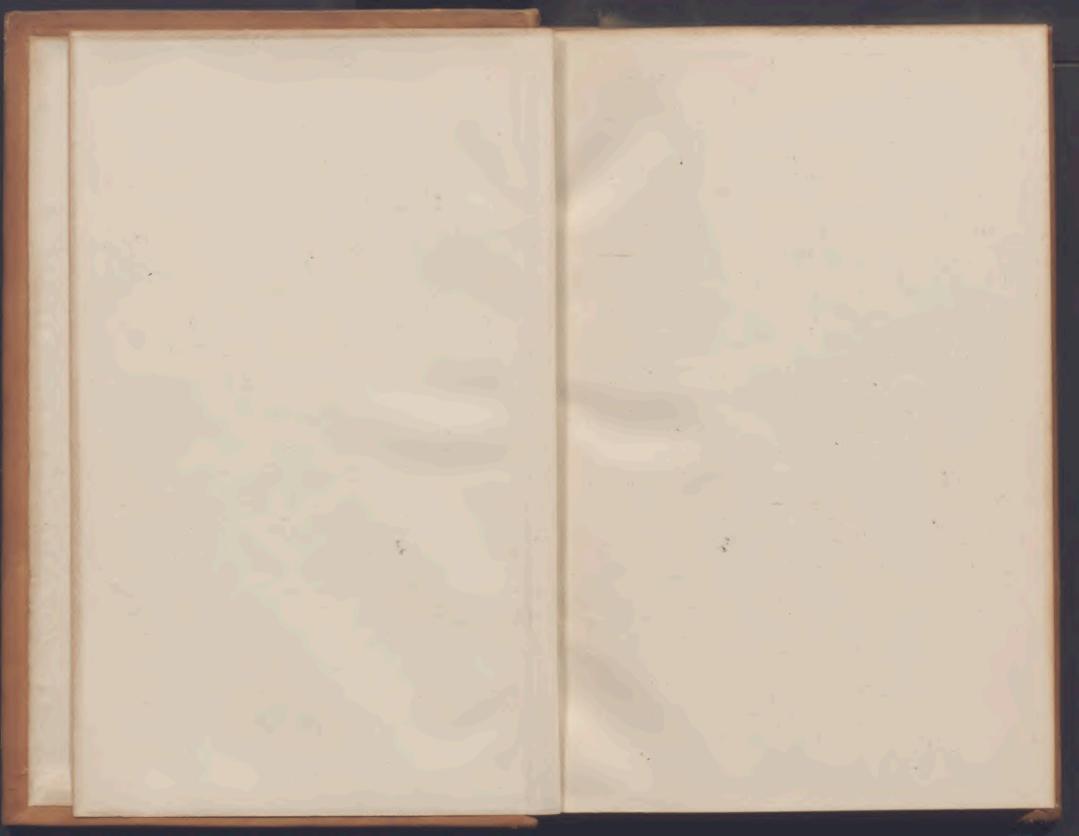


G. S. & W. R.





Athenry and Tuam Kailway.

71:2. 1893

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

To 29th September, 1893,

TO BE SUBMITTED AT THE

SEVENTY-FIRST

Half-yearly Meeting of Proprietors,

TO BE HELD IN TUAM,

On Tuesday, 17th October, 1893.

Board of Directors.

PERCY B. BERNARD, Esq., D.L., Castle Hacket, Tuam, Chairman. CECIL ROBERT HENRY, Esq., Tohermore, Tuam. HIS HON. JUDGE KELLY, Newtown, Ballyglunin. COL. JAMES O'HARA, D.L., Leneboy, Galway. ANTHONY O'CONNOR, Esq., Merrion-square, Dublin. MARTIN F. MAHONY, Esq., 3 Camden-quay, Cork.

Officers:

DAVID RUTTLEDGE, Secretary. DENIS J. KIRWAN, JOHN J. MURPHY, Auditors.

ATHENRY AND TUAM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Seventy-FIRST ORDINARY HALF-YEARLY GENERAL MEETING OF the SHARE-HOLDERS OF the COMPANY will be held at the Office of the Company, Terminus, Tuam, on TUESDAY, the 17th day of OCTOBER, 1893, at the hour of Twelve Thirty o'clock afternoon, for the transaction of the business of a General Meeting.

The Transfer Books of the Company will be closed from MONDAY, the 9th OCTOBER, inclusive, until after conclusion of said meeting.

By Order,

DAVID RUTTLEDGE, Secretary.

TUAM, 29th September, 1893.

ATHENRY AND TUAM RAILWAY COMPANY.

REPORT of the Directors, to be submitted at the Seventy-first Halfyearly Meeting of the Shareholders, to be held in Tuam, on Tuesday, the 17th day of October, 1893.

The following analysis of the Traffic for Half-years ended 30th June, 1892 and 1893, will enable a comparison to be made under each description of Traffic for the respective periods :--

	Half-yea	ar, June, 1893	Half-ye	ar, June, 1892	Incre	ease in 1893	Decr	ease in 1893
Description	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.	No.	£ s. d.
Passengers— Ist class single 2nd ,, ,, 3rd ,, ,, Ist ,, return 2nd ,, ,, 3rd ,, ,, Periodical Tickets Sundries	279 433 5,686 708 1,232 10,210 126 	35 4 4 43 18 11 321 9 3 71 9 10 79 10 7 328 16 11 32 0 0 7 3 1	272 491 5,985 728 1,098 10,100 —	$\begin{array}{c} 34 & 1 & 11 \\ 48 & 11 & 1 \\ 337 & 6 & 9 \\ 76 & 1 & 8 \\ 86 & 13 & 2 \\ 321 & 5 & 6 \\ \hline 3 & 14 & 3 \end{array}$	7 	I 2 5 	58 299 20 —	4 12 2 15 17 6 4 12 7 —
Total	18,674	939 12 2	18,674	907 14 4	-	31 17 10	-	-
Parcels, &c Mails Goods . Tons Coals . ,, Live Stock No.	310	24 5 2		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		16 2 8 11 19 10 	775 215	185 <u>3</u> 9 10 <u>8</u> 3
Total Traffic Receipts	-	2,583 9 2	-	2,719 0 10	-	-	1	135 11 8

Half Tickets have been reckoned as whole and Return Tickets doubled.

The receipts for the year ending 30th June, 1893, show a decrease of \pounds 135 115. 8d. as compared with the corresponding period in 1892. This decrease may be accounted for to a great extent by the exceptional goods traffic in connection with the Claremorris Extension carried last year.

As you are aware, negociations have for a considerable time been pending for the sale of your line to the Waterford and Limerick Railway Company, and the Act of Parliament necessary for that purpose was duly submitted and approved of by the Shareholders.

By that Act, which received the Royal Assent in July last, it is provided that within six months after its passing the sum of $\pounds_{79,000}$ should be paid into the Bank in the joint names of three Directors of the Waterford and three Directors of this Company, to be applied by them in the order following :--

- (a.) In payment of the costs of the Act so far as same are payable by this Company.
- (b.) In payment of revenue debts and charges so far as same have not been paid out of revenue.
- (c.) In payment of the debt due to the Public Works Loan Commissioners.
- (d.) In payment of debt (if any) due on Bonds or Debentures.
- (e.) In payment of Lloyd's Bonds (if any).
- (f.) In payment of such sum not exceeding £3,000, as may be authorised by the Shareholders in General Meeting, to the Directors, Officers, and Servants of the Company for past services and services to be rendered in the liquidation of the Company, and as regards such Officers and Servants by way of compensation for loss of Office.

The residue of the sum of £79,000 is to be distributed among the Shareholders of the Company rateably in proportion to the amount of their respective holdings.

The sum of $\pounds 79,000$ was on the 30th September paid into the National Bank, Tuam, in the name of the six Directors, and, therefore, the undertaking became and is now vested in the Waterford Company.

In order to save interest the sum of $\pounds_{13,232}$ os. 5d., being amount due to 5th inst., including interest at 4 per cent. to the Public Works Loan Commissioners, was at once paid.

The costs in reference to the Act payable by this Company will be very triffing, and are confined to costs incurred by their Solicitor and Agent in settling clauses and watching the progress of the Bill. The revenue debts and charges have been all paid and provided for out of revenue, save a sum of £160 for unclaimed dividends. There are not any debts due on Mortgage, Debenture, or Lloyd's Bonds. The debt due the Public Works Loan Commissioners has been already referred to, and the only other debt of this nature due by the Company is a Capital Charge of £156 135. 6d. due in respect of works executed by the Waterford Company, and repayable to them at the termination of the agreement.

A General Meeting of the Shareholders, of which notice has been already given, will be held to fix the remuneration and compensation to be given to Directors, Officers, and Servants of the Company. Under the provisions of the Act it is necessary to publish notice of intention to wind up the Company, and calling upon all persons having any claims to send in such claims to the Secretary within three months from the last insertion of the advertisement. This advertisement was published at the first possible moment, but until the expiration of the period limited it will not be possible to distribute the entire residue among the Shareholders.

The Directors have made a careful estimate, and are of opinion that after the payment of all claims and expenses a sum will remain sufficient to pay each Shareholder \pounds 10 for each share held by him. As already mentioned the final distribution cannot be made at present, but they are anxious if it can be lawfully done to make an immediate payment on account of, say \pounds 8 per share, and they invite an expression of opinion from the Shareholders on this point with a view to taking a formal resolution on this subject at the General Meeting.

The Directors recommend that a dividend at the rate of I per cent. be declared on the ordinary paid up Share Capital of the Company, warrants to issue on 28th inst.

> PERCY B. BERNARD, Chairman. DAVID RUTTLEDGE, Secretary.

5

ATHENRY AND TUAM RAILWAY.-Half-year ending 29th September, 1893.

		1				olaiement of Carpina announce of	1		
	C	Capital authorized	zed	Capital	Capital created or sanctioned	nctioned		Balance	
Acts of Parliament	Shares	Loans	Total	Shares	Loans	Total	Shares	I.oans	Total
21 & 22 Vic., cap. 112,	60,000	30,000	30,000 120,000 90,000	60,000	50,000	£ 120,000 I20,000	18	-21	15
Statement of Stock and Share Capital created, showing the proportion received.	Stock and	d Share C	apital crea	ted, shoan	ing the pro	portion rec	corved.		
	Description	-				0	Amount Created	Amount Received	Amount Unissued
9,000 Shares (original capital) of \pounds to each Share,	ch Share,		4		2	- 2	6 2,000	£ 61,770	28,230
		Capital 1	Capital raised by Loans.	oans.				-	
							Raised by Loans at 4 per cent.	aised by Loans at 4 per cent.	Total Loans
							4		· · · · · · · · · · · · · · · · · · ·
Existing at 25th March, 1893, -	2	•			1	1	I3,647 I4		I 13,047 14
at 29th September, 1893,		•	•			•	13,053	4 2 13,053	,053 4
		••		1 4		1.1		• •	594 9
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1,	/ Loans al	nd by De	ebenture S	tocks in r -	respect of	Capital .	created, a		30,000 0 13,053 4
Ralance, being available Borrowing Powers, at 29th September, 1893,	ng availa	ble Borro	wing Pow	ers, at 29	th Septer	ber, 1893	-	- 15	16,946 15 10

AL W	W1.	Total expended to 29th Sept., 1893	k, s. d.	61,770 2 0 13,053 4 2	784 IO IO 88 0 0	5,974 I8 5	1,670 I3 S	20,762 14 3	102,433 7 8
	-		& s. d. Dr. & s. d.				Dr. 594 9 II 81,670 I3		01
		Amount received to 25th March, 1893	£ 5. d.]	61,770 0 0 13,647 14 1	784 IO IO 88 0 0	5,974 I8 5	82,265 3 4	1	
	RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	BY RECEIPTS		Shares, per Account No. 2, - 61,770 0 Loans, per Account No. 3, 13,647 14	Sundries, as follows: Interest, &c., Received on Shares forfeited,	Transfer from Revenue to credit of Capital Account,-		Balance,	
	XPENDITURE	Total expended to 29th Sept., 1893	L 5. 4.	102,433 7 8					IO2,433 7 8
	TS AND F	Amount expended during Half-year, 29th Sept., 1893	s. d. & s. d.						1
2	RECEII	E Amount expended 25th March, 1893	£ 5. d.	IO2,433 7 8					102,433 7 8
1	Ir. No. 4.	TUR		On Lines open for Traffic, -					

No. 5. Details of Capital Expenditure for the Half-year ending 29th September, 1893. NIL.

No. 6.

Return of Working Stock. NIL.

Estimate of further Expenditure on Capital Account. No. 7. NIL.

No. 8.	Capital Powers and	other Assets availa Expenditure.	ble to meet further	

	Share Capital authorized or created, but not yet received, as per Nos. 1 and 2, .oan Capital No. 3,	2	£ 28,230 16,946	0		as and a property of the
L	ess Balance at Capital Account, per Account No. 4,		45,176 20,762			
	Total.		24.414	т	~	

d.

3 7

Mr. No. o.		REVENUE ACCOUNT.	ACCOUNT.		Cr.
Half-year ended 29th Sept., 1892	EXPENDITURE	Half-year ended 29th Sept., 1893	Half-year ended 29th Sept., 1892	RECEIPTS	Half-year ended 29th Sept., 1893
k s. d. 280 4 5 60 2 9	To Law Charges	k s. d. - 62 12 7	k s. d. 1,300 0 0	By Rent received from Waterford and Limerick Railway Company	& 1. d. 1,287 10 8
24 I2 3 935 0 7	 , Income Tax , Balance carried to Net Revenue Account 	28 8 8 1,196 9 5	R		
1,300 0 0		1,287 IO 8	I,300 0 0		1,287 IO 8
副r. N	No. 10. NET .	NET REVENUE ACCOUNT	ACCOUNT		Cr.
t. Br		Half-year ended 29th Sep*., 1893	Half-year ended 29th Sept., 1892		Half-year ended 29th Sept., 1893
k 1, d, 296 13 10 3 2 6 19,697 4 9	To Interest on Government Loan	£ 5. d. 274 3 61 3 3 3 21,241 11 0	19,5052 0 6 935 0 7	By Balance brought from last Half-year's Account - 2, 3, Balance from Revenue Account, No. 9	1,196 9 5
I I 29,997 I I		21,518 17 9	I I 266,61		21,518 17 9

10th October, 1893.

We, the AUDITORS of the ATHENEY AND TUAM RAILWAY COMPANY, hereby Certify that we have examined the Half-yearly Accounts of the Company for the Half-year ending 32th September, 1833 proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts of the Company for the Half-financial condition of the Company, showing a gross sum of £21,441 11s. od. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Shares of the Company.

*

Ar. No. 13.		ENERAL BAL	GENERAL BALANCE SHEET.				Qr.
To Net Reve as per / " Unpaid I " Public W	To Net Revenue Account—Balance at Credit thereof as per Account No. 10,	£ 5. d. 21,241 II 0 148 13 0 170 4 7	By Capital Account-Balance to Debit, per Account No. 4,	unt-Balance nd Limerick dit in Bank,	to Debit, per / Co.'s-Rent f		k s. d. 20,762 14 3 204 4 0 593 10 4
		21,560 8 7					21,560 8 7
No. 14.		MILEAGE	MILEAGE STATEMENT.	Γ, Π	List war and d outh Sentember. 1803.	h Sentember.	1803.
				PLI	I-year cruce wy	Att acpression	1
Half-year ended 9th Sept., 1892				Miles Authorized	Miles Constructed	Milles Constructing or to be Constructed	Miles Worked by Engines
153	Line owned by Company,		1	ISA	ISA	T	ISA
NIC	S7.	ATEMENT OF	STATEMENT OF TRAIN MILEAGE.	GE.			
Half-year ended							Half-year ended 30th June, 1893
20,704	Passenger, Goods, and Mixed Trains,	1	•	1	1		21,234
				PER	PERCY B. BERNARD, Chairman.	IARD, Chai	rman.

Cr.

NO. II Half-yea ended 29th Sep 1892	ır	Proposed Appropriation of Balance avuilable for Divid	Half en 29th	- year ded Sept. 393	
£ 5. 19,697 4 617 14 19,079 10	9	Balance available for Dividend, as per Account No. 10, - Dividend of 1 per Cent. on Ordinary fully paid up Share Capital - Balance carried forward -	L 21,241 617 20,623	II I4	0
No. 12		ABSTRACTS.			

No. 12.	ABSTRACTS.	
А.	MAINTENANCE OF WAY AND WORKS N.	IL.*
В.	LOCOMOTIVE POWERNIL.*	
C. REPAI	RS AND RENEWALS OF CARRIAGES AND WAG	DNS.—NIL.*
	* Line worked by Waterford and Limerick Company.	
D.	TRAFFIC EXPENSES.—NIL.	
Е.	GENERAL CHARGES.	
Half-year ended 29th Sept, 1892		Half-year ended 29th Sept., 1893
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Auditors,	$ \begin{array}{c} $

BALLYCASTLE RAILWAY COMPANY.

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A. 2. 1092

REPORT OF DIRECTORS

For the Half-year ended 31st December, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-Second Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Wednesday, 14th day of February, 1894,

AT 12-0 O'CLOCK, NOON.

JEallymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1894.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

DIRECTORS.

- 2 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, ESQ., J.P., Portballantræ, Coleraine. Deputy Chairman.
- 2 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 3 THOMAS M'ELDERRY, Esq., Ballymoney.
- 1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- L. G. P. FILGATE, Esq., J.P., Altnahinch, Killagan, Co. 1 Antrim.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.
- + HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
 - Vacates in February, 1894.

 - Vacates in February, 1895.
 Vacates in February, 1896.
 Represents Belfast & Northern Counties Railway Co.
 Represents the Grand Jury of Co. Antrim.
 - Ballycastle Railway Company.

NOTICE is hereby given that the Thirty-Second Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the KAILWAY STATION, BALLYMONEY, ON WEDNESDAY, the 14th day of FEBRUARY, 1894, at the hour of 12-0 o'clock, noon to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 14th February, inclusive.

(By Order),

HAMILTON M'ALLEN.

SECRETARY

Ballymoney, 16th January, 1894.

DIRECTORS' REPORT

Half-year ending 31st December, 1893

J.J.J.J.J.J.S.J.S.J.J.J.J.J.J.J.

THE gross receipts for the half-year amount to £2,539 5s. 8d., being an increase of £33 os 10d when compared with the corresponding half of 1892. In the Receipts from Passenger and Parcels, etc. traffic, there is a decrease of £26 13s. 3d. and an increase of £64 195. 10d. in Merchandise, Mineral, and Live Stock.

In the Working expenses, there is a decrease of £80 175. 11d., compared with the corresponding period last year.

On the Net Receipts for the year, there is a balance of £152 7s. 5d., after payment of interest on loan from the Board of Works, Bondholders, etc., which sum the Directors have placed to the credit of Engine Renewal account.

At the approaching meeting Messrs. FILGATE, J.P. and ALEX. M'NEILL, J.P., directors, and Mr. T. B. HAMILTON, Auditor, retire by rotation, and being eligible, offer themselves for re-election.

> JOHN CASEMENT. Chairman.

Total. NIL. No. I -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. BALANCE. Loans. NIL Shares. NIL. £135,000 CAPITAL CREATED OR SANCTIONED. Total. Loans. £45,000 Shares. £90,000 £45,000 £135,000 Total. CAPITAL AUTHORISED. Loans. Shares. £90,000 " Ballycastle Railway Act, 1878." ACT OF PARLIAMENT.

Amount Unissued £28,420 NIL £28,420 2.-SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. Amount Uncalled. NIL Calls in Arrear. £6 0 0 NIL. £6 0 0 £51,574 0 0 *9,026 10 0 £60,600 10 0 Amount Received. Amount Created. £80,000 10,000 £90,000 : : Ordinary £10 Shares ... Baronial Guarantee Shares DESCRIPTION. No.

0 *Issued at a discount of £973 10 Total.

At 4 per cent. At 4¹₂ per cent. At 5 per cent.

No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.

RAISED BY LOANS.

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0 0 3				Amount Received during Half-year tr Dec. 31, 1893	50 0	0
				lf-y 31	£ 8 50::::	50
£ 10,000 	100	-	1.1	R. R. Ha.		
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	1,		1	Amount Received to June 30, 1893.	£ 3 60,600 10 30,000 0 397 5	91,027 15
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	res]	ing	AI	03.	d.	
	s in	TOW	L	Amount Expended during falf-year t ec. 31, 189		
	ans	bor	II	Amount Expended during falf-year ec. 31, 18	48	
	. Lo	ble	CI	Amount Expended during Half-year to Dec. 31, 1893		
	l by	aila	KH			
	Poetrease,	Balance being available borrowing powers at 31st Dec., 1893,	No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended June 30, 1893.	5 3	
	e ra	Sing		Amount Expended to ne 30, 18	s. 13	51
393,	o b	e be	07	mou to 30,	£ 598	
18	ed t y L	anc	-	Ex	£ 8. 89,598 13 12,922 0	Y
Existing at 30th June, 1893, ,, 11st Dec., 1893, Docrese,	oris d b	Bal	126			-
t D crea	aise				1 1 2	
30t 31s	it al	0			re- for k	
at	uno				litu pen itoc	
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risti ***	tal	241			Exp Lin affi	
Ex	ToT		Dr		To Expenditure- On Line open for traffic Working Stock	
1.						

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102,520 13

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102,520 13

102,520 13 8

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDING 31st DEC, 1893.

NII.

	Merchandise.	Open Cattle Total. Wagons. Wagors.]		
ČK.		Covered Wagons, W	1		
G STOC		Total.	11		
ORKIN		Break Vans.	55	1	
N OF W	ING.	3rd Class Breaks	2 63		
RETURI	COACHING.	3rd Class	4		
No. 6RETURN OF WORKING STOCK.		Composite 1st, $2nd \ k$ 3rd Class.	eo eo		
	Locomotive	Tank Engines.	eo eo		
			Stock at 30th June, 1893, ,, 31st Dec., 1893,	Increase,	Doorgood

No. 7 EDILMALE OF FOILING AND	. During the	
Line open for Traffic-Details.	Half-year ending 30th June, 1894.	*In subsequent Half-years
NIL	£ 8 a NIL	
* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.		

PER N 1. 7.	£ s d £ s. d	43,426 0 0	31 983 1 6	
PENDITURE AS	k s d	28,426 0 0 15,000 0 0		
FURTHER EX			:	
ABLE TO MEET		r Account No. 2, No. 3,		
ASSETS AVAIL		ot yet received, as pe ived, as per Account 1	. 4	
M. O CADITAL DOWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.	NO. O. OALLIAL INT.	Share Capital authorised or created but not yet received, as per Account No. 2, Loan Capital authorised but not yet received, as per Account No. 3,	Less balance as per Capital Account, No. 4.	Balance,

F	1 193.	L				1		
1	Cr. year ending Dec. 31. 1893	s d	1628 14 11		0	00	0	00
	end c. 3	4	8 1		749 16	11	160 14	2
1.1.	De		162		749	2378	160	2539
51		d 4 4 6 0	-1 10		10	1	20	1 01
		s 6 16	3		10	1		
		£ 87 331 331	525 3	8.° (552 77 120		150 0 10 14	
		919 337 669 1	110			1		
	13.7	22,669 1331 5	34,925 1525 Parcels, Excess Luggage, and } 103 Horses, Carriages and Dogs, } 103		ons	suc		
		CT2	3. ge,		+	4745 tons		
			bud		2995	474	·	
	Ts.		Luges a				,, Mails, ,, Transfer fees, Rents, etc.,	
	RECEIPTS.	ts,	cess riag				Ren	
	RE	Passengers- 1st Class, 2nd ., 3rd ., Season Tickets,	Ex Car		. 36°		68.	
		Passengers- 1st Class, 2nd ,, 3rd ,, Season Tiel	sels,		Merchandise, Live Stook, Minerals,		r fee	
TI		asser 1st C 2nd 3rd Seaso	Par(Hor		Merchand Live Stool Minerals,		ls, Isfe	
10		Pa	5 6 6				,, Mails,	
No. 9REVENUE ACCOUNT.	ei	1			• •		6 6	
AC	Half-year ending Dec. 31, 1892.	s d 5 6 11 / 3 14 1	10	50	0031	-	06	0
H	Half-year ending ec. 31, 18(8 11 12 12	4 03	00	17 12 7	5	19	4
IN	H	£ 97 119 1305	1534	1655	524 65 94	2340	150	90
VE	r 393.	1	000	100		21		8 2506 4 10
RF	Half-year ending Dec. 31, 1893.	15:13	16	16				
	Hall enc	£ 324 703 75 357		6 4 1	1663 1 875			9 6
. 9	D	DC DC 3			166			2539
No		pu			nt,			
		Maintenance Way and Works, Locomotive Power, Reputs and Renewals of Carriages and Wagons,			coul			
		riage	:: :: 		Ac			
	ri l	rks, Cari	pool		anne			
	URI	of	 of G	8	Reve			
	EXPENDITURE.	and	al Charges,		[et]			
	PEN	Maintenance Way a Locomotive Power, Repairs and Renew Wagons, Traffic Expenses,	s,		0 N			
	Ex	tenance Way motive Powe irs and Ren Wagons, c Expenses,	General Charges, Taxes, COMPENSATION- Personal In Damage and	ce, 3,	ed t			
K	1 2 4	ance tive and agoi	Cha SAT rson mag	rge	arri			
		mo W W	ral s, Pel Da	s, Inst Cha	0 00			
		Mainte Locom Repair V Traffic	Genera Taxes, ComPE T	Kents, Fire Insurance, Law Charges,	ulan			
-		To Maintenance Way and Works, ,, Locomotive Power, ,, Repairs and Renewals of Carri ,, Traffic Expenses,	210 A	XAL XAL	., Balance carried to Net Revenue Account,			
-	3892.				1000	-		
Dr.	ding 1, 18			0 9				10
D	Half-year ending Dec. 31, 1892			:	2 7 3 17			1 5
-	De	(0) (0) (0) (0) (0) (0) (0) (0) (0) (0)	25		1592 913			2508

	TONT				
Half-year ending Dec. 31, 1892.	P	Half-year ending Dec. 31, 1893	Half-year ending Dec. 81, 1892		Half-year ending Dec. 31, 1893.
1		£ 8 d.	£ s d		£ a d
C7	To Balance from last half-year's account,	2279 4 8	913 17 3	By Balance from Revenue Account, No 9,	875 8 7
11 0 6	 Interest on Mortgage Bonds and Board of Works, , on Banking Account, , on Temporary Loans, &c., 	642 14 0 21 5 2 93 8 11			
-	", Paid holders of Baronial Guarantee	3036 12 9 245 7 4	228 13 1	,, Amount received from Grand Jury of County Antrin, for Baronial Guarantee Shareholders,	228 10 1
	The president and the store and		2054 8 4	" Balance,	2178 1 5
00		3282 0 1	3196 18 8	5	3282 0 1
11	", Balance carried to next half-year's account,	2178 1 5			

£228 10 1

£245 7 4 : 0 + 0 £221 16 6 13 16 17 : : :

By Balance,

16 17 3

Half-year ending Dec. 31, 1893. & 8. d. Half-year ending Dec. 31, 1898. & s. d 273 4 2 38 17 5 18 16 2 18 16 2 18 16 2 18 17 4
 Half Year

 ending

 Dec 31, 1893.

 Dec 31, 1893.

 £ 60
 6

 60
 6

 83
 6

 3
 3

 5
 13

 163
 16

 37
 2
 7

 37
 18
 4

 75
 0
 11
 3 357 4 REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS. £ 8 d Directors Arbitrators Re Baronial Guaranteed Dividend Arbitrators Re Baronial Guaranteed Dividend Office and Taveiling Expenses, Postare, Stationery, &c. Advertising and Printing, Clearing House Expenses, Telegraph Expenses, CARRIAGRS : Wayes and General Superintendence, Materials, Wages and General Superintendence, Materials, Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores, Printing, Stationery, and Tickets, Miscellaneous Expenses, Clothing, Wagon Covers, &c., GENERAL CHARGES. TRAFFIC EXPRNSES. Half year ending Dec. 31, 1893, Dec. 31, 1892 Half-year ending Dec. 31, 1892 & s d 262 16 7 65 4 7 65 4 2 0 13 3 9 5 9 13 17 10 5 3 11 Half-year ending Dec. 31, 1892 20 0 0 0 5 5 0 14 19 9 14 19 9 14 18 2 6 18 2 6 1 8 2 35 14 8 29 17 10 15 9 4 4 12 7 85 14 5 377 1 6 E. 137 18 10 No. 12-ABSTRACTS. Half-year ending Dec. 31, 1893. & s. d 324 15 0 9 65 16 6 125 18 6 152 7 5 703 15 1 CJ 258 18 425 9 £ 8 d 0 88 11 0 00 4 00 £ 3. d. 2 10 50 10 30 19 142 13 218 0 33 16 61 1 64 17 101 53 162 Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wates, Material, Special Expenditure, Repairs of Roads ridges, Signals, and Works, Repairs of Stations and Buildings, Mruss MANTAINED-Single 16 MAINTENANCE OF WAT, WORKS, &C. LOCOMOTIVE POWBR Total RENEWALS-Half-year ending Dec. 31, 1892 & 8 d Half-year Half-year Dec. 31,1892. & s. d. 376 1 1 568 2 3 25 12 11
 149
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 245
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 44
 17
 2
 48 15 11 58 9 0 3 13 1 173 10 11 129 19 6 -0 12 29

No. 14-MILEAGE STATEMENT.	TATEM	ENT.	
	Halfyear	ended Dec	Halfyear ended Dec. 31, 1893.
	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Miles Author- ized. structed. Engines.
Lines owned by the Company,	16	164	164
	162	164	164

ILLEAGE.	Half-year ending Dec. 31, 189	19,797	
No. 15STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,	
No. 15	Half-year ending Dec. 31, 1892.	21,426	
-	Dec. 31, 1893.	d. Engines.	164

93.

ending Dec. 31, 189	21,426	IOHN C
Miles Miles con- structed. Engines.	164	164
Miles con- structed.	164	164
Miles Author- ized.	164	16 ‡

HAMILTON M'ALLEN Secretary of the Company. ASEMENT, Chairman of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, FIC.

Stations, Buildings, and other Works have during We hereby certify ihat the whole of the Company's Permanent Way, the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, Engineer, GEO. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW, Locomotive Superintendent

AUDITORS' CERTIFICATE.

ending 31st Dec., 1893, and for six months find that they contain a full and true statement of the financial condition of the Company. We have examined the Accounts of the Ballycastle Railway Company

ALEX. M'ALISTER, Auditors. T. B. HAMILTON,

BALLYMONEY, 31st January, 1894.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

OF THE

Belfast and County Polon Railway

COMPANY,

For Half-year ended 31st December, 1893,

TO BE SUBMITTED TO THE

Ninety-Sixth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On FRIDAY, the 9th FEBRUARY, 1894,

AT HALF-PAST ONE O'CLOCK, AFTERNOON.

MEETING to be held on 9th February, 1894. DIVIDENDS payable on 1st March, 1894.

BELFAST : Printed by R. Carswell & Son, Royal Avenue. 1894.

REPORT OF THE MRECTORS

DIRECTORS.

CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn

DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- I DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 1 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- I SIR DANIEL DIXON, J.P., Ballymenoch, Holywood.
- 2 D. L. COATES, J.P., Clonallon, Strandtown, Belfast.
- 2 HON. HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 JOSEPH RICHARDSON, Springfield, Lisburn.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood
 - I Vacates in February, 1894.
 - 2 Vacates in February, 1895.
 - 3 Vacates in February, 1896.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 31st December, 1893, duly certified by your Auditors.

RECEIPTS.

The Receipts from all sources shew an increase of $\pounds 2,607$ 9s. 4d. on the half-year. The increase in the first half of the year amounted to $\pounds 2,584$ 17s 1d, and the total receipts for the year 1893 exceeded those of 1892 by $\pounds 5,192$ 6s. 5d.

The aggregate receipts for the year amount to £113,770 13s. 11d.

The following return gives particulars for the past half-year, viz. :--

	1892.	1893.	Increase.	Decrease
Number of Passengers.	1,081,453	1,168,755	87,302	
an an and the form	£	£	£	£
Passengers	39,525	43,529	4,004	
Parcels, Horses and Carriages	2,476	2,511	35	
Mails	700	700		a com
Merchandise	9,123	9,549	426	
Live Stock	772	705		67
Minerals	5,944	4,141		1,803
Rents and Transfer Fees	480	492	12	10
1000-000	59,020	61,627	2,607	

WORKING EXPENSES.

The Working Expenses for the past half-year shew an increase on the corresponding period of £1,347 6s. 11d.

CAPITAL ACCOUNT.

A sum of $\pounds 22,737$ 3s. 4d. has been expended on Capital Account for the past half-year, for particulars of which you are referred to Account No. 5.

ISSUE OF ORDINARY STOCK.

£23,100 of Ordinary Stock has been issued during the half-year to meet expenditure on Capital Account, and the premiums thereon have been carried to credit of the Capital Account.

REVENUE ACCOUNT.

After providing for interest on all prior charges, and allocating out of Revenue a further sum of £775 towards the outlay in connection with the New Goods Store and Yard, at Belfast, which, with the sum of £3,000 previously written off, makes a total Revenue charge to date, in respect of this work of £3,775, there remains at credit of the Net Revenue Account a sum of £26,013 7s. 5d., which your Directors recommend should be applied as follows :—

In payment of Dividends for the half-year ended 31st December last on the 5 per cent. Preference Stock. £6,203 10 6 In payment of Dividends for the half-year ended 31st December last on the 4 per cent. Preference Stock.

5

£4.000 0 0

In payment of Dividends for the half-year ended 31st December last on the Ordinary Stock of the Company at $6\frac{1}{2}$ per cent. per annum.

£10,369 2 6

Leaving a Balance to be carried to next half-year's Account of

5,440 14 5

£26,013 7 5

STEAMBOAT SERVICE BETWEEN BELFAST AND BANGOR.

Your Directors beg to report that the Steamboat Service between Belfast and Bangor, which was inaugurated last Summer, proved satisfactory, although the season was a short one, as the Paddle Steamer "Slieve Donard" was not placed on her station until 20th June. It having been found impracticable to conduct a thoroughly efficient service without a second Steamer, they have ordered another Paddle Steamer from the same builders, for delivery on 1st May next, so that it shall be placed on the station at the beginning of the season.

NEW ROLLING STOCK AND GAS LIGHTING OF CARRIAGES.

The 12 new Carriages referred to in last Report as having been ordered, have been delivered.

4

Gas Works have been erected and are nearly completed.

Forty per cent. of the Passenger Carriages have been fitted with Pope's Gas Lighting apparatus, and it is anticipated that the remainder of the Carriage Stock will be fitted during the current half-year.

DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY.

The final instalment of the Treasury Grant of £30,000 towards the construction of this line has been received.

AUDITORS.

In order to fill the vacancy caused by the death of Mr. JOHN GARDEN, your Directors have appointed Mr. J. A. FORSTER (Chartered Accountant) as Auditor, which appointment they will now ask you to confirm.

DIRECTORS.

Your Directors record with deep regret the death of their late colleague, Mr. JOHN CAMPBELL, who was a Director of the Company since the year 1882; they have appointed SIR DANIEL DIXON, J.P., to fill the vacancy.

The Directors who retire by rotation at this time are Messrs. D. B. LYTLE, J.P., W. J. HURST, J.P., and SIR DANIEL DIXON, J.P.; they are eligible, and offer themselves for reelection.

(Signed by order of the Board),

JOSEPH RICHARDSON, Chairman. JOHN MILLIKEN, Secretary.

Board Room,

24th January, 1894.

No. 1-STATE	MENT OF CAPI	TAL AUTHORI	No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED	ED BY THE COMPANY	MPANY.	
		CAPITAL AUTHORISED.	D.	CAPIT	CAPITAL CREATED OR SANCTIONED.	TIONED.
ACTS OF PARLIAMENT.	Skock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.
W "The Belfast and County Down Railway Act, 1855."	500,000 0 0 15,000 0 0	166,666 0 0 	666,666 0 0 15,000 0 0	500,000 0 0 15,000 0 0	166,865 0 0	666,666 0 0 15,000 0 0
The Belfast and County Down Railway Act, 1876,"-Stock, 265,000, Reduced by The Belfast and County Down Bailway	<		ED DOD D D	50 000 0 0		50.000 0 0
" (Newcastle Transfer) Act, 1851." " The Belfast and County Down Railway (Newcastle Transfer) Act, 1881."	75,000 0 0	<pre></pre>	0	0	{ 38,000 0 0 25,000 0 0	0
", "The Belfast and County Down Railway (Bangor Transfer) Act, 1884,"	125,000 0 0	0	263,000 0 0	125,000 0 0	138,000 0 0	263,000 0 0
	17,000 0 0	6,000 0 0	23,000 0 0	17,000 0 0	6,000 0 0	23,000 C 0
, " The Belfast and County Down Railway Act, 1891."	246,000 0 0	80,000 0 0	320,000 0 0	240,000 0 0	80,000 0 0	320,000 0 0
Reduction under Acts of 1876	$1,022.000 0 0 \\30,909 0 0 0$	453,666 0 0 22,000 0 0	1,475,666 0 0 52,909 0 0	1,022,000 0 0 30,909 0 0	458,666 0 0 22,000 0 0	$1,475,666 0 0 \\52,909 0 0$
Bedeemed under Act of 1881	931,031 0 0	431,666 0 0 38,000 0 0	1,422,757 0 0 38,000 0 0	991,091 0 0 	431,666 0 0 38,000 0 0	1,422,757 0 0 38,000 0 0
C. L.	991,091 0 0	398,666 0 0	1,384,757 0 0	991,091 0 0	393,666 0 0	1,384,757 0 0
Deduct in respect of Portpatrick Railway Shares sold		7,500 0 0	7,500 0 0		7,500 0 0	7,500 0 0
Total	0 0 160'166	386,166 0 0	1,377,257 0 0	991,091 0 0	386,166 0 0	1,377,257 0 0
No. 2-STOCK AND	SHARE	CAPITAL CREATED,	, SHOWING THE	PROPORTION	RECEIVED.	The second secon

nt Unis 8 100000 .00000 0 000000 0 .000000 0 Act) ed Shares sified (1891

6

	TOTAL RATED BY DEBRYTUR DEBRYTUR ROAR AND	DEBBUTURE STOCKS.	£ 8. d £ 8. d. 300,166 0 0 300,166 0 0	300,166 0 0 300,166 0 0	: :	386,166 0 0	60,000 0 326,166 0 0 300,166 0 0 26,000 0 0
TURE STOCKS.	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 4 At 3 per cent.	£ 8. d. £ 8. d. 162,166 0 0 138,000 0 0	162,166 0 0 138,000 0 0	::		: : :
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	In a summer of the second and the second sec	Line in the line of the line o	Existing st- 30th June, 1893	31st December, 1803	Increase	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1	Less Amount not yet available (under 1891 Act) Total Amount raised by Loans, and Debenture Stocks, as above Balance, being available Borrowing Powers, at 31st December, 1893

		8. d.	0 0	0			-		2.77	10 00	50
Cr.	TOTAL.	£ 8 834,191 0	300,166 0	28.386 5						.62,743 5 23,994 14	1,186,737 19
	H	834	300	28						1,162,743	1,186
	d d 1893.	в. d.		1 10						1 10	
	Amount Received during Half-year ending 31st Dec., 1893.	£ 8 28,100	:	8,534 11 10						31,634 11 10	
	Half-			1	-		- 14		3		_
	int ived le, 1895	8. d.	0 0	13 2						3 13 2	
TNUO	Amount Received to 30th June, 1893.	£ 811,091	300,166	19,851 13						1,131,108 13	
ACC		count	sount	stock						:	
ITAL		Stock and Shares per Account No. 2	Debenture Stocks per Account No. 3	Premiums on Issue of Stock						:	
CAP		Shares	Stocks	on Ise						:	
NO		ck and No. 2	ebenture No. 3	niums						Balance	
TURE			N	-	1	2	34				_
LIQN	Ţ.	8. d 1 6 11 7		7 8		2 0		9 2		14 4	19 2
EXPE	TOTAL.	£ 676,937 129,379		8.204	61,845 13	258, 259		27,364		24,747 14	1,186,737 19
UND	l ding 893.	8. d.			-			5 0	11	8	3 4
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended during 30th June, 1898. Balf-year ending 31st Dec., 1893.	£ 8. 9,687 12 5,638 15		-		:		1,020		6,390 10	22,737
RECI	893. B	d. 4		9		0	13	5	TRE	00	10
4	Amount Expended to h June, 1	£ 8. 667,249 9 123 740 16		8.204 7	A second	258,259 2		26,344 4		18,357 3	1,164,000 15 10
No.	Ex]	£ 667, 123			61,	258,	5.4.4-			18	1,164,
			1		castle	· · ·	, Kil-	9 2	ares No.		
			15.704	7,500	d New	**	atrick, vilway 667,364 30,000	627,364	7,000 3 per eed Shares scount No. the above	:	
		raffic	patrick		um, an		Downp ass Ra Frant	46			24
		re: t for T	o Port	sold	Dundr rchase		ion of Ardgl sury C		e Sum sial Gu ssued nis pa	ts.	
		enditu es open g Stoc	ription to Railway	nount	ownpatrick, Dundrum Railway Purchase	Purchase	Construction of Down lough, and Ardglass R Less: Treasury Grant		Note-The Sum of & cent. Baronial Guarant has been issued (see A 2), and forms part of £27,304 9s. 2d.	amboa	
Dr.		To Expenditure : On Lines open for Traffic Working Stock	Subscription to Portpatrick Railway	Less Amount sold	Downpatrick, Dundrum, and Newcastle Railway Purchase Baltast Holywood & Remore Beilwee	Purc	On Construction of Downpatrick, Kill- lough, and Ardglass Railway £57,384 9 5 Less: Treasury Grant 80,000 0 0		No cent. has 2), ar £27,3	On Steamboats	2

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 1,570
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 19

 9,687
 12
 5
 60 O 69 £ 8. .. 5,638 15 1,020 5 6,390 10 TOTAL. 3 22,737 Way and Miscellaneous Korks. 10 0 9 1,196 19 19 11 1,216 10 No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1893. Works. & s. d. 5,950 5 0 373 12 5 134 10 5 134 1 8 254 11 8 977 10 10 253 13 1 19 11 11 19 11 11 8,365 13 11 Land. Parliamentary x = s. d. $\mathcal{E} = s. d.$ -8 -16 :: 39 :: 55 8 No. 6-RETURN OF WORKING STOCK. 0 50 0 Bally-0 89 £5,377 17 260 18 NKES OPEN FOR TRAFFIG-Belfast-Additional accommodation in Goods Yard, New Goods Store, &c. Belfast-Additional accommodation in Goods Yard, New Goods Store, &c. Doubling Line Krock to Comber ... Works at Downpatrick New Station Masters' Houses-Newtownards, Saintfield, Ballynahiloh Junction, Ball New Station Masters' Houses-Newtownards, Saintfield, Ballynahiloh Junction, Ball nations and Emprovements at Newtownards, Saintfield, Ballynahiloh Junction, Ball Platform Extensions, &c. Holywood and Bangor Line ... Block Telgenph and Train Tublet System Motificional Lands (under Act of 1891) Sundry Works DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY-CONStruction STRAMBOATS-On Account of Steamers, &c. LINES

	Ballast Wagons.	36	36	::
	latoT	487	487	::
	Goods Brake Vans	00	00	
	Wagons Cattle	16	16	::
	Govered Wagons	50	60	
MERCHANDISE.	Gooda or Cattle Wagons	104	104	::
BRCH	Timber Trucks	4	4	
ME	Flat Wagons with falling sides	39	39	::
	Flat Wagons with door in side	181	181	::
10	Flat Box Wagons	85	86	::
	latoT	148	160	12
	Accident Brake Van.	1	1	::
	Carriage Trucks	-	1	::
	Horse Boxes	00	00	::
	Развердета Развердета	8	8	::
OAGHING.	Snd and Srd	12	12	::
COAGI	lat and Srd Composite.	6	8	::
	Let and 2nd composite	17	23	8 :
	Srd Class	46	52	9 :-
	seelD bas	22	24	- 23
	asafD sei	23	21	: 67
OTIVE.	Телдега	14	14	::
Locom	Engines	26	26	::
5		:	:	::
		June, 1893	Dec., 1893	g half-year
		Stock on 30th June, 1893	Do. 31st Dec., 1893	Increase during half-year Decrease ,, ,,

FURTHER EXPENDITURE.	lf. In In Subsequent 894. Half-years.	Dococo	0
FURTH	During Half- year ending 30th June, 1894.	$\begin{array}{c} \pounds \\ 2,000 \\ 2,000 \\ 2,000 \\ 1,000 \\ 1,000 \\ 1,900 \\ 12,500 \\ 0 \end{array}$	20,150 0 0
	57	1111 11	
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Ri -		ann an	
		:::: ::	
		 Doubling 	
		BN FOR TRAFFIQ- Belfast Gools Yard Ardplass Railway Marghuss Railway Marghuss Railway Marghuss Railway	
		LINES OPEN FOR TRAFFIO- Belfast Goods Yard Ardghas Railway New Houses for Station Maste Other Works, including Land, WORKING STOCK- Gas Lighting for Carriages	
		LINES OPEN FOR T Belfast G Ardghass New Ho Other W WORKING SPOCK- STEAMBOAT	
1237		LINES OPEN B A N N WORKING S STEAMBOAT	

Cr.	Half-year ending 31 Dec., 1893.	 & s. d. 46,740 1 4 14,305 0 3 61,135 1 7 492 9 4 61,627 10 11
	31	£ s. d. 43,529 9 10 2,510 10 9 700 0 40 9549 6 7 705 4 14 40 9 6 470 16 6 21 12 6 61 6 61
OUNT.	RECEIPTS.	By Passengers- No. 1893. No. 1893. # 1 No. 1893. First Class 77,553 # 3,318 # 1 83,334 First Class 77,555 # 3,318 # 1 25,314 Second 290,515 23,318 1 0 746,528 Third 791,655 6,033 1 8 1,031,453 Tokket Holders 6,033 18 8 Mails 40,737 Lons Merchandise Merchandise 40,737 Lons <
9-REVENUE ACCOUNT.	Half-year ending 31 Dec., 1892	£ s. d. 3,973 14 9 9,018 10 8 20,926 1 5 5,606 1 5 39,554 8 1 21,926 1 1 21,100 12 1 21,212 5 3 3,175 4 5 5,172 4 5 5,133 6 4 6,122 6 4 55,640 6 4 56,020 1 7
No. 9-REVI	Half-year ending 31 Dec., 1893.	£,906 19 6 7,254 0 19 6 2,721 6 11 8,029 18 7 8,029 18 7 447 18 5 8,451 18 11 81,016 11 4 81,016 11 4 81,016 11 4 81,016 11 4 81,016 11 1 81,017 10 11
N	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) Locomotive Poter may, Works, &c. (See Abstract A) Carrisge and Wagon Repairs [] [] [] [] [] [] [] [] [] [] [] [] []
Dr.	Half year ending 31 Dec., 1892	29.6669 4 5 29.849 18 8 2,8849 18 8 2,8849 18 8 2,882 16 8 2,883 16 8 2,883 16 8 100 0 0 100 0 0 100 0 11 5 29,050 17 2 59,020 1 7 59,020 1 7

	_			_		-	-
	Cr.	Half-year ending 31 Dec., 1893.	2, 2, 340 3, 0, 0, 181 5 0 181 5 0 60 5 4 490 9 10 255 0 0 30, 610 19 7	33,903 2 9		12 20	st Dec., 1893.
	OUNT.		By Balance brought from last Half-year's Account , Dividend on Shares in Portpatrick and Wigtown- shire Railways , Tolls on Bolfast Central Railway, per Great Northern Railway Co. (Treland) , Banker' and General Interest Account , Banker' and General Interest Account , Banker' and General Jurescet Account , Banker' and General Jurescet Account , Banker' and General Jurescet Account, , Banker' and General Interest Account, , , Dividend thereon		A CONTRACT OF A	No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	Half-year ending 31st Dec., 1898.
	No. 10NET REVENUE ACCOUNT.	ear Half-year ng ending , 1892.	E 8. d. 2. 8. d. 733 6 5 2. 903 12 1 755 0 131 5 0 131 5 0 76 14 1 79 8 3 3 3 1 764 14 0 706 10 11 2 8 3 250 0 0 171 7 0 2 2 0 2 2 0 17 7 0 2 2 2 0 17 7 0 2 2 2 2 0 17 7 0 2 2 0 0 2 2 0 2 2 0 2 2 0 13 7 5 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	2 9 32,443 0 5		N OF BALANCE	
	. 10NEJ	Half-year ending 31 Dec., 1893.	58,000 H	33,903		DPRIATIO	
	No.		To Interest on 4 per cent. Debenture Stock ", ", #4 per cent. A Preference Stock ", ", "Uppaid Land Chains Rent charges (Newcastale Branch) Rent charges (Newcastale Branch) Rant way Compary (Teland), as joint owners of the Beliast Central Railway ", Dividend on 3 per cent. Baronial Guaranteed Startes Balances available for Dividend Balance available for Dividend			No. 11PROPOSED APPRC	Half-year ending 81st Dec., 1892.
A Name of	Dr.	Half.year ending 31 Dec., 1892.	£ 8, 4, 4, 5 6 5 6 5 7 7 3,343 6 6 6 7 7 7 1,125 0 0 7 7 1 1 7 7 1 1 7 7 1 1 1 7 1 1 1 7 1 1 1 1 7 1 <th1< th=""> <th1< th=""> 1</th1<></th1<>	32,443 0 5		1224	Half-year endi

£ 8. d. Total. Dividend. Rate per Cent. Total.

6,203 10 4,000 0 10,369 2 64 63 Balance available for Dividend, as per Account No. 10 ... Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock £ 8. d. £ 8. d. $\begin{array}{c} 6,203 & 10 & 6 \\ 4,000 & 0 & 0 \\ 9,618 & 7 & 6 \end{array}$ Dividend. Rate per Cent. 64

Balance to be carried forward to next half-year

No. 12-ABSTRACTS.

	Half-year ending 31st Dec., 1593	00	51	963 0 0	21 5 11		Half-year ending 31st. Dec. 1303	8. d.	865 10 6 523 0 6 583 14 10	19	201 8 2	-	Half-year ending 31st Dec., 1893	£ 8. d. 600 0 0 50 0 0	10	151 7 6 147 18 2 141 12 2 87 9 7	13
ND WAGONS.	31st	£ 8. d. £ 699 5 3 559 0 8 500 0 0	450 15 4 512 4 8		2,721		H 31st	3	::::	:::	8,20		H 31st	-::1	and 1,	. : : :	:
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages- Wages and General Superintendence Materials Carriage Gas Fittings 5	Wagous- Wages and General Superintendence Materials 5		have building a substance	TRAFFIC EXPENSES.			Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets			GENERAL CHARGES.		Directors	Office Expenses, Stamps, Stationery, &c.	Advertising Fire Insurance	Fund
C. REP Half.voor	318	£ 8. d. 785 9 3 713 12 1 	409 6 3 434 11 1		2,342 18 8	D.	Half-year ending 31st Dec., 1892	£ 8. d. 5.787 12 0		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,888 6 8	E.	Half-year ending 31st Dec., 1892	£ 8. d. 600 0 0 50 0 0		150 15 0 142 19 3 146 14 0 8 17 6	2,832 19 6
	Half-year ending	31st Dec., 1893 £ 8. d. 380 0 8	3,649 17 7		1,87/ 1 2		5,906 19 5		Half-year ending 31st Dec., 1S93	£ 8. d.			6,285 5 0	1.826 2 9	-	7,824 15 0 570 14 3	7,254 0 9
KS, &c.		£ 8. d.	2,610 3 4 1,039 14 3	496 3 2 1,380 18 0						£ 8. d.	1		340 19 6 348 8 0	917 9 9 402 13 0			
MAINTENANCE OF WAY, WORKS, &c.		8a Mi	Way	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings		Double 12 Single 643	Total 764	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence	Wages connected with the Working	of Locomotive Engines	llow, and other Stores	Repairs and Renowals		Less : Use of Engine Ballasting, &c	
A.	Half-year ending	2151 Dec., 1892 2 8. d. 346 16 1	3,221 12 3 2,348 0 3	477 3 10 1,367 13 8			7,761 6 1	B.	Half-year ending 31st Dec., 1892	£ 8. d. 189 18 4	0	30	325 12 0 309 7 2	815 11 4 603 5 9	5	8,457 11 5 469 16 2	7,987 15 3

No. 13GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4. 23,994 14 2 Cash at Bankers and in hand 17,640 17 7 General Stores-Stock of Materials on hand 9,310 1 0 Traffic Accounts due to the Company 1,191 16 8 Sundry Outstanding Accounts due to the Company 1,4518 17 7 Baronial Guaranteed Shares-Amount receivable from the out the County Down for Dividend thereon 610 0 0 Baronial Guaranteed Shares-Amount receivable from the out the County Down for Dividend thereon 610 0 0	chers of the Company. W. B. FEAT, AUDITORS. J. A. FORSTER, AUDITORS.
Dr. 13GENER	To Net Revenue Account, Balance at Credit thereof, as per 26,013 7 5 Account No. 10 $\dots \dots \dots$	Examined and found to agree with the Books and Vouchers of the Company. BELFAST, 26th January, 1894.

No. 15STATEMENT OF TRAIN MILEAGE.	I	31st Dec., 1892. 31st Dec., 1898.	Passenger Trains 247,637 259,718 Goods and Mineral Trains 48,178 41,096	Total 295,816 293,814	JOSEPH RICHARDSON, Chairman of the Company. OSBORN J. MUTTON, Accountant of the Company.	CERTIFICATE RESPECTING THE PERMANENT WAY, &c. that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year,	CERTIFICATE RESPECTING THE ROLLING STOCK. G. P. CULVERWELL, Engineer.	I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also, the Marine Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair. R. G. MILLER, <i>Loco. Supt.</i> 1st January, 1894.	AUDITORS' CERTIFICATE.
Ī)ec., 1893.	Miles Worked by Engines.	764	761		SPECTING ermanent Wa	RESPECTI	.nt, Engines, oeen maintair	UDITORS'
ENT.	Half-year ending 31st Dec., 1893.	Miles Con- structed.	76}	161		CATE RE ompany's P	repair. FIFICATE	npany's Pla Half-year, l	A
STATEM	Half-year	Miles Authorised.	76	764		CERTIFI	CER	of the Cor g the pust	
No. 14MILEAGE STATEMENT.			Lines owned by Company	Total		by certify that the whol	peen maintaned in good working condition and repair. 1st January, 1894. CERTIFICA	I hereby certify that the whole agines of the Steamer have, durin 1st January, 1894.	
	Half-Year	ending ?1st Dec., 1892.	753	76%		I here	lst Janu	I here Engines of 1st Janu	

the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1893, and find and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought We have examined the they contain a full an Stocks and Shares are b to be charged thereto.

Belfast, 25th January, 1894.

Company. the Auditors of B. PEAT, FORSTER, WM. J. A.

Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN, that the NINETY-SIXTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 9th day of February, 1894, at half-past ONE o'clock in the afternoon, to transact the usual business ; and all parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from FRIDAY, the 26th day of January, 1894, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Offices, Belfast, 10th January, 1894.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Portbern Counties Railway Company.

salitan and County Dawn Ballway Company

and side of the

REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1893,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

TO BE HELD AT

Ninety-seventh Half-Yearly General Meeting,

YORK ROAD TERMINUS, BELFAST, On Friday, the 9th day of February, 1894,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

BELFAST: R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE. Annual of Annual Commune Manhall of Strange

LIST OF DIRECTORS.

Chairman.

(b) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Deputy-Chairman.

(b) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

(c)	W. J. PIRRIE, Esq., J.P.,	Queen's Island, Belfast.
(c)	WILLIAM CHAINE, Esq.,	Cairncastle Lodge, Larne.

(c) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.

(a) JOSEPH RICHARDSON, Esq., ... Springfield, Lisburn.

(a) ROBERT H. S. READE, Esq., J.P., ... Wilmont, Dunmurry.

(b) EDMUND M'NEILL, Esq., J.P., ... Craigdunn, Craigs, Co. Antrim

(b) JAMES WILSON, Esq.,

... Craigdunn, Craigs, Co. Antrim ... Old Forge, Dunmurry, Belfast.

(a) Retire August, 1894.

(b) Retire August, 1895.

(c) Retire August, 1896.

REPORT OF THE DIRECTORS,

To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 9th February, 1894.

BELFAST, 15th January, 1894.

THE Comparative Statement of Receipts for the half years ended 31st December, 1892 and 1893, is as follows :---

Seal of the seal o	-	1892.	1893.	Increase.	Decrease.
Number of Passengers		 1,315,334	1,334,646	19,312	-
Passengers, Parcels, &c. Merchandise Minerals Live Stock Mails		 13,740 2,546 5,693	£ 70,066 43,403 11,090 2,627 5,693	£ 693 3,081 	£ 2,650
Rents and Miscellaneous		 892	1,036	144	

REVENUE EXPENDITURE.

After taking credit for the amount received for working other lines, there is a net decrease in the working expenses (which are 52.84 per cent. of receipts) of $\pounds 2,337$.

The reduction in the cost of Locomotive Power (Abstract B) is owing to a considerable sum having been included twelve months ago, for exceptional renewals, for which there is no corresponding item in the accounts now submitted.

Last year a re-valuation of the line was made, which resulted in a large addition to the sum payable under the head of rates and taxes.

FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of After payment of Dividend on the Consolidated Preference Stock,

... £49,957 1 ted

There remains,

The Directors recommend a Dividend on the Ordinary Stock at the rate of $5\frac{1}{2}$ per cent. per annum, which will absorb £22,467 3 11 And the placing to Reserve of 2,000 0 0 19,860 10 0

£,30,096 II 8

24,467 3 11

£,5,629 7 9

3 11 0 0

Carrying forward to current half-year's account,

During the half-year the last of the terminable loans taken over with the Ballymena and Larne Railway was paid off, and this Company has now no Bonded debt.

CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., during the period under review, amounted to $\pounds_{18,986}$ 19s. 3d., details of which are given in Account No. 5.

The important works authorised at Belfast, Greenisland (formerly called Carrickfergus Junction), and Carrickfergus Stations are practically completed.

A vote for $\pounds 6,800$ additional Capital Expenditure, as detailed in Statement No. 7, will be asked for at the Meeting.

It is intended during the current half-year to make some alterations and improvements at Larne Station, where the accommodation is quite inadequate for the increased traffic, especially during the Summer months.

DRAPERSTOWN, AND LIMAVADY AND DUNGIVEN RAILWAYS.

. The terms of renewed agreements for the working and maintenance of above lines have been settled; and at the conclusion of the business of 5

the Ordinary Meeting, an Extraordinary Meeting will be held, at which the draft agreements will be submitted for your consideration and approval. Separate proxies for use at this meeting, will be attached to a circular to be forwarded in due time to each Proprietor.

JOHN YOUNG,

Chairman.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of $\pounds 250$ and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

	-		_	-	_	_	-	_	_	-	-	_	_	_	_	_	-	-	_		_	-	-	-	-	-	_
	ICTIONED.	Total.		£513,333	265,000	240,000	70,000	12,500	133,000	179,999	200,000	35,000	360,000	18,000	18,000	8,000	80,000	33,000	30,000	10,000	138,290		173,360	109,600		55,575	£2,682,657
COMPANY	CAPITAL CREATED OR SANCTIONED.	Debenture	BUUCK.	£128,333	40,000	60,000	62,500		33,000	44,999	50,000	35,000	60,000		:		20,000	8,000			58,290		137,197	41,500			£778,819
BY '	CAPITAL	Stock		£385,000	225,000	180,000	7,500	12,500	100,000	135,000	150,000		300,000	18,000	18,000	8,000	60,000	25,000	80,000	10,000	80,000		36,163	68,100	1. 200	66,576	£1,903,838
AND CREATED	ED.	Total.		£513,333	265,000	240,000	70,000	12,500	133,000	179,999	200,000	35,000	360,000	18,000	18,000	8,000	80,000	33,000	30,000	10,000	138,290		173,360	109,600		55,575	£2,682,657
SED AND	CAPITAL AUTHORIZED	Loans or Debenture	NOMO.	£128,333	40,000	60,000	62,500		33,000	44,999	50,000	35,000	60,000		:		20,000	8,000			58,290		137,197	41,500			£778,819
AUTHORI	CA	Stock	A Real Provide State	£385,000	225,000	180,000	7,500	12,500	100,000	-	150,000		300,000		18,000	8,000			0.0		80,000		36,163	68,100		55,575	£1,603,838
No. 1STATEMENT OF CAPITAL AUTHORISED		ACT OF PARLIAMENT.		a Railway Act, 1	1	sh 1		ne 1	les 1	(Sale) 1	Act 1874	:	thern Counties 1		and Dungiven 1878		rthern Counties 1	Do	". Limavady and Dungiven 1882	ties " " 1883	Do 1884	pu	panies' Amalgamation Act, 1	Belfast and Northern Counties Rallway Act, 1890	Add :- Nominal addition to Capital by Consolidation of Preference	Stocks under sanction of Belfast & Northern Counties Railway Act, 1890.	Total

N RECEIVED.	A second TT almost d	AIII0UILE UNISSUED.	ی
ROPORTION	303.	Total	88.6, 88. 0. 88.6, 989. 0. 0 993, 025 0. 0
WING THE P	AT 31st DECEMBER, 1803.	Nominal Addition.	& a. d. 65,575 0 0
EATED, SHO	AT	Amount Received. Nominal Addition.	£ 8. d. 817,989 0 0 837,460 0 0
CAPITAL CRI	Patron Amore a	Amount created.	£ 8. d. 816,9280 0 0 903,928 0 0 93,824 0 0 93,824 0 0
K & SHARE (
No. 2STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.		DRSOKIFTION.	Ordinary Stock, Consolidated Preference Stock, 4 per cent Consolidated Preference Stock
No. 2ST/			Ordinary Stock, Consolidated Pr Ordinary or Prei

	Raised by lasue of Debenture Stock. Raised by Loans and by	At 4 Debenture Stock per cent.	£ s d £ s d 718,502 0 0 719,902 0 0	718,502 0 0 718,502 0 0	1,400 0 0	2778,819 0 0 25,000 0 0
	Raised by Loans.	At 4 per cent.	£ \$ d 1,400 0 0	:	1,400 0 0	11/28
No. 3CAPITAL KAISED BY LUANS AND DIMINICAL CLOSE						Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debenture Stock, as above
			Existing at softh June 1803	S1st December, 1893,	Increase Decrease	Total Amount a Total Amount r

5 No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr

	1893.	d (0 0		0 0 4 4	4 4	1 9	6 1	
••••	Total to 31st Dec., 1893.	£ 8 1,754,439 0			2,472,941 (35,574 4	2,508,515	63,496 1	2,572,011 6	
111 22	Amount Received during Half-year to 31st Dec., 1893.	ր Տ Չ	Cr. 1,400 0 0	1	Cr. 1,400 0 0	Cr. 1,400 0 0			
	A mount Received to 30th June, 1893.	£ 8 d 1,754,439 0 0	1,400 0 0 718,502 0 0	- Carrie	2,474,341 0 0 35,574 4 4	2,509,915 4 4			the stor
		By Receipts :	Debenture Stock, per		Add Balance of Premium and Discount on Stocks		Balance		Treatent digy a
	Total to 31st Dec., 1893.	q	209,399 11 3		1			2,572,011 6 1	TOUL VAL
	Amount Expended during Half-year to 31st Dec., 1893.			li				18,986 19 3	ST.BYLLE
Superior Superior	Amount Expended to 30th June, 1893.		0 01 122,000 0					2,553,024 8 10	191212
117		To Expenditure :	workptions to other Railways and undertakings						R

	I service in the service of the serv	
893. Total.	# # # d. 1,660 10 1 1.89 2 2 1,875 2 3 3 2 3	18,986 19 8
EMBER, I Miscellaneous	& a. d. 154 0 0	154 0 0
31st DECI Working Stock.	& s. d. 467 18 203 17 4	671 15 7
RENDED Way & Works.	# #. d. 1,650 10 1 3187 2 7 3187 2 7 3187 2 7 3187 2 10 3187 2 7 3187 2 11 3181 11 11 381 11 1 381 11 1 381 10 9 240 0 1 217 0 1 181 11 11 194 7 4 10 10 9 217 0 1 181 11 11 194 7 4 10 1 1 11 11 1 131 11 1 14 7 4 15 1 1 162 2 2 <td>17,642 13 10</td>	17,642 13 10
IALF-YEAF Land and Compensation.	& B. d. 404 15 0 404 15 0	414 15 0
RE FOR H Parliamentary Law Costs.	अ इ	103 14 10
No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1893. Parliamentary Land and Way & Working Miscellaneous Stock. To Stock. To Stock. To Stock.	Belfast – Locomotive Engine Shed, Workshops, &c	

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	Lato'I	1944	: 60		
ĸ	Вгеак Уала.	42	4.5		
SIGNAH	Travelling Cranes.	00 00	::		
I RRCI	Boiler Trucks.	63 63	::		
M	Timber Trucks.	88	::		
	Open Wagona.	1371 1374	: **		
	Covered and Cattle Wagons.	440	::	acity.	
-	LatoT	279 280		ng cap	18
	Passengers' Passengers'	27 27	::	carryi	Wagor
	Fish and other Vans.	41 41	::	e same	opper
	Post-Office Sorting Vana.	67 67	::	ring the	-ton H
1	Carriage Trucks	00 00	::	ges hav	hree 8
HING.	Horse Boxes	17	::	Carria	d by 7
COAC	.9jizoqmoD	67	1 :	Bogle	eplace
	srd Class	102	::	ow Two	Six 4-ton Tlp Wagons replaced by Three 8-ton Hopper Wagons
	2nd Class	9 1-		laced 1	Tip W.
1	lat Class	00 05	1	ges rep	4-ton
V.R.	.IstoT	65	::	Carria	Six
J.LO WOLL	Goods Engines.	25	::	Three	
Loc	Passenger Engines.	40			
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13		: .	. :		
187		893, 1893,	-year		
		c., 1 ine,	Half do.		
		t De th Ju	ring		
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		Banginese Dage Total. 00045 Total. 1 Ist Class 1 Sind Class 1 Sind Class 0 Sind Class 0 Sind Class 0 Boiler Traveling 0 Post-Office 0	1 Prasenger Brighnee, 5 1 5 7 1 5 7 1 5 7 1 5 7 1 5 7 1 5 7 1 5 7 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 8 1 5 9 1 5 9 1 5 9 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 5 1 1 6 1 1 6 1	Loose Program of the second structure of the second st	Three Carriages replaced by Two Bogie Carriages transformed by Two Bogie Carriages tra

In subsequent Half-years.			.bəni	всегея	a toV	5	- North		KE, as per No. 7.	& g.		0	63.496 1 9
During Half- year ending 30th June, 1894.	् अ	0	200 0 0	3,000 0 0	800 0 0	155 0 0	6,800 0 0		EXPENDITURE,	d. £ s. d. 93,824 0 0		0 60,817 0 0	
		: :	:	:		:		y done.	FURTHER E	∞ ≪	35,317 0	25,000 0	
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		urves, acc.	ossing				-	a portion of above estimate for work already done.	AVAILABLE				
LOWITEN		ents, Sheds, our	Mossley Level Crossing	· ·				5 includes	ASSETS	ount No. 2)	Account N	:	ner Acoun
5		ion for Ag	e at Mossle		arrow Gaug			Table No.	OTHER	(as per Ace	ived (as per	:	Capital (as
TTWITTCT	Tanna Station. Tanokhonine Diatéene attentin at natisi.	Sundry Stations-Additional accommodation for Agents,	Footbridge at	ts	wo new Carriages for Narrow Gauge Lines	rtment.			AND	Share Capital created, but not yet issued (as per Account No. 2)	Loan Capital authorised, but not yet received (as per Account No. 3)	:	Less Balance at debit of Capital (as ner Account No 4)
1	othoning D	Additional	ons.	mprovemen	o new Carr	iotive Depa			POWERS	ited, but no	orised, but	yet available	ess Balance
NO.	tation Tan	Stations-/	Turntables-Additions.	Hotel, Portrush-Improvements	Rolling Stock-Tw	Machinery-Locomotive Department.				Capital cres	Capital auth	Loan Powers not ;	T
	Larne S	Sundry	Turntah	· Hotel,	Rolling	Machin			No. 8CAPITAL	Share	Loan (Loan F	

Cr.	Half-Year ended 31st Dec., 1893.	रू अ	76 750 11 0			57,120 12 9				1,036 2 10			133,915 9 7
		02 3	6,307 8 7 6,307 8 7 5,692 10 0	46,369 0 7 2.066 2 0	18	2,626 19 7 8,213 11 5 2,877 3 2		35 3 6	965 1 10	-			11.
COUNT.	RECEIPTS.	By Passengers	,, Parcels, Horses, Carriages, &c	7,45	:	". Live Stock		" Mileage and Demurrage		"Transfer Fees	and and and		CARE IN COMPLET WEAR
VUE AC	Half-Year ended 31st Dec., 1392.	£ 7,002 8,290 48,799 2,073	6,249 5,693	75,066	000 UV	2,546 2,546 10,910 2,830	56,608	20	828	46	1ª		132,567
9-REVENUE ACCOUNT.	Half-Year ended 31st Dec., 1893.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	72,223 10 1	5,360 2 9	66.863 7 4	418 14 7	154 10 7	3,116 13 8	213 1 3	70,766 7 6		63,149 2 2	133,915 9 7
No. 9	EXPENDITURE	To Maintenance of Way, Works, &c. (See Abstract A) " Locomotive Power " Carringe and Wagon Repairs " " C " Traffic Expenses " " D) " General Charges	Less received for Working -	", Derry Central Railway, £4,013 13 1 ", Limavady and Dungiven Railway, 811 19 11 ", Draperstown Railway,		", Law Charges	150 10	" Rates and Taxes	" Special Expenditure-Glenariff Glen, &c., Paths, &c.		and the second s	Balance carried to net Revenue Account	Mor 1- we listed & the hole
Dr.	Half-Year ended 31st Dec., 1892.	£ 16,618 23,590 7,899 21,127 5,593	74,827	5,341	69,486	255 12	294	2,527	520	73,104		59,463	132,567

Cr.	Half-year ended 31st Dec., 1893.	2552 8 9 2550 0 8 19 6 5 36 17 9 36 17 9 45 7 11 45 7 11 45 7 11 63,149 2 2	66,268 4 1
No. 10NET REVENUE ACCOUNT.		 By Balance brought from last Half. Year's Account Dividend on Linawady & Dungiven Railway Shares Interest on Portkawat Tranway Company's Loan. Tolls on Belfast Central Railway per Great Northern Railway Company (Treland) Bankers' and General Interest Balance brought from Revenue Account, No. 9 	
ENUE A	Half-year ended 31st Dec., 1892.	2,534 250 19 249 249 222 2949 222 59,463	62,774
-NET REV	f-year ded Dec., 393.	 £ 8 d 14,611 2 5 800 0 0 900 0 0 49,967 1 8 	66,268 4 1
No. 10	amen · · · · · · · · · · · · · · · · · · ·	To Interest on Loans on Bond £21 8 5 Temporary Loans 116 17 8 Therest on Reserve Mund for Dyridend on Linawady and Dyridend on Linawady for aranteed Shares Railway Guaranteed Shares Railway 43 0 7 Rent payable to Great Northern Railway Com- pany (freland), as joint-owners of Belfast Central pany (freland), as joint-owners of Belfast Central Ballway Service (2 years) : less Interest on Subscription	
Dr.	Half-year ended 31st Dec., 1892.	856 206 13,928 14,421 14,421 800 800 47,553	62,774

_		_	-	_	_	-	-
	Half-year ended 31st Dec.,	£ s d	49,957 I 8			14 000 10 10	5,629 7 9
IPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		£ 8 d		19,360 10 0	22,467 3 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	The set
FOR D			:	:		:	
ABLE]			:	:	:	:	
AVAIL.			:	-		:	:
NCE	1	F.	:	:	:		:
BALA	The second		:	:	:		-:)
TION OF	10 - 10			per annum		:	
PROPRIA		1016	Balance available for Dividend (as per Account No. 10)	On £993,025 Preference Stock, at 4 per cent. per annum	at 5½ ,,	:	6
ED AP			d (as per Ac	rence Stock.	", £816,989 Ordinary Stock at 64	:	:
ROPOS	1		or Dividen	3,025 Prefe	3,989 Ordi	:	alf-year
11P]			wailable f	On £999	" £81(ve Fund	Balance to next half-year
No.			Balance a			To Reserve Fund	Balance
	Half-year ended 31st Dec., 1892.	ઞ	47,553	19,860	22,467	25	5,226

a town to the second

No. 12.---ABSTRACTS.

