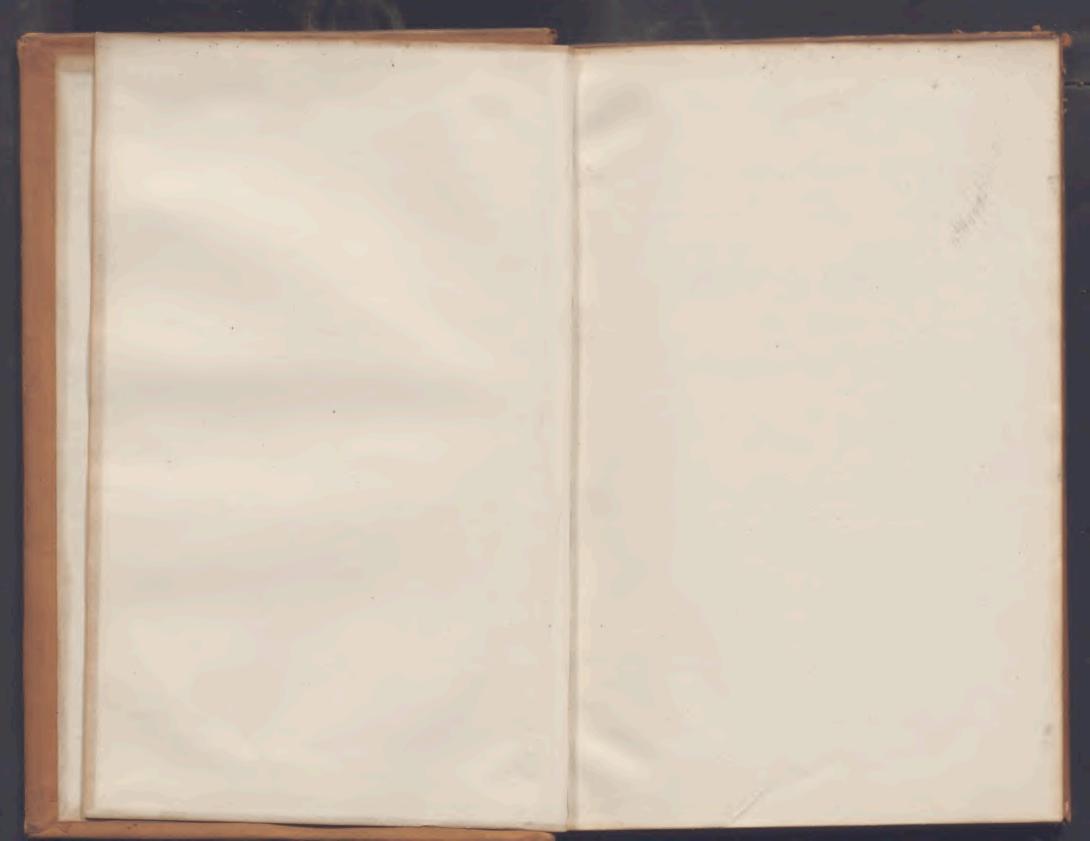
SEORETARY'S OFFICE G.S.& W.R.





Athenry and Cuam Kailway.

REPORT OF DIRECTORS

AND.

STATEMENT OF ACCOUNTS,

To 25th March, 1890,

TO BE SUBMITTED AT THE

SIXTY-FOURTH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Wednesday, 14th May, 1890.

Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., Tohermore, Tuam. DAVID RUTTLEDGE, Esq., J.P., Barbersfort, Ballyglunin. CHARLES KELLY, Esq., Q.C., Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. ANTHONY O'CONNOR, Esq., Merrion-square, Dublin.

Officers:

DAVID RUTTLEDGE, Jun., Secretary. DENIS J. KIRWAN, JOHN J. MURPHY, Auditors.

ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Sixty-Fourth Ordinary Half-Yearly General Meeting of the Share-HOLDERS of the Company will be held at the Office of the Company, Terminus, Tuam, on WEDNESDAY, the 14th day of May, 1890, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from WEDNESDAY, the 7th inst., inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, Jun., Secretary.

Тилм, 20th April, 1890.

ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Sixty-fourth Halfyearly Meeting of the Shareholders, to be held in Tuam, on Wednesday, the 14th day of May, 1890.

The following analysis of the Traffic for Half-years ended 31st December, 1888 and 1889, will enable a comparison to be made under each description of Traffic for the respective periods :--

Description	Half-ye	ar, Dec., 1889	Half-ye	ear, Dec., 1888	Incr	ease in 1889	Decr	ease in 1889
Description	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
Passengers- Ist class sub- scribers and class do. Ist class single and "," 3rd "," and "," ard "," ard "," ard "," Military- Officers Soldiers Sundries	412 781 8,044 1,044 1,298 11,030 2 158	51 9 10 78 0 11 453 19 8 103 13 0 106 5 8 378 8 6 0 5 6 10 3 10 3 6 11		54 17 0 78 0 4 436 19 9 101 12 0 86 13 4 355 12 3 6 1 8 8 14 8		0 0 7 16 19 11 2 1 0 19 12 4 22 16 3 0 5 6 4 2 2	52	3 7 2
Total	22,769	1,185 13 10	21,321	1,128 11 0	1,448	57 2 10		-
Parcels, &c Mails Goods . Tons Coals . ,, Live Stock No.	5,995 346 20,372	133 16 2 75 0 0 976 5 3 25 12 0 491 15 5		147 6 6 75 0 0 913 16 5 21 10 6 503 13 5		62 8 10 4 I 6		13 10 4 11 18 0
Total Traffic Receipts	-	2,888 2 8	-	2,789 17 10	-	98 4 10	-	

Half Tickets have been reckoned as whole and Return Tickets doubled.

The Receipts for the half-year ending 31st December, 1889, show an increase of $\pounds 98$ 4s. 10d. as compared with the corresponding period of the previous year.

A sum of \pounds_{137} 75. 3d., being a moiety of surplus receipts over $\pounds_{5,000}$ in accordance with your agreement with the Waterford and Limerick Railway, has been received and placed to your account.

The receipts for the current half-year have been considerably interfered with by the disturbance in the pig trade, but your Directors hope that the falling off which took place at the commencement will be more than made up during the remainder of the period.

> PERCY B. BERNARD, Chairman. DAVID RUTTLEDGE, JUN., Secretary.

ACCOUNTS.

ATHENRY AND TUAM RAILWAY.-Half-year ending 25th March, 1890.

No. 1. 01at	otatement of Capital autionized and created of the company.	- mailur							
	0	Capital authorized	zed	Capital	Capital created or sanctioned	nctioned		Balance	
Acts of Parliament	Shares	Loans	Total	Sharcs	Loans	Total	Shares	Loans	Total
21 & 22 Vic., cap. 112,	90,000	30,000	£ £ £	90,000		£ 120,000	2	31	1
No. 2. Statement of Stock and Share Capital created, showing the proportion received.	of Stock and	d Share C	apital creai	ted, shores	ing the pro	portion ru	recived.		
De	Description				Ar	Amount Created	Amount Received	Calls in Arrear	Amount Unissued
9,000 Shares (original capital) of £10 each Share,	ach Share,		0.		- 30	60,000	61,828	£ 122	28,050
No. 3.		Capital r.	Capital raised by Loans.	ans.					
							Raised by Loans at 4 per cent.		Total Loans
							3	s. d. E	s. d.
Existing at 29th September, 1889, -		1		1	-	1	17,495	5 7 IT,495	95 5
Do. at 25th March, 1890, -	-			-			16,977 I4	14 8 16,977 14	77 I4
Increase	•		1		1				1
Decrease,	•			1	•	•	1	- 2	SIT IO II
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1,	y Loans an	d by Deb	benture St.	ocks in re -	espect of	Capital -	created, as	per - 30,000 - 16,977	00 00 77 I4
Balance, being available Borrowing Powers, at 25th March, 1890,	g available	Borrowii	ng Powers	at 25th	March, I	890, -	,	- I3,022	22 5

							1	
		d.	0 00	784 IO IO 30 0 0	н	7	H	00
Cr.	Total	5.	0 14	784 IO I 30 0	13	100	6	5
	To	2	61,828 0 16,977 14	784	5,669 13	85,289	17,143 9	102,433
	Amount received during Half-year	£ s. d.	Dr si7 io II	11	1	Dr. 85,289 18	I	
	p. 68	s. d.	0 5	0 I	н	6		
	sceive	5	0 5	O O	I3	6		
	Amount received to 29th Sept., 1889	3	61,828 17,495	784 IO IO 30 0 0	5,669 I3	85,807 9 6		
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	BY RECEIPTS		Shares, per Account No. 2, - $6_{1,828}$ 0 0 Dr . — Loans, per Account No. 3, $17,495$ 5 7 517 10	Sundries, as follows :	Transfer from Revenue to credit of Capital Account,-		Balance	
XPENDITURE	Total	£ 5. d.	00		A Seal			IO2,433 7 8
TS AND E.	Amount cxpended during Half-vcar	[s. d.	i i 2					1
EIP	ded	P	· 00					00
REC	t expendent to							2
	Amount expended to to 1884	J	£ IO2,433					T02,433
Mo. 4.	TO EXPENDITURE		On Lines open for Traffic, -					
3 Fi	TOE		On 1 Tr					

	Cr.	Half-year ended 25th March, 1890	£ 1. d. 1,300 0 0 137 7 3	I,437 7 3	Cr.	ear	14,771 11 9 1,369 6 7 5 9 9
No. 5. Details of Capital Expenditure for the Half-year ending 25th March, 1890. NIL. No. 6. Return of Working Stock.		RECEIPTS	By Rent received from Waterford and Limerick Railway Company for Six Months, at £216 13. 4d. Moiety of Surplus Receipts over £5,000 per annum received from Waterford and Limerick Railway Company for year ended 31st Dec., 1889, as per agreement				By Balance brought from last Half-year's Account , Balance from Revenue Account, No. 9 ,, Interest, &c
NIL.	ACCOUNT.	Half-year ended 25th March, 1889	<i>k i. d.</i> 1,300 0 0	1,300 0 0	ACCOUNT.	Half-year ended 25th March, 1889	13,860 0 10 1,106 12 11
No. 7. Estimate of further Expenditure on Capital Account. NIL.	REVENUE	Half-year ended 25th March,	£ 1. d. 51 3 8 16 17 0 1,369 6 7	1,437 7 3	REVENUE	Half-year ended 25th March, 1890	K 1. d.
No. 8. Capital Powers and other Assets àvailable to meet further Expenditure, as per No. 7. Share Capital authorized or created, but not yet received, as per Nos. 1 and 2, - L s. d. Share Capital No. 3, - - 28,172 0 0 Loan Capital No. 3, - - 13,022 5 4 Less Balance at Capital Account, per Account No. 4, 17,143 9 1 - Total, - 24,050 16 3	0.	EXPENDITURE	To Law Charges		NET NET		", Interest on Government Loan
	No.	ar		1,300 0 0	Mr. No.	L U	248 14 9 348 14 9 14 5 6

16,146 8 I

14,966 14 9

D. J. KIRWAN, JOHN J. MURPHY, } Auditors.

TUAM, 16th April, 1890.

We, the AUDITORS of the ATHENENT and TUAM RAILWAY COMPANY, hereby Certify that we have examined the Half-yearly Accounts of the Company for the Half-financial condition of the Company, showing a gross sum of £16,128 148. 14. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

No. 11.	Proposed Appropriation of Balance avuilable for Divi	dend.	Er.	<i>k</i> s. d. 17,143 9 1 216 13 4	17,360 2 5		o. Miles Worked by Engines	I 5 #		Half-year ende 31st Dec., 188	21,120
Half-year ended 25th March, 1889		Half-year ended 25th March, 1890			I		25th March, 1890. Miles Constructing or to be Constructed	1	1		
£ 5. d. 14,603 14 6	Balance available for Dividend, as per Account No. 10, -	L 1d 16,128 14 1		Capital Account—Balance to Debit, per Account No. 4, Waterford and Limerick Co.'s—Rent for March			Half-year ended 251 Miles Constructed	ISA			
14,603 14 6	Balance carried forward to next Half-year,	16,128 14 1		count—Balance and Limerick C			Ha Miles Authorized	ISA	E.		Ŧ
No. 12. A.	ABSTRACTS. MAINTENANCE OF WAY AND WORKS.—N	IL.*	BALANCE SHEET.	By Capital Acco No. 4, , Waterford a		STATEMENT.			TRAIN MILEAG		•
* Line work	LOCOMOTIVE POWER.—NIL.* RS AND RENEWALS OF CARRIAGES AND WAGO red by Waterford and Limerick Company under lease f		ENERAL BALA	L s. d. 16,128 14 1 411 16 4 210 4 8 669 7 4	17,360 2 S	MILEAGE ST			ATEMENT OF 7		•
dating f D.	TRAFFIC EXPENSES.—NIL.		GE	Credit thereof	I		I	•	STAT		Mixed Trains,
E. Half-year ended 25th March, 1889 L s. d. 6 6 0 25 0 0 8 11 10	GENERAL CHARGES.	Half-year ended 25th March, 1890 4 6 6 025 0 0		To Net Revenue Account—Balance at C as per Account No. 10, - ., Unpaid Dividends, - ., Public Works Loan Commissioners, ., Amount due to Bank, -				Line owned by Company,			Passenger, Goods, and Mi
19 17 11 59 15 9	Postage, Travelling, and Miscellaneous, -	9 7 8 10 10 0 51 3 8	题r. No. 13.	To Net Revenue as per Acco "Unpaid Divic ", Public Work"		No. 14.	Half-year ended March 25, 1889	ISA Li	No. 15.	Half-year ended 31st Dec., 1888	21,276 P

BALLYCASTLE RAILWAY COMPANY.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For the Half-year ended 30th June, 1890,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

Twenty-Fifth Half-yearly General Meeting.

TO BE HELD IN THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

On Friday, 15th day of August, 1890, AT 2-15 O'CLOCK, P.M.,

JBallymoncy: PRINTED BY JOHN FERGUSON, QUEEN STREET. 1890.

DIRECTORS.

- 2 JOHN CASEMENT, ESQ., J.P., Magherin Temple, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, ESQ., J.P., Portballantrae, Coleraine. Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney. 2
- 3 THOMAS M'ELDERRY, ESQ., Ballymoney.
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- L. G. P. FILGATE, Esq., J.P., Checker Hall, Killagan, Co. Antrim.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim. *
- Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena. *
- HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
 - Vacates in February, 1891.
 - Vacates in February, 1892.

 - Vacates in February, 1893. Represents Belfast & Northern Counties Railway Co.
 - Represents the Grand Jury of Co. Antrim.

Ballycastle Railway Company.

NOTICE is hereby given that the Twenty-fifth Ordinary [General Half-Yearly Meeting of the Shareholders of this Company will be held in the ANTRIM ARMS HOTEL, BALLYCASTLE, on FRIDAY, the 15th day of August, 1890, at the hour of 2-15 o'clock, p.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 15th August, inclusive.

(By Order),

HAMILTON M'ALLEN, SECRETARY.

Dated at Ballymoney, 16th July, 1890.

DIRECTORS' REPORT.

THE Directors present herewith their Statement of Accounts for Half-year ended 30th June, 1890,

The gross receipts amount to £2,063 os. 9d., being an increase of £43 8s. 10d, when compared with corresponding period last year. This increase is made up as follows—

Inci	rease.			Decrease.
Parcels. &c., Merchandise, Rents, &c	£13 60 1	3	7 6 6	Passengers, £12 3 0 Live Stock, 3 13 6 Minerals, 16 3 3
	£75	8	7	£31 19 9

The working expenses amount to $\pounds 1377$ 9s. 8d. as compared with £1331 5s. 9d. for the corresponding half of 1889, being an increase of £46 3s. 11d., which is chiefly due to the same causes as stated in the last Report, viz. :--advance in the price of coal and other materials, and extra repairs to the rolling stock.

At the approaching meeting your Directors will submit for the approval of the Shareholders a resolution authorising them to charge for their services a sum not to exceed £100 per annum, to be applied towards the reduction of the Bank overdraft. This has been sanctioned by the Board of Works under their agreement with the Company.

(Signed),

JOHN CASEMENT, Chairman.

No. I -- STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. -

	Total.	NIL.	
DALANCE.	Loans.	NIL	
	Shares.	NIL.	
NUTIONED.	Total.	£135,000	
CAPITAL AUTHORISED. CAPITAL CREATED OR SANCTIONED.	Loans.	£45,000	
	Shares.	£90,000	
RISED.	Shares. Loans. Total.	£135,000	
AL AUTHO	Loans.	£45,000	
CAPITY	Shares.	£90,000	
A one on Danie account	AUL OF LANIAMENT.	" Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000 £90,000	

Amount Unissued	£28,420 NIL, £28,420
Calls in Arrear. Amount Uncalled. A	TIN TIN TIN TIN
Calls in Arrear.	$\begin{array}{ccc} \mathcal{E} 6 & 0 & 0 \\ & N1L. \\ \mathcal{E} 6 & 0 & 0 \end{array}$
mount Created. Amount Received.	$\pounds 51, 574 0 0$ \$9, 026 10 0 $\pounds 60, 600 10 0$
A mount Created.	£80,000 10,000 £90,000
D'ESCRIPTION.	Ordinary £10 Shares Baronial Guarantee Shares

No. 2.-SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

*Issued at a discount of £973 10 0

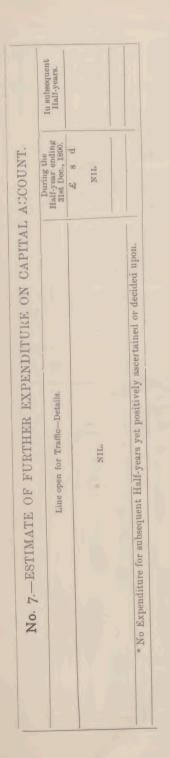
No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.	AN AND DE	BENTURE ST(DCK.	
RAISED BY LOANS.	At 4 per cent.	At 4 per cent. At 44 per cent. At 5 per cent.	At 5 per cent.	Total.
Existing at 31st Dec, 1889,	\pounds s d 20,000 0 0 20,000 0 0	₽ 8 q	£ 8. d. 10,000 0 0 10,000 0 0	<u></u>
Increase,		E :		
Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1, Total amount raised by Loans as above	ated as per Stateme	nt No. 1,		45,000 0 0 30,000 0 0
Balance being available borrowing powers at 30th June, 1890,	ne, 1890,			15,000 0 0
D. M. J DEVERTING AND EVENTION ON CADING A CONTINUE	AN TAN TANTIN	TOODA TATTO	Thin .	

1		T	0	00	5	5	0	0
Cr.	al.	20	60,600 10	00	2	15	11,201 19 10	101,959 15 0
	Total.	42	600	30,000 30	127	90,757 15	201	959
		F	60,	30,		90,	11,	101,
	Amount Received during Half-year to June 30, 1890.	£ 3. d.	1			:	:	
ACCOUNT	Amount Received to Dec. 31, 1889. J	£ s d	60,600 10 0	30,000 0 0 30 0 0	27 5 2	90.757 15 2	:	
IL	R Dec.		60,0	30,(90.		
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT		By Receipts-	As per Account No. 2. LOANS-	As per Account No. 3. Cancelled Shares	Miscellaneous Receipts		Balance,	
D EXPEND	Total.	£ 8. d.	89,037 14 7 19,999 0 5		3	1.		101,959 15 0
SECEIPT AN	Amount Expended during Half-year to June 30, 1890.	£ 8. d.						
No. 4-I	Amount Expended to Dec 31, 1889.	£ 8. d.	89,037 14 7 12.922 0 5			1		101,959 15 6
Dr.		To Expenditure- On Line open for	traffic Working Stock					

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDING 30th JUNE, 1890.

NIL.

		Total.	60	
		Break Vans.		
	NDISE.	Cattle Wagor.s.	10 10	
	MERCHANDISE.	Open Wagons.	40	
No. 6RETURN OF WORKING STOCK		ed ns.	15	
		Total.	10 10	
		Break Vans.	55	
-RETURI	COACHING.	3rd Class.	ຄ	
No. 6		Composite 1st, 2nd & 3rd Class. 3rd Class.	en en	
	Locomotive	Tank Engines.	ee eo	
			Stock at 31st Dec., 1889, ,, 30th June, 1890,	



		00	67
No. 8CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.	s a.	43,420 0 0 11,201 19 10	32,224 0 2
PEI		-	60
S AS	p 0 0		
CURI	$\begin{array}{cccc} \pounds & \mathrm{s} & \mathrm{d} \\ 28,426 & 0 & 0 \\ 15,000 & 0 & 0 \end{array}$		
IUN	28,15		
EXPE	::		:
ER			,
URTH	::	:	:
ET F			
) ME	No. 2,		:
ETC	ount 1		
LABL	uthorised or created but not yet received, as per Account No. 2.		:
VAL	ed, as l		
TS A	receive	the the	
ASSI	ot yet	veu, as 4.	:
R &	but n	t. No.	5
OWE	reated	orised but not yet received.	
AL P	ed or c	a but nital /	Priva -
APIT.	thorise	thorise	Per Ca
-04	ital au	ital au	less Dalalice as per Bal
10. 8	re Cap	n Cap	TETRO S
2	Sha	Loan	Les

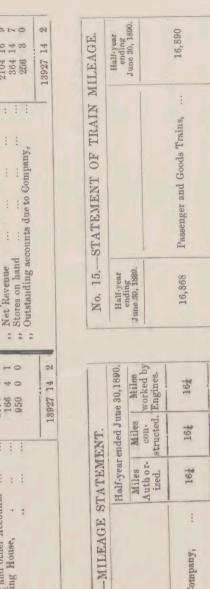
	r 00.	p	-1		10	1 20	4	6
č	Half-year ending June 30, 1890	3	1		16 1	4	16	0
	Hal en une 30	3	1167		736]	1904	158 1	33
	ſ		1			19		2063
		³ d 7 10 9 0 8 0	1 10	2	9 6 1		1001	
			1067 14 99 12	149	0 8 3 9 7 18	1	0 0 8 1 9	İ
	2	£ 51 98 905 12	901		600 78 57		150	
		580 1,474 23,224	25,278 , and }		13	DIS		
		580 1,474 23,224	25,278 Pareels, Excess Luggage, and Horses, Carriages and Dogs,		3,830 tons 795 ,,	4,625 tons		
			nd J		,830	1,62	· : :	
	TS.		Lug res a		ଟକ	4.	Mails, Transfer fees, Rents, Miscellaneous Receipts,	
	RECEIPTS.	ts,	cess				Ree	
	RE	Passengers- 1st Class, 2nd ,, 3rd ,, Season Tickets,	, Ex		ise, k,		Mails, Transfer fees, Rents, Miscellaneous	
		By Passengers- 1st Class, 2nd ., 3rd ., Season Tick	cels rses,		Merchandise, Live Stock, Minerals,		fer f	
EN		Pass 1st 2nd 3rd Seaso	Par Ho		Merchand Live Stoc Minerals,		Mails, Transfe Rents, Miscella	
100		By	6 6		N		N S S S S S S S S S S S S S S S S S S S	
9REVENUE ACCOUNT.	6	d 9 0 0 0 0 0	10	0	100	-	0940	
A	Half-year ending ne 30, 188	s d 12 g 11 10 11 3 12 0	17 1 14	12	1000	5	002604	111
UE	Half end ne 30	£ 60 907 9	079 1 85 1	1165 1	540 82 74	862	150	1 6
EN	Ju.		10		10	186		9 2019 11 11
EV.	Half-year ending June 30, 1890. June 30, 1889		10 10		00			
-R	Half-year ending me 30, 189				5 11			0
6	H	6.2 47 6.5			1377 685			2063
No.		B B C D	H	: : :	ıt,			
4		Maintenance Way and Works, Locomotive Power, Repairs and Renewals of Carriages and Wagons,			COUL			
		iage	, 20 : :		c Ac			
	143	rks, Carr	al Charges,		enu			
	EXPENDITURE	 10 %	 		Rev			
	LIGH	and vals		• • •	Net			
	CPEN	Maintenance Way an Locomotive Power, Repairs and Renewa Wagons, Traffic Expenses,	s, ind		to]			
	Ex	tenance W motive Pov irs and Re Wagons, ic Expenses	arge	nsurance, Charges,	ried			
		nanc otive 7ago Exp	l Ch NSA7 ama	Insurance, Charges,	car			
		Maintenance Wa, Locomotive Power Repairs and Ren Wagons, Traffic Expenses,	Géneral Charges, Taxes, COMPENSATION- Damage and Rents,	v Ch	ince			
				Fire In Law C	Balance carried to Net Revenue Account,			
			5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		6			
	IIalf-year coding June 30, 1889.	0 0 0 0 0 0 0			6.01			11
Dr.	alf-y endir e 30,	s 11 3 0 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	11 7 11 11 7 11 5 0 5	3 13	10 00			11
	H	£ 427 396 396 48 312	100 27 6	6	1331 688			2019

Cr.	ar endi	क भ	1 11 685	227 5 5	2104 16 9	3017 13 3			£227 5 5 £227 5 5
LT.			By Balance from Revenue Account, No 9,	", Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	" Balance,			DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	
NET REVENUE ACCOUNT.	Half-year ending June 30, 1889.	£ s d	688 68	243 5 8	2183 5 4	3114 17 2		AID ON BAR	
-NET REVE	Half-year ending June 30, 1890.	æs d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2790 7 10 227 5 5	1	3017 13 3	2104 16 9	DIVIDEND P.	Antrim, uarantee shares
No 10-			 Po Isalance from last half-year's account, "Interest on Mortgage Bonds and Board of Works," "On Banking Account, "On Temporary Loans, &c., 	", Paid holders of Baronial Guarantee", " abares as ner Statement No. 11			", Balance carried to next half-year's	No. 11,-STATEMENT OF I	By Amount received from Grand Jury of County Antrim,
Dr.	Half-year ending June 30, 1889.	£ s d	2093 13 9 7 643 14 11 6 6 65 15 10 6 6	2871 11 6 042 5 8	2	3114 17 2	2183 5 4		By Ar To Di To In

Repairs and Renewals of Carriages and Waggoons. Half-year June 30, 1390. Half-year ending June 30, 1890. 256 8 d. 256 16 2 42 3 10 17 13 3 17 13 3 17 13 3 2 11 0 Half year ending June 30, 1890. & 8 a d 5 5 7 9 17 6 1 12 10 7 112 10 7 112 10 9 0 0 8 8 8 00 90 18 10 34 4 4 40 18 75 2 337 4 $\begin{array}{ccc}14&100\\19&14&3\end{array}$ 001 ostage, Stationery, &c. 27 11 13 6 CARRIAOFS: Wages and General Superintendence, Materials, Wages and General Superintendence, Materials, Salaries, Wages, &c., Fuel. Lighting, Water, and General Stores, Printing, Stationery, and Tickets, Miscellaneous Expenses, Clothing, Wagon Covers, &c., Arbitrators Re Baronial Guaranteed Dividend Salary of Secretary and Assistant Office and Travelling Expenses, Postage, Statid Advertising and Printing, Clearing House Expenses, Telegraph Expenses, TRAFFIC EXPRISES. GENERAL CHARGES. Half year ending June 30, 1889 £ 8 d 16 2 8 6 9 5 14 17 0 10 15 10 48 4 9 Half-year ending June 30,1889 Half-Year ending June 30,1889 £ 7 8 66 7 8 8 14 5 12 16 11 8 4 7 9 0 0 100 9 7 JOHNON No. 12-ABSTRACTS. 60 312 4 E. 8 10 14 18 18 241 47 17 22 241 22 D. Half-year ending June 30, 1890. Half-year ending June 30, 1890. £ 8. d. 64 10 £ 8. d. 6 -10-8 -349 9 -170 5 453 16 ~1 00 292 29 347 106 4 20.02 10 £ 8 d d. -40 000 00 14 18 25 19 114 0 166 12 40 16 13 °, 3 147 51 41 42 164 MAINTENANCE OF WAY, WORKS, &C. Solaries, Office Expenses, and General Superintendence. RUNNING EXTREMES. Wages connected with the working of Locomotive Engines, Coal. Nallow, and other Stores, REMINS AND IENTWALS --Wages. Wages. Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way,... and LOCOMOTIVE POWER. Repairs of Roads, Bridges, Signals, Works, ... Repairs of Stations and Buildings, Total MILES MAINTAINED-Double Single Wages, Materials, Half-year ending June 3012889 & 8 d Half-year ending June 30,1889 & s. d. 109 3 10 135 15 8 36 8 9
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 2 14 11 8 00 10 01 23 11 427 11 B. 17 15 00 168 33



HAMILTON M'ALLEN, Secretary of the Company.

TOUTT	Half-year ending	a une out tooo.		16,890	-	Company.
No. 15STATEMENT OF INALM MILLAUL				Passenger and Goods Trains,		JOHN CASEMEMT, Chairman of the Company.
No. 15	Half-year ending	June 30, 1889.		16,868	-	JOHN C
	Half-year ended June 30, 1890.	Miles had	Author. con. workeu by ized. structed. Engines.	164	 164	
ENT.	ended Jun	Miles Miles Miles	ized. structed. Engines.	164	164	
LATEM	Half-year	Miles	Author- ized.	164	164	
No. 14-MILEAGE STATEMENT.				Lines owned by the Company,		

ance at Debit thereof, as 4.

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-GENERAL BALANCE SHEET.	
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To Balance due Bankers and Temporary Loans Sundry outstanding and other Accounts ... Irish Railway Clearing House,

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42

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.	I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during he past Half-year, been maintained in good working condition and repair.	JAMES F. MACKINNON, Engineer.	CERTIFICATE RESPECTING THE ROLLING STOCK. I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, uring the past Half-year, been maintained in good working order and repair.	GEU. BRADSHAW, Locomotive Superintendent
	I he hest		I h uring th	

six months ending June, 30 1890, and that they contain a full and true statement of the financial condition of the Company. for Ballycastle Railway Company JO A ccounts We have examined the find

AUDITORS' CERTIFICATE.

T. B. HAMILTON, ALEX. M'ALISTER, { Auditor:

BALLYMONEY, 14th July, 1890.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

OF THE

Belfast and County Down Railway

COMPANY,

For Half-year ended 30th June, 1890,

TO BE SUBMITTED TO THE

Eighty-ninth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On TUESDAY, the 5th AUGUST, 1890,

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 5th August, 1890. DIVIDENDS payable on 1st September, 1890.

BELFAST : PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE. 1890.

DIRECTORS.

CHAIRMAN.

R. W. KELLY, 13 & 14 Cope Street, Dublin.

DEPUTY-CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

- I R. W. KELLY, 13 & 14 Cope Street, Dublin.
- 1 W. J. PIRRIE, Queen's Island, Belfast.
- I JOHN CAMPBELL, Lennoxvale, Belfast.
- 2 D. L. COATES, J.P., Clonallon, Strandtown, Belfast.
- 2 HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 JOSEPH RICHARDSON, Springfield, Lisburn.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood.
 - 1 Vacates in February, 1891.
 - 2 Vacates in February, 1892.
 - 3 Vacates in February, 1893.

REPORT.

Your Directors beg to submit herewith the Accounts to the 30th June last, duly certified by your Auditors.

RECEIPTS.

The Receipts from all sources show an increase on the half-year of $\pounds 1,413$, as follows, viz. :—

	1889.	1890.	Increase.	Decrease.
Number of Passengers	708,061	744,102	36,041	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 27,164 2,031 700 7,134 1,136 3,344 452	$\begin{array}{c} \pounds \\ 28,440 \\ 2,062 \\ 700 \\ 7,414 \\ 1,069 \\ 3,254 \\ 435 \end{array}$	£ 1,276 31 280 	£ 67 90 17
	41,961	43,374	1,413	

WORKING EXPENSES.

The Working Expenses show an increase on the halfyear of $\pounds 4,114$ 19s 3d; this increase is mainly due to the cost of Three New Passenger Brake Vans and a New Engine having been charged in the Accounts for the past half-year.

CAPITAL ACCOUNT.

A sum of $\pounds 5,104$ 2s 5d has been expended on this Account for the past half-year, for particulars of which you are referred to Account No. 5.

DEBENTURE AND PREFERENCE STOCKS.

4

Four per Cent. Preference Stock amounting to $\pounds 5,154$, and Four per Cent. Debenture Stock amounting to $\pounds 6,990$, have been issued during the half-year, and the premiums received thereon carried to credit of Reserve Fund.

RESERVE FUND.

This Fund has been credited with £1,364 19s 2d, the premiums received on the issue of Preference and Debenture Stocks, and also with interest amounting to £79 9s 3d.

The balance now at credit of this Account, amounts to £19,720 15s 3d.

REVENUE ACCOUNT.

After providing for interest on all prior charges, there remains at credit of the Net Revenue Account a sum of £19,166 4s 5d, which your Directors recommend should be applied as follows :—

In	payment of Dividends for the half-year			
	ended 30th June last on the 5 per			
	cent. Preference Stock,	£6,203	10 0)
In	payment of Dividends for the half-year ended 30th June last on the 4 per cent			
	Preference Stock,	£3,551	2 5	5
In	payment of Dividends for the half-year ended 30th June last on the Original Shares of the Company at 6 per cent.			

£7.078 10 0

£19.166 4 5

Leaving a Balance to be carried to next half-year's Account of £2,333 1 6

per annum,

DOWNPATRICK, KILLOUGH, & ARDGLASS LIGHT RAILWAY.

5

Your Directors beg to state that having undertaken the promotion of this line, at the urgent request of an influential deputation from the District, they applied in compliance with the provisions of the Light Railways Act, 1889, for the entire Capital required for the construction of the Railway.

Subsequently, on the report of Mr. J. G. BARTON, C.E., the Board of Works recommended that the Capital required for the construction should be raised as follows, viz.:—

"The authorised Capital to be £51,000, made up of "a contribution of £4,000 by the promoters (the Belfast "and County Down Railway Company); £17,000 of Share "Capital, to be raised by Grand Jury Presentment, "guaranteeing the payment of dividends thereon in per-"petuity; and the residue a free grant of £30,000, or to "be raised by a perpetual annual payment of 3 per cent. "thereon, or partly by one and partly by the other."

This recommendation was made after the notice for application for a presentment to the Grand Jury at the Spring Assizes had been published. It therefore became necessary to publish a fresh notice for the Summer Assizes which have just been held, and a presentment for a 3 per cent. Baronial Guarantee on the sum of £17,000, portion of the capital of the undertaking, was duly passed by the Grand Jury on the 18th inst.

An Extraordinary Meeting of the Proprietors has been summoned for 1-30 p.m. on the 5th August next (after the General Meeting to be held on that date), in accordance with the Light Railways (Ireland) Act, 1889, to which a copy of the Downpatrick, Killough, and Ardglass Light

BELFAST AND COUNTY DOWN RAILWAY, Engineer's Office, BELFAST. 10th July, 1890.

To the Chairman and Directors, Belfast and County Down Railway.

GENTLEMEN,

I beg to submit to you my report for the half-year ended 30th June, 1890.

During that period your Permanent Way, Stations and Works have been well maintained.

About $\frac{3}{4}$ of a mile has been relaid with steel rails. About 20,000 Tons of Ballast have been put on the line.

The new Station at Neill's Hill has been completed, and inspected and passed by the Board of Trade.

Holywood Station has been enlarged and improved. The new Cattle Beach and Siding at Crossgar Station have been completed.

The Block Telegraph has been erected between Newtownards and Donaghadee.

Additional Refreshment Rooms have been provided at Belfast Terminus.

The Platform at Crossgar and the Up Platform at Saintfield have been lengthened, and a Goods Dock Platform has been built at Comber.

A new Wagon Repairing Shop has been built at Belfast.

The Carriage Shed adjoining No. 4 Platform, at Belfast has been extended to hold I4 additional carriages.

Arrangements for washing carriages have been put in at Belfast.

A new Cattle Beach has been built at Bangor.

Alterations have been carried out at Scrabo to meet the increased stone traffic.

Dundrum and Newcastle Passenger Stations have been repaired and painted throughout.

Bangor Terminus is being considerably enlarged, and the works are in progress.

I am Gentlemen,

Your obedient Servant,

GEO. P. CULVERWELL, Engineer.

6

Railway Order, 1890, will be submitted for the consideration and approval of the Proprietors then present in person or by proxy.

NEW ROLLING STOCK.

The Three New Passenger Brake Vans and the New Engine ordered for replacement, and referred to in last report, have been received.

Twelve New Ballast Wagons have been received during the half-year, and added to Stock; and of the 20 open 10-ton Wagons referred to in last half-year's report 12 have been built in the Company's shops and added to Stock.

Owing to the increasing Passenger Traffic, your Directors have decided to order additional Rolling Stock, and tenders have been invited for Passenger Carriages to be delivered in time to meet the requirements of next season's traffic.

(Signed by order of the Board),

R. W. KELLY, Chairman.

J. MILLIKEN, Secretary.

Board Room, 15th July, 1890 No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

-		-					I WHITE THE COMPANY	. I NEY TIMO		
	ACTS OF PARLIAMENT	0	CAPITAL AUTHORISED.	RISED.	CAPITAL	CAPITAL CREATED OR SANCTIONED.	ANCTIONED.		BALANCE	
		Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
By	By "The Belfast and County Down Railway	£ 8. d.	£ 8.	d. £ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.
* *	"The Portpatrick Railway Act, 1857." "The Belfaat and County Down Railway	500,000 0 0 15,000 0 0	166,666 0	0 666,666 0 0 15,000 0 0	500,000 0 0 15,000 0 0	166,666 0 0	666.666 0 0 15,000 0 0		1.	: :
	The Belfast and County Down Railway (Newcastle Transfer) Act, 1881.	50,000 0 0		50,000 0 0	50,000 0 0		50 000 0 0			
	"The Belfast and County Down Railway	75,000 0 0	{ 88,000 0 { 25,000 0 }	0* 188,000 0 0	75,000 0 0	\$ 25.0	0		: :	: :
	1884."	125,000 0 0	138,000 0	0 263,000 0 0	0 125,000 0 0	0	263,000 0 0			
	Reduction under Acts of 1876	765,000 0 0 0 30,909 0 0	367,666 0 22,000 0	$ \begin{smallmatrix} 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0$	765.000 0 0 30.909 0 0	867,666 0 0 22,000 0 0	1,132,666 0 0 52,909 0 0			
_	Redeemed under Act of 1881	734,091 0 0	845,666 0 §35,193 0	0 1,079,757 0 0 0 \$35,193 0 0	0 734,091 0 0	345,666 0 0 \$35,193 0 0	1,079,757 0 0 \$35,193 0 0			
	Dadinet in rearrant of Dout-11-11	734,091 0 0	310,473 0	0 1,044,564 0 0	0 734,091 0 0	310,473 0 0 1	0 1,044,564 0 0			
-	Railway Shares sold		7,500 0 0	7,500 0 0		7,500 0 0	7,500 0 0	:	:	:
	Total	734,091 0 0	302,973 0 0	0 1,037,064 0 0	0 734,091 0 0	902,973 0 0 1	0 0 1,037,064 0 0			
				* Redeemable.	& Redeemed					

ECEIVED.	Amount Uncalled. Amount Unissued.	22,444 U 0	22,444 0 0
PROPORTION R.	Calls in Arrear.	re 8 9	
HOWING THE	Amount Allotted. Amount Received.	& s. d. 288,,980 0 0 248,,141 0 0 50,000 0 0 177,556 0 0	711.047 0 0
L CREATED, S	Amount Allotted.	£ 8. d. 238,950 3 0 248,141 0 0 50,000 0 0 177,556 0 0	711.647 0 0
HARE CAPITA	Amount Created.	£ R. d. 2355,950 0 0 2451,141 0 0 560,000 0 0 200,000 0 0	734,091 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.	Ordinary £50 Shares 5 per cent. Preference Stock 4 per cent. "A" do. 4 per cent. Preference Stock	1 otal.

At 3}, ber cent. At 3}, per cent. At 3}, per cent. At 3 per cent. Dispervents bereault Dispervents Stocks Dispervents Stocks <thdispervents< th=""> <thdispervents< th=""></thdispervents<></thdispervents<>	At 84 per cent. At 84 per cent. At 84 per cent. DEBRATTIRE per cent. <thdebratire< thd=""> <thdebratire< thd=""> DEBRATTI</thdebratire<></thdebratire<>		TRRMINABLE DERENTURAS DERENTURAS AGT OF 1881		RAISED BY ISSUE OF DEBENTURE STOCKS,	TOTAL RAISED BY	TOTAL RAISED BY LOANS,
at- & a. d.	at- \pounds s. d. \emptyset s. d. ϑ s. d.		At		At 3 per cent.	STOCKS.	DRBENTURES, AND DEBENTURE STOCKS.
June, 1800	June, 1890 June, 1890 0 181,635 0 133,000 0 239,635 0 292,443 0 6,990 0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 10,0 1	Existing at- Sist December, 1889		d. £ s 144,646	d. £ s. 0 138,000 0	£ 8. 282,646 0	в.
0 06,9 0 0 06,9 0 0 06,9 0 0 0,0 0 0,0 0 0,0 0 0,0 0 0,0 0 0,0 0 0,0 0 0,0 0 0,0 0 0,0	Total Amount Authorised to be raised by Leans, Debentures, and Debenture Stocks in respect of Capital created, as 202,073 902,073 0 Total Amount raised by Leans, Debentures, and Debenture Stocks in respect of Capital created, 202,073 902,073 0	30th June, 1890	2,807	0	0 138,000 0 0	289,636 0	0
	302,973 0 292,443 0	Increase			0	0	0

Cr.	TOTAL.	£ 8. d. 711,647 0 0 2,807 0 0 289,636 0 0	1,004,090 0 0 28,617 9 11 1,032,707 9 11
	Amount Received during Half-year ended June 30, 1890.	£ 8. d. 5,154 0 0 6,990 0 0	12,144 0 U
COUNT.	Amount Received to Dec. 31, 1889.	£ 8. d. 706,493 0 0 2,907 0 0 282,646 0 0	991,946 0 0
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		d. Stock and Shares, per Account No. 3 Debentures per Account No. 8 Debenture Stocks per Account No. 8	Balance,
EXPENDI	TOTAL	 2 8. d. 618,086 15 10 85,210 2 0 258,250 2 0 	1,032,707 9 11
EIPTS AND	Amount Expended during Half-year ended June 90, 1890.	& s. d. 1,996 8 10 3,107 13 7 	5,104 2 5
No. 4-REC	Amount Expended Dec. 31, 1889.	8, 268, 259 2, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0, 0,	1,027,603 7 6
Dr.		To Expenditure : On Lines open for Traffic (No. 5) Wibing Stock Wibing Stock Mailway Less Amount sold Downpatick, Jundeum, and Neweastle Bailway Purchase Downpatick, Holywood, & Bangor Bailway Purchase	

19		100 March 100		1
	TOTAL.	 8. al. 1,462 8. al. 1.511 1.511 1.511 1.22 4.33 1.9 1.0 1.1 1.2 1.2 1.2 1.2 1.2 1.2 1.5 /ol>	5,154 2 5 50 0 0 5 104 9 5	
1890.	Miscellaneous Stock.	& 8. d.	87 12 4 Cr.	
D JUNE 30,	Working Stock	£ 8. d. 488 19 0 2,618 14 7	3,107 13 7	
YEAR ENDE	Way and Works. Working Stock	<i>L</i> 8. 8. d. 1,462 8 8 8 122 11 0 122 14 0 19 10 3 19 10 3 1381 0 4 29 3 10 29 3 10	1,958 16 6	
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30, 1890.		Improvements at Belfasu, Holywood, and Bangor Stations Station at Neill's Hull Evension of Platforms at Knock, Comber, Saintfield, and Crossgar Stations - New Signals and Signal Cabins at Dundonald and Sydenham New Cattle Beach at Crossgar New Cattle Beach at Crossgar Block Telegraph (in compliance with Regulation of Railways' Act, 1889) Automatic Veroum Brake Fittings (in compliance with Regulation of Railways' Act, 1889) New State Maner New State Hander	Purchase Money for portion of 6-feet Strip at Bloomfield	

	SE.	бооdв Соvered Waggons Сакие И адуона Сакие И адуона Госал Вашанс Wagona. Сосал Сососа Сосал Сосал Сосососососососососососососос Сососо Сосососос	46 32 5 362 24	46 32 5 374 35	
	MERCHANDISE.	ayourt radmit Goods & Cattle Waggons	69	69	::
	M	sabis	31 4	31 4	
4		Flat Waggons with door in side Flat Waggons	16	88	12
No. 6-RETURN OF WORKING STOCK		Flat Box Waggona	88	66	::
SUNG		IstoT	125	125	::
NORK			1	1	: :
OF 1		Horse Boxes	10	9	::
URN	JOACHING.	Composite Passengers Luggage Vans	2 8	2 8	
-RET	COAC	Snd and Srd	20	20	::
No. 6-		Srd Class lat and 2nd	41 2	41 2	
4		saalO bas	17	17	::
		Ist Class	29	29	::
	OTIVE.	Телдетв	6	9	• :
	Locom	Engines	20	20	: :
			Stock on 31st Dec., 1889	Do. 30th June, 1890	Increase during half-year

		TOTAL.	2 s. d.	Not Ascertained			1:1411	PER No. 7.	£ 8. d.	. 22,444 0 0	10,530 0 0	32,974 0 0 28,617 9 11	4,356 10 1
COUNT.	FURTHER EXPENDITURE.	In Subsequent Half-years,	& 8. d.	Not Ascertained				ENDITURE AS 1			••		
7ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	Ft	During Half- year ending Dec. 31, 1890.	& 8. d.	Not Ascertained		•		No. 8. – CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No.					
XPENDITURE (9 19 100							BLE TO MEET					
F FURTHER E								SSETS AVAILA		(No. 2)	(No. 3)		
-ESTIMATE 0								AND OTHER A		, as per Statement			
No. 7.	In MIL			TRAFFIC				ITAL POWERS		Share Capital created not yet received, as per Statement	horised ,, ,,	Less Balance at debit of Canital (as ner Account No. 4).	
				LINES OPEN FOR TRAFFIC-	WORKING STOCK		Ī	No. 8CAP		Share Capital cre	Loan Capital authorised "	Less Balance at c	

Cr.	Half-year ended June 30, 1890.	રુ છે.			31,202 11 0		š	11,737 9 2	42,940 0 2	434 14 2	43,374 14 4
	ſ	पू क ब्र	28,440 6 5	2,062 4 7 700 0 0		$7,921 16 11 \\507 17 7$	$\begin{array}{c} 7,413 & 19 & 4 \\ 1,068 & 19 & 3 \\ 3,254 & 10 & 7 \end{array}$			412 14 2 22 0 0	
No. 9-REVENUE ACCOUNT.	RECEIPTS.	By Passengers- First Class No. 83,382 £3,784 13 2 Second 108,301 5,788 13 6 Third		" Parcels, Horses and Carriages		" Merchandise 33,867 tons	". Live Stock 49,211 tons		Total Traffic Receipts	" Rents	
INUE ACC	Half-year ended June 30, 1889	2, 8, 652 8, 4, 5,898 13 2 13,783 3 3 3 4,329 15 10	27,161 0 7	2,031 1 7 700 0 0	29,895 2 2	7,648 8 1 514 12 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11,613 18 0	41,500 0 2	437 4 5 15 2 6	41,961 7 1
6	Half-year ended June 30, 1890. June 30, 1889	£ 8. a. d. 65,480 9 11 65,480 9 11 22,745 15 8 55,605 4 8 2,055 4 8 2,055 4 8 2,055 4 9		13 2 6	634 12 4				23,723 19 4	19,650 15 0	43.374 14 4
N	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) Levomoldve Power Loromoldve Power Traffic Expenses Traffic Expenses Law Charges Law Charges	" Parliamentary expenses	{ Personal Injury Damage and Loss of Goods £13 2 6	" Rates and Taxes	•			Total Working Expenses	Balance carried to net Revenue Account	
Dr.	Half-year ended une 30,1889	$ \begin{array}{c} & & & & & & & & & & & & & & & & & & &$		0 01 201 0 10 0	615 9 7	-	1		10,609 0 1	22,352 7 0	41.961 7 1

Cr.	Half-year ended June 30, 1890.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	25,860 1 2
OUNT.		By Balance brought from last Half-year's Account ., Dividend on Shares in Portpatrick and Wigtown- ., Tolls on Belfast Central Raliway, per Great Northern Railway Co. (Ireland) ., Bankers' and General Interest Account ., Balance brought from Revenue Account, No. 9	
No. 10NET REVENUE ACCOUNT.	Half-year ended June 30 1890. June 30, 1889.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	25,800 1 2 24,895 2 7
No. 10.		To Interest on Treasury Loan ,, 4 per cent. Debenture Stock ,, 4 per cent. A Preference Stock ,, Unpaid Land Claims ,, Terminable Debentures ,, Bangor Mortgæges ,, Bangor Mortgæges ,, Ranngor Mortgæges ,, Ranngor Mortgæges ,, Bangor Mortgæges ,, Bangor Mortgæges ,, Bangor Mortgæges ,, Bangor Mortgæges ,, Bangor Mortgæges ,, Bangor Mortgæges ,, Bandor Stock ,, Bandor Mortgæges ,,, Bandor Mortgæges ,,, Bandor Mortgæges ,,, Bandor Mortgæges ,,,, Bandor Mortgæges ,,,,, Bandor Mortgæges ,,,,,,,	
Dr.	Half.year ended June 30, 1889.	2, 651 19 8 2, 625 13 1 2, 070 13 1 2, 070 13 1 1, 125 0 0 1, 125 0 0 53 13 2 54 14 1 58 13 2 54 14 0 256 0 0 18, 098 0 4	24,895 2 7

	14.7	No. 11.	No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	DEND.		
Half	Half-year ended June 30,	ne 30, 1869.		Half-y	Half-year ended June 30, 1890.	e 30, 1890.
Rate per Cent.	Dividend.	Total.		Rate per Cent.	Dividend.	Total.
	& 8. d.	£ 8. d. 18,098 0 4	Balance available for Dividend, as per Account No. 10		£ 8. d.	£ 8. 19,166 4
19 4 0	$\begin{array}{c} 6,203 & 10 & 6\\ 3,448 & 0 & 9\\ 7,078 & 10 & 0 \end{array}$		5 per Cent. Preference Stock £348,141 4 per Cent. 177,556 Ordinary Shares 235,950	10 4 9	6,203 10 6 3,551 2 5 7,078 10 0	11 0 200 21
		16,730 1 3				10,000 4 1 2

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ONS.	Half-year ended June 30, 1890.	& 8. d 2,120 5 0	625 10 8 2,745 15 8	alf-yes ended 30, 1	658 10 0	427 6 3 81 17 4 22 9 7	0	Half-year ended June 30, 1890.	£ 8 400 37 1 37 1 1,214 1,214 97	100 4 35 4 6 19	2,055 4 8
S AND WAG		£ a. d. 534 11 10 509 5 2 1,076 8 0 207 13 5	12						ecountant, and		
REFAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages- Wages and General Superintendence Materials Three New Passenger Brake Vans purchased Wages-and General Superintendence	Materials		Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores	Printing, Stationery, and Tickets Shunting Expenses Wagon Covers, Ropes, &c.	Miscellaneous typenses	GUNERAL CHARGES	Directors	Fire Insurance Telegraph Expenses Railway Clearing House Expenses	
C. REP.	Half-year ended June 30, 1889.	£ s. d. 474 13 1 451 5 7 436 10 10	3 15	alf-yea ended e 30, 1	£ 8. d. 3,977 12 10 509 1 1	329 5 4 73 11 2 42 15 9	13	E. Half-year ended June 30, 1889.	2 8. d. 400 0 0 37 10 0 1,138 0 7 141 13 7 96 1 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,944 3 11
	Half year ended June 30, 1890. June 30, 1889.	£ 8. d. 273 17 2	3,365 10 10 1.845 1 11		5,459 9 11	lf-yes nded 30, 1	æ 8. d.		4,534 8 7	2,891 \$ 10 7,591 9 0 615 6 5	6,976 2 7
IS, &c.		£ 8. d. 2,412 19 9 952 11 1	501 12 9 1,343 9 2				£ 8. d.	1,998 11 4 2,161 10 8 220 8 0	638 2 638 2 413 6 1.840 0		
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Wayes Wages Less Old Materials <u>£1,337</u> 16 5 Less Old Materials	Repairs of Roada, Bridges, Signals, and Works Repairs of Stations and Buildings	Miles Maintained			Salaries, Office Expenses, and General Superintendence Running Expenses—		Repairs and Renewals- 	Less for use of I	
Δ.	Half-year ended une 30, 1889	226 8 5 226 8 5 2,245 12 7 1,656 7 6	449 17 7 599 8 6		6,177 14 7 B.	lf-year nded 30, 18	£ 8. d. 149 2 8	1,895 4 10 1,638 10 6 222 2 2	12 18 15	5,037 6 11 403 2 9	4,634 4 2

Belfast, 24th July, 1890.

ROD. MACKAY, Auditors of the Company.

AUDITORS' CERTIFICATE. We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended June 30th, 1890, and find Stocks and Shares are *long fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair. 1st July, 1890.

CERTIFICATE RESPECTING THE KOLLING STOCK.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. 1st July, 1890. GEO. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

Half-year ended June 30, 1890.

Half-year ended June 30, 1889.

No. 15.-STATEMENT OF TRAIN MILEAGE.

186,123

181,629 32,367 213,996

34,604

Goods and Mineral I'rains

Passenger Trains

89

68

68

Company

owned by

Lines

68

Miles Worked by Engines.

Miles Con-structed.

Miles Authorised.

Half-year ended June 30, 1890.

14.-MILEAGE STATEMENT.

No.

Half Year ended June 30,

Total

88

68

39

Total

68

220,727

HUGH EVANS, Accountant of Company.

R. W. KELLY, Chairman of Company.

£ s. d. 28,617 9 11 5,330 15 10

By Capital Account, Balance at Deblt thereof, as per Account No 4

", General Stores-Stock of Materials on hand

5 6 7

6 10

£18,276

solicitors' and Parliamentary Costs Reserve Account
 Reserve Fund at 31st December, 1389 ... £13,27

19,166 4

L

" Sundry Outstanding Accounts due by the Company

s.

41

00

19,790 15

1,444 8 5

Credited at 30th June, 1890

Traffic Accounts due to the Company
Sundry Outstanding Accounts due to the Company
Bank Balance

Cr.

No. 13.-GENERAL BALANCE SHEET

Dr.

659

0

49,415 4

AUDITORS.

ROD. MACKAY, JOHN GARDEN,

Examined and found to agree with the Books and Vouchers of the Company.

BELFAST, 24th July, 1890.

0

49,415 4

Belfast and County Down Railway.

NOTICE IS HEREBY GIVEN, that the EIGHTY-NINTH ORDINARY GENERAL HALF-YEARLY MEETING of the Shareholders of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on TUESDAY, the 5th day of AUGUST, 1890, at the hour of ONE o'clock in the Afternoon, to transact the usual Business, and all parties interested are requested to take Notice that the "Registry of Transfers" of the Company will be Closed on and from WEDNESDAY, the 23rd day of July, 1890, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Office, BELFAST, 1st July, 1890.

BELFAST AND COUNTY DOWN BAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, THAT AN EXTRAORDINARY MEETING of the Proprietors of the Belfast and County Down Railway Company will be held at the Office of the Company, Queen's Quay, Belfast, on TUESDAY, the 5th day of August, 1890, at the Hour of halfpast ONE o'clock in the Afternoon, for the purpose of considering the provisions of a proposed Order in Council, entitled "The Downpatrick, Killough, and Ardglass Light Railway Order, 1890" (of which the Belfast and County Down Railway Company are the promoters), and approved of by the Grand Jury of the County Down, and of an application by the Belfast and County Down Railway Company, under the Tramway (Ireland) Acts and the Light Railways (Ireland) Act, 1889, to the Lord Lieutenant in Council, by such Order to sanction the promotion by the said Company of the Light Railway and Transway from Downpatrick to Ardglass, mentioned in the said proposed Order, and the construction, maintenance, management, and working of the said Light Railway by the said Company; and to authorise the said Company to raise as capital such additional sum of money for such purpose, and in such manner as shall be specified in such Order, and to confirm an agreement to be made by the Treasury with the said Company for the construction, maintenance, and working of the said Light Railway, and that the same may be aided by a free grant of £30,000 out of monies to be provided by the Treasury.

At such Meeting the said Order will be submitted for the consideration and approval of the Proprietors.

Dated this 18th day of July, 1890.

JOHN MILLIKEN, Secretary of the Company. Belfast and Northern Counties Railway.

REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1890,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

Ninetieth Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Wednesday, the 6th day of August, 1890,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

BELFAST R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

LIST OF DIRECTORS.

Chairman.

(c) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Deputy-Chairman.

(c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

- (a) W. J. PIRRIE, Esq.,
- ... Queen's Island, Belfast
- (a) WILLIAM CHAINE, Esq.,
- (a) JOHN B. GUNNING MOORE, Esq., J.P., Loymount, Cookstown.
- (b) JOSEPH RICHARDSON, Esq.,
- (b) RICHARD W. KELLY, Esq.,
- (c) EDMUND M'NEILL, Esq., J.P.,
- (c) JAMES WILSON, ESq.,

- ... Cairncastle Lodge, Larne
- ... Springfield, Lisburn.
 - ... Cope Street, Dublin.
 - ... Craigdunn, Craigs, Co. Antrım
 - ... Tomb Street, Belfast.
- (a) Retire at ensuing Meeting.
- (b) Retire August, 1891.
- (c) Retire August, 1892

DIRECTORS' REPORT.

BELFAST, 16th July, 1890.

YOUR Directors beg to submit herewith the Accounts for the half year ended 30th June last, duly audited.

The Receipts from all sources amounted to £103,177, being an increase over corresponding half year of £7,737, of which sum the Ballymena and Larne Section contributed £7,236.

REVENUE EXPENDITURE.

In the Working Expenses (55.43 per cent. of the receipts) there is a considerable increase compared with corresponding period, chiefly due to the continued enhanced prices paid for coal and materials generally, together with advance in rates of wages, and law and other charges incurred in connection with the Railway and Canal Traffic Act.

It will also be observed that the amount received for working the lines of other Companies was $\pounds 532$ less than for the six months ended 30th June, 1889.

FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of £38,459 0s 11d. The dividends on the Preference Stocks absorb £19,860 10s 0d, leaving a balance of £18,598 10s 11d, out of which the Directors recommend that a dividend be paid at the rate of four and a half per cent. per annum on the Ordinary Stock, placing the sum of £2,000 to Reserve Fund and carrying forward £1,690 8s 7d to the credit of next half-year's account.

During the half-year, terminable loans taken over with the Ballymena and Larne Railway amounting to $\pounds750$ were paid off; and the sum of $\pounds27,000$ Ordinary Stock was issued, the premium on which has been placed to credit of Capital Account. The balance at debit of that account now stands at $\pounds33,866$ 14s 2d.

CAPITAL EXPENDITURE.

The Capital Expenditure for the past half-year has been $\pounds 6,826$ 19s 11d, details of which are given in Account No. 5. That sum includes an outlay of $\pounds 1,295$ 9s 11d on the improvement of the Ballymena and Larne Line and its Rolling Stock, in accordance with the arrangement made at time of purchase.

In the Estimate of further Capital Expenditure there is an item for "Train Tablet Apparatus." The object of introducing this system, which is an absolute block, is to facilitate the working of trains on a single line, increase the safety, and ensure greater punctuality. It is in operation on a number of English and Scotch Railways, and has already been tested on the busiest portion of your line, with most satisfactory results. It is now proposed to extend the system to other sections of the line.

RAILWAY AND CANAL TRAFFIC ACT.

The Board of Trade inquiry, under the above Act as affecting the Irish Railway Companies, was held in Dublin in April last. Your Directors were pleased to observe that no specific complaint was sustained regarding the existing rates charged by this Company.

The preparation of the necessary Statements and Returns for the purposes of the inquiry involved a large amount of labour on the part of your Officers and Staff.

LARNE AND STRANRAER STEAMBOAT SERVICE.

The new steamer "Princess Victoria," referred to in the report of the Directors twelve months ago, commenced to run on 1st May last, and has given every satisfaction. Since that date there has been a considerable increase in the passenger traffic.

Arrangements have been made for two Services daily during the summer months. The Second Service commenced on 14th July instant.

PARLIAMENTARY.

The Bill promoted by the Company in the present session of Parliament for amalgamating the Carrickfergus and Larne Railway with your system, and for other purposes, received the Royal assent on 22nd May. You will be asked at a Special Meeting to be held at the termination of the ordinary business, to sanction the exercise of powers conferred upon the Company by the Act.

A Form of Proxy, for use at the Special Meeting, is enclosed with this Report.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Messrs. W. J. Pirrie, Wm. Chaine, and John B. Gunning Moore, all of whom are eligible for re-election.

The Auditor retiring by rotation is Mr. George Sneath, who will be proposed for re-election.

JOHN YOUNG, Chairman.

