell that undertaking to the Great Northern Railway Company, and it has been agreed, subject to the approval of the Proprietors of both Companies, that the Great Northern Company should purchase that undertaking free of incumbrances for the sum of £54,000. A Bill has been introduced into Parliament to enable this arrangement to be carried out. The Bill will be submitted for the consideration of the Proprietors at a Special Meeting to be held immediately after the ensuing Half-yearly General Meeting.

The Directors have to record with great regret the death of the Earl of Erne, one of your Directors, who was for so many years an active and influential supporter of Railway interests in the North-west of Ireland. The vacancy thus caused in the Board has been filled by the election of John Jameson, esq., of St. Marnock's, Co. Dublin.

The following Directors retire by rotation :—Sir Ed. P. Cowan, Messrs. James Gray, T. P. Cairnes, Jas. C. Colvill, and John Jameson, and are eligible for re-election ; Mr. Samuel H. Close, one of your Auditors, retires, and is eligible for re-election.

By order,  
J. P. CULVERWELL,  
*Secretary.*

Dublin, January 30th, 1886.



No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

EXPENDITURE.	Amount Expended to 30th June, 1885.		Amount Expended during Half-year.		Total to 31st Dec., 1885.		RECEIPTS.	Amount Received to 30th June, 1885.		Amount Received during Half-year.		Total to 31st Dec., 1885.	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
On Lines open for Traffic (No. 5),	6,114,116	11 9	12,206	13 10	6,126,323	5 7							
" Belturbet Branch,	34,866	8 9	4,938	12 7	36,805	1 4							
" Purchase of Belfast Central Line,	—	—	218,071	8 7	218,071	8 7	5,037,586	0 0	32,079	0 0	5,069,665	0 0	
On Lines in course of construction (No. 5):—	6,145,983	0 6	235,216	15 0	6,381,199	15 6	1,724,420	11 2	8,500	0 0	1,732,920	11 2	
Carrickmacross Branch,	27,493	15 1	12,301	3 2	39,794	18 3	801	5 4	—	—	801	5 4	
On Working Stock (No. 5),	748,852	1 7	3,464	18 11	752,316	10 0	55,240	0 2	—	—	55,240	0 2	
Do., Purchase with Belfast Central Line,	—	—	13,040	0 0	13,040	0 0	55,505	1 8	4,631	18 6	60,137	0 2	
On Subscriptions to other Companies (No. 5):—	—	—	—	—	—	—	6,873,532	18 4	45,210	18 6	6,918,742	16 10	
Castleberg and Victoria Bridge Tramway Company,	2,000	0 0	—	—	2,000	0 0	Balance,	—	—	—	269,587	17 5	
	6,924,328	17 2	264,022	17 1	7,188,351	14 3					7,188,351	14 3	

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1885.

ON LINES OPEN FOR TRAFFIC:—	£	s. d.	£	s. d.	£	s. d.
Land purchased and Costs <i>re same</i> ,	453	3 3				
Enlargement of Dublin Terminus,	1,334	16 9				
New Works, Dundalk,	714	13 6				
New Workshops, Dundalk,	1,665	19 5				
New Works, Enniskillen,	1,505	6 6				
Clones,	320	12 2				
Lurgan,	413	3 5				
Newry,	521	9 2				
Inniskillen,	1,092	8 3				
Newtownstewart,	131	12 6				
Maguirebridges,	153	1 0				
Scarva,	156	1 2				
Omagh,	216	17 3				
Brookmount,	303	7 9				
Porthall,	233	14 0				
Glaslough,	337	11 11				
Ritchhill,	396	16 7				
Sundry Stations,	236	19 6				
Carried forward,	10,207	14 1				
ON WORKING STOCK:—						
One Composite Carriage,	—	—				
Ten Covered Goods Wagons,	—	—				
Vacuum Brake,	—	—				
Working Stock purchased with Belfast Central Line,	—	—				
Total Expenditure for Half-year as per Account No. IV.,	10,207	14 1				

Total purchase-money of Belfast Central Line, £227,500.

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE.			COACHING.						MERCHANDISE.						Total.							
	Engines.	Tenders.	No.	1st Class.	2nd Class.	3rd Class.	Luggage and Mail Vans.	Horse Boxes.	Carriage Trucks.	Fish Vans.	Post Office Boats Vans.	Total.	Goods Wagons Open.	Goods Wagons Covered.	Cattle Wagons.		Timber Trucks.	Doller Trucks.	Ballast Wagons.	Hail Wagons.	Goods Brake Vans.		
Stock on 30th June, 1885,	129	121	45	31	138	79	70	52	39	17	6	477	995	1,525	306	81	2	63	25	37	6	3,040	
" 31st Dec., 1885,	133	121	45	31	138	82	70	52	39	17	6	480	1,178	1,560	306	98	2	63	25	37	6	3,275	
Increase during half-year	*4	—	—	—	—	*3	—	—	—	—	—	3	*185	*35	—	*17	—	—	—	—	—	—	235
Decrease " "	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

\* 4 Tank Engines, 2 Composite Carriages, 25 Covered Wagons, 183 Coal Wagons, and 17 Timber Trucks, acquired with Belfast Central Railway.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the half-year ending 30th June, 1886.		In subsequent Half-years.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
New Works at sundry places,	10,000	0 0	Not ascertained.	—	10,000	0 0
Additional Working Stock,	6,000	0 0	Do.	—	6,000	0 0
Carrickmacross and Belturbet Branches,	15,000	0 0	—	—	15,000	0 0
Total estimated further Expenditure of Capital,	31,000	0 0	—	—	31,000	0 0

## No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.	£	s.	d.
Share and Loan Capital authorized, but not yet created, as per Account No. I, . . . . .			—			
Share Capital created, but not yet issued, as per Account No. II, . . . . .			294,685	0	0	
Loan Capital created, but not yet received, as per Account No. III, . . . . .			165,646	3	6	460,331 3 6
Less Debit Balance on Capital Account, as per Account No. IV, . . . . .						269,587 17 5
Amount available exclusive of value of surplus land, . . . . .						190,743 6 1

## No. IX.—REVENUE ACCOUNT.

Dr.	EXPENDITURE.	31st Dec, 1885.	Half-year ended 31st Dec., 1884.	RECEIPTS.	£	s.	d.	Cr.
£	To Maintenance of Way, } see Abstract A.	48,834 12 9	24,466	By Passengers—				
	Works and Stations, }			1st class, No. 113,320	24,442	8	5	
46,764	Locomotive Power, do. B.	46,555 15 4	39,581	2nd class, 310,153	89,427	19	9	
16,459	Carriage & Wagon Repairs, do. C.	16,202 18 0	86,572	3rd class, 1,506,663	87,473	1	1	
44,894	Traffic Expenses, do. D.	44,747 5 7	150,619	Season ticket holders, 1,936,136	151,313	9	3	
7,290	General Charges, do. E.	7,270 15 2	2,447	By Parcels, Horses, Carriages, &c.,	153,681	6	4	
1,004	Law Charges, . . . . .	483 7 5	153,066	" Mails, . . . . .	15,713	2	0	
761	Parliamentary Expenses, . . . . .	100 0 0	14,552	" Merchandise, 117,947	18,940	0	0	188,334 8 4
656	Mileage and Demurrage, . . . . .	420 1 8	16,515	Less Cartage, 7,617				
776	Compensation:—Personal Injury, . . . . .	196 12 6	186,133	Live Stock, . . . . .	110,330	7	0	
598	" Damage to Goods, &c., . . . . .	784 10 4		Minerals, . . . . .	17,810	18	0	
6,823	" Rates and Taxes, . . . . .	6,458 12 8		Dundalk Quay Line Tollage, . . . . .	15,969	16	3	
175,511	Less for Working other Lines, . . . . .	172,054 11 5	112,287	Rents of Stations and Station Services, . . . . .				144,111 1 3
4,069	Balance carried to Net Revenue Account, . . . . .	3,878 16 4	18,045	Rents of Property, . . . . .				470 18 0
171,442		168,175 15 1	16,671	Transfer Fees, . . . . .				2,538 2 0
164,785		167,406 11 7	2,595					83 0 0
336,227		335,582 6 8	336,227					335,582 6 8





## No. XIV.—MILEAGE STATEMENT.

	Half-year ended 31st Dec., 1885.			
	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, . . .	480 $\frac{3}{4}$	474	6 $\frac{3}{4}$	474
„ partly owned, . . . . .	$\frac{1}{2}$	$\frac{1}{2}$	—	$\frac{1}{2}$
	481 $\frac{1}{4}$	474 $\frac{1}{2}$	6 $\frac{3}{4}$	474 $\frac{1}{2}$
Line worked, . . . . .	35 $\frac{1}{2}$	35 $\frac{1}{2}$	—	35 $\frac{1}{2}$
„ hauled, . . . . .	13 $\frac{1}{4}$	13 $\frac{1}{4}$	—	13 $\frac{1}{4}$
	53 $^{\circ}$	523 $\frac{1}{4}$	6 $\frac{3}{4}$	523 $\frac{1}{4}$

## No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1884.		Half-year ended 31st Dec., 1885.
914,250	Great Northern Line:—	
393,293	Passenger Trains, . . . . .	935,862
	Goods Trains, . . . . .	432,387
1,307,543		1,368,249
31,583	Enniskillen, Bundoran, & Sligo Line:—	
10,097	Passenger Trains, . . . . .	31,399
	Goods Trains, . . . . .	11,921
41,680		43,320
1,349,223	Total, . . . . .	1,411,569

JAMES W. MURLAND, *Chairman of Company.*W. THOMPSON, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good working condition and repair.

Wm. H. MILLS, *Engineer in Chief.*DUBLIN, *January 11th, 1886.*

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES C. PARK.

Dated, *January 12th, 1886.*

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company, for the half-year ended the 31st day of December, 1885, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Four and three quarters per cent., per annum, proposed to be declared on the Original Stock of the said Company, is *bonâ fide* due thereon after charging the Revenue of the half-year with all expenses which ought to be paid thereout in our judgment.

ROBERT WARREN.

SAMUEL H. CLOSE.

February 6th, 1886.

STOCKS OF THE COMPANY.	Dividends and Interest payable.
*Ordinary, . . . . .	Mar. 1.
*Preference $3\frac{1}{2}\%$ (Dungannon), . . . . .	Mar. 1.
*Guaranteed $4\frac{1}{2}\%$ , . . . . .	Apr. 11.
* Do. $4\frac{1}{2}\%$ , . . . . .	
Preference $4\frac{1}{2}\%$ , . . . . .	Mar. 1.
Do. $4\frac{1}{2}\%$ , . . . . .	
Do. $4\frac{1}{2}\%$ (Dungannon), . . . . .	
Guaranteed $5\%$ (Londonderry), . . . . .	July 15.
Debenture Stocks, . . . . .	

Any Proprietor of the Stocks to which an asterisk (\*) is prefixed can Vote at the Half-yearly Meetings, and if he holds in his own right at least £500 of any of the Stocks to which voting power is attached he can by written application to the Secretary, obtain a pass over the Company's Line to enable him to attend the Half-yearly Meeting.

## GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the Half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, AMIENS-STREET, in the City of Dublin, on WEDNESDAY, the 17th day of February, 1886, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, for appointing Directors, and for transacting the other ordinary business of the Company.

And Notice is hereby also given that immediately after the transaction of the business of the said Ordinary Meeting an Extraordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will also be held at the same place for the purpose of considering the provisions of the Bill now before Parliament, intituled "A Bill to enable the Great Northern Railway Company (Ireland) to purchase the Newry, Warrenpoint, and Rostrevor Railway, and to confer further powers on the said Company and on other Companies in relation to the undertaking of that Company, and for other purposes."

At such meeting the said Bill will be submitted for the consideration and approval of the Proprietors.

Dated this 16th day of January, 1886.

By Order,

J. P. CULVERWELL,

*Secretary of the Company.*

AMIENS-STREET TERMINUS  
DUBLIN.

17

Great Southern & Western Railway.

FRANCIS B. ORMSBY,  
*Secretary.*

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1885,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN.

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 13TH FEBRUARY, 1886.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,  
The Queen's Printing Office.

The Dividends for the past half-year on the Company's  
Original and Preferential Stock will be payable on 1st March.

GREAT SOUTHERN AND WESTERN RAILWAY  
COMPANY, IRELAND.

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Notice is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 13th day of February, 1886, at the hour of Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1885, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made special, for the purpose of considering, and, if so determined, of approving of the following Bill now pending in Parliament, that is to say—

“A Bill to authorize the construction of a Railway in the County of Cork, to be called the Kanturk and Newmarket Railway, and for other purposes.”

The object in submitting this Bill to the Shareholders is to authorize this Company to enter into an agreement with the proposed Company, if they hereafter so determine, for working the proposed Railway.

By order of the Board,

FRANCIS B. ORMSBY, *Secretary.*

KINGSBRIDGE TERMINUS, DUBLIN,  
26th January, 1886.

### Directors.

JAMES C. COLVILL, *Chairman.*  
 JAMES W. MURLAND, *Deputy Chairman.*

COLONEL JOHN BONHAM.  
 SAMUEL H. CLOSE.  
 CHARLES P. COOTE.  
 LUKE JOHN M'DONNELL.  
 JEROME J. MURPHY.  
 JOSHUA J. PIM.  
 WILLIAM ROBERTSON.  
 JOHN E. VERNON.

## Great Southern and Western Railway.

### DIRECTORS' REPORT

*For the Half-year ended 31st December, 1885.*

The details of the Receipts of your Line for the Half-year are as follows, viz. :—

Description.	Half-year ended 31st Dec., 1885.			Half-year ended 31st Dec., 1884.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
PASSENGERS, . . .	153,069	1	4	155,634	8	10	—	—	—	2,565	7	6
MILITARY, . . .	10,826	17	3	9,805	6	3	1,021	11	0	—	—	—
MAILS, . . .	20,310	0	0	18,456	8	0	1,853	12	0	—	—	—
PARCELS, HORSES, &c.,	21,052	7	4	19,067	13	3	1,984	11	1	—	—	—
GOODS, . . .	131,250	4	3	133,457	1	0	—	—	—	2,206	16	9
COALS, . . .	13,846	14	5	15,214	12	1	—	—	—	1,367	17	8
CATTLE, . . .	32,870	8	7	36,220	8	7	—	—	—	3,350	0	0
<b>Total Traffic Receipts,</b>	<b>383,225</b>	<b>13</b>	<b>2</b>	<b>387,855</b>	<b>18</b>	<b>0</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,630</b>	<b>4</b>	<b>10</b>

The Abstract of Accounts which we now lay before you shows the balance available for Dividend to be £150,337 19s. 3d. out of which we recommend that a Dividend at the rate of Four per Cent. per annum be paid to the Proprietors of the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and that a Dividend at the rate of Four and a quarter per Cent. per annum, amounting to £105,606 4s. 8d. be paid to the Proprietors of the Consolidated Stock of the Company, which will leave a balance of £18,149 14s. 7d. to be carried forward to the next account.

The Traffic Receipts show a decrease of £4,630 4s. 10*d.*, as compared with the corresponding period last year.

The Gross Working Expenses show an increase of £1,902 14s. 3*d.*

The Permanent Way has been efficiently maintained, 1,969 tons of Steel Rails and 39,427 Creosoted Sleepers having been used in relaying 17 miles of the Main Line and Branches, the entire cost of which has been charged to Revenue; 93·15 per cent. of the former, and 45·75 per cent. of the latter are now laid with steel.

The Company have obtained possession of the land required at Queenstown, and the contract for the new Works there has been given to Mr. George Moss, who has recently carried out extensive Works for the Company. The Contract Deed having been executed the Work will proceed at once.

The Baltinglass Extension Line, which was opened for traffic as far as Colbinstown Station in the month of June, was opened for its entire length on the 1st September. The Directors have no reason to be dissatisfied with the result of the working of this Branch, and they look forward to an increased traffic being developed when the Line is extended to Tullow.

The Contractor for the Tullow Line has made good progress during the Half-year, and he promises to have the Line open for traffic about the month of May. The Report of the Company's Engineer on this Work is appended.

A Bill which is being promoted by an independent Company, for the construction of a Railway from Kanturk Station to Newmarket, will be submitted to you at the Special Meeting, as it contains a clause enabling this Company to enter into an Agreement for the working of the Line when completed.

The Directors had under their consideration the propriety of extending the period for which Return Tickets shall be available, and decided to adopt the time generally given in England. The Directors believe that the new arrangements, which came into operation on 1st October, are duly appreciated by the public; but it is too soon yet to form an opinion as to their effect on the Traffic Receipts.

During the Half-year £64,288 Debenture Stock, and £300 Original Stock has been issued, and the Premiums thereon have been carried to the credit of the Capital Account.

One of your Auditors, Mr. Lucius O. Hutton, retires by rotation, and the Directors recommend his re-election.

JAMES C. COLVILL,

KINGSBRIDGE TERMINUS,

*Chairman.*

DUBLIN, 29th January, 1886.

---

Great Southern and Western Railway,  
Engineer's Office, Permanent Way and Works,  
Inchicore, Dublin, 29th January, 1886.

GENTLEMEN,—

TULLOW EXTENSION RAILWAY.

Satisfactory progress has been made by the Contractor with the above work; 89 per cent. of the Earthwork is completed, and the Masonry is nearly finished; 55 per cent. of the Permanent Way is laid and partly ballasted, and an additional 25 per cent. is formed and bottom-ballasted. The Station Works are well advanced.

I am, gentlemen,  
Your obedient servant,  
KENNETT BAYLEY.

To the Chairman and Directors of the  
Great Southern and Western Railway.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

HALF-YEAR ENDING 31ST DECEMBER, 1885.  
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.					
	Stock.		Debenture Stock.		Total.	
	£	s. d.	£	s. d.	£	s. d.
24th and 25th Vic., Cap. 146, Ditto.	4,840,635	0 0	332,965	0 0	5,173,600	0 0
24th and 25th Vic., Cap. 147.	280,000	0 0	50,000	0 0	330,000	0 0
29th and 10th Vic., Cap. 167.	210,000	0 0	70,000	0 0	280,000	0 0
29th and 30th Vic., Cap. 124.	56,305	0 0	88,000	0 0	144,305	0 0
29th Vic., Cap. 57.	310,000	0 0	90,000	0 0	400,000	0 0
34th and 35th Vic., Cap. 103.	13,000	0 0	—	0 0	13,000	0 0
35th and 36th Vic., Cap. 134.	80,000	0 0	63,000	0 0	143,000	0 0
37th and 38th Vic., Cap. 43.	156,000	0 0	50,000	0 0	206,000	0 0
38th and 40th Vic., Cap. 142.	360,000	0 0	120,000	0 0	480,000	0 0
39th and 40th Vic., Cap. 98.	—	0 0	100,000	0 0	100,000	0 0
42nd and 43rd Vic., Cap. 94.	—	0 0	40,000	0 0	40,000	0 0
44th and 45th Vic., Cap. 126.	—	0 0	100,000	0 0	100,000	0 0
44th and 45th Vic., Cap. 181.	—	0 0	90,000	0 0	90,000	0 0
47th and 48th Vic., Cap. 126.	—	0 0	90,000	0 0	90,000	0 0
47th and 48th Vic., Cap. 143.	—	0 0	400,000	0 0	400,000	0 0
Total.	6,309,940	0 0	1,873,965	0 0	8,183,905	0 0

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.	Amount Unissued.		
	£	s. d.		£	s. d.	
Ordinary Stock.	4,980,840	0 0	4,969,405	0 0	11,135	0 0
Four per Cent. Perpetual Preferential Stock.	1,329,100	0 0	—	0 0	—	0 0
Total.	6,309,940	0 0	4,969,405	0 0	11,135	0 0

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

DESCRIPTION.	Amount Expended during Half-year to 31st Dec., 1885.		Amount Expended during Half-year to 31st Dec., 1885.		Total.	
	£	s. d.	£	s. d.		
Existing at 30th June, 1885.	6,412,077	16 10	15,874	14 9	6,427,952	11 7
Existing at 31st December, 1885.	959,938	17 7	11,862	10 4	971,801	7 11
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1.	162,753	13 4	12,998	10 11	195,752	4 3
Total Amount raised by Debenture Stock, as above.	86,888	10 10	13,395	14 0	100,284	4 10
Balance, being available Borrowing Powers at 31st December, 1885.	8,735	11 8	37,021	12 4	45,757	4 0
Total.	8,026,118	0 2	91,515	6 5	8,117,633	6 7

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE—	Amount Expended to 30th June, 1885.		Amount Expended during Half-year to 31st Dec., 1885.		Total.	Total amount received to 30th June, 1885.	Amount received during Half-year to 31st Dec., 1885.		Total amount received.	
	£	s. d.	£	s. d.			£	s. d.		
On Lines open for Traffic, Working Stock.	6,412,077	16 10	15,874	14 9	6,427,952	11 7	6,298,505	0 0	6,298,805	0 0
Ballinglass Railway.	959,938	17 7	11,862	10 4	971,801	7 11	300	0 0	1,596,075	0 0
Killorglin Railway.	162,753	13 4	12,998	10 11	195,752	4 3	1,581,787	0 0	133,286	14 3
Tullow Extension Railway.	86,888	10 10	13,395	14 0	100,284	4 10	—	0 0	—	0 0
North Wall Extension.	8,735	11 8	37,021	12 4	45,757	4 0	—	0 0	—	0 0
Nos. 1 and 2.	86,888	14 2	—	—	86,888	14 2	—	0 0	—	0 0
Nos. 3 and 4.	288,914	15 9	127	12 5	289,042	8 2	—	0 0	—	0 0
Law Costs.	—	—	234	11 8	234	11 8	—	0 0	—	0 0
Total.	8,026,118	0 2	91,515	6 5	8,117,633	6 7	7,955,953	13 8	8,028,116	14 3
					Balance.				89,516	12 4
									8,117,633	6 7

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1885.

