

SECRETARY'S OFFICE

G. S. & W. R.

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Athenry and Tuam Railway.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

To 25th March, 1893,

*Vol 1*  

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*1893*

TO BE SUBMITTED AT THE

SEVENTIETH

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Wednesday, 10th day of May, 1893.

*44*  

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*19*

### Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, *Chairman*.  
 CECIL ROBERT HENRY, Esq., Tohermore, Tuam.  
 His Hon. JUDGE KELLY, Newtown, Ballyglunin.  
 COL. JAMES O'HARA, D.L., Leneboy, Galway.  
 ANTHONY O'CONNOR, Esq., Merrion-square, Dublin.  
 MARTIN F. MAHONY, Esq., 3 Camden-quay, Cork.

### Officers:

DAVID RUTTLEDGE, *Secretary*.  
 DENIS J. KIRWAN, }  
 JOHN J. MURPHY, } *Auditors*.

### ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the SEVENTIETH ORDINARY HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the COMPANY will be held at the Office of the Company, Terminus, Tuam, on WEDNESDAY, 10th day of MAY, 1893, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from WEDNESDAY, 3rd day of MAY, inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, *Secretary*.

TUAM, 20th April, 1893.

### ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Seventieth Half-yearly Meeting of the Shareholders, to be held in Tuam, on Wednesday, 10th day of May, 1893.

The following analysis of the Traffic for Half-years ended 31st December, 1891 and 1892, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-year, Dec., 1892			Half-year, Dec., 1891			Increase in 1892			Decrease in 1892		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
Passengers—												
1st class single	372	42	17 7	390	49	12 2	—	—	—	18	6	14 7
2nd „ „	823	82	5 2	805	79	7 4	18	2	17 10	—	—	—
3rd „ „	7,672	433	0 5	8,069	453	19 8	—	—	—	397	20	19 3
1st „ return	1,134	117	8 4	1,116	113	1 9	18	4	6 7	—	—	—
2nd „ „	1,650	133	17 0	1,560	125	9 8	90	8	7 4	—	—	—
3rd „ „	12,844	428	1 6	12,130	410	13 1	714	17	8 5	—	—	—
Periodical Tickets	17	3	3 3	—	—	—	17	3	3 3	—	—	—
Sundries	—	5	3 11	—	5	18 7	—	—	—	—	0	14 8
Total	24,512	1,245	17 2	24,070	1,238	2 3	442	7	14 11	—	—	—
Parcels, &c.	—	177	15 7	—	155	9 1	—	22	6 6	—	—	—
Mails	—	75	0 0	—	75	0 0	—	—	—	—	—	—
Goods . Tons	7,967	927	12 10	6,869	1,096	7 1	1,098	—	—	—	168	14 3
Coals „	387	30	11 11	179	14	7 2	208	16	4 9	—	—	—
Live Stock No.	20,921	496	19 11	24,300	563	5 9	—	—	—	3,379	66	5 10
Total Traffic Receipts	—	2,953	17 5	—	3,142	11 4	—	—	—	—	188	13 11

Half Tickets have been reckoned as whole and Return Tickets doubled.

The receipts for half-year ended 31st December, 1892, show a decrease of £188 13s. 11d. as compared with the corresponding period in the previous year. This decrease may be accounted for by the reduced number of stock carried, owing to the decreased price; and also by the amount of material in connection with the construction of the Claremorris Extension carried in 1891.

The sum due to the Public Works Loan Commissioners now stands at £13,647 14s. 1d., which will be further reduced on 2nd June.

Two of your Directors, Antony O'Connor, Esq., and His Honor Judge Kelly, also one of your Auditors, Denis J. Kirwan, Esq., retire by rotation, but, being eligible, offer themselves for re-election.

PERCY B. BERNARD, *Chairman.*  
DAVID RUTTLEDGE, *Secretary.*

## ACCOUNTS.

## ATHENRY AND TUAM RAILWAY.—Half-year ending 25th March, 1893.

No. 1.	Statement of Capital authorized and created by the Company.					
	Capital authorized		Capital created or sanctioned		Balance	
Acts of Parliament	Shares	Loans	Total	Shares	Loans	Total
21 & 22 Vic., cap. 112,	£	90,000	£	90,000	£	—
	-	30,000	£	30,000	-	£
	-	120,000	£	120,000	-	£
No. 2. <i>Statement of Stock and Share Capital created, showing the proportion received.</i>						
Description	Amount Created	Amount Received	Amount Unissued			
9,000 Shares (original capital) of £10 each Share,	£	61,770	£			
	-	90,000	28,230			
No. 3. <i>Capital raised by Loans.</i>						
Description	Raised by Loans at 4 per cent.		Total Loans			
Existing at 29th September, 1892,	£	s. d.	£			
Do. at 25th March, 1893,	14,230	10 10	14,230 10 10			
Increase,	-	-	-			
Decrease,	-	-	-			
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1,	-	-	30,000 0 0			
Total Amount raised by Loans, as above,	-	-	13,647 14 1			
Balance, being available Borrowing Powers, at 25th March, 1893,	-	-	16,352 5 11			

No. 4.

### RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE	Amount expended to 29th Sept., 1892	Amount expended during Half-year, 25th March, 1893	Total expended to 25th March, 1893	BY RECEIPTS		Amount received to 29th Sept., 1892	Amount received during Half-year, 25th March, 1893	Total expended to 25th March, 1893
	£	s. d.	£	£	s. d.	£	s. d.	£
On Lines open for Traffic,	102,433	7 8	102,433 7 8	Shares, per Account No. 2,	-	61,770	0 0	61,770 0 0
	-	-	-	Loans, per Account No. 3,	-	14,230	10 10	13,647 14 1
	-	-	-	<i>Sundries, as follows:—</i>		784	10 10	784 10 10
	-	-	-	Interest, &c.,	-	88	0 0	88 0 0
	-	-	-	Received on Shares forfeited,	-	-	-	-
	-	-	-	Transfer from Revenue to credit of Capital Account,	-	5,974	18 5	5,974 18 5
	-	-	-	Balance,	-	82,848	0 1	82,265 3 4
	-	-	-	-	-	-	-	20,168 4 4
	-	-	-	-	-	-	-	102,433 7 8

Cr.





No. 11. *Proposed Appropriation of Balance available for Dividend.*

Half-year ended 25th March, 1892		Half-year ended 25th March, 1893
£ s. d.		£ s. d.
19,062 0 6	Balance available for Dividend, as per Account No. 10, - - - - -	20,322 8 4
19,062 0 6	Balance carried forward to next Half-year, - - - - -	20,322 8 4

No. 12. *ABSTRACTS.*

A. MAINTENANCE OF WAY AND WORKS.—NIL.\*

B. LOCOMOTIVE POWER.—NIL.\*

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.—NIL.\*  
\* Line worked by Waterford and Limerick Company.

D. TRAFFIC EXPENSES.—NIL.

E. GENERAL CHARGES.

Half-year ended 25th March, 1892		Half-year ended 25th March, 1893
£ s. d.		£ s. d.
6 6 0	Auditors, - - - - -	6 6 0
35 0 0	Salaries, - - - - -	35 0 0
7 3 2	Advertising, Printing, &c., - - - - -	7 16 6
15 11 8	Postage, Travelling, and Miscellaneous, - - - - -	12 12 1
64 0 10		61 14 7

Dr. No. 13.

To Net Revenue Account—Balance at Credit thereof as per Account No. 10, - - - - -

Unpaid Dividends, - - - - -

Public Works Loan Commissioners, - - - - -

£ s. d.
20,322 8 4
177 19 0
169 0 2
20,669 7 6

GENERAL BALANCE SHEET.

By Capital Account—Balance to Debit, per Account No. 4, - - - - -

Waterford and Limerick Co.'s—Rent for March - - - - -

Cash to Credit in Bank, - - - - -

£ s. d.
20,168 4 4
216 13 4
284 9 10
20,669 7 6

Cr.

No. 14.

Half-year ended March 25, 1892	Half-year ended 25th March, 1893.
15½	15½
Line owned by Company, - - - - -	Line owned by Company, - - - - -
Passenger, Goods, and Mixed Trains, - - - - -	Passenger, Goods, and Mixed Trains, - - - - -

MILEAGE STATEMENT.

Half-year ended 25th March, 1893.	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
15½	15½	15½	—	15½

No. 15.

Half-year ended 31st Dec., 1891	Half-year ended 31st Dec., 1892
21,234	21,596
Passenger, Goods, and Mixed Trains, - - - - -	Passenger, Goods, and Mixed Trains, - - - - -

STATEMENT OF TRAIN MILEAGE.

PERCY B. BERNARD, *Chairman.*  
DAVID RUTTLEDGE, *Secretary.*

We, the AUDITORS of the ATHENRY AND TUAM RAILWAY COMPANY, hereby Certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 25th March, 1893, proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true Statement of the financial condition of the Company, showing a gross sum of £20,322 8s. 4d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Shares of the Company.

D. J. KIRWAN, }  
JOHN J. MURPHY, }  
*Auditors.*

LIMERICK, 20th April, 1893.

BALLYCASTLE RAILWAY COMPANY.

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REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS,

*For the Half-year ended 30th June, 1893,*

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-First Half-yearly General Meeting,