Proprietors of $\pounds 250$ Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of $\pounds 250$ and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 30th August, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

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NO. I	THT	INDUTON	UNA UDC	OF CAPITAL AUTHUNISED AND UNEALED DI		I HE CUMPANY	
		CI	CAPITAL AUTHORIZED.	GED.	CAPITAL	CAPITAL CREATED OR SANCTIONED.	NCTIONED.
ACT OF PARLIAMENT.		Stock	Loans or Debenture Stock.	Total.	Stock	Loans or Debenture Stock.	Total.
D. Dolfoot and Dillinnana Railway Act. 1845		£385.000	£128,333	£513,333	£385,000	£128,333	£513,333
		225,000	40,000	265,000	225,000	40,000	265,000
h, '' '' '' 1		180,000	60,000	240,000	180,000	60,000	240,000
59 59		7.500	62,500	70,000	7,500	62,500	70,000
53		12.500		12,500	12,500		12,500
		100,000	33,000	133,000	100,000	33,000	133,000
(gala)		135,000	44,999	179,999	135,000	44,999	179,999
LOHUOHUEITY and COLEMENTS, (MARC) 1874		150,000	50,000	200,000	150,000	50,000	200,000
			35,000	35,000		35,000	35,000
Delfact & Montheam Conneliae		300,000	60,000	360,000	300,000	000,000	360,000
1878 ···· 1878		18,000		18,000	18,000		18,000
Daily case of Dunsing 33 9 1878		18,000	:	18,000	18,000	:	18,000
66 66		8,000	:	8,000	8,000		8,000
Dispersion 11 1961 19 19 19 19 19 1961		60,000	20,000	80,000	60,000	20,000	80,000
		25.000	8,000	33,000	25,000	8,000	33,000
66 66		30.000		30,000	30,000		30,000
66		10.000		10,000	10,000		10,000
	: :	80,000	58,290	138,290	80,000	58,290	138,290
", Belfast and Northern Counties and Ballymena and		96 163	137.197	173.360	36.163	137.197	173,360
LATHE RAILWAY COMPANIES ALMARGAMMAN AND AND	:						
1-T-10		21 790 163	£737.319	£2.517.482	£1.780.163	£737.319	\$2,517,482

RECEIVED.	Amount Unissued.	£ 8. (f		180,130 0 0	£180,130 0 0
ROPORTION	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued.	الله B. d. 			
WING THE P	Calls in Arrear.	& s. d. 			
EATED, SHOV	Amount Received.	& s. d. 662,583 0 0	492,850 0 0	444,600 0 0	£1,600,033 0 0
CAPITAL UR	Amount Created.	2 8. d. 602,583 0 0	492,850 0 0	444,600 0 0 180,130 0 0	£1,780,163 0 0 £1,600,033 0 0
No. 2STATEMENT OF STOCK & SHARE CAPITAL UREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.	::	************************************	::::	

ζ.	Raised by Essue of Debuture Stock. Raised by Loans and by	At 4 Debenture Stock per cent.	 £ s d £ s d £ s d 591,736 0 0 699,906 0 0 		2737,319 0 0 53,000 0 0 	
IRE STOCI		Total Loans	£ s d 78,920 0 0		men No. 1	
DEBENTU		At 4 ¹ / ₄ per cent.	£ 3 d 4,600 0 0	: :	l, as per Staten	
I QNA SN	RAISED BY LOANS.	At 43 per cent.	2 8 4 60,200 0 0	: :	Capital createe	
BY LOAN	RA	At 4 [‡] per cent.	£ s d 4,080 0 0		k, in respect of	
, RAISED		At 4 per cent.	£ s d 10,040 0 0		l Debenture Stoo k, as above	
No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.				Incrense	Total Amount authorized to be rulsed by Loans and Debenture Stock, in respect of Capital created, as per Statemen No. 1 Less Amount not yet available Total Amount raised by Loans and Debenture Stock, as above	

-			_
Cr.	Total to 30th June, 1890.	£ s d 1,600,033 0 0 78,170 0 0 501,736 0 0 2,260,939 0 0 4,772 17 4 33,866 14 2 330.655 30.655 11 6	
	Amount Received during Half-year to 30th June, 1890.	 £ s d 27,000 0 0 Cr. 750 0 0 28,250 0 0 3,826 0 0 30,075 0 0 	
ACCOUNT	Amount Received to 31st Dec., 1889,	£ s d 1,573,033 0 0 73,920 0 0 591,736 0 0 2,243,680 0 0 2,244,636 17 4	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts : Stock per Account No. 3 Loans per Account No. 3 	
EXPENDITU	Total to 30th June, 1890.		0 11 0/00000
PTS AND	Amount Expended during Half-year to 30th June, 1890.	2 s d 1,133 6 8 5,603 13 3 	0,620 19 11
4-RECEI	Amount Expended to 31st Dec., 1880.		/ TT TC/ TOP'Z
Dr. No.		To Expenditure : On Lines open for Traffic (No. 5) Working Stock, Subscriptions to other Railways and undertakings	

Е, 1890.	ck. TOTAL.	d <u>£</u> s d Cr. 52 3 2 171 5 3 171 5 3 51 11 7 51 11 7 0 5,010 0 0 5,010 0 1 1 100 12 6 100 1 3 8 4 1 100 1 3 1 100 1 3 1
30th JUN	Working Stock.	£ 5,003 13
EAR ENDED	Way & Works.	£ 8 d 52 3 2 52 3 2 6 5 3 7 6 3 6 5 3 235 11 7 235 13 3 6 2 3 6 3 3 6 3 3 10 1 3 100 1 3 100 1 3
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1890.		Belfast-Skore for Locomotive Department

	.	Ballast. Wagons.	43	::
		.Into'I	1884	::
	E.	Break Vans.	38 38	::
	MERCHANDISE.	Travelling Cranes.	eo eo	::
	ERCH	Boiler Trucks.	67 67	::
	M	Trucks.	98 %	::
		.enogeW neg0	1299	::
		Covered and Cattle. Wagons.	456 456	. :
N		Total.	234 234	::
6-RETURN OF WORKING STOCK		Passengers' Luggage Vans.	23 23	::
ST ST		Fish and other Vans.	23	::
CINC		Post-Office Sorting Vans.	61 63	. :
ORF	NG.	Саттілge Ттиска	00 00	::
F W	COACHING	Horse Boxes	17 17	::
0 1		Composite.	60	::
URN		Srd Class	84	::
RET		2nd Class	100	::
		eesiO tei	10	::
No.	VE.	Total.	58	cı :
	OCOMOTIVE	Goods Engines.	23	::
	Loc	Passenger Engines.	35	: 50
			::	::
			1::	ur,
			30th June, 1890, 31st Dec., 1889,	lf-yes
			une,	g Ha
			th J	uring
			on 30 31	se d'
			Stock on 30th June, 1890, ,, 31st Dec., 1889,	Increase during Half-year, Decrease do.
			02	I

Not ascertained. In subsequent Half-years. 1,000 ° 1,400 લર During Half-year ending 31st December, 1890. No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. £ 1,400 400 1,000 100

 Train Tablet Apparatus
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247,543 0 0 33,866 14 2 No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per No. 7 2. 8. 4. 2. 4. 2. 5. 4. £ 8. d. 67,413 0 0 180,130 0 0 £14,413 0 0 0 Less Balance at debit of Capital (as per Account No. 4) Share Capital created, but not yet issued (as per Account No. 2) Loan Capital authorised, but not yet received (as per Account No. 3) Loan Powers not yet available

3,200

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213,676 5 10

Cr.	Half-Year ended 30th June, 1890.	प इ इ	- 48,829 7 11		63 376 0 g			971 15 7		9	and the second s
		ર ક	40,509 12 4 4,304 15 7 3,955 0 0	40,475 10 7 2,776 12 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		C	793 17 5 47 17 0			
ACCOUNT.	RECEIPTS.	By Passenger5- First Class, No. 44,554 & 4,572 11 8 Second 10,000 7,505 0 7 Third 10,700 29,392 0 0 Senson Ticket Holders, 1,055 2,300 10 7	", Parcels, Horses, Carriages, &c	" Mérchandise 101,458 tons	". Live Stock		" Mileage and Demurrage	., Rents			
	Hulf-Year ended 30th June, 1889.	£ 3,088 7,756 23,856 2,387 2,387	37,887 4,056 3,940 45,883		35,119 2,204 5,871 6,435	48,628	110	786			
-REVENUE	Half-Year ended 30th June, 1890.	£ s d 15,648 0 11 17,862 10 2 6,075 5 9 17,424 15 6	0	8,271 17 11	1 44	676	2,285 14 1 221 5 0	57,199 14 9	45,977 11 5		
No. 9	· EXFENDITURE	To Maintenence of Way, Works, &c. (See Abstract A) Locomotive Power Carried and Sepairs Traffic Expenses D)	Less received for Working :	468		ss of Goods	" Rates and Taxes		Balance carried to net Revenue Account		
Dr.	Half-Year ended 30th June, 1889.			8,803 47,526	56	118	2,484 221	50,400	45,040	3	-

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Cr.	Half-year ended 30th June, 1890.	$\begin{array}{c} \begin{array}{c} \begin{array}{c} & & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ \end{array} \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \begin{array}{c} & & & & \\ & & & \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} & & & & \\ \end{array}	12
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		rought from last Half-Year's Account on Carriokfergus and Larne Railway Shares on Linnavdy & Dungren Railway Shares on Portstewart Tranway Company's Loan on Portrush Tranway Company's Loan eoltas Central Railway per Great Northern selfast Central Railway per Great Northern on Shares and Interest on Loan of Nor on Shares and Interest on Loan of Nor on Shares and Interest on Loan of Nor prought from Revenue Account, No. 9	
E.		 By Balance brought from last Half-Year's Account Dividend on Currickfergus and Larne Railway Shares Interest on Portstewart Tranway Company's Loan. on Portrush Tranway Company's Loan. on Bortrush Tranway Construction Account franway construction Account franway construction Accounts Tolls on Belfast Central Railway per Great Northern Railway Shares and Interest on Loan Virght on Shares and Interest on Loan Virght from Revenue Account, No. 9 Balance brought from Revenue Account, No. 9 	
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IU	alf-yea ended th June 1889.	5,942 500 22 37 172 5,040	26
Z	Half-year ended 30th June, 1889.	5,342 5005 22 57 37 172 172 45,040	51,426
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0. 10NET RI	Half-year ended 30th June, 1890.		53,261 12 6
No. 10NET REVENUE ACCOUNT	Half-year ended 30th June, 1890.		53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1890.		53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1890.		53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1380.	£1,703 10 4 225 17 8 11,834 14 5 313 7 2 5 2 0 5 2 0 hern Railway Com- ars of Belfast Central	53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1880.	£1,703 10 4 225 17 8 11,834 14 5 313 7 2 5 2 0 5 2 0 hern Railway Com- ars of Belfast Central	63,261 12 6
No. 10NET RI	Half-year ended 30th June, 1890.	£1,703 10 4 225 17 8 11,834 14 5 313 7 2 5 2 0 5 2 0 hern Railway Com- ars of Belfast Central	53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1890.	£1,703 10 4 225 17 8 11,834 14 5 313 7 2 5 2 0 5 2 0 hern Railway Com- ars of Belfast Central	53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1890.	£1,703 10 4 225 17 8 11,834 14 5 313 7 2 5 2 0 5 2 0 hern Railway Com- ars of Belfast Central	53,261 12 6
No. 10.—NET RI	Half-year ended 30th June, 1800.	£1,703 10 4 225 17 8 11,834 14 5 313 7 2 5 2 0 5 2 0 hern Railway Com- ars of Belfast Central	53,261 12 6
No. 10NET RI	Half-year ended 30th June, 1800.	n Loans on Bond £1,703 10 4 Temporary Loans 225 17 8 Debenture stock 11,893 14 5 and Gen. Interest 313 7 2 set on Reserve Fund ongiven kalway Gua- 5 2 0 d Shares 5 yable to Great Northern Railway Com- relatiol, as joint-owners of Belfast Central y	53,261 12 6
No. 10,-NET RI	Half-year ended 30th June, 1890.	n Loans on Bond £1,703 10 4 Temporary Loans 225 17 8 Debenture stock 11,893 14 5 and Gen. Interest 313 7 2 set on Reserve Fund ongiven kalway Gua- 5 2 0 d Shares 5 yable to Great Northern Railway Com- relatiol, as joint-owners of Belfast Central y	53,261 12 6
No. 10,-NET RI	Half year ended 30th June, 1890.	n Loans on Bond £1,703 10 4 Temporary Loans 225 17 8 Debenture stock 11,893 14 5 and Gen. Interest 313 7 2 set on Reserve Fund ongiven kalway Gua- 5 2 0 d Shares 5 yable to Great Northern Railway Com- relatiol, as joint-owners of Belfast Central y	53,261 12 6
No. 10NET RI	Half year ended 30th June, 1890.		58,261 12 6
No. 10NET RI		n Loans on Bond £1,703 10 4 Temporary Loans 225 17 8 Debenture stock 11,893 14 5 and Gen. Interest 313 7 2 set on Reserve Fund ongiven kalway Gua- 5 2 0 d Shares 5 yable to Great Northern Railway Com- relatiol, as joint-owners of Belfast Central y	58,261 12 6
		To Interest on Loans on Bond £1,703 10 4 Temporary Loans 225 17 8 Debenture Stock 133 7 2 Bankers and Gen. Interest 313 7 2 To Interest on Reserve Fund 313 7 2 To Interest on Reserve Fund 5 2 0 To Interest on Reserve Fund 5 2 0 Rent payable to Great Northern Railway Gua- 5 2 0 Rent payable to Great Northern Railway Company (Ireland), as joint-owners of Beltast Central Railway Balance available for Dividend	
Dr. No. 10NET RI	Half-year ended 00th June, 1800. 1800. 1800.	To Interest on Loans on Bond £1,703 10 4 """ To Interest on Loans and Gen. Interest 225 17 8 """ To Debenture stock 11,893 14 5 """ To Interest on Reserve Fund 313 7 2 "" To Interest on Reserve Fund 313 7 2 "" To Interest on Reserve Fund 5 2 0 "" To Interest on Reserve Fund 5 2 0 "" To Interest on Reserve Fund 5 2 0 "" Rent payable to Great Northern Railway Gun- pany (freland), as joint-owners of Belfast Central Railway " Balance available for Dividend	51,426

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	Half-year ended 30th June, 1890.	£ 5 d 38,459 0 11		36,768 12 4	1,690 8 7
VIDEND.		\$ s d 19.860 10 0	14,908 2 4	34,768 12 4 2,000 0 0	
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OPRIA		nt No. 10) per annu			:
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No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance available for Dividend (as per Account No. 10) 0n. £392,850 Preference Stock, at 4 per cent, per annum ,, £444,600 ,, at 44 , , , ,	662,583 Ordinary Stock at 44	To Reserve Fund	to next half-year
No. 1		Balance a On £492 ', £44	", £662	To Res	Balance to
	Half-year ended 30th June,	£ 39,570 9,857 10,004	14,985	3,000	1,724

No. 12.--ABSTRACTS.

NS. Half-vear	soth June, 1890.	ж в u 3,435 18 2	2,639 7 7	6,076 5 9	Half-year ended 30th June, 1890. £ s d	12,501 1,566	695 15 1,308 7 499 13	557 6 1	17,424 15 8	Half-year anded 30th June, 1800.	£ 8 750 0 50 0	2,554 341 142 209	470 15 258 17 356 10 157 1	6.291 8 5
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Salaries, Office Expenses, and Gen- eral Superintendence 1,131 5 1 Wages 1,426 19 2	TRAPPIC EXPRISES.		Salaries and Wages, &c Fuel, Lighting, Water, and General Stores	s ous Expenses	Wagon Covers, nopes, oc		GENERAL CHARGES.	Directors Auditors and Public Accountant Salarles of Secretary, General Manager, Accountant,	and Clerks	Telegraph Expenses	
C Half-vear	and and a south June, 1889	£ 72 1,601	72 1,271 1,609	5,662	Half-year ended 30th June, 1869	10,899 1,393	732 1,113	326	15,055	E Half-year ended 30th June, 1889	£ 750 50	2,424 334 180 193	337 260 300 142	
	Half-year ended 30th June 1830.	£ 8 d 500 13 6	10,537 19 1	4,609 8 4		15,048 0 11		Half-year ended 30th June 1890.	source and source and	324 13 5	19 100 10 5			17.862 10 2
s, &c.		£ s d	6,404 3 11 4,133 15 2 2,846 9 7 1,762 18 9						p 8 7	1	7,574 9 5 7,574 9 5 242 7 3 606 14 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		
MAINTENANCE OF WAY, WORKS, &C.		nses, and General newal of Perman-	Wages Materials Repairs of Roads, Bridges, Signals, and Works and Buildines		Double Sate Gauge Gauge 331 Single 1673 48 2153	Total 201 48 249	LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Superintendence Running Expenses Wages connected with the work-		Repairs and Renewals		
A	Half-year ended	£ 518	6,304 4,203 2,487 1 7 66	41400		15,273	B	Half-year ended	Uth June, 1889	288	4,010 0,448 224 559	2,012 1,878		15 410

Cr.	s d	14 2	10 7	13 5	2 4	17 9	5 2				5	0 0	0 5	5				10 6
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EET.	Balanc	:	nd in ha	:	c Accou	st Office	IG Accou		anraer S	away Co		way Con	ther Con					
No. 13-GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof as per Account	:	Cash at Bankers and in hands	tores	Outstanding Traffic Accounts	Amount due by Post Office	Sundry Outstanding Accounts	L	Larne and Stranraer Steamboat Company	Portrush Tramway Construction		Portstewart Tramway Company's Shares and Bond	Balances due by other Companies					
ANC	apital A	No. 4	sh at Ba	General Stores	itstandi	nount d	indry Ou	Loans, viz:	Larne	Portra		rtstewa	alances o					
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	To Net Revenue Account, Balance at Credit thereof,	0	Unpaid Dividends and Interest	", Interest accrued on Debenture Stock, and Loans	:	ng Accounts	" Balances due to other Companies		: :									
	nue Ac	Account No. 10.	ividends	corned o	Temporary Loans	", Sundry Outstanding	ue to of	-spun	General Special									
Dr.	et Reve	Accourt	npaid Di	terest a	mporar	indry Ou	lances d	" Reserve Funds	Ge	•								
					100	2	63	-										

Half-Year ended 30th June, 1890. Half-Year ended 30th June, 1889. Miles Con-Miles Worked Miles Autho-rised. Miles structing or to be Conby Engines structed. Constructed. 188 188 189 156} Lines owned by Company 61 61 61 61 " worked 249 249 249 2171

No. 14-MILEAGE STATEMENT.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-Year	ended 30th J	une, 1889		Half-Year	ended 30th,	June, 1890.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
287,386	69,905	357,291	Passenger Trains	817,678	72,388	390,066
151,219	28,686	179,905	Goods and Mineral Trains	178,351	28,585	206,936
438,605	98,591	537,196	Total	496,029	100,973	597,002

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

16th July, 1890.

BERKELEY D. WISE, Engineer.

oun July, 1890.

CERTIFICATE RESPECTING THE ROLLING STOCK.

1 hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

16th July, 1890.

BOWMAN MALCOLM, Locomotive Engineer.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be charged thereout.

25th July, 1890.

EDWIN WATERHOUSE, } Auditors G. SNEATH, BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINTIETH ORDINARY GENERAL MEETING,

WEDNESDAY, 6th August, 1890.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus of the Company, YORK ROAD, Belfast, on WEDNESDAY, the 6th Day of August, 1890, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

And Notice is hereby further given that at the conclusion of the said Half-yearly Meeting, an Extraordinary or Special General Meeting of the Proprietors of the Company will be held at the same place to sanction the raising by the issue of New Ordinary Stock and by the creation and issue of Debenture Stock, of the additional capital authorised by the Belfast and Northern Counties Railway Act, 1890, to be raised by the Company as therein provided ; and also to sanction the purchase and acquisition of the Northern Counties Hotel at Portrush, and the land held in connection therewith, and to apply for the purpose of such purchase, and for the other purposes of the said Act of 1890, to which capital is properly applicable, any of the moneys which they now have in their hands, or which they have power to raise under any of the Acts relating to the Company, and which may not have been required for the purposes to which they were by any such Acts made specially applicable; and to confer such powers on the Board of Directors in relation thereto as the Proprietors may think fit.

The TRANSFER BOOKS of the Company will be closed on the evening of TUESDAY, the 22nd day of July, and will remain closed until and including the day of Meeting.

> WM. R. GILL, Secretary.

York Road, Belfast, 5th July, 1890.

Cork, Bandon & South Coast Railway

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ended 30th June, 1890,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETIETH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork,

ON WEDNESDAY, 13th AUGUST, 1890,

At 12.30 o'clock, p.m.

DIRECTORS.

Chairman. J. W. PAYNE-SHEARES, J.P., Cork.

Beputy Chairman. WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork, JOHN H. SUGRUE, J.P., D.L., Cork, JOHN S. HAINES, J.P., Cork, THEODORE F. CARROLL, Cork, CAPT. A. WARREN-PERRY, J.P., Kinsale, THOMAS K. AUSTIN, J.P., Dublin, WM. M. MURPHY, J.P., M.P., Dublin. JOHN FINDLATER, J.P., Dublin.

Serretary. EDWARD H. DORMAN.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 13th day of August, 1890.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1890 and 1889 :---

Description of Traffic	Half-year ended 30th June, 1890.	Half-year ended 80th June, 1889.	Increase	Decrease
Number of Passengers	142,007	145,048		3,041
Passengers	£ s. d. 11,876 18 8	£ s. d. 11,958 15 8	£ s. d.	£ s. d. 81 17 0
Parcels, &c	964 16 8	953 13 8	11 8 0	-
Horses, Carriages, &c	143 13 9	140 18 0	2 15 9	-
Goods	15,609 15 9	16,425 19 2	-	816 3 5
Live Stock	3,203 15 2	2,659 3 1	544 12 1	-
Mails	1,510 0 0	1,510 0 0	10-5-0	-
Miscellaneous Receipts	81 0 0	73 13 0	770	-
Total	33,390 0 0	33,722 2 7	565 17 10	898 0 5 565 17 10
Decrease for Half-year			-	332 2 7

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 30th June, duly audited and certified.

RECEIPTS.

The Gross Revenue from all sources amounts to £33,390, against £33,722 25. 7d. for the corresponding period of 1889, shewing a decrease of £332 25. 7d. This is very small considering that there was a decrease in the fish traffic alone of £1,165 25. 8d., which was caused to a large extent by the strikes in the City taking place as they did at the commencement of the season, the buyers then made arrangements for sending their fish by steamer.

EXPENSES.

The Working Expenses are practically the same as last year, the increase being only \pounds_{15} 6s. 6d.

CAPITAL ACCOUNT.

The expenditure on this Account during the half-year amounted to \pounds 2,448 175. 10d., the principal item being \pounds 1,930, for 20 additional Goods Wagons.

REVENUE ACCOUNT.

This Account shows a balance of £15,926 4s. 7d., which, added to £,2,563 6s. 10d. brought forward from last half-year, amounts to £18,489 115. 5d. After providing for Interest on Debenture, Preference Stocks and other charges, a balance remains of £5,899 5s. 3d., out of which your Directors recommend the payment of a Dividend at the rate of 3 per cent. per annum on the Ordinary Stock of the Company, carrying forward a balance of $\pounds_{2,299}$ 5s. 3d. to next Account.

ROLLING STOCK.

The Rolling Stock is all in good order-one third class carriage, one goods van, one covered wagon, one ballast truck, and one stone truck were rebuilt during the half-year.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been well maintained. 403 tons of steel rails have been laid (equal to 3³/₄ miles of road) and 8,700 sleepers put in; $66\frac{3}{4}$ miles of the road is now laid in steel; $5\frac{1}{2}$ miles more will complete the relaying of the main line as far as Dunmanway, and of the Kinsale Section, leaving only 121 miles of the Ilen Valley Section to be done to complete the entire line. $\pounds_{1,000}$ being portion of the cost of relaying the 334 miles during the past half-year, has been carried to the Suspense Account, and the balance charged against Revenue.

> J. W. PAYNE-SHEARES, Chairman. EDWARD H. DORMAN, Secretary.

Chief Offices, Terminus, Albert Quay, Cork. 23rd July, 1890.

COM PANY. RAILWAY COAST SOUTH AND BANDON CORK,

PITAL AUTHORIZED AND CREATED BY THE COMPANY. 30th June, 1890. Half-year ended

	CAP	CAPITAL AUTHORIZED	ZED	CAPITAL CI	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Cork and Bandon Railway Act, 1845, 8 Vic	£ 240,000 48 000	£ 80,000	£ 320,000 48.000	£ 240,000 48,000	<u>لا</u> 80,600	£ 320,000 48,000		11	11
West Cork Railways Act, 1864, 14 Vic			80,000 20,000	30,000 8,500	8 000	30,000 8,500 8,000	11,500		11,500
Annsale Railway Act, 1000, 22 Vic Ilen Valley Railway Act, 1874, 38 Vic		20,000	20,000	1	20,000	20,000	I	1	I
Bandon, West Cork and Ilen Valley Railways Act, 1879, 42 Vic	226,638	1	226,638	226,638	1	226,638	1	I	I
Cork, Bandon and South Coast Railway Act, 1888,51 & 52 Vic.	1	40,000	40,000	I	40,000	40,000	1	I	1
Total	564,638	148,000	712,638	553,138	148,000	701,138	11,500	1	11,500
No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	AND SHA	RE CAPIT	AL CREA	TED, SHO	WING TH	E PROPO	RTION R	ECEIVE	CD.

		_
Unissued	ی 254 9,518 8,246	18,018
Shares, and Discount on Pref. Stock.	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \begin{array}{c} \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \end{array} \\ \end{array} $	65,470 12 7
Calls in Arrear	& s. d. 12 3 11	12 3 11
Amount Created Amount Received Calls in Arrear Bhares, and Discount on Pref. Stock.	$ \begin{array}{c} \pounds \\ 176,282 \\ 48,000 \\ 37,542 \\ 165,569 \\ 185,569 \\ 185,569 \\ 39,243 \\ 0 \\ 39,243 \\ 0 \\ \end{array} , 0 \\ \end{array} $	469,637 3 6
Amount Created	£ 240,000 48,000 38,500 178,629 48,009	553,138
-		:
		:
	:::::	:
Description	Ordinary Stock Preference 53 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent Kinsale Preference Stock, do.	Total .

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

	At 44 per cent.	At 4 per cent.	TOTAL.
Existing at 31st December, 1889 Existing at 30th June, 1890		£ 66,344 66,344	£ 138,000 138,000
Increase		1	1
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	Japital created, as per Statement N	Vo. 1	148,000 138,000
Balance, being available borrowing powers at 30th June, 1890	1 June, 1890	•••	10,000

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		108 2 000 00 00 00 00 00 00 00 00 00 00 00	9
	TY	10 00 00 00 00 00 00 00 00 00 00 00 00 0	19
Cr.	TOTAL	£ 3. 9,637 3 8,000 0 7,905 1 537 18 537 18 6,675 2 2,231 16	956
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	628,956 19
21	800		T
	nt durir /ear 189	"" "" ଭା	
16	Amount eived du Half-yes June, 1	ଇ	1
1	Amount Received during the Half-year to 30th June, 1890		
		00005	-
3	Amount Received to 31st Dec., 1889		
	Amount Received to 1st Dec., 188	469,637 3 138,000 0 7,905 1 7,905 1 537 18 616,675 2	1
LUI	Ar Rec Slst]	£ 595 7,905 7,905 537 537	
COL			
ACC	1 900		
T		Br RECEIFTS : Shares per Account No. 2 Loans per Account No. 3 Sundries, Engines sold Received from Reveuue Premium on issue of 4% I Stock, less Discount on Balance	
TI	r = h	Br RECEIFTS :	
CAP		RECEI er Accou r Accou from R less Dij Balance	
N		r Ri er A fro n on , les , Bala	
0	1 61	B ns p dries eiveo miur tock	
URI	- (ma)	Sha Loa Rec Prei S	
TIC		OarOO arog	6
ENI	H	15°. 1000 5°.	61
XP	TOTAL	£ 69,845 69,845 69,845 48,009 48,009 10,000 48,009 7,500	956
DE		£ 8. 344,640 15 69,845 5 10,000 0 48,009 0 148,961 18 7,500 0	328.
ANI	0 000	1000	0
TS	Amount Ex- pended during the Half-year to 30th June, 1890	2 8. d. 518 17 10 .930 0 0 	171
EIF	ount led d June	3008	48
EC	Am pend soth B	1,95	0.4
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		1010 00100	696.508 1 8 9.448 17 10 628.956 19 6
0, 4	Amount Expended to 31st Dec., 1859	^{a. d.} ^{a. d.} ^{a. d.} ^{a. d.}	-
N	Amount kpended i it Dec., 1	£ 121 1 915 915 915 915 915 915 915 915 915 915	0
	Exp Bist	$\begin{array}{c} \$ & \$ & \$ \\ \$ 44,121 & 17 \\ 67,915 & 5 \\ 10,000 & 0 \\ 48,009 & 0 \\ 148,961 & 18 \\ 7,500 & 0 \end{array}$	6 50
		78: 78: 11d, 1	100
		Ways war	
		Co. A. Co.	
	1: 8	rurr Dr Tr No. No. Nuay Ry. C way nsior	
	100	NDI NDI NDI NDI NDI NDI NDI NDI NDI NDI	
-		XPE Stig St St St St St St St St St St St St St S	
Dr.	-	To ExtENDITURE: \pounds On Lines open for Traffic, No. 5 $844,121$ 17 Working Stoek, No. 5. $67,915$ 5 Subscription to observativays: $10,000$ 0 Ilen Valley Railway Co. $10,000$ 0 Cork & Kinsale Ry.Co. Award, West Cork Railway Co. $148,961$ 18 West Cork Railway Co. $148,961$ 18 Clonakilty Extension $$ $7,500$ 0	
	1	Ve Cor Clo	
	and the owner of the	the second se	

No. 5.-DETAILS OF CAPITAL EXPENDITURE. For Half-year ended 30th June, 1890.

TIMES OF MELT OF MELTO CONTR			
20 Covered Gooods Wagons	 •••	1	1,930 0 0
ontinuous Brakes	 	:	E
Land at Gaggin	 		
Station Master's House. Ballinascarthy			
Siding and Tank. Kinsale Junction	 		
emodelling Randon Yard	 		>
Summa Summannina			
			2,448 17 10

o. 6.-RETURN OF WORKING STOCK.

					_	_	_	-	2.2	-		-	_	_
LatoT							250	170	-		21		1	
		Special Vehicles					T		-		1		1	
			Goods	V 3.118.		1	4		7		1		1	
			Timber Trucks.				4		8		١		1	
ANDIGE	TOTOTO		Hopper				4	-	đ		1		1	
Thomas	MERCHANDIAN	-	Ballast	W aguas			9		9				۱	
			Cattle Ballast Hopper Timber Wagons, Wagons, Trucks Trucks,				16		16			1	1	
		-	Goods Wagons.				25		25			1	1	
			Goods V	Covered Open.		1	190		211			21	1	
		Total					47		47		-	1		
		1	Luggage	Parcel	-	-	4	2	4			I	1	1
NO. 6RELUNN OF NO.	1		Carriage	Boxes Trucks Parcel Vans			60		60		1	1		1
ET UNI			Horse	Boxes	-	-	4		4			1		I
0N	NT CI	DU	3rd	Class & Brakes			8	>	9	1		1		1
.0	A ALAND V	CUACHING	Srd Class				36		16			1	-	1
9	00	00	2nd	Srd	eovin		-	-	1			1		1
	l		Purd	Class			-	-	1			1		1
			lst & 2nd 2nd Class				UL	D.T	10			1		1
			Saloon				c	4	8			۱		1
	-	OULVE	Tenders					-	1					T
		Locomouve	Engines				2	10	15			1		1
							0005	21st Dec., 1009, 10	30th June, 1890, 15			Increase		Decrease
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Intinnone Realise	Convince Timbor Buildon mith Tan /17	11 ale	Station Rondon, Bundle	tions Corrin	onal Loomotino	•••		

No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

Share Capital Authorized, but not yet created, per Account No. 1. Stock and Share Capital Unissued, ", No. 2, Calls in arrear, ", No. 2. Borrowing Powers unexercised, ", No. 3.					1111	$\begin{array}{c} \pounds\\11,500\\18,018\\12\\12\\10,000\end{array}$	s d. 0 0 3 11	
Deduct Debit Balance in Capital Account No. 4	:	:	:	:		39,530 12,281	3 11 16 10	
						27,248	7 1	

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-	Half year ended 30th June, 1890	11,876 18 8	2,618 10 5	18,813 10 11	81 0 0		33,390 0 0
	Half 30th	£ s. d. 1,220 14 11 2,755 6 5 7,844 6 5 7,844 6 5 7,844 6 10 11	1,108 10 5 1,510 0 0	15,609 15 9 3,203 15 2	16 0 0 65 0 0		
No. 9REVENUE ACCOUNT.	RECEIPTS	NO. By Passengers, lst Class 5,124 Do. 3rd Class 17,486 Do. Brecess Fares	", Parcels, Horses, and Carriages ". ""	" Merchandise	., Transfer Fees		1
REVENU	Half-year ended 30th June, 1889	$\begin{array}{c} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{}} {}^{}_{} {}^{}_{} {}^{} {}^{}_{} {}^{}} {}^{}_{} {}^{}} {}^{}_{} {}^{}} {}^{} {}^{}} $	11,959 1,095 1,510	16,426 2,659	55		33,722
No. 9	Half-year ended 30th June, 1890	£ s. d. 4,910 5 8 4,837 13 7 1,548 2 3		7 3 0 498 1 6 214 1 2 260 1 0	15	15,926 4 7	33,390 0 0
	EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., ,, Locomotive Power, do. B., ,, Carriage and Waggon Repairs, do. C.,	" frame an putees, do, E., " General Charges, do, E., " Compensation-	rersonal injury Damage and Loss of Rates and Taxes Law Expenses		" Balance carried to Net Revenue	
Dr.	Half-year ended 30th June, 1889	£ 5,091 1,403	4,200 656	552 457 467	17,448	16,274	33,722

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

	1890	s. d. 11 10 1 1 1 10 1 1 12 11 16 4 1 7	3 0
	June, 1890	2,700 1 157 354 354 24 1 3,253 706	7.196 3
	RECEIPTS	By Passengers	
	June, 1889	2,680 154 854 3542 3,426 3,426	7,195
	June, 1890 June, 1888	26 s. d. 8,935 12 7 8,260 11 2 8,260 11 2	7,196 3 9
	M. P. R. D.	To Maintenance, Working, and other charges 8,935 12 7 ,, Balance available to pay Interest 3,260 11 2	
T	Ĩ	8,675 8,675	7,195

No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1890.

June, 1889	Expenditure.	June, 1890 June, 1889	June, 1889	RECEIPTS.	June, 1890
£ 412	To Maintenance, Working, and other charges Balance available to pay Interest	# ^{8. d.} 1,081 8 8 295 18 9	675 839 839 700 700 700	By Passengers 711 Parcels 33 Mails 22 Horses, Carriages, and Dogs 493 Cattle 99	£ e. d. 715 18 6 25 0 0 25 6 9 96 2 0 96 2 0
1,522		1.377 7 5	1.522	1 977	1 977 7 K

Cr.	Half-year ended 30th June, 1890.	2,563 6 10 15,926 4 7	1		18,489 11 5
JUNT, 90.		By Balance from last Half-year's Account, 2,563 6 10 ,, Balance from No. 9 15,926 4 7	" Bankers' and General Interest		
No. 10. — NET REVENUE ACCOUNT, For Hady-year ended 30th June, 1890.	Half-year ended 30th June, 1890 30th June, 1889	<u>لا</u> 2,351 16,274	96		18,721
NET REV. Half-year ende	Half-year ended 30th June, 1890	£ s. d. 2,939 2 9 32 4 1	1,937 7 11	544 3 4 875 0 0 12,161 13 4	18,489 11 5
No. 10 For		To Interest on Debenture Loans, &c Bankers and General Interest	", Ilen Valley Railway Co., 48 per cent. on Traffic Receipts	". Clonakity Extension Kalway Co. Proportion of Traffic Receipts Bantry Extension-Interest	
ň	Half-year ended 30th June, 1889	2,939	1,981	483 875 12.443	18,721

No. 11. - PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND, 30th June, 1890.

	d. 4	0 3	60
	s. 133	100	20
ine, 1890.	£ s. 12,161 13 6,262 8	5,899	2,299
Half-year ended 30th June, 1890.	£ s. d. 795 5 3		0 0
Half-ye	Rate per cent. 53 4 4	63	
	:::::	:	:
	Balance available for Dividend as per Account No. 10. No. 1 Preference Stock, 5 \$ per cent £48,000 No. 2 Preference Stock, 4 per cent 33,246 West Cork Preference Stock, 4 per cent 39,763 Kinsale Preference Stock, 4 per cent 39,763	Ordinary Stock 240,000	
30th June, 1889.		6,181 8,600	2,581
Half-year ended 30	Rate per cent. 54 4	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	5
Half-J	£ 48,000 38,246 169,111 39,763	240.000	

For Half-year ended 30th June, 1890.

No. 12.-ABSTRACTS Continued.

	MAINTENANCE OF WAY, WO	JKKS,					
Half-year ended 30th June, 1889					Half-yes 30th Ju	ur en ne, 1	ded. 890
£ 100	Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent		8.	d.	£ 150	s. 0	d. 0
1,901 2,292	Way :	2,193		76	4,280	7	1
440 3 58	Repairs of Roads, Bridges, Signals, and Works		_		3 86 9 3		70
5,091	MILES MAINTAINED :						2
0,001					4,910	5	8
в.	LOCOMOTIVE POWE	 R.			4,910	5	8
B. £	Salaries. Office Expenses and General Super-	R.	S.	d.	4,910 £		8 d,
B.	Salaries, Office Expenses, and General Super- intendence	£	s.	d.		s.	
B. £ 70 1,253	Salaries, Office Expenses, and General Super- intendence RUNNING EXPENSES :	£	-	d.	£	s.	d,
B. £ 70 1,253	Salaries, Office Expenses, and General Super- intendence RUNNING EXPENSES : Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	£ 1,332 1,999 141 139	11 4 19	5	£	s.	d,
B. £ 70 1,253 1,546 121 109	Salaries, Office Expenses, and General Super- intendence RUNNING EXPENSES :	£ 1,332 1,999 141 139	11 4 19 10 19	5 10 1 3	£	s. 0	d. 0
B. £ 70 1,253 1,546 121 109 50 484	Salaries, Office Expenses, and General Super- intendence	£ 1,332 1,999 141 139 6 548	11 4 19 10 19	5 10 1 3 6 4	£ 70	s. 0	d. 0

No. 12.-ABSTRACTS.

alf-year ended 0th June,				Half-year ended 30th June, 1890.
1889			£ s. d.	£ s. d.
£ 30	Salaries, Office Expenses, and General intendence	Super-	_	30 0 0
377 271	CARRIAGES : Wages Materials		488 5 6 382 18 10	871 4 4
348 377	WAGONS: Wages Materials		$ \begin{array}{r} 305 12 0 \\ 341 6 2 \end{array} $	646 18 2
1,403				1,548 2 6
D.	TRAFFIC EXPE	NSES.		
£ 3,476 469 29 123 40 53 61 9	Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing, Stationery, and Tickets Wagon Covers and Ropes Miscellaneous Expenses Clothing Horse Shunting Expenses	···· •··· •··· •···	1111111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
4,260	A CONTRACTOR		100	4,465 3 3
E.	GENERAL CH	ARGE	S.	
£ 250 20 10 139 24 4 71 32 8 38 60	Directors Auditors Arbitrators (Bantry Extension) Salaries Office Expenses, Stamps, &c Advertising Fire Insurance Irish Railway Clearing House Travelling Charges Printing, &c			$\begin{array}{c} \pounds & \text{s. d} \\ 250 & 0 & 0 \\ 20 & 0 & 0 \\ 9 & 9 & 0 \\ 167 & 5 & 0 \\ 20 & 14 & 5 \\ 5 & 0 & 0 \\ 71 & 4 & 0 \\ 71 & 7 & 7 \\ 19 & 16 \\ 27 & 7 & 10 \\ 60 & 0 & 0 \end{array}$
60	Umcers Superallituation			00 0

	d. 1000000000000000000000000000000000000	8
Cf.	8. 16 17 17 13 13	0
	± a. d. 12,281 16 10 0 755 0 0 0 1 171 17 11 7 11 5,732 13 0 4,500 0 0	25,206 0 2
NO. 101-101-101-101	# s. d. By Capital Account, Balance at debit thereof, as per # s. d. rendit thereof as per 12,161 13 4 Account No. 4 12,161 13 4 12,281 16 10 12,281 16 10 12,281 16 10 12,281 16 10 16,755 0 10 ren 12,281 16 10 10 ren 17,764 12 5 5 17,117 11 11 11 ren 1,764 12 5 5 17,117 11 17 11 11 17 17 17 17 17 17 17 17 17 17 17 11 17 11 11 11 17 11 17 11 11 17 11 17 11 11 11 11 11 11 11 11 11 11 11 11 11 11 11 11 </th <th></th>	
	d. 10.76 88 44 d.	63
	s. 13 11 11 11 11 11 11	0
	£ 12,161 4907 3,803 3,803 2,179 2,179 2,179 2,179 2,179	25,206 0 2
	s per	
	thereof a	
	To Net Revenue Account, Balance at credit thereof as per Account No. 10	

No. 14.-MILEAGE STATEMENT.

Half-yea 30th Ju		10 00 00	132
1200		:::	
		: : :	
No. N		Passenger Trains Goods do. Mixed do.	
Half-year ended 30th June, 1889		4,967 31,164 90,866	126,997
	-		!
Miles Worked by Enginee	CONTIGHTS	60 24 ²	844
Miles to be Con-		11	1
Miles Con-		60 24 ³ /4	84\$
Miles authorized		60 24 ⁸	84.8
1		wned by Company	

Ow W.OI

Lines Lines J. W. PAYNE-SHEARES, Chairman of the Company. EDWARD H. DORMAN, Secretary and Act. of the Company.

ear ended une, 1890

5,146 3,134 3,720

2,000

MILEAGE.

TRAIN

OF

-STATEMENT

No. 15.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, July 9th, 1890.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer.

Cork, July 14th, 1890.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, Auditors. HENRY H. BEALE,

Cork, July 18th, 1890.

Cork, Bandon and South Coast Railway

NINETIETH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 13th day of AUGUST, 1890, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1890, and of transacting the general business of the Company.

The Transfer Books will be closed from the 31st July to the 13th August, both days inclusive.

By order of the Board,

EDWARD H. DORMAN, Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 22nd July, 1890.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 13th AUGUST. DIVIDENDS PAYABLE ... 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY

COMPANY.

REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

SIX MONTHS ENDED 30th JUNE, 1890,

FOR

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE EIGHTY-EIGHTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET, CORK,

On FRIDAY, 22nd day of August, 1890,

AT ONE O'CLOCK IN THE AFTERNOON

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

EIGHTY-EIGHTH HALF-YEARLY GENERAL MEETING to be held on FRIDAY, the 22nd day of August, 1890,

at One o'clock, p.m.

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 30th June last, duly certified by your Auditors.

The Receipts from all sources shew an increase on the Half-year of $\pounds 989$ 19s. 6d., as follows, viz. :--

Description of Traffic.		1890	1889	Increase	Decrease
Number of Passengers		190,550	175,540	15,010	
Passengers Subscription Tickets Parcels and Dogs Mails Hire of Steamers Merchandize Miscellaneous Receipts	••••	£ 5,980 1,606 301 	£ 5,512 1,487 275 20 	£ 468 119 26 	£ - 20 - 8
		8,512	7,522	990	

This result your Directors consider satisfactory, as during the Winter months the service was re-arranged, resulting in a considerable saving of expenditure, and without either loss of Revenue or inconvenience to the public.

The Citizens' River Steamers Company Ltd. having gone into voluntary liquidation, your Directors deemed it advisable in your interest to acquire the property of that Company as a going concern, involving an expenditure to 30th June of $\pounds I$,465 2s. 8d., which has been charged to Capital Account.

The River Passenger and Goods service from St. Patrick's Bridge is now worked by this Company with manifest advantage to the travelling public, who can travel by Rail or Steamer at their option, Tickets by Steamer being available for Return by Railway and vice versa.

The acquisition of this property enabled your Directors to open a new Station at Aghada, providing a liberal service for that locality, thereby affording facilities to the residents of Cloyne and Ballycotton for using your line.

With the view of working economically and efficiently the Goods traffic on the River, a contract for the building of a small Goods Steamer has been made with Messrs. Mac Ilwaine & Mac Coll Limited, of Belfast. This Steamer your Directors hope to put into commission in November next.

A sum of £37 175. Id. is also charged to Capital Account, for building a signal cabin and additional signals at Blackrock Station. The completion of this work puts the Company in a position to meet the growing requirements of the traffic, and enables a half-hourly service to be given to the public when required.

The balance at the credit of Revenue Account amounts to £2,055 155. od. After making provision for Interest and Preference Dividends, and placing the usual sums to the credit of the Steamers Renewal and Railway Suspense Accounts, your Directors are enabled to recommend the payment of a Dividend on the Ordinary Shares at the rate of One and a half per cent. per annum, being 3/- per Share, payable on the 2nd September, 1890, carrying forward £228 7s. 8d. to next Half-year.

> JOHN H. SUGRUE, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Birectors.

JOHN H. SUGRUE, Esq., J.P., D.L., Cork, Chairman.

TIMOTHY MAHONY, Esq., J.P., Cork.

JOSEPH H. CARROLL, Esq., Cork.

WILLIAM THOMAS BARRETT, Esq., Cork.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

General Manager.

J. J. O'SULLIVAN.

Secretary.

F. K. PARKINSON.

Company's Offices, Terminus, Albert Street, Cork, 1st August, 1890. PASSAGE RAILWAY COMPANY. CORK, BLACKROCK, AND

HALF-YEAR ENDING 30TH JUNE, 1890.

Statement of Capital authorised and created by the Company.

[No. 1.]

1	Total.	11,660 {Cancelled by Act of	8,600	8,600
Balance.	Shares. Debenture Stock.	{ Cancelled 1881	8,600	8,600
	Shares.	£ 11,660		
actioned.	Total.	£ 161,670	26,000	189,670
Capital created or sanctioned	Shares. Debenture Stock.	£ 43,330		43,330
Capital c	Shares.	£ 118,340	26,000	146,340
sed.	Total.	£ 173,330	2,000 34,600	158,000 51,930 209,930 146,840 43,830 189,670
Capital authorised	Shares, Debenture Stock,	£ 43,330	8,600	51,930
Cap	Shares.	130,000	26,000	158,000
		:	::	
		:	::	:
	rade.	:	::	:
	ard of T	:	::	:
	f the Bo	:	::	
	ificates o	:	::	Total
	Acts of Farliament, or Certificates of the Board of Trade.	9 & 10 Victoria, 16th July, 1846	Cork Improvement Act, 1868 Steam Vessels' Act, 1881	Tot

Statement of Share Capital created, showing the proportion received.

[No. 2.]

Amount unissued.	ی 12,920 	12,920	
Amount uncalled.	લ્ય : : :		3.
mount created. Amount received. Calls in Arrear. Amount uncalled	લ્લ : : :		against overdraft
Amount received.	$\frac{\pounds}{2,000}$ 13,080* 2,000 118,340	133,420	of those Shares issued to Munster and Leinster Bank Ltd., as security agains
Amount created.	$\frac{\pounds}{26,000}$ 26,000 118,340	146,340	I Leinster Bank]
	:::	:	ter and
			o Muns
			ssued t
	:::		Shares i
	:::		of those
tion.	:::		• 350
Descrip	e Share	d	
	Preference Shares 5 per Cent. Preferenc Ordinary Shares	Tota	
Q	ence	Total	

Capital raised by Loans and Debenture Stock.

FD RV LOANS

I thans, and by	Jebenture Stock.	ai	38,750 38,100	650	£43,330 38,100	£5,230
	Total Del	42	32,900			
	At 44 per Cent.	का	2,500		::	:
in owner Pri no	At 4 ¹ / ₄ per At 4 ¹ / ₂ per Cent.	લ્મ	300	:::	No. 1.	:
	At 4 per Cent.	व्य	30,100 30,100		Statement]	* * *
	Total.	ब्रे	5,850		created, as per	0 0 0
TO LEVEL OF	At 5 per Cent.	લ્સ	700		pect of Capital	90
CONTRACT TO A CONTRACT	At 4 per Cent. At 4½ per Cent. At 5 per Cent.	સ	4,450 3,800	650	re Stock, in resl	Balance, being available Borrowing Powers at 30th June, 1890.
	At 4 per Cent.	લ	700		nd by Debenture Stock, as above	owing Powers
			: :	::	oans, a benture	le Borr
			::	: :	d by L by De	availab
			::	::	be raise ns, and	being
				::	ised to by Loa	salance,
			Existing at 31st Dec., 1889 ,, at 30th June, 1890	Increase Decrease	Total amount authorised to be ruised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1. Total amount raised by Loans, and by Debenture Stock, as above	B

[No. 4.]	Dr.	B	teceipts and	Receipts and Expenditure, on Capital Account.		Cr.	
	Amount Expended to 31st Dec., 1889	Amount expended during Half-year ending 30th June, 1890.	TOTAL.		Amount Received to 31st Dec., 1889.	Amount Received during Half-year, ending 30th June, 1890.	TOTAL.
To ExFENDITURE On Lines open for Traffic Working Stock Special Items Steam Vessels	£ s. d. 140,028 11 6 13,323 11 5 15,485 9 5 11,078 17 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ 3, d. 140,066 8 7 13,323 11 5 15,485 9 2 12,544 0 1	BY RECEIFTS Shares, per Account No 2 Loans, per Account No. 3 Debenture Stock, per Account No. 3 Bonus on Shares re-issued Forfeited Shares Old Materials of abandoned Line	133,420 6. d. 133,420 0 0 0 5,850 0 0 0 35,850 0 0 0 32,900 0 0 3339 0 0 335 1 0 2,5510 0 0	£ 8. d.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
X				Balance	176,880 6 5	Paid 710 0 0 176,170 5,249	176,170 6 5 5,249 2 10
	179,916 9 6	1,502 19 9 181,419 9 3	181,419 9 3				181,419 9 3

9 181,419

Details of Capital Expenditure, for Half-year, ending 30th June, 1890.

17 1,502 19 £37 1,465 :: :: Signal Cabin and Interlocking Signals at Blackrock Station LINE OPEN FOR TRAFFIC-VESSELS STEAM

1010

HOTSES. 02 02 Нієћтау Vehicles. \$ \$ Ballast. 03 03 WAGGONS Covered Goods. 200 Capital Account. Third Class and Brakes. 00 of Working Stock. •••• COACHING. uo Second Class. Estimate of further Expenditure 4 4 . . . First Class. Return * 44 LOCOMOTIVE. Engines. • 00 00 : : Increase during the Half-year Decrease ditto ditto Stock on the 31st December, 1889 ... Do. on the 30th June, 1890 ... [No. 6.] [No. 7.]

TOTAL. FURTHER EXPENDITURE In Subsequent Half-years. During the Half-year ending 31st Dec., 1890. £3,360 Lines open for Traffic Steam Vessels

5 Capital Powers and other Assets available to meet further Expenditure, as per No. [No. 8.]

1000 0 2 10 d. .000 0 19,050 17 7,699 £ 8,600 12,920 5,230 -26,750 ending 30th June, 1890. ન d. : : : 10 Cr. °00 0 0 £5,249 2,450 સ Half-year : : : : Receipts. : : : : : By * * * Share and Loan Capifal authorized, but not yet created or sanctioned, per Account No. 1. Share Capital unissued, per Account No. 2 • Half-yea 30th Jur କ Less Debit Balance on Capital Account, per Account No. 4. Expenditure. Dr. d. [No. 3.] £ s. Half-year

60 029 58 13 10 548 14 11 Half-year ending 30th June, 1890 1 20 £ 8. 2,055 11 1,370 4 7,904 17 9 0 8,512 685 0 -0 400 0 300 17 0 By Balance brought from last Half-year's Account Less Dividends declared 21st February, 1890 17 7,586 18 10 Cr. 20 10 10 20 d. 080 £ 8. 254 12 302 11 743 7 768 18 1,532 19 2,350 12 5,953 1 27 2 1,605 16 769 8,574 10,711 45,388 15,809 30,661 79,407 190,550 1.995 tor Passengers, viz.:----First Class Ordinary.... Second Class ,, Third Class ,, First Class Return..... Second Class ,, Rents.... Transfer Fees Miscellaneous Receipts... Excess Fares Subscription Tickets Merchandize Net Revenue Account. 0%9 £ s. 1,539 16 1,139 12 >>> >>> >>> >>> >>> ** 5.5 -Half-year 30th Jun 001 6 10 d. 10 11 10 12 11 7 6 000 01 01 03040 220 0 1 269 5 1 607 18 794 4 1,550 11 2,046 18 7,294 15 5,488 19 23 7 1,487 0 000 160 5 12 15 19 6 6,999 275 20 7,522 11890 6 6 6 6 6 6 6 8 8 8 8 0 0 10 0 01 00 -3 67 10010070 0-0-10 110 -4 Half-9 13 11 -

 T
 To Interest on Mortgage and Debenture Loans, in-cluding Stamps and Commission

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 Interest on Debenture Stock

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 Interest on Debenture Stock

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 Interest on Banking Balances

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 Base of Debenture Stock, &c.

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 <tr 6,456 2,055 8,512 247 38 3,346 616 871 128 816 373 17 " Balance Carried to Net Revenue Account ... A DOBA Dr. 10 0000400000 20 20 6 10 [No. 10. 742 15 236 45 721 14 325 13 34 7 34 7 281 16 281 16 281 16 281 16 281 16 11 10 Half-year ei 30th June, 5,985 1,536 7,522 444

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2,055 15

Balance Revenue Account No. 9.

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1,536 15 1,936 19

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1,438 7 1,302 14

> ", Balance available for Dividend [See No. 13.]

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1,936 19

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2,741

[No. 5.]

09 11 104 00 00 0 0 0 9100000 ° 100 8. d. 2 10 0 -Half-year ending 00th June, 1890. 826 10 5 1,260 2 7 696 1 5 85 3 4 208 10 5 85 3 4 85 3 4 208 10 5 85 3 2 85 3 3 85 3 50 00 11 14 22 33 £ 8. 1,302 14 0 1 ~ 3 s. 11 12 10 10 ending 30th June, 1890 Half-year ending 30th June, 1890 300 0 -Half-year 30th Jun 209 110 237 956 85 871 6 1,074 11 £228 545 545 345 73 73 53 73 53 £ 5,249 7,000 31 1,382 469 £2,586 3,346 270 -10 4001 other Depts d, 00 d. 000 18 16 17 15 â I I I I I I I 60 £2,904 13 6 10 11 a 245 307 25 28 157 : : : : : : ୍ୟ Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores... Clothing Printing, Stationery, Advertising and Tickets Miscellancous Expenses 19 136 50 887 318 93 to ding 30thJune,1889 B. Locomotive Power. £72 197 Half-year ::::: Stores ate per cent of Salaries chgd. Half-year Traffic Expenses from Loco. dept. Charges REPAIRS AND RENEWALS Wages Materials 17 14 Cr. Salaries and Wages to Crews, &c.... Coal and Stores Repairs (Wages and Materials) ... Repairs at Piers, Gangways, &c.... Miscellancous Expenses Steam Vessels. Revenue, £6,080 2,000 118,340 Appropriation of Balance Available for Dividend Less propn. Clothing Proportion of Salaries Proportion of General Half-year to ... £ ; ; ; ; Deduct Amount charged ended 30th June, 1890 00 0 00 6 00 og. 848 15 106 0 742 15 2]4 11 0 £ 8. A. :::: to 514 S H S H Balance Sheet. F. 4000000
 Half-year ending soth June, 1889.

 50th June, 1889.

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 1,240
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 99 d. 4 10 0 10 5040 Half-year end 30th June, 1 3,148 10 69 ŝ 18 243 16 15 19 19 ABSTRA 486 399 389 36 36 36 Account No. 10 Half-ve 139 91 » By 271 191 25 25 33 33 33 5.5 42 0. q. 10 40 4 -00 : : : General 100000 g 20 of Carriages & Waggons. . O -year ending June, 1890 115 17 10 + 00 13 94 -14 11010 d. 616 0 116 565 92 50 31 Balance available for Dividend, as per 44 per Cent. Preference Shares 5 per Cent. Preference Shares Ordinary Shares ... Half-year en 30th June, 570 373 14 13 13 15 18 22 15 15 15 22 22 38 38 38 14 Halfd. 14 00 00 500 1,3022742,1817878,4333,7384 Half-12 04 10 10 00 84 313 252 00 ... unt 97 Repairs of Roads, Bridges, Sig-nals, & Works Repairs of Stations and Buildings MILES MAINTAINED. Single, 6 miles, 374 chains. Perper Ad Proposed : : : : : : : Maintenance of Way, Works, &c. Salaries Maintenance & Renewal of manent Way: C. Repairs & Renewals Wages 3.8 Steamers Charges. Wages ... Total : : to CARRIAGES :-Wages Materials WAGGONS :-proportion charged General 9.9 10 00 59 Expense Dr. 41 £ 8. 545 19 4 1589 A. 2270 275 Directors Auditors Salaries Office Expenses Advertising Insurance Miscellancous F ending 30th June, June, 1889, 30thJune,1889 d. 6 64 00 20 d. 10 14 s. O 10 -0 10 11 3 -221 *0 25 Less 381 2444 216 10 31 Ä 225 9 d. Half-year ending 06 44 20 d. 10 10 10 10 20 10 4 [No. 11.] Half-year 12. Aate per cent ô 14 16 16 8 6 [No. 13.] s. 0 0 1 1 3 1 1 6 1 1 6 19 325 13 Half-year [No. Half-year (30th June) 54 133 193 20 £ 15 297 30 30 13 13 477 152 ଲ -

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£16,718

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	Half-year ending 30th June, 1890	30,699 1,2034	31,902		during the past Half-year, been maintained T. PERRY, Engineer.	ssels, have, during Superintendent.	the Company, and that the Dividends proposed arpenses, which ought, in our judgment, to be D. M'OARTHY MAHONY, AUDTTORS. THOMAS EXHAM,
Mileage.		::		the Company the Company	ast Half-year Engineer.	and Steam Ve and Marine	, and that the ich ought, in THY MAHO EXHAM,
of Train			•••	Chairman of Secretary of	during the past Half-ye T. PERRY, Engineer.	irine Engines), <i>Locomotive</i>	the Company, and that l expenses, which ought D. M'CARTHY MA THOMAS EXHAM,
Statement of Train Mileage.		Passenger Trains Extra Miles	Total	JOHN H. SUGRUE, Chairman of the Company. F. K. PARKINSON, Secretary of the Company.	Certificate respecting the Permanent Way, &c. mpany's Permanent Way, Stations, Buildings, and other Works, have, R.	ag Stock. nery, Tools, and the Marine Engines and Steam Vessels, have, duri C. E. ELWOOD, Locomotive and Marine Superintendent.	e financial condition of the Half-year with all
[No. 15.]	Half-year ending 30th June, 1889	33,742 459 <u>*</u>	84,201		che Permane. pns, Buildings, an	Certificate respecting the Rolling Stock. s Plant, Engines, Carriages, Waggous, Machinery, Tools, a der and repair. C. E. I	Auditors' Certificate. a full and true statement of th fter charging the Revenue of
ie, 1890.	Miles Worked by Engines.	6 Miles, 374 Chains.			especting t ent Way, Static	te respectir cines, Carriages, Ir.	Auditors' in a full and tr after charging
Jment. Half-year ending 30th June, 1890.	Miles Constructed.	6 Miles, 374 Chains.			ertificate r pany's Perman	Certificat ny's Plant, Eng corder and repa	Accounts conta "due thereon, 90.
Statement. Half-year	Miles Authorised.	6 Miles, 374 Chains.			C le of the Com ir.	of the Compa n good working	ove Half-yearly Ac s are "bona fide" 71h August, 1890.
Mileage		Line owned by Com- }			Certificate respecting the Permanent Way, &c. I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, 20th July, 1890. R.	Certificate respecting the Rolling Stock. I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggous, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during 22nd July, 1890. C. E. ELWOOD, Locomotive and Marine Superintendent.	by Certify that the ab l on the Several Share Company's Offices,
[No. 14.]	Half-year ending 0th June, 1889	6 Miles. 374 Chains.			I hereh in good wor 20th Ju	I herek the past Hal 22nd J	We here to be declared paid thereout

LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

	Name.			Tonnage.	BP
*	ALBERT			93	50
*	GLENBROOK			96	50
*	MONKSTOWN			109	50
+	CITY OF CORK			140	25
†	CITIZEN (Goods)	•••	•••	130	80
+	LEE			130	80

Steamers marked thus (*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

Cork, Blackrock, and Passage Railway COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on FRIDAY, the 22nd day of August, 1890, at one o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from Saturday, the 9th day of August, until the 22nd day of August, 1890, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 24th July, 1890.

CORK & MACROOM DIRECT RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1890, TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

FIFTY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 28th AUGUST, 1890.

AT TWO O'CLOCK, P.M.

Cork & Macroom Direct Kailway Company.

LENGTH, 24; MILES.

DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairman.
DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.
CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.
TIMOTHY MAHONY, Esq., J.P., Drumcora, Cork.
CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom.
E. RONAYNE MAHONY, Esq., J.P., Dunedin, Co. Cork.
MARTIN FLAVIN, Esq., Sunday's Well, Cork.
PATRICK F. DUNN, Esq., Watercourse, Cork.

REPORT.

Your Directors beg to submit herewith Statement of the Company's Accounts for the half-year ending 30th June, 1890.

The Traffic Receipts shew an increase of $\pounds 643$ 75. 8d. over the corresponding period, thus made up :— Passengers, $\pounds 185$ 25. 8d.; Merchandize and Live Stock, $\pounds 440$ 35. 8d.; Sundries, $\pounds 18$ 15. 4d.

The expenditure on Capital Account for the Half-year amounts to \pounds_{536} 18s. 4d.—For particulars, see Account No. 5.

The Revenue Account on Debit side shews an increase of \pounds 114 175. 9d.; but included in the Total Expenditure is a payment of \pounds 565 16s. 2d. on account of the Sullane Bridge, a work which has been carried out by the Contractors, Messrs. Goodwins, Jardine & Co., to the perfect satisfaction of our Engineer.

After payment of interest on Debentures, Debenture Stock, Temporary Loans, and Bank Debit, there remains to credit of net Revenue Account a balance of \pounds , 531 18s. 2d., out of which the Directors propose to declare an *ad interim* Dividend at the rate of $2\frac{1}{4}$ per cent. per annum on the Preference Shares of the Company, carrying forward a credit balance of \pounds , 35 4s. 5d. to next half-year.

As most of the Proprietors are aware, an action was instituted by a Shareholder who believed that certain sums earned by the Company should have been distributed as Dividends to the holders of Preference Shares. The case came before the Master of the Rolls, and his decision was in favour of the Company.

Certificate of Engineer and Reports of Assistant Engineer and Locomotive Engineer are annexed.

JOHN ARNOTT, Chairman. G. PURCELL, Secretary.

Locomotive Engineer's Report.

TO THE

Chairman and Directors of the Cork and Macroom Direct Railway Co.

GENTLEMEN.

Report of Repairs and Renewals from Jan. 1st to July 1st, 1890, to Engines and Rolling Stock, to keep them in good working condition.

No. I Engine .- General repair to axle boxes, brasses, glands, motion, fire box, smoke box valves, injectors, &c.; one new axle box, one pair big end brasses, set iron break blocks, two slide valves, ports faced up, new smoke box door, leading wheels turned, motion, valves and cocks, all repaired.

No. 2 Engine.-General repair to motion, axle boxes, brasses, glands, valves, cocks, injectors, fire box, and tubes, &c.; new set brass tubes, copper patch on fire box, stays all tightened up, front plate on smoke box, new copper steam pipe, new cylinder cover, &c.

Carriages .- Two for general repair to doors, sashes, body, panels, framing, draw hooks, &c.; body all cleaned and varnished, framing, wheels and top all cleaned and painted, inside cleaned, &c.; and one for repair to draw spring, draw hooks, brasses, doors, locks, &c.

Break Vans .- Two in for repair to breaks, dog boxes, panels, locks, &c.

Waggons .- Twenty-eight for repair to brasses, framing buffer beams, body, doors, wheels, springs, painting covers, &c., some heavy and some light.

I remain, Gentlemen,

Your obedient Servant.

C. STORER, Locomotive Supt.

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CORK

Assistant Engineer's Report.

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

GENTLEMEN.

During the past half-year your Permanent Way, Stations and Works have been maintained in good order; one and a quarter miles have been relaid with steel rails and creosoted sleepers; and, in addition, 913 sleepers have been put into the Line for repairs.

The new Bridge over the Sullane is now completed, and the old timber Bridge taken down and removed.