Half-year	Dec., 1	10 8 3°	8,906 7 7	20 2	4,159 1 1 8,065 8 8	Tall woon	ended 81st Dec., 1893	£ 8 d 14,870 17 6 0,010 2 8	593 6 593 6 085 3	1,373 4 624 14	906 6	21,665 16 6	Half-year anded 31st Dec., 1893	£ 8 d 750 0 0 75 0 0	00 4	219 1 219 1 212 1 505	1004	5,971 19 8
AGRS AND WAGONS.		n- & 8 d	96 14 11 2,392 14 8	n- 96 14 11 1,529 15 0	2,532 11 2			:			:		83	::	ger, Accountant,	:::: :::::		
REPAIRS AND RENEWALS OF CARRIAGES AND	61	Carriages- alloring Office Rynensee and Gen-	wages	Wagous Salaries, Office Expenses, and Gen- eral Superintendence	als	TRAFFIC EXPENSES		_	Fuel, Lighting, Water, and General Stores Clothing	Printing, Stationery, and Juckeus	Miscellaneous Expenses		GENERAL CHARGES		Salaries of Secretary, General Manager, Accountant, and Clerks	Office Expenses do do Advertising	Telegraph Expenses Railway Clearing House Miscellaneous Expenses Contribution to Superannuation Fund	
C Half-year	alst Dec., 1892	3	92 1,612 2,381	92 1.448	2,874	D	Half-year ended	0180 Dec., 1004	1,903	1,150	069	21.127	E Half-year ended	3 100 100 100 100	2.747	350 226 208	447 267 318 206	5,593
	Half-year ended	31st Dec., 1893		8.614 10 9	11 11 961 8				15,385 5 11	200	Half-year ended	Dec., 1	ж s d 386 19 7		15,672 9 7	6 076 10 9		21,134 19 4
WORKS, &C.			ж ж	6,123 1 2 2,491 9 7	2,935 17 5 3,190 14 6						1		& s 3	5,994 1 5 8,451 11 7 435 5 5	1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		DI-M
MAINTENANCE OF WAY, WORK	p (mitter)		Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	ent Way	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	p	Broad Narrow 1 Gauge Gauge 334	Single 1674 48 2154 Trate 01		LOCOMOTIVE POWER.		2	Salaries, Office Expenses, and General SuperIntendence Running Expenses-	omotive Engines	Oil, Tallow, and other Stores	Repairs and Renewals		
A	Half-year	31st Dec., 1892	ж 838	6,724 4,161	2,664 2,441				16,618	B	Half-year	31st Dec., 1892	870	5,774 8,657 351	819	2,759 4,860		23,590

Cr.	s d 1 9	6 7	0 4	16 5	00	4,730 10 10	10, 1	11 8	0 0	119-11 of -
0	£ 63,496	11,705	20,231	9,569 16	2,030	4,730	1,317 10	1,475 11	2,166	116,712
	Account	:	:	:	:	:	:		:	
6	as per .	:		:	:	÷			. puc	
	thereof	:		:	:	:	:	-	es and Bo	
	t Debit		:	:		:	ies	Istruction	ıy's Shar	
ET.	By Capital Account, Balance at Debit thereof as per Account No. 4	n hands	:	ccounts	Office	Sundry Outstanding Accounts	Balances due by other Companies	" Loan : Portrush Tramway Construction	Portstewart Tramway Company's Shares and Bond	
SHEI	ount, Be	Cash at Bankers and in hands		Outstanding Traffic Accounts	Amount due by Post Office	anding A	by other	ush Tran	['ramway	
NCE	pital Acc No. 4	at Banke	General Stores	tanding '	unt due	Iry Outst	nces due	:Portr	stewart .	
No. 13-GENERAL BALANCE SHEET.	By Cap	" Cash	" Gene	" Outs	" Amo	", Sund	" Bala	" Loan	" Port	
RAL	s d 1 8	3 1	4 0	0 0	19 1	0 0		2	13 6	1 4
GENE	£ 49,957	666	14,116	8,813	14,196 19 1	4,733			23,896 13	116,712 1
13—(as per	:	:	•	:	:		2 3 5	2,444 10 1	
No.	thereof		:	:	:	:		£21,452 3	2,44	
	Credit 1		nd Loan	:	:	:		•	:	
5	nce at	:	Stock a	:	:	es				
	To Net Revenue Account, Balance at Credit thereof as per Account No. 10	Unpaid Dividends and Interest	" Interest accrued on Debenture Stock and Loans		" Sundry Outstanding Accounts	" Balances due to other Companies				
	Account 0. 10	but and	ed on De	Temporary Loans	unding A	to other		:	-	
1	t Revenue Acco Account No. 10	id Divide	est accru	orary Lo	ry Outsta	ces due (" Reserve Funds-	General	Special	
Dr.	Ac	npa	nter	emp	undi	alan	Leser	Ge	Sp	

0

ar	No. 14-MI	LEAGE	STATEM	ENT.	
		I	Ialf-Year end	ed 31st Dec., 18	93.
Half-Year ended 31st Dec., 1892.		Miles Autho- rised.	Miles Con- structed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
203	Lines owned by Company	203	203		203
46	" worked	46	46	2.32	46
249		249	249		249

No. 15-STATEMENT OF TRAIN MILEAGE.													
Half-Year	endea 31st I	Dec , 1892.		Half-Year	ended 31st I	Dec., 1893.							
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.							
424,693	49,140	473,833	Passenger Trains	424,188	46,930	471,113							
212,674	21,938	234,612	Goods and Mineral Trains	203,167	17,620	220,787							
637,367	71,078	708,445	Total	627,350	64,550	691,900							

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

15th January, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

GEORGE SNEATH,

15th January, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout. EDWIN WATERHOUSE, Auditors.

25th January 1894.

[COPY OF ADVERTISEMENT.]

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINETY-SEVENTH ORDINARY GENERAL MEETING, FRIDAY, 9th February, 1894.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus of the Company, YORK ROAD, Belfast, on FRIDAY, the 9th Day of February, 1894, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

And that at the termination of the business of the said Ordinary Meeting an EXTRAORDINARY or SPECIAL GENERAL MEETING of the Proprietors of the Company will be held for the purpose of considering and, if thought fit, sanctioning the provisions of certain agreements proposed to be entered into with the Draperstown and Limavady and Dungiven Railway Companies for the working of the railways from Magherafelt to Draperstown and from Limavady to Dungiven, in the County of Londonderry, drafts of which proposed agreements have been lodged in the Office of the Railway Commissioners at the House of Lords, Wesuminster, London.

The TRANSFER BOOKS of the Company will be closed on the evening of THURSDAY, the 25th day of January, and will remain closed until after the Meeting.

WM. R. GILL,

Secretary.

York Road, Belfast, 13th January, 1894. ALLEAST AND NORTHERN DOUNTIES DAILANN.

ME PERSON W. TRONT

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CID-CL-SW

Clogher Valley Tramway Company, Ltd.

Report of Directors

STATEMENT OF ACCOUNTS

- FOR -

- AND -

Six Months Ending 30th September, 1893, TO BE SUBMITTED TO THE PROPRIETORS

Rineteenth Half-Pearly General Meeting,

AT THE

OFFICES OF THE COMPANY AUGHNACLOY,

ON

TO BE HELD AT THE

Monday, the 4th day of December, 1893, At Half-past Twelve o'clock p.m.

Enniskillen : 7409-PRINTED AT THE ENNISKILLEN PRINTING WORKS BY WM. TRIMBLE. 1893.

Pirectors.

J. W. ELLISON MACARTNEY, Esq., D.L., J.P., Clogher Park, Clogher, Chairman. HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, Deputy-Chairman. WILLIAM ELLISON MACARTNEY, Esq., M.P., Clogher Park, Clogher. WILLIAM ARCHDALE, Esq., D.L., Riversdale, Ballycassidy. SFR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh. DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown. RT. HON. THE EARL OF CALEDON, Caledon. JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy. MATTHEW J. FIDDES, Esq., J.P., Aughnaeloy. HENRY G. S. ALEXANDER, Esq., J.P., Annaghroe, Caledon. JOHN A. SMITH, Esq.; Skeog, Brookeboro'. W. OLIVER SHERRARD, Esq., Caledon. WILLIAM BRYAN, Esq., Lungs, Clogher. JOSEPH CUTHBERTSON, Esq., Aughentaine, Clogher. GEORGE M'ELROY, Esq., Eskermore, Augher.

Auditors.

W. R. ATKINSON, Esq., Omagh.
A. STUART, Esq., Enniskillen.
E. BAILEY, Esq., F.C.A., Belfast.

REPORT OF DIRECTORS

FOR

Half-year Ending 30th September, 1893.

TATATATAT

In presenting the Accounts for the Halfyear ending 30th September, 1893, your Directors. have to report reductions of £30 in Receipts and £88 in Expenditure.

The profit on Revenue Account amounts to £384 14s. 3d. as compared with £327 15s. 3d. for the corresponding period of 1892.

> J. W. ELLISON MACARTNEY, Chairman.

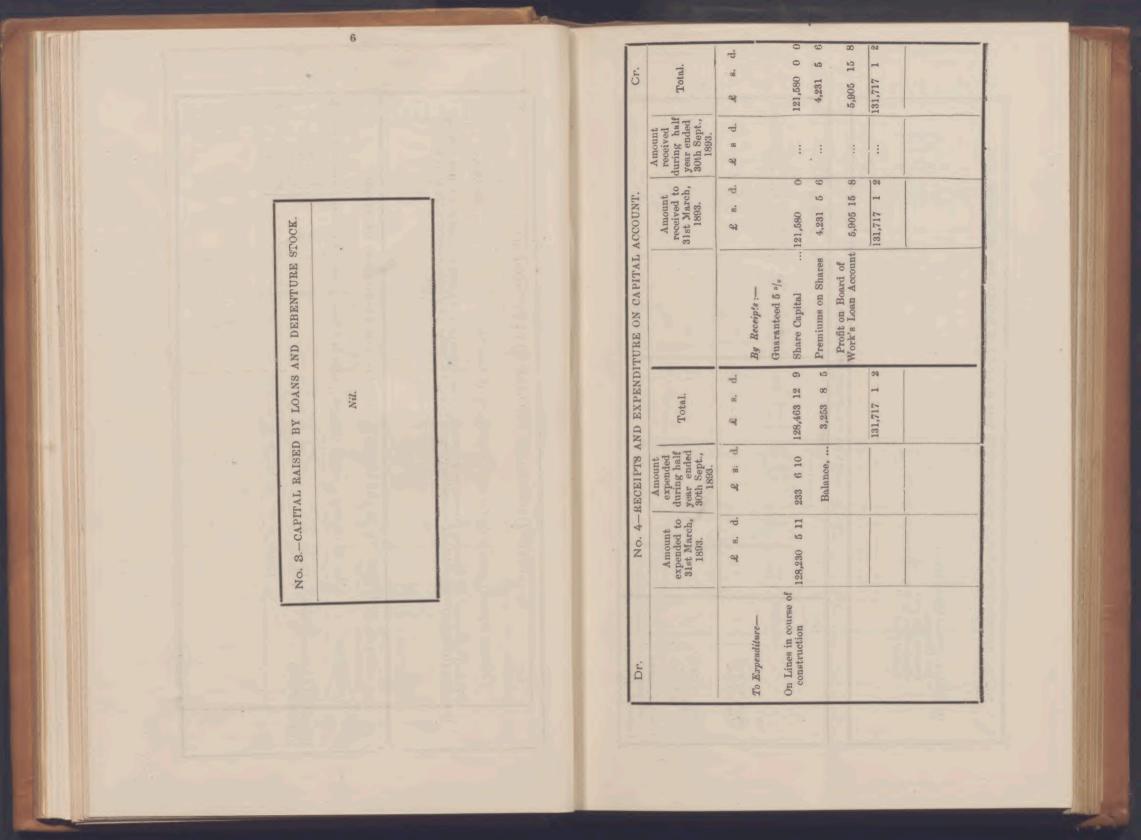
DAVID JAMES STEWART, Secretary.

HEAD OFFICES, AUGHNACLOY, 6th November, 1893.

			5	. 1	*	-	2
50,000.	t, 1883, and the above Capital.		ED.	Amount Unissued	£ s. d. 10,420 0 0 18,000 0 0	28,420 0 0	
£150,000.	iblic Companies' Act ed to £132,000 of the		ORTION RECEIVI	Calls yet to make. Amount Unissued.			
	e Tramways and P() Act, 1884, are limit	100	VING THE PROP	Calls in Arrear.			
any's Memorandum	ees authorised by th tion (Clogher Valley		E CAPITAL, SHOV	Amount Created. Amount Received.	£ s. d. 121,580 0 0	121,580 0 0	
Nominal Capital by virtue of the Company's Memorandum of Association,	id Treasury Guarant ional Order Confirma		No. 2-STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.	Amount Created.	£ s. d. 132,000 0 0 18,000 0 0	150,000 0 0	
Nominal Capital by	Norr-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies' Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.		No. 2-STATF	DESCRIPTION.	Guaranteed 5 per cent. Shares, Ordinary Shares,		

1-CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

No.



			_
BUOL CLITCLERISMO	NO. 3. DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th SEPTEMBER, 1899.	L 8. d. 15 3 4 8 5 11 207 9 2 2 8 5	033 6 10
	DED 30th 8E	11.1	
	F-YEAR ENI	1111	
	RE FOR HAL		
	EXPENDITUH	 tations, &c.	
	F CAPITAL I	truction :— 'ays, Works, St	
	-DETAILS 0	On Lines in course of Construction :	
	No. 8.	On Lines ir Ge Go Ro Ro	

No. 6RETURN OF WORKING STOCA.	COACHING. MERCHANDISE.	s. ^{3rd} Composite Brake Total. Covered Open Timber Horse 'Total.' Class. Class. Class.	8 2 6 19 35 31 4 2 72	8 2 6 19 35 31 4 2 72	
		1st. Class.	~	65	: :
	LOCO- MOTIVE.	Engines.	9	9	:
			Stock on 31st . March, 1893.	Stock on 30th September, 1893	Increase during half-year

No. 7-ESIIMATE OF	FURTHER	EXPENDITU UNT.	JRE ON
	During the Half-year.	In subse- quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

.

		-	_
No. 8-CAPITAL POWERS AND OTHER ASSETS TO MEET FURTHER EXPENDITURE, AS PH	AVAILA ER No. 7	BI	E
	£	s.	D.
Guaranteed Share Capital Created, but not received (as per Account No. 2),	10,420	0	0
Ordinary Share Capital Created, but not received (as per Account No. 2),	18,000	0	0
Calls in Arrear,		•	
Calls yet to Make,			_
Balance at Credit of Account, No. 4,	28,420 3,253		05
	31,673	8	5

NO 9.--REVENUE ACCOUNT.

Cr.

1,553 2 8 38 5 10 2 12 6 20 6 5 q 3,498 7 £ 8. Half year ended 30th Sept., 1993. 1,904 £ 8. d 1,181 5 8 91 2 5 230 15 0 6 0 00 2 0 0 1,721 138 45 £201 5 5 1,519 15 4 . " Maile " Parcels, Horses, Carriages, &c. 4,032 58,153 62,185 ., Merchandise, 6,872 Tons ., Live Stock RECEIPTS. " Minerals. 2,726 Tons First Class No. 16 ., Rents ., Transfer Fees Third " By Passengers-1,199 4 8 103 14 3 269 3 10 38 9 0 11 5 0 6 45 0 0 149 13 0 220 9 8 1,491 16 10 Half year ended 30th Sept., 1692. £ 8. d. 3,528 15 3,498 7 5
 139
 0
 2

 631
 1
 3

 423
 11
 0
 37 13 4 3,113 13 2 18 16 9 2 17 2 364 14 3 dalf year ended 30th Sept., 1893. 551 15 1 1,256 6 9 2 4 10 50 6 10 £ 8. d " Locomoti :e Power (sce Abstract B) "Compensation for Personal Injury To Maintenance of Way, Works, and Stations (see Abstract A) " Compensation, Loss, and Damage to Goods in Transit ", Carriage and Wagon Repairs (see Abstract C) " Balance carried to Net Revenue Account " Traffic Expenses (see Abstract D) " General Charges (see Abstract E) " Co. Surveyor's Inspection Fees EXPENDITURE. " Rates and Taxes " Auditor's Fees " Law Costs Dr. 327 15 3 3,528 15 9 9 6 4 3,201 0 6
 146
 19
 4

 639
 9
 5

 387
 0
 11
 8 12 1 22 2 0 28 14 6 42 4 3 592 17 11 1,300 4 10 23 8 11 Half year ended 90th Sept., 1692. £ 8. d.

10

	Cr.	Half-year ended 30th Sept., 1893	2384 14 3 2,639 6 1 15 9 8	3.039 10 0		Half-year ending 30th Sept., 1893	3,039 10 0
	YT.		By Balance from Revenue Account ,, Amount due by the Counties of Tyrone and Fermanagh ,, Bank Interest and Commission		No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		
	No. 10NET REVENUE ACCOUNT.	Half.year ended 30th Sept., 1892.	£327 15 3 2,843 8 1	3,171 3 4	F BALANCE		:
11/2	-NET REVEN	Half-year ended 30th Sept., 1893.	& s. d. 3,039 10 0	3,039 10 0	PRIATION 01		eed Shares
	No. 10		To Bank Interest and Commission ,, Balance available for Dividend		No. 11PROPOSED APPRO		Dividend on 5 per cent. Guarunteed Shares
	Dr.	Half-year ended 30th Sept., 1892	£ s. d. 1 18 4 3,169 5 0	3,171 3 4		Half-year ending 30th Sept., 1892	£ 8. d. 3,169 5 0

Half-year ended	No. 12ABSTRACTS.	Half-year ended 30th Sept.,
0th Sept., 1892 £ s. d.	A. MAINTENANCE OF WAY, WORKS, &c.	1893 £ s. d.
54 2 2 180 16 9	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:- Wages	23 19 11
17 4 2		463 14 9
32 0 4 8 14 6	Repairs of Roads, Bridges, Signals, and Works 24 9 8 Repairs of Stations and Buildings	64 0 5
	Miles MAINTAINED:	210-
592 17 11		551 15 1
	B. LOCOMOTIVE POWER.	1260
£ s. d. 64 0 6	& s. d. Salaries, Office Expenses, and General Superinten- dence	£ s d 61 18 11
	Wages connected with the working of Locomotive	
224 18 11 571 1 10	Engines 224 11 1 Coal	
5 4 10 52 6 10	Coal 516 19 3 Water 10 19 6 Oil, Tallow, and other Stores 73 11 6	
140 13 10 241 19 1	Repairs and Renewals— 134 10 10 Wages 134 26 Materials 204 26	3
,300 4 10		1,256 6
	C. REPAIRS AND RENEWALS OF CARRIAGES AND V	VAGONS.
£ 8. d.	£ s. d.	
		Le s. d
£ s. d. 55 15 7	& s. d. Carriages — Wages and General Superintendence 47 0 4	VAGONS. £ s. d 69 9 (
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9	& s. d. Carriages Wages and General Superintendence Materials Wagons Wages and General Superintendence Wages and General Superintendence	£ s. d 69 9 (69 11 5
£ s. d. 55 15 7 29 14 0 44 7 0	Carriages — Wages and General Superintendence 47 0 4 Materials 22 8 8 Wagons :— 48 16 9 Wagens and General Superintendence 48 16 9 Materials 20 12 5	£ s. d 69 9 (69 11 5
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9	& s. d. Carriages Wages and General Superintendence Materials Wagons Wages and General Superintendence Wages and General Superintendence	£ s. d 69 9 0 139 0
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d.	Carriages — # s. d. Wages and General Superintendence Materials Wages and General Superintendence Wages and General Superintendence Wages and General Superintendence Wages and General Superintendence Materials Wages Materials Mat	£ s. 0 £ s. 0 69 9 0 69 11 9 139 0 9
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3	Carriages — # s. d. Wages and General Superintendence	£ s. d 69 9 0 69 11 9 139 0 508 9 508 9 41 10
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 9 28 7 9	Carriages — # s. d. Wages and General Superintendence	£ s. d 69 9 0 69 11 9 139 0 £ s. d 139 0 508 9 2 9
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 28 7 9 70 0 92 	Carriages — # s. d. Wages and General Superintendence	£ s. d 69 9 0 69 139 0 139 0 1 139 0 1 139 0 1 139 1 1 508 9 57 8 57 8
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 28 7 9 70 0 92 16 9 44	Carriages — # s. d. Wages and General Superintendence	£ s. d 69 9 0 69 139 0 139 0 1 508 9 41 10 2 577 8 21 4
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 28 7 9 70 0 92 	Carriages Wages and General Superintendence 47 0 4 Materials	£ s. d 69 9 0 69 139 0 139 0 1 508 9 41 10 2 577 8 21 4
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 28 7 9 70 0 92 16 9 44	Carriages — # s. d. Wages and General Superintendence	£ s. d 69 9 0 69 139 0 139 0 1 508 9 41 10 2 577 8 21 4
£ 8. d. 55 15 7 20 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 28 7 9 70 0 9 16 9 44 639 9 5 £ 8. d. 326 8 6	E. GENERAL CHARGES. E. GENERAL CHARGES.	L s. d 69 9 0 69 11 139 139 0 1 508 9 508 9 21 4 631 1 226 14 328 14
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 28 7 9 70 0 92 16 9 44 639 9 5 £ 8. d. 326 8 6 38 0 7	E. GENERAL CHARGES. E. GENERAL CHARGES.	£ s. d 69 9 0 69 9 0 139 0 1 139 0 1 508 9 57 8 21 4 631 1 328 14 22 0
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ 8. d. 474 15 3 49 16 3 98 7 9 70 0 92 16 9 44 639 9 5 £ 8. d. 326 8 6 38 0 7 	E. GENERAL CHARGES. E. GENERAL CHARGES.	£ s. 69 9 60 11 139 0 139 0 508 29 57 8 21 631 1 228 14 238 0 0 0 328 328 325 325
£ 8. d. 55 15 7 29 14 0 44 7 0 17 2 9 146 19 4 £ s. d. 474 15 3 49 16 3 28 7 9 70 0 92 16 9 42 639 9 5 £ 8. d. 326 8 6 38 0 7 	E. General Superintendence	£ s. d 69 9 0 69 9 0 69 11 5 139 0 5 508 9 57 8 21 4 631 1 328 14 29 0 0 10 91 0

£ 8. d. 3,253 8 5
3,039 10 0
847 18 0
3,169 5 0 3,169 5 0
13,479 6

1			1	
	pt., 1893.	Miles Worked by Engines.	37	
	Half.Year ended 30th Sept., 1893.	Miles Miles. Miles. Worked by Engines.	37	
.T.N	Half.Year	Miles Authorised.	37	
No. 14-MILEAGE STATEMENT.			Lines owned by the Company,	
No.	t., 1892.	Miles Worked by Engines.	37	
	Half-Year ended 30th Sept., 1892.	Miles Miles Miles Miles Authorised. Constructed By Engines.	37	
	Half-Year ch	Miles Authorised.	37	Carlos and the second second

.

Half-Year ended 30th Sept., 1892.	I TO TO TO TO TO	Hulf-Year ended 30th Sept., 1893.
Miles. 42,652	Mixed Passenger and Grods Trains.	Miles. 48,704

J. W. ELLISON MACAKINET, CHARTMAN. HORACE S. SLOAN, Accountant of the Company.

AUDITORS' CERTIFICATE.

We hereby cortify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

W. R. ATKINSON) A. STUART, E. BAILEY, F.C.A.)

CERTIFICATE RESPECTING THE ROLLING STOCK

whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have during the past Half-year, been maintained in good working order and repair. G. F. AKFRLIND, Loco. Supt. I hereby certify that the

15

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

.

Buildings, and other works, have during the past Half-year, been maintained in good I hereby certify that the whole of the Company's Permanent Way, Station working condition and repair.

JAMES BARTON, Fingineer.

Clogher Valley Tramway Co.,

16

LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Tramway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 4th day of DECEMBER, 1893, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By Order,

1)AVID JAMES STEWART, Secretary.

Dated this 6th day of November, 1893.

Cavan, Leitrim and Roscommon Light Railway and Tramway Company, Limited.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st NOVEMBER, 1893,

HALF-YEARLY MEETING OF PROPRIETORS.

FOR THE

TO BE HELD

On Wednesday, the 14th February, 1894.

At 2.30 p.m., AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

DOLLARD, PRINTINGHOUSE, DUBLIN.

inter and the second seco

CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 14th day of February next, at 2.30 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February and re-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address.

> KINGSTON, Chairman. PHILIP MACNULTY, Secretary.

37 COLLEGE GREEN, DUBLIN, January 17th, 1894.

DIRECTORS.

Chairman.-THE RIGHT HON. THE EARL OF KINGSTON, H.M. Lieutenant for Co. Roscommon, Kilronan Castle, Keadue, Carrick-on-Shannon.

Deputy Chairman.-COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim. GEORGE HEWSON, Esq., J.P. Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 53 Raglan Road, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. MESSRS. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

> SECRETARY AND ACCOUNTANT. PHILIP MACNULTY, 37 College Green, Dublin.

CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

5

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday, the 14th February, 1894, at 2.30 p.m.

Your Directors herewith present the Accounts, duly audited, for the Half-year ended 1st November last, which show the encouraging result of a Net Profit of £301 14s. 6d. on the Half-year's working, as against a Loss of £198 5s. 11d. in the corresponding period of the preceding year. This is to be attributed to a satisfactory increase in Traffic of Live Stock and Merchandise, as against which must be put a slight decrease in Receipts from Passengers.

Compared with the Six Months to November, 1892, the Receipts have increased £380 175. 7d., and the Expenditure has decreased £119 25. 10d.

Your Board have the sad duty of recording the much regretted death of their friend and colleague, Major R. J. Burrowes, whose successor will, under the provisions of the Company's Order in Council, be appointed by the County Cavan Grand Jury at the coming Spring Assizes.

> KINGSTON, Chairman.

37 COLLEGE GREEN, DUBLIN, 17th January, 1894. CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st Nevember, 1893.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

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1 ITT COLUMN	CAPIT	CAPITAL AUTHORIZED	ED	CAPITAL CR (GUAI	CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES)	NCTIONED RES)	I IIUXO)	BALANCE. (ORDINARY CAPITAL)	ral) -
AUTHORITY	Stock and Shares	I.oans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
TheCompanies' Act. 1862	× i	×	4	r v	k	2	£	t.	* *
The Company's Order in Council, 1384-	300,000	Nil.	300,000	202,000	Nil.	202,000	98,000	Nil.	5 8,000
	12 2 1	101							

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

6

DESCRIPTION		Created	Received	Unissued
Guaranteed Five Per Cent. Shares- Undertaking No. 1		k 48,000	£ 47,000	1,000
Consolidated Undertaking No. 2		I 54,000	I53,200	800
	T'otal,	202,000	200,200	1,800

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10

							1	-	1
		s. d.	0	0	5	II	4	4	00
CR.	Is	ŝ	0	0	Г	5	7	37 17	4
0	Total	2°	47,000 0	153,000 0 0 200 0 0 153,200	194	445 5 II	200,604 6 8 235 0 8 200,839	37	200.877 4
	ed.	d.		0		00	00		
	Amount received during Half- year ended ist Nov., 1893	£ s. d.	:	0	:	35 0	0	:	
	Au duri yea ist	2		200		35	235		
		d.	0	0	5	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	00		
T.	eceiv iy, 18	ŝ	0	0	H	5	9		
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount received to 1st May, 1893	k s. d.	47,000 0 0	153,000	194		200,604		
A		-	1 : 0		:	Su ::	1	:	
TAI			10. 2	LANI		taki			
Idv		10-	nt N		-S-	nder		-	
C			CCOU		hare No	d Und		•	
NO		BY RECEIPTS-	Shares, per Account No. 2- Undertaking No. 1	Jaic	Premium on Shares- Undertaking No. 1	Consolidated Undertaking No. 2		ce	
RE		EIPT	, per	No. 2	um c	No. 2		Balance	
TUI	19-200	RECI	Und	N	Und	Cons		Ba	
IDN	P. 2. 5	By]	Sh		Pre	-			
KPE		d.	(о.	4	3	I	-	0
E	Ta	s. d.		~ °	0	17	14		
ND	Total	£	- 20	41,000 5 0	207	4,897 17	751		0
S		-		41,	1,30,	4	15,751 14		000
TAI		q.		V	0		0		1
ECE	Amount expended uring Half- rear ended 1st Nov., 1803	ŝ		: (C	1	12		0.
-RI	Amount expended during Half- year ended ist Nov.,	£ s. d.		70	30		37 12		2
4		s. d.	On Lines open for Traffic-(No. 5)-	0	10	3	-	1	200 802 12 2 13 10 6 200 877 4
No	Amount Expended to ist May, 1893	in		5	2	17	63		0.
	Amount rpended May, 18	2	- 10	000	331	4,897 17	714		20.2
	EA	12		41	130,		15,714 2		000
		1	for		N	Undertaking No. 1 Consolidated Under-	:		
	Kan I	1		DIL	- you	Vo. 1	-		
	100	URE.	oper lo. 5	ated	Stoc	ng N	taking No. 2		
		DITI	SS	solid	ing	idate	N St		
. 1		PEN	Line ffic-	Cons	Jork	dert	akir		
DR.	1	Ex	Tra		M u	Con			
		C	0		C	1			

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST NOV., 1893.

Total	& s. d.	36 0 6	37 12 0	73 12 6
Undertaking No. 2	k s. d.	36 0 6	37 12 0	73 12 6
Undertaking No. 1	£ s. d.	:	:	
		÷	:	÷
		:	••••	
		:	:	0.4
		:	•••	Account No
		(:)	gines	ear, as per
		:	Iway E	r Half-y
		:	for Tran	liture fo
	- H	Land and Compensation	Working Stock- Duplicate Reversing Gear	Total Expenditure for Half-year, as per Account No. 4

	60
1893.	CHANDISI
NOV.,	MERCH
IST	
ENDED IST NOV.	
HALF-YEAR	COACHING
FOR	
STOCK	LOCO-
WORKING	
OF	1
No. 6 RETURN OF WORKING STOCK FOR HALF-Y	

	латоТ	113	11
	Ballast Wagons	00	
	Cattle Wagons	20	
	Covered Goods	47 47	11
	Wagons Open Goods	40	
	JATOT	22	11
	Carriage Trucks	0 0	11
	Horse Boxes	5 5	
	Brake Vans	9	
	Third Class	44	11
	First and Third Composites	00 00	11
MOTIVE	Tank Engines	00 00	
	1.18	* 0 * 0 * •	::
		::	:::
		Stock on 1st May, 1893 ,, 1st Nov., 1893	Increase during Half-year Decrease ,, ,,

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

8

	Total	λ, s. d. 1,762 2 8
FURTHER EXPENDITURE	In subsequent Half-years	Not ascertained.
FURTHER E	During the Half- year ending 1st May, 1894	1,762 2 8
		On Lines constructed and in course of construction
		ted a
		Lines construc
		On

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Ť	0	0	0	4	-	00
	0	0	0	37 17 4		3
£ s. d.	98,200 0 0	1,800 0 0	99,800 0 0			99,762 2 8
	:	:		:		:
	:	:		:		•
						:
		:				:
	ount No. I	int No. 2		:		lue of surplus land
	Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued, as per Account No. 2		Less Debit Balance on Capital Account, as per Account No. 4		Amount available, exclusive of value of surplus land

		-					-		~			+ 0	1		-
	1000	I	d.						5 5		0	0 5 4 0	67		6 7
CR.		Total	ŝ						4,033 13				55		
	93		2						5		•	4	7 4,355		4,355
	Ilalf-year ended 1st Nov., 1893		d.	9	4	2	0		I	20	IO	5 0			
	0A.	Gross	ທໍ	5	-	2 3	209 16	1113	2 00	262 12	2 7	4		÷	
	st N	An	2	175	1,63	1,812	20	-	I,382	26	672		4,355		
	I pa			-	2	1	64	1 1	6	3	20	0			
	ende	Undertaking 2	s. d.						4	00		0	2 10		
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	alf-y		-		7 I,300 I2	4									
	II	Undertaking	d.			1	9	6	4	61	12	5 0	3 9		
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		Und	4		- 51	511	50		338	23	147		1,073		
		1	No.	(86	29)	27	ar-	:	Ls:	6.6	:	:		Vet 0.)	
			Z	I,698	42,629	44,327	Horses, Car- &c		Merchandise 6,428 Ts.	2,470				,, Balance carried to Net Revenue Acct. (No. 10)	
	PTS		I	:	E		Drses	;	e 6,4	2,4		es		ried t.(N	
TNT	RECEIPTS		By Passengers-				Ho &c.	:	ndis	S	ock	Transfer Fees		Acc	
20	REC		seng	Ist Class	4. F		sels,	S	chai	eral	e Ste	nsfei		nnce	
200			Pas	Ist	3rd		Parcels, riages,	Mai	Mer	Minerals	Live Stock	Trai		Bala	
NO. 8 REVENUE ACCOUNT.		-	By				50	66			33			**	
DN1	Half-year ended 1st Nov., 1892	52		214	69	33	208	II	5	267	507	14	75	202	17
	Half-yes ended 1st Nov 1892	~		61	I,669	I,883	30		I,085	5(5		3,975	5	4.177
N-			d.	4	6	01	N	9	0	0	6	0		10	1
à	1893	Total	S. S.	4	C	n .r.		3	10	II	9	9			9
ò	v.,	T	£ 992	I 1,274	205	8 I.140	247 11	IO	. 11	0	44	SI			4,355
-	Half-year ended 1st Nov., 1893	20	.р	I I,	r.	SI.	0	6	20	II	9	7		4	4
	Ist	Undertaking 2	87 .C	3	12	00	15	L/S	4	8	II	IS		00	
	nded	Inder	2000	3 1,016	225 12	188	188 15	00	1	0	38 11	4115		7 3,220 8	
	ar ei	B		31,	II		5	6	~	H	3	ŝ		73,	-
	f-yea	akin	s. d.	н	91	17	91	4 I	5	0	15	. OI		10	
	Hal	Undertaking	£ s. 184	258	02	258	20	-	0	0	5	9 10		837	
	1	Þ /				R			A	-1			77		-
			To Maintenance of Way, Works, and Stations- See Abstract A.	B.	C.		E	:	njur	", Damage to Goods, &c.	:	:	62		
	(Li)		Wobstra	D0.	Do.	Do.	Do.		Ila	oods			way	Rev	
	URI		Vay, e A		Re-			:	rsor	O	:		Rail	Net	
	EXPENDITURE.		ofV Se	Wer	gon	S	SS		-Pe	ge to	es		Expenses under Railway	Ito	(.)
	IND		nce s	e Po	Way	ense	narg	SUS	-uoi	ama	Tax	:	und	rried	ACCL. (NO. 10.
	KPE		tion	otiv	eæ	Exp	1 CF	harg	nsati	Da	put	·	Ses	e cal	IN
	E		Stal	com	arriag	ffic	nera	W C	nper	13	tes a	nt	pens	anc	cct.
			o M and	" Locomotive Power	Car	" Traffic Expenses	" General Charges	" Law Charges	" Compensation—Personal Injury		" Rates and Taxes …	" Rent	", Expenses under Railway	", Balance carried to Net Revenue	q
					-	•	~	-	~		-	~	-		
	ar												-		
2010	Half-year en led 1st Nov., 1892	7	964 T	I,336 ,	255 ", Carriage & Wagon Re- Dairs I	I,123		43	:	18	44	64	25	4,177	4,177

			1	1
CR.	297 12 9 15 2 Half- 938 6 8	11f- 3,762 IO 6	5,002 II 8	
No. 10NET REVENUE ACCOUNT.	By Balance from Revenue Account (No. 9)	", Amount of Guarantee payable by County Leitrim for Half- year ended ist Nov., 1893		No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.
No. 10NET	£ s. d. 5,002 11 8	31	5.002 11 8	PPROPRIATI
DR.	To Balance available for Dividend (see No. 13) $\begin{cases} \pounds & \text{s. d.} \\ 5,002 & 11 & 8 \end{cases}$			No. 11PROPOSED A

£ s. d. 5,002 11 8 5,002 11 8

Balance available for Dividend, when Guarantee is paid by Grand Juries ... Dividends at Five per Cent. on £200,200 in Guaranteed Shares of the Company, payable on 15th AUGUST, 1894

Balance to next Half-year ...

SALARIES, OFFICE EXPENSES, AND C SUPERINTENDENCE AND RENEWAL OF NEXT WAY- MAINTENANCE AND RENEWAL OF NEXT WAY- REALS, SIGNALS, BRIDGES, &C Raderials,		AMAINTENANCE OF WAY, W	WORKS, &C.					CREPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	GES AND W	AGONS.		
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Half-year ended		Half-yea	ur ended 1st	Nov., 1893	Hall en Ist No	f-year ded v 1892		Half-yea	r ended ist N	ov., 1893	-
	8				-		5		Undertaking			1
Murreware, nor branch Wages Torrus Wages Wages 10^{-1}	77	SALARIES, OFFICE EXPENSES. AND GENERAL Superintendence	14 N	S.	£ 8	q		OFFICE EXPENSES AND GENERA	5.	in in	£ 5. 21 13	* *
	,	OF							17	00 00	9	40
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Remains or STATIONS AND DUILDINGS11 18 to29 8 t64 6 11 \mathcal{K} Salaries and Wages (including Audit Account Total.Undertaine totalUndertaine totalDual 	54	&c	14		52	2	f-year	DTRAFFIC EXPENSE		ar ended 1st h	Iov., 1893	T
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	37	AND BUILDINGS	18		64	II I	lov, 1892		Undertaking			T
$\begin{tabular}{ c c c c c c c c c c c c c c c c c c c$						09	57	Salaries and Wages (including Audit Account- ant's and Clerks)	in is	s.	\$ 2. 880 14	12
BLoconorrue Power.Iso Jone Covers, Robe, Sc. 0.3 1.4 1.3 2.4 1.3 3.5 3.7 1.4 3.5 3.7	164	:	10	808	266	19		Fuel. Lignuing, water and General stores Clothing Printing, Stationery, Tickets & Advertising	n m in	19	20 10	+ 00
Alt ARTES, OFFICE EXPENSIS, AND GENERAL Half-year ended is Nov., 1893. Total. Total. Total. Total. Fallway Cleanes: 5.14 2.6 7.6 2.6 7.6 2.6 7.6 2.6 7.6 2.6 7.		-LOCOMOTIVE	tR.					Wagon Covers, Ropes, &c	13	14 I 	20 0 22 3 23 3	000
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	lf-year		Half-yea	ar ended 1st	Nov., 1893.			Railway Clearing House Expenses	IQ	18	28 14	201
SILARIES, OFFICE EXPENSITS, AND GENERAL I I 2 I dotat SUPERINTENDENCE SUPERINTENDENCE EGENERAL CHARGES SUPERINTENDENCE SUPERINTENDENCE EGENERAL CHARGES SUPERINTENDENCE Malfyer SUPERINTENDENCE Malfyer SUPERINTENDENCE Malfyer SUPERINTENDENCE Malfyer SUPERINTENDENCE Malfyer SUPERINTENDENCE Malfyer RUNNING EXPENSES Malfyer Materialis Malfyer State Malfyer Materialis Materialis	104.,189.		Undertaking			1	23		258 17	8 1	1140 S	0
SALARIES, OFFICE EXPENSION, AD GENERAL 5 6 5 6 6 7 5 6 7 5 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 6 7 6 7 6 6 7 6 7 6 6 7 6 7 6 6 7 6 6 7 6 7 6 6 7 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 7 6 6 7 6 6 7 6 6 7 6 6 7 6 6 7 7 9 7 7 7 7 7	3		1	~	1	1.	ff-year	EGENERAL CHARGE				T
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	47	SALARIES, OFFICE F.XPENSHS, AND GENERAL SUPERINTENDENCE	\$ S.	36.	. \$ S	I 6 Ist	nded ov., 1892		Halt-ye	ar ended 1st	Nov., 1893	1
Wasse connected with the working of head of head of the working of head of head of		RUNNING EXPENSES-		31			x		Undertaking	Undertakin 2		
REPAIRS AND RENEWALS- 144 Salaries of Secretary, Accountant, and Clerks 217 9 68 7 9 6 7 9 7 7 17 <	347 470	Wages connected with the working of Loou Engines Coall and Coke Water Oil Tallow and other Stores	68 4 90 19 0 11 8 14	268 14 358 44 2 55 34 88	336 449 43		: 68 :	Directors Shareh'ders'Auditor & Bd. of Trade Arbitrators Baronial Auditors	\$ s. 0 5 18 	10 10 20 20 20 20 20 20 20 20 20 20 20 20 20	£ 5. 24 16	.р
TOTAL 358 1 3 1016 3 1 1374 4 4 300 1 1374 4 4 300 1 1374 4 4 300 1 1374 4 4 300 1 1374 4 4 300 1 1374 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	210		44 15 35 8	139 8	221 174	00 m	E44 59 17 22	tant, and	21 7 11 12 0 1 3 12 3 6	68 12 37 5 0 4 11 12 10 12	400 130 130 130 130 130 130 130 130 130 1	0 50 0 50
	1,336	Total	258 I	Ioté	1274	4	59		16	44 9 188 15	247	nv

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CR.	70 % 10 % % % 4 d.	3
Ü	s. 17 17 12 14 14 14 11 14 11	0
	μ s. d. 37 17 8 37 17 8 1,502 17 8 682 0 7 1,902 0 1 1,902 0 8 7,794 14 8 5,904 11 10 113 2 7	18,947 2 3
No. 18. – GENERAL BALANCE SHEET.	\$\mathcal{L}\$ s. d. By Capital Account, Balance at Debit thereof, as per Acct. No. 4 002 11 8 ,, Cash at Bankers, Current Account 046 13 2 ,, Cash at Bankers, Current Account 55 4 0 ,, General Stores—Stock of Coal, Materials and Sta- tionery on hand 996 11 6 ,, Traffic Accounts due to the Company , Mount due by County Cavan , Mount due by County Leitrim , Sundry Outstanding Accounts	
GENERAL BA	ξ, oc2 11 8 5,002 11 8 5,046 13 2 55 4 0 1,396 11 6 5,904 11 10 1,541 10 1	18,947 2 3
DR. No. 18	To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 , Unpaid Dividends , Amounts due to other Companies , Amount due to Clearing House , Sundry Outstanding Accounts	

No. 14.-MILEAGE STATEMENT.

	in the second				_
13.	Miles worked by Engines	483	:	:	483
	Miles con- structed Constructing worked or to be by Constructed Engines	:			
1-y cal mar	Miles con- structed	483.		:	483
111777	Miles authorized	483			483
		481 Lincs owned by Co	Do. leased or rented	Lines Worked	Total
Half-vear	ended rst Nov, 1892,	484	:	:	483

KINGSTON, Chairman of Company. PHILIP MACNULTY, Accountant of Company.

39,441 49.457

51,053 Mixed Passenger and Goods Trains ... 10,016

13

Half-year ended 1st Nov., 1893

No. 15.-STATEMENT OF TRAIN MILEAGE.

Total

Under. taking

Under-taking I

Half-year ended 1st Nov., 1892

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. J. F. MAXWELL, M.I.C.E.I.,

Engineer.

BALLINAMORE, 5th December, 1893.

.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past teal the set the transformation of the past teal of the past teal to be the maintained in good working order and repair.

EDWARD H. REDSHAW, Locomotive Superintendem.

BALLINAMORE, 5th December, 1893.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be puid thereout.

Dublin, 20th December, 1893.

CRAIG, GARDNER & CO., Auditors. JOSEPH J. H. CARSON,

Cork, Bandon & South Coast Railway

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

AND

FOR Six Months ended 31st December, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 14th FEBRUARY, 1894.

At 12.30 o'clock, p.m.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 14th day of February, 1894.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1893 and 1892 :---

Description of Traffic	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Increase	Decrease
Number of Passengers	199,394	180,308	19,086	
Passengers	£ s. d. 15,213 8 11	£ s. d. 15,428 5 0	£ 8. d.	£ s. d. 214 16 1
Parcels, &c	1,386 10 6	1,289 14 2	96 16 4	_
Horses, Carriages, &c	267 10 5	320 11 3	-	53 0 10
Goods	15,369 17 7	15,330 15 9	39 1 10	-
Live Stock	4,341 18 4	3,828 11 3	513 7 1	-
Mails	1,515 0 0	1,510 0 0	500	1
Miscellaneous Receipts,	67 12 6	65 15 0	1 17 6	_
Total	38,161 18 3	37,773 12 5	656 2 9	267 16 11
Increase for Half-year	-	2-3	267 16 11 388 5 10	

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 31st December, duly audited and certified.

RECEIPTS AND EXPENDITURE.

The gross Revenues from all sources amounts to $\pounds 38,161$ 18s. 3d., as against $\pounds 37,773$ 12s. 5d. for the corresponding period of 1892, showing an increase of $\pounds 388$ 5s. 1od. There is an increase of $\pounds 513$ 7s. 1d. in Live Stock, but Passenger Receipts show a falling off of $\pounds 214$ 16s. 1d., though the number of passengers carried was 19,086 more than in the corresponding half of 1892. This is explained by the fact that a great number of these passengers were excursionists carried at special low fares.

The Working Expenses show an increase of $\pounds 869$, when compared with the same period in 1892, though they are $\pounds 236$ below the corresponding expenditure in 1891. The increase is principally due to a larger expenditure on Telegraphs consequent on the Board of Trade regulations and other exceptional items.

CAPITAL ACCOUNT.

The Capital Expenditure for the half-year has been £7,972 6s. 6d., particulars of which are given in Account No. 5, and include the sum of £2,835 17s. 11d. paid on account of the Bantry Bay Extension.

REVENUE ACCOUNT.

This Account shows a balance of £17,806 17s. 4d., which, added to £1,490 19s. 11d. brought forward from last half-year, amounts to £19,297 17s. 3d.

DIRECTORS.

Chairman. J. W. PAYNE-SHEARES, J.P., Cork.

Beputy Chairman

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork, THEODORE F. CARROLL, Cork, CAPT. A. WARREN-PERRY, J.P., Kinsale, SAVAGE FRENCH, J.P., Cuskinny, Queenstown. THOMAS K. AUSTIN, J.P., Dublin, WM. M. MURPHY, J.P., Dublin. JOHN FINDLATER, J.P., Dublin.

> **Secretary.** ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary obtain Passes over the Company's Line to attend the Half-yearly Meeting. After providing for Interest on Debentures, Preference Stocks and other charges, a balance remains of £5,415 3s. 9d., out of which, after placing £345 to the credit of Locomotive Renewals, your Directors recommend the payment of a Dividend at the rate of 22 per cent per annum on the Ordinary Stock of the Company, carrying forward £1,770 3s. 9d. to next Account. The Dividend for the year ending 31st December, 1893, is thus the same as that for the previous year.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is all in good working order. A new Composite Bogie Carriage is being built, and is in a forward condition.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. Threequarters of a mile of Line has been re-laid in steel, sleepered and ballasted ; 24 miles of Line have been sleepered, fastened and ballasted. Altogether 90 tons of Rails, 7,000 sleepers, and 35 tons of ballast have been used in renewing the Permanent Way, while in addition 50 tons of rails, 1,000 sleepers, and the necessary fittings and fastenings have been used in altering and re-laying Station Yards in order to meet the Board of Trade requirements. The new Station at Bandon is nearly ready for opening, only the new approach road remaining unfinished. Cork Station Yard has been altered, and is now approaching completion. A foot-bridge has been erected at the Cork level crossing, and the Signalling is in hand. New cattle pens are being constructed at Clonakilty. The old Station-house at Skibbereen has been altered and converted into a dwelling house for the Station Master.

BANTRY BAY EXTENSION.

The maintenance of this Extension was taken up by the Company in October last, subject to some cuttings being put into order by the Contractors.

BALTIMORE EXTENSION.

The Contractors gave up the maintenance of this Extension on 2nd November last. They have, however, still to complete some of the works in connection with it.

DIRECTORS AND AUDITORS.

The Directors have sustained a severe loss in the past half-year by the death of their valued and esteemed colleague, Mr. John H. Sugrue.

The Directors who retire by rotation are Capt. A. Warren-Perry, J.P., Messrs. Thomas K. Austin, J.P., and William Murphy, J.P., and being eligible, they offer themselves for re-election.

Mr. F. Sargent, the retiring Auditor, also offers himself for re-election.

GENERAL MANAGER.

The Directors much regret to report the death in December last of Mr. Alexander Gordon, for many years General Manager of the Company, and a most zealous and energetic officer.

Mr. E. O'B. Croker has been appointed in his place.

J. W. PAYNE-SHEARES, CHAIRMAN.

Chiet Offices. Terminus, Albert Quay, Cork. 26th January, 1894.

				_	_	-		_				
	BALANCE	Total	1	11,500		I	1	1	1	11,500	D.	
	BAL	Stock and Shares		11,500	1	1	1	I	1	11,500	ECEIVE	
E COMPANY.	IONED	Total	£ 320,000 48,000	8,500 8,500	20,000	226,638	40,000	30,000	16,000	747,138	DRTION R	1 1 0 M
THE CO	OR SANCT	Govern- ment Grant	3	111	1	1	1	15,000	1	15,000	E PROP(
TED BY 1	CAPITAL CREATED OR SANCTIONED	Loans	<u>\$</u> 80,000	8,000	20,000	1	40,000	15,000	16,000	179,000	ING THI	
, 1893. ID CREAT	CAPITI	Stock and Shares	£ 240,000 48.000	30,000 8,500	I	226,638	1	1	1	553,138	D, SHOWI	
Half-year ended 31st December, 1893. APITAL AUTHORIZED AND CRI	-	Total	£ 320,000 48.000	80,000 80,000 8,000	20,000	226,638	40,000	30,000	16,000	758,638	CREATE	
ded 31st UTHORI	UTHORIZED	Govern- ment Grant	98	111	1	1	1	15,000	-	15,000	PITAL (-
f-year en ITAL A	CAPITAL AUTHORIZED	Loans	£ 80,000	8,000	20,000	1	40,000	15,000	16,000	179,000	ARE CA	-
Hal OF CAP		Stock and Shares	CS	30,000 20,000	1	226,638	1	1	1	564,638 179,000	AND SH.	
Hadfyear ended 31st December, 1893. No. 1STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.		ACTS OF FARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic	West Cork Railways Act, 1869, 23 Vic Kinsale Railway Act, 1860, 23 Vic Thay Vallan Science, 4.4 1988, 32 Vic	Contract varies varies and the solution of the	Valley Railways Act, 1879, 42 Vic 226,638 Cork, Bandon and South Coast	Railway Act, 1888,51 & 52 Vic. Cork, Bandon and South Coast Railway	(Extension to Bantry Bay), Order 1891 Board of Trade Certificate under Regulation of	Railways Act, 1889	Total	No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	

AND SOUTH COAST RAILWAY COMPANY.

CORK, BANDON

-		_
Amount	8 254 	254
Loss on Sale of Forfeited Shares, and Discount on Pref Stock	83,717 19. d 63,717 19. d 879 5 7 524 8 8	65,312 16 9
Calls in Arrear	& s. d. 	12 3 11
Amount Received	$ \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ 176,282 \\ 37,542 \\ 178,542 \\ 178,543 \\ 178,349 \\ 178,348 \\ 17 \\ 37,484 \\ 11 \\ 4 \end{array} \right] \\ \end{array} , \begin{array}{c} \\ \\ \end{array} , \begin{array}{c} \\ \\ \\ \end{array} , \begin{array}{c} \\ \\ \end{array} , \begin{array}{c} \\ \end{array} , \begin{array}{c} \\ \\ \end{array} , \begin{array}{c} \\ \\ \end{array} , \begin{array}{c} \\ \end{array} , \begin{array}{c} \\ \\ \end{array} , \begin{array}{c} \\ \end{array} , \end{array} , \begin{array}{c} \\ \end{array} , \end{array} , \end{array} , \begin{array}{c} \\ \end{array} , \end{array}$	487,558 19 4
Amount Created	240,000 48,000 38,500 178,02 48,009	553,138
		:
		:
		:
Description	Ordinary Stock Stock Preference 53 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 do.	Total

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

*

Existing at 30th June, 1893	2 71,656 71,656	£ 85,419 90,519	£ 157.075 162,175
Increase	1	5,100	5,100
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	reated, as per Statement N	o. 1	179,000 162,175
Balance, being available borrowing powers at 31st December, 1893	cember, 1893		16,825
Dr. No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	ITURE ON CAPITAL.	ACCOUNT.	Ë

			_
	-	d. 44 0 0 0 0 0 1 1 1	0
ů	AL.	19 10 10 10 13 13	3
Cr.	TOTAL	£ 487,558 162,175 7,905 7,905 15,000 15,000 15,000 15,000	678,881 3
	Amount Received during the Half-year to 31st Dec., 1893	$ \begin{array}{c} \pounds & a, \ d, \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	
.I.N.D.C	Amount Received to 30th June, 1893	$\begin{array}{c} & \begin{array}{c} & \begin{array}{c} & \begin{array}{c} & \begin{array}{c} & \end{array} \\ & \begin{array}{c} & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ & \end{array} \\ & \end{array} \\ & \end{array} \\ & \begin{array}{c} & \end{array} \\ \\ & \end{array} \\ & \end{array} \\ \\ & \end{array} \\ & \end{array} \\ & \end{array} \\ & \end{array} \\ \\ & \end{array} \\ & \end{array} \\ \\ \\ & \end{array} \\ \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \\ \\ \\ \end{array} \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \end{array} \\$	
No. 4,-RECEIPTS AND EAFENDITURE ON CAPITAL ACCOUNT.		BY RECEIFTS :	
ND EXFENDII	TOTAL	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	678,881 3 0
-KECEIFIS AI	Amount Ex- pended during the Haf-year to 31st Dec., 1893	£,009 8 7 5,009 8 7 	7,972 6 6
NO. 4	Amount Expended to 80th June, 1893	$ \begin{array}{c} \begin{array}{c} 855, 46, \\ 855, 147, 16, \\ 76, 476, 13, 88, \\ 78, 909, 13, 88, \\ 48, 009, 10, 0, \\ 24, 813, 9, 4, \\ 24, 813, 9, 4, \\ 10, 000, 0, 0, \\ 7, 500, 0, 0 \end{array} $	670,908 16 6 7,972 6 6 678,881 3 0
Dr.		TO EXPENDITURE: On Lines open-for Traffe, No. 5 355,147 Working Stock, No. 5,, 765,476 West Cork Railwuy Co 148,961 Cork & Kinsale Railway Co 148,961 Cork & Kinsale Railway Co 148,961 Bantry Bay Extension, No. 5, 24,813 Subscription to other Railways: Ilen Valley Railway Co 7,500 Clonakilty Extension 7,500	

No. 5.-DETAILS OF CAPITAL EXPENDITURE. For Half-year ended 31st December, 1893.

£ s. d. 2,835 17 11	00	0	14			7,972 6 6
•••	• •	* • •		:	X	
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:	• •			:		
:	::					
:	::	:	••••	:		
Bantry Bay Extension	Works at Bandon	Blocking Cork	Selvoor	olgnalling at Minsale		

No. 6.-RETURN OF WORKING STOCK.

	-			_	_	_				
			lato'		1	310	219	010	60	1
			Special	Vehicles		6			1	I
			Goods	Vans.		10	10	Pr l	1	1
			Timber	Trucks.		4	4	H		1
	MERCH ANDISE	TOTOT	Hopper	Trucks		4	4		1	1
	MERCH	TTOATTY	Cattle Ballast Hopper Timber	Wagons.	1	18	8		1	1
			Cattle	wagons.		16	16			1
			Goods Wagons.			25	28		80	1
DATT			Goods	Covered Open.		231	231		1	I
(TVT)			Total	;	1	49	48		1	1
NONTRACTORINA IN MANAGERIA			Luggage	Vans		4	4			1
NTAT O			Horse Carriage			8	63		1	1
		-	Horse	Savod		4	4		1	I
	COACHING		3rd Class &	Brakes		9	9		1	I
	COA	1	3rd			18	18	1	1	1
			2nd and 3rd	Class		1	1		1	1
			1st & 2nd Class			11	11		1	1
			Saloon			ଟ୍ୟ	2		1	I
	Locomotive	8	əniza	91 		16	16		I	1
						893,	893,			
						30th June, 1893,	31st Dec., 1893,		Iucrease	Decrease

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No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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£ 900	,000	600	300	485	,350	,200	20(j	033
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-	TULB	onti	ew	and	Vork	ew	epla			
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No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

000	3 11 0 0	8 11 13 1	10 10
11,500 254	16,825	28,591 1,946 1	26,644 1
: :	* *	:	
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int No. 1. No. 2.	No. 2. No. 3.	:	
per Accou	50 50		
Share Capital Authorized, but not yet created, p Stock and Share Canital Thissned	Calls in arreat, No. 2. Borrowing Powers unexercised, , No. 3.	Deduct Debit Balance in Capital Account No. 4	

12		1					
Gr.	Half year ended 31st Dec., 1593	1230	1,654 0 11 1,515 0 0 3 169 0 11	_	15 12 6 52 0 0 67 12 6	100	38,161 18 3
No. 9REVENUE ACCOUNT.	RECEIPTS	By Passengers, 1st Class 9,090 Do. 2nd Class 18,987 Do. 3rd Class 171,317 Do. Excess Fares	", Parcels, Horses, and Carriages … "Mails	" Merchandise	" Transfer Fees		
REVENU	Half-year ended 31st Dec., 1892	£ 1,916 3,608 9,826 78	15,428 1,610 1,510	15,331 3,829	11 54		37,773
No. 9	Half-year ended 31st Dec., 1893	£ s. d. 6,061 19 4 5,087 9 11 1,466 3 6	000	81 4 7 839 2 0 194 3 1 294 6 7		17,806 17 4	38,161 18 3
	EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., ,, Locomotive Power, do. B., ,, Carriage and Wagon Repairs, do. C.	", General Charges, do. E., ", Mileage and Demurrage ", Compensation	Damage and Loss of Goods, &c ,, Rates and Taxes ,, Law Expenses, &c		" Balance carried to Net Revenue	
Dr.	Half-year ended 31st Dec., 1892	£ 5,960 5,028 1,678 4,919	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	875 92 296	19,486	18,287	37,773

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT, For Half-year ended 31st December, 1893.

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~	00-1-10 W	7.962 11 7
Dec., 1893	127.08.2	=
Dec.,	245 245 346 346 51 3,080 3,080 3,093	962
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RECEIPTS		
RECI	es Se	
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	By Passengers ,, Parcels , Mails , Horses, Carriages and Dogs ,, Goods	
892	the second se	1
C., 1	231 3,455 231 354 354 8,123 8,123 857	8,096
De	60 60	00
Dec., 1893 Dec., 1892	5 4 cs	7 11 2962 11 7
, 189	50 CN	11
Dec.	£ 3,578 3,384	962
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EXPENDITURE	ng, a	
PEN	orki	
Pq	W	
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E	ntenance, ace availe	
H	Maintenance, 3alance availe	
H	To Maintenance, ,, Balauce availe	
	To Maintenance, Working, and other charges	
Dec., 1892	 4,558 3,538 ,, Balance avails 	8,096

No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT, For Half-year ended 31st December, 1893.

	111 19 12 12 11	=
1893	8. 10 13 14	-
Dec., 1893	£ 8, d. 949 10 11 52 19 9 25 0 0 26 9 2 72 4 11	11 1 022 1
		-
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·9:	Dog	
RECEIPTS.	3, and	
B	Tiage	
	gers , Car	
	assen arcels fails fores poods attle	
	By Passengers » Parcels Mails Horses, Carriages, and Dogs Goods	
1892	900 00 10 25 25 25 25 25 25 25 25 25 25 25 25 25	30
Dec.,	6 6	1.7
Dec., 1893 Dec., 1892	500	1.770 1 11 1.730
., 189.	3 1 0	
Dec	£ 1,097 673	1.77(
	charge	
	est .	
ш.	Inter Inter	
DITUR	pay pay	
EXPENDITURE.	Work ble to	
H	vaila.	
	ntena ince a	
	To Maintenance, Working, and other charges ,. Balance available to pay Interest	
12	1	
	94	0
Dec., 1892	£ 554	1,730

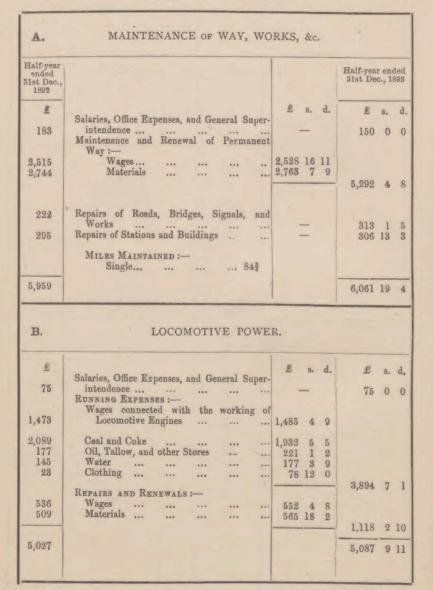
		1-	1	1
	° Li	nded 1893	£ s. d. 490 19 11 806 17 4	19,297 17 8
	Cr.	year e	90 1 06 1	1 16
		Half-year ended 31st Dec., 1893	£ ^{8. 4,} 1,490 19 11 17,806 17 4	19,2
UNT.	3.		By Balance from last Half-year's Account, 1,490 19 11 , Balance from No. 9, 17,806 17 4	
CCO	1895	2 d	-	1
No. 10NET REVENUE ACCOUNT.	For Half-year ended 31st Dec., 1893.	Half-year ended Half-year ended 31st Dec., 1893 31st Dec., 1892	1,433 18,287	19,720
RE	end	ded 893	d. 9 10 10	3
DNET	r Half-yean	Half-year en 31st Dec., 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19,297 17 3
No. 1	Fo		To Interest on Debenture Loans, &c "Bankers' and General Interest "Banty Extension-Interest "Inter Valley Railway Co., 45 per cent, on Traffic Receipts Proportion of Traffic Receipts "Balance	
	Dr.	Half-year ended 31st Dec., 1892	2 8173 875 875 2,153 2,153 806 12,594	19,720

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

December 31st, 1893.

-			_	
	d. 44	60	60	0
	⁸ . 17	0 00	000	0
Half-year ended 31st Dec., 1893.	£ ^{s.} 12,032 17 6,617 13	5,415 8,300	2,115	1 740
lst D	2220 q.	-		1
led 3	8. 0 118 33	:	:	
year end	£ 1,320 764 3,572 960			
Half-	Rate per cent. 54 4 4	23		
		:	:	
	£48,000 38,246 178,629 48,009	240,000	•	
		240	•••	18P
	nt No.	:	• • •	Half-v
	Accou	:	:	to next
	Balance available for Dividend as per Account No. 10. No. 1 Preference Stock, 54 per cent No. 2 Preference Stock, 4 per cent West Oork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent	:	:	Balance to next. Half-vear
	Balance available for Dividend as pe No. 1 Preference Stock, 54 per cent. No. 2 Preference Stock, 4 per cent. West Cork Preference Stock, 4 per or Kinsale Preference Stock, 4 per cent.	:	:	B
	r Di ock, ce Stoch		ls	
	ole fo ce St ce St feren ince	:	newa	
	eren eren Pre efere	tock	Rei	
	Pref Pref Cork e Pr	Iry S	otive	
	Balano No. 1 No. 2 West (Kinsal	Ordinary Stock	Locomotive Renewals	
	£ 12,594 6,618	5,976 3,600	2,376 600	1,776
1892.		10 00	5	1
Half-year ended 31st Dec., 1892.	1,820 765 3,573 960			
nded 31.	Rate per cent. 53 4	60		
f-year e	Rate			
Half	£ 48,000 38,246 178,629 48,009	240,000		
	178	240		

No. 12.-ABSTRACTS.



No. 12.-ABSTRACTS Continued.

C. R	EPAIRS AND RENEWALS OF CARRIAG	GES AND WA	AGONS.
Half-year ended 31st Dec., 1892	1. Mar 1.		Half-year ended 31st Dec., 1893
£ 35	Salaries, Office Expenses, and General Super- intendence	£ s. d.	£ s. d.
43 0 566	CARRIAGES :	366 14 7 381 2 3	35 0 0
			747 16 10
314 332	Wagens	360 9 3 322 17 5	683 6 8
1,677			1,466 3 6
D.	TRAFFIC EXPENSES.		
£ 3,850 596 153 138 48 28 80 26	Salaries and Wages Fuel, Lighting, and General Stores Advertising Printing, Stationery, and Tickets Wagon Covers and Ropes Miscellaneous Expenses Horse Shunting Expenses	111111	£ s. d. 4,250 16 2 636 3 11 129 1 11 185 14 6 66 7 6 31 9 7 190 5 0 24 7 5
4,919			5,514 6 0
E.	GENERAL CHARGES		52121
$ \begin{array}{c} \pounds \\ 250 \\ 20 \\ 9 \\ 171 \\ 28 \\ 4 \\ 31 \\ 20 \\ 18 \\ 4 \end{array} $	Directors Auditors Arbitrators (Bantry Extension) Salaries Office Expenses, Stamps, &c Advertising Irish Railway Clearing House Telegraphs Travelling Charges Printing, &c Fire Insurance	111111111	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
555			807 5 8

Cr.	. d.	6
	£ 8. d. 1,946 13 1 757 10 1 1,083 16 8 (229 9 10 3,000 0 0 1,845 0 0	24,398 17 9
		24,3
	ber : : : : : : :	
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	thereof, as per	- 1
	ebit on ha	
	nt, Balance at debit 4 Post Office Other Companies ding Accounts Stock of Materials on I r Suspense Account aewals Account	
	lance fifice ompar counts f Mai	
ET.	t, Ba ng Ac ng Ac tock o Susper Wals A	. 4
SHE	ccoun No. 4 No. 4 No. 4 Standi Rene Rene	
NCE	tal A count int due y Out al Sto anent notive	
ALA	d. By Capital Account, Balance at debit thereof, as per A Account No. 4 A Account No. 4 A Account No. 4 A Account No. 4 A Account No. 4 Nother Companies On General Stores, Stock of Materials on hand Permanent Way Suspense Account	
AL B	By	
NER	 8. d. 8. d. 529 16 6 529 16 6 4,303 6 7 2,815 0 8 2,788 5 10 1,929 10 10 	17 9
GE	8 529 529 529 529 529 529	24,398 17 9
	ວົ ສີວິວີສີ	
. 13	1224	63
No. 13GENERAL BALANCE SHEET.	1224	63
No. 13	1224	2
No. 13	1224	2
No. 13	1224	8
No. 13	1224	2
No. 13	1224	2
No. 13	1224	2
No. 13	1224	23
Dr. No. 13	To Net Revenue Account, Balance at credit thereof as per Account No. 10 13, Unpuid Dividends 44, Interest Accrued on Debenture Stock 22, 23, Sundry Outstanding Accounts 22, 33, Amount due to Pankers 14, Amount due to Bankers 14, Amount due to Bankers	8

No. 15.-STATEMENT OF TRAIN MILEAGE No. 14.-MILEAGE STATEMENT.

		authorized structed Con- by by
		structed
61 32 \$	61 32	
934	934	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 19th, 1894.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

JAMES W. JOHNSTONE, Locomotive Engineer. Cork, January 11th, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts. contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, HENRY H. BEALE, Auditors.

