SECRETARY'S OFFICE

G. S. & W. R.





Athenry and Cuam Kailway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

To 29th September, 1892,

TO BE SUBMITTED AT TH

### SIXTY-NINTH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Tuesday, 18th October, 1892.

### Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., Tohermore, Tuam. His Hon. JUDGE KELLY, Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. ANTHONY O'CONNOR, Esq., Merrion-square, Dublin. MARTIN F. MAHONY, Esq., 3 Camden-quay, Cork.

### Officers:

DAVID RUTTLEDGE, Secretary.
DENIS J. KIRWAN,
JOHN J. MURPHY,
Auditors.

### ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the SIXTY-NINTH ORDINARY HALF-YEARLY GENERAL MEETING of the SHARE-HOLDERS OF the Company will be held at the Office of the Company, Terminus, Tuam, on Tuesday, the 18th day of October, 1892, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from Monday, the 10th October, inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, Secretary.

TUAM, 29th September, 1892.

### ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Sixty-ninth Halfyearly Meeting of the Shareholders, to be held in Tuam, on Tuesday, the 18th day of October, 1892.

The following analysis of the Traffic for Half-years ended 30th June, 1891 and 1892, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-y	ear, June, 1892	Half-y	ear, June, 1891	Inc	rease in 1892	Dec	rease in 1892
	No.	£ s. d.	No.	£ s. d.	No.	£ s, d.	No.	£ s. d.
Passengers—  Ist class single  2nd ,, ,,  3rd ,, ,,  Ist ,, return  2nd ,, ,,  3rd ,, ,,	5,985	34 I II 48 II I 337 6 9 76 I 8 86 I3 2 32I 5 6	338 502 6,058 774 1 184 10,296	45 9 6 50 19 0 340 8 1 82 13 0 98 11 0 334 2 9	111111	111111	66 11 73 46 86 196	11 7 7 2 7 11 3 1 4 6 11 4 11 17 10 12 17 3
Sundries .	-	3 14 3	-	5 9 2	-		-	1 14 11
Total	18,674	907 14 4	19,152	957 12 6	-	-	478	49 18 2
Parcels, &c Mails . Goods . Tons Coals . ,, Live Stock No.	8,955 127 11,119	119 7 10 75 0 0 1,360 16 10 12 5 4 243 16 6	9,435 84 12,555	113 6 4 75 0 0 1,333 6 10 5 12 8 300 17 8	- - 43	6 I 6 27 IO 0 6 I2 8	480	
Total Traffic Receipts	-	2,719 0 10	-	2,785 16 0	_	-	_	66 15 2

Half Tickets have been reckoned as whole and Return Tickets doubled.

There has been a decrease in the Traffic Receipts of your Line for the half-year ending 30th June last of £66 15s. 2d. as compared with the corresponding period in 1891. The half-year was one of the most adverse ever experienced by Railway Companies.

The Bill for the purchase of the Athenry and Ennis Line, promoted by the Midland Great Western Railway Company, and in opposition to which your Company was represented, was rejected by a Committee of the House of Lords, and the Athenry and Ennis Company have subsequently agreed to sell their undertaking to the Waterford and Limerick Company.

The works in connection with the extension to Claremorris are in a forward condition, and the Line may be expected to be open for Traffic during next year.

Your Directors recommend that the usual dividend of one per cent. be declared on the paid-up Share Capital of the Company. Warrants to issue on the 14th day of November.

PERCY B. BERNARD, Chairman. DAVID RUTTLEDGE, Secretary.

ACCOUNTS.

# ATHENRY AND TUAM RAILWAY.-Half-year ending 29th September, 1892.

		-	1	1		1								-
		Total	41		Amount	28,230		ns	B	H	14,230 IO IO 14,230 IO IO	62	30,000 0 0 14,230 IO IO	63
		T	7		Am	200		Total Loans	2,	F19	OI	00	0 0	6
								Tota	<.2	I 14,80I	230	571	30,000	15,769
	Balance	Loans	421		unt	10				I 4	14 4		30,	IS,
	B	H			Amount	£ 61,770		oans int.	a		I C	1.1	l l	1
		99						Raised by Loans at 4 per cent.	÷	6I 1	) IC		as I	
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d cr	0	Shares	3000	1, sh			15.						Ks 1	at
Statement of Capital authorized and created by the Company.	-	-	30,000 120,000 90,000	Statement of Stock and Share Capital created, showing the proportion received.		- 1	Capital raised by Loans.				1	1 1	toc	Balance, being available Borrowing Powers, at 29th September, 1892,
izea		Total	200	cre			62						e S	Pow
thor	P	F	120,	bita		1	sed			*	,	1 1	ntu	ng
an	Capital authorized		0	Cal			Iran						ebe	OW1
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	o control of the cont	0830	21 & 22 Vic., cap. 112,			9,000 Shares (original capital) of £10 each Share,				h l	at 29th September, 1892,	11	aut No rais	
	<	4	ic.,			es (	1			251	29		ent	
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No. 1.			2	. 2.		00	33			sting	Do.	ease	al A Sta al A	
2°			2 I C	Zo.		9,00	No.			Existing at 25th March, 1892,	A	Increase, Decrease,	Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1, Total Amount raised by Loans, as above, Total Amount raised by Loans, as a contract to the loans are the loan	

		~	0.0	0.0	20	-		~
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Cr.	Total expended to 9th Sept, 186		00	∞ ∞ 4 ∞	4 I	00	5	65
	Total expended to 29th Sept, 1892	3	61,770 0 0 14,230 IO IO	0000	5,974 18	3 82,848 0	7 585,61	102,433
	- 8	7.	0 %	0		m		ř
	Amount received during Half-year, 29th Sept., 1892	L 5. d.		0 0		00		
	Amount ceived durin Half-year, th Sept., 18	2	58 0 571 8	100	1	571 8	1	
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	ved 1892	s. d.	Он	0 0	20	4		
	Amount received to 25th March, 1892	5	61,828 o 14,801 I9	784 IO IO 30 0 0	5,974 I8	83,419 8	1	
	noun it	4	0,00	30	416	,419		
	A 25		Shares, per Account No. 2, - 61,828 o Loans, per Account No. 3, 14,801 19			03		
INI			333	ited,	credit of Capital Account,-		•	
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CAL	BY		s, pe	Sundries, as follows: erest, &c., ceived on Shares forfeit	dit o		ce,	
NC			Shares, per Account No. 2, Loans, per Account No. 3,	Sundries, as follows: Interest, &c., Received on Shares forfeited,	credit of Capital Account,-		Balance,	
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TUR	1 td to 1892	s. d.	7 8					2
NDITUR	Total pended to Sept., 1892	5 5. d.	7					
PENDITUR	Total expended to 29th Sept., 1892	£ 5. d.	7					
EXPENDITURE		d. £ 5. d.	102,433 7 8					102,433 7 8
IND EXPENDITURE		s. d. L. s. d.	102,433 7					102,433 7
S AND EXPENDITURE		£ 5. d. £ 5. d.	7					
TIPTS AND EXPENDITURE	Amount expended during Half-year, 29th Sept., 1892	3	102,433 7					102,433 7
ECEIPTS AND EXPENDITURE	Amount expended during Half-year, 29th Sept., 1892	3	102,433 7					102,433 7
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount expended during Half-year, 29th Sept., 1892	6 5. d. E 5. d. E 5. d.	7 8 102,433 7					7 8 - 102,433 7
RECEIPTS AND EXPENDITURE	Amount expended during Half-year, 29th Sept., 1892	3	7 8 102,433 7					7 8 - 102,433 7
RECEIPTS AND EXPENDITURE	Amount expended during Half-year, 29th Sept., 1892	£ 5. d. £	102,433 7 8 - 102,433 7					102,433 7
RECEIPTS AND EXPENDITUR	Amount expended during Half-year, 29th Sept., 1892	£ 5. d. £	102,433 7 8 - 102,433 7					7 8 - 102,433 7
	Amount expended during Half-year, 29th Sept., 1892	£ 5. d. £	102,433 7 8 - 102,433 7					7 8 - 102,433 7
	Amount expended during Half-year, 29th Sept., 1892	£ 5. d. £	102,433 7 8 - 102,433 7					7 8
	Amount expended during Half-year, 29th Sept., 1892	£ 5. d. £	102,433 7 8 - 102,433 7					7 8
Tr. No. 4. RECEIPTS AND EXPENDITURE	TURE Amount expended expended during Hallsyer, 1892 29th March, 1892 29th Sept., 1892	£ 5. d. £	7 8 102,433 7					7 8 - 102,433 7

No. 5. Details of Capital Expenditure for the Half-year ending 29th September, 1892.

NIL.

No. 6. Return of Working Stock. NIL.

Estimate of further Expenditure on Capital Account. No. 7. NIL.

No. 8. Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

Share Capital authorized or created, but not yet received, as per Nos. 1 and 2, - - - Loan Capital No. 3, - - - -28,230 0 0 15,769 9 2 43,999 9 2 Less Balance at Capital Account, per Account No. 4, 19,585 7 7 Total, - 24,414 I 7

£ 5. d.

			0		101		1	70%	1 == 1
Cr.	Half-year ended 29th Sept., 1892	5. s. d.	1,300 0		1,300 0	Cr.	Half-year ended 29th Sept., 1892	19,062 0	1 79997
	RECEIPTS	By Rent received from Waterford and Limerick	per month -			٠		By Balance brought from last Half-year's Account , Balance from Revenue Account, No. 9 , Interest, &c.	
REVENUE ACCOUNT.	Half-year ended 29th Sept., 1891	£ s. d.	I,300 0 0		1,300 0 0	NET REVENUE ACCOUNT.	Half-year ended 29th Sept., 1891	17,452 17 0 17,452 17 0 1,182 19 3	18,635 19 3
REVENUE	Half-year ended 29th Sept., 1892	£ s. d.	60 2 9	935 0 7	I,300 0 0	REVENUE	Half-year ended 29th Sept., 1892	1000	I 19,997
	EXPENDITURE	To Law Charges	"General Charges (See Abstract E)	,, Balance carried to Net Revenue Account				To Interest on Government Loan Interest on Bank Overdraft Balance	
I. No. 9.	Half-year ended 29th Sept.	£ 5. d.	0 0	1,182 19 3	1,300 0 0	No. 10	Half-year ended 29th Sept.,	£ 5. d. 321 11 0 13,301 4 3	18,635 19 3

1		
No. 12.	ABSTRACTS.	
Α.	MAINTENANCE OF WAY AND WORKS.—N	IL.*
В.	LOCOMOTIVE POWER.—NIL.*	
C. REPAI	RS AND RENEWALS OF CARRIAGES AND WAGO	ONS.—NIL.*
* Line work	ked by Waterford and Limerick Company under lease f from 1st November, 1872.	or 20 years,
D.	TRAFFIC EXPENSES.—NIL.	
E.	GENERAL CHARGES.	
Half-year ended 29th Sept., 1891		Half-year ended 29th Sept., 1892
£ s. d. 6 6 0 35 0 0 11 14 0 15 10 0	Auditors,	\$ s. d. 6 6 0 35 0 0 10 6 9 8 10 0

or No.	No. 13.	RAL BALL	GENERAL BALANCE SHEET.				Cr.
To Net Rev as per. Unpaid I., Public W	To Net Revenue Account—Balance at Credit thereof as per Account No. 10, Unpaid Dividends, In Public Works Loan Commissioners, 185	697 4 9 146 13 6 185 11 6	By Capital Account—Balance to Debit, per Account No. 4, "Waterford and Limerick Co.'s—Rent for Sept.,- ", Cash to Credit in Bank,	ount—Balance nd Limerick ( dit in Bank,	sy Capital Account—Balance to Debit, per Account No. 4, Waterford and Limerick Co.'s—Rent for Sept.,- ,, Cash to Credit in Bank,		19,585 7 7 2216 13 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4
	20,02	20,029 9 3					20,029 9 3
No. 14.	M	ILEAGE ST	MILEAGE STATEMENT.				
				Hal	Half-year ended 29th September, 1892.	September, 1	892.
Half-year ended 29th Sept., 1891				Miles	Miles	Miles Constructing or to be Constructed	Miles Worked by Engines
H SO	Line owned by Company,	1		151	IS 3	1	I.53
No. 15.	STATEM	TENT OF	STATEMENT OF TRAIN MILEAGE.	GE.			
Half-year ended 30th June, 1891							Half-year ended 30th June, 1892
20,464	Passenger, Goods, and Mixed Trains,	4					20,704
				PER	PERCY B. BERNARD, Chairman.	ARD. Chair	man.

We, the Auditors of the Athenry and Tuam Railway Company, hereby Certify that we have examined the Half-yearly Accounts of the Company for the Half-searly Accounts of the Company, showing a gross sum of £19,697 4s. 9d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Shares of the Company.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

### BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For the Half-year ended 31st December, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirtieth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Wednesday 15th day of February, 1893,

AT 12-0 O'CLOCK, NOON.

Mallymoney:
PRINTED BY JOHN FERGUSON, 3, QUEEN STREET

1893.

### DIRECTORS.

- 3 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle,
- RICHARD M. DOUGLAS, Esq., J.P., Knockanbuoy, Dervock. Deputy Chairman.
- 3 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 17 THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 L. G. P. FILGATE, Esq., J.P., Checker Hall, Killagan, Co. Antrim.
- \* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- + Hugh M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
  - 1 Vacates in February, 1893.
  - 2 Vacates in February, 1894.

  - 3 Vacates in February, 1895. \* Represents Belfast & Northern Counties Railway Co.
  - + Represents the Grand Jury of Co. Antrin.

### Ballycastle Railway Company.

Notice is hereby given that the Thirtieth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on WEDNESDAY the 15th day of February, 1893, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd to the 15th August, inclusive.

(By Order),

HAMILTON M'ALLEN.

SECRETARY.

Ballymoney, 18th January, 1893.

### DIRECTORS' REPORT

For Half-Year ending 31st December, 1892.

THE Directors in presenting their usual Half-Yearly Statement of Accounts, have to state that there has been a decrease in Passengers, £36 os. 10d.; Merchandise, £61 12s. 3d.; and Transfer Fees, &c., £1 2s. 7d.—total, £98 15s. 8d.; and an increase in Parcels, &c., £14 3s. 3d.; Live Stock, £15 13s. 6d.; and Minerals, £24 2s. od. total, £53 18s. 9d., making a nett decrease of £44 16s. 11d. compared with the corresponding period last year.

The working expenses show a decrease of £193 17s. od. compared with the corresponding half-year, but the Directors have not been able to place any sum to the credit of the Engine Renewal Account to which £165 was placed last year, and have only taken credit for £20 as their fees as against £50 charged corresponding period last year.

At the approaching meeting Messrs. R. M. Douglas, J.P., and Thomas M'Elderry, Directors, and Mr. Alexander M'Alister, Auditor, retire by rotation, and, being eligible, offer themselves for reelection.

JOHN CASEMENT.

Chairman.

# No. 1 - STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

		A second		O Transco	Campain Commany on Campain	Garoneo		BALANGE	
6	CAPIL	CAPITAL ACTHORISED.	KISED.	CALITAR	ARAIRD ON OA	SCHONES.			
ACT OF FARLIAMENT.	Shares.	Shares. Loans. Total.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
" Ballycastle Railway Act, 1878.	£90,000	£45,000 ±	£135,000	250,000	£45,000	£135,000	NIL	NIL	NII.

## No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£28,420 N11. £28,420
mount Created. Amount Beceived. Calls in Arrear. Amount Uncalled. Amount Unissued	NIL. NIL. NIL.
Calls in Arrear.	£6 0 0 NII
Amount Received.	£51,574 0 0 *9,026 10 0 £60,600 10 0
Amount Created.	£80,000 10,000 £90.000
200	- ! !
DESCRIPTION.	Ordinary £10 Shares Baronial Guaruntee Shares

<sup>\*</sup>Issued at a discount of £973 10 0

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	Total	cu	60,600 10	30,000	0.40
IT.	Amount Received during Half-year tr Dec. 31, 1892.	£ 8. d.		: :	0 0 09
AL ACCOUR	Amount Received to June 30, 1892.	p s g	60,600 10 0	30,000 0 0	997 5 9
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts—	As per Account No. 2. 60,600 10 Loans—	As per Account No. 3. 30,000 0 Cancelled Shares 30 0	Miscellaneous Receints
ND EXPEND	Total.	£ s. d. By Receipts-	89,598 13 3 12,922 0 5		
RECEIPT AN	Amount Expended during Half-year to Dec 31, 1892.	£ s. d.	: :		
No. 4-	Amount Expended to to June 30, 1892.	£ 8. d.	89,598 13 3 12,922 0 5	0	
Dr.		On Line open for	Working Stock	Ĭ.	

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91,007 15 11,512 18 102,520 13

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No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DEC., 1892.

Νп.

## No. 6.—RETURN OF WORKING STOCK

		9 17	Total.		09	80	
			Break	, cello,			
	NDISE.		Cattle		10 10		
THE PARTY OF	MERCHANDISE		Open Wagons,		939		1
NOOTO D			Covered Wagons.	7	15		
		Thotal	TORUIT.	100	11		
			Break Vans.	0	NON		
012	COACHING.		3rd Class.	100	0 80	1	
The state of		Commosite	Engines. 1st, 2nd & 3rd Class.	3	20		
	Locomotive	71	Engines.	.:	೧೦		
F				, 1892,	1892,		
120				Stock at 30th June, 1892,	", 31st Dec., 1892,	Increase,	Decrease,

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

"In subsequent Half-years		
During the Half-year ending 30th June, 1893.	& s. d	
Line open for Traffic—Details.	NIL.	* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.

-CAPITAL POWER & ASSETS AVAILABLE TO MEET FIRTHER EXPENDITIBLE AS DER N

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Share Capital authorised or created but not yet received, as per Account No. 2, Loan Capital authorised but not yet received, as per Account No. 3.	Less balance as per Capital Account, No	
Sh	Le	

Cr.	Half-year ending Dec. 31, 1892.	684 16 11 2340 5 1 165 19 9	2506 4 10
		a d d d d d d d d d d d d d d d d d d d	
OUNT.	Receipts.	By Passengers	
No. 9.—REVENUE ACCOUNT.	Half-year ending Dec. 31, 1891.	£ s d 93 16 3 119 8 0 1339 1 4 17 19 1 1677 5 9 1677 5 9 1677 5 9 16 9 19 0 170 5 0 1888 19 5 150 0 0 16 9 10 16 9 10 16 9 10	2551 1 9
9.—REVE	Half-year ending Dec. 31, 1892.	25 s d d d d d d d d d d d d d d d d d d	2506 4 10 2
	Expenditure	To Maintenance Way and Works, A. Locomotive Power, B. Repairs and Renewals of Carriages and Wagons, Cherral Charges, B. General Charges, B. Compensation—Personal Injury, Compensation—Personal Injury, Carriages and loss of Goods, B. Rents, Charges, B. Rents, Charges, C.	23
Lr.	Half-year ending Dec 31, 1891.	0.000 4 4 50 50 50 50 50 50 50 50 50 50 50 50 50	1 8
	De	2044 86 871 168 1786 1786 77 77 77 77 764	2551

Cr.	Half-year ending Dec. 31, 1802.	£. 3	913 17 3	228 13 1	2054 8 4	3196 18 8	
NT.			By Balance from Revenue Account, No 9,	", Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	,, Balance,		
No 10-NET REVENUE ACCOUNT.	Half-year ending Dec. 31, 1891.	क क व	764 17 2	227 13 3	1945 8 10	2937 19 3	
-NET REVE	Half-year ending Dec 31, 1892	جر در	2206 14 2 643 14 11 25 17 0 91 19 6	2968 5 7		3196 18 8 2937 19	2054 8 4
No 10			To Islance from last half-year's account, ,, Interest on Mortgage Bonds and Board of Works, ,, on Banking Account, ,, on Temporary Loans, &c.,	", Paid holders of Baronial Guarantee shares, as per Statement No. 11	Para Man day	でする。	", Balance carried to next half-year's account,
Dr.	Half-year ending Dec. 31, 1891.	* * *	1953 8 8 643 14 11 23 8 7 89 13 10	2710 6 0 227 13 3		2937 193 3	1945 8 10

	£228 13 1			£228 13 1
	76			*
32	;	0	10	23
RE		10	10	17
No. 11,-STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	:	£206 10 0	5 5 10	16 17 3
N. V				
AR				
GU				
AI,	:	2,	:	
INC		189		
AR	:	To Dividend paid to holders of 1000 Baronial Guarantee shares, to 30th June, 1892,	:	:
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No. 12-ABSTRACTS.

	Half-year ending	Dec. 31, 1892.		65 12	85 14 5	Half-year	ending Dec. 31, 1892.	262 16 7 65 4 2	20 10	5 3 11		377 1 6		Half year ending Dec. 31, 1892	£ 8 d		1 2	137 18 10
awa Wash	AND WAGGO		85 14 8						: :	: :						donery, &c.	: ;	
REPAIRS AND REVENUALS OF PARTICULAR AND WAS ASSESSED.	AND THE PROPERTY OF CARACTERS		CARRIAGES: Wages and General Superintendence,	Materials, Wages and General Superintendence,	Materials,	TRAPPIC EXPRISES.		Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores,	Miscellaneous Expenses,	Wagon Covers, &c.,			GENERAL CHARGES.		Directors Arbitrators Re Baronial Guaranteed Dividend	Salary of Secretary and Clerk, defice and Travelling Expenses, Postage, Stationery, &c. Advertising and Printing.	Clearing House Expenses, Telegraph Expenses,	The state of the s
TRACTS.	Half year ending	Dec. 31, 1891	10	11 17	1 20	D Half-year	1,1	266 14 3 49 9 10 93 18 11	12 5 0	5 2 6		271 4 9	si .	ending Dec. 31, 1891	200	81 6 6 10 0 11 4 4 8	9000	168 4 7
NO. 1Z—ABSTRACTS.	Half-year ending	. cc. o1, 1092.			901 2 00	68 17 7			876 1 1		Half-year ending	Dec. 31, 1892	5 5	6 176	V	1	102 4 11	568 2 3
Z	mistra	P &	3 13	173 10 11 129 19 6		29 12 1 39 5 6						0 0	ń	25 12 11	149 11 4 245 15 11 44 17 2	48 15 11 53 9 0		
MAINTENANCE OF WAY, WORKS, &C.	The Particular of the Particul		Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent	Wages, Materials, Special Expenditure.	Romains of Donde Duidous Communication	Works, Repairs of Stations and Buildings,	Miles Maintained— Double	Single 161		LOCOMOTIVE POWER,			Salaries, Office Expenses, and General	RUNNING EXPRESSE— Wages connected with the working	of Locomotive Engines, Coal, Oil, Tallow, and other Stores,	Wages,	RENEWALS—	
V	Half-year ending Dec. 31, 1891	p 8 3	4 16 1	177 11 4 121 9 3 18 18 11		36 2 11 59 6 10			418 6 2	20	Half-year Buipus Dec 31 1891	£ 8.		01	139 10 5 225 15 6 37 1 5	71 0 10	0	704 13 4

	£ s J 11512 18 6 2054 8 4 340 12 10 304 7 7	14212 7 3
MO. 13—GENERAL BALANCE SHEET.	10 Balance due Bankers and Temporary Loans 3863 18 10	14212 7 8

No. 14—MILEAGE STATEMENT.	Half-year ended Dec. 31, 1892	Miles Miles Miles Author- con- worked by ized. Structed. Engines.	Lines owned by the Company, 16‡ 16‡ 16‡	164 164
			Lines owned	

MILEAGE.	Half-year ending Dec. 31, 1892.	21,426
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending Dec. 31, 1891.	21,331

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, E1

Stations, Buildings, and other Works have during We hereby certify that the whole of the Company's Permanent Way, the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, Engineer. GEO. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair. hereby certify that the whole of the Company's Plant, Engines,

GEO. BRADSHAW, Locomotive Superintendent

### AUDITORS' CERTIFICATE.

for six months ending 31st Dec., 1892, and that they contain a full and true statement of the financial condition of the Company. We have examined the Accounts of the Ballycastle Railway Company

T. B, HAMILTON, Auditors ALEX, M'ALISTER,

Ballivmoner, 25th January, 1893.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

OF THE

### Belfast and County Down Railway

COMPANY,

For Half-year ended 31st December, 1892,

TO BE SUBMITTED TO THE

Ninety-Fourth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On FRIDAY, the 10th FEBRUARY, 1893,

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 10th February, 1893.

DIVIDENDS payable on 1st March, 1893.

BELFAST:

PRINTED BY ROBERT CARSWELL & SON ROYAL AVENUE. 1893.

### DIRECTORS.

### CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn

### DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- I JOSEPH RICHARDSON, Springfield, Lisburn.
- I JAMES BARBOUR, J.P., Ardville, Holywood.
- 2 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 2 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 2 JOHN CAMPBELL, 22 College Gardens, Belfast.
- 3 D. L. COATES, J.P., Clonallon Strandtown, Belfast.
- 3 Hon. Henry L. Mulholland, M.P., Ballywalter Park, County Down.
- 3 Thomas Andrews, Ardara, Comber.
  - 1 Vacates in February, 1893.
  - 2 Vacates in February, 1894.
  - 3 Vacates in February, 1895.

### REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 31st December, 1892, duly certified by your Auditors.

-002020-0---

### RECEIPTS.

The receipts from all sources shew an increase on the half-year of £3,342; the increase for the first half of the year amounted to £1,668, making the receipts for 1892 exceed those of 1891 by £5,010 or 4.83 per cent.

The aggregate receipts for the year amount to £108,578,

The following return gives particulars for the past half-year, viz.:—

	1891.	1892.	Increase.	Decrease.
Number of Passengers.	1,031,761	1,081,453	49,692	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock	2,366 700 8,233 925	£ 39,525 2,476 700 9,123 772	£ 1,530 110 890	£
Minerals Rents and Transfer Fees	5,009 450	5,944 480	935 30	
	55,678	59,020	3,342	

### WORKING EXPENSES.

The Working Expenses show a decrease on the halfyear of £358 14s. 3d.

### CAPITAL ACCOUNT.

£10,947 3s. 7d. has been expended on this Account for the past half-year: for particulars of which you are referred to Account No. 5.

### RESERVE FUND.

A sum of £6348s. Qd. has been written off this Account, being the charges in connection with the Belfast Central Station and Railways' Scheme of last Session; and £75 14s. 10d. for interest has been credited during the half-year, leaving the Fund now standing at £19,95019s. 6d.

### REVENUE ACCOUNT.

After providing for interest on all prior charges, and allocating a sum of £1,000 towards the outlay in connection with New Goods Store at Belfast there remains at credit of the Net Revenue Account a sum of £24,328 5s. 1d., which your Directors recommend should be applied as follows:—

In payment of Dividends for the half-year ended 31st Dec. last on the 5 per cent. Preference Stock, £6,203 10 6

In payment of Dividends for the half-year ended 31st Dec. last on the 4 per cent. Preference Stock. £4,000 0 0

In payment of Dividends for the half-year ended 31st Dec. last on the Ordinary Stock of the Company at 6½ per cent. per annum, £9,618 7 6

Leaving a Balance to be carried to next half-year's Account of £4,506 7 1

£24,328 5 1

### ISSUE OF NEW ORDINARY STOCK.

Your Directors beg to report that the balance of the £60,000 of New Ordinary Stock, (referred to in the last half-yearly Report as having been sold or arranged for), has been issued, and the premium thereon, £7,510 6 2, carried to the credit of Capital Account.

### REGULATION OF RAILWAYS ACT, 1889.

The whole of the Company's Engine and Coaching Stock, with the exception of Two shunting Engines and 8 Horse Boxes, have been fitted with the Automatic Vacuum Brake.

The erection of the Block Telegraph has been completed, as mentioned in the last half-yearly Report; and it is believed that when the works at Crossgar Station now in hands have been finished, that all the orders of the Board of Trade issued in accordance with the Regulation of Railways Act will have been complied with.

### DOWNPATRICK LOOP LINE.

This Line was opened for Traffic on the 24th September last. A considerable saving in the time occupied by the journey between Belfast and Newcastle has been thereby effected—bringing Newcastle by Special Trains within an hour's journey of Belfast.

### PASSENGER STEAMERS TO BANGOR.

Your Directors are at present negotiating with a view to avail themselves of the powers conferred by the Company's Acts, to establish a Steamboat service between Belfast and Bangor, during the Summer months, in connection with the Train service to Bangor; the Tickets by Boat and Train to be interchangeable. It is proposed to charter Steamers for the ensuing Summer's traffic; which will allow of time for the building of suitable boats for the service, if found desirable. It is anticipated

that the establishment of this new service will augment the steadily increasing Passenger Traffic to Bangor, and tend to the further development of that much-frequented watering place.

### DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY.

The Station Buildings and other Works in progress on this Line since the preliminary inspection are in a forward state, and it is anticipated that they will be completed within the next few months, when the Inspecting Officer of the Board of Trade will make his final inspection.

### HOTEL AT NEWCASTLE.

In order to further develop the resources and attractions of this favourite seaside resort, your Directors have decided, subject to your approval, to take advantage of the powers conferred by the Company's Acts of 1881 and 1891, by building an Hotel there, with all modern improvements. Negotiations are now pending with regard to acquiring land for the site, and when these have been concluded, immediate steps will be taken towards the erection of the Hotel and laying out of the grounds.

A Resolution, approving of this project, will be submitted for the consideration of the Shareholders at the Special Meeting, to be held after the approaching Ordinary Meeting.

### THE RAILWAY CLEARING HOUSE SUPER-ANNUATION FUND ASSOCIATION.

Your Directors have had under consideration for some time the subject of making provision for the superannuation of the Officers and Staff of the Company. Most of the leading Irish Railways, following the example of the English Companies, have joined the Association, and your Directors have resolved to recommend the Proprietors to authorise them to subscribe an annual amount to the Fund, and a Resolution to carry this into effect will be submitted to the approaching Meeting.

### RAILWAY AND CANAL TRAFFIC ACT, 1888.

The new Classification and Rates for Goods Traffic came into operation on the 1st of January, 1893.

### AUDITORS.

MR. W. B. Peat, one of your Auditors, retires by rotation, but is eligible and offers himself for re-election.

### DIRECTORS.

The Directors who retire by rotation are Messrs. J. Richardson, Chairman, and Jas. Barbour, J.P.; they are eligible and offer themselves for re-election.

(Signed by order of the Board),

JOSEPH RICHARDSON, Chairman.

JOHN MILLIKEN, Secretary.

25th January, 1893.

Belfast and County Down Railway, Engineer's Office, Belfast, 11th January, 1893.

To the Chairman and Directors,

Belfast and County Down Railway.

GENTLEMEN,

I beg to submit to you my report for the half-year ended 31st December, 1892.

During that period your Permanent Way, Stations and Works have been well maintained.

Over two miles of Line have been relaid with steel rails.

About 15,000 Tons of Ballast have been put on the Line.

The alterations at Donaghadee and Saintfield have been completed, and these Stations have been inspected by the Board of Trade.

Alterations are in progress at Crossgar in order to meet the requirements of the Regulation of Railways Act, and also to provide increased facilities for the Traffic.

The New Loop-Line at Downpatrick has been completed and inspected by the Board of Trade, and passed for Passenger Traffic.

The new Carriage Shed at Belfast has been completed.

New Offices for the Goods Superintendent's Staff are being built at Belfast.

A new Shed with Platforms and Water supply, and with the necessary Sidings is being erected at Belfast for the washing of Carriages, and is nearly completed.

A new Down Platform is being built at Carnalea.

The new Siding at Bloomfield with the necessary Signalling and Interlocking Apparatus has been completed and inspected by the Board of Trade.

The Station Master's House at Newtownards is completed, and a new House for Footwarmer Apparatus and a Porters' Room is being built at this Station.

At Groomsport Road a new Cattle Beach has been built and the Goods Siding extended.

A new Engine Shed to hold two Tender Engines is being built at Downpatrick.

Holywood, Craigavad, and Knock Stations have been painted throughout, and also the Outside of Bangor Station.

The Station Master's House at Downpatrick has been repaired and painted throughout.

I am, Gentlemen,

Your obedient Servant,

GEO. P. CULVERWELL, Engineer

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No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED	-		0 0	ray.		ray.	13	.n.	3 :	:	- 1		7	:
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			1 2	"The Pottpatrick Railway Act, 1855." "The Bolfsat and County Down Rail." "The Belfsat and County Down Rail." "A ster."	NA TA	"The Belfast and County (Newcastle Transfer) Act	Ba	The Downparick, Kincugh, and Ard- glass Light Railway Order, 1890."	Act				1/5	
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No. 2—STOCK AN	HS CL	IARE CAPITAI	CREATED, S	2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	PROPORTION 1	RECEIVED.	
DESCRIPTION.		Amount Created.	Amount Allotted.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Uncalled. Amount Unissued,
Ordinary Stock 5 per cent. Preference Stock 44 per cent. An do. 4 per cent. Preference Stock 4 per cent. Preference Stock 3 per cent Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	111111	295,950 0 0 245,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	205,550 0 0 248,141 0 0 50,000 0 0 200,000 0 0 17.000 0 0	£ 8. d. 295,950 0 0 248,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ख ब : : : : : :	चं बं : : : : : : ख	8 8. d.
Total	:	851,091 0 0	811,091 0 0	811.091 0 0			40,000 0 0

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

30th June, 1892

Cr.	TOTAL.	£ s. d. 811,091 0 0 300,166 0 0 19,851 13 2	1,181,108 13 2
	Amount Received during Half-year ending Dec. 31, 1892.	24,845 0 0 0 7,510 6 2	82,855
COUNT.	Amount Received to June 30, 1892.	2. s. d. 7.86,246 0 0 0 0 0 0 0 12,341 7 0	1,098,753 7 0
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Stock and Shares per Account No. 2  Probenture Stocks per Account No. 8  Premiums on Issue of Stock Jess Discount on Baronial Guaranteed Shares	
EXPENDIT	TOTAL.	8, 304 7 6 61,845 13 1 255,256 2 0 21,000 0 0	1,125,668 4 9 5,440 8 5 1,131,108 13 2
CEIPTS AND	Amount Expended during Half-year ending Dec. 31, 1892.	8, 999 8 8. 9. 9488 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	10,947 3 7
No. 4-RE	Amount Expended to June 30, 1892.	8. 8. 6. 119,437 0 1 18,437 0 1 258,250 2 0 21,000 0 0	1,114,721 1 2
Dr.		To Expenditure:—  On Lines open for Traffic Working Stock Subscription to Portpatrick Less Anount sold Downpatrick, Dundrum, and Newcastle Railway Purchase Belfast, Holywood, & Bangor Railway Turchase On Construction of Downpatrick, Killough, and Ardglass Railway Total Expenditure Less: Portion of Treasury, 626,55 15 8 Grant received Sent Baronial Guaranteed Shares has been issued (3:e Account No. 2), and forms part of the above	Balance,

ENDED DECEMBER 31, 1892.	Way and Working Miscellaneous Book.	1,778 17 8 8 6 8 6 6 8 8 6 7 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	3,948 8 1	6,788 18 9 8,948 8 1 210 1 9 10,947 8 7
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31, 1892.		Beifast - Extension of Carriage Shed, New Carriage Washing Erection, Improved Water Supply, &c.  "Additional accommodation in Goods Yard, New Goods Office, and Extension of Cattle Beach Bloomfeld.—Additional Sidings, &c. Newtownards—House for Station Master, and Retaining Wall Additions and Improvements at Newtownards, Groomsport, Donaghadee, Saintfield, Bailynahinch Junction, Ballynahinch, Crossgar, Downpatrick, Dundrum, Carnalea, and Bangor Stations. &c. Block Telegraph and Train Tablet System Rolling Stock.—4 Engines and Tenders Automatic Vacuum Brake Vans Automatic Vacuum Brake	Lets—Portion of Treasury Grant received applicable to cost of Rolling 7,550 0 0  Steel Yards for Weighing Locomotives  Weighing Machines, &c.	

		Ballast Wagons.	38	36	::	1
	H	Total	484	485	7 :	
		Goods Brake Vans	2	9	_ :	o Okool
		Cattle	32	16	1.6	A. a. s. Alia
	मं	Goods Covered Wagons	46	90		o Mono
	MERCHANDISE.	Goods or Cattle	94	104	10	do of
	ERCI	Timber Trucke	4	4	: :	Common
	M	Flat Wagons with falling sides	60	39	9 :	o bearing
		Flat Wagons shirt door inside	171	181	10	and on
JK.		Flat Box anogaW	66	85	14	Trans.
roc		IstoT	147	148	H :	o al lea
No. 6-RETURN OF WORKING STOCK		Accident Brake Van.	:	1	1 :	NOTE In with the half was one December Informate Van has been been been to an and an hand and handled the the Contract of the Mandand to the
KI		Carriage Trucks	-	-	; :	Ann
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	TOTAL.	£ 8. d.	Not Ascertained	
FURTHER EXPENDITURE.	In Subsequent Half-years.	8 8 G	Not Ascertained	
Ē.	During Half. year ending June 30, 1893.	8. a.	Not Ascertained	
			LINES OPEN FOR TRAFFIG— WORKING STOCK—	

# No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

												1
Share and Loan Capital authorized but not created (as per Statement No. 1	(0. 1)	:	:	3:	8:		:	3		196.000	. °C	70
Share Capital created but not issued (as per Statement No. 2):-										40.000	0	0
Available Borrowing Powers (as per Statement No 3)	:	=	:	:		:	:			90.000	0	0
Loan Powers sanctioned but not yet available (as per Statement No. 3)	:			Į:						10 000		
Capital Account, Balance at credit (as per Account No. 4)	:	:	1:				1_1			5 440	o o	) N
									:	01110	0	0 1 .

1.	year ded 1, 1892.	g.	18	12 1		14 3	6 4	15 3	1 7
Cr.	Half-year ended Dec. 31, 1892	લ		42,700 12		15,839	58,510	479	59,020
		±ं	24 8 1 76 4 0 00 0 0	65 19 3	2 044			456 12 9 23 2 6	
	-	0000	39,524 2,476 700	9,765	9,123		:	; ;	
13		£3,973 14 9,018 10 20,926 1 5,006 1	1 ::	40,818 tons	84,132 tons				
	E S			40,81	84,13		100	::	
	EIP	sengers— No. 1892. T First Class 88,334 1 Second 551,741 3 Third ", 746,329 1,081,455 Season Ticket Holders	Parcels, Horses and Carriages Mails		: ::		Total Traffic Receipts		
	REC	ngers— Jl. First Cl Second Third	, Horses		98		al Traffic		
UNT.		By Passengers—No. 1891. 89,337 First (255,741 Second 656,683 Third 1,031,761	" Parcels	" Merchandise	Less Cartag		Tot	"Rents	
ACCO	ear 1 1891		8 8 8 0 0 4 0 0	2 10	1007	9 9	8 6	12 8 ,	9 2
No. 9-REVENUE ACCOUNT.	Half-year Half-year ended ended Dec. 31, 1892. Dec. 31, 1891	4,256 8,695 19,387 7,655	37,994 2,366 700	41,061	8,232 18 924 11 5,008 16	14,166	55,227	431 1	55,677
-REVI	Half-year ended c. 31, 1892.	110 0 110 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			nri-	Î	4	17 2	1 7
To. 9	Half en Dec. 3	<b>たためため</b>	22 392 360 260				29,669	29,350 17	59,020
A		(See Abstract A)  "" C) "" C) "" C) "" E)					:	-:	
1	豆.	See Abs	::::				: 1	nt	
	UR		.::-					e Accou	
	TIQN	Works,	Goods				зев	Balance carried to net Revenue Account	
	PE	Maintenance of Way, Work Locomotive Power Carringe and Wagon Repairs General Charges Law Charges Compensation	and Loss of Goods Faxes				Total Working Expenses	d to net	
	EX	Maintenance of W Locomotive Power Carringe and Wage Traffic Expenses General Charges Law Charges Compensation—	Damage and Loss Rates and Taxes Special Expenses				Working	ce carrie	
		To Maintenance of Way, Works, &c "Locomotive Power "Traffic Expenses "General Charges "A General Charges "Law Charges "Compensation—"Compensation—"	Dan Rates a				Total	Balan	
Dr.	d d 1891	£000018	1372				18 8	6 01	9 6
D	Half year ended Dec. 31, 1891		85 313 221				30,027 1	25,649 10	55,677

Cr.	Half-year ended Dec. 31, 1892.	£ 8. d. 131 5 0 706 10 11 171 7 0 29,350 17 2	32,443 0 5
COUNT.		By Balance brought from last Half-year's Account Dividend on Shares in Portpatrick and Wigtown., Tolls on Bedfast Central Railway, per Great Northern Railway, Co. (Ireland) Bankers and General Interest Account Bankers and General Interest Account from the Grand Jury of the County Down for Dividend thereon to 31st October Bahance brought from Revenue Account, No. 9	
FINUE ACC	Half-year ended Dec. 31, 1891.	2,667 8 2 127 19 4 80 8 5 233 2 0 48 16 5 25,649 10 9	28,807 5 1
No. 10.—NET REVENUE ACCOUNT.	Half-year ended Dec. 31, 1892.	3,243 6 5 8. d. 2,070 0 0 24,328 6 1 1,000 0 0 24,328 6 1 1	32,443 0 5
No. 1		To Interest on 4 per cent. Debenture Stock 44 per cent. A Preference Stock Unpaid Land Claims	
Dr.	Half. year ended Dec. 31, 1891.	2,214 9 9 2,077 9 9 9 1,125 0 1 9 14 1 1 9 1 14 1 1 9 1 14 1 1 1 9 1 1 1 1	28,807 5 1

	ec. 31, 1892.	Total.	£ 8. d.		19.821 18 0	4.506 7 1
	Half-year ended Dec. 31, 1892.	Dividend.	£ 8. d.	6,203 10 6 4,000 0 0 9,618 7 8		
DEN	H	Rate per Cent.		72 4 6		
				£348,141 200,000 295,950		:
				:::		:
			:	::.		
			:	:::		
ISOI			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ", 4 per Cent. Preference Stock ", Ordinary Stock		Balance to be carried forward to next half-year
81 1801	2001	Total.	£ 8. d. 21,927 10 0		17,871 18 0	4,055 12 0
Half-vear ended Dec 31 1801		Dividend.	ei i	4,000 0 0 7,668 7 6		
	1	per Cent.				

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NB.	Half-year ended Dec. 31, 1892.	8. d.	1,499 1 4	843 17 4	2,342 18 8	Half-year ended	Dec. 31, 1392.	5,757 12 923 5	491 100 67 69	7,888 6 8	Half.year ended Dec. 31, 1892.	£ 8. d. 600 0 0 50 0 0	1,461 13 5 272 0 4 160 15 0 142 19 3 146 14 0	8 17 2,832 19
S AND WAGO		£ 8. d. 785 9 \$ 713 12 1	. 0	434 11 1				: : :					Lecountant, and	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages— Wages and General Superintendence Materials Against replacement of three old	Vagons— Waces and General Superintendence	Materials	M. S. STANDER	IMARRIC DAFRNSES.		Salaries and Wages Fucl, Lighting, Water, and General Stores Cothing	Printing, Stationery, and Tickets Shunting Expenses Wagon Covers, Ropes, &c Miscellaneous Expenses	GENERAL CHARGES		Directors	Salaries of Secretary, General Managor, Accountant, Office Expenses, Stamps, Stationery, &c. Advertising. Fire Limitation	Railway Gearing House Expenses
C. REP.	Half-year ended Dec. 31, 1891.	£ 8. d. 597 12 5 644 10 10	0 6	442 15 4	3,230 8 0	Half-year ended	3	6,323 15 0 806 15 2 452 0 7	125 20 30	7,290 9 0 E.	Half-year ended Dec. 31, 1891.	£ 8. d. 600 0 0 50 0 0	1,234 9 10 203 17 2 139 7 8 128 4 4	13 1
	Half.year ended Dec. 31, 1892.	£ 8. d.	5,569 12 6			7,761 6 1		Half-year ended Dec. 31, 1892.	£ 8. d.		6,848 16 0	1,418 17 1	8,457 11 5	7,987 15 3
WORKS, &c.		£ 8. d.	3,221 12 3 2,348 0 3	477 3 10 1,367 13 8					8. d.		325 12 309 7	815 11 4 603 5 9		
MAINTENANCE OF WAY, WORI		N S	Wages Materials	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	Miles Maintained— 7 Double 7	: :	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence Running Expenses—	of Locomotive Engines 2	Water Oil, Tallow, and other Stores	Makerials	Less : Use of Engine Ballasting, &c	
Α.	Half-year ended Dec. 31, 1891.	206 8 5	2,968 18 8 2,916 3 3	762 11 8		8,706 7 5	B.	Half-year ended Dec. 31, 1891.	£ 8. d. 175 18 11	2,399 19 7		618 5 7 414 3 11	7,364 12 6	6,949 14 8

	£ s. d. 42,991 7 10	11,806 19 6	1,447 15 11	2,310 5 11	4.512 18 3		338 18 8				62,908 6 1
	-:	:	:	;	:		:				
		:	:		:	" Baronial Guaranteed Shares—Amount receivable from the	con				
						froi	Grand Jury of the County Down for Dividend thereon				
1	:	:	:	pany	" Reserve Fund Investment:-India 3 per cent Stock	eivable	ividen				
	:	and	:	Sundry Outstanding Accounts due to the Company	per ce	t rec	for D				
	Av.	General StoresStock of Materials on hand	any	e to th	dia 33	moun	Down				
	nd .	aterial	Comp	nts due	t:-In	res-A	ounty				
	l in ha	k of M	to the	Accoun	stmen	d Sha	the C				
	By Cash at Bankers and in hand	Stoc	" Traffic Accounts due to the Company	gulpu	Inve	rantee	ury of				
	Banke	Stores	ccoun	Jutsta	Fund	1 Gua	rand J				
-	ish at	eneral	affic A	undry (	eserve	aronia	5				
	By Ca	" G	" II	" Su	" B	" B					
1	2 9		1	1	00	4			9	0	
ľ	8.		24,328 5	283 17	11,808,11	97 14 4			19.950 19	1,000 0 0	9 8
	5,440		24,32	28	11,80	0			19.95	1,00	62,908
	per	per	:	;	:	:	00	75 14 10	8 0 0	:	
	28.8	of, as	:	:	:	nt	£20,509 12	75 1	20,585		
	hereof	there			any	Accou	£20		202	:	
	dit t	redit	:	:	Comp	serve	:			9.	
	Cre	at	:	:	by the	sts Re		, 1892	ses	s Stor	
	e at	alance		rest	ts due	ry Cos	, 1892.	t Dec.	Expen	Good	
	Balance at Credit thereof, as per	nt, B		Unpaid Dividends and Interest	Sundry Outstanding Accounts due by the Company	menta	Reserve Fund : at 30th June, 1892.	Credited at 31st Dec., 1892	Less:-Parliamentary Expenses	st New	
		Accou	0. 10	nds an	ding A	Parlia	at 30th	edited	iamen	Belfas	
	Accou	enne	unt N	ivider	utstan	and	: pun	C	-Par	_pun,	
	ital	Reve	Acco	paid I	dry 0	citors	erve F		Less:	erve k	
	To Capital Account, Account No4	", Net Revenue Account, Balance at Credit thereof, as per		Unj	" Sun	" Solicitors' and Parliamentary Costs Reserve Account	Res			" Reserve Fund-Belfast New Goods Store	
	F										

Examined and found to agree with the Books and Vouchers of the Company.

BELFAST, 24th January, 1893.

WM. B. PEAT, JOHN GARDEN,

	31, 1892.	Worked by Engines.	20	153
ENT.	Half-year ended Dec. 31, 1892.	Miles Con- structed.	75 50 808	763
STATEN	Half-year	Miles Authorised.	192	164
No. 14MILEAGE STATEMENT.			Lines owned by Company	:
No. 14			Lines owned	Total
	Half Year	ended Dec. 31, 1891.	88	889

No. 15.—STATEMENT OF TRAIN MILEAGE.	OF T	RAIN MILEA	IGE.
		Half-year ended Dec. 31, 1891.	Half-year ended Dec. 31, 1892.
Passenger Trains	:	234,1774	247,637
Goods and Mineral Trains	:	43,5453	48,178
Total		277,723	295,815

Accountant of the Company JOSEPH RICHARDSON, Chairman of the Company. J. MUTTON, OSBORN

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

Ist January, 1893.

GEO. P. CULVERWELL, Engineer. CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

1st January, 1893.

R. G. MILLER, Loco. Supt.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended Dec. 31st, 1892, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 24th January, 1893.

WM. B. PEAT, JOHN GARDEN, Auditors of the Company.

### The Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN, that the NINETY-FOURTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 10th day of February, 1893, at the hour of ONE o'clock in the afternoon, to transact the usual Business.

After disposing of the ordinary Business, the Meeting will be made special for the following purpose, viz. :--

In pursuance of the provisions of the Belfast and County Down Railway (Newcastle Transfer) Act, 1881, and the Belfast and County Down Railway Act, 1891, to authorise the Directors to erect a Hotel near the Company's Railway Station at Newcastle, and to acquire such land as they may deem necessary, and on such terms as they may think right, from the Earl of Annesley for that purpose, and also as may be required for any necessary alterations in their Station arrangements at Newcastle consequent thereon, and to furnish, stock, and hold such Hotel, and to execute all necessary Agreements, Leases, Contracts, or other documents, and do all other matters and things necessary or expedient in connection with such object.

All parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from FRIDAY, the 27th day of January, 1893, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Office, Belfast, 17th January, 1893.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed. Belfast & Morthern Counties Railway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Ninety-fifth Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Friday, the 10th day of February, 1893,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

### BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

### LIST OF DIRECTORS.

### Chairman.

(c) The Right Hon JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Beputy-Chairman.

- (c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (a) W. J. PIRRIE, Esq., J.P., ... Queen's Island, Belfast.
- (a) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (a) John B. Gunning Moore, Esq., D.L., Loymount, Cookstown.
- (b) Joseph Richardson, Esq., ... Springfield, Lisburn.
- (b) ROBERT H. S. READE, Esq., J.P., ... Wilmont, Dunmurry.
- (c) EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim
- (c) James Wilson, Esq., ... Old Forge, Dunmurry, Belfast.
  - (a) Retire August, 1893.
  - (b) Retire August, 1894.
  - (c) Retire August, 1895.

### REPORT OF THE DIRECTORS,

To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 10th February, 1893.

Belfast, 16th January, 1893.

THE Comparative Statement of Receipts for the half years ended 31st December, 1891 and 1892, is as follows:—

		1891.	1892.	Increase.	Decrease
Number of Passengers	 	1,310,175	1,315,334	5,159	
		£	£	£	£
Passengers, Parcels, &c.	 	69,172	69,373	201	
Merchandise	 	39,610	40,322	712	_
Minerals	 	14,059	13,740	_	319
Live Stock	 	2,497	2,546	49	
Mails	 	5,184	5.693	509	-
Rents and Miscellaneous	 	995	892		103
		131,517	132.566	1,049	

### REVENUE EXPENDITURE.

In the Working Expenses which are 55'14 per cent. of receipts, there is an increase of £4,087, partly accounted for by additional Train Mileage (17,915 miles). The New Mail Service having commenced on 1st September, 1891, the comparison is, therefore, with four months only of the corresponding half-year. A portion of the extra mileage was incurred in carrying out the order of the Board of Trade regarding mixed trains, a process which was continued during the half-year. A modification in the hours of labour, and increased wages, also contributed to the higher working expenses.

The renewal of the Permanent Way has received proper attention: more than 84 per cent of the line is now laid with steel rails.

### FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock,		
&c., shows an available balance of After payment of Dividend on the Consolidated	£47,553	II O
Preference Stock,	19,860	10 0
There remains,	£27,693	1 0
per annum,	22,467	3 11
Leaving to the credit of current half-year's account,	£5,225	17 1

### CAPITAL EXPENDITURE.

During the period under review, the outlay under this head amounted to £23,672 11s. 2d., details of which are given in Account No. 5.

The estimated Capital Expenditure, for which your sanction will be asked, is £13,550, of which £5,000 is for additional and improved accommodation at Belfast Station. When the last report was issued, the estimated expenditure had not been ascertained.

At Carrickfergus Station, the traffic has been carried on under considerable difficulties for some years, and it is proposed to expend £2,500 in extending the accommodation there.

The Directors believe that these works—more fully described in Table No. 7—will not only greatly facilitate the economical working of the traffic at Belfast and upon the Larne line, but conduce largely to the public convenience.

### ROLLING STOCK.

The additions to Rolling Stock during the half-year will be seen on reference to Table No. 6.

The system of lighting the trains with oil gas, referred to in the report submitted to you twelve months ago, has been in operation for some time: the improvement in the light is much appreciated by the traveiling public.

### RAILWAY AND CANAL TRAFFIC ACT.

The revised Classification of Merchandise Traffic, and Schedule of Maximum Rates and Charges applicable to this Company, under the Railway Rates and Charges Order Confirmation Act, 1892, came into operation at the beginning of the year.

JOHN YOUNG,

Chairman.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of I890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

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	CA	CAPITAL AUTHORIZED.	ID.	CAPITAL	CAPITAL CREATED OR SANCTIONED.	CTIONED.
ACT OF PARLIAMENT.	Stock	Loans or Debenture Stock.	Total.	Stock	Loans or Debenture Stock.	Total.
Railway Act, 1	£385,000	£128,333	£513,333	£385,000	£128,333	£513,333
	225,000	40,000	265,000	225,000	40,000	265,000
39	180,000	000,000	240,000	180,000	000,000	240,000
33	7,500	62,500	70,000	7,500	62,500	70,000
" Carrickfergus and Larne, " " 1860	12,500		12,500	12,500		12,500
22	100,000	33,000	133,000	100,000	33,000	133,000
" (Sale) 1	135,000	44,999	179,999	135,000	44,999	179,999
hern Counties ,, Act	150,000	50,000	200,000	150,000	50,000	200,000
1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1	. :	35,000	35,000	. :	35,000	35,000
orthern Counties ,, ,,	300,000	60,000	360,000	300,000	000,000	300,000
39 91	18,000		18,000	18,000		18,000
d Dungiven ,, ,, 1	18,000		18,000	18,000		18,000
]	8,000	:	8,000	8,000		8,000
", Belfast & Northern Counties," ". 1881	000,000	20,000	80,000	000,000	20.000	80,000
7, 99	25,000	8,000	33,000	25,000	8,000	33,000
riven ,, ,,	30,000	:	30,000	30,000		30,000
" Belfast & Northern Counties., " 1883	10,000		10,000	10,000		10,000
,, Do. ,, 1884	80,000	58,290	138,290	80,000	58.990	138,990
", Belfast and Northern Counties and Ballymena and						
ation Act, 1	36,163	137,197	173,360	36,163	137.197	173,360
", Belfast and Northern Counties Railway Act, 1890	68,100	41,500	109,600	68,100	41,500	109,600
Stocks under sanction of Beliast & Northern Counties Railway Act, 1890.	55,575	:	55,575	52,575	:	55,575
Total	21.803.838	£778.819	£2.682.657	£1 903 838	6778 810	C9 GM9 657

KECEIVED.		Amount Unissued.	893,824 0 0	£93,824 0 0
KUPUKITON	899.	Total.	816,989 0 0 898,025 0 0	£55,575 0 0 £1,810,014 0 0 £93,824 0 0
WING THE P	AT 31st DECEMBER, 1892.	Nominal Addition.	£ s. d. 55,575 0 0	£55,575 0 0
EAIRD, SHO	AT	Amount Received. Nominal Addition.	816,989 0 0 927,450 0 0	£1,903,828 0 0 £1,754,439 0 0
CALITAL OR	bodown dumona A	Amount Created.	816,389 0 0 893,925 0 0 93,824 0 0	0 0 828'808'12
NO. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DEGRETPITON	DESCRIPTION OF THE PROPERTY OF	Ordinary Stock, Consolidated Preference Stock, 4 per cent	3

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		RAISED	RAISED BY LOANS.		Raised by issue of Debenture Stock.	TOTAL Raised by Loans and by
	At 3g per cent.	At4 per cent.	At 4½ per cent.	Total Loans	At 4 per cent.	Debenture Stock
Existing at soth June, 1892,	£ s d	£ s d 1,400 0 0	£ s d 3,100 0 0	£ s d 64,500 0 0	b s & d 665,773 0 0	£ s d 730,273 0 0
31st December, 1892,	30,000 0 0	1,400 6 0	100 0 0	31,500 0 0	666,412 0 0	697,912 0 0
Increase Decrease	80,000 0 0	: :	3,000 0 0	33,000 0 0	0 0 0 :	32,561 0 0
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1  Less Amount not yet available  Total Amount raised by Loans and Debenture Stock, as above	tock, in respect of	f Capital create	d, as per Staten	ment No. 1	25,000 0 0	753,319 0 0 697,912 0 0
Balance, being available Borrowing Powers, at 31st Dec , 1892.	lst Dec , 1892.	:	:		:	55,907 0 0

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CAPITAL ACCOUNT.

t Total to to 31st Dec., 1892.	d £ s d 0 1,754,439 0 0 0 31,500 0 0 0 666,412 0 0	0 2,452,351 0 0 6 24,274 6 9	6 2,476,625 6 9	
Amount Received during Half-year to 31st Dec., 1892.	£ 8 17,314 8 <i>Cr33,000 0</i> 639 0	Cr15,046 12 141 10	Cr11,905 1 6	
Amount Received to 30th June, 1892.	£ s d 1,787,124 12 0 64,500 0 0 666,773 0 0	2,467,397 12 0 24,132 16 3	2,491,530 8 3	
	By Receipts:— Stock per Account No. 2 Lonus per Account No. 3 Debenture Stock, per Account No. 3	Add Balance of Premium and Discount on Stocks	Balance	
Total to 31st Dec., 1892.	2,029,703 17 2 387,996 12 1 117,485 11 8	7		2,535,186 0 11
Amount Expended during Half-year to 31st Dec., 1892.	£ s d 16,785 12 6 6,886 18 8			23,672 11 2
Amount Expended to 30th June, 1892.	2,012,918 4 8 381,109 13 5 117,485 11 8			2,511,513 9 9
	To Expenditure : On Lines open for Traffic (No. 5) Working Stock, Subscriptions to other Railways and undertakings			

# No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DEC., 1892.

TOTAL.	£ 8. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	23,672 11
Miscellaneous Stock.	£ 8. d. 11. 7 8 539 16 6 67 7 10	618 12 0
Working Stock.	£ s. d.  1,451 10 3  4,120 0 0  4,120 1 5  762 9 5  762 1 5	6,886 18 8
Way & Works.	2, £, e., d., 2,518 10 4, 10 8, 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 10 8 8 10 10 10 10 10 10 10 10 10 10 10 10 10	15,994 2 7
Land and Compensation.	Cr 6 0 0 0 107 0 0	102 0 0
Parliamentary and Law Costs.	70 17 11	70 17 11
	Belfast—Locomotive Engine Shed, Sidings, &c.  Filling up Land Manure Loading Dock  "Widening Platform and Improvement of Passenger Station Carrickfergus—Additional Platform, Subway, &c. Balyclare Junction—Siding Dunadry—Weighbringe  Toome—Sand Loading Dock and Sidings Portrash—New Station, &c. Cushendall Line—Cargan Passenger Station Ballymen and Larne Line—Kilroot—Siding Carrickfergus and Larne Line—Kilroot—Siding Lind—B. & N. C. Railway Act, 1380 Interlooking Signals, &c.—Main Line  Derry Line  Train Tablet System Oil-Gas System Oil-Gas System for Lighting Carriages Travelling Chane—Loomotive Department Rolling Stock—Two Narrow Gauge Mail Vain  "Wachinery—Engineer's Department Rolling Stock—Two Narrow Gauge Mail Vain "One Ballast Van and Four Goods Brake Vans "Vacuum Automatic Brake "V	

### 6-RETURN OF WORKING STOCK. No.

		1	
	Ballast Wagons.	48	<b>-</b> :
	Total.	1950	- :
rail .	Break Vans.	238	₹ :
ERCHANDISE.	Travelling Cranes.	00 00	::
ERCH	Boiler Trucks,	01 01	::
M	Тітьег Ттиска.	28 28	::
*	Open Wagons.	1377	:00
	Covered and Cattle Wagons.	410	::
1	Total	277	r :
	Раззепдетз' Гиддяде Vans.	24	-:
	Fish and other Vans.	41	::
	Post-Office Sorting Vans.	01 01	::
	Carriage Trucks	00 00	::
HING.	Horse Boxes	17	::
COAC	Composite.	19	::
	Srd Class	102	::
	2nd Class	-1-1	::
	Ist Class	8	::
VE.	Total.	65	c1 :
COMOTI	Goods Engines.	25	::
Lo	Passenger Engines.	38	3 :
	7	::	::
		Stock on 31st Dec., 1892, 30th June, 1892,	Increase during Half-year, Decrease do

\* Six 4-ton Tip Wagons replaced by Three 8-ton Hopper Wagons

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In subsequent Half-years.	વર			bəniat	Ascer	10N		
During Half- year ending 30th June, 1893.	વર	5,000 0 0	3,000 0 0	2,500 0 0	1,300 0 0	0 0 009	1,150 0 0	219 KGO O O
		Belfast—Re-arrangement of Yard, Widening and Lengthening Platform, Additional Siding, Signals, &c	,, New Engine Shed and re-arrangement of Locomotive Workshops (balance)	Carrickfergus—New Platform, Footbridge, and Engine Shed	Ballymena and Larne Line—House for Agent, Ballynashee; Sheds at Doagh; and Gatekeepers' Houses	Engine Shed Accommodation at Larne and Londonderry	Rolling Stock3 Six.Whee'ed Passenger Brake Vans	

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per No. 7.	£ s. d. £ s. d. £ s. d.			174,731 0 0	58,560 14 2	
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II		Capi	apit	owe		
CAI		share Capital created, but not ret issued (as per Account No. 2)	Loan Capital authorised, but not yet received (as per Account No. 3)	Loan Powers not yet available		
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Cr.	Half-Year ended 31st Dec., 1892.	ත ග ආ		75,065 17 3		000				892 7 1			132,566 14 11
		च %	63,124 1 9 6,249 b 6 5,692 10 0		3,071 12 3	40,321 17 11 2,545 19 10 10,910 4 6 2,830 8 4		19 18 9	827 15 10	44 12 6			
-REVENUE ACCOUNT.	RECEIPTS.	By Passengers—  First Class, Second ,, 121 195 9,280 0 7 Third ,, 1,192,754 48,798 14 8 Senson Ticket Holders, 2,228 2,978 11 2	" Parcels, Horses, Carriages, &c	Merchandise 169 103 tons	Less Cartage and Delivery	"Live Stock 97,283 tons.", Iron Ore 25,834 ,,		" Mileage and Demurrage	" Rents	" Transfer Fees			
NUE AC	Half-Year ended 31st Dec., 2391.	£ 6,912 10,604 42,223 8,067	62,856 6,315 5,185	74,356		39,610 2,497 10,071 3,988	56,166	113	842	40			131,517
9-REVE	Half-Year ended 31st Dec., 1892.	£ 8 d 16,617 13 6 23,559 19 6 7,898 19 1 21,127 2 2 5,692 15 8	74,826 9 11	5,340 13 5	69,485 16 6	255 9 6	305 8 10	2,536 13 9	520 2 7	78,103 11 2		59,463 3 9	132,566 14 11
No.	EXPENDITURE	To Maintenance of Way, Works, &c. (See Abstract A) " Locomotive Power " Carridge and Wagon Repairs " Traffic Expenses " General Charges " General Charges	ed for Working :—	", Derry Central Railway, 64,121 5 7 ", Limavady and Dungiven Railway, 767 6 1 , Draperstown Railway, 452 2 9		". Law Charges. " Compensation — Personal Injury £11 11 0	293 17	" Rates and Taxes	" Special Expenditure - Glenariff Glen, &c., Paths, &c.			Balance carried to net Revenue Account	
Dr.	Half-Year ended 31st Dec., 1891.	£ 17,063 21,731 7.469 19,948 5,555	71,766	5,357	66,400	241	002	2,107		69,017	I	62,500	181,517

Cr.	Half-year ended 31st Dec., 1892.	£ 8 d 2,553 13 5 19 6 5 36 17 9 240 2 1 221 17 5 59,463 3 9	62,774 0 10
No. 10.—NET REVENUE ACCOUNT.		By Balance brought from last Half-Year's Account 2 Dividend on Limavady & Dungiven Railway Shares Interest on Portstewart Tranway Company's Loan Tolls on Portrush Tranway Company's Loan Railway Company (Ireland) Bankers and General Interest Balance brought from Revenue Account, No. 9 59	62
ENUE	Half-year ended 31st Dec., 1891.	2,7774 2507 19 37 331 206 62,500	66,117
NET REV	Half-year ended 31st Dec., 1892.	14,420 9 10 800 0 0 47,553 11 0	62,774 0 10
No. 10.	B	£856 0 4 204 11 9 13,328 4 9 31 13 0 8ailway Com- Beffast Central	
		To Interest on Loans on Bond £886 0 4 "Temporary Loans 204 11 9 Debenture Stock 13,328 4 9 Interest on Reserve Fund for Dividend on Linavady and Dungiven Railway Guaranteed Shares Rent payable to Great Northern Railway Company (Ireland), as joint-owners of Befrast Central Railway Balance available for Dividend	
Dr.	Half-year ended 31st Dec., 1891.	1,386 13,386 13,386 14,860 800	66,117

	Half-year ended 31st Dec., 1892.	£ s d 47,553 11 0	49 997 19 11	14 00 00 00 00 00 00 00 00 00 00 00 00 00	5,225 17 1
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LIATION OF		(01	ent. per annum	1	
PROPF		ccount No.	t, at 4 per (at 54 ,,	:	:
ED AP		d (as per A	rence Stock	:	:
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance available for Dividend (as per Account No. 10)	On £999,025 Preference Stock, at 4 per cent. per annum ,, £316,939 Ordinary Stock at 54 ,,	To Reserve Fund	Balance to next half-year
	Half-year ended 31st Dec., 1891.		19,860	5,000	5,962

## No. 12.-ABSTRACTS.

IS. Holf-woon	ended Dec. 31, 1892	p 8 3	E C C C C C C C C C C C C C C C C C C C	3,984 15 10	3,914 3 3	7,898 19 1		Half-year ended Dec 31 1892	D a d	14,665 15 6 1,903 4 10 652 3 3	14	690 4 6	21,127 2 2		Half-year ended	, 186	750 0 0 0 775 0 0 0 0 0 0 0 0 0 0 0 0 0	0	5 - 4	207 16 8	266 10 5 318 9 7 204 12 0	6,592 15 8
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	11		Salaries. Office Expenses, and General Superintendence 1511 13 2 Wages Materials 2,380 12 8	Office Expenses, and Gen- Superintendence			TRAFFIC EXPENSES.			Salaries and Wages, &c. Fuel, Lightling, Water, and General Stores Clothing.	Printing, Stationery, and Tickets Shunting, Hydraulic, and Omnibus Expenses	Wagon Covers, Ropes, &c		GENERAL CHARGES.		10	Directors	Salaries of Secretary, General Manager, Accountant,	ses do do	Auverusing Fire Insurance	ouse erannation Fund	
C C	Dec. 31, 1891	3	1,266	1 91	2,253	7,469	Q	Half-year ended	2000	13,766 2,083 520	1,437	476	19,948	H	Half-year ended	Dec. 31, 1891	750	C)	2,606	211	243 356 190	5,555
	Half-year ended	Dec., 18	637 17 1	208.01		5,094 11 4				16,617 13 6		Half-year ended	Sist Dec., 1892	2	369 19 10			15,600 12 1		7,619 7 7		23,589 19 6
iks, &c.			च %	6,724 3 10 4,161 1 3	2,653 11 0	1								n l		8 778 16	8,657 1 10	818 12	2,759 13 5	4,859 14		
MAINTENANCE OF WAY, WORKS, &C.			Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	wages Materials	Repairs of Roads, Bridges, Signals, and Works	200000000000000000000000000000000000000	Miles Maintained— Broad Narrow		1672	Total 201 48 249	LOCOMOTIVE POWER.			Salaries Office Expenses, and General	Superintendence	Wages connected with the work-	Coal	Oil, Tallow, and other Stores	Repairs and Renewals— Wages	Materials (including New Engine)	1	
A	Half-year ended	Dec 31, 1831	£ 293	6,357	3,231	4,000		1		17,063	B	Half-year ended	Dec. 31, 1891	4	365	7 4 4 7	9,318	817	2,747	2,684		21,731

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Cr.	બ	58,560 14	10,722	23,545	11,421	2,619 19	5,166	1,083 11	1,475 11	2,166 0						71 091 911	2,100
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ET.	Balanc		in har	:	Accoun	Office	Accou	er Com	ımway	ay Con							
SHE	By Capital Account, Balance at Debit thereof as per Account		Cash at Bankers and in hands		Outstanding Traffic Accounts	Amount due by Post Office	Sundry Outstanding Accounts	Balances due by other Companies	" Loan: - Portrush Tramway Construction	" Portstewart Tramway Company's Shares and Bond							
CE	Acco		Banker	Stores	ling T	due b	Outsta	due l	Portru	vart T							
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13—GENERAL 1	b s d	47,553 11 0	7 11	0 2	0 0	7 10	3 0		30	3 10	1					0 41 001 011	110,100 1/2
No. 13—GENERAL 1	b s d		881 7 11	13,817 0 2	10,403 0 0	16,097 7 10	4,092 3 0		30		1					G WE OUT OIL	110,100 17 2
No. 13—GENERAL BALANCE SHEET.	b s d	:	881 7 11	13,817 0 2	. 10,403 0 0	16,097 7 10	4,092 3 0		40	3 10	1					0 41 001 011	2 /1 001/011
No. 13—GENERAL 1	b s d	:	881 7 11	13,817 0 2	. 10,403 0 0	16,097 7 10	4,092 3 0		30 00	3 10	1					0 44 004 014	2 /1 001,011
No. 13—GENERAL 1	b s d	:	881 7 11	13,817 0 2	10,403 0 0	16,097 7 10	4,092 3 0		30 00	3 10	1					0 44 001 01 5	110,100 1/2
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No. 13—GENERAL 1	b s d	:	881 7 11	Debenture Stock and Loans 13,817 0 2	10,403 0 0	Accounts 16,097 7 10	4,092 3 0		. £21,452 3 5	1,864 3 10	1					0 4+ 00 t a t	7 11 001,011
No. 13—GENERAL 1	b s d	:	881 7 11	Debenture Stock and Loans 13,817 0 2	10,403 0 0	Accounts 16,097 7 10	4,092 3 0			. 1,864 3 10	1					G 4F AGE OF E	110,100 1/2
Dr. No. 13—GENERAL 1	p s	:	881 7 11	13,817 0 2	10,403 0 0	16,097 7 10	4,092 3 0	Reserve Funds-	. £21,452 3 5	1,864 3 10	1					G 44 000 01 F	110,100 1/2

### No. 14-MILEAGE STATEMENT. Half-Year ended 31st Dec., 1892. Miles Con-Miles Half-Year Worked Miles structing ended 31st Dec., Miles or to be by Engines Con-Autho-Constructed. structed. 1891. rised. 203 203 203 Lines owned by Company 203 46 46 46 " worked .. 46 249 249 249 249

1	No. 15—	STATEM	IENT OF TH			
Half-Year	endea 31st I	Dec., 1591.		Hall-Year	ended 31st D	ec., 1082.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
422,155	49,754	471,909	Passenger Trains	424,693	49,140	473,833
202,157	16,464	218,621	Goods and Mineral Trains	212,674	21,938	234,612
624,312	66,218	690,530	Total	637,367	71,078	708,445

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

16th January, 1893.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

16th January, 1893.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout.

