SECRETARY'S OFFICE

G. S. & W. R.





Athenry and Cuam Railway.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS,

To 29th September, 1891,

TO BE SUBMITTED AT TH

SIXTY-SEVENTH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Saturday, 17th October, 1891.

## Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., J.P., Tohermore, Tuam. HIS HON. JUDGE KELLY, Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. ANTHONY O'CONNOR, Esq., Merrion-square, Dublin. EDMOND R. MAHONY, Esq., J.P., Duneden, Passage West, Co. Cork.

## Officers:

DAVID RUTTLEDGE, Secretary.
DENIS J. KIRWAN,
JOHN J. MURPHY,
Auditors.

## ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the SIXTY-SEVENTH ORDINARY HALF-YEARLY GENERAL MEETING OF the SHARE-HOLDERS OF the COMPANY will be held at the Office of the Company, Terminus, Tuam, on SATURDAY, the 17th day of October, 1891, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from SATURDAY, the 10th OCTOBER, inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, Secretary.

Tuam, 25th September, 1891.

## ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Sixty-seventh Halfyearly Meeting of the Shareholders, to be held in Tuam, on Saturday, the 17th day of October, 1891.

The following analysis of the Traffic for Half-years ended 30th June, 1890 and 1891, will enable a comparison to be made under each description of Traffic for the respective periods:—

	Half-yea	ur, June 1891	Half-ye	ar, June 1890	Incre	ase in 1891	Decrease in 1891		
Description	No.	£ s. d.	No.	£ s. d.	No.	£ s, d.	No.	£ s. d.	
Passengers—  Ist class single 2nd , , , , , , , , , , , , , , , , , , ,	6,058 ,774 1,184 10,296 ————————————————————————————————————	45 9 6 50 19 0 340 8 1 82 13 0 98 11 0 334 2 9 5 9 2 957 12 6  113 6 4 75 0 0 1,333 6 10 5 12 8 300 17 8	334 560 5,853 776 1,184 9,304 — 18,011 — 8,095 238 11,916	43 15 3 56 7 7 329 16 3 80 3 11 98 9 0 303 6 6 3 9 7 915 8 1 130 4 9 75 0 0 1,162 6 10 16 14 8 313 14 3	4 205 - 992 - 1,141 - 1,340 639	1 14 3 10 11 10 2 9 1 0 2 0 30 16 3 1 19 7 42 4 5	58 2 2	16 18 - 11 2 16 18 12 16 18	
Total Traffic Receipts		2,785 16 0	-	2,613 8 7	-	172 7 5	-		

Half Tickets have been reckoned as whole and Return Tickets doubled.

The Receipts for the Half-year ending 30th June, 1891, show an increase of £172 75. 5d., almost entirely to be accounted for by goods, which show an increase of £171. The Receipts so far during the current Half-year are satisfactory.

The amount due to the Public Works Loan Commissioners now stands at £15,362 3s. 3d.

The works on the Tuam and Claremorris Extension Railway are in progress.

Your Directors recommend that the usual dividend of £1 per centbe declared on the Ordinary fully paid up Share Capital of the Company. Warrants to issue on the 5th December, 1891.

PERCY B. BERNARD, Chairman. DAVID RUTTLEDGE, Secretary.

ACCOUNTS.

# ATHENRY AND TUAM RAILWAY.—Half-year ending 29th September, 1891.

					= 2	0			a.	00	3	20	0 %	0
		Total	41		Amount	28,050		Fotal Loans	2,	7	62	4	0 %	91
	Balance	Loans	31			£ 221		Total	R	8 15,911	15,362	549	30,000	14,637 16
	Bal	Lo			Calls in Arrear	I Z		Loans cent.	s. d.	7 8	3	1 1		
		Shares	721	eived.	Amount	61,828		Raised by Loans at 4 per cent.	y	116,21	15,362		Stocks in respect of Capital created, as per	
Company.	ctioned	Total	30,000 120,000	Statement of Stock and Share Capital created, showing the proportion received.	Amount	9 000,00				,			Capital c	., 1891,
y the (	Capital created or sanctioned	Loans	°,000	he prop	Amc	90,					1	1 1	ct of (	tember
atea b	oital creat			wing t						a,	1		respe	h Sepi
and cre	Cap	Shares	000°06	rted, sho			oans.			ı	1	1.1	tocks in	s, at 291
thorized	pa	Total	£ 120,000	pital crea		1	ised by L			1	1		enture S	g Power
apital au	Capital authorized	Loans	30,000 120,000	Share Ca		1	Capital raised by Loans.			1			by Deb	Borrowin
Statement of Capital authorized and created by the Company.	Сар	Shares	900006	tock and	otion	Share,	0			i			oans and	Balance, being available Borrowing Powers, at 29th September, 1891,
Statem			,	nt of S	Description	ro each					j.		d by L	being a
				Stateme		1) of £1				I, -	1891,	1 1	be raise ns, as al	alance, l
		Acts of Parliament	., cap. II2,			9,000 Shares (original capital) of £10 each Share,				Existing at 25th March, 1891,	Do. at 29th September, 1891,	1 1	Total Amount authorized to be raised by Loans and by Debenture Statement No. 1,	B
No. 1.			21 & 22 Vic., cap. 112,	No. 2.		9,000 Shares	No. 3.			Existing at 2	Do. at 2	Increase, Decrease,	Total Amou Stateme Total Amou	

No. 4.	RECEI	TS AND E	XPENDITURE	RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			Cr.
TURE	Amount expended to to to to to Auroh, 1891	Amount expended during Half-year	Total	BY RECEIPTS	Amount received to 25th March, 1891	Amount received during Half-year	Total
	£, 5. d.	£ 5. d.	£ 5. d.		£ 5. d.	£ 5. d.	£ 5. d.
On Lines open for Traffic,	102,433 7 8	1	102,433 7 8	Shares, per Account No. 2, - 61,828 0 0 Dr Loans, per Account No. 3, 15,911 7 8 549	61,828 0 0 15,911 7 8	Dr. — 549 4 5	61,828 0 0
				Sundries, as follows:- Interest, &c., Received on Shares forfeited,	784 IO IO 30 O O	11	784 IO IO 30 0 0
				Transfer from Revenue to credit of Capital Account,-	5,669 I3 I	-	5,669 I3 I
					84,223 II 7	Dr. 549 4 5	83,674 7 2
				Balance,	1		18,759 0 6
	102,433 7 8	1	102,433 7 8				102,433 7 8

No. 5. Details of Capital Expenditure for the Half-year ending 29th September, 1891.

NIL.

No. 6. Return of Working Stock.
NIL.

No. 7. Estimate of further Expenditure on Capital Account.

NIL.

No. 8. Capital Powers and other Assets available to meet further

Expenditure, as per No. 7.

Share Capital authorized or created, but not yet received, as per Nos. 1 and 2, - - 28,172 0 0 14,637 16 9

Less Balance at Capital Account, per Account No. 4, 18,759 0 6

Total, - 24,050 16 3

Cr.	Half-year ended 29th Sept., 1891	imerick 13s. 4d. 1,300 0 0	1,300 ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° ° °	Half-year ended 29th Sept.,*	17,452 17 0. 1,182 19 3 0. 18,635 19 3
	RECEIPTS	By Rent received from Waterford and Limerick Railway Company for Six Months, at £216 13s. 4d.			By Balance brought from last Half-year's Account ,, Balance from Revenue Account, No. 9 - ,, Interest, &c.
REVENUE ACCOUNT.	Half-year ended 29th Sept., 1890	1,300 0 0 1,4.	1,300 ° ° NACCOUNT.	Half-year ended 29th Sept., 1890	1, 6, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,
REVENUE	Half-year ended 29th Sept., 1891	£ 5. d. 25 10 0 68 10 0 23 0 9 1,182 19 3	I,300 0 0 REVENUE	Half-year ended 29th Sept., 1891	18,301 14 0. 4. 18,301 4 3
.6 .0	EXPENDITURE	To Law Charges (See Abstract E)  " General Charges (See Abstract E) " Income Tax	No. 10.		To Interest on Government Loan
(A)	Half-year ended 29th Sept., 1890	£ s. d. 153 1 10 49 8 0 16 17 0 1,080 13 2	1,300 o	Half-year ended 29th Sept., 1890	£ 3. 4. 343 15 5 23 19 0 16,841 12 10 17,209 7 3

No. 11.	Proposed Appropriation of Balance available for Divid	dend.		
Half-year ended 29th Sept, 1890		Half-year ended 29th Sept., 1891		
£ s. d. (6,841 12 10 617 14 0 16,223 18 10	Balance available for Dividend, as per Account No. 10, - Dividend of 1 per cent. on Ordinary fully paid up Share Capital,  Balance carried forward to next Half-year, -	£ 5. d. 18,301 4 3 617 14 0 17,683 10 3		
No. 12.	ABSTRACTS.			
A.	MAINTENANCE of WAY AND WORKS.—N	IL.*		
B. LOCOMOTIVE POWER.—NIL.*				
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.—NIL.*				
* Line worked by Waterford and Limerick Company under lease for 20 years, dating from 1st November, 1872.				
D. TRAFFIC EXPENSES.—NIL.				
E.	GENERAL CHARGES.			
Half-year ended 29th Sept., 1890		Half-year ended 29th Sept., 1891		
£ s. d. 6 6 0 25 0 0 10 5 6 7 16 6	Auditors,	£ s. d. 6 6 0 35 0 0 11 14 0 15 10 0		

68 10 0

49 8 0

Cr.	18,759 0 6 216 13 4	18,975 I3 IO		891.	Miles Worked by Engines	ISA		Half-year ended 30th June, 1891	20,464
	<u>L</u>			h September, 1	Miles Constructing or to be Constructed	1			
	to Debit, per o.'s—Rent for			Half-year ended 29th September, 1891.	Miles Constructed	IS			
	ount—Balance nd Limerick C			Half	Miles	ISB	E.		,
CE SHEET.	By Capital Account—Balance to Debit, per Account No. 4, "Waterford and Limerick Co.'s—Rent for September		TEMENT.			,	STATEMENT OF TRAIN MILEAGE.		
GENERAL BALANCE SHEET.	2 4 2 4 2 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	18,975 13 10	MILEAGE STATEMENT.			- 4	ENT OF TR.	1	
GENE	80 80 80 80 80 80 80 80 80 80 80 80 80 8	18,97	MI				STATEM		rains, -
13.	To Net Revenue Account—Balance at Credit thereof as per Account No. 10, ". Unpaid Dividends, ". Public Works Loan Commissioners, ". Amount due to Bank,					Line owned by Company,			Passenger, Goods, and Mixed Trains,
Tr. No. 13.	To Net Rev as per "Unpaid I", Public W		No. 14.		Half-year ended 29th Sept. 1890	154	No. 15.	Half-year ended 30th June, 1890	20,768

9th October, 1891.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

## BALLYCASTLE RAILWAY COMPANY.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS,

For the Half-year ended 31st December, 1891,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Twenty-Eighth Half-yearly General Meeting,

TO BE HELD AT THE

## RAILWAY STATION, BALLYMONEY,

On Wednesday 17th day of February, 1892,

AT 12-0 O'CLOCK, NOON.

Ballymoney:

PRINTED BY JOHN FERGUSON, 3, QUEEN, STREET

1892.

## DIRECTORS.

- 1 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle,
- 2 RICHARD M. DOUGLAS, Esq., J.P., Knockanbuoy, Dervock. Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 2 THOMAS M'ELDERRY, Esq., Ballymoney.
- 3 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 3 L. G. P. FILGATE, Esq., J.P., Checker Hall, Killagan, Co.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- + Hugh M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.

  - Vacates in February, 1892. Vacates in February, 1893. Vacates in February, 1894. Represents Belfast & Northern Counties Railway Co. Represents the Grand Jury of Co. Antrim.

## Ballycastle Railway Company.

Notice is hereby given that the Twenty-eighth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on WEDNESDAY, the 17th day of February, 1892, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 4th to the 17th February, inclusive.

(By Order),

HAMILTON M'ALLEN.

SECRETARY.

Dated at Ballymoney, 18th January, 1802.

## DIRECTORS' REPORT,

For half-year ending 31st December, 1891.

TN presenting the usual half-yearly Statement of Accounts your Directors have again to report a further increase in Passenger and Parcels traffic, £81, 5s. 2d., and in Goods and Live Stock, £28, 16s. 1d. In the receipts from Transfer Fees and Rents there is also an increase of £4, 16s., 6d., making a total increase of £114, 17s. 9d., when compared with the corresponding period last year.

In the working expenses there is an increase of £240, 13, 4d., but of this £165, os. od. has been placed to the credit of an Engine Renewal Account, which your Directors have considered advisable to make provision for, as the Locomotives will require extensive renewals at no distant date. The remainder of the increase is chiefly in repairs to Stations and Locomotives.

At the approaching meeting, Messrs. John Casement and William Hamilton, Directors, and Mr. T. B. Hamilton, Auditor, retire by rotation, and being eligible, offer themselves for re-election.

(Signed),

JOHN CASEMENT,

		Total.	NIE.
IPANY.	BALANCE.	Loans.	NIL
THE COM		Shares.	NIL.
ATED BY	NCTIONED.	Total.	£135,000
AND CRE	CAPITAL CREATED OR SANCTIONED.	Loans.	£45,000
HORISED	CAPITAL C	Shares.	290,000
AL AUT	RISED.	Total.	£135,000
CAPITA	CAPITAL AUTHORISED.	Shares. Loans.	245,000
NT OF	CAPIT	Shares.	690,000
No. 1 -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.	d A	ACI OF FARMAMENT.	"Ballycastle Railway Act, 1878," £90,000 £45,000 £95,000

No. 2.—SHARE	CAPITAL CRE	No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	G THE PROPO	RTION RECEIVE	SD.
DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	£80,000 10,000 £90,000	£51,574 0 0 *9,026 10 0 £60,600 10 0	£6 0 0 NIL.	NIL NIL NIL	£28,420 NIL £28,420

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	Total.	30,000 0 0 30,000 0 0 30,000 0 0	: :	45,000 0 0 30,000 0 0	15,000 0 0
	نب	200		30,000	15,0
OCK.	At 5 per cent.	10,000 0 10,000 0			
No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK	At 44 per cent.	8 :::		nt No. 1,	
IN AND DEI	At 4 per cent.	20,000 0 0 20,000 0 0 20,000 0 0		Cotal amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1,	Balance being available borrowing powers at 31st December, 1891
BY LO.		- :		Capital cres	at 31st De
RAISED		::		n respect of	wing powers
PITAL	RAISED BY LOANS.	: :	: :	by Loans in	ilable borro
VO-	D BY	::	: :	raised as ak	ng ava
No. 3	RAISE	1891, 1891,		d to be	nce bei
		30th June, 1891 31st Dec., 1891,	Increase, Decrease,	Potal amount authorised to be raised by I Fotal amount raised by Loans as above	Balan
		Existing at 30th		Total amour	

Cr.	Total.	60,600 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	102,520 13 8
		60,600 30,000 30,000 277 90,90	102,
	tr 391.	0 0	
	Amount Received during falf-year t	8. d.	
LT.		4	
JUI	t di 891.	0 000 0	
CCC	Amount Received to ne 30, 18	00 00 00 00 00 00 00 00 00 00 00 00 00	
AL A	Amount Received to June 30, 1891	60,600 10 0 80,000 0 0 0 227 5 2 2 90,857 15 2	
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts— Shares— As per Account No. 2. Loans— Cancelled Shares Miscellaneous Receipts	Darance,
QN		5 80 15	00
KPE	Total.	£ 8. d. 922 0	0 13
(D EX	Ĕ	£ 8. 89,598 13 12,922 0	102.520 13 8
AN	to to 891.	9	
IPT	Amount Expended during Half-year to Dec 31, 1891	ू ॐ : :	
RECE	Amount Expended during Half-year to Dec 31, 1891	₩	
4-	t ed 891.		00
0.	Amount Expended to ne 30, 189	£ s. d.	20 1
Z	Amount Expended for 1891.	89,598 12,922	102.520 13 8
		1	
Dr.		To Expenditure— On Line open for traffic Working Stock	
	1		

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1891.

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	Total.	09	
	Break Vans.		
NDISE.	Cattle Wagor.s.	10 10	
MERCHANDISE.	Open Wagons.	40	
	Covered Wagons.	15	
	Total.	10	
	Break Vans.	62 63	
COACHING.	3rd Class.	50 50	
	Composite 1st, 2nd & 3rd Class. 3rd Class.	ಣ ಣ	
Locomotive	Tank Engines.	අත අත	
		Stock at 30th June, 1891,	

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Line open for Traffic—Details.	During the Half-year ending 30th June 1892.	*In subsequent Half-years
NIL.	L s d	
* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.		

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

Share Capital authorised or created but not yet received, as per Account No. Loan Capital authorised but not yet received, as per Account No. 3,	t not yet rece ceived, as per	ived, as p Account	er Account No. 3,	0. 2,	::	11	28,426 0 0 15,000 0 0	4	3,426 0 0
Less balance as per Capital Account, N	No. 4.	=	:	:	:	:		11,612	18 6
Balance,	1.0	:	;	÷	:	:		31,813 1	1 6

Dr.	No.	9.—REVE	9.—REVENUE ACCOUNT	COUNT				Cr.
Half-year ending Dec. 31, 1890.	Expenditure	Half-year ending Dec. 31, 1891.	Half-yeur ending Dec. 31, 1890.	RECEIPTS	TS.		Half-year ending Dec. 31, 1891	Half-year ending c. 31, 1891
	Maintenance Way and Works, Locomotive Power, Repairs and Renewals of Carri Wagons,	£ s c 418 6 704 13 86 18	£ s d 83 19 5 141 19 0 1236 19 8 14 4 6	By Passengers— 1st Class, 2nd ,, 3rd ,,, Season Tickets,	1,049 1,785 33,891	£ 8 d 93 16 3 119 8 0 1339 1 4 17 19 1	બ	<b>3</b>
	s, s, nd loss of Goods,	21 18 0 8	1477 2 7 118 18 0	36,722  ", Parcels, Excess Luggage, and ,", Horses, Carriages and Dogs,	52	1570 4 8	1677	5
000	", Trie Insurance,	7 9 6	1596 0 7					
890 12 9	", Balance carried to Net Revenue Account,	1786 4 7 764 17 2	65 7 6 6 11 62 3 2	". Merchandise, ". Live Stock, ". Minerals,	3,036 tons	586 9 8 49 19 0 70 5 0	706 1	130
			2273 18 2		3,991 tons		2383 19	0
M 821			150 0 0 10 0 11 15 10	"., Mails, " Transfer fees, " Rents, ctc.,		150 6 0 12 6 16 9 10	. 167	24
0 4		2551 1 9	2436 4 0				2551	1 8

Dr.	No 10	No 10-NET REVENUE ACCOUNT.	NUE ACCOU	TI.	i.
Half.year ending Dec. 31, 1890.		Half-year ending Dec. 31, 1891.	Half-year ending Dec. 31, 1890.		Half-year ending Dec. 31, 1891.
p 8 9	To Relance from last half-year's account,	8 d. 1953 8 8	£ s d	By Balance from Revenue Account, No 9,	£ 3 d
643 14 11 25 16 11 98 0 10	"Interest on Mortgage Bonds and Board of Works," on Banking Account,	643 14 11 23 8 7 89 13 10			
6	Paid holders of Baronial Guarantee	2710 6 0	227 6 6	"Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	227 13 3
0 0 177	Shales, as per successes as a second		1981 16 8	,, Balance,	1945 8 10
3099 15 11		2937 19 3	3099 15 11		2937 19 3
1981 16 8	". Balance carried to next half-year's account,	1945 8 10			

	£205 10 8	16 17 . 3 £227 13 \$
No. 11,-STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	By Amount received from Grand Jury of County Antrim,	To Income Tax deducted,

NO 12 A BSTTE A CTFG

The state of the s			.c.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.	ONS.
		Half-year ending Dec. 31, 1891.	Half year ending Dec. 31.1890		Half-year ending
Salaries, Office Expenses and General Superintendence,	£ s d 4 16 1	35 25 20	p s q	CARRIAGES:	d Lec. 51, 1991.
Way, Wages,	11			Wages and General Superintendence, 24 10 Materials, 32 14	57
Special Expenditure,	18 18 11	322 16 5	23 0 4 10 14 2	Wages and General Superintendence, 22 11 Materials, 7 2	13
Repairs of Roads, Bridges, Signals, and			73 12 0	The state of the s	86 18 3
Works, Repairs of Stations and Buildings.	36 2 11 59 6 10	0 0 0	Half-year	TRAPPIC EXPRISES.	Holf-voor
MILES MAINTAINED— Double		,	Si,1		ending Dec. 31, 1891.
			260 9 5	Salaries, Wages, &c.,	£ 8. d.
Total 164			24 10 10	Fuel, Lighting, Water, and General Stores, Printing, Stationery, and Tickets,	23 18 11
		418 6 2			12 5 0
LOCOMOTIVE POWER.				wers, &c.,	5 9 8
		Half-year ending			3
	0	31,	354 3 7		371 4 9
Salaries, Office Expenses, and General	nî.	£ 9. d.	18.	GRN RRAL CHARGES.	
Superintendence, Running Expenses. Wages connected with the working	25 13 4	V	Half-year ending Dec. 31 1890		Half year ending
of Locomotive Engines,	139 10 5 225 15 6		100 0 0 0 0 1	Directors	£ 8 d
REPAIRS :	1 0	0	7 7 0 10 3 10 13 3	Arbitrators Re Baronial Guaranteed Dividend Salary of Secretary and Clerk, Office and Truvelling Expenses, Postage, Stationery, &c.,	81 6
RENEWALS—		111 12 8	14 0	Advertising and Printing, Clearing House Expenses, Telegraph Expenses,	400
		704 18 4	1 11 11 0		

	bit thereof, as 11612 18 6 1945 8 10 420 3 6 10 npany, 281 4 3	14259 15
BALANCE SHEET.	8 s. d. By Capital Account, Balance at Debit thereof, as 116: 9971 7 10 Per Account No. 4 1981 9 8 Net Revenue 1991 9 8 Stores on hand 1991 9 8	
No. 13-GENERAL BALANCE SHEET.	8 8. d. 3929 17 7 9971 7 10 193 9 8 165 0 0	14259 15 1
	To Balance due Bankers and Temporary Loans Sundry outstanding and other Accounts Irish Railway Clearing House, Leomotive Renewal Account,	

No. 14-MILEAGE STATEMENT.	TATEM	ENT.	
	Half-year	ended De	Half-year ended Dec. 31, 1891
	Miles Author- ized.	st	Miles Miles con- ructed. Engines.
Lines owned by the Company,	162	162	164
	164	16‡	164

ILEAGE.	Half-year ending Dec. 31, 1891	21,831
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending Dec. 31, 1890.	19,399

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

Stations, Buildings, and other Works have during We hereby certify that the whole of the Company's Permanent Way, working condition and repair.

JAMES F. MACKINNON, GEO. BRADSHAW,

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW,

AUDITORS' CERTIFICATE.

months enging that they contain a full and true statement of the financial condition of the Company. for of the Ballycastle Railway Company Accounts

.. M'ALISTER, { Auditors.

## REPORT OF THE DIRECTORS

## STATEMENT OF ACCOUNTS

## Belfast and County Down Railway

COMPANY,

For Half-year ended 31st December, 1891,

TO BE SUBMITTED TO THE

Ninety-Second Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On FRIDAY, the 12th FEBRUARY, 1892,

AT THE HOUR OF TWO O'CLOCK, AFTERNOON.

MEETING to be held on 12th February, 1892. DIVIDENDS payable on 1st March, 1892.

BELFAST:

PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE, 1892,

## DIRECTORS.

## CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

## DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- 1 D. L. COATES, J.P., Clonallon Strandtown, Belfast.
- HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- THOMAS ANDREWS, Ardara, Comber.
- 2 Joseph Richardson, Springfield, Lisburn.
- 2 James Barbour, J.P., Ardville, Holywood.
- 3 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 3 W. J. PIRRIE, Queen's Island, Belfast.
- 3 JOHN CAMPBELL, 22 College Gardens, Belfast.
  - 1 Vacates in February, 1892.
  - 2 Vacates in February, 1893.
  - 3 Vacates in February, 1894.

## REPORT.

Your Directors beg to submit herewith the Halfyearly Accounts to 31st December, 1891, duly certified by your Auditors.

## RECEIPTS.

The Receipts from all sources show an increase on the half-year of £4,075; the increase for the first half of the year amounted to £4,515, making the receipts for 1891 exceed those of 1890 by £8,590, or 8.29 per cent.

The aggregate receipts for the year amount to £103,567.

The following return gives particulars for the past half-year, viz.:—

	1890.	1891.	Increase.	Decrease
Number of Passengers	923,455	1,031,761	108,306	
	£	£	£	£
Passengers	34,973	37,994	3,021	
Parcels, Horses and Carriages	2,231	2,366	135	
Mails	700	700		1 4
Merchandise	8,366	8,233		133
Live Stock	812	925	113	
Minerals	4,133	5,009	876	
Rents and Transfer Fees	387	450	63	
	51,602	55,677	4,075	

## WORKING EXPENSES.

The Working Expenses show an increase on the half-year of £3,310 2s 6d, partly owing to an especially heavy outlay on the Permanent Way, and also caused by the carrying out of alterations following on compliance with the Regulation of Railways Act, also to an exceptional sum of £1,200 charged to Revenue on account of old Passenger Carriages

broken up, to an increase of wages, and to a larger consumption of coal, &c., consequent on the increased mileage

## CAPITAL ACCOUNT.

A sum of £28,593 15s 3d has been expended on this Account for the past half-year, for particulars of which you are referred to Account No. 5.

## ISSUE OF DEBENTURE AND PREFERENCE STOCKS.

£9,500 of Debenture Stock, and £5,376 of Preference Stock have been issued during the half-year, and the premiums thereon carried to the credit of the Capital Account

## RESERVE FUND.

The balance at credit of this fund now amounts to £20,470 19s. 5d. The following sums have been credited to it during the half-year, viz.: £512 18s. 3d., premium on a portion of this Fund re-invested, and interest amounting to £79 11s. 8d.

## REVENUE ACCOUNT.

After providing for interest on all prior charges, there remains at credit of the Net Revenue Account a sum of £21,927 10s 0d, which your Directors recommend should be applied as follows:—

In payment of Dividends for the half-year ended 31st Dec. last on the 5 per cent. Preference Stock, £6,203 10 6

In payment of Dividends for the half-year ended 31st Dec. last on the 4 per cent.

Preference Stock. £4,000 0 0

In payment of Dividends for the half-year ended 31st Dec. last on the Original Stock of the Company at 6½ per cent. per annum, £7,668 7 6

Leaving a Balance to be carried to next half-year's Account of

£4,055 12 0

£21,927 10 0

## CONSOLIDATION OF THE ORIGINAL SHARES OF THE COMPANY.

Your Directors have to report that the consolidation of the Original Shares of the Company into Stock has been carried out in accordance with the terms of the resolution passed at the last half-yearly meeting, but a few of the proprietors have not yet sent in their Share Certificates for exchange. It is desirable that this should be done without delay. The Directors, therefore, request those Stockholders who have not yet forwarded their Certificates to send them to the Secretary.

## DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY.

Your Directors beg to report that the works in connection with this line are progressing, and if no unforseen difficulties arise, it is anticipated that the line will be ready for the coming summer's traffic.

Of the £17,000 of Baronial Guaranteed Shares created and authorised to be issued at last half-yearly meeting, £6,000 have been issued, and the balance arranged for.

## BELFAST AND COUNTY DOWN RAILWAY ACT, 1891.

At the Special Meeting of the Proprietors, held on the 4th August last, the Company was authorised and empowered to create and issue £100,000 of Original Stock or Preference Stock, in pursuance of the provisions of the above Act, such Stocks to be issued in such proportions as the Directors may from time to time consider most expedient for the interests of the Company. Your Directors have,

therefore, decided to issue £60,000 of the above amount in Original Stock, to be offered to the Original Stockholders whose names will appear on the Register on the 27th January, the date of closing the Registry of Transfers.

A Special Meeting will be held on the termination of the business of the Ordinary Meeting to confirm the fixing of the premium on the above New Stock, as proposed by the Directors.

## BILLS IN PARLIAMENT—SESSION 1892.

Your Directors beg to report that two Bills have been promoted in the present Session of Parliament, which will more or less affect the interests of this Company, viz:—
The Belfast City Central Station and Railways' Bill, and the Ards Railway Bill; under the first scheme power is sought to connect the three Railways having Termini in Belfast in order to convey the Traffic from each to a Central Station to be situated in Smithfield.

The second proposal is for a Railway through the Peninsula of the Ards, forming a Junction with this Company's Line at the Town of Newtownards, and thence to Portaferry, about 25 miles in all. The progress of these Bills will be carefully watched by your Directors, and the Proprietors may rest assured that their interests will be guarded.

## NEW ROLLING STOCK.

Fourteen new Passenger Carriages and twenty Goods Wagons have been delivered during the half-year.

## LOOP LINE AT DOWNPATRICK.

Your Directors beg to report that the works on this short line, to connect the Main Line with the Newcastle Branch have been commenced. This desirable improvement will shorten the time occupied by the journey between

Belfast and Newcastle considerably, and thus tend to stimulate the traffic still more to this popular seaside resort.

## CHAIRMAN AND DEPUTY-CHAIRMAN.

Your Directors record with regret the death of their late colleague, R. W. Kelly, Esq., Chairman of this Company, which occurred on the 20th instant. Mr. Kelly always took a deep and lively interest in this Company, and much of its present prosperity is to be attributed to the able manner in which he administered the affairs of the Company, more especially during the period following the re-constitution of the Board.

Your Directors have appointed Mr. Joseph Richardson, Chairman, and Mr. Thomas Andrews, Deputy-Chairman. They have also appointed Mr. David B. Lytle, J.P., a Director in the room of the late Mr. Kelly.

## AUDITORS.

Mr. John Garden, one of your Auditors, retires by rotation, but is eligible and offers himself for re-election.

## DIRECTORS.

The Directors who retire by rotation are: — Messrs. Henry L. Mulholland, M.P., D. L. Coates, J.P., and Thos. Andrews, they are eligible and offer themselves for re-election.

(Signed by Order of the Board),

JOSEPH RICHARDSON, Chairman. JOHN MILLIKEN, Secretary.

Board Room, 27th January, 1892. BELFAST AND COUNTY DOWN RAILWAY,

Engineer's Office, BELFAST, 11th January, 1892.

To the Chairman and Directors,

Belfast and County Down Railway Company.

GENTLEMEN,

I beg to submit to you my report for the half-year ended 31st Dec., 1891.

During that period your Permanent Way, Stations, and Works, have been well maintained.

Over 2 miles have been relaid with steel rails.

About 10,300 tons of Ballast have been put on the line.

The Block Telegraph on the Tablet System has been completed between Comber and Newtownards, and Comber and Ballygowan, and will shortly be in operation.

The Block Telegraph has been erected between Dundrum and Newcastle, and its erection is now being proceeded with on the 18½ remaining miles, which is necessary to complete the block system of working for the whole of your Railway.

The Signalling and Interlocking at Comber Junction have been completed, and the new works at this Station have been inspected and passed by the Board of Trade.

Considerable alterations have been carried out at Downpatrick, to meet the requirements of the Regulation of Railways' Act, 1889, and also to provide increased facilities for the traffic. New Signalling and Interlocking have been erected, and the alterations have been inspected and passed by the Board of Trade.

At Dundrum considerable alterations have also been carried out, and further works are still in progress. A new Quay Wall is being built to enlarge the Goods Yard, and a Channel is being excavated to enable Lighters to come alongside the Quay Wall to facilitate Traffic.

A Siding for working a new Stone Quarry has been put in near Ballygowan, and this work has been inspected and passed by the Board of Trade.

At Belfast improvements are being carried out to provide a Covered Cab Stand alongside No. 1 Arrival Platform, and a Carriage Shed is being built to hold 44 carriages.

The Locomotive Engine Shed at Belfast is being extended.

A new Wagon Weighbridge, and two new Cart Weighbridges have been provided at Belfast, and a new Wagon Weighbridge at Comber.

Rooms for Guards and Porters and other offices have been built at No. 4 Platform, Belfast.

Marino Station has been improved.

The Platforms at Neill's Hill Station have been lengthened.

Newtownards and Groomsport Stations have been repaired and painted throughout, and considerable repairs have been done at several other Stations.

The new Golf Club House at Newcastle has been completed, and additional accommodation has been provided at Newcastle Refreshment Rooms.

Alterations have been carried out to the permanent way on the Bangor Branch, and fish-plates of an improved form have been put in with new fastenings.

A new Loop Line has been commenced near Downpatrick to connect the Main Line with the Newcastle Branch.

The works of the Ardglass Railway have made good progress. The earthwork is nearly completed, and also most of the Bridges, and the laying of the Permanent Way is commenced.

I am, Gentlemen,

Your obedient Servant,

GEO. P. CULVERWELL, Engineer.

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No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED		ACIS OF FARLIAMENT.	By "The Belfast and County Down Bailway	". The Portpatrick Railway Act, 1857." " The Befast and County Down Railway	Act, 1876,"—Stock, £65,000, Reduced by The Belfast and County Down Railway	(Newcastle Transfer) Act, 1881."	(Newcastle Transfer) Act	(Bangor Transfer) Act, 1884."	glass Light Railway Order, 1890."	, Arth Delinst and County Down Asirway Act, 1891."	Reduction under Acts of 1876	Redeemed under Act of 1881		" Deduct in respect of Portpatrick Railway Shares sold	Total		

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No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED	DESCRIPTION.	Original Stock 5 per cent. Preference Stock 4 per cent. "An" do. 4 per cent. Preference Stock 3 per cent Baronial Guaranteed Shares Amount of Stock not yet classified"	*The Company has power to issue Ordinary or Preference Shocks as may be deemed expedients

STOCKS.
DEBENTURE
AND
LOANS
BY
RAISED
3-CAPITAL
No

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No. 4-RECEIPTS	

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## No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31, 1891.

TOTAL.	£ 8. d.	1,910 18 11	1,218 19 3	217 11 4	3,978 12 6	15	1-0	32 9 7		- 15	0	10 000 01	10,000,01	28,593 15 3
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			Railway Act, 1891,	comber, Newtownards, Newcastle and Alantho Sections, at Belfast,	d at Belfast,	New Sidings at Beliase and Daily Soward, Re-arrangement of Comber, Donaghadee, Downpatrick, and Dundrum Station Yards, Re-arrangement of Comber, Donaghadee, Downpatrick, and Dundrum Station Reveastle and	Extension of Platforms at Neill's Hill, GFOOMSport ING, Daily named and Aparlons.	New Loop Line near Downpatrick,	New Golf House at Newcastle,		matic Vacuum Brake (in compilance with	"" Twenty Covered Goods Wagons,	Machinery-Carriage and Wagon Departments, and Andeless Railway	On construction of Downpatrick, Killough, and Alugaass seemen.

## No. 6-RETURN OF WORKING STOCK.

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	1	Goods Brake	M	10		
		Cattle	9.9	2 62		
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	Gr.	FURTHER EXPENDITURE.	
	During Half- year ending June 30, 1892.	In Subsequent Half-years.	TOTAL.
	88 8. d.	£ 8. d.	£ 8. d.
LINES OPEN FOR TRAFFIC—			
<b>Working Stock</b>	Not Ascerained	Not Ascertained	Not Ascertained
			1007

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of Capital (as per Account No. 4)	Share Capital created not yet received, as per Statement (No. 2.	(No. 2		:	=:	:	:	:	7:	:	:	:	:	£ 8.
	, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,	(No. 8	:		:	:	:	:	:	;	:	:	:	81,030 0
	Balance at debit of Capital (as per Account No. 4)	:			:		=:		:	:	:		3:	192,030 0 42,207 10

Dr.	N	No. 9-REVE	9-REVENUE ACCOUNT.	JUNT.		Cr.
Half year ended Dec. 31, 1890	EXPENDITURE.	Half-year ended Dec. 31, 1891.	Half-year ended Dec. 31, 1890	RECEIPTS.		Half.year ended Dec. 31, 1891.
8. d. d. 11. To 11. To 11. To 22. To	Maintenance of Way, Works, &c. (See A Locomotive Power Carriage and Wagon Repairs (General Carriages 1 aw Charges	8,706 7 5 6,949 14 3 8,230 8 0 7,290 9 0 2,480 13 11	£ 8. d. 7,674 11 2 17,424 8 8 17,424 8 8	By Passengers—  First Class No. 80,337 26,256 3 8 Seond , 986,741 8,065 18 8 Third , , 989,088 19,387 1 8 1,081,701 5,085 5 4	8. a.	ක් යැ
	Compensation—  Fersonal Injury  Damage and Loss of Goods  S57	10 10	0 00	"Parcels, Horses and Carriages	2,366 14 4 700 0	
10 3 "	Bates and Taxes Special Expenses	313 13 0 221 1 6	8,927 8 0 560 17 10	"Merchandise 37,466 tons	8,832 14 2 599 15 11	41,061 2 10
			8,366 10 2 811 11 0 4,133 11 0	" Live Stock 78,575 tons	8,232 18 8 924 11 10 5,008 16 4	
16 2	Total Working Expenses	30,027 18 8	13,311 12 2	Total Traffic Receipts		14,166 6 5 55,227 9 8
6 0	Balance carried to net Revenue Account	25,649 10 9	368 8 3 18 15 0	" Rents	431 12 8 18 7 6	450 0 2
16 11		55,677 9 5	51,602 16 11			55,677 9 5

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Cr.	Halfyear ended Dec. 31, 1891.	win-  vwin-  at  at  127 19 4  i. 233 2 0  i. for  48 16 5  25,649 10 9	28,807 5 1
COUNT.		By Balance brought from last Half-year's Account  "Dividend on Shares in Portpatrick and Wigtown- Rahler Railways  Tolls on Belfast Central Railway, per Great Northern Railway Co, (Treland)  Bankers and General Interest Account  Rem the Grannd Jury of the County Down for Dividend thereon  Dividend thereon  Balance brought from Revenue Account, No. 9	
ENUE ACC	Half-year ended Dec. 31 1890.	2,333 1 6 127 19 4 68 17 4 146 15 9 	27,559 14 8
No. 10,-NET REVENUE ACCOUNT.	Half-year Half-year ended Dec. 31, 1891.	2,2,070 2,070 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 1,125 0 0 1,125 0 0 1,125 0 0 0 1,125 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	28,807 5 1 27,559 14
No. 10		To Interest on 4 per cent. Debenture Stock	
Dr.	Half.year ended Dec. 31, 1890.	2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	27,559 14 8

			000
	ю. 31, 1891.	Total.	21,927 10 0 17,871 18 0 4,055 12 0
),	Half-year ended Dec. 31, 1891.	Dividend.	6,203 10 6 4,000 0 0 7,688 7 6
DENI	H	Rate per Cent.	ro 4. ∞
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10 £248,141  5 per Cent. Preference Stock 200,000  Original Stock 285,960  Balance to be carried forward to next half-year
No. 11.	. 31, 1890.	Total.	20,861 8 11 16,833 2 11 4,028 6 0
	Half-year ended Dec. 31, 1890.	Dividend.	6.203 10 6 8,551 2 5 7,078 10 0
	Hall	Rate per Cent.	70 4.0

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NS.	Half-year	Dec. 31, 1891.		788 4 9	3,230 8 0		alf-yer ended 31, 1	6,323 15	0		12	7,290 9 0	TT-14 money	nau.year ended Dec. 31, 1891.	600 0 0 50 0 0	0 !	203 17 2 139 7 3 128 4 4	6 13	2,450 18 11
3 AND WAGO		o o	12 4 90	345 9 5 442 15 4					:		:				:	Accountant,		::	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Carriages— Materials Materials Against replacement of three old Ag	perintenden	0 5 7 7 7	TRAFFIC EXPENSES.		Salaries and Wages, &c.	Fuel, Lighting, Water, and General Store	rickets	Wagon Covers, nopes, co.		GENERAL CHARGES			retary, General Manager,	Office Expenses, Stamps, Stationery, &c.	enses Broenses	
	Half-vear 1	ended Dec. 31, 1890.	£ 8, d. 514 17 8 800 15 11	338 38 8 328 18 6	000 F		Half-year ended Dec. 31, 1890.	£ 8. d.	18		57 4 2	6,679 18 6	pi pi	Half-year ended	£ 8. d.	10	176 12 4	10	2,145 2 5
0	Half vear	ended Dec. 31, 1891.	£ 8. d. 306 6 5	5,884 1 11	P			8,706 7 5		lf-yes nded 31, 1	8. d.	176 18 11			6,156 4 1		1,032 9 6	7,364 12 6	6,949 14 3
	2, 200		10	2,968 18 8	762 11 8 1,753 7 5						£ 8. d.		2,399 19	3,182 12 2 315 11 1 258 1 3	210	010	414 8 11		
MAN WORKS &C.	MAINTENANCE OF WAI, WOLLD		nd General Permanent	Wages E8,701 5 1 Materials F88 1 10	Repairs of Roads, Bridges, Signals, and Works		Miles Maintained— 7 Double 61	Total 68	LOCOMOTIVE POWER.			Superintendence Superintendence Running Expenses—		Coal and Coke Water	Repairs and Renewals—	Wages Materials Tosa Old Materials 35 10 10	Propor	Tom to not of Bucine Ballasting. &c.	Less for use of Ariesta Services
	Α.	Half-year ended	Lec. 31 1890.	2,160 18 7	971 6 10	24		1 1 100 2	4	Half-year ended	£ 8. d.	179 6 0		2,209 4 3 2,648 19 1 247 13 8	0	540 6 3	8,600 0 0	9,548 16 9	~ 00

## No. 13.—GENERAL BALANCE SHEET.

£ 8.42,207 10	10,715 5	1,616 8	1,040 2	11,676 10	2,698 10	4,512 18	48 16		74,516 1
-:	:	:	:	1	:	:	:	45	
By Capital Account, Balance at Debit thereof, as per Account No 4	" General Storcs-Stock of Materials on hand	" Traffic Accounts due to the Company	" Sundry Outstanding Accounts due to the Company	" Bank Balance	" Downpatrick, Killough, and Ardglass Railway	" India 34 per cent Stock invested for Reserve Fund	" Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon		The second secon
j 0	0	2 63			20				-
£ 8. (	89 090 18				20,470 19				74,516 1 1
To Net Revenue Account, Balance at Credit thereof, as per	ccounts due hy the Company	: :	Reserve Fund at 30th June 1891	1001					

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Examined and found to agree with the Books and Vouchers of the Company.

BELFAST, 29th January, 1892.

WILLIAM B. PEAT, AUDITORS. JOHN GARDEN,

	No. 14.—MILEAGE STATEMENT.	E STATE	IENT.	
Half. Voar		Half-year	Half-year ended Dec. 31, 1891.	31, 1891.
ended Dec. 31, 1890.		Miles Authorised.	Miles Con- structed.	Worked Engine
88	Lines owned by Company	88	88	88
89	Total	89	889	88

AGE.	Half.year ended Dec. 31, 1891.	234,1774	43,5454	277,723
No. 15.—STATEMENT OF TRAIN MILEAGE.	Half-year ended Dec. 31, 1890.	216,621	40,721	267,342
H		:	:	:
MENT OF		:	:	• ;
STATE		:	Frains	:
No. 15.—		Passenger Trains	Goods and Mineral Frains	Total
	-			

JOSEPH RICHARDSON, Chairman of Company. HUGH EVANS. Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

1st January, 1892.

R. G. MILLER, Loco. Supt.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended Dec. 31st, 1891, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 29th January, 1892.

WM. B. PEAT, John GARDEN, Auditors of the Company.

## The Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN, that the NINETY-SECOND ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 12th day of February, 1892, at the hour of TWO o'clock in the Afternoon, to transact the usual Business.

After disposing of the ordinary business the Meeting will be made special for the following purposes, viz.:—

In pursuance of the provisions of the Belfast and County Down Railway Act, 1891.

To authorise the Directors to issue £60,000 new Ordinary Stock of this Company, (being portion of the sum of £100,000 new Stock, the creation of which was authorised by the Resolution passed at the Special Meeting of this Company, held on the 4th day of August, 1891,) and to offer at a premium of £30 per cent. to each holder of the Ordinary Stock on the Register of this Company, on the 27th day of January, 1892, (being the date of the closing of the Register) £10 of such new Ordinary Stock for every £50 of the Ordinary Stock held by such Stock Holder on that date, and that the balance of such sum of £60,000 which may remain after allotting such portions thereof as may be applied for by the present Stock Holders, be issued by the Directors at such time or times to such persons, in such proportions, at such premium and on such terms, as they may determine upon and decide.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Office, BELFAST, 28th January, 1892.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Shareholders who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Morthern Counties Railway Company.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Ninety-third Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Friday, the 12th day of February, 1892,

AT TWELVE O'CLOCK NOON

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

## BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

## LIST OF DIRECTORS.

## Chairman.

(a) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

## Beputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (b) W. J. PIRRIE, Esq., ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne
- (b) JOHN B. GUNNING MOORE, Esq., J.P., Loymount, Cookstown.
- (c) Joseph Richardson, Esq., ... Springfield, Lisburn.
- (c) ROBERT H. S. READE, Esq., J.P., ... Wilmont, Dunmurry.
- (a) EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim
- (a) James Wilson, Esq., ... Old Forge, Dunmurry, Belfast.
  - (a) Retire August, 1892.
  - (b) Retire August, 1893.
  - (c) Retire August, 1894.

## REPORT OF THE DIRECTORS,

To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 12th February, 1892.

BELFAST, 25th January, 1892.

THE Comparative Statement of Receipts for the half years ended 31st December, 1890 and 1891, is as follows:—

	1890.	1891.	Increase.	Decrease.
Number of Passengers	 1,268,126	1,310,175	42,049	
Passengers, Parcels, &c Merchandise Live Stock Mails Rents and Miscellaneous	 £ 67,041 39,165 15,678 2,612 4,167 973	£ 69,172 39,610 14,059 2,497 5,184 995	£ 2,131 445 — 1,017 22	1,619 115 —
	129,636	131,517	1,881	_

The increase in Mails represents the amount payable to this Company for the additional mail service from 1st September to 31st December. Under the apportionment which has been made, you are to receive  $\pounds$ , 3,050 per annum.

## REVENUE EXPENDITURE.

The Working Expenses are 52.48 per cent of receipts. After taking credit for the amount received for working other lines, there is an increase of £3,132, partly due to increased wages, and the gradual carrying out of the Board of Trade Order regarding mixed trains, involving additional train mileage. The New Mail Service, together with a further development of the Excursion Traffic during the past season, also account for a portion of the extra mileage. The increase compared with corresponding period is 40,109 miles.

The renewal of the Permanent Way has been continued where necessary, and about 83 per cent. of the line is laid with steel rails.

During the past few years a considerable number of the Stations have been painted and otherwise put into good order; and the sanitary arrangements have also been much improved.

## FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of £50,467 9s, 5d. The dividend on the Preference Stock absorbs

£19,860 10s. od., leaving a balance of £30,606 19s. 5d., out of which the Directors recommend that a dividend be paid at the rate of Six per cent. per annum on the Ordinary Stock, placing the sum of £2,000 to Reserve Fund and carrying forward £5,961 19s. 7d. to the credit of next half-year's account.

During the half-year, terminable loans, taken over with the Ballymena and Larne Railway, including balance of a loan from the Board of Public Works, amounting together to £5,840, were paid off. £25,000 four per cent. Debenture and £8,950 Ordinary Stocks were issued, the premiums upon which have been placed to Credit of Capital Account.

## CAPITAL EXPENDITURE.

The outlay under this head, during the past six months, amounted to £18,149 3s. 9d., details of which are given in Account No. 5.

The estimated Capital Expenditure, for which your sanction will be asked, is £23,850: some of the works have already been commenced. It will be observed by Table No. 7, that this includes a considerable outlay to be made at Portrush. From the observations made at last half-yearly meeting, the Proprietors will be prepared for the proposal to build a new Station there; and as regards the Hotel, it has been found necessary to provide additional rooms, and to carry out some alterations in order to meet the increasing demand for accommodation during the Season.

## ROLLING STOCK.

For the reasons explained in last report, your Directors are obliged to order a further supply of wagons; and also additional carriages to meet the growing Excursion traffic. Most of this new Stock will be constructed in your own workshops.

The Board have had under consideration the subject of improving the lighting of the trains; and after careful examination and inquiry as to the relative merits and cost of Electricity and Gas, they have decided to adopt the system of compressed oil Gas, and have placed an order for works and the necessary fittings.

## LARNE AND STRANRAER STEAMSHIP SERVICE.

A few months ago, the joint Committee decided to order another Steamer, which is expected to be delivered during the month of March. The Steamer will be a repeat of the "Princess Victoria," with some improvements. The accounts now submitted embrace the Company's proportion (£4,700) of the amount already paid on account to the Contractors.

## RAILWAY AND CANAL TRAFFIC ACT.

In August last the Board of Trade presented to Parliament a report on the subject of the classification of Merchandise traffic, and schedules of rates and charges as proposed to be applied to the Irish Railways. The Provisional order embodying the classification and schedules will be introduced shortly after Parliament assembles. The Directors hope that legislation in connection with this matter will not be so injurious to your interests as was at first anticipated.

## DIRECTORS.

The Directors regret to have to report the loss they have sustained by the death of one of their colleagues, Mr. Richard W. Kelly. To fill the vacancy, they have elected Mr. Robert H. S. Reade, Chairman of the York Street Flax Spinning Company, Limited.

## PARLIAMENTARY.

Bills are being promoted for the following, amongst other, purposes:

To erect a General Railway Station in Belfast, and to
make Railways to connect same with the various
Railway Termini in the City.

The construction of a Railway from Londonderry to Draperstown, and for running powers over a portion of your system.

Both measures are receiving the careful attention of your Directors, and such steps will be taken regarding them as may be deemed necessary for the protection of this Company's interests.

JOHN YOUNG, Chairman.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 29th February, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

Schock	Stock #2885,000   2255,000   125,000   125,000   125,000   135,000	26513, 333 286,000 284,000 70,000 112,500 113,000 1179,999 280,000 18,000 18,000 18,000 18,000 18,000 11,000 11,000 11,000 11,000 11,30	## Stock	850ck 2885,000 225,000 189,000 1,500 100,000 185,000 185,000 18,000 10,0	By Belfast and Ballymena Railway Act, 1845 Belfast and Ballymena Railway Act, 1858 Belfast and Ballymena and Portrush, 1868 Carrickergus and Larne, 1860 Belfast & Northern Counties, 1874 Belfast & Northern Counties, 1874 Belfast & Northern Counties, 1874 Belfast & Northern Counties, 1877 Belfast & Northern Counties, 1878 Belfast & Northern Counties, 1882 Limavady and Dungiven 1882 Belfast & Northern Counties, 1882 Belfast & Northern Counties, 1882 Belfast & Northern Counties and Ballymena and 1884 Belfast & Northern Counties Railway Act, 1890 Add :—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890 Add :—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890
SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED	THE PROP	HOWING	EATED, S.	APITAL CR	No. 2.—STATEMENT OF STOCK & SHARE CA
			0	City to the contract of the city	
	£1,903.838	£2,682,657	£778,819	£1,903,838	Total
	55,575	55,575	:		:—Nominal addition to Capital by Consolidation of Freterence under sanction of Belfast & Northern Counties Railway Act, 1890.
	68,100	109,600	41,500		Larne Railway Companies Amagamatou Act, 1890 slfast and Northern Counties Railway Act, 1890
	36.163	173.360	187.187	28 163	orn Counties and Ballymena and
	80,000	138,290	58,290		Counties, ,, 1883
	80,000	30,000	:		given ,, ,, 1882
	25,000	33,000	20,000		1881
	8,000	8,000	: :	8,000	d Dungreen ", "
18.0	18,000	18,000	:	18,000	2001
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		35,000	35,000	Tologo	Counties ,, Act
	150,000	200,000	50.000	135,000	Coleraine ,, (Sale)
	100,000	133,000	33,000	100,000	Counties
	12,500	12,500	:	12,500	
	7,500	70,000	62,500	7,500	33 33
	180,000	265,000	40,000	225,000	39
	£385,000	£513,333	£128,333	£385,000	Railway Act, ]
	Stock	Total.	Debenture Stock.	Stock	ACT OF FABLIAMENT:
			Loans or		A AM AN DADITAMBUT
CAPITAL CREATED OR SANCTIONED.		ED.	CAPITAL AUTHORIZED	CA	
THE COMPANY.	BY	CKEATED	SED AND	AUTHORI	No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED

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	TO. 2.—STATEMENT OF STOCK & SHARE CAPITAL CF
	No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Thisenad	The state of the s	£ 8. d.	£155,980 0 0
891.	Total	E 8, d. 7744.833 0 0 893,025 0 0	£1,747,858 0 0
AT 31st DECEMBER, 1891.	Amount Received. Nominal Addition.	65,875 0 0	£65,575 0 0
AT	Amount Received.	28 8. d. 764,833 0 0 987,460 0 0	£1,908,828 0 0 £1,692,288 0 0 £55,675 0 0 £1,747,858 0 0 £165,980 0 0
	Amount Created.	754,838 0 0 998,025 0 0 156,980 0 0	£1,903,828 0 0
	DESCRIPTION.	Ordinary Stock, Consolidated Preference Stock, 4 per cent	

## 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. No.

Raised by Toral issue of Debenture Stock.	At 4 Debenture Stock per cent.	£ s d £ s d 840,773 0 0 711,113 0 0	665,773 0 0 730,273 0 0	25,000 0 0 19,160 0 0	,819 0 0 ,000 0 0 ,000 0 0 ,730,273 0 0	23,546 0 0
R of I	Total Loans	£ s d 640,	64,500 0 0 665,	5,840 0 0	ement No. 1 £778,819	:
	At 4½ per cent.	£ s d	8,100 0 0	1,500 0 0	ed, as per State	:
T LOANS.	At 48 per cent.	b s 3,		0 0 000'09	f Capital create	
RAISED BY LOANS.	At 41 per cent.	£ s d 1,200 0 0	:	1,200 0 0	ck, in respect of	st December, 1
	At 4 per cent.	£ s d 4,540 0 0	1,400 6 0	3,140 0 0	I Debenture Stor.	g Powers, at 31
	At 3g per cent.	. s	0 0 000,09	0 0 000,00	d by Loans and available	lable Borrowin
		Existing at soth June, 1891,	31st December, 1891,	Increase Decrease	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1  Less Amount not yet available Total Amount raised by Loans and Debenture Stock, as above	Balance, being available Borrowing Powers, at 31st December, 1891.

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1	

## No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

Total to Slst Dec., 1891.	665,773 0 0	2,422,556 0 0 14,800 8 8 2,487,866 8 8 88,572 19 11 2,475,938 8 2
Amount Received during Haff-year to 31st Dec., 1891.	8,950 0 0 1,6 Cr.5,840 0 0 0	28,110 0 0 2,4 5,682 16 6 2,5 38,792 16 6 2,5
Amount Received to 30th June, 1891.	1,683,333 0 0 70,340 0 0 C	2,394,446 0 0 9,126 11 9 2,403,672 11 9
	By Receipts .— Stock per Account Lons per Account No. 3 Debenture Stock, per Account No. 3	Add Balance of Premium and Discount on Stocks Balance
Total to to 31st Dec., 1891.	26,254 19 10 112,675 11 8	2,475,938 8 2
Amount Expended during Half year to 31st Dec., 1891.	8,096 19 4 5,352 4 5 4,700 0 0	18,149 8 9
Amount Expended to 30th June, 1891.	8 d 1,989,910 17 4 359,902 15 5 107,975 11 8	2,457,789 4 5
	To Expenditure:— On Lines open for Traffic (No. 5) Working Stock, Subscriptions to other Rallways and undertakings	

# No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DEC., 1891.

TOTAL.	2. 8. 6. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	0 18,149 3 9
Subscriptions to other Railways & Undertakings.	क	4,700 0
Miscellaneous Stock.	8	255 17 6
Working Stock.	8,052 17 11 1,486 19 7	5,352 4 5
Way & Works.	## 8. d.	7,681 17 3
Land and Compensation.	Cr. 250 0 0	Cr. 175 0 0
Parliamentary and Law Costs.	20 6 6 8 7 7	834 4 7
	Belfast—Widening Yard  Manure Loading Dock  "Locomotive Engine Shed  "Filling up Ladd Ballymena—Alteration of Shbway, Lengthening Platform,&c. Glaryford and Killagan.—Land Glaryford and Killagan.—Land Bullymena—Alteration of Station and Sidings Portstewart—Wind Pump Derry Line—Batton, &c. Station and Sidings Ballymena and Larne Line—Improvement of Way and Works  "" Costs Board of Work's Loan House sold at Ballymena Carriexfession and Larne Line—Larne Harbour Crossing Gates "" Cargan Passenger Station Cargan Passenger Station Parkmore Refreshment Room Carrickfessus and Larne Line—Larne Harbour Crossing Gates "" Weighburdge sold at Larne Ballymena and Portrush Line—Costs re Land Train Tablét System Train Tablét System Train Tablét System Frein Station Train Tablét System Two Narrow Gange Carriages Carniages "" Class Carriages "" Candinoining Stat Class Carriages "" Candinoining Stat Class Carriages "" Vacuum Automatic Brake Machinery—Locomotive Department Subscriptions—Larne & Strannaer Steamboat Co.	

## No. 6-RETURN OF WORKING STOCK.

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The state of the s	In subsequent Half-years.			VINED	CERT	SA 1	LON			200	200
ACCOUNT.	During Half- year ending 30th June, 1892.	5,400	3,650	2,500	1,300	6,500	2,560	1,000	300		23,150
CAPITA		:		:	:	:	:	;	:	:	
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PENDI			:	1		:		and New	:	:	
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JRTHE!		:	:	:	:	:	terations	as a passing	:	of Act of 1	
OF FU		sss Carriage	llast Van	arriages	:	:	d sundry al	e it suitable		der powers	
TATE		ix 3rd Cl	and a Ba	igs for C	*,	:	ation, an	n to mak	:	aken un	
No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		WORKING STOOK.—Six Composite and Six 3rd Class Carriages	Fifty 10-ton Wagons and a Ballast Van	Compressed Oil Gas Works, and Fittings for Carriages	Train Tablet System—Extension of	Portrush New Station	Do. Hotel-Additional Accommodation, and sundry alterations	PortstewartRe-construction of Station to make it suitable as a passing place; and New	Coal Shed, Water Tank, and Windmill	Tands for Improvement of Stations—taken under powers of Act of 1890	The state of the s

# POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per No. 7.

	£ 8. d.		204,526 0 0	11 21 210,00	165,953 0 1
	£ s. d. &	155,980 0 0 48,546 0 0			
		25,000 0 0			
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707777					
NO. 8.—CAPITAL FOWERS AND OTHER ASSETS INVINITIONAL TO SECOND		Share Capital created, but not yet issued (as per Account No. 2).  Loan Capital authorised, but not yet received (as per Account No. 3).  Loan Powers not yet available.		Less Balance at debit of Capital (as per Account No. 4)	

Cr.	Half-Year ended 31st Dec., 1891.	ए १	74 356 8 10		26. 78. 19. 4		2	994 11 6	ų,	181,516 17 7
		02	62,856 8 7 6,315 8 3 5,184 10 0	42,675 6 10 3,065 2 7	39,610 4 3 2,497 1 6 10,070 12 10 3,988 0 9		113 1 10	39 17 6		
-REVENUE ACCOUNT.	RECEIPTS.	By Passengers—  First Class, No. 68,070 £6,642 8 10 Second ,, 188,015 10,094 18 8 Third ,, 1,106,551 49,222 15 2 Season Ticket Holders, 2,280 5,699 15 11	", Parcels, Horses, Carriages, &c	"Merchandise 156,783 tons	),971 tons 5,498 ",		" Mileage and Demurrage	fer Fees		
TUE AC	Half-Year ended 31st Dec., 1890.	6,880 11,017 89,414 8,107	5,722 4,168	71,208	39,166 2,612 10,402 5,276	57,455	90	88		129,636
9-REVEN	Half-Year ended 31st Dec., 1891.	£ 8 d 21,730 17 8 7,468 15 0 19,948 3 2 5,555 9 5	71,765 18 8		66,408 17 3 241 3 11	259 12 2 2,106 17 11		69,016 11 3	62,500 6 4	181,516 17 7
No. 9	EXPENDITURE	To Maintenence of Way, Works, &c. (See Abstract A) "Locomotive Power" "Carriage and Wagon Repairs "C) "Traffic Expenses "C) "General Charges "E)	Less received for Working:—	", Derry Central Railway, £4,074 3 9 , Limavady and Dungiven Railway, 751 12 9 , Draperstown Railway, 531 4 11	. 0 093	Damage and Loss of Goods 199 12 0			Balance carried to net Revenue Account	
Dr.	Half-Year ended 31st Dec., 1890.	16,645 20,639 7,154 19,055 5,333	68,826	5,431	63,395 144	2,185		65,884	63,752	129,636

No. 10,—NET REVENUE ACCOUNT.	C.,	### E.1,836 0 11	66,117 10 7 66,544
No. 10.		COol	
,ú	Half-year ended 31st Dec.	1890. 1,675 12,664 10 14,628 800 51,116	00 544

	Half-year ended 31st Dec., 1891.	p s g	50,467 9 b		44 FOF 0 10	5.961 19 7	
(VIDEND.		p s g		19,360 10 0 22,644 19 10	42,505 9 10 2,000 0 0		
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ROPR			count No.	cent. per		: 0	:
D API			(as per Ac	at 4 per		:	:
No 11 -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	44		Balance available for Dividend (as per Account No. 10)	Or £998,025 Preference Stock, at 4 per cent, per annum	), £/04,000 Ottaliary broom an	To Reserve Fund	Balance to next half-year
	Half-year ended	518t Dec.,	51,116	19,861	21,920	3,000	6,335

## No. 12.-ABSTRACTS.

Half-year	nded Jec., 18	D 88	9 754 19 A		3,714 1 8	7,468 15 0	Half-year	ec., 1	13,765 19 5	519 13	1,437 1	668 4	19,948 3 2		Half-year anded 31st Dec., 1891	£ 8 d	0 07	324	211 6 457 6 949 17	356 6 190 2	6,555 9 5
INSTAINS AND INNIBRANS OF CAMBINGES AND TRACES		20 4	Wages 2,398 4 10	Salaries, Office Expenses, and General Superintendence	110	The Ladice Permitted	LEAFFIC DAFFINSES.			Fuel, Lighting, Water, and General Stores	Cickets Omnibus Expenses	wagon covers, ropes, ecc		GENERAL CHARGES.		Directors	Auditors and Public Accountant Salaries of Secretary, General Manager, Accountant,	and Clerks Office Expenses do do	xpenses	Kallway Clearing House Miscellaneous Expenses Contribution to Superannuation Fund	
Half-vear	alst Dec., 1890	વર	1,529	08	2,001	7,154	Half-year	31st Dec., 1890	13,160	1,945	1,041	424	19,055	E	Half-year ended 31st Dec., 1890	750	75	2,591 384 913	218	274 261 162	5 233
	Half-year ended	Sist Dec., 1891	592 16 6	00000		5,621 6 3				II,002 18 b		Half-year ended	31st Dec., 1891	2	364 17 7		15 985 B 5		5,430 13 8		21,730 17 8
is, arc.		p s 3		6,356 10 6 4,491 19 9	3,230 16 4								- 2	2 2		9,318 2 1	816 12 11	2,747 5 5	00		
MAINTENANCE OF WAY, WORKS, &C.		Salaries Office Ernenses and General	Superintendence Maintenance and Renewal of Perman-	Wages Wages Materials	Repairs of Roads, Bridges, Signals, and Works Remairs of Stations and Buildings	:	Narrow T		201 48		LOCOMOTIVE POWER.			Salaries, Office Expenses, and General			: :	Repairs and Renewals—	:		
	Half-year, ended	Sist Dec., ISBU.	516	6,555	2,899					16,645		Half-year ended	31st Dec., 1890	HZ.	322	5,119 9,173	20	2,458	ro co	- 6	20,639

Cr.	£ s d 38,572 19 11 29,461 14 1	24,952 9 10 8,463 9 10	2,207 18 8 5,269 4 11	2,166 0 0	1,691 12 8
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof as p	8 ,, Cash at Bankers and in hands		", Loan:—Portrush Tramway Construction Portstewart Tramway Company's Shares and Bond	3 Balances due by other Companies
GENER		703 8 14,424 11 11,911 0	3,936 13 10		22,306 8
13—(	s ber	: : :	: :	: 0	00
ò	eof, a	. : :	: :	000,125	1,306
No.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	ud Interest Debenture Stock and Loans	: :	£21,000	1,306

77 14 77	7	Half-Year ended 31st Dec., 1891.					
Half-Year ended 31st Dec., 1890.		Miles Autho- rised.	Miles Con- structed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines		
203	Lines owned by Company	203	203		203		
46	" worked	46	46		46		
249		249	249		249		

	No. 15—	STATEM	MENT OF TI	RAIN M	ILEAGE	4.
Half-Year	endea 31st	Dec., 1890.		Half-Year ended 31st Dec., 1891.		
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
381,902	49,261	431,163	Passenger Trains	422,155	49,754	471,909
202,724	16,534	219,258	Goods and Mineral Trains	202,157	16,464	218,621
584,626	65,795	650,421	Total	624,312	66,218	690,580

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

15th January, 1892.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

l hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

15th January, 1892.

## AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment to be charged thereout.

29th January, 1892.

EDWIN WATERHOUSE, Auditors.

## BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINETY-THIRD ORDINARY GENERAL MEETING, FRIDAY, 12th February, 1892.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus of the Company, YORK ROAD, Belfast, on FRIDAY, the 12th Day of February, 1892, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The TRANSFER BOOKS of the Company will be closed on the evening of THURSDAY, the 28th day of January, and will remain closed until after the Meeting.

WM. R. GILL,

Secretary.

York Road,

Belfast, 15th January, 1892.

## CAYAN LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

## REPORT OF THE DIRECTORS,

AND

## Statement of Accounts,

TO 1st NOVEMBER 1891,

FOR THE

## HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, the 10th February, 1892,

At 2 p.m.

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

## Dublin:

PRINTED BY SEALY, BRYERS AND WALKER (A. THOM AND CO., LIMITED),

94, 95 & 96 MIDDLE ABSEY STREET.

1892.

## CAVAN LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Wednesday, the 10th day of February next, at two o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer books will be closed on the 1st February, and re-opened on the 15th February.

And NOTICE IS HEREBY FURTHER GIVEN that at the termination of the above business the meeting will be made Special for the purpose of considering, and if so decided, passing, a resolution authorizing the conversion into Stock of the fully paid up Shares of the Company.

KINGSTON, Chairman. URBAN BROUGHTON, Secretary.

37 College Green, Dublin, January, 20th 1891.

### DIRECTORS.

Chairman.—THE RIGHT HON. THE EARL OF KINGSTON.
H.M. Lieutenant for Co. Roscommon, Kilronan Castle, Keadue,
Carrick-on-Shannon.

Deputy Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

WILLIAM ACTON, Esq., J.P., Brookville, Raheny, Co. Dublin.

MAJOR R. J. BURROWES, D.L., Stradone House, Co. Cavan.

GEORGE HEWSON, Esq., J.P., Newtown Manor, Sligo.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

CAPTAIN G. N. ROE, J.P., Ballyconnell House, Belturbet, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

MAJOR W. H. WHITE, D.L., Cloone Grange, Mohill, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 6 Ely Place, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin,

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan.

### COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

Messrs. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

SECRETARY AND TRAFFIC MANAGER.

URBAN BROUGHTON, 37 College Green, Dublin.

CAVAN LEITRIM & ROSCOMMON LIGHT RAILWAY

AND TRAMWAY COMPANY, LIMITED.

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday the 10th February, 1892, at 2 p.m.

Your Directors place before you the Accounts for the Half-Year ended 1st November last.

The receipts are £3,808 13s. 11d. as against £4,214 11s. 5d., in the corresponding period of last year, showing a decrease of £405 17s. 6d.

The Expenses have been £4,196 15s. 8d. as against £4.276 9s. 3d., being a decrease of £79 13s. 7d. as compared with last year.

The net result is a loss of £388 is. 9d. on the half-year's

The decrease in receipts has arisen in nearly all kinds of traffic, and is the consequence of a general slackness in trade throughout the

The increase in revenue anticipated from negotiations with the Postal authorities, as mentioned in last Half-yearly Report, has unfortunately not been realised.

The Company asked only  $\pounds 90$  a year for the free use of the two mid-day trains, and the Postal authorities offered  $\pounds 20$ , which your Directors declined to accept, that amount being totally inadequate for the service required and the extra responsibility involved. Negotiations, will however, be resumed.

37 COLLEGE GREEN, DUBLIN, January 20th, 1891.

KINGSTON,

Chairman.

# CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st November, 1891.

# No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

# No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED

Amount Unissued.	x	00001:	1,500	2,500
Amount Received.	×	47,000	152,500	199,500
Amount Created.	42	48,000	154,000	202,000
		1	:	:
		:	:	Total,
		:	:	
		:	:	
		-	:	
DESCRIPTION		Undertaking No. 1	Consolidated Undertaking No. 2	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NO. 4. - RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

DR.