	£	s.	d.
Additional Rolling Stock, . . . . .	11,862	10	4
Baltinglass Extension, . . . . .	12,998	10	11
Killorglin Branch Line, . . . . .	13,395	14	0
Tullow Extension, . . . . .	87,021	12	4
North Wall Extension, 3 and 4, . . . . .	127	12	5
Law Costs, . . . . .	284	11	8
Land and Works at Cork, . . . . .	5,017	2	9
Gas Holder and Machinery at Inchicore, . . . . .	2,315	9	7
Kingsbridge Goods-yard remodelling and Water Main, . . . . .	2,249	9	2
Sallins New Cottages and Waiting-rooms, . . . . .	1,261	12	5
Limerick Junction New Cottages, Coal Store, &c., . . . . .	1,146	12	0
Additional Siding and Roofing at Ballybrophy. Turntable at Rushbrook, . . . . .	810	5	3
Dunkettle Bridge. Newbridge Interlocking, Signal Cabin, &c., . . . . .	1,514	8	11
Works at Stations, Sidings, &c., . . . . .	1,559	14	8
<b>Total Expenditure for Half-year, as per Account No. 4, . . . . .</b>	<b>91,515</b>	<b>6</b>	<b>5</b>

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVES.		COACHING.												MERCHANDISE AND MINERAL.							TOTAL.						
	Engines.	Tenders.	State Carriages.	First Class Carriages.	Second Class Carriages.	Third Class Carriages.	Composite Carriages.	Passenger Trains.	Brake Vans.	Store Vans.	Post Office Sorting Carriages.	Horse Boxes.	Carriage Trucks.	Ironing Brakes.	Vans.	Fish and Milk Vans.	Total.	Goods Trains.	Brake Vans.	Ballast Trains.	Covered Goods Wagons.		Open Goods Wagons.	Cattle Wagons.	Ballast Wagons.	Timber Wagons.	Hull Wagons.	Iron Coal Wagons.
Stock on the 30th June, 1885, . . . . .	165	133	1	56	42	181	54	62	2	15	52	32	9	14	471	98	10	1,590	831	570	142	114	40	30	1	3,426		
Stock on the 31st December, 1885, . . . . .	167	134	1	56	42	181	54	69	2	18	52	32	9	16	482	98	10	1,508	951	570	142	134	40	30	1	3,484		
Increase during the Half-year, . . . . .	2	1	0	0	0	0	0	7	0	3	0	0	0	2	11	0	0	82	21	0	0	0	0	0	0	0	0	0
Decrease do., do., . . . . .	0	0	0	0	0	0	0	6	0	0	0	0	0	0	0	0	0	0	120	0	0	0	0	20	0	0	0	0

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Further Expenditure.		Total.
	During the Half-year ending 30th June, 1886.	In subsequent Half-years.	
Additional Locomotives, . . . . .	£ 5,000	s. 0	d. 0
Additional Carriages and Wagons, . . . . .	7,000	0	0
Cork New Station and Railway, . . . . .	—	0	0
Queenstown New Works, . . . . .	28,000	0	0
Baltinglass Extension, . . . . .	8,000	0	0
Tullow Extension, . . . . .	33,000	0	0
Killorglin Branch, . . . . .	2,000	0	0
New Cottages, . . . . .	5,000	0	0
Works at Stations and Sidings, . . . . .	—	—	—
<b>Total Estimated further Expenditure of Capital . . . . .</b>	<b>85,000</b>	<b>0</b>	<b>0</b>
<b>Total</b>	<b>138,700</b>	<b>0</b>	<b>0</b>

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Stock and Loan Capital authorized and created, but not yet received, . . . . .	11,135	0	0
Less Balance, per Account No. 4, . . . . .	277,890	0	0
<b>Total, . . . . .</b>	<b>199,508</b>	<b>7</b>	<b>8</b>



No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
Half-year ended Dec., 1884.	£	s. d.	Half-year ended Dec., 1884.	£	s. d.
Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent Way:—	1,475	5 10	Carriages:—		
Wages, . . . . .	21,449	5 0	Salaries, Office Expenses, and General Superintendence,	160	9 4
Materials, . . . . .	16,540	2 6	Wages, . . . . .	3,205	3 8
Repairs of Roads, Bridges, Signals, and Works:—			Materials, . . . . .	5,865	5 8
Wages, . . . . .	3,348	14 6	Wagons:		
Materials, . . . . .	1,745	8 0	Salaries, Office Expenses, and General Superintendence,	160	9 4
Repairs of Stations and Buildings:—			Wages, . . . . .	3,487	0 2
Wages, . . . . .	2,414	15 6	Materials, . . . . .	6,078	2 10
Materials, . . . . .	1,254	10 10	Total.	18,958	11 0
Dunkettle Bridge Renewal, . . . . .	1,995	6 4			
Miles maintained—			D. TRAFFIC EXPENSES.		
Double, . . . . .	204		Half-year ended Dec., 1884.	£	s. d.
Single, . . . . .	227½		Salaries, Wages, &c.,	37,304	8 3
Total, . . . . .	531½		Fuel, Lighting, Water, and General Stores, . . . . .	9,911	9 8
			Printing, Stationery, Tickets, and Advertising, . . . . .	1,693	3 2
			Horses, Harness, Vans, Provender, &c., . . . . .	3,094	10 6
			Wagon Covers, Ropes, &c., . . . . .	314	13 9
			Miscellaneous Expenses, . . . . .	331	7 3
			Special Expenditure, . . . . .	362	14 5
			Collection and Delivery of Parcels and Goods, . . . . .	440	8 0
			Clearing House Expenses, . . . . .	190	19 7
			Telegraph Charges, . . . . .	911	13 11
			Total,	141	2 6
				54,766	3 0
B. LOCOMOTIVE POWER.			E. GENERAL CHARGES.		
Half-year ended Dec., 1884.	£	s. d.	Half-year ended Dec., 1884.	£	s. d.
Salaries, Office Expenses, and General Superintendence, Running Expenses:—	1,105	12 6	Directors, . . . . .	1,500	0 0
{ Wages connected with the working of Locomotive Engines, . . . . .	13,927	16 3	Auditors, . . . . .	50	0 0
Coal and Coke, . . . . .	15,718	13 7	Salaries of Secretary, Accountant, and Clerks, . . . . .	1,963	7 9
Water, . . . . .	1,313	6 0	Office Expenses, . . . . .	286	8 6
Oil, Tallow, and other Stores, . . . . .	2,165	10 9	Advertising, Printing and Stationery, . . . . .	225	7 5
Repairs and Renewals:—			Fire Insurance, . . . . .	355	13 7
Wages, . . . . .	8,889	19 0	Superannuation Fund, . . . . .	531	13 6
Materials, . . . . .	11,922	6 10	Sick Fund, . . . . .	180	0 0
Gas, . . . . .	—	—	Total,	5,962	10 9
Total,	54,743	4 11			

No. 13.—GENERAL BALANCE SHEET.

To	£	s.	d.	By	£	s.	d.
To Net Revenue Account—Balance at Credit thereof, as per Account No. 10, . . . . .	150,337	19	3	By Capital Account—Balance at Debit thereof, as per Account, No. 4, . . . . .	89,516	12	4
Unpaid Dividends, . . . . .	6,538	10	2	General Stores—Stock on hand, . . . . .	116,315	11	7
Guaranteed Dividends payable or accruing and provided for, . . . . .	80,857	8	7	Traffic Accounts due to Company, . . . . .	3,605	19	3
Due Bankers, . . . . .	10,328	7	1	Amounts due to Company, . . . . .	26,676	15	3
Debts due to other Companies, . . . . .	2,222	15	6	Amounts due by Clearing House, . . . . .	155	0	10
Sundry outstanding Accounts, . . . . .	17,593	3	8	Amounts due by Post Office, . . . . .	10,306	14	4
Compensation, Personal Injury—Reserve Fund, . . . . .	1,956	7	8				
Superannuation Funds:—							
Officers, . . . . .	12,830	17	11				
Enginemen, . . . . .	12,790	14	11				
Sick Fund, . . . . .	1,120	8	10				
	26,742	1	8				
Total,	246,576	13	7	Total,	246,576	13	7

No. 14.—MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, . . . . .	509½	498½	10½	498½
Lines partly owned, . . . . .	2½	2½	—	2½
Lines leased or rented, . . . . .	7½	7½	—	7½
	519½	509	10½	509
Lines worked, . . . . .	33	33	—	33
Foreign lines worked over, . . . . .	—	—	—	2
Total, . . . . .	552½	542	10½	544

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending December, 1884.			Half-year ending December, 1885.		
Great Southern and Western Ry.	Lines worked by G. S. & W. Ry.	Total.	Great Southern and Western Ry.	Lines worked by G. S. & W. Ry.	Total.
—	—	871,857	937,054	32,241	969,295
—	—	579,089	578,216	5,832	584,048
—	—	1,450,946	1,515,270	38,073	1,553,343
			Passenger Trains, . . . . .		
			Goods and Mineral Trains, . . . . .		
			Total, . . . . .		

JAMES C. COLVILL, *Chairman of Company.*  
 JOHN R. MCCREADY, *Accountant of Company.*

## ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,  
*Engineer-in-chief.*

INCHICORE, DUBLIN,  
20th January, 1886.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

JOHN A. F. ASPINALL,  
*Locomotive Engineer.*

INCHICORE, DUBLIN,  
21st January, 1886.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that We have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1885, which are proposed to be issued to the Shareholders of said Company; and We hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and We further certify that the Dividend of  $4\frac{1}{4}$  per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,  
JAMES R. STEWART, junr. } *Auditors.*

DUBLIN, 29th January, 1886.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,  
The Queen's Printing Office.

## Glen Valley Railway Company.

FRANCIS B. ORMSBY,  
*Secretary.*

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 31st DECEMBER, 1885,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

TWENTY-FIRST HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

34, SOUTH MALL, CORK,

ON WEDNESDAY, 24th FEBRUARY, 1886,

At 1.30 o'clock, p.m.

18

**Directors.**

JOHN WARREN PAYNE, Esq., J.P., *Chairman.*

E. COLLINS, Esq., *Deputy Chairman.*

EDWARD RICHARD TOWNSEND, Esq., M.D.

O'DONOVAN, D.L.

JOHN EDWARD BARRETT, Esq., J.P.

REV. SOMERS H. PAYNE.

E. H. DORMAN, *Secretary.*

**Offices.**

54, SOUTH MALL, CORK.

**ILEN VALLEY RAILWAY COMPANY.**

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1885.

The Traffic returns for the Half-year, as rendered by the Cork and Bandon Railway Company, and duly audited, show the gross total receipts to be £3,916 1s. 9d. viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	1,967	17	1
Goods, Cattle, &c. ...	1,948	4	8
	<hr/>		
	£3,916	1	9
	<hr/>		

The gross total receipts for the corresponding period in 1884 were £4,128 1s. 9d. viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	2,036	14	9
Goods, Cattle, &c. ...	2,091	7	0
	<hr/>		
	£4,128	1	9
	<hr/>		

Showing a decrease of £212 0s. 0d.

We regret to have to report this decrease in our receipts, but it is fully accounted for by the extreme depression in trade and business of every description.

The Nett Revenue Account shows a balance of £930 9s. 3d. available for dividend on the Guaranteed Shares. It will be necessary to call on the Baronies for a sum of £394 10s. 9d. to make up the amount which is required to pay the dividend at 5 per cent.

The action against the Executors of the late M'Carthy Downing (which you sanctioned in August, 1882), came on for hearing before the Vice-Chancellor in November last, and a decree in our favour was given, with a reference to ascertain the amount due; this must very shortly be completed.

The Works on the Light Railway from Skibbereen to Schull are progressing rapidly, and the Contractors expect to have it completed before the end of the Summer.

We propose to pay the dividend at 5 per cent. on the Guaranteed Stock, in the usual course, on the 1st June next.

Messrs. J. W. PAYNE and J. E. BARRETT are the Directors who retire by rotation, both are eligible, and offer themselves for re-election.

Mr. W. WILSON, the retiring Auditor, is also eligible, and offers himself for re-election.

The Report and Certificate of the Engineer, and the Certificate of the Auditors are appended.

J. W. PAYNE,  
*Chairman.*

E. H. DORMAN,  
*Secretary.*

## ENGINEER'S REPORT.

ILEN VALLEY RAILWAY,

84, GEORGE STREET,

*Limerick, 25th January, 1886.*

DEAR SIR,

I find the Line has been well cared for during the past half-year, and is in good running order.

The level crossing and field-gates referred to in the last Report have been painted, as also the mile posts and gradient boards.

2,500 new creosoted sleepers have been put in, and some ballast supplied in weak spots.

The old beams of a culvert near Ballyhilty Bridge have been replaced by new ones, and the fences looked after.

A watchman's cottage, concrete foundations, and superstructure of wood, is being built at the farm road level crossing bounding Mr. Newman's bog.

The Rails of the Schull Tramway have been laid into the Station ground at Skibbereen, but the arrangements for the interchange of traffic have not yet been completed.

Messrs. M'Namara and Swanton are placing a Wire Bridge from their Store across the river at Skibbereen into the Railway premises to facilitate the delivery of goods brought over the Line.

I annex the necessary Certificate.

Yours faithfully,

WILLIAM BARRINGTON,

*M. Inst. C.E., Engineer.*

E. H. DORMAN, Esq.,  
*Secretary.*

## ILEN VALLEY RAILWAY COMPANY.

*Statement of Accounts for Half-year ending 31st December, 1885.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Dunmanway and Skibbereen Railway Act, 1872 ... ..	£ 80,000		£ 80,000	£ 80,000		£ 80,000			£ —
Ilen Valley Act, 1874 ... ..		£ 40,000	£ 40,000	£ 40,000	£ 40,000	£ 120,000			£ —

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Baronial Guarantee Stock ... ..	£ 53,000		£ 53,000		£ Nil.		£ Nil.		£ Nil.	
Ordinary Stock ... ..	£ 27,000		£ 27,000		£ Nil.		£ Nil.		£ Nil.	
	£ 80,000		£ 80,000		£ Nil.		£ Nil.		£ Nil.	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Total amount authorised to be paid by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1	£	s.	d.
Total amount raised by Loans ... ..	40,000	0	0
Balance of Loan not yet received ... ..	40,000	0	0
	Nil.		

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE :— On Line open for Traffic, per Account No. 5 ... ..	Amount Ex- pended to 30th June, 1885.		Amount Ex- pended during Half-year to 31st Dec., 1885.		TOTAL.		Amount Received during Half-year to 31st Dec., 1885.		TOTAL.		
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
	120,015	0 0	Nil.		£ 120,015	0 0	£ 80,000	0 0	£ 80,000	0 0	
							By RECEIPTS :—				
							Stock per Acct. No. 2	80,000	0 0		
							By Loans as per Acct. No 3 ... ..	40,000	0 0		
							By Revenue ... ..	15	0 0		
					£ 120,015	0 0		15	0 0	£ 120,015	0 0

Dr.

Cr.



No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK.

N I L.

No. 12.—ABSTRACTS.

		1884.		E	
		£	s. d.	General Charges—	
A	Maintenance of Way and Works, &c.	...	...	Salaries and Auditors' Fees	...
B	Locomotive Power	...	...	Directors' Fees	...
C	Repairs and Renewals of Carriages and Waggon	...	...	Law Costs	...
D	Traffic Expenses	...	...	Printing and Stationery	...
		...	...	Sundries	...
		...	...	Arbitrators' Fees (settled by Board of Trade), and	...
		...	...	Accountants' Charges verifying Traffic Returns,	...
		148			143 11 2

Cork and Bandon }  
 Line worked by }  
 Company. }

Mr.

No. 13.—GENERAL BALANCE SHEET, 31st DECEMBER, 1885.

		£ s. d.		Cr.	
To	Commissioners of Public Works' Interest Account	675	1 3	By	Cash at Bankers
"	Net Revenue as per Account No. 10	980	9 3	"	Cork and Bandon Railway Company
"	Sundry Outstanding Accounts	146	0 1	"	Baronial Guarantee (Interest Account)
		1,751	10 7	"	Income Tax
				"	Suspense Account
					1,751 10 7

No. 14.—MILEAGE STATEMENT.

Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
15½	15½	—	—

Lines owned by Company }

Return made by Cork & Bandon Railway Company.

No. 15.—STATEMENT OF TRAIN MILEAGE.

J. W. PAYNE, *Chairman.*  
 E. H. DORMAN, *Secretary.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. The Traffic Returns rendered by the Cork and Bandon Company have been examined by the Accountant appointed for that purpose and certified to be correct.

P. O'BRIEN, }  
 W. WILSON, } *Auditors.*

54, SOUTH MALL,  
 CORK, 25th January, 1886.

CERTIFICATE RESPECTING THE PERMANENT WAY, STATIONS, &c.

I hereby certify that the Permanent Way, Stations, Buildings, and Works of the Ilen Valley Railway have, during the past half-year, been maintained in good working condition and repair.

WILLIAM BARRINGTON,  
*M. Inst. C.E., Engineer.*

84, GEORGE STREET,  
 LIMERICK, 23rd January, 1886.

ILEN VALLEY RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN that the TWENTY-FIRST HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, No. 54, South Mall, in the City of Cork, on Wednesday, the 24th day of February, 1886, at 1.30 o'clock, p.m., to declare a dividend on the Baronial Guaranteed Stock of the Company, and for the transaction of the general business of the Company.

The Transfer Books will be closed from the 14th day of February, 1886, until after the Meeting.

Dated this 5th day of February, 1886.

By Order,

E. H. DORMAN,

*Secretary.*

OFFICES :—  
54, SOUTH MALL, CORK.