I am, Gentlemen,

Your obedient Servant,

A. BARNARD, Assist.-Engineer.

HALF-YEAR	ENDING	IG JUNE		30TH, 1890.	0.				r
rNe.1.) Statement of Capital authorised and created by	uthorise	ad and	created	by the	the Company.	uny.			
	Car	Capital authorised.	d.	Capital ci	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Community of A & 94 & 95 Vice Sass 1861	\$	\$	8	अ	8	e }	æ	ei F	a
868	75,850 44,150	40,000 10,000	115,850 54,150	75,850 44,150	40,000 10,000	115,850 54,150	::		::
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16.200	7,000	23,200	16,200	2,000	23,200	:	:	:
Company's Act, 52 & 53 Vic., Sess. 1889	:::	*20,000	15,000 20,000	::	15,000		::	20,000	20,000
Company s Act, as a so the, bass were reading and the second seco	136,200	92,000	228,200	136,200	72,000	208,200		20,000	20,000
	* No	* Not yet available.	le.						
[No. 2.] Statement of Share Capital created, showing the proportion received.	pital cre	ated, sh	owing th	te prop	ortion r	eceived.			
Description.			Amoun cr	eated Amou	nt received.	created Amount received. Calls in Arrear. Amount uncalled Amount unissued	r. Amount u	ncalled Am	unt unissued
			9		0	9	63		F
			75.85		75,850			-	
Five per Cost. Preference Shares Drdinary Shares			44,150 16,200	-	44,150 15,962 [§]	2374			: :
						0001			

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2374 2371

15,9624 135,9624

16,200 136,200

Total ...

Capital raised by Loans and Debenture Stock.

RAISED BY LOANS AND DEBENTURE STOCK

... £15,060 ... £72,000 0 10 Debenture Stock Total Loans and at 4 per Cent. Debenture Stock. ÷0 0 00 0 £ ^{s.} 135,962 10 £ 57,000 56,940 207,413 12 00 0 TOTAL. 7,089 33,460 25 23,480 Amount received during Half-year ending June 30th, 1890. s. d. 0 0 £ 32,110 33,460 1,350 : : • Cr. 1,350 97 : : Total Loans. :: ~~~ : £ 24,890 23,480 1,410 Amount Received to Dec. 31st, 1889. .00000 0 10 $\begin{array}{c} \pounds \\ \pounds \\ 135,962 \\ 24,890 \\ 1,410 \\ 32,110 \\ 32,110 \\ 25 \\ 0 \end{array}$ 7,089 : : At 44 per Cent. At 5 per Cent. £ 4,970 4,970 Br RECEIFTS: Shares, per Account No. 2 18 Loans, per Account No. 3 2 Loss Paid off 2 Debenture Stock, per Account No. 3 8 Land Sold Pransferred from Net Revenue Account, being balance at credit thereof, 31st December, 1888... Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and Debenture Stock as above Receipts and Expenditure on Capital Account. £ 19,920 18,510 1,410 At 4 per Cent. Balance being available borrowing powers at 30th June, 1890 Q | | :: :: * * d. --0 8. 0 207,413 12 00 00 TOTAL. :: :: 159,895 26,284 21,234 9 :: Existing at 31st December, 1889 ... Ditto at 30th June, 1890 ... Amount Expended during Half-year June 30th, 1890. £ s. d. 536 18 4 : : 536 18 4 :: :: Increase Decrease 206,876 13 8 Amount Expended to Dec. 31st, 1889. d. 3 41 °00 Dr. \$ 00 00 26,284 21,234 159,358 କ୍ Line On Cork Extension Line TO EXPENDITURE ON LINE: [No. 4.]

Trucks. MERCHANDISK AND MINERAL. Goods Goods Trucks Vaggons covered. 10 d. TOTAL. в. 93 FURTHER EXPENDITURE. 63 Goods Waggons. In subsequent Half-years. 10 s. d. Details of Capital Expenditure, for Half-year ending 30th June, 1890. -Second Composite. Third Class. Break Van. 00 00 £536 18 4 1100 Estimate of further Expenditure on Capital Account. During the Half-year ending Dec. 31st, 1890. & s. d. ... £421 2 ... 108 18 ... 6 17 00 00 COACHING. Return of Working Stock. ::: 202 ::: New Iron Bridge over Sullane River ... Balance of Parliamentary Costs of New Act Sundries First Class. \$ \$ LOCOMOTIVE. Engines 44 : : : : : : Stock on 31st Dec., 1889 Ditto on 30th June, 1890 [No. 7.] [No. 6.] [No. 5.]

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New Weighbridge at Cork Station, about ...

[No. 3]

[No. 8.] Capital Expension Ioan Capital Expension Share June 80, 1889 Capital Expension June 80, 1889 Capital Expension \$,421 To Maintenance of 1,026 June 80, 1889 \$,421 To Maintenance of 1,026 \$,421 To Maintenance of 1,026 \$,421 To Maintenance of 1,026 \$,421 Dr. \$,5651 Balance carried \$,1,877 \$,1,877 \$,1,877 \$,1,877 \$,1,877 \$,1,877 \$,1,837 \$,1,837 \$,1,837 \$,1,938 \$,1,038 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438 \$,1,438	tal Powers and other Assets available to meet further Expenditure, as per No. 7. authorised, but not raised (No. 3)	Receipts at date (No. 4) $\frac{\pounds_{15,997}}{\dots} \frac{10}{10}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Receipts.	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	5 164. 2d. was expended on new Iron Bridge over Sullane River ; the amount expended for asme purpose at corresponding period was £330 7a. 2d.	Net Revenue Account.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	f Balance	Account No. 10
	Capital Powers apital authorised, but ,, calls in arrear	Capital Expenditure over Receipts at		X	To Maintenance of Way, Works, Sta Locomotive Power Carriages and Waggons Traffic Expenses Jaw Charges Jaw Charges Jaw Charges Compensation, Damage & Loss of Rates and Taxes	Of this amount, 2565 16s. 2d. was	Dr.	To Interest on Debenture Stock " Interest on Mortgage and Debentu " Interest on Temporary Loans " Discount on Debenture Stock " Balance (see No. 13)	Proposed	Balance from Account No. 10 Five per Cent. Preference Shares at the rate of 24 per

Balance to next Half-year

Half year ended June 80, 1889 Maintenance and Renewa including Repairsof Roc & viz.: 895 Wages and Salaries Materials 1,526 Materials 2,421 Single 2,421 B. June 80, 1889 #att-year ended \$\$	Maintenance and Renewal of Permanent Way, including Repairs of Roads, Bridges, Signals,			THE ATTA ATTA THE ATTA OF CALLTARES ATTA		Waggons.
Mai		E s. d. & soth June, 1890	Half-year ended June 30, 1889 2 2 2 2 1 5 1	CARRIAGES AND WACGONS: Wages	Half-year ended June 80th, 1590 & s. d. & s. d. 79 11 9 310 9 4	une 30th, 1890 £ s. d. 310 9 4
MILES Sin B.	rries 888 18 1,476 12	5 7 2,365 11 0				
°.	ED : 24§	111				
B.	al la	2,365 11 0	380	Total		310 9 4
une 80, 1889 Le 80, 1889	tive Power.	D.	Traffic Expenses.	30S. E.	General Charges.	es.
8474 RUNNING EXPENSES:	Half-year Ended June 30, 1890 £ 9. d. £ 9. d. 5 8 10 28 8 10 28 8 11 28 8 11 28 2 6 7 15 1	Half-year ended June 30, 1889 £ 1,139 Sala 106 Prie 60 Prii 22 Mia	Salaries & Wages, &c., 1 Fuel, Lighting, Wa- Fuel, Lighting, Wa- ter, and General Stores Printing, Station- ery, Advertising and Tickets J Miscellaneous Expns.,	Half-year enting June 30, 1890 Half-year ended June 30, 1899 June 30, 1899 June 30, 1899 1171 6 11 120 11 56 15 12 18 12 18	Salaries of Secretary Salaries of Secretary Accountart, and Miscellaneous Ex Advtang & Stationery Rents Fire Insurance	Half-year June 30, 1890 & S. d. & 170 0 0 170 0 0 11 9 0
	$\frac{1,23759}{1,23759} = \frac{1}{9}$	1,327		1361 2 0 212		219 19 2
[No. 18.] Dr.		General Ba	General Balance Sheet.		Gr,	
To Net Revenue Account, Balance at Credit thereof, No. 10	at Credit thereof, as per Account }	£531 18 2 416 17 3 834 12 7 7,500 0 0	By Balance of Ca , General Storee , Sundry Outsta , Balance due b ,, Cash at Statio	Balance of Capital, per Account No. 4 General Stock of Materials on hand Sundry Outstanding Accounts Balance due by Bankers Cash at Stations	1111	£7,397 1 2 1,342 0 5 1,342 0 5 466 16 5 65 0 0
	and an other and	£9,283 8 0				£9,283 8 0
[No. 14.]		Mileage S	Statement.		Miles Constructing,	Miles Worked
Hauryear ended 30th June, 1889 24 §	Line owned by Company	1	:	Authorised. Constructed. 24불 24불	or to be Constructed.	by Engines. 244

JOHN ARNOTT, CHAIRMAN. GEORGE B. MORGAN, ACCOUNTANT.

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Passenger, Goods, and Cattle Trains

[No. 15.] Half year ended 30th June, 1889 34,983

Half-year ended 80th June, 1890 36,299

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in g working condition and repair. JAMES PRICE, Consulting Engineer.	Certificate respecting Rolling Stock. and repair. CHARLES STORER, Locomotive Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working CHARLES STORER, Locomotive Engineer.	We, the Aultions of the Cork and Macroom Direct Railway Company, do hereby certify, that we hare examined the Accounts of the Company for the Half-year accounts a full and true statement of the financial condition of the Shareholders of the said Company; and we hereby certify, that said Half-yearly Accounts be declared on the Preference Shares of the Company, is <i>bona fide</i> due thereon, after charging the Revenue of the Half-year with all expenses, which ought to be thereout in our judgment. BDWARD HARDING A UD TO THE COMPANY, is <i>bona fide</i> due thereon, after charging the Revenue of the Half-year with all expenses, which ought to be thereout in our judgment.	
I hereby Certify that the why working condition and repair.	I hereby Certify that the who order and repair.	We, the Auditors of the Cork , ending 30th day of June, 1890, w eontain a full and true statement of he declared on the Preference Share thereout in our judgment.	

CORK AND MACROOM DIRECT RAILWAY COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 28th August, 1890, at the hour of Two o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1890; to declare an *ad interim* Dividend on the Preference Shares of the Company; and to transact such other business as is incidental to an Ordinary General Meeting.

The Transfer Books of the Company will be closed on the 18th instant, and will not be re-opened until after said Meeting.

BY ORDER,

Company's Offices, Capwell,

Cork, 8th August, 1890.

G. PURCELL, SECRETARY. CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1890,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

SIXTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 20th August, 1890,

At 12.30 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

J. S. COLLINS, Esq., J.P.T. O'LEARY, Esq.J. HEALY, Esq.M. AHERN, Esq.

BARONIAL DIRECTORS. H. L. YOUNG, Esq., J.P. Cork. R. U. F. TOWNSEND, Esq., J.P. Barretts. R. W. T. BOWEN COLTHURST, Esq., J.P. East Muskerry.

Solicitor.

J. W. BOURKE.

Engineer. E. C. ORPEN.

General Manager.

J. B. WILSON.

Secretary. T. O'CONNOR.

Offices. WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1890.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1890 and 1889 :--

Description of Traffic	Half-year ended 80th June, 1890.	Half-year ended 30th June, 1889.	Increase.	Decrease.
Number of Passengers	157,214	145,747	11,467	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts		$ \begin{array}{c} \pounds & \text{s. d.} \\ \textbf{2,683} & \textbf{I} & \textbf{4} \\ 97 & \textbf{6} & \textbf{0} \\ 368 & \textbf{13} & \textbf{8} \\ 67 & \textbf{0} & \textbf{I} \\ \textbf{121} & \textbf{16} & \textbf{10} \\ \textbf{49} & \textbf{0} & \textbf{0} \end{array} $	£ 8. d. 264 11 2 	£ s. d. 4 12 7 —
Total	3,896 13 10	3,386 17 11	514 8 6 4 12 7	
Increase for Half-year			509 15 11	1 Carlos

Your Directors beg to submit herewith the Audited Statement of Accounts for the Half-year ended 30th June, 1890.

The Gross Receipts from all sources amount to $\pounds 3,896$ 13s. 10d., as against $\pounds 3,386$ 17s. 11d. for the corresponding period of 1889.

After providing for Working Expenses, which show an increase over corresponding period of 1889, and which is mainly due to the increased price of coal and the heavy law expenses which had to be met in the half-year, and writing off a sum of $\pounds 219$ Is. od. for hire of Rolling Stock, there remains a balance of $\pounds 820$ Igs. Dd. to be carried to Net Revenue Account; this, deducted from $\pounds 1,875$, half-year's interest, leaves $\pounds 1,054$ Is. 10d. to be contributed by the Treasury and Baronies.

This your Directors consider most satisfactory, as it shows a steady increase in all the branches of traffic.

Your Directors, since last Report, have added to the Rolling Stock one combined Passenger and Brake Carriage, and one Goods Wagon, and have ordered six extra Goods Wagons from a local firm.

The Reports as to Rolling Stock and Permanent Way are annexed.

RICH^{D.} BARTER, CHAIRMAN. T. O'CONNOR, SECRETARY.

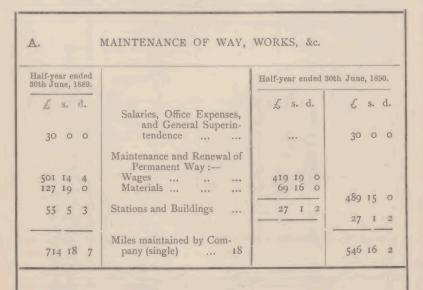
Western Road Terminus, Cork, 16th July, 1890.

		0 00 g		
Er.	TOTAL	£ s. 75,000 0 637 10	75,037 10	
		75	75,0	
	Amount Received during half year up to 31st Dec., 1889. ended 30th June,	<i>ξ</i> s. d. Nil. 477 ο ο	, 1890.	
	Amoun during ended		JUNE	
UNT.	eceived 0 , 1889.	λ s. d. ,000 0 0 160 10 8) 3oth	
L ACCO	Amount Receive up to 31st Dec., 1889.	75	ENDEI	£3 15 10 501 17 10 3 0 0 477 0 0 £985 13 8
APITA		BY RECEIPTS— Guaranteed Shares allotted Premium on Shares	-YEAR	£9 5 %
ON O	5 1	By RECEIPTS- Guaranteed Sh allotted Premium on Shar	HALF	::::
TURE		By R Gue	E FOR	::::
PENDI	9	s. d. I I 9 7	ITUR	1::1
ND EX	TOTAL	£ s. d. 75,212 I I 425 9 7	75,637 10 8 XPENDITUR	: : : : : : : : : : : : : : : : : : :
TS AN	bended 1890.	1	AL E	es and Expense
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended Amount Expended up to 31st Dec., 1889. 30th June, 1890.	£ s. d. 985 13 8	No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1890.	Legal Expenses Purchase of Land Miscellaneous Expenses Rolling Stock
10, 4	pended /	s d. 7 5	ILS 0]	Leg Pur Mis Rol
A	Amount Expended up to 31st Dec., 1889.	£ 74,226	-DETA	
		To ExpENDITURE :	No. 5	
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·r原	1. 19	Experion Experion Experion Experion Experience		
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4 d. Er. 30th June, 189 3,082 18 ŝ 7 q. 1 Timber. 42 0 0 s 6 6 11 £ 425 £425 10 °C 135 5 10 MEET FURTHER EXPENDITURE. 3 4 h Half-year £ 553 2,394 Ballast. 15 - 1 WAGONS. 21,793 135,421 157,214 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. Covered Goods and Cattle Waggons. Periodical Tickets .. RECEIPTS. 16 11 By Passengers, 1st Brake and Parcel Vans. 6.-RETURN OF WORKING STOCK Claims for Land, Law, etc., £425 9s. 7d. 66 TO No. 9.-REVENUE ACCOUNT. 11 0 0 Half-year ended Half-year ended 30th June., 1890. 30th June, 1889. .b IO ASSETS AVAILABLE £ 5. 463 3 2,219 17 121 I6 3rd Class Brake Van H H d. COACHING. s. 3rd. 11 00 00 42 AND OTHER lst. 0 0 No. Way, Works, a Composite. EXPENDITURE 44 POWERS 4 Balance at Credit, per Account No. Maintenance, LOCOMOTIVES. Engines. 44 11 No. 8.-CAPITAL December 31st, 1889 June 30th, 1890 ... :: Half-year ended 30th June, 1889. No. d. : : 01 18 Increase Decrease 留に. 2

3 20 3,896 13 10 63 10 II 9 G 13 II 100 657 92 £1,875 0 0 820 £1,875 0 0 104 00 5 II 92 13 13 0 inin 20 558 10 No. 11.-PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND. £820 18 2 1,054 1 10 Parcels, Horses, & Carriages Mails Merchandise and Minerals Live Stock By Balance from Revenue, No. 9 Transfer Fees Advertising Miscellaneous Interest IO.-NET REVENUE ACCOUNT. 5.5 3.3 0 H 00 00 3,386 17 11 9 26 368 13 67 0 12 CI 42 0 3,896 I3 IO 00 9 G 3,075 15 820 IS £ 5. 820 18 16 17 16 17 11 12 12 15 10 1 13 13 No. : ings, Loco, Power ... Loco, Power ... Carriage Repairs... General Charges... Rates and Taxes .. Roling Stock Hire Rent Law ... • • • Balance \$ 3 *** To Balance 10 0 -II 40 17 17 1 3 3,386 17 3 14 714 815 97 538 538 18 277 18 277 277 277 277 277 277 277 277 279 3 2,685 101

No. 12.—ABSTRACTS.



B.

LOCOMOTIVE POWER.

£ s. d.	Salaries, Offices Expenses, and General Superin-	£ s. d.	£ s. d.
33 6 8	tendence		33 6 8
206 IO 0 260 I5 4 II 9 2 59 I9 I0	RUNNING EXPENSES : Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores	249 2 I 350 I9 II I3 2 5 44 7 9	
139 15 I	REPAIRS AND RENEWALS: Wages	131 II 0	657 12 2
103 4 I	Materials		245 18 7
815 0 2			936 17 5

No. 12.-ABSTRACTS.-Continued.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.

Half-year ended 30th June, 1889. Half-year ended 30th June, 1890. £ s. d. £ s. d. CARRIAGES-£ s. d. 31 12 1 63 3 10 20 19 6 Wages ... Materials 47 II II 94 15 11 WAGONS-3 17 0 25 2 0 11 17 9 17 2 4 29 O I 97 10 5 123 16 0

D.

E.

TRAFFIC EXPENSES.

£ s. d. 440 2 4 36 I 8 23 II 6	Salaries and Wages Fuel, Lighting, Water, and General Stores Printing, Stationery, and Tickets	£ 464 56 70	II	0
2 I5 6 25 2 0 IO II 4	Clothing	24 2		68
538 4 4		617	12	I

.

GENERAL CHARGES.

$ \begin{array}{c} \pounds & \text{s. d.} \\ 72 & 9 & 0 \\ 108 & 6 & 8 \\ 34 & 13 & 0 \\ 6 & 7 & 6 \\ 18 & 18 & 0 \\ \hline \hline \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ - \\ -$	Directors Salaries Auditor and Arbitrator Office Expenses and Stamps County Surveyor Travelling Charges Insurance	···· ··· ··· ···	 £ 91 108 40 8 18 1	s. 766 1718 6	d. 08 0 4 0 0 6
2 16 6	Advertising		 I	IO	6
243 11 0			 270	II	6

Cr.	£ s. d. 1,028 16 1 1,054 1 10 30 10 11 17 1 10 112 4 6 1,409 17 8	3,652 12 10	Miles worked by Engines, 18	
No. 13GENERAL BALANCE SHEET.	 d. By amount due by Guaranteeing Baronies to 30th June, 1889 7, 1889 me, 1889 me, 1890, 51, 1875 me, 1890, 51, 1895 me, 1890, 51, 1895 me, 1890, 51, 1895 me, 1995 me, 19	10	No. 14MILEAGE STATEMENT. Miles authorized. Miles Constructed. Constructed	No. 15.—STATEMENT OF TRAIN MILEAGE. nd Goods Trains 35,328 miles.
13GENEI	2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2	3,652 12 10	0. 14MIL Mi	-STATEME 5 Trains
Dr. No.	To Capital Account-Balance, per Account No. 4 ,, Interest on Guaranteed Capital, to 30th June, 1890 ,, Sundry Accounts due by Company		N. Lines owned by the Company	No. 15STATEM Mixed Passenger and Goods Trains

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, Engineer.

8th July, 1890.

RICH^D BARTER, Chairman of the Company, T. O'CONNOR, Secretary and Accountant of the Company.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

8th July, 1890.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

7th July, 1890.

Cork & Muskerry Light Railway Company

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on WEDNESDAY, the 20th August, 1890, at One o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1890; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 20th August, 1890, both days inclusive.

By order of the Board,

T. O'CONNOR, Secretary.

WESTERN ROAD TERMINUS, Cork, 8th July, 1890.

Proprietors are requested in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 20th August, 1890. DIVIDEND PAYABLE ... 23rd September, 1890.

PURCELL AND COMPANY, PRINTERS CORK.

DERRY CENTRAL RAILWAX.

REPORT

OF THE

DIRECTORS AND ENGINEER, And Statement of Accounts, For Half-year endg. 30th June, 1890, to be submitted to the proprietors at THIRTIETH

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine, On Wednesday, the 20th day of August, 1890, AT TWELVE O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

71-

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONOURABLE Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson.

JOHN B.GUNNING MOORE, Esq., Loymount Cookstown.
B. M. GIVEEN, Esq., D.L., J.P., Cooldaragh, Coleraine.
JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.
C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.
MAJOR J. J. CLARK, Rathlure, Maghera.

DIRECTORS' REPORT.

-:0:-

COLERAINE, July, 1890.

GHE comparative Statement of Receipts for the Half-years ending 30th June, 1889, and 30th June, 1890, are as follows :--

	1889		1890.	Incre	ase.	Decrease.
No. of Passengers,	78,40;	7.	74,486.			3,921.
Passengers, &c., Goods and Cattle, Carriage of Mails,	2,688 0 1,887 9 150 0	3	2,642 2 3 1,665 15 7 150 0 0			45 17 10 221 13 8
Transfer Fces, Reats,	4,725 9 0 15 I 0	0	4,457 I7 I0 0 I0 0 I I0 0	0 1	10 0	0 5 0
	£4,727 4	4	£4,459 17 10			£ 267 16 0

Thirty per cent. of £4,457 175 10d—namely, £1,337 75 4d, with £2, Transfer Fees and Rents, making together the sum of £1,339 75 4d, less by £6 25 1d, for Renewals of Permanent Way —is payable to this Company, and is applicable to the payment of interest to the Board of Works and general charges.

The Directors much regret the decrease of traffic in the halfyear in Passengers and Merchandise and Cattle, as shown by the above figures, but are glad to say there is an increase in the whole year of \pounds 199 105 2d.

H. HERVEY BRUCE, CHAIRMAN. J. BLAIR STIRLING, SECRETARY.

|--|

No. 2-SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

beu	10 0				
Amount Created, Amount Received Calls in Arraars Amount Uncalled Amount Unissued	49,890 0 0 49,770 0 0	£99,660 0 0			
t Di	\$ 8 9,890 0 19,770 0	60			
IOUD	£ 49,890 49,770	9;6(
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C		1	*N.BInterest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers.		No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.
IVec	£ 8. d. 35,110 0 0 45,000 0 0 25,230 0 0 15,000 0 0	000	lufo		D
tece	0000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ship.		ND
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	A or Preferred Shares (of \$10 each) B or County Guaranteed Shares, " C or Ordinary Shares, ", C or London Companies, ",	Received on Forfeited Shares, TOTAL,			
	A or Preferred Shares (o) B or County Guaranteed C or Ordinary Shares, *C or London Companies,	Re			

	1			
are Stock.			£100,000	100,000
and Debenti	8 d 0 0	CAPITAL :	•••	
Total raised by Loan and Debenture Stock.	£ 8 100,000 0	ESPECT OF	:	•••
Total raise		STOCK IN R	•••	••••
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Kaised by Loans at 4 per cent.	s d 0 0 0 0	AND BY DEBEN		:
ed by Loans	$_{100,000}^{\pounds}$	BY LOANS		
Kaise		BE RAISED		
	Existing 31st December, 1889, , at 30th June, 1890,	TOTAL AMOUNT AUTHORIZED TO BE RAISED BY LOANS AND BY DEBENTURE STOCK IN RESPECT OF CAPITAL :	Created, as per Statement No. 1,	Total amount raised by Loans, as per above,

ITAL ACCOUNT. CR.	Received to received Total to 31st Dec., during 30th June, 1889. half-year.	£ s d £ s d 20,759 5 0 120,100,000 0 0 0 100,	185 6 3 £220,944 II 3			CAPITAL ACCOUNT. During the half-year ending 31st Dec., subsequent 1890. Not ascertained. Not ascertained.
T AND EXPH	to expended Total to during 30th June, half-year 1890.	To Expenditure on Line, 220,944 II 3	By Balance,	No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1890.	NiL.	No. 7.—ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.

JER	£99,660 0 0 185 6 3 409 474 12 0		Half-year ended 30th June, 1890.	2792 2 3 1665 15 7 0 10 0 1 10 0	
TO MEET FURTHER	68 			£ 8 d 19 3 2 59 3 7 81 9 1 81 9 1 1528 12 2 1538 12 3 177 2 9 1484 6 2 1484 6 2 116 0 2 116 0 2	-
CS AVAILABLE TO ME		ACCOUNT.	Receipts.	By Passengers	
AND OTHER ASSETS AVAIL/ EXPENDITURE, AS PER ACCOUNT NO. 7-	ount No. 2,	NO. 0REVENUE ACCOUNT.	Half-year ended 30th June, 30th June, 1889.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	£4450 17 10 £4727 4 4
No. 8CAPITAL POWERS AND OTHER ASSETS AVAILABLE EXPENDITURE, AS PER ACCOUNT NO. 7.	Capital created and not yet received, as per Account No. 2, Less Balance at Debit of Capital, as per Account No. 4,		Expenditure.	To Working the Line, paid Belfast and Northern Counties Railway Company, Renewals for Permanent Way, " General Charges,see Abstract E " Balance carried to Nct Revenue Account,	
No.	Capital creat Less Balance		Half-year ended 30th June,		£4727 4 4

$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	No. 10.	No. 10NET REVENUE ACCOUNT.	EVEL	NUE	AC	COU	NT.					CR	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		Half-year ended 30th June, 1890.										Half-year ended 30th June, 1890.	
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$	or 6 montl	$\begin{array}{c} \pounds & 8 \\ 17,018 & 11 \\ 2,000 & 0 \end{array}$	1 1	y Bala Bala	nce fr	om Re	venue	Accou	nt, No 		::		
m. m. g.11,000 to 1 g.11,000 to 1 RACT OF GENERAL CHARGES. 301,01 m. m		£19,018 11	9								1		101
RACT OF GENERAL CHARGES. Half- cond no 301b Joint no 185 no 185 no 186 no 186 no 186 no 186 no 186 no 186 no 195 no 10 no 10 no 10 no 11 no 10	••• •••	£1 202'117	1										1
	ABSTRACT OF GE	NERAL CHA	RGES									Half-ycar cnded 30th June, 1890.	
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nonic Trade,				•						::		5 0	0
oard of Trade,						•••		:			::	15 6	-
trand Jury	Board of Trade	•••	::		•••			•••		::		21	-
late,	the Grand Jury			::				:	:			4 0 1	_
cting Permanent Way, $\frac{10}{100}$ $\frac{10}{100}$ $\frac{10}{100}$	ar to date,				••••			• •		* * *		0 0T	
	, respecting Permane.	nt Way,	:		• • •				••••			10 10	-
	Insurance of Stations against Fire,	••	• •		• •		•	•	•	•	•		1

CR.	17,868 13 1 337 7 2 425 17 8 150 0 0 150 0 0 681 5 3 185 6 3	(22,273 9 5		Miles worked by Engines.	Worked by B. & N. C. Railway Company.	ompany. Company. ompany. AUDITORS. works, have incer.
	: 000 :	£		Miles	Worked h Railway	of the Co of the Co on of the Co A and other v and other v con, Engir
	No. 1 Account, No. 2 Account, £22 £22 1 nties Railway Comp			Miles. constructed	$29\frac{1}{4}$	Sruce, Chairman of the Comparing, Accountant of the Compane of the financial condition of the Companet. Alfred Mann, AUDIT John M. Jack, AUDIT V, &c. Way, Stations, Buildings, and other works repair. James Barton, Engineer.
No. 13GENERAL BALANCE SHEET.	d By Net Revenue Account,		STATEMENT.	Miles Authorized.	294	H. Hervey Bruce, Chairman of the Company. J. Blair Stirling, Accountant of the Company. yearly Accounts contain a full and true statement of the financial condition of the Company. H. Alfred Mann, John M. Jack, Derry Central Railway Company's Permanent Way, &c. Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have been maintained in good working condition and repair.
L BALA	By P	2			:	H. J. in a full and t rNG THE PEI ov Company's ood working c
GENERA	£ 10 523 10 78 17 78 17 79 17 19,027 10 27 10	£22,273 9	No. 14MILEAGE		:	scounts conta arts BESPECT intained in gr
No. 13			No			Lalf-yearly A CERTIFIC the Derry Cc (1890, been ma
DR.	To Subscriptions,				Miles owned by the Company,	H. Hervey Bruce, Chairman of the Company. J. Blair Stirling, Accountant of the Company. We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company. COLERANE, July, 1890. COLERANE, July, 1890. CBERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ending 30th June, 1890, been maintained in good working condition and repair. DUNDALK, July, 1890.

Derry Central Railway Coy.

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NOTICE IS HEREBY GIVEN, THAT THE THIRTIETH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the COMPANY'S OFFICES, MANOR HOUSE, COLERAINE, ON WED-NESDAY, the 20th day of AUGUST, 1890, at the hour of TWELVE O'clock, noon, to receive the Directors' Report and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 20th day of August, both days inclusive.

(By Order),

JAMES BLAIR STIRLING, Secretary.

MANOR HOUSE, Coleraine, July, 1890. Anblin & Kingstown Bailway Company.

REPORT OF DIRECTORS

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AND

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDED 28TH FEBRUARY, 1890,

TO BE SUBMITTED TO THE PROPRIETORS AT

THE FIFTY-EIGHTH ANNUAL MEETING,

BEING THE

EIGHTY-EIGHTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON TUESDAY, 25th MARCH, 1890,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

- NER-

Dublin, 6th March, 1890.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, WESTLAND Row, in the Gity of Dublin, on Tuesday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1890, and to transact other business.

> By order of the Directors, JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Tuesday, 11th inst., until the day of meeting.

THE STOTEONES ON & MILLING

Directors :

RICHARD PIM, Chairman.

WILLIAM ROBERTSON, Deputy Channing, in off WILLIAM HONE. WILLIAM HONE. WILLIAM JAMESON. JOHN JAMESON.

JOSHUA J. PIM. GRAVES S. WARREN.

Jublin and Kingstown Railway Company.

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DIRECTORS' REPORT.

IN THE Statement of Accounts now before you, the balance available for Dividend-including a surplus of £627 17s. Od. carried from the previous account-amounts to £16,642 2s. 11d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 91 per cent. per annum, less Income Tax, after which a balance of £432 15s. 5d. will remain to be brought to next account.

The Directors who go out of office by rotation are RICHARD PIM, WILLIAM HONE, and WILLIAM JAMES PERRY, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM, Chairman.

35 Westland Row, Dublin, 13th March, 1890.

TIO TO TO	EMENT OF	UAPITAL A	AUTHORISEI	STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY	ATED BY 1	THE COMPA	NY.			
ACTS OF PARLIAMENT.	CAPIT	CAPITAL AUTHORISED.	SD.	CA	CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.	
Rv 93rd Vin can 69 Conital marth	4	ų	ઝ	ş	3	4	g	4	3	
dated, reduced, and declared	350,000	70,000 40,000	460,000	350,000	70,000	420,000	I	40,000 Contingent	40,000	
		Contingent				2				
	350,000	110,000	460,000	350,000	70,000	70,000 420,000	1	40,000	40,000	

COMPANY,

D KINGSTOWN RAILWAY CONPULIN, WICKLOW, AND WEXFORD RAILWAY COMPANY, HALF-YEAR ENDED 28TH FEBRUARY, 1890.

LEASED TO

LINE

2

AND

DUBLIN

CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. STOCK OF STATEMENT

S No.

E
350,000 350,000
350 000

						T	
	TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	£70,000 £70,000	11	£110,000 £70,000	£40,000		Amount Beceived during Half-vear.
CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.	RAISED BY LOAM. RAISED BY DEBENTURE STOCK.	31st August, 1889 £400 at 4 per cent £69,600 34 per cent. 28th February, 1890 £400 outstanding £69,600 34 per cent. 28th February, 1890 £69,600 34 per cent. £69,600 34 per cent. 28th February, 1890 £69,600 34 per cent. £69,600 34 per cent. 28th February, 1890 £69,600 34 per cent. £69,600 34 per cent.	Increase	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Gapital created	Balance, being available borrowing powers (under certain contingencies) at 28th February, 1890	No. 4. Dr. RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.	Amount Amount Amount Total, To
No. 3.		Existing at 31st ,, 28th	-	Total Am Total Am	1	N	

	Total.	સ	350,000 70,000			420,000
Cr.	Amount Received during Half-year.	æ	11	I		-
T.	Amount Received to 31st Aug., 1889.	£	350,000 70,000	ł		420,000
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			By Receipts			
D EXPENDITUR	Total.	£ 8. d.	418,553 7 7	418,553 7 7	1,446 12 5	420,000 0 0
RECEIPTS AN	Amount Expended during Half-year.	£ 8, d,	1	I	:	
Dr.	Amount Expended to 31st Aug., 1889.	£ S. d.	Expenditure- n Lines open for Traffic 418,553 7 7	418,553 7 7	•	
No. 4.			To Expenditure- On Lines open for Traffic		Balance	

1890.		
STH FEBRUARY,		
ENDED 2		
HALF-YEAR		
FOR	Nil.	
EXPENDITURE		
CAPITAL		
OF		
DETAILS		
No. 5.		

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company. RETURN OF WORKING STOCK. No. 6.

- ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No. 8.

			_	_
£ 5. 4. 40,000 0 0 1,446 12 5	41,446 12 5		Half-year ended 28th February, 1890,	& 8. d.
		Cr.	RECEIPTS	
: :		Account.	Half-year ended 28th Eebruary, 1889.	e a d.
ved		REVENUE ACCOUNT.	Half-year ended 28th February, 1890.	p a g
Loan Capital authorised or created, but not yet received Balance of Capital unexpended, see No. 4		Dr.	EXPENDITURE.	
Loan Capital ^s Balance of Ca _l		No. 9.	Half-year ended 28th February, 1889.	

			_
	Half-year ended 28th February, 1890.	& & d. 18,000 0 0 3 12 6	18,003 12 6
Cr.	RECENTS	By Rent received from Dublin, Wick- low, and Wexford Railway Company to 1st Jan., 1890 , Special and Miscellaneous Receipta	•
REVENUE ACCOUNT.	Half-year ended 28th Eebruary, 1889.	18,000 0 0 5 7 0	18,005 7 0
REVENUE	Half-year ended 28th February, 1890.	$\begin{array}{c} \pounds & a. \\ 271 & 19 & 9 \\ 487 & 16 & 6 \\ 17,243 & 16 & 3 \end{array}$	18,003 12 6
Dr.	EXPENDITURE.	To General Charges ,, Rates and Taxes ,, Balance, carried to Net Revenue Account	
No. 9.	Half-year ended 28th February, 1889.	273 1 5 273 1 5 484 8 7 17,247 17 0	18,005 7 0

Cr

	Half-year ended 28th February, 1890.	£ 8. d. 627 17 0 17,243 16 3 475 19 11	18,347 13 2
Cr	RECEIPTS.	By Balance brought from last half- year's Account ,, Banker's & General Interest Acct.	
NET REVENUE ACCOUNT.	Half-year ended 28th February, 1889.	£ 8 4 4. 882 19 4 17,247 17 0 486 11 6	18,347 13 2 18,617 7 10
NET REVEN	Half year ended 28th February, 1890.	t t s. d. of 1,187 11 0 16,642 2 11	18,347 13 2
.0. Dr.	EXPENDITURE.	To Expenses incident to conversion of Debenture Loan , Interst on Debenture Stock ,, Accountlation Fund	
No. 10.	Half-year ended 28th February, 1889.	£ a. d. 411 8 5 1,187 11 0 17,018 8 5	18,617 7 10

-year ended bruary, 1889.			Half-year ended 28th February, 1890.
7,018 8 5 6,209 7 6	Balance available for Dividend, as per Account No. 10		\pounds s. d. 16,642 2 11 16,209 7 6
809 0 11	Balance to next Half-Year	:	432 15 5

-		Half-year ended 28th February, 1890.	<i>ze</i> s. d. 100 0 0 100 18 9 1 1 0
			11:1
			1 1 1 1
			1111
	RGEG.	1	 petty chi
po not apply	AL CHA		 ising, and ₁
Do n	E-GENERAL CHARGES		
	A		ery, Ady
			 t, Stationer
			 ing Rent, St trance
			 including id Insura
			Nrection
		rry,	40 00 11 00 11 00 10 00 10 00
		Half-year ended 28th Februar 1889,	2 3. 100 0 70 6 2 14
13		28	

6-Repairs and Renewals of Carriages and Wagons. D-Traffic Expenses.

ABSTRACTS.

A-Maintenance of Way and Works, B-Locomotive Power.

No. 12.

271 19 9		17,500 0 0 42 12 10 10 9,127 11 8 9,762 14 0 2,033 8 3	38,466 6 9
	nce Sheet. Cr.	By Cash on Deposit at Interest	
	GENERAL BALANCE SHEET.		38,466 6 9
273 1 5	No. 13. Dr. (To Capital Account, Balance at Credit thereof, as per * Account No. 4 1,446 12 5 * Account No. 4 1,446 12 5 * Net Revenue Account, Balance at Credit thereof, as per Account No. 10	

No. 14.			MILEAGE STATEMENT.	STATEM	ENT.			
	-				authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by the Company, Lines Worked,				1::	.9	9	111	111
Total,	:	:		:	9	9	-	1
No. 15.	Refer to Le	STA'	STATEMENT OF TRAIN MILEAGE. - The Dublin, Wicklow, and Wexford	TRAIN F	STATEMENT OF TRAIN MILEAGE. Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.	vay Company.		

14 SEP. 9 1 Micklow, and Ulerford Railway.

No.

RICHARD PIM, Chairman

Signed,

JOSEPH B. PIM, Secretary.

S & W. R.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

SUBMITTED TO THE PROPRIETORS

TO BE

AT THE

EIGHTY-EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 18th DAY OF AUGUST, 1890.

Dublin, Micklow, and Mexford Railway Company.

SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P	. 5, Clifton-terrace, Monkstown, County Dublin
Ball, John (deceased)		and a service, azonabio na, county Dubin
Probate to Charles Ball	Esquire	12, Upper Leeson-street, Dublin
Rev. Thomas Preston Ball		Dundry, Bristol
Rev. Thomas Preston Ball Lora St. Lo Elizabeth Ball	Widow	52, Lower Leeson-street, Dublin 5. Upper Leeson-street, Dublin
and William Edmund Wilkin	son LientColonel	5. Upper Leeson-street, Dublin
Bank, Hibernian (Limited)		College-green, Dublin
Banking Company, The B	ir-	
mingham (Limited)	—	Birmingham
Barrington, Sir Croker, and	Baronet .	
John Orpin		47. Stephen's-green, Dublin
Bessborough	Earl of .	3. Mount-street, London, W.
Blake, Charles Joseph		Heath House, Maryborough
Blount, William	Major	
Margaret Grace	Wife of Sir P.	8, Merrion-square, North, Dublin
	R. Grace, Bt.	1 Distanti Square, Moren, Dubin
and Eliza Browne	Widow	
Browne, Anthony		Elm-grove, Ballivor, Athboy
Brown, Henry Thomas	Surgeon-Major	6, Glenworth street, Limerick
	M.D.	
Brunker, Thomas	Esquire, J.P	Windermere, Gilford-road, Sandymount
Brunker, Thomas Burke, John, and		8, Eblana-terrace, North Circular-road, Dubli
John Connolly		6. Charlemont-terrace, North Circular-road, D
Cairnes, Thomas Plunket	Esquire, J.P.	Stameen, Drogheda
Colles, Graves Chamney	Solicitor	31, Kildare-street, Dublin
Cooper William Spencer	Major-General.	44, Grosvenor-place, London, S. W.
Corrigan, Wm. Joseph (deceas	sed)	
Probate to Sir Richard Mart	in Dart, D.L.	81, Merrion-square, South, Dublin
and Charles Martin Courtenay, William	Esquire	12, Fitzwilliam-place, Dublin
Courtenay, William	Esquire, J.P.	8, Crosthwaite-park, South, Kingstown
and Elizabeth Jane Courter	nay his Wife	, second party bound, second
Cramsie, James (deceased)		
Probate to Jas. Moore(deceas	sed)	
Alexander Murray	Laquire	Drumadoan, Cloughmills, County Antrim
and William Moore	M.D.	67, Fitzwilliam-square, Dublin
Edwards, Thomas (deceased)	***	10 Eleter a L D. LU
Probate to Emily Edwards	Widow .	16, Elgin-road, Dublin
Rev. Thomas Heany		Calry Glebe, Sligo
and William L. Payne	Esquire	15, Adelaide-road, Dublin
Fegan, Thomas (deceased)		
Probate to Rev. Jas. Robins	on R.C.C.	Geashill, King's County
and Thomas Wyer	Shop Assistant,	00 Piter Ult
Findlater, William	Solicitor	22, Fitzwilliam-square, Dublin
Flusk Michael, and Eliza Mar	y Victualler	Gorey
Flusk	His Wife	
Foot, William	Esquire, J.P	59, Northumberland-road, Dublin
Frewen, Mary Clare		
Margaret Heffernan	0	Descentation Comment Cashal
Mary Kate Quinn	Spinsters .	Presentation Convent, Cashel
M. X. J. Carroll		
and Bridget Cleary	Dar	Thrybergh Hall Co York
Fullerton, Charles Garth	Rev.	Thrybergh Hall, Co. York Beach House, Bantry
John Warren Payne		6, Lawrence Pountney-lane, London
and Thomas Boone Nelson	Solicitor	Braganstown Castlebellingham
Garstin, John Ribton	Esq., D.L., J.P.	Braganstown, Castlebellingham Dame-street, Dublin
Goodbody, Jonathan, Jun.	Esquire .	Boley, Monkstown, County Dublin
Grace, Sir Percy Raymond	Bart., J.P., D.L.	Boley, Monkstown, County Dublin 3. Beresford place, Dublin
Graham, William Hastings. Dominick	Esquire, J.P Esquire	
Hastings, Dominick		
Hoey, Charles	Esquire . Widow .	TO TRANSMITTAN TO ALL
Hoey, Eliza		
Hoey, John Hone, Brindley	Esquire .	Vevay, Ballybrack, County Dublin
Hone, Brindley		
Howard, Hon. Sarah	Widow	8, Chesham-street, County Middlesex
and Hon. Cecil Ralph Howard	d Captain 🖇	
Hudson, Henry (deceased) and Sir Edward H. Hudson Kinal	an Bart	Merrion-square, Dublin
Sir Edward H. Hudson Kinal	an Bart	action-square, Daoim
Hunt, William Ogle (deceased)		
Probate to Caroline Margare		
Hunt (deceased)	LieutColonel	Senior United Service Club, Pall Mall, London,
	Ecquino	
Edmond D'Arcy Hunt	Esquire	
and George Maxwell Goad	Eganino I D	I I HIMDICSLOWIL LIQUSC, UNITOW
and George Maxwell Goad Johnson, William	Esquire, J.P	
and George Maxwell Goad Johnson, William Johnston, Francis, and	Esquire, J.P	
and George Maxwell Goad Johnson, William Johnston, Francis, and John Brodrick Swayne	Esquire, J.P	Bank of Ireland, Dublin
and George Maxwell Goad Johnson, William Johnston, Francis, and	Esquire, J.P.	Bank of Ireland, Dublin

Directors:

SIR RICHARD MARTIN, BART., D.L., J.P., Chairman. RICHARD OWEN ARMSTRONG, Esq., J.P. WILLIAM FOOT, Esq., J.P. SIR PERCY RAYMOND GRACE, BART., D.L., J.P. BRINDLEY HONE, Esq. MICHAEL MURPHY, Esq. J.P. LIEUT.-Col. JAMES STUART TIGHE, D.L., J.P. WILLIAM WATSON, Esq., J.P. SHAREHOLDERS-continued.

NAME	DESCRIPTION	ADDRESS
King, Julia Maria	Spinster	64, Fitzwilliam-square, Dublin
Langan, Christopher	Esquire	
Leonard, Thomas		We manufactor Development Clo Month
M'Cutchen, James	Merchant	1 2 2 2 1 1 1 2 7 1 2 1
MatSwiney, Stephen Myles	Esquire, M.D	
MacSwiney, Stephen Myles M'Dermott Robert Joseph	Esquire	
Mahony, William Augustus, and		
Patrick Joseph Kirwan	Esquires	National Bank, Dublin
Mahony, William Augustus, and	Landar M	
Patrick Joseph Kirwan, and	Esquires	National Bank, Dublin
Towney Marshill	Esquire	National Bank, Rathmines
Martin, Charles, and	Manahanak	NT- and NT-11 Darklin
	Merchant	AUTOR Wan, Duom
Wm. Joseph Corrigan (deceased) Martin, Charles Edward	Esquire	North Wall, Dublin
		Of ME 1. Orall Dall.
and Sir Richard Martin	Bart., D.L.	03 Manufact and Gauth Dathin
Martin, Sir Richard	Bart., D.L	31, merrion-square south, Dubin
Meath, Right Hon. Harriot Coun-	Widow	Wilnuddam Daar
tess Dowager, and		Kilruddery, Bray
Lady Kathleen H. Brabazon	Spinster)	67 Fitzwilliam aquasa Month Dublin
Moore. William		67, Fitzwilliam-square, North, Dublin
Murphy, James	Esquire	
Murphy, Michael	Esquire, J.P	17, Eden-quay, Dublin
Murray, John	Barrister	79, Eccles-street, Dublin
Niven, Frederick William and Thomas Eyre Powell }	Esquires	Royal Bank of Ireland, Dublin
and Thomas Eyre Powell		
Nolan, Thomas	Merchant	
O'Ferrall, Dominic More	Esquire	
O'Keefe, Edward	Esquire	
Orpin, John		47, Stephen's-green, Dublin
Pim, James, jun	Esquire	11, Burgh-quay, Dublin
Ross, William (deceased)		
and Hessy Ross (deceased)		
Admix. Lilian Stephens, wife	per mana and	A The Plant American Transformed
of Piers Stephens		4, Breffni-terrace, Kingstown
Scallan, John Louis	Esquire	17, Bachelor's-walk, Dublin
Sexton, Robert	Esquire	Dawson-street, Dublin
Shannon, Joseph Shepard, Henry	Esquire	
Shepard, Henry	Esquire	Oatlands, Wicklow
Smith, John Chaloner	Esquire	St. Helen's, Bray
Spring, James	Esquire	65, Eccles-street, Dublin
Stanley, George, and	Esquires	17, Lower Exchange-street, Dublin
Thomas Stanley, junr.		
Tedcastle, Robert	Esquire	Great Brunswick-street, Dublin
Tighe, Frederick Edwd. Bunbury	LieutColonel	The Priory, Christchurch, Hampshire
Tighe, James Stuart	LieutColonel	Rossanagh, Ashford, Co. Wicklow Rossanagh, Ashford, Co. Wicklow
Tighe, James Stuart, and	LieutColonel	Rossanagh, Ashford, Co. Wicklow
Thomas Tighe Mecredy	Solicitor	
Trevelyan, Alfred Wilson	Esquire	
Trocke, William	Major	
and Charles Michael Bury	Esquire, J.P	
Vignoles, Louisa		5, Lower Ely-place, Dublin
Waller, John Francis	Esquire, LL.D.	4, Montpelier-square, Rutland-gate, London, S.W.
Warren, Robert	Esquire, D.L	40, Rutland-square, Dublin
Watson, William	Esquire	25, Fitzwilliam-place, Dublin
Weir, James	Esquire	St. Clouds, Avoca-avenue, Blackrock, County Dub
White, William James Grove	Esquire	13, Upper Ormond-quay, Dublin
Wilson, George		Oberstown, Tara, Co. Meath
Wilson, John Alexander	Esquire	

Jublin, Micklow, and Mexford Kailway Company.

EIGHTY-EIGHTH ORDINARY GENERAL MEETING, 18th AUGUST, 1890.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 18th day of August, 1890, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 4th August, 1890, to and including Monday, 18th August, 1890.

> RICHARD MARTIN, BART., Chairman. E. W. MAUNSELL, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 24th July, 1890.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

Aublin, Micklow, and Mexford Railway.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 30th June, 1890	Half-year ended 30th June, 1889	Increase	Decrease
PASSENGERS. Subscribers Ordinary Passengers	£ s. d. 11,315 19 3 62,071 5 1	£ s. d. 11,380 17 0 62,596 4 2	£ s. d. 	£ s. d. 64 17 9 524 19 1
Total Passengers	73,387 4 4	73,977 1 2	_	589 16 10
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	269 15 11
Total Goods	36,039 12 7	34,017 18 5	2,021 14 2	-
Total Goods, Passen-} gers, &c. Mails	109,426 16 11 6,005 0 0	107,994 19 7 6,005 0 0	1,431 17 4	=
Total Traffic Receipts	115,431 16 11	113,999 19 7	1,431 17 4	

0	ONED A DATE TO	TIDIT	or L	DENEMATE	EXPENDITURE.
	UMPAKAIIVE	LADLE	OF L	LEVENUE	EAFENDITURE,

EXPENDITURE.	Half-year end 30th June, 18				Inc	reas	ie	Dec	reas	e
Maintenance of Way, Works and Stations } Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents	$\begin{array}{c} 16,070 \ 18 \\ 4,532 \ 8 \\ 15,702 \ 17 \\ 3,339 \ 0 \\ 317 \ 7 \\ 71 \ 0 \\ 41 \ 15 \\ 70 \ 0 \end{array}$	3733354)3)L	\pounds s. 13,080 10 14,727 6 4,505 11 14,776 2 3,289 17 298 14) 8 2 5 2 7 3 3 3 11 0 3 3	18 71 6	- 12 17 14 3 13 0 9 6 -	5 1 11	£ 1,408 399	s. 6 0	d. 5
Total	57,934 6 1	-	57,198 5		736		10		_	

The Passenger receipts for the past half-year show a decrease of £589 16s. 10d., of which £524 19s. 1d. was for Ordinary passengers, the remainder for Subscribers. There was an increase of £2,351 0s. 2d. in Ordinary Goods receipts, but a falling off in Coal traffic and Cattle. The number of Horned Cattle carried was 2,054 less than in the corresponding half-year; that of sheep, 1,244 less; but pigs show an increase of 6,657 in number. There is an increase of 10,988 tons in ordinary goods carried, as well as the increase in money already stated; but while the Cattle receipts were less, the number of animals was 3,359 more than that in half-year ending 30th June, 1889. The falling off in Passenger traffic was chiefly in the First Class.

In Revenue expenditure there was a net increase of $\pounds736$ 1s. 10d. The cost of the Locomotive and Traffic Departments shows a considerable increase. In maintenance of Way, Works, and Stations there is a saving of $\pounds1,408$ 6s. 5d. There is also a saving of $\pounds399$ 0s. 2d. in the item of Rates and Taxes. The increased Locomotive expenses are chiefly in the cost of Coal; and the contract for that article, made in May of this year, was even at a higher rate than last year.

In the Traffic Department the expenses have increased by £926, chiefly owing to increased wages. The special works in the Rathdown Deviation, mentioned in Report for June, 1889, having come to a close early in the present half-year, accounts for the decrease in the expenditure in the Engineer's Department.

The balance available for Dividend is $\pounds 32,495$ 7s. 3d. Of this, the Preference Stock will take $\pounds 26,775$. Out of the balance the Directors recommend payment of a dividend at the rate of one and a-half per cent. per annum on the Ordinary Stock, leaving $\pounds 469$ 4s. 9d. to be carried over to next account.

The total amount expended on Capital Account for the half-year was $\pounds 2,169$ 3s. 3d., being for additional works, new signals, &c., at Gorey, Kish, and Foxrock, new Carriage Stock, &c.

The City of Dublin Junction Railway is progressing. Some delays were caused by strikes, but the chief difficulties have been surmounted, and it is expected that the line will be opened for traffic shortly.

The Bill in Parliament, promoted by the Dublin Corporation, contained some clauses affecting the interests of this Company, and it was considered necessary to petition against it. This was done, and some satisfactory modifications of the Bill were obtained.

Preparations are being made to convert the Vacuum Continuous Brakes in use in the Company's Rolling Stock into Automatic Brakes, as required by the Regulation of Railways Act, 1889. The other requirements of that Act as regards block working and interlocking of points and signals, are also receiving attention. These things will entail considerable expense, but, of course, they are unavoidable.

Owing to the exertions of professional agitators, the minds

of the Company's servants, or some of them, are again in an unsettled state, and a strike has been threatened on a near date. The cause is the dismissal of two men, whose reinstatement is demanded by the others. They were both dismissed for insolent and threatening language to their superior officers, and not, as untruly stated, for their connection with a certain Society.

The Directors and officials have always been on the most friendly terms with the staff, and have endeavoured to act justly and kindly towards them, and the same relations would continue to exist if the men would allow themselves to reflect instead of suffering themselves to be led away by strangers, whose only interest is the obtaining as many contributions as possible to keep up agitation and support agitators, who hold out hopes of support in case of strikes, which can only end in disappointment and misery.

The Directors are determined to maintain the discipline of the Railway, and are sure that the Shareholders and the Public will sustain them in resisting dictation or coercion from any quarter whatever.

> RICHARD MARTIN, Bart., Chairman. E. W. MAUNSELL, Secretary.

BOARD ROOM, WESTLAND-ROW TERMINUS, 7th August, 1890.

30TH JUNE, 1890. THE COMPANY STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY RAILWAY, WEXFORD AND DUBLIN, WICKLOW, No.

ACTS OF PARITAMENT.	CA	CAPITAL AUTHORIZED	ZED	CAPITAL	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
Or Certificates of the Board of Trade	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
LACE COL		200 000 D	.E 8.	E So d.	Tex sea 0.0	Ere are o o	£ 8. d.	£S. d.	£ 8. d.
ith & 15th Vie., Cap 105-1551	200,000 0	66.666 13	266.666 13	00	13	206,666 13	1	1	1
	200,000			300,000 0 0	99,300 0 0	399,300 0 0	11	11	11
itu VIC., Uap. 41-1000	145.000 0	48.300 0	193,300 0		0		1	-	1
	150,000 0	50,000 0	200,000 0	0			1	1	1
th & 29th Vic., Cap. 222-1865	150,000 0	50,000 0	200,000 0	150,000 0 0	50,000 0 0	200,000 0 0		11	11
9 339th & 40th Vie., Cap. 98-1876	-	26.300 0	26,300 0	>	0	26,300 0	1	1	I
th VIO. Cap. 13-1386	. 120,000 0 0	40,000 0 0	160,000 0 0	120,000 0 0	40,000 0 0	160,000 0 0	1	1	1
11 { 418t & 42nd Vic., Cap. 189-1878 11 { 45th Vic., Cap. 47-1882	100,000 0 0	100,000 0 0	200,000 0 0	100,000 0 0	100,000 0 0	200,000 0 0	-	-	1
49th Vic. Cap. 13-1886	1,815,000 0 0	697,232 13 4	2,512,232 13 4	1,815,000 0 0	697,232 13 4	2,512,232 13 4	-	-	1

9

SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. STOCK AND STATEMENT OF G No.

8. d.	0 0
44,850 44,850	44,850
42	1
ໝໍ	
գլլլլլ	1
	0 0
£ 0,000 0,000 0,000 0,000	0,150
2000 2000 150 150 120	1,770
80000000 0000000	0 0
£ 745,000 300,000 300,000 150,000 150,000 150,000 120,000	1,815,000
::::::	:
	:
	Total
Prdinary Stock, Acts 1851, 1863, 1878 and 1882 Six per cent. Preference Stock, Acts 1807 Five per cent. Preference Stock, Acts 1893 and 1800 Five per cent. Preference Stock, Act 1894 Five per cent. Preference Stock, Act 1895 Four and a-hall per cent. Preference Stock, Act 1875 Four and a-hall per cent. Preference Stock, Act 1877	
	$ \left\{ \begin{array}{cccccccccccccccccccccccccccccccccccc$

							RAISED DEBENT	RAISED BY ISSUE OF DEBENTURE STOCKS	
						At44 per Cent.	At 44 per Cent.	. At 4 per Cent.	Total raised by Debenture Stocks
Existing at 31st December, 1880 Existing at 30th June, 1890	::	::		::	::	$\frac{\mathcal{E}}{94,430}$	£ 8. d. 257,984 13 4 257,984 13 4	$\begin{array}{c} {}^{{\cal E}}_{299,805} & {}^{{\cal 8}}_{0} & {}^{{\cal 0}}_{0} \\ {}^{{\cal 2}99,805}_{299,805} & {}^{{\cal 0}}_{0} & {}^{{\cal 0}}_{0} \end{array}$	£ 8. d. 652,219 13 4 652,219 13 4
Increase	::	::	::	: •	1 . :	11	11	11	11
Total Arnount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1 677,939 Total amount raised by Debenture Stocks, as above	cans and] as above	Debentu	Lre Stoc	cks in resl	pect o	of Capital cr	eated as per S	tatement No. 1	697,232 13 4 652,219 13 4
Balance, being available Borrowing Powers at 30th June, 1890	le Borrow	ing Pow	vers at 3	oth June	e, 1890	:	:	:	45.013 0 0

Cr.	Total	1,770,150 0 0	652,219 13 4	2,422,369 13 4	1	35,182 19 0	2,407,552 12 4
	Amount Received during Half-year	£ 8. d.	:	:		Balance	
COUNT.	Amount Received to 31st Dec., 1889	1,770,150 8. d.	652,219 13 4	2,422,369 13 4			
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts- " Shares and Stocks, per Account No. 2 " Dependence Stocks, as per Account No. 2 No. 3 No. 3 1,770,150 0					
PTS AND EX	Total	£ 8. d. 2,221,955 19 3 235,596 13 1				. Or One may of	4 21 200, 12 4
. 4RECEI	Expended to Bist Dec., 1880 during Half-year	$\mathcal{E}_{1,034}$ B. d. 1,034 14 5 1,134 8 10	2.169 3 3				
No	Amount Expended to 31st Dec., 1889	$\begin{array}{c} \pounds & \Xi & \mathrm{d.} \\ 2,220,921 & 4 & 10 \\ 234,462 & 4 & 3 \\ \end{array}$	2,455,383 9 1				
		::					
Dr.		To Expenditure- On Lines open for Traffic On Working Stock					

No. 5.-DETAILS OF CAPITAL EXPENdITURE FOR HALF-YEAR ENDING 30TH JUNE, 1890.

on Lines open for Traffic— Works Land	:	:	11	£ s. d. 672 7 5 362 7 0	£ s. d. 1,034 14 5
Bolling Stock— Pintsch's Gas Apparatus New Carriages				250 0 0 884 8 10	1,134 8 10
Total Expenditure as per No. 4			<u>.</u>		2,169 3 3

No. 6.-RETURN OF WORKING STOCK.

		OMO- VE				(Core	CHING	3				M	ERCH	ANDI		nd
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	n.c.	Horse Boxes	Carriage Trucks	Gas Tank Trucks	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons
Ditto a 011 2000 2001 3000	51 51	20 20	43 43	57 61	42 40	8	1	35 37	28 28	15 15	55	22	137 142	365 365	12 12	9.5 90	20 20
Do	:: =	11		4	2		-	2	-				5	=	=	5	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EX	PENDITURE	
101/2-5	During the Half-year ending 31st Dec., 1890	In subsequent Half-years	Total
Six New 2nd Class Carriages and Six New 3rd Class Carriages	£ s.d. 700 0 0	£ s. d. 2,244 15 2	£ s. d. 2,944 15 2
12	700 0 0	2,244 15 2	2,944 15 2

No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2 Loan Capital created, but not received, as per No. 3	 ••		 	£ 44,850 45,013		
Total Share and Loan Capital authorized or created, Less Debit Balance on Capital Account, as per Acco		d 	 	89,863 35,182 1		
Total available Capital Powers	 		 	 54,680	1 0	

Cr.	Totals	£ 8. d. 11,315 19 3	63,071 5 1 73,387 4 4 7,399 10 4 6,005 0 6 86,701 14 8 38,701 14 8 38,750 2 3 1,727 18 1 1,727 18 1 1,727 18 1	Cor.
	Half-year ended 30th June, 1890	$ \begin{array}{c} \pounds \\ \mu \\$	23,106 15 4 4,240 15 8 4,240 15 8 1,314 1 3 1,601 3 1 1,601 3 1	
JNT.	RECEIPTS.	By Subscribers, lat Class 975 Do. 2nd 9,130 Total Subscribers, lat 3,130 Total Subscribers, lat 4,005 Ordinary Passengers, lat ol. Single Ordinary Passengers, lat ol. Single	2.143,1300 Total Ordinary Passengers, &c. 2,133,094 Mails Total Passengers, Parcels, &c Marils Total Passengers, Parcels, &c. and Mails Marile Total Passengers, Parcels, &c. and Mails Mariles Total Marchandise Total Marchandise Marchandise Total Marchandise Mar	UNT.
9-REVENUE ACCOUNT.	Half-year ended 30th June, 1889	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	REVENUE ACCOUNT.
	Totals	ર્જ જ	57,084 6 10 59,225 5 2 117,159 15 0	NET REV
No.	Half-year ended 30th June, 1890	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11	No. 10NET
	EXPENDITURE.	To Maintenance of Way, Works, and Stationa. Uncomotive Power and Stationa do. B. Laronnotive Power Beguins and Wagon do. D. Reguins and Wagon do. D. Gameral Starges do. D. Law Compensation, Losses do. B. Parliamentary Expenses do. B. Parliamentary Expenses do. B. Rates and Taxes do. B.	Balance to Net Revenue Account	
Dr.	Half-year ended 30th June, 1889	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	57,198 5 0 58,888 0 0 116,086 5 0	Dr.

