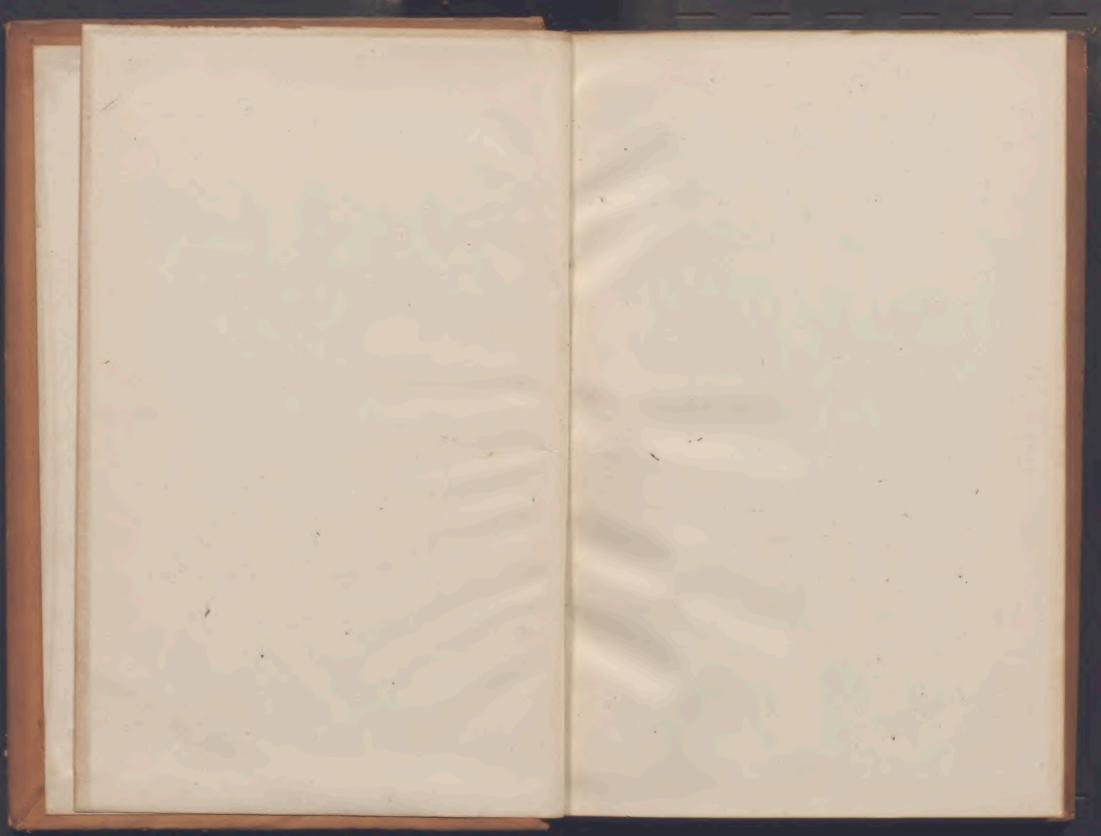
SECRETARY'S OFFICE G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

nº 2-1894

REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-Fourth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Wednesday, 13th day of February, 1895,

AT 12-0 O'CLOCK, NOON.

JGallymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1895.

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# DIRECTORS.

- 1 JOHN CASEMENT, ESQ., J.P., Magherintemple, Ballycastle, Chairman.
- 2 RICHARD M. DOUGLAS, ESQ., J.P., Portballantræ, Coleraine. Deputy Chairman.
- 1 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 2 THOMAS M'ELDERRY, ESQ., Ballymoney.
- 3 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 3 L. G. P. FILGATE, Esq., J.P., Altnahinch, Loughguile, Co. Antrim.
- \* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorin Castle, Ballymena.
- † HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.

1 Vacates in February, 1895.

- 2 Vacates in February, 1896.
- 3 Vacates in February, 1897.
- \* Represents Belfast & Northern Counties Railway Co. + Represents the Grand Jury of Co. Antrim.
- Thepresents the Grand Jury of Co. Antrini.

# Ballycastle Railway Company.

NOTICE is hereby given that the Thirty-Fourth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION. BALLYMONEY, on WEDNESDAY, the 13th day of FEBRUARY, 1895, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 13th February, inclusive.

(By Order),

HAMILTON M'ALLEN, SECRETARY.

Ballymoney, 14th January, 1895.

# DIRECTORS' REPORT

FOR

Half-year ending 31st December, 1894.

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THE Directors, in submitting their usual halfyearly Statement of Accounts, have pleasure, in reporting a further increase in the gross receipts amounting to  $\pounds_{172}$ , 6s. od., viz., in Passengers and Parcels,  $\pounds_{77}$ , 8s. 1d., Merchandise and Live Stock,  $\pounds_{93}$ , 8s. 1od., Miscellaneous,  $\pounds_{1,95}$ . 1d.

In the working expenses there is an increase of  $\pounds 158$ , 115. 10d., and  $\pounds 364$ , 2s. 9d. has been placed to the credit of the Locomotive Renewal Account, against  $\pounds 152$ , 7s. 5d. in corresponsion period last year.

At the approaching meeting Messrs. John Casement, J.P., and William Hamilton, J.P., Directors, and Mr. Alex. M'Alister, Auditor, retire by rotation, and being eligible, offer themselves for re-election.

> JOHN CASEMENT, CHAIRMAN.

Total. NIL. No. I -- STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. BALANCE. Shares. Louns. NIL NIL. £135,000 Total. CAPITAL CREATED OR SANCTIONED. £45,000 Loans. Shares. £90,000 £45,000 £135,000 £90,000 Shures. Loans. Total. CAPITAL AUTHORISED. " Ballycastle Railway Act, 1878." ACT OF PARLIAMENT.

# No. 2.-SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

I) escription.	Amount Created.	Amount Created. Amount Received. Calls in Arrear.	Calls in Arrear.	Amount Uncalled. Amount Unissued	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	£80,000 10,000	£51,574 0 0 *9,026 10 0	£6 0 0 NIL	TIN TIN	£28,420 NIL
	£90,000	£60,600 10 0	£6 0 0	NIL	£28,420

\*Issued at a discount of £973 10 0

		.00		00	c	
		.00		00	θ	
	Total.	4 s. 30,000 0 30,000 0		45,000 30,000	15,000 0 0	
JCK.	At 5 per cent.	£ 8. d. 10,000 0 0 10,000 0 0	: :			
No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.	At 4 per cent. At 44 per cent.			nt No. 1,		
AN AND DEI	At 4 per cent.	$\pounds$ s d 20,000 0 0 20,000 0 0		horised to be raised by Loans in respect of Capital created as per Statement No. 1, sed by Loans as above	c., 1894,	
N TO				ıpital crea	at 31st De	
SAISED I				respect of Ca	Balance being available borrowing powers at 31st Dec., 1894,	
APITAL J	RAISED BY LOANS.			by Loans in	uilable borrov	
-C/	BY	: :	::	raised as al	g ava	
0. 3-	AISEL	894, 94,		o be l	e bein	
NG	R	Existing at 30th June, 1894, ,, 31st Dec., 1894,	Increase, Decrease,	Total amount authorised to be raised by I Total amount raised by Loans as above	Balance	

			0	0	50	0 0	00
Cr.		20	60,600 10 0	0	0 10	91,177 15 11,342 18	102,520 13
	Total.	100	00	00	547	177342	520
		GR.	0,6	30,000	20	91, 11,	02,
	( martine )	1	0	6.9		1	-
	tr 94.	£ 3, d.			0	0	
	Amount Received during Half-year tr Dec. 31, 1894	ŝ			50 0 0	50 0 0	
	nno eeei f-y 31,	0	:	: :	20	20	
	Right	48					
Z							_
2	394.	£ s d	0	0	0 31	63	
Ğ	Amount Received to June 30, 1894	32	10	0	0.0	91,127 15	
AC	to to 30,	2	300	000	30497	127	:
-	RA		60,0	30,000		91,	
LA		1	SHARES- As per Account No. 2. 60,600 10 0		S.	1	:
Id			0.	As per Account No. 3.	Cancelled Shares Miscellaneous Receipts		•
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~		1	Ino	uno	alla		
0		pts-	Acc	Acc	pe	du	5
E		ecci	RES	LOANS-	cella	Ralance	
0		By Receipts-	As per Acc	LS I	Cancelled Shares Miscellaneous Rec	R	5
I			12 - 4	-4	JA	_	
NO. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		£ s. d.	00 1	0			00
-F	E.		60	$\supset$			13
X	Total	02	86	7.7			20
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-			00 7	_			10
A	d to	£ 8. d.					
	Amount Expended during Half-year to Dec. 31, 1894	00					
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R	— — — — — — — — — — — — — — — — — — —						-
4	t dd 394.	d.	60 M				102,520 13 8
	Amount Expended to June 30, 1894	£ s. d.	89,598 13	>			13
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Ur.		Ea	Traffic Vorking Stock				
		Ton	A				
			-				

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDING 31st DEC., 1894.

NII.

No. 6.-RETURN OF WORKING STOCK.

	Total.	59	
NDISE.	Cattle Wagor.s.	55	
MERCHA	Open Wagons.	39 39	
	Covered Wagons.	15	
	Total.	11	
	Break Vans.	2	
IING.	3rd Class Breaks	5 6	
COACHING.	3rd Class	4 4	
	Composite 1st, 2nd & 3rd Class.	co co	
Locomotive	Tank Engines.	se eo	
		Stock at 30th June, 1894, ,, 31st Dec., 1894,	Increase, Docease

# \*In subsequent Half-years During the Half-year ending 30th June, 1895 & s d No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. NIL \* No Expenditure for subsequent Half-years yet positively ascertained or decided upon. Line open for Traffic-Details. NIL.

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CA	Capital authorised or created but not yet received, as per Account N Japital authorised but not yet received, as per Account No. 3,	d su	) here
	ital tal	001	
00	Cap	alar	
No. 8CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N	ure nn (	s ba	
4	Share Capital Loan Capital	Less balance as per Capital Account, No. 4.	

1	ar 894.	q	0		7	1	1	00
5	Half-yeear ending so. 31, 189	09	60		10	00	3	11
	Half-yeear ending Dec. 31, 1894.	48	1706		843	2549	162	2711 11
	12-51	d 10 11 11 10	00 44		10	1	10	
	46 2		15		15 15	1	0 00	
		£ 82 97 402 12	594		604 14 4 89 15 5 148 15 10		150	
	Receipts.	Passengers	36,182159415,, Parcels, Excess Luggage, and1117,, Horses, Carriages and Dogs,1117		dise, 3036 tons ek, 2279 ,,	5315 tons	Mails,	
No. 9REVENUE ACCOUNT.		By Passengers- lst Class, 2nd ., 3rd ., Season Ticke	,, Pareel		". Merchandise, ". Live Stock, ". Minerals,		,, Mails, ,, Transfer	
CCC		4400	4 1	-	10	00	00	00
A	Half-year ending c. 31, 18	s 0 0 16	3	14 11	10 3 1 2	11	0 0	2
NUE	Half-year anding Dec. 31st, 1894 Dec. 31, 1893.	$\begin{array}{c} \pounds \\ \pounds \\ 87 \\ 101 \\ 1331 \\ 5 \end{array}$	1525	1628	552 77 120	2378 ]	150	2539
VE.	r 1894		10100 0		96	0.00		00
RE	Half-year ending c. 31st, 18	s 6 15 14		130	10	410		
0.	Hal en Dec. 3	£ 8 400 6 543 15 106 14 398 13		0000	1670 364	2034 677		2711 11
No.	Expenditure.	To	,, General Charges,	,, Rents,	", Locomotive Renewal Fund,	, Bulance carried to Net Revenue Account,	123	- 2
	ear ng 1893.	0 % II %		0 1	20 10	-1-		00
Dr.	all all 3	£         8           324         15           551         7           75         0           357         4	163 16 23 2 23 2 23 2 23 2 5 6	6 0 4 16 	511 9 152 7	1663 17 875 8		2539 5
								0

Cr.	Half-year ending Dec. 31, 1894.	s d	677 . 7 5		9 6 6	55 6 6	2 3 5		
	Half-y Dec.	**	9		229	2165	3072		
	1		By Balance from Revenue Account, No 9,		Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholdets,		-		
			count,		Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	:			RES.
			ue Ac		from im, f	:			SHA
			Reven		Amount received from of County Antrim, f Guarantee Shareholdets,				ITEE
			Inori		t rece inty tee Sh				ARA
			lance		mount f Cou	Balance,			L GU
.TV			By Ba		., Aı G	", Ba			IAIN
NET REVENUE ACCOUNT.	ar 1893.	p	2	1		22	-	T	BARC
JE AC	Half-year ending Dec. 31, 1893.	50 00	875 8		228 10	8 1	32 0		NO
VENU		1		410		2178	3282	9	PAID
T RE	Half-year ending Dec. 31, 1894	s d.	2100 16 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	-		3 5	0	END
)-NE	Half en Dec. 5	243	2100	641 7 93	2842 13 229 9		3072	2165	No. 11,-STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.
No 10-		1	ount,	50ard 	antee			ar's	OF D
			's acce	s and .	Guar Vo. 11			alf-ye:	ENT
			f-year	count, Loans,	ronial nent 1			ext h	ATEM
			ist hal	ng Ac	of Ba Stater			to n	-ST
		14	rom le	of Works, on Bankin on Tempoi	lders s per			arried t,	0. 11,
			lance from last half-year's account,	<ul> <li>Interest of Works, bounds and Board of Works,</li></ul>	Paid holders of Baronial Guarantee shares, as per Statement No. 11			Balance carried to next half-year's account,	Z
1			To Isal	,, LIUU ,,	", Pai			, Balt	
-	car 6 1893.	q	80	0 2 11	9 4		-	1 20	-
Dr.	Half-year ending Dec. 31, 1893.	3	2279 4	642 14 21 5 93 8	3036 12 245 7		3282 0	2178 1	

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44 Half-year ending Dec. 31, 1394. 2 8 4 206 8 4 208 8 4 2 18 10 0 18 10 0 18 10 0 2 7 Half-year ending Dec. 31, 1894 & s. d. Half year ending Dac. 31, 1894. 2 50 8 0 7 7 0 96 14 1 6 4 11 4 12 C 176 0 2 51 13 1 55 1 4 106 14 5 398 13 11 REPAIRS AND RENEWALS OF CARRIAGES AND WAGGOMS. 010 SLC. 16 10 35 2 27 3 27 17 50 42 TRAFFIC EXPRISES. GENERAL CHARGES. Half-year ending be: 31, 1893 5 5 6 0 10 17 7 0 10 17 8 5 13 3 5 13 3 5 13 3 5 13 3 5 13 3 5 13 3 8 8 3 163 16 8 Half year ending Dec 31, 1893 & d Half-year ending Dec. 31, 1893 273 4 2 38 17 5 10 12 8 2 3 17 4 357 4 3 B. No. 12-ABSTRACTS. Half-year el ding Dec. 51, 1894 & s. d. Half-year ending Dec. 31, 1894. & s. d. 9 1-400 6 2 543 15 1 1-1-428 14 115 0 338 16 8 61 
 153
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 12 8 13 11 2 2 10 0 9 10 d. £ s d 25 4 £ 3. 12 195 140 37 164 Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, Wayes, Makerials, Special Expenditure, Salaries, Office Expenses, and General Superintendence, RUNNING Extremed with the working Wages connected with the working of Locomotive Engines, ... Oil, Tallow, and other Stores, ... Rep. Ins.-.. Materials, MAINTENANCE OF WAT, WORES, &C. and LOCOMOTIVE POWER Repairs of Roads ridges, Signals, Works, Repairs of Stations and Buildings, Total MILES MAINTAINED Double Single EN EWALS-324 15 0 B Half-year ending Dec. 31,1893 Half-year ending Dec. 31, 1893 30 19 0 08 00 10 10 4 66 0 11 
 142
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 2 10 50 10 101 53 £.

-0500 3  $\begin{array}{c} 11,342 & 18\\ 2,165 & 6\\ 144 & 4\\ 248 & 10\\ 248 & 10\\ \end{array}$ 13,900 19 00 42 10 10 2 2 s. 18 11 11 10 13,900 19  $\begin{array}{c} & & & \\ & 3,174 \\ & 921 \\ & 182 \\ & 182 \\ & 621 \end{array}$ ... ... To Balance due Bankers and Temporary Loans ,, Sundry outstanding and other Accounts ... ,, Irish Railway Clearing House, ... ,, Locomotive Renewal Account, .....

Half-year ending Dee. 31, 1894. MILEAGE. 20,200 No. 15.-STATEMENT OF TRAIN Passenger and Goods Trains, Half-year ending Dec. 31, 1893. 19,797 Miles worked by Engines. Halfyear ended Dec. 31, 1894 164 con-Miles 164 Miles Author-ized. 164

164 164 164 Lines owned by the Company,

No. 14--MILEAGE STATEMENT

No. 13-GENERAL BALANCE SHEET.

HAMILTON M'ALLEN, Secretary of the Company.

JOHN CASEMENT, Chairman of the Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS or the Belfast and County Down Railway COMPANY,

> For Half-year ended 31st December, 1894, TO BE SUBMITTED TO THE

Ninety-Eighth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On FRIDAY, the 8th FEBRUARY, 1895,

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 8th February, 1895. DIVIDENDS payable on 1st March, 1895.

BELFAST: PRINTED BY R. CARSWELL AND SON, ROYAL AVENUE, 1895.

# DIRECTORS.

### CHAIRMAN.

JOSEPH RICHARDSON, Springfield, Lisburn.

#### DEPUTY-CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

I THOMAS ANDREWS, Ardara, Comber.

1 HON. HENRY L. MULHOLLAND, M.P., Ballywalter Park, County Down.

2 JOSEPH RICHARDSON, Springfield, Lisburn.

2 JAMES BARBOUR, J.P., Ardville, Holywood

3 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.

3 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.

3 SIR DANIEL DIXON, J.P., Ballymenoch, Holywood.

1 Vacates in February, 1895.

2 Vacates in February, 1896.

3 Vacates in February, 1897.

# REPORT.

man or

Your Directors beg to submit herewith the Half-Yearly Accounts to the 31st December, 1894, duly certified by your Auditors.

# RECEIPTS.

The Receipts from all sources, shew an increase of  $\pounds 2,033$  19s. 11d. on the half-year.

The following return gives particulars for the past half-year, viz. :--

	1893.	1894.	Increase.	Decrease.
Number of Passengers.	1,168,755	1,231,975	63,220	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 43,529 2,511 700 9,549 705 4,141 492	£ 45,423 2,598 700 9,448 782 4,226 484	£ 1,894 87  77 85 	£  101  8
	61,627	63,661	2,034	

# WORKING EXPENSES.

There is an increase in the Working Expenses for the past half-year of £4,002 9s. 8d. The cost of a new Engine, and a sum of £500, in reduction of the balance remaining at debit of Renewal of Permanent Way Suspense Account, have been charged to the Revenue during the past half-year.

# CAPITAL ACCOUNT.

A sum of £4,435 11s. 9d. has been added to this account for the past half-year, particulars of which will be found in Account No. 5.

#### ISSUE OF NEW STOCK.

£5,000 of Ordinary Stock, and £5,000 of 4 per cent. Debenture Stock, have been issued during the half-year and the premium thereon carried to credit of Capital Account.

#### REVENUE ACCOUNT.

After providing for interest on all prior charges, there remains at credit of the Net Revenue Account a sum of  $\pounds 24,309$  10s. Od., which your Directors recommend should be applied as follows :—

In	payment of Dividend for the half-		
	year ended 31st December last on the		
	5 per cent. Preference Stock.	£6,203 10	6

In payment of Dividend for the half-year ended 31st December last on the 4 per cent. Preference Stock. £4,000 0 0

In payment of Dividend for the half-year ended 31st December last on the Ordinary Stock of the Company at  $6\frac{1}{2}$  per cent. per annum. £10,531 12 6

Leaving a Balance to be carried to next half-year's Account of £3,574 7 0

#### £24,309 10 0

# EXTENSION OF TRAMWAY TO TERMINAL STATION AT BELFAST.

Your Directors obtained an Order in Council for the Extension of the Tramway system to Belfast Station, which has been completed, and a regular service was inaugurated on the 3rd December last. This is found a great boon to passengers arriving at and departing from Belfast Terminus, which is now connected, by a five minutes' service, with the general system of the Belfast Street Tramways.

5

# NEW HOTEL AT NEWCASTLE, CO. DOWN.

The leases for the necessary land have been duly executed, and competitive plans have been invited for the building of the Hotel, and the laying-out of the grounds in connection therewith. The plans are to be received here not later than March next, when they will be considered by your Directors, assisted by Mr. Alfred Waterhouse, R.A., who is to act as Assessor, and advise them generally.

#### BUILDING TICKETS.

Your Directors have had the Conditions and Regulations relating to the issue of these Tickets under consideration, and have revised them and extended the period for House Free Tickets issued to Stations on the Bangor Line from 5 to 7 years. Maps, showing the areas to which these Tickets apply, are now exhibited at the respective Stations of the Company. The new Regulations came into operation on the 1st of January instant.

#### SECRETARYSHIP.

Your Secretary, Mr. John Milliken, who has been connected with the Company for nearly 32 years, has resigned his position, and in consideration of his long and faithful services to the Company, has been allowed to retire on an annuity equal to two-thirds of his salary.

.

Your Directors have appointed Mr. Thomas J. Brittain, who has had an extensive experience of Secretarial work, in the room of Mr. Milliken. Mr. Brittain was Secretary to the Committee of Shareholders which was appointed to investigate the affairs of the Company in 1876; he will shortly enter upon his duties : meantime Mr. Milliken continues to fill the position.

#### AUDITORS.

Mr. W. B. PEAT, one of your Auditors, retires by rotation, but is eligible and offers himself for re-election.

# DIRECTORS.

The following Directors retire by rotation, and are eligible for re-election, viz. :--The HON. H. L. MULHOLLAND M.P., and Mr. THOMAS ANDREWS.

(Signed by order of the Board),

JOSEPH RICHARDSON, Chairman. JOHN MILLIKEN, Secretary.

18th January, 1895.

Board Room,

	CTIONED.	Total.	£ 8. d.	666,666 0 0 15,000 0 0		50,000 0 0	138,000 0 0	263,000 0 0	23,000 0 0	820,000 0 0	$1,475,666 0 0 \\ 52,909 0 0 0$	1,422,757 0 0 38,000 0 0	1,384,757 0 0	7,500 0 0	1,377,257 0 0
THE COMPANY.	CAPITAL CREATED OR SANCTIONED.	Loans.	£ 8. d.	166,666 0 0		:	{ 28,000 0 0 0 0 0 0 0	138,000 0 0	6,000 0 0	S0,000 0 0	458,666 0 0 22,000 0 0	431,666 0 0 38,000 0 0	393,666 0 0	7,500 0 0	386,166 0 0
BY	CAPIT	Stock and Shares.	£ 8. d.	500,000 0 0 15,000 0 0		50,000 0 0	75,000 0 0	125,000 0 0	17,000 0 0	240,000 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	991,091 0 0	991,091 0 0		991,091 0 0
No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED		Total.	£ 8. d.	666,666 0 0 15,000 0 0		50,000 0 0	138,000 0 0	263,000 0 0	23,000 0 0	320,000 0 0	$1,475,666 0 0 \\52,909 0 0$	1,422,757 0 0 38,000 0 0	1,384,757 0 0	7,500 0 0	1,377,257 0 0
ITAL AUTHORI	CAPITAL AUTHORISED.	Loans.	£ 8. d.	166,666 0 0 .		:	{ 38,000 0 0 25,000 0 0	138,000 0 0	6,000 0 0	80,000 0 0	453,666 0 0 22,000 0 0	431,666 0 0 38,000 0 0	393,666 0 0	7,500 0 0	386,166 0 0
MENT OF CAP		Stock and Shares.	£ 8. d.	500,000 0 0 15,000 0 0		50,000 0 0	75,000 0 0	125,000 0 0	17,000 0 0	246,000 0 0	$1,022.000 \ 0 \ 0 \\ 30,909 \ 0 \ 0 \ 0$	991,091 0 0	991,091 0 0	:	991,091 0 0
No. 1-STATE		Acts of Parliament.		Belfast and County Down Kallway Act, 1855	Stock, £65,000, Reduced by The Belfast	and County Down hallway (Newcastic Transfer) Act, 1881.	Bellast and County Down Railway (Newcastle Transfer) Act, 1881.	Belfast and County Down Kallway (Bangor Transfer) Act, 1884.	Downpatrick, Killough, and Ardglass Light Railway Order, 1890.	Belfast and County Down Kallway Act, 1891	Reduction under Acts of 1876	Redeemed under Act of 1981		Deduct in respect of Portpatrick Railway Shares sold	Total

0 0 Amount Uniss 0 0 151,900 151,900 No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. Received. 00000 0 .00000 0 339,191 Grantad 000000 0 ..... 0 160'166 24, 50, 17, 151, DESCRIPTION.

-	TOTAL TOTAL RAISED BY DERENUTRE DERENUTRE TOARS	DEBENTORS STOCKS.	d. £ 8. d £ 8. d.	0 300,166 0 0 300,166 0 0	0 305,166 0 0 305,166 0 0	5,000 0 0 5,000 0 0 		336,166 0 0 0 00,000 0 0 336,166 0 0 21,000 0 0	-
URE STOCKS.	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 4 At 3 per cent.	£ 8. d. £ 8. d	162,166 0 0 138,000 0	167,166 0 0 138,000 0	5,000 0 0		cks in respect of Capital	
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.				Existing at- soth June, 1894	31st December, 1894	Increase	Decrease	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1          Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital Less Amount not yet available (under 1891 Act)          Total Amount raised by Loans, and Debenture Stocks, as above           Total Amount raised by Loans, and Debenture Stocks, as above           Balance, being available Borrowing Powers, at 31st December, 1894	

Cr.	TOTAL.	£ s. d. 839,191 0 0 305,166 0 0 31,549 10 6	1,175,906 10 6 35,871 0 2 1,211,777 10 8
	Amount Received during Half-year ending 31st Dec., 1894.	£ я. d. 5,000 0 0 3,162 5 6 3,162 5 6	13,163 5 6
.TNUOC	Amount Received to 30th June, 1894.	£ s. d. 834,191 0 0 300,166 0 0 23,336 5 0	1,162,743 5 0
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Stock and Shares per Account No. 2 Debenture Stock per Account No. 3	Balance
EXPENDITU	TOTAL.	£         8.         d.           634,832         13         5         13         5           131,220         13         5         6         9           61,945         13         1         2         2         6           91,945         13         1         2         2         0           256,259         2         0         2         2         2           28,851         13         11         3         11	39,033 8 0 1,211,777 10 8
JEIPTS AND	Amount Expended during Half-year ending 31st Dec., 1894.	£ 8. d. 3,961 17 6 126 8 10   347 5 5	4,435 11 9
No. 4-REC	Amount Amount Expended during to the former of the former	<ul> <li>£ 8. d.</li> <li>630.370 16 3</li> <li>131.094 4 7</li> <li>63.904 7 6</li> <li>8,904 7 6</li> <li>61,846 13 1</li> <li>1 865,259 2 0</li> <li>28,534 7 6</li> </ul>	39,033 8 0 1,207,341 18 11
Dr.		To Expenditure :- On Lines open for Traffie Working Stock Subscription to Portpatrick Subscription to Portpatrick Rainwy Less Amount sold Upwnpatrick, Dundrum, and Newcastle Rainwy Purchase Purchase Purchase Rainwy Purchase Purchase Rainwy Purchase Purchase Rainwy Purchase	On Steamboats

TOTAL.	<ul> <li>\$\$ \$\$. d.</li> <li>\$\$ \$\$570 17</li> <li>\$\$ \$\$570 17</li> <li>\$\$ \$\$570 17</li> <li>\$\$ \$\$570 17</li> <li>\$\$ \$\$ \$\$ \$\$520 10</li> <li>\$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$ \$\$</li></ul>	3,961 17 6 126 8 10 347 5 5 24,435 11 9
Miscellaneous Stock.	& 8. d.   327 11 2	: . 
Way and Works.	<ul> <li>£ 8. d.</li> <li>870 17 8</li> <li>870 10</li> <li>187 9 10</li> <li>188 9 5</li> <li>1,482 5 7</li> <li>288 6 0</li> <li>28 6 0</li> <li>311 15 2</li> </ul>	3,423 14 9  
Parliamentary and Law Costs.	& 8. d. 83 9. 5 83 0. : : : 83 19 5 61 0. 1 1 0 1	210 11 7
		: .
	a Store, &c.	
	s Yard, New Good 	 .Y—Stations, &c.
Parliamentary Way and Miscellanous Law Costs. Works. Stock.	LINES OPEN FOR TRAFFIC- Belfast-Additional accommodation in Goods Yard, New Goods Store, &c. ,, Carpenters Shop ,, Siding, Abercom Basin ,, Station Street Tranway ,, Station Street Tranway , Station Street Tr	Working Stock—Carriage Gas Fittings Downparnog, Killough, and Arddlass Railway—Stations, &c.
	INES OPER Belfa Belfa Boffa Doma Block Addick Carrie Elocel Sundr	FORKING S OWNPATRI

	Ballast Wagons.	36	36	::
	latoT	487	487	::
	Goods Brake Уаля	00	00	::
	Cattle Wagons	16	16	::
E.	Сочетед Wagons Сочетед Wagons	50	50	::
MERCHANDISE	Goods or Cattle Wagons	104	104	::
IRRO	Timber Trucks	4	4	::
q	Flat Wagons Wilh falling wides	39	39	::
	Flat Wagona bia ni roob diw	181	181	::
	Flat Box Wagons	85	85	::
	LatoT	160	160	::
	Accident Brake Van.	1	1	::
	Carriage Trucks	1	1	::
	Horse Boxes	00	00	::
	Развердета Глудадета Тлудадета	6	6	::
COACHING.	2nd 2nd 3rd Composite	12	12	::
COAG	lat and 3rd Composite.	8	9	::
	ba2 bas tel 60mposite	23	23	::
	Srd Class	52	52	: :
	SasiD bas	24	24	: :
	ist Class	12	21	: :
OCOMOTIVE.	Тепдетя	14	15	1
Locom	Engines	26	20	::
		Stock on 30th June, 1894	Do. 31st Dec., 1894	Increase during half-year

No. 6-RETURN OF WORKING STOCK.

FURTHER EXPENDITURE.	Half- ing , 1895. Half-years.	Accoc coc	0 0	
FURT	During Halt- year ending 30th June, 1396.	Beffast Goods Yard Water Supply, Downpatrick and Ballynahinch Junction Water Supply, Downpatrick and Ballynahinch Junction Newastle Hotel Newastle Hotel Ardglass Railway Ardglass Railway Ardfloonal Lands Train Tablet Interments Automatic Brake and Carriage Gas Fittings	4,450 0	

 
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 151,900
 0
 0

 21,000
 0
 0

 69,000
 0
 0

 25,871
 0
 2

 197,028
 19
 10

 Share Capital created but not issued (as per Statement No. 2)
 ...
 ...

 Available Borrowing Powers (as per Statement No 3)
 ...
 ...

 Loan Powers sanctioned but not yet available (as per Statement No. 3)
 ...
 ...

 Less Balance at debit of Capital (as per Account No. 4)
 ...
 ...

Cr.	Half-year ending Dec. 31, 1894.	£ 8. d.			48,720 19 0			- 14,456 4 0	63,177 3 0	484 7 10	63,661 10 10
		& å.	01 01 001 at	2,597 19 2 700 0 0		10,170 6 10	9,447 17 9 782 7 9 4,225 18 6			463 17 10 30 10 0	
OUNT.	RECEIPTS.	By Passengers-         No. 1893.           No. 1893.         No. 1894.           No. 1893.         Solution in the state of	1,168,755 1,231,975 6,047 6 11 Season Ticket Holders 6,047 6 11	", Parcels, Horses and Carriages		", Merchandise 39,370 tons Less Cartage	", Live Stock 55,182 tons		Total Traffic Receipts	", Ronts	
NUE ACC	Half-year ending Dec. 31, 1893	£ 8. d. 3,818 4 1 10,859 0 10 22,318 11 3	6,033 13 8	43,529 9 10 2,510 11 6 700 0 0	46,740 1 4	10,280 14 10 731 8 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	14,395 0 3	61,135 1 7	470 16 10 21 12 6	61,627 10 11
No. 9-REVENUE ACCOUNT	Half-year ending Dec. 31, 1894.	£ 8. d. 5,114 10 3 10,218 8 5 1,906 9 2 8,147 1 11	11	28 1 7 420 12 11 354 9 8	-	1			35,019 1 0	28,642 9 10	63,661 10 10
N	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) Locomotive Pover " Carriage and Wagon Repairs " CO " Traffic Expanses" " CO	" Terround Light of Goods 24 18 7 Damage and Loss of Goods 24 18 7 " Rates and Taxes	", Steamboat Working Expenses, including Deprectation				Total Working Expenses	Balance carried to not Revenue Account		
Dr.	Half year ending Dec. 31, 1893	11.0 g.	13	42 5 8 365 14 6 447 18 5	2,951 18 11				31,016 11 4	30,610 19 7	61,627 10 11

T									
	Cr.	Half-year ending 31st Dec., 1894	2,379 15 8, d1 2,379 15 8 131 b 0 68 19 4 96 2 11 266 0 0 28,642 9 10	31,573 12 4	H		ilst Dec., 1894.	Total.	£ 8. d. 24,309 10 0
		1	r's Account and Wigtown- y, per Great ount ount receivable unty Down for ount, No. 9			D.	Half-year ending 31st Dec., 1894	Dividend.	£ 8. d.
			alf-yea patrick Lrelawa ann the Co the Co the Co			DEN	H	Rate per Cent.	
	JOUNT.		<ul> <li>By Balance brought from last Half-year's Account</li> <li>Dividend on Shares in Portpatrick and Wigdown</li> <li>Tolls on Belfast Central Raliway, per Great</li> <li>Northern Baliayay Control Raliway, per Great</li> <li>Banker's and General Interest Account</li> <li>Barnohal Guarandeed Shares- Amount receivable</li> <li>Brond thereon</li> <li>Balance brought from Revenue Account, No. 9</li> <li>Balance brought from Revenue Account, No. 9</li> </ul>			No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND			
	/ENUE ACC	Half-year ending 31st Dec., 1893	2,339 3 0 131 5 0 665 5 4 490 9 10 255 0 0 30,610 19 7	33,90\$ 2 9		BALANCE			No. 10
	No. 10-NET REVENUE ACCOUNT.	Half-year ending 31st Dec., 1894.	£ 8. d. 3343 6 5 2070 0 6 1,126 1 11 94 14 0 255 0 0 255 0 0	31,573 12 4		RIATION OF			d, as per Account
	No. 1		<ul> <li>In Interest on 4 per cent. Debenture Stook</li></ul>			1-PROPOSED APPROP			Balance available for Dividend, as per Account No. 10
1			To Interest on 4 per cent. Debenture Slock """, "4 per cent. A Freference Slo """, "4 per cent. A Freference Slo "Bent charges (Nevestle Branch) "Braftway Company (Ireland), as joi Raitway Company (Ireland), as joi the Belrast Central Railway "D Silares" on 3 per cent. Baronial C " D'Niclend on 3 per cent. Baronial C " D'Niclend on 3 per cent. Baronial C " D'Niclend on 3 per cent. Baronial C " Belrast " Balance evailable for Dividend			No. 1:	Ig 31st Dec., 1893.	d. Total.	s. d. 26,013 7 5
100	Dr.	Half.year ending 31st Dec., 1893		33,903 2 9			Half-year ending 31st Dec.	Rate Dividend Cent.	3

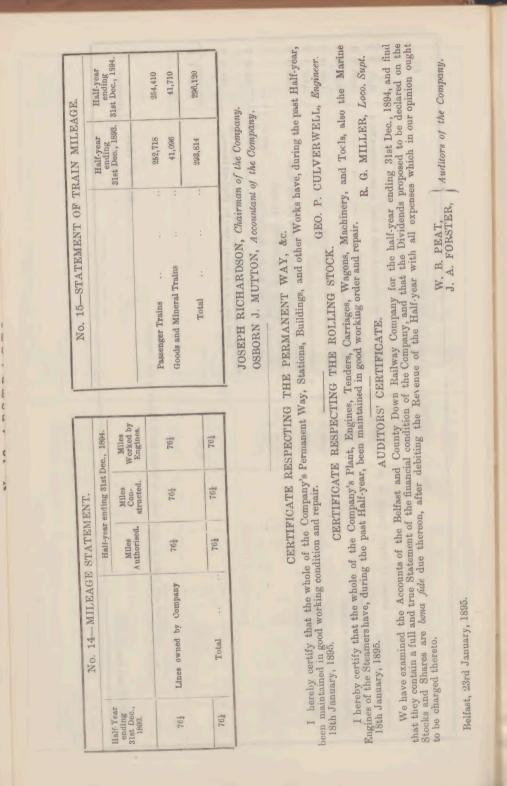
20,735 3 0 3,574 7 0  $\begin{array}{c} 6,203 & 10 & 6 \\ 4,000 & 0 & 0 \\ 10,531 & 12 & 6 \end{array}$ 5 4 6 身 £248,141 200,000 324,050 Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock , , Ordinary Stock ..... 5 6 4 6 2

Balance to be carried forward to next half-year

No. 12-A B S T R A C T S.

