SECRETARY'S OFFICE G. S. & W. R.





Athenry and Cuam Railway.

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### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

To 25th March, 1889,

TO BE SUBMITTED AT THE

SIXTY-SECOND

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Friday, 10th of May, 1889.

### Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., Tohermore, Tuam. DAVID RUTTLEDGE, Esq., J.P., Barbersfort, Ballyglunin. CHARLES KELLY, Esq., Q.C., Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. ANTHONY O'CONNOR, Esq., Merrion-square, Dublin.

### Officers:

DAVID RUTTLEDGE, Jun., Secretary. DENIS J. KIRWAN, Auditor.

### ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the SIXTY-SECOND ORDINARY HALF-YEARLY GENERAL MEETING of the SHARE-HOLDERS of the COMPANY will be held at the Office of the Company, Terminus, Tuam, on Friday, the 10th day of May, 1889, at the hour of Twelve Thirty o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from FRIDAY, the 3rd inst., inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, Jan., Secretary.

TUAM, 20th April, 1889.

### ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Sixty-second Halfyearly Meeting of the Shareholders, to be held in Tuam, on Friday, the 10th May, 1889.

The following analysis of the Traffic for Half-years ended 31st December, 1887 and 1888, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-y	ear, Dec., 1888	Half-y	rear, Dec., 1887	Inc	rease in 1888	Dec	Decrease in 1888	
Description	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	
Passengers— Ist class subscribers 2nd class do. Ist class single 2nd ,, ,, 3rd ,, ,, Ist ,, return 2nd ,, ,, 3rd ,, ,, Military— Officers Soldiers Sundries	7,643	54 17 0 78 0 4 436 19 9 101 12 0 86 13 4 355 12 3 - 6 1 8 8 14 8	425 773 6,866 955 1,156 8,987	54 10 1 79 15 4 391 4 1 94 3 11 94 15 3 312 0 4		0 6 11 45 15 8 7 8 1 43 11 11	- - 3 - 88 - - 53	8 I II	
Total	21,321		19,312	1,040 15 11	2,009	87 15 1	_		
Parcels, &c Mails Goods . Tons Coals . ,, Live Stock No.	254	147 6 6 75 0 0 913 16 5 21 10 6 503 13 5	4,853 500 15,755	138 9 10 75 0 0 882 18 0 42 9 2 626 5 5	<u></u>	8 16 8 30 18 5		20 18 8 122 12 0	
Total Traffic Receipts	-	2,789 17 10	-	2,805 18 4	-	-	-	16 0 6	

Half Tickets have been reckoned as whole and Return Tickets doubled.

The Traffic Receipts for the Half-year ending 31st December, 1888, as compared with the corresponding period of the previous year, show an apparent decrease of £16 os. 6d. This, however, can be accounted for by the change which has been made in the mode of keeping the accounts, which, had the old method been adhered to, would have shown a different result.

Up to the present the returns for the current six months have been somewhat disappointing, but there are already indications that the deficiency will disappear, and that the Receipts for the Half-year will still be satisfactory.

The withdrawal of the Midland Great Western Bill for the purchase of the Athenry and Ennis Line, consequent on the decision of Sir Henry James, that the current term of the agreement with the Waterford and Limerick Railway commenced on 1st November, 1872, has relieved your Company of the expense which opposition to it would have involved.

Two of your Directors, Mr. Percy Bernard and Mr. Cecil Henry; also your Auditor, Mr. D. J. Kirwan, retire by rotation, but offer themselves for re-election.

Mr. Edward Vaughan, who has been so long associated with your Company, has asked to be relieved from the duties of Auditor. It will be necessary at the Meeting to appoint a successor.

PERCY B. BERNARD, Chairman.
DAVID RUTTLEDGE, Jun., Secretary.

ACCOUNTS.

# ATHENRY AND TUAM RAILWAY.-Half-year ending 25th March, 1889.

Er.	Total	61,828 0	18,002 13	784 IO I	5,669 13	86,314 7	0 611,91	102,433 7
	Amount received during Half-year	s. d.	497 6 6	11		Dr. 497 6 6 8	1	O her
	Amount received to 29th Sept., 1888	£ 5. d.	18,500 00	784 10 10	5,6	86,812 3 11	1	
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	BY RECEIPTS	Shares, per Account No. 2, - 61,828 0 0 Dr.	Loans, per Account No. 3,	Sundries, as follows:- Interest, &c., Received on Shares forfeited.	Transfer from Revenue to credit of Capital Account,-		Balance,	
XPENDIURE	Total	£ 5. d. 102,433 7 8						102,433 7 8
PTS AND E.	Amount expended during Half-year	£ 5. 4.						-
RECEIL	Amount expended to 29th Sept., 1888	L. s. d. 102,433 7 8						102,433 7 8
Ar. No. 4.	TO EXPENDITURE	On Lines open for Traffic, -						1

8 00

00 H 5 8 8

No. 5. Details of Capital Expenditure for the Half-year 25th March, 1889.	ar ending		
NIL.			
No. 6. Return of Working Stock. NIL.			
No. 7. Estimate of further Expenditure on Capital Account.  NIL.			
No. 8. Capital Powers and other Assets available to m Expenditure, as per No. 7.	eet further		
Share Capital authorized or created, but not yet received, as per Nos. 1 and 2, Loan Capital No. 3,	£ 28,172 11,994		(
Less Balance at Capital Account, per Account No. 4,	39,116		
Total,	- 23,047		-

	KEVENUE ACCOUNT.		Cr.
EXPENDITURE	Half-year Half-year ended 25th March, 25th March, 1889	RECEIPTS	Half-year enced 25th March, 1889
	100 0 o	ived from Waterford and Limeric	
,, Gederal Charges (See Abstract E) ,, Income Tax	33 11 4	per month	1,300
	1,300 0 0 1,300 0 0		1,300 0 0
NET	REVENUE ACCOUNT.		Cr.
	Half-year Half-year ended chief 25th March, 25th March, 1889		Half-year ended 25th March, 1889
To Dividend of 14 per cent, declared 23rd Nov., 1887 -, Dividend of 1 per cent., declared 27th Nov., 1888 -, interest on Government Loan, Half-year to date ,, Balance	6. 1. 4. 13,776 6 11 617 14 9 1,143 7 8 348 14 9 1,143 7 8 14,603 14 6	By Balance brought from last Half-year's Account "Balance from Revenue Account, No. 9 "Interest, &c.	k 5. d. 14.477 14 10 1,106 12 11
	15,584 8 9 14,920 18 I		15,584 8 9

Ør.	10, 10, 10, 10, 10, 10, 10, 10, 10, 10,	16,335 13 7		ch, 1889.	octing Miles Worked by Engines			Half-year ender	
	per Accoun			Half-year ended 25th March, 1889.	Constructing or to be Constructed				
	rce to Debit, rch,			Half-year er	Miles	ISA			
	count—Balar Rent for Ma				Miles	I S	GE.		
GENERAL BALANCE SHEET.	By Capital Account—Balance to Debit, per Account No. 4, W. & L.—Rent for March,		MILEAGE STATEMENT.				STATEMENT OF TRAIN MILEAGE.		
ALAN	A 9 4 9 0	7	STA				F TR		
GENERAL B	£ 5. 391 17 544 795 17	16,335 13	MILEAGE			•	TEMENT C		
	edit thereof				1		87.4		
. 13.	To Net Revenue Account—Balance at Credit thereof as per Account No. 10, " Unpaid Dividends, " Public Works Loan Commissioners, " Amount due to Bank,					Line owned by Company,			
Ar. No. 13.	To Net Red as per ", Unpaid ", Public V		No. 14.		alf-year ended larch 25, 1888	152	No. 15.	alf-year ended 1st Dec., 1887	

Ha

Proposed Appropriation of Balance avuilable for Dividend.

Balance available for Dividend, as per Account

ABSTRACTS.

LOCOMOTIVE POWER.—NIL.\*

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.—NIL.\*

\* Line worked by Waterford and Limerick Company under lease for 20 years, dating from 1st November, 1872.

TRAFFIC EXPENSES.

NIL.

GENERAL CHARGES.

MAINTENANCE OF WAY AND WORKS.—NIL.\*

Half-year ended 25th March,

1889

14,603 14 6

- 14,603 14 6

Half-year ended 25th March,

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Half-year

ended 25th March,

1889

6 0

19 17 11

59 15 9

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5.

No. 11.

Half-year ended 25th March,

1888

13,929 13 6

No. 12.

A.

B.

D.

Half-year

ended 25th March,

1588

5.

Half-year

25th March,

1888

6 0

120 0 0

129 6 0

Auditors,

Advertising, Printing, &c., -

Postage, Travelling, and Miscellaneous,

Salaries.

No. 10, -

13,929 13 6 Balance carried forward to next Half-year, -

PERCY B. BERNARD, Chairman.
DAVID RUTTLEDGE, Jun., Secretary.
said Company, and that the said Half-yearly Accounts of the Company for the Half.
to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout cks and Shares of the Company. We, the Auditors of the Athenry and Tham Railway Company, h year ending 25th March, 1889, proposed to be issued to the Shareholders of financial condition of the Company, showing a gross sum of £14,603 14s. 6d. in our judgment, leaving this sum available for dividend on the respective Stoc

1

Passenger, Goods, and Mixed Trains,

Ha 315

TUAM,

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

### BALLYCASTLE RAILWAY COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

For the Half-year ending 30th June, 1889.

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

Twenty-Third Half-yearly General Meeting,

TO BE HELD IN

THE COURT-HOUSE, BALLYCASTLE,

On Friday, 16th day of August, 1889,
At 2-15 o'clock, p.m.

BALLYMONEY:
PRINTED BY JOHN FERGUSON, QUEEN SEREET,
1889.

### DIRECTORS.

- 3 JOHN CASEMENT, Esq., J.P., Magherin Temple, Ballycastle, Chairman.
- RICHARD M. DOUGLAS, Esq., J.P., Portballantrae, Coleraine. Deputy Chairman.
- 3 ROBERT WOODSIDE, Esq., Ballycastle.
- THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 L. G. P. FILGATE, Esq., J.P., Checker Hall, Killagan, Co.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
  - 1 Vacates in February, 1890.
  - 2 Vacates in February, 1891.
  - Vacates in February, 1891.
     Vacates in February, 1892.
     Represents Belfast & Northern Counties Railway Co.
     Represents the Grand Jury of Co. Antrim.

### Ballycastle Railway Company.

Notice is hereby given that the Twenty-third Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held in the Court House, Ballycastle, on Friday, the 16th day of August, 1889, at the hour of 2-15 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd to the 16th August, inclusive.

(By Order),

HAMILTON M'ALLEN.

SECRETARY.

Dated at Ballymoney, 16th July, 1889.

### DIRECTORS' REPORT.

THE Directors present herewith the Accounts for half-year ending 30th June, 1889.

The gross receipts amount to £,2019, 11s. 11d., being an increase, when compared with the corresponding half-year, of £140, 8s. od., which is made up as follows :-

I	ncrease.	Decrease.
Passengers, Parcels, Merchandise,	£137 19 11 10 2 6 4 10 11	Horses, Carriages, and Dogs, £2 13 6 Minerals, 3 10 5 Live Stock, 2 14 11 Rents, &c., 3 6 6
	£152 13 4	£12 5 4

The working expenses amount to £1331, 5s. 9d. against £1212, 8s. 8d. in the corresponding period of 1888, being an increase of £118, 17s. Id., which arises principally in a larger number of sleepers having been required for the Permanent Way, extra repairs to the engines, wagons, fences, and buildings, increase in price of coal, and expenses under the Railway and Canal Traffic Act, 1888.

It is with regret the Directors record the death of the late Chairman of the Company, the Rev. Sir

Frederick Boyd, Bart.

Your Directors have elected Alexander M'Neill, Esq., Gardenvale, Stranocum, and L. G. P. Filgate, Esq., Checker Hall, Killagan, Directors, to the vacancies caused by the decease of Mr. J. M. Knox and Sir Frederick Boyd respectively, and have elected John Casement, Esq., Chairman, and R. M. Douglas, Esq., Deputy Chairman.

(Signed),

JOHN CASEMENT,

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		Total.	NII.
MPANY.	BALANCE.	Louns.	NIE
THE CO.		Shares.	NIL
COMPANY, STATES OF THE COMPANY,	ANCTIONED.	Total.	£135,000
THE CITE	CAPITAL CREATED OR SANCTIONED.	Loans.	£45,000
	CAPITAL	Shares.	£90,000
	DRISED.	Shares. Loans. Total.	£135,000
	CAPITAL AUTHORISED.	Loans.	£ 15,000
	CAPIT	Shares.	£90,000
	ACT OF PARLIAMENT.		"Ballycastle Bailway Act, 1878." £90,000 £45,000 £135,000 £90,000

## No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROP

1017.	Amount Uncalled. Amount Unissned		£28,420	£28,420
	Amount Uncalled.		NIL.	NIL
	Calls in Arrear.		£6 0 0 NIL.	0 0 93
	Amount Created. Amount Received.		£51,574 0 0 *9,026 10 0	260,600 10 0
	Amount Created.		£80,000 10,000	£30,000
	Description.	+	Ordinary £10 Shares Baronial Guarantee Shares	* Jamed at a discount of £072 10 0

## No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.

RAISED BY LOANS.			At 4 per cent.	At 4 per cent. At 4½ per cent.	At 5 per cent.	Total.
Existing at 31st Dec., 1888, 30th June, 1889,		: :	£ s d 20,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	\$ ::	10,000 0 0	£ s. d. 30,000 0 0
Increase, Decrease,	::	: :		: :		

Total amount suithorised to be raised by Loans in respect of Capital created as per Statement No. 1, Total amount saised by Loans as above ...

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... 45,000

15,000 0 0

Balance being available borrowing powers at 30th June, 1889,

Cr.	Total.	8 s d 60,600 10 0 30,000 0 0 127 5 2	90,757 15 2 11,201 19 10 101,959 15 0
ćT.	Amount Received during Half-year to June 30, 1889.	ري ب ب ب ب	: :
AL ACCOUN	Amount Received to Dec. 31, 1888.	£ s d 60,600 10 0 30,000 0 0 127 5 2	90,757 15 2
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts—Shares—As per Account No. 2. Loans—As per Account No. 3. Cancelled Shares Miscellaneous Receipts	Balance,
D EXPEND	Total.	£ s. d. 89,037 14 7 12,922 0 5	101,959 15 0
RECEIPT AN	Amount Expended during Half-year to June 30, 1889.	्च इ. : :	
No. 4-	Amount Expended to Dec. 31, 1888.	£ s. d. 89,037 14 7 12,922 0 5	101,959 15 6
Dr.	7. 77. 17.	To Expenditure— On Line open for traffic Working Stock	

No 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1889.

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		Total.	09	
		Break Vans.		
	NDISE.	Cattle Wagors.	r3 r3	
	MERCHANDISE	Open Wagons.	40	
TOO IS		Covered Wagons.	15	
		Total.	10	
		Break Vans.	88	
	JOACHING.	3rd Class.	10 10	
	0	Composite 1st, 2nd & 3rd Class. 3rd Class.	භ භ	
	Locomotive	Tank Engines.	ಣ ಣ	
			Stock at 31st Dec., 1888, 30th June, 1889,	

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.	THE PART OF THE PA
	p s

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

& G.	43,426 0 0 11,201 19 10	32,224 0 2
£ 8 d £ 8.		
::	:	•
::	:	:
nt No. 2,	1	:
s per Account No. 3,	:	:
t received, a	:	:
or created but not yet	d Account, No. 4.	:
Share Capital authorised or created but not yet received, as per Account No. 2, Loan Capital authorised but not yet received, as per Account No. 3,	Less balance as per Capital Account, No. 4.	Balance,

C	Half-year ending June 30, 1889.	26 20 20		65 19		10	2 2 1	9 10	11 11 0106
	Jul	£ s d 60 12 9 102 1 10 907 11 3	1070 5 10	9 12 0 82 16 8 2 17 6 116	1.	540 5 1 82 3 0 74 2 0 696	1862	150 0 0 0 2 6 7 3 4 0 157	0106
OUNT.	Receipts.	By Passengers— 1st Class, 690 2nd ', 1,417 3rd ', 23,174	25,281	"Subscriptions, "Parcels, "Horses, Carriages and Dogs,		" Merchandise, 3,498 tons Live Stock, 954	4,452 tons	", Mails, ", Transfer fees, ", Rents, ", Miscellaneous Receipts,	
No. 9.—REVENUE ACCOUNT.	Half-year ending June 30, 1888.	£ s d 58 9 4 85 5 10 790 15 3	934 10 5	7 7 6 72 14 2 5 11 0	1020 3 1	535 14 2 84 17 11 77 12 5	1718 7 7	150 0 0 1 2 0 0 0 1 2 0 0 0 0 0 0 0 0 0 0	1879 3 11
9.—REVE	Half-year ending June 30, 1889. June 30, 1888.	£ s d 427 11 2 396 0 5			13	688 6 2 688 6 2	<b>←</b>		2019 11 11 118
No.	EXPENDITURE	y and Works, er, ewals of Carriages and	". Trainc Expenses, D	d loss of Goods,		,, Balance carried to Net Revenue Account,			62
Dr.	Half-year ending June 30, 1888.	11 6 11 11 11 11 11 11 11 11 11 11 11 11	87 19 3	14 11 0 0		1212 8 8 666 15 3 ,			1879 3 11

	Sg.	=	61	90	-91	31	
Cr.	r enc 30, 18	70%	9	ro	13	17	
	Half-year endin June 30, 1889.	**	50 50 50	243	2183	3114 17	
	6-		By Balance from Bevenue Account, No 9,	"Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	:		,
			пие Ассо	Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	÷		
			om Neve	received ity Ant e Shareh	:		
			salance fr	Amount of Coun Guarante	" Balance,		
NT.			By	6	,,		
COU	ar 1888.	-	666 15 3	90	0.	00	
AC	Half-year ending me 30, 188	50	151	7.0	3	1-	
NUE	Half-year ending June 30, 1888.	*	666	65	2197	3107 7	
EVE	r. 389.	_:	643 14 11 5 15 10 6: 7 0	00		3114 17 2	1
TER	Halfycar ending me 30, 188	s s	2 4 5 5 7	123		1 17	1
NE	Half-year ending June 30, 1889.	*	2093 643 5	24		311	
No 10-NET REVENUE ACCOUNT.			To Falance from last half-year's account, "Interest on Mortgage Bonds and Board of Works, ", on Banking Account, ", on Temporary Loans, &c.,	Paid holders of Baronial Guarantee shares, as per Statement No. 11.			sur's
			and and & & & & & & & & & & & & & & & & & & &	Guar o. 11			olf.ye
			year's onds : 	nial nt N			t ha
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			lance from last half-year's accelerest on Mortgage Bonds and of Works, on Banking Account, on Temporary Loans, &c.,	hole s, as			lance car
		-	nteres o o	Paid			", Balance carried to next half year's
			To I'alance from last half-year's account, ". Interest on Mortgage Bonds and Boare of Works, ", on Banking Account, ", on Temporary Loans, &c.,	•			١,٠ ا
		-	1- 6:00	20		20	1 :
Dr.	Half-year ending June 30, 1888	25	642 13 70 11 66 16	127		1-	
-	en en	+8	2084 642 70 66	243		3107	1

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	13		10	
	£243 5 8		£243 5	
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SE SHAP		£237 3 11	9	
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F DIVII	nty Antri	d Guaran		
HENT O	ry of Cou	0 Baronia	i	
STATEM	irand Jun	rs of 1000	:	
No. 11, STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	By Amount received from Grand Jury of County Antrim,	To Dividend paid to holders of 1000 Baronial Guarantee shares, to 31st Dec., 1888.	To Income Tax deducted,	
	y Amount	o Dividend	o Income T	
	1	T	T	

	MAINTENANCE OF WAY, WOREN RO			-		
Half-year	the state of the s		Half-vear	The leaves	. REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.	AGGONS.
30,1			June 30, 1889.	ending Inne 30 1888		Half-year ending
D 8 3	Salarioe Office Presented	£ 8 d	£ 8. d.	p s a	o.	
44 7	Superintendence, Maintenance and Renewal of Permanent	2 14 11		10 3 10	CARRIAGES: Wakes and General Sumerintendoness	
158 7 5	Wages,	159 17 0		8	Materials, 6	9 6
2	Alauchals,	166 18	329 9 11	9 19 10 2 1 8	Wages and General Superintendence, 14 17 Materials,	7 0 7 0 5 13
13 7 2	, and	64 0		87 11 7		1
10	Repairs of Stations and Buildings,	33 12 5	98	D.	TRAFFIC EXPRISES.	
	Milks Maintained— Double Single 164			Half-year ending June 30,1888		Half-year ending June 30, 1889
Ų	Total 164				Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores	241 10
338 17 6			497 11 9	20 15 7		
	LOCOMOTIVE POWER.		11			191
Half-year ending June 30, 1888			Half-year ending			:
E 9. d.		£ 8. d.	June 30, 1889.	310 0 1		312 4
	Salaries, Office Expenses, and General		5	23	GENERAL CHARGES.	
0 21	Superintendence, RUNNING EXPENSES.	23 11 6		Half-year ending		Half year
13	s connected with the working occupative Engines.	100 9 10		30,12		June 30, 1889
35 15 8 35 15 8	Coal, Oil, Tallow, and other Stores,	135 15 8 36 8 9		54 4 0 54 17 0	Arbitrators Re Baronial Guaranteed Dividend, Salary of Secretary and Assistant	-1 30
40 9 9 33 19 6	Mages, Materials,	555	304 19 9	C 4 2	Office and Travelling Expenses, Postage, Stationery, &c. Advertising and Printing.	&c. 8 14 5 12 15 11
372 18 1				0 0 6	Telegraph Expenses,	40
			396 0 5	87 19 3		

	D 04 70 80	-
	9 2 2 2	0
	£ s d 11201 19 10 2183 5 4 113 15 5 464 13 3	19069 1
ALANCE SHEET.	d. By Capital Account, Balance at Debit thereof, as per Account No. 4	
13-GENERAL B	#5 8518 1 201 950	13963 13 10
° O N	::::	
T	Bankers and Temporary Loans unding and other Accounts Clearing House,	

3963 13 10

No. 14-MILEAGE STATEMENT.	LATEM	ENT.	
	Half-year	ended Jun	Half-yearended June 30, 1889.
	Miles Author- ized.	Miles Miles Miles Author- ized. structed. Engines.	Miles Miles con- structed. Engines.
Lines owned by the Company,	164	16‡	161
	161	164	164

MILEAGE.	Half-year ending June 30, 1889.	16,868
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1888.	17,067

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during working condition and repair. past Half-year, been maintained in good I hereby certify that the

JAMES F. MACKINNON, Engineer,

CERTIFICATE RESPECTING THE ROLLING STOCK.

Carriages, Wagons, Machinery and Tools have, Tenders, ( repair. I hereby certify that the whole of the Company's Plant, Engines, during the past Half-year, been maintained in good working order and

GEO. BRADSHAW, Locomotive Superintendent.

AUDITOR'S CERTIFICATE.

Company for the six months ending 30th June, 1889, and contain a fall and true statement of the financial condition of the Company. Ballycastle Railway Accounts of the examined the find that they We have

BALLYMONEY, 81/1 July, 1889.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

OF THE

Belfast and County Down Railway

COMPANY,

For Half-year ended 30th June, 1889,

TO BE SUBMITTED TO THE

Eighty-seventh Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On TUESDAY, the 6th AUGUST, 1889,

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 6th August, 1889. DIVIDENDS payable on 1st September, 1889.

BELFAST:

PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE. 1889.

### DIRECTORS.

### CHAIRMAN.

R. W. KELLY, 13 & 14 Cope Street, Dublin.

### DEPUTY-CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

- 1 JOSEPH RICHARDSON, Springfield, Lisburn.
- I JAMES BARBOUR, J.P., Ardville, Holywood.
- 2 R. W. KELLY, 13 & 14 Cope Street, Dublin.
- 2 W. J. PIRRIE, Queen's Island, Belfast.
- 2 JOHN CAMPBELL, Lennoxvale, Belfast.
- 3 D. L. COATES, J.P., Clonallon, Strandtown, Belfast.
- 3 HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 3 THOMAS ANDREWS, Ardara, Comber.
  - 1 Vacates in February, 1890.
  - 2 Vacates in February, 1891.
  - 3 Vacates in February, 1892.

### REPORT.

Your Directors beg to submit herewith the Accounts for the half-year ended 30th June last, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources show an increase on the half-year of £2,484, as follows, viz.:—

		1888.	1889.	Increase.
Number of Passengers		 669,539	708,061	38,522
		£	£	£
Passengers		 25,535	27,164	1,629
Parcels, Horses and Carris	ages	 1,966	2,031	65
Mails		 700	700	
Merchandise		 6,752	7,134	382
Live Stock		 1,054	1,136	82
Minerals		 3,058	3,341	286
Rents and Transfer Fees		 412	452	40
		39,477	41,961	2,484

### WORKING EXPENSES.

The Working Expenses show an increase of £660 11 6. It will be observed on reference to Maintenance of Way that there is a large increase; this is attributable to the extra amount of relaying during the half-year, the particulars of which will be found on reference to the Engineer's Report, annexed. The whole Line (with the exception of 18½ miles) is now relaid with Steel Rails.

### CAPITAL ACCOUNT.

A sum of £1,967 16 10 has been expended on this account. For particulars you are referred to Account No. 5.

### DEBENTURE AND PREFERENCE STOCKS.

Debenture and Preference Stocks, amounting to £8,350, have been issued during the half-year, and the premium on the issue of these Stocks has been carried to credit of Reserve Fund.

### RESERVE FUND

This Fund has been credited with £708 18 6, premium on Stocks issued, and with interest amounting to £79 9 3, and the balance now at credit of this Fund is £16,184 17 1.

### REVENUE ACCOUNT.

After providing for interest on all prior charges, there remains at credit of the Net Revenue Account a sum of £18,098 o 4, which your Directors recommend should be applied as follows:—

In payment of Dividends for the Half-year ended 30th June last on the 5 per cent. Preference Stock,

£6,203 10 6

In payment of Dividends for the Half-year ended 30th June last on the 4 per cent. Preference Stock,

£3,448 0 9

In payment of Dividends for the Half-year ended 30th June last on the Original Shares of the Company at 6 per cent. per annum,

£7,078 10 0

Leaving a balance to be carried to next Halfyear's account of

£1,367 19 1

£18,098 0 4

### ROLLING STOCK.

Your Directors beg to report that the entire of the Rolling Stock taken over from the Holywood and Bangor Company has been rebuilt, and that a Saloon Carriage has been ordered.

### NEW STATION.

It has been decided to open a Station at Neill's Hill Crossing, between Bloomfield and Knock Stations, and the work will be proceeded with as soon as possible.

### DOUBLE LINE TO KNOCK.

Your Directors beg to state that the works in connection with the Doubling of the Line to Knock have been completed and approved of, and have been passed by the Board of Trade.

(Signed by order of the Board),

R. W. KELLY, Chairman.
J. MILLIKEN, Secretary,

BOARD ROOM, 16th July, 1889.

Shareholders who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

### BELFAST AND COUNTY DOWN RAILWAY, ENGINEER'S OFFICE, BELFAST, 15th July, 1889.

To the Chairman and Directors, Belfast and County Down Railway.

GENTLEMEN,

I beg to submit to you my Report for the half-year ended 30th June, 1889

During that period your Permanent Way, Stations, and Works have been well maintained.

Over 5½ miles have been relaid with Steel Rails, and the line is now continuous in steel between Belfast and Downpatrick.

About 11,750 tons of Ballast have been put on the Line.

The Double Line from Ballymacarrett Junction to Knock has been completed, and passed by the Board of Trade.

Helen's Bay Station has been signalled with proper interlocking apparatus, and the new Excursion Siding, Platform, Shelter Shed, &c., have been completed, and passed by the Board of Trade.

The Block Telegraph has been erected between Ballymacarrett Junction and Knock Station.

The Public Road Level Crossings at Bloomfield, Ballyhacka more and Knock have been improved and widened, and the Gates have been interlocked with Signals.

Distant Signals have been erected at Carnalea Station.

Retaining walls, 10 feet high, have been built for 150 lineal feet through M'Call's Cutting, on the Newcastle Branch.

The Platform at Tullymurry Station has been lengthened.

Fence walls have been built around Newcastle Passenger Station Approach.

The Siding to Messrs. Robbs' Quarries has been interlocked with an Annett's Patent Lock and Key to Train Staff.

Donaghadee Passenger Station has been improved and painted throughout.

I am, Gentlemen,

Your obedient Servant,

GEO. P. CULVERWELL,

Engineer.

### ACCOUNTS.

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			ilway	he Portpatrick Railway Act. 1857." he Belfast and County Down Railway Act, 1876,"—Stock. £65,000, Reduced by	Down Railway 1881."	Way		-					
			1 Ra	57." Ra	n Ra	"Rai		9			Railway Shares sold		
	-		Down	t. 18	Dow 1881	1881 0 W II	:	f 187	1881	1	ortp	:	
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	ACTS OF PARLIAMENT.		fast	patri ast	The Belfast and County Down F (Newcastle Transfer) Act, 1881."	(Newcastle Transfer) Act, 1881," he Belfast and County Down R	(bangor Transfer) Act, 1884."	Reduction under Acts of 1876	Redeemed under Act of 1881	at in	ailw	Total	
	ACT		The Belfast Act, 1855,"	Port Bell	e Be wear	Wear	ngo	Redu	Rede	)ed m			
			The	"The Portpatrick Railway Act. 1857." "The Belfast and County Down Rail Act, 1876,"—Stock, £65,000, Reduce	The Belfast and Count. (Newcastle Transfer) Ac.	"The Belfast and County Down Railway	2			-			
			By "The Belfast and County Down Railway Act, 1855,"	3 2 6	3								
		-				-				- 1			

## No. 2-STOCK AND SHARE CAPITAL

	ount Unissued.	£ 8. d.
	Amount Uncalled. Am	2
	Calls in Arrear.	86 R. A.
	Amount Received.	295,950 0 0 248,141 0 0 50,000 0 0 172,402 0 0
	Amount Allotted.	285,950 0 0 248,141 0 0 50,000 0 0 172,402 0 0
	Amount Created.	285, 950 0 0 248, 141 0 0 50,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0
D. Contraction of the Contractio	L'ESCRITTION.	Ordinary £50 Shares 5 per cent. Preference Stock 4 per cent. "An" do. 4 per cent. Stock

## No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

		-		1		1
	RAISED BY LOANS.	Terminable Debentures Under Act of 1881.	RAISED BY ISSUE OF DEBENTURE STOCKS,	STOCKS,	TOTAL RAISED BY DEBENTURE STOCKS.	TOTAL RAISED BY LOANS, DEBENTURES,
	At 3½ per cent. (Treasury Loan).	At 34 per cent.	At 4 per cent.	At 3 per cent.		DEBENTURE STOCKS.
Existing at— 31st December, 1888	£ s. d.	£ 8. d.	£ s. d.	£ s. d.	£ s. d. 267,906 0 0	£ в. d. 296,540 10 5
30th June, 1889	25,827 10 5	2,807 0 0 135	0 0 132,456 0 0 1	38,000 0 0	138,000 0 0 270,456 0 0	299,030 10 5
Increase		61	2,550 0 0		2,550 0 0	2,550 0 0
Decrease						
Total Amount Authorised to be raised by Loans, Debentures, and Debenture Stocks in respect of Capital created, as per Statement No. 1	by Loans, Debentu	res, and Debentur	e Stocks in re	espect of Cap	pital created,	302,973 0 0
Total Amount raised by Loans, Debentures, and Debenture Stocks, as above	and Debenture	Stocks, as above	:		:	299,090 10 5
Balance, being available Borrowing Powers, at 30th June, 1886.	ng Powers, at 30t	h June, 1889.			:	3,88½ 9 7

	Or.	TOTAL.	£ 8. d. 706,493 0 0 25,827 10 5 2,907 0 0 270,455 0 0	1,005,583 10 5 19,677 10 1 1,025,261 0 6
		Amount Received during Half-year ended June 30, 1889.	£ s. d. 5,800 0 0 0 2,650 0 0 0	8,350 0 0
	COUNT.	Amount Received to Dec. 31, 1888.	£ s. d. 700,693 0 0 25,827 10 6 2,807 0 0 267,906 0 0	997,233 10 5
	No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Stock and Shares, per Account No. 3  Loans per Account No. 8  Debentures	Bulance,
	EXPENDIT	Total.	615 263 0 0 81,688 17 11 8,204 7 6 61,845 13 1 255,250 2 0	025,261 0 6
	CEIPTS ANI	Amount Expended during Half.year ended June 30, 1889.	1,667 16 10 300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,967 16 10 1,025,261
	No. 4-RE	Amount Expended to Dec. 31, 1888.	613,505 8 9. d. 81,388 17 11 11 258,250 2 0	1,023,293 3 8
F	Jr.		To Expenditure:  On Lines open for Traffic (No. 5) Subscription to Portpatrick " Saliway El5,704 7 6 Lownpatrick, Dundrum, and Nowcastle Bailway Purchase Belfast, Holywood, & Bangor Railway Purchase	1.

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Working Stock	8 8. d.
Wayand Works.	28. d. 700 19. 4 4 700 19. 4 4 10. 55. 7 7 2 9. 55. 7 8. 9 9. 8 10. 41. 133. 8
Land.	£ s. d.
	Ballast Pit at Donaghadee Doubling Line from Befast to Knock New Sidnig, &c., at Helen's Bay New Sidnig, at Neill's Hill Extension of Tull underly Station Platform Extension of Dundonid Station Platform New Boundry Wall at Newnestic Station Re-building Carriages received from Holywood and Baugor Railway Company.

### No. 6-RETURN OF WORKING STOCK.

_			-	-	
		latoT	386	386	:
		Goods Brake Sans	2	73	::
		Catile	32	32	::
	ei ei	Covered Waggons	46	46	::
	Merchandise.	Goods & Cattle anoggany	69	69	::
	MERC	Тішрет Тіпскв	-94	-de	::
		Flat Waggons with falling sides	55	22	::
		Flat Waggons with door in side	91	76	::
		Flat Box	66	66	::
		Total	124	124	::
		Свитівке Типска	1	-	::
		Horse Boxes	9	9	::
	rG.	Равыепуетя Глуквере Увая	0	6	: :
	COACHING	2nd and 3rd Composite	21	63	-::
		lst and 2nd Composite	30	20	::
		3rd Class	41	41	::
		Snd Clars	17	17	::
3	1	Ist Class	87	28	::
	OCOMOTIVE.	Tenders	6	0	
	Locon	Engines	0.5	20	
				:	::
			~0	0	12
			ec., 1888	ne, 188	nalf-yes
			31st De	oth Ju	uring l
			Stock on 31st Dec., 1888	Do. 30th June, 188	Increase during half-year
1			Sto	ñ	Det

	ei		
COUNT.	FURTHER EXPENDITURE.	In Subsequent Half-years.	% %
ON CAPITAL AC	124	During Half. year ending Dec. 31, 1889.	8. a.
No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			LINES OPEN FOR TRAFFIC.
A			LINES O

Not Ascertained

Not Ascertained Not Ascertained

WORKING STOCK

TOTAL.

	No. 7.	£ 8. d.	27,598 0 0	3,882 9 7	31,480 9 7 19,677 10 1	11,802 19 6
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ASSETS A		(No. 2)	(No. 8)		:	
No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FIRTHER EXDENIBRATION OF THE PROPERTY		Share Capital created not yet received, as per Statement (No. 2)	Loan Capital authorised ', ', ', ''	Less Balance at debit of Canter /	control (as per Account No. 4).	

-									
	1888	d.		C1		0	01	10 9	-
Cr.	Half-year ended June 30, 1889	ari		67		11,613 18	0 0	401	-1
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i		5,306 13 2 5,306 13 2 3,785 8 8 4,529 15 10		11.8	ns				
10		53,052 5,308 13,788 8,329	::	32,202 tons	: E			- ::	
		初一日		6.5	9				
	H	80,856 157,171 470,534 706,041	riage	; :	49,431 tons				
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	A E	Passengera— No. Second Third	" Parcels, Horses and Carriages	Ве			Total Traffic Receipts	" Bents Transfer Fees	
		Passengera- First Class Second " Third "	Parcels, H.	Merchandise Less Cartage	Live Stock Minerals		tal	ier E	
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国	Half-year ended une 30, 188	8,337 3 5,049 11 3,003 10 4,144 18					35 1	369	
N	He fund	£ 8. 3,337 3 5,049 11 13,003 10 4,144 18	25,535 1,965 700	7,269	6,752 1,054 3,058	10,864	39,065 17	85	39,477
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RE	year led . 188g	* 4 4 C C C C 4	9	-1 co			0 1	0	7 1
9-RE	ended e 30, 1886	* 4 4 C C C C 4	9	O: 1-			0	1-0	10
0. 9—RE	Half-year ended June 30, 1889	* 4 4 C C C C 4	9				1		
No. 9—REVENUE ACCOUNT.	Half-year ended June 30, 1889. June 30, 1888	£ 8. 8. 8. 177 14 4 1,968 13 1,944 3 1,944 3	117 6	616 9			0	22,352 7	10
No. 9-RE	Half-year ended June 30, 1886	£ 8. 8. 8. 177 14 4 1,968 13 1,944 3 1,944 3	0 01 0 917 6	616 9			19,600 0	1-0	10
No. 9-RE	Half-year ended June 30, 1886	£ 8. 8. 1.77 14 4 1,968 13 1,944 3 1,944 3	0 01 0 917 6	615 9			19,600 0	22,352 7	10
No. 9-RE	Half-year ended June 30, 1886	£ 8. 8. 1.77 14 4 1,968 13 1,944 3 1,944 3	0 0 117 6	616 9			19,600 0	22,362 7	10
No. 9—RE		See Abstract A) 5.177 14  " (5.14 4 4 4 6.34 4 4 4 6.34 4 4 6.34 4 4 6.34 4 4 6.34 4 4 6.34 6 1 6.34 6	£107 10 0 9 16 6 117 6	616 9 			19,600 0	22,362 7	10
No. 9—RE		(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	0 01 0 917 6	615 9			19,600 0	22,362 7	10
No. 9—RE	URE.	(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	£107 10 0 9 16 6 117 6	616 9			19,600 0	22,362 7	10
No. 9—RE	URE.	(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	£107 10 0 9 16 6 117 6	616 9 			19,600 0	22,362 7	10
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No. 9-RE	NDITURE.	(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	roods £107 10 0 117 6	615 9			19,600 0	22,362 7	10
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No. 9—RE	PENDITURE.	(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	Ty Closes of Goods 916 6 117 6	615 9			19,600 0	22,362 7	10
No. 9—RE	XPENDITURE.	(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	Ty Closes of Goods 916 6 117 6	615 9			19,600 0	22,362 7	10
No. 9—RE	XPENDITURE.	(See Abstract A) 5.177 14 (See Abstract A) 5.177 14 1,051 1,051 15 1,051 15 1,051 15 1,014 13 1,014 13	Ty Closes of Goods 916 6 117 6	Rates and Taxes 615 9 Special Expenses			19,600 0	22,352 7	10
No. 9—RE	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) 5.177 14  ". Carriage and Wagon Repairs (". C) 1,945 15  ". General Charges (". E) 4,683 14  ". Taw Charges (". E) 1,944 3  ". Law Charges (". E) 1,944 3	Compensation—  { Personal Injury   Personal Inju	" Special Expenses			Total Working Expenses	Balance carried to net Revenue Account 22,352 7	41,961 7
	EXPENDITURE.	C. To Maintenance of Way, Works, &c. (See Abstract A) 5.177 14  10. Locomotive Power  11. Carriage and Wagon Repairs  11. Traffle Expenses  12. Carriage and Wagon Repairs  13. Carriage and Wagon Repairs  14. Carriage and Wagon Repairs  15. Lyde Share Charges  15. Law Charges  16. Lyde Share Sh	Compensation— Compensation— Ferronal Injury 6 ( Damage and Loss of Goods 9 16 6 117 6	7 ". Rates and Taxes			19,600 0	8 Balance carried to net Revenue Account 22,352 7	10
Dr. No. 9-RE	EXPENDITURE.	8. d. 12 10 To Maintenance of Way, Works, &c. (See Abstract A) 5.177 14 5 0 Locomotive Power 13 4 Carriage and Wagon Repairs ( C) 1,945 15 10 8 Cark Charges ( E) 4,683 14 10 8 Cark Charges ( E) 1,944 3 15 5 Law Charges ( E) 1,944 3 15 5 Law Charges	Compensation—  { Personal Injury	7 7 ". Rates and Taxes 615 9 5 11 ". Special Expenses 198 7			8 7 Total Working Expenses 19,609 0	0 8 Balance carried to net Revenue Account 22,352 7	9 3
	XPENDITURE.	# d. To Maintenance of Way, Works, &c. (See Abstract A) 5.177 14 5 0 "Locomotive Power" (See Abstract A) 5.177 14 4,634 4 4,634 4 13 4 "Carriage and Wagon Repairs ("C") 1,945 15 ("Central Charges ("C") 1,945 15 ("C") 1,944 3 15 5 "Law Charges ("C") 1,944 3 15 5 "Parliamentary expresses	Compensation————————————————————————————————————	7 ". Rates and Taxes			7 Total Working Expenses	8 Balance carried to net Revenue Account 22,352 7	8 81,961 7

Dr.	No. 10	No. 10.—NET REVENUE ACCOUNT.	VENUE ACC	OUNT.	Cr.
f. year ded 30, 1888.		Half-year Half-year ended June 30, 1889.	Half-year ended June 30, 1888.		Half-year ended June 30, 1889.
2, 514 16 7 11 7 2, 514 16 7 11 7 5 14 11 7 6 14 11 11 2 5 11 11 2 5 11 11 2 5 10 10 10, 18% 9 0	To Interest on Treasury Loan  """ if per cent. Dehenture Stock  """ "" The cent. A Preference Stock  """ "The cent. Chains.  """ "The cent. Chains of the Great Northern  "Sta Months Rent pavable to the Great Northern  "Rel'wav Company (Ireland), as joint owners of the Belfast Central Railway.  Balance available for Dividend	8. 8. d. 451 13 8 8. d. 455 13 13 8 8 9.025 13 13 8 9.025 10 11,125 0 0 0 11,125 13 13 2 5 5 5 13 13 2 5 5 5 13 13 0 5 5 5 5 13 13 0 5 5 5 5 5 13 13 0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	2,196 12 7 127 8 5 58 13 2 124 1 7 20,529 0 8	By Balance brought from last Half-year's Account Dividend on Shares in Portpatrick and Wigtown- shire Bailways Tolls on Belfast Central Railway, per Great Northern Railway Co. (Treland) Balance brought from Revenue Account.	2,289 5 9 127 19 4 127 19 4 128 120 13 10 22,852 7 0
23,034 16 5		24,895 2 7	28,034 16 5		7 6 508 F6

			1 d 4	01	1.
	ne 30. 18S9.	Total.	£ 8.	L 08.2 91	1 000 and 1
D.	Half-year ended June 30, 18S9.	Dividend.	£ 8. d.	6,203 10 6 8,448 0 9 7,078 10 0	
DEN	H	Rate Per Cent.		1040	
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10	5 per Cent. Preference Stock	Balance to be carried forward to next half-year
No. 11	ne 30, 1888.	Total.	16,186 9 0.	15,435 4 0	758 5 0
	Half-year ended June 30, 1888.	Dividend.	£ 8. d.	6,203 10 6 3,330 18 6 5,898 15 0	1
	Hall	Rate per Cent.		10 4 10	

-			1 T T T T T T T T T T T T T T T T T T T	o i ii a o i o		
A.	MAINTENANCE OF WAY, WORKS, &c.	is, &c.		C. REPA	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	NS.
Half-year ended June 30, 1888.			Half year ended June 30, 1889.	Half-year ended June 30, 1888.		Half-year ended June 30, 1889.
£ s. d. 273 14 5	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent War—	£ 8. d.	8. d.	252 19 S	Carriages— Wages and General Superintendence 474 13 1 Materials 51 8 7	£ 8. d
9	Wages Materials £3,420 19 8 Less Old Materials 1,764 12 2	_	Ž	0	Rges	926 1 8
	Re		4,128 8 6	484 13 11 480 16 6	Wages and General Superintendence 436 10 10 Materials 588 3 3	1,019 14 1
581 1 10	Works Repairs of Stations and Buildings	590 8 6	1.049 6 1	2,995 13 4	The second secon	1,945 15 9
	Miles Maintained— 7 Double 61			ulf-yearnded 30, 1	LEAFEL BAFRNING.	alf-ye ended 30,
3,632 12 10 B.	Total 68 Loconotive Powen.		5,177 14 7	8, 911 12 11 439 8 3	Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores	3,977 12 10 509 1 1
Half-year ended June 30, 1886.			Half-year ended June 30, 1889.	391 11 10 06 12 6	Clothing Printing, Stationery, and Tickets Shunting Expenses Watern Covers Romes &c	329 5 4 73 11 2 49 15 9
£ s. d.	Salaries, Office Expenses, and General Superintendence	£ 8. d.	£ 8. d.	01 20	Miscellaneous Expenses	4
1,893 2 2 1,567 17 2 188 0 0	Running Expenses  Wages connected with the Working of Locomotive Engines Coal and Coke Water	1,895 4 10 1,638 10 6 222 2 2		E. Half-year ended	GENERAL CHARGES	Half year ended
13	Oil, Tailow, and other Stores Repairs and Renewals— Wages		4,038 12 4	£ 8. d. 400 0 87 10 0	Directors Anditors Salaries of Secretary, General Manager, Accountant, and	
2 6 629	Materials £417 7 5 Less Old Materials 72 11 9	344 15 8	998 14 7	1,111 7 9 143 1 6 84 9 6 100 4 7	Clerks Office Expenses, Stamps, Stationery, &c	84888
5,238 1 0	Less for use of Engine Ballasting, &c		5,037 6 11 403 2 9	C 1-	Telegraph Expenses Railway Clearing House Expenses	7 1 6
4.629 5 0			4.634 4 9	1 1.909 10 8		1,944 3 11

Or	19,677 10 1 4,886 7 4 4,992 15 1 14,568 0 0	AUDITORS.
No. 13.—GENERAL BALANCE SHEET.	18,008 0 4  18,008 0 4  "General Stores—Stock of Materials on hand 225 19 10  "Traffic Accounts due to the Company  "Bank Balance  16,184 17 1  44,773 15 1	Examined and found to agree with the Books and Vouchers of the Company.  ROD. MACKAY, JAUDII JOHN GARDEN, JAUDII
Dr.	To Net Revenue Account. Balance at Credit thereof, as per Sundry Outstanding Accounts due by the Company.  "Interest on Treasury Loan till 30th June, 1889.  "Reserve Fund at 31st Dec., 1888.  "Reserve Fund at 31st Dec., 1888.  "Reserve Fund at 30th June, 1889.	Examined and found to agree with Pelest, 26th July, 1899.

No. 14.—MILEAC Half Year ended June 30, 1888.  68 Lines owned by Company	E S S S S S S S S S S S S S S S S S S S	Half-year ended June 30, 1890.  Half-year ended June 30, 1890.  Miles  Con- Engine  68  68  68  68	30, 1880. Miles Worked by Engines.
--	---	--	------------------------------------

	1		
Half-year ended June 30, 1889.	181,629	32,367	213,806
Half-year ended June 30, 1838.	178.539	32,364	210,803
	:		
		Frains	
	Trains	Mineral	Total
	ger	and	
	Passen	Goods	
			Half-year ended   June 30, 1888.

R. W. KELLY, Chairman of Company. HUGH EVANS, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

GEO. P. CULVERWELL, Bugineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past 1st July, 1889. R. G. MILLER, Loco. Supt.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended June 30th, 1889, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bonn fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Relfast, 25th July, 1889

ROD. MACKAY, Juditors of the Company.

### Belfast and County Down Railway.

ORDINARY GENERAL HALF-YEARLY MEETING of the Shareholders of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on TUESDAY, the 6th day of AUGUST, 1889, at the hour of ONE o'clock in the Afternoon, to transact the usual Business, and all parties interested are requested to take Notice that the "Registry of Transfers" of the Company will be Closed on and from Wednesday, the 24th day of July, 1889, until such Ordinary Meeting shall have been held.

By order of the Directors,

(Signed),

JOHN MILLIKEN, Secretary.

Dated at the Company's Office,

BELFAST, 15th July, 1889.

Belfast and Northern Counties Railway.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1889,

TO BE

SUBMITTED TO THE PROPRIETORS.

AT THE

### Eighty-eighth Half-yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Wednesday, the 7th day of August, 1889,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Belfast:

PRINTED BY W. & G. BAIRD, ROYAL AVENUE

### LIST OF DIRECTORS.

### Chairman.

(a) The Right Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.

### Deputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., J.P., Parkmount, Belfast.
- (b) W. J. PIRRIE, Esq., ... Queen's Island, Belfast.
- (b) THOMAS S. DIXON, Esq., J.P., ... York Street, Belfast.
- (b) JOHN B. GUNNING MOORE, Esq., J.P., Loymount, Cookstown.
- (c) Joseph Richardson, Esq., ... Springfield, Lisburn.
- (c) RICHARD W. KELLY, Esq., ... Cope Street, Dublin.
- (a) EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim
- (a) James Wilson, Esq., ... Skipper Street, Belfast.
  - (a) Retire at ensuing Meeting.
  - (b) Retire August, 1890.
  - (c) Retire August, 1891.

### DIRECTORS' REPORT.

BELFAST, 17th July, 1889.

THE Comparative Statement of Receipts for the half years ended 30th June, 1888 and 1889, is as follows:—

						1888.	1889.	Increase
Number of Pas	sengers	V		100	3 60	712,590	778,945	66,355
						£	£	£
Passengers, par	cels, &	C				38,677	41,942	3,265
Merchandise,						34,112	35,119	1,007
Minerals						8,373	11,306	2,933
Live stock				-		2,155	2,204	49
Mails						3,925	3,940	15
Miscellaneous			4.			886	929	43
						£88,128	95,440	7,312

The small increase in Mails represents an additional payment in respect of service on Cushendall Line, which commenced on 16th February last.

### EXPENDITURE.

In the working expenses, which are 52.81 per cent. of the receipts, as against 53.49 compared with the corresponding period, there is a net increase of £3,255, attributable to the causes explained in last Report, viz.: higher price of Coal, Iron, and some other materials, to extra renewal of a portion of the Rolling Stock, and to a considerable addition to the train milage, owing to the increased traffic.

### PERMANENT WAY AND WORKS.

About 70 per cent. of the line is now laid with steel rails. Several new and useful works were carried out during the half-year, and charged to revenue; notwithstanding which there is a net decrease in the expenditure of this department.

### FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stocks, &c., shows an available balance of £39,570 4s 9d. The dividends on the Preference Stocks absorb £19,860 10s 0d, leaving a balance of

£19,709 14s 9d, out of which the Directors recommend that a dividend be paid at the rate of Five per cent. per annum on the ordinary Stock, placing the sum of £3,000 to Reserve Fund, and carrying forward £1,724 4s 9d to the credit of next half-year's account.

During the half-year two loans, amounting to £1,000, being the last of the Bonds taken over with the Cushendall Railway, were paid off.

### CAPITAL EXPENDITURE.

Of the additional Stock estimated for in last Report, fifty Wagons and the two narrow gauge Carriages have been completed in your own workshops, and are in use. The remainder of the vehicles are in a forward state, and will be finished in the current half-year. The Directors have also found it necessary, owing to increased traffic in Iron Ore, to order the construction of 26 16-ton broad gauge Wagons.

The entire Carriage Stock of the Company is fitted with the Automatic Vacuum Brake; but the Directors think it desirable no longer to postpone carrying out their original intention of fitting with this Brake, all Engines and other vehicles of which Passenger Trains may at any time be composed. An item for this outlay appears in the estimate of further Capital Expenditure, Table No. 7, which also includes the Wagons before mentioned, and other contemplated works.

### BALLYMENA AND LARNE RAILWAY.

The Bill for amalgamating the above Railway with your system, which received the approval of the Proprietors at the special meeting held on 1st May last, has since passed through all its stages, and now awaits the Royal assent, which it is expected will be given before the day of meeting. You will be asked at a special meeting, to be held at the termination of the ordinary business, to sanction the exercise of the powers conferred upon the Company by the Act.

A Form of Proxy for use at the Special Meeting is enclosed with this Report.

The Directors have made arrangements to take over the Line as from 1st July.

### LARNE AND STRANRAER STEAM-BOAT SERVICE.

Your Directors have pleasure in stating that a new large and powerful Paddle Steamer, capable of performing the journey in two hours, has been ordered for the above service, and, it is expected, will be ready about January next.

The Board have agreed to take shares in the Boat Company (which is shortly to be reconstructed), for the amount appearing in Balance Sheet as a Loan. This they have power to do under the Company's Act of 1878, and the Resolution of Shareholders passed on 12th August, of that year.

### DIRECTORS AND AUDITORS.

The Directors who retire by rotation are The Right Hon. John Young, Mr. Henry H. M'Neile, Mr. Edmund M'Neill, and Mr. James Wilson. All are eligible, and offer themselves for re-election.

Mr. Waterhouse, one of the Auditors, also retires by rotation, and offers himself for re-election.

JOHN YOUNG, CHAIRMAN.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

COMPANY.	CAPITAL CREATED OR SANCTIONED	Loans or Debenture Stock.	£128,333 £513,333		60,000 240,000		12,500			50,000 200,000				18,000			8,000 33,000	-	10,000	58,290 138,290	001 110 00
THE	CAPITAL C	Stock.	£385,000	225,000	180,000	7,500	12,500	100,000	135,000	150,000		300,000	18,000	18,000	8,000	60,000	25,000	30,000	10,000	80,000	0000
CAPITAL AUTHORISED AND CREATED BY	5D.	Total.	£513,333	265,000	240,000	70,000	12,500	133,000	179,999	200,000	35,000	360,000	18,000	18,000	8,000	80,000	33,000	30,000	10,000	138,290	000 011 100
SED AND	CAPITAL AUTHORISED	Loans or Debenture Stock.	£128,333	40,000	000'09	. 62,500		33,000	44,999	50,000	35,000	000,000				20,000	8,000			58,290	0000 0000
AUTHORI	CA	Stock.	£385,000	225,000	180,000	7,500	12,500	100,000	135,000	150,000		300,000	18,000	18,000	8,000	000,000	25,000	30,000	10,000	80,000	000 111 1000
No. 1—STATEMENT OF CAPITAL		ACT OF PARLIAMENT,	a Railway Act, 1	13	", Ballymena and Portrush ", 1858		33	ies,,	", (Sale)	orthern Counties "	22	Northern Counties,,	", Ballycastle ", 1878	d Dungiven "	11	orthern Counties "	1882		", Belfast and Northern Counties", 1883	" Do. " 1884	Thomas

NTO	OF STO	CK &	SHARE C.	APITAL CRE	No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	ING THE PR	OPORTION F	ECEIVED.
DESCRIP	TION.			Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary Stock 4 per cent. Preference Stock	1858	:::	£180,000 12.500	£ s d 589,420 0 0	E s d 599,420 0 0		i	ष्ठ : :
# Per cent. Preference Stock	1878 1881 1845 1860	41 :40	258,480 41,870 52,100 7,500	492,850 0 0	492,850 0 0	1		1
" " Ordinary or Preference Stock	1871	: 11 ; a	150,000	444,600 0 0 207,130 0 0	444,600 0 0		:	207,130 0 0

OK.
STO
DEBENTURE
AND
LOANS
BY
RAISED BY
AL
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No

TOTAL Raised by Loans and by	Debenture Stock.	p s g	528,196 0 0	527,196 0 0		1,000 0 0	-	527,196 0 0	9,926 0 0
Raised by issue of Debenture Stock.	At 4 per cent.	b s 3	467,196 0 0	467,196 0 0	:	:	£600,122 0 (63,000 0 0		
9,9	Total Louns.	p s	61,000 0 0	0 0 000'00		1,000 0 0	ement No. 1		
RAISED BY LOANS.	At 5 per cent.	p s 3	1,000 0 0	:		1,000 0 0	Total amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 Less Amount not yet available	:	
A	At 43	E s d	0 0 000,09	0 0 000,00	:	4	of Capital creat		
			:	:		:	respect o		ie, 1889
			1	:	:	40	Stock, in	:	30th Jun
					:		benture 6	s above	owers, at
			4		:		s and De	Stock, a	rowing P
							uthorized to be raised by Loans Less Amount not yet available	Total Amount raised by Loans and Debenture Stock, as above	Balance, being available Borrowing Powers, at 30th June, 1889
			,				to be ra	Loans an	, being at
			9		:	4	uthorized Less Am	raised by	Balance
			, 1888	e, 1889,		:	amount a	Amount	
		Existing at	31st Dec., 1888	30th June, 1889,	Increase	Decrease	Total	Total	

ACCOUNT.
N CAPITAL
ON
EXPENDITURE
AND
No. 4-RECEIPTS

Dr.

Cr.