Cr.	Half Year ended 30th June, 1890	£ 8. d. 8,472 4 1	59,225 8 2				67,697 12 8		
JUNT.		By Balance from last Half Year's Account £40,498 6 5 Less Dividend declared l7th February, 1890 23,026 2 4	By Balance from Revenue Account No. 9					AVAILARLE FOR DIVIDEND	a summer and a Cay a Lab and La Cab
No. 10NET REVENUE ACCOUNT.	Half Year ended 30th June, 1890 30th June, 1880	£ 8. d.	58,888 0 0				66,823 4 4	BALANCE	
-NET REV.	Half Year ended 30th June, 1890	£ 8, d. 13,584 12 2 2 19 0 529 0 10		35,202 5 0	32,495 7 3		67,697 12 3	RIATION OF	
No. 10		To Interest on Debenture Stocks	f Dublin Junction Railways in and Kingstown Line) int		" Balance, being amount available for payment of Dividend	(See No. 13.)		No 11PROPOSED APPROPRIATION OF BALANCE AVAILARLE FOR DIVIDEND	
Dr.	Half Year ended 30th June, 1889	203 11 9 203 11 9 203 11 9	1,113 16 0 18,000 0 0	33,328 17 8	33,494 6 8	1 1 268 NU	2 2 070'00 Z Z		42 4 4 4

:

Balance to next Half Year

13

T	Half Voar	30th June, 1890	90 14 2	2,864 5 9	;	10 I ¹	1,486 14 6	4,532 8 6	Half Year ended 30th June, 1890	£. 8. 12,018 12 2,222 0 341 14	398 339 88 187	107 9	15,702 17 6	ear ed e, 16	224 7 8 224 7 8 224 7 8 224 7 8 224 7 8 224 7 8 29 18 8 29 18 3 29 18 3 29 18 3 29 18 3 29 18 3 29 18 3 29 18 3 20 10 10 10 10 10 10 10 10 10 10 10 10 10	94 1 365 19 620 0 3.339 0
	IND WAGGONS.		1	1,520 4 11		793 3 6		-								: : : :
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.	CADRTAGERS :	Salarics, Office Expenses, and General Su- perintendence	Wages	WAGGONS:	perintendence	:	Total	INARTU DAFENORD.	Salaries and Wages	Printing, Stationery and Tickets Printing, Stationery and Tickets Horses, Barness, Vans, and Provender Waareon Covers, Ropes, &c.	Miscellaneous Expenses	(AENERAL CHARGES.		Directors	Telegrandh Expension Railway Clearing House Expenses Miscellancours, Regathas, Bands, &c Traffio Audit
. STORATERAL	0	Half Year ended 30th June, 1880	£ 8. d. 90 14 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,866 4 7	14	597 18 9 1.457 18 7	=	D Half Year ended	0. 1.	2,231 7 10 384 13 3 320 10 1 105 13 1	19	14,776 2 7	E Half Year ended 30th June, 1889	£ 8. d. 625 0 0 940 0 200 17 3 00 18 3	101
NO. 12		Half Year ended 30th June, 1890		525 6 5	8,370 3 4	1,411 6 5 980 8 8	10				Half Year ended 30th June, 1896	£ s. d. 181 8 3		11.305 3 3	1 4 101 1	
4	с.		£ 8. d.		5,623 8 4 2,746 15 0	11		1				£ 8. d.	00	0,311 14 7 117 5 7 555 12 11 169 6 9	1,841 13 3 2,652 13 10	
	MAINTBNAKCE OF WAY, WORKS, &C.		and Contrast Sil.	Renewal of Perman	Way- Wages	Bridges, Signals, and Wor	Rathdown Deviation	po		LOCOMOTIVE POWER.			Wages connected with the working of Locomotive Engines	Coal and Coke Water Oil, Tallow, and other Stores C.othing	REPAIRS AND RENEWALS:	
		Half Year ended		517 13 8	5,466 9 9 2,695 10 0	8,161 19 9 447 12 3 1.207 16 9	00 =			A	Half Year ended 30th June, 1889	£ 8. d.	01	5.471 14 4 5.471 14 4 154 3 8 526 13 11 158 13 9	10,456 16 3 1,881 18 0 2,207 8 8	4,089 1 8

 Net Revenue Account, Balance at Credit thereof, as per Account No. 10	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	 By Capital Account, Balance at Debit thereof, as per Account No.4 Amount held by Kingstown Co. as security to be allowed as part payment of half-year's rent ending 30th June, 1891, vide 20th Vic., cap. 48, clause 5 Cash on hands General Stores and Stock of Materials on hands Traffic Accounts due to the Co. Amount due by General Post Office Sundry Outstanding Accounts Bue by other Companies 	£ s. d. 35,182 19 0 16,000 0 0 4,655 1 4 18,632 3 9 1,517 18 10 3,002 10 0 2,222 9 10 1,031 11 6
	82,274 14 3		82,274 14 3

No. 14.-MILEAGE STATEMENT.

-		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company Do. partly owned Do. leased or rented Total	 	M. F. Y. 136 6 0 6 0 0 142 6 0	1362 6 1423	M. F. Y. 	1302 6 1422
Lines worked Foreign Lines worked over Total	 			=	

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1889		_		:	Half-year ended 30th June, 1890
435,323 100,874	Passenger Trains Goods and Mineral Trains		 :		428,793 106,364
536.197			Total		 535,157

RICHARD MARTIN, BART., Chairman. H. S. BOYLE Accountant.

12.-ABSTRA

15

No. 13.-GENERAL BALANCE.

Dr.

Cr

CERTIFICATE RESPECTING THE PERMANENT WAY.

16

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

28th July, 1890.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

28th July, 1890.

We certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bona fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

THOMAS GRAYDON, THOMAS P. CAIRNES, Auditors.

1st August, 1890.

Enniskillen, Bundoran, and Sligo Bailway Company.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

SIX MONTHS ENDING 31st MARCH, 1890,

FOR

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

FIFTY-EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY.

No. 50 NORTH WALL, DUBLIN,

ON TUESDAY, 29TH APRIL, 1890,

AT ONE O'CLOCK AFTERNOON.

BROWNE & NOLAN, Dublin.

DIRECTORS' REPORT.

Directors :

ALBERT BRASSEY, Chairman. WILLIAM G. SKIPWORTH. JOHN CALDWELL BLOOMFIELD. SAMUEL WILLCOX. WILLIAM DARCY IRVINE.

> Secretary: JAMES H. CONNELL.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 31st March, 1890 and 1889.

Description of Traffic	Half-year ended 31st March, 1890	Half-year ended 31st March, 1889	Increase	Decrease
Number of Passengers,	37,041	40,621	-	3,580
Passengers,	£ s. d. 1,532 9 5	£ s. d. 1,659 18 9	£ s. d.	£ s. d. 127 9 4
Parcels, Horses, &c., -	256 6 4	281 19 7	-	25 13 3
Merchandise,	1,876 5 4	1,896 4 8	1-	19 19 4
Live Stock,	254 7 8	235 0 9	19 6 11	-
Mails,	15 0 0	15 0 0		- 1
Miscellaneous Receipts	13 11 2	13 19 5	- 6	083.
Total, -	3,947 19 11	4,102 3 2	19 6 11	173 10 2 19 6 11
Decrease for Half-year,	-	- 1	-	154 3 3

ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 31st March, 1890.

No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1	Total		1		
DALANCE	Loans 7	1	1	- 1	-
	Shares .	1	L	T	1
NCTIONED	Total	£266,600	133,300	153,453	£300,000 £253,353 £553,353 £300,000 £253,353 £553,353 1
CAPITAL CREATED OR SANCTIONED	Loans	£66,600	33,300	153,453	£253,353
CAPITAL CR	Stock and Shares	£200,000	133,300 100,000 33,300	1	£300,000
IZED	Total	£266,600	133,300	153,453	£553,353
CAPITAL AUTHORIZED	Loans	£66,600	33,300	153,453	£253,353
CAPI	Stock and Shares	£200,000	100,000	I	£300,000
ACTS OF PARLIAMENT		Enniskillen and Bundoran Railway Act, 1861, £200,000 £66,600 £266,600 £200,000 £66,600 £266,600	Enniskillen, Bundoran, and Sligo Railway Act, 1865,	Enniskillen, Bundoran, and Sligo Railway Act, 1869,	

No. 11.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

De	Description			Amount Created	Amount Created Amount Received Calls in Arrear	Calls in Arrear	Unissued
Ordinary £10 Shares, -				£ 200,000	£ s. d. 46,850 0 0	£ s. d. 850 · 0 0	£ 152,300
Preference 5 per cent Shares,	•	,		- 100,000	100,000 0 0	1	1
			TOTAL,	300,000	146,850 0 0	850 0 0 152,300	152,300
		1		-			1

No. III.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing

Total Raised

DEBERTURES Mt4 % cent. At 3 % cent. At 5 % cent.

11 11 11 11 11 11 11 11 11 11 11 11 11	September 30th, 1889, March 31st, 1890, -			£ 8.663 0 0 88,663 0 0 88,663 0 0	£ 8. d. 153,453 0 0 153,453 0 0	£ 7,649 7,649	s. d. 24	£ 8 249,765 (249,765 (s. d. 0 0	
	Increase,		•••	11				11	_	
	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debentures,	orized to be raise . 1. i by Loans and D	ed by Deben ebentures,	tures in res	pect of Capital c	created, a		253,353 C	0 0	
	Balance, 1	Balance, being available borrowing powers at 31st March, 1890,	rrowing powe	ers at 31st N	larch, 1890,	•		3,588 0	0	ALL N
Ðr.	No. IV	No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	S AND EX	PENDIT	URE ON CAP	ITAL	ACCOU	NT.	1	Cr.
	Ameant Expended to 80% Sept., 1889	Amount Half-year 31st March, 1890	TOTAL	13			Amount Received to 30th Sept., 1889		Amount Half-year to 31st March, 1890	TOTAL
To Expenditure:	. £ 8. d.	98 94	£ s. 429,313 19	es d.	Br RECENTS :		\pounds 8. d. 146,850 0 0 249,765 0 0 8,000 0 0 697 17 11	d.	£ 8. d. 35 5 1	£ 8, d. 146,850 0 0 249,765 0 0 8,000 0 0 733 3 0

On

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405,312 17 11

1

Balance,

429,313 18 3

429,313 18 3

	ې ۲۵ ۲۵				£ 8. d.	INDITURE	£ a. d. 153,150 0 0 3,588 0 0	156,738 0 0 23,965 15 3	132,772 4 9	Et.	1890	30	1,532 9 5		271 6 4	C CF CCF C		11	3,947 19 11 116 2 1	4,064 2 0
			ded by them.	ACCOUNT.		HER EXPR						 £ s. d. 30 8 7 30 8 7 99 7 6 466 10 3 42 5 11 196 5 11 196 5 11 		256 6 4		1,876 5 4 254 7 8		I		
-DETAILS or CAPITAL EXPENDITURE, For Half-year ending 31st March, 1890.		OF WORKING STOCK.	Northern Railway Company (Ireland), and Working Stock provided by them.	EXPENDITURE ON CAPITAL ACC		ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE as per No. VII.				JE ACCOUNT.	RECEIFTS	By Passengers, No. 1st Class, 208 2nd 10,58 3rd 336 1st Return, 2,489 2rd 2,489 3rd		Parcels, Horses, and Ca	· · · · · · · · · · ·	" Merchandise,		" Special and Miscellaneous Receipts,	" Balance to Net Revenue	
or CA1 ar ending	NiL		ilway Com		Nil.	ASSETS AS PER P				REVENUE	Half-year ending March 31, 1889	£ 1,660	1	282	0.0	1,896 235	4,088	14		4,102
		No. VIRETURN	at Northern Ra	FURTHER		OTHER /	eceived, do., -		1	No. IXI	1890	£ 8. d. 2,449 13 0 1,392 16 5	10 0 0	143 2 0 98 10 7		1	4,064 2 0	1		4,064 2 0
No. V		No	NilLine worked by the Great	No. VIIESTIMATE OF		IIICAPITAL POWERS AND	Share Capital Authorized or Created, but not Received, Loan Capital Authorized or Created, do. do., -	Lean -Debit per Account No. IV.			EXPENDITURE	To Great Northern Railway Com- pany (Ireland) for Haulage and Working of Line,	" Traffic Charges, do. D.,	General Charges, do.	Rent for Enniskillen Station, &c.,	" Railway and Canal Traffic Act, 1888		Balance to Net Revenue		
			1		-	No. VIII.	Share C Loan C		1.00	, in the second	falf-year ending farch 31, 1889	£ 2,546 1,171	10	107	40	53	3,971	131		4,102

_|

	No. XII.		
A.	MAINTENANCE OF WAY,	WORKS, &	с.
Half-year ended March 31,			1890
1889 £	Maintenance and Renewal of Permanent Way :	£ s. d.	£ s. d.
1,053 {	Materials, Less Old Materials,	1,822 18 10 485 15 6	1.337 3 4
20 98	Repairs of Roads, Bridges, &c., . Repairs of Stations and Buildings,	4 9 3 51 3 10	55 13 1
1,171		•	1,392 16 5
Ni	lLine worked by the Great Northern Rail	way Company	(Ireland).
В.	LOCOMOTIVE POW	ER.	38 18
Ni	lLine worked by the Great Northern Rail	way Company	(Ireland).
C. REI	PAIRS AND RENEWALS OF CARR	IAGES AND	WAGONS.
Ni	l.—Line worked by the Great Northern Rail	way Company	(Ireland).
D.	TRAFFIC EXPENS	ES.	1927
	Line worked by the Great Northern Railway	y Company (Ir	eland).
			£ s. d.
10	Rent of Agent's House, Bundoran,		10 0 0
10			10 0 0
E.	GENERAL CHARG	ES.	1
Half-year ended March 31, 1889	1-9-7-1-1-1	4	1890
5 60 4 1 37 107:	Auditors, Salaries of Secretary and Accountant, Office Charges, Printing and Stationery, St Advertising, Irish Railway Clearing House, Miscellaneous Expenses,	amps, &c.,	£ s. d. 5 0 0 60 0 0 3 17 4 0 16 0 38 3 7 35 5 1
			113 2 0

s-at the later

	_	_	_		_	-	-	_	C			
	d.	3	1	0		0		56,793 9 4		ked		
	eî	15	32,785 15	0	1	26 19		6	-	Miles Worked by Engines	354	
-	41	23,965 15	,785	15	-	26		,793		Miles by k		
		23	32					56				
		•		0						Miles Constructing or to be Constructed		
	1								1	Miles onstruction or to be onstructe	ł	
		-		•						ů ů		
					any				12-1	ed	1	
			•	•	omp	•				Miles Constructed	353	
		lebi	0,		le C					Cons		
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		By Capital Account, balance at debit,	Net Revenue at Debit No. 10,	Amount due by Post Office,	Outstanding Accounts due the Company,	Ulster Bank,			IWO			M
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No. XIIIGENERAL BALANCE SHEET.	_							_	No. XIVMILEAGE STATEMENT.			No. XVSTATEMENT OF TRAIN MILEAGE.
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		To Outstanding Loans,) "	1 "					1000	Lines owned by Company,	
	L			-	_							

Mixed, 36,071 miles. Ch ALBERT BRASSEY, ~ Passenger Trains, Goods and Mineral Trains, March 31, 1890. Mixed 39,646 miles. ala Passenger Trains, Goods and Mineral Trains, March 31, 1889.

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year been maintained in good working condition and repair.

W. H. MILLS. Engineer.

DUBLIN, April 28th, 1890.

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.-Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE, have examined the Accounts of the Company for the Half-year ended 31st March, 1890, and hereby certify that they contain a full and true statement of the financial condition of the Company.

> NICHOLAS TAPP, HENRY T. BIRD, }

Chartered Accountants, Auditors.

4 GREAT GEORGE-STREET, WESTMINSTER, June 2nd, 1890. Enniskillen, Bundoran, and Sligo Bailway Company.

FIFTY=EIGHTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Tuesday, the 29th of April, 1890, at the hour of Twelve o'clock noon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

JAMES H. CONNELL, Secretary.

DUBLIN, 15th April, 1890.

OFFICES-50 NORTH WALL.

Finn Valley Kailway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

TILL 30th JUNE, 1890,

FOR THE

Halk-Pearly Meeting of Proprietors,

To be held in Londonderry, on Friday, 29th August, 1890.

Londonderry: PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1890.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin

BOARD OF DIRECTORS.

CHAIRMAN : Sir SAMUEL HERCULES HAYES, Bart., Drumboe, Stranorlar, County Donegal.

VICE-CHAIRMAN: JOHN COOKE, Esq., Strand, Londonderry.

Major HENRY J. M'CORKELL, Glengallaugh, Londonderry. FRANCIS C. MACKY, Esq., Belmont, Londonderry.

- DAVID B. M'CORKELL, Esq., B.L., 8, Upper Pembroke Street, Dublin.
- JOHN COCHRANE, Esq., J.P., Combermore, Lifford, County Donegal.
- JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy, County Fermanagh.
- JAS. ALEX. LEDLIE, Esq., United Counties Club, Strabane.

FINN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the next Half-Yearly Ordinary General Meeting of the Finn Valley Railway Company will be held in the Savings' Bank, Bank Place, LONDONDEREY, on FRIDAY, 29th AUGUST, 1890, at 12.30 p.m., for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from 15th instant until 28th instant (both days inclusive).

(By Order),

R. H. LIVESEY, Secretary.

Company's Office, Stranorlar, 14th August, 1890.

FINN VALLEY RAILWAY COMPANY.

Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE SAVINGS' BANK, BANK PLACE, LONDONDERRY,

On FRIDAY, the 29th of AUGUST, 1890, at 12.30 p.m.

TRAFFIC RECEIPTS.

During the past Half-year there was, as compared with your Income in the June Half of '89, an addition of £105—there being an Increase of £13 from Passengers; £74 from Goods; £31 from Parcels, &c.; and £16 from Mails; while there was a falling off of £29 from Live Stock.

WORKING EXPENSES.

These are $\pounds 123$ over those of the first Six Months of last year, of which details are set out in Account No. 9.

NEW APPOINTMENTS.

Your Secretary and General Manager, Mr. Ledlie, who has been connected with this Company for Thirty years, has resigned, and in consideration of his long and faithful services was allowed to retire on an annuity equal to one-third of his Salary, and has been co-opted a member of the Board of Directors. His resignation took effect on the 11th of the current month. He is succeeded by Mr. R. H. Livesey, late of the North Wales Narrow Gauge Railway, whose Office is at Stranorlar.

THE HALF-YEAR'S ACCOUNTS,

Certified by your Auditors, are appended hereto for your consideration.

(By Order),

R. H. LIVESEY, SECRETARY.

BOARD-ROOM, STRANGELAR, 14th August, 1890.

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0.	unt.	6	2 1	12	12	16	13	11		erCe
June, 1890.	Amount.	£67	237	1,079	4	1,383	1,768	179 37	3,604 13	Increase of 99.17 perCent
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89.	Amount.	52	11	18	0	5 13	1 17	3 18	0 2	perC
June, 1889.	Am	£58	216	1,094	9	1,375 13	1,694 259	148 21	3,500	Increase of 93.39 perCent
ſ	No.	484	2,538	22,672 1,094 18	* * *	8 25,694				
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88.	Amount.	1 11	16	5	15	0 15	4 9	5 17 1 10	9 19	Increase of 7.97 perCen
June, 1888.	Am	£53	215	947	4	1,220 15	1,407 244	145 21	3,039 19	Increase of 67.97 perCent
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-		00	1 10	0 2	4	22	15	60	2	of
7.	Amount.	11		9	13	12	0 5	15	0	ase
June, 1887.	Amo	£62	210	995	9	1,274 12	1,464 193	142 21	3,096	Increase of 71.05 perCent
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86.	Amount.	4 2	3 6	3 15	6 1	7 5	7 8 0 0	136 18 21 10	() () ()	Increase of 4.25 perCen
June, 1886.	Am	£54	203	973		1,237	1,367	136 21	2,973	Increase of 64.25 perCent
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	unt.	50	0	9	20	15	11	19	2	ase cerCe
June, 1885.	Amount.	£92	229	1,020	9	1,347 15	1,512	152 21	3,202	Increase of 76.94 perCent
Jur	No.	774	2,867	0 21,852	:	0 25,493				
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le, 1884.	Amount.	£94	239	1,080	r0	1,419	1,572	140 21	3.334	Increase of 84.30 perCent
June,	No.	795	2,898	4 22,670		7 26,363				
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33.	Amount.	£88 14 10	3 12	3 2	6 19	2 12	00 00	66 1 17 12		803
June, 1883	Am		243	1,203		1.542 12		91	3.694	Incr 104.
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1	nt.	-	6	6	53	67		0-1	1	be

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COMPARISON OF TRAFFIC RECEIPTS DURING THE FOLLOWING HALF-YEARS :-

		June, 1864.	Jun	e, 1865.	June,	1866.	June, 1867.	Jun	ne, 1868.	June, 1869.			June, 1871.	June, 1	1872.	June, 1873.]]	une, 1874.	Jun	e, 1875. J	une, 1876.	June, 1877	7.	June, 1878.	June, 18	79.	June, 1880.	June 1881	1	nne 1992	June 1993	June, 1884.	1.1	Tune 1995	Tuno 1996	Im	0 1997	Tupo 1999	Inno 1990	Tuno 10	
	No	. Amour	nt. No.	Amount	No. A	mount. N	o Amount.	No.	Amount. N	lo. Amour	nt. No.	Amount. N	Amount.	No. AI	mount. No	Amount.	No.	Amount.	No.	Amount No.	Amount.	No. Amou	unt. No.	Amount.	No. An	nount. No	o. Amount.	No. Amonn	nt. No.	Amount.	No. Amount	No. Amount	t No.	Amount.	No Amount	No	Amount N	Amount	No. Amount.	No 1 Ame	ount
Passengers, 1st	Class 7	20 £79	4 9 721	£76 13 7	768	89 3 11	868 £94 5 1	1 645	£73 18 6	766 £87	6 5 757	£80 7 10	005 £98 10	9 922 £1	02 18 11 7	91 £80 14	7 669	£78 16 10	821	£99 18 6 863	£97 18 1	880 £95	5 0 84	7 £98 2	5 832 £9	7 14 9 7	705 £86 0 8	711 £77	6 6 755	£93 11 1	787 £88 14	10 795 £94 6	6 774	4 £92 2 7	437 £54 2	1 497	£62 11 3	420 £53 1 11	484 £58 2 1	11 546 £67	9.4
Do. 2nd	,. 2,2	08 169 1	8 2 1,891	145 3 2	2,247	.64 0 1 2,3	321 170 13	5 1,934	144 16 3 1	,946 151 1	7 2 2,212	175 9 4 2,3	165 3	7 2,430 1	.98 8 4 2,2	257 189 8	2 2,159	190 11 10	2,206	192 5 9 2,745	212 1 7 2	2,511 198	17 4 2,730	0 214 6	7 2,498 19	7 10 0 2,4	485 202 8 7	2,410 189 1	7 4 2.666	219 19 0	3.089 243 12	11 2.898 239 13	6 2.867	7 229 0 9	2.459 203 6	3 2,510	210 1 10 24	504 215 16 7	2.538 216 11 3	3 2.710 237	2 11
Do. 3rd	,, 17.8	72 778 1	8 7 17,739	768 8 0	18,543	816 1 5 20	609 899 5	6 18,487	812 3 8 19	,369 849 1	2 4 20,911	915 9 9 21,5	41 941 2	1 20,564 9	12 13 3 23,8	885 1,062 3	1 21,971	1,058 10 7 2	2,467	1,048 19 8 24,212	1,117 18 6 24	4,381 1,107	15 3 25,649	2 1,185 16	2 22,720 1,05	0 11 7 22,4	463 1.053 16 9	20,109 972 1	5 7 24.502	1,160 19 11 2	5.101 1.203 5	4 22.670 1.080 0	0 21.852	2 1.020 6 7 2	0.604 973 15	2 21.185	995 6 0 20.9	218 947 2 1	22.672 1.094 18	3 22.379 1.079 1	12 1
Excess Fa	ев,	. 71	6 1	10 8 3		10 8 1	18 0	4	12 19 2	10 1	.6 5	10 15 3	. 14 11	4	13 2 6	. 6 10 1	.1	8 5 11		8 1 11	795.	7	6 5	7 10 1		8 0 2	597	4 11	1 0	5 12 10 .	6 19	6 5 8	3 0	652.	6 1	6	6 13 4	4 15 1	6 0 9	9 4	12 5
Total Passe	ngers, 20,8	1,035 1	7 7 20,351	1,000 13 0	21,558 1,	079 13 6 23,	798 1,182 5	2 21,066	1,043 17 7 22	.081 1,099 1	2 4 23,880	1,182 2 2 24,	549 1,219 7	9 23,916 1,2	27 3 () 26,9	33 1,338 16	9 24,799	1,336 5 2 2	5,494	1,349 5 10 27,820	1,435 7 7 27	7,772 1,409	4 0 29,219	9 1,505 16	1 26,050 1,35	3 16 6 25,6	653 1,347 15 7	23,230 1,244 10	0 5 27,923	1,480 2 10 2	3,977 1,542 12	7 26,363 1,419 3	0 25,493	3 1,347 15 1 2	8,500 1,237 5	0 24,192	1,274 12 5 23	,142 1,220 15	8 25,694 1,375 13	2 25,635 1,388	16 9
Goods, Live Stock Parcels, Horse			3 9	688 9 10		341 18 9	935 8	7	1,012 12 5	1,041 47 1	6 5 3 1	989 12 4 54 19 3	1,066 1 70 0	7 0 1,1 1	74 4 2 14 4 1	1,304 3 112 12	6 4	1,369 8 7 69 17 11		$1,275 \ 10 \ 7 \ 65 \ 3 \ 6$	1,450 13 9 82 11 9	1,473 103		1,662 0 183 10	8 1,59 2 13	3 17 8 8 0 10	1,682 7 6 139 13 11	1,795 13	3 2 0 1	1,875 17 6 183 3 5	1,922 8 145 8	0 2 1,572 2 181 1	2 7	1,512 11 6 167 11 7	1,367 8 210 0	8 10	1,464 2 2 193 0 1	1,407 6 244 9	8 1,694 17 8 259 2	7 1,768 1 9 230	13 6 0 7
and Dogs. Mails,		42	5 0	32 12 3 		30 19 3	54 5	1	61 12 7	56 1	.6 3	61 5 4	75 17	9	65 1 2	84 13 20 0	10	85 9 4 10 0 0	-	113 15 9 10 0 0	102 15 8 10 0 0	1	4 6 0 0	121 15 10 0		5 <u>4</u> 2 0 0 0	91 15 9 10 0 0	101 13	3 11 0 0	93 7 11 10 0 0	66 1 17 12	10 140 13 0 21 10	3 11	152 19 3 21 10 0	136 18 21 10	6	142 15 9 21 10 0	145 17 21 10	148 18 21 10	8 179 1 0 37	10 6 11 8
Gross To	tal,	£1,809 1	6 4	1,721 15 1 Decrease of	1, In	of the second se	2,171 18 1 Increase of	0	2,118 2 7 Increase of	2,245	8 1	2,287 19 1	2,431 7	1 2,5	80 12 5	2,860 5	8	2,871 1 0		2,813 15 8	3,081 8 9	3,120	12 10	3,483 2	3 3,19	0 19 2	3,271 12 9	3,271 1	7 7	3,642 11 8	3,694 2	7 3,334 10	8	3,202 7 5	2,973 3	0	3,096 0 5	3,039 19	7 3,500 2	2 3,604	13 0
As compared w	th Half Yes	ar ended Ju	ne, 1864, }	.11 per Cent	7.90	per Cent	20.01 perCer	it 1	17.08 perCent	24.10 per	Cent	26.42 perCent	34.38 perCer	1 1nc 1 42.65	2 perCent	58.09 perCer	f it	Increase of 58.70 perCent	5	Increase of 5.50 perCent	Increase of 70.31 perCent	Increa 73.47 pe	ise of erCent	Increase of 92.54 perCer	f Incr nt 76.34	ease of perCent	Increase of 80.81 perCent	Increase 80.81 per	e of Cent	Increase of 101.32 per Cent.	Increase 104.20 p Cent.	of Increase er 84.30 per C	of Cent	Increase of 76.94 perCent	Increase 64.25 perCe	of 1 ent 71	ncrease of .05 perCent	Increase of 67.97 perCer	Increase of 93.39 perCer	f Increa nt 99.17 pc	ise of erCent

The Increase in the December Halves of the Years 1864 till 1889 was $127\frac{1}{2}$ per cent.



No. 1-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		1		1
	Total.	:	• •	
BALANCE.	Shares. Loans.	:	::	::
	Shares.		· · · · · · · · · · · · · · · · · · ·	
CAPITAL CREATED OR SANCTIONED,	Total.	£80,000	20,000 15,000	£115,000
CREATED OR	Loans.	£20,000	15,000	£35,000
CAPITAL (Shares.	£60,000	20,000	£80,000
RIZED.	Total.	£80,000	20,000 15,000	£115,000
CAPITAL AUTHORIZED.	Loans.	£20,000	15,000	£35,000
CAP	Shares.	1860, £60,000	20,000	£80,000
ACTS OF PARLIAMENT AND CERTIFICATE	OF THE BOARD OF TRADE.	The Finn Valley Railway Act, 1860,	West Donegal Railway Act, 1879,	Total,

	Amount Created, Amount Received, Calls in Arrear. Amount Uncalled, Amount Unissued	£ s. d. 15,020 0 0	15,020 0 0	's 4d being loss at authorized by the
IN RECEIVED.	Amount Uncalled	& s. d. 		ulance of $\pounds 1,330$ 7 ice Shares were a
THE PROPORTIC	Calls in Arrear.	& s. d. 		Company—the Ba ar before Preferen
TED, SHEWING 7	. Amount Received.	£ s. d. 43,649 12 8* 18,740 0 0	80,000 0 0 62,389 12 8	by Members of the re-issued under p
L CREAT	tt Created	£ 8. d. 60,000 0 0 20,000 0 0	0 0 0	now held lares were
CAPITA	Amoun	£ 60,00 20,00	80,00	,980, are feited Sl
No. 2-STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	DESCRIPTION.	Ordinary Shares,	Total,	*4,498 Ordinary Shares, of the nominal value of £44,980, are now held by Members of the Company—the Balance of £1,330 78 4d being loss at foot of Forfeited Shares Account. 1,233 of these Forfeited Shares were re-issued under par before Preference Shares were authorized by the Company's (Additional Capital) Certificate, 1865.

Company's (Additional Capital) Certificate, 1865.

						Raised by Loans.	Raised by Issue of Debenture Stock.	ToraL Raised by Loans and by Debenture
						At 33 per cent.*	At 5 per cent.	Stock.
Existing at 31st December, 1889, Existing at 30th June, 1890,	::	• •	÷:,	::	::	£4,537 7 9 4,537 7 9	$\pounds 30,462 0 0 \\ 30,462 0 0$	£34,999 7 9 34,999 7 9
Increase,	•	;	:	:	:			
Decrease,	:	:	;	:	:			
Total amount authorized to be raised by Loans, in respect of Capital created as per Statement No. 1,	raised h	y Loans	3, in r	espect o	f Cal	pital created as	per Statement	£35,000 0 0
Total amount raised by Loans, as above,	above,	;	:	:	:			34,999 7 9
Balance, being available Borrowing Powers, on 30th June, 1890,	le Borro	wing Po	Wers,	on 30th	June	, 1890,		0 12 3

7

the rate of £6 106 for every £100, which will redeem the Principal—with Interest at the rate of £3 10s per cent.—in twenty-two years.

		8			
al.	8. d.	18 5	4 9	15 10	11 1
Toi	£ 62,389	33,045	3,768)9,203 715	99,919
ount sived ing Year.	d.		:		031
Amo Rece dur Half-	્સ	:	:	:	
ount eived 0 Dec., 39.		18 5	4 9	15 10	
Rece t 31st 188	£ 62,389	33,045	3,768	99,203	
		·.		:	
	No. 2	re Stoc	le Ac solutio of the 1869.	1	
	ccount	bentu	Revent by Res eting April,	lance,	
	eipts ;-	and De	on talized ral Me on 1st	Ba	
12	By Rec Shares	Loans	Profits Capi Gene pany		
	d.	0		-	- 11
Total	£ ^{8.} 86,359 11	13,560 0		11 010 0	11 616.6
unt nded ing Year.	d.				
Experdent duri Half-J	43	:			
unt ided 9.	. d.	0 0			
Expert to to 188	£ s.				
	86	Vest 13		66	
	(No. 5)	al of V			
	raffic	Capit			
	e : d for T	Share way,			
	nditure	tion to al Rail			
	Expe	Donege			
	Amount ExpendedAmount ExpendedAmount AmountExpended to to 31st Dec., 1889.Amount AmountAmount Amount Beceived 31st Dec., Half-Year.	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	a Amount Bxpended during Total. b. Expended during Total. d. £ s. d. b. s. d. d. £ s. d. £ s. d. d. £ s. d. b. s. d. d. £ s. d. £ s. d. d. £ s. d. £ s. d. b. 56,359 11 1 Shares, per Account No. 2, 1 86,359 11 1 Shares, per Account No. 2, 0 13,560 0 0 0 13,560 0 0 0 Loans and Debenture Stock, 33,045 18 5 0 33,045 18 5 33,045 18 5 Profits on Revenue Account Gook, 33,045 18 5 37,68 4 9 0 13,560 0 0 99,203 15 10 13,66 4 9 33,045 18 6 0 13,045 18 5 0

	7			9	-	_				
			2回,	Brake Vans.	None.	2	5 53			
			MERCHANDIZE.	Open Wagons.	4	ന	2		lav Tino	
			M	Covered Goods and Cattle Wazons.	23	40	63 63		or Finn Val	
				Carriage Trucks.	1	5	ഞ ഞ		e Power f	
				Horse Boxes.		1	5 5		ocomotiv	
		STOCK.	COACHING.	3rd Class with Brake Vans.	63	3	or or		I jo Alaans	y.
		ORKING		3rd Class.	-	0	99	· · · · · · · · · · · · · · · · · · ·	eland) for	. Compan
. III		No. 6RETURN OF WORKING STOCK.		1st, 2nd, and 3rd Class Composites.	2	5	າວ າວ		Jompany (Ir	* Maintained by F. V. Company.
4		RETU		Tank Engines.	None.	0	ന ന		Railway C	+ Maintai
		No. 6	+ Locomotive.	Tenders.	None.	'arrout	None. None.		Northern	
			+	Engines.	None.	*20TOL*	None. None.	· · · · · · · · · · · · · · · · · · ·	th Great]	
					F. V. Co.'s Stock (5 feet 3 inch gauge), W. D. Co.'s Stock (3 feet gauge) *	+ (Stock on 31st December, 1889. ,, 30th June, 1890.	Increase, Decrease,	+ F. V. Company contracts with Great Northern Railway Company (Ireland) for sumply of Locomotive Power for Finn Valley Line	

£ s. d.

No. 5.-DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT No. 4.

11 10 d. 0 Half-Year ended 30th June, 1890. 1,605 18 11 -3,604 13 1,998 14 42 Cr. 0 00 d. 9 9 51 1 s. 9 12 12 179 10 37 11 1,388 16 1,768 13 0 230 $\begin{array}{c} \pounds \\ 67 \\ 67 \\ 237 \\ 1,079 \\ 4 \end{array}$ 25,635 Dogs, ... No. 546 2,710 22,379 Total Traffic Receipts, Merchandize and Minerals, Receipts. No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. ssengers— First Class, Second ,, Third ,, Excess Fares, None Determined. Live Stock, Mails, Pas . 9-REVENUE ACCOUNT. Half-Year Half-Year ended 30th June, 1890. 1890. By 3.3 3.3 6.6 5.5 $\begin{array}{c} \mathbf{f} \\ 58 \\ 217 \\ 1,095 \\ 6 \end{array}$ 1,376 149 1,695 3,500 21 259 10 7 55 2 6 d. 10 00 4 10 . 0 - 4 10 5 01 4 10 9 $\begin{array}{c} t \\ 1,088 \\ 1,175 \\ 260 \\ 875 \\ 230 \end{array}$ 3,783 113 9 24 No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE. TO MEET FURTHER EXPENDITURE, AS PER No. 7. No. Less received for working West Donegal Railway for Half-year ended 30th June, 1890, being 70 per cent. of the Traffic Re-ceipts, Maintenance of Way, Works, and Stations (Abstract A), Locomotive Power (Abstract B), £ s. d. 1,502 £10 Ordinary Shares, forfeited and unsold (nominal value), value), Less Debit Balance at Capital Account, ·· 15,020 0 ·· 715 15 14,304 4 Expenditure. Rates and Taxes, ... Law Charges, Mileage and Demurrage

Dr.

Hàlf-Year ended 30th June, 1889.

Lo

£ 916 936 936 230 803 224

6.6

9

25

9 0

-

Transfer Fe

Rents,

5.5 5.6

18

01

1,628 14 2,154 12 1,461 18

**

132 19 12

3,303

10 18 0 9

3,616 11

3,518

3,616 11

8 10 9

Balance carried to Net Revenue Account,

3.3

3,518

2,0321,486

1,271

	ear l ine,	d. 33 33	00
	Half-Year ended 30th June, 1890.	8. 17 17	3
Cr.	Ha e 30t	£ s. d. 1,461 18 10 13 7 7 2,837 17 3 2,837 17 3	4,313
		By Balance from Revenue Account No. 9 (page 11), By General Interest Account, By Balance at Debit of Revenue Account for Half-Year ended 30th June, 1890,	
COUNT.	Half-Year ended 80th June, 30th June, 1890.	£ 1,486 2,826 2,826	4,318
AC	ear l ne,	0 m .	00
NUE	Half-Year ended 30th June, 1890.	<i>£</i> s. d. 79 8 1 742 10 3 197 10 0 551 19 8 741 15 8	60
IVEI	Ha e 30t 1	£ s. 742 10 197 10 551 19 2,741 15	4,313
Dr. No. 10NET REVENUE ACCOUNT.		To Interest on Mortgage Loan (proportion of Annuity of £1,300, as per Statement No. 3, charged to Revenue To Interest on Debenture Stock;	
	Half-Year ended 30th June, 1889.	£ 742 742 198 198 455 2,844	4,318

	No. 12-ABSTRACTS.	
A	MAINTENANCE OF WAY, WORKS, &c.	
Half-Year ended 30th June, 1889.		Half-Year ended 30th June 1890.
£ 916	Materials and Wages for Maintenance and Re- newal of Permanent Way and other Works, and for Working Signals,	
В	LOCOMOTIVE POWER.	
Half-Year ended 30th June, 1889.		Half-Year ended 30th June, 1890.
£ 531	Finn Valley Line—For each of the Half Years the amount is that payable to Great Northern Railway Company (Ireland) in terms of Contract,	
405	West Donegal Line,	565 16 4
936	Total,	1175 6 2
C REPA	IRS AND RENEWALS OF CARRIAGES AND W	AGONS.
Half-Year ended 30th June, 1889.		Half-Year ended 30th June, 1890.
£	£ s d	£sd
34 19	Wages, 40 2 10 Materials, 40 1 1	80 3 11
69 108	Wagons	179 17 6
230	Total,	260 1 5

	No. 12ABSTRACTS.			
D -	TRAFFIC EXPENSES.			
Half-Year ended 30th June, 1889.		ei 30tl	lf-Yo ndeo h Ju 890.	d ine,
£ 534	Salaries and Wages,	£ 629	s. 8	
120	Fuel, Lighting, Grease, and General Stores,	116	19	1
27	Clothing,	18	19	9
45	Books, Printing, Stationery, Tickets, Advertising, and Postage,	41	17	8
77	T 1 T CL	63	19	5
	Wagon Covers, Ropes, Truck Barrows, &c	4	0	0
803	Total,	875	4	5

E	GENERAL CHARGES.	
Half-Year ended 30th June, 1889.		Half-Year ended 30th June, 1890.
£ 	Directors,	£ s. d.
5	Auditors,	500
150	Secretary and General Manager,	150 0 0
26	Books, Stationery, Printing, Advertising, Stamps, Telegrams, and other Office Expenses,	19 10 2
23 10	Railway Clearing House Expenses,	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
10	Travelling Expenses,	14 5 6
224	Total,	230 5 7

	15	
Cr.	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	8,848 10 1
No. 13GENERAL BALANCE SHEET.	Current Account,	
-GENERAL	Le s. d. Le s. d. 587 6 7 479 6 5 whith 7,655 4 0	8,848 10 1
Dr. No. 13.–	To Unpaid Dividends and Debenture Stock Interest, accruing till 30th June, 1890,	~

	No. 14—	MILEAGE	STATEM	ENT.	
		For the	Half-Year e	ended 30th Ju	ne, 1890.
Half-Year ended 30th June, 1889.		Miles Autho- rized.	Miles Con- structed.	Miles con- structing or to be constructed	Miles Worked by Engines.
13 <u>‡</u> 14	Line owned by Company Line worked by	13 1	131		131
à	Company, Foreign Line worked over	18	18		18
273		313	313		31 <u>3</u>

Half-Yea	ar ended 3 1889.		TEMENT OF TRAD		AGE. ar ended 30 1890.	Oth June
Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total	All the Trains are for Passengers and Merchandize.	Finn Valley Railway		Total.
13,245	17,758	31,003		18,003	23,016	41,019

S. H. HAYES, Chairman of Company. JAS. ALEX. LEDLIE, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair. ABRAHAM M'C. STEWART, Engineer pro tem.

19th July, 1890.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify, that the whole of the Company's Plant, Engines, Car-riages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

2nd August, 1890.

D. LAVERTY, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-Year has been charged with all expenses which, in our judgment, ought to be paid thereout.

> EDWARD A. HAMILTON AUDITORS. ARCHIBALD M'CORKELL.

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1890,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE GRAND CANAL HOUSE

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 23rd AUGUST, 1890.

Directors.

WM. FRANCIS DE VISMES KANE, J.P., Chairman.

WILLIAM FINDLATER, J.P., D.L., Deputy-Chairman. BRINDLEY HONE. WILLIAM MOONEY, J.P. JOSEPH EDWARD PALMER. HARRY SAMUEL SANKEY.

Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at the GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 23rd AUGUST, 1890, at Twelve o'Clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 30th June last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

The Books for the Transfer of Stock will be closed from the 16th to the 23rd instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour on and after Saturday, 16th inst.

By Order,

WM. DIGBY COOKE, Secretary.

GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, 7th August, 1890.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ended 30th June, 1890.

Half-yearly Meeting, Saturday, 23rd August, 1890.

Dividend Payable, 8th September, 1890.

The Transfer Books will be closed on and after Saturday, 16th instant, until after the day of meeting.

balance available for dividend to be £6,143 2 7 Out of which we recommend that there be written off 10 per cent. for depreciation on the original cost of four iron Canal Boats (£1,570 9s. 3d.), reducing the charges outstanding against them in the general Balance Sheet now submitted to £314 9s. 3d.

The annexed Statement of Accounts shows the

157 0 0

Leaving a net balance of

£5,986 2 7

We recommend that a dividend be declared at the rate of £1 10s. per cent. per annum, free of Income Tax, payable on the 8th proximo, which will amount to

Leaving to be carried forward a balance of

£991 11 9

4,994 10 10

The tonnage carried by the Company's boats outwards from Dublin shows a decrease of 6,828 tons. The tonnage from the country into Dublin shows a decrease of 5,141 tons, being a total decrease of 11,969 tons during the Half-year.

This decrease of tonnage is accounted for by the interruption of the Company's carrying trade, consequent on a strike for wages by some of the Company's men, as hereinafter referred to.

The gross cash receipts of the Company's own carrying trade shows a decrease of $\pounds4,641$ 16s. 9d., which is attributable to the same cause.

The tonnage carried by Traders' Boats shows an increase of 5,235 tons, resulting in an addition in toll receipts of £333 7s. 1d.

We have charged to the expenditure of this Half-year a sum of £350 7s. 2d. for additional stable accommodation at Lowtown and Colgan's-bridge, the cost of which was carried forward in the general Balance Sheet of last Half-year.

The last Half-year's Report informed you that the Directors had engaged the services of one of the most experienced English Canal authorities to make an examination of this Canal and its working arrangements. You are already aware that the Board have received Reports from Mr. E. J. Lloyd accordingly.

The Directors have acted on several of Mr. Lloyd's recommendations. They are still in correspondence with him, and other matters referred to in his Reports are under their consideration.

We have sold three of the Company's trade boats, which were unworthy of further repair, and have taken steps for replacing them; and as some other boats are nearly worn out, we have contracted for the building and quick delivery of five new composite trade boats, and propose, with your concurrence, that the cost of these new boats shall be paid out of Reserve Fund No. 2.

The Proprietors are, no doubt, already aware that some of the men in the Company's employment struck work for additional wages. The strike lasted for more than six weeks, and caused considerable inconvenience and loss to the customers of the Canal, also to the Company, as already alluded to, resulting in a reduction of dividends to the Proprietors and a loss of wages to the men themselves.

Several Proprietors of this Company have urged upon the Board the wisdom of considering the advantage which would accrue to the Grand Canal property by a union of the Grand Canal and Barrow Navigation.

The Board admit that there would be a strengthening of the position by unity of action and interest, with probable economy in working expenses.

The Directors have had no communication from the Board of the Barrow Navigation Company on the subject of either purchase or amalgamation since the year 1876, and they are not prepared to recommend that the negotiations be opened on the basis of the terms then demanded.

This Company has been much hampered in the carrying on of its trade, and has sustained considerable consequential loss by reason of the Barrow Company not having maintained its

navigation (as this Board is advised it is bound to do) in its original state of efficiency. Your Directors have under consideration the prudence of taking immediate steps to compel the Barrow Company to place their system in a thoroughly navigable and efficient state.

The Engineer's Report is appended.

(Signed),

WM. FRANCIS de VISMES KANE, Chairman.

JAMES'S-STREET HARBOUR, Dublin, 15th August, 1890.

ENGINEER'S REPORT.

To the Directors of the Grand Canal Company.

GENTLEMEN,

The Canal works are in a good state of repair; there is abundance of water for boats carrying full cargoes of fifty tons, and frequently more.

The water-way is in good order. The embankments appear strong and good. Those made of bog are carefully attended to.

The locks, lock-gates, bridges, tunnels, and the several structures along the Canal are in a fair state of repair. One new deepgate was made and hung at the 15th Lock, and extensive repairs done to the deep-gates at the 5th Lock, Naas Canal; also to the deep-gates at the 4th and 12th Locks, main line.

The several supply courses are in good order. There is no new work to be done beyond the ordinary work of repair and renewal during the current half-year that I am aware of, except the making of new gates for the Middle Graving Dock at Ringsend, which has not yet been commenced.

Generally speaking, I may add that the works of the Canal and its supply courses are in a more substantial state now than they were in 1847. Since that time some very extensive renewals of tunnels have been made and embankments strengthened in the several lines of your Canal.

I have the honour to be, Gentlemen,

Your obedient servant,

CHRISTOPHER MULVANY, C.E.

GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, August 8th, 1890.

Certificate respecting the Company's Boats.

I HEREBY CERTIFY that the Company's Trade Boats, Gravel Boats, Dredge Boats, and Ice Boats have, during the past Halfyear, been maintained in good working repair and condition.

(Signed), FREDERICK SHARPE.

ANY.

COMP

NAL

A O

GRAND

1st August, 1890.

Certificate respecting the Company's Steamers.

I HEREBY CERTIFY that the Company's Steamers trading on the River Shannon, the Steamers towing on the Grand Canal, and the Steamers plying on the River Liffey, have been maintained in good working order and repair.

(Signed),

WM. JOHNSON, Superintendent Engineer.

1st August, 1890.

40 50 -- 000 0 2 Dr. 0 1 0 000 500 II ,022 .021 .021 .819 .59 .121 3,182 25,047 2,245 590 329 17 STNOPSIS OF RECEIPTS AND EXPENDITURE FOR SIX MONTHS ENDING 30TH JUNE, 1890, SHOWING OF EACH APPLICABLE TO THE CANAL PROPER AND THE OTHER SOURCES OF 1.1.1.1 . . . Rents Receivable Corporation Water Rent Dividends and Interest Transfer Fees Boats, 0 22 1 1 1 1 4 11 6 00 0 3 OI 5 12 17 10 10 7 17 5 5 3 50 12 3.162 914 1,940 15,158 3,609 3,609 25,047 1,320 262 1,599 3,182 3.609 1,599 5,208 350 4,858 . INCOME RESPECTIVELY. 1 6 4 18 THE PROPORTION 1.1.1 Cr. Balance-Freights and Tolls Rents -Less-New Stables and Repairs 1.101 . Balance as per Account Trade Expen-Advertising, 1 Lock-keep Salaries, & Caurying 7 Printing, Balance Or.

1 COMPANY CANAL GRAND

OF CAPITAL AUTHORIZED AND CREATED HALF-YEAR ENDED 30TH JUNE, 1890. 1.-STATEMENT

Total 42 ł Balance Loans 52 BY THE COMPANY. Stock 42 9 9 d. 665,938 14 665,938 14 Total ŝ 42 Capital Created Loans | 2 1
 665,938
 14
 6
 665,938
 14
 6

 665,938
 14
 6
 665,938
 14
 6
 d. New Stock ŝ 42 d. Total ŝ 42 Capital Authorized Loans 1 1 42 665,938 14 6 665,938 14 6 d. New Stock -42 11 & 12 Geo. 111.,c. 31; 31 Geo. 111., c. 42; 7 & 8 Vic., c. 98; 11 & 12 Vic., c. 124; New Stock registered 1848 Acts of Parliament No.

No. 2.-STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Cancelled	£ s. d.	1	
Amount Uncalled	<i>£</i> s. d.		
Calls in Arrear	L s. d. L s. d. L s. d.	1	
Amount Received	£ s. d.	665,938 14 6	665,938 I4 6
Amount Created- New Stock	& s. d.	665,938 14 6 665,938 14 6	665,938 14 6 665,938 14 6
Description		New General Capital Stock, all issued (Registered, pursuant to II & 12 Vic., cap. 124), 1848.	

No. 3.-Capital Raised by Loans and Debenture Stock.

Raised by Loan and Debenture Stock

Total Raised by Debenture Stock

Raised by Loan

			d.	9		9
				4		4
	Cr.	Total	К s. d.	8		665,938 I4 6
		F	42	2.63		2.63
				665,938 I4 6		99
		50	d.	-		
		nt Jurir ear	in			
Nil.		Amonnt Received during Half-year	Ł s. d.	Nil.		
4		A	42			
	.T.	R				
	ND	389	£ s. d.	665,938 14 6		
1000	000	Amount Received to oth June, 188	ŝ	14		
	A	Amount eccived h June, 1	5.2	338		
	AL	Amount Received to 30th June, 1889	×	65,6		
Nil.	PIT			9		
	CA			1		
	Z					
	0					
	URI					
	LLI					
20 3.00	Z			9		10
Nil.	XPEN		. d.	4 6		4 6
Nil.	EXPEN	otal	s. d.	8 14 6		8 14 6
Nil.	ND EXPEN	Total	£ s. d.	5,938 I4 6		5,938 14 6
Nil.	S AND EXPEN		£ s. d.	665,938 I4 6		665,938 14 6
Nil.	PTS AND EXPEN		28	665,938 14 6		665,938 14 6
Nil.	CEIPTS AND EXPEN		28	2.3		
Nil	RECEIPTS AND EXPEN		28	2.3		665,938 14 6
Nil.	-RECEIPTS AND EXPEN		£ s. d. £ s. d.	Nil. 665,938 14 6		
	4RECEIPTS AND EXPEN		28	Nil.		
	No. 4RECEIPTS AND EXPEN	Amount Expended during Half-year	£ s. d.	Nil.		
Nil.	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended during Half-year	£ s. d.	Nil.		
	No. 4RECEIPTS AND EXPEN	Amount Expended during Half-year	s. d. £ s. d.	Nil.		
	No. 4RECEIPTS AND EXPEN	Amount Expended during Half-year	£ s. d.	Nil.		
	No. 4RECEIPTS AND EXPEN	Expended during Half-year	£ s. d. £ s. d.	665.938 14 6 Nil.		
	No. 4RECEIPTS AND EXPEN	Amount Expended during Half-year	£ s. d. £ s. d.	665.938 14 6 Nil.		
	No. 4.—RECEIPTS AND EXPEN	Amount Expended to 30th June, 1889 Half-year	£ s. d. £ s. d.	665.938 14 6 Nil.		
		Amount Expended to Bath June, 1889 Half-year	£ s. d. £ s. d.	665.938 14 6 Nil.		
		Amount Expended to 30th June, 1889 Half-year	£ s. d. £ s. d.	665.938 14 6 Nil.		
	Dr. A. A. RECEIPTS AND EXPEN	Amount Expended to Bath June, 1889 Half-year	s. d. £ s. d.	665.938 14 6 Nil.		

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of £665,938 14s. 6d., has been received and expended.

W.M. F. DE VISMES KANF, Chairman

(Signed)

JOHN A. CAMPION,

14

No. 5.—DETAILS OF CAPITAL EXPENDITURE, for Half-year ended 30th June, 1890.

's. d.

£ s. d. £ All Capital expended -

No. 6.--RETURN OF WORKING STOCK.

	Goods Steamers	Towing Steamers	Iron Trade Boats	Timber- built Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on Dec. 31, 1889 ,, June 30, 1890	5	4	20 18	23 21	S 9	3	3	66 62
Increase during Half-year Decrease ,,		I	2	2	<u>I</u>	11	C III	1 5

No. 7. - ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

•	Further Expenditure during Half-year ended 30th June, 1890	In subsequent Half- years	Total
1	Nil.	Nil.	

No. 8.—Capital Powers and other Assets available to meet Further Expenditure.

No further Capital powers.

Other assets consist of \pounds 10,000 Consols, available under comditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 13 (B).

ded	d.	6	60	000		~	2	1	S	• ~		-	0	9	0		9	3	-	4
Ir en le, I	- 63 -	17		2+1	1	12			0	I		18	10	17	6	1	01	03		15
Half-y ar ended Joth June, 1890	£ 20022 4024	354	66	590		819 12			590	F2 1	2	32	19	I 2 I	12		17	59	171	28229 15
RECEIPTS	By Freights and Towage	", Rent of Stores, sundry Tenants -	6.6	", ", ", ", ", ", ", ", ", ", ", ", ", "	", "Turnpikes and Rights of Passage -	", Ringsend Flo.ting and Graving Docks Dues	,, Dublin Corporation - Rent for Water supplied to Brewers and	Distillers, 6 months, to June 30,	1390	£ 10,000 Consols, six months	", Dividends on-	E £1,350 Pref. Stock, 5 per Cent.		5 26,250 4 per cent. Pref. Stock	3	, Interest on Augar Dank Depusit	., Transfer Fees	", 3 Old Boats and Sundries sold -	, Claims and cosis mjury to boat No. 920	
Half vear ended 30th June, 1889	24,663 19 1	357 2 5	4	623 7 3	3 0 0	608 4 IO	`		505 IS 0	140 2 1	2	32 18 I	28 0 7	I21 17 6	21 9 0		21 0 0	1		32.248 12 10
Half-year ended Half year ended John June, 1890 - 30th June, 1889	L s d.	014 17 2	-	1940 11 7	1581 II 0	613 5 I	15158 IO 7	4858 7 10												28229 15 4
EXPENDITURE	To Maintenance of Way, Works, and StationsSee Abstract A	,, Lock-keepers' Wages-See Ab-	" Salaries and Allowances-See	, Rents, Taxes, and Miscellaneous		-		Account												
Half-year ended 30th June, 1839	£ s. d.	+ 0		I,990 IO 0	1,648 14 7	I,464 I9 5	16,203 19 I	6,609 12 6	10			12 21	1.1.1							32,248 12 10

No. 10.-NET REVENUE ACCOUNT.

Dr.

Half-year ended 30th June, 1889		Half-year ended 30th June, 1830	Half-year ended 30th June, 1830 30th June, 1889		Half-year ended 30th June, 1890	
λ s, d, T,729 6 1 T	To Balance available for Dividend $(\xi, 143, 2, 7)$	6,143 2 7	L, 119 13 7	L, 119 13 7 By Balance from last Half-year's Account	the second states and	
			6,609 12 6	6,609 12 6 ,, Balance Revenue Account No. 9 4,858 · 7 10	4,858 . 7 10	
7,729 6 I		6,143 2 7 7,729 6 I	7,729 6 1		6, 143 2 7	

No. 11. - PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1890	£ s. d.	5,986 2 7	4,994 IO IO	6 11 166
	Available for Dividend, as per Account No 10 . $\xi_{6,143} = 7$ Less proposed to be written off cost of Iron Trade Boats	as in General Balance Sheet No. 13 - 157 0 0	6,659 7 9 Dividend on Capital Stock, £665,938 14s. 6d., at £1 10s. per cent.	Balance to next Half-year
Half-year ended 30th June, 1889	<i>х</i> ъ с.	7,572 6 1	6,659 7 9	912 IS 4

	IL	Soo	1.	0	9	0	0	0		0	(0 0	0		0	4		1	1	Son	260			0	(0.0		• 0			2
	-yea	ended	C, 1	9	19	9	3	2	2	0	(0 1	5			1			-yes	ended	60	ń		0	(0 :		191			II
	Half-year	ended	Inf	20	258	1	100	261	-	26	70	20	50			414			Half-year	on Tune 1800	un	2		375	0	010	101	134	5		1940 11
		Ce	2	_													-			000	20			(*)		-	-				IC
LOCK-KEEPERS' WAGES.				Lock-keeners on Circular Line -			Nountmellick Canal	", Shannon Line and Rallingshoe Canal	., Kildare Canal (Naas	and Corbally)	Drawbridge-keepers at Monasterevan	und Portarlington -	N ght Lock Liekets					SALARIES AND ALLOWANCES.				Directors' attendances at Boards and	Committees from 31st December,	1889, to 30th June, 1890 -	Auditors, for Half-year ended	December, 1889	Unicers Janaries	Gratuities and Retired Allowances -			
	1-	0	60-	0 I		00		0	0			0	7		1	5		S		00	60	1		0			_	200			0
	Ilal -year	ed	50 June, 1889		20	-		2	0				17		7	0			Half-year	ed	30 June, 1009	ŝ		0		0 4		191			
; @	lal.	ended	une	200	260	1 651	0	240	26				20		1	930			lalf-	ended	nine	~2		375		01	1,350	128			1,996 16
H H	-		30	-	10	-		2								6		0	-	00	30	~		3		•	I,3				1.9
TAU. 12.		IT	800	10	i	II		6	9	in.i	10	2	,	0		2 2		4 00	0	00		10		I		0	0	3.0	,	00	-
AND MAIN.		Half-year	to Tune. 1800		;	00		61 06	5	100	14	4		18	(61	+0	beet			1	01		00		0		1 2		3	12
MA		Hall	Iun	7	2	198		6	138	17	54	27		135	0	312 19	100	97	635	79	0	220		427		52		162		203	3,162 12
12			30	5				_	_														_	-							3,
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CARRVING TRADE ACCOUNT.					Haulage of Boats	Towage of do. on River Liffey -	Wages of Crews of Boats	Repairs of Boats	If ire of Boats chartered by the Co	Agency and Labourage-Dublin, and at all Stations	Shannon and Barrow Tolls	Compensation for Losses	Postage and Receipt Stamps-pro-	portion of	Books, Stationery and Advertising .	Car-hire and Travelling .	Benefit Society	Insurance	Gas at James's-street Harbour -	Incidental	Stores Supplied to Boats	Steamers Towing on the Canal .	Expenses of Steamers on Shannon -		Deduct Old Stores sold	
F.	Haif-woor	ended	30 June, 1889	£ s. d.	3,647 13 4	128 18 8	3,118 7 1	361 17 6	592 I 4	3,383 I 9	13	3 13 3		58 12 4	159 19 5	24 7 0	56 3 4	97 5 0	42 6 IO	296 9 5	273 8 0	459 14 6	I,839 I 9	6,228 13 7	24 14 6	16,203 19 1
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D. RENTS, TAXES AND MISCELLANEOUS.					Income Tou	Rents Paid	Taxes	Printing and Chairman	Advertising	Incidents	Postage and Receipt Stamps, pro-			SUNDRIES					Fercentage to Land Agent, from 1st	Parliamentary and Law Expenses -	New Iron Boats, Nos. 3 and 5, on	Inspecting Boat mirchased and		New Machinery at Shannon Harbour		
D, RF		Half-year	ended	30 June, 1009	2006 IO 0		650 5 I		18 18 6	91 J1 1 79 12 9	54 5 8		1,048 14 7	Å.	11.16	nall-year ended	30 June, 1889	£ s. d.	104 2 8	3		1 1 190	-	250 0 0 106 11 3		1.464 19 5

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No. 13GENERAL BALANCE SHEET.	Cash at Bankers (gend August, 1890), including Rents. Freights, Tolls due 30th June, since received and lotged		No. 13 (A)RESERVED FUND No. 1, to be retained by the Act 11th & 12th Vic., cup. 124.
13GENERAL	5986 2 7 0	8692 9 7	No. 1, to be re
Dr. No.	Unpaid Dividend Net Revenue Account, Balance to Credit thereof, as per Account No. 10 or cent. depreciation of Less 10 per cent. depreciation of Iron Boats, per No. 11 · 157 0 0	W. C. W. Y. L.	No. 13 (A)RESERVED FUND]

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01,0000Gt. Northern of Ireland Ry. Stock.Costr.06,25000... 4 per Cent. Preference Stock64,50501,1000... 4 per Cent. Preference Stock... 1,2181701,35000Preference Stock... 1,2181701,35000Preference Stock... 1,70917637281Greenhow's holding, Dolphin's-barn372813111Royal Bank, Deposit Account33111 Half-year ended June 30, 1890 372 8 1 3 1 11 <u>6</u>11,109 5 0 Or. No. 13 (B).-RESERVED FUND No. 2 (per Resolution, 22nd August, 1863). Italf-year ended June 30, 1889 Cosrt. $\mathcal{L}^{11,109}$ 5 o Balance of Reserve $\mathcal{L}^{11,109}$ 5 o $\mathcal{L}^{11,109}$ 5 o Fund* 0 £11,109 5 0 £11.109 5 Amount same as last year Half-year ended June 30, 1^c 89 0 £11,109 5 Dr.

No. 14.-MILEAGE STATEMENT.

20

					Miles worked by Boat
Circular and Main Lines-Ringsend	Docks, D	ublin,	to Low	town	29 <u>3</u>
Barrow Line-Lowtown to River Ba	rrow		-		285
Shannon Line-Lowtown to River S	hannon	-		-	531
Kilbeggan Canal	1.2	-	-		81
Ballinasloe Canal	-		-	-	14
Mountmellick Canal			-	-	III
Kildare Canal (Naas and Corbally)		-	-	14	71
Blackwood Canal	-	-	-		4
Miltown Canal	-				66
Edenderry Canal		-			1
Lateral Canal	-	-	-	-	I 1/2
					165 ³ miles

WM. F. de VISMES KANE, Chairman of Company. W. DIGBY COOKE, Secretary of Company.

Auditors.

JUHN A. CAMPION, Accountant of Company.

WE have examined the Accounts of the Grand Canal Company for the Half-year ended 30th June, 1890, which are proposed to be issued to the Proprietors of said Company, and subject to the several matters referred to in our special Report on said Accounts, certify them as correct.

> (Signed) W. J. GEOGHEGAN, EDWARD KEVANS, Chartered Accountant,

14th August, 1890.

Great Horthern Railway Company

(IRELAND).

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

PUBLISHED PREPARATORY TO

THE HALF-YEARLY MEETING

TO BE HELD ON

WEDNESDAY, the 13th AUGUST, 1890.

AT TWELVE O'CLOCK, NOON,

AT THE COMPANY'S OFFICES,

BELFAST.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

Directors :

JAMES GRAY, Esq., Chairman.

THOMAS PLUNKET CAIRNES, Esq., Deputy-Chairman.

VICTOR COATES, Esq. FOSTER COATES, Esq. JAMES C. COLVILL, Esq. SIR WILLIAM QUARTUS EWART, Bart. LUCIUS O. HUTTON, Esq. John Jameson, Esq. L. J. M'Donnell, Esq. J. F. Meade, Esq. C. A. W. Stewart, Esq. Fane Vernon, Esq.

REPORT OF THE DIRECTORS

OF THE

Great Northern Kailway Company (Ireland) TO THE PROPRIETORS

THE HALF-YEAR ENDED JUNE 30TH, 1890.