												2		
WAGONS. Half-year	bec., 1	£ 8. 4. 1,114 14 3	ľ	14 1	1,900 9 Z	Half-year ending		467 521 103	49 7 59 15	8,164 8 11	Half-year ending 31st Dec., 1894	£ 8. d. 600 0 0 50 0 0	202 154 155 134 35	
JES AND WA		£ s d 635 12 4 479 1 11	456 11 0	335 3 11				·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··	::	g	-00-	r, Accountant,		
REPAIRS AND RENEWALS OF CARRIAGES AND ear		Varriages- Wages and General Superintend- ence Materials Carriage Gas Fittings	d General Superinten		TRAFFIC EXPENSES		Salaries and Wages,	Cruthy manual waren, and veneral of Printing, Stationery, and Tickets Shunting Expenses	Wagon Covers, Ropes, &cc Miscellaneous Expenses	DAUATHU ITAAMAU		Directors Auditors Salaries of Secretary, Gen and Clerks	Office Expenses, Stamps, Stationery, &c. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses	
C REPA	c., 1	€ 8. d. 559 5 3 500 0 8 500 0 0	15	4	D D	Half-year ending	5,906 17 0	pred.	174 1 7 68 4 5	8,201 8 2	Half-year ending 31st Dec., 1893	£ 8. d. 600 0 0 50 0 0 1,556 1 5		13
	Half-year ending	31st Dec., 1894 & s. d. 387 14 5	3.173 9 1	10 1 15 1		E 114 10 9		Half-year ending	£ 8. d.	237 6 9		6,840 9 10 3,507 6 7	10,585 3 2 366 14 9	10,218 8 5
KS, &c.			$ \begin{array}{cccccccccccccccccccccccccccccccccccc$						£ 8. d.		2,795 11 3 3,405 3 3 345 15 11 2933 19 5	19 19		
MAINTENANCE OF WAY, WORKS,		enses, and General enewal of Perman-	Wages Materials Relaying with Steel Rails	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and	Miles Maintained-	Single 644	0000		20	Superintendence Running Expenses-	wages connected with the work- ing of Locomotive Engines Vade Water w and other Stores		Ites	
A	Half-year ending	31st Dec., 1893 & s. d. 380 0 8	2,610 3 4 1,039 14 3	496 3 2		E 000 10 E	10	Half-year ending	£ 8. d.	219 7 3	2,826 7 4 2,769 10 2 340 19 6 848 8 0	13	7,824 15 0 570 14 3	7,254 0 9

д. 11		0 2	
 £ °. 15,871 0 6,475 19 6,348 12	1,166 13 1,479 4 4,512 18 962 19	510 0 327 7	JRS.
£ 35,871 6,475 6.348	1,1 4,5 9	51,327	AUDITORS.
4		:	
int No		om th ereon	W.M. B. PEAT, J. A. FORSTER,
Accou		le fr nd the	B. 1 F01
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alance nd in I	a to the Accor estment ment W une to Re	of the o	
int, Ba	ats due anding d Inv dermar 30th J n off	Jury o	
By Capital Account, Balance at Debit thereof, as per Account No. 4 ,, Cash at Bankers, and in hand	Traffic Accounts due to the Company	Baronial Guaranteed Sharse—Amount receivable from the Grand Jury of the County Down for Dividend thereon	npany
apital Jash at	raffic undry keserv Renew Balai Less	Saronic	le Col
By C		:	s of th
d. 0	0 0	-1	ucher
£ 8. 24,309 10 268 6	9,001 19 9 20,322 11 10 3,425 0 0	7 72	nd Vo
24,3	9,001 20,322 3,425	57,327	oks a
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eof, a	:-::		with
it ther 			sgree
Credit			d to
e at			foun
Balance at Credit thereof, as 	und 		oun be
	A ccourt tion F		Examined and found to agree with the Books and Vouchers of the Company. ary, 1896.
Acco No. 10	precia		E
Revenue Accor Account No. 10 aid Dividends an	Fund at De		23rd J.
To Net Revenue Account, Balan Account No. 10 , Unpaid Dividends and Interest	Sundry Outstanding Accounts Reserve Fund		Examine BELFAST, 23rd January, 1895.
ND	R. B.		EL
To			-



# Belfast and County Down Railway Company.

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NOTICE IS HEREBY GIVEN, that the NINETY-EIGHTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on FRIDAY, the 8th day of February, 1895, at the hour of ONE o'clock in the afternoon, to transact the usual business : and all parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from FRIDAY, the 25th day of January, 1895, until such Ordinary Meeting shall have been held.

By order of the Directors,

JOHN MILLIKEN, Secretary.

Dated at the Company's Offices, Belfast, 10th January, 1895.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Portbern Counties Railway Company.

REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

For Half-year ended 31st December, 1894,

TO BE SUBMITTED TO THE PROPRIETORS,

AT THE

Ninety-ninth Half-Yearly General Meeting,

TO BE HELD AT YORK ROAD TERMINUS, BELFAST, On Friday, the 8th day of February, 1895,

AT TWELVE O'CLOCK NOON.

Proxies are required to be lodged with the Secretary Jorty-eight hours before the time appointed for holding the Half-yearly Meeting.

BELFAST : R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

# LIST OF DIRECTORS.

# Chairman.

The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, (a) Ballymena.

# Deputy-Chairman.

(a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

# (b) W. J. PIRRIE, Esq.,

- ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq.,
- JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown. (b)
- WILLIAM TILLIE, Esq., D.L., (0)
- ROBERT H. S. READE, Esq., (c)
- EDMUND M'NEILL, Esq., (a)
- (a) JAMES WILSON, Esq.,

- ... Cairncastle Lodge, Larne.
- - ... Duncreggan, Londonderry.
  - ... Wilmont, Dunmurry.
  - ... Craigdunn, Craigs, Co. Antrim
  - ... Old Forge, Dunmurry, Belfast.
- (a) Retire August, 1895. (b) Retire August, 1896.
- (c) Retire August, 1897.

# **REPORT OF THE DIRECTORS**

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 8th February, 1895.

# BELFAST, 18th January, 1895.

THE Comparative Statement of Receipts for the half years ended 31st December, 1893 and 1894, is as follows :--

		1893.	1894.	Increase.	Decrease.
Number of Passengers	 	1,334,646	1,419,294	84,648	_
		£	£	£	£
Passengers, Parcels, &c.	 	70,066	72,259	2,193	_
Merchandise	 	43,403	44,917	1.514	_
Minerals	 	11,090	12,242	1,152	
Live Stock	 	2,627	3,040	413	_
Mails	 	5,693	5,693		
Rents and Miscellaneous	 	1,036	1,197	161	-
	1	133,915	139,348	5,433	

#### REVENUE EXPENDITURE.

After taking credit for the amount received for working other Lines, there is a net increase in the working expenses (which are 53 per cent. of receipts) of £3,193, partly due to additional mileage, extra permanent way renewals, and, to a large extent, to higher rates of wages and reduced hours of labour.

About 86 per cent. of the line is now laid with steel rails.

#### FINANCE.

	o, after providing	ount No.	The Net Revenue Acco
	Debenture Stock,	oans and	for Interest on Loa
£53,629 5 4			&c., shows an avail After payment of Divid
19,860 10 0			
£33,768 15 4			There remains,

# Brought forward, ... £33,768 15 4

5

II

The Directors recommend a Dividend on the	
Ordinary Stock at the rate of 6 per cent.	
per annum, which will absorb £25,083 14 5	
And the placing to Reserve of 2,000 0 0	
and participation and a second second	27,083 14
Comming forward to current half-year's account.	£.6.685 0

Carrying forward to current half-year's account, £0,085 C

During the past half-year  $\pounds_{4,000}$  Ordinary Stock and  $\pounds_{11,000}$  four per cent. Debenture Stock were issued, and the premiums thereon placed to credit of Capital Account.

#### CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., during the period under review, amounted to  $\pounds_{18,140}$  175. 8d., details of which are given in Account No. 5.

A vote for additional Works and Rolling Stock, particulars of which are set forth in Statement No. 7, will be asked for at the meeting.

At Belfast Goods Department it is proposed to devote the existing shed accommodation to merchandise going outwards, and to build a new shed for the inwards traffic, providing additional sidings and roads, an arrangement which will greatly expedite the working of the growing goods traffic at Belfast, and relieve the congestion which often occurs. The cost is estimated at  $\pounds 6,000$ .

It will also be noticed that a further sum is required for additional works, &c., at the Hotel, Portrush. Having regard to the public demand for improved Hotel accommodation in Ireland, your Directors consider it desirable to keep pace with modern requirements, by maintaining your establishment at Portrush as a first-class Hotel. The town is progressing, and each year the number of tourists over your Railway to this popular resort, and the visitors at the Hotel, are increasing.

#### PASSENGER FARES.

For many years the gradual decline in the first and second class passenger traffic of Railways generally, has engaged the attention of directors and managers. On your line this falling off has been upon an increasing ratio in recent years. The Board having given the subject careful consideration have come to the conclusion that it is expedient to make considerable reductions in the fares of those classes, with a view not only to maintain the traffic at present derived therefrom, but to attract a larger proportion of the public to the higher classes of carriage. It is intended to put the revised fares into force on 1st May next.

# PARLIAMENTARY.

In previous reports to the Proprietors, references were made to Bills promoted by the Derry City and County Railway Company. The Directors observe that application is now being made for power to abandon the construction of the proposed line—from Londonderry to Draperstown.

> The making of a Branch Line from Magilligan Station to Magilligan Point, and a Pier in connection therewith.

> Establishing a Ferry between the Pier and places on the opposite shore of Lough Foyle.

Purchasing the Draperstown Railway from the Commissioners of Public Works.

Acquiring lands, and provision of water supplies.

Contributions towards Pension or Provident Funds for the benefit of the Wages Staff.

Raising additional Capital; and the issue of Preference Stock as Consolidated Preference Stock.

Further powers are also sought in relation to the Larne and Stranraer Steamship Service.

Pursuant to the standing Orders of Parliament, the Bill will be submitted to the Proprietors for their approval, at a Special General Meeting, to be held at the conclusion of the Ordinary business.

55,575	22,682,667	I RECEIVED.		Amount Unissued.	£ s. d.  7∉,689 0 0		£74,689 0 0
:	\$ \$778,819	OPORTION		Total	£ 8. d. 336,124 0 0 998,025 0 0		829,149 0 0
55,575	£1,903,838	THE PR	AT 31st DECEMBER, 1894.	l Addition.	£ 8. d. 55,575 0 0	0.0	£55,575 0 0 £1,829,149 0 0
55,575	£2,682,657	HOWING	AT 31st DE	red. Nomina	1. E		
	£778,819	EATED, S.		Amount Received. Nominal Addition.	£ 8.36,1224 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	21 MWA 12	£1,908,838 0 0 £1,773,574 0 0
55,575	£1,903,838	APITAL CR	hadren franker	THORN OLGANGU.	£ 8. d. 836,124 0 0 998,025 0 0 74,689 0 0		903,838 0 0
Aug rounna autoron of Belfast & Northern Counties Railway Act, 1390.	Total	No. 2.—STATEMENT OF STOCK & SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Danooris systems size		Ordinary Stock, Consolidated Preference Stock, 4 per cent		18

#### DIRECTORS.

The Directors have to record with regret the resignation of one of their colleagues, Mr. Joseph Richardson, who finds it necessary to curtail his business engagements.

To fill the vacancy thus caused, they have elected Mr. William Tillie, of Londonderry.

JOHN YOUNG,

Chairman.

Total.

CIONED.

COMPANY.

THE CAPIT Stock

BY

CREATED

AUTHORISED AND

CAPITAL

OF

-STATEMENT OF PARLIAMENT.

i

No.

ACT

Stock

173,36

37,197

36,163 68,100

513,32 540,0000 540,000 540,000 540,000 540,000 540,000 540,000 540

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(128,333 60,000 62,500 62,500 33,000 44,999 50,000 35,000 60,000

35, 00,

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The clause in the Act of Incorporation limiting votes by proxy was repealed by the Act of 1890, and all holders of £250 and upwards of Ordinary Stock are entitled to vote by proxy, irrespective of distance from the place of meeting.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

DANS AND DEBENTURE STOCK.

Losi	TOTAL Raised by Loans and by	Debenture Stock	£ s d 718,602 0 0	729,502 0 0	11,000 0 0		753,819 0 0		24,317 0 0
·D.	Raised by issue of Debenture Stock.	At 4 per cent.	£ s d 718,502 0 0	729,502 0 0	11,000 0 0	:	£778,819 0 0 25,000 0 0	:	:
Note av	Raised by Loans.	THE WE		:	:	:			-
No. 3CAPITAL RAISED BY LUANS AND DEBENTURE STOCK.		120 WILLIE	:	:	:	:	d, as per Statem	:	
UNS AND			:		:		of Capital create		894
U BY LUA				:	:		ock, in respect o	:	Balance, being available Borrowing Powers, at 31st December, 1894
L KAISE			:		:	:	id Debenture St	ck, as above	ng Powers, at 31
-CAPITA			:	:		:	sed by Loans an yet available	. Debenture Sto	allable Borrowir
No. 3				:	:	:	orized to be rai ss Amount not	od by Loans and	lance, being ave
			Existing at 30th June, 1894,	31st December, 1894,	Increase	Decrease	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 Less Amount not yet available	Total Amount raised by Loans and Debenture Stock, as above	Ba

JNT. Cr.	the Amount Total Amount Total Amount Total accelered to to to 1894. 31st Dec., 1894.	s d & s d & s d 0 0 4,000 0 0 1.773.574 0 0	11,000 0 0	0         15,000         0         2,508,076         0         0           4         0         8,952         18         9         42,123         17         9	4         0         18,962         13         9         2,545,199         17         9           58,678         18         4         1	2,603,878 16 1
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Received to 30th June, 1894.	By Receipts : & s d Stock per Account 1.769.574 0 0	er	Add Balance of Premium and Discount on Stocks 38,171	8alance	
EXPENDITUI	Total to 31st Dec., 1894.	£ 8 d 2,088,915 7 11	397,477 16 6 117,485 11 8			2,603,878 16 1
PTS AND	Amount Expended during Half-year to 31st Dec., 1894.	£ s d 11,618 1 8	6,627 16 0			18,140 17 8
. 4-RECEI	Amount Expended 30th June, 1894.	£ s d 2,077,402 6 3	390,850 0 6 117,485 11 8			2,585,737 18 5
Dr. No.		To Expenditure :	Working Stock, Subscriptions to other Railways and undertakings			

ī

-	_		
94.	TOTAL.	<i>L</i> 8. d. <i>L</i> 1. d. <i>L</i> 8. d. <i>L</i> 1. d. <i>L</i> 8. d. <i>L</i> 1. d. <i>L</i> 8. d. <i>L</i> 1. d. <i>L</i> 1. d. <i>L</i> 8. d. <i>L</i> 1. d. <i>L</i> 1. d. <i>L</i> 1. d. <i>L</i> 8. d. <i>L</i> 8. d. <i>L</i> 1. d. <i>L</i> 4. d.	16,140 17 8
MBER, 18	Working Stock.	& s. d. 	6,627 16 0
rst DECEI	Way and Works.	<b>2</b> <b>6</b> <b>6</b> <b>6</b> <b>7</b> <b>6</b> <b>6</b> <b>7</b> <b>6</b> <b>6</b> <b>6</b> <b>7</b> <b>6</b> <b>7</b> <b>6</b> <b>7</b> <b>7</b> <b>7</b> <b>7</b> <b>1</b> <b>1</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>2</b> <b>1</b> <b>1</b> <b>1</b> <b>1</b> <b>1</b> <b>1</b> <b>1</b> <b>1</b>	11,376 13 0
ENDED 3	Land and Compensation.	& s. d. 1283 : : : : : : : : : : : : : : : : : : :	128 6 0
ALF-YEAR	Law Costs.	ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ ଅ	00 67 00
No. 5-DETAILS OF CAPITAL EXPENDITURE HALF-YEAR ENDED 31st DECEMBER, 1894.		Belfast-Locomotive Engine Shed, Workshops, &c.          Termanent Way Workshops          Improvement of Passenger Station          Additional Sidings in Goods Stati         Carriektergus-Additional Platform, Subway, Goods Shed, &c.         Dongn-Goods State Lodge         Magheredte-House for Agent         Dongn-Goods State Lodge         Magheredte-House for Agent         Donstown-Water Supply         Ballymena Le-arrangement of Goods Yard         Coleration-State Poids         Donstown-Water Supply         Dougen-Coalt State         Dough-Coal State         Dougen-Coalt State         Dough-Coal State         Dough-Coal State         Dough-Coal State         Dough-Coal State         Down Attendants         Land         Land         Markeresus         Land <td></td>	

_				
	-	Ballast Wagons.	43	:09
		Total.	2025 1938	
		Втеак Vana.	42	::
	MERCHANDISE.	Travelling Cranes.	00 00	::
	CHAN	Boiler Trucks.	67 67	::
	MEH	Timber Trucks.	88	::
	+	Open Wagons.	1458	
		Covered and Cattle Wagone.	434	::
Y		Total	285	- :
100		Passengers' Luggage Vans.	29	::
5		Fish and other Vans.	47	::
NIX		Post-Office Sorting Vans.	2 63	::
VOK	.DNI	Саттіаge Ттиска	00 00	::
)F.	COACH	Horse Boxes	17	::
Z		.94izoqmoD	98	: 63
TUK	*	srd Class	104	: 50
-RE		2nd Class	9	::
		lat Class	00 00	
No.	VE.	Total.	65	::
	OCOMOTIVE	Gooda Enginea.	25	::
	LOC	Passenger Engines.	40	1
			:	: : :
			Stock on 31st Dec., 1894, . 30th June, 1894.	Increase during Half-year,
			Stock	", Increas Decreas

† Six Ballast Wagons transferred to Traffic Department

\* Two Composite Carriages converted into Third Class Carriages.

ACCOUNT. During Half- year ending 30th June, 1896.	2,000 4,000	400 800	140 1ed.	4,000 8.000 9.0000 9.00000000	400 400	60	1,000	28,800 £4,000		WITTIN 22 22 NOTTIN
NO. 1-2311MALE UF FURLINER EXPENDITURE ON CAPITAL ACCOUNT. Puring Half- year ending 30th June, 1896.	Belfast-New Goods Shed, Sidings, and Roads	, Mess Room for Looomotive Employes, including furniture Portrush—New Goods Store, Weighbridge, and Loading Dock	" Additional accommodation at Station for Hotel Servents, and Furniture	". Hotel-Bashs and Laundry (completion of) including provision for rain water; Pantry and Bedroom accommodation; Furniture; Pumping Engine; Painting and Papering, &c 4,	Sundry Stations-Workmen's Cottages, and Sheds	Block System-Extension of	Rolling Stock-Saloon Carriage, and Automatic Vacuum Brake 1, 0	28,6	NOTETable No. 5 includes a portion of above estimate for work already done.	No. 8CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITIBE 22 202 NO. 2

			£ 8. d.	& 8. d.   & 8. d.   & 8. d.	1 £ 8. d.
Share Capital created, but not yet issued (as per Account No. 2)	:	:	:	74,689 0 0	:
Loan Capital authorised, but not yet received (as per Account No. 3)	:	:	24,317 0 0	:	:
Loan Powers not yet available	:	:	25,000 0 0 49,817 0 0	49,817 0 0	101 000 101
Less Balance at debit of Capital (as per Account No. 4)	:	:	1		58,678 18 4
					66,327 1 8

Cr.	Half-Year ended 31st Dec., 1894.	ए 8 2	c	11,901 & 8		60.200 13 2				1,196 12 4		24		139,348 14 2
		28 S.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47,997 14 2	0	44,917 6 0 8.040 18 2 9,352 2 0 2,890 7 0		62 7 10	19	43 5 0			1	
ACCOUNT.	RECEIPTS.	By Pussengers- Pirat Class, No. 57,466 20,267 11 0 Second , 104,973 7,878 4 10 Third , 1,554,587 4,106 2 6 Third , 3,458 8,116 2 6	., Parcels, Horses, Carriages, &c	ons	Less Carvage and Denvery	". Live Stock 76,348 tons ". Minerals 26,001		" Mileage and Demurrage	" Rents	" Transfer Fees				
	Half-Year ended 31st Dec., 1893.	£ 6,872 8,725 45,682 2,080	63,759 6,307 5,693	75,759		43,403 2,627 8,214 2,877	57,121	35	965	36	10			133,916
	Half-Year ended 31st Dec., 1894.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	76,005 5 5	5,693 17 10	70,311.7 7	181 2 10	268 19 4	3,129 0 0	69 5 5	73,959 15 2		65,388 19 0		139,348 14 2
No. 9	EXPENDITURE	To Maintenance of Way, Works, &c. (See Abstract A) "Locomotive Power "Ourrigge and Wagon Repairs (", ") "Traffic Expenses (", ") ", General Charges (", ")	Less received for Working -	, Derry Central Railway, £4,156 12 1 ,, Linnavady and Dungfren Railway, 869 4 4 4 ,, Draperstown Railway,				" Rates and Taxes	" Special Expenditure-Glenariff Glen, &c., Paths, &c.			Balance carried to net Revenue Account		
Dr.	Half-Year ended 31st Dec., 1808.	e 15,885 21,185 8,065 21,666 5,972 5,972	72,223	5,360	66,863	419 4	151	8,117	213	70,767		63,149	100	133,916

	T		-	1
1	ar	6 11 11	0	2 10
Cr.	Half-year ended 31st Dec., 1894.	£ 8 247 17 250 0 36 17 36 17 50 16	19	63
	Half-yea ended 31st Dec. 1894.	2.247 17 2.250 0 36 17 215 11 215 11 60 16	65,388 19 0	69,200
11.2			65	69
No. 10NET REVENUE ACCOUNT.		By Balance brought from last Half-Year's Account Dividend on Linawady & Dungiven Ralway Shares Interest on Portstewart Tranway Company's Loan no on Portuein Tranway Construction Account Ballway Company (Ireland) Bankers' and General Interest	", Balance brought from Revenue Account, No. 9	The same still
FENUE A	Half-year ended 31st Dec., 1893.	2,658 250 19 37 215 215	63,149	66,268
EV		d 6 0	4	2 10
NET R	Half-year ended 31st Dec., 1894.	£ 8 14,770 17 800 0	53,629 5	69,200 2
		To Interest on Loans on Bond & s. d. " In the set on Loans on Bond	", Balance available for Dividend	
Dr.	Half-year ended 31st Dec., 1893.	£ 21 177 14,870 43 14,611 14,611 800	49,957	66, 268

	No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	ED APPI	ROPRIA	TION OF	BALA	NCE A	VAILA	BLE F	OR DI	IVIDEND.	
Half-year ended 31st Dec., 1893.											Half-year ended 31st Dec., 1894.
બ										£ s d	& s d
49,957	Balance available for Dividend (as per Account No. 10)	(as per Accou	unt No. 10)	•	:	:	:	:	:		53,629 5 4
19,861	On £998,025 Preference Stock, at 4 per cent. per annum	ence Stock, a	t 4 per cent.	per annum		:		:	:	19,360 10 0	
22,467	" £836,124 Ordinary Stock at 6	ary Stock at	6 "	44	:	:		:	:	25,083 14 5	
2,000	To Reserve Fund	:	:		:		:	:	:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
6,629	Balance to next half-year	:	:	:	:		:	:	:		6 886 0 11

	NS.	alst Dec., 1894	τ.	4,179 6 0	3,421 16 5	7,601 2 11		Half-year ended 31st Dec., 1894	£ 8. d. 15,525 19 5 2,284 1 3 769 9 9	And And .	13	22,288 2 7		Half-year ended 31st Dec., 1894	£ 8. d. 750 0 0 75 0 0	2,947 11	11	618 12 9 278 11 9 409 18 1	403 18	6,365 11 5
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	86	Carriages	and Ge	:		TRAFFIC EXPENSES.		Salaries and Wages, &c. Prod. Lighting, Water, and General Stores	i Tickets	Miscellaneous Expenses		GENERAL CHARGES.		Directors	ger, Accountant, ar		anses	Miscellaneous Expenses Contributions to Superannuation Funds and Provident Society.	
TRACTS	C. REP.	Half-year ended 31st Dec., 1893	£ 97 1,417 2,392	96 1.530 0.530	6000	8,065	D.	Half-year ended 31st Dec., 1893	£ 14,871 2,312	985 985 1,373 625	906	21,666	E.	Half-year ended 31at Dec. 1893	£ 750 75	2,768	344 220 912	595 297	408 809	5,972
12-A B S		Half-year ended	£ 8. d. 681 1 8	11,138 12 3		5,548 15 3			17,368 9 2		Half-year ended	31st Dec., 1S94	£ 8. d.	418 10 2		- 16,618 14 7	3	5,344 14 7		22,381 19 4
No.	.B, &c.		£ 8. d.		2,547 19 1 3,000 16 2				No.				£ 8. d.		6,734 7 8,616 17	863 6 1	2,730 14 5	0 \$10'Z		
	MAINTENANCE OF WAY, WORKS, &c.		Sa	ges	Works Repairs of Stations and Buildings	Miles Maintained-		Double         331          334           Single         1673         48         2153	Total 201 48 249	LOCOMOTIVE POWER.				Salaries, Office Expenses, and General Superintendence Running Expenses-	Wages connected with the Working of Locomotive Engines	Water	Repairs and Renewals- Wages	:		
	Α.	Half-year ended	3187 Dec., 1003	6,123 2,491	2,936 3,191				15,386	B.	Half-year	31st Dec., 1893	- 28	387	5,994 8,452	430	2,710	2,365		21,135

Cr.	<ul> <li>£ 3 d</li> <li>58,678 18 4</li> <li>21,671 11 2</li> <li>20,655 0 1</li> <li>7,801 18 0</li> <li>2,039 14 1</li> <li>7,817 0 0</li> <li>1,376 4 6</li> <li>1,476 11 8</li> <li>1,666 0 0</li> <li>1,566 0 0</li> </ul>	123,171 17 10
No. 13-GENERAL BALANCE SHEET.	<ul> <li>By Capital Account, Balance at Debit thereof as per Account No. 4</li></ul>	
ENERAL	£     s     d       53,629     5     4       707     0     10       14,271     2     3       9,715     0     0       13,067     2     3       4,575     18     6       27,206     8     8	123,171 17 10
Dr. No. 13-G	To       Net Revenue Account, Balance at Credit thereof as per Account No. 10	

			Half-Year end	ed 31st Dec., 189	94.
Half-Year ended 31st Dec., 1893.		Miles Autho- rised.	Miles Con- structed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
203	Lines owned by Company	203	203	1	203
46	" worked	46	46		46
249		249	249		249

No. 14-MILEAGE STATEMENT.

1	No. 15—	STATEM	IENT OF TH	RAIN M	ILEAGE	1.
Half-Year	ended 31st 1	Dec., 1893.		Half-Year	ended 31st D	ec., 1894.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
424,183	46,930	471,113	Passenger Trains	452,788	47,218	500,006
203,167	17,620	220,787	Goods and Mineral Trains	206,214	17,662	223,876
627,350	64,550	691,900	Total	659,002	64,880	723,882

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

18th January, 1895.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

18th January, 1895.

#### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought in our judgment, to be charged thereout.

25th January, 1895.

EDWIN WATERHOUSE, GEORGE SNEATH, Auditors. [COPY OF ADVERTISEMENT].

# BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

# NINETY-NINTH ORDINARY GENERAL MEETING, FRIDAY, 8th February, 1895.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company, will be held at the Terminus of the Company, YORK ROAD, Belfast, on FRIDAY, the 8th day of February, 1895, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

And that at the termination of the business of the said Ordinary Meeting, a SPECIAL GENERAL MEETING of the Proprietors of the Company will be held for the purpose of considering and, if thought fit, of approving a Bill proposed to be introduced into Parliament in the present Session, entitled :---

"A Bill to empower the Belfast and Northern Counties Railway Company to make a Railway to Magilligan point and a pier in connection therewith, and to establish and maintain a Ferry between such pier and places on the opposite shore of Lough Foyle; to make agreements with the Londonderry Port and Harbour Commissioners; to purchase the Draperstown Railway from the Commissioners of Public works in Ireland; to raise further Capital; and for other purposes.

The TRANSFER BOOKS of the Company will be closed on the evening of THURSDAY, the 24th day of January, and will remain closed until after the Meeting.

> WM. R. GILL, Secretary.

York Road,

Belfast, 14th January, 1895.

Clogher Valley Railway Company, Ltd.

# Report of Directors AND STATEMENT OF ACCOUNTS

FOR

Six Months Ending 30th September, 1894,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-first Half-yearly General Meeting,

TO BE HELD AT THE OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 3rd day of DECEMBER, 1894,

At Half-past Twelve o'clock, P.M.

JBclfast: R. Carswell & Son, Printers, Royal Avenue.

1894.

# **REPORT OF DIRECTORS**

# Directors.

J. W. ELLISON-MACARTNEY, Esq., D.L., J.P., Clogher Park, Clogher, Chairman. HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, Deputy-Chairman. WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher. SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh. DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown. RT. HON. THE EARL OF CALEDON, Caledon. WILLIAM MERCER, Esq., Caledon. JOHN A. POMEROY, Esq., J.P., St. Angelo, Ballycassidy. MATTHEW J. FIDDES, Esq., J.P., Aughnacloy. HENRY G. S. ALEXANDER, Esq., J.P., Annaghroe, Caledon. JOHN A. SMITH, Esq., Skeog, Brookeboro. W. OLIVER SHERRARD, Esq., Caledon. WILLIAM BRYAN, Esq., Lungs, Clogher. JOSEPH CUTHBERTSON, Esq., J.P., Aughentaine, Clogher. GEORGE M'ELROY, Esq., J.P., Eskermore, Augher.

# Auditors.

W. R. ATKINSON, Esq., Omagh.A. STUART, Esq., Enniskillen.E. BAILEY, Esq., F.C.A., Belfast.

FOR

# Half-year ending 30th September, 1894.

THE Directors present herewith the Statement of Accounts for the half-year ended 30th September, 1894.

The Passenger Receipts show a decrease of  $\pounds 114$  as compared with the corresponding period of last year, which is mainly attributable to the unfavorable weather of the past season; Merchandise and Live Stock show an increase of  $\pounds 222$ , and the total Traffic Receipts have reached a higher figure than for any other half-year since the opening of the Line.

The Expenditure for the half-year shows an increase of  $\pounds 373$ , particulars of which will be seen on reference to the Abstracts.

The following resolution was adopted at an Extraordinary General Meeting of the Shareholders of the Company, held on 11th June, and confirmed at an Extraordinary Meeting held on 2nd July, 1894 :---

"That the name of the Company be changed from that of "THE "CLOGHER VALLEY TRAMWAY COMPANY, LIMITED," to "THE "CLOGHER VALLEY RAILWAY COMPANY, LIMITED."

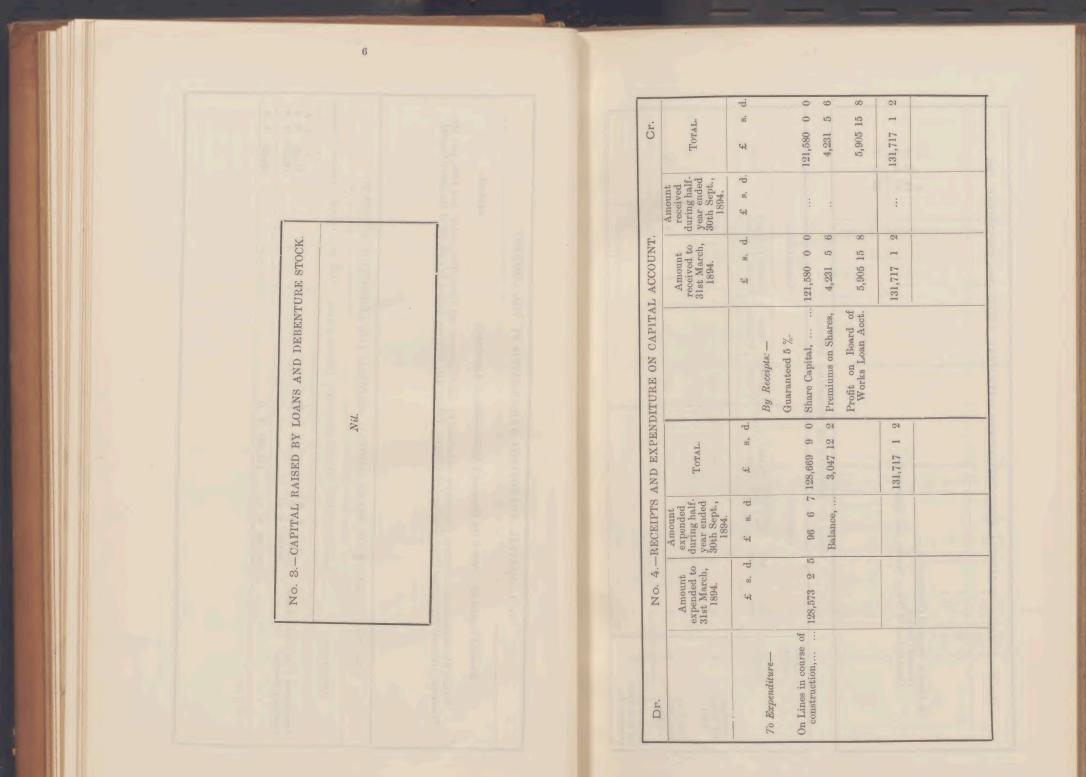
The consent of the Board of Trade having been obtained, the Company was, on the 16th July last, registered as the CLOGHER VALLEY RAILWAY COMPANY, LIMITED.

> J. W. ELLISON-MACARTNEY, Chairman.

HORACE S. SLOAN, Secretary.

HEAD OFFICES, AUGHNACLOY, 5th November, 1894.

	,000. , 1883, and the above Capital.	ED,	Amount Unissued.	£ 8. d. 10,420 0 0 18,000 0 0 28,420 0 0	
THE COMPANY.	£150,000. lic Companies' Act, 188 d to £132,000 of the abo	ORTION RECEIVED	Calls yet to make.		
ATED BY THE	Association, Tramways and Pul Act, 1884, are limite	ING THE PROP	Calls in Arrear.		
AUTHORIZED AND CREATED BY	fominal Capital by virtue of the Company's Memorandum of Association, £150,000. The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies' Act, 1883, and the (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.	SHARE CAPITAL, SHOWING THE PROPORTION	Amount Received.	$\begin{array}{c} \pounds & \text{a. d.} \\ 121,580 & 0 & 0 \\ \dots & \dots & \dots \\ 121,580 & 0 & 0 \\ \end{array}$	
No. 1CAPITAL AUTHO	rirtue of the Compan Treasury Guarantees A Order Confirmatio		Amount Created.	$\begin{array}{c} {\mathfrak L} {\mathfrak L} {\mathfrak S}, {\rm d}, {\rm d$	
No. 1C	Nominal Capital by virtue of the Company's Memorandum of Association, Nore-The Baronial and Treasury Guarantees authorised by the Tramways a Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are	No. 2STATEMENT OF	DESCRIPTION.	Guaranteed 5 per cent. Shares, Ordinary Shares,	



		-	-		-		
No. 3DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED 30TH SEPTEMBER, 1894.	£ 8, d. 14 0 0 82 6 7 96 6 7			TOTAL.	72	72	÷
SEPTEME	in the second		ANDISE.	Horse Boxes.	. 2	5	::
ED 307H			MERCHANDISE.	Timber Trucks.	4	4	::
CAR END		STOCK.	6	Open Wagons.	31	31	: :
HALF-YE	11	DRKING		Covered Wagons.	35	35	::
FOR		DF W(		Total.	19	19	::
DITURE	ns, &c.,	TURN (		Brake Vans.	9	9	::
L EXPEN	aes in course of Construction :— General Charges, Construction of Ways, Works, and Stations, &c.,	No. 6RETURN OF WORKING STOCK.	COACHING.	Composite 1st & 3rd Class.	5	63	::
CAPITA	On Lines in course of Construction :	Z	Ŭ	3rd Class.	90	00	E :
FAILS OF	se of Cons harges, ion of Way			lst Class.	3	ŝ	::
BDF	tes in cour General Cl Constructi		Loco- MOTIVE.	Engines.	9	9	: :
No	On Lin				Stock on 31st March, 1894.	Stock on 30th Sept., 1894.	Increase dur- ing half-year, Decrease do.