Amount received during Half-year to 1st May, 1891. ended 1st Nov., 1891. 47,000 0 0 152,500 0 0 No. 2 5 res-No 1 By RECEIPTS—Shares, per Account No. 2 Undertaking No. 1 Consolidated Undertaking Premium on Share Undertaking 42,018 6 1 Amount Expended during Half-year ended ist Nov., 1891. 53 19 IO 137,991 0 5 42,018 6 1

No. 5. - DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 15T NOV., 1891.

200,627 5 10

366 7 8

194 1 5

194 T 5

Consolidated No. 2 }

15,714 2

4,897 17 3

Consolidated Undertaking No. 2

On Working Stock-Undertaking No. 1

olidated Undertaking No. 2

TO EXPENDITURE—On Lines open for Traffic—(No. 5)
Undertaking No. 1 ....

152,500 0 0

47,00c

Consolidated Judertaking No. 2.	λ s. d. λ s. d.	
Consolidated Undertaking No. 2.	δ. s. d.	
		1 1
		Of Way and Stations
	Traffic	Construction of Way and Stations

No. 6.—RETURN OF WORKING STOCK FOR HALF-VEAR ENDED 1ST NOV., 1891

	Total.	:13	110
DISE.	Ballast Wagons.	99	11
MERCHANDISE.	Cattle Wagons.	20	11
MERC	Covered Goods Wagons.	4 4	11
	Upen Goods Wagons	0 0 0	11
	iATOT	22	11
.:	Carriage Trucks.	0 0	11
COACHING.	səxod əsrok	0 0	11
COAC	Brake Vans.	99	11
	Third Class	च च	11
	First and Third	00 00	11
LOCO- MOTIVE.	Tank Engines.	00 00	11
			::
		11	::
		::	1:
		Stock on 1st May, 1891	Increase during Half-year Decrease ,, ,,

NO. T.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITUBE.	ENDITUBE.	
	During the Half-year ending 1st May, 1892.	In subsequent Half-years.	Total.
On Lines constructed and in course of Construction	£ s. d.	Not ascertained.	s. d.

# No. 8.- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

					h a						7	
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	:		:	:	1	ŀ	:	:	:	98,000	0 6	
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	:	÷	:	÷	:	:	:	:	:	2,500 0 0	0	
Less Debit Balance on Capital Account, as per Account No. 4	7:		:	:	:	:	à.	:	i	100,500 0	0 6	
Amount available, exclusive of value of surplus land	lue of sur	plus land		:	:		19/1	:	:	99,885 3	w <sub>2</sub>	1

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1		al.		s. d.						0			0 11	1 6	3 21			27	- 1	2 0
1		Total.		₩ ₩						2,031			1,767	10	3,808 13 11 3,808 13 11		O C	200	1	4,190 15
1	1891		-1	d.	IO	64	10	9		5 2,	0			9	II 3º				_	4
1	10v.,	Gross Amount.		8. d	210 19 10	7 3	3	23	:	5	4	482 10		2 2	8 13			:		-1
1	IST I	Am		બર	( 210	11,627	1,838	193		6,039	245	00	1	0	3,80					-
1	Half-year ended 1st Nov., 1891.	10 2.		ď.		9	10	11		1 10	~		T	9	10	9				
1	ear e	ertaki		° ×		1,322 16	1,322 16	136 17 11	:	730 I		pas pas		10 2	0 99			:		
	lalf.y	Undertaking 1. Undertaking 2.				1,32				-					2,806					
1	-	king 1		s. d.		9 9	9 9	7		2 7				0 0	2					
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		5		No.	2,163 )	49,404	51.567	, C.	:	Juc				:	1 :		one	:		
1				Z	Ci.	40,	7.12	Parcels Horses Carnages, &c.	0	-	2.266						", Balance carried to Net Revenue			
	rs.				:			arria						:			Net	10.)		
	EIP			1				ies.	:					:			ied to	o Z		
	RECEIPTS.			gers	lass	:		Hor		ndice	2	300		r Fee			carr	Account (No. 10.)		
				assen	1st Class	3rd		repla	" Mails	c q c a c	eren er	20 10		" Transfer Fees			lanc	Acc		
				By Passengers-				Po	M.	Morchandise	Minerale	Tive Stock		" Tr			,, B			
	ear d,				3	0	1	000	2					9		+	62			9/
	Half-year ended 1st Nov, 1890		બર		233	1,750	1.082	168	:	1901	926	e con				4,214			71	4,276
			d.			2	II	9	64	*			10	2 10						00
	1681	Total.	97		5 19	0 5	7 5	91 6	7 7	32 10	:	9	47 8	56 2						6 15
	Nov.		43		1,035	1,250	357	1,119	297	6.3				un .						7 4,196 15
	151	king 2	s. d.		4	4 10	9	12 5	8 II	6 81		:	12 0	12 4		:				
	nded	derta	43	200	100	1,012 14 10	290	738 1	227	23 1		•	39	45		•				3,279 19
	Half-year ended 1st Nov., 1891.	Undertaking 1. Undertaking 2.	d.			7 1,	or	н	m	7			r)	9						1 3
	alf-y	taking	9		44.	10	19	4	18	11 8	:	1:	91 4	01 01						91 916
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				-Su	d	B.	c	D.	可	:	1	&c.,	ŧ	:	Canal	1				
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	EXPENDITURE.			orks	200	:	epair	:	ij	:	al In	Damage to Goods,	:	:	ailwa	1				
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				ainte		como	rriag	affic ]	neral	w Ch	mpen		ites a	nt	pense	гаше				
				To Maintenance of Way, Works, and Stations-		" Locomotive Power	" Carriage and Wagon Repairs	" Traffic Expenses	" General Charges	" Law Charges	" Compensation-Personal Injury		", Rates and Taxes	" Rent	"Expenses under "Railway and	1				
	1890		7		2	_				-			34		35	1			1	9
D.V.	Half-year ended stNov.,1890		વર	000	1,000	1,298	274	1,104	321	99	:	1	3	19	3					4,376

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Parliams and Canana I resumes & A profitter	Undertaking I	"Amount of Guarantee payable by County Cavan for Half-year ended 1st Nov., 1891 Amount of Guaranteenawhle by Courty Leitrim	for Half-year ended 1st Nov., 1891
D	3	-34	
d.			
e s. d.			
£ 8. d.	388 1 9	4,987 10 0	5,375 11 9
£ 8. d.			
£ 8. d.		4,987 10 0	
£ 8. d.		4,987 10 0	
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& 8. d.	388 I 9	4,987 10 0	
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P 8 8	388 I 9	4,987 10 0	
8 d. D. 1			

5 5 7 1,087 15 1 4,282 11 1 5,375 11 9 11

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

£ s. d. 4,987 10 0 4,587 10 0	1
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1892,	:
AUGUËT,	•
sth	:
Balance available for Dividend, when Guarantee is paid by Grand Juries, Dividends at Five per Cent. on £199,500 in Guaranteed Shares of the Company, payable on 15	Balance to next Half year,

15,945 8 2

										12	2										
	Nov., 1891.	Total.	£ s. d.	95 10 10 50 8 10	107 17 2 80 19 I	357 5 11		Nov., 1891.	Total.	806 8	82 13	47	35 0 23 13	25		Nov., 1891.	Total.		156	3 10	30 4
WAGONS.	Half-year ended 1st Nov., 1891.	Undertaking Undertaking	d. £ s. d.	3 77 12 7	6 87 12 8	10 290 6 1		Half-year ended 1st Nov., 1891.	Undertaking Undertaking	d. & s. d.	91 09	_	17 8	1 798 12 5		Half-year ended 1st Nov., 1891.	Undertaking Undertaking	17 13	47 11	13	3 227 8 11
AGES AND	Half-y	Undertakı 1.	& &	9 9 9	20 4	61 99		Half-ye	Undertaki 1.	3,00	22 1		33 2 3	321 4	18.	Half-ye	Undertak 1.	1 10	37 2	200	69 18
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages Materials	Wages Materials	TOTAL	D.—TRAFFIC EXPENSES			Salaries & Wages (including Audit Accountant's and Clerke')	Fuel, Lighting, Water, and General Stores	Printing, Stationery, Tickets, and Advertising	Joint Station Expense s	Railway Clearing House Expenses  Total	E.—General Charges.			Directors Shareholders' Auditor & Bd. of Trade Arbitrators Baronial Auditors	Salaries of Secretary, Accountant, and Clerks Office Expenses Adversising, &c	Flectric Telegraph Expenses	Travelling Expenses Total
Half-year	ended 1st Nov.1890	42	53	19	92 67	274		Half-year ended lst Nov.1890	49	854	82	67	3000	1,104	Half-year	ended 1st Nov.1890	4	39	-	# m	321
		Total.	£ s. d.	,	790 0 9 59 15 10 I 2 1		69 I 4	33 2 9			1,035 19 1		Vov., 1891.	Total.	& s. d.	4 0		54 18 8	184 H	168 4 10	1,250 5 5
	Half-year ended 1st Nov., 1851.	Undertaking Undertaking	& s. d.		48 11 7		56 2 4	26 18 6			841 14 3		Half-year ended 1st Nov., 1891.	Undertaking Undertaking	k s. d.	39 1	274 5 5	369 10	149 I	136 5 7	:012 14 10
WORKS, &C.	Half-year	Undertaking 1.	δ. s. d.		149 6 3 11 4 3 0 4 2		12 19 0	6 4 3			194 4 TO		Half-year	Undertaking 1.	3.	5 5	64	86 13	34 19	31 19 3	237 10 7
A MAINTENANCE OF WAY, WOR			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT	Wages Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &c	REPAIRS OF STATIONS AND BUILDINGS		MILES MAINTAINED— 485	TOTAL	BLOCOMOTIVE POWER.			GENERA	Description of the second of t	Wages connected with the working of Loco.	Water Oil, Tallow, and other Stores	RENEWALS-	\$1	TOTAL
	Half-year ended	1			50 53		24 Ro	SI RE			1083		Half-year ended 1st Nov.1890		43 SA	D.		N . N	126 RE		1298

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	Acct., Balance at Credit thereof, as per Acct. No. 10  and solutions are Credit thereof, as per Acct. No. 10  by Capital Account, Balance at Debit thereof, as per Acct. No. 4  coher Companies  coher Companies  Sinking Fund  anding Accounts  anding Accounts  companies  coher Company  county Leitrim  1, 453 7 7 ,  Commissioners of Public Works—Sinking Fund  sundry Outstanding Accounts  coher Company  commissioners of Public Works—Sinking Fund  commissioners of Public Works—Sinking Fund  coher Company  coher Coher Coher Coher  coher Coher Coher  coher Coher Coher  coher Coher  coher Coher  coher Coher  coher
	of, as per s and Sta
	unt Material npany n-Sinkin
	By Capital Account, Balance at Debit thereof, as pe ". Cash at Bankers, Current Account General Stores—Stock of Coal, Materials and St ", Traffic Accounts due to the Company ", Amount due by County Cavan ". ". County Leitrim ". ". County Leitrim ". ". ". ". ". ". ". ". ". ". ". ".
F.	unt, Bala ters, Curr ess—Stock nts due t by Count Count rs of Pub
SHEE	tal Account at Bank fic Account due lumissioner dry Outst
NO. 13. GENERAL BALANCE SHEET.	4 987 10 0 "Cash at Bankers, Current Account 5,022 7 7 "Cash at Bankers, Current Account 55 4 0 "General Stores—Stock of Coal, Mater 1,054 4 5 "Traffic Accounts due to the Company 3372 14 7 "Amoint due by County Cavan 1,453 7 7 "Commissioners of Public Works—Sink "Sundry Outstanding Accounts
L BA	\$6.4 d.
ERA	£ s. d. 5,022 7 7 55,022 7 7 7 1,054 4 5 3372 14 7 7 1,453 7 7 7
GENI	5,022 5,022 1,054 3372 1,453
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0	7	4	4	10	2			
1 6	23	55 4 0	1,054 4 5	3372 I4	1,453 7			
4 98	5,022 7 7	ш,	1,00	337	1.4			
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Ze	" Unpaid Dividends	" Amounts due to other Companies	" Amount due to Cl. aring House	" Share Capital Sinking Fund	" Sundry Outstanding Accounts			
To	0.	9.9	2.5	3.3	3.3			

£ s. d. 614 16 7 7 743 2 0 90 10 11 22,112 15 10 8,284 2 6 3.372 14 7 48 18 2

### STATEMENT OF TRAIN MILEAGE.

15,945 8 2

Half-year ended 1st Nov., 1891.

Miles
Miles

Miles
Constructed
Constructed.

Engines.

Half-year ended 18. Nov., 1890.

No. 14.-MILEAGE STATEMENT.

	. 1891.	Total.	20,05%
	Half-year ended 1st Nov., 1891.	Under- taking	04 50 50 50
	Half-year en	Under- taking	605'6
IN HOLD SALES SALES OF THE SALE			Mixed Passenger and Goods Trains
DAT	TT-1C	ended 1st Nov., 1890.	51,432

44 00 401

400

484

Lines owned by Company
Do. leased or rented ...

4 0) 48

Lines Worked

00

137

00 = 0.

483

## KINGSTON, Chairman of Company. PHILIP MACNULTY, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL,

Ballinamore, 51.7 Dec., 1891.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past EDWARD H. REDSHAW,

Locomotive Superintendent,

BALLINAMORE, 5th Dec., 1891.

### AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Hall-year has been charged with all expenses which in our judgment ought to be paid thereout, CRAIG, GARDNER & CO., Auditors. [OSEPH J. H. CARSON, ]

DUBLIN, 18th Dec., 1891.

14

### CORK & MACROOM DIRECT RAILWAY COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1891,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

FIFTY-SEVENTH

HALF-YEARLY GENERAL MEETING,

TO RE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 25th FEBRUARY, 1892,

AT ONE O'CLOCK, P.M.

Cork & Macroom Direct Railway Company.

LENGTH, 241 MILES.

### DIRECTORS.

SIR JOHN ARNOTT, Knt., J.P., D.L., Woodlands, Cork, Chairman.

DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.

TIMOTHY MAHONY, Esq., J.P., Drumcora, Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom.

MARTIN FLAVIN, Esq., M.P., Sunday's Well, Cork.

PATRICK F. DUNN, Esq., Watercourse, Cork.

### REPORT.

Your Directors herewith submit statement of the Company's Accounts for the Half-year ending 31st December, 1891. The Gross Receipts show a falling off of £720 12s. 1d., as compared

with the Half-year ending 31st December, 1890.

The Working Expenses amount to £4,668 10s. 3d., showing a decrease of £1,607 2s. 10d., as compared with the corresponding period. This saving is almost entirely accounted for by the fact that the relaying of the Line was finished some time before the date of the accompanying accounts. There has been also a saving of £170 in law expenses, and £129 in interest.

The Revenue Account (No. 9) shows a credit balance of £2,860 10s. 6d. After providing for Interest on Debentures, and Debenture Stock, and all other expenses, their remains a net balance of £1,789 1s. 11d., out of which your Directors recommend payment of the full Dividend on the Preference Shares of the

Company, at the rate of 5 per cent. per annum.

They also recommend a Dividend of One per cent. per annum (free of Income Tax) on the Ordinary Shares of the Company, carrying forward a balance of £225 1s. 11d. to the next account.

The Arbitrator appointed to value the piece of ground about being taken from this Company by the Cork and Bandon Railway Co., has awarded a sum which is considered by your Directors so much under what they are advised is its value, that they have given instructions to have the award traversed before a jury at the

coming assizes.

The Directors have to record with deep regret the loss they have sustained by the death of the late E. R. Mahony, Esq., who, for a number of years, acted as their colleague. During the trying period in which this Company was placed in serious financial difficulties, Mr. E. R. Mahony most generously placed a large sum at the disposal of the Company without receiving any security whatever. He also joined the other Directors in guaranteeing a considerable amount which was required to carry on your business. Only for the hearty co-operation which he and others courageously gave, it would have been impossible to have extricated the Company from the perilous position in which it was then placed. We regret that so steadfast a friend to your interests did not survive long enough to see the turning point in your business which we hope has now been reached. The Directors do not recommend filling up for the present the vacancy which has been created.

The Directors retiring by rotation are Sir John Arnott, and Captain R. Tonson Rye, who are eligible and offer themselves for re-election; and the Auditor retiring, Edward Harding, Esq., also

offers himself for re-election.

Certificate of Consulting Engineer, and Reports of Locomotive

Engineer and Assistant Engineer are annexed.

JOHN ARNOTT, Chairman. GEORGE PURCELL, Secretary.

### Locomotive Engineer's Report.

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

GENTLEMEN,

Engines—Nos. 1, 2 and 3 have had the usual running repairs and examinations. Nos. 1 and 2 had their brake-gear overhauled, and were fitted with new wrought-iron hangers and metal blocks.

No. 4—General Repairs.—Wheels turned, new axle brasses, new pistons and valve spindles, glands, bushed connecting rod, brasses and eccentric straps lined and refitted; springs examined and repaired; injectors, cocks, safety-valves, etc., examined; some stays and ferrules renewed in fire-box; engine painted.

Carriages.—There were three carriages and one van fitted with new axle boxes (oil), and new brasses; eight pair of wheels turned; the van (No. 3) had new brake gear, and was fitted with metal brake blocks.

No. 2, second-class, had the end framing of the body renewed, new panels in ends and sides, roof repaired, and new flooring; outside varnished, and interior grained and varnished.

No. 3, third-class, roof, doors, and sheeting repaired, outside

varnished, and the interior painted.

Wagons.—One new covered wagon, and two ballast wagons, built to replace old ones; 13 wagons lifted, and 18 new brasses put in; ordinary repairs to flooring and sheeting, and springs, buffers, etc.; nine new oil cloth covers put on.

I remain, Gentlemen, Your obedient Servant,

MAURICE JOSEPH REEN, Locomotive Engineer.

### Assistant Engineer's Report.

To the Chairman and Directors of the Cork and Macroom Direct Railway Company.

GENTLEMEN,

During the past half-year your permanent way, stations and works, have been maintained in good order; the fences have been well looked after; the Bride bridge has been renewed with wrought iron girders, and the centre pier removed, which makes it now one span, and gives more way for the water. The bridge at Kilcrea has been renewed, the timber top taken away and replaced with iron girders, and bridge lengthened for siding to pass over, and siding lengthened 100 yards. In addition 528 sleepers have been put into the line for repairs, and 680 old section fish bolts taken out and renewed with the patent fish bolts; an addition has also been made at the Killumney station—a first-class waiting-room built which was much required.

I am, Gentlemen, Your obedient Servant,

A. BARNARD, Assist.-Engineer.

# COMPANY

ENDING

HALF-YEAR

	Capi	Capital authorised.	d.	Capital ci	Capital created or sanctioned.	tioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Гоапѕ.	Tota
		-	-	-	-			-	4
Seas. 1861 £120.000	4	ब	9	<b>Q</b>	ब	<b>a</b>	9	2)	<b>3</b> 3
Vic., Sess. 186	75,850	40,000	115,850	75,850	40,000	115,850	:	:	:
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	04,150	:	:	•
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000	6		000	16 900		23 200			
Company's Act, 52 & 53 Vic., Sess. 1889	16,200	7,000	15,000		15,000	15,000	: : :	20,000	20,00
Sess. 1889 (Dallyvourney Extension)	198 900	00 000	09 000 998 200 136.200	136.200	72,000	72,000 208,200		20,000	20,00
Total	Davidon weither the state of th	25,000			merion m	pooivad			

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Amount created. Amount received. Callsi n Arrear. Amount uncalled Amount un	9	75,850	15,9623	-	135,9624	
mount created.	-	75,850	44,150		136,200	
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Description.			erence Shares	New Issue	Total	
		Chowne Chowne	Five per Cent. Preference Shares	Ordinary Shares-1	Tot	

70

		RAISED	RAISED BY LOANS AND DEBENTURE STOCK	D DEBENTUR	E STOCK	
	At 4 per Cent.	At 44 per Cent.	At 4 per Cent. At 44 per Cent. At 5 per Cent. Total Loans.	Total Loans.		ehenture Stock Total Loans and at 4 per Cent. Debenture Stock.
Existing at 30th June, 1891 Ditto at 31st December, 1891	@ [ · ]	£ 11,330 11,330	2,000 2,000	13,330 13,330	£ 47,540 49,540	£ 60,870 62,870
	:	:			2,000	2,000
***	:	:	:	:	:	•
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	of Capital created	l, as per statem	ent No. 1	•	:	£72,000
Local amount raised by Loans and Debenture Stock as above	:	:	:	;	:	62,870
Balance being available borrowing powers at 31st December, 1891	st December, 18	91	:	:	* * *	£9,130

EX	
and	
Receipts	
Dr.	
[No. 4.]	

	4	. 00000	0
	TOTAL.	135.962 13.330 49,540 49,540 7,089 7,089 2,259	208,210 0
Cr.	Amount received during Half.year ending Dec. 31st, 1891.	· :: 0 :: : : : : : : : : : : : : : : :	
O	Amount rec during Half- ending Dec. 31st, 1	:: % :: ::	
	Amount Received to June 30th, 1891.	s. d.	
	Amount June 30	185,962 10 (185,962 10 (47,540 0 (47,540 0 (47,540 0 (47,540 0 (47,689 0 10 (47,689	
count.		Account, reef, 31st	
tal Ac		t No	
Capit		ares, per Account No. 2	
are on		RECEIFTS: ares, per Account N ans, per Account N benture Stock, per nd Sold remium on Debentur ansferred from Ne cening bulance at December, 1888 Balance	
Receipts and Expenditure on Capital Account.		Shares, per Account No. 2 Loans, per Account No. 3 Loans, per Account No. 3 Land Sold Premium on Debenture Stock Transferred from Net Revenue Account, being balance at credit thereof, 31st December, 1888	
E P			-
s an	Total.	si 00 00 e9	0
teceipt	Тол	26,284 21,234	208,210 0 1
H	Amount Expended during Half. year Dec. 31st, 1891.	.: . 6	
	Amount Expended during Half-year Dec. 31st, 1891.	260 % c	
Dr.	d to 1891.	s. d.	
Д	Amount Expended to June 30th, 1891.	26,284 21,234	
		TO EXPENDITURE ON LINE: On Cork Extension Line Working Stock	
[No. 4.]		TO EXPENDITURE ON LINE On Cork Extension Line Working Stock	

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# Details of Capital Expenditure, for Half-year ending 31st December, 1891.

[No. 5.]

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	72	68	0000
F	&c.)	:	
	fittings,	:	
	etting,	:	
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h Iron (half cost	Static	:	
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rith I	ne at	:	
Timber Bridges with	and Engi	chinery	
imber	Boiler	nd Me	
Renlacing T	Stationary	New Tools a	

### [No. 6.]

### Return of Working Stock.

	Total	00 00 00 00
AL.	Timber	00 00
ERCHANDISE AND MINERAL.	Ballast Trucks.	00 00
MERCHANDIS	Goods Waggons, open	10
	Goods Waggons, covered.	63
	Break Van.	ಣ ಣ
	Composite. Third Class.	oo eo
COACHING.	Composite.	1
	Second Class.	टर <i>ट</i> र
	First Class.	જ જ
LOCOMOTIVE.	Engines	44
		::
		::
		Stock on 30th June, 1891 Ditto on 31st Dec., 1891
		10 7

### [No. 7.]

## Estimate of further Expenditure on Capital Account.

URE.	TOTAL.	s. d.	::	:	
FURTHER EXPENDITURE.	In subsequent Half-years.	. s. d.	:	:	
FURT	During the Half-year ending June 30th, 1892.	8 s. d.	:	• •	
			Requirements of the Board of Trade, as to Blocking, Signalling, Brakes, &c., amount	not yet ascertained.	

1					31	8, 156 5 1	396 15 11	3,895 12 10	13 1	7,529 0 9		Half-year ending 31st Dec., 1391 1,299 8 6 1,103 15 0 195 13 5	3,056 8 11		225 1 11
£9,130 0 0 237 10 0	£9,367 10 0 2,259 9 3	£7,108 0 9	Cr.		Tig a	2550 2550 2550 2570 2570 2570 2570 2570	372 17 14 4 5 11 4 8	913 19 2			Gr.	Balance brought from last Half-year's Account Less Dividend declared 27th August, 1891	: :		s. d
e, as per N	୍ ର ସ	£7		Receipts.		3,487 10,484 62,185 1198 	: : : :		aneous Receipts			from last Half-y leclared 27th A	Account No.	ld.	
meet further Expenditure, as per No.				R		Passongers— First Class Second Third Military Excess Fares Subscription Tickets Special Trains		Live Stock	Special and Miscellaneous Receipts Transfer Fees			Balance brought Less Dividend	Balance Revenue	for Dividend	
her .		i				By Pa	", Pa	, E	Sp			By	2		lf-yea
meet furt		:	Account.		Half-year ending Dec. 31, 1890	242 242 595 2,390 18 80 80 80	316	1,030	8,193	8,350	Account.	Half-year ending 31st Dec., 1990 & £ 582 497 855	1,974	Balance Available	um
Assets available to 3)		:	Revenue A		Half-year ending Half-year endin Dec. 31, 1891 Dec. 31, 1890	£ s. d. 1,019 13 9 1,276 6 11 371 10 9 1,404 13 0 350 8 6 7 10 239 3 0	668 10		10	7,529 0 9	Net Revenue Account.	Half-year ending 1815 Dec., 1891 & s. d., 901 4 16 3 804 16 6 0 0 0 1 1 1 6 1,267 2 0	3,056 3 11	of	ent, per an:
Powers and other Assets sorised, but not raised (No. 3)	. 4)	Total			<b>X</b>	tions, &c. see abstractA			Account		A	ebenture Loans	:	Proposed Appropriation	the rate of 5
Capital Powers and other Loan Capital authorised, but not raised (No.	Capital Expenditure over Recei	To	Dr.	Expenditure		To Maintenance of Way, Works, Stations, &c. see abstractA 1, "Locomotive Power ", ", " C   1, ", "			" Balance carried to Net Revenue		Dr.	To Interest on Debenture Stock Interest on Mortgage and Debenture ,, Interest on Temporary Loans ,. Interest on Banking Balances	" Balance (see No. 13)	Pro	Balance from Account No. 10 Five per Cent. Preference Shares at Ordinary Shares
[No. 8.,			[No. 9.]		Half-year ending Dec. 31, 1890	2,444 1,417 1,417 1,8321 1,269 1771			1,974	8,250	[No. 10.]	Half-year ending Sist Dec., 1890  £ 644 510 182 60	613	[No. 11.]	Half-year ended 21st Dec., 1890 & 6.18 & 8 & 6.07 & 1 & 8 & 6.07 &

### ABSTRACTS.

es and Waggons.	31st, 18	8. d. & s. d.		371 10 9	General Charges.	Haif-year
Repairs and Renewals of Carriages and	Hall	CARRIAGES AND WAGGONS: 248 Wages 248 Materials 123		Total	E. Genera	Half-year ended d.
C. Repairs and E	Half-year ended Dec. 31st, 1890	CARRIAGES 194 Wages 127 Materials		321 Tc	Traffic Expenses.	Half-year ending   Bec. 31, 1891   # 8 s. d.     Ruel, Lighting, Wa-   1225   8   11     Ruer, and General   110 8 7     Stores   48   11   11     Advertising   48   11   11     Advertising   9 3   1     Clothing   10   10   6     1,404   13   0
Works, &c.	Half-yeur ended 31st Dec., 1891	8. d.	673 2 11 346 10 10 1,019 13 9	1,019 13 9	D. 1	d. Bec. 31st, 1890 d. 1,215 1,215 116 51 611 611 7 7
Maintenance of Way,		Maintenance and Renewal of Permanent Way, including Repairs of Roads, Bridges, Signals, &c., viz.:	Wages and Salaries Materials	Miles Maintained: 24% Single 24% Total	B. Locomotive Power.	RUNNING EXPENSES:—  Wages connected with the Bright of Loconotive Brights, and Renewals 574 3 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7
A.	Half year ended	1	809 1,635	2,444	I	Ealt. year ended Dec. 31st, 1890 S 5 7 9 C 18 8 4 4 4 0 0 C C C C C C C C C C C C C C C

[No. 18.7] Dr.	General Bal			Cr.	0 026 60
To Net Revenue Account, Balance at Credit thereof, as per Account \( \) No. 10	\$20 14 8 320 14 8 137 7 3 . 2,000 0 0	Hy Bannor of Capital, per Account No. 4. General Stores—Stock of Materials on I., Sundry Outstanding Accounts Cash at Bankers , Cash at Stations	-		814 8 814 8 1,063 6 65 0
	£4,247 3 10				£4,247 3 10
	Mileage Statement.				
		Miles Authorised.	Miles Censtructed.	Miles Constructing, or to be Constructed.	Miles worked by Engines.
Line owned by Company		243	244		244
	Statement of Train Mileage.	å			
					Hair-year ended
					200 20

37,335

Passenger, Goods, and Cattle Trains

37,035

JOHN ARNOTT, CHAIRMAN. GEORGE B. MORGAN, ACCOUNTANT.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Station's, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE JOSEPH REEN, Locomotive Engineer.

Auditors' Cortificato.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING, JAUDITORS.

### CORK AND MACROOM DIRECT RAILWAY COMPANY.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 25th February, 1892, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1891, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 15th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL, SECRETARY.

Company's Offices, Capwell,

Cork, 5th February, 1892.

### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1891,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### NINTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 24th February, 1892,

At 12.30 o'clock, p.m.

### DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

J. S. COLLINS, Esq., J.P.

J. HEALY, Esq.

M. AHERN, Esq.

BARONIAL DIRECTORS.

H. L. YOUNG, Esq., J.P. Cork.

R, U. F. TOWNSEND, Esq., J.P. Barretts.

R W. T. BOWEN COLTHURST, Esq, I.P. East Muskerry.

Bolicitor.

J. W. BOURKE.

Engineer.

E. C. ORPEN.

General Manage :.

J. B. WILSON.

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1891.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1891 and 1890:—

Description of Traffic	Half-year ended 31st Dec., 1891.	Half-year ended 31st Dec., 1890.	Increase.	Decrease.
Passengers Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 3,239 7 10 125 18 5 696 13 5 148 5 11 132 8 11 49 11 11	165,416  £ s. d. 3,263 5 11  117 12 1 672 12 6 178 2 11 109 12 10 52 4 8	& s. d.  8 6 4 24 0 11 22 15 3	£ s. d. 23 I8 I — 29 I7 O — 2 I2 9
Total Decrease for Half-year	4,392 5 7	4,393 10 11	55 2 6	56 7 10 55 2 6

Your Directors beg to submit herewith the Audited Statement of Accounts for the Half-year ended 31st December, 1891.

The Gross Receipts show a decrease of only £1 5s. 4d., as compared with corresponding period last year, which compares favourably with the large decrease shown in the returns of most Irish Railways, due to the very unfavourable Autumn and Winter weather.

After providing for Working Expenses and paying £279 16s. od., for purchase and hire of Rolling Stock, a balance of £1,207 15s. od., remains for credit of Net Revenue as against £883 12s. 11d. for corresponding period last year; this your Directors consider very satisfactory.

During the half-year two new third-class carriages have been added to the Rolling Stock.

Reports as to Permanent Way, Buildings, and Rolling Stock are annexed.

The following Directors retire by rotation, viz.—Messrs. Michael Ahern and John S. Collins, they are eligible, and offer themselves for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, he is eligible, and offers himself tor re-election.

RICHD. BARTER, CHAIRMAN. T. O'CONNOR, SECRETARY.

Western Road Terminus, Cork, 28th January, 1892.

	0		Unissued	Nil.	
IITED.	£75,000 0		Uncalled	Nil.	
T LIM 1891. PANY.		VED.	Calls in Arrears	Nil.	
OMPAN December,		ON RECEI	Amount	£ 75,000	
TAY Coing 31st I	:	ROPORTIC	Amount	75,000	(c)
CORK AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED.  STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1891.  No. 1 STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.	:	No. 2STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.			No. 3NOT APPLICABLE.
LIGHT  TS for Hal	=	APITAL SI			A TON-
RRY ]  E ACCOUNT  T OF C		NT OF CA		į	No. 3
MUSKE	Privy Counci	STATEME	Description		
AND STAT	Guaranteed Capital authorised by Privy Council	No. 2		per cent.	
CORK	d Capital au			Guaranteed Shares, 5 per cent.	1000
	Guarantee			Guarantee	

III. No. 4-RECEIP

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

		-
	£ s. d. 75,000 0 0 2,016 19 7	2
. 74	s. 0	7 61 910,77
TOTAL	910	910
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f-year 1891		
hall nded	Nii :	
oun e e st I	43	
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ived 891	d.	
Sece to 1e, 1	.s. o 01	
up Jur	910	
Amount Received during half-year up to soth June, 1891 31st Dec., 1891.	\$ s. d. \$ s. d. 75,000 o o Nil	
7 1 8	By Receiptis— & s. d. Guaranteed Shares allotted 75,000 0 0 Premium on Shares 2,016 19 7	
	Sha	
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TOTAL	200	91
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Amount Expended Amount Expended up to up to to 1891.		
nded 891.	£ s, d. 76,931 7 o	
gxpe to ne, 1	s L	
up up	931	
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91 71	OP	
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W-17	Ex On T	
the Col	To	
	TO EXPENDITURE:—  On Lines open for Traffic 76,931 7 0	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDED 31st DEC., 1891.

35 18 4	£93 5 4
	:
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Legal Expenses Miscellaneous Expenses	Less refund for Land

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"7	IATOT	44	11	-42	0 0	P	3 3
	Timber Trucks.	00	11			RE.	£3 7 53
MERCHANDISE	Open Waggons.	20	11	, T		EXPENDITU	:
MEI	Covered Goods and Cattle Waggons.	22		No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	4	-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	:
т.	ATOT	17 19	0	Z	jđ.	.W.C	
	Brake and Parcel Vans.	0 0	11	NDITURE O	Claims for Land, Law, etc., £3 7s. 3d.	AILABLE TO	••
COACHING.	3rd Class & Brake Van	нн	11	ER EXPE	Land, Law	SSETS AV	:
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	1st.	NN	11	OF FU	Clai	OTHE	
	Composite.	44	11	TIMATE		ERS AND	
Locomograms.	Engines.	44	11	No. 7.—ES		PITAL POW	per Account No. 4
		June 30th, 1891 December 31st, 1891	Increase Decrease			No. 8,—CA	Balance at Credit, per

-	_				1			-	
اند	168	d.	N 4	H	7		90	164	0 0
Er.	Half-year ended Dec. 31, 1891	£ s. 3,371 15	125 18	11 64	10		s. 15		1,875 0
	6. 00	73 17	125 18 844 19	49	4,392		. 40		1,875
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	Hal	£ 699 2,539 132	99		- 4			Q	1,20
-			: 0:	:::			TO A	DE	1,207
		Passengers, 1st 25,906 Do. 3rd 135,943 reiodical Tickets 71 Parcels, Horses, & Carriages	Mails				:	IV	
		13 16 16 Car	Aine	:::				DI	
	m l	By Passengers, 1st Do. 3rd , , Periodical Tickets ,, Parcels, Horses, & C	d N		- 1		6.	)R	::
	RECEIPTS	1st 3rd 3rd Ticke	an ::	S S			Š	FC	
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	RE	nge o. lica ls, l	Sto	Transfer Fe Advertising Miscellaneou	-		reni	AB]	er,
		sseng Do. riodic	Mails Merch Live S	ans		L'	Re	IL	da ::
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100	ded 90	d ii oi	9	0000	II	0	By Balance from Revenue, No. 9	ES	318
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A	yea.	568 5 568 5 109 12	672 12 178 2	6 12 34 17 10 14	93	10	3y I	LA	ear
CE	Half-year ende Dec. 31, 1890	2,568 2,568 109	1		4,3	EN	H	BA	olf-y
No. 9.—REVENUE ACCOUNT.	-		0008	N 0	7 4,393 10 11	REVENUE ACCOUNT.		No. 11,-PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	Dividend on £75,000 Five per Cent, Guaranteed Shares, half-year to 31st December, 1891 Balance Net Revenue Account, No. 10
2	falf-year ende Dec. 31, 1891				10	M	90	2	ares
2	sar 31,			3,184 10		回	IS.	0	Sh
9.	alf-y Dec.	£ 622 9822 144 731 1731	73 13 488	,20	4,392	1	207	AT	eed
·	H	1 400000		3,184 10	14	No. 10.—NET	£ s. 1,207 15	RI	ant
2		Maintenance, Way, Works, and Buildings, Loco. Power "Carriage Repairs "Carriage Repairs "D Carriage Appears "E Refereal Charges E Refer and Taxes		:		0.	:	OP	uar
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		and Abst		:			:	AF	No
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	E.	See		:		100		SE	e p cou
	EXPENDITURE.	5	41					PP	Fiv
	NDI	Maintenance, Way, ings, Loco. Power Carriage Repairs Traffic Expenses General Charges	lir.					RC	oo nue
	PE	y, v	ik I			13.5		17	75,0 ever
	EX	Rej Cha	atic	:				H	JAN D
	70-1	Po Po	ens 18	e				0	Net
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	spde 1890			H	11 0	1 4	To Balance		0 11 2
14	91, 31,	3 72000040		9 18	I		Bal		720
图r.	Half-year ended Dec. 31, 1890	622 1,009 208 676 676 301	207 219 16 16 231	3,509	4,393 10 11	10	To		1,875
Park	Ha	I,		ကိ	4	1	1	1	H

Half-year ended 31st Dec., 1890.		Half-year ended 3	lst Dec., 1891.
£ s. d.  33 6 6  438 16 10 88 0 8 62 11 0	Salaries, Office Expenses, and General Superintendence  Maintenance and Renewal of Permanent Way:— Wages	£ s. d 471 14 6 52 10 2 65 4 9	£ s. d.  33 0 0  524 4 8  65 4 9
622 15 0	Miles maintained by Company (single) 18	1 = 3	622 9 5
R	LOCOMOTIVE PO	WER	
B.	LOCOMOTIVE PO	WER.   £ s. d.	£ s. d.
	Salaries, Offices Expenses, and General Superintendence		£ s. d.
£ s. d.  33 6 8  246 19 11  435 8 5  14 7 6	Salaries, Offices Expenses, and General Superintendence	276 14 8 374 17 3 12 3 0	
£ s. d.  33 6 8  246 19 11  435 8 5  14 7 6	Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water	276 14 8 374 17 3 12 3 0	

C. REPAIRS &	RENEWALS OF CA	RRIAGES & WA	GONS.
Half-year ended 31st Dec., 1890.		Half-year ended 31st	Dec., 1891.
£ s. d. 74 I2 9 78 8 II	CARRIAGES— Wages Materials	£ s. d. 36 6 11 64 13 6	£ s. d.
18 14 8 36 10 2	Wagons— Wages Materials	15 19 0 27 1 5	43 0 5
208 6 6	4-149		144 0 10
D.	TRAFFIC EXP	ENSES.	
£ s. d. 524 0 9 34 12 10 55 3 9 22 14 0 35 16 0 4 11 2	Salaries and Wages Fuel, Lighting, Water Printing, Stationery, a Wagon Covers and Re Clothing Advertising Miscellaneous	, and General Stores and Tickets opes	£ s. d. 541 8 2 50 17 3 61 16 10 12 4 0 25 3 0 34 14 4 5 0 10
676 18 6			731 4 5
E.	GENERAL CHA	ARGES.	
\$ s. d. 89 5 0 128 6 8 26 5 0 16 15 9 18 18 0 2 7 6 3 14 6 15 10 0	Directors Salaries Auditor and Arbitrato Office Expenses and S County Surveyor Travelling Charges Insurance Advertising Telephone Expenses	r tamps	£ s. d. 76 13 0 108 6 8 32 6 0 10 9 4 18 18 0  2 8 0 6 19 5 15 10 0
301 2 5	1227		271 10 5

Cr.	d.	6	0	0 1 9 0	WE W	4	17	1		ded 891.	
9	the s.	821 1	5 299	59 12 61 15 112 4 1,257 3		2,979 1		Miles worked by Engines.	-	Half-year ended 31st Dec., 1891.	40,453,
No. 13,—GENERAL BALANCE SHEET.	-	by amount tue by Cuaranteeing Datomes to Soil june, 1861. "Do. for the Half-year to 31st Dec., 1891, £1,875 0 0		" Sundry Accounts due to Company Suspense			No. 14MILEAGE STATEMENT.	Miles authorized. Miles Constructed. Constructed. b	No. 15.—STATEMENT OF TRAIN MILEAGE,	H 81	***
No. 13.—GENER		ount No. 4 3 7 3 7 5; oth June., 1891 2,808 6	:			2,979 I 4	No. 14,-MILE	Lines owned by the Company	No. 15.—STATEMEN		Mixed Passenger and Goods Trains
Jr.		Fo Capital Account.	", Sundry Accounts due by Company			10 14 K		Lines ow		alf.year ended 1st Dec., 1890.	38,455.

RICH · BARTER, Chairman of the Company. T. O'CONNOR, Secretary and Accountant of the Company.

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, Engineer.

13th January, 1892.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

18th January, 1892.

### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

28th January, 1892.

### Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Wednesday, the 24th February, 1892, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1891; for electing Directors and Auditor, in place of those retiring by rotation; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 10th to the 24th February, 1892, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 28th January, 1892.

Proprietors are requested in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 24th February, 1892. DIVIDEND PAYABLE ... 24th March, 1892.

PURCELL AND COMPANY, PRINTERS, CORK.

### Cork, Bandon & South Coast Railway

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months ended 31st December, 1891,

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-THIRD

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 10th FEBRUARY, 1892,

At 12.30 o'clock, p.m

### DIRECTORS.

Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

Beputy Chairman.

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,
JOHN H. SUGRUE, J.P., D.L., Cork,
JOHN S. HAINES, J.P., Cork,
THEODORE F. CARROLL, Cork,
CAPT. A. WARREN-PERRY, J.P., Kinsale,
THOMAS K. AUSTIN, J.P., Dublin,
WM. M. MURPHY, J.P., M.P., Dublin.
JOHN FINDLATER, J.P., Dublin.

### Becretary.

EDWARD H. DORMAN.

Proprietors of Stock, to which voting power is attached, can, by written application to
the Secretary obtain Passes over the Company's Line to
attend the Half-yearly Meeting.

### REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 10th day of February, 1892.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 31st Dec., 1891 and 1890:—

Description of Traffic	Half-year ended 31st Dec., 1891.	Half-year ended 31st Dec., 1890.	Increase	Decrease
Number of Passengers	172,772	176,454		3,682
Passengers	£ s. d. 15,188 18 4	£ s. d. 15,658 15 9	£ s. d.	£ s. d. 469 17 5
Parcels, &c	1,219 1 7	1,077 10 6	141 11 1	-
Horses, Carriages, &c	324 6 2	277 18 0	46 8 2	-
Goods	15,021 19 8	17,831 3 2	_	2,809 3 6
Live Stock	4,393 1 10	5,159 11 10	-	766 10 0
Mails	1,510 0 0	1,510 0 0	_	-
Miscellaneous Receipts,	63 17 6	63 12 6	0 5 0	_
Total	37,721 5 1	41,578 11 9	188 4 3	4,045 10 11 188 4 3
Decrease for Half-year	-	-	_	3,857 6 8

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 31st December, duly audited and certified.

### RECEIPTS AND EXPENDITURE.

The Gross Revenue from all sources amounts to £37,721 5s. 1d., as against £41,578 11s. 9d. for the corresponding period of 1890, showing a decrease of £3,857 6s. 8d. The receipts for the half-year ended 31st December, 1890, were the highest ever reached, and those for the past half-year compare favorably with other periods, being £815 8s. 11d. in excess of the corresponding period in 1889.

The Working Expenses show a decrease of £932 Is. 7d., when compared with the same period of 1890. The reductions have been general in nearly all departments, and would have been larger, but that in consequence of the recent Board of Trade requirements, it has been found necessary to reduce the number of goods wagons on passenger trains, and run extra goods trains, thus increasing the train mileage by over 11,000 miles.

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year has been £9,240 3s. 11d., details of which are given in Account No. 5, and include £7,067 19s. 9d., expended on the Bantry Bay Extension. During the same period £5,000 of West Cork Preference Stock was issued at a premium of 1½ per cent., which has been credited to this Account.

### REVENUE ACCOUNT.

This Account shows a balance of £17,130 5s. od., which added to £1,684 17s. od., brought forward from last half-year, amounts to £18,815 2s. od. After providing for Interest on Debenture, Preference Stocks, and other charges, a balance remains of £5,309 7s. 4d.. out of which your Directors recommend the payment of a Dividend at the rate of 3 per Cent. per annum on the Ordinary Stock of the Company, carrying forward a balance of £1,709 7s. 4d. to next Account.

### ROLLING STOCK.

The Rolling Stock has been well maintained, and is all in good working order—the third-class carriages particularly having been considerably improved. One new goods van was built and added to the Stock, while 3 covered wagons and 2 timber trucks were re-built. The greater portion of the Stock has now been fitted with the continuous brakes, to meet the requirements of the Board of Trade.

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order; 1¼ miles of the main line have been laid in steel and ¾ of a mile re-chaired; 7,500 sleepers and 8,000 tons of ballast have been put out. The new Station at Upton has been finished, and the Signalling and Interlocking of Waterfall, Upton, Farrangalway, Ballymartle, Knuckbue, and Madore, have also been completed.

### BALTIMORE AND BANTRY BAY EXTENSIONS.

These lines are now both well advanced, and should be completed and opened for traffic before the end of the current half-year.

### REGULATION OF RAILWAYS' ACT.

To comply with the requirements of this Act, a large amount of work is being carried out, the aggregate cost of which will amount to some £16,000, and for this sum, the Board of Trade will issue a Certificate authorising the raising of the necessary Capital by the issue of Debenture Stock. While executing these works it has been found necessary and advantageous to carry out various other alterations which are not properly chargeable to Capital, and until these are completed, it will be difficult to reduce the Revenue Expenditure in the Permanent Way and Locomotive Departments.

### DIRECTORS AND AUDITORS.

The following Directors retire by rotation, viz.:—Messrs. J. W. Payne-Sheares, J.P., W. L. Perrier, J.P., Joseph Pike, J.P., D.L., and John Findlater, J.P. They are eligible and offer themselves for re-election.

Mr. Francis Sargent, the retiring auditor, also offers himself for re-election.

J. W. PAYNE-SHEARES, CHAIRMAN. EDWARD H. DORMAN, SECRETARY.

Chief Offices, Terminus, Albert Quay, Cork. 29th January, 1892.

### COMPANY. RAILWAY COAST SOUTH AND SOUTH BANDON CORK,

CREATED BY THE COMPANY.		CAPITAL CREATED OR SANCTIONED	
AND		-	
AUTHORIZED		AUTHORIZED	
NT OF CAPITAL A		CAPITAL	
OF		_	
NO 1 -STATEMENT	100		

Stock and Shares
240,000 48,000 30,000 20,000
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-1
564,638

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SHOWING	
CREATED,	
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S.S. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SP	1
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Amount	8 2,909 2,909	5,271
Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	8. d. 63,717 19 6 691 5 7 466 7 6 519 15 0	65,395 7 7
Calls in Arrear	% s. d.	12 3 11
Amount Created Amount Received	# 8. d. 176,282 0 6 48,000 0 87,542 10 6 176,144 2 6 44,490 5 0	482,459 8 6
Amount Created	240,000 48,000 88,500 178,629 48,009	553,138
	11111	:
	:::::	:
	:::::	:
Description Amount Created	Ordinary Stock Stock Preference 5½ per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 do.	Total

## No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

	At 41 ner cent	At 4 per cent.	TOTAL.
	AND AS POST COSTS		
Existing at 30th June, 1891	£ 71,656 71,656	£ 73,044 73,044	144,700 144,700
Increase			-
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	oreated, as per Statement N	0.1	163,000
Balance, being available borrowing powers at 91st Dec., 1891	1881	:	18,300

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To Expendent to social large and a contract of the pendent during and a during stock, No. 5		0000	03 -	0 10	CS
annt pended during pended during the Haf-year to be, 1891.  18. d.	4	.0001	18	911	00
Dunt pended during bended during leaf to be	Tota	482,459 144,700 7,905	1,341 7,263	644,265	651,768
Dunt pended during and ded to like Haf-year to like haf-y	to to	00	-	-	
Dunt panded during and ded to like Haf-year to like haf-y	duri duri year , 189	° 0	19	19	
Dunt panded during and ded to like Haf-year to like haf-y	ived Half.	25	363	338	
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bed to the Hart-graph of the H	891	0000		00	
bed to the Hart-graph of the H	ount ved i	.000	18	2	
bed to the Hart-graph of the H	Amc Recei 30th Ju	477,384 144,700 7,905	1,341	631,926	
bended during bended during as the Haf-year to see, 1891.  1		11111	: : : :		
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ount pended during for the Haffyear to the Haf		nares nudr eceiv	Sto		
To Expendent to soft June, 1891   Pandent during Expendent to softh June, 1891   Pandent during Expendent to softh June, 1891   Start Harbor, 1891   Start Harbor, 1891   Start Harbor, 1892   Start Harbor, 1893   Start		2000	<u>a</u> <u>b</u>	_	-
To Expendent to the Hallway Co.  Subscription to other Railway Co.  Clonakilty Extension  To Expendent to the Hallway Co.  Subscription to other Railway Co.  Clonakilty Extension  To Expendent during the Hallway Co.  To Expendent to the Hallway Co.  To Saff 57,77 11 1 1,968 4 2 75,885 5 148,961 18 5 188 6 148,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 5 188,961 18 188,961 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 188,961 18 18 18 188,961 18 188,961 18 18 188,961 18 18 18 18 18 18 18 18 18 18 18 18 18		400000	1 0	0	63
To Expendicular   Expendent to 30th June, 1891   Expension	TAL			0	3 18
To Expended to Such June, 1891.   Panded during Expended to Such June, 1891.   Panded during June,	To	# 8 2 00 00 00 00 00 00 00 00 00 00 00 00 0	368	,500	1,76
To Expended to soth June, 1891.  E. s. d.  On Lines open for Traffic, No. 5 347,377 11 1  Working Stock, No. 5.  Working Stock, No. 5.  To 584 5 5 8. d.  To 584 6 2 8. d.  To 584 0 0  West Cork Railway Co.  Banty Bay Extension  Subscription to otherRailways:  Inn Valley Railway Co.  To 5895 19 4  To 67 19 9  To 7,500 0 0  To 7,500 0 0  To 7,500 1 1		348	12		65]
To Expendent to produce to such that the Haf-year sorth June, 1891.  To Expendent to such that the Haf-year sorth Mailway Co 148,961 18 5 5 204 0	ng to	980	0		=
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To Expendent to the Such June, 1891. She the Such Such Such Such Such Such Such Such	nour ded Haf	204	190	1	240
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To Expended the Soth June, 18  To Expended the Soth June, 18  On Lines open for Traffic, No. 5 347,377 11  Working Stock, No. 5 148,961 18  Cork & Kinsale Railway Co 148,961 18  Banty Bay Extension 5,295 19  Subscription to otherRailways: 10,000 0  Clonakilty Extension 7,500 0	91.	00000	4 0	0	60
To Expending Stock, No. 5 347,377 Working Stock, No. 5 148,961 Cork & Kinsale Railway Co 148,961 Banty Bay Extension 5,295 Subscription to other Railways 5,295 Ilen Valley Railway Co 7,500 Clonakilty Extension 7,500	unt led to	1380	13	0	14
To Expendence:  To Expendence:  On Lines open for Traffic, No. 5 847, Working Stock, No. 5 148, Cork Knisale Railway Co 148, Banty Bay Extension 5, Subscription to otherRailways: Ilen Valley Railway Co 7, Clonakilty Extension 7,	Amo	284 384 961 009	295	000	528
To Expenditure:  On Lines open for Traffic, No. 5 Working Stock, No. 5. West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension Subscription to otherRailways: Ilen Valley Railway Co. Clonakilty Extension	Ex 30th	148,000	10.	7	642,
To Expenditure :— On Lines open for Traffic, N. Working Stock, No. 5. West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension Subscription to other Railway Ilen Valley Railway Co. Clonakilty Extension		10:::	: on	:	-
To Expenditure:  On Lines open for Traffi Working Stock, No. 5. West Cork Railway Co Cork & Kinsale Railway Bantry Bay Extension Subscription to otherRa Ilen Valley Railway Co Clonakilty Extension		Co. Co.	ilwa		
To Expenditure On Lines open for T Working Stock, No West Cork Railway Cork & Kinsale Rail Bantry Bay Extens Subscription to othe Hen Valley Railway Clonakilty Extensic		raffi Co Co Iway	ion ion	п	
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## No. 5. - DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 31st December, 1891,

0 01 200	2005 2004 2004 2004 2004 2005 2004 2000 2000	9,240 3 11
E.		03
	 Waterfall Farrangalway Upton	)
	Bantry Bay Extension Continuous Brakes New Gate House, Enniskean (Balance) Signalling, Interlocking, and New Works, Do. do. Oo. New Station Buildings, Upton Signalling and Interlocking, Ballymartle	

### No. 6.-RETURN OF WORKING STOCK.

	I£	toT			20A	FI CO	208			-		1		
		Special Vehicles			-	-	-	4		1		1		
		Goods	V SALIES.		2.6	0	8		1	-	4	1		
		Goods Wagons. Cattle Ballast Hopper Timber Wagons Wagons Trucks.				4	-	9	-			1		
ANDISE		Hopper			,	7	4	#	-			1		
MERCHANDISE		Ballast			9	20		20	-		1	١	83	
		Cattle	wagome.			16		16	1		1	1	-	
		Wagons.	Covered Open.			22		200			ı	1		-
		Goods	Covered			231		231			1	1	1	
-		[otal		1		49		49			1	1		
	1	Luggage	Parcel	1		4		4			1			
١		Horse Carriage and	Trucks	1		ගෙ		60			1		1	
١		Horse	Boxes			4		4			1			
١	ING	3rd	Class & Brakes	1	-	9		9		_	1		1.	
١	COACHING	8rd	Class	-		17		18			1		1.	
	00		Srd	Ciaso		-	4	I.			1		1	
		Pud	Class			-	4	ļ			1	•	٦.	
		1st & 9nd	Class Class			111	7.7	11			1		1	
			Saloon			6	3	cs			1	1	1	
	Locomotive	səu	ignE			16		16			1		1	
						904h Tuno 1801	onth June, 1001,	31st Dec., 1891,			Increase		Decrease	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

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Cr.	Half year ended 31st Dec., 1891	15,188 18 4	3,053 7 9	63 17 6	87,721 5 1
		3177	1,510 0 0 1,510 0 0 15,021 19 8 4,393 1 10	11 7 6 52 10 0	
No. 9.—REVENUE ACCOUNT.	RECEIPTS	By Passengers, 1st Class 21,7281 Do. 2nd Class 21,796 Do. 3rd Class 143,695 Do. Excess Fares	", Mails	" Transfer Fees	Manager Co. Vancor 1000
REVENU	Half-year ended 31st Dec., 1850	1,852 3,751 9,991 65 15,659	1,855 1,510 17,831 5,160	11	41,578
No. 9.—I	Half-year ended 31st Dec., 1891	£ s. d. 6,494 18 8 5,831 5 9 2,020 14 10 4,927 18 7 645 0 9	49 3 6 145 5 4 772 16 11 25 7 6 242 11 8	20,591 0 1	17,130 5 0 87,721 5 1
	EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., "Locomotive Power, do. B., "Carriage and Waggon Repairs, do. C., "Traffe Expenses, do. D., do. D.,	"Mileage and Demurrage "Compensation— Personal Injury "Banage and Loss of Goods, &c "Rates and Taxes "Law Expenses, &c		" Balance carried to Net Revenue
Dr.	Half-year ended 31st Dec., 1890	6,969 5,484 2,169 5,019	733 733 733 733 733	21,523	20,055

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 31st December, 1891.

Dec. 1890	Expenditure	Dec., 1891	Dec., 1890	Receipts	Dec., 1891
		6	0		& s. d
£,066	To Maintenance, Working, and other charges "Balance available to pay Interest	3,454 16 1	3,612 187 354 8,715 1,215	By Passengers	3,455 1 8 212 0 1 354 0 1 354 3 5 3,118 14 5 1,021 2 11
			07.50	:	8.233
1140		8.233 2 1 1 9,143	1 9,143		- Carlo

# No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December, 1891.

Dec., 1891	885 5 1 6 7 8 8 8 8 1 8 8 8 8 1 8 8 8 8 1 8 8 8 8	1,625 15 9
Receipts.	By Passengers Parcels	
Dec., 1890	50 00 00 00 00 00 00 00 00 00 00 00 00 0	1.799
Dec., 1891 Dec., 1890	1,337 0 0 288 15 9	1.625 15 9 1 1,799
Expenditure.	To Maintenance, Working, and other charges	
Dec., 1890		1 000

ACCOUNT,	
REVENUE	
No. 10.—NET	

For Half-year ended 31st Dec., 1891.

Cr.

390 To		1801 ALTO	1801 1801 81st Dec 1890		31st Dec., 1891.
		SISC Dec., 1001	1000		B. d.
	ure Loans, &c	3,073 2 9	2,299	By Balance from last Half-year's Account,	1,684 17 0
*	Bankers' and General Interest		20,055	" Balance from No. 9.	17,130 5 0
2,433 ". Ilen Valley Railway Co., 45 per cent. on Traffic Receipts	pts	2,227 10 2	30	" Bankers' and General Interest	1
836 "Clonakilty Extension Railway Co. Proportion of Traffic Receipts 15.301 Balance	lonakilty Extension Rallway Co. Proportion of Traffic Receipts	Receipts 11,826 14 2			
		18,815 2 0	22,384		18,815 2 0

# No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

31st Dec. 1891.

	d.	40		4
	s. 14	00		-
ec., 1891.	£ s. d. 11,826 14 2 6,517 6 10	8,809		1,709 7 4
Half-year ended 31st Dec., 1891.	28 s. d. 1,320 0 0 764 18 5 3,532 4 5 900 4 0	:	1	
Half-y	Rate per cent.	ಣ	1	
		:	:	:
	10. 248,000 38,246 176,611 45,010	240,000	:	rear
	No. 1	:		Half-y
	Account	-4:	:	Balance to next Half-year
	as per cent. per ce r cent.		-:	Salance
	idend 54 per 4 per cock, 4 pe	:	:	H
	Balance available for Dividend as per Account No. 10.  No. 1 Preference Stock, 5 \$ per cent *  No. 2 Preference Stock, 4 per cent *  West Cork Preference Stock, 4 per cent *  Kinsale Preference Stock, 4 per cent	Ordinary Stock	Locomotive Renewals	
.890.	15,301	1		2.613
31st Dec., 1890.	1,320 765 3,382 821			
Half-year ended 31st	Rate per cent.	483		
Half-y	48,000 38,246 169,111 41,063	240,000		

### No. 12.—ABSTRACTS Continued.

Half-year ended 1st Dec.,			Half-year ended 31st Dec., 1891
1890		£ s. d.	£ s. d.
£ 30	Salaries, Office Expenses, and General Super- intendence	-	30 0 0
	CARRIAGES:		
478	Wages	505 7 9 556 13 4	
362	Materials	-	
534	Renewals		1,062 1 1
	Wagons:-		
310	Wages	441 14 10	
455	Materials	486 18 11	928 13 9
2,169			2,020 14 10
2	TRAFFIC EXPENSES		
D.			9 £ s. d
3,968	Salaries and Wages	-	3,929 18 7
547	Fuel, Lighting, and General Stores	_	559 0 8 162 12 9
174	Advertising	_	123 18
144	Printing, Stationery, and Tickets Wagon Covers and Ropes	_	50 2
51 16	Miscellaneous Expenses	_	15 18
95	Clothing	_	59 13 26 10
24	Horse Shunting Expenses		26 10
5,019			4,927 13
E.	GENERAL CHARGE	CS.	1
			£ s.
£	Directors	-	250 0
250 20	Auditors	-	20 0
9	Arbitrators (Bantry Extension)		9 9
167	Salaries		19 14
30	Office Expenses, Stamps, &c		3 13
10	Advertising Irish Railway Clearing House		34 1
54	Telegraphs	-	18 11
11	Travelling Charges	. –	4 0 15 1
18	Printing, &c	1	10 1
60	Officers' Superannuation		
-			545 0

2001100

5	88 88 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	13
	7,508 11 755 0 1,539 8 10,515 14 1 4,500 0 1,100 0	26,092 13
BALANCE SHEEL.	# S. d. By Capital Account, Balance at debit thereof, as per Account No. 4	
7		
S.—GENERAL	8 s. d. 11,826 14 2 640 13 4 8,934 12 3 2,240 5 8 2,469 16 9 4,980 10 10	26,092 13 0
No. 13.—GENERAL	sof as per 11,826 14 2 640 13 4 2 640 13 4 2 8 2,240 5 8 2,469 16 9 4,980 10 10	26,092 13 0
No. 13.—GENERAL	credit thereof as per 11,826 14 2 640 13 4 640 13 4 8,934 12 8 2,240 5 8 2,240 5 8 2,469 16 9 2,469 10 10	26,092 13 0
No. 13.—GENERAL	ount, Balance at credit thereof as per 11,826 14 2 640 13 4 640 13 4 8,934 12 8 8,034 12 8 8 8,034 12 8 8 8,034 12 8 8 8 8 8 8 8 8 8 8 8 8 8 8	26,092 18 0
Dr. No. 13.—GENERAL BALANCE SHEEL.	To Net Revenue Account, Balance at credit thereof as per 11,826 14 2 Unpaid Dividends 11,826 14 2 Interest Accrued on Debenture Stock Sundry Outstanding Accounts 2,240 5 8 Amount due to Bankers Amount due to Bankers 4,980 10 10	26,092 13 0

TATEMENT.	
O.S	
14MILEAGE S	
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Miles Worked by Engines	60	84\$
Miles to be Con- structed	1128	93
Miles Con- structed	60	844
Miles authorized	60	84
1	Lines Owned by Company Lines worked by Company	

No. 15.—STATEMENT OF TRAIN MILEAGE

8,645 50,623 95,516	154,784	pany. the Company.
:::		Com,
:::		of the
Trains do.		airman etary a
Passenger Trains Goods do. Mixed do.		EARES, Ch.
7,758 42,018 93,370	143,146	J. W. PAYNE-SHEARES, Chairman of the Company. EDWARD H. DORMAN, Secretary and Acct. of the Company.
		J.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 12th, 1892.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer.

Cork, January 12th, 1892.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, Auditors.

Cork, January 22nd, 1892.



### Cork, Bandon and South Coast Railway

### NINETY-THIRD HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 10th day of February, 1892, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1891, and of transacting the general business of the Company.

The Transfer Books will be closed from the 28th January to the 10th February, both days inclusive.

By order of the Board,

EDWARD H. DORMAN,

Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 20th January, 1892.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDENDS PAYABLE ...

10th FEBRUARY 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1891,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-FIRST

### HALF-YEARLY GENERAL MEETING,

TO PE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 22nd day of February, 1892,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST

### Birectors.

JOHN H. SUGRUE, Esq., J.P., D.L., Cork, Chairman.

TIMOTHY MAHONY, Esq., J.P., Cork.

JOSEPH H. CARROLL, Esq., Cork.

WILLIAM THOMAS BARRETT, Esq., Cork.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

General Manager

J. J. O'SULLIVAN.

Becretary.

F. K. PARKINSON.

### REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### NINETY-FIRST HALF-YEARLY GENERAL MEETING

MONDAY, the 22nd day of February, 1892, at One o'clock, p.m.

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December last, duly certified by your Auditors.

The Receipts from all sources shew a decrease on the Half-year of £1,130, as follows, viz.:—

Description of Traffic.	1891	1890	Increase	Decrease
Number of Passengers .	297,829	269,003	28,826	
Parcels and Dogs Mails Hire of Steamers Merchandize	8,831 676 388 15 935 136	9,821 976 362 — 25 844 83	26 — 91 53	990 300 — 10 — — — — £1,130

The adoption of the Zone System of fares has during this half-year produced substantial results on distances under 8 miles; the number of passengers having increased by 17,075, and the receipts by  $\pounds$ 42 98 6d. On distances above 8 miles, although there has been an increase of 11,751 passengers, the receipts have largely decreased.

Your Directors are satisfied that this decrease in the receipts for distances above 8 miles, is mainly due to the almost complete absence of summer weather after the month of July, thereby preventing the development of the usual Summer Excursion Traffic to the seaside. This is evidenced by the fact that the receipts for the month of July as compared with the corresponding month in 1890, show an increase in passengers of 20,253 and in money of £230 18s. 3d. Moreover, during the corresponding period of 1890, there were some exceptional events which produced an additional revenue of over £400.

The reduction in the amount received for season tickets, is attributable not only to the weather, but also to the large concessions made in the annual rates for season tickets between Cork, Passage, Glenbrook, and Monkstown. Your Directors anticipated a falling off in the receipts for

annual tickets for the first year, but expect that these reduced rates will have the effect of inducing persons, who otherwise may not do so, to reside permanently at those suburban places.

The Goods Traffic on the river continues to develop; and, while a great accommodation to residents at all places in the Harbour, is a satisfactory source of revenue to this Company.

Capital Account has been debited with £661 125. od., details of which are shown on No. 5 Account.

In accordance with the Regulation of Railways' Act, 1889, the line is now equipped with Block Telegraphs, and the steamers are supplied with Life Saving Appliances, in compliance with the Merchant Shipping (Life Saving, &c.) Act of 1888.

The working expenses are £298 5s. od. less than those of the corresponding period; this is principally due to the economical working of your S.S. "Rostellan," together with the abolition of 2nd class carriages on your trains.

The Balance to the credit of Revenue Account amounts to  $\pounds_{3,015}$  os. 7d. After making provision for Interest and Preference Dividends, and placing sums to the credit of the Steamers Renewal and Railway Suspense Accounts, your Directors recommend the payment of a Dividend on the Ordinary Shares, at the rate of two per cent. per annum, being four shillings per share, payable, free of Income Tax, on the 5th March, 1892, carrying forward  $\pounds_{215}$  13s. 6d. to next half-year.

The Directors who retire by rotation are J. H. Carroll, Denny Lane, and William H. Shaw, Esquires, who being eligible, offer themselves for re-election.

D. McCarthy Mahony, Esq., the Auditor, retiring by rotation, also offers himself for re-election.

JOHN H. SUGRUE, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Company's Offices, Terminus, Albert Street, Cork, 28th January, 1891.

### M AN 4 COM K ILWA A 国 0 A W W A A ND A CKROCK, M M

0

DECEMBER,

ENDING

HALF-YEAR

Statement of Capital authorised and created by the Company.

	Capit	Capital authorised.	1.	Capital cr	Capital created or sanctioned.	ctioned.		Balance.
Acts of Parliament, or Certificates of the Board of Trade.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Shares. Debenture Total.	Total.	Shares. Debenture Stock.	Loans or Debenture Stock.
	130,000	20 43,330 173,330 118,340 43,330 161,670 11,660 {Cancelled 2,000 2,000 3	2,000 2,000	£ 118,340 2,000 26,000	43,330	161,670 2,000 26,000	11,660	Cancelled 1881 8,600
	25,000 51,930 209,930 146,340 43,330 189,670	51,930	086,608	146,340	43,330	189,670		8,600

received. proportion the created, Capital of

2.]

