SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY. STATEMENT OF ACCOUNTS, For the Half-year ended 30th June, 1894, TO BE SUBMITTED TO THE SHAREHOLDERS AT THE Thirty-Third Half-yearly General Meeting, TO BE HELD IN THE ANTRIM ARMS HOTEL, BALLYCASTLE, On Friday, 10th day of August, 1894, AT 12-0 O'CLOCK, NOON. Ballymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

### DIRECTORS.

- 1 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 2 RICHARD M. DOUGLAS, Esq., J.P., Portballantræ, Coleraine. Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 2 THOMAS M'ELDERRY, Esq., Ballymoney.
- 3 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- L. G. P. FILGATE, Esq., J.P., Altnahinch, Loughguile, Co.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- + Hugh M'Gildowny, Esq., J.P., Clare Park, Ballycastle.
  - Vacates in February, 1895.
  - Vacates in February, 1896.

  - 3 Vacates in February, 1897. \* Represents Belfast & Northern Counties Railway Co.
  - Represents the Grand Jury of Co. Antrim.

### Ballycastle Railway Company.

Notice is hereby given that the Thirty-Third Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held in the ANTRIM ARMS HOTEL, BALLYCASTLE, on FRIDAY, the 10th day of August, 1894, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 3rd to the 10th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 13th July, 1894.

### DIRECTORS' REPORT

For Half-year ended 30th June, 1894.

THE Directors, in presenting their usual Halfyearly Statement of Accounts, have pleasure in reporting an increase of £203 11s. 7d. in the gross receipts, and a decrease of £71 10s. 10d. in the Working Expenses, making an increase of £275 2s. 5d. in the net receipts when compared with the corresponding period last year.

The Passenger and Parcel traffic show an increase of £17 7s. 3d., and Merchandise, Live Stock, and Minerals, £186 os. 11d. The Gross receipts amount to £2344 17s. 1d., and the Working expenses £1531 128. 3d.

> JOHN CASEMENT, Chairman.

>
-
1
-
-
0
-
2
-
-
P -
-
THE
-
-
-
BV
>
00
1-
TED
-
E
-
-
P 4
1
00
ND CRE
(
_
-
-
Z
T
4
0
-
(32)
70
UTHORISED
-
25
0
-
1
-
in.
-
4
. 7
1
2
-
1
-4
0
_
r-
=
OF CAPITAL
-
-
10
M
2
EMENT
1
H
-
4
70
187
1
0
_
7
-

Shares. Loans. Total.
"Ballycastle Railway Act, 1878," £99,000 £45,000 £135,000 £90,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION,	4	Amount Created,	Amount Created, Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	P SI	£80,000 10,000	£51,574 0 0 *9,026 10 0	£6 0 0 NII.	NIL	£28,420 NIL
		£30.000	4.60 0 0 0 0 0 0 4.4	0 0 97	2.4.4.4	00 AUA

<sup>\*</sup>Issued at a discount of £973 10 0

STOCK.
-
0
0
-
-
00
(=)
2
0
LN
K1
(2)
m
protest p. 7
-
0
-
0
H
E4
K
-
F4
V
0
~
H
H
I 2
N I
BY L
BY I
0
0
0
0
0
0
0
0
0
0
L RAISED
L RAISED
L RAISED
PITAL RAISED
APITAL RAISED
PITAL RAISED
APITAL RAISED
APITAL RAISED
-CAPITAL RAISED
APITAL RAISED
3-CAPITAL RAISED
3-CAPITAL RAISED
3-CAPITAL RAISED
-CAPITAL RAISED
3-CAPITAL RAISED

KAI	KAISED BY LOANS.	INS.			At 4 per cent.	At 4 per cent. At 42 per cent. At 5 per cent. Total.	At 5 per cent.	Total.	
Existing at 31st Dec., 1893, 30th June, 1894,	::	::	0 1 1	::	20,000 0 0 0 20,000 0 0	* : :	10,000 0 0 30,000 0 0 10,000 0 0 0 0 0 0 0 0 0 0 0 0	6,000 0 0 30,000 0 0 0 0 0 0 0 0 0 0 0 0	
Increase, Decrease,	: :	::	: :	1::					
Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1,	be raised by	Loans in re	spect of Cap	ital crea	ated as per Stateme	nt No. 1,		45,000 0 0	

Balance being available borrowing powers at 30th June, 1894, .... ... 15,000 0 0

		P 0	003	10 00 00 10 00 00
Cr.	Total.	£ s d 60,600 10 0	000	91,127 15 11,392 18 102,520 13
	To	€000	30,000 30 497	1,12
		60,	30,	91
	1 1 10 4.	8. C.	0	0
	ing ing car	zi .	50 0	0 0 0 0
	Amount Received during Half-year to June 30, 1894	4	20: ::	20
H.	H			
NDO		P 0	0001	21
5	Amount Received to Dec. 31, 1893	£ 8	0000	91,077 15
AC	Amc Rece to to	£ 600	30,000	770
1L	Dec	60,	30,	91,
711,		Ci.	bts .3	
AF		Sy Receipts—Shares—As per Account No. 2.	Loans— As per Account No. 3. Cancelled Shares Miscellaneous Receipts	
0		ount	hare us R	
0		pts	Acc sd ss	ce,
田田		RES.	Loans— Ly per Actancelled fiscellane	Balance,
10.1		By Receipts—Shares—As per Accou	Loans— As per Account l Cancelled Shares Miscellaneous Re	B
DI		7	10	Los
EN		4	179	00
0.		60	0	60
X	otal.	35 50	0	0 13
EXI	Total.	£ s. d.	2,922 0	2,520 13
ND EXI		88	12,922 0	102,520 13
AND EXI		88	12,922 0	102,520 13
IPT AND EXI		88		
CEIPT AND EXI		£ s, d, £ s,	12,922 0	102,520 13
RECEIPT AND EXI	d to 194,	88		
4-RECEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	d. & s. d.		
o. 4-RECEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	d. & s. d.	:	
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Expended during Half-year to June 30, 1894.	d. & s. d.	:	
No. 4-REUEIPT AND EXI		t, d. & s. d. 13 3 89,		
No. 4-RECEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	89,598 13 3 89,	12,922 0 5	
No. 4—RECEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	89,598 13 3 89,	12,922 0 5	
No. 4—RECEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	89,598 13 3 89,	12,922 0 5	
No. 4-RECEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	89,598 13 3 89,	12,922 0 5	
	Amount Expended during Half-year to June 30, 1894.	89,598 13 3 89,	12,922 0 5	
Dr. No. 4-REUEIPT AND EXI	Amount Expended during Half-year to June 30, 1894.	£ s, d, £ s, d, 89,598 13 3 89,	12,922 0 5	

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1894.

NII.

## No. 6.-RETURN OF WORKING STOCK.

Merchandise.	Open Cattle Total.	55 59 59 59	
ME	Covered Op Wagons. Wag		
	Total.	11	
	Break Vans.	21 21	
COACHING.	3rd Class Breaks	202	
Covc	3rd Class	작 작	
	Composite 1st, 2nd & 3rd Class.	က က	
Locomotive	Tank Engines.	က က	
		Stock at 31st Dec., 1893, ,, 30th June, 1894,	Increase,

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During the *In subsement	st Dec., 1894 Half-years	NII.	PR III		
Line open for Traffic-Details.	81	NIL. :		* No Expenditure for subsequent Half-years ver positively augustained	Joseph and Alexandrely asset beined of decided upon.

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER

FER A. 7.	क क	43,426 0 0	0 01 760,11	32,033 1 6
THE WE AND LEKE	28,426 0 0 15,000 0 0			
	::	:		:
				:
	Sonare Capital authorised or created but not yet received, as per Account No. 2, Loan Capital authorised but not yet received, as per Account No. 3,	Less balance as per Capital Account, No. 4	Balance,	

T	394.	2	K			1-	0	pred	1	-
C.	Half-yecar ending June 30, 1894	The state of the s	7	4		17	12	ro		17
	Half en une	સ્	L1 6061			983 17	2186 12	158		2344 17
	-	10220	+ -	T	- 4	001	- 64	2-		
			1- 1-		17	- 00		010		
		£ 8 757 7 75 13 958 13 17 13	93	1	724	155		150		
			25, 205 1109 and ) 93	-						
		629 1,012 23,564	25,2	nî CC	4439 tons	3.0	6710 tons			
			ige,	7	39	2271	710	fe.,		
			Parcels, Excess Luggage, and	Horses, Carriages and Dogs,	4	ůi	9	", Mails, "Transfer fees, Rents, etc.,		
	RECEIPTS.		F.883	20				Ren.		
	ECE	Passengers— 1st Class. 2nd ,, 3rd ,, Senson Tickets,	Exc	Carr	36,			es, :		
	25	ngers Nass.	el.s.	ses,	andi	ils,		er fe		
T.		Passengers 1st Class. 2nd ", 3rd ", Season Tic	Pare	HOH	Merchandise,	Minerals,		Mails, Transf		
ND		By Passengers- 1st Class. 2nd ,, 3rd ,, Season Tic		î		: N		M.T.		
00			10 a	100		010	10	200		9
AC	year ing ), 189	25 25 2 2 2 2 3 8 2 2 3 8 2 2 3 8 2 3 2 3				900	3 10	0 -	= 1	22
E	Half-year ending ine 30, 18	£ 59 1 59 1 11 111	1094 9	1185	619 14	88	1983	150		41
ENI	l Ju	, G,	12	15	-		19	P-1		22
9REVENUE ACCOUNT.	Half-year ending June 30, 1894. June 30, 1893.	7	0 0 1 N	::0		12 3				2344 17 1 2141
R	Half-year ending me 30, 18	- P-4	168		98	1531 12 813 4				44
0	Ju		CA :	::	11	-				23
No.			9			Balance carried to Net Revenue Account,				
		Maintenance Way and Works, forcing the Power, lepairs and Renewals of Carriages and Wagens.				Acco				
		8,		Personal Injury.  Damage and loss of Goods,	1 1.	nne				
	3.5	1 5 J	0	f Go		evel				
	1111	× 13 13		Se of	4.3	et				
	Expendences	AN all	1	Personal Injury. Damage and loss s,		to N				
	Exp	No. of Assets	urge-	ge an	s,	ied				
		Maintenance Way a lancount to Power, Espains and Benew	Traffic Expenses, General Charges, Taxes, Complexisation	ama	Fire Insurance, Law Charges,	cari				
			Hice presult	its, D.	v Ch	апсе				
		To Maintenance Way and Works,, proposes and Benevals of Carriage, Wagens,	3 3 3 3							
	-		:::::		1 1	-				- ~
	ear isua	4 2 6		00	0 11	- 10 N				5
Dr.	Half-year ending June 30, 1893.	1 16	25 - 25 - 25 - 25 - 25 - 25 - 25 - 25 -	.00	9 10					1
1	June	348	13. 15. 15.			1603				2141

	NT.	Half-year ending	June 30, 1894.	2 5 By Balance from Revenue Account, No 9, 813 "4 10		d Jury aronial	", Balance, 2100 16 10	3142 11 9	
NEW DEVENIEN	TO TO THE A ENDE ACCOUNT.	Half-year ending June 30, 1894 June 30, 1893.	£ 8 d.	2161 4 2 538 2 5 641 13 4	18 1 4 93 2 10	2914 1 8 228 10 1 228 13 1	2279 4 8	3142 11 9 3046 0 2	2100 16 10
OI ON				To Islance from last half year's account, "Interest on Mortgage Bonds and Board of Works,	", ", on Temporary Loans, &c.,	Paid holders of Baronial Guarantee shares, as per Statement No. 11.	Y		Balance carried to next half-year's account,
Dr.	Holfware	ending June 30, 1893.	£ 8 d	642 14 0	93 8 11	228 13 1	0000	7 0 0500	2279 4 8

		£228 10 1			€228 10 1
No. 11, -STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	by Aniount received from Grand Jury of County Antrim		" Dividend paid to holders of 1000 Barmial Comment." 16 17 3	"Income Tax deducted, £205 9 2	

ND WAGGOTS.	Half-year ending June 30, 1894	œ.	24 2 9 12 8 1 1 2 8 10 86 11 7 82 0 2	Half-year ending	June 30, 1894.	- 2000		351 8 2		Half year ending June 30, 1894.	50 0 7 7 7 7 8 8 2 1 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	onery, &c. 9 6 9 5 3 11 7 10 0	168 8
REPAIRS AND RESEWALS OF CARRIAGES AND WAGGOSS.		CARRIAGES :: Wages and General Superintendence, Materials.	d General Superint	TRAPPIC EXPRINES.	Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores,	Frinting, Stationery, and Hekels, Miscellaneous Expenses, Clothing,	Wagon Covers, &c.,		GENERAL CHARGEB.		Directors Arbitrators Re Baronial Guaranteed Dividend Salary of Socyetary and Clerk	Postage, Stati	
TRACTS.	Half year ending June 30, 1893	£ 8 d 47 7 111 35 13 11	40 5	Half-year	June 30, 1893 £ s d 258 16 11 41 5 0	19 8 0 4 0 0 11 15 7		335 12 5	25	Half-year ending June 30,1893	50 c c c c c c c c c c c c c c c c c c c	11 19	- 67
NO. 12-ABSTRACTS	Half-year ending June 30, 1394.	بة بو ب	251 12 5	76 10 7		328 8 0	Half-year	June 30, 1894	i z		200	1 1	551 15 7
Z		£ 8 d 2 15 0	156 1 0 92 16 5	61 12 0 14 18 7					; ₩	92 18 1	133 2 0 201 2 9 29 18 8	63 11 5	
MAINTERANCE OF WAY WORKS &C.		Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent	Mages, Materials, Special Expenditure,	Repairs of Roads ridges, Signals, and Works, Repairs of Stations and Buildings,	Mires Maintainen— Double Single		LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Superintendence, Running Expenses— With the working	of Locomotive Engines, Coal, Oil, Tallow, and other Stores,	METALIS	KENEWALS—
	Half-year ending	£ 8 d	147 15 7 113 14 2	53 17 9 28 15 4	3	3488 4 4	Half-year	e 30,	% % q.	\$1 \$1	131 13 3 205 16 3 29 4 2	81 0 5 105 3 5	677 19 10

	£ 11,392 2,100 140 244	13,878
No. 13—GENERAL BALANCE SHEET.	3,205 5 10 10,236 4 11 1, Net Revenue 257 7 5 , Stores on hand ,, Outstanding accounts due to Company,	
13—GENERAL	3,205 5 10 10,236 4 11 179 19 1 257 7 5	13,878 17 3
No.	To Balance due Bankers and Temporary Loans Sundry outstanding and other Accounts Irish Railway Clearing House, Locomotive Renewal Account,	

18 6 16 10 16 4 5 7 17 3

17

MENT.	Halfyear ended June 30, 1894	Miles Miles Miles Author- ized. structed. Engines.	164 164	164 164
TATE	Halfye	Miles Autho ized.	164	164
No. 14-MILEAGE STATEMENT.			Lines owned by the Company,	

ILEAGE.	Half-year ending June 30, 1894.	18,2883
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1893.	18,051

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

PERMANENT WAY, ETC.

Stations, Buildings, and other Works have during We hereby certify that the whole of the Company's Permanent Way, past Half-year, been maintained in good working condition and repair.

GEO. BRADSHAW, Resident Engineer

STOCK. CERTIFICATE RESPECTING THE ROLLING

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

for six months ending 30th June, 1894, and financial condition of the Company. Railway Company We have examined the Accounts of the Ballycastle that they contain a full and time statement of the

BALLYMONEY, 25th July, 1894.

### REPORT OF THE DIRECTORS

### STATEMENT OF ACCOUNTS

### Belfast and County Down Railway

COMPANY.

For Half-year ended 30th June, 1894,

TO BE SUBMITTED TO THE

Ninety-Seventh Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On FRIDAY, the 10th AUGUST, 1894,

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 10th August, 1894. DIVIDENDS payable on 1st September, 1894.

BELFAST:

PRINTED BY R. CARSWELL AND SON, ROYAL AVENUE,

### DIRECTORS

### CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

### DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

- 1 THOMAS ANDREWS, Ardara, Comber.
- HON. HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.
- 2 JOSEPH RICHARDSON, Springfield, Lisburn.
- 2 JAMES BARBOUR, J.P., Ardville, Holywood
- 3 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- 3 SIR DANIEL DIXON, J.P., Ballymenoch, Holywood.
  - 1 Vacates in February, 1895.
  - 2 Vacates in February, 1896.
  - 3 Vacates in February, 1897.

### REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to the 30th June, 1894, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources, including those of the Steamboats, shew a decrease of £45 on the half-year. The unfavourable weather lately experienced, and the dulness in trade, has seriously affected the passenger traffic. In the corresponding half-year the weather was exceptionally fine, and the receipts were the highest the Company had ever earned in the first half of any year.

The following return gives particulars for the past half-year, viz.:—

	1893.	1894.	Increase.	Decrease.
Number of Passengers.	876 357	885,757	9,400	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 33,050 2,350 700 9,326 981 5,271 465	£ 33,065 2,372 700 9,530 1,201 4,765 465	£ 15 22 204 220	£ 506
	52,143	52,098		45

### WORKING EXPENSES.

There is an increase in the Working Expenses for the past half-year of £1,253 11s. 7d., for details of which you are referred to Account No. 9.

### CAPITAL ACCOUNT.

A sum of £20,603 19s. 9d. has been expended on this account for the past half-year, particulars of which will be found in Account No. 5,

### REVENUE ACCOUNT.

After providing for interest on all prior charges, and allocating a further and final sum of £520 towards the outlay in connection with the New Goods Store and Yard at Belfast, which, with sums previously written off, makes a total sum charged to Revenue in respect of this work of £4,446 during the past  $2\frac{1}{2}$  years, there remains at credit of Net Revenue Account a sum of £22,952 8s. 3d., which your Directors recommend should be applied as follows:—

In payment of Dividend for the half- year ended 30th June last on the 5 per cent. Preference Stock.	£6,203	10	6
In payment of Dividend for the half-year ended 30th June last on the 4 per cent. Preference Stock.	£4,000	0	0
In payment of Dividend for the half-year ended 30th June last on the Ordinary Stock of the Company at $6\frac{1}{2}$ per cent. per annum.	610 930	9	P
Leaving a Balance to be carried to next half-year's Account of	£10,369 2,379		
	£22,952	8	3

### STEAMBOAT SERVICE.

The new Paddle Steamboat "Slieve Bearnagh," referred to in last Report as having been ordered from Messrs. J. & G. Thomson, has been delivered, and is giving satisfaction. It has been decided to carry forward the accounts of the Steamers to the end of the Season.

The New Belfast, Bangor and Larne Steamboat Co.

having sold one of their Steam vessels, your Directors have purchased their remaining paddle steamer "Erin".

### GAS LIGHTING OF CARRIAGES.

The New Gas Works referred to in last Report have been completed, and the entire Carriage stock has been fitted with Pope's Gas Lighting apparatus.

### NEWCASTLE HOTEL

The negotiations for the site and grounds for the new Hotel at Newcastle are now concluded, and your Directors are proceeding to invite competitive plans for the building of the hotel, and the laying out of the grounds in connection therewith. They have secured the assistance of Mr. Alfred Waterhouse, R.A., to act as assessor and advise them generally.

### RE-LAYING.

Owing to the low price of steel rails, your Directors decided to anticipate the usual re-laying, and have re-laid 5 miles during the half-year,  $4\frac{1}{2}$  of which are on the Donaghadee Line, which completes the re-laying on that Branch. As this work has been anticipated with the object of taking advantage of the low prices of materials, a sum of £1,000 of the cost has been written off the Revenue Account of the half-year, and it is proposed to divide the balance over subsequent half-years.

With the exception of about  $1\frac{1}{2}$  miles, the entire system of the Company is now re-laid with steel rails.

### EXTENSION OF TRAMWAY.

Your Directors are promoting an Order in Council for the Extension of the Belfast Tramways to the Terminus, which will be of great advantage to the travelling public.

### DIRECTORS.

Your Directors have to record with deep regret the death of their late colleague, Mr. David L. Coates, J.P., who always manifested a deep interest in the affairs of the Company, and was most assiduous in promoting its welfare.

Your Directors do not propose to fill the vacancy on the Board caused by the death of the late Mr. Coates.

(Signed by order of the Board),

JOSEPH RICHARDSON, Chairman. JOHN MILLIKEN, Secretary.

Board Room, 20th July, 1894.

Manoren	Total.	£ s. d. 666,676 0 0 15,000 0 0	50,000 6 0	28,000 0 0	320,000 0 0	1,475,666 0 0 52,909 0 0	1,422,757 0 0 38,000 0 0	1,384,757 0 0	7,500 0 0	1,377,257 0 0
E COMPANY.	Loans.	£ 8. d.	.: 38,000 0 0	0 0	0 0 000'08	453,666 0 0 22,000 0 0	451,566 0 0 38,000 0 0	393,666 0 0	7,500 0 0	386,166 0 0
BY TH	Stock and Shares.	£ 8. d. 500,000 0 0 15,000 0 0	50,000 0 0 0	125,000 0 0 0 17,000 0 0	240,000 0 0	1,022,000 0 0 0 80,909 0 0	991,091 0 0	991,091 0 0		0 0 160,166
No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED	Total.	£ s. d. 686, 666 0 0 15,000 0 0	50,000 0 0	28,000 0 0	320,000 0 0	1,475,666 0 0 52,909 0 0	1,422,757 0 0 38,000 0 0	1,384,757 0 0	7,500 0 0	1,377,257 0 0
CAPITAL AUTHORIS	Loans.	£ 8. d. 166,666 0 0	.: 38,000 0 0	0 0	80,000 0 0	453,666 0 0 22,000 0 0	431,666 0 0 38,000 0 0	393,666 0 0	7,500 0 0	386,166 0 0
MENT OF CAP	Stock and Shares.	£ 8. d. 500,000 0 0 15,000 0 0	50,000 0 0	125,000 0 0	246,000 0 0	1,022.000 0 0 0 30,909 0 0	0 0 160'166	0 0 160,166		0 0 160,166
No. 1—STATE	ACTS OF PARLIAMENT.	Belfast and County Down Railway Act, 1856 Portpariok Railway Act, 1867 Belfast and County Down Railway Act, 1876. Stock, 265,000, Reduced by The Belfast			Belfast and County Down Railway Act, 1891	Reduction under Acts of 1876	Redeemed under Act of 1881		Deduct in respect of Portpatrick Railway Shares sold	Total

PORTION RECEIVED.  Amount Unissued.	8. d. 156,900 0 0	156,900 0 0
SHOWING THE PROPO	3319,050 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	834,191 0 0
2—STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.  on. Amount Received. Amount Received.	2319,056 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	991,091 0 0
No. 2—STOCK AND SH Description.	Ordinary Stock 6 per cent. Preference Stock 44 per cent. "A" do. 45 per cent. Preference Stock 7 per cent. Preference Stock 8 per cent. Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

70	
0.1	
100	
0	
	Ì
70	
02	
5	
0.2	
-	
D	
-	
For	
-	
00	
6	
-	
_	
0	
7	
-	
4	
01	
Z	
-	
V	
-	
00	
-	
20	
02	
-	
di	
2	
1	
4	
E	
A	
C	
1	
60	
ó	
H	
H	

X	BK.	d.	0 0	0 0			15	0 0	0 0	0 0
TOTAL AISED B LOANS	STOCKS.	œ.				:	1 =			
TOTAL RAISED BY LOANS AND	DEBENTURE STOCKS.	49	300,166	300,166				326,166	300,166	26,000
		च	0					6.3	ත	
BY JRE		8. d	0	0			0	01	:	:
TOTAL RAISED BY STOCKS.				991	:	:	3 0	0		
TOTAL RAISED BY DEBRATURE STOCKS.		क्ष	300,166	300,166			386,166	60,000	:	
		d.	0 0	0 0			85	9		
ZS.	3 ent.	aci aci		0		- 9	= .			
TOCE	At 3 per cent.	49	138,000	3,000		•	apita		;	:
RAISED BY ISSUE OF DEBENTURE STOCKS,				0 138,000			o jo			
TUB	نه	d.	0 0	0 0			ect :	:	:	: /
ISE	At 4 per cent.	80			:	· : _	dso			
BA	per	क्ष	162,166	162,166			n i	:		
				-			ocks		:	Y
							Total Amount authorised to be raised by Loans and Debeuture Stocks in respect of Capital created, as per Statement No.1			Balance, being available Borrowing Powers, at 30th June, 1894
			:	÷	:	:	ture	- 12	:	June
							eben		Total Amount raised by Loans, and Debenture Stocks, as above	oth J
			:	:	:	-:-/	d bu	ct)	is at	at 30
							an	1 Ac	ks, s	ers,
				:			oane	r 189	Stoe	Powe
							J Ac	nde	ture	ing
							ed 1	le (u	peni	rrow
			:	:	:	-:	rais nt N	illab	d De	Bo
							mount authorised to be raised by Le created, as per Statement No. 1	Less Amount not yet available (under 1891 Act)	3, an	lable
			-:	:	:	:	State	t yet	osne	avai
							orise	t no	by L	gaie
							as as	uno	pes	36, be
				:	:	-: //	nt ted,	Am	t rai	land
							mou	Less	anou	Be
				-		:	A I		A Am	
							Tota		Tota	
			1	A						
			:	:	:	:				
			31st December, 1893			:				
			er,	894						
			emp	30th June, 1894						
		at	Dec	nf 1		0	140			
		Existing at-	31st	30th	Increase	<b>Decrease</b>	1			
		Exie		FTY	Incr	Deci	1/1/-			

	Cr.	TOTAL.	£ s. d. 834,191 0 0	300,166 0 0	28,386 5 0					1,162,743 5 0 44,598 13 11	1,207,341 18 11
		Amount Beceived during Half-year ending 30th June, 1894.	्य इ. :	:							
	COUNT.	Amount Received to S1st Dec., 1893.	£ s. d. 834,191 0 0	300,166 0 0	28,386 5 0					1,162,743 5 0	
	4-keceipts and expenditure on capital account.		Stock and Shares per Account No. 2	Debenture Stocks per Account No. 3	Premiums on Issue of Stock					Balance	
	EXPENDIT	TOTAL.	£ s. d. 650,370 16 3		8,204 7 6	61,845 13 1		28,584 7 6		39,033 8 0	9 1,207,341 18 11
Capta	CEIPTS AND	Amount Expended during Half-year ending 30th June, 1894.	£ 8. d. 3,433 14 9 1,714 13 0		:	::		1,169 18 4		14,285 13 8	20,603 19 9 1
1 24	No. 4—REC	Amount Expended to 31st Dec., 1893.	£ 8. d. 676,937 1 6 129,379 11 7		8,204 7 6	61,845 13 1 258,259 2 0		27,364 9 2		24,747 14 4	1,186,737 19 2
Ď.			To Expenditure :— On Lines open for Traffic Working Stock	rtpatrick £15.704 7	Downstrick Dradens and No.	Railway Purchase Belfast, Holywood, & Bangor Railway Purchase	On Construction of Downpatrick, Kil. lough, and Ardglass Railway & Ess. Fig. Less: Treasury Grant 30,000 0 0	£28,524 7 6	Note—The Sum of £17,000 3 per cent. Baconial (duranteed Shares has been issued (see Account No. 2), and forms part of the above £25,534 7s. 6d.	On Steamboats	

	4
	000
	-
	F-7
	2
	-
	4
	E
	33
	- le
	ENDING
	8
	5
	5
	13
	Inped
	2
	A
	田
	N
	-
	H
	5
	M
	H
١	OR
ı	H
ı	25
ľ	
ı	田
ı	K
ı	1
ı	XPENDIT
ŀ	I
ľ	
ı	K
ŀ	H
ľ	8
ı	×
ı	2
۱	.7
ľ	7
۱	1
ì	H
ĺ	4
۱	CAPIT
۱	0
	5
	0
	_
	003
	H
	ETAIL
۱	F
	E
١	0
	1
١	10
ı	270
ı	o
ı	7
1	-
1	W.
1	

INO.				
	Parliamentary and Law Costs.	Way and Works.	Miscellaneous Stock.	TOTAL.
	£ 8. d.	£ 8. d.	£ s. d.	£ s. d.
LINES OPEN FOR TRAFFIC— Belfast—Additional accommodation in Goods Yard, New Goods Store, &c. Helen's Bay—Loop Line, Up Platform, Subway, &c., Helen's Bay—Loop Line, Up Platform, Subway, &c., Station Masters Houses—Dundonald, Crossgar and Bangor Doubling Line Knock to Comber Block Telegraph and Train Tablet System Additional Lands (under Act of 1891) Sundry Works	91 18	807 7 4 1,533 10 10 661 8 0 136 14 4 25 14 3 164 11 10	12 9 6	507 7 4 1,533 10 10 661 8 0 136 14 4 25 14 3 91 18 9 177 1 3
The state of the s	91 18 9	3,329 6 7	12 9 5	3,433 14 9
WORKING STOCK—Carriage Gas Fittings		:	:	1,714 13 0
DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY-Lands, &c	:	:		1,169 18 4
STEAMBOATS—"Slieve Bearnagh" (Balance) "Brin" Coal Hulk		7: 		14,285 13 8
				20,603 19 9

### No. 6-RETURN OF WORKING STOCK.

				~ I	-
	Ballast Wagons.	38	-	38	
	Total	487	O. H	487	
	Goods Brake	ot	0	00	::
	Cattle Wagons	18	Y	16	::
· 20	Goods Covered Wagons	KO	99	50	
Merchandise.	Goods or Cattle Wagons	104	501	104	
KRCI	Timber Trucks	-	ģt	4	
M	Flat Wagons with falling sides	00	99	39	
	Flat Wagons side	404	181	181	
-	Flat Box Wagons	100	000	86	:
	Total	100	160	160	
	Accident Brake Van.		7	-1	
	Carriage Trucka	1	-	-	
	Horse Boxes	1	00	00	
	Passengers Luggage Vans		8	8	
IING.	2nd and 3rd Composite	1	12	12	:
COACHING	let and 3rd Composite.	-	6	6	1:
	bng bna tal etisoqmoD	-	53	23	:
	Srd Class	-	53	52	1
	2nd Class	-	24	24	1
	lst Class		131	21	:
OTIVE.	Tenders		14	14	:
LOCOMOTIVE	Engines	-	26	26	1:
			:	:	
			Stock on 31st Dec., 1893	Do 80th June, 1894	Increase during half-year
			Stock	Do	Inores

### 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No.

			-
(PENDITURE,	In Subsequent Half-years.	Not Ascertained	
FURTHER EXPENDITURE,	During Half. year ending 31st Dec., 1894.	2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,000 0 0
		::::::	
		:.::::	
		:::::	
		111111	
		:::::	
		::::::	
		::::::	
		-:::::	
		s and Gatckeepers e Holders, &c.	
		d nway ation Masters and d arriages—Store Hold	
		LINES OPEN FOR TRAFFIO— Belfat Goods Yard Station Street Tramway Ardgass Railway New Houses for Station Masi Other Works, Gas Lighting for Carriages—S	

## No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

	-			-
.00	0	0	0 0	6 1
90	9	00	08	01
£ 99	26,0	80,00	12,90	38,30
			23	1
	:	:	:	
		1	1	
:	:		:	
	:	:		
:	:	:	:	
:	:	:		
:	:		:	
	:	1	:	
			ė	
:	:	10.8	:	
		nt N	. 4)	
0.2		eme	Z.	
Z		Stat	oun	
nen	3)	as per S	Acc	
ater	No	as p	per	
r St	nent	ole (	88 1	
bei	ten	ilab	tal	
l (as	Sta	ava	api	
ned	per	yet	of C	
t iss	(as	not	bit	
t no	vers	but	t de	
nq I	Pov	peu	ice a	
eated	wing	ction	Salan	
al cre	OLLO	ssan	Less Balance at debit of Capital (as per Account No. 4	
Share Capital created but not issued (as per Statement No. 2).	Available Borrowing Powers (as per Statement No 3)	Loan Powers sanctioned but not yet available (a	Ä	
re C	ilab	n Po		
Sha	Avs	Los		

	ng 1894.	- <del></del>		1 9		18 6	0	11 8	11 11
Cr.	Half-year ending June 30, 1894.	4		36,137		15,495 1	51,633	464 1	52,097
		8. d. 3. d. 2. 7. d. 3.	2,371 19 2 700 0 0	10,212 18 6	9,530 2 4 1,200 15 2 4,765 1 0			434 11 8 30 0 0	
		83,0		1		1			
		23 25 10 2 3 2 3 4 3 3 4 4 4 4 4 4 4 4 4 4 4 4 4	::	cons	suot			::	
	· 02	£3,977 6,781 17,0£2 8 5,223		41,032 tons	64,155 tons			::	
	IPT	sengers— No. 1894. 1893. 5 First Class 86,846 9 Second , 101,046 7 7 885,767 Season Ticket Holders	Parcels, Horses and Carriages Mails	: :	::		ceipts	::	
	ECEIP	Rirst Class Second " Third ",	Bes and	::	::		Total Traffic Receipts	. :	
	R	By Passengers—No. 1893. 70,025 First C 197,679 Second 608,653 Third 876,357 Season T.	sels, Horls	Merchandise Less Cartage	Stock		Total Ti	Rents Transfer Fees	
DONT.		By Passe No. 18 70,025 197,679 608,653 876,357 S	" Parcels, E	" Mer	" Live Stock			" Ren	
ACC	ng ng, 1893	8. d. 12 0 2 3 15 7 11 0	0 0 0	10 1 17 4 16 0	1 4 9 6 3 11	14 9	10 4	3 2 15 0	0 8
NUE	Half-year ending June 30, 1893	3,453 7,064 17,301 5,230 33,050	2,350	36,100 10 10,013 17 687 16	9,326 980 5,271	15,577	51,678	448	52,143
REVE	Half-year ending ne 30, 1894.		119				1 4	10 7	52,097 11 11
No. 9-REVENUE ACCOUNT.	Half-year ending June 30, 1894.	£,371 7,282 1,835 7,183 8,090 8,090	131				27,397	24,700 10	52,097
Z		EDGBA	: : :				;		
		(See Abstract	Sx pense				4	:	
	RE.		rking 1					Account	
	DITU	irs irs	oat Wo				:	enue	
	END	ay, Won Reps	Steam				хрепьев	o net Re	
	N P	ce of Wagoenses arges es e	Taxes penses owerds				rking E	arried to	
	日	To Maintenance of Way, Works, &c.  Locomotive Power  Carriage and Wagon Repairs  Traffic Expenses  Law Charges  Compensation—  Personal Injury  Damage and Loss of Goods	"Rates and Taxes Special Expenses Provison towards Steamboat Working Expenses				Total Working Expenses	Balance carried to net Revenue Account	
			" Spe						
Dr.	Half year ending June 30, 1892	8. 100 100 110 110 110 110 110 110 110 110	5 11				3 9 9	8 81 8	3 3 0
	Half end June 3	2,063 7,381 3,037 117	367				26,143	25,939	52,143

And in case of the last of the			
Cr.	Half-year ending 30th June, 1894	b,440 14 5 131 b 0 74 10 2 265 0 0	0 2
0	Half-year ending oth June, 13	24,700 10	30,602 0
COUNT.	8	By Balance brought from last Half-year's Account  "Dividend on Shares in Portpatrick and Wigtown-shire Railways."  "Tolls on Belfast Central Railway, per Great  "Bankers and General Increst Account  "Bankers and General Increst Account  "Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon  "Balance brought from Revenue Account, No. 9	
TENUE ACC	Half-year ending 30th June, 1893	4,606 7 1. 131 5 0 66 13 9 326 17 8 225,999 13 3	31,285 16 4
No. 10-NET REVENUE ACCOUNT.	Half-year ending 30th June, 1894.	2, 2, 3, 4, 3, 2, 3, 4, 3, 2, 3, 4, 4, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	30,602 0 2 31,285 16
No.		To Interest on 4 per cent. Debenture Stock 4 per cent. A Preference Stock	
Dr.	Half.year ending 30th June, 1893	3.243 6 5 2.070 0 0 1.125 0 0 1.125 0 0 26 0 0 250 0 0 250 0 0 2.000 0 0	31,285 16 4

	-
	1
	DE
	1
	5
1	
*	
	-
	00
	-
	POR
	Er.
	-
	-
	00
	V
	7
	E
	-
	-
	A
	>
	-
	45
	-
	60
1	-
	15
	1
	-
	4
	_
	4
ι	2
1	
	-
	GT.
	-
	0
	house
	Z
L	Z
L	NO
	NOL
	TION
	TION
	ATION
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	APPROPRIATION
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	-
	o. 11-PROPOSED APPROPRI
	Vo. 11-PROPOSED APPROPRI
	o. 11-PROPOSED APPROPRI
	Vo. 11-PROPOSED APPROPRI

Half.	Half-year ending 80th June, 1893.	June, 1893.			Half	Half-year ending 30th June, 1894.	th June, 1894.
Rate per Cent.	Dividend.	Total.		0 10	Rate Per Cent.	Dividend.	Total.
	£ 8. d.	£ 8. d.	Balance available for Dividend, as per Account No. 10			£ 8. d.	£ 8. d.
10 4 50	6,203 10 6 4,000 0 0 9,618 7 6		Dividend on 5 per Cent. Preference Stock 4 per Cent. Preference Stock ,, Ordinary Stock	£248,141 200,000 319,050	70 4 6g	6,203 10 6 4,000 0 0 10,369 2 6	
		19,821 18 0					20,572 13 0
		2,349 3 0	Balance to be carried forward to next half-year			1	2.379 15 3

Half-year ending	80th June, 1894	883 4	955 950 900 900	1,836 9 0		Half-year ending	£ s. d.	5,771 13	20 18 2 20 18 2 20 15 6 4 15 6 6	7,190		Half-year anding 30th June, 1894	. 600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,592 IG 241 19 118 0	160 0 2 159 13 0 32 16 6 148 18 10	3,099 4 4
REPAIRS AND RENEWALS OF CARKIAGES AND WAGOONS.  ear   Hal	Carriages— Worse and General Superintend.	Materials 817 4 11	Wagons— Wages and General Superintend- ence 488 12 1 ence 463 12 8		TRAFFIC EXPENSES.			Salaries and Wages, Fuel, Lighting, Wafer, and General Stores Clothing	92	:	GENERAL CHARGES.		Directors	of Secretary, General Manager, Accountant erks penses, Stamps, Stationery, &c.	Advertissing Fire insurance Telegraph Expenses Railway Clearing House Expenses Contribution to Supersanuation Fund	
Half-year ending	30th June, 1893.	731 16 4 516 8 9	433 2 9 382 1 4	6 0 600 6		Half-year ending	00	5,757 2 3 856 3 2	576 0 10 94 8 0 36 11 7	10		Half-year ending 30th June, 1893	600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		160 19 5 147 7 6 156 17 11 18 16 5	8 037 19 4
d d	ng e, 18	£ s. d. 415 13 0	3,396 11 8		1,558 16 9		5,371 1 5		lf-year nding fune, 1	231 16 3			5,933 11 5	1,391 16 9	7,507 4 5	7,262 16 0
KS, &c.		.s. d.	2,024 10 5 372 1 3 1,000 0 0	9 10 10 0 11,087 17 9						% 8. d.		2,636 3 5 2,705 4 11 317 6 10	1 16	417 9 4		
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General Superintendence		Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Fulldings	Wiles Maintained—	Double 12 Single 644	Total 764	LOCOMOTIVE POWER		nses,	Running Expenses	wages connected with the first ing of Locomotive Engines Coal Water	llow, and other Stores and Renewals—	Wages	Less: Use of Engine Ballasting, &c.	
V	Half-year ending 30th June, 1893	£ 8. d.	2,349 6 4 972 3 9	364 4 6			4,804 0 7	B	Half-year ending 30th June, 1893	00 7	150 14 4	2,778 1 9 3,256 17 9 324 10 4	=	979 16 8	8,583 4 3 1,040 13 6	7,642 10 9

Dr. No. 1	3—GENERA	No. 13—GENERAL BALANCE SHEET.	Cr.
To Net Revenue Account, Balance at Credit thereof, as per ". Balance due to Bankers	22,962 8 3 10,617 5 0 229 9 0 8,765 12 7 21,381 8 8	By Capital Account, Balance at Debit thereof, as per Account No. 4.  Cash in hand  General Stores—Stock of Materials on hand  Traffic Accounts due to the Company  Sundry Outstanding Accounts  Reserve Fund Investment:—India 3½ per cent Stock  Reserve Fund Investment:—India 3½ per cent Stock  Less written off to Revenue  Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon	44,598 13 11 968 17 1 8,461 13 7 1,232 0 9 2,099 0 9 4,512 18 3 1,462 19 2
	63,846 3 6		63,846 3 6
Examined and found to agree with the Books and Vouchers of the Company.  BrlfAST, 19th July, 1894	oks and Voucher	W.M. B. PEAT, J. A. FORBTER, per W. B. PEAT.	AUDITORS.

Half Year ending 30th June, 1893.	Half-year ending Miles Authorised, struct	Half-year Miles Authorised.	Half-year ending 30th June, 1894. Miles Miles Con- Worked benginear structed.	June, 1894.  Miles Worked by Engines.
253	Lines owned by Company	76}	761	16}
753	Total	163	763	161

		TOTAL TATALITY OF THE PARTY OF	TOTAL.
		Half-year Half-year ending soth June, 1893.	Half-year ending 30th June, 1894.
Passenger Trains	:	231,376	259,738
Goods and Mineral Trains	:	46,161	41,436
Total	:	276,527	281,174

JOSEPH RICHARDSON, Chairman of the Company. OSBORN J. MUTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

and other Works have, during the past Half-year, I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, leen maintained in good working condition and repair.

G. P. CULVERWELL, Engineer. CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also, the Marine Ist July, 1894.

R. G. MILLER, Loco, Sunt. R. G. MILLER, Loco. Supt. AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1894, and find they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to Le declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 19th July, 1894.

Auditors of the Company. WM. B. PEAT, J. A. FORSTER, per W. B. PEAT.

### Belfast and County Down Railway Company.

-00:000

NOTICE IS HEREBY GIVEN, that the NINETY-SEVENTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 10th day of August, 1894, at the hour of ONE o'clock in the afternoon, to transact the usual business; and all parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from FRIDAY, the 27th day of July, 1894, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Offices, Belfast, 11th July, 1894.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Morthern Counties Railway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1894,

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

Ninety-eighth Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

On Monday, the 6th day of August, 1894,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Meeting.

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

### LIST OF DIRECTORS.

### Chairman.

(b) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Beputy-Chairman.

- (b) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (c) W. J. PIRRIE, Esq.,
- ... Queen's Island, Belfast.
- (c) WILLIAM CHAINE, Esq.,
- ... Cairncastle Lodge, Larne.
- (c) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.
- (a) Joseph Richardson, Esq.,
- ... Springfield, Lisburn.
- (a) ROBERT H. S. READE, Esq.,
- ... Wilmont, Dunmurry.
- EDMUND M'NEILL, Esq.,
- ... Craigdunn, Craigs, Co. Antrim
- JAMES WILSON, Esq.,
- ... Old Forge, Dunmurry, Belfast.
- (a) Retire at Ensuing Meeting.
- (b) Retire August, 1895.
- (c) Retire August, 1896.

### REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors to be held on the 6th August, 1894.

BELFAST, 14th July, 1894

THE Comparative Statement of Receipts for the half years ended 30th June, 1893 and 1894, is as follows:-

		1893.	1894.	Increase.	Decrease
Number of Passengers	 	970,227	989,694	19,467	-
		£	£	£	£
Passengers, Parcels, &c.	 	52,129	52,034	1 - ET 11	95
Merchandise	 	43,558	46,797	3,239	_
Minerals	 	12,441	13,755	1,314	
Live Stock	 	2,392	3,084	692	-
Mails	 	5,692	5,692	_	_
Rents and Miscellaneous	 	861	1,431	570	_
		117,073	122,793	5,720	

### REVENUE EXPENDITURE.

The Working Expenses are 59'45 per cent. of receipts. After taking credit for the amount received for working other Lines, there is an increase of £3,844 due to additional mileage, increased wages, exceptional repairs to buildings, proportion of expenditure on new signals chargeable to revenue, and other causes.

### FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock,	
&c., shows an available balance of  After payment of Dividend on the Consolidated	£42,831 3 6
Preference Stock,	19,860 10 0
There remains,	£,22,970 13 6

The Directors recommend a Dividend on the Ordinary Stock at the rate of  $4\frac{1}{2}$  per cent. per annum, which will absorb £18,722 15 10 And the placing to Reserve of 1,000 0

19,722 15 10

Carrying forward to current half-year's account,

£3,247 17 8

During the half-year the sum of £15,135 Ordinary Stock was issued, and the premium thereon placed to credit of Capital Account.

### CAPITAL EXPENDITURE.

Under this head the outlay for the past half-year amounted to £13,726 12s. 4d., details of which are given in Account No. 5.

A vote for additional Works and Rolling Stock, the particulars of which are set forth in Statement No. 7, will be asked for at the Meeting.

It will be observed that there is a sum of £2,800 for additions and improvements at Whitehead Station, to provide for the expanding pleasure traffic there, and to facilitate working that portion of the system by making Whitehead a meeting place for trains.

The Estimate for Rolling Stock includes cost of two Engines, required in consequence of increased mileage, principally caused by the additional and accelerated Train Service between Belfast, Carrickfergus, and Larne; and of a further supply of Wagons, which is indispensable for the proper conduct of the traffic.

### DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Messrs. Joseph Richardson and R. H. S. Reade, both of whom are eligible and offer themselves for re-election.

One of the Auditors, Mr. George Sneath, also vacates his office, and will be proposed for re-election.

### SPECIAL MEETING.

By the Ballycastle, Draperstown, and Limavady and Dungiven Railway Acts of 1878 and 1882, authority was given to the Company

to raise and subscribe to those undertakings sums amounting to £74,000, and the usual resolutions were passed by the Proprietors. The whole amount was subscribed, but as yet there has been no issue out of the Acts above named, the Directors having availed themselves of clauses in those Acts enabling them to make the subscriptions out of the unexhausted powers of previous Acts. The Board have been advised that by virtue of the Company's Act of 1890, and with the sanction of the Proprietors, they can exercise the powers of issuing Stock under the several Acts above referred to, so far as it is necessary to carry out what is authorised by the Act of 1890. An amended resolution will accordingly be submitted to you at a Special Meeting, to be held after the conclusion of the business of the Ordinary Meeting.

A Form of Proxy, to be used for the Special Meeting, is enclosed.

JOHN YOUNG,

Chairman.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

-			-	-	-	-	-	-	-		-		-	-		-	-					-		-	
	CTIONED.	Total.	£513.833	265,000	240,000	70,000	19,500	133,000	179,999	900,000	35,000	360,000	18,000	18,000	8,000	80,000	88 000	80 000	10,000	190 900	Too'can	173.360	109,600	1	010,00
THE COMPANY	CAPITAL CREATED OR SANCTIONED,	Loans or Debenture Stock	£128,333	40,000	000,00	62,500		33,000	44,999	50,000	35,000	60,000				20.000	8,000	- 1		52 90n	00,000	137.197	41,500		
BY	CAPITAL	Stock	£385,000	225,000	180,000	7,500	12,500	100,000	135,000	150,000	:	300,000	18,000	18,000	8,000	000,000	25,000	30,000	10,000	80,000	and the	36,163	68,100	75 77 X75	010,00
CREATED	RD.	Total.	£513,333	265,000	240,000	70,000	12,500	133,000	179,999	200,000	35,000	360,000	18,000	18,000	8,000	80,000	33,000	30,000	10,000	138,290		173,360	109,600	55.575	- Color
SED AND	CAPITAL AUTHORIZED	Loans or Debenture Stock.	£128,333	40,000	000,000	62,500	:	33,000	44,999	20,000	35,000	000'09	:	:	:	20,000	8,000	:	:	58,290		137,197	41,500		
AUTHORI	CA	Stock	£385,000	225,000	180,000	7,500	12,500	100,000	135,000	150,000		300,000	18,000	18,000	0000'8	000'09	25,000	30,000	10,000	80,000		36,163	68,100	55,575	
No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED		ACT OF PARLIAMENT.	Railway Act,	33 33	", Ballymena and Portrush, ", "1858	66	66	:	(Sale)	therm counties , Act	" Derry Central	orthern Counties ,, ,,	16 66	d Dungiven ", "		" Belfast & Northern Counties,, " 1881	Do 1882		" Belfast & Northern Counties, " " 1883		Counties and Ballymena and	panies' Amalgamation Act,	" Belfast and Northern Counties Railway Act, 1890		

RECEIVED.		Amount Unissued.	28. d. 78,689 0 0	£78.689 0 0
ROPORTION		Total	882,124 0 0.893,025 0 0	£1.825.149 0 0
WING THE P.	AT 80th JUNE, 1894.	Amount Received. Nominal Addition.	& s. d.	£55,575 0 0 £1.825,149 0 0 £78,689 0 0
EATED, SHO	A	Amount Received.	833,124 0 0 987,460 0 0	£1,903,838 0 0 £1,769,574 0 0
CAPITAL UR	Amount Created	The state of the s	838,134 0 0 838,134 0 0 78,639 0 0	£1,903,838 0 0
No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	DESCRIPTION	11000	Ordinary Stock, Consolidated Preference Stock, 4 per cent	46

TOTAL Raised by Loans	Debenture Stock	£ s d 718,502 0 0	718,502 0 0	:		758,819 0 0 718,602 0 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Raised by issue of Debenture Stock.	At 4 per cent.	£ s d 718,502 0 0	718,502 0 0	:		£778,819 0 0 25,000 0 0	
Raised by Loans.		р s :	:	:	:		
		:	:	:	:	ital created, as per Stateme	
		:	:	:	:	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 Less Amount not yet available Total Amount raised by Loans and Debenture Stock, as above	Balance, being available Borrowing Powers, at 30th June. 1894
		:	:	:	:	by Loans and Debent available ebenture Stock, as abo	ble Borrowing Powers
			:	:	:	thorized to be raised by Loans Less Amount not yet available ised by Loans and Debenture S	, being availa
		Existing at 31st December, 1893,	30th June, 1894,	Increase		Total Amount authorized to be raised by Loans and Debenture Less Amount not yet available Total Amount raised by Loans and Debenture Stock, as above	Balance,

Cr.	Total to 30th June, 1894.		2,586,737 18 5
	Amount Received during Half-year to 30th June, 1894.	15,135 0 0 1,769,574 0 718,502 0 15,135 0 0 2,488,076 0 2,560 19 8 38,171 4 17,731 19 8 2,526,247 4 17,731 19 8 2,526,247 4	2,5
ACCOUNT.	Amount Received to 31st Dec., 1898.	718,502 0 0 2,472,941 0 0 85,574 4 4 2,508,515 4 4	
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts:— Stock per Account Lone 2 Lone 2 Lone 3 Lone 3 Lone 4 Lone 4 Lone 4 Lone 5 Lone 6 Lone 6 Lone 6 Lone 7 Lone	
EXPENDITU	Total to 30th June, 1894.	2,077,402 6 3 890,850 0 6 117,485 11 8	2,585,737 18 5
PTS AND	Amount Expended during Half-year to 30th June, 1894.	8 d 036	13,726 12 4
4-RECEI	Amount Expended to 1893.	2,064,626 8 2 389,899 11 8 117,485 11 8	2,572,011 6 1
Dr. No.		To Expenditure:— On Lines open for Traffic Working Stock, Subscriptions to other Railways and undertakings	

	TOTAL.	2. 8. d. 249 1 1 1 1,270 1 1 1 208 1 2 8 8 1 3 8 1 3 8 1 3 8 1 3 1 3 1 3 1 3 1	13,726 12 4
VE, 1894.	Stock.	28. 28. 28. 28. 28. 28. 28. 28. 28. 28.	950 9 3
D 30th JUN	Works.	249 1 1 1,270 1 1 1,270 1 1 1 1,270 1 1 1 1 1,270 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2	12,601 19 7
AR ENDE	and Law Costs.	98	174 3 6
No. 5—DETAILS OF CAPITAL EXPENDITURE HALF-YEAR ENDED 30th JUNE, 1894-		Belfast—Locomotive Engine Shed, &c.  "Filling up Land Passenger Station; Re-arrangement of Yard, &c.  Carrickfergus Junction—Widening, &c. Carrickfergus Junction—Widening, &c. Carrickfergus Junction—Widening, &c. Carrickfergus—Additional Platform, Subway, &c. Dongh—Goods Store and Siding  Makhamor—Gaste Lodge Makhamor—Gaste Lodge Maghenstelt—House for Agent Ballymena—Re-arrangement of Goods Yard Ballymena—Re-arrangement of Goods Yard Ballymena and Larne Line—Whitehead—Additions and Improvements  Carrickfergus and Larne Line—Whitehead—Additions and Improvements  Land—B. & N. C. Railway Act, 1890, Train Tablet System Train Tablet System Train Tablet System Train Tablet System Train Ballymena—Re-arrangement of Ballymens Workmen's Cotages  Rolling Stock—Vacuum Automatic Brake Rolling Stock—Vacuum Automatic Brake  Rolling Stock—Vacuum Automatic Brake  Rolling Stock—Vacuum Automatic Brake  "" 2 Narrow Gange Brake Vans  Northern Counties Railway Hotel—Additions	

## No. 6-RETURN OF WORKING STOCK.

	Ballast Wagons.	49	;
4	Total.	1938	6:
50	Break Vans.	42	::
MERCHANDISE.	Travelling Cranes.	ග ග	::
MERC	Boiler Trucks.	01 01	::
A	Тітьег Ттиска.	28 28	::
	Open Wagons.	1371	::
	Covered and Cattle	434	: 8
	.fatoT	287	° :
	Раззепдетз' Глудзяде Vans.	29	63 :
	Fish and other Ans.	47	9:
	Post-Office Sorting Vans.	01 01	::
	Carriage Trucks	00 00	::
HING.	Horse Boxes	171	::
COAC	Composite.	88	::
	3rd Class	102	::
	2nd Class	9 9	::
	let Class	20 00	::
VE.	Total	65	::
COMOTI	Goods Engines.	25	::
Loc	Passenger Engines.	40	. :
		: :	: :
			:
	100	1893,	2 6
	out.	Dec.,	do.
	1,00	1st C	
	8	", 31st Dec., 1893,	Decrease
	1305	", 31st Dec., 1893, Increase during Half-ven	Devr
-			

## -ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	In subsequent Half-years.				.bəni	streost	tov			
NO. 1-ESTIMATE OF PONTIES ESTIMATED IN STREET	During Half- year ending 31st Dec., 1894.	વર	200	2,800	725	550	2,000	13,500		90 975
777777			:	1	:	:	:	:	T	_
170			:	:	:	:	;			
TATE			:	:	:	:		:		
CITATIO			4:	:	Magherafelt and Londonderry—New and Additional Accommodation for Station Masters		:	:		
TYPE			:	:	or Statio	:	:	:		
TITTI			Store	signals, &	nodation 1	ens	:			
TOI			Belfast—New Coal Sidings, Roof over Arrival Platform, and Store	Whitehead-Loop Siding, Additional Platform, Footbridge, Signals, &c	nal Accomi	Sundry Stations-Cottages, Sidings, Lime Dock, and Cattle Pens	:	:		
TO OI			val Plat	form, Fc	Additin	Dock, an	:			
TUTT			ver Arri	nal Plat	ew and	, Lime	balance	æc.		
TICI			, Roof o	Addition	erry-N	, Siding	ements (	Vagons,		
1 .			Sidings	Siding,	puopuo	Cottages	Improv	ngines, 1		
NO			few Coal	1Loop	elt and I	ations—(	rtrush-	ock—Er		
			elfast-N	hitehead	lagherafe	andry St	Hotel, Portrush-Improvements (balance)	Rolling Stock—Engines, Wagons, &c.		

# No.

-	-	_	_	-		_
7						
10.				0	10	1
4	2			0	17	
5. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, as per No. 7.	£ 8, d, £ 8, d. £ 8, d.	:		39.008 0 0	59,490 14 5	1 1 1 1
as	42			139	59	1
田						
JR	d.	0		0		
T	000	0		0		
DI		688	:	317		
Z	43	78,		60,		
PE						
EX	d.	78,689 0 0	0	0		
R	002	:	0 4	0 0		
IE	લો		5,31	2,00		
TI			ଟର	63		
JR			35,317 0 0	25,000 0 0 60,817 0 0	:	
FI						
L						
EE		:	:	÷	-:	
M						
0			0.00			
[H			7.			
3L						
AI	17		1.		:	
H						
VA			0		0.4)	
S A			0.3	:	Z Z	
T		. 2)	nt N		uno	
SE		t N	noo		Acc	
AS		uno	r Ac	:	per	
R		Acc	bei		(as	
HE		per	1 (as	:	ital	
H		(8.8	ive		Car	
00		ned	rec		Less Balance at debit of Capital (as per Account No. 4)	
Z		t iss	yet	:	lebi	
A		t ve	not	d)	at	
R		no	out	abl	nce	
VE		pal	d,	vai	3ala	
20		ed,	rise	et a	88	
P		real	ıtho	ot y	Ž	
AL		alc	ıl aı	s no		
T		pit	pita	Wer		
P		e Cr	Ca	Po Po		
CA		Share Capital created, but not yet issued (as per Account No. 2)	Loan Capital authorised, but not yet received (as per Account No. 3)	Loan Powers not yet available		
1		02	Н	Н		
00						
0						

/w	Half-Year ended 83th June,	tour.	57,726 9 4			63,636 14 4		1,430 6 1	122,793 9 9
		s b	45,968 13 5 6,065 5 11 5,692 10 0	49,862 10 7 3,065 11 6	46,796 19 1 3,084 5 2 10,420 8 8 3,335 1 5	114 10 10	1,272 17 9		
-REVENUE ACCOUNT.	RECEIPTS.	By Passengers— Pirst Class, Second 7, 87, 5501 13 6 Third 4, 87,503 22,821 7 4 Season Ticket Holders, 3,012 3,282 10 9	", Parcels, Horses, Carriages, &c	", Merchandise 194,493 tons Less Cartage and Delivery	" Minerals 85,083 tons Iron Ore 80,113	"Mileage and Demurrage	: :		
NUE AC	Half-Year ended 30th June, 1893.	£, 4,742 6,071 82,233 8,822	46,368 5,760 5,693 57,821		2,392 2,892 2,892 2,640	58,390	689		117,073
9-REVE	Half-Year ended 30th June, 1894.	20,948 14 9 7,387 15 7 20,764 16 8 2 6,056 8 2	12 1	5,000 4 10 68,879 8 1	264 4 6	622 6 8 3,148 7 10	85 14 0	49,793 8 8	122,793 9 9
No. 9	EXPENDITURE	To Maintenance of Way, Works, &c. (See Abstract A) Locomotive Power Traffic Expenses ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) ( ) (	Less received for Working —  "Derry Central Railway, E3,631 1 5 "Inmarady and Dungiven Railway, 816 8 6	602 14	". Law Charges ". Compensation— "Personal Injury Dannage and Loss of Goods	:	" Special Expenditure - Glenariff Glen, &c., Paths, &c.	Balance carried to net Revenue Account	12
Dr.	Half-Year ended 30th June, 1898.	£ 17,207 20,277 7,370 19,674 5,787	70,315	4,691	232 5 183	2,950	162	47,917	117,073

Cr.	Half-year ended 30th June, 1894.	26,629 7 9 250 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
No. 10.—NET REVENUE ACCOUNT.		By Balance brought from last Half-Year's Account Dividend on Limawady & Dungiven Railawy Shares Interest on Portstewart Tranway Company's Loan Northern Counties Railawy Hotel. Profits, 1893 Tolls on Belfast Central Railawy Hotel. Profits, 1893 Tolls on Belfast Central Railawy Per Great Northern Railaway Company (Ireland)
ENUE	Half-year ended 30th June, 1893.	5,226 250 19 37 2,515 205 205 277 47,917
-NET REV	Half-year ended 30th June, 1894.	14,682 15 10 800 0 0 42,831 8 6
No. 10.		## 14,370 0 9 48 17 10 9 9 7 711 Bailway Com-
		To Interest on Loans on Bond  "" Temporary Loans "" Debendure Stock "" Bankers' and General Interest  "Bent payable to Great Northern Railway Company Interest  Railway  Balance available for Dividend
Dr.	Half-year ended 30th June, 1893.	296 296 14,812 14,851 800 40,795

	Half-year ended 30th June, 1894.	b s d	42,831 3 6			39,583 5 10	3,247 17 8
11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		e s d		19,860 10 0	18,722 15 10	38,583 5 1C 1,000 0 0	
FOR DI			:	:	:	:	:
BLE			:	:	:	-:	:
AILA			;			4	:
CE AV			:	:	:		:
ALAN			:	÷	:		:
OF B.						:	
NOI				er annum	3.3		
PRIAT			Fo. 10)	er cent. p	**		•
PROI			ccount N	k, at 4 pe		:	:
ED AF			(as per A	ence Stoc	ary Stock	:	:
OPOSI			Dividend	Or £998,025 Preference Stock, at 4 per cent. per annum	" £832,124 Ordinary Stock at 44		f-year
PR			ilable for	Or £993,0	,, £832,1	Fund	to next half-year
No. 11.			Balance available for Dividend (as per Account No. 10)			To Reserve Fund	Balance to
	Half-year ended 30th June, 1893.	વર	40,796	19,861	18,382		2,552

	HONS.	Half-year ended 30th June, 1594	8. 8. 8. 0	3,833 16 11	27	Half-year ended 30th June, 1894	.000	481 19 2 834 0 5	594 2	20,764 16 8	Half.year ended 30th June, 1894		2,892 4 421 15 206 7	291 8 0 291 8 0 291 8 0	a ver
° co	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		", Office Expenses, and Gen. 101 17  Superintendence 1,423 8  1, Office Expenses, and Gen. 2,028 12  Superintendence and Gen. 1,1717	2,176	TRAFFIC EXPENSES.		Stores	Ciothing Printing Stationery, and Tiekets Shunting Hydranlic and Omnibus Evanages	::	GENERAL CHARGES.		Directors Additors and Public Accountant	er, Accountant, an	nnses	:
TRACTS	C. REP.	Half-year ended 30th June, 1893	1,279 1,729 1,729	2,462	D.	nan-year ended 30th June, 1893	14,359	746 1.252	489	19,674 E.	Half-year ended 30th June, 1893	750 75	2.741 391 172 907	511 273 486 181	404
. 12-A B S		Half-year ended 30th June, 1894	e 0	8,149 8 6			18,721 17 9		Half-year ended 30th June, 1894	8.	407 11 4	1E 09E 1c a			20,948 14 9
No.	KS, &c.		8, 8, 8, 8, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,	4,374 5 6 3,775 3 0						£ 8. d.	20	7,904 19 10 356 9 2 742 9 4	2,687 5 3 2,818 1 8		
	MAINTENANCE OF WAY, WORKS, &c.	60	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Wages Materials	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	Broad Narrow To Gauge Gauge To	1673	Total 201 48 249	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General	Superintendence Running Expenses- Wages connected with the Working of Locomotive Finance	Coal Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials		
	A.	Half-year ended 30th June, 1893	635 6,456 3,478	2,924		4	17,207	B.	Half-year ended 30th June, 1893	વર	3382	7,761	2,630		20,277

Cr.	£ s d 59,490 14 5	6,790 6 6	Ξ	2,042 17 11 7,415 0 8	2,636 0 1	1,475 11 8
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof as per Account No. 4	Cash at Bankers and in hands	: : : : : : : : : : : : : : : : : : :	". Amount due by Post Office	" Balances due by other Companies	", Loan :—Portrush Tramway Construction ", Portstewart Tramway Company's Shares and Bond—cost £2,166 Less: Estimated depreciation on Shares written off out of Reserve Fund, as per contra 600
ENERAL	£ s d	498 5 10	0	11,630 9 4		25,895 11 4
No. 13—G	tereof as per	: :		1 1		8.23,452. 3. 5 600 0 0 8.02,852. 3. 5 3,043. 7.11
Dr.	To Net Revenue Account, Balance at Credit thereof Account No. 10	". Unpaid Dividends and Interest	Temporary Loans	". Sundry Untstanding Accounts ". Balances due to other Companies	". Reserve Funds—	Less: Amount written off Portstewart Tramway Company's Shares per contra Special
	To N	U ",	" T	n B	n R	

### No. 14-MILEAGE STATEMENT.

		Half-Year ended 30th June, 1894.							
Half-Year ended 30th June, 1893.		Miles Autho- rised.	Miles Con- structed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines				
203	Lines owned by Company	203	203		203				
46	" worked	46	46		46				
249		249	249		249				

### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th June, 1893.				Half-Year	ended 30th Ju	ine, 1894.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
385,911	44,475	430,386	Passenger Trains	397,163	43,868	441,031
205,054	16,286	221,340	Goods and Mineral Trains	211,933	17,910	229,843
590 965	60,761	651,726	Total	609,096	61,778	670,874

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

14th July, 1894.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

14th July, 1894.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout.

