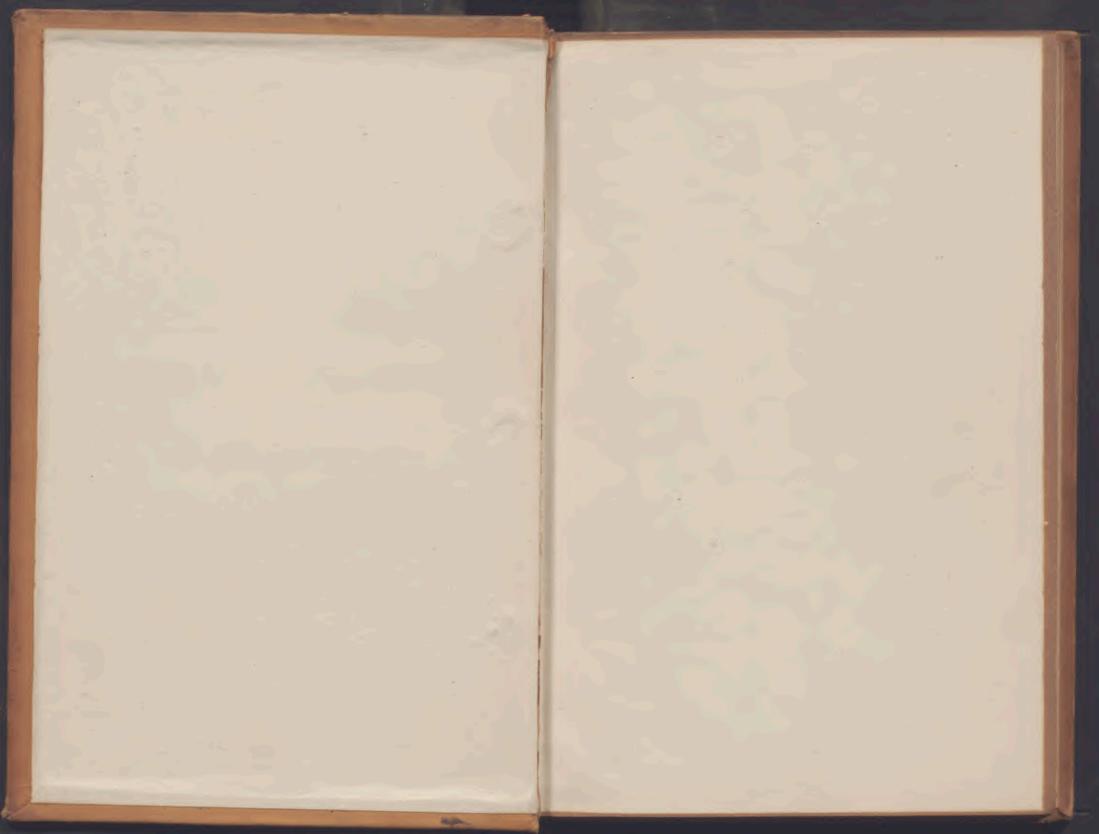
SECRETARY'S OFFICE

G. S. & W. R.





Athenry and Cuam Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

To 25th March, 1892,

TO BE SUBMITTED AT THE

SIXTY-EIGHTH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Tuesday, 10th day of May, 1892.

Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., Tohermore, Tuam. His Hon. JUDGE KELLY, Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. ANTHONY O'CONNOR, Esq., Merrion-square, Dublin. MARTIN MAHONY, Esq., 3 Camden-quay, Cork.

Officers:

DAVID RUTTLEDGE, Secretary.
DENIS J. KIRWAN,
JOHN J. MURPHY,
Auditors.

ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the SIXTY-EIGHTH ORDINARY HALF-YEARLY GENERAL MEETING of the SHARE-HOLDERS of the Company will be held at the Office of the Company, Terminus, Tuam, on Tuesday, 10th day of May, 1892, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from Monday, 2nd day of May, inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, Secretary.

TUAM, 20th April, 1892.

ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Sixty-eighth Halfyearly Meeting of the Shareholders, to be held in Tuam, on Tuesday, 10th day of May, 1892.

The following analysis of the Traffic for Half-years ended 31st December, 1890 and 1891, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-ye	ear, Dec., 1891	Half-ye	ear, Dec., 1890	Increase in 1891	Decrease in 1891
Description	No.	£ s. d.	No.	£ s. d.	No. £ s. d.	No. £ s. d.
Passengers— 1st class single 2nd , , , 3rd , , 1st , return 2nd , , 3rd , ,	805	49 12 2 79 7 4 453 19 8 113 1 9 125 9 8 410 13 1	377 773 8,479 990 1 334 12,192	40 15 8 77 12 9 484 19 7 101 14 8 104 19 2 412 6 6	13 8 16 6 32 1 14 7 126 11 7 1 226 20 10 6	410 30 19 11
Sundries .	_	5 18 7	-	5 16 0	- 0 2 7	
Total	24,070	1,238 2 3	24,145	1,228 4 4	9 17 11	75 —
Parcels, &c Mails . Goods . Tons Coals . ,, Live Stock No.	170	155 9 1 75 0 0 1,096 7 1 14 7 2 563 5 9	- 6,816 199 27,081	168 I 5 75 0 0 1,030 I 8 23 I7 0 607 I5 3	53 66 5 5	- 12 12 4
Total Traffic Receipts	-	3,142 11 4	-	3,132 19 8	- 9 II 8	

Half Tickets have been reckoned as whole and Return Tickets doubled.

The receipts for half-year ending 31st December, 1891, show an increase of £9 11s. 8d. as compared with the same period in the previous year.

The sum due to the Public Works Loan Commissioners now stands at £14,801 19s. 1d., which will be further reduced on 2nd June.

Two of your Directors, Percy B. Bernard, Esq., and Cecil R. Henry, Esq., also one of your Auditors, John J. Murphy, Esq., retire by rotation, but, being eligible, offer themselves for re-election.

PERCY B. BERNARD, Chairman. DAVID RUTTLEDGE, Secretary.

ACCOUNTS.

ATHENRY AND TUAM RAILWAY.-Half-year ending 25th March, 1892.

id created by the Company.	Capital created or sanctioned Balance	Shares Loans Total Shares Loans Total	2,000 30,000 120,000 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	d, showing the proportion received.	Amount Amount Calls Amount Created Received in Arrear Unissued	£ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £ £	72.	Raised by Loans Total Loans	6 5. d. 6 5. d.		14,801 19 1 14,801 19 1	\$60 4 2	ks in respect of Capital created, as per 30,000 0 0	rs, at 25th March, 1892, - 15,198 o 11
No. 1.	Capital authorized	Shares Loans Total	21 & 22 Vic., cap. 112, 90,000 30,000 120,000 90,000	No. 2. Statement of Stock and Share Capital created, showing the proportion received.	Description	9,000 Shares (original capital) of Lo each Share,	No. 3. Capital raised by Loans.			Do of orth March 1891, -	ברי מו באוון ואזמורוון זיטאאן	Increase, Decrease, Decrea	Total Amount raised by Loans, as above, Total Amount raised by Loans, as above,	Balance, being available Borrowing Powers, at 25th March, 1892,

	63	d.	О н	00	5	4	4	00
Er.	d to	5		784 10 10	5,974 18 5	00		7
9	Total expended to th March, 18	< 1	28	3 0 1	74 1	61	13 I	33
	Total expended to 25th March, 1892	£ 5. d.	61,828 0 14,801 19	7	5,9	7r. 254 18 10 83,419 8	19,013 19	102,433 7
	25	3.	64	30	4	0		H
	Amount received during Half-year, 25th Mareh, 1892	5. 6	4		305 5 4	81		
	Amount ceived durir Half-year, h March, 1	2	Dr 4	11	50	54	1	
	rec 1 25th	£ 5. d.	Dr.		643	Dr.		
	red	£ 5. d.	Shares, per Account No. 2, - 61,828 0 0 Dr	OIO	н	19		
	Amount received to 29th Sept., 1891	2	0 %	784 10 10	5,669 I3 I	7	1	
	th Sej	42	61,828	400	699	83,674 7	'	
	An 29		61,			93		
		1	3, -	Sundries, as follows:— Interest, &c., Received on Shares forfeited,	credit of Capital Account,-		1.	
	S		° S	orfei	con			
	BY RECEIPTS		unt int]	Sundries, as follows:- erest, &c., ceived on Shares forfeit	AlAc			
	CE	19	0000	shan	apita			
7 7	RE		er A	es, esc.,	S C C			
757	BY		s, p	est, ived	dit c		ce,	
KECEIFIS AND EATENDIIONE ON CALIFIE ACCOUNT			Shares, per Account No. 2, Loans, per Account No. 3,	Sundries, a Interest, &c., Received on S	cre		Balance,	
		1.			_		M	1
	Total expended to 25th March, 1892	s. d.	102,433 7 . 8					102,433 7 8
	Total expended to th March, 189	23	33					33
1	ex 25th	K	02,4					02,4
		d.	F					H
	Amount cended durir Half-year, h Mar., 189		1					I
	expended during Half-year, 25th Mar., 1892	£ 5. d.	1					1
			~					100
	rended	£ 5. d.	7					7 00
777	nt exp to Sept.,		65					60
	Amount expended to 29th Sept., 1891	2	102,433					102,433 7
	H			-				H
	UR	,	0					
-	DIT		ben.					
ô	EZ		S .					
-	XP		Traffic, -					
			- 1					
Jr. No. 4.	TO EXPENDITURE		F					

No. 5. Details of Capital Expenditure for the Half-year ending 25th March, 1892.

NIL.

No. 6. Return of Working Stock.

NIL.

No. 7. Estimate of further Expenditure on Capital Account.

NIL.

No. 8. Capital Powers and other Assets available to meet further Expenditure.

Share Capital authorized or created, but not yet received, as per Nos. 1 and 2, 28,172 0 0 15,198 0 11

Less Balance at Capital Account, per Account No. 4, 43,370 0 11 19,013 19 4

Total, -24,356 1 7

Cr.	Half-year ended 25th March, 1892	1,300 o	464 3 8	1,764 3 8	Cr.	Half-year ended 25th March, 1892	17,683 10 3	19,359 13 4
	RECEIPTS	By Rent received from Waterford and Limerick Railway Company for Six Months, at £216 13s. 4d.	,, Moiety of Surplus Receipts over 65,000 per annum received from Waterford and Limerick Railway Company for year ended 31st Dec., 1890, as per agreement				By Balance brought from last Half-year's Account ", Balance from Revenue Account, No. 9, Interest, &c.	H
REVENUE ACCOUNT.	Half-year ended 25th March, 1891	£ 1. d.	373 4 8	1,673 4 1	NET REVENUE ACCOUNT.	Half-year ended 25th March,	1. 16,223 18 10 1,555 5 4	4 17,779 4 2
REVENUE	Half-year ended 25th March, 1892	54 0 10	24 12 3	1,764 3 8	REVENUE	Half-year ended 25th March, 1892	291 16 1 291 16 1 5 16 9 6 91 5 6 91 5	19,359 13 4
No. 9.	EXPENDITURE	To Law Charges (See Abstract E)					To Interest on Government Loan Interest on Bank Overdraft	
Dr. No. 9.	Half-year ended 25th March,	£ 5. d. 43 12 0	1,555 5 4	1,673 4 1	No. 10.	Half-year ended 25th March,	\$ 5. d. 311 11 8 14 15 6 17,452 17 0	17,779 4 2

No. 11.	lend.	
Half-year ended 25th March, 1891		Half-year ended 25th March, 1892
£ s. d.	Balance available for Dividend, as per Account	£ s. d.
17,452 17 0	Balance carried forward to next Half-year, -	19,062 0 6

No. 12.	ABSTRACTS.	
Α.	MAINTENANCE OF WAY AND WORKS.—N	IL.*
В.	LOCOMOTIVE POWER.—NIL.*	
C. REPAI	RS AND RENEWALS OF CARRIAGES AND WAGO	ONS.—NI
* Line wor dating	ked by Waterford and Limerick Company under lease for 1st November, 1872.	or 20 years
D. *	TRAFFIC EXPENSES.—NIL.	
E.	GENERAL CHARGES.	
Half-year ended 25th March, 1891		Half-year ended 25th March, 1892
£ s. d. 6 6 0 25 0 0 3 0 0 16 13 10		£ 5. 6 6 35 0 7 3 15 11

Er.	ch 19,013 19 4 216 13 4 421 11 3	19,652 3 11		h, 1892.	Miles Constructing Worked by or to be Engines	F 7.7		Half-year ended	21.234
	By Capital Account—Balance to Debit, per Account No. 4, Waterford and Limerick Co.'s—Rent for March, Cash to Credit in Bank,			Half-year ended 25th March, 1892.	Miles Constructed or to be Constructed	ISE			- 1
	count—Balance and Limerick redit in Bank,			H	Miles	I 5 22	AGE.		
ANCE SHEET	By Capital Ac No. 4, Waterford ,, Cash to C		MILEAGE STATEMENT.				TRAIN MILE.		
GENERAL BALANCE SHEET.	6 5. d. 19,062 0 6 184 18 5	19,652 3 11	MILEAGE S				STATEMENT OF TRAIN MILEAGE.		
	To Net Revenue Account—Balance at Credit thereof as per Account No. 10, ". Unpaid Dividends, ". Public Works Loan Commissioners,					Line owned by Company,	STA		Passenger, Goods, and Mixed Trains,
Dr. No. 13.	To Net Rev. as per. Unpaid I ,, Public W		No. 14.		Half-year ended March 25, 1891	I S I	No. 15.	Half-year ended 31st Dec., 1890	2 I,532

D. J. KIRWAN, JOHN J. MURPHY, }

We, the Auditors of the Atherry and Tuam Railway Company, hereby Certify that we have examined the Half-yearly Accounts of the Company for the Half-searly Accounts of the Company, showing a gross sum of £19,062 os. 6d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout Insert the sum available for dividend on the respective Stocks and Shares of the Company.

LIMERICK, 26th April, 1892.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For the Half-year ended 30th June, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Twenty-Ninth Half-yearly General Meeting,

TO BE HELD AT THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

On Wednesday 17th day of August, 1892,

AT 12-0 O'CLOCK, NOON.

Ballymoney:

PRINTED BY JOHN FERGUSON, 3, QUEEN STREET

1892.

DIRECTORS.

- 3 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle,
- 1 RICHARD M. DOUGLAS, Esq., J.P., Knockanbuoy, Dervock. Deputy Chairman.
- 3 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- THOMAS M'ELDERRY, Esq., Ballymoney.
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- L. G. P. FILGATE, Esq., J.P., Checker Hall, Killagan, Co.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- + Hugh M'Gildowny, Esq., J.P., Clare Park, Ballycastle.
 - Vacates in February, 1893.
 - Vacates in February, 1894. Vacates in February, 1895.
 - Represents Belfast & Northern Counties Railway Co.

+ Represents the Grand Jury of Co. Antrim.

Ballycastle Railway Company.

Notice is hereby given that the Twenty-ninth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held in the ANTRIM ARMS HOTEL, BALLYCASTLE, on WEDNESDAY, the17th day of August, 1892, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 5th to the 17th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Dated at Ballymoney, 19th July, 1892.

DIRECTORS' REPORT

For Half-year ending 30th June, 1892.

THE Directors in submitting the usual Statement of Accounts for the past Half-year, have to state that, when compared with the corresponding period of last year, there has been a decrease of £83 18s. 5d. in the gross receipts, which is made up as follows: -Passengers and Parcels, £31 19s. 9d; Merchandise Live Stock and Minerals £46 6s. 9d; Rents, &c., £5 11s. 11d.

The Working Expenses show an increase of £205 7s. 7d., which is chiefly accounted for by the running of an extra train in May, special repairs to stations, roads, and buildings, and an increased expenditure on the permanent way.

(Signed),

JOHN CASEMENT. Chairman.

No. 1 -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY

		Total.	NIL.
MLANY,	BALANCE.	Loans,	NIE
THE OO		Shares.	NIL.
TO CHATTER	ANCTIONED.	Total.	£135,000
THE COMPANY.	CAPITAL CREATED OR SANCTIONED.	Loans.	£45,000
	CAPITAL C	Shares.	£30,000
	ORISED.	Shares, Loans. Total.	£135,000
	CAPITAL AUTHORISED.	Loans.	£45,000
	CAPIT	Shares.	£90,000
	ACT OF PARLIAMENT.	EA.	"Ballycastle Railway Act, 1878." £90,000 £45,000 £135,000 £90,000 £45,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

F.I.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued		£28,420	NII.
THE THE PROPERTY OF THE PARTY.	Amount Uncalled.		NIL	IIN
	Calls in Arrear.		£6 0 0 NIL.	66 0 0
	Amount Received.		£51,574 0 0 *9,026 10 0	£60,600 10 0
	Amount Created.		£80,000 10,000	€90,000
	D ементтток.	11.0	Darbnial Guarantee Shares	

^{*}Issued at a discount of £973 10 0

No. 3-CAPITAL RAISED BY LOAN AND DEBENIUKE STOCK.	AN AND DEI	SENIORE SIG	JUN.		
RAISED BY LOANS.	At 4 per cent.	At 4 per cent. At 42 per cent. At 5 per cent.	At 5 per cent.	Total.	
Existing at 31st Dec., 1891,	£ ; s d 20,000 0 0 20,000 0 0	& : :	£ s. d. 10,000 0 0 10,000 0 0	30,000 0 0 30,000 0 0 30,000 0 0	
	::	: :	: :	: :	
Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1, Total amount raised by Loans as above	ated as per Stateme	nt No. 1,	11	45,000 0 0 30,000 0 0	
Balance being available borrowing powers at 30th June, 1892	une, 1892	:	:	15,000 0 0	

Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1, Total amount raised by Loans as above ... Balance being available borrowing powers at 30th June, 1892

4	0
	30
	000
	00
3.	
	(2)
	Ime
1	1
	-
ı	
1	-
1	40
1	0
1	33
4	0
1	10
	1
	-
	-
7	1
	P
	-
П	20
1	-
ø	-4
	3
	5
	Parent.
	Ex
	- Th
	Immi
	45
	-
	print
	2
	0
	FO
	boyes
	-3
	perma
	provide
	b
	CPEN DITU
	-
	_
	200
	24
	- Table
	-
	1.4
	1
	-
	-
	F
	1
	-
	-
	F 1
	0
	P-
	-
	0
	005
	_
	=
	-
	P 14
	5
	E
	0
	-
	-
	10
	-
	0
	7
	Z

NII.

No. 6.—RETURN OF WORKING STOCK

		Total.	09
		Break Vans.	
	NDISE.	Cattle Wagons.	20 20
Transmission of	MERCHANDISE.	Open Wagous.	40
o contract of the contract of		Covered Wagons.	15
TIME TO THE TENT		Total.	10
		Break Vans.	2 23
	COACHING.	3rd Class.	ופ ום
		Composite 1st, 2nd & 3rd Class. 3rd Class.	නෙ න
	Locomotive	Tank Engines.	ග භ
			Stock at 31st Dec , 1891, , 30th June, 1892,

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Line open for Traffic-Details.	During the Half-year ending 31st Dec., 1892.	*In subsequent Half-years
NIL.	£ s d	
* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.		

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

43.426 0 0	11,562 18 6	31,863 1 6
28,426 0 0 15,000 0 0		
: :	:	i
: :	i.	i
unt No. 2,	:	:
as per Account No. 3,	:	:
t received, as per Acco	:	:
Capital anthonised or created but not yet received, as per Acc Capital authorised but not yet received, as per Account No. 3	al Account, No. 4.	E
Share Capital anthonised or created but not yet received, as per Account No. 2, Loan Capital anthonised but not yet received, as per Account No. 3,	Less balance as per Capital Account, No. 4	Balance,

Dr.	No.	No. 9.—REVENUE ACCOUNT.	UE ACC	DUNT.		Cr.
Half-year ending June 30, 1891.	EXPENDITURE	Half-year Half-year ending June 30, 1892.	Half-year ending ine 30, 1891.	RECEIPTS.		Half-year ending June 30, 1892.
2 II 00000 :::	To Maintenance Way and Works, A Locomotive Power, B Repairs and Renewals of Carriages and Wagons, D Traffic Expenses, D General Charges, E Taxes, E Taxes, E D Danage and loss of Goods,	£ s d 458 11 10 82 6 7 82 6 7 159 14 11 11 33 11 6 10 0 0	12 12 17	By Passengers— 1st Class. 2nd ,, 3rd ,, 24,444 Season Tickets, 26,456 ,, Parcels, Excess Luggage, and ,, Horses, Carriages and Dogs,	712 66 0 11 1,289 88 0 5 24,449 960 2 9 14 16 6 26,450 1129 0 7 and \ 100 8 6	£ s d
7 9 6 1459 15 0 796 0 3	". Fire Insurance,	6 0 0 1 7 9 6 1665 2 7 506 14 3	666 8 3 67 18 10 101 17 5	". Merchandise, 3602 tons ". Live Stock, ". Minerals, 1537 ".	ons 613 5 0 64 15 10 ,111 16 11	789 17 9
		20	150 0 0 0 7 19 5 7 19 5	,, Mails,	tons 150 0 0 2 10 0	2019 6 10
2255 16 3		2171 16 10 22	2255 15 3			2171 16 10

Cr.	Ha'f-year ending June 30, 1892.	* 3	506 14 3	227 13 3	2206 14 2	2941 1 8	
NT.			By Balance from Revenue Account, No 9,	" Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	" Balance,		
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1891.	£ s d	796 0 3	227 6 6	1953 8 8	2976 15 5	
-NET REVE	Half-year ending June 30, 1892.	& s d.	1945 8 10 643 14 11 28 14 8 95 10 0	2713 8 5 227 13 3		2941 1 8	2206 14 2
No 10			To Islance from last half-year's account, "Interest on Mortgage Bonds and Board of Works, ", on Banking Account, ", on Temporary Loans, &c.,	", Paid holders of Baronial Guarantee shares, as per Statement No. 11			", Balance carried to next half-year's account,
Dr.	Half-year ending June 30, 1891.	ह ड प	1981 16 8 643 14 11 27 12 5 96 4 11	2749 8 11		2976 15 5	1953 8 8

	00			00
	13			13
	£227 13 3			£227 13 3
	:	00	4	63
RES		10	20	17
No. 11, -STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	:	£205 10 8	2	16 17 3
TEI				
N VI	:	:	:	-
GUAI				
AL (:		:	:
NI		1881		
BARC	:	To Dividend paid to holders of 1000 Baronial Guarantee shares, to 31st Dec., 1891.	:	:
NO		lst]		
0	:	to 3	:	
PA		res,		
ND		sha	:	:
IDE	trim	ntee		
DIV	y An	quara	:	rim,
OF	ount	ial C		Ant
LNI	By Amount received from Grand Jury of County Antrim,	Saron	:	" Amount refunded Grand Jury of County Antrim,
EMI	lury	1 000		of Co
LAT	pund ?	of 10	:	ury o
502	Gre	lers		ld J
11,	from	hole	cted	Gran
No.	ived	d to	dedu	ded
	recei	pai	ax	refun
	unt	lend	ne T	ant
	Amo	Divid	Incor	Amo
	By	To	To Income Tax deducted,	11

The first base of the properties of the proper	-	-				1 .									1 4	1			
Half-year Balaries, Office Expenses and General Special Single 164 19 0 26 8 4 26 8 4 27 16 9 28 18 10 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 20 18 11 20 18 20 1			ear 1892			- 3	g 1892		11	100					ear 1890	P 00;			11
Half-year Balaries, Office Expenses and General Special Single 164 19 0 26 8 4 26 8 4 27 16 9 28 18 10 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 20 18 11 20 18 20 1	1		ndir 30,			2 2	adin 30,		2 11	4 10 0 19	3 10		11 16		ulf y	070	2 1 4 2 2 2 3 3 4 4 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5		9 14
Half-year Balaries, Office Expenses and General Special Single 164 19 0 26 8 4 26 8 4 27 16 9 28 18 10 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 11 20 18 20 18 11 20 18 20 1	80		Ha e June		44 00 0		en en l	26	ದ ಖ	1			36		Holane	A 10 0	b		15
Half-year Half	GGON	2000				-		1	: :	: :	:		_					1 1	
Half-year Half	W.AC	1			9 17												ery,		
Half-year Half	AND	20.00			1 00 1											: -	tione	: :	
Half-year Half	AGES	200		ce,	: 'ce'	11		1	· · ·	: :	:					iden	Sta		
Half-year Half	ARRIA			nden	nden.	EB.			Stor					555		Divi	tage,	: :	
Half-year Half	OF CA	1		inter	inte	PENS			eral					ARGI		teed	Post		
Half-year Half	NI.8	Const		peri		EXI		:	Gen		:			L CII		aran	rk,	:	
Half-year Half	NEW			al Su	. g	AFFIG			and T					ERA		Gue	xpen	, sa	
Half-year Half	O RE	1		ener	ener	TR		65	y, all	enges				GEN		onia	ng E	es,	
Half-year Half	S AN			D pi	nd G			8, 8	oner	Exp	&c.					Bar	vellin	oens	
Half-year Half	AIRS			. 88 :	es al			lage	stati	sno	vers,					s Re	Tray	Exp	
Salaries, Office Expenses and General Sheries, Office Expenses and General Sheries, Office Expenses and General Sheries, Office Expenses, Signals, and Single	REF			Vage	Wag Wag			M. Ses	ng,	lane	1 Co.					ors	and	aph	
Salaries, Office Expenses and General Sheries, Office Expenses and General Sheries, Office Expenses and General Sheries, Office Expenses, Signals, and Single	1	ı		CARR	WAG			larie	rinti	seel	agor					irect	ffice	elegn	
MAINTENANCE OF WAY, WORKE, &c. Half-year ending Superintendence, Maintenance and Renewal of Pernanent Wayes, 164 19 0 164 19								200 1	I L	GE	×					CAS	NO AT	36	
MAINTENANCE OF WAY, WORKE, &c. Half-year ending Superintendence, Maintenance and Renewal of Pernanent Wayes, 164 19 0 164 19	2 5		g. 1891	2 61 m	11 6	1 0	K 1891		_			i			891	0000	0000	NO N	
MAINTENANCE OF WAY, WORKE, &c. Half-year ending Superintendence, Maintenance and Renewal of Pernanent Wayes, 164 19 0 164 19		1	oding 30,	92		16 mg	ndin e 30,		6 15	0 12	00			si	f-yearding	0010		00	1
MAINTENANCE OF WAY, WORKS, &C. Half-year ching and c	7	1	Ha el June	A 41-	60	LI	Jun	25	4 67	1			34		Haller	30 1	01	- 33	16
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wages, Materials, Special Expenditure, Single	Trans	1	892.	d.	10		67			1		3r.	1892	d.	Total		00 0	N	0
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wages, Materials, Special Expenditure, Single		9	ding 30, 1		14		116			11		lf-ve	30,				D 1	CT :	-
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wages, Materials, Special Expenditure, Single		Ela	er	ગ	800		124			458		Ha	une	વર			440	200	545
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wages, Materials, Special Expenditure, Single Minks Matranked Minks Marranked Minks Marranked Animes Marranked Minks Marranked Single Single Single Single Coomorive Power, Locomotive Expenses, and General Single Office Expenses, and General Superintenses, Wages connected with the working of Locomotive Engines, Office Expenses, Wages connected with the working of Locomotive Engines, Office Expenses, Wages connected with the working of Locomotive Engines, Office Expenses, Wages connected with the Working of Locomotive Engines, Superintenses, Wages connected with the Working of Locomotive Engines, Superintenses, Wages, Wages, Wages, Wages, Wages, Wages, Waterials, Superintenses, Superintenses	-	1	7				1	_		-		-	5						4
Ralaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Warken Wages, Maintenance and Renewal of Permanent Warken Wages, Signals, and Materials, Special Expenditure,				D D													5 10		
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Wages, Materials, Special Expenditure, Materials, Special Expenditure, Materials, Special Expenditure, Materials, Special Expenditure, Materials, Single Total 164 Total Loconorive Power, Mukes Matrianse, Office Expenses, and General Single Single Loconocive Engines, Mages connected with the working of Loconocive Engines, Coal, Coal, Coal, Mages, Makes, Wages, Wage				00									1		26 1	20 52 1 37 1	87 1		
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Pernanent Way, Wages, Materials, Special Expenditure, Special Expenditure, Repairs of Roads, Bridges, Signals, and Works, Malwanked Maintenance Total Total Total Single Expenses, and General Single Expenses, and General Single Councitive Engines, Cool, Tallow, and other Stores, Renewals. RENEWALES Wages, RENEWALES RENEWALES				-										70		1 2			
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	ic.				* * 1.			16}	164				1				::	:	
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	KB. O	6031		neral		and					2				: :	:::	1 1	:	
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	WOR	10.00		Ger	:::	als,	gr8,				OWE				Cer	es,			
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	AV.	6 1 27		and of Pe		Sign	ildin		17		VE P		1		and	Stor	-: 1	:	
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	W W			ses	ture	ges,	Bu Bu		Tota		MOTI		1		ses,	ngin	3.1	:	
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	CK O	C sta		rpen Rene	endi	Brid	s and				0000		1		ben 13	ve E			
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	SNAN	10 to 40 to 5		e Ex	Exp	'spr	tion	rle			T				ence NBES	moti			
Salaries Salaries Way, Way, Work Repairs Work Repairs Wag Ood Con Con REFAIRE Wag Maka	AINT	T LYTH		Offic tend	ges, eria.	Ros	Sta	Sing							CX FR	allov	s, ials,	1	
	N	TANK		es, erin	Way Mat Spe	rs of	rs of								es, erin	of Loal,	age	WALS	
	-			Sup Sup Sup		Wor	epai Mil.						-		Sup	00	MA	ENE	
Italityear Ita	-		1	20 20		R	R						-		20 24	6	4	R	
Half-june adding 12 12 12 12 12 12 12 12 12 12 12 12 12			ng 1891		010	9	-1			10		year	1881	9					
# H mud 2 1122 88 84 84 84 84 84 84 84 84 84 84 84 84	1		alf.y endir e 30,							0 11		a lf-	e 30		24 14	16 8 10 15 33 18			
			He	76	32	62	4			338	B	H	un	વર	64	122			4

	£ s J 11562 18 6 2206 14 2 387 8 1 243 19 10	14401 0 7
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4. "Net Revenue" Stores on hand "Outstanding accounts due to Company,	
No. 13—GENERAL	3949 8. d 3949 0 4 10182 10 11 164 9 4 105 0 0	14401 0 7
	To Balance due Bankers and Temporary Loans, Sundry outstanding and other Accounts Irish Railway Clearing House, Locomotive Renewal Account,	

No. 14—MILEAGE STATEMENT.	Half-year ended June 30, 1892	Miles Miles Miles Au thor- ized. structed. Engines.	nany, 16‡ 16‡ 16‡	164 164
No. 14—M			Lines owned by the Company,	

MILEAGE.	Half-year ending June 30, 1892	18,041.
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1891.	17064

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN Secretary of the Company.

THE PERMANENT WAY, ETC.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year, been maintained in good working condition and repair.

July, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

GEO. BRADSHAW, Resident Engineer

MACKINNON, Engineer.

JAMES

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair. July, 1892.

GEO. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

Company for six months ending 30th June, 1892, and find that they contain a full and true statement of the financial condition of the Company We have examined the Accounts of the Ballycastle Railway

BALLYMONEY, 22nd July 1892.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

Relfast and County Down Railway

COMPANY,

For Half-year ended 30th June, 1892,

TO BE SUBMITTED TO THE

Ninety-Third Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On TUESDAY, the 9th AUGUST, 1892,

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 9th August,, 1892. DIVIDENDS payable on 1st September, 1892.

BELFAST:

PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE, 1892.

DIRECTORS.

CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- I JOSEPH RICHARDSON, Springfield, Lisburn.
- I JAMES BARBOUR, J.P., Ardville, Holywood.
- 2 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 2 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 2 JOHN CAMPBELL, 22 College Gardens, Belfast.
- 3 D. L. COATES, J.P., Clonallon Strandtown, Belfast.
- 3 HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 3 THOMAS ANDREWS, Ardara, Comber.
 - 1 Vacates in February, 1893.
 - 2 Vacates in February, 1894.
 - 3 Vacates in February, 1895.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June last, duly certified by your Auditors.

RECEIPTS.

The receipts from all sources shew an increase for the past half-year of £1,668 6s. 11d. over the large receipts of the corresponding period of the previous year.

The details will be found in the following table, viz:-

	1891.	1892.	Increase.	Decrease.
Number of Passengers.	787,124	795,410	8,286	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 29,498 2,233 700 8,973 1,013 4,949 524	£ 29,983 2,394 700 8,517 1,030 6,356 578	£ 485 161 17 1,407 54	£ 456
	47,890	49,558	1,668	

WORKING EXPENSES.

The Working Expenses have increased by £1,397 1s. 2d. principally owing to exceptional Revenue charges on Works on the permanent way, carried out in conjunction with Capital Expenditure under the Regulation of Railways Act, and increase in Wages.

CAPITAL ACCOUNT.

A sum of £30,653 19s. 2d. has been expended on this Account for the past half-year: for particulars of which you are referred to Account No. 5.

ISSUE OF STOCKS.

At the last half-yearly meeting your Directors were authorized to issue £60,000 of New Ordinary Stock (out of £100,000 created on the 4th August, 1891), the Stockholders to receive an amount equal to one-fifth of their holdings at 30 per cent. premium if they so elected, and the balance on such other terms as the Directors might decide. Applications from the Ordinary Stockholders were received for almost the full amount to which they were entitled and the balance has since been sold and arranged for at an increased rate of premium.

RESERVE FUND.

The balance at credit of this Fund amounts to £20,509 12s. 8d.

REVENUE ACCOUNT.

After providing for interest on all prior charges, there remains at credit of the Net Revenue Account a sum of £20,513 14s. 4d. which your Directors recommend should be applied as follows:—

In payment of Dividends for the half-year ended 30th June last on the 5 per cent. Preference Stock, £6,203 10 6

In payment of Dividends for the half-year ended 30th June last on the 4 per cent. Preference Stock. £4,000 0 0

Interest on Ordinary Stock, 1892 Issue £308 6 9

In payment of Dividends for the half-year ended 30th June last on the Ordinary Stock of the Company at 6½ per cent. per annum,

£7,998 5 0

Leaving a Balance to be carried to next half-year's Account of £2,003 12 1

£20,513 14 4

NEW ROLLING STOCK.

Four of the new Engines, two of which were replacements, referred to in the report of January, 1891, have been received.

In consequence of the requirements of the Ardglass Railway, and increasing traffic, your Directors ordered three additional Passenger and one Goods Engine, which are now being delivered.

REGULATION OF RAILWAYS ACT, 1889.

The erection of the Block Telegraph has been completed in accordance with the requirements of the Board of Trade, and the entire Line is now worked on that system.

Considerable progress has been made with the interlocking of Points and Signals.

77 per cent of the Rolling Stock has been provided with Continuous Brakes, and it is anticipated that the remainder will be completed by the end of the year.

LOOP LINE AT DOWNPATRICK.

The works in connection with the construction of this line are now in a forward state.

DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY.

Your Directors have pleasure in stating that Major-General Hutchinson, C.B., inspected the Works on this line on the 30th ulto., and found them so far advanced, that, pending the completion of the stations and other works, he sanctioned the opening of Ardglass Station for passenger traffic, and this was carried out on the 8th instant. A further inspection will be necessary when the stations and works referred to have been completed.

BILLS IN PARLIAMENT.

Your Directors beg to report that the Belfast City Central Station and Railways Bill, the object of which was to connect the three local Railways having termini in Belfast, failed to pass a Committee of the House of Commons.

The Ards Railway Bill which is still pending, has not yet been approved of by the Grand Jury of the County Down.

DIRECTORS.

Your Directors have to report that Mr. W. J. PIRRIE having resigned his seat on the Board, they have appointed Mr. W. J. Hurst, J.P., of Drumaness, Ballynahinch, to fill the vacancy.

(Signed by order of the Board),

JOSEPH RICHARDSON, Chairman.

JOHN MILLIKEN, Secretary.

Board Room, 15th July, 1892.

BELFAST AND COUNTY DOWN RAILWAY,

Engineer's Office, Belfast, 11th July, 1893.

The Chairman and Directors of the

Belfast and County Down Railway Company.

GENTLEMEN,

I beg to submit to you my Report for the half-year ended 30th June, 1892.

During that period your Permanent Way, Stations,

and Works have been well maintained.

Two miles of Line have been relaid with steel rails.

About 5,800 tons of ballast have been put on the Line.

The Block Telegraph has been erected between Bally-gowan and Downpatrick (including the Ballynahinch Branch) thereby completing the Block Telegraph system for the whole of your Railway.

Considerable alterations are being carried out at Donaghadee and Saintfield to meet the requirements of the Board of Trade, under the Regulation of Railways Act, 1889, and also to provide increased facilities for the Traffic.

At Dundrum the new Quay Wall and other alterations have been completed and the Station has been inspected by the Board of Trade.

The new covered Cabstand at Belfast has been

completed.

Alterations and additions have been carried out in the offices at Belfast Terminus to provide increased accommodation for the Secretary's staff.

The new Carriage Shed at Belfast is nearly completed. The extension of the Locomotive Engine Shed at

Belfast has also been completed.

Alterations have been commenced for enlarging and remodelling Belfast Goods Yard, and the earthwork is nearly completed.

A new Cattle Beach has been built in Belfast, and

provided with the necessary siding accommodation.

Alterations are in progress at Bangor to provide a new Refreshment Room.

A new Siding is being put in at Bloomfield, with the necessary Signalling and Interlocking Apparatus.

A Station Master's House is being built at Newtownards.

The new Loop Line near Downpatrick is being pro-

ceeded with, and the earthwork is nearly finished.

The Works of the Ardglass Railway are almost completed. The Line was opened for Fish Traffic on 31st May, and has lately been inspected by the Board of Trade and passed for Passenger Traffic.

I am, Gentlemen,

Your obedient Servant,

GEO. P. CULVERWELL, Engineer.

		1	d.				_		0	0			_	_	10
		1	30						0	0					0
		Total.	व्य	1:			1	:	0,000	190,000	1:		:		100
		-	1 - 4												1
	CE		d.						0	0					
1	BALANCE	Loans.	30	1:		٠.	1:		0 0	0 0	::	::	:	:	1
	BA	Ľ	थ						6,000	50,000					0 0 0
K.		p	d.							0		- 0 =			1
COMPANY		Stock and Shares.	00	::		:	:	:		0				7.	
MP.		Sha	भर				11		:	140,000	: :	: :		- 1	0 2 40 0000
200		02								140					1
E	3		d.	000		0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0	0
THE	NED	Total.	00												
BY	INCTIO	To	123	666,6¢6 15,000		50,000	138,000	263,000	17 000	130 000	1,279,666 52,909	1,226,757	1,188,757	7,500	1 121 057
ED	E 30		d.	0			00	0		0	00	00	0	0	10
AT.	D 0	Говпв.	ac	0 .			0 0	0 0		0	00	00	0	0	0
CREA	CAPITAL CREATED OR	Lo	ચ	166,666			25,000	138,000		30,000	897,666	38,000	337,666	7,500	390 18H
9	I C		d.	00		0	0	0	0	0	00	0	0		10
AN	PITA	and res.	30	00		0	0	0	0	0	00	0	0		0
3	CA	Stock and Shares.	વા	500,000		20,000	75,000	000	17,000	000	\$0,909	160	160		160
25		002		500		50,	75,	125,000		000,000	\$82,000 30,909	851,091	851,091		0 851.091
UK.		777	d.	00	-	0	0	0	0		00	00	0	0	
3		Total.	5E2	3 0		0 0	0 0	0	0	0	00	00	0	0	0
2		To	વર	666,666		50,000	138,000	263,000	23,000	320,000	175,666 52,909	38,000	1,757	7,500	.257
7 7	SED			11		3	186	265	23	320	1,475,666	1,422,757	1,384,757	1-0	0 1.377.257
77	ORI		d.	0			00	0	0	0	00	00	0	0	0
	UTH	Loans.	00	0 9 :		:	000	0	0	0	00	00	0	0	0
31	IL A	Lo	વર	166,666			38,000	138,000	6,000	80,000	453,666	431,666	393,666	7,500	386,166
OF	CAPITAL AUTHORISED.					-	-				4	4		1-0	_
1	C	nd	d.	0 0		0 0	0 0	0 0	0 0	0 0	0 0	0 0	0 0		0
E		Stock and Shares.	90										0 10		0 16
E		Stoc	વા	500,000		20,000	75,000	25,000	17,000	240,000	30,909	160,166	100,100		160,166
NO. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED		LIAMENT.	County Down Railway	ct, 1857." Down Railway	Act, 1876,"—Stock, £65,000, Reduced by The Belfast and County Down Railway	45	fer) Act, 1881."	_	glass Light Railway Order, 1890."	-	Reduction under Acts of 1876	1881	8	Deduct in respect of Portpatrick Railway Shares sold	8
		ACTS OF PARLIAMENT	By "The Belfast and County	"The Portpatrick Railway Act, 1857." "The Beffast and County Down Rail	Act, 1876, "—Stock, £65,0 The Belfast and County	"The Police and Comments of the Police and Comme	" "The Belfast and County I.	(Bangor Transfer	glass Light Raily		Reduction und	Redeemed under Act of		", Deduct in respect of Po Railway Shares sold	Total

	Amount Unissued.	8. d.	10,000 0 0
RECEIVED.	Amount Unealled. Amount Unissue	24,845 d.	21,815 0 0
PROPORTION	Calls in Arrear.	र्ष 	
HOWING THE	Amount Received.	246,1100 0 0 25,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	786,216 0 0
CREATED, S	Amount Allotted	257,130 9 0 2557,131 9 0 0 2458,141 0 0 2200,000 0 0 17,000 0 0 17,000 0 0 17,000 0 0 17,000 0 0 0 17,000 0 0 0 17,000 0 0 0 0 17,000 0 0 0 0 17,000 0 0 0 0 17,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	811,091 0 0
HARE CAPITAL	Amount Created.	295,950 0 0 286,141 0 0 2800,000 0 0 17,000 0 0 17,000 0 0 10,000 0 0 10,000 0 0 10,000 0 0 0	851,001 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description.	Ordinary Stock Do. 1802 Do. 1802 Decent. Preference Stock Per cent. "A" do. Per cent. Preference Stock Per cent. Preference Stock Per cent. Baronial Guaranteed Shares Amount of Stock not yet classifled	Total

	TOTAL RAISED BY LOANS, AND	STOCKS.	£ s. d. 299,136 0 0	0 300,166 0 0	0 1,030 0 0	:	300,166 0 0	300,166 0 0
	TOTAL RAISED BY DEBRNTURE STOCKS.		d. £ 8. d 0 299,136 0 0	0 300,166 0	1,030 0		30,000 0 0	33
KS.	RAISED BY ISSUE OF DEBENTURE STOCKS.	At 3 per cent.	£ s.	0 138,000 0 0	:	:	of Capital	::
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	RAISED BY DEBENTUR	At 4 per cent.	£ 8. d.	162,166 0 (1,030 0 0	:	Total Amount Authorised to be raised by Loans and Debenture Stocks in respect of Capital ereated, as per Statement No. 1 Loss Amount not yet available	b :
D DEBENT					:	:	Debenture Stor	unt raised by Loans, and Debenture Stocks, as above Balance, being available Borrowing Powers, at 30th June, 1892
LOANS AN						,	y Loans and	ure Stocks, as ing Powers, at
ISED BY					1		to be raised by atement No. 1 et available	ns, and Debent ailable Borrow
APITAL RA			100		:	:	mount Authorised to be raised ereated, as per Statement No. Less Amount not yet available	Total Amount raised by Loans, and Debenture Stocks, as above Balance, being available Borrowing Powers, at 30th J
No. 3-C					16	: }	Total Amou crea	Total Amour
			1891		0	:		
			xisting at— 31st December, 1891	30th June, 1892	norease	berrease		
			Existing at—	30th June, 1	Inorease	Decrease		

Cr.	TOTAL.	# 8. d. 786,246 0 0 300,166 0 0 12.341 7	1,098,753 7 0 15,067 14 2 1,114,721 1 2
	Amount Received during Half-year ending June 30, 1892.	46,155 0 0 1,030 0 0 9,708 15 1	56,833 15 1
COUNT.	Amount Received to Dec. 31, 1891.	200,136 0 0 2.00,136 11 11 2,632 11 11	1,041,859 11 11
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Stock and Shares per Account No. 3 No. 3 No. 9 Premiums on Issue of Stock Jess Discount on Baronial Guaranteed Shares	Balance,
EXPENDIT	TOTAL.	615,974 18 6 119,437 0 1 8,204 7 6 61,845 13 1 255,259 2 0	1,114,721 1 2
CEIPTS AND	Amount Expended during Half-year ending June 90, 1892.	8. 8. 6. 9,847 4 8 8. 11,000 0 0	30,663 19 2 1,114,721 1
No. 4-RE	Amount Expended to Dec. 31, 1891.	638,168 4 0 100,589 16 5 8,204 7 6 61,845 13 1 258,259 2 0 10,000 0 0	1,084,067 2 0
Dr.		To Expenditure:— On Lines open for Traffic (No. 5) Working Stock Subscription to Portpatrick Ess Amount sold Desmystrick, Durdrum, and Newcastle Railway Purchase Belfast, Holywood, & Bangor Railway Purchase On Construction of Downpatrick, Kill-lough, and Ardglass Railway Total Expenditure Grant received Grant received S28,000 Grant received NOTE—The Sum of £17,000 NOTE—The Sum of £17,000 Sper	has been issued (see Account No. 2), and forms part of the above £21,000,

-	-		01
	TOTAL.	ਰ ਭੰ::::::::::::::::::::::::::::::::::::	30,653 19
	leous	8. d.	0 0
3-2.	Miscellaneous Stock.	চ : : : : : : : : : : : : : : : : : : :	642
), 18	ing K.	a	20
JNE 30	Working Stock.	35 82 82 82 82 82 82 82 82 82 82 82 82 82	9,847
16	5	11 110000000000000000000000000000000000	3
ENDEL	Way and Works.	2. S. d. 1,826 0 7 7 1205 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	20,092 6 4 9,847 4 8
AR	ary sts	70	67
LF.YE.	Parliamentary and Law Costs	अं	72 8
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30, 1892.	Pa	Down::::::::::::::::::::::::::::::::::::	
URE F		de	
ENDIT		2 2	
EXP		Belfast and County Down Railway Act, 1891, Belfast and County Down Railway Act, 1891, Belfast Extension of Carriage Shed "Additional accommodation in Goods Yard, Extension of Cuttle Beach "Additional accommodation in Goods Yard, Extension of Cuttle Beach "Bloomheld—Additional Sidings, And Bangor Stations Blook Telegraph and Train Tablet System Rolling Stock—Additional Engines T Goods Wagons T Goods Wagons "Automatic Vacuum Brake Dundrum—New Stem Crane New Loop Like hear Downhatrick, Downpatrick, Stillough, and Ardglass Railway—Construction	
PITAI		ension c Donagha 18	
OF CA		Refrast and County Down Railway Act, 1891, Bolfast Low Cab Stand Extension of Fairinge Shed Extension of Carriage Shed Extension of Carriage Shed Enhancement of Offices Moditional accommodation in Goods Yard, Extension Robinge, Extension of Carriage Shed Block Telegraph and Train Table 18 Well's Hill, Comber, Donag Rook Telegraph and Train Table System Robing Stock Additional Engines Robing Stock Additional Engines Robing Stock Stantown Train Table System Automatic Vacuum Brake Dundrum—New Steam Craine New Loop Line near Downpatrick, New Loop Line near Downpatrick, Downputrick, Killough, and Ardglass Railway—Construction	4
III.S		991, cods Y	B
HETE		Act, 18 d in G in in G selli's c, and system system s in Brak	11
5		ailway e Shed ge Shed nga, & nga, & nga, & nga, & nga, & n'is at n'is Ba e Engine e Autun n'is Ba facuun n'is Ba	
No		nd County Down Railway Act, 1897 (Swe Cab Stand Extension of Faringe Shed Extension of Carriage Shod Additional accommodation in Goo Enlangement of Offices (and Antiporovements at Neill's H ck, Dundrum, Heleri's Bay, and B tegraph and Train Tablet System Foods Wiggotts — Goods Wiggotts — Row Skem Crain — New Skem Crain — New Skem Crain — Like near Downpatrick p Line near Downpatrick p Line near Downpatrick mick, Killough, and Ardglass Rail	
-		mty Do Standard Stand	
		nd Cou Exten Exten Exten Exten Exten Exten Addit Stand Cck, Du Iegrap Iegrap Stock-	
1		Befrast and County Down Railway Act, 1891 Befrast—Extension of Engine Shed "Retension of Carriage Shed "Additional accommodation in Goos" "Balangement of Offices "Enlangement of Offices Balangement of Offices Additional Studies, &c. Additional Engines of Foods Wagoons Tooks Downstee Automatic Vacuum Brake Dundrum—New Steam Crame New Loop Line near Downpatrick, New Loop Line near Downpatrick, Downpatrick, Killough, and Ardglass Raily	
		THE PER PER	

-
Z
de
0
~
-
4
4
E
-
2
-
27
1
6
0
RE
~2
D
-
-
-
- Drawn
6-
62
EXPENDITU
Part A
02
P+3
THE
-
no
print.
FUR
Ex.
(Ta
0
5-3
TE
V
-
-
-
-
00
至
1
2.
1
0
No.
M

	F	FURTHER EXPENDITURE.	
	During Half- year ending Ibec. 31, 1892.	In Subsequent Half-years,	TOTAL.
	£ 8. d.	8, a.	£ 8. d.
LINES OPEN FOR TRAFFIC— WORKING STOCK	Not Ascertained	Not Ascertained Not Ascertained	Not Ascertained

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

The state of the s					9	
r Statement No. 1)					196,000 0	30
Share Capital created but not received (as per Statement No. 2) :-						
	Amount uncalled	ed .		40.000 0 0		
Loan Powers sanctioned but not yet available (as per Statement No. 3)					84,845 0 0	
		:	- 1	:	290,845 0 0 15,967 14 2	
					074 047 2 10	

				Control of the last of the las		
Dr.	No.	9-REVENUE ACCOUNT.	UE ACCO	UNT.		i.
Half year ended	EXPENDITURE.	Half-year Half-year ended June 30, 1892. June 30, 1892.	Half-year ended unc 30,1891	RECEIPTS.		Half-year onded June 30, 1892.
6,451 4 10 2 2 2 5 2 2 5 5 7 7 7 7 7 7 7 7 7 7 7 7	To Maintenance of Way, Works, &c. (See Abstract A) Locomodive Power "A Lacend of Wagon Repairs ("D)", Traffic Expenses ("D)", General Charges ("D)", Marcharges ("E)	6,721 4 4 3; 6,721 10 5 6, 2,235 0 7 14, 7,016 1 1 1, 2,717 19 8	8. 8. d. 3.884 19 10 6,102 11 4 14,810 12 1	By Passengers— First Class No. 71,517 £3,417 0 0 Second 193,354 0,506 10 5 Third 622,530 14,907 11 0 795,410 Senson Ticket Holders	ni i	જ
120	", Parliamentary ex , Compensation— , Personal Injur	328 0 0	29,497 15 5 2,232 16 5 700 0 0	" Parcels, Horses and Carriages	2,394 4 3 700 0 0	
673 18 4 284 13 11	, Special Expenses	865 11 9 82,	9,561 3 1 9,561 3 1 588 12 10	Merchandisc 40,006 tons	15	33,076 17 8
H		00 m at	8,972 10 3 1,012 18 1 4,949 8 7	"Live Stock 90,272 tons	8,517 5 7 1,030 6 10 6,355 18 6	7
-		14 14 6 47	14,034 16 11	Total Traffic Receipts		15,903 10 11
25,194 17 4	Total Working Expenses	, ro	1- 21	, Routs	552 4 10 25 12 6	577 17 4
10		19,558 5 11 47	47,889 19 0			19,558 5 11

_	-		
	205	60 00 00 00	=
Cr.	year ed	86 0 3 134 5 0 3 134 5 0 3 134 5 0 3 134 5 0 3 134 5 0 0 3 138 15 3 18 15 3 1986 7 5 5	61
0	Half-year ended me 30, 180	4,065 12 0 131 6 0 86 0 3 134 5 0 118 15 3	27,492 4 11
	Half year ended June 30, 1892.	ক্য	61
	Pr.	By Balance brought from last Half-year's Account Dividend on Shares in Portpatrick and Wigtown-shire Railways Control Railway, per Great Tolls on Belfast Central Railway, per Great Northern Railway Co. (Treland) Bankers and General Inderest Account From the Grand Jury of the County Bown for Dividend thereon Dividend thereon Balance brought from Berenue Account, No. 9	
COUNT.			
AC	1891	8, 88 d 127 19 4 127 19 4 86 12 8 86 2 0	1 8
HO	Half-year ended ine 30, 189	6.028 6 127 19 187 19 85 2 85 12 187 19 187	91
Z	Half-year ended June 30, 1892. June 30, 1892	4,00	26,946 1
EV	oi.	T 0 0 0 0 0 0 0	-
R	189:	£ 8. d. 243 6 5 0 070 0 0 0 070 0 0 0 0 0 0 0 0 0 0 0	4
ET	Half-year ended ine 30, 18	2, 2, 3, 4, 3, 4, 5, 4, 6, 5, 5, 13, 14, 11, 12, 14, 11, 12, 14, 11, 14, 14, 17, 17, 17, 17, 17, 17, 17, 17, 17, 17	27,492 4 11
7	Ha	8 8 H	27
No. 10.—NET REVENUE ACCOUNT.	10	To Interest on 4 per cent. Debenture Stock	The second secon
		Toll	
	d 1891.	111 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 3
Dr.	Half year ended ne 30, 1891.	De ceres e e	1,946 1 3

-	
0	
-	
-	
7.	
an ar	
14	
-	
ID	
-	
Description	
ha	
ham	
[mend]	
-	
-	
m	
H	
-	
-	
IT.	
_	
Page 1	
Personal Property lies	
BI	
00	
-	
4	
4	
_	
1	
9	
. 4	
1	
>	
-	
-q	
T	
FI	
0	
1	
4	
4	
-	
-	
4	
4	
20	
-	
TT.	
F	
OF	
OF	
OF	
NOF	
N OF	
ON OF	
ON OF	
ION OF	
PROPRIATIO	
PROPRIATIO	
PPROPRIATI	
PROPRIATIO	
PPROPRIATI	
PPROPRIATI	
) APPROPRIATION	
PPROPRIATI	
) APPROPRIATION	
OSED APPROPRIATION	
OSED APPROPRIATION	
POSED APPROPRIATION	
POSED APPROPRIATION	
OPOSED APPROPRIATION	
OPOSED APPROPRIATION	
POSED APPROPRIATION	
OPOSED APPROPRIATION	
PROPOSED APPROPRIATION	
-PROPOSED APPROPRIATION	
-PROPOSED APPROPRIATION	
PROPOSED APPROPRIATION	
PROPOSED APPROPRIATION	
PROPOSED APPROPRIATION	
PROPOSED APPROPRIATION	
PROPOSED APPROPRIATION	
11PROPOSED APPROPRIATION	
11PROPOSED APPROPRIATION	
O. 11PROPOSED APPROPRIATIO	
O. 11PROPOSED APPROPRIATIO	
11PROPOSED APPROPRIATION	
O. 11PROPOSED APPROPRIATIO	
O. 11PROPOSED APPROPRIATIO	

ne 30, 1892.	Total.	£ 8. d.		18,510 2 3	2,003 12 1
Half-year ended June 30, 1892.	Dividend.	8. d.	6,203 10 6 4,000 0 0 7,998 5 0	808 6 9	
	Rate per Cent.		64.5	c ·	
		:	£248,141 200,000 246,100		
		:	:::	:	
		:	::.	:	
		:	:::		
		Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ", 4 per Cent. Preference Stock ", Ordinary Stock	Interest on Ordinary Stock (1892)	Balance to be carried forward to next half-year
e 30, 1891.	Total.	£ 8. d. 20,247 15 6		17,580 7 4	2,667 8 2
ded Jun	Dividend.	8. d.	6,203 10 6 3,708 9 4 7,668 7 6		
Half-year ended June 30,	Rate D per Cent.	134			

No. 12-A BSTRACTS.

e s. d. 15,967 14 2		2,114 5 6	:	न्त्र [े] :	8 11 751 no	53,008 17 11
By Capital Account, Balance at Debit thereof, as per Account No 4	Cash at Bankers and in hand	". Ceneral Stores—Store of alacrasis on hand	" Sundry Outstanding Accounts due to the Company	". Reserve Fund Investment:-India 22 per cent Stock Baronial Guaranteed Shares-Amount receivable from the	Grand Jury of the County Down for Dividend thereon	
£ s. d.	1,047 13 8	10,903 12 1	5	20,509 12 8		53,068 17 11
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	". Unpaid Dividends and Interest	"Sundry Outstanding Accounts due by the Company Solicitors' and Parliamentary Costs Reserve Account	". Reserve Fund : at 31st Dec., 1891 £20,470 19 5	Credited at 30th June, 1892 88 13 8		

Examined and found to agree with the Books and Youchers of the Company.

BELFAST, 22nd July, 1892

WILLIAM B. PEAT, AUDITORS. JOHN GARDEN,

	30, 1892.	Miles Worked by Engines.	98	83
ENT.	Half-year ended June 30, 1892.	Miles Con- structed.	89	88
STATEM	Half-year	Miles Authorised.	Z	83
No. 14MILEAGE STATEMENT.			Lines owned by Company	Total
	many News	ended June 30, 1891.	SS	88

EAGE.	Half-year ended 1. June 30, 1892	923,402 44,529 266,931
RAIN MIL	Half-year ended June 30, 1891.	211,317 43,286 254,603
THENT OF T		
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger Trains Goods and Mineral Trains Total

JOSEPH RICHARDSON, Chairman of the Company. OSBORN J. MUTTON , Accountant of the Company. OSBORN J. MUTTON

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

1st July, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

1st July, 1892.

R. 13 MILLER Loca Sund

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended June 30th, 1892, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to Le declared on the Stocks and Shares are hone fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 22nd July, 1892.

WM. B. PEAT JOHN GARDEN Auditors of the Company.

The Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN, that the NINETY-THIRD ORDINARY GENERAL HALF-YEARLY MEETING of the PROPRIETORS of this Company will be held at the Offices of the Company, QUEEN'S QUAY, Belfast, on TUESDAY, the 9th day of August, 1892, at the hour of ONE o'clock in the afternoon, to transact the usual business; and all parties interested are requested to Take Notice that the Registry of Transfers of the Company will be closed on and from TUESDAY, the 26th day of July, 1892, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Offices,
BELFAST,
15th July, 1892.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Shareholders who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Morthern Counties Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Ninety-fourth Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Monday, the 8th day of August, 1892,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

LIST OF DIRECTORS.

Chairman.

(a) The Right Hon JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Deputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (b) W. J. PIRRIE, Esq.,
- ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq.,
- ... Cairncastle Lodge, Larne.
- (b) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.
- (c) JOSEPH RICHARDSON, Esq.,
- ... Springfield, Lisburn.
- (c) ROBERT H. S. READE, Esq., J.P., ... Wilmont, Dunmurry.
- (a) EDMUND M'NEILL, Esq., J.P.,
- ... Craigdunn, Craigs, Co. Antrim
- (a) JAMES WILSON, Esq.,
- ... Old Forge, Dunmurry, Belfast.
- (a) Retire at ensuing Meeting.
- (b) Retire August, 1893.
- (c) Retire August, 1894.

REPORT OF THE DIRECTORS,

To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 8th August, 1892.

BELFAST, 18th July, 1892.

THE Comparative Statement of Receipts for the half years ended 30th June, 1891 and 1892, is as follows:

	1891.	1892.	Increase.	Decrease
Number of Passengers	 905,053	937,385	32,332	
Passengers, Parcels, &c Merchandise Minerals Live Stock Mails Rents and Miscellaneous	 £ 49,147 45,400 13,681 2,252 4,167 1,082	£ 51,200 43,084 12,482 2,342 5,692 823	£ 2,053 — 90 1,525 —	£ 2,316 1,199 — 259
	115,729	115,623	-	106

The decrease under the head of Merchandise is chiefly in potatoes, in which there was an exceptionally large traffic during the corresponding half-year.

REVENUE EXPENDITURE.

The Working Expenses are 58 per cent. of receipts. After taking credit for the amount received for working other lines, there is a net increase of £2,470, principally due to the causes mentioned in last report, viz., higher wages and additional train mileage, the excess in mileage (54,591 miles) being necessitated by the New Mail Service and the adoption of the Board of Trade order, under the Regulation of Railways' Act

FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of £41,679 11s. 5d. The dividend on the Preference Stock and interest on the new issue of Ordinary Stock absorb, £20,275 1s. 6d., leaving a balance of £21,404 9s. 11d., out of which the Directors recommend that a dividend be paid at the rate of 5 per cent. per annum on the Ordinary Stock, carrying forward £2,533 13s. 5s. to the credit of next half-year's account.

In order to meet Capital liabilities your Directors decided to issue Ordinary Stock and to offer it to the Proprietors in accordance with the request made at the last General Meeting. The amount required was quickly taken up.

CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., for the past half-year has been £35,575 1s. 7d. details of which are given in Account No. 5. Owing to a strike in the Building Trade the new Station at Portrush has not been completed, but the works are so far forward as to admit of the traffic being carried on without interruption. The additions and improvements to Portrush Hotel have been delayed from the same cause.

The estimated Capital Expenditure, for which a vote will be asked amounts to £13,000. The largest item is for altering and widening Carrickfergus Junction and abolishing the level crossing there. The proposed works will, when carried out, facilitate traffic arrangements at the Junction, the accommodation at which is at present inadequate. The Signalling arrangements will also be improved according to Board of Trade Regulations.

LARNE AND STRANRAER STEAMSHIP SERVICE.

The new Steamer ("Princess May") alluded to in last report was placed on the Service on 9th May. The accounts herewith submitted include the balance of this Company's proportion of the cost.

The Additional Summer Service commenced on 11th instant.

PARLIAMENTARY.

The Bills referred to in previous report came before Parliamentary Committees during the past Session.

Clauses for the protection of this Company's interests were agreed upon between the promoters of the Belfast City Central Station and Railways Bill and your Directors, but the Select Committee to whom the Bill was referred, decided that the preamble had not been proved, and it was therefore rejected.

The powers sought for in the Derry City and County Railway Bill to which the Directors objected, were withdrawn, and instead, a clause providing for traffic facilities was inserted. The Bill has received the Royal Assent.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are The Rt. Hon. John Young, Messrs. Henry H. M'Neile, Edmund M'Neill, and James Wilson: all are eligible, and offer themselves for re-election.

The Auditor retiring by rotation is Mr. George Sneath, who will be proposed for re-election.

JOHN YOUNG, Chairman.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

ı	h.	
ı	M	
ı	-	
ı	1	
ı	-	
ı	4	
ı	0	
ı	-	
ı	>	
ı		
ı	0	
ı	-	
ı	0	
ı	_	
ı	6-3	
ı	200	
ı	H	
ı	1	
ı	-	
ı		
ı		
ı	~	
ı	-	
ı	2	
ı		
ı	-	
ı		
	6 3	
ı	T	
	CREATED BY THE COMPANY.	
	1	
	. 4	
	T	
	01	
	H	
	9)	
	0	
	0	
	H	
	1	
	4	
	-	
	4	
	0	
	1-7	
	_	
	S	
	01	
	2	
	0	
	0	
	hard	
	policy .	
	-	
	4.	
	4	
	-	
	-	
	CAPITAL AUT	
ø	4	
ľ	P	
ľ	1	
ľ	Q,	
ï	7)	
ľ	-	
ø	-	
۱	T	
ľ	0	
ľ	0	
ľ		
۱	2.	
ľ	-	
ľ	1	
١	1	
١	[7]	
ľ	-	
۱	5	
۱	-	
۱	T	
۱	P	
۱	-	
۱	-	
ľ	TA	
۱	-	
۱	-	
ľ	S	
۱	-	
1	-STATEMENT OF CAPITAL AUTHORISED AND CREAT	
1	-	
۱	med	
۱	-	
п		
ı	6	
ı	0.	
I	SO.	
	No.	
	No. 1	
	SO.	
	No.	

				CARA A A ABA	A A A A A A A A A A A A A A A A A A A	CALOINED.
ACT OF PARLIAMENT.		Loans or			Loans or	
	Stock	Debenture	Total.	Stock	Debenture	Total.
		Stock.			Stock.	
By Belfast and ballymena Railway Act, 1845	£385,000	£128,333	£513,333	£385,000	£128.333	£513.333
	225,000	40,000	265,000	225,000	40,000	985,000
	180,000	60,000	240,000	180,000	RO DOD	9.00,000
	7,500	69 500	20,000	7,500	000,000	200,020
	10,500	020,200	10,000	000,7	000,20	70,000
66	006,21		12,900	12,500		12,500
	100,000	33,000	133,000	100,000	33,000	133,000
(Sale)	135,000	44,999	179,999	135,000	44,999	179,999
Act	150,000	20,000	200,000	150,000	50,000	200,000
	:	35,000	35,000		35,000	35,000
Belfast& Northern Counties 1878	300,000	000'09	360,000	300,000	60,000	380,000
:	18,000		18,000	18,000		18,000
and Dungiven ,, ,,	18,000	:	18,000	18,000		18,000
:	8,000		8,000	8,000		8,000
thern Counties 1	60,000	20,000	80,000	60,000	20.000	80,000
Do 1882	25,000	8,000	33,000	25,000	8,000	33,000
Limavady and Dungiven 1882	30,000		30,000	80,000		30,000
Belfast & Northern Counties 1883	10,000		10,000	10,000		10,000
Do 1884	80,000	58,290	138,290	80,000	58.290	138,990
Belfast and Northern Counties and Ballymena and						
gamation Act, 1	36,163	137,197	173,360	36,163	137.197	173.360
Counties Railway Act,	68,100	41,500	109,600	68,100	41,500	109,600
Add :-Nominal addition to Capital by Consolidation of Preference						
Stocks under sanction of Belfast & Northern Counties Railway Act, 1890.	55,575		55,575	65,575		65,675
	21 503 838	£778 819	£9 889 857	£1 002 222	010 010	P.O. RUO RE?

STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

MEDCELLED.	A second Conference	Amount Omssued.	93,824 0 0	£03,824 0 0
TOTAL OLD TON		Total.	£ 8. d. 7754.833 0 0 693.026 0 0 62,166 0 0	21,810,014 0 0
THE THE	UNE, 1892.	Nominal Addition.	55,575 0 0	255,575 0 0 21,810,014 0 0
Orio (Grantania	AT 30th JUNE, 1892.	Amount Received. Amount Uncalled. Nominal Addition.	28. d. 17,314. 8 0	217,314 8 0
TO THE PARTY OF TH		Amount Received.	7754,833 0 0 927,450 0 0 44,841 12 0	£1,737,124 12 0
The Cartestan	Amount Crooked	Albour Cleaved.	8. 8. d. 1754.833 0 0 1893.926 0 0 62,156 0 0 93,824 0 0	£1,908,828 0 0 £1,737,124 12 0
No. 4. Children of Story Children of the Child	DESCRIPTION	DESCRIPTION.	Ordinary Stock, Consolidated Preference Stock, 4 per cent Ordinary Stock (1892) Ordinary or Preference Stock	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL Raised by Loans and by	Debenture Stock	730,273 0 0 730,273 0 0	: ;	753,819 0 0 730,273 0 0	23,546 0 0
Raised by issue of Debenture Stock.	At 4 per cent.	665,773 0 0	: :	25,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	;
	Total Loans	64,500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	: :		
RAISED BY LOANS.	At 44 per cent.	3,100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	>	ed, as per State	
RAISED	At 4 per cent.		1,100	of Capital creat	1
	At 8§ per cent.	60,000 0	0 0 000,00	ck, in respect of	th June, 1892.
			: : :	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 Less Amount raised by Loans and Debenture Stock, as above	Balance, being available Borrowing Powers, at 30th June, 1892.
			1 1 1	Total Amount authorized to be raised by Loans and Debenture Less Amount not yet available Total Amount raised by Loans and Debenture Stock, as above	available Borrov
		91,	. ::	uthorized to be Less Amount m	Balance, being
		Existing at 31st December, 1891,	30th June, 1892, Increase Decrease	Total Amount a Total Amount 17	

	H
	Z
	5
	H
	2
	5
	0
	4
	7
	H
	APITA
	H
	I
	H
	V
	0
	-
	Z
	0
	r-3
	H
	M
	7
	TUR
	H
	Z
	2
	5
	8
	9
	4
,	0
	22
	1
1	=
-	T
(
1	Ī
-	2
,	T
	4
	0
-	Z

Dr.

Cr.

			-
1892	s 0 0 0	0 8 8 0	0 0
Total to June,	3 0 0	3 1 3 1	
To to Jun	£ 737,124] 64,500	67,397 24,132 91,530	1 51
Total to 30th June, 1892.	£ 8 1,737,124 12 64,500 0 665,773 0	2,467,397 12 24,132 16 2,491,530 8 19,983 1	2,511 513
			_
nt red rr tc			
Amount Received during Half-year to 30th June, 1892.	44,841 12 		
Ar Red Half th J	d & &	9,323	
30		4	
.10	0 0 0	0 00 00	
Amount Received to 1891	8 0 0 0	⇒ ∞ ∞	
mou to to Dec.,	£ 1,692,283 64,500 665,773	2,422,556	
R B	£,692, 64, 665,	14, 137,	
60			
	: : :	um cks	
	ber	dd Balance of Premium and Discount on Stocks alance	
1 - 61	By Receipts:—Stock per Account No. 3. No. 3. No. 3. No. 3. Debenture Stock, per Account No. 3.	T	
	pts.	ount ount	
	By Receipts:— ook per Accoun No. 2 ans per Accoun hors, shell, sh	lano	
	By Retock pe No. 2 oans po No. 3 ebentu Accou	l Ba	
	By Receipts:— Stock per Account No. 3 No. 3 Debenture Stock, p Account No. 3	Add Balance of Premium and Discount on Stocks Balance	
892.	7 00 40 00		0
Total to June, 1	£ 8 012,918 4 381,109 13 117,485 11		3
To to Jun	£,91 1,10 7,48		1,51
Total to 30th June, 1892	2,012,918 381,109 117,485		2,511,513
	0 1 C		-
Amount Expended during Half-year to 30th June, 1892.			1 7
Amount Expended during Talf-year to	£ 8 14,910 8 15,854 13 4,810 0		
Exp du du falf-	£ 14,910 15,854 4,810		35,575
30t			
91.	8 01 8		27
Amount Expended to 31st Dec., 1891.	898,007 16 8 365,254 19 10 112,675 11 8		o
Amount Expended to st Dec., 18	8 1,998,007 16 365,254 19 112,675 11	000	200
Ex	£ 365,	u 1	2,410,938
31	ri ri	G	7,
	To Expenditure :— On Lines open for Traffic (No. 5) Working Stock, Subscriptions to other Railways and undertakings		
1 102 1	Iway		
	fic (N		1
	raffi		
	oth		
	ditu en fe ek, s to taki		-
	ope ope Sto Sto ider		
1	To Expenditure :— a Lines open for Tra orking Stock, the stock of the		
0.00	To Expenditure :— On Lines open for Traffic (No. 5). Working Stock, Subscriptions to other Railways and undertakings		
	0 2 5		1
1			

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1892.