Amount unissued.	의	360	:		000	200	
Amount created. Amount received. Calls in Arrear. Amount uncalled.		:		:			.8.
Calls in Arrear.	0	2	:	:			against overdraft
Amount received.	(6)	95 640*	9,000	118,340		145,980	Strange as Later Dank T. t. as seemrity Agains
Amount created.		2000	000,00	_	1	146,340	4 T almoston Donly
			:	:	:	:	
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			:	:			:
ntion.				es			:
Deari			Preference Shares	5 per Cent. Preference Shares	Ordinary Shares	E	Total
9		1					

\* 350 of those Shares issued to Munster and Leinster Bank Ltd., as security against overdral

## Capital raised by Loans

		TOOLS TOOLS TOOLS TOOLS		or or or or or	OCB.				
		RAISED	RAISED BY LOANS.		Rais	ed by issue of	Raised by issue of Debenture Stock.	ock.	Total raised by
	At 4 per Cent.	At 4 per Cent. At 44 per Cent. At 5 per Cent.	At 5 per Cent.	Total.	At 4 per Cent.	At 42 per Cent.	At 44 per Cent.	Total	Debenture Stock.
	को	વર	ब	क्षो	क्ष	9	क्ष	द्य	4
	1,800	2,000	700	4,500	35,200	300	2,500	38,000	42,500
		2,000	200	4,000	35,200	300	2,500	38,000	42,000
Increase	•	:	:						
Decrease	::		200	200					500
Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	s, and by Deben	ture Stock, in re	spect of Capital	created, as per	Statement 1	Vo. 1.	:	:	£43,330
and a micentification of Deals, and by Debenture Stock, as above	ture Stock, as ab	avo	:	:	:	:	:	:	42,000
Balance, being available Borrowing Powers at 31st Dec., 1891.	orrowing Power	s at 31st Dec., 13		:	*	:	:	:	£1,330

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		£,980 4,000 38,000 1,320 1,000		190,
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	Amount Received during Half-year, to ending 31st Dec., ending 31st Dec., 1891.	200000		70
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	ount to	£5,980 4,500 38,000 1,320 1,000		800
	Amo 30th	145,980 4,500 38,000 1,320 1,000		190,
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OI	-	RECEPTS Shares, per Account No 2 Loans, per Account No. 3 Debenture Stock, per Account No. 3. Sundries Temporary Loans		
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1111		Per per ure es		
oue	1	r RECEZPTS Shares, per Loans, per Debenture Sundries Temporary		-
x D		BY RECE.PTS Shares, per Loans, per Debenture Sundries Temporary		
receipts and Expenditure on Capital Account,		M		
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d v	TOTAL.	18,336 18,485 18,988	8,060 18	00
200		140,251 13,336 15,485 18,988	88	190,300 11
7	5 1 °	1	661 12 0 188,060 18	=
	Amount expended during Half-year ending 31st Dec., 1891.	8. d. 17 6 17 6	2:	
	s Half g 31st 1891.	£ 12 14 648 17	11	
	ring ding	e48 12 18	99	
	Am du en			
	16	01010 e	C.S	
-	ed to		9 :	1
	Amount xpended	40,251 13,323 15,485 18,339	668	
	Amount Expended to 30th June 1891	140,251 13,323 15,485 18,339	187,399 6 2	1
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	197	open k	:	
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1		Lin Lin Raf	nce	
,	1-7	TO EXPENDITURE On Lines open for Traffic Working Stock Special Items Steam Vessels	Balance	1
1		T & Sp		1

1891.	s. d.	12 14 6	0 01 1996
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31st		50 13 9 117 11 10 246 9 4 234 2 7	
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0-4-11-06	Details of	Appliances Waiting Roo	
		WORKING STOCK— Automatic Brakes STEAM VESSELS—Life Saving Appliances Goods Store, Waiting Room an S.S. "Rostellan" City of Cork" "Lee" Pon	
	100	WORKING SALOME STEAM VES	
	[No		

		Patrim of	Rother of Working Stock.	Stock.						1
[No. 6.]		Trong Trong				WAG	WAGGONS.	١٠.	-	
	LOCOMOTIVE.		COACHIN	ING.				eg[ea	.898	
	Engines.	First Class.	Second Class.	:	Third Class and Brakes.	Covered Goods.	Ballast.	High Vehio	roli	
Stock on the 30th June, 1891	ග හ	45-	₹:	::	90	es es	લ લ	03 03	8 8	
the Half-year	:	60	:*	::	1	::	::	::	-	1
Decrease airro	of funthor		Expanditure on		Capital Account.					1
[No. 7.]	5	1			During the Half-year ending 80th June, 1892.		In Subsequent Half-years.	T	TOTAL.	
LINES OPEN FOR TRAFFIC-Interlocking Signals WORKING STOCK-Automatic Yacuum Brakes	::		::	ZQ	Not estimated.			£1,000 182	00	00
	at Aghada		::	ž	Not estimated.				0	0
New		oroiloblo	to meet	her	Expenditure.	as	per No. 7.			
[No. 8.] Capital Powers and other	or Asseus	avallabie							S ROO O	PO
Share and Loan Canital anthonized, but not vet created or sanctioned, per Account No. 1.	r sanctioned,	per Account	No. 1	:	:	:	:	:	360	0
Share Capital unissued, per Account No. 2	:			::	: :	: :	: :	: :	1,330	0
									10,290 0	00
Credit Balance on Capital Account, per Account No. 4.		:	•	:	:	:		:		
				:	•	:	:			
Less Temporary Loans per Account No. 4,	•		Total		:	:			11,529 13	80
		-								

1		09	0 600 0	360	1,330 0	10,290 0	2,239 13	12,529 13	1,000 0	11,529 13
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Not estimated.	The Statement	Canital Powers and other Assets available to meet further Expenditure, as per 100: 10			:	:			•	
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I ramway 101 Goods at Aguada	New Station	Canit	- day	Conital antho	Share Capital unissued, per Account No. 2	rs unexercise		Credit Balance on Capital Account, per Account No.		Less Temporary Loans per Account No.
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Dr.

### Revenue Account.

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	Half-year ending 31st Dec., 1891.	4)						3	9,0	935		13	10,98
	1st D	d.					2 4	- 1	1		290		
	ing 3	00					9,506 14	1			2 2 2 2 2 17 9 17		
	r end	33					9,506				122	i	
	lf-yes	d.		4	1	10	1					-	
	H	£ 8.	23	3,319 9	1 00	7	-						
		1,218	1,562	3,319	8.786	44	1						
	Receipts.	Passengers, viz. First Class Ord Second Class	", ", printing )		297.829	Excess Fares Subscription Tickets	Parcels and Dogs	Hire of Steamers		Merchandize 3,412 tons	Rents Transfer Fees Miscellaneous Receints		
	3.6	By ,,	6 6	33 33	T	2 2	1			2	1007	1	
	endin 1890.	s. d.		11 2 12 12 12 0	14 2	15 7	14 1 16 2	0 0	0	17 3	0 5 7 6 15 7	3 6	0
	Half-year endin 31 Dec., 1890.	£ 861 1			9,767 ]	53		04 70	11,184 10	8 43	64	00	111
		6.5 11	, 0, 6,	. 03. w.	9,5		10,797		11,	0			10,980 19 11   12,111 11
	Half-year ending 31st Dec., 1891.	s. d.	200		00	0 80	3	45					=
	year Dec.	£ s. 659 11	956 7		10 19	394 19	000 100	65 19 15 0					30 18
	Half					ea .	4,533	7,965	<u>-</u>				10,98
	Expenditure.	To Maintenance of Way, Works,   See		200000000000000000000000000000000000000	" Law Charges		" Steam Vessels, see abstract F	" Balance Carried to Net Revenue Account					
	Half-year ending 31st Dec., 1890.	s. d.	- 4	000 -	0	ಸರ ಎರ	0	4 00					0
	Half-year endin 31st Dec., 1890	0.0	906 18	15 0 15	15 0	34 14	2 0	4 4 7					=
	Half-y	T07	36	\$68 361		340	4,917	8,264					12,111 11
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Dr. [No. 10.]

Net Revenue Account.

By Balance brought from last Half-year's Account Less Dividends declared 17th August, 1991 " Bank Interest 

1. To Interest on Mortgage and Debenture Loans, including Stamps and Commission
6 ... Interest on Debenture Stock
7 ... Interest on Parking Balances
9 ... Interest on Barking Balances
9 ... Discount on issue of Debenture Stock, &c.
7 ... Interest on difto
9 ... Suspense Account New Iron Bridge

0400000000

666 12 666 12 49 0 153 8 25 0 300 0 74 15

3,155 11 1,287 " Balance available for Dividend

00 00

1,521 7 2,554 6 4,075 14

Cr.

Half-year ending 31st Dec., 1891. 2 s. d. 564 8 3. 433 8 0

10000

131 0

3,015 0

" Balance Revenue Account No. 9.

00 | 4

3,847 6 4,075 14

0 9 0

3,155

Proposed Appropriation of Balance Available for Dividend.

Balance available for Dividend, as per Account No. 10
44 per Cent. Preference Shares
...
5 per Cent. Preference Shares
... 0 000 ending 31st Dec., 1890 1,678 13 £875 13 000 00 0 10 149 50 1,479 Half-year [No. 11.] Rate per cent

£ s. d. 419 50 1,183 4500 ... £18,640 ... 2,000 ... 118,340 1111

£215 18 6

6.0

1,868 9

000

000

Half-year ending 31st Dec., 1891

### ABSTRACTS.

	Half-year ending 31st Dec., 1891	थ	268 5 1	35 19	219 8 10 51 9 2 270 18 0	:	other Depts. 97 18 9	2 000	Half-year ending 31st Dec., 1891.	574 17		74 18	877 0 4
	Dec., '90 B. Locomotive Power.	s. d. Salaries Bunning Expenses:	with the wor	11	15 0		15 2 Less propn, of Salaries chgd, to other Depts.		. Traffic Expenses.	Salaries and Wages, &c	Clothing Printing, Stationery, Advertising and Tickets Miscellaneous Expenses	nious and Cairage Dippuses	
T TOTT T	Half-year ending 31st Dec., '90	d. £ s. d. £	281 10 8 356 0 3 25 0 0	CS	142 9 11 48 5 1 190	100	84.		31st Dec., 1890.	£ s. d. 561 15 1	0405		868 15 3
1	Half-year ending 31st Dec., 1891	8. d. 25. d	212 17 5 186 4 7 399 2	172 0			659 11 0	Renewals of Carriages & Waggons.	Half-year ending 31st Dec., 1891	22 3 1 76 10 2	7 19 9	86 8 3	100 13 3
	A. Maintenance of Way, Works, &c.	Salaries Renewal of Per-		Repairs of Roads, Bridges, Signals, & Works Repairs of Stations and Buildings	MILES MAINTAINED. Single, 6 miles, 37\frac{3}{3} chains.		Total	C. Repairs & Renewals of Ca	1 83	Materials	Waggons:—Wages Materials	Propn. of Salaries from Loco dept.	Total
	year ending 31st Dec.,18	s. d. £ s. d. 15 0 0	268 0 8 275 9 11 543 10 7	60 3 5 88 11 0			£707 5 0	Half-year ending 31st Dec., 1890	d.	28 7 4 91 16 5	6 9 0	92 3 2 11 17 4 P	£104 0 6

31st Dec., 1891	16 17 16 17 144 19 13 15 86 5	447 8 1		sued 2,000 0 0 2,327 14 2 2,327 14 2 2,327 14 2 293 8 7 29
F. Steam Vessels.	Salaries and Wages to Crews, &c  Coal and Stores  Repairs (Wages and Materials)  Repairs at Piers, Gangways, &c  Miscellaneous Expenses	Proportion of Salaries from Loco, dept. £83 13 9 Proportion of General Charges 363 14 4	Sheet. Cr.	By Munster and Leinster Bank Limited for Preference Shares issued as security against Overdrafts
Half-year endi	d. 1,404 12 1 1,404 12 1 1,510 17 0 52 1 0 52 1 0 57 19 1 6 4,507 19 4	17 1	4,917 0 Balance	By Munster as see " Cash at F " General G" Sundry C Suspense A Expend Mach
ear end	8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8	756 9 363 14	392 15 4 General	#, 2,239 18 8. d. 1,868 9 6 1,347 9 8 1,348 13 2 2,4429 12 11 2,1,606 2 2
E. General Charges.	Directors Additors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses	Less proportion charged to Steamers	Dr.	nt, Balance at credit thereof, as per Account No. 4, Account, Balance at credit thereof, as per Account and Interest
Half-year ending	£ 8. d. 100 0 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	8386 3 7	361 0 1	To Capital Accou Net Revenue No. 10 Unpaid Divide Sundry Outsta Reserve Fund Due Bankers Renewal Fund

Mileage	Mileage Statement. Half-year	ment. Half-year ending 31st Dec., 1891.	., 1891.	[No. 15.]	Statement of Train Mileage.	of Train	n Milea	.ege	
	Miles Authorised.	Miles Constructed.	Miles Worked by Engines.	Half-year ending 31st Dec., 1890					Half-year ending 31st Dec., 1891.
6 Miles. Line owned by Com- }	6 Miles, 374 Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	85 50 50 50 50 50 50	Passenger Trains Extra Miles	::	::	::	35,767
				36,444	Total		:	:	35,934

JOHN H. SUGRUE, Chairman of the Company. F. K. PARKINSON, Secretary of the Company.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained [28th January, 1892.

Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during 26th January, 1892.

### Auditors' Certificate.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

D. WCARTHY MAHONY, Auptronse, Company's Offices, 9th February, 1892.

### LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage.	нР
* ALBERT	93	50
* GLENBROOK	96	50
* MONKSTOWN	109	50
+ CITY OF CORK	138	75
+ ROSTELLAN (Goods & Passengers)	61	17
+ LEE ,,	130	80

Steamers marked thus (\*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

### Cork, Blackrock, and Passage Railway

.....:0: Www....

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 22nd day of February, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from TUESDAY, 9th February, until the 22nd February, 1892, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 26th January, 1892.

### DERRY CENTRAL RAILWAY.

### REPORT

OF THE

DIRECTORS AND ENGINEER,
And Statement of Accounts,

For Half-year endg. 31st Dec., 1891, to be submitted to the proprietors at

THIRTY-THIRD

MALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Wednesday, the 24th day of February, 1892,

11

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE

Eccles & Co., Machine Printers, 4, Diamond.

### LIST OF DIRECTORS.

### CHAIRMAN:

THE RIGHT HONOURABLE
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

### DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson.

JOHN B.GUNNING MOORE, Esq., Loymount Cookstown.

FRANK G. WATNEY, Esq., J.P., Landmore, Aghadowey.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

COL. J. J. CLARK, Largantogher Maghera.

### DIRECTORS' REPORT.

:0:---

COLERAINE, JANUARY, 1892.

GHE comparative Statement of Receipts for the Half-years ended 31st Dec., 1890 and 1891, are as follows:—

1	1890.	1891.	Increase.	Decrease
No. of Passengers.	116,649	111,480		5169
Passengers, &c,, Goods and Cattle, Carriage of Mails,	4015 2 5 1875 1 5 150 0 0	3886 15 8½ 1783 9 8 150 0 0		128 6 8½ 91 11 9
Transfer Fees, Rents,	6040 3 10 0 5 0 3 5 0	5820 5 4½ 0 15 0 3 15 0	0 10 0	219 18 5½
	6,043 13 10	5,824 15 42		

Thirty per cent. of £5820 5s 4d—namely, £1,746 1s 7d, with £4 10s od, Transfer Fees and Rents, making together the sum of £1,750 11s 7d, less by £110 19s od, for Renewals of Permanent Way—is payable to this Company, and is applicable to the payment of interest to the Board of Works and general charges.

The Directors regret to report the decrease of £219 18 5, as compared with the corresponding period of last year, but this latter was the largest receipts of any half-year ever received by the Company.

The largest portion of the decrease (£128 6 8), is in Passenger Traffic, which was mainly owing to the very wet and inclement season.

The Directors are however glad to say that the receipts for the whole year 1891 were the largest receipts of any one year, since the opening of the Line.

H. S. B. BRUCE, VICE-CHAIRMAN.
J. BLAIR STIRLING, SECRETARY.

CE. Total.  SD. mount Unissued # 8,890 0 0 0 49,770 0 0 0 49,770 0 0 0 49,770 0 0 ce99.660 ce99.660 0 ce99.660	CR.  cd Total to alst Dec., 1891.  DEC., 1891.  The subsequent half-years.  Not ascertained.
RECEIVE Town Int Uncalled A s d d d of the CoMF and Ironmong and Ironmong S d d of the Capital Iron Capital I	UNT.  Ameunt received during half-year.  0
D AND CREATED BY  CAPITAL CREATED OR SANC'D.  Shares.   Loans   Total.  Shares.   Loans   Total.  Shares.   Loans   Total.  Shares.   Loans   Margars   Marg	ON ON Au ECF es and ount N Mun from an from a ns & HA HA HA
HORISEI	ENDITU Potal to list Dec., 1891. g s s s s s s s s s s s s s s s s s s
	AND Amoui expend durin half-ye & s & s EXP
OF CAF    Sh   Sh   R75,   £22   E75,000   15,000   15,000   .	RECEIP7 Amount Sypended to 30th June, 1891. £ s d £ s d CAPITA
I—STATEMENT  IV Central Railway Act, 1  No. 2—SHARE C.  DESCRIPTION.  Ted Shares (of £10 cach) y Guaranteed Shares,  ary Shares,  In Companies,  L,  N.B.—Interest at 5 per c  N.B.—Interest at 5 per c  N.B.—Interest at 5 per c  TOTAL AMOUNT AUT  TOTAL AMOUNT AUT  sper Statement No. 1,  sper Statement No. 1,  unt raised by Loans, as pount raised by Loans, as	Line, Line,
No. I—STATEMEN  By the Derry Central Railway Ac  No. 2—SIJARE  DESCRIPTION  A or Preferred Shares, C or Ordinary Shares, C or Ordinary Shares, TOTAL, *N.B.—Interest at 5 p.  Received on Forfeited Shares, TOTAL,  *N.B.—Interest at 5 p.  TOTAL AMOUNT. Created, as per Statement No. 3.— Total amount raised by Lonns, 1	To Expenditure on No. 5.—DE
H     4000 H	

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER ACCOUNT NO. 7.

0	85	1
=	9	
699,660	185	
:	:	
:	:	
:	:	
:	:	
***	:	
:	:	
3.		
		al, as per Account No. 2,

	Half-year ended 31st Dec., 1891.	1783 9 8 0 15 0 15 0 3 15 0 0 3 15 0	£5824 15 43
		28 t s d 38 t t s d 69 t	3
ACCOUNT.	Receipts.	By Passengers————————————————————————————————————	
No. 9.—REVENUE ACCOUNT.	Half-year Half-year ended 31st Dec., 1891.	# 5 d d d d d d d d d d d d d d d d d d	£5824 15 4 £6043 13 10
	Expenditure.	To Working the Line, paid Belfast and Northern Counties Railway. Company. Company. Try 13 11 ", General Charges.see Abstract E ", Balance carried to Net Revenue Account,	#
	Half-year ended 31st Dec., 1890.	£ s d 4,228 2 8 1 10 1 177 13 11 1,604 15 5	£6043 13 10

CR.	19,630 7 5 count, 433 7 2 count, 433 1 9 £2250 0 0 250 0 0 125 0 0 xay Company, 2,625 0 0 185 6 3	724,346 5 2		Miles. Miles worked by Engines.	Worked by B. & N. C. Railway Company.	H. S. B. Bruce, Vice-Chairman of the Company.  J. Blair Stirling, Accountant of the Company.  In the statement of the financial condition of the Company.  H. Alfred Mann,  Thomas Wray,  Permanent Way, &c.  In the Mann,  Auditors.  James Barton, Engineer.
NCE SHEET.	By Net Revenue Account,  "Ulster Banking Company, No. 1 Account, "Postmaster General, No. 2 Account, "Grand Jury Coy Derry, £2250 ( "Mereer's Company, 250 ( "Ironmongers Company, 125 ( "Belfast and Northern Counties Railway Company, Capital Balance as per Account No. 4,		STATEMENT.	Miles Muthorized.	2934	S. B. Bruce, Vice-Chairman Blair Stirling, Accountant true statement of the financial conditio H. Alfred Mann, Thomas Wray, Permanent Way, &c. Permanent Way, Stations, Buildings, andition and repair. James Bart
No. 13.—GENERAL BALANCE SHEET.	## S d By Net Re      523 10 0 By Net Re     2,625 0 0	£24,346 5 2	No. 14.—MILEAGE STATEMENT.			We hereby certify that the above Half-yearly Accounts contain a full, and true statement of the fuancial condition of the Company.  RANE, Fan., 1892.  Gertificate respecting the Permanent Way, &c.  Thomas Wray,  I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, the Half-year ending 31st Dec., 1891, been maintained in good working condition and repair.  James Barton, Engineer.
Dr.	To Subscriptions,, ", Sundry Outstanding Accounts, ", Guaranteed Dividend Account, ", Board of Works interest, ", Income Tax,				Miles owned by the Company,	We hereby certify that the above Half-yearly Accounts contain a full, and true statement of the Colerane, \$\mathcal{fan}\$, 1892.  Certificate respecting the Permanent Way, &c.  Thereby certify that the whole of the Derry Central Railway Company's Permanent Way, &c.  Dundalk, \$Feb., 1892.

### Derry Central Railway Company.

THIRTY-THIRD HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the Company's Offices, Manor House, Coleraine, on Wednesday, the 24th day of February, 1892, at the hour of Twelve o'clock, noon, to receive the Directors' Report and Statement of Accounts, to elect persons to supply the places of the Right Hon. Sir H. H. Bruce and Colonel H.S. B. Bruce, two of the Directors retiring from office in rotation and who are eligible for re-election; to elect an Auditor in the place of Thomas Wray, the Auditor going out by rotation, and who offers himself for re-election; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 4th till the 24th day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING, Secretary.

Manor House, Coleraine, Jan, 1892.

### Aublin & Kingstown Kailway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st AUGUST, 1891,

TO BE SUBMITTED TO THE PROPRIETORS AT

### NINETY-FIRST HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON FRIDAY, 25th SEPTEMBER, 1891,

AT TWELVE O'CLOCK, NOON.

### DUBLIN AND KINGSTOWN RAILWAY COMPANY.

- REAL

Dublin, 11th September, 1891.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, Westland Row, in the City of Dublin, on Friday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1891, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books are closed until the day of meeting.

### Mirectors :

WILLIAM ROBERTSON, Chairman.

JOSHUA J. PIM, Deputy Chairman.

WILLIAM HONE.

WILLIAM JAMESON.

JOHN JAMESON.

WILLIAM JAMES PERRY.

RICHARD PIM.

GRAVES S. WARREN.

### Dublin and Kingstown Kailway Company.



### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £671 19s. 7d. carried from the previous account—amounts to £17,251 1s. 11d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £1,041 14s. 5d. will remain to be brought to next account.

It will be observed that the sum advanced by the Dublin, Wicklow, and Wexford Railway Company on the execution of the lease, has now, under the provisions of that lease, been allowed out of the half-year's rent due on 30th June last.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM ROBERTSON,

Chairman.

35 Westland Row, Dublin, 10th September, 1891.

### COMPANY KINGSTOWN DUBLIN

LINE LEASED TO DUBLIN, WICKLOW, AND WEXIONE THE HALF-YEAR ENDED 31ST AUGUST, 1891.

No.

	Total.	40,000		40,000			
BALANCE.	Loans.	40,000 Contingent		40,000			
	Stock.	ч		1			
,	Total.	£ 420,000		70,000 420,000			
CAPITAL CREATED.	Loans.	70,000					
CA	Stock.	350,000		350,000			
SD.	Total.	460,000		350,000 110,000 460,000			
CAPITAL AUTHORISED.	Loans.	70,000	40,000 Contingent	110,000			
CAPIT	Stock.	350,000		350,000			
ACTS OF PARLIAMENT.		By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared					

SHOWING THE PROPORTION RECEIVED. STOCK CAPITAL CREATED, OF STATEMENT

CS

No.

Amount Cancelled.	લ	1	
Amount Uncalled.	41	1	
Calls in Arrear.	<b>44</b>	1	
Amount Received.	350,000	350,000	
Amount Created.	350,000	350,000	
Description.	General Capital Stock, all issued at par		

RAISED BY DEBENTURE STOCK. DEBENTURE STOCK.	£70,000 £70,000	11	£110,000	£70,000	. £40,000
RAISED BY DEBENTURE STOCK.	£69,600 3½ per cent. £69,700 ,,	£100	pital created	269,700	ngust, 1891
RAISED BY LOAM.	£400 outstanding £300 outstanding (Interest thereon ceased on 1stSep- tember, 1888.)	£100	e Stock in respect of Cap		contingencies) at 31st Au
	Existing at 28th February, 1891 31st August, 1891	Increase Decrease	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created  Total Amount raised by Loans, as above	" Debenture Stock	Balance, being available borrowing powers (under certain contingencies) at 31st August, 1891

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Total.	ध	350,000			420,000
Amount Received during Half-year.	co)	11			
Amount Received to 28th Feb., 1891.	S	350,000			420,000
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		: 30			
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		ipts-			
		Receip			
		By Receipts—Stock			
	T,	1	1	10	0
1.	s, d,	1-		12 5	0 0
Total.		1-		146 12 5	0 0 000
Total.		418,553 7 7		1,446 12 5	420,000 0 0
		1-	418,553 7 7	1,446 12 5	420,000 0 0
		418,553 7 7	418,553 7		420,000 0 0
		1-		1,446 12 5	420,000 0 0
Amount Expended during Total.		418,553 7 7	418,553 7		420,000 0 0
Amount Expended during Half-year.	d. E s. d.	418,553 7 7	418,553 7		420,000 0 0
Amount Expended during Half-year.	\$ 43 'P 'S	7 7 - 418,553 7 7	7 7 - 418,553 7	:	420,000 0 0
	d. E s. d.	7 7 - 418,553 7 7	418,553 7		420,000 0 0
Amount Expended during Half-year.	s. d. s. d.	418,553 7 7 - 418,553 7 7	7 7 - 418,553 7	:	420,000 0 0
Amount Expended during Half-year.	s. d. s. d.	for 418,553 7 7 — 418,553 7 7	7 7 - 418,553 7	:	420,000 0 0
Amount Expended during Half-year.	s. d. s. d.	for 418,553 7 7 — 418,553 7 7	7 7 - 418,553 7		420,000 0 0
Amount Expended during Half-year.	s. d. s. d.	for 418,553 7 7 — 418,553 7 7	7 7 - 418,553 7		420,000 0 0
Amount Expended during Half-year.	s. d. s. d.	418,553 7 7	7 7 - 418,553 7	1	420,000 0 0

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1891. No. 5.

		Railway Compan
47.540	RETURN OF WORKING STOCK.	The Dettin Wicklow and Wexford
	No. 6.	

1y.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to there can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No. 8.

No. 7.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

40,000 0 0 1,446 12 5	41,446 12 5
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Loan Capital authorised or created, but not yet received	Balance of Captual unexpended, see 100. 1

2 5	2 2		ear d gust,	s. d.	0 0	0 0
1,446 12	41,446 12 5		Half-year ended 31st August, 1891.	2,000	16,000 0	18,004 0 0
		Or.	RECEIPTS	By Rent received from Dublin, Wick- low, and Wexford Railway Company to 30th June, 1891	"Rent advanced on execution of lease allowed out of gale, due 30th June, 1891. "Special and Miscellaneous Receipts	
: :		Account.	Half-year ended 31st August, 1890.	18,000 0 0 0	5 10 0	18,005 10 0
p	0	REVENUE ACCOUNT.	Half-year ended 31st August, 1891.	£ s. d. 291 16 5 441 5 4	17,270 18 3	18,004 0 0
t yet	Balance of Capital unexpended, see 1.0. *	Dr.	EXPENDITURE.	To General Charges	" Balance, carried to Net Kevenue Account	
Loan Capital	Balance of Ca	No. 9.	Half-year ended 31st August,	£ s. d. 274 4 6 437 10 3	17,293 15 3	18.005.10 0

UE ACCO	Half-y end 31st A 189	432 17,293
NET KEVENUE ACCOU	Half year ended 31st August, 1891.	1,189 5 2 17,251 1 11
		::
IV. Dr.	EXPENDITURE.	To Interest on Debenture Stock ,, Balance available for dividend
No. 10.	Half-year ended 31st August, 1890.	£ s. d. 1,187 11 0 17,016 18 4

NET REVENUE ACCOUNT.	
Accoun	
NET REVENUE ACCOUN	H
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Cr.

Half-year ended 31st August 1891.	£ 8. 671 19 17,270 18 497 9	18,440 7
RECEIPTS.	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ,, Banker's & General Interest Acct.	
Half-year ended 31st August, 1890.	£ 8. d. 432 15 5 17,293 15 8 477 18 8	18,440 7 1 18,204 9 4
Half year ended 31st August, 1891.	1,189 5 2 17,251 111	18,440 7 1
EXPENDITURE.	on Debenture Stock available for dividend	

£ 1000

 $\vdash$ 

### No. 11.

18,204 9

## APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st August, 1891.	17,251 1 11 16,209 7 6	1,041 14 5
	: :	:
	1	.;
	: :	:
	id.) .:.	:
	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 6	Balance to next Half-Year
Half-year ended 31st August, 1890.	£ s. d. 17,016 18 4 16,209 7 6	807 10 10

### No. 12.

### ABSTRACTS.

6—Repairs and Renewals of Carriages and Wagons. D— Traffic Expenses.	
A.—Maintenance of Way and Works.  B.—Locomotive Power.	Do not apply.

Half-year ended 31st August 1891.	8 s. d.	100 0 0 100 0 0 65 4 0 26 12 5 291 16 5	
		penses, including Rent, Stationery, Advertising, and petty charges	
		Direction Secretary Office Ex Miscellan	
Half-year ended 31st August,	1890.	26 8. d. 100 0 0 100 0 0 69 5 8 4 18 10	274 4 6

### No. 13.

### GE

Dr.

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(4)	2,082 4					21,536 12 8	1	23,618 17 4	
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52	30	Ca		9,12	9,86	2,54			
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nt A	1,	ities		tock	n Ra (£10	rtga,			
urre	hanc	ecu	V. Lon	nce S	cent.	Mo			
By Cash—Banker's Current Account, £2,052 4	1,446 12 5 ", " Petty Cash in hand,	nvested in Securiti	onic	Great Southern and Western Languag * Per ent. Preference Stock (£9,200 Stock) 9,127 11	Dublin and Kingstown Railway Debenture Stock 3½ per cent. (£10,200 Stock), 9,862 14 0	Port and Docks Mortgage Bonds 4 per cent. (2,500 Bonds), 2,546 7 0			
nker	Cash	ed i	TOTAL	t. Pre	and ck 34	t. (2,			
Ba	tty	vest	dyn	cen	blin	rt al			
ash-	Pe	In		25	Du	Pol			1
3v C	2	33							
	2								
d,	20	1111	1,349 12 0	3,571 11 0				23,618 17 4	1
eű.	6 15	-	9 15					18 1	
41	1,44	7,25	1,34	3,57				23,61	1
-		-		_				1 64	-
3	Account No. 4	t thereof, as 17,251 1 11 ", " Invested in Securities not charged as Capital	:	:					1
	, as	ereo	:	:					
-	ereor	it th		1					
	t the	Credi	÷	:					
-	redi	at		:					
	: 5	3alance	erest	:					
WA	90	Bal	Inte						
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1	t, H	No	spu	Fun					
	No.	ue A	vide	ion					
	Acount	let Revenue Account, per Account No. 10	1 Di	ulat					
1	pital Acce	et R	paic	cum					
1	To Capital Account, Balance at Credit thereof, as per Account No. 4	". Net Revenue Account, Balance at Credit thereof, as per Account No. 10	" Unpaid Dividends and Interest	" Accumulation Fund					
	To	33	33	33					

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines,		1
Miles constructing or to be constructed.	111	1
Miles constructed.	9	9
Miles authorised.	9	9
	111	:
	:::	:
	:::	:
	* * *	
	Company,	Total,
	Lines owned by the Company, Lines Worked, Lines rented,	

No. 15.

STATEMENT OF TRAIN MILEAGE.
Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM ROBERTSON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Werford Railway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

### NINETY-FIRST

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 22nd DAY OF FEBRUARY, 1892.

### Directors:

- (2) MICHAEL MURPHY, Esq., J.P., Chairman.
- (2) RICHARD OWEN ARMSTRONG, Esq., J.P.
- (3) WILLIAM FOOT, Esq., J.P.
- (2) SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
- (3) BRINDLEY HONE, Esq.
- (3) SIR RICHARD MARTIN, BART., D.L., J.P.
- (1) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P.
- (1) WILLIAM WATSON, Esq., J.P.

The figures denote the order of retirement in each year—
Those marked No. 1 retire in February, 1892.
Those marked No. 2 retire in February, 1893.
Those marked No. 3 retire in February, 1894.

gudin, cuickiow, and cuertoro kailway Company.

### SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Richard Owen	Esquire, J.P	5, Clifton-terrace, Monkstown, County Dublin
	230quito, 0121	
Desbute to Charles Ball	Esquire	12, Upper Leeson-street, Dublin
Bar Thomas Preston Dan		Dundry, Bristol
	Widow	52, Lower Leeson-street, Dublin 5, Upper Leeson-street, Dublin
and William Edmund Wilkinson	LieutColonel	College Green, D ublin
		Contago Crocki, D abrill
		Birmingham
mingham (Dimitod)	Earl of	3, Mount-street, London, W.
anaboronen	Esquire	Heath House, Maryborough
	Major )	
lount, William Margaret Grace	Wife of Sir P.	S, Merrion-square, North, Dublin
Margaret Graco	R. Grace, Bt.	,
and Eliza Browne	Widow	Tiles many Dall was Athhor
Browne, Anthony	Esquire, J.P	Elm-grove, Ball vor Athboy
rown, Henry Thomas	Surgeon-Major,	6, Glenworth-street, Limerick
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	M.D.	. Windermere, Gilford-road, Sandymount
Brunker, Thomas	Esquire, J.P	O Eblana terrace North Circular-road, Dublin
our e John	Esquire	Anghaim street Dublin
Rev. Robert Fegan	DAG	Arran-quay Dublin
and Rev. Joseph Notan	Esquire, J.P	
cairnes, Thomas Plunket	Lisquitte, o.z.	
Chester, Finlay (deceased)	Esquire	Williamstown House, Castlebellingham
	Rollinitor	31, Kildare-street, Dublin
	Major Conorel	
Cooper, William Spencer Corrigan, Wm. Joseph (deceased		
Probate to Sir Richard Martin	Bart, D.L	81, Merrion-square, South, Dublin
and Charles Martin	. Esquire .	12, Fitzwilliam-place, Dublin
Courtenay, William		8, Crosthwaite-park, South, Kingstown
and Elizabeth Jane Courtenay	his Wife	
Crameia James Sinclair	. Esquire .	O'Harabrook, Ballymoney, Co. Antrim
Ldwards Thomas (deceased)		16, Elgin-road. Dublin
Probate to Emily Edwards .	. Widow	Calry Glebe, Sligo
Rev. Thomas Heany		15 Adolaide road Dublin
and William L. Payne .		10, Adelaide-Ioad, Dabini
Fegan, Thomas (deceased)		Geashill, King's County
Probate to Rev. Jas. Robinson	Shon Assistant	
and Thomas Wyer		· 22, Fitzwilliam-square, Dublin
Flusk Michael, and Eliza Mary.	His Wife	
Linav	Esquire, J.P.	59, Northumberland-road, Dublin
Frewen, Mary Clare		
Margaret Heffernan		This station Consumt Cookel
Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
M. X. J. Carroll		
and Bridget Cleary	-	Thurbargh Hall Co Vork
Fullerton, Charles Garth .	Rev.	Thrybergh Hall, Co. York Beach House, Bantry
John Warren Payne .		C I ampones Pountney-lane London
and Thomas Boone Nelson .	Fag DI. JP	
	Dant ID II	Boley, Monkstown, County Dublin
		8. Beresford place, Duolin
Graham, William		Westport
Hastings, Dominick		Annefield, Clonsilla, Co. Dublin
HIVE'S OTHER TOO		Annefield, Clonsilla, Co. Dublin
Hoey, John		80, Lower Leeson-street, Dublin
aloc, oom	Esquire	Vevay, Ballybrack, County Dublin
Floward Hon Sarah	Widow	}
and Hon Cecil Ralph Howard.		
Hudson, Henry (deceased) and		Marrian-square Dublin
Sir Edward H. Hudson Kinana	III There	Merrion-square, Dublin
Hunt William Ogle (deceased)		
Probate to Caroline Margaret		
Edmond D'Arcy Huntidecease	Esquire	Fair Lea, Bournemouth
and George Maxwell Goad	Danies I D	Prumplestown House, Carlow
D D III D D D D D D D D D D D D D D D D	Daguing	100, Francis-street, Dublin
	Esquire	Cope-street, Dublin
Kelly, Richard Wood Kinahan, Sir Edward H. Hudso		11, Merrion-square, Dublin
King Inlia Marie	Spinster	
Trings of triver and the	Esquire	29, North King-street, Dublin
Tangally Oll Istopher	Esquire	Warrenstown, Dunsany, Co. Meath
Leonard, Thomas M'Cutchen, James (deceased)	Wife of G. H	. Toomevara

		ADDRESS
NAME	DESCRIPTION	ADDRESS
MacSwiney, Stephen Myles (decd.)		U The second second
Probate to Lucy Mary		
MacSwinev	Widow	9. Upper Merrion-street, Dublin
and Rev. James Brady	R.C.C	Westland row, Dublin
M'Dermott Robert Joseph	Esquire	2, Crosthwaite park, East, Kingstown
Mahony. William Augustus, and Patrick Joseph Kirwan	Esquires	National Bank, Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan, and	Esquires	National Bank, Dublin
James Mullin	Esquire	National Bank, Rathmines
Martin, Charles Edward	Esquire	82, North Wall, Dublin
Martin. Charles, and	Merchant	82, North Wall, Dublin
Wm. Joseph Corrigan (deceased)		
Martin, Charles Edward	Esquire	82, North Wall, Dublin
and Sir Richard Martin	Bart., D.L	81, Merrion-square, South, Dublin
Martin, Sir Richard	Bart., D.L	31. Merrion-square South, Dublin
Meade, Rt. Hon. Joseph Michael	Lo d Mayor	Ailesbury-road, Merrion
Meath. Right Hon. Harriot Coun-	)	Series Transport
tees Downger, and	Widow	Kilruddery, Bray
Lady Kathleen II. Brabazon	Spinster	on vite till a see at the fact the
Moore, William	Esquire, M.D	67, Fitzwilliam-square, North, Dublin
Murphy, Arthur Macmurrogh ) and John Brodrick Swayne	Esquires	Bank of Ireland, Dublin
Murphy, James	Esquire	Altadore, Blackrock. Co. Dublin
Murphy, Michael	Esquire, J.P	17, Eden-quay, Dublin
Murray, John	Barrister	79, Eccles-street, Dublin
Nash. James	Esquire	85 George's street, Limerick
Nolan, Thomas	Merchant	Great Britain-street, Dublin
O'Ferrall, Dominic More	Esquire	Kildangan Castle, Monasterevan
O'Keefe, Edward		3. Mill-street, Dublin
Orpin, John		47, Stephen's-green, Dublin
Orpin, John	C 11 C	47. Stephen's-green, Dublin
and Croker Barrington	Solicitor	58. Fitzwilliam-square, Dublin
Pim. James, jun	Esquire	11. Burgh-quay, Dublin 25. Suffolk-street, Dublin
Scallan, John Louis		Dawson-street, Dublin
Sexton, Robert	Esquire	r C. danham willos Duns
Shannon, Joseph	Esquire	Ontlands, Wicklow
Shepard, Henry Smith, George		Cragoran, Island Magee, Belfast
	Gen'leman Esquire	St. Helen's, Bray
	Esquire	65, Eccles-street, Dublin
Stanlay George and		
Thomas Stanley, junr.	Esquires	17, Lower Exchange-street, Dublin
Tedcastle, Robert	Esquire	Great Brunswick-street, Dublin
Tighe, Edward Kenrick Bunbury		c/o Messrs. Holt & Co., 17, Whitehall pl., London, S. V
Tighe, James Stuart	7 1 (1 1 1	Rossanagh, Ashford, Co. Wicklow
Tighe, James Stuart, and	LieutColonel	Rossanagh, Ashford, Co. Wicklow
Thomas Tighe Mecredy	Solicitor	Westmoreland-street, Dublin
Trevelyan, Alfred Wilson, decd.		
Probate to Dame Fr. Trevelyan	Widow	74. Harley-street, London
Pauline Trevelyan	Spinster	
and Charles Martin	Esquire	
Trocke, William		Hillbrook, Parsonstown
and Charles Michael Bury	Esquire, J.P	Downings, Prosperous, Naas
Vignoles, Louisa (deceased)		** (1 1 0 / 1 TT 1 1 - 1 - 1 TT 1 TT 1 TT 1 TT 1
Admix. Anna Honoria de Vignoles	Spinster	
Waller, John Francis		
Warren, Robert		
Watson, William	Esquire	25, Fitzwilliam-place, Dublin
		St. Clouds, Avoca-avenue, Blackrock, County Dublin
White, William James Grove		18, Elgin-road, Dublin
		16, College-green, Dublin 3,103 Baring-street, West, Philadelphia, U.S.A.
	Esquire	2 4 10 72 1 1 77 Cl A
Wright, Mary Elizabeth	Spinster	o.100 Daring-street, west, I minucipula, U.S.A.

Dublin, Wicklow, and Werford Railway Company.

### NINETY-FIRST ORDINARY GENERAL MEETING,

22nd FEBRUARY, 1892.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 22nd day of February, 1892, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 8th February, 1892, to and including Monday, 22nd February, 1892.

Dated this 28th January, 1892.

MICHAEL MURPHY, Chairman.

E. W. MAUNSELL, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS,
DUBLIN.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

### Inblin. Micklow, and Mexford Railway.

### DIRECTORS' REPORT.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 31st Dec., 1891	lialf-year ended 31st Dec., 1890	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	£ s. d. 12,244 7 0 80,867 17 0		£ s. d. 631 13 7	£ s. d. 105 11 11
Total Passengers	93,112 4 0	92,586 2 4	526 1 8	-
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	22,715 16 10 1,537 19 10 211 2 0 7,188 16 1 3,153 9 5 1,416 10 11	21,976 8 7 1,438 8 3 421 4 19 6,902 11 4 3,146 8 10 1,307 10 6	739 8 3 99 11 7 286 4 9 7 0 7 109 0 5	210 2 10 
Total Goods	36,223 15 1	35,192 12 4	1,031 2 9	
Total Goods, Passengers, &c. Mails	129,335 19 1 6,005 0 0	127,778 14 8 6,005 0 0	1,557 4 5	_
Total Traffic Receipts	135,340 19 1	133,783 14 8	1,557 4 5	_

### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-year ended 31st Dec., 1891	Half-year ended 31st Dec., 1890	Increase	Decrease
Maintenance of Way, Works and Stations Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Law Charges Lompensation (Losses) Do. (Personal) Rates and Taxes Rents	5,340 4 6 16,990 5 0 3,952 16 10 423 11 6 102 0 0 26 13 1 2,431 9 4 3,867 2 0	4,977 5 8 15,864 19 3 4,219 7 0 358 19 2 342 10 0 31 4 2	£ s. d.  1,114 4 3 362 18 10 1,125 5 9 64 12 4	£ s. d. 9 17 10  266 10 2 240 10 0 4 11 1 340 19 11 145 8 0
Total	65,552 16 10	61,900 8 4	3,592 8 6	

The Traffic Receipts for the second half of the year 1891 exceed those of the corresponding period by £1,557 4s. 5d. First-Class Subscribers have increased by 20 in number, and £59 3s. 7d. in money. Second-Class Subscribers, whilst in number showing an increase of one ticket, amount in money to £164 15s. 6d. less than in the last half of 1890.

Ordinary Passengers show increases in number, in every description and class, to the extent of 68,963, but while the increase in the number of Third-Class Return Tickets is the largest of all—viz., 33,460, yet the receipts from those Tickets are down by the sum of £327 6s. 10d. First-Class Return Tickets have increased by 8,490 in number, and £364 1s. 6d. in money. Second-Class Returns are better by 19,992 in number, and £430 17s. 9d. in receipts. Receipts from Ordinary Goods have improved by £739 8s. 3d., although the number of Tons carried are 1,027 less than in the corresponding period. Mineral Traffic has fallen off to the extent of 1,146 Tons, and £210 2s. 10d. Parcel Traffic, including Excess Luggage. increased by £286 4s. 9d. The number of Horned Cattle carried shows an increase of 495 head; Sheep, an increase of 6.243; but there is a falling off in Pigs of 5,298. The net increase in receipts from the carriage of Live Stock was £7 0s. 7d.

There is an increase in the Revenue Expenditure of no less than £3,592 8s. 6d.: of this £1,114 4s. 3d. is in the item of Locomotive power, due to increased consumption of Coal and increase of Wages; £1,125 5s. 9d. is caused by increased Salaries and Wages in the Traffic Department. Compensation for Personal Injury is unusually heavy, being £1,933 4s. 4d. over that of the corresponding period. The greater part of this arose from a slight collision at Westland-row where some Post-Office Sorters sustained some slight injuries; but who had all to be compensated.

There was also a slight accident at Shankill, and one at Leopardstown Crossing.

The Balance available for Dividend, after putting £1,022 7s. 5d. to credit of Locomotive Renewal Fund, is £37,471 9s. 10d. The amount required to pay the Dividends on Preference Stock is £26,775, which leaves £10,696 9s. 10d, and enables the Directors to recommend payment of a Dividend at the rate of 1 per Cent. per annum on the Ordinary Stock, carrying over £7,195 14s. 10d. to next account.

The net Capital Expenditure on the Half-year amounted to £8,423 3s. 8d., much the larger part being for alteration of Brakes and the construction of interlocking signals as required by the Board of Trade, and which the Regulation of Railways Act of 1889 empowered them to order. The requirements of the Board of Trade under the Act of 1889 as regards the signalling and interlocking apparatus, and also as to automatic brakes, have been for the most part carried out.

The Directors regret that their anticipations as to the complete opening of the Dublin Junction Railways and the carriage of the Southern Mails direct from Kingstown to Queenstown have not been yet accomplished, and therefore the resources of the new Line have not been developed as they should have been. The Directors hope, however, that satisfactory arrangements on all points will be very shortly effected.

The Commissioners of Blackrock Township have deposited a Bill in Parliament authorizing the construction of an extensive system of Main Drainage, and including that of the Kingstown district. As the interests of the Railway Company are very seriously involved, the Board have lodged a Petition against the Bill, and will act as circumstances require as to carrying on the opposition to it.

Two of the Directors retire from the Board by rotation at the meeting next February—namely, Mr. Watson and Colonel Tighe; both offer themselves for re-election. The Board, however, has received an intimation that the Right Hon, the Lord Mayor would be willing to accept the seat now occupied by Colonel Tighe; and only one member other than Colonel Tighe dissenting—have resolved to recommend the election of the Lord Mayor, as they consider his well-known business abilities, no less than his great tact and prudence, would render him an acquisition to any body with which he may connect himself.

It is with very sincere regret that the Directors have to announce the death of Mr. Graydon, who has been for more than twenty years one of the Auditors of the Company. His services to the Company cannot be over-estimated. His knowledge of Railway accounts was unsurpassed, and his straightforward integrity made him admired and respected by all who knew him.

It will be the duty of the Shareholders to elect two Auditors at the Half-yearly Meeting in February, as Mr. Cairnes retires by the ordinary rotation.

MICHAEL MURPHY, Chairman.

E. W. MAUNSELL, Secretary.

BOARD-ROOM, WESTLAND-ROW, 4th February, 1892.

### DECEMBER, 31sT RAILWAY, WEXFORD DUBLIN, WICKLOW, AND

THE COMPANY. No. 1-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY

	Total	**	
DALANCE	Loans	ર્જ જ 	
	Stock and Shares	ਰ * 	
CTIONED	Total	606,646 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,533,232 13 4
CAPITAL CREATED OR SANCTION	Loans	2 8. 6. d. 106,666 13 4 99,300 0 0 56,000 0 0 56,000 0 0 56,000 0 0 26,300 0 0 26,000 0 0 26,000 0 0 26,000 0 0	718,232 13 4 2,533,232 13
CAPITAL	Stock and Shares	260,000 0 0 0 130,000 0 0 0 130,000 0 0 0 130,000 0 0 0 130,000 0 0 0 130,000 0 0 0 130,000 0 0 0 130,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
ED	Total	E 8 d. Cedi, field 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	9,533,939 13 4
CAPITAL AUTHORIZED	Loans	£ 8. 4. 66,696 10 10 10 10 10 10 10 10 10 10 10 10 10	718,239 13 4
CAPI	Stock and Shares	\$500,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 100,000 0 0 0 100,000 0 0 0	1,815,000 0 0
	Or Certificates of the Board of Trade	1—14th & 15th Vic., Cap 108—1851 2—20th & 21st Vic., Cap. 29—1875 2—20th & 21st Vic., Cap. 29—1875 3—25th & 21st Vic., Cap. 39—1875 4—25th & 21st Vic., Cap. 39—1864 6—27th & 21st Vic., Cap. 199—1864 6—27th & 21st Vic., Cap. 199—1864 6—27th & 21st Vic., Cap. 199—1875 8—38th & 29th Vic., Cap. 199—1875 9 18th & 41st Vic., Cap. 199—1875 10—16th & 41st Vic., Cap. 199—1876 11—45th Vic., Cap. 19—1876 11—45th Vic., Cap. 19—1877 11—45th Vic., Cap. 19—1877 12—185ard of Track Carling Cap. 199—1877 12—185ard of Track Cap. 19—1887	Order of 5th March, 1891

SHOWING THE PROPORTION RECEIVED. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED,

1.	0 1	0
Unissued	84,850 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	44,850 0
Uncalled	ਰ ਲੰ ਘ	1
Arrear	ਦ ਲ ਅਹੁਤੀ	1
270	8. 8. d. 200,130 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,770,150 0 0
Amount	£ 8. d 200,000 0 0 200,000 0 0 300,000 0 0 150,000 0 0 150,000 0 0 120,000 0 0	1,815,000 0 0
DESCRIPTION	Ordinary Stock, Acts 1851, 1863, 1878 and 1882 Six per cent. Preference Stock, Act 1877 Five per cent. Preference Stock, Act 1879 Five per cent. Preference Stock, Act 1899 Five per cent. Preference Stock, Act 1805 Four and A-half per cent. Preference Stock, Act 1805 Four per cent. Preference Stock, Act 1875 Four per cent. Preference Stock, Act 1877	Total

No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS.

At 44  Der Cent. per Cent.  \$\frac{\partial}{2}{4},430  \frac{5\partial}{2}{2},944  \frac{5\partial}{2}{2}  \frac{5\partial}{2}{2}  \frac{5\partial}{2}{2}  \frac{5\partial}{2}{2}  \frac{5\partial}{2}{2}  \frac{5\partial}{2}{2}  \frac{5\partial}{2}  \frac{5\partial}{2}  \frac{5\partial}{2}{2}  \frac{5\partial}{2}  \frac{5\partial}{2} \qua											DEBENT	DEBENTURE STOCKS	
2. 2. 8. d. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.										At 41 per Cent.	At 41, per Cent.	At 4 per Cent.	Total raised by Debenture Stocks
	Existing at 30th J. Existing at 31st D.	une, 1891 ecember, 1891		::	::	::	::	::	::	£ 94,430 94,430	£ 8. d. 257,984 13 4 257,984 13 4	£ 8. d. 299,805 0 0 300,462 0 0	£ 8. d. 652,219 13 4 652,876 13 4
Decrease	::		::	::	::	::	::	: *		11	11	0 0 499	11
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital oreated as per Statement No. 1 [18,322]	Total Amount aut Total amount rais	horized to be	raise	d by Loar	above	Debentu	re Sto	cks in res	pect	of Capital c	reated as per S	tatement No. 1	718,232 13 4 652,876 13 4

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No. 4.—RECEIPTS AND EXPEND	

Amount Received to S0th June 1861 Half-year	1,7770,150 0 0	2,422,369 13 4 657 0 0 2,423,020 13 4		Balance 51,503 15 7	2,474,530 8 11
· in	By Receipts————————————————————————————————————	્ જે			The state of the s
Total	2,227,490 16 9 247,138 3 2	8,521 14 8 2,474,628 19 11	98 11 0		8,423 3 8 2,474,530 8 11
Expended to Expended 30th June, 1891 during Half-year	£ 8. d. 2,40n 13 9 6,121 0 11	8,521 14 8	98 11 0		8,423 3 8
Amount Expended to oth June, 1891	8. d. 17 2 3	2,466,107 5 3	1		2,466,107 5 3
Expen 30th Ju	£ 8. 2.225,090 3 241,017 2	2,466,	Less Premium on Debenture Stock issued		2,166,

No.	5.—DETAILS	OF	CAPITAL EXPENDITURE FOR HALF-YEAR	ENDIN
1.0.			31st December, 1891.	

On Lines open for Traffic— Works Tools and Machinery Furniture and Fittings		::	::	-	£ 8 d. 1,927 0 6 41 1 6 432 11 9	£ s. d.
Working Stock— Expenditure by Order of	Board o	of Trade und	er Act of	1869		6,121 0 11
Total Expendirure as pe	r No. 4					8,521 14 8

### No. 6.—RETURN OF WORKING STOCK.

	Loca					(	COAC	CHING					MI	MI	NERA	L	nd —
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carnage Trucks	Gas Tank Trucks	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons
Stock on June 30th, 1891 Stock on December 31st, 1891	0.9	23 23	43	63 65	42 42	8 8	1	37 37	28 28	15 15	5 5	2 2		£95 215	12 13	85 82	20 20
Increase during Half-year Decrease Do.		=	=	2	-	=	=	=	_	=	=	-	2	=	1 -	3	=

### No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EX	PENDITURE	
	During the Half-year ending 30th June, 1892	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
Unascertained	-	-	-
	- 1	-	-

### No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2 Loan Capital created, but not received, as per No. 3 Total Share and Loan Capital authorized or created, Less Debit Balance on Capital Account, as per Acco	but no	t recei	ived	 	 £ 8. 44,850 0 65,356 0 110,206 0 51,503 15	0
Total available Capital Powers				 	58,702 4	5

No. 9-REVENUE ACCOUNT.

Dr.

Totals	2. 8. d. 12,244 7 0	80,807 17 0 185,112 4 0 8,005 7 0 8,005 7 0 0 107,722 11 0 27,618 8 1 2,210 5 9
Half-year ended 31st Dec , 1891	£ 8. d. 7,372 8 5 7,372 8 5 7,898 9 6 7,898 1 3 8,998 1 3 8,998 1 3 22,431 9 11 22,431 9 13 997 4 0 919 14 11	29,715 16 10 3,153 9 5 1,749 1 10 2,178 0 9
RECEIPTS.	By Subscribers, 1st Class 1,205	Total Ordinary Passengers, &c. 2,674,708  , Mulis  Total Passengers, Parcels, &c., and Mails  Nerchandise  , Mirerals  Total Merchandise, &c.  Transfer Foes
Half-year ended 31st Dec., 1890	£ 8, 3 11 12,349 18 11 7,587 8 1 1 7,583 16 1 1 8,899 13 1 1 8,899 13 1 5 28,700 13 1 5 28,986 8 1 1 86,891 13 1 8	80,236 3 5 92,586 2 4 8,210 1 10 6,005 1 4 2 21,976 8 7 21,976 8 7 21,859 13 1 26,082 10 6 2,187 15 4 2,187 15 4 2,217 5 4 136,001 0 0
Totals	ઇ જં	71,998 8 0 71,998 8 0
Half-year ended 31st Dec., 1891	£ 8. d. 12,970 9 8 19,164 8 6 5,340 4 6 16,990 5 0 3,992 10 6 102 0 102 2,433 10 6 102 0 2,433 10 6 102 0 2,433 10 10 6 102 0 2,433 10 10 6 10 2 2,433 10 10 6 10 2 2,433 10 10 6 10 2 2,433 10 10 6 10 2 2,433 10 10 6 10 2 2,433 10 10 6 10 6 10 6 10 6 10 6 10 6 10 6	11
EXPENDITURE.	To Maintenance of Way, per Abstract A. Works, and Stations do. B. Loromotive Power do. B. Repairs and Wagon do. C. R. Traffic Expenses do. E. Traffic Expenses do. E. Taw Compension, Losses Compension, Losses do. Do. Do. Do. Do. Personal Rates and Taxes	Total Working Expenses Balance to Net Revenue Account
Half-year ended 31st Dec., 1890	2. 8. d. 13,080 7 1 18,080 4 3 15,080 1 2 15,884 19 2 3 12,19 10 2 3 12 10 10 4,208 1 1 1 429 4 10	74,040 11 8 74,040 11 8 136,001 0 0

Cr.	Half Year ended 31st Dec., 1891	8 8. d. 11,998 8 0 318 12 2	0 6 575,57
UNT.	69	2 8. d. By Balance from last Half Year's Account . £32,181 11 10 Less Dividend declared 17th August, 1891 . 32,026 2 6 14,940 11 6 By Balance from Revenue Account No. 9 Junction Railway from City of Dublin	
ENUE ACCO	Half Year ended 31st Dec., 1890	459 5 0 74,040 11 8	74,509 16 8
NET REVI	Half Year ended 31st Dec., 1891	£ 8. d. 13,692.17 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	72,475 9 6
No. 10.—Net Revenue Account.		To Interest on Debenture Stocks  "Interest on Ramporary Loans "Therest on Banking Balance "General Interest Account "Guranteed Interest, City of Dublin Junction Railways "Leconodive Renewal Account "Leconodive Renewal Account "Rent of Leased Line (Dublin and Kingstown Line). "Balance, being amount available for payment of Dividend.	(See No. 13.)
7.	Half Year ended lst Dec., 1890	13,621 2 5 135,13 0 135,13 0 1,000 0 0 1,000 0 0 1,000 0 0 18,000 0 0 18,000 0 0 35,113 7 10	74.500 16 8

## No 11,-Phoposed Appropriation of Balance available for Dividend.

Half Year ended 31st Dec., 1891	£ 8. d. 37,471 9 lo					30,275 15 0	7,195 14 10
	£ s. d.	6,000 0 0	3,750 0 0	0	3,500 15 0		:
	:	::	::	:	: :		
	-	::	::	:	: :		:
	W 3	::	::	:	: :		:
	4:	::	• :	:	. :		:
	:	::	::		::		:
	:	£200,000 at 6 per cent.	150,000 at 5 per cent 150,000 at 5 per cent	150,000 at 44 per cent.	700,150 at 1 per cent.		Balance to next Half Year
	;	::	: :	:	::		
	Palance available for Dividend, as per Account No. 10	Treference Stock Act, 1857			Ordinary Stock ,, 1851, 1863, 1878, and 1882		
Half Vear ended 3:st Dec., 1890	39.396 8. d.					32,026 9 6	7,370 6 4

Dr.

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	Half Year ended 31st Dec., 1891	£ 8. d.	2 411 12 0	2	98 15 0		1,830 15 9	5,340 4 6		Half Year ended 31st Dec., 1891	S 41 C1	569 18 2 586 10 6 568 2 10 177 17 6 172 19 1	16,990 5 0		Half year ended 31st Dec., 1891	30005	199 16 6 244 4 8 91 18 6 1,023 10 3 581 6 7	3,052 16 10
AND WAGGONS.		26. 1	1,484 19 0		1	965 19 6 864 16 3		1			::						:::::	
REPAIRS AND RENEWALS OF CARRIAGES A	Cannara come.	Salaries, Office Expenses, and General Su-	Wages Materials		Salaries, Office Expenses, and General Su- perintendence	Wages Materials		Total	TRAFFIC EXPENSES.		Salaries and Wages Finel Tighting Water and General Stores	Ulothing Stationery and Tokets Horses, Harness, Naxis, and Provender Waggon Covers, Lippes, &c. Miscellamous Expenses Joint Station Expenses		GENERAL CHARGES.		tary, Accountant and	Fire Internation Fire Internation Fire Internation Figure 2	
0	Half Year ended 31st Dec., 1890	£ 8. d.	1,495 9 4	3,146 5 4	90 14 1	967 a 0 9 682 11 4	1,649 12 1	1,977 5 8	D	Half Year ended 31st Dec., 1890	£ 8. d. 12,426 16 5	445 8 4 445 8 4 471 11 9 58 9 2 176 18 11	15,864 19 3	E	Half Year ended 31st Dec., 1890	8000	262 0 2 262 0 2 262 0 2 70 12 11 1,423 2 3	-1
	Half Year ended 31st Dec., 1891	£ 8. d.	129 11 11	9,716 4 4	1,237 15 4	.	12,970 9 3					Half Year ended 31st Dec., 1891 £ s. d.			13,744 10 9		5,213 17 9	19,164 8 6
æc.		£ 8. d.		6,074 9 8 3,641 14 8	1							# G	9	000	541 3 10	2,049		
MAINTENANCE OF WAY, WORKS, &		Salaries, Office Expenses, and General Su-	perintendence Maintenance and Renewal of Permanent Way—	Wages Materials	Repairs of Roads, Bridges, Signals, and Works	Ropairs of Stations and Buildings  Rathdown Deviation	p	Three Lines 113 Double 28	:	Total 1431	LOCOMOTIVE POWER.	Salatres, Office Expenses, and General Su-	RUNING EXPERSES:— Wages connected with the working of Locomotive Engines		Water Oil, Tallow, and other Stores	BEPAIRS AND RENEWALS:	:	
A	Half Year ended 31st Dec., 1390	00 0	red	5,798 13 2 4,049 8 0	9,848 1 2 1,388 12 11	11 2	12,980 7 1				B	Half Year ended 31st Dec., 1890	0 11	9	139 12 10 574 12 0 12,506 4 2	2,073	1 10	18,050 4 8

", Bank Balance	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10  "Unpaid Dividends and Interest Debts due to other Companies." Rent of Duolin & Kingstown Ry. "Sundry Outstanding Accounts." Insurance Reserve Fund.	£ s. d.  37,471 9 10 1,223 12 11 477 18 4 18,000 0 0 12,136 12 4 1,608 9 6 1,7 14 1,608 9 6	£ 8. d.  51,503 15 7 3,305 16 11  21,801 19 11 822 9 7  3,002 10 0
	Debts due to other Companies. Rent of Duolin & Kingstown Ry. Sundry Outstanding Accounts Insurance Reserve Fund Interest accrued and provided for Bank Balance	477 18 4 General Stores and Stock of Materials on hands Traffic Accounts due to the Co. Amount due by General Post Office Gusta Gust	822 9 7 3,002 10 0 2,416 10 3

### No. 14.—MILEAGE STATEMENT.

-		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company Do. partly owned Do. leased or rented Total		M. F. Y. 136 6 0 1 1 03 6 0 0	1362 1 6 1432	M. F. Y. 0 2 33  0 2 33	1364 1 6 1433
Lines worked Foreign Lines worked over Total	:: ::	_ 	143%	0 2 33	1433

### No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1890		-			Half-year ended 31st Dec., 1891
440,447 102,321	Passenger Trains Goods and Mineral Trains		 	 .:	451,543 104,409
542,768			Total	 	555,952

MICHAEL MURPHY, Chairman. CHARLES CUMMINS, Accountant, pro tem.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

30th January, 1892.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

30th January, 1892.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are bona fide due thereon, after charging the Revenue with all expenses, which ought, in my judgment, to be paid thereout.

THOMAS P. CAIRNES, Auditor.

9th February, 1892.

### NINETY-FIRST ORDINARY GENERAL MEETING,

FEBRUARY, 1892.

A T the Ninety-first Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 22nd February, 1892,

MICHAEL MURPHY, Esq., J.P., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Halfyear ending 31st December, 1891, was taken as read.

Moved by the Chairman, seconded by Sir Richard Martin, Bart.—

"I. That the Report and Statement of Accounts for the Half-year ending 31st December, 1891, now read, be received and adopted."

Moved by Mr. Brunker, seconded by Mr. Scallan—"That the Meeting be adjourned."

This amendment was subsequently withdrawn.

A further amendment was moved by ALDERMAN ROBERT SEXTON, seconded by Dr. Meredith, and this was also withdrawn on the Chairman stating that he withdrew paragraph in the Report, page 8, commencing with the words—"The Board," and ending with the words—"connects himself."

The question was then put, and the Report was adopted,

omitting the paragraph above described.

Moved by the Chairman, seconded by Sir Percy R. Grace, Bart., and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1891. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1891. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 31st December, 1891; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1891; all to be payable (less Income Tax) on and after 10th day of March, proximo."

Moved by the CHAIRMAN, and seconded by WILLIAM WATSON, Esq., and resolved—

"III. That a Dividend at the rate of One Pound per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 31st December, 1891, the same to be payable (less Income Tax) on and after 10th day of March, proximo."

Moved by the CHAIRMAN, seconded by Colonel Tighe, and resolved—

"That William Watson, Esq., be re-elected a Director of the Company."

Proposed by Sir R. Martin, seconded by J. H. North, Esq. — "That the Right Hon. J. M. Meade, Lord Mayor of Dublin, be elected a Director of the Company."

An amendment was proposed by Sir E. H. Kinahan, Bart., seconded by William Watson, Esq.—

"That Colonel Tighe be re-elected a Director of the Company."

The amendment being put, the CHAIRMAN declared that the "Ayes" had it. A poll was demanded by SIR RICHARD MARTIN, and a scrutiny proceeded with, previous to which COLONEL TIGHE handed in the following notice:—

"To the Chairman and Secretary of the Dublin, Wicklow and Wexford Railway Company's General Meeting convened, for the 22nd February, 1892.

"Take Notice, that I, the undersigned James Stewart Tighe, of Rossanagh, Ashford in the County Wicklow, Colonel, being a Shareholder in the Dublin, Wicklow and Wexford Railway Company, and a candidate for election to the office of Director in the said Company at the Meeting to be held this day, in accordance with the provisions of the 8th Victoria, Cap. 16, hereby object to the Right Hon. Joseph M. Meade, of the Mansion House, in the City of Dublin, Lord Mayor of the said City, being nominated or elected at the said Meeting to be a Director of the said Company, inasmuch as he is interested in a contract with the said Company, and therefore is not capable of being a Director thereof. And I further give notice, that should this objection not be held valid at the said Meeting by the Chairman thereof, and that the said Joseph M. Meade obtains a majority of the votes at the said election, all the votes given for him will be wholly thrown away, null and void, and I shall claim a seat at the Board, and take such steps as may be necessary to enforce my claim.

"Dated this 22nd day of February, 1892.

"(Signed) J. S. TIGHE."

Proposed by E. FITZGERALD, Esq., seconded by WILLIAM FINDLATER, Esq., and resolved—

"That Thomas P. Cairnes, Esq., be re-elected an Auditor of the Company."

Proposed by L.O. Hutton, Esq., seconded by F. Johnston, Esq., and resolved—

"That W. Robertson, Esq., be elected an Auditor to the Company to fill the vacancy caused by the lamented death of Mr. Graydon."

Proposed by William Findlater, Esq., seconded by Dr. Meredith—

"That the thanks of the Meeting be given to M. Murphy, Esq., for his dignified conduct in the Chair to-day."

The Meeting was adjourned on the motion of Colonel Tighe, seconded by Sir Richard Martin, Bart., until 10.30 a.m. to-morrow morning.

At the adjourned Meeting of the Dublin, Wicklow and Wexford Railway Company, held at Westland-row Terminus on Tuesday, 23rd February, 1892, at 10.30 a.m.—

MICHAEL MURPHY, Esq., J.P., in the Chair.

The Report of the Scrutineers, WILLIAM FINDLATER, Esq., and CHARLES A. STANUELL, Esq., was submitted, and was as follows, viz.:—

For the election of J. M. Meade, Esq., the Right Hon. the Lord Mayor of Oublin-

Personal voting Proxies	•••		2,117 4,486	6,603
For Colonel Tighe— Personal voting			1,009	,
Proxies	***	•••	4,159	5,168
Majority for the Lord	Mayor	•••	***	1,435
Amount of Stocks represented— For the Lord Mayor For Colonel Tighe			•••	£566,452 211,036
Balance in favour of l	Lord M	ayor	***	£355,416

The Chairman accordingly declared J. M. Meade, Esq., Right Hon. Lord Mayor of Dublin, duly elected a Director of the Dublin, Wicklow and Wexford Railway Company.

COLONEL TIGHE stated that he adhered to his notice that the Lord Mayor was disqualified, and claimed the seat.

The Meeting then closed.

Inblin, Wicklow & Wexford Railway Co.
(CITY OF DUBLIN JUNCTION RAILWAYS).

NINTH HALF-YEARLY

### STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 31st DECEMBER, 1891:

DUBLIN:
BROWNE AND NOLAN, PRINTERS, NASSAU-STREET,
1892.

### Members of Joint Committee.

MICHAEL MURPHY, Esq., J.P.

BRINDLEY HONE, Esq.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

WILLIAM WATSON, Esq., J.P.

EDWARD WATSON, Esq.

THOMAS PLUNKET CAIRNES, Esq., J.P.

LUCIUS O. HUTTON, Esq., J.P.

JAMES GRAY, Esq., J.P.

Dublin, Wicklow, and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern (of Ireland)
Railway Company.

