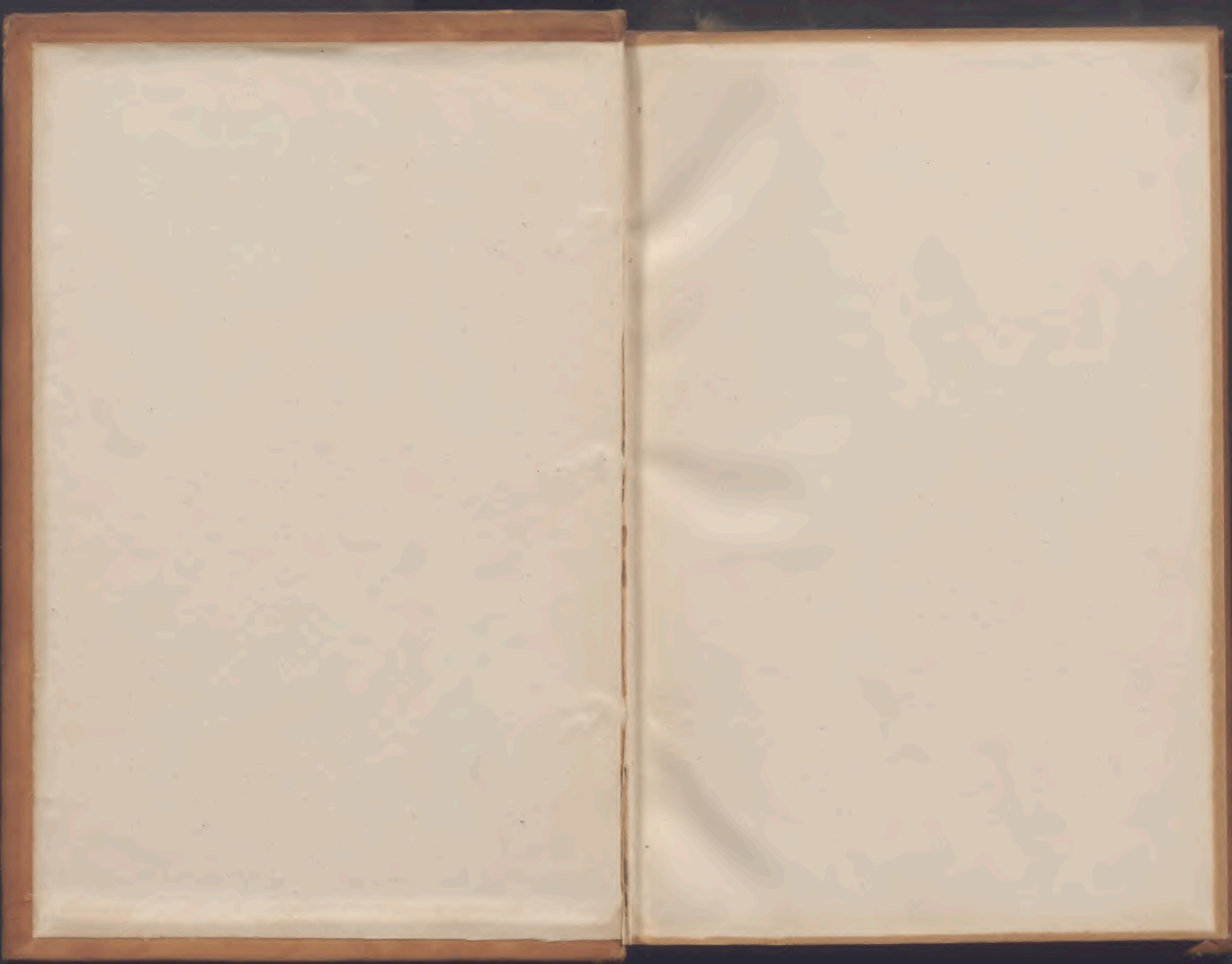
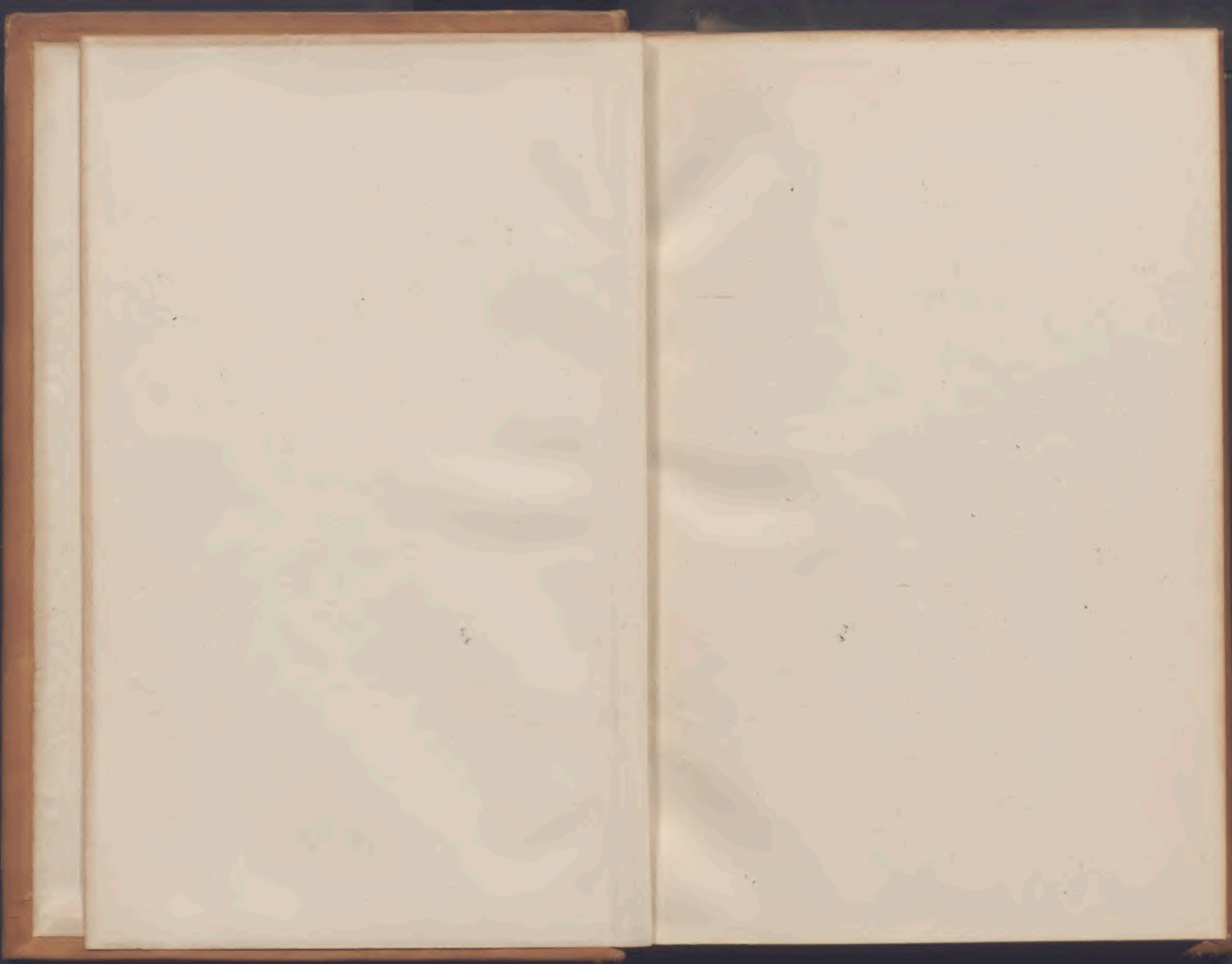


SECRETARY'S OFFICE

G. S. & W. R.





N<sup>o</sup>. 2. 1893

Athenry and Tuam Railway.

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REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS,

*To 29th September, 1893,*

TO BE SUBMITTED AT THE

SEVENTY-FIRST

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

*On Tuesday, 17th October, 1893.*

$\frac{1}{2}$



### Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, *Chairman*.  
 CECIL ROBERT HENRY, Esq., Tohermore, Tuam.  
 HIS HON. JUDGE KELLY, Newtown, Ballyglunin.  
 COL. JAMES O'HARA, D.L., Leneboy, Galway.  
 ANTHONY O'CONNOR, Esq., Merrion-square, Dublin.  
 MARTIN F. MAHONY, Esq., 3 Camden-quay, Cork.

### Officers:

DAVID RUTTLEDGE, *Secretary*.  
 DENIS J. KIRWAN, }  
 JOHN J. MURPHY, } *Auditors*.

### ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the SEVENTY-FIRST ORDINARY HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the COMPANY will be held at the Office of the Company, Terminus, Tuam, on TUESDAY, the 17th day of OCTOBER, 1893, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from MONDAY, the 9th OCTOBER, inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, *Secretary*.

TUAM, 29th September, 1893.

### ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Seventy-first Half-yearly Meeting of the Shareholders, to be held in Tuam, on Tuesday, the 17th day of October, 1893.

The following analysis of the Traffic for Half-years ended 30th June, 1892 and 1893, will enable a comparison to be made under each description of Traffic for the respective periods:—

Description	Half-year, June, 1893			Half-year, June, 1892			Increase in 1893			Decrease in 1893		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
Passengers—												
1st class single	279	35	4 4	272	34	1 11	7	1	2 5	—	—	—
2nd „ „	433	43	18 11	491	48	11 1	—	—	—	58	4	12 2
3rd „ „	5,680	321	9 3	5,985	337	6 9	—	—	—	299	15	17 6
1st „ return	708	71	9 1	728	76	1 8	—	—	—	20	4	12 7
2nd „ „	1,232	99	10 7	1,098	86	13 2	134	12	17 5	—	—	—
3rd „ „	10,210	328	16 11	10,100	321	5 6	110	7	11 5	—	—	—
Periodical Tickets	126	32	0 0	—	—	—	126	32	0 0	—	—	—
Sundries	—	7	3 1	—	3	14 3	—	3	8 10	—	—	—
Total	18,674	939	12 2	18,674	907	14 4	—	31	17 10	—	—	—
Parcels, &c.	—	135	10 6	—	119	7 10	—	16	2 8	—	—	—
Mails	—	75	0 0	—	75	0 0	—	—	—	—	—	—
Goods . Tons	8,180	1,175	13 1	8,955	1,360	16 10	—	—	—	775	185	3 9
Coals „	310	24	5 2	127	12	5 4	183	11	19 10	—	—	—
Live Stock No.	10,904	233	8 3	11,119	243	16 6	—	—	—	215	10	8 3
Total Traffic Receipts	—	2,583	9 2	—	2,719	0 10	—	—	—	—	135	11 8

Half Tickets have been reckoned as whole and Return Tickets doubled.

The receipts for the year ending 30th June, 1893, show a decrease of £135 11s. 8d. as compared with the corresponding period in 1892. This decrease may be accounted for to a great extent by the exceptional goods traffic in connection with the Claremorris Extension carried last year.

As you are aware, negotiations have for a considerable time been pending for the sale of your line to the Waterford and Limerick Railway Company, and the Act of Parliament necessary for that purpose was duly submitted and approved of by the Shareholders.

By that Act, which received the Royal Assent in July last, it is provided that within six months after its passing the sum of £79,000 should be paid into the Bank in the joint names of three Directors of the Waterford and three Directors of this Company, to be applied by them in the order following:—

- (a.) In payment of the costs of the Act so far as same are payable by this Company.
- (b.) In payment of revenue debts and charges so far as same have not been paid out of revenue.
- (c.) In payment of the debt due to the Public Works Loan Commissioners.
- (d.) In payment of debt (if any) due on Bonds or Debentures.
- (e.) In payment of Lloyd's Bonds (if any).
- (f.) In payment of such sum not exceeding £3,000, as may be authorised by the Shareholders in General Meeting, to the Directors, Officers, and Servants of the Company for past services and services to be rendered in the liquidation of the Company, and as regards such Officers and Servants by way of compensation for loss of Office.

The residue of the sum of £79,000 is to be distributed among the Shareholders of the Company rateably in proportion to the amount of their respective holdings.

The sum of £79,000 was on the 30th September paid into the National Bank, Tuam, in the name of the six Directors, and, therefore, the undertaking became and is now vested in the Waterford Company.

In order to save interest the sum of £13,232 os. 5d., being amount due to 5th inst., including interest at 4 per cent. to the Public Works Loan Commissioners, was at once paid.

The costs in reference to the Act payable by this Company will be very trifling, and are confined to costs incurred by their Solicitor and Agent in settling clauses and watching the progress of the Bill.

The revenue debts and charges have been all paid and provided for out of revenue, save a sum of £160 for unclaimed dividends. There are not any debts due on Mortgage, Debenture, or Lloyd's Bonds. The debt due the Public Works Loan Commissioners has been already referred to, and the only other debt of this nature due by the Company is a Capital Charge of £156 13s. 6d. due in respect of works executed by the Waterford Company, and repayable to them at the termination of the agreement.

A General Meeting of the Shareholders, of which notice has been already given, will be held to fix the remuneration and compensation to be given to Directors, Officers, and Servants of the Company. Under the provisions of the Act it is necessary to publish notice of intention to wind up the Company, and calling upon all persons having any claims to send in such claims to the Secretary within three months from the last insertion of the advertisement. This advertisement was published at the first possible moment, but until the expiration of the period limited it will not be possible to distribute the entire residue among the Shareholders.

The Directors have made a careful estimate, and are of opinion that after the payment of all claims and expenses a sum will remain sufficient to pay each Shareholder £10 for each share held by him. As already mentioned the final distribution cannot be made at present, but they are anxious if it can be lawfully done to make an immediate payment on account of, say £8 per share, and they invite an expression of opinion from the Shareholders on this point with a view to taking a formal resolution on this subject at the General Meeting.

The Directors recommend that a dividend at the rate of 1 per cent. be declared on the ordinary paid up Share Capital of the Company, warrants to issue on 28th inst.

PERCY B. BERNARD, *Chairman.*  
DAVID RUTTLEDGE, *Secretary.*





No. 5.	<i>Details of Capital Expenditure for the Half-year ending 29th September, 1893.</i>	NIL.
No. 6.	<i>Return of Working Stock.</i>	NIL.
No. 7.	<i>Estimate of further Expenditure on Capital Account.</i>	NIL.
No. 8.	<i>Capital Powers and other Assets available to meet further Expenditure.</i>	
	Share Capital authorized or created, but not yet received, as per Nos. 1 and 2,	£ 28,230 0 0
	Loan Capital No. 3,	£ 16,946 15 10
	Less Balance at Capital Account, per Account No. 4,	£ 45,176 15 10 £ 20,762 14 3
	Total,	£ 24,414 1 7

Dr. No. 9.		REVENUE ACCOUNT.		Cr.	
Half-year ended 29th Sept., 1892	EXPENDITURE	Half-year ended 29th Sept., 1893	RECEIPTS	Half-year ended 29th Sept., 1893	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
280 4 5	To Law Charges	—	By Rent received from Waterford and Limerick Railway Company	1,287 10 8	
60 2 9	„ General Charges (See Abstract E)	62 12 7			
24 12 3	„ Income Tax	28 8 8			
935 0 7	„ Balance carried to Net Revenue Account	1,196 9 5			
1,300 0 0		1,287 10 8		1,287 10 8	
Dr. No. 10.		NET REVENUE ACCOUNT.		Cr.	
Half-year ended 29th Sept., 1892	EXPENDITURE	Half-year ended 29th Sept., 1892	RECEIPTS	Half-year ended 29th Sept., 1893	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
296 13 10	To Interest on Government Loan	19,062 0 6	By Balance brought from last Half-year's Account	20,322 8 4	
3 2 6	„ Interest on Bank Overdraft	3 3 3	„ Balance from Revenue Account, No. 9	1,196 9 5	
19,697 4 9	„ Balance	21,241 11 0			
19,997 1 1		21,518 17 9		21,518 17 9	



No. 11. <i>Proposed Appropriation of Balance available for Dividend.</i>	
Half-year ended 29th Sept., 1892	Half-year ended 29th Sept., 1893
£ s. d. 19,697 4 9	£ s. d. 21,241 11 0
617 14 0	617 14 0
19,079 10 9	20,623 17 0
Balance available for Dividend, as per Account No. 10, - - - - -	
Dividend of 1 per Cent. on Ordinary fully paid up Share Capital - - - - -	
Balance carried forward - - - - -	

No. 12. <i>ABSTRACTS.</i>	
A. MAINTENANCE OF WAY AND WORKS.—NIL.*	
B. LOCOMOTIVE POWER.—NIL.*	
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.—NIL.*	
* Line worked by Waterford and Limerick Company.	
D. TRAFFIC EXPENSES.—NIL.	
E. GENERAL CHARGES.	
Half-year ended 29th Sept., 1892	Half-year ended 29th Sept., 1893
£ s. d. 6 6 0	£ s. d. 6 6 0
35 0 0	35 0 0
10 6 9	9 4 6
8 10 0	12 2 1
60 2 9	62 12 7
Auditors, - - - - -	
Salaries, - - - - -	
Advertising, Printing, &c., - - - - -	
Postage, Travelling, and Miscellaneous, - - - - -	

Dr. No. 13.		Cr. No. 14.	
GENERAL BALANCE SHEET.		MILEAGE STATEMENT.	
To Net Revenue Account—Balance at Credit thereof as per Account No. 10, - - - - -	£ s. d. 21,241 11 0	By Capital Account—Balance to Debit, per Account No. 4, - - - - -	£ s. d. 20,762 14 3
Unpaid Dividends, - - - - -	148 13 0	Waterford and Limerick Co.'s—Rent for Sept. - - - - -	204 4 0
Public Works Loan Commissioners, - - - - -	170 4 7	„ Cash to Credit in Bank, - - - - -	593 10 4
	21,560 8 7		21,560 8 7
No. 14.		No. 15.	
Half-year ended 29th Sept., 1892	Half-year ended 29th Sept., 1893	Half-year ended 29th Sept., 1893.	Half-year ended 30th June, 1893
15½	15½	15½	15½
Line owned by Company, - - - - -		Miles Authorized - - - - -	
		Miles Constructed 15½	
		Miles Constructing or to be Constructed - - - - -	
		Miles Worked by Engines 15½	
STATEMENT OF TRAIN MILEAGE.		STATEMENT OF TRAIN MILEAGE.	
20,704	21,234		
Passenger, Goods, and Mixed Trains, - - - - -			

PERCY B. BERNARD, *Chairman.*  
 DAVID RUTTLEDGE, *Secretary.*  
 D. J. KIRWAN, }  
 JOHN J. MURPHY, } *Auditors.*

We, the AUDITORS of the ATHENRY AND TUAM RAILWAY COMPANY, hereby Certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 29th September, 1893, proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true Statement of the financial condition of the Company, showing a gross sum of £21,241 11s. 0d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Shares of the Company.

10th October, 1893.



No. 2. 1893  
BALLYCASTLE RAILWAY COMPANY.

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REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS,

*For the Half-year ended 31st December, 1893,*

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-Second Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