TOTAL.	## 8. d	35,575 1 7
Subscriptions to other Railways & Undertakings.	8. d.	4,810 0 0
Miscellaneous Subscriptions to other Railways & Undertakings.	366	1,366 8 7
Working Stock.	£ s. d.	15,854 18 7
Way & Works.	2,558 10 1 4,558 10 1 4,558 10 1 4,8 3 4 6 4, 8 4 3 4 6 4, 13 5 5 6 4, 13 5 5 6 4, 13 5 6 4, 10 10 14 8 342 19 10 10 4 8 342 19 10 96 1 1 2 4,521 13 8 8 10 242 9 3 242 9 3 3,447 18 10	13,333 5 6
Land and Compensation.	8 : : : : : : : : : : : : : : : : : : :	76 5 0
Parliamentary and Law Costs.	25 8.8 8. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	129 8 11
	Belfast—Locomotive Engine Shed "Hiling up Land "Widening Yard Ballyclare Junction—Siding Dunadry—Widening Dock Cookstown—Coal Shed Cookstown—Coal Shed Glarryford—Land Portstewart—Wind Pump Portrush—New Station, &c. Berry Line—Limavady Junction—Siding Berrickfergus and Larne Line—Kilrood—Siding Berrickfergus and Larne Line—Kilrood—Siding Berrickfergus and Larne Line—Carrickfergus and Larne Line Carrickfergus and Larne Line Sixteen Narrow Gauge 8 ton Tip Wagons, Sixteen Narrow Gauge 8 ton Tip Wagons, Two 30 ton Wagons, Gryt-Six 10 ton Wagons, Sixteen Narrow Gauge 8 ton Tip Wagons, Two 30 ton Wagons, Gryt-Six 10 ton Wagons, Sixteen Narrow Gauge 8 ton Tip Wagons, Two Subscriptions—Larne & Stranrser Steamboat Co.	

No. 6-RETURN OF WORKING STOCK.

	Ballast Wagons.	2,4	::
	Total.	1919	: 633
SE.	Break Vans.	20 00	::
MERCHANDISE.	Travelling Cranes.	00 00	::
ERCE	Boiler Trucks.	01 01	::
-	Timber Trucks.	88 88	11
*	Open Wagons.	1380	19
	Covered and Cattle Wagons.	4.38	
	Total.	276	12
	Passengers' Luggage Vans.	23	11
	Fish and other Vans.	41	::
	Post-Office Sorting Vans.	01 01	::
	Світівде Ттискв	20 00	411
OACHING.	Horse Boxes	17	::
COAC	Composite.	67	9 :
	Srd Class	102	9 :
	2nd Class	101	::
	lat Class	00	::
VE.	Total.	3.5	63 :
TOMODO	Goods Engines.	25	64 :
Loc	Passenger Engines.	00 00 00 00	::
			:::
		Stock on 30th June, 1892, .	Sar .

* Six 4-ton Tip Wagons replaced by Three 8-ton Hopper Wagons.

	-
-	
Z	q
7	3
5	F
~	
)	1
	13
4	1
	١
	ı
4	ı
A	
0	
Z	
0	
R EXPENDITURE	
E.	
7	
H	
A	
Z	
田	
Ы	
50	
[+]	
N	
四	
K	
5	
17	
FURTHER	
fr.	
0	
0	
- 1	
ATE	
H	
K	
M	
H	
H	
STIN	
F	
N	
L	
0	
Z	

year ending subsequent 31st Dec, 1892. Half-years.
43
Not Ascer tained.
Carrickfergus Junction—Altering and Widening—including Resignalling and diversion of Public Road, 3,000 0 0 5,500 0 0
£2,300 0 0
Furniture for additional Rooms, and new Cooking apparatus (including Boiler) 1,209 0 0 8,500 0 0
1,000 0 0

67.

-							- 1	
o. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per root	d.					0	1 6	139,701 6 6
120	cú2					RR4	983	101
ds	વા					160	19,	139,
E,		_		-				
0 1	d.			0		0 0		
111	802			Of Co		946		
Z	વર			1	1117	48,546 0 0		
XFI	£ 8. d. £ 8. d. £ 8.			00	00	T	ī	
ゴン	c/2			0 00	00			
EF	ચર			3,824	3,546			
1	-			8	61 61			
UK				: :	:::			
H								
되				11.	1 :0:	:	- :	
N O								
T				1:	1		:	
3LF								
CAI				::	:		:	
AI							4	
AV	1		2)	::	(0.3)		I am Balance at debit of Capital (as per Account No. 4)	
TE	1		No.		ant N		coun	
SSI			ount	::	Accor	;	er Ac	
RA			r Acc		per.		(as D	
HE			as pe	::	d (as	:	oital	
OTI	1		ved (ceive		Car	
D			recei		et re		hito	200
AN			ret	sued	not y	4)	at do	an an
RS			t not	Unis	but	lable	gour	2011
WE	1		d, bu	Amount Unissued	ised,	ava 1	Pole	Dale
PO			reate	Ame	thor	t yel	Tood	Tress
AL			tal co		alan	rs no		
LId			Share Capital created, but not yet received (as per Account No. 2)		Loan Capital authorised, but not yet received (as per Account No. 3)	Loan Powers not yet available		
CAI			hare		oan	oan		
1			00		I	H		
8.0								

No. 9—REVENUE ACCOUNT.	Half-Year Half-Year ended ended ended soth June, 1892.	f Way, Works, &c. (See Abstract A) 16,050 11 5 4,735 First Class, Solution 4,647 £4,799 8 4 £ 8 d £ 8 d Ryer (See Abstract A) 16,050 11 5 7,296 See See See See See See See See See Se	Working: — (8,599 0 0 5,477 , Parcels, Horses, Carriages, &c 5,692 10 0 4,168 , Mails	28,207 6 8 711 12 10 416 6 11 4,835 6 0	and Delivery 3,109 10	£738 5 9 2.0 2,000 Minerals 91,188 tons 9,555 1 2,000 Iron Ore 96,217 2,925 1	61,833 61,833	187 16 0 180 16 0 Mileage and Demurrage 118 19 1	2,559 8 8	-	to net Revenue Account 48,480 9 10	0 99 000 499
	ENDITUR	To Maintenance of Way, Works, &c. (See Abstract "Carriage and Wagon Repairs "Traffic Expenses	", ocuerat charges Less received for Working:—	way,			"Compensation— £965 13 10 Personal Injury £965 13 10 Less charged to Reserve Fund 963 13 10	Damage and Loss of Goods	:		Balance carried to net Revenue Account	
Dr.	Half-Year ended 30th June, 1891.	£ 15,504 20,278 6,799 18,363	66,641	4,615	62,026	560	15	196	2,175	64,672	51,057	

30I	Half-year ended 30th June,	Half-year ended 30th June,	No. 10.—NET REVENUE ACCOUNT. Half-year Half-year ended soth June,	Half-year ended 30th June, 1892.
Bond £1,185 5 0 ry Loans 218 12 6 e Stock 13,315 9 2 Interest	p s	6,335 250 896 896 37	By Balance brought from last Half-Year's Account Dividend on Limavady & Dungiven Railway Shares on Northern Counties Hotel Co.'s Shares "Interest on Portstewart Trannway Company's Loan Northern Counties Hotel—Proft	5,961 19 7 250 0 0 19 6 5 36 17 9 2,672 4 7
wirdend on Limavady ungiven Railway Gua- ed Shares	14,745 9 2	. 462	", Toils on Befast Central Railway per Great Northern Railway Company (Teland)	274 5 1 103 4 11
kent payable to Great Northern Agnira, point pany (freland), as joint-owners of Belliat Central Railway or Northig Larne and Stranner Steamboat Service less Inferest on Subscription (2 years).	800 0 0	51,057	", Balance brought from Revenue Account, No. 9	48,480 9 10
	41,679 11 5	00000		57,798 8 2

	Half-year ended 30th June, 1892.	£ s d 41,679 11 5	00 21 74 0	001000	2,533 13 5
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		p s g	19,360 10 0 18,370 16 6 414 11 6	•	
FOR DI		:	£362 1 3 52 10 3		
3LE		:	::::	1	:
VAILAE		:	::	:	
CE A		:	annum:		:
BALAN		:	Dividend on £993,025 Preference Stock, at 4 per cent. per annum £754,833 Ordinary Stock at 5 "net at 44 per cent. per annum Interest on Ordinary Stock (1892). First Instalment at 44 per cent. per annum Second Instalment, prepaid, at 3 per cent. per annum		:
ON OI			annum ", per cent. repaid, at	:	:
RIATI		(01	cent. per	:	
PROP		count No	at 4 per at 5 st Instalr ond Inst	1	:
D API		Balance available for Dividend (as per Account No. 10)	Dividend on £993,025 Preference Stock, at 4 per cent. per annum £754,833 Ordinary Stock at 5 Interest on Ordinary Stock (1892). First Instalment at 44 per cen Second Instalment, prepaid, 4	:	
DSE		dend (referei ock (1		4
ROP		or Divi	,025 P.		Balance to next half-year
-PF		able fo	£ 2993 £ 75 Ordin	Fund	lext h
1		e avail	dend o	To Reserve Fund	ce to 1
Z		Balanc	Divi	To	Balan
	Half-year ended 80th June,	1891. 43,282	19,861	2,000	2,774

No. 12,-ABSTRACTS.

MAINTENANCE OF WAI, TORRES, CO.	, ac.		Hole woom			MOON & OF
		Half-year	Hall-year ended			ended June 30, 1892
		June, 18	₹ (1001)	Carriages-	b s a	p s g
Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	ত %	262 8 G	86 1,350 2,224	Salaries, Office Expenses, and General Superintendence Wages Materials	95 14 4 1,287 18 11 1,941 7 4	3 395 0 7
ent Way— Wages Materials	6,595 2 8	rc.	86	office Expenses, and Ge Superintendence	95 14 4	,
Bridges, Signals,		5	1,857			
Sections and Authorities	- 4	5,515 17 5	6,799			6,848 11 0
Narrow T			Half-year ended	TRAFFIC EXPENSES.		Half-year ended June 30, 1892
1674 48 2			Julie 50, 1051			13 940 13 G
201		16,080 11 5	13,189	Salaries and wages, oc. Fuel, Lighting, Water, and General S Clothing		150
LOCOMOTIVE POWER.			1,197	200		200
		Half-year ended 30th June, 1892	558			19,279 12 11
Concern Townson	p 8 3	p 8 3	E	GENERAL CHARGES.		
Superintendence Running Expenses— Wares connected with the work—		382 17 3	Half-year ended			Half-year anded June 30, 1892
Locomotive Engines	5,499 4 9 8 489 12 10 334 1 11		750 750	Directors Auditors and Public Accountant		£ s d 750 0 0 75 0 0
er Stores	67	15,020 16 5	2,699	Salaries of Secretary, General Manage and Clerks Office Expenses do do	f, Accountant,	7 G I
*	112	5,357 18 3	195 195 195 195 195 195 195 195 195 195	Auvousance Telegraph Expenses Railway Clearing House Miscellaneous Expenses Contribution to Superannuation Fun	· : : : :	191 18 8 562 17 6 275 6 9 326 8 1 172 12 9
		20,761 11 11	5,697			5,628 12 9
	Bridges, Signal and Buildings Narrow Toral Gauge 249 48 249 48 249 AMOUNTE POWE! I with the wor ive Engines other Stores als	Bridges, Signals, 2,858 3 and Buildings 2,667 14 Gauge 2153 48 2153 48 249 OMOTIVE POWER. I with the work. 5,499 4 Ive Engines 8 8489 12 other Stores 2,846 2 als 2,846 2	Bridges, Signals, 2,858 3 4 and Buildings . 2,657 14 1 Narrow Total. Gauge . 233 48 249 48 249 AS 249 I with the work. 5,499 4 9 Ive Engines	Bridges, Signals, 2,858 3 4 and Buildings . 2,858 3 4 Gauge 2,858 3 4 48 216 14 1 Gauge 234 48 2249 OMOTIVE POWER. Half-year ended and see, and General s	Bridges, Signals, 2,858 3 4 1,9002 5 3 1,196 1,857 and Buildings . 2,657 14 1	1,196 Wages Signals 2,588 3 4 1,196 Materials Materials 1,196 Materials Materials

Dr. No. 13—GENERAL BALANCE SHEET.	Gr.	By Capital Account, Balance at Debit thereof as per Account No. 4 Cash at Bankers and in hands General Stores Amount due by Post Office Balances due by other Companies Balances due by other Companies By Capital By Bother Companies Diggs 4 7 9,449 9 10 1,997 6 11 6,306 14 1,475 11 8 2,166 0 1,948 5 10	108,705 15 7
Ac A	No. 13—GENERAL BALAN	Per 41,679 11 6 14,837 0 10 10,603 0 0 15,144 13 6 3,191 13 9 23,009 14 8	

No. 14-MILEAGE STATEMENT. Half-Year ended 30th June, 1892. Half-Year Miles Conended 30th June, Miles Miles structing Worked Autho-Conor to be by Engines 1891 rised. structed. Constructed. 203 203 203 203 Lines owned by Company 46 46 46 46 " worked .. 249 249 249 249

]	No. 15—	STATEM	MENT OF TI	RAIN M	ILEAGE	
Half-Year	endea 30th	June, 1891.		Half-Year	ended 30th J	une, 1892.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total
335,854	44,988	380,842	Passenger Trains	383,338	45,224	428,562
202,594	16,424	219,018	Goods and Mineral Trains	209,465	16,424	225,889
538,448	61,412	599,860	Total	592,803	61,648	654,451

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

18th July, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

l hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

18th July, 1892.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout.

26th July, 1892.

EDWIN WATERHOUSE, Auditors. G. SNEATH,

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINETY-FOURTH ORDINARY GENERAL MEETING,
MONDAY, 8th August, 1892.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus, YORK ROAD, Belfast, on MONDAY, the 8th Day of August, 1892, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The TRANSFER BOOKS of the Company will be closed on the evening of SATURDAY, the 23rd day of July, and will remain closed until after the Meeting.

(By Order)

WM. R. GILL,

Secretary.

York Road,

Belfast, 13th July, 1892.

CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO 1st MAY, 1892,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, the 10th August, 1892,

At 2 p.m.

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER (A. THOM AND CO., LIMITED),

94, 95 & 96 MIDDLE ABBEY STREET.

1892.

CAVAN LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Wednesday, the 10th day of August next, at 2 O'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address.

KINGSTON, Chairman. URBAN BROUGHTON, Secretary.

37 College Green, Dublin, July 19th 1892.

DIRECTORS.

Chairman.—THE RIGHT HON. THE EARL OF KINGSTON.
H.M. Lieutenant for Co. Roscommon, Kilronan Castle, Keadue,
Carrick-on-Shannon.

Deputy Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

MAJOR R. J. BURROWES, D.L., Stradone House, Co. Cavan.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Newtown Manor, Sligo.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 6 Ely Place, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin,

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. Messrs. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

SECRETARY AND TRAFFIC MANAGER.

URBAN BROUGHTON, 37 College Green, Dublin

CAVAN LEITRIM & ROSCOMMON LIGHT RAILWAY

[AND TRAMWAY COMPANY, LIMITED.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday the 10th August, 1892, at 2 p.m.

Your Directors place before you the Accounts for the Half Year ended 1st May last.

The receipts are £3,640 IIS. 7d. as against £3,975 18s. 1d., in the corresponding period of last year, showing a decrease of £335 6s. 6d.

The Working Expenses have been £4,130 3s. 11d. as against £4.016 14s. 3d. in the same period, being an increase of £113 9s. 8d.

The Half-year's working has resulted in a loss of £489 12s. 5d.

The decreases in traffic, have occurred in all items except Minerals and Live Stock, and are attributable to the general quietness of trade.

An arrangement has been made with the Postal Authorities to convey mails by the mid-day trains for £25 per annum; the remuneration to be reconsidered in case the mails are heavier than has been anticipated by the Post Office.

Your Board regret that at the Spring Assizes Mr. Wm. Acton resigned his seat at the Board. The Grand Jury for Co. Leitrim have appointed Mr. Wilton Vaugh in his place.

It is with deep regret that your Board have to record the untimely death of their friend and colleague, Major W. H. White. The Grand Jury of Co. Leitrim have appointed Mr. Geo. F. Stewart (who has hitherto been a Shareholder's 10 rector) in his place.

The Board also have with much regret to record the resignation of Captain G. N. Roe, of his seat at the Board. They have co-opted the Rev. J. G. Digges, M.A., in his place.

The Directors who retire by rotation are, Mr. J. Hamilton Reid, M.A., and the Rev. J. G. Digges, M.A. They are eligible, and offer themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Messrs Craig, Gardner & Co., retire, and offer themselves for re-election.

Owing to the retirement of Mr. Broughton, the Board have appointed their Accountant, Mr. Philip MacNulty, to be Secretary and Accountant, and Mr. Wm. Henry M'Adoo to be Traffic Manager.

37 COLLEGE GREEN, DUBLIN, July 19th, 1892.

KINGSTON,

Chairman.

CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st May, 1892.

TATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	- 1		8	,
TAL).	Tota	42	000'86	
BALANCE. (ORDINARY CAPITAL).	Loans.	Y2	NJ.	
(ORD)	Stock and Loans. Total. Shares.	×	000,86	
VCTIONED.	Total.	A	302,000	
CAPITAL CREATED OR SANCTIONED, (GUARANTEED SHARES).	Loans.	A	Nil.	
CAPITA (c	Stock and Shares.	A	202,000	
D.	Total.	A.	300,000	
CAPITAL AUTHORIZED.	Loans.	y	Nil.	
O .	Stock and Shares.	4	. 000,000	
	AUTHORITY.		The Companies, Act, 1862 The Company's Order in Council, 1884.	

No. 2. -STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.						Amount Created.	Amount Received.	Amount Unissued.
			4			y	y.	y
Guaranteed Five Per Cent. Shares— Undertaking No. 1	:	:	:	:	:	48,000	47,000	1,000
Consolidated Undertaking No. 3	:	:	:	:	:	154,000	I53,000	1,000
				Total	Total,	202,000	300,000	2,000

No. 3,-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

NIL.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

CR.

											6
1	q.	6		0	w		60			00	
al.	ŝ	C)	0	104 1 5		410 5 3		1	4 6	
Total.	& s. d.	200 200		153,000 0	0 10		41		-	00,00	
			*	N N						543 17 7 200,604 6 8	
ear ay,	e s. d.			200 0 00			43 17 7			1	
alf-y	Ġ.		:	0		:	3 17			13 17	
ng Half- led 1st N 1892.	ध			50			4		7	5	
end											
Amount received during Half-year to 1st Nov., 1891.	7	i .	0	0	0.7	N)	346 7 8			200,060 9 F	
recei	0	ň	47,000 0	152,500 0		194 I 5	90			9	
No		2	3,00	2,50		6	36			10000	
Amo to Isl			4	15						100	1
		61	-	~'~		H	0				
		o'Z	07.	° Z	6	°Z	Z				1
		unt	Undertaking No. 1	Consolidated No. 2)	Premium on Shares-	Undertaking No 1	Consolidated				
	1	000	king	lated	Sha	king	Consolidated	I VI			1
		By RECEIPTS-	erta	solid	non	lerta	solid	Jeile			1
		CRIP	Und Und	Con	min	Und	Con	2			1
	1	RE	Sila		Dre	4					1
	1	By									-
	1	d.	41,851 18 0	43 13 8 138,088 13 11		60	15,714 2 1	1	200,552 11 3	2	200,604 6 8
a.	1	ŝ	00	13		4,897 17 3	4		2 11	51 15	4 6
Total.		w	1851	3,086		4.89	5.71		00,55	-	30,60
	1	£ s. d.	4	13					20		20
ear y.	1	d.	н	00					10		١
ende llf-y	-	U	60	50					2 14		
exp.	1892.	4.3	166	4	2				12		
Amt.expended during Half-year			Č	3					2		
P	. I.	£ s. d. £ s. d.	Cr. 166 8 I		0		2	-	Cr. 122 14 5		
Amount Expended to	9 189	ŝ	4			1	4,897 17 3	15,714 2 1	V	2	
Amount	Nov.		0	0106	550	C	1,897	5,714	19		
Exp	Ist I	44		4 0	130				100	2	
-	-	-	9	:	60		:	2	•	:	
			S.O.	:	2			Z			
1			1	:	akıng			akin		:	
		1	raffi	H	derts		н	dert			
		1	E-T	o'Z	Cu	1	Š	I Un		ece	
			TUR!	king	ated	Stoc	king	lated		Balance	
		1	NDI	ertal	solid	uing	erta	solid		m	
		1	To EXPENDITURE— On Lines open for Traffic-(No. 5)	Undertaking No. 1	Consolidated Undertaking No. 2 130,045	On Working Stock-	Undertaking No. 1	Consolidated Undertaking No. 2			
1			l'o E	5	53	Ju C					

OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 15T MAY, 1892.

	-		Consolidated		
		Indertaking No. 1.	Undertaking No. 1. Undertaking No. 2.	Total.	
	-	p s g	& s. d.	£ s. d.	
Lines Open for Traffic— Land and Compensation	:::	Cr. 167 18 3	Cr. 3 19 7 38 2 1	Cr. 171 17 10 11 1 4 38 2 1	
	:	Cr. 166 8 I		43 13 8 Cr. 122 14 5	

No. 6.—RETURN OF WORKING STOCK FOR HALF-VEAR ENDED 1ST MAY, 1892.

	Total.	113	1-1
DISE.	Ballast Wagons.	66	11
HANI	Cattle Wagons.	20	11
MERCHANDISE.	Covered Goods Wagons.	44	1.1
-	Open Goods Wagons.	0 0 4	11
	.JATOT.	22	100
	Carriage Trucks.	00	11
COACHING.	Horse Boxes.	0 0	11
COAC	Brake Vans.	00	11
	Third Class	4 4	11
	First and Third Composites	∞ ∞	11
LOCO- MOTIVE.	Tank Engines.	00 00	11
			: :
		::	::
		::	: :
		Stock on 1st Nov., 1891	Increase during Half-year Decrease ,, ,,

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7-

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	No. 8 CAPITAL FOWENS AND CITED ASSESSED							-	-		1	-
98,000 0 2,000 0 2,000 0									-	s s	d.	
			:	:	:	1	:	:	:	98,000	0	
			:	:	:	:	:	:	:	2,000 0		1
			:	:	:	:	40	÷	:	51 15		
	Amount available, exclusive of value of	f surplus la	··· pu	:		*	(:1/	7	:	100,001	55	1

9

									1	0								
	2.	Total.		j 				1.818 [8			1.812.12 K	2		6 3,640 11 6		489 12 5		4,130 3 11
	1st May, 189	Gross Amount.		£ 8. d.	1,411 8 11	1,576 3 7	342 14 6	:	6 LI 696	261 10 7	582 5 I		0	3,640 11 6		:	-	
	Half-year ended 1st May, 1892.	Indertaking 2.		£ s. d.	1,108 17 3	1,108 17 3	179 7 3	:	705 4 11	238 7 I	429 6 1		5 10 0	2,666 12 7		:		
	Ha	Undertaking 1. Undertaking 2.		£ s. d.	467 6 4	467 6 4 1	63 7 3	:	264 12 10	23 3 6	152 19 0		2 10 0	973 18 II				
CNT	RECEIPTS.			By Passengers- No.		43,830	" Parcels, Horses, Carriages, &c.	" Mails	" Merchandise 5,285 Tons	" Minerals 2,375 "	"Live Stock		", Transfer Fees			" Balance carried to Net Revenue Account (No. 16.)		
No 9REVENUE ACCOUNT.	Half-year ended lst May,1891		બર	CC P	1,496	1,674	302	:	1,206	229	356		0		3,976	41		4,017
-REVEN	[ay, 1892.	Total.	£ s. d.	967 2 6	I,285 IS I	277 14 8	1,138 10 2	305 14 2	14 1 0	:	4 2 0	86 14 10	50 9 6					3 4,130 3 11
No 8	Half-year ended 1st May, 1892.	Undertaking 2.	£ s. d.	785 IS IO	1,038 15 2	225 13 1	808 9 4	231 8 3	10 5 10	:	3 O I	76 16 5	41 0 3	9	_			3,221 4
	Half-year	Undertaking 1. Undertaking 2.	£ s. d.	181 6 8	246 19 11	52 1 7	330 O IO	74 5 II	3 15 2	:	II I I	9 18 5	9 9 3					908 19 8
	EXPENDITURE.			To Maintenance of Way, Works, and Stations-See Abstract A.	" Locomotive Power Do. B.	" Carriage and Wagon Repairs Do. C.	" Traffic Expenses Do. D.	", General Charges Do. E.	" Law Charges	" Compensation—Personal Injury	, Damage to Goods, &c.,	", Rates and Taxes	" Rent					
bk.	falf-year ended	May,1891	ધર	938		5992	1,126	273	27	:	:	63	50					4,017

R,	No.10	No.10NET REVENUE ACCOUNT.		
	£ 8, d.	D. Dankows and General Interest. &c., Account-	٠ و٠ و٠	44
Balance from Revenue Account (No. 9)	489 12 5	Ly Dalkers and Journal 1	3 4 5	
we was a second second second second	0 01 100		:	1,10
Balance available for Lividend (see 100, 13)			:	4,3
	5,477 2 5			5,4

1		
1		
2		
OE		
0		
FOF		
H		
ABI		
AIL		
AV.		
CE		
AN		
BAL		
F	1	
Z		
017	1	
IA		
OPR		
PR	1	
AP		
OPOSED APPROPRIATION O	1	
POS		
RO	1	
1	1	
H		
No.		
	1	

4,987 10 0 0 4,987 10 0 0 0 0 1 King 10 0 0 1 King 10 10 10 10 10 10 10 10 10 10 10 10 10	:	
::	:	
1893,	•	1
FEBRÜARY,		
1 Sth	:	
Balance available for Dividend, when Guarantee is paid by Grand Juries, Dividends at Five per Cent. on £199,500 in Guaranteed Shares of the Company, payable on 15th FEBRUARY, 1893.	Balance to next Half year,	

WALL THE THE WALLS OF CARRIAGES AND WAGONS.	nally ear ended lst May,1891	Total. & Total.	22 SAI	4 4 5 18 5 7 22 10	58 Wages 17 14 5 76 15 7 94 10 0	WAGONS—	17 1 80 Materials	266 TOTAL 59 I 7 225 13 1 277 14 8	34 10 8	Half-year Half-year ended ist May, 1892.	42	Fuel, Lighting, Water, and General Stores 29 9 4 80 14 7 110 3	Printing, Stationery, Tickets, and Advertising 14 16 11 40 13 8 55 10	wagon Covers, xopes, &c 15 3 4 2 35 Joint Expenses 35 0 0 Miscellaneous Expenses 7 1 7 19 7	Railway Clearing House Expenses 6 12 9 18 3 8 24 16		6 12	Undertaking Undertaking	4 0	ers'Auditor & Bd. of Trade Arbitrators 5 15 3 18 9 9 24 5	Salaries of Secretary, Accountant, and Clerks 37 9 0 120 3 0 157 Office Expenses	Advertising, &c 03 1 0 9 11 0 13 Fire, &c., Insurance 2 15 11 8 19 3 11 15	Electric Telegraph Expenses 0 7 9 1 5 0 1 12	TOTAL.
WORKS, &C.	Half-year ended 1st May, 1852.	Undertaking Undertaking		14 2 TO 61	LN	14	CII		6 9 6 28	000	-401 -401	181 6 8 785	ER.	Half-year ended 1st May, 1892.	Undertaking Undertaking 1. 2.	L c d	61 8	63 33	1	11 12 11 48		40 15 8 171		. 240 19 II :,038 IS
AMAINTENANCE OF WAY, W				SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT WAY.	S	Locomotive Power		ROADS, SIGNALS, BRIDGES, &C	REPAIRS OF STATIONS AND BUILDINGS	Miles Maintained-	TOTAL	B.—Locomotive Power			CALABIRS OFFICE EXPRISES AND CHURDAL	SUPERINTENDENCE	KUNNING EXPENSES— Wages connected with the working of Loco Engines	Coal and Coke	Water Oil, Tallow, and other Stores	Daniel Daniel	Wages		10TAL
	Half-year ended	ISE DINY, 1031	×	55		747	2 1		65		3	938		Half-year ended 1st May, 1891		-2 L	CC.	330	574	. 80		159		1,274

12

CR.	2, 3, 161 6 9 720 2 9 9 5 1 2, 196 12 4 8,646 8 4 5,957 0 5 195 0 5	16,970 16 1
No. 13GENERAL BALANCE SHEET.	\$ 5. d. By Cash at Pankers, Current Account 51 15 5 By Cash at Pankers, Current Account General Stores—Stock of Coal, Materials and Stationery on hand 505 19 2. , Traffic Accounts due to the Company 51 4 0. , Amount due by County Cavan 51 3 7 , , , , , , , County Leitrim 6957 0 5 , Commissioners of Public Works—Sinking Fund 6650 3 6 , Sundry Outstanding Accounts	
GENERAL BA	\$ s. d. \$1 15 5 \$4,987 10 0 \$5,075 19 2 \$5 4 0 \$1,593 3 7 3,957 0 \$5	16,970 16 1
No. 13.—(To Capital Account, Balance at Credit thereof, as per Acct. No. 4 Not Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 "Unpaid Dividends "Amounts due to other Companies "A Amount due to Clearing House "Share Capital Sinking Fund "Share Capital Sinking Fund "Sundry Outstanding Accounts	,

		Ha	Half-year ended 1st May, 1892.	1st may, 109	2.	Half-
Half-year ended 1st May, 1891.		Miles authorized.	Miles constructed.	Miles Miles Constructing worked by authorized. constructed. Constructed. Engines.	Miles worked by Engines.	ended 1st May, 1891.
40 00 -4u	Lines owned by Company	483	oc oc	:	484	
:	Do. leased or rented	:	:	:	:	
:	Lines Worked	:	:	:	:	49,092
484	Total	484	0) -438	:	420 424	

표	ay, 1892.	Total.	49,900
MILEAG	Half-year ended 1st May, 1892.	Under- taking	40,314
OF TRAIN	Half-year	Under- taking	9,586
No. 15STATEMENT OF TRAIN MILEAGE.			Mixed Passenger and Goods Trains
N		falf.year ended st May, 1891.	49,692

KINGSTON, Chairman of Company. PHILIP MACNULTY, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

J. F. MAXWELL, Engineer, I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and Works have, during the past Half-year, been maintained in good working condition and repair.

BALLINAMORE, 6th June, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Italf-year, been maintained in good working order and repair.

Locomotive Superintendent. EDWARD H. REDSHAW,

BALLINAMORE, 6th June, 1892.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout,

DUBLIN, 22nd June, 1892.

CRAIG, GARDNER & CO., } Auditors.

CORK & MACROOM DIRECT RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

FIFTY-EIGHTH

HALF-YEARLY GENERAL MEETING,

TO RE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 25th AUGUST, 1892,

AT ONE O'CLOCK, P.M.

TAWALL TOLDIN MODEDAM & HAD.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS.

- the true last many commencer

WITH THOUSEN BEAUTI OF CATTIONTS IN TO

- 19/0

AND THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.

Connect Arrest Course, Date,

AND DESCRIPTION OF THE PARTY AND

THE OWNER OF THE PARTY NAMED IN

Cork & Macroom Direct Kailway Company,

LENGTH, 241 MILES.

DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairman.

DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroot.

MARTIN FLAVIN, Esq., Sunday's Well, Cork.

PATRICK F. DUNN, Esq., Watercourse, Cork.

REPORT.

Your Directors herewith submit statement of the Company's Accounts for the half-year ending 30th June.

The Gross Receipts amount to £6,854, as against £7,766, shewing a decrease of £,912.

On Passenger Traffic	 £204
" Merchandise	 595
" Live Stock	 169
	968
Increase on Parcels, &c.	 56
Decrease	 912

The Net Revenue Account (No. 10) shews a credit balance of £2,536 7s. 10d., out of which your Directors recommend payment of the full Dividend on the Preference Shares of the Company at the rate of 5 per cent. per annum; and they also recommend a Dividend of One per cent. per annum (free of Income Tax) on the Ordinary Shares of the Company, carrying forward a balance of £972 7s. 10d.

The Capital Expenditure for the half-year has been £599 17s. 10d.,

details of which are given in Account No. 5.

The requirements of the Board of Trade as to Blocking, Signalling, Brakes,&c., are now being proceeded with, but the cost is not as yet ascertained. The money required for this purpose the Company are empowered to raise under a Certificate of the Board of Trade, and will only be raised as the work progresses. This being a *first charge* on the property of the Line, the Directors anticipate being able to place it at a low rate of interest.

As intimated in their preceding Report, the Directors traversed before a Jury at the Spring Assizes the award made by the Government Arbitrator as to the amount to be paid by the Cork and Bandon Company for the land taken by that Company, under compulsory powers, and the result was that whereas the Arbitrator awarded the full value to be £500, the Jury gave a verdict for £1,237 and £23 14s. costs.

After deducting all expenses connected with the arbitration and traverse before a Jury, a net sum of £1,140 os. 11d. is carried to the Net Revenue

Account.

Out of the above balance the Meeting will be asked to vote a sum of £400, to repay cash advanced by the Directors in connection with a project for the extension of your Line westward. An Act of Parliament has been obtained to authorise this Company to subscribe to the undertaking, and a Joint Stock Company is formed to make it; and should the Baronies assent to give a moderate guarantee, the Directors feel confident that the

proposed extension will be made.

The Directors had once again to take prompt and determined steps to protect the interests of the Shareholders against a renewed attempt by certain parties to construct a competing Line—the interest to be permanently guaranteed by the ratepayers of the district. This Railway would undoubtedly interfere with the legitimate traffic of your Line. The project was brought before the County Grand Jury at the recent Assizes, and a guarantee asked for; but, after Counsel had been heard on both sides, one gentleman proposed that the guarantee be granted, but he failed to find a seconder.

Counsel for the Promoters then asked the Grand Jury to approve of the Line without a guarantee, but the Foreman refused to submit such a proposal.

Since the last General Meeting of the Company the Board has, by the lamented death of Mr. T. Mahony, lost a member who had been a Director from the foundation of the Company. No one could take more interest in the undertaking than he did, and he was one of the Directors who, when the Company was passing through a very difficult crisis, advanced large sums of money without any security whatever, and so helped your enterprise at a very trying time, when without such aid your property would have been seriously imperilled. In his office as Director. as in every other relation of life, he manifested that business capacity. courage, and absence of selfishness, which characterized his conduct and endeared him to all who really knew him.

A new Composite Van and Carriage has been added to the Rolling Stock. Certificate of Consulting Engineer, and Report of Locomotive Engineer

and Assistant Engineer are annexed.

JOHN ARNOTT, Chairman. GEORGE PURCELL, Secretary.

Locomotive Engineer's Report.

GENTLEMEN.

I beg to report that Engines Nos. 1, 2, and 4 received the ordinary running repairs and examinations for the past half-year.

No. 3 Engine was thoroughly overhauled, and had all its bearing brasses renewed, new pins fitted to motion, axle boxes lined up, wheels turned, new slide valves and piston rings, and was painted.

Carriages.—The Carriages were maintained in good running condition. No. 1 First Class had new steel tyres; No. 2 and 5 Third Classes had their wheels turned, new axle boxes and

brasses: No I Second, wheels turned.

Wagons.—There were three new covered Goods Wagons built to replace old ones; twelve wagons lifted, eight of which received new brasses; two pair of wheels turned; four new steel tyres put on; twelve new bearing springs and seven new oil-cloth covers.

Your obedient Servant,

MAURICE JOSEPH REEN,

Locomotive Engineer.

Assistant Engineer's Report.

GENTLEMEN,

During the past half-year your permanent way, stations, and works have been maintained in good order: 563 sleepers have been put into the line for repairs; about 1,000 of the old section fish bolts taken out and replaced with the patent bolt: the bridges and culverts have been well looked after; the longitudinal baulks of one culvert have been removed and supplied with wrought iron girders; the fences also have been kept in good order, 10 tons of timber put into them, and 5,000 quicks planted.

Your obedient Servant,

A. BARNARD; Assist.-Engineer.

RAILWAY COMPANY 30TH, HALF-YEAR ENDING JUNE DIRECT

[No.1.] Statement of Capital authorised and created by the Company.	uthorise	pd and	created	by the	Compa	ny.			
	Cap	Capital authorised.	ed.	Capital co	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Tota
2	a	93	9	43	43	9	a	લા	93
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150 Company's Act, 31 & 32 Vic., Sess. 1868	75,850	40,000	115,850 54,150	75,850	40,000	115,850 54,150	::	::	::
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16,200	7.000	23,200	16,200	7,000	23,200	:		:
Company's Act, 52 & 53 Vic., Sess. 1889	::	15,000	15,000	::	15,000	15,000	:::	20,000	20,00
Total	136,200	92,000	92,000 228,200 136,200	186,200	72,000	208,200		20,000	20,00
			COLLING STORY		100	Conimon			

Amount uncalled	
Calls n Arrear.	
Amount received.	
Amount created.	
on.	
Descripti	
3	

8 8

Amount unissued	23	:	:			
Amount created. Amountreceived. Calls n Arrear. Amount uncalled Amount	33	:	:		:	
Calls n Arrear.	93	:	0971	2107	2374	
Amount received.	a }	75,850	44,150	19,8023	135,9623	
Amount created.	ब्रो	75,850	44,150	16,200	136,200	
		:	:	:	:	1
		i	:	:	:	١
		:	:	:	1	l
		:	:	:	:	١
		:	:	::	:	l
		:	:	:	:	
iption.		:	hares	al	1	
Descri		Ordinary Shares	Five per Cent. Preference Shares	Ordinary Shares-New Issu	Total	
	I I					-

		RAISED	RAISED BY LOANS AND DEBENTURE STOCK	DEBENTURE	STOCK	
The same of the sa	At 4 per Cent.	At 44 per Cent.	At 5 per Cent.	Total Loans.	At 4 per Cent. At 44 per Cent. At 5 per Cent. Total Loans. at 4 per Cent. Debenture Stock.	Fotal Loans and Debenture Stock.
Existing at 31st December, 1891 Ditto at 30th June, 1892	10,170	11,330	2,000	18,330 10,170	£ 49,540 55,740	£ 62,870 65,910
Increase Decrease	10,170	11,330	2,000	8,160	6,200	3,040
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and Debenture Stock as above	f Capital created	as per stateme	nt No. 1	::	::	£72,000 65,910
Balance being available borrowing powers at 30th June, 1892	h June, 1892	:			:	£6,090

Receipts and Expenditure on Capital Account. Dr. [No. 4.]

Cr.

	d.	0	0	0	0	30		01	-
T.	on on	10	0	0	0 1	2		0	16
TOTAL.	ब्य	135,962 10	10,170	55,740	25	99		01 0 680'1	6,262 5 9 209,052 16 7
red ear	s. d.		:	0		20			100
recei falf-y ing h, 18	s. d.	:	:					i	10
Amount received during Half-year ending June 30th, 1892.	4	:	:	6,200	. [62		•	6,262
ived 391.	d.	0	0	00	0	0		10	101
Rece to st, 18	တိ	10	0	00	0	0		0	10
Amount Received to Dec. 31st, 1891.	42	135,962 10	13,330	3,100	25	4		7,089 0 10	202,790 10 10
		:	:	: :	:	:	Slet,	1870	
		:	:	:00:	:	:	Acc		
				t No.		l _a	enue	riici	
		10.2	0. 3	Accoun	:	e Stocl	ansferred from Net Revenue Account,		
		int N	nt N	, per	:	entur	s Ne	S	
	-	recon	ceou	on ock,		Deb	fron	188	
	IPTS	per A	per A	raid ire St	old	no u	red	nber,	
	BY RECEIPTS:	Shares, per Account No. 2	Loans, per Account No. 3	Less Fald on Debenture Stock, per Account No. 3	Sold	Premium on Debenture Stock	Fransferred from Net Revenue Account,	December, 1888	
	B	02				T			
	. d.		9 9	8	3 4		7 11	0	8 7
	00		_	00	60			o To	10
TAL.			9	4	43		000	71	60
TOTAL.	क्		60,906	26,284	21,619		08,809 17	Q	09,052
	थ		160,906	26,284	21,619	-	208,809 17 11	4	209,052 16 7
	d.					Ī		***	209,052
	s. d.			26,284	0	Ī			209,052
	£ s. d.		214 17 10 160,906			Ī	599 17 10 208,809		209,052
Amount Expended during Half. year June 30th, 1892.	£ s. d.		214 17 10		0	Ī		*	209,052
Amount Expended during Half. year June 30th, 1892.	£ s. d.		214 17 10		0		1 599 17 10	*	209,052
Amount Expended during Half. year June 30th, 1892.	s. d.		214 17 10		3 4 385 0 0		1 599 17 10	:	209,052
	£ s. d.		214 17 10		3 4 385 0 0		208,210 0 1 599 17 10	::	203,025
Amount Expended during Half. year June 30th, 1892.	& s. d.		214 17 10		3 4 385 0 0		208,210 0 1 599 17 10	**	209,022
Amount Expended during Half. year June 30th, 1892.	& s. d.		214 17 10		3 4 385 0 0		208,210 0 1 599 17 10	**	203,022
Amount Expended during Half. year June 30th, 1892.	& s. d.		214 17 10		3 4 385 0 0		208,210 0 1 599 17 10	**	203,025
Amount Expended during Half. year June 30th, 1892.	s. d.				3 4 385 0 0		208,210 0 1 599 17 10	**	209,02

Details of Capital Expenditure, for Half-year ending 30th June, 1892.

[No. 5.]

11	> 0	50 C	25 0	0	1:
200	0 :	11	00	0	1
£63 7 11	640	80	16	385	
:	:	*:	:	:	
:	:	:	:	:	
kc.					
Requirements-Interlocking of Signals, &c	:	•	:	Rolling Stock-New Third Class Passenger Break Van	
of Sign	:	:		sreak	
cing c			(t)	ger B	
erlock	٠	٠	alf cos	assen	
-Int	nc	:	3 (Hg	lass F	
ents-	Static	cc.	lvert	ird C	
uirem	ney	ols, &	or Cu	v Thi	
Req	illum	V. To	ers fo	-Ne	
Soard of Trade R.	of K	hiner	Gird	tock-	
d of	nsion	Mac	Iron	Sau	0
Boar	Exte	New	New	Rolli	

No. 6.1		Retu	urn of V	Return of Working Stock.	Stock.						
	TOTOTOTO			COACHING.				MERCHANDISI	IERCHANDISE AND MINERAL.	RAL.	
	LOCOMOTA III						Coods	Goode		- au	
	Engines	First Class.	Second Class.	Composite.	Composite. Third Class. Break Van.	Break Van.	Waggons, covered.	Waggons, open	Ballast Trucks.	Trucks	Total
Stock on 31st Dec., 1891 Litto on 30th June, 1892	44	03 03	<i>छ</i> छ	1	on on	eo 4	63	10	00 00	ळ ळ	00 00

Estimate of further Expenditure on Capital Account.

	FURTI	FURTHER EXPENDITURE.	URE.
	During the Half-year ending Dec. 31st, 1892	In subsequent Half-years.	TOTAL.
	s d.	s. d.	s. d.
Requirements of the Board of Trade, as to Blocking, Signalling, Brakes, &c., amount		:	:
not yet ascertained.	0 0	:	•

				-		Half-year ending June 30th, 1892	S. d.	38	2,947 9 6			3,425 6 1	6,774 6 8 77 10 0	6,854 4 2
No. 7.	£6,090 0 0 0 237 10 0	£6,327 10 0 242 18 8	26,570 8 8	Cr.		Half-year endi	204 9 0 502 2 2 504 7 4 4	16000		375 14	್ದಾ ಇಂ	2,947 3 6		
e, as per No.	:::	:	::		Receipts.		2,992		74,425		::		ineous Receipts	
Expenditur		:			H		1 88	Military Excess Fares Subscription Tickets		Parcels, &c		" Merchandize … " Live Stock…	"Special and Miscellaneous Receipts	Day Ball
Powers and other Assets available to meet further Expenditure, as	::	•		Account.		Half-year ending June 30th, 1891	236 ", Fi 526 ", Se 2.262 ", Se	2 2 2 2	3,151	330 ,, Pa	980		7,699 "Sp. Sp. 7. Tr.	7,766
ailable to	::	:	i	Revenue Acc		Half-year ending Hal	s. d.	20 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-	25 3 0	6 2 9	co	7 16 5	2 4 2
Assets av	To. 3)	No. 4)	:	Re		Half		", C 1,203 ", C 522 ", D 1,365	jo	202	4,436	- 5	2,417	6,854
s and other	8	diture at date (Total		ture.		Stations, &c. see	: : : :	ement of old				Net Revenue Account .	188
Capital Power	Loan Capital authorised, but not raised Share ,, calls in arrear (No. 2)	Capital Receipts over Expenditure at date (No. 4)			Expenditure.		To Maintenance of Way, Works, Stations, &c. see abstractA	d Waggons nses	", Law Charges, Expenses, &c "Do. Balance in settlemen Costs outstanding					
Cap	Loan Capita Share ",	Capital Rece		Dr.			To Maintenance of Wa	". Carriages and Waggons ", Traffic Expenses ", General Charges	" Law Charge	" Compensation, Dans, Rates and Taxes			" Balance carried to	
[No. 8.				[No. 9.]		Half-year ending June 30th, 1891	3,00	392 392 1,448 254	800	217	5,295		2,471	7,766

To Interest on Debenture Stock	:	Half-year ending 1892 30th June, 1892 & s. d. & & & & & & & & & & & & & & & & & &	Half-year endin 30th June, 1391	By Balance brought from last Half-year's Account	Half-year ending 30th June, 1892 £ s. d. 1,789 1 11 1564 0
"Interest on Morgage and Del interest on Temporary Loans "Interest on Banking Balances"	gage and Depender Loans	1 18 4 18 4 19 11 1,263 19 1	9		225 111 225 111 17 7 8 1,140 011
" Balance (see No. 13)		2,536 7 10	2,471	" Balance Revenue Account No. 9	2,417 16 5
		3,800 6 11	2,477		3,800 6 11

£ s. d. £ s. d	:	1 KG.4. 0 0	D ROOKT	972 7 10
. s. :	1,103 15 0	400 o		
:	:	:		***
:	:	:		
:	:	:		
:	:	:		year
:	:	:		Balance to next Half-year
:	mnuu	:		Balance to
	ent. per ar	33 33		
:	of 5 per co	1 ,		
	at the rate	9.9		
Balance from Account No. 10	Five per Cent, Preference Shares at the rate of 5 per cent. per annum	Ordinary Shares		
s. 1891 s. d. 8. d.	5 0	::	0 9	30
#alf-year ended 30th June, 1891 2	1,103 15 0	***	1,103 15 0	195 1

	Mointenance of Way	Works &co	2	Renairs and Renewals of Carriages and	rriages and Waggons.
1	A. MALINGHANCO OF Way,	or and	- Tologo		
Half year ended June 30th, 1891		Half-year ended June 30th, 1892	Half-year ended June 30th, 1891		30th, 1
a 2	Management Donner of Donner on the	8 s. d. & s.	d. £	Cappragne and Waccons.	£ 8. d. £ 8. d.
	maniferance and Actewa of Fermanell vay, including Repairs of Roads, Bridges, Signals, &c., viz.:		243	Wages Materials	258 10 7 263 12 11 255 9 8
662	Wages and Salaries Materials	602 15 11 170 16 5 773 12	ৰ্থ		0
	Miles Maintained: 24\$				
929	Total	773 12	4 392	Total	522 3 6
	B. Locomotive Power.	D.	Traffic Expenses.	Ĕ	General Charges.
Halt-year ended June 30th, 1891 & 26 28 38 38 58 58 1,255	RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines, Repairs, and Fr4 12 5 Coal and Coke 469 19 9 Water 28 6 Oil, Tallow, and other Stores, 35 15 6 Materials 1 3 2 Stationery, &c 1	d. Half-year ended June 30th, 1891 1,212 112 112 112 112 112 112 112 113 113 114	Salaries & Wages, &c., Fuel, Lighting, Wa- ter, and General Strore Strore Printing, Station- ery, Advertising and Tickets Miscellaneous Expus., Clothing	Half-year ending June 30th, 1891 E. s. d. E. 1194 17 4 92 5 10 173 45 6 2 8 17 14 9 11 30 1,365 4 1 254	Half-year ended June 30, 1882

	1,234 13 10 1,234 13 10 65 0 0	£3,573 10 0		by Engines.	243		Half-year ended 30th June, 1892	36,115	
Cr.	1111			Miles Constructing, or to be Constructed.					ALIBMAN.
	rials on ha			Miles Constructed.	24.5			:	JOHN ARNOTT, CHAIRMAN.
t.	y Cash at Bankers General Stores—Stock of Mate "General Voustending Accounts "Cash at Stations			Miles Authorised.	22	ů	1000	•	JOH
General Balance Sheet.	Py Cash at Bankers ,, General Stores— ,, Cash at Stations	Townson to the local division in the local d	Mileage Statement.		:	Statement of Train Mileage.		:	
General 1	£2,536 7 10 137 6 1 656 17 5 242 18 8	£3,573 10 0	Mileage			atement of 7		:	
Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10				Line owned by Company	420		Passenger, Goods, and Cattle Trains	
[No. 13.7	To Net Revenu No. 10 "Unpaid Divi "Sundry Out "Balance of ([No. 14.]	Half-year ended	243	L'ac ox J	Half year ended 30th June, 1891	36,169	

GEORGE B. MORGAN, ACCOUNTANT.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING, AUDITORS.

CORK AND MACROOM DIRECT RAILWAY COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 25th August, 1892, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1892, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 11th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,

SECRETARY.

Company's Offices, Capwell, Cork, 3rd August, 1892.

Cork, Bandon & South Coast Railway

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ended 30th June, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-FOURTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 10th AUGUST, 1892,

At 12.30 o'clock, p.m

DIRECTORS.

Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

Beputy Chairman,
WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,
JOHN H. SUGRUE, J.P., D.L., Cork,
JOHN S. HAINES, J.P., Cork,
THEODORE F. CARROLL, Cork,
CAPT. A. WARREN-PERRY, J.P., Kinsale,
THOMAS K. AUSTIN, J.P., Dublin,
WM. M. MURPHY, J.P., Dublin.
JOHN FINDLATER, J.P., Dublin.

Secretary.

EDWARD H. DORMAN.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 10th day of August, 1892.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1892 and 1891:—

Description of Traffic	Half-year ended 30th June, 1892	Half-year ended 30th June, 1891	Increase	Decrease
Number of Passengers	148,913	154,402	-	5,489
Passengers	£ s. d. 12,059 0 8	£ s. d. 12,466 17 7	£ s. d.	£ s. d. 407 16 11
Parcels, &c	1,221 5 11	1,114 7 9	106 18 2	-
Horses, Carriages, &c	171 7 2	167 16 8	3 10 6	
Goods	15,558 5 10	18,172 15 1	-	2,614 9 3
Live Stock	2,506 10 7	2,884 0 3	-	877 9 8
Mails	1,510 0 0	1,510 0 0	-	-
Miscellaneous Receipts	76 10 0	75 0 0	1 10 0	_
Total	33,103 0 2	36,390 17 4	111 18 8	3,399 15 10 111 18 8
Decrease for Half-year	-	-	-	3,287 17 2

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 30th June, duly audited and certified.

RECEIPTS AND EXPENDITURE.

The gross Revenue from all sources amounts to £33,103 os. 2d., as against £36,390 17s. 4d. for the corresponding period of 1891, showing a decrease of £3,287 17s. 2d. In the half-year ended June 30th, 1891, the receipts were higher than for any corresponding period, and the foregoing compare favorably with other half-years.

The working expenses show a decrease of £2,199 4s. 11d., when compared with the same period of 1891, and this decrease would have been larger, but as pointed out in the last report, it is difficult to curtail expenses until the Board of Trade requirements are fully complied with.

CAPITAL ACCOUNT.

The Capital expenditure for the Half-year has been £9,146 3s. 8d., the details of which are given in Account No. 5, and include £7,029 16s. Id. expended on the Bantry Bay Extension, and £1,584 2s. 11d. on the purchase of Land. During the same period £5,000 of 4 per cent. Debenture Stock, £2,999 of Kinsale Preference and £2,018 of West Cork Preference Stock has been issued.

REVENUE ACCOUNT.

This account shows a balance of £14,805 5s 3d, which added to £1,709 7s. 4d. brought forward from last half-year amounts to £16,514 12s. 7d. After providing for interest on Debenture, Preference Stocks and all other charges, a balance remains of £3,232 11s. 9d., out of which your Directors recommend the payment of a dividend at the rate of $1\frac{1}{2}$ per cent. per annum on the Ordinary Stock of the Company, carrying forward a balance of £1,432 11s. 9d, to next account.

ROLLING STOCK.

The Rolling Stock is all in good order. One new goods van was built, and a 10-ton locomotive crane purchased and added to the stock, while two covered wagons and two ballast trucks were re-built.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order; 1½ miles of line has been completely re-laid, and 2½ miles of old steel rails sleepered and fastened, altogether 180 tons of steel rails, 8,850 sleepers, 51 tons of fastenings and 5,000 tons ballast have been put out, and to meet the heavy expenditure incurred in this work, £500 has been carried to the debit of the Permanent Way Suspense Account. Thirteen timber-topped bridges have also been renewed in iron, a new 15-inch pipe drain, 3,000 feet long, has been laid from the Cork Union through the cutting, while Skibbereen Station Yard has been re-modelled and signalled, and new station offices built there.

BALTIMORE AND BANTRY BAY EXTENSIONS.

These extensions have not been pushed on as rapidly as was expected. They are now, however, very near completion and will most probably be inspected by the Board of Trade next month.

J. W. PAYNE-SHEARES, CHAIRMAN. EDWARD H. DORMAN, SECRETARY.

Chief Offices,
Ferminus, Albert Quay, Cork.
27th July, 1892.

COMPANY COAST SOUTH AND BANDON

CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	0	CAPITAL AUTHORIZED	THORIZED	-	CAPITA	CAPITAL CREATED OR SANCTIONED	OR SANCTIC	NED	BALANCE	NOE
ACTS OF PARLIAMENT	Stock and Shares	Loans	Govern- ment	Total	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Total
Cork and Bandon Railway Act, 1845, 8 Vic 1852, 12 Vic 1854, 14 Vic West Cork Railways Act, 1860, 23 Vic Ilen Vailey Railway Act, 1868, 32 Vic Cork and Kinsale and Cork and	0.4	80,000 	#	320,000 48,000 20,000 8,000 20,000	240,000 48,000 30,000 8,500	8,000	43	320,000 48,000 30,000 8,500 8,000 20,000	11,500	11,500
Bandon, West Cork and Ilen Valley Railways Act,	226,638	1	1	226,638	226,638	-	i	226,638	1	1
Cork, Bandon and South Coast Railway Act, Coal, Bandon and South Coast Railway	1	40,000	1	40,000	E	40,000	1	40,000	i	1
Cartension to Bantry Bay), Order 1891 Board of Trade Certificate under Regulation of Performance Present 1889		15,000	15,000	30,000	1 1	15,000	15,000	30,000	1 1	
	564.638		15,000	758,638	553,138	179,000	15,000	747,138	11,500	11,500

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Oni	8. 6. 6. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	16 9 254
Loss on Sale of Shares, and on Pref.	63,717 19 6 691 5 7 879 3 0 524 8 8	65,312 16 9
Calls in Arrear	8. 18 1 18 11 12 11 12 11 11	12 8 11
Amount Created Amount Received Calls in Arrear Shares, and Discount on Pref. Stock.	176,282 0 6 48,000 0 0 37,542 10 6 178,249 17 0 47,484 11 4	487,558 19 4
Amount Created	240,000 48,000 38,500 178,629 48,009	553,138
1	11111	:
	:::::	:
	:::::	•
Description	Ordinary Stock Stock Preference 53 per cent. Stock West Cork Preference Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, do.	Total

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

TOTAL.	28 144,700 149,700	2,000	179,000	29,300
At 4 per cent.	78,044	5,000		0 0 0
At 44 per cent.	£ 71,656 71,656		eated, as per Statement No	* * * *
	Existing at 31st December, 1891 Existing at 30th June, 1892	Increase	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	Balance, being available borrowing powers at 30th June, 1892

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTY

Dr.

TAO.	4.—NECELLIS A	IND EAFENDING	NO. 4.— RECEILIS AND EAFEINDITONE ON CAPITAL ACCOUNT	COUNT.		OF.	1
Expended to 31st Dec., 1891	Amount Ex- pended during the Haf-year to 30th June, 1892.	TOTAL		Amount Received to 31st Dec., 1891	Amount Received during the Half-year to 30th June, 1892	TOTAL	
To Expenditure: On Lines open for Traffic, No. 5 349,345 15 Working Stock, No. 5 75,588 5 West Cork Railway Co. 148,961 18 Cork & Kinsale Railway Co. 12,363 19 Subscription to other Railways: Ilen Valley Railway Co. 10,000 0 Clonakilty Extension 7,500 0	d. 1,878 2 4 4. 238 5 5 3 1,878 2 4 4. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£ s. d. 851,223 17 7 75,826 10 8 175,826 10 8 48,009 10 19,393 15 2 10,000 0 0 7,500 0 0	By Receipts: Shares per Account No. 2 Loans per Account No. 3 Suddries, Engines sold Received from Revenue Premium on issue of 4% Deb. Stock Government Grant	482,459 8 6 144,700 0 0 0 7,905 1 0 0 1 7,263 19 1 7,263 19 1 7,263 19 1 7,263 19 1	\$,099 10 10 487,558 19 5,000 0 0 149,700 0 5,000 0 149,700 0 7,905 1 1,307 15 2 8,571 14 11,991 11 9 656,256 18 4,658 3	28 8. d. 487,558 19 4 149,700 0 0 7,905 1 0 1,926 3 11 8,571 14 3 656,256 18 6 4,658 3 4	p4000 Hm 94
01 000 140	-	20000					

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

660,915

651,768 18 2

For Half-year ended 30th June, 1892.

7,029 16 1 108 0 0 130 5 8		9,146 3 8
* * * * * * * * * * * * * * * * * * *	: :	
Bantry Bay Extension Continuous Brakes Goods Brake Van	Jand-Cork, bandon and Desert Replacing Timber Bridges with Iron-Half Cost Works at Kinsale Junction	

No. 6.—RETURN OF WORKING STOCK.

	ľ	Tota	T	-	305	307			63	1	1
_	1	Special			20	90			1	I	
		Goods			9	7			7	1	
		Cattle Ballast Hopper Timber			41	*	P		1	1	
NDISE		Hopper			4		F		1	1	
WERCHANDISE		Ballast	ago de		18	0	91	-	1	1	
		Cattle	wagous.		16		16		1	1	
	1	Goods Wagons.	Open.		252		22		1	1	
1		Goods W	Covered Open.	-	231		231	-	1	1	
1		otal	_	Ī	49	P C	49		1	1	
		Luggage	Parcel	-		34	4	-	1	1	
					c	0	හ		1	1	
		Horse	Boxes Trucks	-		4	4		1	I	
INO. O.—INTERNATIONAL	COACHING	3rd	Class & Brakes	1		9	9		1	1	
	COAC	Pag	Class	1	9	20	18			1	
		2nd	3rd	Orango	,	-	1		1	1	
		- 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0	Class			11	111		1	1	
			Saloon			63	63		1	1	
	Locomotive	168	ıizaZ			16	16		1	i	
						31st Dec., 1891,	30th June, 1892,		Increase		

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-	-	_	_	_	_	_	-	-	-	-	_	_	_	_	_	_	į
		d.	10	-	0	0	0	0	0	0	0	0	1	11	77		
		90	4	00	0	0	0	0	0	0	0	0		10 11	77		
		43	10,606	3,213	1,059	3,000	100	200	1,340	1,200	130	200		91 948			
													-				
	-			:	:	:	:	:	:			:				-	
				:		:			:			:					
			:	:	::	::	::	:	:	:	:	::					
				::		:	***			***		:					
				• • • •	:	:		:			:	:					
									cking								
			:	:	:	:	:	:	g and Blo		:	::					
			:	:	:		:	:	Interlockin		• • •	:					
			:	:	:	::	:	:	ction with		***	Half-cost					
				, and Blocking	***	:.	, Ballinhassig	:	sidings in connection with Interlocking and	ay	***	ges with Iron-					
			y Extension	, Interlocking	nuous Brakes	tation, Bandon	Station Master's House, I	Land and Compensation		mann		Timber Bridg					
			Bantry Bay	Signalling	E	New Stati	Station M	Land and	Works at	New Stati	Goods Bra	Replacing					
																	ı

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

•••		29,300	29,33
	:::		
000		::::	
	::	* * * *	::: :
		: : :	:::::::::::::::::::::::::::::::::::::::
	: :	:::	
	No. 3.	N. 0.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	33	3 3 3	
	owers unexercised,	n arrear, ring Powers unexercised,	als in arrear, orrowing Powers unexercised, educt Debit Balance in Capital Account No. 4

Cr.		
		Toll woon onded
THIODY SINGING	No. 8.—NEVENOE ACCOUNT	Ha Cvor
		1

	00	-	70	0		6.5
	0	13	16	76 10		0
Half year ended 30th June, 1892	12,059	2,902	18,064 16	76		33,103
falf yea	4 0 6	10	10	00		
四級	8. 1 18 0 15 1 10	2 13	6 10	20 10 56 0		
	£ 1,300 2,521 8,170 65	1,392	2,506	CA 113		
	, 957 , 957	::	: :	::		77
	127	Parcels, Horses, and Carriages Mails	:: -	::		21
₩ [- 4	are	d Car	::	ipts		
EIP	1st Class 2nd Class 3rd Class Excess Fa	s, an	I X A	Rece		
RECEIPTS		Iorse	" Merchandise " Live Stock	Transfer Fees Miscellaneous Receipts		
	By Passengers, Do. Do.	els, I	Merchandise Live Stock	", Transfer Fees		
	Passen Do. Do.	Parc	Mer	Trai		811
		2 2				1 0
Half.year ended 30th June, 1891	1,323 2,772 8,316 56	12,467 1,282 1,510	18,173	20		36,390
ded 1892		100	4 7000	1 1	70 e0	0
une, 1	8. 138 18 19 19 19 19 19 19 19 19 19 19 19 19 19	631 18	14 15 561 5 41 9 968 0	-		
Half-year ended 30th June, 1892		4,	70 0		14,805	88,103
	Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.,	do. D.,		•		
1	rks, strac's.	9 P	&c.	:	enne	
E E	Wo Wo		oods,		Rev	
TI	Way, se son B	rrage	of Go	:	Net	
Q N	of ower,	ses, ges, Jemu	Loss Loss xes s, &cc	: 7	ed to	
XPENDITU	ance ons, ive P	Expenses, Charges, and Dem	al Inj e and id Ta pense		carri	
国	Station of complex com	Traffic Expenses, General Charges, Mileage and Dem Compensation—	Personal Injury Damage and Loss of Goods, &c. Rates and Taxes Law Expenses, &c	Rents	Balance carried to Net Revenue	
10	To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.	", Traffic Expenses, ", General Charges, ", Mileage and Demurrage ", Compensation—	"Ra D.	, Re	" Ba	
Half-year ended 30th June,	800	4,867 643 97	31 465 79	20,497	15,893	36,390
Ealf-yes	5,6	्ये ।		20	10	989

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1892.

	1 -	_
June, 1892	2,614 14 7 2,614 14 7 214 6 4 854 0 0 0 854 0 1 3,112 4 9 11 517 7 6	7 12 4
Jane		6,837 12
	:::::	
2	Dogs	
RECEIPTS	saud	
	Carriage	1
	By Passengers	a Å
	By	
June, 1892 June, 1891	2,711 183 183 354 354 8,695 617	6,837 12 4 7,586
1892	. d. 0	2 4
June,	£ s. d. 4,321 16 0 2,515 16 4	6,837 1
	To Maintenance, Working, and other charges	
RE	Interest	
Expenditure	rking, to pay	
Ex	ailable	
	To Maintenance ,, Balance avaii	
June, 1891	2,525 2,525	7.586

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1892.

June, 1891	Bependiture.	June, 1892 June, 1891	June, 1891	RECEIPTS.	June, 1892	1
£ 467 467	To Maintenance, Working, and other charges	1,097 13 0 486 12 6	# 440 41 \$1 00 00 4 00 10	By Passengers	26 e. d. 784 8 4 47 9 11 25 0 0 44 8 8 3 5 7 4 6 6 2 8 7 4 6 6 2	
,739		1,584 5 6 1,739	1,739	diam's	1,584 5 6	

No. 10.—NET REVENUE ACCOUNT,

For Half-year ended 30th June, 1892.

Cr.

Dr.					Talf weer anded
		Holf-woor ended	Half-year ended		30th June, 1892
Half-year ended		anth June, 1892	20th June, 1892 30th June, 1891		
30th June, 1891		JOHN COMES			s. d.
43	T. T		2,613	By Balance from last Half-year's Account,	1,709 7 4
3,073	To Interest on Depending Loans, &c	43 12 1	2894	Balance from No. 9.	14,805 5 3
875	". Bantry Extension—Interest Ilen Valley Railway Co., 48 per cent.	0 6/0		Ronbers, and General Interest	1
2000	on Traffic Receipts	1,891	P	29 Damacio ana concessione	
789	". Clonakilty Extension nailway co. Proportion of Traffic Receipts	681 11 8			
11,702	" Balance	8,850 5 4			7 01 113 01
11905		16,514 12 7 18,511	18,511		71 %10,01
116,51		-	-		

No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1892.

	3 6	0 0	1 9
ne, 1892.	9,850 5 4 9,851 7 4	8,232 11 1,800 0	1,432 11 9
Half-year ended 30th June, 1892.	28 s. d. 1,320 0 0 764 18 5 3,572 11 7 960 3 7	:	
Half-ye	Rate per cent.	78	
	11111		
	248,000 38,246 178,629 48,009	240,000	ar
	Balance available for Dividend as per Account No. 10. No. 1 Preference Stock, 5 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent	:	Balance to next Half-year
	Balance available for Dividend as per Accot No. 1 Preference Stock, 5 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 per cent.	:	lance to n
	Balance available for Dividend as per Ac No. 1 Preference Stock, 54 per cent. No. 2 Preference Stock, 4 per cent. West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 per cent.	:	Ba
	for I Stock Stock ence		
	ilable rence rence Prefer	tock	
-	Prefe Prefe Cork	lary S	
	Balan No. 1 No. 2 West Kinsa	Ordir	
ine. 1891.	11,702 1,820 7,65 8,432 900	5,285 3,600 Ordinary Stock	1,685
Walt weer anded 30th June, 1891.	Rate per cent.	co	
Toleno	48,000 38,246 171,611 45,010	240,000	

A.	MAINTENANCE of WAY, WO	PRKS, &c.	198.7
Half-year ended 30th June, 1891			Half-year ended 30th June, 1892
£		£ s. d.	£ s. d.
250	Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent Way:—	- 3	250 0 0
2,763 2,879	Wages	2,491 18 2 2,539 4 9	5,031 2 11
			0,001 2 11
155	Repairs of Roads, Bridges, Signals, and	الأطيع ال	
575	Works Repairs of Stations and Buildings	=00	177 0 7 264 14 9
	MILES MAINTAINED: - Single 84\$		
6,622			5,722 18 3
В.	LOCOMOTIVE POWE	R.	
£	Salaries, Office Expenses, and General Super-	£ s. d.	£ s. d.
70	intendence	-	75 0 0
1,496	RUNNING EXPENSES: Wages connected with the working of Locomotive Engines	1,409 10 4	9-5-71
2,528	Coal and Coke	,	
194	Oil, Tallow, and other Stores Water		
10	Clothing	10 10 6	3,886 12 6
619 599	REPAIRS AND RENEWALS:— Wages Materials		973 0 6
5,659	11		4,934 13 0
0,000			

No. 12.-ABSTRACTS Continued.

C. RE	CPAIRS AND RENEWALS OF CARRIAC	ES AND WA	GONS.
Half-year ended	TIMO AND ALLES		Half-year ended 30th June, 1892
th June, 1891		£ s. d.	£ s. d.
£ 30	Salaries, Office Expenses, and General Super- intendence		35 0 0
701	Carriages:—		
497 610	Wages	445 12 9 367 19 3	010.10.0
- 9/			813 12 0
327	Wages	304 17 5	140 3 3
306	Materials	292 10 2	597 7 7
1,770			1,445 19 7
D.	TRAFFIC EXPENSES	5.	
2 000	Salaries and Wages		£ 8. d
3,868 564	Fuel, Lighting, and General Stores		511 16 5
57	Advertising Printing, Stationery, and Tickets		162 13
167 70	Wagon Covers and Ropes		42 18 1
6	Miscellaneous Expenses		84 16
75	Clothing		21 19
60	norse onunting Dapensos		
4,867			4,653 1
E.	GENERAL CHARG	ES.	
£			£ s. 0
250	Directors		20 0
20	Auditors	=	11 11
171	Salaries		170 10 21 18 1
22	Omce Expenses, Stamps, wo		3 1
8 36	Advertising	=	40 8
36	Telegraphs	–	19 8
-	Travelling Charges		2 11 21 4
36	Printing, &c		-
20 71	Omeers Superannuation		71 4
(1			

4042200

4,658 7,550 1,873 557 12,062 1,100 1,100	22,506
8 s. d. By Capital Account, Balance at debit thereof, as per Account No. 4	Less to the second
8 s. d. 650 17 0 650 17 0 650 17 0 1,842 15 2 2,497 5 10 3,632 17 11	22,506 7 6
To Net Revenue Account, Balance at credit thereof as per Account No. 10	

No. 14.-MILEAGE STATEMENT.