Total to 30th June, 1889	d. £ s. d. 1,536,870 0 0 60,000 0 0	467,196 0 0 2,064,066 0 0 818 10 4	£2,063,247 9 8 49,778 17 3	£2,113,026 6 11
Amount Received during Half-year to 30th June, 1889.	.: Dr. 1,000 0	Dr. 1,000 0	Dr. 1,000 0 0 £2,063,247	
Amount Received to to 31st Dec., 1888.	1,536,870 0 0 61,000 0 0	2,065,066 0 0 818 10 4	2,064,247 9 8	
	By Receipts .— Stock per Account No. 2 Loans per Account No. 3	Debenture Stock, per Account No. 3. Less Balance of Discount and Premium on Stocks	Balance	
Total to 30th June, 1889.	£ 8. d. 1,667,568 19 3 322,986 16 0 182,475 11 8			£2,113,026 6 11
Amount Expended during Half-year to 30th June, 1889.	538 1 7 3,256 4 7			3,794 6 2
Amount Expended to 23 18t Dec., 1888.	2 8, d. 1,657,025 17 8 319,730 11 5 132,475 11 8			2,109,232 0 9
	To Expenditure On Lines open for Traffic (No. 5) Working Stock Subscriptions to other Railways and undertakings			

# No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1889.

TOTAL.	8. 8. d. 60. 6. 4 130. 3.11 19. 9. 2 216. 18. 8 95. 0. 4 461. 4.1 104. 12. 9 2,680. 7. 9	3,811 16 2 17 10 0 £3,794 6 2
Working Stock.	£ s. d. 461 4 1 104 12 9 2,690 7 9	£3,256 4 7
Way & Works.	28 8. d. 130 8 11 19 9 2 216 18 8 95 0 4	£461 12 1
Land	8.8. d. 8. d. 60. 6. 4	.603 19 6
	3:1:1 (231	:
	1441188111	urchase c
	111113111	d uodn p
	::::::::	s, acquire
	111111111	y Shares
	Carriages	Larne Railws y
	Main Line—Trooper's Lane Ballyclare Branch Belfast—Milewater Culvert Moneymore—Line Siding Londonderry—Footbridge Cushendall Branch—Telegraph Carriage Stock—2 Narrow-gragee Carriage Stock—2 Narrow-gragee Wagon Stock—60 Open Wagons	Credit Ballymena and Larne Railway Shares, acquired upon purchase of Cushendall Railway

### No. 6-RETURN OF WORKING STOCK.

	Total.	1526	50
	Break Vans.	25 25	: :
JISE.	Ballast Wagons.	20 20	: :
HANI	Воідет Тгиска.	24 04	::
MERC	Timber Trucks.	76	: :
	Open Wagons.	958	909
	Covered and Cattle Wagons	426	
	Total.	219	67
	Passengers' Luggage Vans.	88	: :
	Fish and other snav	83 83	: :
	Post-Office Sorting Vans.	01 01	: :
JOACHING.	Carriage Trucks.	00 00	::
COAC	Horse Boxes.	171	::
	Composite.	51	: :
	Srd Class.	72	61 :
	2nd Class.	-1-1	::
	lst Class.	66	: :
VE.	Total.	52	::
COMOTI	Goods Engines.	19	::
Lo	Passenger Engines.	85 SS	::
		Stock on 30th June, 1889, 31st Dec., 1888,	Increase during Half-year, Decrease do

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વર	3,850	2,650	200		27,000
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	:	:	:		
	:	:	:		
	:	:			
	:	:	V:		
		:	. :		
	Additional Wagons, Vacuum Brake, and Machinery	Land and Works at Belfast, Ballymena, &c	Lengthening Platforms of Shore Line Stations		
	વર	chinery 3,850	inery 3,850	chinery 3,850 2,650	chinery 3,850

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per No. 7.

						p s 3	p s 3
Share Capital created, but not yet issued (as per Account No. 2) Loan Capital authorised, but not yet received (as per Account No. 3)	: :	: :	; .	: :		207,130 0 0	
Load rowers not yet available	:	:		:	63,000 0 0	72,926 0 0	
							280,056 0 0
Less Balance at debit of Capital (as per Account No. 4)			:	3			49,778 17 3
							230,277 2 9

No. 9—REVENUE ACCOUNT
EXPENDITURE.
tc. (See Abstract A) 15,272 16
Locomotive Power D 12,3418 Carriage and Wagon Repairs ( ,,, C) 5,692 Traffic Expenses ( ,, E) 15,063 General Charges ( ,, E) 4,919
56,329
£4,258 17
47,525
:
,
Personal Injury Damage and Loss of Goods £112 14 10
2,484
" Rent of a portion of Carrickfergus and Larne Line, and Carrickfergus Station
50,399
Balance carried to net Revenue Account

Dr.	No. 10-	No. 10-NET REVENUE ACCOUNT.	ENUE	ACCOUNT.	Cr.
Half-year ended 30th June, 1888.		Half-year ended 30th June, 1889.	Half-year ended 30th June, 1888.		Half-year ended 30th June, 1889.
1,345 435 9,334 1,324 11,273	To Interest on Loans on Bond £1,334 17 7 7 8 Benevier Stock 9,343 18 5 9 9 9 Bankers and General Interest 18 11 10 pny (Treland), as joint-owners of Belfast Central Railway Com-	£ s. d. 11,135 17 7 720 0 0	4,132 250 560 560 22 37 150 .:	By Balance brought from last Half-Year's Account ,, Dividend on Carrickfergus and Larne Raliway Shares, &c. Ilmavady and Dungyorn Raliway Shares. ,, Interest on Portstewart Tramway Company's Loan ,, Tolls on Belfast Central Raliway, per Great Northern Raliway Company (Ireland) ,, Balance brought from Revenue Account, No. 9	£ 8, d. 5,342 4 11 5,342 4 11 500 0 0 500 0 0 170 0 0 172 2 2 173 2 2 2 45,040 5 6
34,081	"., Balance available for Dividend		40 094		
1000		£ 7 021,152	40,04	and the second	£51,426 2 4

	Half en 30th	39,570
VIDEND.		£ 8. d.
FOR DI		
ROPRIATION OF BALANCE AVAILABLE FOR DI		:
BALANCE		
OF		:
APPROPRIATION		as per Account No. 10)
No. 11—PROPOSED		Balance available for Dividend (as per Account No. 10)
	-year nded June, 888.	180

Half-year ended 30th June, 1889.	29,570 4 9		37,846 0 0	£1,724 4 9
	£ s. d. 38 19,860 10 0	14,985 10 0	34,846 0 0 3,000 0 0 37	3
	£9,857 0 0 10,003 10 0	:	:	:
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	: : :			
	nt No. 10)	4		
	k, at 4 per cat 4 at 4 ber c	at 5	- 10	,
	or Dividend (a eference Stoci	£599,420 Ordinary Stock, at 5	. pi	f-year
	Balance available for Dividend (as per Account No. 10) On £482,860 Preference Stock, at 4 per cent. per annum ,, £444,600 ,, at 4½ ,, at 4½	" £599,420 Orc	To Reserve Fund	Balance to next hal
Half-year ended 30th June, 1888.	34,081 9,857 10,003	10,490	2 000	1,731

### No. 12-ABSTRACTS

	Half-year ended 30th June, 1889.	£ 8. d.	9 R40 18 0		3,012 12 7	5,662 8 7		Half-year ended 30th June 1889.		27.00	325 19 8 325 19 8	15,055 0 5		Half-year ended 30th June, 1889.	2 8. d. 750 0 0 50 0 0	0000	123 13 8 193 11 10 337 9 8	13	4,919 12 3
S AND WAGONS.		£ s. d.	71 19 10 977 3 2 1,600 13 0	1	1,668 19				tores	Expenses	1 1				: :-	er, Accountant,			
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages	Salaries, Office Expenses, and General Superintendence Wages Materials	s, Office Expenses, and Ge	Materials		TRAFFIC EXPENSES.		Salaries and Wages, &c. Fuel. Lighting. Water and General Stores	Clothing Stationery, and Tickets Shunting, Hydraulic, and Omnibus I	Wagon Covers, Ropes, &c Miscellancous Expenses		GRNERAL CHARGES.		Directors Auditors and Public Accountant	Salaries of Secretary, General Managrand Clerks	Advertising Fire Insurance	uses uses	
C B	Half-year ended	Controlled to	64 883 1,134	79	1,312	4.932	D	Half-year ended 30th June, 1888.	10,519	, 290 675 1.149	348	14.729	国	Half-year ended	750 65	2,258	108 170	255 190 190	4.526
	Half-year ended	30th June, 1889.	£ s. d. 513 0 6	0 4 00 40	-	4,253 8 7			15,272 16 9		Half-year ended	June, 18	oń	287 19 5		14 1	3,889 9 8		15,419 8 11
8. &c.			ક જ	6,303 6 3 4,203 1 5	2,487 3 7	9							s. a		6,448 7 1 224 6 2 559 6 9	2,011 15 8 1,877 14 0			
MAINTENANCE OF WAY. WORKS, &C.			Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	way— Wages Materials	Repairs of Roads, Bridges, Signals, and Works	Repairs of Stations and Buildings		Miles Maintained – 334  Double 334 Single 1844	Total 2174	LOCOMOTIVE POWER.		86	Salaries, Office Expenses, and General	Running Expenses— Wages connected with the work-	ng of Locomodive Engines Coal Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials			
No.	Half-year ended	30th June, 1888.	97	6,187	2,278	1,459			15,523	B	Half-year ended	30th June, 1888.	ય	3,839	4,447 243 513	1,814		1	12,823

Cr.	er Account	49,778 17 3	13,096 2 6	. 13,913 16 2	10,335 5 5	1,980 8 11	3,165 8 10		£5,953 15 0	1,475 11 8	7,429 6 8	d 2,166 0 0	1,130 14 8		£102,996 0 5
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account	No. 4	Cash at Bankers and in hands	" General Stores	" Outstanding Traffic Accounts	" Amount due by Post Office	" Sundry Outstanding Accounts	" Loans, viz.:-	Larne and Stranraer Steamboat Company &	Portrush Tramway Construction		" Portstewart Tramway Company's Shares and Bond	" Balances due by other Companies		
GENERAL	s d	89,570 4 9	1,248 14 10	10,817 10 10	0 0 170,72	11,314 18 1	3,973 11 11	0 0 000'6						102.908	>
No. 13	edit thereof as per	:	:	d Loans	:		:	;							
	To Net Revenue Account, Balance at Credit thereof as per		Unpaid Dividends and Interest	Interest accrued on Debenture Stock and Loans	Temporary Loans	Sundry Outstanding Accounts	" Balances due to other Companies	" Reserve Fund							

	No. 14—MIL	EAGE	STATEM	MENT.	
		Н	alf-Year ende	ed 30th June, 188	9.
Half-Year ended 30th June, 1888.		Miles Autho- rised.	Miles Con- structed	Miles Con- structing or to be Constructed.	Miles Worked by Engines.
1561	Lines owned by Company	1561	156½		156}
61	" worked "	61	61		61
2171		2171	2171		2171

	No. 15—	STATE	MENT OF TR	RAIN M	ILEAGE.	
Half-Year	ended 30th J	une, 1888.		Half-Year	ended 30th J	une, 1889.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
276,380	64,573	340,953	Passenger Trains	287,386	69,905	357,291
135,128	26,869	161,997	Goods and Mineral Trains	252 020	28,686	179,905
411,508	91,442	502,950	Total	438,605	98,591	537,196

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

17th July, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

17th July, 1889.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be charged thereout.

20th July, 1889.

EDWIN WATERHOUSE, Auditors. G. SNEATH,

### BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

EIGHTY-EIGHTH ORDINARY GENERAL MEETING, WEDNESDAY, 7th August, 1889.

NOTICE IS HEREBY GIVEN THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus of the Company, YORK ROAD, Belfast, on WEDNESDAY, the 7th day of August, 1889, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is hereby further given that at the conclusion of the said Half-yearly Meeting an Extraordinary or Special General Meeting of the Proprietors of the Company will be held at same place, to sanction the raising, by the issue of new Ordinary Stock or Preference Stock, and by the creation and issue of Debenture Stock, of the additional capital authorised by the Belfast and Northern Counties and Ballymena and Larne Railway Companies Amalgamation Act, 1889, to be raised by the Company as therein provided; and to confer such powers on the Board of Directors in relation thereto as the Proprietors may think fit.

The Transfer Books of the Company will be closed on the evening of Tuesday, the 23rd July, and will remain closed until and including the day of Meeting.

WM. R. GILL,

Secretary.

Belfast, 12th July, 1889.

### Cork, Bandon & South Coast Railway

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months ended 30th June, 1889,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-EIGHTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork,

ON WEDNESDAY, 14th AUGUST, 1889,

At 12.30 o'clock, p.m.

### DIRECTORS.

Chairman.

JOHN WARREN PAYNE, J.P., Cork.

Deputy Chairman.
WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,
JOHN H. SUGRUE, J.P., D.L., Cork,
JOHN S. HAINES, J.P., Cork,
THEODORE F. CARROLL, Cork,
CAPT. A. WARREN-PERRY, J.P., Kinsale,
THOMAS K. AUSTIN, J.P., Dublin,
WM. M. MURPHY, J.P., M.P., Dublin,
JOHN FINDLATER, J.P., Dublin.

Secretary.

EDWARD H. DORMAN.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

### REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 14th day of August, 1889.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1889 and 1888:—

Description of Traffic	Half-year ended 30th June, 1889.	Half-year ended 30th June, 1888.	Increase	Decrease
Number of Passengers	145,048	141,876	3,172	-
Passengers	£ s. d. 11,958 15 8	£ s. d. 11,428 19 11	£ s. d. 529 15 9	£ s. d.
Parcels, &c	953 13 8	885 17 5	67 16 3	-
Horses, Carriages, &c	140 18 0	94 4 8	46 13 4	-
Goods	16,425 19 2	12,972 4 9	3,453 14 5	_ = 1
Live Stock	2,659 3 1	2,659 1 10	0 1 3	-
Mails	1,510 0 0	1,510 0 0	-	-
Miscellaneous Receipts	73 13 0	68 10 3	5 2 9	-
Total	33,722 2 7	29,618 18 10	4,103 3 9	
Increase for Half-year	-	-	4,103 3 9	

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, duly audited and certified.

### RECEIPTS AND EXPENDITURE.

The Gross Revenue from all sources amounts to £33,722 2s. 7d., against £29,618 18s. 10d. for corresponding period of 1888, showing an increase of £4,103 3s. 9d. This increase is very satisfactory; it extends over every branch of the Traffic, and fully bears out the hope expressed in the last Report of a general improvement in this country.

The Working Expenses show an increase of  $\mathcal{L}_{1,118}$  as compared with the same period in 1888. This is not large considering the increase in the receipts, the extra mileage run, and the advance in the price of stores and materials of every description; the increased expenditure on coal alone being  $\mathcal{L}_{440}$ .

### CAPITAL ACCOUNT.

The expenditure on this Account during the Half-year amounted to £6,778 os. 5d., which was principally expended on the lining of Ballinhassig Tunnel.

### REVENUE ACCOUNT.

This Account shows a balance of £16,273 13s. 8d., which, added to £2,351 4s. 8d. brought forward from last half-year, amounts to £18,824 18s. 4d. After providing for Interest on Debenture, Preference Stocks and other charges, a balance remains of £6,180 13s. od., out of which your Directors recommend the payment of a Dividend at the rate of 3 per cent. per annum on the Ordinary Stock of the Company, carrying forward a balance of £2,580 13s. od. to next Account.

### ROLLING STOCK.

The Rolling Stock has been carefully maintained, and is all in good working order. One Lime Waggon and one Stone Truck were re-built during the Half-year.

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order; 350 tons of steel rails have been laid (equal to 3½ miles of road), and 9,700 creosoted sleepers put in. The lining of Ballinhassig Tunnel was commenced in February and will be finished early in September; a new station house has also been built at Ballinhassig. £1,000 of the cost of relaying has been carried to the Suspense Account, and the balance paid out of the Revenue of the Half-year.

JOHN WARREN PAYNE, Chairman. EDWARD H. DORMAN, Secretary.

Chief Offices, Terminus, Albert Quay, Cork. 3rd August, 1889.

### COMPANY RAILWAY COAST SOUTH AND BANDON CORK,

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	CAP	CAPITAL AUTHORIZED	ZED	CAPITAL C	CAPITAL CREATED OR SANCTIONED	ANCTIONED	4	BALANCE	
ACTS OF VARIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Cork and Bandon Railway Act, 1845, 8 Vic	CA	£ 80,000	320,000	240,000	80,000	320,000		1	1
,, 1852, 12 Vic		11	48,000	48,000	11	48,000	11	11	11
West Cork Railways Act, 1860, 23 Vic	20,000	1	20,000	8,500	1	8,500	11,500	1	11,500
Kinsale Railway Act, 1868, 32 Vic	1	8,000	8,000	1	8,000	8,000	1	1	1
Hen Valley Railway Act, 1874, 38 Vic Cork and Kinsale, and Cork and	1	20,000	20,000	1	20,000	20,000	1	1	1
Bandon, West Cork and 1len									
Valley Railways Act, 1879, 42 Vic	226,638	1	226,638	226,638	1	226,638	1	1	1
Cork, Bandon and South Coast Railway Act, 1888, 51 & 52 Vic.	1	40,000	40,000	1	40,000	40,000	1	1	1
Total	564,638	148,000	712,638	553,138	148,000	701,138	11,500		11,500

Amount Created Amount Received Calls in Arrear Shares, and Discount Unissued Only On Pref. Stock.	8. d. 8. d.	176,282 0 6 - 63,717 19 6	48,000 0 0 0	37,542 10 6 12 3 11 691 5 7	168,569 12 6 - 541 7 6	39,243 0 0 - 520 0 0	1	469,637 8 6 12 8 11 65,470 12 7 18,018
Amoun			4		:	48,009		553,138
Description		Ordinary Stock	Preference 54 per cent. Stock	Preference 4 per cent. Stock	West Cork Preference Stock, 4 per cent	Kinsale Preference Stock, do		Total

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

TOTAL.	128,000 138,000	10,000	148,000	10,000
At 4 per cent.	£ 56,344 66,344	10,000		•
At 44 per cent.	£ 71,656 71,656		ted, as per Statement No. 1.	6
	Existing at 31st December, 1888 Existing at 30th June, 1889	Increase	Total Amount raised to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Debentures	Balance, being available borrowing powers at 30th June, 1889

Dr.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.\*

TOTAL	469,637 3 6 138,000 0 595 0 0 7,905 1 0 537 18 2 6,867 18 0	899 049 0 8
Amount Received during the Half-year to 30th June, 1889	### 8. d. ##############################	1
Amount Received to 31st Dec., 1888	#69,637 3 6 128,000 0 0 17,905 1 0 7,905 1 0 87 18 2 606,225 2 8	1
	By RECEIFTS:  Shares per Account No. 2 Loans per Account No. 3 Sundries, Engines sold Received from Revenue Premium on issue of 4% Deb. Stock, less Discount on do.	
TOTAL	£ 8. d. 340,656 16 10 67,915 5 5 1 10,000 0 0 48,009 0 0 14,8,961 18 5 7,500 0 0	693 043 0 8
Amount Expended during the Half-year to 30th June, 1889	6,778 ° s. d.	616.265 0 3 67.78 0 5 623.043 0 8
Amount Expended to 31st Dec., 1888	e. 5 383,878 16 5 5 7 8 10,000 0 0 0 17,500 0 0 0 0 0 17,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	616.265 0 3
	To Expendive E.—  On Lines open for Traffic, No. 5  Working Stock, No. 5 67,915  Subscription to other Railways:  Hen Valley Railway Co 148,961  Clonakilty Extension 148,961  T,500	

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623,043

Cr.

### 6.-DETAILS OF CAPITAL EXPENDITURE. No.

For Half-year ended 30th June, 1889.

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8 s. d.	5,935 17	6,778 0 5
<b>e</b>	25.25	138
	20,00	6,7
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INES OPEN FOR TRAFFIC-	Ballinhassig Tunnel Balance, Cost of Act, 1888	
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No. 6.-RETURN OF WORKING STOCK.

TRIOT				250	251		-	1
	Special Vehicles			63	C3		1	1
	Goods Brake Vans.			4	4		1-	1
	Cattle Ballast Hopper Timber Wagons. Wagons. Trucks.			4	4		1,	
ANDISE	Hopper		100	4	4		1	1
MERCHANDISE	Ballast Wagons.			9	9		1	1
	Cattle	wagons.		16	16		1	1
	Goods Wagons.	Covered Open.	1	24	25		7	1
	Goods	Covered		190	190		1	1
	[ato]		3	49	47		1	63
	Luggage and Parcel Vans			4	4		1	1
	Carriage and Trucks Parcel			ග	60		1	1
	Horse	Horse		4	4	1	1	1
ING	3rd Class & Brakes		_	2	9		1	-
COACHING	3rd Class			14	15	1	~	1
00	2nd and			1	-		1	1
	2nd	Class		cs.	-	1	1	-
	1st & 2nd 2nd	Class		12	11		1	П
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Locomotive	səui	Eng	-	15	15	1	1	1
	T			31st Dec., 1888,	30th June, 1889, 15		Increase	Decrease

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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15-60	h Iron	
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	linhase l'imber allast l'ump a	
	Lining Ballinhassig Tunnel Replacing Timber Bridges with Iron (Half-cost) Land for Ballast Pit Tank and Pump at Kinsale Junction Land at Gaggin	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

s d. 0 0 0 0 3 11 0 0	3 11 8 0	5 11
11,500 18,018 12,12 10,000	39,530 6,367 1	33,162
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No. 1. No. 2. No. 3.	:	
per Account	•	
Share Capital Authorized, but not yet created, per Account Stock and Share Capital Unissued, "Borrowing Powers unexercised, "	Deduct Debit Balance in Capital Account No. 4	

(*				-			
Cr.		00	90	63	0		2
		15	=======================================	63	73 13		CS
	1889	11,958 15	2,604 11	19,085	23		33,722
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- 1	Half year ended 30th June, 1889	24000	000	03	00	E TI	
	Ha 301	100.5	10	19	00 10		
		1,211 2,710 7,982 54	1,094		8 10		
		400,5	1,5	2,659			
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		5,410 17,410 122,228					
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	国	1st Class 2nd Class 3rd Class Excess Fa	ස ගේ		Rec		
H.	RECEIPTS	, 200 E	lorse	ise :	ees		
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000		Do.	arcel	[erc]	rans		
AC		By Passengers, 1st Class Do. 2nd Class Do. 8rd Class Do. Excess F.	" Parcels, Horses, and Carriages	" Merchandise " Live Stock …	" Transfer Fees Miscellaneous Receipts		
UE	H 05	1					
EN	Half-year ended toth June, 1888	£ 2,546 7,770 51	11,429 980 1,510	2,659	10		29,619
REV	Half-year ended 30th June, 1888	100		120			29,
No. 9.—REVENUE ACCOUNT.	88 89	p 00000	- 0	0 104	1=	00	-3
8.	r end	9 8 8 0 0	10 10	0 180	00	133	<b>८</b> २
No	-year	5,091 4,127 1,402 4,259	6555	11 2552 457	17,448	16,273 13	22
	Half-year ended 30th June, 1889	10, 4, U, 4			17,	16,2	33,722
		D'O'B' A'B'	É	: :::		:	
	1199	Maintenance of Way, Works, and Stations, see Abstract A., Locemotive Power, do. B., Carriage and Waggon Repairs, do. C., Treffic Expenses	do.				
	国	orks. bstr do. iirs,		, &c		enne	
	EXPENDITURE	, W , ee A		Damage and Loss of Goods, &c. ates and Taxes		Rev	
	LI	Way son		of Go		Net	
	NON	Maintenance of W Stations, Locomotive Power, Carriage and Waggr	es,	Loss		\$	
	国山	s, se Po	narg non-	Taxe Taxe		rried	
	E	Stations, comotive I	ul Ci	ge a		e cal	
		Str Str Scom com urria	General Charges, Compensation—	Damage and Lo Rates and Taxes Law Expenses Rents		lanc	
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C., Treffic Expanses	3 3	Damage "Rates and "Law Exp		" Balance carried to Net Revenue	
	H 45	-					
5.	Half-year ended 80th June, 1888	£ 4,324 4,466 1,327 4,033	666	55 55 55 55 55 55 55 55 55 55 55 55 55	16,430	13,189	319
Dr.	Half enc 30th 18	44-4			16,	13,1	29,619
	-				-		

## No. 9a.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1889.

June, 1888	EXPENDITURE	June, 1889   June, 1888	June, 1888	Receipts	June, 1889
ස ය ය ය ය ය ය ස	To Maintenance, Working, and other charges	£ s. d. 3,520 17 0 3,675 1 10	84 81 81 82 82 82 83 83 85 85 85 85 85 85 85 85 85 85 85 85 85	By Pasengers Mails	2,679 18 7 158 19 2 158 19 2 354 0 0 3,425 15 10 561 13 1
6.215		7,195 18 10	6,215		7,195 18 10

# No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1889.

68	100000	9
June, 1889	∾. 800000 € 4	00
Jun	100 20 20 TT	1.522
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	: : : : : : : : : : : : : : : : : : :	
RECEIPTS,	3, and ]	
R	By Passengers Marels Mais Horses, Carriages, and Dogs Cattle	
	recels ails orses, Coods ttile	
	By Pa	
June, 1889   June, 1888	75 25 25 25 25 25 25 25 25 25 25 25 25 25	1.358
Jun		-
6881	. 0 4 . 4 03	3 6
June, 1	411 14	,522 3 6
	1,1	1,
	To Maintenance, Working, and other charges 1	
	nd othe	
EXPENDITURE.	ng, an pay I.	
XPEND	Worki ble to	
H	ance, availa	
	lance	
	To Man. Ba	
June, 1888	260 260 260	1,358
Jul	-	

### No. 10.-NET REVENUE ACCOUNT,

For Half-year ended 30th June, 1889.

Cr.

Cr.	Half-year ended 30th June, 1889.	2,351 4 8 16,273 13 8 95 16 9	18,720 15 1
889.		By Balance from last Half-year's Account, ,, Balance from No. 9 ,, Bankers' and General Interest	
For Half-year ended 30th June, 1889.	Half year ended 80th June, 1888	8,698 13,188	16,886
r Half-year end	Half-year ended 30th June, 1889	2,939 2 9 2,939 2 9 1,980 19 9 482 11 6 875 0 0 12,443 1 1	18,720 15 1
Pool		To Interest on Debenture Loans, &c  "Bankers and General Interest "Ien Valley Railway Co., 48 per cent. "On Traffic Receipts "Clonakilty Extension Railway Co., 35 per cent. on Traffic Receipts "Bantry Extension—Interest	
Dr.	Half-year ended 30th June, 1888	2,339 501 1,711 451 875 11,009	16,886

# No. 11. -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1889.

un 1889.	2 s. d. 12,443 l l 6,262 8 l	6,180 13 0 3,600 0 0	1	2,580 13 0
Half-year ended 30th Jun 1889.	8 s. d. 1,320 0 0 764 18 5 795 5 4 5	:	1	1
Half-y	Rate per cent.	00		1
	11,008 Balance available for Dividend as per Account No. 10.  No. 1 Preference Stock, 54 per cent 38,246  No. 2 Preference Stock, 4 per cent 169,111  Kinsale Preference Stock, 4 per cent 39,763	Ordinary Stock 240,000	Dividend on Stock transferred to Bank of Ireland to be refunded	Balance to next Half-year
Half-year ended 30th June, 1888.	Rate per cent. 1,320 11,008  5	4,386	1,986	2,346
Half-ye	48,000 38,500 178,611 48,009	240,000		

### No. 12.—ABSTRACTS.

A.	MAINTENANCE of WAY, WORL					
Half-year ended 30th June 1888				Half-yea	ar en	dec.
£	Colonica Office Theorem 1.0	£ s.	d.	£	s.	d
100	Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent	-		100	0	(
1,686 1,598	Way: Wages 1,	900 18 292 5		4,193	3	1
634	Repairs of Roads, Bridges, Signals, and					
306	Works Repairs of Stations and Buildings	=		439 358		4
	MILES MAINTAINED:			000	U	
	Single 843					
4,324 B.				5,091	2	(
	LOCOMOTIVE POWER.		A			
₽.	LOCOMOTIVE POWER.  Salaries, Office Expenses, and General Super-	€ s.	d.	£	S.	d,
B. £	LOCOMOTIVE POWER.  Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the working of	-				d,
B. 20 70 1,268	Salaries, Office Expenses, and General Superintendence	53 6	11	£	S.	d,
B. 2 70 1,268 1,106 105	LOCOMOTIVE POWER.  Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the working of Locomotive Engines 1,2  Coal and Coke 1,5 Oil, Tallow, and other Stores 1	53 6 46 5 20 11		£	S.	d
B. 20 1,268 1,106	LOCOMOTIVE POWER.  Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the working of Locomotive Engines 1,2  Coal and Coke 1,5  Oil, Tallow, and other Stores 1  Water 1	- 53 6 46 5	11 9	£	S.	d
B. 20 1,268 1,106 105 85 6 548	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the working of Locomotive Engines	53 6 46 5 20 11 09 12	11 9 7 9	£	S.	d. 0
£ 70 1,268 1,106 105 85 6	LOCOMOTIVE POWER.  Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the working of Locomotive Engines 1,2  Coal and Coke 1,5 Oil, Tallow, and other Stores 1  Water 1  REPAIRS AND RENEWALS:—  Wages 4	53 6 46 5 20 11 09 12 49 12	11 9 7 9 0	£ 70	s. 0	d. 0
B.  20 1,268 1,106 105 85 6 548 253	LOCOMOTIVE POWER.  Salaries, Office Expenses, and General Superintendence	53 6 46 5 20 11 09 12 49 12	11 9 7 9 0	£ 70	s. 0	d, 0

### No. 12.—ABSTRACTS Continued.

£       Salaries, Office Expenses, and General Superintendence	f-year ded June,				Half-year ende
Salaries and Wages   Salaries   Salar			1 0	£ s. d.	£ s. d.
Salaries and Wages   Salaries and Wages   Salaries and Wages   Salaries and Ropes   Salaries   Salaries and Ropes   Salaries   Salaries		internitoria		-	30 0 0
Materials   Mate					
Wagons :		36 1 1 1			
1,327					647 13
1,327					
1,327					In service
1,327		Wagons:-			
1,327		34 : 11			E24.30
£         Salaries and Wages              3,475 14         447         Fuel, Lighting, and General Stores	13	Witherlais	***	370 12 3	724 16
### Salaries and Wages	327				1,402 10
3,368   447   Fuel, Lighting, and General Stores   469   5   21   Advertising   28   13   96   Printing, Stationery, and Tickets   39   14   2   Miscellaneous Expenses   39   14   2   Miscellaneous Expenses   60   18   11   Horse Shunting Expenses   60   18   19   11   4,038	).	TRAFFIC EX	PENSES		
3,368	0				£ s. d
21       Advertising			***	_	
Printing, Stationery, and Tickets		4.1		-	
## Wagon Covers and Ropes   39   14   14   15   14   15   15   15   16   18   19   19   19   19   19   19   19				_	
Clothing		Wagon Covers and Ropes		_	
### ### ##############################					
### CENERAL CHARGES.  #### ### ### ### ### ### ### ### ###				_	8 19 6
## ## ## ## ## ## ## ## ## ## ## ## ##	)33				4,259 19 3
250     Directors            20     0       20     Auditors            9     9       136     Salaries             139     0       19     Office Expenses, Stamps, &c          24     5       21     Advertising          4     7       68     Fire Insurance          71     4       32     Irish Railway Clearing House          31     7		GENERAL (	CHARGE	S.	
250       Directors            250       0         20       Auditors             9       9         136       Salaries             139       0         19       Office Expenses, Stamps, &c            24       5         21       Advertising            4       7         68       Fire Insurance             71       4         32       Irish Railway Clearing House	2				£ s. d.
—       Arbitrators (Bantry Extension)        —       9       9         136       Salaries         —       139       0         19       Office Expenses, Stamps, &c        —       24       5         21       Advertising        —       4       7         68       Fire Insurance        —       71       4         32       Irish Railway Clearing House        —       31       7			***	·	250 0 0
136     Salaries  .	20			_	
19       Office Expenses, Stamps, &c                  4       7         68       Fire Insurance             71       4         32       Irish Railway Clearing House          31       7	36				
21       Advertising		Office Expenses, Stamps, &c		_	24 5 3
32 Irish Railway Clearing House — 31 7		Advertising		_	
		Irish Railway Clearing House		_	
	00				
15 Printing, &c — 37 11		Travelling Charges			
60 Officers' Superannuation — 60 0	45	Printing, &c		_	

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oo ·	18	90	2	0 80	0
अ	6,367 1	1,487	7,639	3,500	22,528 9
s. d. By Capital Account, Balance at debit thereof, as per	12,443 1 1 Account No. 4 500 15 8 ,, Amount due by Post Office	:	", General Stores, Stock of Materials on hand ", Permaneut Way Suspense Acet, at 31st Dec., 1888, £2,500 Debited at 30th June, 1889	" Cash at Bankers	
2)	12,443	3,867 4 4	1,485 15 8		22,528 9 1
f as per	: :				_
thereo	::				
To Net Revenue Account, Balance at credit thereof as per	Account No. 10	", Interest Accrued on Debenture Stock Sundry Outstanding Accounts			

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Miles Worker by Engine	60	80 44 894
Miles to be Con- structed	11	1
Miles Con- structed	60	844
Miles	60 243	84 84 84 84 84 84 84 84 84 84 84 84 84 8
1	Lines Owned by Company	

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Half-year ended 30th June, 1889	4,967 31,164 90,866	126,997
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	:::	
	Passenger Trains Goods do. Mixed do.	
	Pass Good Mix	
Half-year ended 30th June, 1888	5,784 28,023 90,950	124,757

JOHN WARREN PAYNE, Chairman of the Company. EDWARD H. DORMAN, Secretary and Acct. of the Company.

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, July 16th, 1889.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer.

Cork, July 15th, 1889.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, HENRY H. BEALE, Auditors.

Cork, August 1st, 1889.

### Cork, Bandon and South Coast Railway

### EIGHTY-EIGHTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 14th day of August, 1889, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1889, and of transacting the general business of the Company.

The Transfer Books will be closed from the 1st to the 14th August, both days inclusive.

By order of the Board,

EDWARD H. DORMAN,

Secretary.

Chief Offices, Terminus, Albert Quay, Cork, 22nd July, 1889.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 14th AUGUST.
DIVIDENDS PAYABLE ... 16th SEPTEMBER.

CORK, BLACKROCK, AND PASSAGE RAILWAY

COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30th JUNE, 1889,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE EIGHTY-SIXTH

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK,

On FRIDAY, 23rd day of August, 1889,

AT ONE O'CLOCK IN THE AFTERNOON

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

### DIRECTORS.

JOHN H. SUGRUE, Esq., J.P., D.L., Cork, Chairman.

TIMOTHY MAHONY, Esq., J.P., Cork.

JOSEPH H. CARROLL, Esq., Cork.

WILLIAM THOMAS BARRETT, Esq., Cork.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

J. J. O'SULLIVAN,

General Manager.

F. K. PARKINSON,

Secretary & Accountant

### REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-SIXTH HALF-YEARLY GENERAL MEETING

to be held on FRIDAY, the 23rd day of August, 1889,

at One o'clock, p.m.

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 30th June last, duly certified by your Auditors.

The receipts for the half-year shew an increase of £562 2s. 6d. as compared with the corresponding period last year. The necessary and unavoidable outlay on your Steamers and the Pier and Station at Queenstown has, however, all but absorbed this increase. Accordingly, having provided as usual for the Renewal and Suspense Accounts, your Directors can only recommend payment of dividends on the Preference Shares, carrying forward £270 14s. 8d. to the credit of next half-year.

JOHN H. SUGRUE, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Company's Offices,

Terminus, Albert Street,

Cork, 9th August, 1889

### PASSAGE RAILWAY COMPANY. BLACKROCK, AND CORK

### HALF-YEAR ENDING 30TH JUNE, 1889.

### [No. 1.]

# Statement of Capital authorised and created by the Company.

								Сар	Capital authorised.	sed.	Capital c	Capital created or sanctioned.	nctioned.		Balance.	
Acts of Farhament, or Certificates of the Board of Trade.	t, or Certi	ficates o	f the B	oard of 1	rade.			Shares.	Loans or Debenture Stock.	Total.	Shares.	Shares. Debenture Stock.	Total.	Shares.	Shares. Debenture Stock.	Total.
9 & 10 Victoria, 16th July, 1846	46	:	:	:	:	:	:	1/2	43,330	£ 173,330	£ 118,340	43,330	£ 161,670	11,660	£ Cancelled by Act of	by Act of
Steam Vessels' Act, 1881	::	: :	: :	: :	::	::	: :	26,000	8,600	2,000	26,000	::	26,000	: :	8,600	8,600
	Tota	ıl	:	:	:	:		158,000	51,930	209,930	146,340	158,000   51,930   209,930   146,340   43,330   189,670	189,670	:	8,600	8,600

### [No. 2.]

# Statement of Share Capital created, showing the proportion received.

Amount unissued.	彩	12,920		• • •	12,920
Amount uncalled.	악	:	:	:	:
Calls in Arrear.	23	:	:	•••	:
nount created. Amount received. Calls in Arrear. Amount uncalled	अ	13,080*	2,000	118,340	133,420
Amount created.	E	26,000	2,000	118,340	146,340
			:	:	:
		:	:	:	:
		•••	:	:	:
			:	:	:
			:	:	:
ption.		:	lares	:	:
Descri		:	Preference SI	Ordinary Shares	Total
					. 3

<sup>. £3,000</sup> of those Shares transferred to National Bank as security against overdrafts.

### [No. 3.]

### Capital raised by Loans and Debenture Stock.

		MAISED	Maised bi Loans.		Dais	ed by issue o	naised by Issue of Dependire Stoci	LOCK.	Toung and hy
	At 4 per Cent.	At 4 per Cent. At 44 per Cent. At 5 per Cent.	At 5 per Cent.	Total.	At 4 per Cent.	At 44 pe	r At 44 per Cent.	Total	Debenture Stock.
	क्ष	ಈ	ब	4	93	क्ष	क्ष	લ્લ	93
Existing at 31st Dec., 1888 at 30th June, 1889	1,100	4,300	700	6,100 5,850	30,100	300	2,500	32,900	39,000
Increase Decrease	400	150		250				: :	250
Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement Total amount raised by Loans, and by Debenture Stock, as above	, and by Deben are Stock, as ab	ture Stock, in re	spect of Capital	created, as per	. Statement	t No. 1.			3
Balance, being available Bo	rrowing Power	available Borrowing Powers at 30th Inne 1880	088						64,600
	CO C	o me contra a mile	0000						100

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	TOTAL.	## Sand Sand Sand Sand Sand Sand Sand Sand	179,385
	Received alf-year, th June, 9.	## 8. d. 1,100 0 0 Paid 250 0 0  1,1380 0 0 Paid 430 0 0  Paid 430 0 0	
Cr.	Amount Received during Half-year, ending 30th June, 1889.	Paid 250 0 0 Paid 250 0 0 Paid 430 0 0 Paid 430 0 0	
	eceived 1888.	2 0000000	
	Amount Received during Half-year, slst Dec., 1888. ending 30th June,	132,320 0 6,100 0 82,990 0 83,990 0 11,525 5 5,000 0 175,520 6	:
nur.			
recor		: : : : : : : : : : : : : : : : : : : :	
oltal f		3 d ed Line	
n Cal		nt No at No. gper Accre-issue	
are o		Accour Stock, Shares phares als of a	
receipts and Expenditure on Capital Account		By Receipts Shares, per Account No 2 Loans, per Account No. 3 Debenture Stock, per Account No. 3. Bouns on Shares re-issued Forfeited Shares Old Materials of abandoned Line Temporary Loans	
and		0 H M M M M M M M M M M M M M M M M M M	1
acarbra	TOTAL.	289,497 4 115,485 11,078 17,078 17	179,385 2 1
T	rpended alf-year th June, 9.	رة ا ا ا	
	Amount expended during Half-year ending 30th June, 1889.	es []]	
	d to 1888.	6 4 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 1
1	Amount Expended to 31st Dec., 1888.	189,497 115,823 11,078 11,078	179,385 2
[140. 4.]		TO EXPENDITURE On Lines open for Traffic Working Stock Special Items. Steam Vessels	
-	1	To I fo for Spec	

Z:N

[No. 6.]		A	Return of	Working	1g Stock.						
		LOCOMOTIVE.		COA	COACHING.		WAG	WAGGONS.	.sy	- 's	
		Engines.	First Class.	Second Class.	:	Third Class and Brakes.	Covered Goods.	Ballast.	High w dgiH	eroli .	
Stock on Do. on	Stock on the 31st December, 1888 Do. on the 30th June, 1889	ගෙ හෙ	44	eo 4		9	63 63	જ જ	લ જ	00 00	
	Increase during the Half-year	::	::	1	::	: :					
[No. 7.]	Estimate	of further	r Expenditure		on Capital	Account					
					During	FUR.	THE	EXPENL	DITURE.		
	W 144 0				33	ending 31st Dec., 1889.		In Subsequent Half-years.		TOTAL.	
Lines open for Traffic	for Traffic —					No further	her outlay	at present	contemplated	d.	
[No. 8.]	Capital Powers and other	Assets	available	to meet	further	Expenditure,	as	per No.	7.		
Share and Lo Share Capital Borrowing Po	Share and Loan Capital authorized, but not yet created or Share Capital unissued, per Account No. 2 Borrowing Powers unexercised, per Account No. 3	sanctioned, per	Account	No. 1	:::	:::	:::	11:	:::	8,600 12,920 4,580	000 g.
Less Debit Ba	Less Debit Balance on Capital Account, per Account No. 4.		11	* *	::	1:		£4,294 720	20 0 0	26,100 0 5,014 15	
				Total	:	:	:	:	:	31,114 15	00
Half-year ending	Expenditure.	Half-year ending	ding   Half-year	ar ending	Rec	Receipts.	-	Half-year e	ending 30th June, 1889.	une, 1889.	
£ s. d. 494 10 2 789 6 11 242 3 8 758 7 4 8301 0 0	d. To Maintenance of Way, Works, See and Stations	E. 325 13 B. 722 15 C. 236 4 D. 721 14 E. 325 13	. 01 8 7 8 4 6	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Passengers, First Class Second Cla Third Class First Class Second Cla Third Class	dinary  "" turn	7,655 220 9,383 269 39,343 607 15,829 794 31,196 1,550 72,134 2,046	8. 18. 11. 11. 18. 18.	· · · · · · · · · · · · · · · · · · ·	जं श्र	ė.
5225	". Compensation. ". Rates and Taxes. ". Rents. ". Steam Vessels, see abstract F.	281 16 39 19 39 19 3,148 10	00	122 201			175,540 5,488 23 721 1,487	19 11 0 0 0 0	00 1	0	
5,629 15 6 1,330 8 10	,, Balance Carried to Net Revenue Account	5,985 11	0,0	NO NO	Parcels and Dogs. Mails. Hire of Steamers	Dogsmers			275 7 20 0	7,294 1	63
			1330	2 2 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3	Merchandize Rents Transfer Fees Miscellaneous	e 644 ss ss ss Receipts	4 tons		57 12 3 15 5 19	160	n 0
6,960 4 4		7,522 6	10 6,960	4 4				1		7,522	6 10
[No. 10.]	Dr.	N	Net Revenue	ue Acc	ount.				Cr.	Tall more of	Ather
Half-year ending 20th June, 1888. 20 8 d 130 8 d 599 12 8 35 6 11 179 5 6 75 5 0 200 0 0	To Interest on Mortgage and Debenture cluding Stamps and Commission Interest on Debenture Stock Interest on Temporary Loans Interest on Banking Balances Discount on issue of Debenture Stock, &c Renewal Fund for Steamers Interest on ditto Suspense Account New Iron Bridge	Loans, in-	### And Park and ing 1889.  ### ### ### ### ### ### #### ########	2,137 11,430 707 1	ding 8888. d. d. 8 By 8 By	Balance brought from last Half-year's Account ess Dividends declared 22nd February, 1889	from last red 22nd F	Half year' ebruary, 18	s Account	30th June, 18356, 30th June, 1835, 16, 2, 1,539, 12, 0, 1,139, 12, 0, 4, 2, 2, 4, 0, 0, 4, 2, 2, 3, 12, 13, 13, 13, 13, 13, 13, 13, 13, 13, 13	1889. 6 2 2 0 4 2 0
1,486 0 4	" Balance available for Dividend	ef	391 0 1 545 19 6	1,330 8	10	Balance Revenue Account No.	Account No	. 9.		1,536 1	15 5
2,038 5 6	Loce No. 10.]	1,	1,936 19 7	- 1							

[No. 11.] Proposed Appropriation of	Balance Available for Dividend.
ar ending 30th June, 1888.	ear ending 30th June, 1889.
3. d. 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	No. 10 £10,080 44 225 4 10 5,000 2,000 5 0 0 0
252 1 0 Ordinary Shares	118,340
£300 4 2	Balance to next Half-year £270 14 8
ABST	RACTS.
A. Maintenance of Way, Works, &c.	Half-year ending 30th June, 1888 Locomotive Power. Half-year ending 30th June, 1889.
168 12 5	£ s. d. £ s. d. Salaries
Repairs of Roads, Bridges, Signals, & Works 8118  Repairs of Stations and Buildings 81 8  Miles Maintained. 6 miles, 87½ chains.	14 7 621 13 2 REPAIRS AND RENEWALS:
<u>\$494 10 2</u> Total 444 5 10	897 11 0
rs & Renewals of Carriages & Waggo	Traffic Expenses.
158 10 10  Wages  Wages  Waterials  Wages	£ s. d. Salaries and Wages, &c 486 18 0 101 11 6 Fuel, Lighting, Water, and General Stores 99 6 3 7 1 9 Clothing Stationery, Advertising and Tickets 5 Miscellancous Frances
oco dept.	8 11 Omnibus and Cartage Expenses 34 2
Halfyear e	e, 1888. F. Steam Vessels.
d. On The control of	d. £ s. d. Salaries and Wages to Crews, &c 679 16 4 693 6 5 680 14 3 Coal and Wages and Materials) 1,240 1 8 1,119 15 7 Repairs (Wages and Materials) 1,240 1 8 15 7 Repairs at Piers, Gangways, &c 133 1 11
A Miscellancous Expenses Railway Clearing House Expenses 2	2,523 15 7
432 11 7 Less proportion charged to Steamers 152 6	6 30 8 1 Proportion of Salaries from Loco. dept. 291 9 6 181 11 7 Proportion of General Charges 152 6 6 221 19 8 221 19 8
301 0 0	15 8 8,148 10
[No. 18.] Dr. General	Balance Sheet.
To Net Revenue Account, Balance at credit thereof, as per Account  No. 10  No. 10  To no hold Dividends and Interest	By Capital Account, Balance at debit thereof, as per Account No. 4, 4,294 15 8  "National Bank for Preference Shares issued as security against "Overdrafts
£12,435 19 7	£12,485 19 7

[No. 14.]	Mileage	Mileage Statement	ment. Half-year ending 30th June, 1889.	ine, 1889.	[No. 15.]	Statement of Train Mileage.	of Train	Mile	age.		
Half-year ending 30th June, 1888.		Miles Authorised.	Miles Constructed.	Miles Worked by Engines.	Half-year ending 30th June, 1888.					Heal	Half-year ending 30th June, 1889
6 Miles. 37\$ Chains.	6 Miles. Line owned by Com- }	6 Miles, 37\$ Chains.	6 Miles, 37½ Chains.	6 Miles, 374 Chains.	33,5283	Passenger Trains Extra Miles	* * *	::	::	11	33,742
					33,9024	Total	•	:	:	:	34,2014

1 5000

JOHN H. SUGRUE, Chairman of the Company. F. K. PARKINSON, Secretary and Accountant of the Company.

Certificate respecting the

during the past Half-year, Permanent Way, &c. Buildings, and other Works, have, Company's Perma I hereby Certify that the whole of the good working condition and repair.

31st July, 1889.

JOHN R. KERR for J. W. DORMAN, Engineer.

Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during 31st July, 1889.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Preference Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

Company's Offices, 16th August, 1889.

THOMAS EXHAM,

### Auditors' Certificate.

### LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage.	нР
ALBERT	• •	 93	50
GLENBROOK	• •	 96	50
MONKSTOWN		 109	50

These Steamers work the traffic between the Terminus at Passage, and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Currabinny, and Crosshaven.

### Cork, Blackrock, and Passage Railway

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on FRIDAY, the 23rd day of August, 1889, at one o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from Saturday, the 10th day of August, until the 23rd day of August, 1889, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 24th July, 1889.

### CORK & MACROOM DIRECT RAILWAY COMPANY.

### REPORT OF DIRECTORS

ANT

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30th JUNE, 1889,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

FIFTY-SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On MONDAY, 26th AUGUST, 1889.

AT TWO O'CLOCK, P.M.

### REPORT.

The Directors herewith submit to the Shareholders Statement of the Company's Accounts for the half-year ending 30th June, 1889.

The gross receipts shew an increase of £274 over the corresponding period.

The Passengers carried over the Line shew an increase of 15,711; the Merchandize an increase of 2,216 tons; but owing to the cause referred to in the previous Report the amount of cash realized is not in proportion to the increased Traffic.

The Expenditure on Permanent Way is considerably in excess of the corresponding half-year. This was done under the advice of the Company's Engineer, who pointed out the ultimate advantage of proceeding more rapidly with the relaying of the Line while Steel Rails could be had cheap; and a considerable advance has been made towards completion of the Line with Steel Rails.

The summary of the account stands thus:—

Gross Receipts for the Half-year ... £7,028 5 9

Ordinary Expenses £5,651 8 1

Interest ... 1,437 18 4

Dr. Balance on half-year ... 61 0 8

£7,089 6 5 £7,089 6 5

The Bill referred to in the previous Report as being before Parliament is now law, having obtained the Royal Assent on 9th July last, a few days after the accounts were closed.

By this Act the Company is empowered to issue "for the general purposes to which capital is applicable" a sum not exceeding £15,000 on Debenture Stock, and a Resolution will be submitted at the Special Meeting to be held at the close of the Half-yearly General Meeting, authorising the Directors to issue from time to time, so much of said Stock as they may deem necessary, in such mode as they may think most advisable.

Under one of the provisions of the new Act, 480 Shares allotted to Trustees for the purposes of the Company have been surrendered and cancelled. As a consequence of this the sum of  $\pounds_{2,475}$  5s. 3d. appearing in account No. 13, and the sum of  $\pounds_{2,400}$ —part of the calls in arrear—must be omitted from the next half-yearly account.

Since the closing of the books the Directors have been advised that the sum £7,089 os. 10d. appearing in accounts Nos. 10, 11, as a balance available for Dividend, should not have so appeared in these accounts.

In accordance with an expression of opinion on the part of some Shareholders who attended the previous Half-yearly Meeting, a Resolution will be submitted at the Special Meeting to increase the number of the Directorate from six to eight.

Certificate of Engineer and Reports of Assistant Engineer and Locomotive Engineer are annexed.

JOHN ARNOTT, Chairman. G. PURCELL, Secretary.

### Locomotive Engineer's Report.

TO THE

Chairman and Directors of the Cork and Macroom Direct Railway Co. Gentlemen,

Locomotive Department—Report of Repairs and Renewals from January 1st to June 30th, 1889, to Engines and Rolling Stock to keep them in good working order:—

No. I Engine—General repairs to brasses, glands, cocks, and motion, and all working parts, and all wheels turned, and set of cast iron break blocks put on, &c.

No. 3 Engine—Lifted wheels, all turned; one new bearing brass, &c. No. 1 First-class Carriage—One new buffer beam; general repair to body, doors, &c.; back and end cushions all repaired; new set of seat cushions; inside all painted; framing and top all painted; body all cleaned down and varnished, &c.

No. 1 Second-class—Lifted wheels, all turned; two new brasses; door sashes and body all repaired; inside all painted; hat racks and nets put in; framing wheels and top all painted; body cleaned and varnished.

No. 2 Second-class—Lock, doors, sashes, and battens all repaired; hat racks and nets put in; inside all painted; wheels, framing, and top all painted; body all cleaned down and varnished, &c.

No. 1 Third-class—Slight repair to panels, battens, &c.

15 wagons for general repairs, brasses, painting, &c.; seven wagons for slight repairs and oil cloths, &c.; and two wagons made all new, except wheels and heavy iron work used from old ones.

### I remain, Gentlemen,

Your faithful Servant,

C. STORER, Locomotive Supt.

### Assistant Engineer's Report.

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order; one mile and three quarters has been relaid with steel rails and creosoted sleepers, and also with the new fastenings, that is with sole plates, double fang bolts with washers, and patent fish bolts, which is a great improvement to the old fastening, and will be a great saving to the Company both in labour and materials. In all the curves up to the present where we have used them I have not found a single rail out of guage; 550 sleepers have been put into the line for repairs; 2,912 tons of ballast have been put on the line. Three of the piers for the new bridge over the Sullane are finished, and the bed stones are ready for the girders. The fourth and last pier will be finished by the middle of Λugust.

I am, Gentlemen,

Your obedient Servant,

A. BARNARD, Assist.-Engineer.

30TH,

JUNE

ENDING

HALF-YEAR

authorised

of Capital

Bajance.		Loans.	9	23	: :	:			
		Shares.		3	44,150				
ctioned.		Total.	-	9	10,000 115,850	28,000	1	198,000	
Capital created or sanctioned.	-	Loans.		93	10,000	7,000		57,000	
Capital c		Shares. Loans.	-	ঞ	75,850	91,000	- T	141,000	
d.		lotal.	1	93	160,000	10,000	20,000	198,000	
Capital authorised.		Loans.	-	93	40,000	10,000	1,000	27,000	
Cap		Shares.		9	120,000		21,000	141,000	
					:	:	:	:	
	de.				:	:	:	:	1
		of Tra			:	:	:	:	4
		Board			:	:	:	:	
		Acts of Parliament or Certificates of the Board of Trade.				Company's Act. 31 & 32 Vic., Sess. 1868.			
		A			( lommon	Company	Company		

200	ived.
	rece
	proportion
	the
	showing
	created,
	Capital
1	Share
1	of
	Statement

l A mount unissued	4	:	• • • •	:		***	
Amount uncalled	4	:	•	:		•••	
Calls in Arrear.	9	:		2,6373	10000	2,6374	
Amount received.	9	75,850	44,150	18,3623	-	138,3624	
Amount created Amountreceived. Calls in Arrear. Amount uncalled Amount	0	7 10 00 00 00 00 00 00 00 00 00 00 00 00		21,000	-	141,000	
	1		:	: :		:	i
						:	1
			•			-	1
			:		:		
				:	:		
				:			:
T.	Description:		Sha	Cent. Preference Shares	y Shares-New Issue	D 4-1	10tal
			Ordinary	Five per Cent.	Ordinar		
4							

### Capital raised by Loans and Debenture Stock.

		RAISED	RAISED BY LOANS AND DEBENTURE STOCK	DEBENTUR!	STOCK	
	At 4 per Cent.	At 44 per Cent.	At 4 per Cent. At 44 per Cent. At 5 per Cent.	Total Loans.		Debenture Stock Total Loans and at 4 per Cent. Debenture Stock.
Existing at 31st December, 1888 Ditto at 30th June, 1889	<u>ब्य</u>	24,420 16,920	8,570 7,970	32,990 24,890	23,050 31,270	£ 56,040 56,160
Increase Decrease		7,500	009	8,100	8,220	::
Total amount anthorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Loans and Debenture Stock as above	f Capital created	, as per stateme	ent No. 1	::	::	£57,000
Balance being available borrowing powers at 30th June, 1889	th June, 1889	:	:	:	:	£840
	The second secon					

[No. 4.]

Receipts and Expenditure on Capital Account.

1	5 000 d	1 10
3	s. d. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12
TOTAL.	24,892 10 0 24,890 0 0 31,270 0 0 11,655 5 5	206,202 15 5
Amount received during Half year ending June 30th, 1889.	8,220 0 0.	
Amount during E ending Ju	8,220	
Received it, 1888.	s. d.	
Amount Received to Dec. 31st, 1888.	138,362 10 32,990 0 8,100 0 23,050 0	
	::::::	
	: :: :: ::	
	No. 2 No. 3 Account	
-	count I count I ff ck, per	
	S. d. Bx Receipts:  Shares, per Account No. 2  Loans, pair Account No. 3  Less Paid off  Land Sold  Balance  Balance	
	d. 0 14	1 20
i,	° 4 ∞ ∞	15
TOTAL,	26,284 4 0 21,284 8 1	206,202 15 5
Amount Expended during Half-year June 30th, 1889.	÷ ::	10
nt Ex Hal 30th,	्र अ. ८४ च्या ११	20 52
Amour durin June	10 80 80	533
1 to 1888.	3. d. 3. d. 3. d.	3 0
Amount Expended to Dec. 31st, 1888.	8,151 6,284 1,234	205,669 13 0
A	1 2 2 2 2	20
	TO EXPENDITURE ON LINE:  On Cork Extension Line 26,284 8 Working Stock 21,234 3	

[No. 5.]

Details of Capital Expenditure, for Half-year ending 30th June, 1889.

Cost of New Act of Parliament (on account of) 170 12 8  Two New Houses at Macroom (balance of) 170 12 8  One New Cottage at Kilerea 61 16 4  New Otto Gas Engine 61 15 6  £5533 2 5	11 1	2 4	40	0 0	2 5
::::	1 0022	1.071	1 10	10	£533 2 5
::::	:	:	:		
	:	:	•	:	
Cost of New Act of Parliament (on account of) Two New Houses at Macroom (balance of) One New Cottage at Kilerea New Otto Gas Engine		:	:	:	
Cost of New Act of Parliament (on account Two New Houses at Macroom (balance of) One New Cottage at Kilerea New Otto Gas Engine	01)	:	:	:	
Cost of New Act of Parliament (Cost of New Houses at Macroom (bone New Cottage at Kilcrea New Otto Gas Engine	on account	alance of)	:	:	
Cost of New Act of F Two New Houses at One New Cottage at New Otto Gas Engin	arliament (c	Macroom (b	Kilcrea	01	
Cost of N Two New One New New Otte	ew Act of P	Houses at	Cottage at	Gas Engin	
	Cost of N	Two New	One New	New Otto	

[No. 6.]

Return of Working Stock.

	LOCOMOTIVE.			COACHING.			THE PERSON NAMED IN COLUMN		
	Engines	First Class.	Second Class.	Composite.	Composite. Third Class. Break Van.	Break Van.	Goods Waggons.	Waggons covered.	Trucks.
Stock on 31st Dec., 1888 Ditto on 30th June, 1889	4 4	ભ ભ	ଷଷ	1	∞ ∞	၈၁ ၈၁	10	66 83	10

	URE.	TOTAL.	s. d.	::	:
	FURTHER EXPENDITURE.	In subsequent Half-years.	€ s. d.	:	:
apital Account.	FURTI	During the Half-year ending Dec. 31st, 1889.	. s. d.	:	•
Estimate of further Expenditure on Capital Account.					The state of the s
Estimate of					The Party
[No. 7.]					

		Jul		7,028 5 9	18/	Half-year ending June 30, 1889 E s. d. 7,089 0 10 1,376 17 8	8,465 18 6		s. d.	
£840 0 0 2,637 10 0 11,655 5 5 £8,177 15 5	Cr.	ear en	1 00		Ċr.	ear's Account			ਲ ਲ : : ਅ	
as per		Receipts.	3,140 9,012 60,569 427 			om last Half.y Account No. 9			01	
meet further Expenditure,			Passengers		Actions and the second	Balance brought from last Half-year's Account Balance Revenue Account No. 9		r Dividend		
t further E	t.		W	6,754	int,	By	999	Available for	Balance from	
	10 Account.	ending Half-year ending June 30, 1889	4. 222 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9	nue Account.	Half-year ending  4. 5.886  11 1,480  6 5 886  6 6 6 8886  8 8 8 8 8 8 8 8 8 8 8	2 6 7,366	Balance A	: 1	
	Revenue	Half-year en June 30, 18	2, 421 2 1,026 2 379 [2 1,026 2 2 1,211 13 4 12 2 11 13 4 12 2 15,651 8 1,376 17	7,028 5	Net Revenue	#alf-year ending June 30, 1889  £ s. d. 429 17 6 744 19 11 180 7 6 41 19 0 1,437 18 4	7,028 0	of	::	
sed (No. 3) date (No. 4)			see abstrac		TOTAL TRANSPORT	Loans	:	d Appropriation	::	
Loan Capital Prowers and other Assets available to Loan Capital authorised, but not raised (No. 3)  Share ,, calls in arrear (No. 2)  Capital Expenditure over Receipts at date (No. 4)  Excess of Expenditure over Assets		Expenditure.	ay, Works, Stations, r ggons penses, &c mage & Loss of Goo aspense Account		5 e	To Interest on Debenture Stock "Interest on Mortgage and Debenture "Interest on Temporary Loans "Interest on Banking Balances "Discount on Debenture Stock	Balance (see No. 13)	Proposed	Five per Cent. Preference Shares Ordinary Shares	
Loan Ca Share Capital J	Dr.		To Maintenance of W Locomotive Powe Carriages and We Traffic Expenses General Charges Low Charges, Ex Lon reduction, D In reduction of S Rates and Taxes Balance carried to		É	To Interes ". Interes ". Interes ". Interes ". Discour	" Balance			
Co. O. O.	INO. 8.	Half-year ending June 30, 1888	1,96 1,96 358 1,329 202  1,010 272 5,274	6,754	S. S	Half-year ending 20, 1888 2 2 2 42 42 1,480	7,366	[No. 11.]	### so. d.	-

### A BSTRACTS.

Carriages and Waggons.	ar ended	228 13 4 150 19 7 379 12 11			379 39 11		Half-year ended June 30, 188	Salaries of Secretary Accountant, and Auditors' Ress 167 10 0 Miscellaneous Ex 6 14 5 Advisng & Stationery 14 19 4 Rents 22 10 0	13
C. Repairs and Renewals of Carriages	Half-year ended June 30, 1888	236 Wages Wages Materials			358 Total	Traffic Expenses.	Half-year ending June 30, 1889 June 30, 1888	Wages, &c., ting, Wa-   General   Station-   Station-   Vertising   ets   cons Expns	
Way, Works, &c.	Half-yeur ended 30th June, 1889	ges, Signals,	1,526 3 1 2,421 2 4	248	2,421 2 4	D.	Half-year Ended June 30, 1889 June 30, 1886 June 8. d. g. d.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	
A. Maintenance of	Half year ended June 80, 1888  Maintenance and Renewal of Dermanant Way	including Repairsof Roads, Bridges, Signals, &c., viz.:	577 Wages and Salaries	MILES MAINTAINED:	1,196 Total	B. Locomotive Power	Hall-year ended June 30, 1888	RUNNING EXPENSES:— Wages connected with the Working of Loconotive Engines, Repairs, and Renewals 426 30 Water 25 34 Oil, Tallow, and other Stores, 34 55 Materials 66	

Cr.	Land 1,662 13 7 2,608 8 1 2,608 8 1 65 0 0	215,991 7 1	ıy.	Miles Constructing, Miles Worked	Or to be consumered.	in the state of th
	ccount No. 4 Materials on ints		of the Compa	Miles	Constructed	244
	Apital, per Avianding Accou		or the purposes	Miles	Authorised.	243
General Balance Sheet.	and Ing Acc	\$15.991.7	* Including £2,475 4s. 3d., temporary advance to three Directors as Trustees, and for the purposes of the Company.	Mileage Statement.		Line owned by Company
9	To Net Revenue Accol No. 10 "Unpaid Dividends ", Sundry Outstandis ", Balance due to Ba ", Temporary Loans			[No. 14.]	Half-year ended	243

JOHN ARNOTT, CHAIRMAN. GEORGE B. MORGAN, ACCOUNTANT.

Half-year ended 30th June, 1899 34,983

Statement of Train Mileage.

:

:

Passenger, Goods, and Cattle Trains

[No. 15.]
Half year ended
30th June 1838

35,120

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good

JAMES PRICE, Consulting Engineer.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working

CHARLES STORER, Locomotive Engineer.

We, the Auditors of the Cork and Macroom Direct Railway Company, do hereby certify, that we have examined the Accounts of the Company for the Half-year ending 30th day of June, 1889, which are proposed to be issued to the Shareholders of the said Company; and we hereby certify, that said Half-yearly Accounts Accounts

EDWARD HARDING, AUDITORS.

### CORK AND MACROOM DIRECT RAILWAY COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Monday, 26th August, 1889, at the hour of Two o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1889; and to transact such other business as is incidental to an Ordinary General Meeting; and Notice is also hereby given, that after the termination of the Half-yearly General Meeting, the Meeting will be made SPECIAL for the purpose of considering, and if so determined, of approving of either or both of the following Resolutions, namely:—

ist Resolution-

That in pursuance of the provisions of the Cork and Macroom Direct Railway Act, 1889, there be now raised, by the creation and issue of Debenture Stock, a sum not exceeding £15,000, "for the general purposes to which Capital is properly applicable," at a rate not exceeding four per centum per annum, to be issued by the Directors, from time to time, in such manner and upon such terms as they deem best in the interest of the Company.

2nd RESOLUTION-

That the number of Directors be increased to eight.

The Transfer Books of the Company will be closed on the 15th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,

SECRETARY.

Company's Offices, Capwell, Cork, 7th August, 1889. CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1889,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### FOURTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 21st August, 1889,

At One o'clock, p.m

### DIRECTORS. .

### Chairman.

R. BARTER, Esq., J.P.

J. S. COLLINS, Esq., J.P.

T. O'LEARY, Esq.

J. HEALY, Esq.

M. AHERN, Esq.

### BARONIAL DIRECTORS.

H. L. YOUNG, Esq., J.P. Cork.

R. U. F. TOWNSEND, Esq., J.P. Barretts.

R. W. T. BOWEN COLTHURST, Esq., J.P. East Muskerry.

### Bolicitor.

J. W. BOURKE.

### General Manager.

J. B. WILSON.

### Becretary.

T. O'CONNOR.

### Offices.

WESTERN ROAD TERMINUS CORK.

### REPORT.

THE Directors beg to present herewith the Audited Statement of Accounts for the Half-year ended the 30th June, 1889.

The Gross Receipts from all sources amount to £3,386 17s. 11d., and the number of Passengers carried, exclusive of Season Ticket Holders being 145,747.

After providing for Working Expenses and writing off a sum of  $\pounds_{219}$  is. od. for hire of Rolling Stock, there remains a balance of  $\pounds_{701}$  i.4s. id. to be carried to Net Revenue Account. This amount deducted from  $\pounds_{1,864}$  7s. id., Half-year's Interest, leaves  $\pounds_{1,162}$  i.3s. od. to be contributed by the Treasury and Baronies for which the Arbitrators have duly certified.

The Directors regret they were unable to further develop the still increasing traffic owing to the insufficiency of Rolling Stock, both of Carriages and Waggons at their disposal; but the recent decision of the Court of Queen's Bench removes this difficulty, and gives the Company power to charge to Revenue, amounts paid for hire of Rolling Stock necessary for the proper and efficient working of the Line.

Five new Goods' Waggons have been ordered, and your Directors hope to make arrangements for supplying additional Carriages.