No. 7-ESTIMATE OF FU	RTHER EXPEN ACCOUNT.	DITURE ON	CAPITAL
11-27	During the Half-year.	In subse- quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

						£	S.	I
Guaranteed Share	Capital Ci	reated, b	ut not re	ceived (a	s per			
Account No. 2)				· ···		10,420	0	(
Ordinary Share C	apital Cre	eated, bu	it not rec	eived (a	us per			
Account No. 2)						18,000	0	
Calls in Arrear							• •	
Calls yet to Make							• •	
						28,420	0	
	Balance at	0 11	C A	NT- A		3,047		

	P .	s. d.				7	H			0					
CE.	Half-Year ended 30th Sept., 1894.	સ				1 702	0016			1 770	-	8 15			
	-Year Sept.	d.		2	0	6	11	00		-	• 				
	Half. 30th	αź		19	0	-	66	16							
		43		1,606 19	45	141	1,369	125	277						
-		-	5 0 4 7		:	:	:	:	:		:	:	-		
			£196 5 1,410 14		:	æc.	:	:	:		:	:			
				00											
	ipts.	1	o. 3,752 ,, 55,466	59,218		arria	Tons	:	ns		:	:			
	Receipts.		No.		: (	" Farcels, Horses, Carriages,	" Merchandise, 6,666 Tons	:	" Minerals, 2,535 Tons		:	÷			
		ers-	Class		: :	HOR	dise,	ck	, 2,5;		:	Fees			
		By Passengers-	First Class No. Third ,. ,,		ils	cels,	rchan	" Live Stock	lerals		tts	Transfer Fees			
		y Pa	H		", Mails	, Fai	, Me	, Liv	Mir.		", Rents				
-	93 93	1	4 02			0	3	5				33		00	
	ended Sept., '9.					ົດ	20	67	15 0		5 10	12 6			1
	and Sept., '93	43	201 5 1,519 15		45	100	1,181	16	280 15		38	61			100
	30 Sept., '94	d.	5	9	c		-	2	10	11	60	4	1	ũ	0 2 400
Halfwan	ended Sept.,	7 2 3	6 13	5 10	10		419 13	9 10	2 16	6 1	-1	13	10	-	P
H	30 S	£ 627	1,386 13	215	706		·1+	0.	22	14	46	37	3,486	129	3 615
		laintenance of Way, Works, and Stations (see AbstractA)	", Locomotive Power (see Ab- stract B)	Re-	", Traffic Expenses (see Abstract D)	4	and	Damage to Goods in Transit	:	:		ction 	Not		
	1	y, W	(see	Wagon Abstract	ee Abs	(see	Loss.	in Tr	:			Inspe	40	3.	
	ture.	Wa see A	ower.		es (se	ses	. T	oods			:	or's ]	po	unt	
	Expenditure.	nce of	ve P	and (see	pens.	Charges	tion	to G	Tax		Fees	urvey 	naiming	Revenue account	
	Ex	tenal Stat	ocomotive stract B)	lage	ic Ey	_	Densa	lage	s and	Costs	tors'	ty Su	Ce	enue	
		To Maintenance of Way, Works, and Stations (see Abstract A)	Loco	,, Carriage and pairs (see	Traff D)	" General	" Compensation	Dan	Rates and Taxes	" Law Costs	" Auditors' Fees	" County Surveyor's Inspection Fees	Balance	Rev	
-		To								5.6	66	64	:	~	
ear,	anded 30 Sept., '93	5 1	6 9	0 2	1 3	1 0		4 10	6 9	7 2	6 10	3 4	2	1 3	2
Half-year,	ended Sept.,	т <sup>в.</sup>		139	631	423 11		61	18 16	2 17	50 6	37 13	3,113 13	384 14	18 7
H	30	Q1	1,256	1	9	4						0.0	3,11	38	3,498

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Half-year ended 30th Sept., 1894. 1893.
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Half-year ended 30th			Hal	f-ye
Sept., 1893.	A MAINTENANCE OF WAI, WORAS, &C	с.	Sept	, 18
£ s. d 23 19 11 445 3 0	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way :		£ 22	s. 15
18 11 9	Wages	473 15 0 36 10 2	510	5
24 9 8 39 10 9	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	29 16 11 64 4 5	94	1
1	MILES MAINTAINED :			
551 15 1			627	2
	B. LOCOMOTIVE POWER.			
£ s. d. 61 18 11	Salaries, Office Expenses, and General Superintendence	£ s. d.		S. (
	Running Expenses. Wages connected with the working of Locomotive		55	91
254 11 1 516 19 3	Coal	82 9 4		
10 12 8	11 6001	572 10 11 15 10 11		
73 11 4	Oil, Tallow, and other Stores	68 12 5	0.20	0
134 10 10	Repairs and Renewals-		939	3
134 10 10 204 2 8		66 18 3 25 1 10	392	0
,256 6 9				•••
,200 0 0 1	C. REPAIRS AND RENEWALS OF CARRIAGES		1,386	
£ s. d.		£ s. d.	£	
		z s. u.	æ	s. u
47 0 4 22 8 8		61 16 0 30 16 1,1	02 1	9 1
	Wages and General Superintendence	30         16         1.1           73         13         3	92 1	2 1
22 8 8 48 18 9	Wages and General Superintendence	30 16 1,1	92 1 122 1	
22 8 8 48 18 9	Wages and General Superintendence	30         16         1.1           73         13         3		7
22 8 8 48 18 9 20 12 5	Wages and General Superintendence	30         16         1.1           73         13         3	122 1	7 1
22 8 8 48 18 9 20 12 5	Wages and General Superintendence	30         16         1.1           73         13         3	122 1	7
22 8 8 48 18 9 20 12 5 139 0 2 £ s. d. 505 9 2	Wages and General Superintendence	30     16     1,1       73     13     3       49     4     4	122 1 215 1 £ s	7 1 0 1
22 8 8 48 18 9 20 12 5 139 0 2 £ s. d. 508 9 2 41 10 8	Wages and General Superintendence	30 16 11 73 13 3 49 4 4 	122 1 215 1 £ s 513 1 61 1	7 0 3
22 8 8 48 18 9 20 12 5 139 0 2 £ s. d. 505 9 2	Wages and General Superintendence	30 16 11 73 13 3 49 4 4 	122 1 215 1 £ s 513 1	7 0 0
22 8 8 48 18 9 20 12 5 139 0 2 & s. d. 506 9 2 41 10 8 2 9 0	Wages and General Superintendence	30 16 11 73 13 8 49 4 4 	122 1 215 1 £ s 513 1 61 1 31 66	7 0 3 3 3 3
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 3 49 4 4 	122 1 215 1 £ s 513 1 61 1' 31 66 1 33	7 0 0 . d 3 7 4 1 3 \$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 8 49 4 4 	122 1 215 1 £ s 513 1 61 1 31 66	7 1 0 0 3 7 1 3 9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 8 49 4 4 	122 1 215 1 £ s 513 1 61 1 31 66 1 33 706 4	7 1 0 ( 3 7 1 3 3 4 8 5 9
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 8 49 4 4 	122 1 215 1 £ s 513 1 61 1 31 66 1 33 - 706 2 289 18 55 18	7 0 0 . d 3 7 5 9 4 13 3 \$ 5 9 d. 10
$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 3 49 4 4   	122 1 215 1 £ s 513 1 61 1 31 66 0 33 706 1 £ s. 289 18	7 2 0 0 3 7 7 2 4 1 3 9 4 8 5 9 d. 1 10
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 3 49 4 4 	122 1 215 1 £ s 513 1: 61 1' 33 706 4 23 7 706 4 £ s. 289 1t 55 15 1 1 1 55 15 1 1 36 14 22 1	7 2 0 0 3 7 4 1 3 9 4 1 3 9 4 1 3 9 4 1 3 9 4 1 3 9 4 1 3 9 4 1 10 0 0 0 0 3 5
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages and General Superintendence	30 16 11 73 13 3 40 4 4      	122 1 215 1 215 1 215 1 215 1 215 1 31 31 36 6 33 706 2 289 18 5 15 1 10 289 18 5 15 1 10 289 18 1 10 289 18 1 10 285 12 289 18 1 10 285 12 285 12 28	7 1 0 0 1 3 7 4 1 3 3 4 8 5 9 d. 10 0 0 3 5 6

D. A the the Counties of Terrone and
Fermanagh
" Sundry Amounts owing to the Company … Stores on Hand
Balance at Bankers

-								
	ept., 1894.	Miles Worked by Engines.	37		Half-Year ended 30th Sept., 1894. Miles, 50,817	impany.	20	Engines, ar, been Supt.
	Half-Year ended 30th Sept., 1894.	Miles Constructed.	37		Half- 30th	J. W. ELLISON-MACARTNEY, Chairman. HORACE S. SLOAN, Accountant of the Company. CERTIFICATE.	1 and true <i>Auditors</i>	CK. Plant, Half-ye
INT.	Half-Year	Miles Authorized.	37	AILEAGE.	ns.	-MACARTNF OAN, Accoun JE.	contain a ful NSON, F.C.A.,	ROLLING STO the Company's during the past G. AKERLINI
E STATEME		2	the Company,	OF TRAIN N	d Goods Trai	W. ELLISON RACE S. SL ERTIFICAT	ing Accounts contain he Company. W. R. ATKINSON, A. STUART, E. BAILEY, F.C.A.,	of th ve, d
No. 14MILEAGE STATEMENT.			Lines owned by the Company		Mixed Passenger and Goods Trains.	J. W. ELLISON.M HORACE S. SLOA AUDITORS' CERTIFICATE.	We hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company. W. R. ATKINSON, A. STUART, E. BAILEY, F.C.A.,	CATE RESPECTING THE certify that the whole of Machinery, and Tools, have, working order and repair.
No. 1	t., 1893.	Miles Worked by Engines.	37	No. 18SJ	Mixe	AU	r certify that Financial con	ICATE RESH certify that Machinery, an working order
	Half-Year ended 30th Sept., 1893.	Miles Constructed.	37	led 1	33.		We hereby nent of the H	CERTIFICATE I hereby certify Wagons, Machin ed in good workin
-	Half-Year e	Miles Authorized. (	37	Half-Vear end	30th Sept., 1893. Miles, 48,704		Stater	C. C. C. C

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

30th September, 1894.

JAMES BARTON, Engineer.

# Clogher Balley Railway Company.

16

LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 3rd day of DECEMBER, 1894, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary.

Dated this 5th day of November, 1894.

Cavan, Leitrim and Roscommon Light Railway and Tramway Company, Limited.

# REPORT OF THE DIRECTORS

AND

# Statement of Accounts,

To 1st November, 1894,

FOR THE

# HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, February 13th, 1895,

At 2.30 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

DOLLARD, PRINTINGHOUSE, DUBLIN.

Lives Likitris tet limmases Light hill way and hill from the party Limited.

# Salarita and the summer state

ALT-PEAKON NEETING OF PROPRIETOR

An Remaining Parameter (12 1806.

AT DELETE COLLEGE CREEN, DAGLE

CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 13th day of February next, at 2.30 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February and re-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address.

> KINGSTON, Chairman. PHILIP MACNULTY, Secretary.

37 COLLEGE GREEN, DUBLIN, January 16th, 1895.

#### DIRECTORS

4

Chairman.-THE RIGHT HON. THE EARL OF KINGSTON, H.M. Lieutenant for Co. Roscommon, Kilronan Castle, Keadue, Carrick-on-Shannon.

Deputy Chairman.-COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim. GEORGE HEWSON, Esq., J.P. Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan. WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 53 Raglan Road, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

#### COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. MESSRS. CRAIG, GARDNER & CO., 40 Dame[Street, Dublin.

> SECRETARY AND ACCOUNTANT. PHILIP MACNULTY, 37 College Green, Dublin.

# CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

#### REPORT

#### TO BE SUBMITTED TO THE PROPRIETORS

#### AT THE

#### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday, the 13th February, 1895, at 2.30 p.m.

YOUR DIRECTORS herewith present the accounts, duly audited, for the half-year ended 1st November, 1894, which show an increase of £388 2s. 7d. in receipts, and a decrease of £4 1s. 9d. in expenditure, as compared with the corresponding period of the year 1893. The net results of the half-year's working is a profit of £694 8s. 10d., as against £301 14s. 6d. in the corresponding period of the previous year.

#### KINGSTON,

Chairman.

37 COLLEGE GREEN, DUBLIN, 16th January. 1895. CAVAN, LEITRIM AND ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st November, 1894

Total BALANCE. (ORDINARY CAPITAL) Loans No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. Stock and Shares CAPITAL CREATED OR SANCTIONED (GUARANTEED SHARES) Total Loans Stock and Shares Total CAPITAL. AUTHORIZED Loans Stock and Shares AUTHORITY

98,000 2 No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. 2 Nil. 98,000 2 202,000 2 2 Nil. 202,000 2 300,000 42 N.II 300,000 2 The Company's Order in Council, 1884. TheCompanies'Act, 1862 and

6

Amount Unissued 1,000 800 Amount Received 47,000 153,200 Amount Created 48,000 I 54,000 I) RSCRIPTION 61 Consolidated Undertaking No. Guaranteed Five Per Cent. Shares-Undertaking No. 1

1,800 200,200 No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. 202,000 Total,

NIL.

0 0 5 S II 40 d. 0 CR. ŝ -0 4 0 Total 200,839 194 I 53,200 445 47,000 Amount received during Half-to 1st May, 1894 year ended 1st Nov., : : 42 5 11 0 20 4 d. 0 0 200,839 7 194 I No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. I 53,200 445 47,000 2 By RECEIPTS-Shares, per Account No. 2-Undertaking No. 1 .... Consolidated Undertaking No. 2 ..... 1 Isalance No. 2 0 0 3 -14 5 4,897 17 138,390 11 Total 41,860 15,751 Amount expended during Half-year ended 1st Nov.. 1894 0 0 3 -Amount Expended to 1st May, 1894. 5 4,897 17 15,751 14 138.390 11 i 41,860 To EXPENDITURE-On Lines open for Traffic--(No. 5)-Undertaking No. 1 Consolidated Un-dertaking No. 2 On Working Stock-Undertaking No. 1 ... Consolidated Under-taking No. 2 DR.

d. °° Total 2 Consolidated Undertaking No. 2 d. £ 5. £ s. d. Undertaking No. 1

**Nil** 

2 200,900 No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF VEAR ENDED 15T NOVEMBER, 1894. 4 200,900 7 4 200,900 7

7

No. 6.-RETURN OF WORKING STOCK FOR HALF YEAR ENDED IST NOVEMBER, 1894.

2	TATOT	113 113	11
MERCHANDISE	Ballast Wagons	00	! !
RCHA	Cattle Wagons	20	
ME	Covered Goods Wagons	47	11
	open Goods Wagons	40	11
	LATOT	22	
U	Carriage Trucks	5 5	11
OACHING	Horse Boxes	0 0	11
COA	Brake Vans	9	11
	Third Class	44	11
	First and Third Composites	00 00	11
LOCO- MOTIVE	rank Engines	00 00	H
		: :•	::
		÷÷	: :
		Stock on 1st May, 1894 ,, 1st Nov., 1894	Increase during Half-year Decrease ,, ,,

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

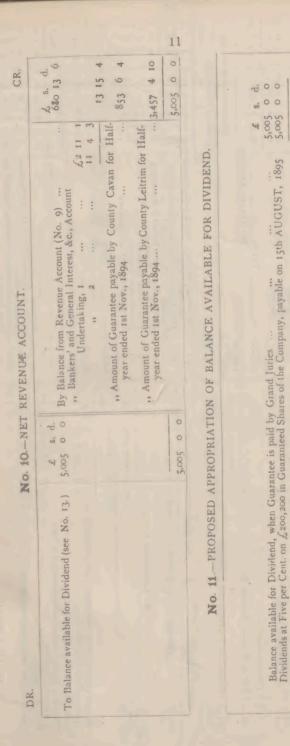
8

	Toral	£ s. d. 1,739 o o
FURTHER EXPENDITURE	In subsequent Half-years	Not ascertained.
FURTHER E	During the Half- year ending 1st May, 1895	1,739 o o
		On Lines constructed and in course of construction

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

			9		
_	0	0	0	0	0
	0	0	0	61 0 0	0
& s. d.	98, 200 0 0	1,800 0 0	99,800 0 0 0	19	99,739 0 0
	:	:		:	:
	:	:		:	
	:	:			:
	:			:	:
	Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued, as per Account No. 2		Less Debit Balance on Capital Account, as per Account No. 4	Amount available, exclusive of value of surplus land

CR.	4	Total	& s. d.				2,049 19 9		2,665 13 4	18 2 6	7 4,733 15 7	:	4.733 15 7
	ov., 1894	Gross Amount	s. d.	9 3 11 18 1 3	7 5 2	18 3 16 4	1 1	300 18 4	77135	IS 2 6	4,733 15 7	:	
	I Ist N	GAN	2	${179 \\ 1,628}$	1,807		I,593		2			22	
	Half-year ended 1st Nov., 1894	Undertaking 2	£ s. d.	7 1.289 18 7	I,289 I8 7	172 6 11 12 17 0	1,243 0 11	276 12 6	579 4 4	17 2 6	3,591 2 9	:	
	IIal	Undertaking 1	ξ s. d.	- 517 6 7	517 6 7	54 11 4 2 19 4	350 10 8	24 5 10	I 61 161	I 0 0	1,142 12 IO	:	
No. 9REVENUE ACCOUNT	RECEIPTS		By Passengers- No.	Ist Class 1,819 3rd ,, 44,272		", Parcels, Horses, Car- riages, &c ", Mails	" Merchandise 8, 141 Ts.	", Minerals 2,702 ",	" Live Stock …	" Transfer Fees		", Balance carried to Net Revenue Acct. (No. 10)	
EVENU	Half-year ended 1st Nov., 1893	X		175 1,637	1,812	210	I,382	263	672	4	4,355	:	4.355
No. 9R	Half-year ended 1st Nov., 1894	Undertaking Undertaking Total	£ s. d. £ s. d. £ s. d. 168 7 7 739 0 4 907 7 11	17 3 1,090 19 10 1	294 6 11 856 10 10 1,100 17 9	8 9 189 10 2 253 18 1	3 3 11 14 0 5 17 4 4		5 5 11 45 18 5 51 4 4	II 3 4 49 0 1 60 3 5		823 10 33,229 11 104,053 2 1 680 13 6	4.733157 4.355
	EXPENDITURE.	Un	To Maintenance of Way, Works, <i>E</i> and Stations—See Abstract A. 16	otive Power Do. B. e & Wagon Re-	1,140 ,, Traffic Expenses Do. D. 22	ges Do. E.	,, Law Charges	", Damage to Goods, &c.	44 ,, Rates and Taxes	51 ,, Rent		", Balance carried to Net Revenue 8.	1.001 (100) (100)
DR.	Half-year ended 1st Nov, 1893	4	592	I,274 296	1,140	248	10	I	44	51		4,058 297	4,355



Balance to next Half-year ...

Introventioner         Halfwear         Halfwear	AMAIN	A	RKS, &C.	Z	0. 12AI	NO. 12 ABSIKAUIS	CREPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	ONS.	T
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$		H	Ialf-year	ended 1st No	JV., 1894	Half-year ended 1st Nov. 1893	Half-year en	nded 1st Nov. 1	104
	Unde	Under	rtaking	Undertaking 2	Total	y		1	otal
	SALARIES, OFFICE EXPENSES, AND GENERAL Superintendence	× 14	s. d.	13.	.s.	22	FFICE EXPENSES AND GENERAL & S. d. ENDENCE 4 15 0	s. d.	
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	NEWAL OF PERMA-			0 00 M		30 33 00 10 00 10 00 10		15 11 16 3 5 10	1 1 00 01 1 1 00 01 1 1 00 01 1 1 00 01 01
$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Locomotive Fower 0 43			2	4	296	TOTAL 59 16 7	II 9 3	00
66         0         Salaries and Wages (including Audit Account ant's and Clerks)         Undertaking         Total           88         Salaries and Wages (including Audit Account ant's and Clerks)         6         5         6         6         5         6         6         5         6         6         5         6         5         6         5         6         5         6         5         6         5         6         5         6         5         7         10         3         2 <th>Roads, Signals, Bridges, &amp;c 78</th> <td></td> <td>S</td> <td>11</td> <td>0</td> <td></td> <td></td> <td>nded 1st Nov.,</td> <td>89.4</td>	Roads, Signals, Bridges, &c 78		S	11	0			nded 1st Nov.,	89.4
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	REPAIRS OF STATIONS AND BUILDINGS 12 5		0	15	0		Undertaking Un		[otal
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	MILES MAINTAINED					188	k s. d. 171 7 6	s. d.	s. d.
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Total 168 7 7	168 7		0	2	29 51	. 13 0 0 4 17 7 6 16 10	13 6	10 10 10 4
$v_{i}$ 1994.         43         Muscenarous represes $v_{i}$ 1911 $z_{i}$ 0 $i_{i}$ 19 $z_{i}$ 0 $i_{i}$ 10 $i_{i}$ 20 $i_{i}$ 30	BI.OCOMOTIVE POWER.	ER.				m m	. 35 0 0	7 10	+ 0 ;
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	Half-year ended tet Nov. 1893	Half-year		ended 1st No	.v., 1894.	29	Expenses 4 19 11	3 00 1	1 10 1
	·	Under taking		Undertaking 2		I.140	- GENERAL CHARGES	10 10	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	SALARIES, OFFICE EXPENSES, AND GENERAL & S. d. SUPERINTENDENCE	& S. 9 14		s. 16	& S. 6 49 10		Halfyear e	inded 1st Nov. 1	89.4
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	-			2		ę	Undertaking U		Fotal
49         Office Expenses          12 19         2         41 8         0 54         7           182         2         5         226 13         4         5         7         2         6         54         7         2         6         54         7         2         6         54         7         2         6         54         7         2         6         54         7         2         6         54         7         2         6         54         7         2         6         10         1         14	wagts connected with the working of 1000 Engines Coal and Coke	70 11 91 17 0 19 8 15		10 13 17 17	359 2 467 10 4 16 44 12		\$ \$ d. 5 18 0 6 6 0 22 4 8	s. d. b. s. d. 18 9 3 0 10 10 10 10 10 10 10 10 10 10 10 10 1	 91 91
1,090 19 10 1,357 17 1 23 19 10 2 29 19 10 1,357 17 1 24 8 9 189 10 2 29 18	REFAIRS AND RENEWALS 44 10 11 Wages 44 10 11 Materials 40 7 10	44 IO 40 7		0 0	226 13			15 1 17 11 7 5	10 10 10 10 10 10 10 10 10 10 10 10 10 1
	TOTAL 266 17	266 17	3	01 61 06.011	1,357	248	64 8 9	10 2:	

CR.		19,671 I 5	N MILEAGE.
ANCE SHEKT.	nt, Balance at Debit thereof, as rs, Current Account Deposit Account Stock of Coal, Materials and and county Leitrim County Leitrim of Public WorksSinking Fund of Public Works		No. 15STATEMENT OF TRAIN MILEAGE.
NO. 13GENERAL BALANCE SHEET.	د ه. ط. 5,005 0 0 5,066 16 11 1,517 5 8 6,373 16 5 1,652 9 9	19,671 1 5	LATEMENT.
	Net Revenue Acct., Balance at Credit the Acct. No. 10		MA 44 MILEAGE STATEMENT

Torat.

Half-year	rst Nov., 1893		49,457		
4.	Miles worked by Engines	483	:	:	483
Half-year ended 1st Nov., 1894.	Miles con- structed Constructing worked or to be Constructed Engines	:			:
f-year ended Miles con-		483	:	:	485
Hal	Miles authorized	483		:	483
		484 Lines owned by Co.	Do. leased or rented	Lines Worked	Total
	Half-year ended tst Nov., 1893	483	:	:	483

KINGSTON, Chairman of Company. PHILIP MACNULTY, Accountant of Company.

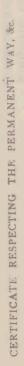
.

49,457 Mixed Passenger and Coods Trains ... 10,322 42,198 52,520

13

Half-year ended 1st Nov., 1894

Under-taking taking Total



I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

BALLINAMORE, 514 Dec., 1894.

J. F. MAXWELL, M.I.C.E.L., Engineer.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Enginës, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

EDWARD H. REDSHAW, Locomotive Superintendend.

14

BALLINAMORE, 5th Dec., 1894.

# AUDITOR'S CERTIFICATE.

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout.

Dublin, 21st Deccember, 1894.

GRAIG, GARDNER & CO., Audilors. JOSEPH J. II. CARSON,

# REPORT OF THE DIRECTORS

AND

# STATEMENT OF ACCOUNTS

## **CORK, BANDON & SOUTH COAST RAILWAY**

OF THE

#### COMPANY,

For Half-year ended 31st December, 1894,

#### TO BE SUBMITTED TO THE

Ninety-Ninth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

#### BOARD-ROOM, AT CORK TERMINUS

On WEDNESDAY, the 13th FEBRUARY, 1895

AT THE HOUR OF 12-30 O'CLOCK, AFTERNOON.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK STREET. 1895.

#### REPORT.

#### DIRECTORS,

Chairman. J. W. PAYNE-SHEARES, J.P., Cork.

Deputy Chairman, WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork, THEODORE F. CARROLL, Cork, CAPT. A. WARREN-PERRY, J.P., Kinsale, SAVAGE FRENCH, J.P., Cuskinny, Queenstown. JAMES M. SUGRUE, Cork. THOMAS K. AUSTIN, J.P., Dublin, WM. M. MURPHY, J.P., Dublin. JOHN FINDLATER, J.P., Dublin.

#### Secretary. ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting. Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1894, duly certified by your Auditors.

#### RECEIPTS.

The Gross Revenue from all sources amounts to £41,773 0s. 4d., as against £38,161 18s. 3d. for the corresponding period of 1893, showing an increase of £3,611 2s. 1d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1894 and 1893 :--

Description of Traffic	Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893	Increase	Decrease
Number of Passengers	216,490	199,394	17,096	_
Passengers Parcels, &c Horses, Carriages, &c Goods Live Stock Mails Miscellaneous Receipts,	£ 16,128 1,486 301 17,900 4,355 1,523 80	£ 15,213 1,386 268 15,370 4,342 1,515 68	£ 915 100 33 2,530 13 8 12	£       
Total	41,773	38,162	3,611	
		_	_	_

#### WORKING EXPENSES.

The Working Expenses show an increase of £844 16s. 8d., principally due to the higher price of Coal, and additional mileage run; while the nett increase in

Interest amounts to £128 Os. 8d., and in amounts due to other Companies £329 5s. 6d., making a total increase of £1,302 2s. 10d.

#### CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been  $\pounds 8,601$  9s. 4d., particulars of which are given in Account No. 5, and includes the sum of  $\pounds 2,408$  17s. 9d. final instalment of the Contract for the Bantry Bay Extension.

#### REVENUE ACCOUNT.

This Account shows a balance of £20,573 2s. 9d., which, with £1,502 17s. 5d. brought forward from last Half-year, and £82 1s. 0d. General Interest, amounts to £22,158 1s. 2d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £7,736 0s. 6d., out of which, after placing £2,050 to the credit of Locomotive Renewals Account, your Directors recommend the payment of a Dividend at the rate of  $3\frac{1}{4}$  per cent. per annum, carrying forward £1,786 0s. 6d. to the next Account.

#### LOCOMOTIVES.

It was found necessary to purchase this half-year One New Goods Engine and Two New Passenger Engines, the cost of all of which has been charged to Locomotive Renewals Account, to be charged to Revenue, as may be found advisable. It is now proposed to write off the sum of £1,050 standing at debit of Locomotive Renewals Account at 30th June last, and an additional £1,000 towards the cost of the three latest purchased Engines.

#### ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is all in good working order. The requirements of the Goods Traffic have necessitated the purchase of 73 additional Goods Wagons and 2 Goods Vans; of these 28 Wagons and 2 Vans were delivered during the half-year, and their cost charged to Capital Account.

A New Composite Bogie Carriage with Lavatories is being built in the Company's Locomotive Department, and is in a forward state.

#### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. Two miles of Line have been re-laid in steel, sleepered and fastened; and an additional two miles have been re-sleepered and fastened.

Altogether 300 tons of rails, 8,000 sleepers, 60 tons of fastenings, 18 sets of switches, 14 crossings, 1,000 cube feet of crossing timber, and 5,000 tons of ballast have been put out.

The alterations and signalling of Kinsale Junction are completed, and the new station buildings at Dunmanway are approaching completion.

#### THE RAILWAY CLEARING HOUSE SUPERANNUATION FUND Association.

6

Your Directors have had under consideration the subject of making provision for the Superannuation of the Officers and Staff of the Company. Most of the leading Irish Railways, following the example of the English Companies, have joined the Association, and your Directors have resolved to recommend the Proprietors to authorise them to subscribe an annual amount to the fund, and a Resolution to carry this into effect will be submitted to the approaching meeting.

#### DIRECTORS.

The following Directors retire by rotation, viz.:—Messrs. J. W. Payne-Sheares, J.P.; William L. Perrier, J.P.; Joseph Pike, J.P., D.L., and John Findlater, J.P. The first three gentlemen, being eligible, offer themselves for re-election. Mr. Findlater, being no longer qualified, does not offer himself, and it is not proposed to fill his place.

#### AUDITOR.

Mr. Henry H. Beale, the retiring Auditor, offers himself for re-election.

J. W. PAYNE-SHEARES, Chairman.

R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 30th January, 1895. RAILWAY COMPANY. COAST SOUTH AND BANDON CORK,

	BALANCE	1 Total		11,500			1	1	1	1	11,500	ED.	Amount Unissued	-ब्स
	BA	Stock and Shares		11,500	11		1	i	1	1	11,500	RECEIV		d. 6
THE COMPANY.	TIONED	Total	£ 320,000 48,000	30,000 8,500	8,000 20,000		226,638	40,000	30,000	16,000	747,138	ORTION I	Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	£ 8.717 19
THE CO	OR SANCT	Govern- ment Grant	98	11	11		1	I	15,000	1	15,000	E PROI	-	d.
ED BY T	CAPITAL CREATED OR SANCTIONED	Loans	80,000		8,000 20,000		1	40,000	15,000	16,000	179,000	ING THI	Calls in Arrear	्र १ १
AND CREATED BY	CAPIT	Stock and Shares	£ 240,000 48,000	30,000 8,500			226,638	1	I	1	553,138	D, SHOW	Received	s. d.
APITAL AUTHORIZED AND CR		Total	£ 320,000 48.000	30,000 20,000	8,000		226,638	40,000	30,000	16,000	758,638	CREATE	Amount Received	£ 176,282
AUTHORIZED	CAPITAL AUTHORIZED	Govern- ment Grant	क्ष		1 1			1	15,000	1	15,000	APITAL	Amount Created	£ 240,000
CAPITAL A	APITAL AU	Loans	£ 80,000		8,000 20,000		1	40,000	15,000	16,000	179,000	ARE CI	Amoun	
OF CAPI	C	Stock and Shares	£ 240,000 48.000	30,000 20,000			226,638	1	1	1	564,638	AND SH.		
No. 1STATEMENT		ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic 1852, 15 Vic	West Cork Railways Act. 1860, 23 Vic	1868, 1874,	ork and ad Ilen	Valley Railways Act, 1879, 42 Vic	Railway Act, South Content Weilman.	(Extension of Bantry Bay), Order 1891	Board of 17aue Certificate under freguminon of Railways Act, 1889	Total	No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description	Ordinary Stock

_		_		-		_	
Unissued	-बर	-	254	1	1		254
on Pref. Stock.		-		379 3 0			65,312 16 9
Calls III AIICAL	£ s. d.	-	12 3 11				12 3 11
Amount Amount	£ s. d. 176.282 0 6	48,000 0 0	37,542 10 6	178,249 17 0	47,484 11 4		487,558 19 4
Amount Created	£ 240.000						553,138
		:	• • •	* 8 0	•••		:
	:		000				***
		••••					:
Description		Preference 54 per cent. Stock					Total

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

		At 44 per cent.	At 4 per pent.	Torat.	-
Existing at 30th June, 1894		£ 71,656 71,656	£ 98,619 103,619	£ 170,275 175,275	
	Increase		5,000	5,000	
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	Debentures in respect of Capital	ereated, as per Statement N	11	179,000	
Balance, being avai	Balance, being available borrowing powers at 31st December, 1594	ecember, 1894		3,725	
Dr. No. 4.	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	DITURE ON CAPITAL	ACCOUNT.		Cr.
Amount	Amount Ex- pended during TOTAL		Amount Received to	Amount Received during the Half-vear to	TOTAL.

Total.	157,558 19 4 175,275 19 4 595 0 0 7,905 1 0 7,905 1 0 15,726 4 4 15,000 0 0	692,060 4 8 3,198 10 3	695,258 14 11
Amount Received during the Half-year to 31st Dec., 1894	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	5,918 5 0 692	692
Amount Received to 30th June, 1894	£ s. d. 487,558 19 4 170,275 0 0 7,905 1 0 4,807 19 4 15,000 0 0	686,141 19 8	
	BY RECEIPTS :	Balance	
TOTAL	2 369,001 8 5 80,104 12 8 148,961 18 5 148,961 18 5 81,681 15 5 31,681 15 5 10,000 0 0	2 0 000-C	8,601 9 4 695,258 14 11
Amount Ex- pended during the Half-year to 31st Dec., 1894	2,408 17 9 2,408 17 9 2,408 17 9		8,601 9 4
Amount Expended to 30th June, 1894	£         s. d.           365,585         16         10           77,327         12         8           148,961         18         5           48,009         0         0           29,272         17         8           29,272         17         8	7,500 0 0	686,657 5 7
	TO EXPENDITURE:         E           TO Lines open for Traffic, No. 5         365,585 16           Working Stock, No. 5.         77,327 12           West Cork Railway Co.         148,901 18           Oork & Kinsale Railway Co.         48,009 0           Bantry Bay Extension, No. 5,         29,272 17           Subscription to other Railways         10,000 0	Clonakilty Extension	

# No. 6.-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 31st Dec., 1894.

s. d.

			17	6
	-		0	0
28 New Warrons and 2 Goods Vans	:	2,542	0	0
Station-Master's House and Engine Shed at Bandon			15	3
es at Ballineen			16	9
New Station Works at Kinsale Junction	:	991	0	4
manway	:		00	5
Land and Compensation		460	11	0
		8,601	6	4

No. 6.-RETURN OF WORKING STOCK.

-	-		-		_	-		_
	[BJ0]			313	343	1	30	1
	Special	Vehicles		63	53		1	1
	Goods Brake	Vans.		10	12		53	1
	Timber	Trucks.		4	4		1	1
MERCHANDISE	Hopper	Trucks		4	4		1	4
MERCH	Ballast	Wagons.		18	18		1	1
	Cattle	Wagons.		16	16		1	1
	loods Wagons.	Covered Open.		28	28		1	1
	Goods	Covered		231	259		28	1
	[sto]	L		50	50		1	
	Luggage	Parcel Vans		4	4		1	I
	Horse Carriage	Trucks		5	53		1	1
	Horse	Boxes		4	4		1	
COACHING	3rd			9	9			t
COA	3rd	Class		19	19			I
	2nd and	3rd Class		Ţ	1		I	1
	1st & 2nd	Class		12	12		1	I
	Saloon	TIOOTAG		63	53		I	
Locomotive	səuți	Bug		16	18		5	
				30th June, 1894,	31st Dec., 1894,		Increase	Decrease

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE\_TO MEET FURTHER EXPENDITURE, AS PER No. 7

જ	11,500	12 3	3 795 0		15,491 3 11 3,198 10 3	12,292 13 8
	:				:	
			•••	: 1	:	
	:	•••		• • •		
	int No. 1.	No. 2.	No. Z.	No. 3.		
	Share Capital Authorized, but not yet created, per Accou	Stock and Share Capital Unissued, "No."	Calls in arrear.	Borrowing Powers unexercised,	Doduce Dukie Relance in Canifed Account No 4	Denter Deals Datance in Capital income and a

. [			000	10	0	- 1	4
Cr.		4		6 1	10		0
	Half year ended 31st Dec., 1894	16.128	3.810	22,254	80		41,773
	lf yes	40415	60	0 + 1	00		
	Ha	s. 112 112 113	14	11	10 0		
		£ 1,875 3,187 3,187 10,985 78	1,787 1,522	17,899 4,354	22 28		
		NO. 174 ,837 ,479	: :	::	: :		
		10119	rriages	::	::		
	RECEIPTS	lst Class 2nd Class 3rd Class Excess Fares	Parcels, Horses, and Carriages Mails	. :	Transfer Fees Miscellaneous Receipts		
	ECI		01'ses,	se ::	ees ous F		
IN	H	gers,	s, H(	Merchandise Live Stock	Transfer Fees Miscellaneous		
noc		Do. Do.	Parcel Mails	lerch ive S	ransf		
ACC		By Passengers, Do. Do.	Pe	E M	T "		
UE	B.T.	1	60 4 10	0 6	15		
No. 9.—REVENUE ACCOUNT.	Half-year ended 31st Dec., 1893	£ 1,794 3,116 10,227 76	15,213 1,654 1,515	15,370 4,342	01 11		38,161
Η.	ded 894	d. 11 16			2	2 9	4
0. 8	ar en ec., 1	0.400	72 13	84 8 65 2 98 9 112 14	9 17		3 0
N	Half-year ended 31st Dec., 1894	£ 6,162 5,574 1,495	200% 781 72	84 965 198 312	21,199	20,573	41,773
		AC, BA,		· · · · ·	1	:	
	11	Maintenance of Way, Works, and Statious, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.,	do. E.,	rersonal Injury Damage and Loss of Goods, &c. Rates and Taxes Expenses, &c. Pents		ue	
. 13		Work Abst do.	:	ds, &c enses,		even	
	L U F	y, y see	Be	Good		et R	
1	ENDITURE	er, iggoi	nurr	ss of stim		to N	
	EN	Pow d W	arges Der on-	d Los d Los caxes rbitra		ried	
16	XP	nanc tions otive an	Ch Ch nsati	ge ar ge ar ind 7 nd A		ce ca	
	E	star Star come	I rame Expenses, General Charges, Mileage and Demurrage Compensation-	rersonal injury		alanc	
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., , Carriage and Waggon Repairs, do. C.	", Irame Expenses ", General Charges ", Mileage and Den ", Compensation	n Ra		" Balance carried to Net Revenue	
12	car I.			31 839 194 294	54	20	61
Dr.	Half-year ended 31st Dec., 1893	£ 6,062 5,088 1,466	0,014 59 59	59 1 00	20,354	17,807	38,161
	B 31						

No. 9a.-WEST CORK RAILWAY.-REVENUE ACCOUNT, For Half-year ended 31st December, 1894.

\$94	s. d. 1 2 2 11 2 2 11 1 4 4 4 1 1 1 1 1	17 5
Dec., 1894	3,493 263 ] 348 348 3,569 1,051	8.785 17
1	1:::111	
70	Dogs :: ::	
RECEIPTS	Passengers Parcels Mails Hores, Carriages and Dogs Goods Cattle	
	Carriage	
	Assengers Parcels Mails Horees, Carria, Goods Dattle	
	BANN BO	
Dec., 1894 Dec., 1893	8,245 3,245 346 52 8,081 993	7,962
De		
., 1894	£ 3. d. 4,700 3 10 4,085 13 7	8.785 17 5
Dec	£,70 4,08	8.78
EXPENDITURE	To Maintenance, Working, and other charges ,, Balance available to pay Interest	
Dec., 1893	28 4, 5 3, 5 4 4 3, 3 8 4	- 000 H

No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT, For Half-year ended 31st December, 1894.