26th July 1894.

EDWIN WATERHOUSE, Auditors.

[COPY OF ADVERTISEMENT.]

### BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

NINETY-EIGHTH ORDINARY GENERAL MEETING, MONDAY, 6th August, 1894.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the Terminus, YORK ROAD, Belfast, on MONDAY, the 6th day of August, 1894, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

And that on the termination of the business to be conducted at said Meeting an EXTRAORDINARY MEETING of the Proprietors will be held for the purpose of obtaining their authority to empower the Company under and by virtue of the Belfast and Northern Counties Railway Act, 1890, and for the purposes of that Act, to exercise the powers of raising Capital conferred upon the Company by

The Ballycastle Railway Act, 1878.

The Limavady and Dungiven Railway Act, 1878.

The Draperstown Railway Act, 1878.

The Limavady and Dungiven Railway Act, 1882.

The TRANSFER BOOKS of the Company will be closed on the evening of SATURDAY, the 21st day of July, and will remain closed until after the Meeting.

WM. R. GILL,

Secretary.

York Road,

Belfast, 12th July, 1894.

Clogher Valley Tramway Company, Ltd.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1894,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twentieth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 11th day of JUNE, 1894,

At Half-past Twelve o'clock, P.M.

Belfast:

R. CARSWELL & SON, PRINTERS, ROYAL AVENUE

1894.

### Directors.

J. W. Ellison-Macartney, Esq., D.L., J.P., Clogher Park, Clogher, Chairman.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessing-bourne, Fivemiletown, Deputy-Chairman.

WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher. SIR DOUGLAS A. BROOKE, Bart., Colebrooke, Co. Fermanagh.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown.

RT. HON. THE EARL OF CALEDON, Caledon.

WILLIAM MERCER. Esq., Caledon.

JOHN A. POMEROV, Esq., J.P., St. Angelo, Ballycassidy.

MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Annaghroe, Caledon.

JOHN A. SMITH, Esq., Skeog, Brookeboro.

W. OLIVER SHERRARD, Esq., Caledon.

WILLIAM BRYAN, Esq., Lungs, Clogher.

Joseph Cuthbertson, Esq., J.P., Aughentaine, Clogher.

GEORGE M'ELROY, Esq., Eskermore, Augher.

### Auditors.

W. R. Atkinson, Esq., Omagh A. Stuart, Esq., Enniskillen. E. Bailey, Esq., A.C.A., Belfast.

### REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1894.

THE Directors present herewith the Statement of Accounts for the half-year ended 31st March, 1894.

It will be seen there is an increase in the Traffic Receipts as compared with the corresponding period of last year; the working expenses show an increase of £147, which is confined to the Locomotive Department, and is owing to the high price paid for Coals and the increased Train mileage.

Your undertaking is really a Railway, and not a Tramway, and the Company find considerable inconvenience in dealing with other Railway Companies and the public in being called a Tramway Company. The Directors have, therefore, decided to advise you to change the name to the "Clogher Valley Railway Company, Limited," and a resolution to that effect will be submitted to the Shareholders at an Extraordinary Meeting, to be held after the Half-yearly Meeting.

The Directors who retire by rotation are—Mr. J. W. Ellison. Macartney and the Earl of Caledon, who, being eligible, offer themselves for re-election.

Mr. E. Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

J. W. ELLISON-MACARTNEY, Chairman.

HORACE S. SLOAN, Secretary.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

... £150,000. : Nominal Capital by virtue of the Company's Memorandum of Association,

Nore—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies' Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.

5

Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued.	£ s. d. 10,420 0 0 18,060 0 0	28,420 0
Calls yet to make.		
Calls in Arrear.		
Amount Received.	£ s. d. 121,580 0 0	121,580 0 0
Amount Created.	£ s. d. 132,000 0 0 18,000 0 0	0 0
DESCRIPTION.	Guaranteed 5 per cent. Shares, Ordinary Shares,	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

		d.			0	9	90	01	
Cr.	AL.	02			0	20	15	-	
0	Total.	भ			121,580	4,231	5,905 15	131,717	
	Amount received during half.  year ended 31st Mar.,	£ s. d.			:			:	
TI.	93.	Q.			0	9	00	63	
100	ant sd t	30°			0	5	15	-	
L ACC	Amount received to 30th Sept., '93.	æ			121,580	4,231	5,905 15	131,717 1	
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			By Receipts: -	Guaranteed 5 %.	Share Capital, 121,580 0	Premiums on Shares,	Profit on Board of Works Loan Acct.		
SNI		d.			10			03	
KPE	ij	00			67	18		-	
AND E	Total.	93			109 9 8 128,573	3,143 18 9		. 131,717	
LS	d d d d	d.			00	:		1	
SIP	noun pende ing ha r end Maj	202			6	ice,			
-RECI	Amount expended during half year ended 31st Mar., '94.	44			109	Balance,			
4.	,93.	d.			6				
No.	Amount expended to 30th Sept., '93.	£ 8			128,463 12				
19				40	:				
Dr.			To Expenditure—	On Lines in course of	construction, 128,463 12 9				

1894.
MARCH,
31sT N
ENDED
HALF-YEAR
FOR
EXPENDITURE
CAPITAL
OF
o. B.—DETAILS
No

क्ष	2 1	4	105		601
	:	:		:	
	:	:	:	:	
	:	:	:	:	
On Lines in course of Construction :-	Conour Charges,	Construction of Ways Works and Chations to	Rolling Chool-	TOTAL TOTAL CONTRACT	

### No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

220			
	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic, .	£	£	£

### No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

			/-		£	S.	D.
Guaranteed Share Capi Account No. 2)					10,420	0	0
Ordinary Share Capita Account No. 2)	l Created, bu	t not rec	ceived (a	s per	18,000	0	0
O 11 ' A							
Calls yet to Make .							
Balan	ce at Credit o	f Accoun	t, No. 4		28,420 3,143	0 18	0 9
					31,563	18	9

	-	-																	
	1	d.							(64				20	0	0		62	5	1:
	ded	. 00 m						0	61				11	-	õ		16	1	1
Cr.	enc	4						1 504 10	5				1,381 11	29	1		2,922 16	375	0000
	Half-Year ended	d.			4-								-î				2,5	615	0
	of P. V	s. d				0 0		6 1		0	0	6	1						
	HE	#3			1,353 17	45		9	-	77	59 11	00							
		445			1,35	4		100	1 100 11	4,10	10	212							
			4	0		:		:		:	:	:	1		:		le	:	
19			13	4													Revenue		
			£152 13	1,201		-	", Parcels, Horses. Carriages &	3			:	:		:	÷			:	
					5	:	Cross	50									", Balance carried to Net		
	368.		3,260	46,835	50,095		reig		Cons		:	:		:	:		4	:	
	Receipts.			33 4	110	:	Ca		" Merchandise, 5,321 Tons		: ,	", princials, 2,006 Tons		:	:		2	:	
4	R	1	First Class No.				"ses.		5,3			9					ried	•	
100		ers	Clas	3.0		:	Hol		dise	1	4 0	2,0		:	Transfer Fees		carı		
3		eng	st	Third ,.		70	002		han	Stoc	of or	chills,			fer		Account	our contract	
¥ .		ass	Fir	Th		fails	arce		ercl	Ve	a contract	Talle	1	SILE	ans		lanc		
0.		By Passengers—				", Mails	,, P		, M	Live Stock	>	7 7	D	", rent	" Ir		Ba	1	
777	65		40	63		0					_				*				
Half-voor	ended 31 Mar., '93	s. d.				0 0	7 6		1,189 0 11	9	7				0	0			0
3 6	ended Mar.,	43	152 14	37 1		45	107 19		0 6	58 19	7		11		3	14	248 17	1	=
	3 5	76	15	1,08		4	10		1,18	50	928		27			2.909.14	248	18	AUA
ar	ended 31 Mar., '94		41	5 0 1,087 18	4		1/21	6		11	-		) 10	0	_	10		3 114 2 151 11	7310
f-ve	ended Mar.,		-	20	14		6	10		6 18	18	0	-	н				000	2
Half-vear	en 1 M	1 F	010	403	153 14		635	426		9	41 18	9	07	H					
-	60			1,403			_											3.298	
		To Maintenance of Way, Works, and Stations (see Abstract A)	Power (see Ab-	1	C è	Traffic Expenses (see Abstract	:	Ab-	and	Damage to Goods in Transit	:	:							I
		Wo	see		Wagon	Abst				Tra									1
	ei l	ay,	r (	: ,	Wagon Abstract	ee A	÷	Charges (see	Loss.	ni 8	:	:							ı
1	Expenditure	f W	OWe	2		es (s		ges	I	oods									
	end	ce o	e P	-	see	ens	:	harg	non	5	Taxes		ees						ı
1	Exp	nan	otiv	23	_	Exp	•	D E	sati	e t		sts	8					Y	
		nte.	omo	stract B	pairs	(ffic		eneral C stract E)	pen	nag	es an	S	itor						
		Mai	" Locomotive	Stract	pa	Traff	9	" General ( stract E	" Compensation	Dan	" Rates and	" Law Costs	" Auditor's Fees						
-		To	93		33	6		33	66		33	33	"						
ar,	,93		-	ţı.	00	10	0	01 6		20	10	00	2	T.			1	10	
Half-year,	31 Mar., '93		4		ಣ	10			010			12	೧೦						
Hall	1 W	596	1 995	1	148	634 10		445	0	0	42 15	12 12	37					3,151 11	
-	ಣ		_	-														7.	

No. 10.—NET REVENUE ACCOUNT.	Half.year Half.year ended 31st Mar., 1894.
No. 10.—NET REVENUE	•

	Half year ending 31st Mar., 1894.	£ s. d. 3,039 10 0
END.		3
R DIVII		:
ABLE FO		:
Е АУАП		
BALANC		:
No. 11 —PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Dividend on 5 per cent. Guaranteed Shares
	Half-year ending 31st Mar., 1893.	£ s. d. 3,169 5 0

11

Sec 61 10

By Bank Interest and Commission
,, Amount due by the Counties of
Tyrone and Fermanagh

£ s. d.

To Balance from Revenue Account ... 375 7 5 ... ... Balance available for Dividend ... 3,039 10 0 3,420 13 5 3,414 17 5 3,420 13 5

£ s. d. 248 17 5 211 0 3,169 5 0 3,420 13 5

Half-year ended 31st Mar., 1893.

Dr.

£ 8.

3,400 19

Half-year ended 31st Mar., 1894.

Cr.

Man 101	No. 12 —ABSTRACTS.		Half-yea
Mar., 18	THINIENANCE OF WAY, WORKS,	&c.	Mar., 189
£ s. 24 10 1 499 7 18 8	Maintenance and Renewal of Permanent Way:-	£ s d. . 462 14 10 . 27 4 11	£ s. 23 17
34 1 3 19 12 8	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	42 4 9	61 9
500 0 0	MILES MAINTAINED:— Single 37		02 0
596 0 6	B. LOCOMOTIVE POWER		575 7
£ s. d.	B. LOCOMOTIVE POWER.		
69 1 10	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d
459 12 6 5 14 8 70 15 8	Engines	251 19 2 578 15 10 12 8 8 84 4 7	
180 8 2 235 12 0	Repairs and Renewals— Wages Materials	160 4 3 256 11 6	927 8 3
	Miscellaneous Expenses		416 15 9
225 4 4			1,403 5 0
	C. REPAIRS AND RENEWALS OF CARRIAGES		GONS.
£ s. d.		£ s. d.	£ s. d.
49 2 2 20 11 11	Carriages:  Wages and General Superintendence Materials	61 0 5 24 8 6	
55 6 0 23 3 7		51 15 6 16 9 11	85 8 11
148 3 %			68 5 5
			153 14 4
201	D. TRAFFIC EXPENSES		
£ s. d.	D. TRAFFIC EXPENSES.		2 2 3
85 13 3 73 15 11 21 13 10 33 5 4	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores	5	£ s. d.  500 18 1 60 8 9 32 10 2
85 13 3 73 15 11 21 13 10 33 5 4 5 13 9 14 8 4	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores	5	500 18 1 60 8 9
85 13 3 73 15 11 21 13 10 33 6 4 5 13 9 14 8 4	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		500 18 1 60 8 9 32 10 2 15 16 8½ 0 14 0
85 13 3 73 15 11 21 18 10 33 5 4 5 13 9 14 8 4	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses		500 18 1 60 8 9 32 10 2 15 16 8½ 0 14 0 25 1 11
85 13 3 73 15 11 21 13 10 33 6 4 5 13 9 14 8 4 34 10 5	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses  E. GENERAL CHARGES.		500 18 1 60 8 9 32 10 2 15 16 8½ 0 14 0 25 1 11 35 9 7½
85 13 3 73 15 11 21 18 10 33 6 4 6 13 9 14 8 4 8 4 10 5 8 19 0 11 16 7 0 15 0 8 1 9 9 13 8 1 9 9 13 8 1 9 9 13 8 1 9 9 13 8 1 9 15 16 16 16 16 16 16 16 16 16 16 16 16 16	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses	8 32 3 3	500 18 1 60 8 9 32 10 2 15 16 8½ 0 14 0 25 1 11 35 9 7½

By Amount due by the Counties of Tyrone and Fermanagh  "Sundry Amounts owing to the Company  "Stores on Hand  "Balance at Bankers	Dr. No.	13.—GENERA	No. 13.—GENERAL BALANCE SHEET.	Cr.		
3,143 18 9		£ s. d.	E	43	3.	d.
3,039 10 0 ". Stores on Hand	To Capital Account—Balance at Credit thereof, as per Account No. 4	3,143 18 9	By Amount due by the Counties of 1 yrone and Fermanagh	6,040 5	10	೯೯
3,039 10 0 ,, Stores on Hand	Net Revenue Account-Balance at Credit		" Sundry Amounts owing to the Company	445 1 84	-	-43 -43
,, Balance at Bankers	thereof, as per Account No. 10		:	2,684 1 34	-	55 152
	" Sundry Amounts owing by the Company		ers	4,204 2 11	C)	11
do. 30 Sept., '93 3,039 10 0	" Dividends for half-year ended 31 March, '93	3,169 5 0				
	do.	3,039 10 0				
10,010 11		13,373 11 2		13,373 11 2	_	2

31st March, 1893.		Half-Year ended
Miles.	Mixed Passenger and Goods Trains.	Miles, 49.289

J. W. ELLISON-MACARTNEY, Chairman, HORACE S. SLOAN, Accountant of the Company.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

W. R. ATKINSON, A. STUART, E. BAILEY, F.C.A.,

23rd May, 1894.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

certify that the whole of the Company's Plant, Engines, Machinery, and Tools, have, during the past Half-year, been working order and renair. working order and repair. Wagons, maintained in good hereby Carriages,

G. F. AKERLIND, Loco. Supt.

31st March, 1894.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

31st March, 1894.

### Clogher Valley Tramway Co.,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Tramway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 11th day of JUNE, 1894, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

The Business adjourned from last Half-yearly Ordinary General Meeting, owing to absence of a quorum, will also be transacted.

After the Ordinary Business of the meeting has been transacted, the meeting will be made Extraordinary, for the purpose of considering, and if approved, of adopting, the following special resolution:—

"That the name of the Company be changed from that of 'The Clogher Valley Tramway Company, Limited' to 'The Clogher Valley Railway Company, Limited."

By order,

HORACE S. SLOAN,

Secretary.

Dated this 31st day of May, 1894.

Cavan, Leitrim and Roscommon Light Railway and Tramway Company, Limited.

### REPORT OF THE DIRECTORS

AND

Statement of Accounts,

TO 1st MAY, 1894.

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS.

TO BE HELD

On Tuesday, the 14th August, 1894,
At 2.30 p.m.,

AT THE OFFICES OF THE COMPANY.

37 COLLEGE GREEN, DUBLIN

DOLLARD, PRINTINGHOUSE, DUBLIN.

1894

### CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

NOTICE IS MEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Tuesday, the 14th day of August next, at 2.30 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address.

KINGSTON, Chairman.
PHILIP MACNULTY, Secretary.

37 COLLEGE GREEN, DUBLIN July 18th, 1894.

### DIRECTORS.

Chairman.—THE RIGHT HON. THE EARL OF KINGSTON, H.M. Lieutenant for Co. Roscommon, Kilronan Castle, Keadue, Carrick-on-Shannon.

Deputy Chairman.—COLONEL H. T. CLEMENTS, D.L.. Rynn Castle, Dromod, Co. Leitrim.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P. Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan. WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS

(IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 53 Raglan Road, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

### COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

MESSRS. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

SECRETARY AND ACCOUNTANT.
PHILIP MACNULTY, 37 College Green, Dublin.

### CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Tuesday, the 14th August, 1894, at 2.30 p.m.

Your Directors herewith present the accounts, duly audited, for the half-year ended 1st May last, which show an increase of £209 14s. 5d. in receipts, and a decrease of £27 7s. 7d. in expenditure, as compared with the corresponding period of the year 1893. The net result of the half-year's working is a profit of £181 4s. 1d., as against a loss of £55 17s. 11d. in the half-year ended 1st May, 1893.

The night mails of the district traversed by your line continue to be carried by car, but the Postal Department has had under consideration for some time past a proposal made by the Company for the conveyance by rail of the day and night mails of the district, capable of being served, which, while it would considerably increase the Company's revenue, would secure for the public a regular service, and at sufficiently early hours. The Directors regret that the Post Office Department have now definitely refused to accept the Company's proposal, and they feel that the matter is of too much importance to be allowed to rest in its present position; but, as they have proposed to provide the best service they can afford, they must leave it to the public bodies who have already appealed to them to press for the acceptance of the arrangement in another quarter.

The Directors retiring by rotation are Mr. J. Hamilton Reid and Rev. J. G. Digges. They are eligible and offer themselves for re-election. The Auditors, Mr. Joseph J. H. Carson and Messrs. Craig, Gardner

and Co., retire and offer themselees for re-election.

KINGSTON.

Chairman.

37 College-green, Dublin, 18th July, 1894.

# CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

# Statement of Accounts for the Half-year ended 1st May, 1894. No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

A Paris A CA CA A RANGE A MAY	CAPIT	CAPITAL, AUTHORIZED	ED	CAPITAL CR.	APITAL CREATED ON SANCTIONED (GUARANTEED SHARES)	CTIONED (ES)	(ORDI	BALANCE. (ORDINARY CAPITAL)	TAL)
AUTHORITY	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
The Companies' Act, 1862 and and The Company's Order in Council, 1884.	300,000	Nil N	300,000	202,000	Nil.	202,000	98,000	Nii.	98,000

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION			-	Amount	Amount	Amount Unissued
				×	×	12
Undertaking No. 1	-1,			48,000	47,000	1,000
Consolidated Undertaking No. 2		:		154,000	153,200	800
A STATE OF THE PARTY OF THE PAR		Total,		202,000	200,200	1,800
ALCOHO MINAMINANIA CAN CAN CAN CAN CAN CAN CAN CAN CAN CA	, O &	The case of the	TA STATE OF	THE CHO IN CALL		

No. 8.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

NIL.

7 4	
_	
graph .	
pum"	
-	
2	
7	
0 1	
AC	
•	
1	
40	
. 1	
post.	
-	
<000	
-74	
1 .	
_	
bearing.	
0	
Serios .	
1	
40.	
And a	
8 3	
V	
1	
Z	
0	
0	
-	
0-3	
(五)	
-	
00	
desired.	
-	
-	
-	
r .	
0	
0	
DIT	
Q	
hap	
ND	
hap	
(PEN	
(PEN	
(PEN	
hap	
(PEN	
(PEN	
(PEN	
(PEN	
D EXPEN	
D EXPEN	
ID EXPEN	
D EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
ID EXPEN	
CEIPTS AND EXPEN	
CEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
CEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
ECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	
RECEIPTS AND EXPEN	

7

No. 5. -DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1894.

Total	23 2 6.
Consolidated Undertaking No. 2	23 2 8 d.
Undertaking No. 1	به .: م. م.
	:
	:
	:
	:
	:
	:
	Lines Open for Traffic— Land and Compensation

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1894

11 1			
M	ЛАТОТ	113	111
NDISI	Ballast Wagons	9	11
RCHA	Cattle Wagons	20	11
ME	Covered Goods Wagons	47	11
	Open Goods Wagons	40	11
	JATOT	22 22	11
9	Carriage Trucks	0 0	
COACHING	Horse Boxes	0 0	11
COA	Brake Vans	9	11
	Third Class	44	11
	First and Third Composites	00 00	11
LOCU- MOTIVE	Tank Engines	00 00	-11
		::	1 1
	The second	1st Nov., 1893 1st May, 1894	uring Half-year
		Stock on 1st	Increase di Decrease

8

		Toral	,739 o o	
ACCOUNT.	FURTHER EXPENDITURE	In subsequent Half-years	Not ascertained.	
ONE ON CALIFAI	FURTHER E	During the Half- year ending 1st Nov., 1894	λ s. d.	
IN EAFENDITO				
OF FUNITE			tion	
NO. 1ESTIMATE OF FURTHER EAFENDITURE ON CAPITAL ACCOUNT			On Lines constructed and in course of construction	
			On Lines constructe	

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

7		0	0	0	0	0		
	s. d.	0	0	0	0 0 19	0		
1	vi	00	300	300	19	139		
ı	4	0 0 000,86	0 0 008,1	0 0 008,66		99,739 0 0		
4								
		:			:	:		
					:			
		:	-;-			-		
						pı		
		:	:		1	Amount available, exclusive of value of surplus land		
					•	plus		
		10.	. 2			suı		
		nt I	Z		:	e of		
		con	ount		2	alm		
		Ac	Acco		4	Jo		
H		per	Jer 7		To.	sive		
		, as	as		nt D	colus		
		ated	ed,		Cou	e,		
		cre	issu		. Ac	able		
		yet	yet		per	vail		
		not	not		, as	nt a		
		but	out		ount	nou		
		ed,	d, 1		Acc	Ar		
		oriz	eate		tal			
		uth	Il Cr		api			
		tala	pita		On C			
7 7		api	C		oo			
4 4		re	har		alar			
		Sha	S p		it B			
j		ary	ntee		Deb			
No. o. Carling to the state of		Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued, as per Account No. 2		Less Debit Balance on Capital Account, as per Account No. 4			
-		0	5		L	The second	- 0	

9

			70.0	TA FINOR	NO. 9. WENTEN OF THE COOK TO				1	
EXPENDITURE.	ITURE.	Half-year ended 1st May, 1894	ay, 1894	Half-year ended 1st May,	RECEIPTS	Hall	-year ended	Half-year ended 1st May, 1894		
		Undertaking Undertaking	Total	42		Undertaking	Undertaking	Gross	Total	
To Maintenance and Stations-	To Maintenance of Way, Works, and Stations—See Abstract A.	£ s. d. £ s. d. 178 18 4 785 4 10	£ s. d.		By Passengers—No.	£ s. d.	£ s. d.	è s d	К s. d.	
1,292 ,, Locomotive Power	Power Do. B.	271 1 21,086 4 0	01,357 5 2	151	1st Class 1,436	440 12 6	1,130 5 11	( 145 II I		
270 ,, Carriage & Wagon Re-	Wagon Re-	21 016 11 91	01 710	1,492	3rd " 38,693)	1		(1,425 7 4		
Pairs Trace Fra	100.	21 617 11	21 412	1,643	40,129	440 12 6	1,130 5 11	1,570 18 5		
287 ,, General Charges	Do.	7 191 12		295	", Parcels, Horses, Car-	63 17 5	41	II		10
19 ,, Law Charges		1 15 4 7 15 2	9 01 6	12	" Mails		2 81 790	12 5 10	1,885 16	7
" Compensa	" Compensation—Personal Injury	0 7 10 1 14 2	2 2 0	1,0/0,1	Winerals 2 077	1	12			
" D	Damage to Goods, &c.	1 6 7 5 16 10	7 3 5	107	Live Stock	. 0	01	242 646		
83 ,, Rates and Taxes	Taxes	13 4 2 57 12 I	70 16 3	/24			1	1	2,386 10	01
50 ,, Rent		9 7 2 40 4 3	3 49 11 5	9	" Transfer Fees	0 12 6	4 7 6	5 0 0	50	0
				4,073	4	1,036 8 4	3,240 18 0	4,277 6	4 4,277 6	1 4
				52	" Balance carried to Net					
" Balance ca	" Balance carried to Net Revenue	838 5 11 3,263 2	14,101 8 0		Revenue Acct. (No. 10)	:	:	÷	:	
ACCI. (NO. 10.	0. 10.)		4,277 6 4	4,125					4.277 6	4

Z
-
-
0
-
0
7)
0
<.
-
0.3
100
-
7
4
[]
-
Part .
E
2
e .
H
国
Z
1
0
-
4
0
0
7
4

To Balance available

£ s. d.	5 5 9	Half. 975 18 0	1f- 3,847 17 11	5,005 0 0
le for Dividend (see No. 13. 5.005 o By Balance from Revenue Account (No. 9)		", Amount of Guarantee payable by County Cavan for Half-year ended 1st May, 1894	", Amount of Guarantee payable by County Leitrim for Half-year ended 1st May, 1894	
e for Dividend (see No. 13, 5.005 0 0				2,005 0 0

## No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

11

Balance available for Dividend, when Guarantee is paid by Grand Juries .... 5,005 o ... 5,005 o o Dividends at Five per Cent. on £200,200 in Guaranteed Shares of the Company, payable on 15th FEBRUARY, 1895 5,005 o o

Balance to next Half-year ....

												12												
1	1y, 1894		Fotal	21 13 4	78 6 10	92 0 IO 54 8 3	274 12 2		ау, 1894	Total	f. s. d.	15	52 0 : 0	35 0 0 11	00	1,114 16 7		lay, 1894	Total	λ s. d.	: 0 4	10 0 H	H CO	252 7 4
AGONS.	Half-year ended 1st May, 1894	Undertaking	60	£ s. d.	62 13 11 22 10 6	73 13 2 43 10 II	219 15 3		Half-year ended 1st May, 1894	Undertaking	f s. d.	1 71	. 6	. : 0	28 15 4	867 2 9		Half-year ended 1st May, 1894	Undertaking 2	& s. d.		10 EO = H	46 8 9	101 12 0
ES AND WA	Half-year	Undertaking Undertaking	1	6 s. d.	5 12 5	18 7 8 10 10 17 4	54 16 11		Half-year	Undertaking	f. s. d.	17	2: 11		7 3 7	247 13 10	10	Half-yea	Undertaking	£ s. d.	: -	15 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0	50 IA 7
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS		1		SALARIES, OFFICE EXPENSES AND GENERAL SUPERINTENDENCE	Wages	Wages Materials	TOTAL	D.—TRAFFIC EXPENSES			Calarine and Wages (including Andis Account.	ant's and Clerks')	Clothing Clothing, Stationery, Tickets & Advertising	Wagon Covers, Robes, &c.	Railway Clearing House Expenses	TOTAL	EGeneral Charges			Directors	Baronial Auditors Salaries of Secretary, Accountant, and Clerks	Advertising, &c. Fire, &c., Insurance		TOTAL
	Half-year ended	Charles and	52	132	31	52	270		Half-year ended	7	2 5	077	99 H 94	355	264	1132		Half-year ended 15t May, 1893	y	. 00		77 E E E	54	287
			Total	& s. d 80 4 8		682 4 2 92 14 3 3 3 10			35 13	70 3 7			964 3 2		., 1894.	-	Total.	\$ s. d.		345 0 3	r m	212 14 7	0	1,357 5 2
	Half-year ended 1st May, 1894	To describe the same	ndertaking 2	& s. d. 65 6 11	T. B.	555 12 3 75 10 2 2 12 0			20 0 5	57 3 1	THE SECOND		785 4 IO		Half-year ended 1st May., 1894.	Undertaking	CI	25 9 7 d.			44 18 11	170 4 11	-	1,086 4 0
WORKS, &C.	Half-year		Undertaking Undertaking	£ s. d.	lo j	126 11 11 17 4 1 0 11 10			0 12 3	13 o EI			178 18. 4	20	Half-year	Undertaking   Undertaking	I	& s. d.		1 10 10 10 3	11 4 4	8 6	6 67	271 1 2
A MAINTENANCE OF WAY, WOI				SALARIES, OPFICE EXPENSES, AND GENERAL SUPERINTENDENCE	田	Power			ROADS, SIGNALS, BRIDGES, &c	REPAIRS OF STATIONS AND BUILDINGS	The state of the s	MILES MAINTAINED 483	TOTAL	BLocomotive Power				NSRS, AND GRNER.		connected with the working of Loc nes d Coke	Oil, Tallow, and other Stores	REPAIRS AND RENEWALS— Wages	:	TOTAL
-	Half-year ended	rst May. 1893.	y	80	4	736			45	9			992		Half-year ended	1st May, 1893		**		345	53.3	M 85	140	1,292

	TO SEE STATE OF THE PARTY OF TH	-		. 4				
		Hal	f-year ende	Half-year ended 1st May, 1894.	4.	Halfare	5-	H
Hali-year ended ist May, 1893		Miles	Miles con- structed	Miles Miles con- Constructing worked authorized structed Constructed by Constructed Engines	Miles worked by Engines	ended 1st May. 1893	5	54
484	Lines owned by Co	484	484	:	483			
:	Do. leased or rented	•	1	•	:	000	Misses December 1	P
:	Lines Worked	:	:	:	:	49,091	त्र	6
484	Total	483	24 00 -40	::	484			
							KINGSTON, Chairman	nan

100	May. 89 4	Total	49,952
TOTAL NA	Half-year ended 1st May, 89 4	Under- taking	39,976
*******	Half-year	Under- taking	9,976
TO TO THE PROPERTY OF THE PROP			Mixed Passenger and Goods Trains
TAG	Halfwear	ended 1St May.	49,891

KINGSTON, Chairman of Company.
PHILIP MACNULTY, Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations. Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.L.,

BALLINAMORE, 5th June, 1894.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages. Wagons, Machinery and Tools have, during the past EDWARD H. REDSHAW,

14

BALLINAMORE, 5th June. 1894.

### AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout.

Dublin, 23rd June, 1894.

GRAIG, GARDNER & CO., \} Auditors JOSEPH J. H. CARSON,

### Cork, Bandon & South Coast Railway

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months ended 30th June, 1894,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

Offices of the Company, Albert Quay, Cork

ON WEDNESDAY, 8th AUGUST, 1894,

At 12,30 o'clock, p.m.

### DIRECTORS,

Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

Beputy Chairman

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,
THEODORE F. CARROLL, Cork,
CAPT. A. WARREN-PERRY, J.P., Kinsale,
SAVAGE FRENCH, J.P., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.
THOMAS K. AUSTIN, J.P., Dublin,

WM. M. MURPHY, J.P., Dublin.

JOHN FINDLATER, J.P., Dublin.

Decretary.

ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

### REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of the Proprietors, to be held on Wednesday, the 8th day of August, 1894.

Table showing the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1894 and 1893:—

Description of Traffic	Half-year ended 30th June, 1894	ended	Increase	Decrease
Number of Passengers	164,673	159,300	5,373	_
Passengers	£ s. d. 12,206 9 11	£ s. d. 12,421 9 11	£ s. d.	£ s. d. 215 0 0
Parcels, &c	1,399 15 2	1,293 12 6	106 2 8	-
Horses, Carriages, &c	167 5 4	188 11 10	-	21 6 6
Goods	17,112 11 7	15,934 6 0	1,178 5 7	
Live Stock	2,972 11 6	2,615 13 9	356 17 3	-
Mails	1,537 10 0	1,511 7 5	26 2 7	-
Miscellaneous Receipts,	69 5 0	64 2 6	5 2 6	- 4
Total	35,465 8 0	34,029 3 11	1,672 10 7 236 6 6	236 6 6
Increase for Half-year			1,436 4 1	

YOUR Directors beg to submit herewith the Accounts for the Half-year ended 30th June, duly audited and certified.

### RECEIPTS AND EXPENDITURE.

The gross Revenue from all sources amounts to £35,465 8s. od., as against £34,029 3s. 11d. for the corresponding period of 1893, showing an increase of £1,436 4s. 1d.

The Working Expenses show an increase of £1,115 12s. 7d. when compared with the same period in 1893.

### CAPITAL ACCOUNT.

The Capital Expenditure for the half-year has been £7,776 2s. 7d., the details of which are given in Account No. 5, and include £1,623 1os. 5d. expended on the Bantry Bay Extension. During the same period £8,100 of 4 per cent. Debenture Stock has been issued.

### REVENUE ACCOUNT.

This Account shows a balance of £16,016 12s. od., which, added 10 £1,770 3s. 9d. brought forward from last half-year, amounts to £17,786 15s. 9d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £4,052 17s. 5d., out of which your Directors recommend £450 being placed to Locomotive Renewals Account, and the payment of a Dividend at the rate of 1\frac{3}{4} per cent. per annum on the Ordinary Stock of the Company, carrying forward a balance of £1,502 17s. 5d.

### ROLLING STOCK.

The Rolling Stock is all in good order. A new Composite Bogie Carriage was built, and a 3rd Class Bogie Carriage purchased, during the half-year, and added to the stock.

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. One mile has been re-laid, sleepered, fastened, and ballasted; 2 miles additional have been re-laid, and partly sleepered and fastened; 3/4 mile has been re-chaired, sleepered, and ballasted. Altogether 400 tons of rails, 7,000 sleepers, 65 tons of fastenings, and 6,000 tons of ballast have been used in renewing the Permanent Way; while in addition there have been used in renewal of, or alterations of, Station Yards, to meet the Board of Trade requirements, 40 tons of rails, 500 sleepers, 2,000 tons of ballast, and the necessary fastenings, points and crossings.

The new Station at Bandon has been completed, the old Station there is being converted into a Station Master's residence, and a new Engine Shed is being built.

The alterations and signalling of Cork Yard have been completed, as required by the Board of Trade.

Ballineen has been converted into a crossing Station, by the addition of a down platform, with the necessary alteration of points and signalling. A well has been sunk to provide a water supply at this Station.

At Clonakilty, the new cattle pens have been completed.

The signals at Ballymartle have been altered and added to, and the Station blocked.

At Kinsale, the Stationmaster's house has been added to and improved.

Kinsale Junction is being converted into a crossing Station, by the addition of extra platforms, and is being prepared for the required signalling and interlocking.

Six timber-topped bridges, from 10 to 24 feet span, have been renewed in iron, concrete, or brickwork.

J. W. PAYNE-SHEARES, CHAIRMAN.

Chief Offices, Terminus, Albert Quay, Cork. 18th July, 1894.

# Half-year ended 80th June, 1894. No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	THORIZED		CAPIT	CAPITAL CREATED OR SANCTIONED	OR SANCTI	ONED	BAL	BALANCE
ACTS OF PARLIAMENT	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Total
Cork and Bandon Railway Act, 1845, 8 Vic	240,000	£ 80,000	43	320,000	240,000	80.000	43	320,000	1	
,, 1852, 15 Vic.	48,000	-	1	48,000	48,000	.	1	48,000	1	
1804,17618 Vic		1	-	30,000	\$30,000	1	1	30,000	1	-
West Cork Kallways Act, 1860, 23 Vic	20,000	100	-	20,000	8,500	1 8	ı	8,500	11,500	11,500
Then Valley Railway Act 1874 28 Vic	1	8,000	1	8,000	1	8,000	1	0000	1	1
4		200,000	ĺ	20,000		80,000		20,000		1
Valley Railways Act Court Court Bridge and South Court	226,638	1	1	226,638	226,638	1	ı	226,638	1	
Railway Act, Park Coat Della 52 Vie.	1	40,000	1	40,000	1	40,000	1	40,000	-	1
(Extension to Bantry Bay), Order 1891	ı	15,000	15,000	30,000		15,000	15,000	30,000	1	
Railways Act, 1889	1	16,000	1	16,000	1	16,000	1	16,000	1	1
Total	564,638	179.000	15 000	758 638	200	179 000	15 000	747 188	11 500	11 500

2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

Description		An	mount Created	Amount Received	Calls in Arrear	Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	Amount
Ordinary Stock Stock Preference 5½ per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 do.	:::::		240,000 48,000 38,500 178,629 48,009	28 s. d. 176,282 0 6 48,000 0 0 37,542 10 6 178,249 17 0 47,484 11 4	8 s. d.	8,717 19 6 691 5 7 879 3 0 524 8 8	数   120
Total	:	:	553,138	487,558 19 4	12 3 11	65,312 16 9	254

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

TOTAL.	£ 162,175 170,275	8,100	179,000	8,725
At 4 per cent.	90,519 98,619			:
At 44 per cent.	71,656		reated, as per Statement N	une, 1894
	Existing at 31st December, 1893	Increase	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Debentures	Balance, being available borrowing powers at 30th June, 1894

No. 4,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

OI.	TOTA	487,558 170,275 7,905 7,905 15,000 686,141 686,141	686,657
	Amount Received during the Half-year to 30th June, 1894	8,100 0 170,558 8,100 0 0 170,575 	
JUNI.	Amount Received to 31st Dec., 1893	#87,558 19 4 162,175 0 0 7,905 1 0 7,905 1 0 15,000 0 0 15,000 0 0	
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		865,585 16 10 Shares per Account No. 2 77,327 12 8 Loans per Account No. 3 148,901 18 5 Sundries, Engines sold 29,372 17 8 Premium on issue of 4% Deb. Stock .	
D EXPENDIT	TOTAL	865,585 16 10 77,327 12 8 148,961 18 5 48,009 0 0 29,272 17 8 10,000 0 0 7,500 0 0	686,657 5 7
RECEIPTS AN	Amount Expended during the Haf-year to 30th June, 1894	5,428 12 2 724 0 0 724 0 0	7,776 2 7
No. 4	Amount Expended to 31st Dec., 1893	2.5 860.157 4 8 8 76,603 12 8 148,961 18 5 48,009 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	678,881 3 0 7,776 2 7 686,657 5 7
Dr.		TO EXPENDITURE:—  On Lines open for Treffic, No. 5 860,157 4 Working Stock, No. 5 76,603 12 West Cork Railway Co. 148,961 18 Cork & Kinsale Railway Co. 48,009 0 Bantry Bay Extension, No. 5, 27,649 7 Subscription to other Railways: 10,000 0 Clonakilty Extension 7,500 0	

s. d. 1994 1994 1994 1994 1998 1998

### 5.-DETAILS OF CAPITAL EXPENDITURE. No.

For Half-year ended 30th June, 1894.

				भ	on On	d.
				1.623	10	20
Bantry Bay Extension		:		000	-	0
Continuona Brakea			::	手02	>	>
or of the state of				490	C	C
3rd Class Bogie Carriage	•••	0 0		040	0	-
Blocking		:		010	20	-
THE CALL				1.225	23	3
Works at Bandon New Station		•		0 000	10	0
Jach		***		0/0/2	70	0
				000	19	7
Ballineen	::	:	:	007	20	- 1
Dellamondia				40	2	2
" Dallymartie				704	K	V
Kinsale Junction		:		-	0 0	4 0
Dank and mannered of timbor haid rea	in magning and i	ron	:	92	0	0
rari cost renewal of timpel blinges	and fundamin in			0000	0	1
				977.7	1	-

## No. 6,-RETURN OF WORKING STOCK.

	IstoT			313	313	1	1		
	Special			63	62		1	1	
	Goods	Vans.		10	10		1	1	
	Timber	Alucho.		4	4	-	1	1	
MERCHANDISE	Hopper	TIMONS		4	7		1		
MERCH	Cattle Ballast Hopper Timber	и авоша.		18	18		1	1	
	Cattle	wagous.		16	16	-	1	1	
	Goods Wagons.	Covered Open.		28	28		1	1	
	Goods	Covered		231	231	-	1	1	
	[sto]		T.	84	20		0,3	1	
	Luggage			4	4	1		1	
	Horse Carriage Boxes Trucks			cz	03		1		
	Horse Ca Boxes T			4	4		1	1	
COACHING	3rd	Brakes		9	9	-	1	1	
COA	3rd	Class	1	18	19	1	1	1	
	2nd and	3rd Class		1	-	-	1	1	
	Gallon 1st & 2nd	Class		11	12		1	1	
	Calon	Darloon		63	S	-	ı	1	
Locomotive	səuļ	Fug		16	16		1	1	
				31st Dec., 1893,	30th June, 1894,		Increase	Decrease	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

d.	000	000	0	0 0
.00	0 9 10	000	00	7,921 0 0
2,37(	366	1,100	10	7,92
:	: :	: :	: :	
:	::	: :	: :	
:	: :	: :	: :	
:	: :	: :	:	
:	: :	::	<b>.</b>	
:	:	th Interlocking and Blocking	: :	
6	: :	th Interlock	st	
	g, and Blocking	on w	New Station, Dunmanway Renlacing Timber Bridges with Iron—Half-cost	

# No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No.

_		_				
ď,	000	-	10		==	0
an					es 10	18
<u></u>	11,500	100	2070	0,100	20,491	19,975
	:	•	:	:	:	
	:	:	:	:	:	
		:			:	
	:	:	:	:	:	
	:	:	:	Q.	*	
	nt No. 1.	No. 2.	No. 2.	No. ss.	:	
	Authorized, but not yet created, per Account No. 1		99	99	count No. 4	
	Share Capital Authorized, but not	Stock and Share Capital Unissued,	Calls in arrear.	Borrowing Powers unexercised,	Deduct Debit Balance in Capital Ac	

Cr.		=	1 9	, ,	0	
		o	01	्र व	20	
1	Half year ended 30th June, 1894	10 00 8	3 104 10	20,085	69	
	alf y	1000g	90	100	00	
- 1	H 88	300000	100	===	100	
		£ 1,168 2,365 8,617 55	1,567	2,972	17	
		5,995 15,770 12,908			::	
			Triages	::	::	
	RECEIPTS	By Passengers, 1st Class Do. 3rd Class Do. Excess Fares	Parcels, Horses, and Carriages	7 1	Transfer Fees Miscellaneous Receipts	
1	9	1st (2nd 3rd Srd	rses,	:	s Re	
TAL	25	ers,	Ho	ndise	r Fee	
100		Do. Do.	Parcels Mails	ercha re St	ansfe	
AC	166	y Pa	" Pa	" Merchandise " Live Stock …	" Transfer Fees	
IUE	le,					
No. 9.—REVENUE ACCOUNT	Half-year ended 30th June, 1893	1,260 2,598 8,504 5,9	12,421 1,482 1,512	15,934	122	
0	ded 894	4. ಪರ್ವಜ		01000	0	0
.0	ar er ıne, 1	s. 0 19 0 19 77 88 11 81 11 11 11 11 11 11 11 11 11 11	793 16	5 10	8 16	3 12
A	Half-year ended 30th June, 1894	5, 4, 1, 10 0, 1, 1, 10 0, 1, 10 0, 1, 10 0, 10	20.00	565	19,448 16	16,016 12
		s, and act A., do. C.,	P	: :::		:
		rks, strac'.	do.	&c. :::		ine
	EXPENDITURE	Wo Wo do		Damage and Loss of Goods, &c. sates and Taxes aw Expenses, &c tents		Reven
	II	Nay, se	rrage	of Go		Net I
1	QN	of of wer,	es, emu	Loss (res		1 to ]
	田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田田	nce ns, ve P	harp nd D ation	and I		arrie
	回	tatio moti iage	General Charges, Mileage and Demurrage Compensation— Personal Injury	a and Expe		ice co
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C., Treffic Expenses.		board hand when		" Balance carried to Net Revenue
1		To		2 2 2		6
Dr.	Half-year ended 80th June, 1893	£ 5,746 1,456 1,456	680	2 546 101 330	18,333	15,696
A	Hali en 80th 18	70,4,4,4		2-12	18,	15,

0

00

35,465

34,029

0

35,465 8

34,029

No. 98. WEST CORK RAILWAY. - REVENUE ACCOUNT,

For Half-year ended 30th June, 1894.

June, 1894	£ s. d.	2,505 2 3 231 15 2 251 12 0 25 1 9 3,396 9 10 647 12 11	7,157 18 11
RECEIPTS		By Passengers Mails Mails Horses, Carriages and Dogs Goods Cattle	
T. 1804 June, 1893	June, 1001	2,723 13 1 2,614 2,723 13 1 346 8,194 8,194 539	7,157 13 11 6,948
	EXPENDITURE	To Maintenance, Working, and other charges, Balance available to pay Interest	
	June, 1893	4,162 2,786	0 0 4 0

## No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1894.

June, 1894	820 13 6 25 16 5 25 0 0 25 0 0 734 8 14 10 62 10 1	
RECEIPTS.	By Passengers Mails Mails Horses, Carriages, and Dogs Goods Cattle	
June, 1894 June, 1893	1,058 9 9 862 645 8 5 55 645 8 5 757 757	1,703 18 2 1,651
Expenditure.	To Maintenance,	
0000	1,164 487	1 00.1

### No. 10.-NET REVENUE ACCOUNT,

For Halfinear ended 30th June, 1894.

Cr.

Half-year ended	and same, toge	1,770 3 9	16,016 12 0			17,786 15 9
		By Balance from last Half-year's Account,	" Balance from No. 9.			
Half-year ended   Half-year ended	80th June, 1893	1,776	15,696			17,472
Half-year ended	30th June, 1894 30th June, 1893	3,584 12 9	40 10 2 875 0 0	8 9 606,1	706 15 2	17,786 15 9
		To Interest on Debenture Loans, &c	". Bankers' and General Interest Bantry Extension—Interest	". Ilen Valley Railway Co., 48 per cent. on Traffic Receipts	". Clonakilty Extension Railway Co. Proportion of Traffic Receipts	
Holf voor onded	30th June, 1893	3,321	875	1,857	10,708	17,472

# No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1894.

	d. 0	20 0	200	10
		17	17	17
une, 1894.	2 s. 10,670 l1 6,617 l3	4,052 17 2,100 0	1,952 17	1,502 17 5
Half year ended 30th June, 1894.	8. d. 1,320 0 0 764 18 5 3,572 11 7 960 3 7	:	:	
Half-ye	Rate per cent.		;	
			:	
	10. £48,000 38,246 178,629 48,009	240,000	:	ear
	unt No		:	Balance to next Half-year
	nt cent	:		nce to ne
	nd as per center center center per center per center per center per center cent		1	Balar
	Divide	i	:	
	Balance available for Dividend as per Account No. 10. No. 1 Preference Stock, 54 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent	Ordinary Stock	Locomotive Renewals	
893.	10,708	-	1,991	1,491
June, 18	1,320 765 3,572 960			
Half-year ended 80th June, 1893.	Rate per cent.			
Half-y	48,000 38,246 178,629 48,009	240,000		

Α.	MAINTENANCE of WAY, WO	RKS, &c.	
Half-year ended 30th June, 1893			Half-year ended 30th June, 1894
£	7 10 10 10 10 10 10 10 10 10 10 10 10 10	£ s. d.	£ s. d.
150	Salaries, Office Expenses, and General Super- intendence	-	150 0 0
2,388 2,496	Way:	2,383 19 4 2,330 2 9	4,714 2 1
198 514	Repairs of Roads, Bridges, Signals, and Works	_	218 17 4 667 19 9
6	MILES MAINTAINED: 93\$		
5,746		4.	5,750 19 2
В.	LOCOMOTIVE POWE	CR.	=-1
£	Galaria Office Francisco and Concred Suppor	£ s. d.	£ s. d.
75	Salaries, Office Expenses, and General Super- intendence	-04	75 0 0
1,444	Wages connected with the working o	f . 1,481 15 6	10-11
1,907 190 167 35	Coal and Coke	. 198 7 0 197 13 10	
	REPAIRS AND RENEWALS:	100 20 0	3,896 7 5
235	Materials	450 10 2	1,022 2 9

### No. 12.—ABSTRACTS Continued.

Half-year ended 0th June,						Half-year 30th June		
1893			£	8.	d.	£	8,	d.
£ 35	Salaries, Office Expenses, and General intendence	ral Super		_		35	0	(
	CARRIAGES:-		1-					
302 244	Wages Materials		000	10 17	10 5			
						820	8	6
437	Wagons:		328	19	10			
438	Materials		000		4	602	0	
1,456						1,457	8	
D.	TRAFFIC EX	PENSE	S.					
3,879	Salaries and Wages					£ 4,126	8.	
590	Fuel, Lighting, and General Stores			_			4	10
67	Advertising	***				186	7	-
167	Printing, Stationery, and Tickets	***		_		203	15	
77	Wagon Covers and Ropes	***		_		77	2	(
3 166	Miscellaneous Expenses Clothing	***		_		181	17	0
14	Horse Shunting Expenses	•••		_		7	8	-
4,963						5,413	11	4.6
E.	GENERAL C	HARGI	ES.					
£	The same of the sa		1			£	S.	d
250	Directors	•••	Jan 1	_		250	0	0
20 15	Auditors	•••		-		20	0	1
183	Arbitrators (Bantry Extension) Salaries					15	4 0	10
23	Office Expenses, Stamps, &c						19	7
15	Advertising			_		10.0	10	6
39	Irish Railway Clearing House			_		32	4	7
33	Telegraphs			-		174	16	e
1	Travelling Charges			-		0.7	-	
26	Printing, &c			-		38	11	6

100011001

515 511 761 5 0 1,793 6 7 0,900 18 5 5,000 0 0 1,500 0 0 2,595 10 5	23,263 8 10
eredit thereof as per 10,670 11 0 Account No. 4 Account, Balance at debit thereof, as per Account No. 4 No.	
10,670 11 0 13,42 11 0 14,417 2 7 11,4,438 16 4 11,2,794 7 11 11,1	23,263 8 10
To Net Revenue Account, Balance at credit thereof as per Account No. 10	

No. 14.-MILEAGE STATEMENT.

Miles Worked by Engines	323	938
Miles to be Con- structed		1
Miles Con- structed	61	933
Miles	61	93 %
1	Lines Owned by Company Lines worked by Company	

No. 15.—STATEMENT OF TRAIN MILEAGE

Half-year ended 30th June, 1894	68,649 54,523 39,679	162,851
	-:::	
	Passenger Trains Goods do. Mixed do.	
	Pass Goo Mix	
Half-year ended 30th June, 1893	8,502 47,645 96,878	153,025

J. W. PAYNE-SHEARES, Chairman of the Company. ROBERT FI. LESLIE, Secretary and Accountant of the Company

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, July 18th, 1894.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, July 12th, 1894.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, Auditors. HENRY H. BEALE,

Cork, July 27th, 1894.

### Cork, Bandon and South Coast Railway

### NINETY-EIGHTH HALF-YEARLY GENERAL MEETING.

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 8th day of August, 1894, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June 1894, and of transacting the general business of the Company.

The Transfer Books will be closed from the 26th July to the 8th August, both days inclusive.

By order of the Board,

ROBERT H. LESLIE,

Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 17th July, 1894.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 8th AUGUST 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30th JUNE, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-SIXTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 20th day of August, 1894,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST

### Birectors.

JOSEPH H. CARROLL, Esq., Sunnyside, Middle Glanmire Road, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork, Deputy Chairman.

DENNY LANE, Esq., South Mall, Cork.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Rookhurst, Monkstown, Co. Cork.

JOHN H. SUGRUE, Esq., Sidney Place, Cork.

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

General Manager

J. J. O'SULLIVAN.

Becretary.

F. K. PARKINSON.

### REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### NINETY-SIXTH HALF-YEARLY GENERAL MEETING

TO BE HELD ON

MONDAY, the 20th day of August, 1894, at One c'clock, p.m.

The comparative Statement of Receipts for Half-years ended 30th June, 1893 and 1894, is as follows, viz.:—

Description of Traffic.	1894	1893	Increase	Decrease
Number of Passengers	 221,669	251,621		29,952
Passengers Subscription Tickets Parcels and Dogs Hire of Steamers Merchandize Live Stock Miscellaneous Receipts  Decrease for Half-year	 6,101 1,238 382 59 1,376 6 129 9,291	6,921 1,151 368 27 1,266 3 126 	87 14 32 110 3 3 3	£ 820 ————————————————————————————————————

Your Directors having given the Zone system of fares a trial of three years, and having compared the fares charged on your line with those in force on similar undertakings, have come to the conclusion that a slight increase might be made (on and after the 1st June) with benefit to the proprietors, and without injustice to the public. The decrease in the receipts since that period, is, in their opinion, due to the very unfavourable weather, and they hope to obtain better results in the current half-year.

Capital Account has been debited with £163 2s. 2d., details of which are shewn on No. 5 Account.

The Working Expenses are £309 Is. IId. in excess of the corresponding period. This is principally caused by the re-building of a new Third Class Carriage in the Company's Workshops, and extensive renewals in the Permanent Way Department.

Your Directors therefore regret, that after placing sums to the credit of the Renewal and Suspense Accounts, they can only recommend the payment of the Dividends on the Preference Shares.

JOSEPH H. CARROLL, CHAIRMAN F. K. PARKINSON, SECRETARY.

Company's Offices,
Terminus, Albert Street,
Cork, 2nd August, 1894.

### Z COMP AILWAY R 0 0 A 02 02 A AND OCK 阳 OK A 4 m K, COR

M

Statement of Capital authorised and created by the Company.

[No. 1.]

30TH JUNE, 1894.

ENDING

HALF-YEAR

	Cap	Capital authorised	Ti.	Capital ci	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament, or Certificates of the Board of Trade.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.
9 & 10 Victoria, 16th July, 1846	130,000	£ 43,330 1	73,330	118,340	£ 43,330	161,670	11,660	1,660 Cancelled by Act of	by Act of
Cork Improvement Act, 1868 Steam-Vessels' Act, 1881 Board of Trade Certificate under Regulation of Railways Act, 1889	26,000	8,600	2,000 34,600 2,000	2,000	2,000	26,000 26,000 2,000	:::	8,600	8,600
Total	158,000		211,930	146,340	45,330 191,670	191,670		8,600	8,600

Statement of Share Capital created, showing the proportion received.

[No. 2.]

Amount unissued,	120	120
nt created. Amount received. Calls in Arrear. Amount uncalled.	a : : :	:
Calls in Arrear.	<b>≅</b> : : :	
Amount received.	25,880* 2,000 118,340	146,220
Amount created.	26,000 2,000 118,340	
	111	:
	:::	
	:::	
Description.	lares	Total

. 313 of those Shares issued to Munster and Leinster Bank Ltd., as security against overdraft

## Capital raised by Loans and Debenture Stock.

1	Total Debenture Swork.	-		42,950 44,900		1,000	645.380		9	E430
of Debenture	At 44 pe	Cent. Cent.	क्ष	2,500	-	: :		L	:	:
Raised by issue of Debenture Stock.			क्ष	300	-	:		No. 1.	:	:
Rai	At 4 ner	Cent.	ex	40,150	-	1,000		r Statement	:	•
	-	Total.	क्ष	2,200	-	1 0 % 0	062,1	d by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1.	:	:
RAISED BY LOANS.		At 5 per Cent.	का			:		espect of Capita	:	1894
RAISED 1		At 4 ner Cent. At 44 per Cent. At 5 per Cent.	લર	:		:	***	ture Stock, in r	оте	at 30th June,
		At 4 per Cent.	4	2,200	000	:	1,250	and by Deben	re Stock, as above	rowing Powers
				Existing at 31st Dec., 1893	", at 30th June, 1894	Increase	:	prised to he raise	Total amount raised by Loans, and by Debenture S	Ralance being available Borrowing Powers at 30th June, 1894

	Çr.
	apital Account.
	Receipts and Expenditure on C
Contract Contract	INC. 4.7

[No. 4.]	Dr.	A Commonway of the Common of t		4	Amount Received	Amount Received Amount Received	
	Expended to 31st Dec., 1893.	during Half-year ending 30th June,	TOTAL.		31st Dec., 1893.	ending 30th June,	lorak.
To Expenditure On Lines open for Traffic Working Stock Special Items Steam Vessels	8 s. d. 141,235 8 2 14,306 14 3 15,485 9 2 24,070 15 10	4 10 6 158 11 8	£ s. d. 141,235 8 2 14,311 4 9 15,485 9 2 24,229 7 6	BY RECE. PTS Shares, per Account No 2 Loans, per Account No. 3 Debenture Stock, per Account No. 3 Sundries	#5,980 0 0 2,200 0 0 42,950 0 0 1,451 4 10	£ s. d. 240 0 0 1,250 0 0 1,000 0 0	£ s. d. 146,220 0 0 43,950 0 0 1,488 8 10
				Balance	192,581 4 10	87 4 0	2,653 0 9
		0 000	7 0 196 901				195,261 9 7
	195,098 7 5	163 2 2	163 2 2 195,201 9				

	& s. d.	4 10 6	158 11 8
Describe of Conited Branch diffure. for Half-vear, ending 30th June, 1894.	Details of Capital Papparations, in the second of the seco	WORKING STOCK— Automatic Brakes Automatic Brakes  Automatic Brakes  STEAM VESSELS—Goods Store and Road, Aghada 2 11 2  New Refreshment Room and Goods Store at Queenstown 148 3 11  New Waiting Room, &c., at Crosshaven 25 3 7	Less Rebate on Docks Accounts 17 7 0
	[c0v]	WORKIN Auto STEAM V	

Stock on the 31st Dec., 1893 Eng Eng Do. on the 30th June, 1894 Decrease during the Half-year Decrease ditto ditto	ra oni			Retur	Return of Working Sto	king Sto	ock.					
898 Pirst Class Third Class. Goods. Goods. History Ballast. History Ballast. History Ballast Regines. Goods Regines. Goods Regines R	1710.00			LOCOMOTIVE.	0	OACHING.		WAGG	ONS.	Vay	83	
898 8 7 8 1 1 8 8 1 2 2 1 1 8 8 8 8 1 1 1 1 1 1				Engines.	First Class.	:	Third Class and Brakes.	Covered Goods.	Ballast.	Highw Vehic	FroFi	
ditto "One in course of construction.		Stock on the 31st Dec., 1893 Do. on the 30th June, 1894	:::		2	::	E- 00	200	03 03			
*One in course of		Increase during the I	rear			::	- :	::	::	::	:	
THE PARTY OF THE P	-				*One in c	ourse of cons	truction.	ount.		1		

	TOTAL.		
	In Subsequent Half-years.		as per No. 7.
apital Account.	During the Half-year ending 31st Dec., 1894.	Not estimated.	ther Expenditure,
Estimate of further Expenditure on Capital Account.	7		1 Powers and other Assets available to meet further Expenditure, as per No. 7.
tinista of firthe			of other Assets
N. C.			vanital Downara an
LE GILL	170.67		La CNJ

r	1			d.		0	0	6	00
				8.0		0	0	0	13
-	TOTAL.			S RNO O	190	430	9,150	2,653	6,496 19 3
-					:	: :		:	:
1	17.1		7.						
=	In Subsequent Half-years.		No		:	: :		:	:
	In Sub		neg 1						
-			ass.		:	:		:	:
oomut.	Estimate of further Expenditure on Capital Account.  Dring the Half-year Capital Capit	mated.	Canital Bourse and other Accete orgalighle to meet further Expenditure, as per No. 7.		:	:		:	
sion.	ring the Half-year	Not estimated.	Expe						
* One in course of construction.	Dur		ther		•		:	:	:
se of c	по	12 1	f. fm						
One in course of construction.	enre		mee		l	:	*	:	Total
* One	enon		la to	2	nt No.				
	dx H		railah	COTTON	r Accou				
:	rther		000	3	ned, per	:	: -		
: 0	or ru		Agga	O D	sanction				
	late		thon	TOTTO	ted or	i	:		
ditto	Estin	1 1	2000	ann	et crea	N.T. O	NO. 9.	No A	
ditto ditto			0 0 0 22	M G I M	it not y	No. 2	ceount	honom	Tocodi
			Do.	04	zed, bu	ount 1	per A	- non-	b, her
Decrease			mito	pira	authori	per Acc	rcised	Lanna	nccoan
		1 -21	2	3	Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1	Share Capital unissued, per Account	Borrowing Powers unexercised, per Account No. 3.	Delit Delong on Canital Account nor Account No 4	apirar
			-		Joan C	al unis	Powers	0000	
	[No. 7.]		10	[No. 6.]	e and I	e Capit	OWING	Dodono	Dalalle
-	Z		13	LING	Share	Shar	Borr	Thehit	Thenit

0	7	
C	2	
	0	
1	-	
p	4	
-	_	

Dr.

Cr.

Revenue Account.

. 1.	_			9	0-3	-	- 1	-
10	ਰ			3	12	17	9	00
Half-year ending 30th June, 1894	න් මූ			7,780	1,375 12	9,161 17	129	9,291
Jun	7	9	000	1		294	1	
30th	on on		361 2 8 59 0 0			200		
ding	2)	000	361			122 16 6 2 0 7		П
ır en	-	3		_				4
lf-yea	00-10	10						
-	8 12 4	6,101 3 9 20 19 10 1,237 17 8						
	927 1,703 1,525 1,944	6,101			(2)			
	40,199 111,266 22,950 47,254	Excess Fares Subscription Tickets 528	" Parcels and Dogs		" Merchandize 5,605 tons	Rents. Transfer Fees Miscellaneous Receipts		
	40,199 111,266 22,950	221,669 Fickets 528			" Merchandize 5,605 to			
200	100	: :				eipts		
Receipts.	Passengers, viz.:— First Class Ordinary Third Class ",, First Class Return Third Class ",	icket	STS.			Rec		
900	Orc R Ret	ares	d D		lize.	rees		
R	Passengers, viz.: First Class Ordina: Third Class ",, First Class Return Third Class ",	Excess Fares Subscription	ls an		hand	Rents Transfer Fees Miscellaneous		
	rst (nird rst (nird rst (nird rird nird nird nird nird nird nird	xcess	arce		ferc,	rans		
	THE ST	# S	4		"	ST.		
ding 1893	s. d. By Passengers, viz.:- 13 3 "First Class Ordinar" 9 10 "Third Class ", 6 1 "First Class Seturn 11 10 "Third Class ",	0000	03 70 0	2	03 4	200		3 10
ar en	11.000	707	420	2	5 6 7	8 19 5 10 0 18		1
Half-year ending Half-year ending 30th June, 1893	1,051 1,927 1,734 2,207	6,921	8,094	8,467	1,266	118		9,862
ling 894	D 20 70 4	-00	-00	10	4			1-
r end	10 8.	1000	110	ox -	4			00
f.yea	736 19 1,002 18 316 8	410	269	7 961	1,329			9,291
Hal 80t	l -î		4	1				6
	See abstract A. B. C. C.	A H			nt			
	stra	2 2 : :			nooo			
	S 8				ue A			
ire.	ks, See al		F		venue A			
liture.	Works, See		tract F.		t Revenue A			
enditure.	ay, Works, See		abstract F.		Net Revenue Account			
xpenditure.	ower	368.	, see abstract F.		ed to Net Revenue A			
Expenditure.	nce of Way, Works, Sections are Power	penses	Taxes see abstract F.		arried to Net Revenue A			
Expenditure.	enance of Way, Works, See Stations an notive Power	e Expenses al Charges Charges	and Taxes		ice Carried to Net Revenue A			
Expenditure.	faintenance of Way, Works, See and Stations See occupative Power Arriage and Waggon Repairs,	raffic Expenses. reneral Charges. aw Charges ompensation	ates and Taxestentsteam Vessels, see abstract F		salance Carried to Net Revenue A			
Expenditure.	To Maintenance of Way, Works, See and Stations	"Traffic Expenses" D. "General Charges E. "Law Charges E. "Compensation	Rates and Taxes Rents Steam Vessels, see abstract F.		" Balance Carried to Net Revenue A			
	To Maintenance of Way, Works, and Stations Locomotive Power Carriage and Waggon Repairs.	5 "Traffic Expenses" 5 "General Charges 6 "Law Charges 8 "Compensation"	5 5 5		" Balance Carried to			
	s. d. To Maintenance of Way, Works, and Stations	0 8 4 8 7 10 0 8	0 0 11	20	7 0 ", Balance Carried to			8 10
Half-year ending Expenditure.	576 17 7 To Maintenance of Way, Works, See and Stations	0 8 4 8 7 10 0 8	5 5 5	20	" Balance Carried to			9.862 3 10

Dr. [No. 10.]

Net Revenue Account.

Cr.