TO BE HELD IN THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

*On Wednesday, 9th day of August, 1893,*

AT 12·0 O'CLOCK, NOON.

~~~~~  
Ballymoney:

PRINTED BY JOHN FERGUSON, 3, QUEEN STREET

1893.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

## DIRECTORS.

- 2 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, Esq., J.P., Knockanbuoy, Dervock, Deputy Chairman.
- 2 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 3 THOMAS M'ELDERRY, Esq., Ballymoney.
- 1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 L. G. P. FILGATE, Esq., J.P., All Saints Glebe, Killagan, Co. Antrim.
- \* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.
- † HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.

1 Vacates in February, 1894.

2 Vacates in February, 1895.

3 Vacates in February, 1896.

\* Represents Belfast & Northern Counties Railway Co.

† Represents the Grand Jury of Co. Antrim.

### *Ballycastle Railway Company.*

NOTICE is hereby given that the Thirty-First Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held in the ANTRIM ARMS HOTEL, BALLYCASTLE, on WEDNESDAY, the 9th day of AUGUST, 1893, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd to the 9th August, inclusive.

(By Order),

HAMILTON M'ALLEN,  
SECRETARY.

*Ballymoney, 17th July, 1893.*

## DIRECTORS' REPORT,

*For Half-year ended 30th June, 1893.*

The Directors in presenting the usual half-yearly Statement of Accounts, have to state that there has been a decrease of £30, 11s. 4d, in the gross receipts, and £61 19s. 6d. in working expenses, making an increase of £31, 8s. 2d. in the net receipts. when compared with the corresponding period last year.

The Passenger and Parcels, etc., traffic show a decrease of £44, 1s. 11d., and Merchandise, Live Stock and Minerals an increase of £7, 18s. 11d, and in Rents, etc, £5, 11s. 8d., increase.

(Signed),

JOHN CASEMENT,

*Chairman.*



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1893.

NIL.

No. 6.—RETURN OF WORKING STOCK.

	Locomotive		COACHING.				Total.	MERCHANDISE.			Total.
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Covered Wagons.		Open Wagons.	Cattle Wagons.		
Stock at 31st Dec., 1892,	3	3	4	2	2	11	15	39	5	59	
"    30th June, 1893,	3	3	4	2	2	11	15	39	5	59	
Increase,											
Decrease,											

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Line open for Traffic—Details.	During the Half-year ending 31st Dec., 1893.			* In subsequent Half-years		
	£	s	d	£	s	d
NIL.						
* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.						

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

	£	s	d	£	s	d
Share Capital authorised or created but not yet received, as per Account No. 2,	28,426	0	0	...	...	...
Loan Capital authorised but not yet received, as per Account No. 3,	15,000	0	0	...	...	...
Less balance as per Capital Account, No. 4.	...	...	...	...	...	...
Balance,	31,933	1	6	...	...	...



No 12—ABSTRACTS.

A MAINTENANCE OF WAY, WORKS, &c.			C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.		
Half-year ending June 30, 1892	£ s d	Half-year ending June 30, 1893	£ s d	Half-year ending June 30, 1892	£ s d
Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wages, Materials, Special Expenditure, Repairs of Roads, ridges, Signals, and Works, Repairs of Stations and Buildings, MILES MAINTAINED— Double Single	4 1 6 147 15 7 113 14 2 53 17 9 28 15 4	265 11 3 82 13 1	34 3 5 15 1 4 23 4 6 82 6 7	CARRIAGES : Wages and General Superintendence, Materials, Wages and General Superintendence, Materials,	47 7 11 35 18 11 23 4 10 15 9 7
458 11 1	16½	16½	121 16 3		
B LOCOMOTIVE POWER.			TRAFFIC EXPENSES.		
Half-year ending June 30, 1892	£ s d	Half-year ending June 30, 1893	£ s d	Half-year ending June 30, 1892	£ s d
Salaries, Office Expenses, and General Superintendence, RUNNING EXPENSES— Wages connected with the working of Locomotive Engines, Coal, Oil, Tallow, and other Stores, REPAIRS :— Wages, Materials, RENEWALS—	25 2 4 131 13 3 205 16 3 29 4 2 81 0 5 105 3 5	381 16 0 186 3 10 577 19 10	260 3 8 50 0 7 32 11 11 4 10 0 10 19 10 3 10 5	Salaries, Wages &c., Fuel, Lighting, Water, and General Stores, Printing, Stationery, and Tickets, Miscellaneous Expenses, Clothing, Wagon Covers, &c.,	268 16 11 41 5 0 19 8 0 4 0 0 11 15 7 0 6 11
545 1 10	16½	16½	335 12 5		
GENERAL CHARGES.			GENERAL CHARGES.		
Half-year ending June 30, 1892	£ s d	Half-year ending June 30, 1893	£ s d	Half-year ending June 30, 1892	£ s d
Directors Arbitrators Re Baronial Guaranteed Dividend Salary of Secretary and Clerk, Office and Travelling Expenses, Postage, Stationery, &c., Advertising and Printing, Clearing House Expenses, Telegraph Expenses,	50 0 0 7 7 0 80 12 11 3 14 5 4 9 6 5 14 7 7 16 6	159 14 11	50 0 0 7 7 0 81 6 3 6 14 1 5 16 0 5 1 11 8 7 6		164 12 9

No. 13—GENERAL BALANCE SHEET.

£ s d	£ s d
To Balance due Bankers and Temporary Loans	11492 18 6
„ Sundry outstanding and other Accounts	2279 4 8
„ Irish Railway Clearing House,	224 6 11
„ Locomotive Renewal Account,	244 2 10
	14240 12 11
By Capital Account, Balance at Debit thereof, as per Account No. 4.	11492 18 6
„ Net Revenue	2279 4 8
„ Stores on hand	224 6 11
„ Outstanding accounts due to Company,	244 2 10
	14240 12 11

No. 14—MILEAGE STATEMENT.

Half-year ended June 30, 1893		
Miles Authorized.	Miles constructed.	Miles worked by Engines.
16½	16½	16½
16½	16½	16½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending June 30, 1892.		Half-year ending June 30, 1893.	
18,041	Passenger and Goods Trains, ...	18,051	

JOHN CASEMENT, Chairman of the Company.  
HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, *Engineer.*  
GEO. BRADSHAW, *Resident Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW, *Locomotive Superintendent*

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company for six months ending 30th June, 1893, and find that they contain a full and true statement of the financial condition of the Company.

BALLYMONEY, 22nd July, 1893.

ALEX. M'ALISTER,  
T. B. HAMILTON, }  
*Auditors.*

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS  
OF THE  
*Belfast and County Down Railway*  
COMPANY,

*For Half-year ended 30th June, 1893,*

TO BE SUBMITTED TO THE

Ninety-Fifth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

*On FRIDAY, the 11th AUGUST, 1893,*

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 11th August, 1893.

DIVIDENDS payable on 1st September, 1893.

BELFAST:

PRINTED BY ROBERT CARSWELL & SON, ROYAL AVENUE.

1893.



## DIRECTORS.

### CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn

### DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- 1 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 1 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- 1 JOHN CAMPBELL, 22 College Gardens, Belfast.
- 2 D. L. COATES, J.P., Clonallon Strandtown, Belfast.
- 2 HON. HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 JOSEPH RICHARDSON, Springfield, Lisburn.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 *Vacates in February, 1894.*
- 2 *Vacates in February, 1895.*
- 3 *Vacates in February, 1896.*

## REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1893, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources show an increase on the half-year of £2,584 17s 1d. The increase in the corresponding half-year with which we now compare was £1,668.

Particulars will be found in the following table:—

	1892.	1893.	Increase.	Decrease.
Number of Passengers.	795,410	876,357	80,947	
	£	£	£	£
Passengers ... ..	29,983	33,050	3,067	...
Parcels, Horses and Carriages	2,394	2,350	...	44
Mails ... ..	700	700	...	...
Merchandise ... ..	8,517	9,326	809	...
Live Stock ... ..	1,030	981	...	49
Minerals ... ..	6,356	5,271	...	1,085
Rents and Transfer Fees	578	465	...	113
	49,558	52,143	2,585	

### WORKING EXPENSES.

The Working Expenses for the past half-year show a decrease of £448 8s. 9d.

## CAPITAL ACCOUNT.

£38,332 has been expended during the half-year on this Account, including the expenditure on the Ardglass Line—particulars will be found in Account No. 5.

## ISSUE OF STOCK.

Your Directors purpose applying to the Proprietors for powers to issue £40,000 of the Stock created at the Special Meeting, held on the 4th August, 1891, and also for powers to create and issue the balance of the capital which they are authorised to raise under the Act of 1891 amounting to £140,000. This Stock is intended to be issued either as Ordinary or Preference Stock from time to time as required for the purposes of the Company.

After the Ordinary Meeting of the Proprietors a Special Meeting will be held to authorise the creation and issue of this new Stock.

## REVENUE ACCOUNT.

After providing for interest on all prior charges, and allocating £2,000 towards the outlay in connection with the New Goods Yard and Store, Belfast, there remains at credit of the Net Revenue Account a sum of £22,171 1s. Od., which your Directors recommend should be applied as follows:—

In payment of Dividends for the half-year ended 30th June last on the 5 per cent. Preference Stock,	£6,203 10 6
In payment of Dividends for the half-year ended 30th June last on the 4 per cent. Preference Stock.	£4,000 0 0

In payment of Dividends for the half-year ended 30th June last on the Ordinary Stock of the Company at 6½ per cent. per annum,	£9,618 7 6
--	------------

Leaving a Balance to be carried to next half-year's Account of	£2,349 3 0
	£22,171 1 0

## STEAMBOAT SERVICE BETWEEN BELFAST AND BANGOR.

Reference was made to this matter in the last Report, when it was proposed to charter steamers for this summer's traffic, but on further consideration your Directors came to the conclusion that it would be more advisable to build a suitable steamer for the Station, and, consequently, they ordered a superior fast Paddle Steamer, from the well-known firm of Messrs. J. & G. Thomson, Clydebank, Glasgow, which commenced sailing on the 20th ultimo. The Steamer has been named the "Slieve Donard."

## DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY.

The Inspecting Officer of the Board of Trade has made his final inspection of the Stations and other works on the line. The Tramway to the Quay at Ardglass has been completed, and is being worked in connection with the Fish Traffic from the Quay.

## ARDS RAILWAY BILL.

We have to report that the promoters of this scheme withdrew the Bill on the 27th February last,

## NEW ROLLING STOCK.

Of 12 New Carriages ordered 6 have just been delivered, and will appear in the next half-year's accounts.

## DOUBLING OF THE MAIN LINE TO COMBER.

The doubling of the Main Line between Knock and Comber, a distance of  $5\frac{1}{4}$  miles, has been carried out during the past half-year, and passed by the Board of Trade. The traffic on this portion of the Line was very much congested; the facilities now existing for working the Line between Belfast and Comber, with punctuality and despatch, have been greatly increased.

(Signed by order of the Board),

JOSEPH RICHARDSON, *Chairman.*

JOHN MILLIKEN, *Secretary.*

19th July, 1893.

BELFAST AND COUNTY DOWN RAILWAY,

Engineer's Office, BELFAST, *11th July, 1893.*

*To the Chairman and Directors of the  
Belfast and County Down Railway Company.*

GENTLEMEN,

I beg to submit to you my report for the half-year ended 30th June, 1893.

During that period your Permanent Way, Stations and Works have been well maintained.

Over one mile of Line has been relaid with steel rails.

About 5,000 Tons of Ballast has been put on the Line.

The new Offices for the Goods Superintendent's Staff at Belfast have been completed.

A new Goods Store is being built at Belfast, and the alterations for enlarging the Goods yard are progressing satisfactorily.

The new Shed and arrangements at Belfast for washing Carriages, have been completed.

A building at Belfast to contain Oil Gas apparatus for the lighting of Carriages has been commenced.

The exterior of the main building at Belfast Terminus has been painted.

The up platform at Tillysburn is being lengthened, and the platform at Helen's Bay is being improved.

The new platform and waiting shed at Carnalea are nearly completed.

The refreshment rooms at Bangor have been completed.

The outside of Bloomfield Station has been painted.





No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1893.

	Land.		Law Costs.		Way and Works.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>LINES OPEN FOR TRAFFIC—</b>								
Belfast—Additional accommodation in Goods Yard, New Goods Office, Extension of Cattle Beach, Sidings, &c.	..	..	..	..	2,295	6 6	2,295	6 6
Doubling Line Knock to Comber	..	..	..	..	8,826	17 5	8,826	17 5
Sainfield—House for Station Master	..	..	..	..	246	12 4	246	12 4
Additions and Improvements at Newtownards, Ballynahinch Junction, Crossgar, Downpatrick, Dundrum, Newcastle, Tillyburn, Hele's Bay, Carnalea, and Bangor Stations, &c.	..	..	..	..	2,203	1 5	2,203	1 5
New Loop Line near Downpatrick	171	10 0	7	1 0	183	12 9	312	3 9
Block Telegraph and Train Tablet System	..	..	..	..	391	8 8	391	8 8
<b>WORKING STOCK—</b>					14,096	19 1	14,275	10 1
Two Goods Brake Vans	..	..	..	..	..	..	..	..
Automatic Vacuum Brake	..	..	..	..	..	..	..	..
							355	13 2
							5,344	4 2
<b>DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY—Construction</b>							18,357	3 8
<b>PADDLE STEAMER, "SLIEVE DONARD," &amp;c.</b>							38,332	11 1

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.						MERCHANDISE.						TOTAL.								
	Engines	Tenders	1st Class	2nd Class	3rd Class	1st and 2nd Composite	1st and 3rd Composite	2nd and 3rd Composite	Passengers Vans	Horse Boxes	Carriage Trucks	Accident Brake Van.	Total	Flat Box Wagons		Flat Wagons with door in side	Flat Wagons with falling sides	Timber Trucks	Goods or Cattle Wagons	Covered Wagons	Cattle Wagons	Goods Brake Vans	Total
Stock on 31st Dec., 1892	26	14	23	24	44	18	8	12	9	8	1	1	148	85	181	39	4	104	50	16	6	485	36
Do. 30th June, 1893	26	14	23	22	46	17	9	12	9	8	1	1	148	85	181	39	4	104	50	16	8	487	36
Increase during half-year	..	..	..	2	2	1	1	..	..	..	..	..	..	..	..	..	..	..	..	..	2	2	..
Decrease "	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.	
	During Half-year ending 31st Dec., 1893.	In Subsequent Half-years.
<b>LINES OPEN FOR TRAFFIC—</b>	£	s. d.
Belfast Goods Yard	5,500	0 0
Ardglass Railway	5,600	0 0
Other Works (including purchase of Land on the Bangor Line)	3,940	0 0
Plant for Carriage Gas Lighting	1,460	0 0
<b>WORKING STOCK—</b>		
Twelve Carriages, Automatic Brake and Gas Fittings for Carriages	7,500	0 0
<b>SECOND STEAMBOAT</b>		
	24,000	0 0
		Not Ascertained

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Share and Loan Capital authorized but not created (as per Statement No. 1)	£	s. d.
Share Capital created but not issued (as per Statement No. 2) :—	190,000	0 0
Available Borrowing Powers (as per Statement No. 3)	40,000	0 0
Loan Powers sanctioned but not yet available (as per Statement No. 3)	20,000	0 0
Less Balance at debit of Capital (as per Account No. 4) ..	10,000	0 0
	266,000	0 0
	82,892	2 8
	283,107	17 4

No. 9.—REVENUE ACCOUNT.

Dr.		Cr.	
Half-year ending June 30, 1892	Half-year ending June 30, 1893	Half-year ending June 30, 1892	Half-year ending June 30, 1893.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
6,721 4 4	4,304 0 7		
6,424 10 5	7,542 10 9		
2,235 4 7	2,063 9 2		
7,016 4 1	7,881 1 2		
2,717 19 8	8,037 19 4		
106 9 10	117 18 8		
300 0 0	18 16 4		
28 9 0	810 7 10		
675 8 10	367 5 11		
366 11 9			
		By Passengers—	
		No. 1892.	No. 1893.
		74,517 First Class	70,025 £3,453 12 0
		198,354 Second	197,079 7,064 2 3
		522,539 Third	608,663 17,301 15 7
		795,410 Season Ticket Holders	876,357 5,220 12 0
		Parcels, Horses and Carriages	33,050 1 10
		Mails	2,350 8 8
			700 0 0
		Merchandise	10,013 17 4
		Less Cartage	687 16 0
		Live Stock	9,320 1 4
		Minerals	980 9 6
			5,271 3 11
		Total Traffic Receipts	15,577 14 9
26,591 18 6	26,143 9 9		51,678 4 10
		Rents	448 3 2
22,066 7 5	25,099 13 3		16 15 0
		Transfer Fees	
49,558 5 11	52,143 3 0		464 18 2

No. 10.—NET REVENUE ACCOUNT.

Dr.		Cr.	
Half-year ending June 30, 1892.	Half-year ending June 30, 1893.	Half-year ending June 30, 1892.	Half-year ending June 30, 1893.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
3,243 6 5	3,243 6 5		
2,070 0 0	2,070 0 0		
1,125 0 0	1,125 0 0		
76 14 11	76 14 11		
94 14 0	94 14 0		
250 0 0	250 0 0		
118 15 3	118 15 3		
20,513 14 4	20,513 14 4		
27,492 4 11	27,492 4 11		
		By Balance brought from last Half-year's Account—	
		Dividend on Shares in Forpatriek and Wigtownshire Railways	131 5 0
		Tolls on Belfast Central Railway, per Great Northern Railway Co. (Ireland)	66 13 9
		Bankers' and General Interest Account	826 17 3
		Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon	255 0 0
		Balance brought from Revenue Account, No. 9	25,999 13 3
			31,285 16 4

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ending June 30, 1892.		Half-year ending June 30, 1893.	
Rate per Cent.	Dividend.	Rate per Cent.	Dividend.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
	20,513 14 4		22,171 1 0
5	6,203 10 6	5	6,203 10 6
4	4,000 0 0	4	4,000 0 0
6½	7,998 5 0	6½	9,618 7 6
	368 6 9		
	18,510 2 3		19,821 18 0
	2,003 12 1		2,349 3 0





No. 14.—MILEAGE STATEMENT.

Half-Year ending June 30 1893.	Half-year ending June, 30, 1893.		
	Miles Authorised.	Miles Constructed.	Miles Worked by Engines.
68	76½	76½	75½
	Lines owned by Company		
68	76½	75½	76½
	Total		

No. 15.—STATEMENT OF TRAIN MILEAGE.

	Half-year ending June 30, 1892.	Half-year ending June 30, 1893.
Passenger Trains	222,402	231,376
Goods and Mineral Trains	44,529	45,151
Total	266,931	276,527

JOSEPH RICHARDSON, *Chairman of the Company.*  
OSBORN J. MUTTON, *Accountant of the Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.  
1st July, 1893.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.  
1st July, 1893.

G. P. CULVERWELL, *Engineer.*

R. G. MILLER, *Loco. Supl.*

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ended 30th June, 1893, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 20th July, 1893.

WM. B. PEAT,  
JOHN GARDEN,  
per W. B. PEAT. { *Auditors of the Company.*

## Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN, that the NINETY-FIFTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 11th day of August, 1893, at the hour of ONE o'clock in the afternoon, to transact the usual business, after disposing of which, the Meeting will be made Special for the following purposes:—

In pursuance of the provisions of the Belfast and County Down Railway Act, 1891, viz:—

(1). To authorise the issue of £40,000 of New Stock created at the Special Meeting of the Company, held on the 4th August, 1891, and to authorize the creation and issue of £140,000 of New Stock, being the balance of the Capital to be created and issued under the above Act, for the purposes authorised by that Act, and to empower the Directors to raise such Capital, either by the issue (at their option) of New Ordinary Stock or New Preference Stock, or wholly or partially by either of those modes, respectively, on such terms and conditions, and in such manner, in all respects, as they shall think fit in the interests of the Company.

(2). To authorise the creation and issue of the balance of the Debenture Stock authorised to be created and issued under the provisions of the same Act.

All parties interested are requested to TAKE NOTICE that the REGISTER OF TRANSFERS of the Company WILL BE CLOSED on and from FRIDAY, the 28th July, 1893, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, *Secretary.*

Dated at the Company's Offices, Queen's Quay,  
Belfast, 14th July, 1893.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Northern Counties Railway Company.

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REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

*For Half-year ended 30th June, 1893,*

TO BE  
SUBMITTED TO THE PROPRIETORS,

AT THE  
Ninety-sixth Half-Yearly General Meeting,

TO BE HELD AT  
YORK ROAD TERMINUS, BELFAST,  
*On Monday, the 7th day of August, 1893,*

AT TWELVE O'CLOCK NOON.

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*Proxies are required to be lodged with the Secretary forty-eight hours before  
the time appointed for holding the Half-yearly Meeting.*

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BELFAST:  
H. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

## LIST OF DIRECTORS.

### Chairman.

- (c) The Right Hon JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Deputy-Chairman.

- (c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (a) W. J. PIRRIE, Esq., J.P., ... Queen's Island, Belfast.
- (a) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (a) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.
- (b) JOSEPH RICHARDSON, Esq., ... Springfield, Lisburn.
- (b) ROBERT H. S. READE, Esq., J.P., ... Wilmont, Dunmurry.
- (c) EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim.
- (c) JAMES WILSON, Esq., ... Old Forge, Dunmurry, Belfast.

(a) *Retire at Ensuing Meeting.*

(b) *Retire August, 1894.*

(c) *Retire August, 1895.*

## REPORT OF THE DIRECTORS,

*To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 7th August, 1893.*

BELFAST, 17th July, 1893.

THE Comparative Statement of Receipts for the half years ended 30th June, 1892 and 1893, is as follows:—

	1892.	1893.	Increase.	Decrease.
Number of Passengers ... ..	937,385	970,227	32,842	—
	£	£	£	£
Passengers, Parcels, &c. ... ..	51,200	52,129	929	—
Merchandise ... ..	42,965	43,558	593	—
Minerals ... ..	12,482	12,441	—	41
Live Stock ... ..	2,342	2,392	50	—
Mails ... ..	5,692	5,692	—	—
Rents and Miscellaneous ... ..	942	861	—	81
	115,623	117,073	1,450	—

### REVENUE EXPENDITURE.

The Working Expenses are 59 per cent. of receipts. After taking credit for the amount received for working other Lines, there is an increase of £2,014, due to a large extent, to painting and exceptional renovations and repairs carried out at various Stations, including overhauling of engine sheds, and improved sanitary arrangements. The wages, and rates and taxes are also higher.

## FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of ... ..	£40,795 3 9
After payment of Dividend on the Consolidated Preference Stock, amounting to ... ..	19,860 10 0
<hr/>	
There remains, ... ..	£20,934 13 9
The Directors recommend a Dividend on the Ordinary Stock at the rate of 4½ per cent. per annum, which will absorb ... ..	18,382 5 0
<hr/>	
Carrying forward to current half-year's account,	£2,552 8 9

During the half-year the sum of £52,090 Debenture Stock was issued to replace loans paid off since August last: the premium thereon has, as usual, been placed to credit of capital account.

## CAPITAL EXPENDITURE.

The outlay under this head for the past half-year amounted to £17,838 5s. 11d., details of which are given in Account No. 5.

The Works at Belfast, Carrickfergus Junction (now called Green-island,) and Carrickfergus Stations, are well advanced. Since the new and commodious station at Portrush was opened, the traffic there has been worked with much greater convenience and despatch.

The estimated Capital Expenditure, for which your sanction will be asked, is £3,400. It will be observed that a portion of this sum is for lighting the remainder of the carriage stock with oil gas, a system which has had satisfactory results, and is much liked by passengers.

## DERRY CITY AND COUNTY RAILWAY BILL.

The promoters of above Railway introduced a further Bill in the present Session of Parliament, providing, amongst other matters, for the amalgamation of the undertaking of the Draperstown Railway with that of the New Company. Your Directors felt it to be their duty to oppose the Bill. An arrangement was come to under which the amalgamation Clause was withdrawn, and another substituted extending the Traffic Facilities Clause in the Derry City and County Company's Act of 1892,

to the portion of your line between Magherafelt and the Junction with Draperstown Railway, and also to that Railway so long as it is worked by this Company.

## DRAPERSTOWN, AND LIMAVADY &amp; DUNGIVEN RAILWAYS.

The Agreements for working these Lines expire during the present month. Negotiations regarding the terms of working for a further period are in progress, and the provisions of renewed Agreements will be submitted to you for your consideration and approval at a meeting to be called specially for the purpose.

## DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Messrs. W. J. Pirrie, Wm. Chaine, and John B. Gunning Moore, all of whom are eligible and offer themselves for re-election.

The Auditor retiring by rotation is Mr. Edwin Waterhouse, who will be proposed for re-election.


JOHN YOUNG,  
*Chairman.*

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Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

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 *The Dividend Warrants will be posted on 31st August, and it is particularly requested that Shareholders will notify to the Secretary any change in their address before that date.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.		
	Stock	Loans or Debenture Stock.	Total.	Stock	Loans or Debenture Stock.	Total.
By Belfast and Ballymena Railway Act, 1845	£385,000	£128,333	£513,333	£385,000	£128,333	£513,333
" Belfast and Ballymena " " 1853	225,000	40,000	265,000	225,000	40,000	265,000
" Belfast and Ballymena, " " 1858	180,000	60,000	240,000	180,000	60,000	240,000
" Carrickfergus and Larne, " " 1860	7,500	62,500	70,000	7,500	62,500	70,000
" Belfast & Northern Counties, " " 1864	12,500	12,500	25,000	12,500	12,500	25,000
" Londonderry and Coleraine " " 1864	100,000	33,000	133,000	100,000	33,000	133,000
" Belfast & Northern Counties " " (Sale) Act 1871	135,000	44,999	179,999	135,000	44,999	179,999
" Derry Central " " 1874	150,000	50,000	200,000	150,000	50,000	200,000
" Belfast & Northern Counties " " 1877	300,000	35,000	335,000	300,000	35,000	335,000
" Belfast & Northern Counties " " 1878	18,000	60,000	78,000	18,000	60,000	78,000
" Ballycastle " " 1878	18,000	18,000	36,000	18,000	18,000	36,000
" Limavady and Dungiven " " 1878	8,000	..	8,000	8,000	..	8,000
" Draperstown " " 1878	8,000	..	8,000	8,000	..	8,000
" Belfast & Northern Counties, " " 1881	60,000	20,000	80,000	60,000	20,000	80,000
" Do, " " 1881	25,000	8,000	33,000	25,000	8,000	33,000
" Limavady and Dungiven " " 1882	30,000	..	30,000	30,000	..	30,000
" Belfast & Northern Counties " " 1882	10,000	..	10,000	10,000	..	10,000
" Do, " " 1883	80,000	..	80,000	80,000	..	80,000
" Do, " " 1884	80,000	58,200	138,200	80,000	58,200	138,200
" Belfast and Northern Counties and Ballymena and Larne Railway Companies Amalgamation Act, 1888	36,163	137,197	173,360	36,163	137,197	173,360
" Belfast and Northern Counties Railway Act, 1890	68,100	41,500	109,600	68,100	41,500	109,600
Add:—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890	..	..	..	..	..	..
Total	£1,903,838	£778,819	£2,682,657	£1,903,838	£778,819	£2,682,657

No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	AT 30th JUNE, 1893.			Amount Unissued.		
	Amount Created.	Amount Received.	Nominal Addition.			
Ordinary Stock.	£	s.	d.	£	s.	d.
Consolidated Preference Stock, 4 per cent.	816,989	0	0	816,989	0	0
Ordinary or Preference Stock	998,025	0	0	998,025	0	0
	83,824	0	0	..	..	..
Total	£1,903,838	0	0	£1,754,439	0	0
	..	..	..	£55,575	0	0
	..	..	..	£1,810,014	0	0
	..	..	..	£98,824	0	0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.						RAISED BY ISSUE OF DEBENTURE STOCK.		TOTAL Raised by Loans and by Debenture Stock	
	At 3½ per cent.		At 4 per cent.		Total Loans		At 4 per cent.			
	£	s d	£	s d	£	s d	£	s d		
Existing at 31st December, 1892,	..	..	1,400	0 0	100	0 0	698,412	0 0	699,812	0 0
30th June, 1893,	..	..	1,400	0 0	..	..	718,502	0 0	719,902	0 0
Increase	..	..	..	..	100	0 0	52,000	0 0	52,000	0 0
Decrease	..	..	..	..	..	..	..	..	..	..
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	..	..	..	..	..	..	£778,819	0 0	778,819	0 0
Less Amount not yet available	..	..	..	..	..	..	25,000	0 0	25,000	0 0
Total Amount raised by Loans and Debenture Stock, as above	..	..	..	..	..	..	..	..	753,819	0 0
Balance, being available Borrowing Powers, at 30th June, 1893	..	..	..	..	..	..	..	..	719,902	0 0
	..	..	..	..	..	..	..	..	33,917	0 0



No. 6—RETURN OF WORKING STOCK.

	LOCOMOTIVE.				COACHING.											MERCHANDISE.							
	Passenger Engines.	Goods Engines.	Total.		1st Class	2nd Class	3rd Class	Composite.	Horse Boxes	Carriage Trucks	Post-Office Sorting Vans.	Fish and other Vans.	Passengers' Luggage Vans.	Total	Covered and Cattle Wagons.	Open Wagons.	Timber Trucks.	Boiler Trucks.	Travelling Cranes.	Break Vans.	Total.	Hallast Wagons.	
Stock on 30th June, 1893, . . .	40	25	65	9	7	102	67	17	8	2	41	27	280	440	1374	86	2	3	42	1947	49		
" 31st Dec, 1892, . . .	40	25	65	9	7	102	67	17	8	2	41	24	277	440	1377	86	2	3	42	1950	49		
Increase during Half-year, . . .	..	..	..	..	..	..	..	..	..	..	..	3	3	..	..	..	..	..	..	..	..	..	..
Decrease do. . . . .	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

\* Six 4-ton Tip Wagons replaced by Three 8-ton Hopper Wagons

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During Half-year ending 31st Dec., 1893.	In subsequent Half-years.
	£	£ s. d.
Belfast—New Workshops for Permanent Way Department	800 0 0	
Sundry Stations—Additional accommodation for Agents, Extension of Goods Store, Lengthening Platform, Water Tank, &c	1,600 0 0	
Rolling Stock—New Brake Vans	200 0 0	
" Oil Gas System for Lighting Carriages	800 0 0	
	£3,400 0 0	Not ascertained.

Table No. 5 includes a portion of above estimate for work already done.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per No. 7.

	£	s.	d.	£	s.	d.
Share Capital created, but not yet issued (as per Account No. 2)	..	..	..	83,824	0	0
Loan Capital authorised, but not yet received (as per Account No. 3)	..	..	..	33,917	0	0
Loan Powers not yet available	..	..	..	25,000	0	0
Less Balance at debit of Capital (as per Account No. 4)	..	..	..	152,741	0	0
				48,109	2	6
				109,631	17	6

No. 9.—REVENUE ACCOUNT.

Dr. Half-Year ended 30th June 1892.	EXPENDITURE		RECEIPTS.		Cr. Half-Year ended 30th June, 1893.
	£	s d	£	s d	
16,080	To Maintenance of Way, Works, &c. (See Abstract A)	17,207 9 10	By Passengers—	No. 44,779	£ 1,742 11 10
20,762	" Locomotive Power	20,276 19 7	First Class,	80 108	6,071 10 2
6,848	" Carriage and Wagon Repairs	7,370 7 11	Second "	848,400	32,332 13 1
19,280	" Traffic Expenses	19,673 13 9	Season Ticket Holders,	1,880	3,321 13 8
5,629	" General Charges	5,786 16 0			
68,599	Less received for Working :—	70,315 7 1	Parcels, Horses, Carriages, &c.	970,297	46,368 8 9
	" Derry Central Railway,	£5,531 18 8	Mails		5,769 19 7
	" Limavady and Dungiven Railway,	712 5 6	Merchandise	175,162 tons..	5,092 10 0
	" Draperstown Railway,	446 18 1	Less Carriage and Delivery ..		46,533 15 9
4,335		4,691 2 3	Live Stock		2,975 18 5
64,264		65,624 4 10	Minerals		43,557 17 4
120	" Law and Parliamentary Charges,	231 12 0	Iron Ore		2,391 14 1
2	" Compensation—	£5 0 0	Milage and Demurrage ..		9,800 9 9
183	Personal Injury	183 4 2	Rents		2,640 0 3
	Damage and Loss of Goods		Transfer Fees..		42 15 0
2,550	" Rates and Taxes ..	2,950 10 10			
	" Special Expenditure—Blackhead, &c., Paths, &c. ..	161 15 3			
67,142		69,156 7 1			
	Balance carried to net Revenue Account ..	47,916 10 1			
115,623		117,072 17 2			117,072 17 2

No. 10.—NET REVENUE ACCOUNT.

Dr. Half-year ended 30th June, 1892.	EXPENDITURE		RECEIPTS.		Cr. Half-year ended 30th June, 1893.
	£	s d	£	s d	
1,185	To Interest on Loans on Bond ..	£295 8 9	By Balance brought from last Half-Year's Account ..		5,225 17 1
219	" Temporary Loans	206 5 10	Dividend on Limavady & Dungiven Railway Shares ..		250 0 0
13,315	" Debenture Stock ..	14,311 9 9	Interest on Portstewart Tramway Company's Loan..		19 0 5
	" Interest on Reserve Fund		on Portrush Tramway Construction Account		36 17 9
26	" for Dividend on Limavady and Dungiven Railway Guaranteed Shares	37 5 8	Northern Counties Railway Hotel—Profit—Year 1892		2,515 1 7
14,745	" Rent payable to Great Northern Railway Company (Ireland), as joint-owners of Belfast Central Railway ..	14,850 10 0	Tolls on Belfast Central Railway per Great Northern Railway Company (Ireland) ..		205 8 0
800	" Loss on Working Larne and Stranraer Steam-Boat Service : less Interest on Subscription ..	800 0 0	Bankers' and General Interest ..		276 12 10
573	" Balance available for Dividend ..	40,795 3 9	Balance brought from Revenue Account, No. 9 ..		47,916 10 1
41,680		56,445 13 9			
57,798		57,798			56,445 13 9

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Dr. Half-year ended 30th June, 1892.	EXPENDITURE		RECEIPTS.		Cr. Half-year ended 30th June, 1893.
	£	s d	£	s d	
41,680	Balance available for Dividend (as per Account No. 10) ..				40,795 3 9
19,800	Or, £993,025 Preference Stock, at £4 per cent. per annum			19,800 10 0	
19,286	" £816,980 Ordinary Stock at 4½ "			18,892 5 0	
2,534	Balance to next half-year ..				38,242 15 0
					2,562 8 9





No. 14—MILEAGE STATEMENT.

Half-Year ended 30th June, 1892.		Half-Year ended 30th June, 1893.			
		Miles Authorised.	Miles Constructed.	Miles Constructing or to be Constructed.	Miles Worked by Engines
203	Lines owned by Company	203	203	..	203
46	„ worked .. ..	46	46	..	46
249		249	249	..	249

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th June, 1892.			Half-Year ended 30th June, 1893.			
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
383,338	45,224	428,562	Passenger Trains	385,911	44,475	430,386
209,465	16,424	225,889	Goods and Mineral Trains .. ..	205,064	16,286	221,340
592,803	61,648	654,451	Total ..	590,975	60,761	651,726

JOHN YOUNG, *Chairman of the Company.*  
WALTER BAILEY, *Accountant of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, *Engineer.*

17th July, 1893.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, *Locomotive Engineer.*

17th July, 1893.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout.

24th July, 1893.

EDWIN WATERHOUSE, } *Auditors.*  
GEORGE SNEATH, }

[COPY OF ADVERTISEMENT.]

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINETY-SIXTH ORDINARY GENERAL MEETING,

MONDAY, 7th August, 1893.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus, YORK ROAD, Belfast, on MONDAY, the 7th Day of August, 1893, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The TRANSFER BOOKS of the Company will be closed on the evening of SATURDAY, the 22nd day of July, and will remain closed until after the Meeting.

WM. R. GILL,

*Secretary.*

York Road,

Belfast, 13th July, 1893.

CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY  
AND TRAMWAY COMPANY, LIMITED.

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REPORT OF THE DIRECTORS,  
AND  
Statement of Accounts,

TO 1st MAY, 1893,

FOR THE

*HALF-YEARLY MEETING OF PROPRIETORS,*

TO BE HELD

*On Wednesday, the 9th August, 1893,*

**At 2.30 p.m.,**

AT THE OFFICES OF THE COMPANY,

**37 COLLEGE GREEN, DUBLIN.**

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DOLLARD, PRINTINGHOUSE, DUBLIN.

1893.

CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY  
AND TRAMWAY COMPANY, LIMITED.

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NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 9th day of August next, at 2.30 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address.

KINGSTON, *Chairman.*

PHILIP MACNULTY, *Secretary.*

37 COLLEGE GREEN, DUBLIN,  
*July 19th, 1893.*

4

DIRECTORS.

*Chairman.*—THE RIGHT HON. THE EARL OF KINGSTON, H.M.  
Lieutenant for Co. Roscommon, Kilronan Castle, Keadue, Carrick-on-Shannon.

*Deputy Chairman.*—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

MAJOR R. J. BURROWES, D.L., Stradone House, Co. Cavan.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Newtown Manor, Sligo.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Belturbet, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS  
(IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 53 Raglan Road, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

MESSRS. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin.

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CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY  
AND TRAMWAY COMPANY, LIMITED.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

*On Wednesday, the 9th August, 1893, at 2.30 p.m.*

Your Directors place before you the Accounts for the Half-year ended 1st May last.

There has been a gratifying improvement of £427 18s. 3d. in the Company's Receipts for the past Half-year, as compared with those of the corresponding period of the previous Year. The increase arises from all descriptions of Traffic.

The outlay for the Six Months now terminated contrasted with that of Half-year to 1st May, 1892, shows a slight reduction of £1 8s. 4d., which must be regarded as satisfactory in view of the increased earnings and the state of efficiency in which the Company's Rolling Stock and Permanent Way have been maintained.

The net result of the Half-year's working is a loss of £55 17s. 11d., as compared with a deficit of £485 4s. 6d. in the Six Months ended 1st May, 1892.

The Directors who retire by rotation are the Earl of Kingston and Surgeon-General S. B. Roe. They are eligible and offer themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Messrs. Craig, Gardner & Co., retire, and offer themselves for re-election.

KINGSTON,  
*Chairman.*

37 COLLEGE GREEN, DUBLIN,

*19th July, 1893.*

CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.  
*Statement of Accounts for the Half-year ended 1st May, 1893.*

**No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.**

AUTHORITY	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES)			BALANCE. (ORDINARY CAPITAL)		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	£	£	£	£	£	£	£	£	£
The Companies' Act, 1862 and The Company's Order in Council, 1884.	300,000	Nil.	300,000	202,000	Nil.	202,000	98,000	Nil.	98,000

**No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.**

DESCRIPTION	Amount Created		Amount Received	Amount Unissued
	£	s. d.		
Guaranteed Five Per Cent. Shares— Undertaking No. 1	...	...	£ 47,000	1,000
Consolidated Undertaking No. 2	...	...	£ 153,000	1,000
Total, ...	202,000	...	200,000	2,000

**No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.**

NIL.

DR.

**No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.**

CR.

To EXPENDITURE— On Lines open for Traffic—(No. 5)— Undertaking No. 1 Consolidated Un- dertaking No. 2 On Working Stock— Undertaking No. 1 Consolidated Under- taking No. 2	Amount Expended to 1st Nov., 1892		Amount expended during Half- year ended 1st May, 1893		Total	Amount received to 1st Nov., 1892		Amount received during Half- year ended 1st May, 1893		Total	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.		
	41,851	18 0	8 7	0	41,860	5 0	47,000	0 0	...	47,000	0 0
	138,132	6 10	199 1	0	138,331	7 10	153,000	0 0	...	153,000	0 0
	4,897	17 3	...	...	4,897	17 3	194	1 5	...	194	1 5
	15,714	2 1	...	...	15,714	2 1	410	5 3	...	410	5 3
	200,596	4 2	207 8	0	200,803	12 2	200,604	6 8	...	200,604	6 8
							199	5 6	...	199	5 6
							200,803	12 2		200,803	12 2

**No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1893.**

Lines Open for Traffic— Land and Compensation Construction of Way and Stations Total Expenditure for Half-year, as per Account No. 4	Undertaking No. 1		Consolidated Undertaking No. 2		Total
	£	s. d.	£	s. d.	
	8	7 0	75	2 10	75 2 10
	8	7 0	123	18 2	132 5 2
	8	7 0	199	1 0	207 8 0

**No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1893.**

	LOCO-MOTIVE		COACHING					MERCHANDISE				
	First and Third Composites	Third Class	Brake Vans	Horse Boxes	Carriage Trucks	TOTAL	Open Goods Wagons	Covered Goods Wagons	Cattle Wagons	Ballast Wagons	TOTAL	
Stock on 1st Nov., 1892	8	4	6	2	2	22	40	47	20	6	113	
" " 1st May, 1893	8	4	6	2	2	22	40	47	20	6	113	
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	
Decrease "	—	—	—	—	—	—	—	—	—	—	—	

**No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 1st Nov., 1893	In subsequent Half-years	
On Lines constructed and in course of construction	£ s. d. 1,800 14 6	Not ascertained.	£ s. d. 1,800 14 6

**No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.**

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	£ s. d. 98,000 0 0
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	£ s. d. 2,000 0 0
Less Debit Balance on Capital Account, as per Account No. 4	£ s. d. 100,000 0 0
Amount available, exclusive of value of surplus land	£ s. d. 199 5 6
	£ s. d. 99,800 14 6





No. 12.—ABSTRACTS.

A.—MAINTENANCE OF WAY, WORKS, &C.		C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 1st May, 1892	Half-year ended 1st May, 1893	Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
£	£ s. d.	£ s. d.	£ s. d.
75	14 17 3	4 5 2	17 8 2
	136 11 10	17 1 7	69 16 9
787	12 17 2	6 1 11	24 18 4
31	0 7 7	15 8 8	63 2 1
2	8 5 11	10 3 1	41 10 5
35	11 1 0	53 0 5	216 15 9
37	184 0 9	278	269 16 2
967	991 15 3		

B.—LOCOMOTIVE POWER.

Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
£	£ s. d.
47	35 14 2
332	277 6 2
485	414 0 4
61	2 12 3
212	10 8 5
149	36 5 10
1,886	28 14 9
	253 18 0
	1,292 1 2

D.—TRAFFIC EXPENSES.

Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
£	£ s. d.
879	172 5 0
110	15 19 11
1	0 4 11
56	8 16 5
35	1 4 3
26	35 0 0
25	7 11 1
1138	5 3 2
	246 4 9
	885 3 7
	1131 8 4

DR.

No. 13.—GENERAL BALANCE SHEET.

Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
£	£ s. d.
5,000 0 0	5,000 0 0
5,093 18 3	5,093 18 3
55 4 0	55 4 0
1,386 2 7	1,386 2 7
5,676 0 3	5,676 0 3
1,583 7 3	1,583 7 3
18,794 12 4	18,794 12 4

CR.

Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
£	£ s. d.
356	78 4 5
	268 17 1
	1,287 1 6

No. 14.—MILEAGE STATEMENT.

Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
Miles authorized	Miles constructed
48½	48½
...	...
48½	48½
Total	48½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 1st May, 1892	Half-year ended 1st May, 1893
Under-taking 1	Under-taking 2
49,900	9,804
Mixed Passenger and Goods Trains	40,087
Total	49,891

KINGSTON, Chairman of Company.  
PHILIP MACNULTY, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

BALLINAMORE, *5th June, 1893.*

J. F. MAXWELL, M.I.C.E.I.,  
*Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

BALLINAMORE, *5th June, 1893.*

EDWARD H. REDSHAW,  
*Locomotive Superintendent.*

AUDITORS' CERTIFICATE

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout.

*Dublin, 24th June, 1893*

CRAIG, GARDNER & CO., }  
JOSEPH J. H. CARSON, } *Auditors.*

Clonakilty Extension Railway Company.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 30<sup>TH</sup> JUNE, 1893,

TO BE

SUBMITTED TO THE SHAREHOLDERS

AT THE

Seventeenth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

74, SOUTH MALL, CORK,

ON THURSDAY, 31<sup>ST</sup> AUGUST, 1893,

At Twelve o'clock noon.

Directors.

TIMOTHY J. CANTY, Esq., J.P., *Chairman.*

THOMAS WM. WRIGHT, Esq.

JAMES H. PAYNE, Esq., J.P.

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D. FRANKLIN, *Secretary.*

Offices.

74 SOUTH MALL, CORK.

CLONAKILTY EXTENSION RAILWAY COMPANY.

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The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1893.

The Gross Receipts for the Half-years ended 30th June, 1892 and 1893, were as follows:—

	1892.		1893.
Passengers, Parcels,			
Mails, &c. ...	£714 12 7	...	£739 5 0
Goods, Cattle, &c. ...	947 5 0	...	929 17 0
	<u>£1,661 17 7</u>		<u>£1,669 2 0</u>

Showing an increase of ... .. £7 4 5

The Board desire to mention that they have already issued Debentures to the amount of £11,850, at 4 per cent. interest per annum at 103, and would invite Shareholders to subscribe for these well secured Bonds, of which £8,150 are still unissued. Application to be made to Secretary.

T. J. CANTY, *Chairman.*

D. FRANKLIN, *Secretary.*

Cork, 13th July, 1893.

# CLONAKILTY EXTENSION RAILWAY COMPANY.

*Statement of Accounts for Half-year ending 30th June, 1893.*

## No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.	
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.
Clonakilty Extension Railway Act, 1881... Cork and Bandon Railway Clonakilty Extension Act, 1884 ... ..	£ 40,000	£ 20,000	£ 60,000	£ 40,000	£ 20,000	£ 60,000	£ —	£ —

## No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.	Amount Received.	Calls in Arrears.	Amount Uncalled.	Amount Unissued
Baronial Guaranteed Shares of £10 each ... .. Ordinary Shares of £10 each ... ..	£ 15,000 25,000	£ 15,000 25,000	£ Nil. Nil.	£ Nil. Nil.	£ Nil. Nil.
Balance ... ..	40,000	40,000	Nil.	Nil.	Nil.

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Total amount authorised by Loans and Debenture Stocks in respect of Capital created as per Statement No 1	£ 20,000 0 0
Total amount raised by Loans ... ..	£ 8,150 0 0
" Debenture Stock ... ..	£ 11,850 0 0
Balance ... ..	£ 20,000 0 0

## No. 3a.—ACCOUNT OF PRESENTMENTS FOR INTEREST ON BARONIAL GUARANTEED STOCK.

Amount received in respect of Baronial Guarantee to 30th June, 1892 ... .. £3,913 15 2  
 Presentment passed for Half-year to 31st December, 1892 ... .. 256 17 10

£4,170 13 0

## Tr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.

Amount Expended.	Amount Received
To EXPENDITURE :— On Line open for Traffic	BY RECEIPTS :— Shares per Acct. No. 2 Loans per Account No. 3 ... ..
£ 60,000 0 0	£ 40,000 0 0 20,000 0 0 <hr/> 60,000 0 0

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR—Nil.

No. 6.—LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT—Nil.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE—Nil.

No. 9.—REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
To Cork, Bandon and South Coast Railway Co.	990	17	2	By Traffic Receipts, as per Account rendered by Working Company—			
Working Expenses, as per Agreement	68	6	7	Passengers, Parcels, and Mails	...	£739	5 0
General Charges Account, No. 12	...	...	...	Goods and Cattle	...	929	17 0
Balance to Nett Revenue Account	610	10	9	Transfer Fees	...	1,669	2 0
					...	0	12 6
	£1,669	14	6			£1,669	14 6

No. 10.—NETT REVENUE ACCOUNT.

	£	s.	d.		£	s.	d.
Interest on Loans and Debentures	...	...	...	Balance from Revenue Account, No. 9	...	...	...
Baronial Guaranteed Interest Account	398	8	7				
Income Tax	59	17	0				
Extra Maintenance Account	...	...	...				
	150	0	0				
	£610	10	9				
							£610 10 9

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY SHARES—NIL.

No. 12.—ABSTRACTS.

		£	s.	d.			£	s.	d.	
A. Maintenance of Way and Works, &c.	} Line worked by Cork, Bandon and South Coast Railway Company.	437	0	0	E. General Charges—	...	30	5	0	
B. Locomotive Power		375	0	0	Salaries and Auditor's Fees	...	11	5	0	
C. Repairs and Renewals of Carriages and Waggon		219	10	0	Directors' Fees	...	...	15	8	2
D. Traffic Expenses					Printing, Stationery, Advertising, &c.	...	...	0	19	5
				Sundries	...	...	10	9	0	
				Arbitrators' Fees	...	...	68	6	7	

No. 13.—GENERAL BALANCE SHEET.

	£	s.	d.		£	s.	d.	
To Extra Maintenance Account	437	0	0	By Cash on hands	...	1	1	4
Baronial Guarantee Interest Account	375	0	0	Cork, Bandon and South Coast Railway Co.	...	419	10	5
Sundry Outstanding Accounts	219	10	0	Income Tax	...	38	17	5
				Grand Jury, County Cork—				
				Presentation, Spring, 1893	£256	17	10	
				"                                  Summer "	315	3	0	
					572	0	10	
					£1,031	10	0	

No. 14.—MILEAGE STATEMENT.

	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles Worked by Engines.
Lines owned by Company	8¾	8¾	—	—

No. 15.—STATEMENT OF TRAIN MILEAGE.

Return made by Cork, Bandon and South Coast Railway Company.

T. J. CANTY, *Chairman.*  
D. FRANKLIN, *Secretary and Accl.*  
F. SARGENT, } *Auditors.*  
JOHN G. M'CARTHY, }

We have examined above Accounts, and find same correct.

Cork, 13th July, 1893.

CLONAKILTY EXTENSION RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN that the SEVENTEENTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the CLONAKILTY EXTENSION RAILWAY COMPANY will be held on THURSDAY, the 31st day of AUGUST, 1893, at 12 o'clock, noon, at the Offices of the Company, No. 74, South Mall, in the City of Cork, to declare a Dividend on the Baronial Guaranteed Shares, and also to transact the general business of the Company.

The Transfer Books will be closed from the 21st day of August, 1893, until after the Meeting.

By Order,

DENHAM FRANKLIN,  
*Secretary.*

74, South Mall, Cork,  
13th July, 1893.

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Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. This Report is forwarded to address at present registered in the Company's books.

CORK & MACROOM DIRECT RAILWAY  
COMPANY.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

SIXTIETH

HALF-YEARLY GENERAL MEETING,

TO BE AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 24th AUGUST, 1893,

AT ONE O'CLOCK, P.M.

Cork & Macroom Direct Railway Company.

---

LENGTH, 24½ MILES.

---

DIRECTORS.

SIR JOHN ARNOTT, Knt., J.P., D.L., Woodlands, Cork, Chairman.

DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom

MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork.

RICHARD J. BARRY, Esq., Dyke Parade, Cork.

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The Dividend Warrants will be posted on 15th September, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.



## REPORT.

YOUR Directors have pleasure in submitting their Report and Statement of the Accounts of the Company duly audited for the half-year ending 30th June, 1893, which shew a material advance in the prosperity of the Company. The Traffic Receipts being £809 more than those of the corresponding period of 1892.

The Increase in Passenger Traffic	...	...	... £249	8	0
,, Merchandise	...	...	... 598	7	7
,, Parcels	...	...	... 7	6	10
			£855	2	5
Deduct Loss on Cattle Traffic	...	..	£30	9	1
,, Miscellaneous Receipts	...	...	... 15	1	10
			45	10	11
Net Increase...	...	...	... £809	11	6

The Expenditure on Capital Account for the half-year amounts to £794 17s. od., particulars of which will be seen by reference to Account No. 5.

The Net Revenue Account (No. 10) shews a credit balance of £2,422 7s. od., out of which your Directors recommend payment of the Dividend on the Preference Shares at the rate of 5 per cent. per annum (£1,103 15s. od.); and they also recommend a Dividend of 2 per cent. per annum on the Ordinary Shares of the Company (£920 10s. od.), carrying forward a balance of £398 2s. od. to the next Account.

The Directors have to record, with deep regret, the loss they have sustained by the death of the late PATRICK F. DUNN, Esq., who, from the time of his joining the Board to within a short period of his demise, exhibited at all times earnest zeal and practical ability in watching over and furthering the best interests of the Company.

The Directors have filled up the vacancy thus caused on the Board by the co-option of RICHARD J. BARRY, Esq., H.C., and Director of the Cork Gas Company.

As will be seen by the annexed Reports of Locomotive Engineer and Permanent Way Engineer, the requirements of the Board of Trade, as to Vacuum Brakes, Signalling and Interlocking, are being steadily proceeded with, and the Directors feel assured that they will be completed within the specified time.

JOHN ARNOTT, *Chairman.*  
GEORGE PURCELL, *Secretary.*

*Locomotive Engineer's Report.*

GENTLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past six months.

ENGINE No. 1 was thoroughly repaired, a new set of boiler tubes put in, axle boxes lined and new brasses fitted, new brasses fitted to connecting rods, new slide valves and valve spindles, new slide blocks and motion pins, new springs and links, front of smoke-box repaired, new door, injectors repaired and painted.

ENGINES Nos. 2 and 3.—Slight repairs, piston rings renewed, valves examined, brasses closed, and springs repaired.

ENGINE No. 4.—Fire-box repaired, rivets renewed in foundation ring and fire-door ring, axle boxes lined, big and little-end brasses closed, pistons and valves examined, and fitted with automatic brake.

CARRIAGES.—One Third-class Carriage (No. 4) rebuilt, new under-frame, new tyres on wheels, new springs, axle-boxes, and brasses, general repairs to body-frame, and new panels, fitted with automatic brake and painted, a new van built to replace No. 2, fitted with hand and automatic brake, five carriages lifted and fitted with brakes, two of which had their wheels turned, and axle-boxes and brasses renewed.

WAGONS.—There were thirteen wagons repaired, six of which were lifted, and had their brasses and boxes renewed, two sets of new bearing springs, four pair of wheels turned, and four new tyres put on, and nine new oil-cloth covers.