### RAILWAYS). RAILWAY, JUNCTION WEXFORD OF DUBLIN AND WICKLOW DUBLIN,

ACTS OF PARLIAMENT Stock and Loans Total  Stock and Loans Total  Stock and Loans Total  Stock and Loans Total  E s. d. £ s. d.   Total  Total  Total  OAPITAL CREATED OR SANCTIONED  Stock and Loans Total  Loans Total  Stock and Loans Total  Loans Total  Stock and Loans Total  Stock and Loans Total  Stock and Loans Total  Stock and Loans Total  Total  Stock and Loans Total  Total  Stock and Loans Total  Stock and Loans Total  Total  Stock and Loans Total  A 900,000 0 0 100,00	Stock and Shares  £ s. d.  £ 00,000 0 0	d Loans d. £ s. d. 0 100,000 0 0 400	d. £ s. 0 400,000 0 400,000	Total  E s. d.  400,000 0 0	Stock and   Loans   Total   Stock and   Loans   Total   Shares   Stock and   Shares   Stock and   Shares   Total   Shares   & & & & & & & & & & & & & & & & & &	d d.	Loans £ s. d. 100.000 0 0	d. d.	CAPITAL CREATED OR SANCTIONED ock and Shares Total Shares a. d. £ s. d. £ s. d. (000 0 0 000 0 0 0 000 0 0 0 0 0 0 0 0		Stock and Shares	Loans  E s. d.	Total
				-	-	1	1	1		l			

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Amount Unissued	£ 8. d.	111	1
Amount Uncalled	£ 8. d.	M	1
Calls in Arrear	£ s. d.	111	1
Amount Received	s d	25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0
Amount	£ 8. d.	25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0 300,000 0 0
			Total
Dascriftion		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

	5	0	1	00	0 0
	° 00	0		00	0
	8 G.	11,650 0 0		100,000	88,350 0 0
-		1		No. 1	1
INO. O CAFILAL PRANCES EL LOCATO		41	1	itement	:
		_ n_	W	per Sta	
		:		Total amount authorized to be raised by Loans & Debenture Stocks in respect of Capital created as per Statement No. 1 100,000 0 0 Total amount raised by Depenture Stocks, as above	1891
		:		of Capital o	t Dec.,
		1		spect of	rs at 31s
-		:		cks in respect	ng Powe
		:		ture Sto	Borrowi
		1		& Deben	vailable
		ŧ		Total amount authorized to be raised by Loans & Debenture Potal amount raised by Debenture Stocks, as above	Balance, being available Borrowing Powers at 31st Dcc., 1891
		Stock		raised b	Balance
		Four per Cent. Debenture Stock		zed to be	
		ent. De		anthori	
		per Co		mount	
		Four		Fotal a	

DIE.	No. 4—F	RECEIPTS A	IND EXPEN	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT:	T		
	Amount Expended to 30th June, 1891	Amount Expended during Half-year	Total		Amount Received to 30th June, 1891	Amount Received during Half-year	Total
To Expenditure—  To Expenditure—  On Lines in course of Construction 362,742 7 5 34,282 5 8 396,974 13 1	£ s. d. s62,742 7 5	£ s. d.	£ s. d. 396,974 13 1	By Receipts————————————————————————————————————	soo,000 0 0	£ s. d. £ s. d. 300,000 0 0 11,650 0 0	£ s. d. 300,000 0 0 11,650 0 0
		34,232 5 8	34,232 5 8 396,974 13 1		800,000 0 0 11,650 0 0 311,650 0 0	11,650 0 0	311,650 0 0
Less Premium received on Debenture Stock Issued	1	1,450 0 0	1,450 0 0	Balance	:	:	83,874 13 1
	862,742 7 5 8 32,792 5 8 395,524 13 1	32,792 5 8	895,524 13 1				395,524 13 1

No. 5—Details of Capital Expenditure for Half-year ending 31st Dec., 1891.

			£ s. d.	£ s. d.
On Lines in course of Construction— Works Engineering Land and Compensation Parliamentary General Charges Interest		 	29,225 16 3 510 12 5 2,168 8 0 158 0 0 224 16 1 1,944 12 11	34,232 5 8
Total Expenditure as per No. 4	•••	 		34,232 5 8

No. 6-RETURN OF WORKING STOCK.

[NIL.]

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER E	XPENDITURE	
	During the Half-year ending 30th June, 1892	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
Works in course of Construction	Unascertained	Unascertained	-
	100	1	
	_	-	-

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

£ 8.			
88,350 0			Loan Canital authorised, but not received, as per No. 3
83,874 13		•••	
4,475 6 1		•••	
83,874 13	•••		Losa Capital authorised, but not received, as per No. 8  Less Debit Balance to Capital Account, as per No. 4  Total available Capital Powers

F		ë		0 0
	Totals	e;		6 10
	Half-year ended 31st Dec., 1891	<sup>ત</sup> ું જ		6 10 0
	RECEIPTS	By Subscribers, 1st Class	Total Ordinary Passengers, &c.  "Mails	,, Rents Receivable ,, Transfer Fees
DOODET FOR	Half-year ended 31stDec., 1890	ਹ ਲ ਲ		3 10 0
NO. STREET TOO ON THE	Totals	es G	6 10 0	0 019
TAO:	Half-year ended 31st Dec., 1891	च ४ ध	ij.	
	EXPENDITURE	To Maintenance of Way, Per Abstract A.  Works, and Stations  Coemotive Power  Repairs  Traffic Expenses  General Charges  Traffic Expenses  Traffic Charges  To Compensation, Losses  Compensation, Losses  Do.  Personal	Total Working Expenses	
DR.	Half-year ended 31st Dec., 1890	<sup>1</sup> ઇ ઇ દ્ય	8 10 0	3 10 0

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DR.

No. 10-NET REVENUE ACCOUNT.

### ### ##############################	DK.		Half-voor	Half-vear		Half-year
Comparanteed Interest   Comp	Half-year ended 31st Dec., 1890		ended 11st Dec., 1891	ended 31st Dec., 1890		31st Dec., 1891
1,500 0 0   3 10 0   19 Balance from Revenue Account No. 9	0		£ s. d.	£ s. d.		£ s. d.
"Balance, being amount available for payment of Dividend Control o	4 500 0 0	1	4,500 0 0	3 10 0		
(Sec No. 13) 4,500 0 0 4,500 0 0		". Balance, being amount available for payment of Dividend	1	1,995 8 7 1,498 16 6 999 4 4	Wexford Railway Co	
(See No. 13) 4,500 0 0 4,500 0 0						
	4,500 0 0	(See No. 13)	4,500 0 0	4,500 0 0		4,500 0 0

No. 11—Proposed Appropriation of Balance available for Dividend.

(NIL.)

No. 12-ABSTRACTS.

(NIL.)

To Surdry Outstanding Accounts "Interest accrued and provided for "Unpaid Dividends "Balance due to Bankers	£ s. d.  1,264 7 1  5,064 18 5 470 0 6 84,674 5 8	By Cash at Bankers and on hands "Sundry Outstanding Accounts "Due by other Companies "Capital Account for balance to Debit thereof as per No. 4	£ s. d.  418 13 5 2.656 15 2 4,493 10 0 83,874 13 1
	91,473 11 8		91,473 11 8

### No. 14-MILEAGE STATEMENT.

8	1	Mile's authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company		м. г. т.	м. г. ч. 1 1 203	М. Г. Ү.	M. F. Y. 1 0 0

### No. 15-STATEMENT OF TRAIN MILEAGE.

(NIL.)

MICHAEL MURPHY, Chairman. CHARLES CUMMINS, Accountant, pro tem.

We certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the Company.

THOMAS P. CAIRNES, WILLIAM ROBERTSON, Auditors.

15th March, 1892.

Enniskillen, Bundoran, and Sligo Railway Company.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 30TH SEPTEMBER, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SIXTY-FIRST

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN,

ON FRIDAY, 23RD OCTOBER, 1891,

AT ONE O'CLOCK AFTERNOON.

### Directors:

ALBERT BRASSEY, Chairman.
WILLIAM G. SKIPWORTH.
JOHN CALDWELL BLOOMFIELD.
SAMUEL WILLCOX.
WILLIAM DARCY IRVINE.

Secretary:

F. E. JONES.

### DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 30th September, 1891 and 1890.

Description of Traffic	Half-year ended 30th Sept., 1891	Half-year ended 30th Sept., 1890	Increase	Decrease
Number of Passengers,	98,857	98,092	765	
Passengers,	£ s. d. 4,665 14 1	£ s. d. 5,014 5 11	£ s. d.	£ s. d. 348 11 10
Parcels, Horses, &c., -	359 17 1	358 19 11	0 17 2	- 1
Merchandise,	2,122 5 11	2,048 18 6	73 7 5	( = 1)
Live Stock, -	291 10 3	305 14 6	-	14 4 3
Mails,	15 0 0	15 0 0	-	
Miscellaneous Receipts	21 13 5	19 13 5	2 0 0	-
7				
Total,	7,476 0 9	7,762 12 3	76 4 7	362 16 1 76 4 7
Decrease for Half-year,	_	-		286 11 6

The Traffic Receipts for the Half-year ending 30th September last show a decrease of £286 11s. 6d. as compared with the corresponding period.

The Engineer of the Great Northern Railway Co. (Ireland) reports the Line in safe condition and repair.

ALBERT BRASSEY, Chairman.

# ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 30th September, 1891.

# No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	1010	Approximate A pressure	400	Capture Coerteen on Stationer	S ac dara	NOTIONED		BALANCE	
ACTS OF PARLIANENT									
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans	Total
Enniskillen and Bundoran Railway Act, 1861, £200,000 £66,600 £266,600 £200,000 £66,600 £266,600	£200,000	£66,600	£266,600	£200,000	€66,600	£266,600	1		1
Enniskillen, Bundoran, and Sligo Railway Act, 1865,	100,000	33,300	133,300	100,000	33,300	133,300	P	1	1
Enniskillen, Bundoran, and Sligo Railway Act, 1869,	1	153,453	153,453	i	153,453	153,453			
	£300,000	£253,353	£300,000 £253,353 £553,353 £300,000 £2553,353 £553,353	£300,000	£253,353	£553,353 1			1

# No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description						Amount Created Amount Received Calls in Arrear	Amount Rec	eived	Calls in	Arrear	Amount
Ordinary £10 Shares,			E .		-		£ 200,000	£ s. 46,850 0	d.	£ 8.	s. d.	£ 152,300
Preference 5 per cent Shares,	-1-	10	1		(4)	- 1	100,000	100,000 0	0 0			
				. Tc	TOTAL,		300,000	146,850 0	0 (	850 0	0 0	152,300

## No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	00 o		00	0
ised	o o		00	0
Total Raised	65		253,353	3,588 0
Tota	£ 249,765 249,765		53,3	3,5
	लंदा		01 31	
2	000		per	
At 5 % cent.	S. O O		25.5	
S W	£,649 7,649		ed,	1
DEBENTURE STOCK	1,1,		eat	
URE			1 cr	1,
BENT ne.	200		pita	189
At 3 W cent.	w	17	Can Can	er,
200	£ 153,453 153,453		of	emb
1	153		ect	ept
	500		regi	b S
JRES	200		.=	30t
ENTE	, co co	111	res	at
DEBENTURES At 4 '8 cent.	88,663 88,663		ntu	Wers
	00 00		ebe es,	bo
	9.5	1.0	y L	ing
			d b	row
	P. C. P.	- 1	aise	bor
			e ra	ple
			o b	ails
ng	1 '		Lo de	20
Existing	l'i		riza 1.	Balance, being available borrowing powers at 30th September, 1891,
12	189	1,78	Amount authori Statement No. 1. Amount raised by	e, I
	891 th,		it a	land
	t, 1	h. 1	oun	Ba
	31.	se,	Am	
	March 31×t, 1891, - September 30th, 1891,	Increase, Decrease,	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Loans and Debentures,	
	Sep	ne Dec	To To	

## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

1		10000	0 1	
:	0,0	.0008	500	00
Er.	Тотац	£ 8 146,850 249,765 8,000 733	405,348 3 23,983 15	429,331 18 3
	Amount Half-year to 30th Sept., 1891	246 246 8	408	- 42
ACCOUNT.	Amount Received to 31st March, 1891	£ s. d. 146,850 0 0 249,765 0 0 8,000 0 0 733 3 0	405,348 3 0	-
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS:— Shares per Account No. II. Loans per Account No. III. Sale of Iron, Rails, Plant, &c. Miscellaneous Receipts,	Balance,	
S AND EXPEN	Total	£ s. d. 429,331 18 3		429,331 18 3
-RECEIPTS	Amount Half-year 30th Sept., 1891	चे . ॐ . भ		
No. IV.	Amount Expended to 31st March, 1891	429,331 18 3		499,331 18 3
alr.		To Expenditure: On Lines open for Traffic, No. V.		

## No. V.—DETAILS or CAPITAL EXPENDITURE, For Half-year ending 30th September, 1891.

8. d.

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### No. VI.—RETURN OF WORKING STOCK.

Nil.-Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

# No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NII.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NO. VII.

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es es	153,150 0 3,588 0	156,738 0 23,983 15	4
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48	600	23,5	32,754 4
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	horized or Created, but not Received,		
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Gr.	Half-year ending Sept. 30, 1891	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		374 17 1	2.413 16 2	7,454 7 4	21 13 5	7,476 0 9
		£ 8. d. 50. 21.2 5 7 88.2 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	359 17 1	15 0 0	2,122 5 11 291 10 3	2	1	
No. IX.—REVENUE ACCOUNT.	RECEIPTS	By Passengers, No. 1st Class, 2,154 2nd 18,055 1.54 3rd 11,992 2nd 64,440	98,857 Parcels, Horses, and Carriages,	"Mails,	" Merchandise,		" Rent of Slopes,	
EVENU	Half-year ending Sept. 30, 1890	cy	5,014	15	2,048	7,742	20	7,762
No. IX.—R	Half-year ending Sept. 30, 1891	4,619 12 1	10 0 0	0	40 0 0 0 37 17 8	1	6,374 17 2	7,476 0 9
	EXPENDITURE	rthern und) fo Line,	see Abstract	" General Charges, do. E., ". Rates and Taxes,	" Rent for Enniskillen Station, &c., . , . Rents payable,	" Law Costs,	" Balance carried to Net Revenue	
i.	Half-year ending Sept. 30,	0	1,722	104	38	11	6,784	7,762

****	Half-year ending Sept. 30, 1891	£ s. d.	. IX., 1,101 3 7	36,670 15 8	37,771 19 3
			978 " Balance from Revenue Account, No. IX.,	Balance	
	Hulf-year ending Sept. 30, 1890	વ્ય	978	33,772	34,750
	Half-year ending sept. 30, 1891	£ 8. d.	35,807 9 7	1,964 9 8	37,771 19 7 34,750
444			32,786 To Balance from last Half-year's Account,	" Interest,	
177:	Half-year ending Sept. 30, 1890	E	32,786	1,964	34,750

# No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

Balance available for Dividend as per No. X.—Balance not available.

## No. XII.—DIVISION OF REVENUE (PER ACT, 1869), For the Year ending 30th September, 1891.

£ 8. d.			1,030 2 11	1,030 2 11
•	382 9 0 By Revenue,	" Balance at September 30th, 1891, .£1,101 3 7 Less—	" Debit Balance at March 31st, 1891, . 71 0 8	
£ 8. d.	382 9 0	518 3 2	129 10 9	1,030 2 11
	To First Charge.— A. Debenture Stock, five per cent. on £7,649,	To Second Charge — Morgage Bonds, four-fiths of Balance towards payment of Interest on £66,000,	To THIRD CHARGE— Mortgage Bonds, one-fifth of Balance towards payment of Interest on £22,663,	

	No. XIII.		
A.	MAINTENANCE OF WAY, V	VORKS, &c	2.
Half-year ended	F-11		Hal'-year ending Sept. 30, 1891
Sept. 30, 1890	Maintenance and Renewal of Permanent	£ s. d.	£ s. d.
£ 1,604 {	Way:— Materials,	1,938 17 10 477 6 0	1,461 11 10
41 77	Repairs of Roads, Bridges, &c.,	10 6 2 49 12 1	59 18 3
1,722			1,521 10 1
Ni	l.—Line worked by the Great Northern Rail	lway Company	(Ireland).
В.	LOCOMOTIVE POW	ER.	
N	il.—Line worked by the Great Northern Rai	lway Company	(Ireland).
C. RE	PAIRS AND RENEWALS OF CARE	RIAGES AND	WAGONS.
N	il.—Line worked by the Great Northern Rai	lway Company	(Ireland).
D.	TRAFFIC EXPENS	SES.	
	Line worked by the Great Northern Railwa	ny Company (I	reland).
Half-year ended Sept. 30,			Half-year ending Sept. 30, 1891
1890	Rent of Agent's House, Bundoran,	p	£ s. d.
10			10 0 0
E.	GENERAL CHARC	GES.	
Half-year ended Sept. 30, 1890			Half-year ending Sept. 30, 1891 £ s. d.
5 60 5 34	Auditors, Salaries of Secretary and Accountant, Office Charges, Printing and Stationery, Irish Railway Clearing House, Miscellaneous Expenses,	Stamps, &c.,	5 0 0 41 13 4 4 4 5 34 19 6 5 0 0
104			90 17 3

## -GENERAL BALANCE SHEET.

			1	-		١	-									1			1	-
					cz?	£ s. d.	d.										બ	00	£ 8. d.	
To Outstanding Loans, .			-		18,832	CI	9	By	18,832 2 6 By Capital Account, balance at debit, .	ccoun	t, bala	nce at	debit,				23,983 15 3	3 15	ಣ	
								33	Net Revenue at Debit No. 10,	enue a	t Deb	t No.	.0,		-		36,670 15 8	0 15	00	
" Outstanding Accounts,				,	16	0 6 26	0	33	" Amount due by Great Northern Railway Co. Ireland 1,078 2 2	due by	Grea	North	ern Rs	ilway	Co. Ire	land	1,07	62	C1	
" Unpaid Interest,	٠	-			42,834	I	7	3	42,834 11 4 ". Amount due by Post Office,	due by	Post	Office,			٠		1	0	15 0 0	
								9.9	" Ulster Bank,	ank,					+		1	6 9	16 9 9	
				-	61,764 2 10	2	101										61,764 2 10	4	10	-

### No. XV.-MILEAGE STATEMENT.

			Miles Authorized	Miles	Miles Constructing Miles Worke or to be by Engines Constructed	Miles Worke by Engine
Lines owne	Lines owned by Company,		80 80 80	351	1	351
	No. XVI.—STATEMENT OF TRAIN MILEAGE.	RAIN	MILEAGE.			
Sept. 30, 1890.	Passenger Trains, Mixed 45,222 miles, 189 Goods and Mineral Trains, 189	Sept. 30, P	Passenger Trains, Goods and Mineral Trains,	s, ral Trains, (	Mixed, 47,228 miles.	miles.

ALBERT BRASSEY, Chair F. E. JONES, Accountant.

### CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer.

Dublin, October 15th, 1891.

### CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

### AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 30th September, 1891, and hereby certify that they contain a full and true statement of the financial condition of the Company.

> N. TAPP, F.C.A., Auditors. HENRY T. BIRD, F.C.A.,

4 GREAT GEORGE-STREET, WESTMINSTER, S.W., December 3rd, 1891.

Ennishillen, Bundoran, and Sligo Railway Company.

### SIXTY-FIRST HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Friday, the 23rd of October, 1891, at the hour of One o'clock afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

F. E. JONES,

Secretary.

Dublin, 5th October, 1891.

Offices—50 North Wall.

Finn Valley Kailway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1891,

To be submitted to the Proprietors

AT THE

### Malt = Pearly General Meeting,

To be held at the Offices of the Company,
In STRANORLAR, on FRIDAY, the 26th day of FEBRUARY, 1892,

Londonderry:

PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

892.

### BOARD OF DIRECTORS.

### CHAIRMAN:

(3) Sir SAMUEL HERCULES HAYES, Bart, Drumboe, Stranorlar, County Donegal.

### VICE-CHAIRMAN:

- (1) JOHN COOKE, Esq., Strand, Londonderry.
- (2) Major HENRY J. M'CORKELL, Glengallaugh, Londonderry.
- (3) FRANCIS C. MACKY, Esq., Belmont, Londonderry.
- (2) DAVID B. M'CORKELL, Esq., B.L., Ballyarnet, London-derry.
- (1) JOHN COCHRANE, Esq., J.P., Combermore, Lifford, County Donegal.
- (3) JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy, County Fermanagh.
- (1) EDWARD HUNTER, Esq., 41, Chester Terrace, Regent's Park, London, N.W.
  - (1) Retire February, 1892. (2) Retire February, 1893.
    - (3) Retire February, 1894.

### FINN VALLEY RAILWAY COMPANY.

Notice is Hereby Given, that the next Half-Yearly Ordinary General Meeting of the Proprietors of the Company will be held in the Company's Office, Stranorlar, on Friday, the 26th day of February, 1892, at 12.30 p.m., for the Election of Directors and an Auditor, and for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from the 12th until the 26th instant (both days inclusive).

Notice is Hereby Given, that in accordance with the Standing Orders of Parliament a Special General Meeting of the Proprietors in this Company will be held at 1 o'clock in the Afternoon of Friday, the 26th day of February, 1892, at the Company's Offices, Stranorlar, for the purpose of considering, and, if thought fit, of approving a Bill proposed to be introduced into Parliament in the present Session, entitled A Bill for the Amalgamation of the Undertakings of the Finn Valley Railway Company and the West Donegal Railway Company, and for other purposes.

(By Order),

R. H. LIVESEY, Secretary.

Company's Office, Stranorlar, February 3rd, 1892.

### FINN VALLEY RAILWAY COMPANY.

### Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE OFFICES OF THE COMPANY, IN STRANORLAR,

On FRIDAY, the 26th of FEBRUARY, 1892, at 12.30 p.m.

The Directors submit their Report and Statement of Accounts for the Half-year ending December 31st, 1891.

There has been no expenditure on Capital Account during the half-year.

The Receipts from Passengers shew a slight increase of £5, but those from Parcels and Mails a decrease of a similar amount.

In the Receipts from Merchandize there has been a decrease of £168, and from Live Stock of £40.

On your Line there has been a decrease from all sources of £191.

On the West Donegal Line there has been a decrease in Passengers, Parcels, and Mails of £104, in Merchandize of £103, and in Live Stock of £34, as compared with the corresponding period of last year. The decrease in Passengers is to be attributed to the inclement weather during the past half-year, and that in Merchandize is due to the falling off in breadstuffs imported, owing to the excellent potatoe and other crops of the past season.

The same causes account for the decrease on your Line. It is, however, satisfactory to know that the General Goods Traffic shews a steady improvement.

The Expenditure shews the very gratifying decrease, as compared with the corresponding period of last year, of £495, or considerably more than sufficient to cover the decrease in the Receipts on both Lines.

The Net Revenue is £1,113 15s 10d, as compared with £1,051 for the half-year ending December 31st, 1890, being an increase of £63.

During the half-year your Directors have reduced the balance of the Loan due to the Public Works Loan Board from £4,267 7s to £3,698 15s 7d.

The full payment to the West Donegal Company has also been provided.

Since the last Meeting Mr. Ledlie has resigned his seat on the Board, and the Directors elected Mr. Edward Hunter to fill the vacancy.

Your Directors have deposited in Parliament a Bill for the Amalgamation of your Line with the West Donegal Company, which will be submitted for the consideration and approval of the Proprietors at the Special Meeting convened for the purpose.

The Directors retiring by rotation are John Cooke, Esq., John Cochrane, Esq., and Edward Hunter, Esq., who, being eligible, offer themselves for re-election.

The retiring Auditor is Archibald M'Corkell, Esq., who is also eligible, and offers himself for re-election.

A Form of Proxy is enclosed for the convenience of those Proprietors who will be unable to attend the Meeting.

(By Order),

R. H. LIVESEY, SECRETARY.

Company's Offices, Stranorlar, February 9th, 1892.

Below is given a summary of the Receipts and Working Expenses during the past Half-year of this, and the West Donegal Line separately, for the information of the Proprietors.

### RECEIPTS.

Finn Valley Line. £3.829 10s 2d. West Donegal Line. £2,587 19s 10d.

### WORKING EXPENSES.

		Finn		West
		Valley Lin	ne.	Donegal Line.
Engineering Charges-Glenties External	ensien	£107 10	0	£
Maintenance of Way, Works, &c.		906 12	3	388 9 7
Locomotive Power		615 7	10	433 17 8
Carriage and Wagon Repairs		38 13	9	53 16 10
Traffic Expenses		420 6	9	359 16 2
- 1 01		241 18	8	125 1 2
		74 7	10	17 19 1
Rates and Taxes	ahoin	12 1		
Rent of Strabane Station and 30		197 10	0	
of Line	100	72 6	7	
Sundries		12 0		
Tota	al,	£2,674 13	8	£1,379 0 6
			-	-
Percentage,		69.84		53.28
		010 10	P	£5 10 7
Average Receipts per Mile per Week		£10 10	5	20 10 7
Working Cost per Mile per Week		£7 6	11	£2 18 11
Trouble Cope Per seems bes			-	
Locomotive Cost per Train Mile		9·85d.		4·54d.
		-	100	Name and Address of the Owner, where the Owner, which is

No. 1-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

BALANCE.	Shares. Loans. Total.			
CAPITAL CREATED OR SANCTIONED.	Total.	£80,000	20,000	£80,000 £35,000 £115,000
BEATED OR	Loans.	£20,000	15,000	£35,000
CAPITAL C	Shares.	£60,000	20,000	\$80,000
RIZED.	Total.	\$80,000	20,000	£80,000 £35,000 £115,000
CAPITAL AUTHORIZED.	Loans.	£20,000	15,000	£35,000
CAP	Shares.	1860, £60,000	20,000	\$80,000
	ACTS OF TAILAMENT AND CERTIFICATE OF THE BOARD OF TRADE.	The Finn Valley Railway Act, 1860,	". (Additional Capital) Certificate, 1865, West Donegal Railway Act, 1879,	Total,

	Amount U
ECEIVED.	Amount Uncalled.
RTION R	Calls in Arrear.
E PROPO	Discount.
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PITAL CRI	nount Crea
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Calls in Amount Amount Unissued Arrear.	£ s. d. 15,020 0 0	15,020 0 0	
Amount Uncalled.	£ s. d.		
Calls in Arrear.	ક ક : :	:	
Discount.	d. £ s. d. £ s. d. £ s. d. 8 1,330 7 4	2,590 7 4	
Amount Received.	£ s. 43,649 12 18,740 0	62,389 12 8	
Amount Created. Amount Received. Discount.	£ 8. d. 50,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	80,000 0 0 62,389 12 8 2,590 7 4	
DESCRIPTION.	Ordinary Shares, Preference Shares,	Total,	

### STOCK. AND DEBENTURE CAPITAL RAISED BY LOANS

				-
THE PARTY OF THE P	Raised by Loans.	Raised by Issue of Debenture Stock.	Discount on Debenture Stock.	Toral Raised by Loans and by Debenture Stock.
	At 34 per cent.*	At 5 per cent.		
Existing at 30th June, 1891, Existing at 31st December, 1891,	£4,267 7 0 3,698 15 7	£28,778 11 5 28,778 11 5	£1,683 8 7 1,683 8 7	£34,729 7 0 34,160 15 7
Increase,	:		:	
Decrease,				
Total amount authorized to be raised by Loans, in respect of Capital created as per Statement No. 1.	, in respect of Ca	spital created as per	per Statement	£35,000 0 0
Total amount raised by Loans, as above,	:	:	:	34,160 15 7
Balance, being available Borrowing Powers, on 31st December, 1891,	wers, on 31st Dec	ember, 1891,	:	839 4 5
				P. S. P.

<sup>\*</sup> It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Rent-charge or Annuity, at the rate of £6 10s for every £100, which will redeem the Principal—with Interest at the rate of £3 10s per cent.—in twenty-two years.

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Cr.	Total.	مُن	64,980 0	2 0	3,698 15		20	5 102,909 0	002	
0	Ho	43	1,98	30,462	3,69		3,708	05,30	7	103,609
	. 1	d.	ف	ಕ್ಷಾ	10		1	5 10		-
	Amount Received during Half-Year	8. d	:						:	
	Amount Received during Half-Year	क		-	Dr. 68 11		•	Dr. 68 11		
	H		0	0	7 0 568 11	100	0	0 0	-	
	nt ed me.	d.		0	1		4	Dr. 103,477 11 9 568 11		
	Amount Received to 30th June 1891.	zó	64,980 0	30,462	4,267		3,768	477	:	
	Re Bot	43	64,9	30,	4		က်	103,		
LA			:	k,	noan	unt a of the	369.		:	
COL			Shares, per Account No. 2,	Loans and Debenture Stock,	H	Profits on Revenue Account Capitalized by Resolution of a General Meeting of the	Company on 1st April, 1869.			
ACC			rt N	are f	7 orks	esol sing	Apr		Balance,	
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No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		d.	90	- 8	41	0		11		0 11
ENI	al.	00	Ξ		133	0		4,273 15		
XP	Total.	अ	80,055		5,719 13	13,560		.973		609
DE			80			13		44		5 103,609
AN	ed ed ar.	d.			20					
TS	Amount Expended during Half-Year	ró.			9 Cr. 568 11	4:				4 Cr. 568 11
EII	Am dy dy Hall	43			r. 56					Jr. 56
REC		d.	00		0	0		11		141
4	nt ded ane,		=		4	0		4,273 15 11		12
No.	Amount Expended to 30th June, 1891.	00	55		6,288			273		177
Time	Ex 30t	4	80.055 11		9	of 13,560		4		104,177
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Dr.	A Post		rpen	ine	ork	st I	1	Preference Shares, and on Debenture Stock,		
1		-	10 Expenditure:	On Line opened for Liamo	On Working Stock,	Subscription to Share Capital of West Donegal Railway,	Towns of Ordinary and	Pre		
		-	7	2	0	02	- 6			

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No. 5 DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT No. 4.	क्ष	
No. 5 DETAILS OF CAP		

	Merchandier.	Open Brake Vans.	4 None.	7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		y Line.
	Merc	Covered Goods and Cattle Wagons.	23	633		or Finn Valley
		Carriage Trucks.	1 2	m m		ve Power f
		Horse Boxes.		03 03		Locomoti
STOCK.	COACHING.	3rd Class with Brake Vans.	63 to	20.20		supply of 1
RKING		3rd Class.	1 5	99		eland) for
No. 6 RETURN OF WORKING STOCK.		1st, 2nd, and 3rd Class Composites.	C1 00	0.00		Bailway Company (Ireland) for si Maintained by F. V. Company.
-RETURN	The second	Tank Engines.	None.	eo eo		Railway (
No. 6	+ Locomotive.	Tenders	None.	None.		Northern
De la	+ 1111	Engines.	None.	None.		ith Great
The state of the s			F. V. Co.'s Stock (5 feet 3 inch gauge), W. D. Co.'s Stock (3 feet gauge)	Stock on 30th June, 1891.	Increase, Decrease,	† F. V. Company contracts with Great Northern Railway Company (Ireland) for supply of Locomotive Power for Finn Valley Line.  † F. V. Company.

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Half-Year ended 31st Dec., 1891.	d.		1	cô		4	0	ಣ
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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			R					
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- 1	13 6	1871 (	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO.	nd	Share Capital created, but not yet issued, as per Account No. 2	apit	ebit	
	1	(B) 3 7 9	12	re	re (	n C	s D	
	1 º R	24		Share and Loan Capital authorized, but not yet created, as per Account No. 1	Sha	Loan Capital created,	Less Debit Balance on Capital Account, as per Account No 4	
		18-9-1		1				
_	1	-1	_	-	-			

T	Half-Year ended 31st Dec., 1891.	£ s. d.		1,943 6 1	1,852 1 4 3,795 7 5	13 1 6 1	3,829 10 2	2,587 19 10	6,417 10 0
Cr.	H 89	£ s. d. 107 13 4 285 10 8 1,273 5 5		11 10	3,1	a manual	ର୍ଜ	25,	6,4
NT.	Receipts.	No. 1,104 4,591 35,441	Excess Fares, 41,136 1, Parcels, Horses, Carriages, and Dogs,	e & Minerals,	", Live Stock, 15,264  Total Traffic Receipts,	". Transfer Fees, &c., Bank Interest	Total Finn Valley Receipts,	" Traffic Receipts of West Donegal Railway	
UE ACCOL	Half-Year ended 31st Dec., 1890.	£ 109 296 1,260	1,670	1,731	4,003	2	4,020	2,829	6,849
No. 9-REVENUE ACCOUNT.	Half-Year ended 31st Dec., 1891.		780 2 11 366 19 10 14 17 5 20 14 0	92 6 11	36 15 2 197 10 0	4,053 14 2	1,250 0 0	5,303 14 2 1,113 15 10	6,417 10 0
Dr. No	Expenditure.	To Maintenance of Way, Works, and Stations (Abstract A), Locomotive Power (Abstract B), Carriage and Wagon Repairs (Abstract C),	"Traffic Expenses (Abstract D), "General Charges (Abstract E), "Expenses under Railway and Canal Traffic Act, 1888 "Compensation:— Damage to Goods.	Finn Valley Co.,£74 7  -West Donegal ,, 17 19	". Mileage and Demurrage ", Rent of Great Northern Company's Strabane Station and 30 Chains of Line,	", Payable to West Donegal Railway Co. at the rate of £2,500 a year. under Working	lent,	" Balance carried to Net Revenue Account,	
T	Half-Year ended 31st Dec., 1890.		80 42 80 44 · 63	ක ලා	37	4,548	1,250	1,051	6,849

### No. 12-ABSTRACTS.

	£ :	- P 01	0	9	-	1 5	ė,		No. 12—ABSTRACTS.
	Half-Year ended 31st Dec., 1891.	: 20 :	6	1 19	4	Half-Year ended 31st Dec., 1891.	œ'	A	MAINTENANCE OF WAY, WORKS, &c.
Cr.	Ha 31s	int 1,113 is,	late fore	nue 2,251	3,410	Ha 918	ct3	Half-Year ended 31st Dec., 1890.	Finn West Valley. Donegal.
	3,	By Balance from Revenue Account No. 9 (page 11), Interest on Mortgage Loan over- debited in previous Accounts,	" Amount of Annuity to late Manager over-debited before final settlement,	", Balance at Debit of Revenue Account, 31st Dec., 1891,		BLE FOR DIVIDEND.		Finn   West   Valley   D'neg    £	£ s. d. £ s. d. 107 10 0  Engineering Charges—Glenties Extension,
ACCOUNT.	Half-Year ended 31st Dec., 1890.	£ 1,051		2,571	3,674	AVAILABLE		1,2 24 399	Total . 31 18 Total 1,014 2 3 388 9 7 1,402 11 10
1000		. 8 0	н	0	-			В	LOCOMOTIVE POWER.
REVENUE A	Half-Year ended 31st Dec., 1891.	£ s. d. 65 5 761 11	297 13	2,285 14 10	3,410 4	BALANCE	-	Half-Year ended 31st Dec., 1890.	
10NET RE		Acc	repaid Public	June, 1891,		APPROPRIATION OF	Nil	£ 605 7	Great Northern ('oy.'s Charges for Engine Power for Finn Valley Line for Half-year, Water,
No.			Mortgage Loan r	Debit of Revenue Account, 30th		-PROPOSED APPROI		128 272 23 75 87	Running Expenses—  Wages connected with the working of Locomotive Engines,
14	12 3	3, ch	of	Reve		-PRO	U S IN		——————————————————————————————————————
	1 18	No.	Principal a Board,	it of		Ė		1,197 C R	Total, .   1,049 5 6  EPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
		Interest on Mortgage per Statement No. 3, Interest on Debenture	Amount of Pri Works Loan B	Balance at Deb		No.		Half-Year ended 31st Dec., 1890.	Finn West Donegal. Total.
	F & ST	To Inter per ,, Inter	" Amo	" Bala			139 1	Finn West Valley D'nes	£ s. d. £ s. d.
Dr.	d d.	1 1 3 6	- (-1	~		ear d ec.,		16 21 30 21	
1	Half-Year ended 31st Dec., 1890.	75 761		2,838	3,674	Half-Year ended 31st Dec., 1890.	es es	36 17 56 30	Wages, 19 9 5 19 6 5 38 15 10 Materials, 8 1 3 15 0 10 23 2 1
-								138 89	Total, 38 13 9 53 16 10 92 10 7

No. 12.—ABSTRACTS—Continued.

D	D TRAFFIC EXPENSES.										
Half- end 31st	led De <b>c.</b> ,		Finn Valley.			West Donegal.			Total.		
	West D'negal £ 342	Salaries and Wages,			d. 9	£ 301					d. 5
46	16	Fuel, Lighting, and General Stores		4	4 -	23	2	9	62	7	1
13	10	Carriage and Wagon Oil and Grease,		13	9	5	13	10	11	7	7
6	9	Clothing,	6	11	7	8	7	6	14	19	1
35	20	Printing, Stationery, Tickets, and Advertising,	0.00	5	0	15	5	0	42	10	0
59		Station Services at Strabane and Junction,	00	4	11				60	4	11
5	5	Miscellaneous Expenses,	6	3	5	6	3	5	12	6	10
456	402	Total,	420	6	9	359	16	2	780	2	11

_									-	
1	E GENERAL CHARGES.									
1 3	Half-Year ended :lst Dec., 1890.				Finn Valle		West Donegal.	Total.		
	inn	West D'negal		1						
	£	£	Auditors,		£ s. 5 0		£ s. d.	£ s. 5 0		
1	116	89	Salaries of Secretary, Account ant, and Clerks,	t-	137 18	4	92 1 8	230 0	0	
	6	6	Office Expenses,		4 4	3	4 4 2	8 8	5	
	8	7	Books, Printing, Stationery, Advertising, &c.,		3 19	10	3 19 10	7 19	8	
	9		Fire Insurance,	-	10 8	9	9 9.01.	10 8	9	
		12	Telegraph Expenses,				6 1 3	6 1	3	
	18	13	Railway Clearing House Expenses,		17 11	0	13 3 7	30 14	7	
	14		Travelling Expenses,		32 5	9		32 5	9	
	39		Annuity to late Manager, .		25 0	0		25 0	0	
	6	6	Miscellaneous Expenses,		5 10	9	5 10 8	11 1	5	
	221	133	Total,		241 18	8	125 1 2	366 19	10	

	No. 14-MILEAGE STATEMENT.										
		For the	For the Half-Year ended 31st Dec., 1891.								
Half-Year ended 31st Dec., 1890.		Miles Autho- rized.	Miles Con- structed.	Miles con- structing or to be constructed	Miles Worked by Engines.						
м. с.		м. с.	м. с.		M. C.						
13 18	Line owned by Company,	13 18	13 18		13 18						
18	Line worked by Company,	18	18		18						
30	Foreign Line worked over,	30	30		30						
31 48		31 48	31 48	1-1-11	31 48						

P	No. 15—STATEMENT OF TRAIN MILEAGE.									
Half-Yea	r ended 3:	1st Dec.,	MELENA	Half-Yea	1891.	1st Dec.,				
Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total	All the Trains are for Passengers and Merchandize.	Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total.				
13,296	23,044	36,340		14,987	22,930	37,917				

S. H. HAYES, Bart., Chairman of Company.
R. H. LIVESEY, Secretary and Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair.

EDWARD RADCLIFF, Engineer.

February, 1892.

### CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

R. H. LIVESEY, Locomotive Superintendent.

February, 1892.

### AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-Year has been charged with all expenses which, in our judgment, ought to be paid thereout.

ARCHIBALD M'CORKELL, EDWARD A. HAMILTON, AUDITORS.

### The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 20th FEBRUARY, 1892.

### Directors.

JAMES M'CANN, J.P., Chairman.

WM. FRANCIS DE VISMES KANE, J.P.,
ROBERT A. MILLNER.

WILLIAM MOONEY, J.P.
JOSEPH EDWARD PALMER.

HARRY SAMUEL SANKEY.

### Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at the Grand Canal House, James's-street Harbour, Dublin, on Saturday, 20th February, 1892, at Twelve o'Clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 31st December last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

Also to elect two Directors and one Auditor in the room of those retiring by rotation.

The Books for the Transfer of Stock will be closed from the 13th to the 20th instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 13th inst.

By Order,

JAMES KIRKLAND, Secretary.

Grand Canal House,
James's-street Harbour,
Dublin, 5th February, 1892.

Half-yearly Meeting, Saturday, 20th February, 1892.

Dividend Payable, 7th March, 1892.

The Transfer Books will be closed on and after Saturday, 13th instant, until after the day of meeting.

### Grand Canal Company.

### DIRECTORS' REPORT

For Half-year ended 31st December, 1891.

The annexed Statement of Accounts (duly		
audited) shows the balance available for dividend		
to be	£7,258	8 10
Less bad debts and deductions		
proposed to be written off Rental £239 19 9		
and 5 per cent. off Capital Account 159 15 6		
	399	15 3
	00000	10 =
Leaving a net balance of	£0,838	13 /
We recommend that a dividend be declared at		
the rate of £2 per cent. per annum, less In-		
come Tax, payable on 7th March, which will		
amount to	6,492	18 0
	-	
Leaving to be carried forward	£365	15 7

### REVENUES.

The gross cash receipts of the Company's carrying trade shows a decrease of £4,907 11s. 9d., as compared with the corresponding period last year. This is accounted for chiefly by a strike among the Company's employees, which lasted six weeks, and partly by our trade on the River Barrow being suspended for more than three months.

CAPITAL EXPENDITURE AND No. 2 RESERVE FUND.

We have sold out a portion of Reserve Fund No. 2, which realized £4,682 2s. 5d., in order to defray the cost of new boats and machinery referred to in our last report.

We propose to reinstate the amount by instalments at the rate of £10 per cent. per annum.

Since our last Report we have added to the Company's fleet two new cargo-carrying Steamers for trading on the Canal, viz. :—" Killaloe" and "Tullamore," which we expect to be ready for traffic in a few days.

RAILWAY AND CANAL TRAFFIC ACT, 1888.

We have lodged with the Board of Trade the Schedule of maximum Tolls and Rates and the classification of goods, in conformity with the provisions of the Railway and Canal Traffic Act, 1888.

The Directors retiring by rotation are W. F. de V. Kane, Esq., J.P., and William Mooney, Esq., J.P.

The retiring Auditor is Edward Kevans, Esq.

They will be proposed for re-election.

The Report of the Company's Engineer is appended.

(Signed),

JAMES M'CANN,

Chairman of the Company.

James's-street Harbour, Dublin, 5th February, 1892.

### ENGINEER'S REPORT.

To the Directors of the Grand Canal Company.

### GENTLEMEN,

The locks, lock-gates, bridges, and other works of the canal and its supply-courses have been maintained in good working order and repair during the past half-year.

A new pair of gates are being made for the Middle Graving Dock at Ringsend, The deep gates of the Buckingham Lock have been lifted and repaired, while six ordinary lock-gates have been completed, and will be hung during the current half-year.

A large amount of dredging has been done during the half-year.

A large proportion of the trade boats, gravel boats, dredge boats and ice boats have been repaired and overhauled, while the other boats belonging to the Company, with the exception of those that are tied up for the purpose of being rebuilt have been maintained in good working order and repair.

I have the honour to remain, Gentlemen,

Your obedient servant,

FRANCIS BERGIN, C.E.,

Engineer.

Grand Canal House,

James's-street Harbour,

February 5th, 1892.

Certificate respecting the Company's Steamers.

I HEREBY CERTIFY that the Company's Steamers trading on the River Shannon, the Steamers towing on the Grand Canal, and the Steamer plying on the River Liffey, have been maintained in good working order and repair during the past half-year.

WM. JOHNSON,
Superintendent Engineer.

15th January, 1892.

### CANAL COMPANY. GRAND

HALF-YEAR ENDED 31sT DECEMBER, 1891.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1-					
		Total	43		1
-	Balance	Loans	42	1	1
		Stock	42		
13			d.	9	9
-			ທໍ	14	14
	pe	Total	42	665,938 14 6	665,938 14 6
1	Capital Created	New Stock Loans	& s. d. & s. d. & & & & & & & & & & & & & & & & & &	1	P
	J	-	d.	9	9
		Stocl	vî	14	14
		New	43	665.938	665,938
			d,	9	9
		al	vî	14	14
	ized	Total	42	665,938 14 6 665,938 14 6	665,938 14 6 665,938 14 6
	apital Authorized	Loans	42	1	
	17	-74	d.	9	9
		New Stock	vi	14	3 14
		New	42	665,938 14 6	665,938 14 6
		Acts of Parliament	11 & 12 Geo. III., c. 31; & s. d. & 7 & 8 Vic., c. 98;	New Stock registered 1848	

No. 2.—Statement of Stock Capital Created, showing the Proportion Received.

Description   Amount   Created   Received   Received   Received   Received   Received   S. d. & S. d. & S. d.   S. d	Amount Amount Calls Amount Amount Calls New Stock  K s. d. £ s
--	--

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nii.
» Ä
Nil.
Nii.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

13

Total	£ s. d.	665,938 14 6		665,938 14 6
Amount Received during Half-year	£ s. d.	Nil.		
Amount Received to 31st Dec., 1891	& s. d.	665,938 14 6		
Total	£ s. d.	665,938 14 6		665,938 14 6
Amount Expended during Half-year	ε s. d.	Nii.		1
Amount Expended to 31st Dec., 1891	£ s. d.	665,938 14 . 6		1
	TO EXPENDITURE:	On Lines of Canal open for Traffic 665,938 14.6		

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of £665,938 14s. 6d., has been received and expended.

### No. 5.—Details of Capital Expenditure, for Half-year ended 31st December, 1891

£ s. d.	All Capital expended	£ s. d.

### No. 6.--RETURN OF WORKING STOCK.

	Goods	Towing	Iron Trade Boats	Timber- built Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on June 30, 1891 ,, Dec. 31, 1891	5	3	19	3 <sup>2</sup> 31	10	4	3	76 75
Increase during Half-year Decrease ,,	=	_	_		-	_	-	-

### No. 7. - ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Further Expenditure during Half-year ended 31st Dec., 1891	In subsequent Half- years	Total
Nil.	Nil.	-

### No. 8.--Capital Powers and other Assets available to meet FURTHER EXPENDITURE.

### No further Capital powers.

Other assets consist of £10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 13 (B.)

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r enc	18 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-
Half-year ended 31st De c., 1891	19633 3994 1246 1086 1086 1037 134 0 134 134 107 1153 1153 116 116 116 116 116 116	28344
RECEIPTS	By Freights and Towage  "Tolls"  "Bockage and Wharlage  "Rents  "Dockage and Wharlage  "Dockage and Wharlage  "Docks Dues and Wharlage  "Dublin Corporation Water  Rent  Rathmines Water Rent  "Richmines Water Rent  "Rich ooo Consols, six months  Royal Bank Deposit Account  "Dividends one  "Extra Speric Stock, 5 per Cent.  "Toliving the Stock of	
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ende,	8. 0.55 1 7 1 1 1 8. 0 1 7 2 0 2 2 0 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Half-year ended 31st Dec., 1890	24541 3885 1646 1944 1944 1944 1941 1941 1941 1951 1951	34322 11
led	5 m = 0 00 0 n n	0
r enc	3 0 9 4 7 6 0 6	-
Half-year ended 31st Dec., 1891	2940 0 902 6 1910 4 1293 7 777 9 13784 0 6736 13	28344
EXPENDITURE	To Maintenance of Way, Works, and Stations—See Abstract A. Salaries and Pensions—See Abstract B. Abstract C. C. See Abstract D. Collection of Rents, Law Costs, and Sundries—See Abstract E. Carrying Trade Account—See Abstract F. Abstra	
ded 890	, 6 II I 0 8	10
ar en	8 4 8 7 4 50 51 1	II
Half-year ended 31st Dec., 1890	3729 14 934 8 934 8 400 5 400 5 7340 12 7340 1	34322 11
		4

and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made at the rate of £2 per cent. per annum on the Capital Stock of the company.

JOHN A. CAMPION, Accountant.

(Signed), JAMES M'CANN, Chairman.

No. 10.—NET REVENUE ACCOUNT.

-					
Half-year ended 31st Dec., 1890		Half-year ended 31st Dec., 1891	Half-year ended Half-year ended 31st Dec., 1890		Half-year ended 31st Dec., 1891
s. d. 854 9 5	$\xi$ s. d. $\xi$ S	£ s. d. 7,258 8 10	8 s. d.	ξ s. d. By Balance from last Half-year's Account	£ s. d. 521 15 8
			7,862 17 8	7,862 17 8 ,, Balance Revenue Account No. 9 6736 13 2	6736 13 2
8,854 9 5		7,258 8 10	7,258 8 10 8,854 9 5		7258 8 10

No. 11, -- Proposed Appropriation of Balance available for Dividend.

Half-year ended 31st Dec., 1891	i i	6.858 13 7	6,492 18 0	365 15 7
	idend, as per Accoun	Nental  10 per Cent per annum written off Expenditure, 91 159 15 6)  399 15 3	Dividend on Capital Stock, 2,005,930 148. Out, at \$2 per cent. per annum, less Income Tax	Balance to next Half-year
Half-year ended 31st Dec., 1890		8,697 9 5	6,659 7 9	2,038 1 8

No. 12.

TAXES AND MISCELLANEOUS.	Half.year	31 Dec., 1891	& s. d.	4 19 9	10		128 5 3		44 1 7	1203 7 8		SUNDRIES.	Half-year enced	31 Dec., 1891		4000	51 4	Repairs to Iron Boats, Nos. 25 & 26 198 2 6			777 9 0
D. RENTS, TAXES	Half-year	ar Dec., 1890		o 9 o Income Tax 192 6 5 Rents Paid .	592 9 8 County Cess, &c. 264 4 6 Poor's Rate -	-	200	Postage and	60 16 10 portion of	1462 4 2	0	SON	Hall-year	31 Dec., 1890	£ S. d. Percentage to Land Agent	0	72 o o Two Boats purchased				400 5 11
AND MAIN.		Haif-year ended		£ s. d.	82 4 6	38 5 11	8 6 88	13 16 5	92 8 0	110 16 2		120 10 5	100	515 18 0	· L	293 13 0	544 7 5 69 18 0	24 14 0	1	366 0 2	2940 0 5
S	TENANCE OF LINE.		44)	Repairs of Banks and Trackways—Circular and Main Lines—Dublin	to Lowtown	Barrow Inc. I owtown to River	Shannon	Ballinasloe Canal	Mountmellick Canal Repairs of Embankments	Cleansing and Care of Water	unda	Fences	Dredging and Weed Cutting . Repairs of Company's Working Boats	", and Renewals of Lock Gates-	", Locks, Harbours,	Houses, Stores, Stables,	nger	Conveyance of Stores and Workmen	Repairs, Salaries and Wages-Docks,	Ringsend	
A. REPA		Half-year	31 Dec., 1890	ه. d.	100 3 6	96 11 0	15	13	25 17 9	,	2 41 7/2	93 15 9	0 6		7	520 I 0	835 14 8	-	2 2	323 12 0	3729 14 0

No. 12-continued

LOCK-KEEPERS' WAGES.		F.	CARRYING TRADE ACCOUNT.		
	Half-year ended 31 Dec., 1891	Hall-year ended 31 Dec., 1890		11all-year ended 31 Dec., 1891	-
Lock-keepers on Circular Line -	£ s. d.	4,637 4 9	Haulage of Boats	5. d 3384 13 11	
", Barrow Line and	4	000	Towing Steamers (Lowtown)	554 2 3	
", Shannon Line and	102 7 5		Wages of Crews of Boats	17	
Sallinasloe Canal   Kildare Canal (Naas	269 18 11	654 5 7	Repairs of Boats	476 17 9	
and Corbally)	20 11 0	1,465 13 4	Hire of Boats chartered by the Co	974 4 9	-
Drawbri Ige-keepers at Monasterevan and Portarlington -	23 15 9	3,392 13 9	Agency and Labourage-Dublin, and all Scations	2508 1 7	-
Inight Lock lickets -		1,564 13 7	Shannon Tolls	77	
	902 6 1	15 3 2	Compensation for Losses	41 9 7	
SALARIES AND ALLOWANCES.		63 19 11	Postage and Receipt Stamps-pro-	74 4 10	
	Half-year	173 19 7	Books, Stationery and Advertising -	171 18 8	
	at Dec., 1891	40 9 7	Car-hire and Travelling	85 5	
	E s. d.		Roatmen's Benefit Society -	38 0 0	
Directors' attendances at Boards and		19 2 3	Gas at James's-street Harbour	01 6 91	
December, 1891 -	325 0 0	369 4 0	Incidental	333 9 9	6
Auditors, for Half-year ended		335 11 2	Stores Supplied to Boats -	242 6 4	-
Officers, Salaries	000	1,613 15 8	Shannon Steamers .	1433 11 9	6
", I ravelling Expenses . Gratuities and Retired Allowances .	134 3 9	17,340 12 0			-
				13784 0 3	2
					1
7 11	1910 4 6				

Cr.		17,794 16 I
No. 13.—General Balance Sheet.	Cash at Bankers	
13.—GENERAI	3,000 16 2 6,858 13 7 3,253 3 11 4,682 2 5	1,7794 16 1
Dr.	Unclaimed Dividend  Net Revenue Account, Balance to Credit thereof, as per Account No. 10 Outstanding Accounts Portion of Reserve Fund sold to meet Expenditure on New Boats, &c.	

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Dr.	No. 13 (1	3) RESERVE	LUND INO. Z	No. 13 (B).—RESERVE FUND No. 2 (per Resolution, 22nd August, 1863).	Cr.
Half-year ended		Half-year ended	Half-year Half-year ended ended Dec. 31, 1890		Half-year ended Dec. 31, 1891
Dec. 31, 1890		Dec. 31, 1891 Cost.			Cost.
00 5 60	£11,109 5 o Balance of Reserve £6,883 9 6 £11,109 5 o	£6,883 9 6	£11,109 5 0	\$5,000 0 Gt. Northern of Ireland 4 per Cent.  Preference Stock Too 0 Gt. Northern of Ireland Railway	55,175 16 5
	7.55			Co. St. ck Purchase of Fee-simple head rent on	1,335 5 0
				372 8 I Greenhow's holding, Dolphin's-barn	
2		16.002 A	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		6 882 0 6

### No. 14.—MILEAGE STATEMENT

GRAND CAN	AL CC	MPAN	NY'S I	LINES.			Miles
Circular and Main Lines-	-Ringse	end Doo	cks, Du	blin, to	Lowtow	'n	293
Barrow Line-Lowtown t	o River	Barro	w	-	-		28날
Shannon Line-Lowtown	to Riv	er Shar	non	-	-	8	531
Kilbeggan Canal-			4 5 7	-		4	81
Ballinasloe Canal -			•	-	-	-	14
Mountmellick Canal -			1	- "		-	$II\frac{1}{2}$
Kildare Canal (Naas and	Corball	y)	1		-	-	71
Blackwood Canal -				-	-	-	4
Miltown Canal	-		-	-	-		61
Edenderry Canal -				-	3		1
Lateral Canal (Lowtown)	0		-	-	-	-	11/2
OTHER NAVIO	GATION!	TRAD	ED OV	ER:—			1653
Shannon Navigation-At	hlone to	Lime	rick			-	75
Barrow Navigation—Ath	y to Ba	gnalsto	wn	-			221/2
							263‡ miles

JAMES M'CANN,

Chairman of Company.

JAMES KIRKLAND,

Secretary of Company.

JOHN A. CAMPION,

Accountant of Company.

I have examined the Accounts of the Grand Canal Company for the half-year ended 31st Dec,, 1891, which are proposed to be issued to the Proprietors, with the Company's Books, and find them correct.

(Signed)

W. J. GEOGHEGAN.

9th February, 1892.

I have examined the foregoing Accounts in detail with the books and vouchers of the Company, and certify same to be correct subject to the Horses (87) being written down to their present value.

(Signed)

EDWARD KEVANS,

(Chartered Accountant).

9th February, 1892.

Auditor.

### Great Aorthern Railway Company,

(IRELAND).

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31ST DECEMBER, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

Amiens-street Terminus, Dublin,

On WEDNESDAY, the 17th day of FEBRUARY, 1892,

AT TWELVE O'CLOCK, NOON.

### GREAT NORTHERN RAILWAY COMPANY (IRELAND).

### Directors :

JAMES GRAY, Esq., Chairman.

THOMAS PLUNKET CAIRNES, Esq., Deputy-Chairman

VICTOR COATES, Esq.
FOSTER COATES, Esq.
JAMES C. COLVILL, Esq.
SIR WILLIAM QUARTUS
EWART, Bart.
LUCIUS O. HUTTON, Esq.

John Jameson, Esq.

L. J. M'Donnell, Esq.

J. F. Meade, Esq.

C. A. W. Stewart, Esq.

Fane Vernon, Esq.

Great Northern Railway Company (Ireland.)

GENERAL MEETING, at the Amiens-street Station, Dublin, 17th FEBRUARY, 1892.

Name

Address

N.B.—Each Proprietor attending the Meeting is requested previously to write his name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, Secretary.

### REPORT OF THE DIRECTORS

OF THE

Great Rorthern Bailway Company (Ireland)

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE HALF-YEARLY GENERAL MEETING,

To be Held on the 17th FEBRUARY, 1892.

The annexed Statement of Accounts for the Half-year ending the 31st December, 1891, duly audited and verified, presents the following results:—

	1891	1890	Increase	Decrease
	£	£	£	
Traffic Receipts, Rents, &c., as per Account No. 9	383,220	380,202	3,018	
Less Working Expenses, as per Account No. 9	181,000	180,684	316	1.0
	202,220	199,518	2,702	- 4
Less Charged on Account of Armagh Accident		30,000		30,000
Profit on Half-year's working	202,220	169,518	32,702	
Miscellaneous Receipts, as per Account No. 10	2,309	2,209	100	
Less Interest on Debenture and Guaranteed Stocks, as per Ac-	204, 529	171,727	32,802	
count No. 10	57,741	57,737	4	
1	146,788	113,990	32,798	
Balance from previous half-year	9,115	7,618	1,497	
Available for Dividend	155,903	121,608	34,295	

4 per cent. on the Four per cent. Preference Stock . 12,900 0 0

leaving a balance of £29,234 8s. 10d. to be carried to the next Account.

The following Table exhibits the Receipts for the past Half year, and also those of the corresponding half of 1890:—

Description	Half-year ended 31st Dec., 1891	Half-year ended 31st Dec., 1890	Increase	Decrease
Passengers Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock Minerals Rents and other Receipts	19,899 7 0 21,977 9 2 121,652 16 10 22,731 0 0 22,312 18 7	19,729 4 2 19,416 12 0 123.814 5 0 22,245 4 2 21,158 18 0	170 2 10 2,560 17 2 485 15 10 1,154 0 7	£ s. d.
	383,219 10 1	380,201 13 9	5,179 4 6	2,161 8 2
	Net Increase		3,017 16 4	

The Working Expenses were £180,999 19s. 9d., as compared with £180,683 17s. 2d. for the corresponding half-year, excluding what was then charged on account of the Armagh accident.

The expenditure on Capital Account amounted to £16,198 16s. 1d., details of which will be found in Account No. 5.

The schemes prepared by your Directors for the Consolidation of the Guaranteed and Preference Stocks of the Company were sanctioned at Special Meetings of the Proprietors of those Stocks on the 27th instant, and will be submitted for the approval of the Company at a Special Meeting, to be held after the Ordinary Half-yearly Meeting.

Your Directors have reintroduced a Bill into Parliament for the construction of a Branch Line to Ardee, subject to a Baronial Guarantee

being given of  $2\frac{1}{2}$  per cent. on the Capital, not exceeding £32,000, with the question of the taxation for the Guarantee so re-arranged as to remove the objections held by those locally interested to the previous measure, and have included therein provisions for the purchase of the Enniskillen, Bundoran, and Sligo Railway. This Railway (35½ miles in length) which has hitherto been worked by this Company, is an extension of the Great Northern System. As terms have been arranged, the purchase is recommended by your Directors.

The Bill will, in compliance with the Standing Orders of Parliament, be submitted for your approval at a Special Meeting after the Ordinary Half-yearly Meeting.

A Bill has been lodged for the ensuing Session of Parliament intituled, "The Belfast City Central Station and Railways Bill," for the making of a Railway in the City of Belfast, from a Junction with your Line (about half a mile distant from your Belfast Terminus) to Smithfield, and a Central Station there. The scheme proposes inter alia to close your existing Passenger Station and your Line for the above distance, thereby diverting your Passenger traffic to the proposed Railway, and leaving you dependant on another Company for a terminal Station in Belfast. Your Directors have already informed the Promoters that this scheme would be so injurious to the interests of this Company that they must oppose the passage of the Bill through Parliament.

Two other Bills, which may affect your interests, have been deposited, one for the construction of a Railway from Londonderry to Draperstown, the other for the amalgamation of the Finn Valley and West Donegal Railways, and these will receive the attention of your Directors during their progress.

Since the last half-yearly Report was issued, the Board of Trade have furnished this Company with their proposed Classification and Schedule of Maximum Rates and Charges under the Railway and Canal Traffic Act, 1888, This matter has received the careful consideration of your Directors, who are informed that a Provisional Order for the settlement of this question will be submitted to the next Session of Parliament. Your interests in connection therewith will continue to be carefully watched.

The following Directors retire by rotation, and are eligible, and offer themselves for re-election: -Messrs. James Gray, Chairman; Thomas Plunket Cairnes, Deputy-Chairman; John Jameson, and Sir William Quartus Ewart, Bart.

Mr. Samuel H. Close, one of your Auditors, also retires by rotation, and offers himself for re-election.

By Order,

HENRY PLEWS,

Secretary.

DUBLIN, 28th January, 1892.

## STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 31ST DEC., 1891.

No. I.—STATEMENT OF CAPITAL AUTHORISED	PITAL A	UTHOR	ISED AND	AND CREATED	BY	THE COMPANY	V.		1
	CAF	CAPITAL AUTHORISED	ORISED	CAPITAL C	REATED OR	CAPITAL CREATED OR SANCTIONED	I	BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Dublin and Drogheda Railway Act, 1840, cap. 106	450 000	s. 150,000	600,000		150,000	600,000	41	481	121
" (Navan to Kells Branch) Act, 1847 " (Purchase of Navan Branch) Act, 1847			137,000	340,000	2 150,666	640,666 0	13,000	16,667	29,667
†981		(4 (.)	1,164,650	873,500	291,150	1,164,650 0	1.	11	11
Ulster Railway Act, 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114	150,000	200,000	800,000	600,000 0			1	1	
,, 22 & 23 Vic., cap. 41	195,000						11	1	11
,, 23 Vic., cap. 6	25,000	11	25,000	30,000	11	30,000	11	11	11
", 24 & 25 Vic., cap. 89 Co.'s (additional Capital) Board of Trade	1	00066			00066		1	1	11
Certificate, 1865 38 & 39 Vic., cap. 174	200,000	009'66	200,000 0	200,000	11	200,000	100,000	009,66	009'661
Railway Companies Amalgamation Act (1875)	364,125	0 131,385	495,510 0	329,575 0	131,385	460,960 0	34,550	I	34,550
Less-Reduction of Capital as per terms of amalgamation)		1,44		4,243,075 0	1,332,201	5,575,276 0	147,550	116,267	263,817
(see Accounts, 30th June, 1877)	437,099	2	432,099 5	432,699 5	1	432,699 5	1	i	1
Less—Capital extinguished by Great Northern Railway) (Ireland) Act, 1877	3,957,925 15 345,991 15	1,448,468	5,405,393 15	3,810,375 IS 198,441 IS	1,332,201	5,142,576 15 236,274 15	147,550	116,267	263,817
Great Northern Railway (Ireland) Act, 1877 Great Northern Railway (Ireland) Transfer Act, 1877	3,611,934 9345,000 9	o 1,294,368 o 155,000 o 155,000 o	155,000 0 500,302 0 155,000 0 500,000 0 100,000 0	3,611,934 0 345,000 0	-	294,368 0 4,906,302 0 155,000 0 500,000 0		111	111
mation Act, 18		150,000	400,000	300.000 0	100,000 0	400,000	11	11	11
	300,000	20,000 0	-3	300,020 0	100,000 0	80,000 0	11	11	11
Great Northern Railway (Ireland) Act, 1891	0 000009	20,000 0	80,000 0	1.1	60,220 5		000'09	20,000	80,000
	5,484,350 0	0 1.999,588 5 7.483,938	7.483,938 5	5,424.350	0 1,979,588 5 7,403,938	7,403,938 5	000,009	20,000	80,000

R

ECEIVED.	Amount Unissued	£ 5. d.	1	1	1	]	1	1	1	97,322 0 0	97,322 0 0
PROPORTION R	Amount Received	£ s. d.	507,416 0 0	0 0 000,001	120,000 0 0	200,000 0 0	75,025 0 0	224,550 0 0	645,000 0 0	3,455,037 0 0	5,327,028 0 0
D, SHOWING THE	Amount Created	£ s. a.	507,416 0 0	100,000 0 0	120,000 0 0	200,000 0 0	75,025 0 0	224,550 0 0	645,000 0 0	3,552,359 0 0	5,424,350 0 0
No. IISTATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION		Londonderry Guaranteed 5 per cent. Stock	Guaranteed 4 per cent. Stock	,, 4§ do	Ulster 44 per cent. Preference Stock	", (Dungannon) 4½ per cent. Preference Stock	", 33 per cent. Preference Stock	Preference 4 per cent, Stock	Ordinary Stock	

			å.	63	61			0 11	10
		Тотаг	E s.	1,847,484 11	1,847,484 11	1	1	,588 5	132,103 15 10
				1,847	1,847			1,979,588 5	132
			d.	77	60		9	No. 1	:
TOCK	STOCK	At 5 per cent.	£ 5.	334,524 11	334,524 II	1	1	atement	:
RE S	TURE			60	(3)			s per St	
ENTU	DEBEN	At 4§ per cent.	42	110,00	110,09	1	1	eated, as	
DEBI	IE OF	_				10		pital cr	:
No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY ISSUE OF DEBENTURE STOCK	At 44 per cent.	12	466,687	466,687	1	1	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	
OAN	RAISE	4 ent.	Ī	62	.62			k in res	st Dec.
BY L		At 4 per cent.	4	986,262	986,262		1	re Stoc	rs at 31
SED			13	:	:	:	:	bebentu k, as ab	Balance, being available Borrowing Powers at 31st Dec., 1891
L RA				:	:	:	:	nd by I	orrowin
ITA								oans a	able B
-CAF				:	:	:	:	ed by I	g avai
III.		1		:	1881	:	:	be rais	e, bein
No.				1681 ,	ember,			ised to	Balanc
				th June	st Dece	:	:	author	
				g at 30	g at 31		0	mount	
				Existing at 30th June, 1891	Existing at 31st December, 1891	Increase	Decrease	Total Amount authorised to be raised by Loans and by Debenture S Total Amount raised by Loans and by Debenture Stock, as above	
	1		_			_			

7

UNT.  Amount Received to during 31st Dcc., 1891  \$\mathcal{E}\$ s. \$d\$. \$\mathcal{E}\$ s. \$d\$. \$\mathcal{E}\$\$ s. \$d\$	7,416,399 8
M M I	7,416,39
M M M	7,54
Amount Received during Half-year & s. d.	
Amo Rece duri Half-	
2 6 0 444 W	
3. 3 0 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.    Amount	
count count	
### Amount Expended to Expended 1	
PPTS ck, p	
RECEIPTS  RECEIPTS  s and Stock, 1. 2) 2) ture Stock, as 1. 3 and Mergee lans on Stock in Balance	
RE ON The supplemental suppleme	
RE (No orfeite	
ITU " " " " " " " " " " " " " " " " " " "	
ON.	61
EXPEN Total to 31st Dec., 31st Dec., 87:942 3 87:942 3 2,000 0	8 66
Amount Amount Expended a sist Dec., a furning Isgi Half-year Ass. d. & s. d. &	7,400,200 12 1 16,198 16 1 7,416,399 8 2
A. d. d. d.	1
PTS mountipend luring alf-ye.	98 16
CEIPTS A Amount Expended during Half-year A S. d. 9,126 II 2 7,672 4 II	16,1
TV.—RE Amount xpended to h June, 1891 & s. d. k,8,815 12 6 i9,384 19 7	7 I
Amount Amount cath June, 1899 7 819,384 19 7 2,000 0 0	200 1
Amount Expended to 30th June, 1891 & s. d. 6,578,815 12 6 819,384 19 7	7,400,
On Lines Open for Traffic (No. 5)  On Working Stock (No. 5)  On Subscriptions to other Companies— Castlederg and Victoria Bridge Castlederg and Victoria Bridge Castlederg and Victoria Bridge	
o. 5)	
5) (N	
EXPENDITURE  Doen for Traffic (N  open for Traffic (N  ing Stock (No. 5)  riptions to other Con  thedreg and Victori  thedreg and Victori  thedreg and Victori	
rtock tock in grant tock inway	
Does Open	
EXPENDITURE  On Lines Open for Traffic (No  On Working Stock (No. 5)  On Subscriptions to other Com  Castleders and Victoria  Tramway Company	
On S	

	9,126 11 2 7,072 4 11 16,198 16 1
3ER, 1891.	ock 5,765 10 5 ock 2,734 14 3 8,91 6 0. 9,776 11 2 0. 6,50 0 0. 2,092 0. 2,770 4 11 Account No. IV.
NC. VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1891.	Brought forward   S.765 10 5
NDITURE FOR	42
TAL EXPE	\$5,765   10   20   20   20   20   20   20   20
OF CAPI	
Nc. V.—DETAILS	ON LINES OPEN FOR TRAFFIC—  Land and Compensation  New Works, Dublesk  Dundalk  New Station, Adavoyle  New Works, Newry  Alaguire's Bridge  Bellast  Glasslough  Lawrencetown  Sundry Stations  Carried forward

		Total	582	809,	26		
		Ballast Brake T	6 3	6 3			
		Ball Bra Va				_	
		Goods Brake Vâns	50	50	١	1	
	NDISE	Ballast vVagons	00	000	1	1	
	Merchandise	Boiler	64	2	1-	1	
	ME	Timber	86	98	1	1	١
		Cattle	333	333	1	1	
		Goods Wagons Covered	1,560	1,471 1,560	1	i	
CK.		Coods Wagons Open	535 1,445 1,560	1,471	26	1	
STO		IstoT	535	543	00	T	١
ING		Post Office Sorting Vans	9	9	T	1	1
ORK		Fish	33	33		1	1
F W		Carriage	39	39	1		
N N	ING	Horse	72	26	4	1	1
TLOI	COACHING	Lugange anav Llalf	16	16	1	1	-
No. VIRETURN OF WORKING STOCK.		1st and 2nd Com-	86	86	1	1	
Vo. V		3rd Class	147	151	4	1	
-		2nd Class	33 147	33	1	1	
1		ıst	43	43	11	1	
	TIVE	Ten-	121	121	11	1	
	LOCOMOTIVE	En- gines	137	137	1	1	1
		1	Stock on 30th June, 1891	31st Dec., 1891	0	Decrease ", ",	
_			Stock	:	Incre	Decre	

No VII FEITMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	TAL A	1000	NT.			
	During th year en 30th Jun	ding	During the half.  year ending 30th June, 1892	TOTAL	N.	-
	×	s. d.	L s. d. L s. d. E s. d.	42	3	d.
New Works at sundry places	12,000	0 0	12,000 0 0 Not ascertained 12,000 0 0	12,000	0	0
gnals, and Extension of Block Telegraph	26,000	0 0	26,000 0 0 13,285 0 0 39,285 0 0	39,285	0	0
Additional Working Stock	2,000	0 0	2,000 0 0 Not ascertained 2,000 0 0	2,000	0	0
Estimated further Expenditure of Capital	40,000	0	40,000 0 13.285 0 0 53,285 0 0	53,285	0	0
						1

RE, AS PER NO. VII.	s. s. d.				309,425 13 10	207,159 6 4
HER EXPENDITU	.s. a.	80,000 0 0	97,322 0 0	132,103 13 10	:	:
FURT			:			
MEET			:	:	:	:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII.		Share and Loan Capital authorised, but not yet created, as per Account No. I.	Share Capital created, but not yet issued, as per Account No. II,	Loan Capital created, but not yet received, as per Account No. III.	Less Debit Balance on Capital Account, as per Account No. IV.	Amount available exclusive of value of surplus land

_		,			1/2	но	07	. 1	H
	•	s,		n		1 61			IO
Œr.	31st Dec., 1891	13	\$ \(\frac{1}{2}\)		166,696 15	44 I 575	3,152 10		383,219 1
		d.			0 / I				38
		· s	8 10 7 0 9 2	01 91					
1		42	170,776 19,899 21,977	121,652 16	22,731 0		11		
		16 88 88 16 10 10 10 10 10 10 10 10 10 10 10 10 10		10 %.	::	age	:::		- 1
		£ 18,919 1 38,879 1 109,679 1	179 197	", Merchandise 128,650 16 Less Cartage 6,997 19		", Dundalk Quay Line Tollage			
	PTS		3,5 S,Carri	28,6	: :	Lincons	Rents of Property Transfer Fees		
	RECEIPTS	89,758 89,758 371,119	ason ticket holders 1,192 y Parcels, Horse Mails	dise 1	ck	Quay	Rents of Prop Transfer Fees		
E	×	SSel g	ticket rs I cels, Ho	chan ss Ca	Live Stock Minerals	idalk its of	services ents of Pro- ansfer Fees		
OUN		By Passei gers—No. 1st Class 89,758 2nd Class 371,119 3rd Class 1,940,895	Season ticket holders 1,192 By Parcels, Horses ,, Mails	Mer		Dur Ren	"Ren		
ACC	h 6	1 2 2 E	1000						7
UE	Half-year ended 31st Dec., 1890	£ 19,661 42,627 105,287	170,392 19,729 19,729	209,538	22,245	41 575	2,745		380,202
VEN	H2 318	1 401	16	la H		-			3
No. IX.—REVENUE ACCOUNT.	:	s. d. 4 1 4 1 19 1 8 1 1 8		88 88			4		I 0
X	31st Dec., 1591				61 666,081	1	202,219 10		383,219 10
Š	60	51,142 49,423 13,814	52,472 9,289 5,81 1,62 1,28	7,056	180,9		202,2		383,2
		C B F	다파 : : : :	:		:			
		bstrac do. do.	do. do.	rood		nt	Reve		
	3	see A	s s al In	Damage to Goods, &c. S king other Lines		ccon	Yet :		
	EXPENDITURE	Vay ons r.	 penses urrage	amage.		on a	to		
	END	of V Stati	ges y Exp Dem	D txes.		dent	ied		
	EXP	and tive	Char Char arges entar and satio	and Taxes		Acci	carn		
		Maintenance of Way) Works and Stations see Abstr. Locomotive Power, do. Carriage & Wagon Repairs, do.	Traffic Expenses do. General Charges do. Law Charges Parliamentary Expenses Mileage and Demurrage Compensation—Personal Injury			Armagh Accident, on account	lance ca Account		
		To Maintenance of Way)  Works and Stations see Abstract A.  "Locomotive Power, do. B. "Carriage & Wagon Repairs, do. C.		", Rates		,, Arı	", Balance carried to Net Revenue Account		
i.	Half-year ended 31st Dec., 1890	£ 49,583 51,045 15,051	52,142 8,634 432 92 608	562 7,067 185,216 4,532	180,684	30,000	169,518		380,202
	0								

圖r.	Half.year ended Dec. 31st, 1890	39,353 To Interest on L 2,685 " " " Guarantee to Railways	1		Z	Half-year ended Dec. 215t, 1890	-	4,5co Dividen 1,688 ", 3,930 ",	23,018	98,590	08,00
No.		n Debenture Stock Londonderry Guaranteed 5 per cent. Stock Guaranteed 4 per cent. Stock Guaranteed 45 per cent. Stock to City of Dublin Junction vs.	able for Dividend (see N		NG. XI.—PROPOSED APPROPRIATION		Balance available for Dividend, as per Account No. X.	Dividend on £200,000 Ulster 4\frac{3}{2} per cent. Preference Stock £75,025 Ulster (Portadown, Dungannon and Omagh) 4\frac{4}{2} per cent. Preference £224,550 £645,000 Preference 4 per cent. Stock £645,000 Preference 4 per cent.		£3,455,037 Ordinary Stock, at 6 per cent. per annum	Balance to ne
XNET REVE	Dec. 31st, 1891	39,355 12 1 12,685 8 0 2,000 0 0 1,000 0 0	155,903 4 10	213,644 4 11			Account No. X.	nt. Preference Skown, Dungannon an r cent. Stock "		ck, at 6 per cent.	Balance to next Half-year
REVENUE ACCOUNT	Half-year ended Dec. 31st, 1890	£,618 7,618 970 1970 1050	021	179,345	OF BALANCE			ock 3		per annum	:
OUNT.		By Balance from last Half year's Account Balance from Revenue Account Banker's and General Interest Account Urividend on Shares in Castlederg and Victoria Bridge Tramway Company Bellast & Northern Counties and County Down Railway Companies, Way Leave	,, Belturbet Line—baronial Guatanice		E AVAILABLE FOR DIVIDEND.		* :	Stock 1,688 Stock 3,929 12,900		:	
		ccount rg and any County Leave	:	0.0	900		s. d.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		:	:
	Dec. 31st, 1891	202,219 10 1,059 12 1,050 12 1,050 1		213,644 +		Dec. 31st, 1891	155,903 4	23,017 13	132,885 11	103,651 2	29,234 8
	16	£ 8 4 1 0 0 0		11 +		16	10 IO	6		60	10

No.	XII	ABSTR	ACTS.