Miles	by Engine	60	84.48
Miles	Con- structed	134	46
Wiles	Con- structed	60	84\$
	Miles	60	843
Miles		Lines Owned by Company Lines worked by Company	

10, 10,	Half-year ende
.01	ended
	f-year ended

Half-year ended 30th June, 1892	6,998 46.313 92,852	146,163
1 1	: : :	
	:::	
	Trains do.	
	Passenger Trains Goods do. Mixed do.	
Half-year ended 30th June, 1891	48,508 97,798	152,194

J. W. PAYNE-SHEARES, Chairman of the Company. EDWARD H. DORMAN, Secretary and Acct. of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, July 12th, 1892.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer.

Cork, July 7th, 1892.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, Auditors.

Cork, July 28th, 1892.

Cork, Bandon and South Coast Railway

NINETY-FOURTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 10th day of August, 1892, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1892, and of transacting the general business of the Company.

The Transfer Books will be closed from the 28th July to the 10th August, both days inclusive.

By order of the Board,

EDWARD H. DORMAN,

Secretary.

Chief Offices, Terminus, Albert Quay, Cork, 21st July, 1892.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

10th AUGUST 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30th JUNE, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-SECOND

HALF-YEARLY GENERAL MEETING,

TO PE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 22nd day of August, 1892,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST

Birectors.

JOHN H. SUGRUE, Esq., J.P., D.L., Cork, Chairman.

JOSEPH H. CARROLL, Esq., Cork.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Monkstown, Co. Cork.

BERNARD J. ALCOCK, Esq., J.P., Queenstown, Co. Cork.

General Managet

J. J. O'SULLIVAN.

Becretary.

F. K. PARKINSON.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SECOND HALF-YEARLY GENERAL MEETING

MONDAY, the 22nd day of August, 1892, at One c'clock, p.m.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June last, duly certified by your Auditors.

The Receipts from all sources shew a decrease on the Half-year of £483 5s. 3d., as follows, viz.:—

Description of Traffic.	1892	1891	Increase	Decrease
Number of Passengers	 216,574	196,921	19,653	
Passengers Subscription Tickets Parcels and Dogs Hire of Steamers Merchandize Live Stock Miscellaneous Receipts Decrease for Half-year	 5,583 1,062 322 962 7 138	5,819 1,402 329 15 900 - 97 £8,562	62 7 41	236 340 7 10 — — — — 4.593 483

The Reduction in the Revenue is, so far as your Directors can judge, due not only to the general depression in trade, but also to the unfavourable weather in May and June, which causes have affected the receipts of nearly all Irish Railways.

Your Directors have pleasure in again being able to state, that the adoption of the Zone System of fares has produced an increased Revenue between all the Railway Stations, but between Stations where the traffic is mainly of an excursion character, and as such dependent on the weather, the increased number of passengers has not up to the present compensated for the reduction in the fares.

The Goods Traffic on the river is still increasing, and with a view of enabling it to be fully developed, your Directors invited tenders from several of the first shipbuilders in the United Kingdom for another Goods Steamer, and they are happy to say

that the competition resulted in a contract for same being entered into with an Irish firm on very favourable terms.

This course has been adopted with the view of creating a Revenue from Goods which will help to counteract the fluctuations caused by unseasonable weather in your Passenger Receipts.

Capital Account has been debited with £340 3s. 7d., details of which are shewn in No. 5 Account.

The Working Expenses are £893 19s. od. less than those of the corresponding year. This reduction has principally been effected by a re-arrangement of your Train and Steamer Service, and although your Directors can only recommend the payments of the Dividends on the Preference Shares, still the position of the Company is rather better than in the corresponding period.

It is with very great regret that your Directors have to record the deaths of two of their most esteemed colleagues, Mr. Timothy Mahony and Mr. William Thomas Barrett, both of whom for a great number of years had unselfishly devoted their time and ability to the interests of the Company. The vacancies so created on the Board have been filled by the election of Mr. John Warren Payne-Sheares and Mr. Bernard J. Alcock.

JOHN H. SUGRUE, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Company's Offices, Terminus, Albert Street, Cork, 4th August, 1892.

OMP O H ILWA 闰 AG W W A AND ACKROCK BL CORK,

HALF-YEAR ENDING 80TH JUNE, 1892.

Statement of Capital authorised and created by

Company

	Tc	by 8	00
Balance.	Shares. Debenture Stock.	43,330 161,670 11,660 {Cancelled by 2,000 8,600 8	8,600
	Shares.	11,660	:
nctioned.	Loans or Shares. Debenture Stock.	161,670 2,000 26,000	158,000 51,930 209,930 146,340 48,330 189,670
Capital created or sanctioned.	Loans or Debenture Stock.	43,330	43,330
Capital c	Shares.	2,000 2,000 26,000	146,340
sed.	Total.	£ 173,330 2,000 34,600	209,930
Capital authorised	Shares. Debenture Stock.	43,830	51,930
Cap	Shares.	130,000 2,000 26,000	158,000
I AY		1 111	:
		:::	:
	rade.	:::	:
	oard of T	:::	:
	f the B	:::	:
	Acts of Parliament, or Certificates of the Board of Trade.	:::	Total
-	t, or Ce	46	T
1	liamen	14, 18	
15.	of Par	Act, 1881	
	Acts	ria, 16 ement	
1		Victo mprov Vessels	
1		9 & 10 Victoria, 16th July, 1846 Cork Improvement Act, 1868 Steam Vessels Act, 1881	

proportion received. showing created, Capital Share Statement

[No. 2.]

Amount unissued.	2	360	:	0.00	360	
mount created. Amount received. Calls in Arresr. Amount uncalled.	34	:	***		:	
Calls in Arrear.	4	:	:	• • •		10
Amount received.	4	25,640*	2,000	118,340	145,980	**
Amount created.	9			118,340		
	-					
	1			:		
	1	1			:	
	1					١
			•			١
Description.		Destanos Charac	K now Cont Preforance Shares	Ordinary Shares	Total	

• 350 of those Shares issued to Munster and Leinster Bank Ltd., as security against overdra

		RAISED	RAISED BY LOANS.		Rais	ed by issue of	Raised by issue of Debenture Stock.	ock.	Total aised by
	At 4 per Cent.	At 4 per Cent. At 44 per Cent. At 5 per Cent.	At 5 per Cent.	Total.	At 4 per Cent.	At 44 per Cent.	At 44 per Cent.	Total	Debenture Stock.
	क्ष	બો	क	थ	का	क्ष	थ	વ્ય	4
Existing at 31st Dec., 1891 at 30th June, 1892	1,800	2,000	200	4,000	35,200	300	2,500	38,000	42,000
Increase	1,200	::	:	::	1,000	:	:	1,000	006
Decrease		1,100	200	100					***
Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	s, and by Deben	ture Stock, in r	espect of Capital	created, as per	r Statement	No. 1.	:	:	£43,330
Total amount raised by Loans, and by Debenture Stock, as above	ure Stock, as ab	avo	:	:	:	:	:	:	42,900
Balance, being available Borrowing Powers at 30th June, 1892.	rrowing Powers	at 30th June, 1	892.	:	:	:	:	:	£430

1		4000m
	TOTAL.	145,980 0 3,900 0 39,000 0 1,335 11
ČŽ.	Amount Received during Half-year, ending 30th June 1892.	Paid 100 0 0 1,000 0 0 1 15 0 0 0 aid 1000 0 0
	Amount Received during Half-year, to to ending 30th June 1892.	## 9. 4.000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Receipts and Expenditure on Capital Account.		By Recepts Shares, per Account No. 2 Loans, per Account No. 3 Debenture Stock, per Account No. 3. Sundries Temporary Loans
leceipts and	TOTAL.	2 s. d. 140,322 14 9 13,351 10 11 15,485 9 2 19,241 6 11
R	Amount expended during Half-year ending 30th June 1892.	253 4 0
Dr.	Amount Expended to 31st Dec., 1891	140,251 0 2 15,485 9 2 18,988 2 11
[No. 4.]		To Expenditure E On Lines open 140,251 Working Stock 18,336 Special Items 15,485 Steam Vessels 18,988

190,300 11 5

-3 co : 340

188,060 18 2

Balance

1/39			
-i- c	0	7	
. 4 10	4	00	
71 14 7. 15 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	253 4 0	£340 3	
2	0		
8	0		
Details of Capital Expenditure, for Half-year, ending 30th June, 1892	295		
3 :: : : : : : : : : : : : : : : : : :	:		-
19 19 18 18 18 18 18 18 18 18 18 18 18 18 18			
6 0 218 19 49 7 24 18 253 18			
80 1 1 1 1 1 1 1 1	(dn	4	
ond 	ken		1
ž.	e bro		1 2
A Sea	to b		1
alf-	plos		1:
H : : : : : :	90		1
CJ	Ton Amount received for S.S. Lee (sold to be broken up)		To add a second
ure	0.0		ı
i i i i i i i i i i i i i i i i i i i	Pod		١
Sha	.000	1000	1
ssage	+440	mile	1
::::B1	Amo	OTI V	1
and and	0	Sess	1
om som sada	-	-	1
s of			1
age age lian nitin nitin ods,			1
Pass Approved			
ving ving Store Rost of C			
Details of Car			
Life Goo			
r FOR T Tooks and Trock— tic Brah SELS—L G			
PEN W W G Sy omat			
New Works and I. New Works and I. Norking Stock— Automatic Brakes Automatic Brakes (Good), S.S.S. S.S. (Gio			
WOI			
No5			
Z.			

	Retur	Return of Working Stock.	ing Sto	ck.						1
[No. b.]	LOCOMOTIVE.	00	COACHING.		WAG	WAGGONS.	vay les.	89		
	Engines.	First Class.	:	Third Class and Brakes.	Covered Goods.	Ballast.	High. Vebic	eroli		
Stock on the 31st Dec., 1891 Do. on the 30th June, 1892	හෙ ග	77	::	20	ର ର	63 63	03 03	1 2 1		
the Half-year		::	::	: :	: :	: :	::			1
Decrease alto alto	further	Expenditure	on	Capital Account.	ount.					1
		4		During the Half-year ending 31st Dec., 1892.	lf-year 1892.	In Subsequent Half-years.	s.	To	Total.	
LINES OPEN FOR TRAFFIC—Interlocking Signals WORKING STOCK—Automatic Vacuum Brakes STEAM VESELIS—Goods Store, Waiting Room and Offices at Aghada New Goods Steamer	zhada		: ::::	Not estimated. £1,000 50 2,500 Not estimated	ated.			e 3		
", New Station at the Beach, Queenstown Acade available to meet further	caota avail	able to me	et furtb		Expenditure, as	per	No. 7.			1
Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1. Share Capital unissued, per Account No. 2	ctioned, per Ac	count No. 1.					* * *	:::	8,600 360 380 430	0000
Borrowing Powers unexercised, per Account No. 3.	:							:	9,390 (1,814 9	0 %
Credit Balance on Capital Account, per Account No. 4.	•	To	Total						11,204	6

Ŧ			э.	
		۰		
4	7			
	C			
b	-	è		
и	c	a		
â			ı	

Dr.

Revenue Account.

Cr.

92	** **	6.972 10 4			137 19 10	8 18 6
une, 18	a	9	961		13	8,078
30th J	s. 6	8 0		12 10 22 6 44 6	-	
ending	6,645	63 70		132		
Half-year ending 30th June, 1892	12251 5000 B.					
Hal						
			ns	1 1 1		-
pts.	rdinary 25,019 cturn 33,287 78,029 216,574 Tickets 407	is and Dogs	3,595 tol	leceipts		
Receipts.	Passengers, v First Class O Third Class First Class Third Class Third Class Excess Fares	" Parcels and Dogs	Merchandize3,595 tons Live Stock	Rents		
bt =	B		8 0	000		6
Half-year ending 30th June, 1891	38118 119 100 100 100 100	7,221 1 5 328 14 10 15 0 0	899 18	93 1 3 17 0 11		8,562 3
ng Ha		D 00	014			9
Lalf-year ending 30 June, 1892.	8. 41 17 1 1 2 2	16	92			
Half-year ending 30 June, 1892.	878 159 821 890 890 890	3,723	6,711	1		8,078 18
	y, Works, See abstract A. B. B. B. C. B. C. B. C. B. C.	abstract F.	Net Revenue Account			7
Expenditure.	Po Maintenance of Way, Works, Seand Stations "Locomotive Power." "Carriage and Waggon Repairs, "Traffic Expenses." "General Charges." "Law Charges." "Compensation."	bstract]	Net Revo			
-dx	of Way	s, see a	ed to			
H	Maintenance of Wand Stations Locomotive Power Carriage and Wagg Carriage and Wagg General Charges Componention Componention	Rents Steam Vessels, see	ice Carr			
	To Maintenance of Way, Works, See and Stations S. Locomotive Power. Carriage and Waggon Repairs, Traffe Expenses. General Charges. Law Charges. Law Charges. Rates and Taxes.	"Rents	" Balance Carried to			
nding 1891		~ co 4	210	1		6
Half-year ending 30th June, 1891	£ 8. 693 9 9 931 0 947 13 147 13 8551 10 15 10 1	7 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	7,605 15			32 3
Half-	9 6 7 8 8	46 46 46 46	7,6			8,562

[No. 10.] Dr.

Net Revenue Account.

Cr.

Half-year ending State Half-year ending St	LIND. LU.	DI:			
d. To Interest on Mortgage and Debenture Loans, in- 2	Half-year ending 30th June, 1891		Half-year endi g Half-year ending 80th June, 1832 80th June, 1891		Soth June, 1892
7 ". Interest on Temporary Loans. 20 0 0 875 13 8 8 ". Interest on Banking Balances. 35 1 7 75 0 0 9 ". Interest on ditto.	89 0 8 766 19 6	To Interest on Mortgage and Debenture Loans, in- eluding Stamps and Commission Interest on Debenture Stock	72 18 3 786 12 6		1,868 9 6
Superse Account New Iron Bridge 1, Suspense Account New Iron Bridge 1,056 ii 10 1,056 ii 10 1,582 is 10 1,882 2 8 1,882 2 1,882 2 8 1,882 2 1,882 2 1,882 2 1,882 2 1,882 2	58 2 7 196 13 3	", Interest on Temporary Loans ", Interest on Banking Balances	20 0 0 0 66 19 6		215 13 6
2 Balance available for Dividend 526 4 0 1,882 2 8 Balance Revenue Account No. 9 1,582 15 10 1,882 2 8	82 5 5 7 5 0 0	" Renewal Fund for Steamers " Interest on ditto " Suspense Account New Iron Bridge			
3 "Balance available for Dividend 526 4 0 956 8 7 " Balance Revenue Account No. 9					
3 [See No. 13.] 1,582 15 10 1,882 2 3	1,267 14 0	:	1,056 11 10 526 4 0	•	1,367 2 4
	1,832 2 3		1,582 15 10 1,832 2 3		1,582 15 10

[No. 11.]

Proposed Appropriation of Balance Available for Dividend.

22	8. d.	P	469 8 0		£26 16 0
3, 185	9. C	070	469		993
June				1	
30th	d.	00	- 4		
ding	ciô	80			
ar en	अ	419			
Half-year ending 30th June, 1892	Rate per cent	44 419 8 0			
		£18,640	118,340		Talf-year
		::	: :		Balance to next Half-year
		as per Acc	5 per Cent. Preference Shares Ordinary Shares		
	P	ි ග			0 3
300	201			433 8	31 0
Termo	onne	564		4	£131
0.04%	Pane	8	0	-	
Time or	grim	3000	0		
1	TO JE	62	10		
0	Bot comount, to a d to	44			

ABSTRACTS.

nding , 1892	228 1 1 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	### ##################################
Half-year ending 30th June, 1892	266 13 11 298 9 6 25 0 0 32 2 7 186 1 6 41 19 7	11/111
June, '91 B. Locomotive Power.	s. d. Salaries Rubrius Expenses: Wages connected with the working of Locomotive Engines Coal Water Oil, Tallow, and other Stores Oil, Tallow, and other Stores Wages Materials Wages Materials Wages Wages Wages Wages Wages Wages Less propn. of Salaries chgd. to	Salaries and Wages, &c
Half-yearending 30st June, '91	26 s. d. 138 268 13 0 285 3 6 25 0 0 220 8 6 68 13 3 28 9 6 10 0 29 8 6	#Alf-year ending 30th June, 1891. £ s. d. 519 2 11 120 1 9 31 19 0 99 14 5 74 10 5 74 10 11 10 11
Half-year ending 31st Dec., 1892	25 s. d. 25 s. d. 00 11 7 17 15 1 321 6 8 42 14 5 55 13 5 444 14 6	### ##################################
A. Maintenance of Way,	Salaries Maintenance & Renewal of Permanent Way: Wages Materials Repairs of Roads, Bridges, Signals, & Works MLES MAINTAINED. Single, 6 miles, 37½ chains.	sis co d
Half-vear ending 30th June, 91	272 8 5 6 0 0 25 0 0 0 25 5 0 0 0 0 0 0 0 0 0 0 0	June, 9

200		0100	1 1	g 0 0 8 9 7	101
30th June, 1892	1,111 18 11. 1,193 4 10 1,193 4 4 51 0 10 227 14 9 8,311 17 10	18 10		885 8 4406 10	7 13
Jear Jun	227 1 227 1 227 1 311 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	411 1	1	2,588 37 55 7,000 55 7,000 55 4,06 77 77	£11,917
30th	1,111 1,193 1,193 727 51 51 8,311	4 5.8			অ
	:::::	00 61		Shares issued 1,947 9 5 142 13 9 2,090 3 2 204 18 7	
		188		£1,947	
	11111	297		S El	
		ept.	Cr.	ended	
els.	::::::::::::::::::::::::::::::::::::::	co. d		Pre and	
Vessels	ws, &	n Lo rrges		s s tr ts on hand Half-year	
DO	Cre Mate gwa, es	fron		fts unt ials o 31	
Steam	and lear	nera		Mater and a second a	
St	Wag res ges a rers,	f Sal		Ban Ovo Ovo Or Decount Decount 1892	
	Salaries and Wages to Crews, &c Coal and Stores and Materials) Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses	Proportion of Salaries from Loco. dept. Proportion of General Charges		ainster ainster Curr &c. Stock. Stock night A 31st rman ne, t ch	
	rries l and airs airs cella	port		I. June J. Jun	
E	Sala Coa Rep Rep Mis	Pro Pro	eet.	ster and Leinster Banla security against. Over at Stations, &c. ral Stores—Stock of N ry Cutstanding Accouse Accounts, 31st Dec. ended on Permanent to 30th June, 1892	
ing	10 4 10 10 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	90 9 4	Sh	By Munster and Leinster Bank Limited for Preference as security against Overdrafts	
Half-year ending 30th June, 1891	8 20 70 4 E CS 4	2 2 2	100	Mus Casl Gen Sun Sun Ex Ex	
lf-yes	1,144 1,479 942 38 284 3,889	96 812 409 4,298	alaı	B	_
Ha 30t			= P		_
Half-year ending 30th June, 1892	G.00040778	0000	General Balance Sheet.	-40 0 0°C	10
ear e	£ 8. 20 0 20 0 50 0 50 0 50 0 63 19 63 19 11 1	314 18 314 18 390 17	Ren	8. 9. 4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	13
falf-y	1000 200 200 300 830 830 111	5 60	1	1,814 1,415 1,787 1,788 1,788	
Hes				ال الم الم الم الم	211,917
		•		No. 4	and a
		-		ount Dunt Her Age	
	1 3		1	A ccc	
ges.	:::::::	mers	1	per	
nar	:::::::::::::::::::::::::::::::::::::::	Stea	1	t their	
General Charges.	E E	Less proportion charged to Steamers		thereof, as per Account No. 4, credit thereof, as per Account	
era.	Directors Auditors alaries Advertising Advertising Rastrance Miscellaneous Expenses	large			
Hen	Exp	on cl	Dr.	t creance	
0	Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous E Electric Telegra	porti	9	nce at Balan Interection amers	
	Directors Auditors Salaries Office Expen Advertising Insurance Miscellaneou	pro		Balar ount, and ng A	
田	Directors Salaries Office Ex Advertiss Insuranc Miscellar	Less	110	Acc Acc andi	
				To Capital Account, Balance at credit No. 10 Unpaid Dividends and Interest Sundry Outstanding Accounts Beserve Fund Due Bankers Renewal Fund for Steamers	
Half-year ending	8. 0 0 0 111 16 17 17	12 12	384 13 10 No. 13.1	Capital Account Not Revenue No. 10 Cupaid Divid Sundry Outst Reserve Fun Dus Bankers Renewal Fun	
lf-yea	20 0 20 0 439 11 822 6 0 16 74 14 29 17	697 5 312 12	384 13 [No. 13.	Cap Net Net Net Due Res	
Ha			-	2	

	Half-year ending 30th June, 1892	31,279	81,777
		: :	:
age.		::	:
Mile	10	::	
Prain		::	:
of J		: :	:
Statement of Train Mileage.		Passenger Trains Extra Miles	Total
[No. 15.]	Half-year ending 30th June, 1891	32,291 1,119	33,410
1892	Miles Worked by Engines.	6 Miles, 373 Chains.	
ement. Half-year ending 30th June, 1892	Miles M	6 Miles, 374 Chains.	
Mileage Statement.	Miles Authorised.	6 Miles, 37½ Chains.	
Mileage		6 Miles. Line owned by Com- }	
[Nc. 14.]	Half-year ending 31st Dec., 1891.	6 Miles. 37½ Chains.	

JOHN H. SUGRUE, Chairman of the Company. F. K. PARKINSON, Secretary of the Company.

Permanent Way, &c. Buildings, and other Works, have, during the past Half-year, been maintained R. T. PERRY, Engineer Certificate respecting the of the Company's Permanent Way, Stations, I hereby Certify that the whole good working condition and repair. 8th August, 1892.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during 2nd August, 1892. E. ELWOOD, Locomotive and Marine Superintendent. the

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Preference Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

D. M'CARTHY MAHONY, AUDITORS.

THOMAS EXHAM,

LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.			Tonnage	нР
* ALBERT	***		93	50
* GLENBROOK		• • •	96	50
* MONKSTOWN			109	50
+ CITY OF CORK			138	75
+ ROSTELLAN (Good	ls & Pass	engers)	64	17

Steamers marked thus (*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

Cork, Blackrock, and Passage Railway

.... :0: Www....

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 22nd day of August, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from TUESDAY,
9th August, until the 22nd August, 1892, both
days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork 29th July, 1892.

DERRY CENTRAL RAILWAY.

REPORT

OF THE

And Statement of Accounts,

For Half-year endg. 30th June, 1892
TO BE SUBMITTED TO THE PROPRIETORS AT
THIRTY-FOURTH

THIRIY-FOURTH

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Wednesday, the 17th day of Mugust, 1892,

-71

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

Eccles & Co., Machine Printers, 4, Diamond.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONOURABLE
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson.

JOHN B.GUNNING MOORE, Esq., Loymount Cookstown.

FRANK G. WATNEY, Esq., J.P., Landmore, Aghadowey.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

COL. J. J. CLARK, Largantogher Maghera.

DIRECTORS' REPORT.

Coleraine, July, 1892.

GHE comparative Statement of Receipts for the Half-years ended 30th Dec., 1891 and 1892, are as follows:—

	1891.		Increase.	Decrease	
No. of Passengers.	78,855	73,478		5377	
Passengers, &c., Goods and Cattle, Carriage of Mails,	2755 8 10 1998 5 7 150 0 0	2636 2 8 1795 14 10 150 0 0		119 6 2 202 10 9	
Transfer Fees, Rents,	4903 I4 5 0 I2 6 I 0 0	4581 17 6 0 5 0 1 0 0		321 16 11 7 6	

Thirty per cent. of £4581 178 6d—namely, £1374 118 3d, with £1 58 od, Transfer Fees and Rents, making together the sum of £1,375 168 3d, (less by £33 78 9d, for Renewals of Permanent Way)—is payable to this Company, and is applicable to the payment of interest to the Board of Works and general charges.

The Directors are sorry to have to report that there is a decrease in the receipts of this half-year as compared with the corresponding period of last year, viz—in the Passengers Traffic a decrease of £119 6s 2d and in the Goods and Cattle Traffic a decrease of £202 10 9' making a total decrease of £321 16s 11d. But it must be remembered that the receipts of the half-year with which this is compared were the largest of any corresponding period since the Line was opened, and which showed an increase of £445 16s 6d. They also believe that the decrease in this half-year is common with almost all the Railways in Ireland.

Owing to the stringent conditions contained in the order of the Board of Trade (which came into operation on 1st July inst) it was found impossible to arrange a Train Service that would be satisfactory to the Public by running only 4 Trains daily each way, and the Joint Traffic Committee accordingly recommended that an additional train as a purely goods train, should be added at a cost to this Company of 1/2 per mile.

The Directors hope that the improvement by this additional Service will produce a corresponding additional improvement in the Traffic receipts of the Line.

H. S. B. BRUCE, VICE-CHAIRMAN.
J. BLAIR STIRLING, SECRETARY.

Total. Total. ## 8 d d d d d d d d d d d d d d d d d d	CR. Total to 30th June, 1892. d # s d d 120,759 5 0 100,000 0 0 IR5 6 3 £220.944 11 3 Subsequent half-years. Not ascertained.
Y THE COMPANY. Shares. Loans. Total. Shares. Loans. Total. ON RECEIVED.	
	B S S S S S S S S S S S S S S S S S S S
THE PR TH	FRE ON CAPITAL ACCORDER Amount received 31st De 31st D
RISEI (10,000) (20,000) (10,00	
CAPITAL CAPITA	AND Amou expendedurit half-y
875, 877, PIT, PIT,	4.—RECEII Amount Expended 31st Dec 1891. £ 8 220,94# 11
No. 2— No. 2— No. 2— D Tred Shares by Guarant Shares on Compan at 31st De 30th June, Toran Is per State	No. 7.—E
No. I By the Derry A or Preferre B or County C or Ordinar *C or London Toral, *N. *N. Created, as I Total amoun	To Expendi

ET FURTHER		299,4/4 13 9	Half-year ended 30th June 1892.	£ s d 32 16 7 60 7 8 419 6 4 86 9 4 214 9 7 1613 18 11 30 8 11 £2457 17 4 150 0 0 1632 18 5 105 7 10 57 8 7 1795 14 10	1 0 0 £4583 2 6
AND OTHER ASSETS AVAILABLE TO MEET EXPENDITURE, AS PER ACCOUNT NO. 7.	::	ACCOUNT.	Receipts.	By Passengers— 1st Class, 215 2nd Class, 3rd Class, 11982 1st Class return, 785 2nd Class ", 57059 Excess Farcs, &c., Total of Passengrs 73.478 Parcels, Horses, Carriages, Dogs, Mails, Goods, 12,435 Tons, Minerals, 1,161 ",	Transfer Fees, Rents,
HER ASSE	::	No. 9.—REVENUE ACCOUNT	Half-year ended 30th June 1891.	£ s d 64 5 4 424 17 3 81 6 0 289 9 7 1656 8 10 24 14 8 £2569 0 9 1779 5 5 140 1 2 78 19 0	12 6 1 0 0 £4905 6 10
AND OTI	ccount No. 2, unt No. 4,	No. 9.—R	Half-year ended 30th June 1892.	3207 6 3 33 7 9 173 18 4 1168 10 2	£4583 2 6
8.—CAPITAL POWERS AND OTHER EXPENDITURE, AS	Capital created and not yet received, as per Account No. 2, Less Balance at Debit of Capital, as per Account No. 4,		Expenditure.	To Working the Line, paid Belfast and Northern Counties Ra:lway Company, Renewals for Permanent Way, Reheral Charges, see Abstract E "Balance carried to Net Revenuc Account,	-
° Z	Capital cres Less Balanc		Half-year ended 30th June 1891.	£ s d 3,432 12 0 130 12 8 176 5 11 1,165 16 3	£4905 6 10

CR	Half-year ended 30th June 1892.	1168 10 20461 17 £21,630 7	Half-year ended 30th June 1892.	£ s d 125 0 0 5 10 0 6 10 0 7 10 0 0 7 10 0 0 7 10 0 0 7 10 0 0 7 10 0 0 7 10 0 0 7 10 0 0 7 10 10 0 8 4 9
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 30th June	19630 7 1 2,000 0 (21,630 7	ABSTRACT OF GENERAL CHARGES,	e,
No. 10.	Dr.	To Balance at 31st Dec. 1891, for Sont of Works for 6 months Interest on Loan from Board of Works for 6 months to 30th June 1892,	To Balance, ABSTRACT OF GI	Secretary's Salary, Rent of Offices, Postage, Printing, Stationery, &c., Expenses, Arbitrator appointed by Board of Trade, " Auditors for Half-year, " Engineer, certifying, respecting Permanent Way, " Insurance of Stations against Fire,

CR.	20,461 17 3 	pany, 2,625 0 0 691 3 6 3 185 6 3	£24,868 3 2		Miles worked by Engines.	Worked by B. & N. C. Railway Company.	S. B. Bruce, Vice-Chairman of the Company. Blair Stirling, Accountant of the Company. The statement of the financial condition of the Company.	} AUDITORS.	nd other works, have n, Engineer.
	£23	unties Railway Comp.			Miles. constructed	167	Vice-Chairman, Accountant c	H. Alfred Mann, Thomas Wray,	stations, Buildings, and other works. James Barton, Engineer.
No. 13.—GENERAL BALANCE SHEET.	0 By Net Revenue Account, Ulster Banking Company, No. 1 Account, No. 2 Account, Postmaster General, Grand Jury Coy Derry, Mercer's Company, Irosmongers Company,	Belfast and Northern Counties Railway Company,		STATEMENT.	Miles Authorized.	294	S. B. Bruce, Blair Stirling true statement of th	H. A. Tho	CERTIFICATE RESPECTING THE PERMANENT WAY, &c., Derry Central Railway Company's Permanent Way, S been maintained in good working condition and repair.
AL BALA	DO 40 70 70 W	Belf ,, Cap	3 2	ILEAGE		:	H. J. ain a full and t		TING THE PE ay Company's ood working c
-GENER	2,628 10 76 13 2,626 7 21,630 7		£24,868	No. 14MILEAGE		:	Accounts conta		Central Railw Lintained in go
No. 13.	1 11			4			e Half-yearly		CERTIF of the Derry (1892, been man
DR.	To Subscriptions, Accounts, "Bundry Outstanding Accounts, "Guaranteed Dividend Account, Board of Works interest, Income Tax,				Marie Of the Control	Miles owned by the Company,	 H. S. B. Bruce, Vice-Chairman of the Compa J. Blair Stirling, Accountant of the Compa We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company. 	COLERANE, July, 1892.	I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ending 30th June 1892, been maintained in good working condition and repair. Jumes Barton, Engineer.

- 2

Derry Central Railway Company.

THIRY-FOURTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the Company's Offices, Manor House, Coleraine, on Wednesday, the 17th day of August, 1892, at the hour of Twelve o'clock, noon, to receive the Directors' Report and Statement of Accounts; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 17th day of August, both days inclusive.

(By Order),

JAMES BLAIR STIRLING, Secretary.

Manor House, Coleraine, July, 1892. Dublin & Kingstown Kailway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 29TH FEBRUARY, 1892,

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTIETH ANNUAL MEETING,

BEING THE

NINETY-SECOND HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON FRIDAY, 25th MARCH, 1892,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

- REEL

Dublin, 5th March, 1892.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, Westland Row, in the City of Dublin, on Friday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 29th February, 1892, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Friday, 11th inst., until the day of meeting.

Mirectors:

WILLIAM ROBERTSON, Chairman.

JOSHUA J. PIM, Deputy Chairman.

WILLIAM HONE.

WILLIAM JAMESON.

JOHN JAMESON.

RICHARD PIM.

GRAVES S. WARREN

Dublin and Kingstown Railway Company.

00000

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,041 14s. 5d. carried from the previous account—amounts to £17,532 19s. 4d. Out of this sum the Board now declares, for the Half-Year ended 29th February last, a Dividend on the Capital Stock of the Company at the rate of $9\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £1,323 11s. 10d will remain to be brought to next account.

The Directors who go out of office by rotation are William Robertson and Joshua J. Pim, Esqs., but they are eligible for re-election.

It is with much regret we have to record the death of Mr. William James Perry.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM ROBERTSON,

Chairman.

35 Westland Row, Dublin, 10th March, 1892.

COMPANY DUBLIN

Arther 1 Days and Days are a second of the s

	Total.	41	40,000	40,000
BALANOE.	Loans.	4	40,000 Contingent	40,000
	Stock.	ધ	1	
٥.	Total.	4	420,000	420,000
CAPITAL CREATED.	Loans.	्य	70,000	10,000
CA	Stock.	ঝ	350,000	110,000 460,000 850,000
gD.	Total,	બ	460,000	460,000
CAPITAL AUTHORISED.	Loans.	લ	70,000 and 40,000 Contingent	110,000
CAPIT	Stock.	4	350,000	350,000
ACTS OF PARLIAMENT.			By 23rd Vio. cap. 62, Capital consolidated, reduced, and declared	

OF STATEMENT

CS

No.

00

Description.	Amount Created.	Amount Received.	Calls In Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par	350,000	350,000	u	64	બ
	350,000	350,000	ī	1	1

TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	£70,000 £10,200	£59,800 £61,300	£1,500	£110,000 £61,300	£48,700
RAISED BY DEBRATURE STOCK.	At 34 per cent, Less Amount unissued, held in balance-sheet, £10,200	£59,500 ,, £61,000	£1,500	of Capital created £8300 £61,000	9th February, 1892
RAISED BY LOAM.	!At 4 per cent, £300	#300 outstanding (Interest thereon ceased on lst September, 1888)	1 1	by Debenture Stock in respect	under certain contingencies) at 29
		1	::	ns and	40,000
	400	:	::	by Loa	wers (£
	Existing at 31st August, 1891	" 29th February, 1892	Increase	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300 £300 £61,000	Balance, being available borrowing powers (£40,000 under certain contingencies) at 29th February, 1892

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

			-
	d.	4000	10
-	uč	0000	1
Total.	બ	350,000 61,300 406 6,847	410,139 8 6 1,567 1 6 418,553 7 7
ing	Ti	0 9	9
Amount Received dur Half-year.	£ 8. d.	10-1	1
Am eive Half-	43	200	24
Bec		0 1,500 0 6 67 1	1,5
91.	d.	000	9
unt ed t	uć.	000	00
Amount Amount Received to Received during Half-year.	બ	350,000 59,800 339	410,139
		By Receipts— Stock Stock	
	d.		10
-	s. d.	10	10
Total.	44	418,553 7 7	418,553 7 7
ing	d.	·	
unt I dur	s. d.	GA T	
Amount rpended dur Hal 'year.		1	1
Amount Expended during Hal year,	4		
01.	d.	1-	1-
unt led t.	ŝ	10	7
Amount Expended to 31st Aug., 1891.	બ	418,553	418,553 7 7
		To Expenditure— On Lines open for Traffic 418,553 7 7	

No. 5.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 29TH FEBRUARY, 1892.

No. 6.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company. RETURN OF WORKING STOCK.

No. 7.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to there can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to

Capital Powers and other Assets available to meet further Expenditure. No. 8. 48,700 Loan Capital authorised or created, but not yet received

Dr. No. 9.

REVENUE ACCOUNT.

Cr.

lf-year nded Februa 1892	18,000 0 0	18,004 7 6
RECEIPTS	By Rent received from Dublin, Wicklow, and Wexford Railway Company to 1st Jan., 1892, Special and Miscellaneous Receipts	
Half-year ended 28th February, 1891.	2 s. d. 18,000 0 0 5 12 6	18,005 12 6
Half-year ended 29th February, 1892.	280 6 4 485 9 3 	18,004 7 6
EXPENDITURE.	To General Charges	
Half-year ended th February, 1891.	276 7 9 485 9 3 88 14 6 17,205 1 0	18,005 12 6

Half-year ended 29th February, 1892.	1,041 14 5 17,238 11 11 1,768 15 4 293 9 3	20,342 10 11	Half-year ended 29th February, 1892. 17,532 19 4 16,209 7 6 1,323 11 10		goons.	Half-year ended	29th February, 1892.	100 0 0 100 0 0 73 11 8 6 14 8		6,847 2 7 17,550 0 0 24,397 2 7
RECEIPTS.	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ", Profit on realization of Investments ", Banker's & General Interest Acct.	3,581 16 10 Avarrage and Different			C—Repairs and Renewals of Carriages and Wagons. D—Traffic Expenses.				07.	By Capital Account No. 4 Dr. Balance By Cash on Deposit at Interest
Half-year ended 28th February, 1891.	£ s. d. 807 10 10 17,205 1 0 569 5 0	18,581 16 10	No. 10 i. per annum, less Income annum, less Income annum, less Income	ACTS,	apply.	L CHARGES.		Advertising, and petty charges	ANCE SHEET.	
Half year ended 29th February, 1892,	1,040 16 3 1,768 15 4 17,532 19 4	20,342 10 11 18	Account No. 10 per cent. per an Balance	ABSTRACTS	Do not	E—General Charges.		iery, Advertisin	GENERAL BALANCE SHEET.	24,397 2 7
EXPENDITURE.	To Interest on Debenture Stock Accumulation Fund Balance available for dividend	20,5	Balance available for Div Ordinary Stock (being at	٠	A—Maintenance of Way and Works. B—Locomotive Power.			Direction Secretary Office Expenses, including Rent, Stationery, Miscellaneous and Insurance	Br.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 £208 0 10 £208 0 10 Debenture Interest due 1,040 16 3 Banker's Current Account £304 19 10 Less Petty Cash in hand, £304 19 10
Half-year ended 28th February, 1891.	1,187 11 0 1 512 18 9 16,881 7 1	18,581 16 10 NO. 11	Half-year ended 38th February, 1891. 16,881 7 1 16,209 7 6 671 19 7	No. 12	A—Mainte B—Locome		Half-year ended 98th February, 1891.	9 77	276 7 9 NO. 13	To Net Revenue Account No. " Unpaid Dividends at. " Debenture Interest d. " Accumulation Fund. " Banker's Current Actumed.

NET REVENUE ACCOUNT.

Dr.

No. 10.

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines.	111	1
Miles constructing or to be constructed.	111	ı
Miles constructed.	9	89
Miles authorised.	9	9
	9 !!!	:
	: : :	
	::::	:
	:::	•
7	Company,	Total, ·
	Lines owned by the Company, Lines Worked, Lines rented,	

No. 15.

STATEMENT OF TRAIN MILEAGE.
Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM ROBERTSON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Werford Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SECOND

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,
DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 22nd DAY OF AUGUST, 1892.

Directors:

MICHAEL MURPHY, Esq., J.P., Chairman.

WILLIAM FOOT, Esq., J.P.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

BRINDLEY HONE, Esq.

SIR RICHARD MARTIN, BART., D.L., J.P.

LIEUT.-Col. JAMES STUART TIGHE, D.L., J.P.

FREDERIC W. PIM, Esq.

WILLIAM WATSON, Esq., J.P.

SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

Holding £2,	UU AND UI	WARDS OF ORDINARY STOCKS
NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P	5, Clifton-terrace, Monkstown, County Dublin
Rall, John (deceased)	Esquire	12, Upper Leeson-street, Dublin
Rev. Thomas Preston Ball	Widow	Dundry, Bristol 52, Lower Leeson-street, Dublin
	LientColonel	5, Upper Leeson-street, Dublin
Banking Company, The Bit-		Birmingham
mingham (Limited) Bessborough	Earl of	Bessborough House, Piltown
Blake, Charles Joseph	Esquire Major	Heath House, Maryborough
Blount, William Margaret Grace	Wife of Sir P. R. Grace, Bt.	S, Merrion-square, North, Dublin
and Eliza Browne	Widow Accountant-Gen.	Supreme Court of Judicature, Ireland
Britti, Maziere oom.	Esquire, J.P Esquire, J.P	Royal Marine Hotel, Bray Elm-grove, Ballivor Athboy
Breslin, Edward Browne, Anthony	Surgeon-Major,	6, Glenworth street, Limerick
Diown, Menty	M.D. Esquire, J.P	Windermere, Gilford-road, Sandymount
Brunker, Thomas	Esquire	
Burke, John Rev. Robert Fegan	R.C.C	Arran-quay, Dublin
and Rev. Joseph Nolan Cairnes, Thomas Plunket	Esquire, J.P	
Chester, Finlay (decensed)	Esquire .	Williamstown House, Castlebellingham
Colles, Graves Chamney	Solicitor .	31, Kildare-street, Dublin 44, Grosvenor-place, London, S.W.
Cooper, William Spencer Corrigan, Wm. Joseph (deceased)	Major-General.	
Probate to Sir Richard Martin	There and an entire	81, Merriou-square, South, Dublin 12, Fitzwilliam-place, Dublin
and Charles Martin Courtenay, William	Esquire, J.P.	Rathcoole, Dunleer
and Elizabeth Jane Courtenay	Spingtor	Hartlands, Cranford, Hounslow
De Vignoles Anna Honoria Edwards, Thomas (deceased)		16, Elgin-road, Dublin
Probate to Emily Edwards		Calry Glebe, Sligo
Rev. Thomas Heany	Esquire	15, Adelaide-road, Dublin Inveruisk, Ballybrack, Co. Dublin
Falkiner, Frederick Richard	Hon. Recorder	
Fegan, Thomas (deceased) Probate to Rev. Jas. Robinson	R.C.C. Shop Assistant	Geashill, King's County
and Thomas Wyer Findlater, William	Solicitor	22, Fitzwilliam-square, Dublin
Flusk Michael, and Eliza mary	Victualler His Wife	Gorey
Flusk Foot, William	Esquire JP.	59, Northumberland-road, Dublin
Frewen, Mary Clare		a de Carlos
Margaret Heffernan Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
M. X. J. Carroll		m 1 Wall Co Work
Filligiton, Charles Garage	Rev. Esquire	Thrybergh Hall, Co. York Beach House, Bantry
John Warren Payne .	Solicitor	6, Lawrence Pountney-lane, London
Garstin, John Ribton .	Esq., D.L., J.F	Shillelagh
Grace, Sir Percy Raymond	Bart., J.P., D.I	L. Boley, Monkstown, County Dublin
Cashum William	Esquire, J.P.	10, Elgin-road, Dublin
Hastings Dominick	Esquire	Westport Annefield, Clonsilla, Co. Dublin
Hoey, Charles	Esquire Esquire	Annefield, Clonsilla, Co. Dublin
11003,001111	Esquire	80, Lower Leeson-street, Dublin Vevay, Ballybrack, County Dublin
Hone, Brindley	Widow	}
and Hon. Cecil Kaipii noward.	Captain	
Hudson, Henry (deceased) and Sir Edward H. Hudson Kinaha	in	
(deceased) Probate to Dame Emily Isabell		We alker Dundrum Co Dublin
Hudson Kinahan .		Wyckham, Dundrum, Co. Dublin 24, Waterloo road, Dublin
Thomas William Kinahan George Percy Daniel Kinahan	Esquire Esquire	48, Queensgate, London Belmont, Ailesbury road, London
and Edward Robert Read	Mada	Belmont, Allesbury road, London
Hunt, William Ogle (deceased) Probate to Caroline Margaret	_	
		Fair Lea, Bournemouth Prumplestown House, Carlow
Johnson, William	Esquire, J.P. Esquire	100, Francis-street Dublin
Kehoe, Laurence	- 100	

NAME	DESCRIPTION	ADDRESS
Kinahan, Sir Edward H. Hudson		
Bart. (deceased)	7	
Probate to Dame Emily Isabella	1	
Hudson Kinahan	_	Wyckham, Dundrum, Co. Dublin
Thomas William Kinahan	Esquire	
George Percy Daniel Kinahan	Esquire	48, Queensgate, London
and Edward Robert Read		Belmont, Ailesbury-road, Merrion
King, Julia Maria		On N. at IVing street Dublis
Langan, Christopher		. 29, North King-street, Dublin
Leonard, Thomas	. Esquire	. Warrenstown, Dunsany, Co. Meath
MacSwiney, Stephen Myles (decd.)	
Probate to Lucy Mary		. 55, Kenilworth-square, Rathgar
MacSwiney	Widow	
and Rev. James Brady		1 9 Croothweite park South, Kill Stown
M'Dermott Robert Joseph	. Esquire	
Mahony, William Augustus, and	Esquires	. National Bank, Dublin
Patrick Joseph Kirwan		Notice of Dank Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan, and	Esquires	. National Bank, Dublin
James Mullin	Esquire	. National Bank, Rathmines
Martin, Charles Edward	Familia	. 82, North Wall, Dublin
Martin, Charles, and	Merchant	
Wm. Joseph Corrigan (deceased)		
Martin, Sir Richard	Bart. D. L	
Meade, Joseph Michael, Rt. Hon.	Lord Mayor	Ailesbury-road, Merrion
Meath, Right Hon. Harriot Coun-		
tess Dowager, and		- Kilruddery, Bray
Lady Kathleen H. Brabazon	Spinster	on The William sames North Dublin
Moore, William		67, Fitzwilliam-square, North, Dublin
Murphy, Arthur Maemurrogh	Esquires .	Bank of Ireland, Dublin
and John Brodrick Swayne		Altadara Plankrook Co Dublin
Murphy, James		17 Edon-quay Dublin
Murphy, Michael		70 Foolog-street Dublin
Murray, John		95 Coorgo's street Limerick
Nash. James	M.C. conditioned	Great Britain-street, Dublin
Nolan, Thomas	Faguino	Kildangan Castle, Monasterevan
O'Ferrall, Dominic More	Dagaino	9 Mill street Dublin
O'Keefe, Edward Orpin, John	42 all alban	47, Stephen's-green, Dublin
Orpin, John	C-1:-iAnn	47, Stephen's-green, Dublin
and Croker Barrington	C-11-14	58, Fitzwilliam-square, Dublin
Pim, Frederic William	13-marina	Blackrock Lodge, Blackrock, Co. Dublin
Pim, James, jun	. Esquire .	11, Burgh-quay, Dublin
Scallan, John Louis	. Esquire	25, Suffolk-street, Dublin
Sexton, Robert		Dawson-street, Dublin
Shannon Joseph		5. Sydenham-villas, Bray
Shepard, Henry		Oatlands, Wicklow Cragoran, Island Magee, Belfast
		Cragoran, Island Bragee, Bertast
		St. Helen's, Bray Pole House, Wexford
Spring, Richard Francis	. Esquire .	
Stanley, George, and	Esquires .	17, Lower Exchange-street, Dublin
Thomas Stanley, junr.		Great Brunswick-street, Dublin
Tedcastle, Robert		c/o Messrs, Holt & Co., 17, Whitehall pl., London, S. V
Tighe, Edward Kenrick Bunbury	Tions Colonel	
Tighe, James Stuart	I tout Colonel	Rossanagh, Ashford, Co. Wicklow
Tighe, James Stuart, and Thomas Tighe Mecredy	CH 9.1 1.1	Westmoreland-street, Dublin
Trevelyan, Alfred Wilson, decd.		
Probate to Dame Fr. Trevelya	n Widow	} 74, Harley-street, London
Pauline Trevelyan		
and Charles Martin	. Esquire	12, Fitzwilliam-place, Dublin
Waller, John Francis	Esquire, LL.D.	4, Montpelier-square, Rutland-gate, London, S.W.
Warren, Robert		40, Kumanu-square, Duoini
Watson, William	The marriage	95 Fitzwilliam-place, DiiDiili
	Esquire	St. Clouds, Avoca-avenue, Blackrock, County Dublin
White, William James Grove .	Esquire	18, Elgin-road, Dublin
Wilson, John Alexander .		16, College-green, Dublin 631, West York-street. Philadelphia, U.S.A.
Wright, David Edwin .		
	Spinster	3,103 Baring-street, West, I miaderphia, O.S.

Dublin, Wicklow, and Werford Railway Company

NINETY-SECOND ORDINARY GENERAL MEETING, 22nd AUGUST, 1892.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 22nd day of August, 1892, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 8th August, 1892, to and including Monday, 22nd August, 1892.

MICHAEL MURPHY, Chairman.
E. W. MAUNSELL, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 28th July, 1892.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

Inblin, Wicklow, and Wexford Railtoay.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year 30th June	ende e, 18	ed 192	Half-year end 30th June, 18	led 91	Increase	Decrease
PASSENGERS. Subscribers Ordinary Passengers	£ 8 11,513 1 64,090 1	14	1. 1	11,391 15	d. 8 9	£ s. d. 121 18 5	£ s. d. 259 1 7
Total Passengers	75,604	11	3	75,741 14	5	-	137 3 2
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs	1,051 208 6,580	19 3 2 1 5 1	10	24,452 12 1,065 12 186 1 6,662 11 4,566 10 1,083 16	1 8 0 7 4 5	22 <u>2</u> 0 129 15 6	142 3 10 13 13 3 82 8 8 - 10 17 7
Total Goods	37,919	18	3	38,017 4	1	_	97 5 10
Total Goods, Passen- gers, &c.	113,524 6,005		6	113,758 18 6,005 0	6	-	234 9 0
Total Traffic Receipts	119,529	9	6	119,763 18	6	-	234 9 0

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-yea			Half-yea 30th Jun			Inci	eas	e	Dec	reas	е
0 337	£	8.	d.	£	8.	d.	£	8.	d.	£	8.	d.
Maintenance of Way, Works and Stations	13,480	8	10	12,121	13	10	1,358	15	0		-	
Locomotive Power	17,809	9	11	17,560	14	6	248	15	5		-	
Carriage and Waggon	4,951	17	8	4,823	0	0	128	17	8		_	
Repairs Carriage Renewals	977	7	0	_	0		977	7	0		_	
Traffic Expenses	0 =00	15	9	16,321			984		11		_	
General Charges Law Charges		12	6 5	3,291		6	300	7 8	11		_	
Parliamentary Expenses			7	3	18	0	738	14	7		-	
Compensation (Losses)		13	5	106 961		1 0	11	16	4	912	12	8
Do. (Personal) Rates and Taxes		-		5,663		3	281	12	7	014	_	0
Rents	7710			449		8	262	18	1		_	
Total	66.152	15	()	61,764	1	10	4,388	13	2		-	

There has been, as the tabular statement shows, a decrease in Traffic Receipts of £234 9s.

In Season Tickets there is an improvement to the extent of 46 Tickets issued, and of £121 18s. 5d. in Receipts. In Ordinary Passengers there is a decrease in both First and Second Class Single, amounting in all to 1,616 Passengers, and £247 in money; but there are increases in Third Class Single (10,441 in number, and £51 2s. 11d. in money); First Return (400 in number, and £4 19s. in money); Second Return (5,864 in number, and £56 19s. 3d. in money); Third Returns (26,212 in number, and £170 3s. in money). Military and Police have decreased by 2,271 in number, and £323 11s. 4d. in money.

Receipts from Ordinary Goods have decreased by 786 tonnage, and £142 3s. 10d. There is a small increase in cattle, viz.:—44 heads and £129 15s. 6d. This is in horned cattle and sheep. The number of pigs carried in the Half-year was 5,869 less than in the corresponding period.

The Revenue Expenditure compares very unfavourably with that of the first half of the year 1891, showing an increase of no less a sum than £4,388 13s. 2d. This increase runs through every item, except that of compensation for personal injury, and it is, at least, good to see the amount charged under that head reduced from £961 16s., at which it stood in the Half-year ending June, 1891, to £49 3s. 4d., as it is in the past Half-year.

The requirements of the Board of Trade, under recent legislation, are very onerous, and involve much increased outlay, and the wages in all departments have considerably advanced.

The amount available for Dividend in the Half-year was £28,841 5s. 3d. Of this, £26,775 is applicable for Dividend on Preference Stock. £2,066 5s. 3d. remains for Ordinary Stock, and out of this, the Directors recommend a payment at the rate of 10s. per cent. per annum, leaving the sum of £315 17s. 9d. to be carried over to next Account.

The following are the renewals of Rolling Stock executed during the Half-year, and paid for out of Revenue:—

One Engine rebuilt; two new Second Class Carriages, built in place of a like number broken up; six Covered, and two Open Goods Waggons, rebuilt, and two new Goods Waggons built to replace old and worn out Stock; also two new Third Class Carriages supplied.

The Election of the Lord Mayor to a Seat on the Board, in room of Colonel Tighe, has been set aside by the Vice-Chancellor, as the result of a suit in Chancery, brought by the latter gentleman, and Colonel Tighe was declared elected, and has resumed his place on the Board.

Mr. R. O. Armstong having resigned on the 24th February last, Mr. Frederic W. Pim was, by co-option, elected a Director in his room on the 17th of March last.

The Expenditure on Capital Account during the Half-year has been £5,450 2s. 2d., and the details are as follows, viz.:—
£ s. d.

Interlocking Apparatus, Board of Trade Rolling Stock	as	required by	the	4,785 664		
--	----	-------------	-----	--------------	--	--

92

Since the first of the year all the Expenses connected with the Working of the Loop Line or Dublin Junction Railway, including all Salaries and Wages, have been defrayed by the D. W. & W. Railway Co., towards which that Company has retained 40 per cent. of the total Traffic Receipts of the Loop Line, under the Working Agreement between the three contributing Companies.

The Receipts at present are small, but steadily increasing, and when the amount payable by the Post Office for carriage of Mails shall have been ascertained and settled, a considerable addition will result. Up to the present only the Mails to the North are conveyed over the Loop Line, but arrangements have been made for carrying the Through Passengers to and from the South, by Railway between Kingstown and Kingsbridge, which has proved very satisfactory to the Public.

MICHAEL MURPHY, Chairman.

E. W. MAUNSELL, Secretary.

BOARD-ROOM, WESTLAND-ROW TERMINUS, 4th August, 1892

1892. JUNE, 30TH RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

	١
×	1
Z	1
PA	1
W	1
0	1
0	1
2.3	1
H	1
I	1
T	١
34	1
-	1
REATED BY THE	4
回	
A.T	1
鱼	1
R	1
0	4
AND	1
Z	1
A	
-	1
H	4
Z	1
RIZE	1
0	1
田田	
E	
1	
4	
H	
P.A	
APITA1	
9	
0	
F	
OF	
H	
Z	
E	
8	
E	
A	
07	
1	
-	
	,
1	
-	(

6	BALANCE	Loans	ਦ ਲ 	1
		Stock and Shares	ত জ 	
			DO 4 0 0000 0 0 0	4
		-	1308	2 13
	CAPITAL CREATED OR SANCTIONED	Total	£666,666 266,666 198,300 200,0	718,232 13 4 2,533,232 13
	SAN		00400000000	4
	OR	ns	000000000000000000000000000000000000000	2 13
	REATEL	Loans	26 68 69 69 69 69 69 69 69 69 69 69 69 69 69	718,23
	ALC		70000000 0 O	0 0
	PIT	and	00 0 0000 0 0	0
	CA	Stock and Shares	200,000 0 200,000 0 1150,000 0 1150,000 0 1150,000 0 1150,000 0 1150,000 0 1150,000 0 1150,000 0 1150,000 0	1,815,000
			904000000000000	4
		7	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 13
	ED	Total	£ 666,666 266,666 286,600 1133,300 1193,300 200,000 200,000 200,000 200,000 200,000 200,000 200,000	718,232 13 4 2,533,232 13 4
	RIZ		20400000000000	491
	THE	us	000000000000000000000000000000000000000	2 13
	CAPITAL AUTHORIZED	Loans	166,646 0 166,64	
1	API		pocooooo o o	0
1		and	000000000000000000000000000000000000000	00
		Stock and Shares	200,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
-			::::::::	-:
١		rade	Cap 108—1851 (Cap 108—1857 (Cap 20—1857 (Ap 20—1877 (Ap 20—187 (Ap	. : :
١		of E.	1851 1857 1859 1859 1876 1877 1877 1877 1877	200
1		MEN	100 8 1 100 100 100 100 100 100 100 100	1891 otal
		Bog	Cap 108-1851 Cap 108-1851 Cap 28-1857 Cap 28-1857 Cap 186-1867 Cap 126-1864 Cap 126-1864 Cap 136-1867 Cap 136-187 Cap 136-187 Cap 136-187 Cap 186-187 Cap 186-187 Cap 186-187	ch,
		ACTS OF PARLIAMENT, tificates of the Board of	Cap 108-1851 Cap 29-1857 Cap 29-1857 Cap 29-1857 Cap 29-1857 Cap 29-1857 Cap 29-1857 Cap 29-1867 Cap 130-1875	March, 1891 Total
		10 sa	Vicinity Vic	th
		CTB	21sth 23rt 23rt 23rt 23rt 23rt 23rt 23rt 23rt	of
		Perti	44664666666666666666666666666666666666	rder
		ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	1—14th & 15th Vic., G. 2—20th & 21st Vic., G. 2—20th & 20th Vic., G. 2—20th & 21st & 21st Vic., G. 2—20th Vic., G. 2—20th Vic., G. 2—20th Vic., G. 20th Vi	S O
			19944959 0 0 1 31	

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Amount Uncalled Unissued	8. d	44,850 0 0
Calls in Am Arrear Unc	न्छ ॐ ७३	ı
Amount Received	200,150 0 0 0 200,100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,770,150 0 0
Amount	£ 8. d 745,000 0 0 200,000 0 0 300,000 0 0 150,000 0 0 150,000 0 0 120,000 0 0	1,815,000 0 0
	::::::	Total
Description	Ordinary Shock, Acts 1851, 1865, 1878 and 1882 Six per cent. Preference Shock, Acts 1857 Five per cent. Preference Shock, Acts 1857 Five per cent. Preference Shock, Act 1894 Five per cent. Preference Shock, Act 1894 Five per cent. Preference Shock, Act 1895 Four and A-half per cent. Preference Stock, Act 1875 Four per cent. Preference Stock, Act 1877 Four per cent. Preference Stock, Act 1877	

No 3 .- Capital Raised BY DEBENTURE STOCKS.

						KAISED B DEBENTU	RAISED BY ISSUE OF DEBENTURE STOCKS			
					At 44 per Cent.	At 41 per Cent.	At 4 per Cent.	Total raised by Debenture Stocks		
Existing at 31s	Existing at 31st December, 1891 Existing at 30th June, 1892	::	::	::	£ 94,430 94,430	£ s. d. 257,984 13 4 257,984 13 4	£ s. d. 300,462 0 0 301,412 0 0	£ 8. d. 652,876 13 4 653,826 13 4		
Increase		::	::	.:	11	11	0 0 0 0	11		
Total Amount Total amount	Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1 Total amount raised by Debenture Stocks, as above Balance, being available Borrowing Powers at 30th June, 1892	rrized to be raised by Loans and Debenture Stocks in respect of by Debenture Stocks, as above Balance, being available Borrowing Powers at 30th June, 1892	d Debenture Stoc	ks in respect	of Capital cr	reated as per S	tatement No. 1	718,232 13 4 653,826 13 4 04,406 0 0		
	No	No. 4.—Receipts and Expenditure on Capital Account.	PTS AND EX	PENDITU	RE ON (JAPITAL A	CCOUNT.			Cr.
	Amount Expended 31st Dec., 1891	Amount Amount Expended 31st Dec., 1891 during Half-year	Total				Amount Received to 31st Dec., 1891		Amount Received during Half-year	Total
iture— open for Traffic	£ 327,392 5 0. 247,138 3 2	£ 8. d. 4.785 6 8 604 15 6	2,232,177 12 5 247,802 18 8	By Receipts— ". Shares and ", Debenture No. 3	ts— and Stocks, p	By Receipts— "Shares and Stocks, per Account No. 2 "Debenture Stocks, as per Account "No. 3	o. 2 1,770,150 0 unt 652,876 13	.0 4	s. d.	£ 8. d. 1,770,150 0 0 653,826 13 4
	2,474,530 8 11	2, 420 2 .2	2,479,980 11 1				2,423,026 13	-491	950 0 0	2,423,976 13

142 10 0

142 10 0

No. 5.—Details of	Сарітац 30тн	Expenditure June, 1892.	FOR	HALF-YEAR	ENDING
-------------------	--------------	-------------------------	-----	-----------	--------

On Lines open for Traffic— Works Furniture and Fittings	:		£ 8 d. 4,777 12 6 7 14 2	£ s. d.
Working Stock— 2 New Third Class Carriages				664 15 6
Total Expenditure as per No. 4		 		5,450 2 2

No. 6.—RETURN OF WORKING STOCK.

		OMO-				(COAC	CHING					MI	MI	NERA	SE AI	nd
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carriage Trucks	Gas Tank Trucks	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons
Stock on June 30th, 1892 Increase during Half-year	51	23 23	43 43	65 65	42 54 12	8 8	1 1 -	37	28 28 —	15 15 —	5 5	2 2 -		\$95 895	13 13 -	82 80 - 2	20 20 -

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EX	PENDITURE	
	During the Half-year ending 31st Dec., 1892	In subsequent Half-years	Total
	£ s. d.	£ s. d.	£ s. d.
On Lines open for Traffic— Balance Expenditure by order of Board of Trade under Act, 1889	10,000 0 0	6-21	10,000 0 0
On Working Stock— New Carriages	900 0 0	15	900 0 0
	10,900 0 0	-	10,900 0 0

No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2	::	 		£ 44,850 64,40¢		0
Total Share and Loan Capital authorized or created, but not receive Less Debit Balance on Capital Account, as per Account No. 4	ed 	 ::		109,256 55,861		
Total available Capital Powers		 		53,394	12	3

12

	•	
Totals	28 8. d.	64,090 17 2 778,604 11 3 6,053 1 9 89 262 13 0 30,266 16 6 2,162 15 7 121,692 5 1
Half-year ended 30th June, 1892	£ 8. d. d. 7,039 16 7 7 7,039 16 7 7 4,847 3 7 14 6,887 8 8 22,216 12 11 19,972 11 19 14 7 1,011 14 7 1,011 14 7 1,011 14 7 1,011 14 7	24,310 8 3 4,696 5 10 1,260 2 5 5 2,120 10 7 42 5 0
RECEIPTS.	By Subscribers, lst Class 1115 2026 2026 3,0226 2026	Total Ordinary Passengers, &c. 2,255,692 , Mails Mails Total Passengers, Parcels, &c., and Mails , Merchandise , Live Stock , Minerals , Merchandise, &c. , Rents Receivable , Rents Receivable , Transfer Fees
Half-year ended 30th June, 1891	4,889 4,57,002 11,391 15 8 11,391 15 8 11,750 19 1 4,989 17 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	64,349 18 9 75,741 14 5 7,746 8 0 6,005 0 89,493 2 5 24,452 12 1 4,566 10 4 1,251 13 8 30,270 16 1 2,006 14 8 2,060 14 8 2,060 14 8
Totals	ਹੰ ਛੰ ਖ	66,152 15 0 55,539 10 1 121,692 5 1
Half-year ended 30th June, 1892	£ 8. d. 13,480 8 10 17,809 9 11 4,901 17 8 17,305 14 6 4,671 12 7 17,212 7	11
EXPENDITURE.	To Maintenance of Way. Works, and Stations Locomotive Power Carriage and Wagon do. G. Repairs Refeare	Total Working Expenses Balance to Net Revenue Account
Half-year ended 30th June, 1891	£ 8. d. 12.121 8. d. 17.560 14 6 4.823 0 0 16.821 2 10 3.201 17 2 4.60 18 6 10 11 6 10 11 6 10 11 6 10 11 6 5.603 15 8 44.0 15 5	61,764 1 10 60,000 11 4 60,000 11 4

:5	Half Year ended 30th June, 1892	£ 8. d. 7,195 14 10 55,539 10 1 440 19 8		63,176 4 7
UNT.		8 s. d. By Balance from last Half Year's Account £37,471 9 10 7,370 5 7 8 Palance from Revenue Account No. 9 50,275 15 0 0,000 11 4 By Balance from Revenue Account No. 9 Junction of Receipts (City of Dublin Junction Rallway)		
No. 10NET REVENUE ACCOUNT.	Half Year ended 30th June, 1891	7.370 S 7 60,060 11 4		67,430 17 11
NET LUCK	Half Year Half Year ended 30th June, 1892	£ 8. d. d. 13,616 12. 3 525 17. 2 192. 9 11 2,000 0 0 18,000 0 0 84,334 19. 4	28,841 5 3	63,176 4 7
No. 10.		To Interest on Debenture Stocks "Interest on Preportry Loans "Interest on Banking Balance "General Interest Account to The Commodive Renewal Account "Locomotive Renewal Account "Rent of Leased Line (Dublin and Kingstown Line)."	". Balance, being amount available for payment of Dividend	(See No. 13.)
Dr.	Half Year ended 50th June, 1891	E 8. d. 579 18 4 83 6 9 1,998 8 10 1,000 0 0 18,000 0 0	32,184 11 10	67,430 17 11

No 11,-Proposed Appropriation of Balance available for Dividend.

13

ear d e, 1892	ත් හ	9 7 9
Half Year ended 30th June, 189;	25,841 11,841	315 17
	. 000000 g.	
	# @F.w.w.w.y.	
	::::::::	;
	:::::::	:
		:
	::::::::	:
	:::::::	:
	:::::::	Year
	2200,000 at 6 per cent. 300,000 at 5 per cent. 150,000 at 5 per cent. 150,000 at 5 per cent. 150,000 at 4 per cent. 120,000 at 4 per cent. 700,130 at 4 per cent.	Balance to next Half Year
	:::::::	
	Balance available for Dividend, as per Account No. 10 Preference Stock Act, 1887 1884 and 1860 1885 1885 1875 Ordinary Stock 1857, 1857, 1878 Ordinary Stock 1857, 1857, 1878, 1878, and 1882	
Half Year ended 30th June, 1891	22,164 11 10	32,026 2 6

0
CO
F
53
45
03
50
B
A.
1
oi
21
·
.0
7
-

	Year led	£ 8. d.	q	977 70		1,689 16 7		O C C		595 4 0 398 18 5 100 12 10 219 17 0 98 3 7	17,305 15 9	Half year ended 30th June, 1892	-		*
ND WAGGONS.		£ 8. d.	1,436 8 2 1,631 18 5	1	856 4 6 833 12 1					::::::				::::	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.	- 22.0 V A D D	Salaries, Office Expenses, and General Su-	Wages Materials	Renewals	Wadeuns: Office Expenses, and General Su- parintendence		TRAFFIC EXPENSES.		Salaries and Wages Fuel, Lighting, Water and General Stores	Clothing, Stationery and Tickets Printing, Stationery and Tickets Horses, Harness, Vars, and Provender Wagen Overs, Loyes, &c. Miscellancous Expenses Joint Station Expenses	Continue A. CHARGES			Railway Clearing House Expenses Miscellancous, Regattas, Bands, &c	
O	Half Year ended 30th June, 1891	£ 8. d.	1,401 18 2	3,004 3 7	96 17 3 840 8 9 784 13 2	1-10		Half Year ended 30th June, 1891	100 B	287 1 7 504 16 0 374 18 11 138 18 6 201 16 6 99 0 2	16,321 2 10	Half Year ended 30th June, 1891	£ 8. d. 625 0 0 4 1,027 1 4 128 19 3 99 18 3	0055	3,201 17 9
	Half Year ended 3wth June, 1892	100	728 18 11	10.406 19 9		13,480 8 10				Half Year ended 30th June, 1892 £ s. d. 193 14 6		12,885 19 3	4,720 16 2		17 909 9 11
ço.		£ 8. d.	1	6,267 3 10	11					ख ⁸ प्र	₹1 €	7,370 3 2 164 16 7 511 15 0 191 0 4	1,917 4 5 2,812 11 9		
MAINTENANCE OF WAY, WORKS, &C.		Calasias Office Wernenge and Goneral Sil-		Wages Materials	Repairs of Roads, Bridges, Signals, and Works Ropairs of Stations and Buildings	: :	Double 28	Total	LOCOMOTIVE POWER.	Salaries, Office Expenses, and General Su-		Cool and Coke Ol., Tallow, and other Stores Olothing	REPAIRS AND RENEWALIS:— Wagos Mayorials		
٧	Half Year ended	£ 8 d.	550 1 8	5,882 14 0 3,536 9 11	9,419 3 11 1,204 13 4 947 14 11	12,121 13 10			B	Half Year ended 30th June, 1801	H 00	7,415 13 5 121 11 11 465 12 3 177 10 9	12,709 2 0 1,879 15 5 2,778 2 7	4,657 18 0	12 550 14 G

No. 13.—GENERAL BALANCE. Dr.

Cr

To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 "Unpaid Dividends and Interest Debts due to other Companies." Rent of Dublin & Kinsstown Ry. Sundry Outstanding Accounts. Insurance Reserve Fund. Interest accrued and provided for Bank Balance. "Amount due to Clearing House	£ s. d. I 28,841 5 3 1,259 9 8 941 17 7 18,000 0 0 9,149 19 0 1,668 0 6 4,086 3 9 28,660 4 0 684 18 10	By Capital Account, Balance at Debit thereof, as per Account No. 4 Cash on hands General Stores and Stock of Materials on hands Traffic Accounts due to the Co. Amount due by General Post Office Sundry Outstanding Accounts Due by other Companies Carrying Stock Suspense Account	£ s. d. 55,861 7 9 4,215 7 1 19,895 11 3 503 2 0 3,002 10 0 2,587 17 0 2,339 17 6 4,886 15 0
	93,292 7 7		93,292 7 7

No. 14.—MILEAGE STATEMENT.

1-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed. Miles worked Engine		
Lines owned by Company Do. partly owned Do. leased or rented Total Lines worked Foreign Lines worked over	:: :	1 1 203 6 0 0 143 7 203	M. F. Y. 136 6 0 1 1 203 6 0 0 143 7 203	M. F. Y.	M. F. T. 136 6 0 1 1 203 6 0 0 143 7 203

No. 15.—Statement of Train Mileage.

r Trains d Mineral Trains	, .					447,106 106,479
			Total			553,585
1	r Trains d Mineral Trains	r Trains d Mineral Trains	Trains d Mineral Trains	d Mineral Trains	d Mineral Trains	d Mineral Trains

MICHAEL MURPHY, Chairman. JOHN COGHLAN, Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

26th July, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

26th July, 1892.

We certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are bona fide due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

4th August, 1892.

THOMAS P CAIRNES, WILLIAM ROBERTSON, Auditors.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

NINETY-SECOND ORDINARY GENERAL MEETING,

AUGUST, 1892.

A T the Ninety-second Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 22nd August, 1892.

MICHAEL MURPHY, Esq., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Halfyear ending 30th June, 1892, was taken as read.