The engines and carriage stock are fitted with the continuous automatic vacuum brake, and it is used on all passenger trains.

Your obedient Servant,

MAURICE JOSEPH REEN,  
Locomotive Engineer.

*Assistant Engineer's Report.*

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order; 895 creosoted sleepers have been put into the Line for repairs; 589 old section fish bolts renewed with patent bolts; 1,154 fang bolts renewed; 4,032 tons of ballast have been put on the Line. The fences also have been looked after well—10 tons of timber and 5,000 yards of wire put into them for repairs; some of the culverts have been pointed in cement, and a new timber top, and also the cross baulks renewed of one. We have made two new sidings at Macroom which are most useful on Fair days; the Macroom Station yard, and the whole Line is greatly improved since my last Report.

NEW WORKS FOR INTERLOCKING SIGNALS, ETC.

These Works are nearly completed. The huts are all built, and three of them slated; the other three will be slated this week. The only thing to be done now is to put up the signals and levers, and connect the rods to points. I must also mention—the signal huts are well finished.

I am, Gentlemen,

Your obedient Servant,

A. BARNARD, Assist.-Engineer.

CORK & MACROOM DIRECT RAILWAY COMPANY.

HALF-YEAR ENDING JUNE 30TH, 1893.

[No. 1.]

Statement of Capital authorised and created by the Company.

Acts of Parliament or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Company's Act, 24 & 25 Vic., Sess. 1861 ... ..	£	£	£	£	£	£	£	£	£
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 18 ... ..	75,850	40,000	115,850	75,850	40,000	115,850	...	...	...
Company's Act, 31 & 32 Vic., Sess. 1868 ... ..	44,150	10,000	54,150	44,150	10,000	54,150	...	...	...
Company's Act, 40 & 41 Vic., Sess. 1877 ... ..	16,200	7,000	23,200	16,200	7,000	23,200	...	...	...
Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 ... ..	..	15,000	15,000	..	15,000	15,000	...	...	...
Company's Act, 52 & 53 Vic., Sess. 1889 ... ..	..	20,000	20,000	..	..	..	...	...	...
Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension) ... ..	..	..	..	..	..	..	...	...	...
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3 ... ..	..	7,168	7,168	..	7,168	7,168	...	...	...
Total ... ..	189,200	99,168	235,368	186,200	79,168	215,368	20,000	20,000	20,000

[No. 2.]

Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount unallotted	
	£	...	£	...	£	...	£	...
Ordinary Shares ... ..	75,850	...	75,850	...	...	...	...	...
Five per Cent. Preference Shares ... ..	44,150	...	44,150	...	...	...	...	...
Ordinary Shares—New Issue... ..	16,200	...	16,190	...	10	...	...	...
Total... ..	136,200	...	136,190	...	10	...	...	...

[No. 3.]

**Capital raised by Loans and Debenture Stock.**

	RAISED BY LOANS		RAISED BY DEBENTURE STOCK		Total Capital raised by Loans and by Debenture Stock
	At 4 per cent.	At 4 per cent.	At 4 per cent.	At 4 per cent.	
Existing at 31st December, 1892	£	£	£	£	£
Ditto at 30th June, 1893	10,170	56,740	56,740	66,910	66,910
Increase	4,320	63,110	63,110	67,430	67,430
Decrease	5,850	6,370	6,370	520	520
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	...	...	...	...	£79,168
Total amount raised by Loans and Debenture Stock as above	...	...	...	...	£67,430
Balance being available borrowing powers at 30th June, 1893	...	...	...	...	£11,738

[No. 4.]

**Receipts and Expenditure on Capital Account.**

TO EXPENDITURE ON LINE:	Dr.		Cr.		TOTAL.
	Amount Expended to Dec. 31st, 1892.	Amount Expended during Half-year June 30th, 1893.	Amount Received to Dec. 31st, 1892.	Amount received during Half-year ending June 30th, 1893.	
Line ...	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
On Cork Extension Line ...	162,182 8 6	756 4 1	135,962 10 0	227 10 0	136,190 0 0
Working Stock ...	26,284 8 1	38 12 11	10,170 0 0	...	4,320 0 0
	22,451 0 4	...	56,740 0 0	6,370 0 0	63,110 0 0
	210,867 16 11	794 17 0	23 0 0	13 7 6	111 19 0
			98 11 6	...	7,089 0 10
			7,089 0 10	...	210,845 19 10
			204,235 2 4	6,610 17 6	816 14 1
			...	...	211,662 13 11

BY RECEIPTS: Shares, per Account No. 2 ... Loans, per Account No. 3 ... Less Paid of ... Debenture Stock, per Account No. 3 ... Land Sold ... Premium on Debenture Stock ... Transferred from Net Revenue Account, being balance at credit thereof, 31st Dec., 1888 ... Balance ...

[No. 5.]

**Details of Capital Expenditure, for Half-year ending 30th June, 1893.**

Board of Trade Requirements—Interlocking of Signals, &c.	£523 8 9
Do. Vacuum Brake	38 12 11
New Stable at Dooniskey Station	11 14 6
New Tools	5 19 8
Less Interest on Share Calls in Arrear	£879 15 10
	84 18 10
	£794 17 0

[No. 6.]

**Return of Working Stock.**

	LOCOMOTIVE.			COACHING.			MERCHANDISE AND MINERAL.				
	Engines	First Class.	Second Class.	Composite.	Third Class.	Break Van.	Goods Waggons covered.	Goods Waggons open.	Ballast Trucks.	Timber Trucks.	Total
Stock on 31st Dec., 1892	4	2	2	1	8	4	63	10	8	2	83
Ditto on 30th June, 1893	4	2	2	1	8	4	63	10	8	2	83

[No. 7.]

**Estimate of further Expenditure on Capital Account.**

	During the Half-year ending Dec. 31st, 1893		In subsequent Half-years.		TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Completion of the Requirements of the Board of Trade, as to Blocking, Signalling, Brakes, &c., amount not yet ascertained.	...	...	...	...	...

FURTHER EXPENDITURE.

[No. 8.] **Capital Powers and other Assets available to meet further Expenditure, as per No. 7.**

Loan Capital authorised, but not raised (No. 3)	...	£11,738	0	0
Share ,, calls in arrear (No. 2)	...	10	0	0
Capital Expenditure over Receipts at date (No. 4)	...	£11,748	0	0
Balance	...	816	14	1
	...	£10,931	5	11

[No. 9.] **Revenue Account. Cr.**

Half-year ending June 30th, 1892	Expenditure.		Revenue Account.		Receipts.		Half-year ending June 30th, 1893	
	£	s. d.	£	s. d.	£	s. d.		
773	958	10	1	205	3,208	249	5	4
1,204	1,168	12	1	502	8,355	472	1	1
522	C	469	7	9	59,868	2,369	2	8
1,365	D	1,370	8	4	186	3	7	8
331	E	386	10	5	—	16	3	8
13	Law Charges, Expenses, &c.	36	4	0	—	84	6	6
25	Compensation, Damage & Loss of Goods	197	18	2	—	2	10	7
203	Rates and Taxes	4,537	10	10	71,612	389	10	8
4,436		16				12	1	0
		4				3	6	0
		2,947				4	0	3
		478				3,545	11	1
		3,425				447	13	6
		6,774				7,599	0	0
		78				60	15	8
		2				4	0	0
2,418	Balance carried to Net Revenue Account	3,126	4	10		3,993	4	7
6,854		7,663	15	8		7,663	15	8

[No. 10.] **Net Revenue Account. Cr.**

Half-year ending 30th June, 1892	Half-year ending 30th June, 1893
£	£
977	1,134
285	16
2	0
	194
	8
	0
	6
	19
	5
1,264	1,336
	3
	5
2,536	2,422
	7
	0
3,800	3,758
	10
	5

To Interest on Debenture Stock	...	£	s. d.
„ Interest on Mortgage and Debenture Loans	...	1,759	8
„ Interest on Temporary Loans	...	1,564	1
„ Interest on Banking Balances	...	225	6
	...	17	2
	...	1,140	0
„ Balance (see No. 13)	...	2,418	0
3,800	...	3,800	5

By Balance brought from last Half-year's Account	...	£	s. d.
Less Dividends declared 23rd February, 1893	...	2,426	8
	...	1,794	2
	...	632	5
	...	7	
„ Interest on Banking Balances	...	...	...
„ Net Proceeds of Sale of Field at Rockbore	...	...	...
„ Balance Revenue Account No. 9	...	3,126	4
	...	3,758	10
	...	5	

[No. 11.] **Proposed Appropriation of Balance Available for Dividend.**

Half-year ended 30th June, 1892	Half-year ending 30th June, 1893
£	£
2,536	2,422
1,104	8
460	1
1,564	1,794
972	2,024
	5
	0
	398
	2
	0

Balance from Account No. 10	...	£	s. d.
Five per Cent. Preference Shares at the rate of 5 per cent. per annum	...	1,103	15
Ordinary Shares	...	990	10
2	...	2,024	5
Balance to next Half-year	...	398	2
	...	0	



**Certificate respecting the Permanent Way.**

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

**Certificate respecting Rolling Stock.**

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggon, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

**Auditors' Certificate.**

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING } AUDITORS.  
HENRY COPPINGER }

CORK AND MACROOM DIRECT RAILWAY  
COMPANY.

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NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 24th August, 1893, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1893, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 9th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,  
SECRETARY.

*Company's Offices, Capwell,  
Cork, 1st August, 1893.*

74  
CORK AND MUSKERRY LIGHT RAILWAY  
COMPANY LIMITED.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

*For Six Months ended 30th June, 1893,*

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Twelfth Half-Yearly General Meeting*

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 30th August, 1893,

At 12.30 o'clock, p.m.

**DIRECTORS.**

**Chairman.**

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart.

J. S. COLLINS, Esq., J.P.

J. HEALY, Esq.

M. AHERN, Esq.

**BARONIAL DIRECTORS.**

H. L. YOUNG, Esq., J.P. Cork.

K. U. F. TOWNSEND, Esq., J.P. Barretts.

ALBERT BEAMISH, Esq., I.P. East Muskerry.

**Solicitor.**

T. W. BOURKE.

**Engineer.**

E. C. ORPEN.

**General Manager.**

I. B. WILSON.

**Secretary.**

T. O'CONNOR.

**Offices.**

WESTERN ROAD TERMINUS, CORK.

**REPORT OF THE DIRECTORS**

For Half-year ended 30th June, 1893.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1893 and 1892:—

Description of Traffic	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Increase.	Decrease.
Number of Passengers ..	158,410	155,530	2,880	—
Passengers ...	£ s. d. 3,147 7 7	£ s. d. 3,110 11 8	£ s. d. 36 15 11	£ s. d. —
Parcels, Horses, and Carriages ...	156 13 10	110 7 3	46 6 7	—
Merchandise ..	784 3 5	669 4 1	114 19 4	—
Live Stock ...	125 3 6	105 3 4	20 0 2	—
Periodical Tickets ...	88 3 4	119 13 2	—	31 9 10
Miscellaneous Receipts	36 14 3	47 5 5	—	10 14 2
Total ...	4,338 2 11	4,162 4 11	218 2 0 42 4 0	42 4 0
Increase for Half-year	—	—	175 18 0	—

Your Directors beg to submit herewith the Audited Statement of Accounts for the half-year ended the 30th June, 1893.

Your Directors are pleased to report an increase of £175 18s. od. on our gross receipts over the corresponding period of 1892. After providing for all working expenses and paying for hire and purchase of Rolling Stock a sum of £265 16s. 6d., a balance of £855 8s. 1d. remains for credit of Net Revenue, as against £852 9s. 6d. for corresponding period of last year.

The net results would have been much more favourable only that considerable expenses had to be incurred in connection with the opening of the Donoughmore Railway. The satisfactory results for the seven weeks which it has been working proves what a valuable feeder it will be to your line.

Reports as to Permanent Way, Buildings, and Rolling Stock are annexed.

Ten new Goods Wagons has been added to the Rolling Stock.

RICHARD BARTER, Chairman.

T. O'CONNOR, Secretary.

Western Road Terminus,  
Cork, 19th July, 1893.



CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1893.

No. 1. — STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital authorised by Privy Council ... .. £75,000 0 0

No. 2. — STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

Description	Amount authorised	Amount Received up to 31st Dec., 1892.	Calls in Arrears	Uncalled	Unissued
Guaranteed Shares, 5 per cent. ... ..	£ 75,000	£ 75,000	Nil.	Nil.	Nil.

No. 3. — NOT APPLICABLE.

Dr.

No. 4. — RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To EXPENDITURE :— On Lines open for Traffic Balance ...	Amount Expended up to 31st Dec., 1892.	Amount Expended up to 30th June, 1893.	Total.	BY RECEIPTS— Guaranteed Shares allotted Premium on Shares...	Amount Received up to 31st Dec., 1892.	Amount Received during half-year ended 30th June, 1893	Total
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
...	77,457	...	77,457 12 4	...	75,000 0 0	Nil.	75,000 0 0
...	...	...	3 7 3	...	2,460 19 7	...	2,460 19 7
...	...	...	77,460 19 7	...	...	...	77,460 19 7

No. 5. — DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1893.

Legal Expenses .. .. . £ s. d.  
Miscellaneous Expenses ... .. }  
Rolling Stock ... .. } Nil.



No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 30th June, 1892		Half-year ended 30th June, 1893.	
£	s. d.	£	s. d.
33	0 0	—	48 0 0
Salaries, Office Expenses, and General Superintendence ... ..			
Maintenance and Renewal of Permanent Way:—			
426	12 4	464	9 11
279	2 4	61	7 11
		<hr/>	
40	16 9	525 17 10	
Stations and Buildings ... ..			
		<hr/>	
779	11 5	111 6 9	
Miles maintained by Company (single) ... .. 18			
		<hr/>	
		685 4 7	

B. LOCOMOTIVE POWER.			
£	s. d.	£	s. d.
33	6 8	—	33 6 8
Salaries, Offices Expenses, and General Superintendence ... ..			
RUNNING EXPENSES:—			
Wages connected with working of Locomotive Engines... ..			
280	17 10	289	19 9
384	11 4	349	19 2
13	8 2	11	18 8
		<hr/>	
47	3 9	54 14 4	
Oil, Tallow, and other Stores ... ..			
REPAIRS AND RENEWALS:			
Wages ... ..			
119	7 6	144	8 2
132	0 9	231	9 7
		<hr/>	
		375 17 9	
<hr/>		<hr/>	
1,010 16 0		1,115 16 4	

No. 12.—ABSTRACTS.—Continued.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.			
Half-year ended 30th June, 1892.		Half-year ended 30th June, 1893.	
£	s. d.	£	s. d.
55	10 11	66	11 6
88	6 9	109	12 8
		<hr/>	
		176 4 2	
CARRIAGES—			
Wages ... ..			
Materials .. ..			
WAGONS—			
Wages ... ..			
Materials .. ..			
20	10 3	42	2 6
34	18 7	26	13 8
		<hr/>	
		68 16 2	
<hr/>		<hr/>	
199 6 6		245 0 4	

D. TRAFFIC EXPENSES.			
£	s. d.	£	s. d.
546	5 9	619	3 9
62	1 6	106	15 1
44	2 4	75	1 10
2	7 2	2	4 0
2	18 10	11	9 9
15	0 0	15	15 6
6	2 1	2	7 4
		<hr/>	
678 17 8		832 17 3	

E. GENERAL CHARGES.			
£	s. d.	£	s. d.
74	11 0	100	16 0
108	6 8	108	6 8
28	15 0	23	10 0
7	3 0	5	12 7
18	18 0	—	—
10	0 0	5	0 0
11	10 3	25	9 0
10	17 10	12	17 9
74	17 0	20	18 4
		<hr/>	
344 18 9		302 10 4	

Dr.

## No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Capital Account—Balance, per Account No. 4	3	7	3	By amount due by Guaranteeing Baronies to 31st Dec., 1892	482	0	2
„ Interest on Guaranteed Capital, to 30th June, 1893	2,350	11	10	„ Do for the Half-year to 30th June, 1893, £1,875 0 0	1,019	11	11
„ Unpaid Dividends	6	8	4	„ Less Balance Credit, Net Rev. Acct. No. 10, 855 8 1	220	14	5
„ Sundry Accounts due by Company	244	1	9	„ Sundry Accounts due to Company	42	7	1
„ Donoughmore Extension Railway Co.	36	7	4	„ Cash at Stations ..	132	16	0
				„ Stores on hands ..	743	6	11
				„ Munster and Leinster Bank, for Balances			
	2,640	16	6				

## No. 14.—MILEAGE STATEMENT.

	Miles authorized.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Lines owned by the Company	18	18	—	18

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Mixed Passenger and Goods Trains ...	...	...	...	Half-year ended 30th June, 1893.
	40,148			37,098

RICH<sup>d</sup>. BARTER, *Chairman of the Company.*  
T. O'CONNOR, *Secretary and Accountant of the Company.*

## CERTIFICATE RESPECTING PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, *Engineer.*

10th July, 1893.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, *General Manager.*

10th July, 1893.

## AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, *Auditor.*

15th July, 1893.

Cork & Muskerry Light Railway Company  
LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on WEDNESDAY, the 30th August, 1893, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th JUNE, 1893; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 15th to the 30th August, 1893, both days inclusive.

By order of the Board,

T. O'CONNOR,  
*Secretary.*

WESTERN ROAD TERMINUS,  
Cork, 12th July, 1893.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 30th August, 1893.  
DIVIDEND PAYABLE .. 25th September, 1893.

PURCELL AND COMPANY, PRINTERS, CORK.

Cork, Bandon & South Coast Railway

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ended 30th June, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SIXTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 9th AUGUST, 1893.

At 12.30 o'clock, p.m.

## DIRECTORS.

### Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

### Deputy Chairman.

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,

JOHN H. SUGRUE, J.P., D.L., Cork,

THEODORE F. CARROLL, Cork,

CAPT. A. WARREN-PERRY, J.P., Kinsale,

SAVAGE FRENCH, J.P., Cork.

THOMAS K. AUSTIN, J.P., Dublin,

WM. M. MURPHY, J.P., Dublin.

JOHN FINDLATER, J.P., Dublin.

### Secretary.

ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary obtain Passes over the Company's Line to attend the Half-yearly Meeting.

## REPORT OF THE DIRECTORS

*To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 9th day of August, 1893.*

Table showing the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1893 and 1892:—

Description of Traffic	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Increase	Decrease
Number of Passengers ...	159,300	148,913	10,387	—
Passengers ... ..	£ 12,421 9 11	£ 12,059 0 8	362 9 3	—
Parcels, &c. ... ..	1,298 12 6	1,221 5 11	72 6 7	—
Horses, Carriages, &c....	188 11 10	171 7 2	17 4 8	—
Goods ... ..	15,934 6 0	15,558 5 10	376 0 2	—
Live Stock ... ..	2,615 13 9	2,506 10 7	109 3 2	—
Mails ... ..	1,511 7 5	1,510 0 0	1 7 5	—
Miscellaneous Receipts,	64 2 6	76 10 0	—	12 7 6
Total ... ..	84,029 3 11	33,103 0 2	938 11 3 12 7 6	12 7 6
Increase for Half-year ...	—	—	926 3 9	—

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 30th June, duly audited and certified.

#### RECEIPTS AND EXPENDITURE.

The gross Revenue from all sources amounts to £34,029 3s. 11d., as against £33,103 os. 2d. for the corresponding period of 1892, showing an increase of £926 3s. 9d.

The Working Expenses show an increase of £35 8s. 6d. when compared with the same period in 1892.

#### CAPITAL ACCOUNT.

The Capital Expenditure for the half-year has been £4,160 7s. 7d., the details of which are given in Account No. 5, and include £525 14s. 3d. expended on the Bantry Bay Extension. During the same period £7,375 of 4 per cent. Debenture Stock has been issued.

#### REVENUE ACCOUNT.

This Account shows a balance of £15,696 os. 6d., which, added to £1,776 4s. 10d. brought forward from last half-year, amounts to £17,472 5s. 4d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £4,090 19s. 11d., out of which your Directors recommend £500 being placed to Locomotive Renewals Account, and the payment of a Dividend at the rate of 1½ per cent. per annum on the Ordinary Stock of the Company, carrying forward a balance of £1,490 19s. 11d. to next account.

ROLLING STOCK.

The Rolling Stock is all in good order. Three new vans were built and added to the stock, and two tanks for water were constructed.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. One mile of Line has been completely re-laid, sleepereed and ballasted; ¼ mile has been re-chaired, sleepereed and ballasted; and 1½ miles of old steel rails have been re-sleepereed and fastened, and the Line ballasted. Altogether 120 tons of rails, 7,000 sleepers, 30 tons of fastenings, and 10,200 tons of ballast have been put out on the permanent way, while in addition 60 tons of steel rails, 1,000 sleepers, and the necessary fastenings, points, and crossings have been used in re-laying and altering station yards, in order to meet the Board of Trade requirements. A steam crane was purchased and put on the jetty at Bantry. A new station master's house was built at Ballinhassig. A new station is being built at Bandon, and is in a fairly advanced state.

SIGNALLING AND INTERLOCKING.

Ballinhassig and Kinsale Stations were signalled and interlocked, and the yards at both stations were altered to meet the Board of Trade requirements.

BLOCKING.

The whole of the Line is now blocked, and is being worked on the Electric Train Staff System, with the exception of the section between Clonakilty and Clonakilty Junction, which is worked on Harper's Block Telegraph System.

BANTRY BAY EXTENSION.

The Extension continues to work satisfactorily. The maintenance is still in the hands of the contractor.

BALTIMORE EXTENSION.

This Extension, which is worked under Agreement with the Baltimore Extension Railway Company, was opened this half year, and is not working as satisfactorily as we hoped from the want of a pier at Baltimore, which we were led to expect would have been made, and without which the Fishery can never be developed.

J. W. PAYNE-SHEARES, CHAIRMAN.  
ROBERT H. LESLIE, SECRETARY.

Chief Offices,  
Terminus, Albert Quay, Cork.  
26th July, 1893.

CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

Half-year ended 30th June, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Government Grant	Total	Stock and Shares	Loans	Government Grant	Stock and Shares	Total
Cork and Bandon Railway Act, 1845, 8 Vic. ...	£ 240,000	£ 80,000	—	£ 320,000	£ 240,000	£ 80,000	—	—	—
" " " 1852, 12 Vic. ...	48,000	—	—	48,000	48,000	—	—	—	—
" " " 1854, 14 Vic. ...	30,000	—	—	30,000	30,000	—	—	—	—
West Cork Railways Act, 1860, 23 Vic. ...	20,000	—	—	20,000	8,500	—	—	11,500	11,500
Kinsale Railway Act, 1868, 32 Vic. ...	—	8,000	—	8,000	—	8,000	—	—	—
Ilen Valley Railway Act, 1874, 38 Vic. ...	—	20,000	—	20,000	—	20,000	—	—	—
Cork and Kinsale, and Cork and Bandon, West Cork and Ilen Valley Railways Act, 1879, 42 Vic. ...	226,638	—	—	226,638	226,638	—	—	—	—
Cork, Bandon and South Coast Railway Act, 1888, 51 & 52 Vic. ...	—	40,000	—	40,000	—	40,000	—	—	—
Cork, Bandon and South Coast Railway (Extension to Bantry Bay), Order 1891	—	15,000	15,000	30,000	—	15,000	15,000	—	—
Board of Trade Certificate under Regulation of Railways Act, 1869 ...	—	16,000	—	16,000	—	16,000	—	—	—
Total ...	564,638	179,000	15,000	758,638	553,138	179,000	15,000	11,500	747,138

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created			Amount Received			Calls in Arrear			Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.			Amount Unissued		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Ordinary Stock ...	240,000	0	0	176,282	0	6	—	—	—	63,717	19	6	—	—	—
Preference 5¼ per cent. Stock ...	48,000	0	0	48,000	0	0	—	—	—	—	—	—	—	—	—
Preference 4 per cent. Stock ...	38,500	0	0	37,542	10	6	12	3	11	691	5	7	254	—	—
West Cork Preference Stock, 4 per cent.	178,629	17	0	178,249	17	0	—	—	—	879	8	0	—	—	—
Kinsale Preference Stock, do.	48,009	11	4	47,484	11	4	—	—	—	524	8	8	—	—	—
Total ...	553,138	19	4	487,558	19	4	12	3	11	65,312	16	9	254	—	—





No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.
Bentry Bay Extension	6,768	6	2
Signalling, Interlocking, and Blocking	6,200	0	0
Continuous Brakes...	726	0	0
New Station, Bandon	2,200	0	0
Land and Compensation	485	0	0
Works at Stations and Sidings in connection with Interlocking and Blocking	3,050	0	0
New Station, Dumanaway	1,200	0	0
Replacing Timber Bridges with Iron—Half-cost	200	0	0
	20,829	6	2

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

	£	s.	d.
Share Capital Authorized, but not yet created, per Account No. 1.	11,500	0	0
Stock and Share Capital Unissued, No. 2.	254	0	0
Calls in arrear, " No. 2.	12	3	11
Borrowing Powers unexercised, " No. 3.	21,925	0	0
Government Grant ...	2,000	0	0
	35,691	3	11
Deduct Debit Balance in Capital Account No. 4	1,797	5	7
	33,893	18	4

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1892	EXPENDITURE	Half-year ended 30th June, 1893	RECEIPTS	Half-year ended 30th June, 1893
£		£		£
5,723	To Maintenance of Way, Works, and Stations, see Abstract A,	1,301	By Passengers, 1st Class	1,260
4,385	" Locomotive Power, do. B,	2,522	Do. 2nd Class	2,598
1,446	" Carriage and Waggon Repairs, do. C,	8,171	Do. 3rd Class	8,503
4,653	" Traffic Expenses, do. D,	65	Do. Excess Fares...	58
682	" General Charges, do. E,	1,392	Parcels, Horses, and Carriages	1,482
33	" Mileage and Demurrage ...	1,510	" Mails	1,511
—	Compensation—	15,558	Merchandise	15,934
15	Personal Injury ...	2,507	" Live Stock	2,615
	Damage and Loss of Goods, &c.		" Transfer Fees	12
561	Rates and Taxes	21	" Miscellaneous Receipts	52
41	Law Expenses, &c.	56		64
259	Rents ...			2
18,298				6
	Balance carried to Net Revenue	15,696		0
14,805		34,029		8
		11		11
83,103		83,103		8
				11

No. 9a.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1893.

EXPENDITURE.		June, 1892		June, 1893		June, 1892		Receipts		June, 1893		
£	s.	d.	£	s.	d.	£	s.	d.	By Passengers	£	s.	d.
4,322			4,161	7	4	2,615			...	2,613	8	0
2,515			2,786	4	8	214			...	230	2	7
						354			...	346	6	1
						95			...	25	7	10
						3,112			...	8,194	4	3
						517			...	588	8	3
6,837			6,947	12	0	6,837			...	6,947	12	0

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1893.

EXPENDITURE.		June, 1892		June, 1893		June, 1892		Receipts.		June, 1893		
£	s.	d.	£	s.	d.	£	s.	d.	By Passengers	£	s.	d.
1,098			1,164	13	2	784			...	862	7	9
486			486	13	6	48			...	49	15	0
						25			...	25	0	0
						5			...	5	16	0
						648			...	688	4	5
						74			...	75	1	10
1,584			1,651	6	8	1,584			...	1,651	6	8

No. 10.—NET REVENUE ACCOUNT,

For Half-year ended 30th June, 1893.

Cr.

Dr.

Half-year ended 30th June 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893		
£	s.	d.	£	s.	d.
3,173			3,320	12	9
43			32	16	4
875			875	0	0
1,891			1,856	17	11
682			678	4	10
9,850			10,708	13	6
16,514			17,472	5	4
			1,709		
			14,805		
			By Balance from last Half-year's Account,		
			„ Balance from No. 9.		
			„ Bankers' and General Interest		
			15,696	0	6
			—		
			17,776	4	10

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1893.

Half-year ended 30th June, 1892.		Half-year ended 30th June, 1893.	
£	Rate per cent	£	Rate per cent.
48,000	5½	1,320	5½
38,246	4	765	4
178,629	4	8,572	4
48,009	4	960	4
		6,817	
240,000	1½	3,238	
		1,800	
		—	
		1,433	
		Balance available for Dividend as per Account No. 10.	
		No. 1 Preference Stock, 5½ per cent.	
		No. 2 Preference Stock, 4 per cent.	
		West Cork Preference Stock, 4 per cent.	
		Kinsale Preference Stock, 4 per cent.	
		Ordinary Stock	
		Locomotive Renewals	
		Balance to next Half-year	
		10,708	
		13	
		6	

No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 30th June, 1892		Half-year ended 30th June, 1893	
£	£ s. d.	£ s. d.	£ s. d.
250	—	150 0 0	
2,492	2,887 18 8		
2,539	2,495 15 7	4,883 14 3	
177	—	198 2 5	
265	—	514 1 9	
MILES MAINTAINED :—			
	Single... .. 84½		
5,723		5,745 18 5	

B. LOCOMOTIVE POWER.			
£	£ s. d.	£ s. d.	£ s. d.
75	—	75 0 0	
1,410	1,443 15 2		
2,128	1,907 1 2		
180	190 0 1		
159	166 14 2		
10	35 17 6	3,743 8 1	
REPAIRS AND RENEWALS :—			
498	414 2 5		
475	234 14 9	648 17 2	
4,935		4,467 5 3	

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended 30th June, 1892		Half-year ended 30th June, 1893	
£	£ s. d.	£ s. d.	£ s. d.
35	—	35 0 0	
CARRIAGES :—			
446	301 18 5		
368	243 18 2	545 16 7	
WAGONS :—			
305	437 5 9		
292	438 1 2	875 6 11	
1,446		1,456 3 6	

D. TRAFFIC EXPENSES.			
£		£ s. d.	£ s. d.
3,769	—	3,879 8 5	
512	—	590 4 11	
55	—	66 16 0	
162	—	166 15 1	
43	—	76 16 3	
5	—	2 18 6	
85	—	165 18 6	
22	—	13 13 9	
4,653		4,962 11 5	

E. GENERAL CHARGES.			
£		£ s. d.	£ s. d.
250	—	250 0 0	
20	—	20 0 0	
11	—	14 17 4	
171	—	183 6 8	
22	—	22 11 8	
3	—	15 4 0	
40	—	38 13 2	
19	—	33 7 2	
3	—	0 17 0	
21	—	25 15 5	
71	—	75 1 5	
631		679 13 10	



Cork, Bandon and South Coast Railway  
COMPANY.

NINETY-SIXTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 9th day of AUGUST, 1893, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1893, and of transacting the general business of the Company.

The Transfer Books will be closed from the 27th July to the 9th August, both days inclusive.

By order of the Board,

ROBERT H. LESLIE,  
*Secretary.*

CHIEF OFFICES, TERMINUS, ALBERT QUAY,  
Cork, 19th July, 1893.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING	...	9th AUGUST.
DIVIDENDS PAYABLE	...	1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY  
COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30th JUNE, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 21st day of August, 1893,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST

**Directors.**

JOHN H. SUGRUE, Esq., J.P., D.L., Cork, Chairman.

JOSEPH H. CARROLL, Esq., Cork.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Monkstown, Co. Cork.

BERNARD J. ALCOCK, Esq., J.P., Queenstown, Co. Cork.

**General Manager**

J. J. O'SULLIVAN.

**Secretary.**

F. K. PARKINSON.

## REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-FOURTH HALF-YEARLY GENERAL MEETING

TO BE HELD ON

*MONDAY, the 21st day of August, 1893, at One o'clock, p.m.*

The comparative Statement of Receipts for Half-years ended 30th June, 1892 and 1893, is as follows, viz. :—

Description of Traffic.	1893	1892	Increase	Decrease
Number of Passengers ...	251,621	216,574	35,047	—
	£	£	£	£
Passengers ...	6,943	5,583	1,360	—
Subscription Tickets ...	1,151	1,062	89	—
Parcels and Dogs ..	346	322	24	—
Hire of Steamers...	27	5	22	—
Merchandise ...	1,266	962	304	—
Live Stock ...	3	7	—	4
Miscellaneous Receipts ..	126	138	—	12
	£9,862	£8,079	1,799	£16
Increase for Half-year ...	—	—	1,783	—

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June last, duly certified by your Auditors, shewing an increase in Receipts for the half-year of £1,783 5s. 4d., and have to congratulate their Shareholders on the fact that owing to the fine weather in May and June, the receipts for this (so called) Winter half-year have been the largest on record, and compare favorably with lines similarly circumstanced in the United Kingdom.

The Working Expenses are £941 os. 8d. in excess of the corresponding period. This increase is principally caused by extensive repairs and renewals to your steamers and engines.

Your New Station at Queenstown was opened for traffic in May, and a Goods Store at that station is in course of construction. A Passenger Waiting Room at Crosshaven is also in course of erection.

Capital Account has been debited with £2,603 12s. 2d., details of which are shewn in Account No. 5.

The balance to the credit of Revenue Account amounts to £2,209 7s. 10d. After making provision for Interest and Preference Dividends, clearing off the Douglas Channel New Iron Bridge Suspense Account, and placing sums to the credit of the Steamers Renewal, and Permanent Way Suspense Accounts, your Directors recommend payment of a Dividend on the Ordinary Shares at the rate of 1 per cent. per annum, being two shillings per share, payable free of Income Tax, on the 2nd September, 1893, carrying forward £56 17s. 2d. to next half-year.

JOHN H. SUGRUE, CHAIRMAN.  
F. K. PARKINSON, SECRETARY.

Company's Offices,  
Terminus, Albert Street,  
Cork, 3rd August, 1893.

## CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1893.

### [No. 1.] Statement of Capital authorised and created by the Company.

Acts of Parliament, or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.	
	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.
9 & 10 Victoria, 16th July, 1846...	£ 130,000	£ 43,330	£ 173,330	£ 118,340	£ 43,330	£ 161,670	£ 11,660	...
Cork Improvement Act, 1868	2,000	...	2,000	2,000	...	2,000	...	...
Steam Vessels' Act, 1881	26,000	8,600	34,600	26,000	...	26,000	...	8,600
Total...	158,000	51,930	209,930	146,340	43,330	189,670	...	8,600

### [No. 2.] Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalld.		Amount unissued.	
	£	...	£	...	£	...	£	...	£	...
Preference Shares	26,000	...	25,640*	...	...	...	...	...	360	...
5 per Cent. Preference Shares...	2,000	...	2,000	...	...	...	...	...	...	...
Ordinary Shares	118,340	...	118,340	...	...	...	...	...	...	...
Total...	146,340	...	145,980	...	...	...	...	...	360	...

\* 850 of those Shares issued to Munster and Leinster Bank Ltd., as security against overdrafts





[No. 2.]

Dr.

## Revenue Account.

Cr.

Half-year ending 30th June, 1892	Half-year ending 30th June, 1893	Half-year ending 30th June, 1892	Half-year ending 30th June, 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.
444 14 6	576 17 7	By Passengers, viz.:—	1,031 13 8
878 13 1	1,064 8 5	First Class Ordinary ..	45,715
159 1 3	62 13 4	Third Class ..	1,29,398
821 7 9	886 19 5	First Class Return ..	26,849
390 17 1	401 12 5	Third Class ..	2,207 11 10
2 1 0	15 4 6	Excess Fares ..	6,921 1 0
224 2 3	0 13 3	Subscription Tickets ..	22 5 6
67 2 7	273 2 0	Parcels and Dogs ..	1,151 7 8
3,723 16 8	4,301 17 11	Hire of Steamers ..	8,094 14 2
		Merchandise ..	345 8 5
6,711 16 2	7,652 16 10	Live Stock ..	27 0 0
1,367 2 4	2,209 7 0	Rents ..	8,467 2 7
		Transfer Fees ..	1,266 7 2
		Miscellaneous Receipts ..	3 6 4
8,078 18 6	9,862 3 10	By Balance brought from last Half-year's Account	118 19 7
		Less Dividends declared February, 1893	5 10 0
			6 18 2
			125 7 9
			9,862 3 10

[No. 10.]

Dr.

## Net Revenue Account.

Cr.

Half-year ending 30th June, 1892	Half-year ending 30th June, 1893	Half-year ending 30th June, 1892	Half-year ending 30th June, 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,056 11 10	63 9 0	To Interest on Mortgage and Debenture Loans, including Stamps and Commission ..	1,868 9 6
526 4 0	793 12 6	Interest on Debenture Stock ..	1,652 16 0
1,582 15 10	182 10 9	Interest on Temporary Loans ..	215 13 6
	100 0 0	Interest on Banking Balances ..	
	34 3 5	Renewal Fund for Steamers ..	
	121 2 10	Interest on ditto ..	
		Suspense Account New Iron Bridge ..	
		Balance available for Dividend ..	1,367 2 4
		[See No. 13.]	
			1,582 15 10
			2,209 7 0
			2,412 17 8
			1,866 6 8
			1,652 16 0
			2 3 10 8

[No. 11.]

## Proposed Appropriation of Balance Available for Dividend.

Half-year ending 30th June, 1892	Half-year ending 30th June, 1893	Rate per cent	Half-year ending 30th June, 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.
526 4 0	419 8 0	4½	1,117 19 2
469 8 0	50 0 0	5	419 8 0
£56 16 0		1	50 0 0
			591 14 0
			1,061 2 0
			£56 17 2

Balance available for Dividend, as per Account No. 10  
 4½ per Cent. Preference Shares .. £18,640  
 5 per Cent. Preference Shares .. 2,000  
 Ordinary Shares .. 118,340

Balance to next Half-year

## ABSTRACTS.

Half-year ending 30th June, '92		Half-year ending 30th June, '92		Half-year ending 30th June, 1893		Half-year ending 30th June, 1892		Half-year ending 30th June, 1893		Half-year ending 30th June, 1893	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
203 11 7		266 13 11		266 13 11		266 13 11		266 13 11		266 13 11	
117 15 1		298 9 6		298 9 6		298 9 6		298 9 6		298 9 6	
		25 0 0		25 0 0		25 0 0		25 0 0		25 0 0	
		32 2 7		32 2 7		32 2 7		32 2 7		32 2 7	
		622 6 0		622 6 0		622 6 0		622 6 0		622 6 0	
42 14 5		186 1 6		186 1 6		186 1 6		186 1 6		186 1 6	
55 13 5		41 19 7		41 19 7		41 19 7		41 19 7		41 19 7	
		228 1 1		228 1 1		228 1 1		228 1 1		228 1 1	
		993 5 1		993 5 1		993 5 1		993 5 1		993 5 1	
		114 12 0		114 12 0		114 12 0		114 12 0		114 12 0	
		878 13 1		878 13 1		878 13 1		878 13 1		878 13 1	
£444 14 6		576 17 7		576 17 7		576 17 7		576 17 7		576 17 7	
<b>A. Maintenance of Way, Works, &amp;c.</b>											
<b>SALARIES AND RENEWALS OF CARRIAGES &amp; WAGGONS.</b>											
CARRIAGES:—											
Wages		23 15 7		23 15 7		23 15 7		23 15 7		23 15 7	
Materials		84 19 6		84 19 6		84 19 6		84 19 6		84 19 6	
		58 15 1		58 15 1		58 15 1		58 15 1		58 15 1	
WAGGONS:—											
Wages		80 2 11		80 2 11		80 2 11		80 2 11		80 2 11	
Materials		3 11 0		3 11 0		3 11 0		3 11 0		3 11 0	
		46 17 5		46 17 5		46 17 5		46 17 5		46 17 5	
Propn. of Salaries from Loco dept.		58 15 1		58 15 1		58 15 1		58 15 1		58 15 1	
		3 18 3		3 18 3		3 18 3		3 18 3		3 18 3	
Total		62 13 4		62 13 4		62 13 4		62 13 4		62 13 4	
<b>Total</b>											
£159 1 3		821 7 9		821 7 9		821 7 9		821 7 9		821 7 9	

886 19 5

Half-year ending 30th June 1892		Half-year ending 30th June, 1892		Half-year ending 30th June, 1893		Half-year ending 30th June, 1892		Half-year ending 30th June, 1893	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
100 0 0		1,111 18 11		1,111 18 11		1,111 18 11		1,111 18 11	
20 0 0		1,193 4 0		1,193 4 0		1,193 4 0		1,193 4 0	
455 6 0		727 19 4		727 19 4		727 19 4		727 19 4	
30 0 4		51 0 10		51 0 10		51 0 10		51 0 10	
0 16 6		227 14 9		227 14 9		227 14 9		227 14 9	
63 19 7		3,311 17 10		3,311 17 10		3,311 17 10		3,311 17 10	
24 11 7									
11 1 3									
705 15 3									
314 18 2									
390 17 1									
<b>E. General Charges.</b>									
Directors									
Auditors									
Salaries									
Office Expenses									
Advertising									
Insurance									
Miscellaneous Expenses									
Electric Telegraph Expenses									
Less proportion charged to Steamers									
Total									
£159 1 3									
<b>F. Steam Vessels.</b>									
Salaries and Wages to Crews, &c.									
Coal and Stores									
Repairs (Wages and Materials)									
Repairs at Piers, Gangways, &c.									
Miscellaneous Expenses									
Proportion of Salaries from Loco. dept.									
Proportion of General Charges									
Total									
£433 1 10									
£4,301 17 11									

[No. 13.]

## General Balance Sheet.

Cr.

To Net Revenue Account, Balance at credit thereof, as per Account No. 10		£		s. d.	
Unpaid Dividends and Interest	...	1,117	19	2	
Sundry Outstanding Accounts	...	407	17	5	
Reserve Fund	...	2,590	7	1	
Due Bankers	...	787	2	5	
Renewal Fund for Steamers	...	9,217	11	6	
	...	1,842	17	8	
By Capital Account Balance at Debit thereof		£		s. d.	
By Munster and Leinster Bank Limited for Preference Shares issued as security against Overdrafts	...	...	...	...	...
Cash at Stations, &c.	...	7,000	0	0	
General Stores—Stock of Materials on hand	...	37	10	0	
Sundry Outstanding Accounts	...	2,544	1	8	
Suspense Accounts, 31st Dec., 1892	...	468	0	7	
Deduct Amount charged to Half-year ended 30th June, 1893	...	£1,698	17	4	
	...	233	16	9	
	...	£1,465	0	7	
Total		£15,963		15 3	

£15,963 15 3

[No. 14.] Mileage Statement.		Half-year ending 30th June, 1893		[No. 15.] Statement of Train Mileage.	
Half-year ending 30th June, 1892.	Miles Authorised.	Miles Constructed.	Miles Worked by Engines.	Half-year ending 30th June, 1892	Half-year ending 30th June, 1893
6 Miles. 37½ Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	31,279 498	31,467 483
Line owned by Com- pany ... }				Total...	31,950

JOHN H. SUGRUE, *Chairman of the Company.*  
F. K. PARKINSON, *Secretary of the Company.*

#### Certificate respecting the Permanent Way, &c.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained good working condition and repair.  
26th July, 1893

R. T. FERRY, *Engineer.*

#### Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggon, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.  
26th July, 1893

C. E. ELWOOD, *Locomotive and Marine Superintendent.*

#### Auditors' Certificate.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

*Company's Offices, 8th August, 1893.*

D. M'CARTHY MAHONY, }  
THOMAS EXHAM, }  
AUDITORS.

## LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage.	H.-P
* ALBERT ...	93	50
* GLENBROOK ...	96	50
* MONKSTOWN ...	109	50
† CITY OF CORK ...	138	75
† ROSTELLAN (Goods & Passengers)	64	17
† QUEENSTOWN ..	85	17

Steamers marked thus (\*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

Cork, Blackrock, and Passage Railway  
COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 21st day of August, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from TUESDAY, 8th August, until the 21st August, 1893, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET,  
Cork 31st July, 1893.

DERRY CENTRAL RAILWAY.

REPORT

OF THE  
DIRECTORS AND ENGINEER,  
*And Statement of Accounts,*  
*For Half-year ending 30th June 1893*

TO BE SUBMITTED TO THE PROPRIETORS AT

THIRTY-SIXTH

HALF-YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

*On Wednesday, the 30th day of August, 1893*

AT TWELVE O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE

*Eccles & Co., Machine Printers, 4, Diamond.*

LIST OF DIRECTORS.

---

CHAIRMAN:

THE RIGHT HONOURABLE  
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry.

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DEPUTY CHAIRMAN:

COL. H. S. B. BRUCE, Ballyscullion House, Castledawson.

---

JOHN B. GUNNING MOORE, Esq., Loymount Cookstown.

FRANK G. WATNEY, Esq., J.P., Landmore, Aghadowey.

JOHN HUEY, Esq., J.P., Cloonavin, Coleraine.

C. M. HOLLAND, Esq., Bryn y Grôg, Wrexham.

COL. J. J. CLARK, Largantogher Maghera.

## DIRECTORS' REPORT.

:o:

COLERAINE, JULY, 1893.

THE comparative Statement of Receipts for the Half-years ended 30th June 1892 and 1893, are as follows:—

	1892.	1893.	Increase.	Decrease
No. of Passengers.	73,478	74,012	534	
Passengers, &c.,	2636 2 8	2711 14 4	75 11 8	
Goods and Cattle,	1795 14 10	2183 18 1	388 3 3	
Carriage of Mails,	150 0 0	150 0 0		
Transfer Fees, ..	4581 17 6	5045 12 5	463 14 11	
Rents, .. ..	0 5 0	7 6	2 6	
	1 0 0	1 6 8	6 8	

Thirty per cent. of £5045 12s 5d—namely,				£1513 13 9
with Transfer Fees and Rents,	...	...	...	£ 1 14 2
Amounts to	...	...	...	£1515 7 11
Less by cost of Renewals of Permanent way,				52 8 7
Leaves a Balance of				£1462 19 4

which is payable to this Company, and is applicable to the Payment of interest to the Board of Works and General Charges.

The Directors are glad to report that there is a considerable increase in the receipts of this half year as compared with the corresponding period of last year—namely, an increase in the Passenger Traffic of £75 11 8; and an increase in the Goods and Cattle Traffic of £388 3 3, making together the sum of £463 14 11. This the Directors consider satisfactory inasmuch as the increased Traffic spreads generally over the half-year.

H. S. B. BRUCE, VICE-CHAIRMAN.

J. BLAIR STIRLING, SECRETARY.

**No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.**

By the Derry Central Railway Act, 1875, ...	CAPITAL AUTHORIZED.		CAPITAL CREATED OR SANCT'D.		BALANCE.	
	Shares.	Loans.	Shares.	Loans.	Shares.	Loans.
£220,000	£100,000	£320,000	£220,000	£100,000	.....	.....
Total.	.....	.....	Total.	.....	.....	.....
£320,000	.....	.....	£320,000	.....	.....	.....

**No. 2—SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.**

DESCRIPTION.	Amount Created.		Amount Received		Calls in Arrears		Amount Uncalled		Amount Unissued	
	£	s d	£	s d	£	s d	£	s d	£	s d
A or Preferred Shares (of £10 each)	...	...	35,110	0 0	.....	.....	.....	.....	49,890	0 0
B or County Guaranteed Shares, "	...	...	45,000	0 0	.....	.....	.....	.....	.....	.....
C or Ordinary Shares, " £75,000	...	...	25,230	0 0	.....	.....	.....	.....	.....	.....
*C or London Companies, " 15,000	...	...	15,000	0 0	.....	.....	.....	.....	49,770	0 0
Received on Forfeited Shares, ...	...	...	£220,000	0 0	.....	.....	.....	.....	.....	.....
TOTAL,	...	...	£120,340	0 0	.....	.....	.....	.....	£99,660	0 0
			419	5 0						
			£120,759	5 0						

\*N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers.

**No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.**

Existing at 31st December, 1892, " 30th June, 1893,	Raised by Loans at ½ per cent.		Total raised by Loan and Debenture Stock.	
	£	s d	£	s d
...	100,000	0 0	.....	.....
...	100,000	0 0	100,000	0 0

TOTAL AMOUNT AUTHORIZED TO BE RAISED BY LOANS AND BY DEBENTURE STOCK IN RESPECT OF CAPITAL :

Created, as per Statement No. 1, ...	£100,000
Total amount raised by Loans, as per above,	100,000

**No. 4.—RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.**

DR.	Amount Expended to 31st Dec., 1892.		Amount expended during half-year		Total to 30th June 1893.		Amount received to 31st Dec., 1892.		Amount received during half-year.		Total to 30th June 1893.		
	£	s d	£	s d	£	s d	£	s d	£	s d	£	s d	
To Expenditure on Line,	220,944	11 3	.....	.....	220,944	11 3	120,759	5 0	.....	.....	120,759	5 0	
							By Loan from Board of Works as per Acc't No. 3	100,000	0 0	.....	.....	100,000	0 0
							By Balance,	.....	.....	.....	.....	185	6 3
												£220,944	11 3

**No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE 1893**

NIL.

**No. 7.—ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.**

During the half-year ending 31st Dec., 1893.		In subsequent half-years.	
Not ascertained.	.....	Not ascertained.	.....
.....	.....	.....	.....



### No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER

EXPENDITURE, AS PER ACCOUNT NO. 7.

Capital created and not yet received, as per Account No. 2, ...	...	...	...	£99,660 0 0
Less Balance at Debit of Capital, as per Account No. 4, ...	...	...	...	185 6 3
				£99,474 13 9

### No. 9.—REVENUE ACCOUNT.

Half-Year ended 30th June 1892	Expenditure	Half-year ended 30th June 1893.	Half-year ended 30th June 1892.	Receipts.	Half-year ended 30th June 1893.
£ s d		£ s d			£ s d
3,207 6 3	To Working the Line, paid Belfast & Northern counties Railway Company.	3531 18 8	32 16 7	By Passengers—	20 15 1
33 7 9	Renewals for Permanent Way	52 8 7	60 7 8	1st Class,	54 19 0
			419 6 4	2nd Class,	417 12 9
			86 9 4	3rd Class,	104 0 9
173 18 4	Gen Charges see abstract E	182 12 3	214 9 7	1st Class return,	225 7 10
1168 10 2	Balance carried to net revenue a/c	1280 7 1	1613 18 11	2nd Class "	1659 15 3
			30 8 11	3rd Class "	30 17 6
			£2457 17 4	Excess Fares, &c.,	£2513 8 2
				Total of Passengers 74,012	
			178 5 4	Parcels, Horses, Carriages, Dogs,	198 6 2
			150 0 0	Mails,	150 0 0
			1632 18 5	Goods, 13,295 Tons.	1830 19 2
			105 7 10	Minerals, 2,332 "	216 6 0
			57 8 7	Cattle,	136 12 11
			5 0	Transfer Fees,	7 6 8
			1 0 0	Rents,	1 6 8
4583 2 6		£5047 6 7	£4583 2 6		£5,047 6 7

DR.

### No. 10.—NET REVENUE ACCOUNT.

Half-year ended 30th June 1893.	Half-year ended 30th June 1893.	CR
£ s d	£ s d	
To Balance at 31st Dec, 1892, ...	21201 12 3	By Balance from Revenue Account, No. 9, ...
" Interest on Loan from Board of Works for 6 months to 30th June 1893, ...	2,000 0 0	" Balance, ...
To Balance, ...	£23,201 12 3	
	£21,921 5 2	

### E ABSTRACT OF GENERAL CHARGES.

Half-year ended 30th June 1893.	Half-year ended 30th June 1893.
£ s d	£ s d
Secretary's Salary, ...	125 0 0
Rent of Offices, ...	5 0 0
Postage, Printing, Stationery, &c., ...	14 11 7
Expenses, Arbitrator appointed by Board of Trade, ...	5 5 0
" " By the Grand Jury ...	4 0 11
" Auditors for Half-year, ...	10 0 0
" Engineer, certifying, respecting Permanent Way, ...	10 10 0
Insurance of Stations against Fire ...	8 4 9
	£182 12 3



*Derry Central Railway Company.*

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NOTICE IS HEREBY GIVEN, THAT THE THIRTY-SIXTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the COMPANY'S OFFICES, MANOR HOUSE, COLERAINE, on WEDNESDAY, the 30th day of August, 1893, at the hour of TWELVE o'clock, noon, to receive the Directors' Report and Statement of Accounts; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 10th till the 30th day of August, both days inclusive.

(By Order),

JAMES BLAIR STIRLING,  
Secretary.

MANOR HOUSE,  
Coleraine, *July*, 1893.

*Donegal Railway Company.*

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REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO 1st MAY, 1893,

*To be submitted to the Proprietors*

AT THE

**Half-Yearly General Meeting,**

To be held at the Offices of the Company,

In STRANORLAR, on FRIDAY, the 30th day of JUNE, 1893,

AT 12.15 P.M.

---

Londonderry:

PRINTED AT THE SENTINEL OFFICE, PUMP STREET.

1893.

BOARD OF DIRECTORS.

CHAIRMAN :

Sir SAMUEL HERCULES HAYES, Bart,  
Drumboe, Stranorlar, County Donegal.

VICE-CHAIRMAN :

WILLIAM SINCLAIR, Esq., D.L., J.P.,  
Drumbeg, Inver, Co. Donegal, and Holy Hill, Strabane, Co. Tyrone.

JOHN COOKE, Esq., Strand, Londonderry.

Major HENRY J. M'CORKELL, Glengallaugh, Londonderry.

FRANCIS C. MACKY, Esq., Belmont, Londonderry.

DAVID B. M'CORKELL, Esq., B.L., Ballyarnett, Londonderry.

JOHN COCHRANE, Esq., J.P., Combermore, Lifford, County Donegal.

JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy, County  
Fermanagh.

EDWARD HUNTER, Esq., D.L., J.P., 41, Chester Terrace, Regent's  
Park, London, N.W.

JAMES MUSGRAVE, Esq., J.P., The Lodge, Carrick, County Donegal,  
and Drumglass House, Belfast.

JOSEPH COOKE, Esq., St. Columb's, Londonderry.

ROBERT W. NEWTON, Esq., J.P., Bellevue, Londonderry.

JAMES M. SINCLAIR, Esq., J.P., Bonnyglen, Inver, Co. Donegal.

D. C. PEARSON, Esq., Bay View, Donegal.

\*Major JAMES HAMILTON, D.L., J.P., Brownhall, Ballintra, County  
Donegal.

\*ARTHUR BROOKE, Esq., J.P., White House, Killybegs, County  
Donegal.

\* Representatives of the Baronies of Tyrhugh and Banagh, pursuant to the provisions  
of The West Donegal Light Railway Order, 1886.

STATEMENT OF THE SHARE CAPITAL OF THE COMPANY

Issued and available for Issue, for the information of the Proprietors, shewing the present Annual Preference Charges on the Issued Capital.

DESCRIPTION OF CAPITAL.	Amount issued.	Amount unissued and available.	Present Annual Preference Charges on Issued Capital.		
	£	£	£	s.	d.
Ordinary Shares under Award Act, ..	65,960	....	....		
4% Non-Cumulative Irredeemable Preference Shares under Award Act, ..	20,680	....	827	4	0
5% County Guaranteed Shares under The West Donegal Light Railway Order, 1886,	16,500	2,500	400	0	0
5% County Guaranteed Shares under The West Donegal Light Railway (Killybegs) Order, 1890, .. .. .	1,000	....	....		
5% County Guaranteed Shares under The Stranorlar to Glenties Order, 1891, ..	....	1,000	....		
5% Debenture Stock created under The Finn Valley Railway Act, 1860, ..	30,462	} . . . . . 2,711	1,523	2	0
3½% Terminable Loan, Public Works Loan Board (England), .. .. .	1,827		63	18	0
4% Mortgage Debt, Commissioners of Public Works in Ireland, under West Donegal Act, 1879, .. .. .	40,000	....	1,600	0	0
4% Debentures under Donegal Railway Act, 1892, .. .. .	....	5,000	....		
Free Grant from Treasury, for Railway Donegal to Killybegs, Order, 1890, ..	115,600	....	....		
Free Grant from Treasury, for Railway Stanorlar to Glenties, under The Finn Valley Order, 1891, .. .. .	116,000	....	....		
	408,029	11,211	4,414	4	0

DONEGAL RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Half-Yearly Ordinary General Meeting of the Proprietors of the Company will be held in the COMPANY'S OFFICE, STRANORLAR, on FRIDAY, the 30th day of JUNE, 1893, at 12.15 p.m., to receive the Report of the Directors and Statement of Accounts, and transact the Ordinary Business of the Company.

The Transfer Books of the Company will be closed from the 16th June until the 30th June (both days inclusive).

(By Order),

R. H. LIVESEY, *Secretary.*

Company's Office, Stranorlar,  
June 9th, 1893.

DONEGAL RAILWAY COMPANY.

Report

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE OFFICES OF THE COMPANY,

IN STRANORLAR,

On FRIDAY, the 30th of JUNE, 1893, at 12.15 p.m.

The Directors submit their Report and Statement of Accounts for the four months ending May 1st, 1893.

Owing to the fact that the Light Railway and Killybegs Extension Accounts have to be kept separate, and that the period for closing these Accounts ends on May 1st and November 1st each year, your Directors considered it desirable, for the sake of economy and to secure uniformity, to have the Accounts for the whole system close on the same dates, and accordingly the Accounts now presented are only for four months instead of the usual six months.

It is not possible to give an exact comparison of the Expenditure with the corresponding period of last year, owing to the Amalgamation and consequent re-arrangement of the Accounts, and to the fact that the Accounts do not represent a full half-year.

For the four months the Receipts show an increase of £987, as compared with the corresponding period last year, made up as follows:—From Passengers, £49; Parcels, &c., £3; Goods and Minerals, £856; and Live Stock, £79.

About £400 of the increase in Goods, &c., Receipts is due to the carriage on Rails, Sleepers, &c., for the construction of the Glenties Line.

Your Directors have placed the sum of £400 to Permanent Way Renewals, and £100 to Locomotive Renewals Accounts. After providing for these sums the Net Revenue for the four months is £1,512 13s 6d.

The fixed charges amount to £1,069 3s 10d, leaving a balance of £443 9s 8d to be added to the balance available on December 31st of £1,857 13s 10d, making together £2,301 3s 6d to be carried to the credit of the current half-year.

It is with much pleasure your Directors have to inform you that, although your Bill before Parliament for an independent access to Strabane was strongly opposed by the Great Northern Railway Company before a Committee of the House of Lords, it was unanimously passed by them. No further opposition is anticipated.

It is expected the Bill will receive the Royal Assent early in July, when steps must at once be taken to carry out its object, so as to enable the new Lines to be efficiently and economically worked.

The Line from Donegal to Killybegs is now approaching completion, and will, it is hoped, be ready for opening for traffic towards the end of July. The three new Engines provided by the Government for working that Line have already been delivered, and the Carriages and Wagons are daily expected.