Dec., 1893	EXPENDITURE.	Dec., 1894	Dec., 1893	RECEIPTS.	Dec., 1894
£ 1,097 673	To Maintenance, Working, and other charges ,, Balance available to pay Interest	# s. d. 1,171 2 0 632 8 3	13 P 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	By Passengers	£ e. d 978 5 51 11 25 17 25 17 68 18 61 18
022		1,803 10 3	1,770		1,803 10 3

No. 10.-NET REVENUE ACCOUNT,

Cr

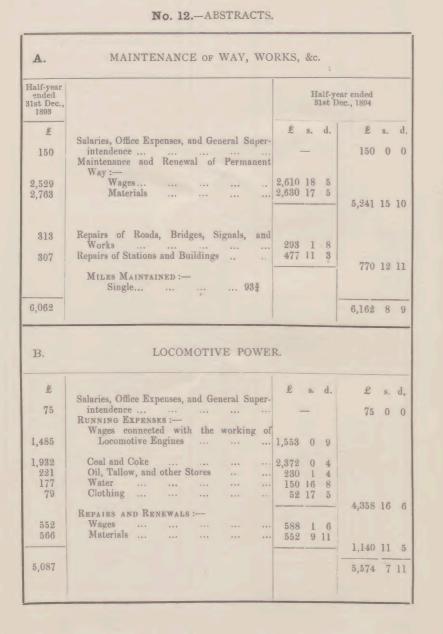
	1894	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	22,158 1 2
	vear el	73 52 17	20
	Half-year ended 31st Dec., 1894	20,573 2	22,1
		By Balance from last Half-year's Account, ,, Bankers' and General Interest ,, Balance brought from Revenue Account No. 9	
P T C	-	By	-
For Hay-year enueu orse December, 1001	Half-year ended Half-year ended 31st Dec., 1894 31st Dec., 1894	£ 1,491 17,806	19,297
nanı	ded 394	14 0 0 4.	2
ar e	ear en ec., 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1 00
Iay-ye	Half-y	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	22,158 1 2
POY 1		To Interest on Debenture Stock ,, Bankers' and General Interest ,, Ian Valley Railway Co., 45 per cent. ,, Clonakilty Extension Railway Co. , Proportion of Traffic Receipts	
Dr.	Half-year ended 31st Dec., 1893	$\begin{array}{c} \underline{\$}\\ \underline{\$},\underline{\$},22\\ 52\\ 875\\ 2,089\\ 826\\ 826\\ 12,033\end{array}$	19,297
			-

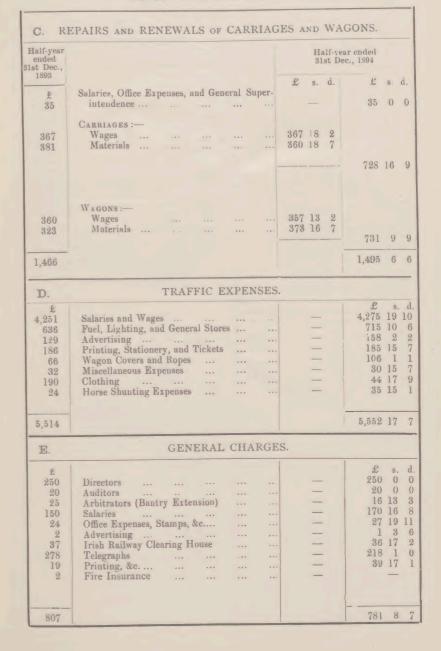
No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

31st Dec., 1894.

-3 90 0 -1-£ 8. 14,353 14 0 00 10,517 13 3,836 2,050 1,786 Half-year ended 31st Dec., 1894. d. 01000 -0 3,900 0 6,617 13 s. 18 11 33 1,320 764 3,572 960 ब्स late per cent. 20 4 4 4 34 Balance available for Dividend as per Account No. 10.
Dividend on No. 1 Preference Stock, 54 per cent. ... 248,000
No. 2 Preference Stock, 4 per cent. ... 178,629
West Cork Preference Stock, 4 per cent. ... 48,009 : 240,000 : Balance to next Half-year : .... Place to Locomotive Renewals Account Ordinary Stock ... ... 5,415 3,300 2,115 345 £ 12,033 6,618 1,770 Half-year ended 31st Dec., 1893. 1,320 765 3,573 960 Rate per cent. 5 4 4 23 48,000 38,246 178,629 48,009 240,000 24

#### No. 12.-ABSTRACTS Continued.





Dr.	13GE	NERAL B.	No. 13GENERAL BALANCE SHEET.			Cr.	
<ul> <li>Net Revenue Account, Balance at credit thereof as per Account No. 10</li> <li>Unpaid Dividends and Interest</li> <li>Interest Accrued on Debenture Stock</li> <li>Sundry Outstanding Accounts</li> <li>Amount due to other Companies</li> </ul>	r         14.353         14.353         14.455		By Capital Account, Balance at debit thereof, as per Account No. 4 Amount due by Post Office Sundry Outstanding Accounts General Stores, Stock of Materials on hand Permanent Way Suspense Account		2,198 1 761 2,138 1 1,204 1 1,204 1 1,204 1 1,204 2 2,933 2,933	s. d. 5. d. 5. d. 10 3 117 1 12 9 14 7 14 7 14 7 0 0 0 0 2 6	
	34,480 2	2 2			34,480	63	62
No. 14MILEAGE STATEMENT.	.TN		No. 15.—STATEMENT OF TRAIN MILEAGE	AILE.	AGE		
	Miles to be Con- structed	Miles Worked by Engines	Half-year ended 31st Dec., 1803	Ialf-yea 31st De	Half-year ended 31st Dec., 1894		

L

\*\*\*

168,417 73,42156,702 38,294 Trains do. do. Passenger ' Goods Mixed 163,154 61,47150,461 51,222 933 61 324 | | 933 61 324

61 323

a Owned by Company .. a worked by Company .

Lines

933

PAYNE-SHEARES, Chairman of the Company. LESLIE, Secretary and Accountant of the Company.

W.H. J.

#### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 15th, 1895.

#### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

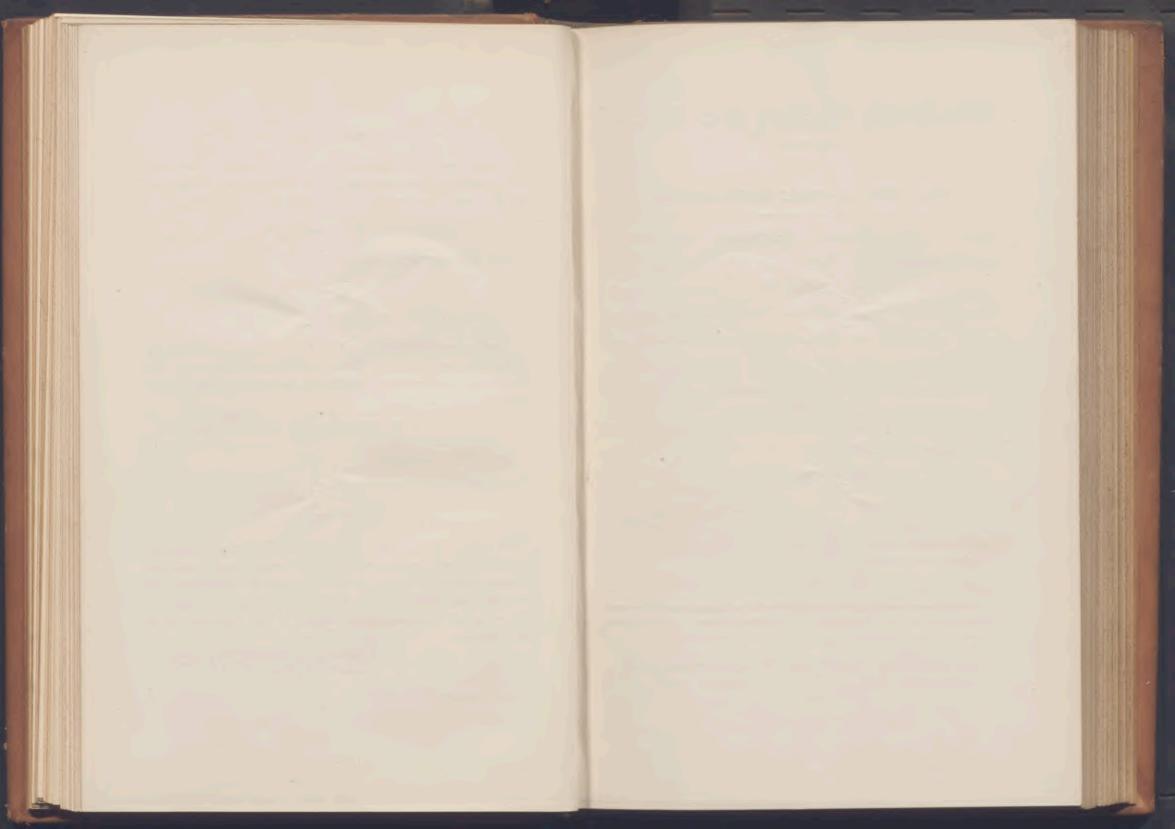
Cork, January 8th, 1895.

#### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, HENRY H. BEALE, Auditors.

Cork, January 18th, 1895.



# Cork, Bandon and South Coast Railway

#### NINETY-NINTH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 13th day of FEBRUARY, 1895, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st Dec., 1894, and of transacting the general business of the Company.

The Transfer Books will be closed from the 31st January to the 13th February, both days inclusive.

By order of the Board,

R. H. LESLIE, Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 22nd January, 1895.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 13th FEBRUARY DIVIDENDS PAYABLE ... 2nd MARCH

PURCELL AND COMPANY, PRINTERS, CORK.

# CORK, BLACKROCK, AND PASSAGE RAILWAY

# REPORT OF DIRECTORS and STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED 31st DECEMBER, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-SEVENTH

#### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 25th day of February, 1895,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork, Blackrock & Passage Railway.

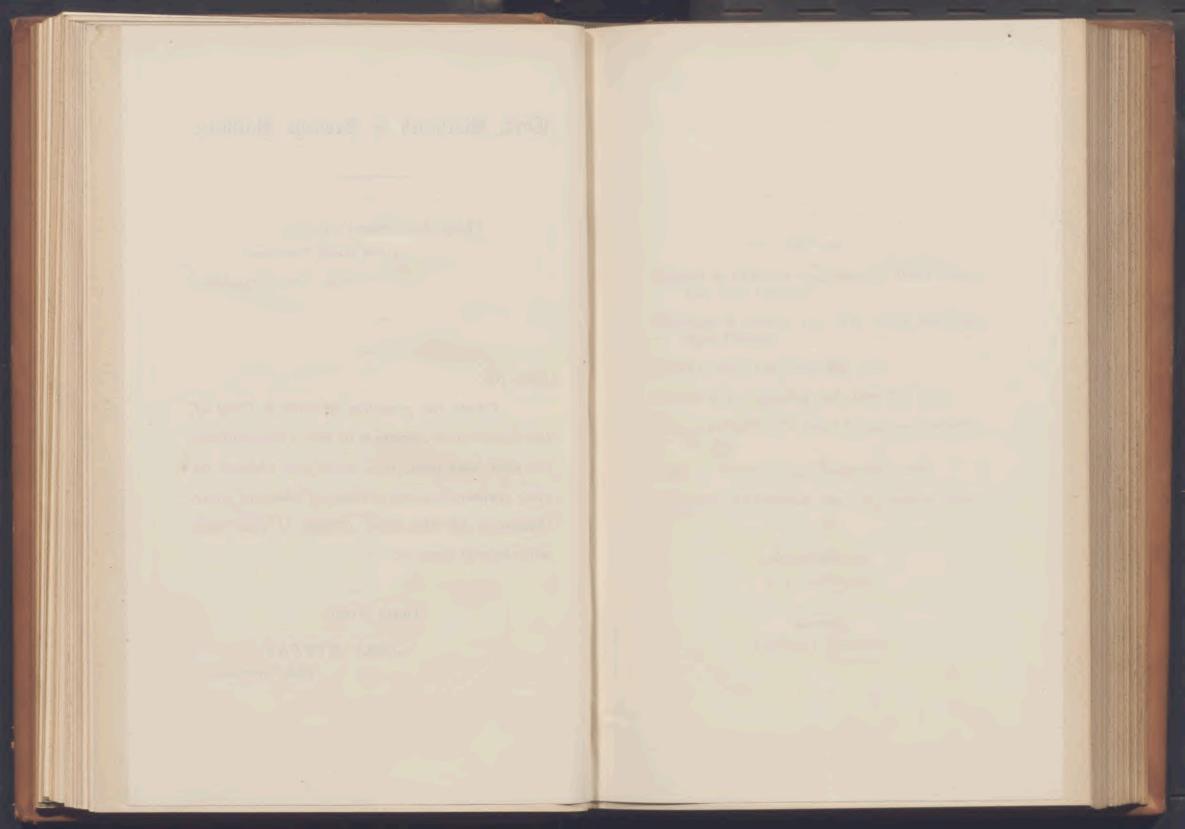
Chief Accountant's Office, Albert Street, Terminus, Cork, January, 1895

Dear Sir,

I have the pleasure to send a Copy of the Report and Accounts of this Company for the past half-year, and shall feel obliged by your forwarding me a Copy of those of your Company for the same period, if you have not already done so.

Yours truly,

JOHN MURPHY, Chief Accountant. .



#### Birectors.

JOSEPH H. CARROLL, Esq., Sunnyside, Middle Glanmire Road, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork, Deputy Chairman.

DENNY LANE, Esq., South Mall, Cork.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Rookhurst, Monkstown, Co. Cork.

JOHN H. SUGRUE, Esq., Farleign Place, Cork. STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

#### General Manager

J. J. O'SULLIVAN.

ferretary. RICHARD J. COPINGER.

#### REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

#### AT THE

NINETY-SEVENTH HALF-YEARLY GENERAL MEETING

#### TO BE HELD ON

MONDAY, the 25th day of February, 1895, at One c'clock, p.m.

The comparative Statement of Receipts for Half-years ended 31st December, 1893 and 1894, is as follows, viz. :--

Description of Traffic.	1894	1893	Increase	Decrease
Number of Passengers	244,244	315,499	_	71,255
Subscription Tickets Parcels and Dogs Hire of Steamers Merchandize Live Stock	£ 9,382 768 405  47 1,272 8  177 12,059	874 458 46 1,285 4 87	£ 169 — I 4 90 264	£ 106 53 13  172
Increase for Half-year	–	-	92	-

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December last, duly certified by your Auditors, which shew a slight increase in Receipts.

The Working Expenses are £361 198. 6d. in excess of the corresponding period, principally through an exceptional outlay on Bridges, Passage Quay, and Steamers. Capital Account has been debited with £270 118. od., details of which will be found in No. 5 Account. The balance to the credit of Revenue Account amounts to £3,746 108. 2d. After making provision

for Interest, and Preference Dividends, and placing sums to the credit of Steamers' Renewal, and Permanent Way Suspense Accounts, your Directors recommend payment of a dividend on the Ordinary Shares at the rate of Two per Cent. per Annum, being Four Shillings per Share, payable, free of Income Tax, on 2nd March.

Your Directors have to record with regret the death of your late Secretary and Accountant, Mr. F. K. Parkinson. The vacancy created thereby has been filled by the appointment of Mr. Richard J. Copinger to the combined position of Secretary and Treasurer; and the promotion of your Audit Accountant, Mr. John Murphy, to the position of Chief Accountant. This arrangement, your Board think, will work satisfactorily, and has not entailed any addition to your staff.

The Directors who retire by rotation are Joseph H. Carroll, Denny Lane and W. H. Shaw, Esquires, and who, being eligible, offer themselves for re-election.

Mr. Thomas Exham, the Auditor retiring by rotation, also offers himself for re-election.

JOSEPH H. CARROLL, CHAIRMAN. RICHARD J. COPINGER, SECRETARY.

Company's Offices, Terminus, Albert Street, Cork, 31st January, 1895.

Company. 1894. the DECEMBER, by created and 31sT authorised ENDING Capital HALF-YEAR Statement of

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Caj	Shares.	£ 130,000 2,000 26,000	158,000	ated, s
	Acts of Parliament, or Certificates of the Board of Trade.	/ : : : 68		[No. 2.] Statement of Share Capital cre

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	<b>a</b> ?	25,880*	2.000	110 940	110,040	146 990
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Description.		Drafomenna Sharaa	I I I I D I D I D I I I I I I I I I I I	ber Cent. Freierence Juares	Ordinary Shares	Ē

313 of those Shares issued to Munster and Leinster Bank Ltd., as security against ov

[No. 3.]

Capital raised by Loans and Debenture Stock.

		RAISED	RAISED BY LOANS.		Rais	sed by issue of	Raised by issue of Debenture Stock.	ock.	Total raised by
	At 4 per Cent.	At 4 per Cent.   At 44 per Cent.   At 5 per Cent.	At 5 per Cent.	Total.	At 4 per Cent.	At 44 per Cent.	At 44 per Cent.	Total	Debenture Stock.
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Existing at 30th June, 1894 at 31st Dec., 1894	950	::		950 700	41,150 41,650	300	2,500	43,950	44,900
Increase	250			250	500			500	250
prised to be raised by Loa by Loans, and by Deber	, and by Deben ure Stock, as ab	ture Stock, in r	espect of Capita	l created, as pe	r Statement	No. 1.	::		£45,330 45,150
Balance, being available Borrowing Powers at 31st December, 1894	rrowing Powers	at 31st Decem	ber, 1894	:	0 0 0	:		:	£180
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eccipts and Expe	TOTAL.	8. d. Br		195,532 0 7	
Receipts and Expenditure on Capital Account.		L. £ a. d. Br 141,265 8 2 15,485 9 2 24,469 18 6		0 195,532 0 7	
Receipts and Expe		L. £ a. d. Br 141,265 8 2 15,485 9 2 24,469 18 6		11 0 195,532 0 7	
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	Amount sxpended during Half-year ending 31st Dec., 1894.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		1	

Details of Capital Expenditure, for Half-year, ending 31st Dec., 1894. [No. .5]

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	LINES OPEN FOR TRAFFIC-House Property, Passage		New Station and Goods Store at Queenstown	New Waiting Room, &c., at Crosshaven	

ruo 61	Retu	Return of Working Stock.	king St	ock.					
	LOCOMOTIVE.	CO	COACHING.		WAG	WAGGONS.	ез Кву	50	
	Engines.	First Class.		Third Class and Brakes.	Covered Goods.	Ballast.	vdşiH İoinoV	ilorse	
Stock on the 30th June, 1894 Do. on the 31st Dec., 1894	n n : :	2	F 1	2	\$ \$	63 63		: -	
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		TOTAL.	
		In Subsequent Half-years.	
	apital Account.	During the Half-year anding 30th June, 1895	Not estimated.
	Estimate of further Expenditure on Capital Account.		
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	LL VUJ	[·· · · · · · · ]	B

£ 8,600 120 180 8,900 8,900 6,269

: : : : ... Total Debit Balance on Capital Account, per Account No. 4.

 $i \in i$ Share and Loau Capital authorized, but not yet created or sanctioned, per Account No. 1. Share Capital unissued, per Account No. 2 ... ... ... ... ... ... ... ...

7. Capital Powers and other Assets available to meet further Expenditure, as per No. [No. 8.]

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	-	Passengers, viz.:	Excess Fares 520 Subscription Tickets 520	Parcels and Dogs	Merchandize 5,031 tons Live Stock		Rents		
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		Passengers, First Class ( Third Class First Class First Class Third Class	Excess Fares Subscription	reels re of	erch: ve St		Rents Transfer Fees Miscellaneous		
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	ling 898			0.00	09				0
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[No. 9.]	Half-year ending 31st Dec., 1893	£ 8 490 19 1,140 14 182 6	969. 397 1	314 16 50 17 4,452 5	7,950 10				1,967
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Net Revenue Account.	Half-year ending 31st Dec., 1894 273 11 18 8 873 11 0 65 14 10 852 8 1	1,809 12 2,138 10 3,948 2	Proposed Appropriation of Balance Available for Dividend.
A			rop
	wf-year ending     To linterest on Mortgage and Debenture Loans, in- 2 s. d.       E     s. d.       109     13       793     12       137     4       9     Interest on Debenture Stock       137     4       9     Interest on Banking Balances       536     17       2     Renewal Fund for Steamers	19 1	App
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Dr.	Inter clu ntere ntere R-nev	" Balance available for Dividend [See No. 13.]	2751
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[No. 10.]	Half-year ending 31st Dec., 1893 2 s. d. 109 13 8 793 12 6 137 4 9 536 17 2	1,577 8 2,496 8 4.073 16	[No. 11.]
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 Half-Year ending 31st Dec., 1894

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 Balance available for Dividend, as per Account No. 10

 44 per Cent. Preference Shares

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 Ordinary Shares

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 Half-year ending 31st Dec., 1893

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	ling 194	£         8         4.           146         0         0           687         16         10           886         3         4           230         0         2           109         8         7           109         8         7	Half year ending 31st Dec., 1894 \$ 31st Dec., 1894 \$ 3, 4, 6 137 4 8 21 1 6 137 4 8 3 14 8 4 18 3 4 18 3 4 18 7 934 10 7
	Half-year ending 31st Dec., 1894		Half yea 31st Dev 31st Dev 31s
	t Dec., 93 B. Locomotive Power.	a. d. A. 6       Salaries RUNNING EXPENSES:	D. Traffic Expenses. Salaries and Wares, &c
2 A C T S	Half-year ending 31st Dec., 93	$\pounds$ s. d. $\pounds$ 320 14 0 309 13 8 25 0 0 48 10 2 48 10 2 138 15 3 2 $b \pm 1$ 7 392 1,246 1,140	Hall-year ending 31st Dec., 1898 458 11 4 7 55 11 4 7 26 18 9 0 94 1 0 0 0 84 4 2 0 0 969 7 4
ABSTRACTS.	Half-year ending 31st Dec., 1894	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	arriages & Waggons. Half-year ending 31st Dec., 1894 52 16 4 150 16 3  150 16 3 15 16 2 15 16 2 15 16 2 15 16 2
	A. Maintenance of Way, Works. &c.	Salaries	C. Repairs & Renewals of Carriages & Waggons.       CARRIACES :     Islifyear ending aist Dec., 1894       Wages     97 1911       Wages        Wages        Wages        Wages        Wages        Wages        Propertials        Propu. of Salaries from Loco dept.        Total
[No. 12.]	Half-year ending 31st Dec., '93	£         s.         d.         £         s.         d.           232         4         7         255         0         0           232         4         7         385         9         3           153         4         8         385         9         0           42         1         6         42         1         6           42         1         6         42         1         6	Half-year ending 31st Dec., 193 $\pounds$ s.         d.           73         19         10           46         10         1         120         9         11           -

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Half-year ending 31st Dec., 1894	$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ \\ \\ \end{array} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \begin{array}{c} \\ \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \end{array} \\ \end{array} \\ \end{array} \\ \end{array} \\ \begin{array}{c} \\ \end{array} \\ $		483 0 2	4,622 13 1		8°. 150 33.
	11111	£95 13 5 387 6 9				nce Shares issu 
F. Steam Vessels.	Salaries and Wages to Crews, &c Coal and Stores	Proportion of Salaries from Loco. dept. Proportion of General Charges			Sheet. Cr.	<ul> <li>By Capital Account Balance at Debit thereof</li></ul>
Half-year end 31st Dec., 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	93 15 4 362 4 9	456 0 1	4,452 5 5	General Balance Sh	By Capital , Munster , Cash at , General , Suspens
Half-year ending 81st Dec., 1894	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	756 16 4 387 6 9		369 9 7	General	<ul> <li>\$\$ s. d.</li> <li>\$2,138 10 1</li> <li>\$335 16 4</li> <li>\$335 16 4</li> <li>\$787 2 5</li> <li>\$4,078 16 0</li> <li>\$3,379 14 10</li> </ul>
E. General Charges.	Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses	Less proportion charged to Steamers			Dr.	To Net Revenue Account, Balance at credit thereof, as per Account No. 10 Unpaid Dividends and Interest Sundry Outstanding Accounts Reserve Fund
Half-year ending 31st Dec., 1893	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	759 8 3 362 4 9		397 3 6	[No. 13.]	To Net Revenue No. 10 Unpaid Divide Sundry Outste Reserve Fund Due Bankers Renewal Fun

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by Bragines.       are the provided and provided and the provided and provided and the provided and the provided and the provided and the formation of the provided and the provided and the formation of the provided and the private and the the private and the the private private and the private private private and the private pritent pritent private private private pritent prisma pr	Fibe: Tele     Authors     Authors <th>LNC. 14. J MILLONGO</th> <th>Statement. Half-year</th> <th>Half-year ending 31st Dec., 1894</th> <th>., 1894 Miles Worked</th> <th>[No. 15.] Half-vear ending</th> <th>Statement of Train Mileage.</th>	LNC. 14. J MILLONGO	Statement. Half-year	Half-year ending 31st Dec., 1894	., 1894 Miles Worked	[No. 15.] Half-vear ending	Statement of Train Mileage.
37,596     Total <th< td=""><td>37,390     Total  &lt;</td><td>ine owned by Com-</td><td>Authorised. 6 Miles, 37<sup>‡</sup> Chains.</td><td>Constructed. 6 Miles, 37<sup>§</sup> Chains.</td><td>by Engines. 6 Miles, 373 Chains.</td><td>37,716 180</td><td>Passenger Trains  </td></th<>	37,390     Total  <	ine owned by Com-	Authorised. 6 Miles, 37 <sup>‡</sup> Chains.	Constructed. 6 Miles, 37 <sup>§</sup> Chains.	by Engines. 6 Miles, 373 Chains.	37,716 180	Passenger Trains
JOSEPH H. CARROLL, Chairmon of the Company. JOHN MURPHY, Accountant of the Company. Certificate respecting the Permanent Way, &c. Certificate respecting the Permanent Way, &c. Certificate respecting the Permanent Way, &c. R. T. PERRY, <i>Bugineer</i> . R. T. PERRY, <i>Bugineer</i> . R. T. PERRY, <i>Bugineer</i> . Certify that the whole of the Company's Penaurent Way, Stations, Buildings, and other Works, have, during the past Half-year, heen maintained anary, 1886. Certify that the whole of the Company's Plant, Engine, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during star, been maintained in good working order and repair. Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during star, been maintained in good working order and repair. Certify that the whole of the Company's Plant, Engines, Carriages, Wathinery, Tools, and the Marine Engines and Steam Vessels, have, during star, been maintained in good working order and repair. Certify that the above Half-yearty Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed on the several Shures are <i>boxa field</i> due thereon, after churging the Revenue of the Half-year with all expenses, which ought, in our judgends, to tu. W.Corr, 6th Rebraary 1895.	JOSRPH H. CARROLL, Chairman of the Company. JOSRPH H. CARROLL, Chairman of the Company. Certificates respecting the Permanent Way, &c. Certificates respecting the Permanent Way, &c. Certificates respecting the Rollings, and other Works, have, during the past Half-year, been maintained arg, condition and reput. Certify that the whole of the Company's Permanent Way, &c. Certify that the whole of the Company's Permanent Way, &c. Certify that the whole of the Company's Permanent Way, Station, Buildings, and other Works, have, during the past Half-year, been maintained ing condition and reput. Certify that the whole of the Company's Plant, Engines, Carriages, Waggoon, Machinery, Toola, and the Marine Engines and Stem Vessels, have, during gay, been maintained in good verifing order and reput. Certify that the above Half-yearly Account contained and the Marine Supervisitended. Marine Supervisitended. Auditors' Cortificates in out the everal Share are Jour and reput. Certify that the above Half-yearly Account contained the Engines and Marine Supervisitended. Marine Supervisite					37,896	
Certificate respecting the Fermanent Way, &c. Certificate respecting the Fermanent Way, Stations, Buildings, and other Works, have, during the past Half-yeer, been maintained ag condition and repair. Dertificate respecting the Rolling Stock. Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during reat, been maintained in good working order and repair. Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during reat, been maintained in good working order and repair. Certify that the above Half-yeerly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the financial condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the financial condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the financial condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the financial condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the financial condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the Hanciel condition of the Company, and that the Dividends proposed of the several Shares are <i>iona fide</i> due thereon, after charging the Revenue of the Hanciel condition of the Company, and that the Dividends to the theorem of the Hanciel condition of the Company and that the Dividends for the theorem of the Hanciel condition of the Harter of the Hanciel condition of the Har	Certify that the whole of the Commany's Permanent Way, &c. Certify that the whole of the Commany's Permanent Way, Stations, Buildings, and other Work, May, &c. Certify that the whole of the Commany's Permanent Way, Stations, Buildings, and other Work, have, during the part Half-year, been maintained are condition and repair. Certify that the whole of the Commany's Plant, Engines, Carringe, Waggoos, Machiney Tools, and the Marine Engines and Steam Vessel, have, during reary, been maintained in good working order and repair. Certify that the above Half-yearly Accounts contain a Multicors' Certificate. The maintained in good working order and repair. Auditors' Certificate. Auditors' Certificate. Auditors' Certificate. Auditors' Certificate. The State and Steam Vessel, have, during rear, been maintained in good working order and repair. Auditors' Certificate. Auditors' C						JOSEPH H. CARROLL, Chairman of the Company. JOHN MURPHY, Accountant of the Company.
Certificate respecting the Rolling Stock. Certify that the whole of the Company's Flant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Yessels, have, during year, been maintained in good working order and repair. To C. E. ELWOOD, Locomotive and Marine Superintendent. anuary, 1895. C. E. ELWOOD, Locomotive and Marine Superintendent. By Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed I on the several Shares are <i>iona fide</i> due thereon, after churging the Revenue of the Half-year with all expenses, which ough, in our judgment, to ut. w's Offices, 6th Rebrary 1895.	Certificate respecting the Rolling Stock. Certificate respecting the Rolling Stock. Certify that the whole of the Company's Plant, Engines, Waggon, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during year, been maintained in good working order and repair. (C. E. ELWOOD, Locomotive and Marine Superintendent, anuary, 1805. Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed by Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed is the several Shures are <i>lowa fide</i> due thereon, after charging the Revenue of the Half-year with all express, without on yidgment, to the area of the financial condition of the Company, and that the Dividends proposed with Offices, 6th Rebraary 1395. March Reprint the Revenue of the Half-year with all express, without NALAN, the OMAS EXHAM, Steat and the Steat of the Field Steat Statement of the Company, and that the Dividends proposed the true of the Field Steat Statement of the Half-year with all express, with all one of the Dividends proposed the true of the Revenue of the Half-year with all express, with all expression that the Dividends proposed the true of the Revenue of the Half-year with all expresses with all expresses and the the Dividends proposed the true of the Revenue of the Half-year with all expression that the Dividends proposed the true of the Revenue of the Half-year with all expression the the Dividends proposed the true of the Revenue of the Half-year with the Dividends proposed the true of the Revenue of the Half-year with all expression the true of the Half-year with all exp	Certify that the whole ing condition and repai muary, 1895.	C. ir.	ertificate re pany's Permane	especting t nt Way, Statio	he Permanu ns, Buildings, a	ent Way, &cc. and other Works, have, during the past Half-year, been maintained R. T. PERRY, Eagineer.
Auditors' Cortificate. by Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed 1 on the several Shares are <i>bona fide</i> due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to out. <i>D. M'CARTHY MAHONY,</i> Aubrrous, <i>and the financial condition of the Half-year with all expenses, which ought, in our judgment, to</i> <i>and. D. M'CARTHY MAHONY, Aubrrous, and the financial condition of the Half-year with all expenses, which and that the Dividends proposed</i>	Auditors' Cortificate. Auditors' Cortificate. Audito	Certify that the whole . year, been maintained in fanuary, 1895.	of the Compau n good working	Certificat ny's Plant, Eng order and repair	e respectir ines, Carriages, r.	lg the Roll Waggons, Mach	<pre>iing Stock. binery, Tools, and the Marine Engines and Steam Vessels, have, during C. E. ELWOOD, Locomotive and Marine Superintendent.</pre>
	Name * ALBE * GLEN * MONE † CITY † ROST † QUEE Stear Haulbow	by Certify that the abov d on the several Shares nut. 	re Half-yearly is are <i>bona fade</i> ary 1895.	Accounts contai due thereon, a	Auditors' in a full and tru fter charging i	Certificate. he statement of the Revenue of	the financial condition of the Company, and that the Dividends proposed t the Half-year with all expenses, which ought, in our judgment, to D. M'CARTHY MAHONY, AUDITORS. THOMAS EXHAM,

## LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.			Tonnage.	нР
* ALBERT	a		93	50
* GLENBROOK	See Se		96	50
* MONKSTOWN			109	50
+ CITY OF COR	К		138	75
+ ROSTELLAN (G	loods & Passe	ngers)	64	17
+ QUEENSTOWN			85	17

Steamers marked thus (\*) work the traffic between the Ferminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

### Cork, Blackrock, and Passage Railway COMPANY.

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Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 25th day of February, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from 12th February until the 25th February, 1895, both days inclusive.

By Order of the Board,

RICHARD J. COPINGER, Secretary.

TERMINUS, ALBERT STREET, Cork, 24th January, 1895

# CORK & MACROOM DIRECT RAILWAY COMPANY.

# REPORT OF DIRECTORS

AND

#### STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 31st DECEMBER, 1894, TO BE SUBMITTED TO THE SHAREHOLDERS,

#### SIXTY-THIRD

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK, On THURSDAY, 14th FEBRUARY, 1895,

AT ONE O'CLOCK, P.M.

Cork & Macroom Direct Railway Company.

LENGTH, 24<sup>1</sup>/<sub>3</sub> MILES.

#### DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairman DENNY LANE, Esq., South Mall, Cork, Deputy Chairman. CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork. CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork. RICHARD J. BARRY, Esq., Dyke Parade, Cork. WILLIAM H. SHAW, Esq., J.P., Kilnap, Cork.

The Dividend Warrants will be posted on 1st March, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

#### REPORT.

Your Directors herewith submit their Report, with Statement of the Accounts of the Company, for the Half-year ending 31st December, 1894.

The Gross Receipts shew an increase over the corresponding period of £756 0s. 5d.

The Expenditure on Capital Account for the half-year is £1,737 11s. 2d. (see Account No. 5 for details).

The Working Expenses shew a small decrease, while the Train Mileage is in excess of the corresponding period. A sum of £155 16s. 8d. (included in the Expenditure) has been credited to the Suspense Account; and the balance remaining, £311 13s. 4d., will be discharged in two half-yearly payments.

After paying Interest on Debenture Stock, and all items chargeable to the half-year, there remains a balance of £2,495 17s. 11d., being £495 7s. 11d. over the corresponding period, out of which your Directors recommend a payment of the usual Dividend on the Preference Shares of the Company, at the rate of Five per Cent. per Annum; and they also recommend a Dividend at the rate of  $2\frac{1}{2}$  per Cent. per Annum, free of Income Tax, on the Ordinary Shares of the Company, carrying forward a balance of £241 12s. 11dto next Account.

The Directors retiring by rotation are Sir John Arnott and Captain R. Tonson Rye, who are eligible, and offer themselves for re-election.

The Auditor, Mr. H. Coppinger, also offers himself for re-election

Annexed are the Reports of the Locomotive Engineer and Assistant Engineer, as also the Certificate of Mr. Price, Engineer.

> JOHN ARNOTT, Chairman. GEORGE PURCELL, Secretary.

#### Assistant Engineer's Report.

#### GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works, have been maintained in good order.

We have put into the Line for Repairs 1,908 creosoted sleepers, and renewed 1,662 fish bolts with the patent bolt, and renewed 3,719 fang bolts; we have also put into the curves 1,178 sole plates, which is a great saving to the sleepers and keeps the road better in guage. The fences also have been well kept.

We have put in a new connecting road at Cork Station, near the goods-store, which has been found very useful. Also a new addition was built to the Kilcrea Station, which was much required.

> I am, Gentlemen, Your obedient Servant, A. BARNARD, Assistant Engineer.

#### Locomotive Engineer's Report.

#### GENFLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in working order for the past six months.

ENGINES—Nos. 1, 2, 3 & 4 received the ordinary repairs and examinations. No. 2—new steel tyres on leading wheels, new leading axle-boxes and brasses, and fire-box repaired. No. 3—New straps and brasses fitted to connecting-rods.

CARRIAGES—Five third-class carriages repaired and painted, bearings and brake-gear examined; new roof put on No. 3 secondclass.

WAGONS—Three covered goods wagons re-built; ten wagons repaired, flooring and sheeting renewed, springs and buffers repaired, &c., and fitted with new axle-boxes and new brasses. Four pair of new wheels and axles, four pair turned, and eight new steel tyres put on. Seven wagons painted, and seventeen new oil-cloth covers put on.

A new goods brake van (built on the premises), and fitted with automatic brake-gear. Twelve open wagons (built by the Lancaster Carriage and Wagon Co.) were added to the rolling stock.

There was also a corrugated iron shed erected for the painting of the carriage and wagon stock.

Your obedient Servant, MAURICE JOSEPH REEN, Locomotive Engineer.