*On Wednesday, 14th day of February, 1894,*

AT 12-0 O'CLOCK, NOON.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

~~~~~  
Ballymoney:

PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1894.

## DIRECTORS.

- 2 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle,  
Chairman.  
3 RICHARD M. DOUGLAS, Esq., J.P., Portballantræ, Coleraine.  
Deputy Chairman.  
2 WILLIAM HAMILTON, Esq., J.P., Ballymoney.  
3 THOMAS M'ELDERRY, Esq., Ballymoney.  
1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.  
1 L. G. P. FILGATE, Esq., J.P., Altnahinch, Killagan, Co.  
Antrim.  
\* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.  
\* Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.  
† HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.

- 1 Vacates in February, 1894.  
2 Vacates in February, 1895.  
3 Vacates in February, 1896.  
\* Represents Belfast & Northern Counties Railway Co.  
† Represents the Grand Jury of Co. Antrim.

### *Ballycastle Railway Company.*

NOTICE is hereby given that the Thirty-Second Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on WEDNESDAY, the 14th day of FEBRUARY, 1894, at the hour of 12-0 o'clock, noon to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 14th February, inclusive.

(By Order),

HAMILTON M'ALLEN,  
SECRETARY

*Ballymoney, 16th January, 1894.*

## DIRECTORS' REPORT

*Half-year ending 31st December, 1893.*

THE gross receipts for the half-year amount to £2,539 5s. 8d., being an increase of £33 0s 10d when compared with the corresponding half of 1892. In the Receipts from Passenger and Parcels, etc. traffic, there is a decrease of £26 13s. 3d. and an increase of £64 19s. 10d. in Merchandise, Mineral, and Live Stock.

In the Working expenses, there is a decrease of £80 17s. 11d., compared with the corresponding period last year.

On the Net Receipts for the year, there is a balance of £152 7s. 5d., after payment of interest on loan from the Board of Works, Bondholders, etc., which sum the Directors have placed to the credit of Engine Renewal account.

At the approaching meeting Messrs. FILGATE, J.P. and ALEX. M'NEILL, J.P., directors, and Mr. T. B. HAMILTON, Auditor, retire by rotation, and being eligible, offer themselves for re-election.

JOHN CASEMENT,  
*Chairman.*





No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DEC., 1893.

NIL.

No. 6.—RETURN OF WORKING STOCK.

	Locomotive		COACHING.			Total.	MERCHANDISE.			Total.
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.		Covered Wagons.	Open Wagons.	Cattle Wagons.	
Stock at 30th June, 1893,	3	3	4	2	2	11	15	39	5	59
"    31st Dec., 1893,	3	3	4	2	2	11	15	39	5	59
Increase,										
Decrease,										

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Line open for Traffic—Details.	During the Half-year ending 30th June, 1894.		* In subsequent Half-years	
	£	s d	£	s d
NIL.				

\* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.

	£	s	d	£	s	d
Share Capital authorised but not yet received, as per Account No. 2,	28,426	0	0	...	...	...
Loan Capital authorised but not yet received, as per Account No. 3,	15,000	0	0	...	...	...
Less balance as per Capital Account, No. 4.				...	...	...
Balance,				...	...	...
				43,426	0	0
				11,442	18	6
				31,983	1	6



Dr.

## No. 9.—REVENUE ACCOUNT.

Half-year ending Dec. 31, 1892.		EXPENDITURE.		Half-year ending Dec. 31, 1893.		RECEIPTS.		Half-year ending Dec. 31, 1893.		Cr.	
£	s d			£	s d			£	s d	£	s d
376	1 1	To Maintenance Way and Works, ...	A	324	15 0	Passengers—		919	87 0 4		
568	2 3	„ Locomotive Power, ...	B	703	15 1	1st Class,		1,337	101 6 4		
		„ Repairs and Renewals of Carriages and Wagons, ...	C	75	0 11	2nd „		32,669	1831 0 2		
377	1 6	„ Traffic Expenses, ...	D	357	4 3	3rd „		5	16 6		
137	18 10	„ General Charges, ...	E	163	16 8	Season Tickets,		34,925	1525 3 4		
25	1 2	„ Taxes, ...		23	2 4	{ Parcels, Excess Luggage, and		103	11 7		1628 14 11
		„ COMPENSATION—				„ Horses, Carriages and Dogs,					
		Personal Injury,									
8	18 10	Damage and loss of Goods,		5	6 9						
6	0 0	„ Rents,		6	0 0						
7	9 6	„ Fire Insurance,		4	16 1						
		„ Law Charges,									
1592	7 7	„ Balance carried to Net Revenue Account,		1663	17 1	Merchandise,		2995	10 4		
913	17 3			875	8 7	„ Live Stock,		1750	„		749 16 9
						„ Minerals,		4745	„		2378 11 8
2506	4 10			2539	5 8	Mails,		150	0 0		160 14 0
						„ Transfer fees, Rents, etc.,		10	14 0		
											2539 5 8

Dr.

## No. 10.—NET REVENUE ACCOUNT.

Half-year ending Dec. 31, 1892.		EXPENDITURE.		Half-year ending Dec. 31, 1893.		RECEIPTS.		Half-year ending Dec. 31, 1893.		Cr.	
£	s d			£	s d			£	s d	£	s d
2206	14 2	To Balance from last half-year's account,		2279	4 8	By Balance from Revenue Account, No. 9,				875	8 7
643	14 11	„ Interest on Mortgage Bonds and Board of Works, ...		642	14 0						
25	17 0	„ „ on Banking Account, ...		21	5 2						
91	19 6	„ „ on Temporary Loans, &c., ...		83	8 11						
2968	5 7	„ Paid holders of Baronial Guarantee shares, as per Statement No. 11. ...		3036	12 9						
228	13 1			245	7 4	„ Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders, ...		228	13 1		228 10 1
8196	18 8			3282	0 1	„ Balance, ..		2054	8 4		2178 1 5
2064	8 4	„ Balance carried to next half-year's account,		2178	1 5						3282 0 1

## No. 11.—STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.

By Amount received from Grand Jury of County Antrim,	£228	10	1
To Dividend paid to holders of 1000 Baronial Guarantee shares, to 30th June, 1893,	£221	16	9
„ Income Tax deducted,	6	13	4
„ Amount refunded Grand Jury of County Antrim,	16	17	3
By Balance,	£246	7	4
	16	17	3





CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, *Engineer.*  
GEO. BRADSHAW, *Resident Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW, *Locomotive Superintendent*

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company for six months ending 31st Dec., 1893, and find that they contain a full and true statement of the financial condition of the Company.

ALEX. M'ALISTER, }  
T. B. HAMILTON, } *Auditors.*

BALLYMONEY, 31st January, 1894.

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS  
OF THE  
*Belfast and County Down Railway*  
COMPANY,

*For Half-year ended 31st December, 1893,*

TO BE SUBMITTED TO THE

Ninety-Sixth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

*On FRIDAY, the 9th FEBRUARY, 1894,*

AT HALF-PAST ONE O'CLOCK, AFTERNOON.

MEETING to be held on 9th February, 1894.

DIVIDENDS payable on 1st March, 1894.

BELFAST :

PRINTED BY R. CARSWELL & SON, ROYAL AVENUE.

1894.



## DIRECTORS.

### CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn

### DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- 1 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 1 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- 1 SIR DANIEL DIXON, J.P., Ballymenoch, Holywood.
- 2 D. L. COATES, J.P., Clonallon, Strandtown, Belfast.
- 2 HON. HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 JOSEPH RICHARDSON, Springfield, Lisburn.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood

1 *Vacates in February*, 1894.

2 *Vacates in February*, 1895.

3 *Vacates in February*, 1896.

## REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 31st December, 1893, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources shew an increase of £2,607 9s. 4d. on the half-year. The increase in the first half of the year amounted to £2,584 17s 1d, and the total receipts for the year 1893 exceeded those of 1892 by £5,192 6s. 5d.

The aggregate receipts for the year amount to £113,770 13s. 11d.

The following return gives particulars for the past half-year, viz. :—

	1892.	1893.	Increase.	Decrease.
Number of Passengers.	1,081,453	1,168,755	87,302	...
	£	£	£	£
Passengers ... ..	39,525	43,529	4,004	...
Parcels, Horses and Carriages	2,476	2,511	35	...
Mails ... ..	700	700	...	...
Merchandise ... ..	9,123	9,549	426	...
Live Stock ... ..	772	705	...	67
Minerals ... ..	5,944	4,141	...	1,803
Rents and Transfer Fees	480	492	12	...
	59,020	61,627	2,607	...

## WORKING EXPENSES.

The Working Expenses for the past half-year shew an increase on the corresponding period of £1,347 6s. 11d.

## CAPITAL ACCOUNT.

A sum of £22,737 3s. 4d. has been expended on Capital Account for the past half-year, for particulars of which you are referred to Account No. 5.

## ISSUE OF ORDINARY STOCK.

£23,100 of Ordinary Stock has been issued during the half-year to meet expenditure on Capital Account, and the premiums thereon have been carried to credit of the Capital Account.

## REVENUE ACCOUNT.

After providing for interest on all prior charges, and allocating out of Revenue a further sum of £775 towards the outlay in connection with the New Goods Store and Yard, at Belfast, which, with the sum of £3,000 previously written off, makes a total Revenue charge to date, in respect of this work of £3,775, there remains at credit of the Net Revenue Account a sum of £26,013 7s. 5d., which your Directors recommend should be applied as follows:—

In payment of Dividends for the half-year ended 31st December last on the 5 per cent. Preference Stock.	£6,203 10 6
---	-------------

In payment of Dividends for the half-year ended 31st December last on the 4 per cent. Preference Stock.	£4,000 0 0
---	------------

In payment of Dividends for the half-year ended 31st December last on the Ordinary Stock of the Company at 6½ per cent. per annum.	£10,369 2 6
--	-------------

Leaving a Balance to be carried to next half-year's Account of	5,440 14 5
--	------------

---

£26,013 7 5

## STEAMBOAT SERVICE BETWEEN BELFAST AND BANGOR.

Your Directors beg to report that the Steamboat Service between Belfast and Bangor, which was inaugurated last Summer, proved satisfactory, although the season was a short one, as the Paddle Steamer "Slieve Donard" was not placed on her station until 20th June. It having been found impracticable to conduct a thoroughly efficient service without a second Steamer, they have ordered another Paddle Steamer from the same builders, for delivery on 1st May next, so that it shall be placed on the station at the beginning of the season.

## NEW ROLLING STOCK AND GAS LIGHTING OF CARRIAGES.

The 12 new Carriages referred to in last Report as having been ordered, have been delivered.







No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCKS.		TOTAL RAISED BY DEBENTURE STOCKS.		TOTAL RAISED BY LOANS AND DEBENTURE STOCKS.	
	At 4 per cent.	At 3 per cent.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Existing at—						
30th June, 1893	162,166 0 0	138,000 0 0	162,166 0 0	300,166 0 0	300,166 0 0	300,166 0 0
31st December, 1893	162,166 0 0	138,000 0 0	162,166 0 0	300,166 0 0	300,166 0 0	300,166 0 0
Increase	..	..	..	..	..	..
Decrease	..	..	..	..	..	..
Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 .. .. . 336,166 0 0						
Less Amount not yet available (under 1891 Act) .. .. . 60,000 0 0						
Total Amount raised by Loans, and Debenture Stocks, as above .. .. . 300,166 0 0						
Balance, being available Borrowing Powers, at 31st December, 1893 .. .. . 26,000 0 0						

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended to 30th June, 1893.		Amount Expended during Half-year ending 31st Dec., 1893.	TOTAL.		Amount Received to 30th June, 1893.	Amount Received during Half-year ending 31st Dec., 1893.	TOTAL.
	£ s. d.	£ s. d.		£ s. d.	£ s. d.			
To Expenditure :—								
On Lines open for Traffic Working Stock	667,249 9 1	9,687 12 5	676,937 1 6			811,091 0 0	28,100 0 0	834,191 0 0
Subscription to Portpatrick Railway	123,740 16 4	5,658 15 3	129,379 11 7			300,166 0 0	....	300,166 0 0
Less Amount sold	..	..	..			19,851 13 2	8,534 11 10	28,385 5 0
Downpatrick, Dundrum, and Newcastle Railway Purchase .. .. .	8,204 7 6	....	8,204 7 6					
Belfast, Holywood, & Bangor Railway Purchase .. .. .	61,845 13 1	....	61,845 13 1					
On Construction of Downpatrick, Kilmough, and Ardglass Railway	253,259 2 0	....	253,259 2 0					
Less : Treasury Grant	26,344 4 2	1,020 5 0	27,364 9 2					
	£27,364 9 2							
Note—The Sum of £17,000 3 per cent. Baronial Guaranteed Shares has been issued (see Account No. 2), and forms part of the above £27,364 9s. 2d.								
On Steamboats	18,357 3 8	6,390 10 8	24,747 14 4			1,131,108 13 2	31,634 11 10	1,162,743 5 0
	1,164,000 15 10	22,737 3 4	1,186,737 19 2					23,994 14 2
								1,186,737 19 2

Cr.















No. 14.—MILEAGE STATEMENT.

Half Year ending 31st Dec., 1892.	Half-year ending 31st Dec., 1893.		
	Miles Authorised.	Miles Constructed.	Miles Worked by Engines.
76½	76½	76½	76½
	Lines owned by Company		
76½	Total	76½	76½

No. 15.—STATEMENT OF TRAIN MILEAGE.

	Half-year ending 31st Dec., 1892.	Half-year ending 31st Dec., 1893.
Passenger Trains	247,687	255,718
Goods and Mineral Trains	48,178	41,096
Total	295,816	296,814

JOSEPH RICHARDSON, *Chairman of the Company.*  
OSBORN J. MUTTON, *Accountant of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also, the Marine Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair.

G. P. CULVERWELL, *Engineer.*

R. G. MILLER, *Loco. Supl.*

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1893, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 25th January, 1894.

WM. B. PEAT, }  
J. A. FORSTER, } *Auditors of the Company.*

## Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN, that the NINETY-SIXTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 9th day of February, 1894, at half-past ONE o'clock in the afternoon, to transact the usual business; and all parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from FRIDAY, the 26th day of January, 1894, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, *Secretary.*

Dated at the Company's Offices,  
Belfast, 10th January, 1894.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.



Belfast & Northern Counties Railway Company.

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REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

*For Half-year ended 31st December, 1893,*

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Ninety-seventh Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

*On Friday, the 9th day of February, 1894,*

AT TWELVE O'CLOCK NOON.

---

*Proxies are required to be lodged with the Secretary forty-eight hours before  
the time appointed for holding the Half-yearly Meeting.*

---

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

## LIST OF DIRECTORS.

### Chairman.

- (b) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Deputy-Chairman.

- (b) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (c) W. J. PIRRIE, Esq., J.P., ... Queen's Island, Belfast.
- (c) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (c) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.
- (a) JOSEPH RICHARDSON, Esq., ... Springfield, Lisburn.
- (a) ROBERT H. S. READE, Esq., J.P., ... Wilmont, Dunmurry.
- (b) EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim.
- (b) JAMES WILSON, Esq., ... Old Forge, Dunmurry, Belfast.

(a) Retire August, 1894.

(b) Retire August, 1895.

(c) Retire August, 1896.

## REPORT OF THE DIRECTORS,

To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 9th February, 1894.

BELFAST, 15th January, 1894.

THE Comparative Statement of Receipts for the half years ended 31st December, 1892 and 1893, is as follows:—

	1892.	1893.	Increase.	Decrease.
Number of Passengers ... ..	1,315,334	1,334,646	19,312	—
	£	£	£	£
Passengers, Parcels, &c. ... ..	69,373	70,066	693	—
Merchandise .. .. .	40,322	43,403	3,081	—
Minerals ... .. .	13,740	11,090	—	2,650
Live Stock .. .. .	2,546	2,627	81	—
Mails ... .. .	5,693	5,693	—	—
Rents and Miscellaneous ... ..	892	1,036	144	—
	132,566	133,915	1,349	—

### REVENUE EXPENDITURE.

After taking credit for the amount received for working other lines, there is a net decrease in the working expenses (which are 52·84 per cent. of receipts) of £2,337.

The reduction in the cost of Locomotive Power (Abstract B) is owing to a considerable sum having been included twelve months ago, for exceptional renewals, for which there is no corresponding item in the accounts now submitted.

Last year a re-valuation of the line was made, which resulted in a large addition to the sum payable under the head of rates and taxes.



## FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of ... ..	£49,957 1 8
After payment of Dividend on the Consolidated Preference Stock, ... ..	19,860 10 0
There remains, ... ..	£30,096 11 8
The Directors recommend a Dividend on the Ordinary Stock at the rate of 5½ per cent. per annum, which will absorb £22,467 3 11	
And the placing to Reserve of 2,000 0 0	24,467 3 11
Carrying forward to current half-year's account,	£5,629 7 9

During the half-year the last of the terminable loans taken over with the Ballymena and Larne Railway was paid off, and this Company has now no Bonded debt.

## CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., during the period under review, amounted to £18,986 19s. 3d., details of which are given in Account No. 5.

The important works authorised at Belfast, Greenisland (formerly called Carrickfergus Junction), and Carrickfergus Stations are practically completed.

A vote for £6,800 additional Capital Expenditure, as detailed in Statement No. 7, will be asked for at the Meeting.

It is intended during the current half-year to make some alterations and improvements at Larne Station, where the accommodation is quite inadequate for the increased traffic, especially during the Summer months.

DRAPERSTOWN, AND LIMAVADY AND  
DUNGIVEN RAILWAYS.

The terms of renewed agreements for the working and maintenance of above lines have been settled; and at the conclusion of the business of


the Ordinary Meeting, an Extraordinary Meeting will be held, at which the draft agreements will be submitted for your consideration and approval. Separate proxies for use at this meeting, will be attached to a circular to be forwarded in due time to each Proprietor.

JOHN YOUNG,

*Chairman.*

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

 The Dividend Warrants will be posted on 28th February, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.



No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACT OF PARLIAMENT.		CAPITAL AUTHORIZED.		CAPITAL CREATED OR SANCTIONED.			
		Stock	Loans or Debenture Stock.	Total.	Stock	Loans or Debenture Stock.	Total.
By Belfast and Ballymena Railway Act,	1845	£335,000	£123,333	£513,333	£335,000	£123,333	£513,333
" Belfast and Ballymena "	1853	225,000	40,000	265,000	225,000	40,000	265,000
" Ballymena and Portrush, "	1858	180,000	60,000	240,000	180,000	60,000	240,000
" Belfast and Ballymena, "	1860	7,500	62,500	70,000	180,000	7,500	187,500
" Carrickfergus and Larne, "	1860	12,500	12,500	25,000	12,500	12,500	25,000
" Belfast & Northern Counties, "	1864	100,000	33,000	133,000	100,000	33,000	133,000
" Londonderry and Coleraine (Sole Act)	1871	135,000	44,999	179,999	135,000	44,999	179,999
" Belfast & Northern Counties " Act	1874	150,000	50,000	200,000	150,000	50,000	200,000
" Derry Central "	1877	35,000	35,000	70,000	35,000	35,000	70,000
" Belfast & Northern Counties "	1878	300,000	90,000	390,000	300,000	90,000	390,000
" Ballycastle "	1878	18,000	18,000	36,000	18,000	18,000	36,000
" Limavady and Dungiven "	1878	18,000	18,000	36,000	18,000	18,000	36,000
" Droperstown "	1878	8,000	8,000	16,000	8,000	8,000	16,000
" Belfast & Northern Counties, "	1881	60,000	20,000	80,000	60,000	20,000	80,000
" Do, "	1882	25,000	8,000	33,000	25,000	8,000	33,000
" Limavady and Dungiven "	1882	30,000	30,000	60,000	30,000	30,000	60,000
" Belfast & Northern Counties, "	1883	10,000	10,000	20,000	10,000	10,000	20,000
" Do, "	1884	80,000	58,200	138,200	80,000	58,200	138,200
" Belfast and Northern Counties and Ballymena and Larne Railway Companies' Amalgamation Act, 1889	1889	36,163	137,197	173,360	36,163	137,197	173,360
" Belfast and Northern Counties Railway Act, 1890	1890	68,100	41,500	109,600	68,100	41,500	109,600
Add —Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890.		55,575	..	55,575	55,575	..	55,575
Total		£1,503,333	£778,319	£2,682,657	£1,903,333	£778,319	£2,682,657

No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	AT 31st DECEMBER, 1893.			Amount Unissued.
	Amount Created.	Amount Received.	Nominal Addition.	
	£ s. d.	£ s. d.	£ s. d.	
Ordinary Stock	816,989 0 0	816,989 0 0	816,989 0 0	£ s. d.
Consolidated Preference Stock, 4 per cent.	993,025 0 0	993,450 0 0	55,575 0 0	£ s. d.
Ordinary or Preference Stock	93,824 0 0	..	..	93,824 0 0
Total	£1,903,838 0 0	£1,764,439 0 0	£55,575 0 0	£1,810,014 0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing at	Raised by Loans.		Raised by issue of Debenture Stock.		TOTAL Raised by Loans and by Debenture Stock
	At 4 per cent.		At 4 per cent.		
	£	s. d.	£	s. d.	
30th June, 1893,	..	..	..	..	£ s. d.
31st December, 1893,	..	..	..	..	719,902 0 0
Increase	..	..	..	..	718,502 0 0
Decrease	..	..	..	..	1,400 0 0
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	..	..	..	..	£778,319 0 0
Less Amount not yet available	..	..	..	..	25,000 0 0
Total Amount raised by Loans and Debenture Stock, as above	..	..	..	..	753,319 0 0
Balance, being available Borrowing Powers, at 31st December, 1893,	..	..	..	..	718,502 0 0
	..	..	..	..	1,400 0 0
	..	..	..	..	85,317 0 0













No. 12.—ABSTRACTS.

A MAINTENANCE OF WAY, WORKS, &c.			C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
Half-year ended 31st Dec., 1892	£ s d	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	£ s d	Half-year ended 31st Dec., 1893
638	644 3 8		92	96 14 11	
6,724	8,614 10 9		1,512	1,416 18 0	
4,161			2,381	2,392 14 8	3,906 7 7
2,054			92	96 14 11	
2,441			1,448	1,629 15 0	
			2,574	2,552 11 2	4,159 1 1
			7,892		8,065 8 8
16,618	6,126 11 11				
B LOCOMOTIVE POWER.			D TRAFFIC EXPENSES.		
Half-year ended 31st Dec., 1892	£ s d	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	£ s d	Half-year ended 31st Dec., 1893
370	386 19 7		14,666	14,870 17 6	
5,774			1,903	2,812 3 8	
2,657			662	593 6 7	
951			1,150	985 3 5	
819			1,399	1,373 4 8	
			667	634 14 1	
			690	906 6 7	
2,759					
4,860			21,127	21,685 16 6	
23,590	21,134 19 4				
E GENERAL CHARGES.			F SALARIES, OFFICE EXPENSES, AND GENERAL STORES.		
Half-year ended 31st Dec., 1892	£ s d	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	£ s d	Half-year ended 31st Dec., 1893
750	750 0 0		750	750 0 0	
76	76 0 0		76	76 0 0	
2,747	2,747 8 5		2,747	2,788 8 5	
350			350	344 5 2	
226			226	219 15 6	
208			208	213 11 7	
447			447	595 4 0	
567			567	297 0 2	
318			318	490 0 4	
205			205	219 14 6	
5,693	5,693 0 0				

Dr.

No. 13—GENERAL BALANCE SHEET.

Cr.

To Net Revenue Account, Balance at Credit thereof as per		By Capital Account, Balance at Debit thereof as per Account	
Account No. 10	£ s d	No. 4	£ s d
Unpaid Dividends and Interest	49,957 1 8	Cash at Bankers and in hands	63,496 1 9
Interest accrued on Debenture Stock and Loans	999 3 1	General Stores	11,705 6 7
Temporary Loans	14,116 4 0	Outstanding Traffic Accounts	20,231 0 4
Sundry Outstanding Accounts	8,813 0 0	Amount due by Post Office	9,569 15 5
Balances due to other Companies	14,196 19 1	Sundry Outstanding Accounts	2,030 3 8
Reserve Funds—	4,733 0 0	Balances due by other Companies	4,730 10 10
General	£21,452 3 5	Loan:—Portrush Tramway Construction	1,317 10 1
Special	2,444 10 1	Portstewart Tramway Company's Shares and Bond	1,475 11 8
	23,896 13 6		2,166 0 0
	116,712 1 4		116,712 1 4



No. 14—MILEAGE STATEMENT.

Half-Year ended 31st Dec., 1892.		Half-Year ended 31st Dec., 1893.			
		Miles Autho- rised.	Miles Con- structed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
203	Lines owned by Company	203	203	..	203
46	„ worked .. ..	46	46	..	46
249		249	249	..	249

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1892.			Half-Year ended 31st Dec., 1893.			
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
424,693	49,140	473,833	Passenger Trains	424,188	46,930	471,118
212,674	21,988	234,612	Goods and Mineral Trains .. ..	203,167	17,620	220,787
637,367	71,078	708,445	Total ..	627,350	64,550	691,900

JOHN YOUNG, *Chairman of the Company.*  
WALTER BAILEY, *Accountant of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, *Engineer.*

15th January, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, *Locomotive Engineer.*

15th January, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout.

25th January 1894.

EDWIN WATERHOUSE, } *Auditors.*  
GEORGE SNEATH, }

[COPY OF ADVERTISEMENT.]

BELFAST AND NORTHERN COUNTIES RAILWAY  
COMPANY.

NINETY-SEVENTH ORDINARY GENERAL MEETING,  
FRIDAY, 9th February, 1894.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus of the Company, YORK ROAD, Belfast, on FRIDAY, the 9th Day of February, 1894, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

And that at the termination of the business of the said Ordinary Meeting an EXTRAORDINARY or SPECIAL GENERAL MEETING of the Proprietors of the Company will be held for the purpose of considering and, if thought fit, sanctioning the provisions of certain agreements proposed to be entered into with the Draperstown and Limavady and Dungiven Railway Companies for the working of the railways from Magherafelt to Draperstown and from Limavady to Dungiven, in the County of Londonderry, drafts of which proposed agreements have been lodged in the Office of the Railway Commissioners at the House of Lords, Westminster, London.

The TRANSFER BOOKS of the Company will be closed on the evening of THURSDAY, the 25th day of January, and will remain closed until after the Meeting.

WM. R. GILL,  
*Secretary.*

York Road,  
Belfast, 13th January, 1894.

Clogher Valley Tramway Company, Ltd.

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Report of Directors

— AND —

STATEMENT OF ACCOUNTS

— FOR —

Six Months Ending 30th September, 1893,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Nineteenth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY AUGHNACLOY,

ON

Monday, the 4th day of December, 1893,

At Half-past Twelve o'clock p.m.

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Enniskillen :

7409—PRINTED AT THE ENNISKILLEN PRINTING WORKS BY WM. TRIMBLE.

1893.



Directors.

---

J. W. ELLISON MACARTNEY, Esq., D.L., J.P., Clogher Park,  
Clogher, *Chairman*.

HUGH DE FELLEBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne,  
Fivemiletown, *Deputy-Chairman*.

WILLIAM ELLISON MACARTNEY, Esq., M.P., Clogher Park, Clogher.

WILLIAM ARCHDALE, Esq., D.L., Riversdale, Ballycassidy.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown.

RT. HON. THE EARL OF CALEDON, Caledon.

JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy.

MATTHEW J. FIDDES, Esq., J.P., Aghnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Annaghroe, Caledon.

JOHN A. SMITH, Esq., Skeog, Brookeboro'.

W. OLIVER SHERRARD, Esq., Caledon.

WILLIAM BRYAN, Esq., Lungs, Clogher.

JOSEPH CUTHBERTSON, Esq., Aughtentine, Clogher.

GEORGE M'ELROY, Esq., Eskermore, Augher.

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Auditors.

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W. R. ATKINSON, Esq., Omagh.

A. STUART, Esq., Enniskillen.

E. BAILEY, Esq., F.C.A., Belfast.

# REPORT OF DIRECTORS

FOR

*Half-year Ending 30th September, 1893.*

In presenting the Accounts for the Half-year ending 30th September, 1893, your Directors have to report reductions of £30 in Receipts and £88 in Expenditure.

The profit on Revenue Account amounts to £384 14s. 3d. as compared with £327 15s. 3d. for the corresponding period of 1892.

J. W. ELLISON MACARTNEY,  
*Chairman.*

DAVID JAMES STEWART,  
*Secretary.*

HEAD OFFICES, AUGHNACLOY,  
6th November, 1893.

## No. 1—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Nominal Capital by virtue of the Company's Memorandum of Association, ... .. £150,000.

NOTE.—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies' Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

## No. 2—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.	Calls yet to make.	Amount Unissued.	
	£	s. d.	£	s. d.			£	s. d.
Guaranteed 5 per cent. Shares,	132,000	0 0	121,580	0 0	.....	.....	10,420	0 0
Ordinary Shares, - - -	18,000	0 0	.....	.....	.....	.....	18,000	0 0
	150,000	0 0	121,580	0 0	.....	.....	28,420	0 0





No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th SEPTEMBER, 1893.

On Lines in course of Construction :—	£	s.	d.
Law Charges	15	3	4
General Charges	8	5	11
Construction of Ways, Works, Stations, &c.	207	9	2
Rolling Stock	2	8	5
	233	6	10

No. 6.—RETURN OF WORKING STOCK.

	LOCO-MOTIVE.			COACHING.				MERCHANDISE.				Total.
	Engines.	1st. Class.	3rd Class.	Composite 1st & 3rd Class.	Brake Vans	Total.	Covered Wagons.	Open Wagons.	Timber Trucks.	Horse Boxes	Total.	
Stock on 31st March, 1893.	6	3	8	2	6	19	35	31	4	2	72	
Stock on 30th September, 1893.	6	3	8	2	6	19	35	31	4	2	72	
Increase during half-year	...	...	...	...	...	...	...	...	...	...	...	
Decrease do.	...	...	...	...	...	...	...	...	...	...	...	

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic,	£	£	£

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Guaranteed Share Capital Created, but not received (as per Account No. 2),	10,420	0	0
Ordinary Share Capital Created, but not received (as per Account No. 2),	18,000	0	0
Calls in Arrear,	...	...	...
Calls yet to Make,	...	...	...
Balance at Credit of Account, No. 4,	3,253	8	5
	31,673	8	5







No. 12.—ABSTRACTS.			
Half-year ended 30th Sept., 1892	A. MAINTENANCE OF WAY, WORKS, &c.		Half-year ended 30th Sept., 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.
54 2 2	Salaries, Office Expenses, and General Superintendence	23 19 11	
480 16 9	Maintenance and Renewal of Permanent Way:—		
17 4 2	Wages ... ..	445 3 0	
	Materials ... ..	18 11 9	
		463 14 9	
32 0 4	Repairs of Roads, Bridges, Signals, and Works	24 9 8	
8 14 6	Repairs of Stations and Buildings ... ..	39 10	
		64 0 5	
	MILES MAINTAINED:—		
	Single ... .. 37		
592 17 11		551 15 1	
B. LOCOMOTIVE POWER.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.
64 0 6	Salaries, Office Expenses, and General Superintendence ... ..		61 18 11
	Running Expenses—		
224 18 11	Wages connected with the working of Locomotive		
571 1 10	Engines ... ..	254 11 1	
5 4 10	Coal ... ..	516 19 3	
52 6 10	Water ... ..	10 12 8	
	Oil, Tallow, and other Stores ... ..	73 11 4	
		855 14 4	
140 13 10	Repairs and Renewals—		
241 19 1	Wages ... ..	134 10 10	
	Materials ... ..	204 2 8	
		338 13 6	
1,300 4 10		1,256 6 9	
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.
55 15 7	Carriages—		
29 14 0	Wages and General Superintendence ... ..	47 0 4	
	Materials ... ..	22 8 8	
		69 9 0	
44 7 0	Wagons:—		
17 2 9	Wages and General Superintendence ... ..	48 18 9	
	Materials ... ..	20 12 5	
		69 11 2	
146 19 4		139 0 2	
D. TRAFFIC EXPENSES			
£ s. d.	£ s. d.	£ s. d.	£ s. d.
474 15 3	Salaries, &c., Wages, &c. ... ..		508 9 2
49 16 3	Fuel, Lighting, Water, and General Stores ... ..		41 10 3
28 7 9	Clothing ... ..		2 9 0
70 0 9½	Printing, Stationery, and Tickets ... ..		57 8 5
	Wagon Covers, Ropes, Straw, &c. ... ..		...
16 9 4½	Miscellaneous Expenses ... ..		21 4 5
630 9 5			631 1 3
E. GENERAL CHARGES.			
£ s. d.	£ s. d.	£ s. d.	£ s. d.
326 8 6	Salaries of Secretary, General Manager, Accountant, and Clerks ... ..		328 14 0
38 0 7	Office Expenses, Printing, Stationery, &c. ... ..		20 0 5
	Advertising ... ..		0 10 0
	Fire Insurance ... ..		...
1 14 9	Telephone Expenses ... ..		35 1 8
20 0 2	Railway Clearing House Expenses ... ..		30 2 5
0 16 11	Miscellaneous Expenses ... ..		0 2 6
387 0 11			423 11 0

No. 13—GENERAL BALANCE SHEET.	
Dr.	Cr.
£ s. d.	£ s. d.
To Capital Account—Balance at Credit thereof, as per Account No. 4, ... ..	6,059 19 6
„ Net Revenue Account—Balance at Credit thereof, as per Account No. 10, ... ..	459 11 1
„ Sundry Amounts owing by the Company, ... ..	2,611 10 11
„ Dividends for half-year ended 30th Sept., 1892, ... ..	4,348 4 11
do do 31st March, '93	
	13,479 6 5
	By Amount due by the Counties of Tyrone and Fermanagh, ... ..
	„ Sundry Amounts owing to the Company, ... ..
	„ Stores on Hand ... ..
	„ Balance at Bankers, ... ..
	13,479 6 5



No. 14—MILEAGE STATEMENT.

Half-Year ended 30th Sept., 1892.		Half-Year ended 30th Sept., 1893.	
Miles Authorised.	Miles Constructed.	Miles Authorised.	Miles Worked by Engines.
37	37	37	37
Lines owned by the Company,			

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th Sept., 1892.	Half-Year ended 30th Sept., 1893.
Miles. 42,652	Miles. 48,704
Mixed Passenger and Goods Trains.	

J. W. ELLISON MACARTNEY, Chairman.

HORACE S. SLOAN, Accountant of the Company.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

W. R. ATKINSON  
A. STUART,  
E. BAILEY, F.C.A. }  
Auditors.

CERTIFICATE RESPECTING THE ROLLING STOCK

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have during the past Half-year, been maintained in good working order and repair.

G. F. AKERLIND, *Loco. Supt.*

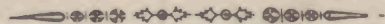
CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the works of the Company's Permanent Way, Station Buildings, and other works, have during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, *Engineer.*

Clogher Valley Tramway Co.,

LIMITED.



NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Tramway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 4th day of DECEMBER, 1893, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By Order,

DAVID JAMES STEWART,  
*Secretary.*

Dated this 6th day of NOVEMBER, 1893.

Cavan, Leitrim and Rosecommon Light Railway and  
Tramway Company, Limited.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st NOVEMBER, 1893,

FOR THE

*HALF-YEARLY MEETING OF PROPRIETORS.*

TO BE HELD

*On Wednesday, the 14th February, 1894.*

At 2.30 p.m.,

AT THE OFFICES OF THE COMPANY,

37, COLLEGE GREEN, DUBLIN.

DOLLARD, PRINTINGHOUSE, DUBLIN.

1894.



CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY  
AND TRAMWAY COMPANY, LIMITED.

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NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 14th day of February next, at 2.30 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February and re-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address.

KINGSTON, *Chairman.*

PHILIP MACNULTY, *Secretary.*

37 COLLEGE GREEN, DUBLIN,  
*January 17th, 1894.*

## DIRECTORS.

*Chairman.*—THE RIGHT HON. THE EARL OF KINGSTON, H.M.  
Lieutenant for Co. Roscommon, Kilonan Castle, Keadue, Carrick-on-Shannon.

*Deputy Chairman.*—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P. Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS  
(IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 53 Raglan Road, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

## COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

MESSRS. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

## SECRETARY AND ACCOUNTANT.

PHILIP MacNULTY, 37 College Green, Dublin.

CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY  
AND TRAMWAY COMPANY, LIMITED.

## REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

*On Wednesday, the 14th February, 1894, at 2.30 p.m.*

Your Directors herewith present the Accounts, duly audited, for the Half-year ended 1st November last, which show the encouraging result of a Net Profit of £301 14s. 6d. on the Half-year's working, as against a Loss of £198 5s. 11d. in the corresponding period of the preceding year. This is to be attributed to a satisfactory increase in Traffic of Live Stock and Merchandise, as against which must be put a slight decrease in Receipts from Passengers.

Compared with the Six Months to November, 1892, the Receipts have increased £380 17s. 7d., and the Expenditure has decreased £119 2s. 10d.

Your Board have the sad duty of recording the much regretted death of their friend and colleague, Major R. J. Burrowes, whose successor will, under the provisions of the Company's Order in Council, be appointed by the County Cavan Grand Jury at the coming Spring Assizes.

KINGSTON,  
*Chairman.*

37 COLLEGE GREEN, DUBLIN,  
*17th January, 1894.*



CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

Statement of Accounts for the Half-year ended 1st November, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

AUTHORITY	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES)			BALANCE (ORDINARY CAPITAL)		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
The Companies' Act, 1862 and The Company's Order in Council, 1884	£ 300,000	£ Nil.	£ 300,000	£ 202,000	£ Nil.	£ 202,000	£ 98,000	£ Nil.	£ 98,000

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Amount Unissued
Guaranteed Five Per Cent. Shares— Undertaking No. 1 ...	£ 48,000	£ 47,000	£ 1,000
Consolidated Undertaking No. 2 ...	154,000	153,200	800
Total, ...	202,000	200,200	1,800

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NIL.

DR.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

CR.

To EXPENDITURE— On Lines open for Traffic—(No. 5)— Undertaking No. 1 ... Consolidated Un- dertaking No. 2 ...	Amount Expended to 1st May, 1893		Amount expended during Half- year ended 1st Nov., 1893		Total	Amount received to 1st May, 1893		Amount received during Half- year ended 1st Nov., 1893		Total	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.		
On Working Stock— Undertaking No. 1 ... Consolidated Under- taking No. 2 ...	4,897	17 3	...	...	4,897	17 3	47,000	0 0	...	47,000	0 0
...	15,714	2 1	37 12 0	...	15,751	14 1	153,000	0 0	200 0 0	153,200	0 0
...	200,803	12 2	73 12 6	...	200,877	4 8	194	1 5	...	194	1 5
...	...	...	...	...	...	...	410	5 3	35 0 8	445	5 11
...	...	...	...	...	...	...	200,604	6 8	235 0 8	200,839	7 4
...	...	...	...	...	...	...	...	...	...	37	17 4
...	...	...	...	...	...	...	200,877	4 8	...	200,877	4 8

By RECEIPTS—  
Shares, per Account No. 2—  
Undertaking No. 1 ...  
Consolidated Undertaking  
No. 2 ...  
Premium on Shares—  
Undertaking No. 1 ...  
Consolidated Undertaking  
No. 2 ...  
Balance ...

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST NOV., 1893.

	Undertaking No. 1	Consolidated Undertaking No. 2	Total
Lines Open for Traffic— Land and Compensation	£ 36 0 6	£ 36 0 6	£ 72 0 12
Working Stock— Duplicate Reversing Gear for Tramway Engines	37 12 0	37 12 0	74 24 0
Total Expenditure for Half-year, as per Account No. 4	73 12 6	73 12 6	146 25 2

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST NOV., 1893.

	LOCO-MOTIVE	COACHING					MERCHANDISE				
		First and Third Composites	Third Class	Brake Vans	Horse Boxes	Carriage Trucks	Open Goods Wagons	Covered Goods Wagons	Cattle Wagons	Ballast Wagons	Total
Stock on 1st May, 1893 ...	8	8	4	6	2	2	40	47	20	6	113
"    1st Nov., 1893 ...	8	8	4	6	2	2	40	47	20	6	113
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—
Decrease " "	—	—	—	—	—	—	—	—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 1st May, 1894	In subsequent Half-years	