19

THE

FRANCIS B. ORMSBY,  
*Secretary.*

Limerick and Kerry Railway Company.

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REPORT OF DIRECTORS

AND

*Statement of Accounts to 31st December, 1885,*

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

No. 6, Westminster Chambers, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

ON FRIDAY, THE 9th DAY OF APRIL, 1886,

AT TWELVE O'CLOCK NOON.

Directors.

THE RIGHT HON. THE EARL OF DEVON, *Chairman*,  
Powderham Castle, Exeter.

GEORGE HEWSON, J.P.,  
Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,  
The Castle, Newcastle West, Co. Limerick.

FALKINER S. COLLIS SANDES, J.P.,  
4, Lexham Gardens, Cromwell Road, London.

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

EDMOND RONAYNE MAHONY,  
3, Camden Quay, Cork, } *The Waterford and*  
JAMES SPAIGHT, J.P., } *Limerick Directors.*  
77, George Street, Limerick,

EDWARD WILLIAM O'BRIEN, D.L., } *Director for the*  
24, Roland Gardens, South Kensing- } *Co. Limerick.*  
ton, London.

GEORGE SANDES, J.P., } *Director for the*  
Listowel, } *Co. Kerry.*

EDMUND COOKE, } *Examining*  
Church Street, Listowel, } *Director.*

LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Offices of the Company, No. 6, Westminster Chambers, Victoria Street, London, on Saturday, the 27th of February, 1886, at Twelve o'clock noon.

Dated 11th day of February, 1886.

This Meeting is held for the purpose of complying with the requirements of the Acts of Parliament, and will be immediately adjourned to a later day, of which notice will be duly given.

By Order,  
CHARLES HENRY BINGHAM,  
*Secretary.*

NO. 6, WESTMINSTER CHAMBERS, VICTORIA STREET,  
LONDON, S.W.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Offices of the Company, No. 6, Westminster Chambers, Victoria Street, London, on Saturday, the 27th of March, 1886, at Twelve o'clock noon.

Dated 12th day of March, 1886.

This Meeting is held for the purpose of complying with the requirements of the Acts of Parliament, and will be immediately adjourned to a later day, of which notice will be duly given.

By Order,  
CHARLES HENRY BINGHAM,  
*Secretary.*

NO. 6, WESTMINSTER CHAMBERS, VICTORIA STREET,  
LONDON, S.W.

NOTICE IS HEREBY GIVEN that the ADJOURNED ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's Offices, No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Friday, the 9th day of April, 1886, at Twelve o'clock noon, for the purpose of receiving the Directors' Report, with Statement of Accounts, for the re-election of Directors and Auditor, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 2nd day of April, 1886, until after the Meeting.

Dated the 24th of March, 1886.

By Order,  
CHARLES HENRY BINGHAM,  
*Secretary.*

NO. 6, WESTMINSTER CHAMBERS, VICTORIA STREET,  
LONDON, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

*For the Half-year ending 31st December, 1885.*

Your Directors in submitting their Fifteenth Report regret to observe the falling off in the traffic of your line as shown by the returns for the half-year ending 31st December, 1885, now submitted to the shareholders.

The depression in trade, generally, has for some time injuriously acted on all Railway traffic, and this Railway, which has hitherto been but slightly affected, has during the past half-year lost considerably, as compared with the closing half-years of 1883 and 1884.

The unsettled state of Ireland has no doubt much to do with the falling off of the traffic, but the depreciation in the value of every kind of produce and stock has so crippled the agricultural class that both buyers and sellers are reluctant to do business unless forced by urgent necessity, and empty trains are the consequence.

The gross receipts during the six months amount to only £7,739 15s. 1d., the net receipts, after deducting working expenses, to £3,095 6s. 1d., as against £8,424 9s. 9d. and £3,369 15s. 11d., respectively, in the corresponding period last year, representing a falling off of £684 14s. 8d. in the gross and £274 9s. 10d. in the net receipts.

This loss is spread over nearly every heading into which the traffic is classified; the principal ones showing the following result:—Passengers show a decrease in the number carried of 7,455; goods, in the amount earned, £121 9s. 11d.; cattle, £296 13s. 4d.; and were it not from the advance derived from the carriage of mails under the contract with the Post Office Authorities, recently negotiated by the Waterford Company, the loss would be even greater.



No. 3.—Capital raised by Loans and Debenture Stock.

	Raised by Loans.		Raised by issue of Debenture Stock.			Total raised by Loans and by Debenture Stock.
	Total Loans.		At 4 per cent.		At 4 per cent.	
	At 6 per cent.	At 4 per cent.	A	B	C	
Existing at 30th June, 1885	£ 15,800	£ 15,800	£ 170,050	£ 1,516	£ 71,267 19 7	£ s. d. 258,633 19 7
Ditto, at 31st December, 1885	£ 15,800	£ 15,800	£ 170,050	£ 1,516	£ 71,267 19 7	£ s. d. 258,633 19 7
Increase	..	..	..	..	..	..
Decrease	..	..	..	..	..	..

Total amount authorised to be raised by Loans and Debenture Stock in respect of Capital created as per Statement No. 1 £ s. d.  
 Total amount raised by Loans and Debenture Stock as above . . . . . 282,550 0 0  
 Balance, being available borrowing powers at 31st December, 1885 . . . . . 258,633 19 7  
 . . . . . 23,916 0 5

No. 4.—Receipts and Expenditure on Capital Account.

Dr.	Amount Expended to 30th June, 1885.	Amount Expended this Half-year.	Total.	BY RECEIPTS:—			Total.
				Amounts Received to 30th June, 1885.	Amounts Received this Half-year.	Amounts Received to 31st Dec., 1885.	
To EXPENDITURE:—							
On Land Works	£ s. d. 383,448 12 6	£ s. d. 410 4 7	£ s. d. 383,858 17 1	£ s. d. 127,450 0 0	£ s. d. 15,800 0 0	£ s. d. 143,250 0 0	£ s. d. 127,450 0 0
To Balance to General Balance Sheet No. 13.			2,225 2 6	£ s. d. 95 12 9	£ s. d. 242,833 19 7	£ s. d. 242,833 19 7	£ s. d. 242,833 19 7
			£ 386,083 19 7	£ 386,179 12 4	£ 386,083 19 7	£ 386,083 19 7	£ 386,083 19 7

No. 5.—Details of the Capital Expenditure.

	Amount Expended to 30th June, 1885.	Amount Expended this Half-year.	Half-year ended 31st Dec., 1885.
Construction	£ s. d.	£ s. d.	£ s. d.
Land Purchases	410 4 7	45 2 1	365 2 6
			45 2 1
			410 4 7

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7.—Estimate for further Expenditure on Capital Account.

On Lines open for traffic	£ 2,000
On Lines in course of construction	£ 1,500



Dr.

## No. 13.—General Balance Sheet.

		Or.	
		£	s. d.
To unpaid Interests			
" Interest accruing and provided for		7,589	10 9
" Temporary Loans		5,766	17 5
" Sundry Outstanding Accounts		2,160	12 9
" Balance from Capital Account (No. 4)		441	2 5
		2,225	2 6
		£18,183	5 10
	By Cash at Bankers'		
	" Waterford and Limerick Company		
	" Amount due by Counties of Limerick and Kerry		
	" Outstanding Accounts		
	" Net Revenue Account, No. 10, Balance at Debit, 31st December, 1885		
		190	17 5
		640	2 8
		4,249	16 8
		722	17 4
		12,379	11 9
		£18,183	5 10

Nos. 14 and 15.—Do not apply to this Company at present.

DEVON, *Chairman of the Company.*  
 CHAS. H. BINGHAM, *Secretary of the Company.*

## AUDITORS' CERTIFICATE.

We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

13th February, 1886.

JNO. S. CHAPPELLOW, F.C.A.,  
 10, Lincoln's Inn Fields,  
 HENRY HOLMES,

} *Auditors.*

## MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY FRANCIS B. ORMSBY,

*Secretary.*

## EIGHTY-FIRST HALF-YEARLY MEETING,

THURSDAY, the 4th day of March, 1886.

NOTICE is hereby given, that the Eighty-first Half-Yearly or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on THURSDAY, the 4th day of March next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is further given that, at the conclusion of the said Half-yearly Meeting, a Special Meeting of the said Proprietors will be held at the same place, pursuant to the standing orders of Parliament, for the purpose of considering, and, if thought fit, approving of the following Bill, now pending in Parliament, viz. :—

"A Bill to confer further powers on the Midland Great Western Railway of Ireland Company, and for other purposes."

And further take notice that at the conclusion of the said Special Meeting, an Extraordinary General Meeting of the Shareholders and Stockholders of the Company will be held, for the purpose of considering, and if thought fit, sanctioning the working agreements respectively proposed to be entered into by the Company as contemplated by the said Bill, to be so submitted for consideration and approval, and which agreements, if sanctioned at the Meeting, it is intended shall be inserted, by way of Schedule, in this Bill, with the approval of the Parliamentary Committee, viz. :—

First. An agreement with the Loughrea and Attymon Light Railway Company, Limited, for the working, use, maintenance and management of the Light Railway of that Limited Company by the Company, for subscribing thereto, and other purposes.

Second. An agreement with the Ballinrobe and Claremorris Light Railway Company, Limited, for the working, use, maintenance and management of the Light Railway of that Limited Company by the Company, and for other purposes.

The Transfer Books of the Company will be closed from THURSDAY, the 18th day of February, to THURSDAY, the 4th day of March, both days inclusive.

RALPH S. CUSACK, *Chairman.*  
 GEO. WM. GREENE, *Secretary.*

BROADSTONE STATION, DUBLIN,  
 3rd February, 1886.

**DIRECTORS.**

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny,  
*Chairman.*

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown,  
County Dublin.

RT. HON. VISCOUNT GOUGH, Lough Cutra Castle, Gort ; and St. Helen's,  
Boosterstown.

GEORGE WOODS MAUNSELL, D.L., J.P., Merrion Square, South, Dublin

GEORGE MORRIS, D.L., Galway, and 48 Lower Leeson Street, Dublin.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., Rutland Square, Dublin.

**AUDITORS.**

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey.

GEORGE CREE, 40 Upper Mount Street, Dublin.

**ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.**

	TRANSFER BOOKS.		DIVIDENDS PAYABLE.
	Close	Re-open	
Five per cent. Preference Four per cent. Preference Consolidated	Feb. 18th.	Mar. 5th.	Mar. 25th.

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

*Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.*

HALF-YEARLY MEETING 4th MARCH,  
DIVIDEND PAYABLE ... 25th MARCH.

**ORDER FOR ADMISSION.**

**Midland Great Western Railway of Ireland.**

HALF-YEARLY GENERAL, SPECIAL, AND EXTRAORDINARY MEETINGS at the BROADSTONE STATION, DUBLIN, on THURSDAY, the 4th day of March, 1886, at One o'clock precisely.

Name, \_\_\_\_\_

Address, \_\_\_\_\_

N.B.—If you attend the Meetings you are requested, previously, to write your Name and Address in full on this Ticket, and present it at the door on entering.

By Order of the Directors,

GEORGE WM. GREENE, *Secretary.*

NOTE—Proprietors holding in their own right not less than £200 of either Preference or Consolidated Stock, to which alone voting power is attached, can, by written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

PROXY.

I, the undersigned, being one of the Proprietors of the Midland Great Western Railway of Ireland Company, do hereby appoint

INSTRUCTIONS.

(1) Here insert the Name and Address of the person to act as Proxy, who must also be a Proprietor.

(1) \_\_\_\_\_  
\_\_\_\_\_

(2) Name and Address of Second Proxy.

and failing his attendance (2) \_\_\_\_\_  
of \_\_\_\_\_

and each or either of them to be my proxy in my absence, to vote in my name at the Ordinary Half-yearly Meeting of Proprietors of the Midland Great Western Railway of Ireland Company, to be held at the Company's Office, Broadstone, in the City of Dublin, on Thursday, the 4th March next, at One o'clock in the afternoon, in such manner as the said Proxy doth think proper, on any question which shall be proposed at the said Meeting, or at any adjournment or adjournments thereof.

(3) Here insert date when you sign.

In witness whereof I have hereunto set my hand the (3) \_\_\_\_\_  
day of \_\_\_\_\_ 1886.

(4) Here sign your name and address across the Stamp, and write upon it the date when you so sign.

Signature (4) \_\_\_\_\_  
Address \_\_\_\_\_  
Date \_\_\_\_\_

Here affix a Postage and Inland Revenue Penny Stamp.

INSTRUCTIONS.

This Proxy will be useless unless an ordinary Postage and Inland Revenue Penny Stamp is affixed, and unless you write on or across the same your Name or Initials, together with the true date of your so writing.

When the Proxy is properly filled up according to the above instructions and signed, it must be transmitted to me not less than **FORTY-EIGHT HOURS before the time appointed for holding the Meeting.**

GEO. WM. GREENE, Secretary  
Broadstone, Dublin.

## REPORT OF THE DIRECTORS.

DUBLIN, 17TH FEBRUARY, 1886.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	1884.		1885		Decrease.		Increase.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Receipts from Passengers, &c.	97,803	19 5	95,400	0 11	2,403	18 6	—	—
Merchandise, Cattle, &c. ...	114,234	17 5	114,490	7 6	—	—	255	10 1
	212,038	16 10	209,890	8 5	2,148	8 5	—	—
A. to Galway—Passengers, &c.	11,990	7 11	11,945	9 3	44	18 8	—	—
Do. Merchandise, Cattle, &c.	9,517	15 5	8,882	17 4	634	18 1	—	—
	233,547	0 2	230,718	15 0	3,083	15 3	255	10 1

Showing a Net Decrease of £2,828 5s. 2d.

Receipts from the Railway ...	£209,890 8 5	
Royal Canal ...	2,983 14 9	
Rents ...	2,990 6 10	
Transfer Fees ...	56 15 0	
Interest on Government Stock, &c. ...	83 1 7	
Great Northern and Western Dividend ...	3,060 9 0	
	219,064 15 7	
Expenditure on the Railway ...	110,090 8 4	
„ Royal Canal ...	3,061 4 3	
	£113,151 12 7	
Interest on Mortgage and Debenture Stock, Great Northern and Western Rent, Dublin and Meath, and Navan and Kingscourt proportions, and deficiency on Athlone to Galway Extension ...	46,261 3 6	159,412 16 1
		59,651 19 6
Surplus from last half-year	..	4,020 18 3
		£63,672 17 9
Out of which the Directors recommend that the following Dividends be declared and payable on and after 25th March.		
At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to ...	£7,500 0 0	
And of 4 per cent. per annum on the Four per cent. Preference Stock, amount- ing to ...	11,637 16 0	
And of 3 per cent. per annum on the Consolidated Stock of the Company, amounting to ...	35,550 0 0	54,687 16 0
And the Balance be carried to the credit of next half-year's accounts.		£8,985 1 9

#### DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 4th March, and the accounts made up to the 31st December last, are now placed in the hands of the Shareholders.

#### HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Loans and Debenture Stocks, and Rents of Leased Lines, shows an available balance of £63,672 17s. 9d. The dividends on the Preference Stocks amount to £19,137 16s. 0d. leaving a balance of £44,535 1s. 9d. out of which the Directors recommend that a dividend be paid at the rate of three per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £8,985 1s. 9d. to the credit of next half-year's accounts.

The Directors regret that serious and prolonged depression in trade continues to affect materially the receipts of almost every branch of the traffic of the line. Every effort is being made by your Directors to limit expenditure, consistent however with the efficient working of the traffic.

#### PERMANENT WAY AND ROLLING STOCK.

The usual certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

The following materials were used for relaying the Permanent Way, and charged in the accounts for the half-year:—

2,864 Tons of Steel Rails and Fastenings.  
29,551 Creosoted Sleepers.

Making for the year 1885:—

5,404 Tons of Steel Rails and Fastenings.  
79,024 Creosoted Sleepers.

The ordinary maintenance of the Permanent Way, Works, &c., charged to the half-year amounted to £37,892 11s. 6d., being £16.42 per cent. on the receipts, or 9.69d. per train mile; and for the year 1885, £71,844 16s. 3d., being £16.24 per cent. on receipts, or 9.50d. per train mile.

The Permanent Way Renewal Suspense account has been reduced during the year by a sum of £4,000, and now stands at £2,000

The Locomotive Expenditure for the half-year includes the renewal of 2 Engines, 7 Carriages and 40 Wagons, the cost of which has been charged to revenue. The renewals charged to revenue in the year 1885, were 4 Engines, 13 Carriages and 85 Wagons.

#### KILLESHANDRA BRANCH.

The Works on this branch have been continued, and although retarded by the unforeseen difficulty arising from a very deep bog, still the Engineer has every hope that the Line will be opened for traffic by the month of May.

#### MAILS.

The Limited Day Mail Trains, as arranged with the Postal Authorities, commenced to run on the 12th of October last, and the Company receive in respect of this accelerated service, an additional payment of £11,600 a year.

#### DUBLIN AND MEATH LINE.

The Board of the Dublin and Meath Company having declined to sanction the discontinuance of the third passenger trains, the running of which still causes serious loss to your Company, your Directors feel reluctantly obliged to apply for the interference of the Railway Commissioners.

#### PARLIAMENTARY.

In accordance with the intimation given to you last year, powers are sought to be taken in a Bill now lodged in Parliament, for working arrangements with the proposed Light Railways from Loughrea to Attymon, and from Claremorris to Ballinrobe. The Meeting will be made Special when the Bill will be submitted for your approval or otherwise. A special meeting has also been convened for the purpose of obtaining the sanction of the Proprietors to the agreements entered into with the above Light Railway Companies, enabling this Company to work the railways when completed, in both instances for a period of 50 years, and to subscribe to the Loughrea Company, a sum of £4,800.

#### AUDITORS.

Mr. Anthony O'Neill, one of the Auditors, retires by rotation, and offers himself for re-election.

RALPH S. CUSACK, *Chairman.*



**No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.**

To EXPENDITURE—	Amount Expended during Half-year 30th June, 1885.		Amount Expended during Half-year 31st Dec., 1885.		Total	
	£	s. d.	£	s. d.	£	s. d.
On Lines open for Traffic—(No. 5)	3,976,229	19 0	11,602	15 8	3,987,832	14 8
On Lines in course of Construction—No. 5	53,201	1 5	19,962	3 3	73,163	4 8
Working Stock	587,704	18 4	2,277	17 7	589,982	15 11
Subscriptions to other Railways	113,350	0 0	—	—	113,350	0 0
	4,730,485	18 9	33,842	16 6	4,764,328	15 3
BY RECEIPTS—						
Shares and Stocks, per Account No. 2	...	...	...	...	...	...
Debenture Stock, per Account No. 3	...	...	...	...	...	...
Athlone to Galway Loan, 12 & 13 Vic. c. 62,	...	...	£500,000	0 0	...	...
Less paid off to this date	...	...	328,870	13 10	...	...
Balance	...	...	...	...	4,689,864	6 2
					74,464	9 1
					4,764,328	15 3

**No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1885.**

LINES OPEN FOR TRAFFIC—	Amount Expended during Half-year 30th June, 1885.		Amount Expended during Half-year 31st Dec., 1885.		Total	
	£	s. d.	£	s. d.	£	s. d.
Lands	...	...	...	...	...	...
New Carriage and Horse Box Sheds, Breadstone	...	...	...	...	...	...
Check Rails at Lexlip, Moyvally, and Hill of Down Curves	...	...	...	...	...	...
Remodelling Yard, Cavan—Interlocking Signals, Boyle and Collooney	...	...	...	...	...	...
Additions to Maynooth Station	...	...	...	...	...	...
Cost of Extra Weight of 2,364 tons of Rails, and Fastenings	...	...	...	...	...	...
Artizans Cottages, Great Western Square	...	...	...	...	...	...
LINES IN COURSE OF CONSTRUCTION—Killeshandra Branch	...	...	...	...	...	...
WORKING STOCK—Vacuum Brake Materials	...	...	...	...	...	...
					19,962	3 3
					2,277	17 7
					33,842	16 6

**No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31ST DECEMBER, 1885.**

	LOCO-MOTIVE.		COACHING.										MERCHANDISE AND MINERALS.												
	Engines.	Tenders.	First Class Carriages.	Second Class Carriages.	Third Class Carriages.	Composite Carriages.	State Carriages.	Carriage Trucks.	Horse Boxes.	Fish Vans.	Luggage Vans.	TOTAL.	Open Box Goods Wagons.	Covered Goods Wagons.	Cattle Trucks.	Timber Trucks.	Boiler Trucks.	Powder Vans.	Ballast Wagons.	Coal Wagons.	Travelling Cranes.	Brake Vans.	TOTAL.		
Stock on 30th June, 1885	100	98	20	20	88	30	1	22	56	30	31	288	151	1586	—	42	2	2	102	90	2	48	2	48	2,025
” 31st December, 1885	100	98	20	20	88	30	1	22	56	30	35	302	151	1566	20	42	2	2	102	90	2	48	2	48	2,025
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease ”	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

20 covered Goods Wagons renewed as Cattle Trucks.