The Reports as to Permanent Way and Rolling Stock are annexed.

The entire Line not being open for traffic until the 19th March, 1889, the corresponding items for that half-year are not shown.

RICHD. BARTER, CHAIRMAN. T. O'CONNOR, SECRETARY.

WESTERN ROAD TERMINUS, Cork, 24th July, 1889.

# CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

# STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1889.

No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

··· £75,000 . : : Guaranteed Capital authorised by Privy Council

0

No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

Unissued	Nii.
Uncalled	Nii.
Calls in Arrears	Nii.
Amount	75,000
Amount	25,000
	:
Description	:
	Guaranteed Shares, 5 per cent.

No. 3.-NOT APPLICABLE.

画r:

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

TOTAL	74,245 0 0 755 0 0 75,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Amount Received during half year up to 2886, ended 30th Jue, 1889, ended 30th Jue,	755 o o 755 o o 66 19 II
Amount Received up to 81st Dec., 1888.	£ s. d. 74,245 0 0 93 10 9
	£ s. d. £ s. d. By Receiptis— £ s. d. Guaranteed Shares 591 16 6 74,073 4 1 Premium on Shares 74,245 0 0 75,160 10 8
TOTAL	£ s. d. 74,073 4 1 1,087 6 7 75,160 10 8
Amount Expended up to 30th June, 1889.	, s. d.
Amount Expended Amount Expended up to slst Dec., 1888. 30th June, 1889.	£ s. d. 73,481 7 7
	FO EXPENDITURE:—  CON Lines open for Traffic 73,481 7 7 591 16 6 74,073 4 1 Premium on Shares 75,160 10 8

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1889.

9	0 0	0 0	1	9
13	0 0	10	2	91
£220 15 6	200	417	001	9 91 1035
:		:	: 1	
:	:	:	:	
:	•	:	•	
:	:	:	:	
:	:	:	:	
Legal Expenses	Engineering	Purchase of Land	Miscellaneous Expenses	

No. 6.—RETURN OF WORKING STOCK.

0 2 44 11	OTIVES. COACHING. MERCHANDISE.	ines. Composite, 1st. 3rd. Break and Covered Goods and Ballast Trucks. Timber Trucks.	4 4 4 2 8 2 III II4 2 2 4 4 4 2 2 8 2 2 III II4 2 2 2 2 2 2 3 3 3 3 3 3 3 3 3 3 3 3 3	
ngin d	Locomotives. Coaching	1st.		11

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Claims for Land, Law, and Engineering, £1,087 6s. 7d.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

1,087 6 7	
:	
:	
:	
:	
:	
:	
:	
:	
:	
:	
•	
:	
Balance at Credit, per Account No. 4	

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING JUNE 30th, 1889.

۶. d.	2,219 17 9 121 16 10 97 6 0 368 13 8 67 0 1 67 5 0	3,386 17 11
	17,588 128,159 145,747 	
	11 1111111	
RECEIPTS.	ss d. Carriages finerals	
I	By Passengers, 1st Class  "Do. 3rd Class  "Periodical Tickets  "Parcels, Horses, and Carriages  "Merchandise and Minerals  "Irive Stock  "Transfer Fees  "Advertising  "Miscellaneous	
£ s. d.	714 18 6 815 0 2 97 10 5 538 4 4 273 10 8 178 17 11 0 17 10 219 1 0 3 3 3 0	11 41 980 0
EXPENDITURE.	To Maintenance, Way, Works, and Buildings, "Loco. Power "" Carriage Repairs "" Carriage Repairs "" Carriage Appenses "" "" E "" General Charges "" "" E "" Rates and Taxes "" "" E "" Rolling Stock Hire "" "" "" "" "" "" "" "" "" "" "" "" ""	

No. 10.-NET REVENUE ACCOUNT.

	£ s. d.	
	0 0	
-	:	
-	:	
	By Balance from Revenue, No. 9	
	By Balance fro	
	100	1
	d.	
	£ s. d.	
	£ s. d.	
	1	
	0 0 0	
	:	
	:	

### MAINTENANCE OF WAY, WORKS, &c.

		Half-year ended 30th June, 1889.
Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d.
Maintenance and Renewal of Permanent Way:— Wages Material	501 14 4 127 19 0	629 13 4
Stations and Buildings	55 5 3	55 5 3
Miles maintained by Company (single) 181/2		714 18 7

B.

### LOCOMOTIVE POWER.

Salaries, Offices Expenses, and General	£ s. d.	£ s. d.
Superintendence	***	33 6 8
RUNNING EXPENSES:—  Wages connected with working of Locomotive Engines  Coal and Coke  Water  Oil, Tallow, and other Stores	206 IO 0 260 I5 4 II 9 2 59 I9 IO	538 14 4
REPAIRS AND RENEWALS:— Wages	139 15 1 103 4 1	
		242 19 2
		815 0 2

No. 12.-ABSTRACTS.-Continued.

### C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.

Table					Half-year ended 30th June, 1889.
CARRIAGES— Wages Material		•••	 	 £ s. d. 20 19 6 47 11 11	£ s. d.
Wagons-				3 17 0	68 11 5
Wages Material	•••	• •	 	 3 17 0 25 2 0	28 19 0
					97 10 5

### D. TRAFFIC EXPENSES.

							£	S.	d.
Salaries and Wag	es					_	440	2	4
Fuel, Lighting, V	Vater, a	nd Ge	neral S	Stores			36		
Printing, Statione	ery, and	Ticke	ts			= 1	23		
Clothing								15	
Advertising	***				***	-	25		0
Miscellaneous				111		-	IO	II	4
							-	-	-
							538	4	4

E. GENERAL CHARGES.

							£	S.	d.
Directors						-	72	1	0
					***	_	108	6	
Auditor and Arbitrat	ors .			***	• • •		34	7	6
Office Expenses and	Stamps	5			***				0
00		• •	• • •					16	6
			• • •		***		34	0	0
Rent Station Yard .					***				
							277	10	8

Cr.	1,253 3 10 1,162 13 0	74 14 <b>o</b> 75 14 11 1,866 8 11	4,432 14 8		Miles worked by Engines. 181/2			
Dr. No. 13.—GENERAL BALANCE SHEET,	To Capital Account—Balance, per Account No. 4 1,087 6 7 1888 Interest on Guaranteed Capital, to 30th June, 1889 3,117 10 11 , Do. for the Half-year to 30th June, 1889 3,117 10 11 , Less Balance Credit, Net Rev. Acct. No. 10, 701 14 11	", Sundry Accounts due to Company , Cash at Stations	4,432 14 8	No. 14.—MILEAGE STATEMENT,	Lines owned by the Company 181/2 181/2 181/2	No. 15.—STATEMENT OF TRAIN MILEAGE,	Mixed Passenger and Goods Trains 32,801 miles.	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, Engineer.

8th July, 1889.

RICHD BARTER, Chairman of the Company, T. O'CONNOR, Secretary and Accountant of the Company,

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

8th July, 1889.

### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HARROLD, Auditor.

11th July, 1889.

### Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Wednesday, the 21st August, 1889, at One o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1889; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 7th to the 21st August, 1889, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 9th July, 1889.

Proprietors are requested in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 21st August, 1889. DIVIDEND PAYABLE ... 23rd September, 1889.

PURCELL AND COMPANY, PRINTERS, CORK.

### DERRY CENTRAL RAILWAY.

### REPORT

OF THE

And Statement of Acquist,

For Half-year ending 30th June, 1889, TO BE SUBMITTED TO THE PROPRIETORS AT TWENTY-EIGHTH

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Wednesday, the 21st day of August, 1889.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

Eccles & Co., Machine Printers, 4, Diamond.

### LIST OF DIRECTORS.

### CHAIRMAN:

Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

### DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballysculiion House, Castledawson.

JOHN B. GUNNING MOORE, Esq., Loymount Cookstown.

B. M. GIVEEN, Esq., D.L., J.P., Cooldaragh, Coleraine.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

### DIRECTORS' REPORT.

:0:---

COLERAINE, January, 1889.

THE comparative Statement of Receipts for the Half-years ended 30th June, 1888, and 30th June, 1889, are as follows:—

	τ888.	1889.	Increase.	Decrease.
No. of Passengers,	67,234.	78,407.	11,173.	
Passengers, &c., Goods and Cattle, Carriage of Mails,	2,453 <sup>13</sup> 5 1,846 <sup>14</sup> 7 150 0 0	2,688 0 1 1,887 9 3 150 0 0	234 6 8 40 I4 8	
Transfer Fees,	4,450 8 0	4.725 9 4 0 15 0 1 0 0	0 10 0	2 5 0
	£4.453 18 0	£4,727 4 4	£275 11 4	2 5 0

Thirty per cent. of £4,725 9s 4d—viz., £1,417 12s 10d, with £1 15s od, Transfer Fees and Rent, making together the sum of £1,419 7s 10d, is payable to this Company, and is applicable to the payment of interest to the Board of Works and general charges.

The Directors are glad to report that there is a very substantial increase in the receipts of the Line for this Half-year, as compared with the corresponding half of last year, as will be seen in the foregoing figures.

The Directors are also glad to say that the payment they are enabled to make to the Board of Works, in account of interest for this Half-year, exceeds that for the corresponding half of last year by the sum of £202 8s 3d.

H. HERVEY BRUCE, CHAIRMAN.

J. BLAIR STIRLING, SECRETARY.

### subsequent half-years. Not ascertained. Amount Created, Amount Beceived Calls in Arrans, Amount Uncalled Amount Unissued £220.944 II Total to 3oth June, 1889. 18576 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1889. | Total. 100,000 CR. 0 068'64 0 0 Total raised by Loan and Debenture Stock. 49,770 0 0 099,663 120,759 100,000 No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. ચરે No. 2-SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED. | CAPITAL AUTHORIZED, | CAPITAL CREATED OR SANC'D. | BALANCE. | Shares. | Loans. | Total. | Shares. | Loans. | £220,000 | £100,000 | £320,000 | £320,000 | £320,000 | \*N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers. No. 7.—ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT. TOTAL AMOUNT AUTHORIZED TO BE RAISED BY LOANS AND BY DEBENTURE STOCK IN RESPECT OF CAPITAL: Amount received during half-year. During the half-year ending 31st Dec., 1889. Not ascertained. 0 00,000 No. 4.—RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. Amount received to 31st Dec., 1888. 220,944 11 3 Shares and Stock per Account No. 2, .... 120,759 By Loan from Board of Works as & Acc't No. 3 100,000 . By Balance, 90000 000 Raised by Loans at 4 per cent. £0000 £120,340 0 419 5 £120,759 5 25,230 15,000 15,000 15,000 Total to 30th June, 1889. 220,944 11 0 0 000,06 100,000 ZII. £220,000 0 \$5,000 45,000 Amount expended during half-year Amount Expended to 31st Dec., 1888. £75,000 15,000 Total amount raised by Loans, as per above, .. 220,944 II the Derry Central Railway Act, 1875. A or Preferred Shares (of £10 each) B or County Guaranteed Shares, " C or Ordinary Shares, " C or London Companies, " Created, as per Statement No. 1,... DESCRIPTION Existing 31st December, 1888, Received on Forfeited Shares, No. To Expenditure on Line, TOTAL, No. DR. By

## No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER ACCOUNT NO. 7.

€99,660 0 Capital created and not yet received, as per Account No. 2, ...

185 6 3	£99,474 13 9		Half-year ended 30th June, 1889.	122 133 140 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	151 4 8 172 6 7 1887 9 3	0 15 0 I 0 0	£4727 4 4
		ACCOUNT.	Receipts.	By Passengers—  No. 1st Class, 222 2nd Class, 3rd Class, 12280 1st Class return, 2nd Class 317 2nd Class 59890 Excess Fares, &c., Total of Passengers, 78, 407 Parcels, Horses, Carriages, Mails,	Minerals, 1,819 "Cattle,	Transfer Fees, Rents,	
nt No. 4,		No. 9.—REVENUE ACCOUNT.	Half-year Half-year ended 30th June, 1889.	## P P P P P P P P P P P P P P P P P P	1,024 7 0 91 19 6 130 7 7	3 9 9 9	£4727 4 4 £4453 18 0
Less Balance at Debit of Capital, as per Account No. 4,			Expenditure.	To Working the Line, paid Belfast and Northern Counties Railway Company.  Expense of 4th Train for 6 months, till 31st Dec., 1887.  Do. for 4 months, till 30th April, 1888.  General Charges, see Abstract E.  Balance carried to Net Revenue Account,	10		<u>। भ्र</u>
Less Balanc			Half-year ended 30th June, 1888.	\$ 5 d 3,115 5 7 68 18 1 50 5 2 183 18 7 1,035 10 7			£4453 18 o

CR	Half-year ended 30th June, 1889.	1237 18 10	£17,723 9 I	Half-year ended	30th June, 1889.	125 8 4 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 30th June, 1889.	To Balance at 31st Dec., 1888, 15,723 9 1 By Balance from Revenue Account, No. 9 Interest on Loan from Board of Works for 6 months 2,060 0 0 to 30th June, 1889,	£17,723 9 I		E ABSTRACT OF GENERAL CHARGES.	Secretary's Salary, Rent of Offices, Postage, Printing, Stationery, &c., Expenses, Arbitrator appointed by Board of Trade, Auditors for Balf.year to date, Bangineer, certifying, respecting Permanent Way, Engineer, certifying, respecting Permanent Way,

r. Cr.	Vet Revenue Account,            16,485 10 3         337 7 2           Ulster Banking Company, No. 1 Account,           443 9 8           Postmaster General,           150 0 0           Grand Jury Coy Derry,           250 0 0           Irosamongers Company,           250 0 0           Belfast and Northern Counties Railway Company,         2,625 0 0           Capital Balance as per Account No. 4,         *	6 9 466 067		Miles, Miles worked by constructed Engines.	Worked by B. & N. C. Railway Company.	e, Chairman of t , Accountant of e financial condition of Afred Mann, M. Jack, tations, Buildings, and James Barton,
No. 13.—GENERAL BALANCE SHEET.	523 10 0 By Net Revenue Account, 17,723 9 1 " Postmaster General, 17,723 9 1 " Garand Jury Coy Derry, "I'ORMONGERS Company,	20,994 6 2	No. 14.—MILEAGE STATEMENT.	Miles Authorized,	₹67 ··· ·· ·· ·· ·· ·· ·· ··	We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company.  COLERANE, Fuly, 1889.  CHAIFTEA Mann, John M. Jack,
DR.	To Subscriptions,  "Sundry Outstanding Accounts, "Guaranteed Dividend Account, "Board of Works interest,  Income Tax,				Miles owned by the Company,	We hereby certify that the above ECOLERANE, $\mathcal{F}uly$ , 1889.  I hereby certify that the whole of during the Half-year ending 30th June, 1  DUNDALK, $\mathcal{F}uly$ , 1889.

### Derry Central Railway Coy.

NOTICE IS HEREBY GIVEN THAT THE TWENTY-EIGHTH HALF-YEARLY GENERAL MEETING of THE SHAREHOLDERS OF THE DERRY CENTRAL RAILWAY CO., will be held at the Company's Offices, Manor House Coleraine, on Wednesday, the 21st day of August, 1889, at the hour of Twelve o'clock, noon, to receive the Directors' Report and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 21st day of August, both days inclusive.

(By Order),

JAMES BLAIR STIRLING, Secretary.

Manor-House, Coleraine, July, 1889. Aublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28th FEBRUARY, 1889,

TO BE SUBMITTED TO THE PROPRIETORS AT

THE FIFTY-SEVENTH ANNUAL MEETING,

BEING THE

EIGHTY-SIXTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 25th MARCH, 1889,

AT TWELVE O'CLOCK, NOON.

### DUBLIN AND KINGSTOWN RAILWAY COMPANY.

- REEL

Dublin, 7th March, 1889.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, Westland Row, in the City of Dublin, on Monday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February 1889, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Monday, 11th inst., until the day of meeting.

### Directors :

RICHARD PIM, Chairman.

WILLIAM ROBERTSON, Deputy Chairman.

WILLIAM HONE.

WILLIAM JAMESON.

JOHN JAMESON.

WILLIAM JAMES PERRY.

JOSHUA J. PIM.

GRAVES S. WARREN.

### Dublin and Kingstown Railway Company.



### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £882 19s. 4d. carried from the previous account—amounts to £17,018 8s. 5d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company of  $4\frac{3}{4}$  per cent., less Income Tax, after which a balance of £809 0s. 11d. will remain to be brought to next account.

The Directors who go out of office by rotation are William Robertson, and Joshua Joseph Pim, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM,

Chairman.

35 Westland Row, Dublin, 14th March, 1889.

### COMPANY, KINGSTOWN DUBLIN

GE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPA HALF-YEAR ENDED 28TH FEBRUARY, 1889.

No. 1. STATEMENT OF C

ACTS OF PARLIAMENT.	CAPIT	CAPITAL AUTHORISED.	D.	CAJ	CAPITAL CREATED.	,		BALANCE.	
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
	. 64	બ	4	4	9	4	બ	4	બર
By 23rd Vio. cap. 62, Capital consolidated, reduced, and declared	350,000	70,000 and 40,000 Contingent	460,000	350,000	70,000	420,000	1	40,000 Contingent	40,000
	350,000	110,000	460,000	350,000	70,000	420,000		40,000	40,000

STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

No. 2.

Amount Cancelled.	ध	1
Amount Uncalled.	ч	1
Calls in Arrear.	<b>4</b>	1
Amount Received.	350,000	350,000
Amount Created.	350,000	350,000
Description.	General Capital Stock, all issued at par	

TOTAL BAISED BY LOAN AND DEBENTURE STOCK.	£70,000 £70,000	ĪI	£110,000	240,000
RAISED BY DEBENTURE STOCK.	£60,400 3½ per cent. £69,600 ,,	£9,200	tal created £400 £69,600	ruary, 1889
RAISED BY LOAN,	£9,600 at 4 per cent £400 outstanding (Interest thereon ceased on latSep- tember, 1888.)	£9,200 —	e Stock in respect of Capi	contingencies) at 28th Feb
	Existing at 31st August, 1888 28th February, 1889	Increase &	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created  Total Amount raised by Loans, as above £400  Loans, as above £69,600	Balance, being available borrowing powers (under certain contingencies) at 28th February, 1889

	Total.	બ	350,000		
Cr.	Amount Received during Half-year.	41	11		
	Amount Received to 31st Aug., 1888.	4	350,000		
NOON			::		
Acc			::-		
TAL			1::		
CAPI			seipts		
E ON			By Receipts—Stock		
D.			1	h	10
=		P		-	43
ENDIT	otal,	s. d.	2	23 7	6 12
D EXPENDIT	Total.	£ s. d	418,553 7 7	418,553 7	1,446 12 5
S AND EXPENDIT		d. £ s. d	418,553 7	418,553 7	1,446 12 8
EIPTS AND EXPENDIT		44	418,553 7	418,553 7	1,446 12
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended during Total, Half-year,	44			
RECEIPTS AND EXPENDIT	Amount Expended during Half-year.	44	-		
	Amount Expended during Half-year.	es. d.	-	_ 1 2	
Dr. RECEIPTS AND EXPENDIT		es. d.	418,553 7 7 —		:
	Amount Expended during Half-year.	S. d. E. S. d.	for 418,553 7 7 —	_ 1 2	:
Dr.	Amount Expended during Half-year.	S. d. E. S. d.	for 418,553 7 7 —	_ 1 2	:
Dr.	Amount Expended during Half-year.	S. d. E. S. d.	for 418,553 7 7 —	_ 1 2	:
	Amount Expended during Half-year.	S. d. E. S. d.		_ 1 2	:

1889.	
FEBRUARY,	
28TH	
ENDED	
HALF-YEAR	
FOR	Z
EXPENDITURE	
CAPITAL	
OF	
DETAILS	
50	
No	

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.	No. 7. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Line to the Dublin, Wicklow, and Wexford Railway Company.
No. 6.	No. 7. There can be no furt

	40,000 0 0 0 1,446,19 5
No. 8. CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	I Canital authorized or created, but not vet received

Loan Capit	Delance of Conital unavanded see No 4		:	: :	1,446 12 5
Dalance of					41,446 12 5
No. 9.	Dr.	REVENUE ACCOUNT.	Account.	Cr.	
Half-year ended 29th February, 1888.	EXPENDITURE,	Half-year ended 28th February, 1889.	Half-year ended 29th February, 1888.	RECEIPTS.	alf.year ended Februar 1889.
£ 8. d. 269 14 4 525 12 3 99 3 9	To General Charges	273 1 5 484 8 7 - 17,247 17 0	£ s. d. 18,000 0 0 6 5 6	By Rent received from Dublin, Wicklow, and Wexford Railway Company to 1st Jan., 1889	18,000 0 0
8,006 5 6		18,005 7 0	18,006 5 6		18,005 7 0

						55.11	131/1/2				
Half-year ended 28th February, 1889.	882 19 4 17,247 17 0 486 11 6	18,617 7 10		Half-year ended 28th February, 1889. 27,018 8 5 16,209 7 6 809 0 11		gons.		Half-year ended 28th February, 1889,	s. d 0 0 14 14	27.3	17,550 8. d. 415 18 6 9,762 14 0 1,000 0 0 0 37,856 4 2
RECEIPTS.	By Balance brought from last half- year's Account ,, do. Revenue Account, No. 9 ,, Banker's & General Interest Acct.		OR DIVIDEND.			-Repairs and Renewals of Carriages and Wagons. Traffic Expenses.				<i>Cr.</i>	By Cash on Deposit at Interest
Half-year ended 29th February, 1888.	£ 8. d. 451 9 10 17,111 15 2 476 6 8	18,039 11 8	CE AVAILABLE FOR	  xt Half Yes	.CTS,	G—Repa D— Trafi apply.	-GENERAL CHARGES.		, and petty charges	INCE SHEET,	By Cash on Deposit at Interest  "Banker's Current Accou."  "Invosted in Securities n  Expenditure, viz.:  Great Southern and Western Railway  4 per cent. Freference Stock  Dublin and Kingstown Railway Debenture Stock 3 per cent. Per last  Account  Stock in lieu of Depentures paid off this half year  Less Debenture Stock sold   Port and Docks Bond, 4 per cent
Half-year ended 28th February, 1889.	£ s. d. 411 8 5 17,018 8 5	18,617 7 10	ION OF BALANCE	Account No. 10 Income Tax, at Balance	ABSTRACTS	Do not	E-General		ary, Advertising,	GENERAL BALANCE SHEET.	1,446 12 5 17,018 8 5 1,365 19 4 2,025 4 0 16,000 0 0
EXPENDITURE.	To Interest on Debenture Loan , Expenses incident to conversion of Debenture Loan ,, Balance available for dividend		APPROPRIATION	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being 4% per cent. less Income Tax, at 6d.)  Balance to ne		-Maintenance of Way and WorksLocomotive Power.			Direction	Dr.	Capital Account, Balance at Credit thereof, as per Account No. 4
Half year ended 29th February, 1888.	1,400 0 0 Tr	18,039 11 8	No. 11.	Half-year ended 28th February, 1888.    £ s. d.   16,639 11 8   16,140 2 1   499 9 7	No. 12.	A—Maintenance of W B—Locomotive Power.		Half-year ended 29th February,	1	269 14 4 No. 13.	To Capital Account, Balan Account No. 4  Net Revenue Account, per Account No. 10  " Unpaid Dividends and " Accumulation Fund advance on execution to be allowed out of

Cr.

NET REVENUE ACCOUNT.

Dr.

No. 10.

No. 14.

111 Miles constructing or to be constructed, 111 9 | | Miles authorised. 9 | | MILEAGE STATEMENT. ::: Lines owned by the Company,
Lines Worked, ... Total,

No. 15.

-The Dublin, Wicklow, and Wexford Railway Company. STATEMENT OF TRAIN MILEAGE. Refer to Lessees

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-SIXTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 19th DAY OF AUGUST, 1889.

### Directors:

SIR RICHARD MARTIN, BART., D.L., J.P., Chairman.
RICHARD OWEN ARMSTRONG, Esq., J.P.
WILLIAM FOOT, Esq., J.P.
SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
BRINDLEY HONE, Esq.
MICHAEL MURPHY, Esq. J.P.
LIEUT.-Col. JAMES STUART TIGHE, D.L., J.P.
WILLIAM WATSON, Esq., J.P.

### Dublin, Wicklow, and Werford Railway Company.

### SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

HOLDING £2,000 AND UPWARDS OF URDINARY STOCK.		
NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P	5, Clifton-terrace, Monkstown, County Dublin
Ball, John (deceased) Probate to Charles Ball	Esquire	12, Upper Leeson-street, Dublin
Rev. Thomas Preston Ball		Dundry, Bristol
Lora St. Lo Elizabeth Ball and William Edmund Wilkinson	Widow Lieut,-Colonel	52, Lower Leeson-street, Dublin 5, Upper Leeson-street, Dublin
Bank, Hibernian (Limited)	L-100	College-green, Dublin
Banking Company, The Bir- mingham (Limited)		Birmingham
Barrington, Sir Croker, and	Baronet	58, Fitzwilliam-square, Dublin
John Orpin Bessborough	Solicitor Earl of	47, Stephen's-green, Dublin 3, Mount-street, London, W.
Blake, Charles Joseph	Esquire	
Blount, William Margaret Grace	Major Wife of Sir P.	0.34
	R. Grace, Bt.	8, Merrion-square, North, Dublin
and Eliza Browne Browne, Anthony	Widow Esquire, J.P	Elm-grove, Ballivor, Athboy
Brown, Henry Thomas	Surgeon-Major,	6, Glenworth-street, Limerick
Brunker, Thomas	M.D. Esquire, J.P	Windermere, Gilford-road, Sandymount
Burke, John, and	Esquire	8. Eblana-terrace, North Circular-road, Dublin
John Connolly Cairnes, Thomas Plunket	Esquire, J.P	
Colles, Graves Chamney	Solicitor	31, Kildare-street, Dublin
Cooper, William Spencer Corrigan, Wm. Joseph (deceased)	Major-General	
Probate to Sir Richard Martin	Bart, D.L	. 81, Merrion-square, South, Dublin 12, Fitzwilliam-place, Dublin
and Charles Martin Courtenay, William	Esquire, J.P.	8, Crosthwaite-park, South, Kingstown
and Elizabeth Jane Courtenay	his Wife	o, c. com water plants, botten, ixing stown
Cramsie, James (deceased) Probate to Jas. Moore(deceased)		
Alexander Murray	Esquire	Drumadoan, Cloughmills, County Antrim 67, Fitzwilliam-square, Dublin
Edwards, Thomas (deceased)		
Probate to Emily Edwards Rev. Thomas Heany	Widow	. 16, Elgin-road, Dublin Calry Glebe, Sligo
and William L. Payne	Esquire	. 15, Adelaide-road, Dublin
Fegan, Thomas (deceased) Probate to Rev. Jas. Robinson	R.C.C.	Geashill, King's County
and Thomas Wyer	Shop Assistant) Solicitor	22, Fitzwilliam-square, Dublin
Findlater, William Flusk, Michael, and Eliza Mary	Victualler )	Gorey
Flusk	His Wife SEsquire, J.P.	FO ST. (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Frewen, Mary Clare	200420000000000000000000000000000000000	- by a to a state of a
Margaret Heffernan Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
M. A. J. Carroll	- Chillian Control	, , , , , , , , , , , , , , , , , , , ,
and Bridget Cleary Fullerton, Charles Garth	Rev.	Thrybergh Hall, Co. York
John Warren Payne	Esquire	70 1 17 70 11
and Thomas Boone Nelson Garstin, John Ribton	Solicitor Esq., D.L , J.P.	Braganstown, Castlebellingham
Grace, Sir Percy Raymona	Bart., J.P., U.L.	Boley, Monkstown, County Dublin
Graham, William	Esquire	Westport
Hoey, Charles	Esquire	PO TALL STATE TO THE PARTY OF T
Hoey, John	Esquire	80, Lower Leeson-street, Dublin
Hone, Brindley Howard, Hon. Sarah	Esquire Widow	
and Hon. Cecil Ralph Howard	Captain	8, Chesham-street, County Middlesex
Hudson, Henry (deceased) and Sir Edward H. Hudson Kinahan	Bart	Merrion-square, Dublin
Hunt, William Ogle (deceased) Probate to Caroline Margaret	-	
Probate to Caroline Margaret Hunt (deceased)		Manual Comment
Edmond D'Arcy Hunt	LieutColonel	
and George Maxwell Goad Johnson, William	Esquire, J.P	
Johnston, Francis, and	Esquires	Bank of Ireland, Dublin
Thomas Manifold Craig Kehoe, Laurence	Esquire	100, Francis-street, Dublin
Helly, Richard Wood	Esquire	Consetweet Dublin
Kinahan, Sir Edward H. Hudson	Bart	2.,

NAME	DESCRIPTION	ADDRESS
	1	
King, Julia Maria	Spinster	. 64, Fitzwilliam-square, Dublin
Langan, Christopher	Esquire	. 29, North King-street, Dublin
Leonard, Thomas	Esquire	. Warrenstown, Dunsany, Co. Meath
McCutchen James	Merchant	
MacSwiney, Stephen Myles	Esquire, M.D	9, Upper Merrion-street, Dublin
M'Dermott Robert Joseph	Esquire	. Carrickmanor, Monkstown, Co. Dublin
M'Quaid, John	Esquire, J.P	. Stormanstown, Glasnevin
Mahony, William Augustus, an	Esquires	. National Bank, Dublin
Patrick Joseph Kirwan	1	
Mahony, William Augustus, an	Esquires	. National Bank, Dublin
Patrick Joseph Kirwan, and	)   _	
James Mullin	Esquire	
Martin, Charles, and	Merchant	North Wall, Dublin
Wm. Joseph Corrigan (decease		. North Wall, Dublin
Martin, Charles Edward	Esquire	Or Manuica course South Dublin
and Sir Richard Martin	Bart., D.L	
Martin, Sir Richard	Bart., D.L.	or, merron square county o
Meath, Right Hon. Harriot Co	Widow	Kilruddery, Bray
tess Dowager, and		Kill uddery, bray
Lady Kathleen H. Brabazon	Ecquiro M D	. 67, Fitzwilliam-square, North, Dublin
Moore, William	Daguino	
Murphy, James	Feaning I P	18 This among Dublin
Murphy, Michael		
Niven, Frederick William	} Esquires	. Royal Bank of Ireland, Dublin
and Thomas Eyre Powell	Merchant	. Great Britain-street, Dublin
Nolan, Thomas O'Ferrall, Dominic More	Esquire	Trill C-41- Monastorovan
O'Keefe, Edward	Feauiro	a Marit -Aat Dublin
Orpin, John	Solicitor	
Pim, James, jun	Esquire	as Downle awar Dublin
Ross, William (deceased)		
and Hessy Ross	Widow	. 4, Breffni-terrace, Kingstown
Sexton, Robert	Esquire	- Dawson-street Dublin
Shannon, Joseph	73	. Clonbrone, Temple-road, Upper Rathmines
Shepard, Henry	Esquire	Oatlands, Wicklow
Spring, James	Esquire	65, Eccles-street, Dublin
Stanley, George, and	Esquires	17, Lower Exchange-street, Dublin
Thomas Stanley, junr.	)	
Tedcastle, Robert	Esquire	
Tighe, Frederick Edwd. Bunb	ury LieutColonel	
Tighe, James Stuart	LieutColonel .	
Tighe, James Stuart, and	LieutColonel .	Rossanagh, Ashford, Co. Wicklow
Thomas Tighe Mecredy	Solicitor	Westmoreland-street, Dublin
Trevelyan, Alfred Wilson	Esquire	TV:111 I Domestidous
Trocke, William		Hillbrook, Parsonstown Downings, Prosperous, Naas
and Charles Michael Bury	Esquire, J.P	F Y Els place Dublin
Vignoles, Louisa	Widow Esquire, LL.D.	
Waller, John Francis	Franiro I) I.	
Warren, Robert	Windstein .	or Diagonilliam place Dublin
Watson, William	Eagnino	CA Clanda Aware evenue Blackrock County Dublin
Weir, James	Esquiso	13, Upper Ormond-quay, Dublin
White, William James Grove	Facuiro	
White, William James Grove Wilson, George Wilson, John Alexander	Esquire .	Olamatama Tono Co Month

Dublin, Micklow, and Mexford Bailway Company.

### EIGHTY-SIXTH ORDINARY GENERAL MEETING, 19th AUGUST, 1889.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 19th day of August, 1889, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 5th August, 1889, to and including Monday, 19th August, 1889.

RICHARD MARTIN, BART., Chairman. E. W. MAUNSELI., Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 25th July, 1889.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meetings, will be furnished with Free Passes, on application to the Secretary.

### Dublin, Wicklow, and Mexford Railway.

### DIRECTORS' REPORT.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year er 30th June, 1		Half-yea			Inc	reas	0	Decrease
Passengers. Subscribers Ordinary Passengers	£ s. 11,380 17 62,596 4	d. 0 2	£ 11,339 60,168	10	d. 9 4	£ 41 2,428	6	d. 3 10	£ s. d.
Total Passengers	73,977 1	2	71,507	12	1	2,469	9	1	_
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	20,815 15 1,135 2 445 14 6,157 9 4,303 5 1,160 11	2 3 9 5 6 4	20,124 879 613 5,637 4,734	9 5 17 5	7 3 3 3 1 1	691 255 519 169	13 12 —		167 10 6 430 19 7
Total Goods	34,017 18	5	32,979	15	6	1,038	2	11	_
Total Goods, Passen- gers, &c. Mails	107,994 19 6,005 0	7	104,487 6,000	7 0	7 0	3,507	12	0	_
Total Traffic Receipts	113,999 19	7	110,487	7	7	3,512	12	0	_

### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.						nded 1888	Inc	reas	ie	Dec	reas	e
	£	8.	d.	£	8.	d.	£	8.	d.	1£	8.	d.
Maintenance of Way, Works and Stations	13,080	10	8	11,661	2	0	1,419	8	8		_	
Locomotive Power	14,727	6	2	13,659	18	3	1,067	7	11		_	
Carriage and Waggon Repairs	4,505	11	5	4,399	5	7	106	5	10		_	
Traffic Expenses	14,776	2	7	14,737	14	6	38	8	1			
General Charges	3,289	17	3	3,220	6	3	69	11	0			
Law Charges	298	14	3	782	5	10		_		483	11	7
Parliamentary Expenses		_		50	0	0		_		50	0	0
Compensation (Losses)		5	11	60	19	4		_		25	13	5
Do. (Personal)	41	14	0	856	3	7		_		814	9	7
Rates and Taxes	6,021	8	3	6,125	3	2				103	14	11
Rents	421	14	6	439		6		-		18	3	0
Total	57,198	5	0	55,992	16	0	1,205	9	0		_	

The Traffic Returns for the Half-year shew an increase of £3,512 12s. 0d. In only two items is there a falling off, viz., in Minerals and Cattle. The number of Season Tickets issued was eighty-six more than in the corresponding period. There was an increase of 107,388 in the number of Ordinary Passengers carried, although there was a decrease of 557 in First Class Single Tickets, and of 1,834 in Military and Police conveyed. The principal increases appear in the numbers of Second and Third Class Return Tickets, the former being 35,834, and the latter 58,162 more than in the corresponding half-year.

There is a decrease in the number of tons of Ordinary Goods carried, but the money earned shews £691 12s. 7d. of an increase. The receipts from Parcels and Excess Luggage give an increase of £519 12s. 2d.

In the number of Horned Cattle carried there is a decrease of 1,029 heads; in Pigs of 4,379. In the number of Sheep there is a small increase, viz., 615. The amount in money received for the conveyance of Cattle of all sorts shew a falling off of £430 19s. 7d.

There is an increase of £1,205 9s. 0d. in the total Revenue Expenditure for the Half-year—Maintenance of Way, Works, and Stations, Locomotive Power, and Carriage and Wagon Repairs having increased, but Law Charges and Compensation for Personal Injury, and for Losses of Goods and Parcels, shewing a satisfactory decrease. The excess on Way and Works is due to the Rathdown deviation, and to the protecting sea-walls, being the works sanctioned by Parliament for making the Railway secure, as referred to in the last Half-yearly Report; that of the Locomotive Department to the increased price of coal for the last two months of the Half-year, as well as to a large amount having been paid for materials for Maintenance of Rolling Stock. The number of Passenger Train miles run was about 1,000 more than in the corresponding

The Balance available for Dividend amounts to £33,494 6s. 8d., sufficient, after payment of that on all Preference Stock, to provide a dividend at the rate of £1 10s. 0d. per cent. per annum on the Ordinary Stock of the Company, which the Directors accordingly recommend. This will leave a sum of £1,468 4s. 2d. to be carried over to the next account.

The Expenditure on Capital Account for the Half-year was £2,510 5s. 5d., viz. :—

Completion of Extension and Improvement of Foxrock Station - £1,000

Footbridge at Stillorgan - 314

Interlocking and Block Signals at several Stations - 811

and some minor matters, such as instalment of cost of Pintsch's Gas Apparatus, Passenger Shed at Kingstown Station, &c.

The arrangements for Race Traffic at Foxrock worked well, and there was no confusion or inconvenience whatever on the last two occasions on which races were held at Leopardstown.

The Bill for Extension of time for the construction of the City of Dublin Junction Railways passed through Parliament without opposition, received the Royal assent, and the works are proceeding. They have not progressed as rapidly as was anticipated, but every effort is being made to press them on as speedily as possible.

RICHARD MARTIN, Bart., Chairman. E. W. MAUNSELL, Secretary.

Board Room,
Westland-row Terminus,
1st August, 1889.

### JUNE. 30TH RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

		Total	Toron	d. 25	111111111111	
	BALANCE	-	Loans	क	nimm v i i i	
		Stock and	Shares	£ s. d.		
	CTIONED		Total	£ 8. d	666, 666 13 2866, 666 13 386, 606 10 183, 300 0 200, 600 0 286, 300 0 286, 300 0 189, 600 0	2,512,232 13 4
	CAPITAL CREATED OR SANCTIONED		Loans		106, 666 13 4 66, 666 13 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	697,232 18 4
-	CAPITAL		Stock and Shares	. 1.	90 0 00000 1 000	4 2,512,232 13 4 1,815,000 0 0
	ED		Total	1	666, 646 8 6 0. 666, 646 13 4 286, 600 0 0 1183, 800 0 0 200, 600 0 0 26, 300 0 0 26, 300 0 0 26, 300 0 0	2,512,232 13 4
	CAPITAL AUTHORIZED		Toans		106,685 8 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0	697,282 13 4
	CAPT		Stock and	Shares	500,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
1 0014		A see DADITAMENT.	Or Certificates of the Board of Trade		1—14th & 15th Vic., Cup 108—1851  2—20th & 23rd Vic., Cup, 29—187  3—22rd & 23rd Vic., Cup, 29—187  4—23rd Vic., Cup, 47—1880  5—38th & 27th Vic., Cup, 109—1864  7—28th & 29th Vic., Cup, 129—1864  7—28th & 29th Vic., Cup, 129—1864  8—38th & 25th Vic., Cup, 129—1876  9 (48th Vic. Cup, 231—1876  1—40th & 41tt Vic., Cup, 210—1877  (41st & 25td Vic., Cup, 210—1877	11 45th Vic., Cap. 47—1652 49th Vic. Cap. 13—1866

SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

_	£ 8. d.		44,850 0 0
P			1
Arrear	£ & d.	HILLI	1
Received	100	700,150 0 0 200,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 0 150,000 0 0 0 150,000 0 0 0 150,000 0 0 0 150,000 0 0 0 150,000 0 0 0 0 150,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,770,150 0 0
Amount	P. R. C.	745,000 0 0 200,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 0 120,000 0 0 0 0 120,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
The second of th	LARKER P. TUN	Ordinary Stock, Acts 1851, 1863, 1878 and 1882 Six per cent. Preference Stock, Act 1887 Five per cent. Preference Stock, Act 1884 Five per cent. Preference Stock, Act 1885 Four and eahly per cent. Preference Stock, Act 1875 Four and eahly per cent. Preference Stock, Act 1875 Four and eahly per cent. Preference Stock, Act 1877	Total

No. 3.—Capital Raised by Debenture Stocks.

									RAISED	RAISED BY ISSUE OF DEBENTURE STOCKS	
								At 41 per Cent.	At 41 per Cent.	At 4 per Cent.	Total raised by Debenture Stocks
Existing at 31st December, 1888 Existing at 30th June, 1889		::	::	::	::	::	::	£ 94,430 94,430	£ s. d. 257,984 l3 4 257,984 l3 4	£ 8. d. 284,872 0 0 299,805 0 0	637,286 13 4 652,219 13 4
Increase		; ;	-::	::	::	: -	.:	11	11	14,933 0 0	14,933 0 0
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1 697, 232 13  Total amount raised by Debenture Stocks, as above	sed by	Loans s, as ab	and De	bentur	e Stoc	ocks in res	espect	of Capital or	reated asper S	tatement No. 1	697,232 13 4 652,219 13 4
Balance, being available Borrowing Powers at 30th June, 1889	availe	able Bo	rrowin	g Pow	ers at	30th Ju	ne. 188	6	:		45 013 0 0

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Š	Total	£ s. d. 1,770,150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,422,369 13 4	ot ot 25 26 26	
	Amount Received during Half-year	£ 8. d.		Dolar	Dalatica
COUNT.	Amount Received to 31st Dec., 1888	1,770,150 ° ° d.	2,407,436 13 4		
INO. 4. TRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts— "Shares and Stocks, per Account No. 2 1,770,130 No. 3 167,286 1			
FIS AND ED	Total	£ 8. d. 2,225,374 12 6 233,841 8 9	2,459,216 1 3		2,457,648 2 0
. T INECEI	Amount Amount Expended to Expended to S1st Dec., 1888 during Half-year	2,260 5 5 250 0 0	2,510 5 5		
TAD	Amount Expended to 31st Dec., 1888	£ s. d. 2,223,114 7 1 233,591 8 9	2,456,705 15 10		
		To Expenditure— On Lines open for Traffic On Working Stock	Less Premium on Debenture Stock Issued		

### No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1889.

On Lines open for Traffic— Works			£ s. d. 2,260 5 5
Rolling Stock— Pintsch's Gas Apparatus	P. 1		250 0 0
Total Expenditure as per No. 4	 	 	2,510 5 5

### No. 6.—RETURN OF WORKING STOCK.

		OMO-				(	COAC	CHING					M	MI	NER	SE &	nd
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carriage Trucks	Gas Tank Trucks	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons
Stock on December 31st, 1888 Stock on June 30th, 1889	51	20 20	43	57 57	42 42	8 8	1 1	35 35	28 28	15 15	5 5	2 2	133	365 365	12 12	99	20 20
Increase during Half-year Decrease Do.	:: =	-	=	=	-	=	=	-	-	=	-	-	=	=	=	=	=

### No. 7.—Estimate of further Expenditure on Capital Account.

	FURTHER EX	PENDITURE	
	During the Half-year ending 31st Dec., 1889	In subsequent Half-years	Total
Working Stock :— Gas Apparatus	£ s. d. 250 0 0	£ s. d.	£ s. d.
Six New 2nd Class Carriages and Six New 3rd Class Carriages	700 0 0	3,300 0 0	4,000 0 0
	950 0 0	3,550 0 0	4,500 0 0

### No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2 Loan Capital created, but not received, as per No. 3				 	 £ 44,850 45,013		0
Total Share and Loan Capital authorized or created, Less Debit Balance on Capital Account, as per Acco	but not	receive	d 	::	 89,863 35,278		
Total available Capital Powers				 	54,584	11	4

Totals	28 8. d.	73,977 1 2 7,318 0 0 6,065 0 0 87,300 1 11 26,600 17 8	116,086 5 0
Half-year ended 30th June, 1889	£ 8. d. d. 6,571 3 10 6,571 3 10 77,031 4 5 5 2,682 15 11 19,073 11 6 800 8 80	20,815 15 2 4,383 15 2 1,580 17 0 2,043 15 5 42,10 0	
RECEIPTS.	By Subscribers, 1st Class   1,277     Total Subscribers   1,275     Total Subscribers   1,275     Ordinary Passengers   1st cl. Single   27,303     Do. do. Srd   134,505     Do. al Parliamentary   184,812     Do. Brail and Parliamentary   184,812     Do. Srd   184,812     Do. Srd   187,856     Soldiers and Police   8,758,856     Soldiers and Police   8,505     Soldiers and Poli	Total Ordinary Passengers, &c. 2,232,377  Total Fores, Carriages, &c. 2,237,336  Total Passengers, Parcels, &c., and Mails  Merchandise  Merchandise  Total Merchandise, &c.  Total Merchandise, &c.  Rents Receivable  Transfer Fees  Transfer Fees	
Half-year ended 30th June, 1888-	£ 8. d. 6. 286 19 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0,108 1 4 71,507 12 1 6,000 0 0 84,136 5 5 20,124 2 7 4,734 2 7 1,492 14 6 26,351 2 2 2,233 10 2 42 12 6 2,276 2 8	112,763 10 3
Totals	ਲੰ ਲੰ	67,198	116,086 5 0.
Half-year ended 30th June, 1889	2. 8. d. 13,000 10 8 14,727 6 2 4,605 11 5 13,899 14 3 2 1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11	
EXPENDITURE.	To Maintenance of Way. Per Abstract A. Works, and Stations do. B. Locomotive Power do. Carriage and Wagon do. C. Traffic Expenses do. E. Law Oharges Compensation Losses Compensation Losses Compensation Losses Rents Rents	Total Working Expenses	
Half-year ended 30th June, 1888	£ 8. d. d. 111,691 8 9 18,689 8 7 4,399 5 7 7 18 8 18 8 19 19 4 8 19 19 4 8 19 19 4 8 19 19 4 8 19 19 4 8 19 17 6 1155 8 17 6	56,770 14 3	112,763 10 8

12

No. 10.—NET REVENUE ACCOUNT.

Cr.

nge	7,986 4 4 58,888 0 0			66,823 # 4
	£ 8. d. By Balance from last Half Year's Account £41,711 14 2 6,683 18-10 56,770 14 3 By Balance from Revenue Account No. 9			
Half Year ended 30th June, 1888	6,683°18-10			63,454 13 1
Half Year ended soth June, 1889	18,555 7 11 30 15 0 425 7 0 203 11 9 1,113 16 0	33,328 17 8	33,494 6 8	66,823 4 4
	Interest on Debenture Stocks Interest on Temporary Loans Interest on Banking Balance General Interest Account General Interest, City of Dublin Junction Railways Gunsteel Triverset, City of Dublin Junction Railways	". Rent of Leased Line (Dublin and Kingstown Line)	., Balance, being amount available for payment of Dividend	(See No. 13.)
Half Year ended	13,011 3 9 9 182 8 9 689 16 8 221 18 6	18,000 0 0 0 32,516 17 9	30,937 I5 4	63,454 13 1

No 11,-Proposed Appropriation of Balance available for Dividend.

13

30th June, 1889		32,026 2 6	1,468 4 2
€ 18 43	6,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-	:
	:::::::		
	::::::		:
	::::::		:
	:::::::		:
	:::::::		:
	£200,060 at 0 per cent. 300,000 at 5 per cent. 150,000 at 5 per cent. 150,000 at 5 per cent. 120,000 at 4 per cent. 700,130 at 1 per cent.		Balance to next Half Yea
	Balance available for Dividend, as per Account No. 10  Preference Stock Act, 1857  1864  1865  1865  1865  1867  1867  1867  1877  1877  1877		
Half Year ended 30th June, 1888	20,937 15 4		30,275 16 0

A	9	u

To Net Revenue Account, Balance at Credit thereof, as per Account No. 10.  Unpaid Dividends and Interest Debts due to other Companies Rent of Dublin and Kingstown Railway Sundry Outstanding Accounts.  Insurance Reserve Fund.  Accounts Interest accrued and provided for Bank Balance.  Temporary Loans.  Amount due to Clearing House	£ s. d.  33,494 6 8 911 15 1  18,000 0 0 9,336 17 2 1,368 14 9 1,418 7 6 8,170 11 10 15,394 5 3 1,500 0 0 510 15 4	By Capital Account, Balance at Debit thereof, as per Account No.4  Amount held by Kingstown Co. as security to be allowed as part payment of half-year's rent ending 30th June, 1891, vide 20th Vic., cap. 48, clause 5 Cash on hands General Stores and Stock of Materials on hands Traffic Accounts due to the Co. Amount due by General Post Office Sundry Outstanding Accounts Due by other Companies	£ s. d.  35,278 8 8  16,000 0 0 4,683 15 5  20,648 2 5 1,148 1# 6 3,002 10 0 3,498 6 11 845 14 8
	85,005 13 7		85,005 13 7

### No. 14.—MILEAGE STATEMENT.

-		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company Do. partly owned Do. leased or rented	 	M. F. Y. 136 6 0 6 0 0	1362	м. <u>ғ.</u> ұ.	1369
Do. leased or rented Total	 	142 6 0	1423	-	1429
Lines worked Foreign Lines worked over	 	=	=		=
Total	 	142 6 0	1423	-	1429

### No. 15.—Statement of Train Mileage.

Half-year ended 30th June 1888		-			Half-year ended 30th June 1889
	Passenger Trains Goods and Mineral Trains	::	.:	**	 435,323 100,874
105,170	Good, and		Total		 536,197
539,626			7 0 0 0 0 0		 777,211

RICHARD MARTIN, BART., Chairman.
H. S BOYLE Accountant.

	WAGGONS. Half Year	30th June, 1889	£ 8. d. 90 14 2		2,866 4 7	90 14 1		1,457 18 7	4,505 11 5	Half Year ended		2,247 301 384 320		14,776 2 7		Half year ended 30th June 1889	:::	200 17 99 18 264 17	417 6 566 5	
	REPAIRS AND KENEWALS OF CARRIAGES AND WAGGONS.	CABBIAGES :	Salaries, Office Expenses, and General Su- perintendence	Wages	WARGONS	Salaries, Office Expenses, and General Su- perintendence	Wages Materials		Total	ABAFFIC MAFENDES.	Salarice and Weace		Waggon Covers, Ropes, &c. Miscellaneous Expenses Joint Station Expenses		GENERAL CHARGES.		Directors Autifors Salaries of Secretary, Accountant and other Clerks	Unice Expenses Fire Insurance Telegraph Expenses	Railway Clearing House Expenses Miscellaneous, Regattas, Bands, &c Traffic Audit	
	Half Year	30th June, 1888	£ 8. d. 89 16 6	1,385 9 2 1,456 2 2	2,841 11 4	89 16 5	877 4 9 500 16 7	1,378 1 4	4,399 5 7	Half Year ended		2,238 329 4 0 410 6 6 382 13 6	6 10 3 10 7 1	14,737 14 6	E	Half Year ended 30th June, 1888		- 60 61 61	3 10	
	Half Year	30th June, 1889	£ 8. d.	70	8,161 19 9	1 907 16 0	9 0	9				Half Year ended 30th June, 1889	£ s. d.			10,456 16 3		4,089 1 8		
O. O.	80		8. d.		2,695 10 0	1	1						£ 8. d.	10	71 00	526 13 11 158 13 9	0 81 18 0			
MAINTENANCE OF WAY WORDS	THE STAND OF WAI, WOLKING,		8	Permane		Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	Renewal of Bridges, New Water Supply, New Sea Walls, &c. Rathdown Deviation		Miles Maintained— Three Lines	Single 1144 Total 1429	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Su- perintendence	with the working ines	::	Clothing	RRPAIRS AND RENEWALS:— Mateorals			
A	Half Year ended	2000 aume, 2000	5 4 G.	5,306 18 7	24 -	746 5 1	2,096 1 11	11,661 2 0			B	Half Year ended 30th June, 1888	£ 8. d. 179 12 11	4,071 2 2	bed t	464 13 8 165 14 6 0 509 R 9	13 6 9	3,978 0 1		-

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

25th July, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

25th July, 1889.

We certify that the Half-yearly Accounts proposed to be issued by the Company contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are bona fide due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

THOMAS GRAYDON, THOMAS P. CAIRNES, Auditors.

2nd August, 1889.

### DUBLIN, WICKLOW AND WEXFORD RAILWAY.

### EIGHTY-SIXTH ORDINARY GENERAL MEETING,

AUGUST, 1889.

A T the Eighty-sixth Ordinary General Meeting of Shareholders in the Dublin, Wicklow and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 19th August, 1889,

SIR RICHARD MARTIN, BART., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Halfyear ending 30th June, 1889, was taken as read.

Moved by the CHAIRMAN, seconded by WM. FOOT, Esq., J.P., and resolved—

"I. That the Report and Statement of Accounts for the Half-year ending 30th June, 1889, now read, be received and adopted."

Moved by the Chairman, seconded by Sir Percy R. Grace, Bart., D.L., and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 30th June, 1889. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 30th June, 1889. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 30th June, 1889; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 30th June, 1889; all to be payable (less Income Tax) on and after 10th day of September, proximo."

Moved by the Chairman, seconded by R. O. Armstrong, Esq., J.P., and resolved—

"III. That a Dividend at the rate of One Pound Ten Shillings per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 30th June, 1889, the same to be payable (less Income Tax) on and after 10th day of September, proximo."

SIR RICHARD MARTIN having left the Chair, and Mr. Foot having been called thereto, it was

Moved by L. O. HUTTON, Esq., seconded by J. V. Cassidy, Esq., and resolved—

"That the thanks of the Meeting be given to Sir Richard Martin for his dignified conduct in the Chair to-day; and also to him and the other Directors and Officers for their attention to the affairs of the Company."

E. W. MAUNSELL, Secretary.

ONLY ALBUMA VALVAGE BY THE VALUE OF

Enniskillen, Kundoran, and Sligo Kailway Company.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 31st MARCH, 1889,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

FIFTY-SIXTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN,

On MONDAY, 29TH APRIL, 1889,

AT ONE O'CLOCK AFTERNOON.

This Meeting was adjourned to Friday, 21st June.

### Directors:

ALBERT BRASSEY, Chairman.

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

Secretary:

JAMES H. CONNELL.

### DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 31st March, 1889 and 1888.

Description of Traffic	Half en 31st Man	ded			led		Inc	reas	Э	Decrease
Number of Passengers,	40	,621		36	,796	3		3,82	5	-
Passengers,	£ 1,659		d. 9	£ 1,535		d. 3	£ 124	8.	d. 6	£ s. d.
Parcels, Horses, &c., -	281	19	7	236	18	6	45	1	1	-
Merchandise,	1,896	4	8	1,571	3	6	325	1	2	-
Live Stock,	235	0	9	232	6	3	2	14	6	_
Mails,	15	0	0	15	0	0		-		
Miscellaneous Receipts	13	19	5	13	15	4	0	4	1	_
Total, -	4,102 3,604			3,604	12	10	497	10	4	-
Increase for Half-year,	497	10	4	-	-	9		_		-

## ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY

Half-year ending 31st March, 1889.

# No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	Total	1	ı	1	1
BALANCE	Loans	1	ı	1	1
	Shares	1	1	1	
NCTIONED	Total	£266,600	133,300	153,453	£553,353
CAPITAL CREATED OR SANCTIONED	Loans	£66,600	33,300	153,453	£253,353
CAPITAL CR	Stock and Shares	£200,000	100,000	- 1	£300,000
ZED	Total	£266,600 £200,000 £66,600 £266,600	133,300	153,453	£300,000 £253,353 £553,353 £300,000 £253,353 £553,353
CAPITAL AUTHORIZED	Loans	£66,600	33,300	153,453	£253,353
CAPI	Stock and Shares	£200,000	100,000	1	£300,000
ACTS OF PARLIAMENT		Enniskillen and Bundoran Railway Act, 1861, £200,000 £66,600	Enniskillen, Bundoran, and Sligo Railway Act, 1865,	Enniskillen, Bundoran, and Sligo Railway Act, 1869,	

# No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description	lon				Amount Created	Amount Created Amount Received Calls in Arrear	Calls in Arrear	Amount
Ordinary £10 Shares,						200,000	£ s. d. 46,850 0 0	£ 8. d.	£ 152,300
Preference 5 per cent Shares,			ì			100,000	100,000 0 0	ı	1
				TOTAL,	, Tr, -	300,000	146,850 0 0	850 0 0 152,300	152,300

## No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing	DEBENTURES	DEBENTURE STOCK	AR STOCK	Total Raised	p
September 30th, 1888,	88,663 0 0 88,663 0 0	£ 8. d. 153,453 0 0 0 163,453 0 0	£ 8. d. 7,589 0 0 7,649 0 0	£ 8. 249,705 0 249,765 0	900
Increase,	11	11	11	0 0 09	0
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Loans and Debentures,	bebentures in res	pect of Capital	created, as per	253,353 0 249,765 0	00
Balance, being available borrowing powers at 31st March, 1889,	powers at 31st M	Larch, 1889,		3,588 0	0

## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

		-					
	Amount Expended to 30th Sept., 1888	Amount Half-year 31st March, 1889	TOTAL		Amount Received to 30th Sept., 1888	Amount Half-year to 31st March, 1889	TOTAL
To Expenditure: On Lines open for Traffic, No. V.	£ 8. d.	% G.	£ s. d. 429,313 18 3	BY RECEIPTS:—Shares per Account No. II. Loans per Account No. III. Sale of Iron, Rails, Plant, &c. Miscellaneous Receipts,	146,850 0 0 249,705 0 0 8,000 0 0 697 17 11	£ 8. d.	£ s. d. 249,765 0 0 8,000 0 0 697 17 11
				Balance,	405,252 17 11	0 0 09	60 0 0 405,312 17 11 24,001 0 4
	429,313 18 3	-	429,313 18 3		1		429,313 18 3

### No. V.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ending 31st March, 1889.

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### No. VI.—RETURN OF WORKING STOCK.

Nil.-Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

# No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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# No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. VII.

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£ 153,150 3,588	156,738 24,001	132.736
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d or Created, b	r Account 1	
Share Capital Authorized or Created, Loan Capital Authorized or Created,	Less-Debit per A	
Share Capital Authorized Loan Capital Authorized	Less	
Shar		

# No. IX.—REVENUE ACCOUNT.

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	To	2		2	6	33	6			
Half-year ending March 31, 1888		2,235	1,082	101	42	40	1	3,516	80	3,604
DE CO	43									
	ar Half-year Half-year onding March 31, 1889 March 31, 1889	Half-year   RECEIPTS   Half-year   RECEIPTS   1889   Half-year   ending   Half-year   ending   Half-year   ending   Half-year   ending   Half-year   ending   Expensers   Receipts   Half-year   ending   Expensers   Half-year   Expensers   Expens	To Great Northern Railway Company (Ireland) for Haulage and 2,545 14 10	EXPENDITURE  To Great Northern Railway Company (Ireland) for Haulage and Working of Line,  Waintenance of Way, Works, and Stations, see Abstract A., 1,171 10 11 Stations, and O. D., 10 0 0 1,535 14 10 11 Stations, and Stations, are Abstract A., Traffic Charges, do. D., 10 0 0 1,535 14 10 11 Stations, are Abstract A., 1,171 10 II	To Great Northern Railway Company (Ireland) for Haulage and Working of Line, See Abstract A., Traffic Charges, do. E., 106 16 11 237 , Parcels, Horses, and Carriages, Great Carriages, Great Carriages, Great Carriages, Great Northern Railway Company (Ireland) for Haulage and Carriages, Great Northern Railway Company (Ireland) for Haulage and Carriages, Receipt Type 11,459 and Carriages, Great Great Carriages, Great Great Carriages, Great Carriages, Great Great Great Carriages, Great Great Carriages, Great Great Great Carriages, Great	To Great Northern Railway Company (Ireland) for Haulage and Vorking of Line,  "Traffic Charges, do. D., Traffic Charges, do. E., 106 16 1 1 237  "Raises and Taxes,	To Great Northern Railway Com- Pany (Ireland) for Haulage and Working of Line,  "Rates and Taxes, "Rates and Taxes, "Return Railway Com- "Rates and Taxes, "Return Railway Com- "Expending Return, 298 46 9 5 8 8 2 4 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	To Great Northern Railway Com- Norking of Line, Traffic Charges, General C	To Great Northern Railway Company and Stations, see Abstract A., 1,171 10 11 237 (General Charges, do. D., 1650 18 1888 Rent for Enniskillen Station, &c., 40 0 0 1,571 (Railway and Canal Traffic Act, 1888 Railway Act, 1888	To Great Northern Railway Company (Irahand) for Haulage and Vorking of Line, working of Lin

Er.	1889	£ 8. d.	130 11 6	30,265 19 9		30,396 11 3
NO. A.—NEI KEVENUE ACCOUNT.			88 "Balance from Revenue Account, No. IX., 130 11 6	" Balance,		
ENUE	March 31, 1888	क्ष	80	27,775		27,863
-NEI KEV	1889	£ 8. d.	28,432 14 1	1,963 17 2 27,775 " Balance,		30,396 11 3 27,863
			25,900 To Balance from last Half-year's Account, .	1,963 " Interest,		
Half-year	march 31, 1888	ભ	25,900	1,963		27,863

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

Balance available for Dividend as per No. X.—Balance not available.