HALF-YEAR EI	ENDING	DECEMBER		31sT, 1894.	894.				
[No.1.] Statement of Capital authorised and created by the Company.	uthorise	bd and	created	by the	Compa	uny.			
	Cap	Capital authorised.		Capital cr	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	'l'otal
Company's Act, 24 & 25 Vic., Sess. 1861 £120.000 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	15 850	£ 40 000	£ 115 850	£ 75.850	40,000	£ 115,850	ଙ୍କ :	ब्स :	<b>e</b> a :
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	54,150	:	•	***
Company's Act, 40 & 41 Vic., Sess. 1877	16.200	7.000	23.200	16,200	7,000	23,200	:		
Company's Act, 52 & 53 Vic., Sess. 1889 Company's Act. 52 & 53 Vic., Sess. 1889 (Ballyrourney Extension)	:::	15,000 20,000	15,000 20,000	::	15,000	15,000		20,000	20,000
Soard of Trade Certificate under Regulation of Railway's Act, 1889; Section 3		7,168	7,168		7,168	7,168			
	136,200	99,168	235,368	136,200	79,168	215,368		20,000	20,000
[No. 2.] Statement of Share Capital created, showing the proportion received.	oital crea	ated, she	wing th	le propo	ortion re	sceived.			
Description.			Amount cre	ated. Amou	at received.	Amount created. Amount received. Calls in Arrear.		mount uncalled Amount unissued	nt unissued
Ordinary Shares Five per Cent. Preference Shares			£ 75,850 44,150 16,200		£ 75,850 44,150 16,190	۶ · · · ۶	en : : :		अ : : ;
				-	1				

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136,190

136,200

COMPAN

RAILWAY

DIRECT

MACROOM

S

CORK

[No. 3.]

# Capital raised by Loans and Debenture Stock.

1

raised by Loans and by	Debenture Stock	71,030		£79,168 71,030	£8,138		OTAL.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,089 0 10	214,522 3 4 2,245 15 5	216,767 18 9	
TURE STOCK	At 4 per cent.	$\mathcal{L}$ 71,030 71,030	:	::		Cr.	Amount received during Half-year ending Dec. 31st, 1894.		: :	::		
RAISED BY LOANS TURE S	At 4 per cent.	क्ष : :	: :	::			Amount Received to June 30th 1894.	£ s. d. 136,190 0 0 71,030 0 0 188 2 6 188 2 6	7,089 0 10	214,522 3 4		
				f Capital created, as per statement N	Balance being available borrowing powers at 31st December, 1894	Expenditure on Capital Account.		BY RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Land Sold Premium on Debenture Stock	Transferred from Net Revenue Account, being balance at credit thereof, 31st Dec., 1888	Balance		
		46	· · ·	enture Stock, in r above	e borrowing power	Receipts and I		<ul> <li>\$\$ s. d.</li> <li>166,527</li> <li>12</li> <li>26,284</li> <li>8</li> <li>1</li> <li>26,55</li> <li>18</li> <li>8</li> </ul>	2		216,767 18 9	
		30th June, 1894 31st December, 1894	Increase Decrease	by Loans and Deb ebenture Stock as a	ance being available	Re	Amount Expended during Half-year Dec. 31st, 1894.	£ 8. d. 767 19 5	-		1,737 11 2	
		Existing at 3 Ditto at 3	Inc	orised to be raised d by Loans and D	Balt	Dr.	Amount Expended to June 30th, 1894.	£ s. d. 165,759 12 7 26,284 8 1			215,030 7 7	
				Total amount authorised to be raised by Loans and Debenture Total amount raised by Loans and Debenture Stock as above		[No. 4.]		TO EXPENDITURE ON LINE: Line On Cork Extension Line	W UFALLING SUUCK			

				Total	84 97	13				d.
2				Goods Brake Vans	20 1	- 1		R.E.	TOTAL.	ев. С
			MERCHANDISE	Timber Trucks	63 63			DITU		-
		12.1	MERC	Ballast Wagons	00 00			XPEN	In subsequent Half-years.	s. d.
1894.				agons	10 22	12		ERE	In sul Hal	କ୍ଷ
31st Dec., 1894.	15 4 1 1 10 4 16 2 11 9			Goods Wagons covered   open	63	11	mt.	H	5	
31st ]		21,101		Total	17		Accou	FI	June 30th, 1895	s. d.
ending				Third Class. Luggage and Total	ର ର	11	Capital /		During the Half-year ending June 30th, 1895	4
[alf-year	Signals, &c   srake Van	ing Stoel		Third Class.	00 00	11	ture on	-		
re, for H	erlocking of ns nn  nd 1 New E	Return of Working Stock.	COACHING.	2nd Class and Brake	1	11	Expendi			
Details of Capital Expenditure, for Half-year ending	Board of Trade Requirements—Interlocking of Signals, &c. Extension of Stations and Platforms New Cross over Road, Cork Station New Paint Shed, Cork Station New Tools Rolling Stock—i2 New Wagons and 1 New Brake Van	Return (	0	2nd Class	co co	11	Estimate of further Expenditure on Capital Account.			
apital E3	Board of Trade Requirements- Extension of Stations and Plat New Cross over Road, Cork St New Paint Shed, Cork Station New Tools Rolling Stock-12 New Wagor			1st & 2nd Class.	1	11	imate of			
ails of C	Board of Ty Extension of New Cross New Paint New Tools Rolling Sto			First Class.	61 62	-	Est			
Det			LOCOMOTIVE.	Engines	4 B	11				
			-		::	::	1			
			-		1894	::				
7		-	-		80th June, 1894 Dec. 81st, 1894	Increase	7.1	-		
[No. 5.]		L9 ONI			30t Dec	Inc	[No. 7.]			

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	Loan Capital authorised, but not raised (No. 3) Share ,, calls in arrear (No. 2)		::		£8,138	00	
	Capital Expenditure over Receipts at date (No. 4)	••	***		£8,148 2,245 1	0 0 15 5	
	Balance		:		£5,902	4 7	
[No. 9.]	Dr.	Revenue 1	Account.			Cr.	
	Expenditure.			Receipts.	pts.		
Half-year ending Dec. 31st, 1893		Half-year ending Dec. 31st, 1894	Half-year ending Dec. 31st, 1893		Half-y	car ending	Half-year ending Dec. 31st, 1894
4		£ s. d.	£ 271	By Passengers- ,, First Class	1	s. 12	£ 8, d.
984	To Maintenance of Way, Works, Stations, &c. see abstractA Locomotive Power	1,057 14	538 2,596		2,6	11 7	
841	gons »	710 8	20	" Multtary Excess Fares	295 7	17	
346	&c.		52	" Subscription Tickets " Special Trains	13	: 18	
271	", Compensation, Damage & Loss of Goods	281 12			81,022		3,583 15 0
5,097		5,079 4 9	408 11 6	Parcels, &c Horses		80 C 80 80 6	
			5 420			20	160 7 0
		5	3,209 820 4,029	" Merchandize " Live Stock	3,723	16 1 10 4	- 9
			7,941		1	<u> </u>	
2,920	" Balance carried to Net Revenue Account	3,693 15 5	4	,, Special and Miscellaneous Accelpts	s neceipus		6 12 0 6 12 6
8,017		8,773 0 2	8,017				8,773 0 2

	Half-year ending Dec. 31st, 1894 2 s. d. 182 12 2	0 18 0	3,693 15 5	3,877 5 7		£ s. d. 2,495 17 11	2,254 5 0	241 12 11
Cr.	count		:			æ :	1,103 15 0 1,150 10 0	
	By Balance from last Half-year's Account	" Interest on Banking Balances …	" Balance Revenue Account No. 9		ble for Dividend.			
Account.	Half-year ending Dec. 31st, 1893 & 398	6	2,920	3,327	ance Availa	:	: :	Balance to next Half-year
Net Revenue Account.	Half-year ending Dec. 31st, 1894 2 8. d. 1,381 7 8 	1,381 7 8	2,495 17 11	3,877 5 7	tion of Bal	:	cent. per annum	Bal
Dr.	To Interest on Debenture Stock ,. Interest on Morigage and Debenture Loans		., Balance (see No. 13)		Proposed Appropriation of Balance Available for Dividend.	Balance from Account No. 10	Five per Cent. Preference Shares at the rate of 5 per cent. per annum Ordinary Shares ,, 24 ,, ,	
[No. 10.]	Half-year ending Dec. 31st, 1893 \$ 1,243 84	1,327	2,000	3,327	[No. 11.]	Half-year ended Dec. 31st, 1893 & 2,000	1,104 690	206 206

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Half-year ended Dec. 31, 1894 & s. d. 0 0 -000 C2 4 10 00 Repairs and Renewals of Carriages and Waggons. Half-year ended Dec. 31st, 1894 £ s. d. £ s. d. 100 0 710 8 408 15 0 10 10 co co554 11 155 16 180 11 9 33 15 46 General Charges. Directors ... ... Salaries of Secretary Accountant, and Auditors' Fees ... Miscellaneous Expenses ... ... Advtsng & Stationery Fire Insurance ... Accident Insurance Clearing House Ex. Telegraph Expenses 4-292 0 262 11 Suspense 
 Half-year
 Half-year
 ended

 Dec. 31, 1894
 Dec. 31, 1893
 Bec. 31st, 1893

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 Dec. 31, 1893

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 \$\mathcal{L}\$
 CARRIAGES AND WAGGONS. Wages ... ... Materials ... ... ä 346 100 180 17 13 13 In reduction of Account ... Total 10 60 1,501 16 3 -121 13 48 11 20 15 36 16 Traffic Expenses. 
 Half-yeur ended Dec. 31st, 1894
 Half-yeur ended

 & s.
 d.
 & s.
 d.
 &
 ACTS 350 491 841 ö 6 6 ABSTR 1,057 14 1,057 14 Half-year ended Dec. 31st 1893 D. 1,256 1,487 59 30 350 Maintenance of Way, Works, &c. 613 11 444 3 1,117 4, 11 1,117 4 11 d. Fialf-year Ended Dec. 31st, 1804 & s. d. & s. 243 Maintenance and Renewal of Permanent Way including Repairs of Roads, Bridges, Signals, &c., viz.. Locomotive Power. Wages and Salaries Materials Total Ä Α. Half year ended Dec. 31st, 1893 Half-year ended Dec. 31st, 1893 [No. 12.] 611 373 984 496 396 35 35 199 12 1,161

10004 Half-year ended 31st Dec, 1894 Miles Worked by Engines. 20 38,705 02 13 13 13 13 244 £4,078 22,245 ... 1,310 ... 76 ... 311 Miles Constructing, or to be Constructed. :::::: Cr. P Balance of Capital, per Account No. 4 ...
General Stores- Stock of Materials on haid
Sundry Outstanding Accounts ...
Cash at Bankers ...
Cash at Stations ...
Suspense Account ... Miles Constructed. 243 Miles Authorised. 243 General Balance Sheet. Mileage. Mileage Statement. Train By of 20 To Net Revenue Account Balance at Credit thereof, as per Account £22,495 17 11 No. 10 ... Unpaid Dividen 1s and Interest ... ... ... 171 11 9 ... Sundry Outstanding Accounta ... ... ... 1,410 12 9 £4,078 2 Statement Passenger, Goods, and Cattle Trains owned by Company Line Dr. Half-year ended 31st Dec, 1893 Half-year ended 31st Dec, 1893 [No. 15.] [No. 13.] [No. 14.] \$7,201 244

JOHN ARNOTT, CHAIRMAN. GEO, B. MORGAN, ACCOUNTANT.

Certificate respecting the Permanent Way. Working condition and repair.

JAMES PRICE, Consulting Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagzons, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

Auditors' Certificate. We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING HENRY COPPINGER AUDITORS.

### CORK AND MACROOM DIRECT RAILWAY COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 14th February, 1895, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1894, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 30th January, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL, SECRETARY.

Company's Offices, Capwell, Cork, 21st January, 1895

#### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

#### **REPORT OF DIRECTORS**

# STATEMENT OF ACCOUNTS

AND

For Six Months ended 31st December, 1894,

TO BE SUBMITTED TO THE PROPRIETORS AT THE Fifteenth Half-Yearly General Meeting

#### TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork,

On TUESDAY, 26th February, 1895,

At 12.30 o'clock, p.m.

#### DIRECTORS.

#### Chairman.

R. BARTER, Esq., J.P.
Sir G. St. J. COLTHURST, Bart.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq.

EARONIAL DIRECTORS. H. L. YOUNG, Esq., J.P. Cork. R. U. F. TOWNSEND, Esq., J.P. Barretts. ALBERT BEAMISH, Esq, I.P. East Muskerry.

#### **Solícitor.** J. W. BOURKE,

Engineer. W. H. HILL, JUN.

General Managec. I. B. WILSON.

#### Secretary.

T. O'CONNOR.

#### **Offices.** WESTERN ROAD TERMINUS, CORK.

#### REPORT OF THE DIRECTORS For Half-year ended 31st December, 1894.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1894 and 1893 :--

Description of Traffic	Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893	Increase.	Decrease.
Number of Passengers	185,734	178,581	7,153	-
Passengers Parcels, Horses, and	£ 8. d. 3,687 19 0	£ s. d. 3,509 3 I	£ s. d. 178 15 11	£ s. d. 
Carriages Merchandise	186 6 5 820 19 11 203 7 8	187 I 8 714 9 5 167 8 II	106 10 6 35 18 9	0 15 3
Periodical Tickets Miscellaneous Receipts	205 / 8 81 I 6 44 2 II	66 17 2 44 8 2	I4 4 4 -	- 0 5 3
Total	5,023 17 5	4,689 8 5	335 9 6 I 0 6	106
Increase for Half-year			334 9 0	

Your Directors, in submitting the Accounts for the past half-year, and comparing it with the corresponding period of 1893, are very pleased to report a steady and promising increase of Traffic and Receipts.

The Passenger Traffic has increased 7,153 in numbers, and  $\pounds$ 178 158. 11d. in cash; Merchandise,  $\pounds$ 106 108. 6d.; Live Stock,  $\pounds$ 35 188. 9d.; Periodical Tickets,  $\pounds$ 14 4s. 4d; while Parcels show a very slight decrease of 155. 3d.

Considerable permanent improvements have also been effected and paid for out of Revenue; and after paying £565 17s. 6d. for hire and purchase of Rolling Stock, as against £268 17s. 9d. for same period of 1893, we are enabled to carry forward the satisfactory balance to Net Revenue of £1,085 12s. Id., being an increase of £192 12s. 3d.

Your Permanent Way, Rolling Stock, and Buildings have been efficiently maintained during the half-year.

The Directors retiring by rotation are Messrs. J. S. Collins and M. Ahern, both are eligible, and offer themselves for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election.

RICHARD BARTER, Chairman. T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 1st February, 1895.

			0 0 00		Unissued	Nil.	12	
	AITED		£75,000 0		Uncalled	Nil.		
	TY LIN 894	PANY.	:	VED.	Calls in Arrears	Nil.		
	OMPAN	'HE COM	:	IN RECEI	Amount Received	£ 75,000		
	AY C(	T AS CI	:	COPORTIC	Amount authorised	75,000	Ser as	
	RAILW	JTHORISE	:	WING PF	1 A	*	LICABLE.	
	for Half-v	PITAL AU	:	ITAL SHO			No. 3 NOT APPLICABLE.	
N	LI III	OF CAI	:	OF CAP			No. 3	
	CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED	I STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.	ry Council	No. 2STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.	Description			
	M UNATATA		Guaranteed Capital authorised by Privy Council	No. 2ST	Des	r cent		
	DRK A	No.	apital autho	I		Guaranteed Shares, 5 per cent.		
	ŏ		laranteed C			aranteed Sl	R	
			ē	234		Gu	351	

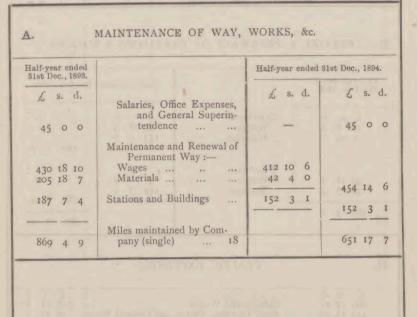
Er.	TOTAL	£ s. d. 75,000 0 0 2,635 19 7	77,635 19 7		
	Amount Received during half-year ended 31st Dec., 1894	£ s. d. Nil. 175 ο ο		CMBER, 1894.	
L ACCOUNT.	Amount Received anount Received up to auting half-year anded 30th June, 1894. 31st Dec., 1894	Lares & s. d. 75,000 0 0 es 2,460 19 7		DED 31st DECH	& s. d.  100 0 0
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	2-1	BY RECEIPTS— Guaranteed Shares allotted Premium on Shares		No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-VEAR ENDED 31st DECEMBER, 1894.	
ND EXPENDI	TOTAL	£ s. d. 77,632 12 4 3 7 3	77,635 19 7	NDITURE FOI	1ses
-RECEIPTS A	Amount Expended up to 31st Dec., 1894.	б s. d. 175 о о		APITAL EXPE	Legal Expenses Miscellancous Expenses Permanent Way Buildings-New Bridge
No. 4	Amount Expended Amount Expended up to the two soth June, 1894.	б s. d. 77,457 12 4 		ETAILS OF C	Le Mi Per Buj
Dr.		To EXPENDITURE :		No. 5.—DI	

£175 0 0

"IV.	TOT	54 54		EA			3 3°.
	Timber Trucks.	9	_			RE.	£ 5. 3 7 £3 7
M ERCHANDISE	Open Waggons.	61 61	11	NT.		FURTHER EXPENDITURE.	1
MER	Covered Goods and Cattle Waggons.	29 29	1 I	No. 7ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		MEET FURTHER	
"TV.	ToT	22	11	N CA	d.	O ME	-
	Brake and Parcel Vans.	ນານ	11	NDITURE O	Claims for Land, Law, etc., £3 7s. 3d.	AILABLE TO	
COACHING.	3rd Class & Brake Van	I	11	ER EXPE	Land, Law	SSETS AV	
Co	3rd.	66	11	IRTH	ms for	R AS	1
	lst.	~~~~	11	F FU	Clai	OTHE	
	Composite.	4 4	11	TIMATE C		SRS AND	
LOCOMOTIVES	Engines.	າບານ	11	No. 7ES		No. 8CAPITAL POWERS AND OTHER ASSETS AVAILABLE	Account No. 4
		June 30th, 1894 December 31st, 1894	Increase Decrease	C RIM	A STATISTICS	No. 8.—CAI	Balance at Credit, per Account No. 4

		and the set of the set				
. 1	94	d. 6	5 7 11	S	d. I	0 0
Er.	Half-year ended Dec. 31, 1894	sh O	5 7 0	17	I2 S.	0 0
	c. 3]	£ 3,769	186 1,024	5,023		1,875 - 1.875
	d De	ŝ	I.0	5,0	£ 1,085	I I
	ende	v 0 ∞ ∞ ∞ °.	н			II
	ear (	6 I 00 4 5.	 19 10 12 12			12
	alf-y	2,831 2,831 81 186	820 30 30 30			1D. ,085 789
	m			_		DIVIDEND.
	1.71	Passengers, 1st 31,803 Do. 3rd 153,931 Isxees Fares Periodical Tickets Parcels, Horses, & Carriages	als			OI/
1.0019		31 153 153 185 	Mails			DIU
1.00	מ	ets .	d M	1.15	6.	N.
	RECEIPTS	Passengers, Ist Do, 3rd Excess Fares Periodical Tickets Parcels, Horses, &	es an us	- N - 3	No	FC
	ECE	By Passengers, 1st ,, Do., 3rd ,, Excess Fares ,, Periodical Tick	Mails Merchandise a Live Stock Transfer Fees Advertising Miscellaneous		ue,	ISG
	E.	sseng Do, cess F riodic	ls Sto Sto Sto Sto Sto Sto Sto Sto Sto Sto		even	ILAE nber,
	1	Pass I Zxce Perio	Mails Merch Live S Transf Adver Miscel	Ŀ	R	AII 
·L	10	By	· · · · · · · · · · · · · · · · · · ·		fron	De
INC	ded 33	d. 8 20 0	11 6 2 2	5 4,689 8 5	By Balance from Revenue, No.	CES 31st
ccc	falf-year ende Dec. 31, 1893	10 10		00	Bala	to
A	f-yes ec. 3	<i>f</i> , s. 756 16 2,758 7 2,758 7 66 17 187 1	 167 30 30	589	By ]	AL.A year
IUE	Half-year ended Half-year ended Dec. 31, 1894	8		5 4,689		F B/ half-
VED	aded	d. 11733	1 4 1	2 4	d. d.	OF es, 1
RE	ar el 31, 18	s. 17 15 19 12 10	17 5 12 12	71	L S. 12.	ON
	Ialf-year ende Dec. 31, 1894	£ 651 3987 3997 3997 297 21 21	565 12 3,938 1,085	5,023 17	0.—IN 1,085	IATI teed ?
No. 9REVENUE ACCOUNT.	I				NO. 10NEI 1,085 12	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR and on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1894 e Net Revenue Account, No. 10
2	11.1	rks, and Build- see Abstract A (ons ,, C D ,, E D D				ROP S
	1971	d B stra				PPF
	5.4	Abs **				Cer No.
		see see			OII C	SEL
	EXPENDITURE.	Way		- 12		PO:
	IDI	Vay, s s	Hire	1		RO 00 J
	CPEI	r r r r r r r r r r r r r r r r r r r	Ck F			-P 75,0 ever
	EX	Ree Ree Charles and Taylor Charles a tive set in the se	Stoc			n K t R
1.	146	s, Po Po fic H fic H s an	nce	·		No. Ne Ne du
		Maintenance, Way, Works, and Build. ings, ings, see Abstract A Loco, Power B Carriage Repairs & Wagons ,, C Traffic Expenses ,, E General Charges ,, E Comparentiation of the second	Rolling Stock Hire Rent Law Balance		1 4 4 4	No. 11. — PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOI Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1894 Balance Net Revenue Account, No. 10
				6.8		Div Bals
	. p				e	
	ende 1893	н	7 9 9 9 9 10 10 10 10 10 10 10 10 10 10 10 10 10	00	To Balance	0 IO
	7ear 31,	s. s	н	1 1 1 1 1 1 1	Ba	2 I9 2 0
ar.	Half-year ended Dec. 31, 1893	£ 1,100 167 971 971 333 24	268 12 42 3,796 892	4,689	To	1,875 892 982
	<u> </u>	1		1		

#### No. 12.—ABSTRACTS.



#### LOCOMOTIVE POWER.

Β.

			A REAL
£ s. d. 33 6 8	Salaries, Offices Expenses, and General Superin- tendence	£ s. d.	£ s.d. 36 8 0
277 I 2 355 I5 8 16 I9 0 34 I4 I 138 3 II 244 2 4 I,100 2 I0	RUNNING EXPENSES: Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores REPAIRS AND RENEWALS: Wages Materials	272 0 5 407 16 10 16 9 2 39 I 3 137 18 0 88 I 10	735 7 8 225 19 10 997 15 6

#### No. 12.-ABSTRACTS.-Continued.

#### REPAIRS & RENEWALS OF CARRIAGES & WAGONS. C. Half-year ended 31st Dec., 1893. Half-year ended 31st Dec., 1894. £ s. d. £ s. d. £ s. d. 38 0 7 CARRIAGES-77 18 7 Wages ... Materials 134 3 0 52 19 0 212 I 7 WAGONS- 37 18 2 38 7 5 Wages 37 0 4 149 7 5 Materials 186 7 9 167 5 2 398 9 4 D. TRAFFIC EXPENSES. £ s. d. £ s. d. 693 17 11 708 17 8 Salaries and Wages ... Fuel, Lighting, Water, and General Stores 96 15 2 112 15 10 Printing, Stationery, and Tickets ... ... 116 14 2 97 2 8 Wagon Covers and Ropes ... ... 5 16 10 \_ Advertising ... ... ... ... Miscellaneous ... ... ... 34 10 3 33 3 0 17 10 6 24 9 6 10 7 6 9 15 9 990 I2 I 971 4 8 GENERAL CHARGES. E. £ s. d. s. d. £ s. a. 84 0 0 99 15 O Directors ... ... ... ... Salaries .... ... ... 112 4 0 118 6 8 Auditor and Arbitrator ... ... 21 0 0 23 10 0 Author and Arbitrator ... ... Office Expenses and Stamps ... ... County Surveyor ... ... Travelling Charges ... ... Insurance ... ... Advertising ... ... Telephone Expenses ... ... 13 17 4 18 18 0 14 8 9 37 16 0 --10 18 0 3 3 9 1 10 0 2 12 3 18 5 0 50 15 0 297 9 7 333 10 2

Cr.	<ul> <li>&amp; s. d.</li> <li>916 16 6</li> <li>789 7 11</li> <li>789 7 11</li> <li>35 8 6</li> <li>35 36 0 0</li> <li>236 0 0</li> <li>1,137 12 0</li> </ul>	3,222 IO 0		Miles worked by Engines. 18	all less	Half-year ended 31st Dec., 1894. 43,999	ay.
No. 13GENERAL BALANCE SHEET.	To Capital Account – Balance, per Account No. 4 Interest on Guaranteeling Baronies to 30th June, Dividends Advanced $\begin{cases} \xi & \text{s. d.} \\ 1, 873 & 0 & 0 \\ & & & \\ 76 & 7 & 2 \\ & & & & \\ 76 & 7 & 2 \\ & & & & \\ 427 & 6 & 3 \\ & Stores on hands \\ & & & & \\ & & & & \\ & & & & & \\ 78 & & & & & \\ & & & & & \\ & & & & & \\ & & & & & \\ 78 & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & & \\ & & & & & & \\ & & & & & & & \\ & & & & & & & & \\ & & & & & & & & \\ & & & & & & & & & & & & & \\ &$	3,222 10 0	No. 14MILEAGE STATEMENT.	Miles to be     Miles to be     Miles to be     Miles to be       Miles owned by the Company      18      15	No. 15.—STATEMENT OF TRAIN MILEAGE.	Half-year ended     Half-year ended       31st Dec., 1893     Mixed Fassenger and Goods Trains       39,873     Mixed Fassenger and Goods Trains	RICH <sup>D.</sup> BARTER, Chairman of the Company.
Dr.	5 * * * * 2 1 0 0 1 0	1				Half-y 31st I 32	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer.

28th January, 1895.

of the Company.

Accountant

and

Secretary

O'CONNOR,

E

#### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

28th January, 1895.

#### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

30th January, 1895.

# Cork & Muskerry Light Bailway Company

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on TUESDAY, the 26th February, 1895, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1894; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 12th to the 26th February, 1895, both days inclusive.

By order of the Board,

T. O'CONNOR, Secretary.

WESTERN ROAD TERMINUS, Cork, 29th January, 1895.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 26th February, 1895. DIVIDEND PAYABLE ... 21st March, 1895.

PURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

# REPORT OF THE DIRECTORS AND ENGINEER,

And Statement of Accounts, For Half-year ending 31st Dec., 1894 to be submitted to the proprietors at THIRTY NINTH MALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine. On Wednesday, the 20th day of February, 1895 AT TWELVE O'CLOCK.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

- 71- -.

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

#### LIST OF DIRECTORS.

#### CHAIRMAN:

THE RIGHT HONORABLE Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

#### **DEPUTY CHAIRMAN:**

COL. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., Loymount, Cookstown

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

#### DIRECTORS' REPORT.

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10

Coleraine, Jan., 1895.

C a d

**G**HE comparative Statement of Receipts for the Half-years en ded 31st Dec., 1893 and 1894, are as follows :--

	189	3.		:89	4.		Incre	ease	.	Decrease.
No. of Passengers.	102,3	22		102,6	537.		3	15		
Passengers, &c., Goods and Cattle, Carriage of mails, B. N. C. Ry. proportion of Uncollected Cheap Tickets from D. C. Ry Stations to Portrush, Season 1894.	150	I4 0	50	2,050	18	5	112			
Proportion of rent of slopes, &c., Rents, Transfer Fees,	5.733	14 15 3 1 5	10	5,942 3	5 19	10 10 4		10 16 13 5		3 14 0
	£ 5.741	6	3	£ 5,953	II	0	£212	4	9	

				Ĺ	3	u
Thirty per cent, of the T:	raffic Rece	eipts,—nam	ely,	 1,782	13	9
	S,			 7	5	4
And Rent of Slopes, .		•••				
Amounts to		and to be		 1703	18	II
Less by cost of Renewals of P	ermanent	way.				
With Transfer Fees and Rents.       7         And Rent of Slopes,       3         Amounts to       1793         Less by cost of Renewals of Permanent way,       185         Lesure a Relevance of	to 1	the				
Board of Works and General	Thirty per cent, of the Traffic Receipts, —namely,       1,782 I         th Transfer Fees and Rents,					

The Directors are pleased to report that there is an increase in the receipts of this half-year over the corresponding period of last year of  $\pounds 212 \ 4 \ 9$ , as will appear from the foregoing figures. And this is the more satisfactory, inasmuch as the Receipts for the year 1894 shew a substantial increase over any year since the opening of the line.

The Directors deeply regret to have to report the death of one of the Members of their Board, namely, MR FRANK G. WATNEY, the Director appointed by statute, by the Grand Jury of Londonderry.

H. HERVEY BRUCE, Chairman J. BLAIR STIRLING, Secretary

CO.	Total			ued	0:00	C		11			00
E	-		ED.	Uniss	0 0 0	0	ers.		Stoc		£100,000
TH	BALANCE Loans		EIVI	Am't	49,890 49,770	£99,660	Buom		nture	ital :-	44
BY			ECI	1.d			l Iror	1.7	Debe d	Cap	. :
ED	Shares	21	NE	uncal	p s ₹	-	rs and	001	s o	t of	
TA	ED. als		LIOI	Am't	3		d.	ST	Loar	spec	
RE	NCTIONED. Totals		OR'	ears.	P	:	s of N leeme	JRE	ed by Lo £ 100,000	in re	::
DQ	SANC		PROPORTION RECEIVED	n Art	f s d ž d		panie en rec	1.LN	Total raised by Loan and Debenture Stock. $\pounds$ s d 100,000 0 0	ock	
AN	EATED OR SA Loans £100,000		P	Calls i	*		l Com ely be	DEBENTURE STOCK	Tota	re Si	
ED			THE	Amount Created Amount Rec'd Calls in Arrears. Am't uncall'd Am't Unissued	D0000	00	er cent. on this $\mathcal{E}_{1,5,000}$ is guaranteed by the Worshipful Companies of Mt The Guarantee on $\mathcal{E}_{2,030}$ of the latter Company has lately been redeemed	DI DI		entu	::
RIS	ITAL ( tres		5	nt Re	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	,340 0 419 5 759 5	Wors my h	ANL	cent.	Del	
OH	CAPITAI Shares £220,00		MIN	Amou	£ 35,110 45,000 25,230 15,000	£120,340 419 £120759	y the	SZ	per c	d by	
UT	CAPITAL AUTHORISED     CAPITAL CR       Shares     Loans     Total       \$220,000 £100,000 £220,000     \$220,000		HE	ated 2	p o o o	0	eed b itter (	NO.	Raised by Loans at 1 per cent. $\begin{array}{cccccccccccccccccccccccccccccccccccc$	is an	
A	IS ORISH		), S	Crea	0 0 0 N	0	the la	Y L	Loans	Loar	
LAI	CAPITAL AUTHORISED Shares   Loans   TC 20,000 £ 100,000 £ 3200		TEI	moun	£ 85,000 45,000 90,000	£ 220,000	o is gu 30 of	D B	sed by	by	
PI'	PITAL ares   000 £		REA	AI	::	::	15,000	ISEI	Raise	aised	
CA	CA1 Shi		, CI				his £	R.V		be ra	00ve
OF			TAL				on t laran	AL		d to	per al
LN	1875		API		each res .,	:	r cent he G	LIJ	.10	orise	0. I, 15, as
ME	y Act,		C	ption	f £ro	nares	t 5 pe	-C.A	1894 ber 18	auth	ent N Lour
TE	ailwa		[AR]	Description	ures (c anteec res panies	ted Sl	rest al	No. 3CAPITAL RAISED BY LOANS AND	une, J	ount	ateme ed by
TA	ral R		-SH		d Sha Guara y Sha Comj	Corfei	-Inter	No	30th June, 1894 31st December 1894	amc	per St it rais
S	Cent		No. 2SHARE CAPITAL CREATED, SHEWING THE		eferre ounty dinar	d or I Total	N.B.—Interest at 5 per cent. on this $\mathcal{L}_{15,000}$ is guaranteed by the Worshipful Companies of Mercers and Ironmongers The Guarantee on $\mathcal{L}_{2,030}$ of the latter Company has lately been redeemed.		at 3	Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital :-	d, as   moun
No. ISTATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE	By Derry Central Railway Act, 1875,		No		A or Preferred Shares (of £10 each) B or County Guaranteed Shares , C or Ordinary Shares , * C or London Companies	Received or Forfeited Shares Total	*		Existing at 30th June, 1894 31st December 1		Created, as per Statement No. 1, Total amount raised by Loans, as per above
N	By				COB>	R		1	E	1	OF

CR.	Total to 31st Dec., 1894	£ 3 d 120,759 5 0 100,000 0 0	-	185 6 3	£220,944 II 3	ST DEC., 189.4	UNT.	In Subsequent Half-years. Not Ascertained.
ON CAPITAL ACCOUNT.	Amount Amount received to received 30th June, during 1894 half-year	BY RECEIPTS & a d & a d Shares & Stock per a/c. No. 2. By loan from Bd. of works, as per a/c xo.3 100000 0 0 0		By Balance		R HALF-YEAR ENDED 31	TURE OF CAPITAL ACCOUNT.	During the Half-year ended 30th June, 1895 Not Ascertained.
No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.	AmountAmountExpended toexpended30th Juneduring1894half-year	d & s d & £ s d 3 220.944 II 3		B	£220,944 II 3	No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DEC., 1894 NIL.	No. 7ESTIMATE OF FURTHER EXPENDITURE	
DR. N		o Expenditure on Line.				Io. 5DETAILS	No. 7E	

No. 8.—Capital Powers and Other Assets Available to Meet Further Expenditure, as per Account, No. 7. Capital created and not yet received, as per Account No. 2 ... £99,660

£99,474 13 9	Half-year ended 31st Dec., 1894			3891 7 5	10	11 5 2 £5953 11 0
£90		$\mathcal{L}$ s d 23 17 10 $\frac{1}{2}$ 52 0 1 541 3 0 $\frac{1}{3}$ 541 3 3 $\frac{1}{3}$ 114 13 0 $\frac{1}{3}$ 2,550 5 11 1 $\frac{1}{3}$ 2,27 6 8	£3585 4 0		152 13 5 174 18 5 10 0 6 15 4	01 61 E
ount.	Receipts.	By Passengers No. 13t Class 192 2nd 778 3rd 14344 13t Class return, 1341 2nd 82591 Fixcess Fares, &c.	Total P'gers 102,637	Parcels, horses, carri- ages, dogs, Mails, Goods, 13,179 tons Minarols a rafe	Cattle, Transfer Pees Rents,	Kent of Slopes
No. 9Revenue Account.	Hall-year ended 31st Dec. 1893	£ s d 24 3 3 514 2 4 514 2 4 118 2 4 283 16 2 2469 12 7 34 11 5	£3507 10 8	125 10 9 150 0 0 1640 3 5	pea	£5741 6 3
No. 9Re	Half-year ended 31 st Dec. 1894	£ s d +159 12 1 185 14 0 186 6 11	1421 18 0			£5,953 11 0
	Expenditure.	To Working the line, paid Belfast and Northern Counties Railway Company, Renewals for Permanent Way, Genl. Charges, see abstract E Balance carried to Net Rev-	enue Account,	-2 -2		
	Half-year ended 31st Dec., 1893	£ s d 4,013 13 1 57 15 5 164 2 3	1,505 I5 6			<u>£5741 6 3</u>

Half-year ended 31st Dec., 1894			))
			Half-year ended 31st Dec., 1894
To Balance at goth June, 1894 $\therefore$ 23,088 10 5 By Balance from ". Interest on Loan from Board of Works for 6 $\therefore$ 23,088 10 5 By Balance from months, to 31st Dec., 1894, $\ldots$ $\ldots$ $\frac{2,000 \ 0 \ 0}{22,008}$ 10 5	By Balance from Revenue Account, No. 9, ., Balance,	No. 9,	£ s d 1,421 18 0 23,666 12 5
To Balance, <u>£</u> 23,666 12 5			
E. Abstract of General Charges.	12		Half-year ended 31st Dec., 1894.
Secretary's Salary,			s.
Rent of Offices,	: :	: :	0 0 5
Fostage, Frinting, Stationery, &c.,	:		16 14 6
penses, AUDITIATOR appointed by Board of I rade,	:	• •	5 5 0
" And there for the for the second Jury			·· 4 0 II
	:	• •	IO 0 0
Income Tay	:	:	
	:	• •	·· 9 16 6

CR.	23,666 12 5 23,666 12 5 337 7 2 150 0 0 0 2,574 5 0 0 2,574 5 0 1155 6 3	£ 28,268 15 2	Miles worked by Engines.	Worked by B. N. C. Railway Company	the Company e Company. of the Company.	AUDITORS.	d other works, have	, Engineer.
	No. 1 Account, No. 2 Account, $f_1$ , $f_2$ , $f_2$ , $f_3$ , $f_3$ , $f_4$ , $f_5$ , $f_4$ , $f_5$ , $f_4$ , $f_5$ , $f_7$ ,		Miles Constructed.	294	<ul> <li>Chairman of Accountant of th he financial condition</li> <li>Mann,</li> </ul>	-	tations, Buildings, an pair.	James Barton, Engineer.
No. 13-GENERAL BALANCE SHEET.	By Net Revenue Account,, Ulster Banking Company, No. 1 Account,, Dostmaster General, No. 2 Account,, Fostmaster General,, $fa, 250, 0, 0$ ,, Mercers' Company,, $fa, 250, 0, 0$ , Ironmonger's Company,, $pa = 100000000000000000000000000000000000$	E STATEMENT.	Miles Authorized.	29‡	<ul> <li>H. Hervey Bruce, Chairman of the Company</li> <li>J. Blair Stirling, Accountant of the Company.</li> <li>ull and true statement of the financial condition of the Company.</li> <li>H. Alfred Mann, )</li> </ul>	Thomas Wray,	CERTIFICATE RESPECTING THE PERMANENT WAY, &c. Derry Central Railway Company's Permanent Way, Si 94, been maintained in good working condition and rej	
3-GENERAL BA	2, s d By 5, s d By 2, 5, 0, s d By 2, 5, 0, s 1, s 1, s 2, s 1, s 1, s 1, s 1, s 1	Image: 15 2         Image: 15 2         Image: 16 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 - 0 -			rly accounts contain a fi		rificate respecting th y Central Railway Comp been maintained in good	
No. 1	Subscriptions, Sundry Outstanding Accounts Guaranteed Dividend Account, Board of Works interest,	I		:	<ul> <li>H. Hervey Bruce, Chairman of the Company</li> <li>J. Blair Stirling, Accountant of the Company.</li> <li>We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company</li> <li>H. Alfred Mann, )</li> </ul>	COLERAINE, Jan., 1895.	le of the t Dec., 18	an., 1095.
Dĸ.	To Subscriptions, Sundry Outstanding Acce Guaranteed Dividend Acc Board of Works interest,		12	Miles owned by the Company.	We hereby certi	COLERAINE,	I hereby certify t during the Half-yes During to 1	PUNDALK, Jan., 1095.