Moved by the Chairman, seconded by Sir Richard Martin, and resolved.—

"I. That the Report and Statement of Accounts for the Half-year ending 30th June, 1892, now read, be received and adopted."

Moved by the CHAIRMAN, seconded by SIR PERCY GRACE, and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 30th June, 1892. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 30th June, 1892. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 30th June, 1892; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 30th June, 1892; all to be payable (less Income Tax) on and after 10th day of September, proximo."

Moved by the Chairman, seconded by Mr. F. W. Pim, and resolved—

"III. That a Dividend at the rate of Ten Shillings per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 30th June, 1892, the same to be payable (less Income Tax) on and after 10th day of September, proximo."

MICHAEL MURPHY, Chairman. E. W. MAUNSELL, Secretary.

MR. MURPHY having left the Chair, and SIR RICHARD MARTIN having been moved thereto,

Moved by Mr. SCALLAN, seconded by Mr. BRUNKER, and resolved—

"That the thanks of the Meeting be given to Michael Murphy, Esq., for his dignified conduct in the Chair to-day."

E. W. MAUNSELL, Secretary.

Anblin, Micklow & Mexford Railway Co.
(CITY OF DUBLIN JUNCTION RAILWAYS).

TENTH HALF-YEARLY

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1892.

DUBLIN:

BROWNE AND NOLAN, PRINTERS, NASSAU-STREET.

1892.

Members of Joint Committee.

MICHAEL MURPHY, Esq., J.P.

Brindley Hone, Esq.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

FREDERIC W. PIM, Esq.

WILLIAM WATSON, Esq., J.P.

EDWARD WATSON, Esq.

THOMAS PLUNKET CAIRNES, Esq., J.P.

Lucius O. Hutton, Esq., J.P. James Gray, Esq., J.P.

Dublin, Wicklow, and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern (of Ireland)
Railway Company.

1892. JUNE, 30TH OF DUBLIN JUNCTION RAILWAYS). RAILWAY, WEXFORD AND WICKLOW CILL DUBLIN,

CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. No. 1-STATEMENT OF

	Total	£ s d.	0	1
BALANCE	Loans	£ s. d.	1	
BA	Stock and Shares	£ s. d.	1	1
CTIONED	Total		0 0 000,001	0 0 000,001
CAPITAL CREATED OR SANCTIONED	Loans	£ 8. d. £ 8. d.	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0
	Stock and Shares	£ 8. d.	300,000 0 0	300,000 0 0
ED Total		£ s. d.	400,000 0 0	400,000 0 0
CAPITAL AUTHORIZED	Loans	£ s. d.	0 0 000,001	100,000 0 0
CAP	Stock and Shares	8. G.	300,000 0 0	0 0 000,008
	ACTS OF PARLIAMENT		1-47 & 48 Vic., Cap. 182-1884 2-50 & 51 Vic., Cap. 188-1887	Total

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

Amount Unissued	£ 8. d.	111	1
Amount Uncalled	£ s. d.	111	ı
Calls in Arrear	£ s. d.	111	1
Amount	£ s. d.	25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0
Amount	£ 8. d.	25,000 0 0 50,000 0 0 225,000 0 0	0 0 000,000 0 0 000,000 0 00
		111	Total
Daschifton		Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

STOCKS.	-1
70	
L.d	
100	п
0	п
0	1
F	п
70	
02	-1
	-1
1927	
0.0	
- Indian	
0	
F-4	
17	
0.73	
100	
5	
E	
-	
-	
0	
AND	
Z	
<.	
75	
NA	
6	
<.	
0	
. 7	
BY	
m	
0	
SED	
2	
200	
(mail	
41,	
00	
-	
-	
<€	
TA	
in	
0	
APIT	
7	
-	
1	
000	
60	
C.	
N.O.	
1	

=	0	00	0
30,	0	00	C
8 8 G	14,500 0 0	100,000 0 14,500 0	85,500 0 0
	200	No. 1	1
	:	catement	:
		per Sta	
	÷	created as	1892
	:	Capital	th June,
	****	pect of Cal	rs at 30
	:	sks in res	ng Powel
	:	ture Stor	Balance, being available Borrowing Powers at 30th June, 1892
		& Deben	vailable
	99	y Loans	, being a
	Stock	ruised b	Balance
	sbenture	ized to be	
	Four per Cent. Debenture Stock	Total amount authorized to be raised by Loans & Debenture Stocks in respect of Capital created as per Statement No. 1 100,000 0 0 Total amount raised by Debenture Stocks, as above 14,500 0 0	
	ur per	l amou	
	FO	Tota	

	ı
	1
F	1
7	1
5	1
5	1
8	1
0	4
-11	1
-4	1
7	1
	1
44	1
E	1
2	
4	1
0	1
	ı
7	
NO	
F-7	
RE	
-	
E	
E	
A	п
7	
(2)	
0	
×	
A	
5	
1	
UD	
H	
2	
1	
H	
2	
1	
-	
1	
4	
0	
1	
P	

Ch.	Total	d. £ s. d. 300,000 0 0 14,500 0 0	311,650 0 0 13,378 19 7 325,028 19 7	88,675 16 10	418,704 16 5
	Amount Received during Half-year	£ 8.	13,878 19	:	
T.	Amount Received to 31st Dec., 1891	300,000 0 0 11,650 0 0	311,650 0 0		
No. 4—Receipts and Expenditure on Capital Account.		By Receipts————————————————————————————————————	Surplus Land Sold	Balance	A LOUIS OF STATE OF S
ND EXPEN	Total	£ s. d. 413,704 16 5	18,180 8 4 413,704 16 5		413,704 16 5
SECEIPTS A	Amount Expended during Half-year	£ 8. d. 18,180 3 4	18,180 \$ 4		19,180 3 4
No. 4-F	Amount Expended to 31st Dec., 1891	£ s. d. 895,524 13 1			395,524 13 1 19,180 3 4 418,704 16 5
Dr.		To Expenditure— To Expenditure— On Lines in course of Construction 395,524 13 1 18,180 3 4 413,704 16 5			

No. 5—Details of Capital Expenditure for Half-year ending 30th June, 1892.

				£	g.	d.	£	s.	d.
On Lines in course of C Works Engineering Land and Comper Parliamentary		ı— 	 	 16,523 966 463 226	18 12	3 8 5 0			
a carromacason y				220			18,180	3	4
Total Exper	nditure as po	er No. 4	 				18,180	3	4

No. 6-RETURN OF WORKING STOCK.

[NIL.]

No. 7—Estimate of further Expenditure on Capital Account.

	FURTHER E	XPENDITURE	3 70 1
	During the Half-year ending 31st Dec., 1892	In subsequent Half-years	Total.
	£ s. d.	£ s. d.	£ s. d.
Works in course of Construction	Unascertained	Unascertained	
	-	_	_

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

				P		31
Loan Capital authorised, but not received, as per No. 3				85,500	0	0
		***	•••	88,675		
Debit Balance to Capital Account, as per No. 4	***	we*				
Balance	***			3,175	16	10

		÷ +				+ 1	x o	30	9 9		44	9 +	1 0
Totals	1410	8. 8.				0)33 7 16 15	2 00	52 6		60	574	
T		3	4			186	1,033	1,050	43			50	1,950
24	89.5	-: +0		11 2	177 18 104 68 19 0 3 12 9 317 3 04				00 00		4 10 2 6		
lalf-yea	ne,1	20 17 25 5	9	1 19	3 12 13				44 17 9		167		
Half-year	30th June, 1892	अ ल ल	90	137	17 6				4		7		
	300				40.01.0	1-	o : :	05:	-	:	::	16	-
		99	79	9,659	18,306 16,882 645	61,551	61,630	Total Passengers, Parcels, &c., and Mails				" Receipts for Half-year ending 31st Dec., '91	
						,		puu		:	::	stD	
		::	: 7	ignie .:			dec.	, c.,		:	::	118 31	
	-0	::	: 3	", Ordinary Passengers, 1st Cl. Single ", Do. do. 8rd ", " and Parliamentary			Total Ordinary Passengers, &c Parcels, Horses, Carriages, &c Mails	els, d				endi	
	RECEIPTS	188		inary Passengers, 1st cl. Jo. do. 2nd do. 8rd and Parliamentary	, , , , ,		sseng rrria	Pare		Total Morchandise, &c.	::	rear	
	ECE	, 1st Class	T.a	do. do. liamen	olice		s, Cr	ers, l	11	disc	ble	alf-	
	=	s, 1s	Total Subscribers	do. do. do.	2nd 2nd 3rd nd Po	3	nary orses,	enge	os ,	chan	Rents Receivable Transfer Fees	or H	
		riber	subsc	ry P	S an		Ordi s, H	Pass	andi	Mor	Rec fer I	ptsf	
		bscrib Do.	tal S	Do.	Do.		otal vreel	otal	erch ive S	otal	ents	ecci	
		By Subscribers, 1st Class	To	30 0 2	" Do. 1st Cites Do. 2nd Do. 3rd " Soldiers and Police " Fronce Force		Total C	I	" Merchandise	-	" Rents Receivable	33	
	39.1	d.									0		0
Half-year	soth June, 1891	oc c									3 10		3 10
Ialf-	enc 1 Jui	ध									6.5		
	301											-4	=
		d.		6 4 3									1 0
	Totals	00		1,403 16									1,950
	T	વર		1,40									1,0
-	392	1	12 1-00										
Half-year	ended 30th June, 1892		63 16 31 6 440 19	11									
Talf-	ended h June,	3 01	63 31 440										
_	30t			1					_				
1		:	Rents Co. 40%, Traffic Receipts	::									
		:	Rec	:									
			. nuffic	coun									
	RE	:	:: Tr:	pens Ac									
1	ITU	:		Ex enu									
1	EXPENDITURE	70	S. Co	Rev									
	XPE	ITOG	raxe.	Wo									
	田	General Charges	Rates and Taxes Rents D. W. & W. Ry.	otal e to									
		nera	Rates and Rents	Tanc									
-	-	-		0									0
1	Half-year ended 30th Junc, 1891	s. d.											3 10
1 :	Half-year ended th June, 18	43		3 10									60
1	Hi	1											1
1	00												-

6

Cit.	Half-year ended 30th June, 1892	£ s. d.	1,403 16 4	2,000 0 0 1,500 0 0 1,000 0 0	5,903 16 4	7,011 19 0
OUDNIT.			ccount No. 9	est: ow, and Wexford Railway Co. 13 Jetom Packet Co. 14 Jetom Packet Co. 15 Jetom Packet Co. 16 Jetom Packet Co. 17 Jetom Packet Co. 18 Jetom Pa		(See No. 18)
No. 10-NET REVENUE ACCOUNT.	Half-year ended 30th June,1891	.s. d.	3 10 0	1,995 8 7		7,011 19 0 4,500 0 0
-Ner Re	Half-year Half-year ended 30thJune, 1892	£ 8. d.	270 0 0 270 0 0 2.241 10 11	0 8 1		7,011 19 0
No. 10			4,500 0 0 To Guaranteed Interest	". General Interest Account		
Da.	Half-year ended 30th June, 1891	\$ 8 ° °	4,500 0 0 To C	8 8 8		4,500 0 0

No. 11—Proposed Appropriation of Balance available for Dividend.

7

(NIII.)

No. 12-Abstracts.

Half-year ended 80th June, 1892	2 8 d. 3 0 10 7 1 2 0 10 2 0
RGES	:
СНА	::
GENERAL CHARGES	Office Expenses Railway Clearing House Expenses
Half-year ended 30th June, 1891	111

## Sundry Outstanding Accounts ## Interest accrued and provided for ## Sundry Outstanding Accounts ## Unpaid Dividends ## Sundry Outstanding Accounts ## Unpaid Dividends ## Sundry Outstanding Accounts ## Unpaid Dividends ## Sundry Outstanding Accounts ## Oue by other Companies ## Capital Account for balance to Debit thereof as per No. 4 ## Outstanding Accounts ## Oue by other Companies ## Capital Account for balance to Debit thereof as per No. 4 ## Net Revenue Account for Balance at Debit thereof, as per No. 10 ## 1,108 2 8 ## Outstanding Accounts ## Oue by other Companies ## Capital Account for Balance at Debit thereof, as per No. 10 ## 1,108 2 8	Dr. No.	13—GENE	RAL BALANCE.	CR.
	" Interest accrued and provided for	2 12 9 F 5,211 18 11 87 16 6 91,125 18 3	"Sundry Outstanding Accounts Due by other Companies Capital Account for balance to Debit thereof as per No. 4 Net Revenue Account for Balance at Debit thereof,	508 6 8 3,079 17 3 4,500 0 0 88,675 16 10 1,108 2 8

No. 14-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т. 1 1 203	м. г. т.	м. г. т.	м. г. ч.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1891				Half-year ended 30th June, 1892
	Passenger Trains	 2	 	8,639
-		Total	 	8,639

MICHAEL MURPHY, Chairman. JOHN COGHLAN, Accountant.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

Against the Balance at Debit of Net Revenue Account there is the amount due by the General Post Office for Carriage of Mails to be Credited.

WILLIAM ROBERTSON, Auditor.

20th August, 1892.

Ennishillen, Bundoran, and Sligo Railway Company.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 31st MARCH, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SIXTY-SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN,

ON TUESDAY, 26TH APRIL, 1892,

AT ONE O'CLOCK AFTERNOON.

Directors:

ALBERT BRASSEY, Chairman.

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

ARTHUR MARCH TAPP.

Secretary: F. E. JONES.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 31st March, 1892 and 1891.

Description of Traffic	Half-year ended 31st March, 1892	Half-year ended 31st March, 1891	Increase	Decrease
Number of Passengers,	40,337	45,444	_	5,107
Passengers,	£ s. d. 1,642 9 2	£ s. d. 1,779 16 4	£ s. d.	£ s. d. 137 7 2
Parcels, Horses, &c.,	229 3 1	282 7 6		53 4 5
Merchandise,	1,654 2 11	2,003 6 6	-	349 3 7
Live Stock, -	235 2 2	277 9 11		42 7 9
Mails, · · ·	15 0 0	15 0 0	16	2 = 3
Total, -	3,775 17 4	4,358 0 3		582 2 11

ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 31st March, 1892.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

ACTS OF PARLIAMENT	CAPI	CAPITAL AUTHORIZED	IZED	CAPITAL CR	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Louns	Total
Enniskillen and Bundoran Railway Act. 1861, £200,000 £66,600 £266,600 £200,000 £66,600 £266,600	£200,000	£66,600	£266,600	£200,000	£66,600	£266,600	1	Ī	
Enniskillen, Bundoran, and Sligo Kallway, Act, 1865,	100,000	33,300	133,300	100,000	33,300	133,300			N
Enniskillen, Bundoran, and Sligo Railway Act. 1869.	1	153,453	153,453	1	153,453	153,453	!		
Board of Trade Certificate under Regulation of Railways Act, 1889,	1	3,500	3,500	1	3,500	3,500			
	£300,000	£256,853	£556,853	£300,000	£256,853	£300,000 £256,853 £556,853 £300,000 £256,853 £556,853			1

NO. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description				Amount Created	Amount Created Amount Received Calls in Arrear	Calls in Arrear	Amount
Ordinary £10 Shares,) m.			£ 500,000	£ s. d. 46,850 0 0	£ 8. d. 850 0	£ 152,300
Preference 5 per cent Shares,		i			100,000	0	ı	
			TOTAL,	,	300,000	146,850 0 0	850 0 0	152,300

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

500000000000000000000000000000000000000	DEBENTURES	DEBENTURE STOCK	R STOCK	Total Raised	_
EMBUIR	At 4 % cent.	At 3 % cent.	At 6 % cent.		1
September 30th, 1891,	\$8,663 0 0 88,663 0 0	£ s. d. 153,453 0 0 153,453 0 0	£ s. d. 7,649 0 0 7,967 0 0	£ s. d 249,765 0 0 250,083 0 0	100
Increase,		11	118	11	
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debentures, Balance, being available borrowing powers at 31st March, 1892,	ebentures in resp	pect of Capital of Carch, 1892,	preated, as per	256,863 0 0 250,083 0 0 6,770 0 0	00 0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended to 30th Sept., 1891	Amount Half-year 31st March, 1892	TOTAL		Amount Received to 30th Sept., 1891	Amount Half-year to 31st March, 1892	TOTAL
To Expenditure: On Lines open for Traffic, No. V.	£ s. d.	300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£ s. d. 429,631 18 3	By Receipts:— Shares per Account No. II. Loans per Account No. III. Sale of Iron, Rails, Plant, &c. Miscellaneous Receipts,	249,765 0 0 249,765 0 0 5,000 0 0 733 8 0	318 0 0	£ s. d. 146,850 0 0 250,083 0 0 8,000 0 0 733 3 0
				Balance,	405,348 3 0	318 0 0	318 0 0 405,666 3 0 23,965 15 3
	429,331 13 3	300 0 0	300 0 0 429,631 18 3				429,631 18 3

No. V.—DETAILS or CAPITAL EXPENDITURE, For Half-year ending 31st March, 1892.

	0	-
7	0	
80	300 0	
q.	00	1
	60	
		ı
		П
	,	
	155	
	(1)	
	,	
100		
	9-	
1		
	non	
	tat	
	202	
	ew	
	Z	
1	ran	
	do	
1	dus	
	Instalment, Bu	
1	ent	
1	lme	
	sta	
	Ins	
14	تب 00	
-	First	
1		
-		_

No. VI.—RETURN OF WORKING STOCK.

Nil.-Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	E
000	LOI
2,0	DI
	EN
	XX
	R
	HE
	IRT
	FU
9.1	ET
	ME
-1	TO I
1	E
	AB
	AILAB VII.
	> .
	ASSETS A
200	SE
	AS
	ER
	TH
	0 0
	AND
	ERS
4	[M(
	PC
	AL
ation,	PIT
v St	CA
Nev	I.
loran	VIII
Bund	Zo.
	PH

900	C 60	6.
200	010	- mgr
0 0 0	0 1 2 1	4
37.7	59,920 23,965	.95
53	23	35
7 0		
	1.0	
1.9	10	
	A . 9 m	
- 11		
- 4	1/2	
ed,		
seiv		
Red		
ot	E.	
do.	0.	
l, but n	Z	
ted	per Account	
rea	000	
or C	r A	
o p	be be	
rize	ebit	
tho	Ą	
Aut	Less-D	
tal al	Le	
npi		
05		
Share Capital Author Loan Capital Author		
200		
		-

Cr.	Half-year ending March 31, 1892
ACCOUNT.	RECEIPTS
No. IX.—REVENUE ACCOUNT.	Half-year ending ending Anreh 31 1892 March 31.
	EXPENDITURE
A C	Half-year ending

-										-	
	ling 92	Ġ.	ତୀ		-		-	4	10		6.
	1,18	oc oc	6		60		10	12	16	İ	13
	Half-year ending March 31,, 1892	A	1,642		244		1,889	3,775 17	101 16		3,877 13
	Ha				- 1						
		4440		3 1	0 0	2 11	2 2				
		£ s. 31 0 93 16 9 16 9 64 11			15				1		
		31 93 461 64	203	229		1,654	235				
		No. 199 1,015 10,993	2,526 25,200 40,337	1							
		10,	6, 50	" Parcels, Horses, and Carriages,	10		. "				
			in the first	arri					ne		
	E L			nd C					" Balance to Net Revenue		
	RECEIPTS			8, 23					t B		
	E C		î	lorse		ise,	, K		Z		
	in .	ngeralass,	2 0	8, 1		land	Stoc		ce t		
		Passengers, 1st Class, 2nd ,, 3rd ,,	D D	arce	ails	ercl	ive		alan		
		By Passengers, 1st Class, 2nd ,, 3rd ,, 1st Return.	2nd 3rd	P	" Mails,	" Merchandise,	" Live Stock,		щ ж		
	ь :	<u> </u>						00	7.1	i	6
	Half-year ending March 31, 1891	લ	1,780	282	15	2,003	278	4,358	Į=		4,429
- 1	Half-year ending March 31, 1892	d.	es 0	10	10	0					6
-	r end	s. 10	3 14	3 11	24 16	0 (7 13
5	f-yearch 3	£ s. d. 2,350 10 10	1,368 14	90	24	40					3,877 13
	Hal			1	<u></u>						
		om- and	Vay, Works, and see Abstract A., do. D.,	표,	139	, c., .					
	251	y C	orks, stract	do.		on, 8					
	E	ilwa	Wo		1	itati					
	EXPENDITURE	Ra or E	Vay, see			len S					
	IDI	ern) fo	s, of	es,	(es,	skill					
	E	orth land f Li	nce ,	harg	Tax	Enni					
	EX	(Ire	sions Ch	al C	and	for]					
		Great Northern Railway Company (Ireland) for Haulage and Working of Line,	Stations,	ener	ates	ent					
	1/	To G W	". Maintenance of Way, Works, and Stations, see Abstract A., "Traffic Charges, do. D.,	" General Charges,	" Rates and Taxes,	" Rent for Enniskillen Station, &c., .					
ant.	Half-year ending March 31,	2,714	1,544	97	24	40					4,429
	lf-ye, nding reh 3 1891	3 12	10								Alt

1892	oʻ —	-	109 31			
1	38,741	38,741				A. MAINTENANC
	Balance		NCE AVAILABLE FOR DIVIDENDS.	—Balance not available.		Half-year ended March 31, 1891 £ 1,506 { Maintenance and Rene Way:— Materials, Less Old Materials, Less Old Materials, Repairs of Roads, Bridg Repairs of Stations and Nil.—Line worked by the Garage B. LOCO
March 31, 1891	£ 35,807	35,807	OF BALANCE	No. X.		Nil.—Line worked by the G
Mar		0 0	OF B	as per		C. REPAIRS AND RENEW
2	-	16	No.	lend a	280	Nil.—Line worked by the C
1892	£ 8. 36,670 15 1,968 8	101	IATI	Divid		D. TRA
-	69		PR	le for		Line worked by the Great
	year's Account,	Account, No. IX.,	OSED APPROPRIATION	Balance available for Dividend		Half-year ended March 31 1891 10 Rent of Agent's House,
	Half.	enne	OP0			E. GENI
	To Balance from last Half-year's Account, Interest,		No. XI.—PROPOSED			Half-year ended March 31, 1891 5 Auditors, 43 Salaries of Secretary as Office Charges, Printin 1 Advertising, 42 Irish Railway Clearing
Half-year ending March 31,	23,772 1,964	71				97

0

. o

Er.

No. X.—NET REVENUE ACCOUNT.

创C.

A.	MAINTENANCE OF WAY, V	VORKS, &c	2.			
Half-year ended March 31,			Hal'-year ending March 31, 1892			
£	Maintenance and Renewal of Permanent Way:-	£ s. d.	£ s. d.			
1,506 {	Materials,	1,796 7 6 477 6 0	1,319 1 6			
11 27	Repairs of Roads, Bridges, &c.,	14 8 0 35 4 9				
1,544			1,368 14 3			
Nil	Line worked by the Great Northern Rail	way Company	(Ireland).			
В.	LOCOMOTIVE POW	ER.				
Nil	Line worked by the Great Northern Rail	way Company	(Ireland).			
C. REH	PAIRS AND RENEWALS OF CARR	IAGES AND	WAGONS.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).						
D. TRAFFIC EXPENSES.						
	Line worked by the Great Northern Railwa	y Company (Ir	eland).			
Half-year ended March 31			Half-year ending March 31, 1892			
1891						
10			10 0 0			
E. GENERAL CHARGES.						
Half-year ended March 31,			Half-year ending March 31, 1892			
1891 5 45 3	Auditors, Salaries of Secretary and Accountant, Office Charges, Printing and Stationery, S Advertising,	tamps, &c.,	£ s. d. 5 0 0 25 0 0 3 17 6 1 9 6			
42	Irish Railway Clearing House,	Lisi	48 4 10			
97			83 11 10			

No. XIII.—GENERAL BALANCE SHEET.

	1		£ 8. d.	8.0			£ 8. d.	d.
To Outstanding Loans,	90.		18,832	67	- 10	18,832 2 6 By Capital Account, balance at debit,	23,965 15 3	60
						" Net Revenue at Debit No. 10,	38,741 1 0	0
., Outstanding Accounts,		•	43	43 2 9		" Amount due by Post Office,	15 0 0	0
" Unpaid Interest,	٠	0	43,776	က		43,776 3 0 ,, Outstanding Accounts due the Company,	1	
			3	c		" Ulster Bank,	23 0 6	9
" Great Northern Railway Co.,		@ 	993	93 8				
			69 744 16 9	9	I		62,744 16 9	6

No. XIV.—MILEAGE STATEMENT.

Constructing Miles Worked or to be by Engines Constructed	353	
Miles Constructed	35%	
Miles	35 21	
	7	
	-	
	E.	
	Lines owned by Company, .	

| Mixed, 35,964 miles

Passenger Trains, Goods and Mineral Trains,

March 31, 1892.

Mixed, 36,380 miles

Passenger Trains, Goods and Mineral Trains,

March 31, 1891.

No. XV. -STATEMENT OF TRAIN MILEAGE.

ALBERT BRASSEY, F. E. JONES, Accoun

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer.

DUBLIN, April 11th, 1892.

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 31st March, 1892, and hereby certify that they contain a full and true statement of the financial condition of the Company.

N. TAPP, F.C.A., HENRY T. BIRD, F.C.A., Auditors.

4 Great George-Street, Westminster, S.W., June 2nd, 1892.

Ennishillen, Bundoran, and Sligo Bailway Company.

SIXTY-SECOND HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Tuesday, the 26th of April, 1892, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

F. E. JONES,

Secretary.

Dublin, 13th April, 1892.

Offices—50 North Wall.

Finn Valley Bailway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO 30th JUNE, 1892,

To be submitted to the Proprietors

AT THE

Malf = Pearly General Meeting,

To be held at the Offices of the Company,
In STRANORLAR, on TUESDAY, the 30th day of AUGUST, 1892,
AT 12.30 P.M.

Londonderry:

PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1892.

FINN VALLEY RAILWAY COMPANY.

Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE OFFICES OF THE COMPANY, IN STRANORLAR,

On TUESDAY, the 30th of AUGUST, 1892, at 12.30 p.m.

The Directors submit their Report and Statement of Accounts for the Half-year ending June 30th, 1892.

There has been no expenditure on Capital Account during the half-year.

The Receipts from Passengers shew a decrease of £13 2s 10d, but from Parcels and Mails there is an increase of £4 6s 10d.

The Receipts from Live Stock shew an increase of £29 19s 6d, but in Goods Traffic there is a decrease of £263 4s 6d.

On your Line there has been a nett decrease of £242 1s 0d.

On the West Donegal Line there has been a decrease of £13 6s 7d in Passengers, and £140 16s 11d in Goods Traffic, but an increase in Parcels and Mails of £16 12s 3d, and in Live Stock an increase of £41 16s 2d.

The nett decrease is £95 15s 1d.

The decrease in Passenger Receipts is accounted for by there being fewer Trains in the past half-year as compared with the corresponding period of last year, the saving effected thereby being £124 less for Engine Hire, as compared with £13 2s 10d less Receipts.

The decrease in Merchandize is due to the great falling off in breadstuffs, owing to the excellent potatoe crop of last season.

The Expenditure shews a decrease of £406 as compared with the corresponding period of last year, or considerably more than sufficient to cover the decrease in the Receipts.

The Nett Revenue is £1,153 14s 3d, as against £1,121 for the half-year ending June 30th, 1891, being an increase of £32.

During the half-year the balance of the Public Works Loan has been reduced from £3,698 15s 7d to £2,764 0s 9d.

The balance at debit of Revenue has now been reduced to £1,606 0s 5d as compared with £2,285 14s 10d on June 30th, 1891.

The full payment to the West Donegal Company has also been provided.

Your Directors are gratified to state that negotiations with the Post-office authorities have resulted in the payment for the carriage of the Mails over the two lines, being increased from £155 to £250 per annum.

The Bill for the Amalgamation of your Line with the West Donegal Company received the Royal Assent on the 27th June. It is hoped the award of the Arbitrators may be received in time to lay it before the Shareholders at the ensuing meeting.

A Form of Proxy is enclosed for the convenience of those Proprietors who will be unable to attend the Meeting.

(By Order),

R. H. LIVESEY, SECRETARY.

Company's Offices, Stranorlar, August 4th, 1892.

Below is given a summary of the Receipts and Working Expenses during the past Half-year of this, and the West Donegal Line separately, for the information of the Proprietors.

RECEIPTS.

Finn Valley Line. £3,588 18s 9d. West Donegal Line. £2,305 10s 5d.

WORKING EXPENSES.

		Finn		West
Engineering Charges—		Valley L	ine.	Donegal Line
0.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1	0			
Maintenance of Way, Works, &c.		£444 12	4	£340 16 10
Locomotive Power		552 8	- 1	419 17 10
Carriage and Wagon Repairs		72 10	2	41 9 1
Traffic Expenses		425 13	4	354 1 1
General Charges		249 16	0	133 4 7
Rates and Taxes		82 19	3	14 6 3
Rent of Strabane Station and 30 cha	ains			
of Line		197 10	0	
Sundries		64 19	11	9 0 2
			_	
Total,		£2,090 9	1	£1,312 15 10
Average Receipts per Mile per Week		£9 17	2	£4 18 6
			_	-
Working Cost per Mile per Week		£5 14	10	£2 16 1
			_	
Locomotive Cost per Train Mile		9·62d.		4·31d.
			-	

		-		- 1			
1	Total.	:	::	:			
BALANCE.	Shares. Loans. Total.	:	: :	:			
	Shares.	:	:::	:			
CAPITAL CREATED OR SANCTIONED.	Total.	£80,000	20,000	£115,000			
REATED OR	Loans.	£20,000	15,000	£35,000 £115,000			
CAPITAL C	Shares.	£60,000	20,000	£80,000			
RIZED.	Total.	£80,000	20,000	£115,000			
CAPITAL AUTHORIZED.	Loans.	£20,000	15,000	£35,000			
CAPI	Shares.	£60,000	20,000	£80,000			
CAPITAL AUTHOR	ACTS OF PARIAMENT AND CERTIFICATE OF THE BOARD OF TRADE.		The Finn Valley Railway Act, 1860, 260,000 "(Additional Capital) Certificate, 1865, 20,000 West Donegal Railway Act, 1879,				

6

	Amount Unissued	£ s. d. 15,020 0 0	15,020 0 0	
ECEIVED.	Amount Uncalled.	ئة ن		
TION R	Calls in Arrear.	ક. 		
HE PROPOF	Discount.	£ s. d. 1,260 0 0	2,590 7 4	
ED, SHEWING T	Amount Created, Amount Received. Discount. Arrear. Uncalled. Amount Unissued	£ s. d. £ s. d. £ s. d. £ s. d. 48,649 12 8 1,880 7 4	80,000 0 0 63,389 12 8 2,590 7 4	
CREAT	Created.	s. d.	0 0	
CAPITAL	Amount	£ s. d 60,000 0 C 20,000 0 C	80,000	
No 9-STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	Description.	Ordinary Shares, Bedeemable Six per Cent. Preference Shares,	Total,	

. :
M
(3
0
-
ST
002
F-3
Print.
m
5
-
Z
F=3
1
100
[m]
0
H
_
9
Z
9
4
20
Z
ed.
0
9
H
M
00
_
0
H
区
200
H
<€
00
-
. 3
K
H
H
C
4
3
7
9
910
0
Z

Raised by Issue Discount on Stock. Debenture Stock.
Oral Raise y Loans au y Loans au y Loans au y Debentu Stock. 34,160 15 33,226 0 33,226 0 33,226 0 1,773 19
Stoel Stoel Stoel Stoel Stoel Stoel Stoel Stoel Stoel St. 226 33,226 33,226 33,226 33,226 33,226 33,226 33,226
2, 25, 0 33, 2 33, 2 1,7 1,7
F_22 44 44
Discount on Debenture Stock. 1,683 8 7 1,683 8 7 Example of the stock of t
Debenture Stock. Stock. 1,683 8 1,683 8
Stock
Discount Debenth Stock Stock 1,683 1,683 1.683 1
d : : :
Raised by Issue of Debenture Stock. At 5 per cent. £28,778 11 5 28,778 11 5 28,778 11 5 pital created as
Raised by Issue of Debenture Stock. At 5 per cent. £28,778 11 5 28,778 11 5 29,778 11 5 pital created as
ed by lebent Stock. 5 per c 778 11 778 11 create create create
St. St. St. 777, 777, 777, 777, 777, 777, 777, 77
of At At Ital
ne, ne,
Raised by Raised by Issue Of Debenture Stock. At 34 per cent. At 5 per cent. £3,698 15 7 28,778 11 5 2,764 0 9 28,778 11 5 2,764 14 10 £934 14 10 ers, on 30th June, 1892,
Raised by Loans. 134 per cent. 2,764 0 9 2,76
aised h Loans. 2 per ce 15 per ce 164 0 164 0 164 14 188 14 189 15 199 16 199 17 199 17 199 18 199 18 199 199 199 199 199 199 199 199 199 199
Ra 1, 69, 69, 76, 76, 76, 76, 76, 76, 76, 76, 76, 76
mber, 1891,
A A B A B A B A B A B A B A B A B A B A
og L
vin : : L
by to
sed Bor vo
le al
be as
ins ins
E g a
mb use ase by
une cre cre d led
at 31st December, 1891, £3,698 15 7 £28,777 at 30th June, 1892, £934 14 10 Decrease, £934 14 10 count raised by Loans, in respect of Capital count raised by Loans, in respect of Capital count raised by Loans, as above,
ala ala
No.
am am
stii stii
Existing at 31st December, 1891,

^{*} It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Rent-charge or Annuity, at the rate of £6 10s for every £100, which will redeem the Principal—with Interest at the rate of £3 10s per cent.—in twenty-two years.

64,980 0

43

30,462

Cr.

Written back from

2,203 6 10 104,177 12

3,768

2,764

No. 5. - DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT No. 4.

d.

43

No. 6.-RETURN OF WORKING STOCK.

9

	7	+Locomotive.				COACHING.			M	MERCHANDIZE.	E.
	Engines. Tenders.	Tenders.	Tank Engines.	Tank 1st, 2nd, and 3rd Class. Composites.	3rd Class.	3rd Class with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Open Brake Vans.
F. V. Co.'s Stock (5 feet 3 inch gauge), W. D. Co.'s Stock (3 feet gauge) ;	None.	None.	None.	C7 67	- 10	C3 00	-	1 6	23	4 00	None.
Stock on 31st December, 1891.	None.	None.	0 00 00	מי בי ו	99	cr cr c	200	000	63	0 0	2 0 0
Increase, Decrease,			:::								
The state of the s	77.	11 11		1	9 10 0	-		6			

Company contracts with Great Northern Railway Company (Ireland) for supply of Locomotive Power for Finn Valley Line † Maintained by F. V. Company.

-6	0

Half-Year ended 30th June, 1892.	& s. d.		B No. 7.	ક. વે.	16,793 19 3	2,203 6 10	14,590 12 5
0-10-0			DITURE, AS PE	£ 8.	1,773 19 3	•	:
NT.			3 EXPEN	:	: :	*	:
ACCOU			URTHER	:	: :	:	:
CAPITAI			MEET F	:	: :	:	:
RE ON		TE B	SLE TO	t No. 1	: :	:	-:
ENDITU	ermined.		VAILAI	Accoun	: :	:	
No. 7,—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	None Determined.		No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.	Share and Loan Capital authorized, but not yet created, as per Account No. 1	Share Capital created, but not yet issued, as per Account No. 2 Loan Capital created, but not yet received, as per Account No. 3	Less Debit Balance on Capital Account, as per Account No 4	Balance

	Half-Year ended 30th June, 1892.	£ s. d.		1,668 3 7	1,903 4 1	3,571 7 8 13 15 6	1 14 6 2 1 1	3,588 18 9	2,305 10 5	5,894 9 2
Cr.		£ s. d. 66 8 11 212 5 0 1,152 10 10 5 15 3	1,437 0 0	52 12 7	194 2 3					
JNT.	Receipts.	By Passengers— First Class, 638 Second ,, 3,318 Third ,, 31,222 Excess Fares,	" Parcels, Horses, Carriages, and Dogs,	" Mails, Tons , Tons , Merchandize & Minerals, 11,966	". Live Stock, 6,650	Total Traffic Receipts,	ar Fees, &c.,	Total Finn Valley Receipts,	" Traffic Receipts of West Done-	
9-REVENUE ACCOUNT.	Half-Year ended 30th June, 1891.	£ 655 235 1,144	1,450	33	164	3,813	444	3,867	2,401	6.268
9-REVEN	Half-Year ended 30th June, 1892.	~	0 0	22	97 5 6	197 10 0	3,490 14 11	1,250 0 0	4,740 14 11 1,153 14 3	5.894 9 2
Dr. No.	Expenditure.	To Maintenance of Way, Works, and Stations (Abstract A), Locomotive Power (Abstract B), Carriage and Wagon Repairs (Abstract C), Traffic Expenses (Abstract D),	"General Charges (Abstract E), "Expenses under Railway and Canal Traffic Act, 1888 "Compensation:—	Bates & Taxes—Finn Valley Co.,£82 19 3 West Donegal 14 6 3	" Law Charges, Mileage and Demurrage	". Rent of Great Northern Company's Strabane Station and 30 Chains of Line,	o West Donegal Railway Co. at the	rate of £2,500 a year, under Working Agreement,	" Balance carried to Net Revenue Account,	
	Half-Year ended 30th June, 1891.			61 19		197	3,897	1,250	5,147	6 969

No. 12-ABSTRACTS.

-	Half-Year ended 30th June, 1892.	s. d.	13 1	0 5	2 3	Half-Year ended 30th June, 1892.	s.	A		MAINTENANCE OF WAY	, WORKS,	&c.	
Cr.	Half- end 30th J 189	£ 1,153	297	1,606	3,057	Half en 30th 18	43	en 30th	-Year ded June,		Finn Valley.	West Donegal.	June, 1892.
		Account	lf-year repaid now	Revenue 1892,			1	Finn Valley	D'negal		£ s. d.		Total. £ s. d.
		enue A	last Half-year of Loan repaid Board, now	of Rene, 189				£	£	Engineering Charges—Glenties Extension, Maintenance and Renewal of Per-	87 10 0		87 10 0
		By Balance from Revenue No. 9 (page 11),	". Amount charged I as proportion of Public Works written back,	"Balance at Debit of Account, 30th June, 1		E FOR DIVIDEND.		272 331 1 14	335 62	manent Way:— Wages, Materials, Renewal Account, Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings, Miles Maintained— M. C. Finn Valley, Single, 13 18 West Donegal ,, 18	274 16 3 160 16 0	15 9 6	592 0 11 176 5 6 17 2 9
1	ear d			10		LABL				Total 31 18			
ACCOUNT.	Half-Year ended 30th June, 1891.	£ 1,121		2,286	3,407	AVAILABLE		618 B	397	Total,		340 16 10	872 19 2
ACC	d 3	d. 6	0	ಣ	6			Half-		LOCOMOTIVE P	OWER.		
REVENUE	Half-Year ended 30th June, 1892.	£ s.	761 11	2,251 19	3,057 7	BALANCE		end 30th J 189	une,				June, 1892.
NET REV		Annuity as Account),	1	Dec., 1891, 2,	69	TON OF	Nil	674	1	Great Northern Coy.'s Charges fo Power for Finn Valley Line for I Water,	Half-year,	£ s. d. 545 19 1 6 9 0	£ s. d.
No. 10.—1		To Interest on Mortgage Loan (proportion of Annu per Statement No. 3, charged to Revenue Acc	tock,	Revenue Account, 31st Dec.,		-PROPOSED APPROPRIATION		117 261 18 88	7 1 5 5	WEST DONEGAL LINE. Running Expenses— Wages connected with the war Locomotive Engines, Coal, Oil, Tallow, and other Stores, Repairs and Renewals— Wages, Materials,		107 12 5 202 7 9 10 8 3 66 3 9 33 5 8	419 17 10
		age I	ure S					1,240)	Tota	1,		972 5 11
		Mortg	ebent	Debit of		0. 11.		C Half-		PAIRS AND RENEWALS OF CA	RRIAGES	AND WAG	ONS.
		est on N	st on De	at		No.		end 30th			Finn Valley.	West Donegal.	June, 1892. Total.
100		o Interes	, Interest	" Balance		A ELS		Finn Valley	West D'negal	Carriages—	£ s. d.		£sd
Dr.	, e	H				ar le,		16 20	11	Wages, Wagons—	31 2 0 10 10 4	10 10 8 11 11 3	41 12 8 22 1 7
	Half-Year ended 30th June, 1891.	75	761	2,571	3,407	Half-Year ended 30th June, 1891.	43	14 10	22 14	Wages,	21 2 8 9 15 2	11 16 7 7 10 7	32 19 3 17 5 9
-	90 90					9		60	58	Total,	72 10 2	41 9 1	113 19 3

No. 12.—ABSTRACTS—Continued.

			Tara:	na							
D		TRAFFIC EXP	ENS.	ES.							
	Year		T	inn		77	7est		June,	189	92.
end 30th	June,		_	alle		Do			To	tal.	
189	91.								10	0001.	
	West D'negal										
£	£		200		d.	£ 306			£ 589		
277	319	Salaries and Wages,	283	12	10	500	生	U	000	10	10
		Fuel, Lighting, and General	0.5			0.0	~	0	20	10	10
40	25	Stores	35	5	4	25	5	0	90	10	10
		Carriage and Wagon Oil and	0		0	0	10	0	0	15	0
6	9	Grease,	3	5	0	3	10	0	0	19	0
5	7	Clothing,	1	12	0	1	12	0	3	4	0
		Printing, Stationery, Tickets,									
30	20	and Advertising,	20	8	4	14	11	2	34	19	6
		Station Services at Strabane									
82		and Junction,	76	11	11				76	11	11
4	2	Miscellaneous Expenses,	4	17	11	4	17	11	9	15	10
444	382	Total,	425	13	4	354	1	1	779	14	5

E		GENERAL	CHA	ARGE	is.					
Half-				F	inn		West	June,	189	2.
	June,			Va	lley	7.	Donegal.	To	tal.	
Finn Valley	West D'negal	Auditors,		£		d. 0	£ s. d.		s. 0	d. 0
133	83	Salaries of Secretary, Account, and Clerks,		141	17	6	91 17 6	233	15	0
6	. 6	Office Expenses,		5	12	0	5 12 0	11	4	0
9	9	Books, Printing, Station Advertising, &c.,		6	6	5	6 6 5	12	12	10
9		Fire Insurance,	1000	9	6	2		9	6	2
	6	Telegraph Expenses,					6 1 3	6	1	3
19	13	Railway Clearing House penses,			10	6	12 14 8	31	5	2
30		Travelling Expenses,		30	7	8		30	7	8
50		Annuity to late Manager	,	25	0	0		25	0	0
2	3	Miscellaneous Expenses		7	15	9	10 12 9	18	8	6
263	120	Total,		249	16	0	133 4 7	383	0	7

	No. 14—	MILEAGE	STATEME	ENT.	
72		For the 1	Half-Year er	nded 30th Ju	ne, 1892.
Half-Year ended 30th June, 1891.		Miles Autho- rized.	Miles Con- structed.	Miles con- structing or to be constructed	Miles Worked by Engines.
м. с.		м. с.	м. с.		м. с.
13 18	Line owned by Company,	13 18	13 18		13 18
18	Line worked by Company,	18	18		18
30	Foreign Line worked over,	30	30		30
31 48		31 48	31 48		31 48

No. 15—STATEMENT OF TRAIN MILEAGE.							
Half-Year ended 30th June, 1891.				Half-Year ended 30th June, 1892.			
Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total	All the Trains are for Passengers and Merchandize.	Finn Valley Railway	West Donegal Line worked by F. V. Co.	Total.	
17,054	22,680	39,734		13,776	23,364	37,140	

S. H. HAYES, Bart., Chairman of Company. R. H. LIVESEY, Secretary and Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair.

EDWARD RADCLIFF, Engineer.

August, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

R. H. LIVESEY, Locomotive Superintendent.

August, 1892.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-Year has been charged with all expenses which, in our judgment, ought to be paid thereout.

EDWARD A. HAMILTON, ARCHIBALD M'CORKELL,

The Grand Canal,

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 20th AUGUST, 1892.

Directors.

JAMES M'CANN, J.P., Chairman.
THOMAS J. DUNNE.
ROBERT A. MILLNER.
WILLIAM MOONEY, J.P.
JOSEPH EDWARD PALMER.
HARRY SAMUEL SANKEY.

Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at the GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 20th AUGUST, 1892, at Twelve o'Clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 30th June, last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

The Books for the Transfer of Stock will be closed from the 13th to the 20th instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday 13th inst.

By Order,

JAMES KIRKLAND, Secretary.

Grand Canal House,
James's-street Harbour,
Dublin 3rd August, 1892.

Half-yearly Meeting, Saturday, 20th August, 1892.

Dividend Payable, 5th September, 1892.

The Transfer Books will be closed on and after Saturday, 13th instant, until after the day of meeting.

Grand Canal Company.

DIRECTORS' REPORT

For Half-year ended 30th June, 1892.

The annex	ked Stateme	ent of A	Accounts	(duly			
audited) show	vs the balan	ce availal	ole for div	idend			
to be	•••		6		£9,322	2	0
Less 10 p	er cent. pe	er annur	n writte	n off			
Capital Accor	unt	***		• • •	296	2	9
Leaving a	net balance	of	• • •		£9,025	19	3
We recomn	nend that a	dividend	be declar	ed at			
the rate of £	2 10s. per ce	ent. per a	nnum, les	ss In-			
come Tax, pa	yable on 5th	Septem	ber, which	will			
amount to			• • •	***	8,116	2	6
Leaving to	be carried f	orward		•••	£909	16	- 9

REVENUES.

The gross cash receipts of the Company's carrying trade show a decrease of £392 16s. 6d., as compared with the corresponding period last year.

This is accounted for by general slackness of trade.

EXCEPTIONAL EXPENDITURE.

We have charged against the Revenue of this half-year the following exceptional items:—

1. Written off Cost of Horses	£300	0	0
2. On Account of New Gates for Middle			
Graving Dock, Ringsend	292	19	8
3. Complete Overhaul of Victoria Draw-			
bridge, Ringsend	162	5	10
4. 10 per cent. off New Boats, &c., expen-			
diture	296	2	9

(Signed),

JAMES M'CANN,

Chairman of the Company.

James's-street Harbour,

Dublin, 3rd August, 1892.

ENGINEER'S REPORT.

To the Directors of the Grand Canal Company.

GENTLEMEN,

The locks, bridges, and other works of the canal and its supply-courses have been maintained in good working order and repair during the past half-year.

The pair of gates for the Middle Graving Dock, Ringsend, alluded to in my last report, have been completed and are at present being hung, for which purpose a large dam was required, which has been successfully constructed at an exceptionally low cost. One new deep-gate has been made for the Boat Lock, Ringsend; two new deep-gates have been completed for the 27th lock, Barrow line; and the deep gates made last year for the Rathangan lock have been hung.

A new Priestman's Dredger, fitted up at the beginning of this year, has been working since last March on the circular line, where a large amount of dredging has been done at a comparatively low cost, while a second steam dredger, built by Messrs. Tansley & Haines of Birmingham, has recently been erected on one of your barges.

The wood-working machinery erected at James's-street Harbour last year under my supervision, has been giving general satisfaction, and has effected a substantial saving in the cost both of new work and repairs carried out during the past half-year.

The building of Boat No. 10 has been completed in a very substantial manner by your own workmen at a reasonable cost. One of your iron boats has received new decks, and two wooden boats have been partially rebuilt, while the other boats belonging to the Company have been maintained in good working order and repair.

The Victoria Bridge at Ringsend and the Monasterevan Drawbridge, both of which were in great need of being repaired, have been thoroughly overhauled, and are now in excellent working order.

I have the honour to remain, Gentlemen,
Your obedient servant,
FRANCIS BERGIN, B.E.,
Engineer.

Grand Canal House,

James's-street Harbour,

Dublin, August 3rd, 1892.

Certificate respecting the Company's Steamers.

I HEREBY CERTIFY that the Company's Steamers trading on the River Shannon, the Steamers towing on the Grand Canal, and the Steamer plying on the River Liffey, have been maintained in good working order and repair during the past half-year.

WM. JOHNSON,
Superintendent Engineer.

2nd August, 1892.

Grand Canal Company.

HALF-YEAR ENDED 30th JUNE, 1892.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY,

1			Capi	tal Autho	orized				(Cap	oital Crea	ated		
Acts of Parliament	New St	ock	-]	Loans	Tot	al		New S	tock		Loans	To	tal	
11 & 12 Geo. III.,c.31; 31 Geo. III., c. 42; 7 & 8 Vic., c. 98; 11 & 12 Vic., c. 124; New Stock registered	£	S.	d.	£	£	s.	d.	£	S. (d.	٤	£	S. (
1848	665,938	14	6	-	665,938	14	6	665,938	14	6	-	665,938	14	6
	665,938	14	6		665,938	14	6	665,938	14	6		665,938	14	6

No. 2 .- Capital Powers and other Assets available to meet FURTHER EXPENDITURE.

No further Capital powers.

Other assets consist of £10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 13 (B.)

No. 3.--RETURN OF WORKING STOCK.

	Goods	Towing	Iron Trade Boats	Timber- built Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on Dec. 31, 1891 ,, June 30, 1892	5	4	19	31 26	10	4	3	76 74
Increase during Half-year Decrease ,,	2	=			=	2 .	Ξ	_ 2

Z
400
-
7)
~
93
0
1
900
国
E3
>
(2)
00
parties.
A.
-
200
113

Cr.	Half-year ende	22876 3 3812 17 2472 16 13 1216 13 632 19 197 9 197 9 134 1	31646 14
T.	RECEIPTS	By Freights and Towage Less Barrow Proportion Tolls "Dockage and Wharfage "Rents Docks Dues and Wharfage "Dublin Corporation Water Rent "Inferest on Linerest on Rent "Inferest on Linerest (less Income Tax) "Dividends on Linerest (less Income Tax) "Dividends on Literest (less Locks, per Cent. Exp. And Northern Ry. Loco Original Stock Loco Original Stock Loco Aper cent. Pref. Stock "Transfer Fees	
ACCOUNT	nded 1891	. K 4 K 8 K 0 0 0 I 8 0 V 0 2 V 0 0 I C V 0 0 I C V 0 V 0 I C V 0 V 0 I C V 0 V 0 V 0 I C V 0 V 0 V 0 V 0 V 0 V 0 V 0 V 0 V 0 V	00
Acc	vear e	9) H H H H	33213 10
4.—REVENUE	Half-year ended 30th June, 1891	24631 3997 2206 1015 633 197 197 1121 121 121 121 121 121	3321
SEVE	nded 1892	, 4 0 0 0 W H W	00
1	Half-year ended 30th June, 1892	2646 12 2646 12 2010 11 1928 15 858 16 4298 5 8956 6	31646 14
No. 4	Half-year ended 30th June, 1892	2646 947 1928 858 858 8956	3164
Z	EXPENDITURE	To Maintenance of Way, Works, and Stations—See Abstract A. "Lock-keepers' Wages—See Abstract B. "Salaries and Allowances—See Abstract B. "Abstract C. "See Abstract D. "Collection of Rents, Law Costs, and Sundires—See Abstract E. "Arrying Trade Account—See Abstract F. Abstract F. Abstract F. Account	
	nded 1891	d. 20 1 1 1 1 1 7 4	00
Dr.	Half-year ended 30th June, 1891	3331 11 942 9 2329 0 1779 16 1401 17 17818 3 5610 11	33213 10
	Half-y 30th	3331 942 2329 1779 1401 17818 5610	3321

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st January to 30th June, 1892, Expenditure, a Dividend may be made to the extent of £2 10s. per cent. per annum on the Capital Stock of the Company.

[Signed], JAMES McANN, Chairman.

The state of the s					
Half-year ended 30th June, 1891		Half-year ended 30th June, 1892	30th June, 1892 30th June, 1891		Half-year ended 30th June, 1892
, s. d. r, 648 13 o	7,648 13 o To Balance available for Dividend 9,322 2 o 2,038 1 8	6,322 2 0.	2,038 I 8	2,038 1 8 Balance from last Half-year's	7. s. d. 365 15 7
			5,610 11 4	5,610 11 4 ,, Balance Revenue Account No. 9 8,956 6 5	8,956 6 5
7,648 13 0		9,322 2 0	7,648 14 0		9,322 2 0

Half-year ended 30th June, 1892	& s. d 9,025 19 3	8,116 2 6	6 91 606
	Available for Dividend, as per Account No. 5 - 69,322 2 0) To per cent. per annum written off Expenditure New Boats, &c., to 31st December, 1891 £296 2 9)	6,492 18 o Dividend on Capital Stock, £665,938 14s. 6d., at £2 10s. per cent. per annum, less Income Tax	Balance to next Half-year
Half-year ended 30th June, 1891	£ s. d. 7,014 13 8	6,492 18 0	521 15 8

N. J.

	TEOUS.	anded 30 June, 1892	293 7 6	173 10 7	291 5 9	25 4 10	947 7 6		Half-year enced 30 June, 1892	£ s. d.	325 0 0	25 0 0 1095 2 0 145 10 6	61	2010 11 9
	RENTS, TAXES AND MISCELLANEOUS.		Lock-keepers on Circular Line	", Barrow Line and Mountmellick Canal Shannon Line and	", Kildare Canal (Naas and Corbally)	Drawbridge-keepers at Monasterevan and Portarlington - Night Lock Tickets		SALARIES AND ALLOWANCES.		Directors' attendances at Boards and Committees from 21st December	Auditors, for Half-year ended	December, 1891 Officers' Salaries ,, Travelling Expenses	Gratuities and Retired Allowances -	
	B. R.	go June, 1	137 273	166 3 8	262 3 10	25 10 8 51 13 10	942 9 10	G.	Half-year ended 31 Dec., 1890	5. S. d.	375 0 0	25 0 0 1349 18 9 248 17 0	330 4 4	2329 O I
100	D MAIN.	Half-year ended 30 June, 1892	, s. d.	63 13 3	150 0 8	1 4 1	7	62 2 7		7 2	П	25 14 S O 49 8 O 41 5 C O 41 5 C O 6	242 2 10	2646 12 2
	REPAIRS, LABOURERS' WAGES AND TENANCE OF LINE.		Repairs of Banks and Trackways—Circular and Main Lines—Dublin	Barrow Line—Lowtown to River	Shannon Line—Lowtown to Kiver Shannon Kilbegan Canal .	Mountmellick Canal Repair and Strengthening Embank.	Cleansing and Care of Water	Cleansing Boundary Drains and Fences	Dredging and Weed Cutting Repairs of Company's Working Boats ,, and Renewals of Lock Gates.	Repairs of Bridges "Locks, Tunnels, Harbours, Overfalls, and Ouavs	", Houses, Stores, Stables,	Messenger and Yard Clerk, Conveyance of Stores and Workmen Turnpikes, care of	Kepairs, Salaries and Wages—Docks, Ringsend	
	A. REP.	Half-year ended 30 June, 1891	£ s. d.	61 15 4	145 15 5	15. 0		יו ני	130 7 7 645 8 2	32 3 9	13	37. 3 8	238 11 7	3331 11 2

No. 8—continued.

																				_					_
	ar	892	d.	3	4	0	10	-	3	II	II	73	4	-	II	4	0	63	3	3	0		3	н	
	falf-yez ended	le, l	5.	4	12	3	12	4	19	91	0	12	00	12	18	9	0	00	H	4	0			10	1
	Half-year ended	30 June, 1892	X	3706	514 12	94	2947	610	477	2657	665	105	78	176	34	69	45	55	357	254	1448			14298	-
				Haulage of Boats	Steamers Towing on the Canal	Towage of do. on River Liffey -	Wages of Crews of Boats	Repairs of Boats	Hire of Boats chartered by the Co	Agency and Labourage—Dublin, and at all Stations	Shannon Tolls	Compensation for Losses -	Postage and Receipt Stamps—pro-	Books, Stationery and Advertising -	Car-hire and Travelling	Benefit Society	Insurance	Gas at James's-street Harbour	Incidental	Stores Supplied to Boats	Expenses of Steamers on Shannon .				
	Half-year ended	30 June, 1891	£ s. d.	5,028 3 7	104 9 6	85 2 3	2,963 12 4	424 2 3	1213 14 7	3321 19 8	1456 5 2	64 0 7	76 14 1	225 14 11	42 19 10	I4 4 0	161 3 10	54 18 7	362 12 2	348 1 3	1870 5 0		17818 3 7		
LOOP.	Half-year ended	30 June, 1892	s. d.	0 7	687 2 4	145 6 6	28 10 3	287 14 4	123 17 11	41 0 3	169.17		1928 15 6		Half-year	to Tune. 1802	£ s. d.	33 2 1	7 10 4			300 0 0	292 19 8	162 5 10	
MINISTER WILL MINISTER OF STREET				Income I ax	County Cess. &c.	Poor's Rate -	Printing and Stationery	Advertising		Postage and Receipt Stamps, pro-	Boat 502			SUNDRIES.				Parliamentary and Law Expenses	E. J. Lloyd Inspecting Canal Boats -	J. Hannin, Haulage Contractor, Com-	pensation to Horsing, "Capital Account", Amount	written off	end, being constructed .	Repairs to Drawbridge, Ringsend -	
7.	Half-year ended	30 June, 1891	S. d.	318 16 7	189 5 9	220 15 1	34 13 6	31 6 0	143 11 2	37 15 6		1	6 01 6221	P	Half.year	to June, 1891	& s. d.		59 15 11					-	

Dr. No.	9.—GENERAI	No. 9.—General Balance Sheet.	Cr.	A lower
Unclaimed Dividend	2977 18 I	Cash at Bankers	& s. d. 403 10 10	
Net Revenue Account, Balance to Credit thereof, as per Account No. 6	9025 19 3	Outstanding Dividend on £10,000 Consols Outstanding Rents	67 0 7 957 13 0	
Sundry Outstanding Accounts - Portion of Reserve Fund sold to meet Expen-	2861 2 3	Outstanding Freights Tolls	3917 15 9	
diture on New Boats, &c.	4,682 2 5	Do. Dublin Corporation Water Rent - Do. Rathmines Commissioners'Water Rent	632 19 6	
		Do. For Repairs of Trading Boats Stores on hands	151 8 10	
		Coal do,	106 3 2	
		Horsing Establishment (83 Horses) New Boats Machinery, &c., being written off at 10	2237 2 7	
		per cent. per annum New quay, Kilgarvan, portion due by Grand Jury,	8244 12 4	
		Co. Tipperary	230 0 0	

No. 10 (A).—Reberve Fund No. 1, to be retained by the Act 11th & 12th Vic., cap. 124.

£10,000 2% per Cent. Consols £10,000 Stock.

No. 10	(B).—RESERVE	FUND No. 2	No. 10 (B).—RESERVE FUND No. 2 (per Resolution, 22nd August, 1863).	Cr.
	Half-year ended	Half-year Half-year ended ended June 30, 1891		Half-year ended June 30, 1892
£11,109 5 o Balance of Reserve £6,883 9 6 £11,109 5 o	e £6,883 9 6	Cost. 611,109 5 0	£5,000 0 Gt. Northern of Ireland Railway 4 per Cent. Preference Stock £5,175 16 5	Cost.
Fund			1,000 o Gt. Northern of Ireland Railway Co. Stock Purchase of Fee-simple head rent on	1,335 5 0 372 8 1
			372 8 1 Greenhow's holding, Dolphin's-barn	
£11,109 5 o	16.882 0 6	6.882 0 6 FILTO E 0 66.272 8 1		6 883 0 6

No. 11.-MILEAGE STATEMENT

GRAND CANAL COMPAN	VY'S	LINES			Miles
Circular and Main Lines-Ringsend Doc	ks, Du	ıblin, to	Lowton	wn	29¾
Barrow Line-Lowtown to River Barrow	V		-		281
Shannon Line-Lowtown to River Shan	non		-		535
Kilbeggan Canal		-		-	81
Ballinasloe Canal	-	-	-	-	14
Mountmellick Canal		-	-	-	111
Kildare Canal (Naas and Corbally) -		30	-	-	71
Blackwood Canal	0, 0.	-	-	4	4
Miltown Canal			4000	- 1	64
Edenderry Canal		-		-	ī
Lateral Canal (Lowtown) -			-	-	$I_{\frac{1}{2}}$
OTHER NAVIGATIONS TRADE	ED OV	ER:—			1653
Shannon Navigation-Athlone to Limeri	ck	-	Y0 1	0	75
Barrow Navigation-Athy to Bagnalstow	'n		5	8	221/2
					263‡ miles

JAMES M'CANN,

Chairman of Company.

JAMES KIRKLAND,

Secretary of Company.

JOHN A. CAMPION,

Accountant of Company.

We have examined the Accounts of the Grand Canal Company for the half-year ended 30th June, 1892, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

(Signed

W. J. GEOGHEGAN.

S, Auditors.

EDWARD KEVANS,
Chartered Accountant,

10th August, 1892.

Great Aorthern Railway Company,

(IRELAND).

REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS,

FO

HALF-YEAR ENDED 30TH JUNE, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

The Company's Offices, Belfast,

On WEDNESDAY, the 17th day of AUGUST, 1892,

AT ONE O'CLOCK, IN THE AFTERNOON.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

Directors :

JAMES GRAY, Esq., Chairman.

THOMAS PLUNKET CAIRNES, Esq. Deputy-Chairman

VICTOR COATES, Esq.

FOSTER COATES, Esq.

JAMES C. COLVILL, Esq.

SIR WILLIAM QUARTUS
EWART, Bart.

LUCIUS O. HUTTON, Esq.

John Jameson, Esq.
L. J. M'Donnell, Esq.
J. F. Meade, Esq.
C. A. W. Stewart, Esq.
Fane Vernon, Esq.

Note.—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

Great Northern Railway Co. (Ireland).

SECRETARY'S DEPARTMENT,

Dublin, 11 - Clay 1892

DEAR SIR,

I have the pleasure to send you herewith a Copy of this Company's Report and Accounts for the past Half-year, and shall feel obliged by your favouring me with a Copy of yours, for the same period, if you have not already done so.

I am.

Yours faithfully,

HENRY PLEWS,

Secretary.

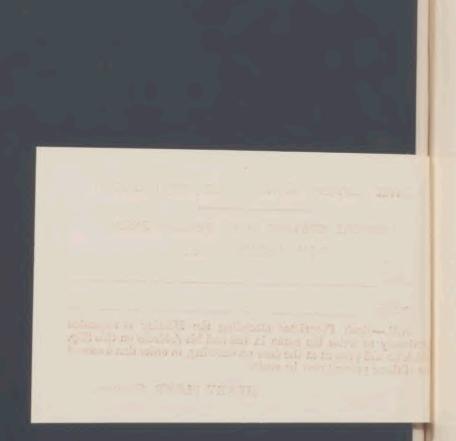
Great Northern Railway Company (Preland).

GENERAL MEETING, at the Terminus, Belfast. 17th AUGUST, 1892.

Name_______Address

N.B.—Each Proprietor attending the Meeting is requested previously to write his name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, Secretary.



REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Freland)

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE HALF-YEARLY GENERAL MEETING,

To be Held on the 17th AUGUST, 1892.

The annexed Statement of Accounts for the Half-year ending the 30th June, 1892, duly audited and verified, presents the following results:—

	1	1	1	1
	1892	1891	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., as per Account No. 9	337,898	343,668	-	5,770
Less Working Expenses, as per Account No. 9	177,893	176,353	1,540	1
Less Charged on Account of Armagh	160,005	167,315	-	7,310
Accident	_	19,670	-	19,670
Profit on Half-year's working	160,005	147,645	12,360	_
Miscellaneous Receipts, as per Account No. 10	1,719	2,518	-	799
Less Interest on Debenture and Guaranteed Stocks, as per Ac-	161,724	150,163	11,561	
count No. 10	60,131	57,740	2,391	
	101,593	92,423	9,170	-
Placed to Reserve Fund	3,000	3,404	-	404
	98,593	89,019	9,574	- 1
Balance from previous half-year	29,234	29,490	- 1	256
Available for Dividend	127,827	118,509	9,318	- 4
		-	1	-

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st September next, viz.:—

leaving a balance of £9,546 os. 6d. to be carried to the next Account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1891:—

Description	Half-year ended 30th June, 1892	Half-year ended 30th June, 1891	Increase	Decrease
Passengers Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock Minerals Rents and other Receipts	18,856 14 10 22,230 1 0 121,212 13 8 14,886 7 8	19,788 5 8 19,364 I 0 0 129.630 I2 4 14,053 9 I 18,910 7 6 4,278 7 I	2,866 0 0 832 18 7 210 9 3	931 10 10 8,417 18 8
	Net Decrease	,.	-	5,769 13 3

The Working Expenses for the past half-year were £177,892 13s, 9d.' as compared with £176,353 2s. 8d. in the corresponding half-year.

The expenditure on Capital Account amounted to £29,650 16s. 3d., details of which will be found in Account No. 5.

During the Half-year £9,080 of Ordinary Stock and £2,200 of Four per Cent. Debenture Stock have been issued, and the Premiums thereon, amounting to £3,260 6s. 9d., have been credited to the Capital Account.

The Bill promoted by the Company in the last Session of Parliament for the construction of a Branch line to Ardee, and for the purchase of the Enniskillen, Bundoran, and Sligo Railway, received the Royal Assent on the 27th June last.

The Bill introduced by a London Syndicate in the last Session of Parliament for the incorporation of the Belfast City Central Station and Railways Company, and for the construction of Railways in the City of Belfast, was rejected by the Committee of the House of Commons.

The schemes for the consolidation of the Guaranteed and Preference Stocks of the Company approved of by you at the last Half yearly Meeting have been carried out, and the Accounts of the past Half-year are charged with the ordinary Half Year's interest on the Consolidated Stocks. The interest on £220,000 of the old Guaranteed Stocks hitherto paid to the 31st March and 30th September, are now paid to the 30th June and 31st December, the result being to charge the Accounts of the past Half-year with an additional three months' interest, £2,350, to bring them into unison with the other stocks as to the date to which the Half-year's dividends are made up.

Your Directors have prepared a scheme for the consolidation of the several Debenture Stocks of the Company into one consolidated 4 per cent. Debenture Stock under the powers of the Company's Act of 1891. The scheme, a copy of which is sent herewith, will be submitted for approval at a Special Meeting of the Proprietors to be held after the ensuing Ordinary Meeting.

A Resolution will be submitted to you proposing to *create* £100,000 Ordinary Stock and £33,000 Debenture Stock authorised by the Company's Act of 1892. This course is taken now for the purpose of enabling this Debenture Stock to be included in the consolidation scheme with the other Debenture Stocks of the Company, so that it may be issued as consolidated 4 per cent. Debenture Stock whenever required. It is not proposed to issue any portion of either of these Stocks at present.

The Provisional Order of the Board of Trade fixing the future Maximum Rates and Charges of the Company under the Railway and Canal Traffic Act, 1888, has received the sanction of Parliament, and the date fixed for its coming into operation is the 1st January next.

By Order,

HENRY PLEWS,

Secretary.

DUBLIN, 26th July, 1892.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30TH JUNE, 1892.