	No. XIIABSTRACT	is.	
A.	MAINTENANCE OF WAY, W	VORKS, &c.	
Half-year ended Dec. 31, 1890		£ s. d.	£ s, d.
£ 1,768	Salaries, Office Expenses, and General Superintendence	A- 1	1,753 19 11
5	Main tenance and Renewal of Permanent Way—		
20,669 14,995 1,274	Wages	20,985 3 7 17,824 4 I 1,216 9 0	2150
5,664	Repairs of Roads, Bridges, Signals, and Works		40,025 16 8
5,213	Repairs of Stations and Buildings MILES MAINTAINED— Double 139		5,267 14 8
7 9	Single 384		
	Total 523		
49,583	Total		51,142 4 1
В.	LOCOMOTIVE POWI	ER.	
Half-year ended Dec. 31, 1890		£ s. d.	£ s. d.
£ 784	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES—		770 6 4
12,627 21,725 1,171	Wages connected with the working of Locomotive Engines Coal and Coke Water	12,812 3 2 22,967 9 0 1,276 15 1	
1,409	Oil, Tallow and other Stores  REPAIRS AND RENEWALS—	1,493 5 4	38,549 12 7
5,396 4,268 3,620	Wages Materials New Engines purchased	3,840 6 5 3,518 2 11 3,100 0 0	72.450
650	REPAIRS TO WORKSHOPS, SHEDS, &c.		10,458 9 4 257 17 0
51,650 605	Less Finn Valley Haulage	3	50,036 5 3 612 6 2
51,045	Total	-	49,423 19 1
	AIRS AND RENEWALS OF CARE	RIAGES AND	WAGONS.
Half-year ended Dec. 31, 1890		£ s. d.	£ s. d.
£ 427 2,588	Salaries, Office Expenses, and General Superintendence		445 13 10
4,076	Materials	3,207 9 3	5,762 8 8
3,219 4,741	Wagons — Wages	4,479 16 7	7,605 19 2
15,051	Total		13,814 1 8
- 5,00			

No. XII.—ABSTRACTS—continued.

	D.	TRAFFIC EXP	ENSES.					
1	Half-year ended Dec. 31, 1390	7						
1	£					£	s.	d.
ı	40,505	Salaries and Wages, &c				41,160	14	9
ı	5,619	Fuel, Lighting, Water, and Gener	ral Stores			5,667	4	II
ı	1,530	Clothing				1,257	18	8
ı	2,712	Printing, Stationery, Tickets, and	Advertis	ing		2,578	11	10
ı	696	Wagon Covers, Ropes, &c.				696	15	0
ı	742	Miscellaneous Expenses				729	6	9
ı	338	Horse Shunting Expenses				381	17	3
-								
	52,142	Total			£	52,472	9	2

E.	GENE	RAL CI	HARGES	5.				
Half-year ended Dec. 31, 1890			57	1				
£						£	s.	d.
1,500	Directors					1,500	0	0
50	Auditors		· · · ·			50	0	0
4,747	Salaries of Secretary, and Clerks	General	Manager	, Accoun	tant,	4,865	0	6
503	Office Expenses					590	14	0
26	Advertising		• •			29	17	4
401	Fire Insurance			• •		484	19	9
131	Telegraph Expenses					421	18	IO
773	Railway Clearing-Hou	se Expen	ses			835	14	I
56	Travelling Expenses		**			77	3	4
447	Contribution to Supera	nnuation	and Sick	Funds		433	13	2
8,634		Total			£	9,289	I	0

	1											
	s. d.	9		63	IO	14	00	6	0	00		6
	e,	7		10	12	13	IO	64	200	19		7
Cr.	42	102,266 7		70,378 10	66,135 12 10	11,540 13	ol 171	2,516 2	11,244 18	2,081 19		£ 266.335 14 9
7									1			26
	as per	:	sh on	:	p	:	:	:	:	:		A
	ereof,		ind Ca		n han	y	:	:	:			
	bit the		ount, a		erials c	ompan		ies				
	at De	:	Acce	:	Mate	the Co	Hon	ompan	fice	ounts		
	By Capital Account, Balance at Debit thereof, as per		urren		" General Stores-Stock of Materials on hand	" Traffic Accounts due to the Company	" Amounts due by Clearing Houses	" Amounts due by other Companies	Do. do. Post Office	" Sundry Outstanding Accounts		
HEET	unt, B	Account No. IV.	cers, C	:	es-St	ints du	by C	by of	o. Pe	andin		
CE SI	Acco	ount D	Bank	_:	1 Stor	Accou	ts due	ts due	p	Outs		
LANG	apital	Acc	ash a	hand	renera	raffic	nomy	Amoun	Do.	undry		
BA	By (		,,		"	"	3 6 E	3 66	3.9	33		
SAL	d.	01	0		6	7		0	7	0		6
E	en.	ST	00									
-	,	-	=		4	01		12	6	0		14
GEN	E s. d.	903	1 860,		,677 4	,493 10	1	,703 12	459 9	0 000'		335 14
IIIGEN	A	155,903 4 10	3,098 13 o ,, Cash at Bankers, Current Account, and Cash on		51,677 4	2,493 10 7	1	41,703 12 0	1,459 9	0 0 000'0I		266,335 14 9
No. XIIIGEN	48	155,903	3,098 1	and	51,677 4	2,493 10	:	41,703 12	I,459 9	0 000'0I ···		£ 266,335 14
No. XIII.—GENERAL BALANCE SHEET.	48	:	:	ayable and		:	:		1,459			
No. XIII.—GEN	48			est payable and		:			1,459			
No. XIIIGEN	48	•	:	Interest payable and		:			1,459			
No. XIIIGEN	48	•	:	and Interest payable and	•	:			1,459			
No. XIII.—GEN	48	•	:	idends and Interest payable and		:			1,459			
No. XIIIGEN	48	•	:	d Dividends and Interest payable and	•	:			1,459			
	48	•	:	inteed Dividends and Interest payable and	•	:			1,459			
Dr. No. XIIIGEN	To Net Revenue Account, Balance at Credit thereof,	:	:	" Guaranteed Dividends and Interest payable and	•	:	:		1,459			

No. XIV.—MILEA	GE STAT	EMENT.		
	На	lf-year,ended	d 31st Dec., 1	891
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	487	487		487
Lines worked	35½	$35\frac{1}{2}$	_	354
,, hauled	131	131	_	131
	53534	5354		5354

125	No. XV.—STATEMENT OF TRAIN MILEAC	GE.
Half-year ended 31st Dec., 1890		Half-year ended 31st Dec., 1891
998,340 478,403 1,476,743 34,466 8,684	Great Northern Line— Passenger Trains	1.499,156 44,044
1,519,893	Total	1,543.200

JAMES GRAY, Chairman of Company.
W. THOMPSON, Accountant of Company,

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent way, Stations, Buildings, and other works, have during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chiej.

DUBLIN, January 1st, 1892.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and tools, have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, January 18th, 1892.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company, for the Half-year ended the 31st day of December, 1891, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bonå fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.
JOSEPH J. H. CARSON.

DUBLIN, February 2nd, 1892.

Dividends

and Interest

510						payable
* Ordinary * Preference 3½%	(Dungani	oon)	14.3			March I
* Guaranteed 4%					}	+
* Do. 4½% Preference 4%					)	
Do. 4½%					}	March I
Do. 41/2% (	Dunganno		2.60		)	
Guaranteed 5% (Lo	ondonderr	7)		• •	}	Tuly 15

STOCKS OF THE COMPANY

Debenture Stocks ...

Any Proprietor of the Stocks to which an asterisk (\*) is prefixed can Vote at the Half-yearly Meetings, and if he holds in his own right not less than £250 of any of the Stocks to which voting power is attached he can by timely written application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

† If Consolidation Scheme is confirmed by Proprietors 3 Months' Interest to December 31st, 1891, will be paid on 1st March on these Stocks.

### GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the next Half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens-street, in the City of DUBLIN, on WEDNESDAY, the 17th day of FEBRUARY. 1892, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, for appointing Directors, and for transacting the ordinary business of the

And after the termination of the ordinary business of the Ccmpany, the Meeting will be made Special for the purpose of raising, under the powers of the Great Northern Railway (Ireland) Act, 1891, any sum or sums not exceeding in the whole the sum of £60,000, by the creation and issue of New Ordinary Shares or Stock, or New Preference Shares or Stock, bearing a perpetual Dividend at such rate, and subject to such conditions, rights, or privileges, or partly as Ordinary Stock and partly as Preference Stock, as the Company may then determine, and also of raising, under the powers of the same Act, any sum or sums, not exceeding in the whole the sum of £20,000, by the creation and issue of Debenture Stock of the Company, at such rate or rates of interests, and payable at such times, and subject to such terms and conditions as the Company may then determine.

And Notice is hereby also given, that pursuant to the provisions of the Great Northern Railway (Ireland) Act, 1891, an Extraordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus in the City of Dublin, on Wednesday, the 17th day of February, 1892, at a quarter before One o'clock p.m., or as soon thereafter as the business of the Ordinary and Special Meetings of the Company to be held on same day at same place is transacted, for the purpose of submitting to the Company, and (if approved by them) confirming the schemes prepared by the Directors for the consolidation of the existing Guaranteed and Preference Stocks of the Company, and which schemes were submitted to and approved by the Proprietors of said respective Stocks at their Meeting held on the 27th day of January, 1892, and to create the necessary Guaranteed and Preference Stocks in connection therewith.

And Notice is hereby also given that, in accordance with the standing orders of Parliament, an Extraordinary Meeting of the Proprietors will be held at the Company's Terminus, Amiens-street, Dublin, on Wednesday, the 17th day of February, 1892, at One o'clock in the afternoon, or as soon thereatter as the business of the previous Extraordinary Meeting of said Company to be held on same day and at same place is concluded, for the purpose of considering the provisions of the Bill now before Parliament, intituled "A Bill to enable the Great Northern Railway Company, Ireland, to extend their Railway to Ardee, in the County of Louth, and to acquire the Undertaking of the Enniskillen, Bundoran, and Sligo Railway Company, and for other purposes."

At such Meeting the said Bill and the Agreement between the Company and the Enniskillen, Bundoran, and Sligo Railway Company to effect the said acquisition, will be submitted for the consideration and approval of the Proprietors.

Dated this 28th day of January, 1892.

(By Order),

HENRY PLEWS,

Secretary of the Company.



BROWNE & NOLAN, PRINTERS NASSAU STREET, DUBLIN.

### Great Southern & Western Railway.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDED

31st DECEMBER, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SIXTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 13TH FEBRUARY, 1892.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 13th day of February, 1892, at Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 31st December, 1891, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the Half-yearly Meeting the Meeting will, in compliance with the Standing Orders of Parliament, be made Special, for the purpose of considering and, if so determined, of approving of the following Bill now pending in Parliament, that is to say:—

"A Bill for enabling the Great Southern and Western Railway Company to execute certain works and acquire certain lands, to purchase the undertaking of the Kanturk and Newmarket Railway Company, to raise further capital by Debenture Stock, and for other purposes."

By order of the Board,

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 25th January, 1892.

### Mirectors.

JAMES C. COLVILL, Chairman.

JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE.
LUKE J. M'DONNELL.
COLONEL JOHN BONHAM.
WILLIAM ROBERTSON.
C. PURDON COOTE.
WILLIAM J. GOULDING.
GEORGE JAMESON.
JOHN W. PAYNE SHEARES.

### Great Southern and Western Bailway.

### DIRECTORS' REPORT

For the Half-year ended 31st December, 1891.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description.		Half-year ended 31st Dec., 1891.			Half- end 31st Dec	ed		Incr	ease.		De	orease	۸.	
			£	8.	d.	£	8.	d.	£	s.	d.	£	s.	d.
PASSENGERS,			176,145	1	0	174,459	3	0	1,685	18	0		_	
PARCELS, &c.,	L		25,991	12	5	25,226	10	8	765	1	9		_	
MAILS, .			20,381	2	2	20,380	0	0	1	2	2		_	
Goods, .			143,743	10	3	146,135	11	1	000	-		2,392	0	10
COAL, .			17,295	3	5	16,988	12	3	306	11	2		_	
LIVE STOCK,			40,724	19	11	39,759	10	3	965	9	8			
BARONIAL GUAI	RANT	PEES	2,454	17	2	2,454	17	2					_	
Total Traffic R	eceip	ots,	426,736	6	4	425,404	4	5	1,332	1	11		-	

The Abstract of Accounts which we now lay before you shows the balance available for Dividend to be £183,847 6s. 2d., out of which we recommend that a Dividend at the rate of Four per Cent. per annum be paid to the Proprietors of the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and that a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,463 18s. 11d., be paid to the Proprietors of the Consolidated Stock of the Company, which will leave a balance of £26,801 7s. 3d. to be carried forward to the next account.

The Traffic Receipts show an increase of £1,332 1s. 11d., as compared with the corresponding period last year.

The Working Expenses show a decrease of £1,971 17s. 11d.

The Permanent Way has been efficiently maintained, 838 tons of Steel Rails and 43,250 Creosoted Sleepers having been used. The whole of the Company's System has been relaid with steel, with the exception of 10.67 per cent. of the Branches.

The progress made with the new Lines, now in course of construction in the County Kerry, has been satisfactory, notwithstanding that the weather has latterly been very unfavourable for such work.

Satisfactory progress has also been made with the new Station at Cork.

The acceleration of the American and Southern Mails still engages the anxious consideration of the Directors, who have submitted a proposal to the Post Office Authorities for an extended and improved service.

A Bill extending the time for the construction of the Kingstown and Kingsbridge Line is being promoted, and your Directors, still believing that this Line would best serve the interests of the Great Southern and Western Railway for transmission of American Traffic, have sealed a Petition in favour of the Bill.

The Representatives of the Railway Companies have had further interviews with the Board of Trade on the subject of the proposed Schedules of Maximum Rates, and an amended Scale of Charges for Goods Traffic has been arrived at, which the Board of Trade will embody in a Provisional Order, to be presented in the next Session of Parliament.

After the transaction of the ordinary business, the Meeting of Shareholders will be made Special, for the purpose of considering the Company's Bill for the Purchase of the Kanturk and Newmarket Line, &c., of which notice has been given.

One of your Auditors, Mr. Lucius O. Hutton, retires by rotation and offers himself for re-election.

JAMES C. COLVILL,

Chairman.

KINGSBRIDGE TERMINUS,

Dublin, 29th January, 1892.

# GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

## HALF-YEAR ENDING 31ST DECEMBER, 1891. No. 1.—Statement of Capital Authorized and Created by the Company.

## Standard Sch Vic., Cap. 148,	5		CAPITAL AUTHORIZED.	BD.			18
4,846,856 0 0 532,985 0 0 6,173,600 0 0 280,000 0 0 144,305 0 0 0 150,000 0 0 144,305 0 0 0 150,000 0 0 144,305 0 0 0 150,000 0 0 144,305 0 0 0 150,000 0 0 144,305 0 0 0 150,000 0 0 144,305 0 0 0 150,000 0 0 144,305 0 0 0 150,000 0 0	ACTS OF FARILAMENT,	Btock.	Debenture Stock		Total.	CAPITAL CRRA	VTRD.
4.840,635 0 0 532,955 0 0 5.173,600 0 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		£ 8. d.	3	à.	00		T
280,000 0 0 70,000 0 0 280,000 0 0 280,000 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 280,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	24th and 25th Vic., Cap. 148.	4,840,635 0 0		0	0		
and 25th Vic., Cap. 147,, \$10,000 0 0 70,000 0 0 144,305 0 0 0 0 144,305 0 0 0 0 144,305 0 0 0 144,305 0 0 0 144,305 0 0 0 144,305 0 0 0 144,305 0 0 0 183,000	Ditto,	0		0	0		
and 36th Vic., Cap. 167,, 365,365 0 0 88,000 0 0 144,305 0 0 and 30th Vic., Cap. 144,, 13,000 0 0 0 9,000 0 0 144,305 0 0 and 36th Vic., Cap. 144,, 13,000 0 0 68,000 0 0 153,000 0 0 133,000 0 0 133,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 100,000 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000 0 0 100,000	24th and 25th Vic., Cap. 147,	0		0	280,000 0 0		
Active Sept. 7 (2) (2) (2) (2) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	9th and 10th Vic., Cap. 167,	0		0	144,305 0 0		
No. Cap. 57.   13,000 0 0   13,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000 0 0   133,000	29th and 30th Vic., Cap. 144,	0	0 000'06	0	400,000 0 0		
and 38th Vic., Cap. 103, 184, 180,000 0 0 183,000 0 0 183,000 0 0 183,000 0 0 183,000 0 0 183,000 0 0 183,000 0 0 183,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0 0 180,000 0	29th Vic., Cap. 57,	0	1		13,000 0 0		
and 38th Vic., Cap. 134,, 860,000 0 0 120,000 0 0 0 480,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 0 140,000 0 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 0 0 140,000 0 140,000 0 0 140,000 0 0 140,000 0 0 140,000 0 0 140,000 0 0 140,000 0 0 140,000 0 0 140,000 0 0 140,000 0 140,000 0 140,000 0 0	and 35th Vic., Cap.	0	63,000 0	0	153,000 0 0		
and 38th Vic., Cap. 43, 860,000 0 0 120,000 0 0 480,000 0 0 and 40th Vic., Cap. 142, 860,000 0 0 100,000 0 0 100,000 0 0 and 40th Vic., Cap. 94, 940,000 0 0 100,000 0 0 and 45th Vic., Cap. 126, 940,000 0 0 200,000 0 0 and 45th Vic., Cap. 126, 940,000 0 0 200,000 0 0 and 48th Vic., Cap. 143, 940,000 0 0 200,000 0 0 and 48th Vic., Cap. 143, 940,000 0 0 100,000 0 0 100,000 0 Ditto, Kerry Killorgin and Valencial May Order, 1891, and 45th Vic., cap. 2, 940,000 0 0 10,000 0 10,000	and 36th Vic., Cap.	0	0 000'09	0	200,000 0 0		
and 40th Vic., Cap. 142,	and 38th Vic.,	0	120,000 0	0	480,000 0 0		
and 49th Vic., Cap. 38, 100,000 0 0 30,000 0 0 0 and 43th Vic., Cap. 94, 100,000 0 0 100,000 0 0 and 43th Vic., Cap. 126, 80,000 0 0 80,000 0 0 and 48th Vic., Cap. 143, 80,000 0 0 200,000 0 0 and 48th Vic., Cap. 38, 200,000 0 0 200,000 0 0 and 48th Vic., Cap. 38, 10,000 0 0 200,000 0 0 10,000 0 10,000	and 40th Vic.,	1	100,000 0	0	100,000 0 0		
and 48th Vic., Cap. 94, 100,000 0 0 100,000 0 0 and 48th Vic., Cap. 126, 90,000 0 0 200,000 0 0 and 48th Vic., Cap. 126, 80,000 0 0 80,000 0 0 and 48th Vic., Cap. 143, 400,000 0 0 400,000 0 0 10,000 0 Ditto, 200,000 0 0 10,000 0 0 10,000 0 Ditto, 200,000 0 0 10,000 0 10,000	and 40th Vic.,	1	30,000 0	0	30,000 0 0		
and 45th Vic., Cap. 126,	and 43rd Vic.,	1	100,000 0	0	100,000 0 0	AII.	
and 48th Vic., Cap. 181, 89,000 0 0 89,000 0 0 and 48th Vic., Cap. 183,	and 45th Vic.,	1	200,000 0	0	200,000 0 0		
and 48th Vic., Cap. 126,	and 45th Vic.,	1	0 000006	0	0 0 000'06		
And 38th Vic., Cap. 143,  Vic., Cap. 33,  Ditto,  Ditto,  Nexty (Killorgin and Valencia)  Kerry (Killorgin and Yalencia)  Ivand Order, 1891, and 54th Vic., cap. 2,  Condition and Kennare Hallway Order,  Condition and  Condit	and 48th Vic.,	1	80,000 0	0	80,000 0 0		
S3,	and 48th Vic., Cap.	-	400,000 0	0	400,000 0 0		
Killorglin and Valencia)  L. 1891, and 54th Vic., cap. 2,  Kenmare Railway Order,  Vic., cap. 2,  G.809,940 0 0 2,203,965 0 0 8,513,905 0	Vic., Cap.	1	200,000 0	0	200,000 0 0		
Killorglin and Valencia    Kenmare Railway Order, Cap. 2,   Kenmare Railway Order,   Cic., cap. 2,   Cic.,	Ditto,	1		0	0		
Kenmare Railway Order.  Vic., cap. 2,  60,000 0 0  6,309,940 0 0 2,203,965 0 0 8,5	West Kerry (Killorglin and Valencia)						
Kenmare Railway Order, — 60,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Railway Order, 1891, and 54th Vic., cap. 2,	1	70,000 0	0	70,000 0 0		
Vic, cap. 2, 6,309,940 0 0 2,203,965 0 0 8,5	Kenmare						
0 0 2,203,965 0 0	Vic., cap.	1		0	0 0 000,09		
			2,203,965 0	0	8,513,905 0 0		

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued.	£ 8. d. 10,785 0 0	10,785 0 0
Amount Received.	4,970,055 0 0 1,329,100 0 0	6,299,155 0 0
1	(Received to 30th June, 4,970,055 0 0)	
Amount Created.	£ 3. d. 4,980,840 0 0 1,329,100 0 0	6,309,940 0 0
Ввескіртіом.	Ordinary Stock, 4,980,840 0 Four per Cent. Perpetual Preferential Stock, 1,329,100 0	Total,

### No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

BAISED BY ISSUE OF DEBRITURE STOCK.	At 4 per Cent.	s. d. 577 0 0 867 0 0	29,290 0 0	965 0 0	274,098 0 0
RAISED F	At 4 I	1,900,577 1,929,867	29,	2,203,965	274,
			Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1,  Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 31st December, 1891, .
		Existing at 30th June, 1891, Existing at 31st December, 1891, .		Total Amount authorized to be raised by Loans and I as per Statement No. 1,  Total Amount raised by Debenture Stock, as above,	Balance, beli

No. 4.—Receipts and Expenditure on Capital Account.

9

4	à.	0	0	0 8	6
ed.	800	0	00	80 80	9
Total amount received.	લ	0,529,155	172,950 18	8,401,972 18	8,530,707 6
ing to	d.	0	0	0	
ed dur If-year st Dec 1891.	90	1 0	14	14	
Amount received during Half-year to 31st Dec., 1891.	બ	29,290	5,869	35,159	
0.0	à.	0 0	0	0	
unt od to une	65	0	44	4	
Amount received to 30th June, 1891.	બ	6,299,155	167,081 4 0 5,869 14 0	8,366,813 4 0 35,159 14 0	
1,	d. By Receipts— 9 Capital Stock, per	Account No. 2, 6,399,155 0 0 0,289,155 0 Debenture Stock, No. 3, 1,900,577 0 0 29,290 0 0 1,929,867 0	Premium on Stock Sold, .	Balance,	
10-13	9 6	00 7	0 70		6
	8.	1 2 1			9
Total,	7,404,708 1	1,044,787 21,256 81,734	07.25,000 o of 07.45,000 21,904 14 3) 43,221 07.8,375 6 o) 07.20,000		8,530,707
952	d. 83	8 8 11	ें कें		9
unt nde Ha Ha 189	8.	17	0 #19		16
Amount Expended during Half- year to 31st Dec., 1891.	£ 8.	12,245 17 8 12,245 17 8 38,729 13 11)	21,904 14 Cr. 8,375 6		60,809 16 6
9.	d. 6	2 4 2	000	50	00
unt led une 1.	13 %	4100	0 0 0 11 11 10 14 0 14 0 15		10
Amount Expended to 30th June, 1891.	£ 8. 7,393,944 13	1,034,246 9,010 43,004	Cr. 20,000 0 of Or 21,316 11 10) Cr. 11,624 14 of Cr		8,469,897 10 3
1	To Expenditure— On Lines open for Traffic,	Working Stock,	Less Government Grant, (7r. 20,000 o of 0r.25,000 o of 0r.45,000 o Headford and Kenmare Railway, 21,316 11 10) 21,904 14 3) (43,221 6 Less Government Grant, (7r. 11,624 14 of 0r. 8,375 6 of 0r.20,000 o		

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1891.

_2									-					
d.	11	99	00	0	22	wje	1	4	9	5	11	5	0	9
00	13	00	17	18	0	9	14	431	15	130	_	17	0	16
બ	13,729 13 11	13,529	12,245 17	5,905 18	1,171	595	592 14	440	421 15	562 18	759 1 11	10,540 17	315	60,809 16
	13,7	13,5	12,5	5,0	1,1	2	5	4	471	2	1.0	10,5	00	8,08
							×							
									•		•			•
		*	٠		*							-		4,
											· v	. 6		No.
														Total Expenditure for Half-year, as per Account No. 4,
						n,			٠					1000
	٠		10			tow.						d.,		r A
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	*			rna	pe	um	reer	u J		are	*	Au		кре
				Sig	A	ndr	Sc	LOW		ild		d. ;		1 183
				ock	Irne	Du	and	ensi		; E	ngs	5. 5		ota
	y	4, .		1 B1	Mot	on,	ses	Jue		id.	Sidi	108		T
	Wa	Wa	Vay	and	pu	latie	ttag	n, (		08.	pu	807		
	Rail	Rail	aily	ng,	k a	nod	S	Ilki		8 1	8 21	63		
	ia l	re	1 R	orki	rac	omi	ew	nds	dge	233	ion	ck,		
	enc	ma	anc	W	llyb	Acc	Z	Clo	Bri	583	stat	Eto		
	Val	Ken	lon	ock	Ba	50	lch-	60	e W.	anl	34 5	ng		
	pu	ld l	tati	BI	s at	idir	Brai	idge	N	e I	K8	olli		
	Killorglin and Valencia Railway, .	Headford and Kenmare Railway, .	Cork New Station and Railway, .	Interlocking, Block Working, and Block Signalling,	New Stations at Ballybrack and Mourne Abbey,	Additional Siding Accommodation, Dundrum, Charleville, and Mitchelstown.	Baltinglass Branch-New Cottages and Screen, &c.,	New Footbridges-Clondalkin, Queenstown Junction, &c.,	Cloneygowan New Bridge,	Paving Cattle Banks, £338 10s. 7d.; Kildare Alterations, £224 7s. 10d., .	Sundry Works at Stations and Sidings,	Additional Rolling Etock, £9,208 10s. 5d.; Automatic Brake, £1,332 7s. 0d.,	ກຄົ	
	glir	ord	Ne	ock	Stat	iona	gla	FOO	180	20	N A	ona	Law Costs,	
	llor	ndf	rk	terl	W	diti	ltin	W	nes	ving	ndr	dits	N C	
	Ki	He	3	In	Ne	Ad	Ba	Ne	Clo	Pa	Sur	Ad	La	
						-								

No. 6.—RETURN OF WORKING STOCK.

		,	1
	Tora.	3,821	100
	Boller Truck.		
	Iron Coal Wa-	30	
AI.	Rail Wagona.	40	
Merchandish and Mineral	Timber Wagons.	134	
ISR AND	Ballast Wagons.	142	
CHAND	Cattle Wagons.	750	20
MKR	Open Goods Wa- gons.	1276	50
	Covered Goods Wagons.	1,340	
	Ballast Train Brake Vans.	10	
	Goods Train Brake Vans.	80 80	
	tatoT	530	ℴ.
	Wand Milk and Milk	00 00 44 44	
	Incline Brake	00	
	Carriage Trucks.	2 2 2	
	Horse Boxes.	5 5 5	
	Post Office Bort- ing Carriages.	20	
IING.	Store Vans.	01 01	
COACHING.	Passenger Train Brake Vans.	10 10 41 41	
	Composite Oar-	689	
	Third Class Car- riages.	156	64 .
	Becond Class Car- riages.	4 60	
	First Class Car-	8 4 8	
-	State Carriage.		
LOCOMOTIVES.	Tenders.	143	
Locom	Engines.	178	
	1	Stock on the 30th June, 1891, Stock on the 31st December, 1891,	norease during the Half-year, .

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Further Expenditure.	penditure.	
	During the Half-year ending 30th June, 1892.	In subsequent Half-years.	Total.
	£ 8. d.	£ 8. d.	£ s. d.
Working Stock	0 0 000,6	31,534 0 0	40,534 0 0
Automatic Brake.	0 0 009	2,120 0 0	2,620 0 0
Gas Fittings, New Station, Queenstown,	400 0 0	200 0 0	0 0 009
Three New Turntables (Kenmare, Headford, and Valencia),	0 0 00₺	1	400 0 0
West Kerry Railway (Killorglin and Valencia),	0 0 000,03	0 0 000,08	130,000 0 0
Headford and Kenmare Railway,	40,000 0 0	30,000 0 0	70,000 0 0
Cork New Station and Railway.	0 0 00000	13,000 0 0	33,000 0 0
Interlocking and Block Working,	10,000 0 0	17,600 0 0	27,600 0 0
New Cottages,	2,000 0 0	Not ascertained,	2,000 0 0
Works at Stations and Sidings,	3,000 0 0	Ditto,	3,000 0 0
Total Betimated further Expenditure of Capital,	135,300 0 0	174,454 0 0	309,754 0 0

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	બ	%	d.
Capital Stock created but not yet issued, as per Account No. 2.  Loan Capital created but not yet received, as per Account No. 3,	10,785 0 274,098 0	00	00
Less Balance, per Account No. 4,	284,883 0 128,734 8	0 00	0 6
Total,	156,148 11 3	=	3

EXPENDITURE.	Half-year ended 31st Dec., 1890.	Half-year Half-year ended alst Dec., 1890.	RECEIPTS,	Half-year ended 31st Dec., 1890.	Half-y	Half-year ended 31st Dec., 1891.
To Maintenance of Way, Works, and Stations (see Abstract A.)	£ 8. d.	£ s. d. 49,107 18 2		No, £ 8. d.	No.	£ 8. d.
" Locomotive Power (see Abstract B,)	65,005 11 8	64,562 2 9	By Passengers-First Class,	7 1		6
" Carriage and Wagon Repairs (see Abstract C,)	19,749 15 1	19,274 13 5	". Do. Third "	1,193,594 106,243 4 0 3 335 11,277 10 3	1,205,860	38,743 13 6 110,181 14 11 1 475 10 7
" Traffic Expenses (see Abstract D,)	62,515 12 4	64,242 14 5	" Excess Fares and Sundries,	1,339 10 1	1	
" General Charges (see Abstract E,)	8,461 12 5	8,953 10 7		1,486,775 174,459 3 0	1,489,313	176.145 1 0
". Compensation (Accidents and Losses),	1,103 12 8	1,048 10 7	" Parcels and Miscellaneous.	25.226 10 8		9 0
" Compensation (Personal Injury), .	1,167 1 4	1,210 9 9		20,380 0	1	
" Rates and Taxes,	14,184 16 2	13,723 18 3	" Coal,	16,988 12 3		143,743 10 8
" Mileage and Demurrage of Roll-	9		". Live Stock, Baronial Guarantees :		1	19 1
THE SUCCES.	1 1	0		- 400 0 0	1	400 0 0
Ment, wateriord & Limerick Co., .	947 17 4	947 17 4	Killorglin do.,	- 1,500 0 0	1	0
" Miscellaneous Law Costs,	1,954 8 6	894 6 9	Tullow Exten. do.,	554 17 2	1	554 17 2
	225,452 11 3	224,531 2 5				
Less received for Working other Lines,	3,900 18 1	4,951 7 2	Total Traffic Receipts,	425,404 4 5	1	426,736 6 4
Total, .	221,551 13 2	219,579 15 8	". Rents, Southern Railway	853 7 4	1	1,141 15 5
To Balance carried to Net Revenue Account,	205,462 13 8	209,032 16 6		664 15 1	11	637 10 0 97 0 0
	427,014 6 10	428,612 11 9		427,014 6 10	1	428,612 11 9

I	led 91.	4 8 9 5	10 10	0
	, 18	8. 10 16	0 - 0	13
Cr.	Half-year ended 31st Dec., 1891.	209,032 16 6	1,375 6 10 318 7 2 108 9 10	222,444 13 0
ACCOUNT.		int,	1,470 1 7 ,, General Interest Account	
No. 10.—NET REVENUE ACCOUNT.	Half-year ended Half-year ended 31st Dec., 1890.		1,470 1 7	222,444 13 0 214,001 2 4
10NET	f-year ended t Dec., 1891.	£ 8, d. 38,597 6 10	3,847 6 2	2,444 13 0
No. 1		£ s. d.  To Interest on Debenture Stock 38 (E1.972,8867 at 4 per cent. per	ř	(See No. 13.)
	led 90.	1 4	o	0 4
Dr.	r end	£ s. d.	9.	2 2
	Half.year ended 31st Dec., 1890.	37,327	920	214,001 2 4

sar ended	Half-year ended 31st Dec., 1890.		Half-year ended 31st Dec., 1891.	31st Dec., 1891.
s. d.	£ s. d.	£ 8. d. Balance available for Dividend, as per Account No. 10,	s. d. £ s.	£ 5. d.
26,582 0 0		Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum,	26,582 0 0	
124,251 7 6	150.833 7 6	Dividend on Ordinary Stock, £4,970,055, at 5 4 per cent. per annum,	. 130,463 18 11	157,045 18 11
	25,840 9 3	Balance to next Half-year,		26,801 7 3

### No 12 - ABSTRACTS

			C BEDA	PPDATOS AND DOMESTIC OF STREET	
Half-year		Half-year	1	AS AND RENEWALS OF CARRIAGES AND WAGONS.	SNC.
Dec., 1890.		Dec., 1891.	ended 31st	En la	Half-year ended 31st
1.637 11 6	Salaries Office Expenses and General Surgarintendence	£ 8. d.	~	Q	Dec., 1891.
	Maintenance and Renewal of Permanent Way: -	4		Salaries, Office Expenses, and General Superintendence.	E E
16,092 12 7	Materials, 19,623 5 10	36,018 9 3	3,381 16 1 5,294 15 11	8,	8,298 18
3,686 17 4	Wages, Wages, Strages, Signals, and	R 188 9 8	23	Office Expenses, and General Superintendence	168 17
*	Repairs of Stations and Buildings -		3,414 0 10	10	10644 1
3,195 15 11 1,907 3 4	Wages, 3,437 3 8 Materials, 1,826 1 5	5,263 5 1		Total, 6,992 2 9 )	19,274 13
			D.	TRAFFIC EXPENSES.	
	Miles maintained-		Half-year	H	Half-year
	Double, 2044		Dec., 1890.		Dec 1891
			E R. d.	1	0 100
	Total, . 5034		45,165 0 6 10,579 17 10	Stores, 1	46,220 1 10,321 10
49.535 11 10	Total	49 107 18 9	2,711 3 7		-
200000	· · · · · · · · · · · · · · · · · · ·	2	010		716 2
Ď.	LOCOMOTIVE POWER.		331 15 8		402 7
Half-year		Half-year	1,192 9 1		
Dec., 1890.		Dec. 1891.	200		-
£ 8. d.	Salaries Office Renonace and General Suncrintendence	£ 8. d.	M	GENERAL CHARGES.	
17	Running Expenses.—  Wages connected with the working		Half-year ended 31st	H	Half-year ended 31st
04 085 8 10	Cosland Coke Engines, 210,274 9 2		Dec, 1890.	D	Dec., 1891.
20 00	other Stores.	42,597 18 8	8.0		£ 8.
1	1 100		3.561 13 4	Auditors, Salaries of Secretary Accountant and Clarks	
8,521 10 6	Materials,	19,006 4 8			
63.258 10 7		62,808 1 9		ments, and Stationery,	
	,		13		212 3
1,747 1 1	Repairs of Workshops, Sheds, &c.,	1,754 1 0	1,000 1 2 523 19 10 150 0 0	Kaliway Clearing House Expenses, 1,6	1,025 4 527 2
65,005 11 8	Total.	64 569 9 9	1		- 1

### Dr. No. 13.—GENERAL BALANCE SHEET, 31st Dec., 1891. Cr.

99 99 99 99	Net Revenue Account— Balance at Credit thereof, as per Account No. 10, Unpaid Dividends, Guaranteed Dividends payable or accruing and provided for, Debts due to other Com- panies, Sundry outstanding Ac- counts, Amounts due to Clearing House, Compensation, Personal Injury—Reserve Fund, Superannuation Funds:  2 8.44. Officers, 27,137 10 6 Enginemen, 19,481 13 88 Slick Fund, 2,835 13 10	183,847 7,156 37,632 5,082 34,913 497 10,000	6 19 6 10 15 12	11 0 10 1	Balance at Debitthere- of, as per Account No. 4, General Stores—Stock on hands, Cash at Bankers—current Account: and Cash on hands, Bank — Deposit Account, Traffic Accounts due to	23 57 00 77 25	8 7 9 0 18	8 0 0 5 4
		328,685	8	2	328,6	85	8	2

### No. 14.—MILEAGE STATEMENT.

_		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, Lines partly owned, Lines leased or rented,		5563 25 61	5101 23 61	461	5101 25 61
		5653	5191	461	5191
Lines worked,		531	531	_	53} 2
Total,		619	5721	461/3	5741

### No. 15.—Statement of Train Mileage.

Half-year en	ding 31st Dece	ember, 1890.			Half-year ending 31st December, 1891.			
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.			Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	
983,281½ 668,437 1,651,718½	33,542 5,942 39,484	1,016,823½ 674,379	Passenger 7 Goods and Trains, Total,		996,305 <sup>3</sup> / <sub>4</sub> 676,650 <sup>1</sup> / <sub>2</sub> 1,672,956 <sup>1</sup> / <sub>2</sub>	37,916 22,245 60,161	1,034,2213 698,8953	

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,

Engineer-in-chief.

Inchicore, Dublin, 20th January, 1892.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,

Locomotive Engineer.

Inchicore, Dublin, 26th January, 1892.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1891, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of  $5\frac{1}{4}$  per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON,
Auditors.

Dublin, 3rd February, 1892.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin.
The Queen's Printing Office.

Ilen Valley Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 31st DECEMBER, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-Third Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 17th FEBRUARY, 1892,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORE.

### Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman. EUGENE COLLINS, Esq., Deputy Chairman. JOHN EDWARD BARRETT, Esq., J.P. EDWARD RICHARD TOWNSEND, Esq., M.D. REV. SOMERS H. PAYNE.

EDWARD H. DORMAN, Secretary.

Offices.

ALBERT QUAY CORK.

### Flen Valley Railway Company.

### PROXY.

	Of
	one of the Proprietors of the Ilen Valley Railway Company,
	do hereby appoint John Warren Payne Sheares, J.P., of
	Rookhurst, Monkstown, or him failing, EDWARD RICHARD
	TOWNSEND, M.D., St. Patrick's Hill, Cork, to be my Proxy
	in my absence—to vote in my name in any matter relating
	to the undertaking which shall be proposed at the General
	Half-yearly Meeting of the Proprietors of the said Company,
	to be held at Albert Quay, Cork, on Wednesday, the 17th
	day of February, 1892, or at any adjournment or adjournments
	thereof, in such manner as my said Proxy may think
	proper.
	As Witness, my hand this day of February, 1892
* Here sign your name across the stamp, and write	Signature* stamp
the date thereon.	

### ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1891.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,653 2s. 10d., viz.:—

		£	s.	d.
Passengers, Parcels, &c.		2,358	7	11
Goods, Cattle, &c	***	2,294	14	11
		£4,653	2	10

The gross total receipts for the corresponding period in 1890 were £5,081 ls. 0d., viz:—

Passengers, Parcels,	&c.		£ 2,434	s. 16	
Goods, Cattle, &c.		•••	2,616	4	7
			£5,081	1	0

Showing a Decrease of £427 18s. 2d.

After paying Working Expenses, Interest on Loans and Debenture Stock, and all other charges, there remains a balance of £1,381 10s. 8d. at the credit of the Net Revenue Account, out of which your Directors recommend that a Dividend at the rate of 5 per cent. per annum, be declared on the Baronial Guaranteed Stock of the Company, and that the Balance of £56 10s. 8d., be carried to next Account.

Messrs. J. W. Payne-Sheares, and J. E. Barrett, are the Directors who retire by rotation, they are eligible, and offer themselves for re-election.

Mr. Francis Sargent the retiring Auditor is also eligible, and offers himself for re-election.

J. W. PAYNE-SHEARES, Chairman. E. H. DORMAN, Secretary.

### ILEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 31st December, 1891.

BY THE COMPANY. AUTHORISED CAPITAL STATEMENT

	Total.	ಚಿ	1	
BALANCE.	Loans.	क्ष	1	
	Stock and Shares.	#	ı	
ANCTIONED.	Total.	43	120,000	
CAPITAL CREATED AND SANCTIONED.	Loans.	43	40,000	
CAPITAL CR	Stock and Shares.	औ	80,000	
SED.	Total.	ಹ	120,000	
CAPITAL AUTHORISED.	Loans.	ಈ	40,000	
CAPI	Stock and Shares.	ಈ	80,000	
A company of the contraction	ACIS OF LARLIAMENT.		Dunmanway and Skibbereen Railway	Hen Valley Act, 1874

RECEIVED. PROPORTION THE SHOWING CREATED, CAPITAL SHARE AND STOCK OF 2.—STATEMENT

Amount Unissued,	Nai.	Nil.
Amount Created, Amount Received, Calls in Arrears. Amount Uncalled. Amount Unissue	Nij.	Nil.
Calls in Arrears.	Naj.	N11.
Amount Received.	£ 53,000 27,000	£80,000
Amount Created,	£ 53,000 27,000	\$80,000
	::	
	::	
	::	
Description	antee Stock	
	Baronial Guara Ordinary Stoel	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL.	89,500 0 0 39,700 0 0	200 0 0	40,000 0 0 39,700 0 0	300 0 0
Debenture Stock at 4 per Cent.	26,350 0 0 36,550 0 0	200 0 0	s per Statement No. 1	
Loans at 4 per Cent.	£ s. d. 3,150 0 0 3,150 0 0		Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock	:
Existing.	June 30th, 1891 December 31st, 1891	Increase Decrease	Total Amount authorised to be ra Total Amount raised by Loans an	Balance, being available borrowing powers at 31st Dec., 1891

圖r.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

	4000	0
. 1	£ s. d. 80,000 0 0 0 39,700 0 0 0 1,015 8 9	00
TOTAL.	00 00	120,715 8
H	£80,0	20,7
		12
Amount Received during Half-year to 31st Dec., 1891.	£ s. d. 200 0 0 1,015 8 9	
ount d du year c., 1	8 0 0	
Am seive Ialf- t De	3 200,	
Rec F 31s		
391.	80,000 0 0 0 39,500 0 0 0 1,0	
Amount Received to 30th June, 1891.	· 0 0 .	
Amo ecei h Juj	000	
30th	£ s. d. 80,000 0 0 0 39,500 0 0	
	By Receipts:————————————————————————————————————	
	## Stock per Acct. No. 2  20,404 2 0 By Loans as per Acct.  No. 3  **No. 2  No. 3  **No. 2  **No. 3  **No. 3  **No. 3  **No. 3  **No. 3  **No. 3  **Estate  **Estate	
	PTS cct.	
	ECEI hy hy	
	3v REC ock per 7 Loans No 3 Carthy Estate	
	Sto Sto By M.	
	8 0 6	100
j.	° 03 09	120,715 8 9
TOTAL	311	715
	120,	120,
, bo ==	£ s. d. E s. d. By Receipts:—  Stock per Acet. No. 2  Stock per Acet. No. 2  Stock per Acet. No. 3  W.Carthy Downing's Estate	-
Ex- lurin ar to	£ s. d.	
20%.	4 :	
lf-yed Dec	n 0 .	
Amour pended Half-ye	\$ 04	
Amount Ex- pended during Half-year to 31st Dec., 1891.		
-	£ s. d. 120,000 0 0	
	£ s. d. 120,000 0 0	
	£ s. d. 120,000 0 0	
	£ s. d. 120,000 0 0	
	£ s. d. 120,000 0 0	
	£ s. d. 120,000 0 0	
	for Traffic, per 120,000 0 0	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1891.

	1
£ 8. d. Nil.	
	١
:	
:	
:	
:	
:	1
:	
:	
:	
:	
*	
Traffic	
for	-
open	-
Line	
On	-

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

£ s. d. 600 0 0 1,000 0 0	1,600 0 0
::	
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New Station Offices, Skibbereen Signalling, Interlocking and Blocking	

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

\$ 5. d. 300 0 0 311 6 9	£611 6 9
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Borrowing Powers unexercised per Account No. 3 Balance at Credit in Capital Account No. 4	

88. 8.	4 653	5 05	4,653		2,158 12 9	3,651 18 4	Cr.	year & s. d. 18,629 9 9 7 9 7 9 7 18,807 12 2 £36,937 1 11
To Cork, Bandon and South Coast Railway 2 s. d. By Traffic Receipts, as per Account rendered by Working Company—	"Working Expenses as per agreement (22).  "Passengers, Parcels, &c 2,858 7 11  "General Charges Account No. 12 74 19 11 2,646 Goods and Cattle 2,204 14 11	" Balance to Net Revenue Account 2,158 12 9 2 ", Transfer Fees	4,653 5 4 5,083	No. 10.—NET REVENUE ACCOUNT TO 31st DECEMBER, 1891.	To Baronial Guarantee Interest Account 1,325 0 0 1,079 By Balance from last Half-year 168 5 7 2,329 ,, Balance from Revenue Account No. 9 1,1881 10 8	3,651 18 4 3,408	No. 10a.—ACCOUNT OF REVENUE RECEIVED AN GUARANTEE	To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending Stockholders for Interest on Dividend for the Half-year ending Stockholders for Interest on Dividend for the Half-year ending Stockholders for "Total Amount previously received "17,186 4 2 30th June, 1891 85,612 111 County of Cork, "Amount refunded for the half-year ending June 30th, 1891 168 5 7 2 286,987 111
1890.	2,642	2,329	5.083		1,079	3,408	画	To An

1891.	£1,381 10 8 1,325 0 0	£56 10 8		\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	74 19 11	11, 20
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND, Half-year ended 31st December, 1891.	nt	Balance	No. 12.—ABSTRACTS.	1890.  23 Salaries and Auditors' Fees 30 25 Directors' Fees 25 2 Printing and Stationery 25 3 Sundries and Stationery 5 43 Arbitrators' Fees (settled by Board of Trade) and Accountant's Charges verifying Traffic Returns 6 Rent 5 Income Tax 5		
No. 11.—PROPOSED APPROPRIATION Half-year en	Balance available for Dividend, as per Account No. 10 Baronial Guaranteed Stock—253,000 at 5 per cent.		No. 12.	Maintenance of Way and Works. &c		
1890.	1,325 0 0	209 17 10	- NO S NO	A Maintenance of W. B Locomotive Power C Repairs and Renew D Traffic Expenses		200

S 30 00 10

£ f. 2,062 16 138 15

By Cash at Bankers and on hands .... Cork, Bandon & South Coust Railway Company .... , Sundry Outstanding Accounts

8,4000

661 13 1,381 10 73 3

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2,427 14

2,427 14 8

YEARLY DEPOSITE CONTRACT Marries of the Pennisses of

ALBERT QUAY, CORK, 3rd February, 1892.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

O'BRIEN, Auditors. منعن

PAYNE-SHEARES, Chairman. DORMAN, Secretary and Accountan

W. H. E E

Return made by Cork, Bandon and South Coast Railway Company.

No. 15.—STATEMENT OF TRAIN MILEAGE.

Miles worked by Engines.

Miles to be Constructed.

Miles Constructed.

Miles Authorised.

152

158

No. 14.-MILEAGE STATEMENT.

### ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Thirty-Third Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 17th day of February, 1892, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1891, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 12th day of February, 1892, until after the Meeting.

Dated this 5th day of February, 1892.

By Order,

EDWARD H. DORMAN,

Secretary.

OFFICES :-

ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 17th FEBRUARY. 15th MARCH

### KANTURK AND NEWMARKET RAILWAY COMPANY.

### REPORT OF THE DIRECTORS

ANT

### Statement of Accounts

To 31st DECEMBER, 1891,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### EIGHTH HALF-YEARLY ORDINARY GENERAL MEETING of the COMPANY

TO BE HELD AT THE COMPANY'S OFFICES,
40, DAME-STREET, DUBLIN,

ON THURSDAY, 11th FEBRUARY, 1892.

### Dublin:

PRINTED BY BROWNE & NOLAN, NASSAU-STREET. 1892.

### Ranturk and Delumarket Railway Company.

NOTICE IS HEREBY GIVEN that the Eighth Half-yearly Ordinary General Meeting of the Proprietors of this Company will be held at the Offices of the Company, 40, DAME-STREET, DUBLIN, on Thursday, 11th February, 1892, at the hour of 1 o'clock, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half year, and transacting the ordinary business of the Company.

AND NOTICE IS HEREBY ALSO GIVEN that after the transaction of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made Special for the purpose of considering, and, if so determined, of approving of the following Bill now pending in Parliament, that is to say:—"A Bill for enabling the Great Southern and Western Railway Company to execute certain works and acquire certain lands, to purchase the undertaking of the Kanturk and Newmarket Railway Company, to raise further Capital by Debenture Stock, and for other purposes."

The Transfer Books of the Company will be closed from the 1st to the 10th February, both days inclusive.

By Order of the Board,

ANDREW W. NOBLE,

Secretary.

OFFICES:

40, Dame-street, Dublin, 26th January, 1892.

### Directors :

COLONEL R. W. ALDWORTH, CHAIRMAN, Newmarket Court, Co. Cork.

WILLIAM CARTE, Esq., M.D., J.P., Military Road, Dublin.

SIR GEORGE MOYERS, LL.D., J.P., Vesey Place, Monkstown.

LEONARD SHEIL, Esq., Clonsilla.

JOHN MOON, Esq., Tralee.

DAVID TELFORD, Esq., A.C.A., St. Nessan's, Howth.

### Secretary :

A. W. NOBLE.

### Offices :

40, DAME-STREET, DUBLIN.

### Banturk and Bewmarket Bailway Company.

### REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the Eighth Half-yearly ORDINARY GENERAL MEETING OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICES, 40, DAME-STREET, DUBLIN,

On the 11th FEBRUARY, 1892,

AT ONE O'CLOCK, P.M.

THE Directors beg to submit the Statement of Accounts for the half-year ended 31st December, 1891.

The receipts from all sources amount to £1,280 19s. 4d., and the Revenue expenditure to £1,555 5s. 9d.

The working agreement with the Great Southern and Western Railway Company, referred to in our previous report, did not come into operation until 23rd day of November, 1891, up to which date the working was carried on as heretofore, and hence the effect of the arrangement is not apparent in the accounts now submitted.

Your Directors have agreed to terms upon which you will be asked to dispose of the undertaking to the Great Southern and Western Railway Company, and a Special General Meeting will be held after the termination of the business for which you are now summoned, to consider a Bill promoted by the Great Southern and Western Railway Company, now pending in Parliament, for this object.

R. W. ALDWORTH, Chairman. ANDREW W. NOBLE, Secretary.

# KANTURK & NEWMARKET RAILWAY COMPANY.

Statement of Accounts to 31st December, 1891.

# (No. 1.)—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

A comment	Capi	JAPILAL AUTHORIZED.	IZED.	CAPITAL CRI	CAPITAL CREATED AND SANCTIONED	SANCTIONED.		BALANCE.	
ACI OF IAKLIAMENT.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares, Loans. Total.	Loans.	Total.
Kanturk and Newmarket Railway Act, 1887	\$0,000	£ 20,000	£ 70,000	50,000	£ 20,000	£ 70,000	æ	4	<b>44</b>

# (No. 2.) - STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount created.	Amount created. Amount received. Calls in arrear. Amount uncalled. Amount	Calls in arrear.	Amount uncalled.	Amount unissued.
Baronial Guaranteed Shares, £10 each Ordinary Shares, £10 each	£ 40,000 10,000	£ 40,000 4,000	E. Nil.	Nii.	£ Nil. 6,000
Total,	50,000	44,000	Nil.	Nil.	6,000

## (No. 3.) - CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

(No. 4.) - RECEIPTS AND Expenditure.	ND EXPENDITU	(No. 4.)—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.  penditure.  Receipts.	20 20 20 31st D	20,000 20,000 31st Dec., 1891
			OIST T	ec., 109
On Line constructed 64,00	64,000 0 0 By	By Shares, as per Account No. 2 Debenture Stock, as per Account No. 3		£ 8. d. 44,000 0 0 20,000 0 0

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## (No. 5.)—DETAILS OF CAPITAL EXPENDITURE, 31ST DECEMBER, 1891.

Total	£ 8. d. 52,588 2 4 4,160 0 0 1,500 0 0 478 17 8 5,273 0 0	£64,000 0 0
30th June, 1891 To 31st Dec., 1891	£ 8. d.	4
To 30th June, 1891	£ 8. d. 52,588 2 4 4,16;1 0 0 1,500 0 0 478 17 8 5,273 0 0	\$64,000 0 0
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	On Line constructed Engineering Law Management Expenses Land	

# (No. 6.) - ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

### 2

# (No. 7.)—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Share Capital Unissued, as per Account No. 2

£6,000 0 0

### (No. 8.)—REVENUE ACCOUNT.

To Maintenance of Way Works and Stations (Abstract B)
To Maintenance of Way Works and Stations (Abstract A) (Abstract B) (Carriages and Wagons (Abstract B) (Carriages (Abstr
To Maintenance of Way Works and Stations  (Abstract A)  "Locomotive Power (Abstract B)  "Traffic Expenses (Abstract B)  "Traffic Expenses (Abstract E)  "General Charges (Abstract E)  "Hologe and Demurrage  "Hologe and Demurrage  "Traffic Stations (Abstract E)  "General Charges (Abstract E)  "Hologe and Demurrage  "Traffic Stations (Abstract E)  "General Charges (Abstract E)  "Hologe and Demurrage  "Traffic Stations (Abstract E)  "Traffic Stat
To Maintenance of Way Works and Stations  (Abstract A)  "Locomotive Power (Abstract B)  "Traffic Expenses (Abstract B)  "Traffic Expenses (Abstract E)  "General Charges (Abstract E)  "Hologe and Demurrage  "Hologe and Demurrage  "Traffic Stations (Abstract E)  "General Charges (Abstract E)  "Hologe and Demurrage  "Traffic Stations (Abstract E)  "General Charges (Abstract E)  "Hologe and Demurrage  "Traffic Stations (Abstract E)  "Traffic Stat
To Maintenance of Way Works and Stations  (Abstract A)  "Locomotive Power (Abstract B)  "Traffic Expenses (Abstract B)  "Traffic Expenses (Abstract C)  "General Charges (Abstract E)  "Ge
To Maintenance of Way Works and Station (Abstract A) ,, Locomotive Power (Abstract B) ,, Carriages and Wagons (Abstract C) ,, Traffic Expenses (Abstract D) ,, General Charges (Abstract E) ,, Mileage and Demurrage
1 Mail. year ended Dec. 31, 39 £ 499 83 6777 1538 50

### (No. 9.) -NET REVENUE ACCOUNT.

# # # # # # # # # # # # # # # # # # #	£4,581 10 8
and an arrange of the second o	
Half-ven ended Dec. 31. 39, 2,842	£2,849
2. 3. 30  2. 1,930  2. 1,930  2. 1,930  3. 1, Deficiency from Revenue Account  3. 1,930  4.16  4	£4,581 10 8 £2,849
mided 1.930 416 500 8	£2,849

### ABSTRACTS

Gt. Southern & Western)  Railway Co. for Hire of, 93 15 11  Carriages	£93 15 11	tionery, &c. ators' Fees  By House Expenses
Half, year Half, year ended 19ec, 31, 31 Dec, 31, 30 & £ £ 404 9 2	£401 9 2 £33	20111111
Half year ended Per 31, 190 E Great Southern & Western Railway Co. for Hire of Engines	6613	### Half-seer ended   Dec. 31, 91   Dec. 31, 92   Dec. 31, 93   Dec. 32, 94   10   Dec. 32, 94   10   Dec. 32, 94   10   Dec. 32, 92   Dec. 32, 93   Dec. 32, 94   Dec. 32, 94   Dec. 32, 95   Dec. 33, 95   Dec. 34, 95   Dec. 34
Wages A. £ 8. d.  Wages A. 251 15 6  Materials 9 8 6  Roads, Bridges, &c. Stations & Buildings 2 4 7	£263 8 7 £4	Salaries:—Traffic Manager and Audit Clerk Wages Fuel, Lighting, &c. Clothing Printing Miscellaneous Expenses Freight on Stores Joint Station Expenses Stores
Haif-yeur ended 196. 2. 199 7 10	£216	December 105 105 263 15 48 15 20 2 1 2 2 1 2 2 1 2 2 1 2 2 1 2 2 1 1 2 2 4 1 2 2 1 1 2 2 4 1 2 2 4 1 2 2 4 1 2 2 4 1 2 2 4 1 2

## (No. 10.)—GENERAL BALANCE SHEET, 31st December, 1891.

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or Cor Cor K. W. & W.	
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ccourt (189) (cco Deb rkin	
CB.  Jobb Due by Contractor  Justinding Accounts  Amount due by Co. Cork Grand December, 1891  Jash in Provincial Bank  Net Revenue Account, Balance at I Interest on Debentures  Loss on Working  Allowance to G. S. & W. Ry. for Repairs, &c.	
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star be in the property of the	
By Debt Due by Contractor  "Cash in hand "Outstanding Accounts "Amount due by Co. Cork Grand Jury, to 31st December, 1891 "Cash in Provincial Bank "Net Revenue Account, Balance at Debit thereof: "Interest on Debentures "£2,585 12 3 Loss on Working "1,800 18 5 Allowance to G. S. W. Ry. for 195 0 0	
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### STATEMENT No. 11.1-MILEAGE

Miles worked by Engines	20°
Miles Con- structed	OQ श्रीना
Miles	00-ji 00
	Lines Owned by Company

### -STATEMENT OF TRAIN MILEAGE. No. 12.

31st Dec., 1890		Half-year ended 31st Dec., 1891
11,698	Passenger, Goods, and Cattle Trains	9,920

We have examined the foregoing Accounts: have compared same with the Books and Youchers of the Company, and with the returns from the Great Southers and Western Railway Company, and found them to agree. The returns from the Clearing House, in respect of the traffic for the month of December, have not been received, and the division of the through traffic is therefore estimated. The costs owing to the Company's Solicitor have not been rendered, and no provision has been made therefor in the accounts, to these questions, we certify that the Accounts contain a full and true statement of the financial position of the Company.

CRAIG, GARDNER & CO., Auditors.

Limerick and Kerry Kailway Company.

### REPORT OF DIRECTORS

AND

Statement of Accounts to 31st December, 1891,

TO BE SUBMITTED

### AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Mestminster Chambers, Ho. 11, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

On MONDAY, the 22nd day of FEBRUARY, 1892,

AT 3.30 O'CLOCK P.M.

### Directors.

FALKINER S. COLLIS SANDES, J.P., Chairman, 7, Southwell Gardens, South Kensington, London.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P., The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

ANTHONY O'CONNOR, 39, Merrion Square, Dublin,

The Waterford and Limerick Directors.

EDWARD WILLIAM O'BRIEN, D.L., Cahermoyle, Ardagh, Co. Limerick,

Church Street, Listowel,

Director for the Co. Limerick.

GEORGE SANDES,

Director for the Co. Kerry.

Listowel, EDMUND COOKE,

Examining Dir:ctor.

### LIMERICK & KERRY RAILWAY COMPANY

TOTICE IS HEREBY GIVEN that the ORDINARY HALF-YFARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Monday, the 22nd day of February, 1892, at 3.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1891, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 15th day of February, 1892, until after the Meeting.

Dated this 5th day of February, 1892.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

### LIMERICK AND KERRY RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-year ending 31st December, 1891.

In submitting the Twenty-seventh Report with Statement of Accounts for the Half-year ending 31st December, 1891, the Directors regret to state that the falling off in the traffic which was noticeable in the first six months of 1891 has continued in a greater degree to the close of the year.

The diminution in the receipts is mainly attributable to a depression affecting the traffic generally, as shown by the decrease of 3,808 in the number of passengers, representing £209 16s. 3d.; 4,208 tons in goods and minerals, representing £490 10s. 9d.; and 9,889 in the number of cattle carried, representing £341 17s. 3d.

The Directors are confident the traffic and receipts could not fail to be improved by greater energy and better management on the part of the working Company.

The Directors regret to have to report the deaths, within a short period of each other, of the two Waterford and Limerick Directors who had seats upon your Board—namely, Sir James Spaight and Mr. E. R. Mahony.

The gross receipts during the half-year amount to £8,470 5s. 1d., the net receipts, after deducting working expenses, to £3,388 2s. od., as against £9,480 17s. 1od., and £3,792 7s. 1d. respectively, in the corresponding period in 1890.

The following table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Minerals.	Cattle.
30th June, 1881	£ \$. d. 6,254 12 0 6,723 9 7 6,775 12 6 8,092 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 6 7,739 15 1 6,507 19 11 7,799 1 2 7,066 19 6 8,589 19 8 6,884 8 6 6,884 8 7 8,055 8 10 9,478 5 7 8,189 14 11 9,480 17 10 7,767 0 1 8,470 5 1	\$\chi_{\chi,\chi}\$ s. d. 2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,670 19 2 3,095 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,222 3 7 3,791 6 3 3,275 17 11 3,792 7 1 3,106 16 0 3,388 2 0	6 s. d. 5 II 10 6 o 1 7 14 9 6 13 6 7 14 5 6 5 8 7 10 8 5 19 5 6 18 5 6 19 6 6 6 6 5 7 13 8 6 3 2 7 14 0 7 4 I 8 9 7 6 18 7 7 11 6	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,537 52,579 63,250 69,833 60,606 75,129 60,484 75,559 57,544 71,751	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,683 12,598 13,500 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17,888 16,828 13,680	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,607 32,876 31,243 36,037 32,585 40,964 28,373 31,075

The traffic derived from the Tralee and Fenit Railway has also considerably declined during the half-year.