**No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

	FURTHER EXPENDITURE.		TOTAL.
	During the Half-year ending 30th June, 1886.	In subsequent Half-years.	
Lines open for Traffic—Interlocking Signals and other Works	£2,000	Not ascertained.	£2,000
Rolling Stock	£9,000	Do.	£9,000
Branch to Killeshandra	£8,000	Do.	£8,000

**No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.**

Share Capital created, but not yet issued, as per Account No. 2	£	s.	d.
Loan Capital created, but not yet received, as per Account No. 3	148,110	0	0
	103,180	12	9
	251,290	12	9
	74,464	9	1
Less per Account No. 4	176,828	3	8

**RAILWAY FROM ATHLONE TO GALWAY.**

*Account of Receipts and Expenditure for the Half-year ended 31st December, 1885, as certified by Robert Morrough, Esq., Government Auditor, under 12 and 13 Vic., cap. 62, and 28 and 29 Vic., cap. 210.*

DR.

CR.

EXPENDITURE.		Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	RECEIPTS.		Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Maintenance of Way, Works, &c.—See Abstract A.	5,427	8	8	By Passengers—			
" Locomotive Power	2,678	12	2	1st Class	9,277	...	£1,915 12 11
" Carriage and Wagon Repairs	566	1	6	2nd "	10,737	...	1,959 14 0
" Traffic Expenses	2,668	12	9	3rd "	57,238	...	5,196 16 10
" General Charges	524	13	10		77,252	...	9,072 3 9
" Compensation—				Parcels, Horses, Carriages, &c.	...	...	893 14 10
Personal Injury	65	1	1	" Mails	...	...	1,979 10 8
Merchandise, &c.	12	16	2	" Merchandise	...	...	6,307 8 4
" Rates and Taxes	596	11	11	" Live Stock	...	...	2,510 19 0
" Interest, at 3½ per cent. per annum, on £470,000, 17 & 18 Vic., cap. 124	12,841	15	1	" Minerals	...	...	64 10 0
	8,225	0	0	" Balance	...	...	20,828 6 7
	21,746	6	4				238 8 6
	21,036	15	1				21,066 15 1

DR.

No. 9.—REVENUE ACCOUNT.

CR.

EXPENDITURE.		Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	RECEIPTS.		Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Maintenance of Way, Works, &c.—See Abstract A.	34,073	14	0	By Passengers—			
" Locomotive Power	26,848	5	2	1st Class	46,042	...	£16,366 15 7
" Carriages and Wagon Repairs	10,376	1	0	2nd "	48,496	...	13,873 8 5
" Traffic Expenses	23,791	5	0	3rd "	383,466	...	46,393 0 6
" General Charges	5,747	14	3		478,004	...	76,543 4 6
" Law Charges	746	15	10	Parcels, Horses, Carriages, &c.	...	...	9,543 5 10
" Compensation—Personal Injury	2,106	7	3	" Mails	...	...	9,313 10 7
" Merchandise, &c.	194	19	0	" Merchandise	...	...	73,798 16 3
" Rates and Taxes	6,380	16	0	" Live Stock	...	...	36,269 10 10
" Royal Canal—Wages, Repairs, and Taxes, ...	115,265	17	6	" Minerals	...	...	4,428 0 5
" Balance carried to Net Revenue Account	2,730	19	3	" Royal Canal—Tolls and Water Supply	...	...	2,983 14 9
	117,996	16	9	" Rents	...	...	5,990 6 10
	99,044	1	2	" Transfer Fees	...	...	56 15 0
	217,940	17	11				215,921 5 0

DR.

No. 10.—NET REVENUE ACCOUNT

CR.

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.	£ s. d.
21,430 8 1	4,020 18 3
275 8 4	102,769 12 5
18,078 16 6	83 1 7
5,619 15 7	3,060 9 0
1,174 1 7	
238 3 0	
46,816 13 1	
61,662 11 2	
108,479 4 8	109,934 1 3

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.	£ s. d.
20,956 5 6	5,429 8 2
273 9 6	99,944 1 2
18,320 13 0	83 1 7
5,322 15 3	3,022 13 4
1,149 11 9	
238 8 6	
46,261 3 6	
63,672 17 9	
109,934 1 3	108,479 4 3

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.	£ s. d.
20,956 5 6	5,429 8 2
273 9 6	99,944 1 2
18,320 13 0	83 1 7
5,322 15 3	3,022 13 4
1,149 11 9	
238 8 6	
46,261 3 6	
63,672 17 9	
109,934 1 3	108,479 4 3

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.	£ s. d.
4,020 18 3	102,769 12 5
83 1 7	83 1 7
3,060 9 0	3,060 9 0

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.	£ s. d.
61,662 11 2	63,672 17 9
7,500 0 0	7,500 0 0
10,884 12 0	11,637 16 0
35,550 0 0	35,550 0 0
53,934 12 0	54,687 16 0
7,727 19 2	8,985 1 9

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.	£ s. d.
139 15 6	131 14 8
1,837 7 1	1,845 8 11
2,791 1 0	2,914 12 9
4,738 4 7	2,914 12 9
118 9 11	188 5 5
160 17 0	2,218 19 0
228 3 6	2,263 7 10
291 9 6	9,592 8 7
798 19 11	188 5 5
5,587 4 6	222 4 9
	226 17 3

No. 12. ABSTRACTS

A. MAINTENANCE OF WAY, WORKS, & C.		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
Midland System, Athlone to Galway.	Midland System, Athlone to Galway.	Midland System, Athlone to Galway.	Midland System, Athlone to Galway.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,089 5 0	1,095 8 3	1,855 14 0	2,104 3 7
12,434 10 11	12,066 2 0	321 3 0	2,723 0 6
14,044 5 0	14,395 15 5	44 8 9	672 0 8
27,568 0 11	27,487 5 8	100 4 9	1,142 15 8
		119 12 2	832 5 8
		178 8 0	745 6 2
		100 5 1	1,269 10 3
		1,098 0 5	9,592 8 7
		10,576 1 0	9,592 8 7
			960 1 6

B. LOCOMOTIVE POWER.		TRAFFIC EXPENSES.	
Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
Midland System, Athlone to Galway.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.
453 6 6	434 18 9	21,774 5 11	21,004 3 7
6,683 3 2	6,574 3 0	2,689 0 11	2,723 0 6
8,216 19 0	8,914 10 11	600 13 7	672 0 8
388 4 6	405 0 2	928 7 3	1,142 15 8
1,132 5 5	990 18 3	793 14 6	832 5 8
16,893 19 4	17,409 11 1	965 11 9	745 6 2
		1,039 11 1	1,269 10 3
		28,791 5 0	28,302 2 3
		2,719 15 9	2,668 12 9

C. GENERAL CHARGES.	
Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
Midland System, Athlone to Galway.	Midland System, Athlone to Galway.
£ s. d.	£ s. d.
1,251 8 10	1,253 18 2
50 0 0	50 0 0
1,796 12 6	1,423 9 3
146 13 4	107 11 0
271 12 9	226 0 6
1,294 12 9	1,231 2 7
497 7 5	346 18 0
252 14 6	248 5 2
5,747 11 3	5,137 12 6

DR.

No. 13.—GENERAL BALANCE SHEET.

CR.

	£	s.	d.		£	s.	d.
To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	63,672	17	9	By Capital Account, Balance at Debit thereof, as per Acct. No. 4	74,464	9	1
" Unpaid Dividends and Interest	8,029	14	11	" Cash at Bankers, Current Account, and Cash on hand	18,340	14	0
" Due to other Companies	17,031	9	5	" Cash invested in Government Securities	5,538	9	0
" Bills Payable	18,943	5	1	" General Stores—Stock of Materials on hand	40,508	16	4
" Sundry Outstanding Accounts	47,357	2	6	" Amounts due by other Companies	992	7	2
				" Amount due by Post Office	6,923	3	3
				" Sundry Outstanding Accounts	6,266	10	10
				" Way Renewal Suspense Account	2,000	0	0
				Less charged off this half-year	2,000	0	0
	155,034	9	3		155,084	9	8

No. 14.—MILEAGE STATEMENT.

Half-year ended 31st Dec., 1885.	Lines owned by the Company	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
264½	Do. leased or rented	264½	264½	7	264½
160½		160½	160½	—	160½
425½	Total,	425½	425½	7	425½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec. 1885.	
	A. to G.	Midland System.
64,955	50,141	511,734
21,446	16,199	340,660
86,401	85,340	857,394

RALPH S. CUSACK, *Chairman of Company.*  
 THOMAS BENNETT, *Accountant of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

Dated 4th February, 1886.

G. NEWENHAM KELLY, *Chief Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the Half-year, been maintained in good Working Order and Repair.

Dated 4th February, 1886.

MARTIN ATOCK, *Locomotive Engineer.*

AUDITOR'S CERTIFICATE

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 31st December, 1885, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Three Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

ANTHONY O'NEILL,  
 GEORGE CREE.

DUBLIN, 12th February, 1886.

21

FRANCIS B. ORMSBY,  
*Secretary.*

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Bathkeale & Newcastle Junction  
Railway Company,

FOR THE

SIX MONTHS ENDING 31st DECEMBER, 1885,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ADJOURNED

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 6, WESTMINSTER CHAMBERS,

VICTORIA STREET, WESTMINSTER, S.W.,

ON

FRIDAY, 9th APRIL, 1886,

AT HALF-PAST 12 O'CLOCK IN THE AFTERNOON.

RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

---

DIRECTORS.

---

THE RIGHT HON. THE EARL OF DEVON, Pow-  
derham Castle, near Exeter, *Chairman.*

CHARLES EDWARD CURLING, J.P., Newcastle  
West, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co.  
Kerry.

FALKINER S. COLLIS SANDES, J.P., 4, Lexham  
Gardens, Cromwell Road, S.W.

JOSEPH WILLIAM HUME WILLIAMS, 1, Essex  
Court, Temple.

EDMUND COOKE, Listowel, Co. Kerry, *Examining  
Director.*

HENRY HOLMES, *Secretary.*

Offices—6, WESTMINSTER CHAMBERS,  
VICTORIA STREET,  
LONDON, S.W.

LONDON:  
PRINTED BY GILBERT AND RIVINGTON, LIMITED,  
ST. JOHN'S SQUARE.

*RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.*

---

REPORT OF THE DIRECTORS TO THE  
SHAREHOLDERS.

---

The Directors beg to submit to the Shareholders herewith the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1885.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The Gross Receipts for the Half-Year amount to £3298 3s. 2d., which, as compared with £3329 5s. 3d., the Gross Receipts in the corresponding period of last year, show a decrease of £31 2s. 1d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line.

The Directors who retire by rotation are Mr. Hewson and Mr. Curling, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. J. H. Schröder is the retiring Auditor, but is incapacitated from ill-health. Mr. John S. Chappelow, F.C.A., of 10, Lincoln's Inn Fields (Mr. J. H. Schröder's partner), offers himself as Auditor in place of Mr. Schröder.

The Report of the Engineer on the state of the Line is appended.

DEVON, *Chairman.*

HENRY HOLMES, *Secretary.*

COMPANY'S OFFICES,  
6, WESTMINSTER CHAMBERS,  
VICTORIA STREET, LONDON.

25th March, 1886.

Statement of Traffic Receipts since the Opening of the Line on  
1st January, 1867.

Half-years ending	Receipts.	Half-years ending	Receipts.
	£ s. d.		£ s. d.
30th June, 1867	1024 7 11	31st December, 1867	1006 1 6
" " 1868	991 0 11	" " 1868	1134 18 0
" " 1869	1170 0 8	" " 1869	1288 12 2
" " 1870	1325 19 8	" " 1870	1435 6 10
" " 1871	1327 15 1	" " 1871	1618 8 1
" " 1872	1523 3 7	" " 1872	1758 18 4
" " 1873	1738 11 4	" " 1873	2025 15 0
" " 1874	1748 0 8	" " 1874	1912 15 1
" " 1875	1694 8 1	" " 1875	1994 17 0
" " 1876	1830 16 8	" " 1876	2190 15 3
" " 1877	1935 6 11	" " 1877	2245 15 6
" " 1878	1895 9 1	" " 1878	2234 10 11
" " 1879	2586 8 7	" " 1879	2023 16 2
" " 1880	1865 14 5	" " 1880	1970 0 6
" " 1881	2536 3 10	" " 1881	3397 16 7
" " 1882	3158 5 5	" " 1882	3132 16 3
" " 1883	3121 0 1	" " 1883	3500 16 9
" " 1884	3053 13 11	" " 1884	3329 5 3
" " 1885	2710 10 9	" " 1885	3298 3 2



[No. 5.]

Details of Capital Expenditure, for Half-year ending December 31st, 1885.

LINE OPEN FOR TRAFFIC:—

Expenditure for Half-year, as per Account No. 4.  
[See Account No. 4.]

[No. 6.]

Return of Working Stock.

LOCOMOTIVE.	COACHING.			MERCHANDISE AND MINERAL.		
	Engines.	First Class.	Second Class.	Third Class.	Break Van.	Goods Waggon covered.
The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement.						

[No. 7.]

Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE.		TOTAL.
During the Half-year ending June 30th, 1886.	In subsequent Half-years.	
£ s. d.	£ s. d.	£ s. d.
nil.	nil.	nil.

[No. 8.]

Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

[See Nos. 3 & 4.]

[No. 9.]

Dr. Revenue Account. Cr.

Expenditure.

Half-year ended Dec. 31st, 1884.	£ s. d.
1468½	
To Working Expenses and Haulage paid Waterford and Limerick Railway Company . . . . .	1,464 3 5
“ Traffic Expenses . . . . .	304 19 2
“ General Charges (see Abstract E.) . . . . .	51 1 9
“ Income Tax . . . . .	21 0 0
“ Law Charges . . . . .	— — —
1698½	£1,861 4 4
1629½	1,438 18 10
	“ Balance carried to Net Revenue Account . . . . .
	£3,298 3 2

Receipts.

Half-year ended Dec. 31st, 1884.	£ s. d.	Half-year ended Dec. 31st, 1884.	No.	Amount.
—	—	By Passengers' Special Trains	—	£ s. d.
106½		“ First Class . . . . .	1,655	97 5 8½
230		“ Second Class . . . . .	4,925	210 3 9½
895		“ Third Class . . . . .	33,166	730 7 7
14½		“ Military . . . . .	213	8 13 11
2½		“ Subscription Tickets . . . . .	—	— — —
2½		“ Excess Fares, &c. . . . .	—	1 7 2
1191½			39,959	£1047 17 2
		“ Parcels, Carriages, Dogs, &c. . . . .	£ s. d.	
120½		“ Deduct Irish Railway Cleaning Horse Horses . . . . .	105 13 9	
		Debit Balance . . . . .	18 0 3	
51½		“ Mails . . . . .	87 13 6	165 1 6
1268½		“ Merchandise . . . . .	77 8 0	
697½		“ Live Stock . . . . .	1430 13 8	2065 4 6
			654 10 10	
£3,298 3 2				£3,298 3 2

[No. 10.]

Dr.

## Net Revenue Account.

Cr.

	£	s.	d.		£	s.	d.
To Interest on Debentures for £18,000 (less tax)	401	3	4				
" Interest on £15,000 Perpetual Debenture Stock (less tax)	362	10	0	By Balance Revenue Account, No. 9	1,436	18	10
" Interest on £61,400 Postponed Debenture Stock (less tax)	1483	16	8	" Balance (see No. 13)	8,170	15	4
" Balance from last Half-year	7360	4	2				
	£9607	14	2				

[No. 11.]

## Proposed Appropriation of Balance available for Dividend.

Balance as available for Dividend, as per Account No. 10							No Balance available.
--	--	--	--	--	--	--	-----------------------

[No. 12.]

## ABSTRACTS.

A.	Maintenance of Way, Works, &c.	C.	Repair and Renewals of Carriages and Waggons.
Half-year ended Dec. 31st, 1884.	£ s. d.	Half-year ended Dec. 31st, 1884.	£ s. d.
Maintenance and Renewal of Permanent Way— Wages . . . . . Materials . . . . . Repairs of Bridges . . . . . Repairs of Stations, &c. . . . .  Miles maintained— Single . . . . .		Wages and Materials	
All provided for by agreement with the Waterford and Limerick Railway Company.		All provided for by agreement with the Waterford and Limerick Railway Company.	
B.	Locomotive Power.	D.	Traffic Expenses.
Half-year ended Dec. 31st, 1884.	£ s. d.	Half-year ended Dec. 31st, 1884.	£ s. d.
Salaries . . . . . Running Expenses— Wages . . . . . Hire of Rolling Stock . . . . . Coal and Coke . . . . . Oil, Tallow, and other Stores . . . . . Repairs and Renewals . . . . .		Salaries and Wages, &c. . . . . Fuel, Lighting, Water, and General Stores . . . . . Clothing, Stationery, Advertising, and Tickets . . . . . Miscellaneous Expenses . . . . . Compensation for Loss and Damage to Goods, &c. . . . . Rebate on Goods Traffic . . . . .	Half-year ended Dec. 31st, 1884. £ 50 0 0 5 5 0 111  14 34  £201½
All provided for by agreement with the Waterford and Limerick Railway Company.		All provided for by agreement with the Waterford and Limerick Railway Company.	
E.	General Charges.		
Directors . . . . . Auditors . . . . . Salaries of Secretary and Engineer, and Secretary of Joint Committee . . . . . Costs of Furniture and Rent, &c., of Inspector's House at Listowel . . . . . Rent and Office Expenses . . . . . Railway Clearing House Expenses . . . . . Printing . . . . .	£ 50 0 0 5 5 0 105 10 0 87 17 10 11 8 8 28 15 8 16 2 0  £304 19 2		

[No. 13.]

## General Balance Sheet.

Dr.

Cr.

To Sundry Creditors . . . . .	£	s.	d.	By Sundry Debtors " Capital Account, Balance at Debit thereof, as per Account No. 4 . . . . .	£	s.	d.
	16,163	6	10	" Net Revenue Account, Balance at Debit thereof, as per Account No. 10 . . . . .	1,813	14	9
	£16,163	6	10		6,178	16	2
					8,170	15	4
					£16,163	6	10

[No. 14.]

## Mileage Statement.

	Miles Owned by Company Line Rented	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	. . . . .	10	10	nil	10
	. . . . .	nil	nil	nil	nil
	. . . . .	10	10	nil	10

[No. 15.]