27th January, 1893.

EDWIN WATERHOUSE, Auditors. G. SNEATH,

[COPY OF ADVERTISEMENT.]

### BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINETY-FIFTH ORDINARY GENERAL MEETING FRIDAY, 10th February, 1898.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus of the Company, YORK ROAD, Belfast, on FRIDAY, the 10th Day of February, 1893, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The TRANSFER BOOKS of the Company will be closed on the evening of THURSDAY, the 26th day of January, and will remain closed until after the Meeting.

WM. R. GILL,

Secretary.

York Road,

Belfast, 16th January, 1893.

### CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO 1st NOVEMBER, 1892,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, the 8th February, 1893,

At 2 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

DOLLARD, PRINTINGHOUSE, DUBLIN.

1893.

### CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 8th day of February next, at 2 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February, and re-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address.

KINGSTON, Chairman.
PHILIP MACNULTY, Secretary.

37 COLLEGE GREEN, DUBLIN, January 18th, 1893.

### DIRECTORS.

Chairman.—THE RIGHT HON. THE EARL OF KINGSTON, H.M. Lieutenant for Co. Roscommon, Kilronan Castle, Keadue, Carrick-on-Shannon.

Deputy Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

MAJOR R. J. BURROWES, D.L., Stradone House, Co. Cavan.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Newtown Manor, Sligo.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Belturbet, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 32 Leeson Park, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

### COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. MESSRS. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

SECRETARY AND ACCOUNTANT.

PHILIP MacNULTY, 37 College Green, Dublin.

### CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

5

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday, the 8th February, 1893, at 2 p.m.

Your Directors place before you the Accounts for the Half-year ended 1st November last.

The Receipts are £3,974 7s. 1od., as against £3,808 13s. 11d., in the corresponding period of last year, being an increase of £165 13s. 11d.

The Working Expenses have been £4,176 16s. 8d. as against £4,196 15s. 8d. in the same period, showing a decrease of £19 19s.

The Half-year's working has resulted in a loss of £202 8s. 10d., being £185 12s. 11d. less than the loss in the corresponding Half-year

of 1801

The increase in Receipts, arising, as it does, from all sources of Revenue, is encouraging, and it is hoped will be progressive. The Company has lately been admitted a Party to the Parcels Post Conference, and will in future participate in the division of Parcels Post Receipts. To meet the public convenience, Return Tickets have been adopted throughout the Line, and it is anticipated that this will tend to an increase of Passenger Traffic.

Surgeon-General S. B. Roe, C.B., has been co-opted a Shareholders' Director in place of Mr. George F. Stewart, who was appointed at last Leitrim Summer Assizes to the Baronial Directorship, rendered

vacant by the death of Major W. H. White.

KINGSTON,

Chairman.

37 College Green, Dublin, January 18th, 1893.

# CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st November, 1892.

# No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	CAPIT	AL AUTHORIZ	(ED	CAPITAL CR	EATED OR SAN	CTIONED	1	SALANCE.	
AUTHORITY				CONTRACTOR	ANIEED SHAI	(ES)	(ORDI	VARY CAPIT	(AL)
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
The Companies' Act. 1862	72	42	42	12	42	42	×	42	12
TTAL AUTHORIZED  CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES)  (GUARANTEED SHARES)  (GRDINA Shares  Loans  Loans  Total Stock and Shares  Loans  Nil. 202,000  98,000	000'85								
									0 1

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

6

DESCRIPTION				Amount	Amount Received	Amount
Charanteed Five Der Cont Shares				*	A.	Z .
Undertaking No. 1	:	:	:	48,000	47,000	1,000
Consolidated Undertaking No. 2	:	:	:	154,000	153,000	1,000
		Total,		202,000	200,000	2,000

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NIL

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

DR.

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	-e	s. d	0	0	H	5			9
CK.	Total	42	47,000 0 0	153,000 0	194 I	410 5		1	200,604
	Amount received during Half- to 1st May, 1892 year ended 1st Nov., 1892	s. d. £ s. d.	:	:	:	:			200,604 6 8
	ed 92	d,	0	0	10	3			00
	ceiv 7, 18	เก้	0	0	н	N			9
110000	Amount re	72	47,000 0	153,000	194 I	410			200,604 6 8
THE THE PROPERTY OF THE PROPER		By Receipts—	Shares, per Account No. 2— Undertaking No. 1 Consolidated Undertaking	No. 2	Premium on Shares— Undertaking No. 1	No. 2			
1 177		d.	0	0	c	7 1	-	6 2	00
TO TO		ŝ	00	9	1		3	40	9
22777	Total	& s. d.	41.851 18 0	138,132	2000	1604	130/44	200,552 11 3 43 12 11 200,596 4	200,604 6
4	alf- led	ď.		II				II	
	Amount expended during Half- year ended 1st Nov.,	£ s. d.   £ s. d.		43 12		0		43 12	
	0 22	-j	0	II	6	0 ==		3	
	unt led to	ŝ	SO 100	60	1	, ,	1	II	
	Amount Expended to 1st May, 1892	42	41.851	138,088	4 807 17 2		4. 160		
		To Expenditure—	On Lines open for Traffic—(No. 5)— Undertaking No. 1 41,851 18 0	Consolidated Un- dertaking No. 2 138,088 13 11 43 12 11 138,132 6 10	On Working Stock—	Consolidated Under-		Balance	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED IST NOVEMBER, 1892.

Total	23 3 10 0 13 4 19 15 9 43 12 11
Consolidated Undertaking No. 2	23 3 10 0 15 9 4 43 12 11
Undertaking No. 1	\$ ::::::::::::::::::::::::::::::::::::
	1111
	- 111 1
	: : : 4
	  Account D
	  Half-yeat
	Lines Open for Traffic—  Land and Compensation  Legal Expenses  Construction of Way and Stations  Total Expenditure for Half-year, as per Account No. 4

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST NOVEMBER, 1892.

			-
LOCG- MOTIVE COACHING MERCHANDISE	JATOT	113	11
NDISI	Ballast Wagons	9	!!
CHAJ	Cattle Wagons	20	11
MEI	Covered Goods  Wagons	47	11
	Open Goods	40	11
	JATOT	22	
5	Carriage Trucks	0 0	
CHIN	Horse Boxes	0 0	110
COA	Brake Vans	9	11
	Third Class	44	11
	First and Third Composites	00 00	11
LOCO- MOTIVE	Tank Engines	00 00	11
		::	::
		::	: :
		n 1st May, 1892 1st Nov., 1892	ncrease during Half-year
		Stock on 1st N	Increase

8

	TOTAL	2,008 2 6
FURTHER EXPENDITURE	In subsequent Half-years	Not ascertained.
FURTHER E	During the Half- year ending 1st May. 1893	Sear ending Half-years Ist May, 1893 Half-years  Look 2 6 Not ascertained. 2,00
		On Lines constructed and in course of construction

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

A Part of the Part					s d.	o d	. 0
Ordinary Share Capital authorized, but not yet created, as per Account No. 1 Guaranteed Share Capital created, but not yet issued, as per Account No. 2	: :	: :	: :	:	2,000 0 0	0	0
Add Credit Balance on Capital Account, as per Account No. 4	:	:		:	100,000 0 0	0 8	0 9
Amount available, exclusive of value of surplus land	:	:		:	100,008 2 6	10	9
				-			

9

4	s. d.	
CR.	ŝ	
	92	
	d.	OI
	s. d.	2
	भ	-
		_
No. 10.—NET REVENUE ACCOUNT.	25 S. d. By Bankers and General Interest, &c., Account—	
2	1	4

s. d.	1,062 17 8	4,135 8 3	5,202 8 10
-: 0 =	I,06	4,13	5,20
3 o 1 2 10 3 o 1 2 10 2 11	*	:	
£ s. d. 222 8 10 By Bankers and General Interest, &c., Account—Undertaking I	", Amount of Guarantee payable by County Cavan for Half-year ended 1st November, 1892	", Amount of Guarantee payable by County Leitrim for Half-year ended 1st November, 1892	
£ s. d. 252 8 10	2,000 0 0		5,202 8 10
To Balance from Revenue Account (No. 9)	", Balance available for Dividend (see No. 13) 5,000 0 0		

## No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

£ s. d.	5,000 0 0	1	
	1893	:	
	5th AUGUST,	:	
	le on I	:	
	Balance available for Dividend, when Guarantee is paid by Grand Juries 5,000 0 0 Dividends at Five per Cent, on £200,000 in Guaranteed Shares of the Company, payable on 15th AUGUST, 1893 5,000 0	. Balance to next Half-year	

}				-						12										
A.—MAINTENANCE OF WAY, WORKS, &C. Half-year ended 1st November. 1800	, 18gz	Total	s. d.		12 63	9 91	1892	Total	s. d.			0 0 0 0	00	1892	Total	s. d.	0 .		H 0 H	
	/ember		2 2	29	72	254	Half-year ended 1st November, 1892		12 22	2 2 2		30 32	1123	Half-year ended 1st November, 1892		4			101	1
(S.	ist Nov	Undertaking 2	s. d.	14 10	10 11 6	14 8	st Nov	rtaking	s. d.	-		7 7	0 1	st Nov	Undertaking	s. d.		13 20 00	15 6	
AGON	nded 1		37	23	55 St.	204	nded 1	Under	889	20 50	40	24	875	nded 1	Under	12			12 1	
N QN	-year e	Undertaking	s. d.	2 2 2 2 9 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9	6 6	01 1	year e	aking	s. d.	200		100	00	year e	aking	d.		200		
GES A	Half	Under	124	10 10 H	14 10 1	20	Half	Undertaking Undertaking	3 3 I 89 I	4 12 4		200	60		Undertaking	λ s.	5 10		3 19	
C.—REPAIRS AND RENEWALS OF CARRIA			SALARIES, OFFICE EXPENSES AND GENERAL.	Wages Waterials	Wages Materials	TOTAL TRAPFIC EXPENSES.			ıt.	Fuel. Lighting, Water and General Stores Clothing Printing. Stationery. Tickets & Advartising	Wagon Covers, Ropes, &c.	e Expens	TOTAL CENERAL CHARGES			Directors	Shareh'ders' Auditor & Bd. of Trade Arbitrators Baronial Auditors Salaries of Secretary Accountant and Clarke	Office Expenses	Electric Telegraph Expenses	
Half-year ended	rst Nov. 1891	×	22	96	801	357	Half-year ended 18t Nov 1891	y	968	t	10	22.5	1120	Half-year ended 15t Nov. 1891	As .	:	10 mg	0 H 6	364 2	202
1802	1092	Total	s. d. 5 ro	13	00		4 I I	10 4		4	1	892.	al.	s. d.		19 5	r3 II		18 4	or 61
ember.	simper,	To	27	746	4 2		24	36		964		Half-year ended 1st November, 1892.	Total.	3 74		347	57		203	1335 1
Row Now	TA TA	Undertaking	s. d.		000		2	14 10		5 7		Nove	aking	s. d.		19 7	7 1		1000	7 3
ded 18	Trans.	Onger	62	809	60 M		‡	29		785		ded 1st	Undert	13,8€		278 19	46			1073
car en			s. d.		9 4 6			9	- 1	-		ear en	king	S. d.		m 0	01		000	7
Half-y	The state of the s	I	1 4 1 S		8 0			0 15		178 18		Half-y	Undertaking   Undertaking	& s.		68 5	9 11			262 12
			SALARIES, OPPICE EXPENSES, AND GENERAL SUPERINTENDENCE	AND RENEWAL OF PERMA-	Locomotive Power		The state of the s	AFFAIRS OF STATIONS AND BUILDINGS	MILES MAINTAINED— 484	Total	BLocomotive Power.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	RUNNING Expresses— Wages connected with the working of Loco.	Coal and Coke	Oil, Tallow, and other Stores	RENEWALS-	S. L. Carrier and M.	TOTAL 2
100	1st Nov. 1891	42	11	796	0 1	9	8	23		1036		Half-year ended rst Nov. 1891	4	5.00	339	456	. 10	103 400 400	2	1,250

CR. 1,416 15 7 742 1 2 88 17 3 2,171 14 11 8,499 15 6 5,456 11 11 11 11 11 11 11 11 11 11 11 11 11
No. 18.—GENERAL BALANCE SHEET.   By Cash at Bankers, Current Account   By Cash at Bankers, Current Account   By General Stores—Stock of Coal, Materials and Stationers per   S,000 0 0   Traffic Accounts due to the Company   1,509 8 10   Traffic Accounts due to the Company   1,559 6 10   Amount due by County Ceitrim   1,559 6 10   S,456 11 5   Sundry Outstanding Accounts   1,604 4 2   Sundry Outstanding Accounts   1,604 4 2   1,504 12   1,504 12   1,504 14
ENERAL BAL  8 s. d.  8 2 6  5,000 0 0  5,039 8 10  5,539 8 10  5,539 6 10  5,456 11  5,456 11  5,456 11  18,522 17
S E
To Capital Account, Balance at Credit thereof, as per Acct. No. 4  " Net Revenue Acct., Balance at Credit thereof, as per met Revenue Acct. No. 10  " Unpaid Dividends

	No. 14.—MILEAGE STATEMENT.	EAGE ST	TATEME	NT.		No.	No. 15.—STATE
		Hal	f. ear ended	Half-, ear ended 1st Nov., 1892.		Half-vear	
Half-year ended 1st Nov., 1891	<u>L</u>	Miles	Miles Miles con-	Miles con- Constructing worked structed or to be by Constructed Engines	Miles worked by Engines	ended 1st Nov., 1891	
481	48½ Lines owned by Co	484	481	:	482		
:	Do. leased or rented	:	:	* * * * * * * * * * * * * * * * * * * *	:	50,052	Mixed Pass
	Lines Worked	:	:	:	:		Goods Trai
787	Total	484	200	:	484		

AGE.	Tov., 1892	Total	51,053
N MILE	Half-year ended 1st Nov., 1892	Under- taking	41,017
F TRAIL	Half-year	Under- taking	10,036
No. 15.—STATEMENT OF TRAIN MILEAGE.			50,052 Mixed Passenger and Goods Trains
No.	Half-vear	ended 1st Nov., 1891	50,052

KINGSTON, Chairman of Company. PHILIP MACNULTY, Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.I.,

BALLINAMORE, 5th December, 1892

### CERTIFICATE RESPECTING THE ROLLING STOCK.

14 I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past

EDWARD H. REDSHAW, Locomotive Superintendent.

BALLINAMORE, 5th December, 1892.

### AUDITORS' CERTIFICATE

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout.

DUBLIN, 31st December, 1892.

CRAIG, GARDNER & CO., } Auditors.

### CORK & MACROOM DIRECT RAILWAY COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

FIFTY-NINTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

Company's Offices, Capwell, Cork,

On THURSDAY, 23rd FEBRUARY, 1893,

AT ONE O'CLOCK, P.M.

MACROOM DIRECT BAILWAY COMPANY

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS.

AND ADDRESS OF THE PARTY AND ADDRESS.

PERSONALISE TO THE STANFOLD BEST

HARP-VILLEY THERETAIN ADDRESSED

Senior's America Corresp, Color,

THE PERSON WILLIAM TO STREET, THE

THE SECOND OF THE PARTY

### Cork & Macroom Direct Railway Company.

LENGTH, 241 MILES.

### DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairmar.

DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroot

MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork.

PATRICK F. DUNN, Esq., Watercourse, Cork.

The Dividend Warrants will be posted on 10th March, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

### REPORT.

YOUR Directors herewith submit Statement of the Accounts for the Half-year ending 31st December, 1892, duly audited.

The Gross Receipts amount to £7,606 3s. 7d., being a small increase over the corresponding period of the preceding year. The account shews an increase on every description of traffic, with the exception of cattle, on which there is a loss of £165, caused (as is too well known) by the unprecedented low prices which prevailed, and the difficulty farmers experienced in disposing of even small portions of their stock at remunerative prices.

The Net Revenue Account (No. Io) shews a credit balance of £2,426 8s. Id., out of which your Directors recommend a payment of the full Dividend on the Preference Shares of the Company at the rate of Five per cent. per annum; and they also recommend a Dividend of One and a half per cent. per annum (free of Income Tax) on the Ordinary Shares of the Company, carrying forward a balance of £632 5s. 7d. to next Account.

The Working Expenses shew a decrease of £183 on the half-year. The Capital Expenditure for the half-year has been £2,057 19s. od., particulars of which are given in Account No. 5, where it will be seen that nearly the entire of the amount was caused by the requirements of the Board of Trade as to interlocking, signalling, &c.

The Directors have satisfaction in stating that they have availed of opportunities from time to time to reduce the interests payable on the Loan Capital of the Company, whether on Debentures or Debenture Stock, which now stands at a maximum interest of 4 per cent. per annum.

The Directors retiring by rotation are Messrs. Denny Lane and Martin Flavin, J.P., who are eligible, and offer themselves for re-election.

The Auditor retiring, Mr. H. Coppinger, also offers himself for re-election.

Certificate of Consulting Engineer, and Report of Locomotive Engineer and Assistant Engineer, are annexed.

JOHN ARNOTT, Chairman.
GEORGE PURCELL, Secretary.

### Locomotive Engineer's Report.

GENTLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past six months.

Engine No. 2 had its fire box repaired, leading wheels turned, axle box brasses renewed, new motion pins and quadrant blocks, connecting rod brasses and eccentric straps closed, new piston rings and slide valves adjusted.

No. 3—New bearing springs and new spray links. Engines No. 1, 2, and 3, were fitted with the continuous automatic vacuum brake.

Carriages.—Eight of the Carriages had their under frames strengthened and were fitted with the continuous brake, four new steel tyres put on, four pair of wheels turned, one carriage had new axle boxes and brasses, and had the end framing of the body renewed.

Wagons.—There were two new covered Goods Wagons built to replace the old ones; ten Wagons lifted and repaired, six of which received new brasses and three new axle boxes and brasses; four new steel tyres put on, and six pair of wheels turned; three Wagons painted, and six new oil cloth covers put on.

Your obedient Servant,

MAURICE JOSEPH REEN,

Locomotive Engineer.

### Assistant Engineer's Report.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order; 1,287 sleepers have been put into the Line for repair; a great portion of the old section fish bolts have been renewed with patent bolts; also, 1,840 fang bolts renewed. The fences have been well looked after, and Io tons of timber put into them for repair. The new works for the signals, &c., will be completed in a few weeks more. The Contractor for building the signal huts will now commence operations without delay.

Your obedient Servant,
A. BARNARD, Assist.-Engineer.

# COMPANY

31sT, DECEMBER ENDING HALF-YEAR

[., 0, 1]	-	-	**			U			
The state of the s	Capi	Capital authorised,	d,	Capital cr	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Tota
G	(4)	(4)	(4)	(4)	93	<b>a</b>	ঞ	<b>a</b>	न्र
Vic., Sess. 1868	75.850	40,000	115,850	75,850	40,000	115,850	:	:	•
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	•	:	•
Commany's Act 40 & 41 Vic. Sess. 1877									
Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16,200	7,000	23,200	16,200	7,000	23,200	:	•	:
Sepa 1889		15,000	15,000	•••	15,000	15,000	:	000 00	000
Company's Act. 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension)		20,000	20,000	:	:	:	:	20,000	40,
Board of Trade Certificate under Regulation of Railway's Act, 1889;		7,168	7,168	:	7,168	7,168	:	•	
	136.200	99.168	235,368	136,200	79,168	215,368		20,000	20,0
				-			010000		

And the second s	-		-								
Description.						Am	nount created.	Amount created, Amountreceived, Calls n Arrear. Amount uncalled	Calls n Arrear.	Amount uncalled	Amount unissu
Ordinary Shares Charge	:			:	::		75,850 44,150	£ 75,850 44,150	a : :	<b>4</b> : :	अ ; ;
Ordinary Shares—New Issue	: :	: :	: :	• • •	:	1	16,200	15,9624	2373		
Total	:	:	:	:	:	:	136,200	135,9624	237\$		:

### Capital raised by Loans and Debenture Stock.

-	Total Capital raised by Loans and by	Debenture Stock	£ 65,910 66,910	1,000		£79,168	016,00	£12,258
-	TURE STOCK	At 4 per cent.	55,740 56,740	1,000		:		
	RAISED BY LOANS TURE STOCK raised by Loan and by	At 4 per cent.	10,170 10,170	:			:	
	<u> </u>		::	:		nent No. 1	• • •	:
			::	:	:	per staten		:
-			::	:		created, as		er, 1892
			::	:	***	of Capital	!	1st Decemb
			::	:		, in respect	:	owers at 3
			::	:		ture Stock	avou	borrowing I
			30th June, 1892 31st December, 1892	0	::	and Deben	Stock as ab	g available
			30th June, 1892, 31st December, 1	Increase	Decrease	ed by Loans	Debenture	Balance being available borrowing powers at 31st December, 1892
			Existing at Ditto at			ed to be rais	y Loans and	B
	To de la constant de					Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	Fotal amount raised by Loans and Debenture Stock as above	

ortions			500g	000	<u>ه</u>	2	40	-	=1
Amount Expended during Hall-year Total.  Amount Expended during Hall-year during Hall-year June 30th, 1892.  By Receirer:  By By Receirer:  By By Receirer:  By By Receirer:  By B		VE.	100	00;	1	0	25	77	16
Amount Expended during Half-year during Half-year Dec. \$1st, 1892.  2. S. d. S. d. Shares, per Account No. 2		Tora		56,740	00	7,089	210,085	201	210,867
Amount Expended during Halt-year Total.  Amount Expended during Halt-year Total.  Be s. d. Br Receirers:  Loans, per Account No. 2		Amount received during Half-year ending Dec. 31st, 1892.	र्फ अ ::	1,000 0 0			1,032 5 9		
Amount Expended during Halt-year Dec. 31st, 1892.  2. 2. 4. 2. 3. 4. 3.			£ s. d. 185,962 10 0 0 10,170 0 0	55,740 0 0	66 5 9	7,089 0 10	209,052 16 7	:	
Amount Expended during Half-year Dec. 31st, 1892.  2. 2. 31st, 1892.  2. 2. 4. 2. 4. By Shift Sh	var account.		::		ue Account, being	31st Dec., 1888		:	
Amount Expended during Half-year Dec. 31st, 1892.  2. 2. 31st, 1892.  2. 2. 4. 2. 4. By Shift Sh	neme on capi		per Account No. 2	re Stock, per Accou	a on Debentare Storred from Net Reven	se at credit thereof,	200		
Amount Expende during Hall-year Dec. 31st, 1892.  2 s. d. 2 s. d. 3 1,226 2 0 3 17 0	nuad va		Br RECE Shares, Loans,	Debentu Land So	Premiun	balan	BALLING.	Bros when	
Amount Expende during Hall-year Dec. 31st, 1892.  2 s. d. 2 s. d. 3 1,226 2 0 3 17 0	חח		ġ.	9	L 4				11
Amount Expende during Hall-year Dec. 31st, 1892.  2 s. d. 2 s. d. 3 1,226 2 0 3 17 0	scerbus a	TOTAL.		162,132 8	26,284 8 22,451 0			PA-10 00 PM	210,867 16
2 1 9 14	2	7	)				-		
2 1 9 14	4	year 392.	d.	0	:0				C
To Expenditure Expended to June 30th, 1892.  To Expenditure Expended to June 30th, 1892.  Short Expension 26,284 8 1  The Stock 21,619 8 4		Expende Half-year	s. d.	2 0	17 .0				19 0
To Expenditure Expended June 30th, 1 June 30th, 1 June 30th, 1 June 30th, 1 June 30th, 2 June 30th, 3 June 30	The same of the same	Amount Expende during Half-year Dec. 31st, 1892.	e s. d.	1,226 2 0	831 17 0				
Co Expenditure on Line:  Line  Norking Stock			la:	9	14				
			la:	9	14	*	Annal Market Mar		208,809 17 11 2,057 19 0

[No. 5.]

Details of Capital Expenditure, for Half-year ending 31st December, 1892.

10000	0
120 180 171	19
£1,090 12 15 0 94 18 25 10 831 17	£2,057 19
:::::	
Board of Trade Requirements—Interlocking of Signals, &c Land (Purchase and Compensation) Extension of Crookstown and Ballincollig Stations Portable Crane Board of Trade Requirements—Vacuum Brake	

[No. 6.]

Return of Working Stock.

	LOCOMOTIVE.			COACHING.		5 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		MERCHANDIS	ERCHANDISK AND MINERAL	tAL.	
	Engines	First Class.	Second Class.	Composite.	Composite. Third Class. Break Van.	Break Van.	Goods Waggons,	Goods Waggons, open	Ballast Trucks.	Timber	Total
Stock on 80th June, 1892	44	જ જ	જ જ	1.	00 00	44	688	10	00 00	०२ ०२	80 80 80 80

FURT.	FURT	FURTHER EXPENDITURE.	LURE.
	During the Half-year	In subsequent	-
	June 30th, 1898	Half-years.	TOTAL.
	£ s. d.	8. d.	s. d.
Completion of the Requirements of the Board of Trade, as to Blocking, Signalling, Brakes, &c.,	0 0	: ::	:
amount not yet ascertained.		:	•
Complete the second problem of the complete of		The second second	

						g Dec. 31st, 18	d. 29 28 3 13 1 2 3,283 13 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1 3 1	15	7,606 3 7
7.	258 0 0 287 10 0	£12,495 10 0	211,712 15 5	Cr.		Half-year end	2,385 7 5,380 154 2,380 154 13 17 6 2 18 8 8 8 8 8 13 17 6 2 18 6		
as per N	£12,258 237	£12,	£11		Receipts.		5,381 9,831 152 152 152 153 153 16,387		N I I
Powers and other Assets available to meet further Expenditure, as per No.		:	:	STATE OF	Rec		By Passengers— "First Class "Second "Hird "Military "Excess Fares "Subscription Tickets "Special Trains "Parcels, &c "Horses "Dogs "Merchandize "Live Stock "Live Stock	"Transfer Fees	N Income
further I							By Passer  "First C "First C "Third "Milita "Excess "Subser "Specia "Pareel "Pareel "Pareel "Pareel "Dogs 3,896 "Live S 3,896 "Live S "A449		7,529
to meet		:	0 0	Account.	_	Half-year ending Dec 31st, 1891	25.50 4.50 1.77 1.77 1.75 4.4 1.66 1.68		1,2
available		•		Revenue Account.		Half-year ending Dec. 31st, 1892	## 8. d. 980 7 8 1,058 9 7 1,392 18 11 338 9 4 5 2 7 5 2 7 4,485 7 8	3,120 15 11	7,606 3 7
er Assets	(No. 3)					STELLER	see abstractA  """ """ """ """ """ """ """ """ """	:	The second
ers and oth	Loan Capital authorised, but not raised (No. 3)	Capital Expenditure over Receipts at date (No. 4)	Balance		Expenditure.		ks, Stations, &c &c Loss of Goods	to Net Revenue Account	of collection.
Capital Pow	pital authorised,	Expenditure over	100		Exper		Compensation of Way, Works, Station of Way, Works, Station of Couringes and Waggons		CONTRIPE
0	Loan Ca	Capital		Dr.		1		" Balance carried	
[No. 8.				[No. 9.]		Half-year ending	1,020 1,276 1,405 350 6 6 4,668	2,861	7,529

ne da da n	Half-year ending 81st Dec., 1892 £ s. d. 2,536 7 10 1,564 0 0	972 7 10	3,120 15 11	4,105 2 2	
Gr.	Half-year slat Dec. 31st Dec. By Balance brought from last Half-year's Account 2,536 Less Dividends declared 25th August, 1892 1,564	" Interest on Banking Balances	" Balance Revenue Account No. 9		ble for Dividend.
Net Revenue Account.	Half-year ending Sist Dec., 1891  E s. d. 205  205  1,075  1,104  1,104	400 0 0	1,678 14 1 2,426 8 1 2,861	4,105 2 2 8,056	Proposed Appropriation of Balance Available for Dividend.
Dr.	To Interest on Debenture Stock Interest on Mortrage and Debenture Loans		" Balance (see No. 13)	The state of the s	Proposed Appropr
[No. 10.]	Half-year ending 81st Dec., 1891	09 ::	1,267	3,056	[No. 11.]

9	,426 8 1	•	794 2 6	1 000	0.00
	2,426 8 I	,103 15 0	0 0 060		
3	:	:	:		
	:		:		
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	*	:	:		-year
	:	:	:		next Half
	:	mnu			Balance to next Half-year
	:	it, per an	11		
	:	5 per cen	14 33		
	:	the rate of	33		
	Account No. 10	Five per Cent. Preference Shares at the rate of 5 per cent. per annum	res		Committee of the Commit
	Balance from	Five per Cent	Ordinary Sha		SALES OFFICE STATE
Half-year ended 31st Dec., 1891	1,789	1,104	460	1,564	225

### ABSTRACTS.

Carriages and Waggons.	Half-year ended Dec. 31st, 1892  2 s. d. & s. d.  251 4 6  192 0 2  443 4 8	448 4 8	General Charges.	Half-year ended
Repairs and Renewals of Carriages and	Carriages and Wacgons:- Wages Materials	Total	ISOS. E.	Half-year ended caling pec. 31st, 1891  E. s. d.  E. s.
C. Repai	Half-year ended Dec. 31st, 1831 & 248 124	7 8 372	. Traffic Expenses.	Salaries & Wages, &c., Fuel, Lighting, Wa- ter, and General Stores Stores Printing, Station- ery, Advertising and Tickets Miscellaneous Expis
Works, &c.	#alf-year ended 31st Dec.  \$ s. d. \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	086	D.	1,058 9 7 1,405
A. Maintenance of Way, W	Maintenance and Renewal of Permanent Way, including Repairs of Roads, Bridges, Signals, &c., viz.:  Wages and Salaries Miles Maintained	Single 244	B. Locomotive Power.	Half-year Ended   Half-year Ended   Poc. 31, 1892   & s. d. & s. s. d. & s. s. d.
	Half year ended Dec. 31st, 1891	1020		Half-year ended Dec. 31st, 1891 20 20 41 98 113 2

	2782 14 7 1,502 13 1 1,513 1 8 65 0 0	£3,863 8 11		Miles Worked by Engines.	243	1	Half-year ended 31st Dec., 1892	37,125
Cr.				Miles Constructing, or to be Constructed.		The same		
	ha			Miles Constructed.	243			:
et.	By Balance of Capital, per Account No. 4 General Stores—Stock of Materials on			Miles Authorised.	244	- 88	Same Alexander	:
General Balance Sheet.	By Balance of Capita ,,, General Stores ,,, Cash at Bankers ,,, Cash at Stations	- Album	Mileage Statement.	1	:	rain Milea	austicard a	•••
General E	£2,426 8 1 185 2 5 1,251 18 5	£3,863 8 11	Mileage		•	Statement of Train Mileage.	School of the last	* * * * * * * * * * * * * * * * * * * *
				and the same of	Company	1 32	TORNO.	Goods, and Cattle Trains
Dr.	at Credit ther				Line owned by Company			Passenger, Goods, and C
[No. 13.7	To Net Revenue Account Balance No. 10		[No. 14.]	Half-year ended 31st Dec., 1891	244	[No. 15.]	Half year ended 31st Dec., 1891	37,335

JOHN ARNOTT, CHAIRMAN. GEORGE B. MORGAN, ACCOUNTANT.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING, AUDITORS.

### CORK AND MACROOM DIRECT RAILWAY COMPANY.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 23rd February, 1893, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1892, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 9th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,

SECRETARY.

Company's Offices, Capwell, Cork 1st, February, 1893.

### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1892,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Eleventh Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 22nd February, 1893,

At 12.30 o'clock, p.m.

### DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart.

J. S. COLLINS, Esq., J.P.

J. HEALY, Esq.

M. AHERN, Esq.

BARONIAL DIRECTORS.

H. L. YOUNG, Esq., J.P. Cork.
R. U. F. TOWNSEND, Esq., J.P. Barretts.
ALBERT BEAMISH, Esq. I.P. East Muskerry.

Solicitor.

J. W. BOURKE.

Engineer.

E. C. ORPEN.

General Managet.

J. B. WILSON.

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1892.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1892 and 1891:—

Description of Traffic	Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1891.	Increase.	Decrease.
Number of Passengers	163,929	161,849	2,080	-
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 3,274 2 3 165 0 7 812 10 9 145 14 4 93 13 9 41 8 9	£ s. d. 3,239 7 10  125 18 5 696 13 5 148 5 11 132 8 1 49 11 11	£ s. d. 34 14 5	£ s. d.  - 2 II 7 38 I4 4 8 3 2
Total	4,532 10 5	4,392 5 7	189 13 11 49 9 1	49 9 I
Increase for Half-year			140 4 10	1 2 3 6

Your Directors beg to submit herewith the Audited Statement of Accounts for the Half-year ended 31st December, 1892.

We are very pleased to report an increase of £140 4s. 11d. on our gross receipts. This would be considerably more only for the interruption of traffic by the high November floods. After providing for Working Expenses and paying £257 18s. 6d. for purchase and hire of Rolling Stock, a balance of £1,392 19s. 1od. remains for credit of Net Revenue Account, as against £1,207 15s. od. in the corresponding period of last year, leaving the Baronies only liable for £482 os. 2d., half of this being paid by Imperial Treasury.

Reports as to Permanent Way, Buildings, and Rolling Stock are annexed.

The following Directors retire by rotation, viz., Messrs. Richard Barter and John Healy, they are eligible, and offer themselves for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, he is eligible, and offers himself for re-election.

RICHD BARTER, CHAIRMAN. T. O'CONNOR, SECRETARY.

Western Road Terminus, Cork, 27th January, 1893.

### Unissued Nii. ··· £75,000 Amount Amount Calls Uncalled authorised Received in Arrears CORK AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED. Nii. Nii. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1892. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. : 75,000 : 3°200°54 : No. 3.-NOT APPLICABLE. 1 : : . : Guaranteed Capital authorised by Privy Council Description . Guaranteed Shares, 5 per cent. 0

温r.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT,

	7 o d	2
1	s o 61	19
TOTAL	£ 75,000 2,460	77,460 19 7
Amount Received during half-year ended 31st Dec., 1892.	S. d. £ s. d. Nil. 75,000 0 0 394 0 0 2,460 19 7	
Amount Received during half-year up to ended soth June, 1892 31st Dec., 1892.	ares £ s. d. £ s. d. £ s. d. 75,000 0 0 Nil. 75,000 0 0 cs 2,066 19 7 394 0 0 2,460 19 7	
	£ s. d. £ s. d. By Receivis— £ s. d. Guaranteed Shares allotted 75,000 0 0 2,066 19 7	
TOTAL	£ s. d. 77,457 12 4	77,460 19 7
Amount Expended Amount Expended up to Both June, 1892.	8 s. d.	
Amount Expended   Amount Expende up to sorth June, 1892.	for & s, d 77,063 12 4	
3	TO EXPENDITURE:—  On Lines open for T7,063 12 4 394 0 0 77,457 12 4 Premium on Shares	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1892.

							& s. d.	Ö
Expenses		:		3	:	•	1	
ellaneous Expen	ises			:			1	
Permanent Way .	:	0	•••	• • •		::	200	0
Buildings		:	:		:	:	194 0 0	0
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AL.	Tol	L	44	11				3 3.4	411	Er.	31, 1892	3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	Timber	Trucks.	0 7	4			RE.	£3 7 15			Half-year ended Dec.	10 10 2 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
CDISE	waggons.		16	14			EXPENDITURE	:			Half-year	2,520 753 12 165 0 165 0 165 0 165 0 165 1 145 1 145 1 145 1 145 1 1 145 1 1 145 1 1 1 1
MERCHANDISE		Cattle Waggons.	22		L ACCOUNT.	H	FURTHER EX	1	- 1		RECEIPTS.	nd M md M
.14	Covere		20	11	N CAPITAL	3ď.	MEET	:		.E	RE	\$ s. d. By Passengers, 1st
	Brake and	Parcel Vans.	mm	11	EXPENDITURE ON	Law, etc., £3 7s. 3	AVAILABLE TO			-REVENUE ACCOUNT	Half-year ended Dec. 31, 1891	d. 699 14 8 8 1 132 8 1 11 132 8 1 11 132 8 1 11 132 8 1 11 132 8 1 11 148 5 11 10 7 6 6 6 13 7 17 11 10 7 10 7 10 7 10 7 10 7 10
COACHING.	and Class &	Brake Van	H H	11		Claims for Land, Law,	ASSETS AV	1			Half.year ended Dec. 31, 1892	and Build.  (b) 18 886 17 8  (c) 17 6  (c) 18 886 17 8  (c) 17 6  (c) 18 6  (c) 24 1 9  (c) 27 18 6  (c) 27 18 6  (c) 27 18 6  (c) 27 18 6  (c) 3,139 10 7  (c) 1,392 19 10  (d) 1,392 19 10  (e) 1,392 19 10  (f)
Ö		3rd.	10 9	H	FURTHER	ms for				No. 9-	H	Id.
		1st.	8 8	н	OF FU	Clai	OTHER					, and Build.  Abstract A  ,,, C  ,, E    No. 1c  Cent. Guaran  No. 1o  Baronies
		Composite.	4 4	H	ESTIMATE		ERS AND	:			EXPENDITURE.	Way, Works, see A
LOCOMOTIVES.		Engines.	44	11	No. 7.—ES		APITAL POWERS	Account No. 4			EXPENI	Compensation
			1892	: :		1.9	7	it, per				To M
			h, 1892 er 31st,	: :		-1	No. 8.	at Cred			ended 1891	622 9 5 6.2 9 5 73 10 9 5 7 73 10 9 7 10 5 8 11 10 10 10 10 10 10 10 10 10 10 10 10
			June 30th, 1892 December 31st, 1892	Increase				Balance at Credit, per	1.3	問に	Half-year ended Dec. 31, 1891	7 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

A.	MAINTENANCE OF WAY,	WORKS, &c.	
Half-year ended 31st Dec., 1891.		Half-year ended	31st Dec., 1892.
£ s. d.	Salaries, Office Expenses, and General Superin- tendence	£ s. d.	€ s. d.
471 14 6 52 10 2 65 4 9	Permanent Way:— Wages Materials Stations and Buildings	441 1 0 78 19 10 ————————————————————————————————————	520 0 10
622 9 5	Miles maintained by Company (single) 18		632 17 6
022 9 5			- 1
В.	LOCOMOTIVE POV	WER.	
	Salaries, Offices Expenses, and General Superintendence	WER.	£ s. d.
B. £ s, d.	Salaries, Offices Expenses, and General Superin-		

C. REPAIRS &	RENEWALS OF CA	RRIAGES & W	AGONS.
Half-year ended 31st Dec., 1891.		Half-year ended 3	Slst Dec., 1892.
£ s. d. 36 6 11 64 13 6	CARRIAGES— Wages Materials	£ s. d. 34 5 9 90 2 I	£ s. d.
15 19 0 27 1 5	Wagons— Wages Materials	23 13 11 27 19 2	51 13 1
144 0 10			176 0 11
D.	TRAFFIC EXPE	ENSES.	
£ s. d. 541 8 2 50 17 3 61 16 10 12 4 0 25 3 0 34 14 4 5 0 10	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Store	£ s. d. 576 i 3 es 74 i7 7 92 8 9 0 i3 0 12 i4 3 49 i0 0 4 7 7
731 4 5			810 12 5
E.	GENERAL CHA	RGES.	
5 s. d. 76 13 0 108 6 8 32 6 0 10 9 4 18 18 0 2 8 0 6 19 5 15 10 0	Directors Salaries Auditor and Arbitrator Office Expenses and St County Surveyor Travelling Charges Insurance Advertising Telephone Expenses	amps	£ s. d. 84 0 0 108 6 8 28 15 0 6 11 3 18 18 0 4 7 0 4 1 3 9 12 9 72 15 0

Cr.

482 0 2 97 15 10 97 15 10 17,480 16 5	3,192 I3 I		Miles worked by Engines. 18		Half-year ended 31st Dec., 1892. 40,622
By amount due by Guaranteeing Baronies to 30th June, 1892  "Do. for the Half-year to 31st Dec., 1892, £1,875 o o o, LessBalanceCredit, Net Rev. Acct. No. 10, 1,392 19 10  Sundry Accounts due to Company		GE STATEMENT.	Miles authorized. Miles Constructed. Gonstructed. IS	No. 15.—STATEMENT OF TRAIN MILEAGE.	
2,834 2,834 63 7 1 291 15 4	3,192 I3 I	No. 14.—MILEAGE	Miles	-STATEMENT	Trains
To Capital Account—Balance, per Account No. 4 Interest on Guaranteed Capital, to 31st Dec., 1892 Sundry Accounts due by Company		N	Lines_owned by the Company	No. 15.	Mixed Passenger and Goods Trains
To Capital Account—I ", Interest on Guarant ", Unpaid Dividends ", Sundry Accounts d			Lines		Half-year ended 31st Dec., 1891. 40,453.

RICHD. BARTER, Chairman of the Company. T. O'CONNOR, Secretary and Accountant of the Comp

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, Engineer.

10th January, 1893.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager

10th January, 1893.

### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

28th January, 1893.

### Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Wednesday, the 22nd February, 1893, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1892; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the Sth to the 22nd February, 1893, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 28th January, 1893.

Proprietors are requested in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 22nd February, 1893. DIVIDEND PAYABLE ... 21st March, 1893.

PURCELL AND COMPANY, PRINTERS, CORK.

### Cork, Bandon & South Coast Railway

### REPORT OF DIRECTORS

ANI

### STATEMENT OF ACCOUNTS

FOR

Six Months ended 31st December, 1892,

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-FIFTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 15th FEBRUARY, 1893,

At 12.30 o'clock, p.m

### DIRECTORS

Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

Beputy Chairma

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,
JOHN H. SUGRUE, J.P., D.L., Cork,
THEODORE F. CARROLL, Cork,
CAPT. A. WARREN-PERRY, J.P., Kinsale,
SAVAGE FRENCH, J.P., Cuskinny, Queenstown,
THOMAS K. AUSTIN, J.P., Dublin,
WM. M. MURPHY, J.P., Dublin.
JOHN FINDLATER, J.P., Dublin.

Secretary pro tem.
WILLIAM J. SCULLY.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary obtain Passes over the Company's Line to attend the Half-yearly Meeting.

Cork, Bundon & South Coast Railway Company.

Secretary's Department.

Terminus Albert Quay.

Cork 27 Del: 1894

With the Secretary's Compliments

### REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 15th day of February, 1893.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1892 and 1891:—

Description of	Traffic	end	year led ec., 1892	Half-year ended 31st Dec, 1891	Increase	Decrease
Number of Pas	ssengers	180	,308	172,772	7,536	
Passengers		£ 15,428	s. d. 5 0	£ s. d. 15,188 18 4	£ s. d. 239 6 8	£ s. d.
Parcels, &c.		1,289	14 2	1,219 1 7	70 12 7	-
Horses, Carria	ges, &c	320	11 3	324 6 2	-	3 14 11
Goods		15,330	15 9	15,021 19 8	308 16 1	
Live Stock		3,828	11 3	4,393 1 10	_	564 10 7
Mails		1,510	0 0	1,510 0 0	0-0	-
Miscellaneous	Receipts,	65	15 0	63 17 6	1 17 6	-
Total		37,773	12 5	37,721 5 1	620 12 10 568 5 6	568 5 6
Increase for Ha	alf-year		_	-	52 7 4	-

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 31st December, duly audited and certified.

### RECEIPTS AND EXPENDITURE.

The gross Revenue from all sources amounts to £37,773 12s. 5d., as against £37,721 5s. 1d. for the corresponding period of 1891, showing an increase of £52 7s. 4d., there being an increase practically in every description of Traffic, with the exception of Live Stock, in which there is a loss of £565 caused by the very low prices, which prevented farmers from disposing of them.

The Working Expenses show a decrease of £1,105, when compared with the same period in 1891, the reductions being principally in the Permanent Way, Locomotive, and Wagon Departments.

### CAPITAL ACCOUNT.

The Capital Expenditure for the half-year has been £5,833 7s. 1d., particulars of which are given in Account No. 5, and include the sum of £4,893 19s. 11d. expended on the Bantry Bay Extension.

### REVENUE ACCOUNT.

This Account shows a balance of £18,287 IIs. 6d., which, added to £1,432 IIs. 9d. brought forward from last half-year, amounts to £19,720 3s. 3d. After providing for Interest on Debentures, Preference Stocks, and other charges, a

balance remains of £5,976 4s. 10d, out of which, after placing £600 to the credit of Locomotive Renewals, your Directors recommend the payment of a Dividend at the rate of 3 per cent. per annum on the Ordinary Stock of the Company, carrying forward £1,776 4s. 10d. to next account.

### ROLLING STOCK.

The Rolling Stock has been carefully maintained, and is all in good working order. One new Composite Bogie Carriage has been built, and one of the old Composites has been done up and converted into a Third.

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. One half mile of Line has been completely re-laid, sleepered and ballasted; ¾ of a mile has been re-chaired and sleepered, and 3½ miles of Old Steel Rails have been re-sleepered and fastened; altogether, 9,200 sleepers, 25 tons of fastenings, and 13,400 tons of ballast have been put out.

### BLOCKING.

The following Sections of the Line are now blocked, and are being worked on the Electric Train Staff System, viz.:—Cork to Waterfall, Dunmanway to Drimoleague, Drimoleague to Skibbereen, Drimoleague to Durrus Road, and Durrus Road to Bantry.

### BANTRY BAY EXTENSION.

This Extension was opened for Traffic on 22nd October last, and is working most satisfactorily.

### BALTIMORE EXTENSION.

This Line, which should have been opened last Summer, is still uncompleted.

### DIRECTORS AND AUDITORS.

The Directors regret extremely to announce the death of their valued colleague, Mr. John S. Haines.

The Board have elected Mr. Savage French in his place. He comes up for re-election with Messrs. John H. Sugrue and T. F. Carroll, who retire by rotation. They are eligible, and offer themselves for re-election.

Mr. Henry H. Beale, the retiring Auditor, also offers himself for re-election.

J. W. PAYNE-SHEARES, CHAIRMAN. WILLIAM J. SCULLY, SECRETARY, PRO TEM.

Chief Offices, Ferminus, Albert Quay, Cork. 1st February, 1893.

### COMPANY. Half-year ended 31st December, 1892. No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. RAILWAY COAST SOUTH AND BANDON CORK,

		CAPITAL AUTHORIZED	THORIZED		CAPITA	CAPITAL CREATED OR SANCTIONED	OR SANCTI	ONED	BALANCE	NCE
OF PARLIAMENT	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Total
	93	ಈ	3	93	4	23	43	9		
Railway Act, 1845, 8 Vic	240,000	80,000	1	320,000	240,000	80,000	1	320,000	1	1
1852, 12 Vic	48,000	1	1	48,000	48,000			48,000	1	1
	30,000	1	1	30,000	30,000	1		30,000	1	1
West Cork Railways Act, 1860, 23 Vic	20,000	1	1	20,000	8,500	1	1	8,500	11,500	11,500
1868, 32 Vic	-	8,000	1	8,000	1	8,000	1	8,000	-	1
et, 1874, 38 Vic	1	20,000	1	20,000	1	20,000	-	20,000	1	1
Cork and										
and Ilen										
,, 1879, 42 Vic	226,638	1		226,638	226,638	1		226,638	1	1
ath Coast										
1888, 51 & 52 Vic.	1	40,000	1	40,000	-	40,000	I	40,000	1	1
outh Coast Railway						6	0	000		
:y Bay), Order 1891	1	15,000	15,000	30,000	1	15,000	15,000	30,000	1	1
Certificate under Regulation of										
Railways Act, 1889	1	16,000	1	16,000	1	16,000	1	16,000	1	1
Total	564 638	564 638 179 000	15 000	758 638	553.138	179,000	15,000	747,138	11,500	11,500
	ODE, COO	110,000		100,000	1000					-

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2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SI	
No. 2.	
0	
100	
H	

Amount	部     gg	254
322	8, d. 63,717 19 6 691 5 7 879 3 0 524 8 8	65,312 16 9
Ca	2 s. d.	12 3 11
Amount Created Amount Received	# s. d. 176,282 0 6 48,000 0 0 37,542 10 6 178,249 17 0 47,484 11 4	487,558 19 4
Amount Created	240,000 48,000 38,500 178,629 48,009	553,138
	11111	:
	:::::	:
	:::::	:
Description	Ordinary Stock Stock Preference 54 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 do.	Total

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

At 4 per cent. Torac.	78,044 149,700 149,700	1	179,000	59,300
At 4½ per cent.	71,656 71,656	I	reated, as per Statement No. 1.	er, 1892
	Existing at 30th June, 1892	Increase	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Debentures	Balance, being available borrowing powers at 31st December, 1892

Dr. No. 4.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	11 000 TE 8	=
T	.00 10 10 10 10 10 10 10 10 10 10 10 10 1	00
TOTAL	487,558 19 149,700 0 7,905 1 7,905 1 11,926 3 11,571 14 659,256 18 7,491 10	666.748 8 11
to 2	g 0 0	
Amount Received during the Half-year to 31st Dec., 1892	8. d. 8. d. 8. d. 8. d. 8. 000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Amount eived du Half-yes t Dec., 1	000	
Receiple E	30 0 0 0	
	1:2000	-
Amount Received to 30th June, 1892	8 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
Amount Received to th June, 189	487,558 19 149,700 0 7,905 1 7,905 1 8,571 14 8,571 14	1
Am Rece	, 556 , 926 , 926 , 926 , 571	
30t	#87,558 149,710 595 7,905 1,926 8,571	
MA	Shares per Account No. 2 Loans per Account No. 3 Sundries, Engines sold Received from Revenue Premium on issue of 4% I Stock Government Grant Balance	
	By RECEIPTS:— hares per Account No. coans per Account No. undries, Engines sold eceived from Revenue remium on issue of 4, Stock stock Balance	
100	CEIF CCOU COUN COUN N R Issu Gra	
11/6	RECEIL TACCOUR From R on issu	
	By ares pe ans pe ndries, ceived emium Stock	
	By RECEIPTS Shares per Account Loans per Account Sundries, Engines s Pereived from Rev Premium on issue Stock Government Grant	
-	2000 00 00 00 00 00 00 00 00 00 00 00 00	L
	% 4 0 1 1 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5,833 7 1 666,748 8 11
Total		00
F	£ 351,921 76,068 448,961 48,009 24,287 10,000 7,500	6.74
	25. 41. 14. 14. 1	99
r to	11 D& d.	-
Amount Expended during the Haf-year to 31st Dec., 1892	89. 19 11	7
ded Haf	893	883
An pen the 31st	4,	10
0 68	95-000000000000000000000000000000000000	10
Amount Expended to 30th June, 1892	15.00	-
Amount cpended	£ 51,223 177 75,826 10 48,961 18 48,009 0 19,393 15 10,000 0 7,500 0	15
Ex 30th	To Expenditure:  On Lines open for Traffic, No. 5  Working Stock, No. 5 75,826  West Cork Railway Co 148,961  Cork & Kinsale Railway Co. 48,009  Bantry Bay Extension 19,393  Subscription to otherRailways:  Ilen Valley Railway Co 10,000  Clonakilty Extension 7,500	660,915 1 10
	70 : : : : : : : : : : : : : : : : : : :	1 60
	Co. Co.	
	Co. Co.	
1	No No Rail ensither way way	
	To Expr.ndrure :— a Lines open for Traffic orking Stock, No. 5. est Cork Railway Co. to & Kilway Expression intry Bay Extension becription to other Rail or Valley Railway Co. onakiliy Extension	
	rpk. s ope s ope kins Say tion ey E	
	kine kine Co Co Crip Vall	
1	To Expr.NDITURE:— On Lines open for Traffic, No. 5 Working Stock, No. 5 West Cork Railway Co Gork & Kinsale Railway Co. Bantry Bay Extension Subscription to other Railways: Ilen Valley Railway Co Clonakilty Extension	= 19
	T OH OH OH	

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 31st December, 1892.

0	3 19 11	9	9	00	10,	0		3 7 1
H	4,893							5,833
	:	: :				:		
	:		:	:	:			
	:	:	:	:	:	:		
	*	:	: :	:	:	:		
	:	:	:	:	:	Cork		
	Bantry Bay Extension	Continuous Brakes	Land-Upton	Works at Durrns	" Bandon	New Waiting Rooms,		

No. 6.-RETURN OF WORKING STOCK.

	Total			307	307		1	ī
	Special			cs.	03		1	1
	Goods			2	7		ı	1
	Timber	Tinches.	7	4	48	-	1	1
ANDISE	Hopper	THEFT		4	4		1	1
MERCHANDISE	Ballast	wagous.		18	18	-	1	1
	Cattle Ballast Hopper Timber	wagons.		16	16	-	1	1
	Goods Wagons.	Open.		25	20.	-	1	1
	Goods	Covered		231	231	-	1	1
-	[ajo	L		49	49	1	1	
	Luggage	Parcel		4	4	1	1	1
		Boxes Trucks		ෙ	60		1	1
	Horse	Boxes		4	4		1	
COACHING		Class & Brakes	1	9	9	1	1	ı
COAC	8rd	Class	1	18	18			1
	2nd	3rd Class		-	1		1	1
	1st. & 2nd	Class		11	11		ı	1
		Saloon		0.5	63		ı	1
Locomotive	səu	Engi		16	16		1	1
				30th June, 1892,	31st Dec., 1892,		Increase	Decrease

## No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	_	_	-	-	-	-	-	_	_	-	_	_
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on on	4	00	0	0	0	0	13	0	0		9	
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	:	:	:	:	:	:	1 Interlocking and Block	:	:			
	:	:	:	:	:	:	tion with 1	:	Half-cost			
	:	and Blocking		:	allinhassig	:	ings in connection with	:	with Iron-			
	Extension	nterlocking, a	grakes	Bandon	er's House, B.	mpensation	tions and Sid	Dubmanway	l'imber Bridges			
	Bantry Bay E	Signailing, Ir	Continuous B	New Station, B.	Station Master's House, I	Land and Compensation	Works at Stations and Si	New Station, I	Replacing Tin			

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

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Cr.	77
	Half year ended
No. 9.—REVENUE ACCOUNT.	Half-year anded anded
Dr.	Half-year

			- Company				_	
		C	) 10		,	0		10
ı		30	2.0	2		65 15	1	12
	Half year ended 31st Dec., 1892	700	8 190	10 120		65		37,773 12
ı	lf ye	45000	100	000	cc			
	Ha 318	9, 70, 70 00 TO	100	112	100			
		1,916 3,608 9,825 78	1,610	15,330 15	17	5		
-		7,695 21,394 51,219	1 : :	::	:	:		
			rnages	. :	:	:		
	RECEIPTS	lst Class 2nd Class 3rd Class Excess Fares	Parcels, Horses, and Carriages	::		" Miscellaneous neceipes		
١	R E C	By Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess F.	Iorses,	ise k	Fees	u snoa		
١		ssenger Do. Do.	els, E	" Merchandise	"Transfer Fees	sellan		
١		Pass	" Parcel	Mer	Trai	Misc		
		1	1					
	Half-year ended 31st Dec., 1891	£ 1,830 3,609 9,674 75	15,188 1,543 1,510	15,022	67	20.00		87,721
-	ided 892	9 4000	1207		6 3		9	20
١	ec., 1	8. 77 18 77 18 8.	3108	29 11			7 11	3 12
	Half-year ended 81st Dec., 1892		4,919 555 555 85	00	19,4		18,287 11	37,773 12
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.,	do. D.,				1e	
	四	Work Abst do. pairs,	*	Personal Injury Damage and Loss of Goods, &c Rates and Taxes	::		" Balance carried to Net Revenue	
1	TU	ay, see	age	.: Goo	::		Vet R	
	NDI	of Wer,	es,	ry 088 0	Sec.		to 1	
	EXPENDITURE	nce on Po	pens harg nd D	Inju and L Taxe	nses, c		arried	
	EX	To Maintenance of W Stations, "Locomotive Power, ", Carriage and Waggo	Traffic Expenses, General Charges, Mileage and Demurrage Compensation—	Personal Injury Damage and Los ,, Rates and Taxes	Law Expenses, &c. Rents		nce c	
	6-60	Main S Loco Carr	Traff Gene Mile Com	Per Dar Rate	" Law Exp " Rents …		Bala	
		T. "	2 2 2 2					
	Half-year ended 31st Dec., 1891	£ 6,495 5,331 2,021	4,928 545 49	36 145 773	243 20,591		17,130	37.721
1	Hal er 31st	0 11 04			8		7	60

### No. 98.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December, 1892.

Dec., 1891	Expenditure	Dec., 1892 Dec., 1891	Dec., 1891	Receipts	Dec., 1892
# F. 4. © 10 10	To Maintenance, Working, and other charges	4,558 to 11 3,538 0 1	8,455 212 212 354 72 3,119 1,021	By Passengers	8, 8, 9, 40, 23, 01, 23, 01, 23, 01, 01, 01, 01, 01, 01, 01, 01, 01, 01
.233		8,096 11 0 1 8,233	8,233		8,096 11 0

## No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December, 1892.

Dec., 1892	# 67 13 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,730 10 9
RECEIPTS.	By Passengers Mails	
Dec., 1891	895 By Passe 895 " Rate 25 " Hars 564 " Good 84 " Cattll	1,626
Dec., 1892 Dec., 1891	2. s. d. 1,175 18 2 554 12 7	1,730 10 9 1,626
EXPENDITURE.	To Maintenance, Working, and other charges	
Dec., 1891	1,337 289 289	1 696

### No. 10.-NET REVENUE ACCOUNT,

For Half-year ended 31st December, 1892.

Cr.

To Interest on Debenture Loans, &c and General Interest and Ge						Half-year ended
8, 178 2 9 1,685 By Balance from last Half-year's Account, 1,432 11 88 19 10 17,130 Balance from No. 9 18,287 11 2,593 18 5 18,815 11 19,720 3 18,815			Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1891		31st Dec., 1892
88 19 10 875 0 0 17,130 ,, Balance from No. 9, 18,287 11 2,182 10 9 806 11 6 12,593 18 5 19,720 3 8 18,815	o Interest on Deb			1,685	By Balance from last Half-year's Account,	1,432 11 9
2,182 10 9       806 11 6       12,593 18 5       19,720 3	" Bankers, and Bantry Extens	General Interest	88 19 10 875 0 0	17,130	:	
806 11 6 12,593 18 5 19,720 3 3 18,815	", Ilen Valley Re	ailway Co., 48 per cent.				
18,815	". Clonakilty Ex Proportion of Balance	of Traffic Receipts	12			
			19,720 3 3			19,720 3 3

## No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

December 31st, 1892.

	. v.	5-0	000	10	10
	18.	13	40	40	4
ec., 1892.	12,593	6,617 13 7	5,976 4 10 3,600 0 0	2,376 4 10 600 0 0	1,776 4 10
31st D	4 0 io 6	2			
Half-year ended 31st Dec., 1892.	1,320 0 1,4320 0 764 18	960 3		8	
Half.y	Rate per cent.	4	ေ	:	
	: : :	: :	:	:	
	£48,000 38,246	48,009	240,000	:	:
		4	29	:	year
	it No.	: :	:	:	Half-
		:			o next
	per A	West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 per cent			Balance to next Half-year
	end as	k, 4 p			Bal
	Divid	tock,		:	
	Balance available for Dividend as per No. 1 Preference Stock, 54 per cent. No. 2 Preference Stock, 4 per cent.	ference ince Si		Locomotive Renewals	
	vailab feren feren	k Pre	Stock	ve Re	
	nnce a 1 Pre 2 Pre	st Cor	inarv	omotin	
	Bal. No.	Kin	Ord	Too	
	11,826 Balance available for Dividend as per Account No. 10. No. 1 Preference Stock, 54 per cent	6517	5,309 3,600 Ordinary Stock		1.709
31st Dec., 1891.		3,538			1
r ended 31st	Rate per cent.	ব্য ব্য	cr.	)	
Half-year ended	0.50	76,611	940 000	O O O O O O O O O O O O O O O O O O O	

250	alaries, Office Expenses, and General Super-	£ s. d.	Half-year ended 31st Dec., 1892
250 S		£ s. d.	
250			£ s. d.
0 022	intendence	-	183 6 8
2,833 3,014	Way:	2,515 9 4 2,743 11 10	5,259 1 2
154 F	depairs of Roads, Bridges, Signals, and		0,209 1 2
	Works	_	222 5 8 295 1 10
255	MILES MAINTAINED: Single 843		200 1 10
6,495			5,959 15 4
-B.	LOCOMOTIVE POWE		0
S	alaries, Office Expenses, and General Super-		£ s. d,
70 I	intendence	_	75 0 0
1,524	Wages connected with the working of Locomotive Engines	1,472 11 5	
2,318 189 164	Coal and Coke Oil, Tallow, and other Stores Water	177 9 4	
50	Clothing	145 8 9 22 8 0	2 007 0 0
531 485	Wages	536 6 4 509 9 11	3,907 2 0
			1,045 16 3
5,331			5,027 18 3

### No. 12.—ABSTRACTS Continued.

Salaries, Office Expenses, and General Superintendence   & s. d.   & s. d.	Half-year ended lst Dec.,			Half-year ended 31st Dec., 1892
CARRIAGES :-   Wages			£ s. d.	£ s. d.
Wages   Materials   Material			-	35 0 0
Materials   Section   Se		CARRIAGES:		
Wages   Wage				
Wages				996 0 2
Wages   Materials   Material		W.cons.		
Color	442	Wages		
D.   TRAFFIC EXPENSES.	487	Materials	332 / 11	646 16 6
## Salaries and Wages	2,021			1,677 16 8
## Salaries and Wages		TRAFFIC EXPENSES.		
Salaries and Wages		IMITTO DIL DIODE		. £ s. d
Fuel, Lighting, and General Stores   153 2 6		Salaries and Wages	-	
103	559	Fuel, Lighting, and General Stores	_	
Miscellaneous Expenses   27 19 7   79 19 1   10   10   10   10   10   10   1		Advertising Printing Stationery and Tickets	_	
Miscellaneous Expenses		Wagon Covers and Ropes		
### Clothing		Miscellaneous Expenses	_	27 19 7
### ### ##############################				
#. GENERAL CHARGES.  ## 250 Directors	-		-	25 15 10
## ## ## ## ## ## ## ## ## ## ## ## ##	4,928			4,919 0 11
250   Directors	E.	GENERAL CHARGE	S.	
250   Directors	Ø.			£ s. d
20		Directors		
170   10   170   10   170   10   170   10   1		Auditors	_	
171	9	Arbitrators (Bantry Extension)	_	
20		Salaries	_	
4 Advertising		Office Expenses, Stamps, &c	V	
18 Telegraphs	_	Advertising	-	
18   Telegraphs			_	
15 Printing, &c 17 18				_
1 1 1			_	17 18
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7,491 7,55 2,245 910 8,515 1,100	26,017
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I Account, Balance at debunt No. 4	
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By Capital Account, Balance at debit ther Account No. 4 Other Companies Other Companies General Stores, Stock of Materials on hand Permanent Way Suspense Account Locomotive Renewals Account	
B	
000010a g	4
By Capital Account, Balance at debit thereof, as per Account No. 4	0 4
8. s. d. 176 14 2 176 14 2 177 14 2 1845 17 6 533 2 8 533 2 8	017 0 4
By Capital Account, Balance at deb Account, Balance at deb Account No. 4	26,017 0 4
2.593 18 476 14 4 061 2,345 17 2,533 2 4,006 7	26,017 0 4
2.593 18 476 14 4 061 2,345 17 2,533 2 4,006 7	26,017 0 4
2.593 18 476 14 4 061 2,345 17 2,533 2 4,006 7	26,017 0 4
2.593 18 476 14 4 061 2,345 17 2,533 2 4,006 7	26,017 0 4
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edit thereof as per 12,593 18 476 14 17 17 17 17 17 17 17 17 17 17 17 17 17	26,017 0 4
edit thereof as per 12,593 18 476 14 17 17 17 17 17 17 17 17 17 17 17 17 17	26,017 0 4
credit thereof as per 12,593 18 4,061 0 2,533 2 4,006 7	26,017 0 4

No. 14.-MILEAGE STATEMENT.