Derry Central Railway Company.

NOTICE IS HEREBY GIVEN. THAT THE THIRTY-NINTH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the COMPANY'S OFFICES, MANOR HOUSE, COLERAINE, ON WED-NESDAY, the 20th day of February, 1895, at the hour of TWELVE o'clock, noon, to receive the Directors' Report and Statement of Accounts: to elect persons to supply the place of The Right Hon. Sir H. H. Bruce, Bart., and Col. H. S. B. Bruce, two of the Directors retiring from office in rotation, and who are eligible for reelection; to elect an Auditor in the place of H. Alfred Mann, the Auditor going out by rotation, and who offers himself for re-election; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 20th day of February, both days inclusive.

(By Order),

JAMES BLAIR STIRLING Secretary.

MANOR HOUSE,

Coleraine, Jan., 1895.

Jublin & Kingstown Bailway Company.

1

#### REPORT OF DIRECTORS

#### STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 31st AUGUST, 1894.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

#### NINETY-SEVENTH HALF-YEARLY GENERAL MEETING.

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON TUESDAY, 25th SEPTEMBER, 1894,

AT TWELVE O'CLOCK, NOON.

#### DUBLIN AND KINGSTOWN RAILWAY COMPANY.

#### Dublin, 6th September, 1894.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 WESTLAND Row, in the City of Dublin, on Tuesday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1894, and to transact other business.

By order of the Directors,

JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Monday, 10th inst., until the day of meeting.

#### Directors.

William Hone, Chairman. William Jameson, Deputy Chairman. John Jameson. Richard Pim. Joshua J. Pim. William Robertson. Graves S. Warren. Dublin and Kingstown Bailway Company.

#### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,696 6s. 11d. carried from the previous account—amounts to £17,877 16s. 8d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £1,807 Os. Od. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM HONE,

Chairman.

35 Westland Row, Dublin. 6th Sept., 1894.

No. 1. State	MENT OF (	CAPITAL A	UTHORIZED	STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	TED BY TH	HE COMPAN	.YN		
ACTS OF PARLIAMENT.	CAPIT	CAPITAL AUTHORIZED.	ZRD.	CAF	CAPITAL CREATED.	0.		BALANCE.	
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 63, Capital consoli- dated, reduced, and declared	£ 350,000	£ 70,000 40,000 contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	Q2	£ 40,000 contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	Ι	40,000	40,000
No. 2. Statement	r OF STOCH	CAPITAL	CREATED,	STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	THE PROP(	DRTION RE	CEIVED.		
DESCRIPTION.	TION.			Amount Created.	Amount Received.	-	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.

COMPANY.

AND KINGSTOWN RAILWAY CON-Leased to dublin, wicklow, and wexford railway company, Half-year ended 31st August, 1894.

LINE

DUBLIN

4

41

4

£ 000

£ 350,000

General Capital Stock, all issued at par

350,000

350,000

No. 3.

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

	RAISED BY LOAM.	RAISED BY DEBENTURE STOCK.	TOTAL BAISED BY LOAN AND DEBRNTURE STOCK.
Existing at 28th February, 1894	At 4 per cent. £300	At 3½ per cent. £61,000	£61,300
,, 31st August, 1894	,, $\pounds$ 300 outstanding (Interest thereon ceased on 1st September, 1888)	" £61,000	£61,300
Increase	11	11	11
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300	d by Debenture Stock in respect .	of Capital created £300	£110,000
	:	£61,000	£61,300
Balance, being available borrowing powers(£40,000 under certain contingencies) at 31st August, 1894	00 under certain contingencies) at	31st August, 1894	£48,700
No. 4. Dr. Receipts	RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	CAL ACCOUNT. CI.	. 62
Amount Treesonded to Expanded during	Total	Amount A Received to Receiv	Amount Received during Total.

		0001	2
	3. d	10000	2
Total.	3	350,000 61,300 6,847	418,553 7
Amount Received to 28th Feb., 1804, Half-year.	£ s. d.	1111	1. 1. 1
Amount Received to 28th Feb., 1894.	£ s. d.	350,000 0 0 61,300 0 0 406 5 0 6,847 2 7	418,553 7 7
		By Receipts	
	s. d.	2	2
11.	to:	2	2
Total.	- 43	418,553 7	418,553 7
Amount Expended during Half-year.	£ 8. d.	Ĩ	
	d.	5	2
unt led t	s. d.	1-	7
Amount Expended to 28th Feb., 1894.	æ	or 418,553 7 7	418,553 7 7
		To Expenditure	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1894. Nil. No. 5.

RETURN OF WORKING STOCK.	Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.
No. 6.	

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. No. 7.

s. d. 48,700 0 0 4 Capital Powers and other Assets available to meet further Expenditure. Loan Capital authorized or created, but not yet received No. 8.

:

:

:

•••

	Half-year ended 31st August, 1894.	<ul> <li>£ s. d.</li> <li>18,000 0 0</li> <li>4 18 0</li> </ul>	18,004 18 0
Cr.	RECEIPTS.	<ul> <li>£ s. d.</li> <li>18,000 0 0</li> <li>By Rent received from Dublin, Wicklow, and Wexford Railway Company, to 1st July, 1894</li> <li>4 11 0</li> <li>,, Special and Miscellaneous Re- oeipts</li> </ul>	
Account.	Half-year ended 31st August, 1893.	£ s. d. 18,000 0 0 4 11 0	18,004 11 0
REVENUE ACCOUNT.	Half-year ended 31st August, 1894.	<i>£</i> 5. d. 274 8 2 606 19 5 17,123 10 5	18,004 18 0 18,004 11 0
Dr.	EXPENDITURE.	To General Charges ,, Rates and Taxes ,, Balance, carried to Net Revenue Aocount	
No. 9.	Half-year ended 31st August, 1893.	<ul> <li>265 18 10</li> <li>265 18 10</li> <li>543 7 6</li> <li>17,195 4 8</li> </ul>	18,004 11 0

No. 10.

 $\pounds$  s. d. 1,696 6 11 17,123 10 5 89 17 8 Hulf-year ended 31st August, 1894. By Balance brought from last half-year's Account ... ... do. Revenue Account, No. 9 ,, Banker's & General Interest Acct. Cr. RECEIPTS. 50 0. Half-year ended 31st August, 1893. NET REVENUE ACCOUNT.  $\begin{array}{cccc} \pounds & \mathrm{s.} & \mathrm{d} \\ 1,521 & 2 & \mathrm{d} \\ 17,195 & 4 & \mathrm{d} \\ 54 & 11 & \mathrm{d} \end{array}$ d. 8 Half-year ended 31st August, 1894. £ 8. 0 1,031 18 17,877 16 : : To Interest on Debenture Stock ,, Balance available for dividend EXPENDITURE. Dr. £ s. d. 1,036 7 3 17,734 10 10 Half-year ended 31st August, 1803.

Half-year ended 31st August, 1893.				Half-year ended 31st August, 1894.
£ s. d. 17,734 10 10 16,140 2 1	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 94 per cent. per annum, less Income Tax, at 8d.)	::	::	£ s. d. 17,877 16 8 16,070 16 8
1,594 8 9	Balance to next Half-year	:	:	1,807 0 0

18,909 15 0

18,770 18 1

ABSTRACTS,	CRepairs and Renewals of Carriages and Wagons, DTraffic Expenses,	Do not apply.
. TK.	A-Maintenance of Way and Works. B-Locomotive Power.	

t,	000g	2	100	0 4°
year led ugus	01 13 0 0 m	00	4	£ 8.847 2 8447 2 9400 0
Half-year ended 31st August, 1894,	2 100 100 70 4	274		6,847 17,400
		-		2 8 : : 0 8 : :
				 £417 30
				vlance 
	::::		Cr.	By Capital Account No. 4 Dr. Balance ,, Cash on Deposit at Interest ,, Banker's Current Account ,, Petty Cash in hand
	: .: Qes			By Capital Account No. 4 Dr. B ,, Cash on Deposit at Interest ,, Banker's Current Account ,, Petty Cash in hand
	  		ET.	l Accou on Depo 's Curr Jash in
IARGES.	 and pet		E She	Capita Cash c Banker Petty (
AL CI			LANC	
ENER	···· verti		BA	d. 3 8
E-General Charges.	  		GENERAL BALANCE SHEET.	£ s. 17,877 16
	 it, Statio 		0	ereof,  3 11 18 4
	ng Ren rance			edit thereof,  £444 3 11 1,031 18 4
	 includii d Insur		Dr.	ce at Cr 
	 Jenses,			Balanc 10 nterest
	Direction			To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest £444 3 11 Debenture Interest due 1,031 18 4
r Bt,	20000	10	No. 13.	venue . er Acc Divide 1re Inte
Half-year ended 31st August, 1893.	$ \begin{array}{c} {}^{{\it E}} & {}^{{\it B}} \\ 100 & 0 \\ 64 & 10 \\ 1 & 8 \end{array} $	265 18 10	No	Net Re as F Unpaid Debentu
62				To

a. 8 0 7.	3
<b>13</b> 0 13 <sup>13</sup>	10
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,694 5 3
0 8 : :	
 £417 2 30 0	
By Capital Account No. 4 Dr. Balance Cash on Deposit at Interest Banker's Current Account Petty Cash in hand	
$\frac{x}{5}$ s. d. 17,877 16 8 1,476 2 3 5,340 6 4	24,694 5 3
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest £444 3 11 Debenture Interest due 1,031 18 4 Accumulation Fund	



# MILEAGE STATEMENT.

1-1-1	I
9	6
9	6
111	:
	:
111	:
	:
:::	:
Lines owned by the Company, Lines worked, Lines rented,	Total,
	9     9     9     1     9     1    1    1    1    1    1    1    1    1    1    1

No. 15.

STATEMENT OF TRAIN MILEAGE. Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

WILLIAM HONE, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

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### REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS

TO BE

#### SUBMITTED TO THE PROPRIETORS

AT THE

#### NINETY-SEVENTH

#### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 18th DAY OF FEBRUARY, 1895.

#### Dublin, Micklow, and Merford Railway Company.

#### SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME		DESCRIPTION	ADDRESS
Armstrong, Richard Owen		Esquire, J.P	5, Clifton-terrace, Monkstown, County Dublin
Pall John (deceased)		. ,-	, , , , , , , , , , , , , , , , , , , ,
Probate to Charles Ball		Esquire	12, Upper Leeson-street, Dublin
Rev. Thomas Preston Ball		-	Dundry, Bristol
Lora St. Lo Elizabeth Ball		Widow	52, Lower Leeson-street, Dublin 5, Upper Leeson-street, Dublin
and William Edmund Wilkins	son	Lient -Colonel	5. Upper Leeson-street, Dublin
Bank, Hibernian			College-green, Dublin
Banking Company, The Ulster	r		Belfast
Bermingham, A fred		Esquire }	Ballinrobe
and Anna Bermingham		his Wife	
Bessborough		Earlof	Bessborough House, Piltown
Blake, Charles Joseph	3	Esquire	Heath House, Maryborough
Blake, Mary	1	Spinsters	St. Mary's Priory, Princethorpe, Rugby
and Mary Anne MacDonnell Blount, William (deceased)	)		
Biount, william (deceased)		Wife of Sir P. )	A COMPANY AND A COMPANY AND A COMPANY
Margaret Grace		R. Grace, Bt.	8, Merrion-square, North, Dublin
and Eliza Browne		Widow	
Prody Maziere John		Acer. General,	Supreme Court of Judicature Four Courts, Dubli
Breslin, Edward		Esquire, J.P	Royal Marine Hotel, Bray
Brown, Henry Thomas		Surgeon-Major,	6, Glentworth street, Limerick
bionity racing anounces		M.D.	
Brunker, Thomas		Esquire, J P	Windermere, Gilford-road, Sandymount
Barke, John		Esquire	8, Eblana-terrace, North Circular-road, Dublin
Barke, John Rev. Robert Fegan		R.C.C	Aughrim-street, Dublin
and Rev. Joseph Nolan		R.C.C	Arran-quay, Dublin
Cairnes, Thomas Plunket (dec. Probate to Win. Plunket Cairi	.)		
Probate to Win. Plunket Cairi	nes	Esquire	The Sycamores, Drogheda
Alan Thomas Cairnes		Esquire	The Glen, Drogheda
William Robertson		Esquire	Hermitage, Dundrum, Co. Dublin Gleneormac. Bray Hartlands, Cranford, Middlesex
and George Jameson		Esquire	Glencormac, Bray
Carleton, Louisa Jane		Married woman	Dublin Castle
Coll, Patrick		C.B., Crown Solr.	Dublin Castle
Colles, Graves Chamney (decd	1.)	Widow	Mount Eagle, Killiney
Probate to Saremma Colles Cooper, William Spencer		Major-General	
Corrigan, Wm. Joseph (deceas	eed)	Major-General	and a content place, some and a state
Probate to Sir Richard Marti	in	Bart., D.L	81, Merrion-square, South, Dublin
and Charles Martin		Esquire	12, Fitzwilliam-place, Dublin
Courtenay, William		Esquire, J.P.	
and Elizabeth Jane Courter	nay	his Wife	Rathcoole, Dunleer
Edwards, Thomas (deceased)			
Probate to Emily Edwards		Widow	16, Elgin-road, Dublin
Rev. Thomas Heany		-	Calry Glebe, Sligo
and William L. Payne		Esquire	15, Adelaide-road, Dublin
Falkiner, Frederick Richard Findlater, William		Hon. Recorder	Inveruisk, Ballybrack, Co. Dublin
Findater, william		Solicitor	22, Fltzwilliam-square, Dublin
Fitzgerald, Wilfred and James O'Donnell	}	Esquires	17, St. Andrew-street, Dublin
Flusk Michael (deceased)			
and Eliza Mary Flusk		Widow	Gorey
Foot William		Esquire, J.P	TO BE ALL LILLE TO THE
Foot, William Fox, Michael		Esquire	Oldcastle
Frewen, Mary Clare	1		
Margaret Heffernan	11		
Mary Kate Quinn	1	Spinsters	Presentation Convent, Cashel
Mary Kate Quinn M. X. J. Carroll			
and Bridget Cleary	1		
Fullerton, Charles Garth John Warren Payne and Thomas Boone Nelson		Rev.	Thrybergh Hall, Co. York
John Warren Payne		Esquire	Beach House, Bantry 6, Lawrence Pountney-lane, London
and Thomas Boone Nelson		Sollcitor	6, Lawrence Pountney-lane, London
Garstin, John Ribton		Esq., D.L., J.P.	Braganstown, Castlebellingham
Goad, George Maxwell (decease	ed)		
Edmond John Hunt		Esquire	Ramsay Tyrrell, Ingatestone St. Peter's Vicarage, Tunbridge Wells Boley, Monkstown, County Dublin
and Rev. Robert Wm. Atkins		DA LD DI	St. Peter's Vicarage, Tunbridge Wells
Grace, Sir Percy Raymond		Bart., J.P., D.L.	Boley, Monkstown, County Dublin
Graham, William		Esquire, J.P.	3. Beresford-place, Dublin
Hastings, Dominick		Esquire	Westport 19 Rutland-square, North, Dublin
Hoey, Charles Hoey, John		Esquire Esquire	
Hone, Brindley			Vevay, Ballybrack, County Dublir
Howard, Hon. Sarah (decd )	•••	Esquire	, oray, Danybrack, County Dubin
and Hon. Cecil Ralph How	ard		
(deceased.)	and the		
Probate to Lady Caroline	62		
Louisa Howard			
LadyLouisa Frances Howar	d C	Spinsters	Wingfield Bray
and Lady Alice Mary Howar	rd)		

#### Directors:

(1) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P., Chairman.

(2) SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

(3) BRINDLEY HONE, Esq.

(2) JAMES MURPHY, Esq.

(2) FREDERIC W. PIM, Esq.

(3) JOHN LOUIS SCALLAN, Esq.

(1) WILLIAM WATSON, Esq., J.P.

(3) EDWARD KENRICK BUNBURY-TIGHE, Esq., D.L., J.P.

The figures denote the order of retirement in each year— Those marked No. 1 retire in February, 1895. Those marked No. 2 retire in February, 1896. Those marked No. 3 retire in February, 1897.

#### SHAREHOLDERS-continued.

Dublin

Dublin

wn

County Dublin

NAME		DESCRIPTIC	ON	ADDRESS
Johnson, William		Esquire, J.P.		Prumplestown House, Carlow
Johnston, Eliza Jane				Churchtown Park Dundaum Co. T
Kehoe, Laurence		1 22 .		Ci i i i i i i i i i i i i i i i i i i
King, Julia Maria				
Knight, Maurice Charles		1 2 4	~~~	Tarred. Th
Lamb, Gordon		Esquire		Ashtown House, Phœnix Park, Co.
Langan, Christopher				
Law, John James Roden	L	Esquires		
and Edward Darley Hill	5		• • •	
Leonard, Thomas		Esquire		Warrenstown, Dunsany, Co. Meath
MacSwiney, Stephen Myles (de	ed.)			
Probate to Lucy Mary		Widow		RE Wardle and David
MacSwiney	••	R.C.C.	• • • •	
and Rev. James Brady M'Dermott Robert Joseph	••••	Esquire		
Maher, John, and				, , , , , , , , , , , , , , , , , , ,
George Hannigan	8	Esquires		National Bank, Ltd., Dublin
Martin, Charles Edward		Esquire		82, North Wall, Dublin
Martin, Charles, and		Merchant		82, North Wall, Dublin
Wm. Joseph Corrigan (deceas	(bas			, , , , , , , , , , , , , , , , , , , ,
Martin, Sir Richard		Bart., D.L.		81, Merrion-square South, Dublin
Meath, Right Hon. Harriot Con	un-		)	
tess Dowager, and		Widow	5	Kilruddery, Bray
Lady Kathleen H. Brabazon		Spinster		
Mooney, John Moore, Hugh Stuart		Esquire		Elleville, Raglan-road, Dublin
Moore, Hugh Stuart		Esquire		7, Herbert-street, Dublin
Moore, William	1	Esquire, M.D		67, Fitzwilliam-square, North, Dubl
Murphy, Arthur Macmurrogh and John Brodrick Swayne	5	Esquires		Bank of Ireland, Dublin
		Esquire		Altadore, Blackrock, Co. Dublin
Murphy, James Murphy, John	••••	Esquire		Avondale, Blackrock, Co. Dublin
Murray, John		Barrister	~~	79, Eccles-street, Dublin
Murray, John Nolan, Thomas		Merchant		Great Britain-street, Dublin
O'Donnell, James				
and Wilfred Fitzgerald	25	Esquires	on	17 St. Andrew-street, Dublin
D'Ferrall, Dominic More	!	Esquire		Kildangan Castle, Monasterevan
O'Keefe, Edward		Esquire		, Mill-street, Dublin
Orpin, John		Solicitor		47, Stephen's-green, Dublin
Orpin, John		Solicitor		47, Stephen's-green, Dublin
and Croker Barrington		Solicitor		58, Fitzwilliam-square, Dublin
Pim. Frederic William		Esquire		Lonsd de, Blackrock, Co. Dublin
		Esquire		Springfield, Lisburn Cahore, Gorey
Testing Teles Trents		Widow		25. Suffolk-street, Dublin
		Esquire J.P., D.L.		70, Harcourt-street, Dublin
		Esquire		Oatlands, Wicklow
mith, George		Gentleman		Cragoran, Island Magee, Belfast
Smith, John Chaloner		Esquire		St. Helen's, Bray
Spring, Richard Francis		Esquire		St. Helen's, Bray Pole Hore, Wexford
Stanley, George, and	21			
Thomas Stanley, junr.	5	Esquires		17, Lower Exchange-street, Dublin
stewart, Edward Pakenham		Captain		Laragh, Killiney
Thomas Stanley, junr. Stewart, Edward Pakenham Stewart, George Francis	000	Esquire	~~	6, Leinster-street, Dublin
studholme, Joseph		Esquire		Ballyeighan. Parsonstown
Fighe, Edward Kenrick Bunbu	ry	Esquire, D.L.,J	P.	Woodstock, Inistioge
Fighe, James Stuart		LieutColonel		Rossunagh, Ashford, Co. Wicklow
Fighe, James Stuart, and Thomas Tighe Mecredy		LieutColone	1	Rossanagh, Ashford, Co. Wicklow
Wurron Robert (decored)		Solicitor		Westmoreland-street, Dublin
Warren, Robert (deceased) Probate to Graves Swan Warr	an	Providence (		The Park Rathfamham
TO 1 . Cl		Esquire		The Park, Rathfarnham Laragh, Balbriggan
William Whitton	~	Esquire	~~	40, Mountjoy-square, Dublin
and Deveral Wannes		Solicitor		Laragh, Balbriggan
Er a A a set TT dame and		Esquire Esquire		10, Duncairn-terrace, Bray
Watson William		Esquire		25. Fitzwilliam-place, Dublin
Watson, William				Ch Ch 1 1
				St. Clouds, Avoca-avenue, Blackrock
Weir, James		Esquire		St. Clouds, Avoca-avenue, Blackrock, 18, Elgin-road, Dublin
Weir, James White, William James Grove				St. Clouds, Avoca-avenue, Blackrock, 18, Elgin-road, Dublin 36, College-green, Dublin

Dublin, Micklow, and Merford Railway Company.

#### NINETY-SEVENTH ORDINARY GENERAL MEETING, 18th FEBRUARY, 1895.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 18th day of February, 1895, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 4th February, 1895, to and including Monday, 18th February, 1895.

> JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 24th January, 1895.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary. A Through Carriage to Westland-row will be attached to the Morning Train from Wexford, due at Westland-row at 11.35 a.m. Bublin. Micklow, and Mexford Railway.

#### DIRECTORS' REPORT.

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893	Increase	Decrease
PASSENGERS. Subscribers Ordinary Passengers	£ s. d. 11,905 8 4 80,819 6 8	£ s. d. 11,878 15 5 81,407 5 7	£ s. d. 26 12 11 —	£ s. d. 587 15 11
Total Passengers	92,724 15 0	93,286 1 0		561 6 0
GOODS, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	1,469 7 5 201 18 3 7,511 15 5 2,929 15 16 1,779 9 1	$\begin{array}{c} 22,547 \ 12 \ 10 \\ 918 \ 2 \ 11 \\ 183 \ 10 \ 8 \\ 7,365 \ 6 \ 10 \\ 3,436 \ 14 \ 9 \\ 1,593 \ 7 \ 1 \end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	506 18 11
Total Goods. &c	37,826 11 5	36,044 15 1	1,781 13 4	
Total Goods, Passen- gers, &c. Mails	130,551 6 5 7,115 0 0	129,330 16 1 6,252 10 0	1,220 10 4 862 10 0	-
Total Traffic Receipts	137,666 6 5	135,583 6 1	2,083 0 4	-

#### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	EXPENDITURE. Half-year ended 31st Dec., 1894					ded 893	Inc	reas	e	Decrease			
37	£	8.	d.	£	8.	d.	£	8.	d.	£	8.	d.	
Maintemance of Way, Works and Stations	10,961	10	3	12,933	3	10				1,971	13	7	
Bridge Renewals	1,500	0	0	1.500	0	0		_			_		
Locomotive Power	17,977		5	17,881			96	11	6				
Carriage and Waggon	4,506	9	8	5,104	9	7		_		597	19	11	
Carriage Renewals	977	7	0	977	7	0		_		_	-		
Traffic Expenses	18,250	10	6	18,244	11	7	5	18	11				
General Charges	5,119	5	3	4,239	4	5	860	0	10	1	_		
Law Charges		18	3	742	5	6		_		353	7	3	
Parliamentary Expenses	-	-		1,247	15	2				1,247	15	2	
Compensation (Losses)	149			86	4	5	63	0	9				
Do. (Personal)			0	222	3	0				205	1	0	
Rates and Taxes			0	4,735	8	10	468	14	2	1.00			
Rents	523	2	11	565	9	4				_ 42	6	5	
Total	65,575	13	5	68,499	10	7	-		- 31	2.923	17	2	

During the year 1894, the Engineer, General Manager, Secretary, and Locomotive Engineer, have all retired.

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On the retirement of the Locomotive Engineer, the entire charge of the Locomotive and Carriage Departments was taken over by the Chief Engineer, and this has already resulted in satisfactory economies.

The new Officers have fully answered the expectations of the Directors. The rapid and great increase in working expenses which had continued without intermission until 1893 has been checked, and there is a decrease of about  $\pounds 6,700$  in the twelve months just ended in the Permanent Way and the Locomotive Departments Expenses.

The Expenditure during the year has been no way curtailed in any requisite. The Line has been properly and fully maintained.

There have been several rumours during the year as to alleged dangerous state of Bray Head, and other portions of the Line, but in no year of storms of such severity has the Line been less damaged. The new piling, backed with heavy granite rubble, put in where the Line was cut away in 1893, has fully withstood the most violent gales, and the Line is now in good working order. The last damage, near Killiney, has been fully repaired.

The increases and decreases under the different headings are plainly shown on the other side.

There is a decrease of  $\pounds 588$  in Ordinary Passengers, but an increase in the number of Passengers of 114,423. This increase of Passengers, and decrease of money, is due to the change made by the Directors in the beginning of the year—reverting to the old fares. The Summer Suburban Passenger Traffic was most disappointing—the continuous bad weather preventing the usual good attendances at bands, fetes, &c. The loss in July and August on Passenger traffic was some £1,800, in the face of which, that in the Half-year a net loss of £588 only is shown, is exceedingly satisfactory, and promising for the future; proving the Directors were right in the policy they adopted.

The entire sum available for dividend is £41,778 16s. 3d. The several classes of Preference Stock absorb £26,775; and the Directors recommend payment at the rate of  $2\frac{1}{2}$  per cent. per annum on the Ordinary Stock, which will leave £6,251 18s. 9d. be carried over to the next Account.

The following alterations have been made in Stock :---

Two New Composite Carriages, to replace old ones; one Horse Box, to replace old one. Three New Goods Waggons (covered), built to replace old ones. Two new Timber Trucks, and 4 Goods Waggons (open), to replace old Mineral Waggons, all being charged to Revenue. One New Engine is in course of construction to replace old one. 8

The Expenditure on Capital Account for the Half-year was £4 329 178 1d. made up of :-

ari, one ite, ite, induce ap ere			
Interlocking and Block Signalling Apparatus	£1,303	10	8
Sundry Works	140		7
Cottages at Wexford		~	0
Parliamentary expenses	577	18	4
Rolling Stock purchased from the Finn Valley Railway			
Company (consisting of Two Composite Carriages.			
One Third Class Carriage. Two Third Class			
Brake Vans. One Carriage Truck. One Horse			
Box. Twenty-five Goods Waggons, covered.			
Two Goods Waggons, open,) and two new Brake			
Vans	2,063	3	6
Tools and Machinery	45	0	0

The Receipts from the Loop Line, exclusive of Mails, for the Half-year show an increase of more than 50 per cent. in money, and in number of Passengers carried, 83,808.

Pursuant to the powers granted to them at an Extraordinary General Meeting of Shareholders, in August last, the Directors issued a sum of £25,000, 4 per cent. Debenture Stock, at a premium of £18 per cent., which total premium of £4,500, it may be observed, covered the entire Capital Expenditure during the Half-year now closed, leaving the Company at the end of the year with a Credit Bank Balance of £9,596, as against a Debit Balance of £17,185 in the corresponding Half-year.

The Station of Macmine, an important Junction, was opened in the year 1873, or 22 years ago, but up till now has been left without proper means of approach. Captain Cliffe, the resident proprietor, has given the land for a convenient road, which will shortly be completed. The Station is in a good residential and agricultural district and, no doubt, the receipts thereof will largely increase.

At Enniscorthy a new Siding has been put in, to enable Messrs. Buttle Brothers, the enterprising merchants, who do a large and increasing provision trade, to load and unload at their works direct.

The Goods Store at Ferns has been much enlarged to meet the increasing traffic, and another Goods Siding is being put in at Camolin.

Of the Directors, Lieut.-Col. Tighe and Mr. Watson retire by rotation, and present themselves for re-election. Mr. William Robertson, one of your Auditors, also retires by rotation, and presents himself for re-election.

JAMES STUART TIGHE, Chairman. E. M. COWAN, Secretary.

Υ.	BALANCE	d Loans Total	ए क क ए ह क ह ह ह ह ह ह ह ह ह ह ह ह ह ह	111	1		0 0 000'00 0 0 0 000'00 0 0 0	RECEIVED.	Uncealled £ s. d. 
COMPANY.		Stock and Shares	ର୍ଷ              ୧୦୬		1	1		PROPORTION Calls in	Arrear & d.
ED BY THE	ANCTIONED	Total	d.         £         s.         d.           0         666,666         0         0         0           4         266,666         13         4           0         399,300         0         0           0         193,300         0         0           0         193,300         0         0           0         200,000         0         0	200,000 0 26,300 0 160.000 0	0 200,000 0 0	21,000 0	4 2,583,232 13 4		Received 700,150 0 0 200,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0 150,000 0 0
CAPITAL AUTHORIZED AND CREATED	CAPITAL CREATED OR SANCTIONED	Loans	d.         £         s.           0         166,666         0           0         66,666         13           0         99,300         0           0         50,000         0	50,000 0 26,300 0 40,000 0	0 100,000 0	0	0 768.232 13	SHARE CAPITAL CREATED, SHOWING THE Amount Amount Amount	Created £ 8. d 200,000 0 0 200,000 0 0 135,000  0 135,0000 0 135,0000 0 135,0000 0 135,00000000
HORIZED	CAPIT	Stock and Shares	200,000 0 200,000 0 300,000 0 145,000 0 150,000 0 150,000 0	150,000	100,000	1	1,815,000 0	TAL CREA	
TAL AUT	ZED	Total	£ 8 d. 666,666 13 4 266,666 13 4 266,000 0 0 133,300 0 0 133,300 0 0 133,300 0 0 130,000 0 0 200,000 0 0	000	0	0	2,633,232 13 4	AARE CAPI	
	CAPITAL AUTHORIZED	Loans	£ 8. d. 166,666 0 0 66,666 13 4 66,000 0 0 33,300 0 0 50,000 0 0 50,000 0 0	0000	0	0	100,000 0 0 818,232 13 4	STOCK AND SI	
-STATEMENT OF	CAP	Stock and Shares	£ 300,000 0 0 200,000 0 0 200,000 0 0 145,000 0 0 150,000 0 0		0	1	1,815,000 0 0	OF	088084147108 82 md 1860 Act 1875
No. 1	ACTS OF PARIJAMENT,	Or Certificates of the Board of Trade	1-14th & 15th Vic., Cap 108-1631 220th & 28th Vic., Cap 108-1631 220th & 21st Vic., Cap. 39-1857 35-221d & 23rd Vic., Cap. 80-1859 4220th & 27th Vic., Cap. 80-1869 55-28th & 27th Vic., Cap. 96-1864 420th & 27th Vic., Cap. 1984 47-20th & 20th & 20th & 20th Vic., Cap. 1984 47-20th & 20th & 20th Vic.,		11 45th Vic., Cap. 47-1882	12-Board of Trade Certificate Regu- lation of Railways Act, 1880. By Order of 5th March, 1891.	13-57th & 58th Vic., Cap. 90-1894 Total	No. 2STATEMENT	Discontry Ordinary Skock, Acta 1851, 1863, 1878 and 1882 Six per cent. Preference Skock, Act 1857 Five per cent. Preference Stock, Act 1867 Five per cent. Preference Stock, Act 1866 Five per cent. Preference Stock, Act 1865 Four and a-half per cent. Preference Stock, Act 1875 Four per cent. Preference Stock, Act 1877

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31sr DECEMBER,

RAILWAY,

WEXFORD

AND

WICKLOW

DUBLIN,

STOCKS.	
DEBENTURE	
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RAISED	
3CAPITAL	
No.	

	d	4 d.	0	-41-41	0
-	Total raised by Debenture Stocks	13.13	25,000 0	13	0
	tal rais Debent Stocks	£ 673,226 698,226	000	818,232 13 698,226 13	190,006
	y Du	£ 673,226 698,226	25,	318,9	190,
				1 .:	:
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ST	At 4 per Cent	$\frac{\mathcal{E}}{320,812}$ 345,812	5,00	emei	:
JRE	<u>I</u>	32	63	state	
RAISED BY ISSUE OF DEBENTURE STOCKS	ئە	1944		er S	:
EBF	At 44 per Cent.	£ 8. 257,984 13 257,984 13	II	3.8 P	
AU	At	£ 7,984 7,984	11	ted	:
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	At 44 sr Cer	£ 94,430 94,430	I.I.	apit	-
	At 44 per Cent.	94		Total Amount rated by Debenture Stocks in respect of Capital created as per Statement No. 1 Total amount rated by Debenture Stocks, as above	Balance, being available Borrowing Powers at 31st December, 1894
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		Existing at 30th June, 1894 Existing at 31st December, 1894	Increase	Total Amount authorized to be raised by Loans and Deb Total amount raised by Debenture Stocks, as above	
				1	

UT.	Total	£ 8. d. 1,770,150 0 0 698.226 13 4 4,500 0 0	29,500 0 0 2,472,876 13 4	35,956 5 1	2,508,832 18 5
	Amount Received during Half-year	£ 8. d. 25,000 0 0 4,500 0 0		Balance	
COUNT.	Amount Received to 30th June, 1894	1,770,150 6. d. 673,226 13 4	2,443,376 13 4		
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts- By Receipts-Stocks, per Account No. 2 1,770,150 0 0 0. Defending Shares and Stocks, as per Account No. 2 1,770,150 0 0 0. 0. 0. Premium			
PTS AND EX	Total	£ s d. 2.244,063 8 4 264,769 10 1			2,508,832 18 5
. 4RECEI	Expended to Bypended to Bypended to Bypended Bypended	£ 8. d. 2,221 13 7 2,108 3 6	- 11		2,504,503 1 4 4,329 17 1 2,508,832 18 5
No	Amount Expended to 30th June, 1894	£ 8. 4. d. 2.82,661 6 7			2,504,503 1 4
		::			
Dr.		To Expenditure- On Lines open for Traffic On Working Stook			

#### No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1894.

11

On Lines	open for Traffic— Interlocking and Block Signalling Cottages at Wexford Sundry Works	   		£ * d. 1,303 10 8 200 0 0 140 4 7	£ s. d. 1,643 15 3
Working	Finn Valley Rolling Stock and Two Tools and Machinery	 	::-	2,063 3 6 45 0 0	2,108 3 6 577 18 4
	Parliamentary	 			4,329 17 1

#### No. 6.—RETURN OF WORKING STOCK.

		OMO-					COACHING						MERCHANDISE and MINERAL					nd	
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	Third Class and Luggage Vans	Luggage Vans	Post Office Sorting	Horse Bowes	Carriage Trucks	Gas Tank Trucks	TOTAL	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons	TOTAL
Stock on June 30th, 1894 Stock on Dec. 31st, 1894	54 54	23 23	44 44	65 65	44 46	8 10	39 41	31 33	22	15 16	56	22	25: 265		439 464	13 15	57 51	20 20	703 730
vear Decrease during Half- year	-	-	-	-	2	2	2	01	_	1	1		10	6	25	2	6	-	27

#### No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURTHER ]					
-			During the Half-year ending 30th June, 1895	In subsequent Half-years	Total		
			£ s. d.		£ 8. d.		
On Lines open for Traffic	 		2,500 0 0	Unascertained	2,500 0 0		
On Working Stock	 		10,000 0 0		10,000 0 0		
1.0			12,500 0 0	-	12,500 0 0		

#### No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Share Capital created, but not issued, as per No. 2 Loan Capital created, but not received, as per No. 3					 	£ 8 44,850 ( 120,006 (	0	
Total Share and Loan Capital authorized or created, Less Debit Balance on Capital Account, as per Account	but not int No.	receive 4	ed 	:	 	164,856 ( 35,956 5		
Total available Capital Powers					 	128,899 14	11	

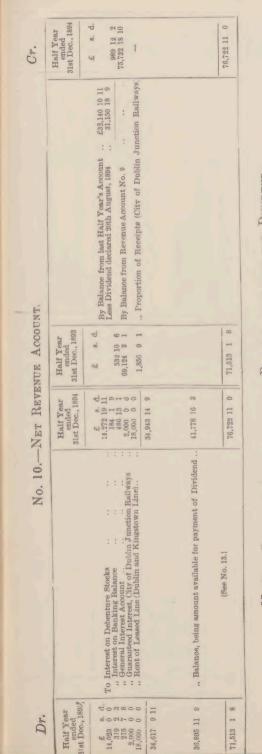
10

9-REVENUE ACCOUNT. No.