					12
Half-year ending 30th June, 1893		Talf-year ending	Half-year ending 30th June, 1893		Hal 30t
63 9 0 793 12 6	To Interest on Mortgage and Debenture Loans, including Stamps and Commission Interest on Debenture Stock	32.00	1,856 6 8 1,652 16 0	2 s. d. 1,856 6 8 By Balance brought from last Half-year's Account 1,652 16 0 Less Dividends declared February, 1894	2,496 8 7 1,948 13 0
		133 8 7	203 10 8		547 15 7
84.3 5 121 2 10		47 11 11			
1,294 18 6	"Balance available for Dividend	1,184 17 5	2,209. 7 0	" Balance Revenue Account No. 9.	1,329 4 4
2,412 17 8	Lee No. 13.]	1,876 19 11 2,412 17 8	2,412 17 8		1,876 19 11

[No. 11.]

Proposed Appropriation of Balance Available for Dividend.

	d. 692 2 6 0 0 490 10 0	£201 12 6
Hall-year enums soon oune, 1993	Rate per cent 28 s. d. 440 10 0 5 5 0 0 0	
Hall	Rate	:
	\$19,620 2,000 118,340	Half-year
	11111	Balance to next Half-year
	d. Balance available for Dividend, as per Account No. 10 44 per Cent. Preference Shares 5 per Cent. Preference Shares Ordinary Shares	
Half wear anding 20th Tuna 1802	£ 8. d. £ 8. 419 8 0,117 19 50 0 0 591 14 0	256 17 2
18.40	tate per cent	

### ABSTRACTS.

Half-year ending 30th June, 1894		pts. 119 15 3 8 1,002 18 5	Half-year ending 30th June, 1894  E. s. d. 624 13 4 111 18 5 26 11 0 73 11 10 15 11 18 15 11 10 15 11 10 15 11 10 15 11 10 15 11 10 10 10 10 10 10 10 10 10 10 10 10
Power.	Running Expenses:  Running Expenses:  Coal  Coal  Oil, Tallow, and other Stores 25  Repairs and Renewals:  Wages  Clothing 203 11  Clothing 25  Clothing 203 11	Less propn. of Salaries chgd. to other Depts.	and General Stores
Half-yearending 30th June, '93 B. Locomotive	8. 6 0 6. 0 111 8 2 8 9. 11 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	1,174 11 8 110 3 3 Less propn. 1,064 8 5	ne, 1893 S. d. Salaries and Wages, &c 11 0 Fuel, Lighting, Water, and General Stores 12 0.10thing, The control of the
	25 S. d. & S. s. s. 25 S. 4 S. 25 S. 4 S.	736 19 3	Hall-year 30th Jun 20 20 20 20 20 20 20 20 20 20 20 20 20
y, Half-year ending 80th June, 1894	28.6 18 8. d.	7	of Carriages & V  Half-year  36th Jun  192 16 1  103 7 6
A. Maintenance of Way,	Salaries  Maintenance & Renewal of Permanent Way:  Wages  Materials  Repairs of Roads, Bridges, Signals, & Works  Repairs of Stations and Buildings Milks Maintenan  Single, 6 miles, 37½ chains.	Total	C. Repairs & Renewals of C CARRIAGES:— Wages Materials WAGGONS.—Wages Materials Tropn. of Salaries from Loco dept.
Hall-year ending 80th June, '98	187 8 11 129 7 0 187 8 11 129 7 0 187 8 11 188 4 9	£576 17 7	#alf-year ending 30th June, 98  28 15 7 34 19, 6 58 15 1

Half-year ending 30th June, 1894 8 4 1,209 8 4 1111 11,355 14 4	12 1	2 61 648	4,252 12 6	£ 8. d2,658 0 9 ued 6,260 0 0 6,260 0 0 2,122 11 6 2,122 11 6	6,414 13 10
Salaries and Wages to Crews, &c Coal and Stores Repairs (Wages and Materials)	Miscellaneous Expenses	Proportion of Galaries from Loco, dept. £99 11 4 Proportion of General Charges 350 8 3	Dr.	unt Balance at Debit thereof Leinster Bank Limited for Preference Shares is ns, &c s —Stock of Materia's on hand anding Accounts	t charged to une, 1894
Half-year ending 30th June, 1893 £ s. d. 1,174 19 10 852 14 4 1,518 2 5 1,518 2 5	10 8 10 10 10 10 10 10 10 10 10 10 10 10 10	106 5 0 326 16 10 433 1 10	4,301 17 11 Balance Sheet	By Capital A  By Capital A  as sec.  Cash at Si  General Si  Suddy Or  Suddy Or  Final h	
Half-year ending 30th June, 1894  2 s. d. 100 0 0 20 0 0 470 14 0			410 6 9 General	2,492 9 1 787 2 5 6,146 0 4 2,557 6 9	
111					
l Charges.	seuses	d to Steamers		eredit thereof, as per Account	
E. General Directors	Office Explaises	Less proportion charged to Steamers	ć	Account, Balance at anding Accounts and Interest anding Accounts I for Steamers	
Half-year ending 30th June, 1898 & d. 100 0 0 20 0 0 468 & d. 468	12 0 14 4 15 0 15 0 8		401 12 5	To Net Revenue No. 10 Unpaid Divide Sundry Outste Reserve Fund Due Bankers Renewal Fund	PK.

[Nc. 14.]	Mileage	State	onding ofth Inc	1804	[No. 15.]	Statement of Train Mileage.	Train	Miles	.ge.	
ole second state of the		Miles Miles	Miles	Miles Worked	Half-year ending					Half-year ending
30th June, 1893		Authorised.	Constructed.	by Engines.						som o and rose
6 Miles.	Ë	6 Miles,	6 Miles,	6 Miles, 374 Chains.	31,467	Passenger Trains Extra Miles		::	:::	31,782
of a Chains.	c dang				31,950	Total	:	:		32,555
						JOSEPH H. CARROLL, Chairman of the Company	LL, Chair	man of t	he Compa	ng.

PARKINSON, Secretary of the Company

Permanent Certificate respecting the mpany's Permanent Way, Stations,

Way, &c. there, during the past Half-year, T. PERRY, Engineer. Buildings, and other I hereby Certify that the whole of the Company's Permagood working condition and repair.
16th July, 1894.

R.

Machinery, Tools, and the Marine Engines and Steam Vessels, have, during E. ELWOOD, Locomotive and Marine Superintendent. Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, at 16th July, 1894.

### Auditors' Certificate.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be ceclared on the Preference Shares are "bona fide" due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

D. M'CARTHY MAHONY, Auditate 1894. Company's Offices, 18th August, 1894.

### LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

	Name.			Tonnage.	нР
*	ALBERT	.1.		93	50
*	GLENBROOK	•••		96	50
*	MONKSTOWN			109	50
+	CITY OF CORK		• • •	138	75
+	ROSTELLAN (Goods	& Passenge	ers)	64	17
+	QUEENSTOWN	"		85	17

Steamers marked thus (\*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

### Cork, Blackrock, and Passage Railway

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 20th day of August, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from 7th August until the 20th August, 1894, both days inclusive.

By Order of the Board,

F. K. PARKINSON, Secretary.

TERMINUS, ALBERT STREET, Cork, 23rd July, 1894

### CORK & MACROOM DIRECT RAILWAY COMPANY.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

SIXTY-SECOND

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 23rd AUGUST, 1894,

AT ONE O'CLOCK, P.M.

### Cork & Macroom Direct Kailway Company,

LENGTH, 241 MILES.

### DIRECTORS.

SIR JOHN ARNOTT, Knt., J.P., D.L., Woodlands, Cork, Chairman DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom

MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork.

RICHARD J. BARRY, Esq., Dyke Parade, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap, Cork.

The Dividend Warrants will be posted on 14th September, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

### REPORT.

Your Directors herewith submit their Report, with Statement of the Accounts of the Company, for the Half-year ending 30th June, 1894.

The gross receipts are in excess of the corresponding period by £366. The Passenger Traffic is less by £150, while the remaining items—Merchandise, Live Stock, Parcels, &c., show an increase of £516.

The expenditure on Capital Account for the Half-year is £1,606 4s. 6d., of which £1,482 is. 7d. was a further expenditure on Board of Trade requirements as to interlocking telegraphs, blocking, &c.

The Working Expenses show an increase of £322, but this amount includes £122 10s., being one-fourth cost of a new second class carriage. The balance of the cost has been carried to a Suspense Account, as also a sum of £100, portion of the cost of five new wagons, now working on the line. The residue to be discharged in three half-yearly payments out of profits.

After paying Interest on Debentures, Debenture Stock, and all items chargeable to the half-year, there remains a balance of £1,976 14s. 8d., out of which your Directors recommend a payment of the full Dividend on the Preference Shares of the Company, at the rate of Five per Cent. per Annum; and they also recommend a Dividend at the rate of 1½ per Cent. per Annum, free of Income Tax, on the ordinary Shares of the Company, carrying forward a balance of £182 12s. 2d. to next Account.

The Directors have co-opted Mr. W. H. Shaw, J.P., as a member of the Board.

Before the close of the Meeting the following Resolution will be submitted for approval of the Shareholders:—"That the number of the Directors be fixed at Seven."

JOHN ARNOTT, Chairman.
GEORGE PURCELL, Secretary.

### Assistant Engineer's Report.

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works, have been maintained in good order.

1,307 creosoted sleepers have been put into the line for repairs; 1020 old section fish bolts taken out and renewed with the patent fish bolt; 1,827 fang bolts renewed; 2,289 sole plates put into the curves. The fences also have been well maintained, 2,298 stakes put into them, and also 2,500 yards of wire. 384 tons of ballast put on the line.

The bridges and culverts also have been well looked after; all the points and crossings are put in in connection with the new signals, and are all working in perfect order.

I am, Gentlemen,
Your obedient Servant,
A. BARNARD,
Assistant Engineer.

Locomotive Engineer's Report.

GENILEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in working order for the past six months.

Engines.—Nos. 1, 3, and 4 received the ordinary repairs; pistons and valves examined; brasses closed; springs repaired and renewed. No. 2—new steel tyres put on driving and trailing wheels; axle boxes renewed; general repairs to motion; new springs and spring links; glands brushed; pistons and valves examined.

CARRIAGES.—No. 1 first-class rebuilt and upholstered, and painted, new tyres on wheels; No. 5 van re-built, new tyres put on wheels, new springs, and was fitted with automatic brake, and painted.

WAGONS.—5 covered goods wagons rebuilt; 6 pair of new wheels and axles; 14 sets of new axle boxes and brasses (for oil lubrication); 12 new bearing springs; 4 pair of wheels turned; new flooring in 7 wagons, and sheeting repaired; 6 wagons painted, and 9 new oil cloth covers put on.

Your obedient Servant,

MAURICE JOSEPH REEN,

Locomotive Engineer.

Statement of Capital authorised and created by the Company

1894.

30TH,

JUNE

ENDING

	Capi	Capital authorised.	d.	Capital co	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans,	Total.
Company's Act, 24 & 25 Vic., Sess. 1861	2	2	ब	3	2	<b>a</b>	2	<b>a</b>	ब
Deduct-cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75.850	40.000	115,850	75,850	40,000	115,850		:	:
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	:	:	:
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	000	000	000 00	16 900	2,000	03 900			
Company's Act, 52 & 53 Vic., Sess. 1889		15,000	15,000		15,000	15,000	÷ : :	20,000	20,000
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3		7,168	7,168		7,168	7,168	:	:	:
Total	136,200	99,168	235,368	136,200	79,168	315,368		20,000	20,000

_	
(1)	
0	
0	
d)	
W	
2	
-	
L	
0	
13	
roportio	
2	
0	
0	
Q.	
-	
0	
0.	
-	
Q.	
-	
0	
-	
2	
, showing the	
-	
0.0	
and .	
.=	
100	
0	
0	
d	
-	
00	
-	
-	
0	
(3)	
w	
+	
cost.	
w	
0	
reate	
0	
-	
-3	
03	
-	
its	
-	
2	
-	
00	
63	
0	
0	
e	
See	
-	
00	
p	
Part of	
00	
W-2	
4	
0	
0	
دد	
t	
nt	
ent	
ent	
nent	
ment	
ment	
ement	
tement	
tement	
atement	
tatement	
statement	

Amount unissued	<b>∞</b> ; ;	:
mount uncalled	44 : <u>;</u>	
mount created. Amount received. Calls in Arresr.	 10	10
Amount received.	£ 75,850 44,150 16,190	136,190
Amount created.	£ 75,850 44,150 16,200	136,200
		:
	:::	:
	:::	:
	:::	:
		:
	:::	
Description.	Ordinary Shares Five per Cent. Preference Shares Ordinary Shares—New Issue	Total
1	1 - 6	

## Capital raised by Loans and Debenture Stock.

Total Capital raised by Loans and by	Depenture Stock	68,880	2,150	£79,168	£8,138	
RAISED BY LOAMS TURE STOCK raised by Loans and by	At 4 per cent.	£ 64,760 71,030	6,270		:	Cr.
CAISED BY LOANS	At 4 per cent.	4,120	4,120	: :	:	
				er statement No.	:	tal Account.
		::	:	pital created, as pe	une, 1894	bire on Capi
			::	k, in respect of Ca	powers at 30th J	nd Expendit
		r, 1893		d Debenture Stoc	Balance being available borrowing powers at 30th June, 1894	Receipts and Expenditure on Capital Account.
		Existing at 31st December, 1893 Ditto at 30th June, 1894	Increase Decrease	Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Loans and Debenture Stock as above	Balance being av	
		Existing at Ditto at		authorised to be raised by Loans		Dr
				Total amount		[No. 4.]

		Torv	136,190	71,030	188	7,089	214,522	015 090
	Cr.	Amount received during Half-year ending June 30th, 1894.	° : :	6,270 0 0	52 10 0		6,322 10 0 214,522	
		Amount Received to Dec. 31st, 1893.	136,190 0 0 4,120 0 0	4,120 0 0 64,760 0 0	135 12 6	7,089 0 10	208,199 18 4	
The form of the state of the st	Receipts and Expenditure on Capital Account.			Less Paid off Debenture Stock, per Account No. 3	Land Sold Premium on Debenture Stock	Transferred from Net Revenue Account, being balance at credit thereof, 31st Dec., 1888 7,089 0 10	Balance	
Envisor Contract	eceipts and ]	TOTAL.	s. d.	165,759 12 7	26,284 8 1 22,986 6 11			-
College a distance	R	Amount Expende during Half-year June 30th, 1894	8 s. d.	1,606 4 6				-
	Dr.	Amount Expended to Dec. 31st, 1893.	s. d.	164,1	26,284 8 1 22,986 6 11			-
	[No. 4.]		To Expenditure on Line:	noise	Working Stock			

## Details of Capital Expenditure, for Half-year ending 30th June, 1894. [No. 5.]

£1,482 1 7 68 18 11 55 4 0	£1,606 4 6
&c	
f Signals,	
ocking of	
ements—Interlo and Platforms or Stations	
ade Requirer f Stations an Bridges for	
Board of Tra Extension of New Weigh	

## Return of Working Stock.

[No. 6,]											
	LOCOMOTIVE.			COACHING.				MERCHANDIS	E AND MINE	IAL.	
	Engines	First Class.	Second Class.	Composite.	Composite. Third Class. Break Vans	Break Vans	Goods Waggone, covered.	Goods Waggons, open	Ballast Timber Trucks. Trucks	Timber	Total
Stock on 31st Dec., 1893 Ditto on 30th June, 1894	44	લ લ	ಲಾ ಕರ		00 00	4 4	633	10	oo oo	8 8	30 00 30 00

	TURE.	Total.	s. d.	:	
	FURTHER EXPENDITURE.	In subsequent Half-years.	£ 8. d.	: :	
Sapital Account.	FURT	During the Half-year ending Dec. 31st, 1894	& s. d.	:	:
[No. 7.] Estimate of further Expenditure on Capital Account.				Completion of the Requirements of the Board of Trade, as to Blocking, Signalling, Brakes, &c.,	amount not yet ascertained.

7. 0 0 0 0 0 4 8 15 9	Cr.	### Half-year ending June 30th, 1894  ### 8. d.	7,962 5 10 62 14 0 5 2 6 8,030 2 4
4-1	Receipts.	2,955 8,357 60,197 62 11,571	"Special and Miscellaneous Receipte.
further Expend		a. By Passengers—  "First Class "First Class "Second "Military "Subscription Tickets "Subscription Tickets "Parcels, &c "Horses "Horses "Horses "Horses "Ariages "Horses "Merchandize "Merchandize "Merchandize "Merchandize "Merchandize	7,599 61 ,, Special and M 4 ,, Transfer Fees 7,664
llable to meet f	Revenue Account.	ending Half-year th, 1894 June 300 th, 1894 June	2 2 2
Oor Assets avai	Rev		3,169
Capital Powers and other Assets available to meet further Expenditure, as per No.  Loan Capital authorised, but not raised (No. 3)	Dr. Expenditure.	To Maintenance of Way, Works, Stations, &c., Locomotive Power Carriages and Waggons Traffic Expenses Law Charges, Expenses, &c Compensation, Damage & Loss of Goods Rates and Taxes	" Balance carried to Net Revenue Account
[No. 8.	[No. 9.]	Half-year ending June 30th, 1853  1, 169 1, 169 1, 870 337 36 198 4,538	3,126

[No. 10.]	Dr.	Net Revenue Account.	Account.	Cr.	
Half-year ending 20th June, 1893  L 185  194	To Interest on Debenture Stock Interest on Morkgage and Debenture Loans , Interest on Banking Balances	### Half-verr ending Soth June, 1894 Soth June, 1894 Soth June, 1898 Soth June	80th June, 1898 \$632 \$3,126	By Balance brought from last Half-year's Account 205 17. "Balance Revenue Account No. 9 3,169 15	Half-year ending 30th June, 1894 205 17 8 3,169 15 2
1,336		1,398 18 2			
2,422	" Balance (see No. 13)	1,976 14 8			
3,758		3,375 12 10	3,758	3,375	8,375 12 10
[No. 11.]	Proposed Appropriation of Balance Available for Dividend.	ation of Bala	ince Availal	ole for Dividend.	

182 12 2				***	-year	Balance to next Half-year	alance to	B			15115		398
1,10% 60													2,024
1 ~04 0 B	9 / 069		:	:	7	1	:	33 33	14 22	3.9	nares	Ordinary Shares	920
:	1,103 15 0	1	:		:	:	ші	per annu	e of 5 per cent.	es at the rate	Five per Cent. Preference Shares at the rate of 5 per cent. per annum	Five per Ce	1,104
1,976 14 8				:	:	:	3	:		:	Balance from Account No. 10	Balance from	2,422
	s. d.												1893 Aune, 1893

	3	
3	1	
-	4	
C	)	
2	4	
-		

### ABSTRACTS.

[NO. 12.]		O TOT T COT O	17 ( 1 )			-
	A. Maintenance of Way, W.	Works, &c.	C. Repai	Repairs and Renewals of Carriages and	riages and Wag	Waggons.
Half year ended		Half-year ended June 30th, 1894	Half-year ended		and Jun	30th, 1894
E C	M	8 s. d. 28 s. d	<b>a</b>	CARRIAGES AND WAGGONS:-	28 s. d.	s. d.
	Mannebance and menewat of rermanent way, including Repairs of Roads, Bridges, Signals, &c., viz	Cal	270 199	Wages Materials	282 10 3	590 12 11
711	Wages and Salaries	626 0 9 442 3 11 1,068 4	0	One-fourth cost of New Second Class Carriage		10
	Miles Maintained: 244					
959	Total	1,068 4	8 469	Total	713	3 2 11
The state of the s	B. Locomotive Power.	D.	Traffic Expenses.	Ë	General Charges.	
Half-year ended June 30th, 1893	Half-year Ended June 30, 1894	ided Half-year ended 394 June 30th, 1893		Half-year Half-year ended	T. C.	Half-year ended
4	S. d.	£ s. d.				E s. d.
	0		Salaries & Wages, &c., 1,240 Fuel, Lighting, Wa- ter, and General Stores	15 3 100 10 1 173	to Di-	, 0
397	ngines, Repairs, and 472 1 431 8 d Coke 431 8		ery, Advertising and Tickets	55 2 10 10 M	s' Fees	180 0 0 0 0 0 15 0
26 26 141 2	Water 30 12 0 Oil, Tallow, and other Stores, 27 16 2 Materials 118 13 11 Stationery, &c	5 4	viscellaneous Exprs., Clothing	0 10 0 11 13 30	Advisor & Stationery Fire Insurance	
		1,080 12 0		5	Clearing House Ex-	9 91 61
1,169	1,0	1,080 12 0 1,370		1,429 1 2 337	1 00	369 16 9

	4888100	3 10
	£508 1,248 14 858 65	£3,162 8 10
		1 63
	11111	
Cr.		
	:::::	
	No. 4	
	ount Naterials nts	
	k of M Accou	
	ital, p - Stoc nding rs rs ant	
et.	Ry Balance of Capital, per Account No. 4 "General Stores—Stock of Materials on hand "Sundry Outstanding Accounts "Cash at Bankers "Cash ut Stations	
General Balance Sheet.	alarice indry sh at ish it	
lance	R. S.	
Bal		10
eral	3 10 3 10	3 1
Ger	£1,976 14 8 115 5 4 1,070 3 10	£3.162 3 10
	٠::	( @)
	ссопп	
	per A	
	eof, as	
	t ther	
	Credi	
Dr.	ince at rrest nts	
I	t Bals d Inte	
	ccount le an	
	inue A Divider Intstar	
FNo. 13.7	To Net Revenue Account Balance at Credit thereof, as per Account \$\int_{0.10}^{21,976} 14 8 \\ \text{No. 10} \tag{10.76} \text{No. 10} \\ \text{Sundry Outstanding Accounts} \tag{11.5} \text{Accounts} \\ \text{No. 10} \\ N	
	a de la	

	Miles Worked by Engines.	244		Half-year ended 30th June, 1894	35,714
	Miles Constructing, Miles Worked or to be Constructed.		The state of		
	Miles Miles Authorised. Constructed.	244			:
	Miles Authorised.	243			:
nann.			Mileage.	Systematics	:
Mileage Statement.			Statement of Train Mileage.		:
MILLIER			tement c		:
		1	Sta		
		Line owned by Company			Passenger, Goods, and Cattle Trains
		Line owne			Passenger, Goods,
No. 14.	Half-year ended	243	[No. 15.]	Half year ended 30th June, 1893	35,623

JOHN ARNOTT, CHAIRMAN. GEO. B. MORGAN, ACCOUNTANT.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, been maintained in good working

MAURICE J. REEN, Locomotive Engineer.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING AUDITORS.

### CORK AND MACROOM DIRECT RAILWAY COMPANY.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 23rd August, 1894, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1894; to pass the following Resolution, if approved of:—"That the number of Directors be fixed at Seven;" and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 8th instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,

SECRETARY.

Company's Offices, Capwell, Cork, 1st August, 1894.

### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1894,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Fourteenth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On WEDNESDAY, 22nd August, 1894,

At 12.30 o'clock, p.m.

### DIRECTORS.

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq.
M. AHERN, Esq.

BARONIAL DIRECTORS.

H. 1. YOUNG, Esq., J.P. Cork.
R, U. F. TOWNSEND, Esq., J.P. Barretts.
ALBERT BEAMISH, Esq, I.P. East Muskerry.

Bolicitor.

J. W. BOURKE.

Engineer.

E. C. ORPEN.

General Managet.

J. B. WILSON.

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1894.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1894 and 1893:—

Description of Traffic	Half-year ended 30th June, 1893	Half-year ended 30th June, 1894	Increase.	Decrease.
Number of Passengers	158,410	162,399	3,989	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	784 3 5 125 3 6 88 3 4	£ s. d 3,239 19 11 183 5 4 812 5 8 159 12 11 78 17 3 42 19 4	£ 8. d. 92 12 4  26 11 6 28 2 3 34 9 5 6 8 1	£ s. d. — — — — — — — — — — — — — — — — — —
Total		4,517 0 5	188 3 7 9 6 1	
Increase for Half-year		_	178 17 6	

Your Directors beg to submit herewith the Audited Statement of Accounts for the half-year ended the 30th June, 1894.

Your Directors are pleased to report a steady increase under nearly every item of Traffic, total increase being £178 17s. 6d. Working expenses have only increased £76 2s. 1d., so after paying £260 5s. 1d. for hire and purchase of Rolling Stock, we are able to carry £958 3s. 6d. to Nett Revenue Account, against £855 8s. 1d. for corresponding period last year.

Considerable permanent improvements have been completed and paid for out of Revenue.

The Permanent Way and Rolling Stock have been maintained in good and efficient order and repair.

We are also glad to note a considerable development of Traffic on the Donoughmore Extension Line.

Reports as to Permanent Way, Buildings, and Rolling Stock are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 18th July, 1894.

### Amount Amount Calls Uncalled Unissued authorised Received in Arrears CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED. Z. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. Z No. 2.- STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1894. 72,000 75,000 No. 3.-NOT APPLICABLE. Guaranteed Capital authorised by Privy Council Description Guaranteed Shares, 5 per cent.

ar.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

4	s. d.	7 61
TOTAL	75,000 0 0 2,460 19 7	77,460 19 7
Amount Received during half-year ended 30th June, 1894.	\$ s. d. \$ s. d. \$ s. c. c. \$ s. c. c. \$ s. c.	
Amount Received during half-year up to co., 1893 30th June, 1894.	£ s. d. 75,000 0 0 2,460 19 7	
	£ s. d. By Receivis— £ s. d. Guaranteed Shares allotted 77,457 12 4 Premium on Shares 2,460 19 7	
TOTAL	£ s. d. 77,457 12 4	77,460 19 7
Amount Expended Amount Expended up to np to 31st Dec., 1898. 30th June, 1894.	s. d.	
Amount Expended up to 31st Dec., 1893.	£ s. d. 77,457 12 4	
	To Expenditure:—  On Lines open for Traffic 77,457 12 4 Balance 77,457 12 4 Premium on Shares	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1894.

... ... Nil. : : : Legal Expenses ... ... Miscellaneous Expenses ... Rolling Stock ...

VI.	ToT	54	11				3 3.
	Timber Trucks.	99	1.0			RE.	£3 7 7 5
MERCHANDISE	Open Waggons.	91 91	11	T.		EXPÊNDITU	:
MER	Covered Goods and Cattle Waggons.	50	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
.41	ToT	22	11	C	d.	IM C	
	Brake and Parcel Vans.	vo vo	11	NDITURE O	Claims for Land, Law, etc., £3 7s. 3d.	AILABLE TO	1
COACHING.	3rd Class & Brake Van	п	11	ER EXPE	Land, Law	SSETS AV	1
5	3rd.	00	LI	IRTH	ms for	IR A	Mall Co
	1st.	mm	11	DF FU	Clai	OTHE	
	Composite.	44	11	STIMATE		ERS AND	
LOCOMOTIVES	Engines.	44	11	No. 7.—ES		PITAL POW	Account No. 4
		December 31st, 1893 June 30th, 1894	Increase Decrease			No. 8.—CA	Balance at Credit, per Account No. 4

F	- 1	r <sup>o</sup>	j-	. 4	-	N 10	20	-	:10		0 0	1
3	189	ŝ	4	) M	2	01	0		s. d.		0 , 0	
	30,	42	c	182	2	01 176	17				1,875	
	Half-year ended June 30, 1894	K	,	3,320	4	5	4,517		958		00, 1	
	ded	d.	II 3	4	00 H	9011					99	
	II en	s. 1 0 1 0	8 1	10	52				: 1		1603	
	f.yes		100	183	812 5 159 12 1	36 0		- 1			958 3	
	Hal	£ 734 2,505			00 H					N.	6,6,	
		33	66:::	", Parcels, Horses, & Carriages	ls				. 4	IDE	:::	
4		27,833	162,399	ırria	lera					VIC		1
		H		: S	Merchandise and Minerals Live Stock	:::			6	X I		
7	oTS.	, 1st .	ket	es,	and .	10 10			No. 9	FO	1 1 1	1
	RECEIPTS.	s, I	Tic	Iors	ise. k	Transfer Fees Advertising Miscellaneous			6	田		
	RE		Fa	E s	and	fer ] tisir Ilan			enn	ABI	894	
4		sseng Do.	Excess Fares Periodical Tic	Parcel: Mails	erch ve S	Transfer Fee Advertising Miscellaneou		H	Rev	H	1 : :	
. 1		By Passengers, 1st ,, Do. 3rd	". Excess Fares	,, Pa		TAN MAN		N	omo	Y.	lune	
z l		B :	33	_				100	By Balance from Revenue,	S	oth	
001	nded 893	13 d	204	IO	200	000	2 11	AC	lanc	CE	0.30	
2	sar e 80, 1	15.2	0 00	156 13	wa	-		E	Ba	AA	ar t	
E	alf.y	f. s. 716 15 2,429 2	H 88	156	784	303	4,338	Z	By	BAI	lf-ye	
	Half-year ended Half-year ended June 30, 1894						7	EVI		F	g : :	
VE	894		2000	H 0 3	4	6 11 3 6	0	K	6.4	Z	ares	
-RE	90, 1		2 4 7 2	22 2	41	00 00		ET	w w	01	Sh	
9.	alf.y	603	1,153 294 834 358	23	13	3,558 16	4,517	1	258	LAT	teed	
No. 9.—REVENUE ACCOUNT.	H.	-	MODE	: : :	11		7	No. 10.—NET REVENUE ACCOUNT.		No 11 -PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	ıran	-1
4		rks, and Build-						S	:	RO	Gua	
		d B		: : :	: :	:				PP	Ton.	
		Ab	3 33					1		10	Ba, LC	
	63	see see	Sons	:	11					SE	e pe	
	EXPENDITURE.	M	Ma					1		Pode	Fiv	
- 7	TOT	/ay,	: 8 : :	lire	: :	:				) RC	nue	
	PEN	=	nse	axe					16 3	1	75, eve	
	EX	nce	Rej Xpe Cha	d T satic	d (3)	1		1	1 6 4	=	on &	
		tena ,	age ic E	s an		nce			1	2	od or di	1
		lainte ings,	Loco. Power Carriage Repairs & Wagons Traffic Expenses General Charges	Rates and Taxes Compensation Rolling Stock Hire	Rent	Balance		1	1 9 6	1	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1894 Balance Net Revenue Account, No. 10	
=		To Maintenance, Way, Works, and Build- ings,	10H0			<b>四</b>			10		Div	
1	-	F					1	-	0	1	10	+
	nded 393	d. 7		000		OI			To Balance	-	0 8 11	
	ar e.	is 4	10 10 10 10 10	100	14	41 8		4	Bal	1		
图r.	Half-year ended June 30, 1893	1 × 500	245	3 10 265 16	13	3,482 14	000	4,550	To		855	-
rot	Ha		HÎ.			100		4	1	-		-

1					
MAINTENANCE OF WAY, WORKS, &c.					
f-year ended June, 1893.		Half-year ended	30th June, 1894.		
£ s. d.	Salaries, Office Expenses, and General Superin-	£ s. d.	€ s. d.		
48 0 0	tendence	1	33 0 0		
64 9 11	Maintenance and Renewal of Permanent Way:— Wages	400 13 2			
61 7 11	Materials Stations and Buildings	61 18 9	462 11 11		
			107 12 1		
85 4 7	Miles maintained by Company (single) 18		603 4 0		
LOCOMOTIVE POWER.					
£ s. d.	Salaries, Offices Expenses, and General Superin-	£ s. d.	£ s. d.		
33 6 8	RUNNING EXPENSES:  Wages connected with working of Locomotive		33 6 8		
289 19 9 349 19 2 11 18 8	Engines Coal and Coke Water Oil, Tallow, and other	274 17 2 310 14 11 15 14 3	260		
54 14 4	Stores	68 0 10	669 7 2		
144 8 2 23I 9 7	REPAIRS AND RENEWALS: Wages Materials	130 14 8 319 17 1			
115 16 4			450 11 9		

### No. 12.—ABSTRACTS.—Continued.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.				
Half-year ended 30th June, 1893.		Half-year ended 8	80th June, 1894.	
£ s. d. 66 II 6 109 I2 8	CARRIAGES— Wages Materials	£ s. d. 59 I 4 160 8 3	£ s. d.	
42 2 6 26 13 8	Wagons— Wages Materials	43 IO 2 31 I6 8		
245 0 4			75 6 10 294 16 5	
D. TRAFFIC EXPENSES.    S. d.				
E. GENERAL CHARGES.				
£ s. d. 100 16 0 108 6 8 23 10 0 5 12 7	Directors Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising Telephone Expenses	amps	778 6 8	

No. 13.—GENERAL BALANCE SHEET.	894 1,875 0 d. By amount due by Guaranteeing Baronies to 31st Dec., 1803 Do. for the Half-year to 30th june, 1894,£1,875 0 Less Balance Credit, Net Rev. Acct. No.10, 958 3 6 916 16 35 3 11 Sundry Accounts due to Company	3,218 II 4	No. 14.—MILEAGE STATEMENT.  Miles to be Miles worked Constructed.  Miles authorized.  Miles authorized.	18 18 18 INO. 15.—STATEMENT OF TRAIN MILEAGE.	Mixed Passenger and Goods Trains 42,379
Dr.	er Accou			Lines owned by the Company	Rair-year ended 80th June, 1898

RICHD. BARTER, Chairman of the Company. T. O'CONNOR, Secretary and Accountant of the Company

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

E. C. ORPEN, Engineer.

11th July, 1894.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

11th July, 1894.

### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

15th July, 1894.

### Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly Genera Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Wednesday, the 22nd August, 1894, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th JUNE, 1894; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 8th to the 22nd August, 1894, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

Western Road Terminus, Cork, 18th July, 1894.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDEND PAYABLE

22nd August, 1894. 24th September, 1894.

PURCELL AND COMPANY, PRINTERS, CORK.

### DERRY CENTRAL RAILWAY.

### REPORT

OF THE

And Statement of Acquaits,

For Half-year ending 30th June, 1894

TO BE SUBMITTED TO THE PROPRIETORS AT

THIRTY EIGHTH

HALF. YEARLY GENERAL MEETING

To be held at the Company's Offices, Coleraine,

On Wednesday, the 29th day of Hugust, 1894

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE
Eccles & Co., Machine Printers, 4, Diamond.

### LIST OF DIRECTORS.

### CHAIRMAN:

THE RIGHT HONORABLE
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

### DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., Loymount, Cookstown

Frank G. Watney, Esq., J.P., Landmore. Aghadowey

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg. Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

### DIRECTORS' REPORT.

COLERAINE, JULY, 1894.

6 HE comparative Statement of Receipts for the Half-years ended 30th June, 1893 and 1894, are as follows:—

	1893.	1894.	Increase.	Decrease.
No. of Passengers.	74,012	72,867.		1145.
Passengers, &c., Goods and Cattle, Carriage of mails,	£2,711 14 4 2,183 18 1 150 0 0	£2,580 8 9 2,456 16 2 150 0 0	272 18 1	131 5 7
Transfer Fees, Rents,	5,045 12 5 7 6 1 6 8	12 6	141 12 6 5 0 7 15 7	
	£5,047 6 7	£5,196 19 8	£149 13 I	

							£	S	d
	Thirty per	cent, of the	raffic Rece	ipts,-nam	ely,		1,556	3	6
1	With Transfer	Fees and Ren	nts,				9	14	9
	Amounts to						1565	18	3
	Less by cost of	Renewals of	Permanent	way,			49	I	2
	Leaves a Balan	ice of					1516	17	I
	which is payabl	le to this com	pany, and i	s applicable	e to the pa	ayment of in	terest	to t	he

The Directors are glad to report that in the whole of the receipts there is an increase over the corresponding period of last half-year of £149 13 1, as will be seen by the above figures. This, though apparently small, they think satisfactory, inasmuch as it is an improvement on the best Spring half year since the opening of the line.

Bard of Works and General Charges.

The Directors regret that owing to the opposition of their Shareholders, the Midland Great Western Railway Company of Ireland were obliged to withdraw that portion of their Bill for the further extension of their Line from Kingscourt to Cookstown.

H. S. B. BRUCE, Vice-Chairman
J. BLAIR STIRLING, Secretary

BALANCE CO.		ECEIVED.	49,890 0 0 0 49,770 0 0	0 0 009,663	Ironmongers.		Debenture Stock.	£100,000 £100,000			Total to 30th June 1894	b s d 120,759 5 0 0 100,000 0 0 0	U U	1 1	ENDED 30TH JUNE, 189.	TNUO	In Subsequent Half-years. Not Ascertained.
O AND CREATED I	(100,000) { 320,000	SHEWING THE PROPORTION RECEIVED.	5 S J D S J		il Companies of Mercers and	DEBENTURE STOCK.	Total raised by Loan and Debenture Stock  s d  100,000 0 c  1re Stock in respect of Capital:—			TELLI ACCOUNT.	5 0	o o o			HALF-YEAR ENDED 30	OF CAPITAL ACCOUNT	During the Half-year ended 31st Dec., 1894.  Not Ascertained.
OF CAPITAL AUTHORISED AND CREATED CAPITAL AUTHORISED CAPITAL CREATED OR SANCTIONED Shares Loans   Totals shares	600,000 £320000	ed, SHEWING TH	85,000 0 0 15,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0,000 0 £120,340 0 0	—Interest at 5 per cent. on this $\xi$ 15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on $\xi$ 2,030 of the latter Company has lately been redeemed.	RAISED BY LOANS AND D	Raised by Loans at 1 per cent.  Total raised by Loan and Debenture  Raised by Loans at 1 per cent.  Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital	::		AFENDITONE ON CA	Total to 30th June 1894.	Shares & Stock per 220,944 11 3 By loan from Bd. of works, as per alc no 3 100000	By Balance	(220,944 11 3	EXPENDITURE FOR HA	FURTHER EXPENDITURE	
STATEMENT OF CAPITY CAPITAL SHARES	Act, 1875,	CAPITAL CRE	£75,000	: :	t 5 per cent. on this £15,000 i The Guarantee on £2,030	3.—CAPITAL RAISED	Raised by 100,000 100,000 authorised to be raised by 100,000 authorised to be raised by 100,000 authorised by	Loans, as per above	design day and day and	4. NECEIFI AND E	Expended to expended 31st December during 1893	220944 11 3		73	OF CAPITAL EXPE	7.—ESTIMATE OF FURTH	
No. I.—STATE	entr	No. 2 SHAKIS	A or Preferred Shares (of £10 each) B or County Guaranteed Shares C or Ordinary Shares C or London Companies	Received or Forfeited Shares Total	N.B.—Interest at	No. 3.	Existing at 31st December 1893. 30th June, 1894. Total amount author	Created, as per Statement No. 1, Total amount raised by Loans, as per above				o Expenditure on Line.			No. 5.—DETAILS	No. 7.—EST	

t Further Expenditure	
o Mee	
t	
ble	0.7
aila	Z
AV	unt
ssets	Accc
r A	0
Othe	as p
and	
Powers	
o. 8. Capital	
No	

6 000 Half-year ended 30th June, 1894 0 % (99,474 13 9 9 2 9 2 2456 IG £99,660 0 185 6 2730 23 2 34 428 3 84 70 7 8 8 1,652 16 8 2 3 11 0 144 17 \$ 150 0 0 2045 18 11 240 19 9 169 17 6 rst Class 174
2nd , 12163
3rd , 12163
3rd , 2222
2nd , 56931
Excess Fares, &c., Parcels, horses, carriages, dogs, Mails, Goods, 14,808 tons Minerals, 2.792 ... Cattle, Transfer Feek Rents, Total P'gers 72,867 Receipts. No. 9.—Revenue Account.

Half-year Half-year ended
3 oth June 1894 1893

£ s d £ s d Ry Dage 20 15 1 54 19 0 417 12 9 104 0 9 225 7 10 1659 17 6 30 17 6 6 2 0 0 19 2 6 0 12 11 7 6 8 £5047 6 7 198 150 1830 216 136 189 17 10 500 Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4, To Working the line, paid Belfast and Northern Counties Railway Company, Renewals for Permanent Way, "Genl. Charges, see abstract E. "Balance carried to Net Revenue Account, Expenditure Half-year ended 30th June, 1893 80 F m H 3,531 18 1 00 182 1,250

00

£5,196 19

9 24053

DR. No. 10,—NET REVENUE ACCOUNT.	REVEN	JE ACCOL	UNT.			CR.	-
Ha 30°	Half-year ended 3oth June 1894					Half-year ended 30th June 1894	н ө
To Balance at 31st Dec., 1893, 1nterest on Loan from Baard of Works for 6 months, to 30th June, 1894 2,000	£ s d 22,415 9 8	By Balance from Revenue Account, No. 9,	om Revenue	le Account		£ s 1,326 19 23,088 10	D 83
£ 24,415	15 9 8					£24,415 9	00
To Balance, £23,088 10	88 10 5						
E. Abstract of General Charges.	f Genera	1 Charges				Half-year ended 30th June	ar d ine
						the so	P
Secretary's Salary,	:				:	I25 0	0
Rent of Offices,	:	4:				5 0	0
Postage, Printing, Stationery, &c.,	:	:	:	•	:	13 11	0 0
Expenses, Arbitrator appointed by Board of Trade,	:	•	ı	•		0 0	-
Andiors for Half-vear		; ;	: ;	: :		0 01	0
", Engineer certifying respecting Permanent Wav,				: :	:	10 10	0
Insurance of Stations against Fire,	:	-		:	:		0.
Income Tax,	1	4	* ,		-	0 5	+
						Ø1 21 681 F	IO
							1

CR.	23.088 10 5 7 2 337 7 2 390 5 7 150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£ 27,590 3 0		Miles worked by Engines.	Worked by B. N. C. Railway Company	the Company of the Company. AUDITORS. dother works, have
	umt, umt, 550 0 74 5 y Comp			Mites Constructed.	294	H. S. B. Bruce, Vice-Chairman of the Company.  J. Blair Stirling, Accountant of the Company.  Il and true statement of the financial condition of the Company.  H. Alfred Mann,  Thomas Wray,  E PERMANENT WAY, &c.  In y's Permanent Way, Stations, Buildings, and other works, have working condition and repair.  James Barton, Engineer.
CE SHEET.	By Net Revenue Account,  "Ulster Banking Company, No. 1 Account, "Postmaster General, "Grand Jury County Derry, "Mercers' Company, "Ironmonger's Company, "Ironmonger's Company, "Capital Balance as per Account No. 4,		STATEMENT.	Miles Authorized.	294	B. Bruce, Vice-('lair Stirling, Accounting statement of the financh. Alfred Mann, Thomas Wray, ANNENT WAY, &c.  ermanent Way, Stations, I grondition and repair.
No. 13-GENERAL BALANCE	2523 10 o By Net Rev. 76 18 4 Ulster F 24,415 9 8 Mercers Mercers Ironmor Belfast a Capital	27,590 3 0	No. 14MILEAGE STA			H. S. B. Bruce, V J. Blair Stirling, J. Blair Stirling, Allearly accounts contain a full and true statement of the Alfred I H. Alfred I Thomas W  Cektivitate respecting the Permanent Way, &c. Derry Central Railway Company's Permanent Way, St. 894, been maintained in good working condition and related to the statement of the sta
No. 13-G	111:	F	No. I			Oove Half-yearly acc +- Certyfical e of the Derry Centu
DR.	To Subscriptions, Sundry Outstanding Accounts, Guaranteed Dividend Account, Board of Works interest,				Miles owned by the Company	We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company.  H. S. B. Bruce, Vice-Chairman of the Company.  J. Blair Stirling, Accountant of the Company.  H. Alfred Mann,  AUDITORS.  Thomas Wray,  Certyficate respecting the Permanent Way, &c.  I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ended 3oth June, 1894, been maintained in good working condition and repair.  Dundalk, Aug., 1894.

### Derry Central Railway Company.

NOTICE IS HEREBY GIVEN, THAT THE THIRTY-EIGHTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the Company's Offices, Manor House, Coleraine, on Wednesday, the 29th day of August, 1894, at the hour of Twelve o'clock, noon, to receive the Directors' Report and Statement of Accounts; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 10th till the 29th day of August, both days inclusive.

(By Order),

JAMES BLAIR STIRLING Secretary.

Manor House,
Coleraine, July, 1894.

### Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 28th FEBRUARY, 1894.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-SECOND ANNUAL MEETING,

BEING THE

NINETY-SIXTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON WEDNESDAY, 28th MARCH, 1894,

AT TWELVE O'CLOCK, NOON.

### DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 8th March, 1894.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Wednesday, 28th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1894, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Wednesday, 14th inst., until the day of meeting.

### Directors.

Joshua J. Pim, Chairman.

William Hone, Deputy Chairman.

William Jameson.

John Jameson.

Richard Pim.

William Robertson.

Graves S. Warren.

### Dublin and Kingstown Railway Company.

### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,594 8s. 9d. carried from the previous account—amounts to £17,836 9s. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 9½ per cent. per annum, less Income Tax, after which a balance of £1,696 6s. 11d. will remain to be brought to next account.

The Directors who go out of office by rotation are John Jameson, Graves S. Warren, and William Jameson, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 2nd proximo.

Signed on behalf of the Board of Directors,

Joshua Joseph Pim,

Chairman.

35 Westland Row, Dublin. 8th March, 1894.

## HALF-YEAR ENDED 28TH FEBRUARY, 1894

ACTS OF PARLIAMENT.	CAP	CAPITAL AUTHORIZED.	ZED.	CA	CAPITAL CREATED.	D.		BALANCE.	
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Tota
By 23rd Vic. cap. 62. Capital consoli-	ಇ	લ્ફ	d	બ	ಷ	व्य	8	વ	d
dated, reduced, and declared	350,000	70,000	460,000	350,000	70,000	420,000	1	40,000	40,0
		40,000 Contingent						Contingent.	
	350,000	110,000	460,000	350,000 110,000 460,000 350,000	70,000	70,000 420,000	1	40.000	40.0

	Amount Cancelled.	9	
	Amount Uncalled.	c <sub>a</sub>	1
	Calls in Arrear.	4	
	Amount Received.	350,000	350,000
	Amount Created.	350,000	350,000
		:	
		:	
-		:	
	Description,	General Capital Stock, all issued at par	

OCK. TOTAL RAISED BY LOAN AND DEBRITURE STOCK.	£61,000 £61,300 £61,000 £61,300	11	£110,000 £61,300	£48,700
RAISED BY DEBENTURE STOCE.	At 3½ per cent.	11	of Capital created £300 £61,000	t 28th February, 1894
RAISED BY LOAM.	At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)	11	d by Debenture Stock in respect o	0 under certain contingiencies) at
		::	Loans an	ers (£40,00
	Existing at 31st August, 1893 28th February, 1894	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created  Total Amount raised by Loans, as above £300  E300  E61,000	Balance, being available borrowing powers (£40,000 under certain contingiencies) at 28th February, 1894

No. 4. Dr. RECEIPTS

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

		10000	10
	9	0000	-
Total.	αú	A	ന
T	43	350,000 61,300 406 6,847	418,553 7 7
		50 50	411
in &			
Amount seived duri Half-year.	£ 8. d.		
Amo ived alf-			
Rece	4		
Amount Amount Received to Half-year.	d.	1000	10
ed to	8. d.	0000	7
ceive Aug	क्ष	000 300 406 847	553
Amount Received to 31st Aug., 1893.		350,000 61,300 406 6,847	418,553 7 7
		61,300 old 406 6,847	
		7 Receipts————————————————————————————————————	
		Stoc	
	1	on S	
		um ce	
		y Receip Stock Loans Premiun Balance	
		By Receipts-Stock Loans Premium o	
	d.	2	1
	B. d.	2 2	7 7
Fotal.	B, d.	53 7 7	53 7 7
Total.	£ 8. d.	18,553 7 7	18,553 7 7
	ಇ	418,553 7 7	418,553 7 7
	d. £ 8. d.	418,553 7 7	418,553 7 7
	ಇ	418,553	
	ಇ	418,553 7 7	418,553 7 7
	8. d.	418,553	
Amount Expended during Half-year.	8. d.	418,553	
Amount Expended during Half-year.	ಇ	418,553	
Amount Expended during Half-year.	8. d. & d.	418,553	
	8. d.	418,553	
Amount Expended during Half-year.	8. d. & d.	418,553 7 7 — 418,553	
Amount Expended during Half-year.	8. d. & d.	for 418,553 7 7 — 418,553	
Amount Expended during Half-year.	8. d. & d.	for 418,553 7 7 — 418,553	
Amount Expended during Half-year.	8. d. & d.	for 418,553 7 7 — 418,553	
Amount Expended during Half-year.	8. d. & d.	for 418,553 7 7 — 418,553	
Amount Expended during Half-year.	8. d. & d.	418,553	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1894. Nil. No. 5.

No. 6.

RETURN OF WORKING STOCK.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No. 8.

d.	0	
.00	0	
	00	
93	18,7(	
_	7.	
	:	
	:	
	:	
	•	
	:	
	:	
	:	
	:	
	q	
	t yet received	
	t rec	
	ot ye	
	nt no	
	d, bu	
	eate	
	or cr	
	pez	
	hori	
	aut	
	pital	
	Joan Capital	
	Joan	
	I	
-		

	Half-year ended 28th February, 1894.	8. d. 18,000 0 0 2 13 0	18,002 13 0
C.	RECEIPTS,	By Dublin, Wicklow, and Wexford Railway Company, Rent to 1st Jan., 1894  "Special and Miscellaneous Receipts	
ACCOUNT.	Half-year ended 28th February, 1893.	2 s, d, 18,000 0 0 s 16 0	18,003 16 0
KEVENUE ACCOUNT	Half-year ended 28th February, 1894.	274 5 3 529 6 0 17,199 1 9	18,002 13 0 18,003 16 0
Dr.	EXPENDITURE.	To General Charges , Rates and Taxes , Law Costs , Balance, carried to Net Revenue Account	
No. 9.	Half-year ended 28th February, 1893.	295 16 5 468 18 6 7 5 7 17,231 15 6	18,003 16 0

	Half-year enuled 28th February. 1894.	£ s. d. 1.594 8 9 17,199 1 9 5 9	18,872 16 3		r en	000	1,096 6 11	7agons.		Half-year ended 28th February, 1894.	£ 8. d. 100 0 0 100 0 0 67 11 3 6 14 0	274 5 3		6,847 2 7 17,475 0 0 32 11 6
Or.	RECEIPTS,	By Balance brought from last half- year's Account do. Revenue Account, No. 9 ,, Banker's &General Interest Acct.		DIVIDEND,		::		C—Repairs and Renewals of Carriages and Wagons. D—Traffic Expenses.					Or,	By Capital Account No. 4 Dr. Balance
JE ACCOUNT.	Half-year ended 28th February, 1893.	£ s. d. 1,460 2 4 17,231 15 6 79 7 11	18,771 5 9	BALANCE AVAILABLE FOR DIVIDEND.		t. per annum, less Income	ABSTRACTS.	C—Rej	L CHARGES		ing, and petty che		BALANCE SHEET.	By Capital Account No. 4 Dr. ", Cash on Deposit at Interes ", Banker's Current Account ", Petty Cash in hand
NET REVENUE	Half-year ended 28th February, 1894.	£ s. d. 1,036 7 3 17,836 9 0	18,872 16 3	OF		r Account No. 1  per cent. per Relen	ABST	Do no	E-General Charges		onery, Advertisi		GENERAL BAI	L s. d. 17,836 9 0 1,177 18 9 5,340 6 4 24,354 14 1
0. Dr.	EXPENDITURE.	To Interest on Debenture Stock , Balance available for dividend		1. APPROPRIATION	Dalama and lake for Diela	Salance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent, per annum, less Income Tax, at 7d.) Release to next Holl was	ci	A—Maintenance of Way and Works.  B—Locomotive Power.			Direction Secretary Office Expenses, including Rent, Stationery, Advertising, and petty charges Miscellaneous and Insurance		3. Dr.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10
No. 10.	Half-year ended 28th February, 1893.	£ s. d. 1,040 16 3 17,730 9 6	18,771 5 9	No. 11.	r en le ry	16,209 7 6	No	A—Main(B—Locon	9 S	28th February, 1893.	8 s. d. 100 0 0 100 0 0 68 15 5 27 1 0	295 16 5	No. 13	To Net Revenue Account, as per Account No. " Unpaid Dividends and ", Debenture Interest due ", Accumulation Fund

No. 14.

MILEAGE STATEMENT.

-		
Miles worked by Engines.	111	1
Miles constructing or to be constructed,	111	1
Miles constructed.	9	9
Miles authorized.	9	9
	:::	:
	:::	-:
	:::	:
	: : :	0 0 0
	:::	:
	the Company,	Total,
	Lines owned by the Company. Lines worked,	

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

JOSHUA JOSEPH PIM, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

### NINETY-SIXTH

### HALF-YEARLY GENERAL MEETING

June 1894

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 20th DAY OF AUGUST, 1894.

### Directors:

Lieut.-Col. James Stuart Tighe, D.L., J.P., Chairman.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
BRINDLEY HONE, Esq.

JAMES MURPHY, Esq.

FREDERIC W. PIM, Esq.

JOHN LOUIS SCALLAN, Esq.

WILLIAM WATSON, Esq., J.P.

EDWARD KENRICK BUNBURY-TIGHE, Esq., D.L., J.P.

### Dublin, Taicklow, and Taexford Railway Company.

### SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

Holding £	2,000 AND U	PWARDS OF URDINARY STOCK.
NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen	Esquire, J.P	5, Clifton-terrace, Monkstown, County Dublin
Prohate to Charles Ball	Esquire	12, Upper Leeson-street, Dublin
Roy Thomas Preston Ball	Widow	Dundry, Bristol 52 Lower Lesson-street, Dublin
Lora St. Lo Elizabeth Ball and William Edmund Wilkinson		52, Lower Leeson-street, Dublin 5, Upper Leeson-street, Dublin
Rank Hibernian		College-green, Dublin Belfast
Banking Company, The Ulster	Earl of	Bessborough House, Piltown
Blake, Charles Joseph	Esquire	Heath House, Maryborough
Blake, Mary and MacDonnell	Spinsters	St. Mary's Priory, Princethorpe, Rugby
Blount, William	Major	
Margaret Grace	R. Grace, Bt.	S, Merrion-square, North, Dublin
and Eliza Browne	Widow	Pavel Manine Hetel Press
Breslin, Edward	Curron Maior	Royal Marine Hotel, Bray 6, Glentworth-s.reet, Limerick
Brown, Henry Thomas	M.D.	
Brunker, Thomas	Esquire, J.P Esquire	Windermere, Gilford-road, Sandymount 8, Eblana-terrace, North Circular-road, Dublin
Rev. Robert Fegan	R.O.C	Aughrim-street, Dublin
and Rev. Joseph Nolan	R.C.C	Arran-quay, Dublin
Cairnes. Thomas Plunket (dec.) Probate to Wm. Plunket Cairnes	Esquire	The Sycamores, Drogheda
Alan Thomas Cairnes	Esquire	Hormitage Dundrum (o Dublin
William Robertson	Esquire	Glencormac, Bray
Carleton. Louisa Jane	Married woman	Hartlands, Cranford, Middlesex Dublin Castle
Colles, Graves Chamney (decd.)	C.B., Crown Solr.	
Probate to Saremma Colles	Main Communi	Mount Engle, Killiney 44, Grosvenor-place, London, S W.
Corrigan, Wm. Joseph (deceased		
Probate to Sir Richard Martin	Bart., D.L	19 Eitawilliam place Dublin
and Charles Martin Courtenay, William	Daguing TD )	Rathcoole, Dunleer
and Elizabeth Jane Courtenay	his Wife	Funiscorthy
Ponohoe, James Edwards, Thomas (deceased)		Ennicorthy
Probate to Emily Edwards	Wildow	
Rev. Thomas Heany		Calry Glebe, Sligo 15, Adelaide-road, Dublin
Egan, Edward D	Esquire	21, Merrion-square, Dublin
Falkiner, Frederick Richard Fegan, Thomas (deceased)	Hon. Recorder	Invertisk, Ballybrack, Co. Dublin
Probate to Rev. Jas. Robinson	R.C.C	Geashill, King's County
and Thomas Wyer Findlater, William	Solinitor	22, Fitzwilliam-square, Dublin
Fitzgerald, Wilfred and James O'Donnell	Esquires	17, St. Andrew-street, Dublin
Pl 1 Mills -1 /3		
and Eliza Mary Flusk	. Widow	
Foot, William Frewen, Mary Clare	Esquire, J.P	59, Northumberland-road, Dublin
Margaret Heffernan		Book taking County Cook of
Mary Kate Quinn M. X. J. Carroll	Spinsters	Presentation Convent, Cashel
and Bridget Cleary		m. 1. 1 W.H. C. WI.
Fullerton, Charles Garth	13 Inn	Death Hause Dantur
John Warren Payne and Thomas Boone Nelson	. Solicitor	6, Lawrence Pountney-lane, London
Garstin, John Ribton	Y3 miles	Braganstown, Castlebellingham Shillelagh
Goad, George Maxwell	. Esquire	Fair Lea. Bournemouth
Edmond John Hunt and Rev. Robert Wm. Atkinson		Ramsay Tyrrell, Ingatestone St. Peter's Vicarage, Tunbridge Wells
Grace, Sir Percy Raymond .	. Bart., J.P. D.L.	Boley, Monkstown, County Dublin
Graham, William	Esquire, J.P	337
Hastings, Dominick Hoey, Charles	. Esquire	. Deer Park, Castleknock, Co. Dublin
Hoey, John	. Esquire	. 80, Lower Leeson-street, Dublin Vevay, Ballybrack, County Dublir
Howard, Hon. Sarah (decd.)	. Esquire	Vorag, Dangorack, County Dubit
and Hon. Cecil Ralph Howard	1	
(deceased.) Probate to Lady Caroline	1 4	
Louisa Howard (	Spinsters	. Wingfield, Bray
Lady Louisa Frances Howard	3.	
3 3 1111/		

NAME	DESCRIPTIO	N	ADDRESS
Hudson, Henry (deceased) and Sir Edward H. Hudson Kinahar (deceased)			
Probate to Dame Emily Isabella	1		
Hudson Kinahan Thomas William Kinahan	Facuina		Wyckham, Dundrum, Co. Dublin
George Percy Daniel Kinahan	Esquire Esquire		24, Wa'erloo road, Dublin 48, Queensgate, London
and Edward Robert Read	. Esquire		Belmont, Ailesbury road, Merrion
Johnson, William			Prumplestown House, Carlow
Johnston, Eliza Jane Kehoe, Laurence	1 T3 1		Churchtown Park, Dundrum, Co. Dublin Clanaboy, Bray
King, Julia Maria	Spinster		
Knight, Maurice Charles			Lansdowne, Bray
Lamb, Gordon Langan, Christopher	Banning		Ashtown House, Phænix Park, Co. Dublin 29, North King-street, Dublin
Leonard, Thomas	Esquire		Warrenstown, Dunsany, Co. Meath
MacSwiney, Stephen Myles (decd.) Probate to Lucy Mary			,,
MacSwiney	Widow	***	55, Kenilworth square, Rathgar
and Rev. James Brady McCann, James	R.C.C. Esquire	***	Westland row, Dublin 29, Anglesca-street, Dublin
M'Dermott Robert Joseph	Esquire		2, Crosthwaite park, South, Kingstown
Maher, John, and	Esquires		National Bank, Ltd., Dublin
George Hannigan Martin, Charles Edward	Esquire		82, North Wall, Dublin
Martin, Charles, and	Merchant		82, North Wall, Dublin
Wm. Joseph Corrigan (deceased) Martin, Sir Richard	Bart D I		
Meade, Joseph Michael, Rt. Hon.	Bart., D.L. LL.D.		S1. Merrion-square South, Dublin Ailesbury-road, Merrion
Meath, Right Hon. Harrist Coun-		)	
tess Dowager, and Lady Kathleen H. Brabazon	Widow	5	Kilruddery, Bray
Mooney, John	Spinster Esquire		Elleville, Raglan-road, Dublin
Moore, William	Esquire, M.D.		67, Fitzwilliam-square, North, Dublin
Murphy, Arthur Macmurrogh and John Brodrick Swayne	Esquires		Bank of Ireland, Dublin
Murphy, James	Esquire		Altadore, Blackrock, Co. Dublin
Murphy, John	Esquire	-	Avondale, Blackrock, Co. Dublin
Murray, John	Barrister		79, Eccles-street, Dublin
Nash, James (deceased) Probate to Vincent Nash	Land Agent	5	0.0
Mina Nash	CI_ * A	3	85 George street, Limerick
Nolan, Thomas			Broad-street, Limerick
O'Ferrall, Dominic More	Merchant Esquire	***	Great Britain-street, Dublin Kildangan Castle, Monasterevan
O'Keefe, Edward	Esquire		3, Mill-street, Dublin
Orpin, John		• • •	47, Stephen's green, Dublin
and Croker Barrington			47, Stephen's-green, Dublin 58, Fitzwilliam-square, Dublin
Pim. Frederic William	Esquire	***	Ardgan igh, Ball's Bridge, Co. Dublin
Richardson, Joseph Ryan, Jane			Springfield, Lisburn Cahore, Gorey
Scallan, John Louis	Paguine		25, Suffolk-street, Dublin
	_		Dawson-street, Dublin
Shepard, Henry Smith, George	Esquire Gentleman		Oatlands, Wicklow Cragoran, Island Magee, Belfast
Smith, John Chaloner	Esquire		St. Helen's, Bray
Spring, Richard Francis	Pagning		St. Helen's, Bray Pole Hore, Wexford
Stanley, George, and Thomas Stanley, junr.	Esquires		17, Lower Exchange-street, Dublin
Stewart, Edward Pakenham .	Captain		Laragh, Killiney
Stewart, George Francis	Esquire	-	6. Leinster-street, Dublin
Tighe, Edward Kenrick Bunbury Tighe, James Stuart	Esquire.D.L.,J LieutColonel	.F.	Woodstock, Inistinge Rossanagh, Ashford, Co. Wicklow
Fighe, James Stuart, and	LieutColonel		Rossanagh, Ashford, Co. Wicklow
Thomas Tighe Mecredy Tottenham, Charles George	Solicitor		Westmoreland-street, Dublin
Trevelyan, Alfred Wilson, decd.	Colonel		Ballycurry, Ashford, Co. Wicklow
Probate to Dame Fr. Trevelyan	Widow		74, Harley-street, London
Pauline Trevelyan and Charles Martin	Spinster Esquire		12, Fitzwilliam-place, Dublin
Warren, Robert (deceased)			
Probate to Graves Swan Warren			The Park, Rathfarnham
	C-11-14		Laragh, Balbriggan 40, Mountjoy-square, Dublin
and Perceval Warren	97		Laragh, Balbriggan
Watson, Edward	Esquire		10, Duncairn-terrace, Bray
	Esquire		25, Fitzwilliam-place, Dublin
William Tanana			St. Clouds, Avoca-avenue, Blackrook, County Dublin
	Esquire		St. Clouds, Avoca-avenue, Blackrock, County Dublin 18, Elgin-road, Dublin 16, College-green, Dublin

### Dublin, Micklow, and Merford Railway Company.

### NINETY-SIXTH ORDINARY GENERAL MEETING, 20th AUGUST, 1894.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 20th day of August, 1894, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 6th August, 1894, to and including Monday, 20th August, 1894.

JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 26th July, 1894.

### NOTICE OF EXTRAORDINARY GENERAL MEETING.

### Dublin, Micklow, and Mexford Railway Company.

AND NOTICE is also hereby given, that immediately after the conclusion of the business of the Ordinary General Meeting,

AN EXTRAORDINARY OR SPECIAL GENERAL MEETING Of the Proprietors of the Company will be held at the same place to authorize the exercise of the borrowing powers conferred upon the Company by the Dublin, Wicklow, and Wexford Railway Act, 1894, to the extent of the creation and issue of £50,000, portion of the sum of £100,000 of the Debenture Stock authorized by said Act, in the manner thereby provided.

JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary.

Secretary's Office, Westland-Row Terminus, Dublin, 26th July, 1894.

Note. —Shareholders residing on the line of Railway, and wishing to attend the Meetings, will be furnished with Free Passes, on application to the Secretary.