## Statement of Train Mileage.

Half-year ended Dec. 31st, 1884.		Half-year ended Dec. 31st, 1885.
13,180	Passenger and Mixed Trains . . . . .	11,680
4,208	Goods and Mineral Trains . . . . .	4,108
17,388	Total . . . . .	15,788

DEVON, *Chairman.*  
HENRY HOLMES, *Secretary.*

### CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

84, GEORGE STREET, LIMERICK,  
11th January, 1886.

WILLIAM BARRINGTON,  
M.Inst.C.E.,  
*Engineer.*

### AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1885, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

ROBERT TIDEY,  
J. H. SCHRÖDER & CHAPPELOW, } *Auditors.*  
Chartered Accountants,

22nd February, 1886.

10, LINCOLN'S INN FIELDS.

Rathkeale and Newcastle Junction  
Railway Company.

REPORT AND ACCOUNTS,  
31st December, 1885.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Ordinary HALF-YEARLY MEETING of this COMPANY will be held at No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Saturday, the 27th February, 1886, at 12.15 o'clock p.m.

Dated this 11th day of February, 1886.

This Meeting is held for the purpose of complying with the requirements of the Acts of Parliament, but as important negotiations are in active progress with the Waterford and Limerick Railway Company, pending the conclusion of which the Directors think it better not to issue any Report, the Meeting will be immediately adjourned to a later day, of which notice will be duly given.

By order,

HENRY HOLMES, *Secretary.*

6, WESTMINSTER CHAMBERS, VICTORIA STREET,  
WESTMINSTER, LONDON.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the adjourned Ordinary HALF-YEARLY MEETING of this COMPANY will be held at No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Saturday, 27th March, 1886, at 12.15 o'clock p.m.

Dated this 11th day of March, 1886.

This Meeting is held for the purpose of complying with the requirements of the Acts of Parliament, but as important negotiations are in active progress with the Waterford and Limerick Railway Company, pending the conclusion of which the Directors think it better not to issue any Report, the Meeting will be further adjourned to a later day, of which notice will be duly given.

By order,

HENRY HOLMES, *Secretary.*

6, WESTMINSTER CHAMBERS, VICTORIA STREET,  
WESTMINSTER, LONDON.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the adjourned Ordinary HALF-YEARLY GENERAL MEETING of this COMPANY will be held at No. 6, Westminster Chambers, Victoria Street, Westminster, in the County of Middlesex, on Friday, the 9th of April, 1886, at 12.30 o'clock p.m. precisely, for the purpose of transacting the ordinary business of the Company and the election of Directors and Auditor.

The Transfer Books of the Company will be closed at 4 p.m. on the 25th of March, 1886, and will remain closed until after the Meeting.

Dated this 23rd day of March, 1886.

DEVON, *Chairman.*

HENRY HOLMES, *Secretary.*

OFFICES:—6, WESTMINSTER CHAMBERS,  
VICTORIA STREET, LONDON.

22  
FRANCIS B. ORMSBY,  
*Secretary.*

Sligo, Leitrim and Northern Counties  
Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1885,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

TWENTIETH

HALF-YEARLY ORDINARY GENERAL MEETING,

TO BE HELD AT

MANORHAMILTON,

AT ONE O'CLOCK, P.M.,

ON SATURDAY, 27th FEBRUARY, 1886.

Sligo, Leitrim & Northern Counties Railway Co.

---

TWENTIETH ORDINARY GENERAL MEETING,  
FEBRUARY, 1886.

---

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on SATURDAY, the 27th FEBRUARY, 1886, at ONE o'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, appointing Directors for the ensuing year, and for transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed on the 15th inst. until after the Meeting.

RICHARD EARLS DAVIS,

*Secretary.*

LURGANBOY, MANORHAMILTON,

*1st February, 1886.*

**D**irectors.

SIR HENRY WM. GORE BOOTH, BART.,  
*Chairman.*

FRANCIS LA TOUCHE, Esq., *Deputy Chairman.*

OWEN WYNNE, Esq.

CHRISTOPHER L'ESTRANGE, Esq.

JOHN WINTERBOTHAM BATTEN, Esq.

Sligo, Leitrim and Northern Counties Railway.

REPORT OF THE DIRECTORS

*To be submitted to the Meeting of the Proprietors, to be held on  
Saturday, 27th February, 1886.*

Notwithstanding the universal depression of trade in every department, your Directors have pleasure in pointing to a marked increase in the Revenue Receipts of your Line during the half-year ended 31st December, 1885, as compared with corresponding period of the year 1884.

Questions as to the disposal of balance in the General Revenue Account arose during the half-year, necessitating negotiations between the Company, the Commissioners of Public Works, and the Owner of Rolling Stock, and although a definite result has not been arrived at, yet the Directors confidently hope that these questions will very soon be settled.

By Order,

RICHARD EARLS DAVIS, *Secretary.*

LURGANBOY, MANORHAMILTON,  
13th February, 1886.

SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS,  
31ST DECEMBER, 1885.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Cap. 187, 1875	£ 200,000	£ 100,000	£ 300,000	£ 200,000	£ 100,000	£ 300,000	£ 40,000	£ 20,000	£ 60,000
43rd and 44th Vic., Cap. 25	40,000	20,000	60,000	—	—	—	—	—	—
	240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60,000

No. 2.—STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Cents in Arrear	
			Cents in Arrear	Amount Unissued
A. or Preferred Capital	£ 50,000	£ 50,000	—	—
B. and C. Guaranteed Capital	50,000	50,000	—	—
Ordinary Capital	100,000	100,000	—	—
Total	200,000	200,000	—	—



No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total
	During the half-year ending 30th June, 1886	In subsequent half-years.	
Lines open for Traffic	£ Uncertain	£ Uncertain	£ —
Total Estimated further Expenditure of Capital	—	—	—

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Share and Loan Capital authorized but not yet created, as per Account No. 1	£ 60,000
Share Capital created but not yet issued, as per Account No. 2	—
Loan Capital created but not yet received, as per Account No. 3	—
Total	£ 60,000

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half Year ended 31st Dec., 1885.	EXPENDITURE	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885.
£ s. d.		£ s. d.	£ s. d.
1,644 7 6	To Maintenance of Way } see Abstract A.	1,771 8 11	...
1,555 9 6	Works and Stations } see Abstract B.	2,405 7 2	...
319 3 9	Locomotive Power } see Abstract C.	269 1 5	...
2,541 3 1	Carriages & Wagon Repairs } see Abstract C.	2,134 13 3	...
295 10 9	Traffic Expenses } do. D.	575 6 5	...
	General Charges } do. E.	7,155 17 2	...
	Balance to No. 10 Account	436 2 11	...
			7,582 0 1
£6,355 14 7			7,048 4 1
			3,355 11 5
			240 11 1
			150 0 0
			2,593 17 4
			1,221 8 5
			20 11 1 <sup>0</sup>

Half Year ended 31st Dec., 1884.

Half-year ended 31st Dec., 1884.

£ s. d.

£ s. d.

Half-year ended 31st Dec., 1885.

£ s. d.

EXPENDITURE

To Maintenance of Way } see Abstract A.

Works and Stations } see Abstract B.

Locomotive Power } see Abstract C.

Carriages & Wagon Repairs } see Abstract C.

Traffic Expenses } do. D.

General Charges } do. E.

Balance to No. 10 Account

By Passengers—

First Class

Second Class

Third Class

Parcels, Horses, Carriages, &c.

Mails

Merchandise

Live Stock

Miscellaneous

RECEIPTS

First Class

Second Class

Third Class

Parcels, Horses, Carriages, &c.

Mails

Merchandise

Live Stock

Miscellaneous

No.

1,484

3,548

31,649

—

—

—

—

—

£ s. d.

313 15 11

482 18 5

2,565 17 1

—

—

—

—

—

£6,355 14 7

7,582 0 1

7,048 4 1

3,355 11 5

240 11 1

150 0 0

2,593 17 4

1,221 8 5

20 11 1<sup>0</sup>

7,582 0 1

7,048 4 1

3,355 11 5

240 11 1

150 0 0

2,593 17 4

1,221 8 5

20 11 1<sup>0</sup>



Dr.

## No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.	
To Lloyd's Bonds, not included in Loan Capital Statement	41,104	17	8	By Cash in hands of Commissioners of Public Works ...	375	0	0	
" Bond to Contractor for extra work	5,043	19	4	" Balance to debit of Capital Account	46,334	3	4	
" Debt due for hire and purchase of Rolling Stock	26,743	14	4	" Interest to Commissioners of Public Works	19,284	6	5	
" Interest due to Commissioners of Public Works	19,284	6	5	" Hire and purchase of Rolling Stock	26,745	14	4	
" Sundry Accounts due by Company on Revenue Account	1,796	8	4	" Stores on hands	1,362	17	3	
" Amount due to Clearing House	778	1	2	" Traffic Accounts due to the Company	101	3	0	
" Sundry Guarantors for Dividends advanced by them to 30th June, 1885	5,393	12	3	" Amount due by Post Office	75	0	0	
" Balance as per Net Revenue Account, No. 10	1,459	3	11	" Dividends on Guaranteed Shares paid (Suspense)	5,393	12	3	
				" Balance in Bank	1,934	6	10	
	£	101,604	3	5				
					£	101,604	3	5

## No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	—	49
	43	43		49

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending		Half Year ending
50,537	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 49,551
50,537		49,551

FRANCIS LA TOUCHE, *Deputy Chairman.*  
R. E. DAVIS, *Secretary*

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## ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

*Engineer.*

Dated 13th February, 1886.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

HENRY TOTTENHAM,

*Locomotive Superintendent.*

Dated 13th February, 1886.

## AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,  
G. R. ARMSTRONG, } *Auditors.*

Dated 16th February, 1886.

FRANCIS B. ORMSBY,  
*Secretary.*

West Donegal Railway Company.

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REPORT OF THE DIRECTORS,

AND

STATEMENT OF ACCOUNTS

TILL 31st DECEMBER, 1885,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

*To be held on Saturday, 27th February, 1886.*

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Londonderry :

Printed by DAVID IRVINE, Old Post Office, Castle Street.

1886.

## BOARD OF DIRECTORS.

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### CHAIRMAN :

THE RIGHT HON. VISCOUNT LIFFORD,  
Meen Glas, Stranorlar, County Donegal, and Cecil House, Wimbledon, London, S.W.

### VICE-CHAIRMAN :

JAMES MUSGRAVE, Esq., J.P., The Lodge, Carrick, County Donegal,  
and Drumglass House, Belfast

WILLIAM SINCLAIR, Esq., D.L., J.P., Drumbeg, Inver, County Donegal,  
and Holy Hill, Strabane, County Tyrone.

BARTHOLOMEW M'CORKELL, Esq., J.P., Richmond, Londonderry.

JOSEPH COOKE, Esq., Lisahally, Londonderry.

ROBERT W. NEWTON, Esq., J.P., Bellevue, Londonderry.

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## WEST DONEGAL RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Half-Yearly Ordinary General Meeting of the West Donegal Railway Company will be held at the Station, Stranorlar, on SATURDAY, 27th FEBRUARY, 1886, at 12.30 p.m., for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 16th instant until 27th instant (both days inclusive).

(By order),

JAS. ALEX. LEDLIE, Secretary.

Company's Office, Stranorlar,  
10th February 1886.

## WEST DONEGAL RAILWAY COMPANY.

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# Directors' Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE STATION, STRANORLAR,

On SATURDAY, the 27th of FEBRUARY, 1886, at 12.30 p.m.

---

Statements, duly verified by your Auditors, of your Capital Account from the inauguration of the Undertaking till 31st December last, and of your Revenue Account for the Half-year ended on that date, are presented herewith.

Notwithstanding the adverse influences of a protracted Stagnation of Business of all kinds and the consequently diminished Traffics of Railways generally, it is encouraging, in regard of the ultimate success of your Undertaking, to see that, even in its present incomplete condition, its Receipts during the half-year last past were £5½ per cent. more than those of the corresponding half of '84.

Your Directors have pleasure in reporting that, on the 13th January last, the Privy Council confirmed the Order enabling the Company to construct the remaining Four Miles of Railway from your Temporary Terminus at Drummin to the Town of Donegal, and sanctioned a perpetual and unconditional Guarantee of Interest at the Rate of £5 per cent. per annum on the necessary Capital (£19,000), to be levied with the County Rates as a First Charge on all the lands in large areas of the Baronies of Tyrhugh and Banagh intersected by the Line. Your Directors trust that this very perfect Security will be recognised by the present Members of the Company and the public; that the Shares will be taken up at once; and that the Railway will be finished during the coming Autumn. The Guarantee Rate on the Baronies charged must be very small, as the Receipts of the Four Miles are guaranteed by the

Finn Valley Company under the Working Agreement at a minimum of £400 a year—the Treasury will contribute £2 per cent. of any loss, and the balance of Interest alone must be made good by the Baronies. The Directors are at present prepared to receive Tenders for Five Hundred of the above Shares of £10 each.

The Directors now retiring by rotation—Bartholomew M'Corkell, Esq., and Robert W. Newton, Esq.—offer themselves for re-election. Archibald M'Corkell, Esq., the Auditor now retiring, is also eligible for re-appointment.

(By Order),

JAS. ALEX. LEDLIE, SECRETARY.

BOARD-ROOM, STRANORLAR,  
10th February, 1886.

No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
West Donegal Railway Act, 1879, ...	£100,000	£50,000	£150,000	£100,000	£50,000	£150,000	.....	.....	.....

No. 2—STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Uncalled.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary Shares, ...	62,740	0 0	32,727	0 0	163	0 0	.....	.....	29,850	0 0
Shares guaranteed by Rent-charges on Landowners' Estates, ...	7,260	0 0	5,022	0 0	.....	.....	.....	.....	.....	.....
Preference Shares, ..	30,000	0 0	680	0 0	.....	.....	.....	.....	29,320	0 0
	100,000	0 0	38,429	0 0	163	0 0	.....	.....	59,170	0 0



RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.				MERCHANDISE.			
	Tank Engines.	Tenders.	1st, 2nd, and 3rd Class Composites.	3rd Class.	3rd Class, with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Brake Vans.
Stock on 30th June, 1885,	3	None.	3	5	3	1	2	40	3	2
" 31st Dec, 1885,	3	None.	3	5	3	1	2	40	3	2
Increase, -	...	.....	.....	.....	.....	.....	.....	.....	.....	.....
Decrease, -	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

All the above Stock is maintained by the Finn Valley Company under the Working Agreement.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Shares Unissued :—		£	s.	d.
Ordinary.	...	29,850	0	0
Preference,	...	29,320	0	0
Loans for which the Company's Statutory Borrowing Powers have not been exercised,	...	10,300	0	0
		£69,470	0	0
Less Debit Balance at Capital Account (No. 4),	...	3,334	13	8
		£66,135	6	4

REVENUE ACCOUNT.

Dr.	Half Year ended 31st Dec, 1884.	Half Year ended 31st Dec, 1885.	Expenditure.		Receipts.		Cr.		
			£	s. d.	£	s. d.			
1,047		1,107	0 0	By Passengers— First Class, 556 Second " 1,321 Third " 6,693 Excess Fares, .....	No. 556 1,321 6,693 .....	67	16	10	
449		474	8 7	" Parcels, Horses, Carriages, and Dogs, ...	86	88	16	5	
				" Mails, ...	29	28	10	0	696 5 1
				" Merchandize and Minerals, ...	624	619	16	3	
				" Live Stock, ...	203	265	7	3	885 3 6
				Total Traffic Receipts,	1,496	1,581	8	7	
				" Transfer Fees, ...	£	1,581	8	7	
1,496		1,496	8 7			1,581	8	7	



FRANCIS B. GRMSBY,  
*Secretary.*

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# WATERFORD & CENTRAL IRELAND RAILWAY.

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**HALF-YEARLY**  
**REPORT AND ACCOUNTS**  
TO THE SHAREHOLDERS,  
AT GENERAL MEETING,  
MAY 18th, 1886.

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NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company, will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 18th day of MAY Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be Closed from TUESDAY, the 11th MAY, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

WILLIAM WILLIAMS, SECRETARY.

WATERFORD TERMINUS,  
*April 29th, 1886.*

## Waterford and Central Ireland Railway.

### DIRECTORS :

WALTER CHARLES VENNING, Esq., 80, Gresham House, Old Broad-street, London, Chairman.	ROBERT DOBBYN, Esq., Colbeck- street, Waterford.
THOMAS ADAMS, Esq., 6, Sydney Terrace, Lewisham, Kent.	JAMES J. PHELAN, Esq., 2, Adelphi Terrace, Waterford.
Major CAHILL, J.P., Ballyconra House, Co. Kilkenny.	CHARLES EVAN THOMAS, Esq., Gnoll, Neath.

### DIRECTORS' REPORT.

The usual Statements of Accounts for the half-year are annexed.

The details of the Revenue are as follows, viz. :—

Description.	Half-year ended 25th March, 1886.			Half-year ended 25th March, 1885.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers ...	4,109	4	3	4,443	10	10	...	...	...	334	6	7
Parcels, Horses, &c	577	0	2	470	18	0	106	2	2	...	...	...
Mails ...	600	0	0	600	0	0	...	...	...	...	...	...
Goods ...	5,894	0	3	5,721	2	9	172	17	6	...	...	...
Coals ...	1,650	12	9	1,576	4	1	74	8	8	...	...	...
Live Stock ...	3,582	7	2	3,862	16	6	...	...	...	280	9	4
<b>Total Traffic Receipts</b>	<b>16,413</b>	<b>4</b>	<b>7</b>	<b>16,674</b>	<b>12</b>	<b>2</b>	<b>...</b>	<b>...</b>	<b>...</b>	<b>261</b>	<b>7</b>	<b>7</b>

Considering the very serious and long continued depression in trade it is rather satisfactory to find that the Traffic Receipts on the whole have only fallen off to the extent of £261 7s. 7d., as compared with the corresponding period. On other Irish Lines the decreases have been very considerable, and as a matter of fact this Company could not have so successfully maintained its position were it not for the revenue

derived from the new and additional traffic carried over the Line consequent upon the opening of the Mountmellick Extension, the working of which is becoming of increasing advantage to the parent Companies.

The Balance to the Credit of the Net Revenue Account after payment of all Interest amounts to £4,486 11s. 10d., out of which your Directors recommend a Dividend on the Preference Stock for the half year at the rate of 4 per Cent per Annum (the same as last half year), and that the Balance of £548 17s. 10d. be carried forward to the next Account.

The Directors also recommend the usual Dividend at the rate of 5 per Cent per Annum on the Central Ireland Stock for the half year, payable out of the separate earnings of the Line itself, supplemented by the Great Western Rebate.

The Working Expenses, it will be observed, continue to be very moderate, and at the same time the Company's property of every description has been fully and substantially maintained. In the Rolling Stock Department several vehicles have been re-built, including one first-class carriage, while on the Permanent Way an extra sum of £957 6s. 10d. has been expended in relaying the Line with Steel Rails, an outlay which of course adds to the safety of the Line and will tend to lessen future expenditure.

On Capital Account there has been no expenditure for the past Six Months.

The Directors retiring by rotation are Major JOHN N. CAHILL, J.P., and THOMAS ADAMS, Esq. The Board recommend the re-election of the former, and as the latter at the last meeting announced his intention of not coming forward, it is unanimously recommended that the vacancy so caused should be filled up by the election of MOSES DODD, Esq., of Barnsbury, London, who, as a Preference Shareholder for over twenty years, has always taken an active interest in the affairs of the Company.

The Auditor retiring is MATTHEW R. STEPHENSON, Esq., J.P., who offers himself as usual for re-election.

By order,

WILLIAM WILLIAMS, SECRETARY.

HEAD OFFICES, WATERFORD,  
MAY 10TH, 1886.