Miles Worked by Engines	61 243	30 70 884
Miles to be Con- structed	00	00
Miles Con- structed	61	20 20 84
Miles	61 244	20 844
1	Lines Owned by Company Lines worked by Company	

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Half-year ended 31st Dec., 1892	9,683 50,518 97,581	157,782
	:::	
	:::	
	r Trains do. do.	
	Passenger Trains Goods do. Mixed do.	
Half-year ended 31st Dec., 1891	8,645 50,623 95,516	154,784

J. W. PAYNE-SHEARES, Chairman of the Company. WILLIAM J. SCULLY, Pro tem. Secretary and Acct. of the Company

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair. JOHN R. KERR, Engineer.

Cork, January 16th, 1893.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer.

Cork, January 9th, 1893.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, Auditors. HENRY H. BEALE,

Cork, January 27th, 1893.

### Cork, Bandon and South Coast Railway

### NINETY-FIFTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 15th day of February, 1893, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1892, and of transacting the general business of the Company.

The Transfer Books will be closed from the 2nd to the 15th February, both days inclusive.

By order of the Board,

WILLIAM J. SCULLY,

Secretary pro tem.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 25th January, 1893.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 15th FEBRUARY 2nd MARCH

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-THIRD

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 20th day of February, 1893,

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST

### Birectars.

JOHN H. SUGRUE, Esq., J.P., D.L., Cork, Chairman.

JOSEPH H. CARROLL, Esq., Cork.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Monkstown, Co. Cork.

BERNARD J. ALCOCK, Esq., J.P., Queenstown, Co Cork.

### General Manager

J. J. O'SULLIVAN.

### Becretary.

F. K. PARKINSON.

### REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### NINETY-THIRD HALF-YEARLY GENERAL MEETING

TO BE HELD ON

MONDAY, the 20th day of February, 1893, at One c'clock, p.m.

Your Directors beg to submit herewith the Accounts for the Halfyear ended 31st December last, duly certified by your Auditors.

The Receipts from all sources shew a increase on the Half-year of £281 175. 2d., as follows, viz.:—

Description of Traffic.	9	1892	1891	Increase	Decrease
Number of Passengers		322,864	297,829	25,035	-
Passengers Subscription Tickets Parcels and Dogs Hire of Steamers Merchandize Live Stock Miscellaneous Receipts  Increase for Half-year		9,014 643 385 23 1,107 6 85	8,831 676 388 15 935 136 £10,981	183 	33 3 3 - - 51 - - - - - -

The table above shows that, for the first time since the establishment of the Zone System of fares, the increase in the number of passengers has produced a larger revenue than the corresponding period. This, in the face of the very bad weather experienced for a succession of summers, is encouraging to your Directors.

The Passenger Traffic continues to increase to a larger extent on your railway than on the river, but had the weather been more propitious, the River Traffic would, in our opinion, have equally developed.

The Working Expenses are £235 is. 2d. in excess of the corresponding period. This increase is principally in the Locomotive department—one of your engines is being rebuilt in the Company's workshops. This engine and a train fitted with automatic vacuum brakes will be completed this month.

Your new Goods steamer "Queenstown" has been delivered during the half-year, and is giving complete satisfaction.

Your new station at Queenstown is approaching completion, and will be opened on the 1st April.

Capital Account has been debited with £3,666 19s. 11d. details of which are shown on No. 5 Account.

The balance to the credit of Revenue Account amounts to £3,061 16s. 7d. After making provision for Interest and Preference Dividends, and placing sums to the credit of the Steamers' Renewal and Railway Suspense Accounts, your Directors recommend payment of a dividend on the Ordinary Shares at the rate of two per cent. per annum, being four shillings per Share, payable free of Income Tax, on the 4th March, 1893, carrying forward £203 10s. 8d. to next half-year.

The Directors who retire by rotation are J. H. Sugrue, J. W. Payne-Sheares, and M. D. Daly, Esquires, who, being eligible, offer themselves for re-election.

Thomas Exham, Esq., the Auditor retiring by rotation, also offers himself for re-election.

> JOHN H. SUGRUE, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Company's Offices, Terminus, Albert Street, Cork, 2nd February, 1893.

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DECEMBER,

Company the created by and Capital authorised Statement of

	Cap	Capital authorised.	d.	Capital co	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament, or Certificates of the Board of Trade.	Shares.	Shares. Debonture Total. Stock.	Total.	Shares.	Shares. Debenture Stock.	Total	Shares.	Shares. Debenture Tot:	Tot
9 & 10 Victoria 16th July 1846	130,000	£ 43,330 1	73,330	£ 118,340	118,340 43,830 161,670	161,670	11,660	11,660 {Cancelled by A	by A
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Total	158,000 51,930 209,930   146,340 48,330 189,670	51,930 8	086,600	146,340	43,330	189,670		8,600	တ်
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received proportion showing the created, Capital Share of Statement

	Description
	Shares
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### Capital raised by Loans and Debenture Stock.

		DACION	KAISED BY LOANS.		Rais	ed by issue of	Raised by issue of Debenture Stock.	ock.	Total raised by Loans, and by
At 4 per Cent. At 44 per Cent. At 5 per Cent.	At	44 per Cent.	At 5 per Cent.	Total.	At 4 per Cent.	At 43 per At 43 per Cent.	At 44 per Cent.	Total	Debenture Stock.
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	:			320	:	:	:		***
nd by Debenture	ure	Stock, in re	Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	created, as per	Statement .	No. 1.	:	:	£43,330
Total amount raised by Loans, and by Debenture Stock, as above	)Ve	:	:	:	•		:	:	All 200
Balance, being available Borrowing Powers at 31st December, 1892	at 3]	st Decemb	er, 1892	:	:	:	:	:	£430

[No. 4.]

Amount Received during Half-year during Half-year during Half-year during Half-year during Half-year during Half-year and E s. d.   BY RECE.PTS   Strates per Account No. 2   145,980 0 0   1,345 9 2   14,088 13   18,241 6 11   2,911 5 7   22,152 12 6   19,246 1 1 9   3,666 19 11   192,068 1 8   18,8401 1 9   3,666 19 11   192,068 1 8   18,8401 1 9   3,666 19 11   192,068 1 8   18,8401 1 9   3,666 19 11   192,068 1 8   19,241 6   19,			300 7		
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Amount expended during Half-year, during Half-year, and Expendent transportations and transportations and transportations are during Half-year, and Half-yea		TAL.	s. 00 00 00 00 00 00 00 00 00 00 00 00 00	2 11 5 10	8
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Amount expended during Half-year, and Experiments on Captual Account.  Amount Received during Half-year, and By RECEAPTS  E. S. d. Shares, per Account No. 2				190	192
Amount expended during Half-year and Expendential Accounts.  Amount Received during Half-year and Expendential Accounts.  E. S. d. E. S. d. Shares, per Account No. S 145,980 0 0 Paid 3 Debenture Stock, per Account No. S 3,900 0 0 Paid 3 Sundries 1,335 11 5 Do. 8,666 19 11 192,068 1 8		ved sar, sc.,	d.	0	7/
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		Return	Rothry of Working Stock.	rking St	OCK.					а
No. 6.	1	TOOOT			-					
		LOCOMOTIVE.		COACHING.		WAGGONS.	ONS.	les les	68	
		Engines.	First Class.	:	Third Class and Brakes.	Covered Goods.	Ballast.	High Vehic	втоН	
				-	-		0	G	- 0	
Stock on the 30th June, 1893 Do. on the 31st Dec., 1892		eo e3	-1-3	::	2	24 03	2 03	2 02	1	
Increase during the Half-year	:	:		:	:	:		•		
Decrease ditto ditto	:	*1	* One Engine Rehnilding	nilding	:	0 0	:	:		
	30 04	The state of Granthan Beneraliture on Capital Account.	monditur	o on Ca	pital Acc	ount.				
[No. 7.]	10 91F	Internal	Porman		During the Half-year	lf-year	In Subsequent	ent	6	
				6	30th June, 1893.	1893.	Half-years.	9,	IOTAL.	
			-	-		-				

a	Decrease ditto ditto	ditto	:	1C *	ne Engine	* One Engine Rebuilding					-
		Estimate of further Expenditure on Capital Account.	of f	urther	Expend	liture or	Cal	pital Acc	count.		
No. 7.								During the Half-year ending 30th June, 1893.	alf-year	In Subsequent Half-years.	 TOTAL.
LINES OPEN FOR TRAFFIC—Interlocking Signals WORKING STOCK—Automatic Vacuum Brakes STEAM VESSELS—New Station at the Beach, Quee	-Interlocking Sig iic Vacuum Brake ion at the Beach,	cing Signals	:::			:::	:::	533	9.0	21,000	£1,600 533

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Capital Powers and other Assets available to meet further Expenditure, as per INC. /.	Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1 Share Capital unissued, per Account No. 2	unt, per Account No. 4.	
[No. 8.] Capit	Share and Loan Capital authorized, I Share Capital unissued, per Account Borrowing Powers unexercised, per	Debit Balance on Capital Account,	

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### Revenue Account.

° L	31st Dec., 1892	6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6		11 4 10 6 10 0	10,064 11 10	1,107 0 8	12 22 28 28 28 38 38 38	9 2 28	11,862 17 1
Cr.	Half-year ending 31st Dec., 1892	£ s. d. £ 1,242 19 6 1,984 4 0 2,501 12 2 3,253 1 4	8,981 17 0 32 19 11 642 14 5	9,657			82 1 1 1 1		
count.	Receipts.	By Passengers, viz.:— "First Class Ordinary 45,876 "Third Class 46,411 "First Class Return 46,411 "Third Class	". Excess Fares Subscription Tickets 433	" Parcels and Dogs		" Merchandize 4,267 tons	" Rents. " Transfer Fees " Miscellaneous Receipts.		
Revenue Account.	Half-year ending Half-year ending 31st Dec., 1892.   81st Dec., 1891	s. d. 13 2 2 6 18 1 9 4	8,786 3 1 44 17 10 675 13 8	9,506 14 7 388 0 6 15 0 0	9,909 15 1	935 7 9	122 2 7 3 17 6 9 17 0	135 17 1	1   10,980 19 11
Ř	Half-year ending 31st Dec., 1892.	£ s. d. 671 4 4 1,076 8 9 145 17 4 943 19 9	10 1	372 5 9 73 6 7 4,498 14 5	8,201 0 6				11,262 17 1
Dr.	Expenditure.			,, Rents and Laxes ,, Steam Vessels, see abstract F.		", Datalice Calried to INCL REVEDUE ACCOURT			
[No. 9.]	Half-year ending 81st Dec., 1891	659 11 0 956 7 3 100 13 3 877 0 4	392 15 4 10 19 2		7,965 19 4	0,010,0			10,980 19 11

Net Revenue Account.

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Half-year ending 31st Dec., 1892	526 4 0 469 8 0	56 16 0	1		3,061 16 7	3,118 12 7
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ending 1891 d.	000	00	9 10 3 ,, Bank Interest		2 0	1 1
Half-year endi g Half-year ending 31st Dec., 1892 31st Dec., 1891 8 a d	564 8 8 By Balance brought from last Half-year's Account 483 8 0 Less Dividends declared 22nd August, 1892	131 0 3	9 10		3,015 0 7	3,118 12 7 3,155 11 1
11 g   12 g   268	000	1-0	000			2
Jalf-year endi g 31st Dec., 1892	78 13 8 786 12 6	95 8	29 11 75 0		1,262 5 11 1,856 6 8	18 12
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40	ling S	st on st on st	st on		ce ava	See No. 19.
2040	eluding Stamps and Commission	nteres	ntere		", Balance available for Dividend	
f.year ending Loc., 1891 To Internate on Mortrages and Dahanture Loans, in.	l"		2 2 2		· ·	1
ending 1891	000	900	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1 7 9	11 1
Half-year ending 31st Dec., 1891	97 1 766 1	30 1	88 18 5 ,, Interest on ditto		1,987	3,155 11 1
Ha						60

[No. 11.]

Proposed Appropriation of Balance Available for Dividend.

### ABSTRACTS.

Half-year ending 31st Dec., 1892	9.4	850 850 850 850 850 850 850 850 850 850	1,186 3 5 109 14 8 1,076 8 9	Half-year ending 31st Dec., 1892.	8 s. d. 633 8 7 120 7 9 24 13 0 105 15 5 3 15 6 55 19 6	943 19 9
	292 13 292 13 331 7 25 0 40 12	216 17	o other Dep		::::::	
B. Locomotive Power.	Salaries RUNNING EXPENSES:  Wages connected with the won ing of Locomotive Engine Coal Water Oil, Tallow, and other Stores	REPAIRS AND RENEWALS:— Wages Materials Clothing	0 9 Less propn. of Salaries chgd. to other Depts. 8	Traffic Expenses.	Salaries and Wages, &c Clothing, Water, and General Stores Printing, Stationery, Advertising and Tickets Miscellaneous Expenses Omnibus and Cartage Expenses	
31st Dec., 91	PO	270 18 0	1,054 6 0 97 18 9 956 7 8	D.	Salaries a Fuel, Ligl Clothing Printing, Miscellan Omnibus	
Half-year ending 31st Dec., 91	268 5 1 811 6 5 25 19 6 8 25 19 6	219 8 10 51 9 2		Half-year ending 31st Dec., 1891.	£ s. d. 574 17 8 105 17 2 24 9 0 94 17 0 2 1 2 7 4 18 4 18 4 18 4	877 0 4
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nding 1892		191 14	71 4	aggor ending , 1892	132	132 3 13 13 145 17
Half-year ending 31st Dec.,1892	2 s. d. 216 1 6 137 14 2	::	671	arriages & Waggon Half-year ending 31st Dec., 1892	61 16 9 70 5 5	:
A. Maintenance of Way, Works, &c.	Salaries Maintenand may Wagg Matt	nals, & works Repairs of Stations and Buildings Milles Mainvained. Single, 6 miles, 37½ chains.	Total	C. Repairs & Renewals of Carriages & Waggons.  CARRIAGES:—  31st Dec., 1892	Wages Materials  WAGGONS:—Wages Materials	Propn. of Salaries from Loco dept.  Total
16, ,91	1.0	) 00 - 10	100	e., '91.	10 2 18 1	00 10 80
Half-year ending 31st Dec.,		63	£659 11	ar	7 19 9 7 18 4 9 18	86 8 14 5 £100 13

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31st Dec., 1892	32404110		20	20		10 0 0 0 0 0 0 0 0 0 0 10 10 10 17	3
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st D	1,395 14 1,372 8 860 9 66 8 345 9 4,040 10		458	4,498	FY		213,702
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	Salaries and Wages to Crews, &c Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses	Proportion of Salaries from Loco. dept <sub>s</sub> . Proportion of General Charges				lance lance in the lance of the	
	es ar ind (V rs a)	rtio				against agains	
	alario oal e epai epai Eisce	ropc			نب	ad I.	
Fi					hee	By Capital Account Balance at Debit thereof  Munster and Leinster Bank Limited for Preference Shares issued as security against Overdrafts  Cash at Stations, &c.  Cash at Stations, &c.  General Stores—Stock of Materials on hand  Sundry Outstanding Accounts  Suspense Accounts, 30th June, 1892  Expended on Permanent Way  Deduct Amount charged to Half-year ended 196 7 3  31st Dec., 1892	
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ear er	S 15 12 0 17 .	83 13 63 14	00	3 13	nc	Suspension of the control of the con	
Half-year ending 31st Dec., 1891	1,416 1,851 459 44 313 313	80 80 80 80	447	4,533	Balance Sheet.	W	
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国	Directors Auditors Salaries Odfice Expenses Insurance Miscellaneous Expenses	Electric Telegraph Expenses Less proportion charged to Steamers				Acce andis indir	
	1 1020 1111	0   0 4	-	14		To Net Revenue Account, Balance at No. 10	
Half-year ending	20000000000000000000000000000000000000	8 94		15	3.	Net Revenue No. 10 Unpaid Divide Sundry Outsta Reserve Fund Due Bankers Renewal Fund	
ear Dec.	100 100 20 20 28 28 71 71	10 756 363 1		392 1	[No. 13.	npai nndr nudi eser ue I	
Por	300000 0F						

[No. 14.]	Mileage	Mileage Statement.	ement. Half-year ending 30th June, 1892	2681 eu	[No. 15.]	Statement of Train Mileage.	of Tr	ain D	Tileag	.0	
falf-year ending list Dec., 1891.		Miles Authorised.	Miles Constructed.	Miles Miles Worked by Engines.	Half-year ending 31st Dec., 1891						Half-year ending 31st Dec., 1892
6 Miles.	6 Miles, Line owned by Com- 374 Chains. pany	6 Miles, 374 Chains.	6 Miles, 87½ Chains, 37½ Chains.	6 Miles, 374 Chains.	35,767	Passenger Trains Extra Miles	-::	•	::	::	35,722
					35,934	Total	:	:	:	:	36,064

JOHN H. SUGRUE, Chairman of the Company. F. K. PARKINSON, Secretary of the Company.

Certificate respecting the Permanent Way, &c. of the Company's Permanent Way, Stations, Buildings, and other Works, h

Buildings, and other Works, have, during the past Half-year, been maintained whole repair. I hereby Certify that the good working condition as 20th January, 1893

T. PERRY, Engineer.

R.

Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during 25th January, 1893

Auditors' Certificate.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid thereout.

be paid thereout.

D. M'CARTHY MAHONY, AUDITORS.

THOMAS EXHAM, Company's Offices, 7th February, 1893.

## LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage	HP
* ALBERT		93	50
* GLENBROOK		96	50
* MONKSTOWN		109	50
+ CITY OF CORK		138	75
+ ROSTELLAN (Goods & Passengers	es)	64	17
+ QUEENSTOWN "		85	17

Steamers marked thus (\*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

## Cork, Blackrock, and Passage Railway

-----:0:Www-

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 20th day of February, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from TUESDAY, 7th February, until the 20th February, 1893, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 12th January, 1893.

## DERRY CENTRAL RAILWAY.

## REPORT

OF THE

And Statement of Acquist,

For Half-year ending 31st Dec, 1892

TO BE SUBMITTED TO THE PROPRIETORS AT

THIRTY-FIFTH

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Wednesday, the 22nd day of February, 1893

-11-

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE
Eccles & Co., Machine Printers, 4, Diamond.

## LIST OF DIRECTORS.

## CHAIRMAN:

THE RIGHT HONOURABLE
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

## DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson.

 ${\tt JOHN~B.GUNNING~MOORE, Esq., Loymount~Cookstown.}$ 

FRANK G. WATNEY, Esq., J.P., Landmore, Aghadowey.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

COL. J. J. CLARK, Largantogher Maghera.

## DIRECTORS' REPORT.

COLERAINE, JANUARY, 1893.

The comparative Statement of Receipts for the Half-years ended 31st Dec., 1891 and 1892, are as follows:—

	1891.	1892.	Increase.	Decrease
No. of Passengers.	111,480	103,072		8408
Passengers, &c,, Goods and Cattle, Carriage of Mails,	3886 15 8½ 1783 9 8 150 0 0	3748 II 7 1736 I3 7 150 0 0		138 4 I 46 16 I
Transfer Fees, Rents,	5820 5 4½ 0 15 0 3 15 0	5635 5 2 4 I 8	6 8	185 0 2
	5824 15 4	5639 6 10		

Thirty per cent. of £5635 5s 2d—namely, together with Rents, ... ... ... ... £4 1 8

Amounts to ... ... ... ... £1694 13 3

Less by cost of Renewals of Permanent way, £81 7 9 and Cost of Additional Train, ... £176 12 0

Leaves a balance of ... ... £1436 13 6 which is payable to this Company, and is applicable to the Payment

of interest to the Board of Works and General Charges.

The Directors regret that there is a slight decrease in this belf year as compared with the corresponding period of last year.

half year as compared with the corresponding period of last year—namely, a Decrease in the Passenger Traffic of £138 4 1; a Decrease in the Goods and Cattle Traffic of £46 16 1, making a total Decrease of £185 0 2.

It is satisfactory to see that the Cost of the Renewals for the Permanent Way is considerably less than the corresponding half-year of 1891 being only £81 7 9 as against £110 19 0.

As recommended at the last half-yearly meeting, the Directors tried the experiment of running an additional train for two months, at a cost of 1/- per mile, which cost £176 12 0; and this result not being satisfactory, your Directors were obliged to revert to the old arrangement—namely, four trains each way daily—but this arrangement is only permitted by the Board of Trade till March.

H. HERVEY BRUCE, CHAIRMAN. J. BLAIR STIRLING, SECRETARY.

# No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

CAPITAL AUTHORIZED,   CAPITAL CREATED OR SANC'D.   BALANGE,   Shares,   Loans,   Total.   Capital Shares,   Capital Shares		2-SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	PTION.   Amount Created.   Amount Rece. ved   Calls in Arrears   Amount Uncalled   Amount Unissued	10 each) 85,000 0 0 35,110 0 0 8 5 d 49,890 0 0 0 15,000 0 15,000 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	*N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers.	the second teacher and the beat properties of the second	No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	Raised by Loans at 4 per cent.   Total raised by Loan and Debenture Stock.	r,1892, £ s d £ s d 100,000 0 0 0 100,000 0 0	TOTAL AMOUNT AUTHORIZED TO BE RAIRED BY LOANS AND BY DEBENTURE STOCK IN RESPECT OF CAPITAL:	No. 1, £100,000 ans, as per above, 100,000	
By the Derry Centr-1 Reilway Act, 1875,, £220,000	War and the fact that the same	No. 2—SHARE CAPITAL CRE	DESCRIPTION.	A or Preferred Shares (of £10 each) B or County Guaranteed Shares, " £75,000	11	*N.B.—Interest at 5 per cent. on this £15,000	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAMED IN COLUMN TWO IS NAMED IN COLU	No. 3.—CAPITAL RAIS		Existing 30th June, 1892, at 31st December, 1892,	TOTAL AMOUNT AUTHORIZED TO BE RA	Created, as per Statemeut No. 1, Total amount raised by Loans, as per above,	

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4.—RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.	
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DR. No. 4.—RECEIPT AND EXP	

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Expended to expended during   31st Dec.   30th June   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1893.	00	0	0			30	1 3
Expended to expended during   31st Dec.   30th June   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1893.	al t De 92.	00 900	0			9	44
Expended to expended during   31st Dec.   30th June   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1892.   1893.	Tot 31st	3,759	,000			185	6.03
Expended to expended alst Dec., 30th June, 1892.   1		120	100				£22
Expended to expended alst Dec., 30th June, 1892.   1	_ :	₹ :					
Expended to expended alst Dec., 30th June, 1892.   1	ivec ing ing	00					
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Amount Expended to expended 30th June during 1892.  £ s d £ s d Line, 220,944 11 3	3 7	20,					060
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Amount Expended to 30th June 1892. £ s d  Line, 220,944 11 3	en d	46 .					
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-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED	1
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No. 7.—ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.

In	subsequent half-vears.	Not ascertained.	
During the half-year	ending 30th June,	Not ascertained.	
		State Co.	

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER ACCOUNT NO. 7.

Capital cre Less Balar	Capital created and not yet received, as per Account No. 2, Less Balance at Debit of Capital, as per Account No. 4,	count No. 2, at No. 4,	:::	::		
		No. 9F	EVENUE	No. 9.—REVENUE ACCOUNT.	#25 A	£39,4/4 13 9
Half-year ended 31st Dec., 1891.	Expenditure.	Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1891.	Receipts.		Half-year ended 31st Dec. 1892.
£ 8 d 4,074 3 9 110 19 0 171 18 7 1,467 14 0	To Working the Line, paid Belfast and Northern Counties Railway, Company, Cost of Extra Train for 2 months, General Charges, see Abstract E, Balance carried to Net Revenue Account,	5344 13 7 81 7 9 176 12 0 176 8 6 1260 5 0	## 8 4 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	By Passengers— Ist Class, 251 2nd Class, 1703 3rd Class, 1234 2nd Class 2nd Class seturn, 1234 2nd Class 33123 Excess Fares, &c., Total of Passengrs 103,072 Parcels, Horses, Carriages, Dogs, Mails, Goods, 10,011 Tons, Minerals, 2,736 Transfer Fees,	£ 8 d 58 4 4 63 19 5 540 8 95 126 19 3 335 1 16 7 237 7 18 05 234 4 2 150 0 0 1414 10 9 163 1 7	3898 11 7
£5824 15 4		£5639 6 10	3 15 0	Bents,		4 I 8 £5,639 6 10

CR	Half-year ended 31st Dec. 1892.	£ 8 d 1260 5 0 21201 12 3	£22,461 17 3	Half-year ended 31st Dec., 1892.	£ s d 125 0 0 18 14 7 18 14 7 3 3 0 4 0 11 10 0 0 10 10 0 £176 8 6
DR No. 10.—NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1892.	To Balance at 30th June 1892, 20461 17 3 By Balance from Revenue Account, No. 9 to 31st Dec., 1892, 2,000 0 0	To Balance, $\frac{\pounds 22,461\ 17\ 3}{\pounds 21,201\ 12\ 3}$	E ABSTRACT OF GENERAL CHARGES.	Secretary's Salary, Rent of Offices, Postage, Printing, Stationery, &c., Expenses, Arbitrator appointed by Board of Trade, ", Auditors for Half-year, ", Engineer, certifying, respecting Permanent Way, ", Parmanent Way," ", P

J. Blair Stirling, Accountant of the Company.
We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company.

AUDITORS. H. Alfred Mann, Thomas Wray,

Thomas Wray,

I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, &c.

Dundalk, Feb., 1893.

## Derry Central Railway Company.

NOTICE IS HEREBY GIVEN, THAT THE THIRTY-FIFTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the Company's Offices, Manor House, Coleraine, on Wednesday, the 22nd day of February, 1893, at the hour of Twelve o'clock, noon, to receive the Directors' Report and Statement of Accounts, to elect persons to supply the places of Col. J. J. Clark and John Huey, Esq., two of the Directors retiring from office in rotation, and who are elegible for re-election; to elect an Auditor in the place of H. Alfred Mann, the Auditor going out by rotation, and who offers himself for re-election and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 22nd day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING, Secretary.

Manor House, Coleraine, Jan., 1893.

## Donegal Kailway Company.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1892,

To be submitted to the Proprietors

AT THE

## Half = Pearly General Meeting,

To be held at the Offices of the Company,

In STRANORLAR, on TUESDAY, the 14th day of FEBRUARY, 1893,

AT 12.45 P.M.

Londonderry:

PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1893.

## BOARD OF DIRECTORS.

### CHAIRMAN:

Sir SAMUEL HERCULES HAYES, Bart, Drumboe, Stranorlar, County Donegal.

## VICE-CHAIRMAN:

WILLIAM SINCLAIR, Esq., D.L., J.P., Drumbeg, Inver, Co. Donegal, and Holy Hill, Strabane, Co. Tyrone.

JOHN COOKE, Esq., Strand, Londonderry.

Major HENRY J. M'CORKELL, Glengallaugh, Londonderry.

FRANCIS C. MACKY, Esq., Belmont, Londonderry.

DAVID B. M'CORKELL, Esq., B.L., Billyarnett, Londonderry.

JOHN COCHRANE, Esq., J.P., Combermore, Lifford, County Donegal.

JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy, County Fermanagh.

EDWARD HUNTER, Esq., D.L., J.P., 41, Chester Terrace, Regent's Park, London, N.W.

JAMES MUSGRAVE, Esq., J.P., The Lodge, Carrick, County Donegal, and Drumglass House, Belfast.

JOSEPH COOKE, Esq., St. Columb's, Londonderry.

ROBERT W. NEWTON, Esq., J.P., Bellevue, Londonderry.

JAMES M. SINCLAIR, Esq., J.P., Bonnyglen, Inver, Co. Donegal.

D. C. PEARSON, Esq., Bay View, Donegal.

\*Major JAMES HAMILTON, D.L., J.P., Brownhall, Ballintra, County Donegal.

\*ARTHUR BROOKE, Esq., J.P., White House, Killybegs, County Donegal.

Representatives of the Baronies of Tyrhugh and Banagh, pursuant to the provisions of The West Donegal Light Railway Order, 1886.

STATEMENT OF THE SHARE CAPITAL OF THE COMPANY

Issued and available for Issue, for the information of the Proprietors, shewing the present Annual Preference Charges on the Issued Capital.

DESCRIPTION OF CAPITAL.	Amount issued.	Amount unissued and available.	Present Annual Preference Charges on Issued Capital.
	£	£	£ s. d.
Ordinary Shares under Award Act,	66,009		
4% Non-Cumulative Irredeemable Preference Shares under Award Act,	20,680		827 4 0
5% County Guaranteed Shares under The West Donegal Light Railway Order, 1886,	16,500	2,500	400 0 0
5% County Guaranteed Shares under The West Donegal Light Railway (Killybegs) Order, 1890,	1,000		****
5% County Guaranteed Shares under The Stranorlar to Glenties Order, 1891,	• • • •	1,000	
5% Debenture Stock created under The Finn Valley Railway Act, 1860,	30,462		1,523 2 0
3½% Terminable Loan, Public Works Loan Board (England),	1,827	2,712	63 18 0
4% Mortgage Debt, Commissioners of Public Works in Ireland, under West Donegal Act, 1879,	• 40,000		1,600 0 0
4% Debentures under Donegal Railway Act, 1892,		5,000	
Free Grant from Treasury, for Railway Donegal to Killybegs, Order, 1890,	115,600		
Free Grant from Treasury, for Railway Stanorlar to Glenties, under The Finn Valley Order, 1891,	116,000		
	408,078	11,212	4,414 4 0

## DONEGAL RAILWAY COMPANY.

Notice is Hereby Given, that in accordance with the Standing Orders of Parliament a Special General Meeting of the Proprietors in this Company will be held at 12.15 p.m. o'clock in the Afternoon of Tuesday, the 14th day of Ferruary, 1893, at the Company's Offices, Stranorlar, for the purpose of considering, and, if thought fit, of approving a Bill proposed to be introduced into Parliament in the present Session, entitled "A Bill to authorise the Donegal Railway Company to extend their Railway to Strabane; to alter the gauge of a portion of their Railway; to make agreements with the Great Northern Railway Company (Ireland); and for other purposes."

NOTICE IS HEREBY GIVEN, that the Half-Yearly Ordinary General Meeting of the Proprietors of the Company will be held in the Company's Office, Stranorlar, on Tuesday, the 14th day of February, 1893, at 12.45 p.m., for the Election of Directors and Auditors, and for the transaction of the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from the 31st January until the 14th February (both days inclusive).

(By Order),

R. H. LIVESEY, Secretary.

Company's Office, Stranorlar, January 27th, 1893.

## DONEGAL RAILWAY COMPANY.

## Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE OFFICES OF THE COMPANY, IN STRANORLAR,

On TUESDAY, the 14th of FEBRUARY, 1893, at 12.45 p.m.

The Directors submit their Report and Statement of Accounts for the Half-year ending December 31st, 1892.

The Amalgamation has necessitated a complete re-arrangement of the Capital Accounts of the Companies, and the same cause prevents a proper comparison of the Revenue expenditure being given under all heads.

The Award of the Arbitrators was enrolled on the 18th October last, and under the terms of it the Ordinary Share Capital of the West Donegal Company was reduced per share from £10 to £7, or 30 per cent.

The amount subscribed by the Finn Valley Company of

£13,560 to that Company was also extinguished.

It is gratifying to record that the Receipts during the halfyear shew an increase of £406 from all sources. Of this, Passengers contributed £77 2s 6d; Parcels, £20 4s 4d; Mails, £39 11s 8d; Goods and Minerals, £249 19s 4d; Live Stock, £10 15s 3d; Rents, &c., £9 0s 3d. So that no class shews a decrease.

The Net Revenue for the half-year amounts to £2,637 11s 2d, to which is to be added £820 4s 0d, balance from 30th June on merging the two Companies' Accounts, bringing the available Net Revenue up to £3,457 15s 2d, which, after providing for all fixed charges, leaves a balance of £1,857 13s 10d to be carried forward to the credit of the current half-year.

The balance of the Loan due to the Public Works Loan Board, owing by the Finn Valley Company, has been further

reduced from £2,764 0s 9d to £1,826 11s 9d.

Your directors have deposited in Parliament a Bill for the extension of your Line to the Town of Strabane, and to alter the gauge of the Line between Stranorlar and the Junction with the Great Northern Line, for the purpose of having one uniform gauge and doing away with the necessity of maintaining two different gauges with their respective Rolling Stocks.

Under the Act of Amalgamation, it is provided that the number of Directors of the Company (exclusive of the Baronial Directors) shall be Fourteen, but the Company may, from time to time, reduce the number to a number not less than Six.

The existing Directors of the two Companies were to remain in Office until the first Ordinary Meeting held after the enrolment of the Award. At that Meeting the Shareholders present in person or by proxy may either continue in office the Directors appointed by the Act, or any of them, or may elect a new body of Directors, or Directors to supply the place of those not continued in office: the Directors appointed by the Act or nominated as aforesaid being (if they continue qualified) eligible for re-election.

The Directors will accordingly go out of office at the ensuing meeting, but, being eligible, offer themselves for re-election.

The Auditors also—viz., Archibald M'Corkell, Esq., and Edward A. Hamilton, Esq., retire, but offer themselves for reelection.

A Form of Proxy is enclosed for the convenience of those Proprietors who will be unable to attend the Meeting.

The Lines owned by the Company have been divided into two Sections—Section I. representing the Broad Gauge, and Section II. the Narrow Gauge System.

(By Order),

R. H. LIVESEY, SECRETARY.

Offices, Strangelar Station, January 27th, 1893.

Below is given a summary of the Receipts and Working Expenses during the past Half-year of the two Sections separately, for the information of the Proprietors.

RECEIPTS.

Section I. £4,044 7s 3d. Section II. £2,736 13s 1d.

WO	RKING I	EXP	ENSES.			
Engineering Charges— Glenties Extension	£75 0	0	Section	ı I.	Section	II.
Maintenance of Way, Works, Locomotive Power Carriage and Wagon Repairs Traffic Expenses General Charges Rates and Taxes Rent of Strabane Station a of Line Rent of Donegal Station Sundries		ins	£627 10 588 £ 97 4 423 18 265 18 65 11 197 10	6 6 2 3 10 3 4 9 0 0 ·	£370 16 410 3 43 1 358 2 199 3 19 15	3
	Total,		£2,329 2	7	£1,532 9	7
Percentage,			57.59		55.97	
Average Receipts per Mile pe	r Week		£11 2	2 2	£5 16	11
Working Cost per Mile per W	eek		£6 8	3 0	£3 5	3
Locomotive Cost per Train M	file		9·58d		3·85d.	

		Total.	•		:	1,000	6,000	
	BALANCE.	Shares. Loans.	:	:::	:	5,000	5,000	
Υ.		Shares.	:	!!!	:	1,000	1,000	
HE COMPAN	CAPITAL CREATED OR SANCTIONED.	Total.	€80,000	20,000 146,000 19,000	1,000	::	266,000	
TED BY T	REATED OR	Loans.	£20,000	65,000	:	: :	85,000	
ND CREA	CAPITAL C	Shares.	£60,000	20,000 81,000 19,000	1,000	::	181,000	
HORIZED A	CAPITAL AUTHORIZED.	Total.	£80,000	20,000 146,000 19,000	1,000	1,000	272,000	
TTAL AUT		CAPITAL AUTHO	CAPITAL AUTHOR	Loans.	£20,000	65,000		5,000
T OF CAL	CAP	Shares.	£60,000	20,000 81,000 19,000	1,000	1,000	182,000	
No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY	A D. overstement and Connected and	OF THE BOARD OF TRADE.	The Finn Valley Bailway Act, 1860,	" (Additional Capital) Certificate, 1865, The West Donegal Railway Act, 1879, The West Donegal Light Railway Order, 1886,	The West Donegal Light Kallway 1890, (Killybegs) Order,	The Finn Valley Railway (Stranorlar and Glenties) Order, The Donegal Railway Act, 1892,		

	mount Cancelled Amount Unissued. bitrator's Award.	£ s. d. 25,520 0 0 29,320 0 0		54,840 0 0	2,500 0 0		57,340 0 0
ION RECEIVED.	Amount Cancelled under Arbitrator's Award.	£ s. d. 19,458 0 0		161,000 0 0 86,689 6 9 12 13 3 19,458 0 0 54,840 0 0	:		181,000 0 0 104,189 6 9 12 13 3 19,458 0 0 57,340 0 0
PROPORTI	Calls in Arrear.	£ s. d. 12 13 3	:	12 13 3		:	12 13 3
HEWING THE	Amount Received.	£ s. d. £ s. d. £ s. d. 03,740 0 0 58,749 6 9 12 13 3 50,000 0 0 20,680 0 0	7,260 0 0	6 9 689,98	16,500 0 0	1,000 0 0	104,189 6 9
CREATED, SI	Amount Created. Amount Received.	£ s. d. 103,740 0 0 50,000 0 0	7,260 0 0	0 0 000,19	19,000 0 0 16,500 0 0	1,000 0 0 1,000 0 0	0 0 000181
No. 2-STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	DESCRIPTION.	Ordinary Shares	Shares guaranteed by Rent-charges on Landowners' Estates, as per The West Donegal Railway Act, 1879,			teed as per the West Donegal Light Railway rder, 1890,	

	TOTAL Raised by Loans and by Debenture Stock		£73,226 0 9 72,288 11 9	:	937 9 0	£85,000 0 0	72,288 11 9	12,711 8 3	the Finn Valley the amount of e or Annuity, at 10s per cent.—in
STOCK.	Raised by Issue of Debenture Stock.	At 5 per cent.	£30,462 0 0 30,462 0 0			as per Statement	:	•	borrowed under commutation of to a Rent-charg the rate of £3.
DEBENTURE	Raised by Loans.	At 4 per cent.	£40,000 0 0 40,000 0 0	-:		t of Capital created, as	:	ember, 1892,	that £20,000, its, based on a s of the Loan, ir.—with Interest at
BY LOANS ANI	Raised b	At 34 per cent.*	£2,764 0 9 1,826 11 9		937 9 0	in respect of Ca	:	rers, on 31st Dec	ajesty's Treasury nnual Instalmer the original term m the Principal
No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.			Existing at 30th June, 1892, Existing at 31st December, 1892,	Increase,	Decrease,	Total amount authorized to be raised by Loans, in respect of Capital created, as per Statement No. 1,	Total amount raised by Loans, as above,	Balance, being available Borrowing Powers, on 31st December, 1892,	* It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Reut-charge or Annuity, at the rate of £6 los for every £100, which will redeem the Principal—with Interest at the rate of £3 los per cent.—in twenty-two years.

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RECEIPTS AND DISBURSEMENTS ON CAPITAL ACCOUNT,

Pursuant to The West Donegal Light Railway (Killybegs) Order, 1890, from the Commencement of the Undertaking to 1st November, 1892.

1,000

: :

By Receipts—Shares, Grant,

00000

00094

1,950 ... 975 ... 26

Dishursements—
Expenses of Enquiry,
Engineering,
Gaw Charges,
General Charges,
Balance,

To

0

3,175 0

0

3,175 0

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3,768	0 162,746 4,238	166,984	. 17.41		c.	0	48 10	16,548 10
භා	62,	66,	.91		Cr.	£ 16,500	4,	5,54
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:	37				ber			
	r. 9				vem	2. 2	:	
0	163,683 12 3 Dr. 937	-			No	Z		
- 41	12				Ist	unc		
89	co :				to	Acco	:	
3,768	3,6				dn 1	1 Te		
	:	-			king	Receipts— County Guaranteed Shares, as per Account No. 2,		
Profits on Revenue Account Capitalized by Resolution of a General Meeting of the Company on 1st April, 1869.					rtal	ක් න්	:	
Accountion of 11, 1			611		INT	are		
e sol					201	Sh		
Reet st	nce				ACC f th	eed	•	
Rev 1 by M	Balance,		1 69		L of	ant		
n ize eral ny	H				TTA	uar		
s o pital			0.01		AP ence	y G	çe,	
ofit Car					Num	unt	Balance,	
Pr					000	By Receipts—County Gu	Ba	
		1911			TR	B		
		00	1.4		RECEIPTS AND DISBURSEMENTS ON CAPITAL ACCOUNT, Pursuant to The West Donegal Light Railway Order, 1886, from the Commencement of the Undertaking up to 1st November, 1892.	£ 10910	011	10
		4			EM S, f		10	0
		166,984			1RS		337	00
		16	i		SBI er,	£ 809 841 2,239 11,459 853	66	16,548 10
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		00			ECI	s in		
		184			R	igh:	::	
		166,984			Don	van yan		
		1			43	onve	::	
					17.0	st Done		
					The	on t W	unt	
					to	We sati	000	
					ant	he he name	4	
					ns.ıı	t T f T f T f T f T f T f T f T f T f T	s,	
					Pu	Disbursements— Expenses of The West Donegal Light Railway Order, 1886, Engineering, Land and Compensation (Conveyancing included), Management and Confingencies,	General Interest Account, Law Charges,	
					c.	urse nse 886 nee an an gen	Cha	
					Dr.	isb xpe 1 ngin and ork	aw	
						To Disbursements—Expenses of Th. 1886, Engineering, Land and Comp. Works and Every Management an	5 J	
			1		The said	7		
				-				

10

0 1,826 11

2,764

Loans -- Public Works Loan Board, ...

0 0

30,462

Debenture Stock,

9

67

16,504

.. 16,504 2

On Working Stock, ...

0

40,000

0 0

Loans — Commissioners of Public Works in Ireland, .. 40,000

9

86,689 30,462

Shares, per Account No. 2, ...

150,480 1 où.

43

£ s. d.

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By Receipts :-

d. 0

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d.

E S

£ s. d.

On Line opened for Traffic (No. 5), 150,480 1

To Expenditure :-

Total.

Amount Received during Half-Year.

Amount Received to 30th June, 1892.

Total.

Amount Expended during Half-Year.

Amount Expended to 30th June, 1892.

Cr.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

13

12

No. 5. -DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT No. 4.

£ s. d.

Nil.

No. 6.-RETURN OF WORKING STOCK.

	1+	+ Locomotive.				COACHING.			N	MERCHANDIZE.	ы
H	Engines.	Tenders.	Tank Engines.	Tank 1st, 2nd, and 3rd Class. Engines. Composites.	3rd Class.	3rd Class with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Brake Vans.
Co.'s Stock (5 feet 3 inch gauge),	None.	None.	None.	2	1	2	1	1	23	4	None.
	None.	None.	ಣ	ಣ	10	က	1	2	40	က	2
Stock on 30th June, 1892.	None.	None.	ကက	20.00	99	ಸರ ಸರ	20 20	က က	633	22	20
1									: :	: :	

† Donegal Railway Company contracts with Great Northern Railway Company (Ireland) for supply of Locomotive Power for 5 feet 3 inch gauge Line.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOU	NDITURE 0	N CAPITAI	ACCOUN	IT.			Half-Year ended 30th June, 1893.	ende,	<i></i>
Act of Parliament and Law Charges, and Cost of Arbitration,	:		:	:	:	:	£ 2,000	. S.	0.0
							2,000 0	0 0	0

Share and Loan Capital authorized, but not yet created, as per Account No. 1
44,231
44,231
4,238
£39,993

									_	_
	l ear	ė.	-		10		004			3 4
	Half-Year ended 31st Dec., 1892.	रूं भ	0 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	7 7	99	81 0	15 5 15 5			
	H 31		c	0.00	3,466	6,781				6,824
Cr.		d. d.	6 5 0 0	3 1	44					
		£ s. 175 3 411 11 11 1153 12 15 19		21 18	644					
		S,	62	64						
		No. 1,203 4,751 46,310	Parcels, Horses, Carriages, and Dogs, Mails,	", Merchandize & Minerals, 12,573 2,821	No. of Head 15,849	Total Traffic Receipts,	:::	West Done		
	Receipts.	146	55 riages	als, 1	o. of	eceip	:::	Voot	:	
	Rece		Carl	Mine	:	fic R	,: o&c.,			
		sengers— First Class, Second ,, Third ,,	Tses,	ze &		Traf	ees, d	ointe	ray	
		sengers— First Class, Second ,, Third ,,	s, Ho	andiz	tock	Cotal	fer F Inter	Roo	gal Railway	
		Exces	Parcels Dogs, Mails,	lerch	" Live Stock,		Kents, Transfer Fees, &c., Bank Interest	Troffe Receints of	gal	
NI.		By Passengers— First Clas Second " Third ".	. P.	; N	" L	1	:::	-	5	
000	ear d ec.,									
E AC	Half-Year ended 31st Dec., 1891.	£ 108 286 286 1,273 8	1,675	1,563	289	3,796	34 c3 co	3,830	2,588	6.418
S	-	2084701		0	00 0	0	0		88	4
EVI	Half-Year ended 31st Dec., 1892.	° 1 − ∞ 10 − 1 −	1 0 0 114	[~ ·	16	0	0	:	112	60
. 9-REVENUE ACCOUNT.	Half end 31st 18	£ 1,073 1,048 1,048 782	15	00 c	31	100	200		4,186 2,637	6.824
Dr. No.	Expenditure.	To Maintenance of Way, Works, and Stations (Abstract A), Locomotive Power (Abstract B), Carriage and Wagon Repairs (Abstract C), Traffic Expenses (Abstract D),	Traffi	". Rates & Taxes—Finn Valley Co.,#55 11 9 ". ".—West Donegal ". 19 15 3	". Law Charges,	:	" Payable under West Donegal Light Railway Order, 1886,	", rayable to West Donegal Kaliway Co. at the rate of £2,500 a year, under Working Agreement,	" Balance carried to Net Revenue Account,	
	Half-Year ended 31st Dec., 1891.		15 15 21	18	36		4,054	1,250	5,304	6 418

	H :	d.	67		ಣ		70
	alf-Yea ended 1st Dec 1892.	°. 4	11		19		14
Cr.	Half-Year ended 31st Dec., 1892.	£ s.	count 2,637 11		176 19	•	3.634 14
		By Balance from last half-year,	", Balance from Revenue Account No. 9,	" Amounts received from Land- owners in respect of their	Guarantees of Dividend on "B" Shares,	" Balance at Debit of Revenue Account, 31st December,	
COUNT.	Half-Year Half-Year ended 31st Dec., 1892.	4\$	1,114	44		2,252	3.410
AC	ear d ec.,	d.	0	0 80		10	10
EVENUE	Half-Year ended 31st Dec., 1892.	£ s. d.	761 11	800 0 0 176 19 3		1,857 13 10	3 634 14 5
Dr. No. 10.—NET REVENUE ACCOUNT.		To Interest on Mortgage Loan (proportion of Annuity as per Statement No. 3, charged to Revenue Account),	". Interest on Debenture Stock, Amount of Principal of Mortgage Loan repaid Public Works' Loan Board,	"Interest on Loan from Commissioners of Public Works in Ireland, "Dividends on "B" Shares Guaranteed by Landowners,		" Balance carried to next Half year,	
D	Half-Year ended 31st Dec., 1891.	£ 65	761	::		2,286	0110

Half-Year ended 31st Dec., 1892.	इ.
No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	Nil.
Half-Year ended 31st Dec., 1891.	43

16 No. 12—ABSTRACTS.

A		MAINTEN	ANCE OF W	AY,	, WC	ORK	ß,	&c.					
Half-	led					S	ecti	ions			Dec.,	189	92.
31st 1				1	I				II.		To	tal.	
Secti I.	ions				£	G.	d.	£	S.	4	£	S.	d
£	£	Engineering Ch	arges-Glenti	es				2	170	CC.			
108	• •	Extension, Maintenance and manent Way:-	Renewal of Po		75	0	0				75	0	0
305 586	361 26	Wages, Materials, Renewal Ac					4 8	35		8	619 359	0	7 4
	• •												ō
15	1	Signals, and W Repairs of Station Miles Maintained Broad Gauge, Narrow ,,	s and Building  — M. Single, 13	gs,	10	1	6	8	2 2			2 4	3 0
			_	18									
1,014	388		Total,		702	10	6	370	16	8	1,073	7	2
В		I	OCOMOTIVI	E P	OWI	ER.							
Half-Yend	ed Dec.,		A E								Dec.,	18	92.
189 £				_			1	£	S.	d.	£	S.	d.
608	3	Great Northern C Power for Secti Water, Materials,	on I. for Hal		ar,				16 9				
	-	g	ection II.	-							588	5	6
		Running Expenses	5 —										
440		Wages conne	ected with th	e w	orki	ng (	of	112	11	7			
113 207		Coal,	e Engines,					00 =					
17		Oil, Tallow,	and other Sto	res,				12	7	9			
58	2	Repairs and Renew Wages,	wals—					49	12	11			
39		Materials,						50	9	11			
		Renewals,						50	0	0	460	3	2
1,049					al,		• • •				1,048		8
C	RE	PAIRS AND REA	NEWALS OF	CA	ARRI	IAG	ES	AN	D 1	VA	GONS.		
	Year led					5	Sect	tions			Dec.		
31et	91.					I.			II.		To	otal.	
					£	S.	d.	£	s.	d.	£	s.	d
Sect I.	tions   II.	Carriages_			-								
18 Sect	tions	Carriages— Wages, Materials,			30	19 12	7	14 7	3 18	2 7	45 37	2 11	9 2
Sector I.	tions III.	Wages,			30			7	18		37 35		

No. 12.—ABSTRACTS—Continued.

end					Sec	tions			Dec.	18	92
31st I 189			1	I.			II.		To	tal.	
Secti I.	ons II.		1								
£ 275	£ 301	Salaries and Wages,	£ 281		d. 11	£ 303		d. 8	£ 584		-
39	23	Fuel, Lighting, and General Stores		10	0	17	2	8	45	12	, 1
6	6	Carriage and Wagon Oil and Grease,		11	5	4	14	9	9	6	
7	9	Clothing,	5	18	0	7	3	6	13	1	
27	15	Printing, Stationery, Tickets, and Advertising,		10	7	15	10	0	45	0	
60		Station Services at Strabane and Junction,		12	11				63	12	1
6	6	Miscellaneous Expenses,	10	9	0	10	9	0	20	18	
420	360	Total,	423	18	10	358	2	7	782	1	

E		GENERAL	CH.	ARG	ES.							
Half-Yend	ed					Sect	tions			Dec.	18	92.
189					I.			II.		To	tal.	
Becti	ons II.											
£ 5	£	Auditors,		£ 2		d. 0	£		d. 0		s. 0	(
138	92	Salaries of Secretary, Accou		147	18	4	147	18	4	295	16	8
4	4	Office Expenses,		8	3	2	8	3	1	16	6	6.0
4	4	Books, Printing, Stationer Advertising, &c.,		10	1	10	10	1	9	20	3	
10		Fire Insurance,		5	17	6	4	0	0	9	17	(
	6	Telegraph Expenses,					6	1	3	6	1	610
18	13	Railway Clearing House I penses,	Ex-	17	3	9	11	3	2	28	6	11
32		Travelling Expenses,		39	18	0				39	18	(
25		Annuity to late Manager,		25	0	0				25	0	(
6	6	Miscellaneous Expenses,		9	5	9	9	5	8	18	11	Į.
242	125	Total,		265	18	4	199	3	3	465	1	-

	-1000 mm 004	22
	8. 113 0 0 0 0 0 115 111 22 22	11
CI.	£ 9048 904 1136 1139 1139 1184 1620 406	8,647 11 2
0	Ac-  4,238  1,620  1,018  136  2,136  139  139  1,620  1,620  1,620  1,620  1,620  1,620  1,620	00
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	or According to the Acc	
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E.	Bort Post s due ding	
IEE	nkere lls, a count count buts ccou	
SE	t Ban 11 Sto 12 Sto 13 Sto 14 No 14 du Acc Acc Acc Acc Acc Acc Acc Out	
NCE	d. By Cash at Bankers—Current Account, 1 "General Stores—Estimated Value of Ma, 2 "And Materials, approximate value, count No. 4, 10 "Amount due by Post Office, 2 "Traffic Accounts due at Stations, 2 "Suspense Account, 7	
ALA	A Can	
T B	1 0 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	27
ERA	£ s. d. 757 13 10 714 19 1 1 118 5 6 118 5 6 8997 13 2 896 14 8 886 14 8	11
EEN	£ 318 318 13 701 397 257	8,647 11 2
No. 13.—GENERAL BALANCE SHEET.	thereof, as per 1,857 13 10 "General Stores—Estimated Value of Materials on hands, 714 19 1 "Old Materials, approximate value, round, 714 19 1 "Old Materials, approximate value, reconstruction of Materials approximate value, reconstruction of Materials on hands, reconstruction of	00
10. 1	t—Balance at Credit thereof, as per Interest, Railway Clearing House, Board—Interest accruing to 31st olic Works in Ireland, Northern Company (Ireland), negal Light Railway Order, 1886,	
-	eof, ; 	
	ther. ruse, ruin Trela	
	Hour acc acc any (way	
	aring erest responded	
	st, St, Clee Clee is in C ight	
	Balan iteres Iway ard— Wor wrthe	
	nt—nd In Rai Bo Bo Bo Ct No Ct No Coneg Acc	
	Net Revenue Account—Balanc Account No. 10, Unpaid Dividends and Interest Amount due to Irish Railway ( Public Works Loan Board—) December, 1892, Commissioners of Public Work Amount due to Great Northern Amount due West Donegal Lig Sundry Outstanding Accounts,	
	No. Iden e to e to rks l r, 18 r, 18 rers e to e to e to stan	
Dr.	ount I Div It du Won Ssion It du	
D	Acec paid noun blic peck mmi noun noun ndry	
	To Net Revenue Account—Balance at Credit thereof, as per Account No. 10,  "Unpaid Dividends and Interest,  "Amount due to Irish Railway Clearing House, December, 1892, Commissioners of Public Works in Ireland,  "Amount due to Great Northern Company (Ireland),  "Amount due West Donegal Light Railway Order, 1886,  Sundry Outstanding Accounts,	
	H	

	No. 14—	MILEAGE	STATEME	ENT.	
		For the	Half-Year e	ended 31st De	c., 1892.
Half-Year ended 31st Dec., 1891.	40	Miles Autho- rized.	Miles Con- structed.	Miles con- structing or to be constructed	Miles Worked by Engines.
M. C. 31 18	Line owned by	м. с.	М. С.		м. с.
30	Company,	31 18	31 18		31 18
30	Foreign Line worked over,	30	30		30
31 48		31 48	31 48		31 48

	No.	15—STA	TEMENT OF TRAI	N MILE.	AGE.		
Half-Yes	ar ended a 1891.	Blst Dec.,		Half-Yes	1892.	1st Dec.,	
Sect	Sections.		All the Trains are	Secti	m. 4-1		
I.	II.	Total	for Passengers and Merchandize.	I.	II.	Total.	
14,987	22,930	37,917		14,729	25,524	40,253	

S. H. HAYES, Bart., Chairman of Company. R. H. LIVESEY, Secretary and Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair.

EDWARD RADCLIFF, Engineer.

February, 1893.

## CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

R. H. LIVESEY, Locomotive Superintendent.

February, 1893.

## AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-Year has been charged with all expenses which, in our judgment, ought to be paid thereout.

ARCHIBALD M'CORKELL, EDWARD A. HAMILTON, AUDITORS

Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st AUGUST, 1892,

TO BE SUBMITTED TO THE PROPRIETORS AT

NINETY-THIRD HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 26th SEPTEMBER, 1892,

AT TWELVE O'CLOCK, NOON.

## DUBLIN AND KINGSTOWN RAILWAY COMPANY.

- SEE

Dublin, 8th Sept, 1892.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, Westland Row, in the City of Dublin, on Monday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1892, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Saturday, 10th inst., until the day of meeting.

## Directors:

JOSHUA J. PIM, Chairman.

WILLIAM HONE, Deputy Chairman.

WILLIAM JAMESON.

JOHN JAMESON.

RICHARD PIM.

WILLIAM ROBERTSON.

GRAVES S. WARREN

## Dublin and Kingstown Railway Company.

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## DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,323 11s. 10d. carried from the previous account—amounts to £17,669 9s. 10d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of 9½ per cent. per annum, less Income Tax, after which a balance of £1,460 2s. 4d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

JOSHUA JOSEPH PIM,

Chairman.

35 Westland Row, Dublin, 8th Sept., 1892.

# KINGSTOWN DUBLIN

	Total.	40,0	40,0
BALANCE.	Loans.	£ 40,000 Contingent	40,000
	Stock.	<b>4</b>	
· 0	Total.	£ 420,000	420,000
CAPITAL CREATED.	Loans.	70,000	70,000
CA	Stock.	350,000	350,000
BD.	Total.	460,000	110,000 460,000
CAPITAL AUTHORISED,	Loans.	70,000 and 40,000 Contingent	
CAPI	Stock.	350,000	350,000
ACTS OF PARLIAMENT.		By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared	

STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED No.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
General Capital Stock, all issued at par	350,000	350,000	64	44	<b>ब्स</b>
	350,000	350,000		- 1	1

TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	£61,300 £61,300	11	£110,000 £61,300	£48,700
'KAISED BY DEBENTURE STOCK.	At 3½ per cent. £61,000	11	of Capital created £300 £61,000	1st August, 1892
RAISED BY LOAM.	At 4 per cent, £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)	11	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created  ### Capital Capital Created  ### Capital Created  ### Capital Created  #### Capital Created  #### Capital Created  #### Capital Created  ##### Capital Created  ##### Capital Created  ##### Capital Created  ######## Capital Created  ###################################	Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1892
	: :	::	ans and	£40,000
	: :	: : : : : : : : : : : : : : : : : : :	by Los	wers (
	: :	Increase	raised as abo	wing po
	y, 1892 1892		to be raised by Loans, as above Debenture Stock	borrov
	29th February, 1892 31st August, 1892		thorised sed by	available
	at 29th 31st		Potal Amount authorised to be raised by Potal Amount raised by Loans, as above " Debenture Stock	e, being
	Existing at 29th		tal Am	Balance
	Ä		To	4.0

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	d.	4000	~
	s. d.	00100	10
Total.	બ	350,000 61,300 406 6,847	418,553 7
Amount Received during Half-year.	s, d.	1111	
Amount Received dur Half-year.	4		-
	d.	0001	7
ount ved t b., 18	80	7300	60
Amount Received to 29th Feb., 1892.	4	350,000 61,300 406 6,847	418,553 7
		By Receipts—       350,000         Stock        61,300         Premium on Stock sold       406       847         Balance        6,847	
	d.	1-	10
al.	oś	7	2
Total.	44	418,553 7 7	418,553 7 7
ing	d.		
Amount Expended during Half year.	so.	1	T
Expe	41		
2.	d.	1	10
int led to	ó	1	7
Amount Expended to 29th Feb., 1892.	4	or 418,553 7	418,553 7 7
		To Expenditure— On Lines open for Traffic	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1892. Nil. No. 5.

No. 6.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company. RETURN OF WORKING STOCK.

No. 7.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the roll the Dublin, Wicklow, and Wexford Railway Company.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No. 8,

d.	0	
32	0	
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796	18,7	
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Cr. REVENUE ACCOUNT. Dr. No. 9.

Half-year ended 31st August, 1892	.b .s 3.		18,000 0 0	18,005 8 0
RECEIPTS		ByR	Company to 1st July, 1892, "Special and Miscellaneous Receipts	
Half-year ended 31st August, 1891.	£ 8. d.	18,000 0 0	4 0 0	18,004 0 0
Half-year ended 31st August, 1892.	£ 8. d.	277 0 10 437 14 5	17,290 12 9	18,005 8 0
EXPENDITURE.		To General Charges Rates and Taxes	,, Balance, carried to Net Kevenue Account	
Half-year ended 31st August, 1891.	£ s. d.	291 16 5 441 5 4	17,270 18 3	18,004 0 0

Half-year ended 31st August, 1892.	1,323 11 10 17,290 12 9 96 1 6	18,710 6 1		Half-year ended 31st August, 1892.  £ s. d. 17,669 9 10 16,209 7 6 1,460 2 4		адопв.		Half-year ended 31st August, 1892.	8 s. d. 100 0 0 100 0 0 65 18 9 11 2 1	277 0 10		6,847 2 7 17,550 0 0 24,397 2 7
RECEIPTS.	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ", Profit on realization of Investments ", Banker's & General Interest Acct.		OR DIVIDEND.	Tax, at 6d.)		<ul> <li>C—Repairs and Renewals of Carriages and Wagons.</li> <li>D— Traffic Expenses.</li> </ul>					Cr.	By Capital Account No. 4 Dr. Balance By Cash on Deposit at Interest
Half-year ended 31st August, 1891.	£ s. d. 671 19 7 17,270 18 3 497 9 3	18,440 7 1	BALANCE AVAILABLE FOR DIVIDEND.	No. 10 t. per annum, less Income. Balance to next Half-Year	ACTS,	Do not apply.	CHARGES.		Advertising, and petty charges		BALANCE SHEET.	By Capital Acco
Half year ended 31st August, 1892.	1,040 16 3 17,669 9 10	18,710 6 1	OF	Account No. 10 per cent. per at Balance	ABSTRACTS	Do not	E—General Charges		ery, Advertising		GENERAL BALA	17,669 9 10 1,186 6 8 5,340 6 4 24,397 2 7
EXPENDITURE.	To Interest on Debenture Stock Balance available for dividend		APPROPRIATION	Balance available for Dividend, as per Account No. 10 Grdinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 6d.) Balance to next Half-Year		A.—Maintenance of Way and Works. B.—Locomotive Power.			Direction OSecretary Office Expenses, including Rent, Stationery, Miscellaneous and Insurance		Dr. (	Net Revenue Account, Balance at Credit thereof, as per Account No. 10
Half-year ended 31st August, 1891.	1,189 5 2 T	18,440 7 1	No. 11.	Half-year ended 31st August, 1891.  £ s. d. 17,251 1 11 16,209 7 6	No. 12	A—Mainte B—Locom		Half-year ended 31st August, 1891.	8 8 d. 100 0 0 100 0 0 65 4 0 26 12 5	291 16 5	No. 13.	To Net Revenue Account, per Account No. 10 ,, Unpaid Dividends and ,, Debenture Interest due ,, Accumulation Fund ,, Banker's Current Acco Less Petty Cash in P

Cr.

NET REVENUE ACCOUNT.

No. 10.

No. 14.

MILEAGE STATEMENT.

d by nes.		
Miles worked by Engines.		
constructing or to be constructed.	111	
Miles constructed.	9	9
Miles uthorised.	9	60
Manth		
	:::	: 1
	:::	:
	:::	:
	1:::	:
	Lines owned by the Company, Lines Worked,	Total,
	the (	10
	orked,	
	ines ow nes W	
	222	

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

JOSHUA JOSEPH PIM, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Micklow, and Merford Railway.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

TO BE

## SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-THIRD

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 20th DAY OF FEBRUARY, 1893.

## Directors:

- (1) MICHAEL MURPHY, Esq., J.P., Chairman.
- (2) WILLIAM FOOT, Esq., J.P.
- (1) SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
- (2) BRINDLEY HONE, Esq.
- (2) SIR RICHARD MARTIN, BART., D.L., J.P.
- (1) FREDERIC W. PIM, Esq.
- (3) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P.
- (3) WILLIAM WATSON, Esq., J.P.

The figures denote the order of retirement in each year—
Those marked No. 1 retire in February, 1893.
Those marked No. 2 retire in February, 1894.
Those marked No. 3 retire in February, 1895.