Cork, January 26th, 1894.

Cork, Bandon and South Coast Railway

NINETY-SEVENTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 14th day of FEBRUARY, 1894, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1893, and of transacting the general business of the Company.

The Transfer Books will be closed from the 1st to the 14th February, both days inclusive.

By order of the Board,

ROBERT H. LESLIE, Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 23rd January, 1894.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 1 DIVIDENDS PAYABLE ... 2

14th FEBRUARY. 2nd MARCH

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY

COMPANY.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

SIX MONTHS ENDED 31st DEC., 1893,

FOR

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-FIFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY.

TERMINUS, ALBERT STREET CORK,

On Monday, 19th day of February, 1894,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST

Birectors.

JOSEPH H. CARROLL, Esq., Cork, Chairman.
DENNY LANE, Esq., Cork.
WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork.
MAURICE D. DALY, Esq., J.P., Cork.
J. W. PAYNE-SHEARES, Esq., J.P., Monkstown, Co. Cork.
JOHN H. SUGRUE, Esq., Cork.
STANLEY HARRINGTON, Esq., J.P., Cork.

General Manager J. J. O'SULLIVAN.

Becretary. F. K. PARKINSON.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

NINETY-FIFTH HALF-YEARLY GENERAL MEETING

TO BE HELD ON

MONDAY, the 19th day of February, 1894, at One c'clock, p.m.

The comparative Statement of Receipts for Half-years ended 31st December, 1892 and 1893, is as follows, viz. :--

Description of Traffic.		1893	1892	Increase	Decrease
Number of Passengers		315,499	322,864		7,365
Passengers Subscription Tickets Parcels and Dogs Hire of Steamers Merchandize Live Stock Miscellaneous Receipts Increase for Half-year	· · · · · · · · · · · · · · · · · · ·	£ 9,213 874 458 46 1,285 4 87 11,967	£ 9,014 643 385 23 1,107 6 85 11,263	$ \begin{array}{r} $	2 2

Your Directors beg to submit herewith the Accounts for the half-year ended 31st December last, duly certified by your Auditors, showing an increase in Receipts for the half-year of £704, and have again to congratulate their Shareholders on this substantial addition to the Revenue, the total Receipts for the year 1893 being the largest on record.

The Working Expenses are £250 10s, 6d. under the corresponding period, notwithstanding the fact that this Company, in common with most other Railway Companies in the country, suffered considerable loss by the prolonged coal strike.

Capital Account has been debited with £426 135. 7d., details of which are shewn on No. 5 Account.

The balance to the credit of Revenue Account amounts to £4,016 19s. 6d. After making provision for Interest and Preference Dividends, and placing sums to the credit of Steamers' Renewal and Permanent Way Suspense Accounts, your Directors recommend payment of a dividend on the Ordinary Shares at the rate of two and a half per cent. per annum, being five shillings per share, payable free of Income Tax, on the 3rd March, 1894, carrying forward £547 15s. 7d. to next half-year.

It is with extreme regret that your Directors have to record the death of two of their colleagues-Mr. John Henry Sugrue, who as Director for 29 years (15 years of which he occupied the chair) unselfishly devoted his mature experience, great ability and sound judgment to the interests of this Company, and whose loss is almost irreparable; and Mr. Bernard J. Alcock, who, though he only occupied a seat at the Board for a short period, gave the Company the benefit of his large commercial experience. The vacancies so created on the Board have been filled by the election of Mr. John Henry Sugrue (son of the late Chairman), and Mr. Stanley Harrington.

The Director who retires by rotation is Mr. Stanley Harrington, and who, being eligible, offers himself for reelection.

Mr. D. McCarthy Mahony, the Auditor, retiring by rotation, also offers himself for re-election.

> JOSEPH H. CARROLL, CHAIRMAN. F. K. PARKINSON, SECRETARY.

Company's Offices, Terminus, Albert Street, Cork, 25th January, 1894.

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360 ... 360 4 Calls in Ar : : : -25,640* 2,000 118,340 45,980 26,000 2,000 118,340 46,340 1 I I 1 I I . : : E E E Description Total.

[No. 3.]

Capital raised by Loans and Depentur's Stock.

Loans, and by	Debenture Stock.	a	45,150	2,250	000 AT 0	2540,330		£180
ock.	Total	48	39,350 42,950	3,600			:	
Raised by issue of Debenture Stock.	At 41 per Cent.	क	2,500			:		:
ed by issue of	At 44 per At 44 per Cent. Cent.	ભ	300			No. 1.		:
Rais	At 4 per Cent.	क	36,550 40,150	3,600		· Statement		:
	Total.	લ્મ	8,550 2,200	0.00	1,000 1	created, as per		•••
Y LOANS.	At 5 per Cent.	4	::	:		spect of Capital		er., 1893
RAISED BY LOANS.	At 4 ner Cent. At 44 per Cent. At 5 per Cent.	3	006		AUU	are Stock, in re-	ve	at 31st Decembe
	At 4 per Cent.	63	2,650		400	and by Debent	re Stock, as abo	rowing Powers
			Existing at 30th June, 1893	Increase	Decrease	Total amount authorised to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	Total amount raised by Loans, and by Debenture Stock, as above	Balance, being available Borrowing Powers at 31st December,, 1893

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	TOTAL.	£ 5,980 2,950 1,451	117	ROR
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	unt R to June	£ 3,550 39,350 1,342	222	
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Receipts and Expenditure on Capital Account.		4110		19
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	ng Half- ng 31st I 1893.			426 13 7 195,098 7
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Dr,		£ s. d. £ 141,185 5 8 50 14,289 5 7 17 15,485 9 2 359 23,711 13 5 359		
		£ s. d. £ 141,185 5 8 50 14,289 5 7 17 15,485 9 2 359 23,711 13 5 359		
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[No. 4.] Dr.		£ s. d. £ 141,185 5 8 50 142,183 5 7 17 15,485 9 2 350 23,711 13 5 350		

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Details of Capital Expenditure, for Half-year, ending 31st December	0		•••		:		:	••		:		•••	
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[No. 6.]

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brock on the 30th June, 1893 Do. on the 31st Dec., 1893	::	::	ත ත	22	• • •	22	\$2 \$2	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	1		
Increase during the Half-year Decrease ditto ditto	e Half-year ditto	::	II.		::					:	1
[No. 7.]	Estimate of further Expenditure on Capital Account.	of fi	urther E3	spenditure	e on Cal	pital Acco	ount.	=			
						During the Half-year ending 30th June, 1894.	lf-year 894.	In Subsequent Half-years.	lt	TOTAL.	ΔL.

				-						
Unution Capital Fowers and other Assets available to meet further Expenditure, as per No. 7.	Assets av	railable to	o meet	further	Expenditure,	as per	No. 7.			
Share and Loan Capital authorized, but not vet erested or or	anotioned and	A second by							बर	s. d.
Share Capital unissued, per Account No. 9	ancrionen, per	Account No	· T ·	***					8,600	0 0
Borrowing Powers unexercised, ner Aronnet No 2	:		•••		•••	:		;	360	0 0
	:	:		•		÷	:	::	180	0 0
Debit Balance on Capital Account. ner Account No. 4									9.140	0 0
E OUT ANDONE TO I COMPANY									N LA D	2

Total

Not estimated.

6,622 17 5

Cr.	Half year ending 31st Dec., 1803 Half year ending 31st Dec., 1803 1,453 19 0 \pounds s. d. \pounds s. d. 2,330 2 3 9 7 1 \pounds s. d. \pounds 3,034 4 4 4 4 4 \emptyset \emptyset \emptyset \emptyset \emptyset \emptyset \emptyset 9,213 9 7 10 7 10,121 11 2 8,73 10 7 4,5 10 0 10,590 15 4 8 73 10 7 10,590 15 4 0 9 78 7 1 $0,590$ 15 4 9 78 7 1 $0,590$ 15 4 9 2 10 3 0 $1,284$ 18 0 9 7 10 3 0 $1,284$ 18 0 9 2 0 3 $10,29$ $1,294$ 9 0	Gr	By Balance brought from last Half-year's Account Less Dividends declared August, 1993 1908 20 0 56 17 2	Account No. 9 4,016 19 6 4,073 16 8	$\begin{array}{c c c c c c c c c c c c c c c c c c c $
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Dr.	enditure. Half-year ending Expenditure. Half-year ending 3. d. To Maintenance of Way, Works, See $\frac{1}{3}$ and Stations $\frac{1}{3}$ and Station $\frac{1}{3}$ and Stations $\frac{1}{3}$ and Station $\frac{1}{3}$ and Stating station $\frac{1}{3}$ and	[No. 10.] Dr. Net	neuting neuting 0. 1892 To Interest on Mortgage and Debenture Loans, including Stamps and Commission 13 8 13 8 14 1 15 6 16 1 17 1 18 1 19 8 10 0 11 8 11 8 11 8 11 8 11 8 11 8 11 8 11 8 11 8 11 8 11 8 11 8 11 8 12 6 13 8 14 8 15 8 16 10 17 8 18 1 19 8 10 0 11 8 12 1	$5 \ 11$ $\frac{5}{1.577}$ $6 \ 8$ $\frac{1}{5.566}$ $\frac{5}{9.496}$ $12 \ 7$ [See No. 13.] $\frac{1}{9,496}$ $11.$ Proposed Appropriation	Half-year ending Stat Dec, 1892Half-year ending Stat Dec, 1892percent \pounds s. d. \pounds s. d. \pounds s. d. $4\frac{1}{8}$ 4_{10} 8 0 5 4_{10} 8 0 5 $1,183$ 8 0 5 $1,183$ 8 0 6 $1,183$ 8 0 7 $1,183$ 8 0 7 $1,183$ 8 0 203 10 8 0 7203 10 8 0
[No. 9.]	Half-year ending $313t$ Dec., 1802 671 4.4 $1,076$ 9 9435 17 9435 17 972 5 73361 16 $73,061$ 16 $7,498$ 14 $7,498$ 14 $7,498$ 14 $7,3061$ 16 $7,9061$ 16 $7,9061$ 16	[No.	Halfyes 31st Dec 2 786 92 200 200 200 200 200 200 200 200 200	1,262 5 1,856 6 3,118 12 [No. 11.]	Half-ye Rate per cent 5 2 2

0-100-00 0.4 10 20094 a. -17 16 11 11 14 · 4 2 11 11 11 18 11 18 11 4 Half-year ending 31st Dec., 1893 392 1 5 1,246 105 1 1,140 1 Half-year 31st Dec. £ 703 55 34 34 34 969 other Depts. -300 0000 d. 14 13 10 10 15 ŝ :::::: 320 320 25 48 138 254 2 Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores... Clothing Printing, Stationery, Advertising and Tickets Miscellaneous Expenses Omnibus and Cartage Expenses Salaries Runnıne ExrENSES .---Wages connected with the work-ing of Locomotive Engines workto Half-year ending 31st Dec.,, '92 B. Locomotive Power. of Salaries chgd. and other Stores REPAIRS AND RENEWALS :--Wakes Materials Expenses Coal Water Oil, Tallow, 8 Traffic less propn. Clothing 0 00 01 00 20 4. 34 33 13 101 · 4 A 1,186 683 350 076 E. S E U H U £ Half-year ending 31st Dec., 1892. 6600094. 6 10 10 d. 00 00 s. 88.133 8. 19 13 13 13 ŝ £ 633 120 24 105 55 943 A 292 331 -25 40 216 48 ABSTR 60 3 o d 11 131 6 s of Carriages & Waggons. Half-year ending 31st Dec., 1893 ... 46 10 1 120 9 11 16 Half-year ending 31st Dec., 1893 6 °.0 490 19 6 6 9 120 385 38 25.6 132 d. 00-5 : : 44 ŝ 232 22 Repairs of Roads, Bridges, Sig-nals, & Works Repairs of Stations and Buildings MILLES MAINTAINED. Single, 6 miles, 374 chains. Salaries ... & Maintenance & Renewal of Per-manent Way: dept. Maintenance of Way, Works, &c. C. Repairs & Renewals of Salaries from Loco Wages Materials ... Total Charges Wages Total CARRIAGES :--Wages Materials General WAGGONS Propn. A. Half-year ending 31st Dec., '92. 4. od. 00 11 10 50 20 132 3 13 13 °.0 13 ending 31st Dec., 15 4 2 _ 17 235 100 353 1701 132 2145 0 e ending .. 1892 d. 500 0 0 G 00 [No. 12.] 5. 16 s. 14 1-H ulf-year 216 0 61 9

ding 1893 6 9 9 9 9 9 9 10 1000 7 d. 14 - 1 10 50 % 110 Half-year en 31st Dec., 1 807 10 1,140 14 899 9 56 6 392 3 1 10 0 10 £.....2,517 7,000 37 2,390 447 3,996 456 4,452 -----40 Shares i 15 £93 362 Proportion of Salaries from Loco. dept. Proportion of General Charges ... Cr. 111; I Steam Vessels. Salaries and Wages to Crews, &c... Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c.... Miscellaneous Expenses Balance Sheet. ding 5 5 4 4 0 0 11 03 00 1 20 £ 8. 1,395 14 1,372 8 860 9 66 8 345 9 10 100 4 14 Half-year 31st Dec. 4,040] 96 362 4,498 458 General 80 9 s. 0 11 13 13 15 00 4 3 Half-year e 31st Dec., d. 100 20 26 65 65 10 10 10 759 397 ŝ 4 111111111 38 amers Ste enses proportion charged to Directors ... Auditors ... Salaries ... Office Expenses ... Advertising ... Insurance ... Miscellaneous Expenses Electric Telegraph Expen at Dr. To Net Revenue Account, Balance at No. 10 Unpaid Dividends and Interest Sundry Outstanding Accounts Reserve Fund Due Bankers Renewal Fund for Steamers Less 000040H400 - m 10 0 0 1 1 1 1 1 1 5 1 1 5 1 1 5 [No. 13.] Half-year e 3185 Dec., £ 3, 100 00 20 0 27 17 25 17 25 17 22 1 65 12 65 15 11 15 11 3 0 770 362 468

... £1,465 ended By Capital Account Balance at Debit thereof Murster and Leinster Bank Limited for Freference Sha as security against Overdrafts Cut h at Stations, &c. General Stores -Stock of Materia's on hand ... Subdry Outstanding Accounts Napsense Account, 30th June, 1893 12 Deduct Amount charged to Half-year ended 31st December, 1893... 12 1035933 120000 2,496 450 1,585 787 6,037 2,379 per Account 1 1 1 1 2 credit thereof, a

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Cork, Blackrock, and Passage Railway COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 19th day of February, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from 6th February until the 19th February, 1894, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 19th January, 1894.

CORK & MACROOM DIRECT RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1893, TO BE SUBMITTED TO THE SHAREHOLDERS,

SIXTY-FIRST

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 22nd FEBRUARY, 1894,

AT ONE O'CLOCK, P.M.

Cork & Macroom Direct Bailway Company.

LENGTH, 24¹/₂ MILES.

DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairman
DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.
CAPT. RICHARD TONSON RYE, J.P., D.L., Rye Court, County Cork.
CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom
MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork.
RICHARD J. BARRY, Esq., Dyke Parade, Cork.

The Dividend Warrants will be posted on 9th March, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

REPORT.

YOUR Directors herewith submit their Report, with Statement of the Accounts of the Company, for the Half-year ending 31st December, 1893. The gross Receipts are £410 16s. 2d. over the corresponding period of 1892, and this increase extends to all sources of income.

Increase	in Passenger Re	ceipts	£	248	3	2	
>>	Parcels, &c.				5	8	
29	Merchandize	•••		-	2	7	
>>	Cattle	• • •		70	II	7	
33	Miscellaneous	•••	•••	4	18	2	
	Total Increase	•••	£.	410	16	2	

The Expenditure on Capital Account for the half-year was $\pounds 1,761$ 9s. 2d.; of this amount, $\pounds 1,227$ 3s. 7d. was a further expenditure on the Board of Trade requirements, as to interlocking and block-working; and $\pounds 495$, cost of a New Second Class Carriage.

The Working Expenses shew an increase over the corresponding period ending December, 1892, of $\pounds 611$, but this includes $\pounds 400$ expended on re-building First Class Carriage and Brake Van.

After paying Interest on Debentures, Debenture Stock, and all items chargeable to the half-year, there remains a balance of £2,000 os. 2d., out of which your Directors recommend a payment of the full Dividend on the Preference Shares of the Company at the rate of Five per Cent. per Annum ; and they also recommend a Dividend at the rate of 1½ per Cent. per Annum, free of Income Tax, on the ordinary Shares of the Company, carrying forward a balance of £205 17s. 8d. to next Account. The ordinary Shareholders will thus receive for the year ending 31st December, 1893, half per cent. more than was paid them in the previous year.

The Directors retiring by rotation are Messrs. Charles Raycroft and Richard J. Barry, who are eligible, and offer themselves for re-election.

The Auditor, Mr. Edward Harding, also offers himself for re-election.

JOHN ARNOTT, Chairman. GEORGE PURCELL, Secretary.

Assistant Engineer's Report.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works have been maintained in good order.

1,274 creosoted sleepers have been put into the line for repairs; 2,485 fang bolts have been renewed; 709 fish bolts have been renewed with patent bolts; 10 tons of timber put into fences for repairs; 870 tons of ballast put on the line.

The Lee Bridge and the Sullane Bridge have been scraped and painted in two coats.

One stone culvert on the Kilcrea length taken down and re-built in concrete, and two 12-feet iron girders placed on top; also another culvert on the same length renewed, with a new top, side beams, and oak wall plates.

One culvert on the Crookstown length renewed with new balks, oak wall plates, and sheeting.

I am, Gentlemen,

Your obedient Servant, A. BARNARD,

Assistant Engineer.

COMPANY

RAILWAY

DIRECT

MACROOM

3

CORK

Locomotive Engineer's Report.

GENTLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past six months.

Engine No. I had a new steel trailing axle, new steel tyres on driving and trailing wheels.

Engine No. 3—New steel trailing axle, new tyres on driving, trailing, and leading wheels, new leading axle-boxes and brasses, glands bushed, and new brasses fitted to outside rods.

Engine No. 4—New straps and new brasses fitted to little-ends of connecting rods, new cross-heads and new slide-blocks and pistons renewed.

Carriages—Five Carriages lifted, boxes and brasses adjusted, two new tyres put on, and roofs painted. First Class Carriage and Brake Van are being re-built, are in a forward state, and will soon be completed.

Wagons—Two Covered Goods Wagons re-built ; eleven Wagons repaired and fitted with new axle-boxes and brasses, twelve new steel tyres put on, five sets of new springs ; nine Wagons painted and sixteen new oil-cloth covers put on.

> Your obedient Servant, MAURICE JOSEPH REEN, Locomotive Engineer.

Company. Capital authorised and created by the Company.	authoris	ed and	created	l by th	e Comp	any.			
Acts of Parliament or Certificates of the Board of Trade.	Cal	Capital authorised.	sed.	Capital	Capital created or sanctioned.	nctioned.		Balance.	
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Charac		
ompany's Act, 24 & 25 Vic., Seas, 1861 £120.000 Deduct-cancelled by Act, 31 & 32 Vic., Seas, 1868 £44 150	\$	ब	8	æ	3	9	E E	Loalis.	Total.
	75,850	40,000	115,850	75,850	40,000	115,850	:	2	A
ompany's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct-cancelled by Act, 52 & 53 Vic., Sess. 1889 4 800		200	000	100 T	10,000	54,150	:	: :	• •
1	16,200	7,000 15,000	23,200 15,000	16,200	7,000	23,200	:	:	:
d of Trade Certificate under Regulation of Railway's Act, 1889;	:	20,000	20,000	:			: :	20,000	20 000
	:	7,168	7,168	••••	7,168	7,168	::		000
10101	136,200	99,168	235,368	136,200	79.168	215 368			:
No. 2.) Statement of Share Capital created, showing the proportion received	ital crea	ted, she	owing th	le propo	rtion re	reived		zu,,000	20,000

11

a :::

10 10 10

75,850 44,150 16,190

850 150 200

75, 44, 16,

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: : :

Total.

								RAISED BY	LOANS RAISED	RAISED BY DEBEN-	Total Capital	apital
								and the		TURE STOCK		y Loans by re Stock
	Existing at 30 Ditto at 3	at 30th June, 1893 at 31st December, 1893	893	::	::	::	::			£ 63,110 64,760	£ 67,430 68,880	£ 130
	Inc Dev	Increase Decrease	:::	: :	::	::		200	-	1,650	1,450	0
Total amount auth Total amount raise	Total amount authorised to be raised by Loans and Debenture Total amount raised by Loans and Debenture Stock as above	by Loans and De ebenture Stock as	oy Loans and Debenture Stock, in respect of Capital created, as per statement No.	respect of C	apital create	ed, as per str	atement No.	1		: :	::	£79,168
	Bala	Balance being available borrowing powers at	le borrowing pow	rers at 31st 1	31st December, 1893	893	:			:		£10,288
[No. 4.]	Dr.	R	Receipts and		Expenditure on Capital		Account.			Cr.		
	Amount Expended to June 30th, 1893.	Amount Expended during Half-year Dec. 31st, 1893.	TOTAL.					Amount Received to June 30th, 1893.		Amount received during Half year ending Dec. 31st, 1893.	TOT	Total
To EXPENDITURE ON LINE: Line	£ 8. d. 162,888 12 7	£ s. d. 1264 15 6	£ s. d. 164,153 8 1		3Y RECEIPTS : Shares, per Account No. 2 Loans, per Account No. 3 Less Paid of	No. 2 Vo. 3		:000	en : : : :	8 s. d.	£ 136,190 4,120	.c :00
Un Cork Extension Line	26,284 8 1 22,489 13 3	496 13	26,284 8 1 22,986 6 11		Debenture Stock, per Account No. 3 Land Sold	Account No re Stock Revenue Acc	o. 3	10		-	04,707 25 135 7 000	-
				balance	at credit ti	nereof, 31st		7,059 0 10 210,645 19 10		 1,673 13 6	212,319	13
					Balance					: :	1,104	6
	211,662 13 11	1,761 9 2	213,424 3 1						_		213,424	1 3 1
[.0.01]		Details of Capital Expenditure, for Half-year ending	apital Exper	lditure, f	or Half-	year end	ling 31st	Dec., 1893.	3.			
		Board of T Do, Rolling St Extension o	Board of Trade Requirements—Interlocking of Signals, Do. Vacum Brake Rolling Stock—New Second Class Carriage Extension of Stations, Platforms, &c	ts—Interlocking ol Vacuum Brake d Class Carriage forms, &c.	king of Sign Brake iage	mals, &c 	£1,227 1 495 37 £1,761	3 7 13 8 11 11 9 2				
[No. 6.]			Ret	Return of W	Working	Stock						1
		LOCOMOTIVE.	IVE.		COACHING.							
		Engines	s First Class.	Second Class.	Composite.	Third Class.	Break Van.	Goods Waggons,	Goods Waggons,	Goods Ballast Th Waggons, Ballast Th	Timber	Total
Stock on 80th June, 1893 Ditto on 81st Dec., 1893	1 June, 1893 t Dec., 1893		53 53	cs cc	1	00 00	4	_	open 10 10	00 00	1 rucks	60 60
										>	3	00

[No. 7.]

Estimate of further Expenditure on Capital Account.

TOTAL. £ s. d.
 FURTHEREXPENDITURE.

 During the Half-year
 In subsequent

 June 30th, 1804
 Half-years.

 & s. d.
 & s. d.
 £ s. d. : : : Completion of the Requirements of the Board of Trade, as to Blocking, Signalling, Brakes, &c., amount not yet ascertained.

:

00 Capital Powers and other Assets available to meet further Expenditure, as per No. 7.Loan Capital authorised, but not raised (No. 3)............200,2880Share..................210,2880

	Capital Expenditure over Receipts at date (No. 4)			£10,298	98 0 0 14 9 9
	Balance		***	£9,193	93 10 3
[No. 9.]	Dr.	Revenue Account.	Account.		Cr.
	Expenditure.			. Receipts.	
Half-year ending Dec 31st, 1892	54	Half-year ending Dec 31st, 1893	Half-year ending Dec 31st, 1892	H	Half-year ending Dec. 31st, 1893
4		£ s. d.	£ 252	By Passengers- First Class 3.388	2 s. d. 2 s. d.
980	r, Works, Stations, &c. see abstract	14	514	9,237	15
1 059 443	"Locomotive Power " " B " Carriages and Waggons " " ()	1,161 2 3 841 7 3	5.001	63,519	2,596 4 5 5 4 10
1,393			63	., Excess Fares	19 18 7 51 13 0
010	xpenses, &cc	° :		", Special Trains	
266	" Comprisation, Damage & Loss of Goods " Rates and Taxes	270 6 0		76,324	3,481 16 3
4,485		5,096 14 8	382 14	Parcels, &c	407 19 9
			5.00	Carriages	
			417	:	
			6,145 749	", Merchandize … 3, ", Live Stock 3,	3,205 16 11 820 0 0
			3,894		4,028 16 11
3,121	" Balance carried to Net Revenue Account	2,920 5 1	7,535	" Special and Miscellaneous P. ceepto	7,941 2 5 72 2 4 3 15 0
7,606		8,016 19 9	2,*06		8,016 19 9

[No. 10.]	Dr.	Net Revenue Account.	e Account.	2
31st Dec 1892		Half-year ending 31st Dec, 1893	Half-year ending 31st Dec. 1892	
1,074 205		1,243 4 8	<u>ま</u> 2,536 1 たらり	By Balance brought from last Half-year's Account 9.439 7. 0.
400	", Promoting Ballyvorury Light Railway	::	972	2,024 5
1,679		1,327 12 8	51	", Interest on Banking Balances 393 2 0 9 5 9
2,426	Balance (see No. 13)	2,000 0 2	191	Balance D
4,105	D	6	A TOR	» Datance Account No. 9 2,920 5 1
[No. 11.]	Proposed Appropriation of Balance Available for Notes	tion of Bala	Tree A wailah	3,327 12 10
Half-vear ended 31st Dec, 1892				e lot Lividend.
2,426 1.104	Balance from Account No. 10			& s. d. & s. d.
690	Ordinary Shares (1, Freference Shares at the rate of 5 per cent. Per annum Ordinary Shares (1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1			$\begin{array}{cccccccccccccccccccccccccccccccccccc$
632		D.1.		
		Dalan	Dalance to next Half-year	ear 905 17 8

205 17 8

[No. 8.

[No. 12.]

ABSTRACTS

	9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		rked les.	1	1	nded 803		
	£1,104 1,471 64 1,024 1,024	1 621 '02	Miles Worked by Engines.	24\$		Half-year ended 31st Dec, 1893	37,201	
Cr.	1111		Miles Constructing, or to be Constructed.					
	Balat.ce of Capital, per Account No. 4 General Stores – Stock of Materials on hand Sundry Outstanding Accounts		Miles Cc-nstructed.	24			• •••	IOHN ARNOTT C
t.	 PF Balat.ce of Capital, per Account No. 4 Generil Stores - Stock of Materials on 1 Sundry Outstanding Accounts Cash at Bankers Cash at Stations 		Miles Authorised.	243		N. ALVEL)I'
General Balance Sheet.	Py Balat.ce of Capita General Stores Sundry Outstand Cash at Stations Cash at Stations	Mileage Statement.		:	Statement of Train Mileage.		••• •••	
General	£2,000 0 2 50 17 6 1,678 16 11 £3,729 14 7	Mileage		:	tement of 1			
	per Account } _				Sta		ains	
	dit thereof, as			owned by Company	1.00 L	m Cuto Dana	and Caule Ir	
UF.	To Net Revenue Account Balance at Gredit thereof, as per Account No. 10			Line own		Passentrar Goods and Cattle m .	assenter, uous	
	 Net Revenue Account Balance No. 10 Unpaid Dividen is and Interest Sundry Outstanding Accounts 	[.]	1892		J		_	
I OT MAY	To Net R No., "Sundr	[No. 14.]	31st Dec, 1892 244		[No. 15.]	31st Dec, 1892 37,125		

JUHN AKNUTT, CHAIRMAN. GEO. B. MORGAN, Accountant. Certificate respecting the Permanent Way. Norking condition and repair.

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock. I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working order und repair.

MAURICE J. REEN, Locomotive Engineer.

Auditors' Certificate. We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING AUDITORS. HENRY COPPINGER

CORK AND MACROOM DIRECT RAILWAY COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 22nd February, 1894, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1893, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 8th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL, SECRETARY.

Company's Offices, Capwell, Cork, 1st February, 1894. CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

AND

For Six Months ended 31st December, 1893,

TO BE SUBMITTED TO THE PROPRIETORS

Thirteenth Half-Yearly General Meeting

AT THE

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 28th February, 1894,

At 12.30 o'clock, p.m.

DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.
Sir G. St. J. COLTHURST, Bart.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq.
M. AHERN, Esq.

BARONIAL DIRECTORS.H. I. YOUNG, Esq., J.P. Cork.K. U. F. TOWNSEND, Esq., J.P. Barretts.ALBERT BEAMISH, Esq, I.P. East Muskerry.

Solicitor.

J. W. BOURKE.

Engineer. E. C. ORPEN.

General Manage:. B. WILSON.

Secretary.

T. O'CONNOR.

Offices. WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1893.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1893 and 1892 :--

	Description of Traffic	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Increase.	Decrease.
1	Number of Passengers	178,581	163,929	14,652	_
	Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ 8. d. 3,509 3 1 187 1 8 714 9 5 167 8 11 66 17 2 44 8 2	£ 8. d. 3,274 2 3 165 0 7 812 10 9 145 14 4 93 13 9 41 8 9	£ s. d. 235 0 10 22 1 1 21 14 7 2 19 5	£ s. d. 98 I 4 26 I6 7
	Total	4,689 8 5	4,532 10 5	281 15 11 124 17 11	124 17 11
L	Increase for Half-year		-	156 18 0	

Your Directors beg to submit herewith the Audited Statement of Accounts for the half-year ended the 31st December, 1893.

We are pleased to report an increase of 14,652 in Third Class Passengers, equal to £235 os. 10d. over the corresponding period of 1892; First Class being about the same. Merchandise show a decrease of £98 1s. 4d., but there were considerable extra receipts in 1892 for carriage of materials and plant for the construction of the Donoughmore Railway. After providing for Working Expenses, making extensive improvements in our Line and Stations, and paying £268 17s. 9d. for purchase and hire of Rolling Stock, there remains £892 19s. 10d. to credit of Net Revenue Account which is placed to the credit of the Guaranteeing Baronies.

Reports as to Permanent Way, Buildings, and Rolling Stock are annexed.

One Director, viz., Sir G. St. J. Colthurst, Bart., retires by rotation, he is eligible, and offers himself for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, he is eligible, and offers himself for re-election.

RICHARD BARTER, Chairman. T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 6th February, 1894.

Uncalled Unissued 0 Nil. 0 £75,000 AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED. Nil. Calls in Arrears Nil. OF CAPITAL AUTHORISED BY THE COMPANY. STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1893. No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. : Amount Amount authorised Received £ 75,000 £ 75,000 ... 3.-NOT APPLICABLE. : No. ... No. I. - STATEMENT Guaranteed Capital authorised by Privy Council Description *** per cent. 10 CORK Guaranteed Shares,

d. 0 5 ~ Er. °° 75,000 0 2,535 19 TOTAL 77,535 19 42 Amount Received Amount Received up to antip alf-year 30th June, 1893. 31st Dec., 1893 No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1893. 0 q. Nil. 75 o ŝ X No. 4--RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. 70 d. 75,000 0 2,460 19 ŝ £75 0 0 d. 75 0 0 42 ° | | BY RECEITTS-Guaranteed Shares allotted ... 42 1::: :::: :::: q. 400 2 77,532 12 3 7 77,535 19 ŝ TOTAL 7 Legal Expenses .. Miscellancous Expenses Permanent Way ... Buildings Amount Expended Amount Expended up to 30th June, 1893. 31st Dec., 1893. d, 0 б 75 о d. s s 77,457 12 : : ·J頁

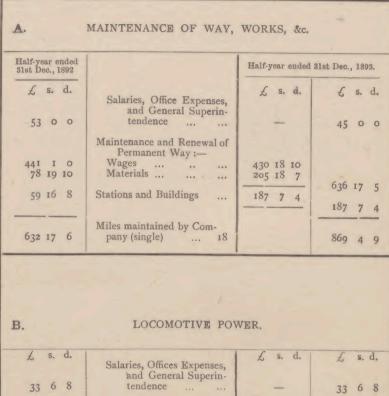
No. 6.--RETURN OF WORKING STOCK.

				-	-
7T"	ToT	54 54	11		
	Timber Trucks.	9	11		
MERCHANDISE	Open Waggons.	61 61	11	TT.	
MEI	Covered Goods and Open Waggons, Cattle Waggons,	29 29	11	No. 7ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	
·TV.	roT	22	11	N CA	dà.
	Brake and Parcel Vans.	νυν	11	NDITURE 0	Claims for Land, Law, etc., £3 7s. 3d.
COACHING.	3rd Class & Brake Van	I		ER EXPE	Land, Law
Co.	3rd.	66	11	RTHI	ns for
	lst.	33	11)F FU	Clair
	Composite. 1st.	44	11	TIMATE (
LOCOMOTIVES	Engines.	5.4	н	No. 7ES	
		June 30th, 1893 December 31st, 1893	Increase		

a ag s r 2 63 300 No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. : : . : : : . . : Ξ Balance at Credit, per Account No. 4

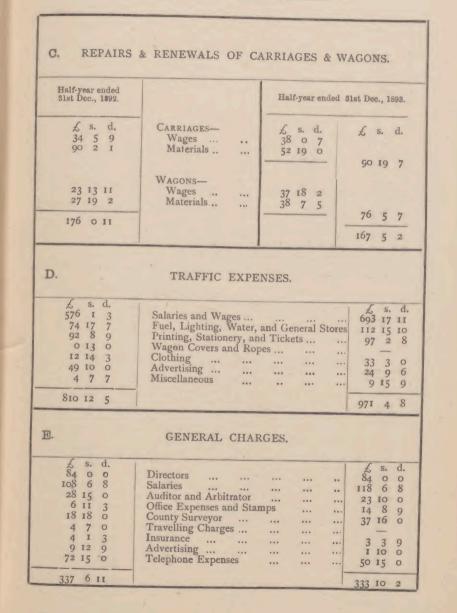
			1.		-			_	and the second second		
	Er.	Half-year anded Dec. 31, 1893	d. v.		00	4		2	d. Io		0 0
		2. 31,	2	61 2		881 I8	00 0		s. 19 I		0 1 0
	6.9	Dec	1	3,577	181	801	42	hon	56 892		I,875
		nded	10 01 g	00	115	1000		4	-100		
		ear o	s. 16 19 19	H .	0.00 I	12 10 16		1	:		10 2
		alf-y	<i>f</i> 5. <i>f</i> 5. 2,758 7 2,758 7 66 17		714 167	30 7 I			-		892 IG 982 O
		H	0						:	ND.	892 982
			27,982 150,599 178,581	Parcels, Horses, & Carriages Mails	als 	: : :				DIVIDEND.	:::
				Carri	Merchandise and Minerals Live Stock	:::				IVI	1223
		g.	: :	\$	M P				0	P	
		RECEIPTS.	By Passengers, 1st ,, Do. 3rd ,, Excess Fares	rses,	e ano	S S			No.	FOR 1	
		REC	Passengers, 1 Do. 3 Excess Fares Periodical Tii	Ho	ndise	Fee			e, 1	E	1893
			Do. Do.	sels, Is	char Sto	ertis ella			/enu	ABI	er,
			Pas Exc Peri	Parcel Mails	Merchandise ar Live Stock	Transfer Fees Advertising Miscellaneous		E	Re	VIL.	emb
	LN		By	33	5.5 5.5	5 C C C C C C C C C C C C C C C C C C C		INC	By Balance from Revenue, No. 9	AV	Deo
	100	ended 1892	d. 5 9	~	64	005	1 0	j Ö	ice f	ES	Ist
13	AC	ear e 31, 1	5. 7 13	•	10 14	15 10 13	OI	A	Salar	NCI	to 3
	E	Ialf-y Dec.	£, 753 2,520 93	165	812 IO 145 I4	30	532	5	By I	ALA	year
	No. 9REVENUE ACCOUNT.	Half-year ended Dec. 31, 1893 Dec. 31, 1892		0000			5 4,532 10	REVENUE ACCOUNT.		No. 11PROPOSED APPROPRIATION OF BALANCES AVAILABLE	half-
	E	r end, 1890	-	17 9 14 0	9 9 8	Ĥ	5	RE	d. Io	OF	es, 1
	Ĩ	f-yea c. 31				2 19		ET	s. 19	NO	Shai
1	6.0	De	н	5(42 3,796	892	4,689	IONET	É s. d. 892 19 10	ATI	teed
1	Z		orks, and Build- see Abstract A gons ,, C m, D		÷	E		IO,		PRI	rant.
			Way, Works, and Build. <i>see</i> Abstract A irs & Wagons ,, C es ,, E es					No.	:	RO	Gua Io ies
			Abs ,, ,,			:			:	API	ent. No. tron
		Ei	, Works, see I Wagons		:	1				Q	rt, l bag
		EAFEN DITURE.	N Lo			•				OSE	ve p cou
		IGN	Maintenance, Way, Vings, Loco, Power Loco, Power Carriage Repairs & W Traffic Expenses General Charges Rates and Taxes	lire	1	:				OP	e Ac
		AFE	e, V ir ir ense arge	on ck F					1.60	-PF	5,000 /enu Gua
		2	aintenance, ings, oco. Power arriage Repai raffic Expens eneral Charg ates and Tax	Stor	:	:	5			11	by by
	1		gs, gs, riag ffic es a	ling.		nce	100			10.	Net
		1	Mai in in Indiana	Rol	Law	Balance			· · · · ·		nce
			To	5 5 5 5 5 5	33						Balance Net Revenue Account, No. 10
	Probu	392	d. 11 11 11 11	9 9	1.	IO	20		ey	-	
262	Half-voar andod	Dec. 31, 1892	s. 17 17 17 0 12 12 12	18 14	IO	I 6I	10		To Balance		19 10 0 2
間た。	alf-ve	Dec.	£ 632 886 810 337 24	257 13	3,139	I,392	4,532 1	2	o B		
					3,1	I,3	4,5		F	1 8	1,392 482

No. 12.-ABSTRACTS.



£ s. a. 33 6 8	Salaries, Offices Expenses, and General Superin- tendence	£ s. d.	£ s. d. 33 6 8
296 5 6 339 10 0 10 5 8	RUNNING EXPENSES : Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	277 I 2 355 I5 8 I6 I9 0	
31 19 11 100 11 9 74 18 2	Stores REPAIRS AND RENEWALS: Wages Materials	34 14 1 138 3 11 244 2 4	684 9 11
886 17 8			382 6 3 I,100 2 10

No. 12.-ABSTRACTS.-Continued.



Cr.	II 22	3 I I 00 2	61	1		1	ed 3.	
Ŭ	<u>б</u> s. d. 1,019 11 11 982 0 2	169 8 65 6 202 18 78 17 673 12	3,191 15		Miles worked by Engines. 18		Half-year ended 31st Dec., 1893. 39,873	mpan
	the second second		3,1		Miles by EI		Half-y 31st De 39	the Co
	June, 0 0 19 10	: : : : :			be ed.			mpany nt of
	30th 1,875 892			1.6	Miles to be Constructed.			he Co. ounta:
	nies to 393, ž 0, 10,	 ances			Co		:	n of t id Acc
	Barol ec., 18	pany			:			airma 1ry an
	teeing 31st E Rev.A	. Com		15	acted.		:	2, Ch Secreta
T.	uaran ear to it, Net	due to			Miles Constructed I8	AGE.	:	RTEI OR,
SHEE	e by G Half-y eCredi	tions. otions. nands ore Ext	214	.TNI	Miles	AILE.		. BA
NCE	nt du 893 or the 3alanc	Sundry Accounts due to Company Cash at Stations Stores on hands Donoughmore Extension Railway (Munster and Leinster Bank, for B		STATEMENT.	:	I NI	:	RICH ^{D.} BARTER, Chairman of the Company. T. O'CONNOR, Secretary and Accountant of the Company.
ALAI	By amount due by Guaranteeing Baronies to 30th June, 1893 , Do. for the Half-year to 31st Dec., 1893, £1,875 0 0 , LessbalanceCredit, Net Rev. Acct. No.10, 892 19 10	 Sundry Accounts due to Company Cash at Stations Stores on hands Donoughmore Extension Railway Co Munster and Leinster Bank, for Balances 		STA'	rized.	TRA		L L
AL B		33		AGE	Miles authorized. I 8	r of	:	
No. 13GENERAL BALANCE SHEET.	£ s. d. 3 7 3 2,834 17 10 59 14 1 293 16 0		I5 2	No. 14,-MILEAGE	Miles	No. 15STATEMENT OF TRAIN MILEAGE.		
-GE	£ 2,834 293 293		3, 191 15	[4]	:	LATE	Mixed Fassenger and Goods Trains	12/
0. 13			-12	No.]		0S.	ls Tr	1-47
N	To. 4 .c., 18				:	To. 1	1 Goo	
	ount P ist De				y	A	er and	
	er Acc II, to 3 pany		$-\zeta$		ompan		asseng	
	nce, p Capitt		1		the C		xed P	
	-Bala inteed s due b		r d		led by		Mi	
	To Capital Account—Balance, per Account No. 4 ,, Interest on Guaranteed Capital, to 31st Dec., 1893 ,, Unpaid Dividends				Lines owned by the Company		-	
	tal Ac est on aid Di ry Acc			2	Line	nded	1892	
ei l	o Capi Inter Unpa Sund				See.	Half-year ended	81st Dec., 1892 40,622	
Dr.	To					Hall	315	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, Engineer.

10th January, 1894.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

10th January, 1894.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

29th January, 1894.

Cork & Muskerry Light Bailway Company LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on WEDNESDAY, the 28th February, 1894, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1893; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 13th to the 28th February, 1894, both days inclusive.

By order of the Board,

T. O'CONNOR, Secretary.

WESTERN ROAD TERMINUS, Cork, 31st January, 1894.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 28th February, 1894. DIVIDEND PAYABLE ... 21st March, 1894.

PURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

REPORT

DIRECTORS AND ENGINEER, And Statement of Accounts, For Half-year ending 31st Dec., 1893 TO BE SUBMITTED TO THE PROPRIETORS AT THIRTY-SEVENTH MALF. YEARLY GENERAL MEETING TO be held at the COMPANY'S OFFICES, Coleraine, On Wednesday, the 28th day of February, 1894 AT TWELVE O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONORABLE Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., Loymount, Cookstown

Frank G. Watney, Esq., J.P., Landmore. Aghadowey

John Huey, Esg., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

DIRECTORS' REPORT.

COLERAINE, JANUARY, 1894.

GHE comparative Statement of Receipts for the Half-years ended 30th December, 1892 and 1893, are as follows :---

	- 189)2.		1 189	93.		Inc	reas	e.	Dec	reas	se
No. of Passengers.	103,	072		102,	322			-	-		50.	-
Passengers, &c., Goods and Cattle, Carriage of mails, B. & N. C. Railway pro- portion of uncollected cheap tickets from D.C. R. stations to Portrush Season 1893. Rent of Slopes, Transfer Fees, Rents,		13	70	1,950 150 15 3 0	I4 0 I4 3	5 0 10 9 0	214 15 3	0 14 3 5	9	131		(
	£5,639	6	10,	65.741	6	3	£101	19			-	-

with Transfer Fees and Day Receipts, -namely,		tsa
		I,720 2 0
and Rents of Slopes,		4 6 8
Amounts to	• •	3 3 9
Less by cost of Renewals of Permanent way,		1727 13 2
Leaves a Balance of	• •	57 T.C -
which is payable to this company, and is applicable to the Board of Works and General Charges.	• •	1669 17 0
Board of Works and General Charges.	e payment	of interest to the

The Directors are glad to report that there is an increase in the receipts of this Half-year over the corresponding period of last year, of f_{101} 195 5d, as appears from the above figures.

The Directors are also pleased to report that the B. & N. C. Railway Company have consented to allow this Company their proportion of uncollected cheap excursion tickets to Portrush, which for the Season of 1893, amounts to the sum of $\pounds 15$ 145 10d.

This Company, in conjunction with several other companies similarly circumstanced, waited upon the Chief Secretary, relative to having some concessions made by the Board of Trade in reference to mixed trains. And the Directors have reason to hope some satisfactory arrangements may shortly be made.

It appears that the Midland Gt. Western Ry. Co. of Ireland have promoted a Bill in Parliament for extending their line of railway from its present terminus at Kingscourt to Cookstown, which project (if carried out), the Directors are of opinion, would be of great advantage to this line and should be supported by this Company : and have decided to present a petition in favor of proposed Railway, leaving to the shareholders the decision as to whether the petition should be followed up by further proceedings.

H. HERVEY BRUCE, Chairman J. BLAIR STIRLING, Secretary

No. ISTATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE CO.	CAPITAL CREATED OR SANCTIONED BALANCE Shares Loans Totals £220,000 £100,000 £320,000	No. 2SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	Amount CreatedAmount Rec'd.Calls in Arrears. Am't uncall'dAm't Unissued£ s d£ s d£ s d£ s d	49.770 0	0 0	* N.B.—Interest at 5 per cent. on this $f_{15,000}$ is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on $f_{2,030}$ of the latter Company has lately been redeemed.	DEBENTURE STOCK.	Total raised by Loan and Debenture Stock.	£ s d 100,000 0 0	Tetal amount authorised to be raised by Loans and by Debenture Stock in respect of Capital :	£100,000 £100,000
CAPITAL AUTHORISE	CAPITAL AUTHORISEDCAPITAL CRSharesLoansTotal£220,000£220,000	L CREATED, SHEWING T	Amount Created Amount Rec'	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	er cent. on this \pounds r5,000 is guaranteed by the Worshipful Companies of Me The Guarantee on \pounds 2,030 of the latter Company has lately been redeemed.	RAISED BY LOANS AND	Raised by Loans at 4 per cent.	b s <i>f</i> 100,000 0 0 100,000 0 0	o be raised by Loans and by Debe	
No. ISTATEMENT OI	By Derry Central Railway Act, 1875,	No. 2SHARE CAPITA	Description.	A or Preferred Shares (of £10 each) . B or County Guaranteed Shares C or Ordinary Shares	Received or Forfeited Shares	* N.BInterest at 5 per cent. on The Guara	No. 3CAPITAL		Existing at 30th June, 1893, ,, 31st December 1893,	Tetal amount authorised to	Created, as per Statement No. 1, Total amount raised by Loans, as per above

	Amount Total to received 31st December during 1803	r 120,)	185 6 3	£220,944 II 3	31ST DEC., 1893.	OUNT.
No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT	Amount Amount Amo received to recei 30th June, dur	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$		By Balance		No. 5. DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED 31ST DEC., 1893. NIL.	No. 7ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.
AND EXPENDITURE (Amount expended during at December 1803.	220,944 II 3		By I	£220,944 II 3	EXPENDITURE FOR	URTHER EXPENDITU
No 4. RECEIPT	Expended to e 30th June c 1893 ha	on Line. $\begin{pmatrix} \xi & s & d & \xi & s \\ 220944 & 11 & 3 & \cdots \end{pmatrix}$			_	AILS OF CAPITAL	·ESTIMATE OF F
DR.		To Expenditure on Line.				Vo. 5DET.	No. 7

Subsequent Half-years. Not Ascertained. 30th June, 1894. Not Ascertained.

xpenditure,	£99,660 0 0 185 6 3	£99,474 13 9	Half-year ended 31st Dec.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	£5741 6 3
to Meet Further E.	::		nt, Receipts.	By Passengers	
No. 8.—Capital Powers and Other Assets Available to Meet Further Expenditure, as per Account, No. 7.	::		NO. 9KEVENUE ACCOUNT. Half-year ended alst Dec., alst Dec., 1803 1803	00001000 v 10000000	£ 5639 6 10
	count No. 2 int No. 4,	N N	Half-year Half-year ended 31st Dec., 1893	6 2 3 4 4013 13 1 57 15 5 0 0 0 164 2 3 1505 15 6	£5.741 6 3
	Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4,		Expenditure.	To Working the line, paid Belfast and Northern Counties Raiway Company, Renewals for Permanent Way, Cost of extra train for 2 months Genl. Charges, see abstract E Balance carried to Net Rev- enue Account,	
No.	Capital creat Less Balance		Half-year ended 31st Dec., 1892	5 5 12 12 S	£5639 6 10

DR. No. 10NET REVENUE ACCOUNT.		C.R.
Half-year ended 31st Dec.		Half-year ended
s 2	int, No. 9,	1898 £ s d 1,505 15 6 22,415 9 8
To Balance, $\frac{z \cdot 3.921}{\xi \cdot 22.416} \frac{5 \cdot 2}{9 \cdot 8}$		£ 23,921 5 2
E. Abstract of General Charges.		Half-year ended
Secretary's Salary,		31st Dec., 1893.
Postage, Printing, Stationery, &c., Expenses, Arbitrator appointed by Beard of Trade,	:::	125 0 0 5 0 0
 Nay,		-
		0 01 01

CR.	No. I Account, $2^{2},4^{1}5$ 9 8 No. 2 Account, $2^{2},4^{1}5$ 9 8 No. 2 Account, $15^{3}7$ 7 2 15^{2} 9 8 15^{2} 9 8 15^{2} 9 8 15^{2} 9 8 15^{2} 9 8 15^{2} 9 8 15^{2} 9 9 0 15^{2} 9 0 0 15^{2} 9 0 0 15^{2} 9 0 0 15^{2} 9 0	£ 27,095 I II	Miles Miles worked by Constructed. Engines.	29 [‡] Worked by B. N. C. Railway Company	 H. Hervey Bruce, Chairman of the Company. J. Blair Stirling, Accountant of the Company. M and true statement of the financial condition of the Company. H. Alfred Mann,) 	ray, } AUDITORS.	ations, Bulldings, and other works, have wir.	James Barton, Engineer.
DR. No. 13-GENERAL BALANCE SHEET.	To Subscriptions. To Subscriptions. Sundry Outstanding Account. Sundry Outstanding Account. Sundry Outstanding Account. $\frac{76}{76}$ I 9 Ulster Banking Company, No. 1 Account. $\frac{2}{3}$, $\frac{2}{9}$, $\frac{1}{9}$ $\frac{2}{3}$, $\frac{2}{9}$, $\frac{1}{9}$ $\frac{2}{9}$, $\frac{1}{9}$,	No. 14MILEAGE STATEMENT.	Miles Authorized.	Miles owned by the Company,	 H. Hervey Bruce, Chairman of the Company. J. Blair Stirling, Accountant of the Company. We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company. H. Alfred Mann,) 	COLERAINE, JAN., 1894. Thomas Wray,	CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Bulldings, and other works, have during the Half-year ended 31st Dec., 1893, been maintained in good working condition and repair.	LUNDALK, FEB., 1894.

Derry Central Railway Company.

NOTICE IS HEREBY GIVEN, THAT THE THIRTY-SEVENTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the COMPANY'S OFFICES, MANOR HOUSE, COLERAINE, ON WED-NESDAY, the 28th day of February 1894, at the hour of TWELVE o'clock, noon, to receive the Directors' Report and Statement of Accounts; to elect a person to supply the place of Charles M. Holland, Esq., one of the Directors retiring from office in rotation, and who is eligible for reelection; to elect an Auditor in the place of Thos. Wray, the Auditor going out by rotation, and who offers himself for re-election; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 10th till the 28th day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING, Secretary.

MANOR HOUSE, Coleraine, Jan., 1894. Jublin & Kingstown Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDED 31st AUGUST, 1893,

TO BE SUBMITTED TO THE PROPRIETORS AT

NINETY-FIFTH HALF-YEARLY GENERAL MEETING.

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 25th SEPTEMBER, 1893,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

- secon

Dublin, 7th Sept., 1893.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35, WESTLAND Row, in the City of Dublin, on Monday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1893, and to transact other business.

By order of the Directors,

JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Monday, 11th inst., until the day of meeting.

B'irectors :

JOSHUA J. PIM, Chairman. WILLIAM HONE, Deputy Chairman. WILLIAM JAMESON. JOHN JAMESON. RICHARD PIM, WILLIAM ROBERTSON. GRAVES S. WARREN

Jublin and Kingstown Railway Company.

DIRECTORS' REPORT.

IN the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,521 2s. 0d. carried from the previous account—amounts to £17,734 10s. 10d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of $9\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £1,594 8s. 9d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 2nd proximo.

Signed on behalf of the Board of Directors,

JOSHUA JOSEPH PIM, Chairman.

35 Westland Row, Dublin, 7th Sept., 1893.

	Ч	HALF-YEAR ENDED 31sT AUGUST, 1893.	R ENDED	31sT AUG	UST, 1893.					
STAT	EMENT OF	STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.	AUTHORISE	D AND CR	EATED BY	THE COMP.	ANY.			
f Parliament.	CAPI	Capital Authorised.	BD.	Ö	CAPITAL CREATED.	D.		BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.	
. 62, Capital consoli-	3	43	g	3	a.	643	J.		3	

RAILWAY COMPANY

KINGSTOWN

WICKLOW,

TO DUBLIN,

AND LINE LEASED

No. 1.

DUBLIN

40,000

40,000 Contingent

420,000

70,000

350,000

70,000 and 40,000 ntingent

By 23rd Vic. ca dated, reduced 40,000

40,000

420,000

70,000

350,000

160,000

110,000

350,000

STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION

No. 2.

No. 3.

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

TOTAL RAISED BY LOAN AND DEBENTURE STOCK,	£61,300 £61,300	11	£110,000 £61,300	£48,700	
RAISED BY DEBENTURE STOCK.	At 3½ per cent. £61,000 ,, £61,000	11	of Capital created	st August, 1893,	L ACCOUNT. Cr.
RAISED BY LOAN.	At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)		Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above	Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1893,	RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.
	: :	Increase Decrease	to be raised by Loans and Loans, as above Debenture Stock	oorrowing powers (£40,000	Dr. RECEIPTS A
	Existing at 28th February, 1893 ,, 31st August, 1893,	100 M	Total Amount authorised to be raised by I Total Amount raised by Loans, as above ,, ,, Debenture Stock	Balance, being available l	No. 4. D

	d. 4000	1
	10 00 0 to	2
Total.	£ 350,000 61,300 6,847	418,553
Amount Received to 28th Feb., 1893. Received during	ور ط. ۱	1
93.	7000 d.	-1
ant ed to	5 21 0 0 is	4
Amou Receive 28th Feb	£ 350,000 61,300 6,847	418,553 7 7
	By Receipts- £ Stock 350,000 Loans 61,300 Premium on Stock sold 400 Balance 6,84	
	-1 q.	7 7
al.	s. d.	7
Total.	£ 418,553	418,553
Ing	d.	Í
ant duri ear.	si .	
Amoi nded alf y		
Amount Expended during Half year,	щ	11C
	t la	1
l to 1893	-1 d.	2
noun endec		23
A mount Expended to 28th Feb., 1893.	£ 418,56	418,553 7 7
	To Expenditure- On Lines open for Traffic 418,553	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1893. Nil.	RETURN OF WORKING STOCK.	Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.	ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.
No. 5.	No. 6.		No. 7.	There can be no fu

Capital Powers and other Assets available to meet further Expenditure.

No. 8.

No. 9.	9. Dr.	D			
Half-vear		LEVENUE	REVENUE ACCOUNT.	Cr.	
alst August, 1892.	EXPENDITURE.	Half-year ended 31st August, 1893.	Half-year ended 31st August, 1892.	RECEIPTS	Half-year ended 31st August,
£ 8, d.		£ 8, d.	R		1893
277 0 10 437 14 5 17.290 19 0	To General Charges	265 18 10 543 7 6	. 0	By Rent received from Dublin, Wick-	& G.
	", Datance, carried to Net Revenue Account	17,195 4 8	5 8 0	", Special and Miscellaneous Receipts	18,000 0 0 4 11 0
8,005 8 0		18.004 11 0	18 005 0 0		

18,004 11 0

No. 10.

 D_{T} .

NET REVENUE ACCOUNT.

-0 00 10 Half-year ended 31st August, 1893. d. 18,770 18 41 By Balance brought from last half-year's Account do. Revenue Account, No. 9 ,, Banker's&General Interest Acct. Cr. RECEIPTS. ¢ s. d. 1,323 11 10 18,770 18 1 18,710 6 1 Half-year ended 31st August, 1892. $\begin{array}{c} \varepsilon \\ \ldots \\ 1,03 \varepsilon \\ 7 \\ 3 \\ 17,734 \\ 10 \\ 10 \end{array}$ Half year ended 31st August, 1893. To Interest on Debenture Stock ,, Balance available for dividend EXPENDITURE
 £
 s.
 d.

 1,040
 16
 3

 17,669
 9
 10
 -----Half-year ended 31st August. 1892. 18,710 6

Half-year ended 31st August., 1893. 1,594 8 G-Repairs and Renewals of Carriages and Wagons. D- Traffic Expenses. Balance available for Dividend, as per Account No. 10 \dots \dots \dots \dots \dots \dots \dots \dots \dots Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at "d.) \dots APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. Balance to next Half-Year ABSTRACTS. A-Maintenance of Way and Works. B-Locomotive Power. No. 11. No. 12. 1,460 2 4 Half-year ended 31st August, 1892.

Do not apply.

z s d. 100 0 0 64 10 10 1 8 0 1 d. 265 18 10 Half-year ended 31st August, 1893. 0 10 3 £ 6,847 17,475
 By Capital Account No. 4 Dr. Balance

 17,734 10 10
 " By Cash on Deposit at Interest
 Cr. GENERAL BALANCE SHEET. E-GENERAL CHARGES. s. d 1,1465,34047 To Net Revenue Account, Balance at Credit thereof, as 0 01 ... £109 17 ... 1,036 7 Dr. per Account No. 10 ... Unpaid Dividends and Interest Debenture Interest due No. 13. 0001 277 0 10 d. **&** s. d. 100 0 100 0 65 18 11 2 Half-year ended 5.5

1-

24,322 2

10

4 9

1-

0

0 1

0 0

... £131 ... 30

", Accumulation Fund ", Banker's Current Account ... Less Petty Cash in hand, ...

1-

G1

24,322

No. 14.

MILEAGE STATEMENT.

111	1
111	1
9	9
9	9
	2
:::	
3.8.8	:
Lines owned by the Company, Lines Worked,	Total,
	owned by the Company,

No. 15. 8

STATEMENT OF TRAIN MILLEAGE. Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

JOSHUA J. PIM, Chairman.

JOSEPH B. PIM, Secretary

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Dublin, Wicklow, and Wexford Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

AND

SUBMITTED TO THE PROPRIETORS

TO BE

NINETY-FIFTH

AT THE

HALF-YEARLY GENERAL MEETING Deck 1893

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 19th DAY OF FEBRUARY, 1894

multin, concritow, and conceptoro manway company.

SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

	NAME	DESCRIPTION	ADDRESS
	Armstrong, Richard Owen	Esquire, J.P.	5 Cliffor to 1
	Ball, John (deceased)		5, Clifton-terrace, Monkstown, County Dubli
	Prohate to Charles Ball	Esquire	12, Upper Leeson-street, Dublin
	Rev. Thomas Preston Ball	- 1	Dundry, Bristol
	Lora St. Lo Elizabeth Ball	Widow	22. LOWET LOOSON STREET DANK
	and William Edmund Wilkinso		5. Upper Leeson-street, Dublin Belfast
	Banking Company, The Ulster .		
	Besshorough	Earlof .	Bessborough House Diltorm
	Blake, Charles Joseph .	Esquire .	Heath House, Maryborough
		Major	and a starty borough
	Margaret Grace	Wife of Sir P.	9 Mountain
		R. Grace, Bt.	8, Merrion-square, North, Dublin
	and Eliza Browne	Widow	
	Breslin, dward Browne, Anthony	Esquire, J.P	Royal Marine Hotel, Bray
	Browne, Antnony	Esquire, J.P	··· Elli-grove, Ballivor Athhom
	Brown, Henry Thomas .	Surgeon-Major,	6, Glentworth-street, Limerick
	Duralian Thomas	M.D.	
	Brunker, Thomas	Esquire, J.P	Windermere, Gilford-road, Sandymount
	Burke, John	. Esquire	8, Eblana-terrace, North Circular-road, Dubli
	Rev. Robert Fegan	PCC	Aughrim-street, Dublin
	and Rev. Joseph Nolan	. R.C.C	 Aughrim-street, North Circular-road, Dubli Aughrim-street, Dublin Arran-quay, Dublin
	Cairnes, Thomas Plunket	. Esquire, J.P	. Stameen, Drogheda
	Colles. Graves Chamney (decd.)	New of the Au	
	Probate to Saremma Colles Cooper, William Spencer	Major Canan	Mount Eagle, Killiney
		. Major-General	44, Grosvenor-place, London, S.W.
	Corrigan, Wm. Joseph (deceased Probate to Sir Richard Martin	Rant DI	
	and Oberlee Montin	Feating	
	Courtenay, William		12, Fitzwilliam-place, Dublin
	and Elizabeth Jane Courtenay	Esquire, J.P.	Rathcoole, Dunleer
1	De Vienelos Tenico Tone	Chinadan	
	Danahaa Tamaa	Marchant	Land tradius, Uraniord, Hounelow
	(Lessesh) and Thomas (Josses)		Enniscorthy
	Dashata to Emile Edmands	Widow	
	Dan Thomas Hoans		
	and William I Dawns	Ecquino	Utilly Glebe, Sligo
F	Falkiner, Frederick Richard	How Deeres	
	regan, Thomas (deceased)		Inveruisk, Ballybrack, Co. Dublin
-	Probate to Rev. Jas. Robinson	R.C.C.	
	and Thomas Wyer	Shop Assister 1	Geashill, King's County
F	indlater, William		
F	lusk Michael (deceased)		22, Fitzwilliam-square, Dublin
	and Eliza Mary Flusk	Widow	
F	oot, William	Esquire, J.P	Gorey
F	rewen, Mary Clare		59, Northumberland-road, Dublin
	Margaret Heffernan		
	Mary Kate Quinn	Spinsters	Presentation Convent, Cashel
	M. X. J. Carroll		Cashel
-	and Bridget Cleary !		
F	ullerton. Charles Garth	Rev.	Thrybergh Hall, Co. York
	John Warren Payne	Esquire	Beach House, Bantry
~	and Thomas Boone Nelson	Solicitor	6, Lawrence Pountney-lane, London
	arstin, John Ribton	Esq., D.L., J.P.	Braganstown, Castlebellingham
	oad, George Maxwell	Esquire	Fair Lea. Bournemouth
	Edmond John Hunt	Esquire	namsay Ivrrell pratestono
C	and Rev. Robert Wm. Atkinson	Dent ID DO	St. Feler's Viearago Tupbaidas Tr
C.	race, Sir Percy Raymond	Bart., J.P., D.L.	
	raham, William	Esquire, J.P	3. Beresford place, Dublin
II.	astings, Dominick	Esquire	
ne ne	bey, Charles	issource	Deer Park, Castlekueek Co. Duky
no	vey, John		
	one, Brindley	Esquire	Vevay, Ballybrack, County Dublin
110	ward, Hon. Sarah (decd)		of a state of the
2	Ind Hon. Cecil Ralph Howard	(Annone All	
	deceased.)		
	Probate to Lady Caroline 2		
T	ady Lowice Frances Hamand	Spinsters	Win 0.11 m
-	ady Louisa Frances Howard		Wingfield, Bray
Hn	dson Honry (doccored) and		
TT CI	uson, menry (deceased) and	-	
0	ir Edward H. Hudson Kinahan		
	leceased)		
P	Probate to Dame Emily Isabella		
	ludson Kinahan	- 1	Wyckham, Dundrum, Co. Dublin
T		vounte	23. Waterioo road Dublin
T			
G	nd Edward Dahart D	caquire 4	io, Queensgate, London
TGa	nd Edward Robert Read]	Esquire 4	18, Queensgate, London Belmont, Ailesbury road, Merrion
T G a Joh	ng Edward Robert Read]	Esquire I Esquire, J.P I	io, queensgate, London Belmont, Ailesbury road, Merrion Prumplestown House, Carlow Slanaboy, Bray

Directors:

(3) MICHAEL MURPHY, Esq., J.P., Chairman.

- (1) WILLIAM FOOT, Esq., J.P.
- (3) SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
- (1) BRINDLEY HONE, Esq.
- (2) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P.
- (3) FREDERIC W. PIM, Esq.
- (1) JOHN LOUIS SCALLAN, Esq.
- (2) WILLIAM WATSON, Esq., J.P

The figures denote the order of retirement in each yezr-Those marked No. 1 retire in February, 1894. Those marked No. 2 retire in February, 1895. Those marked No. 3 retire in February, 1896.

SHAREHOLDERS-continued.

NAME	DESCRIPTIO	N	ADDRESS
Ving Julia Maria	Spinster		
	Themakana		29, North King-street, Dublin
	Franira		Warrenstown, Dunsany, Co. Meath
Leonard, Thomas	1		
MacSwiney, Stephen Myles (decd. Probate to Lucy Mary	1		
Probate to Lucy Mary	Widow		55, Kenilworth square, Rathgar
	DCC		Westland row, Dublin
and Rev. James Brady	Therefore		2, Crosthwaite park, South, Kingstown
M.Dermott Robert aoseph	the second se		
Maher, John, and	Esquires		National Bank, Ltd., Dublin
George Hannigan	And a start of the		Matianal Bank Dublin
Mahony, William Augustus, and	Esquires		National Bank, Dublin
Patrick Joseph Kirwan, and	Esquire		National Bank, Rathmines
James Mullin	Factoring		82, North Wall, Dublin
Martin, Charles Edward	Merchant		82, North Wall, Dublin
Martin, Charles, and			
Wm. Joseph Corrigan (deceased	Bart., D.L.		S1, Merrion-square South, Dublin
Martin, Sir Richard			Ailesbury-road, Merrion
Meade, Joseph Michael, Rt. Hon.	LL.D.		
Meath, Right Hon. Harriot Coun	Widow	0	Kilruddery, Bray
toss Downger, and		61	
Lady Kathleen H. Brabazon	. Spinster	,	Elleville, Raglan-road, Dublin
MOONAY JOHN	10000110		67, Fitzwilliam-square, North, Dublin
Moore William	. Esquire, M.D	• • • •	
Murphy, Arthur Macmurrogn	Esquires		Bank of Ireland, Dublin
and John Brodrick Swayne			Altadore, Blackrock. Co. Dublin
	. Esquire	••••	17, Eden-quay, Dublin
Murphy, James Murphy, Michael			79, Eccles-street, Dublin
Murray, John	. Barrister		TO, LICCICS SELECTION & MALER
Nash, James (deceased)			
Probate to Vincent Nash	Land Agent	25	85 George street, Limerick
Mina Nash	. Spinster		Broad-street, Limerick
and John Barry			Great Dritain-street, Dublin
and John Barry	Merchant Esquire		
	. Esquire		9 Mill-street UNDIN
O'Keefe, Edward	Esquire		47, Stephen's-green, Dublin
Orniu John	. Sonenor		47, Stephen's-green, Dublin 47, Stephen's-green, Dublin
Orpin, John	Solicitor		58, Fitzwilliam-square, Dublin
and Croker Barrington .	Solicitor		Ardganugh, Ball's Bridge, Co. Dublin
Pim Frederic William .	Esquire		Arugan un s bridge, our basta
Richardson, Joseph . Ryan, Jane	Esquire		Springfield, Lisburn
Ryan, Jane	Widow		Cahore, Gorey
Scallan, John Louis			25, Suffolk-street, Dublin
Sexton, Sir Robert			Dawson-street. Dublin
Shonard Henry	Thereadance		Ontlands, Wicklow Bolfast
One part of ancienty	Gentleman		Cragoran, Island Magee, Belfast
	Esquire		St. Helen's, Bray Pole Hore, Wexford
Spring, Richard Francis	Esquire		Pole Hore, Wexford
Spring, Richard Francis			17 Lower Exchange-street, Dublin
Stanley, George, and	- Esquires		
Thomas Stanley, junr. Stewart, Edward Pakenham	Cantain		Laragh, Killiney
Stewart, Edward Takennam	. Captain Esquire		
Tedcastle, Robert Tighe, Edward Kenrick Bunbun	v Lt. Grenadie	rGds	e/o Messrs. Holt & Co., Fr. Whitehall pl., Donton,
Tigne, Edward Kennick Dunous	LieutColon	nel	
	LieutColor		Rossanagh, Ashford, Co. Wicklow
			Westmoreland-street, Publin
	Colonel		Dallasanna Ashford Co Wicklow
Tottenham, Charles George			
Trevelyan, Alfred Wilson, decd.	n Widow) at Harles street London
Probate to Dame Fr. Trevely	0 1 1 1	**	
Pauline Trevelyan	Spinster	•••	
and Charles Martin	Esquire IT	. D.	
	Esquire, LL	L.D.	
	seel anordered and	8.d + +++	
	Esquire		25, Fitzwilliam-place, Dublin St. Clouds, Avoca-avenue, Blackrock, County Dubli
Weir, James	Esquire		
White, William James Grove	raquire		
Wilson, John Alexander	Esquire		

Dublin, Ulicklow, and Ulerford Railway Company.