, No. I.—STATEMENT OF CAPITAL AUTHORISED AND	PITAL A	UTHORI	SED AND	CREATED		BY THE COMPANY	N.	1	-
	CAP	CAPITAL AUTHORISED	RISED	CAPITAL CI	REATED OR	CAPITAL CREATED OR SANCTIONED		BALANCE	
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
in and Drogheda	450,000 0	150,000	600,000 o	450,000 0	150,000	600,000 0	91	क्ष।	121
" (Navan to Kells Branch) Act, 1847 " (Purchase of Navan Branch) Act, 1847					150,666	0 999,049	13.000	16,667	29,667
Jun	873,500 0	01 00		873,500	291,150	1,164,650 0	1	1	1
		,			200,000		. 1	11	11
,, 22 & 23 Vic., cap. 41			245.000 0	195,000 0	50,000	245,000 0	11	11	11
,, ,, 23 Vic., cap. 51	30,000 0	11	30,000 0	30,000 0	11	30,000	1		1
", 24 & 25 Vic., cap. 89 Co.'s (additional Capital) Board of Tra		00066			0000'6		11	11	11
Certificate, 186	200,000 0	100	200,000 0	200,000 0		200,000 0	1	1	1
ind Omagh Juncti							100,000	000,666	199,600
companies in marganiarion art (19/5)		131,305	495,510 o	329,575 0	131,385	460,960 0	34,550	1	34,550
Less-Reduction of Capital as per terms of amalgamation)		0 1,448,468	5,839,093 0	4,243,075 0	1,332,201	5,575,276 0	147,550	116,267	263,817
(see Accounts, 30th June, 1877)	432,699 5	1	432,699 5	4.32,699 5	1	432,699 5	1	i	1
Lece-Canital extinguished by Great Northam Dailman	3,957,925 15	1,448,468	5,406,393 15	3,810,375 15	1,332,201	5,142,576 15	147,550	116,267	263,817
(Ireland) Act, 1877	345,991 15	154,100	500,001 15	198,441 15	37,833	236,274 15	147,550	116,267	263,817
Great Northern Railway (Ireland) Act, 1877	3,611,934 0	1,294,368	0 4,906,302 0	3,611,934 0	1,294,368 0	4.906,302 0			
Great Northern Railway (Ireland) Transfer Act, 1877 Great Northern Railway (Ireland) Act, 1870		100,000	400,000		100,000	400,000	11	1	1
Londonderry and Enniskillen Railway Amalgamation Act, 1883	507,416	150,000 0	657.416 0	300,000 0	140,000	0 000,000		11	1
		100,000	000,000		100,000 0	400,000	ı	1	1
Board of Trade Certificate under Regulation of Ry's Act, 1889	0 000	60,220 5	60,220	000,000	20,000 0			11	11
	000000	20,000	80,000	0 000,009	20,000 0	80,000 0	1	1	1
ייי אלהיי איניין איניין איניין (יוורושווים) לאריו איניין אייין איניין איין א		33,000 0	133,000 0	1		1	000,001	33,000	133,000
Nominal Additions on Consolidation of Guaranteed and	5,584,350 0	2,032,588 5	7,616,938 5	5,484,350 0	1,999,588 5 7,488,938	7,488,938 5	100,000	33,000	133,000
Preference Stocks under Act of 1891	148,164 0	1	148,164 0	148,164 0	1	148,164 0	ı	1	1
	5,732,514 0	0 2.032,588 5 7,765,102	7,765,102 5	5 632,514	0 1,999,588 5 7,632,102	7,632,102 5	100,000	33,000	133,000

6

N RECEIVED.	Unissued Stock	d. £ s. d.	1	0 0 000,000 0	0 88,242 0 0	5,484,272 0 0 148,242 0 0
PROPORTIO	Total,	£ 5. d.	869,270 0 0	1,150,885 0 0	3,464,117 0 0	5,484,272 0
SHOWING THE	Nominal Additions on Consolidation of Preference Stocks	£ s. d. £ s. d.	141,854 0 0	6,310 0 0	1	148,164 0 0
PITAL CREATED,	Amount Received	£ s. d.	727,416 0 0	1,144,575 0 0	3,464,117 0 0	5,632,514 0 0 5,336,108 0 0 148,164 0 0
AND SHARE CAI	Amount Created	x s. a.	869,270 0 0	1,210,885 0 0	3,552,359 0 0	5,632,514 0 0
No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description.		Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	

		TOTAL	£ s. d.	1,847,484 11 2	1,849,684 11 2	2,200 0 0	1	1,999,588 5 0	149,903 13 10
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	URE STOCK	At 5 per cent.	£ 5. d.	334,524 II 2	334,524 II 2	1	1	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	:
EBENTUR	OF DEBENT	At 4§	×	110,00	110,00	1	ı	al created, as J	:
IS AND DI	RAISED BY ISSUE OF DEBENTURE STOCK	At 44 per cent	42	466,687	466,687	1	L	spect of Capit	ne, 1892
BY LOAD	RAIS	At 4 per cent.	×	986,262	988,462	2,200	1	re Stock in re	Balance, being available Borrowing Powers at 30th June, 1892
ISED							:	Debenti ck, as ab	ng Powe
AL RA				:	:	:	:	and by	Borrowi
-CAPITA				:	:	:	:	ed by Loans	g available
No. III		1		ber, 1891	2681	:	1	ed to be rais	alance, bein
A				Decem	h June, 1	:	:	authorise raised by	B
				Existing at 31st December, 1891	Existing at 30th June, 1892	Increase	Decrease	Total Amount authorised to be raised by Loans and by Debenture S Total Amount raised by Loans and by Debenture Stock, as above	

	Total to 30th June, 1892	\$ s. d. \$ s. d. \$ s. d.	0 444	7,314,133 0 8 14,540 6 9 7,328,673 7 5	117,376 17 0	7,446,050 4 5
	Total to	3	0 11 091	1	17	4
	otal		108	673	376	050
Or.	T H	42	36,	200	17,	46,
	3		H 8	7,3	H	7,4
	d d t	d.	0 0 0	10		
	Amount Received during Half-year	6	0 0 9	0		
	Am	62	80 08 18	540	1	
	T. W. E	1	6 2 6	I 4,		
	0.6	à.	0 884	no		
	Amount Received to 31st Dec., 1891	65	0 106	0		
	Amount sceived Dec., 18	13 9	80 4 0 8	53	1	
15	Ar Dece	42	27,5	4,1		
5	31s		1,84	7,31		
18		1	:#:6:	-	:	
0		noc	S, &			
4		Acc	Acc		:	
AI	Per per per li Sha					
E	S	0	as p			
P	EIP	ock	ik,			
C	RECEIPTS	St	Stoc d M		ce	
z	M M	pur	an		Balance	
0	TURE on CAPITAL ACCOUNT, Amount Received to during a state Dec., 1891 Half-year Total to during a state Dec., 1891 Half-year Total to during a state Dec., 1891 Half-year & & & & & & & & & & & & & & & & & &				Ba	
RF		har	a Person			
0,1	Y	S	F. Pr			
		<u>n</u>	2 22			
Z	Total to 30th June, 1892	£ 30	0		0	10
PE	Total to oth June, 18	5, 11	H 00		2,000 0 0	4
X	Jun	5673	376		8	050
H	th 1	613	30		62	146,
Z	30	9	00			7.0
03	Amount Expended during Half-year	8 0	9			60
Lo	non nenc rrin f-y	is !	00		1	91
311	An du Hal	373	916			650
CE		10,	en.			29,
2	-	n an				
2	9 to		9		0	61
- R	unt led to	3 60	4		0	00
IV.—R	ended to Dec., 189	5. 6	457 4 6		0 0 000	399 8 2
o. IV.—R	Amount Expended to 1st Dec., 189	£ s. d. £ s. d. £ s. d. 8 s. d. 8 s. d. 8587,942 3 8 25,731 7 9 6,613,673 11 5	326,457 4 6		2,000 0 0	16,399 8 2
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended to 31st Dec., 1891	£ s. 6,587,942 3	826,457 4 6			7,416,399 8 2 29,650 16 3 7,446,050 4 5
No. IV.—R	Amount Expended to 31st Dec., 189	£ s. 6,587,942 3	" S26,457 4 6 3.919 8 6 830.376 13 0 " Perentums on Stock issued	- 5		7,416,399 8 2
No. IV.—R	Amount Expended to 31st Dec., 189	£ s. 6,587,942 3 8	826,457 4 6	anies—		7,416,399 8 2
No. IV.—R	Amount Expended to 31st Dec., 189	£ s. 6,587,942 3 8		mpanies-		7,416,399 8 2
No. IV.—R		£ s. 6,587,942 3		Companies—		7,416,399 8 2
No. IV.—R		£ s. e. 6,587,942 3 8		her Companies—		7,416,399 8 2
No. IV.—R		£ s. c. Traffic (No. 5) 6,587,942 3		other Companies—		7,416,399 8 2
		for Traffic (No. 5) 6,587,942 3		s to other Companies—		7,416,399 8 2
	Expended to	en for Traffic (No. 5) 6,587,942 3		tions to other Companies—		7,416,399 8 2
Ar. No. IV.—R		Open for Traffic (No. 5) 6,587,942 3		triptions to other Companies—		7,416,399 8 2
		6 s. e		ubscriptions to other Companies—		7,416,399 8 2
		£ s. Lines Open for Traffic (No. 5) 6,587,042 3		Subscriptions to other Companies—		7,416,399 8 2
		On Lines Open for Traffic (No. 5) 6,587,942 3 8 25,731 7 9 6,613,673 11 5 By Shares and Stock, per Account	On Working Stock (No. 5) 826,457 4 6	On Subscriptions to other Companies—		7,416,399 8 2

		a.	6	9	60
		£ s. d.	25,731 7 9	3,919 8 6	29,650 16 3
		43	25,73	3,919	29,65
1		£ 5. d. 5. d. 834 14 7		000	IV.
ı	892	12,516 13 ock 12,834 14	200 0	1,430 0	No.
1	[-1]	12,5	- 4 60	1,2	unt
ı	N	0	:::		Acco
ı	I JI	of Bl	: .		per
ı	OTF	ion on		::	200
1	G 3	rd	ense	i i 4	-yea
1	NIC	Ex Ex	Exp	::	Half
1	NI	ght fand	tary		for
ł	RE	Brought forward Interlocking Signals and Extension of Block Telegraph	Law and Parliamentary Expenses ORKING STOCK— One Post Office Van Four Horse Boxes	22 Open Wagons Automatic Brake, &c.	Total Expenditure for Half-year, as per Account No. IV.
1	EA	S Sig	Law and Parliame ORKING STOCK— One Post Office Va	22 Open Wagons Automatic Brake,	pend
1	F.V	ckin	d P	n watic	Exi
ı	ALI	Te	W ar KING IE Po	Come	Fotal
ı	H	E Z	Work On Fo	Au Au	
ı	FOR		ON WORKING STOCK- One Post Office Four Horse Box		
1	RE			_	
ı	LOI	s.			
ı	DI	ci.			111
ı	EN	48			1 4
ı	XX				
ı	LE	A. HO 40	0 4 1 1 1	0000	100
ı	TA	£ 5. d. 7,217 18 11 100 8 0 269 2 4 2,402 17 190	362 5	157 2 128 11 565 5	6 13
1	\PI	£ 5. d. 7,217 18 11 100 2 69 2,102 17 19	201	36125	12,516 13
ı	C	::::	11111	::::	:
ı	OF				
ı	ILS	::::	:::::	: : : :	:
ı	TA				
1	DE	::::	1:1:1	:	p
1	-	on t	en	Stati	rwar
1	Nc. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-VEAR ENDING 30TH JUNE, 1892.	Land and Compensation New Works, Dublin New Road, Faughart New Station, Dundalk	New Works, Belturbet "" Emiskillen "" Clones "" Trillick "" Polfer	Lurgan Lawrencetown Sundry Stations	Carried forward
1	Z	NES OPEN FOR TRA Land and Compensa New Works, Dublin New Road, Faugh.	Adavoyle Belturbe Enniskill Clones Trillick	Lurgan Lawren Sundry	arric
1		rks,	rks,		0
		Work Ro	₩	2 2 2 2	
-		Land New New New	New		
		On LINES OPEN FOR TRAFFIC— Land and Compensation New Works, Dublin New Road, Faughart New Station, Dundalk			
_		0			

	1	1 78	1 80	630	10		
		Total	3,608	3,6	22	1	
		Ballast Brake Vans	9	9		1	
		Goods Brake Vans	50	50	1	1	
	MERCHANDISE	Ballast Wagons	00	00	1	1	
	RCHA	Boiler	2	63	11	1	
	ME	Trucks	86	86	1	1	
		Cattle Wagons	333	333		1	
No. VI.—RETURN OF WORKING STOCK.		Goods Wagons Covered	1,560	1,560	1	1	
		Goods Wagons Open	543 1,471 1,560	1,493 1,560	22	1,	
		Total	543	548	5	1	
	Coaching	Poet Office Sorting ans/	9	7	-	1	
ORK		Fish	33	33	1	1	
JF W			Carriage	39	39	1	1
N. N.		Horse	16	80	4	1	
TLUI		Luggage bun anav liale	26	92	1	1	
7IRI		Ist and 2nd Com-	98	98	1	1	
No. I		3rd Class	151	151		1	
Z		znd	33 151	33	1	1	
		1st Class (43	43	T	1	
	OTIVE	Ten-	121	121	1	-	
	LOCOMOTIVE	En- gines	137	137	ı	1	
			Stock on 31st Dec., 1891	", 3oth June, 1892	Increase during half-year	Decrease ,, ,,	

-		1	_	_		
		d.	0	0	0	0
	AL	3	0	0	0	0
	TOTAL	X	000	002	000	200
			14,0	25,2	1,0	40,5
	nt	6 5. d. £ 5. d. £ 5. d.	14,000 0 O Not ascertained 14,000 0 0	20,000 0 0 5,200 0 0 25,200 0 0	1,000 o o Not ascertained 1,000 o o	35,000 0 0 5,200 0 0 40,200 0 0
	eque	s.	ertai	0	ertai	0
	subs	42	asc:	200	asco	200
NT.	In		No	بې	Not	'n
COU	During the half. year ending 31st Dec., 1892 half-years	d.	0	0	0	0
ACC	the endir	5	0	0	0	0
1,	year year st D	13	,000	0000	,000	,000
PITA	Du		14	50	-	35
No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				:	:	:
NO						
URE			:	1	7	:
DIT						
ENI				9 (9	:	:
EXP				aph		1
R I			: 1	elegr	:	pita
LHE				k Te		of Co
UR				Bloc	-	ure o
F F				n of		ndit
E				nsio		Expe
MAT				Exte	5	her 1
STI	- 1		:	Automatic Brake, Interlocking Signals, and Extension of Block Telegraph	:	Total Estimated further Expenditure of Capital
H.				nals,		natec
VII				Sig	1 2	Estin
No.			New Works at sundry places	king	Additional Working Stock	otal
	4 1		plac	rloc	tock	T
	14 11		idry	Inte	S &	
			t sur	ake,	orkir	
41	1		KSa	Bra	1 W	
	AH		Wor	natio	iona	All
			ew	uton	ddit	
		1	Z	A	~	

E, AS PER NO. VII.				431,145 13 10	313,768 16 10
HER EXPENDITUR	133,000 0 0	148,242 0 0	149,903 13 10		:
FURT		:	:	·	:
MEET		:	1:	:	:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VIII.	Share and Loan Capital authorised, but not yet created, as per Account No. I.	Share Capital created, but not yet issued, as per Account No. II.	Loan Capital created, but not yet received, as per Account No. III.	Less Debit Balance on Capital Account, as per Account No. IV.	Amount available exclusive of value of surplus land

		A	0
Er.	30th June	178,932 14 155.219 18 25 17 25 17 575 0 3,030 1	4
	1	£ 5. d. 137,845 18 5 18,856 14 10 22,230 1 0 121,212 13 8 14,886 7 8 19,120 16 9	
SCOUNT.	RECEIPTS	Class 72,316 14,907 7 1 Class 72,316 14,907 7 1 Class 1,607,026 88,239 18 8,239 18 1,944,178 132,634 11 10 clders 1,330 5,211 6 Farcels, Horses, Carriages, Mails 1,320 5,211 6 Mileage and Demurrage Dundalk Quay Line Tolla Rents of Stations & Statis Services Rents of Property, less Farins for Farins Farins for Farins Farins for Farins F	
ENUE AC	Half-year ended 32th June, 1891	137,658 137,616 83,6016 83,6016 137,643 197,643 197,643 176,795 129,631 14,054 18,910 472 35,5091	343,668
No. IX.—REVENUE ACCOUNT.	30th June, 1892	44,762 7 0 48,269 1 6 14,793 19 2 52,431 12 5 9,538 9 18 10,048 18 6 627 6 8 8,565 2 7 6 177,892 13 9 160,005 12 3	337,898 6 0
• 1	EXPENDITURE	To Maintenance of Way see Abstract A. Works and Stations do. B. Carriage & Wagon Repairs, do. C. Traffic Expenses do. E. Law Charges do. E. Danisamentary Expenses Mileage and Demurrage Danage to Goods. Rates and Taxes Danage to Goods. Rates and Taxes Less for Working other Lines Lass for Working other Lines Balance carried to Net Revenue Account	
P	Half-year ended 30th Junc, 1891	47.566 47.275 15,907 50,493 8,830 608 608 8,149 179,415 3,662 176,353 19,670	343,668

Ar.	June 30th, 1892	From the state of		1190,958 11	IDEND.	June 30th, 1892	127,826 18 10	23,017 14 0 95,263 4 4	118,280 18	Control of the last of the las
COUNT.	1	By Balance from last Half-year's Account "Balance from Revenue Account "Banker's and General Interest Account "Dividend on Shares in Castlederg and Victoria Bridge Tramway Company "Belast & Northern Counties and Courty Down Railway Companies, Way Leave "Belturbet Line—Baronial Guarantee			E AVAILABLE FOR DIV		:	::		
ENUE ACC	Half-year ended June 31th, 1891	29,489 147,645 1,279 20 1,050		179,653	BALANCE			ence Stock per annum		
X.—NET REVENUE ACCOUNT	June 3cth, 1892	29,399 11 8 17,383 10 0 998 10 11 2,350 0 0 3,000 0 0	63,131 12 7 10. 127,826 18 10	190,958 11 5	PRIATION OF		scount No. X.	per cent. Prefere		
No. X		To Interest on Debenture Stock Consolidated 4 per cent Guaranteed Stock Guarantee to City of Dublin Junction Railways ,3 Months' Interest on £220,000 Old Guaranteed Stocks to Dec. 31st, 1891 Reserve Fund	" Balance available for Dividend (see No. XIII.)		No. XIPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance available for Dividend, as per Account No. X.	Dividend on £1,150,885 Consolidated 4 per cent. Preference Stock ,, £3,464,117 Ordinary Stock, at 54 per cent. per annum		
⊕r.	Half-year ended June 30th, 1891	39,356 To 17,385 ", 999 ", 3,404 ", "	61,144	179,653		Half-year ended June 30th, 1891	118,509	23,018	109,394	

	13			
LA	No. XIIABSTRAC			
A.	MAINTENANCE OF WAY,	WORKS, &c.		
Half-year ended June 30, 189	ı	£ s. d.	£ 5. 0	t.
1,880	Salaries, Office Expenses, and General Superintendence		1,879 19	
19,049 15,259 1,218	Maintenance and Renewal of Permanent Way— Wages	19,618 3 0 11,716 11 7 1,260 0 6		
4,916 5,241	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings MILES MAINTAINED Double . 139 Single . 384	=	32,594 15 1 4,780 13 7 5,506 19 3	,
47 566	Total 523			
47,566 B.	Total	_	44,762 7 0	4
	LOCOMOTIVE POWI	ER.		
Half-year ended June 30, 1891		£ s. d.	£ 5. d	
£ 825	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES—	-	839 10 1	
12,091 22,015 1,182 1,387	Wages connected with the working of Locomotive Engines Coal and Coke Water Oil, Tallow and other Stores	12,475 15 2 21,167 3 1 1,201 9 9 1,505 18 0		
4,830 3,513 1,550	REPAIRS AND RENEWALS— Wages	5,264 18 4 3,926 11 7 1,574 0 0	36,350 6 0	
564	Repairs to Workshops, Sheds, &c.	_	10,765 9 11 870 2 9	ı
47,957 682	Less Finn Valley Haulage		48,825 8 9 556 7 3	1
47,275	Total		48,269 I 6	1
C. REPA	IRS AND RENEWALS OF CARR	IAGES AND		1
Half-year ended June 30, 1891		£ s. d.	£ s. d.	
£ 439 2,737 4,714	Salaries, Office Expenses, and General Superintendence Carriages—Wages	2,563 15 3	423 7 0	
3,098	Wagons—Wages	4,224 14 5 3,032 14 8 4,549 7 10	6,788 9 8	
15,907	Total		7,582 2 6	-
3,701	Total		14.793 19 2	A

No. XII.—ABSTRACTS—continued.

D.	TRAFFIC EXPE	NSES.					
Half-year ended June 30, 1391							
£					£	s.	d.
39,906	Salaries and Wages, &c				41,304	7	8
5,633	Fuel, Lighting, Water, and Genera	l Stores			6,361	14	II
818	Clothing				548	I	9
2,342	Printing, Stationery, Tickets, and	Advertis	ing		2,513	6	6
681	Wagon Covers, Ropes, &c.				531	16	C
623	Miscellaneous Expenses				766	2	C
490	Horse Shunting Expenses		• •		406	3	7
50,493	Total .			£	52,431	12	5

E.	GENE	CRAL CI	HARGES	S.				
Half-year ended June 30, 1891			570					
£						£	s.	a
1,500	Directors	000				1,500	0	(
50	Auditors					50	0	-
5,006	Salaries of Secretary, and Clerks	General	Manager	, Accour	itant,	5,248	6	
572	Office Expenses		• •			578	17	- 5
28	Advertising					101	4	
66	Fire Insurance							
209	Telegraph Expenses					515	2	
815	Kailway Clearing-Hou	se Expen	ses	•••		774	7	-
66	Travelling Expenses					71	7	(
518	Contribution to Supera	nnuation	and Sick	Funds		494	16	(
8,830		Total			£	9,334	I	-

					_	_			-		_	_	
P	d.	0		V	00	н	63	0	00	10			1 5
	c,	17		2	19	19	Prid.	6	11	II			=
Cr.	42	117.376 17		32,995	61,202,19	11.462 19	323	2,670	11,044 11	1,641 11 10			241.717 11
	of, as per		Cash on	:	and	:	:	:	:	:			43
	bit there		unt, and		rials on 1	mpany	es · ·	ies					
	ice at De	:	ent Acco	:	of Mate	o the Co	ng Hous	Compan	ЭЩсе	ccounts			
IEET.	By Capital Account, Balance at Debit thereof, as per	ro. IV.	" Cash at Bankers, Current Account, and Cash on		" General Stores-Stock of Materials on hand	3,034 13 11 ,, Traffic Accounts due to the Company	" Amounts due by Clearing Houses	" Amounts due by other Companies	Do. do. Post Office	" Sundry Outstanding Accounts			
NCE SI	tal Accou	Account No. IV.	at Bank	hand	ral Store	ic Accou	unts due	unts due	10. dc	ry Outst			
BALA	By Capi	A	", Cash	ha	" Gene	" Traff	" Amo	", Amo	", D	", Sund			
ERAI	s. d.	01 8	3.981 5 I		I	11		4	63	0	-,-		S
Z	5	5 18			5 10	13	1	3 18	1/2	0			II
No. XIIIGENERAL BALANCE SHEET.	43	127,826 18 10	3.98		56,176 10 1	3,03		36,553 18 4	1,144 5	13,000 0 0			241,717 11
54												ı	
No.	lhereof,	:	:	ole and	:	:		•	:	:			42
No.	Credit thereof,		•	t payable and		:	:	:	:	:		-	42
No.	alance at Credit thereof,	•	nterest	d Interest payable and				;	:	:			42
No.	count, Balance at Credit thereof,	•	ds and Interest	dends and Interest payable and				;	:	:			42
	renue Account, Balance at Credit thereof,	•	Dividends and Interest	eed Dividends and Interest payable and				;	d Sick Funds	:			A
∭r. No.	To Net Revenue Account, Balance at Credit thereof,	•	". Unpaid Dividends and Interest	" Guaranteed Dividends and Interest payable and			ses · ·	" Sundry Outstanding Accounts	d Sick Funds	:			**

No. X	IV.—M	ILEA	GE STAT	EMENT.		
			Ha	alf-year ende	d 30th June,	1892
			Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company			492	487	5	487
Lines worked	• •		351	351/2	-	35½
,, hauled			131	131	-	131
			540 3	5353	5	5353

				Half-year ended 30th June, 1892
Passenger Trains	& Sligo I	ine—	33,402	1,441,958 36,127
	Passenger Trains Goods Trains	Passenger Trains	Passenger Trains	Passenger Trains 1,001,384 Goods Trains

JAMES GRAY, Chairman of Company.
W. THOMPSON, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent way, Stations, Buildings, and other works, have during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 1st, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and tools, have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, July 11th, 1892.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company, for the Half-year ended the 30th day of June, 1892, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Five and-a-half per said Company, is bonk fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.
JOSEPH J. H. CARSON.

DUBLIN, August 5th, 1892.

GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the next Half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 17th day of AUGUST, 1892, at the hour of One o'clock, in the afternoon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

And after the termination of the ordinary business of the Company, the Meeting will be made Special, for the purpose of raising, under the powers of the Great Northern Railway (Ireland) Act, 1892, any sum or sums not exceeding in the whole the sum of £100,000, by the creation and issue of New Ordinary Shares or Stock, or New Preference Shares or Stock, or wholly or partly by any one or more of these methods, the whole or such portion as may be issued as Preference Shares, bearing a perpetual dividend at such rate, and subject to such conditions, rights, or privileges as the Company may then determine, and also of raising, under the powers of the same Act, any sum or sums, not exceeding in the whole the sum of £33,000, by the creation and issue of Debenture Stock of the Company, at such rate or rates of interest, and payable at such times, and subject to such terms and conditions as the Company may then determine.

And Notice is hereby also given, that pursuant to the provisions of the Great Northern Railway (Ireland) Act, 1891, an Extraordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Company's Terminus in the City of Belfast, on Wednesday, the 17th day of August, 1892, as soon as the business of the Ordinary and Special Meetings of the Company, to be held on same day, at same place, is transacted, for the purpose of submitting to the Company, for approval, a Scheme prepared by the Directors for the consolidation of the then existing Debenture Stocks of the Company into one consolidated 4 per cent. Debenture Stock, and to create the necessary Debenture Stock in connection therewith.

HENRY PLEWS,

Secretary.

Amiens-street Terminus, Dublin, July 26th, 1892.

BROWNE & NOLAN, PRINTERS NASSAU-STREET DUBLIN.

Great Southern & Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDED

30th JUNE, 1892,

OBE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SEVENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 13TH AUGUST,, 1892.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 13th day of August, 1892, at the hour of Twelve o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 30th June, 1892, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the ordinary business the Meeting will be made Special for the following purposes, that is to say:—

For the purpose of creating £60,000 Debenture Stock of the Company, pursuant to the terms of "The Great Southern and Western Railway Act, 1892," with interest thereon at the rate of £4 per cent. per annum, and authorising the Directors to issue such Debenture Stock upon such terms, at such times, and in such amounts and manner as they may consider most conducive to the interests of the Company.

And also for the purpose of considering an Agreement between the Great Southern and Western Railway Company of the one part and the Fermoy and Lismore Railway Company of the other part, to be then submitted to the meeting, authorising (among other things) the interchange, accommodation, delivery, and working of certain traffic at Fermoy Railway Station, in the County of Cork, and, if so determined, of authorising the Directors to attach the seal of the Company to the said Agreement, pursuant to the powers contained in the Fermoy and Lismore Railway Act, 1869.

By order of the Board,

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 22nd July, 1892.

Directors.

JAMES C. COLVILL, Chairman.

JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE.

LUKE J. M'DONNELL.

COLONEL JOHN BONHAM.

WILLIAM ROBERTSON.

C. PURDON COOTE.

WILLIAM J. GOULDING.

GEORGE JAMESON.

JOHN W. PAYNE SHEARES.

Great Southern and Western Kailway.

DIRECTORS' REPORT

For the Half-year ended 30th June, 1892.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description.	Halt- end 30th Jun	ed		Half- end 30th Jun	ed		Increase,	Decrease.
	£	8.	d.	£	8.	d.	£ s. d.	£ 8. d.
PASSENGERS,	143,909	15	2	145,246	0	6	-	1,336 5 4
PARCELS, &c.,	25,833	14	11	26,297	13	9	_	463 18 10
MAILS,	20,382	10	0	20,380	0	0	2 10 0	_
Goods,	133,230	11	3	144,680	0	10		11,449 12 7
COAL,	11,299	0	9	14,323	9	1	-	24 8 4
LIVE STOCK,	33,844	2	2	35,470	16	6	-	1,626 14 4
Total Traffic Receipts,	371,499	14	3	386,398	3	8	-	14,898 9 5
BARONIAL GUARANTKES	3,529	18	8	2,454	17	2	1,075 1 6	_
RENTS AND OTHER RECEIPTS,	3,176	15	5	2,500	0	2	676 15 3	_
Totals,	378,206	8	4	391,353	1	0	-	-

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £152,782 5s. 0d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Four and a Half per Cent. per annum, amounting to £111,826 4s. 9d., on the Consolidated Stock of the Company, which, with £2,000 to Personal Injury Reserve Fund, will leave a balance of £12,374 0s. 3d. to be carried forward to next account

The Traffic Receipts show a decrease of £14,898 9s. 5d., as compared with the corresponding period last year.

The Working Expenses show a decrease of £3,022 18s. 4d.

The Permanent Way has been efficiently maintained, 677 tons of Steel Rails and 37,358 Creosoted Sleepers having been used. The whole of the Company's System has been relaid with steel, with the exception of 9.30 per cent. of the Branches.

Very satisfactory progress has been made, during the half-year, with the new lines in County Kerry. About 10 miles of the Permanent Way have been laid on the Valencia Line, and 4 miles on the Kenmare Line. The Directors regret to report that the application to the Government relative to the Valencia Line, to which the Chairman alluded at the Meeting of Shareholders held in August 1891, has not been successful. A copy of correspondence with the Lords of the Treasury, in which the Company's case is clearly stated, is given as an appendix.

The new Station at Cork will be opened for traffic before the end of the year.

The question of acceleration of the Inland and American Mails is still under the consideration of the General Post Office, and the Treasury.

The through Passenger Service between Kingstown and Kingsbridge, via the Loop Line, was commenced by the Dublin, Wicklow, and Wexford Company on the 2nd June; but the conveyance of the Mails by the same route has not yet been carried out, pending negotiations—as your Directors are informed—between the Dublin, Wicklow, and Wexford Company and the Post Office.

Your Directors have been informed that the Kingstown and Kingsbridge Company have obtained an Act for extension of time for construction. The Agreement with this Company expires on the 27th August 1892.

The Provisional Orders of the Board of Trade fixing the Maximum Rates and Charges, which the Company may demand for Merchandise Traffic, have been confirmed by an Act of Parliament, passed in the last Session, and the 1st January 1893 has been named as the date from which the amended Rates and Charges are to apply.

The Board of Trade, by their Certificate dated 25th April 1892, under the authority of the Regulation of Railways Act 1889, have authorised this Company to raise the sum of £56,914, by the issue of Debenture Stock, to defray the cost of Block Signalling, Interlocking, and Continuous Automatic Brakes required by that Department.

The subject of the lighting of the Company's carriages has engaged the attention of the Directors, who have decided to substitute gas for the present unsatisfactory system of oil lighting.

With a view to improving the Refreshment Rooms on the Line, the Directors have decided to place them under one management, and have secured an eligible tenant, who will take up possession on the 1st October.

After the transaction of the ordinary business, the Meeting of Shareholders will be made Special, for the purpose of creating, and authorising the issue of £60,000 Debenture Stock, required for the purchase of the Kanturk and Newmarket Line, and of approving of a Working Agreement with the Fermoy and Lismore Railway Company.

The following Directors retire from office by rotation:—Joshua J. Pim, Colonel John Bonham, Charles Purdon Coote, and George Jameson, and they offer themselves for re-election.

JAMES C. COLVILL, Chairman.

KINGSBRIDGE TERMINUS,

DUBLIN, 29th July, 1892.

APPENDIX.

Kingsbridge Terminus. Dublin, 23rd March, 1892.

My Lords,

In a letter from the Commissioners of Public Works, Ireland, dated 25th of February last, the Board of Directors of the Great Southern and Western Railway have been informed that their claim for an additional grant towards the construction of the West Kerry Railway is still under the consideration of your Lordships. My Directors respectfully ask leave to submit, for your consideration, before coming to a decision, some circumstances which may not have been sufficiently brought under your notice in the statements sent forward through the Board of Works.

I am instructed by my Directors, in the first instance, to assure your Lordships that it is not their wish in any way, to seek relief from the Agreement entered into with the Treasury in September, 1890, through the Financial Secretary, Mr. Jackson, for the construction of the West Kerry, and Headford and Kenmare Railways, and they confidently appeal to the manner in which the works have been carried on, as proof of their desire to fulfil their part of the Agreement.

My Directors, however, consider that the estimates prepared by the Board of Works (by the Investigators appointed by them), after examination of the plans, and sections, and estimates of the promoters, formed the basis on which the Agreement between the Government and the Great Southern and Western Company was entered into, and the claim of the Company rests on the alleged omissions and inaccuracies of the estimate for the West Kerry Line.

Reference to the correspondence which took place between the Chief Secretary's Department and the Great Southern and Western Company from September to the end of December, 1890, relative to the delay in commencing the Works of the West Kerry Line, shows the cause of the delay was altogether attributable to the difficulty of obtaining any plans or sections of this line, either from the Board of Works or from the Engineers of the Promoters, to whom the Company was referred; and finally, on the 20th December, at the urgent request of the Chief Secretary, Mr. Balfour, some works were commenced on a very small portion, about two miles of the line, the plans and sections of which had been with difficulty procured.

The entire of the plans and sections of this line were not obtained till the end of May, 1891, and the Engineer of the Great Southern and Western Railway Company was only then in a position to examine and check the estimates when serious inaccuracies presented themselves, in the total omission of important works, and under estimates of others.

My Directors desire to call your Lordships' attention to the unfavourable contrast which exists between the estimate prepared for the West

Kerry Line, and that for the Headford and Kenmare Line. In the latter case the plans and sections were speedily delivered to the Company, and were found generally accurate, and hence no claim has arisen; but, in the former, the plans and sections, prepared by the Promoters' Engineers, were incomplete, and inaccurate, and hence the estimates of the Board of Works, arrived at under such difficulties, have, as alleged, proved to be unreliable.

At the earliest possible moment, 29th May, 1891, my Directors informed the Board of Works of the discovery of the errors in the estimate of the West Kerry Line, and, on the 31st July following, detailed items were supplied to the Board, amounting in all to £52,583, and subsequently, in September, at their request, the Board were supplied with a complete set of working Plans, required preparatory to going into the

claim of the Company.

It is, perhaps, unnecessary to refer to the letter of the Board of Works of 17th September, 1891, conveying the opinion of your Lordships that the claim made by the Great Southern and Western Company, was made under misapprehension of the nature of the works to be executed; but my Directors trust that their reply of the 2nd of October, 1891, stating that no such misapprehensions existed (and which would have been equally applicable to the Headford and Kenmare estimate), has been considered a sufficient answer, as no reply has been received.

The Works on both these Railways are now in a very forward state, and it is believed, the Headford and Kenmare Line will be opened for traffic at the period originally contemplated, but the West Kerry Line will be somewhat later, owing to the increased work required, and the

delay in obtaining the necessary Plans, as already mentioned.

In the case of the West Kerry Line, unless your Lordships make an additional grant towards the deficiency in the estimate, it will be necessary for my Directors to apply to their Shareholders to provide the necessary funds to complete the undertaking, and which, under the peculiar circumstances of pressure to enter on Works before sufficient time was allowed the Engineer of the Company to examine and check the Plans and Estimates, cannot fail to cause much dissatisfaction.

As already stated, the claim of the Company for an increased grant rests on their allegation that their Agreement with the Government was entered into on the belief that the revised Estimates of the Board of Works might be accepted as reasonably accurate, and my Directors appeal to your Lordships that their allegation may be inquired into.

> 1 have the honour to be, My Lords,

> > Your obedient servant,

FRAS. B. ORMSBY, Secretary. (Signed),

The Right Honorable The Lords Commissioners of Her Majesty's Treasury, Whitehall, London, S.W. 5061-92.

Treasury Chambers, 9th May, 1892.

GENTLEMEN,

I am directed by the Lords Commissioners of Her Majesty's Treasury to acknowledge the receipt of Mr. Ormsby's letter of the 23rd March last, upon the claim of the Great Southern and Western Railway Company, for an additional grant towards the construction of the West Kerry Railway.

My Lords regret that the Company should think it has any reason to be dissatisfied with the amount of the assistance afforded to it by direct grants, and by guaranteed capital, towards the construction of the Kerry lines, especially as they gladly recognise the cordial co-operation given by the Company, in meeting, as far as possible, the requirements of the distress season in the year 1891.

They have carefully considered all the circumstances of the case, and have consulted the Chief Secretary for Ireland, by whom, as Financial Secretary to the Treasury, the negotiations with the Company were carried on; and, without entering into the discussion of the details of the provision for the Kerry lines, they are satisfied that, as a whole, the funds provided were sufficient for the construction of such lines as were, at first, contemplated under the Light Railways Act, 1889.

My Lords feel much regret in arriving at a decision adverse to the application of the Great Southern and Western Railway Company, to whom, as to other Companies, they fully recognise that, not only the Government, but also the localities concerned, are much indebted, as well for the assistance rendered by them in meeting the exceptional distress of 1890-91, as for the arrangements into which they entered for the construction, working, and maintenance of the lines initiated under the Act of 1889.

I am, Sirs, your obedient servant,

(Signed), JOHN E. GORST.

The Directors of the Great Southern and Western Railway.

Kingsbridge Terminus, Dublin, 14th May, 1892.

My Lords,

Your letter of 9th inst. has been under the consideration of the Board of Directors of the Great Southern and Western Railway Company this day, and I am directed, in acknowledging its receipt, to express their profound regret, and disappointment, that your Lordships have arrived at a decision adverse to their application of the 23rd March last.

My Directors have no wish to ask your Lordships to enter into a discussion of the details of the provision for the Kerry lines, but it may be presumed that in arriving at the conclusion that the funds provided were sufficient for the construction of such lines as were contemplated

under Act, 1889, your Lordships took the plans and estimates, prepared by the Board of Works, as the foundation of that conclusion, and the lines in course of construction are identical with these plans, as already stated in their letter to Board of Works of 2nd October, 1891.

As already stated to your Lordships, it was on the faith that these plans and estimates of the Board of Works, put before my Directors by the Financial Secretary to the Treasury, were reliable, that they accepted the Agreement with the Government to construct the lines, and the claim of the Great Southern and Western Railway Company for an additional grant rests on their allegation that the plans and estimate for one of these lines (the West Kerry) were unreliable, containing many inaccuracies, and omitting many important and necessary works.

My Directors are glad to find your Lordships fully recognise the efforts made by them in carrying out the construction of the lines, but it must be remembered that, in prematurely entering on works, at the urgent request of the Government, before there was any possibility of checking the estimates, my Directors have incurred a heavy responsibility to their Shareholders, and they feel it is unreasonable that your Lordships should refuse them an opportunity of substantiating their allegation, and they request a re-consideration of their case.

I have the honour to be, my Lords,

Your obedient servant,

(Signed),

FRAS. B. ORMSBY,

Secretary.

The Right Honorable the Lords
Commissioners of Her Majesty's Treasury,
Whitehall, London, S.W.

8223/92.

Treasury Chambers,

24th May, 1892.

GENTLEMEN,

I am directed by the Lords Commissioners of Her Majesty's Treasury to acknowledge the receipt of Mr. Ormsby's letter of the 14th inst., renewing the application of the Great Southern and Western Railway Company for an additional grant in respect of the West Kerry Railway.

In reply I am to state that my Lords regret that they have nothing to add to their letter of the 9th inst.

I am, Gentlemen,

Your obedient servant,

(Signed),

JOHN E. GORST.

The Directors of the Great Southern and Western Railway, Kingsbridge, Dublin.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

No. 1.—Statement of Capital Authorized and Created by the Company

No. 2.—Statement of Capital Stock Created, showing the Proportion Received

			TOTAL TOTAL	
DRSCRIPTION.	Amount Greated.		Amount Received.	Amount Unissued.
Ordinary Stock,	£ 3, d, 4,980,840 0 0 1,329,100 0 0	(Received to 31st Dec., 1891, . 4,970,055 0 0)	£ \$. d. 4,970,055 0 0 1,329,100 0 0	£ 8. d. 10,785 0 0
Total,	6,809,940 0 0		6,299,155 0 0 10,785 0 0	10,785 0 0

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

R OF	نه	8. d. 0 0 0 0	0 0	0 0	0 0
RAISED BY ISSUE OF DESERVED BY THE STOCK.	At 4 per Cent.	1,929,867 2,025,469	95,602 0 0	2,320,879	295,410 0
		Existing at 31st December, 1891,	Increase, .	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 30th June, 1892,

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

		*						
	Amount Expended to 31st Dec., 1891.	Amount Expended luring Half-year to 30th June, 1892.	Total,		Amount received to 31st Dec., 1891.	Amount re- ceived during Half-year to 80th June, 1892.	Total amount received.	pt
To Expenditure-	£ 8. d.	£ s. d.	£ 8. d.	Br Receipts-	£ 8. d.	£ 8. d.	3.	d.
On Lines open for Traffic,	7,404,708 12 9	13,786 12 11	7,418,495 5 8	Capital Stock, per Account No. 2, 6,299,155	6,299,155 0 0	1	6,299,155 0	0
Working Stock,	1,044,787 1 10	7,328 11 8	1,052,115 13 6	Debenture Stock,				
Cork New Station,	21,256 5 0	13,035 18 4	34,292 3 4	No. 3,	No. 3, . 1,929,867 0 0 95,602 0 0	95,602 0 0	2,025,469 0	0
Killorglin and Valencia Railway, Cr. 45,000	\$1,734 1 1\\ \text{Cr. 45,000 0 0}	46,136 15 9)	127,870 16 10) Cr.75,000 0 0)	Stock Sold, .	172,950 18 0	172,950 18 0 19,797 13 6	192,748 11	9
Headford and Kenmare Railway, Less Government Grant,	, 43,221 6 1) . Cr. 20,000 0 0)	21,927 2 0) Cr.15,000 0 0)	65,148 8 1) Cr.35,0co 0 0)	Balance, .	8,401,972 18 0 115,399 13 6	115,399 13 6	8,517,372 11 6 70,549 15 11	111
	8,530,707 6 9	57,215 0 8	8,587,922 7 5				8,587,922 7	20

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1892.

ä.	6	0	wjs.	90	90	0	00	wji	0	70	00	10	0	10	0		9	2	a
00	15	67	18	11	19	CS	10	TI	1 7	11	17	13	11	13	00		# T	00	0
43	16,136 15	6,927	13,035 18	7,328 11	433 19	480	6,599 10	1,463 14	7 1 01 11 7	1,020	1,289 17	660 13 10	177	168 13 10	154	00 P	190	530	57.915
				•		,												•	
											•								
															į.				4,
			,		4				0										Total Expenditure for Half-year, as per Account No. 4,
													. 0	_					ount
										mond	ngno								Aco
							•			vhor	100		_						per per
				100	New Cottagos Raltinglace Pressel, Constitution	tore,				Station Alterations-Gortatlea, Bagnalstown, Kildare, Emly, and Maryhornan,				000					Ir, as
					. !	ey v	•	1		and	1	٠							f-yes
				*		ngen		-	&c.,	ın lv.									Hal
		2				, M.			wew Bringe-Cloneygowan; New Footbridges-Lucan, Ac.,	e. E					with toom fines, inherick Dormitory, for Enginemen,				e for
						, exc.	ne,		-In	ildar					gine	0			litur
	. 1		Additional Working Stock Automotic Plants	NCS,		Interlocking Rlock Working and Diest of annual	03111	CK	lges-	D, K				. [En				pend
			I man	DI CI	0	Circis	New Stations Mourne Abb and Botter and	Dra	prid	town					, 101				Ex
			0.4:0	aric	200	Cas	JOCK.	Sally	F 001	nals					LOLY	Stations and Sidings,			otal
		5	, and	2011	. 10	4 10	of D	nn	W.	Bag	oad			6:	rmi	Sidi	- 1	•	H
		Station and Railway,	A	77 77		100	, cell	7 2	4	ca,	F R	ent	u.	1	Do	nd	,		
	B.	Rail	Ple .	-		ion i	P. P.	000	an	tatl	-010	Vem	Roo	1	LICK	118 2			
	010	pu	Store		nale	Vor.	A O	7 21	2011	Gor	ross	Pa	ווסרו	0	ine	tion			
Way	phin	n n	ing	0	Politi	1 -1	N N	Ino	ney	13	W C	rete	aiti	-	4 1	200			
? nil	K	afio	ork	nds	Ī	Rloc	AL AL	The Co		tion	-Ne	onc	W V	Tite	Tuts	s at			
27	and	15.	1 W	I	1000	0	1000	OLLO	200	ter	ze	n C	Ner	T con	7 .	Ork			
West Kerry Bailway	Headford and Kenmare Railway	Cork New	ona	Additional Lands	ofts	oki	tati	Dail of	Sria	AA	KingsbridgeNew Cross-over Road.	Queenstown Concrete Payement	Killarnev New Waiting Room &c	Room	TE CO	Sundry Works at	Law Costs,		
700	adfa	-	liti	111	2	Pric	V.	2 =	A .	ioi	Sign	ens	arr	2	7 .	Iry	0		

No. 6.—RETURN OF WORKING STOCK.

1	TYT.	o I	221	796	41
			6	20,	
	gons.	B		_	
	on Coal Wa-			30	
-	and Wagons.	-1	40		
W W	imber Wagons.	I	134	4	
THE AS	allast Wagons.	H	142	4 7 6	
ERCHANDER AND Meson	attle Wagons.	0	800		41
MR	pen Goods Wa-		1326		
	Sovered Goods Wagons.		1,340		
	Brake Vans.		10	1	
-	Goods Train Brake Vans.		8 8		
	LINTOI		532		m .
	Fish and Milk		50 00	T	
	Incline Brake		00	1	
	Carriage Trucks.		32	T	
1	Нотае Вохев.		52	T	
	Post Office Bort- ing Ostriages.		20	T	
COACHING.	Store Vans.	-	200	T	
Cove	Passenger Train Brake Vans.		to to als als	T	
	Composite Car-		68	1	. 19
8	Third Class Car-		158	-	٠.
	Becond Class Car- riages.		60 60 44 44	I	
	First Chass Car-		48	1	
	State Carriage.				
LOCOMOTIVES.	Tenders.		143		
Locol	Engines.		178		
	1		Stock on the 31st December, 1891 Stock on the 30th June, 1892,	acrease during the Half-vear	Decrease do., do.,

-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.-

		à	0	0	0	0	0	0	0	0	0	0
2.	al:	65	0	0	0	0	0	0	0	0	0 (0
E	lotal,	બ	33,800	2,000	82,000	48,000	20,000	21,000	2,000	3,000	000'09	271,800 0
Further Expenditure.	In subsequent Half-years.	£ 8. d.	25,900 0 0	1,500 0 0	32,000 0 0	13,000 0 0	5,000 0 0	0 0 000'6	Not ascertained,	Ditto,	Nil.	86,400 0 0
ner Ex	-year 1892.	L.	0	0	0	0	0	0	0	0	0	0
urt	Talf.	9.	0	0	0	0	0	0	0	0	0	0
E	During the Half-year ending 31st Dec., 1892.	अ	7,900	200	20,000	35,000	15,000	12,000	2,000	3,000	000'09	185,400 0
												tal,
							٠.	9.				f Capi
												are of
						9				۰	•	endit
		1									ay.	Exp
	1				West Kerry Railway (Killorglin and Valencia),			1			Purchase of Kanturk and Newmarket Railway,	Total Estimated further Expenditure of Capital,
	1				Val						et	d fu
	1				and						nark	ate
					glin	way	ay,	king		ngs,	ewr	stin
			٠		llor	Rail	ailw	Wor	۰	Sidi	d b	al E
		1			(Ki	re	d R	ck		pu	k an	Tol
					Way	nuc	n an	Blo		na su	ntur	
			ock.	rake	Rail	d Ke	atio	and	80	tatio	Kar	
			Sto	ic B	LLY	lan	W St	king	tage	100	Jo e	
			Working Stock.	Automatic Brake.	t Ke	Headford and Kenmare Railway,	Cork New Station and Railway, .	Interlocking and Block Working.	New Cottages.	Works at Stations and Sidings,	chase	
		1	Wor	Amt	Wes	Hea	Corl	Inte	New	Wor	Pur	
1												

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

d,	0	0	0	0	11	-
00	0	0	0	0	15	-94
બ	10,785 0	295,410 0	25,000 0	331,195 0	70,549 15 11	260,615
		,				- 4
			Balance of Government Grants-West Kerry, and Headford and Kenmare Railways,			
			Rail			
			mare		٠	- 0
		60	Ken			11,
	2,	No.	and			Total,
	t No.	count	dford			
	ccour	er Ac	Hea			
	er A	as pe	, and			
	as p	ved,	Kerry			
	Capital Stock created but not yet issued, as per Account No. 2,	Loan Capital authorized but not yet received, as per Account No. 3,	rest I			
	yet is	it yet	8-11		Less Balance, per Account No. 4,	
	10t	t no	ant		30.	
	outr	d bu	t Gr		unt	
	ted 1	rize	ınen		Acco	
	real	utho	rein		Der	
	ock o	alaı	Go		ce, I	
	Ste	apit	e of		alan	
	pita	an C	lanc		ss B	
	Ca	Lo	B		Le	

E
7.
-
_
~
9
< □
7
H
per
_
7.
-
-
1
Page 1
<u>[2]</u>
R
bearing
0
0
1
Fred

EXPENDITURE.	Half-year ended	Half-year ended 30th	RECEIPTS.	Half-year ended	pa	Half-	Half-vear anded	1
	30th June, 1891	June, 1892.		30th June, 1891.	1.	30th	30th June, 1892.	
Fo Maintenance of Way, Works, and Stations (see Abstract A.)	£ s. d. 46,956 3 10	£ 8. d. 46,935 12 3		No.	s. d.	No.	38.	2
" Locomotive Power (see Abstract B,)	65,768 10 10	61,453 13 10	18	81,101 21.883	16 1	80 957		
" Carriage and Wagon Repairs (see Abstract C.)	17,939 16 7	18,699 7 10		00 00		1,089,963	28,179 14	10 10 5
" Traffic Expenses (see Abstract D,)	62,520 15	20	" Excess Fares and Sundries.	(414) 2,226 16 - 1.196 7	16 1	(106)		
" General Charges (see Abstract E,)	9,073 11 1	8,822 7 7		10000			1,368 0	
" Compensation (Accidents and				1,505,851 145,246	9 0	1,325,837	143,909 15	2
" Compensation (Personal Injury).	417 9 9	1,321 18 9		1				
" Rates and Taxes,	13		", Parcels and Miscellaneous	- 26,297	13 9	1	95 822 14	
Demurrage of Rol		0	" Goods.	20,380	P	1	20,382 10	~
ing Stock,	446 11 2	263 6 3			3 10		proof.	00
" Rent, Waterford & Limerick Co.,	947 17 4	947 17 4	" Live Stock,	35,470	16 6	1	33.844 2	
" Miscellaneous Law Costs,	2,101 0 0							
	218,759 16 8	217,711 5 8	Total Traffic Recaints					
Less received for Working other Lines,	4,020 15 4	5,995 2 8	iondinate described	986,398	90	1	371,499 14	00
	214,739 1 4	211,716 3 0	" Rents, " Bonto Contlored Dell'	600 13	13 5	1	1.027 19	C
rried to Net Revenue				- 637	10 0			2
	172,999 5 9	161,601 6 2	" Transfer Fees,			11	126 0	0 0
	387,738 7 1	373,317 9 2		387 738	1 .		0 0 0 0	1

No. 10.-NET REVENUE ACCOUNT.

ded 392	d.	6.5	63	9		0	0	4	2	6	t-
renie, 18	00	10	9	0		400 0	0 009,1	554 17	691 15	5	12
Half-year ended 30th June, 1892	બ	26,801	161,601	1,359 0		400	1,500	554	169	2000	193,291 12
		25,840 9 3 By Balance brought from last half-year's Account,								y, .	
		ar's A								Headford and Kenmare Railway,	
		of-JI	Do. Revenue Account, No. 9, .					Tullow Extension Railway, .		are R	
		ast he	unt, 1	unt,		Castleisland Railway, .	Killorglin Railway, .	on Ra	West Kerry Railway, .	Cenmi	
		rom 1	Acco	Acco	-: 800	d Rai	Raily	tensi	y Ra	nnd K	
		ghtf	enne	erest	arant	islan	rglin	w Ex	Kerr	ford a	
		brou	Rev	Inte	I Gu	astle	Killor	rullo	West	Teadi	
		lance	Do.	nera	ronia		1			I	
		y Ba	,, I	" General Interest Account,	" Baronial Guarantees :-						
ded 391.	d.	3	9	9		0	0	2			11
r end	60	0	2	16		400 0	0	554 17	!	1	00
Half-year ended Half-year ended 30th June, 1892.	લ	25,840	172,999 5	1,159 16		400	1,500 0	554	1	1	202,454 8 11
nded 1892.	d.	2		_	Y					0	10
ear el	95	40,509 7								32 5	1 12
Half-y 30th Ji	थ	40,50								152,78	193,291 12 7
		ure Stock	(£2,025,469 at 4 per cent. per	I Toinman	" Reserve Fund (Fersonal Injui)"					Balance available for Dividend, . 152,782 5	
		bent	4 per	3	FEOUR					for I	(3.)
1		D	9 at	1,10	d (F					llable	(See No. 13.)
1		t on	25,46	m).	r an					e avai	(See
		168	2,0	annum).	serve					Balanc	
		Inte	3)	CC .	Ke						
		To Intel	3)	8	" Ke					:	
nded 891	4	9 To Inter	3)							2 "	111
Half year ended 30th June, 1891	, d	10	3)		2,000 0 0 ". Ke						202,454 8 11

No. 11,-Proposed Appropriation of Balance available for Dividend.

Half-year ended 30th June, 1891.	oth June, 1891.		Half-year ended 30th June, 1892	30th June, 1892
	£ 8. d.		£ 3. d.	£ 8. d.
25. CL.	162,442 18 2	162,442 18 2 Balance available for Dividend, as per Account No. 10,		152,782 5 0
26,582 0 0		Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum,	26,582 0 0	
124,251 7 6		Dividend on Ordinary Stock, £4,970,055, at 41 per cent. per annum,	111,826 4 9	
1		Reserve Fund—Personal Injury,	2,000 0 0	
	150,833 7 6			140,408 4 9
	11,609 10 8	Balance to next Half-year,		12,374 0

00
6
57
0
-
7
m
70
00
-
4
4
- 1
1
CI
0 4
$\overline{}$
0.
0
1
4

Α.	MAINTENANCE OF WAY, WORKS, &c.		C, REPA	REPAIRS AND RENEWATS OF CARDITIONS	
Half-year		Half-vear	10	MACHINE WALLS OF CARRIAGES AND WA	GONS.
189		ended 30th June, 1892.	ended 30th		Half-year ended 30th
1,788 2 11	Salaries, Office Expenses, and General Sunowinfordament	£ 8. d.	99	Carriages:-	June, 1892.
1		-	2.956 13 0	Expenses, and General Su	165 17 0
16,587 1 5	Materials,	35,138 11 5	4,866 13 5	4,500	7,735 5 6
3,091 5 0	-	F 200 4 1	3.284 15 1	Office Expenses, and General Superinte	165 17 0
-	Repairs of Stations and Buildings 2,258 3	-		Materials, 7.152 4 11	10,632 8 4
1,666 0 5	Materials, 1,567 13 5	4,771 9 0	17,939 16 7	Total,	18,699 7 10
			D.	TRAFFIC EXPENSES.	
	Miles maintained— 2044 Single, 3594	Y	ended 30th June, 1891		Half-year ended 30th
	Total P		£ 8. d.	-	June, 1892.
	4 Otal, . 5633		17 4	Salaries, Wages, &c., Frdraulies and Games Cheel, Lighting, Water, Hydraulies and Games Chees.	8.
46,956 3 10	Total,	46,935 12 3	2,474 1 9	Clothing, Printing, Stationery, Tickets, and Advertising.	1,372 12 4
B.	LOCOMOTIVE POWER.		5 10	Horses, Harness, Vans, Provender, &c., Wagon Covers,	2 4 4
Half-year ended 30th June, 1891.		Half-year ended 30th	- 0	and	15 1
£ 8. d.		189		Total,	
00	Salaries, Office Expenses, and General Superintendence, Running Expenses:	1,270 8 7	ri :	GENERAL CHARGES.	
15,575 12 5	with the working Ingines, £15,912		ended 30th		Half-year ended 30th
1,586 1 0 2,139 10 8	Stores. 2.104 4	40,213 16 2	120	Directora	June, 1892.
8,829 0 11 8,863 12 8	9,03 3 7	17,968 3 1	0 0 0 0 0 11 61	Auditors, Salaries of Secretary, Accountant, and Clerks, Office Expenses.	1,500 0 0 50 0 0 3,738 7 3
63,962 2 2		59,452 7 10	3 4 11 10 16 3	Advertising, Printing, and Stationery. Miscellarneus,	
8 8 908,1	Repairs of Workshops, Sheds, &c.,	2.001 6 0	798	Telegraph Expenses, Railway Clearing House Expenses, Superannuation Fund,	782 9 1 782 9 1 1,075 18 11
65,768 10 10	Total,	13.1	0 0	Sick Fund,	150 0 0

Dr. No. 13.—General Balance Sheet, 30th June, 1892. Cr.

То	Net Revenue Account— Balance at Credit thereof, as per Account	£	8.	d.	By Capital Account— Balance at Debitthere- of, as per Account	£	s.	d.
15	No. 10,				No. 4,	70,549	15	11
	Unpaid Dividends, Guaranteed Dividends payable or accruing and provided for,				on hands,	109,117	3	0
19	Debts due to other Companies,	4,754			Cash on hands,	6,480	14	2
22	Sundry outstanding Accounts,				counts,	58,933	10	1
	Compensation, Personal Injury—Reserve Fund,	10,000	0	0	Company,	10,784	6	5
11	Superannuation Funds:	,			pany,	28,401		
	Enginemen, . 20,013 4 9 Sick Fund, . 2,584 5 3	\$ 50,645	18	1	House,	1,252		
					Office,	10,260	3	4
		295,779	19	11		295,779	19	11

No. 14.—MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Kngines.
Lines owned by Company, Lines partly owned, Lines leased or rented,	. 5563 . 25 64	510½ 2¾ 6↓	461	5101 234 61
	5653	5191	461	5191
Lines worked,	531	531	=	531 2
Total,	. 619	572}	461	5741

No. 15.—Statement of Train Mileage.

Half-year	ending 30th J	une, 1891.		Half-year	ending 30th J	une, 1892.
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	· Total.		Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
985,4701	31,6181	1,017,0883	Passenger Trains, Goods and Minera		44,4331	1,020,494
644,3113	16,1913	660,5031	Trains, .	. 628,8597	23,538}	652,398
1,629,782	47,8101	1,677,5921	Total, .	. 1,604,9203	67,9713	1,672,892

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

ENGINEERS' REPORTS

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,

Engineer-in-chief.

Inchicore, Dublin, 20th July, 1892.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,

Locomotive Engineer.

Inchicore, Dublin, 20th July, 1892.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1892, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of $4\frac{1}{2}$ per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON,
Auditors.

Dublin, 3rd August, 1892.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

Ilen Balley Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 30th JUNE, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-Fourth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 31st August, 1892,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORE.

Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman.

EUGENE COLLINS, Esq., Deputy Chairman.

JOHN EDWARD BARRETT, Esq., J.P.

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE

EDWARD H. DORMAN, Secretary.

Offices.

ALBERT OUAY CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1892.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £3,952 3s. 3d., viz.:—

		£	8.	d.
Passengers, Parcels, &c.		1,921	14	3
Goods, Cattle, &c	***	2,030	9	0
		£3,952	3	3

The gross total receipts for the corresponding period in 1891 were £4,328 14s. 11d., viz:—

		£	S.	d.
Passengers, Parcels, &c.		1,958	2	8
Goods, Cattle, &c	•••	2,370	12	3
		£4,328	14	11

Showing a Decrease of £376 11s. 8d.

AFTER the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of £1,081 7s. 5d., at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will, consequently, be necessary only to levy £243 12s. 7d. off the Baronies liable for the Guarantee, and for this sum the Arbitrators have made their award.

Under the Regulation of Railways Act it has become necessary to Signal, Interlock, and Block your line, and this work is now being carried out at an estimated cost of $\mathcal{L}_{1,000}$. New Station Offices are also being built at Skibbereen, and the Station Master's house altered and enlarged. These were much-needed improvements, and were rendered absolutely necessary by the Increased Traffic which, although it shows a falling off for the past half-year, increased from $\mathcal{L}_{0,000}$ in 1891. The cost of the above works will be charged to Capital.

J. W. PAYNE-SHEARES, Chairman.

E. H. DORMAN, Secretary.

ILEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 30th June, 1892.

CREATED AUTHORISED CAPITAL -STATEMENT OF

M CO	s. Total.	ಈ	10/1
BALANCE.	Loans.	क्ष	
	Stock and Shares.	ಆ	1
ANCTIONED.	ANCTIONED. Total.		40,000 120,000
CAPITAL CREATED AND SANCTIONED.	Loans.	क्ष	40,000
CAPITAL CI	Stock and Shares.	43	80,000
SED.	Total.	43	40,000 120,000
CAPITAL AUTHORISED.	Loans.	3	40,000
CAPI	Stock and Shares.	क्र	80,000
	ACTS OF PARLIAMENT.		Dunmanway and Skibbercen Railway Act, 1872 Ilen Valley Act, 1874

RECEIVED PROPORTION THE SHOWING CREATED, CAPITAL SHARE AND STOCK OF 2.—STATEMENT No.

escription.	Amount Created.	Amount Created. Amount Received. Calls in Arrears.	Calls in Arrears.	Amount Uncalled. Amount Unissue	Amount Unissued.
::	£ 53,000 27,000	£ 53,000 27,000	Nil.	A. Nii. Nii.	Nii.
	\$80,000	£80,000	Nu.	Nil.	Nil.

Total.	89,700 0 0 39,700 0 0	11	40,000 0 0 39,700 0 0	
Debenture Stock at 4 per Cent.	26 s. d. 36,550 0 0 36,550 0 0	11	as per Statement No. 1	
Loans at 4 per Cent.	8,150 0 0 3,150 0 0	11	ck,	
Existing.	December 31st, 1891 June 30th, 1892	Increase Decrease	Total Amount authorised to be raised by Loans and Debenture Story Total Amount raised by Loans and Debenture Stock Balance, being available borrowing powers at 30th June, 1892	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

道r.

Cr.

TOTAL.	£ s. d. 80,000 0 0 0 39,700 0 0 1,015 8 9	120,715 8 9
Amount Received during Half-year to 30th June, 1892.	eg	
Amount Received to 31st Dec., 1891.	\$6,000 0.0 39,700 0 0 0	
	£ s. d. E s. d. Br Receipts:— £ s. d. Stock per Acct. No. 2 80,000 0 0 0 By Loans as per Acct. No. 2 80,000 0 0 0 No. 3 39,700 0 0 Estate	
TOTAL.	£ s. d. 120,404 2 0 311 6 9	120,715 8 9
Amount Ex- pended during Half-year to 30th June, 1892.		
Amount Expended to 31st Dec., 1891,	£ s. d 120,000 0 0	
	To Exprenditure : On Line open for Traffic, per Account No. 5 Balance	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1892.

	1
	ı
	ı
2	ı
	ı
% II	ı
»E	ı
	ı
ಈ	ı
	ı
	ı
	ı
	ı
	ı
	ı
	ı
	ı
:	ı
	ı
	ı
	ı
	ı
	ı
:	ı
	1
	1
	1
	1
- 1	1
The state of	ı
	ı
	1
	L
	ı
:	1
	ı
	ı
	ı
:	ķ.
	ı
	ŀ
	ı
	ı
	ı
- 1	ı
	ı
	ı
	ı
	l
	ı
	ı
	Ł
	ı
	ı
	ı
	ı
:	ł
	۱
	1
1 1 1 1 1 1	1
:	ı
1	ı
	ı
	ı
	ı
	ı
:	ı
	ı
	ı
	ı
	ı
E	ı
affa	۱
2	۱
	۱
or	۱
7	۱
9	۱
be	ı
0	ı
0	۱
D.	ľ
H	ľ
-	ø
Ö	ı
	ı
WAY TO SEE	П

No. 6.--LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

E
Z
0
00
V
P
Y.
Id
4
C
62
2
E
1
Z
PH
N
~
E
E
R
FI
G
0
E
A
M
STIN
ES
1
5
20

d.00	0
°.	0
1,000	1,600
::	
::	
. :	
: :	
311	
: :	
::	
cking	
ereer Blo	
kibb g and	
ss, S	
Office	
ion (
Stat	
New	
703	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

6.0	6	1	0
.0	9	1	9
300	311	1	611
		1	ला
0			
	:		
:			
:	:		
:	:		
:			
:	:		
•	•		
.00			
Z	4		
unc	No.		
Acc	nt 1		
er	con		
p	Ac		
rcisi	oital		
exe	Cal		
nn s	in		
Wer	edit		
Po	CI		
ing	e at		
TOW	lanc		
Bor	Ba		

	£ 4.	3,952	හ. හ. හ.		1,381 10 8 1,818 16 9	3,200 7 5	Cr.	ar & s. d. 0 919,954 9 9 9 718,307 12 2
ING. 9.— REVENUE ACCOUNT FOR HALF-YEAR ENDING 80th JUNE, 1892.	Railway £ s. d. By Traffic Receipts, as per Account rendered by Working Company— £ s. d. £ coeipts) 2,055 2 6 1,958 Passengers, Parcels, &c. 1,921 14 8	1,818 16 9 3,371 Goods and Cattle 2,080 9 0 1,818 16 9 3 Transfer Fees	3,953 8 3 4,332	. 10NET REVENUE ACCOUNT TO 30th JUNE, 1892.	1,325 0 0 1,535 By Balance from last Half-year 7794 0 0 2,001 ,, Balance from Revenue Account No. 9	3,200 7 5 3,536 8,20	OF REVENUE RECEIVED	8,262 1 11 County of Cork, 18,475 17 9 18,282 11 18,825 11 18,825 11 18,825 11 18,825 11 18,825 11 18,825 11 18,825 111 18,825 11 168 5 7
100. 9.—IVI	To Cork, Bandon and South Coast Railway Company— , Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts)	" General Charges Account No. 12		No. 1	To Baronial Guarantee Interest Account, Interest on Loans and Debenture Stock, Balance carried to General Balance Sheet,		No. 10a.—ACCOUNT O	To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending \$1st Dec., 1891 £1,325 0 0 £0,387 1 11 \$6,987 1 11
1801	2,251	2,001	4,332		1,325	3,536	圖 Lr.	To Ame

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND, Half-year ended 30th June, 1892.

201	0			0	0		Calc Al
12	0			6	6 (Er.	
				79	79	0	1001
£1,081 243	£1,325		20000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				2,012 105 105
e 3	A3		120055005				63
		194	30 10 10 10 10 10 10 10 10 10 10 10 10 10				111
::	7		::::::::	1 3			iny
							mpa
			:::::::			- /	. b .
::			Fee:				ilway
1			oner.				Ra Ra
IP			Nudit Ses Stati			1	ands oast unts
::		1	0 0 5 7			392.	By Cash at Bankers and on hands Corris, Bandon & South Coast Railway Company ,, Sundry Outstanding Accounts
			neral Charg Salaries and Directors's F Engineer's P Printing and Sundries Rent Income Tax			3, 18	Sout ng
0	41		neral Cha Salaries au Directors' Engineer' Printing (Sundries Rent Income T			NE	ers andi
0. 1		150	Sen			1 d	ank ndor utst
it No		1.8	P			30t]	at B Bai Bai
Cork	1 M	T.S.			1	ET,	ork, undr
r Ac		RAC	8697 50 0		0	E	S
s per		3ST	1891 830 830 830 830 830 830 830 830 830 830		80	S	A
Balance available for Dividend on Guaranteed Stock, as per Account No. 10 Amount to be contributed by The Grand Jury of the County Cork		No. 12.—ABSTRACTS.				No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1892.	
Sto v		12.	way Company.			7	3. d. 16 11
Jur		No.	South Coast Rail-			L B	
and			Line worked by Cork, Bandon and South Coast Rail-way Company.			RA	£ 661 1,081 76
Gus Gra						SNE	
The						15	: : : : : :
denc			i so			13	and Debenture Stocks r Account No. 10 g Accounts Balance at Credit thereof as
Divi			Was			To.	 ereof
for]			. : pu :			F1	cks
ble		160	es a				Sto 10.
vaila o be			orks riag				No. Cre
ce a		1	Car				unt unt
alan			and sof				A Doctor
B			Way er ewa.				s an ing
		6	Pow Ren nses			1	as pandiandi
			ance ive and				on I nue nutst heeo keeo t No
			aten amot uirs				terest on Loan it Revenue as I ndry Outstand pital Account,
1			Maintenance of Way and Works, &c Locomotive Power Repairs and Renewals of Carriages and Waggons Traffic Expenses			i.	To Interest on Loans and Debenture Stock "Net Revenue as per Account No. 10 "Sundry Outstanding Accounts "Capital Account, Balance at Credit t Account No. 4
111		1	DCBA			· 通r.	To Interest on Loans and Debenture Stocks "Net Revenue as per Account No. 10 "Sundry Outstanding Accounts "Capital Account, Balance at Credit the Account No. 4
		1				1	

2,130 14 1

2,130 14 1

No. 15.—STATEMENT OF TRAIN		Return made by the Cork, Bandon and South Cor
	Miles to be Miles worked Constructed by Engines	
TEMENT.	Miles to be Constructed	1
No. 14,-MILEAGE STATEMENT.	Miles	153
No. 14MII	Miles	10 694
		Lines owned by Company

J. W. PAYNE-SHEARES, Chairman. E. H. DORMAN, Secretary and Accountant.

nast Railway Company.

MILEAGE.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. P. O'BRIEN, Auditors.

ALBERT QUAY, CORK, 18th July, 1892.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Thirty-Fourth Half Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 31st day of August, 1892, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1892, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 18th day of August, 1892, until after the Meeting.

Dated this 10th day of July, 1892.

By Order,

EDWARD H. DORMAN,

Secretary

OFFICES :-

ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 31st AUGUST 15th SEPTEMBER

KANTURK AND NEWMARKET RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

Statement of Accounts

To 30th JUNE, 1892,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

NINTH HALF-YEARLY ORDINARY GENERAL MEETING of the COMPANY

TO BE HELD AT THE COMPANY'S OFFICES,
40, DAME-STREET, DUBLIN,

ON TUESDAY, 23rd AUGUST, 1892

Dublin:

PRINTED BY BROWNE & NOLAN, NASSAU-STREET. 1892.

Kanturk and Aewmarket Railway Company.

NOTICE IS HEREBY GIVEN that the Ninth Half-yearly Ordinary General Meeting of the Proprietors of this Company will be held at the Offices of the Company, 40, DAME-STREET, DUBLIN, on Tuesday, 23rd August, at the hour of 12 o'clock, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year, and transacting the ordinary business of the Company.

By Order of the Board,

ANDREW W. NOBLE,

Secretary.

OFFICES:

40, DAME-STREET, DUBLIN, 5th August, 1892.

Directors :

COLONEL R. W. ALDWORTH, CHAIRMAN, Newmarket Court, Co. Cork.

WILLIAM CARTE, Esq., M.D., J.P., Military Road, Dublin.

SIR GEORGE MOYERS, LL.D., J.P., Vesey Place, Monkstown.

LEONARD SHEIL, Esq., Clonsilla.

JOHN MOON, Esq., Tralee.

DAVID TELFORD, Esq., A.C.A., St. Nessan's, Howth.

Secretary :

A. W. NOBLE.

Offices :

40, DAME-STREET, DUBLIN.

Kanturk and Bewmarket Railway Company.

REPORT OF THE DIRECTORS

To be submitted to the Proprietors at the Ninth Half-yearly ORDINARY GENERAL MEETING OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICES, 40, DAME-STREET, DUBLIN,

On the 23rd AUGUST, 1892,
AT 12 O'CLOCK, NOON.

THE Directors beg to submit the Statement of Accounts for the Half-year ended 30th June, 1892.

The receipts from all sources amount to £1,186 16s. 0d., and the Revenue expenditure to £1,300 17s. 9d.

The Act of Parliament, enabling the Great Southern and Western Railway Company to purchase the Kanturk and Newmarket Railway, received the Royal Assent on the 20th June last, and the Purchase Money has been paid into the Court of Chancery, which will distribute same in accordance with the rights of the parties. The Solicitor of the Company was directed to file a petition for the winding up of this Company, which has been done.

The Great Southern and Western Railway Company are now in possession of, and working the line.

R. W. ALDWORTH, Chairman.
ANDREW W. NOBLE, Secretary.

COMPANY. RAILWAY & NEWMARKET KANTURK

Statement of Accounts to 30th June, 1892.