On Lines constructed and in course of construction	£ 1,762 2 8	Not ascertained.	£ s. d. 1,762 2 8

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Ordinary Share Capital authorized, but not yet created, as per Account No. 1 ...	£	s.	d.
Guaranteed Share Capital created, but not yet issued, as per Account No. 2 ...	98,000	0	0
Less Debit Balance on Capital Account, as per Account No. 4 ...	1,800	0	0
Amount available, exclusive of value of surplus land ...	99,800	0	0
	37	17	4
	99,762	2	8



DR.

## No. 9.—REVENUE ACCOUNT.

CR.

Half-year ended 1st Nov., 1892	EXPENDITURE.		Half-year ended 1st Nov., 1893		RECEIPTS		Half-year ended 1st Nov., 1893		Total
	£ s. d.	£ s. d.	Undertaking <sub>1</sub>	Undertaking <sub>2</sub>	£ s. d.	£ s. d.	Undertaking <sub>1</sub>	Undertaking <sub>2</sub>	
964	To Maintenance of Way, Works, and Stations— See Abstract A.	184 2 9	808 2 9	992 5 6	By Passengers—	No.	£ s. d.	£ s. d.	£ s. d.
1,336	„ Locomotive Power	258 1 3	1,016 3 1	1,274 4 4	1st Class ...	1,608	511 10 7	1,300 12 7	175 5 6
255	„ Carriage & Wagon Repairs	59 16 11	235 12 7	295 9 6	3rd „ ...	42,629	1,669	1,636 17 8	
1,123	„ Traffic Expenses	258 17 2	881 8 8	1,140 5 10	44,327		1,883	1,812 3 2	
305	„ General Charges	58 16 5	188 15 0	247 11 5	Parcels, Horses, Carriages, &c. ...		208	159 14 3	209 16 9
43	„ Law Charges	1 17 9	8 5 9	10 3 6	„ Mails ...		11	9 9 7	11 13 4
...	„ Compensation—Personal Injury	0 5 7	1 4 5	1 10 0	„ Merchandise 6,428 Ts.		1,085	1,044 4 9	1,382 8 1
18	„ „ Damage to Goods, &c.	0 2 1	0 8 11	0 11 0	„ Minerals 2,470 „		267	239 8 3	262 12 5
44	„ Rates and Taxes	5 15 3	38 11 6	44 6 9	„ Live Stock ...		507	524 13 5	672 7 10
64	„ Rent	9 10 5	41 15 7	51 6 0	„ Transfer Fees ...		14	0 5 0	2,317 8 4
25	„ Expenses under Railway and Canal Traffic Act, 1888	...	...	...			3,975	1,073 3 9	4 5 0
4,177	„ Balance carried to Net Revenue Acct. (No. 10.)	837 5 7	3,220 8	3,405 13 10	„ Balance carried to Net Revenue Acct. (No. 10)		202	3,282 2 10	4 5 0
4,177		...	...	4,355 6 7			4,177	4,355 6 7	4,355 6 7

DR.

## No. 10.—NET REVENUE ACCOUNT.

CR.

To Balance available for Dividend (see No. 13)	£ s. d.	5,002 11 8	£ s. d.	297 12 9
			By Balance from Revenue Account (No. 9) ...	...
			„ Bankers' and General Interest, &c., Account	...
			Undertaking, 1	£0 15 2
			„ 2	3 6 7
			„ Amount of Guarantee payable by County Cavan for Half-year ended 1st Nov., 1893 ...	4 1 9
			„ Amount of Guarantee payable by County Leitrim for Half-year ended 1st Nov., 1893 ...	938 6 8
				3,762 10 6
				5,002 11 8

## No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Balance available for Dividend, when Guarantee is paid by Grand Juries ... £ s. d.  
 Dividends at Five per Cent. on £200,200 in Guaranteed Shares of the Company, payable on 15th AUGUST, 1894 ... 5,002 11 8  
 Balance to next Half-year ... .. 5,002 11 8



No. 12.—ABSTRACTS.

Half-year ended 1st Nov., 1892	A.—MAINTENANCE OF WAY, WORKS, &c.		Half-year ended 1st Nov., 1893		Total
	Under-taking 1	Under-taking 2	Under-taking 1	Under-taking 2	
£	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
77	14 14 2	64 10 11	79 5 1		21 13 4
746	134 17 1	59 17 4	726 14 5		88 6 4
47	12 5 8	53 18 0	66 3 8		34 7 7
3	0 13 0	2 17 0	3 10 0		88 18 11
					62 3 4
54	9 14 0	42 11 5	52 5 5		295 9 6
37	11 18 10	52 8 1	64 6 11		
964	184 2 9	808 2 9	992 5 6		

B.—LOCOMOTIVE POWER.

Half-year ended 1st Nov., 1892	Half-year ended 1st Nov., 1893		Total
	Under-taking 1	Under-taking 2	
£	£ s. d.	£ s. d.	£ s. d.
47	9 6 8	36 14 10	46 1 6
347	68 4 11	268 14 11	336 19 10
470	90 19 5	358 4 3	449 3 8
58	0 11 7	2 5 4	2 16 11
	8 14 11	34 8 7	43 3 6
210	44 15 8	176 7 0	221 2 8
204	35 8 1	139 8 2	174 16 3
1,336	258 1 3	1,016 3 1	1,274 4 4

C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

Half-year ended 1st Nov., 1892	Half-year ended 1st Nov., 1893		Total
	Under-taking 1	Under-taking 2	
£	£ s. d.	£ s. d.	£ s. d.
22	4 7 9	17 5 7	21 13 4
77	17 17 9	70 8 7	88 6 4
29	6 19 3	27 8 4	34 7 7
73	18 0 4	70 18 7	88 18 11
54	12 11 10	49 11 6	62 3 4
255	59 16 11	235 12 7	295 9 6

D.—TRAFFIC EXPENSES.

Half-year ended 1st Nov., 1892	Half-year ended 1st Nov., 1893		Total
	Under-taking 1	Under-taking 2	
£	£ s. d.	£ s. d.	£ s. d.
857	178 7 4	702 7 3	880 14 7
82	43 15 4	55 13 1	99 8 5
25	6 3 11	22 6 11	28 10 10
55	10 5 6	40 19 10	51 5 4
12	0 13 11	2 14 11	3 8 10
35	35 0 0	34 8 5	35 0 0
30	8 14 10	34 8 5	43 3 3
27	5 16 4	22 18 3	28 14 7
1123	258 17 2	881 8 8	1,140 5 10

E.—GENERAL CHARGES.

Half-year ended 1st Nov., 1892	Half-year ended 1st Nov., 1893		Total
	Under-taking 1	Under-taking 2	
£	£ s. d.	£ s. d.	£ s. d.
23	5 18 0	18 18 9	24 16 9
144	21 7 9	68 12 3	90 0 0
59	11 12 3	37 5 2	48 7 5
17	0 1 4	0 4 8	0 6 0
2	3 12 4	11 12 3	15 4 7
59	3 6 2	10 12 3	13 18 5
	12 18 7	41 9 8	54 8 3
	58 16 8	188 15 0	247 11 8

DR.

No. 13.—GENERAL BALANCE SHEET.

To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	Half-year ended 1st Nov., 1893	
	Under-taking 1	Under-taking 2
£ s. d.	£ s. d.	£ s. d.
5,002 11 8	36 14 10	46 1 6
5,046 13 2	268 14 11	336 19 10
55 4 0	358 4 3	449 3 8
1,396 11 6	2 5 4	2 16 11
5,904 11 10	34 8 7	43 3 6
1,541 10 1	44 15 8	221 2 8
	35 8 1	139 8 2
	258 1 3	1,016 3 1
	18,947 2 3	

CR.

By Capital Account, Balance at Debit thereof, as per Acct. No. 4	Half-year ended 1st Nov., 1893	
	Under-taking 1	Under-taking 2
£ s. d.	£ s. d.	£ s. d.
37 17 4	18 18 9	24 16 9
789 2 8	68 12 3	90 0 0
1,562 17 8	37 5 2	48 7 5
682 0 3	0 4 8	0 6 0
100 14 10	11 12 3	15 4 7
1,962 0 5	10 12 3	13 18 5
7,794 14 8	41 9 8	54 8 3
5,904 11 10	113 2 7	
18,947 2 3		

No. 14.—MILEAGE STATEMENT.

Half-year ended 1st Nov., 1892	Half-year ended 1st Nov., 1893		
	Miles authorized	Miles constructed	Miles worked by Engines
48½	48½	48½	48½
...	...	...	...
...	...	...	...
48½	48½	48½	48½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 1st Nov., 1892	Half-year ended 1st Nov., 1893	
	Under-taking 1	Under-taking 2
51,053	10,016	39,441
		49,457

KINGSTON, Chairman of Company.  
 PHILIP MACNULTY, Accountant of Company.



CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

BALLINAMORE, *5th December, 1893.*

J. F. MAXWELL, M.I.C.E.I.,  
*Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

BALLINAMORE, *5th December, 1893.*

EDWARD H. REDSHAW,  
*Locomotive Superintendent.*

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AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid therout.

*Dublin, 20th December, 1893.*

CRAIG, GARDNER & CO., }  
JOSEPH J. H. CARSON, } *Auditors.*

Cork, Brandon & South Coast Railway

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Six Months ended 31st December, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 14th FEBRUARY, 1894.

At 12.30 o'clock, p.m.



## DIRECTORS.

### Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

### Deputy Chairman

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,

THEODORE F. CARROLL, Cork,

CAPT. A. WARREN-PERRY, J.P., Kinsale,

SAVAGE FRENCH, J.P., Cuskinny, Queenstown.

THOMAS K. AUSTIN, J.P., Dublin,

WM. M. MURPHY, J.P., Dublin.

JOHN FINDLATER, J.P., Dublin.

### Secretary.

ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary obtain Passes over the Company's Line to attend the Half-yearly Meeting.

## REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 14th day of February, 1894.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1893 and 1892:—

Description of Traffic	Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1892		Increase		Decrease	
Number of Passengers...	199,394		180,308		19,086		—	
Passengers ... ..	£	s. d.	£	s. d.	£	s. d.	£	s. d.
	15,218	8 11	15,428	5 0	—	—	214	16 1
Parcels, &c. ... ..	1,386	10 6	1,289	14 2	96	16 4	—	—
Horses, Carriages, &c....	267	10 5	320	11 3	—	—	53	0 10
Goods ... ..	15,369	17 7	15,380	15 9	39	1 10	—	—
Live Stock ... ..	4,341	18 4	3,828	11 3	513	7 1	—	—
Mails ... ..	1,515	0 0	1,510	0 0	5	0 0	—	—
Miscellaneous Receipts,	67	12 6	65	15 0	1	17 6	—	—
Total ... ..	38,161	18 3	37,773	12 5	656	2 9	267	16 11
Increase for Half-year ...	—	—	—	—	388	5 10	—	—

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 31st December, duly audited and certified.

### RECEIPTS AND EXPENDITURE.

The gross Revenues from all sources amounts to £38,161 18s. 3d., as against £37,773 12s. 5d. for the corresponding period of 1892, showing an increase of £388 5s. 10d. There is an increase of £513 7s. 1d. in Live Stock, but Passenger Receipts show a falling off of £214 16s. 1d., though the number of passengers carried was 19,086 more than in the corresponding half of 1892. This is explained by the fact that a great number of these passengers were excursionists carried at special low fares.

The Working Expenses show an increase of £869, when compared with the same period in 1892, though they are £236 below the corresponding expenditure in 1891. The increase is principally due to a larger expenditure on Telegraphs consequent on the Board of Trade regulations and other exceptional items.

### CAPITAL ACCOUNT.

The Capital Expenditure for the half-year has been £7,972 6s. 6d., particulars of which are given in Account No. 5, and include the sum of £2,835 17s. 11d. paid on account of the Bantry Bay Extension.

### REVENUE ACCOUNT.

This Account shows a balance of £17,806 17s. 4d., which, added to £1,490 19s. 11d. brought forward from last half-year, amounts to £19,297 17s. 3d.







**No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.**

	At 44 per cent.		At 4 per cent.		TOTAL.
	£	s. d.	£	s. d.	
Existing at 30th June, 1893	...	...	85,419	...	157,075
Existing at 31st December, 1893	71,656	...	90,519	...	162,175
Increase	—	...	5,100	...	5,100
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.					
Total Amount raised by Debentures	...	...	...	...	179,000
Balance, being available borrowing powers at 31st December, 1893	...	...	...	...	162,175
	...	...	...	...	16,825

**Dr.**

**No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.**

TO EXPENDITURE.—	Amount Expended to 30th June, 1893		Amount Expended during the Half-year to 31st Dec., 1893		TOTAL	By RECEIPTS:—		Amount Received to 30th June, 1893		Amount Received during the Half-year to 31st Dec., 1893		TOTAL	
	£	s. d.	£	s. d.		£	s. d.	£	s. d.	£	s. d.		
On Lines open for Traffic, No. 5	355,147	16 1	5,009	8 7	360,157	4 8	Shares per Account No. 2	487,558	19 4	—	—	487,558	19 4
Working Stock, No. 5.	76,476	12 8	127	0 0	76,603	12 8	Loans per Account No. 3	157,075	0 0	5,100	0 0	162,175	0 0
West Cork Railway Co.	148,961	18 5	—	—	148,961	18 5	Sundries, Engines sold	595	0 0	—	—	595	0 0
Cork & Kinsale Railway Co.	48,009	0 0	—	—	48,009	0 0	Received from Revenue	7,905	1 0	—	—	7,905	1 0
Bantry Bay Extension, No. 5.	24,313	9 4	2,885	17 11	27,649	7 3	Premium on issue of 4% Deb. Stock	2,977	10 7	722	19 0	3,700	9 7
Subscription to other Railways:	10,000	0 0	—	—	10,000	0 0	Government Grant	13,000	0 0	2,000	0 0	15,000	0 0
Wen Valley Railway Co. ...	7,500	0 0	—	—	7,500	0 0	Balance	669,111	10 11	7,922	19 0	676,934	9 11
Clonakilty Extension	...	...	...	...	...	...	...	...	...	...	...	...	...
	670,908	16 6	7,972	6 6	678,881	3 0						678,881	3 0

**Cr.**

**No. 5.—DETAILS OF CAPITAL EXPENDITURE.**

*For Half-year ended 31st December, 1893.*

	£	s.	d.
Bantry Bay Extension	2,835	17	11
Continuous Brakes	127	0	0
Works at Bandon	1,890	0	0
" Cork	1,520	0	0
Blocking	1,460	14	6
Signalling at Kinsale	188	14	1
	7,972	6	6

**No. 6.—RETURN OF WORKING STOCK.**

	COACHING				MERCHANDISE						
	Saloon	1st & 2nd Class	2nd and 3rd Class	3rd Class	Goods Wagons. Covered	Cattle Wagons.	Ballast Wagons.	Hopper Trucks.	Timber Trucks.	Goods Brake Vans.	Special Vehicles
30th June, 1893,	2	11	1	6	231	25	16	4	4	10	2
31st Dec., 1893,	2	11	1	6	231	28	16	4	4	10	2
Increase	—	—	—	—	—	3	—	—	—	—	—
Decrease	—	—	—	—	—	—	—	—	—	—	—
	16	16	4	4	49	48	31	8	8	310	318



No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.
Bantry Bay Extension	3,900	0	9
Signalling, Interlocking, and Blocking	4,000	0	0
Continuous Brakes...	600	0	0
New Station, Bandon	300	0	0
Land and Compensation	485	0	0
Works at Stations and Sidings in connection with Interlocking and Blocking	2,350	0	0
New Station, Dunmanway	1,200	0	0
Replacing Timber Bridges with Iron—Half-cost	200	0	0
	13,085	0	0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

	£	s.	d.
Share Capital Authorized, but not yet created, per Account No. 1.	11,500	0	0
Stock and Share Capital Unissued,	254	0	0
Calls in arrear.	12	3	11
Borrowing Powers unexercised,	16,825	0	0
Deduct Debit Balance in Capital Account No. 4	28,591	3	11
	1,946	13	1
	26,644	10	10

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	RECEIPTS	Half-year ended 31st Dec., 1893
£	£ s. d.	£		£ s. d.
To Maintenance of Way, Works, and Stations, see Abstract A,	6,061 19 4	1,916	By Passengers, 1st Class	1,794 4 8
" Locomotive Power, do. B,	5,087 9 11	3,608	Do. 2nd Class	3,116 2 3
" Carriage and Waggon Repairs, do. C,	1,466 3 6	9,926	Do. 3rd Class	10,227 10 0
" Traffic Expenses, do. D,	5,514 6 0	78	Do. Excess Fares...	75 12 0
" General Charges, do. E,	807 5 8	15,428	" Parcels, Horses, and Carriages	1,654 0 11
" Mileage and Demurrage	59 0 3	1,610	" Mails	1,515 0 0
" Compensation—			" Merchandise	15,969 17 7
Personal Injury			" Live Stock	4,341 18 4
Damage and Loss of Goods, &c.	81 4 7	15,331	" Transfer Fees	15 12 6
" Rates and Taxes	839 2 0	3,829	" Miscellaneous Receipts	52 0 0
" Law Expenses, &c.	194 3 1			
" Rents	294 6 7	11		
		54		
	17,806 17 4			
" Balance carried to Net Revenue		37,773		
	38,161 18 3			
				38,161 18 3







No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893	
£	£ s. d.	£ s. d.	£ s. d.
183	Salaries, Office Expenses, and General Superintendence ... ..	—	150 0 0
2,515	Maintenance and Renewal of Permanent Way:—		
2,744	Wages ... ..	2,528 16 11	
	Materials ... ..	2,763 7 9	
			5,292 4 8
222	Repairs of Roads, Bridges, Signals, and Works ... ..	—	313 1 5
295	Repairs of Stations and Buildings ... ..	—	306 13 3
	MILES MAINTAINED:—		
	Single... .. 84½		
5,959			6,061 19 4

B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
75	Salaries, Office Expenses, and General Superintendence ... ..	—	75 0 0
1,473	RUNNING EXPENSES:—		
	Wages connected with the working of Locomotive Engines ... ..	1,485 4 9	
2,089	Coal and Coke ... ..	1,932 5 5	
177	Oil, Tallow, and other Stores ... ..	221 1 2	
145	Water ... ..	177 3 9	
23	Clothing ... ..	78 12 0	
			3,894 7 1
536	REPAIRS AND RENEWALS:—		
509	Wages ... ..	552 4 8	
	Materials ... ..	565 18 2	
			1,118 2 10
5,027			5,087 9 11

No. 12.—ABSTRACTS Continued.

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893	
£	£ s. d.	£ s. d.	£ s. d.
35	Salaries, Office Expenses, and General Superintendence ... ..	—	35 0 0
430	CARRIAGES:—		
566	Wages ... ..	366 14 7	
	Materials ... ..	381 2 3	
			747 16 10
314	WAGONS:—		
332	Wages ... ..	360 9 3	
	Materials ... ..	322 17 5	
			683 6 8
1,677			1,466 3 6

D. TRAFFIC EXPENSES.			
£		£ s. d.	£ s. d.
3,850	Salaries and Wages ... ..	—	4,250 16 2
596	Fuel, Lighting, and General Stores ... ..	—	636 3 11
153	Advertising ... ..	—	129 1 11
138	Printing, Stationery, and Tickets ... ..	—	185 14 6
48	Wagon Covers and Ropes ... ..	—	66 7 6
28	Miscellaneous Expenses ... ..	—	31 9 7
80	Clothing ... ..	—	190 5 0
26	Horse Shunting Expenses ... ..	—	24 7 5
4,919			5,514 6 0

E. GENERAL CHARGES.			
£		£ s. d.	£ s. d.
250	Directors ... ..	—	250 0 0
20	Auditors ... ..	—	20 0 0
9	Arbitrators (Bantry Extension) ... ..	—	24 12 3
171	Salaries ... ..	—	150 0 0
28	Office Expenses, Stamps, &c. ... ..	—	24 2 9
4	Advertising ... ..	—	2 3 4
31	Irish Railway Clearing House ... ..	—	36 16 11
20	Telegraphs ... ..	—	277 9 9
—	Travelling Charges ... ..	—	0 7 0
18	Printing, &c. ... ..	—	19 5 11
4	Fire Insurance ... ..	—	2 7 9
555			807 5 8



Dr.

No. 13.—GENERAL BALANCE SHEET.

Cr.

		£	s.	d.
To Net Revenue Account, Balance at credit thereof as per Account No. 10	...	12,032	17	4
" Unpaid Dividends	...	529	16	6
" Interest Accrued on Debenture Stock	...	4,303	6	7
" Sundry Outstanding Accounts	...	2,815	0	8
" Amount due to other Companies...	...	2,788	5	10
" Amount due to Bankers	...	1,929	10	10
		24,398	17	9
By Capital Account, Balance at debit thereof, as per Account No. 4	...	1,946	13	1
" Amount due by Post Office	...	757	10	0
" Other Companies	...	1,083	16	8
" Sundry Outstanding Accounts	...	629	9	10
" General Stores, Stock of Materials on hand	...	13,136	8	2
" Permanent Way Suspense Account	...	5,000	0	0
" Locomotive Renewals Account	...	1,845	0	0
		24,398	17	9

No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles Constructed	Miles to be Constructed	Miles Worked by Engines
Lines Owned by Company	61	61	—	61
Lines worked by Company	32½	32½	—	32½
	93½	93½	—	93½

No. 15.—STATEMENT OF TRAIN MILEAGE

Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1893
9,683	61,471
50,518	50,461
97,581	51,222
157,782	168,154

J. W. PAYNE-SHEARES, Chairman of the Company.  
ROBERT H. LESLIE, Secretary and Accountant of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 19th, 1894.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer.

Cork, January 11th, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, }  
HENRY H. BEALE, } Auditors.

Cork, January 26th, 1894.

Cork, Bandon and South Coast Railway  
COMPANY.

NINETY-SEVENTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 14th day of FEBRUARY, 1894, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1893, and of transacting the general business of the Company.

The Transfer Books will be closed from the 1st to the 14th February, both days inclusive.

By order of the Board,  
ROBERT H. LESLIE,  
*Secretary.*

CHIEF OFFICES, TERMINUS, ALBERT QUAY,  
Cork, 23rd January, 1894.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 14th FEBRUARY.  
DIVIDENDS PAYABLE ... 2nd MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY  
COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DEC., 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-FIFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 19th day of February, 1894,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST



**Directors.**

JOSEPH H. CARROLL, Esq., Cork, Chairman.

DENNY LANE, Esq., Cork.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.

MAURICE D. DALY, Esq., J.P., Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Monkstown, Co. Cork.

JOHN H. SUGRUE, Esq., Cork.

STANLEY HARRINGTON, Esq., J.P., Cork.

**General Manager**

J. J. O'SULLIVAN.

**Secretary.**

F. K. PARKINSON.

## REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-FIFTH HALF-YEARLY GENERAL MEETING

TO BE HELD ON

*MONDAY, the 19th day of February, 1894, at One o'clock, p.m.*

The comparative Statement of Receipts for Half-years ended 31st December, 1892 and 1893, is as follows, viz. :—

Description of Traffic.	1893	1892	Increase	Decrease
Number of Passengers ...	315,499	322,864	—	7,365
	£	£	£	£
Passengers ...	9,213	9,014	199	—
Subscription Tickets ...	874	643	231	—
Parcels and Dogs ..	458	385	73	—
Hire of Steamers...	46	23	23	—
Merchandize ...	1,285	1,107	178	—
Live Stock ...	4	6	—	2
Miscellaneous Receipts ...	87	85	2	—
	11,967	11,263	706	£2
Increase for Half-year ...	—	—	704	—

Your Directors beg to submit herewith the Accounts for the half-year ended 31st December last, duly certified by your Auditors, showing an increase in Receipts for the half-year of £704, and have again to congratulate their Shareholders on this substantial addition to the Revenue, the total Receipts for the year 1893 being the largest on record.

The Working Expenses are £250 10s. 6d. under the corresponding period, notwithstanding the fact that this Company, in common with most other Railway Companies in the country, suffered considerable loss by the prolonged coal strike.

Capital Account has been debited with £426 13s. 7d., details of which are shewn on No. 5 Account.



















[No. 14.]		Mileage Statement.		Half-year ending 31st Dec., 1893		[No. 15.]		Statement of Train Mileage.	
Half-year ending 31st Dec., 1892.	Line owned by Company ... }	Miles Authorised.	Miles Constructed.	Miles Worked by Engines.	Half-year ending 31st Dec., 1892	Passenger Trains	Extra Miles	Half-year ending 31st Dec., 1893	
6 Miles. 37½ Chains.	6 Miles. 37½ Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	35,722 342	...	...	37,716 180	...
					36,064	...	...	37,896	...

JOSEPH H. CARROLL, *Chairman of the Company.*  
F. K. PARKINSON, *Secretary of the Company.*

**Certificate respecting the Permanent Way, &c.**

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained good working condition and repair.  
2nd February, 1894.

R. T. PERRY, *Engineer.*

**Certificate respecting the Rolling Stock.**

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.  
2nd February, 1894.

C. E. ELWOOD, *Locomotive and Marine Superintendent.*

**Auditors' Certificate.**

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

*Company's Offices, 10th February, 1894.*

D. M'CARTHY MAHONY, }  
THOMAS EXHAM, }  
AUDITORS.

## LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage.	H.-P
* ALBERT ...	93	50
* GLENBROOK ...	96	50
* MONKSTOWN ...	109	50
† CITY OF CORK ...	138	75
† ROSTELLAN (Goods & Passengers)	64	17
† QUEENSTOWN "	85	17

Steamers marked thus (\*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

Cork, Blackrock, and Passage Railway  
COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 19th day of February, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from 6th February until the 19th February, 1894, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET,  
Cork, 19th January, 1894.

CORK & MACROOM DIRECT RAILWAY  
COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31<sup>ST</sup> DECEMBER, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

SIXTY-FIRST

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 22<sup>ND</sup> FEBRUARY, 1894,

AT ONE O'CLOCK, P.M.



Cork & Macroom Direct Railway Company.

---

LENGTH, 24½ MILES.

---

DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairman

DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom

MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork.

RICHARD J. BARRY, Esq., Dyke Parade, Cork.

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The Dividend Warrants will be posted on 9th March, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

## REPORT.

YOUR Directors herewith submit their Report, with Statement of the Accounts of the Company, for the Half-year ending 31st December, 1893. The gross Receipts are £410 16s. 2d. over the corresponding period of 1892, and this increase extends to all sources of income.

Increase in Passenger Receipts	...	£248	3	2
"    Parcels, &c. ...	...	23	5	8
"    Merchandize ...	...	63	17	7
"    Cattle... ..	...	70	11	7
"    Miscellaneous ...	...	4	18	2
Total Increase ...	...	£410	16	2

The Expenditure on Capital Account for the half-year was £1,761 9s. 2d.; of this amount, £1,227 3s. 7d. was a further expenditure on the Board of Trade requirements, as to interlocking and block-working; and £495, cost of a New Second Class Carriage.

The Working Expenses shew an increase over the corresponding period ending December, 1892, of £611, but this includes £400 expended on re-building First Class Carriage and Brake Van.

After paying Interest on Debentures, Debenture Stock, and all items chargeable to the half-year, there remains a balance of £2,000 os. 2d., out of which your Directors recommend a payment of the full Dividend on the Preference Shares of the Company at the rate of Five per Cent. per Annum; and they also recommend a Dividend at the rate of 1½ per Cent. per Annum, free of Income Tax, on the ordinary Shares of the Company, carrying forward a balance of £205 17s. 8d. to next Account. The ordinary Shareholders will thus receive for the year ending 31st December, 1893, half per cent. more than was paid them in the previous year.

The Directors retiring by rotation are Messrs. Charles Raycroft and Richard J. Barry, who are eligible, and offer themselves for re-election.

The Auditor, Mr. Edward Harding, also offers himself for re-election.

JOHN ARNOTT, *Chairman.*  
GEORGE PURCELL, *Secretary.*



*Assistant Engineer's Report.*

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order.

1,274 creosoted sleepers have been put into the line for repairs; 2,485 fang bolts have been renewed; 709 fish bolts have been renewed with patent bolts; 10 tons of timber put into fences for repairs; 870 tons of ballast put on the line.

The Lee Bridge and the Sullane Bridge have been scraped and painted in two coats.

One stone culvert on the Kilcrea length taken down and re-built in concrete, and two 12-foot iron girders placed on top; also another culvert on the same length renewed, with a new top, side beams, and oak wall plates.

One culvert on the Crookstown length renewed with new balks, oak wall plates, and sheeting.

I am, Gentlemen,  
Your obedient Servant,  
A. BARNARD,  
Assistant Engineer.

*Locomotive Engineer's Report.*

GENTLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past six months.

Engine No. 1 had a new steel trailing axle, new steel tyres on driving and trailing wheels.

Engine No. 3—New steel trailing axle, new tyres on driving, trailing, and leading wheels, new leading axle-boxes and brasses, glands bushed, and new brasses fitted to outside rods.

Engine No. 4—New straps and new brasses fitted to little-ends of connecting rods, new cross-heads and new slide-blocks and pistons renewed.

Carriages—Five Carriages lifted, boxes and brasses adjusted, two new tyres put on, and roofs painted. First Class Carriage and Brake Van are being re-built, are in a forward state, and will soon be completed.

Wagons—Two Covered Goods Wagons re-built; eleven Wagons repaired and fitted with new axle-boxes and brasses, twelve new steel tyres put on, five sets of new springs; nine Wagons painted and sixteen new oil-cloth covers put on.

Your obedient Servant,  
MAURICE JOSEPH REEN,  
Locomotive Engineer.

CORK & MACROOM DIRECT RAILWAY COMPANY.

HALF-YEAR ENDING DECEMBER 31ST, 1893.

[No. 1.]

Statement of Capital authorised and created by the Company.

Acts of Parliament or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Company's Act, 24 & 25 Vic., Sess. 1861	£	£	£	£	£	£	£	£	£
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868	75,850	40,000	115,850	75,850	40,000	115,850	..	..	..
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	..	..	..
Company's Act, 40 & 41 Vic., Sess. 1877	16,200	7,000	23,200	16,200	7,000	23,200	..	..	..
Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889	..	15,000	15,000	..	15,000	15,000	..	..	..
Company's Act, 52 & 53 Vic., Sess. 1889	..	20,000	20,000	..	..	..	..	..	..
Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension)	..	7,168	7,168	..	7,168	7,168	..	20,000	20,000
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3	..	..	..	..	..	..	..	..	..
Total	136,200	99,168	235,368	136,200	79,168	215,368	..	20,000	20,000

[No. 2.]

Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalled Amount unissued	
	£	..	£	..	£	..	£	..
Ordinary Shares	75,850	..	75,850	..	..	..	..	..
Five per Cent. Preference Shares	44,150	..	44,150	..	..	..	..	..
Ordinary Shares—New Issue	16,200	..	16,190	10	10	..	..	..
Total	136,200	..	136,190	10	10	..	..	..















I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

**Certificate respecting the Permanent Way.**

JAMES PRICE, Consulting Engineer.

**Certificate respecting Rolling Stock.**

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggon, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

**Auditors' Certificate.**

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING } AUDITORS.  
HENRY COPPINGER }

CORK AND MACROOM DIRECT RAILWAY  
COMPANY.

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NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 22nd February, 1894, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1893, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 8th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,  
SECRETARY.

*Company's Offices, Capwell,  
Cork, 1st February, 1894.*

CORK AND MUSKERRY LIGHT RAILWAY  
COMPANY LIMITED.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

*For Six Months ended 31st December, 1893,*

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Thirteenth Half-Yearly General Meeting*

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 28th February, 1894,

At 12.30 o'clock, p.m.



## DIRECTORS.

### Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart.

J. S. COLLINS, Esq., J.P.

M. HEALY, Esq.

M. AHERN, Esq.

### BARONIAL DIRECTORS.

H. L. YOUNG, Esq., J.P. Cork.

K. U. F. TOWNSEND, Esq., J.P. Barretts.

ALBERT BEAMISH, Esq., I.P. East Muskerry.

### Solicitor.

J. W. BOURKE.

### Engineer.

E. C. ORPEN.

### General Manager.

B. WILSON.

### Secretary.

T. O'CONNOR.

### Offices.

WESTERN ROAD TERMINUS, CORK.

## REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1893.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1893 and 1892 :—

Description of Traffic	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Increase.	Decrease.
Number of Passengers ..	178,581	163,929	14,652	—
Passengers ... ..	£ 3,509 3 1	£ 3,274 2 3	£ 235 0 10	—
Parcels, Horses, and Carriages ... ..	187 1 8	165 0 7	22 1 1	—
Merchandise ... ..	714 9 5	812 10 9	—	98 1 4
Live Stock ... ..	167 8 11	145 14 4	21 14 7	—
Periodical Tickets ...	66 17 2	93 13 9	—	26 16 7
Miscellaneous Receipts	44 8 2	41 8 9	2 19 5	—
Total ... ..	4,689 8 5	4,532 10 5	281 15 11 124 17 11	124 17 11
Increase for Half-year	—	—	156 18 0	—

Your Directors beg to submit herewith the Audited Statement of Accounts for the half-year ended the 31st December, 1893.

We are pleased to report an increase of 14,652 in Third Class Passengers, equal to £235 os. 10d. over the corresponding period of 1892; First Class being about the same. Merchandise show a decrease of £98 1s. 4d., but there were considerable extra receipts in 1892 for carriage of materials and plant for the construction of the Donoughmore Railway. After providing for Working Expenses, making extensive improvements in our Line and Stations, and paying £268 17s. 9d. for purchase and hire of Rolling Stock, there remains £892 19s. 10d. to credit of Net Revenue Account which is placed to the credit of the Guaranteeing Baronies.

Reports as to Permanent Way, Buildings, and Rolling Stock are annexed.

One Director, viz., Sir G. St. J. Colthurst, Bart., retires by rotation, he is eligible, and offers himself for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, he is eligible, and offers himself for re-election.

RICHARD BARTER, Chairman.

T. O'CONNOR, Secretary.

Western Road Terminus,  
Cork, 6th February, 1894.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1893.

No. 1. — STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital authorised by Privy Council	...	...	...	...	£75,000 0 0
--	-----	-----	-----	-----	-------------

No. 2. — STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

Description	Amount authorised	Amount Received up to 30th June, 1893.	Calls in Arrears	Uncalled	Unissued
Guaranteed Shares, 5 per cent.	£ 75,000	£ 75,000	Nil.	Nil.	Nil.

No. 3. — NOT APPLICABLE.

Dr.

No. 4. — RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To EXPENDITURE :— On Lines open for Traffic Balance ...	Amount Expended up to 30th June, 1893.	Amount Expended up to 31st Dec., 1893.	Total	BY RECEIPTS— Guaranteed Shares allotted ... Premium on Shares...	Amount Received up to 30th June, 1893.	Amount Received during half-year ended 31st Dec., 1893	TOTAL
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
...	77,457 12 4	75 0 0	77,532 12 4	75,000 0 0	Nil.	75 0 0	75,000 0 0
...	...	...	3 7 3	...	2,460 19 7	...	2,535 19 7
			77,535 19 7				77,535 19 7

No. 5. — DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1893.

	£	s.	d.
Legal Expenses	...	...	...
Miscellaneous Expenses	...	...	...
Permanent Way	...	...	75 0 0
Buildings	...	...	...
	£	75	0 0







No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893.	
£	s. d.	£	s. d.
53	0 0	—	45 0 0
Salaries, Office Expenses, and General Superintendence ... ..			
Maintenance and Renewal of Permanent Way:—			
441	1 0	430	18 10
78	19 10	205	18 7
Wages ... ..			
Materials ... ..			
59	16 8	187	7 4
Stations and Buildings ...			
		636 17 5	
		187 7 4	
632 17 6		869 4 9	
Miles maintained by Company (single) ... 18			

B. LOCOMOTIVE POWER.			
£	s. d.	£	s. d.
33	6 8	—	33 6 8
Salaries, Offices Expenses, and General Superintendence ... ..			
RUNNING EXPENSES:—			
Wages connected with working of Locomotive Engines... ..			
296	5 6	277	1 2
339	10 0	355	15 8
10	5 8	16	19 0
Coal and Coke ... ..			
Water ... ..			
31	19 11	34	14 1
Oil, Tallow, and other Stores ... ..			
		684 9 11	
REPAIRS AND RENEWALS:			
Wages ... ..			
100	11 9	138	3 11
74	18 2	244	2 4
Materials ... ..			
		382 6 3	
886 17 8		1,100 2 10	

No. 12.—ABSTRACTS.—Continued.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.			
Half-year ended 31st Dec., 1892.		Half-year ended 31st Dec., 1893.	
£	s. d.	£	s. d.
34	5 9	38	0 7
90	2 1	52	19 0
CARRIAGES—			
Wages ... ..			
Materials .. ..			
		90 19 7	
23	13 11	37	18 2
27	19 2	38	7 5
WAGONS—			
Wages ... ..			
Materials .. ..			
		76 5 7	
176 0 11		167 5 2	

D. TRAFFIC EXPENSES.			
£	s. d.	£	s. d.
576	1 3	693	17 11
74	17 7	112	15 10
92	8 9	97	2 8
0	13 0	—	—
12	14 3	33	3 0
49	10 0	24	9 6
4	7 7	9	15 9
Salaries and Wages ... ..			
Fuel, Lighting, Water, and General Stores			
Printing, Stationery, and Tickets ... ..			
Wagon Covers and Ropes ... ..			
Clothing ... ..			
Advertising ... ..			
Miscellaneous ... ..			
810 12 5		971 4 8	

E. GENERAL CHARGES.			
£	s. d.	£	s. d.
84	0 0	84	0 0
108	6 8	118	6 8
28	15 0	23	10 0
6	11 3	14	8 9
18	18 0	37	16 0
4	7 0	—	—
4	1 3	3	3 9
9	12 9	1	10 0
72	15 0	50	15 0
Directors ... ..			
Salaries ... ..			
Auditor and Arbitrator ... ..			
Office Expenses and Stamps ... ..			
County Surveyor ... ..			
Travelling Charges ... ..			
Insurance ... ..			
Advertising ... ..			
Telephone Expenses ... ..			
337 6 11		333 10 2	



Dr.

## No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Capital Account—Balance, per Account No. 4	3	7	3	By amount due by Guaranteeing Baronies to 30th June, 1893	1,019	11	11
" Interest on Guaranteed Capital, to 31st Dec., 1893	2,834	17	10	" Do. for the Half-year to 31st Dec., 1893, £1,875 0 0	1,875	0	0
" Unpaid Dividends	59	14	1	" Less Balance Credit, Net Rev. Acct. No. 10, 892 19 10	892	19	10
" Sundry Accounts due by Company	293	16	0				
				" Sundry Accounts due to Company	169	8	2
				" Cash at Stations	65	6	8
				" Stores on hands	202	18	11
				" Donoughmore Extension Railway Co.	78	17	1
				" Munster and Leinster Bank, for Balances	673	12	3
	3,191	15	2				

## No. 14.—MILEAGE STATEMENT.

Lines owned by the Company	Miles authorized.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
...	18	18	—	18
Mixed Passenger and Goods Trains ...	...	...	...	...
	40,622			39,873

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1893.
40,622	39,873

RICH<sup>D</sup>. BARTER, *Chairman of the Company.*  
T. O'CONNOR, *Secretary and Accountant of the Company.*

## CERTIFICATE RESPECTING PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, *Engineer.*

10th January, 1894.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, *General Manager.*

10th January, 1894.

## AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, *Auditor.*

29th January, 1894.



**Cork & Muskerry Light Railway Company**  
LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on WEDNESDAY, the 28th February, 1894, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1893; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 13th to the 28th February, 1894, both days inclusive.

By order of the Board,

T. O'CONNOR,  
*Secretary.*

WESTERN ROAD TERMINUS,  
Cork, 31st January, 1894.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 28th February, 1894.  
DIVIDEND PAYABLE .. 21st March, 1894.

FURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

REPORT

OF THE  
DIRECTORS AND ENGINEER,  
And Statement of Accounts,  
For Half-year ending 31st Dec., 1893

TO BE SUBMITTED TO THE PROPRIETORS AT  
THIRTY-SEVENTH

HALF-YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Wednesday, the 28th day of February, 1894  
AT TWELVE O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-  
Eight hours before the time appointed for  
holding Half-yearly Meeting.

COLERAINE

Eccles & Co., Machine Printers, 4, Diamond.



LIST OF DIRECTORS.

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CHAIRMAN:

THE RIGHT HONORABLE  
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

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DEPUTY CHAIRMAN:

COL. H. S. B. BRUCE, Ballyscullion House, Castledawson

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John B. Gunning Moore, Esq., Loymount, Cookstown

Frank G. Watney, Esq., J.P., Landmore, Aghadowey

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

# DIRECTORS' REPORT.

COLERAINE, JANUARY, 1894.

THE comparative Statement of Receipts for the Half-years ended 30th December, 1892 and 1893, are as follows:—

	1892.	1893.	Increase.	Decrease.
No. of Passengers.	103,072	102,322.		750.
Passengers, &c.,	£3,748 11 7	£3,617 6 7		
Goods and Cattle,	1,736 13 7	1,950 14 5	214 0 10	131 5 0
Carriage of mails,	150 0 0	150 0 0		
B. & N. C. Railway proportion of uncollected cheap tickets from D.C. R. stations to Portrush Season 1893.		15 14 10	15 14 10	
Rent of Slopes,		3 3 9	3 3 9	
Transfer Fees,		0 5 0	0 5 0	
Rents,	4 1 8	4 1 8		
	£5,639 6 10	£5,741 6 3	£101 19 5	

Thirty per cent, of the Traffic Receipts,—namely,	£	s	d
with Transfer Fees and Rents,	1,720	2	9
and Rents of Slopes,	4	6	8
Amounts to	3	3	9
Less by cost of Renewals of Permanent way,	1727	13	2
Leaves a Balance of	57	15	5
which is payable to this company, and is applicable to the payment of interest to the Board of Works and General Charges.	1669	17	9

The Directors are glad to report that there is an increase in the receipts of this Half-year over the corresponding period of last year, of £101 19s 5d, as appears from the above figures.

The Directors are also pleased to report that the B. & N. C. Railway Company have consented to allow this Company their proportion of uncollected cheap excursion tickets to Portrush, which for the Season of 1893, amounts to the sum of £15 14s 10d.

This Company, in conjunction with several other companies similarly circumstanced, waited upon the Chief Secretary, relative to having some concessions made by the Board of Trade in reference to mixed trains. And the Directors have reason to hope some satisfactory arrangements may shortly be made.