*The Dividend Warrants are to be posted to the Proprietors on the 29th inst.*





No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.			
	During the Half-year ending 29th Sept., 1886.	In subsequent Half-years.	TOTAL.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
LINES OPEN FOR TRAFFIC:—				
Additional Station Accommodation	200 0 0	300 0 0	500 0 0	
Total estimated further expenditure of Capital.	£200 0 0	300 0 0	£500 0 0	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

	£	s.	d.	£	s.	d.
Share Capital authorized and created, but not yet received	3,115	0	0	3,249	0	8
do.	134	0	8			
Balance to Debit of Capital Account, per Account No 4				1,013	4	10
Total				£2,235	15	10

Dr.

No. 9.—REVENUE ACCOUNT.

Half-year ended 25th March, 1885.	EXPENDITURE.	Half-year ended 25th March, 1886.	Half-year ended 25th March, 1885.	RECEIPTS.	Half-year ended 25th March, 1886.
£		£ s. d.	£		£ s. d.
12,443	To—Maintenance of Way, Works, and Stations	3,606 11 7	298	By—PASSENGERS, First Class	231 16 2
	„ Locomotive Power, See Abstract B	2,511 12 11	778	„ Second do.	605 7 0
	„ Carriage and Wagon Repairs - See Abstract C	874 5 2	961	„ Third do.	831 9 4
	„ Traffic Expenses, See Abstract D	3,530 0 11	196	First Return	200 10 3
	„ General Charges, See Abstract E	943 1 0	594	Second do.	572 0 8
	„ Law Charges	13 14 3	1,183	Third do.	1,302 3 1
	„ Mileage of Wagons	123 13 4	17	Officers	9 15 4
	„ Rates and Taxes	636 7 10	188	Soldiers	127 2 7
	„ Rent of Waterford Station	366 11 2	33	Excess Fares	29 19 10
	„ Do. do. New	225 0 0	202	Periodical Tickets	199 0 0
	„ Compensation (Losses)	26 2 5	4,444		
	Less—Received for Working Kilkeny Jnn. Railway £4,727 16 6	12,857 0 7	471	„ Parcels, Horses, Carriages, &c.	577 0 2
4,288	Central Ireland Railway 264 14 8	4,992 10 9	600	„ Mails	600 0 0
	Balance carried to Net Revenue Account	7,864 9 10	5,721	„ Merchandise (23,118 Tons)	5,894 0 3
8,155		8,617 0 5	3,863	„ Live Stock (81,853)	3,582 7 2
8,578		£16,481 10 3	1,576	„ Minerals (8,626 Tons)	1,650 12 9
£16,733			58	Special & Miscellaneous Receipts, viz Rents of Waste Land, &c.	68 5 8
			£16,733		£16,481 10 3

Cr

No. 10.—NET REVENUE ACCOUNT.

Dr.		Cr.	
Half-year ended 25th March, 1885.	£	Half-year ended 25th March, 1886.	£ s. d.
To Interest on Mortgage and Debenture Loans	1,108	By Balance brought from last Half-year's Account	278 11 7
Interest on Debenture Stock	3,192	„ Ditto from Revenue Account, No. 9	8,617 0 5
„ Interest on Temporary Loans	94	„ Interest	...
4,394			
„ Balance, being payment available for Dividend (See No. 11)	4,642		
£9,036		£9,036	£8,895 12 0

No. 11.

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 25th March, 1885.	£	Half-year ended 25th March, 1886.	£ s. d.
	4,642		4,486 11 10
	4,480		3,937 14 0
	£212		£548 17 10

Balance available for Dividend as per Account No. 10 ... ..  
 Preference Stock, 1850, 4 per cent. per annum ... ..  
 Balance to next half-year ... ..

No. 12.—ABSTRACTS

(A.) MAINTENANCE OF WAY, WORKS, &c.

Half-year ended 25th March, 1885.		Half-year ended 25th March, 1886.	
£	£	£ s. d.	£ s. d.
	165	Salaries, Office Expenses, and General Superintendence	168 17 8
1,523		Maintenance and Renewal of Permanent Way:—	
511		Wages	1,591 4 11
	2,034	Materials	1,473 19 3
			3,065 4 2
165		Repairs of Roads, Bridges, Signals, and Works	321 8 2
275		Repairs of Stations & Buildings	51 1 7
	440		372 9 9
		Miles maintained:—	
		Double	Nil.
		Single	66½
	£2,639	Total	£3,606 11 7

(B.) LOCOMOTIVE POWER.

Half-year ended 25th March, 1885.		Half-year ended 25th March, 1886.	
£	£	£ s. d.	£ s. d.
	119	Salaries, Office Expenses, and General Superintendence	118 19 8
730		Running Expenses:—	
1,113		Wages connected with running of Locomotive Engines	711 8 8
54		Coals	912 13 1
134		Water	37 19 4
	2,031	Oil, Tallow, and other Stores	94 14 10
			1,756 15 11
536		Repairs and Renewals:—	
220		Wages	407 18 1
	756	Materials	227 19 3
			635 17 4
	£2,906	Total	£2,511 12 11



DR.

No. 15. GENERAL BALANCE SHEET.

CR.

	Half-year ended 25th March, 1886.	Half-year ended 25th March, 1886.	
	£ s. d.	£ s. d.	
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	4,486 11 10	By Capital Account, Balance at Debit thereof as per Account No. 4	1,013 4 10
„ Unpaid Dividends and Interest	214 14 2	„ Cash at Bankers	4,314 17 6
„ Deposits payable on long notices	3,950 0 0	„ Kilkenny Junction Railway Debenture Stock A.	5,000 0 0
„ Debts due to other Companies	2,091 1 3	„ General Stores—Stock of Materials on hand	5,291 12 0
„ Amount due to Clearing House	555 8 0	„ Traffic Accounts due to the Company	178 6 6
„ Sundry outstanding Accounts	3,013 4 8	„ Amounts due by General Post Office	312 10 0
„ Central Ireland Railway	3,441 9 6	„ Sundry Outstanding Accounts	1,641 18 7
	£17,752 9 5		£17,752 9 5

No. 16.—MILEAGE STATEMENT.

Half-year ended 25th March, 1886.	Miles Authorized.	Miles Constructed.	Miles constructing or to be Constructed	Miles Worked by Engines.
Lines Owned by Company	31	31	...	31
Do. Worked	35½	35½	...	35½
	66½	66½	...	66½

No. 17.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 25th March, 1885.		Half-year ended 25th March, 1886.	
W. & C. I. Line.	Other Lines Worked.	W. & C. I. Line.	Other Lines Worked.
	Total.		Total.
35,805	29,755	35,774	35,364
23,413	7,697	22,878	3,918
59,218	37,452	58,652	39,282
	Total.		Total.
	65,560		71,139
	31,110		26,796
	96,670		97,934
	Passenger Trains...		
	Goods and Mineral Trains ...		

ROBERT DOBBYN, Deputy Chairman.  
WILLIAM WILLIAMS, Secretary.

## CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, *Engineer.*

Waterford Terminus, *May 8th*, 1886.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, *Locomotive Superintendent.*

Waterford Terminus, *May 8th*, 1886.

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ending the 25th March, 1886, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividend proposed to be declared on the Preference Stock is *bona fide* due thereon, after charging against the Revenue Account all expenses, which, in our judgment, ought to be paid thereout.

ROBERT FREEMAN }  
M. R. STEPHENSON } *Auditors.*

Head Office, Waterford Terminus, *May 8th*, 1886.

FRANCIS B. ORMSBY,  
*Secretary.*

25

# Waterford, Dungarban, and Lismore Railway.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS.

*To 31st December, 1885,*

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Twenty-Eighth Half-yearly Ordinary General Meeting*

TO BE HELD AT

*THE COMPANY'S OFFICES, NEW QUAY,*

IN THE CITY OF WATERFORD,

*At Twelve Noon,*

On Friday, the 14th May, 1886.

## DIRECTORS.

---

A. DENNY, Esq. D.L., WATERFORD, *Chairman.*

FRANCIS E. CURREY, Esq., LISMORE CASTLE, *Deputy Chairman.*

SIR RICHARD F. KEANE, BART., CAPPOQUIN HOUSE.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS,  
LANCASHIRE.

WILLIAM GOFF DAVIS GOFF, Esq., J.P., GLENVILLE, WATERFORD.

HENRY WHITE, Esq., HARBOUR VIEW, WATERFORD.

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### Waterford, Dungarban, and Lismore Railway.

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NOTICE IS HEREBY GIVEN, that the Twenty-Eighth HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on FRIDAY, the 14th day of MAY, 1886, at 12 o'Clock, Noon, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; for electing Directors and Auditor in the place of those retiring by rotation ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 7th day of May until such Ordinary Meeting shall have been held.

A. DENNY, *Chairman.*

THOS. O'MALLEY, *Secretary.*

*Waterford, 14th April, 1886.*

## Waterford, Dungarvan, and Kismore Railway.

### DIRECTORS' REPORT.

*For the Half-year ending 31st December, 1885.*

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st December, 1885.

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.	Half-year 1885.			Half-year 1884.			Increase 1885.			Decrease 1885.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1stCls.Single	702	170	0 6	982	255	5 8	...	...	...	280	85	5 2
2nd ,, ,,,	3332	510	16 4	3884	595	0 6	...	...	...	552	84	4 2
3rd ,, ,,,	16713	1215	12 0	18690	1377	4 11	...	...	...	1977	161	12 11
1st Return	824	125	7 0	966	142	14 6	...	...	...	142	17	7 6
2nd ,, ,,,	4666	429	11 8	5110	445	7 5	...	...	...	444	15	15 9
3rd ,, ,,,	38726	1659	13 4	40818	1699	3 4	...	...	...	2092	39	10 0
<i>Military—</i>												
Officers ...	23	8	0 2	25	8	4 7	...	...	...	2	4	5
Soldiers ...	672	108	11 6	537	91	12 2	135	16	19 4	...	...	...
Excess Fares & Sundries	...	18	12 1	...	21	13 9	...	...	...	...	3	1 8
	65658	4246	4 7	71012	4636	6 10	135	...	...	5489	390	2 3
Parcels and Newspapers	...	595	14 10	...	575	5 10	...	20	9 0	...	...	...
Excess Luggage	...	12	17 9	...	13	6 10	...	...	...	...	9	1
Horses	...	88	12 10	...	61	14 10	...	26	18 0	...	...	...
Carriages	...	3	16 9	...	11	17 0	...	...	...	...	8	0 3
Dogs	...	8	19 0	...	8	4 3	...	14	9	...	...	...
Mails	...	95	0 0	...	85	0 0	...	10	0 0	...	...	...
		Tons		Tons			Tons			Tons		
Goods	11545	3067	15 6	12103	2980	3 2	...	87	12 4	558	...	...
Coals	3894	322	12 11	2987	146	6 2	907	176	6 9	...	...	...
		No.		No.			No.			No.		
Live Stock	33430	1917	5 4	28619	1481	16 2	4811	435	9 2	...	...	...
		10358	19 6	10000	1 1			358	18 5			

It will be seen that there is a falling off in the receipts from Passenger Traffic, amounting to £390 2s. 3d., or over eight per cent., whilst there is an increase under other heads amounting to £749 os. 8d., leaving a net increase for the half-year over the corresponding period of 1884, of £358 18s. 5d., the main item of which is due to cattle traffic obtained under exceptional circumstances which have since passed away.

The Directors who retire by rotation are—A. Denny and Henry White, Esqrs. The retiring Auditor is Mr. T. D. Smith, all of whom are eligible, and offer themselves for re-election.

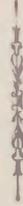
A. DENNY, Chairman.

THOS. O'MALLEY, Secretary.

*Board Room, Waterford,*

*14th April, 1886.*

# Waterford, Dungarvan, & Lismore Railway Company.



HALF-YEAR ENDING 31st DECEMBER, 1885.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
Waterford, Dungarvan, and Lis- more Railway Act, 1872.	280,000	—	280,000	280,000	—	280,000	—	—	—
Waterford, Dungarvan, and Lis- more Railway Act, 1873.	—	93,333	93,333	—	93,333	93,333	—	—	—
Waterford, Dungarvan, and Lis- more Railway Act, 1882	—	20,000	20,000	—	20,000	20,000	—	—	—
Total	280,000	113,333	393,333	280,000	113,333	393,333	—	—	—

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
£	£	£	£	£	£
280,000	280,000	280,000	Nil.	Nil.	Nil.
Total	280,000	280,000	Nil.	Nil.	Nil.

Ordinary £10 Shares entitled to a Dividend of 5 per Cent per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by pre-ment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS		RAISED BY ISSUE OF DEBENTURE STOCK.		TOTAL RAISED BY LOANS.
	At 5 per Cent.	At 4 per Cent.	Nil.	Nil.	
Existing at 31st Dec., 1885,	£20,000 0 0	£93,170 16 8	Nil.	Nil.	£113,170 16 8
Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1.	...	...	...	...	113,333 0 0
Total amount raised by Loan as above,	...	...	...	...	113,170 16 8
	...	...	...	...	£162 3 4



## No. VI.—RETURN OF HIRED WORKING STOCK.

	LOCOMOTIVE		COACHING							MERCHANDISE AND MINERAL			
	Engines	Tenders	First Class	Second Class	Third Class	Composite	Horse Boxes	Carrage Trucks	Break Vans	Goods or Coal Wagons (open)	Goods Wagons (covered)	Cattle Wagons	Timber Trucks
Stock on the 30th June, 1885	5	4	3	2	9	4	3	2	5	31	30	50	4
Do., 31st Dec., 1885	5	4	3	2	9	4	3	2	5	31	50	50	4
Increase during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	...
Decrease during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	...

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		Total.
	During the half-year ending 30th June, 1886.	In subsequent half-years.	
Extra Works in course of construction.	£ s. d. Not ascertained.	£ s. d. Not ascertained.	£ s. d. — — —
...	£ s. d. — — —	£ s. d. — — —	£ s. d. — — —

## No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorised or created, but not yet received per Account No. III	£ s. d. 162 3 4
Total	£162 3 4

No. IX.—REVENUE ACCOUNT.				Cr.	
Dr.	EXPENDITURE.	Half-year ended 31st Dec., 1885	Half-year ended 31st Dec., 1884.	RECEIPTS.	Half-year ended 31st Dec., 1885.
£	To—	£ s. d.	£	By—	£ s. d.
2,537	Maintenance of Way, Works, and Stations	2,783 14 8	4,515	Passengers ... ..	4,111 0 10
1,957	do do see Abstract A.		22	Excess Fares, &c. ...	18 12 1
361	do do		100	Military ... ..	116 11 8
2,371	Locomotive Power	1,791 0 0	670	Parcels, Horses, Carriages, &c. ...	710 1 2
624	Carriage and Wagon Repairs	362 11 6	85	Mails ... ..	95 0 0
182	Traffic Expenses	2,313 4 4	2,980	Merchandise ... ..	3,067 15 6
	General Charges	648 17 0	146	Minerals ... ..	322 12 11
	Gatemen ... ..	177 12 3	1,482	Live Stock ... ..	1917 5 4
8,012	Rates and Taxes ... ..	8,076 19 9	10,000		10,358 19 6
118	Compensation Losses				
12	Mileage Wagons ... ..		1	Transfer Fees, ... ..	1 17 6
125	Rent of Offices and Stores		62	Rent, ... ..	56 0 7
125	Rent of Lismore Station		25	Mileage Wagons ... ..	... ..
93	Law Charges ... ..	494 3 7			57 18 1
29	Special Expenditure ... ..				
8,514	Balance carried to Net Revenue Account	8571 3 4			
1,574		1845 14 3			
£210,088		£10,416 17 7	£10,088		£10,416 17 7

No. X.—NET REVENUE ACCOUNT.				Cr.
Dr.	Half-year ended 31st Dec., 1884	Half-year ended 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	Half-year ended 31st Dec., 1885
£	£ s. d.	£	£	£ s. d.
17,469	To Balance from last half-year's Accounts	19,389 1 1	1,574	By Balance brought from Revenue Account No. IX. ... ..
1,861	„ Interest on Mortgage Loan ... ..	1,578 14 8		„ Balance ... ..
19,330		£21,267 15 9	17,756	
			19,330	

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	
Nil.	...

## No. XII.—ABSTRACTS.

Half-year ended 31st Dec., 1884.	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year ending 31st Dec., 1885.	
		£ s. d.	£ s. d.
£112	Salaries, Office Expenses, and General Superintendence ... ..	119 5 2	
1042	Maintenance and Renewal of Permanent Way :—Wages ... ..	1024 10 3	
1055	Materials ... ..	928 5 3	
			2072 0 8
2209	Repairs of Roads, Bridges, Signals, & Works	517 13 4	
197	Repairs of Stations and Buildings ... ..	136 5 1	
176			653 18 5
29	Special Expenditure ... ..		125 0 0
			2850 19 1
2613	Less Received for Old Materials ... ..	36 15 11	
39	„ „ „ Grass ... ..	30 8 6	
38			67 4 5
	MILES MAINTAINED :—Single 43.		2783 14 8
2536			
	B. LOCOMOTIVE POWER.		
£		£ s. d.	£ s. d.
33	Salaries, Office Expenses, and General Superintendence :—	33 9 11	
	RUNNING EXPENSES:—		
426	Wages connected with the working of Locomotive Engines ... ..	471 5 8	
552	Coal ... ..	599 1 9	
18	Water ... ..	9 11 4	
60	Oil, Tallow, and other Stores ... ..	31 11 4	
			1145 10 0
1089	Hire of Locomotives ... ..		307 3 1
320			
	REPAIRS AND RENEWALS :—		
267	Wages ... ..	217 3 5	
281	Materials ... ..	121 13 6	
			338 16 11
1957			1,791 0 0
	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
£		£ s. d.	£ s. d.
	CARRIAGES:—		
28	Salaries, Office Expenses, and General Superintendence ... ..	29 2 0	
104	Wages ... ..	92 12 3	
40	Materials ... ..	36 4 6	
			157 18 9
172	WAGONS:—		
	Salaries, Office Expenses, and General Superintendence ... ..	29 2 0	
28	Wages ... ..	107 14 3	
107	Materials ... ..	67 16 6	
53			204 12 9
360			362 11 6

## No. XII.—ABSTRACTS—continued.

D. TRAFFIC EXPENSES.		Half-year ending 31st Dec., 1885
Half-year ended 31st Dec., 1884.		£ s. d.
£1097	Salaries and Wages ... ..	1114 12 9
121	Water and General Stores ... ..	91 1 10
52	Printing, Stationery and Tickets ... ..	50 0 1
148	Rent of Telegraphs ... ..	148 11 10
87	Cartage ... ..	103 1 4
27	Miscellaneous (including Travelling) Expenses ... ..	43 10 3
640	Hired Rolling Stock ... ..	614 6 3
46	Clothing ... ..	23 0 0
153	Joint Station Expenses at Lismore ... ..	125 0 0
£2371		£2,313 4 4
	E. GENERAL CHARGES.	
£		£ s. d.
200	Directors ... ..	200 0 0
10	Auditors ... ..	10 0 0
210	Salaries—Secretary, Accountant, and Clerks ... ..	210 5 0
5	Office Expenses ... ..	17 2 10
21	Advertising, Printing, and Stationery ... ..	18 19 4
20	Travelling and Miscellaneous Expenses, ... ..	23 15 10
58	Audit Office Expenses ... ..	53 5 10
33	Arbitration Expenses ... ..	34 0 0
39	Fire Insurance ... ..	39 6 6
23	Railway Clearing House Expenses... ..	42 1 8
£624		£648 17 0



## CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &amp;c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, *Engineer.*

*Waterford, March 5th, 1886.*

## CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,  
*Engineer,*

*Waterford, March 5th, 1886.*

## AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvar, and Lismore Railway Company, for the Half-year ending the 31st Dec., 1885, and that they contain a full and true Statement of the Financial Condition of the Company, with the exception of an unsettled Account with the late Solicitor of the Company.