### Bublin. Wicklow, and Wexford Railway.

### DIRECTORS' REPORT.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 30th June, 1894	Half-year ended 30th June, 1893	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	£ s. d. 11,329 0 5 64,494 10 7	£ s. d. 10,932 11 0 66,186 13 3	£ s. d. 396 9 5	£ s. d. 1,692 2 8
Total Passengers	75,823 11 0	77,119 4 3		1,295 13 3
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and } Dogs	26,094 12 7 1,248 15 0 196 14 6 6,854 17 7 5,595 3 5 1,461 14 10	25,918 10 5 1,034 6 4 188 19 5 6,967 8 4 5,113 2 2 1,341 11 0	176 2 2 214 8 8 7 15 1 482 1 3 120 3 10	112 10 9
Total Goods. &c	41,451 17 11	40,563 17 8	888 0 3	70-17
Total Goods, Passen- gers, &c. } Mails	117,275 8 11 7,100 0 0	117,683 1 11 6,005 0 0		407 13 0
Total Traffic Receipts	124,375 8 11	123,688 1 11	687 7 0	

### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-year 30th Jun			Half-yea			Inc	reas	ie	Dec	reas	е
Maintenance of Way, )	£	8.	d.	£	8.	d.	£	8.	d.	£	8.	d.
Works and Stations	12,238	16	9	16,517	4	11				4,278	8	2
Bridge Renewals	1,500	0		1,500	0	0		-		-	_	
Locomotive Power Carriage and Waggon	18,406	9	10	17,021	9	2	1,385	0	8		_	
Repairs )	4,871	15	3	5,037	10	9		_		165	15	6
Carriage Renewals	977	7	0	977	7	0					_	
Traffic Expenses General Charges	,	5	9	18,467		10	244		11		_	
Law Charges	,	17 18	2 5	3,894 426		2	514		0	la .	_	
Parliamentary Expenses	213	0	1	200	9	0	13	13	2			
Compensation (Losses)	199	5	4	82	11	3		14	1	000	_	
Do. (Personal)		10	2		18	10	78	11	4		_	
Rates and Taxes Rents	4,810	12	7 3	5,616	16	4	700	_	-	806	3	9
Lientes	497	6	0	363	19	2	133	7	1		-	
Total	67,546	4	7	70,265	12	8			61	2.719	8	1

There is an increase in Traffic Receipts for the Half-year of £687 7s. 0d. The number of Season Tickets issued is 140 more than in the corresponding period, and the Receipts £396 9s. 5d. more. The Ordinary Tickets in 1st, 2nd, and 3rd Class Singles, and 1st and 2nd Returns, have fallen off to the extent of 31,274 in number, and £1,807 15s. in money; but there is an increase in 3rd Return Tickets of 31,252 in number, and in cash of £71 18s. 3d. The Passenger Traffic shows a decrease of £1,295 13s. 3d. The Tonnage of Ordinary Goods carried has increased by 1,735 Tons, and the Receipts by £176 2s. 2d. Live Stock Receipts are better by £482 1s. 3d. Parcels, Horses, Carriages, and Dogs show a slight increase. Coals and Minerals show an increase of 2,253 Tons carried, and £222 3s. 9d. in Receipts. The Revenue Expenditure has decreased by £2,719 8s. 1d.

The entire sum available for dividend is £32,140 10s. 11d. The several classes of Preference Stock absorb £26,775; and the Directors recommend payment at the rate of 1½ per cent. per annum on the Ordinary Stock, which will leave £989 12s. 2d. to be carried over to the next account.

The following additions have been made to Stock:-

- 1 New Engine, built to replace old one.
- 1 Engine rebuilt
- 2 New 1st Class Carriages, to replace old State Carriage broken up.
- 1 Old 1st Class Carriage is in course of alteration to 3rd Class.
- 1 New Goods Waggon, open, built to replace old one.
- 7 , Waggons , , , a like number of Mineral Waggons broken up, all being charged to Revenue.

The Expenditure on Capital Account for the Half-year was £7,766 15s. 1d., made up of:—

Interlocking an	d Block Sig	gnalling A	pparatus		£1,749	14	11
Sundry Works	• • •		•••		367	8	3
Land and Com					577	1	2
Rolling Stock,	including	Mail Van	and 40)	Goods			
Waggons				•••	4,862	5	3
Parliamentary					210	5	6

The Receipts from the Loop Line, exclusive of Mails, for the Half-year show an increase of nearly 50 per cent.

The increase in amount for carriage of Mails is due principally to extra payment of £1,000 for acceleration of the Wexford Mails; but this has not been gained without considerable loss through non-stoppage of Trains at intermediate Stations, in addition to extra working expenses, and cost of a Special Service south of Enniscorthy, which has been found absolutely necessary.

The Directors, finding the increase of Express Train fares had gradually led to a considerable loss, determined to revert to the old fares; and they find the change has already been attended with very favourable results, whilst it has relieved the public from a very great inconvenience.

The arrangements for North Wall Traffic with the Midland Great Western Ry. Co. have been completed, and for the first time since the opening of the Loop Line more than two years ago, the Goods and Cattle Traffic is now being carried through into the other Company's yards.

As the Shareholders are aware, the action brought by Mr. Henry Vincent Jackson against the Company, with a view of stopping payment of Dividends, was dismissed, with costs. Full inquiry showed that the Company's Accounts have been kept in a perfectly correct manner, and the Dividends properly distributed.

The Bill mentioned in last Half-year's Report has since become law, and the Shareholders' sanction to the creation and issue of £50,000 Debenture Stock, will be asked at the Special General Meeting. The Directors, however, do not propose to issue the whole of this amount at present.

Many of the recommendations contained in Mr.W. C. Furnivall's Report, noticed in the Report of the Half-year ending 31st Dec., 1893, have been adopted, and have led to much benefit to the Company.

Messrs. Smith, Payne, and Maunsell, having resigned their respective positions, were accorded pensions for their long services.

Mr. T. B. Grierson, Assistant-Engineer, has been appointed Chief Engineer. Mr. D. J. Stewart, late Manager of the Clogher Valley Light Railway, has been appointed Traffic Manager, and Mr. E. M. Cowan, head of the Audit Department, has been appointed Secretary. All these officers are giving perfect satisfaction in the discharge of their duties.

Mr. Grierson has gone into the matter of economies with great zeal, and having had many years' practical experience on the Line, whilst providing for its efficient maintenance, has effected a large reduction in expenditure.

Consequent upon the death of the late Chairman, Mr. MICHAEL MURPHY, and the resignation of Mr. FOOT, the Directors have co-opted Mr. James Murphy of the firm of Palgrave, Murphy & Co., and Mr. E. K. Bunbury-Tighe of Woodstock, Co. Kilkenny, to fill the vacancies on the Board.

JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary.

Board-Room, Westland-Row, 26th July, 1894.

### 30TH JUNE, RAILWAY, WEXFORD AND DUBLIN, WICKLOW,

	Total	्र स्राप्तातातातातातातातातातातातातातातातातातात	
BALANCE	Loans	ळ (	
	Stock and Shares	र्थ 	
NCTIONED	Total	666,666 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,533,232 13 4
CAPITAL CREATED OR SANCTIONED	Loans	166,666 3 4 66,666 10 4 99,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	718,232 13 4 2,533,232 13
CAPITAL	Stock and Shares	800,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
ZED	Total	666,666 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,533.232 13 4
CAPITAL AUTHORIZED	Loans	106,066 13 4 66,066 13 4 66,066 13 4 66,060 0 0 28,000 0 0 55,000 0 0 55,000 0 0 40,000 0 0 40,000 0 0 21,000 0 0 0 21,000 0 0 0	718,232 13 4
CAP	Stock and Shares	£ 8. 500, 000 200, 000 0 0 200, 000 0 0 100, 000 0 0 150, 000 0 0 120, 000 0 0 120, 000 0 0	1,815,000 0 0
ACTS OF PARLIAMENT,	Or Certificates of the Board of Trade	1—14th & 18th Vic., Cap 108—1851 2—20th & 21st Vic. Cap, 29—1877 3—20th & 21st Vic. Cap, 29—1877 4—20th Vic., Cap, 29—1877 4—20th Vic., Cap, 180—1803 6—27th & 20th Vic., Cap, 126—1803 6—27th & 20th Vic., Cap, 130—1877 6—27th & 41st Vic., Cap, 130—1877 6—27th & 41st Vic., Cap, 13—1876 6—27th & 41st Vic., Cap, 13—187 6—27th Vic., Cap, 13—188 6—27th Vic., Cap, 14—189 6—27th Vic., Cap, 14—180 6—27th	Total

Amount	44,850 0 0.0	44,850 0 0
Amount	© &	
Calls in Arrear	क इ.	1
Amount	700,150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,770,150 0 0
Amount	745,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 120,000 0 0 0 0 120,000 0 0 0 0 120,000 0 0 0 0 120,000 0 0 0 0 0 120,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
DESCRIPTION	Ordinary Stock, Acts 1861, 1878 and 1882  Ext pare cent. Preference Stock, Act 1867  Eive per cent. Preference Stock, Act 1867  Five per cent. Preference Stock, Act 1869  Five per cent. Preference Stock, Act 1865  Four and a-half per cent. Preference Stock, Act 1875  Four per cent. Preference Stock, Act 1877	Total

No. 3.—Capital Raised by Debenture Stocks.

Existing at 31st December, 1893			KAISED	RAISED BY ISSUE OF DEBENTURE STOCKS	
at 31st December, 1893		At 4; per Cent.	At 41, per Cent.	At 4 per Cent.	Total raised by Debenture Stocks
	::	£ 94,430 94,430	£ 8. d. 257,984 13 4 257,984 13 4	.00	. 22 23
		11	11	I !	П

	Amount Received during Half-year	रू % । ।		Balance
OUNT.	Amount Received to 31st Dec., 1893	£ 8. d. 1,770,150 0 0 673,226 13 4	2,443,376 13 4	
No. 4.—Receipts and Expenditure on Capital Account.		By Receipts— "Shares and Stocks, per Account No. 2 1,770,150 0 0 "Debenture Stocks, as per Account No. 3 (73,226 13 4		
PTS AND EX	Total	2,241,841 14 9 262,661 6 7		
4.—RECEI	Expended to Expended 131st Dec., 1893 during Half-year	2,904 9 10 4,862 5 3		
No	Amount Expended to 31st Dec., 1893	2.238.937 4 11 257,799 1 4		8
		ure— pen for Traffic ng Stock		

### No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1894.

On Lines open for Traffic— Interlocking and Block Signand Signature of the Lansdowne-road and Bray Ferns Goods Store Sundry Works	nalling Platfor	m Extensio	ns		£ s d. 1,749 14 11 95 17 7 268 16 0 2 14 8	£ s. d.
Land and Compensation Parliamentary Working Stock— 40 Goods Waggons 1 Post Office Sorting Van	••		::		577 1 2 210 5 6 4,572 2 6 280 9 10	2,904 9 10
Tools and Machinery  Total Expenditure as per N	 To. 4			-	0 12 11	4,862 5 3 7.766 15 1

### No. 6.—RETURN OF WORKING STOCK.

		OMO- VE						Сол	CHIN	G					1	M		INER.		nd
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	State Carriage	Third Class and Luggage Vans	Luggage Vans	Post Office Sorting	Horse Boxes	Carriage Trucks	Gas Tank Trucks	TOTAL	Goods Waggons	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons	TOTAL
Stock on Dec. 31st, 189° Stock on June 30th, 1894 Increase during Half- year	51 54	23 23	43 44	65 65	46 44	8 8	1	39 39	31	1 2	15 15	5 5	2 2		167	\$99 439	13 13	64 57	20 20	663 703
Decrease during Half- year	_	_	_ }	_)	2	_	1			_	_	_	_	1	l _	-	_	7	_	_

### No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		Fur	THER E	XPENDITURE	
		During Half-year 31st Dec	ending	In subsequent Half-years	Total
		£	s. d.		£ 8.
On Lines open for Traffic	 	 2,600	0 0	-	2,000 0
On Working Stock	 	6,500	0 0	-	6,500 0
		8,500	0 0	_	8,500 0

### No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

	Share Capital created, but not issued, as per No. 2 Loan Capital created, but not received, as per No. 3		::		::	 ::	£ 44,850 45,006	8. 0 0	d. 0
	Total Share and Loan Capital authorized or created, Less Debit Balance on Capital Account, as per Acco	but no	t recei	ved	-::	 ::	89,856 61,126	8	0
1	Total available Capital Powers					 	28,729	12	0

2,501 2 8 553 10 7 565 19 8 127,996 1 10

33,125 5 6

2,434 5

26,091 12 5,595 3 1,445 9

Tons, 87.133 Nos. 62,629 Tons, 14,457

.. .. andise,

2 2 2

Total Merc

12

1,538 2 7 4,523 0 8 6,944 14 10 9,713 13 3 22,22) 12 0 22,673 12 2 28 13 7 596 2 7

8. d.

£ s. d. 4,631 11 7 6,694 8 10

Subscribers, 1st Class Do. 2nd ,,

-: x0 0 4,283 14 6,618 16 10,932 11

£ 8. 8. 6. 12,238 6. 11,550 0 118,406 9 1 4,871 15 4,408 17 7 4,408 17 2 199 5 239 10 4,810 12 4,810 12 6

ED. C. B.

do. do. do.

O Maintenance of Way, Progress and Stations | Progress and Stations | Maigney Progress | Locomotive Power | Repairs and Wageon | Repairs and Wageon | Praffic Expenses | Carriage | Reliamentation, Losses | Pallamentation, Losses | Pallamentation, Losses | Do. Personal | Rates and Taxes | Rents | Rents

£ 8. d., 16,517 4 11 1,500 0 0 17,021 9 2 5,037 10 9 8,894 2 2 200 0 8,894 2 2 200 0 160 18 8,616 10 8

Half-year ended 30th June, 1894

RECEIPTS.

Totals

EXPENDITURE.

11,329 0 5

75,823 11 1 8 8,316 12 4 7,100 0 0 0 91,240 3 5

1111

Total Ordinary Passengers, &c. 2,463,678 Mails

Total Pass

: :

1,631 0 6 6,834 12 8 23,429 12 8 24,631 13 11 266,186 13 3 77,119 4 3 6,005 0 4 6

67,546 4 60,449 17

Total Working Expension Balance to Net Revenue Acc

Dr.

No. 10.-NET REVENUE ACCOUNT.

Half Year ended 30th June, 1894	6,619 16 9 60,449 17 3		67,069 14 0
	8,053 4 7 Less Dividend declared 19th February, 1894 30,275 15 0 55,636 10 6 By Balance from Revenue Account No. 9 Proportion of Receipts (City of Dublin Junction Railways)		
Half Year ended 30th June, 1894	8,053 4 7 55,036 10 6 258 9 3		63,948 4 4
Half Year ended 30th June, 1894	£ 8. d. 14,023 0 0 664 5 2 241 17 11 2,000 0 0 18,000 0 0	32,140 10 11	67,069 14 0
	To Interest on Debenture Stocks Interest on Banking Balance General Interest Account General Interest Account Guarunteed Interest, City of Dubin Junction Railways Rent of Leased Line (Dubin and Kingstown Line).	" Balance, being amount available for payment of Dividend 32,140 10 11	(See No. 18.)
Half Year ended 30th June, 1893	14,023 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	29,057 18 0	63,948 4 4

13

	Half Year ended 30th June, 1894	22,140 10 11	31,150 18 9	989 12 2
	8	6,000 0 0 77,500 0 0 8,3750 0 0 9,34750 0 0 9,34750 0 0 9,34750 0 0 9,4,375 18 9		:
		**::::::		:
DEND.		11111111		:
R DIVI		((((()))		:
E FO		:::::::		:
VAILABL				:
E A		:::::::		rear
PRIATION OF BALAN		£290 (No) at 6 per cent. 300 (No at 5 per cent. 130 (No at 5 per cent. 150 (No at 5 per cent. 150 (No at 5 per cent. 150 (No at 4 per cent. 120,00 at 4 per cent. 700,150 at 14 per cent.	Relement to many TTE	Datatice to next rail 1 ear
10 11. I ROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND		Balance available for Dividend, as per Account No. 10 Preference Stock Act, 1857 and 1860 1864 1865 1865 Ordinary Stock 1861, 1863, 1878, and 1882		
	Half Year ended 30th June, 1893	29,057 18 0.	- 0	

A	MAINTENANCE OF WAY, WORKS,	&c.	No. 12.—	-ABSTRACTS.	REPAIRS AND BENEWALS OF CARRIAGES AND WACCOME	WAGOON	
Half Year ended 30th June, 1393			Half Year ended 30th June, 1894	Half Year ended 30th June, 1893			Half Year ended 30th June. 1891
£ 8 d.	xpenses, a	\$ s. d.	£ 8. d.	£ s. d.	CARRIAGES:— Salaries, Office Expenses, and General Su- perintendence	8. G.	£ s. d.
6.307 16 2	d Renewal of Permane		07	1-1-	Wages Materials	1,589 3 9	
20 4		3,014 17 9	8,696 3 11	977 7 0	Renewals	1	3,056 10 9 977 7 0
1,857 3 8 2,114 19 9 1,500 0 0	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Bridge Renewals	111	1,609 17 4 1,323 19 9 1,500 0 0	101	enses, and General S		88 15 2
18,017 4 11	Total		13,738 16 9	859 2 0	Materials	832 17 2 804 17 0	1,637 14 2
	Lines 1			17	Total	ı	5,819 2 3
				D	AFFIC EXPENSES.		
	Total 144			Half Year ended 30th June, 1893			Half Year ended 30th June, 1894
В	LOCOMOTIVE POWER.			8. d.			£. 8. d.
Half Year ended 30th June, 1893	9		Half Year ended 30th June 1894	2,479 12 7 339 17 3 499 11 9	Fuel, Lighting, Water and General Stores Clothing, Stationery and Tricers Franking, Stationery and Tricers	: : : :	2,606 10 5 366 10 5 582 2 0
£ 8. d.	Salanies, Office Expenses, and General Su- perintendence RUNNING EXPENSES:	8. d.	£ 8. d.	2010			
	Wages connected with the working Locomotive Engines Coal and Coke	10 01		18,467 7 10	1		18,712 5 9
181 8 11 573 18 1 176 19 6	Water Oil, Tallow, and other Stores Clothing	175 10 2 608 0 6		Half Year	GENERAL CHARGES.		Half year
11,985 5 5			13,428 15 2	30th June, 1893			30th June, 1894
1,946 4 10 2,886 17 3	REPAIRS AND RENEWALS:	1,937 16 10 2,862 7 6		£ s. d. 625 0 0 1,085 12 6	Accountant and other Clerk		625 0 0 40 938 17 2
4,833 2 1			4,800 4 4		:::	:::	234 5 4 113 9 0 309 1 10
				40	Miscellancous, Regattas, Bands, &c Traffic Audit	: : :	日本の
17,021 9 2	Service of the servic		18,400 9 10	3,894 2 2			4,108 17 2

To Net Revenue Account, Balance at Credit thereof, as per Account No. 10  Unpaid Dividends and Interest Debts due to other Companies.  Rent of Dublin & Kingstown Ry. Sundry Outstanding Accounts  Insurance Reserve Fund.  Interest accrued and provided for Bank Balance  Amount due to Clearing House	£ s. d.  32,140 10 11 1,313 11 2 993 0 1 18,000 0 0 8,812 2 1 1,896 14 6 3,998 19 0 33,082 13 3 853 3 4	By Capital Account, Balance at Debit thereof, as per Account No. 4  Cash on hands  General Stores and Stock of Materials on hands  Traffic Accounts due to the Co.  Amount due by General Post Office  Sundry Outstanding Accounts  Due by other Companies  Carrying Stock Suspense Account  Bridge Renewals  Do.	61,126 4,878 1 17,924 1 703 1 4,183 1 2,166 1 2,532 1 977	9 9 4 5 8 6 8 4 2 0
	101,000 14 4		101,000 1	4 4

### No. 14.—MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junctions Railway Lines leased or rented	8	M. F. Y. 136 6 0 1 2 33 6 0 0	M. F. Y. 136 6 0 1 2 33 6 0 0	M. F. Y.	M. F. Y. 136 6 0 1 2 33 6 0 0
Total		144 0 33	144 0 33	-	144 0 33
Lines worked Foreign Lines worked over		= =	=	=	=
Total		144 0 33	144 0 33	-	144 0 33

### No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1893		-	-			Half-year ended 30th June, 1894
458,181 113,988	Passenger Trains Goods and Mineral Trains		::	**	 :	492,272 118,428
572,169				Total		610,700

JAMES STUART TIGHE, Chairman of Company.

JOHN COGHLAN, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

THOMAS B. GRIERSON, Chief Engineer.

19th July, 1894.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

WILLIAM WAKEFIELD, Locomotive Engineer.

19th July, 1894.

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1894, which are proposed to be issued to the Shareholders of said Company, and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are bonâ fide due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

WILLIAM ROBERTSON, Auditors.

28th July, 1894.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

### NINETY-SIXTH ORDINARY GENERAL MEETING,

AUGUST, 1894.

A T the Ninety-sixth Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 20th August, 1394,

Colonel TIGHE, D.L., J.P., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Halfyear ending 30th June, 1894, was taken as read.

Moved by the Chairman, seconded by J. L. Scallan, Esq., and resolved—

"I. That the Report and Statement of Accounts for the Half-year ending 30th June, 1894, now read, be received and adopted."

Moved by the Chairman, seconded by B. Hone, Esq., and resolved—

'II. That a Dividend at the rate of Six per cent, per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 30th June, 1894. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 30th June, 1894. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 30th June, 1894; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 30th June, 1894; all to be payable (less Income Tax) on and after 10th day of September, proximo."

Moved by the CHAIRMAN, seconded by W. WATSON, Esq., and resolved—

"III. That a Dividend at the rate of One and a-quarter per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 30th June, 1894, the same to be payable (less Income Tax) on and after 10th day of September, proximo."

JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary. The ordinary business being at an end, the CHAIRMAN, pursuant to advertisement, declared the Meeting to be

### AN EXTRAORDINARY GENERAL MEETING.

And the Secretary having read the advertisement convening it,

The CHAIRMAN having stated that the Royal Assent had been given to the Dublin, Wicklow, and Wexford Railway, and City of Dublin Junction Rys. Act, 1894,

It was moved by the Chairman, seconded by Wm. Findlater, Esq., and resolved.—

"I. That in pursuance of the powers vested in the Company by the Dublin, Wicklow, and Wexford Railway, and City of Dublin Junction Railways Act, 1894, it is resolved that for the General purposes, and on the security of the General Undertaking of the Company, the sum of £50,000, part of the sum of £100,000 Debenture Stock authorized by said Act, be and the same is hereby created, and the Directors are hereby authorized and empowered to issue same in such amounts from time to time, and upon such terms and conditions as they may think fit."

JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary.

Colonel TIGHE having left the Chair, and Sir P. GRACE, Bart., having been called thereto,

Moved by Hon. R. A. NUGENT, seconded by T. BRUNKER, Esq., and resolved—

"That the thanks of the Meeting be given to the Chairman, Directors, and Officers of the Company."

E. M. COWAN, Secretary.

Enniskillen, Kundoran, and Sligo Kailway Company.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS.

FOR

SIX MONTHS ENDING 31st MARCH, 1894,

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

### SIXTY-SIXTH

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY

No. 50 NORTH WALL, DUBLIN,

ON TUESDAY, 24TH APRIL, 1894,

AT ONE O'CLOCK AFTERNOON.

### Directors :

ALBERT BRASSEY, Chairman.

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

ARTHUR MARCH TAPP.

Secretary: F. E. JONES.

### DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years ended 31st March, 1894 and 1893.

Description of Traffic	Half-year ended 31st March, 1894	Half-year ended 31st March, 1893	Increase	Decrease
Number of Passengers,	37,929	38,759		830
Passengers,	£ s. d. 1,541 10 7	£ s. d. 1,564 14 4	£ s. d.	£ s. d. 23 3 9
Parcels, Horses, &c., -	293 3 0	249 0 8	44 2 4	
Merchandise,	1,739 17 6	1,733 2 7	_	2 5 1
Live Stock,	176 5 9	232 15 4		56 9 7
Mails,	15 0 0	15 0 0	-	
Miscellaneous Receipts	8 2 9	22 11 3		14 8 6
Total, -	3,764 19 7	3,817 4 2	44 2 4	96 6 11 44 2 4
Decrease for Half-year	_	-	-	52 4 7

## ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 31st March, 1894.

## No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	1	1				1
	Total	1	-1	1	1	1
BALANCE	Loans	1	1	1	1	-
	Shares	1	1	1	1	
ANCTIONED	Total	£266,600	133,300	153,453	3,500	£300,000 £256,853 £556,853 £300,000 £256,853 £556,853 1
CAPITAL CREATED OR SANCTIONED	Loans	€66,600	33,300	153,453	3,500	£256,853
CAPITAL CI	Stock and Shares	£200,000	100,000	1	L	£300,000
IZED	Total	£266,600	133,300	153,453	3,500	£556,853
CAPITAL AUTHORIZED	Loans	€66,600	33,300	153,453	3,500	£256,853
CAP	Stock and Shares	£200,000	100,000	1		£300,000
ACTS OF PARLIAMENT		Enniskillen and Bundoran Railway Act, 1861, £200,000 £66,600 £266,600 £200,000 £66,600 £266,600	Act 1865, Dundonen and Clico Pollmer	Act, 189, Lander Certificate under Reculation	of Railways Act, 1889,	

# No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description	ion				Amount Created	Amount Received	Calls in Arrear	Amount
Ordinary £10 Shares,	Y		1 200	-1		200,000	£ s. d. 46,850 0 0	£ s. d. 850 0	£ 152,300
Preference 5 per cent Shares,	4			Tr	1)	100,000	100,000 0 0	1	1
			To	Total,		300,000	146,850 0 0	850 0 0	0 152,300

## No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

S consessed				
-	000		00	0
Total Raised	00 00		00	4,737 0 0
al R	16		16	37
Tot	£ 252,116		256,853 252,116	4,7
P.F.	o o o		per	
STOCK At 5 % cent.		111	ा व	
TOCK At 5	£ 10,000 10,000		ted,	
RE S	10		crea	
DEBENTURE STOCK	200	10	tal	7
DEBI	% C O		Japi	4,
DEBEN At 3 % cent.	£ s. 153,453 0 153,453 0	11	of .	200
V	53,		ct	rch,
	200		espe	Ma
DEBENTURES At 4 % cent.			n n	31st
DEBENTURES At 4 % cent.	60 00	11	res	at
DEI At4	88,663 88,663		ntu	Vers
	90 90		)ebe es,	pov
		060	y I	ing
			eber	rrow
	1.0	0.3	raise d D	poq a
			be an	able
0,3	100	77	to	ıvai
Existing		01	ized	ng s
Ex	893,		o. 1	, bei
119	b, 1		Amount authori Statement No. 1 Amount raised b	Balance, being available borrowing powers at 31st March, 1894,
	30t		unt mer unt	Bala
	31st	se,	Amo	
	September 30th, 1893, March 31st, 1894, -	Increase, Decrease,	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1.  Total Amount raised by Loans and Debentures,	10
	Ser	Inc	Tot	

## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

尚r.

		40000	100	60
5:	TOTAL	£ 8. 146,850 0 252,116 0 8,000 0 733 3	407,699 3 26,151 15	433,850 18
	Amount Half-year to 31st March, 1894	-ĕ 		
	Amount Received to 30th Sept., 1893	£ s. d. 146,850 0 0 252,116 0 0 8,000 0 0 733 3 0	407,699 3 0	
	Si Dille pare I	By Receipts:  Shares per Account No. II. Loans per Account No. III. Sale of Iron, Rails, Plant, &c. Miscellaneous Receipts,	Balance,	
	TOTAL	423,850 18 s. d.		433,850 18 3
	Amount Half-year 31st March, 1894	, s, d.		
	Amount Expended to 30th Sept., 1893	£ 8. d.	Blacker, this is	433,850 13 3
		To Expenditure: On Lines open for Traffic, No. V.		,

### No. V.—DETAILS or CAPITAL EXPENDITURE, For Half-year ending 31st March, 1894.

£ s. d.			
			TOULS ON
	NIL.		I - RETIIRN OF WORKIN
			V.O.V

## Nil.-Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	田田
1	UR
	DIG
	PEN
753	EX
-	ER
-	H
A	FUR
3	T.
100	MEI
	TO
	3LE
	LAI.
	VAI VI
	No.
NIL.	SET
	ASS
	ER
	OTH
	ND
	SS A
	WEI
13	P0
	AL
3	PIT
- 1	-CA
	III.
	D. V.
-	Z

900	0 80	6
800	0 20	4
£ 8 150 737	7	7.3
£ 4,737	,888	131,735 4
155	157,887 0 26,151 15	131
	OV.	
လ်က်	_ ,	
10.		
thorized or Created, but not Received, as per statement No.		
ner lo.		
ate	1	
st		
pel		
82		
red	- 1	
do		
Re		
not.	IV	
ut 1	No. IV	
ر, ا	4	
rted	onn	
ores	Acc	
or (	er	
pe pe	t D	
oriz	ebi	
tho	7	
Capital Aut	Less-Debit per Account No	
ital	H	
Cap		
hare (oan C		
Share Capital Autho Loan Capital Author		
		-

Far
M
-
0
-
0
(3
<u> </u>
<b>S</b>
4
5
5
4
8-7
-
>
- 7
1
03
-
50
0
-
4

ar.

Er.

	60										1		
	#68	d.			-			0	00	0	7	10	10
	11 er 31, 1	00			10			00	ಲಾ	C1	19	12	122
	Half-year ending March 31, 1894	43			1,541 10			808	1.907	00	3,764	129 12	3,894 12
		4 20	4 00	11 2	100	0	0	9	6				
ß		00 1-		14		63	0	17	10				
		# 25	436	180		293	15	1,730	176			1	
		No.	762	533 1,962 24,054	929	1				pts			
1		4	762	533 1,962 24,054	37,929	res,		1.		Special and Miscellaneous Receipts			
4						Parcels, Horses, and Carriages,			5	18 1		0	
ı	SS	-				Ca				neo		enn	
ı	IP	-				and				cella		Rev	
1	RECEIPTS					ses,		45	9.	Misc		" Balance to Net Revenue	
	N N	ers,		urn,		Ho		dise	ck,	pur		to 1	
		Passenge 1st Class.	2 2	1st Keturn, 2nd ,,,		els,	so a	Merchandise,	Live Stock,	ial		nce	
		Pass  st (	2nd 3rd	2nd 3rd		Parc	Mails,	Mer	Live	pec		Bala	
		By Passengers,	64 65 1	- 64 63			200	2 6		2		"	
	ng 31,			1,	0.	0	15	63	00	23	00	82	00
	Half-year ending March 31, 1893	43		2 1	1,500	249		1,733	233	2	3,818	00	3,900
		d.	0	63	0 0	6 24	00	0 1,75		2	3,81		5 3,90
			13	63	0 0	11 6	80	0 0	. 53	2	3,81	00	10
		d.	13	63	0	9	00	0		2	3,81	30	10
	Half-year ending ending March 31, 1894 March 1899	s, d.		ಣ	0 0	11 6	80	0 0		2	3,81	8	-
		E & d.	2,338 13	1,382 2 3	0 0	11 6	80	40 0 0		2	3,81	8	10
		E & d.	2,338 13	1,382 2 3	D., 20 0 0	E., 79 11 6	34 5 8	40 0 0		2	3,81	8	10
	Half-year ending March 31, 1894	E & d.	2,338 13	1,382 2 3	20 0 0	79 11 6	34 5 8	40 0 0		2	3,81	8	10
	Half-year ending March 31, 1894	E & d.	2,338 13	1,382 2 3	D., 20 0 0	E., 79 11 6		40 0 0	553	2	3,81	8	10
	Half-year ending March 31, 1894	E & d.	2,338 13	1,382 2 3	do. D., 20 0 0	do. E., 79 11 6		40 0 0		2	3,81	8	10
	Half-year ending March 31, 1894	E & G	2,338 13	1,382 2 3	do. D., 20 0 0	do. E., 79 11 6		40 0 0		2	3,81	***************************************	10
	Half-year ending March 31, 1894	Northern Railway Com-	2,338 13	1,382 2 3	Charges, do. D., 20 0 0	Charges, do. E., 79 11 6		40 0 0	533	2	3,81	8	10
		Northern Railway Com-	2,338 13	1,382 2 3	Charges, do. D., 20 0 0	Charges, do. E., 79 11 6		40 0 0	888		3,81	8	10
	Half-year ending March 31, 1894	Northern Railway Com-	13	1,382 2 3	Charges, do. D., 20 0 0	Charges, do. E., 79 11 6		40 0 0	884		3,81	8	10
	EXPENDITURE March 34, 1894	E & G	2,338 13	ce of Way, Works, and see Abstract A., 1,382 2 3	do. D., 20 0 0	do. E., 79 11 6	34 5 8	0 0	888		3,81	***	10
	EXPENDITURE March 34, 1894	To Great Northern Railway Com-	pany (Ireland) for Haulage and Working of Line, 2,338 13	"Maintenance of Way, Works, and Stations, see Abstract A., 1,382 2 3	Charges, do. D., 20 0 0	Charges, do. E., 79 11 6		40 0 0	888		3,81	***	3,894 12 5
	Half-year ending March 31, 1894	Northern Railway Com-	2,338 13	1,382 2 3	", Traffic Charges, do. D., 20 0 0	" General Charges, do. E., 79 11 6	" Rates and Taxes, 34 5 8	" Rent for Enniskillen Station, &c.,. 40 0 0	888		3,81		10

ACCOUNT			41,683 By Balance			
ENUE	March 31, 1893	43				41,683
No. X.—NET REVENUE ACCOUNT	1894	£ s. d.	42,401 19 1	2,077 18 2	129 12 10	44,609 10 1 41,683
			To Balance from last Half-year's Account, .	" Interest, " "	" Balance from Revenue Account, No. IX.,	
Dr.	Half-year ending March'31, 1893	eg.	39,517	2,084	©1 00	41,683

£ s. d. 44,609 10 1

3

Er.

44,609 10 1

3	T.
0	
-	_
P.	4
-	띡
6	
- 1	=
1	>
TWIN	4
0	7
	7
8	ي
(	5
5	Ξ4
	-
7	
-	7
0	2
-	d
	4
	7
-	1
-	4
2	
<	4
Ex	1
-	
-	_
14	
0	
-	
- 19	
Fo.	
0	
7	
7	
9	
7	
AT	
IAT	
RIAT	
PRIAT	
PRIAT	
ROPRIAT	
ROPRIAT	
PROPRIAT	
PPROPRIAT	
APPROPRIAT	
APPROPRIAT	
) APPROPRIAT	
D APPROPRIAT	
ED APPROPRIAT	
SED APPROPRIAT	
OSED APPROPRIAT	
POSED APPROPRIAT	
OPOSED APPROPRIAT	
ROPOSED APPROPRIAT	
PROPOSED APPROPRIAT	
PROPOSED APPROPRIAT	
-PROPOSED APPROPRIAT	
PROPOSED APPROPRIAT	
I.—PROPOSED APPROPRIAT	
XI.—PROPOSED APPROPRIAT	-
XI.—PROPOSED APPROPRIAT	
D. XI.—PROPOSED APPROPRIAT	
VO. XI.—PROPOSED APPROPRIAT	
No. XI.—PROPOSED APPROPRIAT	

-
0)
-
-12
50
. 100
20
100
60
+
9
Pri
0
0
E
ಡ
-
00
-
N.d
×
0
7.
Prod
See
0
2
202
ಹ
med
.0
20
-
5>
ryed
-
7
2
-
9
0
55
50
>
ರ
43
0
C
20
-
122
2

A.	MAINTENANCE OF WAY, V	VORKS, &	c.
Half-year ended March 31, 1893			Half-year ending March 31, 1894
£	Maintenance and Renewal of Permanent Way:-	£ s. d.	£ s. d.
1,330 {	Materials,	1,900 17 0 545 18 0	1,354 19 0
49	Repairs of Roads, Bridges, &c., Repairs of Stations and Buildings,	0 1 0 27 2 3	27 3 3
1,379			1,382 2 3
Ni	l.—Line worked by the Great Northern Rail	way Company	(Ireland).
В.	LOCOMOTIVE POW	ER.	
Ni	l.—Line worked by the Great Northern Rail	way Company	(Ireland).
C. REI	PAIRS AND RENEWALS OF CARR	IAGES AND	WAGONS.
Ni	l.—Line worked by the Great Northern Rail	way Company	(Ireland).
D.	TRAFFIC EXPENS	ES.	
	Line worked by the Great Northern Railway	Company (Ire	eland).
Half-year ended March 31, 1893			Half-year ending March 31, 1894
10	Rent of Agent's House, Bundoran, one year		£ s. d.
10	ment of Agent's House, Dundoran, one year		20 0 0
E.	GENERAL CHARGI	ES.	
Half-year ended March 31, 1893			Half-year ending March 31, 1894
5 25 3 1 39	Auditors, Salaries of Secretary and Accountant, Office Charges, Printing and Stationery, Sta Advertising, Irish Railway Clearing House, Miscellaneous Expenses,	amps, &c.,	£ s. d. 5 0 0 25 0 0 5 6 0 0 17 6 38 2 0 5 6 0
73			79 11 6

### No. XIII.—GENERAL BALANCE SHEET

								0			1	-			1		1	
			-			68	≈ 8. d.	d.								e	1	-
To	To Outstanding Loans, .					18 839 9 6	0	· ·	D. C.	A [ -7]						H	£ 8. d.	d.
	0					10,00	1	0	Dy Co	apital A	count,	by Capital Account, balance at debit, .	t debit,			26,151 15 3	15	60
99	" Outstanding Accounts,					12	12 12 8		Z :	et Reve	nue at 1	" Net Revenue at Debit No. 10.	10.		190	1 01 000 10	10	-
9.0	" Unpaid Interest,					49,462 0 2	0		4	mount d	D ha D	A C B C C				2006		1
60	", Great Northern Railway Co.	20.			100	190 1 9	-	0			T for on	" Tringain and by tost Office,				15	15 0 0	0
	Illoton Donl.					071	4	2	30 %	tstandir	g Acco	" Ourstanding Accounts due the Company,	the Con	pany,				
9.6	, Olster Dank,					00	8 1 9	5.										
6	" Sundry Debts for Lands, &c., payable under the	, &c.,	payable	under	the			-										
	Great Northern Ry. A	Act, 189				2,311 7 0	2	0										
						70,776 5 4	10	14										T

### No. XIV.-MILEAGE STATEMENT.

No. XV.—STATEMENT OF TRAIN MILEAGE	
Company,	Lines owned by Compa
Miles Miles Constructing Or to be by Engines	

### March 31, Passenger Trains, Coods and Mineral Trains,

Mixed, 35,434 miles.

pla

Passenger Trains, Goods and Mineral Trains,

March 31, 1893.

Mixed, 37,011 miles.

### ALBERT BRASSEY, Chairn F. E. JONES, Accountant.

### CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer.

Dublin, April 7th, 1894.

### CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

### AUDITOR'S CERTIFICATE.

Wr have examined the Accounts of the Company for the Half-year ended 31st March, 1894, and hereby certify that they contain a full and true statement of the financial condition of the Company.

N. TAPP, F.C.A., HENRY T. BIRD, F.C.A., Auditors.

4 Great George-street, Westminster, S.W., 19th June, 1894.

Enniskillen, Bundoran, and Sligo Bailway Company.

### SIXTY-SIXTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Tuesday, the 24th of April, 1894, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order

F. E. JONES,

Secretary.

Dublin, 9th April, 1894.
Offices—50 North Wall.

### The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

SIX MONTHS ENDED 30th JUNE, 1894,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON,

On SATURDAY, 11th AUGUST, 1894.

The Grand Canal.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR THE

Six Months ended 30th JUNE, 1894.

### Directors.

JAMES M'CANN, J.P.
THOMAS S. M'CANN.
WILLIAM MOONEY, J.P.
JOSEPH EDWARD PALMER.
HARRY SAMUEL SANKEY.

### Grand Canal Company.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS will be held at GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 11th AUGUST, 1894, at Twelve o'clock, noon, for the purpose of receiving a Statement of the Accounts of the Company for the Half-year ended 30th June last, and the Report of the Auditors thereon, together with the Report of the Directors and of the Company's Engineer, and for the purpose of declaring a Dividend.

The Books for the Transfer of Stock will be closed from the 4th to the 11th instant, both days inclusive.

Copies of the Half-yearly Account will be distributed to the Proprietors, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 4th inst.

By Order,

JAMES KIRKLAND, Secretary.

Grand Canal House, James's-street Harbour, Dublin, 26th July, 1894.

### \*

Grand Canal Company.

### DIRECTORS' REPORT

For Half-year ended 30th June, 1894.

Half-yearly Meeting, Saturday, 11th August, 1894.

Dividend Payable, 1st September, 1894.

The Transfer Books will be closed on and after Saturday, 4th instant, until after the day of meeting.

The annexed Statement of				
Accounts (duly audited) shows the				
balance available for dividend to be		£15335	15	(
Less written off, Portion of				
Reserved Fund sold out to meet				
expenditure on new Boats, &c	***	£1900	0	(
Leaving a net balance of	***	13435	15	(
We recommend that a dividend				
be declared at the rate of £3 10s.				
per cent. per annum, less Income				
Tax, payable on 1st September,				
which will amount to	• • •	11289	14	0
Leaving to be carried forward	• • •	£2146	0	63

### REVENUES.

The gross cash receipts of the Company's Carrying Trade show an increase of £765 17s. 7d., as compared with the corresponding period last year.

This is accounted for by the opening of new Stations and a general improvement in trade.

The severe and continuous storms that lasted till the end of March, caused considerable additional expense to the Carrying Trade.

The Company's Act of Parliament enabling them to acquire the Barrow Navigation, and to re-arrange the Capital, obtained the Royal assent in June last, and the Canal Company having paid the purchase-money, and got possession of the undertaking on the 30th June last, have been working that Navigation from the 1st July, last.

Acting upon the powers contained in the Bill, the re-arrangement of Capital will take place on 1st January next. The Stock will be converted into £10 shares, one-half of which will be preference, bearing 3 per cent. interest, and the remainder ordinary, which will be entitled to all the profits after the preference shares receive 3 per cent.

The Meeting will be made special for the purpose of obtaining power from the Shareholders for the issue of Debenture Stock of the Company, for £32,500, to pay for Barrow Company, together with plant, steamers, &c.

Also for a further issue of £15,000, Debenture Stock, for the general purposes of the Company.

The Directors, after much careful consideration, have decided to substitute steam for horse haulage as far as practicable over the entire system.

The machinery for this purpose will be the same as that used so successfully for some years by the Leeds and Liverpool Canal Company—a navigation in every way nearly similar to ours.

The engineers and officers of the Leeds and Liverpool Company have most kindly given us all the information and calculations necessary to form a correct judgment on the subject. The Board expect good results by the adoption of this change.

JAMES M'CANN,

Chairman.

Grand Canal House, Dublin, 1st August, 1894.

### ENGINEER'S REPORT.

GENTLEMEN,

The locks, lock-gates, bridges, supply courses, and other works of the Canal, have been maintained during the past half-year in good working order.

The trade boats, gravel, dredge and ice boats, as well as the Company's steamers trading on the Shannon, and the steamers towing on the Liffey and Canal, have also been maintained in good working order and repair during the past half-year.

The embankments have been closely attended to, particularly in the bog districts, where the banks have been raised for a considerable length, and a large quantity of lining put into the Canal.

Two breast-gates and two deep-gates have been made, and two breast-gates and three deep-gates hung; also a large amount of repairs to the gates on the Shannon Line.

One of the Camden Lock deep-gates was raised and a new castor put on, and a thorough examination of both breast and deep-gates made by an experienced diver.

Considerable dredging has been done on the circular line and at Ringsend Docks during the half year.

I have the honour to be, Gentlemen,
Your obedient Servant,
F. DUDLEY FLETCHER, M.I.C.E.I.,
Engineer.

### COMPANY CANAL

HALF-YEAR ENDED 30TH JUNE, 1894.

No. 1 .- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

		1		
	Total	42	1	
Balance	Stock Loans	A		
	Stock	42	1	
		d.	9	9
	- La	ບດໍ	14	14
ted	Total	43	- 665,938 14 6	665,938
Capital Created	New Stock Loans	12	1	
S		d.	9	9
	Stock	vå	41	14
	New S	43	665,938	665,938
129		d.	9	9
p	Total	Es. d. Es. d.	665,938 14 6 665,938 14 6	
Capital Authorized	Loans			1
apita		d.	9	9
	Stock	vi	14	14
	New Stock	A	665,938 14 6	665,938 14 6
Acts of Parliament		11 & 12 Geo. III., c. 31;	New Stock registered 1848	

No. 2.—STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

8

Description		New General Capital Stock, all issued (Registered pursuant to 11 & 12 Vic., cap. 124), 1848 -	
Amount Created— New Stock	& s. d.	565,938 14 6	565,938 14 6
Amount	L s. d. L s. d. L s. d. L s. d.	665,938 14 6 665,938 14 6	665,938 14 6 665,938 14 6
Calls in Arrear	£ s. d.	1	
Amount	k s. d.	ı	
Amount	£ s. d.		

No. 3.—Capital Raised by Loans and Debenture Stock.

n and ock	
Raised by Loan and Debenture Stock	Nii.
Total Raised by Debenture Stock	Nil.
Raised by Loan	Nil.
1	Nii,

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9

	d.	9	10
Te .	vî.	14	14
Total	& s. d.	665,938 14 6	665,938 14 6
Amount Received during Half-year	К s. d.	Nii.	
Amount Received to 30th June, 1894	s d.	665,938 14 6	
	d.	9	19
=	υ'n	14	4
Total	k s. d.	665,938 14 6	665,938 14 6
in	d.		
Amount Expended during	£ s. d.	N. i.i.	
894	d.	9	
Amount Expended to 30th June, 1894	& s. d.	655,938 14	
	To Expenditure:	On Lines of Canal Open for Traffic 655,938 14 6	

The whole Capital of the Company, as created on its re-construction by Act 11 & 12 Vic., cap. 124 (1848), consisting of the sum of £665,938 14s. 6d., has been received and expended.

### No 5.—Capital Powers and other Assets available to meet FURTHER EXPENDITURE.

The Company have power under the Grand Canal Act, 1894, to issue Debenture Stock to an extent not exceeding £100,000.

### No. 6.-- RETURN OF WORKING STOCK.

Total	75	83	∞
Ice Boats	3	3	11)
Dredge	3	(7)	11
Gravel	6	00	
Timber Built Trade Boats	29	34	20
Iron Trade Boats	61	22	0
Towing Steamers	4	20	H
Goods	00	00	-11
	Stock on Dec. 30, 1893	", June 30, 1894	Increase during Half-year Decrease ",

	ded 594	2 r 014 w r 1 01 0 80 w	20
2	r en	3 2 2 2 2 4 8 2 1 2 2 6 8	61
Cr.	Half-year ended 30th June, 1894	28745 3800 3800 1292 1292 806 806 806 520 520 520	37689 19
T.	RECEIPTS	By Freights and Towage Towage Towage Towage Toron Tolls Toll	
ND	led 93	p 0 0 0 0 1 4 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	н
ccc	r enc e, 18	. 2 8 0 8 1 1 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1	-
No. 7.—REVENUE ACCOUNT.	Half-year ended 30th June, 1893	27979 5 3696 18 80 9 2731 18 1207 15 666 3 197 9 197 9 29 5 97 10	37019
EVE	ded 394	p 0 m m 4 r 4 4	2
-E	r en	2 4 8 6 70 60	19
0. 7	Half-year ended 30th June, 1894	2218 928 1738 2116 473 17089 13126	37689 19
Z	EXPENDITURE	To Maintenance of Way, Works, and Stations—See Abstract A.  ", Lock-Reepers' Wages—See Abstract B. Abstract G. ", Rents, Taxes, and Miscellaneous—See Abstract D. ", Collection of Rents, Law Costs, and Sundries—See Abstract E. Abstract F. Abstract F. Account—See Abstract Abstract F. Abstract F.	
	ded 893	g 00 10 0 0 0 4	-
Dr.	ar en	S 2 1 1 3 4 7 9 8 1 1 3 4 7 9 9 1 1 3 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	I
D	Half-year ended 30th June, 1893	2336 9 926 7 1790 14 1750 13 15479 8 13688 15	37019

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st January to 30th June, 1894, and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made to the extent of £3 10s, per cent. per annum on the Capital Stock of the Company.

JOHN A. CAMPION, Accountant.

No. 8.— NET BEVENUE ACCOUNT

				6 4 b 4	5
Half-year ended 30th June, 1893		Half-year ended 30th June, 1894	Half-year ended 30th June, 1893		Half-year ended 30th June, 1894
λ s. d. 14,491 ro 9	14,491 IO 9 To Balance available for Dividend 15,335 15 0	15,335 15 o	£ s. d.	By Balance from last Half-year's Account	£ s. d. 2,209 II 8
	3-		13,688 15 4	13,688 15 4 ,, Balance Revenue Account No. 9 13,126 3 4	13,126 3 4
14,491 10 9		15.335 15 0 14,491 10 9	14,491 10 9		15,335 15 0

Half-year ended	f s. d			13,435 15 0	11,289 14 9	2,146 0 3
		Available for Dividend, as per Account No. 8 £15,335 15 0	Less Amount placed to Credit of Reserve Fund which was sold to meet Expenditure on New Boats, &c 1,900 o		Dividend on Capital Stock, £665,938 14s. 6d., at £3 10s. per cent. per annum, less Income Tax	Balance to next Half-year
Half-year ended 30th June, 1893	.р ·s э	11,809 8 4			9,697 14 6	2,111 13 10

A pamp a day

J. A. S.	Half-year ended 30 June, 1894	137 14 296 15	278 4 6	25 4 10	928 4 3		Half-year ended 30 June, 1894	k s. d.	0	998 13 0	129 II 3 361 4 0	1738 8 3
LOCK-KEEPERS' WAGES.		Lock-keepers on Circular Line Main Line Barrow Line and Mountmellick Canal	", Shannon Line and Ballinasloe Canal . Kildare Canal (Naas and Corbally)	Drawbridge-keepers at Monasterevan and Portarlington -		SALARIES AND ALLOWANCES.		Directors' attendances at Boards and Committees from 21st December.	1893, to 30th June, 1894	Officers' Salaries Officers' and Directors' Travelling	Expenses - Gratuities and Retired Allowances -	
NE B.	Half-year ended 30 June, 1893 £ s. d.	141 2 2 292 4 3 167 9 8		25 4 10	926 7 5	Ö.	Half-year ended 30 June, 1893	к s. d.	0 (	882 15 6	147 17 3	1790 14 9
ENANCE OF LINE	Half-year ended 30 June, 1894	£ s. d.	71 13 2 142 6 6 2 12 6	25 00 v	77 10 5	20 2		189 17 2	1015	282 16 8		2218 2 6
A. REPAIRS, LABOURERS' WAGES AND MAINTENANCE OF LINE		Repairs of Banks and Trackways— Circular and Main Lines—Dublin to Lowtown and Barrow Line—Lowtown to River	Barrow - Shannon Line—Lowtown to River Shannon Kilbeggan Canal	Balinasloe Canal - Mountmellick Canal Repairs and Strengthening Embank- ments	Cleansing and Care of Supplies Cleansing Boundary Drains Dredging and Weed Cutting	Repairs of Company's Working Boats		". Houses, Stores, Stables, Police Barracks -	Conveyance of Stores and Workmen Turnpikes, Care of	Ringsend		
EPAIRS,	Half-year ended 30 June, 1893	s. d.	15 0	6 6 81	2 00 2	5 11	8 2 2 8 2	13 8	13 1	19 3		80
A. R	Hal en 30 Jun	x 80	58	10 69	374	364	39	413	10	207		2336

ABSTRACTS D, E, AND F.

	Half-year ended 30 June, 1894 & S. d. 4109 6 10 788 6 7 54 6 6 1832 17 6 3623 1 2 436 17 1 989 10 11	2996 5 1 994 16 9 58 1 9	147 13 8 38 11 3 31 10 1 41 6 5 60 0 8 408 5 8 398 6 11
CARRYING TRADE ACCOUNT.	Haulage of Boats Steamers Towing on the Canal Do. River Liffey Shannon Steamers Wages of Crews of Boats Repairs of Boats Hire of Boats chartered by the Co.	and at all Stations Shannon Tolls Compensation for Losses Postage and Receipt Stamps—pro-	portion of Books, Stationery and Advertising Car-hire and Travelling Boatmen's Benefit Society Insurance Gas at James's-street Harbour Incidental Stores Supplied to Boats
H	11alf-year ended 31 June, 1893 & s. d. 3770 19 11 659 14 1 1571 3 11 3182 18 10 465 10 10 1080 17 1	4 12 18	73 1 5 142 6 9 33 11 5 24 5 3 37 9 3 47 14 7 363 9 0 289 10 5
Š	Half-year ended 30 June, 1894 54 11 11 144 12 6 730 17 7 183 15 4 47 19 0 0 37 5 8 53 7 4 42 1 6	2116 9 4	Half.year ended 30 June, 1894 & S. d. 123 5 7 350 0 0
KENTS, TAXES AND MISCELLANEOUS.	Income Tax  Rents Paid  County Cess, &c. Poor's Rate Printing and Stationery Advertising Incidentals Ice-breaking Postage and Receipt Stamps, proportion of	Flooding at Adelaide-road	Parliamentary and Law Expenses New Telephones to Portobello, &c Horsing "Capital Account" amount written off New Boat and Steamer
D.	Half-year ended 30 June, 1893   £ S. d. 259   148   718   37 11   6   4   7   7   132   0   55   0   57   14   7   17   17   17   17   17   17	13	Half-year ended 30 June, 1893 & S. d. 56 14 9 22 12 0 500 0 0 467 5 9

Cr.	188,5 15 o. d. 655 15 o. d. 2330 4 4 4 5455 14 10 806 13 7 7 4 15 906 2 6 106 16 3 2232 19 7 6550 8 1 350 o. o.	21713 5 2
No. 10—General Balance Sheet.	Cash at Bankers  Outstanding dividend on Consols  Do. Freights  Do. Tolls  Do. Dublin Corporation Water Rent  Do. Rathmines Commissioners/Water Rent  Do. Rathmines Commissioners/Water Rent  Evaluate the standard of the sta	
10-GENERA	2920 17 11 13435 15 0 3356 12 3	21713 5 2
Dr. No.	Unclaimed Dividends  Net Revenue Account, Balance to Credit thereof, as per Account No. 9 Sundry Outstanding Accounts Portion of Reserve Fund sold to meet Expenditure on New Boats, &c., written from the half-year's profits £1900 o o Forward from last last half-year	

Cr.	S. d.			0
0	£ s. d. 25000 0 0 2500 0 0			32500 0 0
D K	Purchase of Barrow Navigation Company Do. do. Boats, Horses, &c.			
LESERVE FUNDS NOS. I AND Z.		1422 15 0	20716 5 11 11783 14 1	32500 0 0
LES	ck Sold out for Sy.	19		
	\$\\ \alpha_{\text{10,000}} \to 0 \text{Consols} \\ 2,725 \text{ 14 } \text{8 Governmt. Stock} \\ 5,000 \to 0 \text{Gt. Northern Ry.} \\ \end{align*}\$	1,000 0 0 0,1	Bank overdraft	

### No. 14.—MILEAGE STATEMENT

GRAND CANAL (	Сомр	ANY'S L	INES.			Miles
Circular and Main Lines-Ring	gsend	Docks, 1	Dublin,	to Low	town	293
Barrow Line-Lowtown to Riv	ver Ba	rrow			-	281
Do. Athy to Waterf	ord	-	-			72
Shannon Line-Lowtown to R	River S	Shannon	¢ :=.			531
Kilbeggan Canal -	-		100	- 4		81
Ballinasloe Canal -	-		-	7	-	14
Mountmellick Canal -		-	-			114
Kildare Canal (Naas and Corb	ally)				-	71
Blackwood Canal -	-	-			-	4
Miltown Canal	-	-	-	120	-	61
Edenderry Canal -		4	-	1.0	-	I
Lateral Canal (Lowtown)	-	-	*		-	112
OTHER NAVIGATIO	NS TE	RADED O	VER :-			2374
Shannon Navigation—Carrick	to Lin	nerick	-	٠.,	-	123
						3603 miles

JAMES M'CANN, Chairman of Company.

JAMES KIRKLAND, Secretary of Company.

JOHN A. CAMPION,

Accountant of Company.

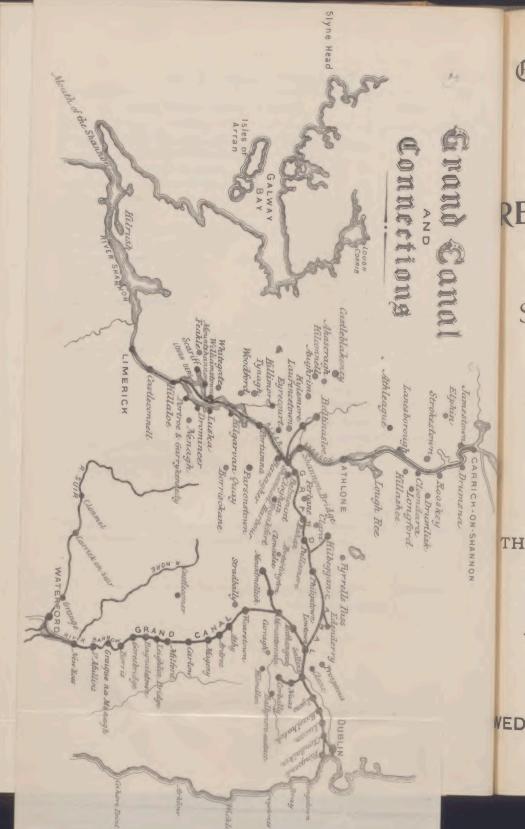
We have examined the Accounts of the Grand Canal Company for the Halfyear ending 30th June, 1894, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

W. J. GEOGHEGAN

EDWARD KEVANS, Chartered Accountant,

Auditors.

Dublin, 28th July, 1894.



### Great Northern Railway Company

(IRELAND).

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1894,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

VEDNESDAY, the 15th day of AUGUST, 1894.

AT ONE O'CLOCK IN THE AFTERNOON,

### Great Northern Railway Company

(IRELAND).

### Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL BUCHANAN
JOSEPH J. H. CARSON, Esq.
VICTOR COATES, Esq.
FOSTER COATES, Esq.
JAMES C. COLVILL, Esq.

Lucius O. Hutton, Esq.
John Jameson, Esq.
J. F. Meade, Esq.
C. A. W. Stewart, Esq.
Fane Vernon, Esq.

NOTE.—Any Proprietor holding in his own right not less than £25 of Ordinary Stock, can, by timely written application to the Secretary obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

Great Northern Railman Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast, 15th AUGUST, 1894.

Name\_\_\_\_\_

N.B.—Each Proprietor attending the Meeting is requested previously to write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, Secretary.

### REPORT OF THE DIRECTORS

OF THE

### Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ending the 30th June, 1894, duly audited and verified, presents the following results:—

	1894	1893	Increase	Decrease
Traffic Receipts, Rents, &c., as per Account	£	£	£	£
No. 9	361,466	352,379	9,087	
Less Working Expenses, as per Account No. 9	188,533	180,928	7,605	主
Profit on Half-year's working	172,933	171,451	1,482	-
Miscellaneous Receipts, as per Account No. 10	1,561	1,774	_	213
Less Interest on Debenture and Guaranteed	174,494	173,225	1,269	-
Stocks, as per Account No. 10	58,850	58,850	-	-
	115,644	114,375	1,269	
Placed to Reserve Fund	4,000	4,000	-	_
	111,644	110,375	1,269	-
Balance from previous half-year	33,870	30,055	3,815	-
Available for Dividend	145,514	140,430	5,084	-

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st September next, viz.:—

4 per cent. on the Consolidated Four per Cent.

Preference Stock ... ... 23,017 14 0

AND

6 per cent. on the Ordinary Stock ... 104,673 10 2

£127,691 4 2

Leaving a balance of £17,822 8s. 11d. to be carried to the next Account, after placing £4,000 to the Reserve Fund.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1893:—

Description	Half-year ended 30th June, 1894	Half-year ended 30th June, 1893	Increase	Decrease
Passengers Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock Minerals Rents and other Receipts	140.359 I 0 18,995 II 10 22,157 I2 I 132.372 I0 8 17,878 7 0 24,521 I8 I	126,580 0 2 16,706 2 11 21,674 9 7 4,580 18 9	£ s. d.  181 4 1 119 0 1 5,792 10 6 1,172 4 1 2,847 8 6 600 13 6  10,713 0 9	£ s. d. 1,625 7 2

The Working Expenses for the past Half-year were £188,533 4s. 11d., being at the rate of 52.15 per cent. of the Receipts as compared with £180,927 14s. 5d., and 51.34 per cent. for the corresponding Half-year.

The expenditure on Capital Account has amounted to £15.820 11s. 4d., details of which will be found in Account No. 5.

A Contract for the construction of the Ardee Branch Line has been entered into with Mr. Alexander Ward. Dublin, and the works are now in progress.

The Bill promoted by the Enniskillen, Bundoran, and Sligo Railway Company, in the present Session of Parliament, with the object of facilitating the transfer of their undertaking to this Company, was withdrawn, having failed to obtain the sanction of the Lord Chairman of Committees of the House of Lords. That Company are now taking steps with the view of completing their Title, in order that the sale may be carried into effect under the powers of the Act of 1892.

In the last Half-yearly Report reference was made to the Bill promoted by the Midland Great Western Railway Company, in which powers were sought to extend their Line from Kingscourt to Cookstown.

Subsequently an interview took place between the Directors of the two Companies, which resulted in the Midland Great Western Company agreeing to accept the proposals made to them by this Company in October last, and withdrawing the provisions of their Bill so far as they affected this; Company. These proposals were embodied in a short Agreement, the main features of which are that each Company shall confine itself to its own district, and that any differences which may arise between the two Companies shall be referred to arbitration.

The Board of Works having invited Tenders for the purchase of the Sligo, Leitrim, and Northern Counties Railway, the Directors, in conjunction with the Midland Great Western Railway Company, have made an offer to purchase the Line on the joint account of the two Companies. To this offer no reply has yet been received.

The Directors have to report, with much regret, the death of their esteemed colleague, Mr. THOMAS PLUNKET CAIRNES, who, owing to failing health, only recently retired from the position of Deputy Chairman, and who had given valuable services to the Company as a Director for upwards of eleven years. The vacancy thus caused has been filled by the appointment of Colonel Lewis M. Buchanan, Edenfels, Omagh.

By Order,

HENRY PLEWS, Secretary.

DUBLIN, July 24th, 1894.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30TH JUNE, 1894.