The Report of your Engineer upon the present condition of the Railway and works is appended, a copy of which has been sent to the Working Company.

The Directors who retire by rotation on the present occasion are Falkiner Sandes Collis Sandes, and Joseph William Hume Williams, Esquires, who, being eligible, offer themselves for re-election.

Mr. John S. Chappelow is the retiring Auditor, who, being eligible, offers himself for re-election.

F. COLLIS SANDES, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTEF CHAMBERS,

11, VICTORIA STREET, LONDON,
15th February, 1892.

25, DENNY STREET,

TRALEE,

12th February, 1892.

GENTLEMEN,

I have to report an improvement in the condition of most parts of the Line with regard to the quality of the new material now being used, and also the ballast.

The permanent way has been largely renewed during the past six months. The drainage and maintenance of the permanent way generally is, however, much neglected.

Most of the small iron bridges are in good order. The flooring of the Trestle Bridge at 43 miles needs repair, and the ironwork of most of the river bridges should be painted.

The fencing is in bad condition in one or two places, but renewals are being put in.

The stations are generally untidy, especially Barnagh, Devon Road, Abbeyfeale, Lixnaw and Abbeydorney. At Tralee Station some repairs have been carried out since the last report, but the iron roof still requires painting.

The signals generally are in need of repair.

In conclusion, I would mention that the engines in use are excellent machines; but the rolling stock generally, and especially the carriages, are kept in a very dirty condition.

I have the honour to be,

Your obedient Servant,

G. A. E. HICKSON. (Signed)

### COMPANY RAILWAY KERRY AND LIMERICK

DECEMBER, 1891. 31ST HALF-YEAR ENDED

Acres On Days	CAPI	CAPITAL AUTHORISED.	USED.	CAPI	CAPITAL CREATED OR SANCTIONED.	ED OR		BALAN
ACIS OF PARELANENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans
The Limerick and Kerry Railway Act, 1873)	42	12	42	3	12	,3	12	1
3. " " " " 1877 4. " " " " 1881 7. " " 1884	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568	:	5,43
124,950 285,050 410,000 124,950 279,618 404,568 5.43	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5.43

By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 31st December, 1891.

Statement

DESCRIPTION.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUEI
Limerick and Kerry Railway Guaranteed (Limerick)	A.	42	**	3	42
Snares & 10 each Limerick and Kerry Railway Guaranteed (Kerry) Shares.	380	380	:	100 1	:
Lo each	14,570	14,570	:	* * * * * * * * * * * * * * * * * * * *	
Rebate on Issue £ 56,648	110,000	110,000	:	•	
	124,950	124,950			THE STATE OF

No. 3,-Capital raised by Loans and Debenture Stock.

										5
Total raised by	Debenture	Stock.	£ 5. d. 279,617 19 7	279,617 19 7	:		£ 5. d. 285,050 0 0 279,617 19 7	5,432 0 5	in satisfaction	
ure Stock.	At a ner cent.	, C+	£ s. d. 73,767 19 7	73,767 19 7	:	:			are redemption)	
Raised by issue of Debenture Stock.	At , nor cent	At 4 Del come	17,500	17,500	:	:			an. (subject to futu	
Raised by	At a ner cent	A Per center	172,550	172,550	***	:	atement No. 1	December, 18	temporary Los of 50 per cent, and Purchases.	
y Loans.		Total Loans.	15,800	15,800	:	:	Stock as per St	powers at 31st	as security for at a discount conection with La	
Raised by Loans.		At 6 per cent.	15,800	15,800	:		d Debenture S	able borrowing	has been issued has been issued or costs in conr	
		A	Existing at 30th June, 1891	Ditto, at 31st December, 1891	Increase	Decrease	'fotal amount authorised to be raised by Loans and Debenture Stock as per Statement No. Total amount raised by Loans and Debenture Stock as above.	Balance, being available borrowing powers at 31st December, 1891.	* NOTE.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.  † ", £1,500 of this Debenture Stock has been issued at a discount of 50 per cent, (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	
			Exi	Dit						

	Or.	Received this Half-year.	124,950 0 0 15,800 0 0 0 15,800 0 0 0	263,817 19 7		£ 404,567 19 7
	nt.	Amount Received to 30th June, 1891.	£ 5. d. 124,950 0 0 15,800 0 0	263,817 19 7	404,567 19 7	
of a long outstanding claim for costs in connection with a series of a long outstanding claim for costs and connection with the connection of the connection	No. 4,-Beceipts and Expenditure on Capital Account,	D. Dagarance	Shares and Stock as per Acc. No. 2. Loans as per Acc. No. 3.	", Debenture Stock do. 263,817 19		
Osts III connection	ipts and Expendi	Total.	£ 5. d. 389,227 19 1		15,340 0 6	£ 404,567 19 7
naing claim for c	No. 4,Rec	Amount Expended this Half-year.	Es. d. Nil.			B
of a long outsta		Amount Expended to 30th June, 1891.	£ s. d. 389,227 19 1		nce Sheet No. 1	
	Dr.		10 EXPENDITURE:— On Land, Works, &c.		To Balance to General Balance Sheet No. 13.	

No. 5.—Details of the Capital Expenditure.

Half-year ended 31st December, 1891.	£ s. d.	
H		
	N <sub>IL</sub> ,	43
	720	

No. 6.-Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7.—Estimate for further Expenditure on Capital Account.

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No. 8, --Capital Powers and other Assets to meet further Expenditure, as per No. 7,

Halt-year ended 31st Dec., 1891.  £ 5. d.  5,432 0 5  15,340 0 6  £20,772 0 11	Or. If-year nded ec., 189	2, 404 7 9 9 404 7 9 9 295 17 11 2, 295 17 11 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8,470 5 1 6 6 8,471 12 7
	RECEIPTS.	By Mails Passengers Cartle Minerals Ments	", Transfer Fees
count No. 1	Half-year ended	4, 18, 4, 19, 18, 4, 19, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	9,480 17 10 0 12 6 6,9,481 10 4
it yet created, Acc (No. 4)	No. 9 — Revenue Account,  Half-year ended 31st Dec., 1891.	398 15 11 25 0 0 25 0 0 90 2 6 105 0 0	5,702 I 6 2,769 II I £8,471 I2 7
Share and Loan Capital authorised, not yet created, Account No. 1  Balance at Credit of Capital Account (No. 4)	EXPENDITURE.	d. To Working Expenses, 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.  3., General Charges (E).  6., Examining Pirector.  9., Examining Pirector.  6., Law Expenses  6., Arbitration Expenses  o., Rent of Engine House	", Balance carried to Net Revenue Account
	Dr. Half-year ended 31st Dec., 1890.	10 0 141 0 0	07 4
11:43/9	Dr, Hall en 31st De	5,688 111 180 180 1180	6,396 16 3,084 13 £9,481 10

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Half-year ended 31st Dec., 1891.	2,769 11 1 112 13 4 980 8 11 74 15 0 39,685 1 7	43,622 9 11
RECEIPTS.	By Balance brought from Revenue Account, No. 9 ,, General Interest ,, Amount due by Counties of Limerick and Kerry ,, Interest specially provided ,, BalancetoGeneral Balance Sheet, No. 13	
Half.year ended 31st Dec., 1890.	3,084 13 7 123 5 1 665 6 5 84 15 0 35,086 3 9	43,622 9 11 39,044 3 10
Half-year ended 31st Dec., 1891.	\$ 5. d.	43,622 9 11
EXPENDITURE.	To Balance from last half-year  "Interest on Limerick and Kerry Guaranteed (Limerick) Shares "Interest on Limerick and Kerry Guaranteed (Kerry) Shares "Interest on Temporary Loans "Interest on Debentures "Interest on A Debenture Stock "Interest on	
Half-year ended 31st Dec., 1890.	32,783 0 10 34 10 0 3411 0 0 3411 0 0 1475 6 0 0 1475 6 0	39,044 3 10

### No. 11,--Nil,

No. 12.—General Charges (Abstract E).

Half-year ended 31st Dec., 1891.	\$ 5. d.	5398 15 11
Ha 31st D	100 100 100 100 100 100	£33
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	and C	
	Directors Auditors Salaries of Secretary and Clerks Office Expenses	
	Directors . Auditors . Salaries of Secr	
	Directors Auditors alaries of Office Exp	
	Dire Auc Sala Offi	
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1890.	£ 5. d. 100 0 0 15 0 0 208 6 2 87 15 1	I 3
Half-ye endec	208 208 87 I	£411 1
318		72

Dr.	o. 13.—Gener	No. 13,—General Balance Sheet.	Cr.
Fo unpaid Interest , Interest accruing , Temporary Loans , Sundry Outstanding Accounts ,, Balance from Capital Account (No. 4)	\$ 5. 4, 6,124 1 4 6,124 1 4,095 12 9 3,274 0 5 15,340 0 6	33,426 12 4 By Cash at Bankers' 6,124 1 0 "Waterford and Limerick Railway Company 4,095 12 9 "Amount due by Counties of Limerick and Kerry 3,274 0 5 "Outstanding Accounts 15,340 0 6 "Net Revenue Account, No. 10, Balance at Debit 15,340 1 1 15,340 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2,803 14 7 131 4 1 154,499 0 5 39,685 1 7
4	£ 62,260 7 0		£ 62,260 7 0
	No. 14.—Mi	No. 14.—Mileage Statement.	

F. COLLIS SANDES, Chairman of the Company CHAS. H. BINGHAM, Secretary of the Company.

Miles.

Miles. Chains.

Miles.

Chains.

Miles.

Lines owned by Company

Half-year ended 31st Dec., 1890.

Train Mileage.

-Statement

15.

No.

Passengers and Goods Trains mixed Special Cattle and Goods . . .

Miles. 52,819 6,176

58,995

AUDITORS' CERTIFICATE.

statement of the financial condition of the Company.

JNO. S. CHAPPELOW, F.C.A.,

IO, Lincoln's Inn Fields,

HENRY HOLMES, We do hereby certify that the foregoing Accounts contain a full and true

February, 1892.

Londonderry and Lough Swilly Railway.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

Half-Year ending 31st December, 1891,

TO BE SUBMITTED TO THE SHAREHOLDERS

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 15th day of February, 1892.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1892.

### Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- \* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- \* 3. DAVID M. COLQUHOUN, Esq., Fahan.
- + 4. ALEXANDER BLACK, Esq., Queen Street, Derry.
- ‡ 5. JOHN M'FARLAND, Esq., Belfast and Londonderry.
- † 6. Major HENRY J. M'CORKELL, Glengallaugh, Derry.

† Retire February, 1892.

‡ " " 1893.

\* ,, ,, 1894

### Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Derry, on Monday, the 15th day of February, prox., at Twelve o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 1st until the 15th February, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS

LONDONDERRY.

26th January, 1892.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1891, compared with the corresponding period of 1890:—

Establish	189	0.		189	1.				
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents,	£3,530 1,672 260 34	14 12		1,743	13 11	70 31	19 18	4 3	decrease. increase. decrease. increase.
	5,498	1	6	5.516	3 7	18	2	1	increase.

Your Directors submit the Accounts for the past Half-year.

On reference to them it will be seen that there has been a trifling increase in the Gross Receipts.

No doubt this increase would have been greater had the weather during the Excursion Season been more favourable for travelling.

The Collision on the 21st June, referred to in our last Report, has not been so serious to the Company financially as the Directors at first feared.

The claims arising out of it, numbering forty-two, have all been settled without the usual intervention of the Courts of Law.

This was largely due to the course adopted by the Board, and the discreet manner in which the negotiations with the claimants were conducted by the General Manager.

Your Directors propose to pay the full Dividend on the Preference Stock, and  $2\frac{1}{2}$  per cent. per annum on the Ordinary Shares.

JOSEPH COOKE, Esq., ALEXANDER BLACK, Esq., and Major HENRY J. M'CORKELL, Directors, and GEORGE H. MITCHELL, Esq., Auditor retire by rotation, but are eligible, and offer themselves for re-election.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary LONDONDERRY AND LOUGH SWILLY RALLWAY CO .- HALF-YEAR ENDING 31ST DECEMBER, 1891.

No. 1-Statement of Capital Authorised and Created by the Company.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE State.	CAPITAL	CAPITAL AUTHORISED.	ISED.	CAPT Stock Stock	CAPITAL CREATED OR SANCTIONED CK Toons To	Total	Stock	BALANCE.	Total
She	Shares.	LIOGILIS	Torqu	Shares			Shares		
	£	£	£	£ 40,000	£ 13,000	£ 53,000	भ :	भ :	વર :
161, secs. 19 and 20,	20,000	6,600	26,600	20,000	0,600	26,600	. 200	:	000.30
	25,000	6.600	26,600	: :	: :	: :	20,000	6,600	26,600
and 46 Vic., cap. laxiv., sec. 90,	20,000	10,000	000,00	20,000	10,000	000,00			
	155,000	36,200	191,200	110,000	29,600	139,600	45,000	0,600	51,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	20,000	0,600	26,600	:	:		20,000	6,600	26,600
					-		1		
Total, 138	135,000	29,600	164,600	110,000	29,600	139,600	25,000		25,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

	Desc	ription				Amount		Amount Received	Calls in Arrear		Amount	Amount Unissued	nt
Ordinary Shares, Preference Stock,			::	::	::	£ 60,000 0 20,000 0	00	£ £ £ £ £ 0 41,489 10 0 2,350 10 19,625 0 0	£ 2,350 10	0	æ : :	£ 16,160 0 375 0	0 0 0
			Total,	:		000,011	0	110,000 0 0 91,114 10 0 2,350 10 0	0 2,350 10			16,535 0	0 0

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	R	RAISED BY LOANS.	200	RAISED BY ISSUE OF DEBENTURE STOCK	RAISED BY ISSUE OF DEBENTURE STOCK	Total raised by	
	Loan at 4 per cent.	At 5 per cent.	TotalLoans.	At 5 per cent.	Total Debenture Stocks.	and by Debenture Stocks.	
Existing at 30th June, 1891, Do. at 31st December, 1891,	£ s. d. 7,765 10 8 7,765 10 8	£ 11,748 11,748	£ s. d. 19,513 10 8 19,513 10 8	£ 10,000 10,000	£ 10,000 10,000	29,513 10 29,513 10	1 73 00 00
Increase. Decrease.	::	::	::	::	::	::	1
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and by Debenture Stock as above,	enture Stock	s, in respect of	Capital created	1, as per State		£ s. 29,600 0 29,513 10	1700
Balance, being available borrowing powers, at 31st December, 1891,	r, 1891,	380	*	:		86 9	1 4

Dr.	No.	4-RECEIP	IS AND EXPE	No. 4-Receipts and Expenditure on Capital Account.	CCOUNT.		Cr.
	Amount expended to 30th June, 1891.	Amount expended during the Half-year	Total to 31st Dec., 1891.		Amount received to 30th June, 1891.	Amount received during the Half-year	Total to 31st Dec., 1891.
To Expenditure— On Lines opened for Traffic, No. 5, 1 Working Stock, No. 5,	for 103,268 11 0 5, 28,192 1 4	8. s.	£ s. d. 03,268 11 0 28,192 1 4	By Receipts— Shares and Stock, per A count No. 2, Loans, per Account No. Deben. Stock, per Acct. No.	£ s. d. 91,114 10 0 3, 19,513 10 8 3, 10,000 0 0	च * *	£ s. d. 91,114 10 0 19,513 10 8 10,000 0
				Balance,	120,628 0 8 10,832 11 8		120,628 0 8 10,832 11 8
	131,460 12 4		131,460 12 4		131.460 12 4		131.460 12 4

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1891.

No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	2020	::
chand	Goods Wagons,	34	.::
Merc	Goods Wagons.	73	
	Comb'd Timber and Car Trucks.	03 03	::
	Horse Box.		7 1
50	Break Van.	20 10	::
oaching	First and Second Composite	20 20	::
Co	Third Class.	133	::
	Second Class.	::	::
	First Class.	::	::
mo-	Tenders.	::	::
Locomo tive.	Engines.	9	::
		::	::
		Stock on 31st June, 1891, Do. 30th December, 1891,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

1		
Total.		
In Subsequent Half-years.		
During the Half-year.		
	No further Expenditure at present contemplated.	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

. 4	00	00
s. 19	11	-
£ 18,971	10,832	8,139
:	:	:
:	:	:
:	4:	:
:	*	:
1,	:	:
ret received	:	
ed but not		:
ised or creat	:	:
Shares and Loan Capital authorise	e of Capital Account,	Total,
Shares and	Less Balance or	

g :	- <del>j</del>	1 1		7 10	8 11	12 2 2 6	3 7
Half-Year ended 31st Dec., 1891.	બ	3,495		1,972	5,467	48	5,516
Yea Dec	£ 2404	- 40	4	11			
Half 31st	17 6 6 6	103	F-0	13			
	£ 331 648 2,264 50	3,294 133 67	1,483	228			
	No. 6,079 331 648 98,774 2,264		;		:	::	
		ckc.,	:	4 ;	:	::	
PTS.	::::	Parcels, Horses, Carriages, &c., Mails,	0:	::	:	::	
RECEIPTS	::::	es, Ca			Total Traffic,		
RE	s, is, s, tres,	Iorse	ise.	k,	1 Tre	Rents,	
	assengers- 1st Class, 2nd Class, 3rd Class, Ixcess Fare	els, E	hand	rals,	Tota	s, sfer	
	Passengers—1st Class, 2nd Class, 3rd Class, Excess Fares,	Parcels Mails,	Merchandise.	Minerals, Live Stock,.		Rents, Transf	
	By Passengers- 1st Class, 2nd Class, 3rd Class, Excess Far	2 2				2 5	
l ic.,	d. 88 11 11 82 81 11	10000	6 6		6 9		9 1
Half-Year ended 31st Dec., 1890.	8. 15 6 15 6 9 1 6 16	60 8 08 17 60 16	0 2 0 19	2 15 0 12	0 0		8 1
Hale 318	2,305 71	3,360 108 60	3,530	252	1,933	60	5,498
ar c.,	d. 10	2010		20	4	1 6	10
Half-Year ended 31st Dec., 1891.	8. 7 7 111 111 111 113 113 113 113 113 113	2007		3 11	7	2 4 3 19	3
Hal el 31s	£ s. 1,450 7 1,238 11 1,173 13	417 48 261 22 22		4,716 11	ng 1,874	2,842 4	5,516
EXPENDITURE.	ays, Works, see Abstract A. do. B. do. C. C. O. C.	ts and Losses),	tary Expenses,		Less Received for Working Letterkenny Rauway for Half Year ending 31st Dec., 1891, being 67 per cent, of the Traffic Receipts,	Balance carried to Net Revenue Account,	
	H 200	-		1	2 F	SJ 4	-
N 0				1			
Half-Year ended 31st Dec., 1890.	£ s. 1,405 18 1,492 19 81 11 1,169 1	15 15 17		2	,905 12	2,707 15	5 498 1

	4 5	649	V.	101
	Half.year ended 31st Dec., 1891.	8. 3.16 3.19		7 15
	Hal er 31st	£ 8. 9,273 16 2,673 19		11,947 15 10
		: -		
		By Balance from last Half-year's Account, ', Palance from Revenue Account, No. 9,		
		B 4		0
	year led Dec.,	8. 9		-
	Half-year ended 31st Dec., 1890.	£ 9,188 2,790		0 1 947 15 10 11,979 1 0
		200 00	100 1-	10 1
	Half-year ended 31st Dec., 1891.	£ s. 4449 0 250 0 75 0 58 18	832 18 114 17	15
	Half en 31st 18	£ 4449 2550 7550 588	832 18	1,947
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		:::::	:	
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1		fortgages, Sebenture Stock, Sanking Balances, rest Account,	:	
		gage intur ing Acco		-
1		Mort Debe Banl erest		4
		t on t on t on 1 Int	e,	4
1		teres iteres enera	Balance,	3
		d. To Interest on Mortgages,  interest on Debenture Stc.  interest on Banking Bulan  interest on Banking Bulan  interest Account,  interest Account,	" B	-
	4	d d	12.10	0
0	ended 31st Dec., 1890.	£ s. 4449 0 250 0 50 0 67 18	816 18 162 2	11,979 1
1	318	400	816	6,1

No. 11-Proposed Appropriation of Balance

c.,	d. 7	10
Half-yes ended 31st Dec 1891.	£ s. 11,114 17 1,748 5	9,366 12
	: 69	:
	£1,240 12 507 12	:
	:::	:
	:::	
	:::	:
	:::	:
	:::	alf-year,
	Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 2½ per cent. per annum,	Balance to next E
ended 31st Dec., 1890.	£ s. d. 11,162 2 5 1,240 12 6 507 12 6	9,413 17 5

	r ended ., 1891.	£ s. d.	39 18 6		64 13 5		Half-Year ended Dec. 31, 1891.	£ 8. d. 833 18 8 99 12 4 4 65 9 9 9 9 12 4 4 16 16 3 16 16 16 16 16 16 16 16 16 16 16 16 16	114	1,173 13 3		Half-Year ended Dec. 31, 1891.	£ 8.	67	16 16	417 14 7
D WAGONS.	Half-Year ended 31st Dec., 1891.	£ 8. d	29 8 8 10 9 9		33 1 4									Clerks,		
REPAIRS AND RENEWALS OF CARRIAGES AND		Carriages	Salaries, Office Expenses, and General Superintendence, Wages, Materials,	Office Expenses, and Gener intendence,	Materials, Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,General Stores, Clothing, Water, and General Stores, Printing, Stationery, and Tickets,	Hopes, Harness, vans, frovenuer, co Wagen Covers, Ropes, etc., Wiscellancous Expenses, Special Expenditure,		GENERAL CHARGES.			Directors and Public Accountants (if any) Salaries of Secretarry, General Manager, and Clerks, Office Expenses, do. Free Trainmence.	re,	
C	Half-Year ended	£ 8. d.	39 3 8 18 19 5	: ;	11 14 9		Half-Year ended Dec. 31, 1890.	£ 8. d. 817 9 4 102 6 8 22 19 0 62 0 9	2162	1.169 1 0	国	Half-Year ended Dec. 31, 1890.	00	75 0 0 4 4 0 247 0 6 15 6 1	0000	4.8 17 9
		r ended , 1891.	£ s. d.	1,189 1 5	27 27 8	98 17 11	1,450 7 10		Half-Year ended 31st Dec., 1891.	£ 8. d.	80 12 6		830 10 11	327 7 8		1,2236 11 1
2		Half-Year ended 31st Dec., 1891.	& s. d.	507 1 4 682 0 1	43 8 6 85 14 0				Half-Year ende 31st Dec., 1891	£ s. d.		212 10 0 584 0 7	34 0 4	189 0 7		
of proof will an arms and an arms.	MAINTENANCE OF MAI, WORKS, O		Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent		Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings,	Special Expenditure	Single, 31 Total, 31 Total	LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Superintendence, Running Expenses—	Wages connected with the working of Locomotive Engines, Coal and Coke, Water.	Oil, Tallow, and other Stores,	Repairs and Renewals— Materials,	Special Expenditure	
	A	Half-Year ended Dec. 31, 1890.	£ s. d.	458 0 1 341 11 2	68 12 9	395 19 8	406 40 41	B	Half-Year ended Dec. 31, 1890	£ s d.	75 17 4	214 17 4 617 19 7	90 5 5	216 11 1 227 19 8	19 8 9	1,409 10 9

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Half-year ended 31st Dec., 1891.	£ s. d. 10,832 11 8 217 11 9 1,006 6 9 431 0 3 68 15 0 3,044 10 7	15,600 16 0
D er E		15,6
	as By Capital Account, Balance at debit thereof, as per Account No. 4, (ash at Bankers—Current Account, 4,071 8 8, Traffic Accounts due to the Company, Accounts due by Post Office, Sundry Outstanding Accounts,	
31st 891.	3. d. 9. 9. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	0 9
Half-year ended 31st Dec., 1891.	414 17 7 11,114 17 7 114 19 9 4,071 8 8	15,600 16 0
	To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Unpaid Dividends and Interest, Debts due to other Companies, Sundry Outstanding Accounts,	

### No 14-MILLAGE STATEMENT

pany, $\Gamma$ (Tramway), $\Gamma$	ay),
ay),	ed by Company, es Worked over (Tramway),
° = 0	ed led les

No. 15-STATEMENT OF TRAIN MILEAGE.

	Total.	48,492
	Letterkenny Railway worked by L. & L. S. Railway Co.	18,215
6	L.Derry and Lough Swilly Railway.	30,277
		Mixed Passengers and Goods Train
1890.	Total.	48,113
r ended 31st December,	Letterkenny Railway worked by L. & L. S. Railway Co.	17,886
Half-yea	L:Derry and Lough Swilly Railway.	30,227

JOSEPH COUKE, Chairman of Company. FREDK. DAWSON, Secretary of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

THOMAS TURNER.

29th January, 1892.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER, Locomotive Superintendent.

29th January, 1892.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 31st December, 1891, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, FRANCIS J. KENNEDY, AUDITORS.

29th January, 1892.

### MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31ST DECEMBER, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Ninety-third Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin,
On TUESDAY, 9th day of FEBRUARY, 1892,

AT ONE O'CLOCK.

Sharehoiders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING

9th FEBRUARY.

DIVIDEND PAYABLE

1st MARCH.

### DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown, County Dublin.

CHAWORTH J. FERGUSSON, J.P., 101, Lower Baggot Street, Dublin.

RT. HON. VISCOUNT GOUGH, D.L., Lough Cutra Castle, Gort; and St. Helen's, Booterstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., 7, North Frederick Street, Dublin.

### AUDITORS:

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey.

GEORGE CREE, 40, Upper Mount Street, Dublin.

### ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	Transfi	DIVIDENDS	
	Close	Re-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated	Jan. 26th	Feb. 10th	March 1st

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached. can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

### MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

### NINETY-THIRD HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 9th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is further hereby given that, after the transaction of the Ordinary business, a Special General Meeting of the Company will be held, pursuant to the standing orders of Parliament, for the purpose of considering, and if so determined, approving of the provisions of the following Bill deposited for the ensuing Session of Parliament, intituled—

"A Bill for Amalgamating the Athenry and Ennis Junction Railway Company with the Midland Great Western Railway of Ireland Company; and for other purposes."

The Transfer Books of the Company will be closed from TUESDAY, the 26th day of January, to TUESDAY, the 9th day of February, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN. 20th January, 1892.

### REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

							_
	1890	1891		crease	Dec	creas	9
Passengers	£ s. d.	£ s. d. 93,952 9 7		s. d.	€	s.	d.
PARCELS, HORSES, &c		15,166 11 3		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	210	5 5	7
Mails		14,585 6 2		50 0 0	47	5 5	11
MERCHANDIZE	89,244 19 8	90,982 8 6		737 8 10			
LIVE STOCK	42,303 9 2	41,597 17 1	-,	_	For	5 12	
MINERALS	4,582 5 3	5,428 16 7		346 11 4	70	) 14	1
	256,642 10 4	261,713 9 2	-	51 16 10	98	0 18	0
Showing a M	Vet Increas	se of £5,0	70	18 10			
Receipts from the Railwa	V	£,261,713	0			-	_
Royal Canal		1,884	-	2			
Rents		3,572		6			
Fransfer Fees		93	5				
nterest on Government S	tock	76					
Bankers and General Inte	rest	1,160		5			
Baronial Guarantee .	•••	300		0			
vnenditure 1 D		-		- £26	8,800	I	
Expenditure on the Rail	way	£127,816		)			
,, Roya	al Canal	2,394	0	3			
		£130,210	4	3			
nterest on Debenture & 1	Rentcharge	2,130,210	4 .	)			
Stock Xro		51,839	15				
					2,050	0	C
							_
Cumpling from 1	-4 h -10			£80	5,750	I	3
Surplus from la	st nair-year	•••		7	,675	II	S
				(0			
Out of which the Directo	ors recom-			2,94	1,425	12	II
nend that the following	Dividends						
e declared and payable	on and						
fter 1st March							
At the rate of 5 per cent.	per annum						
n the Five per cent.	Preference						
tock, amounting to .		£7,500	0 :				
And of 4 per cent. per	annum on						
ne Four per cent. Prefere	nce Stock,	-/ .					
mounting to		16,571	IO G				
And of 5 per cent. per ne Consolidated Stock of	the Com						
any, amounting to		50.250	0				
, tamounting to		59,250	0 0		221	10	-
			-	03	,321	10	3

### DAY OF MEETING

The half-yearly meeting has been convened for Tuesday, the 9th February, and the Accounts made up to the 31st December last are now placed in the hands of the Shareholders.

### HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and Leased Line shows an available surplus of £94,425 125. 11d. The dividends on the Preference Stocks amount to £24.071 105. 9d., leaving a balance of £70,354 25. 2d., out of which the Directors recommend that a dividend be paid at the rate of five per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £11,104 25. 2d. to the credit of next half-year's accounts.

### PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers as to the state of the Line and Rolling Stock are appended hereto.

### LIGHT RAILWAYS (IRELAND) ACT, 1890.

The Contracts for the construction of the Extension Lines in the West of Ireland, from Galway to Clifden, Westport to Mallaranny, and Ballina to Killala, are being carried out. The 1 ine from Ballina to Killala, it is expected, will be completed, and opened for public traffic, in about four months, the principal work remaining to be finished being the building of the Station at Killala, which the Contractor has well in hands.

### REGULATION OF RAILWAYS ACT, 1889.

The Order made by the Board of Trade dated 26th Nov., 1890, requiring the adoption of the Block System, Interlocking of Points and Signals, and Continuous Brakes is being complied with, and will be completed within the time specified. These works have involved a large outlay of capital, and will require for future maintenance and working, an increased staff, and a consequent annual additional revenue expenditure.

### BRIDGES.

Steps are being taken to replace Cast-iron Bridges with Wrought Iron, as recommended by the Board of Trade. Already Saunders' bridge, near Mullingar, and the large bridge over the river Blackwater, near Enfield, have been so renewed. Contracts have also been entered into for the renewal of two other bridges at Moate public road, and Mote Park river.

### CITY OF DUBLIN JUNCTION RAILWAYS.

The City of Dublin Junction Railways Company have been for several months past constructing a junction with your Line at Newcomen Bridge, which has not yet been approved of by the Board of Trade. During the progress of this work much inconvenience has been caused to your traffic. Your Directors trust, however, that some arrangement may be adopted which will enable a through communication, which is so much desired by your Directors and the public generally, between Kingstown and the South and West of Ireland to be completed without further delay.

### PARLIAMENTARY.

A Bill has been lodged jointly with the Athenry and Ennis Junction Company, having for its object the obtaining of Parliamentary sanction to the agreement between the two Companies, whereby it is proposed that your Company shall acquire the Athenry and Ennis Junction Undertaking on the terms already approved of by the Proprietors at the Special Meetings held on the 11th February, 1890, and 10th February, 1891. The Bill will again, as required by the Standing Orders of Parliament, be submitted for your approval at a Special Meeting to be held at the termination of the ordinary business.

### AUDITOR.

Mr. Anthony O'Neill, one of the Auditors of the Company, retires by rotation, and offers himself for re-election.

### RALPH S. CUSACK.

Chairman.

BOARD ROOM, BROADSTONE STATION, DUBLIN, 20th January, 1892.

# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

Accounts for the Half-year ended 31st December, 1891.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament Stock and Shares Loans Total Shares Loans Total Shares Loans Total Shares Loans A Total Shares Loans Total Shares Loans A Total Shares A		:			CAPITAL AUTHORIZED	ZED	CAPITA	CAPITAL CREATED OR SANCTIONED	CTIONED
Chap 40   Chap 54   Chap	Act	s of Farliament		Stock and Shares	vô.	100	Stock and Shares	Loans & d.	Total & d.
171,000   171,				2.750.000	c	3.588 000 0 0	277	000000000000000000000000000000000000000	000000000000000000000000000000000000000
	/ic.,cap. 52				0	0 0 000,171	11/30/00	0	3,300,000 0
	7ic.,cap. 72			100,000	0	133,300 0 0	100,000	0	122,300 0 0
	ic.,cap. 139			300,000	0	0	300,000	0	100,000 0 0
	Vic., cap. 139			1	00	327,615 8 3	1	00	327,615 8 2
	& 45 Vic., cap 97			250,000	0	330,000 0 0	250,000	0	330,000 0 0
				100,000	0	0	100,000	0	133,300 0 0
				1	0		1	0	300,000 0 0
Certificate under Regulations of Rys. Act, 1889 4, 1c6,980 2,333,ccc 0 6,439,980 0 4,1c6,980 2,333,ccc 0 6,439,980 0 6,439,980 0 6,439,980 0 6,439,980				086,900	0	0	086,909	0	883,319 0 0
2,323,000 0 6,429,980 0 4,106,980 2,323,000 0 6,439,980				1	0	0	1	0	133,300 0 0
2,323,000 0 6,429,980 0 0 4,106,980 2,323,000 0 6,429,980	Board of Irade Certificate	inder Regulations of	Kys. Act, 1889	-	II	11	1	H	30,145 11 9
				4,106,980	0	0	4,106,980	0	6,429,980 0 0

# No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	\$ s. d. 154,744 0 0 0 156,167 0 0
sued	1 134 1
Amount Unissued	4,744 1,423 6,167
	IS IS
	70000
ed	00000
Amount	30500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
ReA	300, 300, 370, 950,
	8 8
	200,000 s. d. 50,980 0 0 830,000 0 0 370,000 0 0
Amount	300000
Amo	86,9
	\$200,000 0 \$606,980 0 \$33,000 0 \$370,000 0
	1111
	1111
	1:::
1-44	1111
	::::
	::::
NOI	11::
TAIR	
ESCRIPTION	
А	1:::
	ent.
	er c
	ve pour pour pour pour pour pour pour pour
	E S
	OCK- OCK- TOC
	ICE STOCK—FRGE STOCK—FRCE STOCK—FATED STOCK—
	NCE NCE NCE
0 4	PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	nd by	s. d.		00	0
7.00	Loans and by Debenture Stocks	2,039,723	11	2,323,000	283,277 0
	re		17	1::	-
	Total Debenture Stock	2,039,723		11	:
RE STOCK	ent.	8.8		::	
DEBENTU	At 44 per Cent.	201.700	11	t No. 1	
ISSUE OF	ıt.	66	The	Statemen	:
RAISED BY ISSUE OF DEBENTURE STOCK	At 44 per Cent.	769,339 769,339	11	ed, as per	168
DZ.	ant.	584		oital create	Balance, being available Borrowing Powers at 31st December, 1391
	At 4 per Cent.	£ :,068,684 1,068,684	11	ect of Cag	Balance, being available Borrowing Powers at 31st Dece
		11	::	ks in resp	Powers
		111	::	ture Stoc	orrowing
		::	::	y Debeni	ilable B
		::	::	ns and br	being av
		11	::	d by Loa	Salance,
		1891	::	be raised ans and b	
		une, 1891 ecember,	1:	orized to	
		Existing at 30th June, 1891 Existing at 31st December, 1891	Increase	Total amount raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No.	4
		Exist		Total	4

DK.	No. 4.—RE	CEIPTS AND EXPENDI	NO. 4 RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		CR.
*	Amount Expended 30th June, 1891	Amount Expended during Half.year 31st Dec, 1891			Total
To Expenditure—	κ s. d.	s, d.	By Receipts-		& s. d.
Working Stock 642,674 19 5	5) 5,365,172 15 1	30,950 0 673,624 19 5	Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock issued		3,950,813 0 0 2,039,723 0 0 40,030 12 7
	1				6,030,566 12 7
	6,007,847 14 6	38,990 11 2 6,046,838 5 8		:	R 046 929 F 0
Lines in course of construction—				600	0
Galway and Clifden	. 24,584 1 7	44,011 14 1 68,595 15 8	Parliamentary Grant	:	68,595 15 8
Westport and Mallaranny	. 19,904 12 7	24,221 8 4 44,126 0 11	Parliamentary Grant	:	44,126 0 11
Ballina and Killala	. 21,569 19 8	15,358 16 4 36,928 16 0	Parliamentary Grant	:	36,928 16 0
	66,058 13 10	83,591 18 9 149,650 12 7			140 650 12 7

# DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1891.

s. d.	+5	OI A	000	10 0		11 2 0 11 2
372	570	048	326	3,468	1,264	8,040 30,950 38,990
:	: :	: :		:	:	:
:	: :	:	:	:	:	-1
1	::	:			:	:
:	::		:	:	:	:_
	::	: :	:	:	:	:
:	: :	: :	:		:	ons, £10,77
:	: :	: :	:	:	:	attle Wago
:	: :	: :	:	:	:	nd roo C
:	::	Breadstone	:	:	:	300ds Wagons, £5,475; 6 Tank Engines, £14,700; and 100 Cattle Wagons, £10,7
:	: :	Room.		Brake	:	k Engines,
	::	nd Readin	:	and Automatic	:	75; 6 Tanl
	s Stations ions	's Dining a	:	cking and	:	gons, £5,4
RAFFIC— Junction	ngs at various St Sundry Stations	[achinery Workmen	ry	Signals, Interlocking	Cottages	Goods Wa
PEN FOR TRAFFIC— Claremorris Junction	New Sidings at various Works at Sundry Statio	Tools and Machinery	Parliamentary	Block Signa	louses and	Srock—
LINES OF	45	L	H	M	H	Working

# No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31 st DECEMBER, 1891.

	ЛАТОТ	2,276	15c
	Brake Vans	49	11
MERCHANDISE AND MINERALS	Travelling Cranes	44	11
MINE	Coal Wagons	88	11
ND	Ballast Wagons	102	11
ISE /	Powder Vans	44	11
AND	Boiler Trucks	64 69	11
BRCH	Timber Trucks	4 4 2 4	11
M	Cattle Trucks	505	81
	Covered Goods Wagons	1381	02
	Open 30. Goods Wagons	201	11
	. 0 4 -0	~~	
	Тотаг	347	11
	Post Office Sorting Vans	44	11
	Luggage Vans	2 × ×	11
	Fish Vans	300	11
5	Cattle Boxes	2020	11
COACHING	Horse Boxes	56	11
COA	Carriage Trucks	27 72	11
	State Carriage		11
	Carriages	00 00	11
	Third Class Carriages	881	11
	Carriages		
	Second Class	200	
	Pirst Class	200	
LOCO-	Tenders	97	11
1.0 MO	Engines	105	9
		1 : :	::
		::	
		16	
		31 ,	TA TA
		, 1891 nber,	If-y
		une,	На
		P D	ıng
		30t	dur
		no :	ase
		Stock on 30th June, 1	ncrease during Half-
		S	D

6 Tank Engines, 50 Covered Goods Wagons, and 100 Cattle Wagons added to Stock.

## No. 7 .- ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL	\$5,000 \$,500 \$,000
PENDITURE	In subsequent Half-years	Not ascertained Not ascertained Not ascertained
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1892	\$5,000 5,500 3,000
		1:1
		Lines open for Traffic—Interlocking Signals and other Works 50 Covered Goods Wagons Automatic Brake

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

Share Capital created, but not yet issued, as per Account No. 2			:	11			:	s. d. 156,167 o o
but not yet received, as per Account No. 3	***	:	:	•	:	:	*	283,277 0 0
Less per	Less per Account No. 4		:	:				439,444 0 0
								423,172 6 11

Half-year ended 31st Dec., 1890	EXPENDITURE	Half-year ended 31st Dec., 1891	Half-year ended Half-year ended 31st Dec., 1891 31st Dec., 1890	RECEIPTS		Half-year ended 31st Dec., 1891
	To Maintenance of Wav. Works, &c See Abstract A.	£ s. d.	£ s. d. B	By Passengers—	رن s. d.	k s d.
	" Locomotive Power Do. B.	40,294 15				
6	" Carriages and Wagon Repairs Do. C.	1 10,078 7 1		486,452 56,675 13 1		
33,924 19 I	" Traffic Expenses Do. D.	). 36,321 II 9	90,534 12 11	601,319	02.052 0 7	
-	" General Charges Do. E.	6,029 9 8	15,441 17 2	Parcele, Horses Carriages &c.	11	
9	" Law Charges	. 922 7 9	14,535 6 2	:		
-	1,208 17 3 ,, Parliamentary	319 8 2	120,511 16 3			123,704 7 0
942 15 6	" Compensation-Personal Injury	. 145 18 6	00	Merchandise	90.982 8 2	
1	" Compensation-Merchandise, &c	. 463 7 I	. 0	Live Stock	41.507 17 1	
6,780 15 10	" Rates and Taxes	. 6,441 I S	20	Minerals	5,428 16 7	
		127,816 4 0	136,150 14 1			138,009 2 2
			256,642 10 4			261,713 9 2
	" Royal Canal-Wages, Repairs and Taxes	2,394 0 3	1,910 13 6 "	, Royal Canal-Tolls and Water Supply	yldc	1,884 1 4
-		1	3,200 3 2 11	Rents	:	3,572 19 6
-			129 2 6 ,,	Transfer Fees	:	93 5 0
132,435 16 11	", Balance carried to Net Revenue Account	· 137,053 10 9				
-		267,263 15 0	261,882 9 6			267,263 15 0

12

No. 10.—NET REVENUE ACCOUNT.

CR.

Half-year ended 31st Dec., 1891	s s. d.	7,675 11 8	137,053 10 9	76 2 10	ı	1,160 3 5	300 0		146,265 9 8
		6,297 3 8 By Balance brought from last Halt-year Account	132,435 16 II ", Balance Revenue Account, No 9	76 2 Io ,, Interest on New 3 per Cent Stock	" Great Northern and Western Railway	" Bankers and General Interest Account	" Baronial Guarantee		
Half-year ended Half-year ended 31st Dec., 1891 31st Dec., 189c	& s. d.	6,297 3 8	132,435 16 11	76 2 10	85 0 3	633 8 7	300 0 0	i	139,827 12 3
Half-year ended 31st Dec., 1891	% s. d.	42,260 7 3	9,044 14 4	534 14 2				51,839 15 9 94.425 12 11	146,265 8 6
20		Fo Interest on Debenture Stock	" Interest on Rent-charge Stock …	" Loughrea and Attymon Railway per centage				Balance available for Dividend	
Half-year ended 31st Dec., 1890	κ s. d.	42,260 7 3	9,044 It 4	ı				51,305 z 7 88,522 IO 8	139,827 12 3

No. 11,-PROPOSED APPROPRIATION OF BALANCE.

Po	1		10			0	6	03
Half-year ended	, ,	94,425 12 11	0	0 01 179.01			83,321 10 9	64
ear bec.	1	25.	7,500 0	71		29,450 0	21 1	11,104 2
alf-y		94,4	7,5	16.5	2	39,4	83,3	11,1
-			1.		-	1		
		:	:	:		:		:
1 = 1		:	:	:				;
		:	:	:		:		:
		7	:			:		5
								f-yea
								Hal
			:	:				lext
			0	-				Balance to next Half-year
		:	£300,000	828,577	20			ance
			£30	828	2.270	101		Bala
		:	:	:	Ordinary Stock (being at the rate of 5 per cent per annum) 2.370 coo			
		•	•		mun			
					oer a			
		:	:	:	ent			
					er c			
		:	:	:	200			
					Jo			
		10			rate			
		available for Dividend, as per No. 10	sk	4 per Cent ", ,	the			
		Der ]	Sto	*	at			
		as 1	ance		eing			
		end,	efere	11	k (b			
		ivid	t Pr		Stoc			
		or D	Cen	Cen	ary			
		ole fo	per	per	rdin			
		ailab	n 5	4	0			
		av	o pu					
		Balance	Dividend on 5 per Cent Preference Stock	99	23			
		Ba	Di					
po of	Ť.	00	-	7	0	7	1	4
end , 18	S.	CI	0	E3	0	13	0	17
year Dec.	ъ s. d.	88,522 ID 8	7,500 0 0	15,181 13 7	53,325 0 0	76,006 13 7	25.3	1 11 010,01
Half-year ended 31st Dec., 1890	-	88	7	15,	53,	76,	30	10
E "		-			-		-	

### No. 12. - ABSTRACTS.

A.	MAINTENANCE OF NAY, WORKS, &C.			REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 31st Dec., 1890		Half-year ended 31st Dec., 1891	Half-year ended 31st Dec., 1890		Half-year ended 31st Dec., 1891
S. d	Salar	1,327 18 10	£ s. d. 175 18 4	Office Expenses, & General Superintender	5 s. d.
14,519 18 7	Wages Materials (less old materials sold)	13,948 14 7 4,170 I II		Marerial	17
20,632 8 11	REPAIRS OF ROADS, BRIDGES SIGNALS AND WORKS-	19,416 15 4	1,386 18 3	nses, & General Superintende	266 16 5
2,002 19 9 1,890 19 1		2,377 10 11	9		
2,090 13 6	REPAIRS OF STATIONS AND BUILDINGS— Wages	1,501 13 6	D.	TRAFFIC EXPENSES.	-
7,669 3 3	MILES MAINTAINED—	7,353 2 3	Half-year ended 31st Dec., 18)0		Half-year ended 31st Dec., 1891
	Double 16c Single 2811 Torat 1414		25,939 I 7		28,117 18 9
28,301 12 2	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COL	26,799 17 7	49	:::	801 16 11 943 12 4
B.	LOCOMOTIVE POWER.		1,102 9 7		15
Half-year ended		Half-year ended		Miscellaneous Expenses	1,303 0 5
& s. d.	Salaries Office Terrorses and Canaral Current search	k s. d.	53,924 19 L	Canada I Landes	36,321 11 9
. 00	RUNNING Expenses— Wages connected with working Locomotive Engines	7 0	Half-year ended 31st Dec., 1890	CHARLES, CHARLES,	Half-year ended
1,198 2 9	Water Oil, Tallow, and other Stores	15,400 13 II 674 II I 1,381 15 6	. 0	Directors	, 0
28,488 4 0		28,646 9 I		cretary, Manager, Accountant and Cler	
5,455 3 9 4,163 12 11	Repairs and Renewals— Wages Materials	6,880 3 2		Office Expenses	258 2 9 279 It 7
9,618 16 8		11,548 5 11	002	ouse Expenses	18
38,107 0 8		40,294,15 0	5,986 18 3		6.029 9 8

### DR.

### No. 13.--GENERAL BALANCE SHEET.

CR.

					ъ s. d.		7	S. A.	
To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	eof, as be	er Acct.	No. 10		12 11	94,425 12 11 By Capital Account, Balance at Debit thereof, as per Account No. 4	н	1 13	
", Unpaid Dividends and Interest	:	:	:	9,448	14 3	9,448 14 3 ,, Cash at Bankers, Current Account, and Cash on hand		23,062 2 10	-
Guaranteed Interest, payable or accruing, and provided for	and prov	ided for		20,916	18 5	20,916 18 5 ", Cash on Deposit at Interest	35,000	35,000 0 0	
", Due to other Companies	:	:	:	3,807	I 9	3,807 6 1 ,, Cash invested in Government Securities	5,53	5,538 9 0	_
	:	10.0	:	7,350	0 0	7,350 0 0 , General Stores Stock of Materials on hand	46,28	46,285 9 11	_
" Sundry Outstanding Accounts	:	:	:	16,357	16,357 13 7	" Amounts due by other Companies	1,248	1,248 5 11	
			7			" Amount due by Post Office	7,292	7,292 13 1	
						" Sundry Outstanding Accounts	17,606	7,606 ro 5	
				152,306 5 3	10.		152,306	0	

### No. 14 -- MILEAGE STATEMENT.

### No. 15.—STATEMENT OF TRAIN MILEAGE

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

Dated 23rd January, 1892

HAMILTON SMYTHE, Engineer, Eastern District. PURCELL O'NEILL, Engineer, Western District.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer.

AUDITOR'S CERTIFIC.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 31st December, 189t, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Five Pounds per cent. Per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

ANTHONY O'NEILL. GEORGE CREE.

DUBLIN, 27th January, 1802.

### DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Bathkeale & Newqastle Junction Bailway Company,

FOR THE

SIX MONTHS ENDING 31st DECEMBER, 1891,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE RELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

ON

MONDAY, 22nd FEBRUARY, 1892,

AT HALF-PAST 3 O'CLOCK P.M..

### LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- FALKINER S. COLLIS SANDES, J.P., 7, Southwell Gardens, S.W., Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Mersham Hatch, Ashford, Kent, Bart.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY Ordinary GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Monday, the 22nd February, 1892, at half-past 3 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the Election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 12th instant, until after the Meeting.

Dated this 4th February, 1892.

FALKINER S. COLLIS SANDES, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors herewith submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1891.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3321 14s. 0d., which, as compared with £3626 3s. 7d., the gross receipts in the corresponding period of last year, show a decrease of £304 9s. 7d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors who retire by rotation are Mr. Hewson and Mr. Curling, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. John S. Chappelow, the retiring Auditor, being eligible, offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

FALKINER S. COLLIS SANDES, Chairman. HENRY HOLMES, Secretary.

11, Victoria Street, London. 12th February, 1892.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years en	nding	Recei	pts.	На	alf-years e	nding	Re	ceip	ts.
30th June, I	1867 1		s. d. 7 11	31st	Decembe	r, 1867	£ 1006	s. 1	
,, ,, ]	1868	991	0 11	,,	99	1868	1134	18	0
,, ,, 1	1869	70	0 8	>>	23	1869	1288	12	2
,, ,, 1	1870 1	25 19	9 8	,,	"	1870	1435	6	10
,, ,, 1	.871	27 1	5 1	,,	,,	1871	1618	8	1
,, ,, 1	.872	23 8	3 7	12	"	1872	1758	18	4
,, ,, 1	.873	38 1	1 4	"	,,	1873	2025	15	0
,, ,, 1	874 1	48 (	8	27	"	1874	1912	15	1
,, ,, 1	875 10	94 8	3 1	22	2.9	1875	1994	17	0
,, ,, 1	876	30 16	8	22	22	1876	2190	15	3
,, ,, 1	877 19	35 6	3 11	"	,,	1877	2245	15	6
,, ,, 1	878 18	95	1	22	,	1878	2234	10	11
,, ,, 1	879 2	86 8	3 7	19	1,0	1879	2023	16	2
,, ,, 1	880 18	65 14	5	22	"	1880	1970	0	6
,, ,, 1	881 28	36 3	10	>>	,,	1881	3397	16	7
,, ,, 1	882 31	58 5	5 5	"	"	1882	3132	16	3
,, ,, 1	883 31	21 0	1	22	>>	1883	3500	16	9
,, ,, 1	884 30	53 13	11	23	"	1884	3329	5	3
,, ,, 18	885 27	10 10	9	,,	21	1885	3298	3	2
,, ,, 18	886 26	70 19	3	33	"	1886	3314	12	11
,, ,, 1	887 27	65 15	7	"	"	1887	3381	18	11
,, ,, 18	888 26	8 <b>5</b> 0	Ö	"	"	1888	3332	18	6
,, ,, 18	889 30	57 19	5	"	,,	1889	3440	14	1
,, ,, 18	890 31	99 0	11	"	,,	1890	3626	3	7
,, ,, 18	31	56 1	10	"	"	1891	3321	14	0

# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 31st DECEMBER, 1891.

	Company.
	the
	by
	created
1	and
	authorized
	nent of Capital
	of
	Statement

[No. 1.]

	Cap	Capital authorized.	zed.	Capital co	Capital created or sanctioned	nctioned.		Balance.	
Acts of Parliament,	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
24 & 25 Vio. cap. 168, July 22nd, 1801	£0,000	16,600	98,600	\$0,000	16,600	88,800	38	es	48
Act of 1864.  Act of last a cancelled under £20,000  Ordinary Shares cancelled under £11,870	31,870	1	31,870	31,870	1	31,870	*1	1	1
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original) Shares earcelled under this Act, and Preference Shares cancelled under this Act, and Preference	18,130	16,600	34,730	18,130	16,600	34,730	1	i	. 1
hares cancelled un	10,050	. 1	10,050	10,060	-1	10,060	1	1.	
This Act also authorized the conversion of the unissued Original Shares into Second Issue Pre-	1	15,000	15,000	T	15,000	15,000	1	1	1
42 & 43 Vic. cap. 20, 23rd May, 1879. £11,870 of unissued Ordinary Shares and £9,950 of unissued Preference Shares cancelled, and £81,400 Postponed (ference Shares cancelled, and £81,400 Postponed (	1	61,400	61,400	ı	61,400	61,400	1	1	- 1
Debenture Stock authorized to be created	28,180	93,000	121,180	28,180	93,000	121,180		1	1
Statement of Share Capital created, showing the proportion received.	are Capi	ital crea	ted, show	ing the pr	oportion	receive	d.		
Description.		Amount created.		Amount received.	Calls in arrear, &c.		Amount uncalled.		A mount unissued.
Ordinary Shares Less cancelled by Act of 1879		30,000					C43		43
Five per Cent. Perpetual Preference Shares		20,000 9,950 10	10,050	0 0 0 090'01	1,010	0	1 1		1 1
Total		28	28,180	26,563 15 0	1,616	0 9	1		

### Capital raised by Loans.

[No. 3.]

TOTAL BAISED BY LOANS AND	TUBE STOCK.	£ 93,000 93,000	11	. £93,000	nil.		Total.	## ## ## ## ## ## ## ## ## ## ## ## ##	£119,563 15 0 6,178 16 9	£125,742 11 9
RAISED BY ISSUE OF POSTPONED DEBENTURE STOCE.	Total Postponed Debenture Stock.	61,400 61,400					Amount received during Half-year, Dec. 31st, 1891.	45 4	11	9
RAISED 1 POSTPONEI	At 5 per cent.	£ 61,400 61,400		ent No. 1		Cr.	Amount received Amount received to the June 30th, 1891. Dec. 31st, 1891.	£ 5. d. 16,513 15 0 10,050 0 0 16,600 0 0 15,000 0 0	£119,563 15 0 6,178 16 9	£125,742 11 9
RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	Total Perpetual Debenture Stock	£ 15,000 15,000	11	ed, as per statem	on en	Account.	A	count No. 2 . Recount No. 2 . Stock, per Stock, per	- ·	[3]
RAISED B PERPETUAL	At 4§ and 5 yer cent.	£ 15,000 15,000	-	of Capital creat		Expenditure on Capital Account.		y Receipts— Ordinary Shares, per Account No. 2 Loans, per Account No. 3 Perpetual Debenture Stock, pe Account No. 3 Account No. 3 Account No. 3 Account No. 3	Balance .	
	Total Loans.	£ 16,600 16,600	11	ock, in respect		Receipts and Expenditu	64	11 10		8
RAISED BY LOANS.	At 5 per cent.	£ 16,600 16,600	11	Debenture State as above.			TOTAE.	2, 8, 122,074 18 3,667 12 1		£125,742 11
	At		• • •	by Loans and by Debenture Stoc			Amount expended during Half-year, Dec. 31st, 1891.	e,		1
		e, 1891 ember, 1991	Increase	rrized to be raised l d by Loans and by being available Bor	being available Bo	Dr.	Amount expended Amount expended to to to to June 30th, 1891. Dec. 31st, 1891.	22,074 18 10 3,667 12 11		£125,742 11 9
		Existing at 30th June, 1891 Ditto at 31st December,	Incr	Total amount auth Total amount rais	Balance,	[No. 4.]		To Expenditure— On Line, &c Acts of Parliament		

Amount, £ s. d. 70 6 7 771 16 0 3 14 8 5 1 2 100 2 1 Engines, First Class. Geond Third Class. Break Van. Waggons. Goods Trucks. MERCHANDISE AND MINERAL. 253 16 11 s. d. nil. The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement. £ s. d. 159 16 0 94 0 11 1390 5 5 FURTHER EXPENDITURE. 1207 4464 34,259 203 1. In subsequent Half-years. Capital Powers and other Assets available to meet further Expenditure, as per No. Cr Details of Capital Expenditure, for Half-year ending December 31st, 1891. Receipts. During the Half-year ending June 30th, 1892. Estimate of further Expenditure on Capital Account. £ 5. d. "Parcels, &c. "Mails. "Werchandise "Live Stock COACHING. Expenditure for Half-year, as per Account No. . [See Account No. 4.] Return of Working Stock. [See Nos. 2, 3 & 4.] Revenue Account. LOCOMOTIVE. 1404 15 4 204 4 9 41 2 6 21 0 0 £ 5. 1560 11 To Working Expenses and Haulage paid Water-ford and Limerick Railway Company , General Charges (see Abstract E.) . , Income Fax . Expenditure. LINE OPEN FOR TRAFFIC:-LINE OPEN FOR TRAFFIC Dr. [No. 8.] [No. 6.] [No. 5.] [No. 7.] Half-year ended Dec. 31st, 1890. .No. 9.] £ 1631 238‡ 21 1891 1736‡

2005 12 0

£3321 14 0

£36264

£3321 14 0

£36264

Cr.	## 8. d. 1560 11 5 4 15 4 15 4 15 4 15 4 15 4 15 4 1		No Balance available.			Renewals of Carriages and Waggons.	S COUNTY THE PLANT OF S.	General Charges.	Directors
	By Balance Revenue Account, No. 9 ,, Interest on Temporary Deposit ,, Balance (see No. 13)	available for Dividend.				Repair and Renewa	Wages and Matorials  Wages and Matorials  Por to the Authority  Wages and Matorials  Por to the Authority  Wages and Matorials  Authority  Wages and Matorials	Fi	### ##################################
Net Revenue Account	Half Year ended Dec. 31st, 1890. £ 1735\$ 6 16043	of Balance avai		1	BSTRACTS.	G.	Half-year ended Dec. 31st, 1890.	penses.	R. & C
Net Reven	£ s. d. 16,882 13 5 404 12 6 860 0 5 1,496 12 6	Appropriation of B	40.10		ABSTR			Traffic Expenses.	Salaries and Wages, &c d. Ruel, Lighbing, Water, and General Stores Clothing, Stationery, Adver- rinfing, and Tickets thising, Th
	To Balance from last Half-year .  "Interest on Debentures for £16,600 (less tax) .  "Interest on £15,000 Perpetual Debenture Stock (less tax) .  "Interest on £61,400 Postponed Debenture Stock (less tax)	Proposed Approp	Balance as available for Dividend, as per Account No. 10			ance of Way, Works, &c.	Intenance and Renewal of Permanent Way— Wages Materials Bairs of Bridges Sairs of Stations, &c.  Togan Control   er. D.	Half-year onded Dec. 31st 1990.	
Dr.	To Balance from last Half-year "Interest on £15,000 Perpetur (less tax) "Interest on £61,400 Postpone (loss tax)		Balance as availab			Maintenance	Maintenance and Renewal of Wages Materials Repairs of Bridges Repairs of Stations, &c. Miles maintained— Single	Locomotive Power	Salaries st. Runaing Expenses— Wages Hire of Rolling Stock Coll, Tallow, and other Stores Repairs and Renewals Repairs (Coll, Coll,
[No. 10.]	Half-year ended Dec. 31st, 1890. \$15523\$ \$404\$ 360 1496\$	[No. 11.]			[No. 12.]	A.	Half-year ended Medot 1890, Re	B. Lo	Half-year Salariee ended Dec. 31st, Runain Wage 1890, Hiro Coal & Stol Stol Repail

[No. 13.]	Dr.	General Balance Sheet.	nce Sheet.	Cr.		
To Sundry Creditors .		25,614 10 7	By Sundry Debtors "Ospital Account, Balance at Debit thereof, as per Account," Net Reverence Account, Balance at Debit thereof, as per Account, Account, Dalance at Debit thereof, as per	alance at Debit ther	of, as per Account bit thereof, as per	2, 4, 4, 1,867 1 9 6,178 16 9 17,578 12 1
		£25,614 10 7				
[No 14.]		Mileage Statement.	atement,			
			Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	Line Owned by Company.		10 nil	10 ni2	79u 79u	10 nil
			10	10	1;u	10
[No. 15.]		Statement of Train Mileage.	rain Mileage.			
Half-year ended Dec. 31st, 1890.	ec. 31st, 1890.				Half voos onded Des of	0.00

FALKINER S. COLLIS SANDES, Chairman. HENRY HOLMES, Secretary.

Half-year ended Dec. 31st, 1891.

10,080 4.160 14,240

. .

Passenger and Mixed Trains Goods and Mineral Trains

15,134

### PERMANENT WAY, &c. THE CERTIFICATE RESPECTING

I certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

WILLIAM BARRINGTON,

Engineer.

THE FEBNS, CASTLECONNELL, 16th January, 1892.

### AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1891, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

12th February, 1892.

ROBERT TIDEY,
JNO. S. CHAPPELOW, F.C.A., \$\int Auditors.
10, Lincoln's Inn Fields.

Sligo, Leitrim and Northern Counties
Railway Company.

### STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1891

PREPARED BY

### THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT, 1868.

# SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 31ST DECEMBER, 1891.

No. 1.—Statement of Capital Authorized and Created by the Com-

	CAP	CAPITAL AUTHORIZED	CED	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		Bereson	
Acts of Parliament								CALANCE	
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
88th and 39th Vic., Cap. 197, 1875 43rd and 44th Vic., Cap. 25	£ 201,000 40,000	£ 100,000 20,000	£ 300,000 60,000	200,000	100,000	3000000	40,000	च   <sup>000</sup> 000	4   000.00
	240,000	120,000	260,000	200,000	100,000	300,100	40,0 0	20,000	60,000

No. 2.-STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED,

DESC	ESCRIPTION	Se .					Amount	Amount	Calls in Arrear	Amount Unissue
A. or Preferred Capital  Is and C., Guaranteed Capital			:	:	:	:	20,000	20,000	es	44
Crdinary Capital			: :		: :	::	100,000	000,001	11	11
			Tota!	:	;	:	200,000	200,000		

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK,

		RAISED BY LOANS	RAISED BY DEBENTURE STOCK	TOTAL RAISED BY
		At 5 per Cent.	At per Cent.	LOANS AND BY DEBENTURE STOCK
		**	33	**
Existing at 30th June, 1891 Existing at 31st Dec. 1891		99,575	11	99.578
Increase Decrease	::		400	11
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1	d by Loans and	1 Debenture Stock in		120,000
Total Amount raised by Loans and Debenture Stock as above	ebenture Stock	:		99,575
Balance. being available Borrowing Powers at 31st Dec, 1891	ing Powers at			£20.425

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Total Amount Received	200,000 0 0 29,575 0 0	299,575 0 0 46,884 7 7	£316 459 7 7
Receipts	per Account No. 2	Balance	
Total	E.y.		2316,469 7 7
Amount Expended to 31st Dec., 1891 during Half-year	*   *		
Amount Expended to goth June, 1891	£ 8. d. 34;459 7 7		
Expenditure	On Lines open for Traffic No. 5 On Lines in course of construction		
	Amount Expended to Expended to 3 st Dec., 1891 during Half-year	Amount Expended to Expended to 31st Dec., 1891 during Half-year & s. d. & s. d	Amount Expended to 31st Dec, 1831  Lamber 1831  Lamber 1831  Lamber 1831  Lamber 1831  Lamber 1831  Lamber 1831  Lowns, per Account No. 2  Lowns, per Account No. 2  Lowns, per Account No. 2  Lowns, per Account No. 3  Lowns, per Account No. 2  Lowns, per Account No. 3  Lowns, per Account No. 2  Lowns, per Account No. 3  Lowns, pe

No. 5.-- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1891.

S1	
d.	
કં આ	
1	
:	
**	
Lines open for Traffic:-	

No. 6.—RETURN OF WORKING STOCK, HALF-YEAR ENDED 31ST DECEMBER

		Loco-	VE VE				COAC	COACHING			1				Merchanis	000112	100		
		Engines	Tenders	Composite	Third Class	Third Class	Third Class Brakes							enogsW shood	Cond Trucks	Cattle Trucks	Timber Trucks	sun Sanke Vans	Carriage Trucks
*Stock on the 30th June, 1891	:	10	1	2	11	9	4		-	1		T	11	20	20	39	24	9 -	-
*Do. 31st Dec., 1891	:	10	1	10		9	77	1	1	1	1	1	1	90	20	30	24	-	1
A VIII.		1	1	1	L		T	1	1	1		1	T	1	-	-	1		1
Illis stock is held under a hiring agreement.			1	1	1	1	1	1	1	1	1	1	1	1	1	1	-		

No. 7.—ERTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Total Total	rtain Tain	
CPENDITURE	In subsequent half-years.	Encertain	
FURTHER EXPENDITURE	During the half-year ending 30th June, 1892	Uncertain	
			:
			Capital
		1	nditure of
		*	ther Expe
		:	Total Estimated further Expenditure of Capital
		•	Total Es
		0 0	
		Lines open for Traffic	

No. 8.—Capital Powers and other Assets available to meet further Expenditure,

ω	1
£ 40,000 20,425	60,425
111	:
111	Total
244	
111	
:::	
Share and Loan Capital authorized but not yet created, as per Account No. 1 Share Capital created but not yet issued, as per Account No. 2 Loan Capital created but not yet received, as per Account No. 3	

No. 9. -- REVENUE ACCOUNT. Dr.

			Ď.	10	11	4i				-	00	9 61						10	2
	ded	162	60	-		30					0 = :	17							>
	r en	1 2	ધ્ય	222	618	2,836				00 44 44	2,734	1,210 15						00	8,1,59
S.	-vea	De				N					6,	L						0	2,5
	Half-year ended	31st Dec., 1891		01	2	0											-	1	
		1	NO.	1,130	4,697	60,193				- 1	11	11		1					
	-			:	: :					-									
				•							: :	: :		:					
				:						i	::	: :		:					
				:	: :					:	1	: :							
				:	: :					G.		: :							
	1	RECEIPTS								9				01110					
	1	CE	0	Cla	las					ld g		: :		Acc					
	5	H H	Dirot Olone	ond	rd C					arr				10					
	1		, La	Second Class	Third Class					es, C			-	No.					
			1.8							1018	ise	sons		Balance to No. 10 Account					
			nge	: :	0.0					18, 1	und	lane		anc					
N			asse							rrce	Merchandise Live Stock	scel		Ba					
		0 ::	by Fassengers-	1 1	3.0					" Parcels, Horses, Carriages, &c.	" Merchandi	" Miscellaneous							
I NIOCOCKI TECCOOKI	Paril 80	d.		1 4	0		-	-	-		000	5	~		-			1	
1	end 2., 18	S.	-							40	90	9	5 3					50	
	уенг		050	594 17	3,047					295	13			1				1	
	Haff-year ender	भ		4 40	3,0					1 2	2.919		8,688					8,688	
		d.	00	10		op 00	1.	1		-		_							
	falf-year ended 3st Dec., 1891	35.	4	91	18 1	20 00	1	9 7										9 0	
	Dec		2,234	2,354	874	1,068	90	8,089											
	falf.	69	2,2	2.3	60 0	1,0	0	0,0										8,139	
	real 1		:	:	:	: :	-	:		-							4		
			t A.	sec Abstract B.	t C.	· ·		:											
			trac	trac	rac	. E		•											1
			Abs	Abs	A bsi	do.													
	(X	3	see	sec	see.			unt											
	TITI	-	5	:	17.5	: :		000											1
	ICI	W	ions		epa			10 A											
1	EXPENDITURE	90	Stat	rer	on R	2 60		No.											
1	EX	200	pu	Pow	V ag	Charges		Balance to No. 10 Account											
1		nan	ks 8	tive	S CE	Che		nce											1
-		nte	Nor	omo	Bo E	eral		Bala											
		MA		Locomotive Power	Traffic Evnenges Traffic Evnenges	General													1
		To	Works and Stations   seeAbstract A.		: :	: :													
dod.	068	-	10 7		D 10	00	1 00	0				-		-	-		1	200	
1.01	R. 18				01	-	11											9	
VA	f. De		2,248			51	7.739 1	948 1									0	000	
Half	31st Dec., 1890		2,2	1,794	9 1	1,051	7.7	0									0	2 0,088	
-														-	-	-	-	-	

7	101.	TO TO THE TREE PROPERTY.	ISTENDE TEN		•
Half-year ender 31st Dec., 1890.		Half-year inded 31st Dec., 1891	Half-year anded Half-year ended 31st Dec., 1891 31st Dec., 1890		Half-year ended 31st Dec., 1891
£ 3. d.		£ s. d.	£ s. d.		£ s, d.
3,423 7 10	3,423 7 10 To Balance to General Balance Sheet	2,688 0 5		2,474 13 10 By Balance from last Account 948 14 0 , Balance from Account No. 9	2,638 10 10
3,423 7 10		2,688 0 5	2,688 0 5 3,423 7 10		2,688 6 5

		Half-year ended 31st Dec, 1x91
d. Ba	Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works	7

No. 12.-ABSTRACTS

To Lloyd's and other Bonds, not included in Loan Capital			d.	By Balance to debit of Capital	s. d
Statement	46,324	1	3	Account 46.884	7 7
" Interest accrued on same 31st Dec., 1891	04 041	10	0	"Interest on Bonds per Contra 24,841 I	5
" Debt due for hire of			8	of Public Works 48,979	2
Rolling Stock	53,097	G	0	,, Hire of Rolling Stock 53,097	6
, Interest due to Commis- sioners of Public Works	00.040	40		,, Stores on hands 3,221 1	7 10
" Unigors for advances on	26,042	18	0	Company 184 1	8
account of Interest to Com-				" Amount due by Post Office 75	
missioners of Public Works,, Sundry Accounts due by	22,936	4	6	"Dividends on Guaranteed Shares paid (Suspense) 17,595	4
Company on Revenue Ac-					4
,, Amount due to Clearing	2,022	1	3		
House	489	5	8		
" Sundry Guarantors for Divi-			0		
dends advanced by them 30th June, 1891	35 505				
, Dalance as per Net Revenue	17,595	4	0		
Account, No. 10	2,688	0	5		
£	19€,036	16	9	£ 196,036	6

### No. 14.—MILEAGE STATEMENT.

	Miles	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43		49

### No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 31st Dec., 1890		Half Year ending 31st Dec., 1891
50.890	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 51,238
50,890		51,238

R. E. DAVIS, Manager and Recesser.

### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

Dated 4th February, 1892.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

### HENRY TOTTENHAM,

Locomotive Superintendent.