WILLIAM GALLWEY, } AUDITORS  
T. D. SMITH, }

*Waterford, March 5th, 1886.*

## Waterford and Limerick Railway.

FRANCIS B. ORMSBY,  
*Secretary.*

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1885,

TO BE SUBMITTED AT THE

## EIGHTY-FIRST HALF-YEARLY MEETING

OF

## THE PROPRIETORS,

TO BE HELD AT THE

## OFFICES OF THE COMPANY, LIMERICK TERMINUS,

ON

WEDNESDAY, THE 24th DAY OF FEBRUARY,

1886.

**Directors :**

JAMES SPAIGHT, ESQ., J.P., CHAIRMAN.

E. RONAYNE MAHONY, ESQ., J.P., DEPUTY-CHAIRMAN.

ALEXANDER BANNATYNE, ESQ., J.P.,	WILLIAM HENRY, ESQ.
PERCY B. BERNARD, ESQ., D.L.,	TERENCE MCMAHON, ESQ.
The EARL OF BESSBOROUGH,	W. M. MURPHY, ESQ., J.P., M.P.
Sir FRANCIS WM. BRADY, Bart.	ANTHONY O'CONNOR, ESQ.
SAMUEL BURKE, ESQ.	ABRAHAM STEPHENS, ESQ., J.P.

**Waterford and Limerick Railway.**

NOTICE IS HEREBY GIVEN, that the Eighty-First Ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, LIMERICK TERMINUS, in the City of LIMERICK, on WEDNESDAY, the 24th day of FEBRUARY, 1886, at the hour of TWELVE o'Clock, Noon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from WEDNESDAY, the 10th proximo, inclusive, until after conclusion of said Meeting.

By Order,

JOHN J. MURPHY,

*Secretary.*

Head Offices, Waterford Terminus,  
21st January, 1886.

257)  
WATERFORD AND LIMERICK RAILWAY,

*Secretary's Office, Waterford.*

*With the Secretary's Compliments ;*

*and he would feel obliged for a Copy  
of your last Half-yearly Report.*

## WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

For the Half-year ending 31st DECEMBER, 1885.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended December, 1885, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 31st December, 1885.			Half-year 31st December, 1884.			Increase in 1885			Decrease in 1885.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
1st Class Passengers	1,617	8	6	1,950	15	10	...	...	...	333	7	4
2nd „ „	3,280	9	0	3,646	2	0	...	...	...	365	13	0
3rd „ „	7,760	10	6	8,463	11	5	...	...	...	703	0	11
1st „ Return	1,533	4	6	1,588	15	6	...	...	...	55	11	0
2nd „ „	2,945	17	10	2,873	13	10	72	4	0	...	...	...
3rd „ „	8,395	0	10	7,592	8	8	802	12	2	...	...	...
<i>Military:</i>												
Officers ...	77	15	1	91	10	1	...	...	...	13	15	0
Soldiers ...	919	8	11	847	15	0	71	13	11	...	...	...
<i>Season Tickets:</i>												
1st Class ...	98	1	2	56	2	1	41	19	1	...	...	...
2nd „ „	449	2	4	346	12	2	102	10	2	...	...	...
<i>Dr.</i>												
Excess Fares, &c. ...	101	9	10	232	4	5	...	...	...	333	14	3
Total of Passengers	26,975	8	10	27,689	11	0	...	...	...	714	2	2
Parcels ...	2,174	11	9	2,189	12	4	...	...	...	15	0	7
Excess Luggage ...	179	6	9	179	19	1	...	...	...	0	12	4
Horses ...	924	19	11	1,097	19	1	...	...	...	172	19	2
Carriages ...	62	4	7	87	7	11	...	...	...	25	3	4
Dogs ...	42	1	6	59	13	0	...	...	...	17	11	6
Mails ...	3,507	7	11	2,902	2	8	605	5	3	...	...	...
Goods ...	26,644	16	0	26,848	9	9	...	...	...	203	13	9
Coals ...	4,567	17	11	4,322	15	3	245	2	8	...	...	...
Cattle ...	10,277	17	7	10,338	17	6	...	...	...	60	19	11
Total Traffic Receipts	75,356	12	9	75,716	7	7	...	...	...	359	14	10

The Traffic Receipts of the Main Line, while shewing an apparent decrease of £359 14s. 10d., owing to an altered system of framing the Accounts, would under the former system shew an actual increase of over £1,000. This alteration in the form of account is the result of an award in reference to the Athenry and Ennis Competitive Traffic; it has no material effect on the Net Revenue of either Company, but renders unnecessary any provision for claims under the Competitive Traffic arrangement such as appeared in previous accounts.

Considering the widespread depression which has affected most Railways throughout the United Kingdom, the result of the half-year's working may be regarded with satisfaction by the Shareholders.

After providing for Interest on Mortgage and Debenture Stock, a sum of £24,850 1s. 11d. remains available for Dividend. Of this sum £20,858 9s. 10d. will be absorbed by the Dividends on the Preference Capital, and your Directors are able to recommend the payment of a Dividend at the rate of One-half per Cent. per Annum, free of Income Tax, on the Ordinary Shares of the Company, leaving a balance of £2,497 14s. 7d. to be carried forward to the credit of the current Half year's Accounts.

Your Directors have applied themselves to the exercise of judicious economy in the expenditure of the Company, and have effected during the Half-year savings in some Departments, while

maintaining thorough efficiency. They have out of Revenue provided for half the cost of an Engine not yet delivered, and reduced the only Suspense Account by the sum of £1,000.

The Relaying of the Company's Line with Steel Rails is being steadily carried on, and the number of miles now completed amounts to 105¾, out of a total of 172¾, equal to 61·21 per cent.

Your Directors regret there has been a temporary suspension of the negotiations regarding the morning sailings from the North Wharf, but the subject still engages their anxious attention, and they hope to convince the Great Western Company of the great advantages which would result to both Companies from an improved service, and the more rapid delivery of Traffic in London, as well as other leading English Markets. The completion of the Severn Tunnel brings out more prominently the great importance of the proposed change.

The Post Office Authorities have completed arrangements giving the advantage of the Accelerated Mail Service to the district served by the Limerick and Kerry Line, including Tralee, but the negotiations with reference to the extension of similar facilities to the important Towns between Limerick Junction and Waterford are still without result. Your Directors will be prepared to furnish the necessary Train Service on reasonable terms, when the Postal Authorities assent to the general wishes of the inhabitants of the district.

WILLIAM M. MURPHY, Esq., J.P., M.P., a gentleman of considerable Railway experience has been elected to fill the vacancy caused by the retirement of PATRICK MARTIN, Esq., Q.C.

EDMOND RONAYNE MAHONY, Esq., J.P., ALEXANDER BAN-NATYNE, Esq., J.P., WILLIAM HENRY, Esq., and ABRAHAM STEPHENS, Esq., J.P., are the Directors retiring by rotation. They are eligible for re-election.

GEORGE GIBSON, Esq., is the retiring Auditor, and is also eligible for re-election.

JAMES SPAIGHT, *Chairman.*

JOHN J. MURPHY, *Secretary.*

BOARD ROOM,

*Waterford Terminus, 5th February, 1886.*

P.S.—A Proxy Form is enclosed herewith, which you are requested to sign and fill up, according to the directions given thereon, and forward to the Secretary.

## STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1885.



No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.			RAISED BY ISSUE OF DEBENTURE STOCKS.				Total Raised by Loans and by Debenture Stocks.			
	At 3½ per cent.	At 4½ per cent.	Total Loans.	At 4 per cent.	At 4½ per cent.	At 4 per cent.	At 4½ per cent.		Total Debenture Stocks.		
										£	s.
Existing at 30th June, 1885	...	...	£ 13,198 12 4	£ 16,300	29,498 12 4	£ 159,594 41,150 10,000	£ 364,647	£ 575,391	604,889 12 4		
Existing at 31st December, 1885	...	...	£ 13,198 12 4	£ 16,300	29,498 12 4	£ 159,614 41,150 10,000	£ 364,647	£ 575,411	604,909 12 4		
Increase	...	...	...	...	...	...	...	20	20 0 0		
Decrease	...	...	...	...	...	...	...	...	...		
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I.											
Total Amount raised by Loans, and by Debenture Stocks, as above											
Balance, being available Borrowing Powers at close of 31st Dec., 1885,											
			£	s.	d.	£	s.	d.	£	s.	d.
			621,600	0	0	604,909	12	4	16,690	7	8

Dr. No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE:	Amount Expended to 30th June, 1885.		Amount Expended during Half-year 31st Dec., 1885.		Total Expended to 31st Dec., 1885.		BY RECEIPTS:	Amount Received to 30th June, 1885.		Amount Received during Half-year 31st Dec., 1885.		Total Received to 31st Dec., 1885.			
	£	s.	d.	£	s.	d.		£	s.	d.	£	s.	d.	£	s.
On Lines open for Traffic (No. V.)	1,702,739	4	10	211	0	5	1,702,950	5	3	1,557,825	0	0	1,557,825	0	0
Working Stock (No. V.)	257,581	6	1	170	6	6	257,751	12	7	29,498	12	4	29,498	12	4
Subscriptions to other Railways, &c. (No. V.)	117,562	7	10	...	...	...	117,562	7	10	...	...	...	575,391	0	0
Waterford Extension (No. V.)	83,947	2	4	620	1	6	84,567	3	10	...	...	...	20	0	0
	2,161,830	1	1	1,001	8	5	2,162,831	9	6	2,575	12	8	2,575	12	8
Balance	...	...	...	...	...	2,478	15	6	2,165,310	5	0	2,165,310	5	0	
	£			£			£		£			£			

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1885.

	£	s.	d.
<b>LINES OPEN FOR TRAFFIC :—</b>			
New Tank House, Tipperary; and Houses on Newrath Road, Waterford	211	0	5
<b>WORKING AND MISCELLANEOUS STOCK :—</b>			
Automatic Vacuum Brake; Sundry Plant for Locomotive Shops	170	6	6
<b>WATERFORD EXTENSION :—</b>			
Works, &c., connected therewith,	620	1	6
Expenditure for Half-year, as per Account No. IV.	£1,001	8	5

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.						MERCHANDISE AND MINERAL.				
	* Engines.	Tenders.	First Class.	Second Class.	Third Class.	Composite.	Horse Boxes.	Carriage Trucks.	Brake Vans.	Goods or Coal Wagons (Open).	Goods Wagons (Covered).	Cattle Wagons.	Timber Trucks.
Stock on the 30th June, 1885	41	42	7	5	35	29	15	7	33	229	626	69	18
" " 31st Dec., 1885	41	42	7	5	35	29	15	7	33	229	626	69	18
Increase during the half-year	...	...	...	...	...	...	...	...	..	...	...	...	...
Decrease during the half-year	...	...	...	...	...	...	...	...	..	...	...	...	...

\* One Tank Engine for Limerick Yard, and One for Waterford Yard.

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		
	During the Half-Year ending 30th June, 1886.	In subsequent Half Years.	Total.
£	£	£	£
LINES OPEN FOR TRAFFIC :—			
Signals along the Line (additional), Cattle Pens at Stations, Signal and Gate Houses	250	508	758
Unpaid Land Purchase	...	500	500
Ballycar Bog, Ennis Station, and Fergus Bridge (Ennis Line)	150	218	368
Works—Limerick and Foynes Branch (Robertstown Viaduct, &c.)	576	1,000	1,576
Balance of Purchase of Limerick and Foynes Line	...	2,206	2,206
Goods Store, Clarecastle	250	...	250
Extension to Deep Water at Waterford	750	604	1,354
Doubling Line, Fiddown to Waterford	153	4,033	4,186
Tipperary Yard Works, and Bridges and Signals	347	...	347
Subscription to Shannon and Inland Navigation Co. (Limited)	...	600	600
Gate Houses and Works on Kerry Line (Half)	141	...	141
Building Houses on Newrath Road	1,000	813	1,813
Sawing Machinery, including Buildings, &c., at Limerick	1,000	2,791	3,791
New Stationary Engine and Boiler and Fittings, &c., Limerick	423	...	423
Sundry Plant for Locomotive Shops	500	2,958	3,458
Travelling Crane and Appliances for Accident Van	490	...	490
Doubling Line between Tipperary and Limerick Junction	3,000	7,000	10,000
Carher Yard Alterations, Signals and Platform	500	750	1,250
Half-cost of putting Iron Tops on Bridges, W. & L. Line (in lieu of Timber)	300	300	600
ROLLING STOCK :—			
Additional Engines, Wagons, &c.	2,500	15,610	18,110
Total Estimated further Expenditure of Capital	12,330	39,891	52,221

MEM.—The items of expenditure enumerated above have been sanctioned in previous Accounts.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE,  
AS PER No. VII.

	£	s.	d.
Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II.	...	45,705	0 0
Loan Do. " " " Nos. I. and III.	...	16,690	7 8
		62,395	7 8
Add—Balance at Capital Account, per Account No. IV.	...	2,478	15 6
Total	.. £	64,874	3 2

Dr.

No. IX.—REVENUE ACCOUNT.

Half-year ended 31st Dec., 1884.	EXPENDITURE.	Current Half-year ending 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	RECEIPTS.	Current Half-year ending 31st Dec., 1885.
£	To—	£ s. d.	£	By—	£ s. d.
17,264	Maintenance of Way, } see Abstract A.	17,843 16 8	26,348	Passengers' ...	25,431 1 4
644	Works and Stations } ...	683 0 9	493	Season Tickets ...	547 3 6
11,895	Gatemen at Level Crossings, ...	13,243 9 5	939	Military ...	997 4 0
3,435	Locomotive Power, see Abstract B.	3,287 6 10	3,614	Parcels, Horses, Carriages, &c ...	3,383 4 6
16,424	Carriage and Wagon } do. C.	15,413 13 0	2,902	Mails ...	3,507 7 11
2,893	Repairs } do. D.	2,652 13 11	34,206	Merchandise ...	26,644 16 0
52,555	Traffic Expenses } do. E.	53,124 0 7	26,848	Minerals ...	4,567 17 11
900	General Charges ...	785 10 5	4,323	Live Stock ...	10,277 17 7
149	Law and Parliamentary Charges ...	1,945 19 7	75,716	Traffic Receipts from Tolls, Terminals, &c., per ...	41,490 11 6
239	Compensation, Losses ...	55,855 10 7	617	Waterford and Central Ireland Co. ...	75,356 12 9
1,860	Do. Personal Injuries ...	41,413 14 10	948	Great Southern and Western Co. ...	947 16 10
55,703	Rates and Taxes ...	41,441 15 9	72	Athenry and Ennis Junction Co. ...	72 10 0
1,498	Less—	14,413 14 10	77,353	Rents and Transfer Fees ...	76,993 10 9
2,813	Received for Working Rathkeale and Newcastle Line ...	41,441 15 9	275		343 12 11
5,055	Do. Southern Line ...	35,895 7 11	77,628		£77,337 3 8
2,282	Do. Kerry Line ...				
1,718	Do. Athenry and Ennis ...				
403	Do. Athenry & Tuam ...				
	Balance of Mileage and Demurrage ...				
41,934	Balance carried to Net Revenue Account ...				
35,694					
£77,628					

Cr.

No. X.—NET REVENUE ACCOUNT.

Dr.

Half-year ended 31st Dec., 1884.	EXPENDITURE.	Current Half-year ending 31st Dec., 1885.	Half-year ended 31st Dec., 1884.	RECEIPTS.	Current Half-year ending 31st Dec., 1885.
£	To—	£ s. d.	£	By—	£ s. d.
1,071	To Interest on Mortgage and Debenture Loans ...	1,014 3 3	2,234	By Balance brought from last Half-year's Account ...	3,434 19 2
12,256	Interest on Debenture Stock ...	12,489 13 0	35,694	Balance from Revenue Account, No. IX. ...	35,895 7 11
485	Interest on Banking Balances ...	266 2 0	400	Dividends on Company's Shares: now taken over, &c. ...	397 3 7
733	Income Tax Balance ...	696 5 10	608	Great Western Company—Moieties of Interest on Shares issued under Southern Act ...	604 3 4
7	General Interest Account ...	15 8 0			
1,000	Great Western Co.'s Account under Agreements:—				
	Proportion of Suspense Account ...				
	Athenry and Ennis Line Award ...				
15,552	Proportion of Suspense Account ...	15,481 12 1			
23,384	Balance available for Dividend ...	24,850 1 11			
38,936		£ 40,331 14 0	38,936		

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec., 1884.	Current Half-year ending 31st Dec., 1885.	Balance available for Dividend, as per Account No. X.		Recommended for allocation as follows:—	
£	£ s. d.	£	s. d.	Dividend of ½ per cent. per annum on the £597,550 Ordinary Capital	Balance carried forward to next half year
23,384	24,850 1 11	6,206	6,166 7 4	4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	3,991 12 1
7,397	7,349 6 6	243	241 13 4	Do. Preference Stock 1860 Act, 337,900	1,493 17 6
1,211	1,203 10 0	780	774 18 1	Do. Preference Shares, 1872 " 10,000	2,497 14 7
187	185 9 7	187	185 9 7	Do. " 1873 " 49,800	
1,216	1,208 6 8	187	185 9 7	Do. " 1873 " 29,150	
547	543 15 0	187	185 9 7	Do. " 1873 " 7,675	
2,432	2,416 13 4	187	185 9 7	Do. " 1873 " 50,000	
774	768 10 0	187	185 9 7	Do. " 1873 " 25,000	
20,993	20,858 9 10	187	185 9 7	Do. " 1878 " 100,000	
2,391	3,991 12 1	188	188 3 "	Do. " 1883 " 31,800	
...	1,493 17 6				
2,391	2,497 14 7				

No. XII.—ABSTRACTS.