A.	MAINTENANCE OF WAY, V	VORKS, &	c.	
Half-year ended March 31,			1889	
1888	Maintenance and Renewal of Permanent	£ s. d.	£ s.	d.
£ 1,028 {	Way:— Materials,	1,458 17 4 405 18 6	1,052 18	10
25 29	Repairs of Roads, Bridges, &c., Repairs of Stations and Buildings,	19 16 0 98 16 1	118 12	1
1,082			1,171 10	11
Nil	Line worked by the Great Northern Rail	way Company	(Ireland).	
В.	LOCOMOTIVE POW	ER.		
Nil	Line worked by the Great Northern Rai	way Company	(Ireland).	
	PAIRS AND RENEWALS OF CARE			NS.
D.	TRAFFIC EXPENS	SES.		
	Line worked by the Great Northern Railwa	y Company (1	reland).	
			£ s.	d.
10	Rent of Agent's House, Bundoran,	1 -1	10 0	0
10			10 (	0
E.	GENERAL CHARG	ES.		
Half-year ended			1889	9
5 60 4 1 37	Auditors, Salaries of Secretary and Accountant, Office Charges, Printing and Stationery, & Advertising Irish Railway Clearing House.	Stamps, &c.,	. 4	
107			106 1	6 1

### No. XIII.—GENERAL BALANCE SHEET.

				બ	oc oc			£ 8. d.	1.0	-
To Outstanding Loans, .	*		-	18,832	62	9	18,832 2 6 By Capital Account, balance at debit,	24,001 0 4	0	
Outstanding Accounts.				60	60 6 4		" Net Revenue at Debit No. 10,	30,265 19 9	0	
0		2		3			" Amount due by Great Northern Railway Co. Ireland, 160 3 7	160	60	
" Unpaid Interest,				35,530	4	0	35,530 4 0 ,, Amount due by Post Office,	15 0 0	0	
Ulster Bank,				200	37 10 10		" Outstanding Accounts due the Company, .	18 0 0	0	_
								1		_
				54,460 3 8	63	00		54.460 3 8	60	

### No. XIV.-MILEAGE STATEMENT.

Miles Worked by Engines	351
Miles Constructing or to be Constructed	1
Miles	354
Miles	35
	-
	Lines owned by Company,

### NO XV STATEMENT OF TRAIN MILEAGE

	Mixed, 39,646 miles.
MILEAGE.	Passenger Trains, Goods and Mineral Trains,
NT OF TRAIN MILE,	March 31, 1889.
No. XV.—STATEMENT	Passenger Trains, Goods and Mineral Trains, Wixed 36,400 miles.
	March 31, 1888.

ALBERT BRASSEY, Chair JAMES H. CONNELL, AS

### CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year been maintained in good working condition and repair.

W. H. MILLS, Engineer.

Dublin, April 6th, 1889.

### CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

### AUDITOR'S CERTIFICATE.

WE, have examined the Accounts of the Company for the Half-year ended 31st March, 1889, and hereby certify that they contain a full and true statement of the financial condition of the Company.

NICHOLAS TAPP, Chartered Accountants, HENRY T. BIRD, Auditors.

4 Great George-street, Westminster, May 25th, 1889.

Enniskillen, Bundran, and Sligo Bailway Company.

### FIFTY-SIXTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Monday, the 29th of April, 1889, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

JAMES H. CONNELL,

Secretary.

DUBLIN, 16th April, 1889.

OFFICES-50 NORTH WALL.

Finn Valley Kailway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TILL 30th JUNE, 1889,

FOR THE

Pals-Pearly Meeting of Proprietors,

TO BE HELD ON SATURDAY, 31st AUGUST, 1889.

Londonderry:

PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1889.

### BOARD OF DIRECTORS.

### CHAIRMAN:

Sir SAMUEL HERCULES HAYES, Bart.,

Drumboe, Stranorlar, County Donegal.

VICE-CHAIRMAN:

JOHN COOKE, Esq.,

Strand, Londonderry.

Major HENRY J. M'CORKELL, Glengallaugh, Londonderry. FRANCIS C. MACKY, Esq., Belmont, Londonderry. DAVID B. M'CORKELL, Esq., B.L., 8, Upper Pembroke

Street, Dublin.

JOHN COCHRANE, Esq., J.P., Combermore, Lifford, County Donegal.

### FINN VALLEY RAILWAY COMPANY.

Notice is Hereby Given, that the next Half-Yearly Ordinary General Meeting of the Finn Valley Railway Company will be held in the Station, Stranorlar, on Saturday, 31st August, 1889, at Twelve o'clock, Noon, for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 19th instant until 31st instant (both days inclusive).

(By Order),

JAS. ALEX. LEDLIE, Secretary.

Company's Office, Stranorlar, 8th August, 1889.

### FINN VALLEY RAILWAY COMPANY.

### Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE TERMINUS, STRANORLAR,

On SATURDAY, the 31st of AUGUST, 1889, at 12 Noon.

### TRAFFIC RECEIPTS.

During the past Half-year there was, as compared with your Income in the June Half of '88, an Increase of £460, arising thus:—£155 from Passengers; £287 from Goods; £15 from Live Stock, and £3 from Parcels, &c.

### WORKING EXPENSES.

These are £117 under those of the first Six Months of last year, of which details are set out in Account No. 9.

### WEST DONEGAL RAILWAY.

The Directors of the West Donegal Company express confidence as to the portion of their Line from Druminin to Donegal Town being opened for Traffic in September next. Your Board expect that then the serious loss which the Finn Valley Company has been bearing since April, 1882, under the Working Agreement will be materially alleviated.

### THE HALF-YEAR'S ACCOUNTS,

Certified by your Auditors, are appended hereto for your consideration.

(By Order),

JAS. ALEX. LEDLIE, SECRETARY.

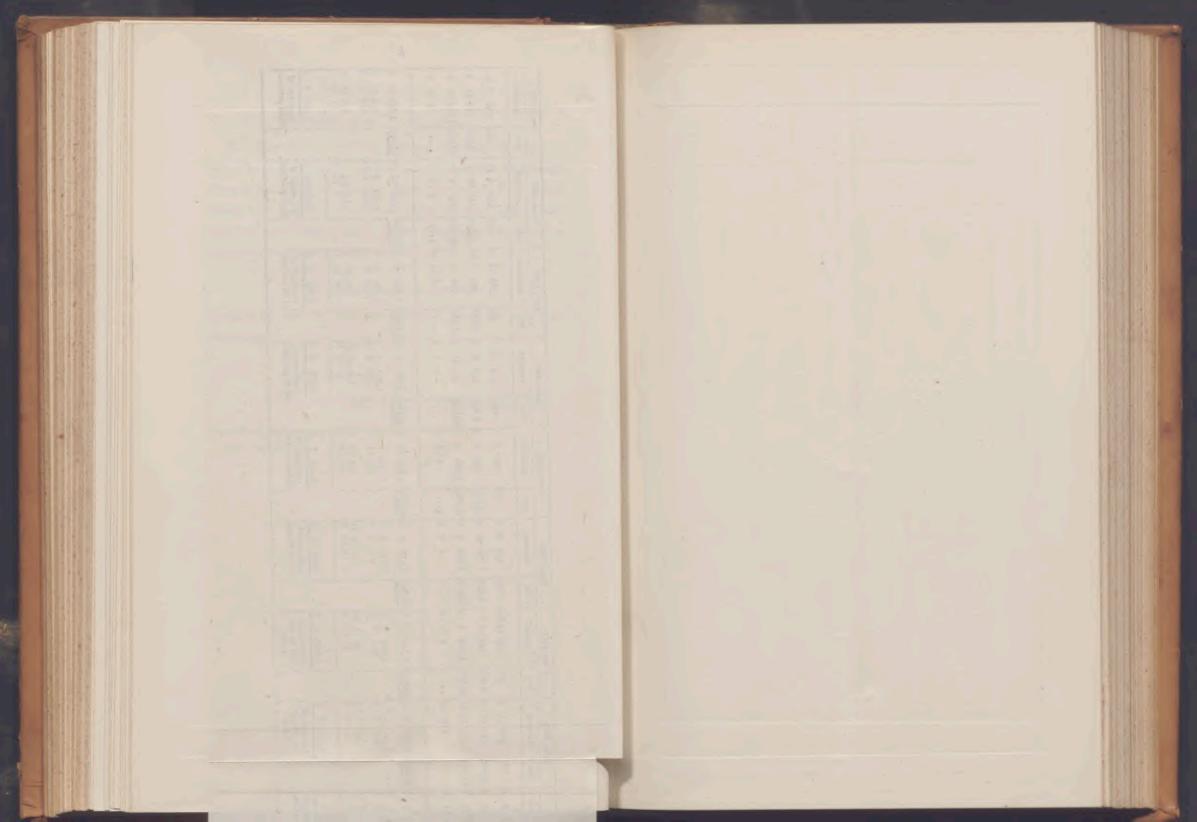
Board-Room, Stranorlar, 15th August, 1889.

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0	Amount.	2 1	11	18	0		13	12	18	2	Increase of 93.39 per Cent
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June, 1889.				1,0		1		FÎ.		60	93.
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June, 1888.	A	£53	215	947			1,2	1,407	-	3,0	Inc 17.97
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June, 1887.						1		-í		60	11.
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e, 18	Am	£54	203	973			1,237	1,367	130	2,973	Increase of 64.25 perCent
June, 1886.	-	437	69	4,	-	+					9
	No.	4	2,459	20,604	:		3,50				0 - 14
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1.	unt.	63	0	9	22		10	11	10	2	Increase of 76.94 perCent
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	اند	9	9		0	1		L- 63	111	00	Increase of 84.30 perCent
34.	Amount.	9 1	3 13	0 0	60		3	77	140 13 21 10	,334 10	per(
, 186	Am	£94	239	1,080			1,419	1,572	17	3,334 10	Increase of 4.30 perCen
June, 1884.		10	CO			+				1	84
1	No.	795	2,898	4 22,670		1	7 26,363				
-		0	11	4 2	9	1	2	00	000	1 101	-
	nt.	£88 14 10	12 1	20	19		12	00 00	12	61	Increase of 104.20 per Cent.
883	Amount.	80	243 12	03	9	-	1,542 12	1,922	17	194	4.20 p Cent.
June, 1883.	A	41	63	1,203			1,5	1,9		3,694 2	Inc 10
Ju		787	3,089	101	:	1	277				
	No.			25,	:		28,				
I		Н	0	11	10	T	10	5 70	110	oo I	of
63	Amount.	£93 11	19	19	5 12		1,480 2 10 28,977	3 3	3 0	3,642 11	Increase of 101.32 per Cent.
188	Ame	£93	219	,160	113		,480	1,875	93	,645	C.O.
June, 1882.			22	2 1		1		-		67	
1	No.	755	2,666	7 24,502 1,160 19 11 25,101	:	1	7,92				
-		9	24	7 2	0	1	52	77	10	-1	D t
	unt.	9	17	15	11		10 , 5 27,923	13	13 1	17	ase of erCent
											est GJ

### COMPARISON OF TRAFFIC RECEIPTS DURING THE FOLLOWING HALF-YEARS:-

	Jur	ne, 1864.	Jun	e, 1865.	Jun	e, 1866.	June	, 1867.	June,	1868.	June, 1869.	J	une, 1870.	June, 1871.	June	, 1872.	June, 1873.	Ju	ne, 1874.	June, 1875.	June, 187	6.	June, 1877.	June,	1878.	June, 1879.	June, 1	1880.	June, 1881.	June	1889	Tuna 1000	1 ,	T- 1001		B. H. Carlott						
	No.	Amount.	No.	Amount	No.	Amount.	No.	Amount.	No.	Amount.	No.   Amount	No.	Amount. N	. Amount.	No.	Amount. N	Amount.	No.	Amount. N	o. Amount.	No. Amo	unt. No.	Amount.	No. A	Amount. No	.   Amount.	No. An	mount No	Amount	No	A	o dile, 1000.	-	June, 1884.	Jui	ine, 1885.	June, 1886.	Jun	ne, 1887.	June, 1888.	June, 188	89.
													Amount. No															110	. Almount.	140.	Amount.	No. Amoun	nt. No.	Amount.	No.	Amount. N	o. Amount	No.	Amount.	To.   Amount.	No.   Amo	ount.
Passengers, 1st Class	790	£70 4 I	9 721	£76 13 1	768	£89 3 11	868	£94 5 11	645	E73 18 6	766 £87 6	5 757	£80 7 10 S	05 £98 10 9	922	£102 18 11	(91) £80 14	7 669	£78 16 10 8	321 £99 18	6 863 £97	18 1 88	80 fos 5 0	847 4	C00 0 E 0	20 007 14 0	TOF OC	00 0 0 =						4								
Do. 2nd ,.	2,208	169 18	2 1,891	145 3 9	2,247	164 0 1	2,321	170 13 5	1,934	144 16 3 1	,946 151 17	2 2,212	2 175 9 4 2,1 1 915 9 9 21,8	.03 165 3 7										-,		701 10 0	4,200 20	02 0 1 2,4	10 189 17	4 2.666	219 19 0	3.089 943 19	19 11 9 89	8 920 12 6	0 027	202 2 1	254 2	1 497	262 11 3	420 £53 1 11	484 £58	2 11
Do and																																										
France Force		7 16	1	10 8	3	10 8 1		18 0 4		12 19 2 .	10 16	5	10 15 3	. 14 11 4		13 2 6	6 10	11	8 5 11	. 8 1 1	1 7	9 5	7 6 5		7 10 11	8 0 9		5 0 7	4 11	0 42,002 1,	100 19 11 2	5,101 1,203	5 4 22,670	1,080 0 0	0 21,852	1,020 6 7 20,	504 973 15	2 21,185	995 6 0 20	,218 947 2 1	22,672 1,094	18 3
Excess Fares,																										. 0 0 2		3 3 1	• 411	0	5 12 10 .	6 19	9 6	5 3 (	0	6 5 2	. 6 1	6	6 13 4	4 15 1	• 6	0 9
Total Passengers,	20,800	1,035 17	7 20,351	1,000 13	21,558	1,079 13 6	23,798	.,182 5 2	21,066 1,	043 17 7 22	1,099 12	4 23,880	1,182 2 2 24,	1,219 7 9	23,916	1,227 3 0 26,	1,338 16	9 24,799	1,336 5 2 25,4	1,349 5 1	.0 27,820 1,435	7 7 27,77	2 1,409 4 0	29,219 1,5	505 16 1 26,0	50 1,353 16 6	25,653 1,34	47 15 7 23,2	30 1,244 10	5 27,923 1,	480 2 10 28	3,977 1,542 19	2 7 26,363	3 1,419 3 0	25,493	1 347 15 1 93	500 1 927 5	0.04.100	1 074 10 7 00			
Goods,	)	731 13	9	688 9 10		841 18 9		935 8 7	1,	012 12 5	1,041 6 47 13	5	989 12 4 54 19 3	1,066 1 7 70 0 0		1.174 4 2 1 1 1 4 1	1,304 3 112 12	6 4	1,369 8 7 69 17 11	1,275 10 65 3	7 6 1,450 82	13 9 11 9	1,473 6 9 103 17 7	1,6	662 0 8 183 10 2	1,593 17 8 138 0 10	1,68	82 7 6 39 13 11	1,795 13 120 0		875 17 6 183 3 5	1,922 8	8 0	1,572 2 7		1,512 11 6	1,367 8	8	1,464 2 2	1,407 6 8	25,694 1,375 1.694	13 2
Parcels, Horses, Carrand Dogs,		42 5	0	32 12	3	30 19 3		54 5 1		61 12 7	56 16	3	61 5 4	75 17 9		65 1 2	84 13 20 0		85 9 4 10 0 0	113 15 10 0	9 102 10	15 8	124 4 6 10 0 0	-	121 15 4 10 0 0	95 4 2 10 0 0	9	91 15 9 10 0 0	101 13 1		93 7 11	66 1	1 10	140 13 11 21 10 0		167 11 7 152 19 3	210 0	6	193 0 1 142 15 9	244 9 8 145 17 7		3 18 8
Gross Total, .	±	£1,809 16	4	1,7 1 15		1,952 11 6	-	2,171 18 10	2.	118 2 7	2,245 8	1	2,287 19 1	2,431 7 1	-	2,580 12 5	2,860 5	8	2,871 1 0	2,813 15	3,081	8 9	3,120 12 10	3,4	183 2 3	3,190 19 2	3,27	71 12 9	3,271 17	7 3,	642 11 8	3.694		3,334 10 8		3,202 7 5	21 10		21 10 0	21 10 0	21	1 10 0
As compared with Half	Year er	nded June,	1864, }	Decrease of .11 per Cen	7	90 per Cent	20	.01 perCent	17.	D8 perCent	24.10 perC	ent	26.42 perCent	34.38 perCent	42	.62 perCent	58.09 perCe	of ont	Sa.70 perCent	Increase of 55.50 perCen	Increa 70.31 pe	se of erCent	Increase of 73.47 perCent	Inc 92.54	crease of 4 perCent	Increase of 76.34 perCent	Incre 80.81	rease of perCent	Increase o 80.81 perCer		crease of 01.32 per Cent.	Increase 104.20 p	e of per	Increase of 84.30 perCent		Increase of 76.94 perCent	2,973 3 Increase of 64.25 perCe	of ]	3,096 0 5 Increase of 1.05 perCent	3,039 19 7 Increase of 67.97 perCent	3,500 Increi 93.39 p	ase of
																		The Incr	rease in the D	ecomber Ho	lyon of the Y	700 mg 106	4:11 1000 -	110 -								Cent.										

The Increase in the December Halves of the Years 1864 till 1888 was 113 per cent.



NO. 1—Claritative of Circumstance and Communication and Communicat	CAPITAL CREATED OR SANCTIONED. BALANCE.	Shares. Loans. Total, Shares. Loans. Total.	£60,000 £20,000 £80,000	20,000 20,000 15,000 15,000	£80,000 £35,000 £115,000
NO. I PRINTER OF	A CHE OF PARTIAMENT AND CERTIFICATE	OF THE BOARD OF TRADE. Shares.	The Finn Valley Railway Act, 1860, £60,000	" (Additional Capital) Certificate, 1865, 20,000 West Donegal Railway Act,	Total, £80,000

6

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Del Constitution de la Constitut	Amount Unissued	£ s. d. 15,020 0 0	15,020 0 0
IN INDOESTABLE.	Amount Uncalled.	# g.	10000 of \$1 220 70
HE FROTONILO	Calls in Arrear.	æ	Commony the Re
FIIAL CREATED, SHEWING	Amount Greated. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	£ s. d. £ s. d. 20,000 0 0 0 18,740 0 0	80,000 0 0 62,389 12 8
No. 2-STAIEMENT OF SHARE CAFILAL CREATEL, SHEWING THE INCIDITION MECELVED.	DESCRIPTION.	Ordinary Shares, Redeemable Six per Cent. Preference Shares,	Total, 15,020 0 62,389 12 8 15,020 0 0

\*4,498 Ordinary Shares, of the nominal value of £44,980, are now held by Members of the Company—the Blance of £1,550 /8 40 being loss at foot of Forfeited Shares Account. 1,233 of these Forfeited Shares were re-issued under par before Preference Shares were authorized by the Company's (Additional Capital) Certificate, 1865.

### At 34 per cent.* At 5 per cent. ### 537 7 9 830,462 0 0 £3. ## 537 7 9 30,462 0 0 83.							Raised by Loans.	Raised by Raised by Issue Torar Raised Loans. of Debenture by Loans and Stock.	Toral Raised by Loans and by Debenture Stock
£4,537 7 9 £30,462 0 0 £34, 4,537 7 9 30,462 0 0 34,							At 3½ per cent.*	At 5 per cent.	
	at 31st December, 1888, at 30th June, 1889,	::	::	::	: :	::	£4,537 7 9 4,537 7 9	£30,462 0 0 30,462 0 0	
	Increase,	:	:	:	:	:			

3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

\* It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Rent-charge or Annuity, at the rate of £6 10s for every £100, which will redeem the Principal—with Interest at the rate of £3 10s per cent.—in twenty-two years.

0 12

34,999 £35,000

Total amount authorized to be raised by Loans, in respect of Capital created as per Statement No. 1, ...

Balance, being available Borrowing Powers, on 30th June, 1889,

Total amount raised by Loans, as above,

Decrease,

Existing Existing

		d.	000	70	6	1 0 00	
70	-:		12	81	4	50	-
Cr.	Total.	m	62,389 12	33,045 18	3,768 4	99,203 15 10	99,919 11
0	H	क	2,38	3,04	3,76	9,20	9,91
			9	<u> </u>	419	1 66	1 66
	nt ed ig	d.					
	Amount Received during Ialf-Year	02	:		:		
	Amount Received during Half-Year.	क				i	
		d.	00	10	6	1 0	
	nt ed ed .				4	99,203 15 10	- 6
	Amount Received to 1st Dec. 1888.	ໝໍ	9 1	10		3.1	
	Amount Received to 31st Dec., 1888.	क्ष	38	,04	3,768	,20	
	CT3		62,389 12			1 66	
EZ					of a com-		TAV
00			2,	Loans and Debenture Stock, 33,045 18	Profits on Revenue Account Capitalized by Resolution of a General Meeting of the Company on 1st April, 1869.		
CC			10.	Sto	luti th	:	
A			of I	ure	eso of of il, 1	0	. 1
AL			onr	enti	y R.	nce	9 1
TIG		1	Acc	ebe	Rd b	Balance,	120
CAI		By Receipts;—	Shares, per Account No. 2,	d L	on lize	щ	
Z		cei	S, D	an	sitalital		
0		Re	are	ans	Sap Gen Gen		
IRE		By	Sh	P.	Pro		
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		d.	н	0			
IND	al.	00	11	0			
CPE	Total.		66				99,919 11
邑	-	क्ष	86,359	13,560			9,91
N N		d.	00	-			6
A S	Amount Expended during Half-Year.						
SIL	Amount Expended during Half-Year	τĎ	:	:			
B	An d d Hal	क्ष					
E			=	0			
PH -	ed ed	d.					
4	Expended to to 31st Dec., 1888.	° 02	(No. 5), 86,359 11	0			99,919 11
No	Am ixper 1st 18t	43	359	est 13,560			919
	田田田	46	86,	33			99,
			:	est .			YE VI
			5	<b>A</b>			
			.0	10:			
				oita			
			aff	Cal			
			I.	re			
		1	for	Shavay			
		tre	ned	to			- 77
		dita	ope	ion 1 R			
Dr.		pen	ne n	ipt			413 1
П		To Expenditure :-	Li	Subscription to Share Capital of West Donegal Railway,			10-1
	L	To	On Line opened for Traffic	Sul	19		

8

4	
No.	
STATEMENT	
PER	
E	
EXPENDITUR	
CAPITAL	
OF C	
DETAILS (	
-DE	
5	
No.	

Nii.

STOCK.
WORKING
OF
RETURN
6
No.

9

	7	+ Locomotive.				COACHING.			M	Merchandize.	bd.
	Engines. Tenders.	Tenders.	Tank Engines.	Tank 1st, 2nd, and 3rd Class. Composites.	3rd Class.	3rd Class with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons,	Open Wagons.	Open Brake Vans.
F. V. Co.'s Stock (5 feet 3 inch gauge), W. D. Co.'s Stock (3 feet gauge);	None.	None.	None.	63 69	1 2	ය ය		1 2	23	4 60	None.
Stock on 31st December, 1888, 30th June, 1889.	None.	None.	m m	20 20	99	20 20	20 00	00 00	633	22	8 8
Increase, Decrease,											: :
4 T V Commany contracts with Great Northern Railway Company (Ireland) for supply of Locomotive Power for Finn Valley Line.	with Great	Northern	Railway	Company (I	reland) fo	r supply of	Locomoti	ve Power	for Finn Va	lley Line.	

Kailway Company (Ireland) for su tail Maintained by F. V. Company.

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

None Determined.

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE
TO MEET FURTHER EXPENDITURE, AS PER No. 7.

1	1					4	107	0	. 1	63
	d une,	s.		1 10		0	67			mpl.
	Half-Year ended 30th June, 1889.	₩ ₩				4		17 12		
	Ha 30t	44		1,546		1,954	3,500	7		3.518
Cr.		93329	¢1 00	0	<u>-</u>	6				
		s. 111 118 0	13	10	17	62				
			1,375 13	21	94	259				- 1
		£ 58 216 1,094	i,		1,694 17					
		No. 484 2,538 22,672	and	1		:			: :	
	**	No. 484 2,538 22,672	25,694 ges, an		als,		ipts	:		
	Receipts.		rriag	:	iner		Rece	•	rag	
	Rec		Parcels, Horses, Carriages, and Dogs,	:	" Merchandize and Minerals,	:	Total Traffic Receipts,	:	Transfer Fees, Mileage and Demurrage,	
		ar.es	ses,		an		Fraf		es, De	
		Clas d ",	Hor	:	dize	ck,	tal	; F	and	
		ssengers— First Class, Second ,, Third ,, Excess Fares,	S, S		han	Sto	Tol	ທ໌	Transfer Fees, Mileage and De	- 1
		ETSE	Parcels Dogs,	Mails,	ferc	ive		Rents,	ran	
NT.		By Passengers— First Clas Second " Third "	÷ .	2		" Live Stock,			: :	
OU	ar ne,			-						
ACC	alf-Ye ended th Jur 1888.	£ 53 216 947 5	221	21	07	245	3,040	12	900	3,060
E	Half-Year ended 30th June, 1888.	00	1,221		1,407	64	9			3,0
ENI		₽m400	0 0		o m c	n en	00	9	00	107
EV	Zea dun od									
1	7700	8. co co co co	9 11	(	19	9	4	00	13	4
	ended ooth Jun 1889.		224 6 24 11			12 6	303 4	270 18		
10.9	Half-Year ended 30th June, 1889.	£ 916 935 230 802	224		131	12	3,303 4	1,270		3,518 4
No. 9-REVENUE ACCOUNT.	Half-Nende	£ 916 935 230 802	224	9				1,270	2,032	
No. 9	Half-Jende 30th J	£ 916 935 230 802	224	9	131	12		1,270	2,032	
No. 9	Half-J end 30th J 188	£ 916 935 230 802	224	9 6	131	12		1,270	2,032	
No. 9	Half-J end 30th J 188	£ 916 935 230 802	224	9	131	12		1,270	2,032	
No. 9-		£ 916 935 230 802	224	9	131	12		1,270	2,032	
No. 9-		£ 916 935 230 802	224	£	131			1,270	2,032	
No. 9-		£ 916 935 230 802	224	£	131			1,270	2,032	
No. 9-	Expenditure.	£ 916 935 230 802	224	£	131	12		1,270	2,032	
No. 9-		£ 916 935 230 802	224	£	131	12		1,270	2,032	
No. 9-		£ 916 935 230 802	224	£	131	12		1,270	carried to Net Revenue Account, 1,485	
No. 9		£ 916 935 230 802	224	9	131	12		alf-year ended 30th June, per cent. of the Traffic Re- 1,270	carried to Net Revenue Account, 1,485	
		£ 916 935 230 802	General Charges (Abstract E),  Expenses under Railway and Canal Traffic Act, 1888 Compensation:	£	Rates and Taxes, 131	Law Charges, 18 Mileage and Demurrage 12		1,270	carried to Net Revenue Account, 1,485	
Dr. No. 9	Expenditure.	ance of Way, Works, and Stations £ (A), cive Power (Abstract B), sand Wagon Repairs (Abstract C), 390 Sxpenses (Abstract D), 802	224	£	131	12		1,270	carried to Net Revenue Account, 1,485	
	Expenditure.	To Maintenance of Way, Works, and Stations £ (Abstract A), "Locomotive Power (Abstract B), "Locomotive Power (Abstract B), "Carriage and Wagon Repairs (Abstract C), "Traffic Expenses (Abstract D), "S02	", General Charges (Abstract E), Tarpenses under Railway and Canal Traffic Act, 1889.", Compensation:—	£	". Rates and Taxes, 131	Law Charges, 18 Mileage and Demurrage 12	Less received for working West Donegal	Railway for Half-year ended 30th June, 1889, being 70 per cent. of the Traffic Receipts,	". Balance carried to Net Revenue Account, 1,485	3,518
		£ 916 935 230 802	", General Charges (Abstract E), Tarpenses under Railway and Canal Traffic Act, 1889.", Compensation:—	£	Rates and Taxes, 131	Law Charges, 18 Mileage and Demurrage 12		1,270	carried to Net Revenue Account, 1,485	

Dr.	No. 10.—NET REVENUE ACCOUNT.	EVENUE AC	COUNT.		Cr.
Half-Year ended 30th June, 1888.		Half-Year ended 30th June, 1889.	Half-Year ended 30th June, 1888.		Half-Year ended 30th June, 1889.
2,599	To Interest on Mortgage Loan (proportion of Annuity of £1,300, as per Statement No. 3, charged to Revenue Account),  To Interest on Debenture Stock, To Rent for user of Strabane Station and Half-Mile of Great Northern Company's Line between that Station and Finn Valley Junction, To payable, at the rate of £2,000 a-year, to West Donegal Railway Company, as per Article 12 of Working Agreement, for Half-Year ended 30th June, 1889, £1,000 0 0 Less 30 per cent. of £1,315 5s 0d Traffic Less 30 per cent. of £1,315 5s 0d Traffic Less 30 per cent. of £1,315 5s 0d Traffic Less 30 per cent. of £1,315 5s 0d Traffic Less 10 per cent. of £1,818 5s 0d Traffic Less 20 per cent. of £1,818 5s 0d Traffic Less 30 per cent. of £1,815 5s 0d Traffic Less 10 per cent. of £1,815 5s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30 per cent. of £1,815 8s 0d Traffic Less 30	of £ s. d.  10e 79 8 1  11e 742 10 3  11e 845 8 6  11e 95 8 6  11e 96 85 8 6  11e 96 86 86  11e 96 8	910 93,257	By Balance from Revenue Account No. 9 (page 11), By General Interest Account, By Balance at Debit of Revenue Account for Half-Year ended 30th June, 1889,	£ s. d. 1,485 13 0 6 3 8 2,826 11 11
4 170		4,318 8 7	4,170		4,318 8 7

	No. 12—ABSTRACTS.	
A	MAINTENANCE OF WAY, WORKS, &c.	
Half-Year ended 30th June, 1888.		Half-Year ended 30th June, 1889.
£ 932	Materials and Wages for Maintenance and Renewal of Permanent Way and other Works, and for Working Signals,	£ s d
В	LOCOMOTIVE POWER.	
Half-Year ended 30th June, 1888.		Half-Year ended 30th June, 1889.
£ 531	Finn Valley Line—For each of the Half Years the amount is that payable to Great Northern Railway Company (Ireland) in terms of Contract,	
454	West Donegal Line,	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
985 C REPA	IRS AND RENEWALS OF CARRIAGES AND W	AGONS.
Half-Year ended 30th June, 1888.		Half-Year ended 30th June, 1889
£	£ s d	£ s d
34 15	Wages, 33 14 0 18 17 2	52 11 2
45 29	Wagons— Wages,	
123	Total,	. 230 2 2

	No. 12.—ABSTRACTS.	
D	TRAFFIC EXPENSES.	
Half-Year ended 30th June, 1888.		Half-Year ended 30th June, 1889.
£ 528	Salaries and Wages,	£ s. d. 533 17 1
94	Fuel, Lighting, Grease, and General Stores,	119 19 0
26	Clothing,	27 0 9
74	Books, Printing, Stationery, Tickets, Advertising, and Postage,	44 19 2
64	Joint Station Expenses,	77 0 0
2	Wagon Covers, Ropes, Truck Barrows, &c	0 2 0
788	Total,	802 18 0

E	GENERAL CHARGES.				
Half-Year ended 30th June, 1888.			30t	lf-Yendech Ju	ne,
£	Directors,	 	£	s.	d.
5	Auditors,	 	5	0	0
150	Secretary and General Manager,	 ••	150	0	0
20	Books, Stationery, Printing, Advertising Telegrams, and other Office Expension		26	5	7
24	Railway Clearing House Expenses,	 	23	4	9
10	Fire Insurance,	 	9	17	5
18	Travelling Expenses,	 	9	18	5
227	Total,	 	224	6	2

70	660 3: 3: 4: 660 17 6 6 6 6 6 13 4 6 6 6 6 6 13 4	6
0	13 11 12 11 13 13	2
Cr.	1,660 5. 3. 1,811 7 6 715 15 3 2,826 11 11 249 6 6 64 13 4	7,328 7 9
No. 13.—GENERAL BALANCE SHEET.	## S. d.  By Cash at Bankers—Current Account, 1,660 18: 3. 3. 4. 507 18 11 Capital Account—Estimated Value of Materials on hands, 1,811 7 6 507 18 9 count No. 4, The bit thereof, as per Account No. 10, 2,826 11 11 Net Revenue Account-Balance at Debit thereof, as per Account No. 10, 2,826 11 11	
I B	B	10
ERA	£ 8. d. 537 19 11 th 117 4 1 6,165 5 0	7,328 7 9
ENE	8 37 1 37 1 17 1 35	88
G	6,16	7,3
Dr. No. 13	To Unpaid Dividends and Debenture Stock Interest, accruing till 30th June, '89, "Amount due to Irish Railway Clearing House "Public Works Loan Board — Interest accruing till 30th June, '89, "Outstanding Accounts,"	

	No. 14—	MILEAGE	STATEME	ENT.	
		For the	Half-Year e	nded 30th Ju	ne, 1889.
Half-Year ended 30th June, 1888.		Miles Autho- rized.	Miles Con- structed.	Miles con- structing or to be constructed	Miles Worked by Engines.
131	Line owned by Company	131	131		131
14	Line worked by Company,	18	14	4	14
1/2	Foreign Line worked over	1/2	1/2		1/2
273		313	273	4	273

	No.	15—STAT	CEMENT OF TRAI	N MILE	AGE.	
Half-Yea	1888.	0th June,		Half-Yes	1889.	th June
Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total	All the Trains are for Passengers and Merchandize.	Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total.
13,338	17,898	31,236		13,245	17,758	31,003

S. H. HAYES, Chairman of Company.

JAS. ALEX. LEDLIE, Secretary and Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair.

ABRAHAM M'C. STEWART, Engineer pro tem.

13th August, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

D. LAVERTY, Locomotive Superintendent.

3rd August, 1889.

### AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-Year has been charged with all expenses which, in our judgment, ought to be paid thereout.

ARCHIBALD M'CORKELL, EDWARD A. HAMILTON,

AUDITORS.

### The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1889,

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

### THE GRAND CANAL HOUSE.

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 24th AUGUST, 1889.

### Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at the Grand Canal House, James's-street Harbour, Dublin, on Saturday, 24th August, 1889, at Twelve o'clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 30th June last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

The Books for the Transfer of Stock will be closed from the 17th to the 24th instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 17th inst.

By Order,

WM. DIGBY COOKE, Secretary.

Grand Canal House,

James's-street Harboue,

Dublin, 8th August, 1889.

Half-yearly Meeting, Saturday, 24th August, 1889.

Dividend Payable, 9th September, 1889.

The Transfer Books will be closed on and after Saturday, 17th instant, until after the day of meeting.

### Directors.

BRINDLEY HONE, Chairman.

WILLIAM FINDLATER, J.P., D.L. Deputy Chairman.

RICHARD JOHN CORBALLIS, J.P.
WM. FRANCIS DE VISMES KANE, J.P.
WILLIAM JAMES PERRY, J.P.
GRAVES S. WARREN.

### Grand Canal Company.

### DIRECTORS' REPORT,

For Half-year ended 30th June, 1889.

The annexed Statement of Accounts (duly			
audited) shows the balance available for dividend			
to be	£7,729	6	1
Out of which we recommend there be written			
off 10 per cent. for depreciation on the original			
off 10 per cent. for depreciation on the original			
cost of four iron Trade Boats remaining in the	157	()	0
Balance Sheet of last half-year, at £785 9s. 3d	1.) (	V	U
(Six of these trade boats were built at a cost			
of £2,400), and will now be written down to			
£628 9s. 3d.).			
	C7 570	0	1
Leaving net battanee of	£7,572	U	1
And that a dividend be declared on the Capital			
Stock of the Company at the rate of £2 per			
cent. per annum, free of Income Tax, payable			
on the 9th September next, which will amount to	6,659	7	9
And will leave a balance to be carried over to			_
	£912	18	4
The tonnage carried by the Company's boats out	total t	0000	000
the country shows a decrease of 5,226 tons, and th	e total t	Offilia	er.
from the country stations to Dublin shows an ir	icrease of	0,4	10:
tons. The gross cash receipts of the Company's	carrying	tra	de
show an increase of £1,382 16s. 4d.			

The tonnage carried by Traders' Boats on tolls shows an increase

of 2,955 tons, and an increase of cash receipts of £375 5s. 2d.

We have charged against revenue the following exceptional items, viz.:—

New Iron Boats, Nos. 3 and 5, on account (built			
to replace two Boats worn out	£657	7	7
Director's Inspecting Boat, for purchase, alter-			
ing and fitting up	251	13	1
New Stables and Repairs, on account	250	0	0
New Machinery at Shannon Harbour	106	11	3
	£1,265	11	11
	21,200	TI	11

The number of our cargo-carrying trading boats (irrespective of steamers) is now 43, and consequent on the reasonable prospect of increasing trade, and to reduce the expenses of occasional hire of boats from traders, the Board have considered it prudent to contract for a supply of steel to construct two additional barges at the Company's works at Shannon Harbour, at an estimated cost of about £750. As this addition to the Company's working plant would be clearly a charge against capital, the Board recommend that the cost of construction of these boats (as in the case of those purchased from the Barrow Navigation Company) should be defrayed out of Reserve Fund No. 2, which was specially constituted to meet exceptional expenditure of this kind.

The question of haulage of the Company's boats between Lowtown and Ballycommon, which has hitherto been performed by steamers, and the delays which frequently occur consequent on the towing steamers being obliged to wait for the arrival of successive boats, not started simultaneously or travelling at uniform rates of speed, and more particularly the recent accession of a new class of traffic only recently available to this Company, and for which traffic expedition of transit and regularity in delivery is specially important, has induced the Board to reconsider a question which has frequently occupied the attention of the Company's officials, and they have decided, in view of the objections urged, to substi-

tute horse-haulage instead of steam over this portion of the Canal system. The speed of two-horse haulage will be about the same as steam towage, and each boat on its arrival at Ballycommon will be immediately handed over for its further haulage to the Company's Contractor, as also by him for the Company's horses on the return journey, and delays, which have hitherto frequently amounted to several hours, will, they hope, be thereby avoided.

The necessary additional stabling accommodation has been provided at an entire cost of about £600, £250 of which has been charged against the accounts of last half year.

In order to further accelerate the transit of all goods, the Board have decided to adopt the system of two-horse haulage over that portion of the Canal from Dublin to Ballycommon, worked by the Company's horses. This change has necessitated the purchase of about 16 additional horses, of a lighter and less expensive class than those hitherto used; and it is expected, with the increased speed and mileage travelled by a pair of horses, a substantial increase of work will be performed by each boat and crew, and that economy will be thereby attained more than sufficient to compensate for any extra expense involved in the change. Two-horse haulage was formerly employed on the Canal, but abandoned in consequence of the high price of fodder, and difficulties and disputes which then occurred with the Company's haulage contractors.

The Board—as the Proprietors have already been informed—being unprovided with a boat affording suitable accommodation for a regular and thorough inspection of the Canal and its stations, considered it prudent to save the expense of a steamer, which would entail the extra cost of coal, wages of an engineer, with various other necessary charges, and they have consequently purchased, altered, and fitted out at a moderate cost a light draught vessel well suited for this purpose; and a deputation of the Directors have visited and inspected the entire of the Canal and Shannon navigation systems. submitting detailed reports to the Board.

A member of your Board, accompanied by your Traffic Manager, has also visited and reported on several of the English Canals, and obtained useful information regarding their position and management.

The two Parliamentary Bills introduced by the Government, dealing with the drainage and navigation of the Shannon and Barrow Rivers, have been carefully watched by the Board—who endeavoured to procure the insertion of clauses to provide for the interests and requirements of the navigation, as also reasonable compensation for any interruption or injury to the Company's trade. Clauses were introduced in each Bill to a certain extent meeting these requirements, but in order further to protect the Company the Board lodged Parliamentary petitions, to give a locus standi to be heard either before the House or a Parliamentary Committee. The Board has, however, been relieved from further present anxiety on the subject, as both Bills have been abandoned for this session.

The question regarding the classification of goods, as also of rates and terminal charges under the recent Railway and Canal Traffic Act, still remain unsettled, even with respect to the Railways whose proposals will first be considered by the Board of Trade. This Company has joined the Canal Association in England, who have had several meetings to discuss the various questions arising, some of which meetings have been attended by your Traffic Manager, as also by a member of your Board, and we hope and expect that favourable results will arise to this Company from the operation of the Act in question.

A proxy form is enclosed for your convenience in case you desire to be represented at the meeting.

The Report of the Company's Engineer is appended.

BRINDLEY HONE, Chairman.

GRAND CANAL HOUSE, 16th August, 1889.

### ENGINEER'S REPORT.

To the Directors of the Grand Canal Company.

GENTLEMEN,

The works of the Canal and its supply-courses are in good order.

The bog embankments are carefully watched, and repaired as occasion requires, they are, to all appearance, safe. Some new lock-gates were made during the past half-year to replace wornout ones. There is an abundant supply of water for navigable purposes, the Docks, and also for tenants to the Company for water.

On the 12th of March last, the deep-gates of the Camden Lock, Ringsend Docks, were injured by a Steam Vessel coming against one of them; this caused an interruption to traffic through the Lock until the 17th April following. Each of these gates weighs about sixteen tons.

In consequence of the intended alteration in the mode of haulage of the Company's boats between Lowtown and Ballycommon, Shannon line of Canal, two new permanent stables and driver's lodges have been built, one at Lowtown, and the other at Colgan's Bridge, Edenderry. An old stable at Philipstown has been repaired and fitted up in a substantial way, and the driver's lodge renewed. A temporary stable at Ballycommon is being erected, and will be completed in ten days from this time.

At Shannon Harbour, the water-side wall along the stores has been repaired during the month of June last, without any interruption to the traffic. The bridges are in fair order. The lifting bridge at Monasterevan Aqueduct will soon require renewal; the expense will be about £50.

I had occasion to mention in my Report of February, 1887, that a leakage existed through the Macartney Aqueduct, over the Frankfort River, King's County. It is not dangerous, but it is unsightly. It is better to stop it; it will not be expensive, and delay to the traffic will be avoided as much as possible. There will be very little delay, perhaps not half a day, and this can be met by a timely arrangement so as to obviate inconvenience.

There has been much weed-cutting done in the Canal, in various places, since the early part of June.

There is no new work, other than that of ordinary maintenance, contemplated to be done during the current half-year, to which I should draw your attention.

I have the honour to be, Gentlemen,
Your obedient servant,
CHRISTOPHER MULVANY, C.E.

Grand Canal House,
James's-street Harbour,
August 8th, 1889.

### Certificate respecting the Company's Boats.

I HEREBY CERTIFY that the Company's Trade Boats, Gravel Boats, Dredge Boats, and Ice Boats have, during the past half year, been maintained in good working repair and condition.

(Signed),

FREDERICK SHARPE.

1st August, 1889.

### Certificate respecting the Company's Steamers.

I HEREBY CERTIFY that the Company's Steamers trading on the River Shannon, the Steamers towing on the Grand Canal, and the Steamers plying on the River Liffey, have been maintained in good working order and repair.

(Signed),

WM. JOHNSON,
Superintendent Engineer.

2nd August, 1889.

## GRAND CANAL COMPANY

### HALF-YEAR ENDED 30TH JUNE, 1889.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT		0	APITA	CAPITAL AUTHORISED	RISED				CA	CAPITAL CREATED	TED			BALANCE	
	New Stock	Stock		Loans	Total			New Stock	ock	Loans	Total		Stock	Loans	Total
11 & 12 Geo. III., c. 31	£ s. d.	zů	d.	વ્ય	£ s. d.	š. d.		વ્ય	£ s. d.	વ્ય	£ 8. d.	d.	48	48	A
11 & 12 Vic., c. 124. New Stock registered 1848	124. tered 665,938 14 6	14		1	665,938 14 6 665,938 14 6	4 6	99	65,938	14 6	1	665,938 14 6	9		1	- 1
	665,938 14 6	14		1	665,938 14 6 665,938 14 6	4 6	99	65,938	14 6		665,938 14 6	9	1	1	1

# No. 2.—Statement of Stock Capital Created, showing the Proportion Received.

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Raised by Loan and Debenture Stock	Nii.
Total Raised by Debenture Stock	Nil.
Raised by Loan	Nii.
-	Ni.

## NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

13

Ci.

	d.	9	9
tal	£ 8. d.	665,938 14 6	665,938 14 6
Total		00	00
	48	5,0	5,9
		99	99
Amount Received during Half-year	æ se d		
nt duri	tić.		
ed of		N. I.	
An Seive Hal	48	-	
Red			
0	ri.	9	
to 1888	£ 8, d.	771	
ved ne.	502	~ 1	100
Am ecei	વર	938	1
Amount Received to 30th June. 1889		665,938 14 6	
		9	
31			
	75	9	0
	s. d.	9 #	9 #1
otal	s. d.	8 14 6	8 14 6
Total	£ 8. d.	6,938 14 6	5,938 14 6
Total	£ 8. d.	665,938 14 6	665,938 14 6
		665,938 14 6	665,938 14 6
			665,938 14 6
			665,938 1.
		Nil. 665,938 14 6	665,938 14 6
	8. d. 2. 8. d.		665,938 1.
Amount Expended during Half-year	£ 8. d.	N <sub>11</sub> .	665,938 1.
Amount Expended during Half-year	£ 8. d.	N <sub>11</sub> .	665,938 1.
Amount Expended during Half-year	£ 8. d.	N <sub>11</sub> .	665,938 1.
Amount Expended during Half-year	£ 8. d.	N <sub>11</sub> .	665,938 1.
Amount Expended during Half-year		N <sub>11</sub> .	665,938 1.
	£ 8. d.	665,938 14 6 Nil.	665,938 1.
Amount Expended during Half-year	£ 8. d.	665,938 14 6 Nil.	665,938 1.
Amount Expended during Half-year	£ 8. d.	665,938 14 6 Nil.	665,938 1.
Amount Amount Expended for 30th June, 1889 Half-year	£ 8. d.	665,938 14 6 Nil.	665,938 1.
Amount Expended during Half-year	£ 8. d.	665,938 14 6 Nil.	665,938 1.
Amount Amount Expended for 30th June, 1889 Half-year	£ 8. d.	665,938 14 6 Nil.	665,938 1.
Amount Amount Expended for 30th June, 1889 Half-year	£ 8. d.	665,938 14 6 Nil.	665,938 1.

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of £665,938 14s. 6d., has been received and expended.

### No. 5.—DETAILS OF CAPITAL EXPENDITURE, for Half-year ended 30th June, 1889.

						£	S.	d.	
All Capital expended	-		-	-	-				

### No. 6.—RETURN OF WORKING STOCK.

	Steamers	Iron Trade Boats	Timber- built Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on Dec. 31, 1888 ,, June 30, 1889	9	18 20	25 23	8	2 2	3	65 66
Increase during Half-year Decrease "	=	2	2	1	=	=	3 2

### No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Further Expenditure during Half-year ended 30th June, 1889	In subsequent Half- years	Total
Nil.	Nil.	-

### No. 8.—Capital Powers and other Assets available to MEET FURTHER EXPENDITURE.

No further Capital powers.

Other assets consist of £10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 13 (B).

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	rend	œ.	19			4 10	-	(	0	0			15			G			100	0	17	0		C		1	12
Cr.	Half-yearended 30th June, 1889	भ	24,663	357	1,087	65	623	0	30	869			565			140	140		32	28	121	16	77		16	17	32,248 12 10
UNT.	RECEIPTS		By Freights and Towage	"Tolls - Though Stones andry Tenants -			" Bog Bog " " Mill Sites and Water -	". Turnpikes and Rights of	:	", Ringsend Floating and Oracles Docks Dues	" Dublin Corporation - Rent for	Distillers, 6 months, to June 30,	1889,	- do document	onsols, six mo	Bon	Income Tax)	" Dividends on Western Ry.	# £1,350 Pref. Stock, 5 per Cent.	-	4 4	Gt. Southern and Western.	E1,100 4 per cent. Frei. Stock	Interest on Royal Bank Deposit		"Transfer Fees .	on Dumarico
NO O REVENITE ACCOUNT	Half-year ended 30th June, 1888	P 0 0	2 2	000	1 131 19 6	15		013 11 4	2 10 0	636 9 2	,		581 1 9				170 18 9		32 15 4		24 5 5	-	21 7 2		1		0 61 2
O REVI	Half-yearended	oom onno	E B. C.	3,394 4 10	2000		1,996 16 0	7 11 010 1		1,464 19 5	16,203 19 1		6,609 12 6													9	61 27 06 01 01 010 00
	EXPENDITURE	MARITAN DAY	bus show now to come the me	To Maintenance of Way, W. Stations—See Abstract A	" Lock-keepers' Wages-See Ab-		", Salaries and Allowances	" Rents, Taxes, and Miscellaneous-	See Abstract D Costs.	", Collection of Ivenes, and Sundries—See Abstract E	" Carrying Trade Account - See	B	Account -														
	Dv.	30th June, 1888	£ s. d.	0 046 9 9	2	920 3 6	2 030	0	1,738 15 1	428 14 8		16,265 0 4	5,917 7 5														

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st January, 1889, to 30th June, 1889, and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made to the extent of £2 0s. 0d. per cent. per annum on the Capital Stock of the Company.

JOHN A. CAMPION, Accountant.

(Signed)

BRINDLEY HONE, Chairman.

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Half-year ended 30th June, 1888		Half-year ended 30th June, 1889	Half-year ended 30th June, 1888		Half year ended 30th June, 1889
£ s. d. 6,368 1 1	To Balance available for dividend 7,729 6 1	£ s. d. 7,729 6 1	£ 8. d.	£ s. d. 450 13 8 By Balance from last half-year's Account	£ s. d. 1,119 13 7
			5,917 7 5	5,917 7 5 , Balance Revenue Account.No. 9 6,609 12 6	6,609 12 6
6,368 1 1		7,729 6 1	6,368 1 1		7,729 6 1

No. 11.—Proposed Appropriation of Balance available for Dividend.

Half-year ended 30th June, 1889	s s. d.	7,572 6 1	tt. 6,659 7 9	912 18 4
	Available for dividend, as per Account No. 10  Less proposed to be written off the cost of Iron Trade  Proposed to be written off the cost of Iron Trade  157, 0.00		Dividend on Capital Stock, £665,938 14s. 6d., at £2 0s. 0d. per cent. per annum	Balance to next half-year
Half-year ended 30th June, 1888	£ s. d. 6,368 1 1 157 0 0	6,211 1 1	5,410 15 0	800 6 1

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ous.	Half-year	30 June, 1889	100 F		650 5 1	1 6		11		54 5 8		1,648 14 7		Talk warm	ended	30 June, 1889	f a d	3	104 3 8	ന	1	1 100	11		1	251 13 1	250 0	106 11 3	1,464 19 5
RENTS, TAXES, AND MISCELLANEOUS				Rents paid	Taxes	Poors' Kate	Advertising -	Incidents	Ice-breaking	Postage and Receipt Stamps, propor-	tion of		CITATABLES	SONDINES.				Description to I and A gent from 1st	Jercentage to Land Agent, mon-	Parliamentary and Law Expenses -	New Iron Boats, Nos. 3 and 5, on	account	Wooden Boat, INC. 52, on account	New Roof on Stables at Shannon	Harbour	Inspecting Doat, purchased and noted	New Stables and repairs, on account	New Machinery at Shannon Harbour	
D. RENT	Half-year	ended 30 June, 1888		343 4 2	13	00	99 9 10	11	63 16 0	c	44 6 0	1 738 15 1	2000	- T	Half-year	ended	ine, 1	£ 8. d.	101 8 4	-		1	131 11 10		103 13 0		11	-	428 14 8
AND MAIN.		Half-year ended	30 June, 1889	£ s. d.	183 12 2		82 17 6	174 19 2	00	32 10 10	30	198 5 0	9	297 18 6	10 1	16		417 18 7		306 8 6			604 1 6	52 0 0	1		16 12 6	250 15 5	3,394 4 10
70	TENANCE OF LINE.			Repairs of Banks and Trackways—	to Lowtown	Barrow Line-Lowtown to River	Barrow	Shannon Shannon -	Kilbeggan Canal -	Ballinasloe Canal -	Mountinellick Canal	Repair and Strengthening Embank-	Menus		Cleansing Boundary Drains -	Dredging the Canal -	Repairs of Company's Working Boats	" Lock Gates	" Bridges	", Locks, Iunnels, Harbours,	Collectors' Houses, Lock	Houses, Stores, Stables,	Police Barracks	Messenger and Yard Clerk, James s- street Harbour	Conveyance of Stores and Workmen	to various parts of the Line .	Turnpikes, care of	Ringsend -	
EPAI		ar	1888	d.	67		9			10			0	1		00							00	0		hand	9	0	60
		Half-year	30 June, 1888	ui	5 1		54 7						0 6/1	A 80	195 16				76 11	100	of Ic		378 4	52 0		29 11	16 12	235 10	6 3
A		H	30 J	48	195		70	00	32	10	01	-	T	99	101	26	63	55	10	00	9		3	ah.	-	0.4		¢1	3,276

No. 12—continued.

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	l 1889	d.	4	00	1	9	4	6	1	60	4	10	0	4	0	10	50	0	9	6	7	9	1
	alf-yes ended rune, 1	202	13	18	7	17	1		13	13	12	19	10	60	5	9	0	00	14	1	13	24 14	19
	Half-year ended 30 June, 1889	48	3,847	128	3,118	361	592	3,383	1,485 13	60	500	159	24	56	16	42	296	273	459	1,839	16,228	24	16,203 19
N.T.						1		in,		-1	ro-	000	1							4			
CARRING IRADE ACCOUNT.			f Boats	Towage of do. on River Liffey	Wages of Crews of Boats .	Boats	Hire of Boats chartered by the Co.	Agency and Labourage-Dublin, and at all Stations	Shannon and Barrow Tolls -	Compensation for Losses -	Postage and Receipt Stamps—pro- portion of	Books, Stationery, and Advertising	Car-hire and Travelling .	ciety .		Gas at James's-street Harbour		Stores Supplied to Boats -	Steamers Towing on the Canal	Expenses of Steamers on Shannon		Deduct old stores sold	
CAPPITE	90		0 Haulage of Boats		3 Wages of	6 Repairs of Boats	6 Hire of Bo	Agency and at	4 Shannon a	_	Postage and portion of	5 Books, Sta	5 Car-hire ar	4 Benefit Society	9 Insurance	9 Gas at Jan	9 Incidental	1 Stores Sup	9 Steamers 7	1 Expenses		De De	14
	d 188	s. d.		13 10	60	2	11 6	10 6	10 4	15 11	13	1	14 8	18 4	4	18 9		12 1	00	15 1	0		0
F	Half-year ended 30 June, 1888	48	3,922 18	134 1	3,355	437	717 1	3,222 1	1,520 1	4 1	60 1	146	17 1	58 1	95	39 1	206 11	301 1	552	1,502 1	21 700 21	32 1	16,265
	889	d.	010		00	C	>	0	0 1		20			5	688	d.		0	(	20	100		10
	Half-year ended June, 188	202	1 00	-	I	7		0	10		9			Half-year	nen	202		0			13		16
	Half-year ended 30 June, 1889	3	129	7007	159	876	1	26	26		930			Hall	30 June, 1889	क्र		375	7	1,350	132		1,996 16
LOCK-KEEPERS' WAGES.			Lock-keepers on Circular Line	". Barrow Line and		", Shannon Line and	", Kildare Canal (Naas	and Corbally) . Drawbridge-keepers at Monasterevan	and Portarlington Night Lock Tickets	Part adden at the second		1	SALARIES AND ALLOWANCES.				Directors' attendances at Boards and	1888, to 30th June, 1889 -	Auditors, for Half-year ended	December, 1888 Officers' Salaries	". Travelling Expenses Gratuities and Retired Allowances		
B.	Half-year ended 30 June, 1888	g 8, d.	125 17 10	0	158 7 8	037 6 0	9	26 0 0	81 5 0		920 3 6			Half. year	30 June, 1888	£ s. d.		375 0 0		10 0 0 0 10 10 17 7	102 15 1 97 16 0		1,932 8 8
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ı	3.	0 [	1 1	20	121	9	C	10		0	07			17	
Co.	2	2,000 0	4,000 11	248 12	565 15	45 6 11	970	723 10	80	680 089	53	628	16	£10,229 17 10	124.
ALANOE SHEET.		Royal Bank Deposit Account Cash at Bankers, Accounts and	Rents received (due 30th Koyal Bank June)	Outstanding Freights Tolls	Dublin Corporation Water Rent, six months to	Rathmines Commissioners' Balance Account,	S1st December, 1000 Claim against Owners of S.S. Nigel for injury to	Camden Lock Gates	Coal do.	Forage do.	Horsing Establishment (50 flores),	Balance Costs, due by T. Kelly -	Iron Trade Boats, Nos. 2, 12, 19, and 17 New Steel Boat on Account		10,200 11 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
1		CH		0	A	H	0	٥	20	H	-		-	-	-
ш															
ZAT.	1 2	00			- Part	-								100	1
C ENERAL.	1 6 - 0	657 11 9			in the second se	0 7/0,								0 000 17 10	0,640 11 10
G www.craAT.	1 6 - 0	2,657 11 9			E CE	1,0(2)(0,1								01 71 000 01	10,522,01
13 GENERAL	- C - C	2,657 11 9		1		1,012,0								1 21 000 01	10,220,11
A Carrenal	- C - C	2,657 11 9		6 1		1 0 2/0'/								01 71 000 01	10,620,11
N. 13 GENERAL BALANCE SHEET.	1 1 2 2 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,657 11 9		9 6 1		1,0210,1								10 000 01	10,220 11 10
No. 13 Greenate	- 0 - 0	2,657 11 9	E E E		157 0 0	1 0 2/0//								01 71 0000 17	10,440 10
My 13 George	- T	2,657 11 9	0	£7,729	157 0 0	1,012,0								01 71 060 01	10,520 10 10
No. 12 Granuari	- 0 - 0	2,657 11 9	ce to	£7,729	157 0 0	1 0 7/0'/								OF 71 000 OF	10,260 11
No. 13 Georgians	- C - C	2,657 11 9	alance to	£7,729	157 0 0	1,5/5								01 71 000 01	10,620 11 10,000
No. 13 Georgia	The state of the s	2,657 11 9	t, Balance to	£7,729	157 0 0	7 276								01 71 000 01	
No. 13 Grandal	The state of the s		ount, Balance to	£7,729	157 0 0	1,02/2 0 1								01 71 000 01	
No. 13 Coverant	The state of the s		Account, Balance to	£7,729	157 0 0	7 0 7/0'/								01 71 000 01	
No. 13 Canapat			ue Account, Balance to	£7,729	157 0 0	1,012 0								17100001	
			venue Account, Balance to	£7,729	157 0 0	7,07								01 71 000 01	
	Dy.	Unpaid Dividend 2,667 11 9	Net Revenue Account, Balance to	£7,729		10 7/01								1 1 000 01	

£10,000 Stock. No. 13 (A).—RESERVED FUND No. 1, to be retained by the Act 11th & 1 x10,000 23 per Cent. Consols

D <sub>n</sub> .	No. 13 (B).	-RESERVED	FUND No. 2	No. 13 (B).—Reserved Fund No. 2 (per Resolution, 22nd August, 1863).	d August, 1863).	:5
Half-year		Half-year	Half-year   Half-year ended			Half-year ended June 30, 1889
Fune 30, 1888		June 30, 1889	June 30, 1888		or T. Jan J. Des Charle	CosT.
		A COLLEGE	£11,109 5 0	£11,109 5 0 1,000 0 Gt. Northern of Lieumu Ay. Such	Cent. Preference Stock	6,469 15 6
£11,109 5 0	#11,109 5 0 Balance of Keserve #11,109 5 0	2 c gor'ii-		,	Gt. Southern & Western Railway Co.	1,218 17 0
				Midland Gt. West. 1 350 0 0 Preference Stock .	Midland Gt. West. Ry. 5 per Cent.	1,709 17 6
				Purchase of f	Purchase of fee-simple head rent on	ေ
10	* Amount same as last			372 8 1 Oreennow snowing, Corporate 3 1 11 Royal Bank, Deposit Account	Deposit Account	
	year.					£11,109 5 0
£11,109 5 0		£11,109 5 0	£11,109 5 0  £11,109 5 0			

### No. 14.—MILEAGE STATEMENT.

				Miles worked by Boat
Circular and Main Lines - Ringsend Docks, D	ublin, 1	to Lowt	own	293
Barrow Line—Lowtown to River Barrow				281
Shannon Line-Lowtown to River Shannon			7	531
Kilbeggan Canal				81
Ballinasloe Canal				14
Mountmellick Canal	-	5.7		111
Kildare Canal (Naas and Corbally)			13	74
Blackwood Canal	2			4
Miltown Canal				61
Edenderry Canal	41.0			1
Lateral Canal		1		11/3
				165 <del>3</del> mil

BRINDLEY HONE,

Chairman of Company.

W. DIGBY COOKE.

Secretary of Company.

JOHN A. CAMPION,
Accountant of Company.

WE have examined the Accounts of the Grand Canal Company for the half-year ended 30th June, 1889, which are proposed to be issued to the Proprietors of said Company, and hereby certify that said Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividend at the rate of £2 per cent. per annum, proposed to be declared on the Capital Stock, is bona fide due thereon, after charging the revenue of the half-year with all the expenses which ought to be paid thereout in our judgment.

(Signed)

W. J. GEOGHEGAN, Auditors.

12th August, 1889.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

PUBLISHED PREPARATORY TO

### THE HALF-YEARLY MEETING

TO BE HELD ON

WEDNESDAY, the 14th AUGUST, 1889,

AT TWELVE O'CLOCK, NOON,

AT THE COMPANY'S OFFICES,

BELFAST.

### GREAT NORTHERN RAILWAY COMPANY (IRELAND).

### DIRECTORS.

JAMES W. MURLAND, Esq., Chairman. JAMES GRAY, Esq., Deputy Chairman.

THOMAS P. CAIRNES, Esq.

FOSTER COATES, Esq.

JAMES C. COLVILL, Esq.

SIR EDWARD P. COWAN, D.L.

LUCIUS O. HUTTON, Esq.

John Jameson, Esq.

L. J. M'Donnell, Esq.

J. F. MEADE, Esq.

C. A. W. STEWART, Esq.

### REPORT OF THE DIRECTORS

OF THE

### GREAT NORTHERN RAILWAY COMPANY (IRELAND) TO THE PROPRIETORS

FOR

THE HALF-YEAR ENDED JUNE 30th, 1889.