It appears that the Midland Gt. Western Ry. Co. of Ireland have promoted a Bill in Parliament for extending their line of railway from its present terminus at Kingscourt to Cookstown, which project (if carried out), the Directors are of opinion, would be of great advantage to this line and should be supported by this Company: and have decided to present a petition in favor of proposed Railway, leaving to the shareholders the decision as to whether the petition should be followed up by further proceedings.

H. HERVEY BRUCE, Chairman  
J. BLAIR STIRLING, Secretary



**No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE CO.**

By Derry Central Railway Act, 1875. ..	CAPITAL AUTHORISED		CAPITAL CREATED OR SANCTIONED.		BALANCE	
	Shares	Loans	Shares	Loans	Shares	Loans
£220,000	£100,000	£320,000	£220,000	£100,000	£320,000	.....
Total	.....	.....	.....	.....	.....	.....

**No. 2.—SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.**

Description.	Amount Created		Amount Rec'd.		Calls in Arrears. Am't uncall'd		Am't Unissued	
	£	s d	£	s d	£	s d	£	s d
A or Preferred Shares (of £10 each) .. ..	85,000	0 0	35,110	0 0	.....	.....	49,890	0 0
B or County Guaranteed Shares " .. ..	45,000	0 0	45,000	0 0	.....	.....	.....	.....
C or Ordinary Shares .. ..	£75,000	0 0	25,230	0 0	.....	.....	49,770	0 0
*C or London Companies .. ..	£15,000	0 0	15,000	0 0	.....	.....	.....	.....
Received or Forfeited Shares .. ..	£220,000	0 0	£120,340	0 0	.....	.....	£99,660	0 0
Total .. ..	£120759	5 3	419	5 0	.....	.....	.....	.....

\* N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on £2,030 of the latter Company has lately been redeemed.

**No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.**

Existing at 30th June, 1893.	Raised by Loans at 4 per cent.		Total raised by Loan and Debenture Stock.	
	£	s d	£	s d
.. ..	100,000	0 0	.....	.....
31st December 1893.	100,000	0 0	100,000	0 0

Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital:—

Created, as per Statement No. 1. .. ..	£100,000
Total amount raised by Loans, as per above .. ..	£100,000

**No. 4.—RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.**

DR.	Amount Expended to 30th June 1893		Total to 31st December 1893.	Amount received to 30th June, 1893		Amount received during half-year	CR.
	£	s d		£	s d		
To Expenditure on Line.	220944	11 3	220,944	11 3	120,759	5 0	120,759
	.....	.....	.....	.....	.....	.....	100,000
			£220,944	11 3	By Balance		185 6 3
							£220,944
							11 3

**No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DEC., 1893.**

NIL.	
<b>No. 7.—ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.</b>	
	In Subsequent Half-years. Not Ascertained.
	During the Half-year ended 30th June, 1894. Not Ascertained.









*Derry Central Railway Company.*

NOTICE IS HEREBY GIVEN, THAT THE THIRTY-SEVENTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the COMPANY'S OFFICES, MANOR HOUSE, COLERAINE, on WEDNESDAY, the 28th day of February 1894, at the hour of TWELVE o'clock, noon, to receive the Directors' Report and Statement of Accounts; to elect a person to supply the place of Charles M. Holland, Esq., one of the Directors retiring from office in rotation, and who is eligible for re-election; to elect an Auditor in the place of Thos. Wray, the Auditor going out by rotation, and who offers himself for re-election; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 10th till the 28th day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING,  
Secretary.

MANOR HOUSE,  
Coleraine, Jan., 1894.

*Dublin & Kingstown Railway Company.*

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31ST AUGUST, 1893,

TO BE SUBMITTED TO THE PROPRIETORS AT

NINETY-FIFTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 25th SEPTEMBER, 1893,

AT TWELVE O'CLOCK, NOON.



DUBLIN AND KINGSTOWN RAILWAY COMPANY.



Dublin, 7th Sept., 1893.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, WESTLAND ROW, in the City of Dublin, on Monday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1893, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

*Secretary.*

The Transfer Books will be closed on and after Monday, 11th inst., until the day of meeting.

**D**irectors :

JOSHUA J. PIM, *Chairman.*

WILLIAM HONE, *Deputy Chairman.*

WILLIAM JAMESON.

JOHN JAMESON.

RICHARD PIM.

WILLIAM ROBERTSON.

GRAVES S. WARREN

## Dublin and Kingstown Railway Company.

### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,521 2s. 0d. carried from the previous account—amounts to £17,734 10s. 10d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £1,594 8s. 9d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 2nd proximo.

Signed on behalf of the Board of Directors,

JOSHUA JOSEPH PIM,  
Chairman.

35 Westland Row, Dublin,

7th Sept., 1893.

## DUBLIN AND KINGSTOWN RAILWAY COMPANY, LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY, HALF-YEAR ENDED 31ST AUGUST, 1893.

### No. 1. STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared ...	£ 350,000	£ 70,000 and 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	£ —	£ 40,000 Contingent	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	—	40,000	40,000

### No. 2. STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
	General Capital Stock, all issued at par ...	£ 350,000	£ 350,000	£ —	£ —
	350,000	350,000	—	—	—



**No. 3.**

**CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.**

	RAISED BY LOAN.		RAISED BY DEBENTURE STOCK.		TOTAL RAISED BY LOAN AND DEBENTURE STOCK.
	At 4 per cent. £300	At 3½ per cent. £61,000	At 3½ per cent. £61,000	At 3½ per cent. £61,000	
Existing at 28th February, 1893	...	...	...	...	£61,800
" 31st August, 1893,	...	...	...	...	£61,300
	...	...	...	...	—
Increase	...	...	...	...	—
Decrease	...	...	...	...	—
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created	...	...	...	...	£110,000
Total Amount raised by Loans, as above	...	...	...	...	£300
" " Debenture Stock	...	...	...	...	£61,000
Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1893,	...	...	...	...	£61,300
	...	...	...	...	£48,700

**No. 4.**

**Dr. RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.**

	Amount Expended to 28th Feb., 1893.		Amount Expended during Half year.	Total.	Amount Received to 28th Feb., 1893.		Amount Received during Half-year.	Total.
	£	s. d.			£	s. d.		
To Expenditure—								
On Lines open for Traffic	418,553	7 7	—	418,553 7 7	By Receipts—			
					Stock	350,000	0 0	350,000 0 0
					Loans	61,300	0 0	61,300 0 0
					Premium on Stock sold	406	5 0	406 5 0
					Balance	6,847	2 7	6,847 2 7
	418,553	7 7	—	418,553 7 7				418,553 7 7

**No. 5.**

**DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1893.**  
Nil.

**No. 6.**

**RETURN OF WORKING STOCK.**

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

**No. 7.**

**ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

**No. 8.**

**CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.**

	£	s.	d.
Loan Capital authorised or created, but not yet received	...	...	...
	48,700	0	0

**No. 9.**

**Dr. REVENUE ACCOUNT. Cr.**

Half-year ended 31st August, 1892.	EXPENDITURE.		RECEIPTS		Half-year ended 31st August, 1893.
	£	s. d.	£	s. d.	
277	0	10	18,000	0	0
437	14	5	543	7	6
17,290	12	9	17,195	4	8
			18,004	11	0
			18,005	8	0
			18,004	11	0

To General Charges ...  
" Rates and Taxes ...  
" Balance, carried to Net Revenue Account ...

By Rent received from Dublin, Wicklow, and Wexford Railway Company to 1st July, 1893  
" Special and Miscellaneous Receipts

**No. 10.**

*Dr.*

NET REVENUE ACCOUNT.

*Cr.*

Half-year ended 31st August, 1892.	EXPENDITURE.	Half-year ended 31st August, 1893.	RECEIPTS.	Half-year ended 31st August, 1893.
£ s. d.		£ s. d.		£ s. d.
1,040 16 3	To Interest on Debenture Stock	1,036 7 3	By Balance brought from last half year's Account	1,521 2 0
17,669 9 10	„ Balance available for dividend	17,734 10 10	„ do. Revenue Account, No. 9	17,195 4 8
		17,290 12 9	„ Banker's & General Interest Acct.	54 11 5
		96 1 6		
18,710 6 1		18,710 6 1		18,770 18 1

**No. 11.**

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st August, 1892.		Half-year ended 31st August, 1893.
£ s. d.		£ s. d.
17,669 9 10	Balance available for Dividend, as per Account No. 10	17,734 10 10
16,209 7 6	Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 7d.)	16,140 2 1
1,460 2 4	Balance to next Half-Year	1,594 8 9

**No. 12.**

ABSTRACTS.

- A—Maintenance of Way and Works.
- B—Locomotive Power.

- C—Repairs and Renewals of Carriages and Wagons.
- D—Traffic Expenses.

Do not apply.

Half-year ended 31st August, 1892.

£ s. d.  
100 0 0  
100 0 0  
65 18 9  
11 2 1  
277 0 10

Direction  
Secretary  
Office Expenses, including Rent, Stationery, Advertising, and petty charges  
Miscellaneous and Insurance

E—GENERAL CHARGES.

Half-year ended 31st August, 1893.  
£ s. d.  
100 0 0  
100 0 0  
64 10 10  
1 8 0  
265 18 10

**No. 13.**

*Dr.*

GENERAL BALANCE SHEET.

*Cr.*

	£ s. d.	£ s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	17,734 10 10	By Capital Account No. 4 Dr. Balance
„ Unpaid Dividends and Interest	£109 17 7	„ By Cash on Deposit at Interest
„ Debenture Interest due	1,086 7 3	
„ Accumulation Fund	1,146 4 10	
„ Banker's Current Account	£131 0 7	
Less Petty Cash in hand	30 0 0	
	101 0 7	
	24,322 2 7	24,322 2 7



No. 14.

MILEAGE STATEMENT.

	Miles owned by the Company,	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines Worked,	...	6	6	—	—
Lines rented,	...	—	—	—	—
Total,	...	6	6	—	—

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

*Signed,*

JOSHUA J. PIM, *Chairman.*

JOSEPH B. PIM, *Secretary*

Dublin, Wicklow, and Wexford Railway Company.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-FIFTH

HALF-YEARLY GENERAL MEETING

*Dec 1893*

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 19th DAY OF FEBRUARY, 1894



SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen ...	Esquire, J.P. ...	5, Clifton-terrace, Monkstown, County Dublin
Ball, John (deceased) ...	—	—
Probate to Charles Ball ...	Esquire	12, Upper Leeson-street, Dublin
Rev. Thomas Preston Ball ...	—	Dundry, Bristol
Lora St. Lo Elizabeth Ball ...	Widow	52, Lower Leeson-street, Dublin
and William Edmund Wilkinson	Lieut.-Colonel	5, Upper Leeson-street, Dublin
Banking Company, The Ulster ...	—	Belfast
Bessborough ...	Earl of	Bessborough House, Piltown
Blake, Charles Joseph ...	Esquire	Heath House, Maryborough
Blount, William ...	Major	—
Margaret Grace ...	Wife of Sir P. R. Grace, Bt.	8, Merrion-square, North, Dublin
and Eliza Browne ...	Widow	—
Breslin, Edward ...	Esquire, J.P. ...	Royal Marine Hotel, Bray
Browne, Anthony ...	Esquire, J.P. ...	Elm-grove, Ballivor, Athboy
Brown, Henry Thomas ...	Surgeon-Major, M.D.	6, Glentworth-street, Limerick
Brunker, Thomas ...	Esquire, J.P. ...	Windermere, Gifford-road, Sandymount
Burke, John ...	Esquire	8, Eblana-terrace, North Circular-road, Dublin
Rev. Robert Fegan ...	R.C.C.	Anghrim-street, Dublin
and Rev. Joseph Nolan ...	R.C.C.	Arran-quay, Dublin
Cairnes, Thomas Plunket ...	Esquire, J.P. ...	Stameen, Drogheda
Colles, Graves Chamney (decd.)	—	—
Probate to Saremna Colles ...	—	—
Cooper, William Spencer ...	Major-General...	Mount Eagle, Killiney
Corrigan, Wm. Joseph (deceased)	—	44, Grosvenor-place, London, S. W.
Probate to Sir Richard Martin	Bart., D.L.	81, Merrion-square, South, Dublin
and Charles Martin ...	Esquire	12, Fitzwilliam-place, Dublin
Courtenay, William ...	Esquire, J.P.	—
and Elizabeth Jane Courtenay	his Wife	Rathcoole, Dunleer
De Vignoles, Louisa Jane ...	Spinster	—
Donohoe, James ...	Merchant	The Hartlands, Cranford, Hounslow
Edwards, Thomas (deceased)	—	Enniscorthy
Probate to Emily Edwards ...	Widow	—
Rev. Thomas Heany ...	—	16, Elgin-road, Dublin
and William L. Payne ...	Esquire	Calry Glebe, Sligo
Falkiner, Frederick Richard ...	Hon. Recorder...	15, Adelaide-road, Dublin
Fegan, Thomas (deceased)	—	Inveruisik, Ballybrack, Co. Dublin
Probate to Rev. Jas. Robinson	R.C.C.	—
and Thomas Wier ...	Shop Assistant	Geashill, King's County
Findlater, William ...	Solicitor	—
Flusk Michael (deceased)	—	22, Fitzwilliam-square, Dublin
and Eliza Mary Flusk ...	Widow	—
Foot, William ...	Esquire, J.P. ...	Gorey
Frewen, Mary Clare ...	—	59, Northumberland-road, Dublin
Margaret Hefferman	—	—
Mary Kate Quinn	—	—
M. X. J. Carroll	—	—
and Bridget Cleary	Spinsters	Presentation Convent, Cashel
Fullerton, Charles Garth ...	Rev.	—
John Warren Payne ...	Esquire	Thrybergh Hall, Co. York
and Thomas Boone Nelson ...	Solicitor	Beach House, Bantry
Garstin, John Ribton ...	Esq., D.L., J.P.	6, Lawrence Pountney-lane, London
Goad, George Maxwell ...	Esquire	Braganstown, Castlebellingham
Edmond John Hunt ...	Esquire	Fair Lea, Bournemouth
and Rev. Robert Wm. Atkinson	—	Ramsay Tyrrell, Ingatstone
Grace, Sir Percy Raymond	Bart., J.P., D.L.	St. Peter's Vicarage, Tunbridge Wells
Graham, William ...	Esquire, J.P. ...	Boley, Monkstown, County Dublin
Hastings, Dominick ...	Esquire	3, Beresford place, Dublin
Hoey, Charles ...	Esquire	Westport
Hoey, John ...	Esquire	Deer Park, Castleknock, Co. Dublin
Hone, Brindley ...	Esquire	80, Lower Leeson-street, Dublin
Howard, Hon. Sarah (decd.)	—	Vevay, Ballybrack, County Dublin
and Hon. Cecil Ralph Howard	—	—
(deceased.)	—	—
Probate to Lady Caroline	—	—
Louisa Howard ...	—	—
Lady Louisa Frances Howard	Spinsters	Wingfield, Bray
and Lady Alice Mary Howard	—	—
Hudson, Henry (deceased) and ...	—	—
Sir Edward H. Hudson Kinahan	—	—
(deceased)	—	—
Probate to Dame Emily Isabella	—	—
Hudson Kinahan ...	—	—
Thomas William Kinahan ...	Esquire	Wyckham, Dundrum, Co. Dublin
George Percy Daniel Kinahan	Esquire	24, Waterloo road, Dublin
and Edward Robert Read ...	Esquire	48, Queensgate, London
Johnson, William ...	Esquire	Belmont, Ailesbury road, Merrion
Kehoe, Laurence ...	Esquire, J.P. ...	Prumplestown House, Carlow
—	Esquire	Clanaboy, Bray

Directors:

- (3) MICHAEL MURPHY, Esq., J.P., *Chairman.*
- (1) WILLIAM FOOT, Esq., J.P.
- (3) SIR PERCY RAYMOND GRACE, Bart., D.L., J.P.
- (1) BRINDLEY HONE, Esq.
- (2) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P.
- (3) FREDERIC W. PIM, Esq.
- (1) JOHN LOUIS SCALLAN, Esq.
- (2) WILLIAM WATSON, Esq., J.P.

The figures denote the order of retirement in each year—

Those marked No. 1 retire in February, 1894.

Those marked No. 2 retire in February, 1895.

Those marked No. 3 retire in February, 1896.



SHAREHOLDERS—*continued.*

NAME	DESCRIPTION	ADDRESS
King, Julia Maria ...	Spinster ...	29, North King-street, Dublin.
Langan, Christopher ...	Esquire ...	Warrenstown, Dunsany, Co. Meath
Leonard, Thomas ...	Esquire ...	
MacSwiney, Stephen Myles (decd.) Probate to Lucy Mary MacSwiney ...	Widow ...	55, Kenilworth square, Rathgar Westland-row, Dublin
and Rev. James Brady ...	R.C.C. ...	
M'Dermott Robert Joseph ...	Esquire ...	2, Crosthwaite park, South, Kingstown
Blaher, John, and George Hannigan }	Esquires ...	National Bank, Ltd., Dublin
Mahony, William Augustus, and Patrick Joseph Kirwan, and James Mullin ...	Esquires ...	National Bank, Dublin
Martin, Charles Edward ...	Esquire ...	National Bank, Rathmines
Martin, Charles, and Wm. Joseph Corrigan (deceased)	Esquire ...	82, North Wall, Dublin
Martin, Sir Richard ...	Bart., D.L. ...	81, Merrion-square South, Dublin
Meade, Joseph Michael, Rt. Hon.	L.L.D. ...	Ailesbury-road, Merrion
Meath, Right Hon. Harriot Countess Dowager, and Lady Kathleen H. Brabazon ...	Widow Spinster ...	Kilruddery, Bray Elleville, Raglan-road, Dublin
Mooney, John ...	Esquire ...	67, Fitzwilliam-square, North, Dublin
Moore, William ...	Esquire, M.D. ...	Bank of Ireland, Dublin
Murphy, Arthur Macmurrough and John Brodrick Swayne }	Esquires ...	Altadore, Blackrock, Co. Dublin
Murphy, James ...	Esquire ...	17, Eden-quay, Dublin
Murphy, Michael ...	Esquire, J.P. ...	79, Eccles-street, Dublin
Murray, John ...	Barrister ...	
Nash, James (deceased) Probate to Vincent Nash Mina Nash ...	Land Agent Spinster ...	85 George street, Limerick Broad-street, Limerick
and John Barry ...	Accountant ...	Great Britain-street, Dublin
Nolan, Thomas ...	Merchant ...	Kildangan Castle, Monasterevan
O'Ferrall, Dominic More ...	Esquire ...	3, Mill-street, Dublin
O'Keefe, Edward ...	Esquire ...	47, Stephen's-green, Dublin
Orpin, John ...	Solicitor ...	47, Stephen's-green, Dublin
Orpin, John and Croker Barrington ...	Solicitor ...	68, Fitzwilliam-square, Dublin
Pim, Frederic William ...	Esquire ...	Ardganagh, Ball's Bridge, Co. Dublin
Richardson, Joseph ...	Esquire ...	Springfield, Lisburn
Ryan, Jane ...	Widow ...	Cahore, Gorey
Scallan, John Louis ...	Esquire ...	25, Suffolk-street, Dublin
Sexton, Sir Robert ...	Esquire ...	Dawson-street, Dublin
Shepard, Henry ...	Esquire ...	Outlands, Wicklow
Smith, George ...	Gen'lman ...	Cragoran, Island Magee, Belfast
Smith, John Chaloner ...	Esquire ...	St. Helen's, Bray
Spring, Richard Francis ...	Esquire ...	Pole More, Wexford
Stanley, George, and Thomas Stanley, junr. }	Esquires ...	17, Lower Exchange-street, Dublin
Stewart, Edward Pakenham ...	Captain ...	Laragh, Killiney
Tedcastle, Robert ...	Esquire ...	Great Brunswick-street, Dublin
Tighe, Edward Kenrick Bunbury ...	Lt. Grenadier Gds ...	c/o Messrs. Holt & Co., 17, Whitehall pl., London, S <sup>t</sup>
Tighe, James Stuart ...	Lieut.-Colonel ...	Rossanagh, Ashford, Co. Wicklow
Tighe, James Stuart, and Thomas Tighe Meeredy ...	Lieut.-Colonel ...	Rossanagh, Ashford, Co. Wicklow
Tottenham, Charles George ...	Solicitor ...	Westmoreland-street, Dublin
Trevelyan, Alfred Wilson, decd. Probate to Dame Fr. Trevelyan Pauline Trevelyan and Charles Martin ...	Colonel ...	Ballycurry, Ashford, Co. Wicklow
Waller, John Francis ...	Widow ...	74, Harley-street, London
Warren, Robert ...	Spinster ...	
Watson, William ...	Esquire ...	12, Fitzwilliam-place, Dublin
Weir, James ...	Esquire, L.L.D. ...	c/o J. E. Waller, Esq., 29, Gt. George-st., Westmin <sup>ster</sup>
White, William James Grove ...	Esquire, D.L. ...	40, Rutland-square, Dublin
Wilson, John Alexander ...	Esquire ...	25, Fitzwilliam-place, Dublin
	Esquire ...	St. Clouds, Avoca-avenue, Blackrock, County Dubli <sup>n</sup>
	Esquire ...	18, Elgin-road, Dublin
	Esquire ...	16, College-green, Dublin

Dublin, Wicklow, and Wexford Railway Company.

NINETY-FIFTH ORDINARY GENERAL MEETING,

19th FEBRUARY, 1894.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 19th day of February, 1894, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Tuesday, 6th February 1894, to and including Monday, 19th February, 1894.

MICHAEL MURPHY, *Chairman.*

E. W. MAUNSELL, *Secretary.*

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS,

DUBLIN, 25th January, 1894.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary. A Through Carriage to Westland-row will be attached to the Morning Train from Wexford, due at Westland-row at 11.35 a.m.



# Dublin, Wicklow, and Wexford Railway.

## DIRECTORS' REPORT.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Increase	Decrease
<b>PASSENGERS.</b>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Subscribers ...	11,878 15 5	12,410 0 11	—	531 5 6
Ordinary Passengers ...	81,407 5 7	81,998 1 4	—	590 15 9
Total Passengers ...	93,286 1 0	94,408 2 3	—	1,122 1 3
<b>GOODS, &amp;c.</b>				
Ordinary Goods ...	22,547 12 10	23,328 11 10	—	780 19 0
Coals ...	918 2 11	1,615 5 8	—	697 2 9
Minerals ...	183 10 8	168 14 6	14 16 2	—
Parcels, &c. ...	7,365 6 10	7,257 7 5	107 19 5	—
Cattle ...	3,436 14 9	3,171 6 0	265 8 9	—
Horses, Carriages and Dogs } ...	1,593 7 1	1,440 3 0	153 4 1	—
Total Goods, &c. ...	36,044 15 1	36,981 8 5	—	936 13 4
Total Goods, Passen- gers, &c. } ...	129,330 16 1	131,389 10 8	—	2,058 14 7
Mails ...	6,252 10 0	6,005 0 0	247 10 0	—
Total Traffic Receipts ...	135,583 6 1	137,394 10 8	—	1,811 4 7

### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Increase	Decrease
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way, } Works and Stations } ...	12,933 3 10	14,069 14 4	—	1,136 10 6
Bridge Renewals ...	1,500 0 0	—	1,500 0 0	—
Locomotive Power ...	17,881 7 11	17,848 17 10	32 10 1	—
Carriage and Waggon } Repairs } ...	5,104 9 7	5,140 16 11	—	36 7 4
Carriage Renewals ...	977 7 0	977 7 0	—	—
Traffic Expenses ...	18,244 11 7	17,621 19 5	622 12 2	—
General Charges ...	4,259 4 5	5,061 17 8	—	802 13 3
Law Charges ...	742 5 6	772 18 5	—	30 12 11
Parliamentary Expenses	1,247 15 2	727 5 6	520 9 8	—
Compensation (Losses)	86 4 5	18 13 9	67 10 8	—
Do. (Personal)	222 3 0	—	222 3 0	—
Rates and Taxes ...	4,735 8 10	4,162 14 8	572 14 2	—
Rents ...	565 9 4	696 14 8	—	131 5 4
Total ...	68,499 10 7	67,099 0 2	1,400 10 5	—

# Dublin, Wicklow and Wexford Railway.

## TO THE SHAREHOLDERS.

As there appears to be considerable misconception on the part of some of the Shareholders as to the relations between the Dublin, Wicklow and Wexford Railway Company and the separate undertaking of the City of Dublin Junction Railways—known as the Loop Line—the Directors think it right to submit a short statement of facts, which they believe will be of use to the Shareholders.

The Loop Line has been constructed as a separate undertaking, for which a special Capital was raised independent of the Capital of the Dublin, Wicklow, and Wexford Railway.

As mentioned at the last Half-yearly Meeting, the opinion of eminent English Counsel—Sir Richard Webster, Q.C., M.P., has since been taken by the Directors, and in accordance with that opinion Debenture Stock has since been issued at par, by which by far the larger proportion of the Liability of the Loop Line, shown in the last accounts, has been cleared off, reducing the indebtedness to a sum of about £26,000, towards meeting which there remains a considerable amount of Surplus Lands still unsold.

The case and opinion of Sir R. Webster are obviously of a confidential character, but they will be produced at the Meeting, and can be seen by any Shareholder.

As regards the Revenue of the Loop Line, the Line is worked under an agreement, by the Dublin, Wicklow and Wexford Company for 40 per cent. of the gross Receipts. There is, therefore, no loss accruing to the Loop Line Revenue Account arising out of the working of the Line. The adverse balance appearing at foot of the Loop Line Revenue Account is due to accumulated interest on Bank Overdrafts on Capital Account, now largely reduced by the issue of Debenture Stock.

The Dublin, Wicklow, and Wexford Company incurs no loss for the working of the Loop Line, unless the 40 per cent. of the Gross Receipts be at any time insufficient to cover the actual working expenses.

By Order,

E. W. MAUNSELL,  
Secretary.

WESTLAND-ROW,  
February, 1894.



THERE is a decrease in the Traffic Receipts for the Half-year ending 31st December, 1893, amounting to £1,811 4s. 7d. : of this £1,122 1s. 3d. is in Passengers, £531 5s. 6d. belonging to Season Tickets and £590 15s. 9d. in Ordinary Passengers. The number of Season Tickets issued is less by 63 First Class, and 93 Second Class. There is also a falling-off in Ordinary Passengers of 2,756 First Class Single, and 11,008 Second Single ; but there is an increase in Third Single Tickets of 3,475, while the receipts from these are £47 7s. 1d. less than in the corresponding period. First Return Tickets were 3,642 down in number, and in money received £558 11s. 10d.; while Second Returns show an increase in numbers of 14,264, and in money receipts a falling-off of £333 2s. 3d., and Third Returns an increase in number of 131,182, and in money of £1,402 7s. 5d. Soldiers, police, &c., have increased by 27 in number, and £47 5s. 9d. in money, but excess fares show a falling-off of £462 0s. 11d. In Goods there is a decrease of 3,268 tons, and in money of £780 19s. 0d., and in Coal a decrease of 6,037 tons, and £697 2s. 9d. in money. There is a small increase in the items for Minerals, Parcels and Excess Luggage, Cattle and Horses, Carriages and Dogs.

There is a net increase of £1,400 10s. 5d. in the Expenditure, but a decrease of £1,136 10s. 0d. in Permanent Way and Works, and of £802 13s. 3d. in General Charges. The principal increases are £1,500 for renewal of bridges on the Harcourt Street and Kingstown Lines, £622 in Traffic Expenses, £520 in Parliamentary Charges, £222 in Personal Compensation for Injuries, and £572 in Rates and Taxes.

The amount available for Dividends is £36,895 11s. 9d.: of this £26,775 goes to pay the Dividend on the several classes of Preference Stock. For Dividend on Ordinary Stock there remains a sum of £10,120 11s. 9d., and out of this the Directors recommend a payment at the rate of 1 per cent. per annum, which will leave a sum of £6,619 16s. 9d. to be carried to the next account.

There has been one Engine re-built in the half-year, two new Second Class Carriages, one new Covered Goods Waggon, and one new Carriage Truck to replace old ones broken-up, and six new Open Waggons ; also to replace old Mineral Waggons broken-up.

The total Capital Expenditure in the half-year was £7,621 5s. 0d. details as follow, viz. :—

	£	s.	d.
Interlocking and Block Signalling ...	1,679	1	10
Lansdowne Road and Bray Platforms ...	260	0	1
New Station at Rathgarogue ...	155	10	8
Sundry Works ...	131	4	2
Rolling Stock—			
Two New Engines ...	4550	0	0
One New Mail Van, &c. ...	460	13	8
Automatic Brakes ...	14	14	7
Tools and Machinery ...	370	0	0

The Receipts of the Loop Line show an increase of £203 18s. 9d., exclusive of Mails, &c., over those for the corresponding period of 1892.



The service of Trains on the Loop Line was largely increased in the course of the half-year by the extension of the running of all the Kingstown Local Trains to and from Amiens-street. At the same time the fares were very considerably reduced. The result has been an increase, not only in the number of passengers over the line, but also in the receipts.

A new contract has been entered into with the Post Office for a considerable acceleration, with an earlier start and later return, of the Wexford Mail Trains, for which the Company are to receive an additional sum of £2,000 per annum, and which must prove of great public advantage.

A Bill has been promoted in Parliament to provide additional Capital both for the City of Dublin Junction Railways and for the Dublin, Wicklow, and Wexford line proper, and for other purposes.

It is intended at an early date to convene a Special Meeting of Shareholders to consider this Bill, when the Directors will fully explain the scope of the Bill and their reasons for promoting it.

A Committee of the Board has for a considerable time been engaged in an investigation into the affairs of the Company and the traffic arrangements. With the sanction of the Board the Committee obtained the assistance of Mr. W. C. Furnivall, M. Inst. C.E., a gentleman of much experience in Railway matters. His report has recently been received. It is being very carefully considered by the Board, and the Directors believe that much benefit will be derived from it.

Of the Directors, Messrs. Foot, Hone, and Scallan retire by rotation, but present themselves for re-election. Mr. L. O. Hutton, one of your Auditors, also retires by rotation, and presents himself for re-election.

M. MURPHY, *Chairman.*

E. W. MAUNSELL, *Secretary.*

DUBLIN, WICKLOW, AND WEXFORD RAILWAY, 31ST DECEMBER, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
1—14th & 15th Vic., Cap. 100—1851	500,000 0 0	100,000 0 0	600,000 0 0	500,000 0 0	100,000 0 0	600,000 0 0	—	—	—
2—20th & 21st Vic., Cap. 20—1857	200,000 0 0	66,666 13 4	266,666 13 4	200,000 0 0	66,666 13 4	266,666 13 4	—	—	—
3—22nd & 23rd Vic., Cap. 20—1859	200,000 0 0	66,666 13 4	266,666 13 4	200,000 0 0	66,666 13 4	266,666 13 4	—	—	—
4—23rd Vic., Cap. 47—1860	100,000 0 0	33,300 0 0	133,300 0 0	100,000 0 0	33,300 0 0	133,300 0 0	—	—	—
5—26th & 27th Vic., Cap. 86—1862	100,000 0 0	33,300 0 0	133,300 0 0	100,000 0 0	33,300 0 0	133,300 0 0	—	—	—
6—27th & 28th Vic., Cap. 136—1864	145,000 0 0	48,300 0 0	193,300 0 0	145,000 0 0	48,300 0 0	193,300 0 0	—	—	—
7—28th & 29th Vic., Cap. 222—1865	150,000 0 0	50,000 0 0	200,000 0 0	150,000 0 0	50,000 0 0	200,000 0 0	—	—	—
8—28th & 29th Vic., Cap. 130—1875	150,000 0 0	50,000 0 0	200,000 0 0	150,000 0 0	50,000 0 0	200,000 0 0	—	—	—
9—19th & 40th Vic., Cap. 96—1875	150,000 0 0	50,000 0 0	200,000 0 0	150,000 0 0	50,000 0 0	200,000 0 0	—	—	—
10—19th & 40th Vic., Cap. 18—1886	—	26,300 0 0	26,300 0 0	—	26,300 0 0	26,300 0 0	—	—	—
11—41st & 42nd Vic., Cap. 210—1877	120,000 0 0	40,000 0 0	160,000 0 0	120,000 0 0	40,000 0 0	160,000 0 0	—	—	—
11—45th Vic., Cap. 180—1878	100,000 0 0	100,000 0 0	200,000 0 0	100,000 0 0	100,000 0 0	200,000 0 0	—	—	—
12—Board of Trade Certificate in regu- lation of Railways Act 1880. By Order of 5th March, 1891	—	21,000 0 0	21,000 0 0	—	21,000 0 0	21,000 0 0	—	—	—
Total	1,815,000 0 0	718,232 13 4	2,533,232 13 4	1,815,000 0 0	718,232 13 4	2,533,232 13 4	—	—	—

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Cells in Arrear		Amount Uncalled		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary Stock, Acts 1851, 1862, 1878 and 1882	745,000	0 0	700,150	0 0	—	—	—	—	—	—
Six per cent. Preference Stock, Act 1857	200,000	0 0	200,000	0 0	—	—	—	—	—	—
Five per cent. Preference Stock, Acts 1859 and 1860	300,000	0 0	300,000	0 0	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1864	150,000	0 0	150,000	0 0	—	—	—	—	—	—
Four and a-half per cent. Preference Stock, Act 1865	150,000	0 0	150,000	0 0	—	—	—	—	—	—
Four per cent. Preference Stock, Act 1875	120,000	0 0	120,000	0 0	—	—	—	—	—	—
Four per cent. Preference Stock, Act 1877	120,000	0 0	120,000	0 0	—	—	—	—	—	—
Total	1,815,000	0 0	1,770,150	0 0	—	—	—	—	44,850	0 0



No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCKS						
	At 41 per Cent.		At 4 per Cent.		Total raised by Issue of Debenture Stocks		
	£	s. d.	£	s. d.	£	s. d.	
Existing at 30th June, 1882	94,430	257,684 13 4	320,812	0 0	673,226 13 4	0 0	
Existing at 31st December, 1883	94,430	257,684 13 4	320,812	0 0	673,226 13 4	0 0	
Increase	—	—	—	—	—	—	
Decrease	—	—	—	—	—	—	
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1						718,232 13 4	0 0
Total amount raised by Debenture Stocks, as above						673,226 13 4	0 0
Balance, being available Borrowing Powers at 31st December, 1883						45,006 0 0	0 0

Cr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To Expenditure— On Lines open for Traffic On Working Stock	Amount Expended to 30th June, 1883	Amount Expended during Half-year	Total	By Receipts— Shares and Stocks, per Account No. 2 Debenture Stocks, as per Account No. 3	Amount Received to 30th June, 1883	Amount Received during Half-year	Total	
								£
	£ 2,236,711 8 2	£ 2,225 16 9	£ 2,238,937 4 11		£ 1,770,150 0 0	£ —	£ 1,770,150 0 0	
	£ 253,403 13 1	£ 5,895 8 3	£ 259,299 1 4		£ 673,226 13 4	£ —	£ 673,226 13 4	
	2,480,115 1 3	7,621 5 0	2,487,736 6 3		2,443,376 13 4	—	2,443,376 13 4	
					Balance		53,359 12 11	
							2,496,736 6 3	

Dr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1893.

	£	s.	d.	£	s.	d.
On Lines open for Traffic—						
Interlocking and Block Signalling	1,679	1	10			
Lansdowne-road and Bray Platform Extensions	260	0	1			
Rathgarogue Station	155	10	8			
Sundry Works	131	4	2			
						2,225 16 9
Working Stock—						
2 Engines, and 1 Post Office Sorting Van	5,010	13	8			
Automatic Brakes	14	14	7			
Tools and Machinery	370	0	0			
						5,395 8 3
Total Expenditure as per No. 4						7,621 5 0

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING										MERCHANDISE and MINERAL							
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Post Office Sorting Vans	Horse Boxes	Carnage Trucks	Gas Tank Trucks	TOTAL	Goods Waggon Open	Goods Waggon Covered	Timber Trucks	Mineral Waggon	Ballast Waggon	TOTAL
Stock on June 30th, 1893	52	23	43	65	48	8	1	39	31	—	15	5	2	257	161	399	13	70	20	663
Stock on Dec. 31st, 1893	54	23	43	65	46	8	1	39	31	1	15	5	2	256	167	399	13	64	20	663
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total
	During the Half-year ending 30th June, 1894	In subsequent Half-years	
On Lines open for Traffic— Balance Expenditure by order of Board of Trade under Act, 1885	£ 3,562 0 0	Unascertained	£ 3,562 0 0
On Working Stock— 40 New Waggon and 1 Post Office Sorting Van	4,780 0 0		4,780 0 0
	8,342 0 0		8,342 0 0

No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Share Capital created, but not issued, as per No. 2	44,850	0	0
Loan Capital created, but not received, as per No. 3	45,006	0	0
Total Share and Loan Capital authorized or created, but not received	89,856	0	0
Less Debit Balance on Capital Account, as per Account No. 4	53,359	12	11
Total available Capital Powers	36,496	7	1











CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, *Engineer.*

18th January, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggon, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, *Locomotive Engineer.*

18th January, 1894.

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1893, which are proposed to be issued to the Shareholders of said Company, and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bonâ fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

5th February, 1894.

WILLIAM ROBERTSON, } *Auditors.*  
LUCIUS O. HUTTON, }

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

NINETY-FIFTH ORDINARY GENERAL MEETING,

FEBRUARY, 1894.

AT the Ninety-fifth Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 19th February, 1894,

On the motion of Colonel TIGHE, seconded by Mr. W. WATSON, the chair was taken by

J. L. SCALLAN, ESQ.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

Moved by the CHAIRMAN, and seconded by Mr. WM. M'COMAS, and resolved—

“That before proceeding with the Ordinary business of this Half-Yearly Meeting, the Shareholders of the Dublin, Wicklow, and Wexford Railway, in General Meeting assembled, desire to place on record their sense of the great loss which the commercial public in general, and this Company in particular, have sustained in the death of the universally esteemed Chairman of this Company, the late Michael Murphy, Esq., and tender to his family their sincere sympathy with them in their bereavement.”

The Directors' Report and Statement of Accounts for the Half-year ending 31st December, 1893, was taken as read.

Moved by the CHAIRMAN, seconded by Mr. F. W. PIM, and resolved—

“That the Report and Statement of Accounts for the Half-year ending 31st December, 1893, now read, be received and adopted.”

An Amendment was proposed by Mr. H. VINCENT JACKSON, and seconded by Mr. E. M'CORMICK—

“That the report and statement of accounts submitted by the Directors be not adopted, but that the same be sent back for amendment in the following respects, viz. :—

“I. By charging to the revenue expenditure for the half-year to 31st December, 1893, the amounts in balance account No. 13 under the heads of 'Carrying Stock Suspense Account,' and 'Bridge Renewals Suspense Account,' amounting to £6,571 7s. 3d.

“II. By increasing the item for interest accrued and provided for in the said account No. 13 by a further charge of £4,792 8s. 4d., or thereabouts, as due on foot of Debenture Stock Interest to the same date, charging the correct amount, when ascertained, to the revenue expenditure of the half-year to 31st December, 1893.



" III. By inserting to credit in said account the rebate on subscribers' tickets and deposits thereon, outstanding at the same date, and charging the amount, when correctly ascertained, to said revenue expenditure for the half-year to 31st December, 1893.

" IV. By placing to suspense so much of the balance or revenue as will represent the accumulated loss on the Loop Line Revenue to same date, and that this Meeting do stand adjourned to Monday, the 26th February, 1894, for the purpose of enabling the Directors to have the aforesaid alterations and corrections, and any others consequential thereon duly made, and of adopting such amended accounts if then approved."

The Amendment was put and declared lost, and the original Resolution was put as a substantive one and declared carried.

Moved by the CHAIRMAN, seconded by Colonel TIGHE, and resolved—

" II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1893. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1893. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 31st December, 1893; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1893; all to be payable (less Income Tax) on and after 10th day of March, proximo."

Moved by the CHAIRMAN, and seconded by Mr. L. O. HUTTON, and resolved—

" III. That a Dividend at the rate of One Pound per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 31st December, 1893, the same to be payable (less Income Tax) on and after 10th day of March, proximo."

Proposed by Mr. W. WATSON, and seconded by Dr. MEREDITH, and resolved—

" That John Louis Scallan, Esq., be, and is hereby re-elected a Director of the Company."

Proposed by the CHAIRMAN, and seconded by Sir PERCY R. GRACE, Bart.—

" That William Foot, Esq., be re-elected a Director of the Company."

Amendment proposed by Mr. H. V. JACKSON, and seconded by Mr. H. E. M'CORMICK—

" That E. Breslin, Esq., be elected in the room of William Foot, Esq."

This Amendment was declared lost.

It was then proposed by Mr. C. W. BEGG, and seconded by Mr. E. BRESLIN—

" That Laurence Kehoe, Esq., of Clanaboy, Bray, be elected a Director of the Company."

The CHAIRMAN declared Mr. Kehoe elected.

A poll was demanded for Mr. Foot.

After discussion, Laurence Kehoe, Esq., withdrew, and Wm. Foot, Esq., was re-elected.

Moved by the CHAIRMAN, seconded by Mr. F. W. PIM, and resolved—

" That B Hone, Esq., be, and is hereby re-elected a Director of the Company."

Proposed by Sir R. SEXTON, seconded by — MOONEY, Esq., and resolved—

" That L. O. Hutton, Esq., be re-elected an Auditor of the Company."

An Amendment was proposed by Mr. H. V. JACKSON, seconded by Mr. E. BRESLIN—

" That Thomas Brunker, Esq., be appointed an Auditor to the Company."

The CHAIRMAN declared the amendment lost, and the original motion having been put, the CHAIRMAN declared it carried.

J. L. SCALLAN, *Chairman.*

E. W. MAUNSELL, *Secretary.*

MR. SCALLON having left the Chair, and Mr. W. WATSON having been called thereto,

Proposed by Dr. MEREDITH, seconded by acclamation, and resolved—

" That the thanks of the Meeting be given to J. L. Scallan, Esq., for his dignified conduct in the Chair to-day."

Proposed by Mr. E. BRESLIN, seconded by Sir R. SEXTON—

" That the thanks of the Shareholders be given to Colonel Tighe for his exertions in promoting the interests of the Company since he joined the Board."

E. W. MAUNSELL, *Secretary.*



Enniskillen, Bundoran, and Sligo Railway  
Company.

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REPORT OF DIRECTORS,  
AND  
STATEMENT OF ACCOUNTS,  
FOR  
SIX MONTHS ENDING 30TH SEPTEMBER, 1893,  
TO BE  
SUBMITTED TO THE PROPRIETORS  
AT THE  
SIXTY-FIFTH  
HALF-YEARLY GENERAL MEETING,  
TO BE HELD AT THE  
OFFICES OF THE COMPANY,  
No. 50 NORTH WALL, DUBLIN,  
ON FRIDAY, 27TH OCTOBER, 1893,  
AT ONE O'CLOCK AFTERNOON