## Dublin, Wicklow, and Werford Railway Company.

## SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK

NAME	DESCRIPTION	ADDRESS	
Armstrong, Richard Owen	Esquire, J.P	5, Clifton-terrace, Monkstown, County Dublin	
Ball, John (deceased) Probate to Charles Ball	Esquire	12, Upper Leeson-street, Dublin	
Rev. Thomas Preston Ball Lora St. Lo Elizabeth Ball	Widow	Dundry, Bristol 52, Lower Leeson-street, Dublin 5, Upper Leeson-street, Dublin	
and William Edmund Wilkinson Bank, The Metropolitan. Bir-			
mingham and South Wales Banking Company, The Ulster	_	Birmingham Belfast	
Bessborough Blake, Charles Joseph	Esquire	Bessborough House, Piltown Heath House, Maryborough	
Blount, William Margaret Grace	Wife of Sir P.		
and Eliza Browne	R. Grace, Bt. Widow	8, Merrion-square, North, Dublin	
Breslin, Edward	Esquire, J.P	Royal Marine Hotel, Bray Elm-grove, Ballivor Athboy	
Brown, Henry Thomas		6, Glentworth-street, Limerick	
Branker, Thomas	Esquire, J.P	Windermere, Gilford-road, Sandymount	
Burke, John Rev. Robert Fegan	R.C.C	Aughrim-street, Dublin	
and Rev. Joseph Nolan Cairnes. Thomas Plunket	Esquire, J.P	Arran-quay, Dublin Stameen, Drogheda	
Colles, Graves Chamney (decd.) Probate to Saremma Colles	Maian C	Mount Eagle, Killiney	
Corrigan, Wm. Joseph (deceased)	Major-General		
Probate to Sir Richard Martin and Charles Martin	Bart., D.L Esquire	10 TM	
Courtenay, William and Elizabeth Jane Courtenay	Esquire, J.P.	Rathcoole, Dunleer	
De Vignoles, Louisa Jane Edwards, Thomas (deceased)	Spinster	Hartlands, Cranford, Hounslow	
Edwards, Thomas (deceased) Probate to Emily Edwards Rev. Thomas Heany	Widow	16. Elgin-road, Dublin Calry Glebe, Sligo	
and William L. Payne	Esquire Hon. Recorder	15, Adelaide-road, Dublin	
Falkiner, Frederick Richard Fegan, Thomas (deceased) Probate to Rev. Jas, Robinson	R.C.C.	Geashill, King's County	
and Thomas Wyer	Shop Assistant	22, Fitzwilliam-square, Dublin	
Flusk Michael and Eliza Mary Flusk	Victualler His Wife	Gorey	
Foot, William Frewen. Mary Clare	Esquire, J.P	59, Northumberland-road, Dublin	
Margaret Heffernan Marv Kate Quinn	Spinsters	Presentation Country Co. L.	
M. X. J. Carroll	opinseers	Presentation Convent, Cashel	1
and Bridget Cleary Fullerton, Charles Garth	Rev	Thrybergh Hall, Co. York	'w
John Warren Payne and Thomas Boone Nelson	Solicitor	Beach House, Bantry 6, Lawrence Pountney-lane, London	
Garstin, John Ribton Gleeson, Edward	Esq., D.L., J.P. Station Master	Braganstown, Castlebellingham Shillelagh	
Edmond John Hunt	Esquire	Fair Lea, Bournemouth Ramsay Tyrrell, Ingatestone	
and Rev. Robert Wm. Atkinson Grace, Sir Percy Raymond Graham, William	Bart., J.P., D.L.	St. Peter's Vicarage, Tunbridge Wells	
Hastings Dominick	Esquire, J.P Esquire	Boley, Monkstown, County Dublin 3, Beresford place, Dublin Westport	1
Hoey, Charles Hoey, Ernest Hoey, John	Esquire Esquire	Deer Park Castlebnock Co Dublin	
Hoey, John Hone, Brindley	Esquire	Annefield, Clonsilla. Co. Dublin 80. Lower Leeson-street, Dublin Vevay, Ballybrack, County Dublin	
Howard, Hon. Sarah	Widow Captain	, sand orang obunin	4
Hudson, Henry (deceased) and Sir Edward H. Hudson Kinahan	- ,		
(deceased)	-		
Probate to Dame Emily Isabella Hudson Kinahan	Esquire	Wyckham, Dundrum, Co. Dublin	
George Percy Daniel Kinahan	r.squire	24, Waterloo road, Dublia 48, Queensgate, London	
Johnson, William	Esquire, J.P	Belmont, Ailesbury road, Merrion Prumplestown House, Carlow	
Kehoe, Laurence	Esquire	100, Francis-street Dublin	

NAME	DESCRIPTION	ADDRESS
Kinahan, Sir Edward H. Hudson,		
Bart. (deceased)		
Probate to Dame Emily Isabella		Wyckham, Dundrum, Co. Dublia
Hudson Kinahan	Esquire	
Thomas William Kinahan	Esquire	48. Queensgate, London
George Percy Daniel Kinahan	Esquire	
and Edward Robert Read	Spinster	
King, Julia Maria Langan, Christopher	Esquire	29. North King-street, Dublin
Toomand Thomas	Esquire	Warrenstown, Dunsany, Co. Meath,
MacSwiney, Stephen Myles (decd.) Probate to Lucy Mary		
Probate to Lucy Mary	Sec. 5	55, Kenilworth square, Rathgar
MINGS WILLEY	Widow	Wostland.row. Dilbilli
and Rev. James Brady	R.C.C	2, Crosthwaite park, South, Kingstown
M'Dermott Robert Joseph	Esquire	
Mahony, William Augustus, and	Esquires	. National Bank, Dublin
Patrick Joseph Kirwan		National Bank, Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan, and	Esquires	
James Mullin	Esquire	National Bank, Rathmines
Martin, Charles Edward	Esquire	. 82, North Wall, Dublin
Martin, Charles, and	Merchant	. 82, North Wall, Dublin
Wm. Joseph Corrigan (deceased)		. 31. Merrion-square South, Dublin
Martin, Sir Richard	Bart., D.L	Ailesbury-road, Merrion
Meade, Joseph Michael, Rt. Hou.	LL.D.	
Meath, Right Hon. Harriot Coun-	Williams	Kilruddery, Bray
tess Dowager, and	MIGGI	4,111
Lady Kathleen H. Brabazon	Spinster Esquire, M.D.	
Moore, William		
Murphy, Arthur Macmurrogh and John Brodrick Swayne	Esquires .	Bank of Ireland, Dublin
	Esquire .	Altadore, Blackrock, Co. Dublin
Murphy, James Murphy, Michael	Warming I D	17, Eden-quay, Dublin
Murray, John		79. Eccles-street, Dubin
Nash, James	Esquire, J.P	85 George's street, Linerick
Nolan, Thomas	. Merchant .	Great Britain-street, Dublin Kildangan Castle, Monasterevan
O'Ferrall, Dominic More	- I - I - I - I - I - I - I - I - I - I	2 Mill-street Dublin
O'Keefe, Edward		47 Stenhen's-green, Dublin
Orpin, John		47. Stephen s-green, Duoim
Orpin, John	Callaidana	58 Kitzwilliam-sallare, Dillill
and Croker Barrington . Pim, Frederic William .	Promino	Riackrock Lodge, Blackrock, Co. Dubitu
Pim, James, jun	T3	11. Burgh-quay, Dubhn
Richardson, Joseph .	Thomasian.	Springfield, Lisburn
Scallan, John Louis .	There are into	25, Suffolk-street, Dublin
Sexton, Sir Robert		Dawson-street, Dublin 5, Sydenham-villas, Bray
Shannon, Joseph	. I was a financial	Ontlands, Wicklow
Shepard, Henry	Ct 13.00.00	Cragoran Island Magee, Bellast
	Lanning	St Helen's Bray
		Pole House, Wexford
		17, Lower Exchange-street, Dublin
Stanley, George, and Thomas Stanley, junr.	- Esquires	
	. Captain	Laragh, Killiney
Tedcastle, Robert	Esquire	Great Brunswick-street, Dublin
Tighe, Edward Kenrick Bunbu	y Lt. Grenadier G	
	LieutColonel	
	LieutColonel	Westmoreland-street, Dublin
Thomas Tighe Mecredy	Solicitor	Westmoreland-street, Date.
Trevelyan, Alfred Wilson, decd	THE	) - ve to to to the Wander
Probate to Dame Fr. Trevely		··· - 74, Harley-street, London
	Spinster Esquire	12, Fitzwilliam-place, Dublin
and Charles Martin	Esquire, LL.I	4. Montpelier-square, Rutland-gate, London, S. W.
	Esquire, D.L.	40. Rutland-square, Dubin
	Esquire	or Diagonilliam naco IIIIIII
Weir, James	Esquire	St. Clouds, Avoca-avenue, Blackrock, County Dustin
White, William James Grove	Esquire	18, Elgin-road, Dublin'
Wilson, John Alexander	Esquire	16, College-green, Dublin 3,105 Baring-street, West. Philadelphia, U.S.A.
Wright, Mary Elizabeth	Spinster	3.103 Baring-street, West, Filliancipita, O.S.

Dublin, Wicklow, and Werford Railway Company.

## NINETY-THIRD ORDINARY GENERAL MEETING,

20th FEBRUARY, 1893.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 20th day of February, 1893, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 6th February, 1893, to and including Monday, 20th February, 1893.

MICHAEL MURPHY, Chairman.
E. W. MAUNSELL, Secretary.

Secretary's Office, Westland-row Terminus, Dublin, 26th January, 1893.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

## Bublin, Wicklow, and Wexford Railway.

## DIRECTORS' REPORT.

## COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

		Half-year ended 31st Dec., 1891	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	12,410 0 11	£ s. d. 12,244 7 0 80,867 17 0	165 13 11	£ s. d.
Total Passengers	94,408 2 3	93,112 4 0	1,295 18 3	_
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	23,328 11 10 1,615 5 8 168 14 6 7,257 7 5 3,171 6 0 1,440 3 0	22,715 16 10 1,537 19 10 211 2 0 7,188 16 1 3,153 9 5 1,416 10 11	77 5 10 68 11 4 17 16 7	42 7 62
Total Goods	36,981 8 5	36,223 15 1	757 13 4	_
Total Goods, Passen- gers, &c. } Mails		129,335 19 1 6,005 0 0	2,053[11 7	-
Total Traffic Receipts	137,394 10 8	135,340 19 1	2,053 11 7	-

## COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1891	Increase	Decrease
Maintenance of Way, )		£ s. d.		£ s. d.
Works and Stations	14,069 14 4		1,099 5 1	-
Locomotive Power	17,848 17 10	19,164 8 6		1,315 10 8
Carriage and Waggon Repairs	5,140 16 11	5,340 4 6	_	199 7 7
Carriage Renewals	977 7 0		977 7 0	-
Traffic Expenses	17,621 19 5	16,990 5 0	631 14 5	-
General Charges	5,061 17 8	3,952 16 10	1,109 0 10	-
Law Charges		423 11 6	349 6 11	- 4
Parliamentary Expenses		102 0 0	625 5 6	
Compensation (Losses)		26 13 1	- (	7 19 4
Do. (Personal)	4 102 14 0	2,431 9 4		2,431 9 4
Rates and Taxes		3,867 2 0	295 12 8	-
Rents	696 14 8	283 16 10	412 17 10	-
Total	67,099 0 2	65,552 16 10	1,546 3 4	_

The Traffic Receipts for the December Half-year of 1892, are better than those of the corresponding period of 1891, by the sum of £2,053 11s. 7d. The only item of Traffic which shows a decrease is that of Minerals for the carriage of which £42 7s. 6d. less has been received than in the December half-year of 1891. There is an increase in the number of Season Tickets issued of 42 Tickets, and in money of £165 13s. 11d. In Ordinary Passengers carried there is an increase in numbers of 4,314 single third class; 14,696 second returns; 75,242 third class returns; and 464 Military and Police. The net money increase for Passengers, both Ordinary and Season, amounts to £1,295 18s. 3d. The increase in Goods carried is 5,431 Tons and £612 15s. Cd. in money. Coals, a money increase of £77 5s. 10d., with 13 Tons less carried. Cattle show an increase of £17 16s. 7d., although 562 heads fewer in number. Parcels and Excess Luggage, and Horses, Carriages and Dogs, also furnished increased receipts.

The Revenue Expenditure for the Half-year exceeded that of the corresponding period by £1,546 3s. 4d.

Permanent Way and Works, Traffic Charges, General Charges, Law and Parliamentary Expenses, Rates and Taxes, and Rents have all increased, but in Locomotive Expenses there is a reduction of £1,315, 10s. 8d. Carriage and Waggon repairs of £199 7s. 7d., and in compensation for personal injury £2,431 9s. 4d. There having been, in fact, no payment under this head for the past half-year.

The amount available for Dividend is £38,328 19s. 7d., out of this the Directors recommend payment of the full Dividend, on all classes of Preference Stock, which will amount to £26,775, and a Dividend at the rate of One per Cent. per annum on Ordinary Stock, which will leave £8,053 4s. 7d. to be carried over to next account.

One new Engine has been built to replace an old one broken up. Another Engine has been rebuilt. Two new Third Class Brake Carriages, and six new open Waggons to replace old ones broken up have also been built, and two old First Class Carriages have been altered to Third Class.

The Capital Expenditure for the Half-year amounts to £5,575 7s. 6d. The details are as follows, viz.:—Interlocking Signals £2,992 5s. New Siding at Leopardstown Race Course, £183 3s. 4d. New Station at Wexford, £100. Cottages at Lansdowneroad, £167. Works, including improvements at Carlisle Pier and Victoria Wharf, Kingstown, £863. New Vans for perishable goods and automatic Brakes, £1,269 10s. 6d.

The signal interlocking and the conversion of simple vacuum

into automatic Brakes required by the Board of Trade are in a very forward state.

Five of the under Bridges on the Harcourt-street line require renewing, and contracts for the execution of this work have been arranged with Messrs. Handyside & Co., of Derby. The cost of this will have to be paid out of Revenue, and as it will be considerable, it may be advisable to spread it over some years.

The Royal Dublin Society are constructing a short Railway into their Show-yard at Ball's Bridge, and forming a Junction with the Dublin and Kingstown line at Lansdowne-road Station. This is to be done entirely at the expense of the Society, but will be worked by the D. W. & W. Railway Company, and will be of great service for bringing cattle, agricultural implements, &c., to and from the Shows.

The Traffic on the Loop Line, although still small, is nearly double what it was in the corresponding Half-year. The Day Mails to and from Queenstown are now being taken direct to and from Kingstown. The amount to be paid by the Post Office and which will be retrospective has not yet been arranged, but the Postmaster-General has formally requsitioned trains for the service, thereby enabling the Railway Company to call for an arbitration on the amount of remuneration to be paid to the Company. Mr. Thomas Pim, Jun., has been requested, and has agreed to act as Arbitrator for the Company.

The Siding laid down by the War Department from this Company's line to the Victoria Wharf, Kingstown, has been used for the conveyance of Military Baggage to and from the interior of Ireland, and in connection with the Junction Railways has been the means of enabling the Company to arrange for and carry out the direct transit of troops from and to Kingstown without change of carriages. Several regiments have been conveyed under the new arrangements between Kingstown and Stations on the Midland Great Western line.

Mr. Murphy, Mr. F. W. Pim, and Sir Percy Grace, are the Directors who will retire by rotation at the Meeting in February.

Mr. William Robertson, the Auditor elected in place of the late Mr. Graydon, also retires; all are eligible, and present themselves for re-election. Mr. T. P. Cairnes, the other Auditor, has intimated his wish to resign his office on account of the state of his health, and it will be necessary to elect a gentleman in his place.

MICHAEL MURPHY, Chairman. E. W. MAUNSELL, Secretary.

# 1892. DECEMBER, SIST RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

1-STATEMENT OF CAPITAL AUTHORIZED AND CREATED

Total	B			1	1 1	1	1	
Loans	8. d.		11	1	1 1	1	1	
Stock and Shares	10 10 11	111	11	ı	1 1	1	1	
	204	0 0	0 =	0	0 0	0	0	10
	. o El				0 0	0	0	13
Total	£ 666,666	399,300	900,000	200,000	160,000	200,000	21,000	718, 939 13 4 9,533, 939 13
	# 0g	00	00	0	0	0	0	4
200	13.0%					0	0	13
Loan	£ 166,666 66,666	99,300	50,000	50,000	40,000	100,000	11,000	718,939
	000	0	00	0	0	0		0
and	200			0	0	0	1	0
Stock	£ 500,000 200,000	300,000	150,000	150,000	120,000	100,000		718,232 13 4 2,533,232 13 4 1,815,000 0 0
	#0 #	000	00	0	0 0	0	0	-
=	130 %	000	00			0		13
Tota	266,666 266,666	133,300	200,000	200,000	160,000	200,000	21,000	2,533,232
	5040	000	00	0	0 0	0	0	-91
138						0	0	13
Loan	166,666	33,300	50,000	50,000	40,000	100,000	21,000	718,232
	7000	000	00	0	0	0		0
and				0		0		0
Stock	\$00,000 200,000	100,000	150,000	150,000	120,000	100,000	1	1.815,000 0 0
Or Certificates of the Board of Trade	th Vic., Cap 108-1851		th Vic., Cap. 126-1864	th Vic., Cap. 130—1875	Cap. 13-1886 st Vic., Cap. 210-1877	Cap. 47—1882	Trade Certificate Regu-	Total Total
	Stock and Loans Total Stock and Shares Shares Shares	Shares   Shock and   Loans   Total   Stock and   Shares   Shares   Shares   Shares   Total   Shares   Total   Shares   Total   Shares   Total   Shares   Total   Shares   Total   Shares   Sha	Shares   Shares   Loans   Total   Speek and   Loans   Total   Shares   Total   Total   Shares   Total   T	Shares   Shares   Loans   Total   Speek and   Loans   Total   Shares   Shares   Total   Total	Shares Shares Total Stock and Loans Total Stock and Loans Total Shares	Shock and   Loans   Total   Speak and   Loans   Total   Stock and   Loans   Total   Shares   Shares   Shares   Shares   Shares   Shares   Shares   Total   Total   Shares   Total   Total	Shares   Loans   Total   Speak and   Loans   Total   Shares   Shares   Shares   Shares   Shares   Shares   Shares   Shares   Total   Shares   Shares   Total   Total   Shares   Total   Total   Total   Shares   Total   To	Shares Shares Loans Total Schock and Shares

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DESCRIPTION	linary Stock, Acts 1851, 1863, 1878 and 1882  Per cent. Preference Stock, Act 1857  For cont. Preference Stock, Acts 1885 and 1860  For cent. Preference Stock, Acts 1885 and 1860  For cent. Preference Stock, Act 1865  In and a-half per cent. Preference Stock, Act 1865  In per cent. Preference Stock, Act 1877  In per cent. Preference Stock, Act 1877	

BOARD-ROOM, WESTLAND-ROW,

STOOKS.
DEBENTURE
BY
RAISED
3.—CAPITAL
No.

							RAISED	RAISED BY ISSUE OF DEBRATURE STOCKS	
						At 41	At 41 per Cent.	At 4 per Cent.	Total raised by Debenture Stocks
Existing at 90th June, 1892 Existing at 31st December, 1892	::	::	::	::	- ::	£ 94,430	£ s. d. 257,984 13 4 257,984 13 4	£ 8. d. 301,412 0 0 320,812 0 0	£ 8. d. 653,826 13 4 673,226 13 4
Increase	::	::	::	: *	.:	11	11	19,400 0 0	1.1
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1. 718,232 13 Total amount raised by Debenture Stocks, as above	ans and	Debent	ure Stor	cks in resp	spect	of Capital c	reated asper S	statement No. 1	718,232 13 4 673,226 13 4
Balance, being available Borrowing Powers at 31st December, 1892	e Borrow	ing Por	wers at	31st Dec	ember	1892	:		45.006 0 0

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	Amount Expended 30th June, 1892	Expended Expended Soth June, 1892 during Half-year	Total		Amount Received to 30th June, 1892	Amount Amount Received during 1892 Half-year	Total
To Expenditure— On Lines open for Traffic On Working Stock	£ 8. d. 9.932,177 19 5	£ s. d. 4,305 17 0 1,269 10 6	2,236,483 9 5	By Receipts————————————————————————————————————	£ 8. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	£ 8. d. 19,400 0 0	£ s. d. 1,770,150 0 0 673,226 13 4
	2,479,980 11 1	5,575 7 6	2,485,555 19 7		2,423,576 13 4	19,400 0 0	2,443,376 13 4
Less Premium on Debenture Stock issued	142 10 0	0 0 5725 6	2,664 10 0				
						Balance	39,514 15 3
	2,479,838 1 1	3,053 7 6	3,053 7 6 2,482,851 8 7				2,482,891 8 7
					-		

## No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1892.

On Lines open for Traffic— Works Interlocking by Order of Board of Trade under Act of 1899	£ s d. 1,313 12 0 2,902 5 0	£ s. d.
Working Stock— Expenditure by Order of Board of Trade under Act of 1889 2 New Goods Brake Vans and 2 Perishable Goods Wagons	304 13 4 964 17 2	1,269 10 6
Total Expenditure as per No. 4		5,575 7 6

## No. 6.—RETURN OF WORKING STOCK.

		OMO-	-				COA	CHIN	3				M	ERCH	AND		and
	Engines	Tenders	First Class	Second Class	Third Class	Composite Ist and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carnage Trucks	Gas Tank Trucks	Goods Wacgons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggona
Stock on June 30th, 1892 Stock on December 31st, 1892	 51 51	23 23	43	65 65	54 52	8 8	1	37 37	28 30	15 15	5 5	2 2	151 157	195 397	13 13	S0 74	20
Increase during Half-year Decrease Do.	 =	-	-	=	- 2	=	-	-	2	=			6	2	=	<u>-</u> 6	-

## No. 7.—Estimate of further Expenditure on Capital Account.

	FURTHER EX	PENDITURE	
	During the Half-year ending 30th June, 1893	In subsequent Half-years	Total
On Lines open for Traffic—	£ s. d.	£ s. d.	£ s. d
Balance Expenditure by order of Board of Trade under Act, 1889	7.000 0 0		*,000 O
On Working Stock— 3 New Engines	6,825 0 0	-	6,825 0
	13,825 0 0	-	13,825 0

## No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2 . Loan Capital created, but not received, as per No. 3 .	: 4			::	 	£ s. 44,850 0 45,006 0	
Total Share and Loan Capital authorized or created, b Less Debit Balance on Capital Account, as per Account	out not	receive	ed		 	89,856 0 39,514 15	0
Total available Capital Powers		••			 	50,341 4	9

Dr.

Cr.

72,739 10 8

Totals	s. d. 12,410 0 11	81,998 1 4	94,408 2 3 8,697 10 5 6,005 0 0	100,110 12 8		28,283 18 0		1,782 I 6	139,176 12 2
Half-year ended 31st Dec., 1892	2,349 0 6 7,512 11 5 7,512 11 5 7,512 11 5 7,049 19 10 8,760 17 7 8,557 4 8 29,145 6 1,298 19 1,298 8		111	T	23,328 11 10 3,171 6 0 1,784 0 2	1	1,743 19 0		
RECEIPTS.	By Subscribers, 1st Class	2,756,102	Total Ordinary Passengers, &c. 2,760,458 ,, Parcels, Horses, Carriages, &c	Total Passengers, Parcels, &c., and Mails	,, Merchandise Tons, 73,932 ,, Live Stock Nos. 58,247 ,, Minerals Tons, 17,004	Total Merchandise, &c	". Transfer Fees		
Ha'f-year on led 31st Dec., 1891	2,588 9 6 7 7,588 9 6 7,788 9 6 7,788 9 9 6 7,788 9 1 7 8,999 1 3 8,999 1 3 9,999 1 3 9,999 1 4 1 9 9,999 1 4 1 9 9,999 1 4 1 1 9 9,999 1 9 9,999 1 9 9,999 1 9 9,999 1 9 9,999 1 9 9,999 1 9 9 9 9	80,867 17 0	93,112 4 0 8,605 7 0 6,005 0 0	107,722 11 0	22,715 16 10 3,153 9 5 1,749 1 10	27,618 8 1	2,178 0 9 32 5 0	9,210 5 9	137,551 4 10
Totals	ਲੰ ਲੰ		67,059 0 9 72,077 12 0						139,176 12 2
Half-year ended 31st Dec., 1892	£ 8. d. 4. 14,009 14 4 17,848 17 10 5,140 16 11 17,621 17 5 5,001 17 8 7,72 18 13 9 4,102 14 8 6996 14 8		11						
EXPENDITURE.	To Maintenance of Way. Per Abstract A. Loonday, and Stations do. B. Loondayer Power do. Carriage and Wagon do. C. Repairs Renewals do. D. Traffic Expenses do. E. Law Chauges Aw Chauges Gomenatury Expenses Compensation, Losses Compensation, Losses Rates and Taxes		Total Working Expenses Balance to Net Revenue Account						
Half-year ended 31st Dec., 1891	£ 8, d, 12,470 9 3 10,164 8 6 5,340 4 6 16,990 5 3,522 16 10 2,632 13 1 2,631 13 1 2,637 2 0 298 15 10 298 15 10		65,552 16 10 71,998 8 0			70			137,551 4 10

To Interest on Debenture Stocks Interest on Temporary Loans Interest on Temporary Loans Interest on Banking Balance General Liverest Account Guaranteed Interest, City of Dublin Junction Railways Locomotive Renewal Account Towns of Temporary Livered and Triving Committeed Committee Comm
0 0 0 0 0 0

72,475 9 6

72,739 10 8

38,326 19 7

.. Balance, being amount available for payment of Dividend ..

,471 9 10

475 9 6

(See No. 13.)

ear ad ., 1891									Half Year ended 31st Dec., 1892
8. d. Balance available for Dividend, as per Account No. 10 Preference Stock Act., 1867. 1869 1868 and 1809 1868 and 1809 1868 and 1809	::::	43	- 1111	::::	::::	::::	# 0F.00		28,328 19 7
ordinary Stock ", 1877	::::	150,000 at 5 per cent. 150,000 at 4 per cent. 120,000 at 4 per cent. 700,150 at 1 per cent.	1::1	::::	::::	::::	3,750 3,375 2,400 3,500	50 0 0 75 0 0 00 0 0 00 15 0	
0 3									30,275 15 0
95 14 IO		Balance to next Half Year	f Year				:		8,053 4 7

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	Half Year ended 31st Dec., 1892	£ 8. d.		0 1 1 10	96 17 3	1,727 7 3	6,118 3 11		Half Year ended 31st Dec., 1892	£. s. 13,762 5 1,638 7		161 1	17,621 19 5	Half year ended 31st Dec., 1892		2,121 2,121 2,121 629 5	5.061 17 8
8 AND WAGGONS.		Su- £ 8. d.	1,419 10 1		Su- 896 1 10	10				:					Clerks ::	:::::	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGGORS.		ice Expenses, and General	Wages	Renewals	Office Expenses, and General		Total	TRAPPIC EXPENSES.		Salaries and Wages That I inhting Water and General Stores	Printing, Stationery and Tickets Horses, Harness, Vans, and Provender	Missellancous Expenses Joint Station Expenses	(*MARRAL (HARGES		Directors Auditors Salaries of Secretary, Accountant and other Clerks Office Expenses	Fre Instance Telegraph Expenses Railway Clearing House Expenses Miscellaneous, Regattas, Bands, &c Traffic Audit	
0	Half Year ended 31st Dec., 1891	£ 8. d.	1,484 19 0	3,311 13 9	98 15 0	1,830 15 9	5,340 4 6	D	Half Year ended 31st Dec., 1891	1 100 (5)	568 10 6 568 2 10 568 2 10	- =	16,990 5 0	Half Year ended	625 0 0 40 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	244 4 8 91 18 6 1,023 10 3 581 6 7	3,952 16 10
	Half Year ended 31st Dec., 1892	00	750 %	10,069 19 2	1,684 19 0	14,069 14 4					Half Year ended 31st Dec., 1892	£ s. d. 193 14 6		12,438 17 7		6 6 972'6	17,848 17 10
&c.		£ s. d.	1	3,848 4 4	11							8. d.	25	564 8 1	1,974 10 3 3,241 15 6		
MAINTENANCE OF WAY, WORKS, &		Salaries, Office Expenses, and General Su-	perintendence and Renewal of Permanent Way.	Wages Materials	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	Wiles Muintained—	Three Lines 114 Double 28	:	Total 144	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence	with the working es	Water Oil, Tallow, and other Stores	REPAIRS AND BENEWALS:— Wages Maderials		Salar Salar
A	Half Year ended 31st Dec., 1891	# # # # # # # # # # # # # # # # # # #		3,641 14 8	9,716 4 4 1,237 15 4 1,286 17 8	12,970 9 8				A	Half Year ended 31st Dec., 1891	£ s. d.	00 0	173 0 3 173 0 3 541 3 10	13,744 10 9 2,049 18 4 3,163 19 5	6,213 17 9	19,164 8 6

Dr. No. 13.—GENERAL BALANCE.

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To Net Revenue Account, Balance at Credit thereof, as per Account No. 10.  Unpaid Dividends and Interest Debts due to other Companies.  Rent of Dublin & Kingstown Ry.  Sundry Outstanding Accounts.  Insurance Reserve Fund.  Interest accrued and provided for Bank Balance.  , Amount due to Clearing House	£ s. d.  38,328 19 7 1,445 18 11 483 19 10 18,000 0 0 8,639 5 9 1,668 9 6 4,057 16 8 113 0 6 386 14 9	By Capital Account, Balance at Debit thereof, as per Account No. 4 Cash on hands General Stores and Stock of Materials on hands Traffic Accounts due to the Co. Amount due by General Post Office Sundry Outstanding Accounts Due by other Companies	£ s. d.  39,514 15 3 3,470 17 2  19,181 18 7 669 8 9  3,002 10 0 5,840 18 9 1,443 17 9
	73,124 5 6		73,124 5 6

## No. 14.—MILEAGE STATEMENT.

_		auth	lile		const	lile		const	to b	ting	wor! En		by
Lines owned by Company City of Dublin Junc. Railways Lines leased or rented	 	M. 136 1 6		Y. 0 33 0	M. 136 1 6	F. 6 2 0	Y. 0 33 0	M.	F	Υ.	M. 136 1 6	F. 6 2 0	Y. 0 33 0
Total	 	144	0	33	144	0	33		-		144	0	33
Lines worked Foreign Lines worked over	 		_		14-	_			_			_	
Total	 	144	0	33	144	0	33	7			144	0	38

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1891		_			Half-year ended 31st Dec., 1892
451.543 104,409	Passenger Trains Goods and Mineral Trains		 	 	461,694 105,269
555,952			Total	 	566,963

MICHAEL MURPHY, Chairman.

JOHN COGHLAN, Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

19th January, 1893.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been naintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

19th January, 1893.

We certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are bona fide due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

30th January, 1893.

THOMAS P CAIRNES, WILLIAM ROBERTSON, Auditors.

BROWNE & NOLAN Printers, Dublin.

## DUBLIN, WICKLOW AND WEXFORD RAILWAY

## NINETY-THIRD ORDINARY GENERAL MEETING,

FEBRUARY, 1893.

A T the Ninety-third Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 20th February, 1893.

MICHAEL MURPHY, Esq., J.P., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Halfvear ending 31st December, 1892, was taken as read.

Moved by the CHAIRMAN, seconded by Sir Percy R. Grace, Bart., D.L., J.P., and resolved—

"I. That the Report and Statement of Accounts for the Half-year ending 31st December, 1892, now read, be received and adopted."

Moved by the CHAIRMAN, seconded by WM. FOOT, Esq., J.P., and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1892. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1892. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 31st December, 1892; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1892; all to be payable (less Income Tax) on and after 10th day of March, proximo."

Moved by the CHAIRMAN, and seconded by WM. GRAHAM, Esq., J.P., and resolved—

"III. That a Dividend at the rate of One Pound per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 3 st December, 1892, the same to be payable (less Income Tax) on and after 10th day of March, proximo."

Moved by Sir Richard Martin, Bart., seconded by J. V.

CASSIDY, Esq., and resolved-

"IV. That Michael Murphy, Esq., Sir Percy Raymond Grace Bart., and Fred. W. Pim Esq., be and are hereby re-elected Directors of the Company.

Proposed by Dr. TRUELL, J.P., seconded by R. K. CLAY, Esq., J.P., and resolved—

" V. That W. Roberston, Esq., be re-elected an Auditor to the Company.

Proposed by R. K. CLAY, Esq., J.P., seconded by J. V. CASSIDY, Esq., and resolved—

"VI. That L. O. Hutton, Esq., be elected an Auditor of the Company in the room of Mr. Cairnes resigned."

MICHAEL MURPHY, Chairman. E. W. MAUNSELL, Secretary.

MR. MURPHY having left the Chair, and WM. FOOT, Esq., J.P., having been called thereto.

Proposed by H. S. SANKEY, Esq., seconded by J. R. GARSTIN, Esq., D.L., J.P.,

"That the thanks of the Meeting be given to M. Murphy, Esq., for his dignified conduct in the Chair to-day."

E. W. MAUNSELL, Secretary.

Inblin, Wicklow & Wexford Kailway Co.
(CITY OF DUBLIN JUNCTION RAILWAYS).

ELEVENTH HALF-YEARLY

## STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 31st DECEMBER, 1892.

DUBLIN:
BROWNE AND NOLAN, PRINTERS, NASSAU-STREET.
1893.

## Members of Joint Committee.

MICHAEL MURPHY, Esq., J.P.

Brindley Hone, Esq.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

FREDERIC W. PIM, Esq.

WILLIAM WATSON, ESQ., J.P.

EDWARD WATSON, Esq.

THOMAS PLUNKET CAIRNES, Esq., J.P.

GEORGE KINAHAN, Esq.

Lucius O. Hutton, Esq., J.P. James Gray, Esq., J.P.

Dublin, Wicklow, and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern (of Ireland)
Railway Company.

# 1892. DEC., SIST OF DUBLIN JUNCTION RAILWAYS). RAILWAY, WEXFORD AND WICKLOW DUBLIN,

CREATED BY THE COMPANY.

-STATEMENT

	Total	£ 8. d.	1	-1
BALANCE	Loans		1	1
	Total Stock and Shares	8. d. 8. d.	l)	
NCTIONED	Total	8 8. d. 8 8. d. 8 8. d.	400,000 0 0	400,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	, s, d,	100,000 0 0	100,060 0 0
CAPITAL C	Stock and Shares	£ 8. (l.	300,000 0 0	300,000 0 0
Q3	Total	£ s. d.	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0	400,000 0 0
CAPITAL AUTHORIZED	Loans	£ s. d.	100,000 0 0	100,000 0 0
CAP	Stock and Shares	æ s.	300,000 0 0	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0
	ACTS OF PARLIAMENT		1-47 & 48 Vic., Cap. 182-1884 2-50 & 51 Vic., Cap. 183-1887	Total

2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount	र्च * ।।। ध	1
Amount Uncalled	€ %         Q1	1
Calls in Arrear	હં ક !!! બ	1
Amount Received	25,000 0 0 225,000 0 0 225,000 0 0	0 0 000,000 0 0 300,000 0 0
Amount	25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0
	111	Total
DESCRIPTION	Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

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	Four per Cent, Debeuture Stock		Total amount raised by Debenture Stocks, as above 100,000 0 14,500 0	
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	Amount Received during Half-year	8, d.				
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	Amount Received to 30th June, 1892	s. d.		0		
	ed Jun 92	8 00		0	۵	
	Amoretive the 18	0000		200	÷	
÷	Rec 30	300,		314,500 0 0		
Z		By Receipts—Stocks, per Account No. 2 300,000 Debenture Stock as per Account No. 2 14,500			:	
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AL		To.			1100	
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UR		y Receipts— Stocks, per Account No. 2 Sebenture Stock as per Accou				
L	100	By Receipts— Stocks, per Debenture Sto				
ND						
PE		d.	13.227 8 9 416,403 5 7		1	-1
K	Total	£ s. d.	10			13
	Tol	£ 40\$	403			403
N		416	416			416
A		. e	0		1	0
E	Amount Expended during Half-year	£ s. d.	90			00
dig	nou pen trin f-y	27	22			22
CE	An Exp dt Hal	43 64	63		- 1	60
No. 4-Receipts and Expenditure on Capital Account.						403,175 1610 13,227 8 9 416,403 5 7
	Amount Expended to 30th June, 1892	£ s. d.				3 10
4	oum dec Jun 92	9 5				2 16
0	Am tper oth 18	3 17				11
4	1000	403			1	408
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DR.		Ling				
H		Exp				
	0	To Expenditure— On Lines open for Traffic				

No. 5—DETAILS OF		Expenditure Dec., 1892.	FOR	HALF-YEAR	ENDING
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			£	s. d.	£	s.	d.
On Lines in course of Construction— Works Land and Compensation Parliamentary			 12,597 627 3	3 4 2 5 3 0			
			00_		13,227	8	9
Total Expenditure as per No. 4	•••	•••			13,227	8	9

No. 6-RETURN OF WORKING STOCK.

[NIL.]

No. 7—Estimate of further Expenditure on Capital Account.

	FURTHER E	XPENDITURE	
	During the Half-year ending 30th June, 1893	In subsequent Half-years	Total
	£ s. d.	£ 8. d.	£ s. d
Norks in course of Construction	 Unascertained	Unascertained	
	_		_

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

				£	S	d.
Loan Capital authorised, but not received, as per No. 3	171			85,500	0	0
Debit Balance to Capital Account, as per No. 4		w6.0		101,903	5	7
		Bal	ance	16,403	5	7

					-					A1	
	- F				00	eo 42 eo 70	60		4	9	11 6
Totals	£ 8.				721 12	23	801		63 14	296	1,161 11
Half-year ended 31st Dec., 1892	£ s. d. 27 16 0 28 15 1		194 19 6 90 18 84 89 18 10	216 1 9 112 9 44 1 11 94 D'D 68 0 74		94		1 10 6		296 9 2	
RECEIPTS	By Subscribers, 1st Class 46 ,, Do. 2nd ,, 80	Total Subscribers	Parliamentary 12,363			Total Ordinary Passengers, &c. 87,556.	Total Passengers, Parcels, &c., and Mails	" Merchandise	Total Merchandise, &c	,, Rents Receivable ,, Transfer Fees	
Half-year ended 31st Dec., 1891	£ 8. d.									6 10 0	6 10 0
Totals	£ 8. d.		503 19 10 657 11 8								1,161 11 6
Half-year ended 31st Dec., 1892	£ 8. d.	98 14 3 44 12 2 346 0 11	11								
EXPENDITURE 3		"Rates and Taxes "Rents "Bents "B. W. & W. Ry. Co. 40 % Traffic Receipts	Total Working Expenses Balance to Net Revenue Account								
Half-year ended 31st Dec., 1891	. s. d.		6 10 0								6 10 0

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CIE.	Half-year ended 31st Dec., 1892	£ s. d.	657 11 8	2,000 0 0 1,500 0 0 1,000 0 0	6,157 11 8	80,31,38
COUNT.				", Guaranteed Interest: Dublin, Wieklow, and Wexford Railway Co. City of Dublin Steam Packet Co. Great Northern of Ireland Railway Co.	Balance (See No. 13)	
No. 10-NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1891	£ s. d.	6 10 0	1,997 2 4 1,497 16 S 998 11 0		4,500 0 0
-NET RE	Half-year Half-year ended 31st Dec., 1892, 31st Pec., 1891	S. ch.	4,500 0 0 290 0 0 2,414 19 2	1,108 2 8		8,313 9 7
No. 10			: :	" General Interest Account		
DR.	Half-year ended	e	4,600 0 0	46		1,500 0 0

No. 11-Proposed Appropriation of Balance available for Dividend.

7

(NIII.)

No. 12-ABSTRACTS.

Half-year ended 31st Dec., 18 12	14 12 6	14 12 6
	:	
HARGES	:	
GENERAL CHARGES	Railway Clearing House Expenses	
Half-year ended 31st Dec., 1891		1

,			N	0
00			74	U

### No. 13-GENERAL BALANCE.

CR.

	2 s. d.		£ s.	d.
" Unpaid Dividends		By Cash at Bankers and on hands "Sundry Outstanding Accounts "Due by other Companies "Capital Account for balance to Debit thereof as per No. 4 "Net Revenue Account for Balance at Debit thereof, as per No. 10	1,125 7 2,236 6 4,500 0 101,903 5 3,155 17 1	7
	112,920 17 6		112,920 17	6

### No. 14-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. ч.	м. г. ч.	м. г. х.	м. ғ. ү.

### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1891		-8			Half-year ended 31st Dec., 1892
-	Passenger Trains				 11,192
_			Total	•••	 11,192

MICHAEL MURPHY, Chairman. JOHN COGHLAN, Accountant.

We certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all expenses which in our judgment ought to be paid thereout.

Against the Balance at Debit of Net Revenue Account there is the amount due by the General Post Office for Carriage of Mails to be Credited.

THOMAS P. CAIRNES, WILLIAM ROBERTSON, Auditors.

31st January, 1893.

Enniskillen, Bundoran, and Sligo Kailway Company.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS,

FOR-

SIX MONTHS ENDING 30TH SEPTEMBER, 1892,

TO BI

SUBMITTED TO THE PROPRIETORS

AT THE

SIXTY-THIRD

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN,

ON FRIDAY, 28TH OCTOBER, 1892,

AT ONE O'CLOCK AFTERNOON.

### Mirectors :

ALBERT BRASSEY, Chairman.

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

ARTHUR MARCH TAPP.

Secretary:

F. E. JONES.

### DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 30th September, 1892 and 1891.

Description of Truffle	Half-year ended 30th Sept, 1892	Half-year ended 30th Sept., 1891	Increase	Decrease
Number of Passengers,	96,007	98,857	-	2,850
Passengers,	£ s. d. 4,714 12 3	£ s. d. 4,665 14 1	£ s. d. 48 18 2	£ s. d.
Parcels, Horses, &c., -	318 4 11	359 17 1	-	41 12 2
Merchandise,	1,888 16 10	2,122 5 11	-	233 9 1
Live Stock,	318 11 6	291 10 3	27 1 3	
Mails,	15 0 0	15 0 0	- 1	-
Miscellaneous Receipts	25 7 7	21 13 5	3 14 2	_
Total, -	7,280 13 1	7,476 0 9	79 13 7	275 1 3 79 13 7
Decrease for Half-year			_	195 7 8

The Traffic Receipts for the Half-year ended 30th September last show a decrease of £195 7s. 8d. as compared with the corresponding period.

The Engineer of the Great Northern Railway Co. (Ireland) reports the Line in safe condition and repair.

ALBERT BRASSEY, Chairman.

## ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 30th September, 1892.

## No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

	Total				1	
BALANCE	Loans			1	1	
	Shares	1		1	1	
ANCTIONED	Total	£266,600	133,300	153,453	3,500	£300,000 £256,853 £556,853 £300,000 £256,853 £556,853
CAPITAL CREATED OR SANCTIONED	Loans	€66,600	33,300	153,453	3,500	£256,853
CAPITAL CI	S ock and Shares	£200,000	100,000	İ	1	£300,000
IZED	Total	£266,600	133,300	153,453	3,500	£556,853
CAPITAL AUTHORIZED	Loans	266,600	33,300	153,453	3,500	£256,853
CAP	Stock and Shares	£200,000	100,000	1	1	£300,000
ACTS OF PARLIAMENT		Enniskillen and Bundoran Railway Act, 1861, £200,000 £66,600 £266,600 £200,000 £66,600 £266,600	Act, 1865,	Act, 1869,	Doard of Irade Certificate under Kegumuon of Railways Act, 1889,	

# No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description			Amount Created	Amount Created Amount Received Calls in Arrear	Calls in Arrear	Amount
		- ,	200,000	£ s. d. 46,850 0 0	£ s. d. 850 0 0	£ 152,300
		î	100,000	100,000 0 0		1
	TOTAL,		300,000	146,850 0 0	850 0 0	152,300

## No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		-		-
1	900	0	00	0
aisc	8.00	0	00	0
Total Raised	£ 250,083 250,102	19 0 0	256,853 250,102	6,751 0 0
1	500	19 0 0	Jec	
Con	800	0	8.8	
DEBENTURE STOCK	£ 7,967 7,986	61	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Loans and Debentures,	•
NTIL	500		le,	92,
DEBENT At 3 W cent.	.; c o		apit	100
20	50 50		0,,	ber
At	£ 153,453 153,453		t o	tem
	d. 153,453 0 153,453 0 153,453		beds	Sep
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NTUI 9 cer	.00 0	11	S in	t 30
DEBENTURES At 4 '8 cent.	88,663 0 0 88,663 0 0		benture	Balance, being available borrowing powers at 30th September, 1892,
	1 14		by De	wing p
	* 1		raised	ole borre
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ing	1 .	* *	d to	ave
Existing	March 31xt, 1892, - September 30th, 1892,		Total Amount authorized to be raised by Deb Statement No. 1.  Total Amount raised by Loans and Debentures,	
	189 0th,		ent ent	lan
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## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL

Cr.	TOTAL		0 0	146,850 0 0	8,000 0 0		23.965 15 3	200000000000000000000000000000000000000	19 0 0 429,650 18 3
	Amount Half-year to 30th Sept., 1892		£ 8. d. f	100			19 0 0 405,685 3		19 0 0 4
ACCOUNT.	Amount Received to 31st March, 1892		£ s. d.	146,850 0 0 250,083 0 0	8,000 0 0	405 GG 9 0	23,965 15 3		429,631 18 3
THE STATE OF THE PROPOSITION IN			BY RECEIPTS :-	Shares per Account No. II.	Sale of Iron, Rails, Plant, &c. Miscellaneous Receipts,		Balance,		
	TOTAL		€. 8. d.	19 0 0 429,650 18 3				0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12 0 0 425,650 18 3
	Amount Half-year 30th Sept., 1892	9	z s. d.	19 0 0				10 0	0 0 61
	Amount Expended to 31st March, 1892	4		429,631 18 3				499.631 12 2	
		To Expenditure	On Lines open for Traffic.	No. V.					

## No. V.—DETAILS of CAPITAL EXPENDITURE, For Half-year ending 30th September, 1892.

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### No. VI.—RETURN OF WORKING STOCK.

Nil. -Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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# No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NO. VII.

		_
.00 00	159,901 0 0 23,965 15 3	
£ 8. 153,150 0 6,751 0	59,901 0 23,965 15	35,935 4
£,75	901	935
153	159	135
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Share Capital Authorized or Created, but not Received, Loan Capital Authorized or Created, do. do., -		
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### No. IX.—REVENUE ACCOUNT.

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	Half-year ending Sept. 3", 1892	વર	4,714 12			333			2,207	7,255	25	7,280 15
	Hall		4						61			10
	" -	P = 1 2 4			11	0	10	9				
1		8.100			4	0	1,888 16 10	8 11			11	
1		84 199 885 210	980		318	15	1,88	318			2	
-		-				- 1						
		No. 562 1,982 17,845	11,470	200,96								- 13
			12.8	6	iage		•					
	S				Carr	٠	- '					
	TAI				and							
	RECEIPTS	1			" Parcels, Horses, and Carriages,	٠	ئە				pes,	
	M	is,			, Но		ndis	tock,			Rent of Slopes, Transfer Fee,	
		Passengers, 1st Class, 2nd ,, 3rd ,,	T I		rcels	Mails,	ercha	ve S			ansfo	
		By Passengers, 1st Class, 2nd ,, 3rd ,, 1ct Peterr	2nd 3rd		Pa.	" M	Merchandise,	" Live Stock,			" Tr	
		Ä.							_	welst		1 00
	Half-year ending Sept. 30, 1891	44	4.666		360	15	2.122	291		7,454	22	7,476
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	Half.year ending Sept. 30, 1892	4,525 8.	1,358 9	10 0 0	0 02	12	40 0 0	17 8	0	4 0	11 761,1	1
		4,525 8.	1,358 9	D., 10 0 0	E., 70 0	29 12	40 0 0	37 17 8	0	4 0	11 761,1	1
	Half.year ending Sept. 30, 1892	4,525 8.	1,358 9	10 0 0	0 02	29 12	40 0 0	37 17 8	0	4 0	11 761,1	1
	Half.year ending Sept. 30, 1892	4,525 8.	1,358 9	D., 10 0 0	E., 70 0	29 12	40 0 0	37 17 8	0	4 0	Net Revenue 1,197 11	1
	Half.year ending Sept. 30, 1892	4,525 8.	1,358 9	do. D., 10 0 0	do. E., 70 0		40 0 0	37 17 8	0	4 0	to Net Revenue 1,197 11	1
	Half.year ending Sept. 30, 1892	4,525 8.	1,358 9	do. D., 10 0 0	do. E., 70 0		40 0 0			4 0	to Net Revenue 1,197 11	1
	X P E N D I T U R E Sept. 30, 1892	Northern Railway Com- lreland) for Haulage and g of Line,	1,358 9	do. D., 10 0 0	do. E., 70 0		40 0 0			4 0	to Net Revenue 1,197 11	1
	Half.year ending Sept. 30, 1892	Northern Railway Com- lreland) for Haulage and g of Line,	1,358 9	do. D., 10 0 0	do. E., 70 0		40 0 0			4 0	to Net Revenue 1,197 11	1
	X P E N D I T U R E Sept. 30, 1892	Northern Railway Com- lreland) for Haulage and g of Line,	1,358 9	Traffic Charges, do. D., 10 0 0	General Charges, do. E., 70 0	Rates and Taxes, 29 12	Rent for Enniskillen Station, &c., . 40 0 0			4 0	to Net Revenue 1,197 11	1
	EXPENDITURE Sept. 30, 1892	To Great Northern Railway Company (Ireland) for Haulage and Working of Line,	", Maintenance of Way, Works, and Stations, see Abstract A., 1,358 9	" Traffic Charges, do. D., 10 0 0	" General Charges, do. E., 70 0	" Rates and Taxes, 29 12	"Rent for Enniskillen Station, &c., . 40 0 0	" Rents payable, 37 17 8	0	6,083 4 0	" Balance carried to Net Revenue Account,	7,280 15 7
	X P E N D I T U R E Sept. 30, 1892	Northern Railway Com- lreland) for Haulage and g of Line, 4,525 3	1,358 9	Traffic Charges, do. D., 10 0 0	General Charges, do. E., 70 0	Rates and Taxes, 29 12	Rent for Enniskillen Station, &c., . 40 0 0			4 0	to Net Revenue 1,197 11	1

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alf-year			Half over		**
Sept. 30,		Half year ending Sept. 30, 1892 Sept 30, 1891	ending Sept 30, 1891		Half-year ending Sept. 30, 1892
બ		£ 8. d.	43		4
35,807	35,807 To Balance from last Half-year's Account, .	38,741 1 0	1,101	1,101 By Balance from Revenue Account, No. IX., 1,197 11 7	7 11 761.1
1,964	" Interest,	1,972 17 11 36,671 " Balance	36,671	" Balance	39,516 7 4
33.771			-		
		40,713 18 11 87,772	37,772		40,713 18 11

## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

Balance available for Dividend as per No. X.—Balance not available.

## No. XII.—DIVISION OF REVENUE (PER ACT, 1869),

d.

5 2

63

ember, 1892.		nue,	" Balance at September 30th, 1892, . £1,197 118. 7d.	Less	". Debit Balance at March 31st, 1892 £101 16s. 5d.	1,095 15	1,095 15
ror the rear ending 30th September, 1892.	£ 8, d.	. 398 16 3 By Revenue,		557 11 3		rds 139 7 8	1,095 15 2
T.O.	To First Charge.	A. Debenture Stock, five per cent. on £7,986,	To SECCND CHARGE - Mortgage Bonds, four-fifths of Balance towards	payment of Interest on £66,000,	To THIRD CHARGE-	Mortgage Bonds, one-fifth of Balance towards payment of interest on £22,663,	

No. XI	T	T

	No. XIII.	
A.	MAINTENANCE OF WAY, WORKS, &	c.
Half-year ended Sept. 30, 1891		Half-year ending sept. 30, los2
£	Maintenance and Renewal of Permanent Way:—	£ s. d.
1,462 {	Materials,	. 1,273 1 1
10 50	Repairs of Roads, Bridges, &c.,	85 8 1
1,522		1,358 9 2
Ni	l.—Line worked by the Great Northern Railway Company	(Ireland).
В.	LOCOMOTIVE POWER.	
Ni	l.—Line worked by the Great Northern Railway Company	(Ireland).
-	PAIRS AND RENEWALS OF CARRIAGES AND	
Ni	l.—Line worked by the Great Northern Railway Company	(Ireland).
D.	TRAFFIC EXPENSES.	
N	Line worked by the Great Northern Railway Company (Ir	reland).
Half-year ended Sept. 30, 1891		Half-year ending Sept. 30, 1852
10	Rent of Agent's House, Bundoran,	£ s. d.
10		10 0 0
E.	GENERAL CHARGES.	- 11
Half-year ended Sept. 30, 1891		Half-year ending Sept. 30, 1892
5 42 4 35 5	Auditors, Salaries of Secretary and Accountant, Office Charges, Printing and Stationery, Stamps, &c., Irish Railway Clearing House, Miscellaneous Expenses,	£ s. d. 5 0 0 25 0 0 7 5 8 32 15 3
91		70 0 11

### No. XIV.—GENERAL BALANCE SHEET.

d.	60	4	63	0		6
90	15	~	17	C		19
£ 8. d.	965	39,516 7 4	162	15 0 0		64,659 19 9
l'i	23,965 15 3	39,6	" Amount due by Great Northern Railway Co., Ireland 1,162 17 2			64,6
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	By (	" Net Revenue at Debit No. 10,	. 66	" Amount due by Post Office,		
d,	18,832 2 6 By Capital Account, balance at debit, .			00		6
	61	00	15	60		61
£ s. d.	335	60 18 4	45,745 15 3	21 3 8		64,659 19 9
	18,8		45,			64,6
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	Loans, .	Accounts,	est,			
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	tanding Loans,	tanding Accounts,	aid Interest,	er Bank,		
	To Outstanding Loans, .	"Outstanding Accounts,	" Unpaid Interest,	" Ulster Bank,		

### XV.-MILEAGE STATEMENT.

Miles Worked by Engines	351
Miles Constructing or to be Constructed	1
Miles	35
Miles	35
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	0727
	Lines owned by Company,

### No. XVI.—STATEMENT OF TRAIN MILEAGE.

Mixed, 43,674 miles.

Passenger Trains, Goods and Mineral Trains,

Sept. 30, 1892.

Mixed, 47,228 miles.

men

Passenger Trains, Goods and Mineral Trains,

Sept. 30, 1891. ALBERT BRASSEY, C. F. E. JONES. Account

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	IH

### CERTIFICATE RESPECTING PERMANENT WAY

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

Dublin, October 11th, 1892.

### CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

### AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 30th September, 1892, and hereby certify that they contain a full and true statement of the financial condition of the Company.

N. TAPP, F.C.A., HENRY T. BIRD, F.C.A., Auditors.

4 Great George-street, Westminster, S.W., December 19, 1892.

### Ennishillen, Bundoran, and Sligo Kailway Company.

### SIXTY-THIRD HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Friday, the 28th of October, 1892, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

F. E. JONES,

Secretary.

Dublin, 11th October, 1892.

Offices—50 North Wall.

### The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

SIX MONTHS ENDED 31st DECEMBER, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 18th FEBRUARY, 1893.

### Directors.

JAMES M'CANN, J.P., Chairman.
THOMAS J. DUNNE.
ROBERT A. MILLNER.
WILLIAM MOONEY, J.P.
JOSEPH EDWARD PALMER.
HARRY SAMUEL SANKEY.

### Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at the Grand Canal House, James's-street Harbour, Dublin, on Saturday, 18th February, 1893, at Twelve o'Clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 31st December last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

Also to elect two Directors and one Auditor in the room of those retiring by rotation.

The Books for the Transfer of Stock will be closed from the 11th to the 18th instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 11th inst.

By Order,

JAMES KIRKLAND, Secretary.

Grand Canal House,
James's-street Harbour,
Dublin, 1st February, 1893.

Half-yearly Meeting, Saturday, 18th February, 1893.

Dividend Payable, 6th March, 1893.

The Transfer Books will be closed on and after Saturday, 11th instant, until after the day of meeting.

### Grand Canal Company.

### DIRECTORS' REPORT

For Half-year ended 31st December, 1892.

The annexed Statement of Accounts (duly			
audited) shows the balance available for dividend			
to be	£10,954	5	0
Less 10 per cent. per annum written off			
New Boats and Machinery Account	412	2	7
T			-
Leaving a net balance of	£10,542	2	5
We recommend that a dividend be declared at			
the rate of £3 per cent. per annum, less In-			
come Tax, payable on 6th March, which will			
amount to	9,739	7	0
Leaving to be carried forward	£802	15	5

### REVENUES.

The gross cash receipts of the Company's carrying trade show an increase of £4,913 6s. 10d., as compared with the corresponding period last year.

This is accounted for by the strike during the corresponding half-year.

### EXCEPTIONAL EXPENDITURE.

We have charged against the Revenue of this half-year the following exceptional items:—

1. Written off Cost of Horses	£200	0	0
2. Overhaul of Tug Steamer No. 3	300	0	0
3. Three New Trade Boats purchased	565	9	1
4. 10 per cent. off New Boats and			
Machinery account	412	2	7
5. New Dock Gates, Ringsend	195	4	8
6. Erecting New Water Meter, Ringsend	130	11	0
	£1,803	7	4

Besides the above, an abnormal expenditure of £421 has been paid for repairs to Steamers, Water Tank at James's-street Harbour, &c.

The Directors retiring by rotation are H. S. Sankey, Esq., and J. E. Palmer, Esq.; the retiring Auditor is W. J. Geoghegan, Esq., who, being eligible, offer themselves for re-election.

The Report of the Company's Engineer is appended.

(Signed),

### JAMES M'CANN,

Chairman of the Company.

James's-street Harbour, Dublin, 1st February, 1893.

### ENGINEER'S REPORT.

To the Directors of the Grand Canal Company.

GENTLEMEN,

The locks, lock-gates, bridges, supply-courses, and other works of the Canal have been maintained in good working order.

The embankments are being closely attended to, particularly in the bog districts, where a considerable amount of lining has been put in.

The new Middle Graving Dock gates, Ringsend, have been successfully hung, and are a staunch and good job.

Three deep-gates and two breast-gates have been made, and eleven gates hung, also a large amount of repairs done, during the past half-year.

Several of the Company's houses and stores have undergone extensive repairs.

The trade boats, gravel-boats, dredge and ice-boats, have been maintained in good working order and repair.

A large amount of dredging has been done during the past half-year.

I have the honour to be, Gentlemen,

Your obedient servant,

F. DUDLEY FLETCHER,

Resident Engineer.

Grand Canal Harbour,

Dublin, 30th January, 1893.

Certificate respecting the Company's Steamers.

I HEREBY CERTIFY that the Company's Steamers trading on the River Shannon, the Steamers towing on the Grand Canal, and the Steamer plying on the River Liffey, have been maintained

in good working order and repair during the past half-year.

JOHN DEAM,

Mechanical Engineer.

27th January, 1893.

### Grand Canal Company.

HALF-YEAR ENDED 31st DECEMBER, 1892.

### No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

A. CD F	Ca	pital Auth	orized	Capital Created			
Acts of Parliament	New Stock	Loans	Total	New Stock	Loans	Total	
11 & 12 Geo. III.,c.31; 31 Geo. III., c. 42; 7 & 8 Vic., c. 98; 11 & 12 Vic., c. 124; New Stock registered	£ s. d	£	£ s. d.	£ s. d.	٤	£ s. d.	
1848	665,938 14	5 —	665,938 14 6	665,938 14 6	-	665,938 14 6	
	665,938 14	5 —	665,938 14 6	665,938 14 6	=	665,938 14 6	

### No. 2.-Capital Powers and other Assets available to meet FURTHER EXPENDITURE.

### No further Capital powers.

Other assets consist of £10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 10 (B.)

### No. 3.--RETURN OF WORKING STOCK.

	Goods	Towing	Iron Trade Boats	Timber- built Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on June 30, 1892	7	4	18	26	10	6	3	74
,, Dec. 31, 1892	7	4	17	25	10	6	3	72
Increase during Half-year Decrease ,,	=			<u> </u>		3	=	2

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Cr.	r enc., 18	υŝ			2 2	91	9		1	7		-			,	26 16	OI		17		IO		7
C	Half-year ended 31st Dec., 1892	12	23379	2600	78	3318	1207		553	161		134				26	0.7		31		137		32772
T.	RECEIPTS	ts and	", Less Barrow	Proportion 1168 3 11)	", Dockage and Wharfage		", Ningsena Floating and Graving Docks Dues and Wharfage	" Dublin Corporation Water	Rent	Inferest on—	42	Interest (less Income Tax) - Royal Bank Deposit Account	", Dividends on-	A 1,350 Pref. Stock, 5 per Cent.		~-	Great Southern and Western.	_		", Sundries—Old Boats and Old	Stores sold		
NO	ed	d.		,	2.9	n	5	4		2	61	N		4		9	0	0	0	-			0
CCO	r end			(	4	14	10	10	(	7	H	61	0	07		7	17	6	10	12			-
No. 4.—REVENUE ACCOUNT	Half-year ended	£ s. 19633 18			3994	2336	1153	557	I C	161	134	0		77		24	121	21		61			28344
EVE	ded 192	d,	~	9	10		~	4	C	0	3												-
H	r. end	si s	13	14	10		-	00	5	2	00												7
0. 4	Half-year ended 31st Dec., 1892	3	2420 13	929	1961		1502	1157	4 4 1 4 0	14/40	10044												32772
Z	EXPENDITURE	To Maintenance of Way, Works, and	Lock-keepers' Wages—See Ab-		,, Salanes and Fensions—See	" Rents, Taxes, and Miscellaneous	Collection of Rents. Law Costs.	and Sundries—See Abstract E	", Carrying Trade Account-See	2	Account												
	led	d.	5	-	9	C	0	0	(	N	61	-											0
	r enc	Un	0	9	4		1	6		0	13												-
Dr.	Half-year ended	42	2940	902	1910	,	1293	777	0 40 4	13/04	6736 13											V	28344

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st July, 1892, to 31st December, 1892, and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made at the rate of £3 per cent, per annum on the Capital Stock of the Company.

JOHN A. CAMPION, Accountant.

Half-year ended 31st Dec., 1891		Half-year ended 31st Dec., 1892	Half-year ended Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1892
s. d. 8 8 10	\$\hat{\kappa}\$ s. d. To Balance available for Dividend 10,954 5 o	10,954 5 o	£ s. d. 521 15 8	d. £ s. d. By Balance from last Half-year's Account	6 91 606
			6,736 13 2	6,736 13 2 ,, Balance Revenue Account No. 4 10,044 8	10,044 8 3
7,258 8 10		10,954 5 0	10,954 5 0 7,258 8 10		10,954 5 0

No. 6,-Proposed Appropriation of Balange available for Dividend.

Half-year ended 31st Dec., 1892	£ s. d 10,954 5 0	412 2 7	10,542 2 5	802 15 5
	Available for Dividend, as per Account No. 5	10 per cent. per annum written off Expenditure New Boats, &c., to 31st December, 1892	6,492 18 o Dividend on Capital Stock, £665,938 14s. 6d., at £3 per cent. per annum, less Income Tax	Balance to next Half-year
ded	d.		0	7
Half-year ended 31st Dec., 1891	6,858 13 7		6,492 18	365 15 7

ABSTRACT No. 7.

REPAIRS,   Repair   Circ   C
A. REP Halfyear ended & S. d. & S. d. 82 4 6 38 5 11 13 16 5 119 16 3 119 16 3 120 10 5 457 18 0 119 16 3 120 10 5 457 18 0 23 7 5 29 5 15 8 59 14 7 5 69 18 0 15 2 0 24 1 4 0 15 2 0 25 0 0 25 0 0 0 26 0 0 0

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### ABSTRACT No. 8-continued.

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	ar 1893	d. 6	0	10	0	4	20	1	00		II	63	9	3	10	0	IO	3	00	9			00
	alfi-yea ended Dec., I	.s.	3	ES I	9	10	91	12	12		10	15	17	13	14	20	3	16	100	91			101
	Half-year ended 31 Dec., 1892	3523	533	128	3082	533	801	2663	260		38	70	124	200	700	13	15	282	240	1828			14748
CARRYING TRADE ACCOUNT.	Haif-year ended 31 Dec., 1891	3384 13 11 Haulage of Boats	554 2 3 Towing Steamers (Lowtown) -	121 II 3 Do. (River Liffey)	17 2 Wages of Crews of Boats	476 17 9 Repairs of Boats	974 4 9 Hire of Boats chartered by the Co	25c8 I 7 and all Stations and Labourage—Dublin,	602 2 9 Shannon Tolls	71 12 7 Barrow Tolls	41 9 7 Compensation for Losses	Postage and Receipt Stamps—proportion of	171 18 8 Books, Stationery and Advertising .	85 5 5 Car-hire and Travelling	38 o o Boatmen's Benefit Society .	Insurance	16 9 10 Gas at James's-street Harbour	333 9 9 Incidental	242 6 4 Stores Supplied to Boats	1433 II 9 Shannon Steamers			0 2
	Half-year ended 31 Dec., 1892 31	s. d.	291 7 0 5	170 16 2 1	26 26		21 9 0 9	25 4 10 25	9		929 14 6		ar	ended 21 Dec 1802	S. d.		0 0 0 010		0 0	4 9	1 2 2 1 2 1 2 1		1961 10 10 13784
LOCK-KEEPERS' WAGES.		Lock-keepers on Circular Line .	Main Line Barrow Line and	Mountmellick Canal	Shannon Line and	Kildare Canal (Naas	and Corbally)	Drawbridge-keepers at Monasterevan and Portarlington			000	SALARIES AND ALLOWANCES.				Committees from 30th Tune to 21st	December, 1892	Auditors for Half-year ended	Officers' Salaries	_	Expenses - Gratuities and Retired All		
B.	Half-year ended 31 Dec., 1891	133 8 9	292 4 3	162 7 5	11 81 090	0	20 11 0	23 15 9			902 0		Half-year	31 Dec., 1891	£ 5. d.		325 0.0		25 0 0	0	134 3 9 432 12 6	100	1910 4 6

Cr.	2,198 17 0 1,630 7 7 1,630 7 7 3,645 15 11 2,67 18 11 5,53 19 8 7,89 17 3 7,89 17 3 6,06 17 5 6,06 17 5 7,832 9 9 9	21,167 1 4
No. 9.—General Balance Sheet.	Cash at Bankers  Outstanding Dividend on £10,000 Consols Rents accrued to 31st December- Outstanding Freights Do. Tolis Do. Dublin Corporation Water Rent Do. For Repairs of Traders' Water Rent Do. For Repairs of Traders' Boats Coal Horsing Establishment (69 Horses) New Boats, Machinery Account New quay, Kilgarvan,	
9.—GENERAI	3,052 3,052 3,054 2,890 4,682 2 5 6	21,167 1 4
No.	Credit thereof,	
Dr.	Unclaimed Dividend  Net Revenue Account, Balance to Credit thereof, as per Account No. 6 Outstanding Accounts Portion of Reserve Fund sold to meet Expenditure on New Boats, &c.	

No. 10 (A).—Reserve Fund No. 1, to be retained by the Act 11th & 12th Vic., cap. 124. £10,000 2% per Cent. Consols . £10,000 Stock.

solution, 22nd August, 1863). Cr.	Half-year ended   Dec. 31, 1891   Cost.   Co	
No. 10 (B).—Reserve Fund No. 2 (per Resolution, 22nd August, 1863).	Half-year Half-year ended ended Dec. 31, 1892 Cosr. £5,000 £6,883 9 6 1,335 5 0 1,335 8 1 372	
Dr. No. 10 (B).—	#alf-year ended Dec. 31, 1891 Balance of Reserve £6,883 9 6 Fund - £6,883 9 6	

### No. 11.-MILEAGE STATEMENT

GRAND CANAI	COM	PANY'S	SLINE	ES		Miles
Circular and Main Lines-R	ingsend	Docks,	Dublin,	to Low	town	293
Barrow Line-Lowtown to I	River Ba	rrow		-	-636	281
Shannon Line-Lowtown to	River S	Shannon	-	-		531
Kilbeggan Canal-	- 1	- 1	0-1		- 34	81
Ballinasloe Canal -	-	-	102		14	14
Mountmellick Canal -		-				114
Kildare Canal (Naas and Con	bally)			-	1.1	7.1
Blackwood Canal -			-		1.1/4	4
2.011				12		63
Edenderry Canal -	-		-			1
Lateral Canal (Lowtown)	-	2			-	112
OTHER NAVIGAT	IONS TR	ADED C	OVER :-			1653
Shannon Navigation-Athlor	e to Li	merick				75
Barrow Navigation—Athy to	Bagnal	stown	- /		-	221/2
						2631 miles.

We have examined the Accounts of the Grand Canal Company for the half-year ended 31st December, 1892, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

The item in Revenue Account of £3,318 16s., includes the sum of £900, being rents accrued to 31st December, 1892.

(Signed),

W. J. GEOGHEGAN.

EDWARD KEVANS,
(Chartered Accountant.)

1st February, 1893.

### Great Morthern Railway Company,

(IRELAND).

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR

Half-year ended 31st December, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

The Company's Offices, Dublin,

On WEDNESDAY, the 15th day of FEBRUARY, 1893,

AT TWELVE O'CLOCK, NOON.

### GREAT NORTHERN RAILWAY COMPANY (IRELAND).

### Directors :

JAMES GRAY, Esq., Chairman.

THOMAS PLUNKET CAIRNES, Esq. Deputy-Chairman

JOSEPH J. H. CARSON, Esq.
VICTOR COATES, Esq.
FOSTER COATES, Esq.
JAMES C. COLVII.L, Esq.
SIR WILLIAM QUARTUS
EWART, Bart.

Lucius O. Hutton, Esq.
John Jameson, Esq.
J. F. Meade, Esq.
C. A. W. Stewart, Esq.
Fane Vernon, Esq

NOTE.—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting,

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

Great Aorthern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Dublin. 15th FEBRUARY, 1893.

Name		
Address		

N.B.—Each Proprietor attending the Meeting is requested previously to write his name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, Secretary.

### REPORT OF THE DIRECTORS

OF THE

Great Northern Bailway Company (Ireland)

TO BE

SUBMITTED TO THE PROPRIETORS AT THE HALF-YEARLY GENERAL MEETING,

To be Held on the 15th FEBRUARY, 1893.