The following table exhibits the Receipts for the past half-year, and also those for the corresponding half of 1888:—

Description.	Half-year onded 30th June, 1889.	Half-year ended 30th June, 1888.	Increase.	Decrease.
Passengers, Parcels, Horses, Carriages, &c. Mails, Merchandise, Live Stock, Minerals, Rents and other Receipts	£ s. d. 132,320 14 7 17,041 8 1 19,297 2 10 119,410 16 3 14,876 0 10 18,863 10 6 4,021 6 7 325,830 19 8	127,675	4,645 11 1 1,239 6 1 7 2 10 7,768 10 7 2,680 15 4 417 2 8	£ s. d.  - 794 6 7 - 794 6 7
	Net Increase, .		15,964 2 0	-

The Balance available for Dividend (inclusive of the amount brought forward from last account), after providing for Working Expenses,

Interest on Loans, and Debenture Stocks, and Dividends on Guaranteed Stocks, is £131,326 4s. 6d., out of which the following Preferential Dividends are to be provided, viz.:—

	£	8.	d.
On the late Ulster Company's Preference 41/2 per cent. Stock,	4,500	0	0
On the Portadown, Dungannon, and Omagh 41 per cent. Preference			
Stock,	1,688	1	3
On the Portadown, Dungannon, and Omagh 31 per cent. Preference			
Stock,	3,929	12	6
On the Preference 4 per cent. Stock,	12,900	0	0
			_
	£23,017	13	9

There remains a balance of £108,308 10s. 9d., out of which the Directors recommend that a Dividend be declared at the rate of 4 per cent. per annum, less Income Tax, the same to be payable on the 2nd day of September next. This Dividend will amount to £68,367 2s. 5d., and will leave a balance of £39,941 8s. 4d. Of this amount the Directors recommend that £30,000 be placed to the credit of the Reserve Fund, leaving £9,941 8s. 4d. to be carried forward to the next account.

It is with extreme regret that the Directors have to report to the Proprietors that an accident occurred to an Excursion Train on the Newry and Armagh section of this Company's line, on the 12th June last, which was attended with the most serious and lamentable consequences. An enquiry has been held by Major-General Hutchinson for the Board of Trade; but his Report has not yet been issued. Pending its publication and the prosecutions shortly to take place against some of the Company's Staff, the Directors feel it would not be right to say more on the subject except that suitable notice will be taken of the parties whose conduct may be found to have led to this deplorable disaster. The question of changes in the management insuring more concentration of responsibility is also under the consideration of the Directors.

The Revenue Receipts of the past half-year amount to £325,830 19s. 8d. as against £309,866 17s. 8d. for the corresponding period of 1888. The increase occurs in every branch of traffic except that of Live Stock.

The Working Expenditure amounts to £159,822 17s. 5d., which is almost the same amount as charged for the corresponding half-year of 1888.

The expenditure on Capital Account amounts to £5,833 18s. 5d., the particulars of which are given in Table No. V. of the Accounts.

During the half-year £10,000 of Ordinary Stock has been issued and the premiums thereon amounting, to £1,991 12s. 3d., have been placed to the credit of the Capital Account.

The Directors record with much regret the death of one of their colleagues, J. G. Winder, Esq., J.P., who died on the 25th inst. Mr. Winder for many years was a useful member of the Board.

By order,

J. P. CULVERWELL,

Secretary.

Dublin, July 30th, 1889.

## STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30TH JUNE, 1889.

NO. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED	APITAL AL	<b>JTHORIZ</b>	ED AND CI	REATED BY	THE COMPANY.	MPANY.			
	CAPIT	CAPITAL AUTHORIZED	UZED.	CAPITAL CR	EATED OR S	CAPITAL CREATED OR SANCTIONED.		BALANCE.	
ACTS OF PARLIAMENT	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total
Public and Decembeds Railway Act. 1840. cap. 106.	450,000 0	150,000		450,000 0	150,000	600,000 0	ध ।	લ્સ 1	લા
", (Navan to Kells Branch) Act, 1847,		34,000	137,000	340,000 0	150,666	0 999'0#9	13,000	16,667	29,667
Dublin and Belfast Junction Railway Act, 1864,	873,500 0	291,150	1,164,650 0	873,500 0	291,150	1,164,650 0	1 1	1 1	
Irish North-Western Railway Act, 1854 Ulster Railway Act, 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114,		200,000	0 000,008	150,000 0	200,000	800,000 0	, ,	1 1	1 1
", 18 Viet. cap. 53,	195,000	20,000	245,000 0	195,000	20,000	245,000 0		1 1	1 1
,, ,, , , , , , , , , , , , , , , , ,	30,000 0	1 1	25,000 0	25,000 0	1 1	25,000		1	
		00006	0 000'6		00006	0 000 000	1 1	1 1	1 /
Co. stadditional Capital) Board of Trade Certificate, 1865,	200,000 0	99,600	199,600 0	200,000	1 1	200,000	100,000	009'66	199,600
The Ulster and Portadown, Dungannon, and Omagh Junction Railway Companies Amalgamation Act (1875),	364,125 0	131,385	495,510 0	329,575 0	131,385	460,960 0	34,550	1	34,550
	4,390,625 0	1,448,468	5,839,043 0	4,243,075 0	1,332,201	5,575,276 0	147,550	116,267	263,817
Less-Reduction of capital as per terms of amalgamation (see	432,699 5	1	432,699 5	432,699 5		432,699 5	-	1	-
Accounts, 30th June, 18/17),	3,957,925 15	1,448,468	5,406,393 15	3,810,375 15 198,441 15	1,332,201	5,142,576 15 236,274 15	147,550	116,267	263,817
land) Act, 1877,	3,611,934 0	1,294,368	4,906,302 0	3,611,934 0	1,294,368	4,906,302 0		1	
Great Northern Railway (Ireland) Act, 1877, Great Northern Railway (Ireland) Transfer Act, 1877,	345,000 0	100,000	400,000	300,000	100,000			1 1	1 1
Great Northern Railway (Ireland) Act, 1879,		150,000	657,416 0	507,416	150,000	657,416 0	1 1	1 1	1 1
Belfast Central Railway (Sale) Act, 1885, Great Northern Railway (Ireland) Act, 1886,	300,000 0	20,000	80,000 0	0 000,000	20,000	80,000	1	1	1
	5 494 350 0	1.919.368	7.343,718 0	5,424,350 0	1,919.368	7,343,718 0	-	,	

IVED.	Amount Unissued.	£ 5. d	
ROPORTION RECE	Amount Received.	£ 607,416 0 0 100,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
, SHOWING THE P	Amount Created.	£ 8. d. 507,416 0 0 100,000 0 0 0 120,000 0 0 0 75,025 0 0 24,550 0 0 645,000 0 0 3,552,359 0 0 5,424,350 0 0	
No. IL-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.	Londonderry Guaranteed 5 per cent. Stock,  Guaranteed 4 per cent. Stock,  4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	

		TOTAL.	P 8 3	1,827,591 11 2	1,827,591 11 2	ı	1	1,919,368 0 0 1,827,591 11 2	91,776 8 10
STOCK.	RE STOCK.	At 5 per cent.	£ s. d.	334,524 11 2	334,524 11 2	1		Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. I., Total Amount raised by Loans and by Debenture Stock, as above,	
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY ISSUR OF DRBENTURE STOCK.	At 44 per cent.	w	60,011	60,011	1	1	reated, as per	
AND DEI	D BY ISSUE	At 4} per cent.	41	466,687	466,687	1	ı	ect of Capital	1869, .
T LOANS	RAISE	At 4 per cent.	ध	966,369	966,369	1	1	Stock in respe	Balance, being available Borrowing Powers at 20th June, 1889,
D				1				ture	ers a
ISE	1							eben t, as	Pow
RA	1				*			by D Stock	wing
AL								and	Borre
PIT				*				oans	ble l
CA	1			*			+	I by I	rails
H		1						raised	sing a
0.		1		1888				to be	ce, b
Z				aber,	1889			ized by L	Balan
			1	песеп	June,			uthor	
			1	1st I	30th			unt a	
			1	at 3	at at	6, .	. ,98	Amo	
1				Existing at 31st December, 1888,	Existing at 30th June, 1889,	Increase,	Decrease, .	Total Amount authorized to be raised by Loans and by Debenture St. Total Amount raised by Loans and by Debenture Stock, as above,	
1	1			H	M	H	-		_

		d.	0	000	4	9	0
	to ne,		0		7,234,265 7 1 11,991 12 3 7,246,256 19 4	95,308 1 6	7,341,565 0 10
	Total to Orh June, 1889.	73	21	,827,591 11 55,240 0 73,078 8	1 99	80	35
Cr.	Tol 101 18	બ	0,34	55,240 73,078	6,2	5,3	1,5
8	n		(No.2), 5,280,347 0 0 10,000 0 0,290,347 0	1,82	7,24	6	7,34
		a.	0	co.	63		
	int red ig	£ 5. d.	0	67	12		
	Amount Received during Half-year.		00	1,991 12	10	1	
	Red d	બ	0,0	1,0	1,9		
					-		
	Amount Received to 31st Dec., 1888.	8. d.	0	01010	-		
	Amount Received to st Dec., 1883	90	0	27,591 11 55,240 0 71,086 15	10	1	
E.	eeiv De	7.3	347	591 240 086	265		
5	Re 1st	-41	280	1,827,591 55,240 71,086	234		
00		_	10,		1 10		
AC			onu	Dependence Stock, as per Account (No. 3). Forfeited and Merged Shares, &c., Premiums on Stock issued,			
T			A cc	res, d,			
LA			10	Sha			
PI	rô.		d .	Depending Stock, as por Account (No. 3).  Forfeited and Merged Shares, &c. Premiums on Stock issued,			
J.A	RECEIPTS,		ock	fer,		Balance,.	
Z	KCK		3.	nd h		lane	
0	×		and	(No. 3), orfeited and reminms on		Ba	
RE			0.0	o. 3			
2			Shar	Pre-			
DI			34				
Z			-		-		
F	6	d,	0	1,690 0 0 792,365 6 10		2,000 0 0	10
EX	Total to 30th June, 1889.	6	14	9		0	0
9	ota th J	Cu)	190	365		90,	,565
AN	30	-	547	183		04	341
LS		ď.	9	0			10
IP	nt led		00	0			00
CE	nou pend rrin f-ye	69		0		1	3 1
RE	Amount Expended during Half-year.	બ	4,14	1,69			5,83
No. IV RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.							7,335,731 2 5 5,833 18 5 7,341,565 0 10
IV.	0.00	à.	-	790,675 6 10		0	10
0	unt od t	95	15	9		0	C4
Z	Amount Expended to 31st Dec., 1888.	4	055	375		2,000 0 0	731
	Exp	-	543,	,06		c4	335,
10	- 00		6,543,055 15 7 4,143 18 5 6,547,199 14 0 By Shares and Stock, per Account (No. 2),	-			100
1	12/12/1			Tani		Castlederg and Victoria Bridge Tramway Company,	
			4			Bri	
	A COLOR		. 5)			npa ia	
1 3	00		Z)	-		Cor etor	
	TUR		Elic	0.6		Vi	
	TIGI		Tra	E	47	nd	
	Expenditure.		for	oek		S S S	
E C	Ex		пеп	St		der	
			8 op	king		criptions to other Compastlederg and Victoria Tramway Company.	
			ine	Vor		Ca	
1	E A (Fee)		On Lines open for Traffic (No. 5),.	On Working Stock (No. 5),		On Subscriptions to other Companies: — Castlederg and Victoria Bridge Tramway Company,	
			0	0	(	0	
							-

	£ s. d.	5,833 18 5
		5,8,
	3.300 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	Va
89.	1,30	I No. I
E, 18		econn
JUN		s per A
30ти		year at
ING	ns, .	r Half.
END	Brought forward, ock : Brake Vans, . Coal Wagons,	iture fo
EAR	Broug rock : Brake n Coal	zpond
LF-Y	Brought forwar Working Srock: Three Goods Brake Vans, Twenty Open Coal Wagons,	Total Expenditure for Half-year as per Account No. IV.,
R HA	Broug On Working Stock: Three Goods Brak Twenty Open Coal	I
E FOI	N O	
No. VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1889.	4	
END	6	
EXP		
TAL	446 19 0 0 200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	18 5
CAPI	2. 446 19 446 19 6. 46 19 12 12 12 12 12 12 12 12 12 12 12 12 12	4,143 18 5
3 OF		
AILS		1
-DET		
. V .	k, k, wart, Juncti	rard,
No	ror Trappic:— mpensation, mpensation, Babbiggan, ops, Dundalk, Bundalk, Runiskillon, Fintona, Fintona, Nowtownstewark, Nowtownstewark, Nowtownstewark, and Trolls,	Carried forward, .
1	r FOR TRAP Sompensations, a Howley, Shops, Dun Subriggs, Babriggs, Sundalk Emiskill Cavan, Fintona, Newtown Knookma Sundry S	Carrio
	ork ork	
1	Lines oo Land an New W. Nachine Signals,	
	244 44 40	

-				07.1	00	
		Total.	3,459	3,482	23	1
		Ballast Brake Vans.	9	9	1	1
		Goods Brake Vans:	43	46	00	1
	00 E6.	Ballast Wagons.	80	88	1	1
	MERCHANDISE	Boiler Trucks.	67	2	1	1
	MERC	Timber Trucks.	98	98	1	1
		Cattle Wagons.	312	321	6	1
		Goods Wagons Covered.	1,569	1,560	-	6
CK.		Goods Wagons Open.	504 1,341	1,361	20	1
STO		Total.	504	504	1	1
DNI		Post Office Borting Vans.	9	9	1	1
ORK		Fish	27	27	1	1
OF W		Carriage Trucks.	39	33	1	1
RN	COACHING.	Ногае Вохев.	09	09	1	1
ETTO		Luggage and Mail Vans.	74	74	1	1
No. VI.—RETURN OF WORKING STOCK.		1st and 2nd Com-	85	82	1	1
No.		3rd Class.	140	140	1	1
17		2nd Class.	93	33	1	1
		1st Class.	43	43	1	1
	OTIVE.	Ten-	121	121	1	1
13	LOCOMOTIVE.	En- gines.	137	137	1	1
			Stock on 31st Dec., 1888, .	,, 30th June, 1889,	Increase during half-year, .	Decrease ,, ,,

L S. d. 2,000 0 0 5,000 0 0 0 3,000 0 0 0 10,000 0 0	In subsequent Half-years.  £ s. d.  ot ascertained.  Do.	TAL ACCOUNT.  During the half- year ending  31st Dec., 1889.  £ s. d. £ s. d.  \$ 2,000 0 0 Not ascertained.  5,000 0 0 Do.  3,000 0 0 Do.	No. VII.—ESTIMATE of FURTHER EXPENDITURE on CAPITAL ACCOUNT.   During the half-year ending star beauting star beauting star sundry places,
--	--	--	--

" Previously sanctioned by proprietors but not expended.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII.	RE, AS PER NO. VII.
. S. S.	ે જ જં ધ્ય
Share and Loan Capital authorized, but not yet created, as per Account No. I.,	
Share Capital created, but not yet issued, as per Account No. II.,	
Loan Capital created, but not yet received, as per Account No. III.,	
	225,779 8 10
Less Debit Balance on Capital Account, as per Account No. IV., .	. 95,308 1 6
Amount available exclusive of value of surplus land,	. 130,471 7 4

Cr.	30th June, 1889.	75 46 48 75	400		16 3 0 10 10 6	153,150 6	743 13 - 3,116 2 - 126 0	01 000 100
JUNT.	RECEIPTS.	By Passengers—  No. E. s. d.  1st class, 279,512 33,105 370 class, 1,445,539 78,511 10 10	Season ticket. 1,807,363 128,193 11 3 holders. 1,059 4,127 3 4 152,320 By Parcels. Horses, Carriages, &c., 17,041	", Mails, £ s. d. ", Merchandise, 126,351 3 10		Dundalk Ouav Line Tollage,	"Rents of Stations and Station Services, "Rents of Property, Transfer Fees, "Transfer Fees, "T	
ENUE ACC	Half-year ended 30th June, 1888.	16,564 32,347 75,029	123,940 3,735 127,675	19,290	111,642	16,183	2,983	
No. IX.—REVENUE ACCOUNT.	30th June, 1889.	6 O E	41,525 5 5 1 1 3 44,573 16 0 7,375 10 3 848 10 11	Cr. 39 1 2 844 2 3 735 7 4		2,764 4 2	67	
	EXPENDITURE.	y, see Abstract	". Locomotive Power, do. B. "Carriage & Wagon Repairs, do. C. "Traffic Expenses, do. D. "General Charges, do. E. "Chorces	" Parliamentary Expenses, " Mileage and Demurrage, " Compensation:—Personal Injury, ", ", ",	,, Rates and Laxes,	Less for Working other Lines,	". Balance carried to Net Revenue Account,	
Fig.	Half-year ended 30th June, 1888.	£ 42,592	38,684 15,972 44,489 7,234	1,275	9,507	2,595	159,104	

No.	XII.	-AI	ST	RAC	CTS.	
					777.0	

A.	MAINTENANCE OF WAY, WO	RKS, &c.	
Half-year ended une 30, 1888.	1.0000	£ s. d.	£ s. d.
£ 1,747	Salaries, Office Expenses, and General Superintendence,	_	1,773 4 9
18,445 8,294 1,142	Wages,	18,318 3 7 10,867 4 3 1,002 3 6	
2,500			30,187 11 4
6,802 3,662	Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings, MILES MAINTAINED:—	=	5,838 13 0 5,254 16 11
	Double, 139 Single, 384	-	
	Total, . 523		
42,592	Total, · .	-	43,054 6
В.	LOCOMOTIVE POWE	CR.	
Half-year ended June 30, 1888.	Off Paragraph Constant	£ s. d.	£ s.
£ 855	Salaries, Office Expenses, and General Superintendence, Running Expenses:— Wages connected with the work-		797 8
11,067 13,600 1,169 1,216	ing of Locomotive Engines, .	11,144 1 5 13,989 16 8 1,165 13 5 1,216 0 6	27,515 12
5,620 3,361 1,620	Repairs and Renewals:— Wages, Materials, One new Engine purchased,	5,603 2 1 5,247 7 6 1,960 0 0	12,810 9
701	REPAIRS TO WORKSHOPS, SHEDS, &c.,	7-01	726 5
39,209 525	Less Finn Valley Haulage,	-	41,849 15 524 9 1
38,684	Total,	-	41,325 5
C. RE	PAIRS AND RENEWALS OF CARR	IAGES AND	WAGONS.
Half-year			-3 -01
June 30, 1888	and Consul	£ s. d.	£ 8.
£ 493 2,607	Salaries, Office Expenses, and General Superintendence, Carriages—Wages,	2,868 8 3 4,624 10 10	428 15
4,684 3,265	Materials,	3,096 12 9	7,492 19
4,923	Materials,	4,367 4 5	7,463 17
	Total, · ·		15,385 11

		7	T	1 .	6.6	C	2	0 10	4
	June 30th, 1889.	8. a. d. 11 22 33 7 7 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1	June 30th, 1889.	95 At	C		0 63	00
Cr.	Otb,	-		Oth,	92				11
	ne 3	20,474 166,008 586 119 11,050 170 1188,308		ne 3	131,326	99 013	0,0	08,308	39,941
	Ju	16		Ju	133	Ç	3	10	03
		d. 111 0 0 0 0 nnty nnty			d.	0000			
		ount, rg a ny, Cour Lear			60				
		24,474 4,000 unt, sst Accompanies and ics and unarant.	1					-	
		24, 44, 44, 44, 44, 44, 44, 44, 44, 44,	EN		. 43	4,500 1,688 3,929 12,900			
		alf- nd, nd, nren nn pani	19						
		Fu Fu Fu Fu Crah I Cram Crah Cram Cram Cram Cram Cram Aron Aron	Id			ock,			
		lass nt, erve erve erve erve erve erve erve erv	OR	7 3		· 20 20 ·			-
		Coon Resolution Brid Gold No.	田田	1		renc			
		s Ac s Ac l to l to l to oria and n R	BIL	- 6		Preference Stock, Preference Stock,			M
-		By Balance from last Half- year's Account, Less placed to Reserve Fund, 4,000 0 0  By Balance from Revenue Account, Dividend on Shares in Castlederg and Victoria Bridge Tramway Company, Belfast and Northern Counties and County, Down Railway Companies. Way Leave, Belturbet Line—Baronial Guarantee,	ILA	1	1	· HH .			
N		Bal	AA			cen .			
000		By "" "" "" "" "" "" "" "" "" "" "" "" ""	E			ber ber			
AC	une 88.	9,734 9,734 14 11,050 170 2,638	AN	1 3		4.6			
UE	Half-year ended June 30th, 1888.	£ 19,734 150,763 907 14 1,050 170	AL			agh		ım,	3-1
EN	Ha end 30tl		F B			0 m		annı	
XNET REVENUE ACCOUNT.	89.	9 000 1 8 9 6	XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	1	-	Dividend on £220,000 Ulster 44 per cent. Preference Stock,  £75,025 Ulster (Portadown, Dungannon, and Omagh.) 44 per cent. Preference Stock,  £224,550  £645,000 Preference 4 per cent. Stock,  £645,000 Preference 4 per cent. Stock,		£3,418,356 Ordinary Stock, at 4 per cent. per annum,	
ET	1, 186	. 10 800 21 9 4 0	LIO		×	non,		ent.	ar,
Z	30th	38,957 15 12,685 8 2,000 0 2,700 0 638 12 56,981 16 81,326 4	I A		No.	gan		er c	If-ye
M	June 30th, 1889.	38,957 12,685 2,000 2,700 2,700 638 638 181,326	OPE		unt	£200,000 Ulster 4½ per cent. Preference £75,025 Ulster (Portadown, Dungann £224,550 £645,000 Preference 4 per cent. Stock,		4	Balance to next Half-year,
No.		· · · · · · · · · · · · · · · · · · ·	PR		Acco	wn, cen		r, at	lext
		Loan, Debenture Stock, Londonderry Guaranteed 5 per cent. Stock, Guaranteed 4 per cent. Stock, Guaranteed 44 per cent. Stock, o City of Dublin Junction Rail-	AP		per	adov per		tocl	tor
		Debenture Stock,	ED		90	ort		2	ance
		rant cent cent unct	SOS		end,	eren		dina	Bal
		ck, Guai Der in J	ROF		ivide	Jiste Jiste Pref		0	
		Loan, Debenture Stock, Londonderry Gua- cent. Stock, Guaranteed 4 per Guaranteed 4 per Guaranteed 4 per City of Dublin J	1		r D	25 100		3356	
		ture nderi	XI.		le fo	£200,000 £75,025 £224,550 £645,000		418	
		an, ben ondo ondo ondo onto	No.		ilab	F22 4 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9 4 9		3	
		Lo C Go to C to C	14		ava	l on			11
		st on thee sy.	10		nce	", ",		2	
		Interest on Loan,  "Debenture Stock, "Londonderry Guaranteed 5 percent. Stock, "Guaranteed 4 per cent. Stock, "Guarantee to City of Dublin Junction Railways, "Mays,	10	1	Balance available for Dividend, as per Account No. X.,	Divi			
	1	To Interest on Loan,  " Debenture Stock,	1	707				1	
			-	Half-year ended func 30th, 1888.	0	08800	00	200	33
强.	Half-year anded June 30th, 1888.	5.545 5.45 5.458 5.000 2,700 2,700 88 88 88 88 115,730		soth,	115,730	4,500 1,688 3,930 12,900	23,018	92,712 85,209	7,503
1	Half-year ended June 30th, 1888.	38 112 172 172	1	falf-y	11		67	CD 00	
100	en 36			THE S					

No. XII.—ABSTRACTS—continued.

D.	TRAFFIC EXPENSES.			
Half-year ended June 30, 1888.		072		
£		£	S.	d.
25,116	Salaries and Wages, &c.,	35,222	6	11
4,914	Fuel, Lighting, Water, and General Stores,	5,066	6	3
519	Clothing,	478	2	1
2,284	Printing, Stationery, Tickets, and Advertising, .	2,227	19	8
637	Wagon Covers, Ropes, &c.,	589	6	7
736	Miscellaneous Expenses,	639	14	9
283	Horse Shunting Expenses,	349	19	9
44,489	Total, £	44,573	16	0

E.	GEN	ER.	L C	HAR	GES						
Half-year ended June 30, 1888.	PALLET										
£									£	g.	d.
1,500	Directors,								1,500	0	0
50	Auditors,								50	0	0
3,703	Salaries of Secretary,	Acc	ounta	nt, ar	nd C	lerks,			3,762	10	0
470	Office Expenses,								461	1	5
19	Advertising, .								10	1	7
188	Fire Insurance, .								223	13	0
109	Telegraph Expenses,								115	4	0
740	Railway Clearing-Hou	ise l	Exper	ises,					741	9	7
	Travelling Expenses,	4							-		
455	Contribution to Super	ranı	uatio	n and	Sic	k Fur	nds,		511	10	8
7,234				Tota	ıl,	0		£	7,375	10	3

Cr.	P . 3	25.52.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	230,757 9 9
OTWODAL BALANCE SHEET.	Danish Career	By Capital Account, Balance at Debit thereof, as per Account No. 4, Cash at Bankers, Current Account, and Cash on hand, "General Stores—Stock of Materials on hand, "Traffic Accounts due to the Company, "Anounts due by other Companies, "Do. Post Office, "Sundry Outstanding Accounts,	44
TAGGWGO TI	III.—GENERAL	131,326 4 6 7,139 16 11 ", ( 51,039 12 9 ", 7 1,785 19 10 ", 7 1,785 19 10 ", 7 1,785 19 10 ", 7 1,785 19 10 ", 7 1,988 6 0 ", 8 1,988 6 0 4,000 0 0	230,757 9 9
50	Mr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10, "Unpaid Dividends and Interest, Guaranteed Dividends and Interest payable and provided for, Amounts due to other Companies, Amounts due to Clearing Houses, Sundry Outstanding Accounts, Benevolent and Sick Funds, Reserve Fund,	4

### No. XIV.-MILEAGE STATEMENT. Half-year ended 30th June, 1889. Miles construct. Miles Miles ing or to worked by authorized structed. Engines. structed. Lines owned by Company, . 487 487 487 Line worked, . . . . 351 ,, hauled, . . . . 131 131 5353 5353 535%

Half-year ended 30th June, 1888.		Half-year ended 30th June 1889.
955,464 436,522	Great Northern Line:— Passenger Trains, 960,338 Goods Trains,	1 900 911
1,391,986 28,028 11,689	Enniskillen, Bundoran, & Sligo Line:  Passenger Trains,	40,078

JAMES W. MURLAND, Chairman of Company.

W. THOMPSON, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good working condition and repair.

WM. H. MILLS, Engineer in Chief.

DUBLIN, July 1st, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES C. PARK, Locomotive Engineer.

Dated, July 13th, 1889.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Northern Railway Company (Ireland), have examined the Accounts of the Company, for the half-year ended the 30th day of June, 1889, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Four per cent., per annum, proposed to be declared on the Original Stock of the said Company, is bond fide due thereon after charging the Revenue of the half-year with all expenses which ought to be paid thereout in our judgment.

ROBERT WARREN.
SAMUEL H. CLOSE.

July 25th, 1889.

STOCKS OF TH	E CO	MPAN	Y.		Dividends and Interest payable.
*Ordinary,  *Preference 3½% (Dungannon),  *Guaranteed 4%,  *Do. 44%.			:	 : }	Sept. 2. Sept. 2. Oct. 11.
* Do. $4\frac{1}{2}$ %, Preference $4\frac{1}{2}$ %, Do. $4\frac{1}{2}$ %, (Dungannon), Guaranteed 5% (Londonderry), Debenture Stocks,				. }	Sept. 2.  Jan. 15.

Any Proprietor of the Stocks to which an asterisk (\*) is prefixed can Vote at the Half-yearly Meetings, and if he holds in his own right at least £500 of any of the Stocks to which voting power is attached he can by written application to the Secretary, obtain a pass over the Company's Line to enable him to attend the Half-yearly Meeting.

### GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the next Half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in BELFAST, on WEDNESDAY, the 14th day of August, 1889, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

Dated this 9th day of July, 1889.

J. P. Culverwell,

Secretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN. ALBX. THOM & Co. (Limited), 87, 88 & 89, Abbey-street, Dublin,
The Queen's Printing Office.

### Great Southern & Western Railway.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDED

30th JUNE, 1889,

ro BB

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-FIRST

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 17th AUGUST, 1889.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on Monday, 2nd September.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 17th day of August, 1889, at the hour of Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended the 30th day of June, 1889, and of transacting the general business of the Company.

By order of the Board,
FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 29th July, 1889.

### Directors.

JAMES C. COLVILL, Chairman.

JAMES W. MURLAND, Deputy Chairman.

SAMUEL H. CLOSE,
LUKE J. M'DONNELL,
JOSHUA J. PIM.
COLONEL JOHN BONHAM.
WILLIAM ROBERTSON.
CHARLES P. COOTE.
WILLIAM J. GOULDING.
GEORGE JAMESON.

### Great Southern and Western Railway.

### DIRECTORS' REPORT

For the Half-year ended 30th June, 1889.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description.			Half- end 30th Jun		Half- end 30th Jun	ed		Increase.	Decrease.		
9775			£	8.	d.	£	3.	d.	£ s. d.	£ s. d	
Passengers,			134,333	7	6	128,216	2	8	6,117 4 10	-	
MILITARY,			4,901	12	6	6,278	1	1	_	1,376 8 7	
MAILS, .			20,318	3	3	20,334	12	0	_	16 8 9	
PARCELS, &C.,			22,727	7	0	19,609	13	4	3,117 13 8	-	
Goods, .			130,200	9	10	119,064	19	11	11,135 9 11	-	
COALS, .			14,129	8	11	12,653	14	6	1,475 14 5	-	
LIVE STOCK,			33,580	6	11	35,903	2	0	-	2,322 15 1	
BARONIAL GUA	RANT	rkes	2,454	17	2	2,454	17	2	_	-	
Total Traffic R	ecei	pts,	362,645	13	1	344,515	2	8	18,130 10 5	-	

The Abstract of Accounts which we now lay before you shows the balance available for Dividend to be £155,089 19s. 0d., out of which we recommend that a Dividend at the rate of Four per Cent. per annum be paid to the Proprietors of the Four per Cent. Perpetual Preferential

Stock, amounting to £26,582, and that a Dividend at the rate of Five per Cent. per annum, amounting to £124,251 7s. 6d., be paid to the Proprietors of the Consolidated Stock of the Company, which will leave a balance of £4,256 11s. 6d. to be carried forward to the next account.

The Traffic Receipts show an increase of £18,130 10s. 5d., as compared with the corresponding period last year.

The Working Expenses show an increase of £743 4s. 2d.

The Permanent Way has been efficiently maintained, 1,929 tons of Steel Rails and 39,866 Creosoted Sleepers having been used in relaying 16.59 miles of the Main Line and Branches, the entire cost of which has been charged to Revenue. The Main Line is now completely laid in steel, together with 76.40 per cent. of the Branches.

In the month of October an influential deputation from Cashel waited upon the Board on the subject of making a connecting Line between that City and this Company's Station at Gooldscross. Returns of the probable traffic on the proposed Line were furnished, and this Company were urged to take the construction of the Line into their own hands. To this your Board have since replied that they would recommend their Shareholders to promote such a Line, on their obtaining a guarantee under the provisions of the Government Light Railway Bill, should it become an Act of Parliament.

An agreement has been entered into with the Kanturk and New-market Railway Company for the supply of Rolling Stock, the terms of which are favourable to the new Line, in the expectation that it will become a feeder to this Company's System.

The following Directors retire from office by rotation:—Joshua J. Pim, Colonel John Bonham, Charles Purdon Coote, and George Jameson, and they offer themselves for re-election.

JAMES C. COLVILL,

Chairman.

KINGSBRIDGE TERMINUS,

Dublin, 26th July, 1889.

# GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

HALF-YEAR ENDING 30TH JUNE, 1889.
No. 1.—Statement of Capital Authorized and Created by the Company.

		I	_
	CAPITAL CRRATED,	AII.	
-		***************************************	0
		÷0000000000000000000000000000000000000	0
	_		
	Total.	£,173,600 280,000 280,000 144,805 164,805 100,000 100,000 40,000 80,000 80,000 80,000 80,000 80,000 80,000	8,183,905
		200000 000000000	0
RIZEL	ck.	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	0
THOE	o Sto	10000.00000000000	
CAPITAL AUTHORIZED.	Debenture Stock.	\$2,965 \$32,965 \$6,000 \$7,000 \$8,000 \$9,000 \$100,000 \$0,	1,873,965
		200000000	0
		600000000	0
	Stock.	4,840,635 280,000 210,000 56,305 310,000 13,000 150,000 150,000	6,309,940
		************	
	373.	8 6 4 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	
	TANG	141.11111111111111111111111111111111111	
	PART	Capp Capp Capp Capp Capp Capp Capp Capp	
	ACTS OF PARLIAMENT.	6	
	ACTB	5th Vico. 5th Vico. 5th Vico. 5th Vico. 6th Vico.	
		h and 25th Vic., Cap. 148, Ditto,  h and 25th Vic., Cap. 147, and 10th Vic., Cap. 147, h vic., Cap. 147, h vic., Cap. 148, h vic., Cap. 148, h vic., Cap. 157, h and 35th Vic., Cap. 138, h and 35th Vic., Cap. 138, h and 40th Vic., Cap. 148, h and 40th Vic., Cap. 148, h and 45th Vic., Cap. 181,	
		nd dil	
14		24th and 25th Vic., Cap. 148, Ditto, Cap. 147, 24th and 25th Vic., Cap. 147, 29th and 30th Vic., Cap. 167, 29th and 30th Vic., Cap. 167, 32th and 35th Vic., Cap. 184, 35th and 35th Vic., Cap. 183, 35th and 35th Vic., Cap. 183, 35th and 25th Vic., Cap. 142, 39th and 40th Vic., Cap. 94, 44th and 45th Vic., Cap. 94, 44th and 45th Vic., Cap. 184, 47th and 45th Vic., Cap. 185, 47th and 45th Vic., Cap. 181, 481, 481, 481, 481, 481, 481, 481,	
		# ## ## ## ## ## ## ## ## ## ## ## ## #	

8

-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED. No. 2.

Amount Amoun Rocelyed. Unissued.	£ 8. d. £ 8. d. £ 8. d. 0,055 0 0} 4,970,055 0 0 10,785 0 0 1,329,100 0 0	6,299,155 0 0 10,785 0 0
	[Received to 31st December, . 4,970 [Issued during Half-year,	
Amount Created.	£ 8. d. 4,980,840 0 0 1,329,100 0 0	6,809,940 0 0
Вуксинтом.	Ordinary Stock, Four per Cent. Perpetual Preferential Stock,	Total,

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

			-		-
RAISED BY ISSUE OF DEBRITURE STOCK.	At 4 per Cent.	£ s. d. 1,830,826 0 0 1,830,826 0 0	1	1,873,965 0 0 1,830,826 0 0	43,139 0 0
		Existing at 31st December, 1888.	Existing at 80th June, 1889,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital oreated, as per Statement No. 1,	Total Amount raised by Debeniur Stoom, as above.  Balance, being available Borrowing Powers at 30th June, 1889,

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9

Cr.

to during Hall- Total. Total. Total. Total. 1888. Teceived to 30th June, 1889.	£ 8. d. £ 8. d.	4,676 5 11	7 1 15,987 8 8 75,486 2 10 No.3, 1,830,826 0 0 1,830,826 0 0	Premium on 152,993 8 7 - 152,998 8 7	Balance. 8,282,974 8 7 8,282,974 8 7	6,350,966 16 5
Amount Expended Expended during Half- 31s Dec., year to 30th June, 1888.	2 & G. 8. G.	7,268,674 15 1 4,676 5 11	. 1,002,149 12 7 59,478 14 2 15,987 8 8			
		To Expenditure— On Lines open for Traffic,				

## No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1889.

			_		-	-	-	_	-	_		_	_	I
d.	30	4	6:	10	0	11	6	11	90	10	10	4	0	10
60	90	12	16	5	0	0	13	10	10	10	15	53	63	14
ધ્ય	1,987	559	384	517	168	785	410	275	313	183	158	376	543	20,663 14
	15													20
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	*				٠		٠					٠	٠	
		۰				٠	٠			۰				. 4,
									'ortarlington, Killarney, and Blarney					Total Expenditure for Half-year, as per Account No.
									Bla					uno
									and	Ė				Acc
			•			*			acy,			•		per
			٠	٠		P	*		lları				•	, 88
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			pur		٠			٠	Kilkenny, Po					крег
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			thvi					Vater-pipes	at K		ore,		ngs,	Tots
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	٠	•	ton,	٠	8-W.		on,	Wal	noda	thm	rood	1	pur	
	KB,	d,	rling		Il Se	lling	ingto	W.D.	omn	d RE	ge 6	•	Suc	
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	We	'Iage	at P	dg,	You	-Ker	Pol	Inee	form	enn	ings		at	
1	K	Cari	Cottages at Portarlington, Rathvilly, and Mount	I'ar	on to	-pun	lg at	100	Plat	Kilk	to K		orks	
	MOTE .	Vew	otta	onal	iptic	V X 8	CKIL	rook	sed	s at	ach	0818,	M	
	Queenstown New Works,		New C	Additional Lands,	Subscription to Youghal Sea-wal	Mallow Yard-Remodelling,	Interlocking at Portarlington,	Rushbrook to Queenstown, W	ncreased Platform accommodation at	sidings at Kilkenny and Rathmore,	Approach to Kingsbridge Goods Store,	AW COSTS,	Sundry Works at Stations and Sidings,	
(	3	3;	Z.	AC	ng.	ME	In	Kı	In	Si	AI	La	Su	

### No. 6.—RETURN OF WORKING STOCK.

	TOTAL.	3,521	
	Boller Truck.		
	Iron Coal Wa-	30	
RAL.	Rail Wagons.	40	
MINE	Timber Wagons.	134	
SR AND	Ballast Wagons.	142	
ERCHANDISE AND MINERAL	Cattle Wagens.	700	
MER	Open Goods Wa- gons.	1026	
	Covered Goods Wagons,	1,340	
	Brake Vans.	10	
	Goods Train Brake Vans.	98	
	Total.	525	
	Fish and Milk	50 00 14 44	
	Incline Brake Vans.	0.0	
	Carriage Trucks.	32	
n.	Ногае Вохеа,	52	
	Post Office Sort- ing Carringes.	100	
ING.	Store Vans.	00	
COACHING.	Passenger Train Brake Vans.	्र । ० वीर वीर	
0	Composite Car-	60	Ç1 .
	Third Class Car- riages.	143	
	Second Class Car- riages.	4 4	
	First Class Car- riages.	56	. 01
	State Oarriage.		
LOCOMOTIVES.	Tenders.	143	
Госом	Engines.	176	
		Stock on the 31st December, 1888, Stock on the 30th June, 1889,	Increase during the Half-year, . Decrease do.,

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During the Half-year In subsequent ending 31st Dec., 1889.  E. s. d.  11,000 0 0  3,000 0 0  1,000 0 0  1,000 0 0  52,000 0 0  6		Further Expenditure.	enditure.	Total
ES. d. ES. d. ES. d. 14,000 0 0 11,000 0 11,000 0 0 11,000 0 0 11,000 0 0 11,000 0 0 11,000 0 0 11,000 0 11,000 0 0 11,000 0 0 11,000 0 0 11,000 0 0 11,000 0 0 11,000 0 1	1	During the Half-year ending 31st Dec., 1889.	In subrequent Half-years.	A O cons
ings,		£ 8. d.	£ 8. d.	£ 8. d.
Ings,		11,000 0 0	3,000 0 0	0
3,000 0 0 49,000 0 0 50,000 0 0 at 2,000 0 at 2,000 0 at 2,000 0 0 at 2,000 0 at 2,00	Works,	1,000 0 0	1	0 0
1,000 0 0 52,000 0 0 68,000 0 0	Works at Stations and Sidings,	3,000 0 0	0 0 0 0 67	
16,000 0 0 68,000 0 68,000 0	n and Railway,	1,000 0 0		
	Total Estimated further Expenditure of Capital, .	16,000 0 0	52,000 0 0	

# No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

7 10	53,924 0 0	68 7 10
£ 8.	upl	00
2,99	3,92	4,06
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d.	60	
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Q .	ed and created, (Ordinary Stock, 10,785 0 0.	
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	No. 4. Capital au	
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	Ac	19
	alance, per Account Ness Stock and Loan Ca	but not yet rec
	Sto	i n
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EXPENDITURE.	Half-year Half-year ended and 30th June, 1888.	Half-year ended 30th June, 1889.	RECEIPTS.	Half-y 30th J	Half-year ended 30th June, 1888.	Half 30th	Half-year ended 30th June, 1889.
To Maintenance of Way, Works, and Stations (see Abstract A.)	£ 8. d.	£ 8. d.		No.	£ 8. d.	No.	£ 8. d.
" Locomotive Power (see Abstract B,)	51,388 9 6	53,176 3 1	-BIG	75,633	20,561 4 1	81,564	
" Carriage and Wagon Repairs (see Abstract C.)	19,379 7 5	18,989 13 11	" Do. Third,	883,346 33,088	72,492 18 4 6 278 1 1	163,436	31,162 12 78,856 13
" Traffic Expenses (see Abstract D,)	54,949 1 1	54,219 5 11		430	1,735 7 2	386	1,632
" General Charges (see Abstract E,)	8,558 7 1	8,437 7 1	" TACES Fares and Dunmies,		1,133 10 5	1	1,202 10
". Compensation (Accidents and Losses),	665 14 0	678 9 8		1,157,453	134,494 3 9	1,234,653	139,235 0
" Compensation (Personal Injury), .	771 3 8	320 1 9	" Farcels and Miscellaneous,	11	20.334 12 0	11	22,727 7 0
" Rates and Taxes,	12,321 16 0	13,218 9 0	" Goods,	-	19 1	1	00
" Mileage and Demurrage of Roll- ing Stock.	449 0 4	0	". Live Stock,	11	12,653 14 6 35,903 2 0	11	14,129 8 11 33,580 6 11
" Rents, Waterford & Limerick Co.,	16 1	17	d R	1	400 0 0	1	400 0
" Miscellancous Law Costs,	751 1 1	745 19 6	Tullow Exten. do., .	11	1,500 0 0 554 17 2	11	1,500 0 554 17
	196,528 19 0	197,566 17 4					
Less received for Working other Lines,	3,111 6 1	3,406 0 3	Total Traffic Receipts,	1	344,515 2 8	1	362,645 13 1
Total,	193,417 12 11	194,160 17 1	Rents, Rents. Southern Railway	ı	803 12 11	1	1,325 11 10
To Balance carried to Net Revenue Account,	152,697 12 8	170,563 17 10		11	637 10 0 159 0 0	11	637 10 0
	346,115 5 7	364,724 14 11		1	346,115 5 7	1	364,724 14 11

Cr.	Half-year ended 30th June, 1889.	20,302 9 0 170,563 17 10 840 2 7	191,706 9 5	
ACCOUNT.		8 s. d. 18,307 0 1 By Balance brought from last half-year's Account, 152,697 12 8 ,, Do. Revenue Account, No. 9,		
No. 10.—Net Revenue Account.	Half-year ended Half-year ended 30th June, 1889.	£ s. d. 18,307 0 1 152,697 12 8 466 3 3	155,089 19 0 191,706 9 5 171,470 16 0	
o. 10.—NET	Half-year ended   Half-year ended 30th June, 1888.	£ 8. d.	155,089 19 0	
N		£ s. d. To Interest on Debenture Stock. £1,830,826 at 4 per cent. Per annum.	". Balance available for Dividend, . 155,089 19 0 (See No. 13.)	
Dr.	Half-year ended 30th June, 1888.	36,226 8 9 T	135,244 7 3	

No. 11.—Proposed Appropriation of Balance available for Dividend.

13

r ended 30t	Half-year ended 30th June, 1888.		Half-year ended 30th June, 1889.	f-year ended 30th June, 1889.
s. d.	£ 8. d.		26,582 0 0	155,089 19 0
26,582 0 0		Dividend on Preferential Stock, 21,329,100, as a per cent. Per annum,	124,251 7 6	150,833 7 6
1 2 61 610,601	132,195 13 4		1	4,256 11 6
	3,048 13 11	Balance to next Half-year,		

Cr.

No. 12.—ABSTRACTS.

Half-year C.
And bed
1,595 7 11
33,604 4 3
5,113 7 7
4,685 5 8
1,250 0 0
8 8
46,248 5 5
Half-year ended 30th June, 1889.
6 9
1,167 19 2
31,910 2 9
18,261 11 10
28 3 11
51,387 17 8
1,788 5 5

)r	No.	13.—GENERAL	BALANCE	SHEET
----	-----	-------------	---------	-------

To Net Revenue Account— Balance at Credit thereof, asper Account No. 10, "Unpaid Dividends, "Guaranteed Dividends payable or accruing and provided for, "Debts due to other Com- panies, "Sundry outstanding Ac- counts, "Reserve Fund—Compen sation, Personal Injur, "Superannuation Funds: "Superannuation Funds: "Officers, So,708 0 Englinemen, 16,721 12 Bick Fund, S,677 0	35,701 0 1 1,393 17 1 17,141 15 4 6,000 0 0	By Capital Account—  Balance at Debit there- of, as per Account, No. 4, General Stores—Stock on hands, Cash at Bankers—cur- rent Account: and Cash on hands, Bank—Deposit Account, Traffic Accounts due to Company, Amounts due to Com- pany, Amounts due by Clear- ing House, Mounts due by Post Office,	£ 67,992 91,601 15,419 45,100 8,926 20,730 2,333 10,247 262,351	7 1 6 6 0 14 1 7 1 19 11	0 4 7 0 111 111 2 9
--	--	---	---	--------------------------	--

### No. 14.—MILEAGE STATEMENT.

-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, Lines leased or rented,	509 <sup>3</sup> / <sub>2</sub> 2 <sup>3</sup> / <sub>4</sub> 7 <sup>1</sup> / <sub>3</sub>	5093 24 71 520		5093 23 72 520
Lines worked,	33	33	=	33 2
Total,	553	553		555

### No. 15.—Statement of Train Mileage.

Half-year	ending 30th Ju	ine, 1888.		Half-year	ending 30th Ju	ne, 1889.
Great Southern & Western Ry.	Lines worked by G. S. & W. Railway	Total.	-	Great Southern & Western Ry.	Lines worked by G. S. & W. Railway.	Total.
910,979‡	33,269	944,2481	Passenger Trains, . Goods and Mineral	924,3001	32,9041	957,205
570,2541	5,2181	575,4723	Trains, .	591,850}	5,5001	597,351
1,491,2331	33,4871	1,519,721	Total, .	1,516,151	38,4043	1,554,556

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,

Engineer-in-chief.

INCHICORE, DUBLIN, 24th July, 1889.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT.

Locomotive Engineer.

Inchicore, Dublin, 19th July, 1889.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1889, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JAMES R. STEWART, junr. } Auditors.

Dublin, 7th August, 1889.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,
The Queen's Printing Office.

Ilen Valley Kailway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 30th JUNE, 1889,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-Eighth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 28th August, 1889,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORK.

### Directors.

JOHN WARREN PAYNE, Esq., J.P., Chairman.

E. COLLINS, Esq., Depaty-Chairman.

JOHN EDWARD BARRETT, Esq., J.P.

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE.

E. H. DORMAN, Secretary.

Offices.

ALBERT QUAY, CORK.

### ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1889.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,139 11s. 2d., viz.:—

Passengers, Parcels, &c.	• • •	£ 1,884	s. 17	
Goods, Cattle, &c	***	2,254	14	2
10 o- 35 S		£4,139	11	2

The gross total receipts for the corresponding period in 1888 were £3,577 8s. 9d. viz:—

Passengers, Parcels, &c Goods, Cattle, &c	£ 1,828 1,749		8
	£3,577	8	9

Showing an Increase of £562 2s. 5d.

This increase is most encouraging, the Receipts exceeding by £400 those of any corresponding Half-year.

It will be seen that the increase in Passengers is only £56, while the balance is for Goods which is largely under the head of Fish brought from Skibbereen.

During the Half-year £27,150 of the Loan obtained from the Commissioners of Public Works was paid off, 4% Debenture Stock to the same amount been issued.

After paying Working Expenses and all other charges there remains a sum of £617 15s. 7d. at the credit of the Net Revenue Account, leaving a sum of £707 4s. 5d. to be levied off the Guaranteeing Baronies, for which the Arbitrators have made their award.

The Dividend on the Guaranteed Stock will be paid in the usual course on the 1st December next.

> J. W. PAYNE, Chairman.

E. H. DORMAN, Secretary.

### COMPANY. RAILWAY VALLEY

Accounts for Half-year ending 30th June, 1889. CAPITAL AUTHORISED

OF

STATEMENT

					_
BALANCE.	Loans.	•	**	L	
	Total. Shares.		ಭ	1	
ANCTIONED.			भ	120,000	
CAPITAL CREATED AND SANCTIONED.	Loans.		43	40,000 120,000	
CAPITAL CR	Stock and Shares.	1	<b>्र</b>	80,000	
SED.	Total.	1	S.	40,000 120,000	
CAPITAL AUTHORISED.	Loans.		43	40,000	
CAPI	Stock and Shares.		43	80,000	
	ACTS OF PARLIAMENT.			Dunmanway and Skibbereen Railway	Ilen Valley Act, 1874

RECEIVED. PROPORTION THE SHOWING SHARE AND STOCK STATEMENT

Amount Unissued.	Nii.	Nil.
Amount Uncalled.	Nii. Nii.	Nil.
Calls in Arrears.	Zij.	Nil.
Amount Received.	£ 53,000 27,000	\$80,000
Amount Created.	£ 53,000 27,000	£80,000
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iption.	:	
Descr	Stock	
4	narantec	4000
	Baronial G	Ordinary

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK,

TOTAL	£ s. d. 40,000 0 0 40,000 0 0	11	40,000 0 0 40,000 0 0 Nil.
Debenture Stock at 4 per Cent.	£ s. d. 27,150 0 0	27,150 0 0	, as per Statement No. 1
Loans at 4 per Cent.	£ s. d. 40,000 0 0 12,850 0 0	27,150 0 0	enture Stock
Existing.	December 31st, 1888 June 30th, 1889	Increase Decrease	Total Amount authorised to be raised by Loans and Deb Total Amount raised by Loans and Debenture Stock Balance, being available borrowing powers at 30th June

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

通 证

	Amount Expended to slst Dec., 1888.	Amount Ex- pended during Half-year to 30th June, 1889.	TOTAL.		Amount Received to 31st Dec., 1888.	Amount Received during Half-year to 30th June, 1889.	Total.
To Expenditure : On Line open for Traffic, per Account No. 5	E s. d.	£ s. d.	£ s. d.	£ s. d. Br Receipts:— £ s. d Stock per Acct. No. 2 80,000 0 0 0 120,000 0 0 By Loans as per Acct. 40,000 0 0	£ s. d. 80,000 0 0 40,000 0 0	8 8 1 1 8 8 9.	£ s. d. 80,000 0 0 40,000 0 0
			120,000 0 0				0 0 00001

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 80th JUNE, 1889.

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No. 6.--LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

I			1
1	d.		
1	65	ii	
1		Nil.	
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		PENDITURE ON CAPITAL ACCOUNT	
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		No. 7.—ESTIMATE OF FURTHER EXPEN	

Nil. No. 8,-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE ...

d.

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1888.			1888.				
ಈ	To Cork, Bandon and South Coast Railway Company—	£ s. d.	ल	By Traffic Receipts, as per Account	£ 5. d.		£ 8. d
9860	" Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts)	2,152 11 5	1,828	rendered by Working Company— Passengers, Parcels, &c, 1,884 17 0	1,884 17 0		
111	" General Charges Account No. 12	556 17 1	1,749	Goods and Cattle	2,254 14 2	00.	
1,607	" Balance to Net Revenue Account	1,431 12 8	1	" Transfer Fees	•	1 10	1 10 0
3,578		4,141 1 2 3,578	3,578			4,141	4,141 1 2
	No. 10.—N	ET REVENUE	ACCOUN	No. 10.—NET REVENUE ACCOUNT TO 80th JUNE, 1889.			
799	To Baronial Guarantee Interest Account 1,089 10 8	1,089 10 8	266	By Balance from last Half-vear 1.089 10 8		1.089	s. d.

To Baronial Guarantee Interest Account  193  "Interest on Loans and Debenture Stock  Balance carried to General Balance Sheet,  Bo. 10a.—ACCOUNT OF REVE  To Amount paid to the Baronial Guarantee Stockholders Interest or Dividend for the Half-year end 31st December, 1888 £1,325  "Total Amount previously paid £28,987	1,089 10 8 997 By Balance from last Half-year 1,089 10 8 813 17 1,007 ,, Balance from Revenue Account No. 9 1,431 12 8	No. 10a.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL Ct.	for # s. d. By Amount received from Revenue Account for the half-year # s. d. ending 31st December, 1888 #21,089 10 8    "Total Amount previously received 11,099 9 7    "Amount received from the Trensurer of the County of Cork, for the half year ending 30th June, 1888, 511 7 0    "Total Amount previously received 16,776 5 4    "Balance Due by County Treasurer 16,776 5 4    "Balance Due by County Treasurer 235 9 4
	:: *	No. 10a.—ACCOUNT OF REVENUE RECEIVED AN GUARANTEE	thee Stockholders for the Half-year ending the Half-year end the Half-ye

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK.

NII.

25 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	556 17 1	Er.	26 8. 4. 8. 4. 931 8. 4. 931 8. 4. 835 9. 4. 195 10. 9.	1,404 6 0
1888.  2 General Charges— 25 Directors' Fees  26 Law Costs  Printing and Stationery  Sundries  Arbitrators' Fees (settled by Board of Trade)  Accountant's Charges verifying Traffic Ref Rent  Commissions on Sale of Debenture Stock  Advertising	111	E SHEET, Soth JUNE, 1889	By Cash at Bankers	
Line worked by Conth Coast Rail-		No. 13.—GENERAL BALANC	£ \$. d. 670 1 6 617 15 7 116 8 11	1,404 6 0
Maintenance of Way and Works, &c. Locomotive Power Repairs and Renewals of Carriages and W Traffic Expenses			To Interest on Loans and Debenture Stock ". Net Revenue as per Account No. 10 "Sundry Outstanding Accounts	
	1888.   1888	1888.   1888	1888.   E General Charges   30   30   30   30   30   30   30   3	1888   B General Charges   30   30   30   30   30   30   30   3

No. 15.—STATEMENT OF TRAIN MILEAGE.		Return made by Cork, Bandon and South Coast Railway Company.
	Miles worked by Engines.	1
ATEMENT.	Miles to be Constructed, by Engines.	1
No. 14.—MILEAGE STATEMENT.	Miles Constructed.	70 s4s
No. 14.—]	Miles Authorised.	FD 50/46
		Lines owned by Company

J. W. PAYNE, Chairman. E. H. DORMAN, Secretary and Accountant.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. The Traffic Returns rendered by the Cork, Bandon and South Coast Company have been examined by the Accountant appointed for that purpose and certified to be correct.

P. O'BRIEN, Auditors.

ALBERT QUAY, CORK, 6th July, 1889.

### ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Twenty-Eighth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 28th day of August, 1889, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1889, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 22nd day of August, 1889, until after the Meeting.

Dated this 14th day of August, 1889.

By Order,

EDWARD H. DORMAN,

Secretary.

Offices:

ALBERT QUAY, CORK.

THE

Pimerick and Kerry Kailway Company.

### REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1889,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Ho. 11, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

ON THURSDAY, 22nd DAY OF AUGUST, 1889,

AT 12 O'CLOCK NOON.

### Mirectors.

FALKINER S. COLLIS SANDES, J.P., *Chairman*, 4, Lexham Gardens, Cromwell Road, London.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS,
I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

EDMOND RONAVNE MAHONY, 3, Camden Quay, Cork,

SIR JAMES SPAIGHT, J.P., 77, George Street, Limerick,

EDWARD WILLIAM O'BRIEN, D.L., 24, Roland Gardens, South Kensington, London,

GEORGE SANDES, J.P.,
Listowel,

EDMUND COOKE, Church Street, Listowel, The Waterford and Limerick Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining
Director.

### LIMERICK & KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's Offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Thursday, the 22nd day of August, 1889, at 12 o'clock noon, for the purpose of receiving the Directors' Report, with Statement of Accounts for the half-year ending 30th June, 1889, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 15th day of August, 1889, until after the Meeting.

Dated this 6th day of August, 1889.

By Order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers, No. 11, Victoria Street, London, S.W.

### LIMERICK AND KERRY RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-year ending 30th June, 1889.

The Directors, in submitting their Twenty-Second Report, with Statement of Accounts for the half-year ended 30th June, 1889, have much pleasure in being able to state that the returns of traffic for the period named have been greater by £590 than those of any preceding six months commencing with a new year.

The gross receipts during the half-year amount to £8,055 8s. 10d., the net receipts after deducting working expenses to £3,222 3s. 7d., as against £6,884 8s. 6d. and £2,753 15s. 5d. respectively in the corresponding period last year, representing an increase of £1,171 os. 4d. in the gross, and £468 8s. 2d. in the net, receipts.

Passengers show an increase in the number carried of 4,826, representing £49 12s. 3d.; the goods an increase of 1,384 tons, representing £754 12s. 5d.; and coals an increase of 266 tons, representing £40 14s. 1d.; cattle—the number carried show a decrease of head but an increase in the receipts of £304 16s. 10d.

The traffic emanating from the Tralee and Fenit Railway has during the past half-year somewhat improved, but the receipts are still much below what your Directors were led to look for by the promoters and merchants of Tralee.

The Traffic on the Listowel and Ballybunion Line steadily increases, and will, no doubt, further improve as the resources of Ballybunion as a watering place become developed.

The Directors have to report that, the Waterford and Limerick Railway Company having threatened to apply for the appointment of a Receiver in consequence of the accumulating interest on their holding of "C" Debenture Stock not having been paid, a larger creditor for interest, adverse to any antagonistic appointment being made, took action in this country and obtained the appointment of a Receiver, who is now acting under the orders of the Court.

The following table gives the result of the working of the Railway since the opening of the line in December 1880:—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.		Cattle.
30th June, 1881	\$ s. d. 6,254 12 0 6,723 9 7 6,775 12 6 8,092 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 6 7,739 15 1 6,507 19 11 7,799 1 12 7,066 19 6 8,589 19 8 6,884 8 6 8,606 7 3 8,055 8 10	£ 6. d. 2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,670 19 2 3,095 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,222 3 7	£ s. d. 5 11 10 6 0 3 6 1 2 7 4 9 6 13 6 7 14 5 6 5 8 7 10 8 5 19 5 6 18 5 5 17 9 6 19 6 6 6 5 7 13 8 6 3 2 7 14 0 7 4 1	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,565 61,537 52,579 63,250 55,780 69,833 60,606	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,683 12,598 13,500 13,593 14,959 14,319 13,928 15,969	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,607 32,876 31,243

F. COLLIS SANDES, Chairman.

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,
15th August, 1889.

## HALF-YEAR ENDED 30TH JUNE, 1889.

-Statement of Capital authorised and created by the Company.

		CAPIT	CAPITAL AUTHORISED.	ISED.	CAPI	CAPITAL CREATED OR SANCTIONED,	D OR		BALANCE.	
	ACTS OF PAREIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loems.	Total.	Stock and Shares.	Loans.	Total.
-	The Limerick and Kerry Railway Act. 1873.)	1 42	42	4	42	A	. 2	42	4x	42
4 6 6	1887	194,250	215,750	194,250 215,750 410,000 194,250 210,318 404,568	194,250	210,318	404,568	:	5,432	5,432
4	(, , , , , , , , , , , , , , , , , , ,	194,250	215,750	194,250 215,750 410,000 194,250 210,318 404,568	194,250	210,318	404,568	5,432 5,432	5,432	5,432

\* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 3oth June, 1889.

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Description.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
(Inmonity of It is a second of the second of	S.	42	2x	42	**
Shares £10 each	6,380	6,380	:	:	:
Limerick and Kerry Railway Guaranteed (Kerry) Shares,	77,870	77,870	i	:	:
Ordinary Stock	110,000	110,000	:	:	**
Rebate on Issue £56,648	194,250	194,250	:	:	:

No. 3.—Capital raised by Loans and Debenture Stock,

	Raised b	Raised by Loans.	Raised by	Raised by issue of Debenture Stock.		Total raised by
			A 4	A A . mon comb	A non cont	Dohe no
	At 6 per cent.	Total Loans.	At 4 per cent.	At 4 per cent. At 4 per cent.	At 4 per cent.	Stock.
Existing at 31st December, 1888	15,800	15,800	103,250	17,500	£ 5. d. £ 5.	210,317 19 7
Ditto, at 30th June, 1889	15,800	15,800	103,250	17,500	73,767 19 7	73,767 19 7 210,317 19 7
Increase		:		:		:
Decrease		•••	:	:	:	:
Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1	nd Debenture Sto	ck as per State	ment No. 1			£ s. d. 215,750 0 0
Total amount raised by Loans and Debenture Stock as above .	ock as above .					10,317 19 7

\*Note.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.