Directors :

ALBERT BRASSEY, *Chairman.*  
 WILLIAM G. SKIPWORTH.  
 JOHN CALDWELL BLOOMFIELD.  
 SAMUEL WILLCOX.  
 WILLIAM DARCY IRVINE.  
 ARTHUR MARCH TAPP.

Secretary :

F. E. JONES.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years  
 ended 30th September, 1893 and 1892.

Description of Traffic	Half-year ended 30th Sept., 1893	Half-year ended 30th Sept., 1892	Increase	Decrease
Number of Passengers,	101,629	96,007	5,622	—
Passengers, - -	£ s. d. 5,009 0 2	£ s. d. 4,714 12 3	£ s. d. 294 7 11	£ s. d. —
Parcels, Horses, &c., -	275 2 7	318 4 11	—	43 2 4
Merchandise, - -	1,944 11 7	1,888 16 10	55 14 9	—
Live Stock, - -	336 6 3	318 11 6	17 14 9	—
Mails, - - -	15 0 0	15 0 0	—	—
Miscellaneous Receipts	63 4 7	25 7 7	27 17 0	—
Total, -	7,643 5 2	7,280 13 1	405 14 5 43 2 4	43 2 4
Increase for Half-year	—	—	362 12 1	—

The Traffic Receipts for the Half-Year ended 30th September last show an increase of £362 12s. 1d. as compared with the corresponding period.

The Engineer of the Great Northern Railway Co. (Ireland) reports the Line in safe condition and repair.

ALBERT BRASSEY,  
*Chairman.*



## ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

*Half-year ending 30th September, 1893.*

### No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans	Total
	£	s.	d.	£	s.	d.	£	s.	d.
Enniskillen and Bundoran Railway Act, 1861, Enniskillen, Bundoran, and Sligo Railway Act, 1865, Enniskillen, Bundoran, and Sligo Railway Act, 1869, Board of Trade Certificate under Regulation of Railways Act, 1889,	£200,000	£66,600	£266,600	£200,000	£66,600	£266,600	—	—	—
	100,000	33,300	133,300	100,000	33,300	133,300	—	—	—
	—	153,453	153,453	—	153,453	153,453	—	—	—
	—	3,500	3,500	—	3,500	3,500	—	—	—
	£300,000	£256,853	£556,853	£300,000	£256,853	£556,853	—	—	—

### No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created			Amount Received			Calls in Arrear			Amount Unissued
	£	s.	d.	£	s.	d.	£	s.	d.	£
Ordinary £10 Shares,	200,000	0	0	46,850	0	0	850	0	0	152,300
Preference 5 per cent Shares,	100,000	0	0	100,000	0	0	—	—	—	—
<b>TOTAL,</b>	300,000	0	0	146,850	0	0	850	0	0	152,300

### No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing	DEBENTURES			DEBENTURE STOCK			Total Raised
	At 4 ½ cent.	At 3 ½ cent.	At 5 ½ cent.	At 3 ½ cent.	At 5 ½ cent.	At 5 ½ cent.	
March 31st, 1893,	£88,663	0	0	£153,453	0	0	£250,802
September 30th, 1893,	88,663	0	0	153,453	0	0	252,116
Increase,	—	—	—	—	—	—	—
Decrease,	—	—	—	—	—	—	—
<b>TOTAL,</b>	—	—	—	—	—	—	1,314 0 0
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. I.							
Total Amount raised by Loans and Debentures,							
Balance, being available borrowing powers at 30th September, 1893,							
							4,737 0 0

**Dr.**

### No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE:— On Lines open for Traffic, N.o. V.	Amount Expended to 31st March, 1893			Amount Received to 31st March, 1893			Amount Half-year to 30th Sept., 1893			TOTAL		
	£	s.	d.	£	s.	d.	£	s.	d.		£	s.
	433,850	18	3	146,850	0	0	1,314	0	0	146,850	0	0
	—	—	—	250,802	0	0	—	—	—	252,116	0	0
	—	—	—	8,000	0	0	—	—	—	8,000	0	0
	—	—	—	733	3	0	—	—	—	733	3	0
	433,850	18	3	406,385	3	0	1,314	0	0	407,699	3	0
	—	—	—	433,850	18	3	—	—	—	26,151	15	3
	—	—	—	—	—	—	—	—	—	433,850	18	3

**Cr.**



**No. V.—DETAILS OF CAPITAL EXPENDITURE,  
For Half-year ending 30th September, 1893.**

NIL.	£ s. d.
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**No. VI.—RETURN OF WORKING STOCK.**

Nil.—Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.	
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**No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

NIL.	
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**No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE  
AS PER No. VII.**

	£	s.	d.
Share Capital Authorized or Created, but not Received, as per statement No. 2,	153,150	0	0
Loan Capital Authorized or Created, do. do. do. 3,	4,737	0	0
Less—Debit per Account No. IV.	157,887	0	0
	26,151	15	3
	131,735	4	9

**Dr.**

**No. IX.—REVENUE ACCOUNT.**

**Cr.**

Half-year ending Sept. 30, 1892	EXPENDITURE	Half-year ending Sept. 30, 1893	RECEIPTS	Half-year ending Sept. 30, 1893
£	£ s. d.	£	£ s. d.	£ s. d.
4,525	To Great Northern Railway Company (Ireland) for Haulage and Working of Line,	4,728	By Passengers,	70
1,358	„ Maintenance of Way, Works, and Stations, see Abstract A.,	1,388	1st Class,	192
10	„ Traffic Charges, do. D.,	67	2nd „	941
70	„ General Charges, do. E.,	22	3rd „	204
30	„ Rates and Taxes, . . . . .	40	1st Return,	954
40	„ Rent for Enniskillen Station, &c., .	37	2nd „	2,646
38	„ Rents payable, . . . . .	1,889	3rd „	5,009
12	„ Law Costs, . . . . .	319	„ Parcels, Horses, and Carriages,	275
6,083	„ Balance carried to Net Revenue Account, . . . . .	7,255	„ Mails, . . . . .	15
1,198		26	„ Merchandise, . . . . .	1,944
		7,281	„ Live Stock, . . . . .	336
			„ Miscellaneous Receipts	—
				7,580
				63
				4
				7
				290
				2
				2,280
				17
				10
				7,580
				0
				7
				63
				4
				7
				7,643
				5
				2



Dr.

## No. X.—NET REVENUE ACCOUNT.

Cr.

Half-year ending Sept. 30, 1892	Half-year ending Sept. 30, 1893	Half-year ending Sept. 30, 1892	Half-year ending Sept. 30, 1893
£	£	£ s. d.	£ s. d.
38,741	To Balance from last Half-year's Account,	41,682 17 1	1,198
1,973	„ Interest, . . . . .	2,077 15 3	39,516
40,714		43,760 12 4	By Balance from Revenue Account, No. IX., „ Balance . . . . .
		40,714	
			1,358 13 3
			42,401 19 1
			43,760 12 4

## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

Balance available for Dividend as per No. X.—Balance not available.

No. XII.—DIVISION OF REVENUE (PER ACT, 1869),  
For the Year ending 30th September, 1893.

	£	s.	d.	£	s.	d.
To FIRST CHARGE— A. Debenture Stock, five per cent. on £10,000,	514	13	10	By Revenue,		
To SECOND CHARGE— Mortgage Bonds, four-fifths of Balance towards payment of Interest on £66,000,	609	6	0	„ Balance at September 30th, 1893,	£1,358	13 3
To THIRD CHARGE— Mortgage Bonds, one-fifth of Balance towards payment of interest on £22,668,	152	6	7	Less— Debit Balance at March 31st, 1893	£82	6 10
	1,276	6	5			
					1,276	6 5
					1,276	6 5

## No. XIII.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended Sept. 30, 1892		£ s. d.	Half-year ending Sept. 30, 1893
£			£ s. d.
1,273	Maintenance and Renewal of Permanent Way:— Materials, . . . . .	1,773 17 8	1,333 9 8
	Less Old Materials, . . . . .	440 8 0	
85	Repairs of Roads, Bridges, &c., . . . . .	9 12 2	54 16 9
	Repairs of Stations and Buildings, . . . . .	45 4 7	
1,358			1,388 6 5
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
B. LOCOMOTIVE POWER.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Nil.—Line worked by the Great Northern Railway Company (Ireland).			
D. TRAFFIC EXPENSES.			
Line worked by the Great Northern Railway Company (Ireland).			
Half-year ended Sept. 30, 1892			Half-year ending Sept. 30, 1893
		£ s. d.	
10	Rent of Agent's House, Bundoran,		
10			
E. GENERAL CHARGES.			
Half-year ended Sept. 30, 1892		£ s. d.	Half-year ending Sept. 30, 1893
5	Auditors, . . . . .	5 0 0	25 0 0
25	Salaries of Secretary and Accountant, . . . . .	25 0 0	
7	Office Charges, Printing and Stationery, Stamps, &c., . . . . .	3 10 4	34 4 7
33	Irish Railway Clearing House, . . . . .	34 4 7	
	Miscellaneous Expenses, . . . . .		
70			67 14 11



No. XIV.—GENERAL BALANCE SHEET.

	£	s.	d.	£	s.	d.	
To Outstanding Loans, . . . . .	18,832	2	6	By Capital Account, balance at debit, . . . . .	26,151	15	3
" Outstanding Accounts, . . . . .	35	9	1	" Net Revenue at Debit No. 10, . . . . .	42,401	19	1
" Unpaid Interest, . . . . .	48,711	4	3	" Amount due by Great Northern Railway Co., Ireland	1,285	13	8
" Ulster Bank, . . . . .	5	7	5	" Amount due by Post Office, . . . . .	15	0	0
" Sundry Debts for Lands, &c., payable under the Great Northern Ry. Act, 1892 . . . . .	2,286	14	0	" Income Tax, . . . . .	16	9	3
	69,870	17	3		69,870	17	3

No. XV.—MILEAGE STATEMENT.

	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
Lines owned by Company, . . . . .	35½	35½	—	35½

No. XVI.—STATEMENT OF TRAIN MILEAGE.

	Sept. 30, 1892.	Sept. 30, 1893.
Passenger Trains, Goods and Mineral Trains, } Mixed, 43,674 miles.		Passenger Trains, Goods and Mineral Trains, } Mixed, 44,839 miles.

ALBERT BRASSEY, *Chairman*.  
F. E. JONES, *Accountant*.

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer-in-Chief*.

DUBLIN, *October 17th*, 1893.

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 30th September, 1893, and hereby certify that they contain a full and true statement of the financial condition of the Company.

N. TAPP, F.C.A.,  
HENRY T. BIRD, F.C.A., } *Auditors*.

4 GREAT GEORGE-STREET, WESTMINSTER, S.W.,  
*December 11th*, 1893.



Enniskillen, Bundoran, and Sligo Railway Company.

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SIXTY-FIFTH HALF-YEARLY GENERAL MEETING.

---

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Friday, the 27th of October, 1893, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

F. E. JONES,  
*Secretary.*

DUBLIN, 12th October, 1893.

OFFICES—50 NORTH WALL.

Grand Canal Company.

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REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

SIX MONTHS ENDED 31st DECEMBER, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 17th FEBRUARY, 1894.

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS,  
FOR THE  
Six Months ended 31st DECEMBER, 1893.

The Grand Canal.

---

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS,  
FOR THE  
Six Months ended 31st DECEMBER, 1893.



Directors.

JAMES M'CANN, J.P., *Chairman.*

THOMAS J. DUNNE.

WILLIAM MOONEY, J.P.

JOSEPH EDWARD PALMER.

HARRY SAMUEL SANKEY.

*The Grand Canal Company*

Sir, I am desired to give you notice that in accordance with the Standing Orders of Parliament a Special General Meeting of the Proprietors in the Grand Canal Company, will be held at 12 o'clock in the noon of Saturday the 17<sup>th</sup> day of February, 1894, at The Grand Canal House James' Street Harbour, Dublin, when a Bill about to be introduced into Parliament, entitled a Bill For amalgamating the Barrow Navigation Company with the Grand Canal Company, to confer further powers on the Grand Canal Company, and for other purposes, will be submitted to the consideration of the Proprietors then present in person or by proxy.

A blank form of Proxy is enclosed in case you should be unable to attend personally and desire to be represented at the Meeting. The name and address of some registered Shareholder other than yourself must be inserted in words at length as your Proxy.

The paper must be signed by yourself. At

must previously to the signing be stamped with  
opening Ireland Revenue Stamp, which, must be  
cancelled by your writing across it your name or  
initials and the date of signing.

And the Proxy paper must be returned, so  
as to reach me at least forty eight hours before the  
time appointed for the Meeting.

(Signed) James Kirkland

Secretary.

Grand Canal House,

James's Street Harbour,

Dublin, 2<sup>nd</sup> February, 1894.



Form of Proxy.

I \_\_\_\_\_ one of  
of the Proprietors in the Grand Canal Company,  
do hereby appoint \_\_\_\_\_

of \_\_\_\_\_  
to be my Proxy in my absence to vote in my name in  
such manner as he the said \_\_\_\_\_  
shall think proper on any question which shall be  
proposed at the Special General Meeting of the  
Proprietors in the said Company, to be held at  
The Grand Canal House, James' Street Harbour,  
Dublin, on Saturday the 17<sup>th</sup> day of February 1894,  
or at any adjournment thereof.

As witness my hand this  
day of \_\_\_\_\_ 1894

(Signature)

Here affix a  
 penny Ireland  
 Revenue Stamp  
 on a cover which  
 your signature  
 must be written  
 with the date of  
 your signing.

of Proprietor.)

# Grand Canal Company.

NOTICE OF MEETING, &c.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 17th FEBRUARY, 1894, at Twelve o'Clock, noon,

*To receive, and, if approved of, to adopt the Directors' Report and Statement of Accounts for the Half-year ended 31st December last, and the Auditors' Report thereon;*

*To declare a Dividend; and*

*To Elect a Director and an Auditor.*

The Books for the Transfer of Stock will be closed from the 10th to the 17th instant, both days inclusive.

Copies of the Half-yearly Account will be posted to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 10th inst.

The Dividend will be payable on 1st March.

By Order,

JAMES KIRKLAND,  
*Secretary.*

GRAND CANAL HOUSE,  
JAMES'S-STREET HARBOUR,  
DUBLIN, 2nd February, 1894.



## Grand Canal Company.

### DIRECTORS' REPORT

*For Half-year ended 31st December, 1893.*

The annexed Statement of Accounts (duly audited) shows the balance available for dividend to be	...	£15084 13 6
Less 10 per cent. per annum written off portion of Reserve Fund	... .. £100 0 0	
Renewing Tunnels, Derries and Clonfert	... .. 1089 13 11	
New Iron Store at Kilgarvan	... .. 257 8 1	
New Iron Roof over Shed, James's-street Harbour	... .. 72 10 0	
Telephone, Circular Line	... .. 41 9 6	
		<u>1561 1 6</u>
Leaving a net balance of	... ..	13523 12 0
We recommend that a dividend be declared at the rate of £3 10s. per cent. per annum, less Income Tax, payable on 1st March, which will amount to	... ..	11314 0 4
Leaving to be carried forward	... ..	<u>£2209 11 8</u>

## RECEIPTS,

The gross receipts from all sources show an increase of £4213 3s. 4d., as compared with the corresponding period last year.

This increase is largely owing to new Stations and a good harvest.

## BARROW NAVIGATION.

The Company have entered into an agreement for purchasing the Barrow Navigation Company, whose system extends from a junction with your Canal at Athy to the tidal way at St. Mullin's, passing through Carlow, Milford, Leighlinbridge, Bagnalstown and Graiguenamanagh, and going on to New Ross and Waterford.

A Bill to carry out this object, and for other purposes beneficial to the Company, is now before Parliament, and a Notice is sent herewith convening a Special Meeting, to be held immediately after the Ordinary General Meeting, to obtain your sanction to the purchase.

Mr. Millner having ceased to be a Director, the Board recommend that the vacancy created be not filled up. Mr. M'Cann, the outgoing Director, and Mr. Kevans, the retiring Auditor, offer themselves for re-election.

JAMES M'CANN,

*Chairman.*

Grand Canal House,  
Dublin, 31st January, 1894.

## ENGINEER'S REPORT.

*To the Directors of the Grand Canal Company.*

GENTLEMEN,

The lock-gates, bridges, supply courses, and other works of the Canal, have been maintained during the past half-year in good working order.

The trade boats, gravel, dredge and ice boats, as well as the Company's steamers trading on the Shannon, and the steamers towing on the Liffey and Canal, have also been maintained in good working order and repair during the past half-year.

The embankments have been closely attended to, particularly in the bog districts, where a large quantity of lining has been put into the Canal.

Four deep-gates have been made, and three deep-gates hung. Extensive repairs have also been done to other gates on the Canal.

The old wooden tunnels at Clonfert and Derries have been replaced by iron pipes.

A large Store has been erected on Kilgarvan Pier, and a New Boat-shed at James's-street Harbour.

A Telephone has been erected from James's-street Harbour to Portobello, and to the Third Lock, Main Line.

A large amount of dredging has been done on the Shannon Line and the Main Line during the half-year.

I have the honour to be, Gentlemen,

Your obedient Servant,

F. DUDLEY FLETCHER,  
*Engineer.*

29th January, 1894.



# GRAND CANAL COMPANY.

HALF-YEAR ENDED 31st DECEMBER, 1893.

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament.	Capital Authorized			Capital Created			Balance		
	New Stock	Loans	Total	New Stock	Loans	Total	Stock	Loans	Total
	£ s. d.	£	£ s. d.	£	s. d.	£ s. d.	£	£	£
11 & 12 Geo. III., c. 31; 31 Geo. III., c. 42; 7 & 8 Vic., c. 98; 11 & 12 Vic., c. 124; New Stock registered 1848	£ s. d.	£	£ s. d.	£	s. d.	£ s. d.	£	£	£
	665,938 14 6	—	665,938 14 6	665,938 14 6	—	665,938 14 6	—	—	—
	665,938 14 6	—	665,938 14 6	665,938 14 6	—	665,938 14 6	—	—	—

## No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created— New Stock	Amount Received	Calls in Arrear	Amount Uncalled	Amount Cancelled
New General Capital Stock, all issued (Registered pursuant to 11 & 12 Vic., cap. 124), 1848.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	665,938 14 6	665,938 14 6	—	—	—
	665,938 14 6	665,938 14 6	—	—	—

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Raised by Loan		Total Raised by Debenture Stock		Raised by Loan and Debenture Stock	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
—	—	—	—	—	—	—
Nil.	Nil.	Nil.	Nil.	Nil.	Nil.	Nil.

Dr.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended during Half-year		To	Amount Received during Half-year		Total
	£ s. d.	£ s. d.		£ s. d.	£ s. d.	
—	—	—	—	—	—	—
TO EXPENDITURE: On Lines of Canal Open for Traffic	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	665,938 14 6	Nil.	665,938 14 6	Nil.	665,938 14 6	665,938 14 6
	—	—	665,938 14 6	—	665,938 14 6	665,938 14 6

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of £665,938 14s. 6d., has been received and expended.

**NO 5.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.**

No further Capital powers.

Other assets consist of £10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 11 (B.)

**NO. 6.—RETURN OF WORKING STOCK.**

	Goods Steamers	Towing Steamers	Iron Trade Boats	Timber Trade Boats	Gravel Boats	Dredge Boats	Ice Boats	Total
Stock on June 30, 1893	8	4	17	29	9	3	3	73
“ Dec. 31, 1893	8	4	19	29	9	3	3	75
Increase during Half-year	—	—	2	—	—	—	—	2
Decrease “	—	—	—	—	—	—	—	—

**NO. 7.—REVENUE ACCOUNT.**

Dr.		Cr.	
Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Half-year ended 31st Dec., 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Maintenance of Way, Works, and Stations—See Abstract A	2428 13 3	2651 14 0	23379 0 11
“ Lock-keepers’ Wages—See Abstract B.	929 14 6	927 7 9	By Freights and Towing
“ Salaries and Pensions—See Abstract C	1961 10 10	1915 17 4	“ Less Barrow Proportion
“ Rents, Taxes, and Miscellaneous—See Abstract D	1502 1 3	1407 15 5	“ Tolls
“ Collection of Rents, Law Costs, and Sundries—See Abstract E	1157 8 4	618 8 10	“ Dockage and Wharfage
“ Carrying Trade Account—See Abstract F	14748 10 8	16491 7 5	“ Ringsend Floxing and Graving Docks Dues and Wharfage
“ Balance carried to Net Revenue Account	10644 8 3	12972 19 8	“ Dublin Corporation Water
			“ Rent—Rathmines Commissioners’ Water
			“ Rent—
			“ Interest on No. 1 Reserve Fund—£10,000 Consols
			“ Interest on No. 2 Reserve Fund—Great Northern Ry.
			“ £1,000 Original Stock.
			“ £5,000 4 per cent. Pref. Stock
			“ Interest on Loan Account
			“ Transfer Fees
			“ Old Boats and Old Stores sold
32772 7 1	36985 10 5	32772 7 1	36985 10 5

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st July 1893, to 31st December, 1893, and has been examined by the Directors, as required by the Company’s Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made at the rate of £3 10s. per cent. per annum on the Capital Stock of the Company.

JOHN A. CAMPION, *Accountant.* (Signed), JAMES M’CANN, *Chairman.*







ABSTRACTS D, E, AND F.

D. RENTS, TAXES AND MISCELLANEOUS.		F. CARRYING TRADE ACCOUNT.	
Half-year ended 31 Dec., 1892	Half-year ended 31 Dec., 1893	Half-year ended 31 Dec., 1892	Half-year ended 31 Dec., 1893
£ s. d.	£ s. d.	£ s. d.	£ s. d.
0 12 6	1 12 0	3523 9 2	4040 13 5
185 1 7	242 0 9	3082 6 0	3435 11 2
580 6 5	582 1 0	801 16 5	1219 1 11
296 0 11	263 15 7	533 5 4	411 8 1
8 11 5	20 2 0	240 1 8	342 19 7
4 6 1	14 18 3	533 3 2	784 5 5
309 8 5	169 5 6	128 15 10	49 13 6
82 16 5	65 18 7	1828 16 6	1707 9 5
34 17 6	42 1 9	760 12 8	934 0 0
1502 1 3	1407 15 5	78 14 5	32 6 4
E. SUNDRIES.			
Half-year ended 31 Dec., 1892	Half-year ended 31 Dec., 1893	2663 12 7	2839 12 7
£ s. d.	£ s. d.	38 5 11	37 17 0
1 11 0	150 13 1	70 15 2	75 3 10
90 8 3	217 15 9	124 17 6	137 9 2
565 9 1	250 0 0	28 13 3	34 2 9
200 0 0		13 5 0	20 0 6
300 0 0		15 3 10	18 7 8
		282 16 3	371 5 1
1157 8 4	618 8 10	14748 10 8	16491 7 5

Dr.

No. 10—GENERAL BALANCE SHEET.

Dr.	Cr.
Unclaimed Dividends	Cash at Bankers
Net Revenue Account, Balance to Credit thereof, as per Account No. 6	Outstanding Dividend on £10,000 Consols
Less written off profits	Do. Rents
Sundry Outstanding Accounts	Do. Freights
Portion of Reserve Fund sold to meet Expenditure on New Boats, &c.	Do. Tolls
Less written off profits	Do. Dublin Corporation Water Rent
	Do. Rathmines Commissioners' Water Rent
	Do. For Repairs of Traders' Boats
	Stores paid for, on hands
	do. do.
	Forage do.
	Horsing Establishment (78 Horses)
	New Boats, Machinery, &c.
3219 14 2	1725 13 11
13623 12 0	66 14 11
2777 7 9	2047 11 5
1900 0 0	4675 12 0
	351 0 1
	1170 5 9
	1184 15 11
	65 18 7
	1088 10 9
	69 3 6
	1194 16 3
	2109 19 10
	5770 11 0
21520 13 11	21520 13 11

No. 11 (A).—RESERVE FUND No. 1 (per Act 11th & 12th Vic., cap. 124).

£10,000 2½ per Cent. Consols

£10,000

No. 11 (B).—RESERVE FUND No. 2 (per Resolution, 22nd August, 1863).

£5,000 0 0 Great Northern Railway (of Ireland) 4 per Cent. Preference Stock  
 1,000 0 0 Great Northern Railway (of Ireland) Stock  
 2,725 14 8 2½ per cent. Consols

Cost	Present Value Half-year ended 31st Dec, 1893
£ s. d.	£ s. d.
5,175 16 5	6,000 0 0
1,335 5 0	1,400 0 0
2,682 2 5	2,682 2 5
£9,193 3 10	10,082 2 5



## No. 12.—MILEAGE STATEMENT

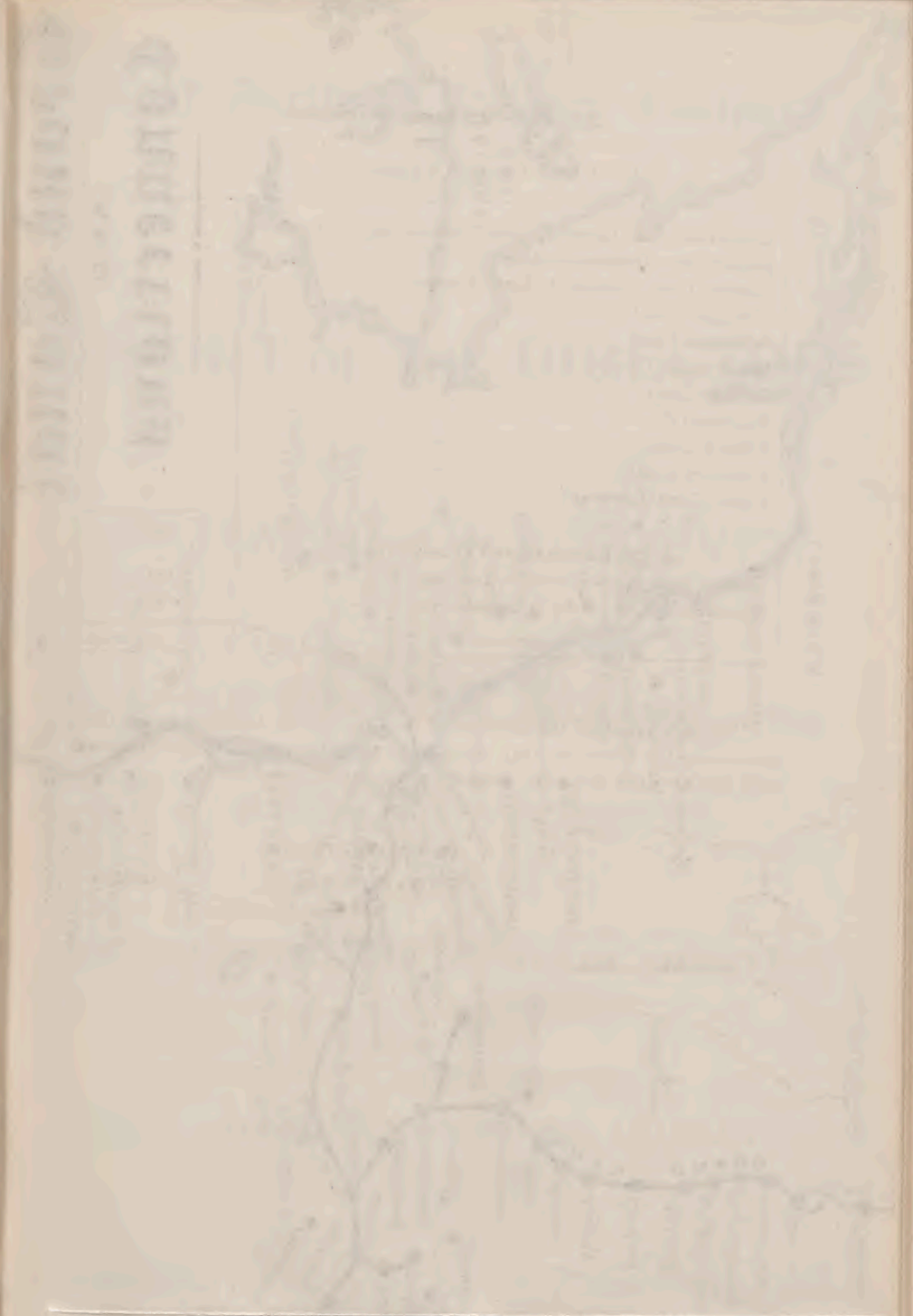
GRAND CANAL COMPANY'S LINES.	Miles
Circular and Main Lines—Ringsend Docks, Dublin, to Lowtown	29 $\frac{3}{4}$
Barrow Line—Lowtown to Athy	28 $\frac{1}{2}$
Shannon Line—Lowtown to River Shannon	53 $\frac{1}{2}$
Kilbeggan Canal	8 $\frac{1}{4}$
Ballinasloe Canal	14
Mountmellick Canal	11 $\frac{1}{2}$
Corbally Canal	7 $\frac{1}{4}$
Blackwood Canal	4
Miltown Canal	6 $\frac{1}{2}$
Edenderry Canal	1
Lateral Canal (Lowtown)	1 $\frac{1}{2}$
	165 $\frac{3}{4}$
OTHER NAVIGATIONS TRADED OVER :—	
Shannon Navigation—Carrick to Limerick	123
Barrow Navigation—Athy to Bagnalstown	22 $\frac{1}{2}$
	311 $\frac{1}{4}$ miles.

We have examined the Accounts of the Grand Canal Company for the Half-year ending 31st December, 1893, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

(Signed),

W. J. GEORGHEGAN,  
EDWARD KEVANS, } *Auditors.*  
*Chartered Accountant.*

1st February, 1894.









# Great Northern Railway Company

(IRELAND).

---

## Directors :

JAMES GRAY, Esq., *Chairman.*

SIR WILLIAM QUARTUS EWART, BART., *Deputy-Chairman.*

THOMAS PLUNKET CAIRNES, Esq.

JOSEPH J. H. CARSON, Esq.

VICTOR COATES, Esq.

FOSTER COATES, Esq.

JAMES C. COLVILL, Esq.

LUCIUS O. HUTTON, Esq.

JOHN JAMESON, Esq.

J. F. MEADE, Esq.

C. A. W. STEWART, Esq.

FANE VERNON, Esq.

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NOTE.—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely written application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

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The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

## Great Northern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Dublin,

14th FEBRUARY, 1894.

Name .....

Address .....

N.B.—Each Proprietor attending the Meeting is requested previously to write his name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, *Secretary.*

# REPORT OF THE DIRECTORS

OF THE

## Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ending the 31st December, 1893, duly audited and verified, presents the following results:—

	1893	1892	Increase	Decrease
Traffic Receipts, Rents, &c., as per Account No. 9 .. .. .	£ 385,526	£ 385,122	£ 404	—
Less Working Expenses, as per Account No. 9 .. .. .	180,770	181,640	—	870
Profit on Half-year's working .. .. .	204,756	203,473	1,283	—
Miscellaneous Receipts, as per Account No. 10 .. .. .	2,318	2,012	306	—
Less Interest on Debenture and Guaranteed Stocks, as per Account No. 10 .. .. .	207,074	205,485	1,589	—
	58,851	57,885	966	—
	148,223	147,600	623	—
Balance from previous half-year .. .. .	13,338	9,546	3,792	—
Available for Dividend .. .. .	161,561	157,146	4,415	—

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st March next, viz. :—

	£	s.	d.
4 per cent. on the Consolidated Four per Cent. Preference Stock .. .. .	23,017	14	0
AND			
6 per cent. on the Ordinary Stock .. .. .	104,673	10	2
	<u>127,691</u>	<u>4</u>	<u>2</u>

Leaving a balance of £33,869 17s. 11d. to be carried to the next Account.



The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1892 :—

Description	Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1892		Increase		Decrease	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Passengers .. .. .	170,224	8 11	172,504	15 5	—	—	2,280	6 6
Parcels, Horse, Carriages, &c.	19,287	8 4	19,737	16 3	—	—	450	7 11
Mails .. .. .	22,275	9 0	22,120	6 11	155	2 1	—	—
Merchandise .. .. .	128,650	18 0	119,782	1 5	8,868	16 7	—	—
Live Stock .. .. .	22,141	5 10	22,828	1 3	—	—	686	15 5
Minerals .. .. .	18,854	11 11	23,689	13 8	—	—	4,835	1 9
Rents and other Receipts ..	4,091	19 7	4,459	7 0	—	—	367	7 5
	£85,526	1 7	885,122	1 11	9,023	18 8	8,619	19 0
Net Increase .. .. .	..	..	..	..	403	19 8	—	—

The Working Expenses for the past Half-year were £180,770 6s. 9d. being at the rate of 46.88 per cent. of the Receipts, as compared with £181,649 5s. 9d., and 47.17 per cent. for the corresponding Half-year.

The Expenditure on Capital Account has amounted to £24,589 1s. 9d., details of which will be found in Account No. 5.

During the Half-year £20,000 of ordinary Stock has been issued, and the premium thereon amounting to £7,889 7s. 0d., has been credited to the Capital Account.

Tenders have been obtained for the construction of the Branch Line to Ardee, and are now under consideration. As soon as the final Award of the Arbitrator is issued in respect of those lands for which the Directors have been unable to effect a settlement by private arrangement, they hope to commence the construction of the Line.

As some difficulties were found to exist in the way of perfecting the Title in the case of the Enniskillen, Bundoran, and Sligo Railway, that Company has lodged a short Bill for the ensuing Session of Parliament, for the purpose of enabling them to carry out the transfer of the Undertaking in a complete and satisfactory manner.

A Company has been formed for the purpose of providing suitable

Hotel accommodation at Bundoran, and other places, on this Company's system, and, in accordance with the Resolution of the Proprietors passed at the Half-yearly Meeting in February last, the Directors have agreed to take shares in the Undertaking to the extent of £5,000.

At the last Half-yearly Meeting it was intimated that the Directors contemplated a further subscription of £1,000 towards the improvement of the Mourne Hotel, Rostrevor, and this sum has now been paid to the Rostrevor Hotels Company, and Debentures received for the amount.

The Midland Great Western Railway Company have lodged a Bill in Parliament seeking for Powers to extend their Railway from Kingscourt to Cookstown, *via* Armagh and Dungannon. The Directors regard with feelings of regret the promotion by the Midland Great Western Company of this Line into a district already served by this Company. It will afford little additional public accommodation, and must, on various grounds, result in loss to the Shareholders of both Companies.

The necessary steps have been taken for opposing the passing of the Bill through Parliament.

The Directors regret to report that Mr. Thomas Plunket Cairnes, has resigned the position of Deputy Chairman, which he has for some years filled with much advantage to the Company.

The vacancy has been filled by the appointment of Sir William Quartus Ewart, Bart., of Belfast.

The following Directors retire by rotation, and are eligible, and offer themselves for re-election, viz :—Messrs. J. C. Colvill, Victor Coates, C. A. W. Stewart, and Foster Coates.

Mr. Samuel H. Close, one of your Auditors, also retires by rotation, and offers himself for re-election.

By Order,

HENRY PLEWS,

Secretary.

DUBLIN, 24th January, 1894.









No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.	£	s.	d.
Share and Loan Capital authorised, but not yet created, as per No. I.	..	..	—	..	..	..
Share Capital created, but not yet issued, as per Account No. II.	..	..	223,242 0 0	..	..	..
Loan Capital created, but not yet received, as per Account No. III.	..	..	129,603 13 10	..	..	..
Less Debit Balance on Capital Account, as per Account No. IV.	..	..	..	..	..	..
Amount available exclusive of value of surplus land	..	..	..	..	..	..
			352,845 13 10			
			111,719 8 11			
			241,126 4 11			

Great Northern Railway Co. (Ireland).

SECRETARY'S DEPARTMENT,

AMIENS-STREET TERMINUS,

Dublin, 189

DEAR SIR,

I have the pleasure to send you herewith a Copy of this Company's Report and Accounts for the past Half-year, and shall feel obliged by your favouring me with a Copy of yours, for the same period, if you have not already done so.

I am,

Yours faithfully,

HENRY PLEWS,

Secretary.



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No. IX.—REVENUE ACCOUNT.

Dr.	EXPENDITURE	31st Dec., 1893	Half-year ended 31st Dec., 1892	RECEIPTS	—	Cr.	
£		£ s. d.	£	By Passengers— No. £ s. d. 1st Class 79,318 16,212 5 6 2nd Class 341,250 34,143 17 1 3rd Class 2,089,073 115,894 5 8 Season ticket holders 2,509,641 166,250 8 3 .. 1,329 3,974 0 8	£ s. d.	£ s. d.	£ s. d.
46,578	To Maintenance of Way } see Abstract A.	45,690 2 0	18,229	By Parcels, Horses, Carriages, &c.	170,224 8 11		
59,334	Works and Stations }	49,404 18 5	36,862	.. Mails .. .. .	19,287 8 4		
14,113	Locomotive Power do. B	14,326 1 6	113,785	.. Merchandise £ s. d.	22,275 9 0		
55,341	Carriage & Wagon Repairs do. C	56,786 14 2	168,816	Less Cartage 7,247 7 1			
9,676	Traffic Expenses do. D	10,246 0 7	3,669	Live Stock .. .. .	128,650 18 0		
620	General Charges do. E	516 6 3	172,505	Minerals .. .. .	22,141 5 10		
434	Law Charges .. .. .	103 15 9	19,738	Dundalk Quay Line Tollage..	169,646 15 9		
175	Parliamentary Expenses .. .. .	55 9 1	22,120	Rents of Stations and Station Services .. .. .	2 18 7		
650	Mileage and Demurrage .. .. .	84 6 3	214,363	Rents of Property, less Repairs .. .. .	466 13 4		
447	Compensation—Personal Injury .. .. .	476 17 3	119,782	Transfer Fees .. .. .	3,523 5 2		
7,621	Damage to Goods, &c. .. .. .	7,569 5 0	22,828		99 2 6		
185,989	Rates and Taxes .. .. .	185,259 16 3	23,690				
4,340	Less for Working other Lines .. .. .	4,489 9 6	46				
181,649		180,770 6 9	575				
203,473	Balance carried to Net Revenue Ac count .. .. .	204,755 14 10	3,713				
385,122		385,526 1 7	125				
			385,122				



No. X.—NET REVENUE ACCOUNT.

Dr.		Cr.	
Half-year ended Dec. 31st, 1892	Dec. 31st, 1893	Half-year ended Dec. 31st, 1892	Dec. 31st, 1893
£	£ s. d.	£	£ s. d.
39,500		By Balance from last Half-year's Account	13,338 2 8
17,385		.. Balance from Revenue Account ..	204,755 14 10
1,000		.. Banker's and General Interest Account ..	1,073 11 2
57,885		.. Dividend on Shares in Castleberg and Victoria Bridge Tramway Company ..	24 5 5
157,146		.. Belfast & Northern Counties and County Down Railway Companies, Way Leave	1,050 0 0
215,031		.. Belturbet Line—Baronial Guarantee ..	170 0 0
			220,411 14 1

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended Dec. 31st, 1892	Dec. 31st, 1893	Half-year ended Dec. 31st, 1892	Dec. 31st, 1893
£	£ s. d.	£	£ s. d.
157,146		Balance available for Dividend, as per Account No. X.	161,561 2 1
23,018		Dividend on £1,150,885 Consolidated 4 per cent. Preference Stock	£23,017 14 0
104,073		.. " £3,480,117 Ordinary Stock at 6 per cent. per annum	104,673 10 2
127,091			
30,055		Balance to next Half-year	127,691 4 2
			38,869 17 11

No. XII.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended Dec. 31, 1892		£ s. d.	£ s. d.
£ 1,832	Salaries, Office Expenses, and General Superintendence .. .. .	—	1,923 3 6
21,002	Maintenance and Renewal of Permanent Way—		
12,988	Wages .. .. .	19,793 13 7	
930	Materials .. .. .	11,186 8 2	
	Locomotive Power .. .. .	902 2 6	
			31,882 9 3
4,837	Repairs of Roads, Bridges, Signals, and Works ..	—	7,116 2 8
4,989	Repairs of Stations and Buildings .. .. .	—	4,768 6 7
	MILES MAINTAINED—		
	Double .. 139		
	Single .. 384		
	Total .. 523		
46,578	Total .. .. .	—	45,690 2 0

B. LOCOMOTIVE POWER.			
Half-year ended Dec. 31, 1892		£ s. d.	£ s. d.
£ 832	Salaries, Office Expenses, and General Superintendence .. .. .	—	854 14 3
13,339	RUNNING EXPENSES—		
20,740	Wages connected with the working of Locomotive Engines .. .. .	13,834 13 0	
1,220	Coal and Coke .. .. .	18,801 0 4	
1,605	Water .. .. .	1,692 19 9	
	Oil, Tallow, and other Stores .. .. .	1,617 2 8	
			35,945 15 9
5,733	REPAIRS AND RENEWALS—		
3,569	Wages .. .. .	5,588 1 2	
3,150	Materials .. .. .	4,214 6 5	
	New Engines purchased .. .. .	2,904 8 10	
739	REPAIRS TO WORKSHOPS, SHEDS, &c.	—	12,766 16 5
50,927			493 15 11
593	Less Donegal Railway Haulage .. .. .	—	50,061 2 4
			656 3 11
50,384	Total .. .. .	—	49,404 18 5

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended Dec. 31, 1892		£ s. d.	£ s. d.
£ 396	Salaries, Office Expenses, and General Superintendence .. .. .	—	430 15 4
2,960	Carrriages—Wages .. .. .	2,922 13 2	
2,323	Materials .. .. .	4,094 16 2	
3,086	Wagons—Wages .. .. .	2,975 11 10	7,017 9 4
4,348	Materials .. .. .	3,902 5 0	
14,113	Total .. .. .	—	6,877 16 10
			14,326 1 6



D.		TRAFFIC EXPENSES.	
Half-year ended Dec. 31, 1892		£	s. d.
42,211	Salaries and Wages, &c. .. .. .	44,055	14 11
6,665	Fuel, Lighting, Water, and General Stores .. .. .	6,044	6 0
1,515	Clothing .. .. .	1,504	16 9
3,070	Printing, Stationery, Tickets, and Advertising .. .. .	3,017	5 4
488	Wagon Covers, Ropes, &c. .. .. .	710	19 0
977	Miscellaneous Expenses .. .. .	1,060	6 8
415	Horse Shunting Expenses .. .. .	393	5 6
55,341	Total .. .. .	£ 56,786	14 2

E.		GENERAL CHARGES.	
Half-year ended Dec. 31, 1892		£	s. d.
1,500	Directors .. .. .	1,500	0 0
50	Auditors .. .. .	50	0 0
4,915	Salaries of Secretary, General Manager, Accountant, and Clerks .. .. .	5,337	6 9
612	Office Expenses .. .. .	538	19 0
42	Advertising .. .. .	42	11 1
453	Fire Insurance .. .. .	465	10 5
718	Telegraph Expenses .. .. .	873	15 7
814	Railway Clearing-House Expenses .. .. .	875	17 4
64	Travelling Expenses .. .. .	42	3 0
508	Contribution to Superannuation and Sick Funds .. .. .	519	17 10
9,676	Total .. .. .	£ 10,246	0 7

No. XIII.—GENERAL BALANCE SHEET.		Dr.		Cr.		
		£	s. d.	£	s. d.	
To Net Revenue Account, Balance at Credit thereof, as per Account No. X. .. .. .	161,561	2	1	111,719	8	11
.. Unpaid Dividends and Interest .. .. .	4,243	8	5			
.. Guaranteed Dividends and Interest payable and provided for .. .. .	56,737	8	9	71,980	2	3
.. Amounts due to other Companies .. .. .	2,399	9	4	71,722	14	0
.. Amounts due to Clearing Houses .. .. .	—			11,622	3	0
.. Sundry Outstanding Accounts .. .. .	44,255	17	1	550	13	8
.. Benevolent and Sick Funds .. .. .	917	4	11	2,636	16	1
.. Reserve Fund .. .. .	17,000	0	0	11,312	11	0
				4,570	1	8
				1,000	0	0
				£ 287,114	10	7
By Capital Account, Balance at Debit thereof, as per Account No. IV. .. .. .						
.. Cash at Bankers, Current Account, and Cash on hand .. .. .						
.. General Stores—Stock of Materials on hand .. .. .						
.. Traffic Accounts due to the Company .. .. .						
.. Amounts due by Clearing Houses .. .. .						
.. Amounts due by other Companies .. .. .						
.. Do. do. Post Office .. .. .						
.. Sundry Outstanding Accounts .. .. .						
.. Rostrevor Hotels and Development Co. .. .. .						
				£ 287,114	10	7



## No. XIV.—MILEAGE STATEMENT.

	Half-year ended 31st Dec., 1893			
	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company .. .. .	492	487	5	487
Lines worked .. .. .	35½	35½	—	35½
„ hauled .. .. .	13¼	13¼	—	13¼
	540¼	535¼	5	535¼

## No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893
1,004,964	Great Northern Line—	
519,940	Passenger Trains .. .. .	1,039,569
	Goods Trains .. .. .	511,337
		1,550,906
1,524,904	Enniskillen, Bundoran, and Sligo Line—	
35,307	Passenger Trains .. .. .	34,655
8,713	Goods Trains .. .. .	8,133
		42,788
44,020		
1,568,924	Total .. .. .	1,593,694

JAMES GRAY, *Chairman of Company.*W. THOMPSON, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer-in-Chief.*DUBLIN, *January, 1st 1894.*

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, *Locomotive Engineer.*DUNDALK, *January 13th, 1894.*

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 31st day of December, 1893, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.

JAMES D. O'CONNOR.

DUBLIN, *January 29th, 1894.*

## Great Northern Railway Company

(IRELAND).

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NOTICE is hereby given that the next Half-Yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens-street, in the City of DUBLIN, on WEDNESDAY, the 14th day of FEBRUARY, 1894, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, for appointing Directors, and for transacting the ordinary business of the Company.

Dated this 24th day of January, 1894.

(By Order),

HENRY PLEWS,

*Secretary of the Company.*

AMIENS-STREET TERMINUS, DUBLIN.]



Great Southern & Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDING

**31st DECEMBER, 1893,**

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

**ONE-HUNDREDTH**

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 10<sup>TH</sup> FEBRUARY, 1894.

BROWNE AND NOLAN, PRINTERS, NASSAU STREET, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

THE GREAT SOUTHERN AND WESTERN  
RAILWAY COMPANY.

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Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 10th day of February, 1894, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ending 31st December, 1893, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the Half-yearly Meeting the Meeting will, in compliance with the Standing Orders of Parliament, be made Special, for the purpose of considering and, if so determined, of approving of the following Bill now pending in Parliament, that is to say:—

“A Bill to confirm an Agreement entered into between the Great Southern and Western Railway Company and the Commissioners of Public Works in Ireland for the improvement and use of the Railway Station at Thurles.”

Dated this 24th day of January, 1894.

FRANCIS B. ORMSBY, *Secretary.*

KINGSBRIDGE TERMINUS, DUBLIN.



### Directors.

JAMES C. COLVILL, *Chairman.*  
 JOSHUA J. PIM, *Deputy Chairman.*  
 SAMUEL H. CLOSE.  
 COLONEL JOHN BONHAM.  
 WILLIAM ROBERTSON.  
 WILLIAM J. GOULDING.  
 GEORGE JAMESON.  
 JOHN W. PAYNE SHEARES.  
 COLONEL GERALD R. DEASE.  
 EBEN. PIKE.