FOR

The following Table exhibits the Receipts for the past half year, and also those for the corresponding half of 1889 :---

Description	Half-year ended 30th June, 1890	Half-year ended 30th June, 1889	Increase	Decrease
Passengers Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock Minerals Rents and other Receipts	17,124 2 10 19,311 10 0 122,424 16 8 14,769 3 8 16,033 2 7 3,982 11 10	17,041 8 1 19,297 2 10 119,410 16 3 14,876 0 10 18,863 10 6 4,021 6 7 325,830 19 8	82 14 9 14 7 2 3,014 0 5	106 17 2 2,830 7 11 38 14 9

After providing for Working Expenses, Interest on Loans and Debenture Stocks, and Dividends on Guaranteed Stocks, there will remain a balance, including the amount brought forward from last account, of $\pounds 99,684$ 15s. 4d. available for Dividend, out of which the following Dividends on Preference Stocks have to be provided, viz. :--

	£	5.	d.	
On the late Ulster Company's Preference 41 per cent Stock,	. 4,500	0	0	
On the Portadown, Dungannon, and Omagh 41 per cent	t			
Preference Stock,	. I ,688	I	3	
On the Portadown, Dungannon, and Omagh $3\frac{1}{2}$ per cen	t.			
Preference Stock	. 3,929	12	6	
On the Preference 4 per cent. Stock	. 12,900	0	0	
	£23,017	13	9	

There remains a balance of £76,667 1s. 7d., out of which the Directors recommend that a Dividend be declared on the ordinary Stock at the rate of Four per cent. per annum, less Income Tax, payable on the 1st day of September next. This Dividend will amount to £69,048 14s. 10d., and will leave a balance of £7,618 6s. 9d. to be carried to the next account.

The Directors are glad to be able to report that the claims for personal injury, arising out of the Armagh accident, have nearly all been dealt with, and that the few cases remaining unsettled will shortly be disposed of. The amount paid as compensation during the half-year ending 30th June, 1890, was $\pounds 52,935$ 16s. 4d., of which $\pounds 30,000$ os. od. has been charged against the Revenue of the past half year, leaving a balance of $\pounds 22,935$ 16s. 4d. to be carried over to the current half year.

The Revenue Receipts for the past half-year amount to £328,391 9s.7d. as against £325,830 19s. 8d., for the corresponding half of 1889, showing a net increase of £2,560 9s. 11d.

The Working Expenses, exclusive of the \pounds 30,000 charged towards the Armagh Accident, were \pounds 171,587 7s. 2d., as compared with \pounds 159,822 17s. 5d. in the corresponding half-year. The increase, \pounds 11,764 9s. 9d., arises almost entirely from the increases in wages to the Staff and the advance in the price paid for coal and other materials.

The expenditure on Capital Account amounted to $\pounds_{7,837}$ 2s. 11d. for Land and Works, and $\pounds_{1,916}$ os. od. for additional Rolling Stock.

During the half year £34,081 of Ordinary Stock, and £5,002 of 4 per cent. Debenture Stock, have been issued, and the premiums thereon, amounting to £7,726 3s. 1d., have been credited to the Capital Account.

The Proprietors will have learned with deep regret of the sudden death of Mr. James W. Murland, the late Chairman of the Company, which occurred on the 20th May last. Mr. Murland had presided over the affairs of the Company with conspicuous ability for a long period. His varied knowledge in connection with Railway administration, his sound judgment, and constant attention to the affairs of the Company were of inestimable value to the Proprietors.

The Directors have also to report, with much regret, the lamented death of Sir Edward P. Cowan, H.M.L., who had been for several years a very useful member of the Board, and took a warm interest in the affairs of the Company.

The vacancies on the Board thus caused have been filled up by the appointment of Sir William Quartus Ewart, Bart., of Strandtown, Belfast, and Mr. Fane Vernon, Erne Hill, Belturbet. The Board has unanimously elected Mr. Gray to be the Chairman of the Company, and Mr. Cairnes to be Deputy Chairman.

The Directors are taking the necessary steps for complying with the requirements of the Board of Trade, under the Regulation of Railways Act, 1889, as to the adoption of the Automatic Brake, the extension of the Block Telegraph, and the Interlocking of Points and Signals.

It is expected that the City of Dublin Junction Railways will be opened during the present half year, and your Directors hope that by means of the unbroken communication this will afford between Kingstown and your line of Railway, an earlier arrival and later departure of the English Mails at Belfast, Londonderry and intermediate towns will be effected.

The Company has been urged to undertake the construction of a Branch Line about five miles in length from your Railway near Dunleer to the Town of Ardee. Your Directors have considered the matter, and believing that such an extension would be of benefit to the Company, have agreed to promote a Bill in the next Session of Parliament to authorize its construction, the Baronies through which the Line will pass agreeing to guarantee $2\frac{1}{2}$ per cent. for a period of thirty-five years on a capital not exceeding £35,000.

Lord Balfour of Burleigh, and Mr. Courtenay Boyle, C.B., on behalf of the Board of Trade, held a Court in Dublin, in April last, for the purpose of hearing evidence in support of, and against the Schedules of proposed Revised Maximum Rates and Charges, lodged by this and other Irish Railway Companies in accordance with the requirements of the Railway and Canal Traffic Act, 1888. Legislation on the subject is expected shortly.

Mr. Thomas Shaw, who has been in the service of the Company nearly thirty years has resigned, and in consideration of his long and faithful services has been allowed an annuity of \pounds_{320} per annum.

The Directors have to report the following appointments :

Mr. Henry Plews, who has been in the service of the Company twenty-four years at Enniskillen, to be Secretary.

Mr. Thomas Robertson, late of the Highland Railway, to be General Manager.

Mr. John W. Philp, of the North British Railway, to be Goods Manager.

By Order,

HENRY PLEWS, Secretary.

DUBLIN, July 28th, 1890.

STATEMENT OF ACCOUNTS FOR HALF+YEAR ENDING 30TH JUNE, 1890.

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Z			lopu	Guaranteed 4 per cent. Stock	6.6	ter	" (Dungannon) 45 per cent. Preference Stock		Preference 4 per cent. Stock	Irdinary Stock	
			Londonderry Guaranteed 5 per cent. Stock	ens		Ulster 45 per cent. Preference Stock	5.6	56 6	Pre	Ore	
Statements of the local division in which the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division is not the local division in the local division in the local division is not the local division in the local division in the local division is not the local division in th	-	-			-					-	

	Z	0. III	CAPI'	TAL RAIS	SED	BY LOAD	IS AND D	EBENTUR	No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	
					1	RAISI	ED BY ISSUE	RAISED BY ISSUE OF DEBENTURE STOCK	URE STOCK	
		1				At 4 per cent.	At 44 per cent.	At 45 per cent.	At 5 per cent.	TOTAL
					-	¥	ę	8	k s. d.	£ 5. d.
Existing at 31st December, 1889	t Decemb	er, 1889	:	•••	:	966,369	466,687	60,011	334,524 II 2	1,827,591 II 2
Existing at 30th June, 1890	h June, 1	890			:	971,371	466,687	60,011	334,524 II 2	I,832,593 II 2
Increase			:		:	5,002	1	1	1	5,002 0 0
Decrease	:	:	:	:	:	1	I	I	1	1
otal Amount	authorise. raised by	d to be raise. Loans and	d by Los by Deb	ans and by De enture Stock,	bentu: as abo	re Stock in re	spect of Capit	al created, as I	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	I 1,919,368 0 0 1,832,593 If 2
	Ba	lance, being	availab	Balance, being available Borrowing Powers at 30th June, 1890	Powe	rs at 30th Jui		•••	•••	86,774 8 10

Total to 30th June, 1890 69,275 IO 8 7,362,341 I3 I 46,809 3 I 7,293,066 2 5 Cr. Amount Received to 31st Dec., 1889 Half-year 30 7,246,256 19 4 No. IV .- RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. RECEIPTS Balance...
 2,000
 0
 2,000
 0
 0

 7,354,588
 10
 2
 9,753
 2
 11
 7,364,341
 13
 1
 Amount Amount Amount Expended to Expended to Bypended during 30th June, 1890 Half-year 1890 On Lines Open for Traffic (No. 5) ... On Subscriptions to other Companies-Castlederg and Victoria Bridge Tramway Company On Working Stock (No. 5) ... EXPENDITURE 当r.

	d.		II	0	II
	5		61	0	0
	£ 5.		7,837 2 II	1,916	9,753 2 II
				m	1
	d.	401	2		ν.
	k s. d.	17 17 17 16	4		0. I
	4	6,515 292 163 163 466	399		Total Expenditure for Half-year, as per Account No. IV.
			:		Accol
					per /
		::::	:		r, as
	- , .	g		Two Fish Vans One Horse Box Twelve Covered Cattle Wagons Six Coal Wagons	-yea
		New Works, Sundry Stations Machinery and Tools	Newry and Warrenpoint Line DRKING STOCK-	ago	Half
		Stat	Juio	le W.	for
F		ools ools	enpo	Catt	ture
IVL	\$	Sun Jung	wan ock-	sox sox red gons	endi
		New Works, Sundry Machinery and Tools Signals	STG	Two Fish Vans One Horse Box Twelve Covered C Six Coal Wagons	Exp
TL		, Wo hine als	ING	Hor Hor Live	otal
HA		New Mac	ORK	Two One Six (Ľ
OR			Newry and Warrey ON WORKING STOCK-		
E			0		
JRI	<i>t.</i>				
E	s. d.				
<u>a</u>	150				
FE	42				
X		+0000	1000	+0000	1.00
HE	s. d	-ON NY	0 -	10 1 1 0 00 F	н
	3	285 344 501	2,437 2,437 299	118 103 355 322 317	6,515 I
			61		5
AF					
F CAP					:
OF CAF					:
ILD OF UAP			::::		:
LAILS OF CAP			::::		
UEIAILS OF CAP			::::		:
TUD IN CHINEN		::::: :::::	at		:
	AFFIC	::::: :::::	point		:
	TRAFFIC-	::::: :::::	point		:
	FOR TRAFFIC	::::: :::::	point		:
NG. VDEIMID OF CAP	PEN FOR TRAFFIC-	::::: :::::	point	Maguire's Bridge Fintona Ballyfatton Crossing Lurgan Trew and Moy	Carried forward
NC. VDETAILS OF CAP	ES OPEN FOR TRAFFIC-	::::: :::::	point		Carried forward
NC. VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1890.	ON LINES OPEN FOR TRAFFIC-		at	Maguire's Bridge Fintona Ballyfatton Crossing Lurgan Trew and Moy	Carried forward

							9
		Total	3,506	3,524	18	1	
		Ballast Brake Vans	9	9	I		
		Goods Brake Vans	50	50	1	1	
	IDISE	Ballast Ballast	88	88	T		
	MERCHANDISE	Boiler	61	61		I	
	ME	Timber Trucks	98	98		1	
		Wagons Cattle	321	333	12	1	
		Covered Wagons Goods	1,560	1,560		1	
DCK.		Magons Goods	514 I,381 1,560	1,387 1,560	9	1	
STC		Total	514	517	3	1	
SUID		Post Office Borting Vans	9	9	1	1	
ORK		Fish Vans	31	33	10	1	18
DF W		Carriage Trucks	39	39		1	
RN 0	DNII	Boxes	63	64	7	1	
ETU	COACHING	Luggage and AnaV liaM	16	76	1	I	
No. VIRETURN OF WORKING STOCK.		Ist and 2nd Com- posite	83	83	1	1	
No. V		3rd Class	140	140		I	
		rst 2nd 3rd Class Class Class	33	33	I	P	1
	2	Ist Class	43	43	1	1	
	OTIVE	Ten- ders	121	121	I	Ι	
	LOCOMOTIVE	En- gines	137	137	l	1	1
		14	Stock on 31st Dec., 1889	", 30th June, 1890	Increase during half-year.	Decrease ,, ,, .,	

			-	-	-	_
		ď.	0	0	0	0
	AL	5.	0	0	0	0
	TOTAL	z	7,500 0 0	58,500	3,000	69,000
NT.	In subsequent half-years	k s. d. k s. d. k s. d.	7,500 0 0 Not ascertained	II,000 0 0 47,500 0 0 58,500 0 0	3,000 0 0 Not ascertained 3,000 0 0	21,500 0 0 47,500 0 0 69,000 0 0
OU	alf-	d.	0	0	0	0
CC	he h nding c., 18	s.	0	0	0	0
ITAL A	During the half- year ending 31st Dec., 1890	4	7,500	I I,000	3,000	21,500
IN CAP	F		•		:	:
TURE o			:		:	:
ENDI			•		:	:
No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				Automatic Brake, Interlocking Signals, and Extension of Block Telegraph	:	Capital
FURT				of Block	:	nditure of
IATE OF			:	Catension	4	Total Estimated further Expenditure of Capital
-ESTIM			:	ls, and H	•	ted furth
0. VII			:	ng Signa	:	ul Estima
N			places	erlocki	tock	Tota
			New Works at sundry	ake, Int	Additional Working Stock	
			ks a	Bra	MI	
3			w Wor	tomatic	lditiona	
			Ne	Au	Ad	1

RE, As per No. VII. É s. d.		186,696 8 10 69,275 10 8	117,420 18 2
No. VIIICAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII.	Share and Loan Capital authorized, but not yet created, as per Account No. I.	Less Debit Balance on Capital Account, as per Account No. IV	Amount available exclusive of value of surplus land

							-
	5	d.	171,181 14 10	2 11	(pert	0 0	7
	June	ŝ	14			5 13	6 1
Tr.	3cth June, 1890	~	,181	153,227	246 21 575	111	328,391
0	1221		171	ISS			328
	1 Conti	d.	0 0	1 00 00			
	1 and	ŝ	10 7 7	16 33			
		42	134.746 17,124 19,311	122,424 14,769 16,033	EL I	1 10	
			134,17,19,	122,424 16 14,769 3 16,033 2			
		11 1 3 9	1 d		 jon	ė : :	
		6 19 s.	4,299 14 arriages, 6	LO L	olla	L SS	
	10	16,207 32,635 81,603 130,446	4,29 arria 355		ne T &	y, le	
	RECEIPTS		s,C ²	6'0	Demu y Line ions	perty.	
	CEI	ngers	r,o69 orse ise	k tag	Stat	Pro Fees	
1 10	RI		Is, H	Car Stoc rals	eage and ndalk Qui nts of Sta Services	of 	
TN		asso lass lass lass	holders 1,069 y Parcels, Horse Mails Merchandise I	Less Cartage 6,930 Live Stock Minerals	Mileage and Demurrage Dundalk Quay Line Tollage Rents of Stations & Station Services	kents of pairs ransfer]	
no	1.5	By Passengers- Ist Class 78,796 and Class 75,546 3rd Class 1,472,437 1,826,497	holders 1,069 4,299 14 3 By Parcels, Horses, Carriages, &c. ,, Mails ξ s. d. ,, Merchandise 129,355 I 10	Less Carta ,, Live Stock ,, Minerals	" Mileage and Demurrage " Dundalk Quay Line Tollage " Rents of Stations & Station Services	,, Rents of Property, less Ke- pairs ,, Transfer Fees	
ACC		1					1
E	Half-year ended 30th June, 1899	£ 16,477 33,105 78,612 78,612	132,321 17,041 19,297 168,659	119,411 14,876 18,864	1	3, 116 126	325,831
DND	Hall en 30th	16, 33, 78, 128,	13 16	III			32
No. IX, REVENUE ACCOUNT		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		in w w	0	۲ N	1
L _R	30th June, 1590	، م 19 19	11 71 0 10 01 71 01 71 01 01 01 01 01 01 01 01 01 01	15 8 7	. 0	13	6
IX.	th J 159	£ 43,952 45,952 16,457 49,510	7,827 17 1,160 0 37 17 790 11 737 10 8,036 9	74,464 2,877 2,877	30,000	804	391
.o.	30	£ 43,952 45,952 16,457 49,510	8,011	174,464 2,877 171,587	30,0	126,804	328,391
				:	:		1
		act	H			Net Revenue	
1. 2.1		Abstr do. do.	do. Injur o Goo	Lin	ount	Re	
1 5 1	E	see . airs,	s se to se to	ther	acct	Net	
1	EXPENDITURE	ay} ns}	 rrag rson mag	10 S	uo	0	
1.0	IDI	f W atio wer son	Exp emu Da Ba	rkir	ent,	d t	
	PEN	d Store of Nag	arge es d D ion- ion-	Mo	ccid	ırrie	
	EX	nan s an otive Exp	l Ch narg e an nsat	for	A n	e ci	
	1. 1. 1. 2.	Maintenance of Way} see Abstract A. Works and Stations' see Abstract A. Locomotive Power, Carriage & Wagon Repairs, do. D. Traffic Expenses	General Charges do. Law Charges Parliamentary Expenses Mileage and Demurrage Compensation—Personal Injury , Damage to Goods , Rates and Taxes	Less for Working other Lines	mag	lance ca Account	
		A HOH			,, Armagh Accident, on account	", Balance carried to Account	
:		To	5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	1			
	ear d ine,	54 255 74	76 335 339 355 339 449 83 355 83 355 83 83 83 8 8 8 8 8 8 8 8	87 64	2	80	31
1.1.1	Half-year ended 30th June, 1889	£ 43,054 41,325 15,386 44,574	7,376 849 <i>Cr.</i> 39 8,483 8,483	162,587 2,764		166,008	325,831
	30 H			H		H	100

Br.	No. 2	XNET REVI	REVENUE ACCOUNT.	COUNT.	đr.
Half-year ended June 30th, 1889		June 30th, 1890	Half-year ended June 30th, 1889	Ι	June 30th, 1890
38,958 12,685 2,000 2,700 639 56,982	To Interest on Debenture Stock Londonderry Guaranteed 5 Londonderry Guaranteed 5 Guaranteed 4 per cent. Stock Guaranteed 4 per cent. Stock Railways	£ 5. d. 39,057 15 6 12,685 8 0 2,000 0 0 2,700 0 0 997 13 11 997 13 11	£ 166,008 586 20 1,050 170	By Balance from last Half-year's Account ,, Balance from Revenue Account ,, Banker's and General Interest Account ,, Dividend on Shares in Castlederg and Victoria Bridge Tramway Company ,, Belfast & Northern Counties and County Down Railway Companies, Way Leave ,, Belturbet Line—Baronial Guarantee	28,839 1 10 126,804 2 5 242 18 6 19 10 0 1,050 0 0
131,326	", Balance available for Dividend (see No. XIII.)				
188,308		157,125 12 9	188,308	Seat and a second	157,125 12 9
10	No. XIPROPOSED	PRIATION OF	BALANC	APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	
Half-year ended June 30th, 1889	ded 89	-1			June 30th, 1890
131,326	Balance available for Dividend, as per Account No. X.	count No. X.			£ 5. d. 99,684 I5 4
4,5c0 1,688 3,930 12,900	Dividend on £200,000 Ulster 4§ per cent. Preference Stock £75,025 Ulster (Portadown, Dungannon and Omagh) 4§ per cent. Preference Stock £224,550 Preference Stock 3 [§] Preference Stock	, Preference Sto , Dungannon and ,, ent. Stock '	ck 3 ¹ 1 Omagh) 41	£ 5. d. A,500 0 0 per cent. Preference Stock 1,688 1 3 Preference Stock 3,929 12 6 12,900 0 0	
23,018					23,017 13 9
108,308 68,367	$,,$ $k_{3,452,437}$ Ordinary Stock, at 4 per cent. per annum	at 4 per cent. p	er annum	: :	76,667 I 7 69,048 I4 I0
39,941	Balance to next Half-vear	Half-vear			- 6=0 6 A

MAINTENANCE OF WAY, WORKS, &c. A. Half-year £ s. d. £ s. d. ended June 30, 1889 Salaries, Office Expenses, and General £ Superintendence 1,846 0 0 1,773 Maintenance and Renewal of Permanent Way-18,318 Wages 19,500 I 9 Materials II,21I I4 4 10,867 Locomotive Power 1,322 16 0 1,002 32,034 12 1 Repairs of Roads, Bridges, Signals, 5,373 19 6 4,698 8 1 5,839 _ 5,255 MILES MAINTAINED-Double .. 139 Single .. 384 Total .. 523 Total .. 43,952 19 8 43,054 B. LOCOMOTIVE POWER. Half-year f. s. d. f. s. d. ended June 30, 1889 Salaries, Office Expenses, and General to 825 6 7 Superintendence 797 RUNNING EXPENSES-Wages connected with the work. ing of Locomotive Engines .. 11,519 9 1 11,145
 Coal and Coke
 ...
 18,785
 19
 1

 Water
 ...
 ...
 11,172
 4
 6

 Oil, Tallow and other Stores
 ...
 1,326
 9
 5
 13,990 1,166 1,216 32,804 2 1 REPAIRS AND RENEWALS-
 Wages
 ...
 5,362
 16
 9

 Materials
 ...
 ...
 5,040
 7
 5

 One new Engine purchased
 ...
 1,810
 0
 0
 5,603 5,247 1,960 12,213 4 2 726 REPAIRS TO WORKSHOPS, SHEDS, &c. 713 15 I 46,556 7 II 603 8 II 41,850 Less Finn Valley Haulage ... 525 45,952 19 0 Total 41,325 C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year £ s. d. £. s. d. ended June 30, 1889 £ Salaries, Office Expenses, and General 436 19 6 Superintendence ____ 429 2,707 8 11 Carriages-Wages 2,868 Materials 5,206 5 0 4,625 7,913 13 11 3,151 15 3 3,097 Wagons-Wages ... 4,367 Materials 4,955 I O 8,106 16 3 16,457 9 8 15,386 Total

13 No. XII.—ABSTRACTS.

No. XII.-ABSTRACTS-continued.

D.	TRAFFIC EXPENSES.				
Half-year ended June 30, 1389	1				
£.	A contraction of the second		£	5.	d.
35,222	Salaries and Wages, &c	• •	39,716	15	II
5,067	Fuel, Lighting. Water, and General Stores		5,219	19	IO
478	Clothing		704	3	I
2,228	Printing, Stationery, Tickets, and Advertising		2,272	16	IO
589	Wagon Covers, Ropes, &c		693	15	6
640	Miscellaneous Expenses		593	0	I
350	Horse Shunting Expenses		310	8	5
44,574	Total	£	49,510	19	8

E.	GENER	RAL C	HARGE	S.		1		
Half-year ended June 30, 1889				-		Re		1
£	NY BAR					£	s.	d.
I, 500	Directors	• •				1,500	0	0
50	Auditors	••		4.5		50	0	0
3,763	Salaries of Secretary, G and Clerks	eneral	Manager	, Accoun		2.075		
461	Office Expenses				•••	3,975 456		2
IO	Advertising						13	5
224	Fire Insurance					214		9
115	Telegraph Expenses			S		III	0	I
74 I	Railway Clearing-House	Expen	ses			923	3 1	II
-	Travelling Expenses	• •				73	5	2
512	Contribution to Superann	nuation	and Sick	Funds		513	2	7
7,376		Total			£	7,827 1	7 1	I

	d.	00		01	61	4		00	0	3	3	4	9
	°.	10		6	19	S		15	15	0	91	16	00
Gr.	42	69,275 10		15.325 9 10	67,613 19	9,816	1	2,822 15	9,655 15	3,065	1,657 16	22,935 16	202,168
	s per	:	h on	:	:	:	:	:	:	:		:	R
	By Capital Account, Balance at Debit thereof, as per		", Cash at Bankers, Current Account, and Cash on		", General Stores-Stock of Materials on hand		:	:	:	:	:		
	it the	•	int, ar		ials of	npany			•				
	t Deb	:	Accou		Mater	e Cor	House	npanie		unts	:	•	
	ance a		rrent		ck of	to th	uring	er Cor	Office	Accol			
ET.	t, Bal	. IV.	s, Cu	•	-Sto	s due	y Clea	y oth	Post	guipt	ie, &c	nt	
SHE	ccoun	Account No. IV.	anker		otores	ccount	due b	due b	do.	utstar	c Bral	Accide	
NCE	ital A	CCOUL	h at F	hand	leral S	ffic A	ounts	ounts	Do.	dry O	omati	agh /	
ALA	y Cap	A	, Cas	h	, Gen	908 14 11 ,, Traffic Accounts due to the Company	", Amounts due by Clearing Houses	", Amounts due by other Companies	" Do. do. Post Office	", Sundry Outstanding Accounts	" Automatic Brake, &c.	" Armagh Accident	
ALI	-	4	_	-	_	. 1	_		_				9
ER	s. d.	15	O I		01	141	9 2	III	13				00
No. XIIIGENERAL BALANCE SHEET.	R	99,684 I5 4	6,568 O IO		51,321 2 9	908	34	41,852 11 11	1,798 13 7				202,168
XIII.				p	:	:	:	:	:		-		5 F
No.	To Net Revenue Account, Balance at Credit thereof,		:	", Guaranteed Dividends and Interest payable and	•				•				K
	redit t	•	:	payal	:	:	:	• •	:				
	ce at C		st	terest		nies	ses		ľ.				
	Balanc	•••	", Unpaid Dividends and Interest	and In	:	", Amounts due to other Companies	", Amounts due to Clearing Houses	" Sundry Outstanding Accounts	" Benevolent and Sick Funds				
	ount,	No. 3	s and	ends	:	ther C	learin	ng Ac	ick Fu				
	e Acce	as per Account No. X.	idenda	Divid	for	e to ol	e to C	tandi	and Si				
通r.	evenu	er Ac	d Div	nteed	provided for	nts du	nts du	y Outs	olent				
CTTO													

		No. >	KIV.—1	MILEA	GE STAT	TEMENT		1
1.	18	7 8 8	22		Ha	lf-year ended	l 30th June, 1	1890
					Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines	owned by	Company	4.		487	487	-	487
Lines	worked				351	35 ¹ / ₂	- 1	351
,,	hauled			1.1.1	134	134	-	I 3 ¹ / ₄
					5354	535 ³ / ₄	-	535 ³ / ₄

	No. XVSTATEMENT OF TRAIN MILEAC	GE.
Half-year ended 30th June, 1889	Carlor Carl	Half-year ended 30th June, 1890
960,338 436,013 1,396,351	Great Northern Line- Passenger Trains 974,756 Goods Trains 441,203	1,415,959
28,242 11,833 40,075	Enniskillen, Bundoran, & Sligo Line— Passenger Trains 26,383 Goods Trains II,591	37,974
1,436,426	Total	1,453.933

JAMES GRAY, Chairman of Company. W. THOMPSON, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent way, Stations, Buildings, and other works, have during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 3rd, 1890

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and tools, have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, July 11th, 1890.

AUDITORS' CERTIFICATE.

We the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company, for the halfyear ended the 30th day of June, 1890, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Four per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bond fide* due thereon after charging the Revenue of the half-year with all expenses which ought to be paid thereout in our judgment.

> ROBERT WARREN. SAMUEL H. CLOSE.

DUBLIN, July 28th, 1890.

STOCKS OF	THE	СОМРА	NY		Dividends and Interest payable
	-				1
* Ordinary					Sept. I
* Preference 31/2% (Dungannon)				Sept. I
* Guaranteed 4%				2	Oct. II
* Do. $4\frac{1}{2}\%$ Preference 4%				\$	000. 11
Preference 4%	• •)	
Do. 41/2%				>	Sept. I
Do. 41/2% (Dungannon))	
Guaranteed 5% (Londonderry)				}	Jan. 15
Debenture Stocks				\$	Janes aj

Any Proprietor of the Stocks to which an asterisk (*) is prefixed can Vote at the Half-yearly Meetings, and if he holds in his own right at least £500 of any of the Stocks to which voting power is attached he can by written application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the next half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in BELFAST, on WEDNESDAY, the 13th day of August, 1890, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

Dated this 19th day of July, 1890.

HENRY PLEWS, Secretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN.

Great Southern & Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDED

30th JUNE, 1890,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-THIRD

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 16TH AUGUST, 1890.

BROWNE & NOLAN, PRINTERS, NASSAU-STREET, DUBLIN.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 16th day of August, 1890, at Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 30th June, 1890, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the ordinary business, the Meeting will be made Special, for the following purposes, that is to say :--

For the purpose of creating $\pounds 200,000$ Debenture Stock, pursuant to the terms of "The Great Southern and Western Railway Act, 1890," and the sum of £10,000 Debenture Stock, pursuant to the terms of the said Act, in lieu of the like sum of £10,000, authorized to be borrowed on Mortgage under "The Waterford, New Ross, and Wexford Junction Railway (Sale) Act, 1876," with interest thereon respectively, at the rate of £4 per cent. per annum, and authorizing the Directors to issue such Debenture Stocks, upon such terms, at such times, and in such amounts and manner as they may consider most conducive to the interests of the Company.

And also for the purpose of considering an Agreement between the Great Southern and Western Railway Company of the one part, and the Mitchelstown and Fermoy Light Railway Company (Limited) of the other part, to be then submitted to the Meeting, authorizing the use, management, working and maintaining of the Mitchelstown and Fermoy Light Railway by the Great Southern and Western Railway Company, and the supplying of Rolling Stock, for a period of twenty years, and if so determined, of authorizing the Directors to attach the seal of the Company to the said Agreement, pursuant to the powers contained in the said Great Southern and Western Railway Act, 1890.

By order of the Board,

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN, 25th July, 1890.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

Great Southern and Western Bailway.

DIRECTORS' REPORT

For the Half-year ended 30th June, 1890.

Directors.

JAMES C. COLVILL, Chairman. SAMUEL H. CLOSE, Deputy Chairman.

LUKE J. M'DONNELL. JOSHUA J. PIM. COLONEL JOHN BONHAM. WILLIAM ROBERTSON. C. PURDON COOTE. WILLIAM J. GOULDING. GEORGE JAMESON. JOHN W. PAYNE SHEARES. The following are the details of the Receipts of your Line for the past Half-year, viz. :--

Descriptio	n.		Half- end 30th Jun	lod		Half- end 30th Jun	led		Increase.	Decrease.
N R.			£	8.	d.	£	8.	d.	£ s. d.	£ s. d.
PASSENGER8,			133,609	17	2	134,333	7	G		723 10 4
MILITARY,			4,879	2	11	4,901	12	6		22 9 7
PARCELS, &C.,			22,158	13	2	22,727	7	0	_	568 13 10
MAILS, .			20,371	12	10	20,318	3	3	53 9 7	-
Goods, .			134,094	9	9	130,200	9	10	3,893 19 11	_
COALS, .			13,535	7	10	14,129	8	11	_	594 1 1
LIVE STOCK,			33,046	7	11	33,580	6	11	_	533 19 0
BARONIAL GUA	RANTE	ES	2,454	17	2	2,454	17	2	-	-
Total Traffic R	eceipt		364,150	8	9	362,645	13	1	1,504 15 8	_

The Abstract of Accounts which we now lay before you shows the balance available for Dividend to be £145,476 11s. 10d., out of which we recommend that a Dividend at the rate of Four per Cent. per annum be paid to the Proprietors of the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and that a Dividend at the rate of Four and a-half per Cent. per annum, amounting to £111,826 4s. 9d. be paid to the Proprietors of the Consolidated Stock of the Company, which will leave a balance of £7,068 7s. 1d. to be carried forward to the next account.

The Traffic Receipts show an increase of £1,504 15s. 8d., as compared with the corresponding period last year.

The Working Expenses show an increase of £15,526 12s. 4d., arising principally from increased price of coal and increased wages.

The Permanent Way has been efficiently maintained, 1,344 tons of Steel Rails and 43,590 Creosoted Sleepers having been used. These were distributed as follows :— $11\frac{1}{2}$ miles entirely renewed with Rails and Sleepers, and in addition $9\frac{1}{2}$ miles re-sleepered, the entire cost of which has been charged to Revenue. The whole of the Main Line, and 82.80 per cent. of the Branches, are now laid with steel.

A general Strike took place in the Traffic Department on the 25th April, and continued for 10 days. While it lasted, the Goods and Cattle Traffic was almost suspended, but the Passenger and Mail Services we re continued with but little interruption, owing to the valuable assistance of the Company's Officers and Volunteers. The origin, progress, and conclusion of the Strike have already been fully published in the Public Press.

The Board of Trade held an inquiry in Dublin from 17th to 21st April, inclusive, to hear objections to the revised Classification of Merchandise Traffic and the Schedules of Maximum Rates proposed by the various Railway Companies, but the result is not yet known.

After the transaction of the ordinary business, the meeting of Shareholders will be made special, for the purpose of confirming the Working Agreement which has been entered into between this Company and the Mitchelstown and Fermoy Railway Company, and of creating £210,000 Debenture Stock pursuant to the terms of the Great Southern and Western Railway Act of this year. t it their duty

Your Directors have thought it their duty, in the interests of their Shareholders, to give an active opposition to the proposed Cork, Fermoy, Waterford, and Wexford Line, as antagonistic to the interests of this Company.

It is with much regret the Directors have to announce the death of their esteemed colleague Mr. James Wm. Murland, Deputy Chairman of the Company, who, during the long period of thirty-two years, so largely assisted the counsels of the Board by his wise and matured judgment and great railway experience. The vacant seat on the Board has been filled by the appointment of Mr. J. W. Payne Sheares, Chairman of the Cork, Bandon, and South Coast Railway Company.

Mr. Samuel H. Close has been appointed Deputy Chairman.

Since the last Report, the Directors have to lament the death of their valued friend and legal adviser, Sir Croker Barrington, Bart., who had been connected with the Company from its formation, and to whose sound advice and judgment the Directors could always trust in matters affecting the interests of the Company.

Mr. James R. Stewart, one of your Auditors, has resigned, owing to pressure of other engagements, and it will be the duty of the Shareholders to appoint his successor at the Half-yearly Meeting.

The following Directors retire from office by rotation and offer themselves for re-election :--Samuel H. Close, William Robertson, and William J. Goulding.

> JAMES C. COLVILL, Chairman,

KINGSBRIDGE TERMINUS, DUBLIN, 25th July, 1890.

WESTERN RAILWAY COMPANY, IRELAND. GREAT SOUTHERN AND

HALF-YEAR ENDING 30TH JUNE, 1890. No. 1.- Statement of Capital Authorized and Created by the Company.

A COM OF VARATAWAY				
	Block.	Debenture Stock.	Total.	CAPITAL CREATED.
	£ 8. d.	£ 8. d.	E s d	
24th and 25th Vic., Cap. 148,	0		5,173,600 0 0	(
Ditto,	0	50,000 0 0	330.000 0 0	
24th and 25th Vic., Cap. 147,	210,000 0 0	70,000 0 0	280 000 0 0	
9th and 10th Vic., Cap. 167,	56,305 0 0	0	144 305 0 0	
29th and 30th Vic., Cap. 144,	310,000 0 0	0	400 000 000	
29th Vic., Cap. 57,	13,000 0 0		13 000 0 0	
34th and 35th Vic., Cap. 103,	90,000 0 0	63,000 0 0	158 000 0 0	
and 36th Vic., Cap.	150,000 0 0	50,000 0 0		
Vic., Cap.	360,000 0 0	120,000 0 0	480 000 0 0	All.
Vic., Cap.	1	100,000 0 0	100 000 001	
and 40th Vic.,	1	30,000 0 0	30.000 0 0	
and 43rd Vic., Cap.	1	100,000 0 0	100.000 0 0	
and 45th Vic., Cap.	1	200,000 0 0	200,000 0 0	
and 45th Vic., Cap.	1	90,000 0 0		
and 48th Vic.,	1	0	80.000 0 0	
and 48th Vic., Cap.		400,000 0 0	400,000 0 0	
53rd Vic., Cap. 33,	1	200,000 0 0	200.000 0 0	
Ditto,	1	10,000 0 0	10,000 0 0	
	6,309,940 0 0	2,073,965 0 0	8,383,905 0 0	

$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Created.		Received.	Unissued.
0 [Received to 31st December, . 4,970,055 0 0] 1,329,108 Hairyear,		£ 8. d.	£ & G	6 0 A	
referential Stock, . 1,329,100 0 0 research until Anal-Year,	•	4,980,840 0 0	nber, .	4 970 055 0 0	10 702 0
6,309,940 0 0 6,399,155 0 0	Four per Cent. Perpetual Preferential Stock, .	1,329,100 0 0		1.399 106 0 0	A 60010T
· · · · · 6,809,940 0 0 6,809,940 0 0 - 10.785 0					
	Total,	6,309,940 0 0	1	6,299,155 0 0	10.785 0

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

RAINED BY ISSUE OF DEBRHTURB STOCK.

					Cr.	Total amo receive	G	6,299,155	1,838,379	154,696
At 4 per Cent.	\pounds 8. d . 1,838,379 0 0 1,838,379 0 0	1	2,073,965 0 0 1,838,379 0 0	235,586 0 0		Amount re- ceived during Half-year to 30th June, 1890.	d. £ 8. d.	- 0	- 0	
		Increase, .	al created,	390,	ACCOUNT.	Amount received to 81st Dec., 1889.	£ 8. 6	6,299,155 0	1,838,379 0	154,696 11 6
		Inc	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 30th June, 1890.	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS-	Capital Stock, per Account No. 2, 6,299,155	Debenture Stock, No. 3, 1,838,379 0	Premium on Stock Sold, . 154,696 11
			nd Debenture Stoc	ble Borrowing Pov	XPENDITURE	Total.	£ 8. d.	7,281,317 10 3	93,030 8 3	8
			ised by Loans a e Stock, as abo	ce, being availa	I DIA STU	Amount Expended during Half- year to 30th June, 1890.	£ 3, d,	3,637 8 6 4.574 18 3		
	Existing at 31st D ecember, 1889, . Existing at 30th June, 1890, .		Total Amount authorized to be raised by Loans and De as per Statement No. 1, Total Amount raised by Debenture Stock, as above, .	Balan	Vo. 4RECEI	Amount Expended to 31st Dec., 1889.	£ 8. d.	7,277,680 1 9	87,805 17	
	Existing at 31st D ecember, Existing at 30th June, 1890,		Total Amount s as per State Total Amount i		A	1	DITURE	On Lines open for Traffic,	Queenstown New Works,	
					D^{r} .		TO EXPENDITURE-	On Lines	Queensto	

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8,292,230 11

Balance,

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13,436 18 0 8,381,072 9

8,367,635 11 4

No. 5.-DETAILS OF CAPITAL FXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1890.

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	00	11	18	60	12	14	10	18	14	17	-	15	19	15	2	18	
	42	224	\$224	498	273	355	307	226	221	209	382	46	132	533	448	13,436	
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											. 4d.,					Total Expenditure for Half-year, as per Account No.	
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		•	•		C.,				. '	igh,	Fermoy Station Enlargement, £190 13s.				COSte-1 ullow Extension, £108 58, 5d.,	уеа	
					1, 4	ng,				rou	Enl		rarlamentary Plans, £39 10s.,		5108	alf-	
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		18to	PODE	under of	tion.	IN IN IN	A DOW	incy.	UTOT OT OT	TIT I	1000	1100	TO TO	Jone	TTOO T I		
		Queenstown New Works	Theread commodiation	nterlocking Healthoath Ermented Control	Alterations Charlengille Station Translounder, Clondalkin, Straffan, &c.,	Kilbonny Coode Store A Martine Juleriooking and remodelling,	Killernow Coal Store	w to w	Platform outoning Dath, &CIullamore,	Thurlas clanal charal shared and margaretevan, and Maryborough,	Now Cottons Mountail and Milerations, E191 88.	Rollyhowhy Male Charles of	Sundrer	Miscollanoous I am Cost, Post,			
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No. 6.—RETURN OF WORKING STOCK.

	TOTAL.	3,521	
	Boller Truck.		1
	Iron Coal Wa-	30	
RAL.	Rail Wagons.	40	1
MINBI	Timber Wagons.	134 134	
SE AND	Ballast Wagons.	142	
MRNCHANDISE AND MINERAL.	Cattle Wagons,	700	
MRR	Open Goods Wa- gons.	0 1026	50
	Wagona, Gooda	1,340	
	Ballast Traina Brake Vans.	10	
	Goods Train Brake Vans.	9 8 6	
	Torat.	525 525	
	Fish and Milk Vana.	34	
	Incline Brake Vans.	86	
	Carriage Trucks.	32	
	Horse Boxes.	52	
	Fout Office Bort- ing Carriagea.	18	61 .
BNIE.	Store Vans.	5 5	
COACHING.	Passenger Train Brako Vans.	74	
	Composite Car-	66 68	67 .
	Third Class Car-	151	•••
	Becond Class Car- riages.	36 34	. 61
	First Class Car- riages.	50 48	. 63
	State Carriage.		• •
*og A TEAM MAN	Tonders.	143	• •
	Ragines.	176	• •
	-	took on the 31st December, 1889, took on the 30th June, 1890,	ncrease during the Half-year, .

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Total.	£ 8. d.	34,536 0 0	6,952 0 0	50,000 0 0	40,000 0 0	1,000 0 0	5,000 0 0	137,488 0 0
enditure.	In subsequent Half-years.	£ 8. d.	29,636 0 0	4,952 0 0	40,000 0 0	30,000 0 0	1	-	104,358 0 0
Further Expenditure.	During the Half-year ending 31st Dec., 1890.	£ 8. d.	4,900 0 0	2,000 0 0	10,000 0 0	10,000 0 0	1,000 0 0	5,000 0 0	32,900 0 0
			Working Stock,	Automatic Brake,	Cork New Station and Railway,	Interlocking and Block Working,	New Cottages,	Works at Stations and Sidings connected with Interlocking and Block Working,	Total Estimated further Expenditure of Capital, .

11

No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

£ 8. *d*, 246,371 0 0 88,841 17 10 157,529 2 2

No. 9.-REVENUE ACCOUNT.

Dr.

Cr.

	. d. 6 11 8 8	1 2 1 1 1 1 1 1 1 1 1 1 2 2	a 9 00 m
Half-year ended 30th June, 1890.	£ 5. 22,103 4 30,312 15 78,120 15 4,879 15 1,997 18 1,977 19	138,489 0 22,158 13 22,158 13 20,371 12 134,094 7 13,535 7 33,046 7 1,500 0 554 17	364,150 8 784 12 637 10 97 0 365,669 11
Half 30th	No. 79,273 158,602 948,536 24,666 24,666 24,666	1,211,399	1 1 11 1
Half-year ended 30th June, 1889.	£ 8. d. 21,478 15 1 31,162 12 7 78,9056 12 5 7,8956 12 5 1,632 16 1 1,202 10 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	362,645 13 1 1,325 11 10 637 10 0 116 0 0 864,724 14 11
Half- 30th	No. 81,564 163,436 964,037 25,230 386	1,234,653	1 1 1 1
RECEIPTS,	By Passengers-First, Do. Second, Do. Third, Military, Periodical Tickets, Emcess Fares and Sundries,	" Parcels and Miscellaneous, Mails, Mails, Goods, Oouls, Ive Stock, Baronial Guarantees:	Total Traffic Receipts, "Rents, Southern Railway "Company.
Half-year ended 30th June, 1889, 30th June, 1890.	 £ s. d. 46,584 16 10 60,329 4 2 18,046 16 2 62,847 19 10 8,641 0 4 	678 13 1 453 10 9 12,302 11 5 719 5 1 847 17 4 964 15 7	
Half-year ended 30th June, 1889.	£ s. d. 46.948 5 5 5 53,176 3 1 18,989 13 11 54,219 5 11 8,437 7 1	678 9 8 320 1 9 13,218 9 0 585 4 8 947 17 4 745 19 6 197.566 17 4	0 3 17 1 17 10 17 10 14 11
EXPENDITURE.	New HC CD CD	 Compensation (Accidents and Losses), Compensation (Personal Injury), Rates and Taxes, Mileage and Demurrage of Roll- ing Stock, Rent, Waterford & Limerick Co., Milscellanoous Law Costs, 	Less received for Working other Lines, Total, To Balance carried to Net Revenue Account,

Dr.		N	0. 10NET	No. 10NET REVENUE ACCOUNT.	LCCOUNT.	Cr.
Half-year ended 30th June, 1889.	P		Half-year ended 30th June, 1890. 30th June, 1889.	Half-year ended 30th June, 1890. 30th June, 1889.		Half-year ended 30th June, 1890.
6. e. d	1		£ 8, d.	£ 8, d. £ 8. d.		£ 8. d.
36,616 10 5	To	Interest on Debenture Stock	36,767 11 7	20,302 9 0	36,616 10 5 To Interest on Debenture Stock 36,747 11 7 20,302 9 0 By Balance brought from last half-year's Account, 25,318 0 0	25,318 0 0
		(£1,838,379 at 4 per cent. per annum).		170,563 17 10	(70,563 17 10 , Do. Revenue Account, No. 9, 155,982 1 10	155,982 1 10
155,089 19 0	:	155,089 19 0 ". Balance available for Dividend 145,478 11 10	145,476 11 10	840 2 7	840 2 7 "General Interest Account, • • •	944 1 7
	_					

Or.

DIVIDEND.
FOR
AVAILABLE
BALANCE
OF
APPROPRIATION
No. 11.

Half-year ended 30th June, 1889.	30th June, 1889.		Half-year ended 30th June, 1890.	30th June, 1890.
£ _ 3. d.	£ 3. d. 155,089 19 0	s. d. 2 s. d. 155,089 19 0 Balance available for Dividend, as per Account No. 10,		£ 8. d. 145,476 11 10
26,582 0 0		Dividend on Preferential Stock, £1,339,100, at 4 per cent. per annum.	26,582 0 0	
124,251 7 6	160 022 7 B	Dividend on Ordinary Stock, £4,970,056, at 45 per cent. per annum, .	111,826 4 9	138,408 4 9
1	4,256 11 6	Balance to next Half-year,	1	7.068 7 1

12

13

182,244 3 5

(See No. 13.)

191,706 9 5

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	Γ	year	30th 1890.	8. d. 13 6	6 9	13 6	1.00		year 30th	1890.		10 5 2 10		19 01		year 30th	s. d.	14 4 15 10 15 10	16 11 8 9 4 9	12 7 0	0 4
	0 0 10 0	Half-year	June, 1890.	1	8,476	166	18,046 16		Half-year ended 30th	June, 1890.	£ 45,491	1,291	288	1,409 500 62,847		Half-year ended 30th	June, 1890.	3,658 271 271 252	396 630	518	8,641
	A NE NE NE	VAA ANTR		itendence,	1 18 0	uperintendence, £3,210 15 7 }	• • •				al Stored						1	• • • • •	• • •		
	TACTO	CADUT		al Superin	5,291 18	al Superin £3,21		SRS.				dvertising		• • •	ES.			id Člerks,			•
	advu at	TATU A		and Gener		and Gener	Total,	TRAFFIC EXPENSES.	F		draulior :	ts, and A	ovender, å	Inager, . Total,	GENERAL CHARGES.			untant, al Stationer			Total
	A T A T S			Expenses,	• •	Expenses,		RAFFIC			&c., . Vater. Hv	ery, Ticke	Vans, Pr	Traffic Ma	ENERAI			ary, Acco	ises,	Fund, .	-
	REPAIRS AND RENEWATS OF CADDITIONS AND REPAIRS			Carriages :	Materials, .	Salaries, Office Expenses, and General Superintendence, Wages, £3,210 15 7	C146439 .	T			Salaries, Wages, &c., Fuel. Lighting, Water, Hydroulies and Gameral Stresson	Clothing, Stationery, Tickets, and Advertising,	Horses, Harness, Vans, Provender, &c., Wagon Covers,	Annuity to late Traffic Manager,	6			Auditors. Salaries of Secretary, Accountant, and Clorks. Office Azyenses. A develuing. Printing and Stationery.	Fire Insurance, Telegraph Expenses, Railway Clearing-house	Superannuation Fund, Sick Fund,	
ŝ	AIRS AN			d. Carria 8 Sala W	A					-							Directors.				
No. 12ABSTRACTS.	C RRP	Half-year	June, 1889.		4 63	148 17 8 3,401 13 10	13	D.	Ilulf-year ended 30th	, 1885	28,307 14 4 9.844 2 8		388 2 8	200	E.	Half-year ended 30th	L 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	0-0-0	14		8,437 7 1
2A		year 30th	8. d.	18 11	20 20	5 11	3 6					16 10		year 30th 1890.	8. d.		1 3	18 2	00	15 6	61
No. 1		Half-year ended 30th	June, 1890.	1,621	34,0-26	6,161	C775	1				46,584 16 10		Half-year ended 30th June, 1890.	£ 1.282		39,154	18,004 18	58,441	1,867 15	60,329
	3, &c.			tendence,	7 13 3	3,593 17 2 2 2,567 8 9	2,798 8 9 1,976 14 9								tendence.	9 14 101		117 8 0 0 6			
	WORKS, &c.			I Superin ment Wa	14,447 13 and Works :	3,59		•					VER.	E.	ul Superin	ing £14.769_14	. 21,015	. 8,214 . 9,790			•
	MAINTENANCE OF WAY,			Salaries, Office Expenses, and General Superintendence, Maintenance and Renevoul of Permanent Wray :	Materials, 14,47 13 Repairs of Roads, Bridges, Stimals, and Works	Wages,		1g.	2044	339	5434	Total, .	LOCOMOTIVE POWER		Salaries, Office Expenses, and General Superintendence.	ming Expenses:				ods, &c.,	Total, .
	ANCE O			Reneog, a	s. Bridges	me and R		Mallow Yard-Remodelling,	· ·		l, · ·	6	COMOTI		xpenses, a	ing Expenses :	Coal and Coke,	evals:		Repairs of Workshops, Sheds, &c.,	
	INTEN.			, Office Est vance and	Materials,	Wages,	Wages,	Y ard-h	Miles maintained- Double,		Total,		TO		, Office E.	Running Expenses :	Coal and Coke, Water,	Reputs and Renerals: Wages, Materials, Ballywilliam Haulage,		of Works	
	MA					Wan			Miles n Dou	Single,				15	1	Runnin { Way	Coa	Rep Ball		Repairs	
		Half-year ended 30th		7 1	92 7 0	02 14 4 10 13 3	06 6 6 78 19 2	0				48 5 5		Half-year ended 30th June, 1889	87 19 2	58 12 1	92 16 9 57 9 4	10 1 3 1	87 17 8	58 5 5	76 3 1
0	A.	end	3 mm	1,695	14,492	3,002 2,110	2,806	L, 2				46,248	Ŕ	end, Jun	£ 1,187	14,058	14,792	0 0 0 0	51,387	1,788	\$3,176

To Net Revenue Account— Balance at Credit thereof, asper Account No. 10, Unpaid Dividends, . Guaranteed Dividends payable or accruing and provided for, Debts due to other Com-	£ 8. d. 145,476 11 10 6,763 12 4 35,848 6 6	By Capital Account— Balance at Debitthere- of, as per Account, No. 4, , General Stores—Stock on hands, Cash at Bankers—cur- rent Account : and Cash on hands,	6,434 8	10 9 9
panies Sundry outstanding Ac- counts, . Compensation, Personal Injury-Reserve Fund Superannuation Funds: $\pounds \ell. d.$ Officers, . $\ell. d.	$\left.\begin{array}{cccccccccccccccccccccccccccccccccccc$	", Bank—Deposit Account, ", Traffic Accounts due to Company, ", Amounts due to Com- pany, . ", Amounts due by Clear- ing House, . ", Amounts due by Post Office, .	11,190 4 21,975 10 642 15	4 8 9
	262,841 19 1		262,841 19	1

No. 14.—MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
]	510]	5101	-	5101
Lines partly owned, .		24	2	_	$2\frac{1}{4}$
Lines leased or rented, .		61	61		61
	1.1	5191	5191	-	519‡
Lines worked,		88	33	6	83
Foreign lines worked over,		-	-	1	2
Total,		5521	552}		5541

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year	ending 30th J	une, 1889.		Half-year	Half-year ending 30th June, 1890.			
Great Southern & Western Ry.	Lines worked by G. S. & W. Railway.	Total.	-	Great Southern & Western Ry.	Lines worked by G. S. & W. Railway.	Total.		
924,300 <u>1</u>	32,9041	957,205	Passenger Trains, . Goods and Mineral	914,552}	32,335	946,8871		
591,8503	5,5001	597,351	Trains,	592,988]	5,1681	598,157		
1,516,1511	33,4043	1,554,556	Total,	1,507,541	37,503	1,545,044		

JAMES C. COLVILL, Chairman of Company. JOHN R, M'CREADY, Accountant of Company.

14

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

> KENNETT BAYLEY, Engineer-in-chief.

INCHICORE, DUBLIN, 17th July, 1890.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,

Locomotive Engineer.

INCHICORE, DUBLIN, 17th July, 1890.

AUDITOR'S CERTIFICATE.

I, the Auditor of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that I have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1890, which are proposed to be issued to the Shareholders of said Company; and I hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and I further certify that the Dividend of $4\frac{1}{2}$ per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in my judgment.

LUCIUS O. HUTTON, Auditor.

DUBLIN, 1st August, 1890.

ALEX, THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office. THE

Vimerick and Kerry Railway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1890,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, No. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On TUESDAY, the 26th day of AUGUST, 1890,

AT TWELVE O'CLOCK NOON

Directors.

FALKINER S. COLLIS SANDES, J.P., Chairman, 7, Southwell Gardens, South Kensington, London.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P., The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

EDMOND RONAYNE MAHONY, 3, Camden Quay, Cork,

SIR JAMES SPAIGHT, J.P., 77, George Street, Limerick,

EDWARD WILLIAM O'BRIEN, D.L., 24, Roland Gardens, South Kensington, London, Co. Limerick

GEORGE SANDES, J.P., Listowel,

EDMUND COOKE, Church Street, Listowel, Co. Limerick.

The Waterford and

Limerick Directors.

Director for the Co. Kerry.

Examining Director.

LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's Offices. Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Tuesday, the 26th day of August, 1890, at 12 o'clock noon, for the purpose of receiving the Directors' Report, with Statement of Accounts for the half-year ending 30th June, 1890, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 19th day of August, 1890, until after the Meeting.

Dated this 9th day of August, 1890.

By Order,

CHARLES HENRY BINGHAM, Secretary

Westminster Chambers, 11, Victoria Street, London, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT For the Half-year ending 30th June, 1890.

The Directors, in submitting their Twenty-fourth Report, with Statement of Accounts for the Half-year ended 30th June, 1890, have to state that the returns of traffic for the period named are only slightly (\pounds_{134}) in excess of those for the six months ending June 1889, but it will be remembered that the returns of traffic for the first six months of 1889 were \pounds_{590} more than those of any preceding six months commencing with the new year.

Your Directors believe that the main causes of the present returns not being higher were the strike of the men employed by the great bacon-curing houses in Limerick in the early part of the year, and subsequently of the *employés* of the Working Company, both of which have seriously affected the traffic receipts of your railway.

The gross receipts during the half-year amount to $\pounds 8,189$ 14s. 11d., the net receipts, after deducting working expenses, to $\pounds 3,275$ 17s. 11d. as against $\pounds 8,055$ 8s. 10d. and $\pounds 3,222$ 3s. 7d. respectively, in the corresponding period last year, representing an increase of $\pounds 134$ 6s. 1d. in the gross, and $\pounds 53$ 14s. 4d. in the net, receipts.

Passengers show a decrease in the number carried of 122, representing \pounds_{134} 8s.; the goods an increase of 2,165 tons, representing \pounds_{370} 8s. 9d.; and coals a decrease of 78 tons, representing \pounds_{11} 17s. 6d.; cattle—the number carried show an increase of head but a decrease in the receipts of \pounds_{148} 18s. 6d.

The traffic emanating from the Tralee and Fenit Railway has been almost stationary during the past half-year.

The Directors, in their Report for the half-year ending 30th June, 1889, stated that the Waterford and Limerick Railway Company having threatened to apply for the appointment of a Receiver, in consequence of the accumulating interest on their holding of "C" Debenture Stock not having been paid, a larger creditor for interest adverse to any antagonistic appointment being made, took action in this country and obtained the appointment of a Receiver, who is now acting under the orders of the Court.

The Directors have now to report that the Waterford and Limerick Railway Company have (notwithstanding that the Receiver so appointed is now acting under the orders of the Court in England) instituted proceedings in Ireland for the appointment of a Receiver in that country, and for payment of interest on the Debenture Stock held by them, which proceedings are still pending.

The following table gives the result of the working of the Railway since the opening of the line in December 1880 :---

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.		Goods and Minerals.	Cattle.
30th June, 1881 31st December, 1881 30th June, 1882 31st December, 1882 30th June, 1883	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	ξ s. d. 2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,670 19 2 3,095 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,222 3 7 3,791 6 3 3,275 17 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 46,805\\ 60,452\\ 55,133\\ 71,453\\ 61,564\\ 73,603\\ 62,156\\ 68,517\\ 55,196\\ 61,062\\ 45,505\\ 61,537\\ 52,579\\ 63,250\\ 55,780\\ 69,833\\ 60,606\\ 75,129\\ 60,484\\ \end{array}$	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,683 12,683 12,598 13,590 13,593 14,959 14,319 13,928 15,969 16,991 18,056	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,667 32,876 31,243 36,037 32.585

F. COLLIS SANDES, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON, 19th August, 1890.

LIMERICK AND KERRY RAILWAY COMPANY.

	Lotal raised by Loans and by Debenture	k	277,117 19 7 277,617 19 7 277,617 19 7	500 0 0	50 0 0 17 19 7	32 0 5 tisfaction	Or.	Total.	d. £ 5. d. 0 126,950 0 0 15,800 0 0 2 261,817 19 7		L 404.567 19 7		Half-year ended 30th June, 1890.	£ s. d. Nil.			
-	r cent.	1	73.767 19 7 277 73.767 19 7 277	: :	. 283,050	demption) in satisf		Amount Received this Half-year.	Dr. 6 5.	:			T	3			
Raised In issue of Dahanema Stock	a di per cent. At		17,500 73,7 17,500 73,7	0		ject to future re	mt.	Amount Received to 31st Dec., 1889.	<i>£ s</i> , <i>d</i> , 127,450 0 0 15,800, 0 0 261,317 19 7	404,567 19 7						ilway Company.	ccount.
Proprious reason of source was grand bounded bound	At a per cent. At	A <i>f</i>	170,550 170,550	500	tement No. I	Balance, being available borrowing powers at 30th June, 1890 5,432 0 5,432 0 5,15,984 of this Debenture Stock has been issued as security for temporary Loan. \mathcal{L}_1 ,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	1 Capital Account.		RECEIPTS			Expenditure.			s Stock.	Does not apply, the Line being worked by the Waterford and Limerick Railway Company.	7Estimate for further Expenditure on Capital Account.
	Loans.	Total Loans.	15,800 15,800	: :	ock as per Sta	owers at 30th s security for t t a discount of stion with Lar	Expenditure on		d, ", Share I, ", Coans ", Deber	9	2	-Details of the Capital Expenditure.		NIL,	1 of Working	the Waterford	r Expenditur
	Raised by Loans.		15,800 15,800		Debenture St as above .	e borrowing p s been issued a been issued at costs in connec	4Receipts and E	Total,	£ 5. 389,227 19	15,340 0 (404.567 19				o. 6Return	ing worked by	te for further
		4			by Loans and ebenture Stock	Balance, being available borrowing powers at 30th June, 1890 iis Debenture Stock has been issued as security for temporary L s Debenture Stock has been issued at a discount of 50 per cen y outstanding claim for costs in connection with Land Purchase	No. 4Rec	Amount Expended this Half-year.	£ s. d. Nil.		x	No. 5			No.	ply, the Line be	. 7.—Estimat
			iber, 1889 . 90	· • · •	rised to be raised by Loans and D	Balance, being available borrowing powers at 30th June, 1890 5,984 of this Debenture Stock has been issued as security for temporary Loan. ,500 of this Debenture Stock has been issued at a discount of 50 per cent. (su of a long outstanding claim for costs in connection with Land Purchases.		Amount Expended to 31st Dec., 1889.	£ 5, 4, 389,227 19 1				le la			Does not ap	No.
			Existing at 31st December, 1889 Ditto, at 30th June, 1890	Increase Decrease	Total amount authorised to be raised by Loains and Debenture Stock as per Statement No. Total amount raised by Loans and Debenture Stock as above .	* Note.—£15. † ,, £1,5	Dr.	TO EXPENDITURE :	On Land, Works, &c.	To Balance to General Balance Sheet No. 13	-						

; } Nill.

On Lines open for traffic . On Lines in course of construction

No. 8.--Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Half-year ended 30th June, 1890.

1			1		21	15
s. d.	0	0 6	0 0	0r.	ar	25 10 7 10 d
		10			Half-year ended b Tune 78	5 19 5 19 5 19 5 19 5 19 5 19
2	5,432	I5,340 0	£20,772		Half-year ended aoth Tune 7800	404 3,146 3,146 3,100 1,096 1,096
					b	
					IPTS.	
					RECEIPTS.	
				h /		ers &c.
						Mails Passengers Parcels, &c. Goods Cattle Minerals
						By M By M N C C P P M
	-			ant.	ar 1889.	0000000 IO.
	it No.			Accol	Half-year ended 30th June, 1889.	£ 5. 404 7 3,280 13 298 15 2,729 13 1,245 11 1,245 11 1,245 11 89 15 6 12
	ccour			anue	I 3oth	3,52
	Share and Loan Capital authorised, not yet created, Account No. 1			No. 9Revenue Account.	ar I 890.	2. 4. 17 0. 10 3 2 10 3 2 10 0 2 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	et crea	. 4)		. 9	Half-year ended 30th June, 1890.	L 25 0 25 0 25 0 25 0 25 0 25 3 39 12 25 3 25 2 25 3 25 2 25
	not ye	Balance at Credit of Capital Account (No. 4)	-0.1	No] 30th	4
	rised,	ccoun				F Re- erick
	author	oital A	- 1			d Lim
	pital	of Cap			RE.	To Working Expenses, 60 per cent. of Re- ceipts paid to Waterford and Limerick Railway Company. , General Charges (E). , Engineering , Examining Director , Law Expenses.
	an Ca	edit c	2		DITU	s, 60 aterfé my. E). tor .
	ol Lo	at Cr	1.14		Expenditure.	pense to W compa arges (Direct ses. Expen
	are ai	lance			E	ng Ey ts paic way C al Chi eering eering fining
	Sh	Ba				Working Expenses, 6 ceipts paid to Water Railway Company. General Charges (E). Engineering Examining Director Law Expenses. Arbitration Expenses
					-	To V
					rar 1889.	<i>s. d.</i> 5 3 7 11 8 7
					Half-year ended 30th June, 1889.	4,833 5, 5, 4,833 5, 4,833 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,
				Dr.	H 3oth	4, 4 700, 4 I

		N N	
30th June, 1890. <i>E</i> 5, <i>d</i> , 3,146 5 1 3,146 5 1 3,146 5 1,096 12 11 1,096 12 11 7, 17 9 6 19 3	8,189 14 11 1 12 6	20,191 7 5 01.	Half-year
By Mails Passengers Passengers Parcels, &c. Goods Minerals Rents	" Transfer Fees	t.	
000000100	8 IO 0 0 8 IO	ccoun	ar
£ 5 404 3,280 1 298 1 2,298 1 1,245 1 6 12	8,055 8 10 I 0 0	No. 10Net. Revenue Account.	Half-year
<i>s. d.</i> 17 0 10 3 0 0 12 0 12 0 2 10	H 4 V	let B	ar
<i>£ 5. d</i> 4,913 17 0 393 10 3 87 12 0 58 3 0 58 3 0 39 2 10	5,517 5 1 2,674 2 4 £(8,191 7 5	0, 10, -1	Half-vear
To Working Expenses, 60 per cent. of Re- ceipts paid to Waterford and Limerick Railway Company. , General Charges (E). , Engineering , Examining Director , Law Expenses , Arbitration Expenses	", Balance carried to Net Revenue Account	- 4	
	13 3 15 7 8 10		
4, 8, 3, 5, 4, 4, 8, 3, 5, 4, 4, 8, 3, 5, 5, 3, 4, 7, 8, 4, 7, 8, 4, 7, 8, 7, 11, 5, 11, 11, 5, 5, 5, 0, 0, 1, 7, 8, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	5,622 13 2,433 15 £8,056 8	ė	DI.