Dated 4th February, 1892.

### AUDITOR'S CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Siigo, Leitrim and Northern Counties Railway Company. We request that in future the Stock on hands should be taken and certified each half-year by an independent expert.

T. E. POWELL,
G. R. ARMSTRONG,
Auditor.

Dated 24th February, 1892.

### SOUTH CLARE RAILWAYS CO.,

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS for two half years To 30th APRIL, 1892,

TO BE SUBMITTED TO THE

Third General Meeting of the Shareholders,

TO BE HELD AT THE

QUEEN'S HOTEL, ENNIS.

On THURSDAY, 1st SEPTEMBER, 1892,

AT 1.30 O'CLOCK, P.M.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. SIR FRANCIS W. BRADY, BART., 26, Up. Pembroke St., Dublin.

### Baronial Directors.

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare. SINON M'AULIFFE, Esq., Knock, Co. Clare. ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay M. S. GIBSON, Esq., Drumquin House, Ennis.

### South Clare Railways Company, Limited.

### REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statements of Accounts for the half-years ending 31st October, 1891, and 30th April, 1892.

The Section of the Railway between Kilrush and Kilkee was opened for traffic on the 13th inst. The remainder of the Line connecting these towns with the West Clare Railway at Miltown-Malbay is nearly complete, and has had a preliminary inspection by the Board of Trade.

The West Clare Railway Company has entered into an Agreement for Twelve Months, which has been duly approved by the Board of Trade, for the working of the South Clare Railway at cost price. It is manifestly an advantage to both Companies that the traffic should be under one management.

JAMES F. LOMBARD, Chairman W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 16th August, 1892.

### RAILWAYS CLARE OUTH

Statement of Accounts up to 31st October, 1891.

THE COMPANY.

BY

CREATED

OF CAPITAL AUTHORIZED AND

STATEMENT

ACTS OF PARLIAMENT.	4 per cent. Guar- inteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL
The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1899, 53 & 54 Vic., c. 210	£ 120,000	£20,000	£140,000

RECEIVED. PROPORTION SHOWING 2.-STATEMENT OF SHARE CAPITAL CREATED,

DESCRIPTION	Amount	Amount	Calls in	Calls not vet	Amount
	Created.	Received.	Arrear.	Made.	Unissued.
4 per cent. Guaranteed Shares	£120,000 20,000	£69,530	11	11	£50,470
	£140,000	£89,530	-	_	£50,470

	-1	0	0	0
	.0	0	0	0
TOTAL.	43	69,530	20,000 0 0	£89,530
Amount Amount Received to 30th April, 1891.	\$ s. d. \$\mathcal{L}\$ s. d.	of construction 57,400 0 0 32,130 0 0 £89,530 0 0 per Accountation 37,400 0 0 32,130 0 0 69,530 0 0	20,000 0 0	£57,400 0 0 £32,130 0 0 £89,530 0 0
	By RECEIPTS-	per Account No. 2	per Account No. 2 20,000 0 0	
TOTAL.	£ s. d.	€89,530 0 0		£89,530 0 0
Amount Expended to 31st Oct., 1891.	£ s. d.	32,130 0 0		£32,130 0 0
Amount Amount Expended to Bypended to 30th April, 1891.	£ s. d.	57,400 0 0		£57,400 0 6,32,130 0 0 £89,530 0 0
	To EXPENDITURE—			

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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	EX			. : G	
	ER			By Grand Jury of County of Clare, for Guaranteed Dividend to 30th April, 1891	
	TH			rand Jury of County of Clare, for Dividend to 30th April, 1891 ational Bank, Limited	
	UR			1. ii.	
	F			Ap ited	
	EET	1		oun	
:	MI	1	T.	By Grand Jury of County of Cl Dividend to 30th April, ", National Bank, Limited	
100	To		No. 13.—GENERAL BALANCE SHEET.	end Bai	
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ine	CAP	aran		Div	
On Line in course of construction and Rolling Stock	Ĭ	Gu	16.8	teed	
0	No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	4 per cent. Guaranteed Shares, per Account No. 2		To Guaranteed Dividend Account	
	Z	er c	Val	Gue	
		4 P	DR,	To	

4

Statements Nos. 3, 5, 6, 9, 10, 11, 12, 15 not at present applicable to the Company.

OFFICES--39 DAME STREET, DUBLIN, 10th February, 1892.

JAS. F. LOMBARD, Chairman. W. J. KENNEDY, Secretary. CRAIG, GARDNER & CO., Auditors

### COMPANY, LIMITED. CLARE RAILWAYS SOUTH

Statement of Accounts up to 30th April, 1892.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

_	
TOTAL.	£140,000
Unguaranteed £10 Shares.	£20,000
4 per cent. Guar- anteed £10 Shares. £10 Shares.	£120,000
	:
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883  The Tramways and Public Companies Act, 1883, 46 & 47 Vic., c, 43  The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

5

No. 2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created,	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per cent. Shares Ordinary Unguaranteed Shares	£120,000 20,000	£ 104,680 20,000	11	11	£15,320
	£140,000	£124,680			£15,320

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

1	d.	0	0	0
AL.	υċ	0	0	0
TOTAL.	42	104,680	20,000 0 0	124,680
ng 92.	d.	0		0
nts durin ar to il, 18	sô	0		0
Amounts received during Half-year to 30th April, 1892.	42	35,150	Z	£35,150
1.	d.	0	0	0
1 to 189	တ်	0	0	0
Amounts received to 31st Oct., 1891.	λ s. d. λ s. d.	69,530	20,000	£89,530 0 0 £35,150 0 0 124,680 0 0
	£ s. d. £ s. d. Execepts— Guaranteed Shares,	per Account No.	per Account No. 2 20,000 0 0 Nil.	
	o.	0	40	0
AL.	vi	0		0
TOTAL.	42	124,680		124,680
ded ear 32.	d.	0		0
xpen alf-ye	vô.	0		0
B H E		50		50
Amount Expended during Half-year ending 30th April, 1892.	43	35,I		£35,1
i o i	· i	0		0
unt led t	vô.	0		0
Amount Expended during Half-year Expended to ending 31st Oct., 1891.	X	89,530		£89,530 0 0 £35,150 0 0 124,680 0 0
	To Expenditure— On Line in course	of construction 89,530 0 0 35,150 0 0 124,680 0 0 per Account No. 2 69,530 0 0 35,150 0 0 104,680 0 0		

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

On Line in course of construction and Rolling Stock $\mathcal{L}_{15,320}$ o o on Line in course of construction and Rolling Stock $\mathcal{L}_{15,320}$ or one of the per cent. Guaranteed Shares, per Account No. 2 $\mathcal{L}_{15,320}$ or one of the per cent. Guaranteed Shares, per Account No. 2 $\mathcal{L}_{15,320}$ or one of the per cent. Guaranteed Dividend Account $\mathcal{L}_{13,12,12}$ or $\mathcal{L}_{13,12,12}$ or $\mathcal{L}_{13,13,12,12,13}$ or $\mathcal{L}_{13,13,12,12,13}$ or $\mathcal{L}_{13,13,12,13,12,13,12,13,13,13,13,13,13,13,13,13,13,13,13,13,$
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Statements Nos. 3, 5, 6, 9, 10, 11, 12, 15 not at present applicable to the Company.

OFFICER-39 DAME STREET,

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary. CRAIG. GARRIER & Co., Amelia

### South Clare Railways Company, Limited.

### DIRECTORS' REPORT.

Notice is hereby given that the Third Ordinary General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Thursday, the 1st day of September, 1892, at 1.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 22nd August to the 1st September, 1892, both days inclusive.

By Order.

W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 16th August, 1892.

### Tralee and Dingle Night Railway

AND

### TRAMWAY COMPANY, LIMITED

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TO 30th NOVEMBER, 1891.

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE HALF-YEARLY MEETING,

TO BE HELD AT THE

Offices of the Company,

TRALEE,

ON MONDAY, 1ST FEBRUARY, 1892.

AT THREE O'CLOCK, P.M.

Printed at "The Kerry Evening Post" Office, Square, Tralee.

### DIRECTORS:

Lieut.-Col Wm. ROWAN, J.P., Belmont, Tralee, Chairman. ROBERT M'COWEN, Esq., J.P., Barrow, Tralee, Deputy Chairman.

M. H. M'MAHON, Esq., Manor, Tralee.
J. W. BUSTEED. Esq., J.P., M.D., Castlegregory.
A. BLENNERHASSETT, Esq., D.L., Ballyseedy, Tralee.
BRINSLEY FITZGERALD, Esq., Gurtenard, Listowel.

### BARONIAL DIRECTORS.

S. M. HUSSEY, Esq., J.P.. Edenburn, Gortatlea. Captain The Hon. E. A. DE MOLEYNS, J.P., Dingle. D. WATSON, Esq., Ballysheen, O'Dorney.

ARBITRATORS APPOINTED BY BOARD OF TRADE:
A. M'HUGH, Esq., 62, Northumberland Road, Dublin.
SINGLETON GOODWIN, Esq., C.E., Meadow Lands, Tralee.
HENRY WEBSTER, Esq., C.E., Wexford.

SOLICITOR: T. HUGGARD, Esq.

ENGINEER:
G. A. E. HICKSON, Esq.

GENERAL MANAGER: R, A. PARKES.

> SECRETARY: W. H. M'COWEN.

### TRALEE AND DINGLE LIGHT RAILWAY

AND

TRAMWAY COMPANY, L'MITED.

### REPORT OF DIRECTORS.

Report of Directors for the period ending 30th November, 1891, to be submitted to the Proprietors, at a General Meeting, to be held at the Company's Offices, Tralee, on Monday, February, 1892.

Your Directors beg to submit herewith the Audited Statement of Accounts for 5 months, ending 30th November, 1891.

The deficit on Revenue is caused by the very light traffic during October and November, and on the other hand by a large outlay on Permanent Way, Rolling Stock Repairs, and Renewals. It is considered that so large an amount under this head should not be required again. Another heavy item in expenditure is the large consumption of coal caused by the steep gradients on the line; but the new Locomotive which will be delivered to the Company in January is fitted with the Patent Oil Fuel Apparatus, which it is considered will be a large saving of expense to the Company.

Two of your Directors, Dr. Busteed and Mr. M. H. M'Mahon, retire by rotation, and offer themselves for re-election.

The Directors regret to say that they have not yet secured the contract for carriage of the mails, as the Post Office authorities refuse to accept the tender made to them for the purpose.

W. ROWAN, Chairman, W. H. M'COWEN, Secretary.

# TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

STATEMENT OF ACCOUNTS made up to 30th November, 1891.

## No. 1-STATEMENT OF CAPITAL AUTHORISED.

Unguaranteed Shares of Total.	£ s. d. £ s. d. 30,000 0 0	PORTION RECEIVED	Amount not yet Amount ('alled up. Unissued.	क	Nil. Nil.
4 per Cent. Gnaran eed Shares of £5.	£ s. d. 120,000 0 0	SHOWING PRO		eg	Nil.
ORDER IN COUNCIL.	The Tralec and Dingle Light Railway Order, 1888,	No. 2-STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROFORTION RECEIVED	DESCRIPTION. Amount Created. Amount Received Calls in Arrear.	Guaranteed Four Per Cent., 120,000 0 0 120,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£150,000 0 0 £150,000 0 0

## No. 3-CAPITAL, RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

## No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9	C	0	10	
oò	C	0	0	
48	120.000	30,000	2150.000 0 0	
Re Recereme	Guaranteed Shares, per Account No 2. 120,000 0 0	Unguaranteed Shares, per Account No. 2, 30,000 0 0		
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c <sub>q</sub>	Account No. 5, 150,000 0 0		\$150,000 0 0	
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To Expenditure on Line up to date, per	Accou			

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## No. 5-DETAILS OF CAPITAL EXPENDITURE.

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अ	117,358 13	14,130 0	8,178	10,333	-	£150,000
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Fenondad on	do do	do.	do	***************************************		
Amount	Do	Do.	Do.			

No GRETURN OF WORKING Charlages Stand 3rd (M. Carriages Stand 3rd (M. Carriages Stand 3rd (M. Carriages With break Van. Goods Break Vans. Combined Cattle & Goods Trucks.	Stock, 30th November, 1891, 4 4 2 2 2 2	No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL, ACCOUNT.  On Construction of Line, Rolling Stock, &c.,	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Guaranteed,
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## Amount for Previous Brevious Brevious Brevious Stations (see Abstract A), 741 111 105 18 6 18 Chiss, 1,78 172 13 3 787 17 4 "Councive Power Brevious British Brevious Councive Power Brevious British Brevious Brevious British Brevious B		No. 9-REVENUE ACCOUNT	UE ACCO	UNT.			
## 8. d. ## 8. d. By Physengers, 1,78   172   13   3   1215   9 0   603   7   4     3rd Class, 20,025   946   15   1   11   105   18     Sundries,   30,805   946   15   1   11   122   10   144   4   0     Parcels, and Miscel.   211   12   10   8   19   2   539   10   2     600ds,   692   5   4   7   14   6   3   19   1     7   14   6   3   19   1     7   14   6   3   19   1     7   14   6     43   12   10     125   19   2   10     191   4   11   No. 10,     6   600   Net Revenue Account Acc.   191   4   11   No. 10,     6   600	EXPENDITURE.		Amount for previous 3 Months.	RECEIPTS.			
## See Abstract C) 129 10 6 603 7 4 ,, 3rd Class, 29,025 946 15 1 11	To Maintenance of Ways, Works Stations (see Abstract	741 1		1,78		બ્ર	.s. d.
tes, ", " E, 220 17 9 16 10 8 ", Sundries, ", " F, 220 17 9 16 10 8 ", Parcels, and Miscellar 112 10 at ions ", " F, 52 3 1 144 4 0 laneous, 592 5 4 3 19 10 2 ", Goods, 692 5 4 3 19 11 ", Coal, 692 5 4 3 19 10 ", Live Stock, 125 19 2 10 ", Live Stock,	Carriage & Wagg	129 10	1	3rd Class, 29,025		1110	4
144 4 0 1 lancots, and miscer 21112 lo 60 ds, 592 5 4 4 3 12 10 Live Stock, 125 19 2 10 Amount from Net Revenue Account last Half-year,	" Traffic Expenses " General Charges, " Furnishing Stations	538 5	10	" Sundries, Dougle	130		
Stock, 125 19 2 10  Int from Net	Compensation, Goods lost & damning transit,	8 19 7 14	401		27 15 00		
fense Account Halfyear, fers. &c., ce carried to Revenue Acct 10, 6					10	1017 19	19
Revenue Acct		,	7.3	Revenue Account last Half-year, , Transfers, &c., Balance carried to		80 16 3 9	16 1 9 0
			4	Net Revenue Acct.	:	692	8 11
No. 10-NET REVENITE ACCOUNT		1	00			2914	1 9
TO THE PROPERTY OF THE PROPERT	No.	10-NET REV	VENUE AC	COUNT.			

### No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To dividend	at 4 per			
cent. ou	£120,000			
Guaranteed	Shares,	2012	1	0

By balance available for dividend when Guaranteee is paid, £2012 1 0

### No. 12-ABSTRACTS.

### A-MAINTENANCE OF WAYS AND WORKS.

General Super	intende	ice,	***					£31	5	0
Maintenar	ce and	Renewal of	Permanent	Way-						
Wages,					£561	0	4			
Materials,				• • •	129	16	4			
Miscellaneous,		***			2	3	9			
		- 4					-	693	0	5
Station Repairs	3,									
Wages,		•••			15	0	0			
Materials,	***				1	16	6			28
					-		-	16	16	6
							4	2741	1	11

£741 1

### B-LOCOMOTIVE POWER.

	2000								
General Superintend	ence,						£54	14	4
Wages connected wit	h Working	of Engines,		£294	15	5			
Coals,			***	595	18	10			
Water,	***	***	***	10	0	0			
Tallow, Oil and Grea	180,			78	9	8			
Stores and Miscellan	eous,	***	***	31	9	5			
D 1 1 D					-	_	1010	13	4
Repairs and Ren	ewals-								
Wages,		***		60	4	2			
Materials,	* * *	***		89	17	2			
							150	1	4
							£1215	9	0

### C-REPAIRS & RENEWALS OF CARRIAGES & WAGGONS.

Carriages,			***	•••					
Wages,		***			£14 4	0			
Materials,		***	***		6 1	2			
Waggons,							£20	5	2
100000000000000000000000000000000000000	* 4 *	* * *	***	•••	40 4	0			
Wages.	***		***	***	40 4	3			
Mate: ials,	• • •	* * *	***	***	69 1	1	100	~	
					-	_	109	b	4
							£129	10	6
Mate: ials,						1	109 £129	5	-

### D-TRAFFIC EXPENSES.

Salaries and W	lages,	1.1.0	***	***	£423	2	10			
Printing, Adve	ertising, &	c.,			75	6	8			
Fuel and Ligh	ling.			• • •	6	10	3			
Stores,					13	17	7			
Miscellaueous,	***			• • •	19	8	6			
					-		-	£538	5	10

### E-GENERAL CHARGES.

Salaries,		* 1 4		£83	6	8			
Director's Fees,				46	0	6			
Clearing House Expens	ses,	***		10	6	2			
Arbitrator's Fees,		• • •	***	17	1	0			
County Surveyor's Fees	3,			39	18	0			
Telegrams, Postages, &	kc.,	***		12	0	5			
Travelling Expenses,		***		12	5	0			
						-	220	17	9
									-

£220 17 9

### F-FURNISHING STATIONS.

Stores, &c.,	***	***	***	 £52	3	1

	1	1		_			
Cr.	4 111 4		d by				
9	£5322 1 31 7 95 9 491 18 5 10 1194 9 £7140 16		Miles Worked Engines.	371			4ny.
	£5322 31 95 491 1194 £7140		Wo	60		-	y.
			iles				pan F Co
	and	0	M			366	Com
	che C		-			19366 2934 784 784	W. ROWAN, Chairman of Company. W. H. M'COWEN, Secretary of Company.
	Ke tl		Miles to be Constructed.				Sec
	y of the thought of the thought of the		es t	Nii.			Bir.
	Jurasion is de la		Mil	100		F	N. C.
	miss ount	-					AN
ET	Green Accom				GE		O W
HE	vn (ffic wn (ffic iii) e by and oital		red.		EA	311 (8	W. HOWAN, Chairman of Company.
No. 13—GENERAL BALANCE SHEET,	By amount due by Grand Jury of Kerry and Tralee Town Commission,  "Sundry Traffic Accounts due to the Company."  "Amount due by Clearing House,  "Stores on hands,  "Station Capitals,  "Cash at Provincial Bank on deposit,	No. 14- MILEAGE STATEMENT.	Miles Constructed.	37,1	No. 15-STATEMENT OF TRAIN MILEAGE.		77
NCI	mount di Tralee Te undry Ty pany, Imount d Stores on Station C	EM	Nons		Z	3:::	
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E	22345 10 2012 1 23 1 23 50 16 51 0 1048 1 415 6 1194 12	1-4-	A	0.11	AT	Mixed Goods and Passenger Trains, Special Goods and Cattle, Ballast Trains,	
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	30, simb bush bush bush bush bush bush bush bus					ods ods ods ains	
	June 30, '91,  November 30, '91,  It outstanding,  Ir. B. Worthington  due by Company,  rovincial Bank,  it,					Good Good	
	Transport of the Mr. Mr. Mr. dr. dr. dr. dr. dr. dr. dr. dr. dr. d					Mixed Goods and Passeng Special Goods and Cattle, Ballast Trains,	
	To dividends due to June 30, '91, November 30, '91, warrant outstanding, in amount due to Clearing House, Mr. R. Worthington, Mr. R. Worthington, Amount due to Provincial Bank, Suspense Account,	13		6 4	17-19	Mi Sp Ba	
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	idence "" " " " " " " " " " " " " " " " " " "			heel			
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Dr.	D : : : : : :	1		1 1		1	

### CERTIFICATE RESPECTING THE PERMANENT WAY AND ROLLING STOCK.

I hereby certify that the Permanent Way, Stations, Buildings and other Works, and the Rolling Stock of the Company have, during the five months ending 30th November, '91, been maintained in good working condition and repair.

12th January, 1892.

G. A. E. HICKSON,

Engineer.

### AUDITOR'S REPORT.

→»·:·

I hereby certify that I have examined the above Accounts, with the Vouchers, for period ending 30th November, 1891, and that they contain a full and true statement of the financial position of the Company on that date, as shown by the Books.

12th January, 1892.

JOHN BENNER,

Auditor.

### TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY CO.,

Notice is hereby given, that the Ordinary Halfyearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee, on Monday, the 1st day of February, 1892, at Three o'Clock. p.m., to receive the Directors' Report and Statement of Accounts, and for other the General Business of the Company.

The Transfer Books will be Closed on the 25th January, and re-Opened on 9th February.

Dated this 12th day of January, 1892.

W. H. M'COWEN,
Secretary,

THE

### Tralee and Fenit Railway Company.

### REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1891,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Monaay, the 22nd of February, 1892,

AT 3.45 O'CLOCK P.M.

### Directors.

FALKINER S. COLLIS SANDES, J.P.,
7, Southwell Gardens, S. Kensington, London,
Chairman.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

J W. HUME WILLIAMS, 1, Essex Court, Temple, London.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT McCowen, J.P.,
Barrow House, Tralee.

The Waterford and Limerick Director.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Monday, the 22nd day of February, 1892, at 3.45 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1891, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 15th day of February, 1892, until after the meeting.

Dated 5th day of February, 1892.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, WESTMINSTER,

LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ending 31st December, 1891.

In submitting the Ninth Report and Statement of Accounts for the half-year ending 31st December, 1891, the Directors regret to state that the increase in the traffic shown by the receipts for the first six months of 1891 has not continued during the latter half of the year; the decline being attributable to the falling off in the imports of Fenit Harbour, which in the early part of the year were much above the average.

The Directors have to report the death of the Waterford and Limerick Company's representative upon your Board. The sudden death of Sir James Spaight has caused much regret to his colleagues.

The gross receipts for the half-year amount to £775 5s. 2d., the net receipts, after deducting the Working Company's proportion, to £310 2s. 1d., as against £896 11s. 4d. and £358 12s. 6d. respectively, in the corresponding half-year.

The number of passengers carried was 11,280, representing £235 3s. 3d., as against 13,526, representing £294 1s. 11d., a decrease of 2,246 in the number, and £58 18s. 8d. in the amount.

The goods and minerals give a tonnage of 9,703 tons, representing £516 12s. 3d., as against 9,939 tons, representing £597 6s. 11d., being a decrease of 236 tons, and £80 14s. 8d. respectively.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	3		ross eipt:			Net	s.	pe	arnii er m r we	ile	Number of passengers.	Goods and minerals.
31st Dec., 1887		£ 479	5.			s. 14			s. 6	d.	16,927	Tons. 1,235
30th June, 1888		346	16	3	138	14	6	I	13	4	9,281	1,459
31st Dec., 1888	4.0.0	379	12	0	151	16	10	I	16	6	13,755	1,055
30th June, 1889		669	3	11	267	13	7	3	4	4	10,487	5.546
31st Dec., 1889		775	9	10	310	3	11	3	14	7	14.794	9, 262
30th June, 1890		721	-4	10	288	9	11	3	9	4	8,725	8,316
31st Dec., 1890		896	II	4	358	12	6	4	6	7	13,526	9,939
30th June, 1891		1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 1891		775	5	2	310	2	I	3	14	7	11,280	9,703

Your Engineer's report upon the present condition of your railway is appended, a copy of which has been sent to the Working Company with the request that they will give it their immediate attention.

The Directors, who retire by rotation on this occasion, are Sir Wyndham Knatchbull, Bart., and Richard Latchford, Esquire, who being eligible, offer themselves for re-election.

Mr. John S. Chappelow is the retiring Auditor, who, being eligible, offers himself for re-election.

F. COLLIS SANDES, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, LONDON,
15th February, 1892.

### TRALEE AND FENIT RAILWAY COMPANY.

### ENGINEER'S REPORT.

6th February 1892.

To the Directors of the

Tralee and Fenit Railway Company.

GENTLEMEN,

I beg to report that the condition of the permanent way is the most important feature to be referred to on this occasion.

The imported sleepers put in originally are now so generally defective as to render the system of casual renewals altogether insufficient. About 90 per cent. of the old sleepers are defective, and of these at least one-third should be taken out and replaced promptly. A good many new sleepers have been put in recently, and a considerable number distributed along the worst parts of the line, but the time has come when the renewal of the sleepers should be carried out on a more extensive scale and prosecuted more vigorously.

The rails are in fair order for the first five miles; a good many defects, but none of a serious nature. Towards the Fenit end the defects become very numerous, and a large number of them from six miles onwards need to be reversed; and those having done duty on both sides should be replaced. This latter portion of the line is the most in need of renewals of both sleepers and rails.

The fastenings throughout are in keeping with the condition of the sleepers.

The ballast is sufficient, and the watertables are in fair order.

The fencing needs some trifling repairs, but is in fair condition throughout.

The stations, sidings, buildings, cottages, and other works are in fair condition, with the exception of some small matters which are dealt with individually in the details herewith.

I have the honour to be, Gentlemen,

Yours faithfully,

(Signed) S. G. FRASER,

Engineer to the Company.

## TRALEE AND FENIT RAILWAY COMPANY.

DECEMBER,

1.-Statement of Capital authorized and created by the Compa

CAPITAL AUTHORIZED. CAPITAL CREATED OR BALANCE. SANCTIONED.	Stock or Shares, Total. Stock or Loans. Total. Stock or Loans.	Fenit Railway Act, 1880 45,000 15,000 60,000 45,000 15,000 60,000	45,000 15,000 60,000 45,000 15,000 60,000
ACTS OF PARLIAMENT.		I. The Tralee and Fenit Rai	

Drscription.	AMDUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
	42	72	43	42	1 42
Ordinary Shares	15,000	13,850	1,150		
Guaranteed Shares.	30,000	30,000	:	:	:
	45,000	43,850	1,150	2 .	•

No. 3.—Capital raised by Loans and Debenture Stock.

				Raised by Loans.		Raised by issue of Debenture		Total raised by Loans and
			At 5	5 per cent.	Total Loans.	Stock.	by Debe	by Debenture Stock.
Existing 30th June, 1891 Existing at 31st December, 1891	er, 1891		H	£ 15,000	£ 15,000 15,000	Nil. Nil.		£ 15,000
Increase	se			: :	::	1 1		
Total amount au Total amount ra	Total amount authorized to be raised by Total amount raised by Loans as above Ralance being	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1  Total amount raised by Loans as above  Relance being available because to the consider the statement of	d Debenture Sto	ock as per	Statement No. 1		M M	£ 15,000
DT.		No. 4.—]	Receipts and E	xpenditu	No. 4.—Receipts and Expenditure on Capital Account.	ount.		or.
	Amount Expended to 30th June, 1891.	Amount Expended this Half-year.	Total			Amount Received to 30th June, 1891.	Amount Received this Half-year.	Total.
To Expenditure:-	k s. d.	£ s. d.	k s. d.	By	-: SIPTS	£ 5. d.		£ 5. d.
On Land Works, &c.	69,943 19 7	:	69,943 19 7		Shares, as per Acct. No. Loans, as per Acct. No.	2 43,850 0 0 3 15,000 0 0	::	43,850 0 0
					alance to General	Balance to General Balance Sheet No. 13		58,850 0 0
		72	£ 69,943 19 7				B	19

No. 5.—Details of the Capital Expenditure.

Half-year ended 31st Dec., 1891.	Š	Nil.	le le	
70				
		Nil.		

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterlord and Limerick Railway Company.

No. 7. - Estimate for further Expenditure on Capital Account.

On Lines in course of construction

£ 5. d.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1891.	Or.	Half-year ended 31st Dec., 1891.  £ 5. d. 235 3 3 283 14 0 232 18 3 775 5 2
		By Passengers
	e Account.	d. £ s. d. 294 1 11
Nu.	No. 9.— Revenue Account.	Half-year ended Half-year ended 31st Dec., 1890.  £ s. d. £ s. d.  24 1 11  5 6 172 16 6 137 9 5  12 10 0 896 11 4  5 0 0  107 5 7  £ 789 17  896 11 4
	No.	To Working Expenses—  60 per cent. of Receipts paid to Waterford and Limerick Railway Company  1. General Charges 1. Traffic Inspector's Salary 1. Arbitration Expenses 1. Engineering 1. Law Costs 1. Balance to Net Revenue Account No. 10
	Dr.	Half-year ended 31st Dec., 1890.  £ 5. d. 537 18 10 178 13 3 12 10 0 5 0 0 734 2 1 162 9 3

No. 10, -Net Revenue Account.	s. d.  8 By Balance brought from Revenue Account No. 9 Trughenackmy, in the County Kerry  150 0	4,582 5 7 £4,069 18 11	10. 12.—General Charges (Abstract E).	Half-year ended 31st Dec., 1891.	50 5 7 1 7 2	16	General Balance Sheet.	2, 145 16 6 Water Bankers 5, 4.  2, 145 16 6 Water Bankers 6, Waterford and Limerick Railway Company 197 7 1 1,764 17 6 Waterpording Accounts 7,385 11 1 Barony of Trughenackmy 2,250 0 0 1,093 19 7 Waterpording Account No. 4. 11,093 19 7 1,8 Balance at debit of Capital Account No. 10 1,385 19 7 1,993 19 7
	13st Dec., 1890.  2,889 0 3 To Balance from last Half. Year 3,401 3,750 0 ,, Debenture Interest 5,5 18 8 ,, General Interest 7,50 7,50 7,50 7,50 7,50 7,50 7,50 7,50	£4,069 18 11 £ 4,582	No. 12, -G	890.	50 o Directors 7 17 6 Auditors 98 10 o Salaries of Secretary and Clerks 22 5 9 Office Expenses	£178 13 3	Dr. No. 13	To Temporary Loan 2, 45, 145, 10 Temporary Loan 2, 145, 145, 10 Utstanding Accounts 7, 64, 17, 17, 17, 17, 17, 17, 17, 17, 17, 17

L 18,298 5 I

£ 18,298 5 1

	Miles Authorised.	Miles Constructed.	Miles Constructed. Miles to be Constructed. Miles worked by Engines	Miles worked by Engines.
Lines owned by Company .	Miles, Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.

Half-year ended 31st Dec., 1891.	Miles. 5,504 528	6,032					
	mij						
		2					
r - 1							
	Passengers and Goods Trains mixed Special Cattle and Goods						
Half-year ended 31st Dec., 1890.	Miles. 5,264 592	5,856					

### Chairm COLLIS SANDES,

S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors. JNO. AUDITORS' CERTIFICATE, foregoing Accounts of the Tralee Books of the Company.

Materford & Central Ireland Railway.

### REPORT AND ACCOUNTS

FOR

The Half-Year ended 29th September, 1891,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING.

NOVEMBER 17th, 1891.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 17th day of NOVEMBER, Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from Tuesday, the 3rd November, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS. October 30th, 1891.

### Waterford and Central Ireland Railway.

### DIRECTORS:

WALTER CHARLES VENNING, Esq., | ROBERT DOBBYN, Esq., Ballinakill 80, Gresham House, Old Broad-street, London, Chairman.

House, Waterford.

Lieut-Col. JOHN N. CAHILL, J.P., JAMES J. PHELAN, Esq., 2, Adelphi Ballyconra House, Co. Kilkenny.

Terrace, Waterford.

MOSES DODD, Esq., 36, Belitha CHARLES EVAN THOMAS, Esq., Villas, Barnsbury Park, London, N.

Gnoll, Neath.

### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow:-

Description.	Half-year ended 29th Sept., 1891.	Half-year ended 29th Sept., 1890.	Increase.	Decrease.
Passengers	£ s. d. 5,552 1 1	£ s. d. 5,665 19 4	£ s. d.	£ s. d. 113 18 3
Parcels, Horses, &c	496 5 4	546 15 5		50 10 1
Mails	600 0 0	600 0 0		*** *** ***
Goods	5,493 14 1	6,003 13 4	*** *** ***	509 19 3
Coals	1,576 10 7	1,810 15 3	*** *** ***	234 4 8
Live Stock	2,352 9 2	2,507 4 4		154 15 2
Gt. Western Traffic Rebate	1,358 14 8	483 17 4	874 17 4	
Rents, &c	<b>76 6</b> 0	81 2 2	*** *** ***	4 16 2
	17,506 0 11	17,699 7 2	874 17 4	1.068 3 7

Showing a Net Decrease of £193 6s. 3d.

The full Abstract of Accounts, as annexed, shows that after providing for all Interest, the balance to the Credit of the Net Revenue account amounts to £5,094 12s. 10d., out of which your Directors recommend a Dividend on the Preserence Stock at the rate of 4 per Cent. per Annum, and that the balance of £1,156 18s. 10d. be carried forward to the next account.

The Directors also recommend the usual Dividends of 41 per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

The Traffic Receipts for the Half-year show a decrease of £193 6s. 3d., which is attributable to the bad weather during the Summer, and bad Markets.

The Working Expenses show an increase of £68 15s. 6d., but this is caused by extra expenditure in the half-year of this Company's proportion of repairs and renewals to Joint Property, which were found to be absolutely necessary, viz: Renewing portion of Coal Jetty, £280 17s. 2d.; New Crane to replace one worn out, £272 10s. 0d., and Painting Waterford Station, £87 15s. 0d., making a total of £641 2s. 2d. A sum of £2,015 15s. 11d. has also been expended for relaying the Line with Steel Rails and New Sleepers.

The Permanent Way, Stations and Buildings, and Rolling Stock, have been kept in good order and repair, but there are 10 Wagons which will now require New Wheels and Axles and a general overhaul, and the Directors think it advisable to replace them by new ones, as the cost will be about equal. The roof of the Goods Shed at Waterford also requires renewal.

On Capital Account there has been no expenditure during the Half-year.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD, 3rd November, 1891.

It is proposed to post the Dividend Warrants on the 28th inst.

A of the second	CAPIT.	CAPITAL AUTHORIZED.	RIZED.	Capital Ca	Capital Created or Sanctioned.	unctioned.		BALANCE.	
Aces of Parliament,	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
Waterford and William	्यु स्थ	લ્ફ	्यु च	લ્ફ	व्य	બ	48	क्र	બ્ર
	250,000	83,000	333,000	250,000	83,000	333,000	:		
2. Waterford & Kilkenny Rail- way Amendment Act, 1850 -	200,000	000,99	266,000	200,000	000.99	266,000			
3. Waterford and Central Ire- land Railway Act, 1868	-:	10,000	10,000	:	10,000	10,000			
4. Waterford and Central Ireland Railway Act, 1872		30,000	30,000	:	30,000	30,000			
	450,000	189,000	639,000	450,000	189,000	000,089	:	1	

40,000 100,000

000,000 000,000

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No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount			
Calls in	Irailu	:	
Amount	The contract of the contract o	250,000	
Amount	35 000	250,000	
7		:	
on.		•	
DESCRIPTIO	riginal Stock	***	

\* Arrears of Unpaid Dividends, up to 25th March, 1891, £228,836 9s. 4d.

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 3.

Existing at 25th March, 1891  Operator							Doio	and her ine		-
Total ruise by Debent Stock. Stock. 147,28 147,978 690			RAISED	BY LOANS.			Tohor	of of	9 - E	Total raised
Total ruise by Debent Stock. Stock. 2 147,288 147,978 690		44.4	A 1 41				DODG	once amon	CK.	- 1
147,28 147,28 147,978 		per Cent.	At 44 per Cent.	At 44 per Cent.	Total Raised by Louns	At 44 Per	At 44 per	At 5 per Cent.	Total raised by Debent.	and by Debenture Stock,
690	ng at 25th March, 1891 ng at 29th Sept., 1891		3000 3000 3000 3000	£ 15,085 15,085	39,630 39,780	52,300 52,990	£ 12,700	82,288 882,288	26 147,288	186,918
690	- Cooperation	04.5	-						4 21,000	001,101
			::	::	150	069	: :	::	069	840
iii	Amount authorized to	o be raised	by Loans at	nd hy Dohon	Constant City					
Amount raised by Loans and by Debenture Stock, as above	Statement No. 1		The second secon	na of Depen	oure Stock, in	respect of	Capital cr	sated as	mer	લ
	Amount raised by Loa.	us and by 1	Debenture S	tock, as abor	94	::	: :	::		189,000
		Balance be	sing availab	le borrowing	powers at 29t	h Septemb	er, 1891			61 949

	d.	6	0	0,	0
3:				00	00
Total Received to 29th Sept., 1891.	£ 8 446,885 0	39,780 0	634,643	2,473	2637,116
Amount re- ceived during half-year 29th Sept., 1891.	es g	150 0 0	840 0 0 631,643 0	:	1 '0
	o q.	0 0	10	:	
Amonut Received to 25th March, 1891.	£ s.	39,630 0 0	633,803 0 0	:	
	By Receipts—Shares and Stock, as per Account No. 2	Loans, per Account No. 3 Debenture Stock, per Account No. 3		Balance .	
Total Expended to 29th Supt., 1891.	545,866 13 0 82,499 15 9	8,750 0 0			2637,116 8 9
Amount ex- pended during half-year 29th Sept., 1891.	% :: :	:			:
Amount Expended to 25th March 1891.	£ s. d. 545,866 13 0 82.499 15 9	8,750 0 0			£637,116 8 9
	To EXPENDITURE— On Lines open for Traffic - Working Stock (No. 5)	Subscription to other Railways* *Kilkenny Junction, £5,000	Kilkenny and Great Southern & West- ern, 1854 £3,750		

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 29TH SEPTEMBER, 1891.

No.

J - Z

RETURN OF WORKING STOCK.

No. 6.

7

Engines.  Engine		H	LOCOMOTIVE.	TIVE.			0	COAC	ACHIN	0			March	andia	0 0	Min	Long
Engines.  Engine							)			5				mate Calab	O CALLE	77.177	clal.
13 12 2 4 6 13 3 9 2 6 129 20 35 13 12 2 4 6 13 3 9 2 6 129 20 35 			Engines.	Tenders.	Saloon.	First Class.	Second Class.	Third Class.	Composites.	Break Vans.		Horse Boxes.	Covered Wagons.	Cattle Wagons	Coal Trucks.	Timber Trucks	Platform.
13 12 2 4 6 13 3 9 2 6 123 30 35 12 12 12 12 12 12 12 12 12 12 12 12 12	Stock on the 25th March, 1891	:	13	12	23	4	9	13	co	6	0.3	9	120	83	33.	9	-
	Ditto on the 29th Sept., 1891	:	13	12	61	4	9	13	60	6	O1	9	129	30	35	9	-
ditto, ditto	Increased uring the half-year	i	:	:	:	:	:	:	:	::	:	:	:	:	:	1:	:
	Decrease ditto, ditto	:	:	:	:	:	:	:	:	:	:	1:	:	:	:	:	:

## No. 7-ESTIMATE OF FURIHER EXPENDITURE ON CAPITAL ACCOUNT.

E.	TOTAL.	£ s. d.	£500 0 0
FURTHER EXPENDITURE.	In subsequent Half-years.	£ s. d.	£300 0 0
FURT	During the Half-year ending 25th March, 1892.	æ s. d.	£200 0 0
		Lines Open for Traffic:— Additional Station Accommodation	Total estimated further expenditure of Capital.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

8. d.	4,357 0 0	4,357 0 0	£1,883 11 3
8. d.	3,115 0 0 1,242 0 0	1	
	Share Capital authorized and created, but not yet received Loan do.	Balance to Debit of Capital Account, per Account No 4	Total .

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No
17
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Half-year ended   Sept.   1891   1894   1994   19									
To-motion   Fall-year   Half-year   Half		ear l pt.,	. ·	-					=
To-motion   Fall-year   Half-year   Half	0	alf-yanded	or .	63		13	3 14		
To-   Rate   Received for Wagner   Rate   Received for Wagner   Rate   Received for Wagner   Rate   Rate   Received for Wagner   Rate	H. H.	વ્યુ	5,55	1,09	9,42	1,355	26	,506	
To-   Maintenance of   No. 9.—REVENUE ACCOUNT.   Half-year   Hal				1					217
Tower   Expending   Fally-year   Fally-yea									
Townstream   Park   P			2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2					:	
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To			3		· ·			viz .	-
To			27.52488843 :2	1 13	683		ato	pts,	
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To—  To—  To—  Way, Works, and See Abstract A 5,10 Stations See Abstract B 2,85 Wagon Repairs See Abstract D 3,00 Wagon Repairs See Abstract D 1,00 Wagon Repairs See Abstract D 3,00 Wagon Repairs See Abstract D 3,00 Wagon Repairs See Abstract E 34,00 Wagon Repairs See Abstract E 34,00 Wagon Repairs See Abstract E 34,00 Wagon See Wagons See Abstract E 34,00 Water of Waterford Station D 3,00 Waterford D 3,00	JE	l l ot.,		1				02	
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To—  To—  To—  Way, Works, and See Abstract A 5,10 Stations See Abstract B 2,85 Wagon Repairs See Abstract D 3,00 Wagon Repairs See Abstract D 1,00 Wagon Repairs See Abstract D 3,00 Wagon Repairs See Abstract D 3,00 Wagon Repairs See Abstract E 34,00 Wagon Repairs See Abstract E 34,00 Wagon Repairs See Abstract E 34,00 Wagon See Wagons See Abstract E 34,00 Water of Waterford Station D 3,00 Waterford D 3,00	EEV	H 3941		70,		901,4	4		17.6
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To—  To—  "Maintenance of Way, Works, and See Abstract A Way, Works, and See Abstract B Wagon Repairs - See Abstract C Traffic Expenses, See Abstract C Traffic Expenses, See Abstract D Traffic Expenses, See Abstract D Harges and Taxes See Abstract D Wagon Charges  "Mienge of Wagons See Abstract D Harges and Taxes See Abstract D Harges and Taxes See Abstract D Hardes Account Closses See Abstract D Hardes Account D New Traffic D Hardes D	Z	Half.	856 946 946 10 10 10 856	155	200			23	909
To—  To—  "Maintenance of Washract Way, Works, and See Abstract Stations "Carnage and Wagon Repairs - See Abstract I". Carnage and Wagon Repairs - See Abstract I". General Charges, See Abstract II". Rates and Taxes "Mileage of Wagons Now Now Do.  "Compensation (Losses) Compensation (Losses) Compensation (Losses) Central Ireland Railway £4,382 1 7  LESS—Received for Working Kilkenny Jun. Railway £4,382 1 7  Central Ireland Railway £4,382 1 7  Account New Account Net Revenue		22		.,		4.6	9,0	7,68	817,
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Ball German (1990)			stra stra stra stra stra		80 50 00			evel	
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Ball German (1990)		国	Woons	ens	y July Irel			car	
Ball German (1990)			Mair Vay, Vago Carr Vago Craft Craft Miles Rate	Join J.	s-F renn tral			Acco	
2.29thr 1890.			H	33 (	LES Kill Cen			Bala	
Half-y ended sept 1 & & & & & & & & & & & & & & & & &		enr 99th 890.		-	17		187		
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Half-year ended 29th Sept., 1891.	1,694 18 8	7,683 17 0	29,453 5 7
	By Balance brought from last Half-year's Account.,, Ditto from Revenue Account.	No. 9 Dividend and Interest	
Half-year ended 29th Sept., 1890.	427	13 44	28,327
Half-year ended 29th Sept., 1891.	2 8. d. 826 2 5 3,460 10 4 75 0 0	4,361 12 9 5,094 12 10	29,456 5 7
	To Interest on Mortgage and De- benture Loans	", Balance, being payment available for Dividend (See No. 11)	
Half-year ended 29th Sept., 1890.	862 862 3,453 75	4,390	PR 397

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year anded 29th Sept., 1891.	& 8. d.	5,094 12 10	3,937 14 0	21,156 18 10
		:	:	
		•	:	:
		:	:	
		Balance available for Dividend as per Account No. 10	Preference Stock, 1850, 4 per cent. per annum	Balance mreat half-year
Half.year ended 29th Sept., 1890.	्य	3,937	3,445	£492

### No. 12.—ABSTRACTS.

### (A.) MAINTENANCE OF WAY, WORKS, &c.

29tl	ear ended Sept., 890.		291	vear ended th Sept., 1891.	1
£ 1,664 2,443 306 141	£ 200 4,107 447		£ s. d	201 1	
	£4,754	Miles maintained:— Double Nil. Single 66½			

### (B.) LOCOMOTIVE POWER.

29t	ear ended h Sept., 890.		F	29t	ear end h Sept. 891.	led	
£	£ 117	Salaries, Office Expenses, and General Superintendence		s. d.		s. 16	
729 1,249 84 104	2,166	Running Expenses:— Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:—	1,180	14 4 12 7 16 10 16 1	2,086	19	10
326 578	904	Wages		6 6 10 10	650	17	4
	£3,187	Total			£2,856	14	-

### No. 12.—ABSTRACTS—(continued).

	ended 29th , 1890.					Ha		ar ended pt., 1891.	
£ 59	£	CARRIAG Salaries, Offi ral Sup Wages			Gene-	£ 59 216	s. d	7	s. ć
206 87	352	Materials WAGONS	 :		•••	113		3 388	18
58 396 282		Salaries, Offi ral Sur Wages Materials	perintender 			59 311 248	15	6 0 4	
	736					-		619	5 1
	£1,088		Total		•••			£1,00	8 4
Half-year ended 29th Sept., 1890								Hulf-yer 29th Se	
2,035 100 51 122 27 45 1,107	Salarie Fuel, I Clothir Printir Wagor	s and Wages, highting, Water ag, Stationery, c Covers, Rope laneous Expen e Service, and	er, and Ger , and Ticko es, &c	ets				123	
£3,487			Total	300				£3,696	5 1
(E.)		GENER	RAL CHA	RGES.					
Half-yea ended 29t Sept., '90	h					107		Half-ye 29th Se	
£ 200 37 304 36 23 61	Office Adver Fire I	es of Secretar; Expenses	Clerks' Gu	arantee	   ce		•••	16 267 41 20 61 256	0 (8 8 15 4 6 (6 19 (6 1
237 82	Stores	Department		***				82	13 6

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0	d a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1	
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	Total received to 29th Sept., 1891.	s. d.				1 11	0 0
	Total eived th Sep 1891.		9			- 0	01
٥	29t	3 8.7 84.7	39,136			966 616	0,0
	-		85			100	200
	urin pt.,	d.					
	Amount iived dur alf-year 9th Sept. 1891.	ક. વે.					
	Amount received during half-year 29th Sept., 1891.	લ				1	
910	red						
10	to,	d.	70			1 20	5
6 .	ed War	œ O	70			i re	
777	Amount received to 25th March, 1891.	£ s. d.	136			266.616 5	
3	5 33	27,	38,1			999	
200		£ 8.				- अ	
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to me some some indiana		By RECEIPTS— Central Ireland Stock	Great Western Rebate 39,136				
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	\$ :	d.	00 1	(0)	6.1	20	ľ
	Total expended to 29th Sept., 1891.	& s. d.	C 01	10	15	5	1
	Ten Ten Sth	co	23 23	170	7,511 15	,616	
-	201		9,4	59,1	7.	£66,616 5	
1	+ t t o t	الله ع. ط.	49,681 7 493 6 6 9,423 2	493 6 6 59,104 10	:		
1	Amount expended during half-year, 29th Sept., 1891.	#2	: 9	9			
1	Amary dun dun balf 9th	<b>ब्स</b>		693		:	-
-	9 01				-		2
1	p, to	d.	× =	3 9		-	4
	Amount expended to 25th March, 1891.	8. d.	8,929 16 1	60		:	-
	Amo pend th M	သူ	020	=	: 1		O.E.
-	25t	78	, œ	58,611	1		F
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		and	den		nce		
		CO EXPENDITURE— In and towards Con- struction	Dividend paid out of Great Western Rebate		Balance		Dr.
-		To EXPENDITURE— In and towards	A		P		(
-			-			-	

PENDITURE	71.	No.	14.—Centr	al Ireland	No. 14Central Ireland Railway-REVENUE ACCOUNT.	Cr.
Expenses 278 14 3 By Passengers, &c 208 15 8 119 9 0 ,, Parcels, Horses & Carriages, &c 36 3 3	EXPE	NDITURE.		Half-year ended 29th Sept., 1891.	BECEIPTS.	Half-year er
278 14 3 By Passengers, &c 208 15 8 36 3 3 36 3 3				£ 8. d.	्र   दर्भ	1
", Goods, &c						00 00
					Soods &	1 01 442
					:	-

To Net Revenue Account, Balance at Solution and Each Sept., Credit thereof, as per Account, No. 10, 10 and Interest and In	DR. No.	15. GENERA	No. 15. GENERAL BALANCE SHEET,	CR.
### 8. d. By Capital Account, Balance at Debit thereof as per Account No. 4		Half-year ended 29th Sept., 1891.		29th Sept., 1891.
3.700 0 0 , Kilkenny Junction Railway Debenture Stock A . 5,000 0 0 0 1,829 5 11 , General Stores—Stock of Materials on hand . 4,808 14 5 2,802 9 7 , Traffic Accounts due to the Company	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10		By Capital Account, Balance at Debit thereof as per Account No. 4	. 00
3,700 0 0		326 13 10	" Cash at Bankers	
2,802 9 7 "Traffic Accounts due to the Company	", Deposits payable on long notices	3,700 0 0	", General Stores—Stock of Materials on hand	14
7,631 4 2 ". Debts Due by other Companies 1,525 18 11 ". Amount due by General Post Office 312 10 0 ". Sundry outstanding Accounts 2,889 16 6 #. E21,384 6 4 #. E21,384 6 4	" Sundry outstanding Accounts.	6	", Traffic Accounts due to the Company	-
", Amount due by General Post Office 2,889 16 6 ", Sundry outstanding Accounts	" Central Ireland Railway	4	" Debts Due by other Companies	1,525 18 11
,, Sundry outstanding Accounts 2,889 16 6			" Amount due by General Post Office	
£21,384 6			" Sundry outstanding Accounts	
4 (21,384 6				
		1		

### No. 16.-MILEAGE STATEMENT.

Half-year ended 29th Sept., 1891.		Miles Authorized,	Miles Constructed.	Miles constructing or to be Constructed	Miles Worked by Engines.
	Lines Owned by Company  Do. Worked	35.4	93. 33.	: :	31
		<b>*</b> 999	\$99		£99

## No. 17 .- STATEMENT OF TRAIN MILEAGE.

	Control south of the south	pr. , 1030.			Half-year	Half-year ended 29th Sept., 1891.	pt., 1891.
t C. I.	W. & C. I. Other Lines Line. Worked.	Total.			W. & C. I. Line.	V. & C. I. Other Lines Line. Worked.	Total.
37,015	35,971	73,016	Passenger Trains Goods and Mineral Trains			36,203	73,403
A00	000			:	19,679	3,181	22,860
00,400	38,919	95,417			56,879	39,384	96.263

ROBERT DOBBYN, Deputy Chairman. J. D. NOTT, Secretary

### CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, Engineer.

Waterford Terminus, 3rd November, 1891.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 3rd November, 1891.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ending the 29th September, 1891, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

W. B. PEAT, M. R. STEPHENSON, Auditors.

Head Office, Waterford Terminus, 3rd November, 1891.

Materford and Limerick Kailway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1891,

TO BE SUBMITTED AT THE

### NINETY-THIRD HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

FRIDAY, THE 26th DAY OF FEBRUARY,

1892.

### Directors :

Percy B. Bernard, Esq., D.L.,
The Earl of Bessborough,
Sir Francis Wm. Brady, Bart.,
Samuel Burke, Esq.,
Lord Arthur Butler,
Lord Castletown of Upper Ossory,
Lucius O. Hutton, Esq.,
Martin F. Mahony, Esq.,
Terence McMahon, Esq.,
W. M. Murphy, Esq., J.P., M.P.,
Anthony O'Connor, Esq.

### Materford and Limerick Railway.

NOTICE IS HEREBY GIVEN, that the Ninety-third Ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of WATERFORD, on FRIDAY, the 26th day of FEBRUARY, 1892, at the hour of HALF-PAST TWELVE O'Clock, in the Afternoon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from FRIDAY, the 12th proximo, inclusive, until after the conclusion of the said Meeting.

By Order,
JOHN J. MURPHY,
Secretary.

Head Offices, Waterford Terminus, 30th January, 1892.

### WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

For the Half-year ending 31st DECEMBER, 1891.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st December, 1891, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 31st Dec., 1891.	Half-year 31st Dec., 1890.	Increase in 1891.	Decrease in 1891.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers :—  1st Class, Single 2nd ,, ,, 3rd ,, ,, 2nd ,, ,, 3rd ,, ,, Subscribers Sundries	2,600 3 0 7,990 15 1,416 19 1 3,588 19 0 10,902 16 2	2,698 3 11 8,471 10 11 1,510 12 6 3,604 11 11 11,439 16 11		68 2 6 98 0 11 480 15 10 93 12 7 15 12 5 537 0 9 5 7 5
Parcels and Miscellaneous Mails Goods Coal	4,606 13 10 25,342 12 10 5,672 6 8	3,755 6 2 4,606 13 10 28,259 8 4 5,957 10 2	152 15 4	2,916 15 6 285 3 6
Total Traffic Receipts			4	374 ° 7 4,831 14 5

It will be observed from the foregoing details that the decrease of  $\pounds 4,831$  14s. 5d. in the Traffic Receipts affects all descriptions of traffic with only one exception—Parcels and Miscellaneous.

A decrease of £3,199 has been effected in the net Working Expenses compared with the corresponding half-year.

Renewals and repairs of the Rolling Stock have been carefully attended to, and details are given in the Stock Return. It has been for some years the anxious policy of the Directors to place the Rolling Stock of Locomotive Engines, Carriages, and Wagons in a condition of efficiency. The views of the Directors on this subject were confirmed by the Committee of Shareholders appointed in the year 1887. To effect these improvements involved the outlay of large sums of money from Revenue and Capital.

Four miles 868 yards of the Permanent Way have been relaid with steel rails and creosoted sleepers and the cost charged to Revenue.

During the half-year the Capital expenditure amounted to £9,622 13s. 5d. which included £2,719 2s. 1od. expended in carrying out the Board of Trade requirements and £6,286 15s. 9d. in providing additional Rolling Stock.

The Net Revenue Account shews an available balance of £21,694 os. 6d., out of which it is proposed to pay the usual Dividends upon the Preference Stock and Shares, and to carry forward the balance, £568 5s. od., to the next account.

The time is approaching when the agreements between this Company and the Great Western Company of England will terminate. Naturally the future arrangements of this Company are of the utmost interest and importance. Several Shareholders have forwarded to the Board suggestions dealing with this question. The Directors are fully alive to the various considerations of great magnitude involved, and the Shareholders as well as the trading and travelling community may rest assured that the most anxious attention of the Board will be given to every suggestion which

may tend to the best interests of the Company and the districts which the Railway supplies.

For the seventh time a Bill has been introduced into Parliament seeking to transfer the Athenry and Ennis Line to the Midland Great Western Company. This Bill will be opposed.

The Directors deplore the loss by death of two most valued colleagues, Sir James Spaight and Mr. Edmond Ronayne Mahony, who held the positions respectively of Chairman and Deputy Chairman of the Board. In both gentlemen the Company lost Directors whose experience and abilities were of great assistance in managing its affairs.

Mr. Martin F. Mahony has been co-opted a Director in place of his uncle, Mr. E. R. Mahony.

The retiring Directors are Lord Arthur Butler, Lord Castletown of Upper Ossory, Messrs. Hutton, and M. F. Mahony, who being eligible offer themselves for re-election.

Mr. GIBSON is the retiring Auditor, and he also offers himself for re-election.

By order,

F. W. BRADY, Chairman. JOHN J. MURPHY, Secretary.

Dublin, 12th February, 1892.

P.S.—A proxy form is enclosed herewith which you are requested to fill up and sign according to the directions given thereon, and forward to the Secretary.

### TRAFFIC RECEIPTS STATEMENT COMPARATIVE

OF THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM IST JANUARY, 1886.

	7.5	11	0	63	9	7
pts.	0 %	4	28	81	00	17
Receipts.	£ s. 185,140 6	191,984 4 11	192,622 18	203,008 18	212,644 8	206,605 17
H	×	6,16	92,6	03,0	12,6	9,90
		:		:		:
in po	1886	1887	800	1889	0681	168
Year ending	C.,		1888		_	1891 "
Year	De		*	•	•	•
	31st Dec., 1886	1887	6	6	6	6
	d.	m	01	6	4	4
pts.	S. I.3	3	(2)	~	61	91
Receipts.	485	904	368	246	801	53
-	£ s. d.	102,904 3 3	103,368 3 10	108,246 7 9	114,108 19 4	07,7
-						-
ng			:	:	:	ped
endi	1886	188	1888	6881	0681	189
Half-year ending	31st Dec., 1886	,, 1887		6 6	2	,, 1891 107,753 16
Talf-	it D					
-	318	6	33	2	33	33
	d.	00	63	יט	6	m
pts.	13.	н	14	10	6	н
Receipts.	654	8 1 080,08	89,254 14	94,762 10 5	98,535 9 2	522
1	84,654 13	89,	89,	94,	98,	98,852 I 3
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ling	98	1887	1888	6881	0681 "	1891 ,,
r enc	81,	18	85	18	18	18
Half-year ending	une	6	6	3	33	
Hall	30th June, 1886	66	6		3	

### STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1891.

### RAILWAY COMPANY. LIMERICK AND WATERFORD

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DEC., 1891.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

Acrs of Parliament, Railway Act, 1845   Stock and Limerick Railway Act, 1865   Stock and Limerick Railway Act, 1867   Stock and Limerick Railway Act, 1873   Stock and Limerick Railway Act, 1874   Stock and Limerick Railway Act, 1875   Stock and Limerick Railway Act, 1889   Stock and Later and La	_			_		_	_	-	-	-	-	-	_	_	_	_	_				_	
Acrs of Parlamentary Act, 1845   Society and Limerick and Limerick Railway Act, 1852   17,500   17,5		Total.	35	5/2	:	:	:	:	:	:	:	:	:	:		:	:	:	:	:		378
Materford and Limerick Railway Act, 1845   Loans   Stock Railway Act, 1873   Limerick and Limerick Act Railway Act, 1873   Limerick and Limerick Act Railway Act, 1873   Limerick and Kerry Railway Act, 1873   Limerick and Kerry Railway Act, 1873   Limerick and Kerry Railway Act, 1873   Limerick and Lim	BALANCE	Loans.	42	:	:	:	:	:	:	::	:	:	:	:	:	1	:	:	:	:		
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L', L.&F., and R.&N.J." Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Transfer) Do. (Transfer) Bout of Transfer Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889		Stock and Shares.	135	5/3			:		:	:	:	:	:	:	:	:	:	:	:	:		374
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L., L.&F., and R.&N.J. " Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Transfer) Do. (Transfer) Bourd Cimerick Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889	ED.	Total.	AC10 C21	75,012	17,500	30,000	354,550	7,000	7,000	16,600	44,080	66,400	318,950	194,550	108,450	50,000	25,000	133,000	100,000	29,531		,254,6234
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L', L.&F., and R.&N.J." Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Transfer) Do. (Transfer) Bout of Transfer Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889	TAL CREA	Loans.	130	250,000	17,500	30,000	16,600	7,000	7,000	16,600	34,000	16,600	:	68,300	100,000	:	:	33,000	25,000	29,531		551,1312
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L', L.&F., and R.&N.J." Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Transfer) Do. (Transfer) Bout of Transfer Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889	CAP	Stock and Shares.	Lero con	504,0142	•		337,950	:	:							50,000	25,000	100,000	75,000	:		1,503,4924
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L', L.&F., and R.&N.J." Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Ennis Do.) Changa Act, Waterford and Limerick Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889	RIZED.	Total.	350	134,030	17,500	30,000	354,550	7,000	7,000	16,600	44,080	66,400				50,000	25,000	133,000	100,000	29,531		2,254,651
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L', L.&F., and R.&N.J." Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Transfer) Do. (Transfer) Bout of Transfer Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889	аь Астно	Loans.	200000	230,000	17,500		-	7,000	7,000	_			:	68,300	100,000	:	:	33,000	25,000	29,531	1	51,1312
Waterford and Limerick Railway Act, """ Limerick and Foynes "" Waterford and Limerick Railway Act, W.&L., L.&F., and R.&N.J. " Waterford and Limerick Railway Act, Limerick and Castleconnell (Transfer) Waterford and Limerick Do. (4 per cent. Pref. Stock) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Foynes Amalgamation) Do. (Transfer) Do. (Transfer) Bourd Cimerick Railway Act, Do. Board of Trade Certificate under Regula of Railways Act, 1889	CAPIT	Stock and Shares.	202020	302,030	:	:	337,950	:			10,080	49,800	318,950	126,250	8,450	50,000	25,000	100,000	75,000	:	-	,603,5306
1. 2. 2. 4. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2. 2.		ACTS OF PARLIAMENT.			Limerick and Foynes ,, 1853	Waterford and Limerick ,, 1855	Waterlord and Limerick Kailway Act, 1860	117 0-1, 7 0 77 1 1 0 0 27 7 1	W. & L., L. & F., and K. & N. J., , 1864	Waterford and Limerick ,, 1868	Limerick and Castleconnell (Transfer)	Waterlord and Limerick	Do. (4 per cent. Pret. Stock)	Do. (Foynes Amalgamation)	Lo. (Ennis Do. )	Southern Kallway Act, 1873	Limerick and herry Kailway Act, 1873	wateriord and Limerick Kailway Act,	Board of Trade Conference Do.			Total, &

8

No. II. -STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

44	140	700	-409
Amount Un-issued,	1,562\$	1,562 <u>\$</u> 80 775 39,600	42,067\$
Amount Un-called	₹ :		
Calls in Arrear.	×2 :		
Amount Received.	£ 597,550	597,550 318,950 337,900 10,000 49,800 29,150 7,675 50,000 25,000 100,000 35,400	1,561,425
Amount Created.	598,100	599,112½ 318,950 337,950 10,080 49,800 29,150 8,450 50,000 25,000 100,000 75,000	TOTAL & 1,603,4923
Description,	Ordinary £50 Shares	4 per cent. Consolidated Preference £50 Stock, 1873 Act. 5 per cent. Consolidated Preferential £100 Stock, 1860 ,, 5 per cent £50 ,, 1873 ,, 5 per cent £25 ,, (Foynes Amalgamation) 1873 ,, 5 per cent £25 ,, (Foynes Amalgamation) 1873 ,, 5 per cent £25 ,, (Ennis Amalgamation) 1873 ,, 5 per cent £100 ,, 1873 ,, 5 per cent £100 ,, 1873 ,, 5 per cent £100 ,, 1873 ,, 7 per cent £100 ,, 1883 ,, 7 per cent £100 ,, 1883 ,, 8 per cent £100 , 1883 ,, 9 per cent £100 ,	TOTAL &

9

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

	At 4 per cent. £ 180,809 185,474 4.665	At 44 per cent.  6 41,150 41,150	At 44 per per cent. &	At 43 per cent.	Raised by Debenture Stocks.	. e .
	£ 180,809 185,474 4.665	41,150	10,000 10,000	372,974	& S.	d.
	180,809	41,150	10,000	372,974	604.022 0	
Existing at 30th June, 1891	185,474	41,150	10,000	2000	2004	0
Existing at 31st December, 1891	4.665			372,974	0 865,609	0 0
Increase	200	:	:	:	4,665 0	0
Decrease	:	:	:	:	:	
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per	ture Stocks	in respect	of Capital	created, as per		
Statement 100, 1,	:	:	:	:	651,131 0	0 0
Total Amount raised by Debenture Stocks, as above	•	:	:	:	609,598 0	0
Balance, being available Borrowing Powers at close of 31st December, 1891	g Powers at	close of 318	st December,		€ 41,533 00	0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

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Cr.

17	d.	0	0		4	4	0	4
Total Received to 31st Dec., 1891	υñ	0	0 865,609		3,475 9	0	31,352 15	2,205,851 4
Total ceived Dec.,	42	425	598		475	498	352	851
Rec 1st I	~	,195	600		ç,	174,	31,	205,
		700 0 0 1,561,425 0	9			2,168,770 15 10 5,727 13 6 2,174,498 9		1 2
Amount Received during Half-year 31st Dec., 1891	& s. d.	0	604,933 0 0 4,665 0 0	,	3,112 15 10 362 13 6	9		
Amount Received during Half-year st Dec., 1	US	0	0		13	13	:	1:
Red du Hal	42	202	,665	,	362	,727		
		0	4		0	0 52	-	
Amount Received to 30th June, 1891	£ s. d.	0	0		2	151		
Amount Received to th June, 189	00	25	33		12	70	:	1
Am Recei	A	2,00	6,4		3,1	58,7		
30¢		1,560,725 0 0	99			2,1		
			ehenture Stock, per Acc. No. III.	orfeited Shares gain, less Discount	:		:	S
		Shares and Stock, per Account No. II.	Debenture Stock, per Acc. No. II	ures Visco Issu				
By A LB	TS:	per Account No. II.	0 4	Forfeited Shares gain, less Disco allowed on Issu	Shares, &c.		4)	
	EIP	A II.	Acc	ted 1, les wed	res,		Balance	
	REC	ares per No.	hen	rfei gain allo	Sha		Bala	
	By Receipts:	Sh	Ď	H				
i	ģ	3	0	7 10	-	1		4
Total Expended to 31st Dec., 1891	vi	15	9	1	8c 021 1c	5		4
Total ended Dec.,	42	460	906	562	120			851
Exp Lst ]	K	,28,	273,906	117,562	00	î		205
00		I,7		-				£ 2,196,228 10 11 9,622 13 5 2,205,851 4
ed ar 1891	s. d.	00	265,948 1 5 7,958 4 9					3
Amount Expended during Half-year st Dec., 18	°S.	8	4	1	5 0			22 1
Amount Expended during Half-year 31st Dec., 1891	12	,662	,958					9,6
		7	5	01	-			11
to to 1891	s. d.	9	н	117,562 7 10	85.021 15	2		IO
Amount Expended to 30th June, 1891		96	848	92	21			28
An Expe	12	26,7	65,6	17,5	77			96,3
30tl		1,7:	20					2,1
		Traffic (No. V.) 1,726,796 6 7 1,664 8 8 1,728,460 15		· · · · · · · · · · · · · · · · · · ·				S
	TO EXPENDITURE:	On Lines open for Traffic (No. V.).	Stock (No. V.)	Subscriptions to other Railways, &c.	Waterford Exten-			
	DIT	obe (No	Sto.	ions	9			
	ENI	ffic	ing	ript er F	rforc			
1 9 - 9	Exi	Tra Tra	Working Stock (No. V.	other	ater			
B-ES	To	0	A	S	M			
The second secon								

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1891.