		Total	١٧	29,667	1.1	11	11	1		199,600	34.550	263,817	263,817	111	11		11	1	1		1
	BALANCE	Loans	421	16,667	11	11	1		1	009,66	1	116.267	116,267	111	11	11	11	1	1	1	1
	H	Stock and Shares	121	13,000	1 1	11	1	11	1	100,000	34,550	147.550	147,550	111	11	11	11	1	1	1	1
COMPANY.	NCTIONED	Total	£ 5.	0 999,049	1,164,650 0				0 000 6	200,000	460,960 0	5,575,276 0	5,142,576 15	4.906,302 0 500,000 0 400,000 0		80,000 0	80,000 0		7,616,938 5	268,464 9	7,885,402 14
THE COM	CAPITAL CREATED OR SANCTIONED	Loans	150,000	999,051	291,150	200,000	50,000	( )	00006	11	131,385	1,332,201	1,332,201	1,294.368 o 155,000 o 100,000 o		20,000 0	50,220 5	33.000 0	2,032,588 5	120.300 g	2,152,888 14
BY	CAPITAL CF	Stock and Shares	450,000 0	150,000 0 340,000 0	873.500 0			30.000 0	1	200,000 0	329.575 0	4,243,075 0	H H	3,611,934 0 345,000 0	300,000 0	300,000 0		100,000 0	5,584.350 0	148,164 0	5 732,514 0
AND CREATED	SED	Total	. 3. 500,000		1,164,650 0			30,000 0	0 00006	200,000 0	495,510 0	5,839,093 0	15 E	4,906,302 0		80.000 0			7,616.938 5	268.464 9	7,885,402 14
AUTHORISED	CAPITAL AUTHORISED	Loans	3,000,021				50,000	11	000 6	009'66	131,385	1	1,448,468	1,294,368 0		100,000 0			2,032,588 5	120 300 9	2 152,888 14
	CAPIT	Stock and Shares	£ 5.				150,000 0	30,000 0	1	200,000 0	364,125 0	4,390,625 0	нн	3,611,934 o 345.000 o		300,000		100,000 0	5.584,350 0	148,164 0	5,732,514 0
No. I.—STATEMENT OF CAPITAL		ACTS OF PARLIAMENT	P. 11: And Theodology Delinear Ass (City one ork	1845, cap. 128	". (Purchase of Navan Branch) Act, 1847 Dublin and Belfast Junction Railway Act, 1864	Uster Railway Act, 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114	3	" cap. 51	To be The state of		nd Omagh Junction t (1875)	of amalgamation (see)	extinguished by Great Northern Railway (	Great Northern Railway (Ireland) Act, 1877	379 malgamation Act, 1883	Belfast Central Railway (Sale) Act, 1885	egulation of Ry.'s Act, 1889	Great Northern Railway (Ireland) Act, 1892	Moming Additions on Concellebion of Debenfure. Guaranteed	1681	

6

	Unissued Stock	£ s. d.	-	0 0 000,09	163,242 0 0	2 0 0
EIVED.	Unis			60,00		223,24
EC	P.C.	d.	0	0	0	0
N Z	le le	S	0	0	0	0
OPORTION	Total.	£ s. d.	869.270 0 0	1,150,885 0 0	3,489,117 0 0	5,509,272
PR	tions on of	d.	0	0		0
HE	Addinidation	ŝ	0	0		0
DWING 1	Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	-	148,164
SH	ved	d.	0	0	0	0
ED,	Recei	'n	0	0	0	0
No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received	£ s. d.	727,416 0 0	1,144.575 0 0	3,489,117 0 0	5,732,514 0 0 5,361,108 0 0 148,164 0 0 5,509,272 0 0 223,242 0 0
ITA	ed	d.	0	0	0	0
CAP	Creat	'n	0	0	0	0
SHARE	Amount Created	£ s. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514
K AND	11		:	:	٠	
TOC						
OF S			stock	stock		
MENT	ON,		anteed S	erence S	:	
ATE	DESCRIPTION.		Guar	. Pref		
ST	DES		cent.	cent		
No. II.			Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	
			Con	Con	Ord	

1			Z	o. III.—	CAPIT	AL RAI	(SED BY	LOANS	AND D	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	E STOC	К.	
										RAISED BY	ISSUE OF	RAISED BY ISSUE OF DEBENTURE STOCK	Total
19						4				Amount	od ed	Nominal Additions on Consolidation	Consolidated 4 per Cent. Debenture Stock
										k s. d.	s. d.	£ s. d.	£ 5. d.
Existing at	Existing at 31st December, 1893	er, 186	3	1	:	:			:	1,902,984 11	11 2	120,300 9 0	2,023,285 0 2
Existing at	Existing at 3cth June, 1894	894	•		:		:	:		1,902,984 11	11 2	120,300 9 0	2,023,285 0 2
Increase	:		:	:	:	:	:	:	:	1			
Decrease	:	٠		:	:	:	:	:		1		ľ	1
Total Amou Total Amou	Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	d to be Loans	raised and by	by Loans Debentur	and by	y Debent k, as abo	ure Stock	k in respe	pect of C	apital creat	ed as per	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created as per Statement No. I  Total Amount raised by Loans and by Debenture Stock, as above	2,152,888 14 0 2,023,285 0 2
	Balan	ce, bei	ng avail	able Borr	owing	Powers a	Balance, being available Borrowing Powers at 30th June, 1894	ne, 1894		•	:	:	129,603 13 10

-	_	1	_			_	-	_	_	_	_	_	_
		7		d	0		63		N	00	0	2 0	00
		to 2, 18c		S. d.	0		II	1	0	13	U		5
	Er.	Total to 30th June, 1894		7	80		1,902,984 11	1 1	55,240 0	108,563 13	7.427 806	127,540	7,555,436 5
11				d.							1		p-
		Amount Received during Half-vear		£ s. d.	1		J			ı	1	1	
			1	d.	0		8	01		00	10		1
E		te te 1893		s's	0		II	0		13	5		
ACCOUN		Amount Received to 31st Dec., 1893		X	5,361,108 0		1,902,984 11	55,240 0		108,563 13	7,427,896 5	1	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		RECEIPTS		By Charge and Charl	per Account (No.2)	as per Account	(No. 3) Forfeited & Moses	ed Shares, &c.	", Premiums on	Stock Issued	,	Balance	
ND	-	4	-	d.	II		0	4				0	60
CPE		to , 189		s. d.	6		13	7				0	10
S AND EX		Total to 30th June, 1894		¥	14,266 19 2 6,706,305 9 11		1,160 13 0	845,970 2				2,000 0	15,820 11 4 7,555.436 <b>5</b>
IPT	1			d.	2		2	0		7		1	4
CE	4000	Expended during falf-year		S	19		12	0					Ξ
IV.—RE	Ama	Expended during Half-year		£ s. d.	14,266		178 12	1,375 0					15,820
No.		93		£ s. d.	6		IO	4			(	0	=
		ded t		S	8 10		982 0 10	2					13
		Amount Expended to 31st Dec., 1893			6,692,038 10 9			844,595 2 4				2,000	7,539,615 13 11
通r.		Expenditure		On Lines Open for	Traffic (No. 5) (6)	construction-Ar-	On Working Stock	(No. 5)	other Companies	-Castlederg and	Tramway Co		

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1894.	Brought forward & s. d. & s. d	On Lines in course of construction, Ardee Branch 178 12 2	On Working Stock—  2 Horse Boxes 320 0 0  4 Goods Brake Vans 580 0 0  Automatic Brake, &c 475 0 0	Total Expenditure for Half-year, as per Account No. IV. 15,820, 11, 4
No. V.—DETAILS OF CAPITAL EXPENDITU	Land and Compensation	New Station, Dundalk 4,911 16 11 Hamilton's Bawn 240 13 8 Porter Stores and other New Works, Belfast 3,613 15 11	ove Stations	Diock lelegraph 2,187 18 6  Carried forward 14,296 19 2

-	1	1 3	m	7	-	
		Total	3,703	3,707	4	- 1
		Ballast Brake Vans	9	9	1	1
		Goods Brake Vans	56	60	4	1
	MERCHANDISE	Ballast	70	70	11	-
	RCHA	Boiler	64	2	11	1
	ME	Timber	98	98	1	1
10	1	Cattle Wagons	333	333	1	1
		Goods Wagons Covered	1,580	1,580	1	1
OCK.		Goods Wagons Open	1,558 1,580	560 1,558 1,580	1	1
ST		IstoT	558	560	12	1
ING		Post Office Sorting sany	1	7	1	1
ORK		Fish	33	33	11	1
F W		Carriage Trucks	39	39	1	1
RN	IING	Horse	80	96	2	1
TLO	COACHING	Luggage and biail Vans	92	16	1	1
No. VI.—RETURN OF WORKING STOCK,		Ist and and Com-	200	85	1	1
70. V		3rd Class	153	153	1	I
4		2nd Class	35	3.5	T	
		Ist	42	42	1	-
	OTIVE	Ten-	121	121	1	1
1	Locomotive	En- gines	137	137	1	1
			Stock on 31st Dec., 1893	" 30th June, 1894	Increase during half-year	Decrease ,, ,,

No. VI	I.—ES	TIMAT	E OF FU	No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	EXPENI	DITUR	E ON C	APITAL	ACCC	UNT.			1
								During the half. year ending 31st Dec., 1894	During the half. year ending 31st Dec., 1894	In subsequent half-years	Total	AL	
Ardee Line	:	:		9	:	:	:	5,000	s. d.	5,000 0 0 30,000 0 0	£ 5. d.	2, 0	1 % 0
New Works at Sundry places	:	:	٠	:	:	:	:	0000'6	0	9,000 0 0 Not ascertained		0	0
Additional Working Stock	:	:		:	3	:	:	8,000	8,000 0 0	do,	8,000 0 0	0	0
Total Estimated further Expenditure of Capital	nated fu	irther E	xpenditu	re of Capita	al	:	:	22,000	0 0	22,000 0 0 30,000 0 0 52,000 0 0	52,000	0	10

361,466 12 11

352,879

361,466 12 11

352,379

R No. VII.  S. d.  352,845 13 10	133	30th June, 1894	181,512 4 11 174,772 15 9 305 13 8 14 10 10 525 0 0 4,205 7 9
TURE, AS PER  o o 3 10		£ s. d.	140.359 I O 18,995 II 10 22,157 I2 I I I I I I I I I I I I I I I I I I
6 MEET FURTHER EXPENDIT  6 s.  7	ACCOUNT.	By Passengers—  Ist Class 68,106 13,399 4 4	L254,802 20,876 11  2,052,168 134,572 2  els, Horses, Carriages, &  ss Cartage 139,401 19  Stock rals  Stock rals  Stock rals  Stock so Stations and Statio so Stations and Station
ILABLE TO THE TO	: E	Half-year ended 30th June, 1893	25 50 90 50 50 50 50 50 50 50 50 50 50 50 50 50
ASSETS AVA. ated, as per No. ccount No. II. Account No. III.	ne of surplus lan	30th June, 1894. £ s, d. 45,818 12 6	51,498 6 0 14,518 6 3 57,615 5 9 9,767 8 2 377 19 6 1,196 4 1 795 0 0 9,214 I 0 191,327 II 3 2,794 6 4 188,533 4 II
No. VIII.—CAPITAL POWERS and other ASSETS AVAILABLE to MEET FURTHER EXPENDITURE, as per No. Share and Loan Capital authorised, but not yet created, as per No. 1	Amount available exclusive of value of surplus land	To	do, B airs do, C. do. D. do. E ul Injury s to Goods, &c trines t Revenue Ac
Shar	( )	Half-year ended 30th June, 1893 £	45,345 13,067 54,763 9,385 183 609 

No.	XII	A	BSTF	¿A	CTS.

1	1 4	Н	0 0	4	0	0	1-	i				00.1	-		
10	30th, 1894	s. d.	∞ ∞ 1	00	0	0	ಣ		1894	5. d.		4 00			No. XII.—ABSTRACTS.
Cr.	June 30t	£ 33,869	72,933	19	1,050	170	208,364		e 30th, 1894	513		127,691		A.	MAINTENANCE OF WAY, WORKS, &c.
9	1		-	70 •	<b>A</b>		200	-	June	145.		127		Half-year ended June 30 189	£ 5. d. £
		rcconu	ount.	rg and	County	99				:	14 0 IO 2			£ 1,939	Salaries, Office Expenses, and General Superintendence
		Half-year's Account	rom Revenue Account and General Interest Account	Castlederg ay Company	and	Guarantee		END.		:	£23,017 I			20,251 14,365 1,118	Maintenance and Renewal of Permanent Way—  Wages
		Hall	nue A	s in ramwa	Counties, mpanies,	Baronial		DIVIDEND.		:			11	M.	32,400 I
			om Revel	on Shares in C Bridge Tramway	& Northern Counties, Railway Companies,			FOR			::			5,39I 7,283	Repairs of Roads, Bridges, Signals, and Works — 6,184 I Repairs of Stations and Buildings — 5,287  MILES MAINTAINED— Double 139
		nce fr	Balance from Banker's and	end coria I	st & N	Belturbet Line		AVAILABLE				•			Single 384  Total 523
ZT.		Balance	Balance f Banker's	Dividend Victoria	Belfast d	Beltu		AILA		:	: :	:			
ACCOUNT		By	: :	2		2							11	50,347	Total — 45,818 1
ACC	ear fune 893	55	451	20	0.0	0	0	NCE						В.	LOCOMOTIVE POWER.
	Half-year ended June 30th, 1893	30,055	171,451	74	1,050	170	203,280	BALANCE			Stock			Half-year ended June 30, 1893	£ s. d. £
REVENUE		. d.	0	0 0		н	-	OF			cent. Preference Stock 6 per cent. per annum	•		£ 870	Salaries, Office Expenses, and General Superintendence
NET R	30th, 1894	£ s.	85 8	0 00	H	I3 I3		TION	T	No. X.	refere	To Co		12,928	Wages connected with the working of Locomotive Engines 13,473 6 2
XN	June	£ 40,465	17,385	I,000 4,000	62,850	145,513	208,364	APPROPRIATION	-	int N	ent. P	falf-ye		18,214 1,356 1,503	Coal and Coke
No.		:	cent.	: :		No.		PRO		Account	per c	lext E			REPAIRS AND RENEWALS—
			Stock in Junc			(see				as per	Consolidated 4 per Ordinary Stock at	Balance to next Half-year		5,541 3,543 1,482	Wages 5,480 14 6  Materials 4,242 18 9  New Engines purchased 1,500 0 0
		Stock	ed St ublin			lend		OSE		end, a	solida	Balanc	Ш	479	Repairs to Workshops, Sheds, &c 11,223 I 633
		ure Si	ran	: :		for Dividend	7	PROPOSED		Balance available for Dividend,	S5 Con	-		45,916 571	Less Donegal Railway Haulage – 52,027
		Debenture	Gus			for :	- 1	XI.		for	£1,150,885 £3,489,117			45,345	Total — 51,498 6
			5			llable		No. X		lable	£1,1 £3,4			C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
		est on		Railways Reserve Fund		e availe		Z		e avai				Half-year ended June 30, 1893	£ s. d, £ s.
		Interest	",	Railways Reserve Fur		Balance XIII.)				Salanc	Dividend on			£ 444	Salaries, Office Expenses, and General Superintendence
通 i·		To	: :	2		e e			page 3		H			2,716 3,879	Carriages—Wages 3,050 3 6 Materials 3,824 17 6
जिल्()	ear une 893	£ 40,466	17,385	1,000	351	29	08		ir end	429	018	160		2,969 3,059	Wagons—Wages 3,220 5 9 Materials 3,975 19 1
	Half-year ended June 30th. 1893	£ 40,4	17,	I, 4,	.62,851	140,429	203,280		Half-year ended June 30th, 1893	140,429	23,018	127,091			7,196 4
	0								田二	-21			1	13,067	Total — 14,518 6

### No. XII.—ABSTRACTS—continued.

D.	TRA	FFIC	EXPENS	SES.				
Half-year ended June 30, 1393	-							
	and the American					£	s.	
42,905	Salaries and Wages, &c.		• • •	. • •	 	45,936	II	
6,032	Fuel, Lighting, Water, and	Gener	al Stores		 	6,275	2	I
844	Clothing				 	986	12	I
3,174	Printing, Stationery, Ticket	s, and	Advertisi	ng	 	2,586	19	
709	Wagon Covers, Ropes, &c.				 	678	5	
697	Miscellaneous Expenses				 	790		
402	Horse Shunting Expenses	• 4			 	360		
54,763			Total		 £	57,615	5	

E.		GE	NERAL	CHAR	GES.					
Half-year ended June 30, 1893	3		X.							
£								£	S.	a
1,500	Directors					• •		I,500		
50	Auditors		• •	• •				50	0	
5,203	Salaries of Secreta	ary, Ge	neral Man	ager, A	ccountan	t. and C		5,241		II
542	Office Expenses					,		645		I
41	Advertising						• •			
6	Fire Insurance					• •			15	
791	Telegraph Expens	es			••	• •	• •		15	
810	Railway Clearing-l				••	• •		864		
30	Travelling Expense			• •	• •	• •		945	9	0
412	Contribution to Su		notion on 1	C: 1 T	• •		• • •	16	4	0
2	20	perann	uation and	SICK F	unds		• •	443	19	9
9,385			To	tal			£	9,767	8	2

	d.	m		9	OI	4	OI	00	7	9		0	9
	Š	0		00	12	00	61	14	5	II		0	-
Cr.	F	127,540 0		33,088	79,512 12	11,722	1,264 19	2,765 14	10,946	5,081 11		4,500	£276,422
No. XIII.—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per	Account No. IV	" Cash at Bankers, Current Account, and Cash on	hand	" General Stores.—Stock of Materials on hand	". Traffic Accounts due to the Company	Amounts due by Clearing Houses	Amounts due by other Companies	" Do. do. Post Office	Sundry Outstanding Accounts	" Rostrevor Hotels and Development Co., and Irish	Highlands Hotel Co	
RAI	s. d.	144	4		64	4		00	II	0			9
III.—GENE	£ 5	145,513 13	4,316 11		56,623 18	3,236 14	1	44,893 12	837 11	21,000			£276,422
No. X	nereof,	:	:	le and	:	:	:	:	:	:			
	redit tl	:	:	payab	:	:		:	:	:			
₫r.	To Net Revenue Account, Balance at Credit thereof,	as per Account No. X.	" Unpaid Dividends and Interest	" Guaranteed Dividends and Interest payable and	provided for	" Amounts due to other Companies	" Amounts due to Clearing Houses	" Sundry Outstanding Accounts	" Benevolent and Sick Funds	" Reserve Fund			To the second second

### No. XIV.-MILEAGE STATEMENT. Half-year ended 30th June, 1894 Miles Miles Miles constructconing or to be conworked by Engines authorised structed structed Lines owned by Company 492 487 487 Lines worked 351 $35\frac{1}{2}$ 351 ,, hauled 134 131 134 5403 5353 5353

	No. XV.—STATEMENT OF TRAIN MILEAGE.	
Half-year ended 30th June, 1893		Half-year ended 30th June 1894
998,414 475,136 1,473,550 33,402 2,725 36,127 1,509,677	Great Northern Line— Passenger Trains	1,517,958 37,133 1,555,091

JAMES GRAY, Chairman of Company.
W. THOMPSON, Accountant of Company,

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 2nd, 1894.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, July 5th, 1894.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 3cth day of June, 1894, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.

JAMES D. O'CONNOR.

DUBLIN, July 30th, 1894.

### Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Half-Yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 15th day of AUGUST, 1894, at the hour of One o'clock in the afternoon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

HENRY PLEWS,
Secretary.

Amiens-street Terminus, Dublin July 24th, 1894.

BROWNE AND NOLAN, PRINTERS, NASSAU STREET, DUBLIN.

### Great Southern & Western Railway.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1894,

TO BE

### SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED-AND-FIRST

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON SATURDAY, 11TH AUGUST, 1894.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 11th day of August, 1894, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ending the 30th June, 1894, and of transacting the general business of the Company.

And Notice is hereby also given that, after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Transfer of Railways (Ireland) Order, 1891, be made Special, for the purpose of considering, and, if so determined, of approving of the following proposed Orders of the Lord Lieutenant and Privy Council in Ireland, that is to say:—

"The Great Southern and Western Railway, West Kerry (Killorglin and Valentia) Additional Capital Order, 1894,"

And

"The Great Southern and Western Railway (Headford and Kenmare) Additional Capital Order, 1894."

Dated this 20th day of July, 1894.

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN.

### Mirectors.

JAMES C. COLVILL, Chairman.
JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE.
COLONEL JOHN BONHAM,
WILLIAM ROBERTSON,
WILLIAM J. GOULDING,
GEORGE JAMESON.
JOHN W. PAYNE SHEARES.
COLONEL GERALD R. DEASE,
EBEN. PIKE.

### Great Southern and Western Bailway.

### DIRECTORS' REPORT

For the Half-year ended 30th June, 1894.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description	a.	Halt- end 30th Jun	ed		Half- end 30th Jun	ed		Incr	0380.		Decrease	
Residence		£	8.	d.	£	8.	d.	£	s.	d.	£ s.	d.
PASSENGERS,		147,147	10	8	146,903	17	11	243	12	9	-	
PARCELS, .		12,782	9	9	12,100	11	6	681	18	3	-	
MISCELLANEOUS	8,	15,726	19	8	15,538	9	2	188	10	6		
MAILS, .		21,965	8	9	21,707	0	0	258	8	9		
Goods, .		141,621	1	9	139,419	16	9	2,201	5	0	-	
MINERALS,		22,411	8	9	13,952	4	11	8,459	3	10	_	
LIVE STOCK,		39,934	13	9	36,638	15	4	3,295	18	5	-	
Total Traffic R	eceipts,	401,589	13	1	386,260	15	7	15,328	17	6	-	

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £172,729 10s. 10d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five and a Half per Cent. per annum, amounting to £136,687 10s. 3d. on the Consolidated Stock of the Company, which will leave a balance of £9,460 0s. 7d. to be carried forward to next account.

The Traffic Receipts show an increase of £15,328 17s. 6d., as compared with the corresponding period last year.

The Working Expenses show an increase of £7,592 8s. 10d.

A Resolution was passed by the Shareholders at their Meeting of the 11th February, 1893, approving of an expenditure of £25,000 for establishing Hotels in the Tourist District of the Company, and authorising the Directors to take the necessary steps for obtaining Parliamentary powers for raising the required Capital. Your Directors have decided that the most prudent course would be to invest this sum of £25,000 in the Ordinary Shares of the "Southern Hotels, Limited," which has been formed under the best auspices to establish first-class Hotels in the South-west District, which includes this Company's new Lines. By so doing, greater and more extended advantages will be obtained than this Company could expect by working independently.

A Prospectus of "The Southern Hotels, Limited" will shortly be issued.

The Directors have thought it expedient to submit the result of the first ten years working of the Company's Sick Fund to an Actuary, who has reported that the balance in hand is not as large as it should be, and that, to ensure the stability of the Fund it would be necessary either to raise the Workmen's weekly contributions, or to increase the Company's subscription from £300 to £600 a year. The Directors considered that the latter course would be the best, and have adopted it.

It has been already reported to the Shareholders that the amount of Capital raised for the construction of the Kerry Railways fell short of the sum actually required for the completion of the lines. The Company's application to the Lords of the Treasury for an additional Grant having proved unsuccessful, you will be asked, at the Special Meeting, to approve of Draft Orders in Council authorizing the Company to raise the Capital required.

The following Directors retire from office by rotation;—James C. Colvill, Colonel Gerald R. Dease, and John W. Payne Sheares; and they offer themselves for re-election.

JAMES C. COLVILL,

Chairman.

Kingsbridge Terminus,
Dublin, 27th July, 1894.

### AND WESTERN RAILWAY COMPANY, IRELAND. GREAT SOUTHERN

HALF-YEAR ENDING 30TH JUNE, 1894.
No. 1.—Statement of Capital Authorized and Created by the Company.

Acres On Danttanning		CAPITAL AUTHORIZED.		
AVED UP & ABLIANBINE	Stock.	Debenture Stock.	Total.	CAPITAL ORBATBD.
	£ 8. d.	£ & d.	6 0 0	
24th and 25th Vic., Cap. 148,	4,840,635 0 0	332,965 0 0	5.173.600 0 0	
Ditto,	280,000 0 0	0	380,000 0 0	
24th and 25th Vic., Cap. 147,	210,000 0 0	0	280 000 0	
9th and 10th Vic., Cap. 167,	56,305 0 0		144 305 0 0	-
29th and 30th Vic., Cap. 144,	0	0	400.000 0 0	
Vic., Cap. 57,	0	. 1	13,000 0 0	
and 35th Vic.,	0	63,000 0 0	153,000 0 0	
and 36th Vic., Cap.	150,000 0 0	50,000 0 0	200,000 0 0	
and 38th Vic.,	360,000 0 0	120,000 0 0	480,000 0 0	
and 40th Vic.,	1	100,000 0 0	100.000	
40th Vic.,	1	30,000 0 0	30.000 0 0	
Vic.,	1	100,000 0 0	0	
and 45th Vic.,	1	200,000 0 0	0	SA11
and 45th Vic., Cap.	ì	0 0 00006	0 0 00006	Tarit.
and 48th Vic., Cap.	1	80,000 0 0	80.000 0 0	
	1	400,000 0 0	400,000 0 0	
53rd Vic., Cap. 33,	1	0	0	
West Work will and	1	10,000 0 0	10,000 0 0	
west herry (hillorgin and valencia)				
Hadford and Women, 1891, and 54th Vic., cap. 2,	1	70,000 0 0	70,000 0 0	
1967 and hellingre nallway Order,				
Roard of Trade Cortificate and a	1	0 0 000,09	0 0 000'09	
tion of Reilmone Ast 1000				
55th and 56th Vic Can 13	1	0	56,914 0 0	
		0 0 000,009	0 0 000'09	
	6,309,940 0 0	2.320.879 0 0	8 830 810 0 0	

8

No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED

				177
Description.	Amount Created.	1	Amount Received.	Amount Unissued.
Ordinary Stook, Four per Cent. Perpetual Preferential Stock,	£ 3. d. 4,980,840 0 0 1,329,100 0 0	(Received to 31st Dec., 1893, . 4,970,455 0 0) (Issued during Half-year, None.	4,970,455 0 0 1,329,100 0 0	£ 5. d.
Total,	6,809,940 0 0		6,299,555 0 0 10,385 0 0	10,385 0 0

### No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

	_				
S OF	t.	s. d.	0 0	0 0	0 0
RAISED BY ISSUE OF DEBRINTURE STOCK.	At 4 per Cent.	£ \$. 2,198,575 0 2,246,140 0	47,565 0 0	2,320,879 0 2,246,140 0	74,739 0 0
		Existing at 31st December, 1893,	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1.  Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 30th June, 1894,

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

9

g		0		0	CA		03 03	1	Alt.
d.	s <sub>o</sub>				19		19		15
Total amount received.	બ	6,299,555 0		2,198,575 0 0 47,565 0 0 2,246,140 0	245,237 19		8,750,932 19	-	8,901,446 15
to to	d.			0	90	F	00	1	
ed duri L'year h Jun 1894.	00	-1		0	19		19		
Amount re- ceived during Half-year to 80th June, 1894.	ध			47,565	232,991 19 6 12,245 19		59,810		
0	d.	0		0	9		9		
unt ed to Dec., 3.	ဖ်	0		0	19	A	19		
Amount received to 31st Dec., 1893.	બ	hital Stock, per Account No. 2, 6,299,555 0		2,198,575	232,991		8,731,121 19 6 59,810 19		
	1	Capital Stock, per Account No. 2,	Debenture Stock		on ,			•	
	PT	Stoc	9 971		emium on Stock Sold,		9	5	
	ECE	ital	enti	No. 3,	niu		Balance	400	
	BY RECEIPTS-	Capi	Dah	Z	Premium Stock Sc		ř	1	
	à	0	10	44	40	1)	10		4
tal,	65	44	13	72,295 12	13	50	0		15
Total,	ω	441	582	295	714	407	0000		446
		7,516,441 4	1,083,587 19 10	72	230,714 13 Cr.85,000 0	6,038 19 5 ( 136,407	Cr.50,000		29,280 16 8 8,904,446 15
d year ne,	d.	63	9	_	6,797 13 6	2			00
unt inde alf-ju	69	0	63	-	1 33	13			16
Amount Expended iring Half-yea to 30th June, 1894.	w	6,170	7,290	2,984	162	038			280
Amount Expended during Half-year to 30th June, 1894.		9	10	2,	6,	9			29,
2 .	d.	1	121	ಣ	223,916 19 10)	8	50		oc o
mount ended st Dec. 1893.	90	4	11	11	0 0	10	0		100
Amount Expended to 31st Dec., 1893.	બ્ર	7,510,271	1,076,297 17	69,311 11	223,916 Cr. 85,000	130,368	0000		8,875,165 18
国	-	,510	,076	99	223	130	r. 50		3,07
					ay.	Headford and Kenmare Railway.			~
					illorglin and Valencia Railw Less Government Grant,	Raily	t,		
		Traffic, .		6	ran ran	re I	ran		
	1	r Tr		7,	nend nt G	nma	nt G		
	To Expenditure-	On Lines open for	Working Stock, .	Cork New Station,	d Va	Ke	Less Government Grant, .		
	TIQ	ope	Sto	v St	over	and	over		
	PEN	ines	ing	New	rglir s Go	ford	B G		
	Ex	L	ork	brk	Les	ead	Les		
		and .							

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1894.

d.	9	5	-	9	11	67	10	4	6	44	4H	00	00
°°	13	19	1	64	2	746 16	19	421 16	A	11	120	5	91
બ	3,797 13	6,038	2,984	7,290	,602 7 11	746	1,746 19 10	421	645	227	173 18	605	29,280 16
	9	9	2	10	pred .		1,						29,
			10.1				-	-	-				
											b,		
			Y				ay,	- *	and a	69	oac		
		8			•		ad w	re,	rale	Hut	ppr		4,
						Gooldscross, Alterations. Lisduff New Station Kranting	New Siding, Mallow. Extension of Pay Office Traditions.	hico	Paving, &c., Cattle Pens, Midleton and Killowell, Engage, Tralee,	Tullamore Extension, and Kilharry Catch Points, Occasion, and Kilharry Catch Points,	t, A		Total Expenditure for Half-year, as per Account No. 4,
							and	Inc	ding	Ro	arke		ount
						3	ng	ge,	N Si	amp	wm		Acco
					*	*	Sidi	Brid	Ne	d L	Ne		ler /
							80	oot	00	k an	ne.	80.	288
							unt	F.	urle	Lan	Cra		ear,
						Š	200	New	1	e w	wn,		Jf-y
	•		•	•	*	1	TOIL	· ·	Lore	N N	0181	•	Ha
							OCK	COL	2112	THIC.	Taar		loj e
		•		. 6	ô	. 77	Mala	TO O	200	2	7		ture
,	1/2		0	Illin		200	Jul.	Tom.	New Al	511.	0.00		endi
0.000	LICIA		htin	igna	18	Patric	Office	THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN COLUMN TWO IS NAM	lond!	Poin	10	•	Zxp
Tolo	CALC	•	Lio	N N	Cos	0.	av 6	fion	Kil	leh leh			alk
1 pu	,		238	Bloc	3 W	Non	f p	ייייייייייייייייייייייייייייייייייייייי	and	Cal	8. dr		Tot
n 97	'av.		Oil (	nd]	18 I	11 ff	n u	I A	no	Trr	ling	0	
roli	ailw		nd (	50	neon	Lisd	nsic	Amic	dle	dib	Sid		
Cillo	e R		k a	rkin	ella		Exte	Lim	M	nd F	one,		
v (K	nar		Stoc	Wo	Lisc	ions	1	00	ens	1, ar	tatio		
lwa	Keni	on,	50	ock		erat	No.	Briti	le I	ISion	50		
Rai	I pi	itati	tolli	Ble	and	Alt	Mal	8	Catt	Kten	83		
FFY	d ar	W	al H	cing	al I.	088,	ng,	age	,	e E	Vor		
Ke	ford	Ne	tion	lock	tion	Ber	Sidi	Cott	33	nor	A		
West Kerry Railway (Killorglin and Velencia)	Headford and Kenmare Railway.	Cork New Station, .	Additional Rolling Stock and Oil Gas Lighting	Interlocking, Block Working, and Block Signalling	Additional Land. Miscellaneous Law Costs.	oold	ew	New Cottages—Brittas, Limerick, Innetic, No. 7.15.	avin	ulla	Sundry Works at Stations, Sidings, &c.		
-	H	0	A	H	A	5	Z	Z	4	T	S		1 1
									-	-	-		

No. 6.—RETURN OF WORKING STOCK.

			1	_	1 -		1.
			.JAI	roT	4.00	4,061	40
			iler Truck.	Bo	-	-	1
			on Coal Wa-	Ire	30	30	
		RAI.	.anogaW II.	asi	40	40	
		MINI O	mber Wagons.	L	134	134	
	1	ISE AND	.anogsW 3asili	H	142	142	
		IRRCHANDISE AND MINRRAL.	enogaW eltite	CB	006	940	40
		MRI	Pen Goods Wa-	10	1326	1326	
			Wagons.	ci	1,340	1,340	
			niert Train Brake Vans.	H	10	PT	+ .
			Heke Vans.	9	80 0	00	
			oTAL.	C C	587	100	
		1	Jish and Milk	-	50	0 1	
		1	Vana. Brake	-	0 0	1	. 20
		1	arriage Trucks.		3 2 2	+	
		1	Horse Boxes.	-	76	1	
		-	Post Office Sort- ing Carriages.	-	20	+	
	ING.	-	Store Vans.	-	2 2	+	
	JOACHING	-	Passenger Train Brake Vans.	-	92	+	
	0		Composite Car- riages.	-	02	+	
		-	Third Class Carriages.	-	169	0	٥.
		-	Second Class Ca.	-	34 1	1	
		-	First Class Car riages.	-	80 40	-	
		-	State Carriage.	-	4 4	-	
	9.	1	3 - 7 - 18	-		1	
	DCOMOTIVES.	_	Tenders.		143		
-	Locol		Engines.		178	1	
					nó .	1	
			- 01		,189	ear.	
				,	, 18	Jf-v	do.,
					the 30th June, 1894	Ha	
				6	thu	the	
				0	e 30	uring	do
						0	0
			44	1	k or	norease	reas
				Const on	Stock	Incr	Dec

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Total.	4	14,550 0 0	5,150 0 0	12,500 0 0	5,500 0 0	3,500 0 0	1		41,200 0 0
penditure.	In sub-equent Half-years.		9,100 0 0	4,150 0 0	1			1		13,250 0 0
Further Expenditure.	During the Half-year ending 31st Dec., 1894	4	5,450 0 0	1,000 0 0	12,500 0 0	6,500 0 0	3,500 0 0	Not ascertained.	Ditto	27,950 0 0
			Working Stock,	Oil Gas Lighting,	West Kerry Railway-Killorglin and Valentia,	Headford and Kenmare Railway,	Interlocking and Block Working,	New Cottages,	Works at Stations and Sidings,	Total Estimated further Expenditure of Capital,

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

£ 8. d.	0,385 0 0	74,739 0 0	85,124 0 0	113 513 16 2	28,389 16 2	
	. 10	7.4	80	. 113	28	
		*				
	3	60		ċ		
		t No.				
		Accoun			Balance, .	
	70. 2,	s ber		4	Bala	
	ount N	ived, 8		•		
	er Acc	et rece				
	d, as p	t not y				
	t issue	ted bu		٠		
	not ye	d crea		· ·		
	Capital Stock created but not yet issued, as per Account No. 2,	Loan Capital authorized and created but not yet received, as per Account No. 3,		Balance, per Account No. 4,		

13

Maintenance of Way, Works, and Stations (see Abstract A.)	year ed ed s.	0000	RECEIPTS.  By Passengers—First Class.	Half-ye 30th Ju No. 80,640	Half-year ended 30th June, 1893.  6. £ 8. d. 30,400 14. 8	Half. 30th J	Half-year ended 30th June, 1894.
	6 1 6 1	9 6 13	Do. Second Do. Third , Periodical Tickets,	159,267		154,030 1,199,553 (467)	26,874 15 6 95,856 9 9 2,605 16 2
	9,263 6 3 1,154 13 6 91 2 0	9,980 3 2 1,079 6 6 1,075 7 5	,, Lacees rares and Sundries,	1,396,951	-	1,4	1,519 18
12	244 5 3 947 17 4	12,366 6 5 445 5 10 947 17 4			15,538 9 2 21,707 0 0 39,419 16 9	1111	12,782 9 9 15,726 19 8 21,965 8 9 141,621 1 6
	643 17 1	8 1	" Minerals,	1 1	15 1	11	90 00
3 3	3,068 11 5	222,904 10 10 2,789 1 1	Total Traffic Receipts,		386,260 15 7	1 1	401,589 13 1
12	212,523 0 11	220,115 9 9	" Rents, Southern Railway Company, . Transfer Fees,	11	458 10 0 126 0 0	11	
00	388,271 17 7	403,834 16 5		1	388,271 17 7	1	403,834 16 5

12

ACCOUNT.
REVENUE
9. 10.—NET
N

Cr.

O +i 1		00	edi.		0	0	-	0	0	01	0 1
ende 189	3. d. 8 11	9	2		0	0	8 1	0	0	0	6 1
Half-year endec 30th June, 1894.	£ 8. 27,314 18	183,719	563		400	1,500 0	554 18 11	1,000	1,400	1,200	217,652 6 10
. 20	11,						- 8				
	ast half-year's Accou	int, No. 9,	unt,		lway,	vay,	on Railway,	Kanturk and Newmarket Railway,	lway,	Headford and Kenmare Rallway,	
	By Balance brought from last half-year's Account,	" Do. Revenue Account, No. 9, .	" General Interest Account,	" Baronial Guarantees :-	Castleisland Railway,	Killorglin Railway,	Tullow Extension Railway, .	Kanturk and No	West Kerry Railway,	Headford and K	
ded 393.	191	ac	0		0	0	11	10	0	00	6
ren	19	16	353 2		400 0	0	554 18 11	993 13 10	0	2 066	17
Half-year ended Half-year ended 30th June, 1894.	£ s. d. 26,700 19 1	175,748 16 8	353		400	1,500 0	554	993	1.395 0 0	066	208,636 17 9
ar ended ne, 1894.	£ 8. d.									9 10 10	217,652 6 10
Half-ye 30th Ju										172,72	217,65
227	d. To Interest on Debenture Stock	(£2,246,140 at 4 per cent. per	annum).							" Balance available for Dividend, . 172,729 10 10	(See No. 13.)
led 33.	18.	5								4	6
r end	69 4	ļe								13	17
Half-year ended 30th June, 1893.	20 223	20,004								165,304 13 4	208,636 17

## No. 11.—Proposed Appropriation of Balance available for Dividend.

Half-year ended	Half-year ended 30th June, 1893		Half-year ended 30th June, 1894.	1894.
26,582 0 0 124,261 7 6	£ 8. d.	£ s. d.  165,304 13 4 Balance available for Dividend, as per Account No. 10,  Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum,  Dividend on Ordinary Stock, £4,970,455, at \$\overline{3}{2}\$ per cent. per annum,	8 s. d. E s. d. 172,729 10 10 26,582 0 0 136,687 10 3	s. d.
1	150,843 7 6	Balance to next Half-year,	163,269 10 8	0 2

CTR
ABSTRA
Ni
-
_ 0
0
Z

		AGONS.	Half-year ended 30th		180 17	9,715 12 3		10,094 3 1	20,171 9 4		Half-year ended 30th	June. 1894.	48,479 4 0.		2 1	17	1,705 10 0	7		Half-year	ended 30th	S 8. d		14	387 9 11	388 11 1 257 17 0		300 0 0	
ors.	REPAIRS AND RENEWALS OF CARBIACES	II CAMPINIAGES AND WA	(th 93.	d. Carriages:	Wages, My Sees, and General Superintendence, 23,863 19 7 pt	Wagons: 5,845 12	Wages, Once Expenses, and General Superintende	Total		TRAFFIC EXPENSES.	. 4 %	O. Colonia view				4 Miscellaneous Expenses,	Annuity to late Traffic Mans		GRNERAL CHARGES.			0 Directors.	0 Auditors,						1
ABSTRAC	C. RE	Half-year	June, 1893.	£ 8.	3,347 17	165 17	3,145 18		-	Half-vear	ended 30th June, 1893.	£ 8. 46.596 1	15.4	100	18	1,321 5	500 0 000		E	Half-year ended 30th	June, 1893.	1,500 0 0	3 700 17 11	200	10	1.022 8 6	11 2	150 0 0	9,263 6 3
NO. 12.—ABSTRACTS.		Half-year	June, 1894	£ 8. d. 1,859 8 9	31032 2 9		7,999 13 1	0000	5,038 19 11					45,931 4 11		Halfwoor	ended 30th	2	1,348 5 6			39,471 12 10		18,113 17 4	58.933 15 R		0 151 40		0 6 980,10
	MAINTENANCE OF WAY, WORKS, &c.			Salaries, Office Expenses, and General Superintendence,	Wages, Materials.	ids, Bridges, Signals, and	Repairs of Stations and Decision 3,767 1 2)	Wagies, Materials 3.156 6 6	1.882 13	Miles maintained—	Double,	Total, 5942	E	Lotal,	LOCOMOTIVE POWER.				Salaries, Office Expenses, and General Superintendence, Running Expenses	with the working	18,626	Oil, Tallow, and other Stores, 2,032 16 6	9 504				Repairs of Workshops. Sheds, &c.,		
	A. Holf-wood	ended 30th	0	1,790 1 9	19,254 9 10	9	4,016 7 0	2,776 2 3					46.603 9 7		B	Half-year	June, 1893.	1 940 0 0	0	16,551 7 10	20,494 1 5	4	9,377 8 9	19	58,510 4 8		1,853 5 8	60,363 10 4	

### Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1894. Cr.

		1	_					
То	Net Revenue Account— Balance at Credit thereof, as per Account No. 10,			d.	By Capital Account— Balance at Debitthere- of, as per Account	£	8.	d
29	Unpaid Dividends, .	172,729 7,648		7	" General Stores—Stock	,513	16	2
99	Guaranteed Dividends payable or accruing and provided for,	43,518	1	3	on hands,	3,713	15	5
22	Debts due to other Companies,	2,371	19	3	0-1-1-1	,130	1	10
22	Sundry outstanding Accounts, Compensation, Personal	28,815	10	5	Company, 11	,266		10
19	Injury—Reserve Fund, Superannuation Funds:	12,000	0	0	,, Amounts due to Com- pany,	,808	4	10
	Officers,	} 58,799	4	1	House,	,312	19	8
	. 2,100 10 10	,			Office,	,137	9	8
		325,882	15	5		,882		

### No. 14.—MILEAGE STATEMENT.

-		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company,		565}	5653	_	5651
Lines partly owned, .		23	23	_	23
Lines leased or rented, .	-	61	61		61
		574}	5744	_	5741
Lines worked,		291	291	_	291
Foreign lines worked over,			_	-	2
Total,		6033	6033	_	6053

### No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year e	nding 30TI	IJUNE, 1893.		Half-year	ending 30TI	HJUNE, 1894
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	-	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
1,038,382\frac{1}{3} 635,327 1,673,709\frac{1}{3}	27,953\frac{1}{3} 15,198\frac{1}{2} 43,152	1,066,336 650,525½ 1,716,861½	Passenger Trains, Goods and Mineral Trains,		26,295½ 12,648½ 38,944	1,109,975\\\ 706,077\\\\ 1,816,052\\\\

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

KENNETT BAYLEY,

Engineer-in-chief.

INCHICORE, DUBLIN, 18th July, 1894.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,

Locomotive Engineer.

Inchicore, Dublin, 18th July, 1894.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1894, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of  $5\frac{1}{2}$  per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON, Auditors.

DUBLIN, 28th July, 1894.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street. Dublin.
The Queen's Printing Office.

Hen Valley Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNT

FOR

SIX MONTHS ENDING 30th JUNE, 1894,

TO BE

SUBMITTED TO THE PROPRIETORS.

AT THE

Thirty-Eighth Half-Yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

ALBERT QUAY, CORK,

ON WEDNESDAY, 8th AUGUST, 1894,

At 1.30 o'clock, p.m.

PURCELL AND CO. PRINTERS, CORK.

### Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman. EUGENE COLLINS, Esq., Deputy Chairman. !OHN EDWARD BARRETT, Esq., J.P. EDWARD RICHARD TOWNSEND, Esq., M.D. REV. SOMERS H. PAYNE

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY CORK.

### Hlen Valley Railway Company

### PROXY.

one of the Proprietors of the Ilen Valley Railway Company, do hereby appoint J. W. PAYNE-SHEARES, J.P., of Rookhurst, Monkstown; or him failing, EDWARD RICHARD TOWNSEND, M.D., of St. Patrick's Hill, Cork, to be my Proxy in my absence—to vote in my name in any matter relating to the undertaking which shall be proposed at the General Half-yearly Meeting of the Proprietors of the said Company, to be held at Albert Quay, Cork, on WEDNESDAY, the 8th day of August, 1894, or at any adjournment or adjournments thereof, in such manner as my said Proxy may think proper.

As witness my hand, this \_\_\_\_\_day of August, 1894.

Here sign your Signature,\*

NOTE. - This Proxy must be lodged with the Secretary to the Company AT LEAST 48 Hours before the time appointed for holding the Meeting.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1894.

The Traffic returns for the Half-year, as rendered by the Cork Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £3,990 5s. 8d., viz.:—

The gross total receipts for the corresponding period in 1893 were £3,881 0s. 7d., viz:—

## s. d.
Passengers, Parcels, &c. ... 1,921 10 6
Goods, Cattle, &c. ... 1,950 10 1
## 23,881 0 7

Showing an Increase of £109 5s. 1d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of  $\pounds \tau$ ,007 3s. 7d., at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will, consequently, be necessary to levy £317 16s. 5d. off the Baronies liable for the Guarantee, and for this sum the Arbitrators have made their award.

J. W. PAYNE-SHEARES, Chairman.
R. H. LESLIE, Secretary.

Albert Quay, Cork, 18th July, 1894.

### ILEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 30th June, 1894.

	CAPIT	CAPITAL AUTHORISED.	SED.	CAPITAL CR	CAPITAL CREATED AND SANCTIONED.	ANCTIONED.		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total,
	ಈ	ಈ	43	ಈ	બ	43	3	43	33
Dunmanway and Skibbereen Railway Act, 1872	80,000	40,000	80,000 40,000 120,000	000,08	80,000 40,000	120,000			1

RECEIVED PROPORTION THE SHOWING CREATED, CAPITAL SHARE AND OF STATEMENT No.

Description.		Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unissued	Calls in Arrears.	Amount Uncalled	Amount Unissued.
Baronial Guarantee Stock	::	£ 53,000 27,000	£ 53,000 27,000	Nail.	& Nil. Nil.	. Nil.
		£80,000	£80,000	Nii.	Nil.	Nil.

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL.	\$ 8. d. 49,000 0 0 40,000 0 0	11	40,000 0 0 40,000 0 0	Nil.
Debenture Stock at 4 per Cent.	\$6,850 0 0	11	as per Statement No. 1	
Loans at 4 per Cent.	£ 8. d. 3,150 0 0 3,150 0 0	11	Stock,	g powers at 30th June, 1894
Existing.	December 31st, 1893 June 30th, 1894	Increase	Total Amount authorised to be raised by Loans and Total Amount raised by Loans and Debenture Stock	Balance, being available borrowing powers at 30th June, 1894

通正

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

1	2000	10
1 3	°0 0 00	00
TOTAL	\$ 80,000 0 0 40,000 0 0 1,015 8 9	121,015 8
Amount Received during Half-year to 30th June, 1894.	es	
Amount Received to 31st Dec., 1893.	£ s. d. 80,000 0 0 40,000 0 0 1,015 8 9	
	### Stock per Acet. No. 2 80,000 0 Stock per Acet. No. 2 80,000 0 Wo 3 No. 3 W.Carthy Downing's 1,015 8 Fstate 1,015 8	
Total.	£ s. d. 121,015 8 9	121,015 8 9
Amount Expended during Half-year to 30th June, 1894.	% %	
Amount Ex- pended to 31st Dec., 1893.	£ s, d,	
	To Exprenditure:— £ s. On Line open for Traffic, per Account No. 5 121,015 8	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1894.

-	
0	
Z. E.	
ಈ	
:	1
:	
/ (4)	
:	
:	í
:	
10:1	
50	
ocki	
erlo	
Int	
pu	
ත් වැර	
lii	
gna	
S	
ic-	1.6
rafl	
r I	
foi	
pen	
0	
Zinc	
n	
0	

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

	-1
.08	60
£ s. 600 0 30 13	630 1
::	
::	
: :	Account.)
	a Suspense
	ls at debit of
: :	ed, and stand
: :	been expende
-: :	amount has
New Station Offices, Skibbereen Signalling, Interlocking and Blocking	(This

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

ಈ							
	To Cork, Bandon and South Coast Railway Company—	£ s. d.	9	By Traffic Receipts, as per Account	28 s. d.	43	F. d.
	". Working Expenses as ner agreement (52			rendered by Working Company-			
2,018	per cent. of Gross Traffic Receipts)	2,074 19 0	1,922	Passengers, Parcels, &c	1,882 15 9		
1.25	" General Charges Account No. 12	101 8 1	1,959	Goods and Cattle	2,107 9 11		
1,739	" Balance to Net Revenue Account 1,	1,815 18 7				3,990	90
			1	" Transfer Fees	:	-	15 0
3,882	ero	3,992 0 8	3,882			3,992	0 8
-	No. 10.—NET	REVENUE	ACCOUN	No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1894.		1	-
1,305 803 936	To Baronial Guarantee Interest Account 1,5 Interest on Loans and Debenture Stock 8 Balance carried to General Balance Sheet, 1,6	1,205 14 0 808 15 0 1,007 3 7	1,305 1,739	By Balance from last Half-year , Balance from Revenue Account No.	No. 9	1,205	s. d. 14 0 18 7
3,044		8,021 12 7	3,044			3,021 12	2 7
Dr.	No. 10a.—ACCOUNT OF REVENUE RECEIVED		AID IN I	AND PAID IN RESPECT OF THE BARONIAL GUARANTEE	ARANTEE STOCK.		Cr.
o Ame	Guarantee Stockholders or the Half-year end £1,325 0	e		By Amount received from Revenue Account for the half-vear ending 31st Dec., 1893£1,205 14 0 Total Amount previously received 23,276 5 7	int for the half-ve £1,205 14 23,276 5		9
" Tota	42,237 1 11	43,562 1	"	". Amount received from the Treasurer of the County of Cork, for the half-year		24,481 19	19 7
			÷.	ending 30th June, 1893 Total Amount previously received	18,571 12	10	2
			93	Balance Due by County Treasurer	:	119	9 9
	<u>ه</u>	£43,562 1	11			£43,562	1 11

(1)	
E	
0	
d'	
00	
50	
B	
-	
40	
- 3	
- 1	
2	
1.	
1.	
1.	
. 12	
. 12	

0 000

JUNE, 1894.

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND HALF-YEAR ENDED

Balance available for Dividend on Guaranteed Stock, as per Account No. 10 Amount to be contributed by the Grand Jury of the County Cork ...

	Salaries and Auditors' Fees   2 st. d.     Salaries and Auditors' Fees   30 5 0     Directors' Fees   25 0 0     Law Costs   17 2 9     Printing and Stationery   5 17 0     Sundries   2 14 0     Arbitrator's Fees   11 0 0     Bent   6 0 0     Enzineer's Fees   8 4 4	101 3 1	1894. Or.	Cash at Bankers and on hands l, 897 8 10 Sundry Outstanding Accounts 2,762 15 10
No. 12.—ABSTRACTS.	Line worked by Cork, Bandon and South Coast Rail. way Company.	124	No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1894.	86 13 4 By Cash at Bankers and on hands 1,007 3 7 Cork, Bandon & South Coast 3 719 15 1 Sundry Outstanding Accounts 2,762 15 10
	A Maintenance of Way and Works, &c  B Locomotive Power  C Repairs and Renewals of Carriages and Waggons  D Traffic Expenses		□r. No. 18.—GE	To Interest on Loans and Debenture Stocks Sundry Outstanding Accounts Balance due Bank

No. 15.—STATEMENT OF TRAIN MILEAGE,		Return made by the Cork, Bandon and South Coast Railway Con
No. 15.—STATEME		Return made by the Cork, Ban
FEMENT.	Miles worked by Engines	1
	Miles to be Constructed	1
No. 14MILEAGE STATEMENT.	Miles	153
No. 14.—M	Miles	155
		Lines owned by Company }

J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary and Accountant.

mpany.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. F. SARGENT, S. G. HARRIS, Auditors.

ALBERT QUAY, CORK, 17th July, 1894.

### ILEN VALLEY RAILWAY COMPANY. . .

Notice is hereby given that the Thirty-Eighth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 8th day of August, 1894, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1894, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 26th July to the 8th August, 1894, both days inclusive,

Dated this 17th day of July, 1894.

By Order,

R. H. LESLIE,

Secretary.

OFFICES :-

ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

8th AUGUST 15th SEPTEMBER THE

Vimerick and Kerry Railway Company.

### REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1894,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Ho. 11, Victoria Street,

IN THE COUNTY OF MIDDLESEX,

On FRIDAY, the 24th of AUGUST, 1894,

AT 12 O'CLOCK NOON.

### Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P.,
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS,
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 4, Wyndham Place, London, W.

PERCY B. BERNARD,
Castle Hackett, Tuam,

ANTHONY O'CONNOR, 39, Merrion Square, Dublin,

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick,

GEORGE SANDES,
Listowel.

EDMUND COOKF, Church Street, Listowel, The Waterford and Limerick Directors.

Director for the

Director for the Co. Kerry.

Examining
Director.

### LIMERICK & KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices. Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Friday, the 24th day of August, 1894, at 12 o'clock noon, for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1894, and for the general business of the Company.

The transfer books of the Company will be closed from the 17th day of August, 1894, until after the Meeting.

Dated this 8th day of August, 1894.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

### LIMERICK AND KERRY RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-year ending 30th June, 1894.

The Directors, in submitting the Thirty-second Report with Statement of Accounts for the Half-year ending 30th June, 1894, are glad to be able to state that the general depression in trade, referred to in their last Report, and which had apparently affected the returns, has changed for the better, as shown in the receipts for the last six months.

The increase in the traffic is apparent in all the heads of Account, except those for parcels and miscellaneous traffic, in which there is an appreciable falling off, accounted for by a double credit having been in error made in the fish traffic in the corresponding period 1893.

The gross receipts for the half-year amount to £8,224 10s., and the net, after deducting working expenses, to £3,289 16s., as against £7,963 2s. 9d. and £3,185 5s. 1d. respectively in the corresponding period of last year, representing a gross increase of £261 7s. 3d., and a net increase of £104 10s. 11d.

The Passengers show an increase in money of £117 14s. 7d., and a decrease in number of 2.471.

Goods also an increase of 2,173 tons, representing £273 8s. 5d., equal to 9.33 per cent.

Minerals have increased 866 tons, representing £71 18s. 5d.

The increase in the live stock amounts to 5,551 head, representing £158 10s. 6d.

The Directors regret to have to report to the Shareholders that they found it impossible to settle the outstanding questions between this Company and the Waterford and Limerick Railway Company without an application to the Railway Commissioners, which was accordingly initiated in May last.

Full particulars of this Company's claims have been delivered, but as the time for delivery of the Waterford and Limerick Company's reply has not yet expired your Directors do not know how far further litigation may, by timely admissions on the part of the working Company, be avoided. Your Directors would gladly welcome any escape from the costs and anxiety of litigation consistent with the maintenance of the rights of this Company.

It is with much pleasure that your Directors are able to state that the long-felt want of a Footbridge at their Listowel Station is now being remedied. The working Company have without reservation agreed to provide the necessary accommodation.

The energy lately evinced by the working Company in dealing with the traffic generally, and more especially with the fish traffic, is much appreciated by your Directors, but the lack of waggons to meet pressing emergencies is still much felt.

The passenger rolling stock is very fair, and quite equal to that in use on the main line of the Waterford and Limerick Railway Company. The recent additions to it are up to the usual modern standards of comfort and accommodation.

The result of the working of the Tralee and Fenit Railway has greatly improved during the past half-year, and this has contributed in a measure to the increase of your receipts for the same period. The defects to the Pier and Harbour Viaduct, alluded to in the last Report, are now being made good, and the interruption to the traffic consequent upon the works is very slight.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
30th June, 1881 . 31st December, 1881 30th June, 1882 . 31st December, 1883 . 31st December, 1883 . 31st December, 1884 30th June, 1884 . 31st December, 1884 30th June, 1885 . 31st December, 1885 30th June, 1886 . 31st December, 1887 30th June, 1887 . 31st December, 1887 30th June, 1888 . 31st December, 1889 30th June, 1889 . 31st December, 1889 30th June, 1890 . 31st December, 1891 30th June, 1891 30th June, 1892 . 31st December, 1893 30th June, 1893 . 31st December, 1893	£ s. d. 6,254 12 0 6,723 9 7 6,775 12 6 8,092 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 6 7,739 15 1 6,507 19 11 7,799 1 2 7,066 19 6 8,589 19 8 6,884 8 6 8,585 8 10 9,478 5 7 8,189 14 11 9,480 17 10 9,476 7 0 1 8,470 5 1 6,996 11 2 8,089 5 4 7,963 2 9 8,085 19 3 8,224 10 0	6 c. d.  2,501 16 10- 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,670 19 2 3,095 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,222 3 7 3,791 6 3 3,275 17 11 3,792 7 1 3,106 10 0 3,388 2 0 2,798 12 6 3,235 14 1 3,185 5 1 3,234 7 9 3,289 16 0	7 4 8 7 2 5 7 4 8	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,537 52,579 63,250 55,780 69,833 60,606 75,129 60,484 71,751 55,797 66,461 53,212 64,674 50,741	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,683 12,683 12,683 12,598 13,590 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17.888 13,680 13,774 14,320 15,348 15,208 18,387	9,567 22,684 19,567 37,080 19,404 34,680 23,7755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,667 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567 22,757 17,718 27,340 23,269

EDWD. WM. O'BRIEN, Chairman.

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON,

16th August, 1894.

## LIMERICK AND KERRY RAILWAY COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1894.

No. 1,-Statement of Capital authorised and created by the Company.

	CAPI	CAPITAL AUTHORISED.	RISED.	CAPI	CAPITAL CREATED OR SANCTIONED.	SD OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
1 The Limerick and Kerry Railway Act, 1873)	42	42	12	12	42	2	42	12	Si Si
3. " " 1887	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568	:	5,432	5,432
	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5,432	5,432   5,432

No. 2,-Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION,	AMOUNT CREATED.	AMOUNT CREATED, AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
Limerick and Kerry Railway Guaranteed (Limerick)	3000	3%	12	42	42
Limetrick and Kerry Railway Guaranteed (Kerry) Shares, Go each	14,570	14,570	. 1		
Ordinary Stock	110,000	110,000	:	:	:
AVECANO OIL ASSUE NO UAC	124,950	124,950	:		

No. 3.—Capital raised by Loans and Debenture Stock.

by	by	<b>U</b>	7 7 %			70.6	2		Or.
Total raised by	Loans and	Debenture Stock.	279,617 19 279,617 19	13	:	£ 5. 285,050 0 279,617 19	5,432 0	in satisfaction	
ure Stock.		At 4 per cent.	£ 5. d. 73,767 19 7 73,767 19 7	:	:			e redemption)	
Raised by issue of Debenture Stock.		At 4 per cent.	17,500 17,500	:	:			n. subject to futur	count.
Raised by		At 4 per cent.	£ 172,550 172,550		:	atement No. 1	June, 1894	temporary Loa f 50 per cent. (	No. 4.—Receipts and Expenditure on Capital Account.
Raised by Loans.		Total Loans.	15,800 15,800			Stock as per Statemen	powers at 30th	as security for at a discount of ection with Lan	Expenditure o
Raised b		At 6 per cent.	15,800	:		d Debenture S k as above .	ble borrowing	as been issued as been issued r costs in conn	socipts and E
			Existing at 31st December, 1893 Ditto, at 30th June, 1894	Increase		Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stock as above.	Balance, being available borrowing powers at 30th June, 1894	* NOTE.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.  † ,, £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	r. No. 4.—Re
									A

Dr.		No. 4.—Rec	ceipts and Expe	No. 4.—Receipts and Expenditure on Capital Account.	int.		Or.
TO EXPENDITURE:-	Amount Expended to 31st Dec., 1893.	Amount Expended this Half-year.	Total.	Ry Pagings.	Amount Received to 31st Dec., 1893.	Amount Received this Half-year.	Total.
On Land, Works, &c.	389,227 19 I		L. s. d. £ s. d. Nil. 389,227 19 I	Shares and Stock as per Acc. No. 2.	£ s. d.	<i>√</i> 2 :	£ s. d.
				Debenture Stock do. 263,817 19	263,817 19 7	1 1	15,800 0 0 263,817 19 7
10 Balance to General Bala	lance Sheet No. 13		15,340 0 6		404,567 19 7		
		2x	£ 404,567 19 7			73	404,567 19 7

No. 5,-Details of the Capital Expenditure.

Half-year ended 30th June, 1894.	£ 5. d.	Nil.	
		NIL,	
		Z	

No. 6.--Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7,-Estimate for further Expenditure on Capital Account.

1		1
	Nil.	
1		
1		
		-
		1
		1
1		1
	. 1	
	1	1
1		
1		
1		
1		
1		1
1		
	9.00	
1		
	. E	
	ctio	
1	. ru	
	fic ons	
	raff	
	T t	
	foi	
-	en	
	op	
1	es	
-	Lin.	1
1	n	
1	00	
1		
1		
1		
1		
1		
1		1
1		1
		1

Half-year ended 30th June, 1894.	£ 5. d.	5,432 0 5	15,340 0 6	£20,772 0 11	C	Half-year ended 30th June, 1894.	£ 5. d. 430 12 2 3,026 8 8 610 11 2 3.199 8 9 8 9 810 13 7	7 3	,224 10 I 5	68,225 15 0	Or.	Half-year ended 30th June, 1894.	2,685 14	k 1,064 5 4	3 51,300 19 2	55,224 17 9			Half-year ended 33th June, 1894.	£ 5. 4. 100 0 0 15 0 0 207 10 0 64 17 2	£387 7 2
						RECEIPTS.	By Mails Passengers Parcels, &c Goods Cattle Minerals	Rents	", Transfer Fees		نه	RECEIPTS.	By Balance brought from Revenue Account, No. 9	", General Interest , Amount due by Counties of Limerick	and heriy ,, Interest specially provided ,, Balance to General Balance Sheet, No.13			ot E),			
		Loan Capital authorised, not yet created, Account No. 1	t (No. 4)		No. 9.—Revenue Account.	Half-year Half-year ended 30th June, 1894.	4,934 14 0 2,998 14 7 10 2,998 19 10 996 19 10 97 15 0 652 3 1 70 12 4 67 13 4	49 11 10 7 4	2,685 14 8 7,963 2 9 2,685 14 8 £8,225 15 0 £7,965 10 3		No. 10,-Net. Revenue Account	Half-year ended 30th June, 1894.	48,978 18 9 2,610 1 5	N	121 18 0 74 15 0 474 0 0 46,662 3 1 3,451 0 0 350 0 0 1,475 6 0	55,224 17 9 50,584 19 3	No. 11,— <i>Nil.</i>	2General Charges (Abstract		Clerks	
		are and	balance at Credit of Capital Account (No.			EXPENDITURE,	ceipts paid to Waterford and Limerick Ralway Company. General Charges (E). Examining Director. Law Expenses. Arbitration Expenses.		", Balance carried to Net Revenue Account		N	Expenditure.	To Balance from last half-year .	"Guaranteed (Limerick) Shares	Guaranteed (Kerry) Shares ,, Interest on Temporary Loans ,, Interest on Debentures ,, Interest on A Debenture Stock ,, C , , C , ,			No. 12		Directors Auditors Salaries of Secretary and Office Expenses	
					Dr.	Half-year ended 30th June, 1893.	10000	5,355 8 10	019		Dr.	Half-year Fuded 30th June, 1893.	44,336 18 7	0	80000	61			Half-year ended 30th June, 1893.	\$ 5. d. 100 0 0 15 0 0 207 12 0 66 13 2	ט זט

No. 13,—General Balance Sheet.	## 5. d.   By Cash at Bankers'   555 1   5,124   1   0   1   Do. on Deposit   5,24   1   0   1   Do. on Deposit   5,340   1   0   15,340   0   0   0   0   0   0   0   0   0	k 72,924 13 6 k 72,924 13 6	No. 14.—Mileage Statement.	Miles Authorised. Miles Constructed. Miles to be Constructed. Miles worked by Engines	Miles. Chains. Miles. Chains. Miles. Chains. 42 40	No. 15.—Statement of Train Mileage,		12,415 Special Cattle and Goods Trains mixed	60,185	EDWD, WAI. O'BRIEN, Chairman of the Company, CHAS. H. BINGHAM, Secretary of the Company.
Dr.	To unpaid Interest Interest accruing Temporary Loans Sundry Outstandin Balance from Capi				Lines owned by Co	Half-year ended	Miles.	43,527 12,415 55,942		

7 40 mm = a | 0 | | si | . | |

Londonderry and Lough Swilly Railway Company.

### Report of Directors

AN

### STATEMENT OF ACCOUNTS

FO

Half-Year ending 30th JUNE, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 27th day of August, 1894.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

15th August, 1894.

1894.

### Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- \* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. JOHN M'FARLAND, Esq., Aberfoyle, Londonderry.
- † 4. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

† Retire February, 1895. † ,, ,, 1896. \* ,, ,, 1897.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

Notice is Hereby Given, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Monday, the 27th day of August inst., at Twelve o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 11th to the 27th August, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS,

LONDONDERRY,

10th August, 1894.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Comparative Statement of the Receipts for the past Half-year with the corresponding Half-year of 1893:—

	18	93.		189	4.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock,	 £3,090 1,846 298 38	1	7 0 9 6	£2,996 1,861 389 37		8 10 9 0	91	5	10	Decrease. Increase. Increase. Decrease.
	5,274	4	10	5,284	3	3	9	18	5	Increase.

From the Comparative Statement it will be seen that the receipts from Passengers' and Goods' Traffic shew a slight falling off during the half-year under review when compared with the corresponding half of 1893. The falling off in Passenger Traffic is due to the very unfavourable weather in May and June. It is satisfactory, however, to note that the decrease mentioned is more than made up by the increase from Minerals, Mails, and Live Stock: the gross earnings shewing a small increase upon the half-year.

The expenditure upon the Permanent Way, Works, and Rolling Stock, as shewn by the Accounts, is evidence of the state of efficiency in which your property is maintained.

The Tourist Traffic is steadily developing, and whilst your Directors are doing what they can to encourage it in the interest of the Company, and for the advantage of the city and district, they are pleased to say that their efforts are generously supported by the Directors of the Great Northern and Belfast and Northern Counties Railways who have contributed towards the cost of opening up communication to the well appointed Hotels at Portsalon, Rosapenna, and Buncrana, and arranged for the issue of tickets at cheap fares from all their principal stations to Buncrana, Rathmullan, and Letterkenny.