\*Note.—£15,984 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

Dr.		No. 4.—Rec	eipts and Expe	No. 4.—Beceipts and Expenditure on Capital Account.	int.		Or.
T. C.	Amount Expended to 31st Dec., 1888.	Amount Expended this Half-year.	Total.	Dec 1) accommended	Amount Received to 31st Dec., 1888.	Amount Received this Half-year.	Total.
Or I and Works &	20 K S. d.	. S. a.	£ 5. d.	£ 5. d. £ 5. d. ,, Sharesand Stock asper 194,250 0 0	£ 5. d. 194,250 0 0		£ s. d. £ s. d.
On Land, Wolks, &C.	300,911 17 7	310 1 0	309,227 19 1	". Loans as per Acc. No. 3 15,800 0 0 0 194,517 19 7	15,800 0 0		15,800 0 0
To Balance to General Balance Sheet No. 13.	ince Sheet No. 13		15,340 0 6		404,567 19 7		
		,	7 01 293 700 7			A	£ 404,567 19 7

### No. 5.- Details of the Capital Expenditure.

Half-year ended 30th June, 1889.	£ s. d.	34 3 6	281 18 0	£316 1 6
Ha				1
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18				
			ises	
		Land Purchases.	Parliamentary Expenses	
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### 6.-Return of Working Stock. No.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company,

### No. 7 .- Estimate for further Expenditure on Capital Account.

N,	7.	
	Nil.	
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No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Half-year ended 30th June, 1889.  £ s. d.  5,432 0 0  15,340 0 6  £20,772 0 6	Ör,	Half-year ended 30th June, 1889.  £ 5. d. 3,280 13 F 404 7 10 298 15 9 2,729 13 0 1,245 11 5 89 15 6 12 6 8,055 8 10 8,055 8 10	Ox.	Half-year ended 30th June, 1889.  \$\hat{\kappa} \sqrt{3.3 \cdot 5. d.} \sqrt{3.433 \cdot 5. d.} \sqrt{3.433 \cdot 5. d.} \sqrt{3.2,375 \cdot 4 \cdot 4.5 \cdot 5. d.} \sqrt{3.2,375 \cdot 4 \cdot 4.5 \cdot 5. d.} 100 \cdot 0 \cdot 0 \cdot 0 \cdot 2.5 \cdot 0 \cdot 0 \cdot 2.5 \cdot 0 \cdot 0 \cdot 0 \cdot 2.5 \cdot 0 \cdot 0 \cdot 0 \cdot 2.5 \cdot 0 \
	The second second	By Passengers ", Mails ", Goods ", Minerals ", Minerals ", Rents ", Transfer Fees		By Balance brought from Revenue Account, No. 9. ", General Interest Counties of Limerick and Kerry. ", Interest specially provided ", Balanceto General Balance Sheet, No. 13.  ot E).
yet created, Account No. 1	No. 9.—Revenue Account.	Half-year ended act being a goth June, 1889.  \$\langle \text{5.5} \text{5.6} \text{6.884} \text{7.10}	10Net Revenue Account.	s. d. Half-year ended 3ct June, 1888.  1. 1889.  1. 2. d. 5. d. 4. 4. 13 11  1. 5 0 1,606 15 8  1. 606 15 8
Share and Loan Capital authorised, not yet created, Account No. 1  Balance at Credit of Capital Account (No. 4)		EXPENDITURE.  To Working Expenses, 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.  General Charges (E).  Engineering.  Law Expenses.  Arbitration Expenses.  Balance carried to Net Revenue Account	C	EXPENDITURE.  To Balance from last half-year  Interest on Limerick and Kerry Guaranteed (Limerick) Shares.  Interest on Limerick and Kerry Guaranteed (Kerry) Shares.  Interest on Temporary Loans  Interest on Debentures  Interest on A Debenture Stock  Auditors  No. 1  No. 1  Office Expenses
	Dr.	Half-year ended 30th June, 1888.  £ 5. 6, 4, 130 13 1    391 2 10    25 0 0    25 0 0    61 3 1    55 0 0    4,743 6 8    2,143 4 4    £6,886 11 0		Half-year ended 3oth June, 1888.  21,359 5 10 1,946 15 0 1,946 15 0 2,065 0 0 350 0 0 1,440 1 10 27,865 0 6 27,865 0 6 27,865 0 0 25 0 0 25 0 0 26 2 10 391 2 10

\$ 5. 5. 1,165 15 986 99 3,875 10 16,353 1 28,158 6	50,539 3		a worked by Fno
ailway Company f Limerick and Kerry . 10, Balance at Debit			Wiles Constructed Miles to he Constructed Miles worked hy Fing
By Cash at Bankers'		age Statement.	-
£ 5. d. 6,470 11 0 4,095 12 9 2,607 10 6 15,340 0 6	50,539 3 11	No. 14Mile	Miles Authorised
To unpaid Interest ,, Interest accruing ,, Temporary Loans. ,, Sundry Outstanding Accounts ,, Balance from Capital Account (No. 4)			
	g: 22,025 9 4 By Cash at Bankers' Amount due by Counties of Limerick and Kerry of 10 applied Accounts 2,607 10 4 Net Revenue Account, No. 10, Balance at Debit 15,340 0 6 Net Revenue Account, No. 10, Balance at Debit	g	## So. 4.    22,025 9 4   By Cash at Bankers'   1, Waterford and Limerick Railway Company   1, Woulding Accounts   1, Waterford and Limerick Railway Company   1, Wo. 14, Waterford and Limerick Railway Company   1, Wo. 14, Wileage Statement.

0 20 020

Ha 3ot		
	Passengers and Goods Trains mixed Special Cattle and Goods	
Half-year ended 30th June, 1888.	Miles. 52,094 2,155 ½	54,249\$

Chains.

Miles.

Chains.

Miles.

Lines owned by Company

Train Mileage.

-Statement of

CERTIFICATE. AUDITORS' Londonderry and Lough Swilly Railway.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th June, 1889,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 19th day of AUGUST, 1889.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1889.

### Directors.

- ‡ 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. DAVID M. COLQUHOUN, Esq., Fahan.
- ‡ 4. ALEXANDER BLACK, Esq., Queen Street, Derry.
- \* 5. JOHN M'FARLAND, Esq., Belfast and Londonderry.
- ‡ 6. Major HENRY J. M'CORKELL, Glengallaugh, Derry.
  - \* Retire February, 1890.
  - † ,, ,, 1891.
  - ‡ ,, ,, 1892.

### Londonderry and Lough Swilly Railway Company.

Notice is Hereby Given, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Derry, on Monday, the 19th day of August, inst., at Twelve o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 6th to the 20th, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES—SHIPQUAY STREET BUILDINGS,
LONDONDERRY,

1st August, 1889.

### Londonderry and Lough Swilly Railway Company.

### Directors' Report.

Comparative Statement of the Receipts for the past Half-year with the corresponding Half-year of 1888:—

	188	88.		1	889					
Passengers, Parcels, &c., Goods and Minerals, Live Stock,	£2,477 1,572 422 29	9	8 9	2,740 1,741 361 34	0				5 0 9 6	increase.
	4,501	13	9	4,877	6	11	375	13	2	increase.

Your Directors have again the pleasant duty of reporting the continued prosperity of the Railway. It will be seen on reference to the Comparative Return of this Half-year, compared with that of 1888, the Gross Receipts have increased to the extent of 8 per cent.

During the Half-year under view the Directors have purchased sufficient steel rails to re-lay that portion of the Railway not already re-laid in steel. These rails are being actively laid down. When this is done the entire iron rails originally used in the construction of the Line will be replaced by steel rails.

Upwards of 18,000 sleepers have been purchased, and are either in the Line or are in hands for repairs to it. 6,000 additional sleepers are contracted for, for delivery before the end of the Half-year. From this it will be seen your Directors are actively engaged in placing the Railway in good condition.

It is a source of much satisfaction to your Directors to see the prospects of a good harvest, and of continued prosperity throughout the land, and more especially the growing trade of the City of Derry and surrounding districts.

£1,239 17s 0d is required to pay dividend at the rate of 5 per cent. per annum on the Preference Stock.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary.

# LONDONDERRY AND LOUGH SWILLY RAILWAY CO. -HALF-YEAR ENDING 30TH JUNE, 1889.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

			1	7					-
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE	CAPIT	CAPITAL AUTHORISED,	RISED.	CAPI	CAPITAL CREATED OR SANCTIONED	TED		BALANCE.	
BOARD OF TRADE.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33, 27 and 28 Vic., cap. secs. 21 and 26, 45 and 46 Vic., cap. lxxiv, sec. 90,	£ 40,000 20,000 25,000 20,000 50,000	£ 13,000 6,600 6,600 10,000	£ 53,000 26,600 25,000 26,600 60,000	£ 40,000 20,000	£ 13,000 6,600 	£ 53,000 26,600 	£ 25,000 20,000	£	£ 25,000 26,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	20,000	36,200	191,200	110,000	29,600	139,600	45,000	6,600	51,600
Total,	135,000	29,600	164,600	29,600 164,600 110,000		29,600 139,600	25,000		25,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

	Description			Amount	Amount	Calls in Arrear	Amount	Amount
Ordinary Shares, Preference Stock,	* 1	::	::	£ 60,000 0	£ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	4	£ 16,160 0 0 375 0 0
		Total,		0 000,011	0 91,114 10	110,000 0 0 91,114 10 0 2,850 10 0		16,535 0 0

3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing at 31st December, 1888,		RA	RAISED BY LOANS.	NB.	RAISED BY ISSUE OF	RAISED BY ISSUE OF DEBENTURE STOCK	Total raised by Loans	
85 10 8 11,248 19,013 10 8 10,000 10,000 65 10 8 11,248 19,013 10 8 10,000 10,000 65 10 8 11,248 19,013 10 8 10,000 10,000 65 10 8 11,248 19,013 10 8 10,000 10,000 65 10 8 11,248 10,013 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65 10 8 10,000 10,000 65		Loan at 4 per cent.	At 5 per cent.	TotalLoans.	At 5 per cent.	Total Debenture Stocks.	and by Debenture Stocks.	
ure Stocks, in respect of Capital created, as per Statement No. 1,	ng at 31st December, 1888,	£ s. d. 7,765 10 8 7,765 10 8	£ 11,248 11,248	£ s. d. 19,013 10 8 19,013 10 8	£ 10,000 10,000	£ 10,000 10,000	29,013 10 8 29,013 10 8	
ure Stocks, in respect of Capital created, as per Statement No. 1,	Increase. Decrease.			::	::	::		
	mount authorised to be raised by Loans and by E mount raised by Loans and by Debenture Stock s	ebenture Stocks s above,	, in respect o	f Capital created	d, as per State	ment No. 1,	£ s. d. 29,600 0 0 29,013 10 8	
	, being available borrowing powers, at 30th June,	1889,	A CONTRACTOR	:	:			

-
Total to 30th June, 1889
Half-year
Traffic, No. 5, 101,663 10 1
1
126,977 11 5 2,878 0 0129,855 11 5

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1889.

: : Balance of Purchase Money-Three Locomotives,

0

£2,878 0

No. 6-RETURN OF WORKING STOCK.

-			
lise.	Cattle Trucks.	20 20	: :
Merchandise.	Goods Wagons, covered.	34	::
Mer	Goods Wagons.	73	::
	Comb'd Timber and Car Trucks.	22	::
	Horse Box.		
200	Break Van.	20 20	::
Joaching.	First and Second	10 10	::
Ö	Third Class.	133	::
	Second Class.	::	1::
	First Class.	::	::
tive.	Tenders.	::	::
Loc	Engines.	00	es :
		::	::
		::	::
			: :
		Stock on 31st December, 1888, Do. 30th June, 1889,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.				
In Subsequent	Tair Jones.			
During the	nall-year.			
			No further Expenditure at present contemplated.	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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£ 8.	9,727 10	9,744
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Shares and Loan Capital authorised or created but not yet received,	Less Balance of Capital Account,	Total,

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Half-Year ended 30th June, 1889.	43		2,740 17		0.5	63	33	1
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	£ 218 532 1,773 68	2,592 87 60		1,489				
18.	No. 3,412 12,264 70,266	85,942 2,592 87 87 60		: : :		:	::	
		&c.,		::::		:	::	
RECEIPTS.	::::	Parcels, Horses, Carriages, &c., Mails,		:::		:	::	
ECE	-::::	es, Cc				Total Traffic,		
2	Passengers— 1st Class, 2nd Class, 3rd Class, Excess Fares,	Iors		ise, k,		Tra	Rents, Transfer Fees	
	nger Clas Clas Clas	ls, E		als,		ota	fer	
100	assengers- 1st Class, 2nd Class, 3rd Class, Ixcess Fare	Parcel Mails,		Merchandise, Minerals, Live Stock,		H	Rents, Transi	
	By Passengers—Ist Class, 2nd Class, 3rd Class, ,, Excess Fares	22		:::			: TE	
ar 10,	d. d.	0000	4	10	2	6	0	10
Half-Year ended 30th June, 1888.	s. 88 17 17 15 15 15 15 15 15 15 15 15 15 15 15 15	118	00	0 0 9 1 9 1 9	9	6	9 4	00
Half-Year ended 30th June, 1888.	£ 203 508 1,564 56	2,333	2,477	1,322 250 422	1,995	4,472	29	4 501 18
ear ne,	d. 55	9840		6	00	-	10	=
Half-Year ended 30th June, 1889.	s. 19 19 15 15 15 15 15 15 15 15 15 15 15 15 15			16	0	16	10	9
Ha 30th	£ 1,265 1,236 1,181 1,181 442	280 39 80		4,624 16	1,979	2,645 16	2,231 10 10	4.877
	see Abstract A. 1,265 do. B. 1,236 do. C. 70 do. D. 1,181 do. E. 442	R =			:		:	_
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044	do. do. do.	ses),		for Working Letterkenny Railway Year ending 30th June. 1889. heing	pts,		ccon	
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EXPENDITURE	rks,	and		Lette	ic R		renu	
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	aintenance of and Stations, occomotive Powarriage and Warriage and Waraffic Expenses eneral Charges	aw om ate	<u></u>					
	Co Maintenance of Ways, Works and Stations, "Locomotive Power, Carriage and Wagon Repairs, "Treffic Expenses, "General Charges,			ess I			, Be	
bř.		::::	" Рал	Less	0.1	0	9 ,, Balance carried to Net Revenue Account,	6
-Year ded June, 88.	8. 4 4 4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	::::		10 Less ]	13 10		6	13 9
Half-Year ended 30th June, 1888.	8. 4 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-H@O		10 Less ]	1,746 13 10	14	-	4,501 13 9

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	une an	8. d. 9 0 10 10			119
1	Half-year ended 30th June, 1889.				10,954 19 10
1	30° H	£ 8,723 2,231		-	10,
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		By Balance from last Half-year's Account, ", Balance from Revenue Account, No. 9,			
		d.  2 By Balance from last Half-year's Account,  9 ,, Halance from Revenue Account, No. 9			
	ir le,	200			11
4	Half-year ended 30th June, 1888.	19 7.8			9
	ended th Ju 1888.	£ 8,372 7 2,075 19			448
1	H %				10,
	t. 6		00 4	895 5 10 ,059 14 0	10
THE TOTAL TRANSPORT	Half-year ended 30th June, 1889.	s. d. 6 10 3 0 0 0	33 16 25 0 49 19	14	19
	alf-yea ended oth Jun 1889.	£ 136	33 125 49	895	954
4	30 H	4.04		10,	10.954 19 10 10,448 6 11
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7					34
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		est	ral Re of	nce	
	1100	iter	Interest on Banking Balances, General Interest Account, Chief Rents, Hire of Rolling Stock, .	ala	34
	120	To Interest on Mortgages,	HOOK	" Balance,	
	-	£ s. d. 430 15 1To Interest on Mortgages, 250 0 0 ,, Interest on Debenture Sto	77 5 10 "General Interest o 103 5 6 "Chief Ren Hre of Ru	000	E
Ur.	ar d ne,	000	55.	90	9
	alf-year ended oth June 1888.	0 10	3 5	31	00
	Half-year ended 30th June, 1888.	43 th	103	9,587	10,448 6 11
	(3)				

No. 11-Proposed Appropriation of Balan

anded h June, 1889.	£ s. d. ,059 14 0 ,239 17 0	8,819 17 0
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	count No 10,	
	Balance, as per Account Dividend on £49,625 Pref	
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	Balance, as	
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d une,	d. d.	0 8
talf-year ended 0th June, 1888.	£ s. 9,587 0	8,468 18
- 60	6,1	7,0

	Half-Year ended 30th June, 1889.	इ. इ.	50 17 1	19 17 2	70 14 3	Half-Year	June 30, 1889	£ 8. d. 803 19 7 103 2 11	65 10 125 10 26 3	1,1		Half-Year ended June 30, 1889.	£ 8. d. 75 0 0 8 8 0 268 15 4		442 15 11	Or.
AND WAGONS	Half- 30th	24 0 11	97 97	12 6 4 7 11 10				11:			4					
KEPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	8	enses, and Gener	Wagons——Salaries, Office Expenses, and General	tendence,	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c., Fuel, Lighting, Water, and General Stores, Clothing,	and Tickets, es. Provender, e., etc., ses,		GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any) Salaries of Secretary, General Manager, and Clerks,	Unice Expenses, do. do. Printing. Test and Expenditure, Miscellancus Expenses,		Birestr.
0	ended e 30,	8. 8. C.		39 12 10 0 3 3	77 4 6	Half-Year	June 30, 1888.	12 18	60 16 9 58 1 10 34 0 10	61	国	June 30, 1888.	244 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		308 16 1	AE BALANOR
	Half-Year ended 30th June, 1889.	£ 8. d.		791 14 2	414 13 3	1 98K 10 K			Half-Year ended 30th June, 1889.	£ 8. d.	0 21 00		762 4 2 356 10 11	47 0 0	1,2380 0 9	18-GREEFERE
, &c.	Half-Y	43	509 11 3 282 2 11	55 6 5 97 1 5	20			•	Half-Ye 30th Ju	£ 8. d.	100 7 10	479 18 4 82 18 0	224 4 9 184 6 2			No.
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent	Way—Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings,	-pa	Total, 31 Total.		<b>L</b> осомотиче Роwев.		Salaries, Office Expenses, and General Superintendence.	with the worki	Coal and Coke, Water, Oil, Tallow, and other Stores,	Repairs and Renewals— Wages, Materials,	Special Expenditure—New Machinery,		Dr.
A	Half-Year ended June 30, 1888	£ 8. d.	549 11 8 271 9 9	52 14 4 50 8 6		999 4 8		Д	ended e 30, 1	£ 8 d.	203 9 3	19	133	-0	1,287 4 3	

1. 6.

No. 14-MILEAGE STATEMENT. 11,544 17 8

01088002 9,727 892 261 319 62 280

per

Half-year ended 30th June, 1889.

fight-y ended June,

11,544 17

by Engines.	31
constructed.	31
authorised.	31
Lines owned by Company, Lines Worked by the Company, Foreign Lines Worked over (Tramway),	Total,

No. 15-STATEMENT OF TRAIN MILEAGE.

Total.	44,566
Letterkenny Railway worked by L. & L. S. Railway Co.	17,313
L.Derry and Lough Swilly Railway.	27,253
	Mixed Passengers and Goods Train.
Half-year ended 30th June, 1888.	42,867

FREDK. DAWSON, Secretary of Company. JOSEPH COUKE, Chairman of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canals, and other works have, during the past half-year, been maintained in good working Condition and Repair.

EDMUND MOORE

13th July, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

PHILIP ELLIS, Locomotive Superintendent.

13th July, 1889.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 30th June, 1889, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

RICHARD WALLER.
GEORGE H. MITCHELL. AUDITORS.

13th July, 1889.

### MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Half-year ended 30th June, 1889,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Eighty-eighth Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin,

On TUESDAY, 13th day of AUGUST, 1889,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

13th AUGUST.

DIVIDEND PAYABLE

2nd SEPTEMBER.

### DIRECTORS

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown, County Dublin.

RT. HON. VISCOUNT GOUGH, D.L., Lough Cutra Castle, Gort; and St. Helen's, Booterstown.

GEORGE MORRIS, D.L., 48 Lower Leeson Street, Dublin.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., Rutland Square, Dublin.

### AUDITORS

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey.

GEORGE CREE, 40 Upper Mount Street, Dublin.

### ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

	TRANSFE	DIVIDENDS			
0.0000000000000000000000000000000000000	Close	Re-open	PAYABLE		
Five per cent. Preference Four per cent. Preference Consolidated	July 30th	Aug. 13th	Sept. 2nd		

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

### MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

### EIGHTY-EIGHTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 13th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 30th day of July, to TUESDAY, the 13th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

Broadstone Station, Dublin. 17th July, 1889.

### REPORT OF THE DIRECTORS.

DUBLIN, 1st August, 1889.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

7 /	1888	188		Incre	ease	
Discourage	£ s. d. 80,847 18 I	81,220	s. d.		s. 18	
PASSENGERS	11,614 1 8	12,194			14	
PARCELS, HORSES, &c	14,532 15 7	14,535		-		7
Mails	80,431 17 0	85,063		4,631		
MERCHANDIZE	32,989 0 6	33,427		438		2
MINERALS	2,994 14 10	3,822			13	
WINERALS	223,410 7 8	230,264		6,854	_	-
Showing a Net Increas		54 0	11.			
Receipts from the Railway	£230,264	8 7				
loyal Canal	2,188	9 0				
lents	3,581	8 4				
ransfer Fees	127	15 0				
nterest on Government Stock		I 7				
reat Northern & Western Dividend	0,	9 0				
ankers and General Interest	1,732					
Baronial Guarantee	300	0 0	12	11,338	TC	
xpenditure on the Railway	£107,814	3 8	20	+1,550	10	
Royal Canal	2,210	2				
,,						
ntaunat on Dohantura Stook and	£110,025	1 11				
nterest on Debenture Stock, and Great Northern & Western Rent	55,480	2 6				
Great Northern & Western Kent	55,400		16	5,505	4	
						_
			£7	5,833	6	
Surplus from last half-year			1	2,061	17	
			f.8	37,895	3	
Out of which the Directors recom-			~,			
nend that the following Dividends						
e declared and payable on and						
fter 2nd September						
At the rate of 5 per cent. per annum						
on the Five per cent. Preference	£,7,500	0 0	1 1			
And of 4 per cent. per annum on	2/1300	0 0				
he Four per cent. Preference Stock,						
mounting to	13,779	4 0				
And of 5 per cent. per annum on						
he Consolidated Stock of the Com-						
any, amounting to	59,250	0 0	0			
				0,529	4	
oe carried to the credit of next half-ye	And the Ba		£	37,365	19	

### DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 13th August, and the accounts made up to the 30th June last are now placed in the hands of the Shareholders.

### HALF-VEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Loans and Debenture Stocks, and Rents of Leased Lines, shows an available surplus of £87,895 3s. 5d. The dividends on the Preference Stocks amount to £21,279 4s. os., leaving a balance of £66,615 19s. 5d., out of which the Directors recommend that a dividend be paid at the rate of Five per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £7,365 19s. 5d. to the credit of next half-year's accounts.

The Directors consider that they are justified in congratulating the Shareholders on the return of the Company to the state of prosperity which it enjoyed some years since, and they have every reason to hope that this state of things may continue.

### PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

The following materials were used for relaying the Permanent Way, and are charged for in the accounts for the half-year:

2,337 Tons Steel Rails and Fastenings. 28,622 Creosoted Sleepers.

The ordinary maintenance of the Permanent Way, Works, &c., charged to the half-year, amounted to £27,010 2s. 7d. being £11.73 per cent. on the receipts, or 6.39d. per train mile.

The relaying of the line with steel rails draws to a close, a few short portions only of the road laid with iron rails now remaining to be renewed.

The Locomotive Expenditure for the half-year includes the renewal of 3 Engines, 6 Carriages and 30 Waggons, the cost of which has been charged to revenue. There have been added to the Stock 25 Cattle Boxes, suitable for running on Passenger Trains, and 25 ordinary Cattle Trucks.

### MEATH BRANCH.

The doubling of the Meath branch has been continued during the half-year. The work is being carried on as far as Drumree, and when completed to that station, greatly increased facilities will be afforded for carrying on the traffic.

### PARLIAMENTARY LEGISLATION.

The requirements which are set forth in the Bill recently introduced into Parliament by the President of the Board of Trade, among other things to compel Railway Companies to provide Automatic Brakes for all Passenger Trains, to extend the Block System, and the interlocking of Points and Signals, have to a considerable extent been anticipated by your Directors; and although a large further outlay may be necessary to fully comply with the provisions of the measure, the expenditure which has already been gone to and charged in previous half-yearly Accounts, has, to a great extent lessened, so far as your Company is concerned, the amount which should otherwise have to be expended.

### DIRECTORS.

Mr. Richard Owen Armstrong, Sir Ralph S. Cusack, and Right Hon. Viscount Gough, Directors, retire by rotation, and being eligible, offer themselves for re-election.

RALPH S. CUSACK.

# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

Accounts for the Half-year ended 30th June, 1889.

No. 1, -STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

CTIONED	Total	3,588,000 0.0113,000 0.00113,000 0.0013,000 0.0013,000 0.0013,000 0.0013,000 0.0013,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000 0.0000,000	5,383,215 8 3
CAPITAL CREATED OR SANCTIONED	Loans	888,000 0 0 171,000 0 0 0 33,300 0 0 0 33,300 0 0 0 33,300 0 0 0	1,883,215 8 3
CAPITA	Stock and Shares	2,756,000 100,000 300,000 250,000 100,000	3,500,000
Q2	Total	\$,588,000 0 0 171,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5,383,215 8 3
CAPITAL AUTHORIZED	Loans	838,000 0 0 171,000 0 0 0 171,000 0 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 0	1,883,215 8 3
	Stock and Shares	256,000 100,000 300,000 256,000	3,500,000
Acts of Parliament		28 Vic., cap. 40 32 & 33 Vic., cap. 52 43 & 38 Vic., cap. 52 40 & 41 Vic., cap. 139 40 & 41 Vic., cap. 139 50 & 51 Vic., cap. 140 51 & 52 Vic., cap. 77 51 & 52 Vic., cap. 77	

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	DES	DESCRIPTION						Amount	nt	Amount	unt	Am	Amount Unissued	(
O COURT								42	s. d.	A.	s, d.	43	s. d.	
PREFERENCE STOCK—Five per cent.  Four per cent.	:::	:::	: : :	111	:::	:::	:::	2,370,000 0 0 300,000 0 0 830,000 0 0	000	2,370,000 0 300,000 0 688,960 0	000	141,04	141,040 0 0	
								3,500,000	0 0	3,500,000 0 0 3,358,960 0 0	0 0		141,040 0 0	-

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Total raised by	Loans and by Debenture Stocks	s. d. 1,763,384 o o 1,763,384 o o	-11	I,883,215 8 3	119,831 8 3
Tota	Loa	£ 1,763,384 1,763,384		I,888 I,763	
	Total Debenture Stock	£ 1,763,384 1,763.384	11	::	:
RAISED BY ISSUE OF DEBENTURE STOCK	At 43 per Cent.	£ 201.700	11	nt No. 1	:
RAISED BY ISSUE OF	At 4‡ per Cent.	493,000 493,000	11	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital greated, as per Statement No. 1	:
	At 4 per Cent,	2,068,684 1,068,684	11	pect of Capital crea	Balance, being available Borrowing Powers at 30th June, 1889
		::	::	ks in res	Powers a
		1.1	11	ire Stoc	owing I
		11	::	Debenti as abov	ble Born
		::	::	and by re Stock	g availa
		111	1:	by Loans Debentu	ınce, bein
		888	::	e raised s and by	Bala
		December, 13 June, 1889	1:	thorized to be sed by Loans	
		Existing at 31st December, 1888 Existing at 30th June, 1889	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Total amount raised by Loans and by Debenture Stock as above	

	MO. T. WE	CELLIS AIN	D EAFENDI	NO. T. AECEILIS AND EAFENDIURE ON CAPITAL ACCOUNT.		CR.	
	Amount Expended during Half-year 31st Dec., 1888	Amount Expended 30th June, 1889	Total			Total	
To Expenditure—	& s. d.	s d.	s. d.	By Receipts—		43	s. d.
On Lines open for Traffic—(No. 5) 4,419,706 6 5	4,419,706 6 5	20,279 14 4	20,279 14 4 4,439,986 0 9	Shares and Stocks, per Account No. 2	:	3,358,960 0 0	0
Working Stock	605,405 19 7	6,863 17 9	6,863 17 9 612,269 17 4	Debenture Stock, per Account No. 3	:	1,763,384 0	0
Subscriptions to other Railways	113,350 0 0	1	113,350 0 0	Premiums on Stock issued	÷	22,452 8	6 8
						5,144,796 8	8 0
				BALANCE	•	20,809 9	4
	5,138,462 6 0	27,143 12 I	27,143 12 I 5,165,605 18 I			5,165,605 18 1	1 8

# No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-VEAR ENDING 30TH JUNE, 1889.

£ s. d.	39//2	183 4 6	7 50/	0 0 0		1,545 11 10	13,440 13 11	6,853 17 9
	:	:	:	:	:	:	:	·
	:	:	:		:	:	:	:
	:	:	:	:	:	:	:	:
	:	:	:	:	:	:	:	*
;	y House	:	:	:	:	:	:	:
İ	yne, Fair	:	:	:	:	•••	:	:
	k, Dunbe	:	:	:	:			
	, Kilbroo							
	Collooney	works	:	:	:	:	:	
	oodlawn,	and other	stations		:	tenings	:	:
	Down, W.	l Cabins	various S	:	:	, and Fas	:	:
	a, Hill of	rd; Signa	erations at	:	:	s of Rails	ry House	Wagons
	-Clonsilla	Down Ya	is and alte	:	у	t 2337 ton	illa to Fai	25 Cattle
LINES OPEN FOR TRAFFIC-	Interlocking Signals-Clonsilla, Hill of Down, Woodlawn, Collooney, Kilbrook, Dunboyne, Fairy House	Remodelling Hill of Down Yard; Signal Cabins and other works	New Approach Roads and alterations at various Stations	Lands-Dunboyne	Goods Store-Athboy	Cost of Extra Weight 2337 tons of Rails, and Fastenings	Doubling Line Clonsilla to Fairy House	vg Srock— 25 Cattle Boxes and 25 Cattle Wagons
PEN FOR	Interlockir	Remodelli	New Appr	Lands-D	Goods Sto	Cost of Ex	Doubling	WORKING STOCK— 25 Cattle BOX
LINES O						-1		Workin

# No.6-RETURN OF WORKING STOCK FOR HALF-VEAR ENDING 30TH JUNE, 1889.

	JATOT	2,025	12,1	
	Brake Vans	00 of 0	11	
MERCHANDISE AND MINERALS	Travelling Cranes	11 11	11	
MINE	Coal Wagons	88	11	
ND 1	Ballast Wagons	102	11	
ISE A	Powder Vans	1111	11	
IAND	Boiler Trucks	01 01	11	Ks.
KKCF	Timber Trucks	4 4 2 4	11	Truc
M	Cattle Trucks	195	551	attle
	Covered Goods Wagons	1391	1 %	28 C
	Open Box Goods Wagons Covered Goods	151	11	wed
1	ТотоТ	339	1 25	on Covered Goods Wagons renewed as Cattle Trucks
10	Post Office Sorting	44	11	Vago
	Luggage Vans	3655	-1	V spo
	Fish Vans	300	11	God
NG	Cattle Boxes	1 25	1 20	verec
COACHING	Horse Boxes	56	11	000
00	Carriage Trucks	2 2 2	11	10
	State Carriage	нн	11	- 1
	Composite Carriages	300	11	No.
	Third Class Carriages	8887	"	0000
	Second Class Carriages	200	11	1 0
	First Class Carriages	88	11	- Paris
O- IVE	Tenders	97	111	-
LOCO- MOTIVE	Engines	104	TI	1000
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		::	::	The said
		888		1
		ber, 1889	f-year	
		ecem une,	Hall ,,	
		its D	uring	
		on 3	ncrease during Half-year	
		Stock on 31ts December, 1	Increa	-
L		1	1	1

1 Third Class Carriage renewed as Luggage Van.

30 Covered Gonds Wagons renewed as Cattle Truch

## -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

β. s. d. 111,040 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	260,871 8 3	20,809 9 4	240,061 18 11
: :		1	
: :		:	
: :		:	
: :		:	
: :		:	
		No. 4	
: :		Account	
:		Less per Account No. 4	
Share Capital created, but not yet issued, as per Account No. 2	Loan Capital Greated, but not yet received, as put account.		4

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### No. 9.—REVENUE ACCOUNT.

Half-year ended 30th June, 1889	s d.		-0				107,950 18 3				122,313 10 4	230,264 8 7	2,188 9 0	3,581 8 4	127 15 0	236,162 0 11
	λ s. d.			81.220 16				Se ofo n	-	14	3,822 8 7		yldd	:	•	
RECEIPTS	By Passengers— 1st Class 40,615 £13,179 11 10	and " 57,685 15,816 19 9	3rd ,, 408,811 52,224 4 10	507-111	Parcels, Horses, Carriages, &c.	Mails	Table Carrier				" minerals		" Royal Canal—Tolls and Water Supply	" Rents	" Transfer Fees	
Half-year ended 30th Juue 1888	λ s. d. 13,596 ο I	15,166 15 5	52,085 2 7	80,847 18 I	11,614 I 8	14,532 15 7	106,994 15 4			7	116,415 12 4		2,032 14 6		102 17 6	229,073 1 3
Half-year ended 30th June, 1889	£ s. d. 27,010 2 7	30,166 2 7	10,174 1 7	29,346 13 11	5,656 12 4	500 14 2	145 0 0	73 3 0	234 0 . 6	4,507 13 0	107,814 3 8		2,210 18 3	110,025 1 11	126,136 19 0	236,162 0 11
EXPENDITURE	6. s. d. 28,759 15 4 To Maintenance of Way, Works, &c.—See Abstract A.	29,321 II 7 "Locomotive Power Do. B.		" Traffic Expenses Do. D.	" General Charges Do. E.	" Law Charges	I,438 IS 10 ,, Parliamentary Expenses	" Compensation-Personal Injury	" Compensation-Merchandise, &c	" Rates and Taxes			" Royal Canal-Wages, Repairs and Taxes		" Balance carried to Net Revenue Account	
Half-year ended 30th June, 1888	& s. d. 28,759 15 4	29,321 11 7	4	28,384 12 9	5,372 2 I	516 18 11	I,438 I8 Io	89 0 0	93 10 7	4,682 6 2	108,278 10 7		2,138 4 4	110,416 14 11	118,656 6 4	229,073 1 3

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Half-year ended 30th June 1888 DR.

NO. IO. IN THE ACTION AND ASSESSMENT OF THE PARTY OF THE	Half-year ended Half-year ended 30th June 1889 30th June 1888	S. S. d. S. d.	39,014 1 4 To Interest on Mortgage and Debenture Stock 37,12x 2 6 10,377 I 3 By Balance brought from last Halt-year Account 12,061 17	Rent Leased Line—Gt. Northern & West. Railway 18,359 0 0 118,656 6 4 "., Balance Revenue Account, No. 9 126,136 19 0	Dublin and Meath Railway-Percentage 83 1 7 ,, Interest on New 3 per Cent Stock	Navan and Kingscourt Railway do 3,060 9 0 ,, Great Northern and Western Railwav Dividend	202 18 7 " Bankers and General Interest Account 1,732 18 11	300 0 0 ,, Baronial Guarantee	Balance available for Dividend          87,895 3 5	143 375 5 13 132 679 16 9
NO. 10,	Half-year ended 30th June 1889	A s. d.			:	:			55,480 2 87,895 3	14.3 37.5 5 11
	Half-year ended 30th June 1888	s. d.	To Interest on Mortgage	18,359 o o   " Rent Leased Line-C	4,257 19 4 ,, Dublin and Meath F	929 12 10 ,, Navan and Kingsco			53,560 18 6 Balance available ft	132.679 16 9

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

-	-	-	-		_		
dec 388	d.	10	0	0	0	0	5
Half-year ended 30th June 1889	ъ. s. d.	87,895 3	7,500 0 0	13.779 4 0	59,250 0 0	80,529 4 0	7,365 19
year		895	500	779	250	529	365
alf- oth	45	87,	7,	13.	59.	8	2
H 30							
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							Balance to next Half-year
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			€300,000	096'889	370,		alan
			X	-	68		B
		:	:	:	Ordinary Stock (being at the rate of 5 per cent per annum 2,379,200		
					nan		
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		, as	renc		(bein		
		end	efer	93	ck		
		Balance available or Dividend, as per No. 10	Dividend on 5 per Cent Preference Stock	4.0	Sto		
		r D	Cen	4 per Cent	L'A		
		0	er	er	ding		
		abl	5 10	4	0		
		vai	On				
		000	end				
		lan	vid	9.9	93		
		Ba	D				
pag	-		0	0	0	0	00
shde 1888	d.	60	7,500 0 0	9	53,325 0 0	9	4,800 17 3
are	(V)	61	8	93	22	38	00
f-ye	42	2 611,67	7,5	13,493 6 0	53,3	74,318 6 0	4,8
Half-year ended 30th June 1888		10					
-	_	-	-		-		-

	Half-year ended 30th June 1889	2,620 2 2,620 2 2,987 18	1,610 9 1 2,556 18 10	10,174 1 7		Half-year ended 30th June 1889	57 15	610	1,087 10 3	13		Half-year ended 30th June 1889	£ s.	1,560 0	222 222 1,195	281 10	6,666 1s a
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		CARRIAGES— Salaries, Office Expenses, & General Superintendence Wages Materials Wagost Wagost	Wages		TRAFFIC EXPENSES.		::	::	TOPRES, Addiless, Valls, Frovenider Wagon Covers, Ropes, Grease, &c Miscellaneous Expenses		GENERAL CHARGES.		Directors	tary, Manager, Accountant and Cler		Superannuation Fund	
C. RE	Half-year ended 30th Juue 1888	19 % 6.	1,722 10 3 2,666 17 3	9,619 14 4	D.	Half-year ended 30th June 1888	· F H	60 61	1,017 0 10	12	E.	Half-year ended 30th June 1888	0	00		325 4 8	6,372 2 1
	Half-year ended 30th June 1889	£ s. d. 1,151 16 4 12,181 15 11 7,165 8 4	0 1	1,569 15 0	1,502 19 2 1,687 5 5	6,511 2 0		27,010 2 7		Half-year ended 30th June 1889	£ 85 4 5	8,204		19,615 7 2	5,956 12 9 4,594 2 8	10,550 15 5	80,166 2 2
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY—Wages — — Materials (less old materials sold) — — — — — — — — — — — — — — — — — — —	REPAIRS OF ROADS, BRIDGES SIGNALS AND WORKS-		KEPAIRS OF DATATIONS AND BUILDINGS—  Makerials	MILES MAINTAINED-	Single 278  TOTAL 4324		LOCOMUTIVE POWER.		Salaries, Office Expenses, and General Superintendence	RUNNING EXPENSES— Wages connected with working Locomotive Engines	Water Oil, Tallow, and other Stores		REPAIRS AND RENEWALS— Materials		
Α.	Half-year ended 30th June 1888	1,137 8 10 S 1,137 8 10 S 13,358 13 10 7,385 3 9	0 0	1,050 17 8	I,855 5 2	6,878 8 11		28,759 16 4	B.	Half-year ended 30th June 1888	6 s. d.	6000	561 6 9 1,168 16 10	18,938 8 II	6,018 11 11 4,364 10 9	10,383 2 8	20,821 11 7

## DR.

". "Amounts due by other Companies ". Amount due by Post Office ". ". Sundry Outstanding Accounts
148,160 0 9
:
:
:
:
" Sundry Outstanding Accounts

### No. 18 .-- GENERAL BALANCE SHEET.

CR.

		& S.	d.	
ک s. d.	Balance at Debit thereof, as per Account No. 4	20,809 9	4	
87,895 3 5	By Capital Account, marine at Second and Cash on hand	27,311 13	00	
8,541 9 0		50,000 0	0	
1 5,103 10 /	Cash invested in Government Securities	5,538 9 0	0	
20,006 16 7	" General StoresStock of Materials on hand	29,250 15 0	0	
	". Amounts due by other Companies	990 14 11	11	
	". Amount due by Post Office	7,207 x3	- (	
	" Sundry Outstanding Accounts	0,991	5	
148.160 0 9		148,160 0 9	6	

### No. 14 -- MILEAGE STATEMENT.

MILEAGE.
TRAIN
OF
15.—STATEMENT
No.

	Miles authorized cor	Miles	Miles worked by Engines	Half-year ended 3oth June, 1888		300	ended 30th June, 1889
Lines owned by the Company Do, leased or rented	327	327	327	654,248	Passenger Trains Goods and Mineral Trains	: :	660,998
	432\$	432\$	432\$	1,004,921		1	1,013,224

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

Dated 12th July, 1889.

G. NEWENHAM KELLY, Chief Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer.

Dated 12th July, 1889.

AUDITOR'S CERTIFICATE.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of certify that the Half-year ended the 3cth June, 1889, which are proposed/to be issued to the Shareholders, and we hereby further certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we of the said Company, is bona that the Dividend at the rate of Five Pounds per cent, per annum, proposed to be declared on the Original Stock paid thereout in our judgment,

GEORGE CREE.

DUBLIN, 19th July, 1889.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

### Rathkeale & Newqastle Jungtion Railway Company,

FOR THE

SIX MONTHS ENDING 30th JUNE, 1889,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

### HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

ON

THURSDAY, 22nd AUGUST, 1889,

AT 12.30 O'CLOCK P.M.

### LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL ROAD.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- FALKINER S. COLLIS SANDES, J.P., 4, Lexham Gardens, Cromwell Road, W., Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Mersham Hatch, Ashford, Kent, Bart.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices—11, VICTORIA STREET,
LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Ordinary HALF-YEARLY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Thursday, the 22nd August, 1889, at 12.30 o'clock p.m. precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 11th instant, and remain closed until after the Meeting.

Dated this 6th August, 1889.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors beg to submit to the Shareholders herewith the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1889.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3057 19s. 5d., which, as compared with £2685, the gross receipts in the corresponding period of last year, show an increase of £372 19s. 5d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line.

The Report of the Engineer on the state of the Line is appended.

FALKINER S. COLLIS SANDES, Chairman. HENRY HOLMES, Secretary.

11, Victoria Street, London. 13th August, 1889.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-y	rears ending	Receipts.	Half	-years er	nding	Receipts.
30th 3	June, 1867	£ s. d. 1021 7 11	31st D	ecembe	r, 1867	£ s. d. 1006 1 6
,,	,, 1868	991 0 11	27	93	1868	1134 18 0
,,	,, 1869	1170 0 8	"	21	1869	1288 12 2
22	,, 1870	1325 19 8	"	"	1870	1435 6 10
"	,, 1871	1327 15 1	,,	,,	1871	1618 8 1
22	,, 1872	1523 3 7	77	"	1872	1758 18 4
,,	,, 1873	1738 11 4	"	,,,	1873	2025 15 0
"	,, 1874	1748 0 8	37	27	1874	1912 15 1
- >>	,, 1875	1694 8 1	,,	,,	1875	1994 17 0
,,	., 1876	1830 16 8	29	"	1876	2190 15 3
,,	,, 1877	1935 6 11	>>	>>	1877	2245 15 6
"	,, 1878	1895 9 1	2.9	,,	1878	2234 10 11
".	,, 1879	2586 8 7	,,	12	1879	2023 16 2
"	,, 1880	1865 14 5	22	"	1880	1970 0 6
"	,, 1881	2536 3 10	23	,,	1881	3397 16 7
>>	,, 1882	3158 5 5	"	,,	1882	3132 16 3
3)	,, 1883	3121 0 1	27	17	1883	3500 16 9
"	,, 1884	3053 13 11	37	,,	1884	3329 5 3
27	,, 1885	2710 10 9	"	,,	1885	3298 3 2
"	,, 1886	2670 19 3	"	,,	1886	3314 12 11
,,	,, 1887	2765 15 7	"	,,	1887	3381 18 11
,,	,, 1888	2685 0 0	"	"	1888	3332 18 6
,,	,, 1889	3057 19 5				

# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30rH JUNE, 1889. ent of Capital authorized and created by the

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Stock and Shares.   Total.   Stock and Shares.   Stock and Shares.   Stock and Shares.   Shores.   Shares.   Share	Stock and Shares.   Total.   Stock and Shares.   Total.   Stock and Shares.   Shares		Cal	Capital authorized.	zed.	Capital	Capital created or sanctioned	nctioned.		Balance.	
## S0,000   16,600   66,600   16,600   66,600	Solution    Acts of Parliament,	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	
E11,870	E11,870		60,000	16,600	009,39	20,000	16,600	98,890	क्य ।	<b>अ</b>	<b>अ</b>
18,130	18,130   16,600   34,730   18,130   16,600   34,730       10,050   -   10,050   10,050   -   15,000   15,000   -   -     -	_		1	31,870	31,870	1	31,870	1	1	1
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	10,050	& 28 Vic. cap. 236, July 25th, 1864. £29,000 of Original	18,130	16,600	34,730	18,130	16,600	34,730	1	1	1
- 10,050	10,050	Shares cancelled under this Act, and Freference Shares authorized to be issued in lieu there- of Case Preference Shares cancelled under 1, 250,000									
- 15,000 15,000 - 15,000	-   15,000   15,000   -   15,000   15,000   -   -	& 31 Vic. cap. 191, 12th August, 1867—	10,060	1	10,050	10,050	1	10,050	1	1	1
- 61,400 61,400 — 61,400 61,400 — — — — — — — — — — — — — — — — — —	-   61,400   61,400   -   61,400   -   -   -	This Act also authorized the conversion of the unissued Original Shares into Second Issue Preference Shares to the amount of £13,000	1	15,000	15,000	1	15,000	15,000	1	1	1
28,180 93,000 121,180 28,180 83,000 121,180 —	neure Scock authorized to be created 28,180 93,000 121,180 — 83,000 121,180 — Statement of Share Capital created, showing the proportion received.	& 43 Vic. cap. 29, 23rd May, 1879. £11,870 of unissued Ordinary Shares and £9,950 of unissued Preference Shares cancelled, and £61,400 Postponed	1	61,400	61,400	1	61,400	61,400	1	1	1
		Debenture Stock authorized to be created	28,180	93,000	121,180	28,180	93,000	121,180	1	1	1

Live 2.3	priar createn,	one wing the pr	opor mon recerv	ca.	
Description.	Amount created.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount unissued	Calls in arrear, &c.	Amount uncalled.	Amount unissued.
Ordinary Shares	9	\$ 6. d.	8 6. d.	48	ch3
Five per Cent. Perpetual Preference Shares	20,000 19,130 8,950 10,050	0 01 020 01	7,010	1	1
Total	28,180	26,563 15 0	1,616 5 0		1

	TOTAL BAISED BY LOANS AND RY DERRY-	TURE STOCK.	£ 83,000 93,000	11	. £83,000	. nil.	
	RAISED BY ISSUR OF POSTPONED DABENTURE STOCK.	At 5 per cent. Debenture Stock.	61,400 61,400	11			
	RAISED B POSTPONED	At 5 per cent.	£ 61,400 61,400	11	t No. 1		Cr.
	RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	Total Perpetual Debenture Stock.	15,000 15,000		ed, as per statemen		1 Account.
d by Loans.	RAISED B PERPETUAL	At 5 per cent.	£ 15,000 15,000		of Capital create		Receipts and Expenditure on Capital Account.
Capital raised by Loans.	T LOANS.	At 5 per cent. Total Loans.	£ 16,600 18,600	1	Stock, in respect	. 1889	d Expenditu
	RAISED BY LOANS.	At 5 per cent.	£ 16,600 18,600	1	d by Debenture	ers at 30th June	Receipts an
					e raised by Loans an	unt raised by Loads and by Lobotium Spaces as move	Dr.
[No. 3.]			Existing at 31st December, 1888 Ditto at 30th June, 1889	Increase	Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1	Total amount raised by Louds Balance, being avail	[No. 4.]

	TOTAL.	£ * d. 16,513 15 0 10,050 0 0 15,000 0 0 15,000 0 0	£119,563 15 0 6,178 16 9	£125,742 11 9
	Amount received during Half-year, June 30th, 1889.	°68 ∞               68	11	1
Cr.	Amount received Amount received during Half-year, Dec. 31st, 1888. June 30th, 1889.	£ 16,513 16 0. 10,050 0 0. 10,000 0 0. 15,000 0 0.	£119,563 15 0 6,178 16 9	£125,742 11 9
Receipts and Expenditure on Capital Account.		By Receives— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Losns, per Account No. 3. Perpetual Debanture Stock, per Account No. 3. Postponed Debenture Stock, per Account No. 3.	Balance	
ipts and Exp	TOTAL.	2, 64 12 11 3,667 12 11		2125,742 11 9
	Amount expended Amount expended to the fall frank. June 30th, 1889.	a		ī
Dr.	Amount expended Amount expended to to during Half-year Dec. 31st, 1889. June 30th, 1889.	22,074 18 10 3,667 12 11		£125,742 11 9
[No. 4.]		To Exerniture— On Line, &c Acts of Parliament		

Amount.
£ 8. d.
73 11 10
171 9 0
679 15 9
20 3 1
—
6 1 9 1,853 9 7 254 8 5 Engines. First Class. Glass. Third Class. Break Van. Waggons. Covered. MERCHANDISE AND MINERAL. £ s. d. TOTAL. The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement. £ 5 d. 160 7 7 94 0 10 1,251 2 3 602 7 4 FURTHER EXPENDITURE. 1 Cr. In subsequent Half-years. Capital Powers and other Assets available to meet further Expenditure, as per No. £ 8. d. Receipts. Details of Capital Expenditure, for Half-year ending June 30th, 1889. During the Half-year ending Dec. 31st, 1889. By Passengers' Specia,
"Pirst Class
"Second Class
"Third Class
"Military
"Buberrption Tickel
"Excess Fares, &c.
"Subarrious Tickel
"Access Fares, &c.
"Subarrious Tickel
"Access Fares, &c. Estimate of further Expenditure on Capital Account. £ 8. d. COACHING Expenditure for Half-year, as per Account No. 4. Return of Working Stock. Half-year ended June 30th, 1888. 2 87\\$ 186 669 22 -6 Revenue Account. [See Nos. 3 & 4.] 1039 10004 1,376 1 9 240 9 0 36 15 0 £3,057 19 5 21,653 5 9 £ 8. d. To Working Expenses and Haulage paid Water-ford and Limerick Railway Company.

"Traffic Expenses.", Traffic Expenses.", General Charges (see Abstract E.)

"Income Tax.", Law and Parliamentary Charges " Balance carried to Net Revenue Account. Expenditure. LINE OPEN FOR TRAFFIC:--FOR TRAFFIC:-Dr. LINE OPEN [No. 8.] Half-year ended June 30th, 1888. [No. 6.] [No. 5.] [No. 9.] [No. 7.] 2041 £2685 1454

Cr.	E 4, d. 1,404 13 8 14,137 3 10 E15,541 17 6		No Balance available.			Repair and Renewals of Carriages and Waggons.	Wages and Materials  Wages and Materials  Wages and Materials  Wage and Materials  Wage and Materials  Wage and Materials  Wages and Materials		General Charges.	Directors  Additors  Salaries of Secretary and  Bagneer, and Secretary  Rof Join Committee  Rome, &c., of Inspector  Rome and Office Expenses  Railway Clearing House  Expenses  Printing  Expenses  Printing  Expenses  Printing
	By Balance Revenue Account,	Dividend.				r and Renewal	and Materials  Materials  Poly   The de House	pi	Half-year ended June 30th, 1888. 25 50 50 854 8554 8554 8554 8554 8554 855	
	By Balanc	available for				Repai		TA ITA		THE PARTY OF THE P
Account.		ance availa			SACTS.	G.	Half-year ended June 30kh, 1888.		xpenses.	water, and mery, Adverkels and Languages and
Net Revenue	£ 6. d. 404 12 6 360 0 5 1,406 12 6 13,280 12 1	ation of Balance	10		ABSTRACTS		જે હ		Traffic Expenses.	Salaries and Wages, &c d. Fuel, Lighting, Water, and General Stores Clothing, Stationery, Adver- Frinting, Stationery, Adver- Kishing, Stationery, Adver- Kishing, Stationery, Adver- Kishing, Stationery, Adver- Compensation for Loss and Damage to Goods, &c
A	tock .	Appropriation	Account No.			Works, &c.	Way- Way-		D.	falf.yea ended une 304 1888.
	es for £16,600 (less Perpetual Debent Ostponed Debent iff-year	Proposed	Dividend, as per			of Way, Worl	wal of Permanent	S.S. ING.		S. S
Dr.	To Interest on Debentures for £18,600 (less tax)  "Interest on £15,000 Perpetual Debenture Stock (less tax)  "Interest on £61,400 Postponed Debenture Stock (less tax)  "Balance from last Half-year.		Balance as available for Dividend, as per Account No. 10			Maintenance of Way,	Mintenance and Renewal of Permanent Way— the Materials Repairs of Bridges Repairs of Stations, &c.  Miles maintained— Single	STREET OF THE PARTY OF THE PART	Locomotive Power	Salaries Salaries Suba, Wages Hire of Rolling Stock Suba Trallow, and other Stores and Renewals Repairs and Renewals Repairs and Renewals Stores Repairs Add Fore of the suband Repairs Add Renewals Stores Repairs Add Renewals Stores Repairs Add Renewals Stores Repairs Add Renewals Stores Repairs Repair
[No. 10.]		[No. 11.]			[No. 12.]	A.	Half-year ended June 30th, 1888.		B.	Half-year ended S June 30th, R 1888.

1 1

[No. 13.]		Dr.	General Balance Sheet.	se Sheet.	Cr.		
To Sundry Creditors .			21,973 18 1	By Sundry Debtors Capital Account, Balance at Debit thereof, as per Account No. 4 Net Revenue Account, Balance at Debit thereof, as per Account No. 10	alance at Debit ther ount, Balance at De	eof, as per Account	£ s. d. 1,657 17 6 6,178 16 9 14,137 3 10
			£21,973 18 1				£21,973 18 1
[No. 14.]			Mileage Statement.	tement.			
				Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	Line owned by Company Line Rented	mpany		10 nil	10 nil	nil	10
				10	10	nšt	10
[No. 15.]			Statement of Train Mileage.	in Mileage.			
Half.year ended June 30th, 1888.	ne 30th, 1888.					Half-year ended, June 30th, 1889	June 30th, 1889.
10,164		Passenger and Mixed Trains Goods and Mineral Trains	Trains				9,944
14,012					Total .		14,128
					FALKINER S. COLLIS HENRY HOLMES, Secretary.	FALKINER S. COLLIS SANDES, Chairman. HENRY HOLMES, Secretary.	ES, Chairman.

### PERMANENT WAY, &c. THE CERTIFICATE RESPECTING

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

WILLIAM BARRINGTON,

M.Inst.C.E., Engineer.

THE FERNS, CASTLECONNELL,

29th July, 1889.

### AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the Rathkeale and Newcastle Junction Railway Company for the Half-Year ending 30th June, 1889, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

ROBERT TIDEY, JNO. S. CHAPPELOW, F.C.A., Auditors. 10, Lincoln's Inh Fields.

13th August, 1889.

Sligo, Leitrim and Northern Counties Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30TH JUNE, 1889.

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

TWENTY-SEVENTH

HALF-YEARLY ORDINARY GENERAL MEETING,

TO BE HELD AT

MANORHAMILTON,

AT ONE O'CLOCK, P.M.,

ON FRIDAY, 30TH AUGUST, 1889.

Sligo, Leitrim & Northern Counties Kailbray Co.

TWENTY-SEVENTH ORDINARY GENERAL MEETING AUGUST, 1889.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on Friday, the 30th August, 1889, at One o'Clock, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed on the 15th inst. until after the Meeting.

RICHARD EARLS DAVIS,

Secretary.

LURGANBOY, MANORHAMILTON 5th August, 1889.

### Directors.

SIR HENRY WM. GORE BOOTH, BART.,

Chairman.

FRANCIS LA TOUCHE, Esq., Deputy Chairman.

OWEN WYNNE, Esq.

JOHN WINTERBOTHAM BATTEN, Esq.

C. A. L'ESTRANGE, Esq.

Sligo, Leitrim and Northern Counties Railway.

### REPORT OF THE DIRECTORS

To be submitted to the Meeting of the Proprietors, to be held on Friday, 30th August, 1889.

The Statement of Accounts for the half-year ended 30th June, 1889, duly audited and certified, is herewith submitted.

It will be observed that there is an increase in Traffic receipts, as compared with corresponding period of last year.

During the half-year extensive repairs and renewals to the Permanent Way have been carried out.

The Report of the Engineer, certifying the proper maintenance of the Permanent Way and Rolling Stock, is appended.

By Order,
RICHARD EARLS DAVIS, Secretary.

Lurganboy, Manorhamilton, 10th August, 1889.

SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1889.

No. 1.—Statement of Capital Authorized and Created by the Company.

CAPITAL CREATED OR SANCTIONED BALANCE	Loans Total Shares Loans Total	100,000 800,000 40,000 800,000 800,000	100,000 300,000 40,000 20,000 60,000
CAPITAL CR	Stock and Shares	200,000	200,000
ED	Total	300,000 300,000 3000	360,000
CAPITAL AUTHORIZED	Loans	£ 100,000 20,000	120,000
CAN	Stock and Shares	200°,000 40,000	240,000
	Acts of Parliament	38th and 39th Vic., Cap. 197, 1875 48rd and 44th Vic., Cap. 25	

No. 2.—Statement of Capital Stock and Share Capital Created, showing the Proportion Received

DESCRIPTI	NOI					Amount	Amount	Calls in Arrear Amount U	Amount Unissued
						બ	জ	ध	ધ્ય
A. or Preferred Capital B. and C., Guaranteed Capital Ordinary Capital	: : :	: : :	: : :	:::	:::	50,000 50,000 100,000	50,000 £0,000 1,00,000	111	111
		Total			:	200,000	200,000		

No. 3.—Capital baised by Loans and Debenture Stock.

	RAISED BY LOANS	RAISED BY DERRYTURE STOCK	TOTAL RAISED BY
	At 5 per Cent.	At per Cent.	LOANS AND BY DEBENTURE STOCK
	વ્ય	લ્લ	અ
Existing at 31st Dec. 1888 Existing at 30th June, 1889	100,000	11	100,000
Increase Decrease		11	11
Total Amount authorized to be raised by Louns and Debenture Stock in respect of Capital created, as per Statement No. 1	nd Debenture Stock in	in	120,000
Total Amount raised by Loans and Debenture Stock as above	:		100,000
Balance, being available Borrowing Powers at 30th June, 1889			£20,0110

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Total Amount Received	200,000 0 0 0 100,000 0 0 0 0 0 0 0 0 0 0	300,000 0 0 46,509 7 7	7 7 800 DERZ	
Receipts	By Receipts—Share Stock, per Account No. 2	Balance		
Total	£ s. d. 346,5(9 7 7		2346,500 7 7	
Amount Expended to 30th June, 1889 during Half-year				
Amount Expended to 31st Dec., 1868	£ 8.			
Expenditure	On Lines open for Traffic No. 5 On Lines in course of construction	71178		

No. 5.-Details of Capital Expenditure for Half-year ending 30th June, 1889.

4	
\$ \$	
:	
:	
•	
Lines open for Traffic:—	

-RETURN OF WORKING STOCK HALF-TEAR ENDED 30TH JUNE, 1889.

	Carriage Trucks Horse Boxes	1 1	1 1	1
ERAL	Goods Brake Vans	-	-	1
MIN O	Timber Trucks	64	5	1
SE AN	eatent elitad	30	30	1
MERCHANDISE AND MINERAL	Coal Trucks	20	50	1
MER	Goods Wagons	90	90	1
	add of the control of	1		1
		1	1	1
		1	1	1
		1	1	9
	B 2	1	1	1
		1	1	100
9,		1		1
COACHING		1	1	
Cola	Third Class Brakes	79	44	101
	Third Class	9	9	1
	Third Class	11	-1	1
	Composite	1	10	11
		1 1	1	
IVE	Tenders	1	111	11
LOCO-	Engines	52	10	
		•Stock on the 31st Dec., 1888	*Do. 30th June, 1889	This stock is purchased under a hiring agreement.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

								FURTHER EXPENDITURE	CPENDITURE	
								During the half-year ending 31st Dec., 1889	In subsequent half-years.	Total
Lines open for Traffic	:	:			9 ;	:	1	£ Uncertain	Uncertain	<a <a=""  ="">□</a>
		Total Est	Total Estimated further Expenditure of Capital	ther Expend	liture of C	apital	:		1	

# No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

9	1	ı	1		I
cq ·	000,09	1	1		000'09
			:		:
		:			Total
		:	:		
		:			
		:	:		
	Share and Loan Capital authorized but not yet created, as per Account No. 1	Share Capital created but not yet issued, as per Account No. 2	Loan Capital created but not yet received, as per Account No. 3		

S	Half-year e
	STOTAGA
No. 9.—REVENUE ACCOUNT	Half-year ended   Half-year ended
Do-	

Half-year ended 30th June, 1889.	£ 8, d.	239 16 5 472 16 3 2,312 2 11	8,024 15 7		231 10 1 150 0 0 2,959 0 7 776 7 5 16 0 7	7,157 14 8	8,244 18 8
Half-	No.	1,162 4,160 51,593			-11111	ı	
-		:::			-:::::	:	
		:::			:::::	:	
		:::			.::::		= 1
	RECEIPTS	" First Class Second Class " Third Class " Third Class			, Parcels, Horses, Carriages, &c Mails Methandise Methandise Mixellaneuis Mixellaneuis	Balance to No. 10 Account	
Half-year ended		238 0 8 452 1 7	2,878 1 6		278 5 8 150 0 0 2,400 10 0 793 10 10	0	6,534 16 6
Half-year andedi	80th June, 1889. 30th June. 1888.	75 0	2,235 9 1,267 10	8,244 18 8			8,244 18 8
	A A A A A A A A A A A A A A A A A A A	Mainter Work	sep	Balance to No. 10 Account			
DI.	Half Year ended	s. d.	1,875 16 5 169 12 0 2,192 5 9	8 19	8		9 91 786,93

Ur		ONET R	NO. 10NET REVENUE ACCOUNT.	COUNT.	C	5.
Half-year ended		Half-year anded 30th June 1889	Half-year sinded Half-year ended 30th June 1889			Half-year ended
الا الا الا		4 s. d.	\$ s. d.			£ 8. d.
	To Balance from Account No. 9 Balance to General Balance Sheet	1,087 4 5 2,580 8 8	11	By Balance from last Account Balance from Account No. 9	::	3,667 12 8
		3,667 12 8				8,667 12 8

Half-year ended 30th June 1889	4	
	Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works	
Half-year ended 30th June 1888	e d.	