The annexed Statement of Accounts for the Half-Year ending the 31st December, 1892, duly audited and verified, presents the following results:-

	1892	1891	Increase	Decrease
1000 1000 1000 1000	£	£	£	
Traffic Receipts, Rents, &c., as per Account No. 9	385,122	383,220	1,902	
Less Working Expenses, as per Account No. 9	181,649	181,000	649	
Profit on Half-year's working	203,473	202,220	ι,253	
Miscellaneous Receipts, as per Account No. 10	2,012	2,309		297
Less Interest on Debenture and Guaranteed Stocks, as per Ac-	205,485	204,529	956	t a
count No. 10	57,885	57,741	144	
	147,600	146,788	812	
Balance from previous Half-Year	9,546	9,115	431	1. 3
Available for Dividend	157,146	155,903	1,243	

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st March next, viz.:-

4 per cent. on the Consolidated 4 per cent. Preference 

AND 6 per cent. on the Ordinary Stock . . .

104,073 10 2

£127,091 4 2

leaving a balance of £30,054 17s. 3d. to be carried to the next Account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1891:—

Description	Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1891	Increase	Decrease
Passengers Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock	19,737 16 3 22,120 6 11 119,782 1 5	19,899 7 0 21,977 9 2 121.652 16 10	142 [7 9	£ s. d.  161 10 9  1,870 15 5
	22,828 I 3 23,689 I3 8 4,459 7 0	22,731 0 9 22,312 18 7 3,869 9 8	1,376 15 1	
	Net Increase	383,219 10 1	3.934 18 0 1,902 11 10	2,032 6 2

The Working Expenses have amounted to £181,649 5s. 9d., as compared with £180,999 19s. 9d. for the corresponding half-year.

The expenditure on Capital Account has been £38,969 os. 7d., details of which will be found in Account No. 5.

During the Half-year £5,000 of Ordinary Stock and £5,000 of Four per Cent. Debenture Stock have been issued, and the Premiums thereon, amounting to £2,887 3s. 7d., have been credited to the Capital Account. In addition to this, £48,200 of Four per Cent. Debenture Stock has been allotted to the Proprietors, the second moiety of which was payable on 31st December, 1892. This Stock bears interest from the 1st instant.

The Scheme prepared by your Directors for the consolidation of the several Debenture Stocks of the Company which received your approval at a Special Meeting, held on the 17th August last, has been carried into effect, and the Company has now only one class of Debenture, one of Guaranteed, and one of Preference Stock, which Stocks bear interest at a uniform rate of 4 per Cent. per annum.

In compliance with the requirements of the Board of Trade, under the Regulations of Railways Act, 1889, the whole of the Company's Passenger Engines and Carriage Stock have been fitted with the Automatic Vacuum Brake. The work of Block Signalling has been carried out on the whole of the Main Line, and on all except a very small portion of the Branches. The interlocking of Points and Signals is now completed at the entire of the Stations except six, at which extensive structural alterations are being carried out. The work at these Stations is in progress, and will be completed shortly.

With a view to proceeding with the construction of the Branch Line to Ardee, the necessary steps are being taken to procure possession of the land for this purpose.

The new Classification of Merchandise Traffic and revised Rates and Charges applicable to this Company under the Railway Rates and Charges Order Confirmation Act, 1892, were put in operation on the 1st January last, as required by the Act of Parliament.

A Limited Liability Company has been formed for the management of the Mourne Hotel, Rostrevor, and, with a view of fostering the Tourist Traffic, your Directors have taken £1,000 of the Preference Stock, and appointed a Director on the Board of the Company.

The Finn Valley Railway Company have for many years past, under agreement with your Company, worked their Traffic over a short length of your Line into your Strabane Station. Last year that Company amalgamated with the West Donegal Railway, and, under the name of the new Company (Donegal Railway), have lodged a Bill for the ensuing Session of Parliament asking, *inter alia*, for powers to convert to a narrow gauge Railway their Line between Stranorlar and the Junction with your Railway near Strabane; and also to construct a short Line parallel to yours from that Junction to Strabane. As this scheme would, in the opinion of your Directors, be opposed to public convenience, and calculated to injuriously affect your interests, they are taking such measures as appear necessary for your protection.

The Directors have to report with much regret the death of Mr. Luke John M'Donnell, D.L., who had for a great many years been a very useful member of the Board. The vacancy thus caused has been filled by the appointment of Mr. Joseph J. H. Carson, of Dublin.

Mr. Carson, who was one of the Auditors of the Company, having vacated this position, owing to his appointment as a Director, it will be the duty of the Proprietors to appoint a successor at the Half-Yearly meeting. Pending such appointment, the accounts for the past Half-Year have been audited by Mr. Samuel H. Close.

The following Directors retire by rotation, and are eligible, and offer themselves for re-election, viz.:—Messrs. Lucius O. Hutton, Joseph F. Meade, Fane Vernon, and Joseph J. H. Carson.

By Order,

HENRY PLEWS.

Secretary.

DUBLIN, 25th January, 1893.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 31ST

				DING	1016	DECEMBER	0	1892.		
No. I.—STATEMENT OF CA	CAPITAL AUTHORISED	UTHOR	AND	CREATED		BY THE COMPANY	V.		-	-
	CAP	CAPITAL AUTHORISED	ORISED	CAPITAL C	REATED OR	CAPITAL CREATED OR SANCTIONED		BALANCE		
ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Sharee	Loans	Total	
Dublin and Drogheda Railway Act, 1840, cap. 106	450,000	5. 150,000	600,000		150,000	603,000	-	42	18	
", (Navan to Kells Branch) Act, 1847 (Purchase of Navan Branch) Act, 1847			137,000	340,000	2 150,666	0 999'019	13,000	16,667	29,667	
Derivat Junction Kailway Act, 1864 Western Railway Act, 1864 way Act, 6 Wm TV 6 22 and 8 to Vic.		61 60	1,164,650	873,500 0	300,000	1,200,000 0	1,	11	11	
2		200.000	20,000 0	0 000,000 0	200,000			11	11	
6 6		50,000	30,000 0	195,000 C				11	11	
,, 23 Vic., cap. 0	25,000	00066	25,000		100	25,000 0	11	1 1	11	
	200.000		30000				1	l	1	
Joh Tuncti		009'66		200,000	11	200,000	100,000	009.00	100,600	
Railway Companies Amalgamation Act (1875)	354,125	0 131,385	495,510 0	329,575 0	131,385	460,960 0	31.550	1	34,550	
erms	4,390,625	0 1,448,468	5,839,093		1,33	5,575,276 0	147.550	116,267	263,817	
(see Accounts, 3oth June, 1877)		0	432,099 5	432,699 5	1	432,699 5	1	i	-	
Less-Capital extinguished by Great Northern Railway)		I,	'n	3,810,375 15	1,332,201	5,142,576 15	147:550	116,267	263.817	
(Ireland) Act, 1877	345,991 IS	154,100	500,091 15	198,441 15	37,833	236,274 15	147,550	116,267	263,817	
Great Northern Railway (Ireland) Act, 1877	3,611,934	0 1,294.368 0	294.368 0 1,906,302 0		1,294.368 0	4		1	1	
Great Northern Railway (Ireland) Transfer Act, 1877			400,000	300,000	155,000 0	500.000	1	1	1	
Londonderry and Enniskillen Railway Amalgamation Act, 1883	300,000	100,000			100,000	400.000			11	
		100,000	400,000	260.0 0	150,000	657.416 0	1	1	1	
Board of Trade Certificate under Regulation of Ry's Act, 1889	000000	22,000				82,000	1		11	
:	000009		80,000 0	10000	60,220 5		1	!	1	
meat in Orthern Kaliway (Ireland) Act, 1892		33.000	133,000			133,000 0	11	11	11	
Nominal Additions on Consolidation of Guaranteed and	5,584.350 0	2,032,588 5	7,616,938 5	5,54,350 0	2,032,588 5	7.0	1			
Preference Stocks under Act of 1891	148,164 0	-	148,164 0	0 191,811	1	148,164	1	1	1	
	5,732,514 0	5,732,514 0 2.037,588 5 7.765,102	7,765,102 5	5 722.514 0	0 2 022 688 , " 65 200	2 000 2900		Ì	I	

В

NO. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	AND SHARE	CAPITAL C	REATED,	SHOWING THE	PROPORTION R	ECEIVED.
DESCRIPTION.	Amount Created	d Amount	Amount Received	Nominal Additions on Consolidation of Stocks	Total,	Unissued Stock
	k s. d.		£ s. d.	£ 5. d.	£ s. 11.	£ s. d.
Consolidated 4 per cent. Guaranteed Stock	869,270 0 0		727,416 0 0	141,854 0 0	869.270 0 0	ı
Consolidated 4 per cent. Preference Stock	1,210,885 0 0		0 0 0 575.44.1	6,310 0 0	1,150,885 0 G	0 0 000,009
Ordinary Stock	3,652,359 0 0		3,469,117 0 0	1	3,469,117 0 0	183,242 0 0
	5,732,514 0 0 5,341,108 0 0	0 5,341,10	0 0 80	148,164 0 0	5,489 272 0 0	243,242 0 0

		Total	£ s. d.	1,849,684 11 2	1,854,684 11 2	5,000 0 0	1	1,854,684 11 2	177,903 15 10
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	JRE STOCK	At 5 per cent.	b s. d.	334,524 11 2	334,524 II 2		1	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	
EBENTUR	RAISED BY ISSUE OF DEBENTURE STOCK	At 43 per cent.	9	60,011	110,00	1	1	al created. as ]	1
IS AND DI	ED BY ISSUE	At 41 per cent.	34	466,687	466,687	1	1	espect of Capita	Balance, being available Borrowing Powers at 31st December, 1892
BY LOAD	RAIS	At 4 per cent.	12	988,462	993,462	5,000	1	ure Stock in re bove	ers at 31st Do
SED				:	:	1	:	bebent k, as a	g Pow
TAL RAI				:	:	:	:	bans and by I	ble Borrowin
CAPI				:	:	:	:	d by Le	availa
III.—(		1		-	1892	. :		be raise	e, being
No.		•		1892	mber, 1			ised to	Balanc
				h Inne.	t Dece	:	:	author	
				Evicting at 20th June, 1892	Fristing at 21st December, 1892	Increase	Decrease	Total Amount authorised to be raised by Loans and by Debeuture S. Total Amount raised by Loans and by Debenture Stock, as above	

	% % - O	10
	36041 8 8 398 11 11 8 8 2.529 0 0	38,969 0 7
	9	38,6
NC. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DEC., 1892.	Machinery and Tools 14,055 5 8 d.  Interlocking Signals and Extension of Block 267 14 0  Telegraph 257 14 0  On Lines in course of construction, Ardee Branch Four Horse Boxes 1,680 0 0  Automatic Brake, &c 1,680 0	Total Expenditure for Half-year, as per Account No. 1V.
XPENDITUR	** **	
LE	£000 1000 000 000 000 000 00 00 00 00 00	00
APITA	2,692 4 5,783 17 888 17 888 17 888 17 888 17 888 17 888 17 888 17 888 11 87 87 87 87 87 87 87 87 87 87 87 87 87	14,055 5
F CA	111111111111111	:
ILS o	111:1111111111	:
Nc. V.—DETA	DN LINES OPEN FOR TRAFFIC— Land and Compensation New Works, Dublin New Station, Dundalk Lougingilly Lougingilly St Johnston Mew Works, Relturbet Median Formation Median Median Junction Median	Carried forward

	-		1	1	Vo. V	No. VIRETURN OF WORKING STOCK.	TUL	S N	F W	ORK	ING	STO	CK.								
	Locon	LOCOMOTIVE					COACHING	ING				-				MER	MERCHANDISE	ISE			
						-	80	-	9	-	90	1	SI	p; st	1 -	53	S	Su	Poode Ba	Ballast	
1	En- gines		Ten- 1st 2nd 3rd ders Class Class (1	2nd Class	3rd Class	2nd Com-	Luggage and fall Var	Horse	Carriag	Fish Wans	mo taoq guifrog anaV	Total	Goods Wagon Open	Goods Wagos Covere	Cattle	Truch	Balla Balla	Wago			Total
							2	-				-		-			-	_	-	_	,
Stock on 20th Tune, 1802	137		121 43	33 151	151	98	94	80	39	33	7	7   548 1,493	,493	1,560	333	86	N	00 00	50	6 3	3.630
	_		:	1 (	1	98	26	~	20	22	1	552	605,1	552 1,509 1,560	333	86	61	74	50	9	3.632
", 31st Dec., 1892	137	121	41	35 151	101	3	-		1		-		-	1	1	-	1	1		1	0
Increase during half-year.	1	1	1	2		1	1	4	1	1	1	4	91	1	1	1	1			1	4
Decrease ", "."	1	1	7	1	1	1	1	1	1	-	1	1	1	1	-	1	*	14		T	11
			_		-	-	-	1	1	1	1	1									

\* Old Four wheeled Wagons replaced by Six wheeled ones.

-	-			-	_	-	-	
			d.	10,000 0 0 25,000 0 0 35,000 0 0	15,800 0 0 Not ascertained 15,800 0 0	3,500 o o Not ascertained 3,500 o o	4,000 o o Not ascertained 4,000 o o	33,300 0 0 25,000 0 0 58,300 0 0
		AL.	5	0	0	0	0	0
		TOTAL	42	000	800	500	000	300
				35,	15,	33	4	58,
			-	0	p	p	pa	
		rs	B	0	ine	aine	aine	
		subsequer half-years	5	0	erte	erts	cert	0
	1	sub	J.	0,	asc	asc	se 1	00,
L'A		In subsequent half-years		25	Not	No	No	25
00	Design the holf.	3	a.	0	0	0	0	0
000	ho!	year ending 35th June, 1893	5	0	0	0	0	0
A	40	end une,		0	0	0	2	8
AL		year year	1	30,0	5,80	3,5	4,00	3,30
H	1	3 %		1	H			6
AP			1		3		:	:
Z			1					
0			1					
K					:	:	:	
E								
QZ				:			:	
PE			1	•		q		
EX			1			rap	4	al
2				:	:	eleg		apit
						T		- C
RT						locl		reo
F			1			of B		litu
E C			1			ono		pend
1		1		:	:	ensi		Ex]
A						Ext		ner
N L	T T T	'				nd l		urt
E C	3					0	S S	ed 1
						i ou		mat
	A 1.1		1	:			3	Esti
NO WIT RETIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	0				un		20	Total Estimated further Expenditure of Capital
1	1				ace	100	100	To
				:	5	7 7	C+C	200
					ndr	1		E
					4	ור מו	акс	Ork
				4	2 2	2	id :	3
				Lin	To To		atic	ona
				Ardee Line		3 .	ton	Additional Working
				A	Now Works of sundry places	New Works at suited process of State of Block Telegraph	Au	Ad
1	_	1		-		-		_

IRE, AS PER NO. VII.	£ s. d. 421,145 13 10 143,458 14 0	277,686 19 10
PENDITU	5,242 0 0,903 13 10	:
HER EX	£ 5. d <sub>4</sub> 243,242 0 0 177,903 13 10	:
r furt	:::.	:
O MEET	: : : :	:
No. VIII,—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII.	Share and Loan Capital authorised, but not yet created, as per Account No. I.  Share Capital created, but not yet issued, as per Account No. II.  Loan Capital created, but not yet received, as per Account No. III.  Less Debit Balance on Capital Account, as per Account No. IV.	Amount available exclusive of value of surplus land

Or.	31st Dec., 1892	214.362 18 7 166,299 16 4 45 17 7 575 0 0 3,713 1 11 125 7 6			
	1	172,504 15 5 19,737 16 3 22,120 6 11 22,828 1 3 23,689 13 8			
COUNT.	RECEIPTS	By Passengers—  1st Class			
Half-year ended 3181 Dec., 1891  18,920 18,920 18,920 18,920 18,920 19,899 21,978 212,653 22,731 22,731 22,731 23,153 22,731 23,153					
No. IXREVENUE ACCOUNT.	31st Dec., 1892	46,578 3 5 50,334 1 9 14,112 16 9 619 10 11 175 10 5 649 19 7 7,621 1 11 185,989 2 6 4,339 16 9 181.649 5 9 181.64			
	EXPENDITURE	To Maintenance of Way See Abstract A. Works and Stations do. B. Locomotive Power, do. B. Traffic Expenses do. C. General Charges do. E. Traffic Expenses do. E. Mileage and Demurrage Mileage and Demurrage Mileage and Demurrage Mileage and Taxes Less for Working other Lines Less for Working other Lines Account Balance carried to Net Revenue Account			
i e	Half-year ended 31st Dec.,	24442012000217 00 00 00 00			

Cr. Dec. 31st, 1892

No. X.—NET REVENUE ACCOUNT.

Dec. 31st, 1892 | Hall-year ended Dec. 31st, 1891

Half-year ended Dec. 31st, 1891

				. 000
No	XII	A	RSTR	ACTS.

1		No. XII ABSTRACTS.
900000	3 2 2 8	TAXABENIANCE OF WAY WORKS &C
0 0 0 0	31st, 1893 5. 46 I 91 4 54 17	A. MAINTENANCE OF WAY, WORKS, de.
203,446 203,472 772 1,050 1,050 1,050	Dec. 31st. 6 157,146 127,091 30,054	Half-year ended Dec. 31, 1891  Salaries, Office Expenses, and General
Account terg and pany County y Leave ntee	. 08	1,754 Superintendence 1,032 9 1
last Half.year's Accevent Account interest Account interest Account are in Castlederg or Tramway Companies and Companies, Way Laronial Guarantee OR DIVIDEND.	23,017 14 0	Maintenance and Renewal of Permanent Way—  20,985 17,824 1,216  Maintenance and Renewal of Permanent Way—  Wages
Reve Reve Gene Shar ridge T ridge T ridge A	3 3 3 3	Repairs of Roads, Bridges, Signals, and Works
yy Balance from Balance from Balance from Dividend on Victoria Br Victoria Br Down Raili Belturbet Lii	1 3 7 7 1	Total 523
Bal Bal Bal Bal Bal Bal Bal Bal Bal Bal		51,142 Total — 46,578 3 5
B : : : :		B. LOCOMOTIVE POWER.
202,220 1,070 1,070 1,050 1,050 1,050 170 213,644	Stock nnum ::	Half-year ended Dec. 31, 1891
[ [tz	ence S per an	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES—  832 9 7
	per Account No. X.  ted 4 per cent. Preference Stock Stock, at 6 per cent. per annum to next Half-year	Wages connected with the working of Locomotive Engines
- 2 4	as as iry	REPAIRS AND RENEWALS—  3,840   Wages
Stock d 4 pe teed Stoc Dublin ividend (	dend, Consol Ordina Balan	REPAIRS TO WORKSHOPS, SHEDS, &c 738 13 10
Debenture Stock Consolidated 4 per Guaranteed Stock to City of Dublin Jun s XI.—PROPOSED AP	available for Dividend, d on £1,150,885 Consol £3,469,117 Ordina Balan	50,036 612 Less Donegal Railway Haulage — 50,927 3 5 593 1 8
solid Sua ty for	150 e fo	49,424 Total – 50,334 I 9
Debent Consoli Gu Gu O City	labl £1, £3	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
mrest on D  ", C  ", C  ilways  ", No. X	ce avail	Half-year ended  Dec. 21, 1891
Fo Interest Raginary Ralam Ralam XI	Balan	Salaries, Office Expenses, and General  446 Superintendence Carriages—Wages 396 8 10  2,960 1 8
39,356 17.385 1,000 1,000 55,903 13,644	Laliyear ended Dec. 31st, 1891 25,903 23,018 103,651 126,669 29,234	3,126 Wagons – Wages
39,356 17.385 1,000 1,55,903 213,644	155, 155, 165, 126, 29, 29,	7,433 10 10
		13,814 Total 14,112 10 9

No. XII.—ABSTRACTS—continued.

D.	TRAFFIC EXPENSES.				
Half-year ended Dec. 31, 1391					
£			1	c	d.
41,161	Salaries and Wages, &c		12,211		
5,667	Fuel, Lighting, Water, and General Stores .		6,665	7	7
1,258	Clothing		1,514	16	9
2,578	Printing, Stationery, Tickets, and Advertising	g	3,070	5	11
729	Wagon Covers, Ropes, &c	• • • • • • • • • • • • • • • • • • • •	487	15	2
382	Horse Shunting Expenses		976	18	2
	Troise Ontaining Expenses	•	414	Ī	5
52,472	Total	£	55,340	13	2

E.	GEN	VERAL C	HARGE	S.				
Half-year ended Dec 31, 1891								
£						£	.2.	d
1,500	Directors		7.			1,500		0
50	Auditors		• •			50		0
4,865	Salaries of Secretary and Clerks	General	Manager	Accour		4,914		5
591	Office Expenses		0 2.			612	7	2
30	Advertising						11	1
485	Fire Insurance							
422	Telegraph Expenses				• •	453	4	6
836	Railway Clearing-Hor	use Expens		••	• •	718	4	7
77	Travelling Expenses	and Emperi		• •	**	813		5
433	Contribution to Super	annuation	and Siel-	Funda	• •	64		0
			and SICK	runds		507	II	7
9,289		Total			£	9,676	3	9

	d.	0		-	7	ın.		73	0	6	0	6
	ŝ	14		11	3005	-	61	10	64	3	0	19
G.r.	42	143.458 14		89,685 11 11	73.389 I	11,398 1	368 19 11	2,405 5	11,132	3.043 3	0 000'1	335.881 19
No. XIIIGENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per	Account No. IV.	" Cash at Bankers, Current Account. and Cash on	hand	" General Stores-Stock of Materials on hand	" Traffic Accounts due to the Company	" Amounts due by Clearing Houses	" Amounts due by other Companies	" Do. do. Post Office	" Sundry Outstanding Accounts	" Rostrevor Hotels and Development Company	*
AL	Andrew Laboratory	10	61		10	OI		70	н	0	w	6
ER	s. d.	н	1		14	12		91	91	0	II	19
IIIGEN	A	157,146 1	3,714		56,461 14 5	2,455 12 10		48,256 16 5	1,062 16 I	13 000 0	53,784 11 5	335,881 19
No. X	nereof,	:	:	le and	:	:	:			:	:	42
	Credit tl	:	:	t payab	:	:	:		:	:	•	
ž. (RV)	To Net Revenue Account, Balance at Credit thereof,	as per Account No. X	", Unpaid Dividends and Interest	" Guaranteed Dividends and Interest payable and	provided for	" Amounts due to other Companies	" Amounts due to Clearing Houses	" Sundry Outstanding Accounts	" Benevolent and Sick Funds	", Reserve Fund	", Payments for Debenture Stock	

### No. XIV.-MILEAGE STATEMENT Half-year ended 31st Dec , 1892 Miles Miles construct-Miles Miles ing or to be conworked by Engines structed Lines owned by Company 492 487 487 Lines worked $35\frac{1}{2}$ 35= 354 . hauled 134 134 134 5403 5353 5353

Half-year ended 31st Dec., 1891		Half-year ended 31st Dec. 1892
1,010,693 488,463 1,499,156 35,124	Great Northern Line— Passenger Trains	1,524,904
8,920	Goods Trains 8,713	44,020
1,543,200	Total	1,568,924

JAMES GRAY, Chairman of Company.
W. THOMPSON, Accountant of Company,

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent way Stations, Buildings, and other works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, January 2nd, 1893.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and tools, have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, January 9th, 1893.

### AUDITOR'S CERTIFICATE.

I, an Auditor of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company, for the Half-year ended the 31st day of December, 1892, which are proposed to be issued to the Proprietors of said Company; and hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bond fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in my judgment.

SAMUEL H. CLOSE.

DUBLIN, February 1st, 1893.

### GREAT NORTHERN RAILWAY COMPANY (IRELAND).

NOTICE is hereby given that the next Half-yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens-street, in the City of Dublin, on WEDNESDAY, the 15th day of FEBRUARY, 1893, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, for appointing Directors, and an Auditor in place of Mr. Joseph J. H. Carson, resigned; and for transacting the Ordinary business of the Company.

Dated this 25th day of January, 1893.

(By Order),

HENRY PLEWS,

Secretary of the Company.

AMIENS-STREET TERMINUS,
DUBLIN,

BROWNE & NOLAN, PRINTERS NASSAU STREET DUBLIN

### Great Southern & Mestern Railway.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

### 31st DECEMBER, 1892,

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-EIGHTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN.

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 11TH FEBRUARY, 1893.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 11th day of February, 1893, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 31st December, 1892, and of transacting the general business of the Company.

By order of the Board,

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 20th January, 1893.

### Directors.

JAMES C. COLVILL, Chairman. JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE,
COLONEL JOHN BONHAM,
WILLIAM ROBERTSON.
C. PURDON COOTE.
WILLIAM J. GOULDING.
GEORGE JAMESON.
JOHN W. PAYNE SHEARES.
COLONEL GERALD R. DEASE.

### Great Southern and Western Bailway.

### DIRECTORS' REPORT

For the Half-year ended 31st December 1892.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Descriptio	n.		Halt- ende 31st Dec	ed		Half-y ende 31st Dec	be	91.	Increase.	Docrease.
			£	8.	d.	£	8.	d.	£ s. d.	£ s. d.
PASSENGERS,			179,298	3	8	176,145	1	0	3,153 2 8	_
PARCELS, &c.,			28,141	9	5	25,991	12	5	2,149 17 0	-
MAILS, .			21,062	14	1	20,381	2	2	681 11 11	-
Goods, .			137,905	3	6	143,743	10	3	-	5,838 6 9
COAL, .			19,489	8	4	17,295	3	5	2,194 4 11	-
LIVE STOCK,			39,621	13	4	40,724	19	11	-	1,103 6 7
Total Traffic R	eceip	ots,	425,518	12	4	424,281	9	2	1,237 3 2	_
BARONIAL GUA	RANT	KES	5,024	18	10	2,881	14	2	2,143 4 8	-
RENTS AND RECEIPTS,	OTH .	ER .	2,364	3	4	3,251	14	3	-	887 10 11
Totals,			432,907	14	6	430,414	17	7	_	-

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £183,757 7s. 11d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,474 8s. 10d., on the Consolidated Stock of the Company, which will leave a balance of £26,700 19s. 1d. to be carried forward to next account.

The Traffic Receipts show an increase of £1,237 3s. 2d., as compared with the corresponding period last year.

The Working Expenses show a decrease of £84 1s. 7d.

The Permanent Way has been efficiently maintained, 656 tons of Steel Rails and 36,628 Creosoted Sleepers having been used. The whole of the Company's System has been relaid with steel, with the exception of 8.07 per cent. of the Branches.

The recent Board of Trade requirements as regards the adoption of Automatic Continuous Brakes have been complied with, and the work of Block signalling and interlocking has been carried out on the whole of the Main Line and on nearly all the Branch Lines.

The new Station at Cork will be opened on the 1st proximo.

The new Lines from Headford to Kenmare and from Killorglin to Valencia, are in a very forward state, and it is hoped they will be opened for the Summer Traffic.

The cost of construction, from many unforeseen difficulties, will amount to about £100,000 over the Government Grants and the sums secured by County Guarantees. The Shareholders are already aware of a large portion of this deficit from the correspondence between this Company and the Treasury, appended to the last Half-year's Report.

The question of providing good Hotel accommodation in the districts traversed by these Lines, as an essential element of their successful development, was mentioned at the last Half-yearly Meeting by the Chairman, and has since been under consideration.

Your Directors are disposed to recommend that Hotels constructed on the pattern adopted in Switzerland and other tourist districts, and kept open only for the tourist season, should be provided. These hotels might be either let to suitable tenants or worked by the Company in connection with their Killarney Hotel.

If the Shareholders approve of this Scheme, they should authorise the Board to seek powers to expend about £25,000 on this object.

In the month of August a Notice was served upon the Kingstown and Kingsbridge Company, terminating the agreement entered into with them in February, 1891, which they have failed to carry out.

The Directors have given much attention to the question of the recent revision of Rates under the Railway and Canal Traffic Act of 1888, and it will be their aim and interest to so adjust them as to develop the trade of the country, as well as to give a fair return to their Shareholders.

The Post Office Department having obtained the sanction of the Treasury, in October last, to a Grant to this Company of £3,000 a-year for the acceleration of the Cork Mails, and the Outward American Mails on Thursdays, this improved service was commenced on 1st November last, and has been of the greatest advantage to Cork and South of Ireland generally, and has further reduced the time for conveyance of Mails between London and Queenstown by one hour.

A further suggestion of your Board has also received a partial approval by the Post Office with reference to the Homeward American Mails, under which a throughout Special Service is run from Queenstown to London, when Steamers from New York reach Roche's Point within certain specified hours.

The Directors regret to announce the death of their esteemed colleague, Mr. Luke J. M'Donnell, who had been a member of the Board for the past 19 years, and was constant in his attendance at their meetings.

The vacancy has been filled by the appointment of Colonel Gerald R. Dease.

One of your Auditors, Mr. Joseph J. H. Carson, retires by rotation, and offers himself for re-election.

JAMES C. COLVILL, Chairman.

Kingsbridge Terminus,
Dublin, 27th January, 1893.

### AND WESTERN RAILWAY COMPANY, IRELAND. GREAT SOUTHERN

## HALF-YEAR ENDING 31ST DECEMBER, 1892. No. 1.—Statement of Capital Authorized and Created by the Company.

- 1

No. 2.—Statement of Capital Stock Created, showing the Proportion Received.

	s. d.	0 0
Amount Unissued.	£ 8. d. 10,385 0 0	10,385
Amount Received.	4,970,455 0 0 1,329,100 0 0	6,299,555 0 0 10,385 0 0
	(Received to 30th June, . 4,970,055 0 0) [Issued during Half-year, . 4,970,050 0 0]	
Amount Created.	£ 3. d. 4,980,840 0 0 1,329,100 0 0	6,309,940 0 0
Вискетом.	Cordinary Stook, 4,980,840 0 0 Four per Cent. Perpetual Preferential Stock, 1,329,100 0 0	Total,

## No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

			1		
OF.		000	0	00	0
STO	Cent.	*000	0	00	0
RAISED BY ISSUE OF DREENTURE STOCK.	At 4 per Cent.	2,025,469 0 2,101,433 0	75,964 0 0	2,320,879 0 2,101,433 0	219,446 0 0
		1:5		sted,	•
			186,	ores.	2, .
			Increase,	pital	189
			I	f Cal	nber
				ect o	ecer
				resp.	1st L
				Stock in respect of	at 3
				e Stoc	owers
				entur	ng P
				Deb .	row
				and ove,	Bo1
				Loans	ilabl
				Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital oreated, as per Statement No. 1,  Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 31st December, 1892, .
				raise ure S	bein
		892,		be 1	nce
		892,		d to	Bals
		ne, 1	1	t No	
1		Jul		utho	
1-		30th	1	int a	
		at		mon mon	
1		Existing at 30th June, 1892, . Existing at 31st December, 1892, .		al Amount authorized to be raise as per Statement No. 1, al Amount raised by Debenture 8	
1		Exi		Tot	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

9

Cr.

									-
	1t	d.		0	0		-	1 2	9
	onn ed.	S		0	0		100	118	17
	Total amount received.	Q		6,299,555	2.101.433		208,703 18	8,609,691 18 139,501 19	8,749,193 17
-	to to	d.	6	0	0		10	2	
	luri luri ear Dec.	00		0	C	,	9	9	
	Amount re- ceived during Half-year to 31st Dec., 1892.	લ		400	75 964		15,955	92,319	
-		d.		0	C	>	9	9	
	nt il to ine,	90		0	C	>	11	=	
	Amount received to 80th June, 1892.	બ		6,299,155	9 098 460	000000000000000000000000000000000000000	192,748 11 6 15,955 6 7	8,517,372 11 6 92,319 6	
-			Per	2,	ck,				
		s. d. BY RECEIPTS-	Canital Stock, per	Account No. 2, 6,299,155 0 0 400 0 6,299,555 0	Debenture Stock, 2008 460 0 0 75 964 0 0 2.101.433 0	Premium on	Stock Sold,	Balance,	
		d.	9	_	2	0	200	90	9
	-1	00		6 1			00	00	2
	Total.	Q	7,434,747 14	1,060,073 16 11	56,796 15	59,407 10	173,910 0 Cr.80,000 0	89,258 Cr.45,000	161,271 10 1 8,749,193 17 6
1	ar,				0	0	20		1_
	Amount Expended ng Half-ye 31st Dec.	s. d.	8 10	60	1 1	0		0 0	0
	Expende ng Half-y 31st De 1892.	60	23	00	1 7	7 1		60	1
	Amount Expended during Half-year to 31st Dec., 1892.	બ	16,252 8 10	7,958 3 5	22,504 11 10	59,407 10	y, Cr. 75,000 0 Or. 5,000 0	24,109 12 5) Cr.10,000 0 0)	161,27
	0	d.	ur)	9	41		100	10	
	Amount Expended to 30th June, 1892.	00	2	13	60		16	00 00	8,587,922 7 5
	Amount rpended t 30th June 1892.		7,418,495 5	1,052,115 13	34,292 3	1	870	y, 65,148 8 . Or. 35,000 0	22
	A 30t	બ	18,4	52,1	34,2		27,8	65,1	87.8
	-		7,4	1,0			5	8	80
	I SI A		•			-ii			
						tet Rail-	wlit	wlin.	
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			Tra		)	'ma	t Gr	mar t Gr	
		RE	for		ion,	New e,	Vale	Ken	
		TLOI	pen	Working Stock,	Cork New Station,	Kanturk and Newmarket Rail-	Illorglin and Valencia Railwa Less Government Grant,	eadford and Kenmare Raill Less Government Grant, .	
		ND	10 88	St	We	k al	lin a	rd an	
		XPE	Line	kin	Z	ay I	orgl ess (	dfor	
		To Expenditure-	On Lines open for Traffic,	Wor	Corl	Kan	Kill	Hea	
		1 5							

No. 5,—Details of Capital Expenditure for Half-year ending 31st Dec., 1892.

d.	0	to	5	10	5	¢9	2	00	5	9	0 0	2	2	-	4	5	00	1
00	10	00	12	11	00	14	90	17	-	0	2 4	91 (	20	prof	16	5	9	10
લ	59,407 10	41,039	14,109 12	22,504 11 10	7,958	6,304 14	1,186	1,311 17	1,794	1 990	1 701 14	101,11	193	579	422 16	689	169	161,271 10
									ory,						ly.			
									rmit						Supp			*
									's Do		ea.				ater			4,
									emen		ortat				ns W			t No
		•							ngin		nd G			où.	Room			coun
			٠						ick E		Vn. a		2	DOXE	And I Lamp Tooms. Limerick Jot. Refreshment Rooms Water Supply.			Total Expenditure for Half-year, as per Account No. 4,
			÷						imer		ulstov		Omo	Torse	reshi			as p
		4			es,				nd L		Bagns		D oo	ase to	Kei			year
					Brak				&c., 8		ley, I		an loc	20106	K Jet			Half.
					atic				rick,		lagen		heid	20110	neric			for
					ntom	16,			Lime	٠	re, M	idge	Kinge	9				liture
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	hase				hting	Sign	entar	. :	leisla	ybra	Cemp	n Ne	grana	2	01-d1	6.		l Ex
	Purc	Y		. 1	Ligi	Block	IIBID	. (	Cast	Ball	an, T	owai	d Ma	Tom	Lam	3, or c		Tota
	way		way,	ay,	Gas	and	Lar		anch,	and	-Luc	neyg	hand	0 600	IOI SA	Gum		
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	arket		nare	rng .	TOCK	WOFE	meon.	0 4	ngla	ne A	erati	cond.	10-	um.	Potio.	2010		
	ewm	IIWa	renn	HOL	Bull	OCK	Non	TACK	Dair.	Mour	d Ali	ver B	8. &c	Platfe	1000	ar a	600	
	nd in	y rea	Sand	Dear	ROIL	18, D	ation	acion	See See	-Suc	gs an	0-880	Store	ook 1	Works of Stations Sidings	Lan		
	urk a	Der	Mount	MANT	TOTAL	Cocke	48. 20	70440	TOOLE I	Stations-Mourne Abbey and Ballybrack	Sidin	d Cr	Coal	w Ch	AD A	ional		
4	Manturk and Newmarket Railway Purchase,	west nerry hallway,	Renalord and Achmare Kallway,	Cola frew Station and hallway,	Audulonal Rolling Stock; Oil Gas Lighting; Automatic Brakes,	Interlocking, block working, and Block Signalling,	Rermov Station New Works	Town of	Arew Courages - Bantinglass Branch, Castleisland, Limerick, &c., and Limerick Enginemen's Dormitory,	New	New Sidings and Alterations-Lucan, Templemore, Mageney, Bagnalstown, and Gortatlea.	Milford Cross-over Road. Cloneygowan New Bridge	New Coal Stores, &cCurragh and Mageney Ringshridge 1999 House	Wallow Check Platform	Sundry	Additional Lands		
		-	,		7 10		-	7 6		-	-	-	M	-	0.	7 4	4	

### No. 6.—RETURN OF WORKING STOCK,

		OTAL,	T	3,962	4,001	00	00	
		oller Truck.	B		-			
		gons, gons,	1]	30				
	KAL.	anogaW lis.	H	40	2			
Minn	MILLE	Imber Wagons.	L	134				
MERCHANDINE AND MINERAL		sallast Wagons.	I	142				
CHAND		snogsW elsis.		841	1	39		
MRR		Pen Goods Wa- gons.		1326	1			
		Covered Goods Wagons.		1,340	1			
	-	Ballast Train Brake Yans.	-	100	1		-	
	-	Goods Train Brake Vans.	1	00 00	İ			-
		Toral.		535	Ī	19		
	2	Mans, Mill Mans,	-	34	T	16		
	9	Incline Brak	-	86	İ			
	1	Carriage Trucks	-	2 22	T			
		Horse Boxes.	-	52	Ì			_
	-7	Post Office Sor- ing Ostriages.	-	20	T			_
HING.		Store Vans.	-	21 01	T			
Солсніма.	u	Passenger Trai Brake Vans.	-	74	1	. 19		
		Composite Ca.	-	02				-
	-3	Third Class Carriages.		160		7		-
	-14	Second Class Carls Gara Carls		4 4				-
	2	First Class Oa		20 44 00 00 00 00 00 00 00 00 00 00 00 00				
		State Carriage						
LOCOMOTIVAS.		Tenders.		143				
Locos		Engines.		178				
				Stock on the 30th June, 1892, . Stock on the 31st December, 1892,	Increase during the Half-year	do do		

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		r miner tapenaria	E
	During the Half-year ending 30th June, 1893.	In subsequent Half-years.	10tal.
	£ 8. d.	£ 8. d.	£ 8. d.
	6,500 0 0	24,570 0 0	31,070 0 0
	200 0 0	1,180 0 0	1,680 0 0
	3.000 0 0	0 0 060'6	12,090 0 0
	40.000 0 0	13,000 0 0	53,000 0 0
		10,000 0 0	50,000 0 0
		2,000 0 0	12,000 0 0
	11.000 0 0	4,000 0 0	15,000 0 0
	2,000 0 0	Not ascertained,	2,000 0 0
	5,000 0 0	Ditto,	0 0 000'9
of Canital.	118,000 0 0	63,840 0 0	181,840 0 0
^	Carriages,  (Killorglin and Valencia),  re Railway,  k Working,  nd Sidings,  Total Estimated further Expenditure of Capital,		### Source   1893.  ### Source   1893.  ### Source   1893.  ### Source   1893.  ### Source   1893.  ### Source   1993.  ### So

## OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7. No.

					£ 8. d.	3. d.
Comited Stock emented but not vet issued, as per Account No. 2,					10,385 0 0	0
The Conital authorized but not vet received, as per Account No. 3,				2	219,446 0	0
Balance of Government Grants—West Kerry, and Headford and Kenmare Railways,	re Railway	. 6			10,000 0	0
					239,831 0 0	0
Toss Balance, per Account No. 4,					139,501 19 5	6
Total					100,329 0 7	0

Patter and Va	Half-year	Half-vear			-	
EAFENDITURE.	alst Dec., 1891.	ended 31st Dec., 1892.	RECEIPTS.	Half-year ended 31st Dec., 1891.	H 31	Half-year ended 31st Dec., 1892.
To Maintenance of Way, Works, and Stations (see Abstract A.)	£ s. d. 49,107 18 2	£ 3. d.		o N	1 7	
" Locomotive Power (see Abstract B,)	64,562 2 9	63,093 9 2	By Dangongong Ding	3		લ
" Carriage and Wagon Repairs (see Abstract C,)	19,274 13 5	19,644 18 1	" Do. Second ". Do. Third	196,268 38,743 13	6 89,899	
" Traffic Expenses (see Abstract D,)	64,242 14 5	66,980 1 1	". Periodical Tickets,	1,475	1,20	(476) 1.464 15
" General Charges (see Abstract E,)	8,953 10 7	8,946 15 6	the state of the s	1,382 12	9	
" Compensation (Accidents & Losses),	1,048 10 7	1,432 9 4		1,488,893 176,145 1	0 1,540,133	33 179,298 3
" Compensation (Personal Injury), .	1.210 9 9	112 7 3				
" Rates and Taxes,	13,723 18 3	14,624 10 1		1		
" Mileage and Demurrage of Roll-			" Parcels and Miscellaneous,	25,991 12	20	98 141 0
ing Stock,	565 0 5	693 15 3	" Goods.		2	-
" Rents, Waterford & Limerick Co.,	947 17 4	947 17 4		17.295 2		
" Miscellaneous Law Costs,	894 6 9	802 4 10	" Live Stock,	-	11	39.691 13
" Parliamentary do,	1	700 9 10				
_	224,531 2 5	224,041 14 6	Total Traffic Receipts			
Less received for Working other Lines,	4,951 7 2	4,546 0 10	'Constitution of the Constitution of the Const	474,281 9	67	425,518 12
	219,579 15 3	219,495 13 8	" Rents, " Bonto Couthorn D."	1,141 15	5	585 0
To Balance carried to Net Revenue			Company,	00 400		
Account,	206,577 19 4	207,194 11 10	" Transfer Fees,	97 0	11	485 4 0 121 0 0
d.	426,157 14 7	426.690 5 6		496 187 14		-

No. 10,-NET REVENUE ACCOUNT.

Cr.

	Half-year ended 31st Dec., 1892.	207,194 11 10		. 1,500 0 0	. 672 19 6	658 15 4	
ACCOUNT.		11,609 10 8 By Balance brought from last half-year's Account, 206,577 19 4 "Do. Revenue Account, No. 9,	", General Interest Account,	Killorglin Railway, Tullow Extension Railway,	Kanturk and Newmarket Railway, West Kerry Railway,	Headford and Kenmare Railway,	
No. 10NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1891.	£ s. d. 11,609 10 8 206,577 19 4	10	1,500 0 0	2   2   2   3   3   4   5   5   5   5   5   5   5   5   5	108 9 10	222,414 13 0
. 10NET	Half-year ended Half-year ended 3181 Dec., 1892.	£ 8. d.				183,757 7 111	225,786 1 1
No		on Debenture Stock	annum).			Balance available for Dividend, . 183,757 7 11	(See No. 13.)
	_	To		-4		:	1 -
Dr.	Half-year ended	38,597 6 10				183,847 6 2	222,444 13 0

No. 11,—Proposed Appropriation of Balance available for Dividend.

	100 to 10		Half-year ended 31st Dec., 1892.
[alf-year ended	Half-year ended 31st Dec., 1891.		
	4		8 8. d. E 8. d.
. s. d.	183,847 6 2	183,847 6 2 Balance available for Dividend, as per Account No. 10,	26.582 0 0
26,582 0 0		Dividend on Preferential Stock, £1,329,100, at 4 per cent, per annum,	130,474 8 10
130,463 18 11		Dividend on Orainary Stock, 22,510,200, at 64 Free	757 056 8 10
1	15 04 8 10 11		100,000
	100,020,020		26,700 19 1
	26,801 7 3	Balance to next Half-year,	

### No. 12.—ABSTRACTS

Δ.	MAINTENANCE OF WAY, WORKS, &c.		C REPAI	Do AMA DO	
Half-year		Half-vear	alf.	NOST	GONS.
Dec., 1891.		ended 31st	ended 31st		Half-year
1.638 3 9.	Salaria Description	£ 8. d.	£ 8. d.	Carrylanes	Dec., 1892.
4 2	_	1,651 2 7	500	Salaries, Office Expenses, and General Superintendence	. s.
16,395 3 5	Wages, Materials.	32.981 7 10	19 1	Wages, Materials,	71 691
2 927 1 11	ads, Bridges, Signals, and Works:-			Wagons:-	
2,951 0 9	Materials, 2,911 17 10	6,931 15 3	3,651 18 3	nce Expenses, and General Superintendence,	165 17
673	ittons and Buildings:		0	. 7,480 16 10 }	11,039 15
1,826 .1 5	Materials,	4,498 11 1	0 01 21010	Total,	19,644 18
			D.	TRAFFIC EXPENSES.	
	Miles maintained— Double, 2043		ended 31st		Half-year
			Dec., 1891.		ended 31st
	Total, 5634		8 8. d.	-	189
			10 3		16.
49,107 18 2	Total,	46,062 16 9	6 3		200
B.	LOCOMOTIVE POWER		7 10		07 7
Unit was	TO THE PARTY.		5 3	Miscellaneous Expenses.	90
		Half-year ended 31st Dec., 1892.	1,231 8 2 0 500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	anager, Total,	1,321 3 7 1,062 0 0 500 500 0 0
1,203 18 5	Salaries, Office Expenses, and General Superintendence	£ 8. d.	E.	TRO	1 000,000
	Running Expenses:		Half-year		
16,274 9 2	of Locomotive Engines, £16,752 6 7		ended 31st		Half-year
1,254 1 7	00 00	41,927 2 4	12	1	Dec., 1892.
10	Oil, Tallow, and other Stores, . 2,369 18 8/		0 0 0		1 500 o d.
8,997 1 0	. 9,807	18 911 11 6	9 9 9	tary, Accountant, and Clerks.	000
-	8,904 4 5 9		10 5		> 00
		61,830 11 7	co 03	Miscellaneous,	0 10
1,754 1 0	Repairs of Workshops, Sheds, &c.,	7 21 6921		(xpenses, aring House Expenses, from Fund	236 19 3 1,079 13 0 1,050 12 8
64,562 2 9	1		0 0	Sick Fund,	150 0 0
		03,093 9 2	0 052 10 4		)

### Dr. No. 13.—General Balance Sheet, 31st Dec., 1892. Cr.

То	Net Revenue Account— Balance at Credit thereof, as per Account	£	8.	d.	By Capital Account—  Balance at Debitthere- of, as per Account	d.
	No. 10,	183,757	7	11	No. 4,	5
19	Unpaid Dividends, Guaranteed Dividends payable or accruing	6,897			on hands,	2
22	and provided for, Debts due to other Com-	40,977			rent Account: and Cash on hands, 9,170 1	3
22	panies, Sundry outstanding Ac-	3,015			" Deposit and Loan Accounts, 20,000 0	0
22	counts, Compensation, Personal	31,404			", Traffic Accounts due to Company, 9,141 2	3
19	Injury—Reserve Fund, Superannuation Funds:	12,000	0	0	,, Amounts due to Company,	8
	£ s.d. Officers, 29,580 5 11 Enginemen, . 20,838 14 9	3 53,081	. 8	3 5	" Amounts due by Clearing House, 823 15	8
	Sick Fund, . 2,662 7 9	,			office, 10,945 4	6
		331,134	1	11	331,134 1	11

### No. 14.—MILEAGE STATEMENT.

-7-11	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, Lines partly owned, Lines leased or rented,	565 \\ 2\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	519 2 <sup>3</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub>	461	519 2 <sup>8</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub>
	5741	528	461	528
Lines worked,	 441/2	441	= 1	44½ 2
Total,	 619	572}	461/2	5741

### No. 15.—Statement of Train Mileage.

Half-yea	r ending 31st I	Dec., 1891.		Half-year	ending 31st De	ec., 1892.
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.		Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
996,3053	37,916 22,245	1,034,2213	Passenger Trains, . Goods and Mineral Trains, .	1,052,482 655,877 <sup>2</sup>	$35,549$ $23,195\frac{3}{4}$	1,088,031
1,672,956	60,161	1,733,117 }	Total,	1,708,3594	58,7443	1,767,104

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY.

Engineer-in-chief.

Inchicore, Dublin, 18th January, 1893.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT.

Locomotive Engineer.

INCHICORE, DUBLIN, 18th January, 1893.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1892, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of  $5\frac{1}{4}$  per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON, Auditors.

Dublin, 1st February, 1893.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office. Ilen Vallen Railwan Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 31st DECEMBER, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE . .

Thirty-Fifth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 28th February, 1893,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORK.

### Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman.

EUGENE COLLINS, Esq., Deputy Chairman.

JOHN EDWARD BARRETT, Esq., J.P.

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE

W. J. SCULLY, Secretary pro tem.

Offices.

ALBERT QUAY CORK.

### !LEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1892.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,559 9s. ld., viz.:—

	£	S.	d
	2,384	12	8
	2,174	16	5
9 75	£4,559	9	1
	•••	2,174	0.184.10

The gross total receipts for the corresponding period in 1891 were £4,653 2s. 10d., viz:—

	£	S.	d
Passengers, Parcels, &c.	 2,358	7	11
Goods, Cattle, &c	 2,294	14	11
	£4,653	2	10

Showing a Decrease of £93 13s. 9d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of £1,304 12s. 3d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary only to levy £20 7s. 9d. off the Baronies liable for the Guarantee.

The Rev. Somers H. Payne, one of your Directors, retires by rotation. He is eligible, and offers himself for re-election.

Mr. S. G. Harris, one of your Auditors (who replaced the late Mr. P. O'Brien), also retires by rotation. He is eligible, and offers himself for re-election.

J. W. PAYNE-SHEARES, Chairman.
W. J. SCULLY, Secretary pro tem.

## ILEN VALLEY RAILWAY COMPANY.

ending 31st December, 1892. Half-year Accounts for Statement of

AUTHORISED OF CAPITAL STATEMENT

Acres On Dabilament	CAPIT	CAPITAL AUTHORISED.	SED.	CAPITAL CREATED AND SANCTIONED.	EATED AND S	ANCTIONED.		BALANCE.	
A. O. N. Leaffeld Co. V. a.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Total. Stock and Shares.	Loans.	Tota
	ಈ	43	43	43	43	ಳಿ	ಳಿ	ಳ	43
Dunmanway and Skibbereen Railway Act, 1872 Ilen Valley Act, 1874	000'08	40,000	120,000	40,000 120,000 80,000 40,000 120,000	40,000	120,000	1	1-	1

RECEIVED. PROPORTION THE SHOWING CREATED, CAPITAL SHARE AND STOCK OF -STATEMENT

Amount Unissued.	Nii.	Nil.
Amount Uncalled.	S. Nil.	Nil.
Calls in Arrears.	RIL Nil	Nu.
Amount Created, Amount Received, Calls in Arrears. Amount Uncalled, Amount Unissued,	£ 53,000	£80,000
Amount Created.	£ 53,000 27,000	\$80,000
	. :	
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iption.	::	
Descr	Stock	
	Guarantee Stock Stock	
	Baronial Guara Ordinary Stock	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL.	89,700 0 0 39,900 0 0	200 0 0	40,000 0 0 39,900 0 0	100 0 0
Debenture Stock at 4 per Cent.	£ 86,550 0 0 86,750 0 0	200 0 0	Stock, as per Statement No. 1	
Loans at 4 per Cent.	£ s. d. 3,150 0 0 3,150 0 0	II.	re	:
Existing.	June 30th, 1892 December 31st, 1892	Increase Decrease	Total Amount authorised to be raised by Loans and Debentu Total Amount raised by Loans and Debenture Stock	Balance, being available borrowing powers at 31st Dec., 1892

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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- 4	0.0	0	00	00
TOTAL	£ s. d. 80,000 0 0	39,900	1,015 8 9	120,915 8
Amount Received during Half-year to 31st Dec., 1892.	£ s. d.	200 0 0 39,900 0 0	:	
Amount Received to 30th June, 1892.	£ s. d. 80,000 0 0	39,700 0 0	1,015 8 9	
	£ s. d. Br Receipts:— £ s. d. Stock per Acct. No. 2 80,000 0 0	120,404 2 0 By Loans as per Acct.	Estate Estate	6
TOTAL.	क र	120,404 2	0 110	120,915, 8
Amount Ex- pended during Half-year to 31st Dec., 1892.	te s. d.	:	:	
Amount Expended to 30th June, 189	£ s. d.	120,404 2 0	:	
	To EXPENDITURE :-	Rolance		

5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1892.

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No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

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New Station Offices, Skibbereen	Signalling, Interlocking and Blocking	

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

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Borrowing Powers unexercised p	

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DECEMBER,
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No

60	12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	96 1 2	96 1 2	Er.	25,146 35,246 35,246 35,246 35,246 36,356 36,366 36	2,567 19 2
E General Charges—	Salaries and Auditors' Fees 42     Directors' Fees 25     Directors' Fees 25     Rent 6     Printing and Stationery 3     A Arbitrator's Fees 13     Income Tax 13		75	SHEET, 31st DEC., 1892.	By Cash at Bankers and on hands	
80	Maintenance of Way and Works, &c			Mr. No. 13.—GENERAL B. J. NOE SHEET, 31st DEC., 1892.	To Interest on Loans and Debenture Stocks 665 13 4 1,304 12 8 Sundry Outstanding Accounts 86 6 10 Account No. 4 511 6 9	2,567 19 2

Return made by the Cork, Bandon and South Coast Railway Company. No. 15.—STATEMENT OF TRAIN MILEAGE. Miles worked by Engines Miles to be Constructed No. 14.-MILEAGE STATEMENT. Miles 153 Miles 15,3 Lines owned by Company

J. W. PAYNE-SHEARES, Chairman. W. J. SCULLY, Secretary and Accountant, Pro Tem.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

F. SARGENT, S. G. HARRIS, Auditors.

ALBERT QUAY, CORK, 8th February, 1893.

TRACES TAWAITEN TRACET.

Notice is hereby given that the Thirty-Fifth Half Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Tuesday, the 28th day of February, 1893, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1892, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 16th day of February, 1893, until after the Meeting.

Dated this 8th day of February, 1893.

By Order,

W. J. SCULLY,

Secretary pro tem.

Offices:

ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in th Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 28th FEBRUARY 15th MARCH Vimerick and Kerry Railway Company.

### REPORT OF DIRECTORS

AND

Statement of Accounts to 31st December, 1892,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Jo. 11, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

On TUESDAY, the 21st day of FEBRUARY, 1893,

AT 12 O'CLOCK NOON.

### Birectors.

EDWARD WILLIAM O'BRIEN, D.L., *Chairman*, Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 4, Wyndham Place, London, W.

PERCY B. BERNARD,
Castle Hackett, Tuam,

ANTHONY O'CONNOR, 39, Merrion Square, Dublin,

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick.

GEORGE SANDES, Listowel,

EDMUND COOKE, Church Street, Listowel, The Waterford and Limerick Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining
Director.

### LIMERICK & KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 21st day of February, 1893, at 12 o'clock noon, for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1892, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 14th day of February, 1893, until after the Meeting.

Dated this 4th day of February, 1893.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

### LIMERICK AND KERRY RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-year ending 31st December, 1892.

In submitting the Twenty-ninth Report with Statement of Accounts for the Half-year ending 31st December, 1892, the Directors regret to state that the depression in trade which has prevailed for the past two years has still further injuriously affected the receipts of the Railway. The decrease in the traffic is most marked under the heads of passengers and live stock, the former having fallen off more than 9,000 and the latter upwards of 18,000 during those two years.

The gross receipts for the half-year amount to £8,089 5s. 4d., the net, after deducting working expenses, to £3,235 14s. 1d., as against £8,470 5s. 1d. and £3,388 2s. od. respectively in the corresponding period of 1891, being a decrease gross of £380 19s. 9d. and net of £152 7s. 11d.

Passengers show a decrease in the number carried of 5,290, representing £234 5s. 3d., equal to 7.37 per cent.

The goods and minerals show an increase of 640 tons, representing an increase of £80 7s. 6d., equal to 4'46 per cent.

Live stock are less by 8,318 head, representing £283 os. 4d., equal to 26.76 per cent.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.		Cattle.
30th June, 1881	£ s. d. 6,254 12 0 6,723 9 7 6,775 12 6 8,092 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 6 7,739 15 1 6,507 19 11 7,799 1 2 7,066 19 6 8,589 19 8 6,884 8 6 8,606 7 3 8,055 8 10 9,478 5 7 8,189 14 11 9,480 17 10 7,767 0 1 8,470 5 1 6,996 11 2 8,089 5 4	6	£ s. d. 5 II 10 6 0 3 6 I 2 7 4 9 6 I3 6 7 I4 5 6 5 8 7 I0 8 5 I7 9 6 I8 5 5 I7 9 6 I9 6 6 6 6 3 2 7 I4 0 7 4 9 7 7 14 8 9 7 7 16 6 8 9 7 6 I8 7 7 II 8 7 7 6 I8 7 7 II 8 7 7 6 I8 7 7 II 8	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,537 52,579 63,250 55,780 69,833 60,606 75,129 60,484 75,559 57,544 71,751 55,797 66,461	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,683 12,683 12,683 12,598 13,500 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17,888 16,828 13,680 13,774 14,320	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,500 19,473 31,194 17,999 32,486 22,739 32,607 32,876 31,24 36,037 32,58 40,964 28,373 31,1075 22,757 22,757

With a view to a more practical supervision of the railway, and the development of the traffic, your Directors have appointed a standing Sub-committee composed of the members of the Board resident in the Counties Limerick and Kerry, who meet periodically at Limerick, and then discuss all matters relating to the maintenance of your line as well as the carrying on of the traffic, and report thereon to the Board in London. This arrangement is now working satisfactorily, and is found to be of great value in informing the Board, and assisting them in their decisions.

Your Directors have much pleasure in stating that the relations of your Board with that of the working Company are of a friendly character, and they gladly recognise the growing disposition on the part of the Waterford Board to consider the criticisms and suggestions put forward by your Board in a more practical manner than heretofore.

The traffic derived from the Tralee and Fenit Railway has declined considerably during the past six months, consequent on the depression of trade and the preference given by the Tralee merchants to the Canal route, which, they state, affords them greater facilities.

The present condition of the permanent way and works of art of the Railway has been carefully examined by the Company's Engineer, whose report is appended. A copy of this report has been sent to the Working Company.

The Directors who retire by rotation on the present occasion are Sir Wyndham Knatchbull, Bart., and Mr. Edmund Cooke, who, being eligible, offer themselves for re-election.

Mr. Henry Holmes is the retiring Auditor, and, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON,

14th February, 1893.

### LIMERICK AND KERRY RAILWAY.

25, DENNY STREET,

TRALEE,

2nd February, 1893.

GENTLEMEN,

I beg to report that, agreeably to your instructions, I have made an inspection of the above line, on the 30th January and following days, and now send you result of my inspection.

Compared with last year there is a marked improvement in the general condition of the permanent way, as relaying has been going on at the various places then reported as defective, so that I may say that as a whole the line is in good condition, and only requires consistent maintenance of the permanent way to keep it in proper order.

Considerable quantities of new material, rails, and sleepers, are stacked at most of the places where renewals are now required, and a relaving gang is at work.

Most of the stations would require cleaning up, and the woodwork to be painted.

I have the honour to be,

Your obedient Servant,

(Signed) G. A. E. HICKSON.

### COMPANY RAILWAY KERRY AND LIMERICK

ENDED HALF-YEAR created by the Company -Statement of Capital authorised and

		CAPI	CAPITAL AUTHORISED.	ISED.		SANCTIONED.			BALANCE.	
	ACTS OF VARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Tot
I The	The Limerick and Kerry Railway Act, 1873)	42	42	3	42	4	.4	42	42	
4 44	,, ,, ,, 1877 ,,, ,, 1881 ,,, ,, 1884	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568	:	5,432	5,4
		124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5,432 5,4	5,4

By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 31st December, 1892.

Share Capital, showing the proportion received Stock and of Statement O

AMOUNT UNISSUED.	¥ : ::	:
AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	₩ : : :	:
CALLS IN ARREAR.	4:::	
AMOUNT RECEIVED.	380 14,570 110,000	124,950
AMOUNT CREATED.	380 14,570 110,000	124,950
DESCRIPTION.	Limerick and Kerry Railway Guaranteed (Limerick) Shares £10 each Limerick and Kerry Railway Guaranteed (Kerry) Shares, £10 each Ordinary Stock Rebate on Issue £56,648	

No. 3.—Capital raised by Loans and Debenture Stock.

-										Cr.	1.
-	Total raised by	Loans and by	Stock.	279,617 19 7 279,617 19 7	:	:	£ 5. d. 285,050 0 0 279,617 19 7	5,432 0 5	isfaction		Total
	Tota	_		7 2			£ 285,050 . 279,617	. 5,4	ption) in sat		Amount Received this
	re Stock.		At 4 per C+	25. 5. 73,767 19 73,767 19	:	:	100		e redem]		
The second second second	Raised by issue of Debenture Stock,	A	B* Cent. At 4 per cent.	£ 17,500 17,500	:	:			a. subject to futur	count.	Amount Received to
	Raised by	A to a most over the	At 4 per cent.	172,550 172,550			tement No. 1	December, 189	so per cent. (so Purchases,	No. 4.—Receipts and Expenditure on Capital Account.	
	Loans.		Total Loans.	15,800 15,800	:	:	tock as per Sta	powers at 31st	as security for t t a discount of ction with Lan	xpenditure on	
	Raised by Loans.		At 6 per cent.	15,800	:	:	Debenture So	ole borrowing l	s been issued as been issued a costs in conne	ceipts and E	Total.
							d by Loans and Debenture Stock	Balance, being available borrowing powers at 31st December, 1892	enture Stock hanture Stock handing claim for	No. 4.—Re	Expended this
				Existing at 30th June, 1892 Ditto, at 31st December, 1892	Increase	Decrease	fotal amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Fotal amount raised by Loans and Debenture Stock as above .	Balance	Note.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.  ,, £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.		Expended to
				Existing at 3			'fotal am Total am		Z +	Dr.	

Expenditure.
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To Balance to General Balance Sheet No. 13

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Acc. No. 2.
Loans as per Acc. No. 3
Loans as per Acc. No. 3
Loans as per Acc. No. 3
Debenture Stock do.
263,817 19 7

d. ",

389,227 19

£ s. d. Nil.

d.

On Land, Works, &c. 389,227 19

TO EXPENDITURE:-

BY RECEIPTS:-

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£ 404,567 19

Half-year ended 31st December, 1892.	k s. d.	
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No. 6.-Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7 .- Estimate for further Expenditure on Capital Account.

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No. 8,-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Hall-year ended 31st Dec., 1892.  £ 5. d.  5.432 0 5  15,340 0 6  £20,772 0 11	Or, Half.year	31st Dec., 1892.  6 5. d.  7 404 7 9  3694 2 6  3511 3 2  2,671 0 5  910 16 9  47 5 10  9 18 11	8,089 5 4	Or,	From Revenue 2,609 14 3 141 5 0 0 0 14 3 74 15 0 0 0 16 2 0 174 15 0 0 0 16 0 0 174 15 0 0 0 16 0 0 174 15 0 0 0 16 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 174 15 0 0 0 0 174 15 0 0 0 0 174 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			Half-year ended 31st Dec., 1892.  \$\langle \sigma \text{ s. d.} \\ \text{ 100 o o} \\ \text{ 15 o o} \\ \text{ 77 11 6} \\ \text{ 6399 11 6} \end{array}
	C	By Mails Passengers Goods Cattle Minerals Minerals Rents	" Transfer Fees	Account.	By Balance brought from Revenue Account, No. 9  4 ,, General Interest .  11 ,, Amount due by Counties of Limerick and Revenus pecially provided .  7 ,, Balanceto General Balance Sheet, No. 13		stract E).	
ated, Account No. 1	le le	ed ed ended 1892.  S. d. £ s. d.  11 3 3,928 7 9 295 17 11 2 2,584 9 5 0 0 1,193 17 1 12 6 53 9 4 13 4 9 15 10	8 7 8,470 5 1 14 3 1 7 6 2 10 £8,471 12 7	10.—Net. Revenue Aco	Half-year ended 31st Dec., 1892.  \$\hat{\text{A}} \frac{5}{3} \text{ s. } \frac{A}{4}, \frac{5}{3} \text{ s. } \frac{A}{4}, \frac{5}{3} \text{ s. } \frac{A}{4}, \frac{5}{3} \text{ s. } \frac{A}{4}, \frac{5}{3} \text{ s. } \frac{A}{4}, \frac{5}{3} \text{ s. } \frac{A}{4}, \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{5}{3} \text{ s. } \frac{A}{3} \frac{1}{3} \text{ s. } \frac{A}{3} \frac{1}{3} \text{ s. } \frac{A}{3}  17.	-General Charges (Abstract	ks.	
Share and Loan Capital authorised, not yet created, Account No. Balance at Credit of Capital Account (No. 4)		To Working Expenses, 60 per cent. of Recepts paid to Waterford and Limerick Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Company.   Signature Railway Expenses.   Signature Railway Company.   Signa	Balance carried to Net Revenue Account 2,609	No. 10	To Balance from last half-year 42,012 Interest on Limerick and Kerry Guaranteed (Limerick) Shares Interest on Limerick and Kerry Guaranteed (Kerry) Shares Interest on Temporary Loans 123 Interest on Debentures 1474 Interest on A Debenture Stock 3,451		No. 12,—(	Directors Auditors Salaries of Secretary and Clerks Office Expenses
	Dr. Half-year	31st Dec., 1891.  5,082 3 1 Tc 398 15 11 ", 25 0 0 ", 105 0 0 ", 105 0 0 ", 105 0 0 ",	5,702 I 6 2,769 II I 1, £8,471 12 7	Dr.	Half-year ended 31st Dec., 1891.  \$\hat{k} \ 5. \ d. \ 37,374 \ 9 \ 3 \ 9 \ 10 \ 0 \ 364 \ 5 \ 0 \ 123 \ 19 \ 8 \ 474 \ 0 \ 3,451 \ 0 \ 0 \ 1,475 \ 6 \ 0 \ 1,475 \ 6 \ 0 \ 1,475 \ 6 \ 0 \ 11 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	1 3 1		Half-year emded sist Dec., 1891.  £ 5. d. 100 0 0 15 0 0 0 15 0 0 0 15 0 0 0 15 0 0 0 15 0 0 0 15 0 0 0 15 0 0 0 15 0 0 0 0

Cr.	2,226 15 11 147 13 3,708 13 16,446 2 11 44,336 18 7	£ 66,865 11 11
No. 13,—General Balance Sheet.	38,027 13 o By Cash at Bankers 6,124 1 o Waterford and Limerick Railway Company 4,095 12 9 , Amount due by Counties of Limerick and Kerry 3,278 4 8 , Outstanding Accounts 15,340 o 6 , Net Revenue Account, No. 10, Balance at Debit	42
Io. 13.—Gener	\$8,027 13 0 6,124 1 0 6,124 1 0 3,278 4 8 15,340 0 6	£ 66,865 11 11
Dr. No	To unpaid Increst ". Interest accruing ". Temporary Loans ". Sundry Outstanding Accounts ". Balance from Capital Account (No. 4)	the state of the s

		Miles Authorised.	Miles Constructed.	Miles Constructed. Miles to be Constructed. Miles worked by Engin	Miles worked by Engir
Lines owned by Company	mpany	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains
	No. 1	No. 15,-Statement of Train Mileage.	ain Mileage.		
Half-year ended 31st Dec., 1891.		1000			Half-year ended 31st Dec., 1892.
Miles. 44,702 10,656	Passengers and Goods Trains mixed Special Cattle and Goods	***	4.4		Miles. 44,741 <del>2</del> 10,603
55,358			and a second		55,344\$

Statement.