(No. 1.) - STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	Total.	eg
BALANCE.	Shares, Loans. Total.	ब्र
	Shares.	es
SANCTIONED.	Total.	20,000
Capital Created and Sanctioned.	Shares. Loans.	20,000
CAPITAL CR	Shares.	\$0,000
IZED.	Total.	£ 70,000
CAPILAL AUTHORIZEI	Loans.	20,000
CAPI	Shares.	£ 50,000
A cen On D store succession	AU UF LAKLIAMENT.	Kanturk and Newmarket Railway Act, 1887

(No. 2.) - STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.		Amount created.	Amount created. Amount received. Calls in arrear. Amount uncalled. Amount unissue	Calls in arrear.	Amount uncalled.	Amount unissued.
Saronial Guaranteed Shares, £10 each	:;	£ 40,000 10,000	£ 40,000 4,000	Nii. Nii.	Nii. Nii.	£ Nil. 6,000
Total,	:	50,000	44,000	Nil.	Nil.	6,000

(No. 3.) — CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

£ 20,000 20,000		30th June, 1892	£ s. d. 44,000 0 0 20,000 0 0
s per Statement No. 1	(No. 4.) - RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Receipts.	By Shares, as per Account No. 2 Debenture Stock, as per Account No. 3
Debenture Bonds	ND EXPEND	30th June, 1892	£ s. d. 64,000 0 0
Total amount authorized to be raised by Loans and Debenture Bonds as per Statement No. 1 Total amount raised by Loans and Debenture Bonds	(No. 4.)—RECEIPTS AI	Expenditure.	On Line constructed

(No. 5.)—DETAILS OF CAPITAL EXPENDITURE, 30TH JUNE, 1892.

64,000 0 0

64,000 0 0

Total	£ s. d. 52,588 2 4 4,160 0 0 1,500 0 0 0 478 17 8 5,273 0 0	64,000 0 0
To 31st Dec., 1891 To 30th June, 1892	\$ & &	લ
To 31st Dec., 1891	£ \$. d. 62,588 \$ 4 4,160 0 0 1,500 0 0 6,273 0 0	64,000 0 0
The state of the s		
	On Line constructed Engineering Management Expenses Land	

Nil.

(No. 7.)—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Share Capital Unissued, as per Account No. 2

.. £6,000 0 0

:

:

:

.

(No. 8.)—REVENUE ACCOUNT.

	Haif-year	L 8. d. 4.69 18 0 68 18 0 68 3 2 79 12 4 0 10 0 11,186 16 0	114 1 9
	CB.	By Traffic Receipts:— Passenger Parcels Goods and Minerals Live Store Transfer Fees and Sundry Receipts By Balance Carried to Net Revenue Account, being items not payable by Great Southern and Western Railway Co.	agreement
	Half-year ended June 30, '91	4 £ 288 709 709 70 4 4 1,262 256	\$1,518
	Half-year ended June 30, '92	£ 8. d. 419 7 3 125 3 11 504 6 3 157 3 4 3 10 0 1,615 10 9	300 17 9 £1,518
	DB,	To Maintenance of Way Works and Stations (Abstract A) Locomotive Power (Abstract B) Carriages and Wagons (Abstract C) Traffic Expenses (Abstract D) General Charges (Abstract E) Mileage and Demurrage Compensation for Accidents Mr. Kirkby, Engine Oosts Deficiency of Traffic Account Payable by Great Southern and Western Railway Co. under working agreement	
Walls and	June 30, '91	210 396 82 82 82 178 52 60 30	£1,518

(No. 9.) -NET REVENUE ACCOUNT.

(No. 10.)—GENERAL BALANCE SHEET, 30TH JUNE, 1892.

CR. By Cash in hand "Outstanding Accounts" "Amount due by Co: Cork Grand Jury, to 30th June, 1892 "Cash in Provincial Bank "Net Revenue Account, Balance at Debit thereof: "Te 17 11 Intesest on Debentures "1,967 1 8 Allowance to G. S. & W. Ry. for 195 0 0	5,247 13 11
DR. # 8 8. d. To Amount Due I.R.C.H. 339 18 5 ", Great Southern and Western Railway Co. (Estd.) 1,757 13 11 ", Outstanding Accounts ", Interest Due on Baronial Shares 2,000 0 0 ", Debentures 2,883 13 6	7,333 8 9

(No. 11.) -- MILEAGE STATEMENT.

	Miles	Miles Con- structed	Miles worked by Engines
ines Owned by Company	००	00	00
	कान्स	6)46	60 -44

-STATEMENT OF TRAIN MILEAGE. No. 12.

Half-year ended 30th June, 1892	11,258
	Passenger, Goods, and Cattle Trains
Half-year ended 30th June, 1891	9,629

We have examined the foregoing Accounts; have compared same with the Books and Vouchers of the Company, and with the returns from the Great Southern and Western Railway Company, and found them to agree. The returns from the Clearing House, in respect of the Grompany for June, have not been received, and the division of the through traffic is therefore estimated. The costs owing to the Company's Solicitor have not been rendered, and no provision has been made therefor in the accounts. Subject to these questions, we certify that the Accounts contain a full and true statement of the financial position of the Company.

CRAIG, GARDNER & CO.,

Bublin, 9th July, 1892.

Limerick and Kerry Railway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1892,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Jo. 11, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

On THURSDAY, the 25th day of AUGUST, 1892,

AT TWELVE O'CLOCK NOON.

Birectors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P.,
Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS, 1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 4, Wyndham Piace, London, W.

PERCY B. BERNARD,
Castle Hackett, Tuam,

ANTHONY O'CONNOR, 39, Merrion Square, Dublin,

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick

GEORGE SANDES,
Listowel,

EDMUND COOKE, Church Street, Listowel, The Waterford and Limerick Directors.

Director for the

Director for the Co. Kerry.

Examining
Director.

LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Thursday, the 25th day of August, 1892, at 12 o'clock noon, for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1892, and for the general business of the Company.

The transfer books of the Company will be closed from the 18th day of August, 1892, until after the Meeting.

Dated this 9th day of August, 1892.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-year ending 30th June, 1892.

The Directors, in submitting the Twenty-eighth Report with Statement of Accounts for the Half-year ending 30th June, 1892, regret to state that the falling off of the receipts of the Railway referred to in their Reports for the year 1891, are still more apparent in the return for the six months just ended, which show a marked decrease in every class of the traffic as compared with those of a similar period last year.

The gross receipts during the half-year amount to £6,996 11s. 2d., the net receipts, after deducting working expenses, to £2,798 12s. 6d., as against £7,767 os. 1d. and £3,106 16s. od. respectively in the corresponding period last year, representing a gross decrease of £770 8s. 11d. and a net decrease amounting to £308 3s. 6d.

Passengers show a decrease in the number carried of 1,747, representing £155 16s. 10d., equal to 5.03 per cent.

The goods show a falling off of 3,054 tons, representing £426 5s. 5d., equal to 14.48 per cent.

Live stocks are less by 7,806 head, representing £183 16s. 7d., equal to 19.69 per cent.

It is with much regret your Directors have to state that they have lost the services of their respected Chairman, Mr. F. Collis Sandes, who, having accepted an appointment in India, has vacated the Chair of the Board, which he so ably filled since the death of Lord Devon.

Mr. E. W. O'Brien, of Cahirmoyle, the Director upon your Board representing the County Limerick, has been appointed Chairman of the Company. The vacancy caused by the retirement of the Chairman has been filled by Mr. Hector Francis Monro, Chairman of the Listowel and Ballybunion Railway Company, which line is a feeder to your Railway.

Mr. O'Brien, having accepted the Chairmanship of your Company, resigned his seat on the Board as representing the County Limerick, and the Right Honble. Lord Monteagle has been appointed by the Limerick Grand Jury to represent the county.

In order to avoid, if possible, the serious expense of a reference to the Railway Commissioners of the several matters in dispute between your Board and that of the Working Company, which have for a length of time seriously impeded the development of the traffic of the Railway, it was considered expedient to refer all pending questions to the Chairmen of the two Companies for their consideration, and report to their respective Boards, with a view to an amicable settlement.

A Meeting of the Chairmen has accordingly taken place, and the basis of an arrangement, as suggested by them, has been submitted to both Boards and approved. These arrangements are now under the consideration of the Joint Committee (which controls the traffic of the Railway) as to the way in which they are to be carried out.

The traffic on the Tralee and Fenit Railway has during the past half-year considerably decreased, the imports to the Fenit Harbour being much below those of the first half-year of 1891.

The following table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
30th June, 1881	\$. d. 6,254 12 0 6,723 9 7 6,775 12 6 8,992 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 6 7,739 15 1 6,507 19 11 7,799 1 2 7,066 19 6 8,589 19 8 6,884 8 6 8,606 7 3 8,055 8 10 9,478 5 7 8,189 14 11 9,480 17 10 7,767 0 1 8,470 5 1 6,996 11 2	6	£ s. d. 5 11 10 6 0 3 6 1 2 7 4 9 6 13 6 7 14 5 6 5 8 7 10 8 5 19 5 6 18 5 7 13 8 6 3 2 7 14 0 7 4 1 8 9 7 7 6 6 8 9 7 6 18 7 7 11 6 5 2	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,537 52,579 63,250 55,780 69,833 60,666 75,129 60,484 75,559 57,544 71,751 55,797	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,683 12,683 12,598 13,590 13,590 14,319 13,928 15,969 16,991 18,056 17.888 16,828 13,680 13,774	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,607 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567

EDWD. W. O'BRIEN, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTEF CHAMBERS,

II, VICTORIA STREET, LONDON,
17th August 1892.

LIMERICK AND KERRY RAILWAY COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1892.

No. 1. -Statement of Capital authorised and created by the Company.

Acres on Dansanson	CAPIT	CAPITAL AUTHORISED.	ISED.	CAPI	CAPITAL CREATED OR SANCTIONED.	D OK		BALANCE.	
TOTAL VARIENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Total. Stock and Shares.	Loans.	Total.
The Limerick and Kerry Railway Act, 1873)	12	42	42	42	42	.~2	12	42	42
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568	:	5,432	5,432
	124 050	280 000	100001	000000000000000000000000000000000000000	240 610	394 101		- 100	2

^{*} By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1892.

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

Description.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
Linnerick and Kerry Railway Guaranteed (Limerick)	42	X	3	42	42
Shares £10 each	380	380	i	:	:
(10 each 5.00) Marina (Merit) Shares,	14,570	14,570		:	:
Ordinary Stock Repare on Terns Cr6 6.8	110,000	110,000	i	:	:
Account the Account of the Account o	124,950	124,950	:		:

No. 3.—Capital raised by Loans and Debenture Stock.

		-							
			Raised by Loans.	Loans.	Raised by	Raised by issue of Debenture Stock.	re Stock.	Total raised by	by
			At 6 per cent.	Total Loans.	At 4 per cent.	At 4 per cent. B*	At 4 per cent.	Debenture Stock.	r e
Existing at 31st December, 1891 Ditto, at 30th June, 1892	rember, 1891		15,800	£ 15,800	£ 172,550 172,550	£ 17,500	£ 5. d. 73,767 19 7 73,767 19 7	279,617 19 279,617 19	2 1 1
Increase			: :	: :	: :	: :	: :		
'fotal amount aut! Total amount rais	Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stock as above.	ed by Loans and Debenture Stock	Debenture St	tock as per St	atement No. 1			£ 5. 285,050 0 279,617 19	70%
* Note.—£	* Note.—£15,984 of this Debenture Stock has been issued as security for temporary Loan. * Note.—£15,984 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	Balance, being available borrowing powers at 30th June, 1892 984 of this Debenture Stock has been issued as security for temporary Lo of this Debenture Stock has been issued at a discount of 50 per cent, of a long outstanding claim for costs in connection with Land Purchases.	le borrowing F. s. been issued a s. been issued a costs in connections.	security for ta discount of ction with Lar	June, 1892 temporary Loan 50 per cent. (s	ubject to futur	redemption) i	5,432 o	150 -
Dr.		No. 4,—Rec	seipts and E	xpenditure on	No. 4.—Receipts and Expenditure on Capital Account.	ount,	-	-	Or.
TO EXPENDITURE:-	Amount Expended to 31st Dec., 1891.	Amount Expended this Half-year.	Total.	Ry Perenare.	. 5,141	Amount Received to 31st Dec., 1891.	Amount Received this Half-year.	nt this ar.	Total.
On Land, Works, &c.	£ 5. d. 389,227 19 1	£ 5. d. Nil.	389,227 19	d. ,, Share	Sharesand Stock as per Acc. No. 2.	1	, o	124.0	£ 5. d.
To Balance to Consess Del				", Loans	Loans as per Acc. No. Debenture Stock do.	3	7	15,800	0 61
2 Daiance to Ocheral Dala	ance Sheet No. 13		15,340 0 (9		404,567 19	7		
		42	£ 404,567 19 7	7				f. 404. £67. TO	67 10 7
								that ?	1 61 10

No. 5.—Details of the Capital Expenditure.

	Half-year ended 30th June, 1892.	£ s. d.	
		N1L,	
-			

No. 6.-Return of Working Stock,

Does not apply, the Line being worked by the Waterford and Linerick Railway Company.

No. 7.-Estimate for further Expenditure on Capital Account.

	N727	*72 A.T
- 1	~	-
1		
1		
-		
1		•
- 1		
-1		
- 1		
- 1		
- 1		
-		
-		
- 1		
- 1		
1		
- 1		
-1		
-1		-
1		
1		
- 1		
-		
-		
-		
-		
		OT
1		5
1		111
1		St
	Fic.	OU
	aff	o
1	7	Of
	L	0
1	5	1.5
	2	00
1	De	Ü
1	0	II
1	S	S
1	ne	ne
1	1	17
	-	-
1	0	5
1		
-		
1		
1		
-		

No. 8,-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Hall-year ended 30th June, 1892.	5,432 0 \$	15,340 0 6	620,772 0 11	Cr.	Half-year ended 30th June, 1892.	£ 5. d.	2,941 12 2 377 15 3 2,437 18 2 749 15 3 77 15 77 6 7	6,996 11 2	
1					RECEIPTS,	By Mails Passengers		", Transfer Fees	
	ot yet created, Account No. 1	(No. 4)		No. 9.—Revenue Account,	Half-year Half-year ended aoth June, 1892.	£ 5. d. £ 5. d. 404 7 10	111 15 1 1 1 1 0	4,834 15 3 7,767 0 1 2,162 13 5 1 12 6	£6,997 8 8 £7,768 12 7
	Share and Loan Capital authorised, not yet created, Account No.	Balance at Credit of Capital Account (No. 4)			EXPENDITURE.	To Working Expenses, 60 per cent. of Receipts paid to Waterford and Limerick	Kailway Company. General Charges (E). Engineering Examining Director. Law Expenses. Arbitration Expenses	Balance carried to Net Revenue Account	*
				Dr.	Half-year ended 30th June, 1891.	£ 5. d. 10	410 17 4 "" 25 00 "" 89 7 6 "" 55 1 6 ""	5,514 3 7 2,254 9 0 ,,	£7,768 12 7

Cr.	Half-year ended 3cth June, 1892.	2,162 13 5 96 4 4 1,587 6 7 74 15 0 42,012 2 11	45,933 2 3
ř.,	Receipts.	2,254 9 0 By Balance brought from Revenue Account, No. 9	
No. 10,- Net. Revenue Account.	Half-year ended 30th June, 1891.	2,254 9 0 142 11 11 1,495 11 0 76 8 4 37,374 9 3	41,343 9 6
No. 10 Net. B	Half year ended 30th June, 1892.	39,685 1 7 9 10 0 9 10 0 123 19 8 474 0 0 0 3,451 0 0 3,50 0 0 1,475 6 0	45,933 2 3
1	Expenditore.	To Balance from last half-year, Interest on Limerick and Kerry Guaranteed (Limerick) Shares, Interest on Limerick and Kerry Guaranteed (Kerry) Shares, Interest on Temporary Loans, Interest on A Debenture Stock,,,	
Dr.	Half-year e.ided 30th June, 1891.	35,086 5. d. 9 10 0 9 10 0 0 372 11 8 131 11 5 474 6 8 350 0 0 1,475 6 0	41.343 9 6

~
7
Y
-
0
0
H

No. 12, -General Charges (Lustract E).

									Half-year ended 30th June, 1892.	year ed e, 1892.
£ 5. d.	Directors				•		*		381	s. d.
	Auditors		-			۰	٠	٠	15	0 0
	Salaries of Secretary and Clerks	lerks			•			٠	207	0 0
	Office Expenses						•		70	0 2
									£392	0 2

EDWD, W. O'BRIEN, Chairman of the Company.

financial condition of the Company.

JNO. S. CHAPPELOW, F.C.A.,

HENRY HOLMES,

Miles worked by Engines,
Miles, Chains,
42 ... 40

Chains.

Miles.

Chains.

Mil-s.

Lines owned by Company

Half-year ended 30th June, 1891.

Wiles. 42,757\$ 9,825

52,5823

Mileage.

Train

of

Statement

15.

No.

Passengers and Goods Trains mixed Special Cattle and Goods

Half-year ended 30th June, 1892.

Miles. 43, 184 10, 341

We do hereby certify that the foregoing Accounts contain a full and true statement of

Londonderry and Lough Swilly Railway.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOI

Half-Year ending 30th June, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On SATURDAY, the 6th day of August, 1892.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1892.

Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- * 2. THOMAS COLQUHOUN, Esq., Rockfort, Bunerana.
- * 3. DAVID M. COLQUHOUN, Esq., Fahan.
- † 4. ALEXANDER BLACK, Esq., Queen Street, Derry.
- ‡ 5. JOHN M'FARLAND, Esq., Belfast and Londonderry.
- † 6. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

† Retire February, 1893. * ,, ,, 1894. † ,, ,, 1895.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

Notice is Hereby Given, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Derry, on Saturday, the 6th day of August, prox., at Twelve o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 25th July to the 6th August, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

Offices—Shipquay Street Buildings,
Londonderry,

21st July, 1892.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Comparative Statement of the Receipts for the past Half-year with the corresponding Half-year of 1891:—

	189	1.		189	92.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock,	£2,571 1,886 284 24	12		1,889	7 13	2	2 21	14 19	7	increase. increase. increase. increase.
	4,766	18	4	5 045	7	11	278	9	7	increase.

In submitting the Accounts for the past Half-year the Directors are pleased to see the gradual and increasing prosperity attending the undertaking. This is principally due to their watchfulness in providing suitable Train and other accommodation for the public using the Railway, whilst practising economy as far as is consistent with its right upholding and safety.

The Regulation of Railways Act, 1889, has thrown serious expense on this Company, as well as every other Railway, in providing Automatic Brakes for Carriages and Engines.

This expense will be met by the issue of Debenture Stock.

The conditions of issue will be considered in due course, when it is probable the new Stock will, in the first instance, be offered to the Shareholders.

After payment of the Interest on Mortgage and Debenture Stock, and placing £250 to the credit of the Collon Accident Fund, there remains £1,888 3s 1d, out of which the usual Dividend of 5 per cent. will be paid on the Preference Shares; and the Directors propose to pay 3 per cent. on the Ordinary Shares. This will take up £1,849 15s 6d, and leave a Balance of £38 7s 7d to the Credit of next half-year's Accounts.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary.

LONDONDERRY AND LOUGH SWILLY KAILWAY CO. -HALF-YEAR ENDING 30TH JUNE, 1892.

No. 1-Statement of Capital Authorised and Created by the Company,

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE	CAPIT	CAPITAL AUTHORISED.	RISED.	CAPI	CAPITAL CREATED OR SANCTIONED	TED		BALANCE.	
Board of Trads.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33, 27 and 28 Vic., cap. secs. 21 and 26, 45 and 46 Vic., cap. Ixxiv., sec. 90,	£ 40,000 20,000 25,000 20,000 50,000	£ 13,000 6,600	£ 53,000 26,600 25,000 26,600	£ 40,000 20,000 50,000	£ 13,000 6,600 	£ 53,000 56,600	£ 25,000	£	£ 25,000 26,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	155,000	36,200	191,200	110,000	29,600	139,600	45,000	6,600	51,600
Total,	135,000	29,600	29,600 164,600 110,000	110,000	29,600	29,600 139,600	25,000		25,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

	Description				Amount	od d	Amount	ad	Calls in Arrear	Amount		Amount	d.
Stock,	::	: :		::	£ 60,000 50,000	0 0	£ 11,489 10 19,625 0	00	£ 2,350 10	# · · ·	16,1	£ 0 09 12 0	00
1		Total,	:		110,000 0 0 91,114 10 0 2,350 10	0 0	01,114 10	0	2,350 10	0	16,5	35 0	10

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RA	RAISED BY LOANS.	S. S.	RAISED BY ISSUE OF DEPENTURE STOOK	ISSUE OF	Total raised by Loans	54
	Loan at 4 per cent.	At 5 per cent.	Total Loans.	At 5 per cent.	Total Debenture Stocks.	and by Debenture Stocks.	9
Existing at 31st December, 1891, Do. at 30th June, 1892,	£ s. d. 7,765 10 8 7,765 10 8	£ 11,748 11,748	£ s. d. 19,513 10 8 19,513 10 8	£ 10,000 10,000	£ 10,000 10,000	29,513 10 29,513 10	800
Increase. Decrease.	::	::		::		::	
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital ereated, as per Statement No. 1, 29,600 Total Amount raised by Loans and by Debenture Stock as above,	venture Stocks above,	, in respect o	f Capital create	d, as per State	ment No. 1,	£ s. 29,600 0 29,513 10	800
Balance, being available borrowing powers, at 30th June, 1892,	392,		:	;		86 9	4

Dr.	No.	4-RECEIP	IS AND EXP	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	CCOUNT.		Çr.
	Amount expended to 31st Dec., 1891.	Amount expended during the Half-year	Total to 30th June, 1892.		Amount received to 31st Dec., 1891.	Amount received during the Half-year	Total to 30th June, 1892.
To Expenditure— On Lines opened for Traffic, No. 5,	£ 103	ж. в. д.	£ s. d. 103,268 11 0 28,192 1 4	By Receipts— Shares and Stock, per A count No. 2, Loans, per Account No. Deben. Stock, per Acct. No.	te. 91,114 10 0 3, 19,513 10 8 3, 10,000 0 0	33 33	£ s. d. £ s. d. 91,114 10 0 19,513 10 8 10,000 0 0
				Balance,	120,628 0 8		120,628 0 10,832 11
	121 460 19 4		191 460 10 4		191 480 10 4		191 460 10 4

No. 5-Details of Capital, Expenditure for Half-year ending 30th June, 1892.

No. 6-RETURN OF WORKING STOCK.

andise.	Cattle Trucks.	20 20	::	1
chanc	Goods Wagons, covered.	34	::	
Mer	Goods Wagons.	73	::	
	Comb'd Timber and Car Trucks.	00	::	
	Horse Box.		::	
10.	Break Van.	20 20	::	
oaching.	First and Second Composite	0.01	::	
Co	Third Class.	13	::	
100	Second Class.	::	::	
	First Class.	::	::	
tive.	Tenders.	::	::	
Loc	Engines.	912	::	
		Stock on 31st December, 1891,	ncrease during the Half-year,	

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
I	
In Subsequent Half-years.	
ent	
qu	
bse -ye	
Su	
HH	
be r.	
During the Half-year.	1
ing If-J	
Ha	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

d.	00	00
s. 19	=======================================	2
£ 18,971	10,832	8,139
:	:	:
:	:	:
:	•	:
:	:	
а,	:	:
ot yet received,	:	:
it not		
reated bu	0	•
ed or c	:	:
Capital authoris	pital Account,	Total,
Shares and Loan Capital authorised or created but no	Less Balance of Ca	

BU	s. d.	-	9	1-	4.0	1=
nded 892.		2,824 15	0 9	5.020 16	0 2 2	2
Half-Year ended 30th June, 1892.	भ	2,83	2,196	5.02	24	S O.15
f-Ye	d. 100 120 22	10 10 8	11 8 4		- 0	T
Ha 30ti	8. 12 113 113 115	0.00	113			
	£ s. 285 12 453 13 1,849 11 44 5	2,633 123 68	1,665 17 223 9 306 13			
	No. 4,394 11,189 78,199	93,782 2,633		•	::	
		; ;	:::	:	::	
PTS.	::::	rriages, c	:::	:	::	
RECEIPTS	::::	, Ca		fic,		
RE	By Passengers— 1st Class, 2nd Class, 3rd Class, 3rd Class,	Parcels, Horses, Carriages, &c., Mails,	Merchandise, Minerals, Live Stock,	Total Traffic,	Rents, Transfer Fees	
	Ву Ра 1 2 2 3 3 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	" Pa	EKK.		" Rents,	
ır ie,	1 m m m m m	111 8 2	010	11 4	0	4
Half-Year ended 30th June, 1891.	s. 118 118 8	111 115 116 116 4	11041	0 11	7	18
Hal en 30tl	£ 195 433 1,722 45	2,397 112 60 60 2,571	1,680	4,749	24	4,766 18
l ne,	B 0 1040		0 10	6	0 10	7 11
Half-Year ended 30th June, 1892.	£ s. 909 0 0,155 15 112 13 112 13 141 7	14 5 257 4 79 1	4,096 0	-	2,312 7 2,738 0	5,045 7
		i		: :	र्थ र्था :	10
EXPENDITURE.	see Abstract do. do.	and Losses),	Less Received for Working Letterkenny Railway	67 per cent. of the Truffic Receipts,		
EXPE	To Maintenance of Ways, Works, and Stations. Locomotive Power, Carriage and Wagon Repairs, Truffe Expenses. General Charves.		Less Received for Wor	67 per cent. of th	" Balance carried to Net Revenue Account,	
Half-Year ended 30th June, 1891.	d. 9		11	1 0		4
Jule 191	8. 6 44 66 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8	5 19 7 1	9	70 -		4,766 18
ended th Jun 1891.	£ 1,181 1,375 97 1,133 423	00 10 10	4,269	1,840		400

No. 10-NET REVENUE ACCOUNT

7.

	Half-year ended 30th June, 1892.	£ s. d. 9,368 19 7 2,733 0 10		12,102 0 5	
	- 60	0.31		12	
		d. 5 By Balance from last Half-year's Account, 6 ., Balance from Revenue Account, No. 9,			P
	Half-year ended 30th June, 1891.	£ s. 9,413 17 2,314 16		12,102 0 6 11,758 13 11	
-	Half-year ended 30th June, 1892.	£ s. d. 449 0 3 250 0 0 75 0 0 70 17 6	844 17 9	12,102 0 5	
		:::::	:		4
		### 449 0 3 To Interest on Mortgages, 250 0 0, Interest on Debenture Stock, Therest on Banking Balances, 66 13 4, General Interest Account, 80 5 0, Chief Rents,	" Balance,		
	Half-year ended 30th June, 1891.	£ 8. d. 449 0 3 250 0 0 66 13 4 80 5 0	845 18 7 10,912 15 4	11,758 13 11	

No. 11-Proposed Appropriation of Balance.

ar l me,	2 · d.	2 2
ender 30th Ju 1892.	£ 9 11,257 1,849 1	9,407
	: 60	:
	£1,240 12	
	:::	
	:::	:
	:::	:
	:::	:
	. :::	falf-year,
	Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 3 per cent. per annum,	Balance to next Ha
ar ne,	. 222 6.4.0 0 6.4.0	0 10
Half-year ended 30th June, 1891.	£ 8. d. 10,912 15 4 1 1,240 12 6 1 406 2 0	9,266 0 10

Half-Year ended June 30, 1891,				The state of the s			
* 1		Tolt Vo	Tolk Wood on Bod	ended June 30, 1891.		Half-Ye	Half-Year ended 30th June, 1892.
s. d.		30th June, 1892.	ie, 1892.	£ 8. d.		£ 8. d.	£ 8. d.
76 1 0 M	Sularies, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent	es G	£ 8. d.	46 1 11	Carrages Carrages Superintendence,	47 1 10 18 10 0	
511 8 6 377 1 6	Wages, Materials,	488 15 9 212 16 4	0,000		Wagons— Saluries, Office Expenses, and General	And the continues of th	65 11 10
48 3 4 Re 35 13 7 Re	Repairs of Roads, Bridges, Signals, and Works,	58 10 10 86 15 10	1 2 1 10 1	36 18 3 6 12 1	Wages, Materials,	28 13 6 18 7 10	47 1 4
133 6 10 Sm			145 6 8	97 4 7	Total,		112 13 2
	Miles Maintained—			D Holf-Voor	TRAFFIC EXPENSES.		4
1,181 9 9	Total, 31 Total,		6 0 606	June 30, 1891.			Half-Year ended June 30, 1892.
Д	LOCOMOTIVE POWER.			8:6 7 2 65 2 7 2 65 2 7 16 0 0 7 16 0 7 16 7 16 7 16 7 16 7 1	Salaries and Wages, &c., Fuel, Lighting, Water, and General Stores, Colding, Stationary and Tichota		
ended 930, 1		Half-Year ended 30th June, 1892.	r ended e, 1892.	0 000			133 1 0 1 1 4 0 20 13 4 4
Sal Sal	Salaries, Office Expenses, and General	£ 8. d.	. 20	1,133 6 9			1,156 12 4
	Running Expenses— Wages connected with the working		0 80	团	GENERAL CHARGES.		
101 :::	of Locomotive Engines, Coal and Coke,	203 19 8 547 12 6		Half-Year ended June 30, 1891.			Half-Year ended
o	ier Stores,	34 0 10	785 13 0	£ 8. d.			f. s. d
200 3 8 Rep 181 1 4	Repairs and Renewals— Wages, Materials,	143 19 1		75 0 0 4 4 0 254 7 7 16 5 11	ic Accountants (if any) ry, General Manager, and Cl		75 0 0 4 4 0 256 5 10
4 4 4 Spe	Special Expenditure—New Machinery.		0 0 9		nre, penses,		18 14 10 19 6 0 22 13 0
1,3575 14 1	1		7,156.16.7	480 8 11		-	111 2 11

Ç.	Half-year ended 30th June, 1892.	Per 10,832 11 8 10,832 11 8 488 19 11 437 17 9 770 0 0 3,332 0 7	15,524 10 11
No. 13-General Balance Sheet.		By Capital Account, Balance at debit thereof, as Account No. 4, Cash at Bankers—Current Account, General Stores—Stock of Materials on hand, Traffic Accounts due to the Company, Accounts due by Post Office, Sundry Outstanding Accounts,	
3-GENERAL	Half-year ended 30th June, 1892.	as 11,257 2 8 500 16 8 3,766 11 7	15,524 10 11
Dr. No. 13	No.	To Net Revenue Account, Balance at credit thereof, as per Account No. 10,, Unpaid Dividends and Interest,, Debts due to other Companies,, Sundry Outstanding Accounts,	

(4)	
GE	
0	
d	
-4	
(m)	
hard	
[100]	
4 .	
and the	
-	
NI	
-	
-4	
40	
0.0	
1	
p .	
See .	
-	
(X)	
OF	
_	
P 4	
FZ	
Street	
160	
1 62	
5	
F	
[-7]	
944	
5	
-	
d	
-4	
(maj	
P. 1	
00	
92	
- 1	
20	
50	
15	
15	
15	
15	
15	
0, 15	
To. 15	
10.	
No. 15	

	Total.	46,398
Letterkenny Railway	worked by L. & L. S. Railway Co.	17,867
L. Derry and	Lough Swilly Railway.	28,531
		Mixed Passengers and Goods Train
391.	Total.	45,617
falf-year ended 30th June, 1891.	Letterkenny Railway worked by L. & L. S. Railway Co.	17,810
Half-y	L:Derry and Lough Swilly Railway.	27,807

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

JAMES CAIRNS

18th July, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER, Locomotive Superintendent.

18th July, 1892.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 30th June, 1892, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, FRANCIS J. KENNEDY, AUDITORS.

2nd August, 1892.

MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

REPORT OF THE DIRECTORS

ND

STATEMENT OF ACCOUNTS

OR

HALF-YEAR ENDED 30TH JUNE, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Ninety-fourth Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin,
On TUESDAY, 9th day of AUGUST, 1892,

AT ONE O'CLOCK

Sharehoiders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING

9th AUGUST.

DIVIDEND PAYABLE

. 1st SEPTEMBER.

DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown County Dublin.

CHAWORTH J. FERGUSSON, J.P., 101, Lower Baggot Street, Dublin.

RT. HON. VISCOUNT GOUGH, D.L., Lough Cutra Castle, Gort; and St. Helen's, Booterstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., 7, North Frederick Street, Dublin.

AUDITORS:

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey.

GEORGE CREE, 40, Upper Mount Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY. To which Voting power is attached.

TRANSFER BOOKS

Close Re-open

Five per cent. Preference
Four per cent. Preference
Consolidated

DIVIDENDS
PAYABLE

DIVIDENDS
PAYABLE

Sept. 1st

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

NINETY-FOURTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 9th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 26th day of July, to TUESDAY, the 9th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN. 13th July, 1892.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

PASSENGERS 84,395 5	. d.	£ s. d. 83,191 5 6		£ s	. d.		S (
		13,442 16 9		_		1,203		
PARCELS, HORSES, &c 14,361 12 MAILS 14,547 7		14,589 16 11		42 9	8	7	-	
MERCHANDIZE 102,284 16		92,901 5 5		-		9,383	11	2
LIVE STOCK 30,656		31,600 8 1		944 4	5	270-3		
MINERALS 4,596 IC		4,092 9 5		2000		501	0	9
	-					1		
250,841 15	5 7	239,818 2 1		986 14	I	12,010	7	7
Showing a Net Dec	reas	se of £11,	023	3 13	6			
Receipts from the Railway		£239,818	2	I				
		2,162						
		3,479						
		120						
		76						
D		1,464		I				
Baronial Guarantee		300	0	0	(2)	17,421	TE	P
Expenditure on the Railway		£122.886	TE		2,24	17,421	15	5
,, Royal Canal		2,506	12	5				
,,,		-,,,-	_	_				
		£125,393	7	II				
Interest on Debenture & Rentcha	rge							
Stock. &c		52,320	4	9				0
				_	17	7,713	12	8
					16	9,708	2	0
Surplus from last half-y	1028					1,104		2
Surpius Ironi last han-	Cai					1,104		
					f.8	0,812	4	II
Out of which the Directors reco	m-				~			
mend that the following Divider	nds							
be declared and payable on a	ind							
after 1st September								
At the rate of 5 per cent. per ann	um							
on the Five per cent. Preferen		C		_				
Stock, amounting to		£7,500	0	2				
And of 4 per cent. per annum the Four per cent. Preference Sto								
amounting to		16,586	0	2				
And of 4 per cent. per annum		20,500	7					
the Consolidated Stock of the Co								
pany, amounting to		47,400	0	0				
					7	1,486	9	2
		A m of the	1) -	lamas		0 205	Y 5"	_
		And the	Da	lance	to	9.3-5	15	9

be carried to the credit of next half-year's accounts.

DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 9th August, and the Accounts made up to the 30th June last are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and Leased Line shows an available surplus of £80,812 45. 11d. The dividends on the Preference Stocks amount to £24,086 95. 2d., leaving a balance of £56,725 155. 9d., out of which the Directors recommend that a dividend be paid at the rate of four per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £9,325 155. 9d. to the credit of next half-year's accounts.

The Directors much regret the reduction in the rate of Dividend, attributable to the great falling off in the Receipts, to the extent of £11,024 13s. 6d., representing 4.39 per Cent., as compared with the corresponding Half-year in 1891; also to the increase in Wages, and to the additional expense involved in maintaining a largely increased number of Block Signal Stations.

PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

LIGHT RAILWAYS (IRELAND) ACT, 1890.

The extension from Ballina to Killala is now nearly completed, and it is expected will be ready to be opened for traffic in the month of September next.

The construction of the line from Westport to Mallaranny has made good progress, and the Contractor is carrying out the Works to the satisfaction of the Chief Engineer.

The Directors regret that owing to the default of the Contractor for the Railway from Galway to Clifden, they have been compelled to take the works out of his hands, under the provisions of the Contract Agreement. The Directors do not, however, anticipate any loss to the Company, further than what may be involved by the delay in employing another Contractor to proceed with and complete the works.

CITY OF DUBLIN JUNCTION RAILWAYS.

Your Directors have entered into an arrangement with the Dublin, Wicklow, and Wexford Railway Company, by which the latter Company have, from 2nd June, ultimo, run their trains

in connection with the Mail Steamers, between Amiens-street Station and the Great Southern and Western system, viá Newcomen Bridge Junction. The terms of payment to be received by your Company are not as yet settled, but no difficulty is anticipated in a satisfactory arrangement being come to.

ATHENRY AND ENNIS JUNCTION RAILWAY.

The Bill introduced in the last Session of Parliament jointly with the Athenry and Ennis Junction Company, for the acquiring of that Railway by your Company, was thrown out by a Committee of the House of Lords. An agreement had previously been entered into with the Directors of the Athenry and Ennis Junction Company in anticipation of such a contingency occurring, whereby your Company were to have had executed to them a Working Agreement of the Athenry and Ennis Line, but the Board of that Company at a Meeting held subsequent to the rejection of the Bill (by the casting vote of their Chairman), declined to ratify it, and have decided upon selling their Undertaking to the Waterford and Limerick Railway Company.

DIRECTORS.

Sir Ralph S. Cusack, Mr. Richard O. Armstrong, and Viscount Gough, Directors, retire by rotation, and, being eligible, offer themselves for re-election.

RALPH S. CUSACK.

Chairman.

BOARD ROOM, BROADSTONE STATION, DUBLIN, 27th July, 1892.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY Accounts for the Half-year ended 30th June, 1892.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1		Potal	બર	1	1	1	-	-	1	1	1	-	1	33,300		1
BALANCE		SI	4	-	-	1	1	-	-	1	-	1	1	8,300 33		1
BALA		-		-		_	_	_			_	-	-		_	
		Stock & Shares	x	1	Î	1	1	1	1	1	1	-	1	25,000		1
			S. d.	0 0	0 0	0 0	0 0	00	0	0 0	0 0	0 0	0 0			6 11
TIONED		Total	& S.	3,588,000	171,000	133,300	400,000	327,615	330,000	133,300	300,000	883,319	133,300	1		30,145 11
OR SANG		7	5, Cd.	0 0	0 0	0 0	0	3	0 0	0 0	0 0	0 0	0 0			6 1
CAPITAL CREATED OR SANCTIONED		Loans	200	838,000	171,000	33,300	100,000	347,015	80,000	33,300	300,000	270,339	133,300	1		30,145 11 9
CAPITA	CALL	Shares	2	2,750,000	10.0	370,000	300000	0000	20,000	100,000	King 200	006,000	1		1	
	1	s. d.	0	0 0			0 0	000							6 I	,
ZED		Total	2.588 m	171,000	122.200	400,000	327,615	330.000	132 900	300 000	889,910	122 200	22.300	2232	30,145 11	
UTHORI		s, d.	0		0	0	00	0	0	0	0		000		6 I	
CAPITAL AUTHORIZED		Loans & s.	828.000	171,000	33,200	100,000	327,615	80,000	32,200	300.000	276,230	122,200	0000		30,145 II	
	Stock and	Shares	2,750,000		100,000	300,000	1	250,000	C00,001	-	086,909	-	25,000		1	A TOV 000
	10		11		:	:		:	:	-	:		:	inder	686	
	Acts of Faritament			es	72	139	139	1	91		9			Trade Certificate under	. Act, 1889	
	T 10 Sin		p. 40	Vic., cap. 5	-	Vic., cap. 1	Vic., cap. 13	., cap. 9	Vic., cap. I.	Vic., cap. 71	Vic., cap. 7	p. 41	., cap.	ade Cer	1 of Kys	
	R		28 Vic., cap. 40	& 33 Vic		£ 41 Vic	C 41 Vic	£ 45 VIC	2 51 VIC	£ 52 Vic	53 de 54 Vic., cap.	VIC., Ca	2 56 Vic	rd of T	regulation of Kys.	
			23	32	37	40	10	44	20	51	53	54	55	Bos	4	

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount	25. d. d. d. d. d.	155,421 0 0
Amount	300,000 0 0 452,236 0 0 829,323 0 0 2,370,000 0 0	3,951,559 0 0
Amount	\$00,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,706,980 0 0 3,951,559 0 0
DESCRIPTION		
	PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK—	

J
9
ż
,
y
ď
4
٩
2
,
4
ć
n
4
7
p
1
To the same of
TO TOTAL
TO TOTAL STATE OF THE PARTY OF
TO THE PARTY OF TH
THE PARTY STATES
TO THE PARTY OF TH
THE PARTY STATES
CALL LALL AND INTEREST IN
THE PARTY STATES
CALL LALL AND INTEREST IN

	Loans and by Debenture Stocks	2,039,723 2 0. 2,056,871 0 0	27,148 o C	2,323,000 0 0	256,129 0 0	CR.	Total	s. d.	3,951,559 0 0 2,066,871 0 0	OI		109,228 19 0	72,863 14 10	37,265 13 9	6,285,839 17 8	6,292,104 14 4
	Total Debenture Stock	2,039,723	27,148	::	:							:	:	:	:	
STOCKS. DEBENTURE STOCK	At 43 per Cent.	201.700 201,700	11	nt No. 1	:	ACCOUNT.			ount No. 2			:	:		NCE	
NO. 6.—CAPITAL KAISED BY LOANS AND DEBENTURE STOCKS. RAISED BY ISSUE OF DEBENTURE STOCK	At 4\$ per Cent.	, 769,339 769,339	11	eated, as per Statemer		ON CAPITAL		By Receipts—	Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock issued			Parliamentary Grant	Parliamentary Grant	Parliamentary Grant	BALANCE	
LOANS AND	At 4 per Cent.	£ 1,068,684 1,095,832	27,148	respect of Capital or	Balance, being available Borrowing Powers at 30th June, 1892	EXPENDITURE	Total	s. d. By RE	5,376,731 14 8 Shan 684,344 19 5 Deb	6,061,076 14 1		109,228 19 o Parl	14 Io	6 5		04 14 4
ST CE		11		Stocks in	wing Pow	AND E		d. 6	5 5,376,	5 6,061,0		4 109,2	11 72,863	5 48,935		1 6,292,104 14
AL KAISI		::	::	y Debenture	ailable Borro	RECEIPTS A	Amount Expended during Half-year 30th June, 1892	s s	3,518 8	14,238 8		40,633 3	28,737 13 1	12,006 10		92,615 16
TUNE		-::	::	ns and by	being av	-REC		s. d.	6 3	09		15 8	II o	0 91		18 3
9		::	::	ed by Loa	Balance,	No. 4.	Amount Expended 31st Dec., 1891	×	5,373,213	6,046,838		68,595	44,126	36,928		6,196,488 18
		Existing at 31st December, 1891 Existing at 30th June, 1892	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above		DR.		To Expenditure-	On Lines open for Traffic-(No. 5) g Working Stock		Lines in course of construction-	Galway and Clifden	Westport and Mallaranny	Ballina and Killala	3	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1892.

s. d.		10
395 1 2 571 1 2 571 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,518 7,200 1,970 800	4,238
	60 E- M	11
	1:::	
::::	1111	
::::	1111	
1010	1111	
1111	:::	
1111	1111	
1111	1111	
111.	1::1	
Brake	1111	
 Automatic	::::	
ations y	 r Trucks	
LINES OPEN FOR TRAFFIC— Claremorris Junction Works at Study Stations Tools and Machinery Block Signals, Interlocking and Automatic	WORKING STOCK— 3 Tank Engines 20 Coal Trucks 3 Brake Vans 6 Timber and 2 Boiler Trucks	
Lines Or	WORKING 300	

No.6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30TH JUNE, 1892.

	латоТ	2,426	31
	Brake Vans	49	60
ERCHANDISE AND MINERALS	Travelling Cranes	0101	11
MINE	Coal Wagons	00:1	02 -
AND	Ballast Wagons	102	11
ISE	Powder Vans	11 11	11
TAND	Boiler Trucks	4	01
IERCI	Timber Trucks	44	91
N	Cattle Trucks	305	11
	Covered Goods Wagons	1431	11
	Open 30a Goods Wagons	201	11
	TATOT	347	11
	Post Office Sorting	44	11
119	Luggage Vans	2 4 2 00	11
	Fish Vans	30	1
NG	Cattle Boxes	20.20	11
COACHING	Horse Boxes	56	11
CO	Carriage Trucks	7 77	1.1
	State Carriage		11
	Composite Carriages	00 00	11
	Third Class Carriages	8 8 1	11
	Second Class Carriages	500	11
	First Class Carriages	200	11
LOCO- MOTIVE	Tenders	97	11
LO	Fingines	H	60
		::	::
		::	::
		168	
		Stock on 31st December, 18 ,, 30th June, 1892	Increase during Half-year Decrease
		Stock on 31st December, 1 3oth June, 1892	Increase during Half-year Decrease ",

3 Tank Engines, 6 Timber Trucks, 2 Boller Trucks, 2c Coal Waggons, 3 Brake Vansadded to Stock.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

£	TOTAL	6,300 1,500 11,800
PENDITURE	In subsequent Half-years	Not ascertained Not ascertained Not ascertained
FURTHER EXPENDITURE	During the Half-year ending 31st Dec., 1892	6,300 6,300 1,500
		1:1
		1:1
		1 : 1
		Lines open for Traffic—Interlocking Signals and other Works 7 Passenger Vans and 7 Third Class Carriages Automatic Brake

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

£ s. d.	155,421 0 0	256,129 0 0	444,850 0 0	8 91 192,9	438,585 3 4
:		:		*	
:	!	:		:	
:	1	:		:	
	:	:		:	
:	:	:		:	
	:	:		:	
Share and Loan Capital authorised, but not created or sanctioned. as per Account No. 1	Share Capital created, but not yet issued, as per Account No. 2	Loan Capital created, but not yet received, as per Account No. 3		Less per Account No. 4	
Share and Log	Share Capita	Loan Capital			

Half-year ended 30th June, 1892	s d.						111.222 10 2				128,594 2 11	239,818 2 I	2,162 12 3	3,479 19 8	12c 2 6	245,580 16 6
	κ s. d.			82 707 8	0	13,442 10 9	14,589 16 11			00 (4,092 9 5		yldı	:	:	
PTS	£12 265 11 4	16,042 8 4	54,883 5 10	82.101 5 6	000000000000000000000000000000000000000	arriages, &c.	:		:				Is and Water Sup	:	:	
RECEIPTS	By Passengers— 1st Class 40,003 £12 265 11	2nd " 59,726	3rd " 436,197	435.026	Dent II	rarceis, riors		in the state of th	Merchandise	Live Stock	***************************************		Royal Canal-Tolls and Water Supply	Rents	Transfer Fees	
led 91	d. By	0	7	н	0		2 0	1 2	66 0		200	1 1	II 39	5 33	0	11
ne, 18	°, 4	6 0	7 11	10	14,361 12 10	1			+ 4	4.506 10	7 10	I 15	9	00	H	70
Half-year ended 30th June, 1801	12,927	16,320	55,147	84,395	14,36	712.51	112.204	A 100 001	102,204 402,401	4.50	137,537	250,841 15	2,058	3,396	95	256,392
Half-year ended 30th June, 1892	£ s. d.	40,029 12 3	8,792 13 9	35,576 5 11	6,021 II 4	1,804 2 3	1	0 0 141	0 I 909	4,016 11 0	122,886 15 6		2,506 12 5	125,202 7 11	- 00	245,580 16 6
	it A.	B.	Ü	D.	मं	:	:	:	:	:			:	1	:	-
3	c.—See Abstrac	Do.	Do.	Do.	Do.	:	:			:			nd Taxes		Account	
EXPENDITURE	Vay, Works, &	:	gon Repairs	:	:	1	:	ersonal Injury	erchandise, &	:			Canal-Wages, Repairs and Taxes		Net Revenue	
EX	To Maintenance of Way, Works, &c See Abstract A.	" Locomotive Power	" Carriages and Wagon Repairs	" Traffic Expenses	" General Charges	" Law Charges	" Parliamentary	" Compensation-Personal Injury	" Compensation-Merchandise, &c.	" Rates and Taxes			" Royal Canal—Wa		" Balance carried to Net Revenue Account	
89r	d,		-	_	00	90	0	0	10	80	00		23	Io		11
Half-year ended 30th June, 1891	418 3	40,8,6 15 11	0 598,6	33,801 I II	6,015 17	11,062 11	103 7	352 3	452 4	O3 I	9 99		33	0	128,450 16 1	50
ialf-y	29,418	40%	8,6	33%	6,0	D ₀ I	H	(N)	4	3,403	124,356		2,585	127,941	128,4	256,392

12

DR.	No. 1	No. 10.—NET REVENUE ACCOUNT.	VENUE ACC	DUNT.	CR.
Half-yea: ended 30th June 1891		Half-year ended 30th June, 1892	Half-year ended Half-year ended 30th June, 1892		Half-year ended 30th June, 1892
& s. d.		λ s. d.	λ s. d.		£ s. d.
7 3	42,260 7 3 To Interest on Debenture Stock	42,803 6 5	12,515 17 1	12,515 17 1 By Balance brought from last Half-year Account	2 2 \$CI,11
1 1 4 t	9,041 14 4 ", Interest on Rent-charge Stock	9,044 14 4	128,450 16 1	128,450 16 1 ,, Balance Revenue Account, No 9	120,187 8 7
5 10 2	405 IO 2 ,, Loughrea and Attymon Railway per centage	472 4 0	76 2 10	76 2 10 ,, Interest on New 3 per Cent Stock	76 2 10
			722 13 0	" Bankers and General Interest Account	1 91 t9ti
			300 0 0	" Baronial Guarantee	300 0
51,710 11 9	Balance available for Dividend	52 320 4 9 80,812 4 11			
142,065 9 0		133,132 9 8	142,065 9 0		133,132 9 8

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 31st June, 1892	& s. d. 80,812 4 11	7,500 0 0	16,586 9 2	47,400 0 0	71,486 9 2	9,325 15 9
Half-y 31st J	80,8	7,5	16,9	47.4	71,4	6
	:	:	:	:		:
	:	i	:	:		÷
	:	:		:		:
	2	:	•	:		res a
	:	:	:	:		ext Half-ye
	:	₹300,000	829,323	370 000		Balance to next Half-year
	. :	:	:	nnum) 2		ш
	:	:	:	cent per a		
	:	:	:	4 per		
	per No 10	e Stock	:	Ordinary Stock (being at the rate of 4 per cent per annum) 2,370 000		
	Balance available for Dividend, as per No 10	Dividend on 5 per Cent Preference Stock	4 per Cent ,, ,,	ry Stock (bein		
	vailable for	on 5 per C	4 per C	Ordina		
	Balance a	Dividend	33	99		
ended 1891	s d.	0	5 7	0 0	5 7	11 8
Half-year ended 3cth June, 1891	£ s d.	7,500 0 0	13,929 5	59,250 0	82,679 5 7	7,675 11

r.	MAINIENANCE OF WAY, WORKS, &C.		.;	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	· S
Half-year ended 30th June, 1891		Half-year ended 30th June, 1892	Half-year ended 30th Jnue, 1891		Half-year ended 30th June, 1892
£ s. d. 1,358 12 0 14,743 10 9 5,622 12 7	Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWALOF PERMANENT WAY-Wages	1,523 4 5 13,411 12 9 4,343 16 4	. L 2000	CARRIAGES— Salaries, Office Expenses, & General Superintendence Wages, Material WAGONS—	2,204 17 9 2,565 3 9
2,358 8 9	REPA	2,381 4 10	265 17 5 808 19 9 2,392 12 2	Salaries, Office Expenses, & General Superintendence Wages Materials	287 18 5 1,158 1 8
	REPAIRS OF STATIONS AND BUILDINGS—	=	9,865 0 7		8,792 13 9
2,005 14 7	: :	1,503 16 8	D,	TRAFFIC EXPENSES.	
7,693 7 11	Miles Maintained-	6,592 4 6	Half-year ended 30th June, 1891		Half-year ended 30th June, 1892
	Single 2811 Toral 1414		25,666 13 2 2.902 11 2	·	£ s.
29,418 3 3		25,870 18 0	0 0	: : :	653 12 1
B.	LOCOMUTIVE POWER.		953 16 10 1,041 11 3	::	
Half-year ended 30th June, 1891		Half-year ended	0	:	I,235 I
δ s. d.		P 5 9	33,801 1 11		35,576 5 11
ы	Salaries, Office Expenses, and General Superintendence	504 55 8	E.	GENERAL CHARGES.	
-	Locomotive Engin	10,382 16 6	Half-year ended 30th June, 1891		Half-year ended 30th June, :892
) -	Oil, Tallow, and other Stores	40	. 0	Directors	1,375 o
28,680 7 6		27,245 4 11	00	tary, Manager, Accountant and Cler	1,655
6,608 6 2 5,588 2 3	REPAIRS AND RENEWALS— Wages Materials	7,180 7 6 5,603 19 10	223 16 5 284 11 2 1,212 17 10	Office Expenses	
12,196 8 5		12,784 7 4	2 7	Kailway Clearing House Expenses Superannuation Fund	650 4 3C2 12
40,876 15 11		40,029 12 3	6,015 17 8		6.021 11 4

DR. No. 18	GENERAI	No. 18GENERAL BALANCE SHEET,	CR.
	& s. d.		κ s. d.
Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10		80,812 4 11 By Capital Account, Balance at Debit thereof, as per Account No. 4	8 91 192 9
Unpaid Dividends and Interest		9,271 10 4 ,, Cash at Bankers, Current Account, and Cash on hand	53,447 14 10
accruing, and		21,459 17 7 ,, Cash invested in Government Securities	5,538 9 0
Due to other Companies		3,794 16 7 ,, Seneral StoresStock of Materials on hand	29,321 9 4
ounts	27,811 16 11	" Ditto for New Western Railways	26,446 19 11
		" Amounts due by other Companies	1,139 0 6
		" Amount due by Post Office	7,297 3 10
		Sundry Outstanding Accounts	13,694 12 3

80,812 4 11 By Capital Account, Balance at Debit thereof, as per Account N	9,271 10 4 ,, Cash at Bankers, Current Account, and Cash on hand	21,459 17 7 ,, Cash invested in Government Securities	3.794 16 7 ,, General StoresStock of Materials on hand	11 ,, Ditto for New Western Railways	" Amounts due by other Companies	" Amount due by Post Office	., Sundry Outstanding Accounts	48
& s. d. 80,812 4 II	9,271 10	21,459 17		27,811 16 11				143,150 6 4
To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	". Unpaid Dividends and Interest	Guaranteed Interest, payable or accruing, and provided for	, Due to other Companies	" Sundry Outstanding Accounts				

No. 14: -- MILEAGE STATEMENT.

田
GE
K
LE
日
=
Z
RA
T
-
OF
0
-
LN
E
5
E
E
A
L
S
10
=
N.O.
lac-d

143,150 6 4

Half-year ended 30th June, 1892	647,555	1,052,011
	: :	
	Passenger Trains Goods and Mineral Trains	
Half-year ended 30th June, 1891	656,506	1,047,478
Miles worked by Engines	4324	4414
Miles constructing or to be constructed	75	75
Miles	4324	4414
Miles	5074	5164
	Lines owned by the Company Do, leased or rented	TOTAL
Half-year ended 30th June, 1892	4324	4413

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

Dated 18th July, 1892.

A. HAMILTON SMYTHE, Engineer, Eastern District. W. PURCELL O'NEILL, Engineer, Western District.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

Dated 18th July, 1892.

MARTIN ATOCK, Locomotive Engineer

UDITORS' CERTIFICAT

We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of certify that the Half-year ended the 30th June, 1892, which are proposed to be issued to the Shareholders, and we hereby further certify that the baid Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

DUBLIN, 22nd July, 1892.

ANTHONY O'NEILL. GEORGE CREE.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Bathkeale & Aeweastle Junction Bailway Company,

FOR THE

SIX MONTHS ENDING 30th JUNE, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE RELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

ON

THURSDAY, 25th AUGUST, 1892,

AT 12.15 O'CLOCK P.M.

LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, R.C.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Mersham Hatch, Ashford, Kent, Bart.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Thursday, the 25th August, 1892, at 12.15 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 15th instant, until after the Meeting.

Dated this 10th August, 1892.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors herewith submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1892.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £2775 10s. 11d., which, as compared with £3156 1s. 10d., the gross receipts in the corresponding period of last year, show a decrease of £380 10s. 11d., arising from reduced receipts from merchandize and live stock traffic.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

In May, 1892. Mr. F. S. Collis Sandes, the Chairman of the Company, resigned his seat at the Board and the office of Chairman, in consequence of his having to take up an official appointment in India.

The vacancy in the Board caused by Mr. Collis Sandes' resignation was filled up by the appointment of Mr. Edward William O'Brien, who is an original shareholder of the Company, and who is resident in the county of Limerick. Mr. E. W. O'Brien was afterwards elected Chairman of the Company.

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON.
16th August, 1892,

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-	years e	nding	Rece	ipts		Ha	lf-years en	ding	Recei	pts.	
30th	June,	1867	£ 1024	8. 7		31st]	December	r, 1867		1	d. 6
"	,,	1868	991	0	11	,,	"	1868	1134 1	8	0
"	22	1869	1170	0	8	33	33	1869	1288	2	2
"	,,	1870	1325	19	8	13	"	1870	1435	6 1	.0
,,	"	1871	1327	15	1	,,	,,	1871	1618	8	1
"	,,	1872	1523	3	7	1)	"	1872	1758	18	4
,,,	"	1873	1738	11	4	"	23	1873	2025	15	0
"	33	1874	1748	0	8	27	99	1874	1912	15	1
"	,,,	1875	1694	8	1	22	,,	1875	1994	17	0
33	,,	1876	1830	16	8	>>	"	1876	2190	15	3
,,,	"	1877	1935	6	11	"	"	1877	2245	15	6
"	32	1878	1895	9	1	33	22	1878	2234	10	11
,,	,,	1879	2586	8	7	2.2	33	1879	2023	16	2
,,	,,	1880	1865	14	5	22	"	1880	1970	0	6
,,,	33	1881	2536	3	10	1)	,,	1881	3397	16	7
39	,,	1882	3158	5	5	"	"	1882	3132	16	3
"	,,	1883	3121	0	1	33	37	1883	3500	16	9
"	,,	1884	3053	13	11	1)	,,	1884	3329	5	3
,,,	"	1885	2710	10	9	"	"	1885	3298	3	2
,,	,,	1886	2670	19	3	23	"	1886	3314	12	11
"	13	1887	2765	15	7	"	,,	1887	3381	18	11
"	"	1888	2688			12	"	1888	3332	18	6
"	"	1889	3057	19	5	"	**	1889	3440	14	1
22	27	1890	3199		11	3)	2)	1890	3626	3	7
33	27	1891	3150		10	"	,,,	1891	3321	14	0
	73	1892	277						-		
99	"	2002	1			1					

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1892.

1	г		
		,	
4	-	-	

Statement of Capital authorized and created by the Company.

	000	mital andham	See al	-					
Acts of Parliament	5	Capital authorized.	zed.	Capital	Capital created or sanctioned.	nctioned.		Balance.	
SALDLISSA AND SOUTH	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
24 & 25 Vio. cap. 168, July 22nd, 1861 Less Original Shares cancelled under	20000	16,600	66,600	50,000	16,600	66,600	91	ca	91
Ordinary Shares cancelled under £20,000 Act of 1879.	31,870	1	31,870	31,870	1	31,870	1	1	
c. cap. 236, July ares cancelled ures authorized	18,130	16,600	34,730	18,130	16,600	34,730	1	1	1
0 t	10,060	1	10,050	10,050	1	10,060	1	1	1
unissued Original Shares into Second Issue Pre-	1	15,000	15,000	1	15,000	15,000	1	1	1
Grant Street, 29, 25rd May, 1879. £11,870 of unissued Ordinary Shares and £9,960 of unissued Preference Shares cancelled, and £9,400 Postponed Debenture Stock authorized to be created.	1	61,400	61,400	1	61,400	61,400	1	1	-1
	28,180	93,000	121,180	28,180	93,000	121,180	-	1	1
[No. 2.] Statement of Share Capital created, showing the proportion received.	hare Cap	ital creat	ed, show	ing the pr	oportion	receive			
Description.		Amount created.	sted. Amo	Amount received.	Calls in arrear, &c.	ear, &c. A	Amount uncalled.	-	Amount unissued.
Ordinary Shares		30,000 11,870		26 E. d.	अ	s. d.	æ	1	43
Five per Cent. Perpetual Preference Shares.			18,130	16,313 15 0	1,616	0 9	1		1
ŧ			10,050 10	10,050 0 0	1		1		
Total		. 28,180		26,563,15 0	1,616	5 0	1		

[No. 3.]

Capital raised by Loans.

	RAISED B	RAISED BY LOANS.	RAISRD B PERFETUAL	RAISED BY ISSUE OF PERFETUAL DEBRITURE STOCK.	RAISED B POSTFONED	RAISED BY ISSUR OF POSTPONED DEBENTUES STOCK,	TOTAL BAISED BY LOANS AND
	At 5 per cent.	Total Loans.	At 4\ and 5 per cent.	At 44 and 5 per Total Perpetual Cent. Debenture Stock.	At 5 per cent.	Total Postponed Debenture Stock.	TURE STOCK.
Existing at 31st December, 1891 Ditto at 30th June, 1892	16,600 18,600	16,600 16,600	15,000 15,000	£ 15,000 15,000	£ 61,400 61,400	61,400 61,400	\$3,000 93,000
Increase	11	11	11		1		11
Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	d by Debenture Stock as above.	Stock, in respect	of Capital create	ed, as per statemen	at No. 1		. £93,000
Balance, being available Borrowing Powers at 30th June, 1892	vers at 30th June,	1802					. nil.
[No. 4.] Dr.	Receipts and	Expenditu	Receipts and Expenditure on Capital Account.	Account.	Cr.		
4 m		-					

TO EXPREDITURE— On Line, &c Acts of Parliament	Amount expended Amount expended further Half-year, July 122,074 18 10 3,667 12 11	Amount expended during Helf-year, June 30th, 1892.	TOTAL. TOTAL. 22,074 18 10 3,667 12 11	Receipts and Expenditure on Capital Account. 182.074 18 10 122.074 18 1		Amount received Amount received be. 31st, 1891. June 30th, 1892. ### Company of the company of	TOTAL. ### 16,513 15 0 10,050 0 0 15,000 0 0 61,400 0 0
				Balance	£119,563 15 0 6,178 16 9	11	£119,563 15 0 6,178 16 9
25,742	£125,742 11 9	1	£125,742 11 9		2125,742 11 9		£125,742 11 9

Engines. First Class. Class. Third Class. Break Van. Waggons. Waggons. Trucks. MERCHANDISE AND MINERAL. L s. d. The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement. FURTHER EXPENDITURE. Capital Powers and other Assets available to meet further Expenditure, as per No. 7. In subsequent Half-years. Details of Capital Expenditure, for Half-year ending June 30th, 1892. During the Half-year ending December 31st, 1892. Estimate of further Expenditure on Capital Account. £ s. d. COACHING. Expenditure for Half-year, as per Account No. 4, [See Account No. 4.] Return of Working Stock. [See Nos. 2, 3 & 4.] LOCOMOTIVE. LINE OPEN FOR TRAFFIC:--LINE OPEN FOR TRAFFIC:-[No. 8.] [No. 5.] [No. 6.] [No. 7.]

[No. 9.]	Dr.	Revenu	Revenue Account.	Cr	14	
	Expenditure.			Receipts.		
Haif-year ended June 30th, 1891. L 1420}	To Working Expenses and Haulage paid Water- ford and Limerick Railway Company. , General Charges (see Abstract E.)	£ s. d.	Half-year ended June 30th, 1891. 2 64 1504 6874 - 364	By Passengers' Special Trains "First Class "Second Class "Third Class "Miltary "Subscription Tickets	No. 1007 3841 29332 193	2 -
353	", Law Charges	£1474 16 3 1300 14 8	4424	", Bundries	1	% 0 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8 % 8
			179 94 1481 499\$	", Parcels, &c. ", Mails ", Mails ", Merchandise ", Live Stock ", Live S	2 s. d. 153 4 6 94 0 10 1264 2 5 375 15 2	247 5
£3156		£2775 10 11	£3156			£2775 10 11

	£ 5. d. 1300 14 8 3 10 2 18,535 12 8	£19,839 17 6		No Balance available.		Waggons.	4 4		£ 2. d.
Ğr.	count, No. 9					and Renewals of Carriages and Waggons.	Wages and Materials	General Charges	Directors Auditors Salaries of Secretary and Bagineer, and Secretary of Joint Committee Rent, &c., of Inspector's House at Listowel. Rent and Office Expenses Expenses Expenses Printing
	By Balance Revenue Account, No. E., Interest on Temporary Deposit, Balance (see No. 13)		Dividend,			and Renew	Wages and Materials Wages and Materials Office of the control of	ri Fi	Half-year ended Jane 30th, 1881. 281. 650 64 854 854 854 854 854 854 854 854 854 85
ů			available for Dividend			Repair	Wages an		Se off the Astronomy
ne Account.	Half-year ended June 30th, 1891. & 1915. 16,882\}	18,304	Balance avai		ACTS	G.	Half-year ended June 30th, 1891.	penses.	&c. and arer, and by Adver- ts and by Adver- ts and by Ac. and by
Net Revenue	8 5. 17,578 12 404 12 360 0 1,496 12	£19,839 17 6	Jo	0,10	ABSTR		d 	Traffic Expenses.	Salaries and Wages, &c
	(less tax) centure Stock		ed Appropriation	per Account N		Works, &c.	Way-	D.	f-year nded s 30th 891.
	t Half year		Proposed	for Dividend, as		of Way, Wo	tenance and Renewal of Permanent Way— the gree fasterials. its of Bridges its of Stations, &c. its of Stations, &c. its of Stations, &c. its of Stations, &c. its of Stations	I.	THE WATER WATER THE WATER
Dr.	To Balance from last Half-year Interest on Debentures for £16,000 (less tax) Interest on £15,000 Perpetual Debenture Stock (less tax) Interest on £61,400 Postponed Debenture Stock (less tax)			Balance as available for Dividend, as per Account No. 10		Maintenance of W	Maintenance and Remyages. Waterials. Repairs of Bridges Repairs of Stations, &	Locomotive Power	Salaries Salaries Running Expenses— Running Expenses— Running Brooke Coal and Coke Oil, Tallow, and other Stores Repairs and Renewals Repairs and
[No. 10.]	Half-year ended June 30th, 1891. 16,043 404\$ 360 1406\$	£18,304	[No. 11.]		[No. 12.]	A.	Half-year ended June 30th, 1891.	B, L	Half-year Salar June 30th, Rum Walsell 1891.

[No. 13.]		Dr.	General Balance Sheet.	nce Sheet.	Cr.		
To Sandry Creditors .			26,308 13 1	By Sundry Debtors ,, Capital Account, Balance at Debit thereof, as per Account ,, Net Revenue Account, Balance at Debit thereof, as per Account No. 10	alance at Debit thervourt, Balance at De	eof, as per Account bit thereof, as per	£ *. d. 1594 3 8 6178 16 9 18,535 12 8
			£26,308 13 1				£26,308 13 1
[No. 14,]			Mileage Statement.	atement.			
				Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	Line owned t	Line owned by Company.		10 nil	10 nil	Sin Sin	10 nil
				10	10	nsl	10
[No. 15.]			Statement of Train Mileage.	rain Mileage.			
Half-year ended June 30th, 1891.	e 30th, 1891.					Half-year ended	Half-year ended June 30th, 1892.
9,860 8,772 13,632		Passonger and Mixed Trains Goods and Mineral Trains	Trains		Total	9 9 9 9 9 9	9,860 3,660 13,520
					EDWARD HENRY HOL	EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.	EN, Chairman.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working WILLIAM BARRINGTON, condition and repair.

Engineer.

THE FERNS, CASTLECONNELL, 9th July, 1892.

AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 30th June, 1892, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

ROBERT TIDEY,
JNO. S. CHAPPELOW, F.C.A., \$\) Auditors.
10, Lincoln's Inn Fields.

10th August, 1892.

Sligo, Leitrim and Northern Counties
Railway Company.

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30TH JUNE, 1892.

PREPARED BY

THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT, 1868.

SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1892.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	,								-
	CAJ	CAPITAL AUTHORIZED	ED	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Tota
38th and 39th Vic., Cap. 197, 1875 48rd and 44th Vic., Cap. 25	200,000 40,000	20,000 20,000	300,000	200,000	100,000	300,000	40,000	20,000	000'09
	240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60,000
		-	-	The state of the s	distribution or other Designation of the least of the lea	the same of the sa	The state of the s	-	de designa e de designa de la constanta de la

No. 2 .- STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED,

DES	DESCRIPTION	NO					Amount	Amount	Calls in Arrear	Calls in Arrear Amount Unissued
							4	S.	ध	44
A. or Preferred Capital B. and C., Guaranteed Capital Ordinary Capital	:::	:::	:::	:::	:::	:::	50,600 50,000 100,000	000,001	111	111
			Total	:	:	:	200,000	200,000		

No. 3.—Capital baised by Loans and Debenture Stock.

	-	RAISED BY LOANS	RAISED BY DEBENTURE STOCK	TOTAL RAISED BY
		At 5 per Cent.	At per Cent.	LOANS AND BY DEBENTURE STOCK
		ध्य	\ ex	3
Existing at 31st Dec. 1891 Existing at 30th June, 1892	: :	99,575	11	99,578
Increase Decrease	::	::	11	11
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1	ised by Loans	and Debenture Stock	ii	120,000
Total Amount raised by Loans and Debenture Stock as above	d Debenture S	tock as above		99,575
Relance heing everileble Romowing Powers at 30th Inn 1899	owing Powers	at 30th June. 1892		£20.425

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Total Amount Received	200,000 0 0 99,575 0 0	299,575 0 0 46,884 7 7	£346 459 7 7
		::	:	
		::	•	
		::	•	
		::	11	
	SO.		4:3	
The same of the sa	Receipts	By Receipts— Share Stock, per Account No. 2 Loans, per Account No. 3	Balance	
		. d		2
	Total	£ s. d. 846,459 7 7		£316,459 7 7
	Amount Expended to 30th June, 1892 during Half-year	ਚੰ ਲ **		
	Amount Expended to 31st Dec., 1891	£ 8. d.		
	Expenditure	On Lines open for Traffic No. 5 On Lines in course of construction		

No. 5. - DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1892.

্ব	
S. G.	
4	
0 0	
0 0	
аffic: —	
Lines open for Traffic:-	
Lines o	

No. 6.—RETURN OF WORKING STOCK, HALF-TEAR ENDED 30TH JUNE, 1892.