	Half-year ended 30th June, 1890.	<i>£</i> 5. <i>d</i> . 2,674 2 4 110 18 5 1,075 17 8 86 17 7 32,783 0 10	36,730 16 10	
	RECEIPTS.	\$\lambda_{2}\$ s. d.By Balance brought from Revenue2,433 15 7By Balance brought from Revenue45 12 1145 12 111,316 4 51,316 4 58,158 6 5BalancetoGeneral Balance Sheet, No.13		
TTOOTT ONTOADT HONT 'ONT 'ONT	Half-year ended 30th June, 1889.	2,433 15 7 45 12 11 1,316 4 5 28,158 6 5	32,375 4 4	No. 11Nil.
AT 10 NT "01" "0	Half-year ended 30th June, 1890.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	36,730 16 10	No. 11
TT	Expenditure.	To Balance from last half-year , Interest on Limerick and Kerry Guaranteed (Limerick) Shares , Interest on Limerick and Kerry Guaranteed (Kerry) Shares , Interest on Debentures , Interest on Debentures , Interest on A Debenture Stock , , , , , , , , , , , , , , , , , , ,		
Dr.	Half-year ended 30th June, 1889.	25,806 5 8 159 10 0 1,946 15 8 98 7 8 474 0 0 350 0 0 1,475 6 0	32,375 4 4	

	Half-year ended 30th June, 1890.	£ 5. d. 100 0 0 25 0 0 25 11 3 62 19 0	393 10 3
No. 12General Charges (Abstract E).		Directors	
	Half-year ended goth June, 1889.	£ 5. d. 100 0 0 25 7 10 256 7 10	£478 11 6

0r	 \$\$ 5. \$\$ \$2,767 5 6 \$293 4 3 \$293 13 5 \$2,981 13 5 \$2,981 13 5 \$32,783 0 10 \$32,783 0 10 \$55,217 13 4 		Miles worked by Engines.	Miles, Chains, 42 40		Half-year ended 30th June, 1890.	Miles. 50,985 3,735 <u>2</u>	54,7202	irman of the Company. wy of the Company.	y. A. Vielda, J Andilare.
	ilway Company Limerick and Kerry 10, Balance at Debit		Miles to be Constructed,	Miles. Chains. Nil.					F. COLLIS SANDES, Chairman of the Company, CHAS. H. BINGHAM, Secretary of the Company.	ial condition of the Company. J.No. S. CHARPELOW, F.C.A. Pickela, J. Auditory.
ce Sheet.	Cash at Bankers' Waterford and Limerick Railway Company Amount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit	Statement.	Miles Constructed.	Miles. Chains. 42 40	Train Mileage.				F. CC CHAS.	rICATE. ement of the financial c J no
13.—General Balance	L s. d. 26,686 1 0 By Cash 6,136 3 7 , Wat 4,095 12 9 , Mu 2,959 15 6 , Out 15,340 0 6 , Net	No. 14Mileage St	Miles Authorised.	Miles. Chains. 42 40	15Statement of T		2 2 2 3			AUDITORS' CERTIFICATE intain a full and true statement of
No.	g Accounts al Account (No. 4)	N		npany	No. 1		Passengers and Goods Trains mixed Special Cattle and Goods			AUDITORS' CERTIFICATE. We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company. JNO. S. CHATPELOW, F.C.A.
Ūr.	o unpaid Interest Interest accruing Temporary Loans Sundry Outstanding Accounts Balance from Capital Accounts			Lines owned by Company		Half-year ended 30th June, 1889.	Miles, 51,762 2,693	54,455		We do hereb 18th August, 1890.

Londonderry and Lough Swilly Railway.

Report of Directors

STATEMENT OF ACCOUNTS

AND

FOR

Half-Year ending 30th June, 1890,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 11th day of AUGUST, 1890.

Londonderry : PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1890.

Londonderry and Lough Swilly Railway Company.

Directors.

† 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
* 2, THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
* 3. DAVID M. COLQUHOUN, Esq., Fahan.
† 4. ALEXANDER BLACK, Esq., Queen Street, Derry.
‡ 5. JOHN M'FARLAND, Esq., Belfast and Londonderry.
† 6. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

* Retire February, 1891. † ,, ,, 1892. ‡ ,, ,, 1893.

Londonderry and Lough Swilly Railway Company.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Derry, on MONDAY, the 11th day of AUGUST, inst., at TWELVE o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 6th to the 20th, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS,

LONDONDERRY,

25th July, 1890.

Directors' Report.

Comparative Statement of the Receipts for the past Half-year with the corresponding Half-year of 1889 :---

		18	89.		189	0.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents,	··· ·· ··	£2,740 1,741 361 34	40	9 8 0 6		3 5 0 1	7 9 9 6	£59 47 29 7	1	2 1 3 0	decrease increase decrease decrease
		4,877	6	11	4,827	11	7	49	15	4	decrease

The Traffic of the Company continues to show satisfactory elasticity, although small decreases occur in the receipts from various exceptional causes.

Your Directors continue to give their attention to the improvement of the Permanent Way and Stations, with a view to placing the Line in thorough repair, and provide the utmost possible accommodation for the public.

An Hotel, managed on the most approved principles, has been opened at Buncrana by a Company of local gentlemen, which will supply a want long felt at this delightful sea-side resort.

The Revenue Account shows a profit on working of £2,519 1s 5d, of which £740 13s 7d is due in respect of Interest on Mortgage and Debenture Stock, and £93 5s 0d for Rents, leaving a Balance of £1,685 2s 10d. £1,240 12s 6d is payable in respect of Dividend at Five per Cent. on the Preference Stock. Out of the Balance, £444 10s 4d, it is proposed to pay Dividend at the rate of Two per Cent. on the Ordinary Stock for the half-year, carrying forward £38 8s 4d to next half-yearly Account.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary. LONDONDERRY AND LOUGH SWILLY RAILWAY CO.-HALF-YEAR ENDING 30TH JUNE, 1890.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	Total	£ 25,000 26,600	51,600	26,600	25,000
BALANCE.	Loans	£ 6,600	6,600	6,600	
I	Stock and Shares	£ 25,000 20,000	45,000	20,000	25,000
ED	Total	£ 53,000 26,600 60,000	139,600	:	29,600 139,600
CAPITAL CREAT OR SANCTIONED	Loans	$\begin{array}{c} \pounds \\ 13,000 \\ 6,600 \\ \ddots \\ 10,000 \end{array}$	29,600		
CAPIT S/	Stock and Shares	£ 40,000 20,000 50,000	110,000	:	110,000
tISED.	Total	\pounds 53,000 26,600 25,000 26,600 60,000	191,200	26,600	164,600 110,000
CAPITAL AUTHORISED.	Loans	$\begin{array}{c} \pounds \\ 13,000 \\ 6,600 \\ \dot{6},600 \\ \dot{6},600 \\ \dot{10},000 \end{array}$	36,200	6,600	29,600
CAPITA	Stock and Shares.	$\begin{array}{c} \pounds \\ 40,000 \\ 25,000 \\ 20,000 \\ 50,000 \end{array}$	155,000	20,000	135,000
	ACTS OF FARMARENT, OR CERTIFICATES OF THE BOARD OF TRADE.	16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 20 and 27 Vic., cap. sec. 33, sec. 33, and 28 Vic., cap. secs. 21 and 26, 45 and 46 Vic., cap. lxxiv., sec. 90,		Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	Total

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

g	00	0
Amount Unissued	00	6,535 0 0
Inis	£.160 375	35
P	16,1	16,5
Amount Uncalled	भ	
	0	0
Calls in Arrear	0:	0
alls	£ 350 10	0
AC	2,35	2,36
	$\begin{smallmatrix} 0\\0\\0\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots\\\ldots$	0
Amount Received		$\ldots 110,000 0 0 0 91,114 10 0 2,350 10 0$
mou	£ 39]	14]
Re	$\begin{smallmatrix} 0 \\ 41,489 \\ 10 \\ 49,625 \\ 0 \end{smallmatrix}$	1,1
	040	0
nt	00	0
Amount Created	£ 60,000 0 50,000 0	10
An	0,00	0,00
		1
	1 ::	
	::	:
		Total,
Description ·		
Description .	::	
Description .	::	

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

				RAISE	RAISED BY LOANS.	ŝ	RAISED B	RAISED BY ISSUE OF DEBENTURE STOOK	Total raised by	
			Loan at 4 per cent.		At 5 per cent.	Total Loans.	At 5 per cent.	Total Debenture Stocks.	Loans and by Debenture Stocks.	
Existing at 31st December, 1 Do. at 30th June, 1890,	December, 1889, June, 1890,	::	£ s 7,765 10 7,765 1	s. d. 10 8 1 10 8 1	$\frac{\pounds}{11,748}$ 11,748	£ 8. d 19,513 10 4 19,513 10 4	L. £ 8 10,000 8 10,000	${}^{\mathcal{E}}_{10,000}$	29,513 10 29,513 10 29,513 10	0000
D	Increase. Decrease.		::		:	::	::	::		1
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, $29,600$ Total Amount raised by Loans and by Debenture Stock as above, $\dots 29,513$	ed to be raised by 7 Loans and by D	r Loans and 1 bebenture Sto	y Debenture S ck as above,	stocks, in 	respect of	Capital crea	ted, as per Stat	tement No. 1,	8. 0 10	809
Balance, being available borrowing powers, at 30th June, 1890,	borrowing power	rs, at 30th Ju	ne, 1890,	:					86 9	1 7
Dr.	No. 4	No. 4-RECEIPTS		ENDITU	RE ON C.	AND EXPENDITURE ON CAPITAL ACCOUNT.	COUNT.		Cr.	
	Amount expended to 31st Dec., 1889.	Amount expended during the Half-year	Total to 30th June, 1890.				Amount received to 31st Dec., 1889.	Amount received during the Half-year	Total to 30th June, 1890.	1 .0
To Expenditure	for 5. 28,192 1 4	£ 8. d. 655 9 6 1	£ s. d. 102,318 19 7 2,8192 1 4	Del	By Receipts— Shares and Stock, per Ac- count No. 2, Loans, per Account No. 3, Deben. Stock, per Acct. No. 3,	/ Receipts	£ s. d. 91,114 10 0 19,513 10 8 10,000 0 0	& 8. d.	£ 8. d. 91,114 10 (19,513 10 8 10,000 0 0	000

•

Balance,

00 000 00

ENDING 30TH JUNE, 1890. No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR

20 20 Cattle Trucks. Merchandise. 9 Goods Wagons, covered. 34 34 6 £655 73 Goods Wagons. Comb'd Timber and Car Trucks. 50 50 Horse Box. 20 20 Break Van. Coaching. First and Second Composite 10 10 13 Third Class. Second Class. First Class. No. 6-RETURN OF WORKING STOCK. Locomo-tive. Tenders. 99 Engines. Station New Goods Shed, &c., at Graving Dock Stock on 31st December, 1889, Do. 30th June, 1890, Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		
at		
In Subsequent Half-years.		
In Su Hall		
g the year.		
During the Half-year.		
-		
	D S S S S	
	1	
1 -		
		-

No. 8-Capital Power and other Assets available to meet Funther Expenditure, as per No.

3 to 8. 19 0 .. 18,971 Shares and Loan Capital authorised or created but not yet received, .. • Less Balance of Capital Account,

Total,

-

19

9,088

		ġ.	-		9		-	09	2
	-	3	00		9		10	19	11
	Half-Year ended 30th June, 1890.	બ	2.681		2,119		4,800 10	26 0	4,827
	Year	d. 55 10 10	10 00		010				
	Lalf-Oth	s. 10 13 13 2	116		18 10				
	39 11	£ 1,765 1,765 1,765	2,531 89 60		1,562 225 331				
		No. 2,947 12,539 74,862	90,348 2,531 60		• • • • • •		:	::	
			&rc.,		:::		:	::	
	PTS.	::::	Parcels, Horses, Carriages, &c., Mails,		:::		:	::	
	RECEIPTS	::::	es, Ci				Total Traffic,	. 00	
	RI	Passengers- 1st Class, 2nd Class, 3rd Class, Excess Fares,	Hors		Merchandise, Minerals, Live Stock,		I LI	Rents, Transfer Fees	
		nger Class Class Class Class	sls, I		hand rals,		Tots	s, isfer	
		assengers- 1st Class, 2nd Class, 3rd Class, ixcess Fare	Parcels Mails,		Merchand Minerals, Live Stocl			Rent	
TIO. 0 TURNER OF TROOOT		By Passengers- 1st Class, 2nd Class, 3rd Class, , Excess Fare;	** P					н с. С. с.	
	ar e,	d. 9 9 9	000	6	000	00	10	90	11
1	alf-Yer ended th Jun 1889.	s. 13 8 2 0	5 15 16	17	18 6 0	4	2	33 19 0 5	9
	Half-Year ended 30th June, 1889.	£ 218 532 1,773 68	2,592 87 60	2,740 17	1,489 251 361	2,102	4,843	33	4,877
	ar le,	9 60 63 69 40			0	10	5	2	-
	Half-Year ended 30th June, 1890.	s. 19 1 8.	3.1		14	33	3 10	1 (11
	Half-Year ended 30th June, 1890.	£ 1,159 1,291 1,163 1,163	405		4,150 14	1,842	2,308	2,519	4,827
	1 -		ä					•	
	11:4	see Abstract A. do. B. do. C.	General Charges, do. Law Charges, Active Law Charges, Active Compensation (Accidents and Losses), Rates and Taxes,	: :	Loss Received for Working Letterkenny Railway	for Half-Year ending JULD JUNE, 1930, DELING 67 per cent. of the Traffic Receipts,		" Balance carried to Net Revenue Account,	
		see.	Loss		rker	eceip		0 Ac	
	RE.	rks, irs,		: :	Lette	for Half-Year ending soun sume, to 67 per cent. of the Traffic Receipts,		renu	
	EXPENDITURE.	Woi	nts	369,	I Su	l'raff		t Re	
	UND	ays, r, on F	cide	pens)rkir	he 1		Net	
	XPE	ower Wag	ges, (Ac (es,	EX	M.	oft		d to	
	E	tion ve P und	Tan Tan	tary	for	ent.		arrie	
		aintenance of and Stations, ocomotive Pow arriage and Wi raffic Expenses	Char Char ensa and	ину	oived	Hall per c		ce ci	
		Maintenance of Ways, Works, and Stations, Lacomotive Power, Carriage and Wagon Repairs, Traffic Expenses,	General Charges, Law Charges, Compensation (Ac Rates and Taxes,	Parliamentary Expenses,	Rece	67 I		alan	
	1.2	To Maintenance of Ways, Works, and Stations, Loconotive Power, Traffic Expenses,	SAOAE	" P	Loss			" B	
	ar ne,	d. 5 5 9 3 3 9	11 9 8 9 9	>	9	00	1	2,231 10 10	1
5	end.	8. 19 14 13	12 13	⊃ .	100	0	00	0	9
DI.	Half-Year ended 30th June, 1889.		442 1 27 280 39 1	:	4,624 16	979	2,645 16	F	4.877

	- °	9 .4.10		6		н б	6 2.	00
	-yea. Jun 90.	1 6.		2		Jun Jun	9. 14	14
Cr.	Half-year ended 30th June, 1890.	$\begin{array}{c} x \\ 9,150 \\ 2,519 \end{array}$		11,669		Half-year ended 30th June, 1890.	$\frac{\pounds}{1,646}$	9.188 14
		5.0		11			10,11	
		8				1.		:
		9.4					12	
		umt, 10.9,					£1,240	
		Acco at, N					£1	
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		n las n Re			E.			
	1	froi			ANC		:::	
		ance			BAL			
		By Balance from last Half-year's Account, ,, Balance from Revenue Account, No. 9,			F]		:::	
	2.3				N			
	ear d ine,	8. d. 9 0 10 10		9 10	OIL	6	:::	-
	Half-year ended 30th June, 1889.			54 1	RIA			alt
	30 ⁶			9 10,954 19 10	APPROPRIATION OF BALANCE.		:::	Delense to next Half woon
	ar l ne,	s. d. 0 3 0 0 13 4 13 4	18 7 9 2	7 9	APP		m,	0 0 0
	Half-year ended 30th June, 1890.	£ 8. 449 (250 (41 13 93 ₹	833 1		ED	5	 	-
	Ha 30t	440	10,835	11,669	POSI		per .	1-1-01
	1000	:::::;	:		-PROPOSED	0	 cent.	
					ī	N.C.	per per	
		:::::	:		11-		at 5 cent,	
					No.		ock,	
	PAP O	::::::	•				0, se St at 2	
		Interest on Mortgages, Interest on Debenture Stock, Interest on Banking Balances, General Interest Account, Chief Rents, Hire of Rolling Stock,				11.0	Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 2 per cent, per annum,	
		s, e Sto Balan unt,	:			122	unt Pref Sha	
		Interest on Mortgages, Interest on Debenture Stock, Interest on Banking Balance General Interest Account, Chief Rents, Hire of Rolling Stock, .					Acco 625 inary	
		Morte Debe Sank rest ing S	:				fer . £49 Ordi	
	HAN /	Interest on N Interest on I Interest on E General Inte Chief Rents, Hire of Rolli					Balance, as Dividend on Dividend on	
		erest erest erest ieral e of	ance				ance iden	
		Fo Interest on M " Interest on I " Interest on B " General Inter " Chief Rents, " Hire of Rolli	" Balance,				Bal Div	
•				10			d. 0	10
017	ear ed une,	⁸ . d. 3 10 3 0 0 0 16 5 19 4		10,954 19 10		Half-year ended 30th June, 1889.	59 14 39 17	0 010 17
	Half-year ended 30th June, 1889.	£ 436 250 33 125 49	895 5 10,059 14	,954		Half-yes ended 30th Jun 1889.	$\begin{array}{c} \pounds & \mu_{\rm s} \\ 10,059 & 14 \\ 1,239 & 17 \\ \cdots \end{array}$	0 010
	30		10	10		CT.J	H H	

Hair-year ended 30th June 1890.	£ 5.	1.646 14		9,188 14
	:	9	(0)	:
		£1,240 12	406 2	:
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		•	•	:
	:	••••	:	:
	:	:	•	:
	:	:	•	f-year,
	:	:	:	next Hal
	Balance, as per Account No 10,	Dividend on £49,625 Preference Stock, at 5 per cent. per annum,	Dividend on Ordinary Shares, at 2 per cent, per annum,	Balance to
Half-year ended 30th June, 1889.	£ 8. d. 10,059 14 0	1,239 17 0		8,819 17 0

FREDK. DAWSON, Secretary of Company. irman of company.

Half-year ended 30th June 1889.		L:Derry and Lough Swilly Railway.	L:Derry and Lough Swilly worked by L. & L. Railway. S. Railway Co.	Total
44,560	Mixed Passengers and Goods Train.	28,835	17,428	46,263

Miles Worked by Engines. 144 164 	31	
Miles constructed. 144 164	31	
Miles authorised. 14 ⁴ 16 ⁴ 	31	
Lines owned by Company, Lines Worked by the Company, Foreign Lines Worked over (Tramway),	Total,	

No. 14-MILEAGE STATEMENT

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ROT	ŝ	0	17	16	12	10	14		,893 10 7
Ie,	w	9,883 0	69	10	33	62	12		93
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	lan	:	rrer	k of	to t]	Off	ACCC		
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	nt,	4,	3ankers-C	ores-Stock of Material	s d	Y P	adir		
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	Ac	nt	Bar	Sto	CCC	s du	Out		
	ital	cou	at	ral	ic A	unt	ry (
	Japi	Ac	ash	ene	raff	CCO	und		
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DAAT	ss.	6	:	12 9	8				10 7
DADT 'AU	£ s.	335 9 5		90 12 9	67 8 8				93 10 7
Aune, Iosu	te s.	10,835 9		490 12 9	2,567 8 8				13,893 10 7
oneor 'aune	8 8 8	10,835 9		490 12 9	2,567 8 8				13,893 10 7
oneor 'eune	f, as £ s.	10,835 9		490 12 9	2,567 8 8				13,893 10 7
AUDE, JUDE, TORU	ereof, as	10,835 9	:	490 12 9	2,567 8 8				13,893 10 7
Aune, Ioau	thereof, as	10,835 9			2,567 8 8				13,893 10 7
oran aune, toau	edit thereof, as	10,835 9	Bankers-	490 12 9	2,567 8 8				13,893 10 7
nan 'aune'	t credit thereof, as	10,835 9		490 12 9	2,567 8 8				13,893 10 7
Aune, 1030	ie at credit thereof, as	10,835 9	st,	s,	3, 2,567 8 8				13,893 10 7
nue, 1030	ance at credit thereof, as	10,835 9	erest,	nies, 490 12 9	ints, 2,567 8 8				13,893 10 7
vune, 1030	Balance at credit thereof, as	10,835 9	Interest,	npanies, 490 12 9	scounts, 2,567 8 8				13,893 10 7
9 mme, 1030	t, Balance at credit thereof, as	10, 10,835 9	ind Interest,	Companies, 490 12 9	g Accounts, 2,567 8 8				13,893 10 7
Aune, Iosu	count, Balance at credit thereof, as	No. 10, 10,835 9	ds and Interest,	ner Companies, 490 12 9	ding Accounts, 2,567 8 8				13,893 10 7
Aune, Ioau	Account, Balance at credit thereof, as	at No.10, 10,835 9 2 Account No.4,	lends and Interest,	other Companies, 490 12 9	tanding Accounts, 2,567 8 8				13,893 10 7
Aune, 1030	nue Account, Balance at credit thereof, as	count No. 10, 10,835 9	vividends and Interest,	e to other Companies,	utstanding Accounts, 2,567 8 8				13,893 10 7
Aune, Loau	evenue Account, Balance at credit thereof, as	Account No. 10, 10,835 9	d Dividends and Interest,	due to other Companies,	y Outstanding Accounts, 2,567 8 8	rs,			13,893 10 7
JU16, 103U	t Revenue Account, Balance at credit thereof, as	per Account No. 10, 10,835 9	paid Dividends and Interest,	bts due to other Companies, 490 12 9	ndry Outstanding Accounts, 2,567 8 8	nkers,			13,893 10 7
JULE, LOUD	To Net Revenue Account, Balance at credit thereof, as	per Account No. 10, 10,835 9 5	Unpaid Dividends and Interest,	Debts due to other Companies, 490 12 9	Sundry Outstanding Accounts, 2,567 8 8	Bankers,			13,893 10 7

Half-Year ended June 30, 1890.

GENERAL CHARGES

Half-Year ended June 30, 1889.

日

£ 8. d.

£ 8. d.

Half-Year ended June 30, 1889. & 8 d.

68 14 8

Half-Year ended 30th June, 1890.

LOCOMOTIVE POWER.

PA

Total,

1,265 19 5

Special Expenditure, Miles Maintained-Single, 31 Total, 31 Total, 31

69 15 11

Salaries and Wages, &c., ... Fuel, Lighting, Water, and General Stores, Poloting, Printing, Stationery, and Tickets, ... Horses, Harness, Vaus, Provender, etc., Magon Covers, Ropes, etc., ... Miscellaneous Expenses,

 £
 8.
 d.

 803
 19
 7

 103
 2
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 2
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 103
 2
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 103
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 25
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 10
 4

 26
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 4

 26
 32
 6
 9

 32
 6
 9
 1

 1,181
 13
 10

Half-Year ended June 30, 1890.

es, and General

Wagons-Balaries, Office Exper Superintendence, Wages, Materials,

-

922 17

10 00

TRAFFIC EXPENSES. Total,

Half-Year ended June 30, 1889.

1,150 8 3

A

10

10 10

Repairs of Roada, Bridges, Signals, and Works, Repairs of Stations and Buildings,

6 5 1 5 5 5

55 97 262

g.

8

42

d.

8

42

and General

£ 8. d. 78 10 0

8. d.

42

Half-Year ended June 30, 1889. £ 8. d.

Half-Year ended 30th June, 1890.

Half-Year ended June 30, 1889.

Half-Year ended 30th June, 1890.

REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

No. 12-ABSTRACTS.

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MAINTENANCE OF WAY, WORKS, &C

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0 94 12

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8, d. 0 0 6 11 18 8 18 8 18 8 18 8 16 0

£ 75 44 245 245 23 23 23 23 17 11

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371 0

10

pairs and Renewals-Wages, ... Materials, ...

-New Machinery,

sial Expenditure Do.

0 50

224 4 134 6 47 0

Dr.

00

850 4

93 11 10

91

Salaries, Office Expenses, and General Superintendence, Running Expenses, Wages connected with the working of Loconnetive Engines, Coal and Ooke, Water, Oil, Tallow, and other Stores,

Half-year ended 30th

No. 13-GENERAL BALANCE SHERT. Half-year ended 30th

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

EDMUND MOORE.

AUDITORS.

15th July, 1890.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

PHILIP ELLIS, Locomotive Superintendent.

15th July, 1890.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the halfyear ended 30th June, 1890, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout. RICHARD WALLER.

GEORGE H. MITCHELL.

15th July, 1890.

MIDIAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

REPORT OF THE DIRECTORS STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 30TH JUNE, 1890,

SUBMITTED TO THE PROPRIETORS

TO SE

AT THE Ninetieth Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin, On TUESDAY, 12th day of AUGUST, 1890, AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEEDING 12th AUGUST. DIVIDEND PAYABLE 1st SEPTEMBER.

DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown, County Dublin.

RT. HON. VISCOUNT GOUGH, D.L., Lough Cutra Castle, Gort ; and St. Helen's, Booterstown.

GEORGE MORRIS, D.L., 48 Lower Leeson Street, Dublin.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., Rutland Square, Dublin.

AUDITORS:

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey. GEORGE CREE, 40 Upper Mount Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

	TRANSFI	er Books	Dividends
	Close	Re-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated	July 29th	Aug. 12th	Sept. Ist

NOTE.—Proprietors holding in their own right not less than $\pounds 200$ of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

NINETIETH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 12th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is further hereby given, that after the transaction of the ordinary business an Extraordinary or Special General Meeting of the Company will be held for sanctioning the creation and issue of Perpetual Debenture Stock, and of Irredeemable Preference Stock (called in the Act "Midland Rent-charge Stock") as authorised by the Midland Great Western and Great Northern and Western of Ireland Railways (Amalgamation) Act, 1890, and empowering the Directors to carry out the other purposes provided by the said Act.

The Transfer Books of the Company will be closed from TUESDAY, the 29th day of July, to TUESDAY, the 12th day of August, both days inclusive.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN. 17th July, 1890.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :--

1889	1890	Increas	se I	ecreas	e
PASSENGERS 81,220 16 5	& s. d.	to s		£ s.	d.
	81,374 16 0	153 19			
PARCELS, HORSES, &c 12.194 15 8 MAILS 14,535 6 2	14,081 13 9 14,535 6 2	1,886 18	5 г		
Merchandize 85,063 7 1	92,223 7 10	7.160 0			
LIVE STOCK 33,427 14 8	34,485 9 9	1,057 1			
MINERALS 3,822 8 7	3,868 6 IC	45 18	8 3		
230,264 8 7	240,569 0 4	10,304 1			_
Showing a Net Increas	e of £10,3	304 11	9		
eceipts from the Railway	£,240,569	0 4			
oyal Canal	2,301	3 7			
ents	3,466	I 4			
ransfer Fees	106	0 0			
nterest on Government Stock	76	2 10			
reat Northern & Western Dividend	3,060	90			
ankers and General Interest	572	19 0			
aronial Guarantee	300	0 0			
and difference of the second sec			£250,4	51 16	
xpenditure on the Railway	£116,362				
", Royal Canal	2,485	13 2			
	£118,848	3 9			
nterest on Debenture Stock, and					
Great Northern & Western Rent	54,747	3 11			
			173,59	5 7	
			[-(C		
Sumplus from lost half			£76,8		
Surplus from last half-year	•••		11,17	2 8	I
			£,88,02	28 17	
Out of which the Directors recom-			~ , ~ , ~	-/	
end that the following Dividends					
e declared and payable on and					
ter 1st September					
At the rate of 5 per cent. per annum					
n the Five per cent. Preference	-				
tock, amounting to	£7,500	0 0			
And of 4 per cent. per annum on					
e Four per cent. Preference Stock,					
nounting to	14,981	13 7			
And of 5 per cent. per annum on					
e Consolidated Stock of the Com-					
any, amounting to	59,250	0 0	0		
			01,73	31 13	
					_

And the Balance $\frac{1}{2}6,297$ 3 8 be carried to the credit of next half-year's accounts.

DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 12th August, and the accounts made up to the 30th June last are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture Stocks, and Rent of Leased Line, shows an available surplus of $\pounds 88,028 \ 17s. \ 3d$. The dividends on the Preference Stooks amount to $\pounds 22,481 \ 13s. \ 7d$. leaving a balance of $\pounds 65,547 \ 3s. \ 8d$. out of which the Directors recommend that a dividend be paid at the rate of Five per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of $\pounds 6,297 \ 3s. \ 8d$. to the credit of next half-year's accounts.

The increase in the prices of materials generally, especially of Locomotive coal, as well as the greatly advanced cost of labour, has absorbed the increased earnings of the half-year; but, notwithstanding these adverse causes, the Directors are glad that they are enabled to recommend the same rate of dividend as was declared in the corresponding period of 1889.

PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

The ordinary maintenance of the Permanent Way, Works, &c., charged to the half-year, amounted to $\pounds _{26,915}$ 5s. 5d., being 11.18 per cent. on the receipts or 6.22d. per train mile.

The Locomotive Expenditure for the half-year includes the renewal of 2 Engines, 10 Carriages, and 25 Waggons, the cost of which has been charged to revenue. There have been added to the Stock 6 new Passenger Brake Vans, and 25 new Open Box Waggons.

LIGHT RAILWAYS (IRELAND) ACT, 1889.

Your Directors have been in communication with the Government as to the construction of lines of Railway from Galway to Clifden, and from Ballina to Killala. Nothing definite has as yet been agreed upon; but should an arrangement be come to which your Directors consider for the interest of the Company, the earliest opportunity will be taken of informing the Shareholders.

LIGHT RAILWAY EXTENSIONS.

The Line of Railway from Loughrea to Attymon is now nearly completed, and when approved of by your Engineer will be taken over by your Company, and worked under the terms of the agreement sanctioned by the Shareholders and Parliament.

The construction of the Line from Ballinrobe to Claremorris has been commenced by the Contractor.

Your Directors have had frequently urged on them the advantage that would accrue to districts adjoining your system, if Galway and Mayo were connected by a Line northward.

Several projects have been from time to time brought before the public, but in the opinion of your Directors none would be so desirable as a line that would not only connect Galway with Mayo, but also afford an opportunity in the future of continuing the connection to the county of Sligo. A line which would have effected this object has recently been promoted from Tuam to Ballyhaunis, and had it been adopted by the several Grand Juries, your Directors were prepared to recommend you to enter into a favourable agreement for its being worked by this Company.

PARLIAMENTARY.

Great Northern and Western of Ireland Railway Company.— The Bill approved of by the Shareholders, at their Meeting in February last, which authorized the Amalgamation of the Great Northern and Western Undertaking with your Company, received the Royal Assent on the 4th instant. A Special Meeting will be held at the conclusion of the ordinary business to obtain your sanction to the creation of the necessary Stocks to be issued in lieu of, and in substitution for, the existing Stocks of the Great Northern and Western Company.

Athenry and Ennis Junction Railway Company.—Your Directors jointly with the Directors of the Athenry and Ennis Company appeared before a Committee of the House of Lords, in opposition to a Bill introduced into Parliament by the Waterford and Limerick Company. The object of this Bill was to force the Athenry and Ennis Company to sell their Undertaking to the Waterford and Limerick Conpany. The Committee, without calling on Counsel for this Company, rejected the Bill.

This decision of a Parliamentary tribunal makes it the more incumbent on your Directors to further in every way the resolution of the Shareholders adopted at their meeting, on the 11th February last, when they unanimously approved of the Agreement entered into with the Athenry and Ennis Company for the purchase of their Undertaking. Your Directors have no doubt but that the Directors of the Athenry and Ennis Company will cordially aid in carrying out the Agreement, and in taking such steps with this object as the respective Boards may be advised.

DIRECTORS.

Mr. George Morris and Mr. Robert Warren, Directors, retire by rotation, and being eligible, offer themselves for re-election.

RALPH S. CUSACK. Chairman.

BOARD ROOM, BROADSTONE STATION, DUBLIN, 30th July, 1890.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY. Accounts for the Half-year ended 30th June, 1890.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	ZED	CAPITA	CAPITAL CREATED OR SANCTIONED	NCTIONED	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	
	8	k s. d.	1 & s. d.	8	& s. d.	k s.	0
8 Vic., cap. 40	2,750,000	838,000 0 0	3,588,000 0 0	2,750,000	838,000 0 0	3,588,000 0	0
2 & 33 Vic., cap. 52	1	171,000 0 0	I71,000 0 0	1	I71,000 0 0	171,000 0	0
7 & 38 Vic., cap. 27	100,000	33,300 0 0	I33,300 0 0	· 100,000	33,300 0 0	I33,300 0	0
	300,000	I00,000 0 0	400,000 0 0	300,000	100,000 0 0	400,000 0	0
o & 41 Vic., cap. 139	1	327,615 8 3	327,615 8 3	1	8	327,615 8	ec.
	250,000	80,000 0 0	330,000 0 0	250,000	80,000 0 0	330,000 0	0
o & 51 Vic., cap. 146	000'001	33,300 0 0	I33,300 0 0	100,000	33,300 0 0	133,300 0	0
I & 52 Vic., cap. 71	1	300,000 0 0	300,000 0 0	1	300,000 0 0	300,000 0	0
	3,500,000	I,883,215 8 3	5,383,215 8 3	3,500,000	I,883,215 8 3	5,383,215 8	(a)

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	10	0	0
int ied	is	0	0
Amount Unissued		80,916	0,916 0
Un	42	80,	80,
	d.	000	0
red	ທີ	.370,000 0 0 300,000 0 0 749,084 0 0	0
Amount Received		370,000 300,000 749,084	084
Re	8	370, 300, 749,	419,
		R	,500,000 a a 3,419,084 a o
	d,	000	0
ed	vi	000	0
Amount Created		2,370,000 0 0 300,000 0 0 830,000 0 0	8
40	2	370, 3300, 830,	200
		2,	3,
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PTION		:::	
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DESCRIPTION		 cent cent	
DESCRIPTION			
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	Total raised by	Loans and by Debenture Stocks	£ s. d. 1,763,384 о о 1,765,384 о о	11	1,883,215 8 3 1,753,384 0 0 119,831 8 3	CR.	Total	б s. d. 3,419,084 о о	1,763,384 0 0 29,567 10 9	
		Total Debenture Stock	£ 1,763,384 1,763.384	11				1		
STOCKS.	RAISED BY ISSUE OF DEBENTURE STOCK	At 4§ per Cent.	б 201.700 201,700	11	nt No. I	CAPITAL ACCOUNT.		count No. 2	ount No. 3 	
DEBENTURE	RAISED BY ISSUE OF	At 44 per Cent.	б 493,000 493,000	11	tted, as per Stateme	ON CAPITAL		RECEIPTS	Debenture Stock, per Account No. 3 Premiums on Stock issued	
LOANS AND		At 4 per Cent.	£ 1,068,684 1,068,684	ł I	ect of Capital crea 30th June, 1890	EXPENDITURE		d. By		7 11
ΒY			::	::	cks in resp Powers at	D EXP	Total	& s. 4,474,971 10	113,350 5,209,508	2,527
AL RAISED			44		y Debenture Sto ck as above ilable Borrowing	No. 4RECEIPTS AND	Amount Expended during Half-year 30th June, 1890	d.	5,931 12 0 18,595 2 5	:
NO. 8CAPITAL					sed by Loans and by Debenture Stocks in respect of Capital cr. 1 by Debenture Stock as above Balance, being available Borrowing Powers at 30th June, 1830	No. 4RE	Amount Expended 31st Dec., 1889	6 s. d. 4,462,308 o 4		•
N			Existing at 31st December, 1899 Existing at 30th June, 1890	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. Total amount raised by Loans and by Debenture Stock as above Balance, being available Borrowing Powers at 30th June, 1890	DR.		To Expenditure- On Lines open for Traffic-(No. 5) Working Stock	other Railways	

0

5,190,913 0 5

5,212,035 IO 9

No. 5.-DETAILS OF CAPITAL EXFENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1890.

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2	4,814 1 1,945 1 1005 128 316 1,444 2637 1 1,820 1,173 1,173 1,173	5,93
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	Dru nand Dru Down Down Down Down Down Down Down Down	£2,6
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	FFIC- th Li Hill-Hill egra ottag ottag ottag	Vags
	ven ron Trar Doubling Meett Doubling Meett Lamp RoomI Additional Tele Additional Tele Additional Tele Additional Tele Athon Footbidges, Pil Houses and Co Junctions at At Londs	30%
	FOR p Rolping p Rolping tiona tiona dell ses al ses al tions tions list	rock
	LINES OPEN FOR TRAF Doubling Meath Interlocking Sig Lamp Room-J Additional Tele Contres-Athlon Footbidges, Pil Rouses and Co Junctions at At Cost of Extra W Lands	WORKING STOCK-
	ES	RKIN
	Lin	Wo

No.6.-RETURN OF WORKING STOCK FOR HALF-YEAR, ENDING 30TH JUNE, 1890.

MERCHANDISE AND MINERALS

	TATOT	2.075	2,100	25	1		
1	Brake Vans	80	4.0	1	1		
	Travelling Cranes	0	1 01	1	1		
-	Coal Wagons	00	2.06	1	I		
1	Ballast Wagons	0	102	1	1		
-	Powder Vans	e	1 (1	1	1		
	Boiler Trucks	-	1 01	1	1		
	Timber Trucks	-	42	1	1		
	Cattle Trucks		305	1	1		
	SuogeW		331 3 331 3	T	1	1	
	Covered Goods		76 1	1.	<u>, </u>	1	
	Open Box Goods Wagons				. 1	-	
	TOTAL		339	14	°		6 Passenger Brake Vans and 25 Cattle Trucks added to Stock
	Post Office Sorting		4 4				ed to
	Luggage Vans		44	. .	01	1	sude
	Fish Vans		30	>	11		ucks
5	Cattle Boxes		522		11		le T
COACHING	Horse Boxes		56	5	11		Catt
COV	Carriage Trucks		22	1	11		d 25
	State Carriage				11		ns an
	Carriages	17	300	00	11		e Vai
	Third Class		81 27	-	11		Brak
	Second Class		50	P	11		ger
	First Class		20		11		assen
0		1	26	-	11		6 P
LUCU-	Fugues	-	104	-	11	-	
-	8	1					
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)ece	June	H	5.3	
			Ist I	oth]	Ining		
			2 10	36	se du	25	
			ock c	" 30th June, 1890	Increase during Half-y	Decrease	
			Sto		Inc	DI	
		-		-	1	1	
-				-			

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

ER EXPENDITURE

FOTAL	\$4,000 5,000 2,125 2,600 13,725
In subsequent Half-years	Not ascertained Not ascertained Not ascertained Not ascertained
During the Half-year ending 31st Dec., 189c	\$ 4,000 5,000 2,125 3,125 3,600 13,725
	1:11
	other Works
	Signals and oth
	-Interlocking ?
	Lines open for Traffic-Interlocking Signals and other Works 50 Cattle Wagons 25 Open Box Wagons

No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

& s. d. 80.916 0 0 119,831 8 3 2,527 7 11 : : : : : : : : : : : 1 1 F Share Capital created, but not yet issued, as per Account No. 2 Loan Capital created, but not yet received, as per Account No. 3 Balance at Credit of Capital, as per Account No. 4 ...

11

203,274 16 2

led	d.						-				2	4	2	4	0	1	0
r end	s,						151				4	0	60	I	0		2 5
Half-year ended 30th June, 1800	z						11 S1 166,601				130,577	240,569	2,301	3,466	106		246,442
	d.			9	3 0			7 IO	0	-			:	:	:		
	h. s.			81,374 16	14,081 13	14,535	K	92.223	24.485	2.868	2006		pply	:	:		
	10	1 7	9 3	1	°C.	:							ter Su	:			
		15,856	52,767		Parcels, Horses, Carriages, &c.								Royal Canal—Tolls and Water Supply				
STG	£12,				Carris								olls an	:	:		
RECEIPTS	2assengers 1st Class 41,660 £12,751	59,467	409,672	510,799	orses.			Se					al-T	:	ees		
RI	By Passengers- Ist Class 41	55	** 4	1 20	els, H	S		Merchandise	Live Stock	rais			al Can	50	Transfer Fees		
	Passe Ist (2nd	3rd		Parce	Mails		Merc	Live	Minerals			Roya	Rents	Tran		
P					:		1	:	: : 00			1	0			-	
ende, 1889	s. d. 11 10	6 61	4 IO	16 5	I5 8	6 22	18 3		14	00		00	6	8	15 0	,	0 11
Half-year ended 30th June, 1889	ξ s. d. 13,179 II 10	15,816 19	52,224 4 IO	81,220 16	12,194 15	I 4,535	107,950 18	85.062	33,427	3.822	122,313 10	230,264	2,188	3,581	127	-	236,162
1ded 890	. d.	5 7	5 3	OI	00	9	I 7	0	2	3 2	1 0		57		3 9	9 I	5 3
Half-year ended 30th June, 1890	6 s. 25,915 5	36,059 5	I0,044 9	31,642 I	5,672 I7	I,299 I5	271	57 0	253 14	4,147	116,362 10		2,485 13		II3,848	127,594	246,442
	A.	B.	Ċ	D.	E.	:	:	:	:	:	-		:			:	
	d. 7 To Maintenance of Way, Works, &c.—See Abstract A.	Do.	Do.	Do.	Do.	:	:	:	:				es			lt	
E	cSee	:	:	:	:	:			.c.				Canal-Wages, Repairs and Taxes			" Balance carried to Net Revenue Account	
EXPENDITURE	rks, đư	:	pairs	:		:		Injury	lise, &				pairs			evenue	
END	y, Wo		on Rel			Ó	*9*	sonal	rchane				es, Re			Vet R	
EXP	of Wa	ower	Wag	ses	ses	:		-Per	-Me	Kes			-Wag			d to l	
	ance	ive P.	s and	Txpen	Charg	arges	entary	sation	sation	id Ta:			anal-			carrie	
	ainten	" Locomotive Power	" Carriages and Wagon Repairs	" Traffic Expenses	" General Charges	" Law Charges	" Parliamentary	" Compensation-Personal Injury	" Compensation-Merchandise, &c.	" Rates and Taxes						alance	
	To M	" Lo	», Ca	" T	" G	», La	31 Pe	" Co	" Co	», Ra			Roval				
nded 1889		2 7	L 1	3 11	2 4	4 2	0 0	30	9 0	3 0	3		00		II I	126,136 19 0	0 11
Half-year ended 30th June, 1889	£ 5. 27,010 2	30,166	10,174 I	29,346 13 11	5,656 12 4	500 I4	145	73	234 0	4,507 13			2,210 18		I I 0,025 I II	136 I	236.162
h-J	27,	30,	10,	29,	5.					4,	107,814		3		I I 0,	125,	236.

No. 10	-NET REV	No. 10NET REVENUE ACCOUNT.	CR.
	Half-year ended 30th June, 1890 30th June, 1889	Half-year ended 30th June, 1889	Half-year ended 30th June, 1890
	& s. d.	ξ s. d.	k s, d.
To Interest on Debenture Stock	36,388 3 11	12,061 17 5 By Balance brought from last Half-year Account	11,172 8 10
" Rent Leased Line-Gt. Northern & West. Railway	18,359 0 0	126,136 19 0 ., Balance Revenue Account, No 9	127,594 I 6
		83 I 7 ,, Interest on New 3 per Cent Stock	76 2 10
		3,060 9 0 ,, Great Northern and Western Railway Dividend	3,060 9 C
		1,732 18 11 ,, Bankers and General Interest Account	572 19 0
		300 0 0 ,, Baronial Guarantee	300 0 0
Balance available for Dividend	54.747 3 11 88,028 17 3		
	142,776 1 2	143,375 5 11	142,776 1 2
No. 11PROP	SED APPRO	No. 11PROPOSED APPROPRIATION OF BALANCE.	Nº Nº
			Half-year ended 30th June, 1890
Balance available or Dividend as nor No 10			£ . d.

Balance to next Half-year
Ordinary Stock (being at the rate of 5 per cent per annum $2,370,000$ Balance
Ordinary Stock (being at the rate of δ

No. 12.-ABSTRACTS.

A.	MAINTENANCE OF WAY, WORKS, &C.		C. RI	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 30th June, 1889		Half-year ended 30th June, 1890	Half-year ended 30th June, 1889		Half-year ended 30th June, 1890
K s. d. 1,151 16 4 12,181 15 11 7 165 8 4	Salaries, Office Expenses, and General Superintendence MAINTENNACE AND RENEWAL OF PERMANENT WAY- Wages Materials (less oid materials sold)	£ s. d. 1,350 Io 7 12,962 II 0 6,278 I 6	0 10 10 10	CARRIAGES- Salaries, Office Expenses, & General Superintendence Wages	17 IS
0 6	DADS, BRIDGES SIGNALS AND WORKS		1,610 9 r 2,556 18 10	Wages	6.0
1.569 IS 0	als Crianto	I,003 2 II	10,174 1 7		10,044 5 3
1,502 19 2 1,687 0 5		I,641 5 I I,054 17 6	D,	TRAFFIC EXPENSES.	Half.vear ended
6,511 2 O	Mir RS MAINTAINED-	6,324 2 4	Half-year ended 30th June, 1889		30th June, 1890
	Double 166 Single 2724 TOTAL 4324			Salaries and Wages, &c Fuel, Lighting, Water and Stores	24,458 17 1 2,605 8 7 480 7
27,010 2 7		26,915 5 5	5 100		12
B,	LOCOMOTIVE POWER.		1,090 C 2	Wagon Covers, Ropes, Grease, &c Miscellaneous Expenses	847 16 1,264 9
Half-year ended 30th June, 1889		Half-year ended 30th June, 1890	29,346 13 11		31,642 110
& s. d. 485 4 5	Salaries, Office Expenses, and General Superintendence	£ s. d. Siz II II	E.	GENERAL CHARGES.	
0	Ru	61	Half-year ended 30th June, 1889		Half-year ended 30th June, 1890
9,186 6 9 638 6 8 6,211,1,1	Coal and Coke	13,915 14 0 590 12 5 1,131 19 2	£ s. d. 1,375 0 0	Directors	1,375 0 50 0
19,615 7 2		25,572 16 II	1,560 0 0 120 3 II	of Secretary,	I,560 0 69 I7
5,956 12 9 4,594 2 8	REPAIRS AND RENEWALS- Wages	<u> </u>	222 IS 3 274 13 3 1,195 0 2 558 9 5	Advertising Fire furance Telegraph Expenses Railway Clearing House Expenses	1,247 11 4 1,247 11 4
10,550 15 5		10,486 8 8	10	:	30/ 00
10.168 a 4					

		1.00
CR.	λ s. d. 41,157 19 5 40,000 0 0 5,538 9 0 5,538 9 0 38,923 1 4 7,267 3 1 7,267 3 1 1,1,4,04,4 19 3	147,979 15 3
	111111	
	\$\mathcal{L}\$ s. d. By Cash at Bankers, Current Account, and Cash on hand 2,527 7 11 By Cash at Bankers, Current Account, and Cash on hand 3,028 17 3 Cash on Deposit at Interest 7,599 10 2 Cash invested in Government Securities 1,509 18 Cash invested in Government Securities 3,032 18 Amount due by other Companies 3,714 13 Sundry Outstanding Accounts	
	count, and nt Securit laterials o panies nts	
ET.	Current Ac Lurrent Ac Governme tock of M other Com ost Office ng Accoun	
E SHE	Bankers, C Deposit a Vested in StoresS S due by due by F due by F	
ALANC	\$\mathcal{L}\$ s. d. By Cash at Bankers, Current Account, and Cash o 83,557 7 11 By Cash at Bankers, Current Account, and Cash o 88,068 17 3 , Cash on Deposit at Interest 7,599 10 2 , Cash invested in Government Securities 7,593 10 2 , Cash invested in Government Securities 7,593 10 2 , General Stores-Stock of Materials on hand 15,714 13 1 , Amount due by Yosh Office 3,032 18 2 , Amount due by Yosh Office 3,032 18 2 , Sundry Outstanding Accounts	
AL B	11. 12. 13. 13. 14. 14. 14. 14. 14. 14. 14. 14. 14. 14	5
No. 13GENERAL BALANCE SHEET.	<i>£</i> s. d. 2,57 7 11 7,599 10 2 15,076 8 8 15,076 8 8 3,714 13 1	147,979 15 3
0. 13	n No. 4 No. 10	
N	er Accour s per Acct.	
	ereof, as P thereof, as P 	
	Credit th at Credit rest nts	
	Salance at Balance at and Inte panies ng Accou	
	ccount, I nue Acct. Dividends ther Com able Outstandi	
DR.	To Capital Account, Balance at Credit thereof, as per Account No. 4 , Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 ,, Unpaid Dividends and Interest ,, Due to other Companies ,, Bills Payable	
	To	

No. 15.-STATEMENT OF TRAIN MILEAGE.

641,617 396,702 1,038,319 Half-year ended 30th June, 1890 Passenger Trains Goods and Mineral Trains Half-year ended 30th June, 1889 660,998 352,226 1,013,224 Miles Miles Miles authorized constructed Engines 327 105‡ 4324 327 1054 4324 No. 14-MILEAGE STATEMENT. 327 1054 4324 : Lines owned by the Company Do. leased or rented ... ÷ TOTAL ... Half-year ended 30th June, 1890 327 1054 4324

THOMAS BENNETT, Accountant of Company. RALPH S. CUSACK, Chairman of Company.

C

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair. <i>Dated 20th July</i> , 1890. <i>CERTIFICATE RESPECTING THE ROLLING STOCK.</i> I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair. <i>Dated 20th July</i> , 1890. <i>Dated 20th July</i> , 1890.	We, the Auditors of the MIDLAND GREAT WESTERN RAILWAV OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 30th June, 1890, which are proposed to be issued to the Shareholders, and we hereby tertify that the Said Half-yeary Accounts contain a full and true statement of the Financial condition of the Company; and we of the said Company, is <i>bona fide</i> due thereon, after charging the revenue of the Half-year which ought to be paid thereout in our judgment. DUBLIN, 28 <i>th July</i> , 1890.
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PERMANENT WAY, &C.

THE

RTIFICATE RESPECTING

Sligo, Leitrim and Northern Counties Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS,

FOR

AND

SIX MONTHS ENDED 30TH JUNE, 1890.

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

TWENTY-NINTH

HALF-YEARLY ORDINARY GENERAL MEETING,

TO BE HELD AT

MANORHAMILTON,

AT ONE O'CLOCK, P.M.,

ON SATURDAY, 30TH AUGUST, 1890.

Sligo, Leitrim & Rorthern Counties gailbray Co.

TWEN FY-NINTH ORDINARY GENERAL MEETING AUGUST, 1890.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on SATURDAY, the 30th AUGUST, 1890, at ONE O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed on the 15th inst. until after the Meeting.

RICHARD EARLS DAVIS, Secretary.

LURGANBOY, MANORHAMILTON, 5th August, 1890.

Sligo, Leitrim and Northern Counties Bailway.

REPORT OF THE DIRECTORS To be submitted to the Meeting of the Proprietors, to be held on

Soturday, 30th August, 1890.

The Directors present herewith the Statement of Accounts for the half-year ended 30th June, 1890.

There is a slight decrease in the traffic receipts as compared with the corresponding period of last year.

Since the date of last Report, application has been made on the part of a Creditor of the Company to the Court of Chancery for the appointment of a Receiver over the Railway, and an order was made by the Vice-Chancellor, on the 18th June last, appointing as Manager and Receiver Mr. RICHARD EARLS DAVIS, your former Secretary, who, having now entered upon his duties, will in future be accountable to the Court for the conduct and management of the line.

By Order,

RICHARD EARLS DAVIS, Secretary.

LURGANBOY, MANORHAMILTON, 16th August, 1890.

Girectors.

SIR HENRY WM. GORE BOOTH, BART., Chairman.

FRANCIS LA TOUCHE, Esq., Deputy Chairman. OWEN WYNNE, Esq. JOHN WINTERBOTHAM BATTEN, Esq. C. A. L'ESTRANGE, Esq.

60.000	
	60,000
P OF AC	20,000
TFMENT ACTEMENT	40,000
NYSTA BY THE C rotal Total so0,000	300,000
LWAY COMPANY E, 1890. E, 1890. E, 1890. Istante de Sanctioned izense de Sanctioned integente de Sanctioned integente de Sanctioned	100,000
Arthorn and a speck and shares an	200,000
AND NORTHERN COUNTLES RALIWAY COMPANYSTATEMENT OF ACCOUNTS, BOTH JUNN, 1800. NOT - Statement of Carat Attrantation of the statement of the	360,000
THERN COUNTRACTOR CONTRACTOR CONT	120,000
) NORTH CAP Stock and Stock and Stares 40,000	240,000
SLIGO, LEITRIM AND Acts of Parliament Acts of Parliament Serd and 44th Vic., Cap. 197, 1976 38th Mid 44th Vic., Cap. 287, 1976	

D SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED 360,000 200,000 100,000 40,000 40,000 Z

DES	DESCRIPTION			Amount Created	Amount Received	Calls in Arrear	Amount Unissue
				4	3	સ	eq.
or Preferred Capital and C., Guaranteed Capital	::	 	 :::	50,000 50,000 100.000	50,000 50,000 100,000	111	111

No. 3CAP	ITAL RAISED	BY LOANS AND	No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	TOCK.
		RAISED BY LOANS	RAISED BY DEBENTURE STOCK	TOTAL RAISED BY
		At 5 per Cent.	At per Cent.	LOANS AND BY DEBENTURS STOCK
		ઝ	g	્ય
Existing at 31st Dec. 1889 Existing at 30th June, 1890		99,575 99,575	11	99,575 99,575
Imerease	::	11	11	11
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1	ised by Loans and per Statement N	1 Debenture Stock in 0.1	in	120,000
Total Amount raised by Loans and Debenture Stock as above	d Debenture Stocl	:	***************************************	99,575
Belence heine available Borrowing Powers at 30th June, 1890	owing Powers at 5			£20,425

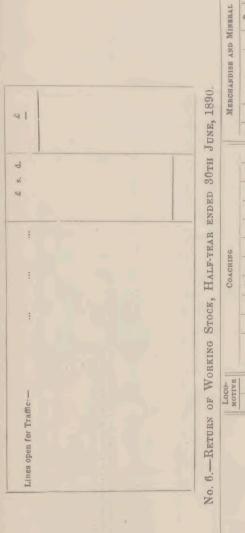
Cr.

No. 4.--RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

1) ..

Total Amount Received	£ s. d.	200,000 0 0 99,575 0 0	299,575 0 0 46,884 7 7	
1		::	:	
		::	:	
		::		
		::	:	
		:	:	
Receipts		By Receipts- Share Stock, per Account No. 2 Loans, per Account No. 3	Balance	
Total	£ 8. d.	346,459 7 7		
Amount Expended to 30th June, 1890 during Half-year	£ 8. d.	I		
Amount Expended to 31st Dec., 1889	£ 3.	346,459 7 7		
Expenditure		On Lines open for Traffic No. 5 On Lines in course of construction		

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1890.



Horse Boxes	1	1	
Carriage Trucks	1	1	
Goods Brake Van	1	1	1
Timber Trucks	2	64	
Cattle Trucks	30	30	1
аярли Гиор	20	20	I
Goods Wagons covered	50	50	1
		1	1
	1	1	
	1	1	1
	1	1	
	1	1	
	1	1	
	1	1	1
	1	1	1
Third Class Brake	4	-di	1
Third Class	9	9	1
Third Class	11	1	1
anne de marce	100	53	1
Composite	}	1	1
Tenders	1	1	1
Engines	22	ę	
	*Stock on the 31st Dec., 1889	*Do. 30th June, 1889	*This stock is held under a hiring agreement.

S

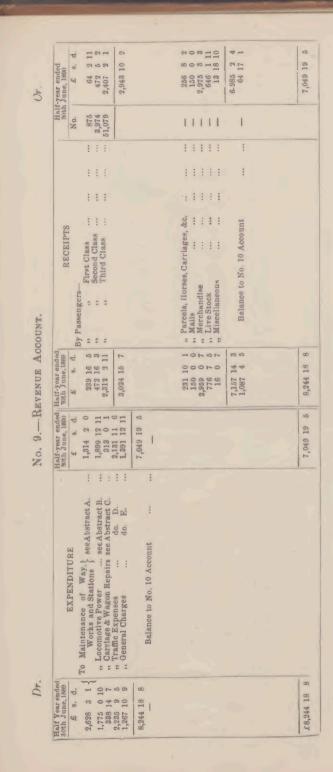
							During the half-year ending 31st Dec., 1890	In subsequent half-years.	Total
Lines open for Traffic	:	1		:	-	-	Uncertain	Lucertain	ल्य
	Total Estimated further Expenditure of Capital	ated furth	ier Expen	diture of	Capital	:	-	1	1

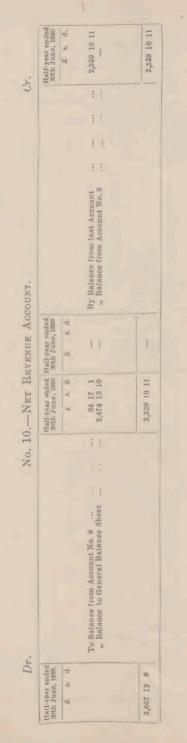
FURTHER EXPENDITURE

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.









No. 11.-PROPOSED APPROPRIATION OF BALANCE ON ACCOUNT No. 10.

		30th June, 1890
 s. d. Balance in suspense per Commissioners of 	pense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from tioners of Public Works	£ s. d.

	AGON3. Half-year ended 300h June, 1890 £ 1.24 15 188 4 5	313 0 1	rend 8. d 4 15 15 15	152 2 0	2,131 11 6	Half Year ended 20th June, 1890 2 8 6 6 2 12 8 6 6 2 13 2 9 50 13 0 67 0 3 0 73 12 9 600 1 1 104 17 9	1,391 12 11
	REPAIRS AND REREWALS OF CARRIAGES AND WAGORS. A 189 A 189 CARRIAGES	То комол. И у раздале	IKAFEIO EXTENSES. Salaries and Wages, &c	Signal Services, ac B. N. R.F. (O. Station Services Miscellaneous Expensea	GENERAL CHARGES.	Anditors and Public Accountants	Total
BSTRACTS.	C. REPAIR Half year ended 30th June, 1889 258 1 2 110 13 5 110 13 5	838 14 7	r ended ne, 1889 3. d. 11 10 16 3	1,028 1 4 150 0 0 68 10 0	2,235 9 5 E.	Hall year pded 201 year pded 2 2 3 6 0 2 2 2 8 1 2 2 2 8 1 2 7 2 3 3 6 10 9 103 11 8 164 15 23 4 11	1,267 10 9
No. 12ABSTRAGTS		154 16 2 20 4 5	4 4000	1,314_2_0	Soth June, 1890 Soth June, 1890 E s. d. 7.9 1 10	10 12 12 12 10	1.899 12 11
	MAINTENANCE OF WAT, WORKS, &C. Salaries, Office Expenses, and General Superintendence	Materials	Repairs of Stations and Buildings	Total	Salaries, Office Expenses, and Gener	Rupwirso Expresses	Total
1	HC 0 F	1,455 1 7 134 15 1 134 15 1		2,628 3 1 B.	Half-year ended 30th June, 1889 & a. d.	10 10 112	1.775 0 10

To Lloyd's and other Bonds, not	£	8	. d.		S.	d.
 a) Lidy'd's and other bolids, not included in L'an Capital Statement	46,324 21,367 48,693 22,048 20,944	9 17 10 14	8 3 8 6	By Balance to debit of Capital Account 46,884 Interest on Bonds per Contra 21,367 Interest to Commissioners of Public Works 42,988 , Hire of Rolling Stock 48,693 , Stores on hands 25,47 , Traffic Accounts due to the Company 75 , Dividends on Guaranteed Shares paid (Suspense) 14,593 , Balance in Bank 879	9 5 17 11 10 0 4	232 30
,, Amount due to Clearing House	770 14,593	2 4	9 9			

Commune BULLINGE SUBRE

On

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	48		49
	43	43		49

No. 15.-STATEMENT OF TRAIN MILEAGE.

Half Year ending 30thJune, 1889		Half Year ending 30th June, 1890
48,218	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 49,249
48,218		49,249

FRANCIS LA TOUCHE, D.L., Chairman, R. E. DAVIS, Secretary.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way. Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

Engineer.

Dated 9th August, 1890.

been maintained in good Working Order and Repair.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year,

HENRY TOTTENHAM,

Locomotive Superintendent.

Dated 9th August, 1890.

AUDITORS CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.

> T. E. POWELI, G. R. ARMSTRONG, Auditors.

Dated 22nd August, 1890.

THE

Tralee and Fenit Bailway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1890,

TO BE SUBMITTED AT

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Tuesday, the 26th of August, 1890,

AT HALF-PAST TWELVE O'CLOCK P.M.

Directors.

FALKINER S. COLLIS SANDES, J.P., 7, Southwell Gardens, S. Kensington, London, Chairman.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

J. W. HUME WILLIAMS, 1, Essex Court, Temple, London.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT MCCOWEN, J.P., Bairow House, Tralee.

SIR JAMES SPAIGHT, J.P., 77, George Street, Limerick Limerick Director.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's Offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Tuesday, the 26th day of August, 1890, at Half-past Twelve o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the half-year ending 30th June, 1890, and for the General Business of the Company.

The Transfer Books of the Company will be closed from the 19th day of August, 1890, until after the Meeting.

Dated 9th day of August, 1890.

By Order,

CHARLES HENRY BINGHAM, Secretary.

Westminster Chambers, 11, Victoria Street, Westminster, London, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1890.

The Directors, in submitting their Sixth Report, with Statement of Accounts for the half-year ending 30th June, 1890, have to state that the increase in the Receipts during the period amounted only to $\pounds 52$ os. 11d.

The Gross Receipts for the six months amount to \pounds_{721} 4s. 10d.; the Net Receipts, after deducting the Working Company's proportion, to \pounds_{288} 9s. 11d., as against \pounds_{659} 3s. 11d., and \pounds_{267} 13s. 7d. respectively, in the corresponding period last year.

The Passengers carried during the same period numbered 8,725, representing £184135.4d., as against 10,487 representing £213155.11d. in the previous half-year, a deficiency of 1,762 in numbers and £2925.7d. in receipts; the Goods 6,937 tons, representing £43725.3d., as against 4,855 tons representing £392175.7d., an increase of 2,082 tons representing £4445.8d.; Coal, 1,379 tons, representing £6865.6d., as against 691 tons representing £4735.9d., an increase of 688 tons representing £2125.9d.