It is confidently anticipated the Killybegs Extension will prove a valuable feeder to your Line.

A Form of Proxy is enclosed for the convenience of those Proprietors who will be unable to attend the Meeting.

(By Order),

R. H. LIVESEY, SECRETARY.

OFFICES, STRANORLAR STATION,  
June 9th, 1893.

Below is given a summary of the Receipts and Working Expenses of the two Sections separately, for the information of the Proprietors.

RECEIPTS.			
	Section I.	Section II.	
	£3,028 6 3	£1,667 10 8	
WORKING EXPENSES.			
Engineering Charges—		Section I.	Section II.
Glenties Extension	£50 0 0		
Maintenance of Way, Works, &c.	.. ..	£346 10 0	£247 10 10
Locomotive Power	.. ..	346 8 9	291 11 5
Carriage and Wagon Repairs	.. ..	67 8 6	45 5 7
Traffic Expenses	.. ..	288 7 5	243 4 2
General Charges	.. ..	148 7 9	96 1 6
Rates and Taxes	.. ..	49 10 0	9 7 8
Rent of Strabane Station and 30 chains of Line	.. ..	131 13 4	....
Rent of Donegal Station—Half-year's	.. ..	....	100 0 0
Sundries	.. ..	61 15 3	26 14 7
Total	..	£1,440 1 0	£1,059 15 9
Percentage	.. ..	47-55	63-52
Average Receipts per Mile per Week	..	£12 14 5	£5 9 0
Working Cost per Mile per Week	..	£6 1 0	£3 9 3
Locomotive Cost per Train Mile	..	9-57d.	4-15d.

No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT AND CERTIFICATE OF THE BOARD OF TRADE.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.	
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.
The Finn Valley Railway Act, 1860, Company's	£60,000	£20,000	£80,000	£60,000	£20,000	£80,000	....	....
" (Additional Capital) Certificate, 1865,	20,000	..	20,000	20,000	..	20,000	....	....
The West Donegal Railway Act, 1873,	81,000	65,000	146,000	81,000	65,000	146,000	....	5,000
The Donegal Railway Act, 1892,	....	5,000	5,000	....	....	....	....	5,000
The West Donegal Light Railway Order, 1886,	161,000	90,000	251,000	161,000	85,000	246,000	....	5,000
The West Donegal Light Railway (Killybegs) Order, 1890,	19,000	....	19,000	19,000	....	19,000	....	....
The Finn Valley Railway (Stranorlar and Glenties) Order, 1891,	1,000	....	1,000	1,000	....	1,000	....	....
	1,000	....	1,000	....	....	....	1,000	....
	182,000	90,000	272,000	181,000	85,000	266,000	1,000	6,000

No. 2—STATEMENT OF SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Cancelled under Arbitrators' Award.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary Shares .. .. .	103,740	0 0	58,700	0 0	..	..	19,500	0 0	25,540	0 0
Preference Shares, .. .. .	50,000	0 0	20,680	0 0	..	..	..	..	29,320	0 0
Shares guaranteed by Rent-charges on Landowners' Estates, as per The West Donegal Railway Act, 1879, .. .. .	7,260	0 0	7,260	0 0	..	..	..	..	..	..
Shares guaranteed as per The West Donegal Light Railway Order, 1886 .. .. .	161,000	0 0	86,640	0 0	..	..	19,500	0 0	54,860	0 0
Shares guaranteed as per the West Donegal Light Railway (Killybegs) Order, 1890, .. .. .	19,000	0 0	16,500	0 0	..	..	..	..	2,500	0 0
	1,000	0 0	1,000	0 0	..	..	..	..	..	..
	181,000	0 0	104,140	0 0	..	..	19,500	0 0	57,860	0 0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Raised by Loans.		Raised by Issue of Debenture Stock.		Total Raised by Loans and Debenture Stock.
	At 3½ per cent.*		At 5 per cent.		
	£	s. d.	£	s. d.	
Existing at 31st December, 1892, .. .. .	£1,826	11 9	£40,000	0 0	£42,826 11 9
Existing at 1st May, 1893, .. .. .	1,826	11 9	40,000	0 0	42,826 11 9
Increase, .. .. .	..	..	..	..	..
Decrease, .. .. .	..	..	..	..	..
Total amount authorized to be raised by Loans, in respect of Capital created, as per Statement No. 1, .. .. .	..	..	..	..	£85,000 0 0
Total amount raised by Loans, as above, .. .. .	..	..	..	..	72,288 11 9
Balance, being available Borrowing Powers, on 1st May, 1893, .. .. .	..	..	..	..	12,711 8 3

\* It has been arranged with the Lords of Her Majesty's Treasury, that £20,000, borrowed under the Finn Valley Railway Act, 1860, is to be repaid by Equalized Annual Instalments, based on a commutation of the amount of Principal and Interest to be paid annually, under the original terms of the Loan, into a Rent-charge or Annuity, at the rate of £6 10s for every £100, which will redeem the Principal—with Interest at the rate of £3 10s per cent.—in twenty-two years.

Dr.	No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.										Cr.	
	Amount Expended to 31st Dec., 1892.	Amount Expended during Four Months.	Total.	By Receipts:—			Amount Received to 31st Dec., 1892.	Amount Received during Four Months.	Total.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
To Expenditure:—												
On Line opened for Traffic (No. 5),	150,445 8 3	....	150,445 8 3	Shares, per Account No. 2, ..	86,689 6 9	Dr. 49 6 9	86,640 0 0					
On Working Stock, ..	16,504 2 6	....	16,504 2 6	Debenture Stock, ..	30,462 0 0	....	30,462 0 0					
				Loans — Public Works Loan Board, ..	1,826 11 9	....	1,826 11 9					
				Loans — Commissioners of Public Works in Ireland, ..	40,000 0 0	....	40,000 0 0					
				Profits on Revenue Account Capitalized by Resolution of a General Meeting of the Company on 1st April, 1869.	3,768 4 9	....	3,768 4 9					
				Balance, ..	162,746 3 3	Dr. 49 6 9	162,696 16 6					
	166,949 10 9		166,949 10 9		..	..	4,252 14 3					
							166,949 10 9					

No. 5.—DETAILS OF CAPITAL EXPENDITURE, PER STATEMENT No. 4.

£ s. d.

Nil.

No. 6.—RETURN OF WORKING STOCK.

	+ LOCOMOTIVE.			COACHING.					MERCHANDIZE.		
	Engines.	Tenders.	Tank Engines.	1st, 2nd, and 3rd Class Composites.	3rd Class.	3rd Class with Brake Vans.	Horse Boxes.	Carriage Trucks.	Covered Goods and Cattle Wagons.	Open Wagons.	Brake Vans.
Co.'s Stock (5 feet 3 inch gauge),	None.	None.	None.	2	1	2	1	1	23	4	None.
Co.'s Stock (3 feet gauge)	None.	None.	3	3	5	3	1	2	40	3	2
Stock on 31st December, 1892.	None.	None.	3	5	6	5	2	3	63	7	2
" 1st May, 1893.	None.	None.	3	5	6	5	2	3	63	7	2
Increase,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Decrease,	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

† Donegal Railway Company contracts with Great Northern Railway Company (Ireland) for supply of Locomotive Power for 5 feet 3 inch gauge Line.







D TRAFFIC EXPENSES.					
Half-Year ended 30th June, 1892.		Sections		Four Months ended 1st May, 1893.	
Sections		I.	II.	Total.	
I.	II.	£	s. d.	£	s. d.
284	306	Salaries and Wages, ..	192 12 1	203 3 2	395 15 3
35	23	Fuel, Lighting, and General Stores .. ..	24 6 7	13 10 3	37 16 10
3	3	Carriage and Wagon Oil and Grease, .. ..	2 7 6	2 15 5	5 2 11
2	2	Clothing, .. ..	4 0 0	4 0 0	8 0 0
20	15	Printing, Stationery, Tickets, and Advertising, ..	18 17 8	12 15 9	31 13 5
77	..	Station Services at Strabane and Junction,.. ..	39 4 0	....	39 4 0
5	5	Miscellaneous Expenses, ..	6 19 7	6 19 7	13 19 2
426	354	Total, .. ..	288 7 5	243 4 2	531 11 7

E GENERAL CHARGES.					
Half-Year ended 30th June, 1892.		Sections		Four Months ended 1st May, 1893.	
Sections		I.	II.	Total.	
I.	II.	£	s. d.	£	s. d.
5	..	Auditors, .. ..	1 5 0	1 5 0	2 10 0
142	92	Salaries of Secretary, Accountant, and Clerks, ..	48 6 10	48 6 10	96 13 8
6	6	Office Expenses, .. ..	10 1 9	10 1 8	20 3 5
6	6	Books, Printing, Stationery, Advertising, &c., ..	19 2 6	19 2 6	38 5 0
9	..	Fire Insurance, .. ..	3 16 8	2 0 0	5 16 8
..	6	Telegraph Expenses, ..	...	4 0 0	4 0 0
19	13	Railway Clearing House Expenses, .. ..	19 15 11	7 5 9	27 1 8
30	..	Travelling Expenses, ..	25 6 0	....	25 6 0
25	..	Annuity to late Manager, ..	16 13 4	....	16 13 4
8	10	Miscellaneous Expenses, ..	3 19 9	3 19 9	7 19 6
250	133	Total, .. ..	148 7 9	96 1 6	244 9 3

No. 13.—GENERAL BALANCE SHEET.					
Dr.		Cr.			
£	s. d.	£	s. d.		
2,301	3 6	471	17 2	By Cash at Bankers—Current Account, ..	
408	9 3	620	0 0	" General Stores—Estimated Value of Materials on hands, ..	
675	11 1	141	0 0	" Old Materials, approximate value, ..	
9	5 8	4,252	14 3	" Capital Account—Balance at Debit thereof, as per Account No. 4, ..	
4,435	3 2	100	3 4	" Amount due by Post Office, ..	
262	8 11	358	12 3	" Traffic Accounts due at Stations, ..	
332	0 6	2,227	16 0	" Suspense Account, ..	
550	0 0	588	16 0	" Parliamentary Deposit, ..	
222	12 11	435	16 0	" Sundry Outstanding Accounts, ..	
9,196	15 0	9,196	15 0	Total	
To Net Revenue Account—Balance at Credit thereof, as per Account No. 10, ..					
" Unpaid Dividends and Interest, ..					
" Amount due to Irish Railway Clearing House, ..					
" Public Works Loan Board—Interest accruing to 1st May, 1893, ..					
" Commissioners of Public Works in Ireland, ..					
" Amount due to Great Northern Company (Ireland), ..					
" Amount due West Donegal Light Railway Order, 1886, ..					
" Renewal Accounts, ..					
" Sundry Outstanding Accounts, ..					

WEST DONEGAL LIGHT RAILWAY ORDER, 1886.

Dr.			Cr.		
RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.					
Amount Expended to 1st Nov., 1892.	Amount Expended during Half-Year.	Total.	Amount Received to 1st Nov., 1892.	Amount Received during Half-Year.	Total.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Expenditure—			By Receipts—		
On Line opened for Traffic, ..	16,548 10 0	16,549 5 0	County Guaranteed Shares, per Account No. 2, ..	16,500 0 0	16,500 0 0
			" Balance, ..	49 5 0	49 5 0
	16,548 10 0	16,549 5 0			16,549 5 0

REVENUE ACCOUNT.

Half-year ended 1st May, 1892.	Expenditure.		Receipts.		Half-year ended 1st May, 1893.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
£ 62	To General Charges, ..	50 0 9	By Passengers—	No. 333	10 2 2
213	" Working Expenses payable to Donegal Railway Company, ..	281 19 5	First Class, ..	1,029	22 9 4
198	" Balance carried to Net Revenue Account, ..	149 19 3	Second " ..	10,053	167 14 5
			Third " ..		
			11,415	200 5 11	
			Parcels, Horses, Carriages, ..		32 17 1
			" and Dogs, ..		16 13 0
			" Mails, ..		
			Merchandise and Minerals, ..	189 12 7	249 16 0
			" Live Stock, ..	42 10 10	282 3 5
413		481 19 5	Total Traffic Receipts,		481 19 5

NET REVENUE ACCOUNT.

Dr.		Cr.		
Half-Year ended 1st May, 1892.	Half-Year ending 1st May, 1893.	Half-Year ending 1st May, 1892.	Half-Year ended 1st May, 1893.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	
£ 412	To Dividends on Shares, ..	138	By Balance from Revenue Account (Page 19), ..	149 19 3
		274	" Amount payable by Baronies in respect of Dividends on Guaranteed Shares, as per Certificate of Arbitrators, ..	262 10 9
		412 10 0		412 10 0

WEST DONEGAL LIGHT RAILWAY (KILLYBEGS) ORDER, 1890.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			
Amount Expended to 1st May, 1893.	Amount Received to 1st May, 1893.		
£ s. d.	£ s. d.	£ s. d.	
To Expenditure—			
Engineering, ..	1,950 0 0	By Receipts—	
Law Charges, ..	975 0 0	Shares, ..	1,000 0 0
General Expenses, ..	126 6 0	Grant, ..	2,175 0 0
Balance, ..	123 14 0		
	3,175 0 0		3,175 0 0

## No. 14—MILEAGE STATEMENT.

Half-Year ended 30th June, 1892.		For the Four Months ended 1st May, 1893.			
		Miles Autho- rized.	Miles Con- structed.	Miles con- structing or to be constructed	Miles Worked by Engines.
M. C. 31 18	Line owned by Company, Foreign Line worked over,	M. C. 31 18	M. C. 31 18		M. C. 31 18
30		30	30		30
31 48		31 48	31 48		31 48

## No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th June, 1892.			All the Trains are for Passengers and Merchandize.	Four Months ended 1st May, 1893.		
Sections.		Total		Sections.		Total.
I.	II.			I.	II.	
13,776	23,364	37,140	8,690	16,854	25,544	

S. H. HAYES, Bart., *Chairman of Company.*  
R. H. LIVESEY, *Secretary and Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify, that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-Year, been maintained in good working condition and repair.

EDWARD RADCLIFF, *Engineer.*

June, 1893.

## CERTIFICATE RESPECTING THE ROLLING STOCK, &amp;c.

I hereby certify, that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past Half-Year, been maintained in good working order and repair.

R. H. LIVESEY, *Locomotive Superintendent.*

June, 1893.

## AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account of the Half-Year has been charged with all expenses which, in our judgment, ought to be paid thereout.

ARCHD. M'CORKELL, } AUDITORS  
R. J. NEWELL, }

## Dublin &amp; Kingstown Railway Company.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1893,

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-FIRST ANNUAL MEETING,

BEING THE

NINETY-FOURTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 27th MARCH, 1893,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.



Dublin, 9th March, 1893.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, WESTLAND ROW, in the City of Dublin, on Monday, 27th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1893, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

*Secretary.*

The Transfer Books will be closed on and after Monday, 13th inst., until the day of meeting.

**D**irectors :

JOSHUA J. PIM, *Chairman.*

WILLIAM HONE, *Deputy Chairman.*

WILLIAM JAMESON.

JOHN JAMESON.

RICHARD PIM.

WILLIAM ROBERTSON.

GRAVES S. WARREN

## Dublin and Kingstown Railway Company.

### DIRECTORS' REPORT.

IN the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,460 2s. 4d. carried from the previous account—amounts to £17,730 9s. 6d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £1,521 2s. 0d. will remain to be brought to next account.

The Directors who go out of office by rotation are RICHARD PIM and WILLIAM HONE, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

JOSHUA JOSEPH PIM,  
Chairman.

35 Westland Row, Dublin,  
9th March, 1893.

## DUBLIN AND KINGSTOWN RAILWAY COMPANY, LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY. HALF-YEAR ENDED 28TH FEBRUARY, 1893.

### No. 1. STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared ...	£ 350,000	£ 70,000 and 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	£ —	£ 40,000 Contingent	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	—	40,000	40,000

### No. 2. STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
	General Capital Stock, all issued at par	£ 350,000	£ 350,000	£ —	£ —
	350,000	350,000	—	—	—

**No. 3.**

**CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.**

	RAISED BY LOAN.		RAISED BY DEBENTURE STOCK.		TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	
	Existing at 31st August, 1892	At 4 per cent. £300	At 3½ per cent.	£61,000	£61,300	£61,300
" 28th February, 1893	£300 outstanding (Interest thereon ceased on 1st September, 1888)	"	"	£61,000	£61,300	£61,300
Increase	—	—	—	—	—	—
Decrease	—	—	—	—	—	—
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created	£300	£300	£61,000	£61,000	£61,300	£110,000
" Total Amount raised by Loans, as above	£300	£300	£61,000	£61,000	£61,300	£61,300
" Debenture Stock	—	—	—	—	—	—
Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1893,	—	—	—	—	—	£43,700

**No. 4.**

**RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.**

*Cr.*

	Amount Expended to 31st Aug., 1892.		Total.	Amount Received to 31st Aug., 1892.		Amount Received during Half-year.	Total.
	£	s. d.		£	s. d.		
To Expenditure—							
On Lines open for Traffic	418,553	7 7	418,553	7 7	—	—	350,000
							61,300
							406
							5 0
							6,847
							2 7
	418,553	7 7	418,553	7 7	—	—	418,553
							7 7

**No. 5.**

**DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1893.**

Nil.

**No. 6.**

**RETURN OF WORKING STOCK.**

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

**No. 7.**

**ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

**No. 8.**

**CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.**

	£	s.	d.
Loan Capital authorised or created, but not yet received	48,700	0	0

**No. 9.**

**REVENUE ACCOUNT.**

*Cr.*

Half-year ended 29th February, 1892.		Half-year ended 28th February, 1893.		RECEIPTS		Half-year ended 28th February, 1893.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
To General Charges	295	16	5	18,000	0	0	18,000
" Rates and Taxes	468	18	6				0
" Law Costs	7	5	7	4	7	6	3
" Balance, carried to Net Revenue Account	17,231	15	6				16
	18,004	7	6	18,004	7	6	18,003
							16
							0

By Rent received from Dublin, Wicklow, and Wexford Railway Company to 1st Jan., 1893  
 ,, Special and Miscellaneous Receipts



No. 10.

Dr.

NET REVENUE ACCOUNT.

Cr.

Half-year ended 29th February, 1892.	EXPENDITURE.	Half year ended 28th February 1893.	Half-year ended 28th February, 1892.	RECEIPTS.	Half-year ended 28th February, 1893.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
1,040 16 3	To Interest on Debenture Stock	1,040 16 3	1,041 14 5	By Balance brought from last half-year's Account	1,460 2 4
1,768 15 4	" Accumulated Fund	17,750 9 6	17,238 11 11	" do. Revenue Account, No. 9	17,231 15 6
17,532 19 4	" Balance available for dividend	18,771 5 9	1,768 15 4	" Profit on realization of Investments	79 7 11
		20,342 10 11	293 9 3	" Banker's & General Interest Acct.	
			20,342 10 11		18,771 5 9

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 29th February, 1892.		Half-year ended 28th February, 1893.
£ s. d.		£ s. d.
17,532 19 4	Balance available for Dividend, as per Account No. 10	17,730 9 6
16,209 7 6	Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 6d.)	16,209 7 6
1,323 11 10	Balance to next Half Year	1,521 2 0

No. 12.

ABSTRACTS.

- A—Maintenance of Way and Works.
- B—Locomotive Power.

- C—Repairs and Renewals of Carriages and Wagons.
- D—Traffic Expenses.

Do not apply.

Half-year ended 29th February, 1892.

£ s. d.  
100 0 0  
100 0 0  
73 11 8  
6 14 8  
280 6 4

Direction  
Secretary  
Office Expenses, including Rent, Stationery, Advertising, and petty charges  
Miscellaneous and Insurance

E—GENERAL CHARGES.

Half-year ended 28th February, 1893.  
£ s. d.  
100 0 0  
100 0 0  
68 15 5  
27 1 0  
295 16 5

No. 13.

Dr.

GENERAL BALANCE SHEET.

Cr.

	£ s. d.		£ s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	17,730 9 6	By Capital Account No. 4 Dr. Balance	6,847 2 7
" Unpaid Dividends and Interest	£146 0 10	" By Cash on Deposit at Interest	17,000 0 0
" Debenture Interest due	1,040 16 3	" Banker's Current Account	£380 10 4
" Accumulation Fund		" Petty Cash in hand	30 0 0
	1,186 17 1		410 10 4
	5,340 6 4		
	24,257 12 11		24,257 12 11

No. 14.

MILEAGE STATEMENT.

	Miles owned by the Company,	Miles worked, ...	Miles rented, ...	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by the Company,	...	...	...	6	6	—	—
Lines Worked, ...	...	...	...	—	—	—	—
Lines rented, ...	...	...	...	—	—	—	—
Total,	...	...	...	6	6	—	—

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

*Signed,*

JOSHUA JOSEPH PIM, *Chairman.*

JOSEPH B. PIM, *Secretary.*

Dublin, Wicklow and Wexford Railway.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, 48 WESTLAND-ROW, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 20TH DAY OF AUGUST, 1883.

SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P.	5 Clifton-terrace, Monkstown, County Dublin
Ball, John	Esquire, LL.D.	52 Lower Leeson-street, Dublin
Banking Company, The Ulster	—	Belfast
Barrington, Sir Croker, and John Orpen	Baronet	58 Fitzwilliam-square, Dublin
Bessborough,	Solicitor	47 Stephen's-green, Dublin
Blount, William	Earl of	3 Mount-street, London, W.
Margaret Grace	Major	8 Merrion-square, North, Dublin.
	Wife of Major Percy Raymond Grace	
and Eliza Browne	Widow	Court of Chancery, Dublin
Brady, Maziere John	Accountant-Gen.	
Bunbury, Daniel Tighe (deceased), Probate to James Stuart Tighe	Colonel	Rossana, Wicklow
Burke, Edward Howe	Esquire	Drum Park, Athlone
Burke, John, and John Connolly	Esquire	8 Eblana-terrace, North Circular-road, Dublin
Cairnes, Thomas Plunket	Esquire	6 Charlemont-terrace, North Circular-road, Dublin
Colles, Graves Chamney	Solicitor	Drogheda
Copland, Charles	Esquires	38 Fitzwilliam-square, W., Dublin
and Frederick William Niven	Esquires	Royal Bank of Ireland, Dublin
Courtenay, William	Esquire, J.P.	Knocklow, Tullow
Corrigan, Wm. Joseph (deceased) Probate to Richard Martin and Charles Martin	Esquire, D.L.	81 Merrion-square, South, Dublin
Cramsie, James (deceased) Probate to James Moore	Esquire	12 Fitzwilliam-place, Dublin
Alexander Murray and William Moore	Esquire	Dalchoolin, Craigavad, Belfast
Cranfield, Thomas	Esquire	Drumadoan, Cloughmills, County Antrim
Dillon, Michael	M.D.	67 Fitzwilliam-square, Dublin
and Robert Farquharson	Esquire	The Turrets, Fitzjohn's-avenue, London, N.W.
Edward, Thomas (deceased) Probate to Emily Edwards	Esquires	Munster Bank, Dublin
Rev. Thomas Heany and William L. Payne	Widow	Clonhaston, Enniscorthy
Fegan, Thomas	—	Calry Glebe, Sligo
Findlater, William	Esquire	15 Adelaide-road, Dublin
Foot, William	Merchant	Geashill, King's County
Frewen, Mary Clare	Solicitor, M.P.	22 Fitzwilliam-square, Dublin
Margaret Heffernan	Esquire, J.P.	10 Raglan-road, Dublin
Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
M. X. Y. Carroll and Bridget Cleary		
Grace, Percy Raymond	Major, J.P.	Boley, Monkstown, County Dublin
Henry, William	Esquire	Wilford, Bray
Hibernian Joint Stock Company	—	College-green, Dublin
Hoey, Charles	Esquire	59 Fitzwilliam-square, Dublin
Hoey, Eliza	Widow	59 Fitzwilliam-square, Dublin
Hoey, John	Esquire	80 Lower Leeson-street, Dublin
Hone, Brindley	Esquire	Vevay, Ballybrack, County Dublin
Howard, Hon. Sarah	Widow	8 Chesham-street, County Middlesex
and Hon. Cecil Ralph Howard	Captain	
Hunt, William Ogle (deceased), Probate to Caroline Margaret Hunt (deceased), Edmund D'Arcy Hunt and George Maxwell Goad	—	Senior United Service Club, Pall Mall, London, S.W
Irwin, Rev. William	Lieut.-Col.	25 Eaton-square, London
Jameson, James	Esquire	St. Audoen's, High-street, Dublin
Johnston, Francis, and Thomas Manifold Craig	Esquire	Glencormac, Bray
Kehoe, Laurence	Esquires	Bank of Ireland, Dublin
Kinahan, Edward Hudson	Esquire	100 Francis-street, Dublin
King, Julia Maria	Esquire	11 Merrion-square, Dublin
Langan, Christopher	Spinster	64 Fitzwilliam-square, Dublin
Leonard, Thomas	Esquire	29 North King-street, Dublin
M'Cutchen, James	Esquire	39 Merrion-square, East, Dublin
M'Dermott, Robert Joseph	Merchant	11 Castle-street, Nenagh
Mahony, William Augustus, and Patrick Joseph Kirwan, and James Mullin	Esquire	3 Connaught-place, Kingstown
Martin, Charles Edward	Esquires	National Bank, Dublin
Martin, Charles and William Joseph Corrigan (deceased)	Esquire	National Bank, Rathmines
Martin, Charles Edward, and Richard Martin	Esquire	North Wall, Dublin
	Esquire, D.L.	North Wall, Dublin
	Esquire, D.L.	81 Merrion-square, South Dublin

Directors.

WILLIAM FOOT, Esq., J.P., *Chairman.*

RICHARD OWEN ARMSTRONG, Esq., J.P.

MAJOR PERCY RAYMOND GRACE, J.P.

RICHARD MARTIN, Esq., D.L., J.P., *Deputy-Chairman.*

MICHAEL MURPHY, Esq., J.P.

BRINDLEY HONE, Esq.

JOHN FRANCIS WALLER, Esq., LL.D., J.P.

ROBERT WARREN, Esq., D.L., J.P.

NAME	DESCRIPTION	ADDRESS
Martin, Mary Teresa, and Richard Martin	Spinster .. Esquire, D.L. ..	18 Mountjoy-square, Dublin 81 Merrion-square, South, Dublin
Martin, Richard	Esquire, D.L. ..	81 Merrion-square, South, Dublin
Martin, William James	Esquire, M.D. ..	69 Harcourt-street, Dublin
Richard Martin, and Charles Edward Martin	Esquire, D.L. .. Esquire ..	81 Merrion-square, South, Dublin North Wall, Dublin
Meath ..	Earl of ..	Kilruddery, Bray
and Countess of Meath	His Wife ..	
Moore, William	Esquire, M.D. ..	67 Fitzwilliam-square, North, Dublin
Murphy, Michael	Esquire, J.P. ..	17 Eden-quay, Dublin
Nolan, Thomas	Merchant ..	47 Great Britain-street, Dublin
O'Ferrall, Dominic More	Esquire ..	Kildangan Castle, Monasterevan
Orpin, John	Solicitor ..	47 Stephen's-green, Dublin
Pattison, Henry	Esquire ..	Druid Lodge, Loughlinstown, County Dublin
Payne, John Warren	Esquire ..	Beach House, Bantry
The Viscount Berehaven	—	Bantry House, Bantry
and Charles Garth Fullerton	Clerk ..	Boothby, Grafioe, Co. Lincoln
Pim, James, jun.	Esquire ..	14 Burgh-quay, Dublin
Ross, William	Esquire ..	4 Breffni-terrace, Sandycove, County Dublin
and Hesty Ross	his Wife ..	
Sexton, Robert	Esquire ..	Dawson-street, Dublin
Shannon, Joseph	Merchant ..	Camden-street, Dublin
Shannon, William	Esquire ..	5 Sydenham villas, Bray
Shepard, Henry	Esquire ..	Oatlands, Wicklow
Smith, James	Esquire ..	Little Moyle, Carlow
Spring, James	Esquire ..	65 Eccles-street, Dublin
Stanley, George, and Thomas Stanley, junr.	Esquires ..	17 Lower Exchange-street, Dublin
Stephens, John Clason, and Wm. Robert Stephens (deceased)	Esquire ..	Woodlawn, Dundrum, County Dublin
Synnot, Thomas	Esquire ..	110 Middle Abbey-street, Dublin
Tedcastle, Robert	Esquire ..	Great Brunswick-street, Dublin
Tighe, James Stuart, and Thomas Tighe Mecredy	Lieut.-Col. .. Solicitor ..	Rossana, Ashford, Co. Wicklow Westmoreland-street, Dublin
Tighe, Frederick Edwd. Bunbury	Lieut.-Col. ..	The Priory, Christchurch, Hampshire
Trevelyan, Alfred Wilson	Esquire ..	Messrs. Drummond's, 49 Charing cross, London
Troecke, William	Major ..	Hillbrook, Parsonstown
and Charles Michael Bury	J.P. ..	37 College-green, Dublin
Vignoles, Louisa	Widow ..	5 Lower Ely-place, Dublin
Waller, John Francis	Esquire, LL.D. ..	4 Montpelier-square, Rutland-gate, London, S.W.
Warren, Robert	Esquire, D.L. ..	40 Rutland-square, Dublin
Weir, James	Esquire ..	St. Cloud's, Avoca-avenue, Blackrock, County Dublin

### Dublin, Wicklow, and Wexford Railway Company.

## SEVENTY-FOURTH ORDINARY GENERAL MEETING, AUGUST, 1883.

### NOTICE CONVENING THE MEETING.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, No. 48 Westland-row, Dublin, on Monday, the 20th day of August, 1883, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 6th August, 1883, to and including Monday, 20th August, 1883.

WM. FOOT, *Chairman.*

E. W. MAUNSELL, *Secretary.*

SECRETARY'S OFFICE, 48 WESTLAND-ROW, DUBLIN,  
20th July, 1883.

## Dublin, Wicklow, and Wexford Railway.

### DIRECTORS' REPORT.

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS:—

Passengers	Half-year ended 30th June, 1883	Half-year ended 30th June, 1882	Increase	Decrease
Subscribers ...	£ s. d. 10,957 3 0	£ s. d. 10,867 3 2	£ s. d. 89 19 10	...
Ordinary Passengers ...	62,177 5 1	61,122 7 9	1,054 17 4	...
Total Passengers ...	73,134 8 1	71,989 10 11	1,144 17 2	...
GOODS, &c.				
Ordinary Goods ...	21,093 2 6	19,291 1 11	1,802 0 7	...
Coals ...	1,204 16 9	846 14 3	358 2 6	...
Minerals ...	771 2 5	747 0 8	24 1 9	...
Parcels, &c. ...	4,884 2 9	4,528 19 2	355 3 7	...
Cattle ...	3,830 15 5	4,494 19 10	...	664 4 5
Horses, Carriages, and Dogs	9,350 2 2	941 0 3	...	5 18 1
Total Goods ...	32,719 2 0	30,849 16 1	1,869 5 11	...
Total Goods, Pas- sengers, &c.	105,853 10 1	102,839 7 0	3,014 3 1	...
Mails ...	4,250 0 0	4,250 0 0	...	...
Total Traffic Receipts	110,103 10 1	107,089 7 0	3,014 3 1	...

#### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

Expenditure	Half-year ended 30th June, 1883	Half-year ended 30th June, 1882	Increase	Decrease
Maintenance of Way, Works and Stations)	£ s. d. 10,360 19 9	£ s. d. 9,629 13 6	£ s. d. 1,231 6 3	...
Locomotive Power ...	13,078 4 4	12,776 11 7	301 12 9	...
Carriage and Waggon Repairs	4,038 13 7	3,847 5 6	191 13 1	...
Traffic Expenses ...	13,520 19 5	13,493 10 7	27 8 10	...
General Charges ...	3,305 11 10	3,213 0 7	92 11 3	...
Law Charges ...	268 14 11	333 0 3	...	64 5 4
Parliamentary Expenses	390 8 8	76 1 9	314 6 11	...
Compensation (Losses)	26 4 2	22 3 9	4 0 5	...
Do. (Personal)	300 8 7	96 6 0	204 2 7	...
Rates and Taxes ...	5,761 7 5	5,694 5 1	67 2 4	...
Rents ...	512 12 8	784 14 7	...	272 1 11
Total ...	52,064 10 4	49,966 13 2	2,097 17 2	...

Comparing the half-year ending 30th June, 1883, with that ending 30th June, 1882, there is an increase of 192 in the number of Second Class Season Tickets issued, and a decrease of six in the number of First Class Season Tickets, although the amount received for the latter was £28 6s. more in the present than in the corresponding half-year. In the number of Ordinary Tickets issued there was an increase of 2,469 in Second Class Single Journey, 8,294 in First Class Returns, 26,728 in Second Class Returns, and 33,354 in Third Class Returns; while there were decreases as follows:—First Single, 168; Third Single, 3,005; and Soldiers and Police, 2,979. The receipts, however, from First Class Single Tickets show an increase of £87 11s. 1½d., and those from Soldiers and Police an increase of £374 0s. 11d. The Receipts for Excess Fares show a decrease of £178 14s. 1½d.

The net increase on the half-year from Passenger Traffic of all descriptions was in numbers carried 64,693, and in money £1,054 17s. 4d. The Goods Traffic shows a net increase of £1,869 5s. 11d. In Cattle Traffic there is a net decrease of 6,561 in number, and of £664 4s. 5d. in amount of money. This might have been expected from the restrictions imposed on the cattle trade by reason of the prevalence of foot-and-mouth disease; and accordingly there was a decrease in the numbers carried of 5,206 head of horned cattle and of 6,016 sheep. Against this there were 4,661 more pigs carried than in the corresponding period. Ordinary Goods, Coal, and Minerals all show increases, both in tonnage and money—viz., Ordinary Goods, 5,368 tons and £1,802 0s. 7d.; Coal, 2,130 tons and £358 2s. 6d.; and Minerals, 2 tons and £24 1s. 9d. There was also an increase of £355 3s. 7d. in the item of Parcels and Excess Luggage.

It will be observed that there are increases in some of the items of Working Expenses; but it will be recollected that in the Report for half-year ending December, 1882, attention was called to the fact that for that period these expenses were exceptionally low, and the Shareholders were warned that they should not expect them to continue equally low in future half-years.

In the Locomotive and Carriage Department there were rebuilt one engine, one composite carriage, two luggage vans, nine covered wagons, and two open box wagons; and two old third-class carriages were converted into third-class brake vans.

A sum of £1,000 has been placed to credit of the Reserve Fund, which now amounts to £4,055; and after this £35,673 6s. 10d. remains available for dividend, the appropriation of which is thus recommended:—

The dividends on the Preference Stock	...	£26,775	0	0
Dividend at the rate of 2½ per cent. per annum				
on Ordinary Stock	... ..	8,062	10	0
Balance to be carried to next account...	...		835	16 10
			<hr/>	
		£35,673	6	10

It is worthy to be noted that for the half-year ending June, 1882, the Dividend declared on the Ordinary Stock was at the rate of 2 per cent. per annum, and the balance carried over was only £347, the amount placed to credit of Reserve Fund being £1,000, the same amount as in the present half-year.

The increase of Traffic Receipts almost all took place in the last month of the half-year, and there would now seem to be a fair prospect of improvement.

The Expenditure on Capital Account in the half-year amounted to £8,900, and the principal items were:—Westland-row Terminus, £2,035; New Ross Extension, £1,666; New Signals, £500; Workmen's Cottages, £258; new Continuous Brakes on Engines and Carriages, £2,845; and Purchase of Land, about £1,500.

The New Offices at Westland-row are now partly occupied, and will within a very short time be finished and in full work. They are commodious and well ventilated, and are fitted up with the most approved sanitary arrangements. The new roof of the station has been carried as far as it can be until the buildings on the south side, now occupied by the London and North-Western Railway Company, can be removed.

The Directors are considering arrangements for proceeding vigorously with the works of the New Ross Extension, and hope soon to be able to do so.

Of the three Tramway Bills alluded to in the last Directors' Report as being before Parliament, one was thrown out, another was passed for a Tramway between Kingstown and Blackrock, without power to use steam, and the third, to double the line between Dublin and Blackrock, was passed, the power to use steam having been struck out. They have thus been rendered comparatively harmless.

WILLIAM FOOT, *Chairman.*

E. W. MAUNSELL, *Secretary.*

BOARD ROOM, WESTLAND-ROW,

2nd August, 1883.

DUBLIN, WICKLOW AND WEXFORD RAILWAY, 30TH JUNE, 1883.

NO. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
1.—14th & 15th Vic. Cap. 108—1851..	£ 500,000	s. 0	d. 0	£ 500,000	s. 0	d. 0	£ 500,000	s. 0	d. 0
2.—20th & 21st Vic. Cap. 29—1857 ..	200,000	0	0	200,000	0	0	200,000	0	0
3.—22nd & 23rd Vic. Cap. 80—1859 ..	200,000	0	0	200,000	0	0	200,000	0	0
4.—23rd & 24th Vic. Cap. 47—1860 ..	100,000	0	0	100,000	0	0	100,000	0	0
5.—25th & 26th Vic. Cap. 86—1863 ..	145,000	0	0	145,000	0	0	145,000	0	0
6.—27th & 28th Vic. Cap. 126—1864 ..	150,000	0	0	150,000	0	0	150,000	0	0
7.—28th & 29th Vic. Cap. 222—1865 ..	150,000	0	0	150,000	0	0	150,000	0	0
8.—30th & 31st Vic. Cap. 130—1875 ..	150,000	0	0	150,000	0	0	150,000	0	0
9.—32nd & 33rd Vic. Cap. 98—1876 ..	20,000	0	0	20,000	0	0	20,000	0	0
10.—34th & 35th Vic. Cap. 210—1877 ..	120,000	0	0	120,000	0	0	120,000	0	0
11.—36th & 37th Vic. Cap. 189—1878 ..	100,000	0	0	100,000	0	0	100,000	0	0
11. { 43rd & 44th Vic. Cap. 47—1882 ..	1,835,000	0	0	1,835,000	0	0	1,835,000	0	0
TOTAL .. .. .	1,835,000	0	0	1,835,000	0	0	1,835,000	0	0

NO. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created			Amount Received			Calls in Arrear			Amount Uncalled			Amount Unissued		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Ordinary Stock, Acts 1851 and 1863 ..	645,000	0	0	645,000	0	0	—	—	—	—	—	—	—	—	—
Six per cent. Preference Stock, Act 1857 ..	200,000	0	0	200,000	0	0	—	—	—	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1859 and 1860 ..	300,000	0	0	300,000	0	0	—	—	—	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1864 ..	150,000	0	0	150,000	0	0	—	—	—	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1865 ..	150,000	0	0	150,000	0	0	—	—	—	—	—	—	—	—	—
Four and a-half per cent. Preference Stock, Act 1875 ..	150,000	0	0	150,000	0	0	—	—	—	—	—	—	—	—	—
Share Capital under Act, 1876 ..	20,000	0	0	—	0	0	—	—	—	—	—	—	—	—	—
Four per cent. Preference Stock, Act 1877 ..	120,000	0	0	120,000	0	0	—	—	—	—	—	—	—	—	—
Share Capital, Act 1878 ..	1,835,000	0	0	1,835,000	0	0	—	—	—	—	—	—	—	—	—
TOTAL .. .. .	1,835,000	0	0	1,835,000	0	0	1,715,000	0	0	—	—	—	120,000	0	0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS		RAISED BY ISSUE OF DEBENTURE STOCK				Total Loan and Debenture Stock
	At 4 per Cent.	£ s. d.	At 4 per Cent.	£ s. d.	At 4 per Cent.	Total raised by Debenture Stock	
Existing at 31st December, 1882	..	32,071 11 6	..	257,984 15 2	..	£ 483,712 15 2	£ 515,784 6 8
Existing at 30th June, 1883	..	32,071 11 6	..	257,984 15 2	..	£ 483,712 15 2	£ 515,784 6 8
Increase	..	—	..	—	..	£ 31,000 0 0	£ 31,000 0 0
Decrease	..	—	..	—	..	—	—
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1	..	..	..	..	..	..	£ 677,232 13 4
Total Amount raised by Loans and by Debenture Stock, as above	..	..	..	..	..	..	£ 546,784 6 8
Balance, being available Borrowing Powers, at 30th June, 1883	..	..	..	..	..	..	£ 130,448 6 8

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT, 30TH JUNE, 1883.

Cr.

	Amount Expended to 31st Dec., 1882		Amount Expended during Half-year		Total	By Receipts—		Amount Received to 31st Dec., 1882		Amount Received during Half-year		Total	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.		
To Expenditure—	..	..	..	..	..	..	..	..	..	..	..	..	
On Lines open for Traffic (No. 5)	2,267,806	5 2	6 5 4	18 5	2,274,371	3 7	By Receipts—	1,715,000	0 0	—	0 0	1,715,000	
On Lines in course of Construction	13,061	18 10	2,246	0 9	15,467	19 7	“ Shares and Stocks, per Account No. 2	515,784	6 8	31,000	0 0	546,784	
	2,280,868	4 0	8,910	19 2	2,289,779	3 2	“ Loans, as per Account No. 3	2,230,784	6 8	31,000	0 0	2,261,784	
Less Premium received on Debenture Stock	—	—	1,295	0 0	1,295	0 0		—	—	Balance	26,699	16 6	26,699
					2,288,484	3 2						2,288,484	3 2

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1883.

	£	s.	d.	£	s.	d.
On Line open for Traffic—						
Land and Compensation	787	8	0			
Works	2,932	10	5			
Continuous Brakes	2,845	0	0			
				6,564	18	5
Extension—						
Works	1,666	12	0			
Land and Compensation	679	8	9			
				2,346	0	9
Total Expenditure for Half-year, as per No. 4				8,910	19	2

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING						MERCHANDISE AND MINERAL								
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Horse Boxes	Carriage Trucks	Goods Waggon, Open	Goods Waggon, Covered	Coke Trucks	Timber Trucks	Mineral Waggon	Ballast Waggon
Stock on Dec. 31, 1882	50	21	43	58	50	88	1	25	26	15	4	69	337	2	12	148	20
Stock on June 30, 1883	50	21	43	58	48	88	1	27	26	15	4	69	337	2	12	148	20
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease do. do.	—	—	—	—	2	—	—	—	—	—	—	—	—	—	—	—	—

1 Engine, 1 Composite Carriage, 2 Luggage Vans, 9 Covered and 2 Open Goods Waggon rebuilt.  
2 Third Class Carriages altered to Third Class Luggage Vans.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		
	During the half-year ending 31st Dec., 1883	In subsequent half-years	Total
Westland-row Terminus	£ 3,000 0 0	—	£ 3,000 0 0
Interlocking Signals	75 0 0	Unascertained	75 0 0
New Ross Extension	5,000 0 0	209,000 0 0	214,000 0 0
Main Line Stations and Viaduct at Wicklow	2,000 0 0	2,000 0 0	4,000 0 0
Rolling Stock	8,100 0 0	—	8,100 0 0
Continuous Brakes	2,000 0 0	2,000 0 0	4,000 0 0
Land	5,000 0 0	5,000 0 0	10,000 0 0
	25,175 0 0	218,000 0 0	243,175 0 0

No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Share and Loan Capital authorized, but not created, as per No. 1	..	..	..
Share Capital created, but not issued, as per No. 2	..	..	..
Loan Capital created, but not received, as per No. 3	..	..	..
Total Share and Loan Capital authorized or created, but not received	..	..	..
Less Debit Balance on Capital Account, as per Account No. 4	..	..	..
Total Available Capital Powers	..	..	..



No. 9.—REVENUE ACCOUNT.

Cr.

Dr.		Half-year ended 30th June, 1882		Half-year ended 30th June, 1883		Totals		Half-year ended 30th June, 1883		Totals	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
5,629	13 6	10,860	19 9	4,821	2 1	1,112	..	4,809	8 1	6,972	12 4
2,776	11 7	13,078	4 4	6,046	1 1	2,820	..	6,107	14 11	6,002	10 7
3,847	5 6	4,038	18 7	10,867	3 2	3,930	..	2,972	12 4	6,002	10 7
3,493	10 7	13,520	19 5	2,785	1 2½	..	..	2,972	12 4	6,002	10 7
3,213	0 7	3,305	11 10	5,845	9 5	..	..	6,002	10 7	6,002	10 7
333	0 3	268	14 11	8,434	18 2	..	..	8,263	19 5	7,352	10 11
76	1 9	390	8 8	7,000	5 7	..	..	19,080	8 8	17,240	10 0
22	3 9	26	4 2	18,704	7 4	..	..	733	8 7	630	12 7
96	6 0	300	8 7	17,183	11 8	..	..	..	..	..	..
5,694	5 1	5,761	7 5	359	7 8½	..	..	..	..	..	..
784	14 7	512	12 8	359	7 8½	..	..	..	..	..	..
2,966	13 3	—	—	61,122	7 9	..	..	..	..	..	..
5,342	16 0	—	—	5,469	19 5	..	..	..	..	..	..
..	..	52,664	10 4	4,250	0 0	..	..	..	..	..	..
..	..	59,184	10 9	81,709	10 4	..	..	..	..	..	..
..	..	..	..	19,291	1 11	..	..	..	..	..	..
..	..	..	..	4,404	19 10	..	..	..	..	..	..
..	..	..	..	1,593	14 11	..	..	..	..	..	..
..	..	..	..	25,379	16 8	..	..	..	..	..	..
..	..	..	..	1,187	19 8	..	..	..	..	..	..
..	..	..	..	32	2 6	..	..	..	..	..	..
..	..	..	..	1,220	2 2	..	..	..	..	..	..
3,309	9 2	111,449	1 1	108,309	9 2	..	..	..	..	..	..

No. 10.—NET REVENUE ACCOUNT.

Cr.

Dr.		Half Year ended 30th June, 1882		Half Year ended 30th June, 1883		Half Year ended 30th June, 1883	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
1,254	15 1	5,132	9 7	7,182	18 7	..	..
9,821	6 7	58,342	16 0	59,184	10 9	..	..
108	11 5	599	15 5	..	..	..	..
92	19 3	80	13 7	..	..	..	..
17,695	0 0	18,000	0 0	..	..	..	..
1,000	0 0	1,000	0 0	..	..	..	..
89,902	12 4	30,694	2 6	..	..	..	..
33,572	13 3	35,673	6 10	..	..	..	..
63,475	5 3	66,367	9 4	..	..	..	..
..	..	63,475	5 7	..	..	..	..

(See No. 13.)

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Dr.		Half Year ended 30th June, 1882		Half Year ended 30th June, 1883		Half Year ended 30th June, 1883	
£	s. d.	£	s. d.	£	s. d.	£	s. d.
33,572	13 3	200,000	0 0	7,182	18 7	35,673	6 10
33,225	0 0	300,000	0 0	59,184	10 9	66,367	9 4
347	13 3	150,000	0 0	..	..	..	..
..	..	150,000	0 0	..	..	..	..
..	..	150,000	0 0	..	..	..	..
..	..	120,000	0 0	..	..	..	..
..	..	645,000	0 0	..	..	..	..
..	..	Balance to next Half Year	..	..	..	..	..
..	..	34,837	10 0	..	..	..	..
..	..	835	16 10	..	..	..	..



CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, *Engineer.*

31st July, 1883.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggon, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, *Locomotive Engineer.*

31st July, 1883.

We certify that the Half-yearly Accounts proposed to be issued by the Company contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bona fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

THOMAS GRAYDON, } *Auditors.*  
THOMAS P. CAIRNES, }

7th August, 1883.


DUBLIN, WICKLOW & WEXFORD RAILWAY.

SEVENTY-FOURTH ORDINARY GENERAL MEETING,

AUGUST, 1883.

AT the Seventy-fourth Ordinary General Meeting of Shareholders in the Dublin, Wicklow and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, No. 48 Westland-row, Dublin, on Monday, 20th August, 1883,

WILLIAM FOOT, Esq., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1883, was taken as read.

Moved by the CHAIRMAN, seconded by R. MARTIN, Esq., and resolved—

“I. That the Report and Statement of Accounts for the Half-year ending 30th June, 1883, now read, be received and adopted.”

Moved by the CHAIRMAN, seconded by J. F. WALLER, Esq., and resolved—

“II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 30th June, 1883. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 30th June, 1883. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 30th June, 1883; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 30th June, 1883; all to be payable (less Income Tax) on and after the 10th September proximo.”

Moved by THOMAS GRAYDON, Esq., seconded by WM. HENRY, Esq.,  
and resolved—

“ III. That a Dividend at the rate of Two Pounds Ten Shillings per cent. per annum  
be declared on the Ordinary Stock of the Company for the Half-year  
ending 30th June, 1883, the same to be payable (less Income-tax) on  
and after 10th day of September proximo.”

WILLIAM FOOT, *Chairman.*

E. W. MAUNSELL, *Secretary.*

Mr. FOOT having left the Chair, and Mr. MARTIN having been  
called thereto, it was

Moved by WM. FINDLATER, Esq., M.P., seconded by GEORGE CREE,  
Esq., and resolved—

“ That the thanks of the Meeting be given to Mr. FOOT for his dignified conduct  
in the Chair to-day; and also to him and the other Directors and Officers for  
their attention to the affairs of the Company.”

E. W. MAUNSELL, *Secretary.*

## Dublin, Wicklow & Wexford Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS).

---

TWELFTH HALF-YEARLY

## STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1893.

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DUBLIN

BROWNE AND NOLAN, PRINTERS, NASSAU-STREET.

1893.

Members of Joint Committee.

MICHAEL MURPHY, Esq., J.P.	} Dublin, Wicklow, and Wexford Railway Company.
BRINDLEY HONE, Esq.	
SIR PERCY RAYMOND GRACE, BART., D.L., J.P.	
FREDERIC W. PIM, Esq.	
WILLIAM WATSON, Esq., J.P.	} City of Dublin Steam Packet Company.
EDWARD WATSON, Esq.	
THOMAS PLUNKET CAIRNES, Esq., J.P.	
GEORGE KINAHAN, Esq.	
LUCIUS O. HUTTON, Esq., J.P.	} Great Northern (of Ireland) Railway Company.
JAMES GRAY, Esq., J.P.	

DUBLIN, WICKLOW AND WEXFORD RAILWAY, 30TH JUNE, 1893.  
(CITY OF DUBLIN JUNCTION RAILWAYS).

No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
1—47 & 48 Vic., Cap. 182—1884	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2—50 & 51 Vic., Cap. 188—1887	300,000 0 0	100,000 0 0	400,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	—	—	—
Total	300,000 0 0	100,000 0 0	400,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	—	—	—

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created			Amount Received			Calls in Arrear			Amount Unissued		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Unwarranted Stock, Act 1887	...	...	...	25,000	0	0	—	—	—	—	—	—
Four per cent. Preference Stock, Act 1887	...	...	...	50,000	0	0	—	—	—	—	—	—
Four per cent. Guaranteed Stock, Act 1884 and 1887	...	...	...	925,000	0	0	—	—	—	—	—	—
Total	...	...	...	300,000	0	0	300,000	0	0	—	—	—

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	£	s.	d.
Four per Cent. Debenture Stock	...	...	14,500 0 0
Total amount authorized to be raised by Loans & Debenture Stocks in respect of Capital created as per Statement No. 1	100,000	0	0
Total amount raised by Debenture Stocks, as above	14,500	0	0
Balance, being available Borrowing Powers at 30th June, 1893	85,500	0	0

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended to 31st Dec., 1892		Total	Amount Expended during Half-year		Total
	£	s. d.		£	s. d.	
To Expenditure— On Lines open for Traffic	416,403	5 7	420,541	8 5	836,944	13 0
	...	...	...	...	...	...
By Receipts— Stocks; per Account No. 2	300,000	0 0	300,000	0 0	300,000	0 0
Debenture Stock as per Account No. 3	14,500	0 0	14,500	0 0	14,500	0 0
Balance ...	...	...	314,500	0 0	314,500	0 0
	...	...	106,041	8 5	106,041	8 5
	...	...	420,541	8 5	420,541	8 5

Cr.

No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1893.

	£	s.	d.	£	s.	d.
On Lines in course of Construction—						
Works	2,495	19	8			
Land and Compensation	1,642	3	2			
				4,138	2	10
Total Expenditure as per No. 4	...	...	...	4,138	2	10

No. 6—RETURN OF WORKING STOCK.

[NIL.]
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No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total
	During the Half-year ending 31st Dec., 1893	In subsequent Half-years	
Works in course of Construction	Unascertained	Unascertained	—
	—	—	—

No. 8—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Loan Capital authorised, but not received, as per No. 3	85,500	0	0
Debit Balance to Capital Account, as per No. 4	106,041	8	5
Balance	20,541	8	5

DR.

## No. 9.—REVENUE ACCOUNT.

CR.

Half-year ended 30th June, 1892		Half-year ended 30th June, 1893		Totals		Half-year ended 30th June, 1892		Half-year ended 30th June, 1893		Totals	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
EXPENDITURE											
To General Charges		...		...		...		...		...	
" Rates and Taxes		...		...		...		...		...	
" Do. 1892		...		...		...		...		...	
" Rents		...		...		...		...		...	
" D. W. & W. Ry. Co. 40%		Traffic Receipts		...		...		...		...	
" Do. do.		Mails		...		...		...		...	
" Proportion of Arbitration Expenses		...		...		...		...		...	
" Total Working Expenses		...		...		...		...		...	
" Balance to Net Revenue Account		...		...		...		...		...	
1,403 16 4		1,105 11 6		2,508 28		1,371 9 3		1,188 11 11		3,760 10 4	
1,520 1 0		1,180 0 0		2,700 9 8		1,371 9 3		1,371 9 3		4,012 15 8	
RECEIPTS											
By Subscribers, 1st Class		...		...		...		...		...	
" Do. 2nd		...		...		...		...		...	
" Total Subscribers		...		...		...		...		...	
" Ordinary Passengers, 1st Cl. Single		2,441		2,441		2,441		2,441		2,441	
" Do. do. 2nd		10,151		10,151		10,151		10,151		10,151	
" Do. do. 3rd		10,138		10,138		10,138		10,138		10,138	
" Do. 1st Class Return		4,194		4,194		4,194		4,194		4,194	
" Do. 2nd		21,516		21,516		21,516		21,516		21,516	
" Do. 3rd		25,426		25,426		25,426		25,426		25,426	
" Soldiers and Police		1,754		1,754		1,754		1,754		1,754	
" Excess Fares		...		...		...		...		...	
826 9 11		78,620		78,620		78,620		78,620		78,620	
882 16 8		78,716		78,716		78,716		78,716		78,716	
32 7 10		...		...		...		...		...	
1,199 0 0		...		...		...		...		...	
1,564 18 9		...		...		...		...		...	
2,763 18 9		...		...		...		...		...	
3,679 3 3		...		...		...		...		...	
30 18 7		...		...		...		...		...	
302 13 10		...		...		...		...		...	
4,012 15 8		...		...		...		...		...	

DR.

## No. 10—NET REVENUE ACCOUNT.

CR.

Half-year ended 30th June, 1892		Half-year ended 30th June, 1893		Half-year ended 30th June, 1893	
£	s. d.	£	s. d.	£	s. d.
To Debit Balance from last Half-Year's Account		...		...	
" Interest on Guaranteed Stock		...		...	
" Interest on Debenture Stock		...		...	
" Interest on Banking Balances		...		...	
" General Interest Account		...		...	
4,500 0 0		3,155 17 11		3,155 17 11	
270 0 0		4,500 0 0		4,500 0 0	
2,241 10 11		290 0 0		290 0 0	
0 8 1		2,622 17 7		2,622 17 7	
7,011 19 0		0 13 4		0 13 4	
1,403 16 4		1,403 16 4		1,403 16 4	
2,000 0 0		2,000 0 0		2,000 0 0	
1,569 0 0		1,569 0 0		1,569 0 0	
1,000 0 0		1,000 0 0		1,000 0 0	
5,732 6 0		5,903 16 4		5,903 16 4	
4,937 2 10		1,108 2 8		1,108 2 8	
10,569 8 10		7,011 19 0		7,011 19 0	
1,232 6 0		...		...	
2,000 0 0		...		...	
1,569 0 0		...		...	
1,000 0 0		...		...	
5,732 6 0		...		...	
4,937 2 10		...		...	
10,569 8 10		...		...	

## No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

(NIL.)

## No. 12—ABSTRACTS.

Half-year ended 30th June, 1892	GENERAL CHARGES		Half-year ended 30th June, 1893
£	s.	d.	£
7	1	2	14
7	1	2	14

Dr.

## No. 13—GENERAL BALANCE.

Cr.

	£	s.	d.		£	s.	d.
To Sundry Outstanding Accounts	330	19	2	By Cash at Bankers and on hands	661	17	8
„ Interest accrued and provided for	5,328	9	10	„ Sundry Outstanding Accounts	8,957	1	1
„ Unpaid Dividends	101	8	0	„ Amounts due by other Companies	4,500	0	0
„ Balance due to Bankers	112,637	14	9	„ Capital Account for balance to Debit thereof as per No. 4	106,041	8	5
„ Debts due other Companies	1,598	18	3	„ Net Revenue Account for Balance at Debit thereof, as per No. 10	4,837	2	10
	119,997	10	0		119,997	10	0

## No. 14—MILEAGE STATEMENT.

	Miles authorized		Miles constructed		Miles constructing or to be constructed		Miles worked by Engines			
	M.	F.	Y.	M.	F.	Y.	M.	F.	Y.	
Lines owned by Company	1	2	33	1	2	33	—	1	2	33

## No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1892					Half-year ended 30th June, 1893
8639	Passenger Trains	...	...	...	11,078
	Goods	...	...	...	389
8639	Total	...	...	...	11,417

MICHAEL MURPHY, *Chairman of Company.*  
JOHN COGHLAN, *Accountant of Company.*

We certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the Company, after charging the Revenue of the Half-year with all expenses which in our judgment ought to be paid thereout.

WILLIAM ROBERTSON, } *Auditors.*  
LUCIUS O. HUTTON, }

26th August, 1893.

Enniskillen, Bundoran, and Sligo Railway  
Company.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 31st MARCH, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SIXTY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN,

ON TUESDAY, 25th APRIL, 1893,

AT ONE O'CLOCK AFTERNOON.



Directors :

ALBERT BRASSEY, *Chairman.*

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

ARTHUR MARCH TAPP.

Secretary :

F. E. JONES.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years  
ended 31st March, 1893 and 1892.

Description of Traffic	Half-year ended 31st March, 1893	Half-year ended 31st March, 1892	Increase	Decrease
Number of Passengers,	38,759	40,337	—	1,578
Passengers, - - -	£ s. d. 1,564 14 4	£ s. d. 1,642 9 2	£ s. d. —	£ s. d. 77 14 10
Parcels, Horses, &c., -	249 0 8	229 3 1	19 17 7	—
Merchandise, - - -	1,733 2 7	1,654 2 11	78 19 8	—
Live Stock, - - -	232 15 4	235 2 2	—	2 6 10
Mails, - - -	15 0 0	15 0 0	—	—
Total, -	3,794 12 11	3,775 17 4	98 17 8 80 1 8	80 1 8
Increase for Half-year	—	—	18 15 7	

## ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

*Half-year ending 31st March, 1893.*

### No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans	Total
Enniskillen and Bundoran Railway Act, 1861, Enniskillen, Bundoran, and Sligo Railway Act, 1865, Enniskillen, Bundoran, and Sligo Railway Act, 1869,	£200,000	£66,600	£266,600	£200,000	£66,600	£266,600	—	—	—
Board of Trade Certificate under Regulation of Railways Act, 1889,	100,000	83,300	183,300	100,000	33,300	133,300	—	—	—
	—	153,453	153,453	—	153,453	153,453	—	—	—
	—	3,500	3,500	—	3,500	3,500	—	—	—
	£300,000	£256,853	£556,853	£300,000	£256,853	£556,853	—	—	—

### No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created			Amount Received			Calls in Arrear			Amount Unissued		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Ordinary £10 Shares,	200,000	—	—	46,850	—	—	850	—	—	152,300	—	—
Preference 5 per cent Shares,	100,000	—	—	100,000	—	—	—	—	—	—	—	—
<b>TOTAL,</b>	300,000	—	—	146,850	—	—	850	—	—	152,300	—	—

### No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing	DEBENTURES At 4 3/4 cent.			DEBENTURE STOCK At 5 3/4 cent.			Total Raised		
	£	s.	d.	£	s.	d.	£	s.	d.
September 30th, 1892,	—	—	—	153,453	—	—	7,986	—	—
March 31st, 1893,	—	—	—	88,663	—	—	7,986	—	—
	—	—	—	88,663	—	—	8,686	—	—
Increase,	—	—	—	—	—	—	700	—	—
Decrease,	—	—	—	—	—	—	—	—	—
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. I.	—	—	—	—	—	—	256,853	—	—
Total Amount raised by Loans and Debentures,	—	—	—	—	—	—	230,802	—	—
Balance, being available borrowing powers at 31st March, 1893,	—	—	—	—	—	—	6,051	—	—

**Dr.**

### No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE :— On Lines open for Traffic, No. V.	Amount Expended to 30th Sept., 1892			Amount Received to 30th Sept., 1892			Amount Half-year to 31st March, 1893			TOTAL		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
	429,650	18	3	146,850	—	—	700	—	—	146,850	—	—