Half-year ended 31st Dec., 1884.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half-year ending 31st Dec., 1885.	
£		£ s. d.	£ s. d.
523	Salaries, Office Expenses, and Gen. Superintendence	549 2 2	
6,377	Maintenance and Renewal of Permanent Way:—		
8,024	Wages ... ..	6,458 11 7	
	Materials ... ..	8,045 16 0	
14,924		15,053 9 9	
1,503	Less—Old Materials Sold and on hands	1,347 4 0	
13,421			13,706 5 9
2,425	Repairs of Roads, Bridges, Signals, and Works		2,320 5 0
786	Repairs of Stations and Buildings		686 11 0
641	Ballasting		1,147 1 8
17,273			17,860 3 5
9	Less—Received for Grass Rents		16 6 9
	MILES MAINTAINED:—		
	Double ... .. 32½		
	Single ... .. 238½		
			270¾
17,264			£ 17,843 16 8
	B. LOCOMOTIVE POWER.		
186	Salaries, Office Expenses, and Gen. Superintendence	164 16 4	
	RUNNING EXPENSES:—		
2,865	Wages connected with the Working of Locomotive Engines	2,935 3 1	
4,149	Coal and Coke	3,993 5 6	
595	Gas and Water	378 0 6	
433	Oil, Tallow, and other Stores	460 17 8	
8,228			7,932 3 1
	REPAIRS AND RENEWALS:—		
2,441	Wages	2,669 7 2	
1,226	Materials	1,311 19 2	
	Proportion of Cost of New Engine		3,981 6 4
			1,330 0 0
11,895			£ 13,243 9 5
	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
	CARRIAGES:—		
92	Salaries, Office Expenses, and Gen. Superintendence	81 0 5	
417	Wages	401 9 2	
491	Materials	557 6 3	
1,000			1,039 15 10
	WAGONS:—		
92	Salaries, Office Expenses, and Gen. Superintendence	81 0 5	
1,225	Wages	1,204 8 3	
1,118	Materials	962 2 4	
			2,247 11 0
3,435			£ 3,287 6 10

## No. XII.—ABSTRACTS.—continued.

D. TRAFFIC EXPENSES.			
Half-year ended 31st Dec., 1884.		Current Half-year ending 31st Dec., 1885.	
£		£	s. d.
9,440	Salaries and Wages, &c. ... ..	9,092	2 11
2,052	Fuel, Light, Water, and General Stores ... ..	1,848	19 4
294	Clothing ... ..	288	7 9
786	Printing, Stationery, Tickets, and Advertising ... ..	677	14 2
1,392	Shunting Engines, Horses, Harness, Vans, Pro- vender, &c. ... ..	1,399	17 0
307	Wagon Covers, Ropes, &c. ... ..	184	19 1
669	Joint Stations' Expenses ... ..	666	0 1
184	Miscellaneous (including Travelling) Expenses ... ..	104	11 6
238	Bridge Tolls, Numbermen, &c. ... ..	247	10 11
109	Steam Tug and Boats ... ..	55	4 8
953	Wages, Fuel, Stores and Repairs in connexion with Stationary Engines, Waterford ... ..	848	5 7
16,424		£ 15,413	13 0
E. GENERAL CHARGES.			
£		£	s. d.
300	Directors ... ..	300	0 0
25	Auditors ... ..	25	0 0
616	Salaries of Secretary, Accountant, and Clerks ... ..	648	9 0
162	Office Expenses, do. do. ... ..	130	7 5
4	Advertising ... ..	2	7 6
70	Fire Insurance ... ..	69	16 6
99	Telegraph Expenses ... ..	87	2 0
478	Railway Clearing House Expenses ... ..	456	9 10
342	Audit Office Expenses ... ..	336	13 1
249	Stores' Department ... ..	204	9 5
525	Travelling and Miscellaneous Expenses ... ..	366	11 8
23	Fidelity Insurance Fund ... ..	25	7 6
2,893		£ 2,652	13 11

Dr.		Cr.	
£	s. d.	£	s. d.
To Capital Account, Balance at Credit thereof, as per Account No. IV. ... ..	2,478 15 6	By Shares Investment ... ..	23,350 0 0
" Net Revenue Account, Balance at Credit thereof, as per Account No. X. ... ..	24,850 1 11	" Killkenny Junction Railway Debenture Stock A. ... ..	750 0 0
" Unpaid Dividends and Interest ... ..	1,782 19 1	" General Stores—Stock of Materials on hand	22,314 13 7
" Interest on Mortgages and Debenture Stock to 31st December, 1885, payable ... ..	12,405 2 1	" Traffic Accounts due to the Company ... ..	2,837 3 8
" Balance due to Bankers ... ..	2,553 2 11	" Amounts due by other Companies ... ..	6,108 17 11
" Debts due to other Companies ... ..	5,279 9 0	" Amount due by Post Office ... ..	2,074 15 0
" Amount due to Clearing House ... ..	270 0 11	" Sundry Outstanding Accounts ... ..	2,130 4 9
" Sundry Outstanding Accounts ... ..	15,999 6 11	" Atheny and Ennis Line award Suspense Account £7,860 14 6	
" Company's Friendly Society as its Treasurer	205 6 1	Less charged off this Half-year ... ..	£1,000 0 0
" Fidelity Insurance Fund ... ..	602 5 0		6,860 14 6
Total, £	66,426 9 5	Total, £	66,426 9 5

## No. XIII.—GENERAL BALANCE SHEET.

No. XIV.—MILEAGE STATEMENT.

Half-Year ended 31st Dec. 1884.	Half-year ending 31st Dec., 1885.						
	Miles authorized		Miles constructed.		Miles constructing or to be constructed.		Miles worked by Engines.
M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.
141 6 8	...	141 6 8	141 6 8	...	...	141 6 8	...
129 0 0	...	129 0 0	129 0 0	...	...	129 0 0	...
270 6 8	...	270 6 8	270 6 8	...	...	270 6 8	...
1 1 0	...	1 1 0	1 1 0	...	...	1 1 0	...
271 7 8	...	271 7 8	271 7 8	...	...	271 7 8	...

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1884.		Half-Year ending 31st Dec., 1885.	
W. & L. Line.	Other Lines Worked.	W. & L. Line.	Other Lines Worked.
MILES 201,870	MILES 150,395	MILES 233,065	MILES 144,914
64,878	17,366	59,518	11,212
266,748	167,671	292,583	156,126
Total 434,419		Total 448,709	

JAMES SPAIGHT, Chairman of the Company.  
JOHN J. MURPHY, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 19th January, 1886.  
Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

HENRY APPLEBY, Locomotive Superintendent.

Date, 15th January, 1886.  
Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 31st December, 1885, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £24,850 1s. 11d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, }  
ANTHONY CADOGAN, } Auditors.

WATERFORD,  
10th February, 1886.

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Waterford and Limerick Railway.

NOTICE TO SHAREHOLDERS.

Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

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Waterford and Tramore Railway Company.

FRANCIS B. ORMSBY,  
*Secretary.*

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-year Ended 31st DECEMBER, 1885,

TO BE SUBMITTED TO THE

PROPRIETORS

AT THE

Sixty-Sixth Half-yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE

COMPANY'S OFFICE, THE TERMINUS,

WATERFORD,

At 12 o'Clock, Noon, on Wednesday, the 17th of March, 1886.

**D**irectors:

ABRAHAM DENNY, Esq., D.L., CHAIRMAN.

CORNELIUS MORLEY, Esq., J.P., VIC-CHAIRMAN.

JOHN L. BLOOD, Esq.

CHARLES E. DENNY, Esq.

JOHN N. WHITE, Esq., J.P.

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**N**OTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDNESDAY, the 17th MARCH, 1886, at TWELVE o'Clock, Noon, for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1885, and for the Election of Two Directors and One Auditor, in the place of those who retire from office.

The Transfer Books will be closed from the 3rd March until the 17th March, inclusive.

WILLIAM REA,

*Secretary,*

*Office, The Terminus,*

*Waterford, February 27th, 1886.*

DIRECTORS' REPORT.

Comparative Table of Traffic :

	Dec. 31st, 1884.			Dec. 31st 1885		
	£	s.	d.	£	s.	d.
First Class Passengers.....	9834	494	0 0	8334½	416	14 6
Third „ „ .....	13288	448	0 0	10466½	348	17 8
First „ Return .....	22384	1450	17 3	19759½	1254	6 6
Third „ „ .....	35494½	1446	15 6	30421½	1192	19 5
Bathing Tickets.....	1702	53	19 6	1398	44	7 4
School „ .....		29	13 6		30	14 6
Season „ .....		280	7 6		237	13 0
Parcels, Dogs, and Excess Fares		146	7 3		134	17 9
Goods .....		177	15 9		136	1 7
Mails .....					15	0 0
	82702½	4527	16 3	70380	3811	12 3

Herewith we beg to submit the Statement of Accounts for the half-year ended the 31st December, 1885, which show a falling off in the receipts of £714 11s. 11d., as compared with the corresponding period of the previous year ; it will be seen by the annexed comparative table that the decrease has been general, affecting every branch of traffic, and in this respect corresponds closely with the diminished earnings of similar undertakings.

The expenditure during the half-year has been kept at as low an average as is consistent with proper working, and maintenance of the line and plant, which are in a high state of efficiency.

The balance available for Dividend—after providing for Interest on Mortgages, and all Outstanding Accounts—is £1898 os. 10d., which your Directors recommend being appropriated as under :—

Dividend on 5 per cent. Preference Shares,	£	250	0	0
Dividend on Original Shares, 5s. per Share,		1200	0	0
Balance to next half-year	...	448	0	10

£1898 0 10

The retiring Directors are Cornelius Morley, Esq., and John N. White, Esq., and the retiring Auditor is George W. Maunsell, Esq., all of whom are eligible and offer themselves for re-election.

A. DENNY, *Chairman.*

W. REA, *Secretary.*

Waterford and Tramore Railway Company.

Half-Year ended DEC. 31st, 1885.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament.	CAPITAL AUTHORIZED.						CAPITAL CREATED.
	SHARES.		LOANS.		TOTAL.		
	£	s. d.	£	s. d.	£	s. d.	
Waterford and Tramore Railway Act, 1851. ...	48,000	0 0	16,000	0 0	64,000	0 0	All.
Waterford and Tramore Railway Amendment Act, 1857. ...	10,000	0 0	3,350	0 0	13,350	0 0	
	58,000	0 0	19,350	0 0	77,350	0 0	

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.	
	£	s. d.	£	s. d.
Original Shares (4,800 @ £10 each.)...	48,000	0 0	48,000	0 0
Five per cent. Preference Shares (1000 @ £10 each.)...	10,000	0 0	10,000	0 0
Total .. .. .	58,000	0 0	58,000	0 0

No. III.—CAPITAL RAISED BY LOANS.

	At 4 per cent			At 4 1/4 per cent			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
Existing at 30th June, 1885 .. .. .	6500	0	0	5000	0	0	7850	0	0
Existing at 31st December, 1885 .. .. .	5000	0	0	6500	0	0	7850	0	0
Decrease .. .. .	1500	0	0						
Increase .. .. .				1500	0	0			
Total Amount authorized to be raised by Loans, as per Statement No. 1. .. .. .									
Total Amount raised by Loans, as above .. .. .							19,350	0	0
Balance .. .. .							19,350	0	0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
<b>To EXPENDITURE :—</b>						
... Acts of Incorporation .. .. .	5,173	15	6			
... Law, General, and Incidental Expenses .. .. .	3,708	2	7			
... Land Purchase and Compensation .. .. .	5,985	5	10			
... Permanent Way, Rails, Chairs & Sleepers .. .. .	35,811	17	11			
... Miscellaneous Works, Engine Shed, &c. .. .. .	5,139	9	11			
... Stations & Buildings, Machinery in Work-shops, &c. .. .. .	9,147	14	11			
... Locomotive and Rolling Stock .. .. .	12,018	13	3			
... Commission and Discount .. .. .	365	0	1			
	77,350	0	0			
<b>By RECEIPTS :—</b>						
... Shares, per Account No. 2. .. .. .						58,000
... Loans, per Account No. 3. .. .. .						19,350
... Balance. .. .. .						6
						77,350

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DEC. 31st, 1885.

Nil.

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DEC. 31st, 1885.

	Loco-motive.		COACHING.			MERCHANDISE.	
	Tank Engines.		First Class.	Third Class.	Com-posite Van.	Goods waggons	Ballast waggons
Stock on the 30th June, 1885. .. .. .	4		7	7	1	8	2
Stock on the 31st December, 1885. .. .. .	4		7	7	1	8	2
Increase during Half-year .. .. .							
Decrease .. .. .							

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Loan Capital authorised but not yet received, as per Account No. 3. .. .. .	0	0	0
Less Balance at Debit of Capital Account, as per Account No. 4. .. .. .	0	0	0

No. IX.—REVENUE ACCOUNT.

Cr.

Dr.

Half-year ending 31st Dec. '84.	EXPENDITURE	Half-year ending 31st Dec '85	Half-year ended 31st Dec, '84	RECEIPTS	Half-year ending 31st Dec, 1885,
£ s. d.		£ s. d.	£		£ s. d.
761	To Maintenance of Way, Works, and Stations, see Abstract A.	569 11 9	1945	By PASSENGERS:	1671 1 0
690	Locomotive Power " B.	575 3 8	1895	" First Class	1541 17 1
141	" Carriages & Waggon's " C.	129 4 7	280	" Season Tickets .. ..	237 13 0
287	" Traffic Expenses " D.	330 8 6	54	" Bathing .. ..	44 7 4
190	" General Charges " E.	190 0 0	29	" School .. ..	30 14 6
70	" Rates and Taxes .. ..	77 3 8	4203		3525 12 11
2139		1871 12 2	146	" Parcels, Dogs & Excess Fares.. ..	134 17 9
2430	" Balance to Net Revenue Acct.	1982 18 1	178	" Goods .. (1500 Tons.)	136 1 7
			41	" Mails .. ..	15 0 0
				" Rent .. ..	42 10 6
				" Transfer Fees .. ..	7 6
4569		3854 10 3	4569		57 18 0
					3854 10 3

No. X.—NET REVENUE ACCOUNT.

Cr.

Dr.

Half-year ending 31st Dec '84.		Half-year ending 31st Dec '85	Half-year ended 31st Dec '84	Half-year ending 31st Dec '85.
£		£ s. d.	£	£ s. d.
418	To Interest on Mortgage Bonds..	407 12 6	428	By Balance from last half-year's account
2440	" Balance available for Dividend	1898 0 10	2430	" Balance Revenue Account. No. 9. ..
2858		2305 13 4	2858	
				322 15 3
				1982 18 1
				2305 13 4

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec, '84		Half-year ending 31st Dec, 1885
£		£ s. d.
2440	Balance available for Dividend, as per Account No. 10. ..	1898 0 10
250	Preference Shares, [£10,000] at 5 per cent. per annum..	250 0 0
1440	Ordinary Share Capital, 5s. per Share .. ..	1200 0 0
750	Balance to next Half-year. .. ..	1450 0 0
		448 0 10



## CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other Works have been maintained in good Working Condition and Repair during the past Half-year.

JAMES OTWAY, ENGINEER.

Waterford, February 26th, 1886.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, and Tools have, during the past Half-year, been maintained in good order and repair.

HENRY WAUGH, LOCOMOTIVE ENGINEER.

February 26th, 1886.

## AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the Half-year ending the 31st Dec., 1885. and find that they contain a full and true Statement of the Financial Condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent per Annum, on the Preference Shares, and 5s. per Share on the Original Shares, have been *bona fide* earned during the Half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

ISAAC THORNTON.  
GEORGE W. MAUNSELL, } AUDITORS.

February 26th, 1886.

## WEST CLARE RAILWAY CO., LTD.

FRANCIS B. CRMSBY,  
Secretary.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1886,

TO BE

SUBMITTED TO THE PROPRIETORS

AT

THE THIRD

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME STREET, DUBLIN,

ON SATURDAY, 29th MAY, 1886,

AT HALF-PAST TEN O'CLOCK, A.M.

## Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin.  
SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin.  
WILLIAM CARTE, Esq., J.P., Military Road, Dublin.  
DAVID COFFEY, Esq., J.P., Roebuck Grove, Clonskeagh.

## Baronial Directors.

RICHARD STACPOOLE, Esq., D.L., Edenvale Ennis.  
MICHAEL HOGAN, Esq., Richmond, Corofin, Co. Clare.  
THOMAS GREENE, Esq., J.P., Greenlawn, Ennis.

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# West Clare Railway Company, Limited.

## DIRECTORS' REPORT.

Owing to the depression in Securities during the past half-year, it was found impossible to place at par the Guaranteed Shares of the Company in sufficient amounts to enable the works to be carried out as vigorously as heretofore. However, with the assistance of the Contractor taking shares for his certificates, fair progress has been made.

Your Directors are happy to be able to state that all financial difficulties are now at an end, and that every guarantee has been given for the completion of the Railway by the 1st of April, 1887.

In June last year an application for a loan was made to the Board of Works in consequence of an offer to assist Companies formed under the Tramways Acts, which was publicly made by the Treasury. After nine months of negotiations the matter was finally settled last month, when the Board of Works agreed to lend £54,400 on a mortgage of the undertaking with a transfer of an equivalent amount of Guaranteed Shares as Collateral Security. The offer of this loan was accompanied by the condition that £20,000 of it would be paid after an equal further sum had been expended on the Line, and the balance £34,400 not until the Railway was opened for traffic.

Subject to such conditions, it seemed at first that it would be impossible to avail of the loan, but, after an ineffectual attempt to induce the Treasury to alter the terms, the Contractor made arrangements to provide the money, meantime, to complete the Railway, and every preliminary has been satisfactorily settled.

As part of the arrangement under which the loan is to be obtained, the four Directors elected by the Shareholders have undertaken the responsibility of entering into a bond with the Board of Works personally guaranteeing the due completion of the Railway.

The mortgage to be given to the Board of Works does not in the least affect the guaranteed interest on the Shares.

Sir FRANCIS W. BRADY, Bart., and WILLIAM CARTE, Esq., J.P., are the Directors retiring by rotation. They are eligible and offer themselves for re-election.

The Auditors, Messrs. CRAIG, GARDNER & Co., retire by rotation, and, being eligible, offer themselves for re-election.

JAMES F. LOMBARD, *Chairman.*

W. J. KENNEDY, *Secretary.*

OFFICES: 39 DAME STREET.

Dublin, 21st May, 1886.

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# WEST CLARE RAILWAY COMPANY, LIMITED.

*Statement of Accounts up to 30th April, 1886.*

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43. The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.	£163,500	£16,500	£180,000

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per cent. Shares	£163,500	£79,848	£12	—	£83,640
Ordinary Unguaranteed Shares	16,500	16,500	—	—	—
	£180,000	£96,348	£12	—	£83,640

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE— On Line in course of Construction, &c., per Account No. 5 ...	Amount Expended during the Half-year to 30th April, 1886.		TOTAL.	Amount Received to 31st Oct., 1885.		By RECEIPTS— Guaranteed Shares, per Account No. 2 Unguarant'd Shares, per Account No. 2  Balance ...	Amount Received during the Half-year to 30th April, 1886.		TOTAL.
	£	s. d.		£	s. d.		£	s. d.	
...	81,034	6 8	100,004 15 6	62,868	0 0	16,980	0 0	79,848	0 0
£81,034	6 8	£18,970 8 10	£100,004 15 6	£79,368	0 0	£16,980	0 0	£96,348	0 0
								3,056	15 6
								£100,004	15 6

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

ON LINE IN COURSE OF CONSTRUCTION— Lands (Purchase and Expenses) ... Outlay and Expenses under Terms of Contract Allotment to Contractor of Unguaranteed Shares, under terms of Contract Brokers' Commission on Shares Issued ...	To 31st Oct., 1885.		To 30th April, 1886.		TOTAL.
	£	s. d.	£	s. d.	
...	3,144	1 2	262	0 3	£ 3,406 1 5
...	61,313	15 6	18,708	8 7	80,022 4 1
...	16,500	0 0	—	—	16,500 0 0
...	76 11	0 0	—	—	76 10 0
	£81,034	6 8	£18,970	8 10	£100,004 15 6

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

On Line in Course of Construction, Lands, &c.	£	s. d.	£	s. d.
Rolling Stock ...	59,995	4 6	79,995	4 6
	20,000	0 0		

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Guaranteed Capital created, but not yet Issued, per Account No. 2	£	s. d.	£	s. d.
Calls in Arrear ...	...	...	83,640	0 0
Calls not yet Made ...	...	...	12	0 0
Less—Balance per Account No. 4 ...	£83,652	0 0		
	3,656	15 6	£79,995	4 6

Dr.

No. 10.—GUARANTEED DIVIDEND ACCOUNT.

Cr.

To Guaranteed Dividend, paid 2nd November, 1885, less Income Tax ...	£	s.	d.	By Amount due by the Grand Jury of the County Clare as per Arbitrators' Certificate of 12th February, 1886 ...	£	s.	d.
Income Tax ...	914	5	1	...			
Balance ...	311	9	4	...			
	£1,257	7	2		£1,257	7	2



## West Clare Railway Company, Limited.

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NOTICE IS HEREBY GIVEN, that the Third Ordinary Half-Yearly General Meeting of the Shareholders of the Company will be held at the Company's Offices, 39 Dame Street, Dublin, on Saturday, the 29th day of May, 1886, at the hour of Half-past Ten o'Clock, a.m., to receive the Directors' Report and for other the General Business of the Company.

The Transfer Books will be closed from Friday, the 21st inst., to Monday, the 31st day of May, 1886, inclusive.

By order,

W. J. KENNEDY, *Secretary.*

39 DAME STREET, DUBLIN.

*Dated this 14th day of May, 1886.*