Mileage

We do hereby certify that the foregoing Accounts contain a full and true statement of CERTIFICATE

EDWD. WM. O'BRIEN, Chairman of the Company, CHAS. H. BINGHAM, Secretary of the Company,

Londonderry and Lough Swilly Railway.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FO

Half-Year ending 31st December, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 6th day of February, 1893.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1893.

### Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- \* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. ALEXANDER BLACK, Esq., Queen Street, Derry.
- ‡ 4. JOHN M'FARLAND, Esq., Belfast and Londonderry.
- † 5. Major HENRY J. M'CORKELL, Glengallaugh, Derry.

† Retire February, 1893. \* ,, ,, 1894. † 1895

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Derry, on Monday, the 6th day of February, prox., at Twelve o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 23rd January until the 6th February, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS,

LONDONDERRY,

23rd January, 1893.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1892, compared with the corresponding period of 1891:—

	189	91.	-	18	92.					
Passengers, Parcels, & Goods and Minerals, Live Stock,	 £3,495 1,743 228 48	13 13	11 11	215	13	7	4 13	0 5	4	increase. decrease. decrease. increase.
	5,516	3	7	5,684	14	11	168	11	4	increase.

Your Directors have much pleasure in submitting the Accounts for the past Half-year, as they shew the largest gross and nett earnings since the Line was first opened for traffic.

Your Directors predict for it a prosperous future, and have no hesitation in assuring the Shareholders that they will yet be recouped for their patience and loss of dividends in the past.

This is due in a large measure to the care and economy exercised by your Directors, whilst at the same time maintaining the Permanent Way and Rolling Stock in good condition.

During the past Half-year the attention of your Directors has been given to the work of applying the Automatic Vacuum Brake to the Rolling Stock, which they expect to have completed by the 1st May.

It is a matter for regret, inasmuch as it affects the districts traversed by these Railways, that a decrease has taken place in the Goods and Cattle Traffic for the past Half-year. They trust, however, that brighter prospects are in store for the owners and occupiers of land in this country.

Your Directors propose to pay the ordinary Dividend of 5 per cent. on the Preference Stock, and a Dividend at the rate of 4 per cent. per annum on the Ordinary Shares of the Company, carrying forward to next Half-year a Balance of £269 6s 5d.

Your Directors have placed £6,500 Four per Cent. Debenture Stock on the Market, for subscription at par.

This is a valuable and well secured Stock, and should have the confidence of investors, the interest thereon being practically a first charge upon the Revenue.

JOHN M'FARLAND, Esq., Director, and FRANCIS J. KENNEDY, Esq., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary.

# LONDOMDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 31ST DECEMBER, 1892.

No. 1-Statement of Capital Authorised and Created by the Company.

	Total	£ 25,000 26,600	51,600	25,000
BALANCE.	Loans	£ 6,600	6,600	
	Stock and Shares	£ 25,000 20,000	45,000	25,000
TED	Total	£ 53,000 26,600	139,600	29,600 139,600
CAPITAL CREATED OR SANCTIONED	Loans	£ 13,000 6,600 	29,600	29,600
CAPI	Stock and Shares	£ 40,000 20,000 	110,000	110,000
USED.	Total	£ 53,000 26,600 25,000 26,600 60,000	191,200	29,600   164,600   110,000
CAPITAL AUTHORISED.	Loans	£ 13,000 6,600	36,200	29,600
CAPITA	Stock and Shares.	£ 40,000 20,000 25,000 20,000 50,000	155,000	135,000
A one of Partiagen or Createring of THE	Board of Trade.	16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33, 27 and 28 Vic., cap. secs. 21 and 26, 45 and 46 Vic., cap. xxiv, sec. 90,	Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	Total,

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

	Descriptic	nc		Amount	Amount	Calls in Arrear	Amount	Amount Unissued
Ordinary Shares, Preference Stock,	::	::	::	£ 00,000 0 20,000 0	£ 0 41,489 10 0 0 49,625 0 0	£ 2,350 10 0	91	£ 16,160 0 0 375 0 0
		Total,		110,000 0	110,000 0 0 91,114 10 0 2,350 10	2,850 10 0		16,535 0 0

No. 3—Capital Raised by Loans and Debenture Stock.

		RAISED BY LOANS.	N.S.	RAISED BY ISSUE OF	RAISED BY ISSUE OF DEBENTURE STOCK	Total raised by Loans	
	Loan at 4 per cent.	At 5 per cent.	Total Loans.	At 5 per cent.	Total Debenture Stocks.	and by Debenture Stocks.	
Existing at 30th June, 1892, Do. at 31st December, 1892,	£ 8. 7,765 10 7,765 10	d. £ 8 11,748 8 11,748	£ s. d. 19,513 10 8 19,513 10 8	£ 10,000 10,000	£ 10,000 10,000	29,513 10 8 29,513 10 8	mi 00 00
Increase. Decrease.				::	::	::	
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital ereated, as per Statement No. 1, 29,600 Total Amount raised by Loans and by Debenture Stock as above,	Debenture Stoc as above,	ks, in respect o	f Capital create	d, as per State	ement No. 1,	£ s. 62. 29,600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	200
Balance, being available borrowing powers, at 31st December, 1892,	mber, 1892,		:	:		6 98	4

Dr.	No.	4-RECEIPT	TS AND EXPI	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	CCOUNT.	-	Cr.	
	Amount expended to 30th June, 1892.	Amount expended during the Half-year	Total to 31st Dec., 1892.		Amount received to 30th June, 1892.	Amount received during the Half-year	Total to 31st Dec., 1892.	
To Expenditure-	£ s. d.	£ s. d.	£ s. d.	£ S. d. £ S. d. By Receipts—	£ 8. d.	£ s. d.	s. d. £ s. d.	
Traffic No. 5	103.268 11 0		103.268 11 0	count No. 2, 91,114 10	91,114 10 0		91,114 10 0	
	28,192 1 4		28,192 1 4	Loans, per Account No. 3, 19,513 10	19,513 10 8		19,513 10 8	
				De	10,000 0 0		10,000 0 0	
-			131,460 12 4		190 698 0 8		120.628 0 8	
by Court of Chancery,	6		12 0 9	Balance,	10,832 11 8	:	10,820 10 11	
	131.460 12 4		131,448 11 7		131,460 12 4		131,448 11 7	

No. 5-DETAILS OF CAPITAI, EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1892. No. 6-RETURN OF WORKING STOCK.

	CERTAIN TE OFFICE	1010	::	
adis	Cattle Trucks.			
Merchandise.	Goods Wagons,	400		
Mer	Goods Wagons.	73	::	
	Comb'd Timber and Car Trucks.	63 63	::	
	Horse Box.		::	
60	Break Van.	20 20	::	
Coaching.	First and Second Composite	מיםו	::	
S	Third Class.	13	::	
	Second Class.	::	::	
	First Class.	::	::	
Locomo- tive.	Tenders.	::	::	0
tiv	Engines.	99	::	
		::	::	
		::		
			::	

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	
During the Half-year.	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

£ 8.971 19 4	00 10 11	8 5
£ 18,9	10,820	8,151
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ised or created bu	:	
Shares and Loan Capital authorised o	Less Balance of Capital Account	Total,

ded 192.	s.	9 2 10	5 1 7	50 10 6	5,684 14 11
Half-Year ended 31st Dec., 1892.	41	3,679	1,955	5,634	5,68
If-Ye	g 0880	-	4700		
Ha 31s	28 18 91 18 91 18 59 3	6 0 0 0	2117		
	2,391 59	15 3,410	261 215		
	No. 5,795 330 16,675 628 104,145 2,391	126,615 3,410		: ::	
		.: :	:::	: ::	
RECEIPTS.	TS	Parcels, Horses, Carriages, &c., Mails,	ck,	Total Traffic,	
	By Passengers— 1st Class, 2nd Class, 3rd Class, , Excess Fares,	", Mails,	" Minerals, " Live Stock,	Total Tra	
d d	. 5404 604	1 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	11 10	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	7
Half-Year ended 31st Dec., 1891.	331 17 648 6 2,264 6 50 6	3,294 16 133 3 67 1 3,495 1	228 13 228 13 7 272 7	5,467 8 48 12 0 2	5,516 3
Half-Year ended 31st Dec., 1892.	£ s. d. 960 1 4 1,192 9 11 129 7 8 1,224 7 4	7 4 9 1 19 10	4,381 5 3	2,508 4 9 3,176 10 2	5.684 14 11
EXPENDITURE.	ays, Works.) see Abstract A. r, do. B. con Repairs, do. C.	60	Less Received for Working Letterkenny Railway for Half-Year ending 31st Dec., 1892, being		
Half-Year ended 31st Dec., 1891.	.s. 1 11 11 11 11 11 11 11 11 11 11 11 11	48 7 8 11 2 11 2 11 2 25 2 2 3	4,716 11 5	2,842 4 1 2,673 19 6	3 7

Half-year Half-year ended 31st Dec., 1892.  1892.  250 0 0, Interest on Mortgages,  1991.  250 0 0, Interest on Banking Balances,  250 0 0, General Interest Account, No. 9,  250 0 0, General Interest Account, No. 9,  250 1 11,114 17 7, Balance,  250 1 11,947 15 10					
Half-year ended 31st Dec. 1892.		C.,	-j-02		41
Half-year ended 31st Dec. 1892.		f-yedded De 392.	8. 6 10		
Half-year ended 31st Dec. 1892.		Hal en 31st	3,41	A 4	2,59
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Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189					
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189					
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			unt, 0.9,		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			t. N		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			r's k		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			-yea		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			Half		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			Rev		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			mo.		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			ce fr		
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189			alan		6
Half-year   Half-year   Half-year   Half-year   Half-year   Ended   Staff Dec.   1892.   1892.   1891.   1892.   1893.   189	T		A B		7 0
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Half-year ended 31st Dec. 1891.  \$\begin{array}{cccccccccccccccccccccccccccccccccccc			::::	:	
Half-year ended 31st Dec. 1891.  2			rk,		
Half-year ended 31st Dec. 1891.  £ s. d. 449 0 3 To Interest on Mortgages, 250 0 0, Interest on Banking B 75 0 0, Chief Rents, Ralance, Balance, Balance,		13	Stocalan mt,	: :	
Half-year ended 31st Dec. 1891.  \$\begin{align*} \pi & \text{ s. d.} & \text{ d. d. d.} & \text{ d. d. d. d. d. d.} &  d. d. d. d. d. d. d. d. d. d. d. d. d.			ges, rure rg B		
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Half-year ended 31st Dec., 1892.	s. d. 2 6 14 1 2 16 6	9,683 17 7
alf-yea ended st Dec 1892.	£ s. 11,736 14 2,052 16	683
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	Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum,	Mykdend on Ordinary Shares, at 4 per cent. per annum, Bala
	DB	2
Half-year ended 31st Dec., 1891.	d. C. 2.	9,366 12 7
e de	£ 8. 11,114 17 1,240 12	9,366 12
ulf-yea anded st Dec 1891.	C	- 10

	Half-Year ended 31st Dec., 1892.	£ 8. d.		62 10 5	66 17 3	129 7 8		Half-Year ended Dec. 31, 1892.	£ s. d. 907 12 7 79 8 6 21 1 7	0 0 0 4	1,224 7 4		Half-Year ended Dec. 31, 1892.	£ 8. d. 75 0 0 4 4 4 0 265 17 1	24 18 1	3
M	Half-Ye 31st De	£ 8. d	87 4 9 25 5 8		38 10 5 28 6 10											1
REPAIRS AND RENEWALS OF CARRIAGES AND		Carrist Gos	Salaries, Office Expenses, and General Superintendence,	Wagons-Salaries, Office Expenses, and General	Superincendence, Wages, Materials,	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,	Horses, Harness, Vans, Provender, etc., Wagón Covers, Ropes, etc., Miscellaneous Expenses, Special Expenditure,		GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any) Salaries of Secretary, General Manager, and Clerks, Adalon Personses do.	ure,	
G Half-Voar	ended Dec 31, 1891.	£ 8. d.	29 8 8 10 9 9		31 12 1 33 1 4	104 11 10	D	Half-Year ended Dec. 31, 1891.	£ 8. G. G. 99 12 4 4 65 9 9	41789	1,173 13 3	国	Half-Year ended Dec. 3', 1891.	£ 8. d. 75 0 0 0 271 9 2	16 4	7
	Half-Year ended	31st Dec., 1892.	£ 8. d.	9	£ 01 860	190 17 0		960 1 4		Half-Year ended 31st Dec., 1892.	£ 8. d.	94 16 8		738 4 6		1.10% 0.11
kc.	Half-Ye	31st De	8. G.	501 0 8 198 12 8	88 17 8					Half-Ye 31st De	£ 8. d.		485 19 11	27 00		
MAINTENANCE OF WAY, WORES, &C.			Salaries, Office Expenses, and General Superintendence,	Way— Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings.		Special Expenditure Miles Maintained— Single, 31	Total,	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General	Running Expenses— Wages connected with the working	of Locomotive Engines, Coal and Coke, Water, Oil Tailow and other Stores	Repairs and Renewals—  Wages.  Makerials,	Special Expenditure	
A	Half-Year	Dec. 31, 1891.	£ 8 d.	507 1 4 682 0 1	48 3 6 35 14 0	E	98 I/ II	1,450 7 10	Д	Half-Year ended Dec. 31, 1891.	88	80 12 6	584 0 7	90		1.288 11 1

Cr.	Half-year ended 31st Dec., 1892.	£ s. d.  10,820 10 11  248 14 10  369 17 5  70 0 0  3,579 3 3	15,668 4 9
No. 13—General Balance Sheet.		as d. By Capital Account, Balance at debit thereof, as per Account No. 4, Cash at Bankers—Current Account, 3,492 0 7, Traffic Accounts due to the Company, Recounts due by Post Office, Sundry Outstanding Accounts,	15,668 4 9
-GENERAL	Half-year ended 31st Dec., 1892.	£ s. d. 11,736 14 1 1 439 10 1 3,492 0 7	15,668 4 9
<i>Dr.</i> No. 13		To Net Revenue Account, Balance at credit thereof, as per Account No. 10, , Unpaid Dividends and Interest, , Debts due to other Companies, , Sundry Outstanding Accounts,	

		authorised.	constructed.	by Engines.
Lines owned by Company, Lines Worked by the Company, Foreign Lines Worked over (Tramway),	:::5	143 163	1643	163
Total,	:	31	31	31

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1892.	Total.	48,427
Half-year ended 31st December,	Letterkenny Railway worked by L. & L. S. Railway Co.	17,994
Half-ye	L:Derry and Lough Swilly Railway.	30,433
		Mixed Passengers and Goods Tra
1891.	Total.	48,492
Half-year ended 31st December,	Letterkenny Railway worked by L. & L. S. Railway Co.	18,215
Half-year	L.Derry and Lough Swilly Railway.	30,277

JOSEPH COOKE, Chairman of Company. FREDK. DAWSON, Secretary of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

JAMES CAIRNS.

23rd January, 1893.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER, Locomotive Superintendent.

23rd January, 1893.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 31st December, 1892, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, FRANCIS J. KENNEDY, AUDITORS.

23rd January, 1893.

### MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

The Atomical

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 31ST DECEMBER, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Ninety-fifth Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin,

On TUESDAY, 14th day of FEBRUARY, 1893,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING .

14th FEBRUARY.

DIVIDEND PAYABLE

. 1st MARCH.

### DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown County Dublin.

CHAWORTH J. FERGUSSON, J.P., 101, Lower Baggot Street, Dublin.

RT. HON. VISCOUNT GOUGH, D.L., Lough Cutra Castle, Gort; and St. Helen's, Booterstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., 7, North Frederick Street, Dublin.

### AUDITORS:

ANTHONY O'NEILL, J.P., Ardbrugh, Dalkey.

GEORGE CREE, 40, Upper Mount Street, Dublin.

### ORDINARY AND PREFERENCE STOCKS OF THE COMPANY. To which Voting power is attached.

	TRANSFE	DIVIDENDS		
	Close	Re-open	PAYABLE	
Five per cent. Preference Four per cent. Preference Consolidated	Jan. 31st	Feb. 15th	March 1st	

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

### MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

### NINETY-FIFTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 14th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 31st day of January, to TUESDAY, the 14th day of February, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSFONE STATION, DUBLIN. 18th January 1893.

### REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

			18	1891		189	1892		Increase	Decrease
			£			£			£ s. d.	€ s. d.
PASSENGERS	***	***	93,952	9	7	93,195	6	8	-	757 2 I
PARCELS, HORS	ES, &c.		15,166	II	3	15,588	I	7	· 421 IO 4	-
MAILS	***		14,585	6	2	14,595	6	2	10 0 0	
MERCHANDIZE	***		90,982	8	6	91,893	0	2	910 11 8	-
LIVE STOCK	***		41,597	17	I	43,656	2	10	2,058 5 9	-
MINERALS	•••		5,428	16	7	5,387	6	2	- 6.6	41 10
			261,713	9	2	264,315	3	7	3400 7 9	798 13
Sh	owing	a N	et In	cr	ea	se of a	£2	.60	01 14 5	

so or wajeor are			
1,963 4 11 3,386 12 8 90 10 0 76 2 10	C	1	
£128,419 13 10 2,622 15 4	£,271,108	2	9
£131,042 9 2 53,063 10 10	184,106	0	0
***			
£7,500 0 0	£96,387	18	6
	£264,315 3 7 1,963 4 11 3,386 12 8 90 10 0 76 2 10 1,036 8 9 300 0 0 £128,419 13 10 2,622 15 4 £131,042 9 2 53,063 10 10	£264,315 3 7 1,963 4 11 3,386 12 8 90 10 0 76 2 10 1,036 8 9 300 0 0  £128,419 13 10 2,622 15 4  £131,042 9 2  53,063 10 10  184,106  £87,062 9,325 £96,387	£264,315 3 7 1,963 4 11 3,386 12 8 90 10 0 76 2 10 1,036 8 9 300 0 0  £128,419 13 10 2,622 15 4  £131,042 9 2  53,063 10 10  184,106 0  £87,062 2 9,325 15 £96,387 18

the Four per cent. Preference Stock, amounting to ... ... ... ... And of 5 per cent per annum on the Consolidated Stock of the Company, amounting to ... ... 59,250 0 0 83,350 0 0

And the Balance £13,037 18 6 be carried to the credit of next half-year's accounts.

16,600 0 0

### DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 14th February, and the Accounts made up to the 31st December last are now placed in the hands of the Shareholders.

### HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Line shows an available surplus of £96,387 18s. 6d. The dividends on the Preference Stocks amount to £24,100 os. od., leaving a balance of £72,287 18s. 6d., out of which the Directors recommend that a dividend be paid at the rate of five per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £13,037 18s. 6d. to the credit of next half-year's accounts.

### PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers as to the state of the Line and Rolling Stock are appended.

### BALLINROBE AND CLAREMORRIS RAILWAY.

This Railway, which was constructed under a guarantee obtained from the Grand Jury of the County Mayo, and confirmed by an Order in Council, has been completed, and was taken over by your Company and opened for public traffic on 1st November last.

### NEW WESTERN EXTENSION LINES OF RAILWAY,

A report from the Engineer having charge of these Extensions is appended, showing the progress made in their construction towards which the Government are authorised to contribute.

The Extension from Ballina to Killala has been completed, and was opened for public traffic on the 2nd January, instant.

### BRIDGES.

The principal underline bridges which were originally constructed with cast-iron girders, have had these replaced, as recommended by the Board of Trade, by wrought-iron girders.

### CITY OF DUBLIN JUNCTION RAILWAYS.

The Dublin Wicklow and Wexford Railway Company since the 2nd of June last have worked their trains which run in connection with the Mail steamers, over this Company's Liffey Branch, vid Newcomen Bridge Junction, to and from Kingsbridge Station.

With regard to the conveyance of Goods and Live Stock traffic between Dublin, Wicklow and Wexford Railway Stations and Stations on your Railway, viâ the Loop Line and Newcomen Bridge Junction your Company have notified to the Wicklow Company their willingness to exchange such traffic either in your North Wall Goods yard or at the sidings on the West side of Spencer Dock,

adjoining Newcomen Junction, provided that, in the latter case, the Wicklow Company incur the cost of an additional Siding to be laid down for the purpose, the present Siding accommodation at that place being barely sufficient for the existing traffic.

RAILWAY AND CANAL TRAFFIC ACT, 1888, AND RAILWAY RATES AND CHARGES CONFIRMATION ORDER ACT, 1892.

The revised rates for Goods and Live Stock traffic, consequent upon the above Acts came into operation on the 2nd instant. The general result has been to effect a greater equalization of rates, necessitating reductions in many cases and increases in others.

Complaints are being made of those instances where an increase has occurred, and each case is receiving full consideration with the view of meeting the Traders on your railway as far as can consistently be done, having regard to the interests of the Proprietors.

### AUDITORS

Mr. George Cree one of the Auditors retires by rotation, and offers himself for re-election.

RALPH S. CUSACK.

BOARD ROOM, BROADSTONE STATION, DUBLIN, 25th January, 1893.

REPORT OF THE ENGINEER HAVING CHARGE OF NEW WESTERN RAILWAYS TOWARDS WHICH PARLIAMENTARY GRANTS HAVE BEEN AUTHORISED.

1. Ballina to Killala Railway. During the past year this line has been completed, and the works have been carried out in a very substantial and satisfactory manner the rails, fastenings, and sleepers corresponding with those of the Main Line. The Line was opened for traffic on the 2nd instant.

2. Westport to Mallaranny Railway. The Contractor for this line has made very good progress during the past half-year. Nearly the entire of the earthworks have been completed, and the masonry, including the important viaduct and tunnel at Newport, and viaduct at Westport is practically completed. II out of the 18 miles of Permanent Way have been laid.

3. Galway to Clifden Railway. The earthworks of this Contract have made very good progress, and the work of constructing the important bridge over the Corrib is progressing satisfactorily. The Contractor has a large number of men employed, and is carrying out the works to my satisfaction.

### WM. PURCELL O'NEILL,

Engineer's Office, Athlone, 12th January, 1893.

## MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

Accounts for the Half-year ended 31st December, 1892.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

-		-		-	_									
	Total	T T	1	1	1	1	1	1	1	1	1	1	33,300	!
SALANCE		•	1	1	1	1	1	1	1	1	1	1	8,300	1
	Stock &	y2	1	1	1	1	1	I	1	1	1	1	25,000	1
	Total	S. d.	8,000 0 0	0 0 000°I	3,300 0 0	0 0 00000	7,015 8 3	0 0 00000	3,300 0 0	0 0 000'0	1,319 0 0	,300 0 0	1	30,145 11 9
		*	3,58	17	13	400	32			_		133		
	Loans	b. 8. d	838,000 0 0	23,303 0	33,303 0	227 67 0	800000	0	0	0 (	0	133,300 0 0	1	30,145 11 9
Charl	Shares	Z 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	2,730,000	100,000	300,000		250,000	100,000		606.080	1	1		1 90
	Total & s. d	3,588,000 0 0	171,000 0 0	133,300 0 0	400,000 0 0	327,615 8 3	330,000 0 0	0	0	0	133,300 0 0	33,300 0 0		30,145 11 9 6.462.380 0 0
	Loans & d.	838,000 0 0	171,000 0 0	33,300 0 0	0 000,000	327,015 8 3	0 0 000			270,339 0 0				2,331,300 0 0
Stock and	Shares	2,750,000	1 20	200,000	300,000	250 000	100,001	and in	Coo you	200,000	32,000	72.000	1	4,131,980
anilament	23 V.:		dt 38 Vic., cap. 72	& 41 Vic., cap. 139	& 41 Vic., cap. 139	45 Vic., cap. 97	& 51 Vic., cap. 146	52 Vic., cap. 71	54 Vic., cap. 76			Board of Trade Certificate under	Regulation of Rys. Act, 1889	
		Shock and Loans Total Shares Loans Total Shares Loans Total Shares I Shares	Stock and Stock and Stock and Shares Loans A & & & & & & & & & & & & & & & & & &	Shares Loans Loans Total Stock and Loans Total Shares Loans Share	Shares   Loans   Shar	Stock and   Stock and   Stock and   Stock and   Stock and   Stock and   Stock and   Shares   Loans   Loans   Shares   Loans   Loans   Loans   Loans   Loans   Loans   Loans	Stock and   Stock and   Stock and   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Sha	Stock and   Stoc	Shares Loans I Loans Total Stock and Loans I Loans Shares Loans Shares Loans Shares Loans Shares Loans Shares Loans Shares Loans Shares Loans Stock as d. Loans St. d. Loans S	Shares Loans Total Shares Loans Total Shares Loans Total Shares Loans Shares Loans Shares Loans Shares Loans Shares Loans Shares Loans Shares Loans Total Shares Loan	Stock and   Stock and   Stock and   Shock and   Shock and   Shock and   Shock and   Shock and   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Stock and Shares Loans Total Shares Loans Total Shares Loans Shares Sha	Stock and   Shares   Loans   Stock and   Loans   Stock and   Shares   Loans   Stock & Stock	Shares   Loans   Loans   Loans   Stock and   Loans   Stock and   Loans   Stock and   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Loans   Shares   Shar	

6,429,980 0 0 25,000 8,300 33,300 No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIV

	1	1	
CELVED.	Amount Unissued	s. d.	154.744 0 0
THE WEST OF THE PERSON.	Amount	300,000 0 0 452,236 0 0 839,000 0 0 0 8379,000 0 0	
	Amount Created	\$00,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,106,980 0 0
	DESCRIPTION		
		PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK	

## No. 8. — CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

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	0000	ins and ebentu Stocks						1 -	vô.		10 10		1 11	14	00	1
	Total misad hy	Loans and by Debenture Stocks	2,066,871	31,952	000	224,177	CR.	Total		236	54,949	-	126,692	115,159 14	39,876	728
		3	2,006,871	6	2,323,000	22			1 43	3,952,236	54,949		126,	115,	39,	281,728
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		ıre	н «	63						::	:	•	:	:	:	
		Total Debenture Stock	2,066871	31,952	1						•		•	•	•	
		Deb	2,00		1 : :	:			1							
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	OCK			1	::	:										
	LS	7.					FZ						V			
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	BEN	A	201			:	200	10		ZoZ			nt	nt	nt	
	DE				Z a		A			coun			nooc	nooc	ccon	
	RAISED BY ISSUE OF DEBENTURE STOCK				eme	:	EXPENDITURE ON CAPITAL ACCOUNT.			Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock, issued	202		Parliamentary Grant on Account	Parliamentary Grant on Account	Parliamentary Grant on Account	
	USSI	nt.	66		Stat		IT			Shares and Stocks, per Ac Debenture Stock, per Acc Premiums on Stock issued	001		int o	nt o	nt o	
	B¥	At 4‡ per Cent.	£ 769,339	11	per		AP			ck, 1			Gra	Gra	Gra	
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1	RA				ated		NO		o abril	and			nent	nent	nent	
1					cre	892	田		Rv Deferber	ares			rliai	rliar	rliar	
1		4 ent.	832	31,952	oital	C., 1	UR		2	SOUT			Pa	Pa	Pa	
١		At 4 per Cent.	£ 1,095,832	31,	Caj	De De	II		-	-						
1		ă	, t.		ot of	Balance, being available Borrowing Powers at 31st Dec., 1892	ND		d.	00 10	H		10	II	1	1
1					spec	rs at	PE	Total	úì	7 50	4	1	6 8	6	57,775 18	
-			11	::	in re	owei	EX	To		5,385,058	6,082,400		129,108	118,503	1,77	İ
					cks	De Pe			45	5,38	6,08		12	118	57	
			::	1:	Sto	owir	4.—RECEIPTS AND	Amount Expended during Half-year 31st Dec., 1892	d.	0 0	0		w	н	61	T
					iture	3orr	S	alf.,	ů	00 63	OI		10	100	CT 12	
			::	::	eber s ab	ble ]	PT	Amount Expended ing Half-y st Dec., 18	42	8,326	21,323 10		01 648,61	45,639 15	8,840 12	1
					y D	aila	Œ	Hurin 318	*	12	21		19	45	00	1
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					ns a ture	bein	7	ded ded	ŝ					72,863 14 10	9	
			::	::	Loa	ice,	4	Amount Expended h June, 18		731	940		28	363	48,935	
					by D	Salar	No.	Amount Expended 30th June, 1892	×	5,376,731 14 684,344 19	6,061,076 14		109,228 19	72,8	48,	
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			sting	DI	al an	1	DR.		PENI	ing		cou	ıy ar	ort	a an	
			Existing at 31st December, 1892		Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1  Total amount raised by Loans and by Debenture Stock as above				To Expenditure-	On Lines open for Traffic—(No. 5) Working Stock		Lines in course of construction-	Galway and Clifden	Westport and Mallaranny	Ballina and Killala	
									To	0 %		Lin	0	N	B	
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# No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR MALF-YEAR ENDING 31st DECEMBER, 1892.

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Tron (moiet	Brakes, &c	:			:	:		:	:	:	
en of Cast	:	:	:	:	:	:		:	***	•	
r Iron, li	, &c.	:	:	:	:	:		Vans	:	:	
LINES OPEN FOR TRAFFIC— Renewal of Bridges by Steel or Wrought	Interlocking Signals, Automatic Brakes,	es and Cottages	Lands	Railway fruits	ine	Stamp Duty on INEW Share Capital	WORKING STOCK-	12 Third Class Carriages and 9 Luggage	# Horse Boxes	20 Goods Wagons and 3 Brake Vans	

# No.6.—RETURN OF WORKING STOCK FOR HALF-VEAR ENDING 31st DECEMBER, 1892.

,			
	Тотаг	2,480	23
13	Brake Vans	52	00
MERCHANDISE AND MINERALS	Travelling Cranes	1111	111
MINE	Coal Wagons	011	11,
UNV	Ballast Wagons	102	111
ISE /	Powder Vans	11 11	11
IAND	Boiler Trucks	44	11
ERCH	Timber Trucks	848	11
N	Cattle Trucks	505	11
	Covered Goods Wagons	1431	1 20
	Open 30, Goods Wagons	201	11
	JATOT'	347	25
	Post Office Sorting	4 4	111
	Luggage Vans	57	01
	Fish Vans	3000	11
NG	Cattle Boxes	20.20	11
COACHING	Horse Boxes	5.00	41
CO	Carriage Trucks	77 77	11
	State Carriage		11
	Composite Sarriages	00 00	11
	Third Class Carriages	8r 93	12
	Second Class Carriages	200	11
	First Class Carriages	500	11
LOCO-	Tenders	97	111
LOM	Engines	114	111
7		::	::
		::	1,19
	Ev l	on 30th June, 1892 31st December, 1892	crease during Half-year
		Stock or	Increase
4			

12 Third Class Carriages, 4 Horse Boxes, 9 Luggage Vans, 20 Covered Goods Wagons, 3 Brake Vans added to Stock.

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	7				
£ s. d.	154,744 0 0	224,177 0 0	412,221 0 0	9 II 18	412,169 8 3
0 %	0	7	1	I I	8 6
3,30	1,74	4.17	2,22	N	2,16
60	15	22	4		14
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bel					
Share and Loan Capital authorised, but not created or sanctioned, as per Account No. 1	:	*		Less per Account No. 4	
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as	61	60		655	
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orise	10t	ot y			
auth	out 1	ut n			
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Cap	reat	eate			
oan	Share Capital created, but not yet issued, as per Account No. 2	Loan Capital created, but not yet received, as per Account No. 3			
I pu	Capit	apit			
real	ire (	o un			
Sha	Sha	Log			

Holfmon onder						
31st Dec., 1891	EXPENDITURE	Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1891	RECEIPTS		Half-year ended
£ s. d. 26,799 17 7	To Maintenance of Way, Works, &cSee Abawact A	6 s. d.	å,	By Passengers-	δ s. d.	-
0	" Locomotive Power Do. B.	40,086	15,350 I O	Class 43,039 £15,281 1		
-		8,698	5,675 12 10			
6	" Traffic Expenses Do. D.	36,682 6 4	2 0 0000			
8 6	" General Charges Do. E.			616,763	93,195 6 8	
6 4	" Law Charges		11	s, Horses, Carriages, &c.	15,588 I 7	
77	" Parliamentary	1,657 9 11		" Mails	14,595 6 2	
145 18 6	" Compensation-Personal Injury		1			123,378 14 5
-	" Compensation-Merchandise, &c	6	90,982 8 6	" Merchandise	91,893 0 2	
10		6,385 17	41,597 17 I	" Live Stock	43,656 2 10	
1			5,428 16 7	" Minerals	5,387 6 2	
0		128,419 13 10	138,009 2 2			140,936 9 2
			261,713 9 2			264,315 3 7
60	" Royal Canal-Wages, Repairs and Taxes	2,622 15 4	I,884 I 4	" Royal Canal-Tolls and Water Supply	mply	1,963 4 11
00		131,042 9 2	9 61	" Rents	*	3,386 12 8
6	" Balance carried to Net Revenue Account	138,713 2 0	93 5 0	" Transfer Fees	:	o oI ø6
0		269,755 11 2	267.263 15 0			000 000

CR.	Half-year ended 31st Dec,, 1892	& s. d.	9,325 15 9	138,713 2 0	76 2 10	T,036 8 9	300 0 0		149,451 9 4
OUNT.			7,675 II 8 By Balance brought from last Half-year Account	137,053 to 9 ., Balance Revenue Account, No 9	76 2 10 ,, Interest on New 3 per Cent Stock	" Bankers and General Interest Account	300 0 0 ,, Baronial Guarantee		
No. 10.—NET REVENUE ACCOUNT.	Half-year ended Half-year ended 31st Dec., 1892 31st Dec., 1891	κ s. d.	7,675 II 8	137,053 10 9	76 2 10	1,160 3 5	300 0 0		146,265 8 8
NET RE	Half-year ended 31st Dec., 1892	κ s. d.	43,442 6 I	9,044 14 4	576 10 5			53,c63 10 10 96,387 18 6	149,451 9 4
No. 10			42,260 7 3 To Interest on Debenture Stock	9,044 14 4 ". Interest on Rent-charge Stock	" Loughrea and Attymon Railway per centage			Balance available for Dividend	
DR.	'Half-year ended 31st Dec., 1891	, s. d.	42,260 7 3	9,044 14 4	534 14 2			51,839 15 9	146,265 8 8

### No. 11.—PROPOSED APPROPRIATION OF BALANCE.

\$4.5 s d.  \$94,425 12 11  \$7,500 0 Dividend on 5 per Cent Preference Stock	31st Dec., 1891									Half-year ended 31st Dec., 1892
Dividend on 5 per Cent Preference Stock		Rolance available for Dividand or no. Mr.								& s. d.
9 " Crainary Stock (being at the rate of 5 per cent per annum) 2,370 000		remained available for Divident, as per 100 10			:	3	:	:	:	96,387 18 6
9 " 4 per Cent " " " 830,000 9 Ordinary Stock (being at the rate of 5 per cent per annum) 2,370 000		Dividend on 5 per Cent Preference Stock			:	:	:	:	:	7,500 0 0
Ordinary Stock (being at the rate of 5 per cent per annum) 2,370 000	16,371 10 9		:	830,000	:	ę	:	:	:	0 6 009,91
83,321 10 9	59,250 0 0		5 per cent per ann	um) 2,370 000	:	:	:	:	:	59,250 0 0
	83,321 ro 9									83,350 0 0
Balance to next Half-year	11,104 2 2			Balance t	o next Half-	year	:	:	:	13,037 18 6

### No. 12. -ABSTRACTS.

	Half-year ended 31st Dec., 1892	2,558 15 9 3,026 8 1	1,295 8 10 1,324 17 10	8,698 1 0		Half-year ended 31st Dec., 1892		400			36,682 6 4		i 8	000		364 8 2	6,140 13 1
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		CARRIAGES— Salaries, Office Expenses, & General Superintendence Wages Material WAGONS—	Salaries, Office Expenses, & General Superintendence Wages		TRAFFIC EXPENSES.		Salaries and Wages, &c. Fuel, Lighting, Water and Stores	: : :		;		General Charges,	Discontinue	Auditors August Manager, Accountant and Clerks	Office Expenses Advertising Fire Insurance Telegraph Expenses	xpenses	
C.	Half-year ended 31st Dec., 1891	. 2010	266 16 5 864 12 6 2,144 12 1	10,078 7 1	D.	Half-year ended 31st Dec., 1891	- 6 H	pet mejo		0 0		E E	Half-year ended 31st Dec., 1891	300	258 2 9 279 14 7 1,480 10 7	9 8	6,029 9 8
	Half-year ended 31st Dec, 1892	1,496 18 11 13,707 15 2 4,786 17 11	12	2,408 2 4	1,374 0 2 950 II 2	7,886 14 I		27,878 6 1		Half-year ended	0	or 61 to9	10,840 I 3 14,729 15 2 1,161 13 8	9	7,276 10 8	12,000 0 0	40,086 6 0
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way— Wages	ADS, BRIDGES SIGNALS AND WORKS	REPAIRS OF STATIONS AND BILLDINGS	Wages Materials	MILES MAINTAINED—	Single 2814  TOTAL 4414		LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Superintendence	RUNNING EXPENSES— Wages connected with working Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores		Repairs and Renewals— Materials		
A.	Half-year ended 318 Dec, 1891	5 s. d. 1,327 18 10 13,948 14 7 4,170 1111	10 C	2,212 17 2	1,501 13 6	7,353 2 3		26,799 17 7	B.	Half-year ended 31st Dec., 1891	£ s. d.	0	10,617 7 10,00 15,400 13 11 674 11 11 1381 15 6	28,646 9 I	6,880 3 2 4,768 2 9	11,648 5 11	40,294 15 0

### No. 13. -- GENERAL BALANCE SHEET, DR.

96,387 18 6 9, 228 15 5  "Cash at Bankers, Current Account, and Cash on hand 22,098 18 5  "Cash on Deposit at Interest	
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3) Capital Account, Balance at Debit thereof, a Cash at Bankers, Current Account, and Cash Cash on Deposit at Interest Cash invested in Government Securities General Stores-Stock of Materials on hand Ditto for New Western Railways Amounts due by Post Office Amount due by Post Office Sundry Outstanding Accounts	
By 22 22 22 22 22 22 22 22 22 22 22 22 22	
96,387 18 6 9,228 15 5 0, Cash at Bankers, Current Account, and Cash on hand 22,298 18 5 0, Cash on Deposit at Interest 22,298 18 5 0, Cash invested in Government Securities 3,778 10 11 0, Cash invested in Government Securities 3,756 14 3 0, Ditto for New Western Railways 0, Amounts due by other Companies 0, Amount due by Post Office 0, Sundry Outstanding Accounts	9
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To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 Guaranteed Interest, payable or accruing, and provided for , Due to other Companies , Sundry Outstanding Account	

### No. 14.—MILEAGE STATEMENT.

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Half-year ended 31st Dec., 1892	659,724	1,108,914
	: :	
	Frains	
	Passenger Trains Goods and Mineral Trains	
Half-year ended 31st Dec., 1891	660,051	1,094,600
Miles worked by Engines	4 32 24 42	4 55 344
Miles constructing or to be constructed constructed	75	75
Miles	4324	455 814 814
Miles	5074	52 22 00 48
	Company	:
	by the C	TOTAL
	Lines owned by the Company Do. leased or rented	
Half-year ended 31st Dec., 1891	432\$	4414

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

A. HAMILTON SMYTHE, Engineer, Eastern District. W. PURCELL O'NEILL, Engineer, Western District.

Dated 18th January, 1893.

ROLLING STOCK. CERTIFICATE RESPECTING

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer.

Dated 18th January, 1893.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of certify that the Balf-year ended the 31st December, 1892, which are proposed to be issued to the Shareholders, and we hereby further certify that the Said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

DUBLIN, 31st January, 1893.

ANTHONY O'NEILL. GEORGE CREE.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Rathkeale & Newgastle Jungtion Railway Company,

FOR THE

SIX MONTHS ENDING 31st DECEMBER, 1892.

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

TUESDAY, 21st FEBRUARY, 1893.

AT 12.30 O'CLOCK P.M.

LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED,

ST. JOHN'S HOUSE, CLERKENWELL, E.C.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices—11, VICTORIA STREET,
LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Tuesday, the 21st February, 1893, at 12.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the Election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 11th instant, until after the Meeting.

Dated this 6th February, 1893.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1892.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3118 11s. 8d., which, as compared with £3321 14s. 0d., the gross receipts in the corresponding period of last year, show a decrease of £203 2s. 4d., arising from reduced receipts under the heads of Live Stock and Goods and Coal traffic.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors who retire by rotation are Mr. O'Brien and Mr. Williams, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. R. Tidey, the retiring Auditor, being eligible, offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON.
13th February, 1893.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years ending	Receipts.	Half-years en	ding	Receipts.
30th June, 1867	£ s. d. 1024 7 11	31st December	, 1867	£ s. d. 1006 1 6
,, ,, 1868	991 0 11	j) 13	1868	1134 18 0
,, ,, 1869	1170 0 8	)) 3 <b>)</b>	1869	1288 12 2
,, ,, 1870	1325 19 8	"	1870	1435 6 10
,, ,, 1871	1327 15 1	29 17	1871	1618 8 1
,, ,, 1872	1523 3 7	"	1872	1758 18 4
,, ,, 1873	1738 11 4	"	1873	2025 15 0
,, ,, 1874	1748 0 8	37 37	1874	1912 15 1
,, ,, 1875	1694 8 1	,, ,,	1875	1994 17 0
,, ,, 1876	1830 16 8	"	1876	2190 15 3
,, ,, 1877	1935 6 11	22 22	1877	2245 15 6
,, ,, 1878	1895 9 1	22 32	1878	2234 10 11
,, ,, 1879	2586 8 7	39 39	1879	2023 16 2
,, ,, 1880	1865 14 5	19 99	1880	1970 0 6
,, ,, 1881	2536 3 10	33 33	1881	3397 16 7
,, ,, 1882	3158 5 5	23 23	1882	3132 16 3
,, ,, 1883	3121 0 1	33 39	1883	3500 16 9
,, ,, 1884	3053 13 11	33	1884	3329 5 3
,, ,, 1885	2710 10 9	11 11	1885	3298 3 2
,, ,, 1886	2670 19 3	)) ))	1886	3314 12 11
,, ,, 1887	2765 15 7	,, ,,	1887	3381 18 11
,, ,, 1888	2685 0 0	,, ,,	1888	3332 18 6
,, ,, 1889	3057 19 5	"	1889	3440 14 1
,, ,, 1890	3199 0 11	>> >>	1890	3626 3 7
,, ,, 1891	3156 1 10	,, ,,	1891	3321 14 0
,, ,, 1892	2775 10 11	,, ,,	1892	3118 11 8

# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

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Acts of Parliament.  Acts of Parliament.  Acts of Parliament.  Acts of Parliament.  Acts of Parliament.  Acts of Parliament.  Shok and Capital authorized to be created to react	[No. 1.] Statement of Capital authorized and Grated by the Company.	or capita	r author	nge nazi	A calca o	מום סמו	n homa.			
Stock and Shares.         Loans.         Total.         Stock and Shares.         Loans.         Total.         Stock and Shares.           50,000         16,600         66,600         16,600         66,600         16,600         66,		Cap	ital authoriz	red.	Capital	reated or sar	ctioned.		Balance.	
\$\beta^{\barchangen^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\barchangen^{\beta^{\barchangen^{\beta^{\barchangen^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\beta^{\barchangen^{\beta^{\barch}}}}}}}}}\beta}}}}}}} 110,000}}}}}}}}}}}}}}}}}}}}}}}}}	Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
18,130	Vic. cap. 168, July 22nd, 1861	50,000	16,600	99,600	50,000	16,600	66,600	<b>्थ</b> ।	<b>43</b>	ल ।
$ \begin{cases} 18,130 & 16,600 & 34,730 & 18,130 & 16,600 & 34,730 & - \\ 10,050 & - & 10,050 & 10,050 & - & 10,050 & - \\ - & 15,000 & 15,000 & - & 15,000 & - & 15,000 & - \\ - & 61,400 & 61,400 & - & 61,400 & 61,400 & - & - & 61,400 & - \\ 28,180 & 93,000 & 121,180 & 28,180 & 93,000 & 121,180 & - & - & - & - & - & - \\ \end{cases} $	Act of 1884 Ordinary Shares cancelled under \$11,870	31,870	1	31,870	31,870		31,870	1	1	1
$ \begin{cases} 10,050 & - & 10,050 & 10,050 & - & 10,060 & - \\ - & 15,000 & 15,000 & - & 15,000 & 15,000 & - \\ - & 61,400 & 61,400 & - & 61,400 & 61,400 & - \\ 83,000 & 121,180 & 28,180 & 93,000 & 121,180 & - \\ \end{cases} $	Act of 1879	18,130	16,600	34,730	18,130	16,600	34,730		1	-
10,050 — 10,050 10,050 — 10,050 — 10,060 — 10,060 — 15,000 — 15,000 — 15,000 — 15,000 — 15,000 — 15,000 — 11,400 — 12,18	Vic. cap. 236, July 25th, 1864. £20,000 of Original hares cancelled under this Act, and Preference hares authorized to be issued in lieu there-fi									
28,180 93,000 121,180 28,180 15,000 15,000 —	Less Preference Shares cancelled under £9,950	10,050	-1	10,050	10,050	1	10,050	1	1	ı
28,180 93,000 121,180 28,180 93,000 61,400 61,400 —	VIC. Cap. 191, 12an August, 1867—  s Act also authorized the conversion of the dissued Original Shares into Second Issue Preservence Shares to the amount of \$13.000	I	15,000	15,000	ı	15,000	15,000	1	1	ī
28,180 93,000 121,180 28,180 93,000 121,180 —	Vic. cap. 29, 23rd May, 1870. £11,870 of unissued rdinary Shares and £9,950 of unissued Pre- rence Shares cancelled, and £61,400 Postponed	1	61,400	61,400	1	61,400	007,10	1	1	
	ebenture Stock authorized to be created	28,180	93,000	121,180	28,180	93,000	121,180	-	1	1

[No. 2.] Statement of Share Capital created, showing the proportion received.	pital created, s	showing the pr	oportion receiv	ed.	
Description.	Amount created.	Amount received.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount unissued	Amount uncalled.	A mount unissued.
Ondiname Chance	300008	£ 8. d.	£ s. d.	43	વર
Less cancelled by Act of 1879	11,870	16,513,15,0	1.616 5 0	1	1
Five per Cent. Perpetual Preference Shares					
Less cancelled by Act of 1879	090,01 00,050	10,050 0 0	1	1	I
Total	28,180	26,563 15 0	1,616 5 0		1
					The second secon

	TOTAL RAISED BY LOANS AND	F	93,000	11		. nil.	
	RAISED BY ISSUR OF POSTPONED DEBENTURE STOCK.	Total Postponed Debenture Stock.	£ 61,400 61,400	11			
	RAISED POSTPONE	At 5 per cent.	£ 61,400 61,400	11	nt No. 1		Cr.
	RAISED BY ISSUE OF PERFETUAL DEBENTURE STOCK.	Total Loans. At 44 and 5 per Total Perpetual cent.	£ 15,000 15,000	11	lotal amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.		Account
Capital raised by Loans.	RAISED B PERPETUAL ST	At 4 and 5 per cent.	£ 15,000 15,000	11	t of Capital creat		Receints and Expanditure on Canital Account.
Capital raise	RAISED BY LOANS.	Total Loans.	£ 16,600 16,600	11	Stock, in respect	mber, 1892	- Kynanditn
	RAISED B	At 5 per cent.	£ 16,600 16,600	1 1	d by Debenture Stock as above.	ers at 31st Dece	Receinte one
					ed by Loans and by Debenture	Borrowing Pow	nr
			at 30th June, 1892 at 31st December, 1892	Increase	orized to be raised by Loans and	Balance, being available Borrowing Powers at 31st December, 1892	6
[No. 3.]			Existing at 30th June, 1992 Ditto at 31st December,	Increase	Total amount authorized to be raised by Loans and by Debenture F. Total amount raised by Loans and by Debenture Stock as above.	Balance,	INO. 4.7

[No. 4.]	DI.		erpus and exp	receipes and Expendicule on Capital Account.	.10		
	Amount expended Amount expende to the So. June 30th, 1892. Dec. 31st, 1892.	Amount expended Amount expended fune 30th, 1802. Dec. 31st, 1892.	TOTAL.		Amount received to June 30th, 1892.	Amount received Amount received during Half-year, June 30th, 1892. Dec. 31st, 1892.	TOTAL.
To Expuditure — On Line, &c Acts of Parliament	£ 3, d. 122,074 18 10 3,667 12 11	e,	22, 074, 18, 10, 3, 667, 12, 11	BY Recripts— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Loans, per Account No. 3. Perpetual Debendure Stock, per Account No. 3 Account No. 3	£ 4. d. 16,513 15 0 10,050 0 0 16,600 0 0 15,000 0 0	*	£ *. d. 16,513 15 0 10,050 0 0 16,800 0 0 15,000 0 0
				Balance	£119,563 15 0 6,178 16 9		
	£125,742 11 9	1	£125,742 11 9		£125,742 11 9		£125,742 11 9

[No. 5.]

Details of Capital Expenditure, for Half-year ending December 31st, 1892.

LINE OPEN FOR TRAFFIC:-

Expenditure for Half-year, as per Account No. 4. [See Account No. 4.]

[No. 6.]

Return of Working Stock.

Pirst Class. Second Third Class. Break Van. Waggons. Covered. MERCHANDISE AND MINERAL. COACHING. LOCOMOTIVE.

The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement.

[No. 7.]

Estimate of further Expenditure on Capital Account.

£ s. d. nil. FURTHER EXPENDITURE. In subsequent Half-years. £ 8, d. During the Half-year ending June 30th, 1893. £ s. d. LINE OPEN FOR TRAFFIC:--

Capital Powers and other Assets available to meet further Expenditure, as per No. 7. [No. 8.]

[See Nos. 2, 3 & 4.]

[No. 9.]

Dr.

Revenue Account.

Cr

		Amount.	55 5 8	776 0 2	4 2 6	,			287 6 1	1,789 2 2	9 11 8 11 8	
		No.	960	33402	11			£ 8. d.		1,311 14 4		
T Cook	Keceipie.		By Passengers' Special Trains	" Second Class Third Class	", Feriodical Tickeus				", Excess Luggage	". Merchandise		
		Half-year ended			34	10624			160			£33213
11		£ 4. d.		1,403 7 3	79 19 0	1,732 10 4	1,386 1 4					3,118 11 8
	Expenditure.	4		To Working Expenses and Haulage paid Water- ford and Limerick Railway Company.	", General Charges (see Abstract E.)		" Balance carried to Net Revenue Account.					
F			Half-year ended Dec. 31st, 1891.	14943	204} 41	1761	1560}					£3321#

	£ s. d. 1,386 1 4 3 9 6 19,407 7 3	No Balance available.			d Waggons.	જ . જ	so do	50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Cr.					Repair and Renewals of Carriages and Waggons.	Wages and Materials  Wages and Materials  Proposition of the Company of the Company of the Control of the Contr	General Charges.	Directors  Auditors Salaries of Secretary and Engineer, and Secretary of Joint Committee Rent, &c., of Inspector's House at Listowel. Rent and Office Expenses Raliway Clearing House Expenses Printing
	By Balance Revenue Account, No. 9 ,, Interest on Temporary Deposit ,, Balance (see No. 13) le for Dividend.				ir and Renew	and Materials Odified for 104	स्रं	Hulf-year ended Dec. 31st, 1891. 45 50 54 55 55 55 55 55 55 55 55 55 55 55 55
	By Balance F., Interest c., Balance (			ν <u>α</u>	Repai			THE PROPERTY OF THE PARTY OF TH
Net thevenue account.	#sir.year.ended Doc. 31st 1891. £ 1560\} 5 17,578\} £19,144		131	ABSTRACTS	C.	Half-year ended Dec. 31st, 1891.	Traffic Expenses.	ages, &c
on trevenue	### ### ### ### ### ### ### ### ### ##		10	ABST		**		Salaries and Wages, &c
4	tax) . ure Stock ure Stock Appropria	Account No. 10	7 4		orks, &c.	A The Man and A	D.	Half-yes ended Dec. 31s 1891.
	vear.  or £16,600 (loss petual Debenti poned Debenti Proposed	bie for Dividend, as per Account No. 10	3 1		of Way, W	wal of Permane		g Stock . g. stock . g
	To Balance from last Haif-year Interest on Debentures for £16,600 (loss tax) Interest on £15,000 Perpetual Debenture Stock (less tax)	Balance as available for Di			Maintenance	Maintenance and Ronewal of Permanent Way— And Repairs of Bridges Repairs of Bridges Repairs of Stations, &c.  Miles maintained— Single	Locomotive Power	Salaries Rapensee—  81. Running Expensee— 81. Hire of Rolling Stock Cond and Cobe Coll. Tailow, and other Stores  Repairs and Renewals  Repairs and Renewals  Repairs and Renewals  Repairs and Renewals  Repairs and Renewals  Repairs and Renewals  Repairs
	Hafryear ended Doc. 31st. 1891. 16.882} 16.882} 360 1466\$	Щ		[No. 12.]	A.	Half-year ended Dec. 31st, 1891.	ň	Half-year ended Dec. 31st, 1891.

[No. 13.]		Dr.	General Balance Sheet.	ance Sheet.	Cr.		
To Sundry Creditors .			27,223 16 3	By Sundry Debtors  "Capital Account, Balance at Debit thereof, as per Account, No. 18, 18, 18, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	lance at Debit thered	of, as per Account hit thereof, as per	£ s. d. 1,637 12 3 6,178 16 9 19,407 7 3
			27,223 16 3				£27,223 16 8
[No. 14.]			Mileage	Mileage Statement.			
				Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	Line owned by Company	Company		. 10 nil	10 nil	Jeu Jeu	10 nil
				10	10	nsl	10
[No. 15.]		6	Statement of	Statement of Train Mileage.			
Half-year ended Dec. 31st, 1891.	ec. 31st, 1891.					Half-year ende	Half-year ended Dec. 31st, 1892.
10,080		Passenger and Mixed Trains Goods and Mineral Trains	ed Trains Trains		Total	14	3,964 14,024
				-	EDWARD HENRY HOI	EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.	IEN, Chairman.

## CERTIFICATE RESPECTING THE PERMANENT WAY,

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working WILLIAM BARRINGTON, condition and repair.

THE FERNS, CASTLECONNELL, 17th January, 1893.

### AUDITORS' CERTIFICATE.

COMPANY for the Half-Year ending 31st December, 1892, and the Vouchers relating thereto, and certify We have examined the foregoing Accounts of the RATHKEALE AND NEWGASTLE JUNCTION RAILWAY the same to be a true statement according to the Books of the Company.

ROBERT TIDEY,
JNO. S. CHAPPELOW, F.C.A., \$\) \( 4uditors. \) 10, Lincoln's Inn Fields.

13th February, 1893.

Sligo, Leitrim and Northern Counties
Railway Company.

### STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1892.

PREPARED BY

### THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT, 1868.

# SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 31st DECEMBER, 1892.

No. 1.—Statement of Capital Authorized and Created by the Company.

CAPITAL AUTHORIZED	9		CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCH		-
Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	
200,000 40,000	000°001 30°000	300,000 60,000	200,000	100,000	300,000	0.00 <sup>1</sup> 0\$	अ  -   300°000   370°000	000°09	
240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60,000	

No. 2.—STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED,

DESCRIPTION				Created	Received	Calls in Arrear Amount Unis	Amount Unissued
				43	4	લ્ટ	च्य
l Capital ranteed Capital tal	:::	111	:::	50,600 50,000 100.000	50,000	111	111
	77	:	:	200,000	200,000		

No. 3.—Capital baised by Loans and Debenture Stock.

No. 4.—Receipts and Expenditure on Capital Account.

Cr.

U.					
Expenditure	Amount Expended to 21st Dec., 1892 30th June, 1892 during Half-year	Amount Expended to 21st Dec, 1892 during Half-year	Total	Receipts	Total Amount Received
On Lines open for Traffe No. 5 On Lines in course of construction	£ s. d. 846,459 7 7	80   80	£ s. d. 346,459 7 7	By Receipts— Share Stock, per Account No. 2	200,000 0 .0 99,575 0 0
				Balance	299,575 0 0 46,884 7 7
			2316,459 7 7		2346,459 7 7

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1892.

च	
£ 8. d.	
:	
d, o	
Lines open for Traffic:—	

No. 6.—Return of Working Stock, Half-tear ended 31st December, 1892.

-		-		-
	Horse Boxes	H	H	11
	Carriage Trucks	-	П	1
INERAL	Goods Brake Vans	-	П	1
D M	Тіть дет Ттиска	63	C)	1
MERCHANDISE AND MINERAL	eaturT elitho	30	080	1
RCHANI	Coal Trucks	20	20	1
ME	Goods Wagons covered	20	20	1
		1	1	1
		1	1	1
		1	1	1
		i		T
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		T	1	
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HING		i	i	
COACHING	Third Class Brakes	mp.	4	
	Third Class	9	9	
	Third Class	11	1	
	ssoft bridT	1	52	
	Composite	-		
		1	1	
LOCO- MOTIVE	Tenders	1	10	-
Low	Engines	73	20	
		:	:	
		Stock on the 30th June, 1892	"Do. 31st Dec., 1892	*This stock is held under a hiring agreement.

No. 7.-- ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

							FURTHER EXPENDITURE	PENDITURE		
							During the half-year ending 30th June, 1893	In subsequent half-years.	Total	- 77
Lines open for Traffic						:	Uncertain	L Uncertain	લ	
	Total Estimated further Expenditure of Capital	ed further	Expenditur	e of Cap	ital	:	1	1	1	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

111	1
60,000	80,425
:::	:
:::	Total
:::	
:::	
Share and Loan Capital authorized but not yet created, as per Account No. 1 Share Capital created but not yet received, as per Account No. 2 Loan Capital created but not yet received, as per Account No. 3	

No. 9.—REVENUE ACCOUNT.

Dr.

Half-year ended	£ 8. d.	16	2,867 7 5				455 7 10 207 0 0 2,758 0 10 1,112 14 7 169 3 4	8,295 17 6		8,295 17 5
Half	No.	096	53.599				11111	1		
		:	::	-			:::::			
		:	: :				:::::			
		:	: :				:::::			
RECEIPTS	By Passengers-	First Class	Third Class				Parcels, Ilorses, Carriages, &c Mails Mrchandlse	Ralance to No 10 Account		
Hulf-year ended	£ 8. d.	1 6	2,836 8 4				344 17 1 150 0 0 2,734 11 0 1,216 15 6 21 17 2			8,139 0 6
31st Dec., 1872 31st Dec., 1891	£ s. d.	1	2,213 11 7	2,071 18 4	7,622 18 10	672 18 7				8,295 17 5
		:	: :	::		:				
	EXPENDITURE	To Maintenance of Way; seeAbstract A. Works and Stations	", Locomotive Power sec Abstract B.	"Traffic Expenses do. D. "General Charges do. E.		· Balance to No. 10 Account				
Half Year ended		2,234 4 8 5	0		8,089 10 11	49 9 7				£8,139 0 6

			bahara managa			Half-year ended	nded
Ialf.year ended		Half-year anded Half-year ended 31st Dec., 1892 31st Dec., 1891	Half-year ended 31st Dec., 1891			Slat Dec.,	1892
st Dec., 1891		£ 8. d.	£ 8. d.			ni N	9
2,688 0 5	2,688 0 5 To Balance to General Balance Sheet	3,398 13 1	2,63\$ 10 10 49 9 7	2,638 10 10 By Balance from last Account 49 9 7 , Balance from Account No. 9	• • •	2,725 14 672 18	90 10
2 0 888 0 8		3,398 13 1	2,688 0 5			3,398 13	00

-Proposed Appropriation of Balance on Account No. 10.

Lagrange and the said	Jist Dec., 1892	£ s. d.	1	
			Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works	
	Half-year ended	3186 1780., 1001	8 G	

No. 12.—ABSTRACTS.

ear en	13 15 0 d. 13 15 0 d. 13 15 0 d. 13 15 0 d. 13 15 0 d. 13 15 0 d. 13 15 0 d. 13 15 0 d. 15 16 0 d.	215 8 5 Half-year ended 31st Dec., 1892 £ 8. d.	713 10 70 13 70 5 70 5 1,031 19 150 0	2,071 18 4	Half-year ended 31st Dec., 1893 2. 8. 40. 6. 6. 0. 6. 6. 0. 6. 6. 0. 6. 6. 0. 6. 10. 4. 4. 6. 10. 4. 3. 3. 8. 6. 10. 7. 11. 2. 3. 3. 11. 2. 3. 3. 11. 2. 3. 3. 11. 3. 6. 60. 0. 0. 9. 9. 12. 4. 9. 9. 12. 3. 9. 9. 12. 3. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9. 9.
	CARRIAGES:—  Wages  Wages  Wages  Wages  Wages  Wages  Materials  Wages  Materials  Wages	Total TRAFFIC EXPENSES.	Salaries and Wages, &c	Total	GENERAL CHARGES.  Auditors and Public Accountants Office Expenses Electric Telegraph Expenses Rates and Thaces Arbitrators' Expenses Miscellancous Expenses Fire Insurance, &c Fire Insurance, &c
Half-year ended	£ 8. d. 17 10 0 61 0 6 84 11 1 17 10 0 53 15 5	13 13 13	727 2 3 86 19 0 63 7 0 1,005 9 5 146 5 0 29 10 0	2,057 12 8	E. Half-year ended She Dec. 1891 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	Half year ended star Dec., 1892  £ s. d. 100 0 0 619 0 4 888 17 6	161 5 5 2 6 7 0 7 12 9 12 8 5	-	Half-venr ended	## 6. d. 47 10 0 0 8332 4 3 877 8 5 4 21 18 1 1 60 8 11 1 60 8 14 0 6 6+4 0 6
MAINTENANCE OF WAY, WORKS, &C.	rpenses, and General	ings-	Maintenance of Gates at Level Crossings  Total	LOCOMOTIVE POWER.	Salanies, Office Expenses, and General Superintendence
Α.	Half.year ended 31st Dec., 1891 £ s. d. 75 0 0 763 7 9 983 14 11	177 12 5 76 18 10 44 3 2 37 4 11	401 4	B. Half year ended	2 8. d. 75 0 0 809 10 7 982 17 8 50 16 7 53 16 7 53 8 9 552 6 9

To Lloyd's and other Bonds, not included in Lean Capital Statement	46,324 27,157 55,556 28,034 24,927 1,316 445	1 19 2 8 14 1 18	8 4 0 6 8 2	By Balance to debit of Capital Account	46,884 27,157 52,962 55,556 2,711 202 94 19,554	19 2 2 1 17 0 18	7 8 6 4 9 7 0
£	206,71	5 17	7	£	206,71	5 17	7

## No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43	_	49

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 31st Dec., 1891		Half Year ending 31st Dec., 1892
51,065	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 51,238
51,065		51,238

R. E. DAVIS Manager and Receiver.

## ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

HENRY TOTTENHAM,

Dated 24th Dccember, 1892.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

## S. MURPHY,

Locomotive Superintendent.

Dated 4th February, 1893.

## AUDITOR'S CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIN AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG.
Auditors.

Dated 18th February, 1893.

## SOUTH CLARE RAILWAYS CO., LIMITED.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS To 31st OCTOBER, 1892,

TO BE SUBMITTED TO THE

Fourth General Meeting of the Shareholders,

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME STREET, DUBLIN,
On FRIDAY, 10th MARCH, 1893,

AT 1.30 O'CLOCK, P.M.

## Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. SIR FRANCIS W. BRADY, BART., 26, Up. Pembroke St., Dublin.

## Baronial Directors.

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay
M. S. GIBSON, Esq., Drumquin House, Ennis.
J. F. COUNIHAN, Esq., Kilrush.

## South Clare Railways Company, Limited.

## REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statements of Account for the half-year ended 31st October, 1892, duly Audited.

The Section of the Railway between Kilrush and Kilkee was opened for traffic on the 13th of August, 1892, and the remaining Section of the Line, from Moyasta Junction to Miltown-Malbay, on the West Clare Railway, was opened for passenger traffic on the 23rd of December last.

The Railway is being worked at cost price by the West Clare Railway Company, under the Agreement referred to in last report, which has been duly approved by the Board of Trade The annexed Revenue Account deals only with the Kilrush and Kilkee Section, for the period of eleven weeks, from 13th August to 31st October last, and shows gross receipts, £730 12s. od., Expenditure, £523 3s. 6d., and a Net Revenue of £207 8s. 6d., which has been placed to credit of the Guaranteeing Baronies.

The Guaranteed Dividends were duly paid to the Share-holders on the 15th November last.

Mr. Lombard retires by rotation, and being eligible, offers himself for re-election.

The Auditor's, Messrs. Craig, Gardner, & Co., also retire, and offer themselves for re-election.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 22nd February, 1893.

## COMPANY, LIMITED. CLARE RAILWAYS SOUTH

Statement of Accounts up to 31st October, 1892.

No 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL	£140,000
Unguaranteed £10 Shares.	£20,000
4 per cent. Guar- anteed £10 Shares.	£120,000
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

DESCRIPTION.		Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
	-					
Guaranteed 4 per cent. Shares Ordinary Unguaranteed Shares	::	£120,000 20,000	£108,000 20,000	11	11	£12,000
		£140,000	£128,000	1	-	£12,000

No 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT—31st OCTOBER, 1892.

	d.	0	0	0
· i	ŝ	0	0	0
TOTAL.	42	108,000	20,000 0 0	124,680 0 0 £3,320 0 0 128,000 0 0
50 03	d.	0		0
ur to	ó	0	13	0
Received to Received during Hall-year to 30th April 1892. 31st Oct., 1892.	42	3,320	. 1	£3,320
5.	d.	0	0	0
d to	တ်	0	0	0
Received 30th April	42	104,680	20,000	124,680
	By RECEIPTS—	per Account No. 2	per Account No. 2 20,000 0 0	To Eliza
	d.	0		0
i,	uô	0		0
TOTAL.		00		00
F	45	28,0		28,0
		0		0
Expended during Half-year ending 31st Oct., 1892.	s.	0		0
Half ding ct., r		0		0
Exp ing en en	42	3,32		3,32
dur				45
Expended to oth April, 1892.	d,	0		0
ed to	ů	0		0
Apri		980		089
Expended to during Half-year and April, 1892.	X	124,		124,680 0 0 £3,320 0 0 128,000 0 0
	TO EXPENDITURE— & s. d. & s. d. BY RECEIPTS— & s. d. & s. d. & s. d.	On Line in course of 2,320 0 0 128,000 0 0 per Account Marca 104,680 0 0 3,320 0 0 108,000 0 0		

No. 6.-RETURN OF WORKING STOCK.