Ur.

Cr.

	_			-									
Totals	£ 8. d.			80,819 6 8	92,724 15 0 9,291 4 6 7,115 0 0	109,130 19 6	an work of	78,923 0 11	2,284 10 2			1,357 15 8	141,308 12 3
Half-year ended 31st Dec., 1894	£ 8. d. 5,171 4 1 6,734 4 3	2,106 15 3 6,426 8 1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		f 1 1	1	23,934 5 5 2,929 15 10 1,671 5 8	ı	2,188 5 2 96 5 0	591 6 3	444 13 6 391 15 11		
RECEIPTS.	By Subscribers, lst Class 1,192 Do, and 2,1930 Total Subscribers 1,131	Ordinary Passengers, 1st Cl. S Do. do. ado. and	and Parliame 1st Cla 2nd 3rd 8 and Folice Fares	3,002,067	Total Ordinary Passengers, &c. 5,006,136 , Purcels, Horses, Carriages, &c	Total Passengers, Parcels, &c., and Mails	., Merchandise Tons, 77,009 Live Stock Nos. 65,344 ., Minerals Tons, 16,494	Total Merchandise, &c	", Rents Receivable	". Proportion of Traffic Receipts (City of Dublin Junction Railways)	". Proportion of Mails (City of Dublin Junction Railways) "Profile Cutstanding Traffic (City of Dublin Junction Railware		
Half-year ended Alst Dec., 1893	£ 8, 3. 7,098 4 3 11,878 15 5	2,102 5 0 6,658 4 6	8,713 10 6 8,098 12 10 28,812 4 8 25,8778 4 3 25,778 4 1 835 19 9	81,407 5 7	93,286 1 0 8,958 13 11 6,252 10 0	108,497 4 11	22,547 12 10 3,436 14 9 1,101 13 7	27,086 1 2	2,007 14 1 32 12 6	2.040 6 7	1 1-		137,623 12 8
Totals	ية ۱   ية				65,575 13 5 75,732 18 10								141,308 12 3
Half-year ended 31st Dec., 1894	£ 8. d. 10,961 10 3 1,500 0 0		-		11					7			
EXPENDITURE.	To Maintenance of Way, per Abstract A. Works, and Stations, per Abstract A.	sgon { do.	Traffic Expenses do. D General Charges do. E Law Charges do. E Parlamentary Expenses Compensation, Losses Rates and Taxes and Taxes		Total Working Expenses								
Half-year ended 31st Dec., 1893	£ 8. d. 12,933 3 10 1,500 0 0		18,244 11 7 4,259 4 5 742 5 6 1,247 15 2 86 4 5 2223 8 10		68,499 10 7 69,124 2 1		• ,						137,623 12 8



DIVIDEND. BALANCE AVAILABLE FOR -PROPOSED APPROPRIATION OF No 11.

> Half Year ended 31st Dec., 1893 £ 8. d. 36,895 11 9

 Balance available for Dividend, us per Account No. 10

 Preference Stock Act, 1889
 1887
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**£2**00,000 at 6 per cent. 300,000 at 5 per cent. 150,000 at 5 per cent. 150,000 at 4 per cent. 150,000 at 4 per cent. 120,000 at 4 per cent. 700,150 at 25 per cent.

Balance to next Half Year

12

13

Half Year ended 31st Dec., 1894

£ 8. 6. 4.

-42

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 $\begin{array}{c} 6,000&0\\7,500&0\\3,750&0\\3,775&0\\3,375&0\\2,400&0\\2,400&0\\8,751&17\end{array}$ 

14

						_										
	Half Year ended 31st Dec., 1894	£ 8. d. 65 17 3	1	0 L LLA	65 17 3	1,578 0 5	5,183 16 8	Half Year ended	£ 8. d.	1,857 8 8 636 7 1 817 0 3 419 16 8	191	18,250 10 6	Half year ended 31st Dec., 1894	1	113 9 610 9 115 0 2,008 5 675 8	5,119 5 3
ND WAGGONS.		£ s. d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		843 0 6	PT	-									
REPAIRS AND RENEWALS OF CARRIAGES AND	CABRAGRS	Salaries, Office Expenses, and General Su- perintendence	Wages	Renewals	WAGGONS :	:	Total		Salaries and Wages	Fuel, Lighting, Water and General Stores Unthing Stationery and Tickets Horses, Harness, Vans, and Provender	waggun covers, nopes, ac	GENERAL CHARGES.		Directors	Teler Insurances Telegraph Expenses Raiway (Dearing House Expenses Miscellancous, Regettas, Bands, &c Traffic Audit	
C	Half Year ended 31st Dec., 1893	£ 8. d. 90 3 4		0 L LL6	90 3 4		6,081 16 7 D	Half Year ended	£ 8. d.	19 7 19 7 16 0 16 0	H E	18,244 11 7 E	Half Year ended 31st Dec., 1893	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10 10 10 10	4 950 4 5
	Half Year ended 31st Dec., 1894	£ 8. d.	1	7,652 15 4	1,577 5 6 1,235 17 1 1,530 0 0	12,401 10 3				Half Year ended 31st Dec., 1894	£ s. d. 131 14 5		13,355 8 5		4,490 16 7	17 077 10 6
&c.		£ s. d.		3,352 14 1	111						£ s. d.	4,780 7 6 7,819 11 7	-18	1,935 7 3 2,555 9 4		
MAINTENANCE OF WAY, WORKS, &	1	Salaries, Office Expenses, and General Su- narintandence	d Renewal of Permaner	Materials	Repairs of R ads, Bridges, Signals, and Works Repairs of Scations and Buildings	Total	Three Lines 13 Double 28 Sincle 28	Total	LOCOMOTIVE POWER.		mses, and General S	Wages connected with the working of Locomotive Engines	:	R&PAINS AND RENEWALS :		
A	Half Year ended 31st.Dec., 1393	£ 8 d. 734 3 6	15	20	8,859 0 11 1,631 7 2 1,708 12 3 1,500 0_0	14,433 3 10			В	Half Year ended 31st Dec., 1893	£ 8. d. 180 6 18	5,087 14 10 6,457 0 9	14 0		5,307 9_2	17,881 7 11

o Net Revenue Account, Balance at Credit thereof, as per Account No. 10	<ul> <li>£ s. d.</li> <li>By Capital Account, Balance Debit thereof, as per Acc No. 4</li> <li>No. 4</li> <li>No. 4</li> <li>Cash at Bankers, Current Acc and Cash on hands</li> <li>General Stores and Storel Materials on hands</li> <li>Taftic Accounts due to the Amount due by General I Office</li> <li>Sundry Outstanding Account</li> <li>Bridge Renewals Suspense count</li> <li>Count</li> </ul>	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
---	--	---

15

#### No. 14.-MILEAGE STATEMENT.

-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junction Railways Lines leased or rented	 $\begin{array}{cccccccccccccccccccccccccccccccccccc$	M. F. Y. 136 6 0 1 2 33 6 0 0	M. F. Y. 	M. F. Y. 136 6 0 1 2 38 6 0 0
Total	 144 0 33	144 0 33		144 0 33
Lines worked Foreign Lines worked over	 =	=	-	-
Total	 144 0 33	144 0 33	-	144 0 33

#### No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year ended 3 s Dec., 1893		-			Half-year ended 31st Dec., 1894
484,982 112,260	Passenger Trains Goods and Mineral Trains			 	503,602 114,467
597,242			Total	 	618,069

JAMES STUART TIGHE, Chairman of Company. JOHN COGHLAN, Accountant of Company.

#### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

> THOMAS B. GRIERSON, Chief Engineer, Permanent Way, Loco and Carriage Depts.

17th January, 1895.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

> THOMAS B. GRIERSON, Chief Engineer, Permanent Way, Loco and Carriage Depts.

17th January, 1895.

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1894, which are proposed to be issued to the Shareholders of said Company, and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bonâ fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

WILLIAM ROBERTSON, Auditors.

26th January, 1895.

Enniskillen, Bundoran, and Sligo Bailway Company.

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#### REPORT OF DIRECTORS,

#### AND

# STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 30TH SEPTEMBER, 1894,

TO BE

#### SUBMITTED TO THE PROPRIETORS

#### AT THE

#### SIXTY-SEVENTH

#### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES OF THE COMPANY

No. 50 NORTH WALL, DUBLIN,

ON FRIDAY, 26TH OCTOBER, 1894,

AT ONE O'CLOCK AFTERNOON

#### Directors :

ALBERT BRASSEY, Chairman. WILLIAM G. SKIPWORTH. JOHN CALDWELL BLOOMFIELD. SAMUEL WILLCOX. WILLIAM DARCY IRVINE. ARTHUR MARCH TAPP.

> Secretary: F. E. JONES.

#### DIRECTORS' REPORT.

#### COMPARATIVE STATEMENT of Gross Traffic Receipts for the Half-years ended 30th September, 1894 and 1893.

Description of Traffic	Half-year ended 20th Sept., 1894	Half-year ended 30th Sept., 1893	Increase	Decrense
Number of Passengers,	102,429	101,629	800	
Passengers,	£ R. d. 5,024 8 5	£ s. d. 5,009 0 2	£ s. d 15 8 3	£ s. d.
Parcels, Horses, &c.,	357 16 8	275 2 7	82 14 1	1
Merchandise,	2,058 13 5	1,944 11 7	114 1 10	-
Live Stock,	346 13 8	336 6 3	10 7 5	7
Mails,	15 0 0	15 0 0	1125	38 0 7
Miscellaneous Receipts	25 4 0	63 4 7		
Total, -	7,827 16 2	7,643 5 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	33 0 7
Increase for Half-year	-	-	184 11 0	

The Traffic Receipts for the Half-year ended 30th September last show a increase of £184 11s. 0d. as compared with the corresponding period.

The Engineer of the Great Northern Railway Co. (Ireland) reports the Line in safe condition and repair.

> ALBERT BRASSEY, Chairman.

ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 30th September, 1894.

No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	-	-	-	-	-	-	-
		Total	. 1	1	1	1	
and a second sec	BALANCE	Loans			1	• 1	
		Shares	1	1	1	1	-
	NCTIONED	Total	£266,600	133,300	153,453	3,564	
	CAPITAL CREATED OR SANCTIONED	Loans	£66,600 s	33,300	153,453	3,864	P027 017
	CAPITAL CI	Stock and Shares	£200,000	100,000	1	1	4300 000
	IZED	Total	£266,600	133,300	153,453	3,864	£300,000 £257,217 £557,917 £200,000 £957,017 6222,012
	CAPITAL AUTHORIZED	Loans	£66,600	33,300	153,453	3,864	£257.217
-	CAF	Stock and Shares	£200,000	100,000	1	1	£300.000
	ACTS OF PARLIAMENT		Enniskillen and Bundoran Railway Act, 1861, £200,000 £66,600 £266,600 £200,000	Entry Provident, and Silvo Poilwoy	Act, 1869 Board of Trade Contificates under Romilation	of Railways Act, 1889,	

No. II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	tion				Amount Created Amount Received Calls in Arrear	Amount Re	ceived	Culls in Arrear	Amount Unissued
Ordinary £10 Shares,					$\mathcal{E}$ 200,000	£ s. 46,850 0	s. d. 0 0	£ 8. d 850 0 0	1. £ 0 152,300
Preference 5 per cent Shares, -	-	,		1	100,000	100,000 0 0	0 0	d	Ī
			TOTAL,	4	300,000	146,850 0 0	4	850 0 0 152,300	152,300

	No. III.	No. III CAPITAL RAISED BY LOANS	RATSE	D BY LO	ICI GNA SNA	AND DEBENTINES STOCK	NTS STO	CIK.		L	I	T
		Exlating		DERENTURES AL4 % Cent.		DEBENTURE STOCK AL 3 % cent.   AL 5 % cent.	% cent.	Total Raised	sed			1
	March 31st, 1894, - September 30th, 1894	1,		£ <sup>в.</sup> 88,663 0 88,663 0	d. $\begin{bmatrix} \pounds & \pounds & \\ 153,453 & 0 \\ 153,453 & 0 \\ 153,453 & 0 \end{bmatrix}$	$\begin{array}{c} \text{d.} & \pounds \\ 0 & 10,000 \\ 0 & 10,000 \end{array}$	8. d. 0 0 0	£ 252,116 252,116	s. d. 0 0 0 0			
	Increase,		•••	11	{			11				
	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debentures,	orized to be raise 1. 1 by Loans and D.	ed by D	ebentures in 	respect of Cap	ital created	, as per	257,217 252,116	0 0			
	Balance, 1	Balance, being available borrowing powers at 30th September, 1894,	rrowing	powers at 30	th September, 18	394,		5,101	0 0			
Dr.	No. IV	No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	S AND	EXPEND	ITURE ON (	CAPITAI	L ACCO	UNT.	rí		Er.	1
3	Amount Expended to 31st March, 1894	Amount Half-year 30th Sept., 1894	To	TOTAL		2	Amount Received to 31st March, 1894	Amount Received to st March, 1894	Amount Half-year to 30th Sept., 1894		TOTAL	
To Expenditure	fic, £ s. d. 433,850 18 3	, p	£ s.	3 q.	BY RECEIPTS :	rs :	$\frac{\mathcal{E}}{146,850}$ 252,116 8,000 733	s. d. 30000	∞i         ~⊰	d. 252,116 252,116 8,000 733	.0000	d. 0 0 0 0
	-		-	i	Ralance		407,699	3 0		407,699	07,699 3	000

00

433,850 18

433,850 18 3

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433,850 13

No. V.—DETAILS OF CAPITAL EXPENDITURE, For Half-year ending 30th September, 1894.

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43	
	i
6.0	NIL.
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3.6	
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101	
0.0	

# No. VI.-RETURN OF WORKING STOCK.

Nil.--Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

£ 8. d. 3,864 0 0 . . 11 Interlocking Points and Signals, and providing Block Telegraph,

NO. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NO. VII.

£ s. d. 153,150 0 0 5,101 0 0	158,251         0         0           26,151         15         3           132,099         4         9
1.1	1 2
1.1	
	10
No. 2, 3,	
as per statement l do. do.	
eived, a	548
Share Capital Authorized or Created, but not Received, as per statement No. 2, Loan Canital Authorized or Created. do. do. do. do. do. 3,	Less-Debit per Account No. IV.

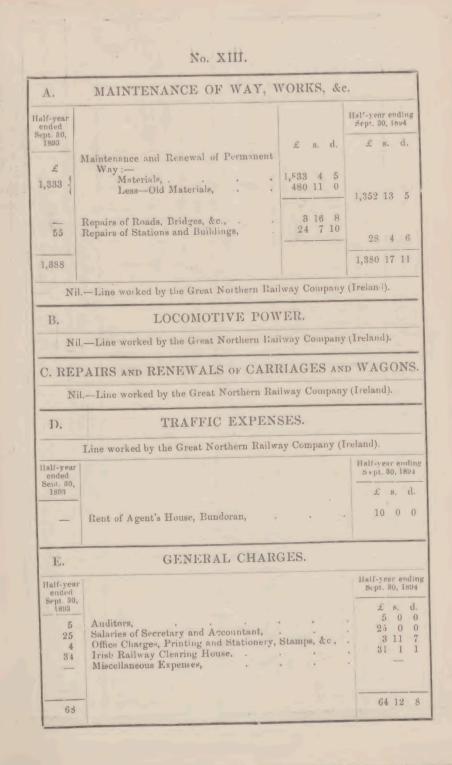
				-	5000			1	00
Er.	Half-year ending Sept. 30, 1894	<i>و</i> م ۲	5,024 8 5		3/2 10	7 501.2	7,802 12 2 25 4 0	.0 2 6	7,827 18 8
		£ 8. d. 68 9 8 167 11 3 957 13 9 201 11 0	2,688 11 5	357 16 8 15 0 0	2,058 13 5	346 13 8	I	1-0	
No. IXREVENUE ACCOUNT.	RECEIPTS	By Passengers, No. 449. 1st Class, 1,741 2nd 19,321 3rd	2nd ,, 68,274 3rd ,, 102,429	" Parcels, Horses, and Carriages,	,, Mauls,				
EVENU	lfalf-year ending rept. 30. 139 t	4	5,009	275	15	336	7,580	2	8 7,643
No. IXR	Half Tear ending Sept. 30, 1894	£ 8. d. 4,867 5 1	1,380 17 11	12	33 0 8 40 0 0	37 17 8 0 3 6	6,433 17 6	1,394 1 2	7,827 18
	EXPENDITURE	To Great Northern Railway Com- pary (Ireland) for Haulage and Working of Line,	Way, Works, a see Abstract	" Traffic Charges, do. D., " General Charges, do. E.,	"Rates and Taxes, · · · · · · · · · · · · · · · · · · ·	" Rents payable, · · · · ·	» Interest, · · · · ·	", Bal-nee carried to Net Revenue Account,	
, F	Italf-year ending Sect 30,		1,388	68	22	38	6,284	1,359	7.643

	1 50	d. 1		7	1-	-	
Cr.	Half year ending Sept. 30, 1894	£ 8. d 1,394 1 2 45,293 7 1	46,637 8 3				£ 8. d.
ACCOUNT.		By Balance from Revenue Account, No. IX., " Balance		NCE AVAILABLE FOR DIVIDENDS.	Balance available for Dividend as per No. X.—Balance not available.	No. XII.—DIVISION OF REVENUE (PER ACT, 1869), For the Year ending 30th September, 1894.	Revenue,
VENUE	Half-year ending St pt. 30, 1893.	$\pounds$ 1,359 42,402	43,761	BALA	ber No. X	KEVENU 0th Septer	By Revenue, Balance a Less- Debit Bal
No. X NET REVENUE ACCOUNT.	Ilalf-year ending Sept. 30, 1814	£ s. d. 44,609 10 1 2.077 18 2	46,687 8 3	RIATION OF	for Dividend as <b>p</b>	-DIVISION OF R For the Year ending 3	£ 8. d. 500 0 0 611 10 8
<b>Dr.</b> No. X.	end/zveur end/zveur kept 30, 1893	<ul> <li>£</li> <li>1.683 To Balance fr ım last Half-year's Account,</li> <li>2,078 , Interest,</li></ul>	13,761	No. XIPROPOSED APPROPRIATION OF BALANCE	Balance available fu	No. XII. DIVI For the	<ul> <li>То Finst Снавев— А Debenture Stock, five per cent. on £10,000, .</li> <li>То SECCND Снавев— Мотевче Bonds, four fifths of Balance towards payment of Interest on £66,000,</li> <li>То THIRD Снавев— Мотевче Bonds, one-fifth of Balance towards</li> </ul>
Ðr.	Italf-year ending Sept 30, 1393		43,761	No. N			To FIRST CHARGE— A Debenture Sto To SECCND CHARGE— Morigage Bonds payment of In

-

1,264 8

payment of interest on £22,663,



1 00 9 01 -11 Miles Worked by Engines 18 00 s. 15 1 1-72,788 26,151 45,293 1,308 34 42 Miles Constructing or to be Constructed pu Co., Ire . Amount due by Great Northern Railway Miles at debit, Amount due by Post Office, &c., at Debit No. 10, bulance : Miles Authorized BALANCE SHEET. STATEMENT. ount, Net Revenue Capital By 6.6 . XV.-MILEAGE XIV.-GENERAL 9 0 3 2 C1 00 10 2 0 00 ž 18,832 51,485 2,396 72,788 37 37 the No. under No. c., payable . 1892 . Lands, & e Ry. Act, Untstanding Accounts Sundry Debts for Great Northern Outstanding Loans, Unpaid Interest, Ulster Bank, Lo 6. 66 6.6 5

351 Mixed, 46,892 miles. \_\_\_ Passenger Trains, Goods and Mineral Trains, 354 MILEAGE. 3.4 No. XVI.-STATEMENT OF TRAIN Sept. 30, 1394. Mixed, 44,839 miles ala Passenger Trains. Goods and Mineral Trains, Lines owned by Company, Sept. 30, 1893.

ALBERT BRASSEY, Chairme F. E. JONES, Accountant,

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, October 3rd, 1894.

#### CERTIFICATE RESPECTING ROLLING STOCK.

Nil.-Belongs to Working Company.

#### AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 30th September, 1894, and hereby certify that they contain a full and true statement of the financial condition of the Company.

> N. TAPP, F.C.A., HENRY BIRD, F.C.A.,

Auditors.

4 GREAT GEORGE-STREET, WESTMINSTER, S.W., December 10th, 1894. Enniskillen, Bundoran, and Sligo Bailway Company.

#### SIXTY-SEVENTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Friday, the 26th of October, 1894, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order

F. E. JONES, Secretary.

DUBLIN, 11th October, 1894. Offices—50 North Wall. Grand Canal Company.

# REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR THE

SIX MONTHS ENDED 31st DECEMBER, 1894,

SUBMITTED TO THE PROPRIETORS

IU BL

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE GRAND CANAL HOUSE,

JAMES'S-STREET HARBOUR, DUBLIN,

AT TWELVE O'CLOCK, NOON, ' On SATURDAY, 16th FEBRUARY, 1895.

Printed by JOHNFALCONER, 53 Upper Sackville-street, Dublin.

SERVER OF THE DIRECTORS

ALVINOUS TO LATER ADDRESSING STREET

The stars is second to and

. OR SATURATION AND THE TRANSPORT

#### The Grand Canal.

# REPORT OF THE DIRECTORS

#### STATEMENT OF ACCOUNTS,

FOR THE Six Months ended 31st DECEMBER, 1894.

#### Grand Canal Company.

#### NOTICE OF MEETING. &c.

NOTICE IS HEREBY GIVEN, that a HALF-YEARLY GENERAL MEETING OF THE SHAREHOLDERS will be held at GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, on SATURDAY, 16th FEBRUARY, 1895, at Twelve o'clock, noon,

To receive, and, if approved of, to adopt the Directors' Report and Statement of Accounts for the Half-year ended 31st December last, and the Auditors' Report thereon;

To declare a Dividend; and

To Elect two Directors and an Auditor.

The Books for the Transfer of Stock will be closed from the 9th to the 16th instant, both days inclusive.

Copies of the Half-yearly Account will be posted to the Shareholders, and ready for delivery on application at the Company's Offices, James's-street Harbour, on and after Saturday, 9th inst.

The Dividend will be payable on 1st March.

By Order,

JAMES KIRKLAND, Secretary.

GRAND CANAL HOUSE, JAMES'S-STREET HARBOUR, DUBLIN, 1st February, 1895

#### Directors.

JAMES M'CANN, J.P., Chairman. THOMAS S. M'CANN. WILLIAM MOONEY, J.P. JOSEPH EDWARD PALMER. HARRY SAMUEL SANKEY

#### Grand Canal Company.

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#### DIRECTORS' REPORT

For Half-year ended 31st December, 1894.

The annexed Statement of Accounts (duly audited) shows the balance available for dividend to be

We recommend that a dividend be declared at the rate of 3 per cent. per annum on the Preference Shares, and £4 10s. per cent. per annum, on the Ordinary Shares of the Company, less Income Tax, payable on the 1st March, which will amount to ... £12069 8 9

Dividend on Debenture, at 3 per cent. per annum, paid on 15th January ... ...

Leaving to be carried forward

£15086 7 3

.

...

217 10 0 12286 18 9 £2799 8 6

#### ENGINEER'S REPORT.

TO THE DIRECTORS OF THE GRAND CANAL COMPANY. GENTLEMEN,

The locks, lock-gates, bridges, supply courses, and other works of the Canal, have been maintained during the past halfyear in good working order.

The trade boats, gravel, dredge and ice boats, as well as all the Company's steamers, have been maintained in good working order and repair during the past half-year.

The embankments, in the bog districts, have been closely attended to; and the raising of the banks, mentioned in my last Report, is still being carried on, together with the necessary lining put into the Canal.

Four deep-gates have been made, and hung; the sixteenth lock deep-gates were lifted and thoroughly repaired, including two new mitre posts, also a large amount of repairs has been done to the gates on the Circular and Main lines.

The Camden Lock breast-gates, Ringsend Dock, were lifted and practically rebuilt, at a cost of 466.

Three new goods stores have been erected, one driver's lodge, and considerable structural alterations have been made at James'sstreet Harbour.

A large amount of dredging has been done on the main and Shannon lines during the half-year.

> I have the honour to be, Gentlemen, Your obedient Servant, F. DUDLEY FLETCHER, M.I.C.E.I., Engineer.

GRAND CANAL HARBOUR, Dublin, 28th January 1895.

#### **REVENUES**.

The increase in the gross receipts of the Company's Carrying Trade is made up by the Accession of Revenue from the Barrow Navigation, together with an increase in freights, from Dublin to the country. Owing to the lateness of the harvest and bad prices in Dublin, there has been a large decrease in traffic of all kinds carried from the country—the quantity of barley, oats. hay, &c., being very much under the average of ordinary years.

#### STEAMERS.

Five Cargo and Towing Steamers are now trading on the Canal and working satisfactorily, but the full benefit from these will only be secured when such a number has been placed on the Canal as will enable the Company to do without the existing expensive and worn-out Tugs, now used on the long level, and lessen the number of horses.

#### CONVERSION OF STOCK.

The conversion of the Company's stock in accordance with the "Grand Canal Act, 1894," has been successfully carried out. The revised list showing each Co-partner's holding in shares will be laid on the table at the ensuing meeting.

#### DIRECTORS, ETC.

The Directors retiring by rotation are William Mooney, Esq., J.P., and Thomas S. M'Cann, Esq. The retiring Auditor is William J. Geoghegan, Esq.

The retiring Directors and Auditor offer themselves for reelection.

> JAMES M'CANN, Chairman.

Grand Canal House, Dublin, 6th February, 1895.

#

GRAND CANAL COMPANY.

HALF-YEAR ENDED 31sT DECEMBER, 1894.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		Cal	Capital Authorized	thorized						Capi	Capital Created	ed		Bala	Balance Unissued.	.bo
Acts of Parliament.	Stock and Shares Loans	Shar	es Lo	ans	Total	-		Shares	es	-	I.oans	Total		Stock	Stock I oans	Total
1020	& s. d. & & s. d. & s. d. &	0		10	£ s.	q		2			×	<i>£</i> s. d.	. d.	¥	¥	2
Ordinary Shares 332,950 0 0	332,950	0		1	332,950 0 0 332,950 0 0	0	0	332,950	0	0	ł	332,950 0 0	0	1	I	I
Preference do 332,950 0 0	332,950	0			332,950 0 0 332,950 0 0	0	0	332,950	0		1	332,950 0 0	0	1	1	1
Debenture Stock 100,000 0 0	100,000	0		1	100,000 0 0 I 5,000 0 0	0	0	I 5.000	0	0	I	15,000	0	15,000 0 0 85,000	1	85,000
Grand Canal Act. 1804 765,000 0 0	765.900	0			765,900	0	10	680,900 0 0	0	0	1	680,900	0		1	85,000
M. O CHIMMANN ON SHORE CAPITAL CREATED. SHOWING THE PROPORTION RECEIVED.	Creat m L' ne T	TT IN I		TOCK	CAPIT	TY	URE	ZATED.	SHC	NIM	THT DI	E PROPO	RTIC	IN RECEI	[VED.	

Amount Cancelled	<i>£</i> s. d.	1		I
Amount Uncalled	L s. d. L s. d L s. d. L s. d.	I		1
Calls in Arrear	£ s. d.	1	-	I
	p	0	1	0
Amount Received	si	0		0
Amo Rece	42	. 665,900 0 0 665,900 0 0		665,900 0 0 665,900 0 0
	d.	0		0
A mount of Shares	ŵ	0		0
Sh	42	665,900	İ	665,900
Description		Preference and Ordinary Shares issued pursuant to the Grand Canal Act, 1894		

## No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

£ 100,000	£15,000	£15,000

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Dr.

9

Cr.

& s. d.	332,950 0 0	332,950 0 0	15,000 0 0	23,304 5 10	 704,204 5 10
	rdinary Shares	reference do	ebenture Stock	alance	
£. s. d.	665,900 0 0	33,386 19 6   H	I	4,917 6 4 1	 704,204 5 10
	Share Capital	Barrow, Purchase of	New Steamers and Stores erected at	Limerick and Corbally, &c.	

### NO 5.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER FXPENDITURE.

The Company have power under the Grand Canal Act, 1894, to issue Debenture Stock to an extent not exceeding £85,000.

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Total	84 113	29
lce Boats	3 3	11
Dredge Boats	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	11
Gravel Boats	6 6	
Timber Trade Boats	34 52	- 18
Iron T'rade Boats	22 26	4
Towing Steamers	50 00	41
Goods Steamers	00 11	~
	Stock on June 30, 1894 , 1)ec. 31, 1894	Increase during Half-year Decrease

	1894		4 3
	Dec		42242
	RECEIPTS	By Freights and Towage . Tolls	
	Half-year ended 31st Dec., 1893	28044 13 10 33994 13 10 356 3 9 977 5 2 1170 5 9 197 9 4 133 9 10 29 3 9 27 2 7 27 27 2 176 7 7	36985 10 5
	Half-year ended 31st Dec., 1894	1     5     0       3426     0     10       1070     5     9       1844     3     5       381     5     11       381     5     11       21236     18     9       112940     7     0	42242 4 2
4	EXPENDITURE	To Maintenance of Way, Works, and Stations-See Abstract A , Lock-keepers' Wages-See Ab- stract B , Salaries and Pensions - See Abstract G , Abstract G , Collection of Rents, Law Costs, and Sundries-See Abstract E , Carying Trade Account-See , Balance caried to Net Revenue Account	
	ded 93	9 0 0 4 V 0 V 00	2
Dr.	Half-year ended 3rst Dec., 1893	<i>£</i> s. 2651 14 927 7 1915 17 1407 15 618 8 16491 7 13972 19	26085 10
-			

The above Account contains the entire of the Receipts and Expenditure of the Concern, from 1st July, 1894, to 31st December, 1894, and has been examined by the Directors, as required by the Company's Act: they certify that out of the general Surplus of Receipts over Expenditure, a Dividend may be made at the rate of £3 per cent. per annum on the Preference Shares, and £4 tos. per cent. per annum on the Ordinary Shares of the Company. *(Signed), JAMES M.CANN, Chairman, JOHN A. CAMPION, Accountant.* 

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No. 8.-NET REVENUE ACCOUNT.

Dr.

Cr.

Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1894 31st Dec., 1893		Half-year ended 31st Dec., 1894	1894
s. d. t 13 6	$\chi_{5,084}$ 13 d. To Balance available for Dividend 15,086 7	.c	L s. d. 2,111 13 10	By Balance from last Half-year's Account .	<i>k</i> , s. d. 2,146 o 3	d. 3
			12,972 19 8	12,972 I9 8 ,, Balance Revenue Account No.4 12,940 7 0	12,940 7	0
15,084 13 6		15,086 7 3 15,084 13 6	15,084 13 6		15,086 7 3	3

LANCE AVAILABLE FOR DIVIDEND BAI

Half-year ended 3rst Dec., 1894	5,086 7 3		12.286 18 9	2,799 8 6
Half-yes 3rst De	15,086 7		12.286	2,799
				•
		<b>c</b> 0 0	90	
		0.25	12	
		£ 225 £4994 £7491	£12710 12 6 423 13 9	
		Dividend on Debenture Stock, <i>£</i> 15,000, at <i>£</i> 3 per cent. per annum, <i>£</i> 225 0 , Preference Shares, <i>£</i> 332,950, at <i>£</i> 3, <i>b</i> , <i>£</i> 4994 5 , Ordinary Shares, <i>£</i> 332,950, at <i>£</i> 4 108, <i>b</i> , <i>£</i> 7491 7		
		cent. 1	1.0	- 1
		per Ios.	· ~	
		£43		ar
	0. 8	0, at 0, at 0, at	1	ev-ll
	$\frac{\xi}{15,084}$ $\frac{3}{13}$ $\frac{d}{6}$ Available for Dividend, as per Account No. 8	£15,000 £332.95 £332.95	•	Ralance to next Half-vear
	s per A	tock, hares, ares,	- 0	ancel
	nd, as	ure S nce S ry Sh	1	Ra
	ivide	ebent efere rdina	ax	
	for D	on D P1	me T	
	able	lend	Less Income Tax	
	Avail	Divid	Less	
ded	d. 6	1,561 1 6	0	4 0
Half-year ended	s. 4 I3	II	13,523 12 0	11,314 0 4
alf-ye	5,08	I.56	3,52	1,31

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	Half-year	00	139 18 6 293 17 3	167 9 S	277 6 6 21 3 11 112 10 0	161	1070 5 9		Half-year ended 31 Dec., 1894 & 5. s. d. 235 0 0 1024 7 11 210 13 6 348 2 0	0
LOCK-KEEPERS' WAGES.			Lock-keepers on Circular Line -		,, Ballinasloe Canal - ,, Corbally Canal -	Drawbridge-keepers at Monasterevan and Portarlington •		SALARIES AND PENSIONS.	Directors' Fees	
B,	Haif-year	arded 31 Dec., 1893	139 I I 296 5 8	168 14 8	276 12 6 21 9 0	25 4 10	927 7 9	0.	Half-year ended 30 Dec., 1893 $\vec{x}$ s. d. 302 0 0 250 17 10 182 1 6 469 18 0	1915 17 4
	TERIALS).	IIalf-year ended	64 6 I	66 16 2 127 1 3	3 12 0 22 12 8 5 2 0	71 4 10 102 16 8 173 2 3 554 1 6	631 2 8 631 2 8 48 15 11	410 3 3		3426 0 10
	MAINTENANCE OF LINE-(WAGES AND MATERIALS).	-	Repairs of Banks and Trackways- Circular and Main Lines -	Barrow Line	Kilbeggan Canal Ballinasloe Canal Monntmellick Canal	Repairs of Embankments . Maintenance of Water Supplies . Maintenance of Drains and Fences . Dredging and Weed Cuting .	Repairs of Working Boats	", Houses, Stores, Stables, &c.	Messenger and Yard Clerk Conveyance of Stores and Workmen Tunpikse-Keeper's Wages - Repair, Salaries and Wages-Docks, Ringsend · · · New Dock Gates, Ringsend · · ·	
1	A. MAIN	Half-year ended	31 Dec., 1093 £ s. d. 84 I 5 I	46 19 5	3 5 0 24 0 5 8 16 6	149 9 4 163 7 2 81 5 6 399 18 11	57 16 11 563 8 3 21 4 4	372 0 I 287 I5 I0	50 3 0 48 17 5 5 5 6 10 11	2651 14 0

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	Half-year  ended 31 Dec., 1894	£ s. d. 4796 2 9	~	1498 10 8	391 5 8	1524 17 6		1837 18 §9	1 11 9111	39 12 6	3658 10 4	80 4 4	96 5 6	168 7 0	31 9 4	22 15 0	19 12 11	492 12 3				21236 18 9
CARRYING TRADE ACCOUNT.		Horse Haulage of Boats	Wages of Crews of Boats .	Hire of Boats chartered by the Co.	Repairs of Boats	Towing Steamers (Lowtown)	Do. River Liffey -	Shannon Steamers	Shannon Tolls	Boatmen's Benefit Society	Agency and Labourage .	Compensation for Losses & Damages	Postage and Receipt Stamps .	Books, Stationery and Advertising .	Travelling Expenses	Insurance • • •	Gas at James's-street Harbour .	Incidentals • • •				
F.	Half-year ended 31 Dec., 1893	£ s. d. 4040 13 5	3435 11 2		411 S 114	•	49 13 6	1707 9 5	934 0 0	32 6 4	2839 12 7	37 17 0	75 3 10	137 9 2	34 2 9	20 0 6	IS 7 8	371 5 1				5 11 16491 7 5
	Half-year ended 21 Dec., 1894		177 8 8	198 12 3	41 3 10	116 6 0 6 18 11	42 13 2			9 0 0000				I lalf-year	31 Dec., 1894	k s. d.		104 3 11	200 0 0	0		381 5 11
RENTS, TAXES AND MISCELLANEOUS.	~	Income Tax	Rents Paid	Poor Rate	Printing and Stationery	Incidentals	Postage and Receipt Stamps .						SUNDRIES.				Percentage to Land Agent .	Parliamentary and Law Expenses	Written off Horsing Account	Repairs to No. 3 Tug Steamer	New Telephone .	
D.	Half-year ended		2 1	580 0 5 296 0 11	8 11 5	309 8 5					1502 I 3		Ei	Half-year	ar Dec 1802	51 2000 1043	0 11 1		200 0 0	300 0 0		1157 8 4

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### No. 12.-MILEAGE STATEMENT

GRAND CANAL COMPANY'S L	INES.			Miles
Circular and Main Lines-Ringsend Docks,	Dublin,	to Lowto	own	29 <sup>3</sup> / <sub>4</sub>
Barrow Line-Lowtown to Athy .			·	28 <del>1</del>
Shannon Line-Lowtown to River Shannon			-	532
Kilbeggan Canal	-	1.4		81
Ballinasloe Canal	-		-	14
Mountmellick Canal	-			111
Corbally Canal			- e [	71
Blackwood Canal	10.00	1.42	-	4
Miltown Canal			-	61
Edenderry Canal	-		1-1	1
Lateral Canal (Lowtown)				II
			-	1653
OTHER NAVIGATIONS TRADED	Over :	_		54
Shannon Navigation-Carrick to Limerick	-		- 1	123
Barrow Navigation-Athy to Bagnalstown				221
			1	3112 miles.