NINETY-FIFTH ORDINARY GENERAL MEETING, 19th FEBRUARY, 1894.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 19th day of February, 1894, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Tuesday, 6th February 1894, to and including Monday, 19th February, 1894.

> MICHAEL MURPHY, Chairman. E. W. MAUNSELL, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 25th January, 1894.

Nore.--Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary. A Through Carriage to Westland-row will be attached to the Morning Train from Wexford, due at Westland-row at 11.35 a.m.

Jublin, Micklow, and Mexford Railtoay.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1892	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	£ s. d. 11,878 15 5 81,407 5 7	£ s. d. 12,410 0 11 81,998 1 4	£ s. d. 	£ s. d. 531 5 6 590 15 9
Total Passengers	93,286 1 0	94,408 2 3		1,122 1 3
GOODS, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs }	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{r}$	780 19 0 697 2 9 — — —
Total Goods. &c	36,044 15 1	36,981 8 5	-	936 13 4
Total Goods, Passen- gers, &c. Mails	129,330 16 1 6,252 10 0	131,389 10 8 6,005 0 0	 247 10 0	2,058 14 7
Total Traffic Receipts	135,583 6 1	137,394 10 8	-	1,811 4 7

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-yea 31st Dec			Half-year ended 31st Dec., 1892	Inc	reas	e	Decrease	e
A STATE OF THE STA	£	s.	d.	£ s. d.	£	8.	d.	£ s.	d.
Maintenance of Way, Works and Stations	12,933	3	10	14.069 14 4		_		1,136 10	6
Bridge Renewals	1,500		0		1,500	0			
Locomotive Power			11	17,848 17 10	32	10	1		
Carriage and Waggon }	5,104			5,140 16 11		_		36 7	4
Carriage Renewals	977	7	0	977 7 0		_			
Traffic Expenses			7	17.621 19 5	622	12	2		
General Charges		4	õ	5,061 17 8		_		802 13	3
Law Charges				772 18 5	1	-		30 12	11
Parliamentary Expenses			2	727 5 6	520			-	
Compensation (Losses) Do. (Personal)			5	18 13 9	67	10	8	-	
Rates and Taxes			0	4,162 14 8	222 572		02	-	
Rents	MAN	9	4	696 14 8	372		2	131 5	4
Total	68,499	10	7	67,099 0 2	1,400	10	5	-	-

Dublin, Micklow and Merford Railway.

TO THE SHAREHOLDERS.

As there appears to be considerable misconception on the part of some of the Shareholders as to the relations between the Dublin, Wicklow and Wexford Railway Company and the separate undertaking of the City of Dublin Junction Railways—known as the Loop Line—the Directors think it right to submit a short statement of facts, which they believe will be of use to the Shareholders.

The Loop Line has been constructed as a separate undertaking, for which a special Capital was raised independent of the Capital of the Dublin, Wicklow, and Wexford Railway.

As mentioned at the last Half-yearly Meeting, the opinion of eminent English Counsel—Sir Richard Webster, Q.C., M.P., has since been taken by the Directors, and in accordance with that opinion Debenture Stock has since been issued at par, by which by far the larger proportion of the Liability of the Loop Line, shown in the last accounts, has been cleared off, reducing the indebtedness to a sum of about £26,000, towards meeting which there remains a considerable amount of Surplus Lands still unsold.

The case and opinion of Sir R. Webster are obviously of a confidential character, but they will be produced at the Meeting, and can be seen by any Shareholder.

As regards the Revenue of the Loop Line, the Line is worked under an agreement, by the Dublin, Wicklow and Wexford Company for 40 per cent. of the gross Receipts. There is, therefore, no loss accruing to the Loop Line Revenue Account arising out of the working of the Line. The adverse balance appearing at foot of the Loop Line Revenue Account is due to accumulated interest on Bank Overdrafts on Capital Account, now largely reduced by the issue of Debenture Stock.

The Dublin, Wicklow, and Wexford Company incurs no loss for the working of the Loop Line, unless the 40 per cent. of the Gross Receipts be at any time insufficient to cover the actual working expenses.

By Order,

E. W. MAUNSELL, Secretary.

WESTLAND-ROW, February, 1894.

THERE is a decrease in the Traffic Receipts for the Half-year ending 31st December, 1893, amounting to £1,811 4s. 7d. : of this £1,122 1s. 3d. is in Passengers, £531 5s. 6d. belonging to Season Tickets and £590 15s. 9d. in Ordinary Passengers. The number of Season Tickets issued is less by 63 First Class, and 93 Second Class. There is also a falling-off in Ordinary Passengers of 2,756 First Class Single, and 11,008 Second Single; but there is an increase in Third Single Tickets of 3,475, while the receipts from these are £47 7s. 1d less than in the corresponding period. First Return Tickets were 3,642 down in number, and in money received £558 11s. 10d.; while Second Returns show an increase in numbers of 14,264, and in money receipts a falling-off of £333 2s. 3d., and Third Returns an increase in number of 131,182, and in money of £1,402 7s. 5d. Soldiers, police, &c., have increased by 27 in number, and £47 5s. 9d. in money, but excess fares show a falling-off of £462 Os. 11d. In Goods there is a decrease of 3,268 tons, and in money of £780 19s. Od., and in Coal a decrease of 6,037 tons, and £697 2s. 9d. in money. There is a small increase in the items for Minerals, Parcels and Excess Luggage, Cattle and Horses, Carriages and Dogs.

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There is a net increase of £1,400 10s. 5d. in the Expenditure, but a decrease of £1,136 10s. 0d. in Permanent Way and Works, and of £802 13s. 3d. in General Charges. The principal increases are £1,500 for renewal of bridges on the Harcourt Street and Kingstown Lines, £622 in Traffic Expenses, £520 in Parliamentary Charges, £222 in Personal Compensation for Injuries, and £572 in Rates and Taxes.

The amount available for Dividends is £36,895 11s. 9d.: of this £26,775 goes to pay the Dividend on the several classes of Preference Stock. For Dividend on Ordinary Stock there remains a sum of £10,120 11s. 9d., and out of this the Directors recommend a payment at the rate of 1 per cent. per annum, which will leave a sum of £6,619 16s. 9d. to be carried to the next account.

There has been one Engine re-built in the half-year, two new Second Class Carriages, one new Covered Goods Waggon, and one new Carriage Truck to replace old ones broken-up, and six new Open Waggons; also to replace old Mineral Waggons broken-up.

The total Capital Expenditure in the half-year was £7,621 5s. 0d. details as follow, viz. :---

T		£	s.	d.	
Interlocking and Block Signalling	. 1	,679) 1	10	
Now Station at D th	6	260	0	1	
		155			
	••]	131	4	2	
Rolling Stock—					
Two New Engines	.45	50	0	0	
One New Mail Van, &c.		60			
		14		7	

The Receipts of the Loop Line show an increase of £203 18s. 9d., exclusive of Mails, &c., over those for the corresponding period of 1892.

... 370 0 0

Tools and Machinery ...

The service of Trains on the Loop Line was largely increased in the course of the half-year by the extension of the running of all the Kingstown Local Trains to and from Amiens-street. At the same time the fares were very considerably reduced. The result has been an increase, not only in the number of passengers over the line, but also in the receipts.

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A new contract has been entered into with the Post Office for a considerable acceleration, with an earlier start and later return, of the Wexford Mail Trains, for which the Company are to receive an additional sum of £2,000 per annum, and which must prove of great public advantage.

A Bill has been promoted in Parliament to provide additional Capital both for the City of Dublin Junction Railways and for the Dublin, Wicklow, and Wexford line proper, and for other purposes.

It is intended at an early date to convene a Special Meeting of Shareholders to consider this Bill, when the Directors will fully explain the scope of the Bill and their reasons for promoting it.

A Committee of the Board has for a considerable time been engaged in an investigation into the affairs of the Company and the traffic arrangements. With the sanction of the Board the Committee obtained the assistance of Mr. W. C. Furnivall, M. Inst. C.E., a gentleman of much experience in Railway matters. His report has recently been received. It is being very carefully considered by the Board, and the Directors believe that much benefit will be derived from it.

Of the Directors, Messrs. Foot, Hone, and Scallan retire by rotation, but present themselves for re-election. Mr. L. O. Hutton, one of your Auditors, also retires by rotation, and presents himself for re-election.

> M. MURPHY, Chairman. E. W. MAUNSELL, Secretary.

"Of.a.] 1893. BALANCE DECEMBER, COMPANY. THE 31sT BΥ CREATED RAILWAY, AND AUTHORIZED WEXFORD CAPITAL OF STATEMENT -No. PARLIAMENT, of the Board of Tra

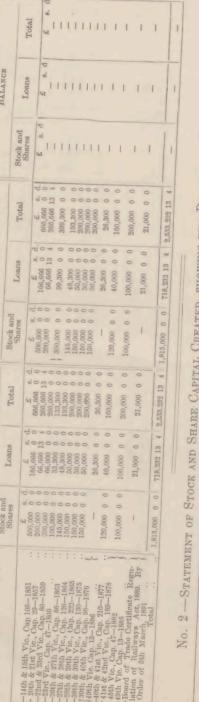
ACTS OF

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WICKLOW

DUBLIN,



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RECEIVED. PROPORTION THE SHOWING CREATED, SHARE CAPITAL AND

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Act 1875

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STOCKS.	
DEBENTURE	
RAISED BY	
3CAPITAL	
No.	

						ILAISED DEBENT	RAISED BY ISSUE OF DEBENTURE STOCKS	
					At44 per Cent.	At 44 per Cent.	At 4 per Cent.	Total raised by Debenture Stocks
Existing at 30th June, 1892 Existing at 31st December, 1803	::	::	::	::	$\frac{\mathcal{E}}{94,430}$	£ 8. d. 257,984 13 4 257,984 13 4	$\begin{array}{c} {}^{{\cal E}}_{{\rm 320,812}} {\rm ~s.~~d.}\\ {\rm ~320,812} {\rm ~0~~0}\\ {\rm ~320,812} {\rm ~0~~0} \end{array}$	£ 8. d. 673,226 13 4 673,226 13 4
Increase	::	::	::		11	11	11	L
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created asper Statement No. 1 Total amount raised by Debenture Stocks, as above	Loans and 3, as above	1 Debent	ure Ste	ocks in respec	t of Capital c	reated as per ?	Statement No. 1	718,232 13 4

10

	Total	£ 8. d. 1,770,150 0 0 673,226 13 4	2,443,376 13 4	53,359 12 11	2,496,736 6 3
	Amount Received during Half-year	& s. d.	I	Balance	
OUNT.	Amount Received to 30th June, 1893	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,443,376 13 4		
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts- Shares and Stocks, per Account No. 2 Debenture Stocks, as per Account 673.226 18 4			
PTS AND LX	Total	£ 8 d. 2,338,937 4 11 257,799 1 4			2,496,736 6 3
4RECEN	Amount Expended during Half-year	£ 8. d. 2,225 16 9 5,395 8 3			7,621 5 0
No.	Expended to Expended to Both June, 1893 during Half-year	£ 8. d. 2,236,711 8 2 252,403 13 1			2,489,115 1 3
Dr.		To Expenditure- On Lines open for Trafflo			

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1893.

11

			-		5,395 8 3
Working	Stock— 2 Engines, and 1 Post Office Sorting Van Automatic Brakes Tools and Machinery	••	C	5,010 13 8 14 14 7 370 0 0	
On Lines	open for Traffic— Interlocking and Block Signalling Lansdowne-road and Bray Platform Extension Rathgarogue Station Sundry Works	 		£ s d. 1,679 1 10 260 0 1 155 10 8 131 4 2	£ 8. d. 2,225 16 9

No. 6.—RETURN OF WORKING STOCK.

		COMO-						Сол	CHIN	0					1	M	ERCI M	IANDI	ISE A	nd
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	ar	Post Office Sorting	Horse Boxes	Carriage Trucks	Gas Tank Trucks	TOTAL	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons	TOTAL
Stock on June 30th, 1893 Stock on Dec. 31st, 1893	52 54	23 23	43 43	65 65	48 46	8	1	39 39	31 31		15 15	5 5	22	257 256	161	£99 399	13 13	70 64	20 20	66
Increase during Half- year	2	-	-	-	1 01	_	-	-	-	1	-	-	-	-	6	-	-	-	-	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER E	XPENDITURE	
	During the Half-year ending 30th June, 1894	In subsequent Half-years	Total
On Lines open for Traffic- Balance Expenditure by order of Boasd of Trade under Act, 1889 On Working Stock- 40 New Waggons and 1 Post Office Sorting Van	£ s. d. 3,562 0 0 4,780 0 0	Unascertained	£ s. d. 3,562 0 0 4,780 0 0
	8,342 0 0	-	8,342 0 0

No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Loan Capital created, but not received, as per No. 3	 		15 000 0 0
Total Share and Loan Capital authorized or created, but not received Less Debit Balance on Capital Account, as per Account No. 4	i 	 	LT OF 039 93
Total available Capital Powers		 	36,496 7 1

No. 9-REVENUE ACCOUNT.

Dr.

Cr.

	12								
Totals	£ 8. d.	81,407 5 7	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	108,497 4 11		27,086 1 2		2,040 6 7	137,623 12 8
Half-year ended 31st Dec., 1803	£ 6, d. 4,780 11 2 7,7098 4 3 2,102 5 0 0,638 4 0 8,713 10 6 8,713 10 6 8,713 10 6 8,713 4 3 408 12 10 535 19 9		111	1	22,547 12 10 3.436 14 9 1,101 13 7	T	2,007 14 1 32 12 6		
RECEIPTS.	By Subscribers, lat, Class 1,171 D.o. 2nd 1,180 Total Subscribers 1,180 Ordinary Passengers, lat Cl. Single 29,379 D.o. do. 2nd 103,052 and Parliamentary 355,253 D.o. and Parliamentary 11,797 Boldiers and Police 11,797	2,887,644	". Parcela, Horses, Carriages, &c. 2, 391, 824 ". Parcela, Horses, Carriages, &c	Total Passengers, Parcels, &c., and Mails	., Merchandise Tons, 70,664 Live Stock Nos. 64,777 Minerals Tons, 11,564	Total Merchandise, &c	", Rents Receivable		
Half-year ended %1st Dec., 1892	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	81,998 1 4	94,408 2 3 8,697 10 5 6,005 0 0	109,110 12 8	23,328 11 10 3,171 6 0 1,784 0 2	28, 283 18 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,782 1 6	139,176 12 2
Totals	છે જે બ		68,490 10 7 69,124 2 1						137,623 12 8
Half-year ended 31st Dec., 1893	 8. d. 12,003 1,500 17,500 17,811 17,814 11 17,814 11 11 12,142 6 1,342 5 6 4,293 8,10 4,735 8,10 5,65 4,135 6 4,735 8,10 5,65 6 4 7,735 8,10 5,65 6 7,735 8,10 8,10 8,10 8,10 8,10 8,10 8,10 8,10 8,10<td></td><td>11</td><td></td><td></td><td></td><td></td><td></td><td></td>		11						
EXPENDITURE.	To Maintenance of Way, J Per Abstract A. Works, and Eastional Bridge Renewlational Curringe and Wagen Curringe and Wagen Curringe and Wagen Curringe Renewals General Expenses Fradh Expenses Compensation, Losses Compensation, Losses Compensation, Losses Compensation, Losses		Total Working Expenses						
Half-year ended 31st Dec., 1892	<i>£</i> 8. d. 14,000 4 4 4 5,140 10 11 5,140 10 11 17,021 19 7772 18 7772 18 7772 18		$\begin{array}{cccccccccccccccccccccccccccccccccccc$						139,176 12 2

Cr.	Half Year ended 31st Dec., 1893	£ s. d. 532 10 6 .124 2 1		678 10 U	-	1	Half Year ended	C., 1893
0	Hal er 31st D	69		-	71,513		Half Ye	0181 TAC', 1840
		£29,057 18 0 28,525 7 6	£427 12 5 48 16 5	1,037 12 11 440 0 2				
JUNT.			Proportion of Traffic Baseriyls (City of Dublin Junction Railways) (City of Less Propriden orst of Post Office Arbi- tration Re Carriage of Mails (City of Dublin Junction Railways)	Proportion of Mails (City of Dublin Junction Railways) '4th February, 1891, to 30th June, 1808		APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		
No. 10NET REVENUE ACCOUNT.	Half Year ended 31st Dec., 1892	£ s. d. 315 17 9 72,077 12 0	316 0 11		72,739 10 8	BALANCE		
-NET REV	Half Year ended 31st Dec., 1893	£ 8. d. 14,023 0 0 215 7 8 275 7 8 2,000 0 0	34,617 9 11	36,895 11 9	71,513 1 8	IATION OF		
No. 10		To Interest on Debenture Stocks , Interest on Banking Balance , General Interest Acount , Gamanicked Interest, Girg of Dublin Junction Railways , Rent of Leased Line (Dublin and Kingstown Line).		Balance, being amount available for payment of Dividend	(See No. 13.)	No 11PROPOSED APPROPI		
Dr.	Half Year ended 31st Dec., 1892	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	34,410 11 1	38,328 19 7	72,739 10 8		Half Year ended 31st Dec., 1892	£ 8. d.

- 30,275 15 0 6,619 16 9 0000000 1300000 6,000 7,500 3,750 3,750 3,750 3,750 3,750 3,500 3,500 nce to next Half Year **£2**00,000 at 6 per cent. • 300,000 at 5 per cent. 130,000 at 5 per cent. 150,000 at 4 per cent. 150,000 at 4 per cent. 120,000 at 4 per cent. 700,150 at 1 per cent. , 1857 ... 1859 and 1800 ... 1864 ... 1875 ... 1877 ... 1877 ... 1877 ... 1877 ... 1877 ... Act ce stoch rreserence 30,275 15 0 8,053 4 7 316

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	Half Year ended 31st Dec., 1893	s. d. 3 1	19 9	0 1	3 4	50	16 7		Half Year ended 31st Dec., 1893	8. d.	6 11 19 7 14 7 16 0	140	4 11		Half year ended 31st Dec., 1893	8. d	4 6 8 11 9 0	00-00	
	Half Year ended st Dec., 18	3 8	208	126	90	1,715	6,081 1		Half Year ended st Dec., 180	£. 1	580 1	95 111	18,244 11		Half year ended st Dec., 18		1,093		
	Blst		0		_	1	0		31st						31st	<u>10</u>			
BONS.		d.	4 10 0 4			0 11				:	:::	::::				::	::	::::	1
WAG		95 95	1.443 4 1,705 15	1	- euo	812 17	1												
REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.			- 1			- 1				-	: : :	::::				::	srks	::::	:
GES		l Su-	::	:	202	::	:										Salaries of Secretary, Accountant and other Clerks Office Expenses		
RBIA		enera			enera			TRAFFIC EXPENSES.		:	Stores	:::		GENERAL CHARGES.		::	d oth		:
DE CA		e pu	::	:	nd G	::	:	EXPE			ts by	ALLO YOU		CHA			nt an	1909 3, &C.	
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SPAIF	- sav viaa v	Salaries, Offico Expenses, and General perintendence	Wages Materials	Renewals WAGGONS :	Salaries, Office Expenses, and General perintendence	Materials	Ĕ			Salaries and Wages	hing,	Wassellaneous Expenses				Directors	Salaries of Secre Office Expenses Fire Insurance	Telegraph Expenses Railway Clearing House Expenses Miscellaneous, Regattas, Bands, &c.	
RI	470	202	PA	WAI	01 1	A				Sala	Print	Wae				Dire	Sala	Tele	
	ear 1 1892	7 d.		1 0		5 5 5	1		ear 1 1892		111	1 11	5		aar 1 1892	.00 d	0.00	10.04	
	Half Year ended 31st Dec., 1892	£ 8. 96 17	$\begin{array}{c} 1,419 & 10 \\ 1,800 & 5 \\ 3.219 & 15 \\ \end{array}$	116		831	1 1 1 1		Half Year ended 31st Dec., 1892	£ 8 13,762	638 13 638 13 740 11 572 2	108 16	17,621 19		Half Year ended 31st Dec., 1892			2555 15 101 7 2,121 3 629 5	
0	H. 31st		1,1,8			1	6,		H 31st	13,	-		17,	E	Hs 31st		1,0	63	5.0
	ear 1 1893	. d.		0 11	01000	-			1		38.r 1 1893	s. d.			4		9 2		7 12
	Half Year ended 31st Dec., 1893	£ 8.		8,859	1,631 7 1,708 12						Half Year ended	£ 3 180 9			93 12		5,307 9		T INNI T
	H 31st	2	_	œ	, , , , , , , , , , , , , , , , , , ,	14,					Hala	0 400			12,393		51		17.0
		. d.	-								1	d.		10		0	11		
		00	4,996 15	868 5	111								087 14	6,457 0 218 11	630 4	01 100	3,302 16 11		
&c.		બ્લ	- He	3,5								48	5,	6,3		0	300		
MAINTENANCE OF WAY, WORKS, &C.		su.	nent	:	orks	: :	18		144	cR.		su-		: :	::		::		
r, Wo		neral	erma		W pur			-1.		Powe		meral	orking						
WAJ		Salaries, Office Expenses, and General	Renewal of Permanent	:	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	: :	::	:	:	LOCOMOTIVE POWER.		Office Expenses, and General	the working	: :			::		
E OF		es, ar	awal		, Sign					LOWOC		3, ûD(g		Oil, Tallow, and other Stores	1			
NANC		cpense	Ren(:	ridgee and B		::	Lutoff	TOPAT	Lot		pense	NING EXPERSES :	::	ther	REPAIRS AND RENEWALS :	::		
STUL		e En	and	2	ds, B.		-					B Ex	necte	ke	and c	RENE			
W		Offic	nce	ateria	f Roa	Total	Lines					Office	Con	Id Co	Шоw,	[GNA	als		
		laries, Office	Maintenance and Way-	W	airs o	Milea Maintained	Three Lines Double	argun				laries, Office I perintendence	WUNNING EXPERSES:	Water	il, Ta	AIRS	Materials		
-		Sals	Mai		Rep	Mile	E HO					Salaries,	N N	22	0	REP.	2		
	ear 1 1392	s d.	14 10	4 6	7 11	4					Half Year ended 31st Dec., 1892	d.		9 4					17,848 17 10
			-	H	-	-					Y led	8. 14	13	96	20 11	10		=	1
	Half Year ended 31st Dec., 1892	£ 720		3,840	1,594 19	14,069 14					Half Year ended st Dec., 18	£ 193	956	6,744	564 8 19 438 17	\$79	3,241 K 910	077	84B

Dr. No.	. 13.—Gen	ERAL BALANCE.	Cr.
 To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 , Unpaid Dividends and Interest Debts due to other Companies Rent of Dublin & Kingstown Ry. Sundry Ontstanding Accounts , Insurance Reserve Fund , Interest accrued and provided for Bank Balance , Amount due to Clearing House 	£ s. d. 36,895 11 9 1,537 9 6 888 11 4 18,000 0 0 10,741 11 8 4,162 11 7 17,185 11 10 388 10 2	By Capital Account, Balance at Debit thereof, as per Account No. 4 . Cash on hands	£ s. d. 53,359 12 11 3,315 0 11 19,534 6 6 598 11 6 3,700 9 0 1,974 10 8 2,539 4 5 1,954 14 0 4,616 13 3
	91,583 3 2		91,583 3 2

No. 14.-MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin June, Railways Lines leased or rented Total	··· ·· ·· ··	M. F. Y. 136 6 0 1 2 33 6 0 0 144 0 33	M. F. Y. 136 6 0 1 2 33 6 0 0 144 0 33	M. P. Y.	M. F. Y. 136 6 0 1 2 33 6 0 0
Lines worked Foreign Lines worked over		=	-	=	144 0 33
Total		144 0 33	144 0 33	-	144 0 33

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1892					Half-year ended 31st Dec., 1893
461,694 105,269	Passenger Trains Goods and Mineral Trains	 		 ••	484,982 112,260
566,963			Total	 • •	597,242

MICHAEL MURPHY, Chairman of Company. JOHN COGHLAN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

JOHN CHALONER SMITH, Engineer.

18th January, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer. 18th January, 1894.

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1893, which are proposed to be issued to the Shareholders of said Company, and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bonâ fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

5th February, 1894.

WILLIAM ROBERTSON, Auditors.

BROWNE & NOLAN Printers, Dublin.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

NINETY-FIFTH ORDINARY GENERAL MEETING,

FEBRUARY, 1894.

A^T the Ninety-fifth Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 19th February, 1894,

On the motion of Colonel TIGHE, seconded by Mr. W. WATSON, the chair was taken by

J. L. SCALLAN, ESQ.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

Moved by the CHAIRMAN, and seconded by Mr. WM. M'COMAS, and resolved-

"That before proceeding with the Ordinary business of this Half-Yearly Meeting, the Shareholders of the Dublin, Wicklow, and Wexford Railway, in General Meeting assembled, desire to place on record their sense of the great loss which the commercial public in general, and this Company in particular, have sustained in the death of the universally esteemed Chairman of this Company, the late Michael Murphy, Esq., and tender to his family their sincere sympathy with them in their bereavement."

The Directors' Report and Statement of Accounts for the Halfyear ending 31st December, 1893, was taken as read.

Moved by the CHAIRMAN, seconded by Mr. F. W. PIM, and resolved—

"That the Report and Statement of Accounts for the Half-year ending 31st December, 1893, now read, be received and adopted."

An Amendment was proposed by Mr. H. VINCENT JACKSON, and seconded by Mr. E. M'CORMICK-

- "That the report and statement of accounts submitted by the Directors be not adopted, but that the same be sent back for amendment in the following respects, viz. :---
- "I. By charging to the revenue expenditure for the half-year to 31st December, 1893, the amounts in balance account No. 13 under the heads of 'Carrying Stock Suspense Account,' and 'Bridge Renewals Suspense Account,' amounting to £6,571 7s. 3d.

"II. By increasing the item for interest accrued and provided for in the said account No. 13 by a further charge of £4,792 8s. 4d., or thereabouts, as due on foot of Debenture Stock Interest to the same date, charging the correct amount, when ascertained, to the revenue expenditure of the halfyear to 31st December, 1893.

- III. By inserting to credit in said account the rebate on subscribers' tickets and deposits thereon, outstanding at the same date, and charging the amount, when correctly ascertained, to said revenue expenditure for the half-year to 31st December, 1893.
- "IV. By placing to suspense so much of the balance or revenue as will represent the accumulated loss on the Loop Line Revenue to same date, and that this Meeting do stand adjourned to Monday, the 26th February, 1894, for the purpose of enabling the Directors to have the aforesaid alterations and corrections, and any others consequential thereon duly made, and of adopting such amended accounts if then approved."

The Amendment was put and declared lost, and the original Resolution was put as a substantive one and declared carried.

Moved by the CHAIRMAN, seconded by Colonel TIGHE, and resolved—

⁴ II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1893. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1893. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 31st December, 1893; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1893; all to be payable (less Income Tax) on and after 10th day of March, proximo."

Moved by the CHAIRMAN, and seconded by Mr. L. O. HUTTON, and resolved—

" III. That a Dividend at the rate of One Pound per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 31st December, 1893, the same to be payable (less Income Tax) on and after 10th day of March, proximo."

Proposed by Mr. W. WATSON, and seconded by Dr. MEREDITH, and resolved—

"That John Louis Scallan, Esq., be, and is hereby re-elected a Director of the Company."

Proposed by the CHAIRMAN, and seconded by Sir PERCY R. GRACE, Bart.—

"That William Foot, Esq., be re-elected a Director of the Company."

Amendment proposed by Mr. H. V. JACKSON, and seconded by Mr. H. E. M'CORMICK-

"That E. Breslin, Esq., be elected in the room of William Foot, Esq."

This Amendment was declared lost.

It was then proposed by Mr. C. W. BEGG, and seconded by Mr. E. BRESLIN-

"That Laurence Kehoe, Esq., of Clanaboy, Bray, be elected a Director of the Company."

The CHAIRMAN declared Mr. Kehoe elected.

A poll was demanded for Mr. Foot.

After discussion, Laurence Kehoe, Esq., withdrew, and Wm. Foot, Esq., was re-elected. Moved by the CHAIRMAN, seconded by Mr. F. W. PIM, and resolved-

"That B Hone, Esq., be, and is hereby re-elected a Director of the Company."

Proposed by Sir R. SEXTON, seconded by — MOONEY, Esq., and resolved—

"That L. O. Hutton, Esq., be re-elected an Auditor of the Company."

An Amendment was proposed by Mr. H. V. JACKSON, seconded by Mr. E. BRESLIN-

"That Thomas Brunker, Esq., be appointed an Auditor to the Company."

The CHAIRMAN declared the amendment lost, and the original motion having been put, the CHAIRMAN declared it carried.

J. L. SCALLAN, Chairman. E. W. MAUNSELL, Secretary.

MR. SCALLON having left the Chair, and Mr. W. WATSON having been called thereto,

Proposed by Dr. MEREDITH, seconded by acclamation, and resolved—

"That the thanks of the Meeting be given to J. L. Scallan, Esq., for his dignified conduct in the Chair to-day."

Proposed by Mr. E. BRESLIN, seconded by Sir R. SEXTON-

"That the thanks of the Shareholders be given to Colonel Tighe for his exertions in promoting the interests of the Company since he joined the Board."

E. W. MAUNSELL, Secretary.

Enniskillen, Bundoran, and Sligo Bailway Company.

a manage of the province of

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

SIX MONTHS ENDING 30TH SEPTEMBER, 1893,

TU DR

FOR

SUBMITTED TO THE PROPRIETORS

AT THE

SIXTY-FIFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

No. 50 NORTH WALL, DUBLIN,

ON FRIDAY, 27TH OCTOBER, 1893,

1

AT ONE O'CLOCK AFTERNOON

Directors :

ALBERT BRASSEY, Chairman. WILLIAM G. SKIPWORTH. JOHN CALDWELL BLOOMFIELD. SAMUEL WILLCOX. WILLIAM DARCY IRVINE. ARTHUR MARCH TAPP.

Secretary:

F. E. JONES.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 30th September, 1893 and 1892.

Description of Traffic	Half-year ended 30th Sept., 1893	Half-year ended 30th Sept., 1892	Increase	Decrease
Number of Passengers,	1)1,629	96,007	5,622	
Passengers,	£ s. d. 5,009 0 2	£ s. d. 4,714 12 3	£ s. d. 294 7 11	£ s. d.
Parcels, Horses, &c., -	275 2 7	318 4 11	-	43 2 4
Merchandise,	1,944 11 7	1,888 16 10	55 14 9	
Live Stock,	336 6 3	318 11 6	17 14 9	
Mails,	15 0 0	15 0 0	_	_
Miscellaneous Receipts	63 4 7	25 7 7	27 17 0	2.1
Total, -	7,643 5 2	7,280 13 1	405 14 5 43 2 4	43 2 4
Increase for Half-year			362 12 1	

The Traffic Receipts for the Half-Year ended 30th September last show an increase of £362 12s. 1d. as compared with the corresponding period.

The Engineer of the Great Northern Railway Co. (Ireland) reports the Line in safe condition and repair.

> ALBERT BRASSEY, Chairman.

ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY

Half-year ending 30th September, 1893.

No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	_		_		2	_
	Total	1		1	1	1
BALANCE	Loans	I	1	1	1	
	Shares	1	1	1	1	
NCTIONKD	Total	£266,600	133,300	153,453	3,500	£300,000 £256,853 £556,853 £300,000 £256,853 £556,853 1
CAPITAL CREATED OR SANCTIONED	Loans	£66,600	33,300	153,453	3,500	£256,853
CAPITAL CR	Stock and Shares	£200,000	100,000	1		£300,000
CAPITAL AUTHORIZED	Total	£66,600 £266,600	133,300	153,453	3,500	2556,853
	Loans	£66,600	33,300	153.453	3,500	£256,853
CAP	Stock and Shares	£200,000	100,000	1	1	$\pounds 300,000$
ACTS OF PARLIAMENT		Funiskillen and Bundoran Railway Act, 1861,	Enniskillen, Bundoran, and Sigo Kallway Act, 1865,	Enniskillen, Bundoran, and Shgo Kailway Act, 1869,	found of Trade Certificate under Iteguiauon of Railways Act, 1889,	

No. II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description				-		Amount Created	Amount Created Amount Received Calls in Arrear	Calls in Arrear	Unissued
10 010 010 O							£	£ s. d. 18 250 0 0	£ 8. d.	£ 000
Urdinary ±10 Shares, -	5						000,000	0 0 0000E	0 0 000	192,000
Preference 5 per cent Shares,		•	1			1	100,000	100,000 0 0	- 0	1
				ToT	FOTAL,	1	300,000	146,850 0 0	850 0 0 152,300	152,300
						1				

No. III.-CAPITAL RAISED BY .OANS AND DEBENTURE STOCK.

Existing

 DEMENTITES
 DEMENTITES
 DEMENTITES
 Total Raised

 At 4 % cont.
 At 5 % cont.
 At 5 % cont.
 Total Raised

					Tot	
					1	
					unt ar to	30th Sept., 1893
.00 0	0	00	0	7	Arnount Half-year to	1 Sept.
0 0 0	0	00	0		H	30th
$\frac{\mathcal{E}}{250,802}$	1,314 0 0	256,853 256,853	4,737 0 0	No. IV RECEIPTS AND EXHENDITURE ON CAPITAL ACCOUNT	Amounit Received to	sist March, 1893
d. 0	0	er .		000	Amount Received t	Marc
s: 0 0	0	3.5		A		1819
£ 8,636 10,000	1,314 0 0	Total Amount authorized to be raised by Debentur's in respect of Capital created, as per Total Amount raised by Loans and Debentures,		ITAL	1	
а. 00		tal c	93,	AP	10	11.
s. 0		Capi	r, 18	N C		D. D
\pounds 153,453 153,453		of	mbe	0		E
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£ 88,663 88,663		entur	wers	NIN		8. d
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ι č. • Λ	1.5	raise d De	bor	STS		
		be .	lable	EII	Amount Half-year 30th Sept., 1893	30
3.4		d to Loan	avai	EC	Amo Half-y Sept	48
.03,		Total Amount authorized to be raised by Debe Statement No. 1. Total Amount raised by Loans and Debentures,	Balance, being available borrowing powersat 30th September, 1893,	H-	30th	
193, b, 18		auth t No raise	nce,	IV	693	d.
t, 18 30tl		men unt i	Balaı	No.	Amount xpended t t March, 12	ŝ
n 31. mber	18e, ase,	Ame State Amo			Amount Expended to 31st March, 1893	4
March 31st, 1893, - September 30th, 1893,	Increase, Decrease,	otal otal		-	3	
~ ~ ~		E E				XPENDITURE :
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1,314 0 0 407,699 3 0 26,151 15 5 433,850 18 3 d. £ 8, 146,850 0 252,116 0 8,000 0 733 3 £ 8. d. 1,314 0 0 0 0000 406,385 3 .0000 00 433,850 15 433,850 18 3 To ExF Lines (No. V.

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Ur.	Half-year ending Sept. 30, 1893	43 20		5,009 0			290 2		9 980 17	7 580 0			
	19	\mathcal{E} 8. d. 70 6 7 192 11 3 941 12 3	4 1 0 4 1		275 2 7	15 0 0		1,944 11 7	336 6 3		1		1.3
NO. IXREVENUE ACCOUNT.	RECEIPTS	By Passengers, No. 1st Class, 446 2nd ., 13,780 3rd ., 13,780	Ist Return, 1,354 2nd . 1,0,461 3rd . . 68,272	101,629	" Parcels, Horses, and Carriages, .	" Mails,		" Merchandise,	" Live Stock,		" Miscellaneous Receipts		
EVEN	Half-year ending Sept. 3), 1892	R		FT/65.	318	15		1,889	319	7.255	26		
No. IXH	llalf-year ending Sept 30, 1893	£ в. d. 4,728 2 10	1,388 6 5		67 14 11	22 10 1	40 0 0	37 17 8	4	6,284 11 11	1,358 13 3		
	EXPENDITURE	To Great Northern Railway Com- pany (Ireland) for Haulage and Working of Line,	" Maintenance of Way, Works, and Stations, see Abstract A.,	" Traffic Charges, do. D.,	" General Charges, do. E.,	" Rates and Taxes,	" Rent for Enniskillen Station, &c., .	" Rents payable,	" Law Costs,		" Dalance carried to Net Revenue Account,		
10L	Half-year ending Sept. 30, 1892	£ 4,525	1,358	10	20	30	40	99	12	6,083	1,198	3	

	ACCOUNT.		
	ENUE	Half-year ending ending Sept. 30, 1893 Sept. 30, 1892	
1	REV	r ending 0, 1893	
	No. XNET REVENUE ACCOUNT	Half year Sept. 3	

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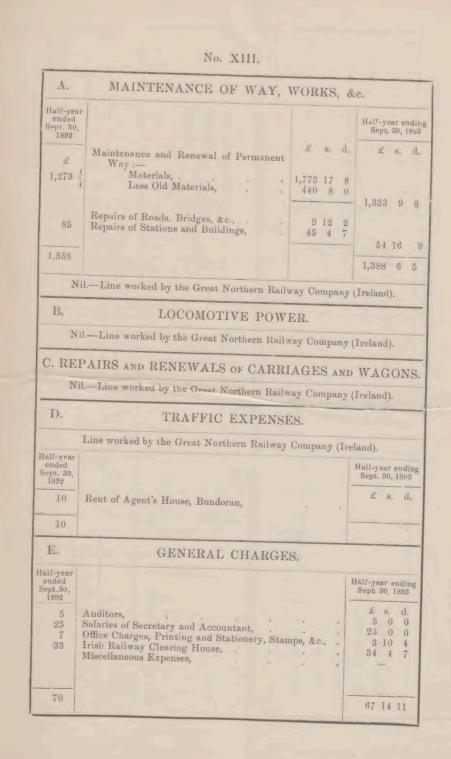
Half-year ending Sept. 30, 1893	£ s. d.	1,358 13 3	42,401 19 1		43,760 12 4
		41,682 17 1 1,198 By Balance from Revenue Account, No. IX., 1,358 13 3	" Balance		
Half-year ending Sept. 30, 1892	42	1,198	39,516	23	40,714
Half-year ending Sept. 30, 1893 Sept. 30, 1893	£ 8. d.	41,682 17 1	2,077 15 3 39,516		43,760 2 4 40,714
		38,741 To Balance from last Half-year's Account, .	" Interest,		
Half-year ending Sept. 30, 1892		141	1,973		40,714

-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS. XI. No.

X.--Balance not available.

Balance available for Divident as per No.

No. XII.—DIVISION OF REVENUE (PER ACT, 1869), For the Year ending 30th September, 1893.	£ 8. d.	t, five per cent. on £10,000, . 514 13 10 By Revenue,	nur-fifths of Balance towards ", Balance at September 30th, 1893, £1,358 13 3 est on £66,000, 609 6 Less-	one-fifth of Balance towards set on \pounds is a set on \emptyset is a set of it of the set on the set of the set	1,276 6 5
No. XII.—DIV For th	To Riven Cutrors	A. Debenture Stock, five per cent. on £10,000, .	To SECCND CHARGE- Mortgage Bonds, four-fifths of Balance towards payment of Interest on £66,000,	To THIRD CHARGE- Mortgage Bonds, one-fifth of Balance towards payment of interest on £22,063,	



	-	-	and the Party of the	-	-			-	1			-7	1-
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	1.0	10	6	3	0	6		10	1	Miles Worked by Engines			
	-	26,151 15	42,401 19	1,285 13				69,870 17	1	Wo	351		00
	42	151	101	285	15	16		870	h Pes	iles y E			Mixed, 44,839 miles.
		6,1	2,5	1,0				6.		M		10000	E
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-7		By Capital Account, balance at debit,	Net Revenue at Debit No. 10,	", Amount due by Great Northern Railway Co., Ireland	Amount due by Post Office,	" Income Tax,						R	AC
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		To Outstanding Loans,	" Uutstanding Accounts,	" Unpaid Interest,	" Ulster Bank,	" Sundry Debts for Lands, &c., payable under the Great Northern Ry. Act, 1892 .				a cont	Lines owned by Company,		1
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CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

Auditors.

DUBLIN, October 17th, 1893.

ALBERT BRASSEY, Chairman F. E. JONES, Accountant,

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.-Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 30th September, 1893, and hereby certify that they contain a full and true statement of the financial condition of the Company.

> N. TAPP, F.C.A., HENRY T. BIRD, F.C.A.,

4 GREAT GEORGE-STREET, WESTMINSTER, S.W., December 11th, 1893. Enniskillen, Bundoran, and Sligo Bailway Company.

SIXTY-FIFTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Friday, the 27th of October, 1893, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order,

F. E. JONES,

Secretary.

DUBLIN, 12th October, 1893. Offices-50 North Wall.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

Grand Canal Company.

REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS,

FOR THE

AND

SIX MONTHS ENDED 31st DECEMBER, 1893, to be

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 17th FEBRUARY, 1894.

The Grand Canal.

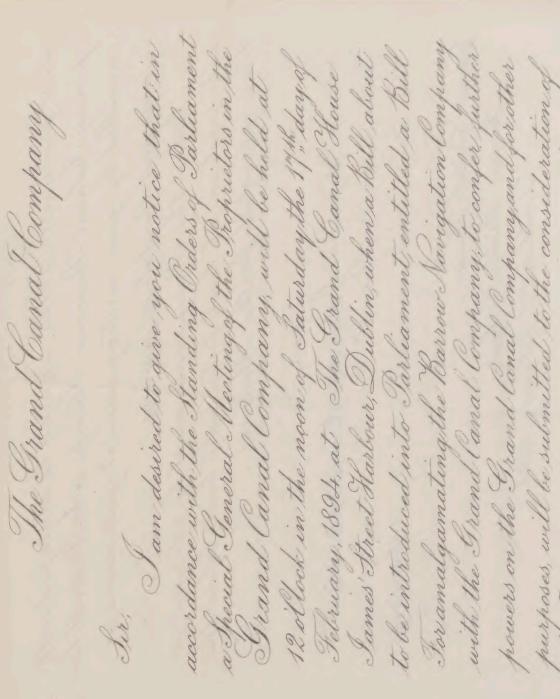
REPORT OF THE DIRECTORS

STATEMENT OF ACCOUNTS,

FOR THE Six Months ended 31st DECEMBER, 1893.

Directors.

JAMES M'CANN, J.P., Chairman. THOMAS J. DUNNE. WILLIAM MOONEY, J.P. JOSEPH EDWARD PALMER. HARRY SAMUEL SANKEY.



R ang 2000 the

aponny Inland Revenue Stamp, which must be initials and the date of signing. And the Proxy paper must be returned so must previously to the signing be stamped with adr cancelled by your writing across it your name or time appointed for the Meeting. Grand Canal House, to reach me at least forty eight hours before the amers Street Harboury Dubling 2nd Sebruary 1894. am 0 Mixhalaut ecze and

to be may I reary in my absence to woke in my name in the Proprietors in the Grand Canal Company Dullin. on Takwany the Mr. May of February 1834, shall think proper som any question which shall be The Grand Canal Mouse, James Preel Harbour, hopietor. Repriedors in the said Company, to be held at 03 such manner as he the said Form of Inany As wetness my hand this or at any adjournment thereof. Here affices as perry Inland Revenue Ramp do hereby appoint your bignakure mot achow which yourspranny with the date of 18.94 day, of Dignahuhe

Grand Canal Company.

NOTICE OF MEETING, &c.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 17th FEBRUARY, 1894, at Twelve o'Clock, noon,

To receive, and, if approved of, to adopt the Directors' Report and Statement of Accounts for the Half-year ended 31st December last, and the Auditors' Report thereon;

To declare a Dividend; and

To Elect a Director and an Auditor.

The Books for the Transfer of Stock will be closed from the 10th to the 17th instant, both days inclusive.

Copies of the Half-yearly Account will be posted to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 10th inst.

The Dividend will be payable on 1st March.

By Order,

JAMES KIRKLAND, Secretary.

GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, 2nd February, 1894.

Grand Canal Company.

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DIRECTORS' REPORT

For Half-year ended 31st December, 1893.

The annexed Statement of			
Accounts (duly audited) shows the			
palance available for dividend to be		£15084 13 (3
Less 10 per cent. per annum			
vritten off portion of Reserve			
Fund	£100 0 0		
Renewing Tunnels, Derries and			
Clonfert	1089 13 11		
New Iron Store at Kilgarvan	257 8 1		
New Iron Roof over Shed,			
ames's-street Harbour	7.2 10 0		
Telephone, Circular Line	41 9 6		
		1561 1 6	
Leaving a net balance of		13523 12 0	
We recommend that a dividend			
e declared at the rate of £3 10s.			
er cent. per annum, less Income			
ax, payable on 1st March, which			
vill amount to		11314 0 4	
Transfer to 1 and 1 for 1			
Leaving to be carried forward	• • •	£2209 11 8	

ENGINEER'S REPORT.

7

RECEIPTS.

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The gross receipts from all sources show an increase of £4213 3s. 4d., as compared with the corresponding period last year.

This increase is largely owing to new Stations and a good harvest.

BARROW NAVIGATION.

The Company have entered into an agreement for purchasing the Barrow Navigation Company, whose system extends from a junction with your Canal at Athy to the tidal way at St. Mullin's, passing through Carlow, Milford, Leighlinbridge, Bagnalstown and Graiguenamanagh, and going on to New Ross and Waterford.

A Bill to carry out this object, and for other purposes beneficial to the Company, is now before Parliament, and a Notice is sent herewith convening a Special Meeting, to be held immediately after the Ordinary General Meeting, to obtain your sanction to the purchase.

Mr. Millner having ceased to be a Director, the Board recommend that the vacancy created be not filled up. Mr. M'Cann, the outgoing Director, and Mr. Kevans, the retiring Auditor, offer themselves for re-election.

JAMES M'CANN,

Chairman.

Grand Canal House, Dublin, 31st January, 1894. To the Directors of the Grand Canal Company.

GENTLEMEN,

The lock-gates, bridges, supply courses, and other works of the Canal, have been maintained during the past half-year in good working order.

The trade boats, gravel, dredge and ice boats, as well as the Company's steamers trading on the Shannon, and the steamers towing on the Liffey and Canal, have also been maintained in good working order and repair during the past half-year.

The embankments have been closely attended to, particularly in the bog districts, where a large quantity of lining has been put into the Canal.

Four deep-gates have been made, and three deep-gates hung. Extensive repairs have also been done to other gates on the Canal.

The old wooden tunnels at Clonfert and Derries have been replaced by iron pipes.

A large Store has been erected on Kilgarvan Pier, and a New Boat-shed at James's-street Harbour.

A Telephone has been erected from James's-street Harbour to Portobello, and to the Third Lock, Main Line.

A large amount of dredging has been done on the Shannon Line and the Main Line during the half-year.

I have the honour to be, Gentlemen,

Your obedient Servant, F. DUDLEY FLETCHER, Engineer.

29th January, 1894.

COMPANY CANAL GRAND

HALF-YEAR ENDED 31sr DECEMBER, 1893.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	Total	4	1		
Balance	Stock I.oans	¥	1		VED.
	Stock	*	1		RECEI
ed	Total		- 665,938 14 6	665,938 14 665,938 14 6 - 665,938 14 6	No. 2STATEMENT OF STOCE CAPITAL CREATED, SHOWING THE PROPORTION ERCEIVED.
Capital Created	Loans	2			NG THE
Cal	New Stock Loans	<i>λ</i> . d.	65,938 14 6	65,938 14 6	ATED, SHOWIN
	Total	& s. d.	665,938 14 6 665,938 14 6	665,938 14 6	CAPITAL CRE
Capital Authorized	Loans	X	1	1	STOCK
Capita	New Stock Loans	£ з. d.	665,938 14 6	665,938 14 6	TATEMENT OF
Acts of Parliament		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	New Stock registered 1848		No. 2.—S

8

Amount Cancelled	£ s. d.	I.	
Amount Uncalled	<i>£</i> s, d.	I	
Calls in Arrear	£ s. d.	I	
Amount Received	\mathcal{L} s. d.	665,938 14 6	665,938 14 6
Amount Created- New Stock	£ s. d.	d 665,938 14 6 665,938 14 6	665,938 14 6 665,938 14 6
Description		New General Capital Stock, all issued (Registered pursuant to 11 & 12 Vic., cap. 124), 1848 -	

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		Cr	
Raised by Loan and Debenture Stock	Nil.	DUNT.	
Total Raised by Debenture Stock	, Nil.	ON CAPITAL ACC	
Raised by Loan	Nil.	AND EXPENDITURE	
	Nil.	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	
1 C		Dr.	

9 9 d. 665,938 14 665,938 14 Ł s. Total Amount Received to 30th June, 1893 Half-year £ s. d. Nil. 1 9 & s. d. 665,938 14 665,938 14 6 665,938 14 6 £ s. d. To Expended to Barbended to Barbended during Half-year k s. d. Nil. s. d. 665,938 14 6 42 To EXPENDITURE: On Lines of Canal Open for Traffic

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of $\chi 6665,938$ 14s. 6d., has been received and expended.

1

No 5.--Capital Powers and other Assets available to meet further Expenditure.

No further Capital powers.

Other assets consist of \pounds 10,000 Consols, available under conditions of Act 11 & 12 Vic., cap. 124, and of Reserve Fund No. 2 (created out of Revenue), set forth in Form No. 11 (B.)

No. 6.--RETURN OF WORKING STOCK.

Total	73 75	64
Ice Boats	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	11
Dredge Boats	<i>c</i> , <i>c</i> ,	11
Gravel Boats	6	11
Timber Trade Boats	29	11
Iron Trade Boats	17	0
Towing Steamest	4 4	11
Steamers Steamers	00 00	11
	Stock on June 30, 1893 ,, Dec. 31, 1893	Increase during Half-year Decrease ,,

P	d. IO	500	6 6 4	0 000		
ende	, 1093 S. d. I3 IO	13.3.3	5 5 6	H H		5
Halt-year ended	3151 Dec., 1093 £ 5, d 28044 13 10	3399 86 2617	977 0711 197		170	36985 IO
RECEIPTS	By Freights and Towage ,, Less Barrow £29287 17 10				n n	32/12 7 1 36985 10 5 32772 7 1 36985 10 5
Half-vear ended	23379 0 II	3609 IO 4 78 2 6 3318 I6 0	1207 6 11 553 19 8 197 9 4	134 I 2 26 16 3 97 10 0 31 17 6		32772 7 1
Half-year ended 31st Dec., 1803	6 s. d. 2651 14 0	927 7 9 1915 17 4 1407 15 5	618 8 10 16491 7 5 12972 19 8			36985 10 5
EXPENDITURE	To Maintenance of Way, Works, and Stations-See Abstract A ., Lock-keepers' Wages-See Ab-	,, stract B. , Salaries and Pensions – See Abstract C. , Rents, Taxes, and Miscellaneous , -See Abstract D. ,, Collection of Rents, Law Costs,	and Sundries—See Abstract E ,, Carrying Trade Account—See Abstract F ,, Balance carried to Net Revenue Account			
nded 1892		3	4 ∞ %			-
Half-year ended 31st Dec., 1892	£ 5. 2428 13		1157 8 14748 10 10044 8			
	428	929 1961 1502	1157 14748 14748			32772

11

1893.and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipt over Expenditure, a Dividend may be made at the rate of £3 10s. per cent. per annum on the Capital Stock of the Company. JOHN A. CAMPION, Accountant, (Signed), JAMES M'CANN, Chairman.

No. 8.-NET REVENUE ACCOUNT.

Dr.

Cr.

Half-year ended 31st Dec., 1892		Half-year ended 31st Dec., 1893	Half-year ended 31st Dec., 1893 31st Dec., 1892		Half-year ended 31st Dec., 1893
, s. d. 954 5 0	\mathcal{L} s. d. To Balance available for Dividend 15,084 13 6	15,084 13 6	£ s. d. 909 16 9	By Balance from last Half-year's Account	car's f s. d.
			10,044 8 3	10,044 8 3 ,, BalanceRevenueAccount No.4 12,972 19 8	12,972 19 8
10,954 5 0		15,084 13 6 10,954 5 0	10,954 5 0		15,084 13 6

No. 9.- PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec., 1893	£ s. d 15,084 13 6			I,561 I 6	I3,523 I2 0	11,314 0 4	2 2000 11 8
	Available for Dividend, as per Account No. 5	31st I)ecember, 1893 Renewing Tunnels—I)erries and Clonfert	unes's-street IIarbour		Dividend on Camiral Stack / 665 0.38 110 64 at fal man and and	annum, less Income Tax	Balance to next Half-year
ded 392	d.	~			5	0	802 IS 5
ar en c., 18	° 20	61			63	2	IS
Half-year ended 31st Dec., 1892	£ s. d. 10,954 5 0	412			10,542 2	9,739 7 0	802

ABSTRACTS A, B AND C.

1		·	
1	Half-year ended 31 Dec., 1893	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7 4
	Ilal en 31 De	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1915 17
I. LOCK-KEEPERS' WAGES.	Half-year ended 31 Dec., 1892	7 0 Lock-keepers on Circular Line 7 0 ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1961 IO IO
m i			196
ATERIALS).	Half-year ended	84 15 46 19 5 96 2 5 96 2 5 96 2 5<	2651 14 0
MAINTENANCE OF LINE-(WAGES AND MATERIALS).	5-19	Repairs of Banks and Trackways- Circular and Main Lines - Barrow Line Barrow Line Kilbeggan Canal - Mountmellick Canal Mountmellick Canal Maintenance of Water Supplies Maintenance of Water Supplies Maintenance of Drains and Fences Maintenance of Drains and Fences Maintenance of Drains and Kences Maintenance of Nater Supplies Maintenance of Stores, Stables, &c. Merging and Værd Clerk Merger and Vard Clerk Conveyance of Stores and Workmen Turnpikes-Keeper's Wages Repairs, Salaries and Workmen Repairs, Salaries and Wages-Docks, Ringsend New Dock Gates, Ringsend	
A. MAI	Half-year ended 21 Dec. 1800	x s. d. 117 16 1 117 16 1 2 7 5 2 7 5 2 7 5 2 7 5 2 7 5 2 7 5 110 2 5 12 10 6 141 16 8 141 16 8 15 15 10 169 12 10 195 4 15 0 195 4 15 0	2428 13 3

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	14		15			
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Cr.	k s. d. 1725 13 11 66 14 11 2047 11 5 351 2 1170 5 351 5 1184 15 1184 15 1184 15 1184 16 1184 16 1194 16 2109 19 5770 11 2150 12	£ 10,000	100	Present Value Half-year ended 31sh Dec, 1893 6,000 0 0 1,400 0 0 2,682 2 5
CARBVING TEADE ACCOUNT	Iforse Haulage of Boats • • • • • • • • • • • • • • • • • • •	Знавт.	Cash at Bankers	11th & 12th Vic., cap. 124).	ttion, 22nd August, 1863).	Cost
E, AND F.	Half-ye enided enided 5. 5. 5. 3523 9 3082 6 801 16 801 533 533 533 533 533 533 128 70 124 70 13 53 13 53 15 382 15 382 15 382 15 382 15 382 15 382 15 382 15 16 175 18 17 18 19 28 15 15 15 16 17	BALANCE	Cash at Ba Outstandin Do. Do. Do. Do. Do. Stores paid Forage Horsing Es New Boats,	(per Act 1]	(per Resolution,	nt. Preference -
ABSTRACTS D,	Half-year 31 Dec., 1893 ζ s. d. 1 12 0 ζ s. d. 1 ζ s. d. 242 0 ζ s. d. 1 12 0 ζ s. d. 1 14 18 3 ζ s. d. 1 9 3 ζ s. d. 9 3 9 ζ s. d. 1 9 3 ζ s. d. 1 9 3 1 ζ s. d. s. d. 1 9 3 1 <td>ENI</td> <td>x s. d. 3219 14 2 13623 12 0 2777 7 9 1900 0 0 1900 0 0 21520 13 11</td> <td>FUND NO. 1</td> <td>FUND No. 2 (</td> <td>Ireland) 4 per Ce. Ireland) Stock</td>	ENI	x s. d. 3219 14 2 13623 12 0 2777 7 9 1900 0 0 1900 0 0 21520 13 11	FUND NO. 1	FUND No. 2 (Ireland) 4 per Ce. Ireland) Stock
ABS' RENTS. TAXES AND MISCRILANEOUS.	Income Tax Income Tax Rents Paid . Rents Paid . County Cess, &c. . Poor Rate . Advertaising . Advertaising . Postage and Receipt Stamps Postage and Receipt Stamps Postage and Receipt Stamps Variatendary and Law Expenses Doats purchased . Written off Horsing Account Repairs to No. 3 Tug Steamer	No.	Unclaimed Dividends	No. 11 (A)RESERVE per Cent. Consols	No. 11 (B)RESERVE	 o Great Northern Railway (of Ireland) 4 per Cent. Preference Stock o Great Northern Railway (of Ireland) Stock 4 8 2²/₄ per cent. Consols
D	-year ded s. 12 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 7 6 7 7 6 7 7 17 6 7 17 6 17 6 7 17 6 17 6 17 17 6 17 17 17 17 17 17 17 17 17 17 17 18 17 18 17 18 17 18 18 17 18 17 18 </td <td>Dr.</td> <td>Unclaimed Dividends Net Revenue Account, No. Less written off profits Sundry Outstanding Ac Portion of Reserve Fu diture on New Boats, Less written off profits</td> <td>£10,000 2%</td> <td></td> <td>£5,000 0 1,000 0 2,725 14</td>	Dr.	Unclaimed Dividends Net Revenue Account, No. Less written off profits Sundry Outstanding Ac Portion of Reserve Fu diture on New Boats, Less written off profits	£10,000 2%		£5,000 0 1,000 0 2,725 14

£.9,193 3 10 10.082

No. 12.-MILEAGE STATEMENT

Grand	CANA	L COMP	ANY'S I	LINES.			Miles
Circular and Main Lir	nes—R	ingsend	Docks,	Dublin,	to Low	town	293
Barrow Line-Lowton	wn to .	Athy	-	-	-		281
Shannon Line-Lowt	own to	River S	Shannon	. • . •		-	531
Kilbeggan Canal	-	-		1	-		81
Ballinasloe Canal	10	-	-		-	4	14
Mountmellick Canal	-		-		-	-	II
Corbally Canal	-	-		-	-	-	71
Blackwood Canal	-	-	-	-	-	-	4
Miltown Canal -	-	-		-	-	-	61
Edenderry Canal		-		-	-	-	1
Lateral Canal (Lowtow	wn)	-	•	•		-	II
Other NA	VIGAT	IONS TE	ADED ()ver :			1653
Shannon Navigation-	-Carric	k to Lir	nerick	-		-	123
Barrow Navigation-A	Athy to	Bagnal	stown	-		-	22 ¹ / ₂
							311‡ miles

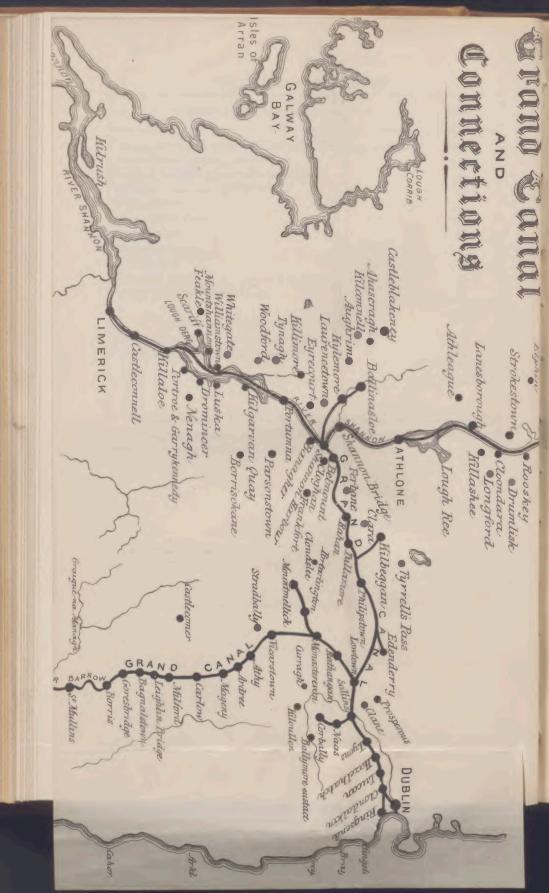
We have examined the Accounts of the Grand Canal Company for the Halfyear ending 31st December, 1893, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

(Signed),

W. J. GEOGHEGAN, EDWARD KEVANS, Chartered Accountant.

Auditors.

1st February, 1894.



Great Aorthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1893,

TO BE SUBMITTED TO THE PROPRIETORS

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

AT

THE COMPANY'S OFFICES, DUBLIN,

UN

WEDNESDAY, the 14th day of FEBRUARY, 1894,

AT TWELVE O'CLOCK NOON.

Great Northern Railway Company

(IRELAND).

Directors:

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

Thomas Plunket Cairnes, Esq. Joseph J. H. Carson, Esq. Victor Coates, Esq. Foster Coates, Esq. James C. Colvill, Esq. LUCIUS O. HUTTON, Esq. John Jameson, Esq. J. F. Meade, Esq. C. A. W. Stewart, Esq. Fane Vernon, Esq.

NOTE,—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely written application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Halfyearly Meeting.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

Great Northern Railway Company (Ireland).

GENERAL MEETING, at the Terminus. Dublin, 14th FEBRUARY, 1894.

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1 ddress

N.B.—Each Proprietor attending the Meeting is requested previously to write his name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ending the 31st December, 1893, duly audited and verified, presents the following results :--

	1893	1892	Increase	Decrease
Traffic Receipts, Rents, &c., as per Accoun No. 9	385,526	£ 385,122	£ 404	£
Less Working Expenses, as per Accoun No. 9		181,649		879
Profit on Half-year's working Miscellaneous Receipts, as per Account	=041730	203,473	1,283	7 -
No. 10	2,318	2,012	306	-
Less Interest on Debenture and Guaranteed	207,074	205,485	1,589	-
Stocks, as per Account No. 10	58,851	57,885	966	
	148,223	147,600	623	-
Balance from previous half-year	13,338	9,546	3,792	- 1
Available for Dividend	161,56i	157,146	4,415	- 1

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st March next, viz. :--

4 per cent. on the Consolic	lated	Four per	Cent.	Z	5.	а.
Preference Stock				23,017	14	0.
	ND					
6 per cent. on the Ordinary St	tock			104,673	IO	2
				127,691	4	2

Leaving a balance of £33,869 17s. 11d. to be carried to the next Account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1892 :---

Description	Half- end 31st De		Half- end 31st De	led	Increase	Decrease
Passengers	170,224 19,287 22,275 128,650 22,141 18,854 4,091	8 II 8 4 9 0 18 0 5 10 11 11 19 7	172,504 19,737 22,120 119,782 22,828	15 5 16 3 6 11 1 5 1 3 13 8 7 0		£ s. d. 2,280 6 6 450 7 11
Net Increase					403 19 8	-

The Working Expenses for the past Half-year were £180,770 6s. 9d. being at the rate of 46.88 per cent. of the Receipts, as compared with £181,649 5s. 9d., and 47.17 per cent. for the corresponding Half-year.

The Expenditure on Capital Account has amounted to $\pounds 24,589$ Is. 9d., details of which will be found in Account No. 5.

During the Half-year £20,000 of ordinary Stock has been issued, and the premium thereon amounting to £7,889 7s. od., has been credited to the Capital Account.

Tenders have been obtained for the construction of the Branch Line to Ardee, and are now under consideration. As soon as the final Award of the Arbitrator is issued in respect of those lands for which the Directors have been unable to effect a settlement by private arrangement, they hope to commence the construction of the Line.

As some difficulties were found to exist in the way of perfecting the Title in the case of the Enniskillen, Bundoran, and Sligo Railway, that Company has lodged a short Bill for the ensuing Session of Parliament, for the purpose of enabling them to carry out the transfer of the Undertaking in a complete and satisfactory manner.

A Company has been formed for the purpose of providing suitable

Hotel accommodation at Bundoran, and other places, on this Company's system, and, in accordance with the Resolution of the Proprietors passed at the Half-yearly Meeting in February last, the Directors have agreed to take shares in the Undertaking to the extent of \pounds 5,000.

5

At the last Half-yearly Meeting it was intimated that the Directors contemplated a further subscription of $\pounds_{1,000}$ towards the improvement of the Mourne Hotel, Rostrevor, and this sum has now been paid to the Rostrevor Hotels Company, and Debentures received for the amount.

The Midland Great Western Railway Company have lodged a Bill in Parliament seeking for Powers to extend their Railway from Kingscourt to Cookstown, via Armagh and Dungannon. The Directors regard with feelings of regret the promotion by the Midland Great Western Company of this Line into a district already served by this Company. It will afford little additional public accommodation, and must, on various grounds, result in loss to the Shareholders of both Companies.

The necessary steps have been taken for opposing the passing of the Bill through Parliament.

The Directors regret to report that Mr. Thomas Plunket Cairnes, has resigned the position of Deputy Chairman, which he has for some years filled with much advantage to the Company.

The vacancy has been filled by the appointment of Sir William Quartus Ewart, Bart., of Belfast.

The following Directors retire by rotation, and are eligible, and offer themselves for re-election, viz :- Messrs. J. C. Colvill, Victor Coates, C. A. W. Stewart, and Foster Coates.

Mr. Samuel H. Close, one of your Auditors, also retires by rotation, and offers himself for re-election.

By Order,

HENRY PLEWS.

Secretary.

DUBLIN, 24th Fanuary, 1894.