## Great Southern and Western Railway.

### DIRECTORS' REPORT

*For the Half-year ended 31st December, 1893.*

The following are the details of the Receipts of your Line for the past Half-year, viz. :—

Description.	Half-year ended 31st Dec., 1893.		Half-year ended 31st Dec., 1892.		Increase.		Decrease.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PASSENGERS, . . .	175,127	13 11	179,298	3 8	—	—	4,170	9 9
PARCELS, . . .	13,255	3 7	12,837	6 10	417	16 9	—	—
MISCELLANEOUS, . .	14,401	7 0	15,304	2 7	—	—	902	15 7
MAILS, . . .	22,124	7 0	21,062	14 1	1,061	12 11	—	—
GOODS, . . .	146,309	5 6	137,905	3 6	8,404	2 0	—	—
COAL, . . .	13,672	11 2	19,489	8 4	—	—	5,816	17 2
LIVE STOCK, . . .	42,537	5 0	39,621	13 4	2,915	11 8	—	—
<b>Total Traffic Receipts,</b>	<b>427,427</b>	<b>13 2</b>	<b>425,518</b>	<b>12 4</b>	<b>1,909</b>	<b>0 10</b>	<b>—</b>	<b>—</b>

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £184,371 7s. 9d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,474 8s. 10d. on the Consolidated Stock of the Company, which will leave a balance of £27,314 18s. 11d. to be carried forward to next account.

The Traffic Receipts show an increase of £1,909 0s. 10d., as compared with the corresponding period last year.

The Working Expenses show an increase of £2,249 11s. 3d.

The new Branch Lines from Headford to Kenmare, and from Killorglin to Valencia Harbour, were opened for traffic in the month of September. It is too soon at present to form any accurate estimate of the result of their working.

The negotiations with the Congested Districts Board as to the construction of a Fishing Pier at Renard Point have been continued, but the Directors have completely failed in obtaining any adequate assistance in that quarter. It is feared that the result will be to defeat the chief object the Government had in view in subsidising a Railway to Valencia, viz. :—the development of the Local Fishing Industries.

Negotiations for a suitable site for an Hotel at Kenmare are proceeding, and it is hoped that the matter may shortly be settled.

Private enterprise seems to have provided sufficient Hotel accommodation at Waterville, and your Directors are arranging for a suitable Coach Service, to run daily during the Tourist Season, from Kenmare to Waterville, and thence to the Terminus of the Railway at Valencia Harbour, when a new and very attractive Tourist District will be opened up.

The lighting of Carriages by Gas has proceeded satisfactorily during the half-year, and before next winter it is expected the whole of the Main Line Trains, together with some of the Branch Trains, will be so lighted.

In order to accelerate the running of the outward American Mail Trains to Queenstown on Sundays and Thursdays, these Trains have

been run since the beginning of the year direct from Kingstown, without entering Kingsbridge Station.

The Directors are glad to report that the Postmaster-General has arranged for the continuance of the Special Homeward Mail Service from Queenstown to London for the year 1894.

After the transaction of the ordinary business, the Meeting of Shareholders will be made Special for the purpose of approving of a Bill promoted by the Government to confirm an Agreement between this Company and the Board of Works for the use of the Station at Thurles by the Southern Railway Company.

The Directors regret to announce the death of their esteemed colleague Mr. Charles Purdon Coote, who so ably represented the interests of the Southern District. Mr. Ebenezer Pike, of Cork, has been elected to fill the vacancy.

One of your Auditors, Mr. Lucius O. Hutton, retires by rotation, and offers himself for re-election.

JAMES C. COLVILL,

*Chairman.*

KINGSBRIDGE TERMINUS,

DUBLIN, 26th January, 1894.



GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

HALF-YEAR ENDING 31ST DECEMBER, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.					
	Stock.		Debtenture Stock.		Total.	
	£	s. d.	£	s. d.		
24th and 25th Vic., Cap. 148, Ditto.	4,840,835	0 0	332,965	0 0	5,173,800	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	280,000	0 0	50,000	0 0	330,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	210,000	0 0	70,000	0 0	280,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	56,305	0 0	88,000	0 0	144,305	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	310,000	0 0	90,000	0 0	400,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	13,000	0 0	—	0 0	13,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	90,000	0 0	68,000	0 0	158,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	150,000	0 0	50,000	0 0	200,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	360,000	0 0	120,000	0 0	480,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	100,000	0 0	100,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	30,000	0 0	30,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	100,000	0 0	100,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	200,000	0 0	200,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	80,000	0 0	80,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	400,000	0 0	400,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	200,000	0 0	200,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	10,000	0 0	10,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	70,000	0 0	70,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	60,000	0 0	60,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	56,914	0 0	56,914	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	—	0 0	60,000	0 0	60,000	0 0
24th and 25th Vic., Cap. 147, 9th and 10th Vic., Cap. 167, 29th and 30th Vic., Cap. 144, 29th Vic., Cap. 57, 34th and 36th Vic., Cap. 103, 35th and 36th Vic., Cap. 134, 37th and 38th Vic., Cap. 48, 39th and 40th Vic., Cap. 142, 42nd and 43rd Vic., Cap. 94, 44th and 45th Vic., Cap. 126, 45th and 46th Vic., Cap. 181, 47th and 48th Vic., Cap. 126, 47th and 48th Vic., Cap. 143, 53rd Vic., Cap. 33, Ditto.	6,308,940	0 0	2,320,879	0 0	8,630,819	0 0

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.	Amount Unissued.
	£	s. d.		
Ordinary Stock, . . . . .	4,980,840	0 0	4,970,455	0 0
Four per Cent. Perpetual Preferential Stock, . . . . .	1,329,100	0 0	1,329,100	0 0
Total.	6,309,940	0 0	6,299,555	0 0

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

DESCRIPTION.	Amount Created.		Amount Received.	Amount Unissued.		
	£	s. d.			£	s. d.
	Existing at 30th June, 1893, . . . . .	—			0 0	—
Existing at 31st December, 1893, . . . . .	—	0 0	—	0 0		
Total.	—	0 0	—	0 0		

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

TO EXPENDITURE—	Amount Expended to 30th June, 1893.		Amount Expended during Half-year to 31st Dec., 1893.		Total.	Amount received to 30th June, 1893.	Amount received during Half-year to 31st Dec., 1893.	Total amount received.	
	£	s. d.	£	s. d.					£
On Lines open for Traffic, . . . . .	7,502,271	16 9	7,999	7 10	7,510,271	4 7	—	7,510,271	4 7
Working Stock, . . . . .	1,069,424	7 8	6,873	9 8	1,076,297	17 4	—	1,076,297	17 4
Cork New Station, . . . . .	67,220	7 2	2,091	4 1	69,311	11 3	—	69,311	11 3
Killorglin and Valencia Railway, Less Government Grant, . . . . .	209,650	10 7}	14,266	9 3}	223,916	19 10}	—	223,916	19 10}
Headford and Kenmare Railway, Less Government Grant, . . . . .	117,898	7 0}	12,469	18 8}	130,368	5 8}	—	130,368	5 8}
	8,841,465	9 2	33,700	9 6	8,875,165	18 8	—	8,875,165	18 8

Cr.



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1893.

	£	s.	d.
West Kerry Railway (Killorglin and Valentia),	9,266	9	8
Headford and Kenmare Railway,	7,469	18	8
Cork New Station,	2,091	4	1
Additional Rolling Stock and Oil Gas Lighting,	6,873	9	8
Interlocking, Block Working, and Block Signalling,	2,785	13	10
Additional Land, £454 4s. 8d. Miscellaneous Law Costs, £435,	889	4	8
New Cottages—Limerick Junction, Brittas, Oghill, Thomastown Crossing, &c.,	1,253	16	6
Coal Stores at Thurlet, Maganey, &c.,	530	1	5
Goodsross Additional Accommodation. Lisduff New Station,	1,233	7	2
Paving, &c., Cattle Banks. Fermoy New Tank,	488	17	5
Kingsbridge Additional Accommodation for Clerks,	249	8	2
Lombardstown Extend Loop, Newmarket Carriage Dock, Kilmallock Platform, &c.,	166	16	10
Urinals, &c., at Sundry Stations,	171	2	6
Sundry Works at Stations and Sidings,	230	19	4
Total Expenditure for Half-year, as per Account No. 4,	33,700	9	6

No. 6.—RETURN OF WORKING STOCK.

	Locomotives.		Coaching.										MERCHANDISE AND MINERAL.										Total.				
	Engines.	Tenders.	State Carriages.	First Class Carriages.	Second Class Carriages.	Third Class Carriages.	Composite Carriages.	Passenger Trains.	Brake Vans.	Store Vans.	Port Office Sorting Carriages.	Horse Boxes.	Incline Brakes.	Fish and Milk Vans.	Total.	Goods Train.	Brake Vans.	Ballast Trains.	Covered Goods Wagons.	Open Goods Wagons.	Cattle Wagons.	Ballast Wagons.		Timber Wagons.	Rail Wagons.	Iron Coal Wagons.	Boiler Trucks.
Stock on the 30th June, 1893.	178	143	1	48	34	165	70	76	2	20	53	32	9	50	560	98	10	10	1,340	1,326	900	142	184	40	30	1	4,021
Stock on the 31st December, 1893.	178	143	1	48	34	169	70	76	2	20	76	32	9	50	587	98	10	10	1,340	1,326	900	142	184	40	30	1	4,021
Increase during the Half-year.						4									27												
Decrease do.,											23																

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Further Expenditure.		Total.
	During the Half-year ending 30th June, 1894.	In subsequent Half-years.	
Working Stock,	£ 6,400	£ s. d. 13,800 0 0	£ s. d. 20,200 0 0
Oil Gas Lighting for Carriages,	1,500 0 0	5,300 0 0	6,800 0 0
Headford and Kenmare Railway,	8,000 0 0	3,000 0 0	11,000 0 0
West Kerry Railway—Killorglin and Valentia,	9,000 0 0	9,000 0 0	18,000 0 0
Cork New Station and Railway,	3,000 0 0	—	3,000 0 0
Interlocking and Block Working,	3,000 0 0	2,000 0 0	5,000 0 0
New Cottages,	—	Not ascertained.	—
Works at Stations and Sidings,	—	Ditto.	—
Total Estimated further Expenditure of Capital,	30,900 0 0	33,100 0 0	64,000 0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Capital Stock created but not yet issued, as per Account No. 2,	10,385	0	0
Loan Capital authorized and created but not yet received, as per Account No. 3,	192,304	0	0
Balance, per Account No. 4,	132,689	0	0
Balance,	144,043	19	2
	11,354	19	2



Dr.

## No. 9.—REVENUE ACCOUNT.

Cr.

EXPENDITURE.	Half-year ended 31st Dec., 1892.		Half-year ended 31st Dec., 1893.		RECEIPTS.		Half-year ended 31st Dec., 1892.		Half-year ended 31st Dec., 1893.		
	£	s. d.	£	s. d.	By Passengers—First Class, Do. Second Do. Third Periodical Tickets, Excess Fares and Sundries, Parcels Miscellaneous, Mails, Goods, Coals, Live Stock, Total Traffic Receipts, Rents, Rents, Southern Railway Company, Transfer Fees.	No.	£	s. d.	No.	£	s. d.
To Maintenance of Way, Works, and Stations (see Abstract A.)	46,062	16 9	46,492	19 7		89,899	25,605	15 9	83,056	22,014	19 11
" Locomotive Power (see Abstract B.)	63,093	9 2	60,957	14 10		193,993	36,911	2 10	184,232	33,180	2 7
" Carriage and Wagon Repairs (see Abstract C.)	19,644	18 1	19,477	10 6		1,256,241	113,403	19 4	1,329,376	116,091	16 2
" Traffic Expenses (see Abstract D.)	66,980	1 1	68,365	1 8		(476)	1,464	15 8	(563)	1,866	1 9
" General Charges (see Abstract E.)	8,946	15 6	9,104	4 2		—	1,912	10 1	—	1,974	13 6
" Compensation (Accidents & Losses), Compensation (Personal Injury), Rates and Taxes, Mileage and Demurrage of Rolling Stock, Rents, Waterford & Limerick Co., Parliamentary Law Costs, Miscellaneous do.,	1,432	9 4	1,252	4 6		1,540,133	179,298	3 8	1,596,664	175,127	13 11
	112	7 3	1,618	10 5		—	12,837	6 10	—	13,255	3 7
	14,624	10 1	15,138	11 5		—	15,304	2 7	—	14,401	7 0
	693	15 3	468	17 6		—	21,062	14 1	—	22,124	7 0
	947	17 4	947	17 4		—	137,905	3 6	—	146,309	5 6
	700	9 10	400	0 0		—	19,489	8 4	—	13,672	11 2
	802	4 10	612	4 11		—	39,621	13 4	—	42,537	5 0
Less received for Working other Lines,	224,041	14 6	224,833	16 10	Total Traffic Receipts,	—	425,518	12 4	—	427,427	13 2
Total,	4,546	0 10	3,090	11 11	Rents,	—	565	9 2	—	1,057	11 0
To Balance carried to Net Revenue Account,	219,495	13 8	221,745	4 11	" Rents, Southern Railway Company,	—	485	4 0	—	458	10 0
	207,194	11 10	207,300	9 3	" Transfer Fees,	—	121	0 0	—	102	0 0
	426,690	5 6	429,045	14 2		—	426,690	5 6	—	429,045	14 2

Dr.

## No. 10.—NET REVENUE ACCOUNT.

Cr.

Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.		Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.		
	£	s. d.		£	s. d.	
42,028	13 2	43,971	10 0	12,374	0 3	
To Interest on Debenture Stock (£2,198,575 at 4 per cent. per annum).		207,194	11 10	207,194	11 10	
		1,192	10 2	1,192	10 2	
		400	0 0	400	0 0	
		1,500	0 0	1,500	0 0	
		554	17 4	554	17 4	
		672	19 6	672	19 6	
		1,338	6 8	1,338	6 8	
183,757	7 11	184,371	7 9	By Balance brought from last half-year's Account, Do. Revenue Account, No. 9, General Interest Account, Baronial Guarantees:— Castleisland Railway, Killothlin Railway, Tullow Extension Railway, Kanturk and Newmarket Railway, West Kerry Railway, Headford and Kenmare Railway,	14,461	5 10
225,786	1 1	228,342	17 9	207,300	9 3	
		225,786	1 1	526	3 9	
				400	0 0	
				1,500	0 0	
				554	18 11	
				1,000	0 0	
				1,400	0 0	
				1,200	0 0	
				228,342	17 9	

## No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec., 1892.		Half-year ended 31st Dec., 1893.	
£	s. d.	£	s. d.
183,757	7 11	184,371	7 9
26,582	0 0	26,582	0 0
130,474	8 10	130,474	8 10
—		157,056	8 10
		26,700	19 1
		157,056	8 10
		27,814	18 11

Balance available for Dividend, as per Account No. 10, . . . . .

Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum, . . . . .

Dividend on Ordinary Stock, £4,970,455, at  $5\frac{1}{4}$  per cent. per annum, . . . . .

Balance to next Half-year, . . . . .







## ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,  
*Engineer-in-chief.*

INCHICORE, DUBLIN,  
17th January, 1894.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,  
*Locomotive Engineer.*

INCHICORE, DUBLIN,  
18th January, 1894.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1893, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5½ per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,  
JOSEPH J. H. CARSON, } *Auditors.*

DUBLIN, 26th January, 1894.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,  
The Queen's Printing Office.

## Glen Valley Railway Company.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 31st DECEMBER, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

*Thirty-Seventh Half-Yearly General Meeting,*

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 14th FEBRUARY, 1894,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORK.

ENCLOSURE

*New Valley Railway Company.*

SECRETARY'S OFFICE, ALBERT QUAY.

*Cork 10<sup>th</sup> July 1895.*

**D**irectors.

J. W. PAYNE-SHEARES, Esq., J.P., *Chairman.*

EUGENE COLLINS, Esq., *Deputy Chairman.*

JOHN EDWARD BARRETT, Esq., J.P.

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE

ROBERT H. LESLIE, *Secretary.*

**O**ffices.

ALBERT QUAY CORK.

*With the Secretary's Compts'*



ILEN VALLEY RAILWAY COMPANY.

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The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1893.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,365 8s. 3d., viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	2,249	16	11
Goods, Cattle, &c. ...	2,115	11	4
	<hr/>		
	£4,365	8	3
	<hr/>		

The gross total receipts for the corresponding period in 1892 were £4,559 9s. 1d., viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	2,384	12	8
Goods, Cattle, &c. ...	2,174	16	5
	<hr/>		
	£4,559	9	1
	<hr/>		

Showing a Decrease of £194 0s. 10d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of £1,205 14s. od., at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will, consequently, be necessary to levy £119 6s. od. off the Baronies liable for the Guarantee.

Dr. E. R. Townsend and Mr. Eugene Collins are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. F. Sargent, one of your Auditors, also retires by rotation. He is eligible, and offers himself for re-election.

J. W. PAYNE-SHEARES, *Chairman.*

ALBERT QUAY,  
CORK, 29th January, 1894.

## Elen Valley Railway Company

### PROXY.

| \_\_\_\_\_

Of \_\_\_\_\_  
one of the Proprietors of the Elen Valley Railway Company, do hereby appoint J. W. PAYNE-SHEARES, J.P., of Rookhurst, Monkstown; or him failing, EDWARD RICHARD TOWNSEND, M.D., of St. Patrick's Hill, Cork, to be my Proxy in my absence—to vote in my name in any matter relating to the undertaking which shall be proposed at the General Half-yearly Meeting of the Proprietors of the said Company, to be held at Albert Quay, Cork, on WEDNESDAY, the 14th day of February, 1894, or at any adjournment or adjournments thereof, in such manner as my said Proxy may think proper.

*As witness my hand, this \_\_\_\_\_ day of February, 1894.*

\*Here sign your name across the stamp, and write the date thereon.

Signature\* \_\_\_\_\_



NOTE.—This Proxy must be lodged with the Secretary to the Company AT LEAST 48 Hours before the time appointed for holding the Meeting.



## ILEN VALLEY RAILWAY COMPANY.

*Statement of Accounts for Half-year ending 31st December, 1893.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Dunmanway and Skibbereen Railway Act, 1872 ... ..	£ 80,000		£ 80,000	£ 80,000		£ 80,000	£ —		£ —
Ilen Valley Act, 1874 ... ..		£ 40,000	£ 120,000		£ 40,000	£ 120,000		£ —	£ —

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£	s	£	s	£	s	£	s	£	s
Baronial Guarantee Stock ... ..	53,000		53,000		Nil.		Nil.		Nil.	
Ordinary Stock ... ..	27,000		27,000		Nil.		Nil.		Nil.	
	£80,000		£80,000		Nil.		Nil.		Nil.	







No. 14.—MILEAGE STATEMENT.		No. 15.—STATEMENT OF TRAIN MILEAGE.		
Lines owned by Company }	Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines
	15½	15½	—	—

Return made by the Cork, Bandon and South Coast Railway Company.

J. W. PAYNE-SHEARES, *Chairman.*  
R. H. LESLIE, *Secretary and Accountant.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

ALBERT QUAY,  
CORK, 29th January, 1894.

F. SARGENT }  
S. G. HARRIS, } *Auditors.*



## ILEN VALLEY RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN that the THIRTY-SEVENTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 14th day of February, 1894, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1893, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 1st day of February, 1894, until after the Meeting.

Dated this 23rd day of January, 1894.

By Order,

R. H. LESLIE,  
*Secretary.*

OFFICES:—

ALBERT QUAY, CORK.

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Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING	...	14th FEBRUARY
DIVIDENDS PAYABLE	...	15th MARCH

THE

*Limerick and Kerry Railway Company.*

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## REPORT OF DIRECTORS

AND

*Statement of Accounts to 31st December, 1893.*

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

*Westminster Chambers, No. 11, Victoria Street.*

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 28th of FEBRUARY, 1894.

AT 2.30 O'CLOCK P.M.

## Directors.

EDWARD WILLIAM O'BRIEN, D.L., *Chairman*,  
Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P.,  
Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,  
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,  
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO,  
4, Wyndham Place, London, W.

PERCY B. BERNARD,  
Castle Hackett, Tuam, }  
ANTHONY O'CONNOR, } *The Waterford and*  
39, Merrion Square, Dublin, } *Limerick Directors.*

THE RT. HON. LORD MONTEAGLE,  
Mount Trenchard, Foynes, } *Director for the*  
Co. Limerick. } *Co. Limerick.*

GEORGE SANDES,  
Listowel, } *Director for the*  
} *Co. Kerry.*

EDMUND COOKE,  
Church Street, Listowel, } *Examining*  
} *Director.*

## LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1894, at 2.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1893, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1894, until after the Meeting.

Dated this 12th day of February, 1894.

By order,

CHARLES HENRY BINGHAM,  
*Secretary.*

WESTMINSTER CHAMBERS, 11, VICTORIA STREET,  
LONDON, S.W.



LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-year ending 31st December, 1893.

In submitting the Thirty-first Report with Statement of Accounts for the Half-year ending 31st December, 1893, the Directors regret to state that the general depression in trade, referred to in their report for a similar period in 1892, has appreciably affected the receipts of the Railway for the past six months.

The falling off in the receipts derived from passenger traffic, and the decrease in those from parcels and miscellaneous traffic (which is consequent on Clearing Houses deductions mostly incurred during the previous half year and now brought into account) amounting to £362 17s. 7d., have counteracted the increase in the goods and live stock traffic (£329 15s. 4d.)

The gross receipts for the half year amount to £8,085 19s. 3d., the net after deducting working expenses to £3,234 7s. 9d., as against £8,089 5s. 4d. and £3,235 14s. 1d. respectively in the corresponding period of 1892, being a gross decrease of £3 6s. 1d. and net of £1 6s. 4d.

Passengers shew a decrease in the number carried of 1,787, representing £28 os. 5d.

The goods and minerals show an increase of 888 tons, representing £207 3s. 7d.

The live stock traffic shows an increase of 4,583 in the number carried, representing £120 2s. 5d.

The traffic derived from the Tralee and Fenit Railway has fallen off heavily during the past half-year, in consequence of the failure of the Pier and Harbour Commissioners to maintain in repair the viaduct connecting the pier with that railway. Goods, which formerly went by rail from Fenit to Tralee and were forwarded thence by rail to different stations on your line, are now conveyed for the most part by canal to Tralee, and, your Directors have reason to believe, are frequently carted thence into the interior instead of being reloaded into railway trucks and sent down the line.

The Board have for some time been in communication, both personally and by letter, with the Waterford and Limerick Company as the working Company, upon important questions referring to the proper working of this Company's line and the application of the net receipts.

These questions have now been reduced to comparatively few, but unless they can be speedily settled with a due regard to this Company's interest, the Board will with great reluctance be compelled to take steps to submit them for authoritative decision.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.			Net Receipts.			Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
	£	s.	d.	£	s.	d.				
30th June, 1881 . . .	6,254	12	0	2,501	16	10	5 11 10	46,805	Tons. 8,899	9,567
31st December, 1881 . . .	6,723	9	7	2,689	7	10	6 0 3	60,452	9,308	22,684
30th June, 1882 . . .	6,775	12	6	2,710	4	11	6 1 2	55,133	11,351	19,567
31st December, 1882 . . .	8,092	3	4	3,236	17	4	7 4 9	71,453	14,448	37,080
30th June, 1883 . . .	7,465	7	0	2,986	2	9	6 13 6	61,564	13,910	19,404
31st December, 1883 . . .	8,634	12	0	3,453	16	9	7 14 5	73,603	13,143	34,680
30th June, 1884 . . .	7,027	16	4	2,811	2	6	6 5 8	62,156	12,921	23,755
31st December, 1884 . . .	8,424	9	9	3,369	15	11	7 10 8	68,517	12,388	36,560
30th June, 1885 . . .	6,677	7	6	2,670	19	2	5 19 5	55,196	12,633	19,473
31st December, 1885 . . .	7,739	15	1	3,095	6	1	6 18 5	61,062	12,683	31,194
30th June, 1886 . . .	6,507	19	11	2,603	4	0	5 17 9	45,505	12,598	17,999
31st December, 1886 . . .	7,799	1	2	3,120	0	6	6 19 6	61,537	13,500	32,486
30th June, 1887 . . .	7,066	19	6	2,826	15	10	6 6 5	52,579	13,593	22,739
31st December, 1887 . . .	8,589	19	8	3,435	19	11	7 13 8	63,250	14,959	34,405
30th June, 1888 . . .	6,884	8	6	2,753	15	5	6 3 2	55,780	14,319	32,607
31st December, 1888 . . .	8,606	7	3	3,442	10	11	7 14 0	69,833	13,928	32,876
30th June, 1889 . . .	8,055	8	10	3,222	3	7	7 4 1	60,606	15,969	31,243
31st December, 1889 . . .	9,478	5	7	3,791	6	3	8 9 7	75,129	16,991	36,037
30th June, 1890 . . .	8,189	14	11	3,275	17	11	7 6 6	60,484	18,056	32,585
31st December, 1890 . . .	9,480	17	10	3,792	7	1	8 9 7	75,559	17,888	40,964
30th June, 1891 . . .	7,767	0	1	3,106	16	0	6 18 7	57,544	16,828	28,373
31st December, 1891 . . .	8,470	5	1	3,388	2	0	7 11 6	71,751	13,680	31,075
30th June, 1892 . . .	6,996	11	2	2,798	12	6	6 5 2	55,797	13,774	20,567
31st December, 1892 . . .	8,089	5	4	3,235	14	1	7 4 8	66,461	14,320	22,757
30th June, 1893 . . .	7,963	2	9	3,185	5	1	7 2 5	53,212	15,348	17,718
31st December, 1893 . . .	8,085	19	3	3,234	7	9	7 4 8	64,674	15,208	27,340

The report of your Engineer upon the present condition of the Railway and works is appended; a copy of which has been sent to the Working Company.

The Directors who retire by rotation on the present occasion are E. W. O'Brien, Esq., and Geo. Hewson, Esq., who, being eligible, offer themselves for re-election.

Mr. John S. Chappelow is the retiring Auditor, and, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, *Chairman.*

CHARLES HENRY BINGHAM, *Secretary.*

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

20th February, 1894.



LIMERICK AND KERRY RAILWAY.

25, DENNY STREET,  
TRALEE,

22nd January, 1894.

GENTLEMEN,

I beg to report that the condition of the permanent way has continued to improve since last report, and a large quantity of rails sleepers, and ballast has been put in. Relaying at the 26 mile is also in progress. Some renewals of sleepers are, however, required at the Newcastle end of the line, and also between Lixnaw and Abbeydorney, and some rails in this section are much worn and should be taken out. The drainage of the permanent way at several points requires attention, and some clean ballast is required in some of the cuttings. Two of the large iron bridges have been painted and repairs executed, while three of the smaller ones require repairs to timber decking.

Nearly all the stations would require painting and general repairs, and the fencing and drainage of Abbeyfeale Station should be looked to. The condition of the rolling stock is much improved, and with the exception of the matters already mentioned the line may be said to be in good condition.

Your obedient Servant,

(Signed) G. A. E. HICKSON.

LIMERICK AND KERRY RAILWAY COMPANY.

HALF-YEAR ENDED 31ST DECEMBER, 1893.

No. 1.—Statement of Capital authorised and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
1 The Limerick and Kerry Railway Act, 1873	£ 124,950	£ 285,050	£ 410,000	£ 124,950	£ 279,618	£ 404,568	£ ...	£ 5,432	£ 5,432
2. " " " 1877									
3. " " " 1881									
4. " " " 1884									
	124,950	285,050	410,000	124,950	279,618	404,568	...	5,432	5,432

\* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.  
The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 31st December, 1893.

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.		CALLS IN ARREAR.		AMOUNT UNCALLED.		AMOUNT UNISSUED.	
	£	s	£	s	£	s	£	s	£	s
Limerick and Kerry Railway Guaranteed (Limerick) Shares £10 each	380		380							
Limerick and Kerry Railway Guaranteed (Kerry) Shares, £10 each	14,570		14,570							
Ordinary Stock	110,000		110,000							
Rebate on Issue £56,648										
	124,950		124,950							





No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

		Half-year ended 31st Dec., 1893.
		£ s. d.
	Share and Loan Capital authorised, not yet created, Account No. 1	5,432 0 5
	Balance at Credit of Capital Account (No. 4)	15,340 0 6
		£20,772 0 11

No. 9.—Revenue Account.

Dr.		Cr.	
EXPENDITURE.		RECEIPTS.	
Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
4,853 11 3	4,851 11 6	By Mails . . . . .	434 18 3
399 11 6	391 18 3	Passengers . . . . .	3,666 2 1
20 0 0	20 0 0	Parcels, &c. . . . .	16 16 0
84 12 6	91 0 0	Goods . . . . .	2,880 13 4
121 13 4	134 17 2	Cattle . . . . .	1,030 19 2
1 0 0	1 0 0	Minerals . . . . .	44 16 6
...	51 10 1	Rents . . . . .	11 13 11
5,480 8 7	5,541 17 0	Transfer Fees . . . . .	8,085 19 3
2,609 14 3	2,545 7 3		1 5 0
£8,090 2 10	£8,087 4 3		£8,087 4 3

No. 10.—Net Revenue Account.

Dr.		Cr.	
EXPENDITURE.		RECEIPTS.	
Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
42,012 2 11	46,662 3 1	By Balance brought from Account, No. 9 . . . . .	2,545 7 3
9 10 0	9 10 0	General Interest . . . . .	106 10 0
364 5 0	364 5 0	Amount due by Counties of Limerick and Kerry . . . . .	1,204 12 9
123 19 8	123 19 8	Interest specially provided . . . . .	74 15 0
474 0 0	474 0 0	Balance to General Balance Sheet, No. 13 . . . . .	48,978 18 9
3,451 0 0	3,451 0 0		
350 0 0	350 0 0		
1,475 6 0	1,475 6 0		
48,260 3 7	52,910 3 9		52,910 3 9

No. 11.—Nil.

No. 12.—General Charges (Abstract E).

Half-year ended 31st Dec., 1892.		Half-year ended 31st Dec., 1893.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.
100 0 0	100 0 0	Directors . . . . .	100 0 0
15 0 0	15 0 0	Auditors . . . . .	15 0 0
207 0 0	207 0 0	Salaries of Secretary and Clerks . . . . .	207 0 0
77 11 6	77 11 6	Office Expenses . . . . .	69 18 3
£399 11 6	£399 11 6		£391 18 3



Dr.

## No. 13.—General Balance Sheet.

Cr.

	£	s.	d.		£	s.	d.	
To unpaid Interest	42,574	4	0	By Cash at Bankers'	1,123	15	8	
" Interest accruing	6,124	1	0	" Do. on Deposit	1,150	0	0	
" Temporary Loans	4,095	12	9	" Waterford and Limerick Railway Company	101	7	6	
" Sundry Outstanding Accounts	3,072	12	1	" Amount due by Counties of Limerick and Kerry	3,484	17	1	
" Balance from Capital Account (No. 4)	15,340	0	6	" Outstanding Accounts	16,367	11	4	
				" Net Revenue Account, No. 10, Balance at Debit	48,978	18	9	
	£	71,206	10	4	£	71,206	10	4

## No. 14.—Mileage Statement.

Lines owned by Company	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	42	... 40	42	... 40	Nil.		42	... 40

## No. 15.—Statement of Train Mileage.

	Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
Passengers and Goods Trains mixed	Miles. 44,741½	Miles. 46,451
Special Cattle and Goods	10,603	15,309
	55,344½	61,760

EDWD. WM. O'BRIEN, *Chairman of the Company.*  
CHAS. H. BINGHAM, *Secretary of the Company.*

## AUDITORS' CERTIFICATE.

We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

16th February, 1894.

JNO. S. CHAPPELOW, F.C.A.,

10, Lincoln's Inn Fields,

HENRY HOLMES, } *Auditors.*

Londonderry and Lough Swilly Railway Company.

## Report of Directors

AND

## STATEMENT OF ACCOUNTS

FOR

Half-Year ending 31st December, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 5th day of February, 1894.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1894.



## Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- \* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. ALEXANDER BLACK, Esq., Queen Street, Derry.
- ‡ 4. JOHN M'FARLAND, Esq., Aberfoyle, Londonderry.
- † 5. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

\* Retire February, 1894.  
 † " " 1895.  
 ‡ " " 1896.

## Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on MONDAY, the 5th day of FEBRUARY, prox., at TWELVE o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 22nd January until the 5th FEBRUARY, both days inclusive.

(By Order),

FREDERICK DAWSON, *Secretary.*

OFFICES—SHIPQUAY STREET BUILDINGS,  
 LONDONDERRY,  
 20th January, 1894.

## Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1893, compared with the corresponding period of 1892 :—

	1892.	1893.		
Passengers, Parcels, &c., ..	£3,679 2 10	£3,702 18 10	£23 16 0	Increase.
Goods and Minerals, ..	1,799 13 7	1,682 13 8	56 19 11	Decrease.
Live Stock, ..	215 8 0	218 10 8	3 2 8	Increase.
Rents, ..	50 10 6	56 4 7	5 14 1	Increase.
	5,684 14 11	5,660 7 9	24 7 2	Decrease.

The Receipts for the past Half-year have been, on the whole, satisfactory, notwithstanding the gloom and stagnation of trade in the city, beginning with the stoppage of the Shipyard and extending up till the present time.

The colliers' strike in England affected seriously the traffic, not only of that country but also the traffic of all the Irish Railways.

The Tourist Traffic during the Half-year has shewn considerable elasticity. This is due in a great measure to the excellent Hotel accommodation provided at Buncrana, Portsalon, and Rosapenna, together with the great interest manifested in the development of the district by the Directors of the Belfast and Northern Counties and the Great Northern Railways, in contributing toward the expense of a well-equipped Char-a-banc running daily between Rosapenna and Portsalon Hotels to Rathmullan, in connection with your Railway.

It will be seen from the Accounts a large expenditure has arisen in Repairs and Renewals of Engines, and the increase in Traffic Charges due to the running of an additional Train on the Letterkenny Railway, consequent upon the Company taking up the carrying of the Letterkenny mails, which previously went by road car from Strabane.

The loss arising from the Collon Accident has now been liquidated, and the Account closed.

After providing for Interest on Mortgages and Debenture Stock, it is proposed to pay the usual Dividend of 5 per Cent. on the Preference Shares, and 4½ per Cent. on the Ordinary, carrying forward a small amount to next Half-year.

THOMAS COLQUHOUN, Esq., Director, and GEORGE H. MITCHELL, Esq., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOSEPH COOKE, *Chairman.*  
 FREDERICK DAWSON, *Secretary.*



LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 31ST DECEMBER, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
16 and 17 Vic., cap. 54, secs. 4 and 9,	40,000	13,000	53,000	40,000	13,000	53,000	..	..	..
24 and 25 Vic., cap. 161, secs. 19 and 20,	20,000	6,600	26,600	20,000	6,600	26,600	..	..	..
26 and 27 Vic., cap. sec. 33,	25,000	..	25,000	..	..	..	25,000	..	25,000
27 and 28 Vic., cap. secs. 21 and 26,	20,000	6,600	26,600	..	..	..	20,000	6,600	26,600
45 and 46 Vic., cap. lxxiv., sec. 90,	50,000	10,000	60,000	50,000	10,000	60,000	..	..	..
52 and 53 Vic., cap. lvii., sec. 3	..	6,452	6,452	..	6,452	6,452	..	..	..
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	155,000	42,652	197,652	110,000	36,052	146,052	45,000	6,600	51,600
..	20,000	6,600	26,600	..	..	..	20,000	6,600	26,600
Total,	135,000	36,052	171,052	110,000	36,052	146,052	25,000	..	25,000

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
Ordinary Shares, ..	£ 60,000 0	£ 41,489 10 0	£ 2,350 10 0	£ .....	£ 16,160 0 0
Preference Stock, ..	50,000 0	49,625 0 0	.....	.....	375 0 0
Total,	110,000 0	91,114 10 0	2,350 10 0	.....	16,535 0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.			RAISED BY ISSUE OF DEBENTURE STOCK.			Total raised by Loans and by Debenture Stocks.
	Loan at 4 per cent.	At 5 per cent.	Total Loans.	At 4 per cent.	At 5 per cent.	Total Debenture Stocks.	
	£ s. d.	£	£ s. d.	£	£	£ s. d.	
Existing at 30th June, 1893, ..	7,765 10 8	11,748	19,513 10 8	6,400	16,400	35,913 10 8	..
Do. at 31st December, 1893, ..	7,765 10 8	11,748	19,513 10 8	6,400	15,400	34,913 10 8	..
Increase.	..	..	..	..	1,000	1,000	1,000 0 0
Decrease.	..	..	..	..	..	..	..
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, ..	..	..	..	..	..	..	£ 36,052 0 0
Total Amount raised by Loans and by Debenture Stock as above, ..	..	..	..	..	..	..	£ 34,913 10 8
Balance, being available borrowing powers, at 31st December, 1893, ..	..	..	..	..	..	..	£ 1,138 9 4

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To Expenditure—	Amount expended during the Half-year		Total to 31st Dec., 1893.		By Receipts— Shares and Stock, per Account No. 2, Loans, per Account No. 3, Deben. Stock, per Acct. No. 3, Premium on ditto, ..	Amount received during the Half-year		Total to 31st Dec., 1893.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.
On Lines opened for Traffic, No. 5, ..	103,535 13 1	..	103,535 13 1	91,114 10 0	..	91,114 10 0	..	91,114 10 0	
Working Stock, No. 5, ..	29,159 6 3	..	29,159 6 3	19,513 10 8	..	19,513 10 8	..	19,513 10 8	
..	132,694 19 4	..	132,694 19 4	16,400 0 0	..	16,400 0 0	..	16,400 0 0	
Less Amount refunded by Court of Chancery, ..	12 0 9	..	12 0 9	3 2 6	..	3 2 6	..	3 2 6	
..	132,682 18 7	..	132,682 18 7	127,031 3 2	..	127,031 3 2	..	126,031 3 2	
..	..	..	..	5,651 15 5	..	5,651 15 5	..	6,651 15 5	
..	..	..	..	132,682 18 7	..	132,682 18 7	..	132,682 18 7	

Cr.



No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1893.

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No. 6—RETURN OF WORKING STOCK.

	Locomotive.		Coaching.						Merchandise.			
	Engines.	Tenders.	First Class.	Second Class.	Third Class.	First and Second Composite	Break Van.	Horse Box.	Comb'd Timber and Car Trucks.	Goods Wagons.	Goods Wagons, covered.	Cattle Trucks.
Stock on 30th June, 1893.	9	..	..	..	13	9	9	1	2	73	34	5
Do. 31st December, 1893.	6	..	..	..	13	5	5	1	2	73	34	5
Increase during the Half-year.	..	..	..	..	..	..	..	..	..	..	..	..
Decrease do.	..	..	..	..	..	..	..	..	..	..	..	..

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In Subsequent Half-years.	Total.

No. 8—CAPITAL POWER AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Shares and Loan Capital authorised or created but not yet received, ..	..	..	..	£	20,023	d.	4
Less Balance of Capital Account, ..	..	..	..	..	6,651	..	5
Total, ..	..	..	..	..	13,372	..	11











CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

JAMES CAIRNS  
Permanent Way Inspector.

23rd January, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER,  
Locomotive Superintendent.

23rd January, 1894.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 31st December, 1893, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL,  
FRANCIS J. KENNEDY, } AUDITORS.

23rd January, 1894.

MIDLAND GREAT WESTERN RAILWAY  
OF IRELAND COMPANY.

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

FOR  
HALF-YEAR ENDED 31ST DECEMBER, 1893,

TO BE  
SUBMITTED TO THE PROPRIETORS

AT THE  
Ninety-seventh Half-yearly General Meeting

TO BE HELD AT  
Broadstone Terminus, Dublin,  
On TUESDAY, 13th day of FEBRUARY, 1894,

AT ONE O'CLOCK.

*Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.*

HALF-YEARLY MEETING ... .. 13th FEBRUARY.  
DIVIDEND PAYABLE ... .. 1st MARCH.

**DIRECTORS:**

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny,  
*Chairman.*

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR HENRY CLAUDE CUSACK, J.P., Abbeville, St. Dolough's, Co.  
Dublin.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square, West  
Monkstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, Esq., D.L., Colamber, Rathowen, Co. Westmeath.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

**AUDITORS:**

GEORGE CREE, 40, Upper Mount Street, Dublin.

[One Vacancy].

**ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.**

*To which Voting power is attached.*

	TRANSFER BOOKS		DIVIDENDS PAYABLE
	Close	Re-open	
Five per cent. Preference	Jan. 30th	Feb. 14th	March 1st
Four per cent. Preference			
Consolidated			

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached. can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

**MIDLAND GREAT WESTERN RAILWAY**  
OF IRELAND COMPANY.