LINES OPEN FOR TRAFFICE.				F
THE STATE OF THE PARTIES.		κ s. d.	€ s. d.	
Sawing Machinery, including Buildings, &c., at Limerick	:	34 0 9		
Sundry Plant for Locomotive Shops	:	315 0 0		
Stationary Engine, Boiler, &c., Limerick	:	47 0 0		
Board of Trade requirements.—Interlocking and Block Working	÷	I,218 I I		
Works at Shannon and Robertstown Bridges	:	50 6 IO		
Working Stock :-			1,664 8 8	
quirements—Vacuum Automatic Brakes				
	:	6 1 105,1		
	ŧ	6,286 15 9		
	9	170 7 3		
			7,958 4 9	
Expenditure for Half-year—See Account No. IV	:	:	69,622 13 5	

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	1		
	Total.	166	65 ::
	Stores Van.	н	: :
RAL.	Travelling Crane	H H	: :
MINE	Locomotive Coal Wagons.	36	1
g AND	Permanent Way	2 2	: :
ANDIS	Timber Trucks.	32 32	::::
MERCHANDISE AND MINERAL.	Cattle Wagons.	8 16	01 :
	Goods Wagons (Covered).	652	4 :
	Goods or Coal Wagons (Open).	163	: :
	Total.	131	0 :
	Accident Brake Pilot Van.	pe per	: :
	Goods Brake Vans.	81 81	::
9	Раязепкет Втаке Vans.	81 81	:::
COACHING.	Carriage Trucks.	~ ~	: :
Ö	Horse Boxes.	15	н :
1	Composite.	30	:::
	Third Class.	41 41	: :
	First Class.	N W	н :
LOCOMOTIVE	Tenders.	40	: 0
Госом	Engines.	24 24	:::
		Stock on the 3oth June, 1891 ,, ,, 31st Dec., 1891	Increase during the half-year Decrease during the half-year

Two new Tank Engines purchased to replace two old Tender Engines. One new Passenger Brake Van, One new Horse Bcx, Seventeen new Covered Goods Wagons, and One new Permanent Way Wagon built at the Company's Works, and the cost of all charged to Revenue, in addition to new Wagons received from Contractors. The Wagon Stock has been increased by 59 and the Carriage Stock by One Saloon First Class, and the amount charged to Capital Account.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURTI	FURTHER EXPENDITURE.	TURE.
LINES OPEN DOD TO APPET		During the Half-Year ending 30th June, 1892.	In subsequent Half Years.	Total.
Signals along the Line (additional). Cattle Pene at Stations Circuit		42	42	·F
Ballycar Bog, Ennis Station, and Ferris Ridge (Finis, 1 in.), again and Gate Houses	:	:	758	758
Works-Limerick and Foynes Branch (Roberstown Visidates &c.)	:	. 159	: :	159
Balance of Purchase of Limerick and Fornes Line	:	532	1,424	1,956
2000	:	:	2,206	2,206
•	:	:	250	250
Tipperary Yard Works, and Bridges and Signals	:	:	4,186	4,186
Subscription to Shannon and Inland Navigation Co. (Limited)	:	:	929	949
Building Houses on Newrath Road	:	:	0009	0009
Sawing Machinery, including Buildings. &c. at Timerick	:	28	222	250
Stationary Engine and Boiler and Fittings. Act Timerick	:	51	:	215
77777	:	37	:	37
Travelling Crane and Appliances for Accident Van	:	:	3,342	3,342
netion	:	:	104	104
Caher Yard Alterations, Signals and Platform	:	:	10,000	10,000
Half-cost of putting Iron Tops on Bridges, W. & L. Line fin lieu of Timbary	:	1,078	:	1,078
Board of Trade requirements—Interlocking, and Block Working.		79	:	79
Half-cost of providing permanent Abutments and forming Embankment, &c., Shannon Bridge		7,500	10,125	17,625
			:	580
		150	:	150
My common of the			:	400
Board of Trade requirements we.	:	4.740	8.700	12 440
Additional Steam Ture Ture Additional Steam Ture	:	2,000	1,812	3.812
	:	200	:	200
MKM.—The items of expenditure enumerated above with the	:	17,549	44,405	61,954
which was a second above, with the exception of £750, have been sanctioned in previous	18 Accounts.			

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

d.	0	0	0	0	0
s. d.	0	0	0	15	20
42	42,105 0 0	41,533 0 0	83,638 0 0	31,352 15 0	£ 52,285 5 0
	:	:			:
	i	1			÷
		:		:	:
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	Nos. I. and III.			:
	ints Nos. I.	Nos. I.			Total
	per Accou	•		:	
	et received,	13		of No. IV.	
	, but not y	9.9		per Accoun	
	or created	9.9		Less-Balance at Capital Account, per Account No. IV.	
	authorized	3.3		e at Capita	
	ire Capita	Loan Do.		s-Balanc	
1	Sha	Los		Les	

Ď	Current Half- year ending 3!st Dec.,	s. d.	36,788 13 7		42,492 17 2 79,281 10 9					1,666 18 6	6	347 8 6		
		27,684 8 4 589 9 11 3,908 1 6 4,606 13 10		25,342 12 10 5,672 6 8 11,477 17 8		X.	616 11 2	947 17 4	72 10 0	30 0 0		:		
OUNT.	Receipts.	Passengers Season Tickets Parcels, &c Mails		Merchandise Minerals Live Stock		Traffic Receipts from Tolls, Terminals, &c., per	Waterford & Central Ireland Co	Great Southern and Western Co.	Athenry and Ennis Junction Co	West Clare Co		Rents and Transfer Fees		
SNUE ACC	Half-year ended 31st Dec., 1890.	29,087 595 3,755 4,607	38,044	28,259 5,958 11,852	84,113		419	948	72	30	85,780	312		100
No. IX.—REVENUE ACCOUNT.	Current Half- year ending 31st Dec., 1891	s. 15	15,703 9 2 2,941 IO 4	58,052 10 6		962 1 10 2,764 16 4	61,779 8 8				15,351 13 3	46,427 15 5	34,868 2 4	200 100
	Expanditura,	ce of Way,  Additions  Level Crossings,  e Power,  see Abstract	Repairs Traffic Expenses do. D. General Charges do. E.		Law and Parliamentary Charges Compensation, Losses 386 4 7	No. Personal Injuries		Less— ved for Working Rathkeale an castle Line 1,494 15	Southern Line Kerry Line Athenry & En	1,737 2 1	Demurrage 79 2 7		Balance carried to Net Revenue Account	
Dr.	Half-year ended 31st Dec., 1890.	19,161 685 18,133 4,845	16,269	62,091	837	2,789	66,115	1,632	3,155 5,682 3,491	1,793	861	49,626	36,466	86,092

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Current Half year ending 31st Dec., 1891.	£ s. d. 268 o 1 34,868 2 4	1 21 004 069 7 6		£ 36,146 2 0
	By Balance brought from last Half- year's Account " Balance from Revenue Account, No. IX.	"Libradends on Company's Snares: Subscriptions to other Lines, now taken over, &c. "Great Western Company—Moiety of Interest on Shares issued under Southern Act "General Interest		72
Half-year ended 31st Dec., 1890.	2,379 36,466	609		39,956
Current Half- year ending 31st Dec., 1891.	13,137 12 0 13,137 12 0 595 5 8 4 1 6	14,452 1 6	21,694 0 6	£ 36,146 2 0
	To Interest on Debenture Stock Interest on Banking Balances in Income Tax Balance General Interest		" Balance available for Dividend	Z.
Half-year ended 31st Dec., 1890.	13,101 404 606 	14, 111	25,845	39,956

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Current Half. year ending 31st Dec., 1891.	£ s. d. 21,694 o 6											21,125 15 6	568 5 0		568 5 0
31	£ s. d.	6,219 10 6	7,412 13 7	243 15 0	1,213 17 6	781 11 8	187 1 7	1,218 15 0	548 8 9	2,437 10 0	862 11 11	21	:	:	7
	:	(Less Income Tax)	66.	9.5	3.3	**	3.5	66	3.3	8.8	3.3			Ordinary Capital	ar
	. X.	ct, £318,950,	337,900	10,000	49,800	29,150	7,675	50,000	25,000	100,000	35,400			the £597,550	Balance carried forward to next half-year
	per Account No	Stock, 1873 A	Preference Stock 1860 ,,	1872 ,,	1873 ,,	1873 .,	1873 ,,	1873 ,,	1873 ,,	1878 ,,	1883 ,,		. 5/11/6	per annum on	arried forward
	Balance available for Dividend, as per Account No. X.	lated	Do. Preference	Preference Shares,	33		13	3.3	33	33	**		Recommended for allocation as follows.	Dividend of - per cent. per annum on the £597,550 Ordinary Capital	Balance c
	Balance availal	4 per cent. Con	43 **	5 ,, Pref	5 ,,	53 ,,	٠,	.,	45 ,,	21	5 ,,		Recommended	Divide	
r ended ., 1890.	₩:	6,219	7,413	244	1,214	782	187	1,219	548	2,437	824		:	:	:
Half-year ended 31st Dec., 1890.	£ 845				285						71 087	1000	4,758	1,456	3,302

### No. XII.—ABSTRACTS

	No. XII.—ABSTRACTS		
Half-year ended 31st Dec., 1890.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half 31st Dec	
7,104	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:— Wages	7,100 0 11	£ s. d
8,730	Materials	6,945 11 5	
2,178	Less—Old Materials	1,637 12 6	here if
14,243 2,755 738 1,446	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		12,979 9 0 2,437 2 7 818 6 7 873 8 11
19,182	Less—Received for Grass Rents		17,108 7 1
	MILES MAINTAINED: $32\frac{1}{4}$ Single $246\frac{1}{2}$		
19,161	278‡	£	17,094 15 5
29,101	B. LOCOMOTIVE POWER.		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
£ 123	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:— Wages connected with the Working of Loco-		£ s. d.
4,043 6,222 485 517	motive Engines	3,830 0 4 5,850 8 3	
11,390	n		10,639 18 4
2,062 2,124	REPAIRS AND RENEWALS:— Wages	2,457 15 9 1,669 3 6	4,126 19 3
2,450	New Engine		1,807 10 0
107	Repairs of Workshops, Sheds, &c		16,574 7 7 199 9 3
18,133		£	16,773 16 10
	C. REPAIRS AND RENEWALS OF CARR		
£	CARRIAGES:-	£ s. d.	
62 467 1,361	Salaries, Office Expenses, and Gen. Superintendence Wages Materials	730 17 5	
1,890	Wiggin		1,407 5 6
62 1,264 1,554	WAGONS:— Salaries, Office Expenses, and Gen. Superintendence Wages Materials	61 9 7 1,391 7 3 1,485 14 5	2,938 11 3
75	New Wagons		505 0 0
4,845		£	4,850 16 9

No. XII.—ABSTRACTS.—continued.

	TRAFFIC EXPENSES.				
Half-yea ended 31st Dec. 1890			Hal en 31st	rrent f-yea ding Dec 191.	ır
£			£	S.	
11,007	Salaries and Wages, &c		. 10,373	18	
1,792	Fuel, Light, Water, and General Stores				I
276	Clothing				
788	Printing, Stationery, and Tickets		715	9	I
156	Horses, Harness, Vans, Provender, &c		158	II	I
27 628	Wagon Covers, Ropes, &c.		48	13	I
151	Joint Stations' Expenses		586	0	
240	Miscellaneous (including Travelling) Expenses		101	9	(
132	Bridge Tolls, Numbermen, &c		227	5	I
132	Steam Tug and Boats		240	5	(
1,072	Wages, Fuel, Stores, and Repairs in connexion	with			
1,0/2	Stationary Engines, Waterford		1,203	10	
16,269					
-0,209		£	15,703	9	-
E.	GENERAL CHARGES.				-
£	CAMAGES.		£	S.	d
£ 500	Directors		£		
	Directors		500	0	0
500	Directors		500	0	0
500	Directors		500 25 704	0 0 12	0 0 2
500 25 680	Directors		500 25 704 140	0 0 12 7	0 0 2 5
500 25 680 145	Directors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do, Advertising		500 25 704 140 16	0 0 12 7	0 0 2 5 9
500 25 680 145 33	Directors		500 25 704 140 16 84	o o 12 7 18	0 0 2 5 9 3
500 25 680 145 33 96	Directors		500 25 704 140 16 84 78	0 0 12 7 18 3	o o 2 5 9 3 I
500 25 680 145 33 96 154	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses		500 25 704 140 16 84 78 452	0 0 12 7 18 3 17 6 1	0 2 5 9 3 I
500 25 680 145 33 96 154 491	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance		500 25 704 140 16 84 78 452 415	0 0 12 7 18 3 17 6 1	0 0 2 5 9 3 I C 8
500 25 680 145 33 96 154 491 397	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance		500 25 704 140 16 84 78 452 415	0 0 112 7 118 3 117 6 11	0 0 2 5 9 3 I C 8 0
500 25 680 145 33 96 154 491 397 181	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses		500 25 704 140 16 84 78 452 415 181 317	0 0 112 7 7 118 3 3 117 6 110 118 8	0 0 2 5 9 3 I C 8 0 8
500 25 680 145 33 96 154 491 397 181 272	Directors  Auditors  Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do.  Advertising  Fire Insurance  Telegraph Expenses  Railway Clearing House Expenses  Audit Office Expenses  Stores Department  Travelling and Miscellaneous Expenses  Fidelity Insurance Fund		500 25 704 140 16 84 78 452 415	0 0 112 7 7 118 3 117 6 110 10	0 0 2 5 9 3 I C 8 0

Dr. No. XI	II.—GENER	No. XIII.—GENERAL BALANCE SHEET.	Cr.	Ī	
of the state of th	κ. s. d.	D. Canisal Account Balance of Dalvie shoreof as	s,	d.	
as per Account No. X	21,694 0 6		31,352 15	0	
". Unpaid Dividends and Interest	1,387 16 0	" Shares Investment	23,350 0	0	
". Interest on Debenture Stock to 31st Dec , 1891	12,864 14 5				
,, Balance due to Bankers	27,514 17 7	". General Stores—Stock of Materials on name	4.382 9	2 %	
". Debts due to other Companies	8,684 4 5	Amounts due by other Companies	7,931 12		
" Amount due to Clearing House	3,641 5 7	Amount due by Post Office	2,604 15		
Sundry Outstanding Accounts	16,069 2 10		2,201 12 11	II	
Fidelity Insurance Fund	1,148 18 2	", Company's Friendly Society as its Tre	43 I	9	
		". Engine Renewals—Suspense	01 208,1	0	
Total, £	Total, £ 93,004 19 6		Total, £ 93,004 19 6	9	

### No. XIV.-MILEAGE STATEMENT.

Half-Year								Half-year ending	Half-year ending 31st Dec., 1891		T
31st Dec., 1890						auth	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	77
M. F. C. 141 6 8 137 0 0	Lines owned by Company Do. Leased or Rented		1:		::	M. F 141 6 437 0	6 8 C.	M. F. C. 141 6 8 137 0 0	M. F. C.	M. F. 0 141 6 137 0	0∞0
278 6 8	Foreign Lines Worked Over	ie	:	:	1	278 I	278 6 8	278 6 8 1 I 0	::	9	∞ 0
279 7 8	Total	: 1	;	:	:	279 7	7 8	279 7 8	:	279 7 8	100

XV.—STATEMENT OF TRAIN MILEAGE

Half-Ye	Half-Year ended 31st Dec., 1890	ec., 1890		Holf Voc	Hole Von andi-
T. 6. T. 7.				nami-10	ar ending 31st
w. & L. Line.	Worked.	Total.		W. & L. Line.	Other Lines
MILES.	MILES.	MILES.			
210.602	111 111	000 1190	Passenger Trains—and Mixed Trains, carrying also	MILES.	MILES.
81,574	20,081	101,655	Goods, Cattle, and Mineral Train.	215,484	139,522
301.177	167 228	168 137	CHIPT TO THE CHIPT	76,500	23,247
	-411330	400,733	Total	291,984	162,769

F. W. BRADY, Chairman of the Company, JOHN J. MURPHY, Secretary of the Company

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE. Engineer.

Date, 12th January, 1892. Waterford.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 15th January, 1892. Limerick.

### AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 31st Dec., 1891, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,694 os. 6d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, ANTHONY CADOGAN, Auditors.

WATERFORD,

15th February, 1892.

### Materford and Limerick Railway.

### NOTICE TO SHAREHOLDERS,

Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

The Dividend Warrants are intended to be posted on Friday, the 25th of March.

Materford and Tramore Railway Company.

### REPORT OF DIRECTORS

ND

### STATEMENT OF ACCOUNTS

FOR

Half-year ended 31st DECEMBER, 1891,

TOBE

SUBMITTED TO THE PROPRIETORS

AT THE

### SEVENTY-EIGHTH HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE, THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Thursday, the 17th of March, 1892.

### Directors:

ABRAHAM DENNY, Esq., D.L., CHAIRMAN.

CORNELIUS MORLEY, Esq., J.P., VICE-CHAIRMAN.

CHARLES E. DENNY, Esq.,

JOHN N. WHITE, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on Thursday, the 17th March, 1892, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1891, and for the Election of Two Directors and One Auditor, in the place of those who retire from office.

The Transfer Books will be closed from the 3rd March until the 17th Instant, inclusive.

WILLIAM REA,

Secretary.

Office, The Terminus,

Waterford, March 3rd, 1892.

### DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1891, together with the usual Comparative Table, showing the details of the earnings of your Line: -

Comparative Statement of Traffic.

	Dec:,	31st, 1890.	Dec,, 31st, 1891.
First Class Passengers Third ,, ,, First ,, Return Third ,, ,, Bathing Tickets School ,, Season ,, Parcels, Dogs and Excess Fares Goods Mails	8399 11852½ 20847 35557 1123	£ s. d. 419 19 0 395 1 8 1290 12 3 1384 13 6 35 11 2 25 12 6 240 12 0 116 12 6 210 6 9 15 0 0	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
	777783	4134 1 4	74868 4051 11 8

The total Receipts for the Half-year amount to £4101 1s. 2d. against £4182 9s. 10d. in the corresponding period of last year, showing a decrease of £81 8s. 8d. This result is mainly attributable to the unsettled state of the weather during the entire month of August, which greatly interfered with the usual Summer Excursion Traffic.

The Line and Plant have been maintained in a thorough state of efficiency.

During the half-year, two new Carriages (one First and one Third Class) have been added to your Rolling Stock, the cost of which has, for the present, been charged to Suspense Account, and will, in subsequent half-years, be charged off to Carriages, in proportion as the earnings of your line will permit.

The Balance available for Dividend (after providing for Outstanding Accounts and Interest on Loans) is £2064 6s. 9d., which your Directors recommend being appropriated as under :-

Dividend on 5 per cent. Preference Shares, Dividend on Original Shares, 6s per Share, Balance to next Half-year,	£250 1440 374	0	0
		_	-

£2064 6 9 The retiring Directors are C. Morley, Esq., and John N. WHITE, Esq., and the retiring Auditor is EDWARD N. C. BOR, Esq., all of whom are eligible. and offer themselves for re-election.

> A. DENNY, Chairman. WILLIAM REA, Secretary.

### Railmap Tramore ans Waterford

1891 DECEMBER, STATEMENT OF CAPITAL AUTHORIZED 31st ended Half-year

AND CREATED BY THE COMPANY

CAPITAL	CREATED.	-	All.	
ZED.	TOTAL.	£ s. d. 64,000 0 0	13,350 0 0	77,350 0 0
CAPITAL AUTHORIZED.	LOANS.	d. £ s. d. £ s. d. 0 16,000 0 0 64,000 0 0	3,350 0 0	58,000 0 0 19,350 0 0 77,350 0 0
CAP	SHARES.	£ s. d. 48,000 0 0	10.000 0 0	58,000 0 0
ACTS OF PARLIAMENT.		Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0	

CREATED, SHOWING THE AMOUNT RECEIVED SHARE CAPITAL -STATEMENT OF

	DESCRIPTION.					AMOUNT CREATED.	AMOUNT RECEIVED.
Original Shares	(4,800 at £10 each)			:	:	£ s. d. £ s. d. 48,000 0 0	£ s. c
Five per cent. Preference Shares (1,000 at £10 each)	s (1,000 at £10 each) .		:	:	:	10,000 0 0 10,000 0 0	10,000 0
Total		***	****	:		58,000 0 0 58,000 0 0	58.000 0

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TOTAL.	200		% O O	0
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	Existing at 30th June, 1891 Existing at 31st December,	Decrease	Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	
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PTS.	No. III.	F°		
RECEIPTS.	Account Account ]	:		
	5,173 15 6 By Shares, per Account No. II. 3,708 2 7 , Loans, per Account No. III. 5,985 5 10	alance		
	By Sl.	", Bg		
d.	9 20	11	132	0
02	500	17	450	0
£ s. d.	5,173	35,811 5,139	9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
EXPENDITURE.	To Acts of Incorporation Law, General, and Incidental Expenses Land Purchase and Compensation	&c.	". Vorkshops, &c	

# No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DEC., 31st, 1891.

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# No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DEC., 31st, 1891.

	motive.		COACHING	HING.		MERCH.	ANDISE.
H	Tank Engines.	First Class.	Third Class.	Composite Brake	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 30th June, 1891 Stock on the 31st December, 1891	44	1010	00 00	.63		00 00	63 63
	-						
Decrease Decrease	:	:	:	61	:	:	:
66	Į)	:	:	:	:	:	:

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# No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

### NIL.

# No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

£ s. d. 500 0 0 500 0 0	
::	:
::	:
1:	:
: :	Total
Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	

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1	d.		4		~			0		67
ng.	302		3716 13		310 18	07 6		20		-
Half-year ending 31st Dec., 1891.	43		3710		218	310		3		4101
f-year	d.	09000	T		40		009	T	_	1
Hall 31s	702	19264			10 65		0101			
	भ	1717 1695 253 17 32			119		15 49			
		29,300			Percels, Dogs, and Excess Fares (2400 Tons)		:::			
1100					1 E3					
gó		1 1 1			and		: : :			
RECEIPTS.		By Passengers:— " First Class " Third " Season Tickets " Bathing " School			ogs,		ees			
REC		PASSENGE: First Class Third ". Season Tic Bathing			s, D		Mails Rent Transfer Fees			
		PASSENG First Clas Third " Season Ti Bathing			rcels,   Fares ods		Mails Rent Transfe			
MAI		Fig. Page Sel			" Percels " Goods		Mails Rent Trans			
		B			33		33			
Half-year ended 31st Dec, 1890.	4	1710 1780 240- 36 26	0026	761	117		. 48			4182
Ha er 31st			6	0						4
g. c.,	d.	11 10 10 10 10 10 10 10 10 10 10 10 10 1		0			C1			2
Half-year ending 31st Dec., 1891.	202	583 4 582 16 582 16 595 6 53 18		4			2312 17			-
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EXPENDITURE		Stad Stad otiv otiv ges Ex Ll Cl					e to			
		Maintenance of Way and Stations, see A Locomotive Power Carriages & Wagons Traffic Exponses General Charges Rates and Taxes					lanc			
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power B., Carriages & Wagons ., Carriages & Wagons ., General Charges .,, Rates and Taxes				5	" Balance to Net Revenue Acct.			
ar st,	5-5-		1							1
Half-year ended Dec., 31st, 1890.	भ	424 690 171 315 190 76		1866		0160	016			4182
H	1					9				4

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Half-year ended Dec., 31st, 1890.

No. X.-NET REVENUE ACCOUNT.

", Balance Revenue Account, No. IX. 2312 17 2
", Interest on Bank Balance ... 0 0 0 £ s. d. Half-year ending Dec., 31st 1891. 2458 4 112 By Balance from last half-year's account 145 7 Half-year ended Dec., 31st, 1890. 2316 2458 4 9 2449 £ s. d. " Balance available for Dividend ... 2064 6 9 393 18 0

To Interest on Mortgage Bonds

391

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2058

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No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Half-year ended Dec., 31st, 1890.		-			Half-y Dec.,	falf-year ending Dec., 31st, 1891.	ing 91.
	Balance available for Dividend, as per Account No. X.	<b>b</b> :	=:	43	8. c	£ s. d. £ s. d. 2064 6 9	£ 8.
250 1440	Preference Shares (£10,000) at 5 per cent, per annum Ordinary Share Capital, 6s. per Share	::	::	250 0	000	0 0691	0
368	Balance to next half-year					374	374 6 9

9

### No. XII.—ABSTRACTS.

	1 := 0			1				10.00	-
Half-year ending Dec., 31st, 1891.	£ s. d. 76 16 9 206 0 2	282 16 11	Half-year ending Dec., 31st, 1891.	ac 4	15 11 5 12 18 0 39 6 6 19 14 8	308 15 1	Half-year ending Dec., 31st, 1891.	50 0 0	195 6 0
C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials		DTRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended Dec., 31st, 1890.	80 E	171	Half-year ended Dec., 31st, 1890.	£ 2111	8 :8 1	315	Half-year ended Dec 31st, 1890.	50	190
Half-year ending Dec., 31st, 1891.	£ 8. d.	13	24 3 11	283 4 10	Half-year ending Dec., 31st, 1891.	£ s. d.	120 17 3 221 17 7 49 17 10	158 12 9 82 17 2	634 2 7
A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	DE AND RENEWAL OF ANENT WAY—	Materials	Repairs of Stations and Buildings	Single, 74.	B.—LOCOMOTIVE POWER.	D	Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	Repairs and Renewals— Wages	
Half-year ended Dec., 31st, 1890.	3 081	145	688	424	Half-year ended Dec., 31st, 1890.	9	115 220 50	138	069

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	£ 8. d. 18 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3167 2
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7-7	By Sundry Accounts due to the Co., Stores on hands Balanners Do. on Deposit	
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No. XIII.—GENERAL BALANCE SHEET.	£ 2064 387 270 445	316
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	Balance Net Revenue Account, as per Account No. 10 Unpaid Dividends and Interest Sundry Accounts due by the Company Suspense Account	
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1	To Balance Net Revenue Account, as per Account No. 10	
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No. XIV.-MILEAGE STATEMENT,

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended Dec., 31st	21,825	22,745
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	st, &c.)	
	Passenger Trains Other Trains (Ballast,	
Half-year ended 31st Dec., 1890.	21,810	22,120

A. DENNY, Chairman. WILLIAM REA, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer.

Waterford, February 25th, 1892.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

February 25th, 1892.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1891, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, and 6s. per Share on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

THOMAS D. SMITH, E. N. C. BOR,

February 26th, 1892.

### Waterford, Pungarban, and Lismore Railway.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS.

To 31st December, 1891,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Fortieth Half-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m,

On THURSDAY, the 9th JUNE, 1892.

### DIRECTORS.

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman W. G. D. GOFF, Esq. J.P., WATERFORD, Deputy Chairman.

SIR RICHARD F. KEANE, BART., CAPPOQUIN HOUSE.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS
LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.

R. H. POWER, Esq., J.P. LISMORE CASTLE, Co. WATERFORD.

Materford, Bungarban, and Lismore Kailway.

NOTICE IS HEREBY GIVEN that the Fortieth HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the Waterford, Dungarvan, and Lismore Railway Company, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 9th day of June, 1892, at Two o'Clock, pm, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 2nd day of June, until such Ordinary Meeting shall have been hold.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Waterford, 31st May, 1892.

### Waterford, Dungarban, and Lismore Kailway.

### DIRECTORS' REPORT.

For the Half-year ending 31st Dec., 1891.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st Dec, 1891.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.		1891				Half-y 189	ear		1	norea 1891				Decr 189		
Dosor pulou,	No.	£	S.	d	No.	£	S.	d.	No	£	8,	d.	No.	£	8.	d.
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Military-			10		11000	1010	Ü	U	17/2	22	9	1	***	***	1.1	
Officers	17	5	2	0	23	7	3	6					6	0		
Soldiers	1151		9	11	571		2	8	580	84	7			2	1	6
Excess Fares					0,1	00	2	0	000	04	-	0	•••	9.010		
& Sundries		9	4	10		8	9	0			15	16				
Total of Pas-						-		-			10	-		1 0-1	• • • •	_
sengers	69661	4490	4	10	67265	1423	19	4 9	2396	86	12	6				
	0000.				0,200	2240	14	3 4	2000	00	14	0	***	***	***	
D1 17	)															
Parcels, Ex-																
cessLuggage	}	508	16	0		497	12	1		11	3	11				
&c.	1					200	10	-	***	LL	0	11			0.0.0	
	j															
Horses, Car-	)															
riages and	}	86	16	9		97	8	5		0.010	-			10	11	8
Dogs	1					7.00					***	-		10	11	0
Mails		95	0	0		95	0	0								
	Tons			1	Tons.			7	ons			1			***	
Goods & Coals		3108	3	10	11347	3087	9		460	20	14	1	1.000		* 0.0	
	No.				No.				No.				No.	***	4.0.0	
Cattle, heads	23950	1252	19	7	26628	1458	19	7						206	0	0
												1				0
		-		-		-	-	-	-		-	-			-	_
Total Traffic						-										
Receipts		9542	1	0		9660	2	2		9 Det	0 0.0	1	-	118	1	2
				-				1			F.	1		1.000		

The Traffic Receipts, as detailed in the preceding statement, compare satisfactorily with those of the corresponding period of 1890, except in the matter of Live Stock, which shew a falling off amounting to  $\pounds$ 206, resulting in a nett loss of  $\pounds$ 118 1s 2d.

The gradual renewal of the permanent way has been continued during the half year, and half a mile has been relaid with steel rails and creosoted sleepers, and a much needed addition has been made to the Waterford Station whereby separate platforms have been provided for incoming and outgoing trains.

It is with feelings of deep regret that the Directors refer to the loss of their late colleague and Chairman, Mr. Abraham Denny, to whom the Company owe so much for his long and valuable services as Chairman, and for the wise and active part he always took, and which continued unabated to the last, in advancing the interests of the Railway.

The Directors retiring by rotation are: —W. G. D. Goff and R. H. Power, Esqs.; the retiring Auditor is T. D. SMITH, Esq., all of whom are eligible, and offer themselves for reelection.

F. E. CURREY, Chairman.
THOS. O'MALLEY, Secretary.

Board Room, Waterford,
31st May, 1892.

# Anterford, Bungarbau, & Lismore Railway Company.

一直公安地方不公正一

## HALF-YEAR ENDING 31st DEC, 1891.

		Total.	વ્યુ	1	-		
Y.	BALANCE.	Loans.	ಯ್ಯ	No.			Della contralación
COMPAN		Shares.	भ	1	İ		
D BY THE	ED OR D.	Total.	લ્ફે	280,000	93,333	20,000	393,333
CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	બ		93,333	20,000	280,000 113,333
IZED ANI	CAPIT	Shares.	49	280,000	1		280,000
AUTHOR	RIZEO.	Total.	બ	280,000	92,333	20,000	393,333
CAPITAI	CAPITAL AUTHORIZED.	Loans.	વર		93,333	20,000	113,333
MENT OF	CAPIT	Shares.	43	280,000			280,000
No. I:-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis.   more Railway Act, 1882	Total

6

				-
	Amount Unissued,	લ્ફ	Nil.	Nil.
N RECEIVED	Amount Uncalled.	લ્ફ	Nil.	Nil,
E PROPORTIC	Calls in Arrear,	બ્રુ	Nil.	Nil.
SHOWING TH	Amount Received.	43	280,000	280,000
L CREATED,	Amount Created.	બ	280,000	280,000
NO. 1L.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description,		Ordinary £10 Jares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	Total

7

	TOTAL RAISED BY LOARS.	£113,270 16 8	113,333 0 0	£62 3 4
SENTURE STOCK.	RAISED BY ISSUE OF DEBENTURE STOCK.	Nil.	ement No. 1	
NO. III. CALLINE IVAISED DI LOANS AND DEBENTURE STOCK,	RAISED BY LOANS At 4 per Cent.	£93,270 16 8	Capital created as per State	
MISION TO THE INTERIOR	RAISED BY LOANS. At 5 per Cent.	£20,000 0 0	used by Loan in respect of ubove,	
		Existing at 31st Dec., 1891,	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1.  Total amount raised by Loan as above,	

	1	,					
Cr.	Total.	£ 8, d.		280,000 0 0	113,270 16 8	86,305 14 10	479,576 11 6
NT.	Amount re- ceived during half-year ending 31st Dec, 1891.	8. d.				*	
PITAL ACCOU	Amount received to 30th June, 1891.	8. d.		280,000 0 0	113,270 16 8	* * * * * * * * * * * * * * * * * * * *	
No. IV,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			BY RECEIPTS:	Shares (per Account No. 2.	Loans (per Account No. 3)	Balance	
TS AND EXP	Total,	£ 8. d.		479,576 11 6			479,576 11 6
IVRECEL	Amount ex- pended during half-year ending 31st Dec, 1891.	£ s. d.		:			
No	Amount expended to 30th June, 1891,	£ 8, d,		479,576 11 6			
Dr.			To EXPENDITURE:	On Line open for 479,576 11			

	d.			
, 1891.	oî 41		1	
MBER			:	
DECE			1	
NG 3187			į	
No. VDETAIL OF CAPITAL EXPENIDIURE FOR HALF-YEAR ENDING 318T DECEMBER, 1891.				
YEAR			:	
HALF				
E FOR			2 9	
IDTUI			:	
EXPEN				
PITAL			:	
OF CAI			:	
STAIL			:	
VDI			:	
No.				
		7	MIC	

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Total

Loan Capital authorised or created, but not yet received per Account No. III

TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.  TOTAL ACCOUNT.  TOTAL ACCOUNT.  TOTAL ACCOUNT.  TOTAL ACCOUNT.		I		Stock on the 30th June, 1891	Dc. 31st Dec., 1891	Increase during the half-year			No. VII,—ESTIMATE			Extra Works in course of construction	
OF FURTHER EXPENDITURE ON CAPITAL ACC  Third Class  Coaching  Coac		осомо	Engines	9	9	: :			TIMA				
TURN OF HIRED WORKING STOCK.  Coaching the half-year and class and coach on Coal and Class and Class and Class and Class and Class and Coach on Coal and Class and Coach on Coal and Class and Coach on Coal and Class and Coach on Coal and Coach on	VIR	TIVE	Tenders	2	20	1 :			CE OF				
TAI ACC : : : : : : : : : : : : : : : : : :	ETUR		First Class	20	200	: :							
TAI ACC : : : : : : : : : : : : : : : : : :	N OF		Second Class	63	63	: :			HER 1		Durin		
TAI ACC : : : : : : : : : : : : : : : : : :	HIRED W	Ö	Third Class	50	ථා	: :			EXPE		g the l	33	
TAI ACC : : : : : : : : : : : : : : : : : :	WOR	DACHING	Composite	4	4	1 :			UDITU		nalf.yea		.
TAI ACC : : : : : : : : : : : : : : : : : :	KING	d	Horse Boxes	က	අත	0 0			RE ON		92.		
TAI ACC : : : : : : : : : : : : : : : : : :	STOCK		Carriage Trucks	2	63	:::			CAPI	FURTH	I	-	
MEROHANDISH AND MEROHANDISH AN	,		Break Vans	10.	5	: :			TAL	ER EXP	subsection salf.ye		
Hander Trucks  Total  T		MERC	Wagons	31	31	: :	10081 4		ACCOUN	ENDITURE.	quent	d.	
AND AND AND AND AND AND AND AND AND AND		HANDISE	Goods IVagors (covered)	20	50				1				
akouT rədmiT 4 4 : :		AND MIN	Cattle Wagons	50	50	: :					Total	υż	
		ERAL	Timber Trucks	4	4				101			= 1	

E ON CAPITAL ACCOUNT.	FURTHER EXPENDITURE.	In subsequent half-years.	£ s. d.	E TO MEET FURTHER EXPENDITURE.
No. VII, -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		During the half-year ending 30th June, 1892,	Extra Works in course of construction Nil.	No. VIII,—CAPITAL POWEKS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Cr.	Half-year ended 31st Dec, 1891.	d. 10 10 10 10 10 10 10 10 10 10 10 10 10	9,542 1 0	0 0 0 106 0 5			£9.648 1 5
		4,298 8 1 9 4 10 182 11 11 595 12 9 9,108 3 10		35 7			
UNT.	RECEIPTS.	By Passengers Excess Fares, &c. Military Parcels, Horses, Carriages, &c. Mails Merchandise & Minerals	Live Stock	Transfer Fees, Rent, &c. Mileage of Wagons			
ENUE ACC	Half-year ended 31st Dec, 1890.		9,660	56			69,766
No. IX.—REVENUE ACCOUNT.	Half.year ended 31st Dec, 1891.	£ 8. d. 2,383 1 1 1,512 16 5 636 5 3 1,633 3 2 623 18 11 159 13 9	6,848 18 11	2,599 9 6	9,448 8 5	13	£9,648 1 5
	EXPENDITURE,	To Maintenance of Way, Vorks, and Sta-Stee Abstract A. tions Locomotive Power Carriage & Wagon Repairs do, C. Traffic Expenses General Charges Gatemen	Hire Rolling Stock £906 2 2 Rates and Taxes 98 14 9 Compensation Losses	Station 183 0 0 Law Charges 19 12 7 Special Expenditure—Purchase of Locomotive Engine1,392 0 0		Balance carried to Net Revenue Account	
Dr.	Half. year ended 31st Dec, 1890	3, 136 1,481 1,603 1,603 1,72	7,453		9601	29.766	

Dr	No	No. XNET REVENUE ACCOUNT	VENUE AC	COUNT	Cr.
Ialf.year ended st Dec., 1890.		Half-year ended 31st Dec, 1891.	Half-year ended 31st Dec, 1890.	31st	Half-year ended 31st Dec, 1891,
33,121 1,880	to Balance from last half-year's Accounts	£ s. d. 36,831 17 9 1,880 15 0	165	By Balance brought from Revenue Account No. IX	£ s. d.
			34,836	" Balance 38	38,512 19 9
35,001		£38,712 12 9	35,001	388	£38,712 12 9

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No. XI, -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	
No.	A FE YEAR
	A STATE OF THE PARTY OF THE PAR
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10	17000 Yes
1	

	No. XII.—ABSTRACTS		
Half-year ended 31st Dec 1890.		Half-ye	ar ending
Dec 1890.		31st De	c, 1891.
£118	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s.
988	Maintenance and Renewal of Permanent		
980	Way :Wages	1023 8 0 924 13 8	
2086			2063 8
348 275	Repairs of Roads, Bridges, Signals, & Works Repairs of Stations and Buildings	129 11 4 66 9 10	196 1
2709			
509	SPECIAL EXPENDITURE	*** ***	2269 9 1 154 15
3218			2414 5
			2111 0
54	Less received for Old Materials		
29	MILES MAINTAINED :- Single 43.	*** ***	31 4
3135			2000
			2383 1
В.	LOCOMOTIVE POWER.		
£	Salarias Office Francisco	£ s. d.	£ s.
31	Salaries, Office Expenses, and General Superintendence:—	30 9 0	
	RUNNING EXPENSES:— Wages connected with the working		
435	of Locomotive Engines	413 16 3	
637	Coal	589 11 7	
59	Oil, Tallow, and other Stores	83 5 10	
1179			1130 10
210	REPAIRS AND RENEWALS :- Wages	237 17 1	
91	Materials	144 8 11	382 6 (
1480			1512 16
C. RE	PAIRS AND RENEWALS OF CARRIA	GES AND	WAGONS
		£ s d	£ s d
£	CARRIAGES:— Salaries, Office Expenses, and General		
28	Superintendence	26 14 1	
68 35	Wages Materials	118 7 4 90 4 10	
131	Wagons:—	00 \$ 10	235 6 3
	Salaries, Office Expenses, and General	36	
28 183	Superintendence	26 14 1 161 15 8	
90	Materials	161 15 8 112 9 3	
			300 19 0
432			

No. XII-ABSTRACTS-continued.

D.	TRAFFIC EXPENSES.				
Half-year ended 31st Dec, 1890.			Half- endi 31st Dec	ng	
£1035	Salaries and Wages		£ 1042	s. 5 1	d.
121	Water and General Stores		106	18	8
44	Printing, Stationery and Tickets		42	3	9
142	Rent of Te'egraphs and Telephones		142	6	6
112	Cartage	•••	108	18	2
24	Miscellaneous (including Travelling) Expenses		65	10	2
-	Clothing				
125	Joint Station Expenses at Lismore		125	0	0
£1603			£1,633	3	2
£1603	GENERAL CHARGES.		£1,633	3.	
E.			£	S.	d.
£. 200	Directors		£ 200	s. 0	d.
£ 200	Directors		£ 200	s. 0	d. 0 0
£ 200 10 210	Directors Auditors Salaries—Secretary and Accountant,		£ 200 10 211	s. 0 0	d. 0 0 0 6
£ 200 10 210 13	Directors  Auditors  Salaries—Secretary and Accountant,  Office Expenses		£ 200 10 211 12	s. 0 0 2	d. 0 0 6 2
£. 200 10 210 13 19	Directors		£ 200 10 211 12 20	s. 0 0 2 13 10 1	d. 0 0 6 2 10
£ 200 10 210 13 19 16	Directors Salaries—Secretary and Accountant,		£ 200 10 211 12 20 2	s. 0 0 2 13 10 11 12	d. 0 0 6 2 10 6
£.  200 10 210 13 19 16 75	Directors		£ 200 10 211 12 20 2 79	s. 0 0 2 13 10 12 10	d. 0 0 6 2 10 6 6
£.  200 10 210 13 19 16 75 11	Directors		£ 200 10 211 12 20 2 79 9	s. 0 0 2 13 10 11 12 10 16	d. 0 0 6 2 10 6 6 0
£.  200 10 210 13 19 16 75 11 38	Directors		£ 200 10 211 12 20 2 79 9 38	s. 0 0 2 13 10 11 12 10 16 5	d. 0 0 6 2 10 6 6 0 9
£ 200 10 210 13 19 16 75 11	Directors		£ 200 10 211 12 20 2 79 9	s. 0 0 2 13 10 11 12 10 16 5	d. 0 0 6 2 10 6 6 0

Cr.	Debit thereof as at Debit thereof as b6,305 14 10  at Debit thereof 38,512 19 9  d 3,774 14 1  297 6 6  95 0 0  26,914 2 6  3,003 10 7	£158,903 8 3		31st Dec, 1891.	Miles to be Constructed. by Engines.	Miles. Chains. Miles. Chains.		Half-year ending 31st Dec, 1891.	28,011 14,975	42,956	CURREY. Chairman of Company. MORTIMER, Accountant of Company.
No. XIIIGENERAL BALANCE SHEET	By Capital Account, Balance at Debit thereof as per Account No. IV.  Net Revenue Account, Balance at Debit thereof as as per Account No. X.  General Stores—Materials on hand Sundry Outstanding Accounts  Amount due by General Post Office  Suspense Account  Cash at Bankers		AGE STATEMENT.	Half-year ending 3	Miles Miles Constructed.	Miles. Chains. Miles. Chains 42 71	OF TRAIN MILEAGE.				F. E. CURR R. T. MORT
No. XIII GENERA	g Accounts 52,000 0 and House 1106,767 13	#158,903 8 3	No. XIV.—MILEAGE			Line owned by Company	No. XV.—STATEMENT OF		Passengers and Goods Trains—Mixed Special Cattle and Goods	Total	
Dr.	To Temporary Loans Sundry Outstandir Amount due Cleari			Half-year ended		Name of the last		Half-year ended 31st Dec, 1390	28,279	43,751	

### CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, Engineer.

Waterford, 15th April, 1892.

### CERTIFICATE RESPECTING THE HIRED ROLLING STOCK

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,

Waterford, 15th April, 1892.

Engineer,

### AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 31st Dec. 1891, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, AUDITORS

West Carbery Tramways and Light Railways Company Limited.



SCHULL & SKIBBEREEN BRANCH.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months ending 31st December, 1891,

TO BE

SUBMITTED TO THE PROPRIETORS.

OFFICES OF THE COMPANY,

NORTH STREET, SKIBBEREUN,



### Directors.

CAPT. A. MORGAN, J.P., Chairman.

JOHN R. H. BECHER, Esq., J.P.

GEORGE H. SWANTON, Esq., J.P.

RICHARD CAREY, Esq., J.P.

### Secretary.

W. L. CAREY,

NORTH STREET, SKIBBEREEN.

### WEST CARBERY TRAMWAYS AND LIGHT RAILWAYS COMPANY LIMITED.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1891.

The Gross Total Receipts for the Half-years ended 31st December, 1891 and 1890, were as follows:—

		I	891		18	390.	
Number of Passengers		19	,65	2	19	,02	7
Passengers	. 2	€638	II	2	£642	14	IO
Parcels and Excess Fares		25	13	0	25	5	7
Horses, Carriages, and Do	ogs	0	5	6	0	12	6
Goods		327	17	9	353	12	9
Cattle		154	5	0	202	3	6
Т	otal.	1.146	12	_	£1,224	0	-
	, 2.	, - 90		J	20004	9	60

Showing a decrease of £77 16s. 9d.

This decrease, which is confined to the Goods and Cattle traffic, is much to be regretted, but is accounted for by the low price of cattle which prevented holders of stock from selling, and by the splendid crop of potatoes in the country, in consequence of which grain and mill stuffs were not required.

The gross receipts amount to £1,146 12s. 5d., and the expenses to £2,024 6s. 9d., leaving a deficit of £877 14s. 4d. to be levied off the Guaranteeing Baronies, which is £323 in excess of the corresponding period of last year; this is caused by the renewing of 3,500 Sleepers, and by the instalment on account of the new Carriage purchased on the hire system.

In reply to a request of the Board that the Government should provide rails and complete for running the extension made by them to Schull Pier, the Lord Lieutenant required as a preliminary that the Directors should apply for an Order in Council giving them power to work same, and your Directors are now applying for this Order, and for a Guarantee for a small capital in regard of the extension, to be used only when and as required.

The Report of your Engineer as to the state of the line is appended.

ANTHONY MORGAN, CHAIRMAN. W. L. CAREY, SECRETARY.

### ENGINEER'S REPORT.

To the Chairman and Directors of
The West Carbery Tramway Company.

Gentlemen,

I beg to report that your Tramway is in fair working running order. The rails and fastenings are, generally, in good condition, but a large percentage of the original native timber is unsound, and should be replaced by new creosoted sleepers; I do not advocate the use of steel sleepers, as I consider that they are not adapted to the peculiar nature and conditions of your road. The scarcity of ballast is a great hindrance to the proper maintenance of the road, and I think that steps should be taken for the supply of a sufficient quantity of fine broken stone from the rock cuttings or neighbouring quarries, and by such arrangement as shall be most advantageous to the interests of your Company.

I would recommend that a few spare rails and supply of fastenings be kept in stock, to be used in cases of emergency.

The Engines are in good working order.

The Rolling Stock is well maintained, but requires an overhauling in the matter of the wheels and bogie frames.

I have the honor to be,

Gentlemen,

Your obedient Servant,

GEORGE A. ARMSTRONG, B.E.

Bandon, February 10th, 1892.

### LIMITED. 00 RAILWAYS LIGHT AND TRAMWAYS CARBERY

1891. for ACCOUNTS OF STATEMENT

No. 1-STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

No. 3.—Nor APPLICABLE.

50

p o

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Guaranteed Shares, 5 per cent.

Amount Amount Received to Half-Year to 30th June, 1891 31st Dec., 1891	By Receipts—  Guaranteed Shares 57 000 0 0 57,000 0 0	\$7,000 0 0	No. 6.—Return of Working Stock.	Locomo- tive. Coaching. Merchandise.	Engines.  Tender  Ist & 3rd Class.  Guard's Van.  Corered & 60000  Corered & 60000  Corered & 60000  Lumber  Trucks.	December 31st 4 — 1 2 2 4 12 9 22 2
Amount Expended during Half-Year to 30th June, 1891 31st Dec., 1891	Vorking Stock Stoco o o Stoco o o Gu	57,000 0 0   57,000 0 0	No. 5.—Details of Capital Expenditure for Half-Year bnded 31st December, 1891.		NIL.	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

TOTAL.	& s. d.
In subsequent Half year.	& s. d.
In Half-year ending 30th June 1892.	& s. d.
	F
	:
	1
	. :
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	:
	1.
	On Line open for Traffic

No. 8.—Capital Powers and other Assets available to meet further Expenditure.

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 31st DECEMBER, 1891.

	P	N 4	0
	v <sup>o</sup>	877 14 4	9
	1891 664 9 8 482 2 9	877 14 4	2,024 6 9
	1891 d. 8 9		1 0
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	nger s and	to P	
	TRAFFIC RECEIPTS:— Passengers, Parcels, &c. Goods and Cattle	unce	
	By Traffic Receipts:— Passengers, Parcels, &c. Goods and Cattle	Bala	
	B	33	
0	890 668 556	555 ,, Balance to Nett Revenue Account	779
1	H		2,024 6 9 1,779
	1. d.	4 10 20	6
0	189 171	158 18 242 14 201 16 9 14 12 16	4
	. 49	NO TO H	00
	851 546	77 77	1 00
	t A 851 B 546	D D H : :	1 2,
	stract A 851 Do. B 546	Do. CO Do. CO CO CO CO CO CO CO CO CO CO CO CO CO C	2,
	e Abstract A 851 Do. B 546	Do. Do. E	2,
	See Abstract A 851.  Do. B 546	Do. Do. Do. Do. Do. Do. Do. Do. Do. Do.	2,
	orks—See Abstract A 851	Do. Do. Do. Do. Do. Do. Do. Do. Do. Do.	2,
	s:— t Works—See Abstract A 851 Do. B 546 of Carriages	Do. OD 22.	2,
	SNSES:—  "An & Works—See Abstract A 851  "T Do. B 546  wals of Carriages	Do. C Do. E 22 Do. E 22	2,
	of Way & Works—See Abstract A 851 ower Do. B 546 cenevals of Carriages	ses Do. C. I.  Ses Do. B 2.  ges Do. E 2.  interest	2,3
	nc Expenses:— nce of Way & Works—See Abstract A 851 ve Power nd Renewals of Carriages	agons   Do. C. I. zypenses   Do. D. 2.   Do. E. z. zhanges   Do. E. z. zhanges   Do. E. z. zhes, and Taxes   Do. E. z. zhes, Interest	2,3
	tenance of Way & Works—See Abstract A 851 motive Power irs and Renewals of Carriages	d Wagons bo. C. I. ic Expenses Do. B. 2. ral Charges Do. E. 22 ral Charges Do. E. 22 rates, &c., Interest	2,2
	Working Expenses:—  daintenance of Way & Works—See Abstract A 851  occomotive Power  kepairs and Renewals of Carriages	raffic Expenses Do. C. I.  Fraffic Expenses Do. B. 2.  Cherral Charges Do. E. 2.  Sents, Rates, and Taxes	0,0
	To Working Expenses:—  Kanditenance of Way & Works—See Abstract A 851 17 11 668  Locomotive Power  Ao Repairs and Renewals of Carriages	246. Traffic Expenses   Do. C. I.	2,5

# No. 10.—NETT REVENUE ACCOUNT TO 31st DECEMBER, 1891.

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# No. 11.—Proposed Appropriation of Balance available for Dividend.

	:	0 0	
:		£1,425	and a second sec
:	:	•	
:	1	:	
:	: 0	of Cork	
:		or the County o	
year's Dividend due 1st January, 1892	unt to be contributed by the Cure of Time	and to be continuated by the Orand Jury	

### No. 12.—ABSTRACTS.

### A.-MAINTENANCE OF WAY, WORKS, &c.

1890	MAINTENANCE & RENEWA	L OF I	PERMAN	NENT		18	91		
£	WAY:				£ s.	d.	£	S.	d.
269 438	Wages				265 7	0			
438	Materials				562 0	3			
							827	7	3
41	Stations and Buildings				***		24	IO	8
748							851	Y P0	* *

### B.—LOCOMOTIVE POWER.

1890				189	16		
£ 88	RUNNING EXPENSES:— Wages connected with the working of the		s.	d.	£	s.	d.
27 154	Coal and Coke	93	13 8 12		264	12	0
124	REPAIRS AND RENEWALS:— Wages	133	10	7 2	204	13	9
60	Instalment—Cost of Engine				22I 60	15	9
502					546	9	6

### C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

1890						1	18	91		
to	CARRIAGES:-						£ s. d.	f.	S.	d.
17	Wages Materials		111				17 13 7			
6	Materials	***					9 15 10			
	WAGONS :-					-		27	9	5
9.74							0			
17	Wages Materials		1.1.1	1.11	***	***	18 19 11			
	Materials			***		111	_			
	T . 1					_		18	19	II
1=	Instalment of	Cost	of New	Carri	age		***	112	9	0
40								-	-	
40								158	18	4

### ABSTRACTS—CONTINUED.

### D.—TRAFFIC EXPENSES.

890						I	891	
た 130	Wages					£	S.	d
5	Fuel, Lighting, and General Stores		***			127	15	-
31	Printing, Stationery, and Tickets	11414				14	3	4
62	Rent and Expanses of Cliff		144			21	IO	4
02	Rent and Expenses of Skibbereen St	ation,	per Co	ork, Bar	ndon			
19	and South Coast Kallway Co.					62	IO	(
19	Clothing	* * * *		***		16	15	C
246					-			
						242	14	]

### E.-GENERAL CHARGES.

1890					18	91	,
£ 96 69	Directors and Engineers		 	 	5 91	s. 8	d. 6
	Salaries of Secretary, Manager	, dic.	 	 	67	17	9
19	Office Expenses Auditors and Arbitrators	* 40	 	 	18	0	2
22	Travelling Funance		 	 	19	19	0
44	Travening Expenses		 ***	 	4	II	I
_				-			
226					201	16	6

## No. 13-General Balance Sheet to 31st December, 1891.

12 7   1, Do. for Interest on Guaranteed Capital to 3   2,030   8   1, 2 7   1, Do. for Working Expenses     605   8 7   7   14   4   2,030   8   1, Do. for Unterest on Guaranteed Capital     61,425   0 0   0   0   0   0   0   0   0   0	To Interest on Guaranteed Capital	£2,850	0	By Amount due by Guaranteeing Baronies
## Do. for Interest on Guaranteed Capital ## 10 31st Dec., 1891 ## 13. Do. for Working Expenses \$1,425 o ## 11. Stores on hands	Contractor's Suspense Account Outstanding Accounts Dividend Warrants Outstanding Munster and Leinster Bank.	::::	4770	£1,425 0 0 605 8 7
## Stores on hands and at Stations				£1,425 0 0 877 14 4
APPORTIONMENT.   APPO				2,302 14
APPORTIONMENT.  Nest Carbery £1,425 o o = 4/7 £814 5 9 877 14 4 = 4/7 501 11 1 877 14 4 = 4/7 501 11 1 877 14 4 = 4/7 501 11 1 877 14 4 £2,302 14 4 877 14 4 £2,302 14 4 878 14 9 878 14 1	- 1	24,4	62 4 11	4
E2,302 14 4  No. 15.—STATEMENT OF TRAIN MILEA  No. 15.—STATEMENT OF TRAIN MILEA  No. 15.—STATEMENT OF TRAIN MILEA  Passenger Trains  Goods and Mineral Trains  12,579	- H - H	Vest Division West C  Ast "  Nest "  Sast "  "	APPORT	0 = 4/7 £814 5 = 3/7 610 14 4 = 4/7 501 11 = 3/7 376 3
Mo. 15.—Statement of Train Miles to be Coods and Mineral Trains 9,220  Goods and Mineral Trains 3,359			1	4 £2,302 14
Miles Constructed Miles worked by Engines  Goods and Mineral Trains  3,359  12,579		TATEMENT.	1	TRAIN
Maria   Passenger Trains     9,220   Maria   Maria   Trains     3,359   Maria   Mari		peairo.	worked	
144 — 144		Miles	Miles	9,220
	:	-	44	

The amount to be levied off the Guaranteeing Baronies for the Half-year ended 31st Dec., 1891, is as follows:

Half-year's Interest on £57,000, at 5 per cent. ... £,1,425 0 0

Loss on Working (including £60 for Engine Hire, and £112 9s. for Carriage on purchase hire system) ... 877 14 4 Examined and found correct.

12th February, 1892.

 $\pounds 2,302$  14  $\,4$  JOHN GEO. M'CARTHY, Auditor for the Grand Jury of the County of Cork

### West Carbery Tramways and Light Railways Company Limited.

NOTICE IS HEREBY GIVEN that the Tenth Half-Yearly Ordinary General Meeting of the Proprietors of the West Carbery Tramways and Light Railways Company Limited will be held at the Offices of the Company, North Street, Skibbereen, in the County of Cork, on 26th February, 1892, at One o'clock p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1891, and for the transaction of the general business of the Company.

By Order,

W. L. CAREY,

Secretary.

Dated this 17th day of February, 1892.

### WEST CLARE RAILWAY CO., LTD.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 31st OCTOBER, 1891,

TO BE SUBMITTED AT THE

Thirteenth General Meeting of the Sharcholders,

TO BE HELD AT THE

### OFFICES OF THE COMPANY, 39 DAME-ST., DUBLIN,

On Wednesday, 9th March, 1892, at eleven o'clock in the forenoon.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., M.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors.

COL. PATERSON, Clifden House. Corofin, Co. Clare. MICHAEL MACNAMARA, Esq., Greenpark, Ennis. MICHAEL HOGAN, Esq., Ballyvaskin, Corofin.

West Clare Railway Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 9th March, 1892.

The Accounts submitted herewith, which relate to the working of the Railway for the Half-Year ended the 31st October, 1891, show Gross Receipts, £5,552 16s. 4d.; Expenses, £3,994 3s. 1d., leaving a Net Revenue on the Half-Year of £1,558 13s. 3d., of which £1,270 was appropriated in relief of the Guaranteed Dividends, and the Balance, £288 13s. 3d., was placed to the Account for the Renewal of Rolling Stock, which Account now amounts to £462 11s. od.

The Works of the South Clare Railway which is an extension of the West Clare Railway from Miltown-Malbay to Kilrush and Kilkee, are approaching completion, and the whole Line will be opened for public traffic probably by 1st of June, and a large increase of traffic may be expected therefrom to pass over this Company's Lines.

The Dividends in respect of the Half-Year to which these Accounts refer, were duly paid to the Shareholders on the 12th day of November last, and the Dividends for the Current Half-Year, ending 30th April next, will be posted on the 13th of May following.

Messrs. Craig, Gardner & Co., Auditors, also retire, and offer themselves for re-election.

The usual Certificates of the Auditors, Engineer and Locomotive Superintendent will be found attached.

The following Table shows the Receipts under each head of Traffic and the gross Expenditure on Revenue Account, with the number of Passengers, Parcels, Live Stock, and tons of Goods carried for the Half-year ended October, 1891, and also for the corresponding periods of 1889 and 1890, together with a comparison between 1890 and 1891:—

DESCRIPTION.		Half-Year, 31st Oct., 1890.	Half-Year, 31st Oct., 1889.	Increase in 1891.	Decrease in 1891.
Passengers	£ s. d. 3307 16 11	£ s. d. 3363 12 10	£ s. d. 3433 6 7	£ s. d.	£ s. d. 55 15 5
Parcels & Mis- cellaneous	125 0 10	112 3 8	123 8 5	12 17 2	
Mails	175 0 0	175 0 0			
Goods & Coal	1559 7 6	1543 6 I	1369 12 1	16 1 5	
Live Stock	353 14 9	428 10 3	348 16 7	0	74 15 6
Special & Mis- cellaneous Receipts	27.76	.0 0			
	31 16 4	48 8 11	24 II 5		16 12 7
TOTAL TRAFFIC RECEIPTS	5552 16 4	5671 1 9	5299 13 1	•••	118 5 5
Total Expenses	3994 3 I	3511 4 4	3204 16 4	482 18 9	
Net Revenue	1558 13 3	2159 17 5	2094 18 9	A	501 4 2
			THE YELL	38 -1	
Passengers, No.	63242	63899	66915		657
Parcels, &c., No.	3420	2349	2315	1071	
Goods &c., Tons	5944	5735	5095	209	
Live Stock, No.	8755	11413	8792		2658

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

Dublin, 8th February, 1892.

## CLARE RAILWAY COMPANY, LIMITED. WEST

Statement of Accounts up to 31st October, 1891.

# No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£180,000
Unguaranteed £10 Shares.	£16,500
4 per cent. Guaranteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883.  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c.43.  The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued.	11	
Calls not yet Made.	11	
Calls in Arrear.	1	
Amount Received.	£163,500 16,500	£180,000
Amount Created.	£163,500 	£180,000
DESCRIPTION.	4 per cent, Guaranteed Shares Ordinary Unguaranteed Shares	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, 31st OCTOBER, 1891.

	d.	0	0		10
AL,	Ś	0	0		0
TOTAL.	£ s. d.	,500	,500		000,
		163	91		£180,000 0 0
		163,500 0 0	:	_	145
			Unguaranteed Shares, per Account No 2 16,500 0 0		
			61		
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		con	Acco		
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		per	s, p		
		res,	hare		
		Sha	d S		
	SS	peq	ntee		
	EIP	ante	ara		
	REC	uar	ngu		
	Ву	Guaranteed Shares, per Account No. 2	5		
	£ s. d. By RECEIPTS-	180,000 0 0			£180,000 0 0
TOTAL.	co	0			00
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	To Expenditure-	On Line open for Traffic, &c.			
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No. 5.—DETAILS OF CAPITAL EXPENDITURE.

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	LOCOMOTIVE.		COACHING.	iG.		Mer	SERCHANDISE AND MINERALS	MINERALS	
	Engines.	Composite, Third Class. Break Van. Total	Third Class.	Break Van.	Total	Goods	Goods Wagons covered	Trucks.	TOTAL
Stock on 31st Oct., 1890	4	80	9	4	13	15	25	25	65

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Z

No. 9.--REVENUE ACCOUNT.

Dr.

Gr.

. 9.--KEVENUE ACCOUNT.

891.	d,	OI	m			4	4
31,1	s. 16	300 0 10	64			31 10	16
Half-Year ending Oct. 31, 1891.	£ s. d. 3,307 16 II	300	1,913			31	5,552 16
endir	d.	0 0 0	9 6		10		
Year	s 10		7 1 8 14		2 8		
Half	3,307 16 11	175	1,559	10	25		
Receipts.	By Passengers "Military "Subscription Tickets	,, Parcels, &c	" Merchandise … " Live Stock …		" Special and Miscellaneous Receipts		
ar 890.	10 de	0000	H &	4	II O	8 11	6
Half-Year ending Oct. 31, 1890.	S. S.	112 3 8 175 0 0 287 3 8	8 10	01 179,1	42 I3 II 5 I5 0	8 8 8	I
Ha Oct.	£ s, d. 3,363 12 10	175	1,543	1,97	4	4	5,671
ar 891.	. 2 L 4 C	0 0 0	н			m	5,552 16 4
Half-Year ending Oct. 31, 1891.	£ s. 746 16 406 15 202 14	-00 1 00	8			0 13	2 16
Ha e1 Oct.	£ s. 746 16 15,406 15 202 14	467	3,994			1,550 13	5,55
Expenditure.	To Maintenance of Way, Works and Stations see Abstract A " Locomotive Power do. B " Carriages & Wagons do. C C " Tenes E " Co. C " do. C " C " C " C " C " do. C "	"General Charges do." " Caw Charges " Compensation for personal inju." " Compensation, Damage and Lo of Goods			r c	,, balance Account, 100. 13	
аг.	P H N N N		4			2	6
Half-Year ending Oct. 31, 1890.		450 19 73 19 ————————————————————————————————————	4			2,159 17	I
Ha Oct.	£ 765 1,000 138	73	3,511			2,15	5,671

7

Line Opened, 2nd July, 1887.

# No. 10.—NET REVENUE ACCOUNT.

Gr.

Half-Year ending Oct. 31, 1891.	1,558 13 3 1,558 13 3	Gr.	he £ s. d 3,270 0 0 £3,270 0 0
	By Balance Revenue Account No. 9	No. 10A.—GUARANTEED DIVIDEND ACCOUNT.	By Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate of June, 1891
Half-Year ending Oct. 31. 1890.	7,558 13 3 2,159 17 5 1,558 13 3 2,159 17 5	DIVIDEND	By Amour County of Jun
Half-Year ending Oct. 31, 1891.	L,558 13 3 L,558 13 3	JARANTEED	3,270 0 0 0 x3,270 0 0
	\$\hat{\kappa}\$ s. d. \$\ka	No. 10A.—GL	To Guaranteed Dividend, paid May, 1891, and Income Tax thereon 3
Half-Year ending Oct. 31, 1890.	2,159 17 5 2,159 17 5	Ðr.	To Guaran and l

8

# No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

last-year's Dividend due on 1st November, 1891		:	:		£3,270 0 0
vailable from Net Revenue a/c No. 10	:	::		£1,270 0 0	1
nount to be contributed by County of Clare		:		2,000 0 0	-
				-	£3,270 0 0

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	Half-Year ended 31st Oct., 18gr.	o d.	0 %	3	40		4		1 10 0	0 7 %	0.00	IO				10000	100		64
ı	Year	£ s.	39 8 42 I4	82 2	54 2	-	2 14		0,00	45 16	7 13	0 3		S EL	3 17	18 6 1 8 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	010		7 8
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	CARRIAGES	ence																	
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	ND RENEWALS	s an	- 18 :					AFF	S, &	y, A	ense	TOTAL	GENERAL	Tra	: : A		ense		TOTAL
	SAN	Dense						DTRAFFIC	Vage	S, W	Exp		GE	s and	es	SS	Exp		
H	REPAIRS AND RENEWALS OF AND WAGONS.	ARIESOffice Expenses and General Superintendence	Wages Waterials	1	Wages Materials			D.	v bu	Stat	eous		E	Fee	S'F	ng ng ng	eons		
	REP	RIES	Wages Wateria	3 % C	Wages				les a	Ling Sing	ellan			tors	rator	F.x.	ellan		
	C1	SALARIES—Office F	CARRIAGES—Wages Wages Material	WAGONS					Salaries and Wages, &c.	Clothing	Miscellaneous Expenses			Directors' Fees and Travelling Expenses	Auditors rees	Office I Sypheses	Miscellaneous Expenses		
					-	1 1					-						-	-	_
LS	Aalf-Year endee 3 1st Oct., 1890.	d.	711	9	IO I	11	15		£ 40	0 9 н	0	9		d.	000	0 400	79 C		11
CAC	Year Oct.	o 1	900	8 12	20 4 IC I	5	80 1 80	6		bod	2 2 2	0 0		. S	3 17	13 13 15 15 15 15 15 15 15 15 15 15 15 15 15	1 100		450 19 11
21.1	Half-Year ended 3 1st Oct., 1890.	4	61	108	N H	3	138	1 3	919	25 46	39	1,060		13.	33. 1	242	67		450
No. 12.—ABSTRACTS.					-										1				
2.	Half-Year ended 31st Oct., 1891.				0 0	0 2	9	3	22		Do o			200	9 9	0 H	н		7
0. 1	-Yea	£ 50 50			25 I 52 IQ	78	22 f 25 II	47 I3	246 16		58 5		268 10		857 16	153 II 337 8	490 rg		1,406 15
Z	Hall 3 18												2	, io	00	H K	4		
	.c.	AY-		1	: :						xpenses and General Superintendence		tive			::			
	Works, &c.	MAINTENANCE AND RENEWAL OF PREMANENT WAY		ROADS, BRIDGES, SIGNALS & WORKS-				-	Total		nden		UNNING EXPENSES— Wages connected with the Working of Locomotive Engines						TOTAL
	ORK	ANEN	:::	& W	: :	1	: :		H		inter		f Loc	111		::			To
	3	RRM		ALS		BUILDINGS				POWER,	uper		o Bui						
	WAY,	OF P	:::	Sign	: :	COLLI	::			Po	ralS		Vorki	:::					
	7	WAL		GES,						LOCOMOTIVE	rene		he V	tore					
ı	E	ENE	: : :	3RID	::	STATIONS AND		7		MOT	) pur		with t			RS : :			
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	AMAINTENANCE OF	TNI	Wa	REPAIRS OF	Ma	REPAIRS OF	Wa	MILES MAINTAINED-			SALARIES— Office I		Wages connected wi	Coal Water Oil, Tallow, and other Stores		Locomotive Wages Materials			
	A	M		RE		RE		M			SA		R			Lo			
	nded 390.	-				-				F		1				-			
	Half-Year ended 31st Oct, 1890.		13 7		22	7 8	9 3	11 9	1 4		s. d.	10		0 10	9 6	13 4	15 11		5 5
	f-Ye		98 1	030	47	10	37	65	765		42	-	276	433	775	105	224 1		000°I
																		1	

### 31st October, 1891.

£ s. d.  1,388 19 11  549 8 4  3,270 0 0  10 8 10  116 5 4  835 8 1		£6,170 10 6
By Cash in National Bank, Limited Sundry Debtors Amount due by the Grand Jury of the County Clare for Guaranteed Dividend to 30th April, 1891. per Arbitrators Award Railway Clearing House, London Stores on hands		
173 17 9 100 0 0 8 0 0 1,916 12 0 121 18 2 2,291 9 4 1,558 13 3		£6,170 10 6
To Reserve Acct. for Renewals, &c Suspense Account—Tools	., COMMISSIONERS OF PUBLIC WORKS— Loan 54.400 0 0 against which they hold 5,440 Fully Paid-up Guaranteed Shares 54,400 0 0 and a Mortgage on the 54,400 0 0 Undertaking.	

10

### No. 14.-MILEAGE STATEMENT,

					Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company .	:	:	:	:	27	27	1	29

## No. 15.-STATEMENT OF TRAIN MILEAGE,

Half-year ended 31st Oct., 1891.	34.503
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	and,
	assenger, Goods, and Cattle Trains
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Half-year ended 31st Oct , 1890.	35,270
	- 41

OFFICES-39 DAME STREET,
DUBLIN, 8th February, 1892.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY AND ROLLING STOCK.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works, and the Rolling Stock of the Company 31st Oct., 1891.

11

## CERTIFICATE RESPECTING ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good working order and repair. GEORGE HOPKINS, Locomotive Superintendent. Ennis, 13th Nov., 1891.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree. A sum of £46 15s. od. has been charged to the Half Year's Revenue Account for Interest on the Dividend Reserve Fund. 11th February, 1892.

CRAIG, GARDNER & CO., Auditors.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT.

Notice is Hereby Given, that the Thirteenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 9th day of March, 1892, at 11 o'clock in the forenoon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 2nd to the 9th March, 1892, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

Offices—39 Dame Street, Dublin. 22nd February, 1892.