WA	s. Is.	228 1 2	838 14 7	Half-year ended 30th June, 1889		1,023 1 4		2,235 9 5	Half-vear ended	11111111	
REPAIRS AND RETEWALS OF CARRIAGES AND		CARRIAGES WAGONS	State State of State	IRAFFIC DAFFRORM	Salaries and Wages, &c Fuel, Lighting, Water and General Stores Printing, Stationery, Fleets, & Advertising Powers, w. Ch. Running Powers.	Ry. Co. Station Services aneous Expenses			GENERAL CHARGES.	blic Accourting the strength of the strength o	Legal Expenses
C. REPAIRS	une,	105 4 4 7 7 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	169 12 0	Half-year ended	200h June, 1888 2 s. d. 772 17 11 152 10 8 47 10 0	1,027 7 9 150 0 0 41 19 10		2,192 5 9	E. Half.voarended		98 14 /
		### Half-year ended 30th June, 1889 £ s. d. 70 12 6 687 5 1	184 15 1	17	119 11 5 69 15 4	2 628 3 1		Half-year ended 30th June, 1889	£ 8. d.	250 15 1 27 68 15 0 27 89 9 9 9 9 15 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
	MAINTENANCE OF WAY, WORES, &C.	ses, and General of Permanent Way	s, Bridges, Signals, a	ations and Buildings-	Wages	Total	LOCOMOTIVE POWER.			RUNNING EXPENSES.— Wages connected with the working of Locomotive Engines	
	A.	Half-year ended 30th June, 1888 £ 8, d. 65 12 6 673 18 0	10 01	41 3 10	120 11 6 115 10 5 69 9 4	1,657 2 10	Ď	Half.year ended	£ s. d. 65 12 6	364 12 11 585 14 10 19 17 7 84 18 7 98 13 9 166 16 3	

			3	£		3
To Lloyd's and other Bonds, not	£	1.05	d.		5.	a.
included in Loan Capital				By Cash in hands of Commis-		
Statement		1	2	sioners of Public Works 375	()	0
. Interest accrued on same	20,021	-	0	, Balance to debit of Capital		
	10 000	-	0	Account 46,509	7	7
30th June, 1888	19,051	Ð	8		5	8
" Debt due for hire of				Interest to Commissioners		
Rolling Stock		3	9		1	5
Interest due to Commis-				of Public Works 35,223 1		-
sioners of Public Works		3	2	,, Hire of Rolling Stock 44,005		9
"Obligors for advances on				,, Stores on hands 1,986 l	9	0
account of Interest to Com-				,, Traffic Accounts due to the		
		0	0	Company 452 1	1	8
missioners of Public Works	10,171	0	0	Amount due by Post Office 75	()	()
, Sundry Accounts due by				, Dividends on Guaranteed		
Company on Revenue Ac-				Shares paid (Suspense) 12,589 1	2	4
count	1,312	2	2			8
Amount due to Clearing						0
House	700	4	10	" Loan Account (Suspense) 50	U	0
Sundry Guarantors for Divi-		-	-			
dends advanced by them						
		10				
to 30th June, 1889		12	4			
,. Balance as per Net Revenue						
Account, No. 10	2,580	8	3			
, Land Account (Suspense)	50	0	0			
1 "		-		0 404 004	-	-
£	1161,924	9	8	£ 161,924	9	8

### No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	4.9		49

### No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June,1888.		Half Y endin 30th June,1889
48,224	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 48,218
48,224		48,218

H. W. GORE BOOTH, Chairman, R. E. DAVIS, Secretary.

### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

Dated 10th August, 1889.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

### HENRY TOTTENHAM,

Locomotive Superintendent.

Dated 10th August, 1889.

### AUDITORS CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the Sligo, Leitrim and Northern Counties Railway Company.

T. E. POWELI.,
G. R. ARMSTRONG,

Dated 15th August, 1889.

Tralce and Kenit Railway Company.

### REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1889,

TO BE SUBMITTED AT

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Thursday, the 22nd of August, 1889,

AT A QUARTER-PAST TWELVE O'CLOCK P.M.

### Directors.

FALKINER S. COLLIS SANDES, J.P.,
4, Lexham Gardens, Cromwell Road, London,

Chairman,

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

J. W. HUME WILLIAMS, 1, Essex Court, Temple, London.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT McCowen, J.P., Barrow House, Tralee.

SIR JAMES SPAIGHT, J.P., The Waterford and 77, George Street, Limerick Limerick Director.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's Offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Thursday, the 22nd day of August, 1889, at a Quarter-past Twelve o'clock, for the purpose of receiving the Directors' Report, with Statement of Accounts, for the half-year ending 30th June, 1889, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 15th day of August, 1889, until after the Meeting.

Dated 6th day of August, 1889.

By Order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, WESTMINSTER,

LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ending 30th June, 1889.

The Directors, in submitting their Fourth Report with Statement of Accounts for the half-year ended 30th June, 1889, are glad to be able to state that, in consequence of an arrangement come to between the Working Company and the Merchants of Tralee, some of the Pier Traffic has been during the past six months passed over the Fenit Line, with the result that the Receipts have during that period increased by  $\pm 322$  7s. 8d., as compared with the June returns of 1888.

The Gross Receipts for the six months amount to £669 3s. 11d.; the Net Receipts, after deducting the Working Company's proportion, to £267 13s. 7d., as against £346 16s. 3d. and £138 14s. 6d. respectively, in the corresponding period last year.

If it were not for the facilities adverse to this Company afforded to vessels of small tonnage running cargoes direct to Tralee, and also to the fact of large vessels not using the Pier but discharging their cargoes into lighters, to be carried by canal to Tralee, the Receipts of your Line would show a very much more satisfactory return for the Shareholders and for the Ratepayers of the Barony of Trughenacmy, who have to provide the interest guaranteed.

The following Table shows the result of the working of the Railway since the opening of the Line on the 5th July, 1887 (eight miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Milé per Week.	Number of Passengers.	Goods and Minerals.
	£ s. d.	£ s. d.	£ s. d.		Tons.
31st Dec., 1887	 479 5 9	191 14 4	2 6 I	16,927	1,235
-00	 346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888	 379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889	 669 3 11	267 13 7	3 4 4	10,487	5,546

F. COLLIS SANDES, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

15th August, 1889.

## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1889.

No. 1.—Statement of Capital authorized and created by the Company.

	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	O OR		BALANCE.	
ACTS OF VARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
		-	-		,	- 0	,	J	Y
1. The Tralee and Fenit Railway Act, 1880	45,000	ر 15,000	60,000 45,000 15,000	45,000	15,000	60,000	ત્ર :	ર :	2 :
			-		1				
	45,000	15,000	45,000 15,000 60,000 45,000 15,000 60,000	45,000	15,000	000'09	:	:	:

of Stock and Share Capital, showing the proportion received.

DESCRIPTION.  AMOUNT CREATED. AMOUNT  E  15,000	AMOUNT RECEIVED. CALLS IN ARREAR. AM  £  £  £  13,850  1,150	MOUNT UNCALLED. AM	MOUNT UNISSUED.
15,000 13,850	13,850	4 :	12
15,000 13,850	13,850	42	ચ
15,000 13,850	13,850	:	
30,000			:
	30,000	* * *	:
45,000 43.850 1,150	43,850		:

No. 3.—Capital raised by Loans and Debenture Stock.

				Raised by Loans.	y Loans.	Raised by issue of Debenture	To	Total raised by Loans and
			At 5	At 5 per cent.	Total Loans.	SECEN.		curate Stock.
Existing at 30th June, 1889			Н	97 77 77 12,000	بر 15,000	Nil.	1	15,000
			I	15,000	15,000	:	I	15,000
Total amount aut Total amount rai	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1  Total amount raised by Loans as above	sed by Loans and	Debenture St	tock as per	r Statement No		HH	£ 15,000
	Balance,	Balance, being available borrowing powers at 30th June, 1889	borrowing pow	vers at 30tl	h June, 1889			
Dr.		No. 4.—]	Receipts and	Expendit	No. 4.—Receipts and Expenditure on Capital Account.	Account.		Or.
	Amount Expended to 31st Dec., 1888.	Amount Expended this Half-year.	Total			Amount Received to 31st Dec., 1888.	Amount Received this Half-year.	Total.
	£ s. d.	£ 5. d.	£ 5.	d.		£ 5. d.		£ s. d.
To Expenditure:— On Land Works, &c.	71,705 12 1	114 8 0	71,820 0	By KE Shal	By Receipts:—Shares, as per Acct. No. 2 Loans, as per Acct. No. 3	t. No. 2 43,850 0 0	::	43,850 0 0
					Balance to Ge	Balance to General Balance Sheet No. 13	O. I.3	58,850 0 0
		7	71.820 0				A.	71,820 0 1

No. 5,-Details of the Capital Expenditure.

Half-year ended	Parliamentary Expenses	£114 8 0	No. 6.—Return of Working Stock.	Does not apply, the Line being worked by the Waterford and Limerick Railway Company.	No. 7, -Estimate for further Expenditure on Capital Account.	On Lines in course of construction

No. 8,—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1889.	Or.	Half-year ended 30th June, 1889.  \$\int \text{3. d.} \times \text{3. d.} \times \text{3. d.} \text{5. d.} \te	Half-year ended 3ch June, 1889.  A
	scount,	ar ended  15. 14. 19. 19. Parcels, &c. 15. 2. 16. 3. 16. 3. 17. 19. Minerals 16. 3. 18. 19. Transfer Fees 19. Balance to Net Revenue 19. 11.	By Balance brought from Rev No. 9 ", Barony of Trughenackmy, in Balance to General Balance tract E).  Sheet.  Bankers  entary Deposit red and Limerick Railway Company ding Accounts of Trughenackmy at debit of Capital Account No. 4 at debit of Capital Account Io. 4 at debit of Capital Io. 4 at debit Io. 4 at deb
Nil.	. 9.—Revenue Account.	Half-year ended 30th June, 1889.  £ 5. 4. 401 10 4 192 15 2 12 10 0 15 14 0 46 19 5 £669 8 11	Net ReventNet Revent
	No.	EXPENDITURE.  To Working Expenses— 60 per cent. of Receipts paid to Waterford and Limerick Railway Company . , General Charges ,, Traffic Inspector's Salary . , Arbitration Expenses ,, Balance to Net Revenue Account No. 10	from last Half-Year from Revenue Account, No. 9.  The Interest No. 9.  Interest No. 1  Interes
	Dr.	Half-year ended 30th June, 1888.  £, 5. d.  208 1 9 169 11 5 12 10 0 27 14 9 10 10 0	### Half-year ended 30th June, 1888.  \$\beta \

### No. 14.-Mileage Statement.

es. Chains. Miles.	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engine
	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.

### No. 15,-Statement of Train Mileage.

IT		
10	0.00	
	1	
	* *	
	2.0	
	Passengers and Goods Trains mixed Special Cattle and Goods	
Half-year ended 30th June, 1888.	Miles. 5,312 96	5,408

of the Company. CHAS. H. BINGHAM, Secretary of the Company COLLIS SANDES, Chair

We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors. Holmes,

### WATERFORD & CENTRAL IRELAND RAILWAY.

### HALF-YEARLY REPORT AND ACCOUNTS

TO THE SHAREHOLDERS, AT GENERAL MEETING, MAY 21st, 1889.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Providence GENERAL MEETING of the Proprietors of this Company, will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 21st day of MAY Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from Tuesday, the 14th MAY, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

WILLIAM WILLIAMS, SECRETARY.

WATERFORD TERMINUS, May 2nd, 1889.

### Vaterford and Central Ireland Railway.

### DIRECTORS:

WALTER CHARLES VENNING, Esq., | ROBERT DOBBYN, Esq., Ballinakill 80, Gresham House, Old Broad-street, House, Waterford. London, Chairman.

Major JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny.

JAMES J. PHELAN, Esq., 2, Adelphi Terrace, Waterford.

MOSES DODD, Esq., 36, Belitha CHARLES EVAN THOMAS, Esq., Villas, Barnsbury Park, London, N. Gnoll, Neath.

### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow:-

Description.		Half-yes 25th N	lar		en 25th	ded Mar., 88.	Increase.	Decrease.
Passengers		£ 4,459	s. 13		£ 3,943	s. d. 1 10	£ s. d. 516 11 4	£ s. d.
Parcels, Horses,	&c	484	13	4	543	5 2		58 11 10
Mails		600	0	0	600	0 0		
Goods		5,250	5	7	5,785	1 5		534 15 10
Coals		1,237	19	7	1,417	9.6	*** *** ***	179 9 11
Live Stock		2,598	11	11	3,530	9 3		931 17 4
Rents, &c.		80	15	2	65	16 6	14 18 8	
		14,711	18	9	15,885	3 8	531 10 0	1.704 14 11
		0.5	Sho	wing a	Net I	ecrease	of £1,173 4s.	11d.

The full abstract of Accounts, as annexed, shows that, after providing for all interest, the balance to the credit of the Net Revenue Account amounts to £3,241 8s. 1d., out of which your Directors recommend a

Dividend on the Preference Stock at a rate of 3 per cent. per annum (same as last time), and that the balance of £288 2s. 7d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of 4½ per cent. per annum on the Central Ireland Stock, held by the Great Western Company, and 5 per cent. on the balance held by other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebate.

The Traffic Receipts on the whole are £1,173 4s. 11d. lower than for the corresponding period, the most striking feature being the decrease of £931 17s 4d. in Live Stock, nearly all of which has arisen from the diminished number of pigs brought into the different fairs and markets along the line, the falling away in the supply being caused by the unremunerative prices of last year. Matters under this head may now be said to be mending, there being little doubt but the present improved demand will before very long bring about a favourable reaction.

The Working Expenses, as may been seen by the accounts, have been very moderate, and at the same time the Permanent Way, Rolling Stock, and all other property of the Company continue to be maintained, as usual, in a thorough state of efficiency.

On Capital Account there has been no expenditure for the six months.

The Directors retiring by rotation are Major John N. Cahill, J.P., and Moses Dodd, Esq., who are eligible for re-election.

The Auditor retiring is Charles Langley Whetham, Esq., who is also eligible for re-election.

By order,

WILLIAM WILLIAMS, SECRETARY.

HEAD OFFICES, WATERFORD, Мау 13тн, 1889.

It is intended to post the Dividend Warrants on the 31st inst.

	CAPITA	CAPITAL AUTHORIZED.	RIZED.	Capital Created or Sanctioned.	eated or Sa	netioned.		BALANCE.	
Acts of Parliament.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
	વર	c <sub>4</sub>	બ	લ્ય	- ಇ	क्	93	48	વ
1. Waterford and Kilkenny Railway Act, 1845	250,000	83,000	333,000	250,000	83,000	333,000	:	: 1	:
2. Waterford & Kilkenny Rail- way Amendment Act, 1850 -	200,000	66,000	266,000	200,000	000,99	266,000	:	:	:
3. Waterford and Central Ireland Railway Act, 1868	:	10,000	10,000	:	10,000	10,000	:	:	1
4. Waterford and Central Ireland Railway Act, 1872	1	30,000	30,000		30,000	30,000	:	:	:
	450,000	189,000	039,000	450,000	189,000	000,689	:	:	:
The same of the sa									

STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.

બ્યુ	100,000
ભ	40,000
eş.	000,00
બ્રુ	000,09
4	
ಇ	000'09
બ	160,000
ಈ	40,000
બર	120,000
Central Ireland Railways' 8866, as amended by the Ward and Central Ireland Act, and the Waterford and Cen-	ral Ireland Railway (Transfer)
	4 4

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. No. 2.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
Original Stock	250,000	250,000	:	:	વ્યુ :
6 per cent. Preference Stock	200,000	*196,885	-		3,115
	450,000	446,885	:	:	3,115

\* Arrears of Unpaid Dividends, up to 29th September, 1888, £216,581 3s. 1d.

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

FEE		-	:001	0	05	03
ise	ns	ure	333	0	310	16
Total raised	by Loans	Debenture Stock.	188,396 188,961	565 0 0	189,000 188,961	£38 16 2
-			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	950 0 0	1 : : :	1
		eber ck.	8000	0:		
1e	ck.	Total raised by Debent. Stock.	£ 144,338 145,288	95.	red :::	:
Raised by issue	Debenture Stock.	At 5 per Total raised Cent. Stock.	82,288 144,338 82,288 145,288	::	reated as	:
Rais	Debe	At 42 per Cent.	12,700 12,700	::	Capital C	:
		At 44 per Cent.	49,350	950	respect of	Balance being available borrowing powers at 25th March, 1889
		1	15:32	-	a a	Ma
		l'i	co co	0	K, II	th
-		Total Raised by Loans	£ s. d. 44,058 3 10 43,673 3 10	385 0 0	re Stoel	at 25
	ANS.	At 4 At 44 At 45 Per Per Cent.	£ 15,085 15,085	::	Debentu as above	ig power
	BY LO	At 44	2,300	::	and by Stock,	orrowir
	RAISED BY LOANS.	At 4	25,310 24,925	385	Loans a	lable b
	R	nt.	100g	1	oy I	vail
		Ce	. co co		ed l	රේ වැ.
		At 3½ per Cent. per	1,363 3 1,363 3	::	be rais	nce bein
-	-	1 4	1 000	::	- 50 :: CO	ala
			29th Sept., 1888 25th March, '89		Statement No. 1	
1			S 43	0.0	t au	
			Existing at 29th Sept., 1888 Existing at 25th March, '89	Increase	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital Created as per Statement No. 1 Statement No. 1	
-			EEE		F	4

				6	- 31		
0	d.	0	3 10	0 0 145,288 0 0	565 0 0 635,846 3 10	1,270 4 11	1 6
Total Received to 25th March 1889,	<b>20</b>	446,885 0	9	0	60	4	00
Total b Mar 1889.	બ	385	43,673	888	346	270	2637,116
T T Stb	-	16,8	50	5,	35,8	1,	37,
<b>A9</b>		4		-	9		99
p. H.	d.		0 0	0	0	:	
Amount re- ceived during half-year 25th March 1889.	υĎ			0	0	:	
ount d du lf-ye 1889.			385	950	565		
Am eive ha 25th	લ્યુ	5	38	0	21.5		
	d.	0	01	0	10		
Amount Received to 29th Sept., 1888,	·s	0	44,058 3 10	0	3 10		
Amount sceived 1 9th Sept. 1888.	3/2	10	00	00	-	:	
Am Seiv th 18	क्ष	88	1,05	133	635,281	:	
Reg		24	4	14	635		
		as per 446,885 0 0	60	enture Stock, per Ac- count No. 3 144,338 0 0			
		Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Ac- count No. 3		- 9	
		8	at 1	per.		84	
		es and Stock, Account No. 2	onr	M.			
	-	ST	Lec	300		7 2	
	202	d	T T	N Z		901	
	ITI	an Cool	pe	ant		Balance	
	CE	A	ns,	cor		Ba	
	RE	hai	SO.	)eb			
	By RECEITPS-	02	Н				
200	d.	0 0	0				3
arol	00 0	15	0				00
Total Expended to 25th March, 1889.	- 3	545,866 13 82,499 15	8,750 0				1 1
th	ch (	2 0	က်				1
27.08		41 00	-				1 23
	1	42 œ					£637,116
	d.	7, 00					693
	1						
	8. d.	: :					
	d.						
Amount ex- pended during half-year 25th March, 1889.	8. d.						:
Amount ex- pended during half-year 25th March, 1889.	d. & s. d.	: :					:
Amount ex- pended during half-year 25th March, 1889.	d. & s. d.	: :					:
Amount expended during half-year 25th March,	d. & s. d.	: :					:
Amount ex- pended during half-year 25th March,	8. d.	82,499 15 9					•
Amount ex- pended during half-year 25th March, 1889.	8. d.	82,499 15 9			92	020	:
Amount ex- pended during half-year 25th March, 1889.	8. d.	82,499 15 9	8,750 0 0	000%	3,750	8,750	:
Amount ex- pended during half-year 25th March, 1889.	S. d. & S. d.	82,499 15 9	8,750 0 0	25,000	-63,750	-68,750	:
Amount ex- pended during half-year 25th March, 1889.	S. d. & S. d.	82,499 15 9	8,750 0 0	25,000		-28,750	:
Amount expended during half-year 25th March, 1889.	S. d. & S. d.	82,499 15 9	8,750 0 0	25,000		-28,750	:
Amount ex- pended during half-year 25th March, 1889.	S. d. & S. d.	82,499 15 9	8,750 0 0	25,000		-28,750	:
Amount ex- pended during half-year 25th March, 1889.	S. d. & S. d.	82,499 15 9	8,750 0 0	25,000		-28,750	:
Amount ex- pended during half-year 25th March, 1889.	S. d. & S. d.	82,499 15 9	8,750 0 0	25,000		-68,750	:
Amount ex- pended during half-year 25th March, 1889.	8. d.	: :		000%		-68,750	:

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 25TH MARCH, 1889.

No. 5

7 - 2

RETURN OF WORKING STOCK.

Merchandise and Mineral. S S Coal Trucks. Partie Wagons Covered Wagons. 124 124 co o Horse Boxes. Carriage Trucks. 01 01 co o Break Vans. COACHING co co Composites. -SasalO brird Ta 7 o o Second Class. First Class. noolse es es LOCOMOTIVE. Tenders. Engines. Ditto on the 25th Mar., 1889 Increased aring the half-year Stock on the 20th Sept., 1888 ditto Decrease ditto, No. 6.

Magon.

adaur Trucks

## No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	1			1
	II.	8. d.	200 0 0	0 0
URE.	TOTAL.	<b>८</b> २	200	£500 0 0
ENDIT	uent	s. d.	0 0	300 0 0
FURTHER EXPENDITURE.	In subsequent Half-years.	બ	300 0	
FOR	the inding 1889.	s. d.	0 0	0 0
	During the Half-year ending 29th Sept., 1889.	લ	200	£200
	7			pital.
				3
				of Ce
				liture of Ca
				expenditure of Ca
			tion	rther expenditure of Ca
		1.	modation	ted further expenditure of Ca
		AFFIC:	Accommodation	stimated further expenditure of Ca
		R TRAFFIC:-	ation Accommodation	Total estimated further expenditure of Ca
		EN FOR TRAFFIC:-	nal Station Accommodation	Total estimated further expenditure of Capital.
		LINES OPEN FOR TRAFFIC:-	Additional Station Accommodation	Total estimated further expenditure of Ca

## No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER (as per No. 7).

8

£ 8. d.	3,153 16 2	3,153 16 2	1,270 4 11	£1,883 11 3
8. d.	3,115 0 0 38 16 2		: : :	:
	Share Capital authorized and created, but not yet received . Loan do.		Balance to Debit of Capital Account, per Account No 4	Total

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	lf-year end 25th Mar., 1889.			13	17		80 15	214,711 18
	year th M 1889.	4		1,084 13	9,086 17		8	,711
1	Half-year ended 25th Mar., 1889.	4		=	6		3	214
-		. 68810101088		40	2112		:	
1		. 130055555000E		0 13	19112			1
	-	280 280 280 280 280 280 280 280 280 280		484	2,598		:	
-		-	-	-	7,00,-1	_	27 '	-
1				Parcels, Horses, Carriages, &c. Mails			ts, v	
1		661 1,461 1,079 55,177 55,658 64 1,318	152	ges,	13.		ial & Miscellaneous Receipt Rents of Waste Land, &c.	1
1		661 3,366 11,461 1,079 5,177 25,658 1,318 1,318 5s 368	49,152	rria			Been and,	
1	RECEIPTS.	, , , , , , , ,		Ca.	ons (35) ns)		e La	
1	E	s, aass do. lo. do. do. Rares		ra es	52,9 To To		llan	
1	REC	Class, Class, do		Ho	21,2 ok (		isce f W	
1		Errefers, First Class Second do. Third do. First Return Second do. Officers Soldiers Excess Fares		els,	Sto Sto		& M	
1		SE WEE WEO WHA		Parcels, Mails -	Goods (21,232 Tons) Live Stock (52,935) Coals (7,566 Tons)		Rer	
1		By—  Fasengers, First Class Second do. Third do. First Returned Officers Soldiers Soldiers Soldiers Excess Fase			:::		Special & Miscellanoous Receipts, viz Rents of Waste Land, &c.	
-	H .			7.				
	Half-year onded 25th Mar., 1888.	2723 2723 2723 273 273 273 273 273 273 2	3,943	543	5,785 3,530 1,418		99	385
	Half ence 5th 18	1 14 15 21 0 21 C	3,5	1,0	ಸ್ಟ್ ಗ್ರ			£15,885
	64				-			
	I.,	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		00	9 11	68	10 0	814,711 18 9
	Half-year ended 25th Mar., 1889.		7 13	21 20				=
1	Hall 25th	2,5887 2,559 1,010 1,010 3,324 10 80 664 80 664 3,866	22	12,093 18	4,836	7,257	7,451	14,2
			1 4	0		-		1 04
		Maintenance of See Abstract A Stations Person See Abstract B Carriage and Wagon Repairs - See Abstract C Traffic Expenses, See Abstract C General Charges, See Abstract E Law Charges See Abstract E Miseage of Wagons		100	=		Balance carried to Net Revenue Account	
		bstr bstr bstr bstr	<b>b</b>	ing,	920		Re	
	E	ee Abstree Abstree Abstree Abstree Abstr	New ses)	ork es	ay		Net.	1
	EXPENDITURE.	S. S	Loss	Ir W	ailw		8	
	ION	of and and reserves a vage vage terfteen terf	do.	d fo	ع 2		pe .	1
	EPE	rks, rks, and and cha cha cha cha cha cha cha cha cha cha	Bati	eive un.	elan		arric	
1	. 19	Woon Woon Woon Woon Woon Woon Woon Woon	pen	Rec ny J	lire		Account	
		Fo—  "Maintenance of Sarations of Stations — Ostations — Carriage and Wagon Repairs - Sarations — Carriage and Charges Self-General Charges, Self-General Charges, Sulface of Wagons — Mileage of Wagons — Mileage of Wagons — Mileage and Taxes — Rates and Taxes — Rates and Taxes — Rent of Waterford	Do. do. Ner Compensation (Losses)	LESS—Received for Working Kilkenny Jun. Bailway £4,515 18	Central Ireland Railway		Ac	
		THE TOTAL STATES		LES	3		Ba	
	3 ng.		13			1-1		
	Half-year ided 25th Mar., 1888	2,322 2,322 1,241 1,241 3,145 3,145 105 614 367	225	12,230	4,253	7,977	7,908	882
Dr.	Half-year ended 25th Mar., 1888	က် လို ကို က်		12,	4	7	2	£15,885

9

ş.,	
8	

Half-year ended 25th March, 1889.	£ s. d. 215 0 3 7.454 10 0	£7,671 7 8
	By Balance brought from last Half-year's Account ,, Ditto from Revenue Account, No. 9	" Div. on K. J. Deb. Stock A  27,671 7
Half-year ended 25th March, 1888.	34 % ° 60 %	4
Half-year ended 25th March, 1889.	3,390 1 11 73 11 7	3,241 8 1
	To Interest on Mortgage and De- & s. d. benture Loans 3,390 1 11 ,, Interest on Loans 73 11 7	", Balance, being payment avail- 3,241 8 1 able for Dividend (See No. 11)
Half-year ended 25th March, 1888.		9,88% 8,88%

## PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 25th March, 1888.			Half-year ended 25th March, 1889
ಇ			8. d.
3,882	Balance available for Dividend as per Account No. 10	:	3,241 8 1
3,446	Preference Stock, 1850, 3 per cent. per annum	:	2,953 5 6
2436	Balance to next half year	:	2288 2 7

### No. 12.—ABSTRACTS

### (A.) MAINTENANCE OF WAY, WORKS, &c.

25th 1	ar ended March, 88.		25th I	ar ende March, 89.	ı	
1,513 1,006 -4G0 70	£ 197 2,519 530	Salaries, Office Expenses, and General Superintendence  Maintenance and Renewal of Permanent Way :	1,445 1 6 790 12 9	213		1
	£3,246	Total		£2,887	2	0

### B.) LOCOMOTIVE POWER.

(B.)			LOCOMOTIVE TOWN		
Ī	25th	ar ended March,		25th	ear ended March, 889.
	£	£ 115	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d.
	722 779 46 97	1,644	Running Expenses:— Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores	689 18 5 755 7 8 57 5 9	
N S	407 156	563	Repairs and Renewals :—  Wages Materials	419 13 9 351 13 5	771 7 2
V		£2,322	Total		£2,559 19 7

" Goods … " Live Stock " Coals

### No. 12.—ABSTRACTS—(continued).

(U.)	REPAIRS	AND RENEWALS OF C	ARRÍAGI	ES AND V	VAGONS.
Half-year Marc	ended 25th h, 1888.				r ended 25th h, 1889.
£	£	CARRIAGES :— Salaries, Office Expenses,	and Gene-	£ s. d.	£ s. d.
58 258 159		ral Superintendence Wages Materials		58 0 0 297 15 9 156 4 4	
58 357 351	475 766	Wagons:— Salaries, Office Expenses, ral Superintendence Wages Materials	and Gene-	58 0 0 248 6 9 191 18 8	
	£1,241	Total			£1,010 5
Half-yea ended 25t March, 18	h		PE &		Half-year ende 5th March, '8
### 1,860 115 81 146 42 52 849	Salarie Fuel, l Clothi: Printii Wagoi Miscel	es and Wages, &c Lighting, Water, and General control of the	al Stores		£ s. d. 1,889 7 1 158 2 6 53 2 9 127 16 1 64 3 7 47 3 9 984 13 9
£3,145		Total			£3,324 9 6
E.)		GENERAL CHARG	ES.		
Half-yes ended 25t March,	th	W-1 - 1			Half-year ende 5th March, '8
£ 200 38 288 25 28 57 244 77	Office Adver Fire I Railw	es of Secretary, &c Expenses			£ s. d. 200 0 0 37 10 0 290 0 0 29 16 10 22 12 10 35 15 6 263 1 10 79 10 0
				-	

(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).	and 1878).	
	NO. 13-CENTRAL IRELAND RAILWAY (Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877,	Charles and a second

Total received to 25th Mar., 1889.	27,480 0 0 35,330 13 4	262,810 13 4	Cr.	Half-year ended 25th Mar., '89.	
				Half-y 25th b	10
Amount received during half-year 25th March, 1889.	्य : :	:		8 8. d.	192 5
Amount received to 29th Sept., 1888.	£ 8, d. 27,480 0 0 35,330 13 4	262,810 13	ACCOUNT.		
	By Erceives Contral Ireland Stock 27,480 0 Great Western Rebate 35,330 13		Railway-REVENUE A	RECEIPTS.	D. Docconners &c.
Total expended to 25th Mar.,	£ s. d. 49,679 4 10 6,859 8 4	6,272 0 2		Half-year ended 25th Mar., 1889.	20
Amount expended during half-year, 25th Mar.,	£ s. d. £ 		Central	<b>T</b> 31	
Amount expended to 29th Sept.,	£ s. d. 40,679 4 10 6,304 6 5	55,983 11 3	No. 14.	ITURE.	
	To EXPENDITURE—  from and towards Construction  Dividend paid out of Great Western Rebate	Balance	Dr.	EXPENDITURE	

DR.

H	Half-year ended 25th March, 1889.	The State of the S	Half-year ended 25th March, 1889.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	£ s. d. 3,241 8 1	By Capital Account, Balance at Debit thereof as per Account No. 4	£ s. d. 1,270 4 11
", Unpaid Dividends and Interest	16		4
", Debts due to other Companies	3,800 0 0 1,898 8 11	", Kilkenny Junction Railway Debenture Stock A General Stores—Stock of Materials on hand	5,000 0 0
" Sundry outstanding Accounts.	1,839 1 7	", Traffic Accounts due to the Company	32 4 4
" Central Ireland Railway	6,409 7 10	" Amounts due by General Post Office	312 10 0
		" Sundry outstanding Accounts	1,998 18 8
177			
24	217,383 2 8	213	217,383 2 8

## No. 16.-MILEAGE STATEMENT.

Miles Worked by Engines.	35 \$	663
Miles constructing or to be Constructed	1 1	:
Miles Constructed.	35.2	663
Miles Authorized.	31 354	663
	Lines Owned by Company Do. Worked	
Half-year ended 25th March, 1889.		

## No. 17.-STATEMENT OF TRAIN MILEAGE.

Half-year ended 25th March, 1889.	Total.	71,325	4 95,872
	W. & C. I. Other Lines Line, Worked.	35,334	39,294
	W. & C. I. Line.	35,991	56,578
			2
		: :	
0		sins	
		Passenger Trains Goods and Mineral Trains	
Half-year ended 25th March, 1888.	Total.	71,735	98,106
	V. & C. I. Other Lines Line. Worked.	35,589	39,338
Half-year	W. & C. I. Line.	36,146	58,768

ROBERT DOBBYN, Deputy Chairman. WILLIAM WILLIAMS, Secretary.

### CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, Engineer.

Waterford Terminus, May 10th, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, May 10th, 1889.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ending the 25th March, 1889, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

CHARLES L. WHETHAM, Auditors M. R. STEPHENSON,

Head Office, Waterford Terminus, May 10th, 1889.

### Materford, Bungarban, and Lismore Railway.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS.

To 30th June, 1889,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### Thirty-Fifth Half-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.,

On THURSDAY, the 17th OCTOBER, 1889.

### DIRECTORS.

A. DENNY, Esq. D.L., WATERFORD, Chairman.

FRANCIS E. CURREY, Esq., LISMORE CASTLE. Deputy Chatrman.

SIR RICHARD F. KEANE, BART., CAPPOQUIN HOUSE.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.

WILLIAM GOFF DAVIS GOFF, Esq., J.P., GLENVILLE, WATERFORD.

R. J. USSHER, Esq., J.P., Cappagh House, Lismore.

C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.

Waterford, Dungarban, und Lismore Bailway.

NOTICE IS HEREBY GIVEN, that the Thirty-Fifth HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the Waterford, Dungarvan, and Lismore Railway Company, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 17th day of October, 1889, at Two o'Clock, pm., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 10th day of October, until such Ordinary Meeting shall have been hold.

A. DENNY, Chairman.

THOS. O'MALLEY, Socretary.

Waterford, 2nd October, 1889.

### Waterford, Dungarban, and Lismore Bailway.

### DIRECTORS' REPORT.

For the Half-year ending 30th June, 1889.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1889.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

		lf-ye. 1889.		1		lf-ye 1888.				889.	e.			ecreas 1889.	e
Description.	No.	£	S.	d.	No.	£	s.	d.	No.	£	s. d	1.	No.	£ s.	d.
	-			-				-				-			-
1stCls.Single 2nd ,, ,,	438 1519	115 243	11	9	373 1404	95 221		4 2	65 115	19 21		5	•••		
3rd ,, ,,	12680	915	10		11889	872		7	791	43		2			
1st Return	768	119	8	4	862	131	13	3		3.57		0	94	12	4 11
2nd ,, ,,	3750 34116		1	1	3652 34112	370	18	3	98	17	-	6			4 9
3rd ,, ,,	0-1110	1440	1	U	94117	1440	10	(,			***			2 1	· 2 0
Officers	41	13	7	10	50	14		2					9	1	4 4
Soldiers	1221	189	3	3	1370	186	10	3	•••	2	13	0	149	***	
Excess Fares & Sundries		17	6	7	•••	18	18	9		0.0-1	***			1	12 2
Total of Pas-						0050				00	0	0	0.00		
sengers	54533	3444	14	1	53712	3358	7	4	1073	86	6	9	252	0 040	***
Parcels and	)														
Newspapers											_		70		
Excess Lug-	}	338	15	5		263	10	4		75	5	1		***	100
gage &Cloak Rooms	1														
Horses, Car- riages and	}	58	19	6		52	9	9		6	9	9			
Dogs	1	00	10	U	***	02	, 0	v				U			
Mails		95	0	0		95	0	0						200	111
Goods & Coals	Tons 13397	2020	- 16	7	12248	2845	16	6	1149	94	0	1			
Goods & Coals	No.	2000	10		12290	2010		0	1110	0.2		-			
Cattle	17190	932	6	7	20906	1074	6	2					3716	141	19 7
				-						•••	•••				
Total Traffic Receipts		7809	12	2		7689	10	1		120	2	1			
2000.500				1					1						

The Traffic Receipts of the Half-year as shewn on the other side exhibit an increase over the corresponding period of 1888, amounting to £120 2s. 1d.

In their report of the previous half-year the Directors referred to a falling off in the earnings from Carriage of Live Stock, owing to the short supply of pigs throughout the district traversed by the line; they regret to again observe that from the same cause there is a decrease in the present half-year of £141 9s. 7d. It is, however, satisfactory to note that an improved Passenger and Goods Traffic not alone covers this loss, but shews the net increase above stated.

During the half-year one mile of line has been re-laid with steel rails, and satisfactory progress made in the renewal in iron of the two wooden bridges at Mount Congreve and Whelan's Pill that now remain to be dealt with.

A. DENNY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford,

1st October, 1889.

# Waterford, Dungarban, & Lismore Railbay Company.

## HALF-YEAR ENDING 30th JUNE, 1889.

STATEM	ENT OF C	APITAL	No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ZED AND	CREATE	D BY THE	COMPAN	Υ.	
CAI	ITAI	CAPITAL AUTHORIZED.	RIZEO.	CAPITA	CAPITAL CREATED OR SANCTIONED.	ED OR		BALANCE.	
Shares.		Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
43		બ	બ	સ્ત	બ	લ્યુ	43	વ્ય	વ
280,000			280,000	280,000		280,000			1
1		93,333	92,333	1	93,333	93,333	1		1
		20,000	20,000	1	20.000	29,000	1	1	
280,000 113,333		113,333	393,333	280,000 113,333	113,333	393,333		1	1

6

RECEIVED.	Amount Amount Unissued,	બ	Nil.	Nil, Nil.		TOTAL RAISED BY LOANS.	1
IE PROPORTION R	Calls in Arrear,	ck	Nn.	Nil.	TURE STOCK.	RAISED BY ISSUE OF DEBENTURE STOCK.	
HOWING TE	Amount Received.	બ	280,000	280,000	AND DEBEN		-
CREATED, S	Amount Created.	c <sub>3</sub>	280,000	280,000	BY LOANS	RAISED BY LOANS At 4 per Cent.	
No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION,		Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-dave years! after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	Total	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK	RAISED BY LOANS. At 5 per Cent.	

7

			-
RAISED BY ISSUE OF TOTAL RAISED BY LOANS. DEBENTURE STOCK.	£113,270 16 8	113,333 0 0	£62 3 4
RAISED BY ISSUE OF DEBENTURE STOCK.	Nil.	tement No. 1	
RAISED BY LOANS At 4 per Cent.	£93,270 16 8	Capital created as per State	
RAISED BY LOANS. At 5 per Cent.	£20,000 0 0	nised by Loan in respect of Capabove,	
	Existing at 30th June, 1889,	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1.  Total amount raised by Loan as above,	

		1 :		0	00	0	9
		. a.		280,000 0 0		86,305 14 10	
Cr.	Total.	312		9	101	5 1	9.
	I	48		0,00	113,270 16	6,30	479,576 11
				28	=	00	14
1	Amount re- ceived during half-year ending 30th June, 1889.	d.					
	Amount re- ceived during half-year ending 30th June, 1889.	202					
13	mou red nalf	क				1	
	A Ceir						
E	0 *	d.		0	00	- 3	
5	Amount received to 31st Dec., 1888.	υô		0	16		
222	Amo eiv st 188	43		000	270		
A	31	18		,083	113,270 16		
LAL		1		Shares (per ) 250,000 0 0 AccountNo.2);		78:0	
PI				r. 0.2)	Loans (per Account No.3)		
CA			E.	(pe	(per	ce	
NO			EIP	cou	con	Balance	
RE			BY RECEIPTS:	Shan	Loa	~	
TU		1	By	-			
ND		-		9			9
C) E)	-:	s. d.				*	11
EX	Total.			576			929
8		0.3					
7		43		179,			179,5
SAN				479,576 11 6			479,576 11 6
IPTS AN							479,5
CEIPTS AN		8. d.		:			479,5
-RRCEIPTS AN							479,5
V.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	£ 8. d.		:			479,5
o. IV.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	£ 8. d.		9			479,5
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount ex- pended during half.year ending 30th June, 1889.	8. d.		9			479,5
No. IV.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	£ 8. d.		9			479,5
No. IV.—RECEIPTS AN	Amount ex- pended during half-year ending 30th June, 1889.	s. d. £ s. d.		:			479,5
No. IV.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	s. d. £ s. d.		479,576 11 6			479,5
No. IV.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	s. d. £ s. d.	URE:	479,576 11 6			479,5
No. IV.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	s. d. £ s. d.	DITURE:	479,576 11 6			479,5
	Amount ex- pended during half.year ending 30th June, 1889.	s. d. £ s. d.	PENDITURE:	479,576 11 6			479,5
Dr. No. IV.—RECEIPTS AN	Amount ex- pended during half.year ending 30th June, 1889.	s. d. £ s. d.	TO EXPENDITURE:	9			479,5

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ET	11 = -	
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15	10 00	
No. V DETAIL OF CAPITAL EXPENIDTURE FOR HALF-YEAR ENDING 30ru JUNE, 1889.		
1	Manual Co.	
	To be the	;
		NIL.
		79 400
	1	

1	1			
- 3	ERAL	Тітрет Тгиска	44 41	: :
	AND MID	Cattle Wagons	50	1 1
	MERCHANDINE AND MINERAL	Goods Wagors (covered)	50	0 0
	Goods or Coal Wagons (open)	31	: :	
		Break Vans	20 20	1 1
STOCK		Carriage Trucks	01 01	: :
No. VIRETURN OF HIRED WORKING STOCK  COMOTIVE  COACHING	Horse Boxes	60 00	: :	
	COACIIIN	Stisogmo	4 4	: :
HIRE		Third Class	<b>5</b> 0	n in oil
RN OF		Second Class	61 61	:::
RETU		First Class	70 CC	: :
VI.	LOCOMOTIVE	Tenders	71 -11	1 1
No	Locol	Rngines	छ छ	: :
		9	: :	: :
			Stock on the 31st Dec., 1888 Dc., 30th Jnuc, 1869	Increase during the half-year Decrease during the half-year

		Total.	£ 8, d,	and the same and t	
N CAPITAL ACCOUNT.	FURTHER EXPENDITURE.	In subsequent half.years.	£ 8. d.	Nil	a majorini, spiratena en es
THER EXPENDITURE 0		During the half-year ending 31st Dec., 1839.	£ 8, d.	N.	
No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				Extra Works in course of construction	

IJ URE.	£ 8, d.	62 3 4	£62 3 4
PEND		=	:
ER EX		:	•
No. VIII.—CAPITAL POWEKS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		:	1
MEET		:	i.
SLE TO		:	:
VAILAI		No. III	:
SSETS		Loan Capital authorised or created, but not yet received per Account No. III	:
THER A		ved per	:
AND OT		yet recei	Total
WEKS	3	but not	
TAL PO		created,	
-CAPI		rised or	
o. VIII.		tal autho	
Z		an Capit	
	1	Ľ	

Cr.	Half-year ended 30th June, 1889.	7,809 12 2	291 2 3	28,178 6 3
		3, 2.4 16 5 17 6 17 6 18 18 18 18 18 18 18 18 18 18 18 18 18		
UNT.	RECEIPTS.	Py— Passengers Excess Fares, &c. Military Parcels, Horsee, Car- riages, &c. Mails Merchandisc Minerals Live Stock  Transfer Fees, Rent, &c. Mileage Wagons  Relance Carried to Not		
NUE ACCO	Half-year ended 30th June, 1888.	2.138 3,138 1,139 2.707 1,074 1,074 7,756		£7,998
No. IX REVENUE ACCOUNT.	Half-year ended 30th June, 1889.	2,755 1 4 1,357 15 10 1,624 14 11 563 17 6 1,629 1 3 6,999 1 3	8,178 6 3	£8,178 6 3
	EXPENDITURE.	Maintenance of Way, Vorke, and Sta- scu Abstract A. tions Locomotive Power Carriage & Wagon Repairs do. C. Traffic Expenses General Charges Hire Rolling Stock £906 2 2 Rates and Taxes £906 2 2 Rates and Taxes £906 2 2 Rates and Taxes £906 2 4 Rent of Lismere Station 125 0 0 Law Charges Compensation 19 19 6	Balance carried to Net Revenue Account	
Dr.	Half-year ended 37th June 1888	2,606 1,259 1,259 1,634 1,634 570 163 163 125 125 125 125 125	1	£7,998

Cr.	Half-year ended 3th June, 1889.	£ 8, d.	29,238 4 3	£30,238 4 3
INI		By Balance brought from Revenuc Account No. IX	" Balance	
VENUE ACCO	Half-year ended 30th June 1886.	£ By	26,014 ,,,	27,014
No. XNET REVENUE ACCOUNT	Half-year ended 30th June, 1889.	ts 27,097 0 4 1,550 1 8 1,550 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		£30,238 4 3 27,014
oX.		To Balance from last half-year's Accoun "Interest on Mortgage Loan " Interest on Loan, Act 1882	", Balance from Kevenue Account	
Dr.	Half-year ended 30th June		241	27,014

END.			1
IVID		:	
OR DI	1	:	
No. XI -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		**************************************	
AILA		:	
CE A			
ALAN		•	
OF B		* *	
TION		:	
PRIA		:	
APPR(			
SED		*	
PROPC		NIL.	
XI.—			
No.			

		No. XII.—ABSTRACTS.		
	Half-year ended 3'th June 1885.	A. MAINTENANCE OF WAY, WORKS, &c.	Half-ye	ar ending ne, 1889.
	£107	Salaries, Office Expenses, and General	£ s. d	
	983	Superintendence	118 8 2	
	765	Way :— Wages	1060 3 3	2209 1 7
	1855 145 71	Repairs of Roads, Bridges, Signals, & Works Repairs of Stations and Buildings	212 2 5 81 9 1	
	2071	SPECIAL EXPENDITURE. Renewal in Iron of Carriaganore, Mount	70-1-	293 11 6
	562	Congreve and Whelan's Pill Bridges Less the Amount provided by the Directors	694 17 7 400 0 0	294 17 7
١	2633			
	27	Less Received for Old Materials MILES MAINTAINED :- Single 43.		2797 10 8 42 9 4
١	2606			2755 1 4
ı	В.	LOCOMOTIVE POWER.		
	£ 30	Salaries, Office Expenses, and General	£ s. d.	£ s. d.
	418	Superintendence:— RUNNING EXPENSES:— Wages connected with the working	30 11 2	
	453 10 50	of Locomotive Engines  Coal  Water Oil, Tallow, and other Stores	412 1 6 552 2 11 10 15 0 68 8 5	
ŀ	961			1073 19 0
	228 69	REPAIRS AND RENEWALS :— Wages Materials	212 15 11 71 0 11	283 16 10
	1258			1,357 15 10
I	C. RE	EPAIRS AND RENEWALS OF CARRIA	GES AND	WAGONS.
	£ 27	Carriages:— Salaries, Office Expenses, and General	£sd	£sd
	138	Superintendence	27 3 6 110 0 11 55 9 9	
	215 27 129 70	Wagons:— Salaries, Office Expenses, and General Superintendence Wages Materials	27 3 6 148 12 0 73 17 10	192 14   2 249 13   4
-	441			
0	447			442 7 6

### No. XII-ABSTRACTS-continued.

D.	TRAFFIC EXPENSES.			
alf-year ended th Jnne 1888.			Half-year ending 30th June, 188	39
	Salaries and Wages		00 111	d.
£1051	Water and General Stores		98 3 11	1
36	Printing, Stationery and Tickets		49 8 (	0
165	Rent of Telegraphs and Telephones		147 15	5
80	Cartage		78 17	5
37	Miscellaneous (including Travelling) Expenses		54 4	0
44	Clothing		41 18	9
125	Joint Station Expenses at Lismore		125 0	0
120	John Susser Laponson to Line			
£1634			£1,624 14 1	1
E.	GENERAL CHARGES.			
E.	GENERAL CHARGES.		£ s.	
£				
£ 200	Directors		200 0	
£ 200	Directors	•••	200 0	
£ 200 10 211	Directors		200 0	
£ 200 10 211 7	Directors  Auditors  Salaries—Secretary and Accountant,  Office Expenses		200 0 10 0 210 5 13 6	
£ 200 10 211 7 13	Directors  Auditors  Salaries—Secretary and Accountant,  Office Expenses  Advertising, Printing, and Stationery		200 0 10 0 210 5 13 6	(( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (
£ 200 10 211 7 13 10	Directors  Auditors  Salaries—Secretary and Accountant,  Office Expenses  Advertising, Printing, and Stationery  Travelling and Miscellaneous Expenses,		200 0 10 0 210 5 13 6 7 5 1	
£ 200 10 211 7 13 10 63	Directors		200 0 10 0 210 5 13 6 7 5 1 5 10	( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( ( (
£ 200 10 211 7 13 10	Directors		200 0 10 0 210 5 13 6 7 5 1 5 10 65 2 16 8	
£ 200 10 211 7 13 10 63	Directors		200 0 10 0 210 5 13 6 7 5 1 5 10 65 2 16 8 0 0	0 0 0

Dr.	o. XIII	-GE	N ER	No. XIIIGENERAL BALANCE SHEET	D	Cr.
		£ 8, d.	d.		3	d.
•				By Capital Account, Balance at Debit thereof as		
Lo				per Account No. IV.	86,305 14 10	4 10
Temporary Loans	52,	52,000 0 0	0 0	as per Account No. X	29,238 4	4
		01 103 13 10	01 2	General Stores—Materials on hand	3882	6 7
•		1001	2	Sundry Outstanding Accounts	308 18	8 1
Amount due Clearing House	:	267 3 9	3 8	Amount due by General Post Office	95	0 0
				Suspense Account No. 2	0 00₹	0 0
				Cash at Bankers	616 11	1 4
				Suspense Account No. 1	25,614 2	2 6
	£146,	£146,460 17 7	1 1	44	£146,460 17 7	2 2

		Miles worked by Engines.	Miles. Chains.	
	30th June, 1889.	Miles to be Constructed.	Miles, Chains,	
NT.	Half-year ending 30th June, 1889.	Miles Constructed.	Miles, Chains, Miles, Chains, Miles, Chains, 42 71 42 71 42 71	
AGE STATEME		Miles Authorized.	Miles. Chains.	
No. XIV.—MILEAGE STATEMENT.			Line owned by Company	
		Half-year ended,		

17

	Half-year ending 31st June, 1889.	28,089	42,463	A BENNY Chairman of Company.
	1	: :	:	NNG
JE.			*	1
ILEA(		: :	:	
IN NI		: :		1
TRA		::	:	1
T OF		::		1
No. XV.—STATEMENT OF TRAIN MILEAGE.		Passengers and Goods Trains—Mixed Special Cattle and Goods	Total	
-	Half-year	30th June, 1388.	14,000	42,600

A. DENNY, Chairman of Company. R. T. MORTIMER, Accountant of Compony

### CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, Engineer.

Waterford, September 12th, 1889.

### CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,

Engineer,

Waterford, September 12th, 1889.

### AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvar, and Lismore Railway Company, for the Half-year ending the 30th June, 1889, and that they contain a full and true Statement of the Financial Condition of the Company.

WII LIAM GALLWEY, AUDITORS

Materford and Limerick Railway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 30th JUNE, 1889,

TO BE SUBMITTED AT THE

### EIGHTY-EIGHTH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS,

ON

SATURDAY, THE 31st DAY OF AUGUST,

1889.

### Directors :

SIR JAMES SPAIGHT, J.P., CHAIRMAN.

E. RONAYNE MAHONY, Esq., J.P., DEPUTY-CHAIRMAN.

PERCY B. BERNARD, Esq., D.L., | Lord Castletown of Upper Ossory The EARL OF BESSBOROUGH, Sir Francis Wm. Brady, Bart. SAMUEL BURKE, ESO. Lord ARTHUR BUTLER,

WILLIAM HENRY, ESO., TERENCE McMahon, Esq., W. M. MURPHY, Esq., J.P., M.P., ANTHONY O'CONNOR, Eso.

### Materford and Limerick Railway.

MOTICE IS HEREBY GIVEN, that the Eighty-Eighth Ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of WATERFORD, on SATURDAY, the 31st day of AUGUST, 1889, at the hour of TWELVE-THIRTY O'Clock, in the Afternoon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from SATURDAY, the 17th Instant, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY,

Secretary.

Head Offices, Waterford Terminus, 1st August, 1889.

### WATERFORD AND LIMERICK RAILWAY.

### REPORT DIRECTORS'

For the Half-year ending 30th JUNE, 1889.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended June, 1889, as compared with the corresponding period of the preceding year.

Description.	Half-year 30th June, 1889.	Half-year 30th June, 1888.	Increase in 1889.	Decrease in 1889.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers :—  1st Class, Single 2nd ,, ,, 3rd ,, ,, 1st ,, Return 2nd ,, ,, 3rd ,, ,,	819 15 3 1,711 3 11 6,102 16 1 1,532 17 5 3,095 15 6 8,649 15 7	766 17 6 1,671 8 1 5,672 2 6 1,408 9 2 2,892 19 2 7.753 6 3	52 17 9 39 15 10 430 13 7 124 8 3 202 16 4 896 9 4	
Military (Officers	84 3 9 785 I 10	100 8 3 1,142 17 5		16 4 6 357 15 7
Subscribers { 1st Class 2nd ,,	83 0 6 503 16 8	55 I5 3 455 9 9	27 5 3 48 6 11	
Sundries	210 14 11	70 1 11	140 13 0	•••
Total	23,579 I 5	21,989 15 3	1,589 6 2	
Parcels and Miscellaneous Mails Goods Coal Live Stock	4,601 I 4 23,947 I4 5 4,318 9 6	3,634 10 4 4,601 I 4 23,194 3 II 3,943 5 5 8,811 I 7	753 10 6 375 4 I	49 12 2   428 13 2
Total Traffic Receipts £	68,413 13 3	66,173 17 10	2,239 15 5	

The amount to the credit of net Revenue Account, after providing for the Debenture Interest, &c., is £22,021 14s. 11d., out of which it is proposed to pay the usual Dividends upon the Preference Stock and Shares, and to carry forward to next Account the balance of £934 13s. 10d.

The Traffic Receipts of the Company in the past half-year shew an increase of  $\pounds_{2,239}$  15s. 5d.

The sum of £2,000 placed in Suspense at the end of the previous half-year has been charged against Revenue, and the Suspense Account closed.

In addition to the ordinary repairs and renewals, four new carriages and nineteen new wagons were built in the Company's Workshops during the half-year, and the cost charged to Revenue.

In the early part of the year the question of Brakes on Passenger Trains was under the consideration of your Board, and in the month of January a train was ordered to be fitted with the Vacuum Automatic Continuous Brake. A train so fitted has been running since the 23rd day of July. In anticipation of further legislation on the subject, a vote has been introduced into the estimates of expenditure on Capital Account; the amount to be expended cannot at present be stated, but will depend on the Brake ultimately selected, and the number of vehicles fitted.

Since the close of the half-year a new Engine has been received for Revenue Account and is now at work.

Eight miles 1161 yards of the line were re-laid with steel rails and creosoted sleepers during the half-year, and the cost charged to Revenue.

A Baronial Guaranteed line of Railway was projected at the Spring Assizes, through a sparsely populated district, from Newcastle to Buttevant, and which would have been injurious to your interests. The project was opposed by your Company and by other important interests, and was ultimately rejected by the Privy Council.

By order,

JAMES SPAIGHT, Chairman, JOHN J. MURPHY, Secretary.

BOARD ROOM,

WATERFORD, 15th August, 1889.

# STATEMENT OF ACCOUNTS To 30th JUNE, 1889.

### 30th JUNE, 1889. ACCOUNTS TO STATEMENT OF

# IVATERFORD & LIMERICK RAIL WAY COMPANY.-Half-year ended 30th June, 1889.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

-					_	_	_		_	_	_					_	_		
	Total.	12	374	:	:	:	:		:	:	:	:	:	4:	:	::	:	:	37\$
BALANCE	Loans.	12		:	:	:	:	:	:	-	:		:	:	:	:	:	:	:
91	Stock and Shares.	42	37 2	:	:	:	:	:	:	:	:	:	:	:	::	::	::	1	372
KD.	Total.	*	752,0125	17,500	30,000	354,550	7,000	2,000	16,600	44,080	66,400	318,950		108,450	50,000	25,000	133,000	100,000	2,225,0924
CAPITAL CREATED OR SANCTIONED.	Loans.	43	250,000	17,500	30,000	16,600	7,000	7,000	16,600	34,000	16,600	:	68,300	100,000	:	:	33,000	25,000	621,600
CAP	Stock and Shares.	12	502,012, 250,000	:		337,950		:				318,950	126,250	8,450	50,000	25,000	100,000	75,000	Total, & 1,603,530 621,600 2,225,130 1,503,4922 621,600 2,225,0923
RIZED.	Total.	3	752,050	17,500		354,550	7,000			44,080	66,400				50,000	25,000	133,000	100,000	2,225,130
CAPITAL AUTHORIZED.	Loans.	42	250,000	17,500		16,600	7,000	7,000	16,600		16,600		68,300	100,000	:	:	33,000	25,000	521,600
CAPIT	Stock and Shares.	12	502.050 250,000	:	:	337,950	:			10,080	49,800	318,950	126,250	8,450 1	50,000	25,000	100,000	75,000	,603,530
		1845)	1847	1853	1855	1860	1862	1864	1868	1872	1873	1873	1873	1873	1873	1873	8781	1883	Total, & I
	ACTS OF PARLIAMENT.	1. Waterford and Limerick Railway Act,		4. Limerick and Foynes ",		o. Waterford and Limerick Railway Act,	7.		9. Waterford and Limerick ,,		Waterlord and	Do.	Do.	14. Do. (Ennis Do. )			17. Waterford and Limerick Railway Act,	I.Ö. 77	

8

NO. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Un-issued.	1,562\$	1,562½ 80 775 41,200	43,6673
Amount Un-called	પ્ર :		:
Calls in Arrear.	₹ :		1
Amount Received.	\$ 597,550	597,550 318,950 337,900 10,000 49,800 29,150 7,675 50,000 25,000 100,000 33,800	1,559,825
Amount Created.	598,100	599,1124 318,950 337,950 10,080 49,800 29,150 8,450 50,000 100,000 75,000	1,603,492½
Description.	Ordinary £50 Shares	cent. Consolidated Precent. Consolidated I cent. Preference £50 cent. "£550 cent. "£22 cent. "£1250 cent. "£126 cent. "£100 ce	TOTAL &

9

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

Total	Raised by Debenture Stocks.	κ s. d.	604,933 0 0	604,933 0 0	:	:		621,600 0 0	604,933 0 0	£ 16,667 00
22	At 43 per cent.	42	372,974	372,974	:	:	reated, as per	:	:	*
RAISED BY ISSUE OF DEBENTURE STOCKS.	At 4# per cent.	42	10,000	10,000	:	:	t of Capital o	:	:	Balance, being available Borrowing Powers at close of 30th June, 1889
RAISED BY ISS	At 44 per cent.	42	41,150	41,150		:	s in respec	:	:	it close of 30
	At 4 per cent.	42	180,809	180,809	:	:	benture Stock	:	:	wing Powers a
			:	:		: 1	and by De	:	:	lable Borro
			į	÷	4	:	y Loans	:	as above	being ava
			:	:	:	:	raised b	į	re Stocks,	Balance,
1			Existing at 31st December, 1888	Existing at 30th June, 1889	:	:	Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per	Statement No. I.	Total Amount raised by Debenture Stocks, as above	
			Existing at 31st	Existing at 30tl	Increase	Decrease	Total Amount		Total Amount r	

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

0 0 0 0		
0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	2,181,821 19 10
Total to June, 1889 6,825 0 6,825 0 4,933 0 7,870 15	13,951 4	19
Lotal June, 825, 825, 933	951	821
Total Received to 30th June, 1889.  £ s. d.  1,559,825 0 0  604,933 0 0  3,112 15 10	13,	81,
300		2,1
d. d.		
Amount Received during Half-year 39th June, 1889	1	
Amount Received during and June, 1 June, 1	7	
Rec du	4	
Amount Received to 31st Dec., 1888. § £ s. d. £ s. d. 3,112 15 10 2,167,870 15 10	6 1	
Amount Received to 81st Dec., 1888.  £ s. d.  (,559,825 0 0 604,933 0 0 3,112 15 10 2,167,870 15 10		
Amount Dec., 11, Dec., 11, 933.	:	
3, 3, 167,		1434
Amount Received to 31st Dec., 1881  £ S.  £ S.  1,559,825 0  11. 604,933 0  ant ing 3,112 15  2,167,870 15		6.5
RECEIPTS: hares and Stock, per Account No. II behenture Stock, per Acc. No. III. orfeited Shares gain, less Discount allowed on Issuing Shares, &c	:	33
Shares and Stock, per Account No. II. Debenture Stock, per Acc. No. II Forfeited Shares gain, less Discou		
Sha Sha Sha	4)	
RECEIPTS: ares and Stoc per Account No. II. ebenture Stoc per Acc. No. per Acc. No. per Acc. No. selventure Stoc per Acc. No. shares allowed on Iss Shares, &c.	Balance	
tres No. No.	Bala	
By Receipts: Shares and St per Accou No. II. Debenture St per Acc. N Forfeited Sha gain, less D allowed on Shares, &c.		
		10
Total to Expanded to the June, 1889.  £ s. d.  260,051 0 1  117,562 7 10  85,921 15 1		1 61
Total to the Jame, 1886 16 118,286 16 117,562 7 117,562 7 85,921 15		21
Toopen Jun 7,288,3,28		8,1
Expended to 30th June, 1889.  \$\mathcal{E}\$ s. \$\mathcal{E}\$ \$. \$		2,18
Amount Expended to during a St. A. S. A. A. A. S. S. A. A. A. S. S. A. A. A. S. S. A. A. A. A. S. S. A. A. A. A. S. A. A. A. A. A. A. S. A.		100
nnt led ge sarr 1888, 1888		n
Amount Expended dirtum Half.yens h June, 18 % % % % % % % % % % % % % % % % % %		177
Amount Expended during Half-reng Half-reng S0th June, 1889.  1,669 5 10  1,669 5 10  1,20 0 0		1,9
		2,179,844 16 7 1,977 3 32,181,821 19 10
Amount Expended to 1st Dec. 1888. S. d. 716,617 11 0 259,863 2 8 85,801 15 1		91
Amount pended Dec., 1 6,617 1 6,617 1 7,562 7,562 15,801 1		344
Amount Expended to let Dec. 188 & S. &		8,62
Amount Expended to 31st Dec., 1888 2. 6 5. 6 5. 6 5. 6 5. 6 5. 6 5. 6 5. 6		2,1,
Amount Expended too. 1888. 3  TURE:		42
K (o. V.)		
tock (No. 1) Ilwe		
No.		
1 9 0 d		
Lin affi		
To Expended to Amount Expended to Author, 1889.  To Expended to Author, 1889.  Author, 1889.  Lon Lines open for Traffic (No. V.), 1,716,617 11 0 1,669 5 10 1,718,286 16 10 (No. V.), 259,863 2 8 187 17 5 260,051 0 1 Subscriptions to other Railways, 260,051 10 117,562 7 10 & & & & & & & & & & & & & & & & & &		

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1889.