5

	LOCOMOTIVE.	0	COACHING.		MER	IERCHANDISE AND MINERALS	MINERALS	
	Engines.	Composite, Third	Composite, Third Class Break Van. TOTAL	TOTAL	Goods Wagons.	Goods Wagons covered.	Trucks. Toral	TOTAL
Stock on 31st Oct., 1892	es	7	1	9			91	91

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

7		13
£12,000 0 0	No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE,	£12,000 0 0
	URTHER	:
:	MEET F	
:	AILABLE TO	•
	ER ASSETS AVA	:
On Line in course of construction and Rolling Stock	RS AND OTHE	per cent. Guaranted Shares, per Account No. 2
irse of const	AL POWE	aranted Sha
On Line in cou	No. 8.—CAPIT	4 per cent. Gu
		1

Gr.	Oct., 1891.	еиер 13тн Аυдият, 1892.	E SECTION OF	лен & Кігке	Kirk
	0	р 0 и	5 0	0	12 0
	32.	£ s.	94 IO	10	730 12
OBER, 1892.	Oct., 1892.	£ s. d. 626 10 0	29 18 0	0 0 0	
No. 9.—REVENUE ACCOUNT—PERIOD FROM 13th AUGUST TO 31st OCTOBER, 1892.	RECEIPTS,	By Passengers ,, Military ,, Subscription Tickets ,, Parcels, &c ,, Mails	" Merchandise …	" Special and Miscellaneous Receipts , Transfer Fees	
D FROM	Oct., 1891	NED 13TH AUGUST, 1892.	SECTION OPE.	зн & Кігкее	KITENS
N.T-PERIO	Oct. 1892.	8. d. 17. 6	523 3 6	207 8 6	730 12 0
Dr. No. 9.—REVENUE ACCOUR		To Maintenance of Way, Works and Stations see Abstract A Locomotive Power do. B Larges & Wagons do. D Traffic Expenses do. E Law Charges Law Charges Compensation for personal injury Compensation. Damage and Loss of Goods	" Rates and Taxes	" Net Revenue Account, No. 10	

Kilrush and Kilkee Section of Line Opened, 13th August, 1892.

No. 10.-NET REVENUE ACCOUNT-PERIOD FROM 13th AUGUST TO 31st OCTOBER, 1892.

Dr.

Gr.

	Oct., 1892.	Oct., 1892. Oct., 1891.		Oct., 1892. Oct., 1891.	Oct., 1891.	
	ж. s. d.	42		£ s. d.	42	
To Balance (see Account No. 13) 207 8 6	207 8 6		By Revenue Account No. 9	207 8 6	-	
		1				
	207 8 6	-		207 8 6	-	

No. II.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	£2,150 0 0	207 0 0		254	
				-	
-	:	:	:		
	:	:	:		
	:	:	:		
	Half-vear's Dividend due on 1st November, 1892	Available from Net Revenue a/c No. 16	Amount to be contributed by County of Clare		

# No. 12.-ABSTRACTS-PERIOD FROM 13TH AUGUST TO 31ST OCTOBER, 1892.

Oct., 1891	Lines not open.		ot open.	rines n		·u	edo ton se	Гlи
Oct., 1892.	75 w 0 4 4 0 0 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0		245 12 8. d. 155 0 9 100 0 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	321 9 3		£ s. d.	13 10 6 2 7 1 5 14 6	40 rs r
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SALARIES— Office Expenses and General Superintendence  CARRIAGES— Wages Materials  Wages Materials  Depreciation Account Total	D.—Traffic Expenses.	Salaries and Wages, &c. Fred, Lighting, Water and General Stores Clothing. Printing, Sationery, Advertising and Tickers	Miscellaneous Expenses  Total	EGENERAL CHARGES.	Directors' Fees and Travelling Expenses, proportion Auditors' Fees	Abitrators' Fees Salaries of Secretary, Accountant and Clerks do Office Expenses do Advertising Fire Insurance Audit Office and Clearing House Expenses do Miscellancous Expenses	I29 4 8 TOTAL
Oct., 1891	ines not open.	1			·u	of ope	n səuļ <b>7</b>	
Oct, 1892.	6 0 10 0 0 17 6 0 0 17 6 0 0 17 6 0 0 17 6 0 0 17 6 0 0 0 17 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1	0 17 6	£ s. d. 6 10 0	- :	7 5 9	122 14 8	129 4 08
AMAINTENANCE OF WAY, WORKS, &C.	MAINTENANCE AND RENEWAL OF PERMANENT WAY— Vages  Materials  REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS— Materials  Materials  REPAIRS OF STATIONS AND BUILDINGS— Wages  Materials  The part of STATIONS AND BUILDINGS— Waterials  Materials  The part of STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART OF STATIONS AND BUILDINGS— THE PART	MILES MAINTAINED—By Contractor.	Single, 26. TOTAL  BLOCOMOTIVE POWER.	SALARIES—Office Expenses and General Superintendence	PENSES- nected with the Working of Locomotiv	Coal Water Oil, Tallow, and other Stores Oil, Tallow	Locomotive Repairs— Wages	Total

DR.

No. 13.—GENERAL BALANCE SHEET. 31st October, 1892. d. ° 400 ... 3,484 ... 207 ; ; To Guaranteed Dividend Account ... Revenue Account

By Bank of Ireland ... I,390 12 ... I,390 12 ... Grand Jury of County Clare, for Guaranteed Dividend to 3oth April, 1892 ... 2,093 12 ... West Clare Railway Co., Ltd. ... 207 8 19 £3,691 12

09 19

£3,691 12

£ s. (1,390 I2

CR.

No. 14.-MILEAGE STATEMENT.

Miles Worked by Engines.	IO
Miles Constructing, or to be Constructed.	16
Miles Constructed.	IO
Miles Authorized.	56
	:
	i
	:
	1
	:
	Line owned by Company

No. 15.—STATEMENT OF TRAIN MILEAGE.

Oct. 1892.

4,400 miles.

Passenger, Goods and Cattle Trains (Eleven Weeks)

OFFICES-39 DAME STREET, DUBLIN, 7th February, 1893.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary. CRAIG, GARDNER & Co., Auditors.

## South Clare Railways Company, Limited.

## DIRECTORS' REPORT.

Notice is hereby given that the Fourth Ordinary General Meeting of the Shareholders of the Company will be held at the Company's Offices, 39 Dame Street, Dublin, on Friday, the 10th day of March, 1893, at 1.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 4th to the 10th March, 1893, both days inclusive.

By Order,

·W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 22nd February, 1893.

Timoleague & Courtmacsherry Extension Light Railway Company Limited,

AND

Balliniscarthy & Timoleague Junction Light Railway Company Limited.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDING 31st DEC., 1892,

TO BE

Submitted to the Proprietors

AT THE

## TENTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANIES' OFFICES,

74, SOUTH MALL, CORK,

On THURSDAY, 23rd FEBRUARY, 1893,

At 12 o'clock noon.

PURCELL AND COMPANY, CORK.

## Directors.

ROBER'T TRAVERS, Esq., J.P., Chairman.

'TIMOTHY J. CANTY, Esq., J.P.

GEORGE LAMB, Esq., J.P.

Baronial Directors.

CAPTAIN HORACE TOWNSHEND.

DANIEL O'LEARY, Esq., J.P.

DENHAM FRANKLIN, Secretary.

Offices.

74, SOUTH MALL, CORK.

## TIMOLEAGUE & COURTMACSHERRY EXTENSION LIGHT RAILWAY COMPANY LIMITED,

AND

## BALLINISCARTHY AND TIMOLEAGUE JUNCTION LIGHT RAILWAY COMPANY LIMITED.

The Gross Receipts for the Half-years ended 31st December, 1892, and 1891, were as follows:—

		189	1	4	892.		,	Tn amaa	-	-		
		£ s.	-			d.		Increa	d.	£	eeres	d.
Passengers	26	ÓI 17	6	325	II		63		2			
Parcels & Excess	Fares, 1	2 9	0	21		2		16	2			
Horses, Carriages	& Dogs	1 9		2		II			9			
Goods		6 11		218			42	0	9			
Cattle		8 7			19	7	44		9	0	. Dec	
Maila	4		-		-		~ ~			2	7	10
wans		-		13	IO	0	13	10	0			
			_	-		_						
~~.	0	14		627	3	6						
Hire of Wagons	49	3	6	53	0	I	3	16	7			
Transfer Fees	4	IO	0	I	17	6				2	12	6
			_						_			
To	tal, 554	1 8	0	682	I	I	132	13	5	5	0	4
		100					J		0	J		7

It will be seen that the Receipts have increased by £127 13s. 1d., and Working Expenses have diminished by £55 16s., which is very satisfactory considering the depressed state of trade last year.

The contract for Courtmacsherry Pier has been taken, and it is expected that the work will be completed early this summer.

Two new third class Carriages have been added to the rolling stock. Your Board are now erecting acarriage shed, as though the outlay is heavy, they consider it absolutely necessary to have shelter for the rolling stock from the inclemency of the weather.

Mr. T. J. Canty, Director, retires by rotation, and is eligible for re-election, and it will be necessary to appoint an Auditor, in consequence of the lamented decease of Mr. Edward H. Dorman.

ROBERT TRAVERS, Chairman. DENHAM FRANKLIN Secretary.

Offices, 74, South Mall, Cork, 4th February, 1893.

## CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

GEORGE A. ARMSTRONG,

Engineer.

Bandon, 4th February, 1893.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

MICHAEL FOLEY,

Locomotive Superintendent.

Timoleague, 4th February, 1893.

## TIMOLEAGUE & COURTMACSHERRY EXTENSION LIGHT RAILWAY COMPANY LIMITED, LIGHT RAILWAY COMPANY LIMITED. TIMOLEAGUE JUNCTION 2 BALLINISCARTHY

Statement of Accounts for Half-year ending 31st December, 1892

THE COMPANIES. BY AND CREATED AUTHORISED STATEMENT

ACTS OF PARLIAMENT.		CAPITAL AUTHORISED.	CAPITAL AUTHORISED. CAPITAL CREATED AND SANCTIONED.
	i	Stock and Shares.	Stock and Shares.
Tramways (Ireland) Acts, Tramways and Public Companies' (Ireland) Act, 1883—		the state of the s	×
ulliniscarthy and Timoleague Junction Light Railway Order, 1888 imoleague and Courtmacsherry Extension Light Railway Order, 1889	::	23,000	23,000
		35,000	35,000

RECEIVED. PROPORTION SHOWING THE AND SHARE CAPITAL CREATED, STOCK OF STATEMENT

Amount Unissued.	k Nil.	Nii.
Amount Uncalled.	k. Nil.	Nil.
Calls in Arrears.	Nii.	Nil.
Amount Created. Amount Received. Calls in Arrears.	35,000	35,000
Amount Created.	35,000	35,000
Description.	7,000 Baronial Guaranteed Shares of £5 each viz.:— 4,600 in Balliniscarthy and Timoleague Company 2,400 in Timoleague and Courtmacsherry Company	TATALAN STATE OF THE STATE OF T

No. 6.—RETURN OF WORKING STOCK,

9 3

£34,930

:

:

:

ON LINES OPEN FOR TRAFFIC

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

		100
andise	Goods' Wagons Open	44
Merchandise	Goods' Wagons, Goods' Wagons	91 91 91
ching	1st Cl.   3rd Cl.	8 % H
Coac	1st Cl.	H H
Locomotive Coaching	Engines	88
	1	
		::::
		::::
		June 30th, 1892 Dec. 31st, 1892 Increase Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT,

LINES OPEN FOR TRAFFIC:-

98- V		0
6 01 697	1 2 1	6 oi 697
IO	4	6
69	斑	200
43	GR	
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St	ER	:
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Rol	JR	
l Di	FI	15:
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and	(H)	
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Vor	LA L	:
	AI	
ent	AV	
Sen	SO .	5
ınag	E	:
M	SS	
pu	~	20
25	国	:
ring	IL	
nee	0	-
ngi	QN	1
田	A	:
ses	RS	4
pen	VE	0.
Ex	0	ot 1
sal	.)	inoc
3	LAI	Acc
'n,	PIT	tal
atic	CA	api
ens	1	n
duu	No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Balance in Capital Account No. 4
ပိ	No.	lan
Land, Compensation, Legal Expenses, Engineering, and Management, Works and Material, and Rolling Stock	10000	Ba
Lar	1 C. P. S.	10 8
	-	
		1

1892	£ s. d. £ s. d. 256 16 \$ 627 3 6	53 0 I	1,261 4 0		579 2 II
	By Traffic Receipts:—  Passengers, Parcels, &c 36 Goods and Cattle 26	", Amount received for Hire of Wagons, ", Transfer Fees ", Balance to Nett Revenue Account		No. 10.—NETT REVENUE ACCOUNT TO 31ST DEC., 1892.	By Amount to be presented for
1681	£ 274	49 764	1,318	ACC	
1892	£ s. d. 186 10 3 211 10 9	32 15 6 564 19 0 25 8 10 15 6 0 13 1 0	1,261 4 0 1,318	REVENUE	579 2 II
1891	To Working Expenses:— Maintenance of Way & Works, See Abstract A Locomotive Power   Do. B	Repairs & Renewals of Carnages   Do. C and Wagons Do. D C General Charges Do. D General Charges Do. E Rents, Rates, and Taxes Do. E Bankers', &c., Interest I.aw Expenses	1,318	No. 10,—NETT	To Balance from Revenue Account No. 9

	45	7
	::	7
No. II.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		
2		
2	: 1	-
=		1
<u>-</u>		
7		
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	Half-year's Dividend due 31st December, 1892 Available from Nett Revenue Account	

## No. 12.—ABSTRACTS.

## A.—MAINTENANCE OF WAY, WORKS, &c.

			1892	
£	Maintenance & Renewal of Permanent Way:—	£ 5. C	l. £	S.
147	Wages	13	8	
	O THE PARTY OF		171	0
53	Stations and Buildings	***	15	10
328		-	186	IO

1891	B.—LOCOMOTIVE POWE	K.		1	892	3
£	RUNNING EXPENSES:—	£	S.	d.	£	s. d.
80 12 78	Wages connected with the working of the Locomotive Engines	12	8 16 18	0		
- 19	REPAIRS AND RENEWALS:—				175	3 4
31 31	Wages		12		36	7 5
232			•••		211	10 9

## C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS

1891					18	92	
£ 16 ·24	CARRIAGES:— Wages Materials	***	000	000	 000	£ s. d. 16 5 0 1 10 6	£ s. 0
13	Wagons :— Wages Materials	***		***	 	15 0 0	
53							32 15

## ABSTRACTS—CONTINUED. TO A PERC EVDENCES

1891	D.—TRAFFIC BATENSES.	1892
£ 139 21 22 50	Wages Fuel, Lighting, and General Stores Printing, Stationery, and Tickets Rent and Expenses of Ballinascarthy Station, per Cork, Bandon and South Coast Railway Co	30 0 0
232	2 ( J. A )	211 12 8

1891	E.—GENERAL CHARGES.		5 1 5	1892
£ 33 75 15 34 262	Directors Salaries of Secretary, Manager, Engineer, &c. Office Expenses Auditors and Arbitrators Instalment of cost of Wagons Instalment of cost of Carriages Insurance	•••	••	£ s. d. 28 7 0 100 0 0 10 6 8 34 13 0 262 17 4 128 15 0
424				564 19 0

# No. 13-General Balance Sheet to 31st December, 1892.

0 ∞ 0	", Outstanding Accounts 153 3 2 11 15 5 113 15 5 38,317 19 5	No. 15.—STATEMENT OF TRAIN MILEAGE.	1891 July 1st to Dec. 31st, 1892	8,563 Passenger and Mixed Trains 9,274	
s. d. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2 61		es worked	IIM Vd	6
25,000 1,750 1,543	38,317 19	-	iles to be nstructed	W Co	-
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To Capital Account Baronial Guarantee Interest Account Outstanding Accounts ,, National Bank	Z	ONT			Lines Owned by Company
apital aronia utstan ationa		1			)wne

ROBERT TRAVERS, Chairman.

I have examined the foregoing Accounts, and have found them to agree with the Books and Vouchers of the Companies.

W. J. SCULLY, Auditor, pro tem. Cork, 4th February, 1893.

TIMOLEAGUE & COURTMACSHERRY EXTENSION LIGHT RAILWAY COMPANY LIMITED,

AND

BALLINISCARTHY AND TIMOLEAGUE JUNCTION LIGHT RAILWAY COMPANY LIMITED.

NOTICE IS HEREBY GIVEN THAT THE NEXT HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of these Companies will be held at the Offices, 74, South Mall, Cork, on 23rd FEBRUARY, 1893, at 12 o'clock noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1892, and for the transaction of the general business of the Companies.

The Transfer Books will be closed from the 13th to the 23rd day of February, both days inclusive.

By Order,

DENHAM FRANKLIN,

Secretary.

Dated this 4th day of February, 1893.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Companies' books.

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY CO., LIMITED.

REPORT OF DIRECTORS

-AND-

## Statement of Accounts

TO 30TH NOVEMBER, 1892,

**—то** ве—

SUBMITTED TO THE PROPRIETORS

## AT THE HALF-YEARLY MEETING.

-TO BE HELD-

AT THE OFFICES OF THE COMPANY,

TRALEE,

On MONDAY, 6th FEBRUARY, 1893,

AT THREE O'CLOCK, P.M.

## TRALEE:

Quinnell and Sons, Steam Printers, Nelson Street.

## DIRECTORS:

Lieut-Col. Wm. ROWAN, J.P., Belmont, Tralee, Chairman.

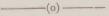
ROBERT M'COWEN, Esq., J.P., Barrow, Tralee, Deputy Chairman.

A. BLENNERHASSETT, Esq., D.L., Ballyseedy, Tralee.

BRINSLEY FITZGERALD, Esq., Gurtenard, Listowel.

M. M'MAHON, Esq., Manor, Tralee.

J. W. BUSTEED, Esq., M.D., J.P., Castlegregory.

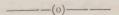


## BARONIAL DIRECTORS:

D. WATSON, Esq., Ballysheen, O'Dorney.

R. LATCHFORD, Esq., J.P., Oakvilla, Tralee.

GEORGE COLLIER, Esq., Dingle.



## ARBITRATORS APPOINTED BY BOARD OF TRADE.

SINGLETON GOODWIN, Esq., C.E., Meadow Lands, Tralee.

HENRY WEBSTER, Esq., C.E., Rosemount, Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

\_\_\_\_(o) \_\_\_\_

## SOLICITOR:

T. HUGGARD, Esq.

\_\_\_\_(o)\_\_\_\_

## ENGINEER:

G. A. E. HICKSON, Esq.

----(0)-----

## GENERAL MANAGER.

R. A. PARKES.

----(o)

SECRETARY.

W. H. M'COWEN.

## TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

## REPORT OF DIRECTORS.

In submitting the Accounts for Half-year ending 30th November, 1892, your Directors have to Report a Decrease in Receips of £94 as compared with corresponding six months of last year; there has been a large reduction under all heads of Expenditure, with the exception of Permanent way, 2,000 new creosoted sleepers, and 1,500 tons of Ballast have been laid on; the station accommodation at Castlegregory and Castlegregory Junction have been increased; these items have entailed a larger outlay than usual under this head

Two Directors, Mr Arthur Blennerhassett, and Mr. Brinsley Fitzgerald retire by rotation, and are eligible for re-election.

The Auditor, Mr. John Benner, also retires, and is eligible for re-election.

The Dividend warrants for half-year ended 31st May, 1892, will be issued on 11th March.

WM. ROWAN, Chairman.
W. H. M'COWEN, Secretary.

# TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

# Statement of Accounts, made up to 30th November, 1892.

## No. 1.—STATEMENT OF CAPITAL AUTHORISED.

					_
Total.	£ 3. d. 150,000 0 0	EIVED.	Amount Unissued.	8. d.	Nil.
Unguaranteed Shares of £5,	£ s. d. 30,000 0 0	OPORTION REC	Amount not yet Called up.	٠٠٠ ت ٠٠٠ ت ٠٠٠ ت	Nil.
4 per Cent. Guaranteed Shares of £5.	£ s. d. 120,000 0 0	SHOWING PR	Calls in Arrear.	8 G.	Nil.
		TAL CREATED,	Amount received	120,000 0 C 30,000 0 0	£150,000 0 0
COUNCIL.	ilway Order, 1888,	F SHARE CAPI	Amount Created. Amount received Calls in Arrear. Called up.	£ s. d. 120,000 0 0 30,000 0 0	£150,000 0 0 £150,000 0 0
ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888,	No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	DESCRIPTION.	Guaranteed Four Per Cent	

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Nil.

No. 4-RECEIPIS AND EXPENDITURE ON CAPITAL ACCOUNT.

£ s. d.	2, 30,000 0 0	
By Receipts—	Guaranteed Shares, per Account No. 2., Unguaranteed Shares, per Account No 2,	£1_
£ 8. d.	150,000 0 0	£150,000 0 0
o Expenditure on Line up to date, per	Account No. 6,	

## No. 5-DETAILS OF CAPITAL EXPENDITURE.

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£ 117,358 14,130 8,178 10,333	£150,000
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ded on Pernanent way, Rolling Stock, Purchase of Land Engineering, Law and	
Amount Expended Do Do Do Do Do Do Do Do	

1	Logie Trucks.	61		. d.	Ei.	P		1	1	, d	0 0 m			8 0	10
				Nii.	ruri	Nii.				£ s.	1257				
	Timber Trucks.	ে		48	NDL	ભ				1		37.		£3708	1
	Combined Cattle	15	T.		EXPENDITURE	::1		1		o wi	19 4 11 4 11 11 11 11 11 11 11 11 11 11 11			Town	
	Open Trucks.	50	ACCOUNT	:		13		1		1955 1025 89 89	117			Tralee	
	Goods Bresk Vans.	67			URTHER	4:	- 18			1,6 20,2 11,8 Lisc	Coal, LiveStock Transfers, Amount from Net Revenue Account, Bal. to Net Rev. Ac.			amount due by Grand Jury and Tralee Town Commission,	
	Srd Cl. Carriages with Break Vans.	60	ON CAPITAL		MEET F	3.3			RECEIPTS	gere, lass, Jlass, ss, ss, us,	Coal, Live Stock Transfers, Amount from Revenue Acc Bal. to Net Re	1		nd Jur	
	Srd Cl. Carriages.	တ	ON C		TO ME	:::			RECE	Passengere, 1st Class, 3rd Class, Sundries, Parcels and Inneous,	oal, ive Storansfer ransfer mouni Revenal.			y Gra	
	Carriages Carriages Ist and 3rd Class.	4		:		::		L'A	-	B	E PA HOO		ACCOUNT	t due bission,	
	Госоплотічев.	20	EXPENDITURE	:	VAILABLE	::	1	ACCOUNT;	Half yearly Account.	133 151 151 151 151 151 151 151 151 151	19 2 2 19 2 2 19 2 19 2 19 16 1 1 8 11			amoun	
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					ASSETS	::		EN	1	s. d. 13 4 11 4 11 6 10 5 10 5	0 16 1 14 8	0 0	REVENUE	00	-
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	6			&c.,	OTHER	::		No. 9-		1 00	3	100	10-NET	£1308 2400	
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	1		ESTIMATE	Line, Rolling Stock,	AND	::	11/2/11/10		Ei	Rep.				6	
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		, 189		10, В	POWERS	::	10 218	8010	EXPENDITURE	Maintenance of and Stations comotive Expense arriage and Wagraffic Expenses eneral Charges, furnishing Station for anneastion or anneastic for annea	Goods Rates and Taxes Law Expenses			dend	
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	13	30th November, 1892		On construction of		Guaranteed, Ordinary,		1 3		O HOHOEC	", Rat			To Balance from Bevenue Account, No. ", Balance available for Dividend,	
		Stock,		n con	No. 8	quaran rdina			Oth 2,	100001	0,0	6		ice avi	
		02	1			100			Half-year ended 30th Nov., '92, 5 months.	8. 10 10 10 10 10 10 10 10 10 10 10 10 10	7 14	4		Balar	
									Ha end No No	£ 741 1215 129 538 538 520 52		2914		lo]	

cont. on £120,000 Guaranteed Shares,	22400 0 0	By Balanc for divid Guarant	land 1	whe	n	2400	0	0
1	NO. 12-AB	STRACTS	6,					
A.—MAINTE	NANCE OF	WAYS A	ND W	OR	KS.	,		
General Superintendance Maintenance and R	e and Office E	Expenses, rmanent Wa	y—			£50 6	3 2	
Wages,			£652	19	5			
Materials,		0000	471	5	0			
Miscellaneous,			4					
			_		-	1124	4	5
Stations Repairs and Al	terations,	15.00						
Wages,	(4.6)		66					
Materials,	*.1.=	- * *	82			7.40	0	
			-			148	2	9
					£	1322 1	3	4
В	_LOCOMOI	IVE POW	ER.					
General Superintendand	e					£63	18	6
Wages connected with	Working of H	Engines,	£269	2	2			
Coals and Oil Fuel,			471	16	11			
Cuals and on a don			10	0	0			
Water,			66	10	0			
	7	* *						
Water,			43	12	1	£961	7	6
Water, Tallow, Oil and Grease, Stores and Miscellaneo	us,		43	12	1	£861	1	6 4
Water, Tallow, Oil and Grease, Stores and Miscellaneo Repairs and Rene	us,		43 			£861	1	6
Water, Tallow, Oil and Grease, Stores and Miscellaneo Repairs and Rene	us,			3	4	£861		

C.—REPAIRS & R			THOUS & W	AUI	JUNS.
Wages,		• •	£17 18	· ·	
Materials,		• •	I8 18	-	
			20 10		£36 16
387				_ ,	COO 10
Waggons,	• •			13.0	
Wages,	9.00		£23 9	3	
Materials,			36 0	4	
				- £	:59 9
					-00
				£	96 5
D	.—TRAFF	IC EXPENS	ES.		
Salaries and Wages,			£452 10	0	
Clothing,				4	
Printing, Advertising, &		• •	57 5 1	_	
Fuel and Lighting,		- 4.		9	
Stores,			36 17	1	
Miscellaneous,			10 15 1	1	
Waggon Covers,			2 8	6	
				£57	77 14
E	GENEF	RAL CHARG	ES.		
Salary,			£100 0	0	
Directors' Fees,			76 13	0	
Clearing House Expense	38,		6 10 (	)	
			39 18 (	)	
Arbitrator's Fees,			18 13 (	)	
Auditors' Fees,			10 0 0	)	
Office Expenses and Sta	tionery,		29 19 6	3	
Travelling Expenses,		0 0	11 18 (	)	
Celephone,	414	• •	23 13	1	
Bank Interest,				2	

	658 0 5 7 16 6	£8159 IO 2		Miles Worked by Engines.	372			Company.
	rand Jury and Traid, in the to Company,			Miles to be Constructed.	Nil.	E.	.: 28906	WM. ROWAN, Chairman of Company. W. H. M'COWEN, Secretary of Company
ANCE SHEET.	By amount due by Graud Jury and Tralee Town Commission, Sundry Accounts due to Company, Stores on hands, Cash on hands,		E SLATEMENT.	Miles Constructed.	371	OF TRAIN MILEAGE		WM. ROWA W. H. M'CO
No. 13-GENERAL BALANCE SHEET.	£2400 0 0 0 2400 0 0 0 0 0 0 0 0 0 0 0 0	£8159 10 2	No. 14 MILEAGE STATEMENT	Miles Authorised.	60 Hu	No. 15.—STATEMENT O		
No.	To dividend to May 31, '92  " "Nov. 31, '92, " amount due to Clearing House, " Sundry Accounts due, ", Amount due to Bank,				NA POLICE	No.	Mixed Goods and Passenger Trains, Ballast Trains,	

## CERTIFICATE RESPECTING THE PERMANENT WAY AND ROLLING STOCK.

(0)-

I hereby certify that the Permanent Way, Stations, Building and other Works, and the Rolling Stock of the Company, have, during the half-year ending 30th November, 1892, been maintained in good working condition and repair.

14th January, 1893.

G. A. E. HICKSON,

Engineer.

## AUDITOR'S REPORT.

I hereby certify that I have examined the above Accounts with the Vouchers, for half-year ending 30th November, 1892, and that they contain a full and true statement of the financial position of the Company on that date, as shown by the Books.

14th January, 1893.

JOHN BENNER,

Auditor.

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY CO.,

LIMITED.

Notice is hereby given, that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee, on Monday the 6th day of February. 1893, at 3 o'Clock p.m., to receive the Directors' Report and Statement of Accounts, and for other General business of the Company.

The Transfer Books will be Closed on the 30th January, and re-opened on 13th February.

Dated this 14th day of January, 1893.

W. H. M'COWEN,
Secretary.

THE

Tralee and Fenit Railway Company.

## REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1892,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Tuesday, the 21st of February, 1893,

AT 12.15 O'CLOCK P.M.

## Mirectors.

EDWARD WILLIAM O'BRIEN, D.L.,
Cahirmoyle, Ardagh, Co. Limerick,
Chairman.

J. W. HUME WILLIAMS,
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT McCowen, J.P., Barrow House, Tralee.

PERCY B. BERNARD, The Waterford and Limerick Director.

## TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 21st day of February, 1893, at 12.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1892, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 14th day of February, 1893, until after the meeting.

Dated 4th day of February, 1893.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers,

11, Victoria Street, Westminster,

London, S.W.

## TRALEE AND FENIT RAILWAY COMPANY.

## DIRECTORS' REPORT

For the Half-Year ending 31st December, 1892.

In submitting the Eleventh Report and Statement of Accounts for the half-year ending the 31st Dec., 1892, the Directors regret to state that the falling off of the traffic during the past six months is considerable, caused chiefly by the transmission by Water, and not by Rail, of the Pier and Harbour Traffic to Tralee.

The deviation of the traffic from the Railway to the Canal is becoming more marked each year.

The Pier and Harbour Commissioners have recently come to a decision to deepen the Canal by dredging, so as to afford better facilities by that route. To do so is prejudicial to the interests of Shareholders of the Tralee and Fenit Railway, and of the ratepayers of the Barony of Trughenackmy, who have to provide the payment of the guarantee, which, if the Railway were properly utilised, could easily be earned.

Recently an attempt was made to repudiate the payment of the guarantee given by the Kerry Grand Jury for the construction of the line of Railway, on a trivial and most vexatious pretext, which has been frustrated by the unanimous decision of the High Court of Justice in Ireland in favour of the validity of the guarantee.

The gross receipts for the half-year amount to £637 14s. 7d., the net receipts, after deducting the Working Company's proportion, to £255 1s. 10d., as against £775 5s. 2d. and £310 2s. 1d. respectively, in the corresponding half-year, a deficiency of £137 10s. 7d. gross and £55 0s. 3d. net.

The number of passengers carried was 9,625, representing £206 1s. 8d., as against 11,280, representing £235 3s. 3d., a decrease of 1,655 in the number and £29 1s. 7d. in the amount.

The goods and minerals give a tonnage of 7,964, representing  $\pounds_{429}$  6s. 4d., as against 9,703 tons, representing  $\pounds_{516}$  12s. 3d., being a decrease of 1,739 tons and £87 5s. 11d. respectively.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year endir		ross			Net receipts.			Carni er m	ile	Number of passengers.	Goods and	
31st Dec., 1887		1		d. 9	£ 191		d.	£ 2	s. 6	d. I	16,927	Tons. 1,235
30th June, 1888		346	16	3	138	14	. 6	I	13	4	9,281	1,459
31st Dec., 1888		379	12	0	151	16	10	1	16	6	13,755	1,055
30th June, 1889		669	3	11	267	13	7	3	4	4	10,487	5,546
31st Dec., 1889		775	9	IO	310	3	II	3	14	7	14,794	9,262
30th June, 1890	ī	721	4	IO	288	9	II	3	9	4	8,725	8,316
31st Dec., 1890		896	II	4	358	12	6	4	6	7	13,526	9,939
30th June, 1891	v.	1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 1891		775	5	2	310	2	I	3	14	7	11,280	9,703
30th June, 1892		605	14	8	242	5	IO	2	18	3	7,655	7,086
31st Dec., 1892		637	14	7	255	1	10	3	I	4	9,625	7,964

The present condition of the permanent way and the works of art have been carefully examined by your engineer, who has reported thereon. A copy of the Report has been sent to the Working Company, and their attention specially called to the defects referred to.

The Directors, who retire by rotation on this occasion, are Edward William O'Brien, Esquire, and Robert McCowen, Esquire, who, being eligible, offer themselves for re-election.

Mr. Henry Holmes is the retiring Auditor, who, being eligible, offers himself for re-election.

\* EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON, 14th February, 1893.

## TRALEE AND FENIT RAILWAY COMPANY.

## ENGINEER'S REPORT.

1st February, 1893.

To the Directors of the Tralee and Fenit Railway Company.

GENTLEMEN,

Having inspected the line, sidings, buildings, and works, I beg to report as follows :-

Notwithstanding the repairs to the permanent way, which were being carried out when I last reported to you, there are still a good many very defective sleepers and rails, and it is important that these should be replaced by new ones without much delay.

The ballast requires trimming and packing between 1 mile and 1 mile, and at 72 miles.

The Tralee Station requires cleaning up and painting. Kilfenora Station requires whitewashing and the broken glass seen to.

The connecting wire of signal at 73 miles is not supported for a long distance, as the pulleys have become detached from their supports.

The culvert at 2 miles, and the bridges at  $3\frac{1}{2}$  and  $5\frac{3}{4}$  miles require sheeting and hand rails repaired.

The fencing requires to be repaired in several places, and I must call your attention to the fact that the farm crossing gates appear to be left indiscriminately open.

> I have the honour to be, Gentlemen, Yours faithfully, S. G. FRASER, (Signed) Engineer to the Company.

## AND FENIT RAILWAY COMPANY. TRALEE

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The company are company and company	The state of the s	200000000000000000000000000000000000000	מים מידמי מי	معموم مع	one com	pany.			
ACTS OF PARLIAMENT.	CAPI	CAPITAL AUTHORIZED.	IZED.	CAPI	CAPITAL CREATED OR SANCTIONED.	ID OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Tota
I. The Tralee and Fenit Railway Act, 1880	45,000	£ £ £ £ 45,000 60,000	\$ 60,000	45,000	£ 15,000 6	900009	4 :	₹ :	₹:
	45,000	45,000 15,000 60,000 45,000 15,000 60,000	000,000	45,000	15,000	000,000	:.	:	:

Share Capital, showing the proportion received Statement of Stock

	DESCRIPTION	NC.			AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
					Z	72	43	42	42
Ordinary Shares .					15,000	13,850	1,150	:	:
Guaranteed Shares.	•		1	(4)	30,000	30,000	:	:	
					45,000	43,850	1,150	:	:

No. 3. - Oapital raised by Loans and Debenture Stock.

				. Raised by Loans.		Raised by issue of Debenture		Total raised by Loans and
			At	At 5 per cent.	Total Loans.	Stock.		by Debenture Stock.
Existing 30th June, 1892 Existing at 31st December, 1892	er, 1892			£ 15,000	£ 15,000 15,000	Neil. Neil.		£ 000 15.000
Increase Decrease	se			::	: :	::		
Total amount au Total amount ra	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1  Total amount raised by Loans as above  Balance, being available however.	d to be raised by Loans and Debenture Stock as per Statement No.  Loans as above  Balance, being available boxes.	d Debenture St	ock as per	Statement No. 1		H'H'	£,000 15,000
Dr,		No. 4.—	Receipts and	Expenditu	Receipts and Expenditure on Canital Account			*
	A	1	-		now smarding to	o care o		Cr.
	Expended to 30th June, 1892.	Amount Expended this Half-year.	Total			Amount Received to 30th June, 1892.	Amount Received this Half-year.	Total,
To Expenditure:-	£ s. d.	£ s. d.	£ 5. d.	BY RECEIPTS	- STATS	k s. d.		£ 5. d.
On Land Works, &c.	70,362 18 0	305 2 I	70,668 0 1		Shares, as per Acct. No. Loans, as per Acct. No.	2 43,850 0 0 3 15,000 0 0	: :	43,850 0 0 15,000 0 0
						58,850 0 0		58.850
				Н	alance to General	Balance to General Balance Sheet No. 13	3 .	0
		B	70,668 o I				*	£ 70 668 0 1
							2	

No. 5,-Details of the Capital Expenditure.

ed ed	d.	н	0	н
Half-year ended 31st Dec., 1892.	to s.	~ ~	16 15	£305 2
Half-y 31st D	43	288	H	£30
	1			
6				
		-		
150				
		tion	gui	
		Construction	Engineering	
		သိ	En	

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Water ord and Limerick Railway Company.

No. 7.-Estimate for further Expenditure on Capital Account.

s. d. Nil. 42 . On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

No. 9,— Revenue Account,   Half-year ended Half-year ended   Hal	To 31st Dec., 1892.  Nil.	Half.year ended 3181 Dec., 1892.  206 1 8 206 1 8 237 12 8 191 13 8 637 14 7 0 5 0
RE.  S paid to Waterford ay Company.	n. enue Account.	By Passengers
0.000	No. 9,—Rev	on to Waterford Company.

No. 10, -Net Revenue Account.	a · · ·	\$\\ \xi_{5,335} \ \ 19 \ 3 \ \\ \xi_{4,582} \ 5 \ 7 \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	No. 12.—General Charges (Abstract E).	Half-year ended 31st Dec., 1892.	50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	7	No. 13,-General Balance Sheet,	2,395 16 6 By Cash at Bankers 6, Waterford and Limerick Railway Company 7,945 10 , Outstanding Accounts 7,945 1 0 , Barony of Trughenackmy 2,250 0 0 , Balance at debit of Capital Account No. 4 11,818 0 1 , Balance at debit of Net Revenue Account No. 10 1,518 0 1	
	To Balance from last Half-Year ,, Debenture Interest ,, Guaranteed Share Interest ,,				Directors Auditors Salaries of Secretary and Clerks Office Funesses			oans	
Dr.	r ended 5., 1891.	£4,582 5 7		Half-year ended 31st Dec., 1891.	50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4 91	Dr.	To Temporary Loans ,, Interest accuing ,, Outstanding Accounts ,, Unpaid Interest	

## No. 14. - Mileage Statement.

	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Lines owned by Company	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.

Half-year ended	Miles. 5,280 656	5,936
	Passengers and Goods Trains mixed	
Half-year ended 31st Dec., 1891.	Miles. 5,504 528	6,032

EDWD. WM. O'BRIEN, Chairman of the Company.

CHAS. H. BINGHAM, Secr.

Railway Company to the 31st December, 1892, S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Anditors. We do hereby certify that we have examined and find the same to be a true statement according to

Materford & Central Ireland Railway.

## REPORT AND ACCOUNTS

FOR

The Half-Year ended 29th September, 1892,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING,

NOVEMBER 22nd 1892.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 22nd day of NOVEMBER Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from TUESDAY, the 8th November, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS, October 28th, 1892.

## Waterford and Central Freland Railway.

## DIRECTORS:

WALTER CHARLES VENNING, Esq., ROBERT DOBBYN, Esq., Ballinakill 45, Belsize Park Gardens, London, N.W.; Chairman.

House, Waterford.

Lieut-Col. JOHN N. CAHILL, J.P., JAMES J. PHELAN, Esq., 2, Adelphi Ballyconra House, Co. Kilkenny.

Terrace, Waterford.

MOSES DODD, Esq., 36, Belitha CHARLES EVAN THOMAS, Esq., Villas, Barnsbury Park, London, N.

## DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow:-

Description.	Half-year ended 29th Sept., 1892.	Half-year ended 29th Sept,, 1891.	Increase.	Decrease.
Passengers	£ s. d. 5,787 19 4	£ s. d. 5,552 1 1	£ s. d. 235 18 3	£ s. d.
Parcels, Horses, &c	579 9 6	496 5 4	83 4 2	*** *** ***
Mails	600 0 0	600 0 0	** *** ***	
Goods	6,014 15 3	5,493 14 1	521 1 2	*** ***
Coals	2,054 1 11	1,576 10 7	477 11 4	*** *** ***
Live Stock	2,005 8 0	2,352 9 2		347 1 2
Gt. Western Traffic Rebate	771 19 7	1 250 14 0		
Rents, &c	124 5 9	1,358 14 8 76 6 0	477 10 0	586 15 1
			47 19 9	
	17,937 19 4	17,506 0 11	1,365 14 8	933 16 3

Showing a Net Increase of £431 18s. 5d.

The full Abstract of Accounts, as annexed, shows that after providing for all Interest, the balance to the Credit of the Net Revenue Account amounts to £6,032 10s. 8d., out of which your Directors recommend a Dividend on the Preserence Stock at the rate of 5 per Cent. per Annum, and that the balance of £1,110 8s. 2d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of 41 per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

In the working Expenses there has been a decrease of £1,582 —in fact a reduction in all departments.

The receipts show an increase of £,236 in Passengers; £,83 in Parcels; £521 in Goods; £477 in Coals, and £48 in Rents, &c., but there is a decrease of £347 in the Live Stock, owing to a scarcity of Pigs. The Great Western Rebate shows a nominal reduction of £586. This is caused by a sum of £508 3s. 5d. belonging to previous years (which had been held back pending settlement of question as to apportionment) being included in the corresponding period of 1891.

On Capital Account there has been no expenditure.

A sum of £1,787 1s. 10d. has been expended in re-laying the line with Steel Rails and New Sleepers.

The Permanent Way, Stations and Buildings, and Rolling Stock, have been kept in good order and repair.

The New Rates for conveyance of Traffic under the provisions of the Railway and Canal Traffic Act, 1888, referred to at last Meeting, will come into operation on 1st January, 1893.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD, 3rd November, 1892.

				-					
A ofe of Double	CAPIT	CAPITAL AUTHORIZED.	RIZED.	Capital C	Capital Created or Sanctioned.	anctioned.		BALANCE.	
Acces of Lacinaments.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
1 Working and 17311	લ્યુ	વ્ય	વ	લ	વ્ય	લ	બ્ર	क्	બ
	250,000	83,000	333,000	250,000	83,000	333,000	:	:	:
2. Waterford & Kilkenny Rail- way Amendment Act, 1850.	200,000	000,99	266,000	200,000	66,000	266,000	:	:	
3. Waterford and Central Ireland Railway Act, 1868	:	10,000	10,000	:	10,000	10,000			
4. Waterford and Central Ireland Railway Act, 1872	:	30,000	30,000		30,000	30,000			
- 7.11	450,000	189,000	639,000	450,000	189,000	639,000	:		
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.	PITAL A	UTHORI	ZED FOR	MAKING	OF CEN	TRAL IF	ELAND	RAILWA	
The Central Ireland Railways' Act, 1868, as amended by the Warel Ferford and Central Ireland Act,	વ	भ	<i>ब</i> र	ಈ	क्	क्	ભ	બ	બ
tral Ireland Eailway (Transfer)	120,000	40,000	160,000	000,00		000,09	000,09	40,000	100,000

250,000 250,000 200,000 *196,885	DESCRIPT	ION.			Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
200,000 *196,885	riginal Stock	:	:	:	250,000	250,000	:	:	એ :
	6 per cent. Preference Stock	1		:	200,000	*196,885		:	3,115

\* Arrears of Unpaid Dividends up to 25th March, 1892, £232,331 19s. 1d. CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 3.

Total raised by Loans	and by Debenture Stock.	£ 188,933 188,443	061	£ 189,000 188,443	£557
ue ock.	Total raised by Debent. Stock.	£ 149,578 149,578	::	per	:
Raised by issue of Debenture Stock.	At 5 per Cent.	82,288 82,288	::	eated as	:
Rais	At 45 per Cent.	12,700 12,700	::	Sapital cr	, 1892
	At 44 per Cent.	54,590 54,590		respect of C	September
	Total Raised by Loans	39,355 38,865	06%	ture Stock, in	Balance being available borrowing powers at 29th September, 1892
RAISED BY LOANS.	At 44 per Cent.	14,885 14,885	: :	nd by Deben Stock, as abo	e borrowing
RAISED	At 44 per Cent.	2,300 008,2 008,300	:::	by Loans a	ng avnilabl
	At 4 per Cent.	22,170 21,680	490	be raised ns and by ]	Salance bei
		Existing at 25th March, 1892 Existing at 29th Sept., 1892	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created as Statement No. 1  Total Amount raised by Loans and by Debenture Stock, as above	

				6				
2:	p	0 (	0	0 0 825,641	0		6	0 0
Total Beceived to 29th Sept., 1892.	00	446,885 0	38,865 0	0	0		00	00
Total ceived th Sep 1892.	व्य	388	865	278	328		1,788	116
Rec		146	80	(49)	35,		1	£637,116
, bc	(ri	7.	0		Dr. 490 0 0 635,328 0		-	। अ
Amount re- ceived during half-year 29th Sept., 1892.	्र च		0		0		•	
If d	-				0		:	
Amo ha 19 th	<b>्य</b>	4	Dr. 490		Dr. 490		:	
7 8 31	1-1			0	1		-:	
cb, to	d.	0	0 0	0	635,818 0 0			
Amonut Received to 25th March, 1893.	202	10	10	00	000		:	
Amon sceive h Ma 1892.	વ	88	39,355	,57	818		:	
Be		446	89	149	335			
	1	per 446,885 0 0	3	ė ·				
		Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Account No. 3 149,578 0 0				
		207	nt 1	per				
		ock o.	con	SK.				
	1	St	Ac	o.				
	TS	nd	er	t e			nce	
	EIF	S &	3, p	nta			Balance	
	SEC	are	ans	co			A	
	By RECEIPTS-	Sh	Lo	ñ				
	d. 0	6	0				1	0
Total Expended to 29th Sept., 1892.		10	8,750 0					00
Expended to 29th Sept., 1892.	£ s. 545,866 13	82,499 15	99				1	91
The Transfer of the Transfer o	3 30 30	2,48	00,7					7,1
四部	72	00						2637,116 8
ing.	d.						1	
dur year	₹ <u>0</u> 2	- 0						
Amount ex- pended during half-year 29th Sept., 1892.	ું :	:	- 0 :					:
Amount ex- pended during half-year 29th Sept., 1892.	-8							
	d.	6	0				i	0
Expended to 25th March 1892.	. s.	15	0					2637,116 8
Amount rpended to 15th Marc 1892.	99	8	8,750 0					II,
An An 25th	न्य क्ष	82,499 15	00					637
P	5	00						व्य
	. o.			000	750	£8,750		
	raff.	2	ier	52.	£3,750	£8,750		
1	E	No.	oth	at,				
	for for	K C	0,	reio	Ne			
	rui	toci	no Lys	un d	3.			
		03	Dic.	רוח	14			
	IDI 8 0	80	To A		710			
	PENDI	king	Raily	nny 31	ther , 185			
	To EXPENDITURE—  Solutions open for Traffic - 545,866 13	Working Stock (No. 5)	Subscription to other Railways*	*Kilkenny Junction, 1861 - £5,000 Kilkenny and Great	Southern & West- ern, 1854 · · ·			

No.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 29TH SEPTEMBER, 1892.

Z L

No. 6.

RETURN OF WORKING STOCK.

Wagon.			1	
miolisiq	-	1	1 :	:
Timber Trucks	9	9	1:	:
Coal Trucks.	35	35	1:	:
Cattle Wagons	20	20	1 :	:
Covered Wagons.	129	129	:	:
Horse Boxes.	9	9	:	:
Carriage Trucks.	67	¢1		:
Break Vans.	0	6	:	:
Composites.	60	67	:	:
Third Class.	13	13	:	:
Second Class.	9	9	:	3
First Class.	-51	4	:	:
Saloon.	23	0.7	:	:
Tenders,	12	6	:	တ
Engines.	13	10	:	00
	:	:	:	:
	sk on the 25th March, 1892	o on the 29th Sept., 1892	easedaring thehalf-year	Decrease ditto, ditto
	Tenders.  Saloon.  First Class.  Second Class.  Composites.  Break Vans.  Carriage Trucks.  Horse Boxes.  Covered Wagons.  Covered  Covered  Wagons.	E Engines.  2 Tenders.  2 Saloon.  4 First Class.  5 Gecond Class.  5 Horse Boxes.  6 Carriage  7 Horse Boxes.  8 Coal Trucks.  8 Coal Trucks.  8 Coal Trucks.	i. i. i. i. i. i. i. i. i. i. i. i. i. i	Hirst Class.  Tenders.  Tenders.  Tenders.  Tenders.  Tenders.  Third Class.

## CAPITAL ACCOUNT. No. 7-ESTIMATE OF FURTHER EXPENDITURE ON

	FUR	FURTHER EXPENDITURE.	IRE.
	During the Half-year ending 25th March, 1893.	In subsequent Half-years.	TOTAL.
LINES OPEN FOR TRAFFIC:-	% s. d.	& 8. d.	£ 8. d.
Additional Station Accommodation	200 0 0	300 0 0	200 0 0
Total estimated further expenditure of Capital.	£200 0 0	£300 0 0	£500 0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8.

£ s. d.	3,672 0 0	3,672 0 0	£1,833 11 3
8. g. d.	3,115 0 0 557 0 0	:	:
	Share Capital authorized and created, but not yet received Loan do.	Balance to Debit of Capital Account, per Account No 4	Total .

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REVENU	TT-12
No. 9.—	1.10
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	ar it.,	ģ.	4	9	63	2	6	4
Cr.	Half-year ended 9th Sept. 1892.	αž	7 19	6	70	61 122	50	7 19
	Half-year ended 29th Sept., 1892.	व	5,787 19	1,179	10,074	122	124	£17,937
		2 40000000		90	1103			
		8. 614180888678	2	00	128			
		168 1,304 1,304 1,866 1,866 1,866 1,866 1,866 1,866		579	6,014 15 2,005 8 2,054 1			
				Æc.		,	Special & Miscellancous Receipts, viz.	
		2000 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	915	Parcels, Horses, Carriages, &c.		Great Western Traffic Rebate	sipte	
				riag		Re	ial & Miscellaneous Receipt Rents, Transfer Fees, &c.	
	TS		Ne.	Car.	Goods (24.261 Tons) Live Stock (45.381) Coals (10,470 Tons)	affic	Fre	
	RECEIPTS.	First Class Second do. Third do. First Return Second do. Officers Soldiers Soldiers Soldiers First Return Fir		ses,	Goods (24,261 Tons Live Stock (45.381) Coals (10,470 Tons)	Tr	ane	
	REC	SENGERS, First Class Second do. Third do. First Ectura Second do. Officers Soldiers Excess Fares Excess Fares	Tican Tican	Hor.	4.26 k (4 470	tern	cell	
L.		SENGERS Second of Pirst Clarity Reserved of First Reserved officers Confidence of Conf	2017	13,	Stoc (10	Wes	Mis 8, T	
NO		00	4	Parcels, Mails	ood	eat	al &	
000		PA PA			210	Gr	peci	
3 AC	<b>a</b> :		1				SO	
NG	Half-year ended 29th Sept., 1891.	288 288 288 288 288 288 288 288 288 288	5,552	964	5,494 2,352 1,577	1,359	92	90
VE	Ha] cm 29tb	ਜ ਜੰ	70,		10,01,01	500		£17.506
No. 9.—REVENUE ACCOUNT.		10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	200	10		14	0	4
. 9.	Half-year ended 29th Sept., 1892.	s 16 16 16 16 16 16 16 17 19 19 19 19 19 19 19 19 19 19 19 19 19	1001	17	ಣ	14	10	
Z	falf-yea ended th Sep 1892.		225		992',1	8,135	9,802	217,937 19
	J 29			12,901		000		£17
		Maintenance of Way, Works, and See Abstract A Stations Locomotive Power, See Abstract B Carriage and See Abstract C Traffic Expenses, See Abstract C General Charges, See Abstract E Law Charges, See Abstract E Mileage of Wagons Rates and Taxes		0.0			Revenue	
		bstr	no		282		Rev	
	E.	e Alle e	New Ses)	e4,4			Net .	
	EXPENDITURE.	Maintenance of Astract Stations Locomotive Power, See Abstract Carriage and See Abstract Traffic Expenses, See Abstract General Charges, See Abstract Law Charges, See Abstract Mileage of Wagons Rates and Taxes	rd	W	83		Z	
	ION	Maintenance of Navay, Vorks, and Sations	do.	for	Kal		\$	
	E E	rges	war do atio	ived m.R	and		ried	
	EX	Worns not not not not not not not not not not	or	y Ju	Irel		car	
		Waintenance Way, Works a Stations Locomotive P. Carriage and Wagon Repair Traffic Expen Gan Charges Law Charges Mileage of W. Rates and Ta Rates and Ta Rates and Ta	Do.	enn en	rai		Account	
		To—  "Way, Works, and Stations "Locomotive Pow Carriage and Way Wagon Repairs "Yaffic Expense ", General Charge ", Law Charges ", Law Charges ", Mileage of Wag	", kent or waterford Station "Do. do. New ", Compensation (Losses)	LESS—Received for Working Kilkenny Jun. Railway £4, 479	Central Ireland Kaliway		Balance carried Account -	
	ear 9th 891.	No.				13		
	Half-year ended 29th Sept., 1891.	2,857 1,008 3,696 947 10 53 196 196	225	14,483	4,661	9,822	7,684	£17,506
Dr.	H. end	10 00 H CO		14,	4	9,	7	£17
	-					1	-	_

No. 10 -NET REVENITE ACCOUNT

Half-year ended 29th Sept.,	S. d.	9,802 5 0	01 010 494 15 10
H	By Balance brought from last Half-year's Account	nture	10
Half-year ended 29th Sept., 1891.	1,695	22	29,456
Half-year ended 29th Sept., 1892.	26 8. d. 821 15 11 3,497 9 3 73 0 0	4,392 5 2 6,032 10 8	210,424 15 10
	To Interest on Mortgage and De- benture Loans	", Balance, being amount avail- 6,032 10	
Half-year ended 29th Sept., 1891.	826 826 3,460 75	4,361	29,456

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

nded 1892.	£ 8. d.	10 8	2 6	a
Half-year ended 29th Sept., 1892.	ભ	6,032 10 8	4,922 2 6	£1.110 8 9
				,
		:	:	
		ŧ	:	:
		:	:	
		Balance available for Dividend as per Account No. 10	Preference Stock, 1850, at 5 per cent. per annum	Balance to next half-year
Half-year ended 29th Sept., 1891.	ವು	5,095	3,938	£1,157

## No. 12.—ABSTRACTS.

## (A.) MAINTENANCE OF WAY, WORKS, &c.

29th	ar ended Sept.,		291	year end th Sept., 1892.		
1,652 2,748 298 209	£ 202 4,400 507	Materials	279 1	221 0 0 0 3,179	11	11
	£5,109	Miles maintained:— Double Nil. Single 66½  Total				

## (B.) LOCOMOTIVE POWER.

Half-year ended 29th Sept., 1891.			29t	ear ended h Sept., 892.
£	£ 119	Salaries, Office Expenses, and General Superintendence	£ s. d.	
740 1,180 68 99	- 2,087	Running Expenses:— Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:—	745 1 11 1,034 3 8 54 14 0	
379 272	- 651	Wages Materials	400 3 5 249 19 8	
	£2,857	Total		£2,717 16 (

## No. 12.—ABSTRACTS—(continued).

(C.)	REPAIRS	AND RENEWALS OF CARR	IAG	ES ANI	D WA	GOI	NS.
Half-year Sept.	ended 29th , 1891.				year en Sept., 1		29th
£ 60 216	£	CARRIAGES:— Salaries, Office Expenses, and ( ral Superintendence	Gene-	£ s.	0	£ 8	. d.
113	389	Wages		201 8 75 15	3	336	12 2
59 312 248	619	Salaries, Office Expenses, and Caral Superintendence Wages Materials	dene-	59 8 298 19 126 12	10	V	7
	£1,008	Total			_	185	0 3
(D.)		TRAFFIC EXPENSES.			501	244	2 0
Half-year ended 29th Sept., 1891	h				Half- 29th	year Sep	ended
2,008 310 82 124 57 38 1,077	Fuel, L Clothin Printin Wagon Miscell	ighting, Water, and General Stor g, Stationery, and Tickets			. 1	59 77 49 26 1 31 54 1	3 7 9 10 5 9 2 0 4 9
£3,696		Total			£3,4	79 1	6 10
(E.)		GENERAL CHARGES.					
Half-year ended 29t Sept., '91	h						ended
£ 200 17 476 41 21 61 131	Office E Adverti Fire Ins	of Secretary, &cxpenses singurance and Clerks' Guarantee			. 37 . 489 . 40 . 1	0 0 7 10 5 5 6 8 6	d. 0 0 0 5 0 0 6
£947		Total	. = ;		£964	17	11

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NO, 13-CENTRAL IRELAND RAILWAY	d	
	Se	
	8	
	(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).	
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	ful	
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Dr.	RECEIPT	S and EXH	PENDITUI	RECEIPTS and EXPENDITURE up to the 29th September, 1892.	tember, 189	2.	Cr.
	Amount expended to 25th March, 1892.	Amount expended during half-year, 29th Sept.,	Total expended to 29th Sept., 1892.		Amount received to 25th March, 1892.	Amount received during half-year 29th Sept., 1892.	Total received 29th Sept 1892.
To Expenditure— In and towards Con- struction Dividend paid out of Great Western Rebate	40,681 7 8 9,953 3 7	28 d. 25 s	86 0 1 10,439 3 8	Bv Receiptrs— Central Ireland Stock 27,480 0 Great Western Rebate 39,136 5	£ 8, d 27,480 0 0 39,136 5 5	એ : : એ : :	£ s. d. 27,480 0 0 39,136 5 5
	59,634 11 3	486 0 1	486 0 1 66,120 11 4				
Balance			6,495 14 1		266,616 5 5		266,616 5 5
ä	No 14	-Contral	Treland	No 14 -Central Treland Railway-REVENUE ACCOUNT.	CCOUNT.		Cr.

Dr.	No. 14	-Centra	I Ireland	No. 14Central Ireland Railway-REVENUE ACCOUNT.	:. C:
EXPE	EXPENDITURE.		Half-year ended 29th Sept., 1892.	RECEIPTS.	Half-year ended 29th Sept., '92.
			£ s. d.	& 8. d.	£ 8. d.
To Working Expenses		::	286 13 5 122 17 2	286 13 5 By Passengers, &c 231 15 3 122 17 2 ,, Parcels, Horses & Carriages, &c 30 17 1	3 262 12 4
				" Goods, &c	146 18 3
			2400 10 7		£409 10 7

CR.

	Half-year ended 29th Sept., 1892,		Half-year ended 29th Sept., 1892.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	£ s. d. 6,032 10 8	By Capital Account, Balance at Debit thereof as per Account No. 4	£ s. d.
", Unpaid Dividends and Interest	r 0	". Čash at Bankers	16
", Debts due to other Companies	2,002 18 2	", Kilkenny Junction Railway Debenture Stock A . ", General Stores—Stock of Materials on hand	3,038 9 7
" Amount due to Clearing Houses	-	", Traffic Accounts due to the Company	535 8 5
", Sundry outstanding Accounts	_	" Debts Due by other Companies	1,687 12 1
", Central freland Railway	6,618 11 3	" Amount due by General Post Office	312 10 0
		" Sundry outstanding Accounts	1,588 13 4
	£21,544 18 9		£21,544 18 9

## STATEMENT. No. 16.-MILEAGE

Lines Owned by Company	Miles Authorized.	Miles Constructed.	Miles constructing or to be Constructed	Miles Worked by Engines.
Do. Worked	99	354	:   :	355

# No. 17 .- STATEMENT OF TRAIN MILEAGE.

15

pt., 1892.	Total.	75,469	19,502	94,971
Half-year ended 29th Sept., 1892.	W. & C. I. Other Lines Line. Worked.	37,257	1,291	38,548
Half-year	W. & C. I. Line.	38,212	18,211	56,423
		:	:	
		:	:	
		Passenger Trains	Goods and Mineral Trains	
pt., 1891.	Total.	73,403	22,860	96,263
Half-year ended 29th Sept., 1891.	W. & C. I. Other Lines Line. Worked.	36,203	3,181	39,384
Half-year	Line.	37,200	19,679	56,879

ROBERT DOBBYN, Deputy Chairman. J. D. NOTT, Secretary.

## Materford and Limerick Railway.

## CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, Engineer.

Waterford Terminus, 4th November, 1892.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 4th November, 1892.

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 29th September, 1892, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

W. B. PEAT M. R. STEPHENSON | Auditors.

Head Offices, Waterford Terminus, 4th November, 1892.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1892,

TO BE SUBMITTED AT THE

## NINETY-FIFTH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS.

ON

TUESDAY, THE 28th DAY OF FEBRUARY,

1893.

## Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.
Sir Francis William Brady, Bart., Deputy Chairman.

The Earl of Bessborough,
Samuel Burke, Esq.,
Lord Arthur Butler,
Lord Castletown of Upper Ossory,
Lucius O. Hutton, Esq.,

MARTIN F. MAHONY, ESQ., TERENCE MCMAHON, ESQ., W. M. MURPHY, ESQ., J.P. ANTHONY O'CONNOR, ESQ., JOHN N. WHITE, ESQ., J.P.

## WATERFORD AND LIMERICK RAILWAY.

NOTICE IS HEREBY GIVEN, that the Stock and Share Transfer Books of the Company will be closed from TUESDAY, the 14th Instant, inclusive, until after the conclusion of the ordinary half-yearly meeting.—By order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 2nd Feb., 1893.

## WATERFORD AND LIMERICK RAILWAY,

OTICE IS HEREBY GIVEN, that the Ninety-fifth ordinary Half-yearly General MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on TUESDAY, the 28th day of FEBRUARY, 1893, at the hour of Half-past Twelve o'Clock in the afternoon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st of December, 1892, and of transacting the general business of the Company; and also for the purpose of considering, and, if approved of, passing the following Resolutions, with such, if any, modification thereof as the Meeting may determine:—

Resolved—That the whole of the Ordinary Shares in the Capital of the Company be converted and consolidated into Stock, to be termed Ordinary Stock.

 ${\it Resolved}$ —That the Ordinary Stock be transferable in amounts of not less than Ten Pounds.

By Order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 10th February, 1893.

## WATERFORD AND LIMERICK RAILWAY.

## DIRECTORS' REPORT

For the Half-year ending 31st DEC., 1892.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st Dec., 1892, as compared with the corresponding period of the preceding year.

Description.	Half-year 31st Dec., 1892.	Half-year 31st Dec., 1891.	Increase in 1892.	Decrease in 1892.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2nd ,, ,,	. 1,034 16 5 . 2,503 7 10 . 7,959 7 2 . 1,396 0 10 . 3,330 I 3 . 10,982 12 0	1,079 8 9 2,600 3 0 7,990 15 1 1,416 19 11 3,588 19 6 10,902 16 2	    79 15 10	44 I2 4 96 I5 2 31 7 II 20 I9 I 258 I8 3
	. 482 8 10	589 9 11	200 17 2	
Total	27,994 17 5	28,273 18 3		279 0 10
Goods	4,089 0 10 4,606 13 10 24,811 3 7 6,116 1 10 9,553 11 4	3,908 I 6 4,606 I3 I0 25,342 I2 I0 5,672 6 8 II,477 I7 8	180 19 4   443 15 2	531 9 3 1,924 6 4
Total Traffic Receipts	77,171 8 10	79,281 10 9		2,110 1 11

The decrease of  $\pounds_{2,110}$  is. 11d. in the Traffic Receipts arises largely from the low prices for Cattle and Live Stock which prevailed during the half-year.

The Rolling Stock and Locomotives have not only been maintained in thorough good order, but their condition is much improved. One Goods Engine, one Composite Carriage, three Passenger Brake Vans, nine Covered Goods Wagons, and thirteen Coal Wagons, were constructed in the Company's Works, and the cost charged to Revenue.

Seven miles, 1130 yards of the Permanent Way have been relaid with Steel Rails and Creosoted Sleepers, and the cost charged to Revenue. The length relaid in the corresponding half-year was 4 miles, 868 yards.

The Capital Expenditure during the half-year amounts to £5,790 9s. 6d., of which £5,424 7s. 8d. was expended in carrying out the compulsory requirements of the Board of Trade under the Regulation of Railways Act, 1889.

The Balance of £21,598 9s. 9d. on the Net Revenue Account enables the Dividends on the Preference Stock and Shares to be paid, and a sum of £413 18s. 8d. to be carried forward to the credit of the current half-year.

Arrangements between the Great Western Company and our Company are still in process of discussion, but your Directors expect that a satisfactory settlement will be, within a short time, effected. It is hoped that such settlement when arrived at will prove to be one advantageous to the Shareholders, and one which will maintain and open up those outlets to trade between Ireland and the Western Ports of England, which are so essential to the commercial welfare of the districts served by our Railway.

The agreements for the purchase of the Athenry and Ennis, and Athenry and Tuam Lines by our Company have been unanimously approved by the Shareholders of all the Companies concerned, and the Bill necessary to ratify the same is now before Parliament.

The revised rates, which on the 1st January came into operation upon all the Irish Railways, have led to considerable complaints on the part of the trading community. It must be borne in mind

that those rates are in many instances far below the previously existing authorised rates, and that upon very short notice they were compulsorily put into operation. Your Directors, however, are engaged in considering such further revision of them as should meet any just requirements of the Public, and while having due regard to the interests of the Shareholders, will serve to develop and encourage Traffic.

The line which the Company have undertaken to work from Tuam to Claremorris is approaching completion.

The Orders in Council authorising the extension lines from Claremorris to Collooney became law on the 25th November, last. The cost of the construction of these lines—47 miles in length—is provided for by means of free Government Grants and County guarantees. Steps are being taken for their completion.

The retiring Directors are The Earl of Bessborough, Sir Francis Wm. Brady, Bart., Messrs. Anthony O'Connor and John N. White, who being eligible, offer themselves for re-election.

The Directors consider it desirable that there should be a fuller representation of local Shareholders on the Board. A resolution will accordingly be submitted to the Meeting, temporarily to increase the number of Directors to fourteen—no future vacancies, otherwise than by rotation, to be filled up until the number is again reduced to twelve.

Mr. Cadogan is the retiring Auditor, and offers himself for reelection.

It is considered desirable to convert and consolidate the whole of the Ordinary Shares into Stock, to be termed Ordinary Stock, and Resolutions will be submitted to you at the Half-Yearly Meeting with that object.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

BOARD ROOM, LIMERICK, 17th February, 1893.

P.S.—A proxy form is enclosed herewith, which you are requested to fill up and sign according to the directions given thereon, and forward to the Secretary.

### RECEIPTS TRAFFIC STATEMENT COMPARATIVE

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM 1ST JANUARY, 1886.