31ST DECEMBER, 1893. ENDING ACCOUNTS FOR HALF-YEAR OF STATEMENT

1

34.550 263,817 -263,817 263,815 199,600 Total 299 62 18 111111111 111 1 BALANCE 116,267 116,267 16,667 421 I L 1 Stock and Shares 34-550 147-550 147.550 521 IIIIIIIIIIIIIIII 50 0 0000000 0 SANCTIONED
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 1.164.650 1.200,000 800,000 200,000 245,000 30,000 25,000 9,000 25,000 Total 600 cod 640 666 5,575,276 432,699 460,960 THE COMPANY CAPITAL CREATED OR S Stock and Loans Shares 291 150 300.000 200,000 50.000 9,000 131.385 £ 150,000 150,666 ~--0000000 CREATED BY 0 15 0 0 0 0 0 SI ξ 159,000 340 000 973,500 973,500 973,500 150,000 300,000 25 000 25 000 4,243.075 432.699 3,810.375 198 441 3.611,934 345.000 300.000 507.416 300.000 60,000 329 575 5,584.350 148,164 5 732.514 60, 100, , 00000000000 00 0 0 M M M 0000000000000 5,839 093 432,699 5,406.393 4,906,302 500 000 500 000 400 000 657 416 80.000 60,220 80.000 133 000 600 000 2200 000 133,000 133,000 233,000 800,000 245 000 245 000 245 000 245 000 245 000 245 000 Total 200.000 495.510 100'005 7,616.938 268.464 AND SED 885 H H OF CAPITAL AUTHORISED
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THE DESTRUCTION OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	C AN	DANE	IV	ITAI	CKEATE	.D, S	HOW	VING T	HE PRC	PORTION	RE	CEIV	ED.		
Description.		Amount Created	reate	p	Amount Received	eccived		Nominal Additions on Consolidation of Stocks	dditions dation of ks	T'otal.			Unissued Stock	d Stoc	k
		£ s. d.	°.	d.	ş	£ s. d.		£ s. d.	s. d.	£ s. d.	s, d	-	£ 5. d.	°.	d.
Consolidated 4 per cent, Guaranteed Stock		869,270 0 0	0	0	727,416 0 0	0		141,854 0 0	0 0	869 270 0 0	0				
Consodidated 4 per cent. Preference Stock	I .	1,210,885 0 0	0	0	I, 144.575 0 0	0 0		6,310 0 0	0 0	I, I 50,885 0 0	0		60,000 0 0	0	0
Ordinary Stock	· ·	3,652,359 0 0	0	0	3,489,117 0 0	0		1	2	3,489,117 0 0	0		163,242 0		0
	2	5,732,514	0	0	5,732,514 0 0 5,361,108 0 0 148,164 0 0	0 0	-	48,164	0 0	5,509 272 6 0	6 0		223,242 0 0	0	0
												-			1
No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	ITA	L RAISE	ED I	BY I.	OANS AND	DEF	BENJ	TURE	TOCK						1
			-			-									1

1	-	-	-		-			-
Total	Con-olidated 4 per Cent. Debenture Stock	6 s. d	2,023,285 0 2			1	2,152,888 14 0 2,023,285 0 2	129,603 13 10
DEBENTURE STOCK	Nominal Additions on Consolidation	£ s. d.	I20,300 9 0	120,300 9 0		I	Statement No. 1	•
RAISED BY ISSUE OF	Amount Received	£ s. d.	1,902,984 11 2	I,902,984 II 2		1	Capital created as per	:
			:	•	:	:) jo	3
			:	:	:	:	in respect	ember, 189
			:	:	:	;	Stock .	st Dec
			:	:	:		Debenture , as above	Balance, being available Borrowing Powers at 31st December, 1893
			:	:	:	:	and by e Stock	I Suing I
			*	:	:	:	by Loans Debentur	able Borre
			:	393	:	:	e raised s and by	ing avail
	N		1893		:		ed to b y Loan	nce, be
			June,	Decem		:	uthoris aised by	Bala
			t 3cth	31st			unt a unt r	
			Existing at	Existing at	ncrease)ecrease	otal Amo otal Amo	
	RAISED BY ISSUE OF DEBENTURE STOCK Total	Debei	RAISED IN ISSUE OF DEBERTURE STOCK Amount Amount Received Anditions on Received Consolidation	RAISED BY ISSUE OF DEBERTURE STOCK Amount Adminal Received Additions on Received E s. d. E s. d. E s. d. I.902,984 II 2 IZ0,300 0 0 2,	RAISED IN ISCUE OF DEBENTURE STOCK Random Amount Amount Anoint Nominal Amount Amount Amount Anditions on Consolidation Anditions on Consolidation 2, 1,902,984 II 2 1893 1,902,984 II 2	RAISED IN ISCUE OF DEBERTURE STOCK Amount Amount </td <td>RAISED IN ISCUE OF DEBERTURE STOCK Amount Amount Amount<td>RAISED IN ISCUE OF DEBERTURE STOCK Amount Amount Monimal Amount Amount Anoint Anoint 1893 2, 3, 4, 5, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,</td></td>	RAISED IN ISCUE OF DEBERTURE STOCK Amount Amount Amount <td>RAISED IN ISCUE OF DEBERTURE STOCK Amount Amount Monimal Amount Amount Anoint Anoint 1893 2, 3, 4, 5, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,</td>	RAISED IN ISCUE OF DEBERTURE STOCK Amount Amount Monimal Amount Amount Anoint Anoint 1893 2, 3, 4, 5, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,

In alw ma

d. 0 3 01 00 0 II 7,539,615 13 11 Total to 31st Dec., 1893 0 108,563 13 °: II 0 1000 Cr. 55,240 5,361,108 7.427,896 III,719 1,902,984 d. 0 0 0 Amount Received during Half-year 7,889 7 27,889 7 20,000 0 5 27,889 42 ď. 0 5 5 00 0 Amount Received to 30th June, 1893 s. 0 100,674 6 II 55,240 0 7,400,006 18 -RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT 5.341,108 1,902,984 4 By Shares and Stock, per Account (No.2), 5 ... Debenture Stock, as per Account (No.3) ... 1 ... Forefield & Merg-ed Shares, &c. ... Premiums on Stock issued ... RECEIPTS Balance 4 ď. 6,692,038 IO 9 982 O IO 0 9 7,539.615 13 11 Total to 31st Dec., 1895 10 0 is 844.595 2,000 18,283 10 2 d. 0 1 Amount Expended during Half-year 6,255 15 49 IG 24,589 1 s No. IV. d. e 4 0 2 Arr ount Expended to 30th June, 1893 6,673,755 0 7,515,026 12 4 1 0 932 838,339 2,000 On Lines Open for Traffic (No. 5) . . . On Lines in course of construction—Ar-dee Branch On Working Stock (No. 5) On Subscriptions to other Companies —Castlederg and Victoria Bridge Tramway Co. . . EXPENDITURE ₫.

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d. £ s. d. 18,283 10 2 0 6 49 IG 6,255 I5 -24,589 0 0 0 0 CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1893. ξ s. d. ξ s. d. ξ s. d. 2.738 I3 I.947 2 700 0 870 0 Total Expenditure for Half-year, as per Account No. IV. 20 Open Wagons and Io Covered Wagons Automatic Brake, &c. ON LINES IN COURSE OF CONSTRUCTION, Brought forward 2 Third Class Carriages 6 Goods Brake Vans Ardee Branch ON WORKING STOCK-0 20 20 20 20 0 н 2 I 4 14 0 0 0 3,923 IO 18,283 10 269 474 5,689 214 5,209 647 1,759 97 110101 ·· OF No. V.-DETAILS N LINES OPEN FOR TRAFFIC-New Works, Dublin ... New Station, Dundalk ... New Works, Belfast ... New Works, Belfast Omagh ... Machinery and Tools ... Interlocking Signals and Extens Block Telegraph ... Carried forward N.O

~ 0 0 5.0 TOTAL 47,000 0 35,000 12,000 Not ascertained d. 0 During the half. In subsequent year ending 30th June, 1894 half-years . 0 0 23,000 23,000 No. VIL-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. 5. d. 0 0 0 0 12,000 24,000 I2,000 • 0 5 Total Estimated further Expenditure of Capital • New Works at Sundry places Ardee Line

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No. VIIICAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII.	3LE TO	MEET	FURTH	IER E	XPENDI	TURE, A	s per No. VII.	
					L.	s. d.	£ s. d.	_
Share and Loan Capital authorised, but not yet created, as per No. 1.	:	a	:	• •	1			
Share Capital created, but not yet issued, as per Account No. II.	:	:	:	:	223,242	0		
Lo an Capital created, but not yet received, as per Account No. 111.	:	:	:	:	129,603 13 10	13 10		
Less Debit Balance on Capital Account, as per Account No. IV.	:	1	:	:			11 8 617,111	
Amount available exclusive of value of surplus land	- :	:	:			:	241,126 4 11	

Great Northern Railway Co. (Ireland).

SECRETARY'S DEPARTMENT,

AMIENS-STREET TERMINUS,

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385,526

385,526 1 7 385,122

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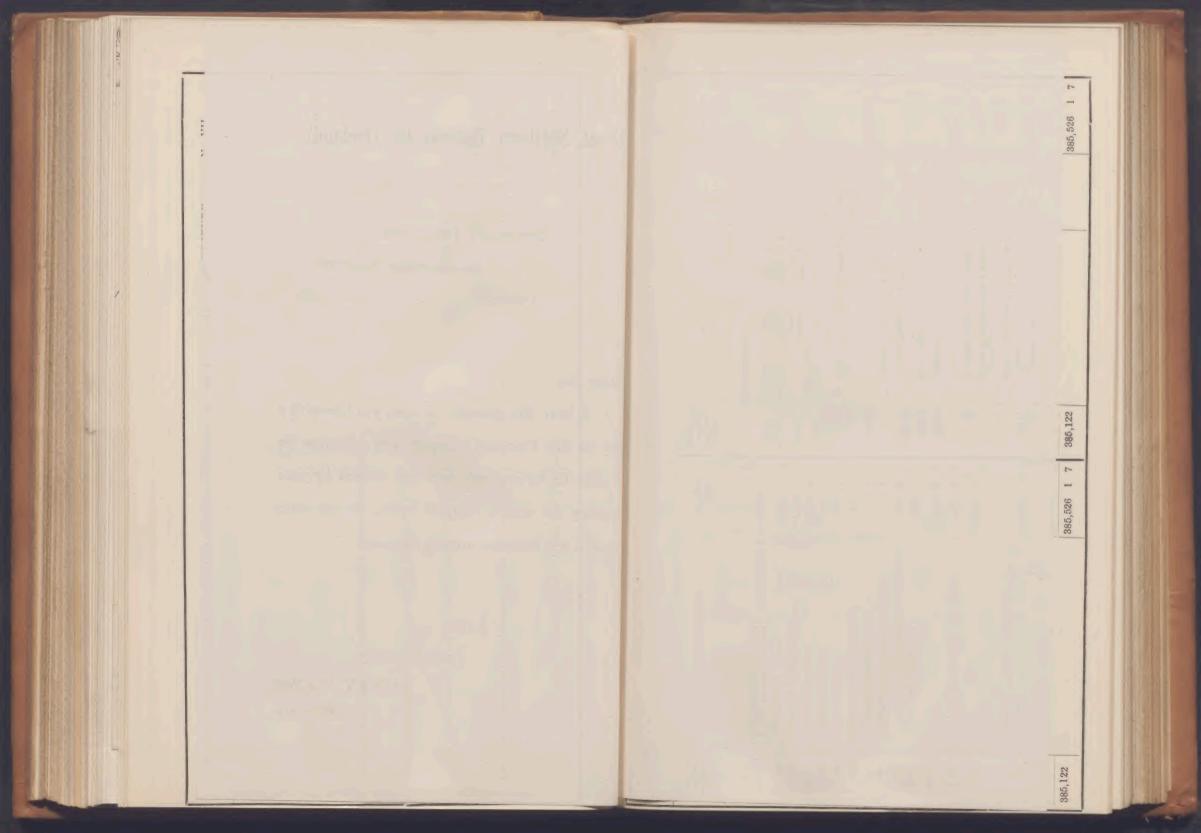
Dublin, 189

DEAR SIR,

I have the pleasure to send you herewith a Copy of this Company's Report and Accounts for the past Half-year, and shall feel obliged by your favouring me with a Copy of yours, for the same period, if you have not already done so.

I am,

Yours faithfully, HENRY PLEWS, Secretary.



	5	11	
Er.	31st Dec., 1893	<i>k</i> s, d, 211,787 6 3 209,646 15 9 2 18 7 466 13 4 466 13 4 35,526 1 7 385,526 1 7	
	1	£ 3. d. 170,224 8 II 19,287 8 4 22,275 9 0 128,650 18 0 22,141 5 10 18,854 II II	
COUNT.	RECEIPTS	By Passengers— Ist Class $79,316$ $6,242$ 5 6, and Class $79,316$ $16,242$ 5 6, and Class $2,90,9073$ $115,804$ 5 8 By Parcels, Horses, Carriages, &c. By Parcels, Horses, Carriages, &c. Mails ξ s. d. Minerals $135,808$ 5 1 Less Cartage $7,247$ 7 1 Minerals Rents of Stations and Station Services Rents of Stations and Station Rents of Property, less Re- pairs	
ENUE AC	Half-year ended 31st Dec., 1892	£ 18,210 18,210 18,240 113,785 109,738 22,120 214,363 214,363 214,363 22,120 214,363 23,690 214,363 23,690 23,690 23,690 23,713 125 3,713 125 3,713 125 3,575 3,713 125 3,575 3,713 125 3,575 3,713 125 3,575 3,713 125 3,575 127 127 127 127 127 127 127 127	
No. IX,-REVENUE ACCOUNT.	31st Dec., 1593	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
24	EXPENDITURE	To Maintenance of Way! see Abstract A. Works and Stations! see Abstract A. Uccomotive Power do. B. Locomotive Power do. C. Carriage & Wagon Repairs do. C. Traffic Expenses do. E. Iaw Charges Parliamentary Expenses Mileage and Demurrage Damage to Goods, &c. Damage to Goods, &c. Damage to Goods, &c. 	
A.	Half-year ended 31st Dec., 1892	£ 46,578 50,334 14,113 55,341 9,676 620 620 620 434 7,621 7,621 185,989 4,340 181,649 181,649 203,473 203,473 385,122	

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No. XII.-ABSTRACTS.

(景)	Br. No. X	No. XNET REVENUE ACCOUNT.	NUE ACC	UNT.		Cr.
Half-year ended Dec. 31st, 1892	1	Dec. 31st, 1893	Half-year ended Dec. 31st, 1892	1		Dec. 31st, 1893
£	To Interest on Consolidated 4 per cent.	·s	Ę			£ s. d.
	" " Consolidated 4 per cent.	40,405 4 0	9,540 203,473	By Balance from last Half-year's Account Balance from Revenue Account	-year's Account	13,338 2 8 204.755 14 10
17,305	Guarantee to City of Dublin Innetion	17,385 8 0	773		erest Account	II
I,000	Railways .	I,000 0 0	61	Dividend on Shares in Castlederg Victoria Bridge Tramway Company	Castlederg and vy Company	24 5 5
57,885		58,850 12 0	I,050	". Belfast & Northern Counties and County Down Railway Companies, Way Leave	ties and County ies, Way Leave	
9 1 4 2 I	". Balance available for Dividend (see No.		170	" Belturbet Line-Baronial Guarantee	Guarantee	170 0 0
215,031	(101,561 2 1 220,411 14 1	215,031			220,411 14 1
	No. XIPROPOSED APPRO	APPROPRIATION OF	BALANCE	AVAILABLE FOR DIVIDEND.	END.	-
Half-year ended D c. 31st, 1892		1				Dec. 31st, 1893
157,146	Balance available for Dividend, as per Account No. X.	ant No. X.	:	:	:	161,561 2 I
23,018 104,073	Dividend on $\xi_{1,150,885}$ Consolidated 4 per cent. Preference Stock $\xi_{3,489,117}$ Ordinary Stock at 6 per cent. per annum	er cent, Preference Stock at 6 per cent. per annum	Stock		£23,017 14 0 104,673 10 2	
127,091						127,691 4 2
30,055	Balance to next Half-year	Ialf-year	:	:	:	33,869 17 11
3,086 4,348	Half-year ended Dec 31, 1892 \$ 396 2,960 2.323	832 13,339 20,740 1,220 1,605	B. Half-year ended Dec. 31, 1892 £ 832	4,837 4,989 46,578	Dec. 31, 1893 £ 1,832 21,002 12,988 930	A. Half-year ended Dec. 31, 1893
Wagons—Wage Mater	REPAIRS AND I Wages . Materials New Eng REPAIRS TO W Less Don To REPAIRS ANI Salaries, Office dence Carriages—Wa Mat	ence RUNNING EXP Wages of motive Coal and Water Oil, Tallo	Salaries, Office	Repairs of Ro Repairs of Sta T	 Salaries, Officence Maintenance Wages Materia Locomotion 	

-		O A MAR(, 1).		
A	MAINTENANCE OF	WAY, WOR	KS, &c.	
Half-year ended Dec. 31, 189			£ 5. 6	d. L s. d.
£ 1,832	Salaries, Office Expenses, and Genera	l Superinten	1	1,923 3 6
21,002	Maintenance and Renewal of Perman Wages		70 700 P2	
12,988 930	Wages Materials Locomotive Power		. 19,793 13 . 11,186 8 . 902 2	7 2 6
4,837	Repairs of Roads, Bridges, Signals, a	Ind Works		31,882 9 3
4,989	Repairs of Stations and Buildings MILES MAINTAINED—	·· ·		7,116 2 8 4,768 6 7
	Double 139 Single 384			
	Total 523			
46,578	Total			45,690 2 0
3.	LOCOMOTIVE	POWER.		
Half-year ended ec. 31, 1892			£ s. d.	£ s. d.
£ 832	Salaries, Office Expenses, and General ence RUNNING EXPENSES—	Superintend	_	854 14 3
13,339	Wages connected with the wor motive Engines	king of Loco	13,834 13 0	
20,740 1,220 1,605	Water		18,801 0 4	
1,005	Oil, Tallow, and other Stores Repairs and Renewals—	5	1,617 2 8	35,945 15 9
5,733 3,569	REPAIRS AND RENEWALS- Wages	•••••••	4,214 6 5	D 200
3,150 739	New Engines purchased Repairs to Workshops, Sheds, &c.		2,964 8 10	12,766 16 5 493 15 11
50,927				50,061 2 4
593 50,334	Less Donegal Railway Haulage Total	•• ••		656 3 11 49,404 18 5
1	REPAIRS AND RENEWALS OF C.	ARRIAGES	AND WAGO	
alf-year ended 31, 1892			£ s. d.	£ s. d.
£ 396	Salarias, Office Expenses, and General S dence	Superintend.	_	430 15 4
2,960	Carriages—Wages Materials	·· ··	2,922 I3 2 4,094 I6 2	
3,086 4,348	Wagons—Wages Materials		2,975 11 10 3,902 5 0	7,017 9 4
4,113	Total			6,877 16 10
				14,326 1 6

No. XII.—ABSTRACTS—continued.

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D,	TRAFFIC E	XPENSI	ES.					S.	9 00		0 3	2 14	2	0 13	6 I6	2 II	I O	0	4 10
Half-year ended Dec. 31, 1392						71	Er.	<i>K</i>	017,111		71,980	71,722	11,622	550	2,636	11,312	4.570	I,000	£287,114
					21	£ s. 1		as per	•	sh on	:	:	:	:		:	:	•	
42,211	Salaries and Wages, &c				44	4,055 14 11		eof,		and Cash	• :	pu							
6,665	Fuel, Lighting, Water, and General	Stores			0	6,044 6		thereof,		and		-Stock of Materials on hand			:				
1,515	Clothing				I	1,504 16 9	1	oit t		nt,		S 01	any					Co.	
3,070	Printing, Stationery, Tickets, and A	dvertising	g		3	3,017 5 4	1121	Debit	:	Account,		erial	Company	Ises	nies	:	*	Development	
488	Wagon Covers, Ropes, &c					710 19 t		at				Mat	C	Hou	npa	e	nts	lopi	
977	Miscellaneous Expenses	1			1	1,060 6 8		ince	:	Current	:	of	to the	ing	Cor	Offic	cou)eve	
415	Horse Shunting Expenses		• •			393 5 6		Bala				tock	ue to	Clearing Houses	other Companies	Post Office	g Ac		
						_	SHEET.	nt,]	Account No. IV,	Bankers,	:	-S	Accounts due		y ot	P	nibn	Hotels and	
55,341	Т	Total			£ 50	56,786 14 :	IHS	cou	No	ank		ores	uno	ue b	ue b	do.	tstai	Iote	
								I Ac	ount		_	il St	Acc	ts d	ts d		Ou		
						and the second division of the second divisio		ita	CCC	ų	hand	era	fic	un	un		ry	G	
							12	4			-	Ċ	-	0	0	õ	q	L.	
						28	ALAN	Capital Account, Balance		Cash at	h	General Stores	Traffic.	Amounts due by	Amounts due by	D0.	Sundry Outstanding Accounts	Rostr	
						- 1	L BALANCE	By Cap		", Cas	h	., Gen	" Traf	" Amo	" Amo	Do	", Sund	" Rostrevor	
									I		h		4 , Traf	" Amo	т ,, Лто				7
			•					By	2 I	8 5 "	h	6 8 	9 4 "	., Amo	17 I ,	4 II +	: 0 0		10
Е.	GENERAL C	CHARGE	ES.					d, By	2 I	243 8 5 "	h	6 8 	9 4 "	- " Amo	17 I ,	II	: 0 0		10
Half-year	GENERAL C	CHARGE	ES.				-GENERAL	d, By	I	8 5 "	li	6	4 ,,,	Amo	" I	4 II +			10
Half-year ended		CHARGE	ES.				XIIIGENERAL	£ s. d. By	2 I	243 8 5 "		56,737 8 9 ,,	9 4 "	. – " Ато	17 I ,	4 II +	17,000 0 0		
Half-year ended Dec. 31, 1892		CHARGE	ES.				-GENERAL	£ s. d. By	2 I	243 8 5 "	and	6 8 	9 4 "	Amo	17 I ,	4 II +	: 0 0		10
Half-year ended Dec. 31, 1892		CHARGE	ZS.			£ s. l	XIIIGENERAL	£ s. d. By	2 I	4,243 8 5	and	56,737 8 9	2,399 9 4	:	17 I ,	4 II +	17,000 0 0		10
Half-year ended Dec. 31, 1892 £ I, 500	Directors	CHARGE				1,500 0 0	XIIIGENERAL	£ s. d. By	2 I	243 8 5 "		56,737 8 9 ,,	9 4 "	–	17 I ,	4 II +	17,000 0 0		10
Half-year ended Dec. 31, 1892 £ 1, 500 50	Directors Auditors				• •	1,500 0 0 50 0 0	XIIIGENERAL	$\left. \begin{array}{ccc} & & & \\ & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & $	2 I	4,243 8 5	payable and	56,737 8 9	2,399 9 4	:	••• 44,255 17 I	917 4 II	17,000 0 0		10
Half-year ended Dec. 31, 1892 £ 1, 500 50 4,915	Directors Auditors Salaries of Secretary, General Man				• •	1,500 0 0 50 0 0 5.337 6 0	XIIIGENERAL	at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ & & $	2 I	4,243 8 5	payable and	56,737 8 9	s 2,399 9 4 "	:	••• 44,255 17 I	917 4 II	17,000 0 0		10
Half-year ended Dec. 31, 1892 £ 1,500 50 4,915 612	Directors Auditors Salaries of Secretary, General Mana Office Expenses				• •	1,500 0 0 50 0 0 5.337 6 0 538 19 ↓	XIIIGENERAL	at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ & & $	••• •• I61,561 2 I	4,243 8 5	Interest payable and	56,737 8 9	s 2,399 9 4 "	:	··· ·· ·· ·· ·· ·· ·· ·· ·· ··	" II † 216 ··· ··	17,000 0 0		10
Half-year ended Dec. 31, 1892 £ 1,500 50 4,915 612 42	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising				lerks 5	1,500 0 0 50 0 0 5.337 6 0 538 19 4 42 11 1	XIIIGENERAL	at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ & & $	·· ·· I61,561 2 I	4,243 8 5	and Interest payable and	56,737 8 9	s 2,399 9 4 "	:	··· ·· ·· ·· ·· ·· ·· ·· ·· ··	" II † 216 ··· ··	17,000 0 0		10
Half-year ended Dec. 31, 1892 1,500 50 4,915 612 42 453	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising Fire Insurance		 	, and Cl	lerks 5	1,500 0 0 50 0 0 5.337 6 0 538 19 4 42 11 1 465 10 5	XIIIGENERAL	t, Balance at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ By \end{array} \right $ By	X 161,561 2 1	4,243 8 5	and Interest payable and	56,737 8 9	Companies 2,399 9 4 ,,	ring Houses	Accounts 44.255 17 1	Funds 917 4 II	17,000 0 0		10
Half-year ended Dec. 31, 1892 1,500 50 4,915 612 42 453 718	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising Fire Insurance Telegraph Expenses	 ager, Acc 	 countant 	., and Cl 	lerks 5	I,500 0 0 50 0 0 5.337 6 0 538 19 0 42 11 1 465 10 5 873 15 1	XIIIGENERAL	t, Balance at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ By \end{array} \right $ By	X 161,561 2 1	4,243 8 5	idends and Interest payable and	56,737 8 9	other Companies 2,399 9 4 ,,	ring Houses	Accounts 44.255 17 1	Funds 917 4 II	17,000 0 0		10
ended Dec. 31, 1892 1, 500 50 4,915 612 42 453 718 814	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising Fire Insurance Telegraph Expenses Railway Clearing-House Expenses	 ager, Acc 	 countant 	., and Cl 	 lerks 5	1,500 0 0 50 0 0 5.337 6 0 538 19 1 42 11 1 465 10 1 873 15 1 875 17 4	XIIIGENERAL	t, Balance at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ By \end{array} \right $ By	X 161,561 2 1	4,243 8 5	and Interest payable and	56,737 8 9	other Companies 2,399 9 4 ,,	ring Houses	Accounts 44.255 17 1	Sick Funds 917 4 II			10
Half-year ended Dec. 31, 1892 50 4,915 612 42 453 718 814 64	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising Fire Insurance Telegraph Expenses Railway Clearing-House Expenses Travelling Expenses	 ager, Acc 	 	, and Cl 		I,500 0 0 50 0 0 5.337 6 0 538 19 0 42 11 1 465 10 5 873 15 1	No. XIIIGENERAL	t, Balance at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ By \end{array} \right $ By	X 161,561 2 1	idends and Interest 4,243 8 5	Dividends and Interest payable and	56,737 8 9	other Companies 2,399 9 4 ,,	ring Houses	Accounts 44.255 17 1	Sick Funds 917 4 II			10
Half-year ended Dec: 31, 1892 1,500 50 4,915 612 42 453 718 814	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising Fire Insurance Telegraph Expenses Railway Clearing-House Expenses	 ager, Acc 	 	, and Cl 		1,500 0 0 50 0 0 5.337 6 0 538 19 1 42 11 1 465 10 1 873 15 1 875 17 4	XIIIGENERAL	t, Balance at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ By \end{array} \right $ By	X 161,561 2 1	idends and Interest 4,243 8 5	Dividends and Interest payable and	56,737 8 9	other Companies 2,399 9 4 ,,	ring Houses	Accounts 44.255 17 1	Sick Funds 917 4 II			10
Half-year ended Dec. 31, 1892 50 4,915 612 42 453 718 814 64	Directors Auditors Salaries of Secretary, General Mana Office Expenses Advertising Fire Insurance Telegraph Expenses Railway Clearing-House Expenses Travelling Expenses	 ager, Acc 	 	, and Cl 		1,500 0 0 50 0 0 5.337 6 0 5.338 19 1 42 11 1 465 10 5 873 15 5 875 17 4 42 3 4	No. XIIIGENERAL	at Credit thereof, $\left \begin{array}{ccc} f & s & d, \\ & & $	·· ·· I61,561 2 I	idends and Interest 4,243 8 5	idends and Interest payable and	56,737 8 9	other Companies 2,399 9 4 ,,	ring Houses	··· ·· ·· ·· ·· ·· ·· ·· ·· ··	Funds 917 4 II	17,000 0 0		10

	No	o. XIV	-MILEA	GE S	TATEME	NT.		-
19.0					Н	alf-year ende	ed 31st Dec.,	1893
				-49	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by C	ompany				492	487	5	487
Lines worked					35 ¹ / ₂	35 ¹ / ₂	-	351
,, hauled	• •				13 ¹ / ₄	I31/4	*	I34
			-		540 3	535 ³ / ₄	5	535

Half-year ended 31st Dec., 1892						Half-year caded 31st Dec. 1893
1,004,964 519,940 1,524,904	Great Northern Line Passenger Trains Goods Trains				039.569 511,337	1,550,906
35,307 8,713 44,020	Enniskillen, Bundora Passenger Trains Goods Trains	an, and Sligo	Line		34,655 8,133	42,788
1,568,924		Total		·		1,593,694

JAMES GRAY, Chairman of Company. W. THOMPSON, Accountant of Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

17

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, Fannary, 1st 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, January 13th, 1894.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Halfyear ended the 3Ist day of December, 1893, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

> SAMUEL H. CLOSE. JAMES D. O'CONNOR.

DUBLIN, January 29th, 1894.

Great Northern Railway Company

18

(IRELAND).

NOTICE is hereby given that the next Half-Yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens-street, in the City of DUBLIN, on WEDNESDAY, the 14th day of FEBRUARY, 1894, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, for appointing Directors, and for transacting the ordinary business of the Company.

Dated this 24th day of January, 1894.

(By Order),

HENRY PLEWS, Sccretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN

Great Southern & Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR SIX MONTHS ENDING

31st DECEMBER, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS.

BROWNE AND NOLAN, PRINTERS, NASSAU STREET, DUBLIN.

AT THE

ONE-HUNDREDTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 10TH FEBRUARY, 1894.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

THE GREAT SOUTHERN AND WESTERN RAILWAY COMPANY.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 10th day of February, 1894, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ending 31st December, 1893, and of transacting the general business of the Company.

And Notice is hereby also given that after the termination of the Half-yearly Meeting the Meeting will, in compliance with the Standing Orders of Parliament, be made Special, for the purpose of considering and, if so determined, of approving of the following Bill now pending in Parliament, that is to say :—

"A Bill to confirm an Agreement entered into between the Great "Southern and Western Railway Company and the Commissioners of "Public Works in Ireland for the improvement and use of the Railway "Station at Thurles."

Dated this 24th day of January, 1894.

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN,

Great Southern and Mestern Bailway.

DIRECTORS' REPORT

For the Half-year ended 31st December, 1893.

Birectors.

JAMES C. COLVILL, Chairman. JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE. COLONEL JOHN BONHAM, WILLIAM ROBERTSON. WILLIAM J. GOULDING. GEORGE JAMESON. JOHN W. PAYNE SHEARES. COLONEL GERALD R. DEASE. EBEN. PIKE. The following are the details of the Receipts of your Line for the past Half-year, viz. :--

De	eripti	ion.		Halt- end 31st Dec	led		Half- end 31st Dec	ed		Increase.	Docrease.
				£	8.	d.	£	8.	d.	£ s. d.	£ 3. 0
PASSENGI	ERS,			175,127	13	11	179,298	3	8		4,170 9
PARCELS,				13,255	3	7	12,837	6	10	417 16 9	-
MISCELLA	NEOU	us,.		14,401	7	0	15,304	2	7		902 15
MAILS,				22,124	7	0	21,062	14	1	1,061 12 11	1020
Goods,				146,309	õ	6	137,905	3	6	8,404 2 0	-
COAL,				13,672	11	2	19,489	8	4	_	5,816 17
LIVE STO	ск,			42,537	5	0	39,621	13	4	2,915 11 8	- 1
Total Tra	ffic F	Receip	ts,	427,427	13	2	425,518	12	4	1,909 0 10	-

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £184,371 7s. 9d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,474 8s. 10d. on the Consolidated Stock of the Company, which will leave a balance of £27,314 18s. 11d. to be carried forward to next account.

The Traffic Receipts show an increase of $\pounds 1,909$ Os. 10d., as compared with the corresponding period last year.

6

The Working Expenses show an increase of £2,249 11s. 3d.

The new Branch Lines from Headford to Kenmare, and from Killorglin to Valencia Harbour, were opened for traffic in the month of September. It is too soon at present to form any accurate estimate of the result of their working.

The negotiations with the Congested Districts Board as to the construction of a Fishing Pier at Renard Point have been continued, but the Directors have completely failed in obtaining any adequate assistance in that quarter. It is feared that the result will be to defeat the chief object the Government had in view in subsidising a Railway to Valencia, viz. :--the development of the Local Fishing Industries.

Negotiations for a suitable site for an Hotel at Kenmare are proceeding, and it is hoped that the matter may shortly be settled.

Private enterprise seems to have provided sufficient Hotel accommodation at Waterville, and your Directors are arranging for a suitable Coach Service, to run daily during the Tourist Season, from Kenmare to Waterville, and thence to the Terminus of the Railway at Valencia Harbour, when a new and very attractive Tourist District will be opened up.

The lighting of Carriages by Gas has proceeded satisfactorily during the half-year, and before next winter it is expected the whole of the Main Line Trains, together with some of the Branch Trains, will be so lighted.

In order to accelerate the running of the outward American Mail Trains to Queenstown on Sundays and Thursdays, these Trains have been run since the beginning of the year direct from Kingstown, without entering Kingsbridge Station.

The Directors are glad to report that the Postmaster-General has arranged for the continuance of the Special Homeward Mail Service from Queenstown to London for the year 1894.

After the transaction of the ordinary business, the Meeting of Shareholders will be made Special for the purpose of approving of a Bill promoted by the Government to confirm an Agreement between this Company and the Board of Works for the use of the Station at Thurles by the Southern Railway Company.

The Directors regret to announce the death of their esteemed colleague Mr. Charles Purdon Coote, who so ably represented the interests of the Southern District. Mr. Ebenezer Pike, of Cork, has been elected to fill the vacancy.

One of your Auditors, Mr. Lucius O. Hutton, retircs by rotation, and offers himself for re-election.

> JAMES C. COLVILL, Chairman.

KINGSBRIDGE TERMINUS.

DUBLIN, 26th January, 1894.

WESTERN RAILWAY COMPANY, IRELAND. AND GREAT SOUTHERN

HALF-YEAR ENDING 31ST DECEMBER, 1893. No. 1.-Statement of Capital Authorized and Created by the Company.

A case on D care comes			VALUAL AUTHORIZED.	RIZED.			
ACTS OF FARLIAMBET.	Stock.		Debenture Stock.	ock.	Total.		CAPITAL CREATED.
	3	s. d.	લ	s. d.	3	8. d	1
24th and 25th Vic., Cap. 148,	4,840,635		332,965	0 0	5,173,600	0 0	
Ditto,	280,000	0 0	50,000	0 0	330,000	0 0	
24th and 25th Vic., Cap. 147,	210,000		70,000	0 0	280,000	0 0	
9th and 10th Vic., Cap. 167,	56,305		88,000	0 0	144.305	0 0	
29th and 30th Vic., Cap. 144,	310,000		90,000	0 0	400,000	0 0	
•	13,000		1		13.000	0 0	
35th Vic.,	90,000	0 0	63,000	0 0	153,000	0 0	
36th Vic.,	150,000	0 0	50,000	0 0	200,000	0 0	
38th Vic., Cap.	360,000	0 0	120,000	0 0	480.000	0 0	
40th Vic.,	1		100,000	0 0	100,000	0 0	
ind 40th Vic., Cap.	1		30,000	0 0	30.000	0 0	
43rd Vic., Cap.	1		100,000	0 0	100.000	0 0	
45th Vic.,	1		200,000	0 0	200,000	0 0	All
Vic., Cap.	I		90,000	0 0	90,000	0 0	
Vic., Cap.	1		80,000	0 0	80,000	0 0	
47th and 48th Vic., Cap. 143, 5	1		400,000	0 0	400,000	0 0	
53rd Vic., Cap. 33,	1		200,000	0 0	200,000	0 0	
Ditto,	Ī		10,000	0 0	10,000	0 0	
West Kerry (Killorglin and Valencia)							
	1		70,000	0 0	70,000	0 0	
Headford and Kenmare Railway Order,							
1891, and 54th Vic., cap. 2,	1		60,000	0 0	60,000	0 0	
Board of Trade Certificate under Regula-							
tion of Railways Act, 1889,	1		56,914	0 0	56,914	0 0	
55th and 56th Vic., Cap. 13,	1		60,000	0 0	60,000	0 0	_
	6.309.940	0 0	9 390 879	0 0	0 000 010	4	

NO. 2.-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

	0	0
Amount Unissued.	£ 5. 10,385 0	10,385 0
Amount Received.	£ 8. d. 4,970,455 0 0 1,329,100 0 0	6,299,555 0 0
	[Received to 30th June. 1893, . 4,970,455 0 0]. [Issued during Half-year,	-
Amount Created.	£ 5. d. 4,980,840 0 0 1,329,100 0 0	6,809,940 0 0
DRIGHLFTION.	E E S: d. Ordinary Stook, . . . 280,840 0 0 Four per Cent. Perpetual Preferential Stock, 1,329,100 0 0	Total,

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

BY ISSUE OF

	200				Cr.	
At 4 per Cent.	£ 5. 6 2,166,611 0 2,198,575 0	31,964 0 0	2,320,879 0	122,304 0 0		Amount re-
Ats	$\frac{\mathcal{L}}{2,198,575}$	31	2,320	122	T.	
	Existing at 80th June, 1893,	Increase, .	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 31st December, 1893,	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Amount Amount Amount

Dr.

1	Amount Expended to 30th June, 1893.	Amount Expended during Half-year to 31st Dec., 1893.	Total,		Amount received to 30th June, 1893.	Amount re- ceived during Half-year to 31st Dec., 1893.	Total amount received.	
TO EXPENDITURE-	£ 8. d.	£ 8. d.	£ 5. d.	BY RECEIPTS-	£ 3. d.	£ 8. d.	£ 3.	d.
On Lines open for Traffic,	7,502,271 16 9	7,999 7 10 7,510,271 4	7,510,271 4 7	Capital Stock, per Account No. 2, 6,299,555	6,299,555 0 0		6.299.555 0	0
Working Stock,	. 1,069,424 7 8	6,873 9 8	1,076,297 17 4					
Cork New Station,	67,220 7 2	2,091 4 1	69,311 11 3	No. 3,	ebenture Stock, No.3, , 2,166,611 0 0 31,964 0 0 2,198,575 0	31,964 0 0	2,198,575 0	0
Killorglın and Valencia Railway, $\begin{array}{cccc} 209,650 & 10 & 7\\ \mbox{Less Government Grant,} & & \\ \end{array}$	209,650 10 7) Cr. 80,000 0 0)	3	223,916 19 10) Cr.85,000 0 0)	Premium on Stock Sold.	01 9 0F02 8 81 6F0 266	7 040 6 10	04 10	3
V.a	2	12,469 18 8)	130,368 5 81			01 0 01010		
Less GOVERIMENT Grant, .	. Ur. 45,000 0 0)	Cr. 5,000 0 0)	Cr.50,000 0 0)	Ralanoo	8,691,208 13 8 39,913 5 10	39,913 5 10	8,731,121 19	1 20 0
	0 043 405 0 0	0 10 000 00	0 0. ave aeo	• footnoter	1	1	1 1 4 9,04 0 1 9	3
	2 1 001.110.0	33,700 9 6 8.875,165 18 8	5,875,165 15 8				8 875 165 18 8	ar

9

No. 5.-DETAILS OF CAPITAL FXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1893.

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	0	00	-14	6	3 1	4		-	4 8	-	-	00	166 16 10	5	6	6
80	99	1,469 18	1	3	5 1	889	.253 16	0	, ,	0	488 17	6	6 1	1	230 19	
બ	9,266	7,46	2,091	6,873	2,785 13	30	1.25	530	00	007'1	48	249	16	171	23	33,700
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		•	•		-					. (Total Expenditure for Half-year, as per Account No. 4,
													Thingle 20 of Conduct Stations of Stations Stations and Stations, &C.,			nuo
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					• .	Non Optional Line (1985, 2435, 000, MUSCELIANEOUS LAW COSts, £435,	New Counsides-Limerick Junction, Brittas, Oghill, Thomastown Crossing, &c.,		Gooldscross Additional Accommodation. Lisduff New Station,				ock,			for
		*			50	00	I, TI		Nev		0	6	e D(ture
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Woo	West Merly Mailway (Millorgin and Valencia),	Cosl. Man. Chattan	Add	Interlocking Plock Working and Directions, 19, 19, 19, 19, 19, 19, 19, 19, 19, 19	Additional Land offs is of withing,	Non	ADAT	Coal Stores at Thurles, Mageney, &c., .	G00	Paving, &c., Cattle Banks. Fermoy New Tank.	Kingsbridge Additional Accommodation for Clarks	Tom	Illingle & of Sundan Station-	Sundry Works of Stotions and Suitant		
	_	_	-		_		_	-	-	-	_	-	_			

No. 6.-RETURN OF WORKING STOCK.

		T	4,021	170%		•
	oller Truck.	в	-	4	1	• •
	ron Coal Wa-	-	30	20		
TYP.	.anogaW lia	_	40	2		
MINBR	Imber Wagons.	L	134	0		
R AND	.anogaW Jasilai	H	142			
MERCHANDISE AND MINERAL.	.arogaW eltia	-	006			•
MER	gons.	-	1326			•
	overed Goods. Wagons.	>	1,340		•	•
	Brake Vans.	T	10	-		•
1	Brake Yana.		98 98	-	•	•
	.1ATOT		560	1	27	
	fish and Milk Vans.	-	50	i		•
	Incline Brake	-	6	İ		•
	Carriage Trucks.	-	32	Ť	•	
-	Horse Boxes.	1-	53	t	23	
-	Post Office Sort-	-	20	t		
.ONI	Store Vans.	1-	61 61	t		
COACHING.	Passenger Train. Brake Vans.	-	76	1		•
-	Composite Car		70	-		
-	Third Class Car riages.		165 169		4	•
7	Becond Class Ca. Fiages.	-	34 34	Ī	•	•
-	First Class Car riagos.		48			•
	State Carriage.					•
	Tenders.		143			
	Rngines.		178			
	I		tock on the 30th June, 1893, . tock on the 31st December, 1893,	naroaa duning the Dalf was	ecrease do. do.	

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Fun

			1-4-1	
- D	During the Half-year ending 30th June, 1894.	In subsequent Half-years.	I otal.	
	£ 8. d.	£ 8. d.	£ 3. d.	
Working Stock,	6,400 0 0	13,800 0 0	20,200 0 0	
Oil Gas Lighting for Carriages,	1,500 0 0	5,300 0 0	6,800 0 0	
Headford and Kenmare Railway,	8,000 0 0	3,000 0 0	11,000 0 0	
West Kerry Rallway-Killorglin and Valentia,	9,000 0 0	9,000 0 0	18,000 0 0	
Cork New Station and Railway,	3,000 0 0	-	3,000 0 0	
Interlocking and Block Working,	3,000 0 0	2,000 0 0	5,000 0 0	
New Cottages,	1	Not ascertained.	1	
Works at Stations and Sidings,	1	Ditto.		
Total Estimated further Expenditure of Capital,	30,900 0 0	33,100 0 0	64,000 0 0	

11

No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

d.	0	0	0	2	2
8.	0	0	0	61	19
¥	10,385	122,304 0	132,689 0	144,043 19	11,354 19
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	Capital Stock created but not yet issued, as per Account No. 2,	Loan Capital authorized and created but not yet received, as per Account No. 3,		Balance, per Account No. 4,	
	tal St	Capi		nce, I	
	api	oan		ala	

No. 9.—REVENUE ACCOUNT.

Dr.

3.	d. 11	2	9	11		9	0 2	107	0 0 0	2 54
ended r, 189	£ 8. 22,014 19	80 2 91 16	1,866 I 1,974 13	175,127 13 11 18.255 3 7		9 60	72 11 37 5	427,427 13	1,057 11 458 10 109 0	
Half-year ended st December, 189		11			14,401	146,309	13,672 42,537	427,42	1,05	429,045 14
Half-year ended 31st December, 1893.	No. 83,056	184,232 1,329,576	(806) -	1,596,664	11	1		I	1 1 1	1
d 892.			10 1	3 8 6 10	2 7	3 Q	8 4 13 4	4	9 2 4 0 0 0	
Half-year ended 31st December, 1892.	£ 3. 25,605 15	36,911 2 113,403 19	1,312 10	179,298 12,837	15,304		19,489 39,621 1	425.518 12	565 485 121	
Half- 31st De	No. 89,899	193,993 1,256,241	(0 mm)	1,540,133	11	1	11	1		1
RECEIPTS.	By Passengers-First Class, Do coord	Third ", al Tickets	Excess Fares and Sundries,	8	Miscellaneous,		tock,	Total Traffic Receipts,	Rents, Southern Railway Company,	
I	1	_	" Excee	" Parcels	", Miscel ", Mails,	" Goods,	" Unive Stock,	Re	". Rents, Com , Transf	
year 31st 1893.	£ 8. d. 46,492 19 7 80,957 14 10	10 6	- 41 -	4 6 10 5			4 11	14,835 16 10 3,090 11 11	4 11 9 3	
Half-year ended 31st Dec., 1893.	£ 3. 46,492 19 60,957 14	19,477 10	9,104	1,252 4 1,618 10	468	947	400	224,835 16 10 3,090 11 11	221,745 207,300	429,045 14
ear ed ., 1892.	s. d. 16 9 9 2	1 8 1	15 6	4 60 5		17 4	9 10 4 10	14 6 0 10	13 8 11 10	5 8
Half-year ended 31st Dec., 1892.	£ 8. 46.062 16 63,093 9	19,644 18	8,946	1,452 9 112 7 14 694 10	693 15		802	224,041 14 4,546 0	219,495 13 207,194 11	426,630
EXPENDITURE.	To Maintenance of Way, Works, and Stations (see Abstract A.) Locomotive Power (see Abstract B.)	"Carriage and Wagon Repairs (see Abstract C,) "Traffic Expenses (see Abstract D)	General Charges (see Abstract E ₁) Commensation (A coldente E, T concer-	Compensation (Personal Injury), . Rates and Taxes, .	Mileage and Demurrage of Roll- ing Stock,	Rents, Waterford & Limerick Co., . Parliamentary Law Costs	Miscellaneous do.	Less received for Working other Lines,	Total,	4

Cr.	Half-year ended 31st Dec., 1893.	£ 8, d, 14,461 5 10			400 0 0	1,500 0 0	554 18 11	1,000 0 0	0 0 005,1	1,200 0 0	228,342 17 9
CCOUNT.		E s. d. 12,374 0 3 By Balance brought from last half-year's Account, 207 101 11 10 Downwar Mo 0	"General Interest Account,	" Baronial Guarantees :	Castleisland Railway,	Killorglin Railway,	Tullow Extension Railway,	Kanturk and Newmarket Railway, .	West Kerry Railway,	Headford and Kenmare Railway,	
No. 10NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1892.	£ s. d. 12,374 0 3 B			400 0 0	1,500 0 0	554 17 4	672 19 6	1,238 6 8	658 15 4	225,786 1 1
0. 10.—NET	Half-year ended Half-year ended 31st Dec., 1893. 31st Dec., 1892.	£ 8, d.		2						184,371 7 9	228,342 17 9
N		To In	knnum).							" Balance available for Dividend, .	(See No. 13.)
Dr.	Half-year ended 31st Dec., 1892	£ s. d. 42,028 13 2								183,757 7 11	225,786 1 1

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

13

., 1893.	s. d.	6 2			8 10	27,314 18 11
31st Dec	£ 3. d.	184,371 7			157,056 8 10	27,314
Half-year ended 31st Dec., 1893.	£ 8. d.	1	26,582 0 0	130,474 8 10		
		•	•			•
						1
		183,757 7 11 Balance available for Dividend, as per Account No. 10,	Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum,	Dividend on Ordinary Stock, £4,970,455, at \tilde{D}_{4}^{1} per cent. per annum,		Balance to next Half-year,
, 1892.	s. d.	7 11			8 10	1 61
Half-year ended 31st Dec., 1892.	£ \$. d. £ 8. d.	183,757			157,056 8 10	26,700 19 I
ended	s. d.		0 0	8 10		F
Half-year	હા		26,582 0 0	130,474 8 10	1	

No. 12.-ABSTRACTS.

Α.	MAINTENANCE OF WAY, WORKS, &c.		C. REPAI	REPAIRS AND RENEWALS OF CARRIAGES IN THE CONCENTS	
Hulf-year ended 31st Dec., 1892.		Halt-year ended 31st	Half-year ended 31st	Advantages and water	Half-year ended 31st
£ 8. d.	Salaries. Office Exnenses and General Succession -	£ 8. d.	F. 60" 103.	1	Dec., 1893.
04		1,719 13 11 32.568 10 7	3,473	Salaries, Office Expenses, and General Superintendence, Wages, 5, 157 10 3 1 Materials, 5, 107 10 3 1	8.943 0 4
4,019 17 5 2,911 17 10	Repairs of Roads, Bridges, Signals, and Works Wages, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3, 3,		3,558 18 3	Hee Rxpenses, and General Superintendence, £3,203 13 10)	63
	Repairs of Stations and Buildings :				2
4,610 4 U	Materials,	4,028 10 7	D.	INSRS	0 01 //4/61
	Milee maintained- Double,		Half-year ended 31st Dec., 1892.		Half-year ended 31st
	Total, 5943		8. d.	1	2000, 10000. 2 8, d.
46,062 16 9	Total,	46,492 19 7	13 10	General Stores,	-
B.	LOCOMOTIVE POWER.		584 1 9 536 8 11 1 391 3 7		6
Half-year ended 31st		Half-year ended 31st	.00	ce, an	1,344 13 9 1,453 13 4 500 0 0
£ 8. d.		189	1 1 1 00,000	1	68,365 1 8
1,191 17 10	Sala Run	L,250 0 2	E. Half-vear	GENERAL CHARGES.	
16,752 6 7 21.545 8 9	{ Wages connected with the working of Locomotive Engines, 117,392 1 3)		ended 31st Dec., 1892.		Halt-year ended 31st
1,259 8 4 2,369 18 8	Stores,	39,226 7 0	8. d.		£ 8. d.
9,307 7 0 8,904 4 5	Kepavra and Renewals:	18,115 17 2		Člerka,	3,781 1 1 251 9 7
61,330 11 7		58,592 4 4	176 9 6 143 5 6 236 19 3	Advertising, Printing, and Stationery, Miscellancous, Fire Insurance.	
1,562 17 7	Repairs of Workshops, Sheds, dc.,	2.365 10 6	13 0 12 8 6 8	Telegraph Expenses, Railway Clearing House Expenses, Superannuation Fund,	230 9 8 894 16 0 1,011 0 1 8,38 7 1
63,093 9 2	Total,		8,946 15 6	Sick Fund,	150 0 0

 "Unpaid Dividends, "General Stores—Stock on hands, "Gash at Bankers—current Account: and Cash on hands, "Lifs5 and provided for, "Lifs68 11 8 "Debts due to other Companies, "Lifs64 10 6 "Sundry outstanding Accounts, "Superannuation Funds: "General Stores—Stock on hands, "Gash at Bankers—current Account: and Cash on hands, "Lifs65 and Cash on hands, "Gash at Bankers—current Account: and "Gash at Bankers, "Gash at	5. d	2		by Capital Account— Balance at Debit there- of, as per Account		5.		D Net Revenue Account- Balance at Credit thereof, as per Account
"Guaranteed Dividends payable or accruing and provided for, Debts due to other Com- panies, "Guaranteed Dividends on hands, S6,929 "Cash at Bankers-cur- rent Account: and Cash on hands, S6,929 "Bank-Deposit Account: and counts, 1,984 10 6 "Sundry outstanding Ac- counts, 1,984 10 6 "Sundry outstanding Ac- counts, 30,030 11 8 "Compensation, Personal Injury-Reserve Fund, 12,000 0 "Superannuation Funds: "Amounts due to Close (Matheman, "Motiones, al.327 8 4 Scheft 11 13 11 "Amounts due by Post) 2	43	. 144,043	No. 4,	9	7	184,371	No. 10, Unnaid Dividende
payable of accruing and provided for	1 6	20			1	10	0,000	Guaranteed Dividends
Debts due to other Companies, Cash on hands, 21,635 Sundry outstanding Accounts, 1,984 10 6 Bank—Deposit Account, 30,000 Compensation, Personal Injury—Reserve Fund, 30,030 11 8 Company, 8,710 Superannuation Funds: *	1 0	23						
panies, 1,984 10 6 Bank - Deposit Account, 30,000 Sundry outstanding Accounts, 30,030 11 8 Traffic Accounts due to Company, 8,710 Compensation, Personal InjuryReserve Fund, 12,000 0 manuel and the to Company, 8,710 Superannuation Funds: ************************************					8	11	42,688	and provided for,
Sundry outstanding Accounts, 30,030 11 8 Compensation, Personal Injury-Reserve Fund, 12,000 0 Superannuation Funds: 32,651 1 Officers, al,327 8 4 Kingingemen, 26,611 13 11 Amounts due by Clearing House, 628 1	7 5				0	10	1 0.04	
counts, 30,030 11 8 Company, 8,710 Compensation, Personal Injury-Reserve Fund, 12,000 0 0 , Amounts due to Com- pany, 32,651 1 Superannuation Funds: 5.d. House, 628 1 Officern, 13,237 8 4 56,611 13 11 , Amounts due by Post	0 0	00	, 30,000	Traffic Accounts due to	0	10	1,984	
Compensation, Personal ,, Amounts due to Company,	6 1	10			8	11	30,030	counts,
Superannuation Funds: Officers, 21,327 8 4 Enginemen, 24,617 12 11 56,611 13 11 , Amounts due by Clearing House, 628 1 , Amounts due by Post	-			, Amounts due to Com-				
Officers,	5 0	51	. 32,651	pany, .	0	0	12,000	
Enginemen, . 22,617 12 11 > 56,611 13 11 , Amounte due by Post				" Amounts due by Clearing				B s.d.
Bick Fund, . 2,666 12 8	3 7	28				10	1	Officers, 81,327 8 4 Enginemen
	1 10	83	. 11,183	Office,	11	19	1 20,011	Bick Fund, . 2,666 12 8
	10							

No. 14.-MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company,		565}	5651	_	5651
Lines partly owned, .		27	23	- 1	21
Lines leased or rented, .	•	61	61	-	61
		574]	5744		5741
Lines worked,		291	291	_	291
Foreign lines worked over,			_		2
Total,		603 }	6033	_	6053

No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year er	nding 31st Dec	ember, 1892.		Half-year en	ending 31st December, 1893.			
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.		Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.		
1,052,482 655,8773	35,549 23,1953	1,088,031 679,0733	Passenger Trains, . Goods and Mineral Trains, .		26,872 11,944	1,120,331 697,1231		
1,708,3597	58,7443	1.767,104	Total,	1,778,6381	38,816	1,817,454		

JAMES C. COLVILL, Chairman of Company. JOHN R. M'CREADY, Accountant of Company.

14

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

> KENNETT BAYLEY, Engineer-in-chief.

INCHICORE, DUBLIN,

17th January, 1894.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,

Locomotive Engineer.

INCHICORE, DUBLIN,

18th January, 1894.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1893, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5¹/₄ per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

> LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors.

DUBLIN, 26th January, 1894.

ALEX, THOM & CO. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office. Ilen Valley Bailway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 31st DECEMBER, 1893,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-Seventh Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 14th FEBRUARY, 1894,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORK.

ENCLOSURES

Jen Valley Railway Sompany. SECRETARY'S OFFICE. ALBERT QUAY. Cork: 18th Juny 1895

Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman. EUGENE COLLINS, Esq., Deputy Chairman. JOHN EDWARD BARRETT, Esq., J.P. EDWARD RICHARD TOWNSEND, Esq., M.D. REV. SOMERS H. PAYNE

ROBERT H. LESLIE, Secretary.

hilt the Scarbery Compts'

Øffices.

ALBERT QUAY CORK.

VAND TRUE IS INTER STRUET ONLY

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1893.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,365 8s. 3d., viz. :--

		£	s.	d.	
Passengers, Parcels, &c.		2,249	16	11	
Hoods, Cattle, &c	•••	2,115	11	4	
		£4,365	8	3	

The gross total receipts for the corresponding period in 1892 were £4,559 9s. 1d., viz :--

	£	s.	d.	
Passengers, Parcels, &c.	 2,384	12	8	
loods, Cattle, &c	 2,174	16	5	
	£4,559	9	1	

Showing a Decrease of £194 0s. 10d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of $\pounds 1,205$ 14s. od., at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will, consequently, be necessary to levy $\pounds 119$ 6s. od. off the Baronies liable for the Guarantee.

Dr. E. R. Townsend and Mr. Eugene Collins are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. F. Sargent, one of your Auditors, also retires by rotation. He is eligible, and offers himself for re-election.

J. W. PAYNE-SHEARES, Chairman.

ALBERT QUAY, CORK, 29th January, 1894.

Elen Dalley Railway Company

PROXY.

Of

one of the Proprietors of the Ilen Valley Railway Company, do hereby appoint J. W. PAYNE-SHEARES, J.P., of Rookhurst, Monkstown; or him failing, EDWARD RICHARD TOWNSEND, M.D., of St. Patrick's Hill, Cork, to be my Proxy in my absence—to vote in my name in any matter relating to the undertaking which shall be proposed at the General Half-yearly Meeting of the Proprietors of the said Company, to be held at Albert Quay, Cork, on WEDNESDAY, the 14th day of February, 1894, or at any adjournment or adjournments thereof, in such manner as my said Proxy may think proper.

As witness my hand, this _____ day of February, 1894.

*Here sign your Signature * name across the stamp, and write the date thereon. STAMP.

NOTE. —This Proxy must be lodged with the Secretary to the Company AT LEAST 48 Hours before the time appointed for holding the Meeting.

	Amount Created. Amount Received. Calls in Arrears.	in Arrears.	Amount Uncalled.	Amount Unissued
70	53,000 53,000 1	E Nil.	£ Nil.	£ Nil.
	27,000	Nil.	Nil.	Nil.
280	280 000 280 000	Nil.	Nil.	Nil.

T.

Total. 98 1

Loans. \$

Stock and Shares. 48 1

Total.

Stock and Loans.

Total. 48

Stock and Loans.

ACTS OF PARLIAMENT.

120,000

40,000

80,000 48

120,000

40,000

80,000 42

Dunmanway and Skibbereen Railway Act, 1872... Ilen Valley Act, 1874...

48

48

43

BALANCE.

CAPITAL CREATED AND SANCTIONED,

CAPITAL AUTHORISED.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

Statement of Accounts for Half-year ending 31st December, 1893.

ILEN VALLEY RAILWAY COMPANY.

1

& Nil. Nil.	NT-1
& Nil. Nil.	MEN
£ Nil. Nil.	MAN
£ 53,000 27,000	000 000
£ 53,000 27,000	000 000
::	
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::	
e Stock	
Fuarante	
Baronial C Ordinary S	
	27,000 27,000 Nil. Nil. Nil.

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

(sere

t 4 per Cent. ToraL.	d. 0 0 40,000 0 0 40,000 0 0	11
Debenture Stock at 4 per Cent.	£ 86,850 0 36,850 0	
Loans at 4 per Cent.	${\cal L}$ s. d. 3_{150} 0 0 3_{150} 0 0	1 1
		•••
Existing.	June 80th, 1893 December 31st, 1893	Increase

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

-

Balance, being available borrowing powers at 31st Dec., 1893

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

Nil.

nt ad to Received during 1393, 31st Dec., 1893,	S. d. E s. d. E s. d. 0 0 80,000 0 0 0 0 0 40,000 0 0 8 9 1,015 8 9	121,015 8 9
Amount Received to 30th June, 1893	s. d. Br RECEIPTS:- & Stock per Acct. No. 2 & Stock per Acct. No. 2 80,000 0 0 0 is 8 9 By Loans as per Acct. No 3 40,000 0 0 M'Carthy Downing's 1,015 8 8	
Z TOTAL.	£ s. d. 121,015 8 9 	121,015 8 9
Amount Ex- pended during Half-year to 31st Dec., 1893.	£ s. d. 100 0 0 	
Amount Ex- pended to 30th June, 1893.	£ s. d. 120,915 8 9 	
	To EXPRNDITURE:	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1893.

s. Nil. 43 • • • • • • : : . . . 1 •••• : * * * On Line open for Traffic

ď.

No. 6.--LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

.00g 10 00.8 0 800 388 388 988 :: : : (Of this amount of £988, £630 13s. 3d. stands at debit of a Suspense Account.) : : : : : : :: :: New Station Offices, Skibbereen Signalling, Interlocking and Blocking

No.

s. Nil. କ୍

d.

:: :: : : : : . . :: : : Borrowing Powers unexercised per Account No. 8 Balance at Credit in Capital Account No. 4 ...

8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

.YEAR ENDING 31st DECEMBER, 1893.	By Traffic Receipts, as per Account rendered by Working Company-	Passengers, Parcels, &c 2,249 16 11 6 Goods and Cattle 2115 11 4	" Transfer Fees	4.867 0 9	TO 31st DECEMBER, 1893.	By Balance from last Half-year \therefore \therefore \therefore 035 16 2 , Balance from Revenue Account No. 9 \ldots \ldots $2,014$ 19 11		RESPECT OF THE BARONIAL GUARANTEE STOCK	2 °.	". Amount received from the Treasurer of the 23,276 5 7 County of Cork, for the half-year ending 31st Dec., 1892 20 7 9 Total Amount previously received 18,551 4 9	18,571 12	AVAILABLE FOR DIVIDEND HALF-YEAR ENDED 31st DECEMBER 1000	
	£ s. d.	per cent. of Gross Traffic Kecenpts) 2,270 0 2,384 ,, General Charges Account No. 12 82 0 7 2,175	". Balance to Net Revenue Account 2,014 19 11 2	4,367 0 9 4,561	No. 10NET REVENUE ACCOUNT	To Baronial Guarantee Interest Account \mathcal{E} \mathfrak{E}	2.950 16 1 3.176	D PAID IN	the Stockholders for & s. d. he Half-year ending , £1,325 0 0	<u>40,312 1 11</u> 42,237 1 11	6 <u>642.937 1 11</u>	No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FC	1,305Balance available for Dividend on Guaranteed Stock, as per Account No. 1020Amount to be contributed by the Grand Jury of the County Cork1,325
1892.	£ 9.371	96	2,094	4,561		1,081 790 1,305	3,176	Dr	To AI	6	1	No.	

	2	10		
	0	0		1.2 %
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eneral Charges— Salaries and Auditors' Fees Directors' Fees Frinting and Stationery . Sundries				By Cash at Bankers and on hands , Cork, Bandon & South Coast Railway ,, Sundry Outstanding Accounts
General Charges- Salaries and Aud Directors' Fees Frinting and Stat Sundries Arbitrator's Fees Reut Engineer's Fees Income Tax			393.	on h th C
eneral Charg Salaries and Directors' F Printing an Sundries Arbitrator's Rent Engineer's F Income Tax			, 18	Sou
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мау Сотралу.			No. 13GENERAL BALANCE SHEET, 31st DEC., 1893.	10.4%
South Coast Rail.			B	3. 13 14 10 10
Cork, Bandon and Cork, Bandon and			RAI	£ 666 739 574
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Maintenance of Way and Works, &c Locomotive Power Repairs and Renewals of Carriages and Waggons Traffic Expenses				Interest on Loans and Debenture Stock Net Revenue as per Account No. 10 Sundry Outstanding Accounts Balance due Bank
			۵.	
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4

3,186 4

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3,186

No. 12.-ABSTRACTS.

21.325 0 0

1892.

ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the THIRTY-SEVENTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 14th day of February, 1894, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1893, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 1st day of February, 1894, until after the Meeting.

Dated this 23rd day of January, 1894.

By Order,

R. H. LESLIE,

OFFICES :--

Secretary.

ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded,

HALF-YEARLY MEETING ... 14th FEBRUARY DIVIDENDS PAYABLE ... 15th MARCH Limerick and Kerry Bailway Company.

THE

REPORT OF DIRECTORS

AND

Statement of Accounts to 31st December, 1893,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Jo. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 28th of FEBRUARY, 1894.

AT 2.30 O'CLOCK P.M.

Birectors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P., The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 4, Wyndham Place, London, W.

PERCY B. BERNARD, Castle Hackett, Tuam,

ANTHONY O'CONNOR, 39, Merrion Square, Dublin,

THE RT. HON. LORD MONTEAGLE, Mount Trenchard, Foynes, Co. Limerick.

GEORGE SANDES, Listowel,

EDMUND COOKE, Church Street, Listowel, The Waterford and Limerick Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining Director

LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1894, at 2.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1893, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1894, until after the Meeting.

Dated this 12th day of February, 1894.

By order,

CHARLES HENRY BINGHAM, Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-year ending 31st December, 1893.

In submitting the Thirty-first Report with Statement of Accounts for the Half-year ending 31st December, 1893, the Directors regret to state that the general depression in trade, referred to in their report for a similar period in 1892, has appreciably affected the receipts of the Railway for the past six months.

The falling off in the receipts derived from passenger traffic, and the decrease in those from parcels and miscellaneous traffic (which is consequent on Clearing Houses deductions mostly incurred during the previous half year and now brought into account) amounting to \pounds_{362} 17s. 7d., have counteracted the increase in the goods and live stock traffic (\pounds_{329} 15s. 4d.)

The gross receipts for the half year amount to £8,085 19s. 3d., the net after deducting working expenses to £3,234 7s. 9d., as against £8,089 5s. 4d. and £3,235 14s. 1d. respectively in the corresponding period of 1892, being a gross decrease of £3 6s. 1d. and net of £1 6s. 4d.

Passengers shew a decrease in the number carried of 1,787, representing \pounds_{28} os. 5d.

The goods and minerals show an increase of 888 tons, representing \pounds_{207} 3s. 7d.

The live stock traffic shows an increase of 4,583 in the number carried, representing \pounds_{120} 25. 5d.

The traffic derived from the Tralee and Fenit Railway has fallen off heavily during the past half-year, in consequence of the failure of the Pier and Harbour Commissioners to maintain in repair the viaduct connecting the pier with that railway. Goods, which formerly went by rail from Fenit to Tralee and were forwarded thence by rail to different stations on your line, are now conveyed for the most part by canal to Tralee, and, your Directors have reason to believe, are frequently carted thence into the interior instead of being reloaded into railway trucks and sent down the line.

The Board have for some time been in communication, both personally and by letter, with the Waterford and Limerick Company as the working Company, upon important questions referring to the proper working of this Company's line and the application of the net receipts.

These questions have now been reduced to comparatively few, but unless they can be speedily settled with a due regard to this Company's interest, the Board will with great reluctance be compelled to take steps to submit them for authoritative decision. The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
30th June, 1881 31st December, 1881 30th June, 1882 31st December, 1832 30th June, 1883 31st December, 1883 30th June, 1884 31st December, 1885 31st December, 1885 31st December, 1885 31st December, 1887 31st December, 1888 31st December, 1889 31st December, 1889 31st December, 1889 31st December, 1889 31st December, 1889 31st December, 1890 31st December, 1890 31st December, 1890 31st December, 1891 31st December, 1891 31st December, 1891 31st December, 1891 31st December, 1891 31st December, 1893 31st December, 1893 31st December, 1893 31st December, 1893 31st December, 1893 31st December, 1893	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 46,805\\ 60,452\\ 55,133\\ 71,453\\ 61,564\\ 73,603\\ 62,156\\ 68,517\\ 55,196\\ 61,062\\ 45,505\\ 61,537\\ 52,579\\ 63,250\\ 55,780\\ 69,833\\ 60,606\\ 75,129\\ 60,484\\ 75,559\\ 57,544\\ 71,751\\ 55,797\\ 66,461\\ 53,212\\ 64,674\\ \end{array}$	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,683 12,683 12,683 12,598 13,500 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17,888 16,828 13,680 13,774 14,320 15,348 15,208	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,909 32,486 22,739 34,465 32,607 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567 22,757 17,718 27,340

The report of your Engineer upon the present condition of the Railway and works is appended; a copy of which has been sent to the Working Company.

The Directors who retire by rotation on the present occasion are E. W. O'Brien, Esq., and Geo. Hewson, Esq., who, being eligible, offer themselves for re-election.

Mr. John S. Chappelow is the retiring Auditor, and, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON, 201h February, 1894.

3

LIMERICK AND KERRY RAILWAY.

6

25, DENNY STREET,

TRALEE,

22nd January, 1894.

GENTLEMEN.

I beg to report that the condition of the permanent way has continued to improve since last report, and a large quantity of rails. sleepers, and ballast has been put in. Relaying at the 26 mile is also in progress. Some renewals of sleepers are, however, required at the Newcastle end of the line, and also between Lixnaw and Abbeydorney, and some rails in this section are much worn and should be taken out. The drainage of the permanent way at several points requires attention, and some clean ballast is required in some of the cuttings. Two of the large iron bridges have been painted and repairs executed, while three of the smaller ones require repairs to timber decking.

Nearly all the stations would require painting and general repairs, and the fencing and drainage of Abbeyfeale Station should be looked to. The condition of the rolling stock is much improved, and with the exception of the matters already mentioned the line may be said to be in good condition.

Your obedient Servant,

(Signed) G. A. E. HICKSON.

1893. 31ST DECEMBER, authorised ENDED Capital HALF-YEAR JO Statement No.

COMPANY

RAILWAY

KERRY

AND

LIMERICK

Anne on D	CAPI	CAPITAL AUTHORISED.	RISED.	CAP	CAPITAL CREATED ON SANCTIONED.	BD OR		BALANCE.	
TARLANENT.	Stock and Shares,	Loans.	Total.	Total. Stock and Shares.	Loans.	Total.	Total. Stock and Shares.	Loans.	Total.
 The Linerick and Kerry Railway Act, 1873 2	£	S.	£	2	22	2	7	r x	2
3	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5,432	5,432
* Buthe Act of .00 1 0	I 24,950	285,050	410,000	124,950 285,650 410,000 124,950 279,618 404,568	279,618	404,568	:	5,432 5,422	5.432

1893. to the 31st December, place 1 taken has as so far ce with Section 4 of the Act, in accordance made The abo

SSUED.

proportion the showing

received Capital, Share and Stock of Statement N No.

AMOUNT UNI	9 : : :
AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT	9
CALLS IN ARREAR.	9 : :
AMOUNT RECEIVED.	£ 380 14,570 110,000
AMOUNT CREATED.	لاً 380 14,570 110,000
UESCRIPTION.	Limerick and Kerry Railway Guaranteed (Limerick) Shares & to each Limerick and Kerry Railway Guaranteed (Kerry) Shares, & to each Ordinary Stock Rebate on Issue & 56,648

No. 3.-Oapital raised by Loans and Debenture Stock.

	Raised b	Raised by Loans.	Raised by	Raised by issue of Debenture Stock.	tre Stock.	Total raised by
	A & C	1 1 M	At 4 per cent.	At 4 per cent.	At 4 per cent.	At 4 per cent. At 4 per cent. At 4 per cent. De b e nt ure
	At o per cent. Jotal Loans.	I otal Loans.	A	B*	Ct	Stock.
Existing at 30th June, 1893	15,800	15,800	£ 172,550	£ 17,500	£ 5. d. 73.767 19 7	270 617 10 7
Pitto, at 31st December, 1893	15,800	15,800	172,550	17,500		279,617 19 7
Increase						
Decrease						
			:		:	
Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1	nd Debenture S	stock as per S	tatement No. I			E s. d.
						10L 11L1 0.