	—	—	—	250,102	—	—	700	—	—	250,802	—	—
	—	—	—	8,000	—	—	—	—	—	8,000	—	—
	—	—	—	733	3	0	—	—	—	733	3	0
	429,650	18	3	405,085	3	0	700	—	—	406,385	3	0
	—	—	—	—	—	—	—	—	—	27,465	15	3
	429,650	18	3	433,550	18	3	433,550	18	3	433,550	18	3

**Cr.**

**No. V.—DETAILS OF CAPITAL EXPENDITURE,  
For Half-year ending 31st March, 1893.**

	£	s.	d.
Final Instalment, Bundoran New Station,	2,000	0	0
Land and compensation (Law Costs),	700	0	0
Land Purchase,	1,500	0	0
	4,200	0	0

**No. VI.—RETURN OF WORKING STOCK.**

Nil.—Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

**No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

NIL.

**No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE  
AS PER NO. VII.**

	£	s.	d.
Share Capital Authorized or Created, but not Received, as per statement No. 2,	153,150	0	0
Loan Capital Authorized or Created, do. do. do. 3,	6,051	0	0
Less—Debit per Account No. IV.	159,201	0	0
	27,465	15	3
	131,735	4	9

**Dr.**

**No. IX.—REVENUE ACCOUNT.**

**Cr.**

Half-year ending Mar. 31, 1892	Half-year ending Mar. 31, 1893	RECEIPTS	Half-year ending Mar. 31, 1893
£ s. d.	£ s. d.	No.	£ s. d.
		By Passengers,	
		1st Class,	25 2 6
		2nd "	76 4 4
		3rd "	434 19 2
		1st Return,	48 18 0
		2nd "	203 7 7
		3rd "	776 2 9
		38,759	1,564 14 4
		" Parcels, Horses, and Carriages,	249 0 8
		" Mails,	15 0 0
		" Merchandise,	1,733 2 7
		" Live Stock,	232 15 4
		" Special and Miscellaneous Receipts	22 11 3
		" Balance to Net Revenue	82 6 10
	3,878		3,899 11 0
3,578			1,965 17 11
			3,794 12 11
			104 18 1
			3,899 11 0

**Dr.**

## No. X.—NET REVENUE ACCOUNT.

**Cr.**

Half-year ending March 31, 1892	1893	March 31, 1892	1893
£	£ s. d.	£	£ s. d.
36,671	To Balance from last Half-year's Account,	38,741	By Balance
1,968	„ Interest,		
102	„ Balance from Revenue Account, No. IX.,		
38,741		38,741	
			41,682 17 1
			41,682 17 1

## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

Balance available for Dividend as per No. X.—Balance not available.

## No. XII.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended Mar. 31, 1892		£ s. d.	Half-year ending Mar. 31, 1893
			£ s. d.
1,319	Maintenance and Renewal of Permanent Way:—		
	Materials,	1,810 10 10	
	Less Old Materials,	480 6 0	1,330 4 10
15	Repairs of Roads, Bridges, &c.,	—	
35	Repairs of Stations and Buildings,	48 17 8	48 17 8
1,369			1,379 2 6
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
B. LOCOMOTIVE POWER.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
D. TRAFFIC EXPENSES.			
Line worked by the Great Northern Railway Company (Ireland).			
Half-year ended Mar. 31, 1892			Half-year ending Mar. 31, 1893
			£ s. d.
10	Rent of Agent's House, Bundoran,		10 0 0
10			10 0 0
E. GENERAL CHARGES.			
Half-year ended Mar. 31, 1892			Half-year ending Mar. 31, 1893
			£ s. d.
5	Auditors,		5 0 0
25	Salaries of Secretary and Accountant,		25 0 0
4	Office Charges, Printing and Stationery, Stamps, &c.,		2 14 8
2	Advertising,		0 16 2
48	Irish Railway Clearing House,		39 11 6
81			73 2 4

No. XIII.—GENERAL BALANCE SHEET.

	£	s.	d.	£	s.	d.	
To Outstanding Loans, . . . . .	18,832	2	6	By Capital Account, balance at debit, . . . . .	27,465	15	3
" Outstanding Accounts, . . . . .	44	3	2	" Net Revenue at Debit No. 10, . . . . .	41,632	17	1
" Unpaid Interest, . . . . .	46,734	3	0	" Amount due by Post Office, . . . . .	15	0	0
" Great Northern Railway Co., . . . . .	76	14	9	" Outstanding Accounts due the Company, . . . . .	—	—	—
" Sundry Debts for Lands, &c., payable under the Great Northern Ry. Act, 1892 . . . . .	3,500	0	0	" Ulster Bank, . . . . .	23	11	1
	69,187	3	5		69,187	3	5

No. XIV.—MILEAGE STATEMENT.

	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
Lines owned by Company, . . . . .	35½	35½	—	35½

No. XV.—STATEMENT OF TRAIN MILEAGE.

	Mar. 31, 1892.	Mar. 31, 1893.	
Passenger Trains, Goods and Mineral Trains, } Mixed, 35,434 miles.			
Passenger Trains, Goods and Mineral Trains, } Mixed, 35,434 miles.			

ALBERT BRASSEY, *Chairman*.  
F. E. JONES, *Accountant*.

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer*.

DUBLIN, April 5th, 1893.

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 31st March, 1893, and hereby certify that they contain a full and true statement of the financial condition of the Company.

N. TAPP, F.C.A.,  
HENRY T. BIRD, F.C.A., } *Auditors*.

4 GREAT GEORGE-STREET, WESTMINSTER, S.W.,  
July 17th, 1893.

Enniskillen, Bundoran, and Sligo Railway Company.

SIXTY-FOURTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Tuesday, the 25th of April, 1893, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

F. E. JONES,  
*Secretary.*

DUBLIN, 8th April, 1893.

OFFICES—50 NORTH WALL.

The Grand Canal.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

SIX MONTHS ENDED 30th JUNE, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 19th AUGUST, 1893.

*[Faint, mirrored text from the reverse side of the page, including phrases like 'The Grand Canal', 'REPORT OF THE DIRECTORS', and 'STATEMENT OF ACCOUNTS']*

The Grand Canal.



REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ended 30th JUNE, 1893.

## Grand Canal Company.

---

### Directors.

JAMES M'CANN, J.P.  
 THOMAS J. DUNNE.  
 ROBERT A. MILLNER.  
 WILLIAM MOONEY, J.P.  
 JOSEPH EDWARD PALMER.  
 HARRY SAMUEL SANKEY.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at the GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 19th AUGUST, 1893, at Twelve o'Clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 30th June last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

The Books for the Transfer of Stock will be closed from the 12th to the 19th instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 12th inst.

By Order,

JAMES KIRKLAND,  
*Secretary.*

GRAND CANAL HOUSE,  
 JAMES'S-STREET HARBOUR,  
 DUBLIN, 2nd August, 1893.



Half-yearly Meeting, Saturday, 19th August, 1893.

Dividend Payable, 1st September, 1893.

The Transfer Books will be closed on and after Saturday, 12th instant, until after the day of meeting.

## Grand Canal Company.

### DIRECTORS' REPORT

*For Half-year ended 30th June, 1893.*

The annexed Statement of Accounts (duly audited) shows the balance available for dividend to be	...	...	...	...	...	£14491	10	9
Less written off, Portion of Reserved Fund sold-out to meet expenditure on new Boats, &c.						2862	2	5
Leaving a net balance of	...	...				11809	8	4
We recommend that a dividend be declared at the rate of £3 per cent. per annum, less Income Tax, payable on 1st September, which will amount to	...	...	...	...		9697	14	6
Leaving to be carried forward	...	...				£2111	13	10

### REVENUES.

The gross cash receipts of the Company's Carrying Trade show an increase of £5103 1s. 6d., as compared with the corresponding period last year.

This is accounted for by the opening of new Stations and a general improvement in trade.

### EXCEPTIONAL EXPENDITURE.

We have charged against the Revenue of this half-year the following items:—

New Boat and Steamer	...	£467	5	9
Horsing, "Capital Account" (written off)		500	0	0
Written Back to Reserve Fund		2682	2	5
		<hr/>	<hr/>	<hr/>
		£3649	8	2

Considerable expenditure has been incurred during the past few years, which has been charged to revenue, in purchase of boats, and in other ways to put the Company in a position to carry on the business satisfactorily.

The Board now consider that the outlay already incurred in this way is sufficient to accommodate existing traffic, and that in future expenditure on new working stock and capital outlay to accommodate increased traffic, be written off at a rate of not less than 10 per cent. per annum.

### ENGINEER'S REPORT.

GENTLEMEN,

The Locks, Lock-gates, Bridges, Supply-courses, and other works of the Canal, have been maintained in good working order.

The embankments are closely attended to, particularly in the bog districts; the lining spoken of in last Report is still being carried on. Two breast gates and one deep gate have been made

and hung; the 13th Lock-gates have been raised and repaired, and a new sill put down at 17th Lock; also extensive repairs to the other gates have been done during the half-year.

Three new Iron Stores have been erected for traffic.

The trade boats, gravel, dredge and ice boats, as well as the Company's steamers trading on the Shannon, and the steamers towing on the Liffey and Canal, have been maintained in good working order and repair during the past half-year.

A large amount of dredging has been done on Shannon line during the past half-year by steam and hand dredging.

I have the honour to be, Gentlemen,

Your obedient Servant,

F. DUDLEY FLETCHER,  
*Engineer.*

# GRAND CANAL COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament.	Capital Authorized		Capital Created				Balance		
	New Stock	Loans	Total	New Stock	Loans	Total	Stock	Loans	Total
	£ s. d.	£	£ s. d.	£ s. d.	£	£ s. d.	£	£	£
11 & 12 Geo. III., c. 31; 31 Geo. III., c. 42; 7 & 8 Vic., c. 98; 11 & 12 Vic., c. 124; New Stock registered 1848	£ s. d. 665,938 14 6 665,938 14 6	£ — —	£ s. d. 665,938 14 6 665,938 14 6	£ s. d. 665,938 14 6 665,938 14 6	£ — —	£ s. d. 665,938 14 6 665,938 14 6	£ — —	£ — —	£ — —

No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created— New Stock	Amount Received	Calls in Arrear	Amount Uncalled	Amount Cancelled
New General Capital Stock, all issued (Registered pursuant to 11 & 12 Vic., cap. 124), 1848.	£ s. d. 665,938 14 6 665,938 14 6	£ s. d. 665,938 14 6 665,938 14 6	£ s. d. — —	£ s. d. — —	£ s. d. — —

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

—	Raised by Loan	Total Raised by Debenture Stock	Raised by Loan and Debenture Stock
Nil.	Nil.	Nil.	Nil.

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

—	Amount Expended to 30th June, 1893	Amount Expended during Half-year	Total	Amount Received to 30th June, 1893	Amount Received during Half-year	Total
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
TO EXPENDITURE: On Lines of Canal open for Traffic	£ s. d. 665,938 14 6 —	£ s. d. Nil —	£ s. d. 665,938 14 6 665,938 14 6	£ s. d. 665,938 14 6 —	£ s. d. Nil —	£ s. d. 665,938 14 6 665,938 14 6

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of £665,938 14s. 6d., has been received and expended.

No. 5.--DETAILS OF CAPITAL EXPENDITURE, for Half-year ended 30th June, 1893.

£ s. d.	All Capital expended	£ s. d.
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No. 6.--RETURN OF WORKING STOCK.

	Goods Steamers	Towing Steamers	Iron Trade Boats	Timber-built Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on Dec. 30, 1892	7	4	17	25	10	6	3	72
„ June 30, 1893	8	4	17	29	9	3	3	73
Increase during Half-year	1	—	—	4	—	—	—	1
Decrease „	—	—	—	—	1	3	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Further Expenditure during Half-year ended 30th June, 1893	In subsequent Half-years	Total
	Nil.	Nil.	—

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No further Capital powers.
Other assets consist of £10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 13 (B.)

Dr.		Cr.	
Half-year ended 30th June, 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
£ s. d.	£ s. d.	RECEIPTS	£ s. d.
2646 12 2	2336 9 8	By Freights and Towing	£29347 13 2
947 7 6	926 7 5	„ Less Barrow	1368 8 2
2010 11 9	1790 14 9	„ Tolls	3812 17 1
1928 15 6	1750 13 3	„ Dockage and Wharfage	82 7 3
858 16 3	1046 12 6	„ Rents	2472 16 10
14298 5 1	15479 8 2	„ Ringsend Floating and Graving Docks Dues and Wharfage	1216 13 3
8956 6 5	13688 15 4	„ Dublin Corporation Water Rent	632 19 6
		„ Rathmines Commissioners' Water Rent	197 9 4
		„ Interest on—	
		£10,000 Consols, six months' Interest (less Income Tax)	134 1 2
		„ Interest on Loan Account	
		„ Dividends on—	
		Great Northern Ry. £1,000 Original Stock	29 5 0
		£5,000 4 per cent. Pref. Stock	97 10 0
		„ Transfer Fees	37 2 6
		„ Old Boats and Sundries sold	153 10 3
31646 14 8	37019 1 1		37019 1 1

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st January to 30th June, 1893, and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made to the extent of £3 per cent. per annum on the Capital Stock of the Company.

JOHN A. CAMPION, Accountant. (Signed), JAMES M'CANN, Chairman.

Dr.

## No. 10.—NET REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
£ s. d. 9,322 2 0	£ s. d. 14,491 10 9	£ s. d. 365 15 7	£ s. d. 802 15 5
To Balance available for Dividend		By Balance from last Half-year's Account	
		„ Balance Revenue Account No. 9	
9,322 2 0	14,491 10 9	9,322 2 0	13,688 15 4
			14,491 10 9

12

## No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
£ s. d. 9,025 19 3	£ s. d. 14,491 10 9
Available for Dividend, as per Account No. 10	
Less Amount placed to Credit of Reserve Fund which was sold to meet Expenditure on New Boats, &c.	2,682 2 5
	11,809 8 4
8,116 2 6	9,697 14 6
Dividend on Capital Stock, £665,938 14s. 6d., at £3 per cent. per annum, less Income Tax	
909 16 9	2,111 13 10
	Balance to next Half-year

## No. 12.

A. REPAIRS, LABOURERS' WAGES AND MAINTENANCE OF LINE.		B. LOCK-KEEPERS' WAGES.		C. SALARIES AND ALLOWANCES.	
Half-year ended 30 June, 1892	Half-year ended 30 June, 1893	Half-year ended 30 June, 1892	Half-year ended 30 June, 1893	Half-year ended 30 June, 1892	Half-year ended 30 June, 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
116 15 7	84 8 0	142 9 10	141 2 2	364 14 6	306 0 0
Repairs of Banks and Trackways—Circular and Main Lines—Dublin to Lowtown	84 8 0	293 7 6	292 4 3	39 8 2	25 0 0
63 13 3	58 15 5	173 10 7	167 9 8	243 14 8	882 15 6
Barrow Line—Lowtown to River Barrow	58 15 5	291 5 9	279 2 6	413 13 8	147 17 3
150 0 8	126 2 11	21 9 0	21 4 0	49 8 0	429 2 0
Kilbeggan Canal	3 0 0	25 4 10	25 4 10	207 19 3	1790 14 9
14 3 7	24 9 7				
54 14 11	10 9 7				
Ballinasloe Canal	10 9 7				
15 6 0	69 18 2				
Mountmellick Canal	95 12 4				
	105 18 11				
21 19 7	374 2 11				
143 15 10	28 5 11				
Cleaving and Care of Supplies					
62 2 7					
387 4 6					
77 8 1					
Repairs of Company's Working Boats and Renewals of Locks					
469 15 6					
47 7 7					
185 12 6					
514 11 9					
49 8 0					
25 14 5					
4 15 0					
242 2 10					
2646 12 2					

13



## No. 14.—MILEAGE STATEMENT

GRAND CANAL COMPANY'S LINES	Miles
Circular and Main Lines—Ringsend Docks, Dublin, to Lowtown	29 $\frac{3}{4}$
Barrow Line—Lowtown to River Barrow - - -	28 $\frac{1}{2}$
Shannon Line—Lowtown to River Shannon - - -	53 $\frac{1}{2}$
Kilbeggan Canal - - - - -	8 $\frac{1}{4}$
Ballinasloe Canal - - - - -	14
Mountmellick Canal - - - - -	11 $\frac{1}{2}$
Kildare Canal (Naas and Corbally) - - - - -	7 $\frac{1}{4}$
Blackwood Canal - - - - -	4
Miltown Canal - - - - -	6 $\frac{1}{2}$
Edenderry Canal - - - - -	1
Lateral Canal (Lowtown) - - - - -	1 $\frac{1}{2}$
	165 $\frac{3}{4}$
OTHER NAVIGATIONS TRADED OVER :—	
Shannon Navigation—Athlone to Limerick - - -	75
Barrow Navigation—Athy to Bagnalstown - - -	22 $\frac{1}{2}$
	263 $\frac{1}{4}$ miles.

JAMES M'CANN,  
*Chairman of Company.*

JAMES KIRKLAND,  
*Secretary of Company.*

JOHN A. CAMPION,  
*Accountant of Company.*

We have examined the Accounts of the Grand Canal Company for the Half-year ending 30th June, 1893, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

W. J. GEOGHEGAN,  
EDWARD KEVANS, } *Auditors.*  
*Chartered Accountant.*

4th August, 1893.

Great Northern Railway Company.

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1893,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

On WEDNESDAY, the 9th day of AUGUST, 1893,

AT ONE O'CLOCK IN THE AFTERNOON.

Grand Canal AND Connections





# Great Northern Railway Company

(IRELAND).

## Directors :

JAMES GRAY, Esq., *Chairman.*

THOMAS PLUNKET CAIRNES, Esq., *Deputy-Chairman.*

JOSEPH J. H. CARSON, Esq.

VICTOR COATES, Esq.

FOSTER COATES, Esq.

JAMES C. COLVILL, Esq.

SIR WILLIAM QUARTUS  
EWART, Bart.

LUCIUS O. HUTTON, Esq.

JOHN JAMESON, Esq.

J. F. MEADE, Esq.

C. A. W. STEWART, Esq.

FANE VERNON, Esq.

NOTE.—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely written application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

## Great Northern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast,

9th AUGUST, 1893.

Name .....

Address .....

N.B.—Each Proprietor attending the Meeting is requested previously to write his name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, *Secretary.*

# REPORT OF THE DIRECTORS

OF THE

## Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ending the 30th June, 1893, duly audited and verified, presents the following results:—

	1893	1892	Increase	Decrease
Traffic Receipts, Rents, &c., as per Account No. 9 .. .. .	£ 352,379	£ 337,898	£ 14,481	£ —
Less Working Expenses, as per Account No. 9 .. .. .	180,928	177,893	3,035	—
Profit on Half-year's working .. .. .	171,451	160,005	11,446	—
Miscellaneous Receipts, as per Account No. 10 .. .. .	1,774	1,719	55	—
Less Interest on Debenture and Guaranteed Stocks, as per Account No. 10 .. .. .	173,225 58,850	161,724 60,131	11,501 —	— 1,281
Placed to Reserve Fund .. .. .	114,375 4,000	101,593 3,000	12,782 1,000	—
Balance from previous half-year .. .. .	110,375 30,055	98,593 29,234	11,782 821	—
Available for Dividend .. .. .	140,430	127,827	12,603	—

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st September next, viz.:—

	£	s.	d.
4 per cent. on the Consolidated Preference Stock ... .. .	23,017	14	0
AND			
6 per cent. on the Ordinary Stock ... .. .	104,073	10	2
	127,091	4	2

Leaving a balance of £13,338 2s. 8d. to be carried to the next Account, after placing £4,000 to the Reserve Fund.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1892 :—

Description	Half-year ended 30th June, 1893		Half-year ended 30th June, 1892		Increase		Decrease	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Passengers .. .. .	141,984	8 2	137,845	18 5	4,138	9 9	—	—
Parcels, Horses, Carriages, &c.	18,814	7 9	18,856	14 10	—	—	42	7 1
Mails .. .. .	22,038	12 0	22,230	1 0	—	—	191	9 0
Merchandise .. .. .	126,580	0 2	121,212	13 8	5,367	6 6	—	—
Live Stock .. .. .	16,706	2 11	14,886	7 8	1,819	15 3	—	—
Minerals .. .. .	21,674	9 7	19,120	16 9	2,553	12 10	—	—
Rents and other Receipts ..	4,580	18 9	3,745	13 8	835	5 1	—	—
	252,378	19 4	337,898	6 0	14,714	9 5	233	16 1
Net Increase .. .. .	..	..	..	..	14,480	13 4	—	—

The Working Expenses for the past Half-year were £180,927 14s. 5d., being at the rate of 51.34 per cent. of the Receipts, as compared with £177,892 13s. 9d., and 52.64 per cent. for the corresponding Half-year.

The Expenditure on Capital Account has amounted to £30,007 7s. 2d. details of which will be found in Account No. 5.

The £48,200 Debenture Stock allotted to the Proprietors as mentioned in the last Half-year's Report is now included with the Consolidated Debenture Stock, and the premium thereon amounting to £10,146 7s. 0d., has been credited to Capital account.

Some progress has been made in the purchase of the Lands required for the construction of the Branch Line to Ardee; and the Directors hope soon to be in a position to enter into a contract for the carrying out of the works.

The work of Electrical Block Signalling, in compliance with the requirements of the Board of Trade under the Regulation of Railways Act (1889), is now completed on the whole of the Main Line and Branches.

The Bill promoted by the Donegal Railway Company, in the present Session of Parliament, for powers to convert to a narrow-gauge line their railway between Stranorlar and Strabane, has received the sanction of Parliament. Your Directors are in communication with that Company as to the requisite arrangements for the exchange of traffic at Strabane, under the altered circumstances necessitated by this change of gauge.

The Solicitors have not completed the title in the case of the Enniskillen, Bundoran, and Sligo Railway, and consequently your Directors have not yet been placed in a position to take over the line, for which they have received Parliamentary sanction.

By Order,

HENRY PLEWS,

Secretary.

DUBLIN, July 25th, 1893.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30TH JUNE, 1893.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORISED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	£ s. d.	£	£ s. d.	£ s. d.	£	£ s. d.	£	£	£
Dublin and Drogheda Railway Act, 1840, cap. 106	450,000 0	150,000 0	600,000 0	450,000 0	150,000 0	600,000 0	—	—	—
" " (Navan to Kells Branch) Act, 1845, cap. 128	150,000 0	50,000 0	200,000 0	150,000 0	50,000 0	200,000 0	—	—	—
" " (Purchase of Navan Branch) Act, 1847	130,000 0	34,000 0	164,000 0	130,000 0	34,000 0	164,000 0	—	—	—
Dublin and Belfast Junction Railway Act, 1847	250,000 0	83,333 0	333,333 0	250,000 0	83,333 0	333,333 0	—	—	—
Irish North-Western Railway Act, 1864	873,500 0	291,150 0	1,164,650 0	873,500 0	291,150 0	1,164,650 0	—	—	—
Ulster Railway Act, 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114	900,000 0	300,000 0	1,200,000 0	900,000 0	300,000 0	1,200,000 0	—	—	—
" " 18 Vic., cap. 53	600,000 0	200,000 0	800,000 0	600,000 0	200,000 0	800,000 0	—	—	—
" " 22 & 23 Vic., cap. 41	150,000 0	50,000 0	200,000 0	150,000 0	50,000 0	200,000 0	—	—	—
" " 23 Vic., cap. 6	195,000 0	50,000 0	245,000 0	195,000 0	50,000 0	245,000 0	—	—	—
" " 24 & 25 Vic., cap. 89	30,000 0	—	30,000 0	30,000 0	—	30,000 0	—	—	—
" " Co. s (additional Capital) Board of Trade Certificate, 1865	25,000 0	9,000 0	34,000 0	25,000 0	9,000 0	34,000 0	—	—	—
The Ulster and Portadown, Dungannon and Omagh Junction Railway Companies Amalgamation Act (1875)	200,000 0	—	200,000 0	200,000 0	—	200,000 0	—	—	—
" " 38 & 39 Vic., cap. 174	100,000 0	99,600 0	199,600 0	100,000 0	99,600 0	199,600 0	—	—	—
Less—Reduction of Capital as per terms of amalgamation (see) Accounts, 30th June, 1877	364,125 0	131,385 0	495,510 0	4,390,625 0	1,448,468 0	5,839,093 0	3,927,925 15	1,448,468 0	5,376,393 15
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	345,991 15	158,100 0	504,091 15	432,699 5	—	432,699 5	3,581,925 15	1,290,368 0	4,872,293 15
Great Northern Railway (Ireland) Act, 1877	3,611,934 0	1,204,368 0	4,816,302 0	3,611,934 0	1,204,368 0	4,816,302 0	—	—	—
Great Northern Railway (Ireland) Transfer Act, 1877	345,000 0	155,000 0	500,000 0	345,000 0	155,000 0	500,000 0	—	—	—
Great Northern Railway (Ireland) Act, 1879	300,000 0	100,000 0	400,000 0	300,000 0	100,000 0	400,000 0	—	—	—
Londonderry and Enniskillen Railway Amalgamation Act, 1883	300,000 0	100,000 0	400,000 0	300,000 0	100,000 0	400,000 0	—	—	—
Belfast Central Railway (Sale) Act, 1885	507,416 0	150,000 0	657,416 0	507,416 0	150,000 0	657,416 0	—	—	—
Great Northern Railway (Ireland) Act, 1886	300,000 0	100,000 0	400,000 0	300,000 0	100,000 0	400,000 0	—	—	—
Board of Trade Certificate under Regulation of R.Y.'s Act, 1889	60,000 0	20,000 0	80,000 0	60,000 0	20,000 0	80,000 0	—	—	—
Great Northern Railway (Ireland) Act, 1891	—	60,220 5	60,220 5	—	60,220 5	60,220 5	—	—	—
Great Northern Railway (Ireland) Act, 1892	100,000 0	33,000 0	133,000 0	100,000 0	33,000 0	133,000 0	—	—	—
Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891	5,584,350 5	2,023,588 5	7,607,938 5	5,584,350 5	2,023,588 5	7,607,938 5	—	—	—
	148,164 0	120,300 9	268,464 9	148,164 0	120,300 9	268,464 9	—	—	—
	5,732,514 0	2,152,888 14	7,885,402 14	5,732,514 0	2,152,888 14	7,885,402 14	—	—	—

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created		Amount Received		Nominal Additions on Consolidation of Stocks		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Consolidated 4 per cent. Guaranteed Stock	869,270 0 0	0 0	727,416 0 0	0 0	141,854 0 0	0 0	869,270 0 0	—
Consolidated 4 per cent. Preference Stock	1,210,885 0 0	0 0	1,144,575 0 0	0 0	6,310 0 0	0 0	1,150,885 0 0	60,000 0 0
Ordinary Stock	3,652,359 0 0	0 0	3,469,117 0 0	0 0	—	0 0	3,469,117 0 0	183,242 0 0
	5,732,514 0 0	0 0	5,341,108 0 0	0 0	148,164 0 0	0 0	5,489,272 0 0	248,242 0 0

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

DESCRIPTION.	RAISED BY ISSUE OF DEBENTURE STOCK			Total Consolidated 4 per Cent. Debenture Stock
	Amount Received	Nominal Additions on Consolidation		
		£	s.	
Existing at 31st December, 1892	—	—	—	—
Existing at 30th June, 1893	1,854,684 11 2	—	—	1,854,684 11 2
Increase	1,902,984 11 2	—	—	1,902,984 11 2
Decrease	48,800 0 0	—	—	48,800 0 0
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created as per Statement No. I	—	—	—	—
Total Amount raised by Loans and by Debenture Stock, as above	—	—	—	—
Balance, being available Borrowing Powers at 30th June, 1893	—	—	—	—

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

EXPENDITURE	Amount Expended to 31st Dec., 1892		Amount Expended during Half-year		Total to 30th June, 1893		RECEIPTS	Amount Received to 31st Dec., 1892		Amount Received during Half-year		Total to 30th June, 1893	
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.
On Lines Open for Traffic. (No. 5) ..	6,649,715	0 1	24,040	0 6	6,673,755	0 7	By Shares and Stock, per Account (No. 2) ..	5,341,108	0 0	—	5,341,108	0 0	
On Lines in course of construction—Ardee Branch	398	11 11	533	12 4	932	4 3	Debiture Stock, as per Account (No. 3) ..	1,854,684	11 2	48,300	0 0	1,902,984	11 2
On Working Stock (No. 5) ..	832,905	13 0	5,433	14 4	838,339	7 4	Forfeited & Merged Shares, &c. ..	55,240	0 2	—	55,240	0 2	
On Subscriptions to other Companies—Castleberg and Victoria Bridge	—	—	—	—	—	—	Premiums on Stock issued ..	90,527	19 8	10,146	7 0	100,674	6 8
Tramway Co. ..	2,000	0 0	—	—	2,000	0 0	Balance ..	7,341,560	11 0	58,446	7 0	7,400,006	18 0
	7,485,019	5 0	30,007	7 2	7,515,026	12 2						7,515,026	12 2

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1893.

	£ s. d.			£ s. d.			£ s. d.		
ON LINES OPEN FOR TRAFFIC—									
Land and Compensation ..	..	142	6 8	Brought forward ..	12,666	15 8	Machinery and Tools ..	122	19 6
New Works, Dublin ..	..	410	5 9	Interlocking Signals and Extension of Block Telegraph ..	..	..	..	..	..
New Station, Dundalk ..	..	4,791	10 4	ON LINES IN COURSE OF CONSTRUCTION,	..	..	..	..	..
.. Loughgilly ..	..	256	7 8	Ardee Branch ..	..	..	..	..	..
.. St. Johnston ..	..	582	7 0	ON WORKING STOCK—	..	..	..	..	..
New Works, Castleblaney ..	..	281	9 9	Four Horse Boxes ..	640	0 0	..	..	..
.. Clones ..	..	307	9 11	29 Open Wagons and 10 Covered Wagons	3,552	17 2	..	..	..
.. Belfast ..	..	3,843	17 9	Automatic Brake, &c. ..	1,240	17 2	..	..	..
.. Omagh ..	..	489	11 0						
.. Sundry Stations ..	..	1,341	9 10						
New Cottages ..	..	220	0 0						
Carried forward ..	..	12,666	15 8	Total Expenditure for Half-year, as per Account No. IV.	30,007	7 2			

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE			COACHING					MERCHANDISE													
	En-gines	Tenders		1st Class	2nd Class	3rd Class	1st and 2nd Composite	Luggage and Mail Vans	Horse Boxes	Carriage Trucks	Fish Vans	Post Office Sorting Vans	Total	Goods Wagons	Open Wagons	Goods Covered Wagons	Cattle Wagons	Timber Trucks	Holler Trucks	Ballast Wagons	Goods Brake Vans	Total
Stock on 31st Dec., 1892	137	121	41	35	151	86	76	84	39	33	7	552	1,509	1,560	333	98	2	74	50	6	3,632	
.. 30th June, 1893	137	121	41	35	151	86	76	88	39	33	7	556	1,538	1,570	333	98	2	72	50	6	3,669	
Increase during half-year	—	—	—	—	—	—	—	4	—	—	—	4	29	10	—	—	—	—	—	—	—	37
Decrease ..	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Six Old Four-wheeled Wagons replaced by Four Six-wheeled ones.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the half-year ending 31st Dec., 1893		In subsequent half-years		TOTAL	
	£	s. d.	£	s. d.	£	s. d.
Ardee Line ..	..	..	..	..	..	..
New Works at Sundry places ..	10,000	0 0	25,000	0 0	35,000	0 0
Additional Working Stock ..	15,000	0 0	Not ascertained	..	15,000	0 0
	5,000	0 0	Not ascertained	..	5,000	0 0
Total Estimated further Expenditure of Capital ..	30,000	0 0	25,000	0 0	55,000	0 0

## No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.	£	s.	d.
Share and Loan Capital authorised, but not yet created, as per No. I. . . . .						
Share Capital created, but not yet issued, as per Account No. II. . . . .				243,242	0	0
Loan Capital created, but not yet received, as per Account No. III. . . . .				129,603	13	10
Less Debit Balance on Capital Account, as per Account No. IV. . . . .						
Amount available exclusive of value of surplus land . . . . .						
						372,845 13 10
						115,019 14 2
						257,825 19 8

## No. IX.—REVENUE ACCOUNT.

Dr.	Half-year ended 30th June 1892	EXPENDITURE	3 <sup>rd</sup> June, 1893	Half-year ended 30th June, 1892	RECEIPTS	£	s.	d.	Cr.	30th June, 1893
£		To Maintenance of Way Works and Stations } see Abstract A.	£	£	By Passengers—				£	£
44,762		do. B	59,346	11,967	1st Class	76,061	11	54	7	
48,269		do. C	45,345	24,487	2nd Class	275,826	28	49	1	
14,794		do. D	13,066	88,240	3rd Class	1,722,707	93	54	2	
52,432		do. E	54,763	132,634	Season ticket holders	2,074,594	136	53	18	
9,334		do. . . . .	9,385	5,212	By Parcels, Horses, Carriages, &c.	..	54	51	9	
268		do. . . . .	182	137,846	By Mails	..	141,984	8	2	
313		do. . . . .	609	18,857	Merchandise	..	18,814	7	9	
1,049		do. . . . .	207	22,230	Less Cartage	..	22,038	12	0	
628		do. . . . .	481	178,933	Live Stock	..	126,580	0	2	
8,565		do. . . . .	9,234	14,886	Minerals	..	16,706	2	11	
180,449		do. . . . .	183,622	19,121	Mileage and Demurrage	..	21,674	9	7	
2,557		do. . . . .	2,695	—	Dundalk Quay Line Tollage	..	65	4	0	
177,892		do. . . . .	180,927	26	Rents of Stations and Station Services	..	21	5	11	
160,006		do. . . . .	171,451	575	Rents of Property, less Repairs	..	575	0	0	
337,898		do. . . . .	852,978	3,030	Transfer Fees	..	3,752	13	10	
		do. . . . .	171,451	114		..	166	15	0	
		do. . . . .	852,978	337,898		..	352,378	19	4	







## No. XIV.—MILEAGE STATEMENT.

	Half-year ended 30th June, 1893			
	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company .. .. .	492	487	5	487
Lines worked .. .. .	35½	35½	—	35½
„ hauled .. .. .	13¼	13¼	—	13¼
	540¾	535¾	5	535¾

## No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1892		Half-year ended 30th June 1893
1,001,384	Great Northern Line—	
440,574	Passenger Trains .. .. .	998,414
	Goods Trains .. .. .	475,136
1,441,958		1,473,550
	Enniskillen, Bundoran, and Sligo Line—	
33,402	Passenger Trains .. .. .	33,402
2,725	Goods Trains .. .. .	2,725
36,127		36,127
1,478,085	Total .. .. .	1,509,677

JAMES GRAY, *Chairman of Company.*W. THOMPSON, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer-in-Chief.*DUBLIN, *July 2nd, 1893.*

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, *Locomotive Engineer.*DUNDALK, *July 10th, 1893.*

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1893, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.

JAMES D. O'CONNOR.

DUBLIN, *July 28th, 1893.*

# Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Half-Yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 9th day of AUGUST, 1893, at the hour of One o'clock in the afternoon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

HENRY PLEWS *Secretary.*

AMIENS-STREET TERMINUS, DUBLIN

*July 19th, 1893.*

Great Southern & Western Railway.

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REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDED

**30th JUNE, 1893,**

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-NINTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 19TH AUGUST, 1893.

---

BROWNE AND NOLAN, PRINTERS, NASSAU STREET, DUBLIN

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

GREAT SOUTHERN AND WESTERN RAILWAY  
COMPANY, IRELAND.

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Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 19th day of August, 1893, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 30th June, 1893, and of transacting the general business of the Company.

By order of the Board,

FRANCIS B. ORMSBY, *Secretary.*

KINGSBRIDGE TERMINUS, DUBLIN,  
12th July, 1893.

Great Southern and Western Railway.

DIRECTORS' REPORT

For the Half-year ended 30th June, 1893.

Directors.

JAMES C. COLVILL, *Chairman.*  
 JOSHUA J. PIM, *Deputy Chairman.*  
 SAMUEL H. CLOSE.  
 COLONEL JOHN BONHAM.  
 WILLIAM ROBERTSON.  
 C. PURDON COOTE.  
 WILLIAM J. GOULDING.  
 GEORGE JAMESON.  
 JOHN W. PAYNE SHEARES.  
 COLONEL GERALD R. DEASE.

The following are the details of the Receipts of your Line for the past Half-year, viz :—

Description	Half-year ended 30th June, 1893.		Half-year ended 30th June, 1892.		Increase.		Decrease.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PASSENGERS, . . .	146,903	17 11	143,909	15 2	2,994	2 9	—	—
PARCELS, &c., . . .	27,639	0 8	25,833	14 11	1,805	5 9	—	—
MAILS, . . .	21,707	0 0	20,382	10 0	1,324	10 0	—	—
GOODS, . . .	139,419	16 9	133,230	11 3	6,189	5 6	—	—
COALS, . . .	13,952	4 11	14,299	0 9	—	—	346	15 10
LIVE STOCK, . . .	36,638	15 4	33,844	2 2	2,794	13 2	—	—
<b>Total Traffic Receipts,</b>	<b>386,260</b>	<b>15 7</b>	<b>371,499</b>	<b>14 3</b>	<b>14,761</b>	<b>1 4</b>	<b>—</b>	<b>—</b>

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £165,304 13s. 4d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five per Cent. per annum, amounting to £124,261 7s. 6d., on the Consolidated Stock of the Company, which will leave a balance of £14,461 5s. 10d. to be carried forward to next account.

The Traffic Receipts show an increase of £14,761 1s. 4d., as compared with the corresponding period last year.

The Working Expenses show an increase of £806 17s. 11d.

The Permanent Way has been efficiently maintained, 862 tons of Steel Rails and 40,604 Creosoted Sleepers having been used. The whole of the Company's System has been relaid with steel, with the exception of 6·81 per cent. of the Branches.

The Board of Trade requirements as regards Block signalling have been carried out on the whole of this Company's System.

The Headford and Kenmare and the Killorglin and Valencia Railways are now almost completed, and it is expected they will be open for traffic early next month.

In accordance with the Resolution passed at the last Half-yearly Meeting on the subject of Hotel accommodation, the Directors had hoped to have started the erection of a new Hotel at Kenmare. Owing to unforeseen circumstances, however, and the absence of the landlord from the country, they have not yet been able to obtain a suitable site, but hope to put the work in hand next Spring.

Formal notice having been received from the Fermoy and Lismore Railway Company of their desire to terminate the Working Agreement which existed between the two Companies, this Company ceased to work that line on the 28th February.

The Special throughout service from Queenstown to London, referred to in the last Report, has been run when Steamers from New York

reached Roche's Point too late for the ordinary Mail Service. The results have been most satisfactory, and have demonstrated the superiority of this route over all others which have been suggested.

The work in connection with the lighting of carriages with Oil Gas is progressing satisfactorily, and it is intended to introduce this system on the Main Line during the Autumn.

The following Directors retire from office by rotation, and offer themselves for re-election:—Samuel H. Close, William Robertson, and William J. Goulding.

JAMES C. COLVILL,  
*Chairman.*

KINGSBRIDGE TERMINUS,

DUBLIN, 4th August, 1893.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

HALF-YEAR ENDING 30TH JUNE, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.				CAPITAL CREATED.	
	Stock.		Debture Stock.		Total.	
	£	s. d.	£	s. d.	£	s. d.
24th and 25th Vic., Cap. 146, Ditto.	4,840,635	0 0	332,965	0 0	5,173,600	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 147.	250,000	0 0	50,000	0 0	330,000	0 0
29th and 30th Vic., Cap. 143, 29th Vic., Cap. 144.	210,000	0 0	70,000	0 0	280,000	0 0
29th Vic., Cap. 57.	56,305	0 0	88,000	0 0	144,305	0 0
34th and 36th Vic., Cap. 102, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 43, 38th and 40th Vic., Cap. 142, 38th and 40th Vic., Cap. 98, 42nd and 43rd Vic., Cap. 94, 44th and 46th Vic., Cap. 126, 44th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 145, 53rd Vic., Cap. 33.	13,000	0 0	—	0 0	13,000	0 0
	90,000	0 0	63,000	0 0	153,000	0 0
	150,000	0 0	50,000	0 0	200,000	0 0
	360,000	0 0	120,000	0 0	480,000	0 0
	—	0 0	100,000	0 0	100,000	0 0
	—	0 0	30,000	0 0	30,000	0 0
	—	0 0	100,000	0 0	100,000	0 0
	—	0 0	200,000	0 0	200,000	0 0
	—	0 0	90,000	0 0	90,000	0 0
	—	0 0	80,000	0 0	80,000	0 0
	—	0 0	400,000	0 0	400,000	0 0
	—	0 0	200,000	0 0	200,000	0 0
	—	0 0	10,000	0 0	10,000	0 0
	—	0 0	70,000	0 0	70,000	0 0
	—	0 0	60,000	0 0	60,000	0 0
	—	0 0	56,914	0 0	56,914	0 0
	—	0 0	60,000	0 0	60,000	0 0
<b>Total.</b>	<b>6,309,940</b>	<b>0 0</b>	<b>2,320,879</b>	<b>0 0</b>	<b>8,630,819</b>	<b>0 0</b>

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.	Amount Unissued.		
	£	s. d.		£	s. d.	
Ordinary Stock, . . . . .	4,980,840	0 0	4,970,455	0 0	10,385	0 0
Four per Cent. Perpetual Preferential Stock, . . . . .	1,329,100	0 0	1,329,100	0 0	—	—
<b>Total.</b>	<b>6,309,940</b>	<b>0 0</b>	<b>6,299,555</b>	<b>0 0</b>	<b>10,385</b>	<b>0 0</b>

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

DESCRIPTION.	Amount Expended during Half-year to 30th June, 1893.		Amount received to 31st Dec., 1892, (Issued during Half-year, . . . . .)	Amount Received.		Amount Unissued.
	£	s. d.		£	s. d.	
Existing at 31st December, 1892, . . . . .	8,116	12 3	4,970,455	0 0	4,970,455	0 0
Existing at 30th June, 1893, . . . . .	9,350	10 9	—	—	1,329,100	0 0
<b>Total.</b>	<b>17,466</b>	<b>23 2</b>	<b>4,970,455</b>	<b>0 0</b>	<b>6,299,555</b>	<b>0 0</b>

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

—	Amount Expended to 31st Dec., 1892.		Amount Expended during Half-year to 30th June, 1893.		Total.	Amount received to 31st Dec., 1892.	Amount received during Half-year to 30th June, 1893.	Total amount received.
	£	s. d.	£	s. d.				
<b>To EXPENDITURE—</b>								
On Lines open for Traffic, . . . . .	7,494,155	4 6	8,116	12 3	7,502,271	16 9	—	6,299,555
Working Stock, . . . . .	1,060,073	16 11	9,350	10 9	1,069,424	7 8	—	2,166,611
Cork New Station, . . . . .	56,796	15 2	10,423	12 0	67,220	7 2	—	2,166,611
Killorglin and Valencia Railway, Less Government Grant, . . . . .	175,910	0 5	35,740	10 2	209,650	10 7	—	2,166,611
Headford and Kenmare Railway, Less Government Grant, . . . . .	89,258	0 6	28,640	6 6	117,898	7 0	—	2,166,611
	8,740,193	17 6	92,271	11 8	8,841,465	9 2	—	8,841,465







No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
Half-year ended 30th June, 1892.	£ s. d.	Half-year ended 30th June, 1893.	Half-year ended 30th June, 1892.	£ s. d.	Half-year ended 30th June, 1893.
Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent Way:—	1,750 1 9	1,750 1 9	Carriages:—	£ s. d.	£ s. d.
Wages, . . . . .	32,609 3 11	32,609 3 11	Salaries, Office Expenses, and General Superintendence, . . . . .	165 17 0	165 17 0
Materials, . . . . .	7,331 3 7	7,331 3 7	Wages, . . . . .	9,235 7 9	9,235 7 9
Repairs of Roads, Bridges, Signals, and Works:—	4,872 13 4	4,872 13 4	Materials, . . . . .	165 17 0	165 17 0
Wages, . . . . .	2,776 2 3	2,776 2 3	Wagons:—	£ s. d.	£ s. d.
Materials, . . . . .	2,096 11 1	2,096 11 1	Salaries, Office Expenses, and General Superintendence, . . . . .	3,347 17 7	3,347 17 7
Miles maintained—			Wages, . . . . .	4,887 10 2	4,887 10 2
Double, . . . . .	204	204	Materials, . . . . .	3,145 18 4	3,145 18 4
Single, . . . . .	359	359	Wages, . . . . .	6,455 6 9	6,455 6 9
Total, . . . . .	563	563	Materials, . . . . .	Total, . . . . .	Total, . . . . .
46,935 12 3		46,935 12 3	18,699 7 10		18,699 7 10
B. LOCOMOTIVE POWER.			D. TRAFFIC EXPENSES.		
Half-year ended 30th June, 1892.	£ s. d.	Half-year ended 30th June, 1893.	Half-year ended 30th June, 1892.	£ s. d.	Half-year ended 30th June, 1893.
Salaries, Office Expenses, and General Superintendence, Running Expenses:—	1,270 8 7	1,249 8 3	Salaries, Wages, &c., . . . . .	46,926 1 9	46,926 1 9
Wages connected with the working of Locomotive Engines, . . . . .	16,912 4 5	16,551 7 10	Fuel, Lighting, Water, Hydraulics, and General Stores, . . . . .	10,538 4 1	10,538 4 1
Coal and Coke, . . . . .	20,833 15 11	20,494 1 5	Clothing, . . . . .	1,409 15 6	1,409 15 6
Water, . . . . .	1,363 11 3	1,153 18 5	Printing, Stationery, Tickets, and Advertising, . . . . .	2,774 3 6	2,774 3 6
Oil, Tallow, and other Stores, . . . . .	2,104 4 7	2,010 1 0	Horses, Harness, Vans, Provender, &c., . . . . .	378 17 10	378 17 10
Repairs and Renewals:—			Wagon Covers, . . . . .	349 18 10	349 18 10
Wages, . . . . .	9,003 3 7	9,377 8 9	Miscellaneous Expenses, . . . . .	1,321 5 4	1,321 5 4
Materials, . . . . .	8,964 19 6	7,673 19 0	Queensdown Tender Service, . . . . .	1,567 0 0	1,567 0 0
Repairs of Workshops, Sheds, &c., . . . . .	59,452 7 10	58,510 4 8	Annuity to late Traffic Manager, . . . . .	500 0 0	500 0 0
Total, . . . . .	2,001 6 0	1,863 5 8	Total, . . . . .	65,365 6 10	65,365 6 10
61,483 13 10		60,363 10 4	E. GENERAL CHARGES.		
			Half-year ended 30th June, 1892.	£ s. d.	Half-year ended 30th June, 1893.
			£ s. d.	£ s. d.	£ s. d.
			1,500 0 0	1,500 0 0	1,500 0 0
			3,738 7 3	3,790 17 11	3,790 17 11
			335 10 8	333 5 10	333 5 10
			235 7 5	296 18 8	296 18 8
			206 10 11	275 10 6	275 10 6
			227 0 0	256 10 3	256 10 3
			1,075 18 11	1,022 8 6	1,022 8 6
			150 0 0	1,093 11 11	1,093 11 11
			8,822 7 7	180 0 0	180 0 0
			Total, . . . . .	Total, . . . . .	Total, . . . . .
			8,822 7 7	9,263 6 3	9,263 6 3

Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1893. Cr.

To Net Revenue Account—	£ s. d.	By Capital Account—	£ s. d.
Balance at Credit thereof, as per Account No. 10, . . . . .	165,304 13 4	Balance at Debit thereof, as per Account No. 4, . . . . .	150,256 15 6
Unpaid Dividends, . . . . .	7,120 1 10	General Stores—Stock on hands, . . . . .	97,503 7 1
Guaranteed Dividends payable or accruing and provided for, . . . . .	42,158 18 5	Cash at Bankers—current Account: and Cash on hands, . . . . .	12,191 2 1
Debts due to other Companies, . . . . .	1,225 4 4	Traffic Accounts due to Company, . . . . .	10,308 13 5
Sundry outstanding Accounts, . . . . .	24,751 4 10	Amounts due to Company, . . . . .	33,884 12 4
Compensation, Personal Injury—Reserve Fund, . . . . .	12,000 0 0	Amounts due by Clearing House, . . . . .	2,300 7 1
Superannuation Funds:—		Amounts due by Post Office, . . . . .	11,007 16 2
Officers, . . . . .	30,282 0 6		
Engineers, . . . . .	21,822 3 0		
Sick Fund, . . . . .	2,682 7 5		
	54,892 10 11		
	307,452 13 8		307,452 13 8

No. 14.—MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, . . . . .	565½	519	46½	519
Lines partly owned, . . . . .	2½	2½	—	2½
Lines leased or rented, . . . . .	6½	6½	—	6½
	574½	528	46½	528
Lines worked, . . . . .	44½	44½	—	44½
Foreign lines worked over, . . . . .	—	—	—	2
Total, . . . . .	619	572½	46½	574½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending 30th June, 1892.			Half-year ending 30th June, 1893.		
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
976,061	44,433½	1,020,494½	1,038,382½	27,953½	1,066,336
628,859½	23,538½	652,398	635,327	15,198½	650,525½
1,604,920½	67,971½	1,672,892½	1,673,709½	43,152	1,716,861½
			Passenger Trains, . . . . .		
			Goods and Mineral Trains, . . . . .		
			Total, . . . . .		

JAMES C. COLVILL, Chairman of Company.  
JOHN R. M'CREADY, Accountant of Company.

## ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,  
*Engineer-in-chief.*

INCHICORE, DUBLIN,  
19th July, 1893.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,  
*Locomotive Engineer.*

INCHICORE, DUBLIN,  
19th July, 1893.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1893, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON, }  
JOSEPH J. H. CARSON, } *Auditors.*

DUBLIN, 2nd August, 1893.

## Glen Valley Railway Company.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 30th JUNE, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

*Thirty-Sixth Half-Yearly General Meeting,*

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 9th AUGUST, 1893,

At 2 o'clock, p.m.

Directors.

J. W. PAYNE-SHEARES, Esq., J.P., *Chairman.*

EUGENE COLLINS, Esq., *Deputy Chairman.*

JOHN EDWARD BARRETT, Esq., J.P.

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE

ROBERT H. LESLIE, *Secretary.*

Officers.

ALBERT QUAY CORK.

ILEN VALLEY RAILWAY COMPANY.

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The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1893.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £3,881 0s. 7d., viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	1,921	10	6
Goods, Cattle, &c. ... ..	1,959	10	1
	<hr/>		
	£3,881	0	7
	<hr/> <hr/>		

The gross total receipts for the corresponding period in 1892 were £3,952 3s. 3d., viz :—

	£	s.	d.
Passengers, Parcels, &c. ...	1,921	14	3
Goods, Cattle, &c. ... ..	2,030	9	0
	<hr/>		
	£3,952	3	3
	<hr/> <hr/>		

Showing a Decrease of £71 2s. 8d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of £935 16s. 2d., at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will, consequently, be necessary to levy £389 3s. 10d. off the Baronies liable for the Guarantee, and for this sum the Arbitrators have made their award.

The new Station Offices, Skibbereen, have been completed, and the Signalling and Interlocking of the line are also complete. These works have cost £1,242, of which £511 6s. 9d. has been charged to Capital, and £730 13s. 3d. remains in Suspense. Of this sum £642 is still due to the Cork, Bandon and South Coast Railway Company, by whom the work was carried out.

J. W. PAYNE-SHEARES, *Chairman.*

R. H. LESLIE, *Secretary.*

### ILEN VALLEY RAILWAY COMPANY.

*Statement of Accounts for Half-year ending 30th June, 1893.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Dunmanway and Skibbereen Railway Act, 1872 ... ..	£ 80,000	£ 40,000	£ 120,000	£ 80,000	£ 40,000	£ 120,000	£ —	£ —	£ —
Ilen Valley Act, 1874 ... ..	...	...	...	...	...	...	...	...	...

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£	...	£	...	£	...	£	...	£	...
Baronial Guarantee Stock ... ..	53,000	...	53,000	...	Nil.	...	Nil.	...	Nil.	...
Ordinary Stock ... ..	27,000	...	27,000	...	Nil.	...	Nil.	...	Nil.	...
	£80,000	...	£80,000	...	Nil.	...	Nil.	...	Nil.	...

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing.	Loans at 4 per Cent.		Debenture Stock at 4 per Cent.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
December 31st, 1892	...	0 0	35,750	0 0	39,900	0 0
June 30th, 1893	...	0 0	36,850	0 0	40,000	0 0
Increase	...	—	100	0 0	100	0 0
Decrease	...	—	—	—	—	—
Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1						
Total Amount raised by Loans and Debenture Stock						
Balance, being available borrowing powers at 30th June, 1893						
					40,000	0 0
					40,000	0 0
					Nil.	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

To EXPENDITURE :— On Line open for Traffic, per Account No. 5	Amount Ex- pended to 31st Dec., 1892.		Amount Ex- pended during Half-year to 30th June, 1893.		TOTAL.	Amount Received to 31st Dec., 1892.		Amount Received during Half-year to 30th June, 1893.		TOTAL.		
	£	s. d.	£	s. d.		£	s. d.	£	s. d.			
...	120,404	2 0	511	6 9	120,915	8 9	80,000	0 0	—	80,000	0 0	
Balance	...	...	...	...	100	0 0	39,900	0 0	100	0 0	40,000	0 0
							1,015	8 9	...	...	1,015	8 9
					121,015	8 9					121,015	8 9

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1893.

On Line open for Traffic—Signalling and Interlocking	...	...	...	...	...	...	£	s. d.
							511	6 9

No. 6.—LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

New Station Offices, Skibbereen	...	...	...	...	...	£	s. d.
Signalling, Interlocking and Blocking	...	...	...	...	...	600	0 0
						488	0 0
						1,088	0 0

(Of this amount of £1,088, £730 13s. 3d. stands at debit of a Suspense Account.)

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

Borrowing Powers unexercised per Account No. 3	...	...	...	...	...	£	s. d.
Balance at Credit in Capital Account No. 4	...	...	...	...	...	Nil.	
						100	0 0
						£100	0 0

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1898.

1892.		1892.		1892.	
£	s. d.	£	s. d.	£	s. d.
To Cork, Bandon and South Coast Railway Company—		By Traffic Receipts, as per Account rendered by Working Company—			
Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) ...	2,018 2 8	Passengers, Parcels, &c. ...	1,921 10 6		
General Charges Account No. 12 ...	124 11 9	Goods and Cattle ...	1,959 10 1		
Balance to Net Revenue Account ...	1,739 8 8	Transfer Fees ...	...	3,881 0 7	
				1 2 6	
3,953		3,953		3,882 3 1	

No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1893.

1892.		1892.	
£	s. d.	£	s. d.
To Baronial Guarantee Interest Account ...	1,304 12 3	By Balance from last Half-year ...	...
Interest on Loans and Debenture Stock ...	803 12 6	Balance from Revenue Account No. 9 ...	...
Balance carried to General Balance Sheet,	935 16 2		
3,200		3,200	

Dr. No. 10a.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.

To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending 31st Dec., 1892 ...	£1,325 0 0	By Amount received from Revenue Account for the half-year ending 31st Dec., 1892 ...	£1,304 12 3
Total Amount previously paid ...	39,587 1 11	Total Amount previously received ...	21,085 17 2
	40,912 1 11	Amount received from the Treasurer of the County of Cork, for the half-year ending 30th June, 1892 ...	948 12 7
		Total Amount previously received ...	18,307 12 2
		Balance Due by County Treasurer ...	18,551 4 9
			20 7 9
			£40,912 1 11

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND HALF-YEAR ENDED 30th JUNE, 1893.

Balance available for Dividend on Guaranteed Stock, as per Account No. 10 ...	935 16 2
Amount to be contributed by the Grand Jury of the County Cork ...	389 3 10
	£1,325 0 0

No. 12.—ABSTRACTS.

1892.		1892.	
£	s. d.	£	s. d.
A Maintenance of Way and Works, &c. ...	30	E General Charges—	
B Locomotive Power ...	25	Salaries and Auditors' Fees ...	36 10 0
C Repairs and Renewals of Carriages and Waggons ...	3	Directors' Fees ...	25 0 0
D Traffic Expenses ...	2	Law Costs ...	35 0 0
	6	Printing and Stationery ...	4 4 6
	10	Sundries ...	4 4 9
	3	Arbitrator's Fees ...	13 12 6
	79	Rent ...	6 0 0
		Engineer's Fees ...	—
		Income Tax ...	—
			124 11 9

Dr.

No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1893.

1892.		1892.	
£	s. d.	£	s. d.
To Interest on Loans and Debenture Stocks ...	666 13 4	By Cash at Bankers and on hands ...	1,903 3 9
Net Revenue as per Account No. 10 ...	935 16 2	Cork, Bandon & South Coast Railway Company ...	862 4 4
Sundry Outstanding Accounts ...	710 16 5	Sundry Outstanding Accounts ...	...
Balance due Bank ...	352 2 2		
Capital Account, Balance at Credit thereof as per Account No. 4 ...	100 0 0		
	2,765 8 1		

No. 14.—MILEAGE STATEMENT.

Lines owned by Company }	Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
	15½	15½	—	—

No. 15.—STATEMENT OF TRAIN MILEAGE,

Return made by the Cork, Bandon and South Coast Railway Company.

J. W. PAYNE-SHEARES, *Chairman.*  
R. H. LESLIE, *Secretary and Accountant.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

F. SARGENT, }  
S. G. HARRIS, } *Auditors.*

ALBERT QUAY.  
CORK, 27th July, 1893.



## ILEN VALLEY RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN that the THIRTY-SIXTH HALF YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 9th day of August, 1893, at Two o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1893, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 27th July to the 9th August, 1893, both days inclusive.

Dated this 19th day of July, 1893.

By Order,

R. H. LESLIE,  
*Secretary.*

OFFICES:—

ALBERT QUAY, CORK.

Proprietors are requested, in case of **change of address**, to notify the same **in writing to the Secretary**. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING	...	9th AUGUST
DIVIDENDS PAYABLE	...	15th SEPTEMBER

THE

*Limerick and Kerry Railway Company.*

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## REPORT OF DIRECTORS

AND

*Statement of Accounts to 30th June, 1893,*

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

*Westminster Chambers, No. 11, Victoria Street,*

IN THE COUNTY OF MIDDLESEX,

On TUESDAY, the 29th day of AUGUST, 1893,

AT 12 O'CLOCK NOON.

## Directors.

EDWARD WILLIAM O'BRIEN, D.L., *Chairman*,  
Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P.,  
Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,  
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,  
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO,  
4, Wyndham Place, London, W.

PERCY B. BERNARD,  
Castle Hackett, Tuam, }  
ANTHONY O'CONNOR, } *The Waterford and*  
39, Merrion Square, Dublin, } *Limerick Directors.*

THE RT. HON. LORD MONTEAGLE,  
Mount Trenchard, Foynes, }  
Co. Limerick. } *Director for the*  
} *Co. Limerick.*

GEORGE SANDES,  