The practice of discharging into lighters the greater part of the cargoes arriving at Fenit for delivery by canal, in place of rail, still continues, and will account for the small amount of traffic which passes over your line. The following Table shows the result of the working of the Railway since the opening of the Line on the 5th July, 1887 (eight miles).

Half-year ending	Gro Rece			Vet eipt	s.	pe	arnin er M r We	ile	Number of Passengers.	Goods and Minerals.
31st Dec., 1887	 £ 479	s. d. 5 9	£ 191		d. 4		s. 6	d. I	16,927	<i>Tons.</i> 1,235
30th June, 1888	 346	16 3	138	14	6	I	13	4	9,281	1,459
31st Dec., 1888	 379	12 0	151	16	10	I	16	6	13,755	1,055
30th June, 1889	 669	3 1 1	267	13	7	3	4	4	10,487	5,546
31st Dec., 1889	 775	9 10	310	3	II	3	14	7	14,794	9, 262
30th June, 1890	 721	4 10	288	9	II	3	9	4	8,725	8,316

F. COLLIS SANDES, Chairman.

CHARLES HENRY BINGHAM, Suretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

19th August, 1890.

AMDUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	ARREAR. AMOUNT UNCALLED.	AMOUNT UNISSUED.
k k	E E	ę
15,000 I 3,850 I,150	50 ····	:
30,000 30,000		:
45,000 43,850 I,I	r, i 50	:

No. 2 .--- Statement of Stock and Share Capital, showing the proportion received.

	Total.	× ::	:
BALANCE.	Loans.	2:	:
	Stock or Shares.	¥ ::	
D OR	Total.	£ 60,000	60,000
CAPITAL CREATED OR SANCTIONED.	Loans.	ξ 45,000 I5,000	45,000 I 5,000 60,000
CAPIT	Stock or Shares.	£ 45,000	
IZED.	Total.	£ 60,000	45,000 15,000 60,000
CAPITAL AUTHORIZED.	Loans.	£ 15,000	I 5,000
CAPIT	Stock or Shares.	£ 45,000	45,000
	ACTS OF PARLIAMENT.	1. The Tralee and Fenit Railway Act, 1880	

30TH JUNE, 1890.

TRALEE AND FENIT RAILWAY COMPANY.

BALANCE.	or Lone
22	Stock or
CD OR	Total
CAPITAL CREATED OR SANCTIONED.	
CAPT	Stock or
lizeb.	
CAPITAL AUTHORIZED.	
CAPI	Stock or
	RLIAMENT.
	ACTS OF PARLIAMENT
	A

No. 1.---Statement of Capital authorized and created by the Company.

11,093 19 7 43,850 0 0 15,000 0 0 69,943 19 7 58,850 0 0 s. d. Total raised by Loans and by Debenture Stock. Or. Total. 42 15,000 15,000 15,000 15,000 Amount Received this Half-year. 58,850 0 0 Balance to General Balance Sheet No. 13 Raised by issue of Debenture Stock. Amount Received to 31st Dec., 1889. s. d. Nil. 42 No. 4.--Receipts and Expenditure on Capital Account. No. 3.-Oapital raised by Loaus and Debenture Stock. Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above Balance, being available borrowing powers at 30th June, 1890 . At 5 per cent. Total Loans. I 5,000 I 5,000 2 Raised by Loans. 15,000 15,000 42 & s. d. 69,943 19 7 ~ 69,943 19 Total. Amount Expended this Half-year. £ s. d. Amount Expended to 31st Dee., 1889. On Land Works, &c. 69,943 19 7 £ s. d. Exsting at 31st December, 1889 Existing 30th June, 1890 Increase Decrease TO EXPENDITURE :-Dr.

s. d. Nil. Half-year ended 30th June, 1890. Nil. 42 Does not apply, the Line being worked by the Waterford and Limerick Railway Company. No. 7.-Estimate for further Expenditure on Capital Account. No. 5.--Details of the Capital Expenditure. No. 6 .- Return of Working Stock. Nil. On Lines in course of construction

7. No. 8.-Capital Powers and other Assets to meet further Expenditure, as per No. To 30th June, 1890.

		Nii.			NiV.
Dr.	No.	9	Revenue Account.		Or.
Half year ended 30th June, 1889. 401 10 4 T 192 15 2 15 14 0	aid to We		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	By	Half year ended 30th June, 1890.
622 9 6 46 19 5	Law Expenses Balance to Net Revenue Account No. 10	31 10 669 0 52 4	0	3) A LAUISICE F CCS	:
£669 8 II		6721 4 10	£669 8 11		\$721 4 10
Dr.	No. 10.	0Net Rev	-Net Revenue Account.		Qr.
Half year ended goth June, 1889. L, 656 3 0 375 0 0 751 17 5	To Balance from last Half-Year ,, Debenture Interest ,, Guaranteed Share Interest	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	alf-year ended oth June, 1889. $\pounds 5. d.$ 46 19 5 750 0 0	By Balance brought from Revenue Account No. 9 Trughenackmy, in the County Retry	
	2 C	4 5	2,136 I 0 £2,933 0 5	,, Balance to General Balance Sheet, No. 13	et, No. 13 2,889 0 3,691 4
	No. 12	No. 11.	No. 11Nil. General Charves (Abstract	act Bl.	
Half-year ended 30th June, 1889, 5 5. d. 50 0 50 17 98 17 98 17 56 5 5	Directors Auditors Salaries of Secretary and Clerks Office Expenses		· · · · · · · · · · · · · · · · · · ·		Half year ended 30h June, 2890. 50 0 0 7 17 6 98 12 3
15					£167 0 0
Dr.	No.	13.	General Balance Sl	Sheet,	Cr.

5. 19 19 L 288 288 288 721 2,250 11,093 2,889

a. 111 33 4 4 4 4

· · · · · 0

10008

5. 16 13 13

2, 145 1,125 6,388

.

4-1-54

To Temporary Loan . ,, Interest accruing . ,, Outstanding Accounts ,, Unpaid Interest .

14

17,247

42

4

14

17,247

by Company Miles. Chains. Biles. Chains. 8 No. 15.—Statement of Train Mileage. Passengers and Goods Trains mixed	ed by Company			Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles to be Constructed. Miles worked by Engines.
No. 15,Statement of Train Mileage. Passengers and Goods Trains mixed	No. 15,—Statement of Train Mileage. Passengers and Goods Trains mixed	Lines owned by Co	ompany	Miles. Chains. 8	Miles. Chains. 8	Miles. Chains. Nil.	Miles, Chains. 8
Passengers and Goods Trains mixed	Passengers and Goods Trains mixed	Trans.	No. 16		ain Mileage.		
Passengers and Goods Trains mixed	Passengers and Goods Trains mixed	Half-year ended oth June, 1889.					Half-year ended
Passengers and Goods Trains mixed	Passengers and Goods Trains mixed	Milec					30th June, 1890.
		5,680 224	Passengers and Goods Trains mixed Special Cattle and Goods .			•	Miles. 5,072
		5,904					320
							5,390

-Mileage Statement.

14.

No.

and Fenit Railway Company to the 30th June, 1890. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, *Auditors* JNO. AUDITORS' CERTIFICATE. I the foregoing Accounts of the Tralee the Books of the Company. We do hereby certify that we have examined and find the same to be a true statement according to th

HENRY HOLMES

18th August, 1890

WATERFORD & CENTRAL IRELAND RAILWAY.

HALF-YEARLY **REPORT AND ACCOUNTS**

TO THE SHAREHOLDERS, AT GENERAL MEETING. MAY 20th, 1890.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company, will be held, " pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 20th day of MAY Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from TUESDAY, the 13th MAY, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

WILLIAM WILLIAMS, SECRETARY.

WATERFORD TERMINUS, May 1st, 1890.

Waterford and Central Ireland Railway.

DIRECTORS:

WALTER CHARLES VENNING, Esq., 80, Gresham House, Old Broad-street, London, Chairman.	ROBERT DOBBYN, Esq., Ballinakill House, Waterford.
Major JOHN N. CAHILL, J.P., Bally-	JAMES J. PHELAN, Esq., 2, Adelphi
conra House, Co. Kilkenny.	Terrace, Waterford.
MOSES DODD, Esq., 36, Belitha	CHARLES EVAN THOMAS, Esq.,
Villas, Barnsbury Park, London, N.	Gnoll Neeth

DIRECTORS' REPORT.

Description.		Half-yes 25th M 189	la	rch,	Half-year ended 25th March, 1889.	Increase.	Decrease.
Passengers		£ 3,681		d. 10	£ s. d. 4,459 13 2	£ s. d.	£ s. d. 778 2 4
Parcels, Horses,	&c	515	0	9	484 13 4	30 7 5	
Mails		600	0	0	600 0 0		
Goods		5,450	11	6	5,250 5 7	200 5 11	
Coals		1,210	19	4	1,237 19 7		27 0 3
Live Stock		2,878	2	3	2,598 11 11	279 10 4	
Gt. Western Trai Rebate	fic	241	18	8		241 18 8	
Rents, &c.		57	0	7	80 15 2		23 14 7
		14,635	3	11	14,711 18 9	752 2 4	828 17 2
		S	ho	wing a	Net Decrease	of £76 14s. 10d	l.

The full Abstract of Accounts, as annexed, shows that after providing for all Interest, the balance to the Credit of the Net Revenue account amounts to $\pounds 2,887$ 19s. 2d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of $2\frac{1}{2}$ per cent. per annum, and that the balance of $\pounds 426$ 17s. 11d. be carried forward to the next Account. The Directors also recommend the usual Dividends of 41 per cent. per annum on the Central Ireland Stock held by the Great Western Company, and 5 per cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

The Traffic Receipts for the half-year show on the whole a falling off of \pounds 76 14s. 10d., a result which, in the face of adverse special influences, including the Great Strike in the Bacon Trade, your Directors consider, under all the circumstances, not unsatisfactory. Taking the full year, the Revenue exhibits the satisfactory increase of \pounds 1,276 7s. 1d., the Dividend on the Preference Stock having averaged $3\frac{1}{4}$ per cent. per annum, as against 3 per cent. for the corresponding period.

The Working Expenses, looking at the present condition of the labour market and the great advance in the prices of the principal descriptions of Stores used in the working of Railways, continue to remain within moderate limits. At the same time, it may be satisfactory to note that during the half-year, in addition to ordinary repairs, six Goods Wagons have been built, to replace others worn out; while in the Permanent Way Department all necessary maintenance has been carried out as usual with Steel Rails, fully 50 per cent. of the line being now renewed in this way.

On Capital Account there has been no expenditure for the past Six Months.

The Proprietors will no doubt be pleased to learn that arrangements have been made with the Great Western Company, under which the Rebate agreements are to remain in force up to the 30th June, 1893, the date their agreement with the Waterford and Limerick is to expire, subject, however, in the meantime, to termination on one year's notice. As the Waterford and Central Act of 1877 only dealt with the special application of the full aggregate amount of the Rebates arising up to the 51st December, 1889, it follows that the money to be received for the continuation period will, in certain proportions, go to form part of the Traffic Receipts of this Company and the Kilkenny Junction, and in this way the additional revenue will, of course, be of considerable assistance to the Preference Shareholders.

The Directors retiring by rotation are Messrs. ROBERT DOBBYN and JAMES J. PHELAN, who are eligible for re-election.

The Auditor retiring is MATTHEW R. STEPHENSON, Esq., J.P., who is also eligible for re-election.

By Order,

WILLIAM WILLIAMS, Secretary.

HEAD OFFICES, WATERFORD,

MAY 12th, 1890.

It is intended to post the Dividend Warrants on the 31st inst.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. No. 1

A ada of Darl.	CAPITA	CAPITAL AUTHORIZED.	RIZED.	Capital C	Capital Created or Sanctioned.	anctioned.		BALANCE.	2
ACON OL FARIBURENT.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
11:24 Eno ProjuctoM 1	48	ಳ	ಳ	48	ಳು	4	4	ञ	ञ
	250,000	83,000	333,000	250,000	83,000	333,000		:	:
 Waterford & Kilkenny Rail- way Amendment Act, 1850 - 	200,000	66,000	266,000	200,000	66,000	266,000	:	:	
3. Waterford and Central Ire- land Railway Act, 1868 -	:	10,000	10,000		10,000	10,000			
4. Waterford and Central Ire- land Railway Act, 1872 -	:	30,000	30,000		30,000	30,000	:	:	
	450,000	189,000	639,000	450,000	189,000	639,000		:	:
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.	PITAL A	UTHORI	ZED FOR	MAKING	OF CEI	NTRAL D	RELAND	RAILWA	Y.
The Central Ireland Railways' Act, 1896, as amended by the Wa- berford and Central Ireland Act, 1873, and the Waterford and Cen-	લ્ફ	લ્ફ	ಇ	38	क	eg	್ಯ	ಧ್ಯ	ಳ
	120,000	40,000	160.000	60.000		60.000	60 000	40.000	100 000

4

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. 6 No

DESCR	DESCRIPTION.				Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
Original Stock		:	:	1 :	£ 250,000	£ 250,000			લ્યુ :
6 per cent. Preference Stock	ck	:	:	:	200,000	*196,885		:	3,115
					450,000	446,885		:	3,115

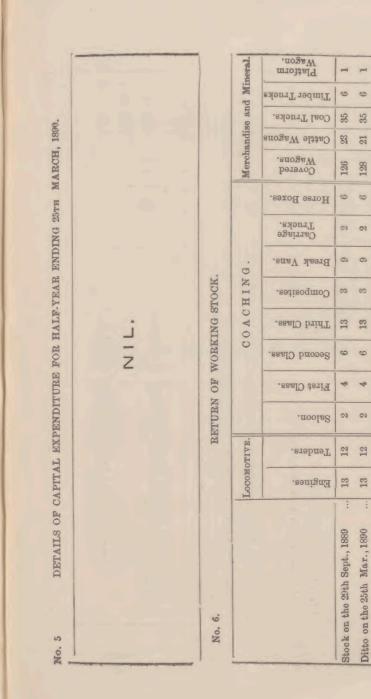
	APITAL	RAISED	BY LOAN	CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	BENTUR	E STOC	K.	04		
		RAISED	RAISED BY LOANS.			Debe	Debenture Stock.	ek.	Total raised by Loans and hy	
	At 4 per Cent.	At 44 per Cent.	At 44 per Cent.	Total Raised by Loans	At 44 per Cent.	At 4 ¹ / ₄ per Cent.	At 5 per Cent.	At 5 per Potal ruised by Debent.	Debenture Stock.	
29th Sept., 1889 25th March, '90	23,025 23,925	2,300 2,300	15,085 15,085	£ 40,410 41,310	£ 52,200 52,200	£ 12,700 12,700	£ 82,288 82,288	£ 147,188 147,188	£ 187,598 188,498	
::		::	::	900	::	::	::	::		
ount authorized to Statement No. 1 ount raised by Los	o be raised	by Loans a	Total Amount authorized to be raised by Loans and by Debentu Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital Created as per Statement No. 1	respect of	Capital C 	reated as		£ 189,000 188,498	

£503

Balance being available borrowing powers at 25th March, 1890

No 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

And the owner of the owner own			6			_		
5.ď	q	446,885 0 0	0	0	0		Ġ	6
and o.	00	0	0	•	0		00	00
Total seived h Mar 1890.	9	88	41,310	188	383		1,733	116
Total Received to 25th March, 1890.	1	146,	41	147,188 0	35.		1,	£637,116
	1_1		0	:	900 0 635.383 0 0	_		अ
Amount re- ceived during half-year 25th Murch, 189).	B. d.		0		0		:	
ount od du df-ye Mui			006	:	0		:	
Amo avec bal 5th	ભ		90	÷	6			
	d.	0	0	0	10		:	
Amount Received to 29th Sept., 1889.				0	634,483 0 0			
Amount Received to 29th Sept., 1889.		446,885 0	40,410 0	8	0		:	
Am Scei Sth 18	લ્યુ	6,85	1,4]	7,18	1,48		:	
AX		44	4	14	63			
	1. 1	per .	. 3	Ac.				
		8.8	Nc					
		12°	unt	d .				
	100.0	Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Ac- count No. 3 147,188 0 0				
	2	d S int	r A	No			Q	
	ITP	an	pei	ure			Balance	
	CE	Ac	ns,	cou			Bal	
	By RECEITPS-	Shan	Loa	Deb				
	A	6						
b, to	s. d. 13 0		0 0					3 9
Total Expended to 25th March, 1890.	£ 8. 545,866 13	82,499 15	8,750 0					6
To pen 18	£ .	,49	3,75					11,
251 251	545	82	00					£637,116 8
h mg	d.							4
Amount ex- ended during half-year 25th March 1890.	÷							
led du led du alf-ye h Ma.	ें : द	:	:					:
Amount ex- pended during half-year 25th March 1890.	-8							
	d.	6	0					6
Expended to 29th Sept., 1889.		15	8,750 0 0					£637,116 8 9
Amount rpended 9th Sept 1889.	99	66	20					,116
Exp 29til	£ s.	82,499 15	8,3					637
			-					4
	fic .			£5,000	£3,750	£8,750		
	raf	5)	101	25,	£3,	58		
	T T	No	oth-		8¢-			
	n fo	3े (to	ctic Gre	We.			
	ITU	Stoc	10	- ind	- 8°			
	ND)	30	ipti	y J	ern 854			
	62 01	13	L	ALA	H P.			
	Lin	rk	80 ai	10.90 m	1º at			
	To EXPENDITURE- On Lines open for Traffic -	Working Stock (No. 5)	Subscription to other Railways*	*Kilkenny Junction, 1861 E	Southern & ern, 1854 .			



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Ditto on the 25th Mar., 1890 Incr easeduring the half-year

Dr.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

_				
RE.	TOTAL.	£ 8. d.	500 0 0	PEAN A A
FURTHER EXPENDITURE.	In subsequent Half-years.	£ 8. d.	300 0 0	300 0 0
FUR	During the Half-year ending 29th Sept., 1890.	£ 8. d.	200 0 0	2200 0 0
		LINES OPEN FOR TRAFFIC :	Additional Station Accommodation	Total estimated further expenditure of Cavital. 2200 0 0

2 0 0 0 0 No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

£ 8. d. £ 8. d.	3,115 0 0 502 0 0 3,617 0 0	3,617 0 0 1,733 8 9
	Share Capital authorized and created, but not yet received Loan do. do.	Balance to Debit of Capital Account, per Account No 4

£1,883 11 3

.

•

Total

	1 4	d. 10	6 1	8 8 0 7 3 11
Cr.	Half-year ended th March 1890.	8.	13	-
	Half-year ended 25th March, 1890.	.£ s. d. 3,681 10 10	1,115	241 57 £14,635
	1658	d. 10 10 12 10 10 10 10 10	60 00 4	
		8. 125 10 10 10 10 10 10 10 10 10 10 10 10 10	11 19 19	
		£ 181 181 425 731 181 192 731 181 256 731 1981 256 182 255 256 688 688 255 213 213 255 213	515 600 5,450 2,878 1,210	
			1 1 1 1	viz -
		0040-044 :01-		ate ipts, c.
		703 3,403 11,244 1,213 1		Reb kecei d, &
	TS.		Carr Carr () (6) (8) (8)	affic Dus H
	RECEIPTS.	o. ares	"ses, "4 Tc 50,25 Ton	a Tr lane
	RE(ERS, Class Class I do. Retur do. I do. rs rs sr sr sr sr facal 7	Hon 23,67	ster scell f W.
.T.		First Class Friet Class Second do 1 First Return	Parcels, Horses, Carriages, &c. Mails	reat Western Traffic Rebai sial & Miscellaneous Roceip Rents of Waste Land, &o.
TO O			Parcels, Horses, Ci Mails Goods (23,674 Toni Live Stock (60,256) Coals (6,871 Tons)	Great Western Traffic Rebate - Special & Miscellaneous Receipts, viz Rents of Waste Land, &c.
ACO		By-By-By-By-By-By-By-By-By-By-By-By-By-B		Spe
OE	d d rch,		70 000	
ENI	Half-year ended 25th March, 1889.	\mathcal{L}	484 600 5,250 2,599 1,238	 81 £ 14,712
REV	1 25t			81
No. 9REVENUE ACCOUNT.	ır ch,	d. 9 9 9 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00 01	9 2 2 11
No.	Half-year ended 25th March, 1890.	£ B 161 11 161 11 161 11 068 19 942 1 942 1 10 0 10 0 53 4 653 4 366 11 2366 11 245 1	9 16 3 4	7,636 11 5,998 12 14,635 3
	Ha 25th	£ 3,161 2,480 1,068 3,249 10 10 539 633 366 633 366 633 366 225 5 4	4,563 4	7,636 11 9 6,998 12 2 £14,635 3 11
		Maintenance of Way, Works, and Stations	00 64	
		stract / stract] stract] stract]	550	ever
	E	ee Abi See Abi ee Abi ee Abi ee Abi ee Abi 	rking 84,260	• •
	EXPENDITURE.	See	Wo ay J lway	Ne
	IUN	ee of s, and e Powe e Powe ans narges, narges, narges, aterfo do. (I aion (I aion do.	for Railw	1 to
	XPE	rks, rks, and epai chan chan chan chan chan chan chan chan	un.F land	t .
	E	Maintenance of Vay, Works, and Vay, Works, and Locomotive Powe Carriage and Yagton Repairs - Jraffic Expenses, General Charges, Law Charges Rates and Taxes Rent of Waterfoi Rates and Taxes Rent of Waterfoi Compensation (L.	Rece ny J	account
		 Po- Maintenance of Waintenance of Waintenance of Waintenance of Waintenance of Waintenance of Waen Stations Locomotive Power, See Abstract B Carriage and See Abstract D Carriage and See Abstract D General Charges, See Abstract D General Charges, See Abstract D General Charges Law Charges Law Charges Mileage of Wagons Rent of Waterford Station Compensation (Losses) 	Lass-Received for Working Kilkenny Jun.Railway 24,200 Central Ireland Railway 303	Balance carried to Net Revenue Account
		COLOCIAL Start	Cert	Ba
	5th 1889	C 0 0 00003000	9	00 47 61
Dr.	Half-year ended 25th March, 1889	£ 2,560 1,010 3,325 80 664 80 664 80 80 80 80 80 80 80 80 80 80 80 80 80	4,836	7,258 7,454 £14,712
•	en en		14	13

Half-year ended 25th March,	1	6 998 19 9	68 8 4	£7.287 13 4
	By Balance brought from last	", Ditto from Revenue Account, No. 9	"Div. on K. J. Deb. Stock A	
Half-year ended 25th March, 1889.	£ 215	7,454	64	£7,671
Half-year ended 25th March, 1890.	£ 8. d. 882 7 8 3,442 6 6 75 0 0	4,399 14 2	2,887 19 2	27,287 13 4
	To Interest on Mortgage and De- benture Loans ,, Interest on Debenture Stock		", Balance, being payment avail- able for Dividend (See No. 11) 2,887 19	
Half-year ended 25th March, 1889.	$\frac{\epsilon}{366}$ 3,390 74	4,430	3,241	£7,671

No. 10.-NET REVENUE ACCOUNT.

Dr.

				Half-year ended 25th March, 1890.
				£ 8. d.
Balance available for Dividend as per Account No. 10	:	•••	:	2,887 19 2
		:	***	2,461 1 3
Balance to next half-year		:	:	£426 17 11

No. 12.-ABSTRACTS

11

MAINTENANCE OF WAY, WORKS, &c.

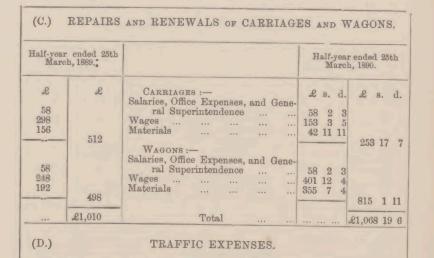
(A.)

Half-year en 25th Maro 1889.				25th	ear end March 390.		
$ \begin{array}{c} 1,445 \\ 791 \\ 2, \\ 333 \\ 104 \end{array} $	214 General Maintena Permar Wa 236 Repairs o nals, ar Repairs o 137 Miles mai Double		es, Sig-	 15 5 18 9 4 9	222	14	5
£2,	387	Total		 	£3,161	11	9
(B.)	LOCON	IOTIVE PO	WER.				

25th	ar ended March, 389.		25th	ear ended March, 890.
£	£ 166	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d. 116 4 5
690 755 58 120	1,623	Running Expenses : Wages connected with run- ning of Locomotive Engines Coals	795 16 11 59 5 3	
420 351	771	Wages Materials	406 19 7 279 19 10	
	£2,560	To 1		£2,480 1 0

10

No. 12.-ABSTRACTS-(continued).



Half-year ended 25th March, 1889.			Half-year ended 25th March, '90
£ 1,889 158 53 128 64 47 985	Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, &c. Miscellaneous Expenses Cartage Service, and Waterford Bridge Tolls	···· ···	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
£3,324	Total		£3,249 1 4
(E.) Half-year ended 25th March, '89.	GENERAL CHARGES.		Half-year ended 25th March, '90
£ 200 38 290 30 22 35 263 80 £958	Directors Auditors Salaries of Secretary, &c Office Expenses Advertising Fire Insurance and Clerks' Guarantee Railway Clearing House and Audit Office Stores' Department		£ s. d. 200 0 0 37 10 0 297 10 0 20 9 3 23 15 5 35 15 6 248 13 2 78 8 7 £942 1 11

NO. 13-CENTRAL IRELAND RAILWAY separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878). (Constituted a

1		Charles and the second						
Ur.	Total received 1 25th Mar. 1890,	£ s. d. 27,480 0 0 37,127 0 1		£64,607 0 1	Cr.	Half-year ended 25th Mar., '90.	.8	193 2 9 239 17 7
	Amount received during half-yeur 25th March, 1890,	ອະ ເຊິ່ : : : :			2	1	£ 8. d. 178 3 8 14 19 1	146 18 6 88 14 4 4 4 9
March, 1890	Amonnt received to 29th Sept., 1889,	£ s. d. 27,480 0 0 37,127 0 1		264,607 0 1	ACCOUNT.		::	
RECEIPTS and EXPENDITURE up to the 25th March, 1890.		By RECEIPTS- Central Ireland Stock . Great Western Rebate .			Railway-REVENUE	RECEIPTS.	By Passengers, &c Parcels, Horses & Carriages, &c.	Goods, &o Live Stock Coals
EXPENDIT	Total expended to 25th Mar.,	d. 2 8. d. 49,681 7 8 9 7,922 10 5	9 37,603 18 1		14Central Ireland I	Half-year ended 25th Mar., 1890.	£ 8. d. 303 2 3 190 12 1	4
PTS and	Amount expended during half-year, 25th March, 1890.	£ 8. d	550 19		-Centra			:
RECEII	Amount expended to 29th Sept., 1889.	& s. d. 49,681 7 8 7,371 10 8	57,052 18 4		No. 14.	ITURE.		•
Dr.		To EXPRNDITURE- In and towards Con- struction		Balance	Dr.	EXPENDITURE	Working Expenses	to paragraph (4

13

4 £433 0

4 0 £433

No. 15. GENERAL BALANCE SHEET.

CR.

	Zoth March, 1890.		25th March, 1890.
To Net Revenue Account, Balance at Credit thereof. as nor Account No. 10	£ 8. d.	By Capital Account, Balance at Debit thereof as per	£ s. d.
AT THE AND AND THE AND		Account No. 4	1,733 8 9
** Cupadu Dividends and Interest	244 17 3	" Cash at Bankers	3,302 11 1
" Deposits payable on long notices .	3,700 0 0	" Kilkenny Junction Railway Debenture Stock A	5,000 0 0
" Debts due to other Companies	1,735 16 9	", General Stores-Stock of Materials on hand	13 1
» Sundry outstanding Accounts	1,829 0 11	", Traffic Accounts due to the Company	
" Central Ireland Railway	7,133 0 1	" Debts Due by other Companies	11
		" Amounts due by General Post Office	312 10 0
		", Sundry outstanding Accounts	2,098 11 7
1			
4	£17,530 14 2		£17,530 14 2

14

No. 16.-MILEAGE STATEMENT.

Half-year ended 25th March, 1990.		Miles Authorized.	Miles Constructed,	Miles constructing or to be Constructed	Miles Worked by Engines.
	Lines Owned by Company		31	:	31
	Do. Worked	351	352	:	351
		663	66}		66 <u>4</u>

				-	
661		rch, 1890.	Total.	71,356	26,155
The second	-	Half-year ended 25th March, 1890.	W. & C. I. Other Lines Line.	35,334	4,732
:	AGE.	Half-year	W. & C. I. Line.	36,022	21,423
661	ILE	-		:	:
5	I N I			:	* *
66}	COFTRA				Trains
	No. 17.—STATEMENT OF TRAIN MILEAGE			Passenger Trains	Goods and Mineral Trains
	No. 17.—	rch, 1889.	Total.	71,325	24,547
		Half-year ended 25th March, 1889.	W. & C. I. Other Lines Line.	35,334	3,960
		Half-year	W. & C. I. Line.	35,991	20,587
		-			

97,511

40,066

57,445

95,872

39,294

56,578

ROBERT DOBBYN, Deputy Chairman. WILLIAM WILLIAMS, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

16

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, Engineer.

Waterford Terminus, May 10th, 1890.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, May 10, 1890.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ending the 25th March, 1890, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

> CHARLES L. WHETHAM, M. R. STEPHENSON. } Auditors

Head Office, Waterford Terminus, May 10th, 1890.

Aaterford, Dungarban, and Lismore Railway.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

To 30th June, 1890,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-sebenth Half-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.,

On THURSDAY, the 11th December, 1890.

DIRECTORS.

A. DENNY, Esq. D.L., WATERFORD, Chairman.
FRANCIS E. CURREY, Esq., LISMORE CASTLE. Deputy Chairman.
SIR RICHARD F. KEANE, BART., CAPPOQUIN HOUSE.
SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS LANCASHIRE.
WILLIAM GOFF DAVIS GOFF, Esq., J.P., GLENVILLE, WATERFORD.
R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY. Esq., J.P., PORTLAW, COUNTY WATERFORD.

Waterford, Jungarban, und Lismore Kailway.

N OTICE IS HEREBY GIVEN that the Thirty-seventh HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on THURSDAY, the 11th day of DECEMBER, 1890, at Two o'Clock, p m., for the purpoes of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 4th day of DECEMBER, until such Ordinary Meeting shall have been hold.

A. DENNY, Chairman. THOS. O'MALLEY, Secretary.

Waterford, 20th November, 1890.

Materford, Dungarban, and Sismore Bailway.

DIRECTORS' REPORT.

For the Half-year ending 30th June, 1890.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1890.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS

Description.	H	lalf-y 1893		-	H	lalf-y 1889				1890.			Decre 189		
Description.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s. d	. No.	£	s.	d.
IstCls.Single 2nd ,, ,, 3rd ,, ,, 1st Return 2nd ,, ,, 3rd ,, ,, 3rd ,, ,, Soldiers Soldiers Excess Fares & Sundries Total of Pas- sengers	484 1493 12041 768 4316 34728 13 469 54312	232 867 109 422 1443 3 75 9	7 12 11 9 15 12 8 12 8 17	10 3 3 6 9 5	12680 768 3750 34116	243 915 119 3SS 1443 13 189 17	3 10 8 1 1 7 3 6	9 () 9 4 1 6 10 3 7 7	46 566 612 1224	···· ··· 34		 26 639 28 752 1445	47 9 9 113 7	15 18 16 15 14 9	10 10 3 6
Parcels and Newspapers Excess Lug- gage & Cloak Rooms Horses, Car-	}	368	9	6		338	15	5		29	14 - 1				•
riages and Dogs	}	68	16	5		58	19	6		9	16 1				
Mails	Tons	95	0	0		95	0	0					24.8		
Goods & Coals		2989	0	0	Tons. 13397 No.	2939	15	70	Tons 280	49	3 5				
Cattle	16060	867	8	7	17190	932	6	7				No. 1130	64	18	0
Fotal Traffic Receipts		7665	3	1		7809	12	1 01				1		9	-

The Passenger Receipts, as compared with the corresponding half-year, shew a decrease of £168 55 6d, arising chiefly under the head of "Military," in which the falling off amounts to £113 145 6d; under other heads of traffic there are slight fluctuations, which leave the net decrease £144 95 1d.

5

The work of replacing in iron the wooden viaduct over Whelan's Pill has been completed during the half-year, and it is with much satisfaction that the Directors point to the fact that three bridges, originally constructed in timber, have now been renewed in iron, and that none of these perishable structures are now left on the line.

A. DENNY, Chairman.

THOS. O'MALLEY, Secretary

Board Room, Waterford.

20th November, 1890.

Waterford, Aungarban, & Lismore Zuilway Company.

HALF-YEAR ENDING 30th JUNE, 1890.

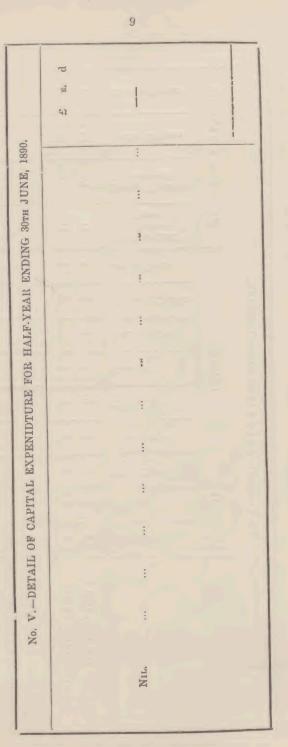
* Contractor

-		-		_				
		Total.	4					
Υ.	BALANCE.	Loans.	क				1	
COMPAN		Shares.	43	I	İ	1		
D BY THE	ED OR D.	Total.	4	280,000	93,333	20,000	393,333	
CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	ભ	1	93,333	20,000	113,333	
IZED AND	CAPIT	Shares.	43	280,000	-		280,000	
AUTHOR	RIZEO.	Total.	્યુ	280,000	93,333	20,000	393,333	
CAPITAI	CAPITAL AUTHORIZED.	Loans.	43		93,333	20,000	113,333	
MENT OF	Сарт	Shares.	£	280,000	-		280,000	
No. ISTATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis. more Railway Act, 1882	Total	

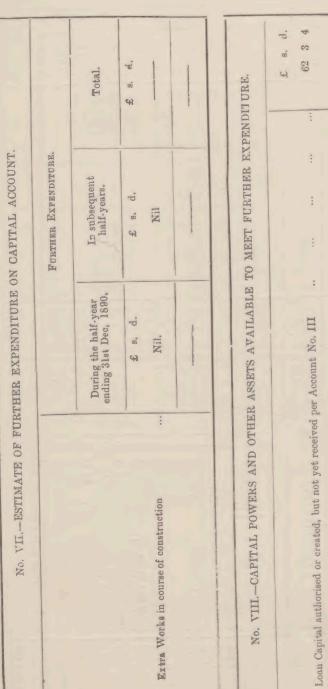
AL CREATED, SHOWING THE PROPORTION RE Amount Amount Received. Arrear. Un Coals in Arrear. Un Coals in Arrear. Un 280,000 280,000 Nil. 280,000 280,000 Nil. ED BY LOANS AND DERENTURE STOCK. ED BY LOANS AND DERENTURE STOCK. Capital created as per Statement No. 1	VED.	nt Amount ed. Unissued,		. NII.	. Nil.		TOTAL RAISED BY LOANS.	£113,270 16 8	113,333 0 0 113,270 16 8	£62 3 4
ISTATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTIG DESCRIPTION. DESCRIPTION. DESCRIPTION. Calls in the base sufficient of 5 per language of the language of 5 per language of the related for the language of the language of the related for the language of the language of the related of 5 per language of the related for the language of the related of 5 per language of the related for the language of the related of 5 per language of the language of the related of 5 per language of the related of 5 per language of the related of 5 per language of the related of 5 per language of the county of the City language of the related of the county of the City language of the related of the county of the City language of the related of the county of the City language of the related of the related of the county of the City language of the related of the county of the City language of the related of the related of the county of the City language of the related of the City language of the related of the City language of the related of the City language of the related of the City language of the counts language of the City language of the related of related of the related of the related of the related of the related of the related of the related of the related of the related of the	IN RECEI	Amour Uncall	સ	liN	Nil				1	
ISTATEMENT OF SHARE CAPITAL CREATED, SHOWING TE DESCRIPTION. DESCRIPTION. DESCRIPTION. Shares entitled to a Dividend of 5 per anium for five years, granted for the of the Railway, and for thirty-five years of the Railway, and for thirty-five years of the Railway, and of the County of the levied off the ruteable property of the levied off the ruteable property of the ruteable property of the S00,000 De levied off the ruteable property of the ruteable property of the S00,000 Total	IE PROPORTIC	Calls in Arrear.	ę	Nil.	Nil.	TURE STOCK.	CAISED BY ISSUI	Nil.		
ISTATEMENT OF SHARE CAPITAL CREATED, DESCRIPTION. Amount Created. DESCRIPTION. Amount Created. Description. Amount Created. Shares entitled to a Dividend of 5 per num for five years. Amount Created. Stares entitled to a Dividend of 5 per num for five years. 280,000 Of the Railway, and for thirty-five years. 280,000 De levied off the rateable property of the levied by Loan in respect of Capital created aised by Loan as above,	SHOWING TH	Amount Received.	સ	280,000	280,000	AND DEBEN			l as per Stateme	
ISTATFAMENT OF SHARE CAPITAI DESCRIFTION. DESCRIFTION. Shares entitled to a Dividend of 6 per anuum for five years, granted for the of the Railway, and for thirty-five years ining for public traffic payable by pre- be levied off the rateable property of the fire of the rateable property of the fire of the rateable property of the fire after of the rateable property of the fire of the rateable property of the r	CREATED,	Amount Created.	4	280,000		D BY LOANS	RAISED BY At 4 per	£93,27(Capital creater	
	IISTATEMENT OF SHARE CAPITAL	DESCRIPTION.		Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by pre- > sentment to be levied off the ruteable property of the Ccunty of Waterford, and of the County of the City of Waterford.		No. IIICAPITAL RAISEI	RAISED BY LOANS. At 5 per Cent.	Existing at 30th June, 1890, £20,000 0 0	uthorised to be raised by Loan in respect of aised by Loan as above,	

7

T	1	1					-
	11.1	7	3	0 0	8	86,305 14 10	479,576 11 6
Cr.	Total.	a		0	0 1(5 14	6 11
	E	भ		280,000 0	113,270 16	6,30	9,57
	0.5			-56	11	00	47
1 -	Amount re- eived during half-year nding 30th June 1890,	s, d,					
1 2	Amount re- ceived durin half-year ending 30th June 1890.	1					
	Amount re- ceived during half-year ending 30th June 1890,	43					
.LN		q.	-	0	00		
OUT	Amcumt received to 31st Dec., 1889,	£ 8, d.		0	16		
LCC	Amcun ceived (st Dec 1889,	42		000	023		
L	33 LG	100		250,	113,270 16		
ATI		1		Shares (per Account No. 2) } 250,000 0 0		:	
CAP	1 20 11	1		No.2	Loans (per Account No.3)		
NO	1		IPTS	a (p	(pe ant]	nce	
EE	12 . S. Al		ECE	Acco	ans	Balance	
TUI	a started		BY RECEIPTS:	SI	L		
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.				.9		1	
KPB	al.	s, d,		11			1 (
E E	Total.	43		929			76 1
ANT				479,576 11 6			479,576 11 6
ST	Amount ex. pended during half-year ending 30th June, 1890.	d.					4
EIP	Amount ex- pended durin, half-year ending 30th June, 1890.	02		:			
REC	mou ded ding une,	43		:			
Ţ	Pen en el						
0. 1	t to	d,		9			
N	Amount pended 1 lst Dec. 1889.	02		11			
	Amount expended to 31st Dec. 1839.	43		479,576 11 6			1
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			· 21	for			
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			IGNS	fic.			
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1			TO EXPENDITURE :	5			
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	ERAL	Timber Trucks	4	4	:	
	AND MIN	Cattle Wagons	50	50	:	:
	MERCHÁNDISE AND MINERAL	Coods IVagons (covered)	50	50		
	MERC	Goods or Coal Wagons Wagons	31	31	:	:
	* (Втеак Уаря	S	ŝ	:	:
STOCK		Сагтізде Тгиска	67	5	:	•
No. VIRETURN OF HIRED WORKING STOCK.	10	Horse Boxes	60	60	:	:
D WOR	Coaching	Somposite	4	4	:	:
HIRE	0	Third Class	6	S	:	:
RN OF		Second Class	C3	53	:	:
-RETU		First Class	60	**	:	:
. VI	LOCOMOTIVE	Tenders	÷	÷	:	:
No	Loco	Епдіцез	2	Q	:	:
			:	:		:
			Stock on the 31st Dec., 1889	Dc., 30th Jnue, 1890	Increase during the half-year	Decrease during the half-year



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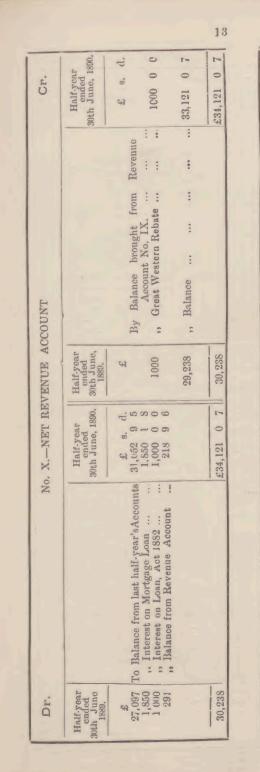
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Total

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Cr.	Half-year ended 30th June, 1890.		7,665 3	7,738 3 218 9 £7,956 13
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OUNT.	RECEIPTS,	By Paascugers	Live Stock	Balance carried to Net Revenue Account.
ENUE ACC	Half-year ended 30th June, 1889.	$\begin{array}{c} t \\ 3,225 \\ 17 \\ 202 \\ 398 \\ 398 \\ 2,940 \end{array}$	932 7,809 76 7,887	291 B
No. IXREVENUE ACCOUNT.	Half-year ended 30th June, 1890.	\pounds 4, d, 2,536 16 1 1,389 1 9 1,562 1 9 1,562 1 9 1,562 1 9 1,562 6 9	6,727 18 11	£7,956 13 1
	EXPENDITURE,	T:9 Maintenance of Way, Works, and Sta- tions Loconotive Power Carriage & Wagon Repairs do, B Carriage & Wagon Repairs do, C, Traffic Expenses do, E, General Charges Catemen	Hire Rolling Stock £906 2 2 Rates and Taxes 76 18 3 Rotts, including Lismore 183 0 0 Compensation 183 0 0 Mileage of Wagons 62 13 9 Special Expenditure	Balance carried to Net Revenue Account
Dr.	and the second state of th	£ 2,755 1,358 1,358 1,625 1,625 1,625 1654	6,909 906 2509 2509 100 2609 100 2609 100 2609 100 2609 2609 2609 2609 2609 2609 2609 26	£8,178



No. XI.---PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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NIL.

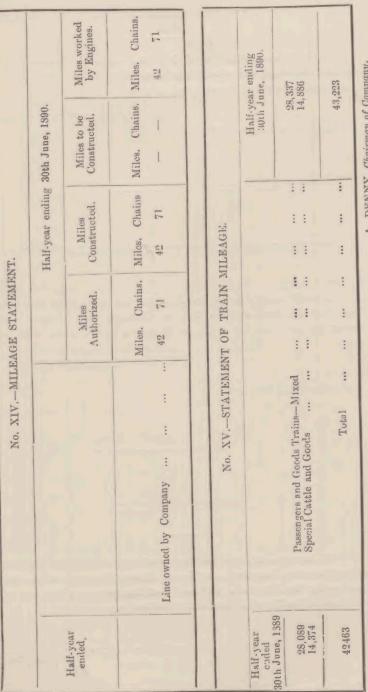
A. MAINTENANCE OF WAY, WORKS, &c. Half-year ending 30th June, 1880. £118 Salaries, Office Expenses, and General Maintenance and Renewal of Fernmanent Way :Wages Half-year ending 30th June, 1890. 2109 Repairs of Roads, Bridges, Signals, & Works 160 19 5 81 Spectrat Expension and Buildings 165 4 8 920 Repairs of Stations and Buildings 165 4 8 932 14 2 721 9 3 1766 0 6 6 910 Expension of Mount Congreve and Whelan's Pill Bridges 1359 13 8 400 Less the Amount provided by the Directors 500 0 0 859 13 8 42 Less Received for Old Materials 2951 18 3 3 42 Less Received for Old Materials 1359 13 8 4 41 LOCOMOTIVE POWER. 8 140 1 1 8 LOCOMOTIVE POWER. 9 18 8 1140 1 1 9 632 9 2 138 9 9 9 18 8 140 1 1 1 9 18 8 1140 1 1 1 9 18 8						
ender see In MAINTAINED Sec. Statistics, Office Expenses, and General Maintenance and Renewal of Permanent Maintenance and Renewal of Permanent Way :Wages Statistics, Office Care Materials Statistics, Office	-	No. XII.—ABSTRACTS				
Superintendence 111 17 1 111 17 1 1031 Maintenance and Renewal of Permanent 932 14 2 1060 Way :Wages 721 9 3 2209 Repairs of Roads, Bridges, Signals, & Works 160 19 5 81 SPECIAL EXPENDITURE, -Renewal in Iron of Mount Congreve and Whelan's Pill Bridges 1359 13 8 400 Less the Amount provided by the Directors 500 0 0 859 13 8 400 Less the Amount provided by the Directors 500 0 0 859 13 8 412 Less Received for Old Materials 2951 18 3 411 Wages connected with the working of Loconcotive Engines 632 9 2 2 71 Wages connected with the working of Loconcotive Engines 632 9 2 2 111 17 1 Wages connected with the working of Loconcotive Engines 632 9 2 2 111 Water 632 9 2 140 1 1 112 12 12 11 Water 114 17 114 17 1 Wages 11359 13 8 115 LocoMOTIVE POWER. 115 9 110 1 11 Wages 121 2 2 11	Half-year ended 30th June, 1889.	A. MAINTENANCE OF WAY, WORKS, &c.				
1031 Way :Wages	£118	Superintendence			s.	d.
2209 Repairs of Roads, Bridges, Signals, & Works 160 19 5 165 4 8 31 SPECTAL EXPENDITURE,Renewal in Iron of Mount Congreve and Whelan's Fill Bridges 1359 13 8 326 4 1 400 Less the Amount provided by the Directors 500 0 0 859 13 8 400 Less the Amount provided by the Directors 500 0 0 859 13 8 412 Less Received for Old Materials 2951 18 3 41 B. LOCOMOTIVE POWER. 236 4 1 x^2 2755 MLES MAINTAINED :Single 43. 2951 18 3 41 Wages connected with the working of Loconotive Engines x 8. d. x 8. d. x 8. d. x 8. d. x 9. d.		Way : Wages			0	G
SPECIAL EXPENDITURE Renewal in Iron of Monat Congreve and Whelan's Pill Bridges 1359 13 8 400 Less the Amount provided by the Directors 500 0 0 \$59 13 8 42 Less the Amount provided by the Directors 500 0 0 \$59 13 8 42 Less the Amount provided by the Directors 500 0 0 \$59 13 8 42 Less the Amount provided by the Directors 2951 18 3 415 2 2 2755 MILES MAINTAINED :Single 43. 2951 18 3 2765 MILES MAINTAINED :Single 43. 2951 18 3 411 B. LOCOMOTIVE POWER. 2536 16 1 8 Number Concrete with the working of Locorotive Engines	212	Repairs of Roads, Bridges, Signals, & Works Repairs of Stations and Buildings				
42 Less Received for Old Materials MILES MAINTAINED :Single 43. 2951 18 3 415 2 2 2755 2755 22536 16 1 B. LOCOMOTIVE POWER. 2 31 Salaries, Office Expenses, and General Superintendence : RUNNING EXPENSES: UWages connected with the working of Locorrotive Engines	695	of Mount Congreve and Whelan's	1359 13 8		4	1
42 Less Received for Old Materials 415 2 2 2755 MILES MAINTAINED:-Single 43. 415 2 2 2 2 2 2 2 2 2 2 2 3 1 3 Salaries, Office Expenses, and General Superintendence: x	400	Less the Amount provided by the Directors	500 0 0	859	13	8
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2 31 Salaries, Office Expenses, and General Superintendence:	2755			2536	16	1
31 Salaries, Office Expenses, and General Superintendence:— RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	В.	LOCOMOTIVE POWER.				
Superintendence :		Salarian Office Frencher and Change	£ s. d.	£	s.	d.
of Locorrotive Engines 405 3 9 Coal 632 9 2 11 Water 12 1 2 68 Oil, Tallow, and other Stores 12 1 2 1 1 1074 REPAIRS AND RENEWALS : 197 11 5 212 Wages 197 11 5 71 Materials 197 11 5 1357 197 11 5 1357 197 1 5 1357 197 1 5 1357 197 1 5 1357 197 1 5 27 Salaries, Office Expenses, an	1 ŝ	Superintendence :	30 8 4			
11 Water 12 1 2 68 Oil, Tallow, and other Stores 59 18 8 1074 REPAIRS AND RENEWALS : 197 11 5 212 Wages 197 11 5 71 Materials 197 11 5 1357 Materials 197 11 5 1357 Materials 197 11 5 1357 J.389 1 9 1,389 1 9 C. REPAIRS ANU RENEWALS OF CARRIAGES AND WAGONS £ s d £ s d f s d 27 Salaries, Office Expenses, and General 26 15 10 110 Wages 36 10 2 192 WAGONS: Salaries, Office Expenses, and General 26 15 9 149 6 3 74		of Locomotive Engines		60		
1074 REPAIRS AND RENEWALS : 197 11 5 249 0 8 212 Wages 197 11 5 51 9 3 249 0 8 1357 J,389 1 9 J,389 1 9 1,389 1 9 C. REPAIRS ANU RENEWALS OF CARRIAGES AND WAGONS J,389 1 9 C. REPAIRS ANU RENEWALS OF CARRIAGES AND WAGONS 2 Salaries, Office Expenses, and General Superintendence	11	Water	12 1 2			
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\pounds CARRIAGES:— \pounds	1357			1,389	1 9	-
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Superintendence 26 15 10 110 Wages 86 0 3 55 Materials 86 0 3 192 WAGONS: 36 10 2 192 WAGONS: 36 10 2 192 WAGONS: Salaries, Office Expenses, and General 26 15 9 149 Wages 26 15 9 149 Wages 74 Materials 95 5 2 335 1 2			£sd	£	s d	
192 WAGONS: 149 6 3 27 Salaries, Office Expenses, and General 26 15 9 149 Wages 213 0 3 74 Materials 95 5 2	110	Superintendence Wages	86 0 3			
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74 Materials 95 5 2 442 335 1 2		Superintendence				
442 484 7 5				335	1 2	
	442	•		484	7 5	-

No. XII-ABSTRACTS-continued.

£1029 Salaries and Wages 1028 6 10 98 Water and General Stores 81 8 2 49 Printing, Stationery and Tickets 33 8 3 148 Rent of Telegraphs and Telephones 33 8 3 148 Rent of Telegraphs and Telephones <th>alf-year ended oth June 1889.</th> <th></th> <th></th> <th>Half-y endin 30th June</th> <th>ıg</th> <th></th>	alf-year ended oth June 1889.			Half-y endin 30th June	ıg	
93 Water and General Stores 81 8 2 49 Printing, Stationery and Tickets 33 8 3 148 Rent of Telegraphs and Telephones 142 6 6 79 Cartage 85 9 0 54 Miscellaneous (including Travelling) Expenses <		Salaries and Wages				d. 10
49 Printing, Stationery and Telephones 142 6 6 79 Cartage 85 9 0 54 Miscellaneous (including Travelling) Expenses	98			81	8	C:
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£1624 GENERAL CHARGES. £ £ 200 Directors 10 Auditors 210 Salaries—Secretary and Accountant, 13 Office Expenses 7 Advertising, Printing, and Stationery 6 Travelling and Miscellaneous Expenses, 65 Audit Office Expenses 16 Arbitration Expenses 16 Arbitration Expenses				5		
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6 Travelling and Miscellaneous Expenses, 2 8 6 65 Audit Office Expenses 78 10 11 16 Arbitration Expenses 16 4 0 - Fire Insurance	£ 200 10 210	Directors Auditors Salaries—Secretary and Accountant,		200 10 211	0 0 2	0
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- Fire Insurance	£ 200 10 210 13 7	Directors Auditors Salaries—Secretary and Accountant, Office Expenses Advertising, Printing, and Stationery		200 10 211 12 19	0 0 2 7 4	000000000000000000000000000000000000000
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36 Railway Clearing House Expenses 37 6	£ 200 10 210 13 7 6 65	Directors Auditors Salaries—Secretary and Accountant, Office Expenses Advertising, Printing, and Stationery Travelling and Miscellaneous Expenses, Audit Office Expenses		200 10 211 12 19 2 78	0 0 2 7 4 8	000000000000000000000000000000000000000
	£ 200 10 210 13 7 6 65 16	Directors Auditors Salaries—Secretary and Accountant, Office Expenses Advertising, Printing, and Stationery Travelling and Miscellaneous Expenses, Audit Office Expenses Arbitration Expenses		200 10 211 12 19 2 78 16	0 0 2 7 4 8 10 4	
£563 £387 0 1	£ 200 10 210 13 7 6 65 16 —	Directors Auditors Salaries—Secretary and Accountant, Salaries—Secretary and Accountant, Office Expenses Advertising, Printing, and Stationery Advertising and Miscellaneous Expenses, Audit Office Expenses Audit Office Expenses Fire Insurance		200 10 211 12 19 2 78 16 	0 0 2 7 4 8 10 4	

Cr.	£ 8, d. 0f as \$6,305 14 10 \$6,305 14 10 \$3,121 0 7 3,918 6 6 3,52 10 10 95 0 0 575 11 10 26,914 2 6	£151,282 7 1
No. XIII GENERAL BALANCE SHEET	By Capital Account, Balance at Debit thereof as per Account No. IV Net Revenue Account, Balance at Debit thereof as per Account No. X General Stores-Materials on hand Sundry Outstanding Accounts Amount due by General Post Office Cash at Bankers Suspense Account No. 1	
XIII GENGRA	£ 8. d. 52,000 0 0 99, i42 3 5 140 3 8	£151,282 7 1
No.		F
Dr.	To Temporary Loans Sundry Outstanding Accounts Amount due Clearing House	

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A. DENNY, Chairman of Company. R. T. MORTIMLR, Accountant of Company.

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CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

Walerford, 27th Sept, 1890.

JAMES OTWAY, Engineer.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,

Waterford, 27th Sept, 1890.

Engineer,

AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvar, and Lismore Railway Company, for the Halfyear ending the 30th June, 1890, and that they contain a full and true Statement of the Financial Condition of the Company.

WII LIAM GALLWEY, AUDITORS.

Waterford, 27th Sept, 1890

Materford and Limerick Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th JUNE, 1890,

TO BE SUBMITTED AT THE

NINETIETH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

FRIDAY, THE 29th DAY OF AUGUST,

ON

1890.

Directors :

SIR JAMES SPAIGHT, D.L., J.P., CHAIRMAN.

E. RONAYNE MAHONY, Esq., J.P., DEPUTY-CHAIRMAN.

PERCY B. BERNARD, ESQ., D.L., The EARL OF BESSBOROUGH, Sir FRANCIS WM. BRADY, Bart. SAMUEL BURKE, ESQ. LORD ARTHUR BUTLER, Lord Castletownof Upper Ossory William Henry, Esq., Terence McMahon, Esq., W. M. Murphy, Esq., J.P., M.P., Anthony O'Connor, Esq.

Materford and Limerick Railway.

NOTICE IS HEREBY GIVEN, that the Ninetieth Ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of WATERFORD, on FRIDAY, the 29th day of AUGUST, 1890, at the hour of TWELVE-THIRTY o'Clock, in the Afternoon, for the transaction of the business of a General Meeting.

And NOTICE IS HEREBY GIVEN, that after the termination of the ordinary business, an Agreement between the Waterford and Limerick Railway Company and the Athenry and Tuam (Extension to Claremorris) Light Railway Company, Limited, authorising the use, management, working, and maintaining of the Athenry and Tuam (Extension to Claremorris) Light Railway, by the Waterford and Limerick Railway Company, for a period of twenty years, will be submitted to the Meeting for their approval, and if so determined, for the purpose of authorising the Directors to attach the Seal of the Company to the said Agreement.

The Stock and Share Transfer Books of the Company will be closed from FRIDAY, the 15th instant, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY,

Secretary.

Head Offices, Waterford Terminus, 7th August, 1890.

WATERFORD AND LIMERICK RAILWAY.

DIRECTORS' REPORT

For the Half-year ending 30th JUNE, 1890.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1890, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 30th June, 1890.	Half-year 30th June, 1889.	Increase in 1890.	Decrease in 1890.
DESCRIPTION.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers : Ist Class, Single 2nd ,, ,, 3rd ,, ,, 2nd ,, ,, 2nd ,, ,, 3rd ,, ,,	793 17 6 1,665 19 2 6,039 11 0 1,427 0 9 3,057 9 8 8,905 5 10	819 15 3 1,711 3 11 6,102 16 1 1,532 17 5 3,095 15 6 8.649 15 7	 255 IO 3	25 17 9 45 4 9 63 5 1 105 16 8 38 5 10
Military { Officers Soldiers		84 3 9 785 I 10	76 2 5	II 19 I
Subscribers { Ist Class 2nd ,,	57 4 0 585 6 8	83 0 6 503 16 8	 81 10 0	25 16 6
Sundries	206 16 5	210 14 11		3 18 6
Total	23,671 19 11	23,579 I 5	92 18 6	
Parcels and Miscellaneous Mails Goods Coal Live Stock	4,601 I 4 25,977 I7 4 4,420 II 2	3,584 18 2 4,601 I 4 23,947 I4 5 4,318 9 6 8,382 8 5	 2,030 2 11 102 I 8 1,084 I3 4	6 2 I
Total Traffic Receipts L	71,717 7 7	68,413 13 3	3,303 14 4	

The amount to credit of net Revenue Account, after providing for payment of Debenture Interest, &c., is $\pounds 23,466$ 8s. 6d., out of which it is proposed to pay the usual Dividends upon the Preference Stock and Shares, and to carry forward to next Account the balance of $\pounds 2,379$ 7s. 5d.

The increased cost of Coal and Wages has operated adversely upon the accounts.

In addition to the ordinary repairs, one Engine, three Carriages, one Goods Brake Van, twenty-six Wagons, and two Timber Trucks were re-built in the Company's Workshops, and the cost charged to Revenue.

One Passenger Brake Van was added to the stock and charged to Capital Account.

Eight miles 943 yards of the line were re-laid with steel rails and creosoted sleepers during the half-year, and the entire cost charged to Revenue.

A new Engine has been received for Revenue Account since the close of the half-year, and is at work.

A Line connecting Tuam with Claremorris was promoted at the last Assizes by an independent Company, and the Grand Jury of Mayo granted a presentment, with a guarantee for the entire cost of construction, upon the express terms that this Company should agree to work and maintain the Line for twenty years.

The Grand Jury of the County of Galway, however, refused their sanction to the project. Against this refusal an appeal, we understand, has been lodged by the Claremorris Company. An agreement under the terms of the presentment will be submitted to the Shareholders for their approval. The construction of this Line would be of very great advantage to this Company, as well as to the Counties of Mayo and Galway.

The terms of the Agreement for the purchase of the Athenry and Ennis Line are fully set out in the last Half-yearly Report. In accordance therewith, and on the advice of eminent Parliamentary Counsel, a Bill was promoted to enforce the Agreement. This Bill came before a Committee of the House of Lords on the 14th and 15th of May last.

The Bill was opposed by the Midland Great Western Railway Company, and the Agreement was refused to be ratified by the Athenry and Ennis Company, notwithstanding their previous assent.

From want of the formal adoption of the Agreement by the Athenry and Ennis Shareholders, the Bill was rejected by their Lordships.

The right of this Company to a renewal of the term for working the Athenry and Ennis Line remains subsisting.

By order,

JAMES SPAIGHT, Chairman. JOHN J. MURPHY, Secretary.

BOARD ROOM,

WATERFORD, 7th August, 1890.

STATEMENT OF ACCOUNTS

To 30th JUNE, 1890.