235,050 0 0 279,617 19 7 5,432 0 5 aised by Loans and Debenture Stock as above

Balance, being available borrowing powers at 31st December, 1893

* NoTE. $-\mathcal{L}_15,984$ of this Debenture Stock has been issued as security for temporary Loan. + ,, $\mathcal{L}_{1,500}$ of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

Dr.	51	No. 4Rec	ceipts and Exp	No. 4Receipts and Expenditure on Capital Account.	count.	6	Cr.
To Expenditure :	Amount Expended to 30th June, 1893.	Amount Expended this Half-year.	Total.		Amount Received to 30th June, 1893.	Amount Received this Half-year.	Total.
&c.	£ 5. d. 389,227 19 1		289,227 19 1	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	£ 5. d. 124,950 0 0	42 :	<u>(</u> s. d. 124,950 0 0
				", Loans as per Acc. No 3 15,800 0 0 ", Debenture Stock do. 263,817 19	3 15,800 0 0 263,817 19 7		15,800 0 0 263,817 19 7
10 patance to General Balance Sheet No. 13.	ince Sheet No. 13		15,340 0 6		404,567 19 7	:	

10 20	L. 404.567 10 7	1 6. 1004-1 ~	
15,340 0 6	5 404, 567 19 7		
ulance to General Balance Sheet No. 13.	£ 4		

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No
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		rking Stock.
NiL.		No. 6 Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7.--Estimate for further Expenditure on Capital Account.

On Lines open for traffic . On Lines in course of construction

. } Nil.

Hall-year ended 31st Dec., 1393. & s. d. 5,432 0 5 15,340 0 6 15,340 0 6 k20,772 0 11	0r. 0r. 189. 189. 189. 189. 189. 189. 199. 113. 113. 113. 113. 113. 113. 11	8,085 19 3 5 0 58,087 4 3 0r.	Half-year aist Dec., 1893- 2, 545 7 3 2, 545 7 3 106 10 0 1,204 12 9 48,978 18 9 48,978 18 9		Half-year ended 31st Dec., 1893. \pounds s. d. 100 0 0 15 0 0 69 18 3 £391 18 3
	By Mails Passengers Passenge	Transfer Fees	ear ed to a by Balance brought from Revenue Account, No. 9 . , General Interest 5 9 . , Amount due by Counties of Limerick and Kerry 18 7 . , Balance to General Balance Sheet, No. 13 3 7	(Abstract E),	
t yet created, Account No. No. 4)	Bevenue Ac Bevenue Ac Bevenue Ac Sind 3ist Bevenue Ac Sind 3ist Bevenue Ac Sind 3ist Bevenue Ac Sind 3ist Bevenue 3ist Sist 3ist Bevenue 3ist Sist 3ist Bevenue	2,545 7 3 2,545 7 3 2,8,087 4 3 2,8,090 2 10 No. 10Net Revenue Account	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	No. 11 <i>Nti</i> General Charges	Clerks
Share and Loan Capital authorised, not yet created, Account No. Balance at Credit of Capital Account (No. 4)	EXPENDITURE. EXPENDITURE. Fxpenses, 60 per cent. of ke- paid to Waterford and Limerick ay Company. Charges (E). ing Director penses. Engine-House ion Expenses	., Balance carried to Net Revenue Account	EXPENDITURE. To Balance from last half-year Interest on Limerick and Kerry Guaranteed (Limerick) Shares Interest on Limerick and Kerry Guaranteed (Kerry) Shares Interest on Temporary Loans Interest on Debentures B	No. 12	Directors Auditors Salaries of Secretary and Clerks Office Expenses
	Dr. Half-year arst Dec., 189a. 4,853 11 3 4,853 11 6 399 11 6 399 11 6 84 12 6 121 13 4 1 0 0 	2 1	Half-year 3151 Cuded 3151 Dec., $18p2$. 3151 Dec., $18p2$. 4^{2} , 012 4^{2} , 012 910 364 5^{2} 3551 3551 3451 6^{2} $1,475$ 6^{2} $1,475$ 6^{2} 5		Half.year ended 31st Dec., 1892. $\begin{pmatrix} & 5. & d. \\ 100 & 0 & 0 \\ 17 & 11 & 6 \\ & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & & \\ & & & & & & & & & \\ \end{array}$

-Capital Powers and other Assets to meet further Expenditure, as pe

	Gr.	<i>L S S d</i> . 1,123 15 8 1,120 0 0 1,150 0 0 3,484 17 1 48,978 18 9 48,978 18 9		1 401 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Miles worked by Engines.	Miles. Chains. 42 40		Halfara another	31st Dec., 1893.	Miles. 46,451 15,309	61,760	rman of the Company. If of the Company.	2	A., Huditors, Auditors,
		ailway Company if Limerick and Kerry 10, Balance at Debit		Miles to he Concentrated	MINES to be Constructed.	Miles. Chains. Nil.				•••		EDWD. WM. O'BRIEN, Chairman of the Company, CHAS. H. BINGHAM, Secretary of the Company,	andition of the Compan	JNO. S. CHAPPELOW, F.C.A. IO, Lincoln's Inn Fields, HENRY HOLMES,
	No. 13General Balance Sheet.	$ \overbrace{i}^{\mathcal{L}} \overbrace{s. d.}^{\mathcal{L}} $ $ \overbrace{b,124}^{\mathcal{L}} 1 \circ \\ \overbrace{b,124}^{\mathcal{L}} 1 \circ \\ \overbrace{b,124}^{\mathcal{L}} 1 \circ \\ \overbrace{b,005}^{\mathcal{L}} 1 \circ \\ \overbrace{s.072}^{\mathcal{L}} 1 \circ \\ \overbrace{s.001}^{\mathcal{L}} 0 \circ 6 \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ 0 \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ 0 \circ \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ 0 \circ \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ 0 \circ 0 \circ \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ 0 \circ 0 \circ \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ 0 \circ 0 \circ \\ \overbrace{s.0013}^{\mathcal{L}} O \circ 0 \circ$	No. 14Mileage Statement.	Miles Authorised. Miles Constructed.	1.01	:	No. 15Statement of Train Mileage.	2		s assemblers and Goods I rains mixed Special Cattle and Goods		Edwd, Chas.	AUDITORS' CERTIFICATE. We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company	JNO
		unpaid Interest Interest accruing Temporary Loans Sundry Outstanding Accounts Balance from Capital Account (No. 4)				ompany .			Pacentary and	Special Cattle a			sby certify that the fore	
Ē	Ur,	To unpaid Interest Interest accruing Temporary Loans Sundry Outstanding Accounts Balance from Capital Account				Lines owned by Company		Half-year ended 31st Dec., 1892.	Miles.	10,603	29442		We do here	16th February, 1894.

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ending 31st December, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 5th day of February, 1894.

Londonderry: PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1894.

Londonderry and Lough Swilly Railway Company.

Directors.

† 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
† 3. ALEXANDER BLACK, Esq., Queen Street, Derry.
‡ 4. JOHN M'FARLAND, Esq., Aberfoyle, Londonderry.
† 5. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on MONDAY, the 5th day of FEBRUARY, prox., at TWELVE o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 22nd January until the 5th FEBRUARY, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS,

LONDONDERRY,

20th January, 1894.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1893, compared with the corresponding period of 1892 :---

	18	92.		189	3.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents,	215	13	7 0	£3,702 1,682 218 56	13 10	8	3		11 8	Increase. Decrease. Increase. Increase.
	5,684	14	11	5,660	7	9	24	7	2	Decrease.

The Receipts for the past Half-year have been, on the whole, satisfactory, notwithstanding the gloom and stagnation of trade in the city, beginning with the stoppage of the Shipyard and extending up till the present time.

The colliers' strike in England affected seriously the traffic, not only of that country but also the traffic of all the Irish Railways.

The Tourist Traffic during the Half-year has shewn considerable elasticity. This is due in a great measure to the excellent Hotel accommodation provided at Buncrana, Portsalon, and Rosapenna, together with the great interest manifested in the development of the district by the Directors of the Belfast and Northern Counties and the Great Northern Railways, in contributing toward the expense of a wellequipped Char-a-banc running daily between Rosapenna and Portsalon Hotels to Rathmullan, in connection with your Railway.

It will be seen from the Accounts a large expenditure has arisen in Repairs and Renewals of Engines, and the increase in Traffic Charges due to the running of an additional Train on the Letterkenny Railway, consequent upon the Company taking up the carrying of the Letterkenny mails, which previously went by road car from Strabane.

The loss arising from the Collon Accident has now been liquidated, and the Account closed.

After providing for Interest on Mortgages and Debenture Stock, it is proposed to pay the usual Dividend of 5 per Cent. on the Preference Shares, and $4\frac{1}{2}$ per Cent. on the Ordinary, carrying forward a small amount to next Half-year.

THOMAS COLQUHOUN, Esq., Director, and GEORGE H. MITCHELL, Esq., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary. LONDONDERRY AND LOUGH SWILLY KAILWAY CO.-HALF-YEAR ENDING 31ST DECEMBER, 1893.

No. 1-Statement of Capital Authorised and Created by the Company.

Acts of Parliament, or Certificates of the	CAPIT.	CAPITAL AUTHORISED.	RISED.	CAPI	CAPITAL CREATED OR SANCTIONED	TED		BALANCE.	
BOARD OF TRADE.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
16 and 17 Vic., cap. 54, secs. 4 and 9,	£ 40,000 20,000 25,000 50,000 50,000	$\begin{array}{c} \pounds \\ 13,000 \\ 6,600 \\ \vdots \\ 6,600 \\ 6,452 \\ 6,452 \end{array}$	${f \pounds} {f 53,000} {f 53,000} {f 26,600} {f 25,000} {f 26,600} {f 60,000} {f 60,452} {f 60,452}$	£ 40,000 20,000 	$\begin{array}{c} \pounds \\ 13,000 \\ 6,600 \\ \ddots \\ 6,452 \\ 6,452 \end{array}$	$\begin{array}{c} \pounds \\ 53,000 \\ 26,600 \\ \cdot \cdot \\ 6,452 \\ 6,452 \end{array}$	£ 25,000 20,000	£ 6,600	£ 26,600
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	155,000 20,000	42,652 6,600	197,652 26,600	110,000	36,052	146,052	45,000 20,000	6,600	51,600 26,600
Total,	135,000	36,052	171,052	110,000	36,052	36,052 146,052	25,000		25,000

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description			Am	Amount Created	Amount Received		Calls in Arrear	Amount Uncalled	Amount Unissued	nt
Ordinary Shares, . Preference Stock, .		::	::	60,000	£ 0 0	$\begin{array}{c} {}^{\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ $	00	£ 2,350 10 0	Q	$\begin{bmatrix} \pounds, 160 & 0\\ 375 & 0 \end{bmatrix}$	0 0
		Total,	:	110,000	0 0	91,114 10	0	110,000 0 0 91,114 10 0 2,350 10 0		16,535	0 0

RAISED BY ISSUE OF DEBENTURE STOCK No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

RAISED BY LOANS.

Total raised by Loans and by

										ermont	0	
			Loan at 4 per cent.	at ent.	At 5 per cent.	Total Loans, per cent. per cent. Protal. Stocks.	At 5 per cent.	At 4 per cent.	Total Debenture Stocks.	and by Dehenture Stocks.	y ure s.	-
Existing at 30th June, Do. at 31st Decen	June, 1893, December, 1893,	::	$\begin{array}{c} \varepsilon \\ \varepsilon \\ \cdot \\ \cdot \\ 7,765 10 \\ \cdot \\ 7,765 10 \end{array}$. d.	$\frac{\pounds}{11,748}$ 11,748	£ 8. d 19,513 10 8 19,513 10 8	L £ 10,000 8 9,000	£ 6,400 6,400	$\pounds 16,400 15,400$	$\begin{array}{c} \pm & 8\\ 35,913 & 1\\ 34,913 & 1 \end{array}$	9 8 d.	
Ц	Increase. Decrease.	5	::		::		1,000	• •	1,000	1,000 0	0 0	_
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1,., $36,052$ Total Amount raised by Loans and by Debenture Stock as above,	id to be raised by Loans and by D	r Loans and b	y Debenture ?	Stocks,	in respect of	f Capital crea	ted, as per	Statemen	t No. 1,	£ 8. 36,052 0 34,913 10	0 og	
Balance, being available borrowing powers, at 31st December, 1893,	borrowing power	rs, at 31st De	tember, 1893,	:	:	:		:	:	1,138	9 4	
Dr.	No. 4	No. 4-RECEIPTS	S AND EXP	EIUDIT	URE ON C	AND EXPENDITURE ON CAPITAL ACCOUNT.	COUNT.			Cr.		
	Amount expended to 30th June, 1893.	Amount expended during the Half-vear	Total to 31st Dec., 1893.				Amount received to 30th June, 1893.		Amount received during the Half-year	Total to 31st Dec., 1893.	to ec.,	
To Expenditure- On Lines opened for Traffic, No. 5, Working Stock, No. 5,	£ 103, 29,	-	£ 8. d. 103,535 13 1 29,159 6 3	By	 a. By Receipts— b. Shares and Stock, per Account No. 3, count No. 2, b. Loans, per Account No. 8, 	ock, per Ac- 2, count No. 3,	£ s. 91,114 10 19,513 10	d. 0 8 0	8. d.	£ 91,114 1 19,513 1 15,400	8. d 10 0 10 8 0 0	
	132.694 19 4		132,694,19,4	Prem	4 Premium on ditto.	ACCI. 410. 01	3 2	9		3	2 6	

1 25

Balance,

6 1

0 12

6

Less Amount refunded by Court of Chancery,

132,682 18

10

132,682 18

FOR HALF-YEAR ENDING 31ST DECEMBER, 1893. CAPITA', EXPENDITURE OF No. 5-DETAILS

Cattle Trucks. Merchandise. 20 20 covered. 34 34 : : Goods Wagons, 73 Goods Wagons. Comb'd Timber and Car Trucks. 50 50 ----Horse Box. 10 10 Break Van. Coaching. First and Second Composite 20 20 13 Third Class. Second Class. :: ::: First Class. ::| : : 6-RETURN OF WORKING STOCK. Locomo-tive. Tenders. Engines. 9 19 :: :: :: : No. :: :: Stock on 30th June, 1893, Do. 31st December, 1893, Increase during the Half-year, Decrease do. do.,

-

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	
During the Half-year.	

0. 4 d. s. 15 .. 20,023 .. 6,651 : : : : : : • . Shares and Loan Capital authorised or created but not yet received, • • : Less Balance of Capital Account,

Total,

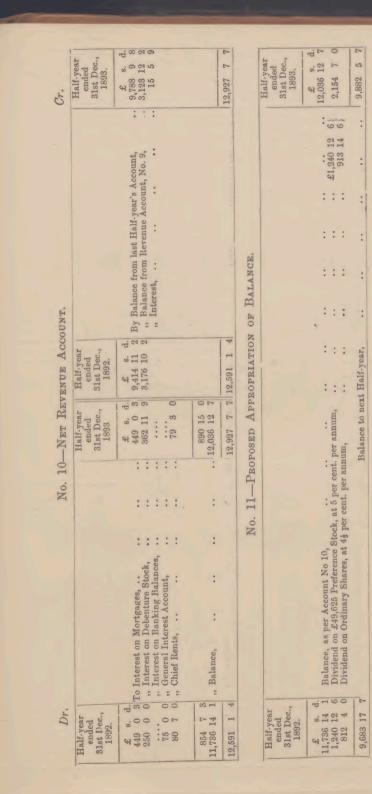
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13,372

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		d.	10		4	0		9	6
	ed.	ຫ້	18		4	er	-	2	L
Cr.	Half-Year ended 31st Dec., 1893.	4	3,702 18 10		1,901	K ROA	55	0	5,660
	L-Yet	0 8 0 5 d.	104		10.18				
	Hall 31st	8. 11 18 2	12 13 13		13 19 10				
		£ 262 594 2,465 60	3,382 198 121		1,413 13 268 19 218 10				
		No. 4,676 15,263 109,114	129,053 3,382 198 121		:::		• •		
			¢		:::		: :	:	
	1 and	::::	es, d		•				
	RECEIPTS.		" Parcels, Horses, Carriages, &c.,		:::			:	
	ECI	::::	es, (o Hi o			
	B	Passengers- 1st Class, 2nd Class, 3rd Class, Excess Faree,	Iors		merchandise, Minerals, Live Stock,	Total Traffic		Transfer Fees	
		By Passengers- 1st Class, 2nd Class, 3rd Class, , Excess Fares	ls, I		Minerals, Live Stoc	L'ota	3,	sfer	
e.		asse 1st 2nd 3rd	Parcels Mails,		line		ents	rans	
ND		3y P	» · · ·	-			" Rents,	L	
CCO		10880 g	4 8 8	0	1001	1 10		-	-
A	Half-Year ended 31st Dec., 1892.	s. 9.118 118 138	9 6 10	-		4			5,684 14 11
Я D	alf-Ye ended lst Dec 1892.				and the second s	34	50 10	:	34 1
INU. 3-REVENUE ACCOUNT.	3] H	£ 330 628 2,391 59	3,410 200 68	3,679	261 261 215 1,955	5.634			5,68
-DI	ear d	d. 2 d.			-	9	2	5	6
2	Half-Year ended 31st Dec., 1893.	s. 8 11 2 3 11 12 17 17 17 17 17 17 17 17 17 17 17 17 17			5	9 (3 15	3 12	7 (
10.	Ha 31s	£ 964 1,412 1,337 1,337	47 114 16		4,447	1,910	2,536 15	3,123 12	5,660
-	1	EDC.B.A.	03			Bulls .		:	
		tract	11.4		Rail	67 per cent. of the Traffic Receipts,		t,	
		Abstr do. do. do.	£1 11 113 4	: : :	Nu Vu	103 (8,		uno	
		see			ken	ceip		Acc	
	RE.	(8, 	::::	: : :	etter	Re		enue	
	TUI	Vorl		38	L	a filo		Reve	
	IQN	ys, 1 n Rd	::::	ense	king	e Ti		Vet	
	EXPENDITURE.	Wa. wer, ago	5 00	Charges,	Wor	f th		tol	
	EX	e cf ions Po d W d W ense	ges, tion, raxes.	harg ary	for	nt. c		ried	
		Maintenance of Ways, Works, and Stations, Locomotive Power, Carriage and Wagon Repairs, General Chartes,				67 per cent. of the Traffic Receipts,		Car	
		nter nd f omc ffic	Law Char Compensa Cullon Ac Rates and	Tramway	eceiv	7 pe		Ance	
		To Maintenance of Ways, Works, see Abstract A. Locomotive Power, do. B. Tarhige and Wagon Repairs, do. C. Tarhic Expenses, do. D.	Luv Con Cull Rat	Tramway Parliamen	Less Received	9		" Balance carried to Net Revenue Account,	
		To :: : : :			Les			**	
	1	94811 4 d.	4 1 10		60	9	6	01	-
	38r C.,	Harris							
DI.	Half-Year ended 31st Dec., 1892.	£ 8. 0 960 1 1,192 1 1,224 7 410 2 9	68 7 386 9 9 19 1	· · ·	20	,873 0		3,176 10	5.684 14 11



No. 12-ABSTRACTS.

										-
A	MAINTENANCE	NANCE OF WAY, WORES, &C.	&c.		C Holf Vana	REPAIRS AND RENEWALS	EWALS OF CARRIAGES	W GNA		
Half-Voar					Ended Dar 31 1200			Hal 316	Half-Year ended 31st Dec., 1893.	ed 3.
ended Dec. 31, 1892.			Half-Yes 31st Dec	Half-Year ended 31st Dec., 1893.	£ 8. d.	Vaniana		£ 8	d. £	s. d.
£ 8. d. 69 11 0		Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent	£ 8. d.	£ 8. d. 76 1 0	37 4 9 25 5 8	Carriages- Salaries, Office Expense Superintendence, Wages, Materials,	s, and 	General 55 1 10 10	10 H	:
501 0 8 198 12 8	Way-W	Wages,	484 10 7 216 0 7	0 11 002		Wagons- Salaries, Offic	s, and	General	99	11 6
88 17 3 101 19 9	-	Repairs of Roads, Bridges, Signals, and Works,	73 14 5 114 0 7	11	6 10	Wages,		34 5 23 14	10	0 4
	Special Expenditure Miles Maintained- Sinale. 31	diture aintained	10	0 01 101	D C		TRAFFIC EXPENSES.		72T	01 11 021
960 1 4	Te	tal,		964 7.2	Half-Year ended Dec. 31, 1892.				Hal Dec.	Half-Year ended Dec. 31, 1893.
щ		Locomorive Power.			£ 8. d. 907 12 7 79 8 6 21 1 7 54 16 10	Salaries and Wag Fuel, Lighting, W Clothing, Printing, Statione	Salaries and Wages, &c., Balaries and Wages, &c., Fuel, Lighting, Water, and General Stores, Clothing, Stationery, and Tickets,			£ 8. d. 987 2 4 101 17 7 23 12 6 57 12 11
E E			Half-Year ended 31st Dec., 1893.		143 9 6 0 3 7 10 19 11 6 14 10	Horses, Harness, Wagon Covers, Ra Miscellaneous Exp Special Expenditu	Vans, Provender, etc., pes, etc., enses, re,			16 3 5 10 0 0
£ 8 d. 94 16 8	Salaries, Offic Superinten Running Expe	Salaries, Office Expenses, and General Superintendence,	રુ વ.	£ 8. d. 95 2 7	1,224 7 4 E		GENERAL CHARGES.		1337	17 5
2 19 3 10 485 19 11	Wages co of Locor Coal and C Water,	nnected with the working notive Engines,	244 13 1 557 8		Half-Year ended Dec. 31, 1892.	0			Dec.	Half-Year ended Dec. 31, 1893.
	Oll, Tallow, and o Repairs and Renewals Wages, Materials, Special Expenditure	w, and other Stores, enewals	41 19 1 217 12 10 255 7 3	473 0 1	£ 8. d. 75 0 0. 4 4 0 12 15 3 12 15 3 24 18 1 24 18 1	Directors, Additors and Public A Salaries of Becretary, G Office Expenses, do. Fire Insurance, Snorial Expenditure.	Directors, d	۲) and Clerks,	2554 2554 1122 2554 2554 2554 2555 2554 2555	£ 8. d. 75 0 0 4 4 0 258 18 2 19 17 3 19 5 2 29 12 4 25 4 0
1,192 9 11			T	1412 3 9	8 19 2	Miscellaneous Ex.		:		
	Dr.		No.	13-	SRAL BALANCE	CE SHEET.			Cr.	
				Half-year ended 31st Dec., 1893.	ear 31st 893.				Half-year ended 31st Dec., 1893.	ear 31st 893.
E	o Net Revenu per Accou , Unpaid Div , Debts due ú , Sundry Outs	To Net Revenue Account, Balance at credit thereof, as per Account No. 10,	redit thereof	H	d. By 10 0	ital Account, Bi scout No. 4, at Bankers—Ci at Bankers—Stoi fic Accounts due unts due by Posi iry Outstanding	By Capital Account, Balance at debit thereof, as Account No. 4,	sreof, as per 		8. d. 15 5 12 5 4 7 3 5 0 0 15 7
				13,104 11	10				13,104 1	11 5
				No. 14-M	MILEAGE STAT	STATEMENT.			-	
		Lines owned by Company, Lines Worked by the Company,	Company, y the Compa	ny,	:: 	authorised.	sed. Miles sed. constructed. 14 ³ 16 ³	Miles Worked hy Engines. 14½ 16½	nes.	
		Foreign Lines V	Vorked over	(Tramway),		:	:	:		
				Total,	:		31	31		
		2	No.	15-STATEMENT	OF	TRAIN MILEAGE				1
	Half-year	Half-year ended 31st December, 1892.	1892.			1	Half-year ended 31st December, 1893.	1st Decembe	er, 1893.	1
ЦЦ	L:Derry and Lough Swilly kailway.	Letterkenny Railway worked by L. & L. S. Railway Co.	Total.			L:Der Lough Rail	L:Derry and Letterken Lough Swilly worked Railway. S. Rai	Letterkenny Railway worked by L. & L. S. Railway Co.	Total.	I.
	30,433	17,994	48,427	Mixed Passe	Mixed Passengers and Goods Train	ds Train 23,803		31,083	54,886	36

JOSEPH COUKE, Chairman of Company. FREDK. DAWSON, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS Permanent Way Inspector.

23rd January, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

> THOMAS TURNER, Locomotive Superintendent.

> > AUDITORS.

23rd January, 1894.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the halfyear ended 31st December, 1893, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL,

FRANCIS J. KENNEDY,

23rd January, 1894.

MIDLAND GREAT WESTERN RAILWAY of ireland company.

REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

HALF YEAR ENDED 31ST DECEMBER, 1893,

SUBMITTED TO THE PROPRIETORS

TOE

AT THE

Ninety-seventh Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin, On TUESDAY, 13th day of FEBRUARY, 1894, AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING	0 0 0	***	13th FEBRUARY.
DIVIDEND PAYABLE	***		1st MARCH.

DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR HENRY CLAUDE CUSACK, J.P., Abbeville, St. Dolough's, Co. Dublin.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square, West Monkstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, Esq., D.L., Colamber, Rathowen, Co. Westmeath.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

AUDITORS:

GEORGE CREE, 40, Upper Mount Street, Dublin.

[One Vacancy].

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	TRANSFE	er Books	DIVIDENDS
	Close	Ke-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated	Jan. 30th	Feb. 14th	March 1st

NOTE.—Proprietors holding in their own right not less than $\pounds 200$ of these Stocks, to which alone voting power is attached. can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

NINETY-SEVENTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 13th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 30th day of January, to TUESDAY, the 13th day of February, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN. 17th January, 1894.

REPORT OF THE DIRECTORS.

.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :---

		189	2		189	3		Increase	Decrease
		£	s.	d.	£	s.	d.	£ s. d.	£ s. d.
PASSENGERS		 93,195	6	8	92,814	12	9	_	383 13 11
PARCELS, HORSES	s, &c.	 15,588	I	7	15,508	7	8	_	79 13 11
MAILS		 14.595	6	2	14,595	6	2	_	
MERCHANDIZE		 91,893			93.515			1,622 12 5	
LIVE STOCK		 43,656		10	48 943			5,286 18 9	_
MINERALS		 10.0			3,159			_	2,227 13 5
		264.315	3	7	268,536	13	6	6,909 11 2	2,688 1

Receipts from the Railway Royal Canal Rents Transfer Fees Interest on Government Stock Bankers and General Interest Baronial Guarantee	$\begin{array}{cccccccc} \pounds 268,536 & 13 & 6 \\ & 1,487 & 0 & 9 \\ & 3,280 & 6 & 0 \\ & 96 & 17 & 6 \\ & 76 & 2 & 10 \\ & 474 & 11 & 7 \\ & 3\infty0 & 0 & 0 \end{array}$	Conv. or
Expenditure on the Railway "Royal Canal	£130,010 4 10 2,357 3 9	£274,251 12 2
Interest on Debenture & Rentcharge	£132,367 8 7	
Stocks, &c	54,658 4 9	187,025 13 4
Surplus from last half-year		£87,225 18 10 7,049 6 3
Out of which the Directors recom- mend that the following Dividends be declared and payable on and after 1st March At the rate of 5 per cent. per annum on the Five per cent. Preference		£94,275 5 I
Stock, amounting to And of 4 per cent. per annum on the Four per cent. Preference Stock,	£7,500 2 0	
amounting to And of 5 per cent. per annum on the Consolidated Stock of the Com-	16,600 0 0	
pany, amounting to	59,250 0 0	83,350 0 0

And the Balance \pounds 10,925 5 1 be carried to the credit of next half-year's accounts.

DAY OF MEETING.

The half-yearly meeting has been convened for Tuesday, the 13th February, and the Accounts made up to the 31st December last are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of $\pounds 94,275$ 5s. 1d. The dividends on the Preference Stocks amount to $\pounds 24,100$ os. od., leaving a balance of $\pounds 70,175$ 5s. 1d. out of which the Directors recommend that a dividend be paid at the rate of Five per cent, per annum on the Consolidated Stock of the Company, carrying forward the sum of $\pounds 10,925$ 5s. 1d. to the credit of next half-year's accounts.

PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

NEW WESTERN EXTENSION LINES OF RAILWAY.

Westport to Mallaranny.—The Line between Westport and Newport, a distance of 7³ miles, was inspected by the Board of Trade Officer on 2nd instant, and its opening for passenger traffic has been sanctioned.

The remaining portion of this extension to Mallaranny is now almost completed, but no Station has as yet been erected at Mallaranny, pending negotiations with the Board of Works for taking over and maintaining the Extension from Mallaranny to Achill Sound, which is being constructed by the Government.

These negotiations have now been practically concluded.

Galway to Clifden.—Considerable progress has been made in the works of this extension, the permanent way being now laid for 23 miles.

The construction of the large bridge over the river Corrib is also proceeding satisfactorily.

PARLIAMENTARY,

A Bill has been deposited in Parliament seeking powers to extend your existing line from Kingscourt to Armagh, Dungannon, and Cookstown. and containing permissive clauses empowering the Company to raise the level of Lough Owell, thereby enabling a supply of water to be afforded to the Corporation of Dublin; to erect Hotels; and to acquire additional lands.

A Special Meeting will be held at the conclusion of the Ordinary Meeting, in compliance with the Standing Orders of Parliament, fo the purpose of submitting the Bill to the Proprietors for thei approval.

The Dublin, Wicklow, and Wexford Railway Company have lodged a Bill, in which, among other matters, they apply for powers in respect of their own Company, and all other Companies entitled to use the City of Dublin Junction Railways, to run over and use with their Engines and Carriages, your Liffey Branch Railway.

Such a power, if granted, would, in the opinion of your Directors, be injurious to the interests of your Company, and they are consequently opposing this Bill in Parliament.

A Bill is being promoted by "The Drumcondra and North Dublin Link Line Railway Company," seeking power to make certain railways in the County and County of the City of Dublin. Your Directors, being of opinion that the proposed line, if constructed, would be injurious to your Company's interests, have decided on opposing it in Parliament.

DIRECTORS.

Your Directors regret having to record that owing to failing health two of their colleagues, Viscount Gough and Mr. Robert Warren, have resigned their seats at the Board. Both these gentlemen having for many years taken an active interest in the affairs of the Company, the Directors feel that the Shareholders have sustained a great loss in their retirement.

The advantage of having on the Board gentlemen prepared to give time and attention to the business of the Company has been taken into consideration by your Directors in filling up these vacancies, and they have accordingly co-opted Mr. Philip O'Reilly and Major Henry C. Cusack to be Directors of the Company, both of whom have been for many years Shareholders in the Company, and consequently deeply interested in its welfare.

AUDITORS.

The Directors regret to announce the death during the half-year of Mr. Anthony O'Neill, who had for years discharged the duties of Auditor with efficiency, giving at all times his best attention to your interests.

The Proprietors will be invited to elect his successor at the forthcoming Meeting.

Mr. George Cree the surviving Auditor has audited and duly certified the Accounts for the half-year.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than one o'clock on Saturday, the 10th February.

RALPH S. CUSACK,

Chairman.

BOARD ROOM, BROADSTONE STATION, DUBLIN, 24th January, 1894.

Report of the Engineer having charge of the New Western Railways towards which Parliamentary Grants have been authorised.

WESTPORT TO MALLARANNY RAILWAY.—During the past halfyear the Contractor has made satisfactory progress with the works of this Extension. The Line between Westport and Newport has been inspected by Major-General Hutchinson, R.E.C.B., on behalf of the Board of Trade, and its opening for Passenger Traffic sanctioned.

GALWAY TO CLIFDEN RAILWAY.—The Contractor for this Line has made good progress. One half the Line is now laid with the Permanent Way; and the several Station Yards have been commenced.

The erection of the Iron work for the important bridge over the River Corrib at Galway is making satisfactory progress.

Engineer's Office, Athlone, 16*th January*, 1894.

WM. PURCELL O'NEILL.

MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

No. 1.--STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. Accounts for the Half-year ended 31st December, 1893.

Acts of Darliamant		CAPITAL AUTHORIZED	ZED	CAPITAI	CAPITAL CREATED OR SANCTIONED	CTIONED	B	BALANCE	
The second statement of the second	Stock and Shares	Loans & s. d.	Total 6. d	Stock and Shares	Loans	Total	Stock & Shares	Loans	Total
23 Vic., cap. 40	.1 2.750.000	828 000 0 0	0 680 000 0 0	2	k S. d.	& s. d.	8	47	भ
32 & 33 Vic., cap. 52		171.000 0 0	3,500,000 0 0 0	2,750,000	838,000 0 0	3,588,000 0 0		-	1
7	I 00,000	33.200 0 0	122 200 0 0		I71,000 0 0	I71,000 0 0	1	1	1
40 & 41 Vic., cap. 139 .	. 300,000	100,000 0 0	400.000	100,000	33,300 0 0	I33,300 0 0	1	1	1
Vic., cap.		327.615 8 2	227 hre 0 0	300,000	IO0,000 0 0	400,000 0 0	1	1	
44 dt 45 Vic., cap 97	. 25c,000	80,000 0 0	330,000 0 5		327,015 8 3	327,615 8 3	1	1	1
50 & 51 Vic., cap. 146		32.200 0 0	122 200 0 0	±20,000	000000 0 0	330,000 0 0	1	1	1
		300.000 0 0	300 001 0 0	100,000	0	133,200 0 0	1	1	1
53 & 54 Vic., cap. 76	. 606,980	0		Fris non		300,000 0 0	1	1	1
54 VIC., Cap. 41		0) (noh'nnn	470,339 0 0	883,319 0 0	1	1	1
55 & 56 Vic., cap. 141	25,000	0	239300 0 0 0	1	133,300 0 0	133,300 0 0	1	1	1
Board of Trade Certificate under			0	1	1	1	25,000	8,300	33,300
Regulation of Kys. Act, 1889		30,145 11 9	30,145 11 9	1	20.146 11 0	C ,11 00			
	4,131.980	2.221.200 0 0	6 160 -80 0 0	0	6 an Chalac	6 II Chitos	1	1	
		0 0 0000000000	0,403,200 0 0	4.100.000	2 222 000 0	6 100 020 0 0			

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount

Ame

DESCRIPTION

issued	б s. d. 154,744 о о	154,744 0 0
Ũ		
ed	s. d.	0 0
Receiv	6 300,000 452,236 830,000 2,370,000	3,952,236
P	° 0 0 0 0	0
Create	600,930 0 0 0 600,930 0 0 0 830,000 0 0 23370,000 0 0	4,106,980
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	PREFERENCE STOCK-Five per cent. RENTCHARGE STOCK-FOUT per cent. PREFERENCE STOCK-FOUT per cent. CONSOLIDATED STOCK	
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								Y ISSUE OF DE	ALISED BY ISSUE OF DEBENTURE STOCK		T	Total raised by	by
1093 $1,44,53,433$ $70,45,339$ $20,700$ $3,15,4333$ $21,53,433,433$ $21,53,433,433$						At per Ce		44 Cent.	At 4§ per Cent.	Total Debenture Stock		Loans and by Debenture Stocks	e by
<th< td=""><td>visting at 30th June, 1893 visting at 31st December, 1893</td><td>: :</td><td></td><td></td><td>::</td><td>£,144, 1,182,</td><td></td><td>£ 339 339</td><td>£ 201.700 201,700</td><td>2,115,223 2,153,473</td><td>2,1</td><td>£ s.473 0</td><td></td></th<>	visting at 30th June, 1893 visting at 31st December, 1893	: :			::	£,144, 1,182,		£ 339 339	£ 201.700 201,700	2,115,223 2,153,473	2,1	£ s.473 0	
be mided by Toehenture Stocks in respect of Capital created, as per Statement No. 1 <	Increase Decrease		::	::	::	38,2	250		11	38,250	1	38,250 0	0
Balance, being available Borrowing Powers at gast Derember, 18y3 $109,527$ No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.CR.Amount Amount and bue, 1993Amount and bue, 1993 $100,4$	otal amount authorized to be ra otal amount raised by Loans ar	ised by Loans and d by Debenture S	d by Del Stock as	above St	ocks in res	spect of Cal	pital created, as pe 	r Statement P		::		23,000 0	00
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. CR. Amount Amount Amount Amount Total Total achi burst 184/sear Initig Rafegear Total Total Total Total aoth June, 1893 during Rafegear Total K s. d. K s. d. K s. d. K s. d. Saysyste Total 0.5 5.396,713 5 5 2.659 to 4 5.399,372 i 5 9 By Recenters- Total K 0.5 5.396,713 5 5 2.659 to 4 5.399,372 i 5 9 By Recenters- Total K 0.5 5.396,713 5 5 2.659 to 4 5.399,372 i 5 9 Debenture Stock, per Account No. 2 2.393,433 0.5 5.69,59 to 4 6.699,614 1 7 2 Premiums on Stock issued 2.193,473 0.1 2.696,955 6 10 2.699,614 1 7 2 Premiums on Stock issued 2.193,473 0.1 5.695,513 6 2.365,610 4 5.696,510 4 5.696,510 4 5.696,510 4 5.696,510 4 5.696,610 7 <		Balance, being	available	e Borrowi	ng Powers	at 31st De	rember, 1893			:		69,527 0	0
Amount By Expended 30th June, 1893 Amount Integrative 31st Dec, 1893 Total Total 0.5) 5,396,713 5 a d. b s d. f s f f s d. f s d. f s s d. f s s d. f s d. f s d. f s s d. f s d. f s s d. d. f s d. d. d. d. f f d. f f d. d. f f d. d. f f d. d. d. d. d. d. d. d. d. d	DR.	4.	ECEIP			PENDIT	NO	PITAL A	CCOUNT.			CR.	1
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		Amount Expended 30th June, 189		mount pended Half-yea Jec., 1893		al					2	Total	122
•. 5) 5,396,713 5 2,659 10 4 5,399,372 15 0 15 15 15 15 15 15,995,713 5 2,659 10 4 5,399,372 15 15 15,995,715 15 15,995,715 15 15,994,73 15,994,73 16,995,614 17 2 15,959,10 4 5,909,614 17 2 15,959,10 4 15,959,11 16,956,955 610 6,099,614,17 2 16,956,959 16 16,956,959 16 16,956,959 16,956,959 16 16,956,959 16 16,956,959 16 16,956,959 16 16,956,959 16 16,956,959 16 16,956,959 16 16,956,959 15 16,956,959 16 16,956,959 16 16,956,959 16 16,956,959 16,956,959 16,953,959 16,956,959 16,956,959 16,956,959 16,956,959 16,956,959 16,956,959 17,959 17,958,959 17,959 17,959 17,959 17,959 17,959 17,959 17,959 16,956,959 17,959 16,956,950 17,959 <t< td=""><td>XPENDITURE-</td><td>k s.</td><td>4</td><td></td><td>×</td><td>d.</td><td>3v RECEIPTS-</td><td></td><td></td><td></td><td></td><td></td><td>q.</td></t<>	XPENDITURE-	k s.	4		×	d.	3v RECEIPTS-						q.
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Lines open for Traffic-(No. 5) king Stock	5,396,713 5 *00,242 1			5,399,372 700,242	I5 9 I 5	Shares and Stoch Debenture Stock	cs, per Accour , per Account	it No. 2 No. 3		3,95 2,15		0 0
177,639 16 11 58,455 13 6 236,045 10 5 2 Parliamentary Grant on Account 239,386 197,639 16 11 58,455 13 6 236,045 10 5 2 Parliamentary Grant on Account 239,386 64,339 8 5 3.3.63 6 0 67,603 14 5 Parliamentary Grant on Account 134,800 381,331 16 6 80,386 0 1 402,157 16 7 Parliamentary Grant 389,081 64,782 73 8 839,485 10 8 462,157 16 7 Parliamentary Grant		9			6,099,614		Fremiums on 200	ock issued	***		6,16		
17,630 16 11 58,465 13 6 236,045 10 5 Parliamentary Grant on Account <	in course of construction-												1
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$:	177,639 16	58,4	3	236,045		Parliamentary G	Frant on Accou			22		0
64,339 8 3.263 6 67,602 14 5 381,331 16 6 80,886 0 402,157 16 7 64,789 8 83,465 0 402,157 16 7 389,087 6,478,987 8 83,465 10 5 6,661,772 13 9		139,352 11	1.91	0	158,509		Parliamentary G	hant on Accou			12.	4,800 19	00
6 6 80,836 1 402,157 16 7 38,067 3 4 83,485 10 5 6,661,772 3 9 6,561,772 6,561,772 3 6,561,772 6,5		64,339 8	3.2	9	67,602		Parliamentary G				44		0
0 0 0 0 0 1 402,157 10 7 7 83,485 10 5 6,561,772 13 9 6,561,772		14	000								38		20
3 4 83,485 10 5 6,561,772 13 9 6,561,772		0	iofno	C	402,157	91		BALANCE			er,	,815 17	6
		00		10	6,561,772	13					6,56	1,772 13	6

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1893.

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	Total		05.40	2.510		11	
10	Brake Vans			52	3	11	
MERCHANDISE AND MINERALS	Cravelling Cranes	5	c	1 (1	Î	11	
MINI	Coal Wagons		(0:1	1	Γ.	
AND	Ballast Wagons		100	102	1	11	
DISE	Powder Vans		0	1 01	1	11	
HANI	Boiler Trucks		4	4		11	
MERC	Timber Trucks			004			
	Cattle T'rucks		01	505		11	
	Covered Goods		1481	1451		11	
1	Open Box Goods		201	201	1	1	
	Total		372	372	1	1	
	Post Office Sorting		4	4	1	1	
	ruggage Vans		57	57	1	1	
	surv deil		30	30	1	1	
	Cattle Boxes		52	25	1	1	
	Horse Boxes		3	8	1	1	
	Carriage Trucks		5	77	ł	1	1
	State Carriage		I	-	1	l	
	Composite Carriages		80.00	30	1	1	
	Third Class		93	20	I	1	
	Carriages Second Class		20	2	1	1	
	First Class		20		1	1	
	Tenders		97	5	1	1	
Dia	Engines	-	114		1	1	
			: :		:.	:	
			: :		: :		
		Stock on 20th Tune 1800	" 31st December, 1893	Increase during Halfware	Decrease 31		

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FOTAL	,52,700 7,200 9,900
PENDITURE	In subsequent Half-years	Not ascertained
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1894	<i>k</i> 2,700 7,200 9,900
		: 1
		: 1
		4.4
		1 1
		4 1
		Lines open for Traffic- Interlocking Signals and other Works 3 Locomotive Tank Engines

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

Share and Loan Capital authorised, but not created or sanctioned, as per Account	er Account No.	I	:		:	:	:	£ s. d. 33,300 0 0	s. d.	
Share Capital created, but not yet issued as per Account No. 2	•••		:		:	:		154,744 0 0	0	-
Loan Capital created, but not yet received, as per Account No. 3	100 000	:	***		:	:	:	169,527 0 0	0	
										-
								357,571 0 0	0	
Less per	Less per Account No. 4	:	:	:		:	:	3,815 1	7 9	

3,815 I7 9 353,755 2 3

:

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No. 9.-REVENUE ACCOUNT.

DR.

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	nded	q p							7				II	0	6	0	9	6
CR.	/ear e	ch.							8 6				9	5 13	0 1	9 0	61 12	0 17
	Half-year ended	2							122,918				145,618	268.536 13	I,487	3,280	6	273,400 17
		s. d.				2 9	7 8	6 2		2 7	I 7	2 9		77	:	:	:	
		2				92,814 I2	15,508	14,595		93,515 12	48,943 I	3,159 12			~			
			00	6	*	92		I4		93	48	::			Royal Canal-Tolls and Water Supply	:	•••	
			35 17	21,334 17	20,003 17		ss, &c.	·				•			Vater	:	::	
	IS		\$14,50	21,33	20,00		urriage	:		:	:	:			and V	:	:	
	RECEIPTS	101	and = 100 \$11,595 17	74.404	710	637,486	ses, Ca	:		:	:	:			-Tolls			
	RE	gers	4 6640	2	7106616 4	637.	i, Hon			ndise	ock	Is			anal-	:	r Fee	
		d. By Passengers-	and				Parcels, Horses, Carriages, &c.	Mails		Merchandise	Live Stock	Minerals			oyal (Rents	Transfer Fees	
	95	By F					,, E	9.5 I		39 I	" I	39 N			», R	" R	T ""	
	Half-year ended 31st Dec., 1892	100 H	12. 6					0 2	14 5	0 83	2 IO	6 2	9 2	3 7	4 11	00	0	1 2
	lf-year t Dec.	£ 15.281	20.841 12	51.050.12	02.104	C6.406	00210	I 4,595	123,378 14	91,893	43,656	5,387	140,936	264,315	1,963 4 11	3.386 12	90 10	269,755 II
							- ,	-	12,	6	4		140	264		er.		269,
	Half-year ended 31st Dec., 1893	s. d. I 6	17 11	14 5	8	0 2	6 7	13 6	0	5 C	2 I		4 10		3	1~		6 4
	lf-year st Dec	ξ s. 26,558 I	39,242 17 11	I 1,022 14	38,421	6,427	r, 284	204 13	80	255	6,495		130,010 4 10		2,357	132,367		1. 1.
	Ha 31												13			132		273
		ract A	. B.	C.	. D.	E.	:	:		: :					:			
		To Maintenance of Way, Works, &cSee Abstract A.	D0.	Do.	Do.	Do.	:			: :					ies		It	
		cSee		i	:	÷	:	2.			:				Canal-Wages, Repairs and Taxes		Accourt	
	TUR	rks, &		airs					niurv.	se, &c					airs ar		enue z	
	EXPENDITURE	y, Wo	***	" Carriages and Wagon Repairs	:	:		:	", Compensation-Personal Injury.	" Compensation-Merchandise, &c.	•••				s, Rep		et Kev	
	EXP	of Wa	ower	Wago	ses	es	:		-Pers	-Mer	es				Wage		to N	
		nance	ive Po	s and	xpens	Charg	arges	entary	ation-	ation-	and Taxes				nal-		arried	
		Iainte	" Locomotive Power	Irriage	" Traffic Expenses	" General Charges	" Law Charges	rliame	mpens	mpens	tes an				yal Co		ance c	Ĭ
		To A		" C	" T1	» Ge	», La	", Pa	" Co	" Co	" Rates				" Royal		" Balance carried to Net Revenue Account	
ended	1892	s. d. 6 I	0 9	0 1	6 4	I3 I	6 8	11 6	17 9		7 9	1	3 10	1	4	9 2	0	1 3
Half-year ended	31st Dec., 1892	<i>ε</i> s. d. 27,878 6 I	40,086 6	8,698	36,682 6	6,140 I3	699	1,657 9 11 , Parliamentary	37 1	183	6,385 I7 9		128,419 13 10		2,622 15	131,042	138,713 2	269,756 11
Hal	315		4		00						0		128		61	131	138	269

NT. CR.	Half-year ended 31st Dec., 1893	& s. d.	9,325 15 9 By Balance brought from last Half-year Account 7,049 6 3	Balance Revenue Account, No 9 141,033 9 2		030 8 9 " Bankers and General Interest Account 474 11 7 300 0 0 Baronial Guarantee 300 0 0		
No. 10NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1892	& s. d.	9,325 I5 9 By Be	138,713 2 0 " B	2 IO. 33	1,030 8 9 , B 300 0 0 B		
-NET REV	Half-year ended 31st Dec., 1893 31st Dec., 1892	k s. d.	44,535 6 5	9,044 14 4	607 12 0	470 12 0		· 54,658 4 9
No. 10.				:	:	:		:
			43,442 6 1 To Interest on Debenture Stock	9,044 14 4 ,, Interest on Rent-charge Stock	" Loughrea and Attymon Railway- Percentage of receipts	., Ballinrobe and Claremorris Railway- Percentage of receipts		Balance available for Dividend
DR.	Half-year ended 31st Dec., 1892	К s. d.	442 6 I	044 I4 4	576 10 5	1		53, c63 10 10 96, 387 18 6

APPROPRIATION OF BALANC

$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
•• ••<	
0 7,500 0 0 16,600 0 0 15,350 0 0 83,350 0 e to next Half-year 10,926 5	Balance available for Dividend, as per No. 10
830,000 16,000 2 per cent per annum) 2,379,000 59,350 0 Per cent per annum) 2,379,000 59,350 0 Palance to next Half-year 10,9955 5	Dividend on 5 per Cent Preference Stock
o 59,350 o 83,350 0 83,350 0 10,926 5 e to next Half-year 10,926 5	" 4 per Cent ", ",
10,925 5	", Ordinary Stock (being at the rate of

No. 12.-ABSTRACTS.

1		Half-year ended	P s y	8 10 14 10 10	II		11,022 14 5		Half-year ended	£ s. d.	29,825 12 4 3,314 6 5	13	181		38,421 8 0		Half-year ended 31st Dec., 1893	0	1,375 0 0 50 0 0		I,663 5 I	9	6,427 0 2
Ibe Ave Demonstra	AND AND KENEWALS OF CARRIAGES AND WAGONS.		CARRIAGES- Calaria Office F	Wages	Office E ₃	Materials		TRAFFIC EXPENSES.		ries and Wares &c	; :	Frinting, Stationery and Tickets	ease, dc.	:		GENERAL CHARGES.	ł		tary,		Telegraph Expenses	-	_
C. Rep	Half-year ended		& s. d. CA	15 9 1 8 1 W	- 287 17 2 1,295 8 10	I,324 I7 IO			Half-year ended 31st Dec., 1892	s. d.	3,015 4 9 817 19 6	960 I 2		36 680 6 4		Er	Ηm	d.	0 0	52 7 2 Offic 379 2 4 Adve 285 4 11 Fire	0 0 0		6,140 13 1
	Half-year ended	31st Dec., 1893	1,622 IO I	13,587 0 3 3,789 16 9	18,999 7 I	2,811 5 8 2,348 3 0		riott 16 8	7:558 14 5		26.558 1 6			Half-year ended 31st Dec., 1893	& s. d.	14	11 5	I,332 7 3	26,729 I 6	7,414 2 I	12,513 16 ¢		11 11 1787 AG
MAINTENANCE OF WAY, WORKS, &C.			Salaries, Office Expenses, and General Superintendence MAINTENANCE AND PENEW C. D.	Wages	REPAIRS OF ROADS, BRIDGES SIGNALS AND WOMEN		REFAIRS OF STATIONS AND BUILDINGS- Wages		MILES MAINTAINED- Double 161	Single 300 ² Torat	A C + 5 C + 1 H	LOCOMOTIVE POWER.			Salaries, Office Expenses and Gammal Comments	RUNNING Expenses.	th working Locomotive Engin	Oil, Tallow, and other Stores	Relating two Dames	Materials			
A.	Half-year ended 31st Dec., 1892	f. s. d.	I,496 18 11	13,707 15 2 4,786 17 11	19,991 12 0	3,154 0 5 2,408 2 4	I,374 0 2	=	7,586 I4 I		27,878 6 1	B.	Half-vear ended	31st Dec., 1892	6 s. d. 5		15 2 16 1	23.086 6 0		7,276 IO 8 4,723 9 4	12,000 0 0	40,086 6 0	

ни 9 ч 0 0 8 9 4. CR. To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 ... Unpaid Dividends and Interest Guaranteed Interest, payable or accruing, and provided for Due to other Companies

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 s.

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 9

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 7

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 By Capital Account, Balance at Debit thereof, as per Account No. 4

 ...
 Cash at Bankers, Current Account, and Cash on hand

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No. 15.-STATEMENT OF TRAIN MILEAGE. 148,247 8 11 No. 14.--MILEAGE STATEMENT.

Half-year ended 31st Dec., 1,132,538 676,690 455,848 Passenger Trains Goods and Mineral Trains Half-year ended 31st Dec., 1892 659.724 419,190 1,108,914 Miles Miles Miles Miles constructing worked by constructed constructed constructed Eugines 4404 214 4614 67 67 4404 213 ±19+ Miles authorized Lines owned by the Company $507\frac{1}{4}$ Do. leased or rented ... $21\frac{1}{4}$... 5283 TOTAL. Half-year ended 31st Dec., 1893 4404 4613

RALPH S. CUSACK, Chairman of Company.

THOMAS BENNETT, Accountant of Company.

DR.

No. 13.--GENERAL BALANCE SHEET.

148,247 8 11

PERMANENT WAY, &C. RESPECTING THE CERTIFICATE

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

HAMILTON SMYTHE, Engineer, Eastern District, PURCELL O'NEILL, Engineer, Western District, A. W.

Dated 20th January, 1894

THE ROLLING STOCK. CERTIFICATE RESPECTING

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, during the past Half-year, been maintained in good Working Order and Repair. have, d

Dated 20th January, 1894.

MARTIN ATOCK, Locomotive Engineer.

CERTIFICATE. AUDITORS'

I, the Auditor of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 31st December, 1893, which are proposed to be issued to the Shareholders, and I hereby further certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and I of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ough to be paid thereout in my judgment. the said Company, is *bona ju* paid thereout in my judgment.

CREE.

GEORGE

DUBLIN, 26/h January, 1894.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Bathkeale & Reweastle Junction Bailway Company,

SIX MONTHS ENDING 31st DECEMBER, 1893.

FOR THE

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

ON

WEDNESDAY, 28th FEBRUARY, 1894,

AT 2.45 O'CLOCK P.M.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

LONDON: PEINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 28th February, 1894, at 2.45 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the Election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 19th instant until after the Meeting.

Dated this 12th February, 1894.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1893.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to $\pounds 3054$ 17s. 1d., which, as compared with $\pounds 3118$ 11s. 8d., the gross receipts in the corresponding period of last year, show a decrease of $\pounds 63$ 14s. 7d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors who retire by rotation are Sir Wyndham Knatchbull, Bart. and Mr. Edmund Cooke, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. John S. Chappelow, the retiring Auditor, being eligible, offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 16th February, 1894.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

	-								
Half	-year	s ending	Receij	pts.	Ha	li-years e	onding	Receip	ts.
30th	Jun	e, 1867	£ 102	n. d. 7 11	31st I)ecemb	er, 1867	£ *. 1006 1	
2.2		1868	991	0 11	,,	22	1868	1134-18	0
2.2	,,,	1869	1170	0 8	3.9	23	1869	1288 12	2
2.2	9 3	1870	1325 19	98	,,	2.2	1870	1435 6	10
"	,,,	1871	1327 1	5 1	2.9	2.2	1871	1618 8	1
53	3.9	1872	1523	3 7	12	× 2	1872	1758 18	4
2.3	9.7	1873	1738 11	L 4	>>	3.3	1873	2025 15	0
33		1874	1748 (8	33	99	1874	1912 15	1
.,	29	1875	1694 8	8 1	3.9	33	1875	1994 17	0
27	19	1876	1830 16	5 8	2.2	33	1876	2190 15	3
2.7	2.2	1877	1935 6	3 11	2.2	9.9	1877	2245 15	6
3.9	,,,	1878	1895) 1	2.9	,,	1878	2231 10	11
2.2	,,	1879	2586 8	3 7	22	3.3	1879	2023 16	2
53	29	1880	1865 14	5	33		1880	1970 0	6
2.2	2.3	1881	2536 3	10	3.2	> >	1881	3397 16	7
33	39	1882	3158 5	5	2.2	.9	1882	3132 16	3
3.3	3.3	1883	3121 0	1	37	9.9	1883	3500 16	Ð
22	2.5	1884	3053 13	11	29	9.2	1884	3329 5	3
33	29	1885	2710 10	9	2.5	3 3	1885	3298 3	2
.,,	"	1886	2670 19	3	""	2.2	1886	3314 12	11
22	> >	1887	2765 15	7	2.2	2.2	1887	3381 18	11
>>	3.9	1888	2685 0	0.0	3.3	33	1888	3332 18	6
22	,,,	1889	3057 19	5	2.2	2.9	1889	3440 14	1
23	"	1890	3199 0	11	2.2	,,,	1890	3626 3	7
.,	3.9	1891	3156 1	10	22	93	1891	3321 14	0
> >	2.2	1892	2775 10	11	3.9	,,	1892	3118 11	8
>>	,,	1893	2960 14	10	,,	3.9	1893	3054 17	1

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

Statement of Capital authorized and created by the Company. HALF-YEAR ENDING 31sT DECEMBER, 1893.

[No. 1.]

	CB	Capital authorized.	ized.	Capital	Capital created or sanctioned.	netioned.		Ralanco	
ACUS OF FARIRADED.	Stock and	Toana	mater	Stock and				POOTENTE T	1
	Shares.	TOBITS'	10091	Bhares.	Loans.	Total.	Shares.	Loans.	Total.
24 & 25 Vio. cap. 108, July 22nd, 1861	£ 50,000	£ 16,600	£ 66,600	£ 50,000	£ 16,600	£ 66,600	91	98	4
Ordinary Shares cancelled under £20,000 Act of 1879.	31,870	1	31,870	31,870	I	31,870		1	
27 & 28 Vie. cap. 236, July 35th, 1864. £20,000 of Original) Shares cancelled under unia Act, and Preference)	18,130	16,600	34,730	18,130	16,600	34,730	1	I	1
of a suthorized to be issued in her there of of Lew Preference Shares curnolled motor 220,000				8					
30 & 31 Vic. cap. 191, 12th August, 1867-	10,050	1	10,050	10,050	1	10,050	1	1	
ference Shares to the amount of £13,000	1	15,000	15,000	1	15,000	15,000	1	1	1
²⁴ a by Vic. cap. 20, 23rd May, 1879. £11,870 of unissued Ordinary Shares and £9,950 of unissued Pre- ference Shares cuncelled, and £91,400 Postponed (Debenune Shores cuncelled, and £91,400 Postponed (1	61,400	61,400	. 1	61,400	61.400			
C DOB CLEARON NO DA CLEARON	28,180	93,000	121,180	28,180	93,000	121.180			
[No. 2.] Statement of Share ('aniral proofed chaming the	hare Cani	tal proof	I chowing	+					
	and a com-	NOD TO TOON	ca, suuwi	ng the pr	oportion	received.			
Dearintion									

D					
Lesonption.	Amount created.	Amount received.	Amount created. Amount received. Calls in arrear, &c. Amount nucelled Amount unissued	Amount, nnoallad	A mount innicenced
Ordinary Shows	0	0			"Hangellin allogade"
Leus cancelled by Act of 1879	30,000	£ 6. a.	£ 8. d.	£	£
	11,870				
Five per Cent. Perpetual Preference Shares	20,000 18,130	16,513 15 0	1,616 5 0	1	I
	9,950				
	10,050	10,050 0 0			
Total	90 100		-		
	001600	26,963 15 0	1,616 5 0	-	

[No. 3.]		Capital rais	Capital raised by Loans.				
	RAISED B	RAISED BY LOANS.	RAISED B. PEEPETUAL	RAISED BY ISSUE OF PERFETUAL DEBENTURE STOCK.	RAISED B POSTPONED ST	RAISED BY ISSUE OF POSTFONED DEBENTUES STOCK.	TOTAL RAISED BY LOANS AND
	At 5 per cent.	Total Loans.	At 45 and 5 per cent.	At 44 and 5 per Debenture Stock.	At 5 per cent.	Total Postponed Debenture Stock.	BY DRBEN- TURE STOCK.
Existing at 30th June, 1803	£ 16,600 16,600	£ 16,600 16,600	£ 15,000 15,000	£ 15,000 15,000	£ 61,400 61,400	£ 61,400 61,400	£ 93,000 93,000
Increase	11	11	11	11	11	11	11
Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	id by Debenture Stock as above.	Stock, in respec	t of Capital creat	ed, as per statemen	at No. 1	•••	. £93,000 . 93,000
Balance, being available Borrowing Powers at 31st December, 1893	vers at 31st Decen	mber, 1893	• • • •	•		• • • •	. sil.

[No. 4.]	Dr.	Re	eipts and Exp	Receipts and Expenditure on Capital Account. Cr.	Cr.		
	Amount expended to June 30th, 1893.	Amountexpe during Half Dec. 31st, 1	TOTAL.		Amount received Amount receive to the BBS. Dec. 31st, 1593.	Amount received Amount received to to Dec. 31st, 1893. Dec. 31st, 1893.	TOTAL.
To Expenditure	20 s. d. 3,967 12 11	ت ۲ ۲	£ * d. 122,095 12 2 3,667 12 11	BF REGIFFS- Ordinary Shares, per Account No. 2 Preference Shares, per Account No. 2 Loans, pr Account No. 3 Perpetual Debenture Stock, per Account No. 3 Postponed No. 3	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8 1 4	£ 4. 16,513 15 0 10,050 0 0 16,600 0 0 15,000 0 0 15,000 0 0 11,400 0 0
				Balance	£119,563 15 0 6,199 10 1	11	£119,543 15 0 6,199 10 1
	£125,783 5 1	-	£125,763 5 1		£125,763 5 1	1	£125,763 5 1

PER FOR TRAFFIO:	[No. 5.] Details of Capital Expenditure, for Half-year ending Pecember 31st, 1893.	ending Pecember 31st,	1893.		
Beturn of Working Stock. Locoworrys. concurve. Locoworrys. Locoworrys. Magnee. Ender Magnee. The Working Stock of this Company is provided by the Waggons. Waggons. First Class. Break Van Waggons. First Class. Break Van Waggons. First Class. Break Van Waggons. Constants, Company, is provided by the Wagerins. First colspan="2">Class. Break Van Wageons. Estimate of further Expenditure on Capital Account. FURTHER EXPRNDITURE. Fortu Powers and other Assets available to meet forther Expense.	1.00	.ccount No. 4.			
Interval Construed Construed Construed MERCHARDISS AND MIN Engines. First Class. First Class. Powerk Van. Clocks Coods		ock.			
Engines. Firet Class. Becould Third Class. Breekt Van. Goods Goods The Working Stock of this Company is provided by the Waterford and Limerick. Estimate of further Expenditure on Capital Account. Image: Capital Account. Image: Capital Powers and other Assets available to meet further Experiment. Image: Capital Powers and other Assets available to meet further Expenditure To meet further Experiment.	LOCOMOTIVE.	OOA CHUNG.	MERCHA	ANDM CHD AND MINE	RAL.
The Working Stock of this Company is provided by the Waterford and Limerio Railway Company, by Agreement, Estimate of further Expenditure on Capital Account, Eventue Estimate of further Expenditure on Capital Account, FURTHER EXPENDITURE, In solution FURTHER EXPENDITURE, In solution June 004, 1884. In solution In subsequent,					ucks.
Estimate of further Expenditure on Capital Account. FURTHER EXPENDITURE. FURTHER EXPENDITURE.	The Working St	sk of this Company is provided 1 Railway Company, by Agr	y the Waterford eement.	and Limerick	
al Powers and other Assets available to meet for the formation for the formation of the for	Estimate of further Ex	Capital Account,			
al Powers and other Assets available to most further Torman.		FURTHEF	EXPENDITUR	R.	
al Powers and other Assets available to most further Towns.			subsequent Ialf-years.	TOTAL.	
Capital Powers and other Assets available to meet further Dowers	Line open for Tearfic	s. d. nil.	s. nil.		1
		nréhon Daarstii		7826.	1

Amount, & *. d, & *. d, 01 15 0 190 1 3 100 1 3 101 5 4 15 10 5 15 10 5 16 10 5 £3054 17 1 1816 7 0 181 16 1 £ e. d. 80 13 1 101 3 0 1350 7 8 465 19 4 No. 1,056 3,908 36,692 - 66 Cr Receipts. By Passengers' Special Trains , First Class , Second Class , Third Class , Milliary , Feriodical Tickets , Excees Fares, &c. ,, Parcels, &c. . ,, Excess Luggago ,, Mails. . . ,, Merchandise . Half-year ended Dec. 31st, 1892. £ 4 d. 55 5 8 185 11 4 776 0 2 21 3 9 4 2 6 4 2 6
 193
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 11

 1311
 14
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 477
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 10
 Revenue Account. £3118 11 8 1374 13 8 215 6 6 78 5 7 10 10 0 1679 15 9 1375 1 4 s. d. 23054 17 1 42 " Balance carried to Net Revenue Account. Expenditure. Dr. Half-year ended Dec. 31st, 1892. No. 9.]
 £
 s.
 d.

 1403
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 228
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 79
 19
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 £3118 11 8

[See Nos. 2, 3 & 4.]

[No. 10.]

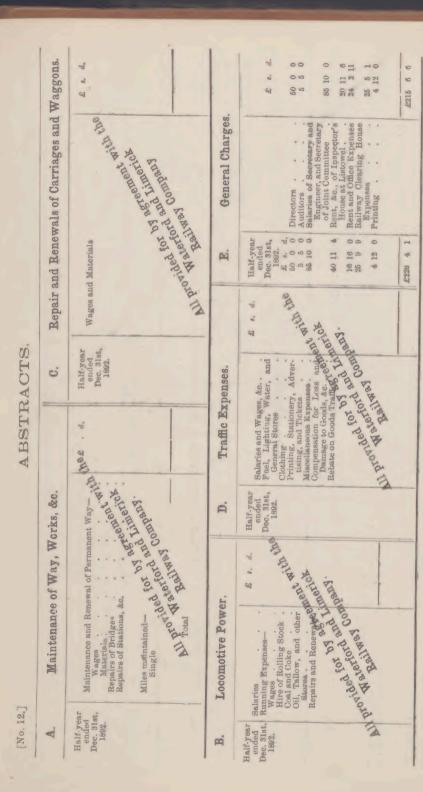
Dr.

Net Revenue Account.

Cr.

1 4 7 9 6 8 d. 8 * 5 £22,532 15 1,375 5 21,152 92 By Balance Rovenue Account, No. 9 Interest on Temporary Deposit Balance (see No. 13) . . . Proposed Appropriation of Balance available for Dividend. Half-year ended Dec. 31st, 1892. 1 4 9 6 7 3 ġ. -£20,796 18 £ 8. 1,386 3 19,407 £ 8. d. 20,281 3 8 402 17 11 358 9 7 5 8 1,490 4 £22,532 15 To Balance from last Half-year. , Interest on Debentures for £16,600 (less tax) , Interest on £15,000 Perpetual Debenture Stock (less tax) , Interest on £61,400 Postponed Debenture Stock (less tax) Half-year ended Dec. 31st, 1892. [No. 11.] 01 00 00 5 8 -418,535 12 404 12 380 0 1496 12 £20,796 18

No Balance available. • Balance as available for Dividend, as per Account No. 10



Miles Worked by Engines. £ 3. 72 18 1,575 12 21,152 6 £29,000 8 6,199 10 Miles Constructing, or to be Constructed. By Cash at Bankers Waterford and Limerick Railway Company Weither and Limerick Railway Company No.4 No.4 Net Revenue Account, Balance at Debit thereof, as per Net Revenue Account, Balance at Debit thereof, as per Cr. Miles astructed. Con Miles Authorized. General Balance Sheet. Mileage Statement. 0 £29,000 8 + 0 . . Dr. • • . . To Outstanding Accounts. [No 14.] [No. 13.]

6°.

8 0

10 200 10 nil 1820 10 neil 10 Statement of Train Mileage. 10 nil 10 . . Line owned by Company . Line Rented Half-year ended December 31st, 1892. × [No. 15.]

Half-year ended December 31st, 1893. 10,460 4,072 14,532 Total • • • • 7 . Passenger and Mixed Trains Goods and Mineral Trains 10,060 3 964 14,024

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

THE FERNS, CASTLECONNELL,

WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

22nd January, 1894.

AUDITORS' CERTIFICATE.

COMPANY for the Half-Year ending 31st December, 1893, and the Vouchers relating thereto, and certify We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY the same to be a true statement according to the Books of the Company.

14th February, 1894.

} Auditors. JNO. S. CHAPPELOW, F.C.A., \$ *Auditors*. 10, Lincoln's Inn Fields.

ROBERT TIDEY,

Sligo, Leitrim, and Northern Counties Railway Company.

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1893,

PREPARED BY

THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT, 1868.

ORDINARY GENERAL MEETING, FEBRUARY, 1894.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on WEDNESDAY, the 28th FEBRUARY, 1894, at 12 O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS,

Manager and Receiver.

LUBGANBOY, MANOBHAMILTON, 15th February, 1894.

ACCOUNTS, -STATEMENT OF COUNTIES RAILWAY COMPANY.-31sr DECEMBER, 1893. NORTHERN AND SLIGO, LEITRIM.

	ATVIN	NO. 1. DIALEMENT OF CALILAD AUTHOMIZED AND URBATED BY THE COMPANY.	TON TOTIN	HURIZED AI	ND OREATE	D BY THE	COMPANY.			
6 aés of Daullamone	CA	CAPITAL AUTHORIZED	EBD	CAPITAL (CAPITAL CREATED OR SANCTIONED	ANCTIONKD		BALANCE		
10 auraura 1 o so	Stock and Shures	Louns	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	
28th and 39th Vic., Cup. 197, 1873- 43rd and 44th Vic., Cap. 25	£ 200,000 40,000	£ 100,000 20,000	£ 300,000 60,000	200,000 	£ 100,000	£ 800,000	£ 40,000	£ 20,000	£ 60,000	
E.										
	240,000	120,000	\$60,000	200,000	100,000	300,000	40,000	20,000	00,000	

2.--STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED 10.