Listowel, } *Director for the*  
} *Co. Kerry.*

EDMUND COOKE,  
Church Street, Listowel, } *Examining*  
} *Director.*

## LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 29th day of August, 1893, at 12 o'clock noon, for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1893, and for the general business of the Company.

The transfer books of the Company will be closed from the 22nd day of August, 1893, until after the Meeting.

Dated this 14th day of August, 1893

By order,

CHARLES HENRY BINGHAM,  
*Secretary.*

WESTMINSTER CHAMBERS, 11, VICTORIA STREET,  
LONDON, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-year ending 30th June, 1893.

The Directors, in submitting the Thirtieth Report with Statement of Accounts for the Half-year ending 30th June, 1893, are glad to be able to state that the gross receipts of the Railway for the first half of the year show a considerable improvement. The improvement, however, is confined to goods parcels and miscellaneous traffic. The returns under the heads of passengers, minerals, and live stock are far from favourable.

The gross receipts during the half-year amount to £7,963 2s. 9d., the net receipts after deducting working expenses to £3,185 5s. 1d., as against £6,996 11s. 2d. and £2,798 12s. 6d. respectively in the corresponding period of last year, representing a gross increase of £966 11s. 7d. and a net increase of £386 12s. 7d.

Passengers show a decrease of 2,585 in the number carried, representing £32 18s. 1d.

Goods show an increase of 1,689 tons, representing £488 2s. 2d., equal to 16.67 per cent., whereas minerals show a decrease of 115 tons, representing £10 2s. 7d.

Live stock also are less by 2,849 head, representing £97 12s. 2d.; the falling off of this traffic is specially to be noted as the lowest point reached since the opening of the Railway in 1881.

Your Directors have been put to much inconvenience and unnecessary expense by the action of the Kerry Grand Jury Secretary, who, after a lapse of 10 years, now refuses to remit to the Company's office in London the half-yearly guarantee payable to the Company by the County of Kerry, calling upon the Receiver and Secretary to attend in person at the office in Tralee to receive the money. This demand, quite uncalled for as far as your Directors can see, has obliged them to obtain legal advice and to adopt such action as was necessary under the circumstances.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
	£ s. d.	£ s. d.	£ s. d.		Tons.	
30th June, 1881 . .	6,254 12 0	2,501 16 10	5 11 10	46,805	8,899	9,567
31st December, 1881	6,723 9 7	2,689 7 10	6 0 3	60,452	9,308	22,684
30th June, 1882 . .	6,775 12 6	2,710 4 11	6 1 2	55,133	11,351	19,567
31st December, 1882	8,092 3 4	3,236 17 4	7 4 9	71,453	14,448	37,080
30th June, 1883 . .	7,465 7 0	2,986 2 9	6 13 6	61,564	13,910	19,404
31st December, 1883	8,634 12 0	3,453 16 9	7 14 5	73,603	13,143	34,680
30th June, 1884 . .	7,027 16 4	2,811 2 6	6 5 8	62,156	12,921	23,755
31st December, 1884	8,424 9 9	3,369 15 11	7 10 8	68,517	12,388	36,560
30th June, 1885 . .	6,677 7 6	2,670 19 2	5 19 5	55,196	12,633	19,473
31st December, 1885	7,739 15 1	3,095 6 1	6 18 5	61,062	12,683	31,194
30th June, 1886 . .	6,507 19 11	2,603 4 0	5 17 9	45,505	12,598	17,999
31st December, 1886	7,799 1 2	3,120 0 6	6 19 6	61,537	13,500	32,486
30th June, 1887 . .	7,066 19 6	2,826 15 10	6 6 5	52,579	13,593	22,739
31st December, 1887	8,589 19 8	3,435 19 11	7 13 8	63,250	14,959	34,465
30th June, 1888 . .	6,884 8 6	2,753 15 5	6 3 2	55,780	14,319	32,607
31st December, 1888	8,606 7 3	3,442 10 11	7 14 0	69,833	13,928	32,876
30th June, 1889 . .	8,055 8 10	3,222 3 7	7 4 1	60,606	15,969	31,243
31st December, 1889	9,478 5 7	3,791 6 3	8 9 7	75,129	16,991	36,037
30th June, 1890 . .	8,189 14 11	3,275 17 11	7 6 6	60,484	18,056	32,585
31st December, 1890	9,480 17 10	3,792 7 1	8 9 7	75,559	17,888	40,964
30th June, 1891 . .	7,767 0 1	3,106 16 0	6 18 7	57,544	16,828	28,373
31st December, 1891	8,470 5 1	3,388 2 0	7 11 6	71,751	13,680	31,075
30th June, 1892 . .	6,996 11 2	2,798 12 6	6 5 2	55,797	13,774	20,567
31st December, 1892	8,089 5 4	3,235 14 1	7 4 8	66,461	14,320	22,757
30th June, 1893 . .	7,963 2 9	3,185 5 1	7 2 5	53,212	15,348	27,718

EDWD. WM. O'BRIEN, *Chairman.*

CHARLES HENRY BINGHAM, *Secretary.*

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

22nd August, 1893.

## LIMERICK AND KERRY RAILWAY COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1893.

No. 1.—Statement of Capital authorised and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.	
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.
1 The Limerick and Kerry Railway Act, 1873	£		£	£		£	£	
2 " " " " 1877	124,950	285,050	410,000	124,950	279,618	404,568		
3 " " " " 1881							...	5,432
4 " " " " 1884				124,950	279,618	404,568	...	5,432

\* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1893.

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.		CALLS IN ARREAR.		AMOUNT UNCALLED.		AMOUNT UNISSUED.	
	£	s	£	s	£	s	£	s	£	s
Limerick and Kerry Railway Guaranteed (Limerick) Shares £10 each	380		380		£		£		£	
Limerick and Kerry Railway Guaranteed (Kerry) Shares, £10 each	14,570		14,570		...		...		...	
Ordinary Stock	110,000		110,000		...		...		...	
Rebate on Issue £56,648	124,950		124,950		..		..		..	

No. 3.—Capital raised by Loans and Debenture Stock.

	Raised by Loans.		Raised by issue of Debenture Stock.				Total raised by Loans and by Debenture Stock.
	Total Loans.		At 4 per cent.		At 4 per cent.		
	At 6 per cent.		A	B*	C†		
Existing at 31st December, 1892	£ 15,800	£ 15,800	£ 172,550	£ 17,500	£ 73,767 19 7	£ 73,767 19 7	£ s. d. 279,617 19 7
Ditto, at 30th June, 1893	£ 15,800	£ 15,800	£ 172,550	£ 17,500	£ 73,767 19 7	£ 73,767 19 7	£ s. d. 279,617 19 7
Increase	..	..	..	..	..	..	..
Decrease	..	..	..	..	..	..	..

Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 . . . . . £ s. d.  
 Total amount raised by Loans and Debenture Stock as above . . . . . 285,050 0 0  
 Balance, being available borrowing powers at 30th June, 1893 . . . . . 279,617 19 7  
 5,432 0 5

\* NOTE.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.  
 † ,, £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

No. 4.—Receipts and Expenditure on Capital Account.

Dr.	Amount Expended to 31st Dec, 1892.	Amount Expended this Half-year.	Total.	BY RECEIPTS:—			Amount Received to 31st Dec., 1892.	Amount Received this Half-year.	Total.
				£ s. d.	£ s. d.	£ s. d.			
To EXPENDITURE:—									
On Land, Works, &c.	£ 389,227 19 1	£ Nil.	£ 389,227 19 1	Shares and Stock as per Acc. No. 2.	0 0	0 0	124,950 0 0	124,950 0 0	£ s. d. 124,950 0 0
To Balance to General Balance Sheet No. 13.			£ 15,340 0 6	Loans as per Acc. No. 3	15,800 0 0	0 0	15,800 0 0	15,800 0 0	£ s. d. 15,800 0 0
			£ 404,567 19 7	Debenture Stock do.	263,817 19 7	0 0	263,817 19 7	263,817 19 7	£ s. d. 263,817 19 7
					404,567 19 7	0 0	404,567 19 7	404,567 19 7	£ 404,567 19 7

No. 5.—Details of the Capital Expenditure.

	Half-year ended 30th June, 1893.
Nil.	£ s. d. Nil.

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.
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No. 7.—Estimate for further Expenditure on Capital Account.

On Lines open for traffic . . . . .	: : : : : }
On Lines in course of construction . . . . .	: : : : : Nil.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

		Half-year ended 30th June, 1893.	Half-year ended 30th June, 1893.
		£	s. d.
	Share and Loan Capital authorised, not yet created, Account No. 1	5,432	0 5
	Balance at Credit of Capital Account (No. 4)	15,340	0 6
		£20,772	0 11

Dr.

No. 9.—Revenue Account.

Cr.

Half-year ended 30th June, 1892.	EXPENDITURE.	Half-year ended 30th June, 1893.	Half-year ended 30th June, 1892.	RECEIPTS.	Half-year ended 30th June, 1893.	
£	s. d.	£	s. d.	£	s. d.	
4,197	18 8	4,777	17 8	By Mails	404	7 10
392	0 2	389	5 2	Passengers	2,908	14 1
20	0 0			Parcels, &c.	996	19 10
94	8 0			Goods	2,926	0 4
94	14 0			Cattle	652	3 1
35	14 5			Minerals	67	13 4
				Rents	7	4 3
4,834	15 3	5,355	8 10	Transfer Fees	7,963	2 9
2,162	13 5	2,610	1 5		2	7 6
£6,997	8 8	£7,965	10 3		£7,965	10 3

Dr.

No. 10.—Net Revenue Account.

Cr.

Half-year ended 30th June, 1892.	EXPENDITURE.	Half-year ended 30th June, 1893.	Half-year ended 30th June, 1892.	RECEIPTS.	Half-year ended 30th June, 1893.	
£	s. d.	£	s. d.	£	s. d.	
39,685	1 7	44,336	18 7	By Balance brought from Revenue Account, No. 9	2,610	1 5
9	10 0	9	10 0	General Interest	98	1 2
364	5 0	364	5 0	Amount due by Counties of Limerick and Kerry	1,139	18 7
123	19 8	123	19 8	Interest specially provided	74	15 0
474	0 0	474	0 0	Balance to General Balance Sheet, No. 13	46,662	3 1
3,451	0 0	3,451	0 0			
350	0 0	350	0 0			
1,475	6 0	1,475	6 0			
45,933	2 3	50,584	19 3		50,584	19 3

No. 11.—Nil.

No. 12.—General Charges (Abstract E).

Half-year ended 30th June, 1892.	EXPENDITURE.	Half-year ended 30th June, 1893.	
£	s. d.	£	s. d.
100	0 0	100	0 0
15	0 0	15	0 0
207	0 0	207	12 0
70	0 2	66	13 2
£392	0 2	£389	5 2

Dr.

## No. 13.—General Balance Sheet.

Cr.

	£	s.	d.	£	s.	d.
To unpaid Interest . . . . .	40,332	4	4			
" Interest accruing . . . . .	6,124	1	0			
" Temporary Loans . . . . .	4,095	12	9			
" Sundry Outstanding Accounts . . . . .	3,080	2	6			
" Balance from Capital Account (No. 4) . . . . .	15,340	0	6			
	£	68,972	1	1		
By Cash at Bankers' . . . . .				835	2	8
" Do. on Deposit . . . . .				750	0	0
" Waterford and Limerick Railway Company . . . . .				411	9	7
" Amount due by Counties of Limerick and Kerry . . . . .				3,867	10	11
" Outstanding Accounts . . . . .				16,445	14	10
" Net Revenue Account, No. 10, Balance at Debit . . . . .				46,662	3	1
	£	68,972	1	1		

## No. 14.—Mileage Statement.

Lines owned by Company . . . . .	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	42	... 40	42	... 40	Nil.	40	42	... 40

## No. 15.—Statement of Train Mileage.

Half-year ended 30th June, 1892.	Half-year ended 30th June, 1893.
Miles.	Miles.
43,184	43,527
10,341	12,415
53,525	55,942

Passengers and Goods Trains mixed  
Special Cattle and Goods . . . . .

EDWD, WM. O'BRIEN, *Chairman of the Company.*  
CHAS. H. BINGHAM, *Secretary of the Company.*

## AUDITORS' CERTIFICATE.

We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

19th August, 1893.

JNO. S. CHAPPELOW, F.C.A.,

10, Lincoln's Inn Fields,

Auditors

## Londonderry and Lough Swilly Railway Company.

## Report of Directors

AND

## STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th June, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 7th day of August, 1893.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1893.

## Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- \* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. ALEXANDER BLACK, Esq., Queen Street, Derry.
- ‡ 4. JOHN M'FARLAND, Esq., Belfast and Londonderry.
- † 5. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

\* Retire February, 1894.

† " " 1895.

‡ " " 1896.

## Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Derry, on MONDAY, the 7th day of AUGUST, prox., at TWELVE o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 25th July to the 7th August, both days inclusive.

(By Order),

FREDERICK DAWSON, *Secretary.*

OFFICES—SHIPQUAY STREET BUILDINGS,

LONDONDERRY,

22nd July, 1893.

## Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Comparative Statement of the Receipts for the past Half-year with the corresponding Half-year of 1892 :—

	1892.	1893.	
Passengers, Parcels, &c., ..	£2,824 15 7	£3,090 18 7	£266 3 0 Increase.
Goods and Minerals, ..	1,889 7 2	1,846 1 0	43 6 2 Decrease.
Live Stock, ..	306 13 4	298 6 9	8 6 7 Decrease.
Rents, ..	24 11 10	38 18 6	14 6 8 Increase.
	5,045 7 11	5,274 4 10	228 16 11 Increase.

Your Directors in meeting you again are pleased to be in a position to maintain the Dividend of 4 per Cent. this half-year, the same as that paid for half-year ending the 31st of December. This is the more satisfactory, seeing that the traffic on all Railways in this country is smaller during the spring than the autumn half-year.

The traffic continues to increase each half-year, whilst the Directors keep steadily in view the requirements of the public by giving them increased facilities.

The 4 per Cent. Debenture Stock referred to in our previous Reports was taken up eagerly by local subscribers, which proves the high opinion formed of securities of the Company.

It will be seen from the reports of the respective Officers attached the Permanent Way and Rolling Stock are in good order.

After paying the interest on the 4 and 5 per Cent. Mortgages and Debenture Stock, and 5 per Cent. on the Preference Stock, there remains £914 4s 1d, from which it is proposed to pay a dividend of 4 per Cent. on the Ordinary Stock, leaving a balance of £111 0s 1d to be carried forward to next half-year.

(By Order,)

JOSEPH COOKE, *Chairman.*

FREDERICK DAWSON, *Secretary.*



LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 30TH JUNE, 1893.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
16 and 17 Vic., cap. 54, secs. 4 and 9,	40,000	13,000	53,000	40,000	13,000	53,000	..	..	..
24 and 25 Vic., cap. 161, secs. 19 and 20, ..	20,000	6,600	26,600	20,000	6,600	26,600	..	..	..
26 and 27 Vic., cap. sec. 33, ..	25,000	..	25,000	..	..	..	25,000	..	25,000
27 and 28 Vic., cap. secs. 21 and 26, ..	20,000	6,600	26,600	..	..	..	20,000	6,600	26,600
45 and 46 Vic., cap. lxxiv., sec. 90, ..	50,000	10,000	60,000	50,000	10,000	60,000	..	..	..
52 and 53 Vic., cap. lvii., sec. 3 ..	..	6,452	6,452	..	6,452	6,452	..	..	..
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882, ..	155,000	42,652	197,652	110,000	36,052	146,052	45,000	6,600	51,600
..	20,000	6,600	26,600	..	..	..	20,000	6,600	26,600
Total, ..	135,000	36,052	171,052	110,000	36,052	146,052	25,000	..	25,000

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
Ordinary Shares, ..	£ 60,000 0	£ 41,489 10 0	£ 2,350 10 0	£ .....	£ 16,160 0 0
Preference Stock, ..	.. 50,000 0	.. 49,625 0 0	.. .....	.. .....	.. 375 0 0
Total, ..	.. 110,000 0	.. 91,114 10 0	.. 2,350 10 0	.. .....	.. 16,535 0 0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.			RAISED BY ISSUE OF DEBENTURE STOCK.			Total raised by Loans and by Debenture Stocks.
	Loan at 4 per cent.	At 5 per cent.	Total Loans.	At 5 per cent.	At 4 per cent.	Total Debenture Stocks.	
	£ s. d.	£	£ s. d.	£	£	£ s. d.	
Existing at 31st December, 1892, ..	7,765 10 8	11,748	19,513 10 8	10,000	..	10,000	29,513 10 8
Do. at 30th June, 1893, ..	7,765 10 8	11,748	19,513 10 8	10,000	6,400	16,400	35,913 10 8
Increase. ..	..	..	..	..	6,400	..	6,400
Decrease. ..	..	..	..	..	..	..	..
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, ..	..	..	..	..	..	..	£ s. d. 36,052 0 0
Total Amount raised by Loans and by Debenture Stock as above, ..	..	..	..	..	..	..	£ s. d. 35,913 10 8
Balance, being available borrowing powers, at 30th June, 1893, ..	..	..	..	..	..	..	£ s. d. 138 9 4

Dr.

Cr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To Expenditure—	Amount expended to 31st Dec., 1892.	Amount expended during the Half-year	Total to 30th June, 1893.	By Receipts—	Amount received to 31st Dec., 1892.	Amount received during the Half-year	Total to 30th June, 1893.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
On Lines opened for Traffic, No. 5, ..	103,268 11 0	267 2 1	103,535 13 1	Shares and Stock, per Account No. 2, ..	91,114 10 0	..	91,114 10 0
Working Stock, No. 5, ..	28,192 1 4	967 4 11	29,159 6 3	Loans, per Account No. 3, ..	19,513 10 8	6,400 0 0	19,513 10 8
..	131,460 12 4	..	132,694 19 4	Deben. Stock, per Act. No. 3, ..	10,000 0 0	3 2 6	16,400 0 0
Less Amount refunded by Court of Chancery, ..	12 0 9	..	12 0 9	Premium on ditto, ..	..	..	3 2 6
..	131,448 11 7	1,234 7 0	132,682 18 7	Balance, ..	120,628 0 8	10,820 10 11	127,031 3 2
Total	131,448 11 7	1,234 7 0	132,682 18 7	Total	131,448 11 7	6,403 2 6	132,682 18 7



Dr.

## No. 9—REVENUE ACCOUNT.

Cr.

Half-Year ended 30th June, 1892.		EXPENDITURE.	Half-Year ended 30th June, 1893.	Half-Year ended 30th June, 1892.	RECEIPTS.	Half-Year ended 30th June, 1893.	
£	s. d.		£	s. d.		£	
909	0 9	To Maintenance of Ways, Works, and Stations,	1,062	5 8	By Passengers—	942	19 2
1,155	15 7	" Locomotive Power,	1,083	2 4	1st Class,	517	3 8
1,112	13 2	" Carriage and Wagon Repairs,	105	7 6	2nd Class,	2,026	3 11
1,156	12 4	" Traffic Expenses,	1,201	14 9	3rd Class,	46	4 7
411	7 3	" General Charges,	407	17 2	" Excess Fares,	2,832	11 4
14	5 1	" Law Charges,	86	9 1	Total...	190	0 7
257	4 10	" Compensation (Accidents and Losses),	104	5 8	" Parcels, Horses, Carriages, &c.,	68	6 8
79	1 10	" Rates and Taxes,	22	9 9	" Mails,	..	..
....	....	" Tramway Charges,	....	....	" Merchandise,	1,614	9 11
....	....	" Parliamentary Expenses,	....	....	" Minerals,	231	11 1
4,096	0 10		3,973	5 11	" Live Stock,..	238	6 9
1,783	13 9	Less Received for Working Letterkenny Railway for Half-Year ending 30th June, 1893, being 67 per cent. of the Traffic Receipts,	1,742	11 8	Total Traffic,	5,235	6 4
2,312	7 1		2,230	14 8	Rents,	38	18 6
2,733	0 10	" Balance carried to Net Revenue Account,	3,043	10 2	Transfer Fees	..	..
5,045	7 11		5,274	4 10		5,274	4 10

Dr.

## No. 10—NET REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1892.		EXPENDITURE.	Half-year ended 30th June, 1893.	Half-year ended 30th June, 1892.	RECEIPTS.	Half-year ended 30th June, 1893.	
£	s. d.		£	s. d.		£	
449	0 3	To Interest on Mortgages,	449	0 3	By Balance from last Half-year's Account,	9,692	17 7
250	0 0	" Interest on Debenture Stock,	346	7 7	" Balance from Revenue Account, No. 9,	3,043	10 2
75	0 0	" Interest on Banking Balances,	...	...		..	..
70	17 6	" General Interest Account,	19	10 9		..	..
844	17 9	" Chief Rents,	73	15 0		..	..
11,257	2 8		888	13 7		..	..
12,102	0 5	" Balance,	11,847	14 2		..	..
			12,736	7 9		12,736	7 9

## No. 11—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 30th June, 1892.		EXPENDITURE.	Half-year ended 30th June, 1893.	Half-year ended 30th June, 1893.
£	s. d.		£	s. d.
11,257	2 8	Balance, as per Account No 10,	..	..
1,240	12 6	Dividend on £49,625 Preference Stock, at 5 per cent. per annum,	..	..
609	3 0	Dividend on Ordinary Shares, at 4 per cent. per annum,	..	..
9,407	7 2	Balance to next Half-year,	..	..
			11,847	14 2
			2,043	16 6
			9,803	17 8

No. 12—ABSTRACTS.

A		MAINTENANCE OF WAY, WORKS, &C.		C		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-Year ended June 30, 1892.	£ s. d.	Half-Year ended 30th June, 1893.	£ s. d.	Half-Year ended June 30, 1892.	£ s. d.	Half-Year ended 30th June, 1893.	£ s. d.
Salaries, Office Expenses, and General Superintendence, ...	62 2 0	72 16 0	...	47 1 10	...	46 0 9	...
Maintenance and Renewal of Permanent Way—				18 10 0	...	16 13 10	...
Wages, ...	458 15 9	465 0 10	...	...	...	...	...
Materials, ...	212 16 4	301 2 2	766 3 0	...	...	...	62 14 7
Repairs of Roads, Bridges, Signals, and Works, ...	58 10 10	91 15 11	...	...	...	...	...
Repairs of Stations and Buildings, ...	86 15 10	131 10 9	223 6 8	...	...	...	...
Special Expenditure—New Rails, Miles Maintained—	.....	.....	.....	...	...	...	...
Single, 31	969 0 9	1,062 5 8	1,062 5 8	112 13 2	Total,	14 19 2	42 12 11
Total, 31						27 13 9	105 7 6
D							
TRAFFIC EXPENSES.							
Half-Year ended June 30, 1892.				Half-Year ended June 30, 1893.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Salaries and Wages, &c., ...	857 0 1	837 7 2	...	...	...	...	911 5 7
Fuel, Lighting, Water, and General Stores, ...	63 7 2	23 15 8	...	...	...	...	64 10 4
Clothing, Stationery, and Tickets, ...	23 15 8	62 9 0	...	...	...	...	24 7 6
Printing, Stationery, and Tickets, ...	62 9 0	133 1 6	...	...	...	...	54 0 6
Horses, Harness, Vans, Provender, &c., ...	133 1 6	1 4 0	...	...	...	...	120 16 3
Wagons, Covers, Ropes, &c., ...	1 4 0	5 1 7	...	...	...	...	0 3 6
Miscellaneous Expenses, ...	5 1 7	20 13 4	...	...	...	...	3 18 1
Special Expenditure, ...	20 13 4	1,156 12 4	...	...	...	...	22 13 0
Total,	1,156 12 4	1,062 5 8	1,062 5 8	1,156 12 4	Total,	1,201 14 9	1,201 14 9
E							
GENERAL CHARGES.							
Half-Year ended June 30, 1892.				Half-Year ended June 30, 1893.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Directors, ...	75 0 0	4 4 0	...	...	...	...	75 0 0
Auditors and Public Accountants (if any) ...	4 4 0	256 5 10	...	...	...	...	4 4 0
Salaries of Secretary, General Manager, and Clerks, ...	256 5 10	15 4 7	...	...	...	...	261 15 11
Office Expenses, do. ...	15 4 7	18 14 10	...	...	...	...	14 10 2
Fire Insurance, ...	18 14 10	19 6 0	...	...	...	...	22 11 11
Printing, ...	19 6 0	22 12 0	...	...	...	...	25 13 2
Special Expenditure, ...	22 12 0	.....	.....	.....	.....	.....	4 2 0
Miscellaneous Expenses, ...	.....	411 7 5	411 7 5	.....	.....	.....	.....
Total,	411 7 5	1,062 5 8	1,062 5 8	411 7 5	Total,	1,201 14 9	1,201 14 9

Dr.

No. 13—GENERAL BALANCE SHEET.

	Half-year ended 30th June, 1893.	£ s. d.	Cr.	Half-year ended 30th June, 1893.	£ s. d.
To Net Revenue Account, Balance at credit thereof, as per Account No. 10, ...	11,847 14 2	11,847 14 2	By Capital Account, Balance at debit thereof, as per Account No. 4, ...	5,651 15 5	5,651 15 5
Unpaid Dividends and Interest, ...	...	...	Cash at Bankers—Current Account, ...	2,238 13 7	2,238 13 7
Debits due to other Companies, ...	358 10 6	358 10 6	General Stores—Stock of Materials on hand, ...	516 4 1	516 4 1
Sundry Outstanding Accounts, ...	1,668 0 7	1,668 0 7	Traffic Accounts due to the Company, ...	498 8 11	498 8 11
Bankers, ...	...	...	Accounts due by Post Office, ...	70 0 0	70 0 0
			Sundry Outstanding Accounts, ...	4,899 3 3	4,899 3 3
				13,874 5 3	13,874 5 3

No. 14—MILEAGE STATEMENT.

	Half-year ended 30th June, 1893.	£ s. d.	Miles authorised.	Miles constructed.	Miles Worked by Engines.
Lines owned by Company, ...	...	...	14½	14½	14½
Lines Worked by the Company, ...	...	...	16½	16½	16½
Foreign Lines Worked over (Tramway), ...	...	...	..	..	..
Total,	...	...	31	31	31

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1892.	Half-year ended 30th June, 1893.
L. Derry and Lough Swilly Railway.	L. Derry and Letterkenny Railway worked by L. & L. Railway Co.
28,531	17,867
Mixed Passengers and Goods Train	28,204
	17,601
	45,805
Total.	Total.

JOSEPH COOKE, Chairman of Company.  
FREDK. DAWSON, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

JAMES CAIRNS,  
Permanent Way Inspector.

22nd July, 1893.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER,  
Locomotive Superintendent.

22nd July, 1893.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 30th June, 1893, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, } AUDITORS.  
FRANCIS J. KENNEDY, }

22nd July, 1893.

MIDLAND GREAT WESTERN RAILWAY  
OF IRELAND COMPANY.

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

FOR  
HALF YEAR ENDED 30TH JUNE, 1893,

TO BE  
SUBMITTED TO THE PROPRIETORS

AT THE  
Ninety-sixth Half-yearly General Meeting

TO BE HELD AT  
Broadstone Terminus, Dublin,

On TUESDAY, 8th day of AUGUST, 1893,

AT ONE O'CLOCK.

*Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.*

HALF-YEARLY MEETING ... .. 8th AUGUST.  
DIVIDEND PAYABLE ... .. 1st SEPTEMBER.

**DIRECTORS:**

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny,  
*Chairman.*

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

CHAWORTH J. FERGUSON, J.P., 9, Belgrave Square, West,  
Monkstown.

RT. HON. VISCOUNT GOUGH, D.L., Lough Cutra Castle, Gort; and  
St. Helen's, Booterstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

ROBERT WARREN, D.L., J.P., 7, North Frederick Street, Dublin.

**AUDITORS:**

ANTHONY O'NEILL, J.P., Ardbrough, Dalkey.

GEORGE CREE, 40, Upper Mount Street, Dublin.

**ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.**

*To which Voting power is attached.*

	TRANSFER BOOKS		DIVIDENDS PAYABLE
	Close	Re-open	
Five per cent. Preference Four per cent. Preference Consolidated	July 25th	Aug. 9th	Sept. 1st

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached. can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

**MIDLAND GREAT WESTERN RAILWAY**  
OF IRELAND COMPANY.

**NINETY-SIXTH HALF-YEARLY MEETING.**

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company, will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 8th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 25th day of July, to TUESDAY, the 8th day of August, both days inclusive.

RALPH S. CUSACK, *Chairman.*

GEO. WM. GREENE, *Secretary.*

BROADSTONE STATION, DUBLIN.

5th July, 1893.

## REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :—

	1892		1893		Increase		Decrease	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PASSENGERS ... ..	83,191	5 6	84,807	2 1	1,615	16 7		
PARCELS, HORSES, &c. ...	13,442	16 9	15,439	3 4	1,996	6 7		
MAILS ... ..	14,589	16 11	14,595	6 2		5 9 3		
MERCHANDIZE ... ..	92,901	5 5	93,940	11 2	1,039	5 9		
LIVE STOCK ... ..	31,600	8 1	33,458	17 9	1,858	9 8		
MINERALS ... ..	4,092	9 5	4,431	7 7	338	18 2		
	239,818	2 1	246,672	8 1	6,854	6 0		

Showing a Net Increase of £6,854 6s. Od.

Receipts from the Railway ... ..	£246,672	8 1		
Royal Canal ... ..	2,126	13 0		
Rents ... ..	3,580	17 6		
Transfer Fees ... ..	121	10 0		
Interest on Government Stock ...	76	2 10		
Bankers and General Interest ...	1,388	16 10		
Baronial Guarantee ... ..	300	0 0		
			£254,266	8 3
Expenditure on the Railway ..	£126,515	1 2		
"    Royal Canal ... ..	2,501	0 2		
			£129,016	1 4
Interest on Debenture & Rentcharge Stocks, &c. ... ..	53,813	19 2		
			182,830	0 6
			£71,436	7 9
Surplus from last half-year ...			13,037	18 6
			£84,474	6 3

Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st September

At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to ... ..

£7,500 0 0

And of 4 per cent. per annum on the Four per cent. Preference Stock, amounting to ... ..

16,600 0 0

And of 4½ per cent. per annum on the Consolidated Stock of the Company, amounting to ... ..

53,325 0 0

77,425 0 0

And the Balance £7,049 6 3

be carried to the credit of next half-year's accounts.

## DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 8th August, and the Accounts made up to the 30th June last are now placed in the hands of the Shareholders.

## HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rent-charge Stocks and Leased Line shows an available surplus of £84,474 6s. 3d. The dividends on the Preference Stocks amount to £24,100 0s. 0d., leaving a balance of £60,374 6s. 3d., out of which the Directors recommend that a dividend be paid at the rate of Four-and-a-half per cent, per annum on the Consolidated Stock of the Company, carrying forward the sum of £7,049 6s. 3d. to the credit of next half-year's accounts.

The comparison with the corresponding half-year of 1892, shows an increase of £6,844 12s. 10d. in Revenue, an increase of £5,116 7s. 10d. in Working Expenses (chiefly owing to the adoption of the Block system, and working 21 additional miles of Railway), and an increase of interest on New Stock.

## PERMANENT WAY WORKS AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

## GALWAY HARBOUR.

With the sanction of the Harbour Commissioners of Galway, your Directors have extended the Dock branch to the deep water which facilitates the discharging of Fish direct from the Steamers into the Company's Wagons alongside the quay.

## NEW WESTERN EXTENSION LINES OF RAILWAY.

WESTPORT AND MALLARANNY.—The Line from Westport to Mallaranny approaches completion, the rails being laid throughout to Mallaranny.

MALLARANNY TO ACHILL EXTENSION.—Your Directors have been in negotiation with the Board of Works for your Company taking over, working, and maintaining the extension from Mallaranny to Achill so soon as the Board of Works have perfected the Line and Station accommodation at Achill. All matters relating thereto are now almost arranged.

GALWAY TO CLIFDEN RAILWAY.—The Contractor having the construction of the Railway from Galway to Clifden is making satisfactory progress with the works.

HOTELS.—It will be very desirable that reasonable Hotel accommodation should be provided by your Company at Achill, and at some one point visited by Tourists in Connemara.

## PARLIAMENTARY.

The Waterford and Limerick Railway Company lodged a Bill in the present Session to obtain Parliamentary sanction to certain Agreements they had made with the Athenry and Ennis Junction, Athenry and Tuam, and Athenry and Tuam Extension to Claremorris Railway Companies, and containing clauses otherwise prejudicially affecting your interests. Your Directors deemed it necessary to deposit a Petition against the Bill, so as to have a *locus standi* to protect the Company's rights.

All matters of difference were, however, amicably settled between the several parties, before the Bill went into Committee, which enabled the Company's Petition to be withdrawn; and the terms of the arrangements have been embodied in an agreement.

## DIRECTORS.

Mr. Chaworth J. Fergusson and Mr. Robert Warren, Directors, retire by rotation, and being eligible offer themselves for re-election.

RALPH S. CUSACK,  
*Chairman.*

BOARD ROOM, BROADSTONE STATION,  
DUBLIN, 26th July, 1893.

## Report of the Engineer having charge of New Western Railways towards which Parliamentary Grants have been authorised.

1. GALWAY TO CLIFDEN RAILWAY. Good progress has been made with the earthworks on this Contract during the past half-year. The Permanent Way between Galway and Oughterard has been laid. The work of constructing the important bridge over the River Corrib at Galway is progressing satisfactorily. All the works are being carried out to my satisfaction.

2. WESTPORT TO MALLARANNY RAILWAY. The works on this Contract have also made good progress during the past half-year. The whole of the Permanent Way has been laid and ballasting far advanced. The Station buildings at Newport Station are in a forward state.

WM. PURCELL O'NEILL.

ENGINEER'S OFFICE, ATHLONE,  
20th July, 1893.



# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

Accounts for the Half-year ended 30th June, 1893.

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares £	Loans £	Total £ s. d.	Stock and Shares £	Loans £	Total £ s. d.	Stock & Shares £	Loans £	Total £
23 Vic., cap. 40	2,750,000	838,000	3,588,000	2,750,000	838,000	3,588,000	—	—	—
32 & 33 Vic., cap. 52	—	171,000	171,000	—	171,000	171,000	—	—	—
37 & 38 Vic., cap. 72	100,000	33,300	133,300	100,000	33,300	133,300	—	—	—
40 & 41 Vic., cap. 139	300,000	100,000	400,000	300,000	100,000	400,000	—	—	—
44 & 45 Vic., cap. 139	—	327,615	327,615	—	327,615	327,615	—	—	—
50 & 51 Vic., cap. 97	250,000	80,000	330,000	250,000	80,000	330,000	—	—	—
51 & 52 Vic., cap. 146	100,000	33,300	133,300	100,000	33,300	133,300	—	—	—
53 & 54 Vic., cap. 71	—	300,000	300,000	—	300,000	300,000	—	—	—
54 Vic., cap. 41	606,980	276,339	883,319	606,980	276,339	883,319	—	—	—
55 & 56 Vic., cap. 141	25,000	8,300	33,300	—	—	133,300	—	—	—
Board of Trade Certificate under Regulation of Rys. Act, 1889	—	30,145	30,145	—	—	30,145	—	—	—
	4,131,980	2,331,300	6,463,280	4,106,980	2,323,000	6,429,980	25,000	8,300	33,300

## No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Amount Unissued
PREFERENCE STOCK—Five per cent.	£ 300,000	£ 300,000	—
RENTCHARGE STOCK—Four per cent.	£ 606,980	£ 452,236	£ 154,744
PREFERENCE STOCK—Four per cent.	£ 830,000	£ 830,000	—
CONSOLIDATED STOCK	£ 2,370,000	£ 2,370,000	—
	£ 4,106,980	£ 3,952,236	£ 154,744

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCK			Total raised by Loans and by Debenture Stocks
	At 4 per Cent.	At 4½ per Cent.	At 4½ per Cent.	
Existing at 31st December, 1892	£ 1,127,784	£ 760,339	£ 2,098,823	£ 2,098,823
Existing at 30th June, 1893	£ 1,144,184	£ 760,339	£ 2,115,223	£ 2,115,223
Increase	£ 16,400	—	£ 16,400	£ 16,400
Decrease	—	—	—	—
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	£ 2,098,823	£ 2,098,823	£ 2,098,823	£ 2,098,823
Total amount raised by Loans and by Debenture Stock as above	£ 2,115,223	£ 2,115,223	£ 2,115,223	£ 2,115,223
Balance, being available Borrowing Powers at 30th June, 1893	£ 16,400	£ 16,400	£ 16,400	£ 16,400

DR.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE—	Amount Expended 31st Dec., 1892		Amount Expended during Half-year 30th June, 1893		Total	CR.
	£	s. d.	£	s. d.		
On Lines open for Traffic—(No. 5)	5,385,058	2 8	11,655	9	5,396,713	5 5
Working Stock	697,342	1 5	2,900	0 0	700,242	1 5
	6,082,400	4 1	14,555	2 9	6,096,955	6 10
Lines in course of construction—						
Galway and Clifden	129,108	9 5	48,531	7 6	177,639	16 11
Westport and Mallaranny	118,503	9 11	20,349	1 3	138,852	11 2
Ballina and Killaha	57,775	18 7	6,563	9 10	64,338	8 5
	305,387	17 11	75,443	18 7	380,830	16 6
	6,387,788	2 0	90,499	1 4	6,478,287	3 4
BY RECEIPTS—						
Shares and Stocks, per Account No. 2	—	—	—	—	—	—
Debenture Stock, per Account No. 3	—	—	—	—	—	—
Premiums on Stock issued	—	—	—	—	—	—
Parliamentary Grant on Account	—	—	—	—	—	—
Parliamentary Grant of Account	—	—	—	—	—	—
Parliamentary Grant on Account	—	—	—	—	—	—
BALANCE	—	—	—	—	—	—
Total	£ 3,952,236	0 0	£ 2,115,223	0 0	£ 6,067,459	0 0

**No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1893.**

	£	s.	d.
<b>LINES OPEN FOR TRAFFIC—</b>			
Renewal of Bridges by Steel or Wrought Iron, lieu of Cast Iron (motive)	...	...	...
Interlocking Signals, Automatic Brakes, &c.	...	...	...
Cattle Bank and Sidings at Sheriff street and West-road	...	...	...
Land	...	...	...
Refreshment Room—Kilfree	...	...	...
Turn Table—Galway Dock	...	...	...
Lamp Rooms—Kilcock and Enfield—Loco. Foreman's Office, Cavan	...	...	...
<b>WORKING STOCK—</b>			
30 Covered Goods Wagons	2,900	0	0
	14,555	2	9

**No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30TH JUNE, 1893.**

	LOCO-MOTIVE		COACHING										MERCHANDISE AND MINERALS												
	Engines	Tenders	First Class Carriages	Second Class Carriages	Third Class Carriages	Composite Carriages	State Carriage	Carrage Trucks	Horse Boxes	Cattle Boxes	Fish Vans	Luggage Vans	Post Office Sorting Vans	Total	Open Box Goods Wagons	Covered Goods Wagons	Cattle Trucks	Timber Trucks	Boiler Trucks	Powder Vans	Ballast Wagons	Coal Wagons	Travelling Cranes	Brake Vans	TOTAL
Stock on 31st December, 1892	114	97	20	20	93	38	1	24	60	45	30	57	4	372	201	145	505	48	4	2	102	110	2	55	2,480
" 30th June, 1893	114	97	20	20	93	38	1	24	60	45	30	57	4	372	201	148	505	48	4	2	102	110	2	55	2,510
Increase during Half-year	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	30
Decrease "	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

30 Covered Goods Wagons, built in Company's Shops, and added to Stock.

**No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 31st Dec., 1893	In subsequent Half-years	
Lines open for Traffic—			
5 First Class Carriages	£3,350	...	£3,350
5 Second Class Carriages	2,850	...	2,850
New Station, Ballyvary—Mayo Branch	500	...	500
Hotel Accommodation	—	Not ascertained	—
	6,700	...	6,700

**No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.**

	£	s.	d.
Share and Loan Capital authorised, but not created or sanctioned, as per Account No. 1	...	...	...
Share Capital created, but not yet issued, as per Account No. 2	...	...	...
Loan Capital created, but not yet received, as per Account No. 3	...	...	...
Less per Account No. 4	...	...	...
	395,821	0	0
	15,834	0	3
	379,986	19	9

DR.

## No. 9.—REVENUE ACCOUNT.

CR.

Half-year ended 30th June, 1892	EXPENDITURE	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	RECEIPTS	Half-year ended 30th June, 1893
£ s. d.		£ s. d.	£ s. d.		£ s. d.
25,870 18 0	To Maintenance of Way, Works, &c.—See Abstract A.	28,714 5 6	By Passengers—		
40,029 12 3	" Locomotive Power ... .. Do. B.	37,917 18 0	1st Class 44,802 2 1 2 3 12 4 3		
8,792 13 9	" Carriages and Wagon Repairs ... .. Do. C.	9,422 12 11	2nd " 63,486 15,760 13 9		
35,576 5 11	" Traffic Expenses ... .. Do. D.	37,181 16 1	3rd " 468,660 56,731 4 1		
6,021 11 4	" General Charges ... .. Do. E.	6,125 12 4	616,763	84,807 2 1	
1,904 2 3	" Law Charges ... ..	448 13 0	Parcels, Horses, Carriages, &c.	15,439 3 4	
—	" Parliamentary ... ..	1,025 3 5	Mails ... ..	14,595 6 2	114,841 11 7
171 0 0	" Compensation—Personal Injury... ..	777 10 1	Merchandise ... ..	93,940 11 2	
604 1 0	" Compensation—Merchandise, &c. ... ..	267 2 3	Live Stock .. ..	33,458 17 9	
4,016 11 0	" Rates and Taxes ... ..	4,634 7 7	Minerals ... ..	4,431 7 7	
122,886 15 6		126,515 1 2			
2,506 12 5	" Royal Canal—Wages, Repairs and Taxe ... ..	2,501 0 2	Royal Canal—Tolls and Water Supply ... ..		
125,393 7 11		129,016 1 4	Rents ... ..		
120,187 8 7	" Balance carried to Net Revenue Account ... ..	123,485 7 3	Transfer Fees ... ..		
245,980 16 6		252,501 8 7			252,501 8 7

DR.

## No. 10.—NET REVENUE ACCOUNT.

CR.

Half-year ended 30th June, 1892	EXPENDITURE	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	RECEIPTS	Half-year ended 30th June, 1893
£ s. d.		£ s. d.	£ s. d.		£ s. d.
42,803 6 5	To Interest on Debenture Stock ... ..	43,770 6 6	By Balance brought from last Half-year Account ... ..		13,027 18 6
9,044 14 4	" Interest on Rent-charge Stock ... ..	9,044 14 4	Balance Revenue Account, No 9 ... ..		123,485 7 3
472 4 0	" Loughrea and Attymon Railway— Percentage of receipts ... ..	507 2 11	Interest on New 3 per Cent Stock ... ..		76 2 10
	" Ballinrobe and Clarenorris Railway— Percentage of receipts ... ..	491 15 5	Bankers and General Interest Account ... ..		1,388 16 10
			Baronial Guarantee ... ..		300 0 0
52,322 4 9		53,813 19 2			
80,812 4 11	Balance available for Dividend ... ..	84,474 6 3			
133,132 9 8		138,288 5 5			138,288 5 5

## No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 30th June, 1892	EXPENDITURE	Half-year ended 30th June, 1893	Half-year ended 30th June, 1893
£ s. d.		£ s. d.	£ s. d.
80,812 4 11	Balance available for Dividend, as per No 10 ... ..	84,474 6 3	84,474 6 3
7,500 0 0	Dividend on 5 per Cent Preference Stock ... ..	7,500 0 0	7,500 0 0
16,386 9 2	" 4 per Cent ... ..	16,600 0 0	16,600 0 0
47,400 0 0	" Ordinary Stock (being at the rate of $4\frac{1}{2}$ per cent per annum) ... ..	53,325 0 0	53,325 0 0
71,486 9 2		77,425 0 0	77,425 0 0
9,325 15 9	Balance to next Half-year ... ..	7,049 6 3	7,049 6 3

No. 12.—ABSTRACTS.

A.		C.		D.	
MAINTENANCE OF WAY, WORKS, &c.		REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		TRAFFIC EXPENSES.	
Half-year ended 30th June, 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,523 4 5	1,628 3 4	264 7 9	277 1 9	...	...
13,111 12 9	13,364 6 10	2,395 3 9	2,974 13 11	...	...
4,343 16 4	4,443 17 2	2,371 7 7	1,272 2 3	...	...
19,278 13 6	21,436 7 4	28 18 5	889 1 4	...	...
2,381 4 10	2,581 18 3	1,158 1 8	1,213 1 8	...	...
1,270 11 10	1,671 9 5	2,295 4 7	...	...	...
1,593 16 8	1,473 19 1	8,792 13 9	...	...	...
1,436 11 2	1,550 11 5	...	...	...	...
6,592 4 6	7,277 18 2	...	...	...	...
25,870 18 0	28,714 5 6	...	...	...	...
B.		E.		GENERAL CHARGES.	
LOCOMOTIVE POWER.		GENERAL CHARGES.		GENERAL CHARGES.	
Half-year ended 30th June, 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
654 5 8	620 10 9	1,375 0 0	1,375 0 0	...	...
10,382 16 6	10,821 9 11	50 0 0	50 0 0	...	...
14,333 17 2	12,843 24 7	1,655 0 0	1,655 0 0	...	...
683 4 9	670 6 2	81 9 3	81 9 3	...	...
1,241 0 10	1,240 0 5	169 1 4	169 1 4	...	...
27,245 4 11	26,196 1 10	284 5 0	284 5 0	...	...
7,180 7 6	7,024 2 9	1,453 18 9	1,453 18 9	...	...
5,608 19 10	4,997 13 5	650 4 10	650 4 10	...	...
12,784 7 4	11,721 16 2	302 12 2	302 12 2	...	...
40,028 12 3	37,817 18 0	6,091 11 4	6,091 11 4	...	...
CARRIAGES—		CARRIAGES—		CARRIAGES—	
Salaries, Office Expenses, & General Superintendence		Salaries, Office Expenses, & General Superintendence		Salaries, Office Expenses, & General Superintendence	
Wages		Wages		Wages	
Material		Material		Material	
WAGONS—		WAGONS—		WAGONS—	
Salaries, Office Expenses, & General Superintendence		Salaries, Office Expenses, & General Superintendence		Salaries, Office Expenses, & General Superintendence	
Wages		Wages		Wages	
Materials		Materials		Materials	

D.R.

No. 13.—GENERAL BALANCE SHEET.

C.R.

Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
£ s. d.	£ s. d.
81,474 6 3	15,834 0 3
8,940 10 7	38,523 2 1
22,426 18 5	5,538 9 0
3,966 14 10	46,278 18 9
14,790 0 2	1,278 0 12
...	7,297 13 1
...	19,848 6 3
134,598 10 3	134,598 10 3

To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10  
 " Unpaid Dividends and Interest  
 " Guaranteed Interest, payable or accruing, and provided for  
 " Due to other Companies  
 " Sundry Outstanding Account

By Capital Account, Balance at Debit thereof, as per Account No. 4  
 " Cash at Bankers, Current Account, and Cash on hand  
 " Cash invested in Government Securities  
 " General Stores—Stock of Materials on hand  
 " Amounts due by other Companies  
 " Amount due by Post Office  
 " Sundry Outstanding Accounts

No. 14.—MILEAGE STATEMENT.

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1892	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines	Half-year ended 30th June, 1892	Half-year ended 30th June, 1893
432½	597½	44½	67	440½	617,555	659,963
9	21½	21½	—	21½	404,456	420,004
441½	528½	46½	67	461½	1,052,011	1,079,967
TOTAL					Passenger Trains	...
					Goods and Mineral Trains	...

RALPH S. CUSACK, *Chairman of Company.*  
 THOMAS BENNETT, *Accountant of Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

A. HAMILTON SMYTHE, Engineer, Eastern District.  
W. PURCELL O'NEILL, Engineer, Western District.

Dated 20th July, 1893.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer.

Dated 20th July, 1893.

AUDITORS' CERTIFICATE.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 30th June, 1893, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Four Pounds Ten Shillings per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

ANTHONY O'NEILL.  
GEORGE CREE

DUBLIN, 26th July, 1893.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Bathkeale & Newcastle Junction  
Railway Company,

FOR THE

SIX MONTHS ENDING 30th JUNE, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

ON

TUESDAY, 29th AUGUST, 1893,

AT 12.30 O'CLOCK P.M.

LONDON:  
PRINTED BY GILBERT AND RIVINGTON, LIMITED,  
ST. JOHN'S HOUSE, CLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

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DIRECTORS.

---

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle,  
Ardagh, Co. Limerick, *Chairman*.

CHARLES EDWARD CURLING, J.P., Newcastle  
West, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co.  
Kerry.

SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch,  
Ashford, Kent.

JOSEPH WILLIAM HUME WILLIAMS, 1, Essex  
Court, Temple.

EDMUND COOKE, Listowel, Co. Kerry, *Examining  
Director*.

HENRY HOLMES, *Secretary*.

*Offices*—11, VICTORIA STREET,

LONDON, S.W.

Statement of Traffic Receipts since the Opening of the Line on  
1st January, 1867.

Half-years ending	Receipts.	Half-years ending	Receipts.
	£ s. d.		£ s. d.
30th June, 1867	1024 7 11	31st December, 1867	1006 1 6
" " 1868	991 0 11	" " 1868	1134 18 0
" " 1869	1170 0 8	" " 1869	1288 12 2
" " 1870	1325 19 8	" " 1870	1435 6 10
" " 1871	1327 15 1	" " 1871	1618 8 1
" " 1872	1523 3 7	" " 1872	1758 18 4
" " 1873	1738 11 4	" " 1873	2025 15 0
" " 1874	1748 0 8	" " 1874	1912 15 1
" " 1875	1694 8 1	" " 1875	1994 17 0
" " 1876	1830 16 8	" " 1876	2190 15 3
" " 1877	1935 6 11	" " 1877	2245 15 6
" " 1878	1895 9 1	" " 1878	2234 10 11
" " 1879	2586 8 7	" " 1879	2023 16 2
" " 1880	1865 14 5	" " 1880	1970 0 6
" " 1881	2536 3 10	" " 1881	3397 16 7
" " 1882	3158 5 5	" " 1882	3132 16 3
" " 1883	3121 0 1	" " 1883	3500 16 9
" " 1884	3053 13 11	" " 1884	3329 5 3
" " 1885	2710 10 9	" " 1885	3298 3 2
" " 1886	2670 19 3	" " 1886	3314 12 11
" " 1887	2765 15 7	" " 1887	3381 18 11
" " 1888	2685 0 0	" " 1888	3332 18 6
" " 1889	3057 19 5	" " 1889	3440 14 1
" " 1890	3199 0 11	" " 1890	3626 3 7
" " 1891	3156 1 10	" " 1891	3321 14 0
" " 1892	2775 10 11	" " 1892	3118 11 8
" " 1893	2960 14 10		

# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30th JUNE, 1893.

## Statement of Capital authorized and created by the Company.

[No. 1.]

Acts of Parliament.	Capital authorized.			Capital created or sanctioned.			Balance.	
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.
24 & 25 Vic. cap. 168, July 22nd, 1861 <i>Less</i> Original Shares cancelled under Act of 1864. . . . . £20,000 Ordinary Shares cancelled under Act of 1879. . . . . £11,570	£ 50,000	£ 16,600	£ 66,600	£ 50,000	£ 16,600	£ 66,600	£ —	£ —
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original Shares cancelled under this Act, and Preference Shares authorized to be issued in lieu thereof of . . . . . £20,000 <i>Less</i> Preference Shares cancelled under Act of 1879. . . . . £5,950	£ 18,130	£ 16,600	£ 34,730	£ 31,870	£ —	£ 31,870	£ —	£ —
30 & 31 Vic. cap. 191, 12th August, 1867— This Act also authorized the conversion of the unissued Original Shares into Second Issue Preference Shares to the amount of £13,040 42 & 43 Vic. cap. 23, 23rd May, 1879. £11,870 of unissued Ordinary Shares and £5,950 of unissued Preference Shares cancelled, and £61,400 Postponed Debenture Stock authorized to be created . . . . .	£ 10,050	£ —	£ 10,050	£ 10,050	£ —	£ 10,050	£ —	£ —
	£ —	£ 15,000	£ 15,000	£ —	£ 15,000	£ 15,000	£ —	£ —
	£ —	£ 61,400	£ 61,400	£ —	£ 61,400	£ 61,400	£ —	£ —
	£ 28,180	£ 93,000	£ 121,180	£ 28,180	£ 93,000	£ 121,180	£ —	£ —

## Statement of Share Capital created, showing the proportion received.

[No. 2.]

Description.	Amount created.		Amount received.		Calls in arrear, &c.		Amount unissued.
	£	s. d.	£	s. d.	£	s. d.	
Ordinary Shares . . . . .	30,000		18,130		16,513 15 0		13,867
<i>Less</i> cancelled by Act of 1879 . . . . .	11,870		—		1,616 5 0		10,254
Five per Cent. Perpetual Preference Shares . . . . .	20,000		10,050		—		9,950
<i>Less</i> cancelled by Act of 1879 . . . . .	9,950		—		—		—
Total . . . . .	50,000		28,180		1,616 5 0		21,264

[No. 3.]

## Capital raised by Loans.

Description.	RAISED BY LOANS.		RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.		RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK.		TOTAL RAISED BY LOANS AND BY DEBENTURE STOCK.
	At 5 per cent.		At 4½ and 5 per cent.		Total Perpetual Debenture Stock.		
	£	s. d.	£	s. d.	£	s. d.	
Existing at 31st December, 1892 . . . . .	16,600		15,000		15,000		46,600
<i>Plus</i> at 30th June, 1893 . . . . .	16,600		15,000		15,000		46,600
Increase . . . . .	—		—		—		—
Decrease . . . . .	—		—		—		—
Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 . . . . .	£ 33,200		£ 30,000		£ 30,000		£ 93,200
Total amount raised by Loans and by Debenture Stock as above . . . . .	£ 33,200		£ 30,000		£ 30,000		£ 93,200
Balance, being available Borrowing Powers at 30th June, 1893 . . . . .	—		—		—		nil.

[No. 4.]

## Receipts and Expenditure on Capital Account.

Description.	Dr.		Cr.		TOTAL.
	Amount expended during half-year, June to Dec. 1892.	Amount expended during half-year, June 30th, 1893.	Amount received to Dec. 31st, 1892.	Amount received during Half-year, June 30th, 1893.	
TO EXPENDITURE— On Line, &c. . . . . Acts of Parliament . . . . .	£ 122,074 18 10	£ 3,667 12 11	£ 122,095 12 2	£ 3,667 12 11	£ 125,742 11 9
By RECEIPTS— Ordinary Shares, per Account No. 2 . . . . .	£ 16,513 15 0	£ 10,050 0 0	£ 16,513 15 0	£ 10,050 0 0	£ 26,563 15 0
Preference Shares, per Account No. 2 . . . . .	£ —	£ —	£ —	£ —	£ —
Perpetual Debenture Stock, per Account No. 3 . . . . .	£ —	£ —	£ —	£ —	£ —
Postponed Debenture Stock, per Account No. 3 . . . . .	£ —	£ —	£ —	£ —	£ —
Balance . . . . .	£ 20 13 4	£ 20 13 4	£ 119,583 15 0	£ 6,178 16 8	£ 125,763 5 1
Total . . . . .	£ 125,742 11 9	£ 125,742 11 9	£ 125,742 11 9	£ 125,742 11 9	£ 125,763 5 1



[No. 5.]

Details of Capital Expenditure, for Half-year ending June 30th, 1893.

LINE OPEN FOR TRAFFIC:—	Expenditure for Half-year, as per Account No. 4.	£ s. d.
Foot-warmer Boiler at Newcastle Station	... ..	20 13 4

[No. 6.]

Return of Working Stock.

LOCOMOTIVE.	COACHING.			MERCHANDISE AND MINERAL.		
	Engines.	First Class.	Second Class.	Third Class.	Break Van.	Goods Waggon covered.
The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement.						

[No. 7.]

Estimate of further Expenditure on Capital Account.

LINE OPEN FOR TRAFFIC:—	FURTHER EXPENDITURE.		TOTAL.
	During the Half-year ending December 31st, 1893.	In subsequent Half-years.	
Capital Powers and other Assets available to meet further Expenditure, as per No. 7.	£ s. d. nil.	£ s. d. nil.	£ s. d. nil.

[No. 8.]

Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

[See Nos. 2, 3 & 4.]

[No. 9.]

Revenue Account. Cr

Expenditure.

Half-year ended June 30th, 1892.	£ s. d.	Half-year ended June 30th, 1893.	£ s. d.	Receipts.	No.	Amount.
To Working Expenses and Haulage paid Waterford and Limerick Railway Company	1332 6 8	142 12 8	142 12 8	By Passengers' Special Trains	879	48 6 1
„ General Charges (see Abstract E.)	238 14 10	651 6 0	651 6 0	„ First Class	3652	144 4 0
„ Income Tax	—	—	—	„ Second Class	32,069	712 8 7
„ Law Charges	10 10 0	32 15 5	32 15 5	„ Military	38	12 16 5
		8 2 2	8 2 2	„ Periodical Tickets	—	—
				„ Excess Fares, &c.	—	7 18 2
				„ Sundries	—	—
„ Balance carried to Net Revenue Account.	1379 3 4	888 8 0	888 8 0			925 14 0
						—
						—
				Parcels, &c.	£ s. d.	
				„ Excess Luggage	311 13 2	
				„ Mails	94 0 10	
				Merchandise	1317 6 6	405 14 0
				„ Live Stock	312 0 4	1029 6 10
						£2360 14 10
£2775 10 11	£2960 14 10	£2775 10 11	£2775 10 11			

[No. 10.]

Dr.

Net Revenue Account.

Cr.

Half-year ended June 30th, 1892.	£	s.	d.	Half-year ended June 30th, 1892.	£	s.	d.
To Balance from last Half-year . . . . .	19,407	7	3	By Balance Revenue Account, No. 9 . . . . .	1,300	14	8
„ Interest on Debentures for £16,600 (less tax) . . . . .	403	16	3	„ Interest on Temporary Deposit . . . . .	3	10	2
„ Interest on £15,000 Perpetual Debenture Stock (less tax) . . . . .	359	5	11	„ Balance (see No. 13) . . . . .	18,535	12	8
„ Interest on £61,400 Postponed Debenture Stock (less tax) . . . . .	1,493	11	9				
	£21,664	1	2		£19,639	17	6
£19,639 17 6							

[No. 11.]

Proposed Appropriation of Balance available for Dividend.

Balance as available for Dividend, as per Account No. 10 . . . . .	No Balance available.
--	-----------------------

[No. 12.]

ABSTRACTS.

A.	Maintenance of Way, Works, &c.	C.	Repair and Renewals of Carriages and Waggon.
<p>Half-year ended June 30th, 1892.</p> <p>Maintenance and Renewal of Permanent Way— Wages . . . . . Materials . . . . . Repairs of Bridges . . . . . Repairs of Stations, &amp;c. . . . . Miles maintained— Single . . . . .</p>	<p>Half-year ended June 30th, 1892.</p> <p>Salaries and Wages, &amp;c. . . . . Fuel, Lighting, Water, and General Stores . . . . . Clothing . . . . . Printing, Stationery, Advertising, and Tickets . . . . . Miscellaneous Expenses . . . . . Compensation for Loss and Damage to Goods, &amp;c. . . . . Rebate on Goods Traffic . . . . .</p>	<p>Half-year ended June 30th, 1892.</p> <p>Wages and Materials . . . . .</p>	<p>Half-year ended June 30th, 1892.</p> <p>Directors . . . . . Auditors . . . . . Salaries of Secretary and Engineer, and Secretary of Joint Committee . . . . . Rent, &amp;c., of Inspector's House at Listowel . . . . . Rent and Office Expenses . . . . . Railway Clearing House Expenses . . . . . Printing . . . . .</p>
<p>£</p> <p>17,578 12 1</p> <p>404 12 6</p> <p>380 0 5</p> <p>1486 12 6</p> <p>£19,639 17 6</p>	<p>£</p> <p>34 17 10</p> <p>16 0 3</p> <p>25 19 9</p> <p>8 3 6</p> <p>£225 16 4</p>	<p>£</p> <p>1,300 14 8</p> <p>3 10 2</p> <p>18,535 12 8</p> <p>£19,639 17 6</p>	<p>£</p> <p>1379 3 4</p> <p>3 14 2</p> <p>20,281 3 8</p> <p>£21,664 1 2</p>

All provided for by agreement with the Waterford and Limerick Railway Company.

All provided for by agreement with the Waterford and Limerick Railway Company.

B. Locomotive Power.

D. Traffic Expenses.

E. General Charges.

<p>Half-year ended June 30th, 1892.</p> <p>Salaries . . . . . Running Expenses— Wages . . . . . Hire of Rolling Stock . . . . . Coal and Coke . . . . . Oil, Tallow, and other Stores . . . . . Repairs and Renewals . . . . .</p>	<p>Half-year ended June 30th, 1892.</p> <p>Salaries and Wages, &amp;c. . . . . Fuel, Lighting, Water, and General Stores . . . . . Clothing . . . . . Printing, Stationery, Advertising, and Tickets . . . . . Miscellaneous Expenses . . . . . Compensation for Loss and Damage to Goods, &amp;c. . . . . Rebate on Goods Traffic . . . . .</p>	<p>Half-year ended June 30th, 1892.</p> <p>Wages and Materials . . . . .</p>	<p>Half-year ended June 30th, 1892.</p> <p>Directors . . . . . Auditors . . . . . Salaries of Secretary and Engineer, and Secretary of Joint Committee . . . . . Rent, &amp;c., of Inspector's House at Listowel . . . . . Rent and Office Expenses . . . . . Railway Clearing House Expenses . . . . . Printing . . . . .</p>