After paying Interest on Mortgages and Debenture Stock, there remains a balance of £2,200 12s 1d, to which must be added £189 10s 3d, being the amount carried forward from 1893, making a sum of £2,390 2s 4d available for dividend purposes.

Five per cent. dividend upon the Preference Stock will absorb £1,240 12s 6d, leaving £1,149 11s 8d, out of which your Directors propose to pay a dividend at the rate of  $4\frac{1}{2}$  per Cent. per annum upon the Ordinary Shares of the Company, carrying forward £228 11s 4d to next half-year.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary.

# LONDONDERRY AND LOUGH SWILLY KAILWAY CO .- HALF-YEAR ENDING 30TH JUNE, 1894.

No. 1-Statement of Capital Authorised and Created by the Company.

				O. m.	mir Com	-			
ACTS OF PARLIAMENT, OR CERTIFICATES OF THE	CAPIT	CAPITAL AUTHORISED,	ISED.	CAPI	SANCTIONED	TED		BALANCE.	
Board of Trade.	Stock and Shares.	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. 27 vic., cap. 28 and 28 Vic., cap. 37 and 28 Vic., cap. 45 and 46 Vic., cap. lxxiv., sec. 90, 52 and 53 Vic., cap. lvii., sec. 3  Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	£40,00025,00025,00050,00025,00020,00020,000	£ 13,000 6,600 10,000 6,452 42,652 6,600	£ 53,000 26,600 25,000 60,000 6,452 197,652 26,600	#6,000 20,000  50,000 	£ 13,000 6,600	£ 53,000 26,600  60,000 6,452 	£ 25,000 20,000	6,600	£ 25,000 26,600 51,600 26,600
Total,	135,000	36,052	171,052	110,000	36,052	146,052	25,000		25,000

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

	Description		Amo	Amount	Amount	Calls in Arrear	п.,	Amount	Amount	ed
ares,		::	60,000 50,000	00	£ 0 41,489 10 0 49,625 0	£ 0 2,350 10 0	0	43 :::	16,160 375 0	00
		Total,	110,000	0	. 110,000 0 0 91,114 10 0 2,350 10 0	0 2,350 10	0	:	16,535 0	0

LOANS AND DEBENTURE STOCK. 3-CAPITAL RAISED BY

	R	RAISED BY LOANS	NS.	RAISEI	RAISED BY ISSUE OF DEBENTURE STOCK	OF	Total raised by
	Loan at 4 per cent.	At 5 per cent.	Total Loans.	At 5 per cent. per	At 4 Total	Fotal benture tocks.	and by Debenture Stocks.
Existing at 31st December, 1893, Do. at 30th June, 1894,	£ s. d. 7,765 10 8 7,765 10 8	£ 11,748 11,748	£ s. d. 19,513 10 8 19,513 10 8	9,000 9,000 9,000	£ 6,400 1 6,400	£ 15,400 3 15,400 3	£ s. d. 34,913 10 8 84,913 10 8
Increase. Decrease.	::			::		::	::

Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1,... 36,052 0 0 ... 34,913 10 8 ... Salance, being available borrowing powers, at 30th June, 1894,

Less Amount refunded by Court of Chancery, 12 0 9 Ralance 6 651 15 5 6 651 15 6 6 651 15 6
--

7 0000 000

No. 5-Details of Capital, Expenditure for Half-year ending 30th June, 1894.

£ s. d.

No. 6-RETURN OF WORKING STOCK.

-:				
dise	Cattle Trucks.	10 10	::	1
chan	Goods Wagons, covered.	34	::	
Mer	Goods Wagons.	73	::	
	Comb'd Timber and Car Trucks.	0101	::	
	Horse Box.		::	
100.	Break Van.	20 20	::	
Joaching	First and Second Composite.	1010	::	
Co	Third Class.	13	::	
1	Second Class.		::	
	First Class.		::	
tive.	Tenders.	::	::	
Loc	Engines.	9 0	::	
		Stock on 31st December, 1893,  Do. 30th June, 1894,	Increase during the Half-year,	

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	
During the Half-year.	
	Not ascertained.

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

Q. 44	ro.	11
S. 13	101	90
20,023	6,651	13,372
:	:	:
	:	:
:	9:0	•
:	•	•
ed, .	•	:
receiv		
t yet	•	:
but no		
eated	•	•
or cr		
rised	٠,	
nares and Loan Capital authorised or created but not yet received	alance of Capital Account	Total,
Shares	Less B	

	d.			00	r	-	8	9 9	10
ded	œ			3	4	OT .	63	13	
Half-Year ended 30th June, 1894.	42			2,996	9 950 16	200	5,247	36	1
Yea Jun	d.	1462	1004	1		1	17.3	-	1
Half 30th	οż	00 - 00 00	F-4 CC		12 11 11 11 0 0	2			
	क्ष	196 450 2,006 44	2,697		1,574				
	No.	2000	96,76			. 0	:	: :	
1			,		:::		:	::	
1-3.		::::	l,						
RECEIPTS.	1		Parcels, Horses, Carnages, &c.,.		:::			::	
EEC			ses,		3.		affic	m	
	By Passengers—	1st Class, 2nd Class, 3rd Class, Excess Fares,	Hom		Merchandise, Minerals, Live Stock		Total Traffic,	Rents, Transfer Fees	
	seng	1st Class, 2nd Class, 3rd Class, 1xcess Fare	sels,		chan erals		Tots	ss,	
	Pass	1st 2n 3rc Exc	Parcel: Mails,		Merchand Minerals, Live Stocl			" Rents,	
-	By	66	2 2		3 3 3			2 2	
d une,		1185	4100	2	11	6	4	9	4 10
Half-Year ended 30th June, 1893.		6 2 19	2 11 0 0 0 0 0 8 6	0 18	11 11 11 8	2	9 9	38 18	
300 S	44	242 517 2,026 46	2,832 190 68	3,090 18	1,614 231 298	2,144	5,235	80	5.274
ne,	d.	401-0	10200		-	0	14	11	00
lf-Year anded h June, 1894.	· 0	0 6 4 1 2 6	000-	::	0 1	10 9	9 4	-	00
Half-Year ended 30th June, 1894.	1 -	0 6 4 1 2 6	000-	• • •	4,275 0 1	10 9	9 4		00
Half-Year ended 30th June, 1894.	£ 8.	1,274 3 196 14 1,332 7	20 4 8 8 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	• • •	4,275	2,037 10 9	14	13	00
Half-Year ended 30th June, 1894.	£ 8.	1,274 3 196 14 1,332 7	20.4 %	0 , 0	4,275	2,037 10 9	9 4	3,046 13	00
Half-Year ended 30th June, 1894.	£ 8.	1,274 3 196 14 1,332 7	20.4 %		4,275	2,037 10 9	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	1,274 3 196 14 1,332 7	20.4 %	: :	4,275	2,037 10 9	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	do. D. 1,332 7	20.4 %	• • • •	4,275	2,037 10 9	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	do. D. 1,332 7	20.4 %		4,275	2,037 10 9	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	r, do. B. 1,274 3 on Repairs, do. C. 196 14 3 do. D. 1,332 7 do. P. 1,332 7	cidents and Losses), 4 6		4,275	2,037 10 9	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	r, do. B. 1,274 3 on Repairs, do. C. 196 14 3 do. D. 1,332 7 do. P. 1,332 7	(Accidents and Losses), 4 6 6 68.		4,275	2,037 10 9	2.237 9 4	3,046 13	00
EXPENDITURE. Half-Year ended 30th June, 1894.	£ s. see Abstract A. 995 0	r, do. B. 1,274 3 on Repairs, do. C. 196 14 3 do. D. 1,332 7 do. P. 1,332 7	ges, tion (Accidents and Losses),. 4 6 Taxes, 20 1	tary Expenses,	4,275	Year ending 30th June, 1894, being nt. of the Traffic Receipts,	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	r, do. B. 1,274 3 on Repairs, do. C. 196 14 3 do. D. 1,332 7 do. P. 1,332 7	ges, tion (Accidents and Losses),. 4 6 Taxes, 20 1	tary Expenses,	4,275	Year ending 30th June, 1894, being nt. of the Traffic Receipts,	2.237 9 4	3,046 13	00
	£ s. see Abstract A. 995 0	r, do. B. 1,274 3 on Repairs, do. C. 196 14 3 do. D. 1,332 7 do. P. 1,332 7	ges, tion (Accidents and Losses),. 4 6 Taxes, 20 1	tary Expenses,	4,275	Year ending 30th June, 1894, being nt. of the Traffic Receipts,	2.237 9 4	3,046 13	00
	Ways, Works, see Abstract A. 995 0	eer, do. B. 1,274 3 agon Repairs, do. C. 196 14 do. D. 1,332 7 do. E. A. do. E.	cidents and Losses), 4 6	Parliamentary Expenses,	4,275	Year ending 30th June, 1894, being nt. of the Traffic Receipts,	2.237 9 4		00
EXPENDITURE.	d. To Maintenance of Ways, Works, see Abstract A. 995 0	4 Learns Jakelonis, do. B. 1,274 3 6 Carriage and Wagon Repairs, do. C. 196 14 9 Traffic Expenses, do. D. 1,332 7 2 General Charges do. F. A. 204 9	". Law Charges, Compensation (Accidents and Losses), A Rates and Taxas, Tramway Charges, 20 1	Parliamentary Expenses,	4,275	Year ending 30th June, 1894, being nt. of the Traffic Receipts,	2.237 9 4	Balance carried to Net Revenue Account, 3,046 13	00
	To Maintenance of Ways, Works, see Abstract A. 995 0	2 4 Learning Latendrik, do. B. 1,274 3 7 6 Carringe and Wagon Repairs, do. C. 196 14 14 9 Traffic Expenses, do. D. 1,332 7 17 2 General Charges	". Law Charges, Compensation (Accidents and Losses), A Rates and Taxas, Tramway Charges, 20 1	Parliamentary Expenses,	Toss Received for West- T T	factorized 10: wording betweekenny Kaliway for Half-Year ending 30th June 1894, being 67 per cent. of the Traffic Receipts,	2 2 2 3 3 4 4	" Balance carried to Net Revenue Account, 3,046 13	5,284 3 3

No. 10-NET REVENUE ACCOUNT.

Dr.

Cr.

	d. 110	3		00
d anne	H m			9
Half-year ended 30th June, 1894.	1001	0	i	12,936 16
Hal er Oth	£,046	-		93
_ co	9,87 3,04			57
	: '	:		
				-
	9,6	:		
	No.			
	t, I			
	s f	:		
	ear			
	e A			
	Ha	•		
	st ]			
	la R			
	ron	•		
	Salance from last Half-year's Account, Salance from Revenue Account, No. 9,	st.		
	anc	ere		
	Sal	nt		
	P :			
1000	7 By Balance from last Half-year's Account 2 ,, Balance from Revenue Account, No. 9			
ur ie,	B-20			0
Half-year ended 30th June, 1893.	8. 17 10	: "		2
[alf-yes ended )th Jur 1893.	£ 8 ,692 1 ,043 1	:		36
30H	£ 8. 9,692 17 3,043 10			2,7
		40	r 00	100
Half-year ended 30th June, 1894	900	01		12,936 16 3. 12,736
Half-year ended 30th June, 1894	8.00	59	861 2	1
alf en th 18	£ 449	59	861	986
30			12,	12,
	::	:::	:	
				- 3
				- 4
	::	:::	:	
	::	:::	:	
	::	:::	:	
		: : :	:	
	::		:	
	ck,		:	
	Stock,		:	
	28, e. Siock,		:	
	ages, iture Stock,		:	
	benture Stock,		:	
	Mortgages, Debenture Stock,	Sanking Balances, rest Account,	:	
	on Mortgages, on Debenture Stock,	on Banking Balances, nterest Account, its,		
	est on Mortgages, sst on Debenture Stock,	on Banking Balances, nterest Account, its,	: : ::	
	terest on Mortgages, terest on Debenture Stock,	on Banking Balances, nterest Account, its,	lance,	-
	Interest on Mortgages, Interest on Debenture Stock,	on Banking Balances, nterest Account, its,	Balance,	
	To Interest on Mortgages, Interest on Debenture Stock,	on Banking Balances, nterest Account, its,	panel.	
	d. To Interest on Mortgages, T., Interest on Debenture Stock,	". Interest on Banking Balances, 9 ". General Interest Account, 0 ". Chief Rents	200	6
ear me, ane, 3.	8. d. O. 3 To Interest on Mortgages,	". Interest on Banking Balances, 9 ". General Interest Account, 0 ". Chief Rents	200	6 1
ff-year anded a June, 893.	19 S. d. 10 Interest on Mortgages, 11 terest on Debenture Stock,	". Interest on Banking Balances, 9 ". General Interest Account, 0 ". Chief Rents	200	36 7 9
Half-year ended 30th June, 1893.	£ 8. d. 449 0 3 To Interest on Mortgages, 346 7 7, "Interest on Debenture Stock,	". Interest on Banking Balances, " General Interest Account, of " Chief Rents,	panel.	12,736 7 9

r le,	d.	0	41
ended oth June 1894.	5.02	11	228 11 4
Half-year ended 30th June, 1894.	2,390	2,161 11	228
			:
		182	
	13s 8d)	920	:
	£12,075	920 18 6	
	2s 4d-	::	
	€2,390	::	
	per Account No 10 (Old Palance, £9,685 11s 4d; Balance available for Dividend, £2,390 2s 4d—£12,075 13s 8d),	::	:
	le for D		
	availab		ulf-year,
	Salance	: :	Balance to next Half-year,
3	s 4d; E	annum,	unce to
	9,685 11	£49,625 Preference Stock, at 5 per cent. per annum, Ordinary Shares at 4½ per cent. per annum,	Bal
	ance, £	t 5 per ent. per	
	d Ral	per c	
	(0)	se Ste	
	L No 1	eference	
	coun	25 Pro	
	er Ac	£49,6	
	of Se	on C	
	Balance, as	Dividend	
, e,	d.	90	00
Half-year ended 30th June, 1893.	£ 8.	1,240 12 803 4	9,803 17

	Half-Year ended 30th June, 1894.	£ 8. d.		140 12 3	56 1 11	196 14 2		Half-Year ended	£ 8. d. 976 14 11 85 18 6	20 15 0 81 0 1 141 9 10	201 1		Half-Year ended June 30, 1894.	75 8. d.	15 11 8 18 9 2 18 10 10 2 4 9	2004 29 45
ND WAGONS.	Half-Y 30th Ju	£ 8. d.	92 9:		30 5 10 25 16 1											
REFAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages—Salaries, Office Expenses, and General	Superintendence, Wages, Materials,	Denses, and Gener	Superintendence,	Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c., Fuel, Lighting, Water, and General Stores, Clothing	Printing, Stationery, and Tickets, Horses, Harness, Vans, Provender, etc., Miscellaneous Expenses.		GENERAL CHARGES.			Office Expenses, do. do. ""." Printing. Printing. Miscellinienis Frances.	
0	ended e 30, 1	8. G.	46 0 9 16 13 10		14 19 2 27 13 9	105 7 6	Q	Half-Year ended June 30, 1893.	1000	54 0 6 120 16 3 0 3 6 3 18 1	20 4	E	June 30, 1893.	£ 8. d. 75 0 0 0 261 15 11	22 11 11 25 13 2 4 2 0 0	107 17 8
	Half-Year ended	£ 8. d.	76 1 0	-	6 2 862	160 12 0		995 0 9		Half-Year ended 30th June, 1894.	£ 8. d.	1		953 17 9		87 10 0
&c.	Half-Y	स्र		471 3 11 287 3 10	68 9 7					Half-Ye 30th Ju	£ 8. d.		40 18 0	227 19 2 83 18 6		
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General	Superintendence, Maintenance and Renewal of Permanent Way-	Wages, Materials,	Repairs of Rouds, Bridges, Signals, and Works, Repairs of Stations and Buildings,	Special Expenditure	Single, 31	Total, 31 Total,	LOGOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence,	Wages connected with the working of Loconotive Engines,	Vota and Coke, Water, Oil, Tallow, and other Stores,	Repairs and Renewals— Wages, Materials,	Special Expenditure—New Machinery,	
A	Half-Year ended June 30, 1893	1 30	16	301 2 2	91 15 11 181 10 9	:		1,062 5 8	ф	Half-Year ended June 30, 1893.	£ 8 d.	201 3 9	1 1	203 7 2 90 18 11		1,038 4 4

Cr.	Half-year ended 30th June, 1894. £ s. 6,651 15 721 8 668 9 115 0 65,018 13 0 65,018 13 0	13,916 0 7
No. 18—General Balance Sheet.	By Capital Account, Balance at debit thereof, as per Account No. 4,  Cash at Bankers—Current Account,  General Stores—Stock of Materials on hand,  Traffic Accounts due to the Company,  Accounts due by Post Office,  Sundry Outstanding Accounts,	
-GENERAL	Half-year ended 30th June, 1894.  £ s. d.  12,075 13 8  788 13 1  1,051 13 10	13,916 0 7
No. 13-	To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Unpaid Dividends and Interest, Debts due to other Companies, Sundry Outstanding Accounts,	1
Dr.	To Net Reven To Per Acc. Unpaid Di Debts due Sundry Ov Bankers,	

| d | 60 | 7 | 60 | 7 |

by Company, 144 ob y the Company, 164 os Worked over (Tramway),	Miles Miles Worked constructed. by Engines.	1652	31 31
by Company, ss Worked over (Tramway),	Miles authorised.	163	31
by Company, dby the Company, ss Worked over (Tramway), Total,		:::	
by Company, de by the Company ss Worked over (T		:::	
		WO I	Total,

	894.	Total.	54,510
91	Half-year ended 30th June, 1894.	ny Railway Ny L. & L. way Co.	24,358
To	-year ended	Letterken worked b	24,
31 LEAGE.	Half	L.Derry and Letterkenny Railway Lough Swilly worked by L. & L. Railway.	30,152
Total, 31 No. 15—Statement of Train Mileage.			45,805 Mixed Passengers and Goods Train 30,152
No.	193.	Total.	45,805
	Half-year ended 30th June, 1893.	Derry and Letterkenny Railway ough Swilly worked by L. & L. S. Railway.	17,601
	Half-y	L:Derry and Lough Swilly Railway.	28,204

JOSEPH COUKE, Chairman of Company. FREDK. DAWSON, Secretary of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

JAMES CAIRNS.
Permanent Way Inspector.

30th July, 1894.

## CERTIFICATE RESPECTING THE ROLLING STOCK

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER, Locomotive Superintendent.

30th July, 1894.

## AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 30th June, 1894, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, FRANCIS J. KENNEDY. AUDITORS.

13th August, 1894.

## MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR

HALF YEAR ENDED 30TH JUNE, 1894,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

Ninety-eighth Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin,
On TUESDAY, 14th day of AUGUST, 1894,

AT ONE O'CLOCK.

Sharehoiders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... ...

14th ADGUST.
1st SEPTEMBER.

## DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR H, C. CUSACK, J.P., Abbeville, St. Dolough's, Co. Dublin.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square, West, Monkstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

## AUDITORS.

GEORGE CREE, 40, Upper Mount Street, Dublin.

WILLIAM E. HOLMES 13, Idrone-terrace, Blackrock.

## ORDINARY AND PREFERENCE STOCKS OF THE COMPANY. To which Voting power is attached.

	0 1			
	TRANSFI	ER BOOKS	DIVIDENDS	
	Close	Re-open	PAYABLE	
Five per cent. Preference Four per cent. Preference Consolidated	July 31st	Aug. 15th	Sept. 1st	

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached. can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

## MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

## NINETY-EIGHTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 14th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from TUESDAY, the 31st day of July, to TUESDAY, the 14th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN. 18/h July, 1894.

## REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

		189	3		189	4		Incre	ase		Decre	ease	
		£	s. d	1.	£	S.	d.	£	s.	d.	6	S- (	d.
PASSENGERS		 84,807	2	I	81,996	I	IC				2,811		33
PARCELS, HORSES	s, &c.	15,439	3	4	14,554	15	0	-			884	8	4
MAILS		 14,595	6	2	14,675	6	2	80	0	0	-	-	
MERCHANDIZE		93,940	II	2	101,292	11	7	7,352	0	5		-	
LIVE STOCK		 33.458	17	9	35,984	2	IO	2,525			-	-	
MINERALS	***	4,431	7	7	5,191	6	3	759	18	S	-		
		246,672	8	1	253,694	3	8	10,717	4	2	3,695	8	

Showing a Net Increase of £7,021 15s. 7d.

Receipts from the Railway Royal Canal Rents Transfer Fees Interest on Government Stock Bankers and General Interest Baronial Guarantee	£253,694 3 8 2,423 17 5 3,583 5 5 124 12 6 76 2 10 1,086 4 8 300 0 0 £261,288 6 6
Expenditure on the Railway Royal Canal	£,127,462 I 4
T Debantona & Pantcharge	£130,187 7 8
Interest on Debenture & Rentcharge Stocks, &c	54,970 2 4
Surplus from last half-yea	£76,130 16 6 10,925 5 1
Out of which the Directors recom- mend that the following Dividends be declared and payable on and after 1st September	
At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to And of 4 per cent. per annum of the Four per cent. Preference Stock	£7,500 0
And of 4½ per cent. per annum of the Consolidated Stock of the Com	. 16,600 0 0 1
pany, amounting to	53,325 0 0

77,425 0 0

And the Balance £9,631 1 7 be carried to the credit of next half-year's accounts.

## DAY OF MEETING.

The Half-yearly meeting has been convened for Tuesday, the 14th August, and the Accounts made up to the 30th June last are now placed in the hands of the Shareholders.

## HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks Leased Lines, shows an available surplus of £87,056 1s. 7d. The dividends on the Preference Stocks amount to £24,100 os. od., leaving a balance of £62,956 1s. 7d. out of which the Directors recommend that a dividend be paid at the rate of Four-and-a-half per cent, per annum on the Consolidated Stock of the Company, carrying forward the sum of £9,631 1s. 7d. to the credit of next half-year's accounts.

The increase in expenditure is due chiefly to increased mileage and wages, the latter from the necessity of adding to the number of Employees, owing to the requirements of the Board of Trade, and to the lessening of the hours of labour generally.

## PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

## NEW WESTERN EXTENSION LINES OF RAILWAY

WESTPORT AND MALLARANNY.—The Line between Westport and Newport, 7\(\frac{3}{4}\) miles was opened for public traffic on the 2nd February last, and the remaining portion of this Extension to Mallaranny, 10\(\frac{1}{4}\) miles, was opened on the 16th instant.

MALLARANNY TO ACHILL EXTENSION.—An agreement has been entered into with the Board of Works for transferring to your Company, when completed, the Extension Railway from Mallaranny to Achill, which will be submitted to a Special Meeting for confirmation at the conclusion of the ordinary business.

The Board of Works have concluded a Contract for carrying out the requirements of this Company, and the Works are in progress.

GALWAY AND CLIFDEN RAILWAY.—The Works on this Line are in a forward state, and the Directors expect to open the Line for traffic as far as Oughterard, 16 miles, in the month of September, and the entire line to Clifden before the end of the year.

## SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY.

The Board of Works having invited tenders for either the purchase or working of the Sligo, Leitrim, and Northern Counties Line, your Directors in conjunction with the Great Northern Company, forwarded on 10th March last, a joint proposal for its purchase, to which no reply has as yet been received.

## NEW STATION MAYO BRANCH.

A new Station was opened on 19th June, ultimo, at Ballyvarry, between Manulla and Foxford.

## PARLIAMENTARY.

The Bill as approved of at the Special meeting held after the last Half-yearly meeting, and amended as notified to the Shareholders in a Circular dated 5th March, has received the Royal Assent. The Bill has met with little opposition owing to all questions between this Company and the Great Northern Company having been amicably settled in a spirit of mutual conciliation.

## DIRECTORS.

The Hon. Richard A. Nugent and Capt. T. J. Smyth, Directors, retire by rotation, and being eligible offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than one o'clock on Saturday, 11th August, proximo.

RALPH S. CUSACK,

BOARD ROOM, BROADSTONE STATION, DUBLIN, 31st July, 1894.

Report of the Engineer having charge of the New Western Railways towards which Parliamentary Grants have been authorised.

Westight to Mallaranny Railway.—The works on this Extension have been practically completed during the past half-year. The Line has been inspected by the Board of Trade, and its opening for Traffic sanctioned.

Galway to Clifden Railway.—The works on this Line have made satisfactory progress. The Permanent Way has been laid to within two miles of Recess, a total of thirty-seven miles. The earthworks over the entire Line are almost completed. The Station buildings have been commenced at all the important Stations, and the Signalling is completed at Moycullen, Ross, and Oughterard Stations. The important Bridge over the River Corrib at Galway is approacing completion.

WM. PURCELL O'NEILL.

Engineer's Office, Athlone. 23rd July, 1894.

# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

Accounts for the Half-year ended 30th June, 1894.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY TH

	E O N		-	F		1		-	1				1		8,300 33,300		-
. 1	BALANCE		Stock & Loa	3		1	1	-	-	1	1	1	1	1			1
ALL COMPAIN	TIONED		Total St	& s. d.	3,588,000 00 0	0 0 000,171	133,300 0 0	400,000 0 0	327,015 S 3	330,000 0 0	133,300 0 0	300,000 0 0	883,319 0 0	133,300 0 0	1		30,145 II 9
	CAPITAL CREATED OR SANC		Loans	ж s. d.	838,000 0	0 0 000,1/1	100 030	227.622 8	300000	0 0	0	376,000	0	133,300 0 0			30,145 II 9
	CAPITA	Charle	Shares	2	2,75C,000	100.000	300,000		250.000	100.000		080 909	2006			1	
	IZED		Total S. d	25,500	171,000 0 0	133,300 0 0	400,000 0 0	327,615 8 3	330,000 0	133,300 0 0	300,000 0 0	883,319 0 0	0	33,300 0 0		30,145 11 0	6 160 080 00 0
	CAPITAL AUTHORIZED		Loans	838,000 0	0 0 000,171	33,300 0 0	0000000	327,015 8 3	0 0 000,00	0	300,000 0 0	276,339 0 0	133,300 0 0	8,300 0 0		30,145 11 9	2,331,300 0 0
		Stock and	Shares	2,750,000	1	roo,cool	300,000	350000	100,000	100,000	0-5-	000,000	-	25,000		1	4,131,980
	Acts of Parliament	Illalife To a control of the control	23 1/1:	22 /k 22 Vic	37 & 38 Vic. can 27		130			51 & 52 Vic., cap. 71	53 & 54 Vic., cap, 76	54 Vic., cap, 41	35 & 56 Vic. can 11.	Board of Trade Certification	Regulation of Rvs. Act 1880	6001 6000	

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

	1	1	
SOUTH TO.	Amount	x s. d.	4,106,980 0 3,952,236 0 0 154,744 0 0
The state of the s	Amount	\$00,000 0 0 452,236 0 0 830,000 0 0 0 2,370,000 0 0	3,952,236 0 0
	Amount	300,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,106,980 0 0
	DESCRIPTION	PREFERENCE STOCK—Five per cent, RENTCHARGE STOCK—Four per cent, CONSOLIDATED STOCK	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

				RAISED BY ISSUE OF	RAISED BY ISSUE OF DEBENTURE STOCK		
			Per	At 4	At 43 per Cent.	Total Debenture Stock	Lotal raised by Loans and by Debenture Stocks
Existing at 31st December, 1893 Existing at 30th June, 1894	: :	: :	1,18	£ 1,182,434 1,200,534 769,339	201.700 201,700	2,153,473	2,153,473 0 0. 2,171,573 0 0
Increase Decrease	::	::	::	18,100	1 1	18,100	18,100 0 C
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	ed by Loans and by Debenture S	by Debenture Stotock as above	ocks in respect of C	Capital created, as per Stateme	nt No. 1		2.323,000 0 0
	Balance, being	available Borrowir	Balance, being available Borrowing Powers at 30th June, 1894	June, 1894	:	:	151,427 0 0
DR.	No. 4R	4.—RECEIPTS AND	ID EXPENDITURE	ON	CAPITAL ACCOUNT.		CR.
	Amount Expended 31st Dec., 1893	Amount Expended during Half-year 30th June, 1894	Total				Total
To Expenditure—	۶. d.	£ s, d.	k s. d.	By Receipts-			s. d.
On Lines open for Traffic—(No. 5) Working Stock	5,399,372 15 9	4,782 11 10 13,325 0 c	5,404,155 7 7 713,567 1 5	Shares and Stocks, per Account No. Debenture Stock, per Account No. 3 Premiums on Stock issued	count No. 2	: : :	3,952,236 0 0 2,171,573 0 0 67,692 17 7
	6,099,614 17 2	or 11 701,81	6,117.722 9 0				6,191,501 17 7
Lines in course of construction—							
Galway and Clifden	236,045 10 5	46.886 2 6	282.031 12 11	Parliamentary Grant on Account	Account	:	258,810 18 11
white	148.400 11	12,747 8 1	171 267 0 8	Parliamentary Giant on Account	Account	1	8 61 009,421
	67 600 14	9 862	-	Parliamentary Grant	:	:	44,000 0 0
Dalitha and Phiada		1404	0/11/2/ 1 2				427,611 18 7

1 1 1

6,561,772 13 9

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1894.

8, 8, 6, 8, 6, 8, 8, 8, 9, 8, 9, 8, 9, 8, 9, 8, 9, 8, 9, 9, 8, 9, 8, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9, 9,	4,782 11 10 7,125 0 0 6,260 0 0	18.107 11 10
1111111	::	
:::::::	::	
1111111	::	
1111111	::	
1111111	::	
1111111	<b>:</b> :	
: : : : : ?	::	
ods Platfor	::	
stown Cattle and Goods Platforms	•	
s, &c. town Cat	::	
LINES OPEN FOR TRAFFIC— Lands Lands Interlocking Signals, Automatic Brakes Remodelling Maynooth Station Extending Mullingar and Edgeworthst Works at Study Stations New Station at Ballyvarry Remodelling Manulia Junction	WORKING STOCK— 3 Locomotive Tank Engines 5 First and 5 Second Class Carriages	

# No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30TH JUNE, 1894.

	TOTAL	2.510	
	Brake Vans	וט וו	3 11
SRAL	Travelling Cranes	01 01	111
MINE	Coal Wagons	0110	11,
ND	Ballast Wagons	102	111
ISE A	Powder Vans	24 44	111
AND	Boiler Trucks	44	111
MERCHANDISE AND MINERALS	Timber Trucks	200	111
M	Cattle Trucks	505	111
	Covered Goods Wagons	1481	111
	Open Box Goods Wagons	201 1.2	
-	Open Box Goods	-	
	ЛАТОТ	372	01
	Post Office Sorting	4 4	111
	Luggage Vans	527	11
	Fish Vans	30	19
NG	Cattle Boxes	25 25	9
COACHING	Horse Boxes	38	11
CO	Carriage Trucks	24	11
	State Carriage		11
	Carriages	00 00	11
	Third Class Carriages	93	11
	Second Class Carriages	220	10
	Carriages	20 20	201
VE	Tenders First Class	76	
LOCO- MOTIVE	Engines	114 9	
100	4	HH	00
		!!	::
		::	::
		33	
		1 186	ar
		nber 189	f-ye
		Stock on 31st Decem	На
	45000	st D	ring
	784 014	301	e du
		0	2 10
		*	ncrease d Decrease

# No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Town A T	10101	∞0,13, ∞2,1	2,500
PENDITURE	In subsequent Half-years	Not ascertained	
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1894	∞0,1,800 0.0,1,1	2,500
		: 1	
		: :	
		: :	
		1. 1	
		1 1	
		Lines open for Traffic— Interlocking Signals and other Works Works at Sundry Stations	

# -CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

£ s. d. 33,3∞ o o	154,744 0 0	151,427 0 0	339,471 0 0	20,524 7 7	318,946 12 5
:		:		:	
:	:	:		÷	
:	:	:		:	
:	:	:		:	
:	:	:		:	
:	:	:		:	
ct. and I can Comital authorized but not created or sanctioned, as per Account No. 1	Share and Load capital artifolisms of the Same Account No. 2	:		Less per Account No. 4	

ded	d. 694				0			00	1 00	20		
ar en	ne, 1				60			0	60	7	5 5	
Half-year ended	30th June, 1894				111,226			142,468	253.694	2,423	3,583 5	
	s. d.		OI I		17	1	-	00		:	: :	
			81,996 I IO		14.075	[01,292 11		0 16				
	42		81,6	14,	14	for,2	35,984	5,191		pply	: :	
			0	S.C.	:	:				er Su	: :	
	000	15,841 10	54,050 10	ges, 8	:	•				Wat		
PTS	1	5 1	2	arria			: :			ls and	: :	
RECEIPTS	1.010	63,116	564,939	ses, (	:	:	:			-Tol	S	
RE	gers	" 6	2561	, Hor		ndise	ock			Janal-	r Fees	
1	By Passengers—	2nd ,		Parcels, Horses, Carriages, &c.		Merchandise	Live Stock Minerals			Royal Canal—Tolls and Water Supply	Rents Transfer Fees	
1	By P		2			" M	" Li			" Ro	" Re	
nded 1803	d. 6.			4 0	1	CI	0 1	9	н	0	9 0	0
ear el	£ s.	15,760 13		59 3	I II	93.940 11	1 7 1	0 16	00	2,126 13	3,580 17	0
Half-year ended		15,760	84,807	15,439	114,841 11	93.94	33,458 17	131,830 16	246,672	2,12	3,58	040 601
Half-year ended 30th June, 1894	s. d.	2 4		4 60 rv 00	H 23	ol †	65	4 4		4 9		+ 0
-year June	£ s.	40,046 18	38,486 16	570		111 4	5,329 16	127,462		2,725	10	050 00K 10
Half	-		60				2,	127,		2,	130,187	020
	To Maintenance of Way, Works, &c See Abstract A.	). B.	D. H		:	: :	:			:	:	
	Abst	Do.	Do.	:	:		:			es S		
-	See	: :					:			Canal-Wages, Repairs and Taxes	" Balance carried to Net Revenue Account	
URE	s, dec.					, &c.	<u>.</u>			rs and	nue A	
EXPENDITURE	Work	" Locomotive Power "	: :	:	". Compensation—Personal Injury	" Compensation-Merchandise, &c.	:			Repai	Reven	
KPEN	Way,	gon I			rsons	ercha				ges,	Net	
E	Jo oc	Powe d Wa	rges	÷	ry n-P	n-M	axes			eM-	ed to	
	enanc	otive res an	Expe	harge	nental	satio	and Taxes			Canal.	carrie	
	Maint	" Locomotive Power	" Traffic Expenses	" Law Charges	". Compensation-	mper	ates a			Royal (	lance	
	Tol	" L	" T	" [	2 2	" "	" Rates			" Ro	" Ba	
ended 1893	. d.	2 11 0	6 1 2	0 0		60	1	2		63	4 60	2
Half-year ended 30th June, 1893	£ s.	37,917 18 0 9,422 12 11	37,181 16 6,125 12	448 13	100	267 2	4,634 7	126,515 1		0 10	16 I 85 7	01 8
- H	200	37,	37,	H		(4	4,0	26,0		2,501	129,016	252,501

	Half-year ended 30th June, 1894	£ s, d.	10,925 5 I	129 638 11 4		1,086 4 8	300 0		142,026 3 11
			13,037 18 6 By Balance brought from last Half-year Account	123,485, 7, 3, Balance Revenue Account, No 9		" Bankers and General Interest Account	300 0 0 ,, Baronial Guarantee		
NO. 10. IN. IN. IN. INC. INC.	Half-year ended 30th June, 1893	, s. d.	13,037 18 6	123,485 7 3	76 2 10	1,388 16 10	300 0 0		138,268 5 5
TO TO I	Half-year ended 30th June, 1893	£ s. d.	44,897 6 9	6,014 14 4	541 9 3		486 12 0	54,970 2 4 87,056 1 7	142,026 3 11
10.10			43,770 6 6 To Interest on Debenture Stock	9,044 14 4 ". Interest on Rent-charge Stock	" Loughrea and Attymon Railway— Percentage of receipts		Percentage of receipts	Balance available for Dividend	
DIV.	Half-year ended 30th June, 1893	£ s. d.	43,770 6 6	9,044 14 4	X67 2 11		491 15 5	53,813 19 2 84,474 6 3	138,288 5 5

No. 11,-PROPOSED APPROPRIATION OF BALANCE.

									Half-year ended 30th June, :894	1894
									& s. d.	d.
Balance available for Dividend, as per No. 10	:	:	:	*	,	:		:	87,056	1 7
Dividend on 5 per Cent Preference Stock		:	£300,000	:	:	:	:	:	7,500 0 0	0
", 4 per Cent , ,,	:	:	830,000	:	•	•	:	:	c 009'91	0
", Ordinary Stock (being at the rate of 44 per cent per annum) 2,379,000	per cent	per annum)	2,370,000	:	:	:	:	:	53,325 0	0
									77,425	0
			Balance to next Half-year	next Hal	f-year	:	:	:	9,631	1 7

	Half-year ended 3cth June, 1894	2225 o d.		3,115 5 5	9,786 17 4	Half-year ended 30th June, 1894	3c,034 5 5	001	894 2 6	9 19		Half-year ended 30th June, 1894	000	200 2 2 2 3 5 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	332 8 0 1	8,447 4 8
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		CA	Matenal WAGONS— Salaries, Office Expenses, & General Superintender Waters	Materials	Trappic Expenses.		:	Clothing		;	GENERAL CHARGES,		Directors Salaties of Secretary Manager Accommant and Clorbe		Railway Clearing House Expenses Superannuation Fund	
ij	Half-year ended 30th June, 1893	2,625 15 2 d.	7 00 0	00	D.	Half-year ended 30th June, 1893	28,747 4 4 4 3,356 2 4	400	903 17 8	16	स्र	Half-year ended 30th June, 1893	1,456 13 4	258 19 11 280 6 U 1,656 0 2	315 17 8	0,125 12 4
	Half-year ended 30th June, 1894	si = 00	3,891 1 4		= 00	6,480 13 2		25,772 8 4		Half-year ended 30th June, 1894	& s. d.	11,228 13,077 10 8 603 15 10	2 4	7,346 7 3	13	40.044 18 9
MAINTENANCE OF WAY, WORKS, &C.		xpenses, and General Superintenden in Renewal of Permanent Way		Kepars of Koads, Bridges Signals and Works— Wages Materials	Repairs of Stations and Buildings— Wages Materials	MILES MAINTAINED— Double 161	Single 309  TOTAL 470		LOCOMUTIVE POWER.		Salaries, Office Expenses, and General Superintendence	re Engin		REPAIRS AND RENEWALS		
A.	Half-year ended 30th June, 1893	s. d.	0 4	2,581 18 3 1,671 9 5	1,473 19 1	7,277 18 2		28,714 5 6	B.	Half-year ended 30th June, 1893	620 13 9 S	12,821 9 11 12,843 14 7 670 6 5	н	7,024 2 9 4,697 13 5	11,721 16 2	87,617 18 0

## No. 13.--GENERAL BALANCE SHEET.

DR.

CR.

0		0		00		-	0		9
10	7	7	6	6	1	3	5 1		
.b. s. d.	20,524 7 7	61,214 7 9	5.538 9 0	31,121 9 3	1,414 17 0	7,337 13 1	14,373 5 10		141,524 9
	No. 4	:	:	:	:	:	:		
	r Account	hand	:	•	:	:	:		
	ereof, as pe	d Cash on	ties	on hand	:	:	:		
	87,056 1 7 By Capital Account, Balance at Debit thereof, as per Account No. 4	9,646 15 8 ,, Cash at Bankers, Current Account, and Cash on hand	" Cash invested in Government Securities	" General Stores Stock of Materials on hand	Companies	тее	stuno:		
	unt, Balanc	ers, Curren	d in Govern	esStock o	" Amounts due by other Companies	" Amount due by Post Office	" Sundry Outstanding Accounts		
	apital Acco	ash at Bank	ash invested	eneral Stor	mounts due	mount due	undry Outs		
	By C	3	3,0		,, A		, S		
. d.	7 1	90	5	0	01 9				9 6
S. d.	87,056	9,646	23,553 18 5	3,778 17 0	01 91 88 44 1				141.524 9 6
	0. 10		:	:	-				
	ct. N		for						
	Der A		ovided						
	of, as per A		nd provided						
	t thereof, as per A		ning, and provided						
	Credit thereof, as per A		r accruing, and provided						
	nce at Credit thereof, as per A	interpret	ashle or accruing, and provided						
	Balance at Credit thereof, as per A	and Interpet	the payable or accruing, and provided	namies					
	Acct Balance at Credit thereof, as per A	dands and Interact	interest payable or accruing, and provided	Companies					
	wenne Acct Balance at Credit thereof, as per A.	Dividends and Interpet	treed Interest payable or accruing, and provided	other Companies					
	To Not Revenue Acct Balance at Credit thereof, as per Acct. No. 10	Ilmaid Dividande and Interact	necening, and provi	Due to other Companies	in the same				

## No. 14. -- MILEAGE STATEMENT.

1
p 100
0
4
6.3
120
-3
2
-
Z
beed
1
4
8
I
F
100
0
8 .
-1
7
pr. rej
Tal
bed
K
[+]
F
-
4
[-
02
- 1
10
-
,
.9
- 22

Half-year ended 30th June,		671,985	435,415		1,110,400	
		:	:			
		Passenger Trains	Goods and Mineral Trains			
Half-year ended 30th June,		659,963	420,004		1,079,967	
Miles Miles constructing worked by authorized constructed or to be. Engines		4484	213	I	470	-
Miles constructing or to be	constructed	80 25	I		5000	
Miles		4+83	213		170	
Miles		507	213		5284	
		Lines owned by the Company	Do. leased or rented		TOTAL	
Half-year ended	soun June 1993	140k	N See	-	462	

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CERTIFICATY RESPECTING THE PERMANENT WAY, &C.

at the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, maintained in good Working Condition and Repair.

Dated 20th July,

11/1/1894

A. HAMILTON SMYTHE, Engineer, Eastern District. W. PURCELL O'NEILL, Engineer, Western District.

ERTIFICATE RESPECTING THE ROLLING ST

he whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, been maintained in good Working Order and Repair.

Dated 20th July, 18

MARTIN ATOCK, Locanotive Enginees.

UDITOR'S CERTIFICATI

annum, proposed to be nue of the Half-year w

DUBLIN, 28/h July, 1894.

GEORGE CREE. WM. E. HOLMES

## DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

## Rathkeale & Newqastle Junqtion Railway Company,

FOR THE

SIX MONTHS ENDING 30th JUNE, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

## HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

ON

FRIDAY, 24th AUGUST, 1894,

AT 12.30 O'CLOCK P.M.

LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

## RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

## DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices - 11, VICTORIA STREET,

LONDON, S.W.

## RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Friday, the 24th August, 1894, at 12.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 16th instant, until after the Meeting.

Dated this 9th August, 1894.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

## RATHKEALE AND NEWCASTLE JUNGTION RAILWAY COMPANY.

## REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors herewith submit to the Shareholders the Statement' of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1894.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £2968 9s. 3d., which, as compared with £2960 14s. 10d., the gross receipts in the corresponding period of last year, show an increase of £7 14s. 5d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 14th August, 1894.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years ending	Receipts.	Half-years ending	Receipts.
30th June, 1867	£ s. d. 1024 7 11	31st December, 1867	£ s. d.
,, ,, 1868	991 0 11	,, 1868	1134 18 0
,, ,, 1869	1170 0 8	,, ,, 1869	1288 12 2
,, ,, 1870	1325 19 8	,, ,, 1870	1435 6 10
,, ,, 1871	1327 15 1	,, ,, 1871	1618 8 1
,, ,, 1872	1523 3 7	,, ,, 1872	1758 18 4
,, ,, 1873	1738 11 4	,, ,, 1873	2025 15 0
,, ,, 1874	1748 0 8	,, ,, 1874	1912 15 1
,, ,, 1875	1694 8 1	,, ,, 1875	1994 17 0
,, ,, 1876	1830 16 8	,, ,, 1876	2190 15 3
,, ,, 1877	1935 6 11	,, ,, 1877	2245 15 6
,, ,, 1878	1895 9 1	,, ,, 1878	2234 10 11
,, ,, 1879	2586 8 7	,, ,, 1879	2023 16 2
,, ,, 1880	1865 14 5	,, ,, 1880	1970 0 6
,, ,, 1881	2536 3 10	,, ,, 1881	3397 16 7
,, ,, 1882	3158 5 5	,, ,, 1882	3132 16 3
,, ,, 1883	3121 0 1	,, ,, 1883	3500 16 9
,, ,, 1884	3053 13 11	,, ,, 1884	3329 5 3
,, ,, 1885	2710 10 9	,, ,, 1885	3298 3 2
,, ,, 1886	2670 19 3	,, ,, 1886	3314 12 11
,, ,, 1887	2765 15 7	,, ,, 1887	3381 18 11
,, ,, 1888	2685 0 0	,, ,, 1888	3332 18 6
,, ,, 1889	3057 19 5	,, ,, 1889	3440 14 1
,, ,, 1890	3199 0 11	,, ,, 1890	3626 3 7
,, ,, 1891	3156 1 10	,, ,, 1891	3321 14 0
,, ,, 1892	2775 10 11	,, ,, 1892	3118 11 8
,, ,, 1893	2960 14 10	,, ,, 1893	3054 17 1
,, ,, 1894	2968 9 3		

# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF. YEAR ENDING 30TH JUNE, 1894.

## Statement of Capital authorized and created by the Company.

	Ö	Capital authorized.	ized.	Capital	Capital created or sanctioned.	anctioned,		Ralance	
Acts of Farliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and	Loans.	Total
24 & 25 Vic. cap. 168, July 22nd, 1861	\$0,000	16,600	66,600	50,000	16,600	37	Se la constant de la	4)	33
Act of 1864. 220,000 Ordinary Shares cancelled under £20,000 Act of 1879.	31,870	1	31,870	31,870	1	31,870	1	1	
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original ) Shares cancelled under this Act, and Preference Shares authorized to be issued in his cape.	18,130	16,600	34,730	18,130	16,600	34,730	1	1	1
of Less Preference Shares cancelled under 29,950 30 & 31 Vic. cap, 191, 12th August, 1867—	10,050	1	10,050	10,050	1	10,050	1	1	Ų
unisaned Original Shares into Second Issue Pre- ference Shares to the amount of £13,000	1	15,000	15,000	1	15,000	15,000	1	1	Î
Ordinary Shares and £0,870. £11,870 of unissued Ordinary Shares and £0,800 of unissued Preference Shares cancelled, and £61,400 Postponed Debenture Stock authorized to he resind	1	61,400	61,400	1	61,400	61,400	1	1	- 1
	28,180	93,000	121,180	28,180	93,000	121,180	-	1	1
[No. 2.] Statement of Share Capital created, showing the proportion received	hare Cap	ital creat	ted, show	ring the pr	oportion	receive			
Description.		Amount created.	ted. Amo	Amount received. Calls in arrear, &c.	Calls in arr	ear, &c.	Amount uncalled	Amount unisened	vottagint
Ordinary Shares Less cancelled by Act of 1879		30,000		£ s. d.	cas .		43	-	3
Five per Cont. Perpetnal Preference Shares			18,130	16,513 15 0	1,616	0 9	4	-	
The state of the s	11	10,050		10,050 0 0	1		1	1	
1 Ubdit		28,180		26,563 15 0	1,616	0 9	1		

	-	
	00	
-	3	
-	3	
	3	
-	. 3	
-	. 3	
	0. 3.	
	0. 3.	
	0.3	
	10.3	
-	NO. 3.	
	No. 3.	
	No. 3.	
-	No. 3.	

## Capital raised by Loans.

TOTAL BAISED BY LOANS AND BY DERRY-	H	\$3,000 93,000	11	. 293,000	. nil.	
RAISED BY ISBURIURE POSTPONED DEBENIURE STOCK.	Total Postponed Debenture Stock.	61,400	11			
RAISED B POSTFONED ST	At 5 per cent.	£ 61,400 61,400	11	nt No. 1		5
RAISED BY ISSUE OF PERFETUAL DEBENTURE STOCK.	At 4 and 5 per Total Perpetual Cent.	£ 15,000 15,000	11	ed, as per stateme		Account
RAISED BY PERPETUAL STO	At 4 and 5 per cent.	£ 15,000 15,000	11	of Capital create		To contract of The contract of Coniton Account
Y LOANS.	Total Loans.	£ 16,600 16,600	11	Stock, in respect	, 1894	Town Care
RAISED BY LOANS.	At 5 per cent. Total Loans.	16,600 16,600		d by Debenture Stock as above.	rers at 30th June	The same of the same
		risting at 31st December, 1893	Increase	Decrease  Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Loans and by Debenture Stock as above.	Balance, being available Borrowing Powers at 30th June, 1894	F 4

Amount expended   Amount expended   Control of Contro	untarnonded	receipts and Lapendius on capital accounts				
2, 4, 4, 12, 13, 13, 14, 15, 16, 12, 11	during Half-year, June 30th, 1894.	Torat.		Amount received Amount received during Half-year, Dec. 31st, 1893. June 3Cth, 1894.	Amount received during Half-year, June 3Cth, 1894.	Total.
	200 200 200 200 200 200	22,118 10 4 3,667 12 11	Br Receipts— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Loans, per Account No. 3. Perpetual Debenture Stock, per Account No. 3. Postponed Debenture Stock, per Account No. 3.	£ 3. d. 18,513 15 0 10,050 0 0 16,600 0 0 15,000 0 0	*	£ 4. 4. 16,513 15 0 0 10,050 0 0 0 15,000 0 0 0 15,000 0 0 0 0 15,000 0 0
			Balance	£119,563 15 0 6,199 10 1	11	£119,563 15 0 6,222 8 3
2125,763 5 1 22	22 18 2	£125,786 3 3		£125,763 5 1	1	£125,786 3 3

[No. 5.]

Details of Capital Expenditure, for Half-year ending June 30th, 1894.

LINE OPEN FOR TRAFFIC:-

Expenditure for Half-year, as per Account No. 4. Compensation for land at Rathkeale £22 18s. 2d.

[No. 6.]

Return of Working Stock.

MERCHANDISE AND MINERAL.	Goods Waggons Trucks.	ld Limerick
MERCHANI	Goods Waggons,	The Working Stock of this Company is provided by the Waterford and Limeric. Railway Company, by Agreement,
	Break Van.	this Company is provided by the V Railway Company, by Agreement
ING.	Third Class.	mpany is pro
COACHING,	Second Class.	k of this Co. Railwa
	First Class.	Working Stoc
LOCOMOTIVE.	Engines. First Class. Second Third Class. Break Van. Goods Waggons Orvered	The

[No. 7.]

Estimate of further Expenditure on Capital Account.

LINE OPEN FOR TRAFFIC:  LINE OPEN FOR TRAFFIC:  LOTAL.  Ref. Fears.  Ref. Pears.  Ref. Ref. Ref. Ref. Ref. Ref. Ref. Ref.		FU	FURTHER EXPENDITURE,	RE,
E s. d. E s. d. E		During the Half.year ending December 31st, 1894.		TOTAL.
	TRAFFIC:	£ s. d.	£ 8. d.	£ 3. d.
		mil.	nil.	

[See Nos. 2, 3 & 4.]

No. 9.]

Dr.

Revenue Account.

Cr.

	Expenditure.			Receipts.		
Half-year ended June 30th, 1893. £ 3. d. 1332 6 8 238 14 10 10 10 0 1681 11 6 1379 3 4	To Working Expenses and Haulage paid Water-ford and Limerick Railway Company.  "Income Tax."  "Inaw Charges  "Balance carried to Net Revenue Account.	\$5 s. d. 1335 16 2 222 2 7 10 10 0 1568 8 9	Half-year ended June 30th, 1893. 6 . d. 48 6 1 144 4 9 712 8 7 7 18 2 7 18 2 7 18 2	By Passengers' Special Trains First Class Second Class Military Military Periodical Tickets Bross Fares, &c. Sundries	No. 98,074	Amount, 2, 8, 4, 4, 8, 5, 9, 143, 15, 6, 694, 9, 4, 9, 10, 0, 9, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10
			311 13 2 94 0 10 1317 6 6 312 0 4	"Parcels, &c "Excess Luggage "Mails "Merchandise "Live Stock	£ s. d. 212 6 4 100 2 10 1405 3 9 324 19 9	312 9 2
£2960 14 10		£2968 9 3	£2960 14 10			£2968 9 3

Cr.	### Balance Revenue Account, No. 9 1400 0 6  Interest on Temporary Deposit 21,996 10 9  ###################################	nd,	No Balance available.		and Renewals of Carriages and Waggons.	gos and Materials  Washington by with thinking the s. d. d. a. d. d. a. d.	General Charges.	ar d. Directors
unt.	By " "	available for Dividend		ro	Repair and Ren	Was	pi —	E s. d. Half-year ended June 30th, June 30th
Net Revenue Account.	Ealf-year 6 8 & & & & & & & & & & & & & & & & & &	of Balance		BSTRACTS	C.	Half-year ended June 30th, 1893.	Traffic Expenses.	Salaries and Wages, &c.  Fuel, Lighting, Water, and General Stores Clothing, Stationery, Advertising, Stationery, Advertising, and Tickets Miscellaneous Expenses. Comparation for Loss and Damage to Goods, &c.  Rebate on Goods Traffic.  Rebate on Goods Traffic.
Net	16,000 (less tax) al Debenture Stock ad Debenture Stock	Proposed Appropriation	available for Dividend, as per Account No. 10	ABS	r, Works, &c.	co and Renewal of Permanent Way—  Bridges Stations, &c.  (tained—  Total of the Ford and Company)  Total of the Ford and Company	D. Tra	289. F F P P P P P P P P P P P P P P P P P
Dr.	To Balance from last Half-year .  "Interest on Debentures for £16,600 (less tax) "Interest on £15,000 Perpetual Debenture Stock (less tax) "Interest on £61,400 Postponed Debenture Stock (less tax)		Balance as available for Divic		Maintenance of Way	Maintenance and Renewal of Permanent Way. Wages Materials Repairs of Bridges Repairs of Stations, &c. Single Total of Materials Total of Materials	Locomotive Power.	Salaries Running Expenses— Running Expenses— Hire of Rolling Stock Coal and Coke Coal and Coke Stores Repairs and Renewals Repairs and Renewals Post Company Repairs and Renewals Repairs and Renewals Repairs and Renewals
[No. 10.]	Half-year ended June 80th, 1893. 19,40' 7 3 403 16 3 359 5 11 1493 11 9	[No. 11.]		[No. 12,]	Α.	Half-year and order June 30th, 1803, Re	B, Lo	Half-year ended Salarie funnin 1893. Hire Coal, Oil, Store S

Bowned by Company.  Statemed.  Statemed.  Passenger and Mixed Trains Goods and Mineral Trains  Goods and Mineral Trains	Miles Company.    Miles   By Coah as Bankers   Waterford and Limerick Railway Company   Waterford	To Outstanding Accounts.	63		4	nce sheet.	Cr.		
Miles   Mile	Miles Statement.  Miles Authorized. Constructed. De Construction and Miles Statement of Train Miles Goods and Mineral Trains Goods and Mineral Trains Statement of Train Miles Startengary.    13,081   13,081   18,082	"Unpaid Interest	• •	9,68	52 2 3 965 0 11	By Cash at Bankers "Waterford and Li "Ospital Account, I No. 4	merick Railway Co	mpany reof, as per Account	
Miles Authorized. Constructing, or to Line Routed by Company.    Line Routed by Company.   10   10   10   10   10   10   10   1	Mileage Statement.  Line owned by Company.  Tended June 30th, 1883.  Statement of Train Mileage.  Statement of Train Mileage.  BDWARD WILLIAM O'BRIEN			£30,0	co	Account No. 10	ount, Balance at I	ebit thereof, as per	10
Line Rented by Company.   Statement of Train Miles   Authorized.   Constructing, or to be Constructed.   10   10   nit   nit   nit      Statement of Train Mileage.   Half-year ended June 30th, 1893.   Goods and Mineral Trains   Total   Total   19,140	Line owned by Company.  The Rented by Company.  The Rented by Company.  The Rented by Company.  The Rented June 30th, 1893.  Statement of Train Mileage.  Statement of Train Mileage.  Total  Total  Total  Railes  Miles  Constructed.  De Construction.  The Miles  Miles  Constructed.  The Miles  Mi	No 14.]			Mileage Sta	tement.			00
Line Ronted by Company.  Frended June 30th, 1893.  9,920  9,920  Goods and Mineral Trains  13,954  Total  10  10  10  10  10  11  11  11  Statement of Train Mileage.  Half-year ended June 9,964  4,176	Line Rented by Company.   10   10   10   10   10   10   10   1		T. C.			Miles Authorized.	Miles Constructed,	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
statement of Train Mileage.  9,320 4,034 Goods and Mineral Trains 13,954 Total	Statement of Train Mileage.  9,920 \$ 600ds and Mired Trains  13,95 \$		Line Rented	Ompany		10 nil	10 nil	lin lin	10 nit
Passenger and Mixed Trains Goods and Mineral Trains Total	Statement of Train Mileage.  Passenger and Mixed Trains Goods and Mineral Trains	0. 15.7				10	10	nil	10
Passenger and Mixed Trains Goods and Mineral Trains Total	Passenger and Mixed Trains Goods and Mineral Trains	alf-year ended June 3	30th, 1893.	State	ement of Tra	in Mileage.			
Goods and Mineral Trains	Goods and Mineral Trains	9,920 4,034						Half-year ended Ju	ne 30th, 1694.
•	FDWARD WILLIAM O'BRIEN, Chairman.	13,951			• •		.,	9,964	
	EDWARD WILLIAM O'BRIEN, Chairman,						Total .	14,1:40	

[No. 13.]

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the Permanent Way, Stations, Buildings, and other Works of the RATHKEALB AND NEWCASTLE JUNCTION RAILWAY have, during the past Half-Year, been maintained in good working condition and repair.

WILLIAM BARRINGTON,

M.Inst.C.E.,

THE FERNS, CASTLECONNELL, 14th July, 1894.

## AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 30th June, 1894, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

NO. S. CHAPPELOW, F.C.A., Auditors. 100. S. CHAPPELOW, F.C.A., SINR FIELDS. ROBERT TIDEY,

15th August, 1894.

SECRE 28 SEP. 94 \*No. Sligo, Leitrin, and Northern Counties Railway

Northern Counties Railway Company.

## STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30TH JUNE, 1894.

PREPARED BY

## THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT, 1868.

Sligo, Leitrim & Northern Counties Railway Co.

ORDINARY GENERAL MEETING, AUGUST, 1894.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on Friday, the 31st August, 1894, at 12 O'Clock, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS,

Manager and Receiver.

Lurganboy, Manorhamilton, 15th August, 1894.

SLIGO, LEITRIM. AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30TH JUNE, 1894.

-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	CAI	CAPITAL AUTHORIZED	ED	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
28th and 39th Vic., Cap. 197, 1875 43rd and 44th Vic., Cap. 25	200,000 40,000	100,000 20,000	000,008 000,008	200,000 -	100,000	300,000	030'08	अ   0000	000,09
	240,000	120,000	360,400	200,000	100,000	300,000	40,000	20,000	000'09

No. 2 .- STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION					Amount	Amount	Calls in Arrear Amount Unis	Amount Unissued
					4	વર	વ	ધર
A. or Preferred Capital B. and C., Guarunteed Capital Ordinary Capital		:::	:::	:::	50,000 50,000 100,000	20,000	111	111
	Tot			:	200,000	200,000		

No. 3.—Capital baised by Loans and Debenture Stock.

	Raised by Loans	RAISED BY DEBENTURE STOCK	TOTAL RAISED BY
	At 5 per Cent.	At per Cent.	LOANS AND BY DEBENTURE STOCK
	<b>પ</b> ર	ચ્ચ	ચ
Existing at 31st Dec., 1893 Existing at 310f. June, 1894	99,575	11	99,575
Increase Decrease	1-1	11	11
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1	d Debenture Stock in	li in	120,000
Total Amount raised by Loans and Debenture Stock as above	:		99,575
Balance, being available Borrowing Powers at 30th June, 1894			£20,425

	43		
	Total Amount Received	00	299,575 0 0 46,884 7 7 2346,459 7 7
	ral Amour	8 000	59
	Ree	200,000 99,575	299,575 46,884 2346,459
	T	67	25
		::	:
		::	*
		1:	3 , 6
		::	
17.7		:	
THE PROPERTY OF CALIFORNIA	Receipts	3 No. 2	Balance
777777		Receipts— Share Stock, per Account No. 2 Lonns, per Account No. 3	and
		ock, pe	
		By Receipts—Share Stoel	
4		By Re Sh Lo	
		2.5	10
	Total	£ 8. d.	2316,469 7 7
	To	3,459	1,469
		376	£316
	Expended to 20th June, 1894 during Half-year	Ġ.	
	mour ande une, Hall	0.   W	
	Amount Expended to 0th June, 189 tring Half-yea	બ	
	2 tp	÷ 1.	
	Amount Expended to 31st Dec., 1893	28 8. d. 316,459 7 7	
	Amo pend L Dec	6,459	
	Ex 31st	20	
		u.	
		On Lines open for Traffic No 5 On Lines in course of construction	
	ITe	ffle N	
	Expenditure	. Tra	
	Expe	eours	
		es ope	
		Line	
		0n 0n	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1894.

थ।	
ક. લે.	
:	
Lines open for Traffic:-	

No. 6.—Return of Working Stock, Half-year ended 30th Jun

	LOCO- MOTIVE CC	Engines Tenders Composite Third Class Third Class	*Stock on the 31st Dec., 1898 5 - 6 4	*Do. 30th June, 1894 6 4	
TOTAL SOLIE SOLIES TOTAL	COACHING			1 1 1 1	
OTH SONI			1	1	
STORE.	MERCHAN	Goods Wagons covered Coal Trucks	50 20	50 20	
	MERCHANDISE AND MINERAL	Cattle Trucks Timber Trucks	30	30 2	
	INERAL	Soods Brake Vans	-	63	
		Carriage Trucka Horse Boxes	2 1	2 1	

one Goods Brake Van and one Carriage Truck, is held under a hiring agreement.

No. 7 .-- ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		1
		1
:		
ture of Capital	her Expend	Total Extimated further Expenditure of Capital

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

ω [ ] ]	-
£ 60,000 20,425	80,425
111	:
:::	Total
:::	
111	
1111	
Share and Loan Capital authorized but not yet created, as per Account No. 1 Share Capital created but not yet issued, as per Account No. 2 Loan Capital created but not yet received, as per Account No. 3	

No. 9.—REVENUE ACCOUNT.

								-
	d.	10 10	3 10			8 0 0 14 0 10 0 10		10
894 894	eg.	175 14 434 7 344 1				80440		113
Half-year ended 30th June, 1894	લ	175 434 2,344	2,954			285 188 3,681 709 106		7,924 12
Half-	No.	8,294 47,744				-11111	1	
		:::				:::::	:	
		:::				:::::		
		:::						
PECEIPTS	By Passengers-	", First Class Second Class ", Third Class				Parcels, Horses, Carriages, &c Mails Machandise Live Stock Miscellancous	Balance to No. 10 Account	
Hulf-year ended 30th June, 1893	£ 8. d.	177 1 8 440 0 5 2,260 19 1	2,878 1 2			304 15 11 188 0 0 3,747 10 1 758 14 5 151 15 1		8,008 16 8
Half-year ended Hulf-year ended 30th June, 1893	£ 8. d.	11 -81	2,297 17 4	7,725 16 6	198 16 1			7,924 12 7
	EXPENDITURE	To Maintenance of Way, seeAbstract A Works and Stations J. seeAbstract B Carriage & Waron Renairs see Abstract E	"Traffic Expenses do. D		Balance to No. 10 Account			
lalf Year ended	& s. d.	~	1 8 16 9	7,635 16 10	372 19 10			£8,008 16 8

		ING. TO. TARI THEY ENUE ACCOUNT.	EVENUE AC	COON			2	Cr.
Inft.vear ended		Half-year inded Half-year ended 30th June, 1894 30th June, 1894	Half-year ended 30th June, 1893					Half-year ended 30th June, 1894
£ 8. d.		\$ s. d.	8. d.					£ s, d.
3,771 12 11	3,771 12 11 To Balance to General Balance Sheet	5,296 9 4		By Balance from last Account ,, Balance from Account No. 9	::	* * * * * * * * * * * * * * * * * * * *	::	5,097 13 3
8,771 12 11		5,296 9 4						5,296 9 4

No. 11.