DR	SCH117102	10					Amount Created	Amount Received	Calls in Arreat	Amount Unissued
							3	£	3	-1
A. or Preferred Capital B. and C., Guaranteed Capital Ordinary Capital					: : :		50,000 50,000 100,000	50,000 20,000 100,000	111	111
			Total	:	:	:	200,000	200,000		

Des l

STOCK TOTAL RAISED BY		£ 90,575 99,575	E 1	120,000
RAISED BT DEBENTURE STOCK	At per Cent.	64	11	k in
 RAISED BT LOANS	At 5 per Cent.	£ 99,575 99,575	11	re Stock
		::	::	Muns and nent No. re Stock
			::	ised by Laper Stater d Debentu
		Existing at 30th June, 1893 Existing at 31st Dec., 1893	Increase Decrease	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock as above

NU. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Dr.

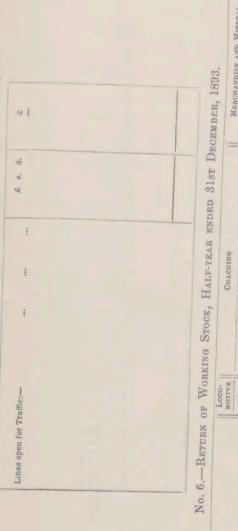
C3.

£20,425

owing Powers at 31st Dec., 1893

Total Amount Received		£ 8, d.	200.000 0 0 99,575 0 0	299,575 0 0 46,884 7 7	2 7 0346.459
17-1			::	··· ···	
				:	
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			: :	1	
ş				:	
Receipts		By Receipts	Share Stock, per Account No. 2 Louns, per Account No. 3	Balance	
Total		346,459 7 7			2316,459 7 7
Amount Expended to Expended to Buth June, 1893 during Haif-year	£ 8. d.	1			13
t to 1893	d.	2			-
Amount Expended to 30th June, 1893	es es	346,459 7			
Expenditure	On Linne amon for Plants ar	On Lines in course of construction			

NO. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-FEAR ENDING 31ST DECEMBER, 1893.



Horse Boxes - -Carriage Trucks -Goods Brake Vans - -Timber Trucks 61 61 Cattle Trucks 30 Coal Trucks 20 Gooda Wagons covered 50 111 1 LI 1 1 1 T 1 1 T 1 1 1 1 1 1 1 1 I I 1 Third Class Brakes 41 41 1 9 9 Third Class 1 Third Class 11 1 I 10 10 1 Composite 111 1 Tenders 1 1 1 10 10 Engines : : *This stock is held under a hiring agreement. Stock on the 30th June, 1893 31st Dec., 1893 *Do.

1

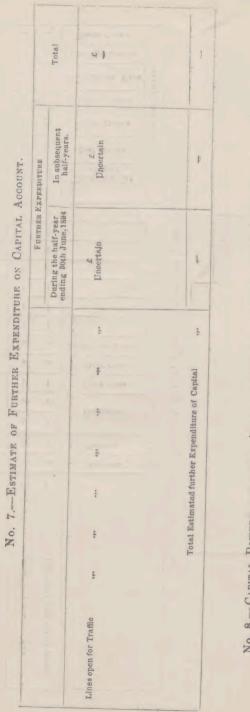
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No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

-> }	
£ 60,000 80,485	80 495
:::	1
: : :	Total
: : :	
:::	
Share and Loan Capital authorized but not yet created, as per Account No. 1 Share Capital created but not yet issued, as per Account No. 2 Loan Capital created but not yet received, as per Account No. 3	

6	ear +nded Dec., 1888 £ 8. d. 207 18 3 524 12 10 2,578 16 0	350 0 5 3259 17 4 1,904 8 3 3,4 9 2 3,4 9 2 3,4 9 2 3,4 9 2
Cr.	Half-year ended 31st Dice, 1803 No. £ 5. 1,016 207 18 36,305 2,978 16 2,978 16	
	111	11111
	111	
COUNT.	RECEIPTS By Passengers- By Passenger	", Parcels, Ilorses, Carriages, &c. Mails
No. 9REVENUE ACCOUNT.	Mail-rear ended 313 Dec. 1803 Mail-rear ended 31a Dec. 1823 2 & a. 2 5 4 1,476 1 11 189 16 7 2,216 8 4 556 10 2,316 14 2,965 7 5 2,316 14 2,965 7 5 2,161 18 3 2,965 7 5 1,116 18 3 7,322 1 1 1,326 0 4 1,326 4 1	455 7 10 207 0 0 2,758 0 10 1,112 14 7 169 3 4 8 295 17 5 8 295 17 5
No. 9R	Half-year ended 2 & a. d. 1,476 1 11 2,216 8 4 2,116 18 7 2,116 18 3 7,322 1 11 1,326 0 4	88 88 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8
		-
	EXPENDITURE To Maintenance of Way, seeAbstractA. Works and Stations, seeAbstractB. Locomotive Power accAbstractB. Carriage & Wagou Repairs see Abstract B. deneral Charges do. D. Balance to No. 10 Account	
Dr.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	28,295 17 5

14. vear ander				TT JONTETA FIA	TO. TO. TART INEVENUE ACCOUNT.			Cr.
31st Dec., 1892			Half-year inded 31st Dec., 1893	Half-year inded Half-year ended 31st Dec., 1893 31st Dec., 1802				Hulf-year ended
£ \$ q			£ 8. d.	& 8. d.				£ 8. d.
3,398 13 1	To Balance to General Balance Sheet	•••	5,097 13 3	2,725 14 6 672 18 7	5,097 13 3 2,725 14 6 By Balance from last Account	:		
			6			:	:	1,526 0 4
3,398 13 1			5.097 13 3	5.097 13 3 3 3 9 8 1 2 1				

	Half-year ended	31st Dec., 1893	£ 3. d.
No. 11PROPUSED APPROPRIATION OF BALANCE ON ACCOUNT No. 10.			Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works
	Half-year ended 31st Dec., 1892	£ 8. d.	

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AGON3.	ear e ec., 1	£ s.d. 1810 0 43 4 3	11	00	360 18 7	Half-Fearended 31st Dec., 1893 £ s. d. 778 5 0 81 9 5 55 13 1	1,049 4 9	64	2,151 14 10		Half-year ended 31st Dec., 1833	£ 3. d. 6 6 0 265 9 10	51 18 1 18 13 6 18 13 6	55 6 0 34 10 9 600 0 0	
REPAIRS AND RESEWALS OF CARRIAGES AND WAGONS.		CARRIAGKS:	WAGONS:	ls	Total	le le	Bratlon Services, &c. Running Powers, Station Services, &c Gt. N. Rv. Co. Station Services		Total	GENERAL CHARORS.		Anditors and Public Accountants Office Expenses	Railway Clearing House Expenses	Arbitrators' Expenses Miscellaneous Expenses	
C. REPAIR	3lat Dec., 1892	12	12	16	210 8 5 J	Half.year ended 31st Dec., 1892 £ 8. d. 713 10 7 70 13 11 70 5 3	1,031 19 10 150 0 0		2,071 13 4	E.	Half-year ended	£ 8. d. 6 6 0 267 14 4	1 00 2	31 1 2 33 12 3 600 0 0 96 12 4	1 0.0 0 U
		Half-year ended 31st Dec, 1893 £ & d.	762 0 2 210 5 0 2	5	144 9 11 29 0 3	28 12 1 46 18 5 71 15 4	1,476 1 11		ar en ec., li	£ u. d. 52 0 0		286 16 9 820 6 7 24 16 0 55 11 6	13		0 010 0
MAINTRNANCE OF WAY WORTS AC	MARKANNAN OF WAL, WUKAS, WG.	E Salarics. Office Exneraes and General	Superintendence	Repairs of Roads, Bridges, Signals, and Works-	Wages	Wages	Total	LOCOMOTIVE POWER.		Sularies, Office Expenses, and General Superintendence	l with the worki	of Locomotive Engines Coal Water	Repairs and Renewals, Wages		Total
A		ar ended ec., 1892 s. d.	100 0 0 0 619 0 4 858 17 6		161 5 5 26 7 0	7 12 9 12 3 5 71 15 4 1	1,887 1 9	ja ja	ar ended	47 10 0		532 4 3 878 5 4 21 18 1 60 3 11			2.213 11 7

included in	her Bonds, not Loan Capital	£	8	1. d.	By Balance to debit of Capital	. d
, Interest accr 31st Dec., 13 , Debt due	ued on same	46, 3 24 29,474	3	8	Account	
Rolling Stor	k				, Hire of Rolling Stock 58,014 18	8
account of In	advances on				", Traffic Accounts due to the Company	9
· Company or	Revenue Ac-	26,919	10	0	", Dividends on Guaranteed Shares paid (Suspense) 21,560 13 ", Balance in Bank 4,497 10	72
", Amount due	to Clearing	1,477		9		4
., Sundry Guara dends advan	ced by them	618 21,560				
31 TRUMPLE US DEL	Net Revenue	5,097				

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	48	-	49
	43	43	-	49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 31st Dec., 1892		Half Year ending 31st Dec., 1893
61,238	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 51,206
51,238	'	51,206

R. E. DAVIS, Manager and Receiver.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

Dated 12th February, 1894.

H. E. WYNNE,

Engineer

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent.

Dated 12th February, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITEIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

> T. E. POWELL, G. R. ARMSTRONG, Juditors.

Dated 15th February, 1894.

SOUTH CLARE RAILWAYS CO., LIMITED.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

AND

TO 31st OCTOBER, 1893,

TO BE SUBMITTED TO THE

Sixth General Meeting of the Shareholders,

TO BE HELD AT THE

Offices of the Company, 39 Dame St., Dublin, On WEDNESDAY, 7th FEBRUARY, 1894, AT 12.45 O'CLOCK, P.M.

Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines (Chairman). WILLIAM CARTE, Esq., J.P., Military Road, Dublin. SIR FRANCIS W. BRADY, BART, 26, Up. Pembroke St., Dublin.

Baronial Directors.

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay.
M. S. GIBSON Esq., Drumquin House, Ennis.
J. F. COUNIHAN, Esq., M.D., Kilrush.

South Clare Railways Company, Limited.

ALL STRUCTURE STRUCTURE (TOT IN).

REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statements of Account for the half-year ended 31st October, 1893, duly Audited.

The Railway is being worked at cost price by the West Clare Railway Company, under an Agreement for one year, duly approved by the Board of Trade.

The gross receipts amount to £3,124 175. 10d., and the expenditure to £2,958 5s. 3d., showing a net revenue for the half-year, of £166 12s. 7d.

The Warrants for the Guaranteed Dividend were duly posted to the Shareholders on the 15th of November last.

> JAMES F. LOMBARD, Chairman W. J. KENNEDY, Secretary.

Offices : 39 Dame Street, Dublin, 24th January, 1894.

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

No I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY Statement of Accounts to 31st October, 1893.

ACIS OF PARLIAMENT.	uar- Unguaranteed ares. £10 Shares.	TOTAL
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirma- tion Act, 1890, 53 & 54 Vic., 210	£ 20,000	£ 140,000

4

DESCRIPTION.	Amount Created.	Amount Recrived.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per cent. Shares Ordinary (Unguaranteed) Shares	£ 120,000 20,000	£117,170* 20,000	11	LI	£2,830
	£140,000	£137,170	1		£2,830
* NorEL9.170 does not carry Guaranteed Dividend as against the County in this Half-year's Accounts. No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	arry Guaranteed Div AL RAISED BY	"E	ounty in this Half-yea DEBENTURE ST	r's Accounts. FOCK.	

Nil.

				-				
ŝ	Expended to 30th April, 1893.	Expended to during Half-year oth April, 1893. ending	TOTAL.		Received to	Received to Received during	6	
		31st Oct., 1893.			soun April, 1893.	30111 Aprill, 1893. 31st Oct., 1893.	I OTAL.	i
To EXPENDITURE On Line in course	£ s. d.	£ s. d.	۶۴. S.	& s. d. & s. d. BY RECEIPTS-	£ s. d.	E s. d. E s. d. E s. d	4	5
13	of construction 137,170 0 0		137.170 0	Guaranteed Shares,			2	
			0 0/+1/6-	Unguarant'dShares.	117,170 0 0	1	II7,170 0 0	0 0
				per Account No. 2 20,000 0 0	20,000 0 0	-	20.000 0 0	0
r	137.170 0 0			-				
2			13/,170 0 0		137,170 0 0	1	I37, I70 0 0	0 0

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

5

Nil.

*

No. 6.--RETURN OF WORKING STOCK.-31st OCTOBER 1893.

	Locomotive.		COACHING.	". DNI			MERC	MERCHANDISE AND MINERAL.	AND MINE	RAL.	Ĩ
	Engines.	Compo- site, Ist & 3rd	Third Class.	Third Break Class. Van.	ak Total W	Goods Wagons open.	Goods Wagons covered.	Goods Goods Covered Timber Ballast TorAL Wagons Wagons Cattle Trucks. Wagons TorAL	Timber Trucks.	Ballast Wagons	TOTAI
Stock on 31st Oct., 1893, S. C. Ry.	3	61	4	1	9		9	15	1	1	21
The Line is Worked by the West Clare Co.	3	5	4	T	9	1	9	15		1	21

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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£2.830			
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No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

0 0 £2,830 : 4 per cent. Guaranteed Shares, per Account No. 2 ...

1 60			_		-						1
Ct.	Oct., 1892.	626	626	in	5	65 30	95	2	5	2i	731
		d.	0		4		9			0	10
	11	ŵ	1 4		53 16		611 14			8 3	1 I 7
	393.	42	2,45I		2		19			3	3,124 17 10
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rob	0.1	2,451		in .	1	47			0		
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DN	PTS.	rs T noi		::		k		N pu	Fees		
IDN	RECEIPTS.	By Passengers		Parcels, Ac. Mails		Merchandise Live Stock		Special and Miscel-	laneous Receipts Transfer Fees		
AR B	R	Passenge Military Subscript		Parce Mails		Merc		Spec	Tran		
YEA	10	By "		33		: :		• •			
ALF											
No. 9 REVENUE ACCOUNT-FOR HALF YEAR ENDING 31st OCTOBER, 1893.	Oct., 1892	£ 129	321 41	1 33	11	523				208	731
-FO			~ ~ ~ ~	~	00	m				7	
NT-	1893.		10 3 8 10 15 8	H .	0I	5					17 10
COU	Oct., 1893.	£ 59 974 1	139 10 748 8 357 15	50	28	2,958				166 12	3,124 17 10
AC				. ~ 10		2,			-		ŝ
NUE	1231	y, Works and see Abstract A do. B	do. D do. E	Law Charges	: :						
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-RE		y, W see A		erson: age a	::					Jt, N	
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Z	LIGN	Pow	ense arge	es . ion f	Laxes					le A	
	Expenditure.	ons	Exp I Ch	harg nsati nsati	oods and 7					event	
		Maintenance of V Stations Locomotive Power	Carriages & wagons Traffic Expenses General Charges	Law Charges Compensation for Compensation, D	of Goods Rates and Taxes					Net Revenue Account, No. 10	
	1	To Maintenance of Way, Works and Stations see Abstract A , Locomotive Power do. B	0 F.O.		R:					", N	
Ðľ.		H			-			1	1		
-	minimum contra	and the second se									

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1892. 23rd Dec 1892, and the Milt was Opened 13th Aug Kilrush and Kilkee Sect

No. 10.--NET REVENUE ACCOUNT-FOR HALF-YEAR ENDING 31st OCTOBER, 1893.

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Gr.

				-		
	Oct , 1893.	Oct., 1892.		U	Oct , 1893. Oct., 1892.	Oct., 1892.
	£ s. d.	£		+	s. d.	7
To Balance (see Account No. 13) 166 12 7	166 12 7	208	By Revenue Account No. 9	···	166 I2 7	208
	166 I2 7	208		I	166 12 7	208

Đr.	No. 10AGUARANTEI	No. 10AGUARANTEED DIVIDEND ACCOUNT.	Cr.	3
nteed Dividend, to N ome Tax thereon	To Guaranteed Dividend, to May, 1893, and \pounds s. d. Income Tax thereon 2,160 e o	By Amount due by the Grand Jury of the \pounds s. d. County Clare, as per Arbitrators' Certificate to 30th April, r893 2,160 0 0	s. d.	
	£2,160 0 0	<u><u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u><u></u></u></u>	£2,160 0 0	

10%

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No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

00 £ 15 50 3 3 Oct., 1892 f. 1110 19 19 19 321 41 £ 8. d. 12 5 5 21 19 11 78 1 6 100 1 5 £ s. d. 587 12 11 37 19 0 35 11 0 47 5 11 40 0 0 Oct., 1893. 4H 10 3 748 8 IO 357 IS 8 22 I 5 8 27 9 139 16 £ s. 122 13 10 16 82 13 82 7 36 11 16 10 48 10 C,---REFAIRS AND RENEWALS OF CARRIAGES AND WAGONS. D.-TRAFFIC EXPENSES. E.--GENERAL CHARGES. Directors' Fees and Travelling Expenses Auditors' Fees Salaries of Secretary, Accountant and Clerks Office Expenses Advertising Fire Insurance, Fidelity, & Accident Premiums Mucht Office and Clearing House Expenses Miscellaneous Expenses TOTAL Salaries and Wages, &c. Fuel, Lighting, Water and General Stores Clothing ... Printing, Stationery, Advertising and Tickets Joint Station Expenses TOTAL TOTAL Account and Ge Depreciation SALARIES-Office Expens CARRIAGES-Wages Materials WAGONS--Wages Materials AR ENDING ₩ H H | | | | | | . 129 Oct., 1892 9 y 54 62 7 7 123
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 11 2 11 11 2 11 £ s. d. 24 10 10 118 9 0 173 15 3 659 2 2 Oct., 1893. 4 4 9 7 6 3 974 IO 5 7 11 24 8 32 0 212 9 386 0 51 0 657 15 292 4 notive SALARIES-Office Expenses and General Superintendence PERMANENT WAY-B .-- LOCOMOTIVE POWER. TOTAL A.-- MAINTENANCE OF WAY, WORKS, &C. TOTAL REPAIRS OF STATIONS AND BUILDINGS-Wages AL OF Single, 26. AND RENE MILES MAINTAINED-MAINTENANCE A Salaries Wages Materials

August, 1892, and the Miltown and Moyasta Section on the 23rd December, 1892

d 13th

CR. 5 Miles Constructing, Miles Worked or to be Constructed. by Engines. NG. 9 Half-year ended Oct., 1892. 2,903 16 166 12 s. 18 £5,326 7 26 4,400 2,255 1 Half-year ended Oct., 1893. 32,878 Miles Constructed. No. 14.-MILEAGE STATEMENT.-31st October, 1893. 26 15.--STATEMENT OF TRAIN MILEAGE. No. 13.--GENERAL BALANCE SHEET. Authorized. 26 31st October, 1893. Passenger, Goods, and Cattle Trains, as returned by West Clare Co. 000 1 10 9 ξ s. ξ r. ξ s. 43 16 95 18 166 12 2 £5,326 No. To Wm. Murphy, Dividend Account ... , Dividend Reserve Fund ... , West Clare Railway Co., Ltd., fo due on Working Account for A Half-year , Sundry Oustanding Accounts ... , Revenue Account, No. 10 Line owned by Company DR

OFFICES--39 DAME STREET, DUBLIN, 20th January, 1894.

W. J. KENNEDY, Secretary & Accountant. JAMES F. LOMBARD, Chairman.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have. during the past half-year, been maintained in good working condition and repair. 27th Nov., 1893. WILLIAM BARRINGTON, JUN., M.I.C.E., Engineer.

I hereby certify that the whole of the Company's Plant. Engines, Carriages Wagons, Machinery and Tools have, during ENNIS, 27th Nov., 1893. GEORGE HOPKINS, Locomotive Superintendent.

11

AUDITORS' CERTIFICATE.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books. We have compared the Revenue Account with the Traffic Returns furnished from the different stations, and with the apportionment of Expenses made by the West Clare Railway Company, and found same to agree. DUBLIN, 22nd Jan., 1894.

South Clare Railways Company, Limited.

NOTICE TO THE SHAREHOLDERS.

Notice is hereby given that the Sixth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 7th day of February, 1894, at 12.45 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 1st to the 7th February, 1894, both days inclusive.

By Order.

W. J. KENNEDY, Secretary.

HEAD OFFICES: 39 Dame Street, Dublin, 24th January, 1894. THE

Tralee and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1893.

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMFANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Wednesday, the 28th of February, 1894,

AT 2.30 O'CLOCK P.M.

TRALEE AND FENIT RAILWAY COMPANY.

Directors.

EDWARD WILLIAM O'BRIEN, D.I., Cahirmoyle, Ardagh, Co. Limerick, Chairman.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT MCCOWEN, J.P., Barrow House, Tralee.

PERCY B. BERNARD, Castle Hackett, Tuam, The Waterford and Limerick Director.

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NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1894, at 2.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1893, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1894, until after the meeting.

Dated this 12th day of February, 1894.

By order,

CHARLES HENRY BINGHAM, Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1893.

In submitting their Thirteenth Report, with Statement of Accounts for the Half-year ending 31st December, 1893, the Directors regret to state that the falling off in the receipts of the Railway, referred to in their Report for the same period of 1892, has, in a much more serious sense, affected the earnings for the past six months.

The gross receipts for the Half-year amount to \pounds_{371} 125. 11*d.*, the net receipts, after deducting the Working Company's proportion, to \pounds_{148} 135. 2*d.*, as against \pounds_{637} 145. 7*d.* and \pounds_{255} 15. 10*d.* respectively in the corresponding Half-year, a deficiency of \pounds_{266} 15. 8*d.* gross, and \pounds_{106} 85. 8*d.* net.

The number of passengers carried was 11,759, representing \pounds_{236} 12s. 4d., as against 9,625, representing \pounds_{206} 1s. 8d., an increase of 2,134 in the number, and \pounds_{30} 10s. 8d. in the amount.

The goods and minerals give a tonnage of 2,584, representing \pounds 186 135. 3d., as against 7,964, representing \pounds 429 6s. 4d., being a decrease of 5,380 tons and \pounds 242 13s. 1d. respectively.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending		ross eipts			√et eipts		pe	arnin er mi r wee	ile	Number of passengers.	Goods and minerals.
	~		đ.	£	s.	d.		s.	d.		Tons.
1st Dec., 1887	 479	5	9	191	14	4	2	6	I	16,927	1,235
30th June, 1888	 346	16	3	138	14	6	I	13	4	9,281	1,459
31st Dec., 1888	 379	12	0	151	16	10	Ι	16	6	13,755	1,055
301h June, 1889	 669	3	II	267	13	7	3	4	4	10,487	5,546
31st Dec., 1889	 775	9	10	310	3	II	3	14	7	14,794	9,262
30th June, 1890	 721	4	10	288	9	II	3	9	4	8,725	8,316
31st Dec., 1890	 896	II	4	358	12	6	4	6	7	13,526	9,939
30th June, 1891	 1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 1891	 775	5	2	310	2	I	3	14	7	11,280	9,703
30th June, 1892	 605	14	8	242	5	10	2	18	3	7,655	7,086
31st Dec., 1892	 637	14	7	255	1	10	3	I	4	9,625	7,964
30th June, 1893	 S 06	13	5	322	13	4	3	17	7	9,784	5,806
31st Dec., 1893	 371	12	II	148	13	2	I	15	9	11,759	2,584

The Report made by the Engineer of the Tralee and Fenit Harbour, in the early part of last summer (May), that some of the piles forming part of the construction of the Viaduct which connects the Pier with this Company's Railway, were worm-eaten, and unsafe for traffic, and the subsequent delay in having them replaced by the Commissioners, has had a most prejudicial effect upon the receipts of the Railway.

The merchants of Tralee, finding that the Working Company (who were in no way responsible for the repair of the Viaduct) were unwilling to risk their engines over the Viaduct, sent nearly all their goods by water to Tralee, thus reducing the traffic over your Railway to a minimum.

The Tralee and Fenit Harbour Commissioners have now admitted their responsibility for the repairs of the Pier, but have not as yet made good the defects which are now stated not to be as serious as first reported.

The present condition of the permanent way, as reported upon by your Engineer, is unsatisfactory. The Waterford and Limerick Railway Company, to whom a copy of the Engineer's Report has been sent, and who are responsible for the maintenance of the Railway, have been called upon to at once make good the defects.

The Directors who retire by rotation on this occasion are J. W. Hume Williams, Esquire, and Sir Wyndham Knatchbull, Bart., who, being eligible, offer themselves for re-election.

Mr. John S. Chappelow is the retiring Auditor, who, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, 20th February, 1894.

TRALEE AND FENIT KAILWAY COMPANY.

ENGINEER'S REPORT.

19th Fanuary, 1894.

To the Chairman and Directors of the Tralee and Fenit Railway Company.

GENTLEMEN,

I have examined the line, sidings, buildings, and works, and beg to report as follows :---

Since I last reported to you on this matter, the Working Company has put in a large number of rails and sleepers. Most of the bad or defective rails have been removed and new rails substituted, but as regards the sleepers there are still a very large number of defective ones which should be replaced as soon as possible.

Where stone ballast is used, especially for the first four miles, it is not broken sufficiently small, and I would recommend its being properly broken at an early date, and the sleepers well packed and bedded. The sleepers also require packing between $4\frac{1}{2}$ and $4\frac{3}{4}$ miles. The station buildings are, on the whole, in good order, but I have mentioned in the details of my Report certain things which require attention, such as painting, whitewashing, and cleaning.

The level-crossing cottages should be whitewashed, and the broken slates and panes of glass replaced.

I send you the details of my Report, and, with the exception of the sleepers and other items mentioned above, and a few other minor ones, the line is in fairly good working order.

> I have the honour to be, Gentlemen, Yours faithfully, S. G. FRASER, (Signed) Engineer to the Company.

AND FENIT RAILWAY COMPANY and created by the Company 31ST DECEMBER, 1893. authorized of Capital Statement **I RALEE** -i No.

ACTS OF PARLIAMENT.	CAPT	CAPITAL AUTHORIZED.	RIZED.	CAPI	CAPITAL CREATED OR SANCTIONED.	CD OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880 .	£ 45, coo	£ 15,000	É 60,000	ξ ξ, ότο ξ, ξ	£ 15,000	60,000	*	× :	* ::
	45,000	I 5,000	45,000 15,000 60,000	45,000 15,000 60,000	I 5,000	60,000		:	:
No. 2Statement of Stock and Share Capital, showing the proportion received.	ck and S	hare Capi	ital, show	ing the l	roportion	received.			

NT UNISSUE 42 42 CALLS IN ARH 2 42 AMDUNT CREATED.

I, I 50 13,850 30,000 15,000 30,000 Guaranteed Shares Ordinary Shares

I, I 50

43,850

.5,000

			comprises trained by Loans. Raised by Loans. Raised by i	Raised by Loans.	Loans.	e DUUCK, Raised by issue of Debenture	of Debenture	1-	d by Loans	pue
			At 5 1	At 5 per cent.	Total Loans.	Stocl	J		by Debenture Stock.	
Existing 30th June, 1893 Existing at 31st December, 1893	er, 1893			£ 15,000 15,000	£ 15,000 15,000	Nil. Nil.		I	£ 15,000 15,000	
Increase Decrease	se			::	: :	::			::	
Total amount au Total amount ra	Total amount authorized to be raised by Loans and Debenture Stock Total amount raised by Loans as above	sed by Loans and above	l Debenture Sto	ock as per	as per Statement No. 1				£ 15,000 15,000	
	Balance, b	Balance, being available borrowing	rrowing powers at		31st December, 1893	•				
Dr.		No. 4.—]	Receipts and Expenditure on Capital Account.	xpenditu	re on Capital A	Account.				Or.
	Amount Expended to 30th June, 1893.	Amount Expended this Half-year.	'Total			Am Recei 30th Jui	Amount Received to 30th June, 1893.	Amount Received this Half-year.	Total.	
TO EXPENDITURE :	£ s. d.	£ s. d.	£ s. d.	By	EIPTS :		s. d.		7	s. d.
On Land Works, &c.	70,734 2 0	23 5 6	70,757 7 6	Share	Shares, as per Acct. No. Loans, as per Acct. No.	Vo. 2 43,850 Vo. 3 15,000	00	: :	43.850 15,000	00
						58,850	0 0		58,850	0 0
				H	Balance to General Balance Sheet No. 13	ral Balance Sl	heet No. I		11,907	7 6
		R	70,757 7 6					Y.	70.757	7 6
		No. 5I	5Details of the	Capital	Capital Expenditure.					,
								Half- 31st I	Half-year ended 31st Dec., 1893.	s e e
								K	. s. d.	
Construction	uction .						-		23 5 6	
211 S		No. 6	-Return of	Working	Stock.			-		
	Does not apply,	Does not apply, the Line being worked by the Waterlord and Limerick Raikway Company.	worked by the 1	Waterlord	and Limerick	Railway Com	hany.			

£ s. d. Nil.

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1

On Lines in course of construction . . .

No. 7.-Estimate for further Expenditure on Capital Account.

. 3.- Capital raised by Loans and Debenture Stock

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No. 8.--Oapital Powers and other Assets to meet further Expenditure, as per No. 7.

To 31st Dec., 1693.	Nit.
	Nii.

Cr.	Half-year ended 31st Dec., 1893.	<i>k</i> . <i>s. d.</i> 236 12 4 51 12 8 123 16 8 62 16 7	371 12 11 0 7 6	372 0 5 74 IO I	£446 10 6
	RECEIPTS.	a_i 8878991111111111112223334111 </th <th>7 0 ., Transfer Fees</th> <th>, Balance to Net Revenue Account No. 10</th> <th>8</th>	7 0 ., Transfer Fees	, Balance to Net Revenue Account No. 10	8
e Account.	Half-year ended 31st Dec., 1892.	£ 5. d. 206 1 8 B 2 6 7 7 237 12 8 7 191 13 8 7	637 14 7 0 5 0	:	£446 10 6 £637 19 7
No. 9 Revenue Account.	Half-year ended 31st Dec., 1893. 31st Dec., 1892.	<i>k s</i> . <i>d</i> . 222 19 9 174 4 3	12 10 0 12 10 0 16 6 6	446 10 6	£446 10 6
No	EXPENDITURE.	<i>L</i> s. d. 382 12 9 To Working Expenses . 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.	,, I ranne inspector's balary	" Balance to Net Revenue Account No. 10	
Dr.	Half-year ended 31st Dec., 1892.	\$5 5. d. 382 12 9 174 18 4	14 0 0 7 2 0 18 6 5 	596 19 6 41 0 1	£637 19 7

Dr.	No. 10Net Revenue Account.
Half-year ended 31st Dec., 1892.	Half-year ended Half-year ended 31st Dec., 1893. 31st Dec., 1893.
£ 5. d. 4,152 13 4 375 0 0	To Balance from last Half-Year ξ s. d. ξ s. d. ξ s. d. By Balance brought from Revenue Account ξ s. d. ξ s. d. ξ behavior in the set ξ s. d.
750 0 0	Guaranteed Share Interest
	Balance brought from Revenue a/c No. 9 74 10 1 4,544 19 2 ,, Ba
£5,335 19 3	\$ 6,122 10 9 \$ 5,335 19 3 \$ 6,122 10 9
	No. 11. – <i>Nii</i> .
	No. 12General Charges (Abstract E).
Half-year ended 31st Dec., 1892.	Half-year ended 31st Dec., 1893.
£ s. d. 50 0 0	20 0 20 1
9 17 6 98 13 0	17
18 7 10	Onice Expenses
£174 18 4	£174 4 3
Dr.	No. 13,General Balance Sheet. 0r.
To Temporary Loans ,, Interest accruing ,, Outstanding Accounts ,, Unpaid Interest	\mathcal{L}_{2} x d' α z_{3} y_{5} z_{4} β z_{1} y_{5} z_{1} y_{1} z_{2} y_{5} z_{1} y_{1} z_{2} y_{5} z_{1} y_{1} z_{2} z_{2} z_{2} y_{1} z_{2} z_{2} z_{2} y_{2} z_{2} <
	× 20435 16 6 £ 20435 16 6

Statement.
-Mileage
14
No.

		MARICO PUBLICO	MILLES COUNTRINCIED.	Miles to be Constructed. Miles worked by Engines.	Milles worked by Engine
Lines owned by Company	· · · · · · · · ·	Miles. Chains. 8	Miles, Chains, 8	Miles. Chains. Nil.	Miles. Chains. 8
	No. 1	No. 15Statement of Train Mileage.	ain Mileage.		17
Half-year ended 31st Dec , 1892.					Half-year ended 31st Dec., 1843.
Miles. 5, 280	Passenners and Conde Twine mive				Miles.
656	Special Cattle and Goods .			 	5,290
5,936					5,488

Half-year ended 31st Dec., 1893.	Miles. 5,296 192	5,488
1		
	(174) ·	
	r +3	
	•••	
8		
	Passengers and Goods Trains mixed . Special Cattle and Goods .	
Half-year ended 31st Dec , 1892.	Miles. 5, 280 656	5,936

the 10 an of the Company. CHAS, H. BINGHAM, Secr.

Chair

O'BRIEN,

EDWD. WM.

1893,

ember,

31st Dec

and Fenit Railway Company to the

AUDITORS' CERTIFICATE. examined the foregoing Accounts of the Tralee ording to the Books of the Company.

CHAPPELOW, F.C.A., IO, Lincoln's Inn Fields,

S HENRY

JNO.

HOLMES,

6th February, 1894.

We do hereby certify that we have nd find the same to be a true statement acco

Materford & Central Ireland Railway.

REPORT AND ACCOUNTS FOR

The Half-Year ended 29th September, 1893,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING,

NOVEMBER 21st, 1893.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, " pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 21st day of NOVEMBER Next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from THURSDAY, the 9th NOVEMBER, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS, October 31st, 1893.

Waterford and Central Freland Railway.

DIRECTORS:

MOSES DODD, Esq., 36, Belitha Villas, Barnsbury Park, London, N. Chairman.	ROBERT DOBBYN, Esq., Ballinakill House, Waterford.
WALTER CHARLES VENNING, Esq., 45, Belsize Park Gardens, London, N.W.	JAMES J. PHELAN, Esq., Newtown, Waterford.
Lieut-Col. JOHN N. CAHILL, J.P., Ballyconra House Co. Kilkonny	CHARLES EVAN THOMAS, Esq.,

DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow :-

Description.	Half-year ended 29th Sept, 1893.	Half-year ended 29th Sept, 1892.	Increase.	Decrease.
Passengers	£ s. d. 5,616 7 0	£ s. d. 5,787 19 4	£ s. d.	£ s. d. 171 12 4
Parcels, Horses, &c	621 2 6	579 9 6	41 13 0	
Mails	600 0 0	600 0 0		
Goods	5,744 14 0	6,014 15 3		270 1 3
Coals	1,318 10 7	2,054 1 11		735 11 4
Live Stock	2,039 19 3	2,005 8 0	34 11 3	
Gt. Western Traffic Rebate	610 17 6	771 19 7		161 2 1
Rents, &c	82 0 5	124 5 9		42 5 4
	16,633 11 3	17.937 19 4	76 4 3	1,380 12 4
	Showing	a Net Decrease	of £1,304, 8s.	1 d

The full Abstract of Accounts, as annexed, shows that after providing for all Interest, the balance to the Credit of the Net Revenue Account amounts to $\pounds 4,714$ 13s. 8d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of 4 per Ceut. per Annum, and that the balance of $\pounds 776$ 19s. 8d. be carried forward to the next Account. The Directors also recommend the usual Dividends of $4\frac{1}{2}$ per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

3

On Capital Account $\pounds 4,240$ has been raised under the Certificate of the Board of Trade, and $\pounds 4,639$ already expended in Interlocking, Continuous Brakes and Block System, in compliance with the Board of Trade requirements.

The Gross Working Expenses shew an increase of $\pounds 16$, but there has been special expenditure in the Locomotive Department of $\pounds 443$ in providing New Boiler and Tubes, and rebuilding one Locomotive.

There is a decrease in the Receipts of $\pounds 1,304$ 8s. 1d., as compared with the corresponding period of 1892, mainly attributable to there being 27 weeks in the half-year of 1892, against 26 in 1893, and to a decrease of $\pounds 735$ in Coal Traffic, of which $\pounds 162$ is owing to reduction of rates under the new schedule, and the balance to the strike in the Coal Trade. The Directors, however, expect that portion of the loss in receipts on the Coal Traffic will be recovered when a settlement of the strike is arrived at and an increased supply obtainable.

The terms for the renewal of the Rebate Agreement with the Great Western Company are in course of arrangement.

The Directors of the Kilkenny Junction Company having declined to recommend to their Shareholders a renewal of the Working Agreement for ten years, as provided by the existing agreement which expires on the 1st November, other suggestions have been made for working which are being fully considered.

The Permanent Way, Stations and Buildings have been kept in good working order and repair.

During the half-year \pounds 1,114 has been expended in relaying the Line with Steel Rails and New Sleepers.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD, 31st October, 1893.

It is proposed to post the Dividend Warrants on the 30th proximo.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Doulinmust	CAPIT	CAPITAL AUTHORIZED.	RIZED.	Capital C	Capital Created or Sanctioned.	sanctioned.		BALANCE.	
Authunture A antimutation	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
1. Waterford and Kilkenny	अ	8	38	3	अ	98	F	F	48
Railway Act, 1845	250,000	83,000	333,000	250,000	83,000	333,000		:	:
 Waterford & Kilkenny Rail- way Amendment Act, 1850 - 	200,000	66,000	266,000	200,000	66,000	266,000	:	:	
3. Waterford and Central Ire- land Railway Act, 1868		10,000	10,000	:	10,000	10,000	:		:
 Waterford and Central Ire- land Railway Act, 1872 Board of Trade Certificate 		30,000	30,000		30,000	30,000	:		:
under Regulation of Rail- ways' Act, 1889 -		7,000	7,000		2,000	2,000	:	:	:
	450,000	196,000	646,000	450,000	196,000	646,000	:		
STATEMENT OF CAPITAL AUTHORIZED FOR	PITAL .	AUTHORI	ZED FOR	MAKIN(G OF CEI	MAKING OF CENTRAL IRELAND RAILWAY.	RELAND	RAILWA	Υ.
The Centrul Ireland Railways' Act, 1866, as amended by the Wa- ferond and Central Ireland Act, 1873, and the Waterford and Cen-	4	43	अ	4	લ્ટ્	સ્	eg	98	93
	120,000	40,000	160,000	60,000		60.000	60.000	40.000	100.000

4

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. No. 2.

-

		-	-	
Unissued.	ಚಿ	3,115	3.115	
Amount Uncalled.		: :	:	d. ř.
Calls in Arrear.			:	E234,300 164. 1 URE STOCK
Amount Received.	£ 250,000	*196,885	446,885	March 1893, . ND DEBENT
Amount Created.	£ 250,000	200,000	450,000	ds up to 25th
DESCRIPTION.	Original Stock	6 per cent. Preference Stock		* Arrears of Unpaid Dividends up to 25th March 1893, 2234,300 164. 1d. No. 3. CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Total raised	Debenture Stock	188,383	4,240		19.	£3,377
			Stock. £ 149,578	3,800			
UCK.	Raised by issue of	At 5 per Cent	82,288		ated as		:
LC TY	Raise	A At 44	. Cent.	-	pital cre		
OTINTO		At 4 At 44 At 44 per per		00	ect of Ca		iber, 1893
	_	1	1	3,800	in respe	9 1	Septem
TTY ONTOO	°20	Total Raised	38,805 39,245	410	ture Stock,	ØA(rers at 29th
THE	RAISED BY LOANS.	At 44 per Cent.	£ 14,885 14,885	::	nd by Deben	Stock, as abo	Dauance being available borrowing powers at 20th September, 1893
	RAISI	At 44 per Cent.	2,300 2,300		by Loans a	Debenture	avnilable b
		At 4 per Cent.	21,620 22,060	440	be raised	ns and by	nce being
-			Existing at 25th March, 1893 Existing at 29th Sept., 1893	Increase	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created as	Lotal Amount raised by Loans and by Debenture Stock, as above	Dauar

No. 1

-BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. -NON

			ns, per Account No. 3 38,805 0 0 440 0 0 39,245 0 0 enture Stock, per Account No. 3 149,578 0 0 3,800 0 0 153,378 0 0 5			
1	2	0	0 0	0	20	ŝ
Cr.	Total Received to 29th Sept., 1893,	£ 8 446,885 0	39,245 0 (53,378 0	0	2,481 17	11
	Total ceived b Sept 1893.	3	,376	508	,48]	,986
	Rec 29t	446	39	639	53	£641,989 17
	- 80	q	0 0	0	:	4
	t re luri ear ept.	a2	0 0	0		
	Amount re- eived during half-year 29th Sept., 1893.	લ્સ	440 0 0 800 0 0	40	:	
	Amount re- ceived during half-year 29th Sept.,	76	3,8	635,268 0 0 4,240 0 0 639,508 0		
		0 q.	0 0	0	:	
	Amonut Received to 5th March, 1893.	8.	38,805 0 0 149,578 0 0	0	:	
.IN	Amonut eceived t h March 1893.	£ ,885	578	268	:	
60	Amonut Received to 25th March, 1893.	446,	3 8, 149,	335,		
CO		1 10	en 5 .			
LA		y RECEIPTS- Shares and Sbock, as per Account No. 2 446,885 0	Loans, per Account No. 3 Debenture Stock, per Ac- count No. 3			
TA		50	int pe			
IT		tock No.	scot, 3			
G		a s-	Sto.No.		CG	
NO	11 1	and	pen		Balance	
RE	1 7 4 7	ACE	ns, col		Ba	
LO I	See 14	By RECEIPTS- Shares and S Account	Loa			
IUN		Á	0			10
PER	2 .		0			2
IXG	Total Expended to 29th Sept., 1893.	£ 8. 549,077 12 84,162 5				83
A	To th S 18	£ 9,07	8,750		- 14	6,11
AN		54				503
TS	Amount ex- pended during half-year 29th Sept., 1893.	8. d. 0 19 1 8 7 1				10
EIP	ount ed dur lf-yea Sep	в. 19 3 7				6
ECI	Amount ex- ended during half-year 29th Sept., 1893.	£,210,426			- 1	1,63
21	per 26					5
No 4-BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	t to	£ 8. d. £ 8. d. 545,866 13 0 3,210 19 1 82,733 18 3 1,428 7 1	0			£637,350 11 3 £4,639 6 2 £641,989 17
N	Amount tpended t March 1893.	8. 6 13 3 18	0			20]
	Amount Expended to 25th March, 1893.	£ 5,86	8,750 0			37,3
	E E	00 its				593
		0	- 000	£3,750		
		raff		ଞ୍ଜି ଅନ୍		
		T TONO.	on,	West-		
		n fc ck (to a*	M.		
		ope	vay Jui	4		
		ENL	Railways* Railways* 611 611 25,000 25,000	185 185		
		EXPENDITURE- On Lines open for Traffic - Working Stock (No. 5)	Subscription to other Railways* Silkenny Junction, £5,000 Ilsenv and Great	Southern & West- ern, 1854		
Dr.		To EXPENDITURE- On Lines open for Working Stock (N	Subscription to oth Railways* . *Kilkenny Junction, Kilkenny and Acot.	02 0		-
1					and the second diversion of th	

No. 5. DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDING 20TH SEPTEMBER, 1893.	APITAL EXPI	INDITURE F	OR H	ALF-Y]	SAR E	NIGN	G WT	H OL			93.	
LINES OPEN FOR TRAFFIC :	7 FOR TRAFFIC : Board of Trade Requirements-Interlocking and Block Working	ents—Interloc	king au	d Block	Work			:		:	£ 8.	8. d.
WORKING STOCK : Bc	- Board of Trade Requirements-Continuous Brakes	Requirements-	-Conti	[snont	3rakes	-		:			1,128	7 1
		Total]	Zxpendi	ture foi	Half.	ľear, a	a per	Accour	Total Expenditure for Half-Year, as per Account No. 4 4,639 6	:	,639	6 29
No. 6.	R	RETURN OF WORKING STOCK.	WORK	ING ST	OCK.							
	LOCOMOTIVE.		G	COACHING	NIF	-			Merchandise and Mineral.	ndise a	M bu	iner
			.88	• 5	•	·s	-	.8	-	800 .8	830	_

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tto, ditto ii Si Si Contlete Vagons ii Si Si Si Contlete ii Si Si Si Si Contlete ii Si Si Si Si Contlete ii Si S		Platform.	-	T	:	:
tto, ditto i. i. by control dense. i. i. c		Timber Trucks	9	9	:	:
tto, ditto i. i. by by Berond Chase. i. i. by by Break Vans. i. j. by by Break Vans. i. j.		Coal Trucks.	35	35	:	:
tto, ditto i. i. o. o. Becond Chass. i. i. o. o. Second Chass. i. i. o. o. Break Vans. i. i. o. o. Composites. i. i. o. o. Composites. i. i. o. o. Composites. i. i. o. o. Trucks. i. i. o. o. o. o. Trucks. i. i. o. o. o. o. o. Trucks. i. i. o. o. o. o. o. o. Trucks. i. i. o.		Cattle Wagons	20	20	1 :	i
tto, ditto i. to to Composites. i. to to Trucks. i. to to Trucks. i. to to Trucks. i. to to Trucks.		Covered Wagons.	129	129		:
tto, ditto i		Horse Boxes.	6	9	:	:
Bit Stip Bit Stip Bit Stip B		Carriage Trucks.	2	61	:	:
Bits Bargines. 25th March, 1893 25th March, 1893 9th Sept., 1893 10 9 9 10 9 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 11 10 11 10 12 13 13 10 14 13 15 13 16 13 17 13 18 13 11 13 11 13 11 13 11 13 11 13 11 13 11 14 11 15 12 13 14 14 15 15 16 15 17 15 18		Break Vans.	9	6	:	:
Becond Class. 25th March, 1893 25th March, 1893 9th Sept., 1893 10 9 94 Sept., 1893 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 9 10 10 10 110 110 110 110 110 110 110 110 111 111 111 111 111 111 111 111 111 111 111 111 111 111 111 111 111 111		Composites.	60	33	:	:
Bits Bits		Third Class.	13	13	:	:
Sth March, 1893 10 9 29 Saloon. We Sept., 1893 10 9 29 10 9 10 10 10 10 10 10 10 10 10 10 10 10 10		Second Class.	9	9	:	:
Soli March, 1893 10 9 801-001		First Class.	4	4	:	• =
25th March, 1893 10 9th Sept., 1893 10 9th thehalf-year tto, ditto		Saloon.	67	2		:
25th March, 1893 9th Sept., 1893 1g thehalf-year tto, ditto	1	Tenders.	6	9	:	:
25th March, 1893 9th Sept., 1893 ug thehalf-year tto, ditto	-	Engines.	10	10	÷	:
25th 25th Starts of the starts			:	:	:	:
bock on the tito on the itto an the crease dar		S.	Stock on the 25th March, 1893	to on the 29th Sept., 1893	reased aring the half-year	screase ditto, ditto

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURT	FURTHER EXPENDITURE.	URE.
	During the Half-year ending 25th March, 1894.	ing 94.	In subsequent Half-years.	TOTAL.
LINES OPEN FOR TRAFFIC :	£ в. о	 0	ی 8. م. 	£ 8. d. 200 0 0
WORKING STOCK :	1,500 0 0	0	200 0 0	1,700 0 0
Board of Trade Requirements-Continuous Brakes	500 0 0	0	100 0 0	600 0 0
Total estimated further expenditure of Capital. 22,200 0 0	£2,200 0	0	2300 0 0	£2,500 0 0
No. 8CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER	TS AVAILA	BLE	TO MEET FU	JRTHER

as

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		-	
8. d.	0 0	0 0	1
£ 8. d.	6,492 0 0	6,492 0 0 2,481 17 5	£4,010 2 7
	Ű	6,	£4.(
в. d.	00	:	
-	3,115 0 0 3,377 0 0		
લ	3,1	:	:
	· pe	Balance to Debit of Capital Account, per Account No 4	
	Share Capital authorized and created, but not yet received. Loan do.	ount	
	yet r do	r Acc	•
	it not	nt, pe	Total
	od, be	ccout	F
	create	ital A	
	and	Cap	
	rized.	bit of	
	autho	to De	
	pital :	ance	
	e Caj	Bal	
	Shar Loar		

Cr.	Half-year ended 29th Sept., 1893.	£ 8. d.	21 2 6 33 3 10	610 17 6 82 0 5
	29 ^e	51°	1,221	60
		8. d. 13. d. 18 0 17 10 114 7 114 7 114 7 14 11	2 6 0 0 14 0 19 3	
	. 98	26 1,191 1,181 288 288 1,796 1,79 246 39 39 1,44	600 0 600 0 5,744 14 1,318 10	Con I
		A STATE		e .
UNT.	RECEIPTS.	PASERGERS, First Class First Class Second do. 5,144 Third do. 1,785 Second do. 33,992 Second do. 33,992 Officers 2,346 Excess Fares 2,346 Excess Fares 2,346 Feriodical Tickets 213 Periodical Tickets 213	Parcels, Horses, Carriages, &c. Mails • • • • • • • • • • • • • • • • • • •	Great Western Traffic Rebato - Special & Miscellaneous Receipts, viz Rents, Transfer Fees, &c
E ACCOI	ar)t.,	By	", Pau ", Ma ", Go ", Liv	Grea Special Re
No. 9REVENUE ACCOUNT.	Half-year onded 29th Sept., 1892,	2 2 1 1 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2	580 600 6,015 2,005 2,054	772 124
0.9	Half-year ended 29th Sept., 1893.	s d. 9 11 9 11 15 4 1 1 2 2 3 3 9 11 1 2 2 3 3 9 9 11 1 2 2 3 9 9 11 1 2 2 3 3 9 9 11 1 2 2 3 3 9 9 3 3 3 3 3 3 3 3 3 3 3 3 3 3	4 1 3 0	1 1 0 2
N	Half enc 29th 18	£ 3,758 3,758 3,002 3,387 931 10 12 12 122 225 11 11 11 11 11 11 11 11 11 11 11 11 11	12,918	8,472 1 8,161 10
	EXPENDITURE,	To- , Maintenance of , Way, Works, and Stations , Locomotive Power, See Abstract A , Carriage and , See Abstract B , Carriage and , See Abstract D , Traffic Expenses, See Abstract D , Traffic Expenses, See Abstract D , Garriage and See Abstract E , Handon A See Abstract D , Reales and Taxes , Real of Wagons , Real of Waterford Station , Compensation (Losses) , Compensation (Losses)	Lzss-Received for Working Kilkenny Jun.Railway £4,213 5 5 Central Ireland Railway 232 17 7	Balance carried to Net Revenue Account
Dr.	Half-year ended 29th Sept., 1892.	£ 3,968 3,968 822 822 965 265 265 265 212 265 212 212 225 16	4,766	8,136 9,802

9

No. 10.-NET REVENUE ACCOUNT.

Dr.

P-2-0

Cr.

Half-year ended 29th Sept., 1893.	em last 853 10 1	st 8,161 10 2	
	By Balance brought from last Half-year's Account	", Dividend and Interest	
Half-year ended 29th Sept., 1892.	£ 540 9 809	82	£10,424
29th Sept., 1893.	4 816 3 9 3,509 4 3 59 0 0	4,381 8 0 4,714 13 8	29,099 1 8
	To Interest on Mortgage and De- benture Loans	". Balance, being amount avail- able for Dividend (See No. 11)	
Half-year ended 29th Sept., 1892.	ж 822 73 73	4,392 6,032	210,424

Half-year ended 29th Sept., 1893.	£ 8. d.	4,714 13 8	3,937 14 0	£776 19 8
		:	:	
		:	:	:
		:	:	
		Balance available for Dividend as per Account No. 10	Preference Stock, 1850, at 4 per cent. per annum	Balance to next half-year
Half-year ended 29th Sept., 1892,		6,032	4,922	£1,110

No. 12.-ABSTRACTS.

11

MAINTENANCE OF WAY, WORKS, &c.

(A.)

	lf-year ended 9th Sept., 1892.	29th	ear ended Sept., 893.
£ 1,54 1,63 271 289	7 3,180	1,515 13 (1,403 5 1)	217 17 5 2,918 18 11
	£3,96 8	 	-23.758 9 1

25th	year ended March, 1892.		Half-year ended 25th March, 1893.						
£	£ 122	Salaries, Office Expenses, and General Superintendence	£ s. d. £ s. o						
745 1,034 55 112	- 1,946	Running Expenses : Wages connected with run- ning of Locomotive Engines Coals Water Oil, Tallow, and other Stores	739 12 8 938 15 3 89 17 11 106 14 11 						
40 0 25 0	- 650	Repairs and Renewals :— Wages Materials	397 4 9 600 7 1 997 11 1						
	£2,718	Total	£3,002 9 1						

		266,616 5 5	Cr.	Half-year ended 29th Sept., 1893.	s. d.	2 11	141 10 10 11 6
				Half-yer 29th Sep	ер. 8.	191	141
		2			£ s. d.	180 18 1 10 4 10	: :
		266,616 5	ACCOUNT.				
			No. 14Central Ireland Railway-REVENUE ACCOUNT.	RECEIPTS.		By Passengers, &c ,, Parcels, Horses & Carriages, &c.	., Goods, &e ., Miscellaneous Receipts
529 8 6 61,176 12 8	5,439 12 9		al Ireland	Half-year ended 29th Sept., 1893.	£ 8. d.	232 17 7 100 7 8	
			14Centr			ross Receipts)	-
60,647 4 2			No.	EXPENDITURE.		per Cent. 6	
	:			EXPENI		To Working Expenses (70 per Cent. Gross Receipts) ,, Balance	
	Balance		Dr.			To Working	

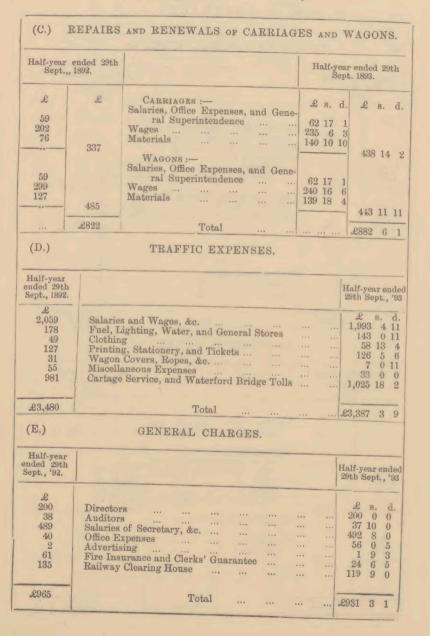
3

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£333

No. 12.-ABSTRACTS-(continued).

12



13

Total received to 29th Sept., 1893.

Amount ceived duri half-year 29th Sept., 1893.

Amonnt received to 25th March, 1893.

to

Total expended t 29th Sept. 1893.

Amount expended to 25th March, 1893.

d.

30

47

48

Cr.

and 1878).

IRELAND RAILWAY *der the Acts of* 1866, 1873, 1875, 1877, RE up to the 29th: September, 1893.

EXPENDITU

and

RECEIPTS

13-CENTRAL

Undertaking

NO. 10 mate Capital and

separate

8

(Constituted

Dr

0 10

27,480

47

d. ŝ

42

8. d.

CR.

39,136

0 10

27,480 39,136

Great Western Rebate By RECEIPTS-Central Ireland Stock

00 00

N 10

11,495

9

00

529

00 00

-16

49,681 10,965

To EXPENDITURE-In and towards Con struction Dividend paid ont oi Great Western Rebate...

Con.

49,681

No. 15. GENERAL BALANCE S.

Half.year ended 29th Sept., 1893.	s. d.	1 17 5	13 5	0 0 (1 2 1	17 7	4 4	10 0	5 8				L
Half-ye 29th	48	2,481 17	4,109 13	5,000	3,877	464	1,397	312	1,735				010 970 1F
	By Capital Account, Balance at Debit thereof as per	Account No. 4	,, Cash at Bankers	" Kilkenny Junction Railway Debenture Stock A	" General Stores-Stock of Materials on hand .	" Traffic Accounts due to the Company	" Debts Due by other Companies	" Amount due by General Post Office	" Sundry outstanding Accounts				
Half-year ended 29th Sept., 1893.	£ s. d.			z,200 0 0 0	1,921 10 0	1,905 1 5	2,189 0 11	5,540 0 5	-				£19,378 15 6
	To Net Revenue Account, Balance at Credit thereof. as ner Account No. 10	Unnaid Dividends and Internat	Denosits mayable on long notion	Dobte due to all a due to a	", Deuts due to other Companies	" Amount due to Clearing Houses	" Sundry outstanding Accounts.	" Central freland Railway		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		2	3

14

STATEMENT. LLEAGE

Miles Worked by Engines.	31	331	66½
Miles constructing or to be Constructed		:	:
Miles Constructed.	31	352	66 <u>4</u>
Miles Authorized.	31	352	663
	:	:	-
	:	:	
1803.	:	:	
jept.,]		:	
29th 2	mpany		
ended	by Co		
Half-year ended 29th Sept., 1898.	Lines Owned by Company	Do. Worked	
Hal	nes O	Do. W	
	Li		
Bal			

No. 17.-STATEMENT OF TRAIN MILEAGE.

73,336 20,415 Total. Half-year ended 29th Sept., 1893. W. & C. I. Other Lines Line. Worked. 36,198 1,365 37,138 18,550 -Passenger Trains... ... Goods and Mineral Trains ... Passenger Trains... 75,469 19,502 94,971 Half-year ended 29th Sept., 1892 Total. W. & C. I. Other Lines Line. Worked. 38,545 37,257 1,291 38,212 56,423 18,211

ROBERT DOBBYN, Deputy Chairman. J. D. NOTF, Secretary.

93,751

38,063

55,688

15

DR.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

CHARLES R. GALWEY, Engineer.

Waterford Terminus, 3rd November, 1893.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent,

Waterford Terminus, 3rd November, 1893.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 29th September, 1893, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

> W. B. PEAT, M. R. STEPHENSON, *Auditors*.

Head Offices, Waterford Terminus, 3rd November, 1893.

Waterford, Dungarban, and Lismore Railway.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st Dec., 1893,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-fourth Balt-yearly Ordinary General

Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.

On THURSDAY, the 17th MAY, 1894.

DIRECTORS.

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman. W. G. D. GOFF, Esq., J.P., WATERFORD, Deputy Chairman.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.
R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.
C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.
R. H. POWER, Esq., J.P., LISMORE CASTLE, COUNTY WATERFORD.

Materford, Bungarbav, and Lismore Bailway.

NOTICE IS HEREBY GIVEN, that the FORTY-FOURTH HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on THURSDAY, the 17th day of MAY, 1894, at Two o'Clock p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 10th day of May, until such Ordinary Meeting shall have been held.

F. E CURREY, Chairman.

THOMAS O'MALLEY, Secretary,

Waterford, 28th April, 1894.

Anterford, Anngarban, and Lismore Bailway.

DIRECTORS' REPORT.

For the Half-year ending 31st Dec., 1893.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st Dec., 1893 :---

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half	year	189	3.	Half	year	189	2.	Iner	ease,	1893.	Dec	rease,	1893.
Description.	No.	£	8.	d.	No.	£	8.	d.	No.	£	s. d.	No.	£	s. d.
		101			-	140		0				proj proj	10	0.10
1stCls.Single 2nd ,, ,,	500 2006		15	11 5	577 2406		4	9 4				77 400	18 34	8 10 8 4
3rd ,, ,,	15811		1		15296		18	10		49	2 2			
1st Return	1168		19	7			13	9	196	50	5 10			
2nd ,, ,,	4844		19	6			52	73	 956	85	10 3	258	23	6 1
3rd ,, ,, MILITARY :	42322	1900	12	0	41366	1021	2	0	930	00	10 5			
Officers	13	3	14	3	37	12	3	0				24	8	8 9
Soldiers	762	102	16	3	1433	215	5	7				671	112	9 4
Excess Fares & Sundries		26	15	5		12	19	10		13	15 7			
Total of Pas- sengers	67426	4219	0	10	67189	4217	8	11	237	1	11 11			
Parcels, Ex- cess Lug- gage, Hor- ses, Carri- ages, Dogs, &c		561	11	6		562	6	0						14 6
Mails	Tons	95	0		Tons	95	0	0						
Goods & Coals		3110	7		10171 No.	2954	18		Tons 1580 No.	155	9 5			
Cattle,		1170	18	10	21522	1113	17	0	3025	57	1 10			
Total Traffic Receipts		9156	18	8		8943	10	0		213	8 8			

The Traffic Receipts of the half-year shew an increase over the corresponding period of \pounds_{213} 8s. 8d., which is altogether derived from goods and cattle. In the passenger earnings there is a falling off under the head of Military, amounting to \pounds_{120} 18s. 1d., but this is covered, and a little over, by an increase in the receipts from ordinary passengers, and in the third class mainly.

During the half-year close on one mile of the line has been relaid with steel rails and creosoted sleepers.

The Directors who retire by rotation are R. J. USSHER and C. MORLEY, Esqrs., and the retiring Auditor T. D. SMITH, all of whom are eligible and offer themselves for re-election.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford.

28th April, 1894.

Auterford, Bungurbun, & Bismore Sailburg Company.

HALF-YEAR ENDING 31st DEC, 1893.

		Total.	£				
NY.	BALANCE.	Loans.	÷		1	1	T
E COMPA		Shares.	Ŧ	1			1
ED BY TH	D OR	Total.	£	280,000	93,333	20,000	393,333
D CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	Ŧ		93,333	20,000	113,333
IZED ANI	CAPIT	Shares.	£	280,000	1		280,000
AUTHOR	RIZED.	Total.	£	280,000	93,333	20,000	393,333
CAPITAL	CAPITAL AUTHORIZED.	Loans.	£		93,333	20,000	113,333
MENT OF	CAPIT	Shares.	43	280,000	I		280,000
No. ISTATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMET.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis- more Railway Act, 1882.	Total

6.

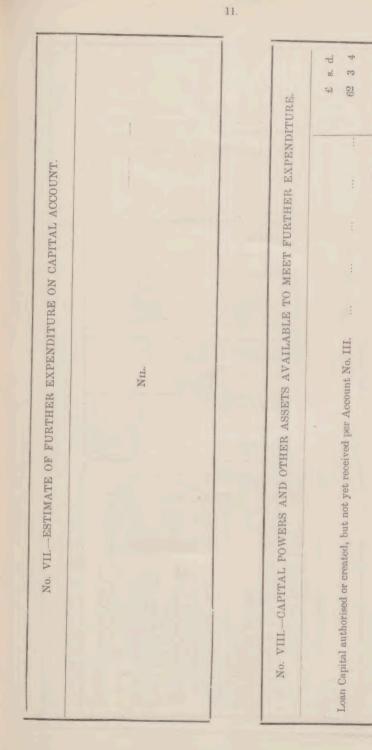
								_
D.	Amount Unissued.	£ Nil.	Nil.	1	TOTAL RAISED BY LOANS.	£113,270 16 8	113,333 0 0 113,270 16 8	£62 3 4
N RECEIVE	Amount Uncalled.	£ Nil.	Nil.		TOTAL RAIN	£113,		
HE PROPORTION	Calls in Arrear.	£ Nil.	Nil.	URE STOCK.	RAISED BY ISSUE OF DEBENTURE STOCK.	Nil.	hent No. 1	
HOWING T	Amount Received.	£ 280,000	280,000	VD DEBENT		30	as per Staten	
CREATED, S	Amount Created.	£ 280,000	280,000	BY LOANS AN	RAISED BY LOANS At 4 per Cent.	£93,270 16	Capital created a	
No. IISTATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.	Ordinary £10 Shares entitled to a Dividend of 5 per Cent. Per annum for five years, granted for the construction of the Railway, and for thirty.five years after its opening for public traffic payable by presentment to be levied off the rateable pro- perty of the County of Waterford, and of the County of the City of Waterford.	Total	No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY LOANS At 5 per Cent.	Existing at 31st Dec., 1893. £20,000 0 0	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1 Total amount raised by Loan as above	

			-	-			
		d.		0	00	85,029 4 0	00
Cr.	Total.	zó		0) 16	4	0
1	Tot	£ s. d.		280,000 0	113,270 16	,029	478,300 0
				280	113	02	478
	33. 66						
	ear ng , 189	d.				:	
114	bund bd d d lf-y ndin Dec.	£ 8.				:	
	Amount re- ceived during half-year ending 31st Dec., 1893.	43					
TN	0 - 4 ton to 2 1			0	00		
00	int I to ine,	d.		0	16		
ACC	Amount received to 30th June, 1893.	ळ २२		000	270		
F	Ai 30th	4		280,000 0	113,270 16		
TT				2		:	
CAF				Shares (per Account No. 2)	Account No. 3)	•	
N				No.	No.	0	
0			THIS	ss (r	(pe	Balance	
URI			RECI	Shares (per Account No.	Loans (per Account No	Ba	
TIC			BY RECEIPTS :	PR	Lo		
ENI				00			00
XP		d.					0
DE	Total.	â		8			8
AN	Ĩ	43		478,300 0			478,300 0
IS		-					4
EIP	Amount ex- pended during half-year ending 31st Dec., 1893.	d.		:			
ECI	unt du du 31 18	si					
R	Amount ex- snded durin half-year nding 31st Dec., 1893.						
IV.	A pen L	£					- 15
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	t ne,	d.		00			
4	Amount pended t 0th June 1893.	αů		0 0			
	Amount expended to 30th June, 1893.	43		3,30			
	50 X			478	D's		
				L			
			TUR	n fo			
			IUNI	opei c.			
Dr.			XPE	ine			
A			TO EXPENDITURE:	On Line open for } 478,300 0 8 Traffic.			
	1		H	0		-	

No. V.-DETAIL OF CAPITAL EXPENDITURE FOR HALF YEAR ENDING 31sr DEC., 1898. 1 NIL.

9.

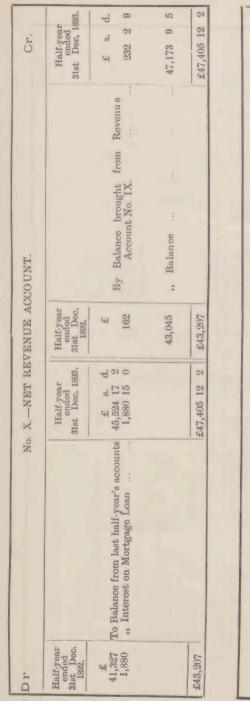
NERAL.	Тітрег Тгискв	4	1 1
AND MI	Sattle Wagons	50	3 3
HANDISE	Goods Wagons (covered)	50	: :
MERG	(open) Wagons Wagons	31 31	
	Вгеак Уапз	01 OI	: :
	Carriage Trucks	63 63	
12	Horse Boxes	co co	: :
COACHING	Composite	4	
	Third Class	6 6	1 1
	saarD broosB	67 67	
	First Class	on on	
OTIVE.	Tenders	9 9	::
Locom	Engines	1- 1-	
		1893	-year f-year
		June, Dec.,	e half e hall
		30th 31st	ng th ing th
		n the Do.	e duri
		Stock of	Increase during the half-year Decrease during the half-year
	Locomotive. Coaching Merchandise and Mineral.	First Class Goods or Coal Becond Class Goods Third Class Goods Composite Goods Break Vans Break Vans	 -1 -1 Engines -1 -1 En



£62 3 4

Total

-							-
	ar 893.		20		NI .		10
Cr.	alf-yea ended 31, 18		0 18		0		3
	Half-year ended Dec. 31, 1893.		9,156 18	ž	80		£9,225
		10.	10 0	0 6 10			
	n i	£ s. 95 14 106 10 95 0 95 0	0 18	2 10 65 13 1			
		£ ^{8.} 4,085 14 26 15 106 10 561 11	3,110 / 1,170 18	34.39			
		111,11	ag :	:::			
		Car-	Live Stock	<u>p</u> r			
	TS.	kc.		Transfer Fees Rent, &c Mileage of Wagons			
	RECEIPTS.	ers ares, &c. &c	K V	ees W			
	REC	a Fa s Fa s, l s, l es, es,	stocl	fer I &c.			
T.		Passengers Excess Fares, &c. Military Horses, riages, &c	Live Stock	Transfer Fees Rent, &c. Mileage of Wago			
No. IXREVENUE ACCOUNT.		By Passengers Excess Fares. Military Parcels, Mor riages, &c Mails	L i	TAN			
000	dd 31,		2,000 1,114 8,943	53 Sc 33			37
EA	Half-year ended Dec. 31, 1892.	£ 3,977 3,977 227 562 95	2,000 1,114 8,943				£9,037
UNI	HBDe						
EVE	r 393.	d. 4 8 8 8 10 10	01	11	10	1 9	3 10
-B.	-yea led 1, 18	s. 114 115 115 115 118 12	II	3 19	11 10	5 -	
IX.	Half-year ended Dec. 31, 1893.	£ 4,036 1,903 536 2,180 2,180 140	9,326 11	2,538 19 11	11,865 2,872	8,993	£9.225
No.	- A		6	C4	11		4
		see Abstract A. do. B. do. C. do. E. 	010	:0 = 0	y &	:	
	2.63	strac	- 13		rmo	0	
		do. do. do. do.	£906 88	a.	5 H C	venu	
	JRE	see		e St art tive	king	Ret	
	JTI	ay, ons Rept	: :	smør e_T omo	W or	Net	
	QNE	of W stati er s s	ock	r	for	to	
	EXPENDITURE.	enance of ive Powe & Wago Ixpenses Charges	St St	on L ding ss of of	red Lin	carried to Net Revenue	
	E	Expe	Ind T	nclu arge Exp ase	eceiv	e cal	
		o Maintenance of Way, } see Works, and Stations } see Locomotive Power Carriage & Wagon Repairs General Charges General Charges	Hire Rolling Stock Rates and Taxes	Compensation Losses Reneks, including Lismøre Sta. 444 Law Charges 100 Special Expenditure-Part Purchase of Locomotive Engine	Less Received for Working Fermoy & Lismore Line	Balance	
	1 CL	To Maintenance of Way, Works, and Stations Locomotive Power Carriage & Wagon Repa Traffic Expenses General Charges Gatemen	Hir Rat	E Prese	Les	Bal	
e.	Half-year ended Dec. 31, 1892.		6,688 906 98	183		162	037
H	Half-year ended Dec. 31, 1892.	£ 2,681 1,370 1,555 1,555 1,555 153	6,6	1,(£9,037
Dr.							