<p>£</p> <p>17,578 12 1</p> <p>404 12 6</p> <p>380 0 5</p> <p>1486 12 6</p> <p>£19,639 17 6</p>	<p>£</p> <p>34 17 10</p> <p>16 0 3</p> <p>25 19 9</p> <p>8 3 6</p> <p>£225 16 4</p>	<p>£</p> <p>1,300 14 8</p> <p>3 10 2</p> <p>18,535 12 8</p> <p>£19,639 17 6</p>	<p>£</p> <p>1379 3 4</p> <p>3 14 2</p> <p>20,281 3 8</p> <p>£21,664 1 2</p>

All provided for by agreement with the Waterford and Limerick Railway Company.

All provided for by agreement with the Waterford and Limerick Railway Company.

All provided for by agreement with the Waterford and Limerick Railway Company.

[No. 13.]

Dr.

General Balance Sheet.

Cr.

	£	s.	d.		£	s.	d.
To Outstanding Accounts . . . . .	60	17	1	By Cash at Bankers	84	8	10
" Unpaid Interest . . . . .	28,088	12	4	" Cash in hands of Secretary	1	8	4
				" Watford and Lincolnton Railway Company	1,552	18	6
				" Capital Account, Balance at Debit thereof, as per Account No. 4	6,109	10	1
				" Net Revenue Account, Balance at Debit thereof, as per Account No. 10	20,281	3	8
	£28,149	9	5		£28,149	9	5

[No. 14.]

Mileage Statement.

	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company . . . . .	10	10	nil	10
Line Rented . . . . .	nil	nil	nil	nil
	10	10	nil	10

[No. 15.]

Statement of Train Mileage.

Half-year ended June 30th, 1892.	Half-year ended June 30th, 1893.
Passenger and Mixed Trains . . . . .	9,920
Goods and Mineral Trains . . . . .	4,034
	Total
	13,954

EDWARD WILLIAM O'BRIEN, *Chairman.*  
HENRY HOLMES, *Secretary.*

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

THE FERNS, CASTLECONNELL,  
2nd August, 1893.

WILLIAM BARRINGTON,  
M.Inst.C.E.,  
*Engineer.*

### AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 30th June, 1893, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

10th August, 1893.

ROBERT TIDEY,  
JNO. S. CHAPPELOW, F.C.A., } *Auditors.*  
10, LINCOLN'S INN FIELDS.

Schull and Skibbereen Tramway and Light  
Railway.

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Report of the Committee of  
Management.

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ending 30th June, 1893.

---

OFFICES OF THE COMPANY,

NORTH STREET, SKIBBEREEN,

---

PURCELL AND COMPANY, PRINTERS, CORK.

THE SCHULL & SKIBBEREEN TRAMWAY  
AND LIGHT RAILWAY.

Committee of Management.

JOHN R. H. BECHER, J.P., *Chairman*, Skibbereen

JOHN E. BARRETT, J.P., Bantry

SOMERS PAYNE, J.P., Bantry

DANIEL CONNOR, J.P., Manch

HENRY DAUNT, J.P., Kinsale

R. BENICE JONES, J.P., Clonakilty.

Baronial Directors.

JOHN S. LEVIS, J.P., Skibbereen

GEORGE H. SWANTON, J.P., Ballydehob

Secretary.

W. L. CAREY,

NORTH STREET, SKIBBEREEN.

REPORT OF THE COMMITTEE OF MANAGEMENT.

THE Accounts submitted herewith, which relate to the working of the Tramway for the Half-year ended the 30th June, 1893, show Gross Receipts, £928 19s. 1d.; Expenses, £2,094 2s. 11d., leaving a deficiency on the Half-year of £1,165 3s. 10d., to be levied off the Guaranteeing Baronies.

The Gross Total Receipts for the Half-year ended 30th June, 1893, and 1892, were as follows:—

	1893	1892.
Number of Passengers ... ..	17,913	17,149
Passengers ... ..	£530 0 6	£530 14 4
Goods ... ..	295 13 11	325 18 4
Cattle ... ..	71 11 0	70 18 8
Parcels and Excess Fares ... ..	30 10 2	24 7 9
Horses, Carriages, and Dogs ... ..	1 3 6	0 7 0
Total, £928 19 1		£952 6 1

Showing a decrease of £23 7s. od.

JOHN R. H. BECHER, CHAIRMAN.

W. L. CAREY, SECRETARY.

## ENGINEER'S REPORT.

*To the Committee of Management  
of the Schull and Skibbereen Tramway and Light Railway Co.*

Gentlemen,

I beg to report that your line has been well maintained during the past half-year. The permanent way has been much improved and strengthened by the use of new sleepers and fastenings, chiefly upon the curves and gradients. A still further supply of seven thousand new sleepers will be required in order to put the line in proper order.

The gate-houses, living-house at Ballydehob, and railway fence-walls have been put in good repair.

The stations require small repairs.

The sea wall at Schull Station requires to be rebuilt and filled in.

Your engines have been well maintained and are in good condition. Two passenger carriages have been repaired and painted. The remainder of your rolling stock is in good order.

I have the honor to be,  
Gentlemen,  
Your obedient Servant,  
GEORGE A. ARMSTRONG, B.E.

Bandon,  
8th July, 1893.

### SCHULL AND SKIBBEREEN TRAMWAY AND LIGHT RAILWAY.

#### STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1893.

##### No. 1.—STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital Authorised by Privy Council, 26th March, 1885, 57,000 Shares of £1 each	..	..	£ 57,000
--	----	----	-------------

##### No. 2.—STATEMENT OF SHARE CAPITAL AUTHORISED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount authorised.		Amount received.		Calls in arrears.	Amount uncalled.	Amount unissued.
	£	s. d.	£	s. d.			
Guaranteed Shares, 5 per cent.	57,000	0 0	57,000	0 0	Nil.	Nil.	Nil.

No. 3.—NOT APPLICABLE.







ABSTRACTS—CONTINUED.  
D.—TRAFFIC EXPENSES.

1892		1893
£		£ s. d.
121	Wages	119 8 9
10	Fuel, Lighting, and General Stores	16 12 5
13	Printing, Stationery, and Tickets	18 10 10
62	Rent and Expenses of Skibbereen Station, per Cork, Bandon and South Coast Railway Co.	62 10 0
206		217 2 0

E.—GENERAL CHARGES.

1892		1893
£		£ s. d.
108	Directors and Engineers	72 15 6
58	Salaries of Secretary, Manager, &c.	63 17 0
16	Office Expenses	14 1 4
20	Auditors and Arbitrators	19 19 0
202		170 12 10

NO. 13.—GENERAL BALANCE SHEET TO 30th JUNE, 1893.

To Interest on Guaranteed Capital	£2,850 0 0		
Contractor's Suspense Account	18 12 4		
Outstanding Accounts	441 12 1		
Dividend Warrants Outstanding	11 9 8		
Munster and Leinster Bank	1,134 9 10		
		£4,456 3 11	
By Amount due by Guaranteeing Baronies for Interest on Guaranteed Capital to 31st December, 1892	£1,425 0 0		
Do. for Working Expenses	—		1,425 0 0
Do. for Interest on Guaranteed Capital to 30th June, 1893	£1,425 0 0		
Do. for Working Expenses	1,165 3 10		2,590 3 10
Stores on hands	—		429 0 1
Cash on hands and at Stations	—		12 0 0
		£4,456 3 11	

APPORTIONMENT.

West Division	£1,425 0 0	=	4/7	£814 5 9
East	—	=	3/7	610 14 3
West	1,165 3 10	=	4/7	665 16 6
East	—	=	3/7	499 7 4
	£2,590 3 10			£2,590 3 10

NO. 14.—MILEAGE STATEMENT.

Lines owned by Company	Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
...	14 1/4	14 1/4	—	14 1/4

NO. 15.—STATEMENT OF TRAIN MILEAGE.

	1892	1st Jan. to 30th June, 1893
Passenger Trains	9,080	9,273
Goods and Mineral Trains	1,800	1,241
	10,880	10,514

JOHN R. H. BECHER, CHAIRMAN.  
W. L. CAREY, SECRETARY.

Examined and found correct. The amount to be levied off the Guaranteeing Baronies for the Half-year ended 30th June, 1893, is as follows:—  
Half-year's Interest on £57,000, at 5 per cent. ... £1,425 0 0  
Loss on Working (including £60 for Engine Hire, and £56 4s. 6d. for Carriage Hire)... 1,165 3 10

15th July, 1893.

JOHN GEO. MCCARTHY, Auditor for the Grand Jury of the County of Cork

Sligo, Leitrim and Northern Counties  
Railway Company.

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30<sup>TH</sup> JUNE, 1893.

PREPARED BY

THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF  
RAILWAYS ACT, 1868.

SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS,  
30TH JUNE, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Cap. 197, 1875	£ 200,000	£ 100,000	£ 300,000	£ 200,000	£ 100,000	£ 300,000	£ 40,000	£ 20,000	£ 60,000
43rd and 44th Vic., Cap. 25	40,000	20,000	60,000	—	—	—	—	—	—
	240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60,000

No. 2.—STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

Description	Amount Created	Amount Received	Calls in Arrear	Amount Unissued
A. or Preferred Capital	50,000	50,000	—	—
B. and C., Guaranteed Capital	50,000	—	—	—
Ordinary Capital	100,000	100,000	—	—
<b>Total</b>	<b>200,000</b>	<b>200,000</b>		







Dr. No. 13.—GENERAL BALANCE SHEET. Cr.

	£	s.	d.		£	s.	d.
To Lloyd's and other Bonds, not included in Loan Capital Statement ... ..	46,324	1	3	By Balance to debit of Capital Account ... ..	46,884	7	7
" Interest accrued on same 31st Dec., 1892 ... ..	28,316	1	8	" Interest on Bonds per Contra of Public Works ... ..	28,316	1	8
" Debt due for hire of Rolling Stock ... ..	56,785	10	6	" Interest to Commissioners of Public Works ... ..	54,937	5	2
" Interest due to Commissioners of Public Works ...	30,009	10	8	" Hire of Rolling Stock ... ..	56,785	10	6
" Obligors for advances on account of Interest to Commissioners of Public Works ...	24,927	14	6	" Stores on hands ... ..	2,084	7	1
" Sundry Accounts due by Company on Revenue Account ... ..	1,372	11	7	" Traffic Accounts due to the Company ... ..	309	16	7
" Amount due to Cleaving House ... ..	842	78	11	" Amount due by Post Office ...	94	0	0
" Sundry Guarantors for Dividends advanced by them 30th June, 1891 ... ..	20,456	11	5	" Dividends on Guaranteed Shares paid (Suspense) ...	20,466	11	5
" Balance as per Net Revenue Account, No. 10 ... ..	3,771	12	11	" Balance in Bank ... ..	2,038	13	5
	£ 212,816	13	5		£ 212,816	13	5

No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company ... ..	43	43	—	49
	43	43	—	49

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1892		Half Year ending 30th June, 1893
49,099	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 49,187
49,099		49,187

R. E. DAVIS *Manager and Receiver*

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,  
*Engineer.*

Dated 15th August, 1893.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,  
*Locomotive Superintendent.*

Dated 15th August, 1893.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,  
G. R. ARMSTRONG, } *Auditors.*

Dated 17th August, 1893.

Sligo, Leitrim & Northern Counties Railway Co.

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ORDINARY GENERAL MEETING, AUGUST, 1893.

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Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on THURSDAY, the 31st AUGUST, 1893, at 12 O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS.

*Manager and Receiver.*

LURGANBOY, MANORHAMILTON,

15th August, 1893.



SOUTH CLARE RAILWAYS CO.,  
LIMITED.

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REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

To 30th APRIL, 1893,

TO BE SUBMITTED TO THE

*Fifth General Meeting of the Shareholders,*

TO BE HELD AT THE

QUEEN'S HOTEL, ENNIS,

*On THURSDAY, 29th JUNE, 1893,*

AT 2 O'CLOCK, P.M.

---

**Directors.**

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines (*Chairman*).  
WILLIAM CARTE, Esq., J.P., Military Road, Dublin.  
SIR FRANCIS W. BRADY, BART., 26, Up. Pembroke St., Dublin.

**Baronial Directors.**

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.  
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay  
M. S. GIBSON Esq., Drumquin House Ennis  
J. F. COUNIHAN, Esq., Kilrush.

## South Clare Railways Company, Limited.

### REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statements of Account for the half-year ended 30th April, 1893, duly Audited.

The Section of the Railway between Kilrush and Kilkee was opened for passenger traffic on the 13th of August, 1892, and the remaining Section, from Moyasta Junction to Miltown-Malbay, on the West Clare Railway, on the 23rd of December last.

The Railway is being worked at cost price by the West Clare Railway Company, under an Agreement for one year, duly approved by the Board of Trade.

The gross receipts amount to £1,063 2s. 1d., and the expenditure to £1,806 18s. 10d., or equal to £3 5s. per mile per week, showing a deficiency in revenue to meet expenses of £743 16s. 9d., which has been included in the Arbitrator's certificate, together with the Guaranteed Dividend to be levied off the County at ensuing Assizes.

The Guaranteed Dividends were duly paid to the Shareholders on the 15th ultimo.

JAMES F. LOMBARD, *Chairman*

W. J. KENNEDY, *Secretary*.

OFFICES: 39 Dame Street, Dublin,

19th June, 1893.

# SOUTH CLARE RAILWAYS COMPANY, LIMITED.

## Statement of Accounts up to 30th April, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	£120,000	£20,000	£140,000

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per cent. Shares	£120,000	£117,170*	—	—	£2,830
Ordinary Unguaranteed Shares	20,000	20,000	—	—	—
	£140,000	£137,170	—	—	£2,830

\* NOTE.—£9,170 does not carry Guaranteed Dividend as against the County in this Half-year's Accounts.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT—30th APRIL, 1893.

	Expended to 31st Oct., 1892.		Expended during Half-year ending 30th April, 1893.		TOTAL.		Received to 31st Oct., 1892.		Received during Half-year to 30th April, 1893.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To EXPENDITURE—												
On Line in course of construction ...	128,000	0 0	9,170	0 0	137,170	0 0	108,000	0 0	9,170	0 0	117,170	0 0
							20,000	0 0	—	—	20,000	0 0
	128,000	0 0	£9,170	0 0	137,170	0 0	128,000	0 0	£9,170	0 0	137,170	0 0
							BY RECEIPTS—					
							Guaranteed Shares, per Account No. 2					
							Unguarant'd Shares, per Account No. 2					

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING.			MERCHANDISE AND MINERALS.			
	Engines.	Composite, 1st & 3rd.	Third Class.	Break Van.	TOTAL	Goods Wagons.	Goods Wagons covered.	Trucks.	TOTAL
Stock on 30th April, 1893	3	2	4	—	6	—	—	16	16

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

On Line in course of construction	...	...	...	...	...	£2,830	0 0
-----------------------------------	-----	-----	-----	-----	-----	--------	-----

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

4 per cent. Guaranteed Shares, per Account No. 2	...	...	...	...	...	£2,830	0 0
--	-----	-----	-----	-----	-----	--------	-----

Dr.

No. 9.—REVENUE ACCOUNT—HALF YEAR ENDING 30th APRIL, 1893.

Cr.

EXPENDITURE.	April, 1893.	Apr., 1892.	RECEIPTS.	April, 1893	Apr., 1892.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.
To Maintenance of Way, Works and Stations see Abstract A	221 7 0		By Passengers ...	579 17 10	
" Locomotive Power do. B	499 4 7		" Military ...		
" Carriages & Wagons do. C	45 12 10		" Subscription Tickets...	579 17 10	
" Traffic Expenses do. D	671 13 0				
" General Charges do. E	311 13 7		" Parcels, &c. ...	45 18 4	
" Law Charges ...	19 4 3		" Mails ...		
" Compensation for personal injury ...					
" Compensation, Damage and Loss of Goods ...			" Merchandise ...	257 7 0	
" Rates and Taxes ...	38 3 7		" Live Stock ...	161 8 11	
	1,806 18 10			418 15 11	
" Net Revenue Account, No. 10 ...			" Special and Miscel- laneous Receipts ...	18 10 0	
	1,806 18 10		" Transfer Fees ...		
			" Net Revenue Account, No. 10 ...	1,063 2 1	
				743 16 9	
				1,806 18 10	

Kilrush and Kilkee Section was Opened, 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

Dr.

No. 10.—NET REVENUE ACCOUNT—FOR HALF YEAR ENDING 30th APRIL, 1893.

Cr.

	April, 1893.	April, 1892.		April, 1893.	April, 1892.
	£ s. d.	£		£ s. d.	£
To Revenue Account No. 9 ...	743 16 9		By Balance (see Account No. 13) ...	743 16 9	
	743 16 9			743 16 9	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year's Dividend due on 1st May, 1893	£2,160 0 0
Available from Net Revenue a/c No. 10 ...	...
Amount to be contributed by County of Clare	£2,160 0 0

No. 12.—ABSTRACTS—HALF YEAR ENDING 30th APRIL, 1893.

A.—MAINTENANCE OF WAY, WORKS, &C.		April, 1893.	April, 1892
		£ s. d.	Lines not open.
<b>MAINTENANCE AND RENEWAL OF PERMANENT WAY—</b>			
Salaries	...	18 18 10	
Wages	...	202 8 2	
Materials	...	—	
		221 7 0	
<b>REPAIRS OF ROADS, BRIDGES, SIGNALS &amp; WORKS—</b>			
Wages	...	—	
Materials	...	—	
<b>REPAIRS OF STATIONS AND BUILDINGS—</b>			
Wages	...	—	
Materials	...	—	
		—	
<b>MILES MAINTAINED—By Contractor to 1st March, 93.</b>			
Single, 26.		221 7 0	
		TOTAL ...	
<b>B.—LOCOMOTIVE POWER.</b>			
<b>SALARIES—</b>			
Office Expenses and General Superintendence	...	£ 17 9 7	Lines not open.
		TOTAL ...	
<b>RUNNING EXPENSES—</b>			
Wages connected with the Working of Locomotive Engines	...	138 6 10	
Coal	...	192 12 9	
Water	...	4 15 3	
Oil, Tallow, and other Stores	...	18 12 11	
		354 7 9	
<b>LOCOMOTIVE REPAIRS—</b>			
Wages	...	45 10 7	
Materials	...	81 16 8	
Depreciation Account	...	—	
		127 7 3	
		TOTAL ...	
		499 4 7	
<b>C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.</b>			
<b>SALARIES—</b>			
Office Expenses and General Superintendence	...	£ 8 14 9	Lines not open.
<b>CARRIAGES—</b>			
Wages	...	7 8 5	
Materials	...	13 9 8	
		20 18 1	
<b>WAGONS—</b>			
Wages	...	8 12 4	
Materials	...	7 7 8	
		16 0 0	
Depreciation Account	...	—	
		45 12 10	
<b>D.—TRAFFIC EXPENSES.</b>			
Salaries and Wages, &c.	...	£ 512 17 8	Lines not open.
Fuel, Lighting, Water and General Stores	...	35 7 9	
Clothing	...	2 14 6	
Printing, Stationery, Advertising and Tickets	...	27 7 5	
Joint Station Expenses	...	77 8 2	
Miscellaneous Expenses	...	15 17 6	
		TOTAL ...	
		671 13 0	
<b>E.—GENERAL CHARGES.</b>			
Directors' Fees and Travelling Expenses, proportion	...	£ 150 6 0	Lines not open.
Arbitrators' Fees	...	9 15 6	
Salaries of Secretary, Accountant and Clerks	...	21 8 3	
Office Expenses	...	65 10 4	
Advertising	...	18 11 9	
Fire Insurance	...	13 7 1	
Audit Office and Clearing House Expenses	...	—	
Miscellaneous Expenses	...	32 14 8	
		TOTAL ...	
		311 13 7	

Kilrush and Kilkee Section was Opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.

DR

No. 13.—GENERAL BALANCE SHEET.  
30th April, 1893.

To Guaranteed Dividend Account	...	£ 4,253 12 0	£ s. d.	2,128 8 1
" Sundry Creditors	...	34 16 1		
" West Clare Railway Co., Ltd., for Balance due on Working Account for April Half-year	...	743 16 9		1,952 11 6
		£5,032 4 10		207 8 6
				743 16 9
				£5,032 4 10

CR.

No. 14.—MILEAGE STATEMENT.

Line owned by Company	Miles Authorized.	Miles Constructed.	Miles Constructing or to be Constructed.	Miles Worked by Engines.
...	26	26	—	26

No. 15.—STATEMENT OF TRAIN MILEAGE.

30th April, 1893.

Passenger, Goods and Cattle Trains, as returned by West Clare Co. ... 17,393 miles.

OFFICES—39 DAME STREET,  
DUBLIN, 15th June, 1893.

JAMES F. LOMBARD, *Chairman.*  
W. J. KENNEDY, *Secretary & Accountant.*  
CRAIG, GARDNER & Co., *Auditors.*

Date	Description	Debit	Credit	Balance
1870	Jan 1			
	Feb 1			
	Mar 1			
	Apr 1			
	May 1			
	Jun 1			
	Jul 1			
	Aug 1			
	Sep 1			
	Oct 1			
	Nov 1			
	Dec 1			
	Total			

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South Clare Railways Company, Limited.

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NOTICE TO THE SHAREHOLDERS.

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Notice is hereby given that the Fifth Ordinary General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Thursday, the 29th day of June, 1893, at 2 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 23rd to the 29th June, 1893, both days inclusive.

By Order,

W. J. KENNEDY, *Secretary.*

OFFICES: 39 Dame Street, Dublin,  
14th June, 1893.

*Timoleague & Courtmacsherry Extension Light  
Railway Company Limited,*

AND

*Balliniscarthy & Timoleague Junction Light  
Railway Company Limited.*

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDING 30TH JUNE, 1893,

TO BE

Submitted to the Proprietors

AT THE

ELEVENTH HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANIES' OFFICES.

74, SOUTH MALL, CORK.

ON THURSDAY, 31ST AUGUST, 1893,

At One o'clock p.m.

**Directors.**

ROBERT TRAVERS, Esq., J.P., *Chairman.*

TIMOTHY J. CANTY, Esq., J.P.

GEORGE LAMB, Esq., J.P.

**Baronial Directors.**

CAPTAIN HORACE TOWNSHEND.

DANIEL O'LEARY, Esq., J.P.

DENHAM FRANKLIN, *Secretary.*

**Offices.**

74, SOUTH MALL, CORK.

**TIMOLEAGUE & COURTMACSHERRY EXTENSION LIGHT RAILWAY COMPANY LIMITED,**

AND

**BALLINISCARTHY AND TIMOLEAGUE JUNCTION LIGHT RAILWAY COMPANY LIMITED.**

The Gross Receipts for the Half-years ended 30th June, 1893, and 1892, were as follows:—

	1893.			1892.			Increase			Decrease		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Number of Passengers	14,660			9,927			4,733					
Passengers	244	14	1	182	19	3	61	14	10			
Parcels & Excess Fares,	30	9	6	16	8	11	14	0	7			
Horses, Carriages & Dogs	1	6	4	0	17	6	0	8	10			
Goods	258	8	1	148	16	5	109	11	8			
Cattle	45	8	7	41	18	7	3	10	0			
Mails	20	8	0	—	—	—	20	8	0			
Hire of Wagons	40	8	4	33	4	10	7	3	6			
Transfer Fees	3	17	6	2	7	6	1	10	0			

Total, 645 0 5 426 13 0 218 7 5

Shewing an addition of £218 7s. 5d., or about 51 per cent. increase.

**RECEIPTS AND EXPENDITURE.**

The gross Receipts from all sources are £645 os. 5d., and Expenditure £1,448 13s. 10d., of which latter £391 12s. 4d. is for Carriage and Wagon Hire Instalments.

**CAPITAL ACCOUNT.**

Under this heading £69 10s. 9d. is still unexpended.

**ROLLING STOCK**

Comprises Two Engines, Two Passenger Carriages, and Four Wagons belonging to the Companies, and Two Passenger Carriages and Sixteen Wagons hired on the 5 years system.

**PERMANENT WAY AND WORKS**

Have been maintained in good condition.

Reports of Engineer and Locomotive Superintendent are annexed.

ROBERT TRAVERS, *Chairman.*

DENHAM FRANKLIN, *Secretary.*

Offices, 74, South Mall, Cork,  
28th July, 1893.



CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

GEORGE A. ARMSTRONG,

Bandon,  
25th July, 1893.

*Engineer.*

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

MICHAEL FOLEY,

Timoleague,  
30th July, 1893.

*Locomotive Superintendent.*

TIMOLEAGUE & COURTMACSHERRY EXTENSION LIGHT RAILWAY COMPANY LIMITED,  
AND  
BALLINISCARTHY & TIMOLEAGUE JUNCTION LIGHT RAILWAY COMPANY LIMITED.

*Statement of Accounts for Half-year ending 30th June, 1893.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANIES.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.		CAPITAL CREATED AND SANCTIONED.	
	Stock and Shares.	£	Stock and Shares.	£
Tramways (Ireland) Acts, Tramways and Public Companies' (Ireland) Act, 1883—				
Balliniscarthy and Timoleague Junction Light Railway Order, 1888	...	23,000	...	23,000
Timoleague and Courtmacsherry Extension Light Railway Order, 1889	...	12,000	...	12,000
		35,000		35,000

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£		£		£		£		£	
7,000 Baronial Guaranteed Shares of £5 each viz. :—										
4,600 in Balliniscarthy and Timoleague Company	35,000		35,000		Nil.		Nil.		Nil.	
2,400 in Timoleague and Courtmacsherry Company	35,000		35,000		Nil.		Nil.		Nil.	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to 30th June, 1893.		BY RECEIPTS :— Shares per Account No. 2	Amount Received to 30th June, 1893
	£	s. d.		
To EXPENDITURE :—				
On Line open for Traffic	34,930	9 3	...	35,000 0 0
Balance	69	10 9	...	35,000 0 0
	35,000	0 0		

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

ON LINES OPEN FOR TRAFFIC	...	...	...	£34,930 9 3
---------------------------	-----	-----	-----	-------------

No. 6.—RETURN OF WORKING STOCK.

	Locomotive		Coaching		Merchandise	
	Engines		1st Cl.	3rd Cl.	Goods' Wagons Covered	Goods' Wagons Open
31st Dec., 1892	2		1	3	16	4
30th June, 1893	2		1	3	16	4
Increase	—		—	—	—	—
Decrease	—		—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

LINES OPEN FOR TRAFFIC :—

Land, Compensation, Legal Expenses, Engineering, and Management, Works and Material, and Rolling Stock ... £69 10 9

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Balance in Capital Account No. 4 ... £69 10 9

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 30TH JUNE, 1893.

1892	1893		1892		1893	
	£	s. d.	£	s. d.	£	s. d.
231	360	7 7	200	15 1	287	15 1
234	217	18 9	191	19 6	312	19 6
34	28	4 9	33	...	600	14 7
221	219	3 5	...	...	40	8 4
435	558	13 1	2	...	3	17 6
29	32	10 3	792	...	803	13 5
24	31	16 0	...	...	...	...
10	...	...	...	...	...	...
1,218	1,448	13 10	1,218	...	1,448	13 10

No. 10.—NETT REVENUE ACCOUNT TO 30TH JUNE, 1893.

To Balance from Revenue Account No. 9 ...		By Amount to be presented for ...	
£	s. d.	£	s. d.
803	13 5	803	13 5

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year's Dividend due 30th June, 1893 ...	£875	0	0
Available from Nett Revenue Account ...	...	...	...
Amount to be contributed by the Grand Jury of the County of Cork	...	...	...
	£875	0	0

No. 12.—ABSTRACTS.

A.—MAINTENANCE OF WAY, WORKS, &c.

1892		1893	
£	s. d.	£	s. d.
145	69	137	19 8
4	13	109	11 9
231		247	11 5
		112	16 2
		360	7 7

B.—LOCOMOTIVE POWER.

1892		1893	
£	s. d.	£	s. d.
79	18	81	4 0
83	83	19	15 6
		77	18 0
28	26	23	12 6
		15	8 9
234		39	1 3
		217	18 9

C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

1892		1893	
£	s. d.	£	s. d.
21	—	15	7 6
		1	6 6
13		11	10 9
34		28	4 9

ABSTRACTS—CONTINUED.

D.—TRAFFIC EXPENSES.

1892		1893
£		£ s. d.
130	Wages ... ..	137 12 0
29	Fuel, Lighting, and General Stores ... ..	16 17 8
12	Printing, Stationery, and Tickets ... ..	14 13 9
50	Rent and Expenses of Ballinascarthy Station, per Cork, Bandon and South Coast Railway Co. ... ..	50 0 0
221		219 3 5

E.—GENERAL CHARGES.

1892		1893
£		£ s. d.
34	Directors ... ..	30 9 0
87	Salaries of Secretary, Manager, Engineer, &c. ... ..	87 10 0
8	Office Expenses ... ..	9 10 9
38	Auditors and Arbitrators ... ..	34 13 0
263	Instalment of cost of Wagons ... ..	262 17 4
—	Instalment of cost of Carriages ... ..	128 15 0
5	Insurance ... ..	4 18 0
435		558 13 1

No. 13—GENERAL BALANCE SHEET TO 30th JUNE, 1893.

	£	s.	d.
To Capital Account ... ..	35,000	0	0
” Baronial Guarantee Interest Account ... ..	1,750	0	0
” Outstanding Accounts ... ..	170	7	3
” National Bank ... ..	1,332	0	4
By Capital Expenditure ... ..			
” Amount due by Guaranteeing Baronies for Interest on Guaranteed Capital to 31st Dec., 1892 ... ..	£875	0	0
” Do. for Working Expenses ... ..	579	2	11
” Do. for Interest on Guaranteed Capital to 30th June, 1893 ... ..	£875	0	0
” Do. for Working Expenses ... ..	803	13	5
” Outstanding Accounts ... ..			
” Stores on hands ... ..			
	1,454	2	11
	1,678	13	5
	154	4	7
	34	17	5
	38,252	7	7

No. 14—MILEAGE STATEMENT.

	Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
Lines Owned by Company ... ..	9	9	—	9

No. 15.—STATEMENT OF TRAIN MILEAGE.

	1892	1st Jan. to 30th June, 1893
Passenger and Mixed Trains ... ..	9,159	10,978

ROBERT TRAVERS, *Chairman.*  
DENHAM FRANKLIN, *Secretary.*

I have examined the foregoing Accounts, and have found them to agree with the Books and Vouchers of the Companies.

Cork, 4th August, 1893.

W. C. L. SULLIVAN, *Auditor.*

TIMOLEAGUE & COURTMACSHERRY EXTENSION  
LIGHT RAILWAY COMPANY LIMITED,  
AND  
BALLINISCARTHY AND TIMOLEAGUE JUNCTION  
LIGHT RAILWAY COMPANY LIMITED.

NOTICE IS HEREBY GIVEN THAT THE NEXT  
HALF-YEARLY ORDINARY GENERAL MEETING of the  
Proprietors of these Companies will be held at the Offices,  
74, South Mall, Cork, on 31st AUGUST, 1893, at  
1 o'clock p.m., for the purpose of receiving the Report and  
Statement of Accounts from the Directors for the Half-year  
ended the 30th June, 1893, and for the transaction of the  
general business of the Companies.

By Order,

DENHAM FRANKLIN,

*Secretary.*

Dated this 28th day of July, 1893.

Proprietors are requested, in case of change of address, to notify the same in  
writing to the Secretary. This Report is forwarded to address at present registered  
in the Companies' books.

TRALEE AND DINGLE LIGHT RAILWAY  
AND TRAMWAY CO., LIMITED.

REPORT OF DIRECTORS

—AND—

**Statement of Accounts,**

TO 31st MAY, 1893,

—TO BE—

SUBMITTED TO THE PROPRIETORS  
AT THE HALF-YEARLY MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY,

**TRALEE,**

ON MONDAY, 7<sup>TH</sup> AUGUST, 1893,

AT THREE O'CLOCK, P.M.

TRALEE:

Printed at Quinnell & Sons' Steam Printing Works, Tralee.

**DIRECTORS:**

Lieut. Col. W. ROWAN, J.P., Belmont, Tralee, Chairman.  
 ROBERT M'COWEN, Esq., J.P., Barrow, Tralee, Deputy Chairman  
 A. BLENNERHASSET, Esq., J.P., D.L., Ballyseedy, Tralee.  
 M. M'MAHON, Esq., J.P., Manor, Tralee.  
 J. W. BUSTEED, Esq., M.D., J.P., Castlegregory.  
 ST J. H. DONOVAN, Esq., J.P., Seafield, Spa.

—:0:—

**BARONIAL DIRECTORS.**

D. WATSON, Esq., Ballysheen, O'Dorney.  
 R. LATCHFORD, Esq., J.P., Oakvillia, Tralee.  
 GEORGE COLLIER, Esq., Dingle.

—:0:—

**ARBITRATORS APPOINTED BY BOARD OF TRADE:**

SINGLETON GOODWIN, Esq., C.E., Meadow Lands, Tralee.  
 HENRY WEBSTER, Esq., C.E., Rosemount, Wexford.  
 CHARLES E. LEAHY, Esq., Ballycarthy, Tralee

—:0:—

**SOLICITOR:**

T. HUGGARD, Esq.

—:0:—

**ENGINEER:**

G. A. E. HICKSON, Esq.

—:0:—

**GENERAL MANAGER:**

R. A. PARKES.

—:0:—

**SECRETARY:**

W. H. M'COWEN.

**TRALEE AND DINGLE LIGHT RAILWAY  
 AND TRAMWAY COMPANY, LIMITED.**

— o —

**REPORT OF DIRECTORS.**

— o —

In submitting the Accounts for half-year ending 31st May, 1893, your Directors have to report an increase in receipts of £130 16s. 7d, as compared with the corresponding period last year; there has been a considerable increase in Expenditure under heads of Permanent Way, for New Sleepers; and Locomotive, for erection of Fitting Shed and heavy repairs to engines.

Your Directors deeply regret having to report the lamentable accident at Camp on 22nd May, by which three lives were lost and several people injured, actions for damages, in respect of which, are being at present taken.

The supply of Rolling Stock has been considerably reduced, as one of the Engines and seven Cattle Trucks were wrecked in the accident; it is however expected that the engine is capable of repair and portions of the trucks can be used for reconstruction.

Major General Hutchinson in his Report of the Board of Trade Inquiry, held by him in Tralee in April last, recommended the amalgamation of Offices of Secretary and Manager in order to effect some saving of expense. Your Directors wish to have the opinion of the Shareholders on this matter before making such an important change. He also suggests that the number of Ordinary Directors might be reduced, but in view of the fact, that the question of the management of Light Railways is being dealt with by a Bill now before Parliament, you will probably make no change at present.

The Dividend Warrants for the Half-year ended 30th November, 1892, will be issued on the 11th of August.

W. M. ROWAN, Chairman.

W. H. M'COWEN, Secretary.

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

Statement of Accounts, made up to 31st May, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORISED.

ORDER IN COUNCIL.		4 Per Cent. Guaranteed Shares of £5.	Unguaranteed Shares of £5.	Total.
The Tralee and Dingle Light Railway Order, 1888, . . . . .	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	120,000 0 0	30,000 0 0	150,000 0 0	

No. 2.—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

DESCRIPTION.	Amount created		Amount received.		Calls in Arrear.		Amount not yet Called up.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Guaranteed Four Per Cent, . . . . .	120,000	0 0	120,000	0 0	..	..	..	..	..	..
Unguaranteed, . . . . .	30,000	0 0	30,000	0 0	..	..	..	..	..	..
	£150,000	0 0	£150,000	0 0	Nil.	Nil.	Nil.	Nil.	Nil.	Nil.

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
To Expenditure on Lines up to date, per Account, No. 5, . . . . .	150,000	0 0		By Receipts—		
				Guaranteed Shares, per Account No. 2,	120,000	0 0
				Unguaranteed Shares, per Account No. 2,	30,000	0 0
					£150,000	0 0

No. 5—DETAILS OF CAPITAL EXPENDITURE.

Amount Expended on Permanent way, . . . . .	£	s.	d.
Do Rolling Stock, . . . . .	117,358	13	4
Do Purchase of Land, . . . . .	14,130	0	0
Do Engineering, Law and other Expenses, . . . . .	8,178	0	0
	10,333	6	8
	£150,000	0	0





No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE  
FOR DIVIDEND.

To Dividend at 4 per cent. on £120,000 Guaranteed Shares, £2400 0 0	By Balance available for dividend when Guarantee is paid, £2400 0 0
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NO. 12—ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

General Superintendance and Office Expenses,	£41 15 4
Maintenance and Renewal of Permanent Way—	
Wages, .. .. .	£682 6 4
Materials, .. .. .	307 2 3
	989 8 7
Stations Repairs and Alterations—	
Wages, .. .. .	13 13 10
Materials, .. .. .	30 18 9
	44 12 7
	1075 16 6

B—LOCOMOTIVE POWER.

General Superintendance, .. .. .	£62 7 6
Wages connected with Working of Engines,	£268 0 5
Coals, .. .. .	467 3 9
Water, .. .. .	10 0 0
Tallow, Oil and Grease, .. .. .	75 2 10
	820 7 0
Repairs and Renewals—	
Wages, .. .. .	435 0 8
Materials .. .. .	391 6 0
	826 6 8
3rd Instalment New Engine, .. .. .	290 0 0
Machinery for Fitting Shed, .. .. .	307 5 0
	£2306 6 2

C.—REPAIRS & RENEWALS OF CARRIAGES & WAGGONS.

<u>Carriages,</u> .. .. .	.....
Wages, .. .. .	£33 17 7
Materials, .. .. .	21 19 7
	55 17 2
<u>Waggons,</u> .. .. .	.....
Wages, .. .. .	26 19 10
Materials, .. .. .	26 1 0
	53 0 10
	108 18 0

D.—TRAFFIC EXPENSES.

Salaries and Wages, .. .. .	498 0 2
Clothing, .. .. .	11 15 6
Printing, Advertising, &c, .. .. .	43 4 6
Fuel and Lighting, .. .. .	21 14 9
Stores, .. .. .	29 15 5
Miscellaneous, .. .. .	39 11 11
Waggon Covers, .. .. .	7 11 9
	651 14 0

E.—GENERAL CHARGES.

Salary, Secretary, .. .. .	£100 0 0
Directors' Fees, .. .. .	61 19 0
Clearing House Expenses, .. .. .	7 15 3
Arbitrator's Fees, .. .. .	14 19 6
Auditors' Fees, .. .. .	10 0 0
Office Expenses and Stationery, .. .. .	17 6 2
Travelling Expenses, .. .. .	13 8 6
Telephone, .. .. .	27 2 0
Bank Interest, .. .. .	29 16 0
Insurance, .. .. .	11 8 0
	293 14 5

No. 13—GENERAL BALANCE SHEET.			
To dividend to Nov. 30th, '92,	£2400 0 0	By amount dne by Grand Jury and Tralee	£8458 8 11
" " May 31, '93,	2400 0 0	Town Comission, .. .. .	89 0 1
" Sundry Accounts due, ..	1902 17 3	" Sundry Accounts due to Company, ..	188 17 11
" Amount due to Bank, ..	2875 15 11	" Amount due by Clearing House, ..	830 17 9
		" Stores on hands, .. .. .	11 8 6
		" Cash on hands, .. .. .	
	£9578 13 2		£9578 13 2

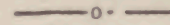
No. 14.—MILEAGE STATEMENT.			
Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles Worked by Engines.
37½	37½	Nil.	37½

No. 15—STATEMENT OF TRAIN MILEAGE.	
Mixed Goods and Passenger Trains, .. .. .	27,784.

Wm. ROWAN, Chairman of Company.  
W. H. M'COWEN, Secretary of Company.

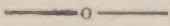
CERTIFICATE RESPECTING THE PERMANENT WAY  
AND ROLLING STOCK.



I hereby certify that the Permanent Way, Stations Building and other Works, and the Rolling Stock of the Company, have, during the half-year ending 31st May, 1893, been maintained in good working condition and repair.

15th July, 1893.

G. A. E. HICKSON,  
Engineer.



AUDITOR'S REPORT.

The Auditor has made a Special Report which is enclosed, it being unusual to insert such.

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY CO.,  
LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee, on MONDAY the 7th day of August, 1893, at 3 o'Clock p m., to receive the Directors' Report and Statement of Accounts, and for other General business of the Company.

The Transfer Books will be Closed on the 1st and re-opened on 15th August.

Dated this 15th day of July, 1893.

W. H. M'COWEN,  
Secretary.

TRALEE AND DINGLE LIGHT RAILWAY,

31st MAY, 1893.

AUDITOR'S REPORT.

I have examined the foregoing Accounts for the Half-Year ending 31st May, 1893; compared same with the Vouchers and Books of the Company, and found them to agree.

In the Revenue Account, No. 9, the following payments are included:—

Mr D. J. Stewart, Expenses attending			
Inquiry, &c, ... ..	£1	17	6
Engineer for Tracings, &c., ...	2	2	0
Car Hire at Funeral, ...	1	14	0
Railway Carriage of Corpse to			
Dublin, .. ..	5	3	0
Counsels Fees attending Inquest,	24	3	0
		34	19 6

I consider these are not properly chargeable to the Company. I drew the attention of the Arbitrators, appointed by the Board of Trade for the purpose of ascertaining the amount payable by the Baronies, to these payments, but they included them in their certificate.

In my opinion the foregoing accounts disclose the true financial position of the Company as shown by the Books.

JOHN BENNER,

15th July, '93.

Auditor.

THE  
Cralee and Fenit Railway Company.

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REPORT OF DIRECTORS

AND  
STATEMENT OF ACCOUNTS TO 30TH JUNE, 1893.

TO BE SUBMITTED AT THE  
GENERAL MEETING OF THE SHAREHOLDERS,  
TO BE HELD AT THE OFFICES OF THE COMPANY,  
WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF  
MIDDLESEX,

*On Tuesday, the 29th of August, 1893,*

AT 12.15 O'CLOCK P.M.

### Directors.

EDWARD WILLIAM O'BRIEN, D.L.,  
Cahirmoyle, Ardagh, Co. Limerick,  
*Chairman.*

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,  
Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P.,  
Oak Villa, Tralee.

ROBERT McCOWEN, J.P.,  
Barrow House, Tralee.

PERCY B. BERNARD, } *The Waterford and*  
Castle Hackett, Tuam, } *Limerick Director.*

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 29th day of August, 1893, at 12.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1893, and for the general business of the Company.

The transfer books of the Company will be closed from the 22nd day of August, 1893, until after the meeting.

Dated 14th of August, 1893.

By order,

CHARLES HENRY BINGHAM,

*Secretary.*

WESTMINSTER CHAMBERS,  
11, VICTORIA STREET, WESTMINSTER,  
LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

*For the Half-Year ending 30th June, 1893.*

The Directors in submitting their Twelfth Report with Statement of Accounts for the half-year ending 30th June, 1893, are glad to be able to state that the gross receipts of the Railway for the past six months show an increase of upwards of £200.

There is, however, a large falling off in the number of tons carried. Your Directors are of opinion that if the Tralee and Fenit Harbour Commissioners were more alive to the interests of the ratepayers, the goods traffic instead of showing a falling off would, with proper working facilities, show a considerable increase, thereby relieving the barony to a large extent.

The absence of an agreement with the Waterford and Limerick Railway Company to work the pier traffic is much to be regretted. At present that Company is only bound to provide for the forwarding of such goods as may be delivered to them at Fenit Station, and are in no way under an obligation to work the pier traffic which lies outside their sphere, the Tralee and Fenit Harbour Commissioners reserving to themselves all the rights connected therewith.

The gross receipts for the six months amount to £806 13s. 5d., the net receipts, after deducting working expenses, to £322 13s. 4d., as against £605 14s. 8d., and £242 5s. 10d. respectively in the corresponding period of last year, being a gross increase of £200 18s. 9d., and a net increase of £80 7s. 6d.

The Passengers carried numbered 9,784, representing £209 3s. 10d., as against 7,655, representing £168 6s. 6d., in the same period of last year, being an increase of 2,129 in the number and £40 17s. 4d. in the receipts.

The Goods show 3,545 tons carried, representing £298 9s. 8d., as against 4,841 tons, representing £300 12s. 11d. in the previous half-year, a decrease of 1,296 tons, which strangely represents only £2 3s. 3d.; this is explained by the higher rate per ton which has been in force during the six months included in the return.

Coals show 2,261 tons carried, representing £143 9s. 4d., as against 2,245 tons, representing £111 1s. 9d., an increase of 16 tons in carriage, and of £32 7s. 7d. in income.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 ...	£ s. d. 479 5 9	£ s. d. 191 14 4	£ s. d. 2 6 1	16,927	Tons. 1,235
30th June, 1888 ...	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888 ...	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889 ...	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889 ...	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890 ...	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890 ...	896 11 4	358 12 6	4 6 7	13,526	9,939
30th June, 1891 ...	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891 ...	775 5 2	310 2 1	3 14 7	11,280	9,703
30th June, 1892 ...	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892 ...	637 14 7	255 1 10	3 1 4	9,625	7,964
30th June, 1893 ...	806 13 5	322 13 4	3 17 7	9,784	5,806

EDWD. WM. O'BRIEN, *Chairman.*

CHARLES HENRY BINGHAM, *Secretary.*

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

22nd August, 1893.

## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1893.

No. 1.—Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
	1. The Tralee and Fenit Railway Act, 1880 . . . . .	£ 45,000	£ 15,000	£ 60,000	£ 45,000	£ 15,000	£ 60,000	£ ...	£ ...
	45,000	15,000	60,000	45,000	15,000	60,000	...	...	...

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
Ordinary Shares . . . . .	£ 15,000	£ 13,850	£ 1,150	£ ...	£ ...
Guaranteed Shares. . . . .	30,000	30,000	...	...	...
	45,000	43,850	1,150	...	...







No. 14.—Mileage Statement.

Lines owned by Company	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	8	..	8	..	Nil.		8	..

No. 15.—Statement of Train Mileage.

Half-year ended 30th June, 1892.	Half-year ended 30th June, 1893.
Miles.	Miles.
5,072	5,136
752	736
5,824	5,872
Passengers and Goods Trains mixed	..
Special Cattle and Goods	..

EDWD. WM. O'BRIEN, *Chairman of the Company.*

CHAS. H. BINGHAM, *Secretary of the Company.*

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 30th June, 1893, and find the same to be a true statement according to the Books of the Company.

19th August, 1893.

JNO. S. CHAPPELOW, F.C.A.,  
10, Lincoln's Inn Fields, } *Auditors.*  
HENRY HOLMES,

Waterford & Central Ireland Railway.

REPORT AND ACCOUNTS

FOR

The Half-Year ended 25th March, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING,

MAY 23rd, 1893.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 23rd day of MAY, 1893, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from TUESDAY, the 9th MAY, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS,  
April 28th, 1893.

## Waterford and Central Ireland Railway.

### DIRECTORS :

MOSES DODD, Esq., 36, Belitha Villas, Barnsbury Park, London, N. Chairman.	ROBERT DOBBYN, Esq., Ballinakill House, Waterford.
WALTER CHARLES VENNING, Esq., 45, Belsize Park Gardens, London, N.W.	JAMES J. PHELAN, Esq., Newtown, Waterford.
Lieut-Col. JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny.	CHARLES EVAN THOMAS, Esq., Gnoll, Neath.

### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow :—

Description.	Half-year ended 25th March, 1893.			Half-year ended 25th March, 1892.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers ...	4,039	16	7	3,616	16	10	422	19	9	...	...	...
Parcels, Horses, &c	441	19	3	473	6	1	...	...	...	31	6	10
Mails ...	600	0	0	600	0	0	...	...	...	...	...	...
Goods ...	5,508	0	10	5,786	17	7	...	...	...	278	16	9
Coals ...	1,561	7	10	1,704	2	7	...	...	...	142	14	9
Live Stock ...	3,035	15	3	3,482	16	3	...	...	...	447	1	0
Gt. Western Traffic Rebate ...	646	8	4	781	2	11	...	...	...	134	14	7
Rents, &c. ...	206	16	6	105	17	11	100	18	7	...	...	...
	16,040	4	7	16,551	0	2	523	18	4	1,034	13	11

Showing a Net Decrease of £510 15s. 7d.

The Statement of Receipts, as above, shows a decrease in the half-year as compared with the corresponding period of last year of £510 15s. 7d., and after providing for all interest the balance to the credit of Net Revenue amounts to £5,775 12s. 7d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of 5 per Cent, per Annum, and that the balance of £853 10s. 1d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of 4½ per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the

Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

Of the decrease shewn, £100 11s. 2d. in Coals is caused by the reduction of Rates under the Railway Rates' and Charges' Act, 1892, since the 1st January, and £177 6s. 4d. of the decrease in Live Stock is attributable to the same cause, and the balance is owing to a scarcity of Pigs in the district and depression of Trade in other kinds of Live Stock. The decrease in Goods is mainly caused by the depression in Trade.

The Gross Working Expenses show an apparent decrease of £2,070 14s. 0d., as compared with the corresponding period of 1892, but in the latter there was Special Expenditure of £789 in the maintenance of Way and Works (for New Roof to Goods' Shed at Waterford), and £750 in the Carriage and Wagon Department (for 10 New Wagons), as explained in the Directors' Report. The amount received for working the Kilkenny Junction and Central Ireland Railways is less this half-year by £692 than in the corresponding period, owing to a decrease in those Companies' Receipts, the Lines being worked at a percentage.

On Capital Account there has been an Expenditure of £234 (in the matter of Continuous Brakes) towards provision of Board of Trade requirements under the Regulation of Railways' Act, 1889. It will now be necessary to provide Capital of about £7,000 (including above mentioned sum) to complete the requirements.

The Directors having received Tenders from several Contractors for the work, have arranged the Contracts, and the amount will be raised by the issue of Debentures or Debenture Stock under a Certificate of the Board of Trade, which has been granted, and will be chargeable to Capital Account.

The Permanent Way, Stations and Buildings and Rolling Stock have been kept in good working order and repair.

In addition to the ordinary repairs of the Rolling Stock one Third-class Carriage has been re-built during the half-year.

The Rebate Agreement with the Great Western Company expires on the 30th June, and the Working Agreement with the Kilkenny Junction Company on the 31st October. The Directors are in communication with the Companies as to a renewal of the Agreements.

The Directors retiring are Messrs. DOBBYN and PHELAN, who are eligible, and offer themselves for re-election.

One of the Auditors (Mr. W. B. PEAT) also retires by rotation, and offers himself for re-election.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD,  
9th May, 1893.

*It is proposed to post the Dividend Warrants on the 31st instant.*

No. 1

## STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament.	CAPITAL AUTHORIZED.			Capital Created or Sanctioned.			BALANCE.	
	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.
	£	£	£	£	£	£	£	£
1. Waterford and Kilkenny Railway Act, 1845	250,000	83,000	333,000	250,000	83,000	333,000	...	...
2. Waterford & Kilkenny Railway Amendment Act, 1850	200,000	66,000	266,000	200,000	66,000	266,000	...	...
3. Waterford and Central Ireland Railway Act, 1868	...	10,000	10,000	...	10,000	10,000	...	...
4. Waterford and Central Ireland Railway Act, 1872	...	30,000	30,000	...	30,000	30,000	...	...
	450,000	189,000	639,000	450,000	189,000	639,000	...	...
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.								
The Central Ireland Railways Act, 1866, as amended by the Waterford and Central Ireland Act, 1873, and the Waterford and Central Ireland Railway (Transfer) Act, 1877.	£	£	£	£	£	£	£	£
	120,000	40,000	160,000	60,000	...	60,000	60,000	40,000
								100,000

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.	Calls in Arrear.		Amount Uncalled.	Unissued.
	£	£		£	£		
Original Stock	250,000	250,000	250,000	...	...	£	...
6 per cent. Preference Stock	200,000	200,000	*196,885	...	...	...	3,115
	450,000	450,000	446,885	...	...	...	3,115

\* Arrears of Unpaid Dividends up to 29th September, 1892, £233,316 7s. 7d.

No. 3.

## CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.				Raised by issue of Debenture Stock.				Total raised by Loans and by Debenture Stock.
	At 4 per Cent.	At 4½ per Cent.	Total Raised by Loans	At 4½ per Cent.	At 4 per Cent.	At 5 per Cent.	Total raised by Debent. Stock.		
	£	£	£		£	£	£		
Existing at 29th Sept., 1892	21,650	2,300	14,885	54,590	12,700	82,288	149,578	188,443	
Existing at 25th March, 1893	21,650	2,300	14,885	54,590	12,700	82,288	149,578	188,383	
Increase	...	...	...	...	...	...	...	...	
Decrease	60	...	...	...	...	...	...	60	
Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1	...	...	...	...	...	...	...	£ 189,000	
Total Amount raised by Loans and by Debenture Stock, as above	...	...	...	...	...	...	...	£ 188,383	
								£617	

Balance being available borrowing powers at 25th March, 1893

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to 25th Sept., 1892.		Amount expended during half-year 25th March, 1893.		Total Expended to 25th March, 1893.		By RECEIPTS—	Amount Received to 25th Sept., 1892.		Amount received during half-year 25th March, 1893.		Total Received to 25th March, 1893.		
	£	s. d.	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.	
To EXPENDITURE—														
On Lines open for Traffic	545,866	13 0	...		545,866	13 0	Shares and Stock, as per Account No. 2	446,885	0 0	Dr.	446,885	0 0		
Working Stock (No. 5)	82,499	15 9	234	2 6	82,733	18 3	Loans, per Account No. 3	38,805	0 0	Dr.	38,805	0 0		
Subscription to other Railways*	8,750	0 0	..		8,750	0 0	Debtenture Stock, per Account No. 3	149,578	0 0	Dr.	149,578	0 0		
*Kilkenny Junction, 1861 - - - - £5,000 Kilkenny and Great Southern & Western, 1854 - - - - £3,750 £8,750							Balance - - - -	635,328	0 0	Dr.	635,268	0 0		
	£637,116	8 9	£234	2 6	£637,350	11 3		...	...	...	2,082	11 3		
													£637,350	11 3

No. 5.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 25TH MARCH, 1893.

WORKING STOCK :—	£	s.	d.
Board of Trade Requirements—Continuous Brakes	...	...	...
	234	2	6
Total Expenditure for Half-Year, as per Account No. 4	...	234	2 6

No. 6.

RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING							Merchandise and Mineral.					
	Engines.	Tenders.	Saloon.	First Class.	Second Class.	Third Class.	Composites.	Break Vans.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	Cattle Wagons.	Coal Trucks.	Timber Trucks.	Platform Wagon.
Stock on the 20th Sept., 1892	10	9	2	4	6	13	3	9	2	6	129	20	35	6	1
Ditto on the 25th March, 1893	10	9	2	4	6	13	3	9	2	6	129	20	35	6	1
Increase during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Decrease ditto,	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.				
	During the Half-year ending 29th Sept., 1893.		In subsequent Half-years.		TOTAL.
	£	s. d.	£	s. d.	
LINES OPEN FOR TRAFFIC:—					
Additional Station Accommodation.	200	0 0	300	0 0	500 0 0
Board of Trade Requirements—Interlocking and Block Working . . . . .	4,750	0 0			4,750 0 0
WORKING STOCK:—					
Board of Trade Requirements—Continuous Brakes . . . . .	2,250	0 0			2,250 0 0
Total estimated further expenditure of Capital.	£7,200	0 0	£300	0 0	£7,500 0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

	£	s. d.	£	s. d.
Share Capital authorized and created, but not yet received . . . . .	3,115	0 0		
do. . . . .	617	0 0		
	...	...		
Balance to Debit of Capital Account, per Account No 4	...	...		
Total . . . . .	£1,649	8 9		

Dr.

Half-year ended 25th March, 1892.	EXPENDITURE.	Half-year ended 25th March, 1893.	Half-year ended 25th March, 1892.	RECEIPTS.	Half-year ended 25th March, 1893.
£		£	£		£
13,646	To—			By—	
	Maintenance of Stations . . . . .	2,626 19 4	144	PASSENGERS,	
	Way, Works, and } See Abstract A		144	First Class . . . . .	138 16 4
	Locomotive Power, } See Abstract B	2,459 9 2	230	Second do. . . . .	499 19 0
	Carriage and } See Abstract C	812 17 5	793	Third do. . . . .	739 17 9
	Wagon Repairs . . . . .	3,508 8 3	160	First Return . . . . .	206 19 11
	Traffic Expenses, See Abstract D	995 1 2	408	Second do. . . . .	648 3 4
	General Charges, See Abstract E	10 0 0	1,411	Third do. . . . .	1,304 10 7
	Law Charges . . . . .	142 13 0	11	Officers . . . . .	9 12 8
	Mileage of Wagons . . . . .	480 8 2	200	Soldiers . . . . .	193 13 8
	Rates and Taxes . . . . .	366 11 2	27	Excess Fares . . . . .	27 5 11
	Rent of Waterford Station . . . . .	225 0 0	213	Periodical Tickets . . . . .	250 17 5
	do. do. . . . .	8 5 10			
	Compensation (Losses) . . . . .	11,575 13 6	3,617		4,039 16 7
5,188	Less—Received for Working			Parcels, Horses, Carriages, &c. . . . .	441 19 3
	Kilkenny Jun. Railway £4,215 18 4		473	„ Mails . . . . .	600 0 0
	Central Ireland Railway 280 3 7	4,496 1 11	600	„ Goods (23,855 Tons) . . . . .	5,508 0 10
			5,787	„ Live Stock (64,705) . . . . .	3,035 15 3
			3,483	„ Coals (9,430 Tons) . . . . .	1,561 7 10
			1,704	Great Western Traffic Rebate . . . . .	646 8 4
8,458	Balance carried to Net Revenue	7,079 11 7	781	Special & Miscellaneous Receipts, viz	
	Account . . . . .	8,960 13 0	106	Rents, Transfer Fees, &c. . . . .	206 16 6
£16,551		£16,040 4 7	£16,551		£16,040 4 7

No. 9.—REVENUE ACCOUNT.

Cr.







DR.

No. 15. GENERAL BALANCE SHEET.

CR.

		Half-year ended 25th March, 1893.	Half-year ended 25th March, 1893.
		£ s. d.	£ s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10		5,775 12 7	By Capital Account, Balance at Debit thereof as per Account No. 4 . . . . .
„ Unpaid Dividends and Interest . . .		193 16 4	„ Cash at Bankers . . . . .