	1						_	_		
1		d.	1	II	(	0	61	9	1	4
pts.		ŝ	9	4	. 0	0	18	00	1	I A
Receipts.			185,140 6	191,984 4 11		194,022 10	203,008 18	212,644 8 6	206.605 17	196,942 17
1 "	-	12	85,	91,0		92,	3,0	12,6	9.90	6,96
	1							. ~		H
	11		:	:	~		:	:		
ding			1886	1887	888		6881	0681	1891	892
Year ending			31st Dec., 1886			6	3.3	33	:	
Yea			De							
			318	5		Ĉ.	3.3		:	:
	7		100,485 13 5	3	OI		6	4	4	=
pts.	0	ñ	13	3	01 %	2	1	61	91	6
Receipts.			485	904	368	,	240	000	53	07
"		2	9	102,904	103,368	5	108,246 7	114,108 19	107,753 16	04,1
-	-	_					:		-	
ng				7	:		:	:	:	:
endi	1		1886	1887	1888	00.	1009	0681	1891	189
Half-year ending		,	31st Dec., 1886	6	6		3.3	3.3	3.3	1892 104,107 9 11
Hall	1		st I	9.5			33			
_		-	_				•	33	33	•
	d.		04,054 13 2	00	63	T.	0	2	3	10
pts.	ŝ	1	13	н	14	5		6	=	~
Receipts.	£ S.	, ,	054	1 080,68	89,254 14	04.762 10		535	98,852	92,835 7 5
	-	0	04,	89,	89,	04.	-	98,535	98,8	92,
-	-		:	:	:	-				
ing				1887		1889		0681	1681	1892
end		188		188	1888	188		189	189	189
Half-year ending		30th Tune, 1886		33	33	33		3.3	3 3	66
Half		th T								
		30	2	•	9.9	33			33	
		199		-						

### STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1892.

## RAILWAY COMPANY. LIMERICK AND WATERFORD

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DEC., 1892.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

_																		
	Total.	372	:	: :	:	:	: :	:	:	:	:			:	:	171,000	000,66	270,0374
BALANCE	Govern- ment Grant.	42 :	:	: :	:	:	: :	:	:	:			:	:	:	91,000	59,000	150,000
	Stock and Shares.	373	:	: :	:	:	: :	:	:			:	:	:	:	80,000	40,000	20,0374
	Total.	£ 752,012}	17,500	354,550	7,000	16,600	44,080	66,400	194,550	108,450	50,000	25,000	133,000	100,000	29,531	:	:	2,254,6233 120,0373 150,000 270,0373
CAPITAL CREATED OR SANCTIONED.	Govern- ment Grant.	₹:	:	: :	:	: :	:	:	: :	:	:	:	:	:	:	:	:	.:
CAPITAL OR SAN	Loans.	250,000	17,500	16,600	7,000	16,600	34,000	10,000	68,300	100,000	:	:	33,000	25,000	29,531	:	:	51,131
	Stock and Shares.	\$502,012\\$ 250,000	: :	337,950	: :	:	10,080	218 050	126,250		50,000	25,000	100,000	75,000	:	i	:	Total, £ 1.723,530 651,131 150,000 2,524,661 1,603,4923 651,131
*0	Total.	£ 752,050	17,500	354,550	7,000	16,600	44,080	218 050	194,550	108,450	50,000	25,000	133,000	100,000	29,531	171,000	000,66	,524,661
CAPITAL AUTHORIZED,	Govern- ment Grant.	Y2 :	: :	:	: :	:	1	:	:	:	:	:	:	:		91,000	59,000	50,000 2
JAPITAL A	Loans.	\$02,050 250,000	30,000	) 1	7,000	-	34,000		68,300	8,450 100,000	:	:	33,000	25,000	29,531	:	:	51,131 1
	Stock and Shares.	\$02,050	: :	337,950	: :	:	10,080	318,050	126,250	8,450	50,000	25,000	100,000	/2,000	:	80,000	40,000	,723,5306
	ACTS OF PARLIAMENT.	ck Railway Act,	4. Limerick and Foynes "1853 5. Waterford and Limerick "1855	Waterford and Limerick Railway Act,	N.J. ;;	Waterford and Limerick ,,,	IO. Limerick and Castleconnell (Transfer) 1872	Do. (4 per cent. Pref. Stock)	Do. (Foynes Amalgamation)	Do. (Ennis Do. )	:		1/2 Wateriold and Limenck Kallway Act, 1878	Board of Trade Certifica			Swineford) Railway Order, 1892	Total, AI

8

No. II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Un-issued.	4,5623	1,562½ 50 80  775  37,200	39,6674
Amount Un-called	×2 :		3.
Calls in Arrear.	₩ :		:
Amount Received.	\$ 597,550	597,550 318,950 337,900 10,000 49,800 29,150 7,675 50,000 25,000 100,000 37,800	1,563,825
Amount Created.	598,450 662½	599,112½ 318,950 337,950 10,080 49,800 29,150 8,450 50,000 25,000 100,000 75,000	TOTAL & 1,603,492\$
DESCRIPTION.	Ordinary £50 Shares	4 per cent. Consolidated Preference £50 Stock, 1873 Act. 4 per cent. Consolidated Preferential £100 Stock, 1860 5 per cent £50 1872 5 per cent £25 (Fours Amalgamation) 1873 5 per cent £25 (Ennis Amalgamation) 1873 5 per cent £50 (Southern) 1873 5 per cent £100 (Limerick & Kerry) 1873 5 per cent £100 1883 5 per cent £100 1883 7 per cent £100 1883 7 per cent £100 1883 8 per cent £100 1883 7 per cent £100 1883 8 per cent £100 1883 8 per cent £100 1883 8 per cent £100 1883 8 per cent £100 1883 8 per cent £100	TOTAL &

9

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

Raised Debent Stock				RAISED BY ISS	RAISED BY ISBUE OF DEBENTURE STOCKS.	pc pc	E
634,464 634,464 651,131 651,131 16,667			At 4 per cent.	At 4‡ per cent.	At 4g per per cent.	At 44 per cent.	Raised by Debenture Stocks.
634,464 634,464  651,131 634,464 16,667			42	42	42	42	
634,464   651,131 634,464 16,667		:	210,340	41,150	10,000	372,974	634,464 0 0
traised by Debenture Stocks in respect of Capital credted, as per Statement No. 1 651.131  Balance, being available Borrowing Powers at close of 31st December, 1892 & 16,667		:	210,340	41,150	10,000	372,974	634,464 0 0
651,131		:	:	:	:	:	:
651,131 634,464 16,667	: :	i	:	:	:		:
651,131 634,464  Borrowing Powers at close of 31st December, 1892 £ 16,667	al Amount authorized to be raised by Loan	s and by D	ebenture Stock	s in respect	of Capital c	reated, as per	
Borrowing Powers at close of 31st December, 1892 £ 16,667	al Amount raised by Debenture Stocks						651,131 00
£ 16,667	of the state of th		:	:	:	!	634,464 0 0
	Balance, being avail:	ıble Borrowin	ng Powers at clo	ose of 31st D	ecember, 1892	:	16,667 0 0

No. IV.--RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

63	d.	0		0		00		00	H	6
Total Received to 31st Dec., 1892.	s. d.	1,563,825 0		634,464 0		5,179 9		6.	18,451 16	2,221,920 5
Total ceived Dec.,	42	825		164		179	*	2,203,468	451	920
Receit D	H	53,8		34,		ν̈́		03,	18,	21,
318		1,5		9				2,2		2,2
202	d.									
unt ved ng ear	u"									
Amount Received during Half-year st Dec., 18	42	:		:		:	*	:	:	:
Amount Received during Half-year 31st Dec., 1892	H									
	d.	0		0		00	1000	00		
Amount Received to 30th June, 1892	£ s. d.	0		0		6		2,203,468 9		
Amount Received to th June, 189	01	25.		54		5,179 9	*	89	:	:
Am eccei ı Ju	72	8,5		4,4		5,1		3,4		
R 30th		1,56		634,464 0				2,20		
		1,563,825		H		unt ing	-		:	45
		ck,	Debenture Stock.	F.	SS	gain, less Discount allowed on Issuing Shares, &c	Government Grant			
		per Account No. II.	S	Z	har	gain, less Disco allowed on Issu Shares, &c.	t G			
	PTS	Acc I.	T.P.	cc.	d S	less ed o	nen		ce	
	CEI	ares and per Ac No. II.	nfin	r A	eite	in, lowe	rnr		Balance	
	By Receipts:	Shares and Stock, per Account No. II.	Polye	pe	Forfeited Shares	ga all Sh	000		Ba	
	By	30			H		0			
- ai	d.	4	9		OI	H				0
895										
	10	17	2		1	I S				rV.
otal nded ec., 1	เก้	40 17			62 7	21 15		*		320 5
Total xpended	3.	7,840 17			7,562 7	5,921 15		*		21,920 5
Total Expended to 31st Dec., 1892.		1,737,840 17	280,595 5		117,562 7 10	85,921 15		*		2,221,920 5
	45	0 1,737,840 17	280,595		117,562 7	85,921 15		*		6 2,221,920 5
	45	I o 1,737,840 17	280,595					*		9 6 2,221,920 5
	45	2 I O I,737,840 17	280,595		117,562 7	85,921 15		*		0 9 6 2,221,920 5
	45	1,912 I O 1,737,840 17						*		7,790 9 6 2,221,920 5
	κ s. d.	4 4,912 I O 1,737,840 17	878 8 6 280,595		:	i		*		3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	κ s. d.	16 4 4,912 I O 1,737,840 17	878 8 6 280,595		:	i		*		16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	45	8 16 4 4,912 I 0 1,737,840 17	878 8 6 280,595		:	i		*		29 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	κ s. d.	2,928 16 4 4,912 I 0 1,737,840 17	878 8 6 280,595		:	i				6,129 16 3 5,790 9 6 2,221,920 5
	s, d. £ s, d.	732,928 16 4 4,912 I O 1,737,840 17	878 8 6 280,595		:					,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	s, d. £ s, d.	1,732,928 16 4 4,912 I O 1,737,840 17	279,716 17 0 878 8 6 280,595		117,562 7 10	85,921 15 1	(r.	*		£ 2,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	8 s. d. 8	V.) 1,732,928 16 4 4,912 I 0 1,737,840 17	279,716 17 0 878 8 6 280,595		117,562 7 10	85,921 15 1	EOF N:	*		£ 2,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	8 s. d. 8	for o. V.) 1,732,928 16 4 4,912 1 0 1,737,840 17	279,716 17 0 878 8 6 280,595		117,562 7 10	85,921 15 1	TION:	*		2,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	8 s. d. 8	oen for (No. V.) 1,732,928 16 4 4,912 I 0 1,737,840 17	279,716 17 0 878 8 6 280,595		117,562 7 10	85,921 15 1	Course of turns:	*		£ 2,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	8 s. d. 8	open for ffic (No. V.) 1,732,928 16 4 4,912 I 0 1,737,840 17	279,716 17 0 878 8 6 280,595		117,562 7 10	85,921 15 1	IN COURSE OF STRUCTION:	*		£ 2,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	8 s. d. 8	nes open for Traffic (No. V.) 1,732,928 16 4 4,912 I O 1,737,840 17	279,716 17 0 878 8 6 280,595		117,562 7 10	85,921 15 1	IES IN COURSE OF	*		£ 2,216,129 16 3 5,790 9 6 2,221,920 5
Amount Expended during Half-year 31st Dec., 1892	s, d. £ s, d.	Lines open for Traffic (No. V.) 1,732,928 16 4 4,912 I 0 1,737,840 17	279,716 17 0 878 8 6 280,595	Subscriptions to other Railways,	117,562 7 10	85,921 15 1	LINES IN COURSE OF CONSTRUCTION:	*		£ 2,216,129 16 3 5,790 9 6 2,221,920 5

NOTE,-The details of the Accounts have not yet been furnished to this Company by the Board of Works.

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1892.

√3 √3	4,912 I O	878 8 6	65,790 9 6
6 s. d. 4783 13 4 128 7 8		640 14 4	ı
\$ E		1 1	:
LINES OPEN FOR TRAFFIC:—  Board of Trade requirements—Interlocking and Block Working  Land Purchase—Law Costs	Working Stock :	Board of Trade requirements—Vacuum Automatic Brakes Additional Steam Tug	Expenditure for Half-year—See Account No. IV

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	Total.	1,095	1,095	:	:
	Stores Van.	H	н	:	:
SRAL.	Travelling Crane	H	н	:	:
MINE	Locomotive Coal Wagons.	43	43	:	:
E AND	Permanent Way Wagons.	10	25	i	:
IANDIS	Timber Trucks.	32	32	:	:
MERCHANDISE AND MINERAL.	Cattle Wagons.	001	100	:	:
	Goods Wagons (Covered).	730	730	:	:
	Goods or Coal Wagons (Open).	163	163	:	:
	Total.	135	138	2	:
	Accident Brake Pilot Van.	I	ы	:	:
	Gooda Brake Vans.	18	18	:	:
NG.	Passenger Brake Vans.	61	20	н	:
CO ACHING.	Carriage Trucks.	7	7	:	:
Ö	Horse Boxes.	15	91	-	:
	Composite.	30	31	н	:
	Third Class.	24	42	:	:
	First Class.	~	3	:	:
Locomotive	Tenders.	39	39	:	:
Locox	Enginea.	42	42	:	:
		Stock on the 3oth June, 1892	", ", 31st Dec., 1892	Increase during the half-year	Decrease during the half-year

ADDITIONS TO STOCK IN THE HALF-YEAR:—One Composite Carriage, one Passenger Brake Van, and one Horse Box, constructed for the Tuam and Claremorris Line.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

										14														
Total.	258	159	2,206	250	4,186	929	250	51	37	3,342	10.000	1,078	79	8,750	586	150	400	+		0	0,/00	100	090 9	40,900
In subsequent Half Years.	758	920	2,206	250	4,186	009	222	:	37	3,342	IO.000	:	:	3,750	:	:		¥		200	1. EEO		27 227	100000
During the Half-Year ending 30th June, 1893.	3 :	159	30.1	:	:	: :	28	51	:	:		1,078	79	5,000	580	150	9	1			::0	1000	0.621	2006
	:	1 1		:	:	: :,		i	:	: :	:	:	:	:	: ;			:				:	4	2
	:	: :		:	:	: :	:	i	:	: :	:	:	:	···dan	Sant			:			:	:		
	ouses	: :		:	1	: :	:	3	:	: :	;	:	:	R				i.			:	:		
	Gate Ho	:	:	:	: :	:	:	:			:		mper)	28		A		:		:	:	i	:	1
	LINES OPEN FOR TRAFFIC:— Signals along the Line (additional), Cattle Pens at Stations, Signal and Gate Houses Relliver Rose France Scott	Works—Limerick and Foynes Branch (Robertstown Viaduct, &c.)	Balance of Purchase of Limerick and Foynes Line Goods Store. Clarecastle	to Waterford	Tipperary Yard Works, and Bridges and Signals	Co. (Limited)	Sawing Machinery, including Buildings, &c. of Limerich.	Stationary Engine and Boiler and Fittings, &c., Limerick	Sundry Plant for Locomotive Shops	Accident Van	Doubling Line between Lipperary and Limerick Junction	Half-cost of nutting Iron Tons on Bridges W. S. I. I in Cir. I.	Board of Trade requirements. Interlocking and Block Working	Half-cost of providing permanent Abutments and forming Embankment &c Shannon Bridge	Works at Ennis Station Waiting Rooms and Telegraph Office		MI OCH TOWNS OF THE PARTY OF TH	*Collooney and Claremorris Lines	ROLLING STOCK :-	Additional Engines, Wagons, &c	cuum Automatic Brakes	Additional Steam Lug	Total Estimated further Expenditure of Capital	MEM.—The items of expenditure enumerated above excent those marked thus (a) have been

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	0	0	0	0	I	н
S. d	0	0	0	0	91	3 1
& s. d.	159,705 0 0	0 0 299'91	150,000 0	326,372 0 0	18,451 16	£ 307,920 3 II
	:	:	:			:
	1	:	:		:	:
		:	:		:	:
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	Nos. I. and III.	:			:
	nts Nos. I.	Nos. I.	:		-	Total
	per Accoun	*	:		:	
	t received,	11	:		t No. IV.	
	but not ye	33	I.		er Accoun	
	or created,	33	ccount No.		Account, p	
	uthorized	66	Government Grant, per Account No. I.		Less-Balance at Capital Account, per Account No. IV.	
	e Capital	Loan Do.	ernment G		-Balance	
	Shar	Loan	Gove		Less	

NOTE. - The details of the Accounts in connection with the Collooney and Claremorris Lines have not yet been furnished to this Company by the Board of Works.

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Current Half- year ending 31st Dec.,	1892. £ s. d.		36,690 12 I		40,480 16 9						1.666 18 6	1	6	£79,204 16 9
	£ s. d. 27,512 8 7	4,089 0 10 4,089 10 4,606 13 10		24,811 3 7 6,116 1 10 9,553 11 4			616 11 2	947 17 4	72 10 0	30 0 0		1	:	1 72
RECEIPTS.	By- Passengers	Parcels, &c		Merchandise Minerals Live Stock		Traffic Receipts from Tolls, Terminals, &c.,	Waterford & Central Ireland Co	Great Southern and Western Co	Athenry and Ennis Junction Co	West Clare Co			Rents and Transfer Fees	
Half-year ended 31st Dec., 1891.	27,684	3,908	36,789	25,343 5,672 11,478	79,282		617	948	72	30		80,949	347	£81,296
Current Half- year ending 31st Dec., 1892	6,811 16 I	691 IO 5 14,550 II 4	4,351 7 7 15,488 16 10 3,008 9 2	54,902 11 5		2,966 15 10	11 0 288,65				15,593 7 0	44,293 13 11	34,911 2 10	79,204 16 9
Expenditure,	Maintenance of Way, See Abstract A, Works and Stations		Repairs   do. C. Traffic Expenses   do. D. General Charges   do. E.		Law and Parliamentary Compensation Losses	ies 50 0	Tess—	castle Line Southern Line		ee & Fenit 382 12 Mileage and	Demurrage 739 5 II		Balance carried to Net Revenue Account	1 42
ended 31st Dec., 1891.	17,095	16,774	15,703	58,052	576	2,765	61,779	1,495	5,076 3,396 1,737	465	46,428		34,868	81,296

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Current Half year ending 31st Dec., 1892.	& s. d.	396 6 3 34,911 2 10	400 12 I 609 7 6 21 0 3	£ 36,338 8 II
		By Balance brought from last Half-year's Account Balance from Revenue Account, No. IX.	"." Subscriptions to other Lines, now taken over, &c "." Great Western Company—Moiety of Interest on Shares issued under Southern Act "." General Interest	***
Half-year ended 31st Dec., 1891.	42	268	401	36,146
Current Half. year ending 31st Dec. 1892.	& s. d.	13,691 17 11 538 8 3 509 13 0	14,739 19 2	21,598 9 9 £ 36,338 8 11
		To Interest on Debenture Stock interest on Banking Balances income Tax Balance General Interest		,, Balance available for Dividend $\mathcal{L}$
Half-year ended 31st Dec. 1891.	42	13,138 715 595 4	14,452	21,694

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XI.—PROPOSED APPROPRIATION
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Balance available for Dividend, as per Account No. X.
4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)
43 ", Do. Preference Stock 1860 ",
" Preference Shares,
. 66
66
33
33
125
3.3
9.6
Recommended for allocation as follows :
Dividend of - per cent, per annum on the £597,550 Ordinary Capital
Balance carried forward to next half-year

### No. XII.—ABSTRACTS

Repairs of Stations and Buildings   17,77   13   3   609   5   4		No. XII.—ABSTRACTS				_	_
Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:   Mages	ended 31st Dec.,					ding	
7,100   Materials   7,154   16   2   16,430   11   6   17   16,437   12,980   2,437   818   874   818			£ 589			S.	d
1,637		Wages					
Repairs of Roads, Bridges, Signals, and Works   2,050 3 2,777 13 3609 5 4		Less—Old Materials					
Less—Received for Grass Rents   19 18 11	2,437 818	Repairs of Stations and Buildings			2,050	3	3 2 3 4
Double   Single   S		Less—Received for Grass Rents					O
17,095		Double 32½					
B. LOCOMOTIVE POWER.    123	17 005	2784			16.811	16	
Salaries, Office Expenses, and Gen. Superintendence   156 11 2   RUNNING EXPENSES: —   Wages connected with the Working of Locomotive Engines	17,093	B. LOCOMOTIVE POWER.			3/10/011		
Wages connected with the Working of Locomotive Engines		Salaries, Office Expenses, and Gen. Superintendence			1.0	S.	d.
10,640	5,850	Wages connected with the Working of Locomotive Engines	5,066 378	6	0 4 9	10	3
Table   Tabl	2,458 1,669	Wages	2,065	7	3	17	1
20c   Repairs of Workshops, Sheds, &c   .					-		_
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.    Carriages :	20C	Repairs of Workshops, Sheds, &c					0
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.    Carriages :	16.774			£	14,550	II	4
CARRIAGES:— Salaries, Office Expenses, and Gen. Superintendence Wages Materials  Wagos Materials  Wagos  Salaries, Office Expenses, and Gen. Superintendence Wagos  Wagos Wagos Wagos Materials  Wagos Materials Materials  Materials  Materials  Materials  Materials  Materials  Materials  New Wagons  New Wagons  New Wagons  Salaries, Office Expenses, and Gen. Superintendence Table 1,587 10 7  1,587 10 7  1,587 10 7  2,763 17 0		C. REPAIRS AND RENEWALS OF CARR	IAGES				
61 Salaries, Office Expenses, and Gen. Superintendence Wages	£		1				d.
Wagons :—   Salaries, Office Expenses, and Gen. Superintendence   78 5 7   1,391   1,486   Materials               1,273   17 9   2,763   17 0	731	Salaries, Office Expenses, and Gen. Superintendence Wages	806	4			
62 Salaries, Office Expenses, and Gen. Superintendence 78 5 7 1,391 Wages 1,411 13 8 1,273 17 9 2,763 17 0	1,407				1,587	10	7
505 New Wagons	1,391	Salaries, Office Expenses, and Gen. Superintendence Wages	1,411	0	9	17	0
4,851 2 4,351 7 7	505	New Wagons					
	4,851			£	4,351	7	7

### No. XII.—ABSTRACTS.—continuea.

Half-year ended 31st Dec., 1891.			Half	ling Dec.	r
£			£	S.	
10,374	Salaries and Wages, &c		10,005	16	
1,776	Fuel, Light, Water, and General Stores		2,047	6	
273	Clothing		304	2	
715	Printing, Stationery, and Tickets		682	12	
159	Horses, Harness, Vans, Provender, &c		148	14	
49	Wagon Covers, Ropes, &c		25	10	
586	Joint Stations' Expenses		643	8	
101	Miscellaneous (including Travelling) Expenses		112	7	
227	Bridge Tolls, Numbermen, &c		274	6	
240	Steam Tug and Boats		128	19	
1,203	Wages, Fuel, Stores, and Repairs in connexion wi	ith			
1,203	Stationary Engines, Waterford	• • •	1,115	10	
15,703		£	15,488	16	I
E.	GENERAL CHARGES.				-
	CENERAL CHARGES.				
£	GENERAL CHARGES.	1	£	S.	
£ 500	Directors				
	Directors		500	0	-
500	Directors		500	0	
500	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do, do,		500 25 718	0 0 12	(
500 25 705 140 17	Directors		500 25 718 158	0 0 12 0	(
500 25 705 140 17 84	Directors		500 25 718	0 0 12 0	4
500 25 705 140 17 84 79	Directors		500 25 718 158 26	0 0 12 0 13	
500 25 705 140 17 84 79 452	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses		500 25 718 158 26 88	0 0 12 0 13 1	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
500 25 705 140 17 84 79 452 416	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses		500 25 718 158 26 88 118	0 0 12 0 13 1 5	· · · · · · · · · · · · · · · · · · ·
500 25 705 140 17 84 79 452 416 182	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department		500 25 718 158 26 88 118 449	0 0 12 0 13 1 5	i i
500 25 705 140 17 84 79 452 416 182 317	Directors		500 25 718 158 26 88 118 449 422	0 0 112 0 113 1 5 119 113	11 13 2
500 25 705 140 17 84 79 452 416 182	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Travelling and Miscellaneous Expenses Fidelity Insurance Fund		500 25 718 158 26 88 118 449 422 187	o o o li2 o li3 li 5 li9 li3 li5 li8	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1

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Cr.	s s	0	0	10	01	4 1	00	10		19
	13	23,350	750	22,325 5	4,056 10	7,000 15	2.048	5,817 10		004
71	as & s.	23		64				LC.	)	Total, £ 87,004 19
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	alan		ailw	k of	to th	Office	Acco	nsbe	4	
ET.	M Z	nt	on R	Stoc	due	ounc	, Jul	S		
HEI	By Capital Account, Balance at Debit thereof, as	Shares Investment	", Kilkenny Junction Railway Debenture Stock A.	". General Stores—Stock of Materials on hand	", Traffic Accounts due to the Company	,, Amount due by Post Office	Sundry Outstanding Accounts	Engine Renewals—Suspense		- 11
S	Acc	nve	nſ /	Stor	ccon	due	outst)	Rene		48
NCI	tal	es I	enn	eral	nc A	unt	IV	ne I		
LA	Capi	Shar	Kilk	Gene	Irati	Amo	bung	Engi	0	
BA	By	33	33		66					
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paring)		00			10	2	3	н	11	4
NE			11 11	15	7 10	0			2 11	
-GENE			349 11 11	805 15	01 2 918	0			5 2 11	
II.—GENE	× × × × × × × × × × × × × × × × × × ×	1,507 10	13.349 11 11	17,805 15	7,816 7 10	4,407 0	19,225 10	1,289 10		
XIII.—GENE	× × × × × × × × × × × × × × × × × × ×		892 13.349 11 11	17,805 15	7,816 7 10	0				
No. XIII.—GENERAL BALANCE SHEET.	× × × × × × × × × × × × × × × × × × ×	1,507 10	2., 1892	17,805 15		4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENER	× × × × × × × × × × × × × × × × × × ×	1,507 10	Dec., 1892	17,805 15		4,407 0	19,225 10	1,289 10	:.	Total, £ 87,004 19 4
No. XIII.—GENE	× × × × × × × × × × × × × × × × × × ×	01 705,1	31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENE	× × × × × × × × × × × × × × × × × × ×	01 7507 10	to 31st Dec., 1892	:	:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENE	× × × × × × × × × × × × × × × × × × ×	01 7507 10	tock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENER	× × × × × × × × × × × × × × × × × × ×	01 7507 10	re Stock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENER	× × × × × × × × × × × × × × × × × × ×	01 7507 10	enture Stock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENE	× × × × × × × × × × × × × × × × × × ×	01 7507 10	Debenture Stock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENE	× × × × × × × × × × × × × × × × × × ×	01 7507 10	on Debenture Stock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
No. XIII.—GENE	× × × × × × × × × × × × × × × × × × ×	01 7507 10	rest on Debenture Stock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
	× × × × × × × × × × × × × × × × × × ×	01 7507 10	Interest on Debenture Stock to 31st Dec., 1892		:	4,407 0	19,225 10	1,289 10	:.	
Dr. No. XIII.—GENE	at Credit thereof,	01 7507 10	Debenture Stock to 31st Dec., 18	te to Bankers	:	4,407 0	19,225 10	1,289 10	5	

## No. XIV.-MILEAGE STATEMENT.

Half-Year							B	falf-year ending	Half-year ending 31st Dec., 1892	
alst Dec., 1891.						Miles authorized,	d.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
M. F. C. 141 6 8 137 0 0	Lines owned by Company Do, Leased or Rented	11		::	::	M. F 188 6 153 7	0,∞∞	M. F. C. 141 6 8		M. F. C. 141 6 8 137 0 0
278 6 8 I I 0	Foreign Lines Worked Over	:		= :	i	342 6 6½ I I 0	0 64	278 6 8	63.7 84	278 6 1 I
279 7 8	Total	:	- 1	:	:	343 7	62	343 7 61 279 7 8	63 7 84	279 7

No. XV.—STATEMENT OF TRAIN MILEAGE.

	Trees a car change dish Dec., 1091	ec., 1891		Half-Ve	Half-Vear ending 31st Dec 1809	1809
					OF OCTO STREET	7007
W. & L. Line.	Other Lines Worked.	Total.		W. & L. Line.	Other Lines Worked.	Total.
MILES.	MILES.	MILES.				
0			Passenger Trains-and Mixed Trains, carrying also	MILES.	MILES.	MILES.
76.500	139,522	355,006	Goods and Live-Stock		139,850	353.017
actio!	-3,44	791/4/	Goods, Cattle, and Mineral Trains	83,003	23,185	106,188
291,984	162,769	454,753	Lason		2000	
			1 Otal	291,010	103,035	400,105

PERCY B. BERNARD, Chairman of the Company. JOHN J. MURPHY, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 23rd January, 1893. Waterford.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent

Date, 24th January, 1893. Limerick.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Waterford and Limerick Railway Company hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 31st Dec., 1892, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,598 9s. 9d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, ANTHONY CADOGAN, Auditors.

WATERFORD,

15th February, 1893.

### Materford and Limerick Kailway.

### NOTICE TO SHAREHOLDERS.

Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

The Dividend Warrants are intended to be posted on Tuesday, the 21st of March.

Materford and Tramore Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Half-year ended 31st DECEMBER, 1892,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

### EIGHTIETH HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE. THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Thursday, the 16th of March, 1893.

### Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN.
CHARLES E. DENNY, Esq., VICE-CHAIRMAN.
JOHN N. WHITE, Esq., J.P.
W. G. D. GOFF, Esq., J.P.
WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Thursday, the 16th March, 1893, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1892, and for the Election of Two Directors and One Auditor, in the place of those who retire from Office.

The Transfer Books will be closed from the 3rd March until the 16th Instant, inclusive.

WILLIAM REA,

Secretary.

Office, The Terminus,

Waterford, March 3rd, 1893.

'AL

### DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ending the 31st December, 1892, certified by the Auditors, together with the usual Comparative Table of Traffic, showing the details of the earnings of your Line, which shows a decrease of £92 12s. 5d., as compared with the corresponding period of the previous year.

Comparative Statement of Traffic.

Dec. 31st, 1891.

Dec. 31st, 1892.

First Class Passenge Third , , , , , , , , , , , , , , , , , , ,	 Fares	8103½ 11729 21196½ 33251 588	£ 405 390 1312 1304 17 32 253 119 200 15	s. 3 19 3 17 13 4 12 5 13 0	d. 6 4 6 2 10 0 0 4 0 0	7549 12379½ 20218½ 33219½ 808	£ 377 412 1240 1288 23 27 264 135 173 15	s. 9 13 16 7 7 9 0 16 19 0	d. 0 0 6 6 10 0 8 9
		74868	4051	11	8	741745	3958	10	3

Decrease, 693½ £92 12 5

Considering the unsettled state of the weather during the Summer months, and the continued depression in trade, your Directors do not look upon the result of the Half-year's working as unsatisfactory.

The Expenditure on Stations is heavier than usual; this is accounted for by our having during the Half-year improved the sanitary accommodation at Tramore Station.

The Permanent Way and Plant have been maintained in a state of thorough efficiency.

The Balance available for Dividend (after providing for Interest on Loans and all Outstanding Accounts) is £2076 9s. 0d., which your Directors recommend being appropriated as under:—

Dividend on 5 per cent. Preference Shares
Dividend on Original Shares, 6s. per Share
Balance to next Half-year

\$\mathcal{L}250 & 0 & 0 \\
1440 & 0 & 0 \\
386 & 9 & 0

£2076 9 0

The retiring Directors are W. G. D. Goff, Esq., and William Gallwey, Esq., and the retiring Auditor is Thomas D. Smith, Esq. all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman, WILLIAM REA, Secretary.

### ompano Railmap Tramore ans Aaferford

Half-year ended 31st DECEMBER, 1892.

BY THE COMPANY AND CREATED AUTHORIZED CAPITAL -STATEMENT OF

ACTE OF DADITAMENT		CAPI	CAPITAL AUTHORIZED,	IZED.	CABIT
T LANGUAGE TO THE TANGENT TO THE TAN	SHARES.		LOANS.	TOTAL.	CREAT
Waterford and Tramore Railway Act, 1851	£ 8. 48,000 0	Q.0	£ s. d. 16,000 0 0	£ s. d. £ s. d. £ s. d. 48,000 0 0 16,000 0 0 64,000 0 0	
Waterford and Tramore Railway Amendment Act, 1857 10.000 0 0 3,350 0 0 13,350 0 0	10,000 0	0	3,350 0 0	13,350 0 0	AII.
	58,000 0	0	19,350 0 0	58,000 0 0 19,350 0 0 77.350 0 0	

II.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED No.

AMOUNT RECEIVED.	£ s. d. 48,000 0 0	0 000000	0 0000
AMOUNT CREATED.	£ s. d. 48,000 0 0 4	10,000 0 0 10,000 0 0	58 000 0 0 58 000 0
		:	
	:	i	:
	:	:	:
DESCRIPTION.	(4,800 at £10 each)	ares (1,000 at £10 each)	·· ·· ·· ·· I
	Original Shares	Five per cent. Preference Shares (1,000 at £10 each)	Total

		500			-	500	10
	F.	000				 00	0
	OTA	£ 850		::		£ 350	500 0 0
		£ 18,850 18,850				£ 19,350 18,850	52
	At 44 per cent. At 4 per cent. TOTAL.	000		0		::	:
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1	4 pe	£ s. d. 9,350 0 0 00,850 0 0		0 002,			:
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		ata		4)		uno	1
		ting		)ecrease ncrease		l am	
		Existing at 30th June, 1892 Existing at 31st December, 1892		Decrease		Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	-
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6

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Er.	ž 00 0	0
	£ 8. 58,000 0 18,850 0	77,350 0
	1., 1	
UNT.	delet i	
ACCO	No. III.	
APITAI	RECEIPTS. Account No.	
RE ON C.	5,173 15 6 By Shares, per Account No. II. 3,708 2 7 "Loans, per Account No. III. 5,985 5 10 "Loans, per Account No. III. 5,139 9 11 "Balance " 3,147 14 11 12,018 13 3 365 0 1	
DITU	By S.	
EN	d. 6 6 111 111 113 13	0
EXI	8. 15 15 15 15 15 15 15 15 15 15 15 15 15	0
AND	5,173 15 6 3,708 2 7 5,985 5 10 35,811 17 11 5,139 9 11 9,147 14 11 12,018 13 3	77,350 0 0
St. No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	To Acts of Incorporation  "Law, General, and Incidental Expenses 3,708 2 7  "Land Purchase and Compensation "Permanent Way, Rails, Chairs & Sleepers 35,811 17 11 "Miscellancous Works, Engine Shed, &c. 5,139 9 11 "Workshops, &c. 700 12,018 13 3 "Locomotive and Buildings, Machinery in Workshops, &c. 3,147 14 11 "Locomotive and Boiling Stock 3,147 14 11 "Both Machinery in Machinery in Workshops, &c. 3,147 14 11 "Locomotive and Discount 3,147 14 11	

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1892.

NIT.

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1892.

	Loco- motive.		COACHING	HING.		MERCH.	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 30th June, 1892 Stock on the 31st December, 1892	4 4	100	00 00	00.	1	00 00	0101
Increase during half-year Decrease ,,	::		::	::	1:	: :	

7

EXPENDITURE ON CAPITAL ACCOUNT. VII.—ESTIMATE OF FURTHER

NIL.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

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Half-year ending 31st Dec., 1892.	£ 8. d. £ 8. d		3634 2 10		309 16 5 15 0 0 54 10 3 5 0	69 15 3		4013 14 6
RECEIPTS.		By Passengers:— 27,767} ", First Class 45,599 ", Season Tickets 808 ", School		", Percels, Dogs, and Excess Fares (2100 Tons)	", Mails " Rent " " " " " " "			
Half-year ended 31st Dec., 1891.	43	1717 1696 254 18	3717	119 201	15 49			4101
Half-year ending 31st Dec., 1892.	£ s. d.	492 9 7 584 10 6 64 9 8 313 9 6 195 6 0 78 11 10		1728 17 1	2284 17 5			4013 14 6
EXPENDITURE.		To Maintenance of Way, Works, and Stations, see Abstract A " Locomotive Power " Carriages & Wagons C " Traffic Expenses " D " General Charges " E " Rates and Taxes E			", Balance to Net Revenue Acet.			
Half-year ended Dec. 31st, 1891.	4	283 283 283 195 84 84	1788		2313		1017	4101

8

No. X.-NET REVENUE ACCOUNT.

£ s. d. " Balance Revenue Account, No. IX. 2284 17 5 Half-year ending Dec. 31st, 1892. By Balance from last half-year's account 180 4 Half-year ended Dec. 31st, 1891. 145 2313

387 10 9

To Interest on Mortgage Bonds

394

43

OFF.

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

0

2465 2

2458

2465 2 0

", Temporary Loans ... 1 2 3 , , Balance available for Dividend ... 2076 9 0

2064

2458

Salance available for Dividend, as per Account No. X
250 0

Half-year ending Dec. 31st, 1892	£ s. d. 53 1 6 11 8 2	64 9 8	Half-year ending Dec. 31st, 1892.	£ s. d.	16 4	313 9 6	Half-year ending Dec. 31st, 1892.	50 0 0 145 0 0 0 6 0	195 6 0
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS,	CARRIAGES AND WAGONS— Wages		D.—TRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended Dec. 31st, 1891.	£ 777 206	283	Half-year ended Dec. 31st, 1891.	£ 551	16 39 20 20	309	Half-year ended Dec. 31st, 1891.	145	195
Half-year ending Dec. 31st, 1892.	£ s. d.	100	211 19 6	492 9 7	Half-year ending Dec. 31st, 1892.	£ s. d.	194 7 7 189 13 7 45 2 2	161 4 11 64 2 3	584 10 6
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	Pridoco Donos	Repairs of Stations and Buildings	Single, 74.	BLOCOMOTIVE POWER.	Piramina Presente	Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages	
Half-year ended Dec. 31st, 1891.	£ 176	72	24	283	Half-year ended Dec. 31st, 1891.	FF.	121 222 50	828	634

SHEET	
BALANCE	
GENERAL	
XIII.	
No.	

画 E.

	By Sundry Accounts due to the Co.	Stores on hands	e at Bankers	eposit	on Capital Account No. I'		
-	-	-	33	_	", Do.		
£ s. d.		2076 9 0	368 2 0	234 14 6			9 7 0790
	To Balance Net Revenue Account, as per	Account No. 10 2076 9 0	". Unpaid Dividends and Interest	" Sundry Accounts due by the Company	" Suspense Account		

00000

£ s. c 37 12 531 13 310 0 1300 0 500 0

. : : :>

2679 5 6

# No. XIV.-MILEAGE STATEMENT.

			_
c., 1892.	Worked by Engines.	7.	
r ending 31st De	Miles Constructed.	74	
Half-yea	Miles Authorized.	74	
		:	
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		-:	
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# No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended Dec. 31st, 1892,	21,885	:	580 66
	:	i	
	:	:	Total.
12		:	T
-	:		
	:		
	:		
	:		
	Passenger Trains	Other Irains (Ballast, &c.)	
Half-year ended 31st Dec., 1891.	21,825	920	22,745

C. MORLEY, Chairman. ARTHUR PROSSOR, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer

Waterford, February 25th, 1893.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

February 25th, 1893.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1892, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, and 6s. per Share on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

THOMAS D. SMITH, E. N. C. BOR,

February 25th, 1893.

### Mailway.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS.

To 31st December, 1892,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-second Balf-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.

On THURSDAY, the 8th JUNE, 1893.

### DIRECTORS.

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman W. G. D. GOFF, Esq. J.P., WATERFORD, Deputy Chairman.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., J.P., Portlaw, County Waterford.

R. H. POWER, Esq., J.P. LISMORE CASTLE, Co. WATERFORD.

Materford, Bungarban, and Lismore Knilway.

NOTICE IS HEREBY GIVEN that the Forty-second HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the Waterford, Dungarvan, and Lismore Railway Company, will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 8th day of June, 1893, at Two o'Clock, pm, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 1st day of June, until such Ordinary Meeting shall have been held.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

### Waterford, Dungarban, und Lismore Knilway.

### DIRECTORS' REPORT.

For the Half-year ending 31st December, 1892.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st December, 1892.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.		Ialf-y 1892	ear			Half-y 189			1	ncrea 1892			Deci 189		
	No.	£	S.	d.	No.	£	8.	d.	No	£	8, 0	a. No	£ .	S.	d.
									-				-	-	
1stCls.Single				9	614	1 146	7	P. T.		101		3	7 6	5 2	S
2nd ,, ,,	2406			4	2758	395	16	5		1 00"	100	34			
3rd ,, ,,	15296				16034		10	0		0.010		738			2
1st Return	972		- 0	9	966				6		***				
2nd ,, ,,	5102		5	7	5324		_	3	100			222			8
	41366	1821	2	3	42802	1941	18	1	3 000			1436			
Military-	Oli		-	- 13								100	1		20
Officers	37		3	0	17		2	0	20	7		0			
Soldiers	1433	215	5	7	1151	117	9	11	282	37	15	8			
Excess Fares		10	10	7.0											•
& Sundries	•••	12	19	10		9	4	10		3	15	0			
Total of Pas-												-	-		_
sengers	67189	4217	8	11	69661	4190	4	10	100			2472	272	15	11
													-,-		
Parcels, Ex.															
cessLuggage		470	0	-											
&c.	7	472	6	5	***	508	16	0					36	9	7
				4											
Homon O.	,							31							
Horses, Carriages and	1	60	10	P		0.0									
riages and Dogs	(	89	19	7		86	16	9		3	2 10	)			,
24-11-	)	95	0	0		0 "	43								
	Cons	90	U	0		95	0	0	***	* * *	***				
Goods & Coals		2054	10		Cons.	0100	0	- 0				Tons			
	No.	2004	10	3 1	1807	3108	3	10	***		0.01	1636	153	5	9
Cattle, heads 2		1112	17	0 =	No.	1050	10					No.			
Cattle, Heads 2	1922	0141	16	0 3	23951	1252	19	7	***	140	0.000	2429	139	2	7
BV TO THE								1							
Total Traffic						-		-	1.						_
Receipts		8943	10	0		0540	1								
recoupus		1020	10	U		9542	1	0	14	0.00	***	131	598	11	0
		_	_	-											

The Directors regret that the Statement of Traffic, as set out in the preceding page, exhibits a decrease under each head of receipts, amounting in the aggregate to £598 11s od as compared with the corresponding period of 1891, owing mainly to circumstances which produced a similar result in the previous half-year as explained by the Directors in their report, namely—the continued depression in the cattle trade, the short supply of pigs, and the diminished trade which has adversely affected so many other railways in the country. For the current half-year, however, the result is more satisfactory, the earnings so far shewing a slight increase.

The Directors are steadily carrying on the work of renewal, and during the half-year close on one mile of the line has been relaid with steel rails and creosoted sleepers.

The Directors who retire by rotation are F. E. CURREY, Esq., and SIR JAMES RAMSDEN, the retiring Auditor is WILLIAM GALLWEY, Esq., all of whom are eligible and offer themselves for re-election.

F, E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford, 30th May, 1893.

# Aaterford, Bungarban, & Lismore Kailway Company.

# HALF-YEAR ENDING 31st DEC, 1892.

		Total.	q	8			
IX.	BALANCE.	Loans.	C.	3	1		1
E COMPAN		Shares.	भ	1	İ		
HI AH ON	TED OR	Total.	વ	280,000	93,333	20,000	393,333
CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	्न.	1	93,333	20.000	113,333
IZED ANI	CAPIT	Shares.	49	280,000	1		286,000 113,333
L AUTHOR	ORIZEO.	Total.	्य	280,000	92,333	20,000	393,333
CAPITA	CAPITAL AUTHORIZEO.	Loans.	ಈ	-	93,333	20,000	113,333
EMENT OF	САГІ	Shares.	43	280,000	1	1	280,000
No. ISTATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT,			Waterford, Dungarvan, and Lis- more Rallway Act, 1872.	Waterford, Dungarvan, and Lis-	Waterford, Dungarvan, and Lis- \ more Railway Act, 1882	Total

6

No. II.—STATEMEN	No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	CREATED, S	HOWING TH	E PROPORTION	RECEIVED.	
DESCRIPTION,	ON.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
		ंद	બર	વ	વ્યુ	લ્ફ
Ordinary £10 Shares entitled to a Dividend of 6 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	to a Dividend of 6 per years, granted for the and for thirty-five years traffic payable by pre- rateable property of the f the County of the City	280,000	280,000	Nil.	Nil.	Nii,
Total		280,000	280,000	Nii.	Nil.	Nil.
No.	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	BY LOANS	AND DEBENT	URE STOCK.	7 7	
	RAISED BY LOANS. At 5 per Cent.	RAISED BY LOANS At 4 per Cent.		RAISED BY ISSUE OF DEBENTURE STOCK.		TOTAL RAISED BY LOANS.
Existing at 31st Dec, 1892,	£20,000 0 0	£93,270 16 8	16 8	Nil.	£113	£113,270 16 8

7

: :

: :

Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1.

Total amount raised by Loan as above, ... ... ... ...

£62 3

_	-						
Cr.	Total,	8. 3.		280,000 0 0	113,270 16 8	86,305 14 10	479,576 11 6
NT.	Amount re- ceived during half-year ending 31st Dec, 1892.	₹ 8. d.		-		:	
PITAL ACCOU	Amount received to 30th June 1892.	8 8		280,000 0 0	113,270 16 8	0 0 0	
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			BY RECEIPTS:	Shares (per Account No. 2.	Loans (per Account No. 3)	Balance	
TS AND EXP	Total.	\$ \$ \$		479,576 11 6	7		479,576 11 6
IV.—RECELI	Amount ex- pended during half-year ending 31st Dec., 1892,	£ s, d,		8 .			
	Amount expended to 30th June, 1892,	£ s, d,		479,576 11 6			
Dr.			To EXPENDITURE:	Traffic,   479,576 11			

No. V. -DETAIL OF CAPITAL EXPENIDTURE FOR HALF-YEAR ENDING 318T DEC, 1892

NIC.

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	1		_	
	TEBAL	Timber Trucks	각 색	: :
	AND MIR	Cattle Wagons	50	: :
	Merchandise and Mineral	Coods Wayons (covered)	50	• •
	MERC	Goods or Coal Wagons (open)	31 31	: :
		Bruak Vans	10 10	: :
No. VIRETURN OF HIRED WORKING STOCK.		Carriage Trucks	61 61	: :
KKING	Coachina	Horse Boxes	क क	: :
D WOR		Siaogmo	4 4	: :
HIRE		Third Class	න ග	: :
RN OF		Second Class	es es	: :
RETU		eegl') teriA	20 20	: :
. VI. –	LOCOMOTIVE	Tenders	£ 9	- :
No	Locol	Engines	9 6	- :
		3177	: :	
			1892	-year f-year
			h June,	the half
			on the 30th June, 1892 Dc. 31st Dec., 1892	luring t
			Stock on the 30th June, 1892 Dc. 31st Dec., 1892	Increase during the half-year Decrease during the half-year
	-		20	In

No. VII. -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

URE.	£ 8. d.	£62 3 4
ENDIT	;	:
ER EXI	:	:
URTH	•	0 -0 -0
MEET F	•	
BLE TO	:	:
AVAILA	No. III	:
SSETS	Account	:
OTHER A	eived per	:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorised or created, but not yet received per Account No. III	Total

Cr.	Half.year ended Dec 31, 1892.		8,943 10 0	93 10 10	69.037 0 10
		25. 4. 6. 12. 19. 10. 6. 22.7 8 7 5. 6. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	17 0	22 15 2	63
JUNT.	RECEIPTS.	By Passengers Excess Fares, &c. Military Parcels, Horses, Carrages, &c. Mails Merchandise & Minerals	Live Stock Transfer Fees,	Rent, &c Mileage of Wagons	
NUE ACCO	Half-year ended Dec 31, 1891.	1,293 1,293 183 183 596 95 95	9,542	35.50	29,648
No. IXREVENUE ACCOUNT.	Half-year ended Dec 31, 1892.	2,680 16 2 1,370 6 1 509 15 9 1,555 2 3 1,555 2 3 125 12 2	6,667 18 2	2,186 18 11 8,574 17 1	162 3 9
Z .	EXPENDITURE,	To Maintenance of Way, Vorke, and Sta-See Abstract A. tions Locomotive Power Carriage & Wagon Repairs do, Traffe Expenses General Charges Gatemen	Hire Rolling Stock £906 2 2 Rates and Taxes 97 16 9 Compensation Losses Rents, including Lismore Station	Engine 1,000 0	Balance carried to Net Revenue Account
Dr.	Half. year ended 31st Dec, 1891	2,383 1,513 536 1,633 1594 159	6,848 906 999 183	1,392	200

Cr.	Half-year ended 31st Dec, 1892.	t s. d.	43,645 13 11	£43,207 17 8
CCOUNT		By Balance brought from Revenue Account No. IX,	,, Balance	Contract of the Contract of th
ENUE AC	Half-year ended 31st Dec, 1891.	200 200	38,512	38,712
No. X,-NET REVENUE ACCOUNT	Half-year ended 31st Dec, 1892.	£ s. d. 41,327 2 8 1,580 15 0		£43,207 17 8
No.		To Balance from last half-year's Accounts 41,327 2 1.580 15		
Dr	Half-year ended 31st Dec, 1891.			£38.712

No. XI, -PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

13

NIC.

No. XII.-ABSTRACTS.

No. XII-	ABSTRA	ACTS-	-continued.
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Inlf-year ided 31st	A. MAINTENANCE OF WAY,		ar ending		2101 222-22352222025		
£115	WORKS, &c.  Salaries, Office Expenses, and General Superintendence  Maintenance and Renewal of Permanent	£ s. d		D.	TRAFFIC EXPENSES,		
1023 925 2063	Way :—Wages Materials		- 2504 1 7	Half-year ended		Half-	ng
130	Repairs of Roads, Bridges, Signals, & Works Repairs of Stations and Buildings			Dec 31, 1891.		Dec 31,	1892. s. d.
2259			261 4 0	£1042	Salaries and Wages	3000	4 6
155	SPECIAL EXPENDITURE	*** **.	9 11 10	107	Water and General Stores	1	12 1
2414			2774 17 5	42	Printing, Stationery and Tickets		3 2
	Less received for Old Materials	65 17 3		142	Rent of Telegraphs	lo B	6 6
31	MILES MAINTAINED: -Single 43.	28 4 0	91 1 3	109	Cartage		15 10
2383			2680 16 2	66	Miscellaneous (including Travelling) Expenses		0 2
B.	LOCOMOTIVE POWER.			125	Joint Station Expenses at Lismore	125	0 0
£		£ s. d.	£ s. d.	7		1-2	
30	Salaries, Office Expenses, and General Superintendence:—	31 2 10					
	RUNNING EXPENSES:— Wages connected with the working			£1633		£1,555	2 3
414 590 13 83	of Locomotive Engines	436 19 9 509 19 2 14 9 5 64 8 11		E.	GENERAL CHARGES.		
1130	REPAIRS AND RENEWALS :-		1057 0 1	£	And the second s	£	s. d.
238 144	Wages	228 5 2 75 14 4	010.40	200	Directors	0.00	
1512			313 19 6	10	Auditors	10	0 0
	EPAIRS AND RENEWALS OF CARRIA	CIEC AND	1370 19 7	211	Salaries—Secretary and Accountant,	210	5 0
	TARIS AND REMEWALS OF CARRIA	GES AND	WAGONS	13	Office Expenses	16	8 1
2	Carriages:—	£ s d	£sd	- 20	Advertising, Printing, and Stationery	19	7 2
27	Salaries, Office Expenses, and General Superintendence	27 4 10		3	Travelling and Miscellaneous Expenses,	1	9 0
118	Wages	114 3 8 35 10 5		79	Audit Office Expenses	71	2 4
235	Wagons:-		176 18 11	10	Arbitration Expenses	16	8 0
	Salaries, Office Expenses, and General		harmon A	38	Fire Insurance	20	E 0
27	Superintendence	27 4 10	2	and the	110 21011111110	90	5 9
27 162 112	Superintendence Wages Materials	27 4 10 193 9 10 112 2 2		39	Railway Clearing House Expenses	07	0 5
162	Superintendence Wages	193 9 10	332 16 10 509 15 9	39		37	

Cr.	ed 8, 305 14 10 10 10 10 10 10 10 10 10 10 10 10 10				Miles worked by Engines.	Miles. Chains.		r ending c, 1892.
	at Debit thereof at Debit thereof at Debit thereof and Office			31st Dec, 1892.	Miles to be Constructed.	Miles. Chains.		Half-year ending 31st Dec, 1892.
SHEET	By Capital Account, Balance at Debit thereof as per Account No. IV.  Net Revenue Account, Balance at Debit thereof as per Account No. X.  General Stores—Materials on hand  Sundry Outstanding Accounts  Amount due by General Post Office  Suspense Account  Cash at Bankers    Cash at Bankers		ENT.	Halt-year ending 3	Miles Constructed.	Miles, Chains	ILEAGE.	
No. XIIIGENÉRAL BALANCE SHÉET			AGE STATEMENT.		Miles Authorized.	Miles, Chains.	OF TRAIN MILEAGE.	
XIII. – GENEI	£ s. d. 52,000 0 0 109,138 19 6 112 4 11		. XIV.—MILEAGE			:	XV STATEMENT OF	
No			No.			any	No. XV.	
	Temporary Loans Sundry Outstanding Accounts Amount due Clearing House					Line owned by Company		
Dr.	To Temporary Loans Sundry Outstanding Amount due Clearing	Y		Half-year ended				Half-year ended 31st Dec, 1891

F. E. CURREY, Chairman of Company.
R. T. MORTIMER, Accountant of Company.

28,622

: :

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: :

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::

::

Passengers and Goods Trains—Mixed Special Cattle and Goods ... ...

28,011

45,464

:

:

Total

42,986

### CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c

I hereby certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, Engineer.

Waterford, 19th May, 1893.

### CERTIFICATE RESPECTING THE HIRED ROLLING STOCK,

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, havo, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY,

Engineer,

Waterford, 19th May, 1893.

### AUDITOR'S CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvar, and Lismore Railway Company, for the Half-year ending the 31st Dec., 1892, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, AUDITORS

### WEST CLARE RAILWAY CO., LTD

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 31st OCTOBER, 1892,

TO BE SUBMITTED AT THE

Fifteenth General Meeting of the Shareholders,

TO BE HELD AT THE

### OFFICES OF THE COMPANY, 39 DAME-ST., DUBLIN,

On Friday, 10th March, 1893,

AT 12 O'CLOCK NOON.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin. WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors.

COL. PATERSON, Clifden House, Corofin, Co. Clare. W. R. KENNY, Esq., J.P., Freagh, Miltown Malbay. THOMAS LUCAS, Esq., J.P., Sandfield, Lahinch, Co. Clare.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 10th March, 1893.

The Statements of Account for the half-year ended 31st October, 1892, duly Audited, are submitted herewith.

THE following Table shows the Receipts under each head of Traffic and the gross Expenditure on Revenue Account, with the number of Passengers, Parcels, Live Stock, and tons of Goods carried for the Half-year ended 31st October, 1892, and also for corresponding periods of 1890 and 1891, together with a comparison between 1891 and 1892:—

DESCRIPTION.	Oet.,	1892.	Oct., 1891	Oct., 1890.	Increase, Oct., 1892.	Decrease, Oct., 1892.
Passengers		s. d. 7 4	£ s. d. 3307 16 11	£ s. d. 3363 12 10	s.d.	£ s. d.
Parcels, &c	136	15 I	125 0 10	112 3 8	11 14 3	
Mails	175	0 0	175 0 0	175 0 0		•••
Goods & Coal	1422	19 3	1559 7 6	1543 6 1		136 8 3
Live Stock	333	0 6	353 14 9	428 10 3		20 14 3
Special & Mis- cellaneous Receipts	13	17 6	31 16 4	48 8 11		17 18 10
TOTAL TRAFFIC RECEIPTS, £	5263	19 8	5552 16 4	5671 1 9	allen .	288 16
Total Expenses	4711	14 0	3994 3 I	3511 4 4	717 10 11	7
Net Revenue, £	552	5 8	1558 13 3	2159 17 5	***	1006 7
Passengers, No.	5	8726	63242	63899		4516
Parcels, &c., No.		2784	3420	2349		636
Goods,&c.,Tons		5216	5944	5735		728
Live Stock, No.		8372	8755	11413	W=11.2 a.	383
1						

### WEST CLARE RAILWAY CO., LTD

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 31st OCTOBER, 1892,

TO BE SUBMITTED AT THE

Fifteenth General Meeting of the Shareholders,

TO BE HELD AT THE

### OFFICES OF THE COMPANY, 39 DAME-ST., DUBLIN,

On Friday, 10th March, 1893,

### Directors.

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### Baronial Directors.

COL. PATERSON, Clifden House, Corofin, Co. Clare. W. R. KENNY, Esq., J.P., Freagh, Miltown Malbay. THOMAS LUCAS, Esq., J.P., Sandfield, Lahinch, Co. Clare.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT

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The Statements of Account for the half-year ended 31st October, 1892, duly Audited, are submitted herewith.

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DESCRIPTION.	Oct., 1892.	Oct., 1891	Oct., 1890.	Increase, Oct., 1892.	Decrease, Oct., 1892.
Passengers	£ s. d. 3182 7 4	£ s. d. 3307 16 11	£ s. d. 3363 12 10		£ s. d.
Parcels, &c	136 15 1	125 0 10	112 3 8	11 14 3	•••
Mails	175 0 0	175 0 0	175 0 0	5 80	
Goods & Coal	1422 19 3	1559 7 6	1543 6 1		136 8 3
Live Stock	333 0 6	353 14 9	428 10 3		20 14 3
Special & Miscellaneous Receipts	13 17 6	31 16 4	48 8 11		17 18 10
TOTAL TRAFFIC RECEIPTS, £		5552 16 4	5671 1 9		288 16 8
Total Expenses	4711 14 0	3994 3 I	3511 4 4	717 10 11	•••
Net Revenue, £	552 5 8	1558 13 3	2159 17 5		1006 7 7
Passengers, No.	58726	63242	63899		4516
Parcels, &c., No.	2784	3420	2349		636
Goods,&c.,Tons	5216	5944	5735		728
Live Stock, No.	8372	8755	11413		383
					1

The decrease in the passenger receipts is due to the unfavourable season which interfered with the Tourist and Excursion traffic. The falling off in the Goods traffic is owing to the large amount for freight on Plant and materials for the Contractor of the South Clare Railway, included in the October half-year of 1891, for which there was no corresponding traffic this half-year.

6,595 Sleepers were put into the Permanent Way during the present half-year.

The Guaranteed Dividends were paid to the Shareholders on the 15th of November last.

The section of the South Clare Railway between Kilkee and Cappagh Pier (Kilrush), which was opened on the 13th August, 1892, has been worked by this Company under the Agreement referred to in the last report; and the separate Accounts for the South Clare Company show a net Revenue for the eleven weeks, to 31st October, of £207 8s. 6d. The remaining section, between Moyasta Junction and Miltown-Malbay, was opened for passenger traffic on the 23rd of December last.

Messrs. James F. Lombard and David Coffey are the Director's who retire by rotation, and being eligible, they offer themselves for re-election.

The Auditor's, Messrs. Craig, Gardner, & Co., also offer themselves for re-election.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary.

22nd February, 1893.

# CLARE RAILWAY COMPANY, LIMITED. WEST

Statement of Accounts up to 31st October, 1892.

# STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£180,000
Unguaranteed £10 Shares.	£16,500
4 per cent. Guar- anteed £10. Shares. £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883.  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43.  The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.

No. 2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount
4 per cent. Guaranteed Shares Ordinary Unguaranteed Shares	£163,500 16,500	£163,500 16,500	11	11	11
	£180,000	£180,000			

No. 3.--CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT 31st OCTOBER, 1892.

		TOTAL.			Total.		
To Expenditure—		4	s. d	£ s. d. By Receipts—	£ s. d.	ဟိ	d.
On Line open for Traffic, &c		0 0 000,001	0	Guaranteed Shares, per Account No. 2	163,500 0 0	0	0
On Rolling Stock		20,000 0 0	0	Unguaranteed Shares, per Account No. 2 16,500 0 0	16,500	0	0
							_
	413	£180,000 0 0	0		£180,000 0	0	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

5

H	
Z	

-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT No. 7.

Z.

6

8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No.

Z.

No. 9 .- - REVENUE ACCOUNT - HALF-YEAR ENDED 31st OCTOBER, 1892.

Oct.

EXPENDITURE.

Br.

Gr.

0 L 3,176 RECEIPTS. 892.

3,308

d.

3,308

1

3,182

0 1

0

By Passengers ... ... Military ... Subscription Tickets... 1,407 203 1,110 467 42 1,426 8 1,334 16 235 12 1,125 16 503 12 38 1

47 6 To Maintenance of Way, Works and Stations see Abstract A ... Locomotive Power do. B ... Traffic Expenses do. D ... General Charges do. E ... Law Charges ... ... ... Compensation for personal injury ... Compensation, Damage and Loss of Goods ... ... ... ... Rates and Taxes ... ... ...

7

1,559

1,913

6

1,755

9

0

Merchandise Live Stock ...

3 3

32

9

13

0 9

04

: :

Special and Miscellaneous Receipts ... Transfer Fees ...

5,553

00

6I

5,263

125 300

H 0

15

136

Parcels, &c. Mails ...

2 2

1-1

3,994 100

Opened,

5,553

00

61

5,263

1,559

00

5

552

Balance Account, No. 13

	Oct., 1892. Oct., 1891.	Oct., 1891.		Oct., 1892.	Oct., 1892. Oct., 1891.
	κ s. d.	F.		€ s. d.	42
To Balance (see Account No. 13)	552 5 8		1,559 By Balance Revenue Account No. 9	552 5 8	1,559
	552 5 8 1,559	1,559		552 5 8 1,559	1,559

No. 10a.-GUARANTEED DIVIDEND ACCOUNT.

Dr.

8

Gr.

0 0

0 0

42	3,270	£3,270
2 d I E	by Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate of June, 1802	
£ s. d.	To Guaranteed Dividend, paid May, 1892, and Income Tax thereon 3,270 o o	£3,270 0 0

No. 11,—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

£3,270 0 0	£3,270 0 0
0 0 009	£2,770 0 0
::	0 0
::	*
::	:
Half-year's Dividend due on 1st November, 1892 Available from Net Revenue a/c No. 1c	Amount to be contributed by County of Clare

	Oct., 1891	360	39	25 gg	54	99	203			633 84 84	46	00	1,110		152 172	80	18 9 55 67		467
92.	Oct., 1892.	£ s. d.	20 11 6	3	122	2 2	H			£ s. d. 618 5 11 42 13 2		16	1,125 16 9			270	10 9 10 0 0 10 0 0 0 0 0 0 0 0 0 0 0 0 0		503 12 2
EK, 18	SO (S)		:				? :		i	::	11	::		Š		: :		:	:
FOR HALF-YEAR ENDED 31ST OCTOBER, 1892.	C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SALARIES—Office Expenses and General Superintendence	CARRIAGES— Wages	:		Materials	Depreciation Account Total	T Transact	D. I KAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores	Clothing Printing Stationery, Advertising and Tickets	Miscellaneous Expenses	TOTAL	E,General Charges.	Directors' Fees and Travelling Expenses	Adhirts of Secretary Accountant and Clerke	Office Expenses Advertising Advertising Fire Insurance Audit Office and Clearing House Expenses	macchancona Expenses	TOTAL
ITURI	Oct., 1891	42 6	415	621	25	78	22 26	48		747		£ 858		269	527 10 52	858	154	491	1,407
REVENUE EXPENDITURE	Oct, 1892.	uò (	539 19 3 691 6 9	1297 14 6	36 2 1 53 3 6	89 5 7	29 6 6 10 10 10 6	39 8 0		1426 8 I		£ s. d.		7	416 8 0 7 10 0 56 17 3	6 6 614	174 1 6 245 15 7 150 0 0	269 I7 I	I,334 16 10
No. 12.—ABSTRACTS—REVEN	A.—MAINTENANCE OF WAY, WORKS, &C.	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	Salaries Wages Wages Macerials		KEPARS OF KOADS, BRIDGES, DIGNALS & WORKS WARGES MATERIALS		KEPARS OF STATIONS AND BUILDINGS— Wages Materials	Miles and Miles	MILES MAINTAINED— Single, 27.	TOTAL	BLocomotive Power.	SALARIES—Office Expenses and General Superintendence		rking of Locomotiv	, and c		LOCOMOTIVE REPAIRS— Wages. Materials Materials Depreciation Account		TOTAL
	1																		

### 31st October, 1892.

3,270 0 0 28 15 4 3,270 0 0 10 6 6 28 15 4 940 19 II	66,830 7 1
By Cash in National Bank, Limited Sundry Debtors	
2,013 12 3 4 5 250 0 0 2 3 4 5 5 2 5 8 6 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	£6,830 7 I
To Reserve Acct. for Renewals, &c Suspense Account—Tools Forfeited Shares	Loan £54,400 o o against which they hold 5,440 Fully Paid-up Guaranteed Shares of £10 each 54,400 o o and a Mortgage on the

10

## No. 14.-MILEAGE STATEMENT

1	
Miles Worked by Engines.	27
Miles Constructing, or to be Constructed.	
Miles Constructed.	27
Miles Authorized.	27
	:
	:
M	:
	:
	wned by Company
	Line o

# No. 15.-STATEMENT OF TRAIN MILEAGE

Half-year ended 31st Oct., 1891.	34,603
Hlaf-year ended 31st Oct., 1892.	34,446
-	
	-:
	:
	:
	:
	:
	Trains
	roods, and Cattle Trains
	and
	0
	Passenger,

OFFICES—39 DAME STREET, DUBLIN, 7th February, 1893.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary and Accountant.

# CERTIFICATE RESPECTING THE PERMANENT WAY, AND ROLLING STOCK.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works. and the Rolling Stock of the Company have, during the past half-year, been maintained in good working condition and repair.

15th Nov., 1892.

# CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during past half-year, been maintained in good working order and repair.

GEORGE HOPKINS, Locomotive Subscript GEORGE HOPKINS, Locomotive Superintendent. the

## AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree. A sum of £49 2s. 3d. has been charged to the Half Year's Revenue Account for Interest on the Dividend Reserve Fund, and a sum of £250 has also been charged for Depreciation, to which the attention of the Arbitrators is directed.

CRAIG, GARDNER & CO., Auditors.

7th Feb. 1893.

11

### West Clare Railway Company, Limited.

### DIRECTORS REPORT

Notice is Hereby Given, that the Fifteenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Offices of the Company, 39 Dame Street, Dublin, on Friday, the 10th day of March, 1893, at 12 o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 4th to the 10th March, 1893, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

HEAD OFFICES-39 DAME STREET, DUBLIN. 22nd February, 1893.

Charles Chambers, Printer, 36 Dame-street, Dublin,

# STATEMENT OF TRAIN

Half-year ended 31st Oct., 18g1.	34,603
Hlaf-year ended 31st Oct., 1892.	34,446
DE.	-
160	
costs	-:
	:
	:
	ttle Ti
	id Ca
1	ls, an
	Good
	assenger, Goods, and Cattle Trains

-39 DAME STREET, DUBLIN, 7th February, 1893. OFFICES-

F. Lombard, Chairman. Kennedy, Secretary and Accountant.

Works, and the Rolling Stock WILLIAM BARRINGTON, M.I.C.E., I hereby certify that the Permanent Way, Stations, Buildings, and other have, during the past half-year, been maintained in good working condition and repaired to the Nov., 1892.

THE PERMANENT WAY, AND ROLLING STOCK.

CERTIFICATE RESPECTING

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery Enus, 17th Nov., 1892.

GEORGE HOPKINS, Locomotive Superintendent.

AUDITORS' CERTIFICATE, unts contain a full and true statement of the Financial position of the Company, hereby certify that the above Accounts contain a the Books.

### West Clare Railway Company, Limited.

### DIRECTORS REPORT

Notice is Hereby Given, that the Fifteenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Offices of the Company, 39 Dame Street, Dublin, on Friday, the 10th day of March, 1893, at 12 o'clock noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 4th to the 10th March, 1893, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 22nd February, 1893.