	Half-year ended 30th June, 1894	£ s. d.	
CALLER CONTRACTOR AND		Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works	
	Half-year ended 30th June, 1893	£ 8. d.	

ped 94				Bed		-	1.1	1	Day .			1
ende. 18	2000	000	246 18 10	ende e, 186 d. d.		010	100		, 189	0 5 10 50		
rear	3. 10 5 17 17	0421	-	S. S. 14		2 2 2	1		ane,		16040	
Half-year enued	4 23 ¥	355	26	Half-year ended 30; h June, 1894 £ s. d. 865 14 10 79 2 7	1,031	900	2,297 17		30th June, 1894	284	101 16 16 16 189 17	
	:::	:::	:	ores.	1.89	11	:			::::		
		:::	:	Salaries and Wages, &c	M. G. W. Ry. Co., Running Powers, Station Services, &c	111	:			: : : : : : : : : : : : : : : : : : : :		
		:::	: E3	General Comments	ning ing	::		188 188 188 188 188 188 188 188 188 188		s sense	1 1113	
			PEN	and C	M. G. W. Ry. Co., Running Station Services, &c. Gr. N. Ry. Co. Station Services	20 .		GENERAL CHARGES.	And the second s	office Expenses	&c.	
	AGKE:—Superintendence Wages	Superintendence Wages	rotal	Salaries and Wages, &c Fuel, Lighting, Water a	G. W. Ry. Co., R. Station Services, &c.	Miscellaneous Expenses Clothing	Total	AL C		Exp House	Rates and Taxes Arbitrators' Expenses Miscellaneous Expenses Fire Insurance, &c Hire of Rolling Stock Purbase of Goods Van, Lecal Expenses	
	rten	iten	AFFI	Vage	y. vice	Ex	Ţ	NER		raph	Ex St	200
	Superintel Wages Materials	Superintel Wages Materials	TR	nd v	Ser Ser	eon		G	7	ense	Tay Eeous ranc and of G	- see
	CARRIAGES:—Superin Wages Materia	Sul		es al	tion Ry	ing				Auditors and Fu Office Expenses Electric Telegrap Railway Clearin	Rates and Taxes Arbitrators' Expenses Miscellaneous Expense Fire Insurance, &c Hire of Rolling Stock Purbase of Goods Va Lecal Expenses	-
	A R R	25		ulari uel,	I. Gara	Miscella			1	ffice lectr ailw	rbiti lisce ire I ire I lire d urch	
ted 93		1				6 0 3	20					
Half-vear ended	s. d.	10 0 15 1	325 17 10	s. d. 13 5		# 18	-			2000		
Jun	E 22 1	12 1 93 164 1	1 92	f.venr h June £ s. 792 13			3.4		f.year	278 1 89 15 42 17	77 9 6 19 6 00 0	
Half			D. 0	20th June, 1883 £ 8. d. 792 13 5 79 3 7	1,035		2,234	E	Hall	67 %	9	
	ded likit d.	11	12 01	404			nded 894	d.	0 0	080	61	
	ne, ne,	17 10 1	18	15 12	1		IT er	60	0 0	3 3 3 5 5		
	20th June, 1884	789 17 532 10	135	63	1,692 11		Half-year ended	4	200		982	
		ay. 	: :	: : on			Es		: 80			
EC.	ne:	tWay		Sing				General	rki			
KS.	D :	walof Permanent	: :	- :: :S-				5	: 0 W		Repairs and Renewals, Wages Materials	
YOR	and	errns	::	ildir.	:	50		and	th th	Coal	2	
1	88	gez,	: :	Build		LOCOMOTIVE POWER.		es,	with	mgm 	walk	
WA	ens	malo	::	and	=	VE		ens	: led	:: : : : : : : : : : : : : : : : : : :	: ene	
OF	Exp	enev		Fate	Total	IOTI		ExI	SER:	. 81	I p	
NCK	ce	E Be	::	ation  of G		CON		ce	PEN	llow	als al	
ENA	Offi	ance & R. crials of Road	es rial	es riui nre		Lo		Offi	Ex	Coal Water Oil, Ta	Repairs a	
MAINTENANCE OF WAY, WORES, &C.	laries. Office Expen	Wages Materials airs of Road	Wages	nirs of Sta Wages Materials ntenance o				es.	Superintendence	Coal Wate	Ma	
N	Salaries, Office Expenses, and General	Maintenance & Renewal of Permanent Way Wages Materials Repairs of Roads, Bridgez, Signals, and	PA	Repairs of Stations and Buildings— Wages				Salaries, Office Expenses, and	Superintendence RUNNING EXPENSES:-			
	nded Roga d.	2 9	0 1	10	10		Half-year ended	d.		0 80		
	L s.	715 13 847 14	62 11	50 50	1.998 12 10		eare	00	0 9	0 0 12 4	20	
	3 of	545	159	69	866		lf.y	ध्य	50	911	212	
i	= =					29	nt a					

To Lloyd's and other Bonds, not included in Loan Capital Statement	46,324 30,632 59,244 30,009	1 5 6 5	8 10 2	### S. d.  By Balance to debit of Capital Account
"Obligors for advances on account of Interest to Commissioners of Public Works "Sundry Accounts due by Company on Revenue Account "Amount due to Clearing House	29,911 1,656	0	0	Company
"Sundry Guarantors for Dividends advanced by them 30th June, 1894 Balance as per Net Revenue Account, No. 10			3 4	£ 226944 9 0

## No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43		49

## No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1893		Half Year ending 30th June 1894
49,187	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 50,639
49,187		50,639

R. E. DAVIS, Manager and Receiver.

## ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Staions, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE.

Dated 4th August, 1894.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent.

Dated 4th August, 1894.

## AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIN, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL,
G. R. ARMSTRONG,
Auditor

Dated 21st August, 1894.

## SOUTH CLARE RAILWAYS CO.,

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

TO 30th APRIL, 1894,

TO BE SUBMITTED TO THE

Sebenth General Meeting of the Shareholders,

TO BE HELD AT

## MOORE'S HOTEL, KILKEE,

On SATURDAY, 28th JULY, 1894,

AT 12 O'CLOCK, NOON.

## Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines (Chairman). WILLIAM CARTE, Esq., J.P., Military Road, Dublin. SIR FRANCIS W. BRADY, BART, 26, Up. Pembroke St., Dublin.

## Baronial Directors.

R. W. C. REEVES. Esq., D.L.. Besborough, Killimer, Co. Clare. ANTHONY O'DWYER. Esq., Annagh, Miltown-Malbay. M. S. GIBSON Esq., Drumquin House, Ennis. J. F. COUNIHAN, Esq., M.D. Kilrush.

## South Clare Railways Company, Limited.

## REPORT OF THE DIRECTORS.

The Directors submit herewith the annexed Statement of Accounts for the Winter half-year ended 30th April, 1894, duly Audited.

As the Second Section of the Railway between Moyasta Junction and Miltown-Malbay, on the West Clare Railway, was only opened for passenger traffic on the 23rd of December, 1892, there is not a full half-year to place in comparison with the period now under consideration.

The Railway is being worked at cost price by the West Clare Railway Company, under a Renewal Agreement for one year, duly approved by the Board of Trade.

The gross receipts amount to £1,778 2s. 6d., and the expenditure to £2,610 9s. 5d., showing a deficiency in revenue to meet expenses of £832 6s. 11d., which has been included in the Arbitrators' certificate, together with the amount of the Guaranteed Dividend. These amounts were duly presented for at the recent Assizes.

The Warrants for the Guaranteed Dividend were posted to the Shareholders on the 15th May last.

JAMES F. LOMBARD, Chairman W. J. KENNEDY, Secretary.

Offices: 39 Dame Street, Dublin, 11th July, 1894.

## CLARE RAILWAYS COMPANY, LIMITED. SOUTH

Statement of Accounts up to 30th April, 1894.

	TOTAL.	£140,000
THE COMPANY	Unguaranteed £10 Shares.	£20,000
CREATED BY	4 per cent. Guaranteed £10 Shares.	£120,000
No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210

No. 2. - STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

4

		T
Amount Unissued.	11	
Calls not yet Made.		
Calls in Arrear.	11	
Amount Received.	£,120,000 20,000	£140,000
Amount Created.	£120,000	£140,000
DESCRIPTION.	Guaranteed 4 per cent. Shares Ordinary Unguaranteed Shares	

No. 3.--CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT—TO 30th APRIL, 1894.

	d.	0	0	0
l.	vi.	0	0	0
TOTAL.	8. d. & s. d.	120,000	20,000 0 0	137,170 0 0 2,830 0 0 140,000 0 0
go	d.	0		0
dur ear t 1, 189	တ်	0		0
ived alf-y Apri		30	1	30
Received to Half-year to 31st Oct., 1893.	45	2,00		2,8
93.	d.	0	0	0
red t	v2	0	0	0
eceiv Oct	5	170	000	170
R 31st	*	17,	20,0	37,
0000	To Expenditure— $f$ s. d. $f$ s. d. $f$ s. d. $f$ s. d. By Receiptrs— On Line 127,170 o o 2,830 o o 130,000 o o Guaranteed Shares,	10,000 0 0 Unguarant'd Shares,	per Account No. 2 20,000 0 0	
117-1	d.	0		0
LAL.	si o	0		0
TOTAL	000°0£1	10,000		137,170 0 0 2,830 0 0 140,000 0 0
ear 04.	90			0
alf-y ng il. r8	ø; 0			0
Expended ing Half-ye ending th April, 189	330			330
Expended during Half-year ending 30th April, 1894.	4200			2,
0	d.			0
ded t	· 0	0		0
Expended to during Half-year 31st Oct., 1893. 30th April, 1804.	TURE— & s. d.	On Rolling Stock Io,000 0 0		137,170
1 6	표 :	:		
	TUR	stoci		
100	NDI	200		
i i	XPE	olli		
	To Expension On Line	In Rolli		

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

5

## No. 6.--RETURN OF WORKING STOCK.-3oth APRIL, 1894.

LOCOMOTIVE. COACHING. MERCHANDISE AND MINERAL.	Engines. Compo- Third Break Total Wagnes Wagnes Covered Timber Ballast Total Open. Covered Timber Ballast Total Open.	1, 1894, S. C. Ry. 3 2 4 — 6 — 6 15 — 21	d by the West
		Stock on 30th April, 1894, S. C. Ry.	The Line is Worked by the West Clare Co.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

6

Z.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

N.

No. 9.--REVENUE ACCOUNT-FOR HALF YEAR ENDING 30th APRIL, 1894.

Gr.

	April, 1893.	580   1	580	46 257 162	419	%1	81	1,063	744	* 80m
		ė.	5 10	3	00		15 10	2 6	11 9	1
	894.	رن ن	939	77 12	746		14 1	1,778	832	2 0000
	April, 1894.	d.	\ \mathcal{K}	100		40	1			
		£ s. d.	77 12	541 0 205 8		I I3 2				
	RECEIPTS.	By Passengers Military Subscription Tickets	". Parcels, &c	" Merchandise …		" Special and Miscel- laneous Receipts " Transfer Fees		\$	" Net Kevenue Account, No. 10	
	, 1893.	£ 499	46 672 312 19	38						
ı	April			2   2				<u> </u>		1
١	April, 1894. April, 1893.	s. d. 9 6 14 9	70807	II 6						-
	April,	£ 8	154 648 339 20	30						-
	EXPENDITURE.	To Maintenance of Way, Works and Stations see Abstract A Locomotive Power do. B	Carriages & Wagons do. Traffic Expenses do. General Charges do. Law Charges Compensation for personal inju	,, componsation, ramage and code of Goods					" Net Revenue Account, No. 10	

	April, 1894. April, 1893.	April, 1893.		April, 1894.	April, 1894. April, 1893.
	£ s. d.	£ s. d. £ s. d.		b. s. d.	£ s. d. £ s. d.
To Revenue Account No. 9	832 6 11	743 16 9	832 6 11 743 16 9 By Balance (see Account No. 13) 832 6 11 743 16 9	832 6 11	743 16 9
	832 6 11	832 6 11 743 16 9		832 6 11 743 16 9	743 16 9

1		10	10
	2 .	_	0
١	£ s.	33	1 00
1	FOI	I,99	2,160 0 0
ı	: e a	I,993 7 5	1 45
1	f th		
1	y o	R	
1	Jur Jur		
1	cou		
ı	) Ac Gr	:	
I	the	893	
1	Dct.,	er, I	
ı	ue (Care,	top	
1	venu t d	t Oc	
1	et Revenue (Oct., '93) Account mount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate	to 31st October, 1893	
ł	By Net Revenue (Oct., '93) Account ", Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate	to	
ı	By "		
1			
ı	9 0		10
ı	s o		0
I	£ s. d. 2,160 o o		£2,160 0 0
ı	- 6		13
ı	and		
l	93,		
l	, I &		
I	Zov.		
ı	0		
ı	eon		
	ider		
	Div		
-	eed T		
-	rant		
	2.5		
1	Gun		
	To Guaranteed Dividend, to Nov., 1893, and Income Tax thereon		

8

# No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

-				
The state of the same of the s	43	2,400 0 0	£3 400 00 0	2,400 0 0
	:	:		:
	:	:		:
	1			:
	:	:		:
	Available from Net Revenue a/c No. 1c	Amount to be contributed by County of Clare		Half-year's Dividend due on 1st May, 1894

April, 1893	£ 71 7 12 21 22 12	16		£ 35	787 19	672		150 10	19	S   S	312
April, 1894.	£ s. d. 14 14 7 11 4 2 42 4 4 53 8 6	48 9 9 8 3 8 19 3		£ s. d. 544 6 11 38 12 7	46 18 6	648 IO 9		£ s. d. 132 14 0 10 16 14 23 13 11	750	4 1000	339 8 10
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SALARIES—Office Expenses and General Superintendence CARRIAGES— Wages Waterials	Wagons— Wages Materials Total	D,-TRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores	Cothing. Stationery, Advertising and Tickets	TOTAL	E,-General Charges.	Directors' Fees and Travelling Expenses Additors' Fees	ary, Accountant and Clerks	Advertising Fire Insurance, Fidelity, & Accident Premiums Audit Office and Clearing House Expenses Miscellaneous Expenses	TOTAL
April, 1893	£ 10 202 202 221	11111	1 1	221		71		193	355	200 A 20	127
189	48 8 3 5.25 13 1 4 4 5.74 1 4 4	9 9 2	8 8 10	612 9 6		£ s. d.		172 14 8 257 8 2 8 14 8 59 8 11	498 6 5	127 7 7 7 1 149 11 7	276 19 2 804 14 9
A.—Maintenance of Way, Works, &c. April,	MAINTENANCE AND RENEWAL OF PERMANENT WAY—Salanies	IDGES, SIGNALS & WORKS AND BUILDINGS-	Materials	MILES MAINTAINED—Single, 26. TOTAL	BLocomotive Power.	SALARIES—Office Expenses and General Superintendence	RUNNING EXPENSES-	Wages connected with the Working of Locollicury Coal Water Oli, Tallow, and other Stores		Locomotive Repairs— Wages	TOTAL

## 30th April, 1894.

- × ×	11 2	1
S. 4	07	II
2,276 4 166 12	832 6 11	£5,268 II 7
By Cash in Bank of Ireland and on Deposit 2,276 4 8 Amount due by other Companies 166 12 7 Amount due by the Grand Jury of County	" Net Revenue Account—Balance at Debit	K
To Wm. Murphy, Dividend Account 3,037 13 0 1,282 7 0 Amount due to other Companies 832 6 11 Sundry Onkeranding Accounts		£5,268 II 7

## No. 14.-MILEAGE STATEMENT.-30th APRIL, 1894.

|--|

10

## No. 15.—STATEMENT OF TRAIN MILEAGE.

alf-year ended April, 1893.	17,303
Half-year ended April, 1894.	28,054
	Passenger, Goods, and Cattle Trains, as returned by West Clare Co

OFFICES-39 DAME STREET, DUBLIN, 11th June, 1894.

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary & Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.
I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

LIMERICK, 31st May, 1894.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

11

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, and with the apportionment of Expenses made by the West Clare Railway Company, and found same to agree.

Dublin, 12th Fune, 1894.

THE

NOTICE TO THE SHAREHOLDERS.

Notice is hereby given that the Seventh Ordinary General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at Moore's Hotel, Kilker, on Saturday, the 28th day of July, 1894, at 12 o'clock, noon, for the transaction of the business of a General Meeting.

The transfer books will be closed from the 21st to the 28th July, 1894, both days inclusive.

By Order,

W. J. KENNEDY, Secretary.

HEAD OFFICES: 39 Dame Street, Dublin, 11th July, 1894.

Tralce and Fenit Railway Company.

## REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1894,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHARFHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Friday, the 24th of August, 1894,

AT 12.30 O'CLOCK P.M.

## Directors.

EDWARD WILLIAM O'BRIEN, D.L.,
Cahirmoyle, Ardagh, Co. Limerick,
Chairman.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT McCowen, J.P., Barrow House, Tralee.

PERCY B. BERNARD,

Castle Hackett, Tuam,

Castle Director.

## TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Friday, the 24th day of August, 1894, at 12.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1894, and for the general business of the Company.

The transfer books of the Company will be closed from the 17th day of August, 1894, until after the meeting.

Dated this 8th day of August, 1894.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers,

11, Victoria Street, Westminster,

London, S.W.

## TRALEE AND FENIT RAILWAY COMPANY.

## DIRECTORS' REPORT

For the Half-Year ending 30th June, 1894.

The Directors, in submitting their Fourteenth Report, with Statement of Accounts, for the Half-year ending 30th June, 1894, are glad to be able to state that the receipts of the Railway shew a large increase, the amount earned during the six months being in excess of any previous half-year.

The increase, as shewn by the returns, is principally in goods and minerals, the quantity carried under these two heads being 6,281 tons in excess of that dealt with during the corresponding period of last year.

The gross receipts for the Half-year amount to £1,169 5s. 11d., the net receipts, after deducting working expenses, to £467 14s. 4d., as against £806 13s. 5d. and £322 13s. 4d. respectively.

The number of passengers carried was 10,068, representing £221 18s. 6d., as against 9,784, representing £209 3s. 10d., an increase in number of 284, and £, 12 14s. 8d.

The goods and minerals give a tonnage of 12,087, representing

£863 1s. 11d., as against 5,806 and £441 19s. respectively.

Your Directors have pleasure in stating that the Working Company have, during the past Half-year, made strenuous efforts (and with considerable success) to deal with the traffic derived from the Fenit Pier. If this traffic was regular, a permanent staff, engine, and waggons could be provided to deal with it, but, intermittent as it is, it can hardly be worked efficiently without disorganising the Waterford and Limerick Railway system, as the staff, engine, and waggons should be drawn from different sections of their system, to the neglect and detriment of the fair and market traffic which may have to be attended to at the same time.

The traffic at present is not sufficient to warrant the Working Company in keeping a staff and rolling stock idle for the greater part of a month waiting the arrival of vessels whose cargoes may or may not be given to the Railway.

Your Directors have frequently pointed out to the Harbour Commissioners that the only remedy for this state of things is for them to work the Pier traffic, providing staff, steam, and waggons.

Your Directors beg to remind you that neither the Tralee and Fenit Railway Company, nor the Company employed by them for working the traffic has, under the working agreement entered into between the Companies, anything whatever to do with the traffic coming to your line from the Pier till it is delivered at the Fenit Station, which is your railway terminus.

The present mode of working the Pier traffic is a hand-to-mouth affair, tacitly assented to by the Harbour Commissioners and the Waterford Company, there being no undertaking or agreement on

The defects in the Viaduct of the Fenit Pier, to which reference was made by your Directors in their last Report, are now being attended to. The work is carried on with the least possible inconvenience to the traffic passing over the line.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.			Net receipts.			Earnings per mile per week.			Number of passengers.	Goods and minerals.	
		£	S.	d.	£	s.	d.	L	s.	d.		Tons.
31st Dec., 1887		479	5	9	191	14	4	2	6	I	16,927	1,235
30th June, 1888		346	16	3	138	14	6	1	13	4	9,281	1,459
31st Dec., 1888	•••	379	12	0	151	16	10	I	16	6	13,755	1,055
30th June, 1889		669	3	11	267	13	7	3	4	4	10,487	5,546
31st Dec., 1889		775	9	10	310	3	II	3	14	7	14,794	9,262
30th June, 1890		721	4	10	288	9	II	3	9	4	8,725	8,316
31st Dec., 1890		896	II	4	358	12	6	4	6	7	13,526	9,939
30th June, 1891		1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 1891		775	5	2	310	2	I	3	14	7	11,280	9,703
30th June, 1892		605	14	8	242	5	10	2	18	3	7,655	7,086
31st Dec., 1892		637	14	7	255	I	10	3	I	4	9,625	7,964
30th June, 1893		806	13	5	322	13	4	3	17	7	9,784	5,806
31st Dec., 1893		371	12	II	148	13	2	I	15	9	11,759	2,584
30th June, 1894		1,169	5	II	467	14	4	5	12	5	10,068	12,087

EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, 16th August, 1894.

## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1894.

No. 1.-Statement of Capital authorized and created by the Company.

	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED,	O OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralce and Fenit Railway Act, 1880	45,000	£ £ £ 600 15,000	60,000	45,000	£ £,000 15,000	900,000	3:	₹:	√2 :
	45,000	15,000	000,000	45,000 15,000 60,000 45,000 15,000 60,000	15,000	000'09	1		:

No. 2,-Statement of Stock and Share Capital, showing the proportion received.

AMOUNT UNISSUED.	42	:	÷	:
AMOUNT CREATED, AMOUNT RECEIVED. CALLS IN ARREAR, AMOUNT UNCALLED, AMOUNT UNISSUED.	42	:	:	:
CALLS IN ARREAR.	43	1,150		1,150
AMOUNT RECEIVED.	3	13,850	30,000	43,850
AMDUNT CREATED.	42	15,000	30,000	45,000
Description.		Ordinary Shares	Guaranteed Shares.	

No. 3,-Capital raised by Loans and Debenture Stock,

				Raised by Loans.	· Loans.	Raised by issue of Debenture		Total raised by Loans and
			At 5	At 5 per cent.	Total Loans.	Stock.		by Debenture Stock.
Existing at 31st December, 1893 Existing 30th June, 1894	т, 1893			£ 000 15,000	£ 15,000	Nil. Nil.		£
Increase				: :	::	: :		
Total amount au Total amount rai	Total amount authorized to be raised by Total amount raised by Loans as above	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. Total amount raised by Loans as above	d Debenture St	ock as per	Statement No.		M M	£ 15,000
	Balance, 1	Balance, being available borrowing powers at 30th June, 1894	prrowing power	s at 30th Ju	une, 1894			1:
Dr.		No. 4.—]	Receipts and I	Expenditu	Receipts and Expenditure on Capital Account.	Account.		Or.
	Amount Expended to 31st Dec., 1893.	Amount Expended this Half-vear.	Total			Amount Received to 31st Dec., 1893.	Amount Received this Half-year.	Total.
To Expenditure:-	£ 5. d.	£ 5. d.	to s. d.	By Receipts:-	EIPTS:			£ s. d.
On Land Works, &c.	70,757 7 6	:	70,757 7 6		Shares, as per Acct. No. Loans, as per Acct. No.	Vo. 2 43,850 0 0	: :	43,850 0 0
						58,850 0 0		58,850 0 0
				-	salance to Gene	Balance to General Balance Sheet No. 13		11,907 7 6
		x	70,757 7 6				A	£ 70.757 7 6

No. 5,-Details of the Capital Expenditure.

Half-year ended 30th June, 1894.	£ s. d.	Nil.	
Half-y	12	7	
<b> </b>			
-		Nil.	
		7	
16			

No. 6.- Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7. -Estimate for further Expenditure on Capital Account.

k s. d. On Lines in course of construction

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Half-year ended Half-year ende	No. 9.— Revenue Account.   Half-year ended   Half-year ended   30th June, 1894.   & S. d.   & S. d.     & S. d.	RECEIPTS,	7
To Working Expenses 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.  To Working Expenses 701 II 7 209 3 10 By and Limerick Railway Company.	30th June, 1894.  \$\mathcal{E} \ s. \ d. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	RECEIPTS.	Cr.
5. d. To Working Expenses (2011) 7 209 3 10 By 60 per cent. of Receipts paid to Waterford and Limerick Railway Company. 168 0 8 143 9 4 "	£ 5. d. £ 5.		Half-year ended 30th June, 1894.
o 5 "General Charges" California Company. 168 0 8 143 9 4 ".	155 10		£ 5. d. 221 18 6
", Arbitration Expenses.	168 0 8 143 9 4 "	• • • • • • • • • • • • • • • • • • • •	
o "Engineering"	5 0 0 806 13 5	ees	1,169 5 11
690 9 3 116 4 2 ,, Balance to Net Revenue Account No. 10 . 206 9 4	963 I 206 9		
£806 13 5	£806 13		£1,169 10 11

Gr.	Hall-year end goth June, 18 % 5. % 5. % 5. % 5. % 5. % 6.0 % 5.603 4 I	£ 6,559 14 3		Half-year ended 30th June, 1894.	50 0 0 7 1 7 6 98 0 0 12 3 2	£168 0 8	Cr.	8 15 1 8 15 1 467 14 4 721 16 4 2,250 0 0 11,907 7 6 5,603 4 11	€ 20,958 18 2
	By Balance brought from Revenue Account £6.  No. 9 Trughenackmy, in the County 750  Kerry  Balance to General Balance Sheet, No. 13 5,603		act E).				Sheet.	Cash at Bankers  Waterford and Limerick Railway Company Outstanding Accounts Barony of Trughenackmy Balance at debit of Capital Account No. 4. Balance at debit of Net Revenue Account No. 10	
10Net Revenue Account.	Half-year ended 30th June, 1893.  £ d. 116 4 2 750 0 0 4,863 0 6	4 3 \ \( \xi_5,729 \) 4 8 No. 11.—Nil.	12.—General Charges (Abstract E).				General Balance S	By	[ 63
No. 10Net Re	Half-year ended 30th June, 1894.	£ 6,559 14 3	No. 12.—General		Clerks		No. 13.—Ger	2,663 13 6. d. 1,125 0 0 7,920 5 8 9,249 19 0	20,958 18
	To Balance from last Half-Year ,, Debenture Interest ,, Guaranteed Share Interest ,, General Interest				Directors Auditors Salaries of Secretary and Cl Office Expenses			ans	
Dr.	Half-year ended 30th June, 1893.  4, 544 19 2 10 375 0 0 ", 750 0 0 ", 750 0 0 ",	65,729 4 8		Half-year ended 30th June, 1893.	50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		1	To Temporary Loans Outstanding Accounts Unpaid Interest	

No. 14. - Mileage Statement.

Lines owned by Company	Miles, Chains, 8 8 Chains, No. 15,—Statement of Train Mileage.	Miles, Chains, 8	Miles. Chains. 8 n Mileage.	Miles, Chains.	Miles. Chains. Miles. Chains. 8
Halfevear ended	No. 15.—Stater	ent of Trai	n Mileage.		
Half-year ended					
30th June, 1893.					Half-year ended
Miles.					30th June, 1894.
5, 136 Passengers and Goods Trains mixed 736 Special Cattle and Goods .	ods Trains mixed Goods				Miles. 5,152
5.872					1,400

EDWD, WM. O'BRIEN, Chairman of the Company.

CHAS, H. BINGHAM, Secretary o

JNO. S. CHAPPELOW, F.C.A.,
10, Lincoln's Inn Fields,
HENRY HOLMES,

Materford & Central Ireland Railway.

### REPORT AND ACCOUNTS

FO

The Half-Year ended 25th March, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING,

MAY 22nd, 1894.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at the CANNON STREET HOTEL, CANNON STREET, in the CITY of LONDON, on TUESDAY, the 22nd day of MAY, 1894, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from TUESDAY, the 8th May, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS,
April 27th, 1894.

### Maferford and Central Freland Railway.

### DIRECTORS:

MOSES DODD, Esq., 36, Belitha Villas, Barnsbury Park, London, N. | ROBERT DGBBYN, Esq., Ballinakill House, Waterford.

ALEXANDER LONG, Esq., Moravia House, Trinity Road, Upper Tooting, London, S.W. JAMES J. PHELAN, Esq., Newtown, Waterford.

Colonel JOHN N. CAHILL, J.P., CHARLES EVAN THOMAS, Esq., Ballyconra House, Co. Kilkenny. Gnoll, Neath.

### DIRECTORS' REPORT

The details of the Revenue for the Half-year are as follow:-

Description.	Half-year ended 25th March, 1894.	Half-year ended 25th March, 1893.	Increase.	Decrease.
Passengers	£ s. d. 3,876 4 0	£ s. d. 4,039 16 7	£ s. d.	£ s. d. 163 12 7
Parcels, Horses, &c	587 10 6	441 19 3	145 11 3	
Mails	600 0 0	600 0 0		*** *** ***
Goods	6,118 16 0	5,508 0 10	610 15 2	*** .** ***
Coals	1,423 8 0	1,561 7 10		137 19 10
Live Stock	2,819 16 4	3,035 15 3		215 18 11
Gt. Western Traffic Rebate	500 0 0	646 8 4	*** *** ***	146 8 4
Rents, &c	126 16 8	206 16 6		79 19 10
	16,052 11 6	16,040 4 7	756 6 5	743 19 6
10	Showing	a Net Increase	of £12 6s. 11d.	

The Statement of Receipts, as above, shows an increase in the half-year as compared with the corresponding period of last year of £12 6s. 11d., and after providing for all interest the balance to the credit of Net Revenue amounts to £4,534 15s. 2d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of 4 per Cent. per Annum, and that the balance of £597 1s. 2d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of  $4\frac{1}{2}$  per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable cut of the separate earnings of the

Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

On Capital Account £1,710 has been raised during the Half-year under the Certificate of the Board of Trade, towards the expenses of Interlocking, Continuous Brakes, and Block System, in compliance with the Regulation of Railways' Act, 1889.

The Working Expenses shew an increase of £,468 4s. Od., which is mainly due to Special Expenditure in the Repairs and Renewals of Engines; one Engine having been re-built and supplied with New Boiler and Tubes.

There is a decrease in Passengers, Coal, Live Stock, and Miscellaneous Receipts of £597 11s. 2d., but an increase in Parcels, Horses, &c., and Goods of f,756 6s. 5d., as shewn on the opposite page.

The terms for the renewal of the Rebate Agreement with the Great Western Company not being completed, an estimated amount only has been included in the Accounts, shewing an apparent decrease of £,146.

The Permanent Way, Stations and Buildings and Rolling Stock have been kept in good working order and repair.

The Directors retiring are Messrs. Thomas and Long, who are eligible and offer themselves for re-election.

One of the Auditors, Mr. STEPHENSON, also retires by rotation and offers himself for re-election.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD, 8th May, 1894.

Loans Total. Stock and Loans. Total. Stock and Loans. Shares.	hade of D. T.	CAPITA	CAPITAL AUTHORIZED.	RIZED.	Capital Cr	Capital Created or Sanctioned,	unctioned.		BALANCE.	
250,000 83,000 250,000 83,000 333,000 10,000 10,000 10,000 10,000 30,000 30,000 10,000 10,000 7,000 7,000 10,000 10,000 0 7,000 7,000 10,000 0	лово праграмент.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL,
11- 250,000 83,000 250,000 83,000 333,000 10,000 66,000 266,000 10,000 10,000 30,000 30,000 30,000 30,000 7,000 7,000 7,000 7,000	Wotout and 17:11.	બ	व्ह	અ	વર	વ્ય	વ	48	CH3	બ
Waterford & Kilkenny Rail.         Waterford & Kilkenny Rail.         200,000         66,000         266,000         266,000         360,000 </td <td>Railway Act, 1845</td> <td>250,000</td> <td>83,000</td> <td>333,000</td> <td>250,000</td> <td>83,000</td> <td>333,000</td> <td>. :</td> <td>:</td> <td>:</td>	Railway Act, 1845	250,000	83,000	333,000	250,000	83,000	333,000	. :	:	:
Waterford and Central Ire-land Railway Act, 1868 10,000 10,000 10,000 10,000			99,000	266,000	200,000	99,000	266,000	:	:	:
Waterford and Central Ire- land Railway Act, 1872 30,000 30,000 30,000 30,000	3. Waterford and Central Ire- land Railway Act, 1868		10,000	10,000	i	10,000	10,000		:	:
on of Rail 7,000 7,000 7,000 7,000			30,000	30,000	:	30,000	30,000	:	:	:
196,000 646,000 450,000 196,000 646,000	under Regulation of Rail- ways, Act, 1889 -		2,000	2,000	:	2,000	2,000	:	:	
		450,000	196,000	646,000	450,000	196,000	646,000			

STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.

treland Railways' amended by the Wa- Central Treland Act, Waterford and Cen- Railway (Transfer)	120,000
d Railways, il by the Wa- Ireland Act, ord and Cen-	
DE TO	
amended by Central Irel Waterford Railway (7	
The Central Ireland Raily Act, 1866, as amended by the terford and Central Ireland 1873, and the Waterford and fral Ireland Railway (Trail	

40,000 100,000

900,00

000,09

160,000 | 60,000

क्

अ

બ

9

भ

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Created.	Amount Amount Created, Received.	Amount Amount Created, Received, 250,000	Amount Amount Created. Received 250,000 250,000	Amount Amount Greated. Received 250,000 250,000
Amount Created.	Amount Created.	Amount Created.	Amount Created.	Amount Created 250,000
			:	TION.
			1 1	PTION

\* Arrears of Unpaid Dividends up to 29th September, 1893, £236,269 13s. 1d.

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

No. 3.

Total raised by Loans	Debenture Stock.	192,693 194,333	1,710	£ 196,000 194,333	£1.667
	Total raised by Debent. Stock.	£ 153,378 154,078	200	per	:
Raised by issue of Debenture Stock	At 5 per Cent.	82,288 82,288	::	eated as	001
Raised	At 44 Per Cent.	£ 12,700 12,700	::	oital cr	
	At 44 At 44 per Cent. Cent.	54,590 54,590	::	of Car	304
	At 4 per Cent.	3 800 4,500	700 :	respect	arch, 1
	Total Raised by Loans	39,245 40,255	1,010	ure Stock, in	Balance being available borrowing powers at 25th March, 1894
RAISED BY LOANS.	At 4½ per Cent.	2, 14,885 14,885	::	nd by Debent Stock, as abo	oorrowing pow
RAISE	At 44 per Cent.	300° 300° 300°	::	by Loans a	available l
	At 4 per Cent.	22,060 23,070	1,010	be raised	lance being
		Existing at 29th Sept., 1893 Existing at 25th March, 1894	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1	Ba

ch,	0	0 0	0 0	6	0 0		00 C/I	00
Total Received to 25th March, 1894.	લ્યુ	446,885 0	40,255 0	154,078	641,218		1,235 18	2642,453 18
Amount re- ceived during half-year 25th March, 1894.	s s. d.		1,010 0 0	700 0 0 154,078 0 0	1,710 0 0		•	
Amonut Received to c 29th Sept., 1893.	88. G	446,885 0 0	39,245 0 0 1,010 0 0	153,378 0 0	639,508 0 0 1,710 0 0 641,218 0		•	
	By RECEIPTS—	Account No. 2	Loans, per Account No. 3	Debenture Stock, per Account No. 3			Balance	
Total Expended to 25th March, 1894.	549,445 16 0	84,258 2 2	8,750 0 0					2612,453 18 2
Amount expended during half-year 25th March, 1894.	£ 8. d.	95 16 10	:					£464 0 9
Amount Expended to 29th Sept., 1893.	£ s. d. 549,077 12 1	81,162 5 4	8,750 0 0					2641,989 17 5 2464 0 9 2642,453 18
	To Expenditure— On Lines open for Traffic -	Working Stock (No. 5)	Subscription to other Railways*	*Kilkenny Junction, 25,000 Kilkenny and Great	Southern & West- ern, 1854 £3,750	£8,750		

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YFAR ENDING 25TH MARCH, 1894. No. 5.

£ 8. d.	95 16 10	164 0 9
LINES OPEN FOR TRAFFIC:—  Board of Trade Requirements—Interlocking and Block Working	WORKING STOCK :- Board of Trade Requirements-Continuous Brakes	Total Expenditure for Half-Year, as per Account No. 4 464 0 9

1	
2	
0	
×	
0	
H	
205	
02	
wite	
0	
7	
2	
00	
paint	
0	
5	
15	
Fr.	
1	
0	
7	
M	
-	
-	
E	
F-3	
100	
03	
-	

7

neral.	Platform.	1	-	:	:
d Mi	Timber Trucks	9	9	:	:
se an	Coal Trucks.	33.	35	1	:
andis	Cattle Wagons	20	90		:
Merchandise and Mineral	Covered Wagons.	129	129	1	:
	Horse Boxes.	9	9	:	:
	Carriage Trucks.	63	ा	:	:
5	Brake Vans.	6	6	:	1
COACHIN	Composites.	63	හ	:	:
OAC	Third Class.	13	13	:	:
O	Second Class.	9	9	:	:
	First Class.	4	4	:	:
	Saloon.	G3	63	:	:
OCOMOTIVE.	Tenders.	6	6	:	:
LocoM	Engines.	10	10	:	:
	- 1- 11	1:	:	:	:
		h Sept., 1893	the 25th March, 1894	hehalf-year	, ditto
		the 20t	he 25th	daringt	ditto
		Stock on the 20th Sept.,	Ditto on t	Increased	Decrease

Cr.

# No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURT	FURTHER EXPENDITURE.	URE.	
	During the Half-year ending 29th Sept., 1894.	ling 14.	In subsequent Half-years.	TOTAL.	
LINES OPEN FOR TRAFFIC:— Additional Station Accommodation.	£ 8.	d. 0	£ 8. d.	£ 8. d	100
Board of trade kequirements—interlocking and Block Working	1,050 0	0	200 0 0	1,250 0 0	
Board of Trade Requirements-Continuous Brakes	100 0 0	0	120 0 0	220 0 0	0
Total estimated further expenditure of Capital.	21,350 0	0	£620 0 0	£620 0 0 £1,970 0 0	0

No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

£ 8. d.	4,782 0 0	4,782 0 0	£3,546 1 10
£ 8. d.	3,115 0 0 1,667 0 0	8° 8 8	:
	Share Capital authorized and created, but not yet received . Loan do.	Balance to Debit of Capital Account, per Account No 4	Total .

P .
1-0
dis.
2
-
0
83
2
83
<u> </u>
400
-74
(m)
-
1
FI
[-]
_
100
03
0
00
-
0
Par.

p° p	9	9	4	0	00	9
yea ed arc	80	9	0	0	16	11
Half-year ended 25th March, 1894.	8, 8,87	1.187 10	10,362	200	126	£16,052 11
	£ 8. d. 112 15 11 450 5 4 741 8 4 220 14 10 61,254 10 6 1,254 10 6 176 11 7 31 2 6 230 4 11	587 10 6 600 0 0	6,118 16 0 2,819 16 4 1,423 8 0		:	
RECEIPTS,	By- Riest Class 471 Second do 3,673 Second do 11,295 Third do 1,168 Second do 25,082 Officers - 1,704 Excess Fares . 1,704 Excess Fares Periodical Tichets 370	49,664 ", Parcels, Horses, Carriages, &c. ", Mails	", Goods (24.412 Tons) Live Stock (62,388) Coals (8,452 Tons)	" Great Western Traffic Rebate (estimated)	"Special & Miscellaneous Receipts, viz., Rents, Transfer Fees, &c.	
Half-year ended 25th March, 1893.	£ 139 500 760 207 760 648 1,304 119 12 27 251	4,040	5,508 3,036 1,561	919	202	£16.040
p,	0 0 1 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		=	10	=======================================	19
Half-year ended 25th March, 1894.	2,651 8 3,023 5 903 7 903 7 13 103 9		4,874 8	7,547 15	8,504 15	£16,052 11
EXPENDITURE.	To-  "Maintenance of Way, Works, and Stations and Stations and Stations and Stations and Stations are comparing and a station and Taxes and		Kilkenny Jun. Kailway 24,228 9 5 Central Ireland Railway 345 19 6		Balance carried to Net Revenue	
Half-year ended 25th March, 1893.	2,627 2,460 2,460 3,508 3,508 110 1143 480 866	11,575	4,496	7,079	8,961	16,040

TAT
100
-
100
-
Per-
Jeen
-
ACCOL
7
-
7
-
-
90
-
100
REVENTIR
1
-
Pa
1
100
No.
_
1
10
E .
100
Ai
100
-
-
-
P-
<b>John</b>
-
-NET
- 6
- 1
-
-
10
ment
-
_
-
Denis
1
NO

25th March, 1883.  25th March, 1	Half-year ended 25th March, 1883.  25th March, 1883.  1,110  By Balance brought from last Half-year's Account  "Ditto from Revenue Account, No. 9 No. 9  No. 9  Poividend and Interest	ended ch,	8. d.	00	11 2		1
25th March, 1883.  25th March, 1	23th March, 1883.  2	Half-year 25th Mar 1394.	4				00 000 00
Mall. Fear ended March, 1891.  281 March, 1891.  28 8. d.  88 3 2 88 3 2 88 3 2 88 3 2 8 8 4 8 3 18 2 4 4 8 3 18 2 8	23th March, 189t. 28th March, 189t. 28 8. d. 28 873 17 2 2 63 18 4 4,833 18 8		By Balance brought from last	Half-year's Account			
### ### ##############################	To Interest on Mortgage and Descriptions of the following and the following amount available for Dividend (See No. 11)	Half-year ended 25th March, 1893.	1,110	8,961	86		0010100
	To Interest on Mortgage and Debenture Loans	Half-year ended 25th March, 1894.	896 3 2 8973 17 2	63 18 4	4,833 18 8	4,534 15 2	01 01 000 00

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

No. 11.

1894.	& 8. d.	52	4 0	1 2
Half-year ended 25th March, 1894.	લ્ફ	4,534 15 2	3,937 14 0	2597 1
		:		
		:	:	:
		:		
		Balance available for Dividend as per Account No. 10	Preference Stock, 1850, at 4 per cent, per annum	Balance to next half-year
Half-year ended 25th March, 1893.	લ	5,776	4,922	2854

### No. 12.-ABSTRACTS.

### MAINTENANCE OF WAY, WORKS, &c.

(A.)

25th I	ar ended March, 93.		H	25th	March,		
1,454 360 413 186	£ 214 1,814 599	Salaries, Office Expenses, and General Superintendence  Maintenance and Renewal of Permanent Way:—     Wages     Materials  Repairs of Roads, Bridges, Signals, and Works  Repairs of Stations & Buildings  Miles maintained:—     Double Nil.     Single 66½	1,537 472 334	1 3 8 3 14 5 010	£ 187 2,009 454	3	3
	£2,627	Total			£2,651	8	0

### (B.) LOCOMOTIVE POWER.

25th	march,				ith	ear end March 894.		
£	£ 125	Salaries, Office Expenses, and General Superintendence		s. 	d.	£		
727 952 82 108	- 1,869	Running Expenses:—  Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:—		7 19	0	1,829	1	9
345 121	- 466	Wages Materials	399 665	2 8	3 4	1,064	10	7
	£2,460	Total				£3,023	5	10

" Goods, &c... ... Miscellaneous Receipts

£494 18 0

(C.)	REPAIRS	AND RENEWALS OF CARRIA	AGES	AND V	WAGO	NS.		
	ended 25th h, 1893.			Half-year Marc	r ended ch, 1894			
£ 61 172 55	£ 288	CARRIAGES:— Salaries, Office Expenses, and Geral Superintendence Wages Materials	me- 6	£ s. d.  32 19 8  12 15 6  35 10 2	3	s. d.		
61 273 191	525	WAGONS:— Salaries, Office Expenses, and Ge ral Superintendence Wages Materials	28	52 19 8 34 17 10 94 5 1		2 7		
	813	Total			903	7 11		
Half-year ended 25th March, 189  £ 1,999 266 49 131 21 32	Salarie Fuel, I Clothir Printir Wagon Miscel	s and Wages			2,020 298 60 140 			
3 508	- Cartueg	Total			3,632			
(E.) GENERAL CHARGES.								
Half-yea ended 25th March, '93	h				Half-yea 25th Ma			
200 38 438 61 2 24 122	Office I Advert Fire In				200 37 1	9 6 9 2 9 3 3 8		
£935		Total			£987 1	3 3		

(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).

DECETEE on REPENDITIEE, up to the 25th March, 1894.

Dr.	KECE	IFIS and	EAFENDII	KECEIFIS and EAFEMINIONE up to the gent			
	Amount expended to 29th Sept., 1893.	Amount expended during half-year, 25th March, 1894.	Total expended to 25th March, 1894.		Sept	Mar B94.	Tota received 25th Ma 1894
To Expenditure-	£ s. d.	% 8. d.	8 8. d.	By Receiptrs—Central Ireland Stock	£ s. d. 27,480 0 0	% :	27,480 0 0
struction Dividend paid out of	49,681 7	0	19 041 7 4	Great Western Rebate	39,136 5 5	:	39,136 5 5
oreat western Kebate	11,480 0 0	1	HE CT				
	61,176 12 8	549 2 4	61,725 15 0				
			4 800 10 5				
Balance					266.616 5 5		266,616 5 5
Dr.	No. 14	1.—Centra	pun	Railway-REVENUE AC	ACCOUNT.		Cr.
EXPE	EXPENDITURE.		Half-year ended	RECEIPTS.			Half-year ended 25th March, 1894
			£ 8. d.			£ 8. d.	£ 8. d.
To Working Expenses (70 per Cent. Receipts)	0 per Cent. Rec	eipts)	345 19 6 148 18 6	By Passengers, &c Parcels, Horses & Carriages, &c.	ces, &c	211 10 5 19 11 2	231 1 7
							400

DR.

	Half-year ended 25th March, 1894.		Half-year ended 25th March, 1894.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	£ s. d. 4,534 15 2	By Capital Account, Balance at Dobit thereof as per Account No. 4	£ s. d.
", Unpaid Dividends and Interest	614 1 8	"Cash at Bankers	
" Deposits payable on long notices	2,900 0 0	2,900 0 0 ,, Kilkenny Junction Railway Debenture Stock A .	5,000 0 0
" Debts due to other Companies.	2,242 14 10	2,242 14 10 ,, General Stores-Stock of Materials on hand	3,894 0 4
" Amount due to Clearing Houses	2,017 3 4	2,017 3 4 ", Traffic Accounts due to the Company	491 0 9
" Sundry outstanding Accounts.	1,753 15 10	" Debts due by other Companies	2,003 11 7
" Central freland Railway	5,039 8 11	" Amount due by General Post Office	312 10 0
		" Sundry outstanding Accounts	727 8 9
	6 61 101,613		£19,101 19 9

### MILEAGE STATEMENT.

Miles Worked by Engines.	31	663
Miles constructing or to be Constructed		:
Miles Constructed.	35.5	£99
Miles Authorized,	35.	<b>199</b>
Half-year ended 25th March, 1894.	Lines Owned by Company  Do. Worked	

### No. 17 .- STATEMENT OF TRAIN MILEAGE.

ear	Half-year ended 25th March, 1893.	farch, 1893.			Half-ye	Half-year ended 25th March, 1894.	farch, 1894.
н	W. & C. I. Other Lines Line. Worked.	Total.			W. & C. I Line.	W. & C. I. Other Lines Line. Worked.	Total.
35,918	35,300	71,218	Passenger Trains		35,588	35,021	609'02
660'61	2,466	21,565	Goods and Mineral Trains	:	20,803		24,270
55,017	37,766	92,783			56,391	38,488	94,879

ROBERT DOBBYN, Depuly Chairman. J. D. NOTT, Secretary.

### CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 4th May, 1894.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 4th May, 1894.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1894, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

WM. B. PEAT, M. R. STEPHENSON, Auditors.

Head Offices, Waterford Terminus, 4th May, 1894.

### Waterford, Pungarban, and Lismore Railway.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS.

To 30th June, 1894,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-fifth Half-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.

On THURSDAY, the 22nd NOVEMBER, 1894.

### DIRECTORS.

. . . . .

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman. W. G. D. GOFF, Esq., J.P., WATERFORD, Deputy Chairman.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., J.P., PORTLAW, COUNTY WATERFORD.

H. VILLIERS-STUART, Esq., of DROMANA, CAPPOQUIN.

Materford, Dungarban, and Lismore Bailway.

NOTICE IS HEREBY GIVEN, that the FORTY-FIFTH HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the Waterford, Dungarvan, and Lismore Railway Company will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 22nd day of November, 1894, at Two o'Clock p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 15th day of November, until such Ordinary Meeting shall have been held.

F. E CURREY, Chairman.

THOMAS O'MALLEY, Secretary,

Waterford, 5th November, 1894.

### Materford, Dungarban, and Lismore Kailway.

### DIRECTORS' REPORT.

For the Half-year ending 30th June, 1894.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1894:—

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half	-year	189	94.	Half	-year	189	93.	Incr	ease,	1894.	Dec	rease	, 18	94.
Description.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s. d.	No.	£	s.	d.
															3
1st Cl S'g'le 2nd ,, ,, }	1372	252	14	8	364 1210			8			•••	202	23	4	2
3rd ,, ,,	12005	798	12	0	12214		_	-				209		10	4
1st Return)	4082	433	3	1	796							414	22	11	11
2nd ,, ,, } 3rd ,, ,,	35222	1501	2	0	3700 35246			1 0		12					
MILITARY:	00222	1001	2	0	00210	1700	12	U		12	18 8	24			
Officers	43	13	3	11	17	5	8	8	26	7	15 3	3			
Soldiers	1500	250	14	4	770	119	14	2	730	131	0 2				
Excess Fares		200	10	0		200	10								
& Sundries		20	10	3		23	12	-1					2	16	4
Total of Passengers	54224	3270	6	11	54317	3170	15	7		99	11 4	93			
Parcels, Excess Luggage, Horses, Carriages, Dogs, &c.	}	386	5	5		415	14	0					29	8	7
Mails	Tons	95	0			95	0						***		
Goods & Coals		3482	4		Γons 12222 No.	3075	12	1 5	Tons 2311	406	12 6				
Cattle, 1	18410	959	15	8 1	7427	846	11		No. 983	113	3 10		•••	***	
Total Traffic Receipts	8	3193	12	7		7603	13	6		589	19 1		**1	***	-

As will be seen from the Statement on the other side, the Receipts of the half-year shew a satisfactory increase over those of the corresponding period of 1893, amounting to  $\pounds 589$  19s. 1d., arising mainly in goods and live stock traffic, the improvement in passenger earnings being altogether derived from "Military."

The large and continuous decrease in the first-class, and the limited extent also, of second-class passenger traffic, compelled the Directors to consider how far it was necessary or expedient to maintain a separate service for each, and as the result of careful examination of the question, came to the conclusion to discontinue the second-class. The change was introduced the first of May last, and so far the effect has been satisfactory.

The Directors have to regret the loss of an esteemed and valued colleague in the late Mr. R. H. Power, whose services were of much value to the Company and whose personal worth was so widely known and appreciated. The vacancy on the Board which his lamented death has created has been filled up by the appointment of Mr. H. VILLIERS-STUART, of Dromana.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford.
5th November, 1894.

# Waterford, Dungarban, & Lismore Railway Company.

HALF-YEAR ENDING Soth JUNE, 1894.

		Total.	3	1			
NY.	BALANCE.	Loans.	E	-			
E COMPA		Shares.	સ				
D BY TH	0 OR	Total.	क्ष	280,000	93,333	20,000	393,333
CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	ध	T	93,333	20,000	113,333
IZED ANI	CAPIT	Shares.	3	280,000	1		280,000
AUTHOR	MZED.	Total.	43	280,000	93,333	20,000	393,333
CAPITAL	CAPITAL AUTHORIZED,	Loans.	4	1	93,333	20,000	113,333
MENT OF	CAPIT	Shares.	43	280,000			280,000
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis-	Total

6.

No. II.—STATEME	No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	L CREATED, S	SHOWING TI	HE PROPORTION	N RECEIVE	0.
DESCRIPTION.	ION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
Ordinary £10 Shares entitled to a Dividend of 5 per. Cent. per annum for five years, granted for the	d to a Dividend of 5 per,	43	43	43	भ	લ
construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of Waterford.	way, and for thirty-five republic traffic payable vied off the rateable pro-Waterford, and of the derford.	280,000	280,000	Nil	Nil.	Nil.
Total	:	280,000	280,000	Nil.	Nil.	Nil.
No.	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	BY LOANS A	ND DEBENT	URE STOCK.		0.00
	RAISED BY LOANS At 5 per Cent.	RAISED BY LOANS At 4 per Cent.		RAISED BY ISSUE OF DEBENTURE STOCK.	TOTAL RAIS	TOTAL RAISED BY LOANS.
Existing at 30th June, 1894.	0 0 000°03F	£93,270 16	90	Nil.	£113,	£113,270 16 8
Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1	e raised by Loan in respect o	f Capital created	as per Statem	ent No. 1	113,333	33 0 0
Total amount raised by Loan as above	as above			:		113,270 16 8
					44	£62 3 4

7.

			_				
1		d.		0	90	0	20
g.	Sal.			280,000 0	113,270 16	85,029 4	478,300 0
	Total.	ač		90	073	673	8
	Lo	भ		30,0	85	35,0	50
				ÇĬ	-		14
1	Amount re- ceived during half-year ending 30th June, 1894	-i					
	Amount re- eived durin half-year ending	£ 8. d.				:	
	oun M.H. J. J. J. J	80					
	Am ha ha e e	43				•	
Ë	30 00						
5	4 9 f	d.		0	90		
S	Amount received to 31st Dec., 1893.			280,000 0	113,270 16		
AC	Amour seived lst De 1893.	क्र		900	270		
AL.	3 Second	भ		80,0	13,	:	
IT.		1		Ç.	_		
AP				Shares (per Account No. 2)	3		
0				. 0	Account No. 3)		
0			TS	Shares (per Account No.	Loans (per Account No	9	
田			EIP	es (	d'in	Balance	
UF			REC	har	ans	Ba	
TIC			BY RECEIPTS:	N A	PE		100
N		100	m				
KPE		d.		90			00
E	=	où.		478,300 0			478,300 0
9	Total.			300			00
A		43		200			000
TS	***			4			4
SIP	- in - 4						
	2000			:			
2	dur dur 7ear 30th 189	d.					
-REC	ount ey ed duri	8. d.					
7.—REC	Amount es inded duri half-year nding 30th June, 189			:			
IV.—REC	Amount ex- pended during half-year ending 30th June, 1894.	αů		:			
No. IV.—REC		αů		:			
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		d.		:			
No. IV.—REC		8 G.		:			
No. IV.—REC	G. 5	d.		:			
No. IV.—REC		8 G.		:			
No. IV.—REC		8 G.	: 22	:			
No. IV.—REC		8 G.	TURE:	:			
No. IV.—REC		8 G.	NDITURE:	:			
		8 G.	PENDITURE:	:			
Dr. No. IV.—REC		8 G.	EXPENDITURE:	:			
		8 G.	To Expenditure:				

No. V.-DETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30ru JUNE, 1894.

K

-		I			
	6	INERAL.	Timber Trucks	4 4	
		AND M	Cattle Wagons	50	
		MERCHANDISE AND MINERAL.	Goods Wagons (covered)	50	1 1
		MER	Goods or Coal Wagons (open)	31	
	CK.	13	Break Vans	5 9	- :
	G STO		Carriage Trucks	्य व	
	No. VI.—RETURN OF HIRED WORKING STOCK.	9	Horse Boxes	n n	::
	D WC	COACHING	Composite	4 01	: 01
	HIR	0	Third Class	9	00 :
	RN OF		Second Class	0 0	: 63
	RETU		First Class	eo 4	- :
l	VI.	LOCOMOTIVE.	Tenders	9 9	: :
	No.	Locor	Engines		: :
				: :	: :
				893	ear ear
				ec., 1	alf-ye
				31st Dec., 1893 30th June, 1894	the h
				304	uring
1				Do.	ase du
1 9				Stock on the 31st Dec., 1893 Do. 30th June, 1894	Increase during the half-year Decrease during the half-year

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIE

	4	4
	£ 8, d,	£62 3 4
0	3 6	62
RE.		भ
TUI		
IG		:
PEN		
X		:
8	:	:
IRI	:	:
FU		
ET		:
ME		İ
FO		
国		:
BI		
IT	H	<u>:</u>
VA	No.	
202	ant	•
ET	000	•
ASS	ar A	
N.	d p	:
	eive	
0.0	rec	_
E E	yet	Total
A	not	H
ER	nat 1	
[W	d, b	
P	eate	
AI	r cr	
FIG	0 0	
CA	orise	
1 4	utho	
VII	al a	
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	pita	
	Ö	
	Loan Capital authorised or created, but not yet received per Account No. III.	
		9

To Maintenance of Way,   See Abstract A.   2,788   12 3   3,022   By Passengers   2,985   12 5   2	lf-vear						-
To Maintenauce of Way,   See Abstract A.   June 30, 1894   June 30, 1895   J	nded		7T.12	=			
To Maintenance of Way, See Abstract A. 2,788 12 3 3,022 By Passengers Carried to Net Revenue Account and Stations & E. 3,022 By Passengers & E. 3,016 By 2 2,0170 By 2 3,075 Merchandise & Minerals By 2 2,0170 By 2 3,075 Merchandise & Minerals By 2 2,0170 By 2 2,072 By 3 Balance carried to Net Revenue Account By 2 2,072 By 2 2,072 By 3 Balance carried to Net Revenue Account By 3 Balance carried to Net Revenue Account By 3 Balance carried to Net By 3	June 30, 1893.	EXPENDITURE.	Half-year ended June 30, 189				Half.year ended
Vorks, and Stations   See Abstract A.   2,788 12   3   3,022   By Passengers   2,985 12   5   5     Locomotive Power   Garriage & Wagon Repairs   Go.   E.   742 15   8   125   Military   Brocess Fares, &c.   2,985 12   5   125   Military   Brocess Fares, &c.   2,985 12   5   125   Military   Brocess Fares, &c.   2,985 12   5   130 14 10   95   Military   Brocess Fares, &c.   2,985 12   130 14 10   95   Military   Brocess Fares, &c.   2,985 12   95   130 14 10   95   Military   Brocess Fares, &c.   2,985 12   95   95   95   95   95   95   95   9		Maintenance of W.	œ.	1			June 30, 1894
Traffic Expenses   125			2,788 12 1,823 12		: &	.s.	
A Gatemen Score E 2 15 19 2 416	-	do.			Horses Com	18	
Hire Rolling Stock £906 2 2 8,173 13 4 3,075 Membadise & Minerals 3,482 4 7 846 Live Stock 5,000	-		19	4	de	10	
Rates and Taxes Rents, including Lismore Sta. 443 10 0 Rents, including Lismore Sta. 443 10 0 Rents, including Lismore Sta. 443 10 0 Respectable Experiment No. 6 Engine Less Received for Working Fermoy & 10,546 11 1 Lismore Line  Balance carried to Net Revenue Account		6 9008		1	e & Minerals	044	
Special Expenditure—New   8   8		80 3 Jismore Sta. 443 10		7,603		2	
Final instalment No. 6   671 13 9   2,372 17 9   16   Rent, &c.   31 10 9		00					
Engine 671 13 9 2,372 17 9 Loss Received for Working Fermoy & 10,546 11 1 7,622 Lismore Line 2,447 1 4 629 Balance carried to Net Revenue Account 127 8 7 83 10 9		270 0		ಣ್ಣ	lees		
Lismore Line  Lismore Line  Lismore Line  Balance carried to Net Revenue Account  Balance carried to Net Revenue Account	-	Engine 671 13 9				10	
Balance carried to Net Revenue Account 127 8 7		Lismore Line	10,546 11 2,447 1	7,622	Balance carried to Net	1	10
7 01 366 83	B	salance carried to Net Revenue Account	0000	la	Revenue Account		
	£8,251		21 906 12	60 00			

Dr	No	No. X.—NET REVENUE ACCOUNT.	ZENUE AC	COUNT.			Cr.	
Half-year ended 30th June, 1893.		Half-year ended 30th June, 1894.	Half-year ended 30th June, 1893.				Half-year ended 30th June, 1894.	1894.
£ 43,045 1,850	To Balance from last half-year's accounts	£ s. d. 47,173 9 5 1,850 1 8	4	By Balance brought from Revenue Account No. IX.	ght from IX.	Revenue	£ 8.	d.
1,000	". Interest on Loan Act 1882 Balance from Revenue Account	1,000 0 0	1,000	" Great Western Rebate	Rebate	:	1,000 0 0	0 0
			45,524	" Balance	:	:	48,896 2 6	9 2
£46,524		£50,023 11 1 £46,524	£46,524				£50,023 11 1	1 1

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

13.

NII.

Half was	No. XII.—ABSTRACT	S.	
Half yea ended June30, '9	WORKS, &c.	Half-yea	er ending 30tl
£158	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent	£ s.	d. £ s.
1644	Way:—Wages Materials	2021	9
3145 367 133	Repairs of Roads, Bridges, Signals & Works Repairs of Stations and Buildings	2 110	2954 10
3645		200 1	- 001
4	SPECIAL EXPENDITURE:—Alterations Platforms at Cappoquin and Waterford		3518 17
76	Less for Old Materials		730 4 11
0.000	MILES MAINTAINED :-Single, 58.		
3573			2788 12 3
В.	LOCOMOTIVE POWER		
£	Solarios Off - F	£ s. d.	£sd
33	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:—  Wages connected with the working of	35 7 11	£ s. d.
502 606 14 76	Coal Water	540 10 3 667 0 1 60 14 1	
1231	Oil, Tallow, and other stores	86 18 5	1900 10 0
	REPAIRS AND RENEWALS:-		1390 10 9
308	Wages	349 3 0 83 18 6	433 1 6
1715			2400
. RE	PAIRS AND RENEWALS OF CARRIAG	ES AND	1823 12 3 WACONS
	ARRIAGES :-		
28 128	Salaries, Office Expenses, and General Superintendence Wages	£ s. d. 29 10 7	£ s. d.
72 228	Materials	13 7 8	299 5 9
28	Yagons:— Salaries, Office Expenses, and General Superintendence	20.10	
184 92	Wages 1	29 10 6 97 7 5 16 12 0	443 9 11
532			
			742 15 8

### No. XII. - ABSTRACTS-CONTINUED.

D.	TRAFFIC EXPENSES.	
Half-year ended June 30, 1893.		Half-year ending June 30, 1894.
£1348	Salaries and Wages	£ s. d. 1567 8 11
173	Water and General Stores	163 9 7
147	Printing, Stationery, and Tickets	73 13 6
150	Rent of Telegraphs	143 15 3
100	Cartage	148 5 10
23	Miscellaneous (including Travelling) Expenses	20 3 7
52	Clothing	54 2 6
136	Joint Station Expenses at Lismore	
£2129		£2,170 19 2
E.	GENERAL CHARGES.	
£		£ s. d.
100	Directors	100 0 0
10	Auditors	10 0 0
210	Salaries—Secretary and Accountant	210 5 0
22	Office Expenses	25 8 4
17	Advertising, Printing, and Stationery	19 2 2
20	Travelling and Miscellaneous Expenses	20 0 0
75	Audit Office Expenses	81 19 0
16	Arbitration Expenses	15 11 9
	Fire Insurance	
_		
40	Railway Clearing House Expenses	34 12 11

Dr.	No.	XIII.—GENI	No. XIII.—GENERAL BALANCE SHEET.		Cr.	-
To Temporary Loans		52,000 0 0	By	43	£ s. d.	
" Sundry Outstanding Accounts	:	115,323 7 5	_	85,029 4 0	4 0	-
" Amount due Clearing House		318 6 3	Not Revenue Account, Balance at Debit thereof as per Account No. X	48,896 2	2 6	
			General Stores—Materials on hand	3,470 8	8 0	
			Sundry Outstanding Accounts	1,468 12 11	2 11	
			Amount due by General Post Office	0 01 201	0 0	
			Cash at Bankers	1,755 13	3 9	
			Suspense Account No. 1	26,914 2	5 6	
		£167,641 13 8		£167,641 13	30	1

		No.	No. XIVMILEAGE STATEMENT.	LEA	GE ST	ATEMEN	IT.					
Half-year ended.							Half-ye	Half-year ending 30th June 1894.	30th Ju	ne 1894.		
30th June, 1893.					Mi	Miles Authorized.	Const	Miles Constructed.	Miles	Miles to be Constructed.	Miles by El	Miles worked by Engines.
Miles. Chains.	8. Line owned by Company	<b> </b>   <b> </b>   <b> </b>		:	Miles.	Chains.	Miles.	Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains 42 71 71 71 71 71 71 71 71 71 71 71 71 71	Miles.	Chains.	Miles.	Chains 71
15 21	Line Worked ", ",		:	i	15	21	15	21		1	15	12
58 12					58	12	58	12			58	12

### No. XV.—STATEMENT OF TRAIN MILEAGE.

JUNE, 1894.	Total.	Miles. 51,622 11,738	63,360
Half-Year Ending 30th June, 1894.	Line Worked by W. D. & L. Rv.	Miles. 17,553 2,747	20,300
HALF-YEAR	W. D. & L. Railway.	Miles. 34,069 8,991	43,060
		11	
		Passengers and Goods Trains—Mixed Special Cattle and Goods	
UNE, 1893.	Total.	Miles. 43,794 12,257	56,051
HALR-YEAR ENDING 30TH JUNE, 1893.	Line Worked by W. D. & L. Rv.	Miles. 11,8494 2,1304	13,980
HALF-YEAR	W. D. & L. Railway.	Miles. 31,944 10,126	42,071

F. E. CURREY, CHAIRMAN OF COMPANY.
R. T. MORTIMER, ACCOUNTANT OF COMPANY.

### CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, ENGINEER.

Waterford, 26th Sept., 1894.

### CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 26th Sept., 1894.

### AUDITORS' CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 30th June, 1894, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, AUDITORS.

Materford and Limerick Railway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 30th JUNE, 1894,

TO BE SUBMITTED AT THE

### NINETY-EIGHTH HALF-YEARLY MEETING

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

FRIDAY, THE 31ST DAY OF AUGUST,

1894.

### Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.
Sir Francis William Brady, Bart., Deputy Chairman.

The Earl of Bessborough, Martin F. Mahony, Esq.,

Samuel Burke, Esq., Terence McMahon, Esq.,

Lord Arthur Butler, W. M. Murphy, Esq., J.P.

Lord Castletown of Upper Ossory, Anthony O'Connor, Esq.,

Lucius O. Hutton, Esq., Alex. W. Shaw, Esq., J.P.

JOHN N. WHITE, Esq., J.P.

### WATERFORD AND LIMERICK RAILWAY COMPANY.

OTICE IS HEREBY GIVEN, that the Ninety-eighth ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on FRIDAY, the 31st day of AUGUST, 1894, at the hour of Twelve o'Clock, noon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from FRIDAY, the 17th instant, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY,

Secretary.

Head Offices, Waterford Terminus, 1st August, 1894.

### WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

For the Half-year ending 30th JUNE, 1.894.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1894, as compared with the corresponding period of the preceding year.

Description.	Half-year 30th June, 1894.	Half-year 30th June, 1893.	Increase in 1894.	Decrease in 1894.
DESCRIPTION.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers :—  1st Class, Single 2nd ,, ,, 3rd ,, ,, 2nd ,, ,, 2nd ,, ,, 3rd ,, ,, Periodical Tickets	909 9 9 9 1,678 2 8 8,088 5 6 1,477 6 4 2,971 9 0 10,500 14 9 894 6 6	924 7 11 1,706 17 3 8,198 14 0 1,458 9 3 3,040 0 4 10,527 8 3 799 10 9	  18 17 1   94 15 9	14 18 2 28 14 7 110 8 6  68 11 4 26 13 6
Sundries	437 19 1	456 1 2		18 2 1
Total	26,957 13 7	27,111 8 11		153 15 4
Parcels and Miscellaneous Mails Goods Minerals Live Stock	4,818 15 0 34,431 5 3 5,234 11 0	4,701 I 4 27,096 I7 3 4,193 I4 I0	1,157 16 8 117 13 8 7,334 8 0 1,040 16 2 2,531 8 3	::: 1
Total Traffic Receipts &	89,608 15 1	77,580 7 8	12,028 7 5	.0 .00

In order to maintain a correct comparison, the receipts of the Athenry and Ennis and Athenry and Tuam lines for the corresponding half-year have been introduced into the tabulated statement.

The basis of the new Agreement with the Great Western Company entails the inclusion in our Traffic receipts of the amounts payable to this Company thereunder. In the Revenue Accounts Nos. IX and X the comparisons under various items are to some extent necessarily disarranged, this being the first half-year for which the accounts have been prepared in the new form.

It will be observed from the detailed return of Traffic receipts that increases are shown in every description of traffic except passengers, the improvement in goods and live stock traffic having been very substantial.

During the half-year 7 miles 664 yards of permanent way have been relaid with steel rails and creosoted sleepers, and the entire cost charged to Revenue. The length relaid in the corresponding half-year was 6 miles 5 yards.

Marked improvements continue to be made in your Rolling Stock. In addition to ordinary maintenance and repairs, one brake third class carriage, one standard third class carriage, one passenger brake van, eleven covered cattle wagons, three covered goods wagons, and one coal wagon were constructed in the Company's Works, to replace old stock, and the cost charged to Revenue. Two engines, three carriages, and ten wagons have been provided for the new lines and are additions to the Stock.

The Capital Expenditure amounted to £2,907 13s. od., of which £1,970 was expended on Interlocking, Block Working, and Vacuum Brakes under the compulsory order of the Board of

Trade. The expenditure during the half-year on the much needed new station and works at Killaloe amounted to £488.

A sum of £500 has been written off the Engine Renewals Suspense Account, and after providing for interest on Debenture Stock amounting to £19,201 14s. 11d., the balance available for Dividend is £21,461 os. 9d. The dividends on the Preference Stocks and Shares will absorb £21,048 15s. 2d., leaving a balance of £412 5s. 7d. to be carried forward to the account for the current half-year.

The line from Tuam to Claremorris was opened for traffic on 30th April last.

The Contractors for the extension from Claremorris to Collooney—47 miles in length—are making satisfactory progress with the works, the laying of the rails and the construction of the buildings being in a torward state.

By Order,

PERCY B. BERNARD, Chairman.

JOHN J. MURPHY, Secretary.

BOARD ROOM,

Waterford, 23rd August, 1894.

P.S.—A form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to complete and return it so as to reach the Secretary before noon on Wednesday, 29th August, 1894.

### RECEIPTS COMPARATIVE STATEMENT OF TRAFFIC

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM 1ST JANUARY, 1886.

	d.	7	II	0	63	9	1	4	-			
ipts.	ú	9	4	28	18	00	17	17	14			
Receipts.	7	18				212,644 8	,, 1891 206,605 17	196,942 17				
		:	:	:	:	1	:	i	:		-	
Year ending		31st Dec., 1886	,, 1887	1888	6881	1890	1891	,, 1892	1893			
ear e		Dec.,	9.9	9.9	33	3.3	33	9.9	33	:		
Ā		31st ]	3.3		33	33	33	•	:			
77	d.	10	3	10	6	4	4	11	н			-
pts.	vå	13	3	3	7	19	91	6	91			
Receipts.	12	31st Dec., 1886 100,485 13 5	102,904	103,368 3 10	108,246 7	114,108 19	107,753 16	11 6 701,401	,, 1893 104,829 16 1	:		
	1		:	:	1	1	:	i	-		-	_
Half-year ending		1886.	,, 1887	8881	1889	0681	1891	1892	1893			
alf-year		Dec.,	33	66	3.3	3.3	33	3.3	33	!		
H		31st	33	3.3	33	2,	9.9	33	33			
	d.	2	00	8	20	61	2	10	0	4		
pts.	s, d,	13	-	14	OI	6	-	7	00 I	17		
Receipts.	42	84,654 13	8 1 080,08	89,254 14	94,762 10	98,535	98,852	92,835 7	94,141 18	71 191,701		
		1	:	:	:	i	:	:	:	:	-	
Half-year ending		30th June, 1886	,, 1887	1888	6881	1890	1681	1892	1893	4681		
f-year		June,	3.3	33	3.3	33	3.3	11	33	3.3		
Hal		30th	33	33	66		13	3.3	33			

### STATEMENT OF ACCOUNTS

TO 30th JUNE, 1894.

### COMPANY. RAILWAY LIMERICK AND WATERFORD

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1894.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING,

Materford and Limerick   Materford and Limer	H 7 8	Stock and Shares  &	Loans 250,000 17,500 30,000 16,600	Total  \$\frac{\kappa}{752,012\frac{\kappa}{2}}\$  17,500  30,000  354,550	Stock and Shares	Loans .: ::	Total & 372
Waterford and Limerick Railway Act, 1845  Limerick and Foynes  Waterford and Limerick  Limerick and Castleconnell (Transfer) 1872  Waterford and Limerick  Waterford and Limerick  Waterford and Limerick  1868  16,600  16,600  16,600  16,600  16,600		502,012}	250,000 17,500 30,000 16,600	752,012½ 17,500 30,000 354,550	3 22 ::	2 : ::	373
Limerick and Foynes ", 1850 250,050 250,000 Limerick and Limerick ", 1853 17,500 30,000 Waterford and Limerick ", 1860 337,950 16,000 Waterford and Limerick ", 1864 1864 16,000 Limerick and Castleconnell (Transfer) 1872 10,080 34,000 Waterford and Limerick and Castleconnell (Transfer) 1872 10,080 34,000 Waterford and Limerick ", 1873 16,000 16,000		502,0124	250,000 17,500 30,000 16,600	752,012½ 17,500 30,000 354,550	372	1011	372
Unterford and Limerick "1855 17,500 Waterford and Limerick "1860 337,950 16,600 W.&L., L.&F. and R.&N.J. "1864 "7,000 Waterford and Limerick "1864 "16,600 Limerick and Castleconnell (Transfer) 1872 16,600 Waterford and Limerick "1868 "16,600 Waterford and Limerick "1868 "16,600 Waterford and Limerick "1869 16,600		337,950	30,000	30,000	::	011	1
Waterford and Limerick , , , , , , , , , , , , , , , , , , ,		337,950	30,000	30,000	:	:	
W.&L., L.&F. and R.&N.J. ,, 1864 7,000 Waterford and Limerick ,, 1868 16,600 Unterford and Castleconnell (Transfer) 1872 10,080 34,000 Waterford and Limerick 1873 49,800 16,600		337,950	16,600	354,550			:
W.&L., L.&F. and R.&N.J. "1864 7,000 Waterford and Limerick "1,1868 16,600 Limerick and Castleconnell (Transfer) 1872 10,080 34,000 Waterford and Limerick 1873 16,600		:	-		:		:
Waterford and Limerick ', 1868 16,600 Limerick and Castleconnell (Transfer) 1872 10,080 34,000 Waterford and Limerick 1873 49,800 16,600			7,000	7,000	:	:	:
Waterford and Limerick 1873 10,080 34,000 Waterford and Limerick 1873 49,800 16,600			16,600	16,600	:	:	:
1073 49,800 16,600		10,080	34,000	44,080		: :	:
(A mer cent Pref Stock) 1872		49,800	16,600	66,400	:		
Do. (Founds Amalgamation) 1873 318,950		318,950	1	318,950	:	:	:
Do. (Ennis Do. ) 1872 8 450 100.00	194,550	126,250	68,300	194,550	:	:	:
y Act 1873		8,450	100,000	108,450	:	:	:
Limerick and Kerry Railway Act 1873 25,000	35,000	50,000	:	50,000	:	:	
100,000 33,000 1		100,000		25,000	:	:	:
Board of Trade Couliford 11 1883 75,000 25,000 I	I	75,000	25,000	100,000	:	:	:
Railways Act, 1889 20.531							:
289,000	289,000	: :	289,000	289,000	: :	: :	: :
Total £1,603,530 940,131 2,543,	31 2,543,661	1,603,4924	940,131	2.542.6224	27.4	1	277

8

NO. IA.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY CLAREMORRIS LINES AS NOW EXISTING.

					_
		L S. d. L S. d. L S. d. L S. d.	0	6	6
	-	ŝ	9	91	7
	Total		11	22	8
		13	6,4	5,5	2,0
E.			10	10	91
BALANCE.	Shares Grant	d.	0	0	6
BAL	nt	ŝ	9	91	7
	Gra	5.7	47	12	8
	Go	×	9,6	24,5	4,4
	92		30	0	10
	hare	13	6,5	1,0	7,5
	00		3	2	3 9
		P	-	~	~
(RD.	-Fe	ŝ	17		1,7
TION	Total	42	522	477	666
ANC			64,	43,	07,
CAPITAL CREATED OR SANCTIONED.			_		H
KD (	nt	P	_	(1)	(,,
LRAT	Grant received	υ'n	14	(4.)	17
C	Gr	42	052	487	539
ITAI	9		51,	34,	85
CAP	99		170	8	9
	Shar	2	13,4	8,9	2,4
	Total Shares Grant Grant received		8	9	0
	tal	2	8	9,0	0.00
CED.	To		171	8.	270
CAPITAL AUTHORIZED.	Govern- ment Grant		8	8	8
IT.	ent	42	1,0	9,00	0,00
AL A	Gen		6	7.7	15
PIT	-		8	8	8
2	Shares	42	0,0	0,0	0,0
	502		00	4	12
		ck	(Collooney and Swineford) Railway Order, 1892 80,000 91,000 171,000 13,470 51,052 14 0 64,522 14 0 66,530 39,947 6 0 106,477 6 0 Waterford and Limerick (Clare-	ilway 40,000 59,000 99,000 8,990 34,487 3 3 43,477 3 3 31,010 24,512 16 9 55,522 16 9	Total, £ 120,000 150,000 270.000 22,460 85,539 17 3 107,999 17 3 97,540 64,460 2 9 162,000 2 9
		ner	efo	ailw	. In
		Lin	win k (	Z.	al
		7	S 892 eric	ord)	Tot
		an	nd I', I	nefo	
		pro	rder d L	2 wi	1
		erfo	an an	681	
		Vat	way	is t	
		2	Col	morris to Swineford) Railway Order, 1892	
		I The Waterford and Limerick	Wa	0	-9
		н	0		10
-	-	-		_	-

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

9

<b>D</b> евскиртом,	Amount Created.	Amount Received.	Calls in Arrear.	Amount Un-called	Amount Un-issued.
Ordinary £50 Shares	598,450	£ 597,550	ત્ર :	× :	1,5624
4 per cent. Consolidated Preference £50 Stock, 1873 Act. 1873 Act. 1879 cent. Consolidated Preferential £100 Stock, 1860 1872 5 per cent £250 Shares 1873 5 per cent £25 (Foynes Amalgamation) 1873 5 per cent £25 (Ennis Amalgamation) 1873 5 per cent £50 (Southern) 1873 5 per cent £100 (Limerick & Kerry) 1873 5 per cent £100 1883 5 per cent £100 1883 1883 6 per cent £100 1883 6 per cent £100 1883 6 per cent £100 1883	599, 1124 318, 950 10, 080 49, 800 29, 150 8, 450 5, 000 25, 000 75, 000	597,550 318,950 10,000 49,800 29,150 7,675 50,000 100,000 37,800			1,562½ 50 80 775  37,200
TOTAL £	1,603,492\$	1,563.825			39,6674

No. IIA.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORRIS LINES, SHOWING THE, PROPORTION RECEIVED.

INE FRUFUR	THE FROPORTION RECEIVED.	ED.			
DHSCRIFTION	Amount	Amount	Calls in Arrear	Amount	Amount Unissued
4 per cent. £10, Baronial Guaranteed Shares, Co. Sligo	13,470 8,990	12,080 5,740	₹ : :	₹ : :	1,390 3,250
Total, &	22,460	17,820		:	4,640

### No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

Total Amount raised by Debenture Stocks, as above
Borrowing Downers of Allons of Acts I
S TOTAL TOWERS AL CLOSE OF JOHN LINE, 1804

### No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	ď.	0	0	9	19	3	001	~
8894	s,	0		3	8	7	09	7
Received to 30th June, 1894	~2 S	1,563,825	893,464 0 0 30,000 0 0 923,464 0	7,361	2,462,863 9 8 31,786 13 10 2,494,650 3	85,539 17	30,792	2,628,802
		1,56	92	0	2,46	0	0 1	2,6
ar 1894	j		0	3 10	3 10	0		
Amount Received during Half-year	ທໍ	1	8	98	1 98	8	9 :	:
Amount Received during Half-year 30th June, 1894	42		30,0	5,574 9 8 1,786 13 10	31,7	75,539 17 3 10,000 0	2,560 0 0 15,260 0	
	Ġ.	0	0	00	00	3	0	
Amount Received to 31st Dec., 1893.	υň	0	0	9	3	71 6	0	
Amount eccived t Dec., 18	42	3,82	3,46	5,57	2,86	5,53	2,56	
R		1,563,825	893		2,46	7		
	By Receipts:	Shares and Stoch per Account No. II.	Debenture Stock, per A/c No. III.	Forfeited Shares gain, less Discount allowed on Issuing Shares, &c.		Government Grant	Baronial Shares, per Account, No. IIA	**
	d.	10		4	01 0	0	3	7 3
d to 1894	vi	2,0	:	/1	0 10	80	3 16	2
Total Expended to 30th June, 1894	42	7,74	(	703,901 1/	116,550 10 10	2,498,198 11	130,603 16	2,628,802 7
Ext 30th		2,097,746 2 10	0	07	11	2,49	1,2	2,62
	d.	н	1	=	0	0	4	4
unt nded ng year year e, 18	uŝ	90 1		233 14 11 Cr.	1 17	2 16	91	2 12
Amount Expended during Half-year 30th June, 1894	E S.	2,673		233	1,011 17	1,895 16 0	87,436 19 11 43,166 16	£ 2,583,739 14 11 45,062 12 4
30t]		6		· ·			1 43	4
to 1893.	p .	4		61	7 10	15	1 61	14 1
Amount pended t Dec., 18	un.	272	9	80	995	302	136	739
Amount Expended to 31st Dec., 1893	42	95,0		283,008	117,562	2,496,302 15 0	87,7	583,
- 00	-	2,0			:	2,2	:	23
Y	三	nes open for Traffic (No. V.) 2,095,072 4 9 2,673 18 1	-4	(No. V.) tions to Railways.		0	on:	
1 3	TO EXPENDITURE:	Lines open for Traffic (No. V.	Working Stock	Subscriptions to	&c. (No. V.)	LINES IN COURSE OF	CONSTRUCTION: Collooney & Claremorris Lines	
	END	ope fic (J	ng	riptic	(Z)	Co	STRI oney ris I	
10	Exp	nes	orki	ubscr othe	&c.	ES IN	Con	
2			3	20		Z	O	

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1894.

LINES OPEN FOR TRAFFIC:-		ر S. d.	£ s. d.
Board of Trade requirements-Interlocking and Block Working, &c.	:	I.736 4 6	
Works at Limerick	:		
Works at Caher	:	00	
New Station and Works, Killaloe	:	487 19 6	
Works at Robertstown Viaduct	:	20 17 7	2,673 18 1
Working Stock :-			
Board of Trade requirements-Vacuum Automatic Brakes	:	:	233 14 11
SUBSCRIPTIONS TO OTHER RAILWAYS:-			2,907 13 0
Deduct amount received (on a/c) respecting Athenry and Ennis Co	į.		0 41 110.1
Expenditure for Half-year-See Account No. IV		:	

X
-
0
0
-
-
18
-
TNU
-
2
ber
7
0
-
NO
1
15
-
0
6
12
p
Ω
p
-
-
P-
l ju
DETIIDN
-
-
1
po
200
-
R

1			-		
P	Total.	1,095	1,105	IO	:
	Stores Van.	H	H	:	:
RAL.	Travelling Grane	H	I	1	:
MINE	Locomotive Coal Wagons.	43	43	:	:
B AND	Permanent Way	10	25	:	:
AKDIB	Timber Trucks.	32	32	:	:
MERCHANDISE AND MINERAL.	Cattle Wagons.	108	811	10	:
	Goods Wagons (Covered).	722	722		:
	Goods or Coal Wagons (Open).	163	163	:	:
	Total.	144	147	2	:
	Accident Brake Pilot Van.	Н	н	:	;
	- H Pilot Van.	21	1	:	
.69	Passenger Brake Vans.	20	20	:	1
DACHIN	Carriage Trucks.	Trans	:	:	
COACHING.	Horse Boxes.	91	91	:	:
	Composite.	33	33	:	
	Third Class.	43	46	2	-
	First Class.	~	3	:	:
OTIVE	Tenders.	43	45	0	:
LOCOMOTIVE	Engines.	46	48	61	:
		Stock on the 31st Dec., 1893	", 30th June, 1894	Increase during the half-year	Decrease during the half-year

ADDITIONS TO STOCK. - Two Engines and Tenders, three Carriages, and ten Wagons provided for the new Lines.

# No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	42	758	159	1,331	250	3,342	050	8,798	299	264	396	7,720	 878
Ä				-		3		00			139,	~	164,
In subsequent Half Years.	4	758	2 :	331	150	3,342	:	4,798	:	:	59,396 139,396	3,950	73,849 164,878
During the Half-Year ending 31st Dec., 1894.	42	:	159	1,000	100	: 0	020	4,000	299	264	80,000	3,770	61,026
		:	:	: :	:	:	:	: :	:	:	:	1	12
			1	: :	:	:	:	: :		:	:	11	:
		uses	1	: :	:	:	:	: :	:	:	:		:
		Gate Ho	:	:	:	:	Timber		:	:	:	: :	Capital
		gnal and		%c.)	:	i	ien of Ti	50	:	:	:	::	Total Estimated further Expenditure of Capital
		ations, Si	nis Line)	Viaduct,	:	i	Half-cost of mutting Iron Tons on Bridges W & I. Line fin lien of	Board of Trade requirements—Interlocking, and Block Working	:	:	:	 3rakes	her Expe
		ins at Sta	dge (Enr	rtstown	:	:	1.8 7	and Bloo	:	:	/i		ated furt
		Cattle Pe	ergus Bri	ch (Robe s and Sig	:	Dlasform	ridoes V	locking,	:	1			al Estim
		itional),	n, and Fe	nes Brand d Bridge	th Road	ve Shops	Half-cost of mutting Iron Tons on Bridges W	its-Inter	:	Killaloe	uction:	ges, &c.	Tot
		AFFIC:— Line (add	is Statio	and Foy Jorks, an	on Newra	Locomoti	IC Iron T	quiremer	k	Works, F	Constr	s, Carria	
		FOR TR	Bog, Enr	Limerick Vard V	Houses	lant for	of muttir	Trade re	Limeric	ion and	URSE OF	OCK :—	
		LINES OPEN FOR TRAFFIC:—Signals along the Line (additional), Cattle Pens at Stations, Signal and Gate Houses	Ballycar Bog, Ennis Station, and Fergus Bridge (Ennis Line)	Works—Limerick and Foynes Branch (Robertstown Viaduct, &c.) Tipperary Yard Works, and Bridges and Signals	Building Houses on Newrath Road	Sundry F	Half-rost	Board of	Works at Limerick	New Station and Works, Killaloe	LINES IN COURSE OF CONSTRUCTION :— Collooney and Claremorris Lines	Working Stock :— Additional Engines, Carriages, &c Board of Trade requirements—Vacuum Automatic Brakes	
		LIN									Lini	WOR	

# No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	_	_	_			10	1 00
s. d.	0	0	0	0,	2	9	2
S	10	0	1	0	0	2	1 6
42	39,705 0 0	102,180 0 0	0 0 299'91	64,460 2 9	223,012 2 9	30,792 6 6	£ 192,219 16 3
	~	oi	-	9	22	(+)	10
	-1_	:	:	ı į			:
		;		:		:	
	•		7.			,	
			10	:		*	:
	:	Α.					
15	1 II.	II pu	III.	1		:	:
	I. and	Nos. Ia. and IIa.	Nos. I. and III.				
	Nos.	Nos. 1	Nos. 1	:		:	Total
	ints l	A	A				H
1	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	33	9.3				
1	per 1			:			
	ived,					IS.	
	rece			:		Š	
	ot yet	3.3	•			count	
-	ut no			IA.		r Acc	
1	ed, b			No.		nt, pe	
1	creat	ditto	ditto	ount		ccour	
	ed or			r Acc		tal A	
1	horize	33	9.6	Government Grant, per Account No. IA.		Less-Balance at Capital Account, per Account No. IV.	
	l aut			Gran		ce at	
	apita		Loan Capital	ment		Balan	
1	are C	3.3	an C	verni		SS-I	
1	She		Lo	Go		Le	

						16	)						
Cr.	Current Half- year ending 30th June, 1894.	s, d.	38,369 14 1	51,239 I O	89,608 15 1					1,594 8 6	91,203 3 7	468 4 10	(91.779 15 2
		26,063 7 1 894 6 6 6,593 5 6 4,818 15 0	1.	5,234 11 0			616 11 2	947 17 4		30 0 0		:	
-R	RECEIPTS.	Passengers Periodical Tickets Parcels, &c Mails	Month	Minerals		Traffic Receipts from Tolls, Terminals, &c., per,	Waterford & Central Ireland Co	Great Southern and Western Co	Athenry and Ennis Junction Co	West Clare Co	Mileage and Demurrage	Rents and Transfer Fees	
	Half-year ended 30th June, 1893.	£ 22,941 678 4,990 4,601	33,210	4,153 6,722	67,925		617	948	72	30	69,592	161	(60,090)
	Current Half- year ending 30th June, 1894.	ъ́ ъ́		17,597 3 8	702 15 2 14,478 14 11	4,947 9 5 16,851 2 1 2,993 17 8	57,571 2 11		737 19 3	60,314 16 10	11 2 681,6	51,125 8 11	40,654 6 3
Dr.	Ехримоттек.	To— Maintenance of Way, Works and Stations —see Abstract A. Less charged to Re- louing and Renewal	Fund—see No. X Account.		Gatemen at Level Crossings, Locomotive Power, see Abstract B.	Repairs Traffic Expenses General Charges do. C.  General Charges		Charges £422 3 9	ies 3*3 *3	Nates and Aanes	Less— Received for Working other Lines		Salance carried to Net Kevenue Ac- count
	Half-year ended 30th June, 1893.	7,176	3,095	14,081	14,018	5,172	52,589	825	10	57,762	15,449	42,313	27,677

	в	
Cr.	1	
0	1	
	н	
	н	
	п	
	١.	
	1	
	н	
	н	
	н	
	н	
	1	
	1	
	1	
	Т	
	1	
	н	
	н	
	н	
	1	
H	1	
Z	н	
5	н	
0	н	
0	н	
Ö	1	
-		
4	н	
回	ж	
D	1	
Z	н	
田	н	
>	-1	
田	-1	
2	-1	
	-1	
	-1	
1	-1	
Z	-1	
	-1	
1	-1	
1	-1	
1	-1	
4	-1	
	-1	
	н	
	-1	
	-1	
	н	
	-1	
	-1	
	-1	

1		P	11	0		4	0				9
	Hall nding ie, 18	ທຳ	2 11 2	17		6				. 1	12
	Current Half- year ending 30th June, 1894	43	464 2 40,654 6	155 17		500	147 17				,027
	Cu 30tl		40,								£ 42,027 12
CONT.			By Balance brought from last Half- year's Account Balance from Revenue Account No. TX	" Dividends on Company's Shares Subscription to Line purchased	", Great Western Company—Moiety of Interest on Shares issued under	Southern Act Southern Act Great Western Company—Amount	under expired Agreement				7
NO. A.—NEI NEVENUE ACCOUNT.	Half-year ended 30th June, 1893.	*	414	400	10,543				39,703		
1	f- 34.	d.	111				1	7		6	9
	t Hal nding ie, 18	& s. d.	201 14 11 696 14 11 668 1 11			:	1	-		0	7 12
	Current Half- year ending 30th June, 1894	42	19,201 14 11 696 14 11 668 1 11				190	20,500 11		21,461 0	£ 42,027 12
4	30t				-	b0 ←		7			3
OM			To Interest on Debenture Stock Interest on Banking Balances , Income Tax Balance		" Permanent Way Works and Build	ings, Relaying and Renewing Fund, under expired agreement	with Great Western Co.			" Balance available for Dividend	
Dr.	Half-year ended 30th June, 1893.	3	13,692 738 685	15,115			3,095			21,493	39,703

No. XII.—ABSTRACTS

	No. XII.—ABSTRACTS				_	_
Half-year ended 30th June 1893.	A. MAINTENANCE OF WAY, WORKS, &c.	Current H 30th J	lalf- lune	year end	ing	
6,857	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:  Wages  Materials	£ s. 630 17  7,744 2 8,519 15	d. 5 9 2	£	s. C	1
7,289	Less—Old Materials	16,894 15 2,326 12	4 8			
1,054 13,690 2,203 704 628	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting			14,568 1,617 745 729	0	
17,225	Less—Received for Grass Rents  MILES MAINTAINED:— Double 322 Single 2632			17,660 63	8	(10
17 176	2954		£.	17,597	3	-
17,176	B. LOCOMOTIVE POWER.	1	~	-11371		
£ 147	Salaries, Office Expenses, and Gen. Superintendence	157 5	d. 5	£	S.	Ċ
3,562 4,425 330 471	Wages connected with the Working of Locomotive Engines	3,633 12 4,668 13 488 10				
8,935 2,492 1,975	REPAIRS AND RENEWALS:— Wages		11	9,401	8	I
-1,7/3				4,419	14	
13,402				13,821	3	
116	Repairs of Workshops, Sheds, &c Engine Renewals—Proportion of Suspense a/c			1 57 500	0	
14,018		1		14,478		
	C. REPAIRS AND RENEWALS OF CARE					
£	CARRIAGES:—	1 ~	d.	to	S.	
73 896 1,081	Salaries, Office Expenses, and Gen. Superintendence Wages Materials	924 10	0			
2,050	WAGONS:	e 78 12	8	2,206	13	
1,339	Wages				16	
		L.	-	4.04	-	
		1	Ž,	4,947	9	

0	
EN	
IVI	
RD	
FO	
SLE	
LAF	
VAI	
A	
NCE	
ALA	
F BA	
0	
LOI	
RIAT	
OPE	
PPR	
DA	
OSED	
ROP	
-PI	
XI	
No.	

							18	3							
Current Half- year ending 30th June, 1894.	ε. d. 21,461 0 9											21,040,12	412 5 7	:	412 5 7
	κ s. d	6,179 13 2	7,365 3 3	242 3 9	1,206 1 10	9 11 924	185 17 7	1,210 18 9	544 18 5	2,421 17 6	915 9 5				.:
		(Less Income Tax)	33	33	3.3	3.3	3.8	9.9	9.9	6.6	6.6			Ordinary Capital	
		Act, £318,950,	, 337,900	,, IO,000	,, 49,800	, 29,150	,, 7,675	, 50,000	,, 25,000	,, 100,000	,, 37,800			the £597,550	l to next half-y
	Balance available for Dividend, as per Account No. X.	4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)	Preference Stock 1860 ,,	1872	1873 ,	1873 ,,	1873 ,,	1873 ,,	1873 ,	, 8781	1883,		Recommended for allocation as follows:—	Dividend of - per cent. per annum on the £597,550 Ordinary Capital	Balance carried forward to next half-year
	tvailable for Div	t. Consolidated	Do.	Preference Shares,	9.9	6.	6.6	6.6	6.6	6.6	3.3		ended for allocate	Dividend of -	
	Balance	4 per cen	43 ,,	5 ,,	5 ,,	5\$ "	5 33	5 ,,	4\$ "	5 ,,	5 ,,		Recomme		
r ended e, 1893.	₩:	6,206	7,397	243	1,211	780	187	1,216	547	2,432	920		:	:	:
Half-year ended 30th June, 1893.	£ 21,493										001 10	41,139	354	:	354

No. XII.—ABSTRACTS.—continued.

Half-year ended 30th J une 1893.			Curr Half- end 30th 3	ing June	r
£			£	S,	(
10,353	Salaries and Wages, &c		11,087	IO	(
1,800	Fuel, Light, Water, and General Stores		1,937	19	I
265	Clothing		243	9	
842	Printing, Stationery, and Tickets		796	[]	9
III	Horses, Harness, Vans, Provender, &c		162	4	
28	Wagon Covers, Ropes, &c		25	9	
637	Joint Stations' Expenses		659	17	8
193	Miscellaneous (including Travelling) Expenses		192	15	1
235	Bridge Tolls, Numbermen, &c		230	19	
133	Steam Tug and Boats		287	5	8
	Wages, Fuel, Stores, and Repairs in connexion	with			
1,047	Stationary Engines, Waterford		1,226	19	
15,644		£	16,851	2	
E.	GENERAL CHARGES.				
£			£	s.	C
	D'		500		0
500	Directors			0	
500	Auditors			0	
	Auditors		25	0	(
25	AJ:A		25 754	0 18	10
25 735	Auditors Salaries of Secretary, Accountant, and Clerks		25 754 169	0 18	10
25 735 169	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do.		25 754 169 27	0 18 18	10
25 735 169 23	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses		25 754 169	0 18 18	10 8
25 735 169 23 62	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance		25 754 169 27 63	0 18 18 4 11	77 99
25 735 169 23 62 116	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses		25 754 169 27 63 144	0 18 18 4 11 8	10 8 11 77 9
25 735 169 23 62 116 448	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department		25 754 169 27 63 144 417	0 18 18 4 11 8	77
25 735 169 23 62 116 448 441	Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses		25 754 169 27 63 144 417 431	0 18 18 4 11 8 2 16	77 99 111

-	_		_					_	_				 
1	<del>j</del>	9	O	0	00	4	7	0	6		0		IO
5	ທຳ	9	0	0	Н	16	15	15	15		OI		0
1	~2	30,792 6	23,350	750	18,925	6,038 16	11,607 15	2,679 15	1,714 15		4,817 10		Total, £ 100,676 0 10
		. as		À.	:	:	:	:	:	0	0		13
		Debit thereof,	i	benture Stock	ials on hand		\i	:	:	£5,317 10	200 0		Total,
ET.		ital Account, Balance at 1 per Account No. IV.	ent	ion Railway De	-Stock of Mater	s due to the Con	other Compani	Post Office	ding Accounts	ine Renewals—Suspense	ne		
No. XIII.—GENERAL BALANCE SHEET.		By Capital Account, Balance at Debit thereof, as per Account No. IV	" Shares Investment	,, Kilkenny Junction Railway Debenture Stock A.	", General Stores—Stock of Materials on hand 18,925 I	" Traffic Accounts due to the Company	" Amounts due by other Companies	18,424 3 11 ,, Amount due by Post Office	" Sundry Outstanding Accounts	", Engine Renewals—Suspense	Revenue		
B,		By	33	3.9				3.3					
AI	d.	6	2	1	9	IO	0	II	н	10	6	60	101
EF	sň	0	2	0	14	91	II	~:	10	12	6		0
IIGEN	42	21,461 0	1,514 5	18,605 0 7	1,829 14 6	7,145 16 10	3,602 11 2	18,424	1,495 5 1	163 12 10	26,434 9		Total, £ 100,676 0 10
No. XI		thereof,		:	:	:		=:	i	er	ıction		Fotal, £
		at Credit	:	yable	:	y i	:	:	:	s Treasur	s Constru		
		Balance a	Interest	Stock pa	:	mpanies	g House	ccounts	pı	sciety as it	orris Line		
		et Revenue Account, Balance as per Account No. X	dends and	Debenture	to Banker	o other Co	to Clearin	standing A	urance Fur	Friendly Sc	nd Claremo		
		To Net Revenue Account, Balance at Credit thereof, as per Account No. X	" Unpaid Dividends and Interest	Interest on Debenture Stock payable	" Balance due to Bankers	" Debts due to other Companies	" Amount due to Clearing House	Sundry Outstanding Accounts	Fidelity Insurance Fund	" Company's Friendly Society as its Treasurer	" Collooney and Claremorris Lines Construction		
Dr.		To N	,, U	,, I	,, H	,, I	,, A	200		,;	,, 0		

No. XIV.—MILEAGE STATEMENT.

Half-Year					Half-year endin	Half-year ending 30th June, 1894.	
30th June, 1893.				Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
7.00	Lines owned by Company Do. Leased or Rented			M. F C. 240 4 8 102 1 8½	M. F. C. 193 4 8 102 1 83	M. F. C. 47 0 0	M. F. C. 193 4 8 102 1 83
9 -	Foreign Lines Worked Over	1	:	342 6 64 I I 0	295 6 6½ I I O	47 0 0	295 6 6½ I I 0
279 7 8	Total	:	:	343 7 64	296 7 64	343 7 64 296 7 64 47 0 0	296 7 64

MILEAGE.	
TRAIN	
OF	
-STATEMENT	
XV.	
0	

Other Lines Total.  Worked. MILES.  134,437 344,602 28,483 102,205		Holf Voor
MILES. MILES. 134,437 344,602 28,483 102,205		W & T. Tino
134,437 344,602 28,483 102,205		
	Passenger Trains—and Mixed Trains, carrying also Goods and Live-Stock	
203,007 102,920 446,807	Control of the contro	102,700

MILES.

MILES.

79,585

Total.

Other Lines Worked.

ending 30th June, 1894

PERCY B. BERNARD, Chairman of the Company JOHN J. MURPHY, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 21st July, 1894.
Waterford.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

### JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 19th July, 1894. Limerick.

### AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1894, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,461 os. 9d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

GEORGE GIBSON, ANTHONY CADOGAN, Auditors.

WATERFORD.

22nd August, 1894.

### Materford and Limerick Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than  $\pounds 250$  of Ordinary or Preference Shares or Preference Stock, can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Friday, the 21st of September, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.

Materford and Tramore Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Half-year ended 30th JUNE, 1894,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

### EIGHTY-THIRD HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE. THE TERMINUS,

WATERFORD,

At One O'Clock p.m., on Wednesday, the 12th September, 1894.

1894.

### Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN.
CHARLES E. DENNY, Esq., VICE-CHAIRMAN.
JOHN N. WHITE, Esq., J.P.
W. G. D. GOFF, Esq., J.P.
WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on WEDNESDAY, the 12th September, 1894, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1894.

The Transfer Books will be closed from the 30th August until the 12th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Office, The Terminus,

Waterford, August 30th, 1894.

### DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the half-year ending 30th June last.

### Comparative Statement of Traffic.

June 30th, 1893. June 30th, 1894. £ s. d. 145 6 0 151 7 4 £ s. d. First Class Passengers 129 0 6 138 2 4 637 5 6 2906  $2580\frac{1}{2}$   $4143\frac{1}{2}$ 4541 First ,, Return 110121 683 18 4 10262 Third ,, ,, Bathing Tickets 17234 692 16 10 15003 612 8 1 8 6 8 1 4 2 School 40 4 6 26 11 0 Season 287 6 0 335 1 0 Parcels, Dogs and Excess Fares 103 17 1 114 16 10 Goods 179 10 0 201 16 9 Mails 15 0 0 15 0 0 359881 2307 12 9 32032 2211 6 2 Decrease. 39561 £96 6 7

The balance available for Dividend (after providing for Outstanding Accounts and interest on Loans) is £637 19s. 7d., out of which your Directors recommend payment of the usual Dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £387 19s. 7d. to next half-year.

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

C. MORLEY, Chairman.
A. PROSSOR, Secretary.

### ompano Railmap ramore (5) ans Waterford

Half-year ended 30th JUNE, 1894.

AND CREATED BY THE COMPANY.

AUTHORIZED

STATEMENT OF CAPITAL

0 £ 64,000 13,350 CAPITAL AUTHORIZED. D. O LOANS. £ 16,000 0 0 £ 48,000 10,000 Act, Amendment Railway Act, 1851 Railway. Waterford and Tramore Tramore Waterford and

SHOWING THE AMOUNT RECEIVED. CREATED, CAPITAL SHARE OF STATEMENT

	DESCRIPTION	I O N						AMC	AMOUNT CREATED.	R	AMOUNT RECEIVED.	NT.
riginal Shares	(4,800 at £10 each)	ach)	:	:	:		:	£ s. d. £ s. d. 48,000 0 0	0.0	1. 48,	F 000	8. d
Five per cent. Preference Shares (1,000 at £10 each)	(1,000 at £10 ea	ach)		:	:	:	i.	10,000 0 0 10,000 0 0	0	0 10,	000	0
Total			:	:				58,000 0 0 58,000 0 0	0	0 58,	000	0

TOTAL.	£ s. d. 18,850 0 0 18,850 0 0	: ;	£ s. d. 19,350 0 0 18,850 0 0	500 0 0
At 4 per cent.	£ s. d. 13,550 0 0 18,050 0 0	4,500 0 0	::	
At 44 per cent. At 4 per cent.	£ s. d. 5,300 0 0 800 0 0	4,500 0 0	1:	
			tement No. I.	
	::	1 1	Loans, as per Sta	
	er, 1893	: :	to be raised by loans, as above	Ralance
	Existing at 31st December, 1893 Existing at 30th June, 1894	Decrease Increase	Total amount raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	

6

	1 =	00	0			0
5-7		00	500 0 0			77,350 0 0
9		00	0			0
	43	8.8	000			35
		2000				77
		58,000 0	:			
Z		1				
00						
2	1	FE				
A	PTS	Z'S	:			
AL	CEI	nt				
II	RECEIPTS.	con				
AP		Acc				
0		per				
0		8,1	nce			
田出		nar	alaı			
UF		201	m			
TIC		5	" Balance			
=						0
- 5	7	91	9==		2.5	
CPEN	s. d	15 6	5 10 17 11 19 11 1	4 11	0 22	0
EXPEN	s. d	73 15 6 08 2 7	35 5 10 11 17 11 19 9 11	17 14 11	5 13	0 0
ID EXPEN	£ 8. d.	5,173 15 6 3,708 2 7	5,985 5 10 5,811 17 11 5,139 9 11	9,147 14 11	365 0 1	7,350 0
AND EXPEN	£ 8. d.		5,985 5 10 35,811 17 11 5,139 9 11	9,147 14 11	365 0 1	77,350 0 0
IS AND EXPEN	£ 8. d	5,173 15 6 s 3,708 2 7	5,985 5 10 bers 35,811 17 11 5,139 9 11	in 9,147 14 11	365 0 1	77,350 0
IPTS AND EXPEN	£ 8. d	nses 5,173 15 6	leepers 35,811 17 11 17 11 17 11 17 11 17 11	ery in 9,147 14 11	365 0 1	77,350 0
CEIPTS AND EXPEN	£ 8. d.	5,173 15 6	5,985 5 10 c Sleepers 35,811 17 11 led. &c. 5,139 9 11	ninery in 9,147 14 11	::	77,350 0
RECEIPTS AND EXPEN	£ 8. d.	Expenses 5,173 15 6	ation 5,985 5 10 rs & Sleepers 35,811 17 11 s Shed. &c. 5,139 9 11	lachinery in 9,147 14 11	::	77,350 0
RECEIPTS AND EXPEN	£ 8. d.	1tal Expenses 5,173 15 6	ensation 5,985 5 10 hairs & Sleepers 35,811 17 11 grine Shed. &c. 5,139 9 11	Machinery in 9,147 14 11	::	77,350 0
IV.—RECEIPTS AND EXPEN	RE. £ 8. d.	idental Expenses 5,173 15 6	mpensation 5,985 5 10 , Chairs & Sleepers 35,811 17 11 Engine Shed. &c. 5,139 9 11	gs, Machinery in 9,147 14 11	::	77,350 0
No. IV.—RECEIPTS AND EXPEN	TURE.	cidental Expenses	Compensation 5,985 5 10 alls, Chairs & Sleepers 35,811 17 11 11 88. Engine Shed. &c. 5,139 9 11	dings, Machinery in 9,147 14 11	::	77,350 0
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	NDITURE. £ 8. d.	cidental Expenses	5,985 5 10  Rails, Chairs & Sleepers 35,811 17 11 orks, Engine Shed. &c. 5,139 9 11	We. 9,147 14 11	::	77,350 0
No. IV.—RECEIPTS AND EXPEN	PENDITURE. £ 8. d.	cidental Expenses	se and Compensation 5,985 5 10 7ay, Rails, Chairs & Sleepers 35,811 17 11 Works, Engine Shed, &c. 5,139 9 11	9, 147 14 11	::	77,350 0
No. IV.—RECEIPTS AND EXPEN	EXPENDITURE. £ 8. d.	cidental Expenses	t Way, Rails, Chairs & Sleepers 55,885 5 10 t Way, Rails, Chairs & Sleepers 55,811 17 11 ous Works, Engine Shed, &c. 5.139 9 11	shops, &c. 9,147 14 11	::	77,350 0
No. IV.—RECEIPTS AND EXPEN	EXPENDITURE.	cidental Expenses	urchase and Compensation 5,985 5 10 net Way, Rails, Chairs & Sleepers 35,811 17 11 aneous Works, Engine Shed. &c. 5,139 9 11	s and Buildings, Machinery in 9,147 14 11	::	77,350 0
No. IV.—RECEIPTS AND EXPEN	EXPENDITURE. £ 8. d.	cidental Expenses	d Furchase and Compensation 5,985 5 10 manent Way, Rails, Chairs & Sleepers 35,811 17 11 cellaneous Works, Engine Shed. &c. 5,139 9 11	Workshops, &c	::	77,350 0
1r. No. IV.—RECEIPTS AND EXPEN	EXPENDITURE.	cidental Expenses	Land Furchase and Compensation 5,985 5 10 Permanent Way, Rails, Chairs & Sleepers 35,811 17 11 Wiscellaneous Works, Engine Shed. &c. 5,139 9 11	Workshops, We are 1147 14 11	Commission and Discount 365 0 1	77,350 0
Br. No. IV.—RECEIPTS AND EXPEN	EXPENDITURE.	To Acts of Incorporation Law, General, and Incidental Expenses 3,708 2 7	"Land Furchase and Compensation 5,985 5 10 Permanent Way, Rails, Chairs & Sleepers 35,811 17 11 Miscellaneous Works, Engine Shed. &c. 5,139 9 11	iery in	::	77,350 0

JUNE 30th, 1894.	
ENDED	
F.YEAR	
E FOR	
EXPENDITURE FOR HAL	
V.—CAPITAL	
No.	

1, 1894.	
UNE 30th,	
ENDED .	
HALF-YEAR	
FOR	
NG STOCK FOR HALI	
OF WORKING	
OF	
VI.—RETURN	
No.	

	Loco- motive.		COAC	COACHING.		MERCH	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages,	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1893 Stock on the 30th June, 1894	44	1-1-	ac ac	C1 C1		00 00	61 61
Increase during half-year  Decrease ,,		::	: :	::		: :	

7

# No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

ENDITURE,	
R EXP	
FURTHE	
MEET	
TO	
LABLE	lo. VII.
VA	). V
A	Z
OTHER ASSETS AVAILABLE TO	AS PER N
OTHER	
AND	
POWERS	
VIII.—CAPITAL	
VIII	
2	

£ 8. d.	500 0 0	
-	: :	:
	::	
		:
	11	Total
	Loan Capital authorized but not yet received, as per Account No. III. Less Balance at Debit of Capital Account, as per Account No. IV.	

	g.		-		<b>-</b>	=		1.
bo .	30		12	A	20	7		-
Half-year ending 30th June, 1894.	भ		1879 12		316 13	26		0000
f-yea	d.	010010		010	0			10
Ha]	202	00 1 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			1-0			
	48	766 750 335 1		114 16 201 16	141			
		12,842½ 19,146½ 43		". Percels, Dogs, and Excess Fares Goods (2100 Tons)	1 1			
				Ey 00 T				
20				and :: (21				
RECEIPTS.		By Passengers:— "First Class "Third " "Season Tickets ", Bathing ", School		Sec.	es es			
REC		PASSENGER First Class Third ", Season Tiel Bathing		es De	Rent Mails Transfer Fees			
		PASSENG First Cla Third Season T Bathing School		rcels, L Fares ods	t ls nsfe			
		Passe First (Third Season Bathin School		" Percel " Goods	" Rent " Mails " Transi			
		By		33	3 3 3			
Half-year ended 30th June, 1893	બ	829 844 288 8 8 40	2009	104	29			2337
	-j	10 80 91 - 40	=		63			1
Half-year ending 30th June, 1894.	òò	0 10 11 11 14			17			14
Hal en 30th	ભ	392 678 162 278 154 23	1689 16		562 17			2252 14
		laintenance of Way, Works, and Stations see Abstract A connotive Power "B arriages & Wagons "C C raffic Expenses "E Power Charges "E			cct.			0.4
		Wo Wo			le A			
E		Ab Ab			venu			
EXPENDITURE.		Maintenance of Way and Stations, see A Locomotive Power Carriages & Wagens Traffic Expenses General Charges Rates and Taxes			Re			
IUNI		e Po e Po & W & W pens narg			Net			
EXPI		Star Star Star Star Star Star Star Star			e to			
		aint and con rria affic ners			anc			
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power. B., Carriages & Wagons., Carriages & Vagons., Traffic Expenses D., General Charges ,, E.			" Balance to Net Revenue Acct.			
nair-year ended 30th June, 1893.			102					
10	43	295 1007 120 265 122 23	1832		505		7000	-

8

OH.

No. X.—NET REVENUE ACCOUNT.

Cr.

L. c	d.	-1	67	1-	4	
alf-yea anding ne 30th 1894.	D2	14	17	16	00	
Half-year ending June 30th, 1894.	भ	421	562	24 16	1009 8 4	
		By Balance from last half-year's account 421 14 7	" Balance Revenue Account, No. IX. 562 17	", Interest on Bank Balance		
Half-year ended June 30th, 1893.	भ	386	505	60	894	
Half-year ending June 30th, 1894.	£ s. d.	371 8 9		637 19 7	1009 8 4	
		To Interest on Mortgage Bonds		". Balance available for Dividend 637 19 7		
Half-year ended June 30th, 1893	भ	379		515	894	

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

-	45	C	1-
ho.	.s.	0	61
Half-year ending June 30th, 1894.	£ s. d. 637 19 7	250 0 0	387 19 7
-year			
Half	£ s. d.		
	43		
	:	:	7:
		:	:
			:
	1,1		
	Balance available for Dividend, as per Account No. X.	Preference Shares (£10,000) at 5 per cent. per annum	Balance to next half-year
Half-year ended une 30th, 1893.	5 E	520	265

### No. XII.—ABSTRACTS.

Half-year ending June 30th, 1894	£ s. d. 73 11 6 88 18 8	162 10 2	Half-year ending June 30th, 1894.	25. 4	17 6 0 20 4 6 35 14 8 16 7 0	278 16 7	Half-year ending June 30th, 1894.	50 0 0 97 13 4 6 18 0	154 11 4
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages Materials		D.—TRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		B.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended June 30th, 1893.	3 88 65	120	Half-year ended June 30th, 1893.	£ 187	21 33 15	265	Half-year ended June 30th, 1893.	05.50	122
Half-year ending June 30th, 1894.	£ s. d.	12	3 5 1 41 1 9	392 0 5	Half-year ending June 30th, 1894.	£ 8. d.	125 9 2 127 17 7 33 1 10	161 1 6 230 14 2	678 4 3
A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF Wages Water WAY— Materials Repairs of Bridges, Fences, &c. Repairs of Stations and Buildings  MILES MAINTAINED.				BLOCOMOTIVE POWER.	Devenience Devenience	Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages Materials	
Half-year ended June 30th, 1893.	187	5 23	308	295	Hulf-year ended June 30th, 1893.	43	116 156 39	156	1007

	1
	١.
	1
	ı
	1
	1
	1
-	1
F-3	
H	ı.
(X)	1
匝	1
70	н
9.2	1
(-)	
0	A.
7	1
40	-
-	1
<	1
000	1
	м
	1
1	4
00	-
-	а
-	А
Z	н
	1
75	Т
1	
	1
H	-
1	н
17	-1
PH	п
0	
Z	
	1

E.

	1 :	IV.	: :			
2	9 :	No.	: :			
11 11	By Sundry Accounts and to the Co	ccount	<u>.</u> .			
	s due	ital A	kers			
	count	Cap	Do. at Bankers Do. on Deposit			
	y Ac	ce on	at			
1	undr	Salan	Do.			
5	By C	,, E	33			
_					1	
£ s. d.	1	3.	230 8 11			9072 4 11
5/2	7 10	3 16	000			12
						000
	To Balance Net Revenue Account, as per	rest	unts due by the Company	:		
	Accou	d Inte	by the	:		
	enne	ds an	sdue	:		
	t Rev	viden	count	ner		
1	e Ne	d Div	y Acc	n a sa sas		
	Balanc	Unpai	Sundry	Incari		
	Lo	:	33	33		

£ s. d. 43 17 10 532 12 6 500 0 0 6500 0 0 0 500 0 0

2072 4 11

## No. XIV.—MILEAGE STATEMENT.

_		-
ine, 1894.	Worked by Engines.	74
r ending 30th Ju	Miles Constructed.	74
Half-yes	Miles Authorized.	7.4
		:
		:
		:
		:
		:
		Lines owned by Company

# No. XV.—STATEMENT OF TRAIN MILEAGE.

:
1

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer

Waterford, August 30th, 1894.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

l HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

August 30th, 1894.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1894, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

THOMAS D. SMITH, E. N. C. BOR,

August 30th, 1894

### WEST CLARE RAILWAY CO., LTD.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 30th APRIL, 1894,

TO BE SUBMITTED AT THE

Eighteenth General Meeting of the Shareholders,

TO BE HELD AT THE

### QUEEN'S HOTEL, ENNIS,

On FRIDAY, 27th JULY, 1894,

AT ONE O'CLOCK P.M.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin.

DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors.

COL. PATERSON, Clifden House, Corofin, Co. Clare.
MICHAEL HOGAN, Esq., Ballycashen, Corofin, Co. Clare.
MICHAEL MACNAMARA, Esq., Greenpark, Ennis.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 27th July, 1894.

The annexed Statement of Accounts for the alf-year ended 30th April, 1894, duly Audited, is submitted herewith.

THE following is a comparative Statement of the Receipts and Expenditure for the Half-year:—

DESCRIPTION.	April,	1894.	April, 18	93.	April, 1892.	Increase, April, 1894.	Decrease, April, 1894
Passengers	£ 1718	s. d. 6 4	£ s. 1614 4		£ s. d.	£ s. d	£ s. d.
Parcels, &c	176	12 9	160 9	0	115 3 10	16 3 9	
Mails	FO		175 0	0	175 0 0		175 0 0
Goods & Coal	1291	6 8	1195 4	0	1164 2 9	96 2 8	
Live Stock	499	2 8	515 19	I	369 19 3	-	16 16 5
Special & Mis- cellaneous Receipts	79	0 3	36 18	3	31 2 11	42 2 0	
TOTAL TRAFFIC RECEIPTS, £	3764	8 8	3697 14	9	3147 4 10	66 13 11	
Total Expenses	3713	13 6	4028 16	4	3469 12 6		315 2 10
Net Revenue, £	50	15 2	331 I Deficit		322 7 8 Deficit	381 16 9	
Passengers, No.	272	266	26447		22796	819	•••
Parcels, &c., No.	30	092	2273		2323	820	•••
Goods,&c.,Tons	52	285	4428		4930	857	
Live Stock, No.	125	596	12299		9198	297	

The Accounts show an increase in Gross Receipts of £66 13s. 11d., and a decrease in Expenditure of £315 2s. 10d. when compared with the corresponding period of the previous year.

The Dividend Warrants were duly posted to the Shareholders on the 15th of May last

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET,

Dublin, 11th July, 1894.

## CLARE RAILWAY COMPANY, LIMITED. WEST

Statement of Accounts up to 30th April, 1894.

NY.	TOTAL.	£180,000
THE COMPA	Unguaranteed £10 Shares.	£16,500
CREATED BY	4 per cent, Guar- anteed £10 Shares.	£163,500
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883.  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43.  The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217.

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued		
Calls not yet Made.	11	1
Calls in Arrear.	11	1
Amount Received.	£163,500 16,500	£180,000
Amount Created.	£163,500	£180,000
DESCRIPTION.	4 per cent. Guaranteed Shares Ordinary Unguaranteed Shares	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Z

# No. 4.--RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT-TO 30th APRIL, 1894.

		0	0	0
		0	0	0
AL.	co.	0	0	0
TOTAL	£ s. d. £ s. d. £ s. d.	163,500 0 0	16,500 0 0	£180,000 0 0
b0 0 .	-:			×
urin ar t				
d d di f. ye ril,	US	1:		- 1
Amount Received during the Half-year to a 30th April, 1894.	42			
	d.	0	0	0
Amount Received to 31st Oct., 1893.	co	0	0	0
Amount eceived to Oct., 1893		00	8	00
An t O	45	3,5	6,5	0,0
31s		91	Н	£180,000 0 0
	& s. d. By Receipts—	160,000 0 o per Account No. 2 163,500 0 0	zo,000 0 Ongualant ushales, per Account No. 2 16,500 0 0	
	d.	0	0	0
	υż	0	0	0
TOTAL.		000	3	000
H	K	50,00	5	30,0
		H		£180,000 0 0
bo ÷	d.			
Amount Ex- pended during Half-year 30th April, 1894.	si,			
mount Ex nded durit Half-year h April, 18	163	1	:	1
nde Hal	45			
pe 3ot				
	d.	0	0	0
Amount Expended to	£ s. d. £ s. d.	0 0 000,001	20,000	180,000 0 0
Amount xpended t Oct., 18		000	000	000
An xpe	4	50,0	20,02	30,0
E SIE		H		18
	To Expenditure-	Traffic, &c	" Nouring Stock	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

5

Zii.

RAL.	Timber Ballast Total	12 65 - 1	12 87
IND MINE	Timber Trucks.	1 1 3	4
MERCHANDISE AND MINERAL	Cattle Vagons	15	25
MERC	Goods C Wagons covered.	0   22	31
	Goods Wagons open.	15	15
	TOTAL	130	24
IING.	Break Van.	40	9
COACHING.	Third Class.	0 4 4	12
	Compo- site,	2 H 3	9
LOCOMOTIVE.	Engines.	4   0	7
		Stock on 30th Oct., 1893, W. C. Ry. Do. Do. S. C. Ry.*	

\* The S.C. Ry. Co.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account.

6

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Z.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

: E No. 9.—REVENUE ACCOUNT—FOR HALF YEAR ENDING 30th APRIL, 1894-

Expenditure.	April, 1894. April, 1893.	April, 1893.	RECEIPTS.	April, 1894	1894	April, 1893.
Vay, Works and see Abstract A	£ s. d.	1,394	By Passengers " "Subscription Tickets	£ s. d 1,718 6 4	÷ ÷	1,614
	363 6 5	90 90,1			1,718 6 4	1,614
	385 10 0	409 18	" Parcels, &c	176 12 9		175
Compensation, Damage and Loss	1	12			176 12 9	335
	38 13 5	26	" Merchandise …	1,291 6 8		1,196
					1,760 9 4	1,712
			" Special and Miscellaneous Receipts Transfer Fees	72 5 3		31
					79 0 3	37
					3,764 8 8	3,698
" Net Revenue Account, No. 10	50 15 2	1	" Net Revenue Account, Balance at Debit		1	331
	0	4 020			3,764 8 8	4,029

Line Opened and July, 1887.

	ril, 1894	April, 1893.	1893.		April, 1894.	April, 1893.	
To Revenue Account No. 9 (1893) " Balance (see Account No. 13)	£ s. d. 50 15 2 50 15 2		83.1 41 72	By Renewals & Repairs Account (1893) ,, Revenue Account No. 9	s. d	372	
Dr.	A.	UARA		DIVIDEND ACCOUNT.	2012	372 Gr.	
To Guaranteed Dividend, to Nov., J Income Tax thereon	Nov., 1893, and	£ s.	, o	By Net Revenue Account (Oct., '93) , Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate to 31st October, 1893		£ s. d. 1,221 12 5 5 2,048 7 7	8
	1 42	£3,270 0	10		\$3	£3,270 0 0	
No. 11,—APP	APPROPRIATION	OF	BALANCE	VCE AVAILABLE FOR DIVIDEND.			
Available from Net Revenue a/c No. Amount to be contributed by County	No. 16				£50 15 3,219 4	2 10	
Half-year's Dividend due on 1st	1st May, 1894	:		:	3,270 0	100	
							9/1
MAINTENANCE OF WAY, WORKS, &	&c. Ap	April, 1894.	April, 1893	C,—REPAIRS AND RENEWALS OF CA	OF CARRIAGES	April, 1894.	April, 1893
WAY DEPARTMENT OF DEPARTMENT WAY	WAY_		42	SALARIES— Office Expenses and General Superintendence	endence	£ s. d.	£ 17
		5 4 4 1	642	CARRIAGES— Wages Materials		11 4 10	15
RIDGES, SIGNALS &		2 11 0	1113	WAGONS— Wages Materials		48 I3 I 37 I2 I	17
	149	1 2	140	His of Commission and Wording		vo s	32
PAIRS OF STATIONS AND BUILDINGS— Wages		3 7	37	Hire of Carriages and wagons T	TOTAL	363 5	06
	20	17	92	D.—TRAFFIC EX	EXPENSES.		
MILES MAINTAINED—Single, 27. TOTAL	.r 1337	en 40	1394	Salaries and Wages, &c. Fnel. Lighting, Water and General Stor		£ s. d. 543 o 7 57 10 6	559 688 688
BLocomotive Power.	ER.			Clothing Carlonery, Advertising and Tickets Iont Station Expenses	ckets	131	387
SALARIES— Office Expenses and General Superintendence	29	s. d.	35	Miscellaneous Expenses		9 1	1093
NING Expenses—		1 h		E,-GENERAL C	CHARGES.		
Pages connected with the working of Locollodyse Coal Call Call Call Call Call Call Call	258	6 4 5 6 12 10	273 381 37	Directors' Fees and Travelling Expenses Auditors' Fees		£ s. d. 137 16 0 11 4 8 24 12 1	£ 12 12 27 27 27 27 27
	500	0 0	700	Salaries of Secretary, Accountant and Cl		17	1333
Locomotive Repairs	127	16 1 I 8	191	Advertising Fire Insurance, Fidelity, & Accident Premiums Audit Office and Clearing House Expenses Miscellaneous Expenses	niums	16	11-2
	277	277 17 9	251				
			-		2000	000000	400

### 30th April, 1894.

d.	20 10	r r		16
S 00 1	15	43 14		IO
4,070	325 IO 6 864 3 5	43 14 2,173 7		£8,315 10
*	: : :	: : :		
By Cash in National Bank and on Deposit	". General Stores on hands " Traffic Accounts due to the Company ", Amount due by other Companies	". Railway Clearing House Sundry Outstanding Accounts Amount due by the Grand Jury of County Clare to the 31st of October, 1893		
d.	0	0 1 0 1 1 2 4		6
<i>vi</i> ○ ∞	0	15 13 16	1 1	IO
42,00	2,064 0	81 10 256 12 3,689 13 50 15 1,915 3 249 16		£8,315 10 9
	:	   Account	0 0	
	: :	s s o) rks in I	C WORKS— £46,360 0 ,636 teed 46,360 0	
	UND	Hous mpanie ccounts (No. 10 lic Wolum on 10 lic wo	BLIC V	
	च च	ring r Co ng A unt Pub remi	F Pu Gua h	
1	SER	Clea Othe andin Acco s of ny, P	the the sage	
	RE	way due utsta nue oner	hich aid-t	
		- O 0 := X	S 30 JC X	
1	ted	Rai ints ry C keve ceve niss	Alls es (	
	Orteited	Amounts Sundry C Net Rev Commiss	Commissioners against which Fully Paid-1 Shares of £ reand a Mortgund a Mortgundertaking.	
	To Forteited Shares  Dividend Reserve Fund	" Irish Railway Clearing House " Amounts due Other Companies " Sundry Outstanding Accounts " "Net Revenue Account (No. 10) " Commissioners of Public Works in Ireland " William Murphy, Premium on Shares Account	Commissioners of Public Works— Loan gainst which they hold 4,636 o o Fully Paid-up Guaranteed Shares of £10 each 46,360 o can a Mortgage on the Undertaking.	

10

# No. 14.—MILEAGE STATEMENT.—30th APRIL, 1894.

	1				Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company	:	:	:	:	27	27	1	7.2

# No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDING 30TH APRIL, 1894-

April, 1893.	34,174
A pril, 1894.	28,149
	:
-	:
	;
	Trains
	assenger, Goods, and Cattle Trains
	ds, and
	er, Goo
	Passenge

Dublin. 8th June, 1894. OFFICES-39 DAME STREET,

F. Lombard, Chairman. Kennedy, Secretary and Accountant. JAMES W. J. J.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.
I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.I.C.E., Engineer. 31st May, 1894.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during Ennis, 17th May, 1894.

## AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree.

Dublin, 12th June, 1894.

### West Clare Railway Company, Limited.

Notice to Shareholders.

Notice is Hereby Given, that the Eighteenth Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Queen's Hotel, Ennis, on Friday, the 27th day of July, 1894, at One o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 21st to the 27th July, 1894, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 11th July, 1894.