~~~~~  
**NINETY-SEVENTH HALF-YEARLY MEETING.**  
~~~~~

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 13th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 30th day of January, to TUESDAY, the 13th day of February, both days inclusive.

RALPH S. CUSACK, *Chairman.*  
GEO. WM. GREENE, *Secretary.*

BROADSTONE STATION, DUBLIN.  
17th January, 1894.



## REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	1892		1893		Increase		Decrease	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PASSENGERS ...	93,195	6 8	92,814	12 9	—	—	380	13 11
PARCELS, HORSES, &c. ...	15,588	1 7	15,508	7 8	—	—	79	13 11
MAILS ...	14,595	6 2	14,595	6 2	—	—	—	—
MERCHANDIZE ...	91,893	0 2	93,515	12 7	1,622	12 5	—	—
LIVE STOCK ...	43,656	2 10	48,943	1 7	5,286	18 9	—	—
MINERALS ...	5,387	6 2	3,159	12 9	—	—	2,227	13 5
	264,315	3 7	268,536	13 6	6,909	11 2	2,688	1 3

Showing a Net Increase of £4,221 9s. 11d.

Receipts from the Railway ...	£268,536 13 6	
Royal Canal ...	1,487 0 9	
Rents ...	3,280 6 0	
Transfer Fees ...	96 17 6	
Interest on Government Stock ...	76 2 10	
Bankers and General Interest ...	474 11 7	
Baronial Guarantee ...	300 0 0	
	£274,251 12 2	
Expenditure on the Railway ..	£130,010 4 10	
"    Royal Canal ...	2,357 3 9	
	£132,367 8 7	
Interest on Debenture & Rentcharge Stocks, &c. ...	54,658 4 9	
		187,025 13 4
Surplus from last half-year ...		£87,225 18 10
		7,049 6 3
		£94,275 5 1

Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st March

At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to ...

£7,500 0 0

And of 4 per cent. per annum on the Four per cent. Preference Stock, amounting to ...

16,600 0 0

And of 5 per cent. per annum on the Consolidated Stock of the Company, amounting to ...

59,250 0 0

83,350 0 0

And the Balance £10,925 5 1  
be carried to the credit of next half-year's accounts.



#### DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 13th February, and the Accounts made up to the 31st December last are now placed in the hands of the Shareholders.

#### HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rent-charge Stocks and percentage proportion of Leased Lines, shows an available surplus of £94,275 5s. 1d. The dividends on the Preference Stocks amount to £24,100 0s. 0d., leaving a balance of £70,175 5s. 1d., out of which the Directors recommend that a dividend be paid at the rate of Five per cent, per annum on the Consolidated Stock of the Company, carrying forward the sum of £10,925 5s. 1d. to the credit of next half-year's accounts.

#### PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

#### NEW WESTERN EXTENSION LINES OF RAILWAY.

**Westport to Mallaranny.**—The Line between Westport and Newport, a distance of 7½ miles, was inspected by the Board of Trade Officer on 2nd instant, and its opening for passenger traffic has been sanctioned.

The remaining portion of this extension to Mallaranny is now almost completed, but no Station has as yet been erected at Mallaranny, pending negotiations with the Board of Works for taking over and maintaining the Extension from Mallaranny to Achill Sound, which is being constructed by the Government.

These negotiations have now been practically concluded.

**Galway to Clifden.**—Considerable progress has been made in the works of this extension, the permanent way being now laid for 23 miles.

The construction of the large bridge over the river Corrib is also proceeding satisfactorily.

#### PARLIAMENTARY.

A Bill has been deposited in Parliament seeking powers to extend your existing line from Kingscourt to Armagh, Dungannon, and Cookstown, and containing permissive clauses empowering the Company to raise the level of Lough Owell, thereby enabling a supply of water to be afforded to the Corporation of Dublin; to erect Hotels; and to acquire additional lands.

A Special Meeting will be held at the conclusion of the Ordinary Meeting, in compliance with the Standing Orders of Parliament, for the purpose of submitting the Bill to the Proprietors for their approval.

The Dublin, Wicklow, and Wexford Railway Company have lodged a Bill, in which, among other matters, they apply for powers in respect of their own Company, and all other Companies entitled to use the City of Dublin Junction Railways, to run over and use with their Engines and Carriages, your Liffey Branch Railway.

Such a power, if granted, would, in the opinion of your Directors, be injurious to the interests of your Company, and they are consequently opposing this Bill in Parliament.

A Bill is being promoted by "The Drumcondra and North Dublin Link Line Railway Company," seeking power to make

certain railways in the County and County of the City of Dublin. Your Directors, being of opinion that the proposed line, if constructed, would be injurious to your Company's interests, have decided on opposing it in Parliament.

#### DIRECTORS.

Your Directors regret having to record that owing to failing health two of their colleagues, Viscount Gough and Mr. Robert Warren, have resigned their seats at the Board. Both these gentlemen having for many years taken an active interest in the affairs of the Company, the Directors feel that the Shareholders have sustained a great loss in their retirement.

The advantage of having on the Board gentlemen prepared to give time and attention to the business of the Company has been taken into consideration by your Directors in filling up these vacancies, and they have accordingly co-opted Mr. Philip O'Reilly and Major Henry C. Cusack to be Directors of the Company, both of whom have been for many years Shareholders in the Company, and consequently deeply interested in its welfare.

#### AUDITORS.

The Directors regret to announce the death during the half-year of Mr. Anthony O'Neill, who had for years discharged the duties of Auditor with efficiency, giving at all times his best attention to your interests.

The Proprietors will be invited to elect his successor at the forthcoming Meeting.

Mr. George Cree the surviving Auditor has audited and duly certified the Accounts for the half-year.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than one o'clock on Saturday, the 10th February.

RALPH S. CUSACK,  
*Chairman.*

BOARD ROOM, BROADSTONE STATION,  
DUBLIN, 24th January, 1894.

#### Report of the Engineer having charge of the New Western Railways towards which Parliamentary Grants have been authorised.

**WESTPORT TO MALLARANNY RAILWAY.**—During the past half-year the Contractor has made satisfactory progress with the works of this Extension. The Line between Westport and Newport has been inspected by Major-General Hutchinson, R.E.C.B., on behalf of the Board of Trade, and its opening for Passenger Traffic sanctioned.

**GALWAY TO CLIFDEN RAILWAY.**—The Contractor for this Line has made good progress. One half the Line is now laid with the Permanent Way; and the several Station Yards have been commenced.

The erection of the Iron work for the important bridge over the River Corrib at Galway is making satisfactory progress.

WM. PURCELL O'NEILL.

ENGINEER'S OFFICE, ATHLONE,  
16th January, 1894.



MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY  
Accounts for the Half-year ended 31st December, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares £	Loans £ s. d.	Total £ s. d.	Stock and Shares £	Loans £ s. d.	Total £ s. d.	Stock & Shares £	Loans £	Total £
23 Vic., cap. 40	2,750,000	838,000 0 0	3,588,000 0 0	2,750,000	838,000 0 0	3,588,000 0 0	—	—	—
32 & 33 Vic., cap. 52	—	171,000 0 0	171,000 0 0	—	171,000 0 0	171,000 0 0	—	—	—
37 & 38 Vic., cap. 27	100,000	33,300 0 0	133,300 0 0	100,000	33,300 0 0	133,300 0 0	—	—	—
40 & 41 Vic., cap. 139	300,000	100,000 0 0	400,000 0 0	300,000	100,000 0 0	400,000 0 0	—	—	—
40 & 41 Vic., cap. 139	—	327,615 8 3	327,615 8 3	—	327,615 8 3	327,615 8 3	—	—	—
44 & 45 Vic., cap. 97	250,000	80,000 0 0	330,000 0 0	250,000	80,000 0 0	330,000 0 0	—	—	—
50 & 51 Vic., cap. 146	100,000	33,300 0 0	133,300 0 0	100,000	33,300 0 0	133,300 0 0	—	—	—
51 & 52 Vic., cap. 71	—	300,000 0 0	300,000 0 0	—	300,000 0 0	300,000 0 0	—	—	—
53 & 54 Vic., cap. 76	606,980	276,339 0 0	883,319 0 0	606,980	276,339 0 0	883,319 0 0	—	—	—
54 Vic., cap. 41	—	133,300 0 0	133,300 0 0	—	133,300 0 0	133,300 0 0	—	—	—
55 & 56 Vic., cap. 141	25,000	—	25,000 0 0	—	—	25,000 0 0	25,000	8,300	33,300
Board of Trade Certificate under Regulation of Rys. Act, 1889	—	—	—	—	—	—	—	—	—
	4,131,980	2,331,300 0 0	6,463,280 0 0	4,106,980	2,332,000 0 0	6,438,980 0 0	—	8,300	33,300

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Amount Unissued
PREFERENCE STOCK—Five per cent.	£	£ s. d.	£ s. d.
RENTCHARGE STOCK—Four per cent.	300,000	300,000 0 0	—
PREFERENCE STOCK—Four per cent.	606,980	452,236 0 0	154,744 0 0
CONSOLIDATED STOCK	2,470,000	830,000 0 0	—
	41,066,980	2,470,000 0 0	—
	30,145 11 9	3,932,236 0 0	154,744 0 0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Existing at 30th June, 1893 Existing at 31st December, 1893	RAISED BY ISSUE OF DEBENTURE STOCK				Total raised by Loans and by Debenture Stocks
	At 4 per Cent.	At 4½ per Cent.	At 4 per Cent.	Total Debenture Stock	
Increase	£	£	£	£	£ s. d.
Decrease	1,144,184	769,339	201,700	2,115,223	2,115,223 0 0
	1,182,434	769,339	201,700	2,153,473	2,153,473 0 0
	—	—	—	38,250	38,250 0 0
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	...	...	...	...	2,332,000 0 0
Total amount raised by Loans and by Debenture Stock as above	...	...	...	...	2,153,473 0 0
Balance, being available Borrowing Powers at 31st December, 1893	...	...	...	...	169,527 0 0

DR.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE—	Amount Expended 30th June, 1893		Amount Expended during Half-year 31st Dec., 1893		Total	CR.
	£	s. d.	£	s. d.		
On Lines open for Traffic—(No. 5)	5,396,713	5 5	2,659	10 4	5,399,372	15 9
Working Stock	700,242	1 5	—	—	700,242	1 5
	6,096,955	6 10	2,659	10 4	6,099,614	17 2
Lines in course of construction—						
Galway and Clifden	177,639	16 11	58,455	13 6	236,094	10 5
Westport and Mallaranny	139,852	11 2	19,157	0 7	158,509	11 9
Ballina and Killala	64,339	8 5	3,263	6 0	67,602	14 5
	381,331	16 6	80,875	0 1	462,157	16 7
	6,478,287	3 4	83,485	10 5	6,561,772	13 9
By RECEIPTS—						
Shares and Stocks, per Account No. 2	...	...	...	...	...	3,954,236 0 0
Debenture Stock, per Account No. 3	...	...	...	...	...	2,153,473 0 0
Premiums on Stock issued	...	...	...	...	...	63,160 12 7
	...	...	...	...	...	6,168,869 12 7
Parliamentary Grant on Account	...	...	...	...	...	200,286 3 9
Parliamentary Grant on Account	...	...	...	...	...	124,800 19 8
Parliamentary Grant	...	...	...	...	...	44,000 0 0
	...	...	...	...	...	389,087 3 5
BALANCE	...	...	...	...	...	5,815 17 9
	6,478,287	3 4	83,485	10 5	6,561,772	13 9



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1893.

LINES OPEN FOR TRAFFIC—	£	s.	d.
Lands	50	0	0
Renewal of Bridges by Steel or Wrought Iron, lieu of Cast Iron (moiety)	38	15	0
Re-modelling Manilla and Navan Stations	954	7	1
New Stations at Ballyvary—Mayo Branch	527	5	3
New Sidings at West-road and Sheriff street	36	5	11
Extension of Platforms—Maynooth, Clonlough, and Cavan	91	1	1
Postal Office, and Enlargement of Goods Office—Sileo	271	7	0
Water Supply at West Road and Mullingar	109	14	9
Block Signals—Interlocking, &c.	447	13	4
Legal Expenses 7z Lands	153	0	11
	2,659	10	4

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1893.

	LOCO-MOTIVE		COACHING										MERCHANDISE AND MINERALS												
	Engines	Tenders	First Class Carriages	Second Class Carriages	Third Class Carriages	Composite Carriages	State Carriage	Carriage Trucks	Horse Boxes	Cattle Boxes	Fish Vans	Luggage Vans	Post Office Sorting Vans	Total	Open Box Goods Wagons	Covered Goods Wagons	Cattle Trucks	Timber Trucks	Boiler Trucks	Powder Vans	Ballast Wagons	Coal Wagons	Travelling Cranes	Brake Vans	Total
Stock on 30th June, 1893	114	97	20	20	93	38	1	24	60	25	30	57	4	372	201	1481	595	48	4	2	102	110	2	55	2,610
" 31st December, 1893	114	97	20	20	93	38	1	24	60	25	30	57	4	372	201	1481	595	48	4	2	102	110	2	55	2,610
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease "	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 30th June, 1894	In subsequent Half-years	
Lines open for Traffic—			
Interlocking Signals and other Works	£2,700	..	£2,700
3 Locomotive Tank Engines	7,200	..	7,200
	9,900	Not ascertained	9,900

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Share and Loan Capital authorised, but not created or sanctioned, as per Account No. 1	..	..	..
Share Capital created, but not yet issued as per Account No. 2	..	..	..
Loan Capital created, but not yet received, as per Account No. 3	..	..	..
Less per Account No. 4	..	..	..
	357,571	0	0
	3,815	17	9
	353,755	2	3



DR.

## No. 9.—REVENUE ACCOUNT.

CR.

Half-year ended 31st Dec., 1892	EXPENDITURE	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	RECEIPTS	Half-year ended 31st Dec., 1893
£ s. d.		£ s. d.	£ s. d.		£ s. d.
27,878 6 1	To Maintenance of Way, Works, &c.—See Abstract A.	26,558 1 6	By Passengers—	43,185 14,595 17 8	92,814 12 9
40,086 6 0	" Locomotive Power ... Do.	39,242 17 11	1st Class	74,489 21,334 17 9	15,508 7 8
8,698 1 0	" Carriages and Wagon Repairs ... Do.	11,022 14 5	2nd "	519,812 56,883 17 4	14,595 6 2
36,682 6 4	" Traffic Expenses ... Do.	38,421 8 0	3rd "	637,486	122,918 6 7
6,110 13 1	" General Charges ... Do.	6,427 0 2	Parcels, Horses, Carriages, &c.		
669 6 8	" Law Charges ...	1,284 6 7	Mails		
1,657 9 11	" Parliamentary ...	204 13 6	Merchandise		
37 17 9	" Compensation—Personal Injury...	98 3 0	Live Stock		
183 9 3	" Compensation—Merchandise, &c.	255 17 8	Minerals		
6,385 17 9	" Rates and Taxes ...	6,495 2 1	Royal Canal—Tolls and Water Supply		1,487 0 9
128,419 13 10	"	130,010 4 10	Rents		3,280 6 0
2,622 15 4	" Royal Canal—Wages, Repairs and Taxes ...	2,357 3 9	Transfer Fees		96 17 6
131,042 9 2	"	132,367 8 7			
138,713 2 0	" Balance carried to Net Revenue Account ...	141,033 9 2			
289,766 11 2		273,400 17 9			273,400 17 9

DR.

## No. 10.—NET REVENUE ACCOUNT.

CR.

Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893
£ s. d.		£ s. d.	£ s. d.		£ s. d.
43,442 6 1	To Interest on Debenture Stock ...	44,535 6 5	9,325 15 9	By Balance brought from last Half-year Account ...	7,049 6 3
9,044 11 4	" Interest on Rent-charge Stock ...	9,044 11 4	138,713 2 0	" Balance Revenue Account, No 9 ...	141,033 9 2
576 10 5	" Loughrea and Attymon Railway— Percentage of receipts ...	607 12 0	76 2 10	" Interest on New 3 per Cent Stock ...	76 2 10
—	" Ballinrobe and Clarenorris Railway— Percentage of receipts ...	470 12 0	1,036 8 9	" Bankers and General Interest Account ...	474 11 7
58,063 10 10		54,658 4 9	300 0 0	" Baronial Guarantee ...	300 0 0
96,397 18 6	Balance available for Dividend ...	94,275 5 1	149,451 9 4		148,933 9 10
149,451 9 4		148,933 9 10	289,766 11 2		273,400 17 9

## No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1893
£ s. d.		£ s. d.	£ s. d.
96,387 18 6	Balance available for Dividend, as per No. 10 ...	...	94,275 5 1
7,500 0 0	Dividend on 5 per Cent Preference Stock ...	£300,000	7,500 0 0
16,600 0 0	" 4 per Cent ...	830,000	16,600 0 0
59,250 0 0	" Ordinary Stock (being at the rate of 5 per cent per annum) 2,379,000	2,379,000	59,250 0 0
83,350 0 0			83,350 0 0
13,037 18 6	Balance to next Half-year ...		10,995 5 1







CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

*Dated 20th January, 1894.*

A. HAMILTON SMYTHE, *Engineer, Eastern District.*  
W. PURCELL O'NEILL, *Engineer, Western District.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

*Dated 20th January, 1894.*

MARTIN ATOCK, *Locomotive Engineer.*

AUDITORS' CERTIFICATE.

I, the Auditor of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 31st December, 1893, which are proposed to be issued to the Shareholders, and I hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and I further certify that the Dividend at the rate of Five Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in my judgment.

*DUBLIN, 26th January, 1894.*

GEORGE CREE.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Bathkeale & Newcastle Junction  
Railway Company,

FOR THE

SIX MONTHS ENDING 31st DECEMBER, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

ON

WEDNESDAY, 28th FEBRUARY, 1894,

AT 2.45 O'CLOCK P.M.

RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

---

DIRECTORS.

---

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle,  
Ardagh, Co. Limerick, *Chairman*.

CHARLES EDWARD CURLING, J.P., Newcastle  
West, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co.  
Kerry.

SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch,  
Ashford, Kent.

JOSEPH WILLIAM HUME WILLIAMS, 1, Essex  
Court, Temple.

EDMUND COOKE, Listowel, Co. Kerry, *Examining  
Director*.

HENRY HOLMES, *Secretary*.

*Offices*—11, VICTORIA STREET,  
LONDON, S.W.

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RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN, that the HALF-YEARLY  
ORDINARY GENERAL MEETING of this COMPANY will  
be held at No. 11, Victoria Street, Westminster, on Wednesday,  
the 28th February, 1894, at 2.45 o'clock p.m., for the purpose of  
transacting the ordinary business of the Company, and the Election  
of Directors and Auditor.

The Transfer Books of the Company will be closed from the  
19th instant until after the Meeting.

Dated this 12th February, 1894.

EDWARD WILLIAM O'BRIEN, *Chairman.*  
HENRY HOLMES, *Secretary.*

11, VICTORIA STREET, LONDON, S.W

RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

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REPORT OF THE DIRECTORS TO THE  
SHAREHOLDERS.

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The Directors submit to the Shareholders the Statement of the  
Accounts of the Company, made up to the close of the Half-Year  
ending 31st December, 1893.

The Receipts and Expenditure on Revenue Account appear in  
Statements Nos. 9 and 10. The gross receipts for the Half-  
Year amount to £3054 17s. 1d., which, as compared with  
£3118 11s. 8d., the gross receipts in the corresponding period of  
last year, show a decrease of £63 14s. 7d.

A statement is annexed of the Traffic Receipts since the opening  
of the Line in 1867, which shows the progress made in the  
earnings of the Line (10 miles).

The Directors who retire by rotation are Sir Wyndham Knatch-  
bull, Bart. and Mr. Edmund Cooke, both of whom are eligible for  
re-election, and offer themselves accordingly.

Mr. John S. Chappelow, the retiring Auditor, being eligible,  
offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, *Chairman.*  
HENRY HOLMES, *Secretary.*

11, VICTORIA STREET, LONDON.  
16th February, 1894.

Statement of Traffic Receipts since the Opening of the Line on  
1st January, 1867.

Half-years ending	Receipts.			Half-years ending	Receipts.		
	£	s.	d.		£	s.	d.
30th June, 1867	1024	7	11	31st December, 1867	1006	1	6
" " 1868	991	0	11	" " 1868	1134	18	0
" " 1869	1170	0	8	" " 1869	1288	12	2
" " 1870	1325	19	8	" " 1870	1435	6	10
" " 1871	1327	15	1	" " 1871	1618	8	1
" " 1872	1523	3	7	" " 1872	1758	18	4
" " 1873	1738	11	4	" " 1873	2025	15	0
" " 1874	1748	0	8	" " 1874	1912	15	1
" " 1875	1694	8	1	" " 1875	1994	17	0
" " 1876	1830	16	8	" " 1876	2190	15	3
" " 1877	1935	6	11	" " 1877	2245	15	6
" " 1878	1895	9	1	" " 1878	2234	10	11
" " 1879	2586	8	7	" " 1879	2023	16	2
" " 1880	1865	14	5	" " 1880	1970	0	6
" " 1881	2536	3	10	" " 1881	3397	16	7
" " 1882	3158	5	5	" " 1882	3132	16	3
" " 1883	3121	0	1	" " 1883	3500	16	0
" " 1884	3053	13	11	" " 1884	3329	5	3
" " 1885	2710	10	9	" " 1885	3298	3	2
" " 1886	2670	19	3	" " 1886	3314	12	11
" " 1887	2765	15	7	" " 1887	3381	18	11
" " 1888	2685	0	0	" " 1888	3332	18	6
" " 1889	3057	19	5	" " 1889	3440	14	1
" " 1890	3199	0	11	" " 1890	3626	3	7
" " 1891	3156	1	10	" " 1891	3321	14	0
" " 1892	2775	10	11	" " 1892	3118	11	8
" " 1893	2960	14	10	" " 1893	3054	17	1



# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 31st DECEMBER, 1893.

[No. 1.]

## Statement of Capital authorized and created by the Company.

Acts of Parliament.	Capital authorized.				Capital created or sanctioned.				Balance.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.
24 & 25 Vic. cap. 105, July 22nd, 1861 Less Original Shares cancelled under Act of 1863. . . . . £20,000 Ordinary Shares cancelled under Act of 1879 . . . . . £11,870	£ 50,000 31,870	£ 16,800 —	£ 66,800 31,870	£ 50,000 31,870	£ 16,800 —	£ 66,800 31,870	£ — —	£ — —	£ — —	£ — —	£ — —
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original Shares cancelled under this Act, and Preference Shares authorized to be issued in lieu thereof of . . . . . £20,000 Less Preference Shares cancelled under Act of 1879 . . . . . £9,950	£ 10,050	£ —	£ 10,050	£ 10,050	£ —	£ 10,050	£ —	£ —	£ —	£ —	£ —
30 & 31 Vic. cap. 191, 12th August, 1867— This Act also authorized the conversion of the unissued Original Shares into Second Issue Preference Shares to the amount of £13,000	£ —	£ 15,000	£ 15,000	£ —	£ 15,000	£ 15,000	£ —	£ —	£ —	£ —	£ —
42 & 43 Vic. cap. 29, 23rd May, 1879. £11,870 of unissued Ordinary Shares and £9,950 of unissued Preference Shares cancelled, and £91,400 Postponed Debenture Stock authorized to be created . . . . .	£ —	£ 61,400	£ 61,400	£ —	£ 61,400	£ 61,400	£ —	£ —	£ —	£ —	£ —
	£ 28,180	£ 93,000	£ 121,180	£ 28,180	£ 93,000	£ 121,180	£ —	£ —	£ —	£ —	£ —

[No. 2.]

## Statement of Share Capital created, showing the proportion received.

Description.	Amount created.			Amount received.			Calls in arrear, &c.			Amount unissued.
	£	s.	d.	£	s.	d.	£	s.	d.	
Ordinary Shares . . . . .	30,000			16,513	15	0	—	—	—	—
Less cancelled by Act of 1879 . . . . .	11,870			—	—	—	—	—	—	—
	20,000			16,513	15	0	—	—	—	—
Five per Cent. Perpetual Preference Shares . . . . .	9,950			—	—	—	—	—	—	—
Less cancelled by Act of 1879 . . . . .	—			—	—	—	—	—	—	—
	10,050			10,050	0	0	—	—	—	—
Total . . . . .	28,180			26,563	15	0	1,616	5	0	—

[No. 3.]

## Capital raised by Loans.

Existing at 30th June, 1893 Ditto at 31st December, 1893 Increase . . . . . Decrease . . . . . Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	RAISED BY LOANS.		RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.		RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK.		TOTAL RAISED BY LOANS AND BY DEBENTURE STOCK.
	At 5 per cent.	Total Loans.	At 4½ and 5 per cent.	Total Perpetual Debenture Stock.	At 5 per cent.	Total Postponed Debenture Stock.	
	£	£	£	£	£	£	
	16,800	16,800	15,000	15,000	61,400	61,400	83,000
	18,600	18,600	15,000	15,000	61,400	61,400	93,000
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[No. 10.]

Dr.

Net Revenue Account.

Cr.

Half-year ended Dec. 31st, 1892.		Half-year ended Dec. 31st, 1892.		Half-year ended Dec. 31st, 1892.	
£	s. d.	£	s. d.	£	s. d.
18,535	12 8	20,281	3 8	1,386	1 4
404	12 6	402	17 11	3	9 6
360	0 5			19,407	7 3
1,496	12 6			1,490	4 7
£20,796	18 1	£22,532	15 9	£20,796	18 1
To Balance from last Half-year . . . . .		20,281 3 8		By Balance Revenue Account, No. 9 . . . . .	
,, Interest on Debentures for £16,000 (less tax) . . . . .		402 17 11		,, Interest on Temporary Deposit . . . . .	
,, Interest on £15,000 Perpetual Debenture Stock (less tax) . . . . .		358 9 7		,, Balance (see No. 13) . . . . .	
,, Interest on £61,400 Postponed Debenture Stock (less tax) . . . . .		1,490 4 7			
				£22,532 15 9	
				£20,796 18 1	
				£22,532 15 9	

[No. 11.]

Proposed Appropriation of Balance available for Dividend.

Balance as available for Dividend, as per Account No. 10 . . . . .	No Balance available.
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[No. 12.]

ABSTRACTS.

A.	B.	C.	D.	E.
Maintenance of Way, Works, &c.	Locomotive Power.	Repair and Renewals of Carriages and Waggon.	Traffic Expenses.	General Charges.
<p>Half-year ended Dec. 31st, 1892.</p> <p>Maintenance and Renewal of Permanent Way— Wages . . . . . Materials . . . . . Repairs of Bridges . . . . . Repairs of Stations, &amp;c. . . . . Miles maintained— Single . . . . .</p> <p>All provided for by agreement with the Waterford and Limerick Railway Company.</p>	<p>Half-year ended Dec. 31st, 1892.</p> <p>Salaries . . . . . Running Expenses— Wages . . . . . Hire of Rolling Stock . . . . . Coal and Coke . . . . . Oil, Tallow, and other Stores . . . . . Repairs and Renewals . . . . .</p> <p>All provided for by agreement with the Waterford and Limerick Railway Company.</p>	<p>Half-year ended Dec. 31st, 1892.</p> <p>Wages and Materials . . . . .</p> <p>All provided for by agreement with the Waterford and Limerick Railway Company.</p>	<p>Half-year ended Dec. 31st, 1892.</p> <p>Salaries and Wages, &amp;c. . . . . Fuel, Lighting, Water, and General Stores . . . . . Clothing . . . . . Printing, Stationery, Advertising, and Tickets . . . . . Miscellaneous Expenses . . . . . Compensation for Loss and Damage to Goods, &amp;c. . . . . Rebate on Goods Traffic . . . . .</p> <p>All provided for by agreement with the Waterford and Limerick Railway Company.</p>	<p>Half-year ended Dec. 31st, 1892.</p> <p>Directors . . . . . Auditors . . . . . Salaries of Secretary and Engineer, and Secretary of Joint Committee . . . . . Rent, &amp;c. of Inspector's House at Listowel . . . . . Rent and Office Expenses . . . . . Railway Clearing House Expenses . . . . . Printing . . . . .</p> <p>£215 6 0</p>
£20,796 18 1	£228 4 1	£215 6 0	£228 4 1	£215 6 0



[No. 13.]

Dr. General Balance Sheet. Cr.

To Outstanding Accounts . . . . . „ Unpaid Interest . . . . .	£ s. d. 21 11 1 28,978 16 11	By Cash at Bankers Waterford and Limerick Railway Company „ Capital Account, Balance at Debit thereof, as per Account No. 3 „ Net Revenue Account, Balance at Debit thereof, as per Account No. 10	£ s. d. 72 18 6 1,575 12 9 6,189 10 1 21,152 6 8 £29,000 8 0
£29,000 8 0			

[No. 14.]

Mileage Statement.

	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company . . . . .	10	10	nil	10
Line Rented . . . . .	nil	nil	nil	nil
	10	10	nil	10

[No. 15.]

Statement of Train Mileage.

Half-year ended December 31st, 1892.		Half-year ended December 31st, 1893.
10,000	Passenger and Mixed Trains	10,460
3 964	Goods and Mineral Trains	4,072
14,024		Total
		14,532

EDWARD WILLIAM O'BRIEN, *Chairman.*  
HENRY HOLMES, *Secretary.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

THE FEENS, CASTLECONNELL,  
22nd January, 1894.

WILLIAM BARRINGTON,  
M.Inst.C.E.,  
*Engineer.*

AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1893, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

14th February, 1894.

ROBERT TIDEY,  
JNO. S. CHAPPELOW, F.C.A., } *Auditors.*  
10, LINCOLN'S INN FIELDS.



Sligo, Leitrim, and Northern Counties  
Railway Company.

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STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31<sup>ST</sup> DECEMBER, 1893,

PREPARED BY

THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF  
RAILWAYS ACT, 1868.

ORDINARY GENERAL MEETING, FEBRUARY, 1894.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on WEDNESDAY, the 28th FEBRUARY, 1894, at 12 O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS,

*Manager and Receiver.*

LUGANBOY, MANORHAMILTON,  
15th February, 1894.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS,  
31st DECEMBER, 1893.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th and 39th Vic., Chap. 197, 1875	£ 200,000	£ 100,000	£ 300,000	£ 200,000	£ 100,000	£ 300,000	£ 40,000	£ 20,000	£ 60,000
43rd and 44th Vic., Chap. 25	40,000	20,000	60,000	—	—	—	—	—	—
	240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60,000

No. 2.—STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

Description	Amount		Calls in Arrear		Amount Unissued	
	Created	Received	£	—	£	—
A. or Preferred Capital	50,000	50,000	—	—	—	—
B. and C., Guaranteed Capital	50,000	50,000	—	—	—	—
Ordinary Capital	100,000	100,000	—	—	—	—
Total	200,000	200,000	—	—	—	—











Dr. No. 13.—GENERAL BALANCE SHEET. Cr.

	£	s.	d.		£	s.	d.
To Lloyd's and other Bonds, not included in Loan Capital Statement ...	46,324	1	3	By Balance to debit of Capital Account ...	46,894	7	7
" Interest accrued on same 31st Dec., 1893 ...	29,474	3	8	" Interest on Bonds per Contra of Public Works ...	29,474	3	8
" Debt due for hire of Rolling Stock ...	58,014	18	8	" Hire of Rolling Stock ...	58,014	18	8
" Interest due to Commissioners of Public Works ...	30,025	12	6	" Stores on hands ...	1,771	15	6
" Obligors for advances on account of Interest to Commissioners of Public Works ...	26,919	10	0	" Traffic Accounts due to the Company ...	269	7	9
" Sundry Accounts due by Company on Revenue Account ...	1,477	5	9	" Amount due by Post Office ...	94	0	0
" Amount due to Clearing House ...	618	0	9	" Dividends on Guaranteed Shares paid (Suspense) ...	21,560	15	7
" Sundry Guarantors for Dividends advanced by them	21,560	15	7	" Balance in Bank ...	4,497	10	2
" Balance as per Net Revenue Account, No. 10 ...	5,097	13	3				
	£ 219,512	1	5		£ 219,512	1	5

No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company ...	43	43	—	49
	43	43	—	49

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 31st Dec., 1892		Half Year ending 31st Dec., 1893
61,228	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 51,206
51,238		51,206

R. E. DAVIS, *Manager and Receiver.*

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,  
*Engineer*

Dated 12th February, 1894.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,  
*Locomotive Superintendent.*

Dated 12th February, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,  
G. R. ARMSTRONG, } *Auditors.*

Dated 15th February, 1894.



SOUTH CLARE RAILWAYS CO.,  
LIMITED.

---

REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

TO 31st OCTOBER, 1893,

TO BE SUBMITTED TO THE

*Sixth General Meeting of the Shareholders,*

TO BE HELD AT THE

Offices of the Company, 39 Dame St., Dublin,

*On WEDNESDAY, 7th FEBRUARY, 1894,*

AT 12.45 O'CLOCK, P.M.

---

**Directors.**

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines (*Chairman*).  
WILLIAM CARTE, Esq., J.P., Military Road, Dublin.  
SIR FRANCIS W. BRADY, BART, 26, Up. Pembroke St., Dublin.

**Baronial Directors.**

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.  
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay.  
M. S. GIBSON Esq., Drumquin House, Ennis.  
J. F. COUNIHAN, Esq., M.D., Kilrush.

South Clare Railways Company, Limited.

REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statements of Account for the half-year ended 31st October, 1893, duly Audited.

The Railway is being worked at cost price by the West Clare Railway Company, under an Agreement for one year, duly approved by the Board of Trade.

The gross receipts amount to £3,124 17s. 10d., and the expenditure to £2,958 5s. 3d., showing a net revenue for the half-year, of £166 12s. 7d.

The Warrants for the Guaranteed Dividend were duly posted to the Shareholders on the 15th of November last.

JAMES F. LOMBARD, *Chairman*

W. J. KENNEDY, *Secretary*.

OFFICES: 39 Dame Street, Dublin,

24th January, 1894.



# SOUTH CLARE RAILWAYS COMPANY, LIMITED.

## Statement of Accounts to 31st October, 1893.

No 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	£120,000	£20,000	£140,000

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per cent. Shares Ordinary (Unguaranteed) Shares	£120,000 20,000	£117,170* 20,000	—	—	£2,830
	£140,000	£137,170	—	—	£2,830

\* NOTE.—£9,170 does not carry Guaranteed Dividend as against the County in this Half-year's Accounts.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
------

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT—TO 31st OCTOBER, 1893.

To EXPENDITURE— On Line in course of construction ...	Expended to 30th April, 1893.	Expended during Half-year ending 31st Oct., 1893.	TOTAL.	Received to 30th April, 1893.	Received during Half-year to 31st Oct., 1893.	TOTAL.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	137,170 0 0	—	137,170 0 0	117,170 0 0	—	117,170 0 0
	137,170 0 0	—	137,170 0 0	20,000 0 0	—	20,000 0 0
			137,170 0 0	137,170 0 0	—	137,170 0 0
						By RECEIPTS— Guaranteed Shares, per Account No. 2 Unguarant'd Shares, per Account No. 2

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.
------

No. 6.--RETURN OF WORKING STOCK.--31st OCTOBER 1893.

	LOCOMOTIVE.		COACHING.			MERCHANDISE AND MINERAL.					
	Engines.	Compo- site, 1st & 3rd	Third Class.	Break Van.	TOTAL	Goods Wagons open.	Goods Wagons covered.	Covered Cattle Wagons	Timber Trucks	Ballast Wagons	TOTAL
Stock on 31st Oct., 1893, S. C. Ry.	3	2	4	—	6	—	6	15	—	—	21
The Line is Worked by the West Clare Co.	3	2	4	—	6	—	6	15	—	—	21

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

On Line in course of construction	...	...	...	...	...	£2,830 0 0
-----------------------------------	-----	-----	-----	-----	-----	------------

No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

4 per cent. Guaranteed Shares, per Account No. 2	...	...	...	...	...	£2,830 0 0
--	-----	-----	-----	-----	-----	------------

Dr.

No. 9.--REVENUE ACCOUNT--FOR HALF YEAR ENDING 31st OCTOBER, 1893.

Ct.

EXPENDITURE.	Oct., 1893.		Oct., 1892.		RECEIPTS.			Oct., 1893.		Oct., 1892.	
	£	s. d.	£	s. d.	By Passengers	£	s. d.	£	s. d.	£	s. d.
To Maintenance of Way, Works and Stations see Abstract A	659	2 2	1		By Military	2,451	4 0			£	626
do. B	974	10 5	129		" Subscription Tickets...						
do. C	139	16 3	8		" Parcels, &c.	53	16 4				5
do. D	748	8 10	321		" Mails			53	16 4		5
do. E	357	15 8	41		Merchandise	479	2 9				65
Law Charges	50	1 3	23		" Live Stock	132	11 9				30
Compensation for personal injury					Special and Miscel- laneous Receipts	0	13 0				5
Compensation, Damage and Loss of Goods					" Transfer Fees	7	10 0				5
Rates and Taxes	28	10 8						8	3 0		5
	2,958	5 3	523					611	14 6		95
Net Revenue Account, No. 10	166	12 7	208								
	3,124	17 10	731					3,124	17 10		731

Kilrush and Kilkee Section was Opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892.







DR

No. 13.—GENERAL BALANCE SHEET.  
31st October, 1893.

CR.

To Wm. Murphy, Dividend Account ...	£	s.	d.	£	s.	d.
" Dividend Reserve Fund ..	3,037	13	0	2,255	18	2
" West Clare Railway Co., Ltd., for Balance due on Working Account for April, 1893, Half-year ...	1,282	7	0	2,903	16	9
" Sundry Outstanding Accounts ...	743	16	9	166	12	7
" Revenue Account, No. 10 ..	95	18	2			
	166	12	7			
	£5,326 7 6			£5,326 7 6		

By Cash in Bank of Ireland ...  
" Amount due by the Grand Jury of County Clare to the 30th of April, 1893 ...  
" West Clare Railway Co., Ltd. (Oct., 1893, A/c)

No. 14.—MILEAGE STATEMENT.—31st October, 1893.

Line owned by Company ...	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
...	26	26	—	26

No. 15.—STATEMENT OF TRAIN MILEAGE.

Passenger, Goods, and Cattle Trains, as returned by West Clare Co. ...	Half-year ended Oct., 1893.	Half-year ended Oct., 1892.
...	32,878	4,400

OFFICES—39 DAME STREET,  
DUBLIN, 20th January, 1894.

JAMES F. LOMBARD, *Chairman.*  
W. J. KENNEDY, *Secretary & Accountant.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

27th Nov., 1893.  
WILLIAM BARRINGTON, JUN., M.I.C.E., *Engineer.*

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good working order and repair.

ENNIS, 27th Nov., 1893.  
GEORGE HOPKINS, *Locomotive Superintendent.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, and with the apportionment of Expenses made by the West Clare Railway Company, and found same to agree.

DUBLIN, 22nd Jan., 1894.  
CRAIG, GARDNER & CO., *Auditors.*



South Clare Railways Company, Limited.

NOTICE TO THE SHAREHOLDERS.

Notice is hereby given that the Sixth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 7th day of February, 1894, at 12.45 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 1st to the 7th February, 1894, both days inclusive.

By Order.

W. J. KENNEDY, *Secretary.*

HEAD OFFICES: 39 Dame Street, Dublin,  
24th January, 1894.

THE  
Tralee and Fenit Railway Company.

REPORT OF DIRECTORS

AND  
STATEMENT OF ACCOUNTS TO 31ST DEC., 1893.

TO BE SUBMITTED AT THE  
GENERAL MEETING OF THE SHAREHOLDERS,  
TO BE HELD AT THE OFFICES OF THE COMPANY,  
WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF  
MIDDLESEX,

*On Wednesday, the 28th of February, 1894,*

AT 2.30 O'CLOCK P.M.

**Directors.**

EDWARD WILLIAM O'BRIEN, D.L.,  
Cahirmoyle, Ardagh, Co. Limerick,  
*Chairman.*

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,  
Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P.,  
Oak Villa, Tralee.

ROBERT McCOWEN, J.P.,  
Barrow House, Tralee.

PERCY B. BERNARD, } *The Waterford and*  
Castle Hackett, Tuam, } *Limerick Director.*

**TRALEE AND FENIT RAILWAY COMPANY.**

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1894, at 2.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1893, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1894, until after the meeting.

Dated this 12th day of February, 1894.

By order,

CHARLES HENRY BINGHAM,

*Secretary.*

WESTMINSTER CHAMBERS,

11, VICTORIA STREET,

LONDON, S.W.



TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1893.

In submitting their Thirteenth Report, with Statement of Accounts for the Half-year ending 31st December, 1893, the Directors regret to state that the falling off in the receipts of the Railway, referred to in their Report for the same period of 1892, has, in a much more serious sense, affected the earnings for the past six months.

The gross receipts for the Half-year amount to £371 12s. 11d., the net receipts, after deducting the Working Company's proportion, to £148 13s. 2d., as against £637 14s. 7d. and £255 1s. 10d. respectively in the corresponding Half-year, a deficiency of £266 1s. 8d. gross, and £106 8s. 8d. net.

The number of passengers carried was 11,759, representing £236 12s. 4d., as against 9,625, representing £206 1s. 8d., an increase of 2,134 in the number, and £30 10s. 8d. in the amount.

The goods and minerals give a tonnage of 2,584, representing £186 13s. 3d., as against 7,964, representing £429 6s. 4d., being a decrease of 5,380 tons and £242 13s. 1d. respectively.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
	£ s. d.	£ s. d.	£ s. d.		Tons.
1st Dec., 1887 ...	479 5 9	191 14 4	2 6 1	16,927	1,235
30th June, 1888 ...	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888 ...	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889 ...	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889 ...	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890 ...	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890 ...	896 11 4	358 12 6	4 6 7	13,526	9,939
30th June, 1891 ...	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891 ...	775 5 2	310 2 1	3 14 7	11,280	9,703
30th June, 1892 ...	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892 ...	637 14 7	255 1 10	3 1 4	9,625	7,964
30th June, 1893 ...	806 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893 ...	371 12 11	148 13 2	1 15 9	11,759	2,584

The Report made by the Engineer of the Tralee and Fenit Harbour, in the early part of last summer (May), that some of the piles forming part of the construction of the Viaduct which connects the Pier with this Company's Railway, were worm-eaten, and unsafe for traffic, and the subsequent delay in having them replaced by the Commissioners, has had a most prejudicial effect upon the receipts of the Railway.

The merchants of Tralee, finding that the Working Company (who were in no way responsible for the repair of the Viaduct) were unwilling to risk their engines over the Viaduct, sent nearly all their goods by water to Tralee, thus reducing the traffic over your Railway to a minimum.

The Tralee and Fenit Harbour Commissioners have now admitted their responsibility for the repairs of the Pier, but have not as yet made good the defects which are now stated not to be as serious as first reported.

The present condition of the permanent way, as reported upon by your Engineer, is unsatisfactory. The Waterford and Limerick Railway Company, to whom a copy of the Engineer's Report has been sent, and who are responsible for the maintenance of the Railway, have been called upon to at once make good the defects.

The Directors who retire by rotation on this occasion are J. W. Hume Williams, Esquire, and Sir Wyndham Knatchbull, Bart., who, being eligible, offer themselves for re-election.

Mr. John S. Chappelow is the retiring Auditor, who, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, *Chairman.*

CHARLES HENRY BINGHAM, *Secretary.*

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

20th February, 1894.



TRALEE AND FENIT RAILWAY COMPANY.

ENGINEER'S REPORT.

19th January, 1894.

To the Chairman and Directors of the  
Tralee and Fenit Railway Company.

GENTLEMEN,

I have examined the line, sidings, buildings, and works, and beg to report as follows :—

Since I last reported to you on this matter, the Working Company has put in a large number of rails and sleepers. Most of the bad or defective rails have been removed and new rails substituted, but as regards the sleepers there are still a very large number of defective ones which should be replaced as soon as possible.

Where stone ballast is used, especially for the first four miles, it is not broken sufficiently small, and I would recommend its being properly broken at an early date, and the sleepers well packed and bedded. The sleepers also require packing between  $4\frac{1}{2}$  and  $4\frac{3}{4}$  miles. The station buildings are, on the whole, in good order, but I have mentioned in the details of my Report certain things which require attention, such as painting, whitewashing, and cleaning.

The level-crossing cottages should be whitewashed, and the broken slates and panes of glass replaced.

I send you the details of my Report, and, with the exception of the sleepers and other items mentioned above, and a few other minor ones, the line is in fairly good working order.

I have the honour to be, Gentlemen,  
Yours faithfully,

(Signed) S. G. FRASER,  
Engineer to the Company.

TRALEE AND FENIT RAILWAY COMPANY.

31ST DECEMBER, 1893.

No. 1.—Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	£ 45,000	£ 15,000	£ 60,000	£ 45,000	£ 15,000	£ 60,000	£ ...	£ ...	£ ...
	45,000	15,000	60,000	45,000	15,000	60,000	...	...	...

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.		CALLS IN ARREAR.		AMOUNT UNCALLED.		AMOUNT UNISSUED.	
	£		£		£		£		£	
Ordinary Shares	15,000		13,850		1,150					
Guaranteed Shares.	30,000		30,000		...		...	...	...	...
	45,000		43,850		1,150		...	...	...	...





No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

		To 31st Dec., 1893.	
		<i>Nil.</i>	
		<i>Nil.</i>	

No. 9.—Revenue Account.

Dr.		Cr.	
Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
£ s. d.	£ s. d.	RECEIPTS.	£ s. d.
EXPENDITURE.			
To Working Expenses 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.	222 19 9	By Passengers . . . . .	236 12 4
General Charges	174 4 3	By Parcels, &c. . . . .	51 12 8
Traffic Inspector's Salary	15 10 0	By Goods . . . . .	123 16 8
Engineering	5 0 0	By Minerals . . . . .	62 16 7
Law Costs	12 10 0	Transfer Fees . . . . .	371 12 11
Arbitration Expenses	16 6 6	Balance to Net Revenue Account No. 10	74 10 1
Balance to Net Revenue Account No. 10	446 10 6		372 0 5
	...		74 10 1
£637 19 7	£446 10 6		£446 10 6

Dr.

No. 10.—Net Revenue Account.

Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
£ s. d.	£ s. d.	Cr.	£ s. d.
To Balance from last Half-Year	4,863 0 6	By Balance brought from Revenue Account No. 9	750 0 0
Debiture Interest	375 0 0	By Barony of Trughenackmy, in the County Kerry	5,372 10 9
Guaranteed Share Interest	750 0 0	Balance to General Balance Sheet, No. 13	6,122 10 9
General Interest	60 0 2		
Balance brought from Revenue a/c No. 9	74 10 1		
£5,335 19 3	£6,122 10 9		

No. 11.—*Nil.*

No. 12.—General Charges (Abstract E).

Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.	Half-year ended 31st Dec., 1893.
£ s. d.	£ s. d.	£ s. d.
Directors	50 0 0	
Auditors	7 17 6	
Salaries of Secretary and Clerks	98 13 0	
Office Expenses	18 7 10	
£174 18 4	£174 4 3	

Dr.

No. 13.—General Balance Sheet.

Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.	Half-year ended 31st Dec., 1893.	
£ s. d.	£ s. d.	£ s. d.	
To Temporary Loans	2,395 16 6	By Cash at Bankers	33 2 0
Interest accruing	1,125 0 0	Waterford and Limerick Railway Company	148 13 2
Outstanding Accounts	8,038 18 10	Outstanding Accounts	724 3 1
Unpaid Interest	8,876 1 2	Barony of Trughenackmy	2,250 0 0
		Balance at debit of Capital Account No. 4.	11,907 7 6
		Balance at debit of Net Revenue Account No. 10	5,372 10 9
	£20,435 16 6		£20,435 16 6



No. 14.—Mileage Statement.

Lines owned by Company	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	8	..	8	..	Nil.	..	8	..

No. 15.—Statement of Train Mileage.

Half-year ended 31st Dec., 1892.	Passengers and Goods Trains mixed		Half-year ended 31st Dec., 1893.
	Miles.	Chains.	
5,280	..	..	5,296
656	..	..	192
5,936	..	..	5,488

EDWD. WM. O'BRIEN, *Chairman of the Company.*

CHAS. H. BINGHAM, *Secretary of the Company.*

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 31st December, 1893, and find the same to be a true statement according to the Books of the Company.

16th February, 1894.

JNO. S. CHAPPELOW, F.C.A.,  
10, Lincoln's Inn Fields, } *Auditors.*  
HENRY HOLMES,

Waterford & Central Ireland Railway.

REPORT AND ACCOUNTS

FOR

The Half-Year ended 29th September, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING,

NOVEMBER 21st, 1893.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 21st day of NOVEMBER Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from THURSDAY, the 9th NOVEMBER, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS,

October 31st, 1893.



## Waterford and Central Ireland Railway.

### DIRECTORS :

MOSES DODD, Esq., 36, Belitha Villas, Barnsbury Park, London, N. Chairman.	ROBERT DOBBYN, Esq., Ballinakill House, Waterford.
WALTER CHARLES VENNING, Esq., 45, Belsize Park Gardens, London, N.W.	JAMES J. PHELAN, Esq., Newtown, Waterford.
Lieut-Col. JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny.	CHARLES EVAN THOMAS, Esq., Gnoll, Neath.

### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow :—

Description.	Half-year ended 29th Sept, 1893.			Half-year ended 29th Sept, 1892.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers	5,616	7	0	5,787	19	4	...	...	...	171	12	4
Parcels, Horses, &c	621	2	6	579	9	6	41	13	0	...	...	...
Mails	600	0	0	600	0	0	...	...	...	...	...	...
Goods	5,744	14	0	6,014	15	3	...	...	...	270	1	3
Coals	1,318	10	7	2,054	1	11	...	...	...	735	11	4
Live Stock	2,030	19	3	2,005	8	0	34	11	3	...	...	...
Gt. Western Traffic Rebate	610	17	6	771	19	7	...	...	...	161	2	1
Rents, &c.	82	0	5	124	5	9	...	...	...	42	5	4
	16,633	11	3	17,937	19	4	76	4	3	1,380	12	4

Showing a Net Decrease of £1,304, 8s. 1d

The full Abstract of Accounts, as annexed, shows that after providing for all Interest, the balance to the Credit of the Net Revenue Account amounts to £4,714 13s. 8d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of 4 per Cent. per Annum, and that the balance of £776 19s. 8d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of 4½ per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

On Capital Account £4,240 has been raised under the Certificate of the Board of Trade, and £4,639 already expended in Interlocking, Continuous Brakes and Block System, in compliance with the Board of Trade requirements.

The Gross Working Expenses shew an increase of £16, but there has been special expenditure in the Locomotive Department of £443 in providing New Boiler and Tubes, and rebuilding one Locomotive.

There is a decrease in the Receipts of £1,304 8s. 1d., as compared with the corresponding period of 1892, mainly attributable to there being 27 weeks in the half-year of 1892, against 26 in 1893, and to a decrease of £735 in Coal Traffic, of which £162 is owing to reduction of rates under the new schedule, and the balance to the strike in the Coal Trade. The Directors, however, expect that portion of the loss in receipts on the Coal Traffic will be recovered when a settlement of the strike is arrived at and an increased supply obtainable.

The terms for the renewal of the Rebate Agreement with the Great Western Company are in course of arrangement.

The Directors of the Kilkenny Junction Company having declined to recommend to their Shareholders a renewal of the Working Agreement for ten years, as provided by the existing agreement which expires on the 1st November, other suggestions have been made for working which are being fully considered.

The Permanent Way, Stations and Buildings have been kept in good working order and repair.

During the half-year £1,114 has been expended in relaying the Line with Steel Rails and New Sleepers.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD,  
31st October, 1893.

*It is proposed to post the Dividend Warrants on the 30th proximo.*















No. 10.—NET REVENUE ACCOUNT.

Cr.

Half-year ended 29th Sept., 1892.	Half-year ended 29th Sept., 1892.	Half-year ended 29th Sept., 1892.	Half-year ended 29th Sept., 1892.	Half-year ended 29th Sept., 1893.	Half-year ended 29th Sept., 1893.
£	£	£ s. d.	£	£ s. d.	£ s. d.
822		816 3 9			
3,497	540	3,509 4 3	By Balance brought from last Half-year's Account	853 10 1	
73	9,802	59 0 0	„ Ditto from Revenue Account, No. 9	8,161 10 2	
4,392	82	4,381 8 0	„ Dividend and Interest	84 1 5	
6,032		4,714 13 8			
£210,424	£10,424	£9,089 1 8		£9,099 1 8	

No. 11.

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 29th Sept., 1892.	Half-year ended 29th Sept., 1893.
£	£ s. d.
6,032	4,714 13 8
4,922	3,937 14 0
£1,110	£776 19 8

Balance available for Dividend as per Account No. 10 ... ..

Preference Stock, 1850, at 4 per cent. per annum ... ..

Balance to next half-year ... ..

No. 12.—ABSTRACTS.

(A.) MAINTENANCE OF WAY, WORKS, &c.

Half-year ended 29th Sept., 1892.			Half-year ended 29th Sept., 1893.	
£	£		£ s. d.	£ s. d.
	221	Salaries, Office Expenses, and General Superintendence ... ..		217 17 5
1,543		Maintenance and Renewal of Permanent Way :—		
1,637	3,180	Wages ... ..	1,515 13 0	
		Materials ... ..	1,403 5 11	2,918 18 11
279		Repairs of Roads, Bridges, Sig- nals, and Works ... ..	338 10 5	
238	567	Repairs of Stations & Buildings	283 2 4	621 12 9
		Miles maintained :—		
		Double ... .. Nil.		
		Single ... .. 66½		