	Horse Boxes	-	-	1
	емоитТ эзвітівО	-	-	
NERAL	Goods Brake Vans	H	-	1
D Mi	Timber Trucks	64	C9	1
MERCHANDISE AND MINERAL	Cattle Trucks	30	30	1
RCHANI	Coal Trucks	20	20	1
ME	Goods Wagons	90	20	-1
		1	1	
		1	1	-
		1	1	1
		1	1	
		1	1	1
		1	1	1
Ð		-1		1
COACHING		1	1	1
Con	Third Class Brakes	4	4	1
	Third Class	9	9	1
	Third Class	11	1	1
	Composite	1	10	1
	7,2	11	1	1
O-	Tenders	1		1
LOCO- MOTIVE	Engines	10	10	
		:	:	
		*Stock on the 31st Dec., 1891	*Do, 80th June, 1892	This stock is held under a hiring agreement.

	Total	a	1
FURTHER EXPENDITURE	In subsequent half-years.	£ Uncertain	
FURTHER E	During the half-year ending 81st Dec., 1892	£ Uncertain	F
		0 0 0	* * *
		0 0 0	
		0° 0° "	Total Estimated further Expenditure of Capital
		**	ther Exper
			imated fur
		÷ •	Total Est
		0 0 0	
		Lines open for Traffic	

No. 8 .- Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

w	1 1	ı
000,09	90,425	80,495
:	: :	:
:	: :	Total
:	: :	
:	:::	
:	: :	
Share and Loan Capital authorized but not yet created, as per Account No. 1	Loan Capital created but not yet received, as per Account No. 3	

	П
	П
	١
	J
	1
	П
	ı
E-	1
Z	ı
P	1
5	
0	
V	
H	
1	
至	
>	
国	
M	
-	
1.	
0	
0	
Z	

G.

Mair-year ended 30th June, 1892		3,095 16 7		379 13 4 188 0 0 0 3,295 2 4 4 288 1 0 4 28 7 2 2 4		7,672 9 9
Malf-ye		50.247		11111	I	
	::	:		:::::	:	
	::	:		:::::	:	
	::	:		:::::		
RECEIPTS	By Passengers—First Class	Third Class		", Parcela, Horses, Carriages, &c. ", Mails" "" Merchandise", Live Stock", Miscellaneous"	Balance to No. 10 Account	
1801		1		10088	00	100
Juff.year er	182 5 481 4			293 19 150 0 3,266 2 575 15	7,367 15	8,152 12
Half-year ended Huff-year ended 30th June, 1892 30th June 1891	£ 8. d. 1,880 19 4 2,699 12 4	191	7,634 15 8 37 14 1			7,672 9 9
		::::	:		0	
	Wa	Locomotive Fower see Abstract D actual de Abstract C Traffic Expenses do. D do. E do. E.	Balance to No. 10 Account			
Half Year ended		2,197 12 0 384 12 11 2,040 13 7 1.326 3 6	8,152 12 8			£8,152 12 8

Half-year anded Half-year ended Suth June, 1827 E s. d. By Balance from last Account , Balance from Account No. 9	Half-year anded Half-year ended Suth June, 1891 £ s. d. £ s. d. By Balance from last Account 2,725 14 6 Balance from Account No. 9	Cr.	Half-year ended 30th June, 1892	£ s. d.	2,688 0 5		
Half-year anded Half-year ended Such June, 1891 £ s. d. £ s. d. By Balance from last Account "Balance from Account No. 9	To Balance from Account No. 9 2,725 14 6 Balance from Account No. 9 2,725 14 6 Balance from Account No. 9 2,725 14 6 By Balance from Account No. 9				: :		
Malf-year anded Half-year ended 30th June, 1820 ath June, 1820 & s. d. & s. d 2,725 14 6	To Balance from Account No. 9 2,725 14 6	COUNT					
	To Balance from Account No. 9	EVENUE ACC	Half-year ended 30th June, 1891	& s. d.		T G	
	To Balance from Account No. 9	JINET IN	Half-year anded 130th June, 1892	£ 8, d.	2,725 14		
	To Balance from Account No. 9	INO. TO		7	1:		
S 24	. OT						

No. 11.—Proposed Appropriation of Balance on Account No. 10.

	settlement of Claims for hire of Rolling Stock and Interest on Loan from
Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works	lic Works

			C. REPAIR	REPAIRS AND RETEWALS OF CARRIAGES AND WAGONS.	GONS.
A.	MAINTENANCE OF WAY, WORKS, &C.		Half-year ended		Half-year ended 30th June, 1892
			£ S. d.		35 S
Half-year ended	Hal Hal	Half.vear ended	10	CARRIAGES:-	9
th June, 1591		£ s. d.	44 2 6		76 15 4
å	Salaries, Office Expenses, and General	6 00	10	Materials	77
0 0 02	Superintendence	0	0	WAGONS:	9
	Maintenance & Renewalor Fermanent way		39 16 4		45 17 8
1,174 10 5		749 15 6	144 8 2	Materials	-
	Repairs of Roads, Bridges, Signals, and Works-		384 12 11	Total	281 19 10
160 18 1	:	89 0 8	D.	TRAFFIC EXPENSES.	
	Repairs of Stations and Buildings-	0	Half.year ended		Half-year ended
14	:	19 5 5	30th June, 1891		E s. d.
68 0 0	Maintenance of Gates at Level Crossings	15	3 12	Salaries and Wages, &c	18
			70 1 6	Fuel, Lighting, Water and General Stores Printing Stationery, Tickets, & Advertising	900
			4	M. G. W. Ry. Co., Running Powers,	(
		1 880 19 4	977 1 0	Station Services, &c	1,006 8 0
2,203 10 8	10000		16	Miscellaneous Expenses	40 19
			49 11 6	Clothing	44 9
B.	LOCOMOTIVE POWER.				
		ole was andad		Total	
Half-year ended		3 th June, 1892	2,040 13 7		2,108 1 10
£ s. d.	S.	% 8. d.	E.	GENERAL CHARGES.	
0	-	0	Half-year ended		Half-year ended
	RUNNING ENTENDED		30th June 1991		Course, and
240 1 3	of Locomotive Engines	10	800		6 6
1.044 2 1	:	co :	0 ,	Dile Accountants	978
	:	14 19 3	118 15 3	Uffice Expenses Klactric Telegraph Expenses	129 1
10		00	2 1-	enses	22
290 5 7	Repairs and Kenewals, Wages	4	- 494		
0			0	Arbitrators' Expenses	1 2 2 7
			17	Expenses	81 17 0
			26 17 10	:	0 009
			1	Legal Expenses	15 0
		9 000 19 4	1 396 2 6	Total	1,264 2
9,197 19 0			2		

To Lloyd's and other Bonds, not included in Loan Capital	£	8	. d.	By Balance to debit of Capital	£	8.	d
Statement	46.324	1	3	Account	46,884	7	7
" Interest accrued on same	20,021	_	0	" Interest on Bonds per Contra	25,999	17	8
30th June, 1892]	25,999	17	8	" Interest to Commissioners			
, Debt due for hire of Rolling Stock			_4	of Public Works	50,954	5	4
, Interest due to Commis-	54,326	14	2	"Hire of Rolling Stock	1,857		-
sioners of Public Works	26 (26	10	0	,, Traffic Accounts due to the	1,001	9	ľ
" Obligors for advances on	20,120	10	0	Company	884	10	1
account of Interest to Com-				,, Amount due by Post Office	113	0	(
missioners of Public Works	24,927	14	6	" Dividends on Guaranteed			
" Sundry Accounts due by				Shares paid (Suspense)			1
Company on Revenue Ac-		10	7.9	, Darance in Dank	1,924	0	-
, Amount due to Clearing	1,279	12	11				
House	784	1	6				
" Sundry Guarantors for Divi-		-					
dends advanced by them							
30th June, 1891 Balance as per Net Revenue	18,583	12	1				
Account, No. 10	2,725	1.4					
	2,120	14	0				
4:	200,977	10	0				
X	200,911	13	0		200,977	19	5

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43	-	49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1891		Half Year ending 30th June, 1892
48,271	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 49,099

R. E. DAVIS Manager and Receiver.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

Dated 12th August, 1892.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent.

Dated 19th August, 1892.

AUDITOR'S CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Silgo, Leitrim and Northern Counties Railway Company. We have not received the Certificate of Stock on hands as required at last Audit.

T. E. POWELL,
G. R. ARMSTRONG,
Auditors.

Dated 24th August, 1892.

SOUTH CLARE RAILWAYS CO., LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS
To 30th APRIL, 1892,

TO BE SUBMITTED TO THE

Third General Meeting of the Shareholders,

TO BE HELD AT THE

QUEEN'S HOTEL, ENNIS,

On THURSDAY, 1st SEPTEMBER, 1892,

AT 1.30 O'CLOCK, P.M.

Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. SIR FRANCIS W. BRADY, BART., 26, Up. Pembroke St., Dublin.

Baronial Directors.

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare. SINON M'AULIFFE, Esq., Knock, Co. Clare. ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay M. S. GIBSON, Esq., Drumquin House, Ennis.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statements of Accounts for the half-years ending 31st October, 1891, and 30th April, 1892.

The Section of the Railway between Kilrush and Kilkee was opened for traffic on the 13th inst. The remainder of the Line connecting these towns with the West Clare Railway at Miltown-Malbay is nearly complete, and has had a preliminary inspection by the Board of Trade.

The West Clare Railway Company has entered into an Agreement for Twelve Months, which has been duly approved by the Board of Trade, for the working of the South Clare Railway at cost price. It is manifestly an advantage to both Companies that the traffic should be under one management.

JAMES F. LOMBARD, Chairman W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 16th August, 1892.

RAILWAYS CLARE

Statement of Accounts up to 31st October, 1891.

COMPANY.

THE

BY

AND

AUTHORIZED

CAPITAL

STATEMENT

ACTS OF PARLIAMENT.	4 per cent. Guar- Unguaranteed anteed £10 Shares.	Unguaranteed £10 Shares.	TOT
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	£120,000	620,000	£140,

PROPORTION SHOWING CREATED,

Amount Unissued.	£50,470	£50,470
Calls not yet Made.		
Calls in Arrear.	11	
Amount Received.	£69,530 20,000	£89,530
Amount Created.	£120,000 20,000	£140,000
DESCRIPTION.	4 per cent. Guaranteed Shares Ordinary Unguaranteed Shares	THE PARTY OF THE P

		_	-	-
	d.	0	0	0
AL.	có	0	0	0
TOTAL.	43	69,530	20,000 0 0	£89,530
91.	d.	0		0
unt ed to	ú	0		0
Amount Amount Received to aoth April, 1891.	£ s. d. £ s. d. £ s. d.	32,130	1	£57,400 0 0 £32,130 0 0 £89,530 0 0
91.	d.	0	0	0
ed to	iò	0	0	0
Amount Received to joth April, 1891.	42	37,400	20,000	57,400
	-	2	2 2	45
	£ s. d. £ s. d. By Receipts—	per Account No. 2	per Account No. 2 20,000 0 0	
7	d.	0		0
AL.	οô	0		0
TOTAL	A	£89,530		£57,400 0 0 £32,130 0 0 £89,530 0 0
0.1	d.	0		0
Amount Expended to	ó	0		0
Amount xpended st Oct., 18	42	130		30
	*	32,1		£32,1
to 391.	d.	0		0
ded ril, 18	'n	0		0
Amount Expended to 30th April, 1891.	45	57,400		57,400
- m	1 40			42
	To EXPENDITURE—On Line in course	of construction 57,400 0 0 32,130 0 0 £89,530 0 0 per Account No. 2 37,400 0 0 32,130 0 0 69,530 0 0		

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

of construction and Rolling Stock \dots 50,470 o o	No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	res, per Account No. 2 50,470 0 0	No. 13.—GENERAL BALANCE SHEET,	count 756 o by Grand Jury of County of Clare, for Guaranteed S. d. Dividend to 30th April, 1891 748 o o , , National Bank, Limited 8 o o	£756 0 0
On Line in course of construction and Rolling Stock	No. 8.—CAPITAL POWERS AND OTHER	4 per cent. Guaranteed Shares, per Account No. 2	DR, No. 13.—	To Guaranteed Dividend Account 7,	577

4

Statements Nos. 3, 5, 6, 9, 10, 11, 12, 15 not at present applicable to the Company.

OFFICES--39 DAME STREET, DUBLIN, 10th February, 1892.

JAS. F. LOMBARD, Chairman. W. J. KENNEDY, Secretary. CRAIG. GARDNER & CO., Anditors

COMPANY, LIMITED RAILWAYS CLARE ROUTH

Statement of Accounts up to 30th April, 1892.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL. Unguaranteed £10 Shares. 4 per cent. Guaranteed £10 Shares. The Companies Acts, 1862 to 1883

The Tramways and Public Companies Act, 1883, 46 & 47 Vic., c. 43

The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210 ACTS OF PARLIAMENT.

5

No. 2. - STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued.	£15,320	£15,320
Calls not yet Made.	11	
Calls in Arrear.		
Amount Received.	£104,680 20,000	£124,680
Amount Created.	£120,000 20,000	£140,000
8100	::	
DESCRIPTION.	Guaranteed 4 per cent. Shares Ordinary Unguaranteed Shares	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	d.	0	0	0
AL.	co	0	0	0
TOTAL.	42	104,680	20,000 0 0	124,680
ng 92.	d.	0		0
duri ar to il, 18	တ်	0		0
Amounts received during Half-year to 31st Oct., 1891. 3oth April, 1892.	Es. d. Es. d. Es. c.	35,150	N.i.	£35,150
·	d.	0	0	0
nts d to , 189	တ်	0	0	0
Amour received		69,530	20,000	£89,530 0 0 £35,150 0 0 124,680 0 0
	& s. d. & s. d. By RECEIPTS—	per Account No.	per Account No. 2 20,000 0 0	
	d.	0		0
Į.	υñ	0		0
TOTAL.	42	124,680		£89,530 0 0 £35,150 0 0 124,680 0 0
ded sar	d.	0		10
ulf-yen	တ်	0		0
ount Exp ring Half ending th April, 1		50		50
Amount Expended during Half-year ending 30th April, 1892.	45	35,1		35,1
A		0	-	1 42
d to 1891.	· s	0		0
Amount xpended to it Oct., 1891.		0		0
Amount Expended during Half-year Expended to ending 31st Oct., 1891. 30th April, 1892.	42	89,53		£89,53
		On Line in course of construction 89,530 0 0 35,150 0 0 124,680 0 0 per Account No. 2 69,530 0 0 35,150 0 0 104,680 0 0		810)

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

On Line in course of construction and Rolling Stock £15,320 0 0	
No. 8,CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
4 per cent. Guaranted Shares, per Account No. 2 $\mathcal{E}_{15,3^{20}}$ 0 0	
DR. No. 13.—GENERAL BALANCE SHEET. CR. 30th April, 1892.	
To Guaranteed Dividend Account 2,138 12 0 "Grand Jury of County Clare, for Guaranteed Dividend to 31st October, 1891 1,3390 12 0	
£2,138 12 0 £2,138 12 0	

6

JAMES F. LOMBARD, Chairman. W. J. KRNNIDY, Secretary. Statements Nos. 3, 5, 6, 9, 10, 11, 12, 15 not at present applicable to the Company.

OFFICES-39 DAME STREET, DUBLIN, 16th June.

South Clare Railways Company, Limited.

DIRECTORS' REPORT.

Notice is hereby given that the Third Ordinary General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Thursday, the 1st day of September, 1892, at 1.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 22nd August to the 1st September, 1892, both days inclusive.

By Order,

W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 16th August, 1892.

PROXY.

NSTRUCTIONS.	3,	
ere insert your		
	of	

one of the Proprietors of the South Clare Railways Company, Limited, do hereby appoint James F. Lombard, of South Hill, Upper Rathmines, Co. Dublin; or him failing, William Carte, of Military Road, Dublin; or him failing, Sir F. W. Brady, of 26 Upper Pembroke Street, Dublin, to be my Proxy to vote in my Name upon any matter relating to the undertaking proposed at the Meeting of the Proprietors of the said Company, to be held at the Queen's Hotel, Ennis, in the County of Clare, on Thursday, the 1st day of September, 1892, at Half-past One o'clock, p.m., in such manner as he, the said James F. Lombard, or he, the said William Carte, or he, the said Sir F. W. Brady, doth think proper.

Here insert date

As witness my hand, this

day of August, 1892.

Signature Here affix Penny Sta and sign y name acros Write the c in figures	np ur it.
---	-----------------

If approved be good enough to fill up this Proxy according to marginal directions, and return it so as to reach me not later than forty-eight hours before the time fixed for holding the Meeting.

W. J. KENNEDY, Secretary,

39 Dame Street, Dublin.

TRALEE AND DINCLE LIGHT RAILWAY AND TRAMWAY CO., LIMITED.

◆\$0**%**▶0**%**▶0**%**▶

REPORT OF DIRECTORS

AND

Statement of Accounts

TO 31st MAY, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE HALF-YEARLY MEETING,

TO BE HELD

AT THE OFFICES OF THE COMPANY,

TRALEE,

ON MONDAY, 1ST AUGUST, 1892,

AT THREE O'CLOCK, P.M.

Tralee:

Printed at the "Kerry Evening Post" Office, Square.

DIRECTORS:

Lieut.-Col. Wm. ROWAN, J.P., Belmont, Tralee, Chairman.

ROBERT M'COWEN, Esq., J.P., Barrow, Tralee, Deputy Chairman.

A. BLENNERHASSETT, Esq., D.L., Ballyseedy, Tralee.

BRINSLEY FITZGERALD, Esq., Gurtenard, Listowel.

M. H. M'MAHON, Esq., Manor, Tralee.

J. W. BUSTEED, Esq., M.D., J.P., Castlegregory.

BARONIAL DIRECTORS:

D. WATSON, Esq., Ballysheen, O'Dorney.
R. LATCHFORD, Esq., J.P., Oakvilla, Tralee.
GEORGE COLLIER, Esq., Dingle.

ARBITRATORS APPOINTED BY BOARD OF TRADE:

A. M'HUGH, Esq., 62, Northumberland Road, Dublin.

SINGLETON GOODWIN, Esq., C.E., Meadow Lands, Tralee.

HENRY WEBSTER, Fee, C.E., Wexford.

SOLICITOR.
T. HUGGARD, Esq.

ENGINEER:
G. A. E. HICKSON, Esq.

GENERAL MANAGER: R. A. PARKES.

> SECRETARY. W. H. M'COWEN.

TRALEE AND DINGLE LIGHT RAILWAY

AND

TRAMWAY COMPANY, LIMITED.

REPORT OF DIRECTORS.

Report of the Directors for the Half-year ending 31st May, 1892, to be submitted to the Proprietors, at a General Meeting, to be held at the Company's Offices, Tralee, on Monday, 1st August, 1892.

Your Directors beg to submit herewith the Audited Statement of Accounts for six months, ending 31st May. 1892.

The deficit on Working is caused by the extremely light traffic, especially during the first three months of the year; there has been no increase in working expenses.

The Directors have made several changes in the Stuff and working of the Line, which will result in a considerable saving for the current half year.

The Dividend Warrants for half-year ended 30th November last will be issued on 5th August:

W. ROWAN, Chairman.
W. H. M'COWEN, Secretary.

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

STATEMENT OF ACCOUNTS, MADE UP TO 31st MAY, 1892.

No 1-STATEMENT OF CAPITAL AUTHORISED.

Total,	£ s d 150,000 0 0	IVED.	Amount Unissued.	в « ч	Nil.
Unguaranteed Shares of £5.	0 0 000008	PORTION RECE	Amount not yet Called up.	8 g	Nil.
4 per Cent. Guaranteed Shares of £5.	£ s d	SHOWING PRO]	Calls in Arrear.	्ठ ८	Nil.
OUNCIL.	:	No. 2-STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	Amount Created. Amount Received Calls in Arrear.	120,000 0 0 120,000 0 0 30,000 0 0	£150,000 0 0 £150,000 0 0
ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888,	No. 2—STATEMENT OF	DESCRIPTION. An	Gvaranteed Four Per Cent., 1 Unguaranteed,	£1

4

STOCK.	֡
DEBENTURE	
AND	
Y LOANS	
RAISED B	
3-CAPITAL	
No.	

Nil.

No: 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	p	00	10
	80	000	0
	43	30,000	2150,000 0 0
	Dr. Dermanne	Guaranteed Shares, per Account No. 2, 120,000 0 0 Unguaranteed Shares, per Account No. 2, 30,000 0 0	
	£ s. d.		0
1	có	0	0
	બ	150,000 0 0	£150,000 0 0
	non		
	afo		
	-		
	an a	1 :	
	ine		
	J uc	:	
	re	0. 5	
	To Expenditure on Line un to date nor	Account No. 5,	3
1	^		

No. 5-DETAILS OF CAPITAL EXPENDITURE.

6 9	7,358 13 4	130 0 0	0 0 841	333 6 8		
4	117,	14,	8,178		PIKO	2100,
	:		•••			
	:	:	:	:		
	:	::	:	:		
	:	:		:		
			:			
			:	es,		
				Expens		
1	:		:	other I		
	:	:		w and		
	on Permanent way,	Rolling Stock,	Purchase of Land	Engineering, Lav		
	iount Expended		Do Do			
	Amou	Do	Do	no		

		Bogie Trucks.	04		s d Nil.	3	s d ii.	
		Timber Trucks.	83		- X	ER	R Nill	
		Combined Cattle	15	TNT.		RTH		
		Open Trucks.	20	CCOL	:	T FC		
		Goods Break Vans.	63	AL A		ME		
-	K.	3rd Cl. Carriages, with Break Van.	භ	APII		LE TC		
	STOC	3rd Cl. Carriages.	8	ON C		LABI	::	
	No. 6-RETURN OF WORKING STOCK	Carriages	4	No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		
	VORE	Locomotives.	10	MOI		THER ASSETS EXPENDITURE		
	OF		:	EXP	•	R AS		
	LURN	1 3/6	•	HER	:	THE		
-	-RE	E -		TURT		AND (
	No. 6		•	OF	ock, &	ERS /	::	
-	116		:	MATE	ling St	POW	::	
			:	ESTI	ne, Rol	TAL	::	
-			y, 1892	0. 7-	n of Li	-CAP	= : :	
-	1 30		Stock, 31st May, 1892,	Z	On Construction of Line, Rolling Stock, &c.,	No. 8	eed,	
			tock, 3	85	n Jons	Z	Guaranteed, Ordinary	
			02.		0	C- 8	00	

6

		- d	4		9	9		1	63
		a 8			1248 1	23		1298 18	3542 7
		£ s. d. 127 9 5 865 13 8	80 10 3		109 2		:		
UNIT:	RECEIPTS.	By Passengers, 1st Class, 1,175 3rd Class, 18,123	". Sundries, Parcels and Miscel-	laneous,	" Live Stock …	" Transfers, &c.,	", Balance carried to Net Revenue Acct.	No. 10,	
No. 3.—REVENUE ACCOUNT	Amount for previous 5 Months.	£ 8. d. 172 13 3 946 15 1	83 18 11	-	125 19 2		80 16 1	692 8 11	2914 1 9
NE VEN		£ s. d. 783 16 0 1518 7 5	124 4 9 625 I9 4	361 17 0	66 0 7	20 17 1 41 5 0			3542 7 2
No.	EXPENDITURE.	To Maintenance of Ways, Works and Stations (see Abstract A), Locomotive Power Banaire By	", Traffic Expenses ", D.	" General Charges, " E, Furnishing Stations	". Compensation for Cattle killed and Goods lost in transit,	" Rates and Taxes, Law Costs,			
	Amount for previous 5 months.	2 s. d. 741 111 1215 9 0	129 10 6 538 £ 10	220 17 9 52 3 1	8 19 2	7 14 6			2914 1 9

£3698 18 1

By amount due by Grand Jury and Tralee Town Commission,

To Balance from Revenue Account, No. 9, , , Balance available for Dividend,

No. 11—PROPOSED APP	PROPRIA			ALAN	CE	A	VAILA	BL	E
To Dividend at 4 per cent. on £120,000 Guaranteed Shares, £24	00 0 0	for	alance divid	lend w	hei	n	2400	0	0
	12—A						7		
A.—MAINTEN General Superintendence;		F WAY	SAN	D W	OR.	KS.		10	0
Maintenance and Renew		manant	Way				£43	16	0
Wages,	01 1 01	manent		£616	7	11			
Materials			•••	94		1			
Miscellaneous,					17	8			
			-			_	715	9	8
Station Repairs,	***	•••		****					
Wages,	***	• • •		14	10	0	0		
Materials,				10	0	4			
						_	24	10	4
							£783	16	0
									=
B-L	OCOMO:	TIVE F	OWE	R.					
General Superintendence,	•••						£60	17	8
Wages connected with Work		oines.		£333	19	8	200	17	0
Coals and Oil Fuel			•••	602	3	5			
Water,				11		9			
Tallow, Oil and Grease,	•••			102		-			
Stores and Miscellaneous,			•••		8	4			
otores and misceriancous.				20	0	-	1096	0	
						-	1030	3	0
Repairs and Renewals-				8.4	11	9	1030	3	0
Repairs and Renewals—Wages,	•	•••		84		8	1030	3	0
Repairs and Renewals—Wages,	•	•••	•••	84 216		8 0	301		0
Repairs and Renewals—Wages,	•	•••						9	

C.—REPAIRS & RI	ENEW	ALS OF C	ARRIA	GES &	WA	GGONS	3.	
		7				G G O IVI		
Carriages,	• • •							
Wages,		• • •		£20 13	3 0			
Materials,	***	•••	***	10 8	3 1			
						£31	1	3
Waggons,								
Wages,		***		£47 8	3 2			Ш
Materials,		* * *		45 15	5 4			Ш
						£93	3	6
						£124	4	9
								Ш
								Ш
D	-TRAI	FIC EXP	ENSES	3.				П
Salaries and Wages,			•••	£499 0	2			
Clothing,		•••	• • • •	13 3	_			
Printing, Advertising, &c.,		***	•••	40 4	5			
Fuel and Lighting,		•••	• • •	7 10	7			-1
Stores,	•••			42 11	0			
Miscellaneous,		•••	• • • •	13 19	5			11
Waggon Covers,"		***	•••	9 10	1			
	•••	•••	•••	- 10		£625	19	4
								ч
E	-GENI	ERAL CHA	RGES.					
Salaries,		•••		100 0	0			П
Directors' Fees,		***		69 6	0			ш
Clearing House Expenses,	***			7 5	10			ш
Arbitrator's Fees,	***	•••	***	26 2	0			
Auditors' Fees,	***	•••	• • •	20 0	0			
Telegrams, Postage and Off	ice Exp	penses,	• • •	20 1	9			
Travelling Expenses,		• • •	***	7 13	0			
Telephone,		•••		68 16	8			
Furnishing Stations		***	• • •	4 7	0			
Bank Interest,		***		5 16	0			
Insurances,	• • •	•••	***	32 8	3			1
						£361 1	17	0

	0 1000 0	- 11					
	£6403 8 0 47 5 1 678 13 0 5 10 0 110 12 9 £7245 8 10		Miles Worked by Engines.	371			
	Tralee					with	pany.
	rand Jury and ounts due to th aring House, .		Miles to be Constructed.	Nil.	GE.	25684	urman of Com
No. 3—GENERAL BALANCE SHEET.	By amount due by Grand Jury and Tralee Town Comn. ission, Sundry Traffic Accounts due to the Company, Stores on hands, Station Capitals, Amount due by Clearing House,	STATEMENT.	Miles Constructed.	374	No. 15-STATEMENT OF TRAIN MILEAGE.	:	WM. ROWAN, Chairman of Company. W. H. M'COWEN, Secretary of Company.
GENERAL BA	22012 1 0 E 2400 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	No. 14-MILEAGE STATEMENT.	Miles	373	TEMENT OF		
No. 3—	11, 92, 180, ank,	No. 1			No. 15—STA	Mixed Goods and Passenger Trains,	
	To dividend due to Nov. 30, 1891, " May, 31, 1892, " amount due to Clearing House, ". Sundry Accounts due, ". Amount due to Provincial Bank,					Mixed Good	
	To div., am, Su., Am		12				

CERTIFICATE RESPECTING THE PERMANENT WAY AND ROLLING STOCK.

I hereby certify that the Permanent Way, Stations, Buildings and other Works, and the Rolling Stock of the Company, have, during the half-year ending 31st May, 1892, been maintained in good working condition and repair.

14th July, 1892.

G. A. E. HICKSON,

Engineer.

-0-0-0-0-

AUDITOR'S REPORT.

I hereby certify that I have examined the above Accounts, with the Vouchers, for half-year ending 31st May, 1892, and that they contain a full and true statement of the financial position of the Company on that date, as shown by the Books.

14th July, 1892.

JOHN BENNER,
Auditor.

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY CO.,

Notice is hereby given, that the Ordinary Halfyearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee, on Monday, the 1st day of August, 1892, at Three o'Clock, p.m., to receive the Directors' Report and Statement of Accounts, and for other the General Business of the Company.

The Transfer Books will be Closed on the 23rd July, and re-opened on 6th August.

Dated this 14th day of July, 1892.

W. H. M'COWEN,

Secretary.

THE

Tralee and Fenit Railway Company.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1892,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Thursday, the 25th of August, 1892,

AT QUARTER-PAST TWELVE O'CLOCK P.M.

Directors.

Chairman.

J. W. HUME WILLIAMS,

1, Essex Court, Temple, London.

Deputy-Chairman.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralec.

ROBERT McCowen, J.P.,
Barrow House, Tralee.

PERCY B. BERNARD, The Waterford and Castle Hackett, Tuam, Limerick Director.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Thursday, the 25th day of August, 1892, at quarter-past twelve o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1892, and for the general business of the Company.

The transfer books of the Company will be closed from the 18th day of August, 1892, until after the meeting.

Dated 9th day of August, 1892.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers,
11, Victoria Street, Westminster,
London, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1892.

The Directors in submitting their Tenth Report with Statement of Accounts for the half-year ending 30th June, 1892, regret to state that the falling off of the traffic referred to in their Report at the close of the past year has continued during the six months now ended.

With the exception of coal, in which there is a small increase, the other heads of traffic show a considerable decrease owing to the falling off of the Fenit Harbour imports.

The gross receipts for the six months amount to £605 14s. 8d., the net receipts, after deducting the Working Company's proportion, to £242 5s. 10d., as against £1,003 12s. 7d. and £401 9s. od. respectively, in the corresponding period last year.

The passengers carried numbered 7,655, representing £168 6s. 6d., as against 11,919, representing £253 3s. 10d. in the previous half-year, being a decrease of 4,264 in number, and £84 17s. 4d. in receipts.

The goods show 4,841 tons, representing £300 12s. 11d., as against 8,085 tons, representing £613 15s. 1d., a decrease of 3,244 tons, representing £313 2s. 2d. Coal shows 2,245 tons, representing £111 1s. 9d., as against 2,150 tons, representing £105 14s. 10d., an increase of 95 tons, representing £5 6s. 11d.

Your Directors have to report the resignation of their late Chairman, Mr. F. Collis Sandes, on his leaving for India, which they much regret, he having so ably filled the chair since the death of Lord Devon; the filling up of the vacancy is still under consideration.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year en	ding		ross			Net eipts	s.	pe	arnir er m	ile	Number of passengers.	Goods and minerals.
31st Dec., 188	87	£ 479	s. 5		£ 191	s. 14			s. 6	d.	16,927	Tons. 1,235
30th June, 18	88	346	16	3	138	14	6	I	13	4	9,281	1,459
31st Dec., 188	88	379	12	0	151	16	10	1	16	6	13,755	1,055
30th June, 18	89	669	3	II	267	13	7	3	4	4	10,487	5,546
31st Dec., 188	89	775	9	IO	310	3	11	3	14	7	14,794	9,262
30th June, 18	90	721	4	10	288	9	II	3	9	4	8,725	8,316
31st Dec., 18	90	896	11	4	358	12	6	4	6	7	13,526	9,939
30th June, 18	91	1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 18	91	775	5	2	310	2	I	3	14	7	11,280	9,703
30th June, 18	92	605	14	8	242	5	10	2	18	3	7,655	7,086

J. W. HUME WILLIAMS, Deputy Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, LONDON,
17th August, 1892.

TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1892.

No. 1 .- Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
I. The Tralee and Fenit Railway Act, 1880	45,000	7,000	900000	£ £ £ 6000 15,000	£ 000,51	900,000	₹ :	₹:	₹ :
	45,000	15,000	000'09	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000,009	:	:	:

No. 2.-Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMDUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
	42	42	43	42	×
Ordinary Shares	15,000	13,850	1,150	:	:
Guaranteed Shares.	30,000	30,000	÷	:	:
	45,000	43,850	1,150	:	1

No. 3.—Capital raised by Loans and Debenture Stock.

			The state of the s			Contract of the last of the la	-	
				Raised by Loans.		Raised by issue of Debenture		Total raised by Loans and
			At 5	At 5 per cent.	Total Loans.	Stock.	by Deb	by Debenture Stock.
Existing at 31st December, 1891 Existing 30th June, 1892	r, 1891			£ 15,000	£ 15,000 15,000	Nil. Nil.	I	£ 15,000
Increase	e e e e e e e e e e e e e e e e e e e			::	: :	: :		
Total amount au	Total amount authorized to be raised by Total amount raised by Loans as above	ised by Loans and	and Debenture St	ock as per	Fotal amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Fotal amount raised by Loans as above		H H	£ 15,000 15,000
	Balance, 1	Balance, being available borrowing powers at 30th June, 1892	orrowing power	rs at 30th J	une, 1892 .			
Dr.		No. 4.—]	Receipts and	Expenditu	No. 4 Receipts and Expenditure on Capital Account.	unt.		Or.
	Amount Expended to 31st Dec., 1891.	Amount Expended this Half-year.	Total			Amount Received to 31st Dec., 1891.	Amount Received this Half-year.	Total.
To Expenditure:-	£ s. d.	k s. d.	the s. d	BY REC	BY RECEIPTS:-	£ s. d.		£ 5. d.
On Land Works, &c.	69,943 19 7	418 18 5	70,362 18 0		Shares, as per Acct. No. 2 Loans, as per Acct. No. 3	3 15.000 0 0	:	43,850 0 0

No. 5,-Details of the Capital Expenditure.

Balance to General Balance Sheet No. 13 .

70,362 18

	Construction Engineering	Half-year ended 30th June, 1892.	£ 5. d.	403 3 5	15 15 0	£418 18 5
Construction	Construction Engineering	30 H				
Engineering	Construction Engineering			*		
Construction	Construction Engineering				•	
Construction	Construction Engineering					
Engineering	Construction Engineering				• .	
Construction	Construction Engineering					
Construction	Construction					
Construction	Construction					
Construction	Construction Engineering					
Construction	Construction					
Construction	Construction					
Construction	Construction			٠		
Construction	Construction			4		
Construction	Construction					
Construction	Construction					
Construction	Construction					
Construction	Construction					
Construction	Construction					
Construction	Construction					
Construction	Construction					
				Construction	Engineering	

No. 6.—Return of Working Stock,

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7. - Estimate for further Expenditure on Capital Account.

On Lines in course of construction

£ 5. d.

.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1892.	dr.	Half-year ended 30th June, 1892. \$\hat{k} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \
Nii.	No. 9.—Revenue Account.	#Alf-year ended Half-year ended 364 365 8 10 2 8. d.
	No.	To Working Expenses 60 per cent. of Receipts paid to Waterford and Limerick Railway Company. "General Charges "Traffic Inspector's Salary "Arbitration Expenses "Engineering "Law Expenses "Ablance to Net Revenue Account No. 10
	Dr.	Half-year ended 30th June, 1891. £ 5. d. 602 3 7 175 8 1 14 0 0 20 2 0 5 0 0 \$16 13 8 187 1 5 £1,003 15 1

June, 1891. S. d. S. d. S. d. S. d. C. S. d. S. d. C. S. d. C. S. d. General Interest S. d
Hali-year ended 30th June, 1891. 3, 157 9 8 Tc 375 0 0 ", 750 0 0 ", 750 0 0 ", 750 0 0 ", 750 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

		Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles to be Constructed. Miles worked by Engines.
Lines owned by Company	ompany	Miles. Chains.	Miles, Chains.	Miles. Chains, Nil.	Miles, Chains.
	No. 1	No. 15,—Statement of Train Mileage.	ain Mileage.		
Half-year ended 30th June, 1891.					Half-year ended 30th June, 1892.
Miles. 5,200 976	Passengers and Goods Trains mixed Special Cattle and Goods				Miles. 5,072 752

W. HUME WILLIAMS, Deputy-Chair

Fenit Railway Company to the 30th June, 1892, and JNO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors. Henry Holmes,

Materford & Central Ireland Railway.

REPORT AND ACCOUNTS

The Half-Year ended 25th March, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING.

MAY 10th, 1892.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 10th day of MAY, 1892, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from Tuesday, the 3rd May, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS, April 25th, 1892.

Waterford and Central Freland Railway.

DIRECTORS:

WALTER CHARLES VENNING, Esq., | ROBERT DOBBYN, Esq., Ballinakill 80, Gresham House, Old Broad-street. House, Waterford. London, Chairman.

Lient-Col. JOHN N. CAHILL, J.P., JAMES J. PHELAN, Esq., 2, Adelphi Ballyconra House, Co. Kilkenny.

Terrace, Waterford.

MOSES DODD, Esq., 36, Belitha CHARLES EVAN THOMAS, Esq., Villas, Barnsbury Park, London, N. Gnoll, Neath.

DIRECTORS' REPORT

The details of the Revenue for the Half-year are as follow:-

Description.	Half-year ended 25th March, 1892.	Half-year ended 25th March, 1891.	Increase.	Decrease.
Passengers	3,616 16 10	£ s. d. 3,972 19 4	£ s. d.	£ s. d. 356 2 6
Parcels, Horses, &	e 473 6 1	492 16 9		19 10 8
Mails .	600 0 0	600 0 0		
Goods .	5,786 17 7	5,910 13 2		123 15 7
Coals .	1,704 2 7	1,662 14 1	41 8 6	
Live Stock	3,482 16 3	3,435 1 0	47 12 3	*** *** ***
Gt. Western Traffi Rebate	Total III III	765 7 10	15 15 1	
Rents, &c	105 17 11	57 4 3	48 13 8	*** *** ***
	16,551 0 2	16,896 19 5	153 9 6	499 8 9

Showing a Net Decrease of £345 19s. 3d.

The Statement of Receipts, as above, shows a decrease in the half-year as compared with the corresponding period of last year of £345 19s. 3d., and after providing for all interest the balance to the credit of Net Revenue amounts to £4,970 3s. 10d, out of which your Directors recommend a Dividend on the Preference Stock at the rate of $4\frac{1}{3}$ per Cent. per Annum, and that the balance of £540 5s. 7d. be carried forward to the next account.

The Directors also recommend the usual Dividends of 41 per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

The decrease in the Receipts has been principally in Passenger Traffic.

The increase of £,1,252 in Working Expenses is caused by an outlay of £,750 in the purchase of Ten New Wagous, and £,789 in Re-building and New Roofing the Goods Station at Waterford, both of which sums have been paid and charged exclusively to Revenue Account. The items were referred to in the last Report as advisable to be provided for.

On Capital Account there has been no expenditure.

The Permanent Way, Stations and Buildings, and Rolling Stock have been kept in good order and repair. Three Engines and Two Passenger Vans have been thoroughly repaired, and Two Waggons rebuilt during the Half-year.

The New Rates for conveyance of Traffic under the provisions of the Railway and Canal Traffic Act, 1888, will, it is anticipated, come into operation before the next Half-yearly Meeting.

It will soon be necessary to raise Capital to carry out the provisions of the Regulation of Railways Act, 1889, as to Continuous Brakes and Interlocking of Points and Signals. This Capital can be raised on a Certificate from the Board of Trade.

The Directors retiring by rotation are Messrs. Dodd and Cahilla who are eligible and offer themselves for re-election.

One of the Auditors (Mr. Stephenson) also retires by rotation and offers himself for re-election.

By Order,

J. I. NOTT, Secretary.

HEAD OFFICES, WATERFORD, April 26th, 1892.

Acts of Parliament	CAPIT	CAPITAL AUTHORIZED	RIZED.	Capital C	Capital Created or Sanctioned	sanctioned.		BALANCE	
	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Louns.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
Waterford and Kill-owner	વ્યુ	સ્	વ્ય	4	्भ	4	3	4	4
Railway Act, 1845	250,000	83.000	333,000	250,000	83,000	333,000			
2. Waterford & Kilkenny Rail- way Amendment Act. 1850 -	200,000	000,99	266,000	200,000	000.99	266,000			
3. Waterford and Central Ireland Railway Act, 1868		10,000	10,000		10,000	10,000			
4. Waterford and Central Ireland Railway Act, 1872		30,000	30,000		30,000	30,000			
	450,000	189,000	639,000	450,000	189.000	639,000		:	
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.	PITAL A	THORIZ	ZED FOR	MAKING	OF CEN	TTRAL IB	ELAND	RAILWA	I.
The Central Ireland Railways Act, 1805, as amended by the Wa- terford and Central Ireland Act, 1873, and the Waterford and Con.	- tag	भ	cq.	અ	4	್ಕು	3	4	4
	120.000	40,000	160.000	00.000		000009	000 000	40 000 100 000	100 000

4

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	ż			Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.	
				250,000	250,000			귝 :	
6 per cent. Preference Stock		:	1	200,000	196,885			3,115	
				450.000	416,885		:	3,115	

Arreats of Urpaid Dividends, up to 24th September, 1891, £230,855 6s. 4d.

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 3.

Total raised by Loans		£ 187,758 188,933	1,175	189,000	£67
sue ook.	Total raised by Debent.	147,978 149,578	1,600	per	
Raised by issue of Debenture Stock.	At 5 per Cent.	82,288 82,288 82,288	::	reated as	
Ra	At 43	12,700 12,700	!:	Capital c	180-2
	At Laper per Cent.	52,990 54,590	1,600	respect of	h March,
	Total Raised by Loans	39,780 39,355	455	thre Stock, in respect of Capital created as per	Balance being available borrowing powers at 25th March, 1892
RAISED BY LOANS.	At 12 per Cent.	15,085 14,885	500	to be raised by Loans and by Debentun Loans and by Debenture Stock, as above	le borrowing
RAISEL	At 4; per Cent.	380000000000000000000000000000000000000		by Loans a	ing availab
	At the per Cent.	22,395 22,170	252	be raised us and by	Halance be
		th Sept., 1891 th March, 1892		to to	
		Existing at 29 Existing at 25	Increase Decrease	Total Amount authorized Statement No. 1 Total Amount raised by I	1

	d.	00	0	0		0	6
tch,	90	0 0		0		00	00
Total Received to 25th March, 1892.	બ	39,355	149,578	631,643 0 0 1,175 0 0 635,818		1,208	£637,116
p. ng.	d.		0	0			વ્યુ
duri duri year Inrol	00	0	0	0			
Amount re- ceived during half-year 25th March, 1892.	બ	Dr. 425 0 0	1,600	Cr. 1,175			
0 - 1	p	0 0	0	0		:	
nut ed t	10	0 0	0	0			
Amount Received to 29th Sept., 1891.	સ	446,885 0 39,78) 0	147,978	631,613		!	
	s per	No. 3	Ac-				
	By Receipts— Shares and Stock, as per	Account No. 2 Loans, per Account No. 3	Debenture Stock, per Account No. 3 147,978 0 0 1,600 0 0 149,578 0			Bulance -	
0,1	d.	6				1	6
Total Expended to 25th March, 1892.	£ 8.	82,499 15					£637,116 8
Amount ex- pended during half-year 25th March 1892.	s. d.						
0	9	6 0					0
Amount Expended to 29th Sept., 1891.	545,866 13	8,750 0 0					2637,116 8 9
	fic -	Working Stock (No. 5) Subscription to other Railways*	*Kilkenny Junction, 1861 £5,000 Kilkenny and Great	Southern & West- ern, 1854 £3,750	28,750		

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 25TH MARCH, 1892.

Z

RETURN OF WORKING STOCK.

No. 6.

eral.	Platform.	-	-		:
Min	Timber Trucks	9	9		
and	Coal Trucks.	133	:3		
undisc	Cattle Wagons	50	50		
Merchandise and Mineral	Covered Wagons.	120	120		
	Horse Boxes.	9	9		
	Carriage Salvaria	ा	21		
5	Break Vans.	c.	6		
COACHING	Composites.	0.0	57	1	
OAC	Third Class.	13	13		
0	Second Class.	9	9		
	First Class.	-	will		
	, mooln';	ହା	21		
OCCOMOTIVE.	s.təpttə,J,	12	12		
LocoM	Physines.	13	13		:
		Stock on the 29th Sept., 1891	Ditto on the 25th March, 1892	eased aring the half-year	rease ditto, ditto
		Stock on the	Ditto on the	Increasedar	Decrease

RE.	TOTAL.	£ s. d.	£500 0 0
FURTHER EXPENDITURE.	In subsequent Half-years.	300 0 o	6300 0 0
FURT	During the Half-year ending 29th Sept., 1892.	200 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2200 0 0
		Lines Oven for Traffic:— Additional Station Accommodation	Total estimated further expenditure of Capital. £200 0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

	£ s. d.	£ s. d.
Share Capital authorized and created, but not yet received do.	3,115 0 0	3,182 0 0
Balance to Debit of Capital Account, per Account No 4		3,182 0 0 1,298 8 9
Total	:	£1,883 11 3

=>		
_		
-		
-	1	
d.	4	
)	
C	5	
2	5	
7	5	
-	d	
	4	
2	3	
-	7	
	2	
1	4	
12	9	
5	>	
G	2	
~	2	
-	MI.	
-		
0	0	
-	-	
-	7	
P	4	

-								
	r	ė	10	-	50	11	11	63
	Mar Mar	a	16	9	16	Q1	17	0
	Half-year ended 25th March 1892.	व्य	3,616 16 10	1,073	10,973	781	105	,551
	ÇÎ		60		9			£16,551
T		4. warduut 100 a		-0	1-001-			Ē
		" 400400004c	1 .	90	15 15			
	Pala	£ 1144 1159 1159 1100 1100 1100 1100 1100 1100		600	5,786 3,482 1,704			
							63 1	
				&c.		(5)	S, VI	
		656 682 301 611 611 611 611	24 20	e se		bate	eipt	
		656 13.6821 13.6821 13.6821 1.3011 30,611 2,341	57,454	riag	1.5	Re	Rec.	
	TS		Ket	Car	(s) (s) (s)	affic	Fe	
	EII	is in		ses,	2 T. 82,0 Ton	Tr	ane	
	RECEIPTS	Class, dodo do d	ica i	Hor.	6,82 ck (terr	ran	
: 1		First Class Second do. Third do. First Return Second do. Officers Soldiers Exaces: Fares	Periodical Lickets, 556	W 1	Sto (9,6)	Wes	Mis 3, T	
O. I		00	F.	Parcels, Mails -	Goods 26,822 Tons) Live Stock (82,000) Coals (9,609 Tons)	Great Western Traffic Rebate	ial & Miscellaneous Receipt Rents, Transfer Fees, &c.	
2		PA		", Parcels, Horses, Carriages, &c.	", Goods 26,822 Tons ", Live Stock (82,000) ", Coals (9,609 Tons)	Green	Special & Miscellaneous Receipts, viz Rents, Transfer Fees, &c.	
A.	, i						_ C/2	
OF	Half-year ended 25th March, 1891.	136 170 170 170 182 19 19	973	103	= 12 53	765	120	2
V E	Half-ye condectly Mar 1891.	1446-08 8	3,973	45	5,911 3,435 1,663	76	41.0	216.897
KE	61							3
NO. 9.—REVENUE ACCOUNT.	ur reb,	2	000	50	on on	10	4	67
0.	Half-year ended 5th Marc 159?.		1000	10	16	10	6	0 1
4	Half-year ended 25th March, 189?.	3,369 2,753 1,648 3,480 10 10 10 10 10 791	2366	13,646	5,188 16	8,457 10 10	8,003	£16,551 0
		The same of the sa	1 1 4			00		ञ्
		Maintenance of Way, Works, and See Abstract A Stations. Such as the Carriage and See Abstract B Carriage and See Abstract C Wagon Repairs. See Abstract D General Charges, See Abstract E Law Charges, See Abstract E Mileage of Wagons.		6	9 10		enno	
		ostr ostra ostra	0110	A02	38		Rev.	
	E E	e Alles Alle	Stati New ses)	el.8	20		et.	
	EXPENDITURE.	Se S	rd S	Way	wa		7.	
	ION	Maintenance of Way, Works, and Stations Carriage and Wagon Repuirs - Variage Bone Repuirs - General Charges, General Charges, Law Charges Mileage of Wago Maleage of Wago Rakes and Taxes Rakes and Taxes	do.	for	Kai		to	
	PE	ks,a ve P and paning pa	Nat de	ved n.R	and		ried	
	EX	Maintenance Way, Works, Stations Locomotive Carriage and Wagon Repui Truffic Expe General Cha Law Charge Mileage of W	of lo	ecei v.J.v	Irel		mee car Account	
		aint ay, ay, ation become agon agon agon agon agon agon agon agon	Rent o	A de	ral		ree	
		Maintenance of Way, Works, and See Abstract A Stations of Carriage and Ways Agen Repairs - See Abstract B Wagen Repairs - See Abstract D. General Charges, See Abstract E. Law Charges, See Abstract E. Law Charges, Mileage of Wagens Makes and Taxes	". Rent of Waterford Station ". Do. do. New ". Compensation (Losses)	LESS—Received for Working Kilkenny Jun Railway 24,807	Central Ireland Railway		Balance carried to Net Revenue Account	
	255			1		T	Н	T
	Half-year nded 25th arch, 189	627 949 965 965 10 10 52 612	366	10	31	23	#	17
Dr.	Half.year ended 28th March, 1891	2,627 2,949 965 3,672 52 52 612	e. 51	12,301	5,431	6,963	9,934	£16,897
	Me			1-				व

6
- 5
6
p
1
Dec.
- 7
0
7
-
7
"
-
-
- 62
- 1
TIL
- 52
- 20
G
-
-
p
- G
DD
0
2mil
-
-
-
pré
hy
d.
-
-
C
pas
- 0
-
ON
7

ded h,	- G	7 0	T
Half-year ende 25th March, 1892,	£ s. d.	8,093 9 1	
	By Balance brought from last Half-year's Account	"No.9" "Interest on K. J. Debenture Stock A.	
Half-year ended 35th March, 1851.	4 G	80	610 500
Half-year ended 25th March, 1892.	3,468 18 3 73 0 0	4,377 14 4	99 317 19 9
To Internet on Mandeman I	bentuc Loans Interest on Debenture Stock 3,468 18 3 Interest on Temporary Loans 73 0 0	"Balance, being amount avail- 4,377 14 4 able for Dividend (See No. 11)	
Half-year ended 25th March, 1891.	3,454 75	6,125	£10,506

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended				Half won ando
our search, 1001.				25th March, 1892
વ્ય				£ 8. d
6,125	Balance available for Dividend as per Account No. 10	:	(;	4,970 3 19
1,430	Preference Stock, 1850, 42per cent. por annum			4,429 18 3
£1,695	Balance to next half-ween			

No. 12.—ABSTRACTS.

(A.) MAINTENANCE OF WAY, WORKS, &c.

	25th	ar ended March, 91.		25th	ar ended March, 392.
	£ 1,374 548 337 158	£ 210 1,922 495	Maintenance and Renewal of Permanent Way:— Wages	1,386 6 5 550 16 1 260 16 2	214 9 2 1,937 2 6
1		£2,627	Total		£3,369 5 2

(B.) LOCOMOTIVE POWER.

25th	ear ended March, 891.		I		th	ar ende March,		
£	£	Salaries, Office Expenses, and General Superintendence		g. 		£ 123		
747 1,356 103 106	2,312	Running Expenses: Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:	1,200	7 3	2 ()	2,061	9	6
367 152	519	Wages	370 198			568	12	
	£2,949	Total				29 752	7	

No. 12.—ABSTRACTS—(continued).

Mare	ended 25th h, 1891.		Half-y	year ended 25th Iarch, 1892.
£ 59 135 43	£	Wages	59 4 197 8	d. £ s. d
59 386 283	237	Materials Wagons:— Salaries, Office Expenses, and General Superintendence Wages Materials	. 316 8	5 11 11
	2965	Total		. £1,618 2
2,101 142 51	Fuel, L Clothin	s and Wages, &c gihting, Water, and General Stores		2,035 7 9 180 14 11 56 13 5
137 48 88 1,105	Wagon Miscella	g. Stationery, and Tickets Covers, Ropes, &c. ancous Expenses Service, and Waterford Bridge Tolls		156 15 0 45 0 5 55 16 3
48 88	Wagon Miscella	Covers, Ropes, &c neous Expenses Service, and Waterford Bridge Tolls		156 15 0 45 0 5 55 16 3 950 8 11
48 88 1,105	Wagon Miscella	Covers, Ropes, &c		156 15 0 45 0 5 55 16 3 950 8 11
48 88 1,105	Wagon Miscella Cartage	Covers, Ropes, &c		156 15 0 45 0 5 55 16 3 950 8 11
48 88 1,105 £3,672 (E.) Half-year	Directo Auditor Salaries Office E Adverti	Covers, Ropes, &c		156 15 (45 0 5 55 16 8 950 8 13

		0
	-	
	00,	
	-	
	00	
	8	
	2	
	2	
	10	
	10	
	00	
	-	2
>-	*	~
R	10	00
1	-1	
5	9	
5		-
		9
	20	63
-	00	-
1	-	-
Y		-
V	co.	th March, 1802.
L	3	M
	00	0
	-	
1	4	0
-	0.	-
1	-	
NO. 13-CENIKAL IKELAND KAILWA	separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).	EXPENDITIIRE up to the 25th
1	0	-
4	4	-
4		=
. 1	10	-
Ш	700	
20		1
L	3	CL
_	0	-
	~	-
1	2	-
	3	-
1	2	
1	. ~	Fa
V	1	1
L	7	F
	6	10
	13	1
7		1 5
_	0	1
11		and R
-	-	2.
	2	1 2
~	8	
1	~	1 20
m	0	2
-	· ~	INTUNE SUCTIONS
	2	P
	3	-
-	0	1
	21	8
-	40	8-
7	3	per
-	2	Fa S
	0	
	20	
	2	
	73	
	3	
	22	
	· ~	
	4	
	100	
	0	
	0	
	-	
	(Constituted a separate	

Total Amount received during received to 25th March. 25th March. 1892.
EXPENDITURE— 2 s. d. £ s. d. £ s. d. By RECEIPTS— Sand towards Con. 49,681 7 8
59,104 10 3 530 1 0 59,634 11 3
6,981 14 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
266,616 5 5

EXPENDITURE. £ s. d. £ s. d. £ s. d. 28th Mar. 1892. £ s. d. 14						
2. s. d. 281 9 10 By Passengers, &c	EXPENDITURE.	Half-year ended 25th Mar., 1892.	RECEIPTS.		Half-year ended 25th Mar., '92.	
		& B. d.		£ s. d.	ક ક. તે.	
", Goods, &c 249 17 5 ", Live Stock 86 16 11 ", Coals 27 10 3				167 15 1	180 15 2	
				249 17 5 86 16 11 27 10 3		
					4 400	

	Half-year ended		falf-year ended	
	25th March, 1892.		25th March, 1892.	
To Not Revenue Account Belance of	& s. d	Dr. Canifed Account Dalament T. 11'11	£ s. d.	
Credit thereof, as per Account No. 10	4,970 3 10	Account No. 4	1,298 8 9	
" Unpaid Dividends and Interest	359 15 11	"Cash at Bankers	3,996 6 1	
". Deposits payable on long notices	3,600 0 0	"Kilkenny Junction Railway Debenture Stock A	5,000 0 0	
" Debts due to other Companies	2,164 15 11	" General Stores—Stock of Materials on hand	4,529 17 6	
". Amount due to Clearing House	700 13 2	", Traffic Accounts due to the Company	483 10 0	
" Sundry outstanding Accounts.	1,773 19 1	", Debts Due by other Companies	2,627 3 7	
" Central Ireland Railway	7,145 4 1	" Amount due by General Post Office	312 10 0	
		" Sundry outstanding Accounts	2,466 16 1	
	220,714 12 0		£20,714 12 0	
the state of the s				

No. 16.-MILEAGE STATEMENT.

Miles Miles Miles Onstructing Miles Worked by Engines.	31 31 31 31 31 35½	661 661
Half-year ended 25th March, 1892.	Lines Owned by Company Do. Worked	

No. 17.-STATEMENT OF TRAIN MILEAGE

15

rch, 1892.	Total.	71,098	95,265
Half-year ended 25th March, 1892	W. & C. I. Other Lines Line. Worked.	35,262	38,459
Half-year	W. & C. I. Line.	35,836	56,806
		1 1	
		: :	
		Trains	
		Passenger Trains Goods and Mineral Trains	
rclı, 1891.	Total.	71,189	99,156
Half-year ended 25th March, 1891.	W. & C. I. Other Lines Line. Worked.	35,260	41,086
Half-year	W. & C. I. Line.	35,929	58,070

ROBERT DOBBYN, Deputy Chairman. J. D. NOTT, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHAS. R. GALWEY, Engineer.

Waterford Terminus, 30th April, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 30th April, 1892.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1892, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

W. B. PEAT M. R. STEPHENSON } Auditors.

Head Office, Waterford Terminus, 30th April, 1892.

Materford and Limerick Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th JUNE, 1892,

TO BE SUBMITTED AT THE

NINETY-FOURTH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

WEDNESDAY, THE 31st DAY OF AUGUST,

1892.

Directors :

Percy B. Bernard, Esq., D.L., Chairman.
Sir Francis William Brady, Bart., Deputy Chairman,
The Earl of Bessborough,
Samuel Burke, Esq.,
Lord Arthur Butler,
Lord Castletown of Upper Ossory,
Lucius O. Hutton, Esq.,
Martin F. Mahony, Esq.,
Terence McMahon, Esq.,
W. M. Murphy, Rsq., J.P.,
Anthony O'Connor, Esq.
John N. White, Esq., J.P.

Materford and Timerick Railway.

NOTICE IS HEREBY GIVEN, that the Ninety-fourth Ordinary Half-Yearly General Meeting of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, Waterford Terminus, in the City of Waterford, on WEDNESDAY, the 31st day of AUGUST, 1892, at the hour of Half-Past Twelve o'Clock, in the Afternoon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from WEDNESDAY, the 17th instant, inclusive, until after the conclusion of the said Meeting.

By Order,
JOHN J. MURPHY,
Secretary.

Head Offices, Waterford Terminus, 4th August, 1892.

WATERFORD AND LIMERICK RAILWAY.

DIRECTORS' REPORT

For the Half-year ending 30th JUNE, 1892.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1892, as compared with the corresponding period of the preceding year.

Description.	Half-year 30th June, 1892.		Increase in 1892.	Decrease in 1892.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers :— Ist Class, Single 2nd ,, ,, 3rd ,, ,, Ist ,, Return 2nd ,, ,, 3rd ,, ,, Subscribers Sundries	728 0 2 1,587 9 11 6,499 9 6 1,327 8 9 3,008 13 3 9,259 1 6 633 5 9 217 14 6	813 0 II 1,660 II 3 6,499 I3 IO 1,422 I2 5 3,169 I7 9 9,511 IO IO 730 5 II		85 0 9 73 I 4 4 4 95 3 8 161 4 6 252 9 4
Total	23,261 3 4	24,011 18 1		750 14 9
Parcels and Miscellaneous Mails Goods Coal Live Stock	4,601 I 4 22,986 8 5 5,134 0 I	3,785 0 9 4,601 I 4 25,526 17 3 5,061 2 0 8,624 12 0	187 4 0 72 18 1	2,540 8 10 937 19 5
Total Traffic Receipts &	67,641 10 6	71,610 11 5		3,969 0 11

The decrease of £3969 os. 11d. in the Traffic Receipts of the Company's own line affects nearly every description of Traffic—Passengers, Goods and Live Stock. The depression has affected Railway Companies generally.

The Renewal of the Permanent Way with Steel Rails and Creosoted Sleepers has been continued. During the half-year 5 miles 1347 yards have been relaid and the cost charged to revenue.

The renewals and repairs of the Rolling Stock have also engaged attention. During the half-year, one Tank Engine, one Composite Carriage, two Third-Class Carriages, one Brake Third-Class Carriage, eleven covered Goods Wagons, eight Cattle Wagons, one Coal Wagon, and one Ballast Wagon, were constructed in the Company's Workshops and the cost charged to Revenue.

One Passenger Brake Van and 45 Wagons were added to the Stock and the cost charged to Capital Account. Two new Passenger Engines were purchased from Messrs. Dúbs & Co., of G'asgow, and, being exceptional renewals, the cost is being dealt with through the Engine Renewals Suspense Account. A sum of £550 has been charged thereout against the Revenue of the half-year.

The Capital Expenditure amounted to £10,278. Of this sum £4,713 is consequent upon carrying out the Board of Trade requirements as to Interlocking and Block Working, and Vacuum Brakes. Additional Rolling Stock cost £5,074.

After providing a sum of £13,574 14s. 4d. for interest on Debenture Stock, there remains a balance of £21,580 17s. 4d. available for dividend. It is proposed to pay the usual dividends upon the Preference Stocks and Shares and to carry forward the balance, £396 6s. 3d. to the next account.

In view of the termination of the Agreement with the Great Western Company in 1893, the course to be adopted in the interest of the Company is engaging the anxious consideration of the Directors.

The Bill, promoted by the Midland Great Western Railway Company, for the purchase of the Athenry and Ennis Railway came before a Committee of the House of Lords, during the month of May last, and occupied several days at hearing. The Committee unanimously rejected the Bill. The Athenry and Ennis Company have since agreed to sell their line to this Company for £,180,000 in four per cent. Debenture Stock. Your Directors have no hesitation in recommending the arrangement, so come to, as a beneficial one for the Shareholders. The purchase will not involve any pecuinary loss to this Company; as the rent heretofore paid by us to the Athenry Company has amounted to $f_{.7,372}$ in a year, and is an increasing amount, while the interest upon the Debenture Stock to be issued to the Athenry Company will amount to $f_{1,7,200}$, and no more, annually. The unsettled relations existing for several years between the two Companies have been attended with great disadvantages in working, and have involved large expenditure in Parliamentary and other expenses to both Companies, which, by that arrangement, will all be ended.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Dublin, 11th August, 1892.

OF TRAFFIC RECEIPTS COMPARATIVE STATEMENT

OF THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM IST JANUARY, 1886.

	1.	7.						
	d.	2	191,984 4 11	0	64	9 9	7	
ipts	ဟိ	9	4	00	188	- 00	17	
Receipts.		185,140 6	984	192,622 18	203,008 18	212,644 8	206,605 17	- 1
	13	50	91,	92,	203,	112,	90	
		-			i	:	:	
ing		886	887	8881	6881	890	168	
Year ending		31st Dec., 1886	1887	, , I	3, I	0681 "	1891 "	-1
Year		Dec	•	6	•			
1		Ist	5	6	33	5	2	
	-							
	d.	100,485 13 5	3	10	6	4	4	
pts.	vi	13	3	103,368 3 10	~	114,108 19	91	
Receipts.		50	104	89	46	00	53	- 1
23	43	00,4	102,904	3,3	108,246 7	14,1	107,753 16	
				I				
		31st Dec., 1886	,, 1887	-:	1889	0681	1681	
ding		86.	387	1888	688	90	168	
r en		, 18	18		18		18	7
Half-year ending		Dec.	33	6	3.3	3.3	6.6	- !
Hall		st I					6	
		31	33			33	•	
	d.	2	00	7	10	61	3	70
ts.	s. d.	84,654 13 2	H	14	OI	6	-	92,835 7 5
Receipts.		54	2	54	25	35	22	35
Re	42	4,6	89,080	89,254 14	94,762 10	98,535 9	98,852 1	92,8
		00	00	90	6		6	
-		:		:	:	:	:	-
Half-year ending		30th June, 1886	1887	1888	6881	0681	1891 ,,	., 1892
r en		, 18	18			81	200	100
-year		une	33	3	3	6	9.9	9.9
Half		th J						
		301	6	3	33	33	66	33

STATEMENT OF ACCOUNTS

TO 30th JUNE, 1892.

RAILWAY COMPANY. AND LIMERICK WATERFORD

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1892.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

	_		-	-		-	-	-	-	_	-	-	-	-	-	_	_		-	_
Total.	125	2/2	i	:	•	4	:	:	;	:	:	:	÷	:	:	:	:	!	1	375
Loans.	42	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1	i	-
Stock and Shares.	22,1	10		:	:	:	:	:	:		:	:	:	i	:	:	:	:	1	373
Total.	£2,0121	No.	17,500	30,000	354,550	2,000	7,000	16,600	44,080	66,400	. ,			50,000	25,000	133,000	100,000	29,531		,254,6234
Loans.	250 000	2006	17,500	30,000	10,000	7,000	7,000	16,600	34,000	16,600	:	68,300	000,001		:	33,000	25,000	29,531	1	51,131.2
Stock and Shares.	£02 0124	2	:	30	337,950	:	:					_		50,000	25,000	100,000	75,000	:		1,503,492\$ 6
Total.	25000	13-1-3-	17,500	30,000	354,550	7,000	7,000	16,600	44,080	66,400				50,000	25,000	133,000	100,000	29,531	1	2,254,651
Loans.	£0.000		17,500			7,000	7,000	16,600	. ,	-	:	68,300	100,000		::	33,000	25,000	29,531	1	51,131
Stock and Shares.	\$02.050	-1-1-		: 1	337,950	:	:	-	10,080	49,800	318,950	126,250	8,450	50,000	25,000	100,000	75,000	:		,603,530,6
	-	-	:	:	:	:	i	:	:	:	:	:	:	:	:	:	:	:	,	14,
		1850	1853			1002	1864						1873	1873			1883	egulation	E	Total
ACTS OF PARLIAMENT.	Waterford and Limerick Railway Ac			Waterford and Limerick ",		W & T 2. E 17 0. N. T ?;		9. Waterlord and Limerick	Unerick and Castleconnell (Transfe	waterlord and Limerick	D0.			Timerial rallway Act,	Wrote Carl Derry Kallway Act,	wateriord and Limerick Kailway Act	Board of Trade Configuration B	of Railways Act, 1889		
	Stock and Loans. Total. Shares. Total. Shares. Shares.	Stock and Shares. Total. Shares. Tot	Stock and Shares. Total. Stock and Shares. Total. Shares. Stock and Shares. Shares	Stock and Shares. Total. Shares. Loans. Total. Shares. Loans. Total. Shares. Loans. Total. Shares. \mathcal{L}	Stock and Shares. Total. Shares. Tot	Stock and Shares. Stock and Shares. Stock and Shares. Shar	Stock and Shares. Stock and Shares. Stock and Shares. Shares. Total. Total	Stock and Shares. Total. Stock and Shares. Total. Total.	Stock and Shares. Total. Stock and Shares. Total. Total. Shares. Total. Total. Shares. Total. Tota	Stock and Shares. Total. Stock and Shares. Total. Total.	Stock and Shares. Stock and Shares. Stock and Shares. Sha	Stock and Shares. Stock and Shares. Stock and Shares. Sha	Stock and Shares. Stock and Shares. Stock and Shares. Sha	Ck Railway Act, 1845 1845 Loans. Total. Stock and shares. Loans. Total. Stock and shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Total. </td <td>Act, 1845 Act, 1845 Loans. Total. Shares. Act, 1845 Act, 1852 17,500 T72,050 T72,</td> <td>ck Railway Act, 1845 Loans. and shares. Stock and shares. Loans. Total. Stock and shares. Loans. Total. Stock and shares. Loans. Total. Total. Stock and shares. Total. Stock and shares. Total. Stock and shares. Total. Total.</td> <td>Ck Railway Act, 1845 Stock and shares. Loans. Total. Stock and shares. Total. Stock and shares. Total. Stock and shares. Total. Stock and shares. Total. Total. Shares. Total. Total.</td> <td>Stock and Shares. Total. Shares. Total. Shares. Stock and Shares. Total. Shares. Total. Shares. Shares. Shares. Shares. Total. /td> <td>ck Railway Act, 1845 K</td> <td>Stock and Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Shar</td>	Act, 1845 Act, 1845 Loans. Total. Shares. Act, 1845 Act, 1852 17,500 T72,050 T72,	ck Railway Act, 1845 Loans. and shares. Stock and shares. Loans. Total. Stock and shares. Loans. Total. Stock and shares. Loans. Total. Total. Stock and shares. Total. Stock and shares. Total. Stock and shares. Total. Total.	Ck Railway Act, 1845 Stock and shares. Loans. Total. Stock and shares. Total. Stock and shares. Total. Stock and shares. Total. Stock and shares. Total. Total. Shares. Total. Total.	Stock and Shares. Total. Shares. Total. Shares. Stock and Shares. Total. Shares. Total. Shares. Shares. Shares. Shares. Total.	ck Railway Act, 1845 K	Stock and Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Total. Shares. Shar

8

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Un-issued.	1,5623	1,562½	& : :	775	37,200		39,667\$
Amount Un-called	\ 2 :	: : :			: :		:
Calls in Arrear.	₹ :		1 1 1	111	: :		:
Amount Received.	\$ 597,550	597,550 318,950 337,900	10,000 49,800 29,150	7,675	100,000		1,563,825
Amount Created.	598,450	599,112\$ 318,950 337,950	10,080 49,800 29,150	8,450	100,000		1,603,4923
DESCRIPTION.	Ordinary £50 Shares	4 per cent. Consolidated Preference £50 Stock, 1873 Act., per cent. Consolidated Preferential £100 Stock, 1860 ,,	5 per cent. Preference £50 Shares 1872 ,, 5 per cent £50 ,, 1873 ,, 5 per cent £25 ,, (Foynes Amalgamation) 1873 ,,	,, £25 ,, £50	5 per cent. ", £100 ", 1878 ", 5 per cent. ", £100 ", 1883 ",	Mem.—The above Stock and Shares were issued at a Discount of £28,687 2s. 7d., and charged off, from time to time, against gain on Forfeited Shares.	TOTAL &

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

				00	1 00	7	1 00
92.	d.	0	0	6	6		
Total Received to 30th June, 1892.	ó	10	634,464 0			12,661 6	2,216,129 16
Total ceived June,	42	,82	1,46	5,179	3,46	3,66	5,12
Re		563	634		,20	-	,216
	Ġ.	1,561,425 0 0 2,400 0 0 1,563,825 0		4	2,174,498 9 428,970 0 4 2,203,468	-	1 2
Amount Received during Half-year 30th June, 1892	úŝ	0	0		0		
Amount Received during Half-year h June, 1		8	99	40	10	i	1 :
RA RA GOTH	42	2,4	8,43	1,7	0,00		
	j	0	0	3,475 9 4 1,704 0	4		1
Amount Received to 31st Dec., 1891	£ s. d.	0	0	6	6		1
Amount Received to st Dec., 189	42	425	865	475	498	1	1:
Ar Reco		561,	600	ເຕິ	174,		17
31			9	- 50 .	1 %	:	1 42
		:	ebenture Stock, per Acc. No. III. 609,598 0 024,866	orfeited Shares gain, less Discount allowed on Issuing Shares, &c		:	×
		Stoc	No.	ares Disc I Iss			
	PTS	poor .	9 0	Sh Sh dor		e)	
	CEII	ss ar	ntm Ac	rfeited Shar gain, less Di allowed on I Shares, &c.		Balance	
	By Receipts:	Shares and Stock, per Account No. II.	Debenture Stock, per Acc. No. II	Forfeited Shares gain, less Discoallowed on Issu Shares, &c.		Ba	
	By	30	А	H			
53	d.	4	0	7 10	lest.		2
Total Expended to 30th June, 1892.	S. d.	16	279,716 17	~	85,921 15		91 (
Total kended June,		928	716	562	921		,120
Exp Jth J	×	32,	,623	117,562	85,		216
		1,7					£ 2,205,851 4 4 10,278 11 11 2,216,129 16
Amount Expended during Half-year 30th June, 1892	ε s. d.	-	273,906 6 2 5,810 10 10				-
Amount Expended during Half-year h June, 18	uî:	~	01 0	1	1		00
Exp du Hal	43	,468	,810				0,27
8		4		0	-		4
to 1891	s. d.	50	9	117,562 7 10	I S		4
Amount Expended to 31st Dec., 1891		,00	90	62	85,921 15		51
Am xpen st De	42	0,4	3,90	17,5	35,9		5,8
SIE		1,72	27	H	30		2,2
		n Lines open for Traffic (No. V.) 1,728,460 15 3 4,468 1 1 1,732,928 16		0 :	. :		AS
1 50.0	RE	n fo	K.)	vays	xten		
	ITU	No.	Stock.	ailw	五		
	J.V.	nes (Bu Bu	ipti r R	ford		
	TO EXPLINDITURE:	On Lines open for Traffic (No. V.)	Working Stock (No. V.)	Subscriptions to other Railways, &c.	Waterford Exten-		
	10	On	N	ng.	N S		
	-	0	-	93			

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1892.