No. XI.--PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

NIL.

13.

14.

Ç	No. XIIABSTRACTS		
Half year ended Dec. 31, '92	A. MAINTENANCE OF WAY, WORKS, &c.		ending 31st 1893.
£114	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent	£ s. d. 171 19 10	£ s. d.
1042 1348	Waintenance and renewal of rermanent Way :Wages Materials	1495 6 1 1550 14 3	
2504 197 64	Repairs of Roads, Bridges, Signals& Works Repairs of Stations and Buildings	486 6 5 272 6 7	3218 0 2 758 13 0
2765 9	Special Expenditure :		3976 13 2 175 9 8
2774	Real Prove		4152 2 10
66 28	Less received for Old Materials ,, ,, ,, Grass Rent MILES MAINTAINED :—Single, 58.	83 13 0 31 19 6	115 12 6
2680			4036 10 4
B.	LOCOMOTIVE POWER		
£ 31 437 510 15 64	Salaries, Office Expenses, and General Superintendence	£ s. d. 35 13 2 544 12 4 639 2 6 14 16 8 110 0 10	£ s. d.
1057 238 75	REPAIRS AND RENEWALS :	$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	1344 5 6 559 9 2
1370			1903 14 8
C. RI	EPAIRS AND RENEWALS OF CARRIA	GES AND	WAGONS.
£ 27 114 36	CARRIAGES : Salaries, Office Expenses, and General Superintendence	£ s. d. 30 2 9 114 6 3 57 0 10	£ s. d.
177 27 193	WAGONS :	30 2 9 159 3 1	201 9 10
112 509	Materials	145 13 9	334 19 7

No. XII. -ABSTRACTS-CONTINUED.

D.	TRAFFIC EXPENSES.	r	
Half-year ended Dec. 31, 1892.	the stars		Half-year ending Dec. 31, 1893.
£1033	Salaries and Wages		£ s. d. 1590 11 10
107	Water and General Stores		201 14 11
42	Printing, Stationery, and Tickets		72 18 10
118	Rent of Telegraphs		160 11 5
106	Cartage		126 0 5
24	Miscellaneous (including Travelling) Expense	08	21 9 8
125	Joint Station Expenses at Lismore		The set 1
	Clothing		7 8 6
£1555			£2,180 15 7
E.	GENERAL CHARGES.		
£			£ s. d.
-	Directors		100 0 0
10	Auditors		10 0 0
210	Salaries-Secretary and Accountant	<i>(</i> ,	210 5 0
17	Office Expenses		8 6 1
19	Advertising, Printing, and Stationery		12 19 3
1	Travelling and Miscellaneous Expenses		10 0 0
71	Audit Office Expenses		84 1 6
16	Arbitration Expenses		15 18 9
38	Fire Insurance		38 5 9
37	Railway Clearing House Expenses		39 2 6

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DEC., 1893.	TOTAL.		Miles. 53,380 12,313		65,693
HALF-YEAR ENDING 31ST DEC., 1893.	Line Worked by W. D. & L. Rv.		Miles. 17,873 2,791		20,664
HALF-YEAR	W. D. & L. Rallway.		Miles. 35,507 9,522		45,029
			Passengers and Goods Trains—Mixed		
)EC., 1892.	TOTAL.		Miles. 28,022 14,442	101 01	42,404
HALF-YEAR ENDING 31ST DEC., 1892.	Line Worked by W. D. & L. Rv.		Miles.		
HALF-YEAR	W. D. & L. Railway.	1421	Milles. 28,022 14,442	10 461	407,27

No. XV.-STATEMENT OF TRAIN MILEAGE.

17.

		T NET WITT TATE A PROVIDENT			TET LOPT T						
Half-year ended. 31 st. Dec.						Half-ye	Half-year ending 31st Dec. 1893.	g 31st De	.c. 1893.		
1892.				Miles Authorized	es rized.	Mi Constr	Miles Constructed.	Miles Constr	Miles to be Constructed.	Miles by E	Miles worked by Engines.
Miles. Chains. 42 71	Line owned by Company		:	Miles. (Chains. 71	Miles.	Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains.	Miles.	Chains.	Miles.	Chains
1	Line Worked ", ",		:	15	21	15	21	1		15	21
42 71			-	58	12	58	12	1	1	200	10

16.

Net Revenue Account, Balance at Debit thereof as per Account No. X. General Stores—Materials on hand Sundry Outstanding Accounts Amount due by General Post Office Suspense Account

6

£165,411 7

6

£165,411 7

1,932 16

26,914 2

4 0 £ 8. d.

85,029

By Capital Account, Balance at Debit thereof as per Account No. IV.

: : :

Dr.

" Amount due Clearing House

£ s. d. 52,000 0 0

6

47,173 2,388

1-

Cr.

No. XIII.-GENERAL BALANCE SHEET.

CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

18.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

Waterford, 5th April, 1894.

JAMES OTWAY, ENGINEER.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 5th April, 1894.

AUDITORS' CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Halfyear ending the 31st Dec., 1893, and that they contain a full and true Statement of the Financial Condition of the Company.

> WILLIAM GALLWEY, AUDITORS. T. D. SMITH,

Waterford, 5th April, 1894.

Materford and Limerick Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1893,

TO BE SUBMITTED AT THE

NINETY-SEVENTH HALF-YEARLY MEETING

THE PROPRIETORS,

OF

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

WEDNESDAY, THE 28th DAY OF FEBRUARY,

Directors :

PERCY B. BERNARD, ESQ., D.L., Chairman. Sir FRANCIS WILLIAM BRADY, Bart., Deputy Chairman.

The EARL OF BESSBOROUGH, SAMUEL BURKE, ESQ., Lord ARTHUR BUTLER, Lord CASTLETOWN of Upper Ossory, LUCIUS O. HUTTON, ESQ.,

WILLIAM BRADY, Bart., Deputy Chairman.
GH, MARTIN F. MAHONY, ESQ., TERENCE MCMAHON, ESQ., W. M. MURPHY, ESQ., J.P.
per Ossory, ANTHONY O'CONNOR, ESQ., ALEX. W. SHAW, ESQ., J.P.
JOHN N. WHITE, ESQ., J.P.

WATERFORD AND LIMERICK RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Ninety-seventh ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on WEDNESDAY, the 28th day of FEBRUARY, 1894, at the hour of Half-past Twelve o'Clock in the afternoon, for the transaction of the business of a General Meeting, and also for the purpose of considering, and, if approved of, sanctioning the creation and issue of Debenture Stock, as authorised by the Waterford and Limerick Railway Act, 1893, section 41.

The Stock and Share Transfer Books of the Company will be closed from WEDNESDAY, the 14th proximo, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 30th January, 1894.

WATERFORD AND LIMERICK RAILWAY.

DIRECTORS' REPORT

For the Half-year ending 31st DECEMBER, 1893.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st Dec., 1893, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 31st Dec., 1893.	Half-year 31st Increase in Dec., 1892. 1893.	Decrease in 1893.
	£ s. d.	£ s. d. £ s. d	L. £ s. d.
Passengers : Ist Class, Single 2nd '', '', 3rd '', '', Ist '', Return 2nd '', '', 3rd '', '',	I,134 5 3 2,462 9 0 9,019 19 4 1,629 7 5 3,322 6 5 12,154 16 I	I,194 18 3 2,804 13 I 9,119 16 0 1,563 16 8 65 10 9 3,573 12 4 11,899 3 7 255 12 6	251 5 11
Subscribers Sundries	603 9 8 268 17 10	496 18 8 106 11 0 433 11 5	 164 13 7
Total	30,595 II C	31,086 10 0	490 19 0
Coal		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	428 19 9 1,854 11 6
Total Traffic Receipts 🖌	85,928 2 5	84,884 5 3 1,043 17 2	-

The Athenry and Ennis Railway having been amalgamated with our System on the 27th of July and the Athenry and Tuam Railway on the 30th of September last, the Traffic Receipts since these dates have been included in the Traffic Receipts of the Waterford and Limerick Company.

In order to afford a proper comparison the Receipts of these Lines for the corresponding periods in 1892, have been introduced into the foregoing Tabulated Statement.

The increase in receipts for the half-year amounts to $\pounds_{1,043}$ 17s. 2d. It will be seen that although there has been a decrease in Passengers, Parcels and Coals, the increase in Goods Live Stock and Mails has more than compensated for the loss.

The renewal of the Permanent Way has been continued and 5 miles τ_{166} yards were relaid with Steel Rails and Creosoted Sleepers during the half-year, and in addition a sum of $\pounds_{1,263}$ has been expended upon the renewal of Bridges and charged to Revenue.

In addition to the usual repairs and maintenance of Rolling Stock, one Composite Carriage, one Third Class Carriage, nine Covered Wagons and three heavy Goods Brake Vans, have been constructed in the Company's Workshops and the cost charged to Revenue. Three other Goods Brake Vans being additions to stock rendered necessary by recent Board of Trade Regulations have been built and charged to capital.

In addition to the purchase money of the Athenry and Ennis and Tuam Lines, the Board of Trade requirements have involved a further Capital Expenditure of $\pounds 5,611$ 8s. 4d.

After providing for interest on Debenture Stock the Balance available for Dividend is $\pounds_{21,558}$ 3s. 4d. The full Dividends on Preference Stock and Shares will absorb $\pounds_{21,094}$ os. 5d., leaving a Balance of \pounds_{464} 2s. 11d. to be carried forward.

The Board of Trade Regulations, limiting the running of mixed Trains, have caused very serious inconvenience to the travelling public in many districts served by the Company where the Traffic does not warrant the running of frequent exclusively Passenger Trains.

Communications were entered into with other Companies similarly circumstanced, and an interview, which your Directors trust may be attended with satisfactory results, was, on the 28th October last, had with the Chief Secretary for Ireland, who promised to use his best efforts to induce the Board of Trade to give due weight to the representations of the Deputation. A statement of the inconvenience at present existing, and of the modifications the Company propose, is at present under the consideration of that Department. In formulating the Agreement with the Great Western Railway Company, some matters of detail were unexpectedly found to require further consideration, but your Board are glad to be able to state that these are now almost adjusted, and that they hope shortly to be in a position, at a special Meeting called for that purpose, to put you in possession of the nature of the Agreement, which will run from rst July last.

The Tuam and Claremorris Company, not having yet completed their Line, the opening has been deferred beyond the period which was anticipated.

The failure of the Contractor for the Railways between Claremorris and Collooney has somewhat delayed the progress of the works, but has caused no financial loss to the Company. New Contractors have been found, and the works are once more in operation.

Owing to the extension of the Waterford and Limerick Railway System, and the necessity for the increased capital expenditure which has in consequence arisen during the last few years, and the obligatory outlay for increasing the efficiency of the Railway in all its branches, it was considered advisable when going to Parliament last Session for the Bill to acquire the Athenry and Ennis and Tuam Railways to incorporate in that Bill a clause giving powers to increase the Debenture Stock by $\pounds_{30,000}$. This has already met with your approval, and your formal sanction to that issue is now required.

This increased capital expenditure has had to be met by overdrafts on the Company's Bankers, so that the substitution of the new Debentures will materially reduce the rate of interest and considerably strengthen the financial position of the Company.

The retiring Directors are Messrs. Bernard, Burke, McMahon and Murphy, who being eligible offer themselves for re-election.

Mr. Gibson who is the retiring Auditor also offers himself for re-election.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

P.S. - A Proxy Form is enclosed herewith, which you are requested to fill up and sign according to the directions given thereon, and forward to the Secretary.

RECEIPTS OF TRAFFIC STATEMENT COMPARATIVE

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

	-	-	_	-	_	_			-
	d.	7	II	0	(1	9	~	4	I
ipts.	°°	9	4	18	18	00	77	17	14
Receipts.	ę	185,140 6	191,984 4 II	192,622 18	203,008 18	212,644 8	206,605 17	196,942 17	198,971 14
	1	:	÷	:	:	÷	:	:	
Year ending		31st Dec., 1886	1887	I 888	1889	1890	1681	1892	1893
ar el)ec.,	33	3.3	5 6	5.6	3.3	33	6 6
Ye	5		6 6	5.5	6.6	٤,	6.6	• 6	¢ 6
	d.	rv.	3	3 10	6	4	4	II	I
pts.	ŝ	13	3		7	19	91	II 6	16
Receipts.	F.	100,485 13	102,904	103,368	108,246 7	114,108 19	107,753 16	104,107	104,829 16
	1	:	:	:	:	:	:	:	
Half-year ending		31st Dec., 1886.	1887	1888	1889	1890	1681	1892	1893
f-year		Dec.,	53	66	6.6	2.2	"	6.6	5.6
Hal		31st	6	3.9		33	66	66	55
	d.	5	00	13	20	3	3	ŝ	0
pts.	ŝ	13	I	14	OI	6	I	7	18
Receipts.	×	84,654 13	89,080	89,254 14	94,762 IO	98,535	98,852	92,835	94, 141 18
-		:	:	÷	- :	:	:	:	:
Half-year ending		30th June, 1886	1887	I 388	1889	1890	1681	1892	» 1893
-year		une,	5.5	:	6	6.6	•	6.6	• •
Half		3oth J	• •		33	3.3	3.3	6.6	5.5

6

STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1893.

COMPANY. RAILWAY LIMERICK AND WATERFORD

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DEC., 1893.

No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

-		-			-			_			_		_	_			1		
1.5	-	1	0														0	0	6
	Total	42	37 10	:	:	: :	:	:	: :	:	:	:		:	:	:	7 6	2 16	7 12
1.0	H		3														0 123,167	68,732 30,000	9 221,937 12
		d.						_	-	-		-		_			0 12	9 6	9 22
CIE.	Government Grant	3.															9		61
BALANCE	vernm	3	:	:	-	1	:	:	: :	1	:	;	: :	:	:	:	44,947	29,512 16	00
BA	Gov																44,9	29,6	74,460
	Loans	102	:	:	:		:					:	: :				:	30,000	000
		1												-	-				117,4773 30,000
	Stock and Shares	22	372	1		:	:	: :	:		:	: :	: :	:	:	:	78,220	39,220	477
	Sta																18	39	117
PI		d.	0														0	63	100
	al	oo	2 10	0		0	-		0	0			0	0			2 14	33	-
IED.	Total	4	752,012 10	17,500	0,00	7,000	7,000	44.080	66,400	318,950	108 450	50.000	25,000	133,000	50° 60	120,021	47,832 14	30,267	1,725
TION			15	-	35.			14	8	31	ID:	5	5	13	5 6	Si .	4	3(2,591,723
SANC	nt	d.							-		-		-				0	60	100
OR	Government Grant received	30	:	:	: :	:	÷	: :		:		: :	:		:	:	46,052 14	00	11
LED	svernu) Grant receive	સ															,055	29,487	75,539 17
REAT			0	0	00	0	00	00	0			>	_	00		_	4(1
M C	Loans	42	250,000	17,500	16.600	7,000	000.2	34.000	16,600		100.000		:	33,000	00 LO.	196,82	:	259,000	910,131
CAPITAL CREATED OR SANCTIONED.	4						-	- 00	-	0	100			63 6	3 0			25	1
0	ck d		502,0122		337.950			080	49,800	318,950	8.450	000	25,000	75,000	~		1,780	780	0524
	Stock and Shares	er	502,	,	337.		:	10.	49,	318,	S oc	50.	25,	100,	5	:	1,	:	606,
			-0	<u> </u>	00	0	00	00	0	00	00	0	0	00		-	0	00	$150,000$ 2,813,661 1,606,052 $\frac{1}{2}$
	Total	4	752,050	17,500	354,550	7.000	74 6000	44,080	66,400	318,950	108.450	50,000	25,000	133,000	00 201	3,30	171,000	99,000 289,000	3,66
D.	Ē		15	I o	35.0		-		9	31	10	2	CI	10	G	4	17	88	2,81
R 17.E	ern- nt nt						7				-		_				91,000	59,000	000
TII01	Govern ment Grant	સ	:			•	:	: :				;	:	1		•	91,	59,(150,
Ar	IS	1	000	000	000	7,000	R 600	80	16,600	W	200	-		000	16	101		00	31
CAPITAL AUTHORIZED.	Loans	22	250,000	17,500	16,600	1-1	18,600	34,000	16,6	68 200	100,000	:	:	25,000	90 691	2100	:	280,000	940,131
CAI	00		20		20	-	-	80	8	200	50	00	80	38			00		1
	Stock and Shares	લ્સ	502,050	:	337,950	:	:	10,0	49,800	196,950	8,450	50,0	25,0	75,000		:	80,000	40,000	23,5
	50 TO		23															-	\pounds 1,723,530
		151	1847	1853	60.	62	68	72.	73	73	73.	73	73	833.	ula-	ev &	a	93	
					18				18	21 (1)18	18	13	6, 18 18	Rep	000	92	92 b, 18	Total,
		A C	200					sfer		Stock)	10100		ct	ACI	der	Coll	r, 18	, 18 Ac	F
	RNT.	1 C.M	(1)	5.5		-	· .)	[rai		a . Is	Do.		N A	way	und	ck (rdei	rden	
	MAI	Rail	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-24	×.	11	K. N.	ell (×	Inalo	0		IIWS	Kall	Sate	neri	uy O	uy O Rail	
	ARI	ick	No.	les Prin	leric	4	I Price	uuuo	leric	A A 1	a •	Act	y Ra	ICK	rtifi	Lin	uilwa	ick	
	ACTS OF PARLIAMENT	19111		Tim	Lin		Lin	tlec	Lim	(Fornes Amalgamation)	nis	'ay	err	mer	e Ce	Waterford and Limerick (Colloonev &	Swineford) Railway Order, 1892) Ra	
	CTS	A. L.	3	1 pu	and	Fi .	and	Cas	and	(#)	En	ailw	I pu	ON LI	f Ra	ord	ford	ford & Li	
	Y	brd	19	s, a ck a	ord	1 1	prd.	ck &	ord			rn R	CK a	oru	L Jo	ter	vine	vine	
		Waterford & Linerick Reilway Act		Limerick and Foynes Waterford and Limerick	Waterford and Limerick	WAT THE SALDENT	Waterford and Limerick	neri	Waterford and Limerick	Do.	Do	the	lieri	wateriord & Limerick Kallway Act,	Board of Trade Certificate under Regula tion of Railways Act 1880	The Waterford and Limerick	Swineford) Railway Order, 1892	Suterf	
		Wa	1010	Lin				10 Limerick & Castleconnell (Transfer)			14 Do. (Ennis	Sol	Lin.	11 Wateriord & Limerick Kallway Ac	Boi				
		-	1010	0 - 4 10	0	- 0	00	10	II	13	14	15	16	18	18	20	21	22	-

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-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED, No. II.

I,5621 Amount Un-issued. I,5621 50 ... 775 37,200 Amount Un-called 42 Calls in Arrear. 42 PEPE 597,550 Amount Received. 597,550 318,950 337,900 10,000 49,800 29, I 50 7,675 50,000 25,000 100,000 37,800 1,78c 780 1,606,052¹/₂ 1,566,385 2 ~ 599, 112<u>4</u> 318,950 337,950 10,080 6623 598,450 Amount Created. 49,800 29,150 8,450 50,000 25,000 I00,000 1,780 780 75,000 1873 Act. TOTAL & 1873 ,, 1878 ,, 1883 ,, Mem.—The above Stock and Shares were issued at a Discount of $\pounds 28,687$ 2s. 7d., and charged off, from time to time, against gnin on Forfeited Shares. 6.6 5.6 6 6 3.3 5.5 ", (Foynes Amalgamation) 1873 , ", (Foynes Amalgamation) 1873 , ", (Ennis Amalgamation) 1873 , ", (Southern) 1873 , ", (Limerick & Kerry) 1873 , 1860 1872 $5\frac{1}{2}$ per cent.... $\pounds 25$...(Foynes Amalgamation) 187;5 per cent.... $\pounds 25$...(Ennis Amalgamation) 187;5 per cent.... $\pounds 50$...(Southern)187; $4\frac{1}{2}$ per cent.... $\pounds 100$...187;5 per cent.... $\pounds 100$...187;5 per cent.... $\pounds 100$187;5 per cent.... $\pounds 100$187;6 per cent.... $\pounds 100$188;4 per cent.... $\pounds 100$188;4 per cent.............188;4 per cent.............188;4 per cent.............188;4 per cent. Consolidated Preference \mathcal{L} 50 Stock, 44 per cent. Consolidated Preferential \mathcal{L} 100 Stock, DESCRIPTION. 5 per cent. Preference ξ_{50} Shares . 5 per cent. ,, ξ_{50} ,, (Foy 5 per cent. ,, ξ_{25} ,, (Foy 5 per cent. ,, ξ_{25} ,, (Enn 5 per cent. ,, ξ_{50} ,, (Enn 4 per cent. ,, ξ_{100} ,, (Lin Ordinary £50 Shares £123 " 6.6

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No. III.-CAPITAL RAISED BY DEBENTURE STOCK.

					_				
al	d by iture ks.	s. d.	0 0	0 0	0 0			0 0	0 0
Total	Raised by Debenture Stocks.	Z	634,464	893,464	259,000	:		910,131	893,464
5	At 4} per cent.	Ł	372,974	372,974	:	:	Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per		
RAISED BY ISSUE OF DREENTURE STOCKS.	At 44 per cent.	£	10,000	10,000	:	:	ct of Capital		
RAISED BY IS	At 44 per cent.	ę	41,150	41,150	:	:	ks in respec		:
	At 4 per cent.	ę	210,340	469,340	259,000		ebenture Stocl		
			:		:	:	and by De		
N			:		:	:	by Loans	:	s, as above
			:	:	:	:	raised	:	e Stock
			93	r, 1893	:	:	d to be	t No. I.	Debentui
			th June, 189	st Decembe	:	:	t authorize	Statement No. 1.	raised by I
			Existing at 30th June, 1893	Existing at 31st December, 1893	Increase	Decrease	Total Amount		Total Amount raised by Debenture Stocks, as above

No. IV.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

			_	<u> </u>						
33.	d.		0	634,464 0 0 259,000 0 0 893,464 0 0		00	00	3	0	2,583,739 14 11
Total Received to 31st Dec., 1893.	in		1,563,825 0 0 2,560 0 0 1,566,385 0	0		5,574 9	2,203,468 9 8 261,955 0 0 2,465,423 9	17	42,776 8	14
Total beived Dec.,	12		385	164		74	23	75,539 17	202	39
Rec Ist]	×		20,	3,4		5,5	5,4	5,5	2,7	3,7
60			I,5(00			2,46	-1	4	.,58
393.	d.		0	0		0 0	0	. 0		
Annount Received during Half-year 31st Dec., 1893	£ s. d.		0	0		0	0	75,539 17 3		
Amount Received during falf-year t Dec., 1	19.00		99	00		395	55	39	:	:
R H B	12		2.2	59,0		3	01,0	5,5		
			0	0		20	8 3			
Amount Received to 30th June, 1893	£ s. d.		0	0		5,179 9 8	6			
Amount Received to th June, 189	S		52	4		6	20	۰.	•	
Am ecei	2		3,00	,46		17.	,46	:	:	:
R 30th			56	634		S	203			
			1 I		20 =	:	3			52
		Shares and Stock, per Account		Debenture Stock, per A/c No. III.	Porfeited Shares gain, less Discount allowed on Issuing	•		Government Grant	:	K
	 	Sto		Sto o.]	har Disc			5		
	dIE	and Sto Account		N	SS I SI On	\$C		nen	4	
	ECI	es a	Η	A/c	ited , le wed	res,		rnn	nce	
	BY RECEIPTS :	hare	No. II.	ehe	Forfeited Shares gain, less Discou allowed on Issui	Shares, &c.		ove	Balance	
	B	S		A -	E con co c			0	H	
	d.		6	5	IO	0			11	11
Total Expended to 31st Dec., 1893.	ŝ		4	61	2	15	2		87,436 19 11	14
Total Expended to 1st Dec., 1893	-		072	283,668	117,562	02			36	39
Tope	X		95,0	33,6	7.5)6,3			7,4	33.7
E. 31st			2,095,072	58	II	2,496,302 15			00	2,58
Aniount Expended during Half-year 31st Dec., 1893.	£ s. d.	9		00		2 9			0	3 9
Amount Expended during Half-year st Dec., 189.	ŝ	7 1	:	9	e	10			1	1 0
Ann Sxpo du Half	5	,36		057	:	42			235	660
315	~	267		Ι,		268			023	353,
33.	d.	~	I	6	IO	3			8 II 85,235 II	0
Amount Expended to 30th June, 1893.	s. d.	13	85,921 15 1	282,610 15 9 1,057 6	117,562 7 10	2,227,877 12 3 268,425			00	£ 2,230,079 I 2 353,660 I 3 9 2,583,739 I 4 II
Amount pended June, 1		82	121	IO	62	27			10	29
Ar Xpe	42	1,7	5,9	2,6	7,51	7,8			2,201	0,0
301 E		1,74	00	28	II	,22				,23
[:	. E	:	:				:	K 3
	E .	or V.)	en-	Stock (No. V.)	to ys,		N	re-		
	TUF	1 f	Ext	toc]	Iwa		RSE TIO	Cla	les	
	IDI	pen (N	p	N.S.	tion Rai		OU.	V. C.	Lii	
	E.	10,0	or	20	d	(L'E C	e	S	
	PE	EB	L	- E	GI		Zin	OL	Ξ	
	Expe	Traff	aterf	orkii	other &c.		NI SE	lloor	morri	
	TO EXPENDITURE :	Lines open for Traffic (No. V.) 1,741,782 13 7 267,367 16 1	Waterford Exten-	Working Stock (No. V.	Subscriptions to other Railways, &c.		LINES IN COURSE OF CONSTRUCTION :	Collooney & Clare-	morris Lines	

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... 893,464 00 £ 16,667 00

anture stocks, as above Balance, being available Borrowing Powers at close of 31st December, 1893

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		-				5	SHIDE							MERCHANDISE AND MINERAL.	ANDIST	AND	MINEH	LAL.		
	Engines.	Tenders.	First Class.	Third Class.	Composite.	Horse Boxes.	Carriage Trucks.	Vans. Passenger Brake	Goods Brake Vans.	Accident Brake Pilot Van.	Тоты.	Goods or Coal Wagons Wagons	Gooda Wagona (Covered).	Cattle Wagons.	Timber Trucks.	Регталенt Way Wagons.	Locomotive Coal Wagons.	Travelling Crane	Stores Van.	ToraL.
Stock on the 3oth June, 1893	44	41	3	42	31	16	7	20	18	II	138	163	730	001	32	25	43			1.005
,, 31st Dec., 1893	46	43	3	43	33	91	7	20	21	I	144	163	722	108			43	H		1,095
Increase during the half-year	61	63	:	-	63	:	:	:	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	:	0	:	:	00					:	:
Decrease during the half-year	:	:	:	:	÷	:		:		:	:	:	00	:		:				

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

					_					
Total.	Z	758 159 1,352	676 250	3,342 1,078	9,664	508		182,563	7,720 1,181	210,082
In subsequent Half Years.	S.	758	676 150	3,342	8,030	: :		102,563	6,490 181	87,540 122,542
During the Half-Year ending 30th June, 1894.	2			1,078	79 1,634	508 752		80,000	1,230 1,000	
		:::	: :	: ;	: :	: :		:	: :	X
		:::	::	: :	::	: :		:		
		ses 	: :	::	::	::		:	::)	:
		ES OPEN FOR TRAFFIC :	: :	: :	Timber) 	::		:	::	Total Estimated further Expenditure of Capital
		gnal and &rc.)			•	::		:	::	enditure
		25 OPEN FOR TRAFFIC :		::	Half-cost of putting Iron Tops on Bridges, W. & L. Line (in lieu of Board of Trade requirements-Interlocking, and Block Working	E i		:	 rakes	ner Expo
		SS OPEN FOR TRAFFIC :	als	: :	. & L. I ind Bloc	: :		:	ckinc Stock :	ted furtl
		ttle Pen us Bridgus	Tipperary Yard Works, and Bridges and Signals Building Houses on Newrath Road	Sundry Plant for Locomotive Shops Caher Yard Alterations, Signals and Platform	lges, W cking, a	::		:	Auto	Estima
		d Ferg	dges a	and F	n Brid)e	-: NO	Ś	&c. Vacuu	Total
		ditiona on, and	ath Re	tive Sh lignals	Tops o	Killale	RUCTI	s Line	ages, c	
4		FFIC :- ne (ad Static	rks, al	ons, S	Iron '	orks,	CONST	emorri	Carri	
		TRAI the Li Ennis	rd Wo	for Lo	de req	and W	E OF	d Clar	ngines de req	
		along r Bog,	ury Ya	Plant /	st of p	at Lin	OURSI	ney an	STOCK mal En	
		LINES OPEN FOR TRAFFIC : Signals along the Line (addi Ballycar Bog, Ennis Station Wealty Trimoid and Four	Tipperary Yard Works, and Bridge Building Houses on Newrath Road	Sundry Plant for Locomotive Shops Caher Yard Alterations, Signals and	Half-co Board o	Works at Limerick	LINES IN COURSE OF CONSTRUCTION :	Collooney and Claremorris Lines	Working Stock : Additional Engines, Carriages, &c. Board of Trade requirementsVaci	
		LINE		510		P PI	INE		VOR	

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No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE,

AS PER No. VII.

							£ s. d.	s.	
Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	r Accounts]	Nos. I. and	I II		:	:	157,145 0 0	0	0
53 39 53	. 1	Nos. I. and III.	III.	÷	:	:	46,667 0 0	0	0
Government Grant, per Account No. I.		:		• :	:	:	74,460 2 9	61	6
							278,272 2 9	17	6
Less-Balance at Capital Account, per Account No. IV.	:		:				42,776 8 0	00	0
	Tc	Total	:	:	:	:	£ 235,495 14 9	4	10

						10	6							
	alf- ing	d.	I		2 t						c	1 1	20	0
	Current Half- year ending 31st Dec.,	S.	0 19	с г								0 10	7	21
Cr.	Curre yea 31s	2	39,550 I9	442 94	85,928						1 60.4	87,532	436	687,968 12
		S. d. 1 44 9 8 7 1		4 4 00				0	4	00	0			- 2
		£ 5. 29,992 1 603 9 4,164 11 4,790 17		30,610 8 4,287 11 11,479 3				616 11	947 17	9 14	30 0		:	
No. IXREVENUE ACCOUNT.	RECEIPTS.	ByPassengers Passengers Season Tickets Parcels, &c		Merchandise Minerals		Traffic Receipts from		Waterford & Central Ireland Co	Great Southern and Western Co	Athenry and Ennis Junction Co	West Clare Co.		Rents and Transfer Fees	
-REVENUI	Half-year ended 31st Dec., 1892.	£ 27,512 482 4,089 4,607	36,690	24,811 6,116 9,554	77,171			219	948	72	30	78,838	367	£79,205
No. IX	Current Half- year ending 31st Dec., 1893.	s. (13 12 7	4,760 3 6 17,176 17 11 3,046 12 2	57,771 7 3		717 6 8 1,782 16 1	60,271 IO 0				II,049 3 I	49,222 6 11	38,746 6 1	H
Dr.	EXPENDITURE.	of Way, See Abstract A Stations See Abstract A t Level Crossings, ad Wagon See Abstract	Repairs (Traffic Expenses do. D. G. E. General Charges do. E.		Compensation, Losses 286 I5 I Do. Personal Injuries	Rates and Taxes		Less- Received for Working Rathkeale and Newcastle Line & \$\vec{c}1,374 13 8	/ Line / Line nry & Ennis	mry & Tuam 794 14 ee & Fenit 222 19 Mileage and	Demurrage 234 15 8	-	Balance carried to Net Revenue Ac- count	- ×
Half-voar	ended 31st Dec., 1892.	55 16,812 691 14,551	15,489 3,008	54,902	1,023 50	2,967	59,887	1,403	3,150 4,847 3,340	1,725 383	739	44,294	34,911	79,205

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ent H endi	00	per per		
Current Ha year ending 31st Dec., 1893	б 354 38,746			39,926
	By Balance brought from last Half- year's Account	Subscriptions to other Lines, now taken over, &c		· 7
Half-year ended 31st Dec., 1892.	£ 396 34,911	401 609 21	1.00	36,338
alf- ng 1893.	s. d. 5 16 7 5 19 2 5 3 7		4	II
Current Half- year ending 1st Dec., 1893	s 16 19 19 19 19 19 19 19 19 19 19 19 19 19		~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	9 9
Current Half. year ending 31st Dec., 1803.	رد کر s. d 16,928 16 546 19 18,368 3		21,558	£ 39,926 6 11
	111		:	2
	To Interest on Debenture Stock ,, Interest on Banking Balances ,, Income Tax Balance		", Balance available for Dividend	- 724
Half-year ended 31st Dec., 1892.	£ 13,692 538 510 14,740	1 ave!	21,598	36,338

e	Half-year ended 31st Dec., 1892.					Current Half- year ending
	R				2 ° J	Ret Dec. 188
	:	Balance available for Dividend, as per Account No. X.	ount No. X.		r 2	21.558 2 4
	6,220	4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	1873 Act, £318	,950, (Less Income Tax)	6,19	D
	7,413	4 ¹ / ₄ ., Do. Preference Stock 1860 .,	1860 ,, 337,	337,900	7.381 0	
	244	5 ,, Preference Shares, 1			D I	
	1,214	5 33 33				
	782	52 >> >> 1			Design of the local division of the local di	
	187	5 3, 3, 3,	1873 ., 7,		- 10	
	1,219	33 33	1873 ,, 50,		I OI	
	548	4 ¹ / ₂ ,, ,, 1	1873 ,, 25,0	25,000 ,,	546 I IO	
	2,437	5 », », I	1878 ,, 100,000		н	
	921	5 »» »» I	1883 ,, 37,8	37,800 ,,	00	
						21,094 0 5
	:	Recommended for allocation as follows				464 2 11
	:	Dividend of – per cent. per annum on the \pounds 597,550 Ordinary Capital	um on the £59.	7,550 Ordinary Capital	:	3
	:	Balance carried forward to next half-year	orward to next h	alf-year		464 2 11

	No. XII.—ABSTRACTS		
Half-year ended 31st Dec. 1892.	A. MAINTENANCE OF WAY	Current Ha 31st Do	df-year ending ec., 1893.
£ 590 7,155 8,686	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way :	7,106 16 0	• £ s. c
16,431 3,036	Less-Old Materials	14,055 2 8 1,907 8 3	
13,395 2,050 778 609	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		12,147 14 3.206 16 844 13 1,113 11
16,832 20	Less-Received for Grass Rents		17,312 15 58 I
	MILES MAINTAINED :— Double $32\frac{1}{4}$ Single $246\frac{1}{2}$		
16,812	278%	£.	17,254 13
	B. LOCOMOTIVE POWER.	~	11-54 -5
2,623 3,623 5,066 379 424	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES :	∠ s. d. 150 0 2 3,719 3 9 5,187 14 0 513 4 1 457 1 3	
9,649 2,680 2,065	REPAIRS AND RENEWALS :	2,751 4 4 1,945 16 0	10,027 3 4,697 0
14,394 157	Repairs of Workshops, Sheds, &c		14,724 3 1 127 4 1
14,551		£	14,851 7 0
	C. REPAIRS AND RENEWALS OF CARRIE	AGES AND V	14,851 7 9 VAGONS.
78 806 703	CARRIAGES :— Galaries, Office Expenses, and Gen. Superintendence Wages	£ s. d. 75 0 2 987 5 5	£ s. d.
	Wagons :	1,133 14 7	2,196 0 2
78 S	alaries, Office Expenses, and Gen. Superintendence	75 O I	
	Wages	75 0 1 1,366 5 8 1,122 17 7	2,564 3 4

No. XI.--PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

No. XII.-ABSTRACTS.-continued.

			-		
D.	TRAFFIC EXPENSES.				
Half-yea	r		Cu	rren	t
ended 31st Dec. 1892.			Hal en 31st	f-yea ding Dec	ar
£			18	93. S.	
10,006	Salaries and Wages, &c.		た	5.	
2,047	Fuel, Light, Water, and General Stores	•••	. 11,215	II	
304	Clothing	•••	2,083	0	I
683	Printing, Stationery and Tickets	•••	5-5	6	
149	Horses, Harness Vans Provender &-		-,-+0	3	
26	Wagon Covers, Rones &c			13	
643	Joint Stations' Expenses	•••		13	
II2	Miscellaneous (including Travelling) Expenses	•••	628	I 1	1
274	Bridge Tolls Numbermon &.	•••	205		
129	Steam Tug and Boats		238	9	
	Wages, Fuel, Stores, and Repairs in connexion		169	IO	
1,116	Stationary Engines Water Card				
		•••	1,117	4	
15,489		-			
15,489		£	17,176	17	II
	CENERAL OVER CO	£	17,176	17	II
15,489 E.	GENERAL CHARGES.	£	17,176	17	II
	GENERAL CHARGES.	£	17,176 £	I7 S.	
Е.	Directors	£			
E. £ 500	Directors	£			d
Е.	Directors Auditors		£ 500 25	s. 0 0	d
E. £ 500 25 718	Directors Auditors Salaries of Secretary, Accountant, and Clerks		£ 500	s. 0 0	d
E. 500 25 718 158	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising		£ 500 25	s. 0 0	0 0 0
E. 500 25 718	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance		£ 500 25 748 150 29	s. 0 0 117 116	d 0 10 2 4
E. 500 25 718 158 27	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses		£ 500 25 748 150 29 1 62	s. 0 0 17 16 14 0	d 0 10 2
E. 500 25 718 158 27 88	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses		£ 500 25 748 150 29 1 62 144	s. 0 0 17 16 14 0 12	d 0 10 2 4
E. 500 25 718 158 27 88 118 450	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses		£ 500 25 748 150 29 1 62	s. 0 0 17 16 14 0 12	d 0 10 2 4 6
E. 500 25 718 158 27 88 118 450 423	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses		£ 500 25 748 150 29 150 29 144 482 1 482 1 436	s. 0 0 17 16 14 0 12 14	d 0 10 2 4 6 3
E. 500 25 718 158 27 88 118 450 423 188	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department		£ 500 25 748 150 29 150 62 144 482 1 436 1 196	s. 0 0 17 16 14 0 12 14	d 0 10 2 4 6 3 7
E. 500 25 718 158 27 88 118 450 423 188 290	Directors		£ 500 25 748 150 29 150 62 144 482 1 436 1 196 1 244	s. 0 17 16 14 0 12 14 11 13 9	d 0 0 10 2 4 6 3 7 5 4 3
E. 500 25 718 158 27 88 118 450 423 188 290	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department		£ 500 25 748 150 29 150 62 144 482 1 436 1 196	s. 0 0 17 16 14 0 12 14 11 13	d 0 0 10 2 4 6 3 7 5 4

Cr.	s. d.	0	0 0	0	15 7	II O	00	5	1 7	0	 6
Ö	4	42,776 8	23,350	750 0	17,628 15	4,137 10 11	12,355 12	2,679 15	5,568 I	5,317 10	114,563 1.
NO. XIIIGENERAL BALANCE SHEET.		By Capital Account, Balance at Debit thereof, as per Account No. IV	" Shares Investment	" Kilkenny Junction Railway Debenture Stock A.	" General Stores-Stock of Materials on hand	", Traffic Accounts due to the Company	", Amounts due by other Companies	" Amount due by Post Office	", Sundry Outstanding Accounts	" Engine Renewals-Suspense	Total, \pounds 114,563 13
EKAI	s. d.	3 4	7 2	5	2	II †	6 0	20	00 13	9	 6
11(iEN]	5	21,558 3	1,482 17 2	17,852 5	44,037 I 7	4,952 I4 II	2,838 16 9	20,142 18	1,418 2	280 13 6	114,563 13
IIV .0M		To Net Revenue Account, Balance at Credit thereof, as per Account No. X	", Unpaid Dividends and Interest	" Interest on Debenture Stock payable	", Balance due to Bankers	" Debts due to other Companies	" Amount due to Clearing House	", Sundry Outstanding Accounts	., Fidelity Insurance Fund	", Company's Friendly Society as its Treasurer	Total, \mathcal{L} 114,563 13

000

5. 4 0

M. 193 85

\$0 C

10.

M. 47 16

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H 40

M. 193 85

Sto CC

H TH

M. 240 102

::

owned by Company Leased or Rented

Lines Do.

.;∞ O

004

M. 141 137

Half-Year ended 31st Dec., 1892.

Miles worked by Engines.

Miles constructing or to be

Miles structed.

Miles authorized.

893

Half-year ending 31st Dec.,

STATEMENT.

XIV.--MILEAGE

No.

00 0

9

278

87

2

63

00

9

278

190

9

342

Foreign Lines Worked Ove

00 00

91

278 1

	-		_		-	_	
,	00	0.00		1055		-	
	7			Total.	MILES.	351,821 138,322	490,143
	343 7 6 ¹ / ₂ 279 7 8 63 7 8 <u>1</u> / ₂ 279 7 8		Half-Year ending 31st Dec., 1893	Tc	IM	351	490
	81		1st De	ines d.	s.	31	91
	3 7		ing 3	Other Lines Worked.	MILES.	93,685 31,331	125,016
	9		ar end	Oti			I
	00		lf-Ye	ine.	1.0	36	42
	7		H	L.I	MILES.	258,136 106,991	365,127
	279			W. & L. Line.	M	25	
	61	AGE.	1		-		Total
	7	LE				50	Ĕ
	343	No. XVSTATEMENT OF TRAIN MILEAGE.			Dacconner Traine and Mined Traine	arryn	
	:	FRAI				uns, e	
		OF 7			E	ins	
	:	NT (L'und	Goods, Cattle, and Mineral Trains	
	:	EME			l pu	liner.	
	•	TAT			0	Goods and Live-Stock oods, Cattle, and Mineral	
	:	S-	-		T	ttle.	
		XV			TOT	ds a	
	:	No.			10000	Goo	
	Total .		-		A	- 0	
	To		5	Total.	MILES.	353,917 106,188	460, 105
			Half-Year ended 31st Dec., 1892	To	IM	353 106	460
			1st De	ines ed.	ss.	850	35
			nded 3	W. & L. Line. Other Lines Worked.	MILES.	139,850 23,185	163,035
1	00		Vear e	.e.			
	279 7 8		Half-	L. Lin	MILES.	214,067 83,003	297,070
	29			1. &]	MI	214 83	297
	0						

the Company. Company. PERCY B. BERNARD, Chairman of JOHN J. MURPHY, Secretary of the

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Limerick.

Date, 16th January, 1894.

Date, 25th January, 1894.

Waterford.

AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 31st December, 1893, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of $\pounds 21,558$ 3s. 4d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

WATERFORD, 19th February, 1894.

GEORGE GIBSON. ANTHONY CADOGAN, Auditors.

Materford and Limerick Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than $\pounds 250$ of Ordinary or Preference Shares or Preference Stock, can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Wednesday, the 21st of March, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address. Materford and Tramore Railway Company.

REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

Half-year ended 31st DECEMBER, 1893,

FOR

SUBMITTED TO THE PROPRIETORS

AT THE

TO BE

EIGHTY-SECOND HALF-YEARLY MEETING

OF THE COMPANY,

AT THE COMPANY'S OFFICE. THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Thursday, the 15th of March, 1894.

1894.

200

N. HARVEY & CO. PRINTERS, WATERFORD

Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TER-MINUS. WATERFORD, on THURSDAY, the 15th March, 1894, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1893, and for the Election of Two Directors and One Auditor, in the place of those who retire from Office.

The Transfer Books will be closed from the 1st March until the 15th Instant, inclusive.

ARTHUR PROSSOR,

Secretary.

Office, The Terminus,

Waterford, March 1st, 1894.

DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ending the 31st December, 1893, duly certified by the Company's Auditors, together with the usual Comparative Table of Traffic :---

Comparative Table of Traffic.

	Dec.	31st, 1892.	Dec.	31st, 1893.
First Class Passengers Third ,, ,, Third ,	$\begin{array}{c} 7549\\ 12379\frac{1}{2}\\ 20218\frac{1}{2}\\ 33219\frac{1}{2}\\ 808 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} 6936\frac{1}{2}\\ 13210\\ 22315\frac{1}{2}\\ 40011\frac{1}{2}\\ 1287\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
	741741	3958 19 3	837601	4349 8 1
		Increase,	9586	£390 8 10

9586 £390 8 10

The total Receipts for the Half-year amount to \pounds 4349 8s. 1d. as compared with \pounds_{3958} 195. 3d. for the corresponding period of 1892, showing an increase of £390 8s. 10d.

The Net Revenue Account shows a balance available for dividend of £2351 14s. 7d. against £2076 9s. od. at same period last year, and your Directors have much pleasure in recommending its appropriation as follows :----

Dividend on 5 per cent. Preference Shares	£250	0	0
Dividend on Original Shares, 7s. per Share	1680	0	0
Balance to next Half-year	421	14	7

£2351 14 7

The Line and Plant have been maintained in a state of thorough efficiency.

The retiring Directors are CHAS. E. DENNY, ESQ., and JOHN N. WHITE, Esq., and the retiring Auditior is EDWARD N. C. BOR, Eso., all of whom are eligible, and offer themselves for re-election.

> C. MORLEY, Chairman. A. PROSSOR, Secretary.

Company Railway Tramore and Waterford

1893. DECEMBER, 31st ended Half-year

I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY No.

CAPITAT	CREATED.		All.	
ZED.	TOTAL.	£ s. d. 64,000 0 0	13,350 0 0	77,350 0 0
CAPITAL AUTHORIZED.	LOANS.	£ s. d. 16,000 0 0	3,350 0 0	$58,000 \ 0 \ 0 \ 19,350 \ 0 \ 0 \ 77,350 \ 0 \ 0$
CAP.	SHARES.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$		58,000 0 0
ACTS OF PARLIAMENT.		Waterford and Trannore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0	

-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED. II. No.

	DESCRIPTION.						AMOUNT CREATED.		AMOUNT RECEIVED.	TT ED.	
Uriginal Shares	(4,800 at £10 each)	:	:		:		£ 8. d. £ 8. d.	d.	£ 8.1 00 1	. d.	_
Five per cent. Preference Shares (1,000 at £10 each)	(1,000 at £10 each)	:	:	:		:	10,000 0 0 10,000 0 0	0	10,000	0 0	
Total								0			

No. III.--CAPITAL RAISED BY LOANS.

						-	At 44 per c	ent.	At 44 per cent. At 4 per cent.	TOTAL.	
Existing at 30th June, 1893 Existing at 31st December, 1893	: ::			E E			£ 8. 5,300 0 5,300 0	8. d. 0 0 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ 8. 18,850 0 18,850 0	-00 d
					E E	I I I	11	Ro	i i	::	
5 00	Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	Joans, a	as per f	Statemer	nt No. I.	10.7				£ s. 19,350 0 18,850 0	d. 0
	Balance	1			:			:		500 0	0

		_				
	d.	00	0			0
Ľr.	30	00	0			0
	æ	58,000 18,850	500 0 0		1	77,350 0 0
		: .	1			
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	RECEIPTS.	By Shares, per Account No. II ,, Loans, per Account No. III	" Balance			
EN	d.	91-9		11	1	0
XP	30	15	17 0	14	0	0
AND E	÷	5,173 3,708	35,811 17 11 5,139 9 11	9,147 14 11 12,018 13 3	365	77,350 0 0
Zr. No. IVRECEIPTS	EXPENDITURE.	To Acts of Incorporation	", Permanent Way, Rails, Chairs & Sleepers ", Miscellancous Works, Engine Shed, &c.	", Stattons and Fulldings, Machinery in Workshops, &c	" Commission and Discount	

No. V.--CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1893.

NIL.

t 31st, 1893.	MERCHANDISE.
DECEMBEH	
R HALF-YEAR ENDED	COACHING.
STOCK FOF	Loco- motive.
No. VIRETURN OF WORKING	

	Loco- motive.		COACHING	HING.		MERCH	ANDISE.
E.	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages,	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 30th June, 1893 Stock on the 31st December, 1893	4	11	00 00	67 67	1	00 00	6 67
Increase during half-year Decrease ,,	::	::	::	::	::	::	::

7

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

005 00 08

Total

No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

£ 500 Loan Capital authorized but not yet received, as per Account No. 111. Less Balance at Debit of Capital Account, as per Account No. IV.

NIL.

	-				
Cr.	Half-year ending 31st Dec., 1893.	ક. વે.		71 6 1	4405 14 2
	Half-ye 31st D	£ s. d. 1859 0 1 1987 3 1 279 7 0 279 27 13 6	135 11 1 177 15 2	56 3 7 15 0 0 2 6	2
No. IXREVENUE ACCOUNT.	RECEIPTS,	By PASSENGERS :	", Percels, Dogs, and Excess Fares " Goods (2100 Tons)	" Rent ". " Mails	
EVENUE	Half-year ended 31st Dec., 1892.	£ 1618 1701 264 23 23	3634 136 174	15 55 	4014
No. IXR	Half-year ending 31st Dec., 1893.	£ s. d. 473 6 3 730 14 3 223 7 2 313 16 5 128 16 5 60 9 1	1930 12 6	2475 1 8	4405 14 2
	EXPENDITURE.	To Maintenance of Way, Works, and Stations, see Abstract A ,, Locomotive Power ,, B ,, Carriages & Wagons ,, C ,, Traffic Ex & Wagons ,, D ,, General Charges ,, E ,, Rates and Taxes ,,		" Balance to Net Revenue Acct.	
.: M	Half-year ended Dec. 31st, 1892.	£ 492 585 64 314 195 79	1729	2285	4014

8

Cr.	Half-year ending Dec. 31st, 1893.	£ s. d.	t 264 17 1	. 2475 1 8		2739 18 9
No. XNET REVENUE ACCOUNT.			By Balance from last half-year's account 264 17	", Balance Revenue Account, No. IX. 2475	", Interest on Bank Balance	
VENUE	Half-year ended Dec. 31st, 1892.	43	180	2285		2465
NET RE	Half-year ending Dec. 31st, 1893.	£ 8. d.	388 4 2		2351 14 7	2739 18 9
No. X			To Interest on Mortgage Bonds	", ", Temporary Loans	", Balance available for Dividend 2351 14 7	
Ar.	Half-year ended Dec. 31st, 1892.	વર	388	1	2076	2465

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	1		
	d.	C	1-
200	s. 14	:0	14
india 1895	£ 8. 2351 14	1930 0 0	421 14 7
ar e ilst,		16	-31
Half-year ending Dec. 31st, 1893.	£ 8. d.	00	
Hal	of :	0	
	4	250	
]		
	:	: :	
	:	::	:
		•••	
	:	: :	:
	X.	• •	
	.0	um	
	t N	uun	ar
	uno	er a	f-ye
	Acc	t. p	hall
	er /	ent e	xt]
	s p	erc	Balance to next
	3	5 p	e to
	end	at	ince
	vide	00) 7s.	ala
	Di	0,0 al,	B
	for	(£1	
	le f	Ca	
	lab	are	
	vai	Shi	
	6 8	enc	
	anc	Preference Shares (£10,000) at 5] Ordinary Share Capital, 7s. per S	
	Balance available for Dividend, as per Account No. X.	Preference Shares (£10,000) at 5 per cent, per au Ordinary Share Capital, 7s. per Share	
ai			-
67			
ar 189		00	0
f-year nded 1st, 189	£ 076	25(00
Half-year ended ec. 31st, 189	£ 2076	250 1440	386

No. XII.-ABSTRACTS.

				_			_			
Half-year ending Dec. 31st, 1893	£ s. d. 58 0 6 165 6 8	223 7 2	Half-year ending Dec. 31st, 1893.	f a d	13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	313 16 5	Half-year ending Dec. 31st, 1893.	50 0 0 78 13 4 6 0	128 19 4
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS- Wages		DTRAFFIC EXPENSES.		Salaries and Wages Printing, Stationery, and Tickets Clothing Gas Incidental Expenses			EGENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant	
Half-year ended Dec. 31st, 1892.	£ 53 11	64	Half-year ended Dec. 31st, 1892.	48	224	22 33 35	314	Half-year ended Dec. 31st, 1892.	50 145	195
Half-year ending Dec. 31st, 1893.	£ 8. d.	- 00 0	12 0 0 30 8 1		473 6 3	Half-year ending Dec. 31st, 1893.	£ s. d.	130 6 6 138 17 7 34 19 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	730 14 3
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	RENEWAL (WAY-	Materials	Repairs of Stations and Buildings	Single, 74.	* 0	BLOCOMOTIVE POWER.	Dummer Dummer	Wages of Engine Drivers, &c Wages of Engine Drivers, &c Coal	REPARS AND RENEWALS- Wages	
Half-year ended Dec. 31st, 1892.	£ 194	50 G	212	492		Half-year ended Dec. 31st, 1892.	£	125 190 45	161 64	585

	003019
Er,	001251 12251
	$\begin{array}{c} \pounds \\ 41 \\ 349 \\ 523 \\ 500 \\ 500 \end{array}$
	67
	IV: : : .
	Co.
SHEET.	sundry Accounts due to the Co. Stores on hands Balance at Bankers
CE	a so so
AN	By
AL	
B	
RAI	00441
NEJ	s. 14 12 12
GE	£ 2351 368 194 500
- H	s per pany
Øt. No. XIIIGEN	To Balance Net Revenue Account, as p Account No. 10 , Unpaid Dividends and Interest ,, Sundry Accounts due by the Compa- ,, Reserve Fund
1-0	
1.	

2413 18 4		Half-year ending 31st Dec., 1393. Miles Miles Worked by Authorized. Constructed Environed
3413 18 4	No. XIVMILEAGE STATEMENT.	

2			
c., 1893.	Worked by Engines.	74	
tr ending 31st De	Miles Constructed.	74	
Half-yea	Miles Authorized.	74	
		:	
		E	
		:	
		180	
		10	
		:	
		y Company	
		Lines owned by	
		1	

No. XV.-STATEMENT OF TRAIN MILEAGE.

Passenger Trains Other Trains (Ballast, &c.)

Half-year ended 31st Dec., 1892. 21,885 200 22,085

Half-year ended 31st Dec., 1803. 21,960

21,960

Total,

C. MORLEY, Chairman, ARTHUR PROSSOR, Secretary of the Company.

10

CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer

Waterford, February 25th, 1894.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

February 25th, 1894.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1893, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, and 7s. per Share on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

February 25th, 1894

THOMAS D. SMITH, E. N. C. BOR, Auditors. WEST CLARE RAILWAY CO., LTD.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

AND

To 31st OCTOBER, 1893,

TO BE SUBMITTED AT THE

Sebenteenth General Meeting of the Shareholders,

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME-ST., DUBLIN,

On Wednesday, 7th February, 1894.

AT 12.30 O'CLOCK P.M.

Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

Baronial Directors.

COL. PATERSON, Clifden House, Corofin, Co. Clare. MICHAEL HOGAN, Esq., Ballycashen, Corofin, Co. Clare. MICHAEL MACNAMARA, Esq., Greenpark, Ennis.

West Clare Railway Company, Limited.

DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 7th February, 1894.

The Statements of Account for the half-year ended 31st October, 1893, duly Audited, are submitted herewith.

THE following Table shows the Receipts under each head of Traffic and the gross Expenditure on Revenue Account, with the number of Passengers, Parcels, Live Stock, and tons of Goods carried for the Half-year ended 31st October, 1893, and also for corresponding periods of 1891 and 1892, together with a comparison between 1892 and 1893:—

DESCRIPTION.	Oct., 1893.	Oct., 1892	Oct., 1891.	Increase, Oct., 1893.	
Passengers	£ s. d. 4072 I3 5	£ s. d. 3182 7 4	£ s. d. 3307 16 11	£ s. d. 890 6 I	£ s. d.
Parcels, &c	151 9 7	136 15 1	125 0 10	14 14 6	
Mails	146 4 8	175 0 0	175 0 0		28 15 4
Goods & Coal	I446 I5 I	1422 19 3	1559 7 6	23 15 10	
Live Stock	513 17 2	333 0 6	353 I4 9	180 16 8	
Special & Mis- cellaneous Receipts	34 14 8	13 17 6	31 16 4	20 17 2	
Total Traffic Receipts, £	6365 14 7	5263 19 8	5552 16 4	1101 14 11	•••
Total Expenses	5195 14 2	4711 14 0	3994 3 I	484 0 2	
Net Revenue, £	1170 0 5	552 5 8	1558 13 3	617 14 9	
Passengers, No.	77044	58726	63242	18318	
Parcels, &c., No.	3086	2784	3420	302	
Goods,&c.,Tons	6296	5216	5944	1080	
Live Stock, No.	12915	8372	8755	4543	
			1. 2. 1		

The Accounts show an increase in Gross Receipts of \pounds 1,170 and in Net Revenue of \pounds 617, compared with the corresponding period of the previous year.

3

The action of the Grand Jury in refusing to present for certain items of Expenditure incurred by the Company, obliged the Directors to institute legal proceedings, which resulted in favour of the Company, both in the Queen's Bench and in the Court of Appeal, to which Court the matter was carried by the Grand Jury.

The Warrants for the Eighteenth Dividend were duly posted to the Shareholders on the 15th November last.

Sir Francis W. Brady, Bart.; William M. Murphy, J.P.; and William Carte, J.P.; are the retiring Directors, and being eligible offer themselves for reelection.

The Auditors, Messrs. Craig, Gardner & Co., also retire, and offer themselves for re-election.

JAMES F. LOMBARD, Chairman.

W. J. KENNEDY, Secretary.

Dublin, 20th January, 1894.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts up to 31st October, 1893.

No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

anteed £	4 per cent. Guar- anteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c.43. The Tramways (Ireland) Provisional Order (West Clare Railway) Con- firmation Act, 1884, 47 & 48 Vict., c. 217.	£163,500	£16,500	£180,000

2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. No.

4

-			1
Amount Unissued	11	-	
Calls not yet Made.			LUCK
Calls in Arrear,		-	DFRFNTITRF C
Amount Received.	£163,500 16,500	£180,000	I UNA SND
Amount Created.	£163,500 16,500	ξ180,000	No. 3 — CAPITAL RAISED BY LOANS AND DEBENTIIRE STOCK
DESCRIPTION.	4 per cent. Guaranteed Shares Ordinary Unguaranteed Shares		No. 3(

Nil.

No. 4.-RECEIPTS AND EX PENDITURE ON CAPITAL ACCOUNT.-31st OCTOBER 1893.

-		_		-
	d.	0	0	0
AL.	ŝ	0	0	0
TOTAL.	¥	163.500 0 0	16,500 0 0	£180,000 0 0
Amount Received during the Half-year to 31st Oct., 1893.	£ s. d.			
in in	d.	0	0	0
d to 189	ŝ	0	0	0
Amount Received to 30th April, 1893.	£ s. d.	163,500	16,500	£180,000 0 0
	L S. d. BY RECEIPTS-	Ifo,ooo o o per Account No. 2 I63,500 0 0 20.000 o oUnerustant'dShares	per Account No. 2 16,500 0 0	4
	d.	0 0		0
I.	ŝ	0 0		0
TOTAL.	£	160,000		£180,000 0 0
. 20	d.			
t Ex lurir car 189:	ŝ			1.
Amount Ex- pended during Half-year 31st Oct., 1893.	£ s. d.	. :		9
93.	d.	0 0		0
int ed to 1, 18	ŝ	0 0		0
Amount Expended to 30th April, 1893.	£ s. d.	160,000 0 20,000 0		180,000 0 0
	To EXPENDITURE- On Line open for	Traffic, &c)	

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

1893.	
OCTOBER	
STOCK31st	
WORKING	
OF	
6RETURN	
No.	

	Locomotive.		COACHING.	ING.			MERC	MERCHANDISE AND MINERAL	ND MINE	RAL	
	Engines.	Compo- site, 1st & 3rd	Third Class.	Break Van.	TOTAL	Goods Wagons V open.	Goods Wagons Covered.	Covered Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL
Stock on 31st Oct., 1893, W. C. Ry. Do. Do. On Hire Do. Do. S. C. Ry.*	4 m	ына	4 2 0	4 0	13	15	25	10 15	юн	I2 	65 1 21
	7	9	12	9	24	15	31	25	4	12	87

• The S. C. Ry. Co.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account,

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	1 march 1
	11 . 1
	1.000
	1
	1.
	1018

Nil.

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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t., 1892.	بر بر 1,176 6 1,182	136 175 312	,423 333	1,750 9 5 14
	, d.	297 14 3	m	34 I4 8
Oct., 18	\$ 1	151 9 7 146 4 8	1 2	31 2 2 3 12 6
Receipts.	By Passengers ,, Military ,, Subscription Tickets	., Parcels, &c	" Merchandise … " Live Stock	", Special and Miscel- laneous Receipts ", Transfer Fees
Oct., 1892	£ 1,426 1,335 236 1,126 504	38 	4,712	552
Oct., 1893.	£ s. d. 1,507 14 10 1,009 4 2 1,304 17 7 1,304 17 7	303 II 3 29 I0 II	5,195 14 2	I,170 0 5
Expenditure.	To Maintenance of Way, Works and Stations see Abstract A , Locomotive Power do. B , Tarfife Expenses do. D ,, General Charges do. E	". Law Charges Compensation for personal injury Compensation, Damage and Loss of Goods		To Balance Account, No. 13
	Oct., 1893. Oct., 1892	Oct., 1893. Oct., 1893. Oct., 1893. Oct., 1893. Oct., 1893. \mathcal{L} s. d. \mathcal{L} By Passengers \mathcal{L} s. d. \mathcal{L}	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Oct., 1893. Oct., 1893. Oct., 1893. Oct., 1893. Oct., 1893. \mathcal{E} s. d. \mathcal{E} By Passengers \mathcal{E} s. d. \mathcal{E} s. by Passengers \mathcal{E} s. d. \mathcal{E} s. by Subscription Trickets \mathcal{E} s. d. \mathcal{E} s. \mathcal{E} s. \mathcal{E} \mathcal{E} \mathcal{E} E

7

Line Opened, 2nd July, 1887. 6,365 14 7

5,264

6,365 14 7 5,264

Gr.

No. 10.—NET REVENUE ACCOUNT-31st OCTOBER, 1893.

Oct., 1892. 552 552 42 5 d. Oct., 1893. ŝ 0 0 1,170 I,170 42 6 No. Revenue Account By Oct., 1892. 552 552 42 q. 10 Oct., 1893. ŝ 0 0 1,170 1,170 42 : 13) No. Account (see To Balance

s. 5 1 0 3,228 I2 £41 Gr. Reserve Account for Repairs and Renewals Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate to 30th April, 1893 ACCOUNT. DIVIDEND By ... GUARANTEED d. 0 ŝ 0 3,270 42 No. IOA.-To Guaranteed Dividend, to May, 1893, and Income Tax thereon ... Ðr.

8

0

0

£3,270

-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. II. No.

0

0

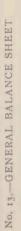
£3,270

	_	_	_	
£3,270 0 0			£3,270 0 0	
	£1,170 0 5	£2,099 19 7		
		000		
:				
Half-year's Dividend due on 1st Nov., 1893	Available from Net Revenue a/c No. 16	Amount to be contributed by County of Clare		

£ 23 23 47 77 77 77 77 77 23 5 36 36 236 236 Oct., 1892 126 £ 169 169 100 100 100 100 504 Oct., 1893. 1G n o i 61 III 00 00 00 H s. d. 7 9 13 19 18 11 8 4 16 1 2 1 1 8 49 m 60 0 -24 13 6 1 30 14 362 17 19 6 £ s. 13 14 24 12 87 6 I304 I7 13. 13. 14 14 14 10 10 10 10 440 9 519 302 586 53 33 172 172 172 33 172 35 1893. OCTOBER, : C.---REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. EXPENSES. The two sums of £150 and £100 charged for Depreciation in the October, 1892. Account were written back to credit of Net Revenue, having been pending legal advice that they could sanction them. and General Superintendence E.-GENERAL CHARGES. TOTAL TOTAL TOTAL D.-TRAFFIC Hire of Carriages and Wagons Depreciation Account ... FOR HALF-YEAR ENDED SALARIES-Office Expens CARRIAGES-Wages Materials REVENUE EXPENDITURE Oct., 1892 £ 67 540 691 1298 36 53 89 29 39 1426 239 416 57 720 £ 45 174 246 150* 570 1335 d. 10 7 1893. 60 6 0 00 n d 237 14 0 431 16 9 9 4 10 57 1 4 735 16 11 1507 I4 IO 500 £ s. 63 9 504 1 1 632 7 199 18 1090 4 2 32 II 210 3 IG I 242 I4 132 IO 194 7 30 326 18 £ 504 532 20 1 44 65 237 431 57 54 WAYotive B .-- LOCOMOTIVE POWER. &c. ntendence TOTAL PERMANENT TOTAL WORKS, ABSTRACTS & W BUILDII es and General Supe SIGNI WAY, RUNNING EXPENSES-Wages connected with the Work Engines OF ... Stores 27. 7 BRIDGES, -Single, AND OF 12. ... and other S ATIONS ... LOCOMOTIVE REPAIRS-Wages ... Materials ... Depreciation Account REI A.--MAINTENANCE No. SALARIES-Office Expense REPAIRS OF STAT Wages Materials PAIRS OF ROA Wages Materials MATENANCE / Salaries Wages Materials MILES MAINTAI Coal ... Water ... Oil, Tallow, a REP

disallowed by the Arbitrators

Ðr.



Gr.

wawowo. 2 5. 0 0 1 3 0 0 3,353 I2 £ 2,299 793 641 775 20 11111 by Cash in National Bank, Limited ... General Stores on hands... ... Traffic Accounts due to the Company Amount due by other Companies Railway Clearing House Sundry Outstanding Accounts ... Amount due by the Grand Jury of County Clare to the 3oth of April, 1893 ... 31st October, 1893. By 0 0100 . o o 1000000 000 2,115 429 175 3,888 1,170 £ 8 Fully Paid-up Guaranteed Fully Paid-up Guaranteed Shares of £10 each ... 53,838 17 9 and a Mortgage on the Undertaking. 6 6 DIVIDEND RESERVE FUND, \mathcal{L}^2 ,064 0 0 * Interest thereon ... 51 12 0 COMMISSIONERS OF PUBLIC WORKS Irish Railway Clearing House ... Amount due Other Companies ... Sundry Outstanding Accounts ... Net Revenue Account (No. 10) ... Suspense Account-Tools Forfeited Shares ... To ... • • • 55 55 55 5.6

10

This item was, subsequent to closing of the Accounts, disallowed by the Arbitrators, and added to Net Revenue. -

£7,886 18 11

II

£7,886 18

No. 14 .- MILEAGE STATEMENT.

Miles Worked by Engines.	27	
Miles Constructing, or to be Constructed.		
Miles Constructed.	27	
Miles Authorized.	27	
	:	
	:	
	Line owned by Company	

No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Oct., 1892.	34,446
Ha. 31S	2
Half-year ended 31st Oct., 1893.	36,793
	:
	:
	:
	rains
	. and Cattle Train
3	and
	Goods.
	Passenger,

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary and Accountant. OFFICES-39 DAME STREET, DUBLIN, 2011 January, 1894.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

11

Wagons, Machinery and Tools have, during

CERTIFICATE RESPECTING ROLLING STOCK. I hereby certify that the whole of the Company's Plant. Engines, Carriages Wagons past half-year, been maintained in good working order and repair.

ENNIS, 27th Nov., 1893.

the

21st Nov., 1893.

GEORGE HOPKINS, Locomotive Superintendent.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, We have compared the Revenue Accounts tontain a full and true statement of the Financial position of the Company, We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen Account for Interest on the Dividend Reserve Fund. DUBLIN, 22nd Yam, 1894.

CRAIG, GARDNER & CO., Auditors.

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West Clare Railway Company, Limited.

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12

Notice to Shareholders.

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Notice is Hereby Given, that the Seventeenth Ordinary Half-yearly General Meeting of the Shareholders of the Company will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 7th day of February, 1894, at 12.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 1st to the 7th February, 1894, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

HEAD OFFICES-39 DAME STREET, DUBLIN. 24th January, 1894.

Charles Chambers, Printer, 36 Dame-street, Dublin