	£3,968	Total ... ..	£3,758 9 1	

(B.) LOCOMOTIVE POWER.

Half-year ended 25th March, 1892.			Half-year ended 25th March, 1893.	
£	£		£ s. d.	£ s. d.
	122	Salaries, Office Expenses, and General Superintendence ... ..		129 17 4
745		Running Expenses :—		
1,034		Wages connected with run- ning of Locomotive Engines	739 12 8	
55		Coals ... ..	938 15 3	
112	1,946	Water ... ..	89 17 11	
		Oil, Tallow, and other Stores	106 14 11	1,875 0 9
400		Repairs and Renewals :—		
250	650	Wages ... ..	397 4 9	
		Materials ... ..	600 7 1	997 11 10
	£2,718	Total.....	£3,002 9 11	











## CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, *Engineer.*

Waterford Terminus, 3rd November, 1893.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, *Locomotive Superintendent.*

Waterford Terminus, 3rd November, 1893.

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 29th September, 1893, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

W. B. PEAT,  
M. R. STEPHENSON, } *Auditors.*

Head Offices, Waterford Terminus, 3rd November, 1893.

# Waterford, Dungarvan, and Lismore Railway.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

To 31st Dec., 1893,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-fourth Half-yearly Ordinary General  
Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.

On THURSDAY, the 17th MAY, 1894.

**DIRECTORS.**

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FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman.

W. G. D. GOFF, Esq., J.P., WATERFORD, Deputy Chairman.

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SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.

R. H. POWER, Esq., J.P., LISMORE CASTLE, COUNTY WATERFORD.

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Waterford, Dungarvan, and Lismore Railway.

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NOTICE IS HEREBY GIVEN, that the FORTY-FOURTH HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on THURSDAY, the 17th day of MAY, 1894, at Two o'Clock p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 10th day of May, until such Ordinary Meeting shall have been held.

F. E. CURREY, *Chairman.*

THOMAS O'MALLEY, *Secretary,*

*Waterford, 28th April, 1894.*



# Waterford, Dungarvan, and Lismore Railway.

## DIRECTORS' REPORT.

For the Half-year ending 31st Dec., 1893.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st Dec., 1893 :—

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.	Half-year 1893.			Half-year 1892.			Increase, 1893.			Decrease, 1893.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1stCls.Single	500	121	15 11	577	140	4 9	...	...	...	77	18	8 10
2nd " "	2006	309	6 5	2406	343	15 4	...	...	...	400	34	8 4
3rd " "	15811	1120	1 0	15296	1070	18 10	515	49	2 2	...	...	...
1st Return	1168	183	19 7	972	133	13 9	196	50	5 10	...	...	...
2nd " "	4844	443	19 6	5102	467	5 7	...	...	...	258	23	6 1
3rd " "	42322	1906	12 6	41366	1821	2 3	956	85	10 3	...	...	...
MILITARY :—												
Officers ...	13	3	14 3	37	12	3 0	...	...	...	24	8	8 9
Soldiers ...	762	102	16 3	1433	215	5 7	...	...	...	671	112	9 4
Excess Fares & Sundries	...	26	15 5	...	12	19 10	...	13	15 7	...	...	...
Total of Passengers ...	67426	4219	0 10	67189	4217	8 11	237	1	11 11	...	...	...
Parcels, Excess Luggage, Horses, Carriages, Dogs, &c. ...	...	561	11 6	...	562	6 0	...	...	...	...	14	6
Mails ...	...	95	0 0	...	95	0 0	...	...	...	...	...	...
Goods & Coals	11751	3110	7 6	10171	2954	18 1	1580	155	9 5	...	...	...
Cattle, ...	24547	1170	18 10	21522	1113	17 0	3025	57	1 10	...	...	...
Total Traffic Receipts...		9156	18 8		8943	10 0		213	8 8		...	...

The Traffic Receipts of the half-year shew an increase over the corresponding period of £213 8s. 8d., which is altogether derived from goods and cattle. In the passenger earnings there is a falling off under the head of Military, amounting to £120 18s. 1d., but this is covered, and a little over, by an increase in the receipts from ordinary passengers, and in the third class mainly.

During the half-year close on one mile of the line has been relaid with steel rails and creosoted sleepers.

The Directors who retire by rotation are R. J. USSHER and C. MORLEY, Esqrs., and the retiring Auditor T. D. SMITH, all of whom are eligible and offer themselves for re-election.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford.

28th April, 1894.

# Waterford, Dungarvan, & Lisimore Railway Company.

HALF-YEAR ENDING 31st DEC, 1893.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
Waterford, Dungarvan, and Lisimore Railway Act, 1872.	280,000	—	280,000	280,000	—	280,000	—	—	—
Waterford, Dungarvan, and Lisimore Railway Act, 1873.	—	93,333	93,333	—	93,333	93,333	—	—	—
Waterford, Dungarvan, and Lisimore Railway Act, 1882.	—	20,000	20,000	—	20,000	20,000	—	—	—
Total	280,000	113,333	393,333	280,000	113,333	393,333	—	—	—

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
	£	£	£	£	£
Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	280,000	280,000	Nil.	Nil.	Nil.
Total	280,000	280,000	Nil.	Nil.	Nil.

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS At 5 per Cent.	RAISED BY LOANS At 4 per Cent.	RAISED BY ISSUE OF DEBENTURE STOCK.	TOTAL RAISED BY LOANS.
	£	£	£	£
Existing at 31st Dec., 1893.	£20,000 0 0	£93,270 16 8	Nil.	£113,270 16 8
Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1. . . . .	...	...	...	113,333 0 0
Total amount raised by Loan as above	...	...	...	113,270 16 8
				£62 3 4



Dr.		No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.				Cr.	
	Amount expended to 30th June, 1893.	Amount expended during half-year ending 31st Dec., 1893.	Total.	By RECEIPTS:	Amount received to 30th June, 1893.	Amount received during half-year ending 31st Dec., 1893.	Total.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
To EXPENDITURE:							
On Line open for Traffic.	478,300 0 8	...	478,300 0 8	Shares (per Account No. 2) }	280,000 0 0		280,000 0 0
				Loans (per Account No. 3) }	113,270 16 8		113,270 16 8
				Balance	...	...	85,029 4 0
			478,300 0 8				478,300 0 8

No. V.—DETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DEC., 1893.

NIL.
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Dr.		No. IX.—REVENUE ACCOUNT.		Cr.	
Half-year ended Dec. 31, 1892.	EXPENDITURE.	Half-year ended Dec. 31, 1893.	RECEIPTS.	Half-year ended Dec. 31, 1893.	
£		£ s. d.		£ s. d.	
2,681	To Maintenance of Way, { see Abstract A.	4,036 10 4	By Passengers ...	4,085 14 11	
1,370	Works, and Stations do.	1,903 14 8	Excess Fares, &c. ...	26 15 5	
510	Locomotive Power do.	536 9 5	Military ...	106 10 6	
1,555	Carrriage & Wagon Repairs do.	2,180 15 7	Parcels, Horses, Carriages, &c. ...	561 11 6	
419	Traffic Expenses do.	528 18 10	Mails ...	95 0 0	
153	General Charges do.	140 2 4	Merchandise & Minerals ...	3,110 7 6	
	Gatemen ...		Live Stock ...	1,170 18 10	
6,688	Hire Rolling Stock ...	9,326 11 2			9,156 18 8
906	Rates and Taxes ...				
98	Compensation Losses... £906 2 2				
183	Rents, including Lismore Sta.444 2 8				
—	Law Charges ... 100 14 1				
1,000	Special Expenditure—Part Purchase of Locomotive Engine ... 1,000 0 0				
	Less Received for Working Fermoyle & Lismore Line ...	2,538 19 11	Transfer Fees ...	2 10 0	
162	Balance carried to Net Revenue ...		Rent, &c. ...	65 13 9	
£9,037		£9,037	Mileage of Wagons ...	1 5	68 5 2
					£9,225 3 10

Dr.		No. X.—NET REVENUE ACCOUNT.		Cr.	
Half-year ended 31st Dec. 1892.		Half-year ended 31st Dec. 1893.	Half-year ended 31st Dec. 1892.	Half-year ended 31st Dec. 1893.	
£		£ s. d.	£	£ s. d.	
41,327	To Balance from last half-year's accounts	45,524 17 2	By Balance brought from Revenue Account No. IX. ...	232 2 9	
1,880	„ Interest on Mortgage Loan ...	1,880 15 0	„ Balance ...	47,173 9 5	
£43,207		£47,405 12 2		£47,405 12 2	

## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

NIL.



## No. XII.—ABSTRACTS.

Half year ended Dec. 31, '92	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year ending 31st Dec., 1893.	
		£ s. d.	£ s. d.
£114	Salaries, Office Expenses, and General Superintendence ... ..	171 19 10	
1042	Maintenance and Renewal of Permanent Way :—Wages ... ..	1495 6 1	
1348	Materials ... ..	1550 14 3	
2504			3218 0 2
197	Repairs of Roads, Bridges, Signals & Works	486 6 5	
64	Repairs of Stations and Buildings ... ..	272 6 7	758 13 0
2765			3976 13 2
9	SPECIAL EXPENDITURE :—	...	175 9 8
2774			4152 2 10
66	Less received for Old Materials ... ..	83 13 0	
28	“ “ “ Grass Rent ... ..	31 19 6	115 12 6
	MILES MAINTAINED :—Single, 58.		
2680			4036 10 4
B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
31	Salaries, Office Expenses, and General Superintendence ... ..	35 13 2	
	RUNNING EXPENSES :—		
	Wages connected with the working of Locomotive Engines ... ..	544 12 4	
437	Coal ... ..	639 2 6	
510	Water ... ..	14 16 8	
15	Oil, Tallow, and other stores ... ..	110 0 10	
64			1344 5 6
1057	REPAIRS AND RENEWALS :—		
238	Wages ... ..	357 6 0	
75	Materials ... ..	202 3 2	559 9 2
1370			1903 14 8
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
£		£ s. d.	£ s. d.
	CARRIAGES :—		
	Salaries, Office Expenses, and General Superintendence ... ..	30 2 9	
27	Wages ... ..	114 6 3	
114	Materials ... ..	57 0 10	
36			201 9 10
177	WAGONS :—		
	Salaries, Office Expenses, and General Superintendence ... ..	30 2 9	
27	Wages ... ..	159 3 1	
193	Materials ... ..	145 13 9	
112			334 19 7
509			536 9 5

## No. XIII.—ABSTRACTS—CONTINUED.

D. TRAFFIC EXPENSES.		
Half-year ended Dec. 31, 1892.		Half-year ending Dec. 31, 1893.
		£ s. d.
£1033	Salaries and Wages ... ..	1590 11 10
107	Water and General Stores ... ..	201 14 11
42	Printing, Stationery, and Tickets ... ..	72 18 10
118	Rent of Telegraphs ... ..	160 11 5
106	Cartage ... ..	126 0 5
24	Miscellaneous (including Travelling) Expenses ... ..	21 9 8
125	Joint Station Expenses at Lismore ... ..	...
—	Clothing ... ..	7 8 6
£1555		£2,180 15 7
E. GENERAL CHARGES.		
£		£ s. d.
—	Directors ... ..	100 0 0
10	Auditors ... ..	10 0 0
210	Salaries—Secretary and Accountant ... ..	210 5 0
17	Office Expenses ... ..	8 6 1
19	Advertising, Printing, and Stationery ... ..	12 19 3
1	Travelling and Miscellaneous Expenses ... ..	10 0 0
71	Audit Office Expenses... ..	84 1 6
16	Arbitration Expenses... ..	15 18 9
38	Fire Insurance ... ..	38 5 9
37	Railway Clearing House Expenses ... ..	39 2 6
£419		£528 18 10



No. XIII.—GENERAL BALANCE SHEET.		Cr.	
Dr.	£ s. d.	£ s. d.	£ s. d.
To Temporary Loans ... ..	52,000 0 0	By Capital Account, Balance at Debit thereof as per Account No. IV. ... ..	85,029 4 0
„ Sundry Outstanding Accounts ... ..	113,280 12 5	Net Revenue Account, Balance at Debit thereof as per Account No. X. ... ..	47,173 9 5
„ Amount due Clearing House ... ..	130 15 4	General Stores—Materials on hand ... ..	2,388 7 0
		Sundry Outstanding Accounts ... ..	1,857 11 8
		Amount due by General Post Office ... ..	115 16 8
		Suspense Account ... ..	26,914 2 6
		Cash at Bankers ... ..	1,932 16 6
	£165,411 7 9		£165,411 7 9

No. XIV.—MILEAGE STATEMENT.

Half-year ended, 31st Dec., 1892.	Half-year ending 31st Dec. 1893.			
	Miles Authorized.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
42 71	42 71	— —	42 71	42 71
— —	15 21	— —	15 21	15 21
42 71	58 12	58 12	58 12	58 12

No. XV.—STATEMENT OF TRAIN MILEAGE.

HALF-YEAR ENDING 31ST DEC., 1892.		HALF-YEAR ENDING 31ST DEC., 1893.	
W. D. & L. RAILWAY.	Line Worked by W. D. & L. Ry.	W. D. & L. RAILWAY.	Line Worked by W. D. & L. Ry.
Miles. 28,022 14,442	Miles. 28,022 14,442	Miles. 35,507 9,522	Miles. 17,873 2,791
42,464	42,464	45,029	20,664
	Passengers and Goods Trains—Mixed Special Cattle and Goods ... ..		Miles. 53,380 12,313
			TOTAL. Miles. 65,693

F. E. CURREY, CHAIRMAN OF COMPANY.  
R. T. MORTIMER, ACCOUNTANT OF COMPANY.

CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

---

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, ENGINEER.

Waterford, 5th April, 1894.

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CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

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I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 5th April, 1894.

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AUDITORS' CERTIFICATE.

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We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 31st Dec., 1893, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, } AUDITORS.  
T. D. SMITH, }

Waterford, 5th April, 1894.



Waterford and Limerick Railway.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1893,

TO BE SUBMITTED AT THE

NINETY-SEVENTH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS,

ON

WEDNESDAY, THE 28th DAY OF FEBRUARY,

1894.

### Directors :

PERCY B. BERNARD, ESQ., D.L., *Chairman.*

Sir FRANCIS WILLIAM BRADY, Bart., *Deputy Chairman.*

The EARL OF BESSBOROUGH,	MARTIN F. MAHONY, ESQ.,
SAMUEL BURKE, ESQ.,	TERENCE McMAHON, ESQ.,
Lord ARTHUR BUTLER,	W. M. MURPHY, ESQ., J.P.
Lord CASTLETOWN of Upper Ossory,	ANTHONY O'CONNOR, ESQ.,
LUCIUS O. HUTTON, ESQ.,	ALEX. W. SHAW, ESQ., J.P.

JOHN N. WHITE, ESQ., J.P.

### WATERFORD AND LIMERICK RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Ninety-seventh ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on WEDNESDAY, the 28th day of FEBRUARY, 1894, at the hour of Half-past Twelve o'Clock in the afternoon, for the transaction of the business of a General Meeting, and also for the purpose of considering, and, if approved of, sanctioning the creation and issue of Debenture Stock, as authorised by the Waterford and Limerick Railway Act, 1893, section 41.

The Stock and Share Transfer Books of the Company will be closed from WEDNESDAY, the 14th proximo, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus,

30th January, 1894.

### WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

For the Half-year ending 31st DECEMBER, 1893.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st Dec., 1893, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 31st Dec., 1893.			Half-year 31st Dec., 1892.			Increase in 1893.			Decrease in 1893.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers :—												
1st Class, Single ... ..	1,134	5	3	1,194	18	3	...	...	...	60	13	0
2nd " " ... ..	2,462	9	0	2,804	13	1	...	...	...	342	4	1
3rd " " ... ..	9,019	19	4	9,119	16	0	...	...	...	99	16	8
1st " Return ... ..	1,629	7	5	1,563	16	8	65	10	9	...	...	...
2nd " " ... ..	3,322	6	5	3,573	12	4	...	...	...	251	5	11
3rd " " ... ..	12,154	16	1	11,899	3	7	255	12	6	...	...	...
Subscribers ... ..	603	9	8	496	18	8	106	11	0	...	...	...
Sundries ... ..	268	17	10	433	11	5	...	...	...	164	13	7
Total ... ..	30,595	11	0	31,086	10	0	...	...	...	490	19	0
Parcels and Miscellaneous ...	4,164	11	0	4,593	10	9	...	...	...	428	19	9
Mails ... ..	4,790	17	1	4,666	2	3	124	14	10	...	...	...
Goods ... ..	30,610	8	4	27,047	16	2	3,562	12	2	...	...	...
Coal ... ..	4,287	11	4	6,142	2	10	...	...	...	1,854	11	6
Live Stock ... ..	11,479	3	8	11,348	3	3	131	0	5	...	...	...
Total Traffic Receipts	£ 85,928	2	5	84,884	5	3	1,043	17	2	...	...	...



The Athenry and Ennis Railway having been amalgamated with our System on the 27th of July and the Athenry and Tuam Railway on the 30th of September last, the Traffic Receipts since these dates have been included in the Traffic Receipts of the Waterford and Limerick Company.

In order to afford a proper comparison the Receipts of these Lines for the corresponding periods in 1892, have been introduced into the foregoing Tabulated Statement.

The increase in receipts for the half-year amounts to £1,043 17s. 2d. It will be seen that although there has been a decrease in Passengers, Parcels and Coals, the increase in Goods Live Stock and Mails has more than compensated for the loss.

The renewal of the Permanent Way has been continued and 5 miles 1166 yards were relaid with Steel Rails and Creosoted Sleepers during the half-year, and in addition a sum of £1,263 has been expended upon the renewal of Bridges and charged to Revenue.

In addition to the usual repairs and maintenance of Rolling Stock, one Composite Carriage, one Third Class Carriage, nine Covered Wagons and three heavy Goods Brake Vans, have been constructed in the Company's Workshops and the cost charged to Revenue. Three other Goods Brake Vans being additions to stock rendered necessary by recent Board of Trade Regulations have been built and charged to capital.

In addition to the purchase money of the Athenry and Ennis and Tuam Lines, the Board of Trade requirements have involved a further Capital Expenditure of £5,611 8s. 4d.

After providing for interest on Debenture Stock the Balance available for Dividend is £21,558 3s. 4d. The full Dividends on Preference Stock and Shares will absorb £21,094 os. 5d., leaving a Balance of £464 2s. 11d. to be carried forward.

The Board of Trade Regulations, limiting the running of mixed Trains, have caused very serious inconvenience to the travelling public in many districts served by the Company where the Traffic does not warrant the running of frequent exclusively Passenger Trains.

Communications were entered into with other Companies similarly circumstanced, and an interview, which your Directors trust may be attended with satisfactory results, was, on the 28th October last, had with the Chief Secretary for Ireland, who promised to use his best efforts to induce the Board of Trade to give due weight to the representations of the Deputation. A statement of the inconvenience at present existing, and of the modifications the Company propose, is at present under the consideration of that Department.

In formulating the Agreement with the Great Western Railway Company, some matters of detail were unexpectedly found to require further consideration, but your Board are glad to be able to state that these are now almost adjusted, and that they hope shortly to be in a position, at a special Meeting called for that purpose, to put you in possession of the nature of the Agreement, which will run from 1st July last.

The Tuam and Claremorris Company, not having yet completed their Line, the opening has been deferred beyond the period which was anticipated.

The failure of the Contractor for the Railways between Claremorris and Collooney has somewhat delayed the progress of the works, but has caused no financial loss to the Company. New Contractors have been found, and the works are once more in operation.

Owing to the extension of the Waterford and Limerick Railway System, and the necessity for the increased capital expenditure which has in consequence arisen during the last few years, and the obligatory outlay for increasing the efficiency of the Railway in all its branches, it was considered advisable when going to Parliament last Session for the Bill to acquire the Athenry and Ennis and Tuam Railways to incorporate in that Bill a clause giving powers to increase the Debenture Stock by £30,000. This has already met with your approval, and your formal sanction to that issue is now required.

This increased capital expenditure has had to be met by overdrafts on the Company's Bankers, so that the substitution of the new Debentures will materially reduce the rate of interest and considerably strengthen the financial position of the Company.

The retiring Directors are Messrs. Bernard, Burke, McMahan and Murphy, who being eligible offer themselves for re-election.

Mr. Gibson who is the retiring Auditor also offers himself for re-election.

By Order,

PERCY B. BERNARD, *Chairman.*  
JOHN J. MURPHY, *Secretary.*

P.S.—A Proxy Form is enclosed herewith, which you are requested to fill up and sign according to the directions given thereon, and forward to the Secretary.



## COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM 1ST JANUARY, 1886.

Half-year ending	Receipts. £ s. d.	Half-year ending	Receipts. £ s. d.	Year ending	Receipts. £ s. d.
30th June, 1886 ...	84,654 13 2	31st Dec., 1886. ...	100,485 13 5	31st Dec., 1886 ...	185,140 6 7
" " 1887 ...	89,080 1 8	" " 1887 ...	102,904 3 3	" " 1887 ...	191,984 4 11
" " 1888 ...	89,254 14 2	" " 1888 ..	103,368 3 10	" " 1888 ...	192,622 18 0
" " 1889 ...	94,762 10 5	" " 1889 ...	108,246 7 9	" " 1889 ...	203,008 18 2
" " 1890 ...	98,535 9 2	" " 1890 ...	114,108 19 4	" " 1890 ...	212,644 8 6
" " 1891 ...	98,852 1 3	" " 1891 ..	107,753 16 4	" " 1891 ...	206,605 17 7
" " 1892 ...	92,835 7 5	" " 1892 ...	104,107 9 11	" " 1892 ...	196,942 17 4
" " 1893 ...	94,141 18 0	" " 1893 ...	104,829 16 1	" " 1893 ..	198,971 14 1

## STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1893.







No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

	RAISED BY ISSUE OF DEBENTURE STOCKS.				Total Raised by Debenture Stocks.
	At 4 per cent.	At 4½ per cent.	At 4¼ per cent.	At 4½ per cent.	
Existing at 30th June, 1893 ...	£ 210,340	£ 41,150	£ 41,150	£ 372,974	£ 634,464 0 0
Existing at 31st December, 1893 ...	469,340	10,000	10,000	372,974	893,464 0 0
Increase ...	259,000	...	...	...	259,000 0 0
Decrease ...	...	...	...	...	...
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I. ...					
Total Amount raised by Debenture Stocks, as above ...					
Balance, being available Borrowing Powers at close of 31st December, 1893 ...					
					£ 910,131 0 0
					£ 893,464 0 0
					£ 16,667 0 0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.	Amount Expended to 30th June, 1893.	Amount Expended during Half-year 31st Dec., 1893.	Total Expended to 31st Dec., 1893.	BY RECEIPTS:	Amount Received to 30th June, 1893.	Amount Received during Half-year 31st Dec., 1893.	Total Received to 31st Dec., 1893.	Cr.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.	
To EXPENDITURE:								
Lines open for Traffic (No. V.) ..	1,741,782 13	7 267,367 16 1	} 2,095,072 4 9	Shares and Stock, per Account No. II.	1,563,825 0 0	2,560 0 0	1,566,385 0 0	
Waterford Extension ...	85,921 15 1	...			Debtenture Stock, per A/c No. III.	634,464 0 0	259,000 0 0	893,464 0 0
Working Stock (No. V.) ...	282,610 15 9	1,057 6 8	283,668 2 5	Forfeited Shares gain, less Discount allowed on Issuing Shares, &c. ...	5,179 9 8	395 0 0	5,574 9 8	
Subscriptions to other Railways, &c. ...	117,562 7 10	...	117,562 7 10	Government Grant	...	75,539 17 3	75,539 17 3	
LINES IN COURSE OF CONSTRUCTION:	2,227,877 12	3 268,425 2 9	2,496,302 15 0	Balance	...	...	42,776 8 0	
Collooney & Claremorris Lines ...	2,201 8 11	85,235 11 0	87,436 19 11		...	...	2,583,739 14 11	
	£ 2,230,079 1	2 353,660 13 9	2,583,739 14 11		...	...		



NO. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER 1893.

LINES OPEN FOR TRAFFIC :—	£	s.	d.	£	s.	d.
Board of Trade requirements—Interlocking and Block Working, &c.	...	...	...	4,661	18	3
Works at Limerick	...	...	...	492	8	1
Parliamentary Expenses	...	...	...	1,082	7	3
Athenry and Ennis Line purchase	...	...	...	180,000	0	0
Athenry and Tuam Line purchase	...	...	...	79,000	0	0
Addition to Station house, Kilsheelan	...	...	...	78	13	6
New Station and Works, Killaloe	...	...	...	1,247	19	9
Turn Tables, Clonmel and Ennis—Extra Works	...	...	...	244	2	3
Works at Robertstown Viaduct	...	...	...	560	7	0
<b>WORKING STOCK :—</b>						
Board of Trade requirements—Vacuum Automatic Brakes	...	...	...	319	10	1
Additional Steam Tug	...	...	...	107	16	7
Three Goods Brake Vans (addition to stock)	...	...	...	630	0	0
Expenditure for Half-year—See Account No. IV	...	...	...	...	...	...
				267,367	16	1
				...	...	...
				£268,425	2	9

NO. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING.										MERCHANDISE AND MINERAL.								
	Engines.	Tenders.	First Class.	Third Class.	Composite.	Horse Boxes.	Carriage Trucks.	Passenger Brake Vans.	Goods Brake Vans.	Accident Brake Pilot Van.	Total.	Goods or Coal Wagons (Open).	Goods Wagons (Covered).	Cattle Wagons.	Timber Trucks.	Permanent Way Wagons.	Locomotive Coal Wagons.	Travelling Crane.	Stores Van.	Total.	
Stock on the 30th June, 1893	44	41	3	42	31	16	7	20	18	1	138	163	730	100	32	25	43	1	1	1,095	
" " 31st Dec., 1893	46	43	3	43	33	16	7	20	21	1	144	163	722	108	32	25	43	1	1	1,095	
Increase during the half-year	2	2	...	1	2	...	...	...	3	...	6	...	8	8	...	...	...	...	...	...	...
Decrease during the half-year	...	...	...	...	...	...	...	...	...	...	...	...	8	...	...	...	...	...	...	...	...

ADDITIONS TO STOCK.—Three Goods Brake Vans for Company's Lines provided and charged to Capital Account. Two Engines and Tenders and three Carriages were purchased for the new Lines.





No. IX.—REVENUE ACCOUNT.

Dr.

Half-year ended 31st Dec., 1892.	EXPENDITURE.	Current Half-year ending 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	RECEIPTS.	Current Half-year ending 31st Dec., 1893.	Cr.
£	To—	£ s. d.	£	By—	£ s. d.	£ s. d.
16,812	Maintenance of Way, } see Abstract A.	17,254 13 8	27,512	Passengers ...	29,992 1 4	39,550 19 1
691	Works and Stations	681 12 3	482	Season Tickets	603 9 8	
14,551	Gatemen at Level Crossings, ...	14,851 7 9	4,089	Parcels, &c.	4,164 11 0	
4,351	Locomotive Power, see Abstract B.	4,760 3 6	4,607	Mails ...	4,790 17 1	
15,489	Carriage and Wagon } do. C.	17,176 17 11	36,690			39,550 19 1
3,008	Repairs } do. D.	3,046 12 2				
54,902	General Charges } do. E.	57,771 7 3	24,811	Merchandise	30,610 8 4	46,377 3 4
945	Law and Parliamentary Charges ...	£430 11 7	6,116	Minerals ...	4,287 11 4	
1,023	Compensation, Losses } 286 15 1		9,554	Live Stock ...	11,479 3 8	
50	Do. Personal Injuries ...		77,171			85,928 2 5
2,967	Rates and Taxes ...	717 6 8		Traffic Receipts from Tolls, Terminals, &c., per,		
59,887	Less—	1,782 16 1		Waterford & Central Ireland Co. ...	616 11 2	1,604 3 2
1,403	Received for Working Rathkeale and Newcastle Line ...	60,271 10 0	617	Great Southern and Western Co. ...	947 17 4	
3,156	Do. Southern Line ...			Athenry and Ennis Junction Co. ...	9 14 8	87,532 5 7
4,847	Do. Kerry Line ...			West Clare Co. ...	30 0 0	
4,847	Do. Athenry & Ennis ...			Rents and Transfer Fees	...	436 7 5
3,340	Do. Athenry & Tuam ...					
1,725	Do. Tralee & Fenit ...					£87,968 13 0
383	Do. Balance of Mileage and Demurrage					
739		234 15 8	30			£87,968 13 0
44,294	Balance carried to Net Revenue Account ...	49,222 6 11	78,838			
34,911		38,746 6 1	367			
79,205		£ 87,968 13 0	£79,205			

No. X.—NET REVENUE ACCOUNT.

Dr.

Half-year ended 31st Dec., 1892.	EXPENDITURE.	Current Half-year ending 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	RECEIPTS.	Current Half-year ending 31st Dec., 1893.	Cr.
£	To—	£ s. d.	£	By—	£ s. d.	£ s. d.
13,692	To Interest on Debenture Stock ...	16,928 16 7	396	By Balance brought from last Half-year's Account	354 2 6	39,926 6 11
538	Interest on Banking Balances ...	892 7 10		Balance from Revenue Account, No. IX.	38,746 6 1	
510	Income Tax Balance ...	546 19 2	34,911	Dividends on Company's Shares: Subscriptions to other Lines, now taken over, &c.	156 3 8	
14,740		18,368 3 7	401	Great Western Company—Moiety of Interest on Shares issued under Southern Act ...	606 15 5	
21,598	Balance available for Dividend ...	21,558 3 4	609	General Interest	62 19 3	
36,338		39,926 6 11	21			
		£ 39,926 6 11	36,338			



No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec., 1892.	Current Half-year ending 31st Dec., 1893
£ 21,599	£ s. d. 21,558 3 4
6,220	6,192 18 11
7,413	7,381 0 0
244	242 14 2
1,214	1,208 13 9
782	778 4 11
187	186 5 7
1,219	1,213 10 10
548	546 1 10
2,437	2,427 1 8
921	917 8 9
21,185	21,094 0 5
414	464 2 11
...	...
414	464 2 11

Balance available for Dividend, as per Account No. X.	Recommended for allocation as follows:—
4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax) ...	Dividend of — per cent. per annum on the £597,550 Ordinary Capital ...
Do. Preference Stock 1860 " 337,900	Balance carried forward to next half-year ...
Do. Preference Shares, 1872 " 10,000	
" " " 1873 " 49,800	
" " " 1873 " 29,150	
" " " 1873 " 7,675	
" " " 1873 " 59,000	
" " " 1873 " 25,000	
" " " 1878 " 100,000	
" " " 1883 " 37,800	

No. XII.—ABSTRACTS

Half-year ended 31st Dec., 1892.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half-year ending 31st Dec., 1893.
£ 590	Salaries, Office Expenses, and Gen. Superintendence	£ s. d. 593 14 4
7,155	Maintenance and Renewal of Permanent Way:—	
8,686	Wages ... ..	7,106 16 0
	Materials ... ..	6,354 12 4
16,431		14,055 2 8
3,036	Less—Old Materials ... ..	1,907 8 3
13,395		
2,050	Repairs of Roads, Bridges, Signals, and Works	12,147 14 5
778	Repairs of Stations and Buildings ... ..	3,206 16 8
609	Ballasting ... ..	844 13 1
		1,113 11 3
16,832		17,312 15 5
20	Less—Received for Grass Rents ... ..	58 1 9
	MILES MAINTAINED:—	
	Double ... .. 32½	
	Single ... .. 246½	
		278¾
16,812		£ 17,254 13 8
	B. LOCOMOTIVE POWER.	
£ 157	Salaries, Office Expenses, and Gen. Superintendence	£ s. d. 150 0 2
	RUNNING EXPENSES:—	
3,623	Wages connected with the Working of Locomotive Engines ... ..	3,719 3 9
5,066	Coal and Coke ... ..	5,187 14 0
379	Gas and Water ... ..	513 4 1
424	Oil, Tallow, and other Stores ... ..	457 1 3
9,649		10,027 3 3
2,680	REPAIRS AND RENEWALS:—	
2,065	Wages ... ..	2,751 4 4
	Materials ... ..	1,945 16 0
		4,697 0 4
14,394		14,724 3 7
157	Repairs of Workshops, Sheds, &c. ... ..	127 4 2
14,551		£ 14,851 7 9
	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
£ 78	CARRIAGES:—	£ s. d. 75 0 2
806	Salaries, Office Expenses, and Gen. Superintendence	987 5 5
703	Wages ... ..	1,133 14 7
	Materials ... ..	
1,587		2,196 0 2
78	WAGONS:—	
1,412	Salaries, Office Expenses, and Gen. Superintendence	75 0 1
1,274	Wages ... ..	1,366 5 8
	Materials ... ..	1,122 17 7
		2,564 3 4
4,351		£ 4,760 3 6



## No. XII.—ABSTRACTS.—continued.

D. TRAFFIC EXPENSES.			
Half-year ended 31st Dec., 1892.		Current Half-year ending 31st Dec., 1893.	
£		£	s. d.
10,006	Salaries and Wages, &c. ... ..	11,215	11 3
2,047	Fuel, Light, Water, and General Stores ... ..	2,083	0 11
304	Clothing ... ..	305	6 5
683	Printing, Stationery, and Tickets ... ..	1,048	3 8
149	Horses, Harness, Vans, Provender, &c. ... ..	141	13 5
26	Wagon Covers, Ropes, &c. ... ..	23	13 9
643	Joint Stations' Expenses ... ..	628	11 8
112	Miscellaneous (including Travelling) Expenses ... ..	205	12 7
274	Bridge Tolls, Numbermen, &c. ... ..	238	9 1
129	Steam Tug and Boats ... ..	169	10 9
1,116	Wages, Fuel, Stores, and Repairs in connexion with Stationary Engines, Waterford ... ..	1,117	4 5
15,489		£ 17,176	17 11
E. GENERAL CHARGES.			
£		£	s. d.
500	Directors ... ..	500	0 0
25	Auditors ... ..	25	0 0
718	Salaries of Secretary, Accountant, and Clerks ... ..	748	17 10
158	Office Expenses, do. do. ... ..	150	16 2
27	Advertising ... ..	29	14 4
88	Fire Insurance ... ..	62	0 6
118	Telegraph Expenses ... ..	144	12 3
450	Railway Clearing House Expenses ... ..	482	14 7
423	Audit Office Expenses ... ..	436	11 5
188	Stores Department ... ..	196	13 4
290	Travelling and Miscellaneous Expenses ... ..	244	9 3
23	Fidelity Insurance Fund ... ..	25	2 6
3,008		£ 3,046	12 2

No. XIII.—GENERAL BALANCE SHEET.			
Dr.		Cr.	
£	s. d.	£	s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. X. ... ..	21,558 3 4	By Capital Account, Balance at Debit thereof, as per Account No. IV. ... ..	42,776 8 0
„ Unpaid Dividends and Interest ... ..	1,482 17 2	„ Shares Investment ... ..	23,350 0 0
„ Interest on Debenture Stock payable ... ..	17,852 5 5	„ Kilkenny Junction Railway Debenture Stock A. ... ..	750 0 0
„ Balance due to Bankers ... ..	44,037 1 7	„ General Stores—Stock of Materials on hand ... ..	17,628 15 7
„ Debts due to other Companies ... ..	4,952 14 11	„ Traffic Accounts due to the Company ... ..	4,137 10 11
„ Amount due to Clearing House ... ..	2,838 16 9	„ Amounts due by other Companies ... ..	12,355 12 8
„ Sundry Outstanding Accounts ... ..	20,142 18 5	„ Amount due by Post Office ... ..	2,679 15 0
„ Fidelity Insurance Fund ... ..	1,418 2 8	„ Sundry Outstanding Accounts ... ..	5,568 1 7
„ Company's Friendly Society as its Treasurer ... ..	280 13 6	„ Engine Renewals—Suspense ... ..	5,317 10 0
Total, £	114,563 13 9	Total, £	114,563 13 9

No. XIV.—MILEAGE STATEMENT.

Half-Year ended 31st Dec., 1892.	Half-year ending 31st Dec., 1893.						
	Miles authorized.		Miles constructed.		Miles constructing or to be constructed.		Miles worked by Engines.
M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.
141 6 8	240 4 8	193 4 8	47 0 0	103 4 8	47 0 0	103 4 8	103 4 8
137 0 0	102 1 8½	85 2 0	16 7 8½	85 2 0	16 7 8½	85 2 0	85 2 0
278 6 8	342 6 6½	278 6 8	63 7 8½	278 6 8	63 7 8½	278 6 8	278 6 8
1 1 0	1 1 0	1 1 0	...	1 1 0	...	1 1 0	1 1 0
279 7 8	343 7 6½	279 7 8	63 7 8½	279 7 8	63 7 8½	279 7 8	279 7 8

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Dec., 1892		Half-Year ending 31st Dec., 1893	
W. & L. Line.	Total.	W. & L. Line.	Total.
MILES.	MILES.	MILES.	MILES.
214,067	353,917	258,136	351,821
83,003	106,188	106,991	138,322
297,070	460,105	365,127	490,143

Half-Year ended 31st Dec., 1892	Half-Year ending 31st Dec., 1893
Other Lines Worked.	Other Lines Worked.
MILES.	MILES.
139,850	93,685
23,185	31,331
163,035	125,016
460,105	490,143

Half-Year ended 31st Dec., 1892	Half-Year ending 31st Dec., 1893
W. & L. Line.	W. & L. Line.
MILES.	MILES.
214,067	258,136
83,003	106,991
297,070	365,127

PERCY B. BERNARD, *Chairman of the Company.*  
 JOHN J. MURPHY, *Secretary of the Company.*

Passenger Trains—and Mixed Trains, carrying also  
 Goods and Live-Stock ...  
 Goods, Cattle, and Mineral Trains ...

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, *Engineer.*

Date, 25th January, 1894.  
 Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

*Locomotive Superintendent.*

Date, 16th January, 1894.  
 Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 31st December, 1893, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,558 3s. 4d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON,  
 ANTHONY CADOGAN, } *Auditors.*

WATERFORD,  
 19th February, 1894.



Waterford and Limerick Railway.

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NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

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Any Proprietor holding in his own right not less than £250 of Ordinary or Preference Shares or Preference Stock, can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Wednesday, the 21st of March, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.

Waterford and Tramore Railway Company.

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REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS  
FOR  
Half-year ended 31st DECEMBER, 1893,  
TO BE  
SUBMITTED TO THE PROPRIETORS  
AT THE  
EIGHTY-SECOND HALF-YEARLY MEETING  
OF THE COMPANY,  
TO BE HELD  
AT THE COMPANY'S OFFICE, THE TERMINUS,  
WATERFORD,  
*At One O'Clock p.m., on Thursday, the  
15th of March, 1894.*

## Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN.

CHARLES E. DENNY, Esq., VICE-CHAIRMAN.

JOHN N. WHITE, Esq., J.P.

W. G. D. GOFF, Esq., J.P.

WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on THURSDAY, the 15th March, 1894, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1893, and for the Election of Two Directors and One Auditor, in the place of those who retire from Office.

The Transfer Books will be closed from the 1st March until the 15th Instant, inclusive.

ARTHUR PROSSOR,

*Secretary.*

*Office, The Terminus,*

*Waterford, March 1st, 1894.*



## DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ending the 31st December, 1893, duly certified by the Company's Auditors, together with the usual Comparative Table of Traffic:—

*Comparative Table of Traffic.*

	Dec. 31st, 1892.			Dec. 31st, 1893.		
		£ s. d.		£ s. d.		
First Class Passengers ...	7549	377 9 0	6936½	346 16 6		
Third „ „ ...	12379½	412 13 0	13210	440 6 8		
First „ Return ...	20218½	1240 16 6	22315½	1342 3 7		
Third „ „ ...	33219½	1288 7 6	40011½	1546 16 5		
Bathing Tickets ...	808	23 7 10	1287	37 18 2		
School „ „ ...		27 9 0		27 13 6		
Season „ „ ...		264 0 0		279 7 0		
Parcels, Dogs and Excess Fares		135 16 8		135 11 1		
Goods ...		173 19 9		177 15 2		
Mails ...		15 0 0		15 0 0		
	74174½	3958 19 3	83760½	4349 8 1		
Increase,		9586	£390	8 10		

The total Receipts for the Half-year amount to £4349 8s. 1d. as compared with £3958 19s. 3d. for the corresponding period of 1892, showing an increase of £390 8s. 10d.

The Net Revenue Account shows a balance available for dividend of £235 14s. 7d. against £2076 9s. 0d. at same period last year, and your Directors have much pleasure in recommending its appropriation as follows:—

Dividend on 5 per cent. Preference Shares	£250 0 0
Dividend on Original Shares, 7s. per Share	1680 0 0
Balance to next Half-year	421 14 7
	£235 14 7

The Line and Plant have been maintained in a state of thorough efficiency.

The retiring Directors are CHAS. E. DENNY, ESQ., and JOHN N. WHITE, ESQ., and the retiring Auditor is EDWARD N. C. BOR, ESQ., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, *Chairman.*  
A. PROSSOR, *Secretary.*

# Waterford and Tramore Railway Company.

Half-year ended 31st DECEMBER, 1893.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.				CAPITAL CREATED.
	SHARES.	LOANS.	TOTAL.		
			£ s. d.	£ s. d.	
Waterford and Tramore Railway Act, 1851	48,000 0 0	16,000 0 0	64,000 0 0	64,000 0 0	
Waterford and Tramore Railway Amendment Act, 1857	10,000 0 0	3,350 0 0	13,350 0 0	13,350 0 0	All.
	58,000 0 0	19,350 0 0	77,350 0 0	77,350 0 0	

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

DESCRIPTION.	AMOUNT CREATED.		AMOUNT RECEIVED.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Original Shares (4,800 at £10 each)	48,000 0 0	48,000 0 0	48,000 0 0	48,000 0 0
Five per cent. Preference Shares (1,000 at £10 each)	10,000 0 0	10,000 0 0	10,000 0 0	10,000 0 0
Total	58,000 0 0	58,000 0 0	58,000 0 0	58,000 0 0

No. III.—CAPITAL RAISED BY LOANS.

	At 4½ per cent.		At 4 per cent.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
Existing at 30th June, 1893	...	...	...	...	18,850	0 0
Existing at 31st December, 1893	5,300	0 0	13,550	0 0	18,850	0 0
Decrease	...	...	...	...	...	...
Increase	...	...	...	...	...	...
Total amount authorized to be raised by Loans, as per Statement No. I.	...	...	...	...	19,350	0 0
Total amount raised by Loans, as above	...	...	...	...	18,850	0 0
Balance	...	...	...	...	500	0 0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	EXPENDITURE.		RECEIPTS.		Cr.
	£	s. d.	£	s. d.	
To Acts of Incorporation	5,173	15 6	By Shares, per Account No. II.	...	58,000 0 0
Law, General, and Incidental Expenses	3,708	2 7	Loans, per Account No. III.	...	18,850 0 0
Land Purchase and Compensation	5,985	5 10	Balance	...	500 0 0
Permanent Way, Rails, Chairs & Sleepers	35,811	17 11			
Miscellaneous Works, Engine Shed, &c.	5,139	9 11			
Stations and Buildings, Machinery in Workshops, &c.	9,147	14 11			
Locomotive and Rolling Stock	12,018	13 3			
Commission and Discount	365	0 1			
	77,350	0 0			77,350 0 0

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1893.

NIL.
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No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1893.

	Locomotive.		COACHING.			MERCHANDISE.	
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 30th June, 1893	4	7	8	2	1	8	2
Stock on the 31st December, 1893	4	7	8	2	1	8	2
Increase during half-year	...	...	...	...	...	...	...
Decrease	...	...	...	...	...	...	...

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.
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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

Loan Capital authorized but not yet received, as per Account No. III.	...	...	...	...	500	0 0
Less Balance at Debit of Capital Account, as per Account No. IV.	...	...	...	...	500	0 0
Total	...	...	...	...	...	...



Dr.

## No. IX.—REVENUE ACCOUNT.

Cr.

Half-year ended Dec. 31st, 1892.	EXPENDITURE.	Half-year ending 31st Dec., 1893.	Half-year ended 31st Dec., 1892.	RECEIPTS.	Half-year ending 31st Dec., 1893.
£		£ s. d.	£		£ s. d.
492	To Maintenance of Way, Works, and Stations, see Abstract A	473 6 3	1618	By PASSENGERS :—	1689 0 1
585	" Locomotive Power B	730 14 3	1701	" First Class	1987 3 1
64	" Carriages & Wagons C	223 7 2	264	" Season Tickets ...	279 7 0
314	" Traffic Expenses D	313 16 5	23	" Bathing ...	37 18 2
195	" General Charges E	128 19 4	28	" School ...	27 13 6
79	" Rates and Taxes ...	60 9 1			
1729		1930 12 6	3634	" Parcels, Dogs, and Excess Fares ...	135 11 1
			136	" Goods (2100 Tons) ...	177 15 2
2285	" Balance to Net Revenue Acct.	2475 1 8	15	" Rent ...	56 3 7
			55	" Mails ...	15 0 0
			...	" Transfer Fees ...	2 6
4014		4405 14 2	4014		4405 14 2

Dr.

## No. X.—NET REVENUE ACCOUNT.

Cr.

Half-year ended Dec. 31st, 1892.		Half-year ending Dec. 31st, 1893.	Half-year ended Dec. 31st, 1892.		Half-year ending Dec. 31st, 1893.
£		£ s. d.	£		£ s. d.
388	To Interest on Mortgage Bonds ...	388 4 2	180	By Balance from last half-year's account	264 17 1
1	" Temporary Loans ...	..	2285	" Balance Revenue Account, No. IX.	2475 1 8
2076	" Balance available for Dividend ...	2351 14 7	...	" Interest on Bank Balance ...	...
2465		2739 18 9	2465		2739 18 9

## No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended Dec. 31st, 1892.		Half-year ending Dec. 31st, 1893.
£		£ s. d.
2076	Balance available for Dividend, as per Account No. X.	2351 14 7
250	Preference Shares (£10,000) at 5 per cent, per annum ...	250 0 0
1440	Ordinary Share Capital, 7s. per Share...	1680 0 0
386	Balance to next half-year ...	421 14 7

No. XII.—ABSTRACTS.

Half-year ended Dec. 31st, 1892.	A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.		Half-year ending Dec. 31st, 1893.	Half-year ended Dec. 31st, 1892.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.		Half-year ending Dec. 31st, 1893.
£	£	s. d.	£ s. d.	£	£	s. d.	£ s. d.
194	MAINTENANCE AND RENEWAL OF PERMANENT WAY—		193 7 7	53	CARRIAGES AND WAGONS—		58 0 6
33	Wages	...	222 3 7	11	Wages	...	105 6 8
3	Materials	...	18 6 6	64	Materials	...	223 7 2
212	Repairs of Bridges, Fences, &c.	...	39 8 7				
	Repairs of Stations and Buildings	...					
492	MILES MAINTAINED. Single, 7½.		473 6 3				
	B.—LOCOMOTIVE POWER.				D.—TRAFFIC EXPENSES.		
Half-year ended Dec. 31st, 1892.	RUNNING EXPENSES—		Half-year ending Dec. 31st, 1893.	£	Salaries and Wages		£ s. d.
125	Wages of Engine Drivers, &c.	...	130 6 6	224	Printing, Stationery, and Tickets	...	232 15 0
190	Coal	...	138 17 7	22	Clothing	...	28 10 2
45	Oil, Tallow, and Waste	...	34 19 6	33	Gas	...	9 0 0
	REPAIRS AND RENEWALS—			35	Incidental Expenses	...	26 11 3
161	Wages	...	£ s. d.	314			17 0 0
64	Materials	...	130 6 6				313 16 5
585			138 17 7	Half-year ended Dec. 31st, 1892.	E.—GENERAL CHARGES.		Half-year ending Dec. 31st, 1893.
			34 19 6	50	Directors	...	50 0 0
			174 4 4	145	Salaries of Sec. and General Manager and Assistant	...	78 13 4
			252 6 4	195	Fire Insurance	...	6 0
			730 14 3				128 19 4

Dr.

No. XIII.—GENERAL BALANCE SHEET.

	£	s.	d.	Cr.	£	s.	d.
To Balance Net Revenue Account, as per Account No. 10	2351	14	7	By Sundry Accounts due to the Co.	41	1	1
Unpaid Dividends and Interest	368	2	4	Stores on hands	349	5	0
Sundry Accounts due by the Company	194	1	5	Balance at Bankers	523	12	3
Reserve Fund	500	0	0	Do. on Deposit	2000	0	0
				Do. on Capital Account No. IV.	500	0	0
	3413	18	4				

No. XIV.—MILEAGE STATEMENT.

Lines owned by Company	Half-year ending 31st Dec., 1893.	
	Miles Authorized.	Miles Constructed.
...	7½	7½
Total,	...	7½

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
21,885	21,960
200	21,960
22,085	21,960

C. MORLEY, *Chairman*.  
ARTHUR PROSSOR, *Secretary of the Company*.



CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, *Engineer*

*Waterford, February 25th, 1894.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, *Locomotive Engineer.*

*February 25th, 1894.*

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1893, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, and 7s. per Share on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

THOMAS D. SMITH, } *Auditors.*  
E. N. C. BOR, }

*February 25th, 1894*

WEST CLARE RAILWAY CO., LTD.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st OCTOBER, 1893,

TO BE SUBMITTED AT THE

*Seventeenth General Meeting of the Shareholders,*

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME-ST., DUBLIN,

*On Wednesday, 7th February, 1894,*

AT 12.30 O'CLOCK P.M.

**Directors.**

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin.

DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

**Baronial Directors.**

COL. PATERSON, Clifden House, Corofin, Co. Clare.

MICHAEL HOGAN, Esq., Ballycashen, Corofin, Co. Clare.

MICHAEL MACNAMARA, Esq., Greenpark, Ennis.



# West Clare Railway Company, Limited.

## DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 7th February, 1894.

The Statements of Account for the half-year ended 31st October, 1893, duly Audited, are submitted herewith.

THE following Table shows the Receipts under each head of Traffic and the gross Expenditure on Revenue Account, with the number of Passengers, Parcels, Live Stock, and tons of Goods carried for the Half-year ended 31st October, 1893, and also for corresponding periods of 1891 and 1892, together with a comparison between 1892 and 1893:—

DESCRIPTION.	Oct., 1893.			Oct., 1892			Oct., 1891.			Increase, Oct., 1893.			Decrease, Oct., 1893.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers ...	4072	13	5	3182	7	4	3307	16	11	890	6	1	...	...	...
Parcels, &c. ...	151	9	7	136	15	1	125	0	10	14	14	6	...	...	...
Mails ...	146	4	8	175	0	0	175	0	0	...	...	...	28	15	4
Goods & Coal	1446	15	1	1422	19	3	1559	7	6	23	15	10	...	...	...
Live Stock ...	513	17	2	333	0	6	353	14	9	180	16	8	...	...	...
Special & Miscellaneous Receipts ...	34	14	8	13	17	6	31	16	4	20	17	2	...	...	...
TOTAL TRAFFIC RECEIPTS, £	6365	14	7	5263	19	8	5552	16	4	1101	14	11	...	...	...
Total Expenses	5195	14	2	4711	14	0	3994	3	1	484	0	2	...	...	...
Net Revenue, £	1170	0	5	552	5	8	1558	13	3	617	14	9	...	...	...
Passengers, No.	77044			58726			63242			18318			...	...	...
Parcels, &c., No.	3086			2784			3420			302			...	...	...
Goods, &c., Tons	6296			5216			5944			1080			...	...	...
Live Stock, No.	12915			8372			8755			4543			...	...	...

The Accounts show an increase in Gross Receipts of £1,170 and in Net Revenue of £617, compared with the corresponding period of the previous year.

The action of the Grand Jury in refusing to present for certain items of Expenditure incurred by the Company, obliged the Directors to institute legal proceedings, which resulted in favour of the Company, both in the Queen's Bench and in the Court of Appeal, to which Court the matter was carried by the Grand Jury.

The Warrants for the Eighteenth Dividend were duly posted to the Shareholders on the 15th November last.

Sir Francis W. Brady, Bart.; William M. Murphy, J.P.; and William Carte, J.P.; are the retiring Directors, and being eligible offer themselves for re-election.

The Auditors, Messrs. Craig, Gardner & Co., also retire, and offer themselves for re-election.

JAMES F. LOMBARD,  
*Chairman.*

W. J. KENNEDY,  
*Secretary.*

Dublin, 20th January, 1894.



# WEST CLARE RAILWAY COMPANY, LIMITED.

*Statement of Accounts up to 31st October, 1893.*

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guaranteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43. The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.	£163,500	£16,500	£180,000

## No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued
4 per cent. Guaranteed Shares	£163,500	£163,500	—	—	—
Ordinary Unguaranteed Shares	16,500	16,500	—	—	—
	£180,000	£180,000	—	—	—

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—31st OCTOBER 1893.

	Amount Expended to 30th April, 1893.			Amount Expended during Half-year 31st Oct., 1893.			TOTAL.			Amount Received during the Half-year to 31st Oct., 1893.			TOTAL.				
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.		
To EXPENDITURE—																	
On Line open for Traffic, &c. ...	160,000	0	0	...			160,000	0	0	By RECEIPTS—							
„ Rolling Stock ...	20,000	0	0	...			20,000	0	0	Guaranteed Shares, per Account No. 2	163,500	0	0	...			
	180,000	0	0	...			£180,000	0	0	Unguaranted Shares, per Account No. 2	16,500	0	0	...			
											£180,000	0	0	...			
														£	163,500	0	0
														£	16,500	0	0
														£	180,000	0	0

## No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.—RETURN OF WORKING STOCK.—31st OCTOBER 1893.

	LOCOMOTIVE.		COACHING.			MERCHANDISE AND MINERAL.					
	Engines.	Compo- site 1st & 3rd	Third Class.	Break Van.	TOTAL	Goods Wagons open.	Goods Wagons covered.	Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL.
Stock on 31st Oct., 1893, W. C. Ry.	4	3	6	4	13	15	25	10	3	12	65
Do. On Hire	—	1	2	2	5	—	—	—	1	—	1
Do. S. C. Ry.*	3	2	4	—	6	—	6	15	—	—	21
	7	6	12	6	24	15	31	25	4	12	87

\* The S. C. Ry. Co.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.
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Dr.

No. 9.—REVENUE ACCOUNT—HALF YEAR ENDING 31st OCTOBER, 1893.

Cr.

EXPENDITURE.	Oct., 1893.		Oct., 1892.		RECEIPTS.			Oct., 1893.		Oct., 1892.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	
To Maintenance of Way, Works and Stations see Abstract A	1,507	14 10	1,426		By Passengers	...	...	...	3,176		
" Locomotive Power do. B	1,090	4 2	1,335		" Military	...	...	...	—	6	
" Carriages & Wagons do. C	519	6 1	236		" Subscription Tickets...	...	...	4,072	13 5		
" Traffic Expenses do. D	1,304	17 7	1,126		" Parcels, &c.	...	...	...	...	3,182	
" General Charges do. E	440	9 4	504		" Mails	...	...	297	14 3		
" Law Charges ...	303	11 3	38		" Merchandise	...	...	...	...	1,423	
" Compensation for personal injury	—	—	—		" Live Stock ...	...	...	1,446	15 1		
" Compensation, Damage and Loss of Goods ...	—	—	—		" Special and Miscel- laneous Receipts ...	...	...	513	17 2		
" Rates and Taxes ...	29	10 11	47		" Transfer Fees ...	...	...	31	2 2		
	5,195	14 2	4,712					3	12 6		
To Balance Account, No. 13 ...	1,170	0 5	552					34	14 8		
	6,365	14 7	5,264					6,365	14 7		

Line Opened, 2nd July, 1887.











## West Clare Railway Company, Limited.

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### Notice to Shareholders.

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NOTICE IS HEREBY GIVEN, that the Seventeenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 7th day of February, 1894, at 12.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 1st to the 7th February, 1894, both days inclusive.

By Order,

W. J. KENNEDY,

*Secretary.*

HEAD OFFICES—39 DAME STREET, DUBLIN.

24th January, 1894.