£ s. d.			1,669 5 10	187 17 5	120 0 0	£1,977 3 3
8 s. d.		19 12 0	306 5 11	:	1	:
	* *		1		i	:
:	:		:		:	No. IV
	į	in lieu of ti		0) (4)	:	See account
Limerick	:	Line (	:	:	: 0	falf-year—
ngs, &c., at	erick	ridges, W. &	:	:	1	Expenditure for Half-year—See account No. IV
- ling Buildi	, &c., Lim	tive Shops Tops on B	:	:	herewith	Expe
R TRAFFIC:	ngine, Boiler	for Locomo	nis Station	K:— omatic Brake	rension :	
LINES OPEN FOR TRAFFIC:— Sawing Machinery, including Buildings, &c., at Limerick	Stationary Engine, Boiler, &c., Limerick	Sundry Plant for Locomotive Shops Half-cost of putting Iron Tops on Bridges, W. & L. Line (in lieu of timber)	Works at Ennis Station	WORKING STOCK :— Vacuum Automatic Brakes	Waterford Extension:— Works, &c., connected therewith	

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			-	
	Total.	950	950	1 1
NERAL	Permanent Way	25	25	1 1
ND MI	Timber Trucks.	19	19	1 1
ISK A	Cattle Wagons.	67	78	Ξ :
MERCHANDISE AND MINERAL.	Goods Wagons (Covered).	672	999	: 0
M	Goods or Coal Wagons (Open).	167	162	: 10
	Toral.	129	130	9 1
-	Travelling Crane	I	н	1 11
	Accident Brake Pilot Van.	ı	144	1 0
	Goods Brake Vans.	18	SI SI	: 1
.0	Развепцет Втаке Vans.	91	16	1 1
COACITING.	Carriage Trucks.	7	7	11 11
ŏ	Horse Boxes.	14	14	i ii
	Composite.	59	30	+ :
1 0	Third Class.	40	41	P :
	Second Class.	н	:	: =
	First Class.	N	61	Eici
DTIVE	Tenders.	42	4	::::
LOCOMOTIVE	Engines.	41	14	
		1	:	
		Stock on the 31st Dec., 1888	", 30th June, 1889	Increase during the half-year Decrease during the half-year
1		Stoc		Incr

One Second Class Carriage converted into Third Class, and Three Third Class Carriages, One Composite Carriage, Five Covered Goods Wagons, Seven Cattle Wagons (open), Four Cattle Wagons (covered), and Three Coal Wagons (open), rebuilt at the Company's Works, during the half-year, and charged to Revenue.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURTH	FURTHER EXPENDITURE.	TURE.
		During the Half-Year sending 31st Dec.,	In subsequent Half Years.	Total.
LINES OPEN FOR TRAFFIC :- Sample Dane of Stations Signal and Cate Houses		42	13,1	3
Ballycar Bog, Ennis Station, and Fergus Bridge (Ennis Line)	: :	150	218	368
Works—Limerick and Foynes Branch (Robertstown Viaduct, &c.) Balance of Purchase of Limerick and Foynes Line	: :		1,576	1,576
	:		250	250
	1	:	4,186	4,186
Lipperary Yard Works, and Bridges and Signals		:	929	929
Subscription to Shahnon and Inhand Mavigation Co. (Limited)	:	:	000	0009
Sawing Machinery, including Buildings, &c., at Limerick	: :	876	1,002	1,002
nerick	:	418		418
Sundry Plant for Locomotive Shops		2,226	2,010	4,236
I raveling Crane and Appliances for Accident Van		132	:	132
Doubling Line between Lipperary and Limerick Junction	:	:	10,000	10,000
Caher Yard Alterations, Signals and Platform	:	:	1,250	1,250
mail-cost of putting from Lops on Bridges, W. & L. Line (in lieu of Limber)	•	177	:	177
ROLLING STOCK :— Additional Engines, Wagons, &c			18.110	011.81
		380	*	380
Total Estimated further Expenditure of Capital	£ 363.	4,359	43.579	47,938
* Not ascertained.				

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

d.	0	0	0	0	0
vŝ	0	0	0	4	91
£ s. d.	43,705 0 0	0 0 299'91	60,372 0 0	13,951 4 o	£ 46,420 16 0
	:	:			:
	:	•		1	
		* * *		4)	:
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	Nos. I. and III.			:
	ts Nos. I.	Nos. I.		:	Total
	per Accoun	6		:	
	t received,	9.9		No. IV.	
	but not ye	33		er Account	
	r created,	3 3		Account, p	
	uthorized o	3.3		Less-Balance at Capital Account, per Account No. IV.	
	Capital	Loan Do.		-Balance	
1	Share	Loan		Less-	

-90	0

year ending 30th June, 1889.	s, d,	31,765 0 11	68,413 13 3				9 81 999,1	70,080 11 9	670,431 16 11
	22,122 18 8 58 17 2 869 17 2 869 18 2 4,601 1 4	23,947 14 5 4,318 8 5 8,382 8 5	0	616 11 2	947 17 4	72 10 0	30 0 0		7.70
RECEIPTS.	Passengers Season Tickets Military Parcels, &c Mails	Merchandise Minerals Live Stock	Traffic Receipts from Tolls, Terminals, &c., .	Waterford & Central Ireland Co,	Great Southern and Western Co	Athenry and Ennis Junction Co	West Clare Co	Rents and Transfer Fees	
Half-year ended 30th June, 1888.	20,235 511 1,243 3,635 4,601	30,225 23,194 3,944 8,811	66,174	617	948	72	30	67,841	268,155
Current Half- year ending 30th June, 1889	is v	13,948 16 5 663 7 0 13,981 11 2 7,585 15 2 2,959 19 9,	\$2,782 14 11 800 15 11 27 27 17	00			15.848 0 11	10	1 91
Exprediture.	Mointenance of Way,  Maintenance of Way,  Works and Stations see Abstract A.  Less charged to Re- laying and Renewal  Fund—see Mo X	Accunt.  Gatemen at Level Crossings, Locomotive Power, see Abstract B.  Carriage and Wagon do. C.  Repairs  Traffic Expenses General Charges Go. E.	£642 9 8 6 150 0	Less— Received for Working Rathboale and	Newcatle Line 1,376 1 9 Do. Southern Line 2,761 4 6 Do. Kerry Line 4,829 5 9	4,656 8 1,560 13 401 10	Balance of Mileage and Demurrage 262 17 3	o Net Revenue	
Half-year ended 30th June, 1888.	£ 16,763 3,112	13,651 642 12,256 8,239 13,548 2,986	51,322	55,876	1,208 2,271 4,124	1,349	145	42,116	68,155

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Vear ending ended 30th 30th June, 1889. June, 1888.
8 s. d.
nces 13,101 5 7 321 0 4 543 4 3
Shareholders' Committee Expenses Shareholders' Committee Expenses Shareholders' Committee Expenses Subscriptions to other Lines now
". Permanent Way Works and Build- ", Great Western Company—Moiest
with
Ureat Western Co 3,094 17 0 9,931
with the Report of the Commit-
3,157
" Balance available for Dividend … 22,021 14 11
€ 39,082 2 1 40,165

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

### No. XII.—ABSTRACTS

	No. XII.—ABSTRACTS		
Half-year ended 30th June, 1888.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half- 30th Jun	ie, 1889.
£ 572 6,663 7,785	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way :— Wages Materials	6,927 18 10	£ s. d
15,020	Less—Old Materials Sold	18,905 15 6 5,736 5 2	
13,051 2,399 499 887	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		13,169 10 4 2,465 6 9 763 13 4 645 3 0
16,836 73	Less—Received for Grass Rents	***	17,043 13 5
	MILES MAINTAINED: Double 32  Single 246		
-6 -60	2783		17.042.12.5
16,763	B. LOCOMOTIVE POWER.	201	17,043 13 5
	b. Locomotive tower.	£, s. d.	£ s. d.
3,540 3,536 424 456	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:— Wages connected with the Working of Loco- motive Engines Coal and Coke Gas and Water Oil, Tallow, and other Stores	3,674 9 11 4,663 8 7 360 14 0	
8,132 2,387 1,737		2,369 19 6 2,140 11 9	9,325 9 11
	Repairs of Workshops, Sheds, &c		13,836 1 2 145 10 0
12,256		£	13,981 11 2
TITLE	C. REPAIRS AND RENEWALS OF CARR	IAGES AND V	W.AGONS.
£	Cappyages	£ s. d.	£ s. d.
86 614 745	CARRIAGES:— Salaries, Office Expenses, and Gen. Superintendence Wages Materials	615 6 2	1
86 1,619 1,692	WAGONS:— Salaries, Office Expenses, and Gen. Superintendence Wages Materials	89 18 8 1,665 11 7 1,671 1 7	
3,397	Balance of Cost of New Wagons		3,426 11 10 2,000 0 0
8,239		£	7,585 15 2
, 37			

No. XII.—ABSTRACTS.—continued.

Half-year ended 30th June, 1888			Curr Half- end 30th a	yea: ing June	r
£			£	S.	d
9,338	Salaries and Wages, &c		9,213	13	9
1,390	Fuel, Light, Water, and General Stores		1,485		I
202	Clothing		232	5	H
745	Printing, Stationery, Tickets, and Advertising		658	7	9
	Shunting Engines, Horses, Harness, Vans, Pr	ro-			
162	vender, &c		106	17	IO
34	Wagon Covers, Ropes, &c		42	18	IO
414	Joint Stations' Expenses		508	0	11
151	Miscellaneous (including Travelling) Expenses		177	8	7
235	Bridge Tolls, Numbermen, &c		234	4	5
102	Steam Tug and Boats		122	15	4
	Wages, Fuel, Stores, and Repairs in connexion with	ith			
775	Stationary Engines, Waterford		860	14	0
					-
13,548		£	13,643	5	5
13,548 E.	GENERAL CHARGES.	£	13,643	5	5
	GENERAL CHARGES.	£	13,643 £	5 s.	5 d·
E.	Directors		£	s.	d·
E.	Directors		£ 500		
E. £ 500	Directors		£ 500 25	s.	d· o
£. 500 25	Directors		£ 500 25 670	s. 0 0	d. 0 0 0
£.  500 25 646	Directors		£ 500 25 670 165	s. 0 0 0 0 0	d. 0
E. 500 25 646 163	Directors		£ 500 25 670 165 2	s. 0 0 0 0 0 14	d· 0 0 0 0 5 111
E. 500 25 646 163 10	Directors	•••	£ 500 25 670 165 2 107	s. 0 0 0 0 14 16	d o o o o 5 11 3
E. 500 25 646 163 10 88	Directors		£ 500 25 670 165 2 107 129	s. 0 0 0 0 14 16 4	d· 0 0 0 0 5 111
E. 500 25 646 163 10 88 119	Directors		£ 500 25 670 165 2 107 129 462	s. 0 0 0 0 114 116 4 8	d· o o o o 5 iii 3 3 iii
E. 500 25 646 163 10 88 119 481	Directors		£ 500 25 670 165 2 107 129	s. 0 0 0 0 14 16 4 8 15	d' 0 0 0 5 11 3 3 11 11
E. 500 25 646 163 10 88 119 481 343	Directors		£ 500 25 670 165 2 107 129 462 413 161	s. 0 0 0 0 14 16 4 8 15 0	d o o o o o o o o o o o o o o o o o o o
E. 500 25 646 163 10 88 119 481 343 243	Directors		£ 500 25 670 165 2 107 129 462 413 161	s. 0 0 0 0 14 16 4 8 15	d' 0 0 0 5 11 3 3 11 11

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	d.	0	0		01	hed	0	-					=
C.	ŝ	4	0	0 0	1 1	0	1/	)	•				4
	12	13,951 4	23,350 0	750 0	01 11 787 11 10		2.604 15	1.711 1 11	76-				Total, £ 70,429 4
		: so	:	Ą.	:	:							43
No. XIII.—GENERAL BALANCE SHEET.		ly Capital Account, Balance at Debit thereol, as per Account No. IV	" Shares Investment	", Kilkenny Junction Railway Debenture Stock A.	", General Stores—Stock of Materials on hair 15,7/89 Traffic Accounts due to the Company 2,487 11	:		<i>y</i>					Total,
AI	-:		0					-		6			-
OC.	0	3000	H	-	Ξ	00	4	7	CI	01			
NER	S.	14 1	12 10	14 11	11 01		20						4
I.—GENER	L s. d.	22,021 14 11	1,305 12 10	12,773 14 11	4,113 10 11	5,726 11	3,386 5		321 16	822 0			70,429 4
XIII.—GENER			1,305 12 10	389, 12,773 14 11	4,113 10 11		20	19,957 16 7					1, £ 70,429 4
No. XIII.—GENER			1,305 12 10	, 1889, 12,773 14 11		5,726 11	3,386 5		321 16	822 0			otal, £ 70,429 4
No. XIII.—GENER			:	une, 1889, 12,773 14 11	;	5,726 11	3,386 5	91 26,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			1,305 12 10	th June, 1889, 12,773 14 11		5,726 11	3,386 5		321 16	822 0			Total, & 70,429 4
No. XIII.—GENER			:	30th June, 1889,	:	5,726 11	3,386 5	91 26,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			:	k to 30th June, 1889,	;	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, & 70,429 4
No. XIII.—GENER			:	stock to 30th June, 1889, 12,773 14 11	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			:	re Stock to 30th June, 1889,	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			:	enture Stock to 30th June, 1889,	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			:	Oebenture Stock to 30th June, 1889,	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			:	on Debenture Stock to 30th June, 1889, 12,773 14 11	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
No. XIII.—GENER			:	est on Debenture Stock to 30th June, 1889, 12,773 14 11	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
			:	payable 12,773 14 11	:	5,726 11	3,386 5	91 456,61	321 16	822 0			Total, £ 70,429 4
Dr. No. XIII.—GENER		at Credit thereof,	:	Debenture Stock to 30th June, 18	:	5,726 11	3,386 5	91 26,61	321 16	822 0			Total, £ 70,429 4

### No. XIV.-MILEAGE STATEMENT.

	-	0∞0	000	00
	Miles worked by Engines.			1
	es w Eng	M. I 141 137	278 6	279
	Mill	M A CI	27	27
1889.	ing e. ed.	Ü		
ıne,	Miles mstructing or to be- mstructed.	M. F.	11	:
th Ju	Miles constructing or to be- constructed.	M.		
ing 30	d.	ల ∞ ం	000	00
endi	Miles constructed.	M. F. C. 141 6 8 137 0 0	9 1	~
Half-year ending 30th June, 1889	Mi	f. 41 37	278	279
Half	5	211	-	1
H	s red.	ಲೆ∞ ೦	00 0	00
	Miles authorized.	400	9	7
	aut	M. 141	278 6 I I	279
		::	:	:
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		ny	Over	1
		mpa	) pa	:
		Col	ork	Total
		by	N S	-
		med	Line	
		Le	Es	
		Lines owned by Company Do. Leased or Rented	Foreign Lines Worked Over	
			14	
7	888	3000	xx 0	00
- Date	po d	6 F.	9	7
Yea	TOE			
Half-Year	ended h June, 1888	M. 141	278 I	279

Vo. XV.—STATEMENT OF TRAIN MILEAGE.

Half-Year ending 30th Ju	W. & L. Line. Worked.	MILES. MILES.	210,193 145,879 72,117 18,283	282,310 164,162
		Darconner Trains	Goods, Cattle, and Mineral Trains, carrying also Goods, Cattle, and Mineral Trains	Total
ne. 1888.	Total.	MILES.	356,615	440,303
Half-Year ended 30th June. 1888.	Other Lines Worked.	MILES.	145,941	161,045
Half-Year	W. & L. Line.	MILES.	210,674 68,584	279,258

JAMES SPAIGHT, Chairman of the Company. JOHN J. MURPHY, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 16th July, 1889. Waterford.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 16th July, 1889. Limerick.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Waterford and Limerick Railway Company, hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 30th June, 1889, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £22,021 14s. 11d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, ANTHONY CADOGAN, Auditors.

WATERFORD,
19th August, 1889.

### Materford and Limerick Railway.

### NOTICE TO SHAREHOLDERS.

Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

The Dividend Warrants are intended to be posted on Saturday, the 28th of September, 1889.

Materford and Tramore Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Half-year ended 30th JUNE. 1889,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

### SEVENTY-THIRD HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE. THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Wednesday, the 18th of September, 1889.

1889.

### Directors:

ABRAHAM DENNY, Esq., D.L., CHAIRMAN.
CORNELIUS MORLEY, Esq., J.P., VICE-CHAIRMAN.
CHARLES E. DENNY, Esq.,
JOHN N. WHITE, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on Wednesday, the 18th September, 1889, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1889.

The Transfer Books will be closed from the 4th Instant until the 18th Instant, inclusive.

WILLIAM REA,

Secretary.

Office, The Terminus.

Waterford, September 3rd, 1889.

AL ED.

THE COMPANY

AND CREATED BY

### DIRECTORS' REPORT.

### Comparative Table of Traffic.

		June 3	30th, 1888.	June 3	30th, 1889.
First Class Passengers Third ,, ,, First ,, Return Third ,, ,, Bathing Tickets School ,, Season ,, Parcels, Dogs and Excess Goods Mails	Fares	2256 3528 7361½ 11407½ 166	£ s. d. 112 16 0 117 12 0 475 13 0 474 9 4 5 3 2 18 16 0 217 17 0 108 13 2 133 12 7 15 0 0	2431½ 3852 8152½ 13668½	£ s. d. 121 11 6 128 8 0 528 3 3 561 12 8 11 0 2 15 3 6 234 10 6 102 8 3 132 7 11 15 0 0
		24719	1679 12 3	281041	1850 5 9

Increase—3385½ 170 13 6

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the half-year ending 30th June last.

The balance available for Dividend (after providing for Outstanding Accounts and Interest on Loans) is £362 6s. 11d., out of which your Directors recommend payment of the usual Dividend on the Preference Shares, at the rate of 5 per cent. per annum, carrying forward £112 6s. 11d. to next half-year.

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

A. DENNY, Chairman.
WILLIAM REA, Secretary.

### 25 ompan (5) ramore 13 ans Waterford

Half-year ended 30th JUNE, 1889

CAPITA	CREATE	-	-	
ZED.	TOTAL.	£ s. d. 64,000 0 0	13,350 0 0	77.350 0 0
CAPITAL AUTHORIZED.	LOANS.	£ s. d. 16,000 0 0	3,350 0 0	19 350 0 0
CAP	SHARES.	£ s. d. £ s. d. £ s. d. 48,000 0 0 16,000 0 0 64,000 0 0	10.000 0 0	58 000 0 0 19 350 0 0 77 350 0 0
A come Or Danttanderm	ACIS OF LABBIANISM	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857 10.000 0 0 3,350 0 0 13,350 0 0	

AMOUNT RECEIVED. SHOWING THE SHARE CAPITAL CREATED, -STATEMENT OF

	DESCRIPTION	. 7.					AMOUNT CREATED.	ED.	RECEIVED.	VED.
Original Shares	(4,800 at £10 each)	:	:	:	:	4	£,000,8	s. d.	£ s. d. £ s. d. 48,000 0 0	<i>ii</i> 0
Five per cent. Preference Shares (1,000 at £10 each)	(1,000 at £10 each)		9	:	:	1	0,000	0 0	10,000 0 0 10,000 0 0	0
Total						5	8,000	0 0	58,000 0 0 58,000 0 0	0

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ru	By Shares, per Account No. II.	" Balance		- 11
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ENI	-910	==	187	0
XPENI	-910	17 11 9 11	14 11 13 3 0 1	0 0
EXPENI	-910	39 9 11	47 14 11 18 13 3 65 0 1	20 0 0
ND EXPENI	£ s. d. 5,173 15 6 3,708 2 7 5,985 5 10	35,811 17 11 5,139 9 11	9,147 14 11 12,018 13 3 365 0 1	7,350 0 0
AND EXPENI	£ s. d. 5,173 15 6 3,708 2 7 5,985 5 10	6.5	9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
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-RECEIPTS AND EXPENI	£ s. d. 5,173 15 6 3,708 2 7 5,985 5 10			77,350 0 0
V.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
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No. IV.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
No. IV.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
No. IV.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
No. IV.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
No. IV.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10			77,350 0 0
Dt. No. IV.—RECEIPTS AND EXPENI	tes. d. 5,173 15 6 and Expenses 5,385 5 10	Rails, Chairs & Sleepers rks, Engine Shed, &c. ildings, Machinery in		77,350 0 0
Øt. No. IV.—RECEIPTS AND EXPENI	tal Expenses 5.173 15 6		Workshops, &c 9,147 14 11 Lecomotive and Rolling Stock 12,018 13 3 Commission and Discount 365 0 1	77,350 0 0

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1889.

No. VI.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1889.

ANDISE.	Ballast Wagons.	63 63	11
MERCH	Goods Wagons.	00 00	
	Van.		
COACHING.	Third Class.	00 00	
	First Class.	1010	::
Loco- motive.	Tank Engines.	4 4	: 1
		::	::
		::	
		Stock on the 31st December, 1888 Stock on the 30th June, 1889	Increase during half-year Decrease ,, ,

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.

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	d.	L 01	60	9
50 -	σ <u>2</u>	91	00	13
Half-year ending 30th June, 1889.	#	1600	24	1874
-year	600000	1 23		
Half	.s. 41000 cs	100		
San	£ 649 649 1.1 1.5	102		
	10,584	", Parcels, Dogs, and Excess Fares (1500 Tons)	Stirif	
	10,	Ex DO T		
	:::	and	: :	
PTS.	i st	8		
RECEIPTS.	By Passengers: "First Class "Third", "Season Tickets "Bathing "School	Dog	111	
R	ENG Cla	rcels, I Fares		
	Passenger First Class Third "Season Tiel Bathing School	" Parcels Fa	" Rent	
	DAH WAY	G, P	E E	
	A			
Half-year ended oth June, 1888.	£ 588 592 218 5	1422 109 133	15	100
Half-year ended 30th June, 1888.	12 12 64	14		1701
ır ie,	9 9 9 9 0 1	9	0	9
Half-year ending 30th June, 1889.		19	14	133
Ha en 30th	£ 346 498 181 289 196 28	1542	331 14	1874 13
	E EDCBA		ct.	
	ain tenance of Way, Works, and Stations, see Abstract A boomotive Power "B Brriages & Wagons "Caffic Expenses "Denral Charges "Espenses		e Ac	
	Abstr		nue	
RE.	Wa ee A eer gons		Leve	
ULL	of 18,8 ow Vages ges		et H	
END	we I & Mar		Z	
EXPENDITURE,	Sta Sta Sta Ses ges Exa al C		Se to	
	Maintenance of Way and Stations, see A Locomotive Power Carriages & Wagons Traffic Expenses General Charges Rates and Taxes		lan	
	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power "B., Carriages & Wagons ", Traffic Expenses ", General Charges ", Rates and Taxes		" Balance to Net Revenue Acct.	
	H		6	
4 5		and the last		
Half-year ended une 30th, 1888.	£ 368 409 1156 271 1197 31	1432	269	1701

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Dr.

No. X.-NET REVENUE ACCOUNT.

Cr.

Half-year ended June 30th,		Half-year ending June 30th, 1889.	Half-year ended June 30th 1888.		Hal	Half-year ending June 30th 1889.	4 A
4		£ s. d.	F		भ	£ 8	d.
4	To Interest on Mortgage Bonds	392 10 1	428	By Balance from last half-year's account	423 3 0	90	0
			269	" Balance Revenue Account, No. IX. 331 14 0	331	14	0
293	". Balance available for Dividend 362 6 11	362 6 11	:	" Interest on Bank Balance		1	
269		754 17 0	269		754	754 17 0	0

9

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended				Half-year endin June 30th, 1889	Talf-year ending June 30th, 1889.
£ 293	Balance available for Dividend, as per Account No. X.		:	£ s. d.	£ s. d.
250	Preference Shares (£10,000) at 5 per cent, per annum	:			250 0 0
43	Balance to next half-year	:	:		112 6 11

### No. XII.-ABSTRACTS.

				10	,				
Half-year ending June 30th, 1889.	£ 8. d. 74 4 3 107 14 3	181 18 6	Half-year ending June 30th, 1889.	s. 14 1	23 1 4 20 4 6 35 13 1 35 4 7	289 18 4	Half-year ending June 30th, 1889.	50 0 0 140 0 0 6 18 0	196 18 0
C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages		D.—TRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended June 30th, 1888.	36 96 09	156	Half-year ended June 30th, 1888.	£ 180	370	271	Half-year ended June 30th, 1888.	50	197
Half-year ending June 30th, 1889.	£ 8. d.		41 2 5	346 12 6	Half-year ending June 30th, 1889.	£ s. d.	123 4 4 107 6 0 44 13 11	135 7 6	498 13 1
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	E AND RENEWAL ANENT WAY—	Materials	Repairs of Stations and Buildings	Single, 74.	B.—LOCOMOTIVE POWER.	Dermana Darmanana	Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	Repairs and Renewals— Wages Materials	
Half-year ended June 30th, 1888.	3 [6]	152	11	368	Haw-year ended June 30th, 1888.	93	124 118 45	35 53	408

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By Sundry Accounts due to the Co	
£ s. d. 1362 6 11 412 0 5 7 450 0 0	1500 9 11
To Balance Net Revenue Account, as per Account No. 10	

### No. XIV.-MILEAGE STATEMENT.

					Half-year	r ending 30th Ju	ne, 1889.
					Miles Authorized.	Miles Constructed.	Worked by Engines.
Lines owned by Company	:	 :	:	:	44	7.4	7.

### No. XV.—STATEMENT OF TRAIN MILEAGE.

		_	_	_		
ended June 30th, 1889.	90 835	933		91 068	000613	
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		Desconger Trains	t. &c.	Company of the control of the contro		
Half-year ended 30th June,	1888.	00 00%	20,02	101	21,709	

A. DENNY, Chairman. WILLIAM REA, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer.

Waterford, September 3rd, 1889.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

September 3rd, 1889.

### AUDITORS' CERTIFICATE.

WE have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1889, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

ISAAC THORNTON.
GEORGE W. MAUNSELL. } Auditors.

### West Carbery Tramways and Light Railways Company Limited.

SCHULL & SKIBBEREEN BRANCH.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months ending 30th JUNE, 1889,

TO BE

SUBMITTED TO THE PROPRIETORS.

OFFICES OF THE COMPANY,

NORTH STREET, SKIBBEREEN,

30th JULY, 1889.

PURCELL AND COMPANY, PRINTERS, CCRK,

### Birectors.

JOHN LIMRICK, Esq., J.P., Chairman

JOHN S. LEVIS, Esq., J.P.

RICHARD CAREY, Esq.

### Secretary.

W. L. CAREY,

NORTH STREET, SKIBBEREEN,

### WEST CARBERY TRAMWAYS AND LIGHT RAILWAYS COMPANY LIMITED.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1889.

The Gross Total Receipts for the half year were as follows:-

Passeng	ers	•••			· ±	5502	17	0
Parcels	and	Excess F	ares	***		20	16	10
Horses,	Cari	riages, an	d Dogs			0	14	8
Goods		•••		• • •	•••	310	3	9
Cattle	• • •					55	15	0
Fish		•••			400	103	2	10

Total, £993 10 1

The Report of the Company's Engineer is appended.

JOHN LIMRICK, CHAIRMAN.
W. L. CAREY, SECRETARY.

### ENGINEER'S REPORT.

11, QUEEN VICTORIA STREET,

London, E.C., 8th July, 1889.

To the Chairman and Directors of
The West Carbery Tramway Company.

GENTLEMEN,

I have the honor to report that during the past half year the Tramway has continued to improve.

The Permanent Way is in good order, and we have been able to reduce the nmber of men employed in this department.

The Engines have been put in good order; but the faulty construction of the three Engines first supplied makes the cost of repairs very heavy.

The Rolling Stock has been maintained in fair order.

The suggestions made in my last half yearly Report have been carried out in a satisfactory manner.

I have the honor to be.

Gentlemen,

Your obedient Servant,

FRANK B. PASSMORE,
M. Inst. C.E.

No. 4.—Receipts and Expenditure on Capital Account.

Total	£ s. d. 57,000 0 0		57,000 0 0	OCK.
Amount Received during Half-Year to 30th June, 1889	5 0 0 s. d.			VORKING ST
Amount Received to 31st Dec., 1881	56.995 0 0 5 0 0 57,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			No. 6.—RETURN OF WORKING STOCK
	By Receipts— Guaranteed Shares			
Total.	6,790 II 6	9 8 601	0 0 0005	R HALF-YE
Amount Expended during Half-Year to 30th June, 1859	s. d.	56,890 11 6	56,890 11 6 109 8 6 57,000 0 0	PENDITURE FO
Amount Expended to 31st Dec., 1888	48,790 II 6 8,100 0 0	56,890 11 6	9 11 068,95	CAPITAL EXPENDITURE
	To Expenditure—  A. 790 II 6  Working Stock 8,100 0 0	Expended		No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR

ENDED 30TH JUNE, 1889.  Locomo- tive.  Coaching.  Mago	N I	M	Good
	N OF WORKING	Coaching.	.88
	S.—RETUR	Locomo- tive.	
ENDED 30TH JUNE, 1889.	No.		
	ENDED SOTH JUNE, 1889.		

NIL.

Lumber Trucks.

Open

Srd Clad Guard's Van.

lat & 31

lat Clas

Tender

Engine

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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	& S. d.	
In subsequent Half year.	& s. d.	
In Half-year ending 31st Dec., 1688.	& s. d.	
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	On Line open for Traffic	

No. 8.—Capital Powers and other Assets available to meet further Expenditure.

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No. 9 .- REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1889.

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By Traffic Receipts:— Passengers, Parcels, &c Goods and Cattle Fish	" Balance to Nett Revenue Account	
d.	20	5
<i>i</i>	1,483 9 5	1,483 9 5
\$ s. d. \$ s. d. \$ 428 15 11 490 9 0 57 18 9		
To Working Expenses:  Maintenance of Way & Works—See Abstract A  Locomotive Power  Repairs Machael Renewals of Carriages  Do. C 57 18 9	Traffic Expenses Do. D E General Charges Do. E Rents, Rates, and Taxes Do. F S	

No. 10.-Nerr Revenue Account to 30th June, 1889.

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£ s. d.	489 19 4 By	-
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No. 11.—Proposed Appropriation of Balance available for Dividend.

### No. 12.—ABSTRACTS.

### A.—MAINTENANCE OF WAY, WORKS, &c.

							£	S.	d.	£	S.	d.
MAINTENANCE	& REI	NEWAL	OF PE	RMANE	NT WA	Y:						
Wages Material	•••	•••	•••	•••			245 127	5 12	4 3			
						_				372	17	7
Stations ar	nd Buil	dings	***	•••	•••					55	18	4
										428	15	II

### B.-LOCOMOTIVE POWER.

RUNNING EXE	PENSES	:					£	S.	d.	£	S.	d.
Wages co Locomo Oil, Tallor Coal and (  REPAIRS AND	tive Enw, &c.	ngines 	•••		g of	the	76 17 177	19	6 2 10	272	2	6
Wages Material			•••	***	***	•••	101		9 9	218	6	6

### C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

CARRIAGES:— Wages						£s.	d. 6	£ s. d.
Materials		***	 	***	***	13 19	0	
Materials	* * *		 ***	***	0.03	16 9	I	
187					-			30 8 7
WAGONS :-							1	,
Wages			 			14 6	0	
Materials	***		 		***	13 4	2	
					-			27 10 2
							T.	
								57 18 9

### ABSTRACTS—CONTINUED.

### D.—TRAFFIC EXPENSES.

Wages					33	£	S.	d.
Fuel, Lighting, and General Stores			***	•••	***	96	19	7
Printing, Stationery, and Tickets	C		C :			44	19	11
Rent and Expenses of Skibbereen South Coast Railway Co	Station,	per	Cork,	Bandon	and	82	10	2
	***	7	***	•••	***	02	10	2
						231	18	9

### E.—GENERAL CHARGES.

and the control engine in the man and the control engine in the co	Directors and Engineers Salaries of Manager, Accountant Office Expenses	 •••	•••	•••		***	£ 113 86 15	s. 3 0	d. 8 4 0	
	Instalment of Cost of Engine	 •••	•••	***	***		60	0	0	

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TO
SHEET
BALANCE
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No. 12.
Z

	57,000 0 0 2,850 0 0 101 15 0	146 19 8	767 4 4	60,877 8 7		6	July 1st to Dec. 31st, 1888 8,500 2,140	10,640	
NO. 10. GENERAL DALANCE CHEET TO COUL CONE, 1003.	d. By Capital Expenditure 53 59 5 4 11	" 397 10 3 " 397 10 7 " 397 10 7 " 397 10 7 " Working Expenses Guaranteed, viz. :—  December 31st, 1888 £277 5 0  Tune 30th 1889		Total	APPORTIONMENT.  arbory $\mathcal{L}_{1,425}$ o o = 4/7 $\mathcal{L}_{814}$ 5 9 $489$ 19 4 = 4/7 $279$ 19 8 $489$ 19 4 = 4/7 $279$ 19 8 $\mathcal{L}_{1,914}$ 19 4 $\mathcal{L}_{1,914}$ 19 4	No. 15STATEMENT OF TRAIN MILEAGE.	Passenger Trains,		JOHN LIMRICK, CHAIRMAN.
LDALAN	57,000 0 0 2,839 11 3546 16 7 273 2 9 34 13 6 3 15 2 15 2 15 2 9 15 2 15 2 15 2 15 2 15	1 4 1		60,877 8 7	Ö		Miles worked by Engines.	14%	
NEKA				160,	West (		Miles to be Constructed.	1	-
- CE	::::::	: : :			vision ",	ENT.	Miles Constructed.	1414	
7. 10.	N Della				West Div East West East	STATEMENT.	Miles Authorised,	1414	
	Capital Account	"Cork & Bandon Railway Company", Dividend Warrants Outstanding			АНУН	No. 14.—MILEAGE S		Lines Owned by Company	

JOHN LIMRICK, CHAIRMAN, W. L. CAREY, SECRETARY.

I hereby certify that the half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses, which, in my judgment, ought to be paid thereout.

P. O'BRIEM, Public Accountant, Auditor.

West Carbery Tramways and Light Railways
Company Limited.

### NOTICE.

Notice is hereby given that the Seventh Half-Yearly Ordinary General Meeting of the Proprietors of the West Carbery Tramways and Light Railways Company Limited will be held at the Offices of the Company, North Street, Skibbereen, in the County of Cork, on at One

o'clock p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the half year ended the 30th June, 1889, and for the transaction of the general business of the Company.

By Order,

W. L. CAREY,

Secretary.

Dated this 13th day of July, 1889.

### WEST CLARE RAILWAY CO., LTD.

### REPORT OF DIRECTORS

ANI

### STATEMENT OF ACCOUNTS

To 30th APRIL, 1889,

TO BE SUBMITTED AT THE

Eighth General Meeting of the Sharcholders,

TO BE HELD AT THE

### QUEEN'S HOTEL, ENNIS,

On Wednesday, 24th July, 1889,

AT THREE O'CLOCK, P.M.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., M.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors.

RICHARD STACPOOLE, Esq., D.L., Edenvale, Ennis. JAMES SHANNON, Esq., Rivoli, Ennistymon. W. R. KENNY, Esq., Freagh, Miltown-Malbay.

### West Clare Railway Company, Limited

### DIRECTORS' REPORT.

The Directors beg to submit the annexed Statement of Accounts for the Winter Half-year ending 30th April, 1889.

The Receipts were £156 2s. 8d., and the Expenses £134 1s. 1od. over the corresponding period of 1888. The Working Expenses under the control of the Company were really somewhat less than in 1888, and the addition under the head of Joint Station Expenses, at Ennis, which could only be estimated on the former occasion, accounts for more than the whole increase.

The Dividends were duly paid to the Shareholders on the 1st of May.

THE following Tabulated Statement shows the Traffic Receipts of the Company for the Half-year ended April, 1889, as compared with the corresponding period of the preceding year:—

DESCRIPTION.	Half-Ye 30th April,	ar, 1889.	Half-Year, 30th April, 1888.	Increase in 1889.	Decrease in 1889.
Passengers	£ s. 1237 2	d. 3	£ s. d.	£ s. d.	£ s. c
Parcels & Miscellaneous	49 15	II	45 I 4	4 14 7	12.020
Goods & Coal	930 4	5	827 7 6	102 16 11	
Live Stock	309 15	I	281 5 10	28 9 3	
	2526 17	8	2370 15 0	156 2 8	

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

Dublin, 26th June, 1889.

### CLARE RAILWAY COMPANY, LIMITED. WEST

Statement of Accounts up to 30th April, 1889.

Υ.	TOTAL.	£180,000
THE COMPAN	Unguaranteed £10 Shares.	£16,500
CREATED BY	4 per cent. Guar- anteed £10 Shares.	£163,500
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883.  The Cramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43.  The Framways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.

# No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

4

_		
Amount Unissued.	n	
Calls not yet Made.	11	
Calls in Arrear.	£12	£12
Amount Received.	£163,488 16,500	£179,988
Amount Created.	£163,500 16,500	£180,000
DESCRIPTION.	Guaranteed 4 per cent. Shares Ordinary Unguaranteed Shares	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

# No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	900	10
-1	. 0 0	0
TOTAL.	£ s. d. £ s. d. £ s. d. 163,488 o o 163,488 o o 16,500 o o	£179,988 0 0
Amount Received during the Half-Year to 30th April, 1889.	s q	
Recei the H 30th	4	
88	d.	
ed to	S O	00
Amount Received to 31st Oct., 1888.		£179,988 0 0
	6 s. d. By Receipts & s. d. Guaranteed Shares, per Account No. 2 163,488 0 0 Unguarant'd Shares, per Account No. 2 16,500 0 0	
	p 10	10
Ŀ	. o	6 0
TOTAL.	or 179,971 10	0 0 886,6713
	d. k	6 91
	s. d. k. s. o. 7 o. 179,971 10	9 91 £179,988 0
Amount Expended during TOTAL. Half-year 30th April, 1889.	s. d. & s. c. 1,018 o 7 179,971 10	0 9186,6713,
Amount Expended during Half-year 3oth April, 1889.	d. £ s. d. £ s. 10 1,018 o 7 179,971 10	o 91 6 91
Amount Expended during Half-year 3oth April, 1889.	s. d. £ s. d. £ s. g. o. 179,971 10	o 886,6713,
	F. S. d. E. S. d. E. S. T. 179,971 10	0 988°6213
Amount Expended during Half-year 3oth April, 1889.	T. Expenditure— & s. d. & s. d. & s. d. By Receiptss—On Line open for Traffic, &c., per Account No. 2.  Account No. 5 178,953 9 10 1,018 0 7 179,971 10 5 Unguarant'd Shares, per Account No. 2.	Balance £179,988 o

### No. 5.—DETAILS OF CAPITAL EXPENDITURE.

5

	LOCOMOTIVE.		COACHING.			Merc	TERCHANDISE AND MINERALS.	D MINERAL!	
	Engines.	Composite, Third Class. Break Van. Total	rd Class. Br	eak Van.	TOTAL	Goods Wagons.	Goods Wagons covered.	Trucks. Total	TOTAL
tock on 30th April, 1889	4	8	9	4	13	15	25	25	65

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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:::	:
Guaranteed Capital created, but not yet Issued, per Account No. 2 Calls in Arrear do. do. do do. do	Add—Balance per Account No. 4
	3

### No. 9.--REVENUE ACCOUNT.

Dr.

Gr.

389.	g 6	II		4		0		00	
Half-Year ending Apl. 30, 1889	is N	49 IS II		,	1,239 19	14	1	II	
Apl.	£ 1,237	64			239	20		2,547	
ling					1	1		C)	
r end	. d.	II 9		+ 15	119	00			
Yea	2 6	11 51 64		930 4 309 15		13 2			
Half	I,237	4	6 3	309	MI	-			
		11		::		11			
	Passengers Military Subscription Tickets				Special and Miscel-	pts			
vî.	T.i.			. :	Mi	laneous Keceipts ransfer Fees			
RECEIPTS.	rs.	Sec.	:	ck.	and	Fee			1
ECE	ary crip	\$		Sto	iai	sfer			
1 1 1	Passenge Military Subscript	Parcels, &c.		Merchandise Live Stock	pec	Ianeous Kec Transfer Fees			
	By Passengers " Military " Subscriptio	::		: 1	2	2			
90	1:04 4	+	-	9 0 1	4	60	6	6	87.
Half-Year ending April 30, 1888.	S. 6	H   H			13	15	0	15	, 188
Half-Yea ending ril 30, 18	38 38 1,178	54 45		281	1.108	900	12	2,382 15	July
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ar 889.	9 0 0 0	mmo 00	4	63	61	9		00	Line Opened, 2nd July, 1887.
Half-Year ending oril 30, 188	£ s. 621 15 693 4 51 16 51 16 956 19	1 60 100	7	14	13	81 9	1	II.	Op
Half-Year ending April 30, 1889.	£ 621 693 51 956	356 17 16 12	2,731	190	2,540 13	9		2,547 11	Line
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	y, Works and see Abstract A do. B do. C do. D	General Charges do. E. Law Charges Compensation for personal injury Compensation, Damage and Loss of Goods		use - Renewals and Repairs - Amount provided therefor, as per last Half-Year's Net Revenue Account		•			
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	e Al	sona ge a		er l cou		13			
JRE.	se se	per		epa s p		0,			
EXPENDITURE.	Maintenance of Wa Stations Cocomotive Power Carriages & Wagons Traffic Expenses	for Da		35 - Renewals and Repairs - A provided therefor, as per lass Year's Net Revenue Account		" Balance Account, No. 13			
ENI	Po Po W.	es ion fon,		ls an		cour			
Exi	nand nns tive tive	Ch arg sati sati ods nd 7		the the		Ac			
	Maintenance of V Stations Locomotive Power Carriages & Wago	General Charges Law Charges Compensation for Compensation, D of Goods Rates and Taxes		Sended ded		nce			
	Mai St Cocc	Con		rovi ear		3ala			
1	To Maintenance of Way, Works and Stations see Abstract A Locomotive Power do. B Carriages & Wagons do. D Traffic Expenses do. D			Loss - Renewals and Repairs - Amount provided therefor, as per last Half-Year's Net Revenue Account					-
800		0	9	0	6	0	1	6	
Half-Year ending	. 6 H E E		5	6		0		15	
Half-Year ending April 30, 1888.	£ s. 597 I 9 868 3	372	2,597	351	2,245	137		2,382 15	
A.			63		6			2	1

		1	1	1	
Half-Year ending April 30, 1889.	S. G.	Ğr.	£ s. d. 1,500 0 0 1,770 0 0 £3,270 0 0		0 0
ding 130, 1888.	S. d. S. d.	Dt.	To Guaranteed Dividend, paid 1st Nov., 1888, and Income Tax thereon 3.270 0 County Clare, as per Arbitrators' Certificate of 13th February, 1889	No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	Half-year's Dividend due on 1st May, 1889

			_	-	_	_	-								
CREPAIRS AND RENEWALS OF CARRIAGES Half-Year ended 30th Apl., 1889.	S. 6.	7 3	16 3		s. d. 15 4 0 5 6 6	18 8 8 15 10		2		s d.	17 0 0 0 11 6	0.00	13 9	20	
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ARRIAC	£4 14 7 14	£31 16 7 10	TOTAL		so:	ickets				: : 95	Clerks		nses		-
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ND RENEWALS AND WAGONS.				DTRAFFIC	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores	Printing, Stationery, Advertising and Tickets Joint Station Expenses	penses	TOTAL	GENERAL	Directors' Fees and Travelling Expenses	Arbitrators' Fees Salatation of Clerks Arbitrators' Fees Contains and Clerks Office Expenses	Miscellaneous Expenses	Advertising Rates and Taxes Audit Office and Clearing House Expenses	TOTAL	
IRS AN	S	als.		T	nd Wag	Printing, Stationery, Adoint Station Expenses	Miscellaneous Expenses		EG	Fees a	f Secre	eous E	of Taxes		
REPAI	CARRIAGES—Wages Materials	Wagons— Wages Materials		Ī	aries ar	nting, nt Stat	scellan			Directors' Fees	Arbitrators' Fees Salaries of Secre	iscellan re Insu	ates and		1
	CAR	W			Sal	P. C.	Ž.			Ď	SSA	NE.	ARA		-
r ended 1., 1888.	s. d.		13 2		s. d. 19 8	1200	0	3 11			50 8 0 75 0 0		13 6	17	1
Half-Year ended 30th Apl., 1888.	26 1		17		545 723	26 44 150	28	868		175	50 250	I3	14 14 43	372	
ended   1 1889.	d.	н 8	9		6		p		-p 01			6 4	5 I	7 4	
Half-Year ended Half-Year ended 30th Apl., 1889. 30th Apl., 1888.	s S	570 11	24.7		621 15		·s ·s	212	1 -			92 5 67 19	160	693	
	787	4   11 6	4		:			otive	: : :			1 :		:	
A.—MAINTENANCE OF WAY, WORKS, &C.	MAINTFNANCE AND RENEWAL OF PERMANENT WAY. Salaries	S       54 0 4	£10 18		TOTAL			ONNING EAFENSES.  Vages connected with the Working of Locomotive Fargines.				::		TOTAL	
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WAY	AL OF F	S1G	STATIONS AND BUILDINGS-			Locomotive Power.		he Wo		200					
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TENAN	E AND	ROADS,		TAINE	27.	Loc	5 5 5	onnecte	: :	ow, and	VE REI	LC			
MAIN	INTFNANCE Salaries Wages	Materials REPAIRS OF R Wages Materials	REPAIRS OF ST Wages Materials	MITES MAINTAINED	Single, 27.	H	T C	Ages CC	Coal Water	II, Iall	LOCOMOTIVE REPAIRS-	Wages Materials			
A.	MAIN	REPA	REP	M			-	N N	050						
ended 1888.	. b 8	ы			6 6		s. d.		pet	0 3		17 2	E 23	9	
Half-Year ended	£ s.	44 E			717		42			38 1		99	145	100	297
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### 30th April, 1889.

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ush in National Bank, L mount due by the Gra County Clare for Guar to 31st Oct., 1888, per Ar dated 13th Feb., 1889 andry Debtors ores on hands	
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Capital Account, Balance at Cr. thereof, per Account No. 4	
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To Capital Account, Balance at Cr. therefore Der Account No. 4	Undertaking.
To Capital Account, Balance at Cr. thereof, per Account No. 4	

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## No. 14.-MILEAGE STATEMENT,

					Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
ine owned by Company	•	i	ŧ	:	27	27		27

## No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th April, 1889.	26,253
	:
	:
104	1
	:
	1
	Trains
	Cattle
	, and
	Goods
	Passenger, Goods, and Cattle Trains
Half-year ended 30th April, 1888.	26,106

OFFICES-39 DAME STREET,
DUBLIN, 28th May, 1889.

James F. Lombard, Chairman. W. J. Kennedy, Secretary.

## CERTIFICATE RESPECTING THE PERMANENT WAY AND ROLLING STOCK.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works, and the Rolling Stock of the Company have during the past half-year been maintained in good working condition and repair.

30th April, 1889.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

11

### AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the financial condition of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, and have seen vouchers for all the payments, and have found same to be correct.

13th June, 1889

CRAIG, GARDNER & Co., Auditors.

West Clare Railway Company, Limited.

### DIRECTORS' REPORT.

Notice is Hereby Given, that the Eighth Ordinary General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Wednesday, the 24th day of July, 1889, at Three o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 17th to the 24th July, 1889, both days inclusive.

By order,

W. J. KENNEDY,

Secretary

Offices—39 Dame Street, Dublin. 26th, June 1889.

Charles Chambers, Printer, 36 Dame-street, Dublin

West Donegal Railway Company.

### REPORT OF THE DIRECTORS

ANT

### STATEMENT OF ACCOUNTS

TILL 30TH JUNE, 1889,

FOR THE

Half-Yearly Meeting of Proprietors,

TO BE HELD ON SATURDAY, 31st AUGUST, 1889.

Londonderry:
PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1859.

### BOARD OF DIRECTORS.

### CHAIRMAN:

WILLIAM SINCLAIR, Esq., D.L., J.P., Drumbeg, Inver, Co. Donegal, and Holy Hill, Strabane, Co. Tyrone.

### VICE-CHAIRMAN:

JAMES MUSGRAVE, Esq., J.P., The Lodge, Carrick, County Donegal, and Drumglass House, Belfast.

JOSEPH COOKE, Esq., Lisabally, Londonderry.

ROBERT W. NEWTON, Esq., J.P., Bellevue, Londonderry.

SIR S. H. HAYES, Bart., Drumboe, Stranorlar, Co. Donegal.

\*Major JAMES HAMILTON, D.L., J.P., Brownhall, Ballintra, County Donegal.

\*ARTHUR BROOKE, Esq., J.P., White House, Killybegs, County Donegal.

Representatives of the Baronies of Tyrhugh and Banagh, pursuant to the provisions of The West Donegal Light Railway Order, 1886.

### WEST DONEGAL RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Half-Yearly Ordinary General Meeting of the West Donegal Railway Company will be held at the Station, Stranorlar, on SATURDAY, 31st AUGUST, 1889, at 12.30 p.m., for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 19th instant until 31st instant (both days inclusive).

(By Order),

JAS. ALEX. LEDLIE, Secretary.

Company's Office, Stranorlar, 8th August, 1889.

### WEST DONEGAL RAILWAY COMPANY.

### Mirectors' Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE STATION, STRANORLAR,

On SATURDAY, 31st AUGUST, 1889, at 12.30 p.m.

Statements, duly verified by your Auditors, of your Capital Account from the inauguration of the Undertaking till 30th June last, and of your Revenue Account for the Half-year ended on that date, are herewith presented.

Your Directors look with satisfaction upon an improvement of £22 per cent. in your aggregate Traffic Receipts during the past Half-year, contrasting them with those of the June Half of '88, as exhibited in detail on the ninth page hereof.

It is with much pleasure that your Directors inform you that they accept with confidence the assurance that the Line will be open for Traffic to the Town of Donegal next month, and they look forward to a very considerable increase of your Revenue on the completion of your Undertaking.

(By Order),

JAS. ALEX. LEDLIE, Secretary.

BOARD-ROOM, STRANORLAR, 8th August, 1889.

No. 1—STATEMENT OF CAPITAL AUTHORIZED   CAPITAL AUTHORIZED	ATEMENT OF CAPITAL AUTHORIZE	HORIZED A	SANCTIONED.	S. L.	BALANCE Shares. Loans.	Total.
CAPITAL AUTHORIZED.	D,		REATED OR	CAPITAL CREATED OR SANCTIONED.	REATED OR SANCTIONED.	REATED OR SANCTIONED. BALANCE.
RIZED	TORIZED AND UKE	CAPITAL C		SANCTIONED.	SANCTIONED.	

	Amount Unissued.	£ s. d. 10,850 0 0 29,320 0 0	:	9,720 0 0	49,890 0 0
RECEIVED.	Amount Uncalled.	£ 8. d.	:		
E PROPORTION	Calls in Arrear.	£ s. d. 162 13 3	:	:	162 13 3
SHEWING THI	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued.	£ s. d. 32,727 6 9 680 0 0	5,022 0 0	9,280 0 0	47,709 6 9
AL CREATED,	Amount Created.	£ s. d. 30,000 0 0	7,260 0 0	19,000 0 0	100,000 0 0 47,709 6 9
No. 2-STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	Drscription.	Ordinary Shares	Shares granteneed by Rent-charges on Landowners' Estates, as per The West Donegal Railway Act, 1879.	Shares guaranteed as per The West Donegal Light Italiway Order, 1886,	

							-
	Total raised by Loans and by Debenture	Stock.	£40,000 0 0 40,000 0 0	:		£50,000 0 0 40,000 0 0	£10,000 0 0
E STOCK.	Raised by Issue of Debenture Stock.		:::				:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	Raised by Loans.	At 4 per cent.	£40,000 0 0 40,000 0 0		:	reated, as per Stat	1889,
D BY LOANS A			• •		:	espect of Capital c	rs on 30th June,
CAPITAL RAISE			::	:		sed by Loans in rabove,	Borrowing Powe
No. 3—C			Existing at 31st December, 1888. Existing at 30th June, 1889.	Increase,	Decrease,	Total Amount raised by Loans, as above,	Balance, being available Borrowing Powers on 30th June, 1889,
			Existing at 31st I			Total Amount aut Total Amount rais	Balanc

8 90 Cr. Pursuant to the West Donegal Railway Act, 1879, from the Commencement of the Undertaking till 30th June, 1889. No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, Dr.

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. d.		
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£ 455	429	945
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Receipts—SHARES, as per Account No. 2, LOANS, as per Account No. 3,		
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£ 2,310 2,310 4,432 55,552 11,088 1,053		82,945 17
&c.). 2,31 &c.). 3,94 4,433 d), 55,555 11,08 11,08		82,945
E 2,31  ns. &c.), 3,94  uded), 4,43  11,08  11,08		82,945
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E 2,31  Ty Plans, &c.), 3,94 g included),, 4,48 [11,08]		82,945
E 2,31  mtary Plans, &c.), 3,94  reing included),, 4,43  11,08  11,08		82,945
2,31 smentary Plans, &c.), 3,94 syancing included),, 4,48 [55,55]		82,945
8, 2,31 wliamentary Plans, &c.), 3,94 nveyancing included),, 4,48 l, 55,55;		82,945
SES, 2,31 Parliamentary Plans, &c.), 3,94 (Conveyancing included), 4,48 AAY, 55,55		82,945
ENSES, 2,31 e of Parliamentary Plans, &c.), 3,94 N (Conveyancing included), 4,48 r WAY, 55,55 11,08		82,945
XPENSES, 2,31 sive of Parliamentary Plans, &c.), 3,94 TION (Conveyancing included), 4,43 SNT WAY, 55,55		82,945
EXPENSES, 2,31 colusive of Parliamentary Plans, &c.), 3,94 SATION (Conveyancing included), 4,43 NENT WAY, 55,55 11,08	SES,	82,945
RY EXPENSES, (inclusive of Parliamentary Plans, &c.), 3,94 ENSATION (Conveyancing included),,, 4,43 MANENT WAY, 55,55 3K, 11,08	SES,	82,945
TARY EXPENSES,  NG (inclusive of Parliamentary Plans, &c.), 3,94 MPENSATION (Conveyancing included), 4,43 FOCK,  FOCK,  11,08	SES,	82,945
ENTARY EXPENSES, 2,31 CERING (inclusive of Parliamentary Plans, &c.), 3,94 COMPENSATION (Conveyancing included), 4,43 c PERMANENT WAY, STOCK, 11,08 KRGES,	SES,	82,945
AMENTARY EXPENSES, 2,31 (BERING (inclusive of Parliamentary Plans, &c.), 3,94 & COMPENSATION (Conveyancing included), 4,43 S & PERMANENT WAY, 55,55 (HARAGES, 11,08) EST, 105	SES,	82,945
### state	SES,	82,945
Expenditure— PARLIAMENTARY EXPENSES, ENGINEERING (inclusive of Parliamentary Plans, &c.), 3,94 LAND & COMPENSATION (Conveyancing included), 4,48 WORKS & PERMANENT WAY, AUGUING STOCK, AUGUING STOCK, 11,08 In CHARGES, NAW CHARGES, 11,08 In Charge Conveyancing included), 11,08 In CHARGES, 11,08 In CHARGES, 11,08	SES,	82,945
EXPENSES, usive of Parliamentary Plans, &c.) VION (Conveyancing included), ENT WAY,		82,945

Cr.	
No. 5-RECEIPTS AND DISBURSEMENTS ON CAPITAL ACCOUNT,	Pursuant to The West Donegal Light Railway Order, 1886, from the Commencement of the Undertaking till 1st May, 1889.
Dr.	

£ s. d. 2,288 0 0 0 4 4	11,488 4 4
By Receipts— ". County Guaranteed Shares, as per Account No. 2, ". Balance,	
To Disbursements—  "Expenses of The West Donegal Light Railway Order," 1886,  "Engineering," 2,200 9 4  "Works and Permanent Way," 6,313 19 8  "Works and Permanent Way," 7,23 17 1  Division—as required by The Tramways (Ireland) Acts and The West Donegal Light Railway Order, 1886, being 5 per cent. of the Estimated Cost of the New Undertaking," Law Charles, 2 7 8 6  "Law Charles." 7 7 8 6  "Law Charges," 7 7 8 6  "Law Charges," 7 7 8 12 4	11,488 4 4

STOCK.
WORKING
OF
RETURN

	Locom	Locomotive.			COACHING.				MERCHANDIZE.	
	Tank Engines.	Tenders.	1st, 2nd, and 3rd Class Composites,	3rd Class.	3rd Class, with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	overed Goods and Cattle Open Wagons. Brake Vans.	Brake Vans.
Stock on 31st Dec., 1888,	ന	None.	ന	20	ന	1	63	40	ന	83
" 30th June, 1889,	co	None.	ಣ	22	ന	1	63	40	ന	63
Increase,	:	;	:	:	:	:	:	:	:	:
Decrease,	:	:	:	:	:	:	:		:	:

## CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

. 8

	£ s. d.	9,720 0 0	10,850 0 0	29,320 0 0	10,000 0 0	£59,890 0 0	6,724 15 1	£53,165 4 11
ALENDII ODE.			:	:	:		٠	
T ATTITUTE TO			:					
THE TO WELL				:	reised,	c		
מיוש א מיוח		ay Order, 1886,			ve not been exe	64 516 10	2,208 4	
CALLIAL LOWERS AND CHIEF ASSETS AVAILABLE TO MEET FURTILE PAIDINGS		Guaranteed under The West Donegal Light Railway Order, 1886,	:		Loans for which the Company's Statutory Borrowing Powers have not been exercised	Account No A	Do. do. No. 5, 2,208 4 4	
TOWERS WIT		der The West Doi			y's Statutory Bor	alanco at Canital	do.	
Calla	-: pens	Guaranteed und	Ordinary,	Preference,	hich the Compan	Deduct Debit B	Do.	
	Shares Unissued:		D.		Loans for w			

-			_		_	_	-	_	-	
	l ne,	Ö			00		4	0		0
	falf-Ye ended oth Jur 1889.	ໝໍ			6		15	52	:	70
C.B.	Half-Year ended 30th June, 1889.	43			632		1,182 15	1,815		1,815
1		1		00	0	6	7 1	-	-	-
	100	d. d.	0 0	6			2			
		£ s. 37 0 73 18 403 11 0 19	515 10	88	28 10	4 15				
		£ 37 73 403 403 0	51	ã	2	1,004 12	178			
	Receipts.	No. 274 715 6,612	7,601	" Parcels, Horses, Carriages, and Dogs,	: :	Merchandize and Minerals,	:	Total Traffic Receipts,		
T.	Re	By Passengers— First Class, Second ,, Third ,, Excess Fares,	1	" Parcels, Hor and Dogs,	" Mails,	" Merchandi	" Live Stock,	Tota	Transfer Fees,	
ACCOUNT	Half-Year ended 30th June, 1888.	2 889 894 1	419	80	29	770	188	1,486	62(20)	1,486
REVENUE	Half-Year ended 30th June, 1889.	ti. of £ s. d. Finn 1,270 13 6	544 11 6							1,815 5 0
B	Expenditure.	To Commuted Payment of 70 per Cent. of Traffic Receipts in respect of Working Expenses under Agreement with the Finn Valley Railway Company,	To Balance carried to Net Revenue Account,					Y		
DR.	Half-Year ended 30th June, 1888.	1,040	446							1,486

				က	
	d ne, ne,	d.	0		
	Half-Year ended 30th June, 1889.	£ 8.	0	176 19	
CR.	30th	£ 544	1,000 0 0	17	1,721 10 9
		By Balance from Revenue Account (page 9),		Sections 54, &c., of West Donegal Itali- way Act, 1879,	
N.T.	Sa	м м	Д		
CCOU	Half-Year ended 30th June, 1888.	£ 446	1,000	177	1,623
E		6.0	9 0	0 00	6
0	Year ed une,	. oo	= :	11000	
VEN	Half-Year ended 30th June, 1889.	£ 103	544 11	29 11 176 19 177 0	1,721 10
NET REVENUE ACCOUNT.		00000		To fattes and Taxes, To Dividends on "B" Shares Guaranteed by Land- owners, pursuant to Sections 54, &c., of West Donegal Railway Act, 1879, To General Interest Account,	
DR.	Half-Year ended 30th June, 1888.	796 796	446	14 177 190	1,623

CR.	£ s. d. 4,516 10 9 1,738 9 1 6,037 8 5	12,292 8
GENERAL BALANCE SHEET WEST DONEGAL RALLWAY ACT, 1879.	2,062 17 5 By Capital Account—Balance at Debit thereof, as per Account No. 4, 176 19 3 By High Court of Justice—Chancery Division (Ireland) 10,052 11 7 By Outstanding Accounts,	
WES	70 m	63
SHEET.—	£ s. d. 2,062 17 5 176 19 3 10,052 11 7	12,292 8 3
BALANCE	inpaid and	*
GENERAL	anteed Shares une, 1889,	
DR.	To Ulster Bank, To Dividends of Guaranteed Shares unpaid and accruing till 30th June, 1889, To Outstanding Accounts,	

### MILEAGE STATEMENT.

18 Miles are authorized, of which 14 Miles have been constructed.

### STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th June, 1888.	All the Company's Trains carry Passengers and Merchandize.	Half-Year ended 30th June, 1889.
17,898		17,758

WILLIAM SINCLAIR, Chairman of Company.

JAS. ALEX. LEDLIE, Secretary and Accountant of Company.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the financial condition of the Company.

 $\begin{array}{c} \text{ARCHIBALD M CORKELL,} \\ \text{EDWARD A. HAMILTON,} \end{array} \right\} \text{ AUDITORS.} \\$ 