ACCOUNTS TO 30th JUNE, 1890. STATEMENT OF

WATERFORD & LIMERICK RAIL WAY COMPANY.-Halfyear ended 30th June, 1890.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

		CAPIT	CAPITAL AUTHORIZED	RIZED.	CAP	CAPITAL CREATED OR SANCTIONED.	rkD D.		BALANCE	
ACTS OF PARLIAMENT.		Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Waterford and Limerick Railway Act.	1845)	F.	×	K	×	2	the second	£	2	7
39 99	~	502,050	502,050 250,000	752,050	502,0123 250,000	250,000	752,0123	372	:	374
Limerick and Foynes ,,	1853	:	17,500	17,500		17,500	17,500	:	:	:
Waterlord and Limerick				30,000		30,000	30,000	÷	:	::
wateriord and Limerick Kailway Act,		337,950	H	354,550	337,950	16,600	354,550		::	
117 0. T T O.T J T. O.M. T ??	I 862	:	7,000	7,000		7,000	7,000		::	
W. & L., L. &F., and K. &N.J.,	1864	:	7,000	7,000		7,000	7,000	::	:	::
	I 868		16,600	16,600		16,600	16,600	:	:	:
Limenck and Castleconnell (Transfer)	I872			44,080		34,000	44,080	::.		
ra and	1873		16,600	66,400		16,600	66,400			::
	I 873	318,950		318,950	318,950		318,950			
Do. (Foynes Amalgamation)	1873	I 26, 250	68,300		126,250	68,300	194,550			
Do. (Ennis Do.)	1873	8,450	8,450 100,000	108,450	8,450	100,000	108,450			::
Southern Kailway Act,	1873	-,	:	50,000	50,000	:	50,000			
Limerick and Kerry Kailway Act,	1873	. 25,000	:	25,000	25,000		25,000			
Wateriord and Limerick Kailway Act,	.1878	. I00,000	33,000	133,000	100,000	33,000	133,000			
39 39	1883	. 75,000	25,000	100,000	75,000	25,000	100,000	:	:	:
	Total, <i>₹</i>	Total, & 1,603,530 (521,600 2,225,130 1,603,4924 (521,600 2,225,0024	621,600 2	2,225,130	1,603,4923	521,600 2	.225.0925	27.8	1	374

8

Amount Un-issued.	<u>بر</u> 1,562 <u>4</u>	1,562 <u>4</u> 775 41,200	43,667\$
Amount Un-called	¥ ::		:
Calls in Arrear.	\$::		
Amount Received.	\$ 597,550	597.550 318,950 337,900 10,000 49,800 29,150 7,675 50,000 25,000 100,000 33,800	I,559,825
Amount Created.	598,100 1,0125	599, 1124 318, 950 337, 950 10, 080 49, 800 29, 150 8, 450 50, 000 100, 000 100, 000	I,603,492 ¹ / ₂
DESCRIPTION.	Ordinary ξ_{50} Shares	 4 per cent. Consolidated Preference £50 Stock, 1873 Act. 4 per cent. Consolidated Preference £50 Stock, 1860 5 per cent £50 1873 5 per cent £25 (Foynes Amalgamation) 1873 5 per cent £25 (Formes Amalgamation) 1873 5 per cent £100 (Limerick & Kerry) 1873 4 per cent £100 1878 5 per cent £100 (Limerick & Kerry) 1873 6 per cent £100 1878 7 per cent £100 1878 8 per cent £100 1878 9 per cent £100 9 per cent £100 9 per cent £100 9 per cent £100 9 per cent £20 (Limerick & Kerry) 1873 9 per cent £100 9 per cent £100 9 per cent £100	TOTAL &

No. IIICAPITAL RAISED BY DEBENTURE STOCK. RAISED BY LEBENTURE STOCK. RAISED BY LEBENTURE STOCK. At 4 At 44	Total	Raised by Debentur Stocks.	
No. IIICAPITAL RAISED BY DEBENTURE STOCK. RAISED BY LEBENTUR STOCK. STOCKS.			At 4 ⁴ per cent.
No. IIICAPITAL RAISED BY DEBENTURE S RAISED BY IS RAISED BY IS RAISED BY IS RAISED BY IS RAISED BY IS RAISED BY OF RAISED BY DEBENTURE S	TOCK.	SUE OF DEBENTUR. TOCKS.	At 4 ³ per cent.
No. IIICAPITAL RAISED BY DEBI	ENTURE S	RAISED BY IS	At 44 per cent.
No. IIICAPITAL RAISE	D BY DEB		At 4 per cent.
	No. IIICAPITAL RAISE		

			_			_	2-1	1.8-	
Total	Raised by Debenture Stocks.	£ s. d.	604,933 0 0	604,933 0 0	:	:	and and	604,933 0 0	£ 16,667 0 0
	At 4출 per cent.	¥	372,974	372,974	:	* * *	Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1		
	At 44 per cent.	z	10,000	10,000	:	:	t of Capital		of 30th June,
	At 44 per cent.	¥.	41,150	41,150	:	:	cs in respec	:	vers at close
	At 4 per cent.	Ŗ	180,809	180,809	:	:	ebenture Stoch		Balance, being available Borrowing Powers at close of 30th June, 1890
	4		:	•••	:	:	and by De	•	ıg available]
			:	:	:	:	by Loans	s, as above	lance, bein
			6	:	:	:	be raised I	ture Stock	Ba
			December, 188	June, 1890	:		authorized to be Statement No. I.	aised by Debent	
		1	Existing at 31st December, 1889	Existing at 30th June, 1890	Increase	Decrease	Total Amount	Total Amount raised by Debenture Stocks, as above	

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	Total Received to th June, 189	42	825	933	112	,87c	,49:	,362
	Total Received to 30th June, 1890	-	I,559,825 0	604,933 0	~	2,167,870 15 10	19	2,187,362 16
			Ι,			3		10
	ar 189	s, d.						
	Amount Received during Half-year h June, 1	03	1	:		1	:	:
	Amount Received during Half-year 30th June, 1890	X				12		
-			0	0	01	1 01		1
	Amount Received to 81st Dec., 1889	& s. d.	0	604,933 0	3.112 15 10	2,167,870 15 10		
ζ I	Amount Received to st Dec., 188	X	825	933	112	870	E	1 :
A	Ai Rec lst D		559,	j04,	3.	167		
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	60		1,559,825 0 0		ing	10	:	42
	1.34		ck, t	Debenture Stock, per Acc. No. III.	1011			
S			Sto	Sto	hare Dis n Is			
Z	- 1	STG	per Account No. II.	ire .cc.	orfeited Shar gain, less Di allowed on I Shares, &c.		lce	
म		ECEI	res a	enti er A	feite ain, low		Balance	
O.K	1	BY RECEIPTS :	Shares and Stock, per Account No. II.	Deb	Forfeited Shares gain, less Disco allowed on Issu Shares. &c.	2	Щ	
			00	0				1 10
EN	to 890.	s, d.		261,230 11 10	117,562 7 10	5 1		9
X	Total Sended June, 1	ŝ	00	30 1	55	1 12		62 1
	Total Expended to 30th June, 1890	42	2,64	1,2,	7,56	85,921 15		87,3
AN	E 30til		1,72		II	00		2,1
IS	8800	d.	3,752 I3 9 I,722,648 I	762 15 1				<u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u></u>
EIP	Amount Expended during Half-year June, 1	s, d.	2 I 3	15	:	:		1 10
EC	Annount Expended during during 30th June, 1890	42	.75	762		·		154
-R	30t	1		0	0	H		1
IV.	to 389.	s. d.	11 2	260,467 16 9	117,562 7 10	2		-
No.	Amount Expended to 31st Dec., 1889.	ú	35	1 19	62	85,921 I5		47
	Amo xpen t De	42	8,80	0,4(17.5	35,9		82,8
	E 318		I,71	5(I			2,1
				V.)	0 .6	:		2
		URE	n fo. V.	ock No.	way	xter		
		DITIO	ope (No	Sto	Rail	E		
		PEN	ines iffic	ing	er]	rfor		
Dr.	20	TO EXPENDITURE :	On Lines open for Traffic (No. V.) 1,718,895 7 11	Working Stock (No. V.)	Subscriptions to other Railways, &c.	Waterford Exten-		
		To	0	A	S	P		23

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1890.

					3	12				
ξ s. d.					3,752 13 9				702 I5 I	£4,515 8 10
Ł s. d.	428 0 II	49 II 7	2,520 18 10	754 2 5			437 IS I	325 0 0		
		:	:	:			:	:		1
		:	:	:			:			e account No. IV
LINES OPEN FOR TRAFFIC :	Sawing Machinery, including Buildings, &c., at Limerick	Stationary Engine, Boiler, &c., Limerick	Sundry Plant for Locomotive Shops	Building four new houses, &c., Newrath Road, Waterford.		Working Stock :	Vacuum Automatic Brakes	New Passenger Brake Van (with Automatic Brake)		Expenditure for Half-year-See account No. IV

		.льтоТ	952	952	:	:	
			1 9.	16 I		-	Revenue; One Composite Two Open Coal Wagons; g the Half-year, and cost falf-year, and added to the
	AL.	Stores Van.			:	:	wag Wag and led t
	MINER	Travelling Crane	H	I		:	coal coal ear,
	AND 1	Permanent Way	25	25	:	:	e; O pen (lalf-y ; an
	DISE	Timber Trucks.	30	30	:	:	Revenue; One Composit Two Open Coal Wagons the Half-year, and cos talf-year, and added to th
	Merchandise and Mineral.	Cattle Wagons.	8	80	:	÷	
	ME	Goods Wagons (Covered).	653	653	:	:	charged to Wagons; Vorks durin during the]
K.		Goods or Coal Wagons (Open).	162	162	:	:	company's Works during the Half-year, and charged to Revenue; One Composite ods Brake Van; Twenty-two Covered Goods Wagons; Two Open Coal Wagons; Timber Trucks rebuilt at the Company's Works during the Half-year, and cost ake Van, made at the Company's Works during the Half-year, and added to the
WORKING STOCK.		Total.	130	131	П	:	ear, a ed Go npany Wo
C S		Accident Brake Pilot Van.	I	I	:	:	Ialf-y cover Con Con
KIN		Goods Brake	18	18	:	:	the E wo C Comp
VOR	G.	Passenger Brake	17	I 8	н	:	ring enty-t ilt at the (
OF V	COACHING	Carriage Trucks.	1	7	:	:	
	CC	Horse Boxes.	14	14	:	:	e Company's Works Goods Brake Van ; in Timber Trucks Brake Van, made
VI.—RETURN		Composite.	30	30	:	:	ny's T rake er Tr Van,
-RE		Third Class.	41	41	:	:	ompa ds B Timb
VI		Second Class.	:	:	:	:	n the Co Due Goo Twin ger Bra
No.	12.5	First Class.	10	61	:	:	d in t ; One vo T senge
	OTIVE	Tenders.	42	42	:	:	plete iages d Tv Pas
	Locomotive	Engines.	42	42	:	÷	l com Carr ; an large
			Stock on the 31st Dec., 1889	", ", 30th June, 1890	Increase during the half-year	Decrease during the half-year	One Engine re-built and completed in the Company's Works during the Half-year, and charged to Carriage; Two Third Class Carriages; One Goods Brake Van; Twenty-two Covered Goods Wagons; Two Open Cattle Wagons; and Two Twin Timber Trucks rebuilt at the Company's Works durin charged to Revenue; One large Passenger Brake Van, made at the Company's Works during the I Stock.

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-				_		_																		
TURE.	Total.	7	758	368	1,576	2,206	250	4,186	676	600	908	338	84	3,677	132	10,000	I,250	79		I,000	17,460	270	45,818	3
FURTHER EXPENDITURE.	In subsequent Half Years.	3	758	218	I,576	2,206	250	4,186	676	600	158	::	84	2,907	32	10,000	I,250		*	500	17,460	*	42,861	5
FURTI	During the Half-Year ending 31st Decr., 1890.	8	::	150	:			:		::	750	338	:	770	100		:	79	*	500	:	270	2,957	
			•••		•	:	:	:			•••	••••	••••	:		••••		:		:	:	:	4	
							•••	•••• •••		••• •••								•••		n Bridge		•••	:	ANAL ALLE LOUIS OF EXPENdingly chulterated above have been sanctioned in previous Accounts with the exception of 2270.
			louses	•••	:	-		:	:	:		:	:				:			Shanno	:	:	:	ith the e
		gs OPEN FOR TRAFFIC :	ial and Cate F		(•••	•••	•••	•••	:		•••		•••		•••	Half-cost of nutting Iron Tons on Bridges W & T Time Half-	1 OI TIMDEL)		our provided provided to the start of	:		:	ious Accounts w
		tations C'	nauous, Jigr	Works-Limerick and Fownes Branch (Rohertstown Vieduct &	I VIAUUCI, OCC			:	(T. :	(paninity)		New Stationary Figure and Roller and Figures 2. Timerlock	THINGUCK	:		louon	T inc. /in 1:	all un alle		rming Embai	:	••••	of Capital	been sanctioned in prev * Not ascertained.
		o Done of C	Ridge (F.	Diertstourn	nec Tine	ANTE CON	• • •	Signala	instion Co	iganul CO.	Sea at T :	littinge P.	minus, ou	ident Von	monich Vall	form form	- TAV &. T	o, vv. u L.	ug, ac.	OI DIE SIIG	:	• •	penditure o	ave been san * Not as
		1) Cattle	H Fermis	ranch (R.	and Fou	for men	terford	dares and	and Nam	and branch	ildinge	ler and F	T DIR alla	c for Acr	T and I :	y allu Li	n Bridroe	torlochie	+ A hitting			:	rther Exp	d above ha
		FIC :— e (additione	Ballycar Boy. Ennis Station and Fermis Ridge (Ennis I inc)	d Fornes B	Balance of Purchase of Limerick and Fownes Tine	Istle	Doubling Line. Fiddown to Waterford	Tipperary Vard Works, and Bridges and Signals	Subscription to Shannon and Inland Navieration Co. 17 initial	Building Houses on Newrath Road	Sawing Machinery including Ruildinge Res at Timein	ne and Roi	Sundry Plant for Locomotive Shone	Travelling Crane and Annliances for Accident Von	en Tinner	Caher Vard Alterations Signals and Platform	ron Tons o	Board of Trade requirements Interloching 2.	T Dermanen	ber manen	00		Total Estimated further Expenditure of Capital	re enumerate
		FOR TRAFI	or Finnis	imerick an	Purchase of	Goods Store. Clarecastle	Line. Fidd	Vard Worl	in to Shan	Touses on P	achinery in	inary F.noi	ant for Loc	Crane and	ine hetwe	d Alteration	of nutting I	rade require	f nroviding	Summer of a	Engines, V		Total E	in uppending
	·	LINES OPEN FOR TRAFFIC :	Ballycar B	Works-L	Balance of	Goods Stor	Doubling	Tipperarv	Subscriptic	Building F	Sawing M.	New Static	Sundry Pla	Travelling	Doubling	Caher Vare	Half-cost o	Board of T	Half-rost o		ROLLING STOCK :		The items	STID INT - W
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No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE,

VII.	
No.	
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5. G.	0 0	0 0	0 0	0 7	9 5
£ s. d.	43,705 0 0	16,667 0 0	60,372 0 0	19,492 0 7	£ 40,879 19 5
	:			•	*
	:	:		:	:
	:	:		:	:
	and II.	Nos. I. and III.		:	•
	unts Nos. I	Nos. I		:	Total
	, per Acco	6		•	
	yet received			int No. IV.	
	d, but not 3	5.6		, per Accou	
	ed or create	3.9		al Account	
	al authorize			ice at Capit	
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	Loan Do.		Less-Balance at Capital Account, per Account No. IV.	

	- 30	d.	4 w	2
Cr.	Current Half- year ending 30th June, 1890.	s. d.	31,851 17 39,865 10	2
	ear en 0th Ju 1890.	2	31,851 17 39,865 10	71,717 7
	Cui	The Training	31,	71,
		. 400 = = 4	400	-
		s. 0 10 16 1	211	
		6 096 042 933 933 933 933	5,977 4,420 9,467	
		22,096 642 933 3,578 4,601	25,977 4,420 9,467	
		1824 6		
	BLAI.	Passengers Passengers Season Tickets Military Parcels, &c	Merchandise Minerals Live Stock	
	RECEIPTS.	Passengers Season Tick Military Parcels, &c. Mails	Merchandis Minerals Live Stock	
		Passenge Season 7 Military Parcels, Mails	rcha nera e Si	
LNI		Pas Pas Mil Ma	Mie Miy Liv	
COL		(A		1
ACC	vear ed une,	£ 22,123 587 869 3,585 4,601	31,765 31,765 23,948 8,382 8,382	68,414
E	Half-year ended 30th June, 1889.	22°, 52, 54, 9	31, 8,	68,
INE	3			
No. IXREVENUE ACCOUNT.	alf-	s, d.	4 3 15 3 11 10 12 6 5 3	II
-R	Current Half- year ending 30th June, 1890	ທໍ	4,558 4 3 665 15 3 4,329 11 10 5,439 12 6 5,099 2 10 2,934 5 3	53,026 11 11
IX.	ear end 80th Ju 1890	42	14,558 665 14,329 5,439 5,439 15,099 2,934	,026
.0	Co Co		14 15 15 22	53
A		£ s. d. 7,653 I 3 3,094 I7 0	ED C B:	
	1. 2	£ s. d. 17,653 I 3 3,094 I7 0	sings, see Abstract B do, C. do, D.	
		,65;	do.	
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		aintenance of Way, Works and Stations -see Abstract A. ess charged to Re- aying and Renewal	Account. atemen al ocomotive arriage an Repairs raffic Exp	and
		Maintenance of Way, Works and Stations see Abstract A. Less charged to Re- laying and Renewal Fund-see No X	Account. Account. Account. Account. Account. Account. Consings, Loconotive Power, see A Repairs Repairs Traffic Expenses General Charges	Law and Parliamentary
	1	To- Ma W Ues Les	010 40	1

Dr. Half-year ended 30th June 1889.

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	31,851 17			39,865	717.17								1,666	73,384	356	£73,740 16
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3,578 16 I 4,601 I 4			25,977 4,420 9,467						616	947	72	30	5		:	
			0	1	_											
: : :			: : :			from	&c.,		Waterlord & Central Ireland Co,	Great Southern and Western Co	Athenry and Ennis Iunction Co.				Rents and Transfer Fees	
							als,	(o, Ce	Co.	d E	Co.			sfer	
: :			Minerals Live Stock			Receipts	Terminals,		Ireland Co,	eat Southern Western Co.	thenry and I Iunction Co.	West Clare Co.			Γ ran	
Parcels, &c. Mails		;	Minerals Live Stock				Tei		relar	eat S Nest	unct	st C			bus	
Parcels, Mails		-	Merchand Minerals Live Stocl			Traffic	Tolls,	per	N a	Gre	Ath	We			nts a	
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3,585	31,765		23,940 4,319 8,382		68,414				617	948	1			70,081	351	£70,432
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	L	14,329 14,329	5,439 5,099	2,934	53,026 II		180	3,192	57,698 13				15.882	41.815	31,925 13	740
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7 0	1	B.	D.	लं		11	0	:	Ind	20	v w 4	II	6		Ac-	X
3,094 17		sings, see Abstract B.				13	5		010	Line 1,439 11 1ern Line 2,798 13	101	14	6		Balance carried to Net Revenue Ac- count	
3,00		s, Abs	do.	do.		£1,327	25		hbe	stle Line 1,439 Southern Line 2,798	Nerry Line 4,909 Athenry & Ennis 4,414 Athenry & Tuam 1,681	432	207		Reve	
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sing and Rene	Account.	nen	Repairs Repairs raffic Exp	alC	and	Charges	Do. Personal Injuries	and	Less-	castl	444	T o oo	urra		lance	
Less charged to Re- laying and Renewal Fund_see No X	Acco	Gatemen at Level Crossings, Locomotive Power, see A	Calliage and wagon Repairs Traffic Expenses	General Charges	Law and Parliamentary	Charges Compensation, Losses	Q	Rates and Taxes	Less	Newcastle Do. South	Do.	Do. Tralee & Fenit Balance of Mileage and	Demurrage		Ba	
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ci.	Current Half year ending 30th June, 1890	4	2,001 5 31,925 13	, ,	400 12 600 7	5,829 0 10	59 15 4			£ 40,825 14
	Cun ye 30th	×	2,2			ŝ				40
OUNT.			By Balance brought from last Half- year's Account ,, Balance from Revenue Account, No. IX	in Company's Shai	,, Great Western Company-Moiety of Interest on Shares issued under Southern Act	", Great Western Company—Amount payable under Agreements to date	" General Interest			k
No. XNET REVENUE ACCOUNT.	Half-year ended 30th June, 1889.	ş	474	0+610-	401	8.505	25			39,082
KEV		d.	1 400	2		0			9	I
E	Hall nding e, 18	s, d.	1 5 4 50	00		17			00	14
XNE	Current Half- year ending 30th June, 1890.	42	13,101 5 579 14 583 8	14,264 8		3,094 17 0			23,466 8	£ 40,825 14
No.			To Interest on Debenture Stock ,. Interest on Banking Balances ,. Income Tax Balance		", Permanent Way Works and Build- ings, Relaying and Renewing Fund, under agreement with	Great Western Co.			" Balance available for Dividend	
Dr.	Half-year ended 30th June, 1889.	8	13, 101 321 543	13,965	3	3,095	S		22,022	39,082

Current Half- year ending 30th June, 1390.	£ s. d. 23,466 8 6									-0	21,087 I I	2,379 7 5		2,379 7 5
	£ s. d.	-	7,412 13 7 243 15 0	I,213 17 6	781 11 8	187 I 7	I,218 I5 0	548 8 9	2,437 IO O	823 17 6		:		··· ٤
	Balance available for Dividend, as per Account No. X	~	", Pref	5 1, 1, 1873 , 49,800 ,,	5 ¹ / ₃ ,, ,, 1873 ,, 29,150 ,,	5 ³ , ³ , ¹⁸ 73 ³ , ⁷ ,675 ³ ,	5 1, 1, 1873 1, 50,000 1,	4 ¹ / ₂ ,, ,, 1873 ,, 25,000 ,,	5 1, 1, I878 ,, I00,000 ,,	5 22 1883 23,800 23		Recommended for allocation as follows :	Dividend of — per cent. per annum on the \pounds 597,550 Ordinary Capital	Balance carried forward to next half-year
ur ended 1e, 1889.	¥ ::	6,219	244	1,214	782	187	1,219	548	2,437	824	F	:	:	
Half-year ended 30th June, 1889.	£ 22,022									21.087 -		935	:	935

No. XII.-ABSTRACTS Half-year Current Half-year ending MAINTENANCE OF WAY, ended A. 30th June, 1890. 30th June, WORKS, &c. 1889. £ s. d. £ s. d. £ 574 Salaries, Office Expenses, and Gen. Superintendence 566 6 0 Maintenance and Renewal of Permanent Way :--Wages ... 7,015 18 8 Materials 10,227 9 5 6,928 II,404 17,809 14 I 18,906 5,736 Less-Old Materials Sold 3,818 13 5 13,991 0 8 13,170 2,462 9 2,465 Repairs of Roads, Bridges, Signals, and Works 764 Repairs of Stations and Buildings 645 Ballasting 743 9 516 15 7 17,713 15 17,044 60 14 Less-Received for Grass Rents MILES MAINTAINED :--
 Double
 ...
 $32\frac{1}{4}$

 Single
 ...
 $246\frac{1}{3}$ -----2783 £ 17,653 I 17,044 B. LOCOMOTIVE POWER. £ s. d. £ s. d. 180 Salaries, Office Expenses, and Gen. Superintendence 135 15 5 RUNNING EXPENSES :--Wages connected with the Working of Loco-

 motive Engines
 ...
 ...
 ...
 3,838
 13
 o

 Coal and Coke
 ...
 ...
 ...
 ...
 5,271
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 Io

 Gas and Water
 ...
 ...
 ...
 ...
 391
 19
 9

 Oil, Tallow, and other Stores
 ...
 ...
 442
 2
 9

 3,674 4,663 361 447 10,079 16 9 9,325 REPAIRS AND RENEWALS :--Wages 2,607 18 4 Materials 1,540 8 3 2,370 2,141 4,148 6 7 101 8 6 Repairs of Workshops, Sheds, &c.... ... 146 £ 14,329 II IO 13,982 C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. £ s. d. £ s. d. £ CARRIAGES :--90 Salaries, Office Expenses, and Gen. Superintendence 67 17 8 615 Wages 1,454 Materials 583 12 7 1,511 19 3 2,163 9 6 2,159 WAGONS :--90 Salaries, Office Expenses, and Gen. Superintendence 67 17 9 1,666 Wages 1,615 I 10 1,671 Materials I,593 3 5 3,276 3 0 New Wagons 2,000 5,439 12 6 7,586

19

No. XII.-ABSTRACTS.-continued.

D.	TRAFFIC EXPENSES.				
Half-year ended 30th June, 1889			Half enc 30th	rrent l-yes ling Jun 90.	ur
£			£	s.	d.
9,214	Salaries and Wages, &c		10,392	13	3
1,486	Fuel, Light, Water, and General Stores		1,489	18	3
232	Clothing		240	7	2
658	Printing, Stationery, and Tickets		617	15	9
107	Horses, Harness, Vans, Provender, &c		347	15	8
43	Wagon Covers, Ropes, &c		21	I	5
508	Joint Stations' Expenses		545	I	2
177	Miscellaneous (including Travelling) Expense	es	131	0	II
234	Bridge Tolls, Numbermen, &c		233	19	8
123	Steam Tug and Boats		165	II	10
861	Wages, Fuel, Stores, and Repairs in connex	ion with			
001	Stationary Engines, Waterford		913	17	9
13,643					1
- 3,043		t	15,099	2	10
E.	GENERAL CHARGES.				
£			£	s.	d
500	Directors		500	0	0
25	Auditors		25	0	0
670	Salaries of Secretary, Accountant, and Clerk		678	12	5
165	Office Expenses, do. do.			16	0
3	Advertising		* 34	7	0
108	Fire Insurance		0.	12	9
129	Telegraph Expenses		116	6	0
462	Railway Clearing House Expenses		467		10
414	Audit Office Expenses	-	417	8	7
161	Stores Department		163		7
299	Travelling and Miscellaneous Expenses		0	II	í
24	Fidelity Insurance Fund		24		0
2,960		£	2,934	5	3

21 5 2 0 19 0 0 0 3 2 d. 4,958 18 6,214 19 2,604 15 Total, £ 76, 164 15 0 0 11 0 17,499 11 Cr. ŝ 1,294 750 19,492 23,350 42 as ... Α. By Capital Account, Balance at Debit thereof, per Account No. IV. ... " Kilkenny Junction Railway Debenture Stock ", General Stores-Stock of Materials on hand : : : ", Traffic Accounts due to the Company " Amounts due by other Companies " Amount due by Post Office ... Sundry Outstanding Accounts GENERAL BALANCE SHEET. " Shares Investment 3.3 5 17 **w** 4 9 4 0 00 OI 4 q. 942 18 Total, £ 76,164 15 12,773 15 323 19 9 14 13 13 9 00 ŝ 16,168 3,690 1,216 11,377 6,204 23,466 42 No. XIII.-To Net Revenue Account, Balance at Credit thereof, as per Account No. X. ", Interest on Debenture Stock to 30th June, 1890, payable Company's Friendly Society as its Treasurer : : : : : " Unpaid Dividends and Interest " Debts due to other Companies Amount due to Clearing House •••• Sundry Outstanding Accounts " Balance due to Bankers Fidelity Insurance Fund Dr.

6 6

6.6 ::

5.2

	Miles worked by Engines.	M. F. C. 141 6 8 137 0 0	278 6 8 I I 0	279 7 8	
30th June, 1890.	Miles constructing or to be constructed.	M. F. C. 	::	:	
Half-year ending 30th June, 1890.	Miles constructed.	M. F. C. 141 6 8 137 0 0	278 6 8 I I 0	279 7 8	
	Milos authorized.	M. F C. 141 6 8 137 0 0	278 6 8 1 I 0	279 7 8	
		11	:		NO YU_STATEMENT OF TRAINING
1				:	CTATEN.
		Lines owned by Company Do. Leased or Rented	er	Total	NA NN
Half-Year	30th June, 1889	M. F. C. 141 6 8 137 0 0	278 6 8 I I 0	279 7 8	

e, 1890.	Total.	MILES.	360,462 80.758	449,920	
Half-Year ending 30th June, 1890.	Other Lines Worked.	MILES,	143,389	160,563	
Half-Year	W. & L. Line.	MILES.	217,073 72,284	289,357	
		Passenger Trains-ond Mived Trains	Goods and Live-Stock	Total	
1ne, 1889.	Total.	MILES.	356,072 90,400	446,472	
Half-Year ended 30th June, 1889.	Other Lines Worked.	MILES.	145,879 18,283	164, 162	
Half-Yea.	W. & L. Line. Other Lines Worked.	MILES.	210,193 72,117	282,310	

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

23

JAMES TIGHE, Engineer.

Date, 17th July, 1890. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 24th July, 1890. Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 30th June, 1890, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £23,466 8s. 6d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

> GEORGE GIBSON, Auditors. ANTHONY CADOGAN,

WATERFORD, 15th August, 1890.

STATEMENT. XIV.--MILEAGE No.

Materford and Limerick Railway.

NOTICE TO SHAREHOLDERS.

Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

The Dividend Warrants are intended to be posted on Friday, the 26th of September. Materford and Tramore Railway Company.

REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

FOR

Half-year ended 30th JUNE. 1890,

SUBMITTED TO THE PROPRIETORS

TO BE

AT THE

SEVENTY-FIFTH HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE. THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Thursday, the 18th of September, 1890.

1890.

N. HARVEY & CO. PRINTERS, WATERFORD

Directors:

ABRAHAM DENNY, Esq., D.L., CHAIRMAN. CORNELIUS MORLEY, Esq., J.P., VICE-CHAIRMAN. CHARLES E. DENNY, Esq., JOHN N. WHITE, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TER-MINUS. WATERFORD, on THURSDAY, the 18th September, 1890, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1890.

The Transfer Books will be closed from the 4th Instant until the 18th Instant, inclusive.

WILLIAM REA,

Secretary.

Office, The Terminus.

Waterford, September 3rd, 1890.

DIRECTORS' REPORT.

Comparative Table of Traffic.

		June	30th, 1890.	June	30th, 1889.
First Class Passenge Third , , , First ,, Return Third , , Bathing Tickets School ,, Season ,, Parcels, Dogs and I Goods Mails	··· ·· ···	4054 8598 11827	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 2431\frac{1}{2}\\ 3852\\ 8152\frac{1}{2}\\ 13668\frac{1}{2} \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		27023	1892 13 11	281041	1850 5 9

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the half-year ending 30th June last.

The balance available for Dividend (after providing for Outstanding Accounts and Interest on Loans) is £362 4s. 1d., out of which your Directors recommend payment of the usual Dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £112 4s. 1d. to next half-year.

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

> A. DENNY, Chairman. WILLIAM REA, Secretary.

. auvamo 5 Aailway 1890. Tramore and Waterford

JUNE, 30th ended Half-year AND CREATED BY THE COMPANY. -STATEMENT OF CAPITAL AUTHORIZED No.

IORIZED. CAPITAL	TOTAL.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10.000 0 0 3,350 0 0 13,350 0 0	
CAPITAL AUTHORIZED.	LOANS.	£ s. 16,000 0	3,350 0	10 350 0
CAP	SHARES.	£ 8. d. 48,000 0 0	10,000 0 0	58 000 0 0
	ACTS OF FARLIAMENT.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857	

AMOUNT RECEIVED SHOWING THE SHARE CAPITAL CREATED, OF -STATEMENT II. No.

	DESCRIPTION.	NOI						AMOUNT CREATED.	NT ED.	AMOUNT RECEIVED	NT VED.	
	(4,800 at £10 each)	each)	:	:	:	:	:	£ 48,000	s. d. 0 0	£ s. d. £ s. d. 48,000 0 0 48,000 0 0	s. d 0 0	
srence Shares	Five per cent. Preference Shares (1,000 at £10 each)	each)	:	:	:	4	:	10,000	0 0	10,000 0 0 10,000 0 0	0 0	1.00
Total					:	:		58,000	0 0	58,000 0 0 58,000 0 0	0	

No. III.--CAPITAL RAISED BY LOANS.

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1st December, 1889 0th June, 1890	1	thorized to be raised by ised by Loans, as above
st I th	11	aut rais
t 31 5 30		nount authorized to be raised by Loans, as per Statement No. I. nount raised by Loans, as above
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Balance

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AL A	RECEIPTS.	By Shares, per Account No. II. ,, Loans, per Account No. III.			
TIGA	RE	Accou	(e : ()		
ON C		s, per	Ce		
JRE (Share	", Balance		
JTI		By	33		
K					
23	1	20	110	1001	10
(PE)	s. d.	15 6	5 10 17 11 9 11	14 11 13 3 0 1	0
EXPE	s. d	73 15 6 08 2 7	85 5 10 11 17 11 39 9 11	47 14 11 18 13 3 65 0 1	50 0 0
AND EXPE	£ 8. d.	5,173 15 6 3,708 2 7	5,985 5 10 35,811 17 11 5,139 9 11	9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
-RECEIPTS AND EXPE	£ 8. d		epers &c.	Machinery in 9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
0. IVRECEIPTS AND EXPE		ntal Expenses	epers &c.	lery	77,350 0 0
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		ntal Expenses	epers &c.	lery	77,350 0 0
No. IVRECEIPTS AND EXPE	EXPENDITURE. £ 8. d.	ntal Expenses	epers &c.	lery	77,350 0 0
		ntal Expenses	epers &c.	lery	77,350 0 0
Br. No. IVRECEIPTS AND EXPE		ses		lings, Machinery count	77,350 0 0

No. V.-CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1890.

NIL.

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1890. Loco- Loco- Loco- motive. Loco- Inco. COACHING. MERCHANDISE. motive. Tank First Third Van. Wagous. Wagous. Stock on the 31st December, 1839 Stock on the 31st December, 1839 Stock on the 31st December, 1839 Tank First Third Van. Bigines. 4 7 8 Increase during half-year Decrease		-		-		
IF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1890. Imotive. Loco- notive. COACHING. motive. MERCH Tank First Tank Tank Tank Tank <		ANDISE.	Ballast Wagons.	55	::	
No. VIRETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30t No. VIRETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30t Loco- Loco- CoACHING. Inotive. Tank First Third Van. Stock on the 31st December, 1889 CoACHING. Stock on the 31st December, 1899 Class. Class. Tank Increase during half-year <th .<="" td=""><td>h, 1890.</td><td>MERCH</td><td>Goods Wagons.</td><td>00 00</td><td></td></th>	<td>h, 1890.</td> <td>MERCH</td> <td>Goods Wagons.</td> <td>00 00</td> <td></td>	h, 1890.	MERCH	Goods Wagons.	00 00	
No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED Ender Loco- notive. Loco- Tank First Stock on the 31st December, 1889 Stock on the 30th June, 1890 Increase during half-year Decrease	JUNE 304		Van.	1	:::	
No. VIRETURN OF WORKING STOCK FOR HALF-YEAI Loco- Inotive. Stock on the 31st December, 1889 Stock on the 30th June, 1890 Increase during half-year Decrease Decrease	ENDED E	COACHING.	Third Class.	00 00	::	
No. VIRETURN OF WORKING STOCK FOR H. No. VIRETURN OF WORKING STOCK FOR H. Loco- Income Stock on the 31st December, 1889 Stock on the 30th June, 1899 Increase during half-year Decrease Decrease	ALF-YEAI		First Class.	1-1-	::	
No. VIRETURN OF WORKING STOC Stock on the 31st December, 1889 Stock on the 30th June, 1890	K FOR H.	Loco- motive.	Tank Engines.	4		
No. VI.—RETURN OF WORKING Stock on the 31st December, 1899 Stock on the 30th June, 1890 Increase during half-year	STOC			: :	1 : :	
No. VIRETURN OF WOR Stock on the 31st December, 1889 Stock on the 30th June, 1890 Increase during half-year Decrease , , , ,	KING			::		
No. VLRETURN OI Stock on the 31st December, 1889 Stock on the 30th June, 1890 Increase during half-year Decrease ,, ,	F WOR			17:	1.1	
No. VIRETU No. VIRETU Stock on the 31st December Stock on the 30th June, 189 Increase during half-year Decrease , , , , , , , , , , , , , , , , , , ,	RN 01			, 1889		
No. VI Stock on the 31st De Stock on the 30th Jt Increase during hall Decrease ,,	-RETU			cember ine, 189	f-year	
No. Stock on the Stock on the Increase duri Decrease ,,	. VI			31st De 30th Ju	ng hal	
Stock Stock Increa Decrea	No			on the	se duri	
				Stock	Increa	

			Tank Engines.	First Class.	Third Class.	Van.	Goods Wagons.	Balla
								0
Stock on the 31st December, 1889 Stock on the 30th June, 1890	. :		44	-1-1	00 00	1	00 00	1 01
Increase during half-year Decrease ,, ,,	1.1	::		::	::	::	: :	::
			-					

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.00 £ 500

Total

Loan Capital authorized but not yet received, as per Account No. 111. Less Balance at Debit of Capital Account, as per Account No. IV.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

No. IX.-REVENUE ACCOUNT.

			-			
	d.		-	10		1
200	ai.		S	10	13 12 12	19
Half-year ending 30th June, 1890.	43	0001	0001	269	30 15 0	1923
-year	d.	60040		1 0		
Hall	ໝໍ	15 0 112 115		13		
	43	683 656 238 22		89 13 179 17		
-		11,142 15,881 		and Excess (2000 Tons)	: : :	
		11, 15,		Ex 00 T		
50		A BEE		", Percels, Dogs, and Excess Fares	::::	
RECEIPTS.		By PASSENGERS : , First Class , Third , Season Tickets , Bathing , School		ogs,	ees	
RECI		PASSENGEH First Class Third ", Season Ticl Bathing School		D	Rent Mails Transfer Fees	
		PASSENG First Clar Third Season T Bathing School		reels,] Fares)ds	it ils insfe	
		PA Fir Sea Bad Sch		Parcels Fa. Goods		
		By		9.9	8.6 3.3	
Half-year ended 30th June, 1889.	43	650 690 234 11 15	1600	102 132	24 · 15	1874
	d.	804110	<	מ	10	-
Half-year ending 30th June, 1890.	ŝ	33 16 17 17	0		303 10 10	19
Hal en 30th 1	43	303 622 188 277 197 31	1000	10701	303	1923 19
101		To Maintenance of Way, Works, and Stations, see Abstract A ,, Locomotive Power ,, E ,, Carriages & Wagons ,, C ,, Traffic Expenses ,, E ,, General Charges ,, E			" Balance to Net Revenue Acct.	
		Wo stra			ue A	
(r)	1	Ab, Ab,			veni	
URF		f Wer wer agoi es es			Re	
LIUN		ce o v Po c W c W ense ense			Net	
EXPENDITURE.	24	tive tive Exp Ch			to	
EJ		inte nd S omo riag eral es al			ince	
15/18		Fo Maintenance of Way and Stations, see A ,, Locomotive Power ,, Traffic Expenses ,, General Charges ,, Rates and Taxes			Bala	
		To	6			
Half-year ended June 30th, 1889.	÷	346 346 499 182 289 197 29	1540	1	331	1874
alf 18		69-01-	12		50	00

8

Half-year ending June 30th	s. d.		10 10	10 10	25 16 5	754 18 1
No. XNET REVENUE ACCOUNT. Half-year Half-year Half-year effective and the solution of the so	4	2	By Balance from last half-year's account 425 10 10	", Balance Revenue Account, No. IX. 303 10 10	", Interest on Bank Balance 25	
VENUE Half-year ended June 30th,	1889.	4	423	331	:	754
Half-year ending	1890.	£ s. d.	392 14 0		362 4 1	754 18 1
No. A			To Interest on Mortgage Bonds		", Balance available for Dividend	
Br. Half-year ended	1889.	£	392		362	754

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

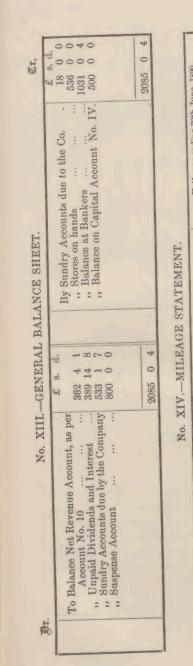
Half-year ending June 30th, 1890.	s. d. £ s. d. 362 4 1	250 0 0	112 4 1
H	£ s. d.	:	:
	:	÷	
	:	:	1
	Balance available for Dividend, as per Account No. X.	Preference Shares $(\pounds 10,000)$ at 5 per cent, per annum	Balance to next half-year
Half-year ended June 30th, 1889.	£ 362	250	112

Cr.

ant.

XII.-ABSTRACTS. No.

Half-year ending June 30th, 1890.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	188 16 1	Half-year ending June 30th, 1890.	8. 12	13 9 0 32 4 6 36 3 9 16 11 7	277 1 7	Half-year ending June 30th, 1890.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	197 4 0
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS,	CARRIAGES AND WAGONS		DTRAFFIC EXPENSES.	Salaries and Wages	Frinting, Stationery, and lickets Clothing Gas Incidental Expenses		BGENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant	
Half-year ended June 30th, 1889.	£ 74 101	181	Half-year ended June 30th, 1889.	£ 176	20 32 32 32 32	289	Half-year ended June 30th, 1889.	50 140 7	197
Half-year ending June 30th, 1890.	£ 8. d.	9	2 1 4 28 6 1	303 3 10	Half-year ending June 30th, 1890.	£ s. d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	139 18 7 133 5 5	622 6 1
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF W. PERMANENT WAY-	Wages	Repairs of Bridges, Fences, &c Repairs of Stations and Buildings	MILES MAINTAINED. Single, 74.	BLOCOMOTIVE POWER.		RUNNING EXPENSES— Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS	
Half-year ended June 30th, 1889.	æ	1/4	29 41	346	Half-year ended June 30th, 1889.	3	123 107 45	135 88	498



Half-year ending 30th June, 1890. Miles Authorized. Constructed. Engines. 74 74 74 : Lines owned by Company

XV .- STATEMENT OF TRAIN MILEAGE. No.

Half-year

ended June 30th, 1890.	20,745	460		91 905	
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		••••			
		••••			
		Passenger Trains	Other Trains (Ballast, &c.)		
Half-year ended 30th June,	1889.	20.835	933	0.00	21,068

A. DENNY, Chairman. WILLIAM REA, Scoretary of the Company.

10

CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer.

Waterford, September 3rd, 1890.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

September 3rd, 1890.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1890, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

GEORGE W. MAUNSELL, } Auditors.

West Carbery Tramways and Light Railways Company Limited.

SCHULL & SKIBBEREEN BRANCH.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ending 30th JUNE, 1890,

TO BE

SUBMITTED TO THE PROPRIETORS.

OFFICES OF THE COMPANY, NORTH STREET, SKIBBEREEN,

PURCELL AND COMPANY, PRINTERS, CCRK,

WEST CARBERY TRAMWAYS AND LIGHT RAILWAYS COMPANY LIMITED.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1890.

The Gross Total Receipts for the half year were as follows :--

Passengers	•••	£4	48 0	II
Parcels and Excess Fares		1	15 13	2
Horses, Carriages, and Dogs			0 5	2
Goods		3.	32 19	II
Cattle			79 14	6
Fish			8 I	8

Total, £884 15 1

The Report of the Company's Engineer is appended.

ANTHONY MORGAN, CHAIRMAN. W. L. CAREY, Secretary.

Directors.

CAPT. A. MORGAN, J.P., HIGH SHERIFF, *Chairman.* JOHN R. H. BECHER, Esq., J.P. GEORGE H. SWANTON, Esq., J.P. RICHARD CAREY, Esq.

Secretary.

W. L. CAREY, North street, skibbereen.

£ 57,000 Nil. RECEIVED. Nil. PROPORTION : Nil. each THE Calls in 26th March, 1885, 57,000 Shares of $\pounds 1$ SHOWING d.' s O £ 000 AUTHORISED, .ю ° °. CAPITAL £ 57,000 SHARE Capital Authorised by Privy Council, OF STATEMENT Description. cent. 2.— 5 per No. Shares,

ranteed

A PPLICABLE.

3.-Not

No.

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BY OF STATEMENT

AUTHORISED No.

COMPANY. THE CAPITAL

ending 30th June, 1890. Half-year STATEMENT OF ACCOUNTS for

LIMITED

CO.

RAILWAYS

LIGHT

AND

TRAMWAYS

CARBERY

WEST

ENGINEER'S REPORT.

11, QUEEN VICTORIA STREET, London, E.C., 11th July, 1890.

To the Chairman and Directors of The West Carbery Tramway Company.

GENTLEMEN,

I have the honor to report that during the past half year the Tramway has maintained its position.

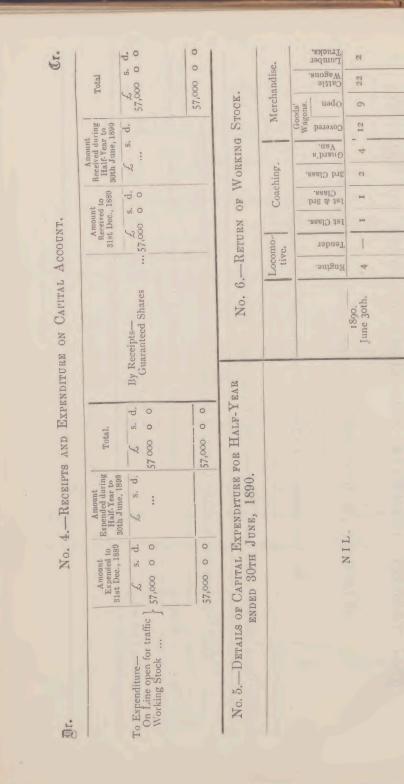
The Permanent Way has been kept in good order, as have also the Engines and Rolling Stock.

The want of a Pier at Schull is very much felt during the fishing season, and I would recommend that the attention of the Government be again called to this matter, and their assistance asked for.

I have the honor to be,

Gentlemen,

Your obedient Servant, FRANK B. PASSMORE, M. Inst. C.E.



No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

$\label{eq:linear} \begin{tabular}{cccccccccccccccccccccccccccccccccccc$	TOTAL.	£ s. d. Nil.	
ending 	In subsequent Half year.	& s. d. Nil.	
	In Half-year ending 31st Dec., 1889.	& s. d. Nil.	
		:	
		:	
1			
1		:	
1		:	
1		:	
1		:	
1		:	
1		:	
1		:	1
		:	
On			

-Capital Powers and other Assets available to meet further Fixpenditure. No. 8.-

NIL.

	& s. d. 884 I5 4 494 9 4	1,379 4 8		<i>£</i> s. d. 494 9 4
	λ s. d. 463 19 3 412 14 5 18 1 8 			
No. 9REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1890.	To WorkING EXPENSES :- To WorkING EXPENSES :- Maintenance of Way & Works-See Abstract A Maintenance of Way & Works-See Abstract A and Wagons Do. B Repairs and Renewals of Cartinges Traffic Expenses Do. C Reneral Charges Do. E Reneral Charges	1,379 4 8	No. 10NETT REVENUE ACCOUNT TO 30th JUNE, 1890.	To Balance from Revenue Account No. 9 $\frac{\xi}{494}$ 9 4 By Amount due by County Treasurer

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. No. 11.-PROPOSED

£1,425 0 0 £1,425 0 0 0 £1,425 0 ... Cork Half year's Dividend due 1st July, 1890 Available from Net Revenue Account ... Amount to be contributed by the Grand Jury of the County of

No. 12.—ABSTRACTS.

A.-MAINTENANCE OF WAY, WORKS, &c.

£ s. d.	£ s. d.
MAINTENANCE & RENEWAL OF PERMANENT WAY: Wages 260 6 11 Materials 156 1 4	
	416 8 3
Stations and Buildings	19 2 10
	435 II I

B.-LOCOMOTIVE POWER.

	£ s. d.	£ s. d.
RUNNING EXPENSES :		
Locomotive Engines Oil, Tallow, &c	86 19 7 6 17 0	
Coal and Coke	164 12 3	258 8 10
Wages Materials	111 13 11 52 8 8	
- 5 E	-	164 2 7 422 II 5

C.-REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

CARRIAGES :-					£ s. d. 17 19 5	£ s. d.
Wages Materials		 			6 5 I	
Materials	• • •	 		 	0 5 1	24 4 6
VICONC						24 4
NAGONS :					74.74	
Wages		 * * *	+ + +	 	I4 I4 4	
Materials		 		 		
				-		I4 I4 .
						0.0
						38 18 1

Examined and found correct.The amount to be levied off the Guaranteeing Baronies for the Half-year ended 30th June, 1890, is as follows: --Italf-year's Interest on $\xi_{57,000}$, at 5 per cent. $\xi_{1,425}$ 0 0Loss on Working (including ξ_{00} for Engine Hire),494 9 4 $\xi_{1,919}$ 9 9 4 $\xi_{1,919}$ 9 415th July, 1890.JOHN GEO, M'CARTHY, Auditor for the Grand Jury of the County of Cork.

	6 s. d. - 1,951 6 0 - 1,919 9 4 - 1,919 9 4	£3,933 II 8		AGE.	June 30th, 1890		N.
No. 12. GENERAL BALANCE SHEET TO SOTH JUNE, 1890.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£3,933 II	West Division West Division West Division West Larbery $\mathcal{L}_{1,425}$ $0 = 4/7$ \mathcal{L}_{814} 5 9 West Division West Carbery $\mathcal{L}_{1,425}$ $0 = 4/7$ \mathcal{L}_{814} 5 9 West Division West Carbery $\mathcal{L}_{1,425}$ $0 = 4/7$ \mathcal{L}_{814} 5 9 West $\mathcal{L}_{1,011}$ $\mathcal{L}_{1,012}$ 9 $4 = 4/7$ 282 11 11 West $\mathcal{L}_{1,011}$ $\mathcal{L}_{1,019}$ 9 4 $\mathcal{L}_{1,019}$ 9	14MILEAGE STATEMENT. No. 15STATEMENT OF TRAIN MILEAGE.	Miles Miles	0 존0 점 (Goods and Mineral I rains	ANTHONY MORGAN, CHAIRMAN. W. L. CAREY, SECRETARY.
	To Interest on Guaranteed Capital Contractor's Suspense Account Outstanding Accounts Dividend Warrants Outstanding Munster and Leinster Bank			No. 14N		Lines Owned by Company	

Abstracts-Continued.

D.-TRAFFIC EXPENSES.

Wages Fuel, Lighting, and General Stores				•••	£ 103 8	s. 5 16	d. 1 2
Printing, Stationery, and Tickets Rent and Expenses of Skibbereen South Coast Railway Co	Station,	-		and	21 62	7 10	I
					195	18	4

E.-GENERAL CHARGES.

				£	S.	d.
Directors and Engineers	· · · ·	 	 	94	I	6
Salaries of Secretary, Manager, &c.		 	 	66	6	8
Office Expenses		 	 	16		3
Instalment of Cost of Engine		 	 	60		0
Auditors and Arbitrators		 	 	30	9	0
				267	TT	F

WEST CLARE RAILWAY CO., LTD.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

To 30th APRIL, 1890, TO BE SUBMITTED AT THE

Tenth General Meeting of the Shareholders,

TO BE HELD AT THE

QUEEN'S HOTEL, ENNIS, On Monday, 21st July, 1890, AT TWO O'CLOCK, P.M.

Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., M.P., Dartry, Upper Rathmines, Co. Dublin.

Baronial Directors.

RICHARD STACPOOLE, Esq., D.L., Edenvale, Ennis. MICHAEL MACNAMARA, Esq., Greenpark, Ennis. MICHAEL HOGAN, Esq., Kilnaboy, Corofin, Co. Clare.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 21st July, 1890.

THE Directors beg to submit the annexed Statement of Accounts for the Winter Half-Year, ending 30th April, 1890.

The Receipts show a steady increase, which amounted to $\pounds 279$ 12s. 5d. over the corresponding period of 1889, but this was all absorbed by an increase in Expenditure of $\pounds 280$ 7s. 7d., which this Company, in common with all other Railway Companies, had to incur during the half year.

The warrants for the Dividend in respect of this half year were duly posted to the Shareholders on the 10th of May.

The Directors may be allowed to call attention to the fact that this made Eleven Dividends since the formation of the Company, all of which were paid with unfailing regularity a few days after the termination of each half year.

The Engineer's and Auditors' Certificates will be found on page 11.

THE following Tabulated Statement shows the Traffic Receipts and Expenditure of the Company, and the number of Passengers, Parcels, Live Stock, and tons of Goods carried for the Halfyear ended April, 1890, as compared with the corresponding period of the preceding year :--

				and the second se
DESCRIPTION.	Half-Year, 30th April 1890.	Half-Year, 30th April, 1889.	Increase in 1890.	Decrease in 1890.
Passengers	£ s. d. 1208 12 1	£ s. d. 1237 2 3	£ s. d. 	£ s. d. 28 10 2
Parcels	85 7 6	40 I II	45 5 7	
Mails	28 15 4		28 15 4	
Miscellaneous	12 17 6	914 0	4 3 6	
Goods & Coal	1080 14 4	930 4 5	I50 9 II	
Live Stock	389 6 9	309 I5 I	79 II 8	
Special & Mis- cellaneous Receipts	20 10 7	20 I4 I		035
TOTAL TRAFFIC RECEIPTS	2827 4 I	2547 II 8	279 12 5	
Expenses	3011 14 11	2731 7 4	280 7 7	
Passengers, No.	21359	21870	•••	511
Parcels, No.	1867	1684	183	
Misellnous., No.	208	140	68	
Goods,&c.,Tons	4124	3403	721	
Live Stock, No.	9612	7493	2119	

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

Dublin, 10th July, 1890.

CLARE RAILWAY COMPANY, LIMITED. WEST

Statement of Accounts up to 30th April, 1890.

No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£180,000
Unguaranteed £10 Shares.	£16,500
4 per cent. Guar- anteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c.43. The Tramways (Ireland) Provisional Order (West Clare Railway) Con- firmation Act, 1884, 47 & 48 Vict., c. 217.

No. 2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

4

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
uaranteed 4 per cent. Shares 	£163,500 	£163,500 16,500		11	1.1
	£180,000	£180,000		-	-
No. 3CAP	No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	Y LOANS AND	DEBENTURE ST	rock.	

Nil.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

			_		-
1	d.	0	0		0
	ŝ	0	0		0
TOTAL.	£	163,500 0 0	16,500 0 0		£179.988 0 0 £12 0 0 £180,000 0 0
ing sgo.	d.	0			0
unt l dur Year il, r8	ŝ	0			0
Amo sived Apr	4	12	I		12
Amount Received during the Half-Year to 30th April, 1890.					F.
.6	d.	0	0		0
ed to	ŝ	0	0		0
Amount Received to 31st Oct., 1889.	£ s. d. £ s. d.	163,488	16,500		179,988
	£ s. d. BY RECEIPTS	per Account No. 2 163,488 0 0 12 0 0	per Account No. 2 16,500 0 0		
1.0	d.		C	-	0
i.	ŝ		0		
TOTAL	X		100,000		£180,000°0 0
ng.	d.				
Amount Ex- sended during Half-year oth Apl., 1890	ŝ				
ded Jalf-	42		1		
Amount Ex- pended during Half-year 30th Apl., 1890.	£ s. d.				
	d.		0		
Amount Expended to 1st Oct., 1889	ŝ		0		
Amount xpended t			000		
Amount Expended to 31st Oct., 1889.	£ s. d.	c	100,0		
		Traffic, &c., per	Account No. 5 100,000 0 0		

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.--RETURN OF WORKING STOCK.

			ONINJI			MERC	MERCHANDISE AND MINERALS	D MINERALS	
	LOCOMOTIVE.		COACHIN						
	F.ngines.	Composite, Third Class, Break Van. ToTAL	Third Class.	Break Van.	TOTAL	Goods Wagons.	Wagons covered.	Trucks.	TOTAL
	D	121 00 21 m	-						
				12.	13	IS	25	25	65
Stock on 30th April, 1890	4	3	0	4	2	2			
			-						

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

· Nil.	

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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Cr.	(890.	d.	н		4			H		6 7		4 I
	. 30, 1	in	8 12		8			I O		20 IO	21	
	Half-Year ending Apl. 30, 1890.	42	I,208 I2		128			I,470		6		2,827
	endin	d. I		0 40			46			-0		
	.Year	S 12.		85 7 28 15 12 17			0 I4 9 6			4 IO		
	Half	t,208 12		4 19 00	1		I,080 I4					
		ts		::	:		::		el-	::		
		Passengers Military Subscription Tickets							Special and Miscel-	laneous receipts ransfer Fees		
21	IPTS.	rs T noi			cons		Merchandise Live Stock		I put	Fees		
	RECEIPTS.	engel ary cript		slon	CIIGII		Stoc		ial a	neou		
	E4	By Passengers " Military " Subscriptio		", Parcels ", Mails	DSI TAT		Merchandise Live Stock		Spec	Transfer Fees		
.TV		By		3.3	5.6		5.6		5.6	5.6		
INO	ar 889.	d. 3	3	H		II	N H	9		00	0	00
ACC	Half-Year ending April 30, 1889.	s. 2	7 2	40 I	9 14	49 I4	930 4 309 I5	I,239 I9		7 II 13 2	20 I4	II Lt
UE	H	£ 1,237	I,237	4		4	30	I,23				2,547
No. 9REVENUE ACCOUNT.	ar 890.	d. 10 8	500		6	II			00	10		I
-RE	Half-Year ending April 30, 1890.	£ s. d. 701 14 10 782 13 8	I I	H	12 0 44 I5	3,011 14 II		301 17	2,709 I7	117 6		27 4
. 9.	Ha Apri	78:27	196	411 11	1 4	3,01		30	2,70	II		2,827
No		and et A B		iury 	: :		Junt Half-	:		:		
	0	To Maintenance of Way, Works and Stations , Locomotive Power do. B	do.	General Charges do E Law Charges			Less-Renewals and Repairs-Amount provided therefor, as per last Half-	٦t				
		Wo		rsona ge a	: :		hirs-	cour		13		
	Expenditure	Way se	suc	r pel			Repa	ie Ad		No.		
	LIGN	of	Wag	n, D	axes		and efor,	venu		ount,		
	Expe	ance ns ive I	s &	Chai arges satio satio	ods id T		wals	et Re		Acco		
		Maintenance of V Stations Locomotive Power	Carriages & Wagons Traffic Expenses	General Charges Law Charges Compensation for Compensation, D	of Goods Rates and Taxes		Rene	's N		ance		
	10	Mai S Loc	Carl				provi	Year's Net Revenue Account		" Balance Account, No. 13		
			55			-	Le		-			Loc
	ear Ig 1889.	s. d. 15 9 4 7	16 3 19 9	19 3 18 0 18	5 0	7 4		14 2	13 2	18 6		11 8
Đr.	Half-Year ending April 30, 1889.	£ 5 621 I 693	51 I 956 I	17 I 17 I 16 I	4 12	2,73I		1 061	2,540 13	6 I8		2.547 II
A	Apr	00	0	100		2,7		-	2,5			10

Line Opened, 2nd July, 1887

7

No. IO .-- NET REVENUE ACCOUNT.

Ðr.

Gr.

Half-Year ending April 30, 1890. £ S. d. Gr. No. 10A.-GUARANTEED DIVIDEND ACCOUNT. $\begin{array}{c|c} \mbox{Half-Year} & \mbox{Half-Year} \\ \mbox{ending} \\ \mbox{April 30, 1890.} \\ \mbox{April 30, 1890.} \\ \mbox{K s. d.} & \mbox{K s. d.} \end{array}$ £ s. d. Half-Year ending April 30, 1889.

1,469 15 2 0 4 10 £3,270 0 0 .р £ s. 1,800 0 By Net Revenue Account, 31st October, 1889, ., Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate of 12th February, 1890 Item Disallowed £ s. d. 3,270 0 0 0 £3,270 0 To Guaranteed Dividend, paid 1st Nov., 1889, and Income Tax thereon

Ðr.

No. II.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

		_		
£3,270 0 0	-		,270 0 0	
£3,			£3,	
		3,270 0 0		
:	:	• • • •		
:				
:	:	:		
f-year's Dividend due on 1st May, 1890	ilable from Net Revenue a/c	ount to be contributed by County of Clare		
Hal	Ava	Ame		

10	_				_		_		_		_	-	-	
	Half-Year ended 30th April., 1850.	d. 8 10 6	9	3		d. 8 10	5	II	1		d.	0 0 0 1 1 1	-	3
	Vear April.	s. IS	3 9 4 14 8 3	86 10		5 I4 7 9	40	6	I		5 4 Y		45 II	1 7
	Half-Y	£ 51 68	13 4 18	8		565 47	21 306	6	106		IJ	103 4	+	411
		11				: :	: : :							1
	IAGE			2			10							
	ARR	11	::	TOTAL			icket	1	:			 	:	
	OF C				SES.	1 Sto	T bu			GES.	pense	and C		
		::	::		DTRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores	Clothing		:	CHARGES.	Directors' Fees and Travelling Expenses	Auditors' Fees	Miscellaneous Expenses	
	ND RENEWALS AND WAGONS.				Ex	nd Ge	vertis				ellin	coun	0	
	REA D W				FFIC	&c.	, Adv	nses	TOTAL	ERA	Trav	y, Ac	nses	TOTAL
	AND AN				TRA	ages, Wa	oner)	Expe		GEN	s and	retar ss	Expe	
	IRS	als	als		0.1	nd W	Station F	eous		EGENERAL	Fees	Fees s'Fe f Sec pense ng rance	eous	10
	REPA	CARRIAGES Wages Materials	Wagons		7	ies al	ing, Stat	ellan			ctors'	Auditors' Fees Arbitrators' Fees Salaries of Secre Office Expenses Advertising Fire Insurance Audit Office and	ellan	
	H-	CARRI	WAGO			Salar Fuel,	Cloth Print	Misc			Direc	Audi Arbit Salar Offic Adve Fire	Misc	
	o.	0												
TS.	Half-Year ended 30th April, 1889.	d. 22	3 4 00	3		. 4 a			6			0000000		2 3
RACTS.	Year Apri	£ s. 4 14 7 14 12 9	31 16 7 10 39 7			£ s. 558 15 19 0	26 6 21 3 06 18		956 I9		£ s.	16 16 38 17 38 17 17 11 3 18 9 5	21 #	356 2
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	ar er pril, 1	s. d. 0 2 6 1 10 4	16 12 12	15	3	14 IO		ŵ	17	12	9	112	~	13
	Half-Year ended 30th April, 1890.	£ 65 74 74	636 39	50	ti	701		42	219	30938	575	108	207	782
	10000		. : :						ve 	:::		11		
	Way, Works, &c.	WAY	RKS-			TOTAL			Wages connected with the Working of Locomotive Engines					AL
	RKS,	IENT 	W 01	1 : :		To			Loco					TOTAL
	Wo	RMAN	LS &	STATIONS AND BUILDINGS			POWER.		lo gu					
	AY,	DF PE	SIGNA				Pow		/orkii	: :				
-			ES, S	D Bu			IVE		he W	Coal				
	E OF	ENEW.	BRIDG 	NS AN	1		-Locomotive	1	vith t 	 ther S		RS-		
	ANCI	ND RE	DS, E	TION.	NED-		000	NSES	ted v	nd ot		REPAIRS-		
4	TEN	CE AI	Roa	00	NTAI 77.	. /4	F	ZXPE	onnec					
	AIN	NTENANCE Salaries Wages Materials	AIRS OF R Wages Materials	Mages Materials	ES MAINT	2	B	I DNI	ges con	Tallov		ocomorrv Wages Materials		
	A MAINTENANCE OF	MAINTENANCE AND RENEWAL OF PERMANENT WAY- Salaries	Repairs of Roads, Bridges, Signals & Works- Wages	Repairs of Wages Material	MILES MAINTAINED-	5		RUNNING EXPENSES-	Wag	Coal Wate Oil, T		Locomorrve Wages Materials		
4		M	R	X	N	-		R			-	H		
	nded 1889.	d.	I I 3	0 04	9	6		.p	0	4 (1	9	6 4	I	2
	car e	IS IS	570 II 8 I2 I 18 I4	5 I7 5 I8 8 9	1 1	1 15		i		0 8 0 10	2 I9	92 5 67 19	0 5	3 4
	Half-Year ended 30th April, 1889.	£ 65 54	570 18	26 10 13	24	621		42	212	280	532	60	160	693
	3 H				-	1	1	-	-	-	-		-	-

No. 13.-GENERAL BALANCE SHEET.

Gr.

	£ s. d. 2,078 5 8 77 18 8 2815 4 839 3 1	£4,504 14 7
8go.	By Cash in National Bank, Limited , Amount due by the Grand Jury of the County Clare for Guaranteed Dividend to 31st Oct., 1890, per Arbitrators' Award Sudry Debors H.M. Postmaster General , Railway Clearing House General Stores on hands	
30th A pril, 1890.	o Divident Reserve FUND f_{2}^{2} s. d. By claims Reserve FUND f_{2}^{2} s. d. By claims House f_{2}^{2} s. d. By claims House f_{12}^{2} s. d. By claims House f_{13}^{2} s. g_{23}^{2} s.	£4:504 I4 7

10

No. 14.-MILEAGE STATEMENT.

by Engines.	27	
Miles Constructing, or to be Constructed.	-	
Miles Constructed.	27	
Miles Authorized.	27	
	:	
	:	
	:	
	:	
	Line owned by Company	
-		1

Half-year ended 30th April, 1890. 26,178 No. 15 .- STATEMENT OF TRAIN MILEAGE. Passenger, Goods, and Cattle Trains ... Half-year ended 30th April, 1889. 26,253

OFFICES---39 DAME STREET, DUBLIN, 20th 7une, 1890.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works, and the Rolling Stock of the Company have during the past half-year been maintained in good working condition and repair. CERTIFICATE RESPECTING THE PERMANENT WAY AND ROLLING STOCK.

20th June, 1889.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books. We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree.

20th June, 1890.

CRAIG, GARDNER & CO., Auditors.

Ðr.

West Clare Railway Company, Limited.

12

DIRECTORS' REPORT.

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NOTICE IS HEREBY GIVEN, that the Tenth Ordinary General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Monday, the 21st day of July, 1890, at Two o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 15th to the 21st July, 1890, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

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Offices-39 DAME STREET, DUBLIN. 4th July, 1890.

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