„ Deposits payable on long notices . . .		2,900 0 0	„ Kilkenny Junction Railway Debenture Stock A . . .
„ Debts due to other Companies . . . . .		1,798 1 5	„ General Stores—Stock of Materials on hand . . .
„ Amount due to Clearing Houses . . . . .		1,797 17 8	„ Traffic Accounts due to the Company . . . . .
„ Sundry outstanding Accounts . . . . .		2,623 13 9	„ Debts Due by other Companies . . . . .
„ Central Ireland Railway . . . . .		6,089 2 9	„ Amount due by General Post Office . . . . .
			„ Sundry outstanding Accounts . . . . .
		£31,178 4 6	
			£21,178 4 6

No. 16.—MILEAGE STATEMENT.

Half-year ended 25th March, 1893.	Miles Authorized.	Miles Constructed.	Miles constructing or to be Constructed	Miles Worked by Engines.
Lines Owned by Company . . . . .	31	31	...	31
Do. Worked . . . . .	35½	35½	...	35½
	66½	66½	...	66½

No. 17.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 25th March, 1892.		Half-year ended 25th March, 1893.	
W. & C. I. Line.	Other Lines Worked.	W. & C. I. Line.	Other Lines Worked.
35,836	35,262	35,918	35,300
29,370	3,197	19,069	2,466
56,806	38,459	55,017	37,766
	Total.		Total.
	71,098		71,218
	24,167		21,565
	95,265		92,783
	Passenger Trains . . . . .		...
	Goods and Mineral Trains . . . . .		...

ROBERT DOBBYN, Deputy Chairman.  
J. D. NOTT, Secretary.

## CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, *Engineer.*

Waterford Terminus, 3rd May, 1893.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, *Locomotive Superintendent.*

Waterford Terminus, 3rd May, 1893.

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1893, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

WM. B. PEAT,  
M. R. STEPHENSON, } *Auditors.*

Head Offices, Waterford Terminus, 3rd May, 1893.

## Waterford and Limerick Railway.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

To 30th JUNE, 1893,

TO BE SUBMITTED AT THE

## NINETY-SIXTH HALF-YEARLY MEETING

OF

## THE PROPRIETORS,

TO BE HELD AT THE

## OFFICES OF THE COMPANY, LIMERICK TERMINUS,

ON

THURSDAY, THE 31st DAY OF AUGUST,

1893.

### Directors :

PERCY B. BERNARD, ESQ., D.L., *Chairman.*

Sir FRANCIS WILLIAM BRADY, Bart., *Deputy Chairman.*

The EARL OF BESSBOROUGH,	MARTIN F. MAHONY, ESQ.,
SAMUEL BURKE, ESQ.,	TERENCE McMAHON, ESQ.,
Lord ARTHUR BUTLER,	W. M. MURPHY, ESQ., J.P.
Lord CASTLETOWN of Upper Ossory,	ANTHONY O'CONNOR, ESQ.,
LUCIUS O. HUTTON, ESQ.,	ALEX. W. SHAW, ESQ., J.P.
JOHN N. WHITE, ESQ., J.P.	

### WATERFORD AND LIMERICK RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Ninety-sixth ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, LIMERICK TERMINUS, in the City of Limerick, on THURSDAY, the 31st day of AUGUST, 1893, at the hour of Half-past One o'Clock in the afternoon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from THURSDAY, the 17th Instant, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus,  
4th August, 1893.

### WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

For the Half-year ending 30th JUNE, 1893.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1893, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 30th June, 1893.			Half-year 30th June, 1892.			Increase in 1893.			Decrease in 1893.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers :—												
1st Class, Single ... ..	797	14	1	728	0	2	69	13	11	...	...	...
and " " ... ..	1,520	9	11	1,587	9	11	...	...	...	67	0	0
3rd " " ... ..	6,806	10	0	6,499	9	6	307	0	6	...	...	...
1st " " Return ... ..	1,282	5	11	1,327	8	9	...	...	...	45	2	10
2nd " " ... ..	2,800	0	6	3,008	13	3	...	...	...	208	12	9
3rd " " ... ..	9,429	7	9	9,259	1	6	170	6	3	...	...	...
Subscribers ... ..	678	4	3	633	5	9	44	18	6	...	...	...
Sundries ... ..	304	3	10	217	14	6	86	9	4	...	...	...
Total ... ..	23,618	16	3	23,261	3	4	357	12	11	...	...	...
Parcels and Miscellaneous ... ..	4,989	14	4	3,972	4	9	1,017	9	7	...	...	...
Mails ... ..	4,601	1	4	4,601	1	4	...	...	...	...	...	...
Goods ... ..	23,839	11	6	22,986	8	5	853	3	1	...	...	...
Coal ... ..	4,153	1	3	5,134	0	1	...	...	...	980	18	10
Live Stock ... ..	6,722	8	9	7,686	12	7	...	...	...	964	3	10
Total Traffic Receipts	£ 67,924	13	5	67,641	10	6	283	2	11	...	...	...

The foregoing statement shows that the increase in the receipts from Passengers, Parcels, and Goods was almost counter-balanced by decreases in Coal and Live Stock. The net increase on lines owned by the Company amounted to £283 2s. 11d. The entire system of lines owned and worked by the Company shows an increase in receipts of £1,306 10s. 7d. The falling off in the Coal and Live Stock Traffic was general.

Permanent Way renewals have received due attention during the half-year. Six miles five yards have been relaid with steel rails and creosoted sleepers, and the entire cost charged to Revenue. The length relaid in the corresponding period in 1892 was five miles 1347 yards.

The improvements in the Locomotive Carriage and Wagon stock have also progressed. In addition to ordinary maintenance and repairs 2 Carriages, 1 Passenger Brake Van, 1 Horse Box, 12 Goods Wagons, 4 Cattle Wagons, and 1 Coal Wagon were constructed in the Company's Works, and the entire cost charged to Revenue. A sum of £500 has been written off the Suspense Account.

The Capital Expenditure amounted to £5,957 6s. 6d. Of this amount a sum of £4,148 11s. 10d. was expended in the works required under the Regulation of Railways' Act, 1889, viz., in Interlocking, Block Working, and Automatic Vacuum Brakes. The details of the Capital Expenditure are shown in the Account No. 5 subjoined.

After providing for Interest on Debenture Stock, there remains a sum of £21,493 8s. 4d. available for Dividend. The full Dividends upon the Preference Stock and Shares will absorb £21,139 5s. 10d., leaving a sum of £354 2s. 6d. to be carried forward to the account for the current half-year.

The Agreement with the Great Western Company, entered into in the year 1872, terminated on the 30th June last. The basis of a new arrangement has been practically arrived at, and the draft agreement to carry it into effect is in course of settlement.

The Bill for the acquisition of the Athenry and Ennis Junction Railway and the Athenry and Tuam Railway received the Royal Assent on the 27th July, from which date the undertaking of the former Company is vested in our Company. The Athenry and Tuam undertaking will be transferred upon payment of the purchase money.

The line from Tuam to Claremorris will, it is expected, be open for traffic during the current half-year.

The construction of the Railways between Claremorris and Collooney has been contracted for, and the works are in progress.

We regret to announce that owing to the numerous calls upon his time, Mr. BANNATYNE has found it impossible to act as a member of our Board. In accordance with the resolution of the Shareholders, the vacancy thus created will not be filled up.

By Order,

PERCY B. BERNARD, *Chairman.*

JOHN J. MURPHY, *Secretary.*

BOARD ROOM,

WATERFORD, 17th August, 1893.

## COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM 1ST JANUARY, 1886.

Half-year ending	Receipts. £ s. d.	Half-year ending	Receipts. £ s. -d.	Year ending	Receipts. £ s. d.
30th June, 1886 ...	84,654 13 2	31st Dec., 1886. ...	100,485 13 5	31st Dec., 1886 ...	185,140 6 7
" " 1887 ...	89,080 1 8	" " 1887 ...	102,904 3 3	" " 1887 ...	191,984 4 11
" " 1888 ...	89,254 14 2	" " 1888 ..	103,368 3 10	" " 1888 ...	192,622 18 0
" " 1889 ...	94,762 10 5	" " 1889 ...	108,246 7 9	" " 1889 ...	203,008 18 2
" " 1890 ...	98,535 9 2	" " 1890 ...	114,108 19 4	" " 1890 ...	212,644 8 6
" " 1891 ...	98,852 1 3	" " 1891 ..	107,753 16 4	" " 1891 ...	206,605 17 7
" " 1892 ...	92,835 7 5	" " 1892 ...	104,107 9 11	" " 1892 ...	196,942 17 4
" " 1893 ...	94,141 18 0	—	—	—	—

## STATEMENT OF ACCOUNTS

TO 30th JUNE, 1893.



## No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

	RAISED BY ISSUE OF DEBENTURE STOCKS.				Total Raised by Debenture Stocks. £ s. d.
	At 4 per cent.	At 4½ per cent.	At 4 per cent.	At 4½ per cent.	
	£	£	£	£	
Existing at 31st December, 1892	210,340	41,150	10,000	372,974	634,464 0 0
Existing at 30th June, 1893	210,340	41,150	10,000	372,974	634,464 0 0
Increase	...	...	...	...	...
Decrease	...	...	...	...	...
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I. ... .. 651,131 0 0					
Total Amount raised by Debenture Stocks, as above ... .. 634,464 0 0					
Balance, being available Borrowing Powers at close of 30th June, 1893 ... .. £ 16,667 0 0					

## Dr. No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.

	Amount Expended to 31st Dec., 1892.	Amount Expended during Half-year 30th June, 1893.	Total Expended to 30th June, 1893.		Amount Received to 21st Dec., 1892.	Amount Received during Half-year 30th June, 1893.	Total Received to 30th June, 1893.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
TO EXPENDITURE:							
Lines open for Traffic (No. V.)	1,737,840 17 4	3,941 16 3	1,741,782 13 7	Shares and Stock, per Account No. II.	1,563,825 0 0	...	1,563,825 0 0
Working Stock (No. V.)	280,595 5 6	2,015 10 3	282,610 15 9	Debenture Stock, per Acc. No. III.	634,464 0 0	...	634,464 0 0
Subscriptions to other Railways, &c.	117,562 7 10	...	117,562 7 10	Forfeited Shares gain, less Discount allowed on Issuing Shares, &c.	5,179 9 8	...	5,179 9 8
Waterford Extension	85,921 15 1	...	85,921 15 1	Government Grant	2,203,468 9 8	...	2,203,468 9 8
LINES IN COURSE OF CONSTRUCTION:	2,221,920 5 9	5,957 6 6	2,227,877 12 3	Balance	...	...	26,610 11 6
Collooney & Claremorris Lines	*	2,201 8 11	2,201 8 11	£	...	...	2,230,079 1 2
	£ 2,221,920 5 9	8,158 15 5	2,230,079 1 2				

\* NOTE.—The details of the Accounts have not yet been furnished to this Company by the Board of Works

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1893.

LINES OPEN FOR TRAFFIC :—	£ s. d.			£ s. d.		
	£	s.	d.	£	s.	d.
Board of Trade requirements—Interlocking and Block Working, &c.	...	...	...	...	...	...
Parliamentary Expenses	...	...	...	2,453	13	6
Passenger and Goods Accommodation at Clonmel	...	...	...	593	5	11
Goods Accommodation at Ennis	...	...	...	332	7	9
Siding and Works, Listowel	...	...	...	131	7	5
Works at Robertstown Viaduct	...	...	...	477	0	0
	...	...	...	44	1	8
	...	...	...	3,941 16 3		
<b>WORKING STOCK :—</b>						
Board of Trade requirements—Vacuum Automatic Brakes	...	...	...	1,694	18	4
Additional Steam Tug	...	...	...	320	11	11
	...	...	...	2,015 10 3		
	...	...	...	£5,957 6 6		
	...	...	...	Expenditure for Half-year—See Account No. IV		

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING.								MERCHANDISE AND MINERAL.									
	Engines.	Tenders.	First Class.	Third Class.	Composite.	Horse Boxes.	Carrriage Trucks.	Passenger Brake Vans.	Goods Brake Vans.	Accident Brake Pilot Van.	Total.	Goods or Coal Wagons (Open).	Goods Wagons (Coverd).	Cattle Wagons.	Timber Trucks.	Permanent Way Wagons.	Locomotive Coal Wagons.	Travelling Crane.	Stores Van.	Total.
Stock on the 31st Dec., 1892	42	39	3	42	31	16	7	20	18	1	138	163	730	100	32	25	43	1	1	1,095
” ” 30th June, 1893	44	41	3	42	31	16	7	20	18	1	138	163	730	100	32	25	43	1	1	1,095
Increase during the half-year	2	2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Decrease during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

ADDITIONS TO STOCK IN THE HALF-YEAR :—Two New Engines and Tenders were purchased for the new Lines.



No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		
	During the Half Year ending 31st Dec., 1888.	In subsequent Half Years.	Total.
£	£	£	£
<b>LINES OPEN FOR TRAFFIC :—</b>			
Signals along the Line (additional), Cattle Pens at Stations, Signal and Gate Houses	...	758	758
Ballycar Bog, Ennis Station, and Fergus Bridge (Ennis Line)	159	...	159
Works—Limerick and Foynes Branch (Robertstown Viaduct, &c.)	1,000	...	1,912
Tipperary Yard Works, and Bridges and Signals	...	676	676
Building Houses on Newrath Road	100	150	250
Sundry Plant for Locomotive Shops	...	3,342	3,342
Caher Yard Alterations, Signals and Platform	1,078	...	1,078
Half-cost of putting Iron Tops on Bridges, W. & L. Line (in lieu of Timber)	79	...	79
Board of Trade requirements—Interlocking, and Block Working	5,000	1,296	6,296
Works at Limerick	500	500	1,000
New Station and Works, Killaloe	1,000	500	1,500
Station Accommodation, Kilsheelan	80	...	80c
	†	†	†
<b>LINES IN COURSE OF CONSTRUCTION :—</b>			
Collooney and Claremorris Lines	...	...	...
	†	†	†
<b>WORKING STOCK :—</b>			
Additional Engines, Carriages, &c.	3,350	5,000	8,350
Board of Trade requirements—Vacuum Automatic Brakes	1,500	*	1,500
Additional Steam Tug	50	...	50
Total Estimated further Expenditure of Capital	£ 13,896	£ 13,134	£ 27,030

† NOTE.—The details of the Accounts have not yet been furnished to this Company by the Board of Works.  
\* Amount not ascertained.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE,  
AS PER No. VII.

	£	s.	d.
Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II.	...	...	...
Loan Do.	159,795	0	0
Government Grant, per Account No. I.	16,667	0	0
	150,000	0	0
	326,372	0	0
Less—Balance at Capital Account, per Account No. IV.	26,610	11	6
Total	£ 299,761	8	6

NOTE.—The details of the Accounts in connection with the Collooney and Claremorris Lines have not yet been furnished to this Company by the Board of Works.

No. IX.—REVENUE ACCOUNT.

Dr.

Half-year ended 30th June, 1892.	EXPENDITURE.	Current Half-year ending 30th June, 1893.	Half-year ended 30th June, 1892.	RECEIPTS.	£ s. d.	Current Half-year ending 30th June, 1893.
£ 17,022	To—Maintenance of Way, Works and Stations—see Abstract A. £17,175 10 9	£ 14,080 13 9	£ 22,628	By—Passengers ...	£ 22,940 12 0	£ 33,209 11 11
3,095	Less charged to Re-laying and Renewal Fund—see No. X. Account. 3,094 17 0	668 2 5	3,972	Season Tickets ...	678 4 3	
13,927	Gatemen at Level Crossings, ...	14,017 13 7	4,601	Parcels, &c. ...	4,989 14 4	
704	Locomotive Power, see Abstract B. ...	5,171 19 7	31,834	Mails ...	4,601 1 4	
14,471	Carriage and Wagon Repairs } do. ...	15,644 12 1				
4,900	do. ...	3,006 4 5				
14,797	Traffic Expenses do. ...	52,589 5 10		Merchandise ...	23,839 11 6	
2,959	General Charges do. ...	1,240 17 10		Minerals ...	4,153 1 3	
51,668	Law and Parliamentary Charges ... £824 18 0	3,932 4 6	67,641	Live Stock ...	6,722 8 9	£ 34,715 1 6
1,046	Compensation, Losses ... £824 18 0	57,762 8 2				
621	Do. Personal Injuries 10 0 0	15,656 7 5		Traffic Receipts from Tolls, Terminals, &c., per,		£ 67,924 13 5
...	Do. ...	42,106 0 9		Waterford & Central Ireland Co. ...	616 11 2	
2,436	Rates and Taxes ...	27,676 13 5		Great Southern and Western Co. ...	947 17 4	
55,771	Less—Received for Working Rathkeale and Newcastle Line ... £1,332 6 8	£ 69,782 14 2	£ 69,634	Athenry and Ennis Junction Co. ...	72 10 0	
1,249	Do. Southern Line ... £1,902 18 2			West Clare Co. ...	30 0 0	£ 1,666 18 6
2,845	Do. Kerry Line ... 4,773 11 1					
4,194	Do. Athenry & Ennis 4,267 4 7			Rents and Transfer Fees	...	£ 191 2 3
4,300	Do. Athenry & Tuam 1,689 13 7					
1,731	Do. Tralee & Fenit 484 0 1					
363	Do. Balance of Mileage and Demurrage 206 13 3					
Dr. 34						
41,123	Balance carried to Net Revenue Account ...					
28,511	count ...					
69,634						

Dr.

No. X.—NET REVENUE ACCOUNT.

Cr.

Half-year ended 30th June 1892.	Dr.	Current Half-year ending 30th June 1893.	Half-year ended 30th June, 1892.	Cr.	Current Half-year ending 30th June, 1893.
£ 13,575	To Interest on Debenture Stock ...	£ 13,691 17 11	£ 568	By Balance brought from last Half-year's Account ...	£ 413 18 8
589	„ Interest on Banking Balances ...	738 7 6	28,512	Balance from Revenue Account, No. IX. ...	27,676 13 5
512	„ Income Tax Balance ...	684 8 9		Dividends on Company's Shares: Subscriptions to other Lines, now taken over, &c. ...	399 14 11
14,676		15,114 14 2	401	of Interest on Shares issued under Southern Act ...	608 1 6
	„ Permanent Way Works and Buildings, Relaying and Renewing Fund, under agreement with Great Western Co. ...	3,094 17 0	609	Great Western Company—Amount payable under Agreements to date ...	10,543 14 0
3,095			9,255 7	General Interest ...	60 17 0
21,581	„ Balance available for Dividend ...	21,493 8 4			
39,352		£ 39,702 19 6	£ 39,352		£ 39,702 19 6

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1892.	Current Half-year ending 30th June, 1893	£	s.	d.
21,581	21,493	21,493	8	4
6,220	6,206	6,206	4	9
7,413	7,396	7,396	16	10
244	243	243	4	7
1,214	1,211	1,211	5	7
782	779	779	18	4
187	186	186	13	7
1,219	1,216	1,216	2	11
548	547	547	5	4
2,437	2,432	2,432	5	10
921	919	919	8	1
21,185	21,139	21,139	5	10
396	354	354	2	6
...	...	...	...	...
396	354	354	2	6

Balance available for Dividend, as per Account No. X.	Dividend of — per cent. per annum on the £597,550 Ordinary Capital	Balance carried forward to next half-year
4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	£ 337,900	£ ...
Do. Preference Stock 1860	10,000	...
Do. Preference Shares,	49,800	...
Do. Preference Shares,	29,150	...
Do. Preference Shares,	7,675	...
Do. Preference Shares,	50,000	...
Do. Preference Shares,	25,000	...
Do. Preference Shares,	100,000	...
Do. Preference Shares,	37,800	...
Recommended for allocation as follows:—		
Dividend of — per cent. per annum on the £597,550 Ordinary Capital		£ ...
Balance carried forward to next half-year		£ ...

No. XII.—ABSTRACTS

Half-year ended 30th June, 1892.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half-year ending 30th June, 1893.
£ 586	Salaries, Office Expenses, and Gen. Superintendence	£ 598 s. d. 4 4
7,257	Maintenance and Renewal of Permanent Way:—	£ 6,857 s. d. 1 6
8,115	Wages ... ..	£ 7,288 s. d. 12 7
	Materials ... ..	£ 14,743 s. d. 18 5
15,958	Less—Old Materials ... ..	£ 1,053 s. d. 9 0
2,378		
13,580	Repairs of Roads, Bridges, Signals, and Works	13,690 s. d. 9 5
2,309	Repairs of Stations and Buildings ... ..	2,202 s. d. 16 0
663	Ballasting ... ..	704 s. d. 5 9
557		627 s. d. 9 6
17,109	Less—Received for Grass Rents ... ..	17,225 s. d. 0 8
87		49 s. d. 9 11
	MILES MAINTAINED:—	
	Double ... .. 32½	
	Single ... .. 246½	
		278¾
17,022		£ 17,175 s. d. 10 9
	B. LOCOMOTIVE POWER.	
£ 123	Salaries, Office Expenses, and Gen. Superintendence	£ 147 s. d. 5 9
	RUNNING EXPENSES:—	
3,487	Wages connected with the Working of Locomotive Engines ... ..	3,562 s. d. 4 6
5,724	Coal and Coke ... ..	4,425 s. d. 3 2
369	Gas and Water ... ..	329 s. d. 16 8
469	Oil, Tallow, and other Stores ... ..	470 s. d. 13 11
10,172		8,935 s. d. 4 0
	REPAIRS AND RENEWALS:—	
2,415	Wages ... ..	2,491 s. d. 13 1
1,219	Materials ... ..	1,974 s. d. 18 7
		4,466 s. d. 11 8
13,806		13,401 s. d. 15 8
115	Repairs of Workshops, Sheds, &c. ... ..	115 s. d. 17 11
550	Engine Renewals—Propn. of Suspense a/c ... ..	500 s. d. 0 0
14,471		£ 14,017 s. d. 13 7
	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
£ 61	CARRIAGES:—	£ 73 s. d. 12 10
752	Salaries, Office Expenses, and Gen. Superintendence	895 s. d. 14 6
1,137	Wages ... ..	1,080 s. d. 13 4
	Materials ... ..	
1,950		2,050 s. d. 0 8
	WAGONS:—	
62	Salaries, Office Expenses, and Gen. Superintendence	73 s. d. 12 11
1,409	Wages ... ..	1,338 s. d. 16 7
1,479	Materials ... ..	1,709 s. d. 9 5
		3,121 s. d. 18 11
4,900		£ 5,171 s. d. 19 7

D. TRAFFIC EXPENSES.			
Half-year ended 30th June, 1892.		Current Half-year ending 30th June, 1893.	
£		£	s. d.
9,621	Salaries and Wages, &c. ... ..	10,352	12 2
1,618	Fuel, Light, Water, and General Stores ... ..	1,799	18 2
230	Clothing ... ..	265	11 2
746	Printing, Stationery, and Tickets ... ..	842	8 1
161	Horses, Harness, Vans, Provender, &c. ... ..	111	0 2
30	Wagon Covers, Ropes, &c. ... ..	27	18 8
614	Joint Stations' Expenses ... ..	637	4 1
188	Miscellaneous (including Travelling) Expenses ... ..	192	11 8
144	Bridge Tolls, Numbermen, &c. ... ..	235	4 3
133	Steam Tug and Boats... ..	133	5 0
1,222	Wages, Fuel, Stores, and Repairs in connexion with Stationary Engines, Waterford ... ..	1,046	18 8
14,707		£ 15,644	12 1
E. GENERAL CHARGES.			
£		£	s. d.
500	Directors ... ..	500	0 0
25	Auditors ... ..	25	0 0
699	Salaries of Secretary, Accountant, and Clerks ... ..	734	13 10
152	Office Expenses, do. do. ... ..	169	5 3
26	Advertising ... ..	23	1 5
84	Fire Insurance ... ..	62	0 6
130	Telegraph Expenses ... ..	115	17 1
448	Railway Clearing House Expenses ... ..	448	4 5
415	Audit Office Expenses ... ..	440	18 5
177	Stores Department ... ..	190	3 8
280	Travelling and Miscellaneous Expenses ... ..	272	9 10
23	Fidelity Insurance Fund ... ..	24	10 0
2,959		£ 3,006	4 5

Dr.		Cr.	
£	s. d.	£	s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. X. ... ..	21,493 8 4	By Capital Account, Balance at Debit thereof, as per Account No. IV. ... ..	26,610 11 6
„ Unpaid Dividends and Interest ... ..	1,468 8 5	„ Shares Investment ... ..	23,350 0 0
„ Interest on Debenture Stock to 30th June, 1893 payable ... ..	13,321 1 6	„ Kilkeny Junction Railway Debenture Stock A. ... ..	750 0 0
„ Balance due to Bankers ... ..	33,969 2 2	„ General Stores—Stock of Materials on hand ... ..	19,190 14 10
„ Debts due to other Companies ... ..	6,345 6 1	„ Traffic Accounts due to the Company ... ..	5,080 17 4
„ Amount due to Clearing House ... ..	3,717 4 1	„ Amounts due by other Companies ... ..	15,949 13 2
„ Sundry Outstanding Accounts ... ..	18,846 18 9	„ Amount due by Post Office ... ..	2,604 15 0
„ Fidelity Insurance Fund ... ..	1,341 1 3	„ Sundry Outstanding Accounts ... ..	1,867 0 5
„ Company's Friendly Society as its Treasurer ... ..	218 11 8	„ Engine Renewals—Suspense... ..	£5,817 10 0
		Less charged to half-year's Revenue ... ..	500 0 0
Total, £	100,721 2 3	Total, £	100,721 2 3

No. XIII.—GENERAL BALANCE SHEET.



Waterford and Limerick Railway.

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NOTICE TO SHAREHOLDERS.

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Shareholders who have voting power and are desirous of attending the Meeting will be furnished with Free Passes over the Company's Line, on making timely application therefor to the Secretary at Waterford.

Proprietors who have changed their address since last Meeting should notify same.

The Dividend Warrants are intended to be posted on Thursday, the 21st of September.

Waterford and Tramore Railway Company.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-year ended 30th JUNE, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-FIRST HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE THE TERMINUS,

WATERFORD,

*At One O'Clock p.m., on Thursday, the  
14th of September, 1893.*

## Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN.

CHARLES E. DENNY, Esq., VICE-CHAIRMAN.

JOHN N. WHITE, Esq., J.P.

W. G. D. GOFF, Esq., J.P.

WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on THURSDAY, the 14th September, 1893, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1893.

The Transfer Books will be closed from the 1st Instant until the 14th Instant, inclusive.

ARTHUR PROSSOR,

*Secretary.*

*Office, The Terminus,*

*Waterford, September 1st, 1893.*

## DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your line for the past half-year.

### Comparative Statement of Traffic.

	June 30th, 1892.		June 30th, 1893.	
	£ s. d.		£ s. d.	
First Class Passengers ...	2648	132 8 0	2906	145 6 0
Third „ „ ...	4629½	154 6 4	4541	151 7 4
First „ Return ...	11013	704 17 6	11012½	683 18 4
Third „ „ ...	15775	650 0 4	17234	692 16 10
Bathing Tickets ...	123	3 10 2	295	8 6 8
School „ ...		39 1 6		40 4 6
Season „ ...		263 13 0		287 6 0
Parcels, Dogs and Excess Fares		109 4 11		103 17 1
Goods ...		166 17 1		179 10 0
Mails ...		15 0 0		15 0 0
	34188½	2238 18 10	35988½	2307 12 9
Increase, 1800		£68 13 11		

The Traffic during the Half-year has been well maintained, the Receipts showing a small increase in both Goods and Passengers.

The expenditure in the Locomotive Department has been somewhat above the average, due to one of your Engines having been rebuilt, the total cost of which has been charged in this Half-year's Accounts.

The Balance available for Dividend (after providing for Outstanding Accounts and Interest on Loans) is £514 17s. 1d., out of which your Directors recommend payment of the usual dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £264 17s. 1d. to next half-year.

The position of Secretary and Manager became vacant during the half-year, owing to the illness of your late Secretary, WILLIAM REA, and his inability to resume the duties of the office, which we very much regret. Mr. ARTHUR PROSSOR, who had been his assistant for the past fifteen years, has been appointed to the position, which we ask you to confirm.

The Accounts for the Half-year are annexed, duly certified by the Company's Auditors.

CORNELIUS MORLEY, *Chairman.*  
ARTHUR PROSSOR, *Secretary.*

# Waterford and Tramore Railway Company.

Half-year ended 30th JUNE, 1893.

### No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED.
	SHARES.	LOANS.	TOTAL.	
	£ s. d.	£ s. d.	£ s. d.	
Waterford and Tramore Railway Act, 1851	48,000 0 0	16,000 0 0	64,000 0 0	All.
Waterford and Tramore Railway Amendment Act, 1857	10,000 0 0	3,350 0 0	13,350 0 0	
	58,000 0 0	19,350 0 0	77,350 0 0	

### No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Original Shares	...	...	48,000 0 0	48,000 0 0
Five per cent. Preference Shares (1,000 at £10 each)	...	...	10,000 0 0	10,000 0 0
Total	...	...	58,000 0 0	58,000 0 0



No. III.—CAPITAL RAISED BY LOANS.

	At 4½ per cent.			At 4 per cent.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
Existing at 31st December, 1892	...	...	...	...	...	...	18,850	0	0
Existing at 30th June, 1893	...	...	...	10,850	0	0	18,850	0	0
	...	...	...	5,300	0	0	18,850	0	0
Decrease	...	...	...	...	...	...	...	...	...
Increase	...	...	...	2,700	0	0	...	...	...
	...	...	...	...	...	...	...	...	...
	...	...	...	2,700	0	0	...	...	...
Total amount authorized to be raised by Loans, as per Statement No. I.	...	...	...	...	...	...	...	...	...
Total amount raised by Loans, as above	...	...	...	...	...	...	19,350	0	0
Balance	...	...	...	...	...	...	18,850	0	0
	...	...	...	...	...	...	500	0	0

Dr. No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.

EXPENDITURE.	£	s.	d.	RECEIPTS.	£	s.	d.		
To Acts of Incorporation	5,173	15	6	By Shares, per Account No. II.	...	...	58,000	0	0
„ Law, General, and Incidental Expenses	3,708	2	7	„ Loans, per Account No. III.	...	...	18,850	0	0
„ Land Purchase and Compensation	5,985	5	10	Balance	...	...	500	0	0
„ Permanent Way, Rails, Chairs & Sleepers	35,811	17	11						
„ Miscellaneous Works, Engine Shed, &c.	5,139	9	11						
„ Stations and Buildings, Machinery in Workshops, &c.	9,147	14	11						
„ Locomotive and Rolling Stock	12,018	13	3						
„ Commission and Discount	365	0	1						
	77,350	0	0				77,350	0	0

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1893.

NIL.
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No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1893.

	COACHING.			MERCHANDISE.			
	Loco-motive.	First Class.	Third Class.	Composite Brake Carriages,	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1892	4	7	8	2	1	8	2
Stock on the 30th June, 1893	4	7	8	2	1	8	2
Increase during half-year	...	...	...	...	...	...	...
Decrease	...	...	...	...	...	...	...

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.
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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.
Loan Capital authorized but not yet received, as per Account No. III.	...	...	...
Less Balance at Debit of Capital Account, as per Account No. IV.	...	...	...
Total	500	0	0
	500	0	0

Dr.

## No. IX.—REVENUE ACCOUNT.

Cr.

Half-year ended June 30th, 1892.	EXPENDITURE.	Half-year ending 30th June, 1893.	Half-year ended 30th June, 1892.	RECEIPTS.	Half-year ending 30th June, 1893.
£		£ s. d.	£		£ s. d.
489	To Maintenance of Way, Works, and Stations, see Abstract A	295 9 2	837	By PASSENGERS :—	829 4 4
632	Locomotive Power	1006 14 11	804	" First Class	844 4 2
191	" Carriages & Wagons	119 13 0	264	" Season Tickets	287 6 0
292	" Traffic Expenses	264 17 10	4	" Bathing	8 6 8
202	" General Charges	122 0 8	39	" School	40 4 6
27	" Rates and Taxes	23 12 4			
1833		1832 7 11	1948		2009 5 8
438	" Balance to Net Revenue Acct.	504 11 0	109	" Parcels, Dogs, and Excess Fares	103 17 1
			167	" Goods (2000 Tons)	179 10 0
			32	" Rent	28 18 8
			15	" Mails	15 0 0
			...	" Transfer Fees	8 7 6
2271		2336 18 11	2271		283 7 1
					44 6 2
					2336 18 11

8

Dr.

## No. X.—NET REVENUE ACCOUNT.

Cr.

Half-year ended June 30th, 1892.		Half-year ending June 30th, 1893.	Half-year ended June 30th, 1892.		Half-year ending June 30th, 1893.
£		£ s. d.	£		£ s. d.
389	To Interest on Mortgage Bonds	378 19 8	374	By Balance from last half-year's account	386 9 0
430	" Balance available for Dividend	514 17 1	438	" Balance Revenue Account, No. IX.	504 11 0
819		893 16 9	7	" Interest on Bank Balance	2 16 9
			819		893 16 9

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## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended June 30th, 1892.		Half-year ending June 30th, 1893.
£		£ s. d.
430	Balance available for Dividend, as per Account No. X.	514 17 1
250	Preference Shares (£10,000) at 5 per cent. per annum	250 0 0
180	Balance to next half-year	264 17 1

No. XII.—ABSTRACTS.

Half-year ended June 30th, 1892.	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	Half-year ending June 30th, 1893.	Half-year ended June 30th, 1892.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	Half-year ending June 30th, 1893.
£	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	£ s. d.	£	CARRIAGES AND WAGONS—	£ s. d.
200	Wages	187 9 7	84	Wages	67 11 0
699	Materials	52 11 8	107	Materials	52 2 0
12	Repairs of Bridges, Fences, &c.	25 4 7	191		119 13 0
23	Repairs of Stations and Buildings	30 3 4	Half-year ended June 30th, 1892.	D.—TRAFFIC EXPENSES.	Half-year ending June 30th, 1893.
934	MILES MAINTAINED.		£	Salaries and Wages	£ s. d.
445	Single, 7½	295 9 2	206	Printing, Stationery, and Tickets	187 8 7
489			15	Clothing	11 17 8
Half-year ended June 30th, 1892.	B.—LOCOMOTIVE POWER.	Half-year ending June 30th, 1893.	20	Gas	20 15 0
£	RUNNING EXPENSES—	£ s. d.	39	Incidental Expenses	32 19 10
123	Wages of Engine Drivers, &c.	116 9 9	12		11 16 9
192	Coal	155 13 0	292	E.—GENERAL CHARGES.	264 17 10
43	Oil, Tallow, and Waste	39 3 11	Half-year ended June 30th, 1892.	Directors	50 0 0
159	REPAIRS AND RENEWALS—	155 15 7	50	Salaries of Sec. and General Manager and Assistant	65 2 8
115	Wages	539 12 8	145	Fire Insurance	6 18 0
632	Materials	1006 14 11	7		122 0 8

Dr.

No. XIII.—GENERAL BALANCE SHEET.

Cr.

To Balance Net Revenue Account, as per Account No. 10	£ s. d.	£ s. d.
Unpaid Dividends and Interest	514 17 1	32 19 11
Sundry Accounts due by the Company	389 2 11	300 10 0
	259 14 2	500 0 0
	1163 14 2	330 4 3
		1163 14 2

No. XIV.—MILEAGE STATEMENT.

	Half-year ending 30th June, 1893.		
	Miles Authorized.	Miles Constructed.	Worked by Engines.
Lines owned by Company	7½	7½	7½

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1892.	Half-year ended 30th June, 1893.
20,947	20,775
439	97
21,386	20,872

C. MORLEY, *Chairman*.  
ARTHUR PROSSOR, *Secretary of the Company*.

## CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, *Engineer*

*Waterford, September 1st, 1893.*

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, *Locomotive Engineer.*

*September 1st, 1893.*

## AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1893, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

THOMAS D. SMITH, } *Auditors.*  
E. N. C. BOR, }

*September 1st, 1893.*

# Waterford, Dungarban, and Lismore Railway.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS.

*To 30th June, 1893,*

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-third Half-yearly Ordinary General  
Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

*At Two o'Clock p.m.*

On THURSDAY, the 9th NOVEMBER, 1893.

**DIRECTORS.**

---

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman.

W. G. D. GOFF, Esq., J.P., WATERFORD, Deputy Chairman.

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SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.

R. H. POWER, Esq., J.P., LISMORE CASTLE, COUNTY WATERFORD.

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**Waterford, Dungarvan, and Lismore Railway.**

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**N**OTICE IS HEREBY GIVEN, that the FORTY-THIRD HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 9th day of November, 1893, at Two o'clock p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 2nd day of November, until such Ordinary Meeting shall have been held.

F. E. CURREY, *Chairman.*

THOMAS O'MALLEY, *Secretary*

*Waterford, October 27th, 1893.*

## Waterford, Dungarvan, and Lismore Railway.

### DIRECTORS' REPORT.

*For the Half-year ending 30th June, 1893.*

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1893 :—

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.	Half-year 1893.			Half-year 1892.			Increase, 1893.			Decrease, 1893.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1st Cls. Single	364	75	7 2	323	89	11 2	41	...	...	...	14	4 0
2nd " "	1210	200	11 8	1274	186	3 3	...	14	8 5	64	...	...
3rd " "	12214	802	2 4	12047	791	1 9	167	11	0 7	...	...	...
1st Return	796	120	16 11	908	147	4 4	...	...	...	112	26	7 5
2nd " "	3700	384	18 1	3730	331	14 10	...	3	3 3	30	...	...
3rd " "	35246	1488	4 0	35706	1498	17 4	...	...	...	460	10	13 4
<b>MILITARY :—</b>												
Officers ...	17	5	8 8	4	1	2 2	13	4	6 6	...	...	...
Soldiers ...	770	119	14 2	667	95	14 2	103	24	0 0	...	...	...
Excess Fares & Sundries	...	23	12 7	...	11	5 0	...	12	7 7	...	...	...
Total of Passengers ...	54317	3170	15 7	54659	3152	14 0	...	18	1 7	342	...	...
Parcels, Excess Luggage, Horses, Carriages, Dogs, &c. ...	...	415	14 0	...	410	18 7	...	4	15 5	...	...	...
Mails ...	...	95	0 0	...	95	0 0	...	...	...	...	...	...
Goods & Coals	12222	3075	12 1	12168	2780	1 0	54	295	11 1	...	...	...
Cattle, heads	17427	846	11 10	16012	820	3 0	1415	26	8 10	...	...	...
Total Traffic Receipts...	...	7603	13 6	...	7258	16 7	...	344	16 11	...	...	...

The Traffic Receipts as shewn on the preceding page exhibit an increase over those of the corresponding period of last year, amounting to £344 6s. 11d. This improvement arises chiefly in the Goods and Live Stock Traffic. In Passenger Receipts the gain is but small, and is confined to Military.

Under the agreement entered into with the Fermoy and Lismore Railway Company, and approved and confirmed at the General Meeting of Shareholders, held on the 10th March, 1891, this Company took over the working of that line from the 1st March, 1893, and judging from the results so far obtained, your Directors are confident that the arrangement is one which will prove beneficial and satisfactory to this Company.

During the half-year one mile of the Line has been re-laid with steel rails and creosoted sleepers.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

*Board Room, Waterford.*

*October 27th, 1893.*

# Waterford, Dungarvan, & Lisimore Railway Company.



HALF-YEAR ENDING 30th JUNE, 1893.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
Waterford, Dungarvan, and Lisimore Railway Act, 1872.	280,000	—	280,000	280,000	—	280,000	—	—	—
Waterford, Dungarvan, and Lisimore Railway Act, 1873.	—	93,333	93,333	—	93,333	93,333	—	—	—
Waterford, Dungarvan, and Lisimore Railway Act, 1882.	—	20,000	20,000	—	20,000	20,000	—	—	—
Total	280,000	113,333	393,333	280,000	113,333	393,333	—	—	—

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Amount Uncalled.	Amount Unissued.
	£	£	£	£
Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	280,000	280,000	Nil.	Nil.
Total	280,000	280,000	Nil.	Nil.

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS At 5 per Cent.	RAISED BY LOANS At 4 per Cent.	RAISED BY ISSUE OF DEBENTURE STOCK.	TOTAL RAISED BY LOANS.
	£	£	£	£
Existing at 30th June, 1893.	£20,000 0 0	£93,270 16 8	Nil.	£113,270 16 8
Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. I....	...	...	...	113,333 0 0
Total amount raised by Loan as above ...	...	...	...	113,270 16 8
				£62 3 4





No. VI.—RETURN OF HIRED WORKING STOCK.

	LOCOMOTIVE.		COACHING							MERCHANDISE AND MINERAL.			
	Engines	Tenders	First Class	Second Class	Third Class	Composite	Horse Boxes	Carriage Trucks	Break Vans	Goods or Coal Wagons (open)	Goods Wagons (covered)	Cattle Wagons	Timber Trucks
Stock on the 31st Dec., 1892	7	6	3	2	9	4	3	2	5	31	50	50	4
Do. 30th June, 1893	7	6	3	2	9	4	3	2	5	31	50	50	4
Increase during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	...
Decrease during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	...

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL
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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorised or created, but not yet received per Account No. III.	£	s.	d.
	62	3	4
Total	£62	3	4

Dr.		No. IX.—REVENUE ACCOUNT.		Cr.	
Half-year ended June 30, 1892.	EXPENDITURE.	Half-year ended June 30, 1893.	RECEIPTS.	Half-year ended June 30, 1893.	
£		£ s. d.		£ s. d.	
2,746	To Maintenance of Way, Works, and Stations	3,573 11 11	By Passengers ...	3,022 0 2	
1,632	do. Locomotive Power	1,715 7 1	Excess Fares, &c. ...	23 12 7	
514	do. Carriage & Wagon Repairs	532 3 2	Military Parcels, Horses, &c. ...	125 2 10	
1,601	do. Traffic Expenses	2,129 7 0	Carriages, &c. ...	415 14 0	
389	do. General Charges	510 8 3	Mails ...	95 0 0	
170	do. Gatemen ...	133 7 10	Merchandise & Minerals ...	3,075 12 1	
			Live Stock ...	846 11 10	
7,052	Hire Rolling Stock ...	8,594 5 3			7,603 13 6
906	Rates and Taxes ...	£906 2 2			
79	Rents, including Lismore Station ...	63 17 11			
183	Compensation ...	333 0 0	Transfer Fees ...	3 5 0	
5	Law Charges ...	25 12 2	Rent, &c. ...	15 12 6	
26	Mileage Wagons ...		Mileage of Wagons ...	...	
—					
	Less Received for Working Fermoyle & Lismore Line ...	1,671 4 11	Balance carried to Net Revenue Account ...		629 1 7
£8,251		£8,251 12 7			£8,251 12 7

Dr.		No. X.—NET REVENUE ACCOUNT.		Cr.	
Half-year ended 30th June 1892.		Half-year ended 30th June, 1893.	Half-year ended 30th June, 1892.	Half-year ended 30th June, 1893.	
£		£ s. d.	£	£ s. d.	
33,513	To Balance from last half-year's accounts	43,045 13 11			
1,860	Interest on Mortgage Loan ...	1,850 1 8			
1,000	Interest on Loan Act, 1882 ...	1,000 0 0			
954	Balance from Revenue Account ...	629 1 7			
£42,327		£46,524 17 2			
			By Balance brought from Revenue Account No. IX. ...		
			„ Great Western Rebate ...		1,000 0 0
			„ Balance ...		45,524 17 2
					£46,524 17 2

## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

NIL.

## No. XII.—ABSTRACTS.

Half year ended June 30, '92	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year ending 30th June, 1893.	
		£ s. d.	£ s. d.
£117	Salaries, Office Expenses, and General Superintendence ... ..	158 3 10	
1004	Maintenance and Renewal of Permanent Way :—Wages ... ..	1342 12 5	
1328	Materials ... ..	1644 13 6	
2449			3145 9 9
243	Repairs of Roads, Bridges, Signals & Works	367 4 2	
116	Repairs of Stations and Buildings ...	132 14 4	499 18 6
2808	SPECIAL EXPENDITURE :—Alterations Plat-		3645 8 3
194	forms at Cappoquin and Waterford ...	... ..	4 5 5
3002			3649 13 8
256	Less for Old Materials ... ..	... ..	76 1 9
	MILES MAINTAINED :—Single, 58.		
2746			3573 11 11
B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
31	Salaries, Office Expenses, and General Superintendence ... ..	33 1 9	
	RUNNING EXPENSES :—		
	Wages connected with the working of Locomotive Engines ... ..	501 14 11	
442	Coal ... ..	605 14 1	
544	Water ... ..	14 13 5	
10	Oil, Tallow, and other stores ... ..	76 7 11	
58			1231 12 1
1085	REPAIRS AND RENEWALS :—		
268	Wages ... ..	307 11 1	
278	Materials ... ..	176 3 11	483 15 0
1631			1715 7 1
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
£		£ s. d.	£ s. d.
	CARRIAGES :—		
27	Salaries, Office Expenses, and General Superintendence ... ..	28 10 0	
134	Wages ... ..	127 14 4	
62	Materials ... ..	71 13 11	
			227 18 3
223	WAGONS :—		
27	Salaries, Office Expenses, and General Superintendence ... ..	28 10 0	
164	Wages ... ..	183 19 0	
99	Materials ... ..	91 15 11	304 4 11
513			532 3 2

## No. XII.—ABSTRACTS—CONTINUED.

D. TRAFFIC EXPENSES.		
Half-year ended June 30, 1892.		Half-year ending June 30, 1893.
		£ s. d.
£1054	Salaries and Wages ... ..	1348 9 2
104	Water and General Stores ... ..	173 5 9
37	Printing, Stationery, and Tickets ... ..	147 1 11
118	Rent of Telegraphs ... ..	149 19 0
90	Cartage ... ..	99 15 2
29	Miscellaneous (including Travelling) Expenses ...	23 6 4
43	Clothing ... ..	51 10 6
125	Joint Station Expenses at Lismore ... ..	135 19 2
£1600		£2,129 7 0
E. GENERAL CHARGES.		
£		£ s. d.
—	Directors ... ..	100 0 0
10	Auditors ... ..	10 0 0
210	Salaries—Secretary and Accountant ... ..	210 5 0
25	Office Expenses ... ..	21 12 9
16	Advertising, Printing, and Stationery ... ..	17 11 3
3	Travelling and Miscellaneous Expenses ... ..	20 0 0
79	Audit Office Expenses... ..	75 1 3
10	Arbitration Expenses... ..	15 18 9
—	Fire Insurance ... ..	... ..
36	Railway Clearing House Expenses ... ..	39 19 3
£389		£510 8 3



CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

---

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, ENGINEER.

Waterford, 18th October, 1893.

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CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

---

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 18th October, 1893.

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AUDITORS' CERTIFICATE.

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We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 30th June, 1893, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, } AUDITORS.  
T. D. SMITH, }

Waterford, 18th October, 1893.

WEST CLARE RAILWAY CO., LTD.

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REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

To 30th APRIL, 1893,

TO BE SUBMITTED AT THE

*Sixteenth General Meeting of the Shareholders,*

TO BE HELD AT THE

**QUEEN'S HOTEL, ENNIS,**

*On Thursday, 29th June, 1893,*

AT 1 O'CLOCK P.M.

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**Directors.**

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin.  
SIR FRANCIS W. BRADY, BART., D.L., 26 Up. Pembroke Street, Dublin.  
WILLIAM CARTE, Esq., J.P., Military Road, Dublin.  
DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin.  
WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

**Baronial Directors.**

COL. PATERSON, Clifden House, Corofin, Co. Clare.  
WM. R. KENNY, Esq., J.P., Freagh, Miltown-Malbay.  
THOMAS LUCAS, Esq., J.P., Sandfield, Lahinch, Co. Clare.

# West Clare Railway Company, Limited.

## DIRECTORS' REPORT

*To be submitted to the Shareholders at the Half-yearly General Meeting on 29th June, 1893.*

The Directors submit herewith the accounts, duly audited, for the Winter Half-year, ended 30th April, 1893, which show that the receipts, added to the sum brought forward from last half-year's accounts, to provide for renewals and repairs, leave a balance over expenditure of £41 7s. 5d.

The Arbitrators have signed the usual Certificate for the balance of the half-year's dividend, £3,228 12s. 7d., which will entitle the Company to a presentment for that amount at the forthcoming Summer Assizes.

The South Clare Railway, which is being worked by this Company at cost price, was opened throughout

for passenger traffic from Miltown-Malbay to Kilrush, Cappagh, and Kilkee on 23rd December last.

The Warrants for the Seventeenth Dividend were posted to the Shareholders on 13th ultimo.

JAMES F. LOMBARD,  
*Chairman.*

W. J. KENNEDY,  
*Secretary.*

*Dublin, 19th June, 1893.*

# WEST CLARE RAILWAY COMPANY, LIMITED.

*Statement of Accounts up to 30th April, 1893.*

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £ to Shares.	Unguaranteed £ to Shares.	TOTAL.
The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43. The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.	£163,500	£16,500	£180,000

## No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
4 per cent. Guaranteed Shares	£163,500	£163,500	—	—	—
Ordinary Unguaranteed Shares	16,500	16,500	—	—	—
	£180,000	£180,000	—	—	—

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
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## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—30th APRIL, 1893.

Amount Expended to 31st Oct., 1892.	Amount Expended during Half-year 30th April, 1893.	TOTAL.	Amount Received to 31st Oct., 1892.	Amount Received during the Half-year to 30th April, 1893.	TOTAL.
£ 180,000 0 0	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
...	...	180,000 0 0	163,500 0 0	...	163,500 0 0
To EXPENDITURE— On Line open for Traffic, &c. ...	...	£180,000 0 0	16,500 0 0	—	16,500 0 0
		£180,000 0 0	£180,000 0 0	—	£180,000 0 0
			By RECEIPTS— Guaranteed Shares, per Account No. 2		
			Unguarant'd Shares, per Account No. 2		

## No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.
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No. 6.—RETURN OF WORKING STOCK,—30th APRIL, 1893.

	LOCOMOTIVE.		COACHING.			MERCHANDISE AND MINERAL.			
	Engines.	Composite, 1st & 3rd.	Third Class.	Break Van.	TOTAL	Goods Wagons.	Goods Wagons covered.	Trucks.	TOTAL
Stock on 30th Apl., 1893, W. C. Ry.	4	3	6	4	13	15	25	25	65
Do. S. C. Ry.*	3	2	4	—	6	—	16	1	16
Do. On Hire	—	1	2	—	3	—	—	—	1
	7	6	12	4	22	15	25	42	82

\*The S. C. Ry. Co.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.
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Dr.

No. 9.—REVENUE ACCOUNT—HALF YEAR ENDING 30th APRIL, 1893.

Ct.

EXPENDITURE.	April, 1893.			April, 1892.			RECEIPTS.			April, 1893.			April, 1892.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
To Maintenance of Way, Works and Stations see Abstract A	1,394	5	10	718											
do. B	986	2	6	1,015											
do. C	90	4	2	137											
do. D	1,092	15	6	1,059											
do. E	409	4	4	479											
do. Law Charges ...	17	10	9	38											
do. Compensation for personal injury	1	1	0	—											
do. Compensation, Damage and Loss	11	14	0	—											
do. of Goods ...	25	18	3	24											
do. Rates and Taxes ...															
	4,028	16	4	3,470											
Less—Renewals and Repairs—Amount provided therefor, as per last Half-Year's Net Revenue Account ...	331	1	7	322											
	3,697	14	9	3,147											
To Balance Account, No. 13 ...				—											
	3,697	14	9	3,147											

Line Opened, 2nd July, 1887.

Dr.

No. 10.—NET REVENUE ACCOUNT—30th APRIL, 1893.

Cr.

	April 30, 1893.		April 30, 1892.		April 30, 1893.		April 30, 1892.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Revenue Account No. 9	—	—	—	—	—	—	—	—
...	—	—	—	—	—	—	—	—
By Balance (see Account No. 13)	...	...	...	...	...	...	...	...

Dr.

No. 10A.—GUARANTEED DIVIDEND ACCOUNT.

Cr.

	£		s. d.		£		s. d.	
To Guaranteed Dividend, paid Nov., 1892, and Income Tax thereon	3,270	0	0	0	570	0	0	
...	...	...	...	...	...	...	...	
By Net Revenue Account, 31st October, 1892...	...	...	...	...	...	...	...	
" Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate of February, 1893	...	...	...	...	2,700	0	0	
	£3,270	0	0		£3,270	0	0	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year's Dividend due on 1st May, 1893 Available from Net Revenue a/c No. 10	...	£	...	£3,270	0	0
Amount to be contributed by County of Clare	...	£	...	£3,270	0	0
	...	£3,270	0	0	£3,270	0

No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDED 30th APRIL, 1893.

	April, 1893.		April, 1892.		April, 1893.		April, 1892.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>A.—MAINTENANCE OF WAY, WORKS, &amp;C.</b>								
MAINTENANCE AND RENEWAL OF PERMANENT WAY—								
Salaries	62	19	3	66	...	...	...	...
Wages	642	7	7	411	...	...	...	...
Materials	407	5	7	161	...	...	...	...
	1112	12	5	638	...	...	...	...
REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS—					...	...	...	...
Wages	40	14	1	16	...	...	...	...
Materials	148	14	10	49	...	...	...	...
	189	8	11	65	...	...	...	...
REPAIRS OF STATIONS AND BUILDINGS—					...	...	...	...
Wages	36	12	10	10	...	...	...	...
Materials	55	11	8	5	...	...	...	...
	92	4	6	15	...	...	...	...
MILES MAINTAINED—Single, 27.	1394	5	10	718	...	...	...	...
TOTAL	...	...	...	...	...	...	...	...
<b>B.—LOCOMOTIVE POWER.</b>								
SALARIES—								
Office Expenses and General Superintendence	£	s. d.	£	s. d.	...	...	...	...
...	34	10	5	52	...	...	...	...
RUNNING EXPENSES—								
Wages connected with the Working of Locomotive Engines	273	5	5	238	...	...	...	...
Coal	380	10	2	441	...	...	...	...
Water	9	8	1	8	...	...	...	...
Oil, Tallow, and other Stores	36	16	7	40	...	...	...	...
	700	0	3	727	...	...	...	...
LOCOMOTIVE REPAIRS—								
Wages	89	18	9	125	...	...	...	...
Materials	161	13	1	111	...	...	...	...
Depreciation Account	...	...	...	...	...	...	...	...
	251	11	10	236	...	...	...	...
TOTAL	985	2	6	1015	...	...	...	...
<b>C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.</b>								
SALARIES—								
Office Expenses and General Superintendence	...	...	...	...	...	...	...	...
CARRIAGES—								
Wages	14	13	4	22	...	...	...	...
Materials	26	13	1	39	...	...	...	...
	41	6	5	61	...	...	...	...
WAGONS—								
Wages	17	0	7	29	...	...	...	...
Materials	14	11	11	21	...	...	...	...
	31	12	6	50	...	...	...	...
Depreciation Account	...	...	...	...	...	...	...	...
TOTAL	90	4	2	137	...	...	...	...
<b>D.—TRAFFIC EXPENSES.</b>								
Salaries and Wages, &c.	£	s. d.	£	s. d.	...	...	...	...
Fuel, Lighting, Water and General Stores	559	1	7	616	...	...	...	...
Clothing	68	4	4	54	...	...	...	...
Printing, Stationery, Advertising and Tickets	5	1	0	3	...	...	...	...
Joint Station Expenses	49	15	2	35	...	...	...	...
Miscellaneous Expenses	387	1	0	315	...	...	...	...
	23	12	5	36	...	...	...	...
TOTAL	1092	15	6	1059	...	...	...	...
<b>E.—GENERAL CHARGES.</b>								
Directors' Fees and Travelling Expenses	£	s. d.	£	s. d.	...	...	...	...
Auditors' Fees	144	8	0	140	...	...	...	...
Arbitrators' Fees	12	5	6	17	...	...	...	...
Salaries of Secretary, Accountant and Clerks	26	17	9	39	...	...	...	...
Office Expenses	82	5	6	105	...	...	...	...
Advertising	23	7	0	37	...	...	...	...
Fire Insurance	16	15	5	12	...	...	...	...
Audit Office and Clearing House Expenses	41	2	5	5	...	...	...	...
Miscellaneous Expenses	62	2	9	71	...	...	...	...
TOTAL	409	4	4	479	...	...	...	...

30th April, 1893.

	£	s.	d.		£	s.	d.
To Reserve Acct. for Renewals, &c.	41	7	5	By Cash in National Bank, Limited	...	...	1,531 8 4
" Suspense Account—Tools	100	0	0	" Sundry Debtors	...	...	317 12 9
" Forfeited Shares	8	0	0	" Amount due by the Grand Jury of the County Clare for Guaranteed Dividend to 31st Oct., 1892, per Arbitrators' Award	2,700	0	0
" DIVIDEND RESERVE FUND, £2,013 12 3	2,064	0	0	" South Clare Railway Co., Ltd., for Deficit on April Half-year's Account	743	16	9
" Interest thereon	166	12	8	" Railway Clearing House, London	9	1	3
" Irish Railway Clearing House	207	8	6	" H.M. Postmaster-General	203	15	4
" South Clare Railway Co, Ltd., (Oct. A/c.)	3,869	11	8	" Stores on hands	951	5	10
" Sundry Creditors	—	—	—				
" Net Revenue Account (No. 10)	—	—	—				
COMMISSIONERS OF PUBLIC WORKS—							
" Loan	—	—	—				
" against which they hold 5,385 Fully Paid-up Guaranteed Shares of £10 each and a Mortgage on the Undertaking.	53,838	17	9				
	£6,457	0	3				£6,457 0 3

## No. 14.—MILEAGE STATEMENT.

Line owned by Company	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
...	27	27	—	27

## No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDING 30TH APRIL, 1893.

Passenger, Goods, and Cattle Trains	April, 1893.	April, 1892.
...	34,174	28,794

OFFICES—39 DAME STREET,  
DUBLIN, 15th June, 1893.

JAMES F. LOMBARD, *Chairman*.  
W. J. KENNEDY, *Secretary and Accountant*.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

31st May, 1893.

WILLIAM BARRINGTON, M.I.C.E., *Engineer*.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good working order and repair.

ENNIS, 17th May, 1893.

GEORGE HOPKINS, *Locomotive Superintendent*.

## AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree. A sum of £50 7s. 9d. has been charged to the Half Year's Revenue Account for Interest on the Dividend Reserve Fund.

15th June, 1893.

CRAIG, GARDNER & CO., *Auditors*.

## West Clare Railway Company, Limited.

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### Notice to the Shareholders.

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NOTICE IS HEREBY GIVEN, that the Sixteenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Queen's Hotel, Ennis, on Thursday, the 29th day of June, 1893, at One o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 23rd to the 29th June, 1893, both days inclusive.

By Order,

W. J. KENNEDY,

*Secretary.*

HEAD OFFICES—39 DAME STREET, DUBLIN.

14th June, 1893.