£ s. d.		4,468 I I						0	2,010 10 10	£10,278 II II
% s. d.	377 2 4			622 6 3	325 0 0	4,749 0 0	114 4 7			
	.l i				:					÷
	: :		e	:	:		:			o. IV
6	f : :			ŧ	(i	:	:			Account N
Block Workin	ks			atic Brakes	:	-i-	4:	49		Expenditure for Half-year—See Account No. IV
ocking and	s and Wor			m Autom	:		:	3 %		iture for F
- ts—Interl	k; Siding			ts-Vacuu	e Van		:			Expend
LINES OPEN FOR TRAFFIC:— Board of Trade requirements—Interlocking and Block Working	New Turn Table, Limerick; Sidings and Works		WORKING STOCK :	Board of Trade requirements-Vacuum Automatic Brakes	Additional Passenger Brake Van	Additional Wagons	Additional Steam Tug			

1
0
Ö
E
S
0
Z
. 1
) F
2
=
OF
Z
2
=
-
TI
T
ETI
-RETU
ETI
I.—RETU
. VIRETU
o. VIRETU
o. VIRETU

	Total.	1,050	45 ::
	Stores Van.	1 1	- 1: - : 1
RAL.	Travelling Crane	н	1 1
MERCHANDISE AND MINERAL.	Locomotive Coal Wagons.	43	: :
QNA 2	Permanent Way Wagons.	2 2 2	1 :
ANDIBI	Timber Trucks.	32	1 1
MERCH	Cattle Wagons.	160	6 :
	Goods Wagons (Covered).	694	36
	Goods or Coal Wagons (Open).	163	1
	Total.	133	0 :
	Accident Brake Pilot Van.	н н	1 1
	Gooda Brake Vans.	80 80 1	:::
	Passenger Brake Vans.	81 61	-
COACHING.	Carriage Trucks.	~ ~	1 1
5	Horse Boxes.	15	1 :
	Composite.	30	:::
	Third Class.	14 24	- :
	First Class.	w w	1 1
LOCOMOTIVE	Tenders.	39	: =
Госом	Engines.	4 2 4 2	1 1
		Stock on the 31st Dec., 1891	Increase during the half-year Decrease during the half-year

Two new Passenger Tender Engines purchased from Contractors during the half-year. One Tank Engine, one Composite Carriage, two Third-Class Carriages, one Brake Third-Class Carriage, eleven Covered Goods Wagons, eight Cattle Wagons, one Coal Wagon and one Ballast Wagon, constructed in the Company's Works, and the cost charged to Revenue. One Passenger Brake Van (addition to Stock) constructed in the Company's Works, and the cost charged to Capital. Forty-five new Wagons, purchased from Contractors, have been added to Stock, and the cost charged to Capital.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		During the Half-Year ending 31st Dec. 1892.	In subsequent Half Years.	Total.
LINES OPEN FOR TRAFFIC:		X	42	42
Signals along the Line (additional), Cattle Febs at Stations, Signal and Gate Houses Rallycar Rod Finis Station, and Fergus Bridge (Finis Line)			750	758
Demycar Deg, Junes Carton, and A cycle Almes Lines Lines	:	159	:	159
	:	532	1,424	1,956
Goods Store, Clarecastle	:		2,200	2,206
			4,186	4, 186
Tipperary Yard Works, and Bridges and Signals	:	:	929	929
Subscription to Shannon and Inland Navigation Co. (Limited)	:	i	009	0009
Building Houses on Newrath Road	:	28	222	250
Sawing Machinery, including Buildings, &c., at Limerick	:	51	:	51
Stationary Engine and Dones and Fittings, &C., Limitink			37	37
Accident Van	:	:	3,342	3,342
ction			10 000	104 104
			30,01	10,000
& I. Line (in lieu of Timber)	:	1,0/0	:	1,078
Roard of Trade requirements—Interlocking and Rock Working	:		: ;	79
Logic of street requirements and forming which ment &c Showen Bridge.	:	ó	7,534	13,534
Andrews of Francis Christian Wilting Downs and Talacton Designation of Francis Christian Wilting Downs and Talacton Designation of Francis Christian Designation of Francis Christian Designation of Francis Christian Designation of Christian Design	:			286
TOTALS AL ELLINS STATEMENT TRANSPORTS AND TELEGRAPH OTHER	:	150	:	150
ROLLING STOCK :-				
Additional Engines, Wagons, &c	:	n i	8,700	8,700
Board of Trade requirements—Vacuum Automatic Brakes		1,000	2,190	3,190
Additional Steam Lug	:	98	:	98
Total Estimated further Expenditure of Capital	3	9,749	42,229	51,978
Wew The items of avnountiture animare tad show have hear secretioned in manifold				

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

d.	0	0	0	1	20
vî	0	0	0	9	13
b. s. d.	39,705 0 0	0 0 299,91	56,372 0 0	12,661 6 7	£ 43,710 13 5
	:	:			:
	1:	_:		:	:
		(i		į	÷
	:				
	and II.	Nos. I. and III.		÷	
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	Nos. I.		1	Total
	r Account	•		:	
	d, pe				
	ceive	13		o. IV	
	et re			nt N	
	not y			Accou	
	, but			per A	
	eated	3.3		ount,	
	or ci			1 Acc	
	orized	33		Capita	
	auth			e at C	
	apital	Do.		Less-Balance at Capital Account, per Account No. IV.	
	are C	Loan Do.		ss-B	
	Sh	Lo		L	

- 9	page
- 1	1
- 4	6

				_		16								
Cr	Current Half- year ending 30th June,	s. d.	31,834 9 5		35,807 I I		Y			1,666 18 6	6	325 17 11		669,634 6 11
		22,627 17 7 633 5 9 3,972 4 9 4,601 1 4		22,986 8 5 5,134 0 1 7,686 12 7		1	616 11 2	947 17 4	72 10 0	30 0 0		:		7
ACCOUNT.	RECEIPTS.	Passengers Season Tickets Parcels, &c Mails		Merchandise Minerals Live Stock		Traffic Receipts from Tolls, Terminals, &c., per	Waterford & Central Ireland Co	Great Southern and Western Co.	Athenry and Ennis Junction Co	West Clare Co		Rents and Transfer Fees		
REVENUE ACC	Half-year ended 30th June, 1891.	23,282 730 3,785 4,601	32,398	25,527 5,061 8,625	71,611		219	948	72	30	73,278	394		£73,672
No. IX.—REVE	Current Half- year ending 30th June, 1892	s. d.		13,926 18 8 704 1 7 14,470 19 1 4,900 10 10	2,958 15 11	51,668 7 4	1,666 16 4 2,435 12 11	55,770 16 7				14,648 4 3	14	69,634 6 11
A	Expenditure.		Fund—see No. X 3,094 17 0 Account.	Gatemen at Level Crossings, Locomotive Power, see Abstract B. Carriage and Wagon do. C.	Traffic Expenses do. D. General Charges do. E.	Law and Parliamentary Charges Compensation, Losses Compensation, Losses	Do. Personal Injuries	Working Rathkeale and	Newcastle Line 1,248 19 11 Do. Southern Line 2,845 8 11 Do. Kerry Line 4,103 10 0	nnis 4,299 14 1 uam 1,730 19	nurrage Dr. 33 18 6		Balance carried to Net Revenue Account	7
Dr.	Half-year ended 30th June, 1891.	16,304	3,093	13,209 796 14,102 7,118	2,944	55,821 517 399	1,597	58,344	1,420 2,875 4,656	1,753	Dr. 413	42,899	30,773	73,673

	1
	1
	1
	1
, .	
7.	
-	
0	
()	1
~	1-
0	1
1	
(五)	
-	
_	
Z	
[2]	
-	-
-	
(2)	
06	1
_	
Fred.	
1-7	
police	
Z	
1	
50	
0	
17	
Z	1
Z	١
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	
Z	

Cr.

		0 1	1 0 74	TH
Current Half year ending 30th June, 1892.	& s. d.	568 5 6 28,511 14 7	400 12 1 609 7 6 9,254 18	£ 39,351 15
		By Balance brought from last Half- year's Account "Balance from Revenue Account, No. IX. "No. IX. "Dividends on Company's Shares	"Subscriptions to other Lines, now taken over, &c. "Great Western Company—Moiety of Interest on Shares issued under Southern Act	
Half-year ended 30th June, 1891.	As .	3,302	401	38,801
Current Half- year ending 30th June, 1892.	£ s. d.	13,574 14 4 589 11 8 511 14 9	3,094 17 0	21,580 17 4 £ 39,351 15 1
		To Interest on Debenture Stock Interest on Banking Balances ,, Income Tax Balance	", Permanent Way Works and Buildings, Relaying and Renewing Fund, under agreement with Great Western Co	,, Balance available for Dividend \mathcal{L}
Half-year ended 30th June, 1891.	42	13,101	3,095	21,362

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1891.										Current Half- year ending 30th June. 1892.	Half.
	Balance	tvailable for	Balance available for Dividend, as per Account No. X.	ccount No.				\$::	d.	21.580	s. d.
6,219	4 per cen	t. Consolidat	4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	4, 1873 Ac	t, £318,950,	(Less	Income Tax)	6,219 10	9		
7,413	43 .,	Do.	Preference Stock 1860 ,,	k 1860 ,,	337,900		**	7,412 13	7		
244	5 ,,	Preference Shares,	Shares,	1872 ,,	10,000		33	243 15	0		
1,214	5 ,,	3.9		1873 ,,	49,800		3.3	1,213 17	9		
782	53 ,,	3.3		1873 .,	29,150		**	781 11	00		
187	5 ,,	3.3		1873 ,,	7,675		3.3	187 1	7		
1,219	5 33	3.9		1873 ,,	50,000		33	1,218 15	0		
548	43 ,,	3.9		1873 ,,	25,000		33	548 8	6		
2,437	5 "	9.9		1878 ,,	100,000		33	2,437 10	0		
831		3.3		1883 ,,	37,800		3.3	921 7	9	21.184 11	-
									-	206	6 2
	Recomme	anded for allo	Recommended for allocation as follows:-	1	,	(
		Dividend of	Dividend of -per cent, per annum on the £597,550 Ordinary Capital	no mnuu	he £597,55	Ordin	nary Capital	1		:	
			Balance carried forward to next half-year	forward t	o next half-y	ear	:	;	48	396	6 3

No. XII.—ABSTRACTS

	No. XII.—ABSTRACTS		
Half-year ended 30th June, 1891.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half- 30th June	year ending , 1892.
571 7,117 9,058	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way: Wages Materials	£ s. d. 585 13 6 7,257 7 8 8,114 19 9	£ s. d
16,746 2,957	Less—Old Materials	15,958 0 11 2,377 16 3	
13,789 1,669 425 492	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		13,580 4 8 2,309 7 11 662 12 7 557 3 9
16,375	Less—Received for Grass Rents	***	87 13 3
-	MILES MAINTAINED:— Double 32½ Single 246½		
16 204	2783	1	17,021 15 8
16,304	B. LOCOMOTIVE POWER.	2	-7,5-1
3,809 6,116	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	3,486 17 0 5,724 5 9	£ s. d.
446	Oil, Tallow, and other Stores	468 17 11	10 INT 10 F
10,944 2,672 1,170	REPAIRS AND RENEWALS:— Wages	2,415 6 5 1,219 3 9	10,171 10 5
Cr. 815	Less Vacuum Automatic Brakes		3,634 10 2
131	Repairs of Workshops, Sheds, &c Engine Renewals—Propn. of Suspense a/c		114 18 6 55C 0 0
14,102			14,470 19 1
	C. REPAIRS AND RENEWALS OF CARR	1 7 9	
61 577 1,390	CARRIAGES:— Salaries, Office Expenses, and Gen. Superintendence Wages Materials	61 5 9	
2,028 61 1,710 1,654	WAGONS:— Salaries, Office Expenses, and Gen. Superintendence Wages Materials	1,409 5 11	
1,665	New Wagons		
7,118		£	4,900 10 10

No. XII.—ABSTRACTS.—continued.

Half-year ended 30th June 1891.			Half	ling June	r
£			£	S.	
11,722	Salaries and Wages, &c	4	0600	,	
1,969	Fuel, Light, Water, and General Stores	•••	-		
170	Clothing		1,617	10	
771	Printing, Stationery, and Tickets		229	17	
202	Horses, Harness, Vans, Provender, &c		745	12	
85	Wagon Covers, Ropes, &c				
621	Joint Stations' Expenses		30 614	5	-
124	Miscellaneous (including Travelling) Expenses		187	19	
226	Bridge Tolls, Numbermen, &c		144	19	
240	Steam Tug and Boats		133	3	
	Wages, Fuel, Stores, and Repairs in connexion	with	*33	3	
1,522	Stationary Engines, Waterford		1,221	9	T
17 652					
17,652		£	14,707	I	
E.	GENERAL CHARGES.	£	14,707	I	
	GENERAL CHARGES.	£	14,707 £	I s.	
Ε.	GENERAL CHARGES. Directors		£	S.	
E.	Directors	£	£ 500	s.	
£. 500	Directors		£ 500 25	s. 0	
£. 500 25	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do.		£ 500 25 698	s. o o	
£. 500 25 709	Directors		£ 500 25 698	s. 0	3 8
£. 500 25 709 158	Directors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance		£ 500 25 698 151 26	s. o o li6	3 8 2
£. 500 25 709 158 23	Directors		£ 500 25 698 151 26 83	s. 0 0 116 112 6 119	3 8 2 3
£. 500 25 709 158 23 84	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses		£ 500 25 698 151 26 83 129	s. 0 0 16 112 6 119 117	3 3 3
£ 500 25 709 158 23 84 133	Directors		£ 500 25 698 151 26 83 129 448	s. 0 0 116 112 6 119 117 5	3 3 3 1 1
£ 500 25 709 158 23 84 133 463	Directors		£ 500 25 698 151 26 83 129 448 414	s. 0 0 116 112 6 119 117 5 117	3 8 2 3 3 1 1 1 4
£ 500 25 709 158 23 84 133 463 407	Directors		£ 500 25 698 151 26 83 129 448 414 176	s. 0 0 16 112 6 119 117 5 117 114	3 3 3 1 1 4 3
£, 500 25 709 158 23 84 133 463 407 173	Directors		£ 500 25 698 151 26 83 129 448 414 176 279	s. 0 0 16 112 6 119 117 5 117 114	3 3 3 3 4 4 6 6
£, 500 25 709 158 23 84 133 463 407 173 245	Directors		£ 500 25 698 151 26 83 129 448 414 176 279	s. 0 0 116 112 6 117 5 117 114 119 7	3 3 3 3 4 6

NO. XIV. -- MILEAGE STATEMENT

. Year							Half-year ending	Half-year ending 30th June, 1892	
30th June, 1891					autho	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
M. F. C. 141 6 8 137 0 0	Lines owned by Company Do. Leased or Rented	::	::		M. 141 137	7 0 0 0 °C.	M. F. C. 141 6 8 137 0 0	N. F. C.	M. F. C. 141 6 8 137 0 0
278 6 8	Foreign Lines Worked Over	:	:			278 6 8	278 6 8	: :	278 6 8
279 7 8	Total	:	:	:	279 7 8	7 8	279 7 8		270 7 8

O. XV.—STATEMENT OF TRAIN MILEAGE.

-Year	Passenger Trains—and Mixed Trains, carrying also Goods, Cattle, and Mineral Trains Coods, Cattle, and Mineral Trains Total Total	h June, 189	es Tot	MII		-
ains, carrying also 64, 64, Total 272,	Passenger Trains—and Mixed Trains, carrying also Goods, Cattle, and Mineral Trains Coods, Cattle, and Mineral Trains Total Total	ar ending 30tl	Other Lines Worked.	MILES.	135,883	157.143
ains, carrying	Passenger Trains—and Mixed Trains, carrying Goods, Cattle, and Mineral Trains	Half-Yer	W. & L. Line.	MILES.	208,285	272,306
Passenger Trains—and Mixed Trains Goods and Live-Stock Goods, Cattle, and Mineral Trains	1				, carrying also	
	Total. MILES. 348,975 89,716 438,691			£	Fassenger 1 rains—and Mixed Train Goods and Live-Stock Goods, Cattle, and Mineral Trains	
Malf-Year ended 30th June, 1891 W. & L. Line. Other Lines Worked. MILES. MILES. MILES. MILES. 213,409 135,566 348,9 67,466 22,250 89,7 280,875 157,816 438,6			ne.	MILES.	213,409 67,466	280,875

PERCY B. BERNARD, Chairman of the Company. JOHN J. MURPHY, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 15th July, 1892.
Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 15th July, 1892. Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the Waterford and Limerick Railway Company hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 30th June, 1892, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,580 17s. 4d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, ANTHONY CADOGAN, Auditors.

WATERFORD,
18th August, 1892.

Materford and Limerick Railway.

NOTICE TO SHAREHOLDERS,

Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

The Dividend Warrants are intended to be posted on Wednesday, the 28th of September

Materford and Tramore Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-year ended 30th JUNE, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-NINTH HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE, THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Thursday, the 15th of September, 1892.

1892.

Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN.

CHARLES E. DENNY, Esq., VICE-CHAIRMAN.

JOHN N. WHITE, Esq., J.P.

W. G. D. GOFF, Esq., J.P.

WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Thursday, the 15th September, 1892, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1892.

The Transfer Books will be closed from the 1st Instant until the 15th Instant, inclusive.

WILLIAM REA,

Secretary.

Office, The Terminus,

Waterford, September 1st, 1892.

DIRECTORS' REPORT.

Comparative Table of Traffic.

	June	30th, 1891.	June	30th, 1892.
First Class Passengers Third ,, ,, First ,, Return Third ,, ,, Bathing Tickets School ,, Season ,, Parcels, Dogs and Excess Fares Goods Mails	2804 4082½ 9600½ 14857½	£ s. d. 140 4 0 136 1 8 606 0 9 595 18 5 2 7 6 37 12 6 252 4 6 99 6 5 200 3 1 15 0 0	2648 4629½ 11013 15775 123	£ s. d. 132 8 0 154 6 4 704 17 6 650 0 4 3 10 2 39 1 6 263 13 0 109 4 11 166 17 1 15 0 0
	313444	2084 18 10	341881	2238 18 10

Increase, 2844 £154.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your line for the half-year ending 30th June last.

During the half-year, one mile and a quarter of the Permanent Way has been relaid with steel rails and creosoted sleepers, a portion of the cost of which (£445) has been charged to Suspense Account, the remainder being charged against Revenue.

The Balance available for Dividend (after providing for Outstanding Accounts and Interest on Loans) is £430 4s. 7d., out of which your Directors recommend payment of the usual dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £180 4s. 7d. to next half-year.

Your Directors deeply regret having to record the death, since your last meeting, of their late valued colleague and chairman, Abraham Denny, Esq., who had for many years been closely connected with the Company, in which he always took a warm interest. They will much miss his counsel and assistance at their meetings. The vacancy caused thereby has been filled by the appointment of W. G. D. Goff, Esq. William Gallwey, Esq., has been appointed a Director in lieu of John L. Blood, resigned.

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

CORNELIUS MORLEY, Chairman. WILLIAM REA, Secretary.

aubamo Tramore ans Waterford

Half-year ended 30th JUNE, 1892.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY

CAPITAL	CREATED,		AII.	
0.	TOTAL.	£ s. d. 4,000 0 0	3,350 0 0	7.350 0 0
CAPITAL AUTHORIZED.	LOANS.	£ s. d. £ s. d. £ s. d. £ s. 48,000 0 0 16,000 0 0 64,000 0	3,350 0 0 1	58.000 0 0 19.350 0 0 77.350 0 0
CAPI	SHARES.	£ s. d. 48,000 0 0	10.000 0 0	58.000 0 0
Acres on Dabitament	ACIS OF LARMAMENT.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857 10.000 0 0 3,350 0 0 13,350 0 0	

SHOWING THE AMOUNT RECEIVED -STATEMENT OF SHARE CAPITAL CREATED,

	DESCRIPTION.					AMOI CREA'	FED.	AMOUNT	UNI	7.0
Original Shares	(4,800 at £10 each)	:	:	:	:	£ s. d. 48,000 0 0	s. d.	£ 48,00	s. d.	0.0
Five per cent. Preference S	live per cent. Preference Shares (1,000 at £10 each)	:		÷	:	10,000	0 0	10,000 0 0 10,000 0 0	0	0
Total	tal	:	:	:	:	58,000	0 0	58,000 0 0 58,000 0 0	0	0

No. IV.—RECEIPTS AND EXPENDITI

同

6

d.

0

202	00	0		0
अ	58,000 18,850	200		77,350 0
	: .			
	::	O:		
IPTS.	No. 11. No. 111.	1		
RECE	Account	÷		
	hares, per	alance		
	By S.	" B		
d.	970	11	133	0
302	5 2 5	17	13	0
43	5,173 3,708 5,985	35,811 5,139		77,350 0 0
TA A A C. T. EXPENDITURE.	ntal Expenses	", Fermanent Way, Rails, Chairs & Sleepers ", Miscellaneous Works, Engine Shed, &c.", Stations and Buildings Machines:	Workshops, &c Locomotive and Rolling Stock Commission and Discount	
	EXPENDITURE, £ s. d. RECEIPTS, £ s.	es 5,173 15 6 By Shares, per Account No. II 5,3708 2 7 ,, Loans, per Account No. III	tal Expenses 5,173 15 6 By Shares, per Account No. II ensation 5,985 5 10 hairs & Sleepers 35,811 17 11 , Balance 5,139 9 11 , Balance	tal Expenses 5,173 15 6 By Shares, per Account No. II 58, 3,708 2 7 , Loans, per Account No. III 58, 18,173 11 , Balance 5,139 9 11 , Balance 12,018 13 3 365 0 1

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1892.

NIL

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1892.

	Loco- motive.		COACHING	HING.		MERCH	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1891 Stock on the 30th June, 1892	44	-1-1	00 00	0101		00 00	0101
Increase during half-year Decrease ,, ,,	:::	::	::	::		::	::

7

EXPENDITURE ON CAPITAL ACCOUNT. FURTHER ESTIMATE OF

NIL.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

0.0	0	1
· 0	0	1
300	200	
		108
	:	:
	:	:
:	i	:
		:
:	:	:
		7
:	:	Pots
١.		
Ξ.		
Vo. 111.		
1	J. C	
nno	Z	
rece	nno	
er A	CCC	
rized but not yet received, as per Account	us per Account	
d, 8	S D	
eive	t, 8	
rece	oun	
ret	Acc	
ot	tal,	
ıt n	api	
d b	of C	
ize	bebit of	1
thor	Del	
ant	at	
tal	nce	
api	3.3	
En C	SS B	11/
Loa	Les	
	_	

	s. d.		16 10		2	14 2	3 0
Half-year ending 30th June, 1892.	43		1947 16		0/2	47 1	2271 13
alf-yea th Jur	d.	00000	1	7	000		1-
30 Hz	35.	537 5 804 6 263 13 3 10 39 1		109 4	32 6 15 0 7		
	1						
		13,661 20,404½ 123		and Excess (2000 Tons)			
σά		: :		and (200			
RECEIPTS.		By Passengers: "First Class "Third "Season Tickets "Bathing "School		Parcels, Dogs, Fares Goods	Rent Mails Transfer Fees		
æ		Passenger First Class Third ". Season Tiel Bathing		cels, Fares	t ls nsfer		
		First C Third Season Bathin School		" Parcels	Rent Mails Transf		
e 4		B : : : : :	1	6 6	3 6 6		
Half-year ended 30th June, 1891.	43	746 732 252 253 38	1770	99 200	15		2107
ear gg ine,	d.	100100		1	-		0
Half-year ending 30th June, 1892.	38	488 19 632 7 191 9 291 17 201 18 26 17		0	438 4		2271 13
~ ×	1		100	1000			227
		Tork			" Balance to Net Revenue Acct.		
		Abstraction of the second of t			enne		
LURE		f Wer wer agon			Reve		
EXPENDITURE.		bions e Po & W. Pense			Net		
EXPE		Star notive uges Ex al Cl			se to		
		To Maintenance of Way and Stations, see A ". Locomotive Power ". Carriages & Wagons ", Traffic Expenses ", General Charges			alan		
		To T			a "		
ended une 30th, 1891.	4	313 565 340 277 199 28	1722		385		2107

8

No. X.—NET REVENUE ACCOUNT.

Cr.

		-:	6	-	10	00
Cr.	Half-year ending June, 30th 1892.	£ s. d.		+	6 14 5	
9	Half-ye ending une, 30 1892.		374 6	00	6 1	819 5
	H	F		4		8
No. X.—NET REVENUE ACCOUNT,			369 .By Balance from last half-year's account	", Balance Revenue Account, No. IX. 438 4	". Interest on Bank Balance	
VENUE A	Half-year ended June, 30th 1891.	43	369	385	27	781
RE		d.	90	1	-	ಣ
E	alf-yearnding ne 30th 1892.	œ	0		4	10
NE	Half-year ending June 30th, 1892.	43	8 0 688	9	4.30 4	819 5 3
×		1				
No.			To Interest on Mortgage Bonds	the state of the s	", Balance available for Dividend	
E C	Half-year ended June 30th, 1891.	4	386	1	395	781

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

Half-year ended une 30th, 1891.			Half year ending June 30th, 1892.	lding 1892.
395	Balance available for Dividend, as per Account No. X.	:	£ s. d.	£ s. d. 430 4 7
250	Preference Shares (£10,000) at 5 per cent, per annum	:		250 0 0
145	Balance to next half-year	:	18	180 4 7

No. XII.—ABSTRACTS.

Half-year ending June 30th, 1892	£ s. d. 84 8 3 107 0 9	191 .9 0 Half-year	June 30th, 1892.	£ 8. d.		17	f-yea ding 30tl	50 0 0 145 0 0 6 18 0	201 18 0
C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials		D.—TRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Gas		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended June 30th, 1891.	£ 56 284	Half-year ended	June 30th, 1891.	£ 185	16 24 24 24 24 24 24 24 24 24 24 24 24 24	277	Half-year ended June 30th, 1891.	50 142	199
Half-year ending June 30th, 1892.	10 89	699 5 4 11 18 2 23 5 2	933 19 1	19	Half-year ending June 30th, 1892.	£ s. d.	192 19 7 192 3 0 43 0 2	159 1 7 115 2 11	632 7 3
A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF Wages Matorial	Repairs of Bridges, Fences, &c. Repairs of Stations and Buildings	: 2		BLOCOMOTIVE POWER.	RIINNING Ryddwedd	Wages of Engine Drivers, &c. Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages Materials	
June 30th, 1891.	181	15.	:	313	Half-year ended June 30th, 1891.	43	114 199 37	157	565

Œr,	£ s. d. 18 0 0 0 727 5 0 0 0 0 0 0
No. XIII.—GENERAL BALANCE SHEET.	By Sundry Accounts due to the Co Stores on hands
-GENERAL	£ s. d. 1430 4 7 383 18 0 213 11 5
gr. No. XIII.—	To Balance Net Revenue Account, as per Account No. 10
1-0	

2000

No. XIV.-MILEAGE STATEMENT.

1245 5

ie, 1892.	Worked by Engines.	74
ending 30th Jur	Miles Constructed.	14
Half-year	Miles Authorized.	14
		:
		:
		:
		4:
		:
		ny
		ıpa
		Con
) y (
		ed 1
		WIL
		0 88
		Line

No. XV. -STATEMENT OF TRAIN MILEAGE.

Half-year ended June 30th, 1892.	20,947	21.386
	::	
	::	:
	::	:
	: :	rotal,
		To
	::	
	1:-:	
	::	
	4::	
	E, &c.)	11
	Passenger Trains Other Trains (Ballast,	
Half-year ended 30th June, 1891.	20,775	21,763

CORNELIUS MORLEY, Chairman. WILLIAM REA, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings, and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer

Waterford, September 1st, 1892.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

September 1st, 1892.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1892, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

THOMAS D. SMITH, E. N. C. BOR, Auditors.

September 1st, 1892.

Waterford, Pungarban, and Lismore Railway.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

To 30th June, 1892,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-first Balf-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.

On THURSDAY, the 24th NOVEMBER, 1892.

DIRECTORS.

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman W. G. D. GOFF, Esq. J.P., WATERFORD, Deputy Chairman.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.

R. H. POWER, Esq., J.P. LISMORE CASTLE, Co. WATERFORD.

Waterford, Dungarban, und Lismore Kailway.

NOTICE IS HEREBY GIVEN that the Forty-first HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the Waterford, Dungarvan, and Lismore Railway Company, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 24th day of Nov., 1892, at Two o'Clock, pm, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 17th day of Nov., until such Ordinary Meeting shall have been hold.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Waterford, November 10th, 1892.

Waterford, Dungarban, und Lismore Bailway.

DIRECTORS' REPORT.

For the Half-year ending 30th, June 1892.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1892.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

		alf-ye 1892.			H	lalf-y 1891				1892.			Decre 189		
Description.	No.	£	S.	d.	No.	£	s.	d.	No.	£	s, d.	No.	£	S.	d.
		1				-									
1stCls. Single 2nd	3004		11	2	379 1467			5	•••	1.011		56 193		4 15	3
3rd ,, ,,	12047	791	1	9	12854	870	18	í		8 89°	***	807	79		4
1st Return	908 3730		14	10	784 4144			7 6	124	29	7 9	414	56	19	8
	35706				37182			10	101		•••	1476	77		6
Officers	667	1 95	2 14	2 2		12 202	16	9 7	10.4	111	111	34 597	11	14	7 5
Excess Fares	007					202			***	***	***	00,	100	11	U
& Sundries		11	5	0	•••	6	3	11	***	5	1 1	•••			
Total of Pas- sengers	54 659	3152	14	0	58112	3502	4	3	. 64	111	•••	3453	349	10	3
Parcels, ExcessLuggage &c.	}	368	1	5	***	353	11	6		14	9 11	•••	•••		
Horses, Car-	1														
riages and Dogs		42	17	2		55	10	7					12	13	5
Mails	Tons	95	0	0	Tons.	95	0	0			***			0.91	
Goods & Coals		2780	1	0	13751 No.	3028	2	5				Tons 1583 No.	248	1	5
Cattle, heads		820	3	0	21711	1127	13	3		***	0 000	5699	307	10	3
Total Traffic		-						-		_					_
Receipts		7258	16	7		8162	2	0		1 04	***		903	5	5

A serious falling off in the earnings of the Irish Railways has been a marked feature of the past half-year, and our line has proved no exception to the rule, the decrease, as compared with the same period of 1891, amounting to no less than £903 5s. 5d., and extends to every branch of traffic. The diminished demand for grain and feeding stuffs, the short supply of pigs, and the severe and prolonged depression in the cattle trade throughout the district served by our line, explain the loss under the heads of Goods and Live Stock, and the same causes seriously affect the passenger earnings also.

The work of relaying has been continued during the half-year, and there are now ten miles of the line relaid with with steel rails and creosoted sleepers.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford,

10th November, 1892.

Auterford, Aungurbun, & Lismore Kuilluny Company.

一大公文的永安人工一

HALF-YEAR ENDING 80th JUNE, 1892.

		Total.	વ્ય	1	1		
, I	BALANCE.	Loans.	व्य		1		
COMPAN		Shares.	q	1	1		
D BY THE	ED OR	Total.	વ	280,000	93,333	20,000	393,333
CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	લ્યું	1	93,333	20.000	113,333
IZED AND	CAPIT	Shares.	બ	280,000	1	1	286,000
AUTHOR	RIZED.	Total.	લ્યુ	280,000	92,333	20,000	393,333
CAPITAL	CAPITAL AUTHORIZED.	Loans.	બર		93,333	20,000	113,333
MENT OF	CAPIT	Shares.	भ	280,000	1	1	280,000
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY	ACIS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- i more Railway Act, 1872.	Waterford, Dungarvan, and Lis-1 more Railway Act, 1873.	Waterford, Dungarvan, and Lis- more Railway Act, 1882	Total

6

CEIVED.	Amount Amount Uncalled.	4	Nil. Nil.	Nil, Nil.		TOTAL RAISED BY LOARS.	£113,270 16 8	113,333 0 0	280 9 4
IE PROPORTION RE	Calls in An Arrear, Un	લ્ફ	Nii.	Nii.	TURE STOCK.	RAISED BY ISSUE OF DEBENTURE STOCK.	Nil.	nt No. 1	
SHOWING TE	Amount Received.	भ	280,000	280,000	AND DEBEN	-	8 91 0	as per Stateme	
CREATED,	Amount Created.	વ્યુ	380,000	280,000	BY LOANS	RAISED BY LOANS At 4 per Cent.	£93,270 16	Capital created	
No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION,		Ordinary £10 Shares entitled to a Dividend of 6 per Cent per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by pre-, sentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	Total	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY LOANS. At 5 per Cent.	Existing at 30th June, 1892, £20,000 0 0	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No.	

7

			_		_		-
13		d.		280,000 0 0	00	10	9
Cr.	Total.			0	113,270 16	86,305 14 10	479,576 11
O	Ę	8 43		000	270	305	576
		46		80,	13,	86,	79,
		1		CA			14
	Amount re- ceived during half. year, ending 30th June 1892.	d.				:	
	Amount re- eived during half-year, ending oth June 189	88. d.					
	wed ved nalf.	Qu)				:	
IT.	Amount re- ceived during half. year, ending 30th June 1892.						
100				0	00		7
000	Amount received to 31st Dec, 1891.	d,		0		:	
A	Amoun eived st Dec 1891.	002		00	02		
AL	A	34		280,000 0 0	113,270 16	•	
PIT]		61	==		
CA				63	~~~		
Z				Shares (per Account No. 2.	Account No. 3)		
E			PTS	(pe	per l	nce	
UR			CCEI	res	noc	Balance	
II			BY RECEIPTS:	Sha	Loans (per Account No	-	
N			BY				
XPI		d.		9			19
国	-			479,576 11			9,576 11
ND	Total.	02		929			19
W SO	H	43		79,			479,576 11
PT	- 60			4			14
CEL	rin r S92.	d.					
RE	du du yea	02		§ .			
	Amount ex- ended durir half-year ending 30th June, 1892			1			
1	Amount ex- pended during half-year ending 30th June, 1892.	43					
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		ď.		9	-		
	Amount xpended to 31st Dec., 1891.			11			
-	hmount ended st Dec 1891.	202		972			
	Amount expended to 31st Dec., 1891.	4		79,5			
	-			On Line open for ! 479,576 11			7 67
			To EXPENDITURE:	for			
			DITT	Den			
-			ENI	lo,			
Dr.			XP	Line or			
П			OF	n L			
			H	0			

No. V.-DETAIL OF CAPITAL EXPENIDIURE FOR HALF-YEAR ENDING 30TH JUNE, 1892.

NIL.

K.	TERAL	Timber Trucks	4 4	:	:
	AND MIN	Cattle Wagons	50		:
	MERCHANDISE AND MINERAL	Goods Wayors (covered)	50	0 2 2	:
	MERC	Goods or Coal Wagons (open)		i.	:
6.4		Break Vans	0 v	:	:
STOCK		Carriage Trucks	2) (2)	•	:
KING	0.	Horse Boxes	က က	:	
No. VIRETURN OF HIRED WORKING STOCK.	COACHING	Composite	4 4	:	:
HIRE		Third Class	ත ය	:	: '
RN OF		Second Class	53 63	:	:
RETUI		First Class	no no	:	:
VI.	LOCOMOTIVE	Tenders	o 10	1	:
No.	Locon	Engines c	9	:	:
			: :	:	
		000	1892	-year	-year
			Dc. 30th June, 1892	e half	e hali
		4.0	30th .	ing th	ing th
		1	Dc.	e duri	se dur
		1500	Dc. 30th June, 1892	Increase during the half-year	Decrease during the half-year

No. VII. - ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDIJURE. Loan Capital

d.	4
£ 8. d.	£62 3 4
43	<u>ज</u>
:	:
:	:
:	
	:
:	:
л. ш	:
al authorised or created, but not yet received per Account No. III	:
er Acci	
eived I	
yet re	Total
but not	
eated,	
d or cr	
thorise	
ıl au	

					-		-
	Half-year ended June 3C, 1892.		10	0	9	-	60
Cr	yea ed od		16	0	91	16	13
U	Half-year ended ine 30, 18		7,258 16	O.C.	7,297 16	953 16)
	H		2		7.2	6	£8,251
	5	1	-		1		44
		£004 L00	0	000		ž.	
		18 19 19 19 19 19 19 19 19 19 19 19 19 19	00	0 14			
	1 8	3,044 111 96 410 95 95 2,780	820	4 4 4 6			
		ත් ශ්					
		1	1			i	-
		Excess Fares, &c Excess Fares, &c Parcels, Horses, Carriages, &c Mails Maris	,			8 ct	
	1 20	i i i i i i i i i i i i i i i i i i i	i	: 02		Z	
	I.S.	M		gons		oun	
	RECEIPTS.	rs res, &c. Horses, &c. ise & M	,	Wa.		Acc	
	CE	ares Arc.	Ä	Fee of		car	
	RE	eng s Fig.	Stoc	fer &c		ce	
T.		Passengers Excess Fares Military Parcels, H riages, &c. Mails	Live Stock	Transfer Fees, Rent, &c Mileage of Wagons		Balance carried to Net Revenue Account	
Z		By Passengers Excess Fares, &c Military Parcels, Horses, riages, &c Mails Marchandise & Min	ä	EMM		B	
00	-		co Lou	010000	-		
AC	Half-year ended June 30, 1891.	3,281 6 215 409 95 3,028	1,128	1322	8,190	145	£8,335
田	alf-yea ended une 30 1891.	4 65 65	2 0		00		800
INC	H		1				
No. IXREVENUE ACCOUNT.	392.	G 5 1 2 6 .	6	9			60
R	Half-year ended June 30, 1892	8. 113 113 113 113 113	20	E-o			13
×	alf.yes ended 30, 1	£ 8. 2,746 13 1,631 15 613 13 1,600 19 389 1 170 3	7,052	1,199			221
). I	H	1,6	7,0	1,1			£8,251 13
Z	- 5					42	
		see Abstract A. do. B. do. C. do. D do. E.	21	200		ano	
		strac	0.0			Acc	
		.bst	£906	183 5 26		ne	
	图	do.	÷ ; ; ;	:::		ven	
	UB					Re	
	EXPENDITURE.	Way, Sta-	olling Stock			Let	
	Z	Was read :	AK.	0		0	
	PE	ow ow ses ses ses	Sto			p	
	EX	e P e P pen	Ta	ges		inni	
		ten rks, s s otiv o & Ex Hx	olli	on nsa har		e ca	
	18	Azintenance of Works, and tions comotive Powe rriage & Wagoi affic Expenses neral Charges temen	es s	Station ompens aw Cha		anc	
	1-	To Maintenance of Way, Works, and Sta- tions Locomotive Power Carriage & Wagon Repairs do, Traffic Expenses General Charges Gatemen	Hire Rolling Stock Rates and Taxes	Station Compensation Law Charges		Balance carried to Net Revenue Account	
	-						1,0
2	Half-year ended 30th June, 1891	2,635 1,622 514 626 1,606 1,606	7,171			1	£8,335
Dr.	falf.ye ended)th Jun 1891	य लं नं	7				837
	Ha en 30th						
	6.5					-	

### Park-year ended 30th June, 1892. #### Salance from Revenue Accounts		. 61				ග	100
To Balance from last half-year's Accounts 1892. " "By Balance brought from Revenue Account Account Account Account Account Revenue Account	1 3	1895	p	:	0		07
To Balance from last half-year's Accounts 1892. " "By Balance brought from Revenue Account Account Account Account Account Revenue Account	.r.	alf-yaded	20		0	2	22
To Balance from last half-year's Accounts 1892. " "By Balance brought from Revenue Account Account Account Account Account Revenue Account		H H	भ	!	00,1	1,35	2,35
To Balance from last half-year's Accounts 1882 Balance from Revenue Account Balance		30t					13
To Balance from last half-year's Accounts 1892. " To Balance from last half-year's Accounts 1892. " "Interest on Morigage Loan 1, 1000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1		9 :	:	1	
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				enn			
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				i		:	
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				s :	:		
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				Iroi	te .	•	
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				K	eba		
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.			,	ougr o.]	n R		
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				t N	ster	:	
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				coun	We	0	
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.				Acc	eat	anc	
To Balance from last half-year's Accounts 1.850 6 0 1.000 1.	IN		6	Ž,		Bal	
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	000		F	153	6		
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	ACC	4 5 1	-				
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	田	yea led June 91.	43	: :	000	831	831
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	NO	Half em oth		: !	: -	36,	37,
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	VE						-
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	RE	1892.	d.	000	11		00
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	E	yea led ne,	32 5	90	16		G1
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	Z	en en	क्ष	210	953		327
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Ralance from Revenue Account	×	H 30th	6	200	4		£42,
To Balance from last half-year's Accourt, Interest on Mortgage Loan, Balance from Revenue Account	No.			: 53	: :		
				onp			
				Acc	unt		
				ars	Acco		
				e Lo	ue 4		
				gag	ven		
				fort	Re		
				om o	rom		
			c	est c	ce f		
				ter	rer		
				L In	B. B.		
Dr Half-year ended 0th June, 1881. 24,836 1,850 1,000 1,45	100					- 19	4
Half-y cende oth Jul 1891 1,8 1,0 1,0 1,0 1,0 1,0 1,0	S.	ear d ne,	0	200	45		31
H 170	D	ulf-y mde 1 Ju 1891.	भ	2000	1,0		7.8
	A Property	HIS 30th					1

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

13

NIC.

### A. MAINTENANCE OF WAY, WORKS, &c. 30th June, 1892 ### 2109 ### 2109 ### 2100		No. XII.—ABSTRACTS	
Superintendence	Half-year ended 30th June 1891,		
2971 251 104 Repairs of Roads, Bridges, Signals, & Works 243 4 8 15 16 1 359 0 9 35 3364 SPECIAL EXPENDITURE—Alterations Platforms at Cappoquin and Waterford 193 13 1 3002 6 1 1 3002 6 1 1 3002 6 1 1 3002 6 1 1 3002 6 1 3 3	1111	Superintendence Maintenance and Renewal of Permanent Way :—Wages	116 14 3
SPECIAL EXPENDITURE—Alterations Platforms at Cappoquin and Waterford 3002 6 1	2971 251	Repairs of Roads, Bridges, Signals, & Works	243 4 8
3364 730 Less for Old Materials			
MILES MAINTAINED :—Single 43.			
## LOCOMOTIVE POWER. ### Locomotive Expenses, and General Superintendence	730		
### Salaries, Office Expenses, and General Superintendence:— RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	2634		2746 13 2
Salaries, Office Expenses, and General Superintendence :— RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	В.	LOCOMOTIVE POWER.	
The late of the	31 435 602 11	Superintendence: RUNNING EXPENSES: Wages connected with the working of Locomotive Engines Coal	31 9 2 442 2 6 543 9 7 10 4 1
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS Land Land	242	Wages	268 6 7 278 3 11
### CARRIAGES:— Salaries, Office Expenses, and General Wages	1622		1631 15 1
## CARRIAGES:— Salaries, Office Expenses, and General Superintendence	C. RF	EPAIRS AND RENEWALS OF CARRIA	AGES AND WAGONS
230 Wagons:— Salaries, Office Expenses, and General Superintendence 27 8 2 Wages 164 1 1 Materials 98 9 7	27 130	Salaries, Office Expenses, and General Superintendence Wages	27 8 2 133 18 5 62 8 0
513 13 5	27 144	Wagons:— Salaries, Office Expenses, and General Superintendence Wages	27 8 2 164 1 1 98 9 7
	513		513 13 5

No. XII-ABSTRACTS-continued.

D.	TRAFFIC EXPENSES.				
Half-year ended June 30, 1891.			Half- endi June 30,	ng	
£1029	Salaries and Wages		£ 1054		d 0
108	Water and General Stores		104	5 1	1
42	Printing, Stationery and Tickets		36	16	6
142	Rent of Te egraphs		118	6	6
96	Cartage		90	2	5
28	Miscellaneous (including Travelling) Expenses		29	11	0
56	Clothing		42	16 1	U
125	Joint Station Expenses at Lismore	***	125	0	0
£1626			£1,600	19	2
	A TANKED LE CONTA DANGE		,		
E.	GENERAL CHARGES.		1	658	
	GENERAL CHARGES.		£	s.	
Е.	GENERAL CHARGES. Directors	211		s.	
£.			£	s.	
£. 200	Directors		£	s.	(
£. 200	Directors		£ 10 210	s. 0	(
£. 200 10 210	Directors Auditors Salaries—Secretary and Accountant,		£ 10 210 24	s. 0 5	0
£ 200 10 210 25	Directors Auditors Salaries—Secretary and Accountant, Office Expenses		£ 10 210 24	s. 0 5	10
£. 200 10 210 25 21	Directors		£ 10 210 24 15	s. 0 5 13 1	10
£. 200 10 210 25 21 13	Directors		£ 10 210 24 15	s. 0 5 13 16 3	0
£. 200 10 210 25 21 13 79	Directors		£ 10 210 24 15 3 79	s	10
£. 200 10 210 25 21 13 79 10	Directors		£ 10 210 24 15 3 79 9	s	10

Cr. cof as & d. 86,305 14 10	2,498 14 9 384 1 11 95 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£159,735 3 4	
E BALANCE SHEET By Capital Account, Balance at Debit thereof as per Account No. IV. Not Recount No. IV.	as per Account No. X General Stores—Materials on hand Sundry Outstanding Accounts Amount due by General Post Office Suspense Account No. 1		
No. XIII.— GENERAL BALANCE SHEET £ s. d. 52,000 0 0 By Capital Account, per Account, No. Net Revenue No.	o 44	735 3 4	
1		£159,735	
To Temporary Loans Sundry Outstanding Accounts	Amount due Clearing House		

		Miles worked by Engines.	Miles. Chains.
	oth June, 1892.	Miles to be Constructed.	Miles. Chains.
ENT.	Half-year ending 30th June, 1892.	Miles Constructed.	Miles. Chains. Miles. Chains. Miles. Chains. 42 71 42 71 - - 42 71
No. XIVMILEAGE STATEMENT.	1	Miles Authorized.	Miles. Chains.
No. XIV.—MIL			Line owned by Company 42
			Line owned by Co
	Half-year ended		

Passengers and Goods Trains—Mixed	Half-year ending 36th June, 1892.	27,433 13,982	41,415
		::	:
		::	:
		::	:
			:
:::::::::::::::::::::::::::::::::::::::		: :	
Passengers and Goods Trains—Mixed Special Cattle and Goods Total			:
		Passengers and Goods Trains-Mixed Special Cattle and Goods	

F. E. CURREY, Chairman of Company. R. T. MORTIMER, Accountant of Company. CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, Engineer.

Waterford, 22nd September, 1892.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,

Waterford, 22nd September, 1892.

Engineer,

AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvar, and Lismore Railway Company, for the Half-year ending the 30th June. 1892, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, AUDITORS

West Carbery Tramways and Light Railways
Company Limited.

SCHULL & SKIBBEREEN BRANCH.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ending 30th June, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS.

OFFICES OF THE COMPANY,

NORTH STREET, SKIBBEREEN,

PURCELL AND COMPANY, PRINTERS, CCRK.

Birectors.

CAPT. A. MORGAN, J.P., Chairman,

JOHN R. H. BECHER, Esq., J.P.

GEORGE H. SWANTON, Esq., J.P.

RICHARD CAREY, Esq., J.P.

Secretary.

W. L. CAREY,

NORTH STREET, SKIBBEREEN.

WEST CARBERY TRAMWAYS AND LIGHT RAILWAYS COMPANY LIMITED.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1892.

The Gross Total Receipts for the Half-years ended 30th June, 1892 and 1891, were as follows:—

			18	892		18	91.	
			No.	_		-	_	-
Number of Passengers	***		17	,149)		,362	
Passengers			£530	14	4	£532	13	3
Parcels and Excess Far	es		24	7	9	24	0	I
Horses, Carriages, and	Dogs		0	7	0	0	7	0
Goods	***		325	18	4	335	IO	I
Cattle		• • •	70	18	8	62	II	6
						-	-	
	Total	2	£952	6	I	£955	I	II

Showing a decrease of £2 165, 4d.

ANTHONY MORGAN, CHAIRMAN.
W. L. CAREY, SECRETARY.

ENGINEER'S REPORT.

To the Chairman and Directors of
The West Carbery Tramway Company.

Gentlemen,

I beg to report that your Tramway is in fair running order, and has been well maintained during the past half-year.

The rails and fastenings, generally, are in good condition, but in several places, notably upon the sharp curves, the check rails, as well as portions of the running rails, require to be renewed.

 Λ large number of new creosoted sleepers are required to put the road into proper order.

Ballast of a fairly good quality has been found in the neighbourhood of Schull, but I hope to obtain good rock ballast along the line, by widening and improving some of the cuttings.

Contracts for the supply of rails and sleepers for the Deep Water Extensiont a Schull, as well as for the general maintenance of the line are now let, and I expect delivery of material in course of this month.

The engines have been well maintained and are in good working order.

The new composite carriage has not proved satisfactory, it requires a general overhauling and reconstruction, the design being ill adapted for travelling on the sharp curves; the remainder of the Rolling Stock has been well maintained and is in good repair.

Your Stations and Buildings are in good repair.

I have the honor to be,

Gentlemen,

Your obedient Servant,

GEORGE A. ARMSTRONG, B.E.

Bandon,

1st August, 1892.

CARBERY

ACCOUNTS for STATEMENT OF

No. 1-STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

\$7,000	ED.	Amount unissu	
•	TION RECEIVE	Amount uncalled.	
l each	G THE PROPOS	Calls in arrears.	
O Shares of £	RISED, SHOWIN	Amount authorised. Amount received. Calls in arrears. Amount uncalled. Amount	-
larch, 1885, 57,00	Сарітаг Артно	Amount authorised.	7
uaranteed Capital Authorised by Privy Council, 26th March, 1885, 57,000 Shares of £1 each	No. 2.—Statement of Share Capital Authorised, Showing the Proportion Received.	. Description.	

No. 3.—Not APPLICABLE.

57,000

Shares,

Guaranteed

Amount Received to Received during S1st Dec., 1891 30th June, 1892 & S. d. & S. d. & S. d.	Charanteed Shares 57,000 0 0 57,000 0 0	0 0 000'25	No. 6.—Return of Working Stock.	Locomo- tive. Coaching. Merchandise.	Engines. Tender Tender Ist & 3rd Class. Glass. Goerd Guerd's Goerd Goerd Goerd Agons.	June 30th 4 — 1 2 2 4 12 9 22 2
ount Expanded during Total. c., 1891 30th June, 1892 s. d. £ s. d. £ s. d. B.	57,000 0 0	57,000 0 0 0 57,000 0 0	No. 5.—Details of Capital Expenditure for Half-Year ended 30th June, 1892.		NIL.	The state of the s

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nii. . : ... : On Line open for Traffic ... No. 8 .- Capital Powers and other Assets available to meet further Expenditure.

ABSTRACTS-CONTINUED.

D.-TRAFFIC EXPENSES.

£ 1891		1	1892	
115	Wages	£	S.	d
10	Wages Fuel, Lighting, and General Stores	120	16	7
21	Printing, Stationery, and Tickets	(13	9
	Rent and Expanses of Child	13	3	6
63	Rent and Expenses of Skibbereen Station, per Cork, Bando	n	-6	
-3	and South Coast Railway Co.	. 62	IO :	C
	Clothing		-	
209		-	-	-
-		206	2	TC

E.-GENERAL CHARGES

1891					-	1	18	392	,
85 76	Directors and Engineers	p	***	***	***		108	s. 4	d.
19	Salaries of Secretary, Manager Office Expenses	, &c.	***	***	***		57	19	4
20	Auditors and Arbitrators	0.00	***	***	***		16	5	8
25	Travelling Eunanasa	***	* **	**	***		19	19	0
-3	ravening Expenses	* 0-4	***	***	***			Derritor.	
-									
225							202	0	

70	•	÷	- V	2	0	0	10
S. Q.		44	0	12	00	39 18	15
S	000	2,302 14 4	2.200 ID	96 12	10 0	39	£4,749 15 2
	0 0	0	10 5	:	:	:	
	£1,425 0 0	£1.42¢	875 10 5	:	:	:	
ronies ital to	::	apital	:	:	:	:	
By Amount due by Guaranteeing Baronies for Interest on Guaranteed Capital to	to 31st Dec., 1891	peed C		" Stores on hands	", Cash on hands and at Stations	" Dr. Capital Balance	
0	400	9					10

0 1 0 1 0 1

... £2,850 ... 709 ... 1,160

11111

:::::

To Interest on Guaranteed Capital "Contractor's Suspense Account "Outstanding Accounts ... Dividend Warrants Outstanding "Munster and Leinster Bank...

١	Z	0		0		
	ME	,425	99	875 I	33	
-	TION	£1,425 0	:	:		
24149 13 2	APPORTIONMENT	bery				
141/47	A	est Car	3.9	6 6	3.3	
2		on We				
		West Division West Carbery	33	3.3	33.	
		West	East	West	East	
1						

		EAGE.	Jan Isl	9,06	10,88
		IN MIL	1681	9,325	12,433
West Division West Carbery $£1,425$ 0 = $4/7$ $£814$ $\$$ 9 East 875 10 $\$$ = $3/7$ 610 14 3 West 875 10 $\$$ = $4/7$ 501 $\$$ 11 East 875 4 6	£2,300 10 5 £2,300 10 5	No. 15.—Statement of Train Mileage.		Passenger Trains	
rbery			worked		14.4
Vest Ca			s to be	Miles tenoO	1
rision V		ENT.	iles	M	1414
est Div		LATEM	iles besiro	M	14/4
W. E.		No. 14-MILEAGE STATEMENT.			•
		No. 14-			Lines owned by Company

Jan 1st to June 30th, 1892

9,080

10,880

ANTHONY MORGAN, CHAIRMAN.

W. L. CAREY, SECRETARY.

W. L. CAREY, SECRETARY.

W. L. CAREY, SECRETARY.

W. L. CAREY, SECRETARY.

Half-year's Interest on £57,000, at 5 per cent. ...£1,425 o o

Loss on Working (including £60 for Engine Hire) ... 875 IO 5

£2,300 IO 5

JOHN GEO. M'CARTHY, Auditor for the Grand Jury of the County of Cork Examined and found correct.

WEST CLARE RAILWAY CO., LTD.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th APRIL, 1892,

TO BE SUBMITTED AT THE

Fourteenth General Meeting of the Shareholders,

TO BE HELD AT THE

QUEEN'S HOTEL, ENNIS,

On Thursday, 1st September, 1892,

AT ONE O'CLOCK, p.m.

Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

Baronial Directors.

COL. PATERSON, Clifden House. Corofin, Co. Clare. MICHAEL MACNAMARA, Esq., Greenpark, Ennis. MICHAEL HOGAN, Esq., Ballycushin, Corofin.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 1st September, 1892.

The gross receipts for the half year ending the 30th of April last, for which the accounts are submitted herewith, show a decrease compared with the corresponding half year, 1891, of £371 9s. od., and the expenses a decrease of £352 7s. 5d., so that the net result is a difference between the corresponding periods of only £19 1s. 7d. This being the winter half year there were not any net earnings to apply in reduction of the sum required from the Baronies to make up the dividend, and the whole of the guaranteed interest for the half year was presented for by the Grand Jury at the Summer Assizes. The dividend warrants were sent out as usual on the 13th May last, and the next dividends will be payable on the 15th of November next.

The section of the South Clare Railway between Kilrush and Kilkee was opened for traffic on the 13th inst. The remainder of the line connecting these towns with this Company's line at Miltown-Malbay is nearly complete, and has had a preliminary inspection by the Board of Trade.

This Company has entered into an agreement for twelve months, which has been duly approved by the Board of Trade, for the working of the South Clare Railway at cost price. It is manifestly an advantage to both Companies that the traffic should be under one management.

West Clare Railway Company, Limited.

SECRETARY'S OFFICE,

39, Dame-street, Dublin.

......

Dear Sir,

I have the pleasure to enclose a copy
of the Report and Accounts of this Company for
the past half-year, and shall feel obliged if you
will send me a copy of yours for the same period,
if you have not already done so.

I am, dear Sir,

Yours truly,

W. J. KENNEDY,

Secretary.

THE following Table shows the Receipts under each head of Traffic and the gross Expenditure on Revenue Account, with the number of Passengers, Parcels, Live Stock, and tons of Goods carried for the Half-year ended April, 1892, and also for the corresponding periods of 1890 and 1891, together with a comparison between 1891 and 1892:—

1	_	-	-		_	-				_					
DESCRIPTION.	Half- 30th Ap	Yearil,	ır, 1892.	Half 30th Ap	-Yes	ar, 1891.	Hal 30th A	f-Yea	ar, 1890.	Ir	ncrea n 189	isc)2.		ecre	
Passengers	£ 1291	s. 16	d.	£ 1406	s. 13	d.	£ 1208	S. 12	d.	£	S.	d.	£ 114		
Parcels	100	8	5	83	15	8	85	7	6	16	12	9			
Mails	175	0	0	175	0	0	28	15	4						
Miscellaneous	14	15	5	14	5	I	13	17	6	0	10	4			
Goods & Coal	1164	2	9	1395	8	7	1080	14	4				231	5	IO
Live Stock	369	19	3	410	7	7	389	6	9		•••		40	8	4
Special & Mis- cellaneous Receipts	2.5	2		22											
receipts	31	4	11	33	3	11	20	10	7		•••		2	I	0
TOTAL TRAFFIC RECEIPTS	3147	4	10	3518	13	10	2827	4	I		•••		371	9	0
Total Expenses	3469 1	2	6	3821	19	II	3011	14	II				352	7	5
Passengers, No.	227	96		248	393		21	359	1				20	97	
Parcels, No.	21	91		22	272		I	867			• • •			81	
Miscellaneous, No	I	32			86		2	208		-	16				
Goods,&c.,Tons	49:	30	5	61	02		41	124	-				II	72	
Live Stock, No.	919	98		104	91		96	12					12	93	

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

Dublin, 16th August, 1892.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts up to 30th April, 1892.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

-	
TOTAL.	£180,000
Unguaranteed £10 Shares.	£16,500
4 per cent. Guar- anteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43. The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.

No. 2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

4

Amount Unissued	11	
Calls not yet Made.	11	
Calls in Arrear.	11	
Amount Received.	£163,500 16,500	£180,000
Amount Created.		£180,000
DESCRIPTION.	per cent. Guaranteed Shares	
	4 per cent. Gu Ordinary Ung	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	-		
		d.	0
	1	ŵ ° °	.0
	TOTAL.	s. d. 163,500 0 0	£180,000 0 0
	Amount Received during the Half-Year to 31st October, 1891. 30th April, 1892.	£ s. d. £ s. d 16,500 0 0	
	91.	d. 0	10
1	d to	· 0 0	0
	Amour Receive	£ s. d. 163,500 0 0	£180,000 0 0
		## So, oo o O	
I.		g 0	10
1		· 0	10
	TOTAL.	180,000	£180,000 0 0
1	, ad .	Ti di	
-	Amount Expended during Half-year 30th April, 1892.	.; .;	
	. 169 1.	. o	
1	nt od to	0	
-	Amount Expended to 31st October, 1891.	.s. d. 180,000 o o	
	m	To Expenditure— £ s. d. On Line open for Traffic, &c 180,000 0 0	

No. 5. - DETAILS OF CAPITAL EXPENDITURE.

5

Z.

	LOCOMOTIVE.		COACHING.	G.		MERC	HANDISE AN	MERCHANDISE AND MINERALS.	
	Engines.	Composite, Third Class. Break Van. Total	Third Class.	Break Van.	TOTAL	Goods Wagons T	Goods Wagons covered.	Trucks. TOTAL	TOTAL
Stock on 30th Apl., 1892	4	n	9	4	13	IS	25	25	65

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Z

6

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Z.

No. 9.—REVENUE ACCOUNT.

Gr.

					_				
. C.	1892.	ė d		3 10) N	2 11	
	Half-Year ending Apl. 30, 1892.	£ s.		290				T C	
	g Ap	7.20]					1,534		
	endir	d.		115 3 10 175 0 0		0 60		11 0	
	Year	s. 10		50		1,164 2 369 19		21 18	
	Half	£ s 1,291 16							
	rs.	n Tickets						pecial and Miscellaneous Receipts	
	RECEIPTS.	By Passengers ", Military ", Subscription Tickets		", Parcels, &c.		Merchandise Live Stock		Special and Miscellaneous Receipts Transfer Fees	
FZ.		By ::		2 2		2 2		2 2	,
000	ar 5 1891.	. o	0	60	6 0	7 1 2	5 2	6 5 6 5	3 11
UE ACC	Half-Year ending April 30, 1891.	£ s. 1,406 13	1,406 13	98 6	273	1,395	1,805 16	24 16 8 7	33
VEN	1r 892.	d.	0 moo	0	3	9	00	4 10	
No. 9.—REVENUE ACCOUNT	Half-Year ending April 30, 1892.	H	1,058 II 1,058 II 479 IO	38	23 13	3,469 12	322 7	3,147	1
No			 ЭДШ	njury	: :	ount Half-	:		•
	100	To Maintenance of Way, Works and Stations see Abstract A do. B	do.	Law Charges Compensation for personal injury Compensation, Damage and Loss	::	Less—Renewals and Repairs—Amount provided therefor, as per last Half-	ount		3
	URE.	Way, see	suo	r pers		Repai as pe	Year's Net Revenue Account		" Balance Account, No. 13
	Expenditure.	Maintenance of V Stations Locomotive Power	Carriages & Wagons Traffic Expenses General Charges	Law Charges Compensation fo Compensation, D	Rates and Taxes	and efor.	evenu		ount,
	Expe	nance ins tive]	Carriages & Wag Traffic Expenses General Charges	satio	T pu	ewals	et R		Acc
	175	aintenan Stations ocomotive	rriage Affic Ineral	w Ch mper mper	of Goods ates and T	Rendided	r's Z		ance
		Ma Loc			" Rai	ess—	Yea		, Bal
	-		2 6 0 0	0 0		1	н		•
	Half-Year ending April 30, 1891.	s. d.			33 13 10	3,821 19 11	9	3,518 13 10	1
Dr.	Half-Year ending pril 30, 189	£ s.	226 17 ,115 11 452 18	43	33	821	303	,518	-
121	- A	Н	H			×	-	8	

7

Line Opened, 2nd July, 1887.

3,518 13 10

3,147 4 10

3,518 13 10

4 IO

3,147

Half-Year ending April 30, 1891.		Half-Year Half-Year ending April 30, 1892.	Half-Year ending April 30, 1891.		Half-Year ending April 30, 1892.
£ s. d.		€ s. d.	£ s. d.		κ s. d.
1	To Balance (see Account No. 13)	1	1	By Balance Revenue Account No. 9	1

No. 10A.—GUARANTEED DIVIDEND ACCOUNT.

Dr.

£ 1,270 Gr. 2,000 By Net Revenue Account, 31st October, 1891...
"Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate of February, 1892 ...

d. 0

42

0

3,270

1891,

Nov.,

Guaranteed Dividend, paid and Income Tax thereon

To

8

P O

0

0

0

0

£3,270

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

0

£3,270

£3,270 £3,270 £3,270 0 1 : : 1:: 111 Half-year's Dividend due on 1st May, 1892 Available from Net Revenue a/c No. 10 ... Amount to be contributed by County of Clare

0

0

0

0

	RRIAGES Half-Year ended 30th April, 1892.	£ s. d.	21 10 I 38 16 7 60 6 8	28 18 10	TOTAL 136 11 2			34 7	200		co.	140 13	riks 105 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0		TOTAL 479 IO 8
	C.—Repairs and Renewals of Carriages and Wagons.	SALARIES	Carriages Materials	Wagons— Wages Materials	T	DTRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores	Clothing Printing, Stationery, Advertising and Tickets Joint Station Expenses	Miscellaneous Expenses		EGeneral Charges,	Directors' Fees and Travelling Expenses	s s d Cle	misteriations to practice	
STRACTS.	Half-Year ended Half-Year ended 30th April, 1892. 30th April, 1892.	£ s. d.	101	199 7 I 17 7 6 10 2 7	10 17		£ s. d. 60 17 11 64 0 10	01 00 01	4	9 II SII'I		S II	38 17 0 105 0 10 4 10 13 10 6 9 15 0	0	452 18 0
No. 12.—ABSTRACTS.	Half-Year ended 30th April, 1892.	vi s	638 2 8	16 9 2 48 9 5	64 18 7 9 14 6 5 9 10	15 4 4	718 5 7		43	52 0	441 6 5 7 10 0 40 6 8	778 18 11	125 0 110 15	235 16 0	1,014 14 11
	AMAINTENANCE OF WAY, WORKS, &C.	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	Salaries and General Superintendence Wages Materials	Repairs of Roads, Bridges, Signals & Works— Wages	REPAIRS OF STATIONS AND BUILDINGS— Wages Materials	AINED-	Single, 27. Total	BLocomotive Power.	Running Expenses—	Superin	Coal Water Oil, Tallow, and other Stores		LOCOMOTIVE REPAIRS— Materials		TOTAL
	Half-Year ended 30th April, 1891.	vi	65 0 2 409 6 3 153 II 4	16	13 17 2		714 0 4		£ s. d.	1	240 10 7 497 6 6 7 10 0 65 10 3	60	161 11 6 249 19 0	411 10 6	1,228 13 10

30th April, 1892.

1	, 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4 4		10
1	°, ∞ 4 0 0	N 4		I
	£ 1,717 427 427 2,000 10	973		£5,244 II 10
	By Cash in National Bank, Limited Sundry Debtors Amount due by the Grand Jury of the County Clare for Guaranteed Dividend to 31st Oct., 1891, per Arbitrators' Award Railway Clearing House, London	" H.M. Postmaster-General		
	£ 400	0 m m		lo
1	, m00	13	1 1	H.
1	1000 IO00 8	1,964 10 146 13 2,885 5		£5,244 II 10
ı		- 4		153
ı	!!! 00	1 :::	0 0	
ı			1000	
1		1 : : :	£54,400 0 0 5,440 iteed 54,400 0 0 54,400 o o	
ı	s, &	ouse	£ W & W & W & W & W & W & W & W & W & W	
I	Renewal t—Tools	H :N	UBLI old 5 aran n tl	
١	RVE	earin	or Pu ey hol Gua	
1	t. for ares æres æres	litors e Acc	ERS ch th l-up ro ea tgag	
	Acc Ac	Cred	whice Paid of £ Morthly Morthly Morthly Wing	
	Reserve Acct. for Renewals, &c Suspense Account—Tools Dividented Shares Dividend Reserve Fund, £1,916 12 o Interest thereon 47 18 o	Irish Railway Clearing House Sundry Creditors Net Revenue Account (No. 10)	Commissioners of Public Works— Loan £54400 against which they hold 5,440 Fully Paid-up Guaranteed Shares of £10 each 54,400 and a Mortgage on the 54,400 Undertaking.	
	0 :: ::	2 2 2	6	
I.	F			

10

No. 14.-MILEAGE STATEMENT.

	Miles	Miles	Miles Constructing,	Miles Worked
	Authorized.	Constructed.	or to be Constructed.	by Engines.
Line owned by Company	27	27	1	27

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th April, 1892.	28,794
	:
	:
	Passenger, Goods, and Cattle Trains
Half-year ended 30th April, 1891.	29,666

39 DAME STREET,
DUBLIN, 15th June,, 1892. OFFICES-

F. Lombard, Chairman. Kennedy, Secretary and Accountant. JAMES I W. J. F

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

11

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during Ennis, 13th May, 1892.

AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree. A sum of £47 18s. od. has been charged to the Half Year's IRevenue Account for Interest on the Dividend Reserve Fund.

16th Fune 1892.

CRAIG, GARDNER & CO., Auditors.

West Clare Railway Company, Limited.

Notice to the Shareholders.

Notice is Hereby Given, that the Fourteenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Thursday, the 1st day of September, 1892, at 1 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 22nd August to the 1st September, 1892, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 16th August, 1892.