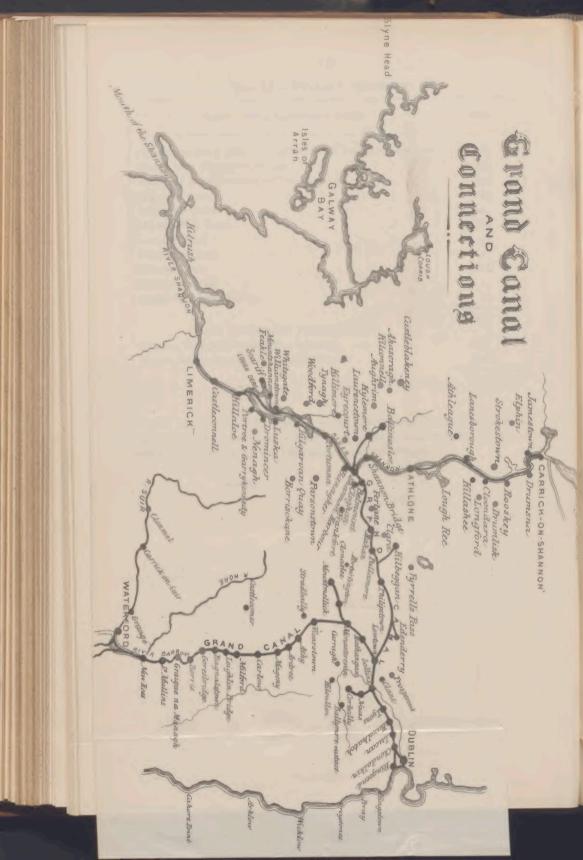
We have examined the Accounts of the Grand Canal Company for the Halfyear ending 31st December, 1894, which are proposed to be issued to the Proprietors, with the Company's Books and Vouchers, and find them correct.

(Signed),

W. J. GEOGHEGAN, EDWARD KEVANS, Chartered Accountant,

Auditors.

6th February, 1895.



Great Northern Railway Company

(IRELAND).

### **REPORT** OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

HALF=YEAR ENDED 31st DECEMBER, 1894,

FOR

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, DUBL!N,

WEDNESDAY, the 13th day of FEBRUARY, 1895.

ON

AT TWELVE O'CLOCX NOON.

### Great Northern Railway Company

(IRELAND).

### Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

Colonel Buchanan Joseph J. H. Carson, Esq. Victor Coates, Esq. Foster Coates, Esq. James C. Colvill, Esq. Lucius O. Hutton, Esq. John Jameson, Esq. J. F. Meade, Esq. C. A. W. Stewart, Esq. Fane Vernon, Esq.

### Great Northern Railway Company (Ireland).

GENERAL MEETING. at the Terminus, Dublin, 13th FEBRUARY, 1895.

Name

Address

N.B.—Each Proprietor attending the Meeting is requested previously to write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, Secretary.

NOTE,—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely written application to the Secretary obtain a Pass over the Company's Line to enable him to attend the Halfyearly Meeting.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

### REPORT OF THE DIRECTORS

OF THE

### Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ending the 31st December, 1894, duly audited and verified, presents the following results :---

	1894	1893	Increase	Decrease
T. C. Desiste Dente for an par Account	£	£	£	£
Traffic Receipts, Rents, &c., as per Account No. 9	405,082	385,526	19,556	
Less Working Expenses, as per Account No. 9	189,518	180,770	8,748	
Profit on Half-year's working	215,564	204,756	10,808	-
Miscellaneous Receipts, as per Account No. 10	2,205	2,318	- )	113
	217,769	207,074	10,695	-
Less'Interest on Debenture and Guaranteed Stocks, as per Account No. 10	58,851	58,851	-	-
S I Margaria	158,918	148,223	10,695	- 1
Placed to Reserve Fund	5,000	_	5,000	- 3
I Contraction of the second second	153,918	148,223	5,695	
Balance from previous half-year	17,822	13,338	4,484	
Available for Dividend	171,740	161,561	10,179	

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 1st March next, viz. :--

4	per cent. on the Consol	lidated	Four per	Cent		5.	и.
	Preference Stock				23,017	14	0
$6\frac{1}{2}$	per cent. on the Ordinary	AND Stock	•••	•••	114,046	6	0
					£137,064	0	0

Leaving a balance of £34,676 5s, 5d. to be carried to the next Account.

to

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1893 :--

4

Description	Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893	Increase	Decrease
Parcels, Horses, Carriages, &c. Mails	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	128,650 18 0 22,141 5 10	6,730 6 5 1,429 10 6 	£ s. d. 
Net Increase			19,555 10 7	-

The Working Expenses for the past Half-year were £189,517 16s. 6d., as compared with £180,770 6s. 9d. in the corresponding Half-year.

The expenditure on Capital Account has amounted to  $\pounds_{17,339}$  14s. od., details of which will be found in Account No. 5.

The Directors have carried to the Credit of the Reserve Fund  $\pounds 5,000$ , and have charged against this Account two compensation claims of  $\pounds 1,000$  each, incurred in the early part of the year, leaving the amount at the credit of the Fund  $\pounds 24,000$ .

During the Half-year  $\pounds$  20,000 of Ordinary Stock has been issued, and the premium thereon, amounting to  $\pounds$ 9,597 12s. 11d., has been credited to the Capital Account.

Your Contractor is making progress with the construction of the Ardee Branch Line, but owing to the unfavourable weather that has prevailed of late the work has been somewhat retarded.

The difficulties already referred to in completing the Title and transferring the Undertaking of the Enniskillen, Bundoran, and Sligo Railway to this Company have not been overcome, but the matter continues to engage the attention of the two Companies. The Company that was formed for the purpose of providing Hotel accommodation for Tourist traffic on this Company's system, has made arrangements for the purchase of the Beach Hotel at Warrenpoint, which it is intended to reconstruct and enlarge, and to assist in carrying this project into effect, your Directors have agreed to take further Shares in the Company to the extent of  $\pounds_{4,000}$ .

The Belfast and Northern Counties Railway Company are promoting a Bill in Parliament, seeking among other things for powers to construct a Railway to Magilligan Point, with a Pier at the Terminus thereof on Lough Foyle, and to work Steam Vessels between this proposed Pier and Moville and Greencastle, and also for powers in connection with the Cookstown Markets. The Directors will take such steps as they may be advised to protect your interests.

The following Directors retire by rotation, and, being eligible offer themselves for re-election, viz. :--Mr. JAMES GRAY, Chairman; Sir WM. QUARTUS EWART, Bart., Deputy-Chairman; Mr. JOHN JAMESON, and Colonel BUCHANAN.

Mr. JAMES D. O'CONNOR, one of your Auditors, also retires by rotation, and offers himself for re-election.

### By Order,

HENRY PLEWS, Secretary.

DUBLIN, January 22nd, 1895

DECEMBER, 1894. 31ST ENDING FOR HALF-YEAR ACCOUNTS OF STATEMENT

199,600 263,817 263,817 \$9,667 e63,817 Total 34:550 41 I I I I I I I I I I I I Loans 116,267 BALANCE - 009,660 116,267 6,667 421 FILLET FILL Stock and Shares 147,550 147 550 147.550 34.550 -5 TELEVISION 0000000000 00 4 50 00000000 0 0 0 10 10 10 OR SANCTIONED 
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 Dublin and Drogheda Railway Act, 1840, cap. 126
 ...

 """ (Nawn to Kells Barach) Act, 1847, ...

 """ (Nawn to Kells Barach) Act, 1847, ...

 """ (Nawn branch) Act, 1847, ...

 Dublin and Belas, Juncton Railway Act, 1864, ...

 Irish North-Western Railway Act, 1864, ...

 Ulster Railway Act, 1864, ...

 """ 24 & 23 Vic., cap. 41

 "" 23 Vic., cap. 41

 "" 24 & 23 Vic., cap. 41

 "" 23 Vic., cap. 69

 "" 24 & 23 Vic., cap. 61

 "" 25 Vic., cap. 61

 "" 25 Vic., cap. 61

 "" 25 Vic., cap. 61

 "" 25 Vic., cap. 61

 "" 25 Vic., cap. 61

 "" 28 & 23 Vic., cap. 61

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 " 203. Stafficate, 1865
 . c. 114 Railway -STATEMENT amalga Great Northern Railway (Ireland) Act, 1877 .... Great Northern Railway (Ireland) Transfer Act, 1879 Great Northern Railway (Ireland) Act, 1899 Londonderry and Eaniskillen Railway Amalgamation Ac Beffast Certral Railway (Ireland) Act, 1885 .... Great Northern Railway (Ireland) Act, 1886 .... Great Northern Railway (Ireland) Act, 1891 .... Great Northern Railway (Ireland) Act, 1891 .... Less-Capital extinguished by Great Northern Act, 1877 ... ... ... ... Jo Del Less-Reduction of Capital as per terms Accounts, 30th June, 1877) ... ... ACTS OF PARLIAMENT Consolidation of s under Act of 1891 Ĥ. No. Nominal Additions on C and Preference Stocks

6

ż 0 0 0 Total Consolidated 4 per Cent. Debenture Stock Unissued Stock 57 N O y' 01 0 s. 0 0 2,152,888 14 2,023,285 0 0 5 0 143,242 203,242 2,023,285 50,000 2,023,285 4 42 0 d. 0 0 0 · Statement No. I s. d. 0 0 0 0 0 DEBENTURE STOCK Nominal Additions on Consolidation 6 6 1,150,885 869,270 3,509.117 5,529,272 120,300 120,300 42 42 DEBENTURE STOCK. as per Nominal Additions on Consolidation of Stocks 0 0 0 RAISED BY ISSUE OF d. 0 0 0 à. 10 N created 141,854 Amount Received I,902,984 II 148,164 ŝ 6,310 I,902,984 II 42 42 in respect of Capital 0. 0 0 0 ount Received d. 0 0 0 0 AND 727,416 5,381,108 I, I44.575 3,509,117 42 LOANS Stock 1 BY d. 0 0 0 0 : Amount Created 0 0 0 RAISED Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above 869,270 3,652,359 5,732,514 I,210,885 . 42 -CAPITAL : • III Stock Consolidated 4 per cent. Guaranteed Stock No. Consolidated 4 per cent. Preference 1894 DESCRIPTION 31st December, 3cth June, 1894 . • • Ordinary Stock Existing at Existing at Decrease Increase

129,603 13 10

: •

Balance, being available Borrowing Powers at 31st December, 1894

Total.

CREATED, SHOWING THE PROPORTION RECEIVED.

AND SHARE CAPITAL

STOCK

OF

-STATEMENT

II.

No.

	94	d.	0	61	61	7	11 4	3
	to ., 18	s.	0	II	0	0	11	16
Er.	Total to 31st Dec., 1894		5,381,108 o	1,902,984 11	55,240 0	118,161 6	7,457,493 I7 II 115,282 I 4	7,572,775 19
9	Ist	42	81°	02,	55,	18,	57,	72,
	63	10-	5,3	I,9		I	7.4	7.5
		d.			_	H	н	1
	ar	£ s. d.	20,000 0 0			9,597 12 11	29,597 I2 II	
	Amount Received during Half-year	S	0	1	1	1 1	2	
	Ar Rec du du Hal	42	,00			,59	9.59	
		1.P	20			0.	50	
		d.	0	61	61	00	0	1
H	to 894	s. d.	5,361,108 0 0	H	0	108,563 13	7,427,896 5 0	1
Z	Amount Received to 30th June, 1894		8	4	55,240 0	3	90	h ( /
10	Am sceiv	A	1,10	2,98	5,24	8,5(	7,80	
U U	Re 3oth		361	:00	5	IO	.42	
N N				н			1	1
LAI		-	per Account (No.2) Debenture Stock,	as per Account (No. 3) 1,902,984 II Forfeited & Merg.	ed Shares, &c.		:	
PI'	16.21	Ru Chance and Charle	per Account (No.2) ,, Debenture Stock	as per Account (No. 3) Forfeited & Merg-	KC.	T		
CA	STG	5	int	A &	es, d	Stock issued	e	
N	RECEIPTS	0	co a	er 3)	lare	issi is	Balance	
E L	RE		- Ac	as per (No. 3) Forfeite	ed Shares,	ock	Ba	
JRI		Ū	De	Fich	ped	ŝ		
ITI		ģ	a =		-	-		
A		ď.	00	3	4		0	3
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EXPE	tal to ec., 189	s.	18 6	08 IO	49 2		0 00	75 19
ID EXPE	Total to st Dec., 189	£ s.	3,818 6	3,108 IO 3	3,849 2		2,000 0	2,775 19
AND EXPE	Total to 31st Dec., 1894	£ s.	6,713,818 6	3,108 10	853,849 2		2,000 0	7,572,775 19
PTS AND EXPE	Total to 31st Dec., 189	d. £ s.	9 6,713,818 6	3	0		2,000 0	0 7,572,775 19
EIPTS AND EXPE		. d. £ s.	6 9 6,713,818 6	3	0		2,000 0	4 0 7,572,775 19
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VRECEIPTS AND EXPE		¥	7,512 16 9 6,713,818 6	I,947 I7 3	7,879 0 0		I	17,339 14 0 7,572,775 19 3
O. IVRECEIPTS AND EXPE	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0		I	
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0		I	
No. IVRECEIPTS AND EXPE	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0		I	
No. IVRECEIPTS AND EXPE	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0		I	
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No. IVRECEIPTS AND EXPE	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0		I	7,555,436 5 3 17,339 14 0 7,572,775 19
No. IVRECEIPTS AND EXPE	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0	s to nies	I	
No. IVRECEIPTS AND EXPE	Amount Amount Expended Expended to during 30th June, 1894 Half-year	¥		I,947 I7 3	7,879 0 0	nons to ipanies	I	
No. IVRECEIPTS AND EXPE	Amount Amount Expended Expended to during 30th June, 1894 Half-year	¥		I,947 I7 3	7,879 0 0	Tiptions to Companies	I	
	Amount Amount Expended Expended to during 30th June, 1894 Half-year	¥		I,947 I7 3	7,879 0 0	scriptions to r Companies	I	
Dr. No. IVRECEIPTS AND EXPE	Amount Amount Expended Expended to during 30th June, 1894 Half-year	¥		I,947 I7 3	7,879 0 0	Subscriptions to ther Companies	I	
	Amount Expended during Half-year	¥		I,947 I7 3	7,879 0 0	in Subscriptions to other Companies		

E TEAM ENDING 3131 HECEMBER, 1099. E s. d. E s. d.	Brought forward 7,512 16 9	ON LINES IN COURSE OF CONSTRUCTION,	Ardee Branch—Land and Works 1,947 17 3	RKING STOCK	3 Goods Engines and Tenders 6,655 0 0 18 Open Wagons 1.224 0 0		Total Expenditure for Half-year, as per Account No. IV. 17,389 14 0	
NO. VDETAILS OF CALITAL PARTICULTURE FOR MALE - LEAN ENDING 3131 (DECEMBER, 1094).	. 305 3 6	her New Works, 1,007 3 / ON LINI	349 II 0 196 I3 6	188 8 5 313 15 3 ON	New Cottages 119 15 0 3 Goods Engi Machinery and Tools 86 4 0 18 Open Wag	4,483 IO IO	1. ess received for Land          7,650         7         7           1. ass received for Land           137         10         10         Total Expenditu	Carried forward 7,512 16 9

			N	10.1			
		Total	3.707	3.725	18	1	
		Ballast Brake Vans	9	0	1	1	
		Goods Brake Vans	60	60	1	1	
	DISE	Ballast Wagons	70	70	1	1	
	MERCHANDISE	Trucks	0	10	1	1	
	ME	T'rucks	98	98		1	
		Cattle Wagous	333	333	1	1	
		Covered Wagons Coods	1,580	1,580	1	1	
DCK.		Open Wagons Goods	560 I,558 I,580	560 1,576 1,580	18	1	
STC		Total	560	560	1	1	l
ING		Post Office Sorting Yans	2	7	1	1	l
ORK		Fish Vans	33	33	1	1	I
F W		Carriage	39	39		1	I
O NY	DNI	Boxes	90	90	11	I	
TUF	COACHING	Sasyard Bas Basy lish	76	76	1	1	
No. VIRETURN OF WORKING STOCK.	0	Ist and 2nd Com- posite	85	85	1	I	
0. V.			153	154	H	1	
Z		1st and 3rd Class Class	35 153	34	1	н	
		Ist Class	42	42			
	DTIVE	Ten- ders	121	124	3	1	
	LOCOMOTIVE	En- gines	137	140	3	1	1
	-	1	Stock on 30th June, 1894	", 31st Dec., 1894	Increase during half-year	Decrease " "	

			-		
		<i>d</i> .	0	0	0
	AL.	.0	0	0	•
	TOTAL	500	2,000 0 0	4,000 0	800
		32,	2.	4,	43,
		~0	ed		0
	In subsequent half-years	.0	ain		0
	subsequei half-years	~ 0	cert	do.	0
Ľ.	n su hal	2,80	tas		2,80
NO	1	17	°Z		53
CO	During the half. year ending 30th June, 1895	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	7,000 0 0 Notascertained	4,000 0 0 do.	21,000 0 0 22,800 0 0 43,800 0 0
AC	he h ndin ne, I	°.0	0	0	0
T	ar ei h Ju	200	000	000	000
IT/	Duri	IO,	7.0	4.0	21,(
No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.				-	
N.			:	÷	
о Ш					
UR		:	:	:	:
LI	KAT				
ND					
PE		1 3	•	-	•
EX					1 otal Estimated further Expenditure of Capital
ER		:	:	:	Cap
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	1.00	17	at	Vor	
		ne	rks	al	
	V	L L	W	tion	
	1	Ardee Line	New Works at Sundry places	Additional Working S	
1		A	Z	A	-

9 s. d. 332,845 13 10 4 -217,563 12 NO. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII. 115,282 R 203,242 0 0 129,603 I3 IO d. s. 42 \* : : : : : • : Share and Loan Capital authorised, but not yet created, as per No. 1. Amount available exclusive of value of surplus land Loan Capital created, but not yet received, as per Account No. III. Share Capital created, but not yet issued, as per Account No. II. Less Debit Balance on Capital Account, as per Account No. IV.

10

		60 + 2H 0 3	5
Cr.	31st Dec, 1894		405 081 12
	1	<i>£</i> s. d. 176.954 15 4 20,716 18 10 22,186 8 1 132,424 15 8 25,094 19 6 22,808 7 10	
COUNT.	RECEIPTS	By Passengers—No. $K_{5}$ 5, 4, 1 1at Class No. $N_{5}$ 33,577 6 7 and Class 33,579 6 7 and Class 33,579 6 7 and Class 33,579 6 7 and Class 33,579 6 7 Season ticket 1,350 12 17 9 By Parcels, Horses, Carriages, &c.  By Parcels, Horses, Carriages, &c. Mails Merchandise 139,242 12 5 Less Cartage 6,817 16 9 Minerals Minerals Mineage and Demurrage Rents of Stations and Station Services Pairs end Property, less Re- pairs	
ENUE ACC	Half-year ended 31st Dec., 1893	£ 16,212 34,944 115,894 106,250 3.974 170,224 170,224 221,787 221,787 221,787 221,787 223,141 18,855 3 467 3,523 3,523 3,523 3,523 467	385,526
No. IXREVENUE ACCOUNT.	31st Dec., 1694	$\mathcal{k}$ s. d. 46.379 19 5 59.583 8 2 15.305 7 5 61.926 4 2 9.993 14 4 955 18 1 625 10 9 625 10 9 493 13 5 7,926 12 6 194,190 8 3 194,190 8 3 194,190 8 3 194,190 8 3 194,190 8 3 194,190 8 3	405,081 12 2
	EXPENDITURE	To Maintenance of Way} see Abstract A. Works and Stations} see Abstract A. Locomotive Power do, B Carriage & Wagon Repairs do, C. General Charges do, E. Law Charges do, E. Parliamentary Expenses do, E. Mileage and Demurrage do, E. Mileage and Demurrage do, E. Mileage and Demurrage do, E. Lass charged to 2,000 0 0 Reserve Fund 2,000 0 0 Less for Working other Lines do. Less for Working other Lines do.	
ar.	Half-year ended 31st Dec., 1893	£ 49,405 14,326 56,787 56,787 56,787 516 10,246 10,4 7,569 185,260 185,260 185,260 185,260 204,756	385,526

and the space

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19 61

., Banker's and General Interest Account .. ., Dividend on Shares in Castlederg and Victoria Bridge Tramway Company ..

965 11 2

215,563 15 8

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8 II 00

17,822 ¥

By Balance from last Half-year's Account

" Balance from Revenue Account

204,756

00

17,385

Consolidated 4 per cent. Guaranteed Stock ...

11

..

17,385

1,074

24

I,000 0 0

., Guarantee to City of Dublin Junction 1,000 ... Railways ...

£ 13,338

·s 6

£ 40,465

ы. 0

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To Interest on Debenture Stock

40,466

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s.

Dec. 31st, 1894

Cr.

No. X.-NET REVENUE ACCOUNT.

: D

Half-year ended Dec. 31st. 1893

Half-year ended Dec. 31st, 1893

Dec. 31st, 1894

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	0	0		2	1		34	ď.	2		0	2	
1	0	170 0 0		5			t, 189	s.	2		0	2	
	I,050 0	170		235,591 2			Dec. 31st, 1894	£ s. d.	171,740		137,064 0	34.676 5	
ounty	Leave					-			:	6 0 6 0			
Belfast & Northern Counties and County	Down Railway Companies, Way Leave	" Belturbet Line-Baronial Guarantee				END.			:	£23,017 14 0 114,046 6 0			
ern Coun	Compar	-Baronia			1	DIVID			:	::			•
& Northe	Railway	et Line-				SLE FOR			:	::			•
Belfast d	Down	Belturbe				VAILAE			:	::			
:	2			2	-	NCE A			:	::			
	1,050	170		220,412		BALA			:	: Stock annum			
0	0		Ŋ	5		OF				ence	4		
5,000 0	63,850 17 0		171,740 5	235,591 2 5		XIPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. X.	Dividend on $f_1$ ,150,885 Consolidated 4 per cent. Preference Stock $f_2$ from $f_2$ from $f_3$ fr	4 17		Balance to next Half-year
:			". Balance available for Dividend (see No. XIII.)			APPRO			per Acco	ed 4 per stock. at			e to next
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lesei			XII						Bala	Divi	Ξ		
" Reserve Fund			н н			10	p				1	1	
	1				2		Half-year ended	t, 189	19	810	073	160	040
1	E8 851	Color	161.561	010 010	'O'IT		f-year	c. 315	£ 161,561	23,018	104,073	127,691	040 060
	u u	3	16	00	4.h		Hall	De			1		

	No. XIIABSTRACTS.		
А.	MAINTENANCE OF WAY, WORKS	S, &c.	
Half-year ended Dec. 31, 1893		£ s. d.	£ s. d.
£ 1,923	Salaries, Office Expenses, and General Superintend- ence		1,803 6 3
19,794 11,186 902	Maintenance and Renewal of Permanent Way- Wages Materials Locomotive Power	21,126 19 11 10,203 18 1 1,016 4 0	32,347 2 0
7,116 4,769	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings MILES MAINTAINED— Double 139 Single 384	=	7,143 8 0 5,086 3 2
	Total 523		
45,690	Total		46,379 19 5
в.	LOCOMOTIVE POWER.		
Half-year ended Dec. 31, 1893		L s. d.	£ s. d.
£ 855	Salaries, Office Expenses, and General Superintend- ence	-	863 17 1
13,834 18,801 1,693 1,617	Wages connected with the working of Loco- motive Engines	14,080 7 8 19.930 16 8 1,687 13 5 1,531 13 8	37,230 II 5
5,588 4,214 2,965	REPAIRS AND RENEWALS—         Wages       ···       ···       ···         Materials       ···       ···       ···         New Engines purchased       ···       ···	5,646 14 9 4,092 15 0 2,360 0 0	12,099 9 9
494	Repairs to Workshops, Sheds, &c.		427 8 0
50,061 656	Less Donegal Railway Haulage	-	50,621 6 3 37 18 I
49,405	Total	-	50,583 8 2
С.	REPAIRS AND RENEWALS OF CARRIAGES	AND WAGO	DNS.
Half-year ended Dec. 31, 1893		£ s. d.	£ s. d.
£ 431 2,923 4,095	Salaries, Office Expenses, and General Superintend- ence	3,109 0 5 4,086 17 6	444 15 10 7,195 17 11
2,975 3,90 <b>2</b>	Wagons—Wages Materials	3,221 8 10 4,443 4 10	. 7,664 13 8
14,326	Tota	1	15,305 7 5

### No. XII. - ABSTRACTS - continued.

D.	TRAF	FIC I	EXPENSI	ES.					
Half-year ended Dec. 31, 1893									
						0	£	s.	d.
44,055	Salaries and Wages, &c.						48.455		2
6,044	Fuel, Lighting, Water, and	Genera	al Stores				6,743	5	I
1,505	Clothing		• •		• •		1,327		6
3,018	Printing, Stationery, Ticket	s, and	Advertisir	ng	• •	• •	3,418	8	6
711	Wagon Covers, Ropes, &c.						631		4
1,060	Miscellaneous Expenses					• •	956	6	10
394	Horse Shunting Expenses	* 5					393	8	9
	5.7						-		
56,787			Total			£	61,926	4	2

E.	GENERAL CHARGES.	
Half-year ended Dec 31, 1893		
£		$\pounds$ s. d.
I,500	Directors	1,500 0 0
50	Auditors	50 0 0
5,337	Salaries of Secretary, General Manager, Accountant, and Clerks	4,966 11 11
539	Office Expenses	549 18 I
43	Advertising	50 12 9
465	Fire Insurance	449 8 10
874	Telegraph Expenses	983 2 7
876	Railway Clearing-House Expenses	807 13 6
42	Travelling Expenses	. 74 8 9
520	Contribution to Superannuation and Sick Funds	. 561 17 11
520		
10,246	Total ź	9,993 14 4

Cr.	£ s. d.	115,282 I 4		67,929 6 8	88,270 I7 3	11,729 12 I	1,627 6 IO	2,288 II 2	II, I80 I6 0	5,196 0 4		5,500 0 0	£309,004 11 8
No. XIIIGENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereo per	Account No. IV	", Cash at Bankers, Current Account, and Cash on	hand	", General Stores-Stock of Materials on hand	", Traffic Accounts due to the Company	". Amounts due by Clearing Houses	". Amounts due by other Companies	7 " Do. do. Post Office	" Sundry Outstanding Accounts	". Rostrevor Hotels and Development Co., and Irish	Highlands Hotel Co.	
IIIGENERA	£ s. d.	171,740 5 5	4,389 0 6		56,529 I5 8	2,489 I3 8	1	48,908 5 10	947 IO 7	24,000 0 0			£309,004 11 8
No. X	redit thereof,	•	•••	payable and	:	••	••••••	:	•	:			
	To Net Revenue Account, Balance at Credit thereof,	as per Account No. X.	Unpaid Dividends and Interest	" Guaranteed Dividends and Interest	provided for	" Amounts due to other Companies	" Amounts due to Clearing Houses	" Sundry Outstanding Accounts	., Benevolent and Sick Funds	" Reserve Fund			

1	NO.	AIV		TATEMEN	lf-year ended	l 31st Dec., 1	894
				Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Lines worked	Company 		 	492 35 <sup>1</sup> / <sub>2</sub>	487 35 <sup>1</sup> / <sub>2</sub>	5	487 35
				5271	5221	5	522 <sup>1</sup> / <sub>2</sub>

10

	No. XVSTATEMENT OF TRAIN MILEAGE.	
Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1894
1,039,569 .511,337 1,550,906	Great Northern Line— Passenger Trains	1,560,416
34,655 8,133	Enniskillen, Bundoran, and Sligo Line	44,412
42,788 <b>1,593,694</b>	Total	1,604,828

JAMES GRAY, Chairman of Company. W. THOMPSON, Accountant of Company,

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, January 1st, 1895.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

JAS. C. PARK, Locomotive Engineer.

DUNDALK, January 4th, 1895.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Halfyear ended the 31st day of December, 1894, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a Half per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Halfyear with all expenses which ought to be paid thereout in our judgment.

> SAMUEL H. CLOSE. JAMES D. O'CONNOR.

DUBLIN, January 30th, 1895.

### Great Northern Railway Company

8

### (IRELAND).

NOTICE is hereby given that the next Half-Yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Company's Terminus, Amiens-street, in the City of DUBLIN, on WEDNESDAY, the 13th day of FEBRUARY, 1895, at the hour of Twelve o'clock, noon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 31st day of December last, for appointing Directors, and for transacting the ordinary business of the Company.

Dated this 22nd day of January, 1895.

(By Order),

HENRY PLEWS, Secretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN.

Great Sonthern & Mestern Railway.

### REPORT OF DIRECTORS,

AND

### STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

### **31st DECEMBER, 1894**,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

KINGSBRIDGE TERMINUS, DUBLIN,

AT TWELVE O'CLOCK, NOON, ON SATURDAY, 16TH FEBRUARY, 1895.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 16th day of February, 1895, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ending 31st December, 1894, and of transacting the general business of the Company.

And Notice is hereby also given that, after the termination of the Half-yearly Meeting, the Meeting will be made Special, for the following purposes, that is to say :---

For the purpose of creating £88,000 Debenture Stock of the Company, pursuant to the terms of "The Great Southern and Western Railway, West Kerry (Killorglin and Valentia) Additional Capital Order, 1894," and the sum of £32,000 Debenture Stock of the Company, pursuant to the terms of "The Great Southern and Western Railway (Headford and Kenmare) Additional Capital Order, 1894," with interest thereon respectively at the rate of £4 per cent. per annum, and authorizing the Directors to issue such Debenture Stocks upon such terms, at such times, and in such amounts and manner as they may consider most conducive to the interests of the Company.

And also for the purpose (as required by the Standing Orders of Parliament) of considering and, if so determined, of approving of the following Bill now pending in Parliament, viz. :--

"A Bill for conferring further powers upon the Great Southern and Western Railway Company to provide for the transfer from the Commissioners of Public Works in Ireland to and the vesting in that Company of the Clara and Banagher Railway, and for other purposes."

Dated this 26th day of January, 1895.

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

Great Southern and Western Bailway.

### DIRECTORS' REPORT

For the Half-year ended 31st December, 1894.

### Birectors.

JAMES C. COLVILL, Chairman. JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE. COLONEL JOHN BONHAM. WILLIAM ROBERTSON. WILLIAM J. GOULDING. GEORGE JAMESON. JOHN W. PAYNE SHEARES. COLONEL GERALD R. DEASE. EBEN. PIKE. The following are the details of the Receipts of your Line for the past Half-year, viz. :--

Description.			Halt- end 31st Dec	ed		Half- end 31st Dec	ed		Incr	6256		Decrease.
			£	8.	d.	£	8.	d.	£	s.	d.	£ s. d.
PASSENGERS,			182,088	13	5	175,127	13	11	6,960	19	6	_
PARCELS, .			14,332	4	2	13,255	3	7	1,077	0	7	-
MISCELLANEOUS,			15,690	6	3	14,401	7	0	1,288	19	3	
MAILS, .			22,374	õ	0	22,124	7	0	249	18	0	_
Goods, .			142,219	18	11	146,309	5	6	-	_		4.089 6 7
MINERALS, .			23,369	3	4	13,672	11	2	9,696	12	2	_
LIVE STOCK,			44,472	10	2	42,537	5	0	1,935	5	2	_
Total Traffic Rec	eip	ts,	444,547	1	3	427,427	13	2	17,119	8	1	-

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £187,179 15s. 1d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,474 8s. 10d.

on the Consolidated Stock of the Company, which, with £3,000 to Personal Injury Reserve Fund, will leave a balance of £27,123 6s. 3d. to be carried forward to next account.

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The Traffic Receipts show an increase of  $\pounds 17,119$  8s. 1d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £9,204 19s. 6d.

The Clara and Banagher Railway, 18 miles in length, which has been worked by this Company for ten years under an Agreement which expired on 31st December, 1894, has been taken over by the Commissioners of Public Works as Mortgagees, and they have agreed to sell the Line to this Company, free from all incumbrances, for the sum of  $\pounds$ 5,000. Your Directors consider this a fair arrangement, and are seeking Powers in the Company's Bill of the coming Session to carry it out.

The Directors are glad to report that the Postmaster-General has arranged for the continuance of the Special Homeward American Mail Service from Queenstown to London for the year 1895.

The Directors understand that the "Southern Hotels Company," the formation of which was referred to in the last Report, has been successfully floated, and that accommodation will be provided in at least three Hotels, in the district served by this Railway, for the coming Tourist Season. After the transaction of the ordinary business, the Meeting of Shareholders will be made Special, for the purpose of considering the Company's Bill of the ensuing Session; and of creating and authorizing the issue of £120,000 Debenture Stock, under the Orders of the Privy Council, dated 31st December, 1894, for the completion of the new Kerry Lines.

One of your Auditors, Mr. Joseph J. H. Carson, retires by rotation, and offers himself for re-election.

> JAMES C. COLVILL, Chairman.

KINGSBRIDGE TERMINUS, DUBLIN. 1st February, 1895. IRELAND. HALF-YEAR ENDING 31ST DECEMBER, 1894. Atement of Capital Authorized and Created by the Company. RAILWAY COMPANY, WESTERN AND SOUTHERN GREAT

DAFTTAL OR 5,173 330, 280, 144, .00000 AUT AL OAPT 000000000 ............ £ 4,840,635 280,000 210,000 266,305 310,000 13,000 13,000 90,000 360,000 12 -STATEMENT Acre OF PARLIAMENT. 24th and 25th Vic., Cap. 148, No. 1.

ALL 00 0 00000000000000 0000 00 88,000 32,000 400,000 200,000 10,000 70,000 60,000 56,914 60,000 13,00 153,00 200,00 480,00 30,000 100,000 200,000 0000 0000000000 00000 00 00000000000 0000 00 70,000 60,000 56,914 60,000 88,000 2,440,879 6,309,940 0 0 ic... and mare Additional Capital Order, 1894, and 54th Vic., cap. 2, West Kerry (Killorglin and Vaientia) Railway Order, 1891, and 54th V cap. 2, man of the result of the result of the result of the result of the result Beadrof and Certificate under Regulation of Railways Act, 1889, 55th and 56th Vic. Cap. 13, west Kerry (Killorglin and Valentia) Additional Capital Order, 1894, west Kerry (Killorglin and Valentia) Additional Capital Order, 1894, Headford and Kenmare Additional Capital Order, 1894, and 54th Vic., ca 1891, and 54th . Order, and Valentia) Railway . 94th and 28th Vie, Cap. 147, 94th and 10th Vie, Cap. 167, 94th and 10th Vie, Cap. 167, 96th and 30th Vie, Cap. 167, 28th and 38th Vie, Cap. 108, 34th and 38th Vie, Cap. 108, 37th and 38th Vie, Cap. 194, 37th and 40th Vie, Cap. 194, 38th and 40th Vie, Cap. 194, 44th and 48th Vie, Cap. 126, 44th and 48th Vie, Cap. 126, 44th and 48th Vie, Cap. 181, 47th and 48th Vie, Cap. 184, 47th and 48th And 4

0 0 | 8,750,819 0 0 || PROPORTION RECEIVED. CREATED, SHOWING THE STATEMENT OF CAPITAL STOCK Si No.

Amount

Amount

· · ·	Duschiption.	Oreated.		Frecent Aera.	C TRADE
-	Ordinary Stock,	£ 3. d. 4,980,840 0 0 1.329.100 0 0	Escelved to 30th June, 1894, . 4,970,455 0 Issued during Half-year, . None.	£ s. d. 4,970,455 0 0 1,329,100 0 0	£ 5. d. 10,385 0 0 
	Four per Cent. I erbettat Listatentia 2000	6.809.940 0 0		6,299,555 0 0	10,385 0 0

BY DEBENTURE STOCK. RAISED 3.-CAPITAL No.

ND BY LEBUR

Dwi

				Cr.	Total amo	ę	6.299.555
2,246,140 0 0 2,249,140 0 0	3,000 0 0	2,440,879 0 0 2,249,140 0 0	191,739 0 0		Amount re- ceived during Half-year to 31st Dec., 1894.	£ 8. d.	1
2,2	86, .		•	CCOUNT.	Amount received to 30th June, 1894.	£ 8. d.	6.299.555 0 0
•••	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, or to be created, as per Statement No. 1,	Balance, being available Borrowing Powers at 31st December, 1894,	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	i,	BY RECEIPTS-	Capital Stock, per Account No. 2, 6,299,555 0 0
•••		I Debenture Stock	rrowing Powers at	(PENDITURE (	Total.	£ 5. d.	5,684 9 7 7,522,125 14 4
•••		uised by Loans and ment No. 1, . re Stock, as above,	being available Boi	IPTS AND EX	Amount Expended during Half-year to 31st Dec., 1894.	£ 3. d.	5,684 9 7
Existing at 30th June, 1894, Existing at 31st December, 1894,		Total Amount authorized to be raised by Loans and D or to be created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above, .	Balance, l	No. 4.—RECE	Amount Expended to 30th June, 1894.	£ 8. d.	7,516,441 4 9
Existing at 30th June, 1894, Existing at 31st December,		Total Amount or to be cl Total Amount			1	rure	Lines open for Trafflo, .
				Dr.		Expenditure-	Lines op.

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at	d.	0		0	C4		0 5	8,933,042 15 7
Total amount received.	0 <sup>°</sup>	6,299,555 0		0	r.		P 00	15
otal amou received.		555		140	246,103		8,754,798 138,244	042
rei	48	199,		249,	346,		194,	33,
		6,5		2,246,140 0 0 3,000 0 0 2,249,140 0 0	64		8,1	8,6
ceived during Half-year to 31st Dec., 1894.	£ 8. d.			0	0		0	
eived durin Half-year to 31st Dec., 1894.	00	1		0	865 8 0		3,865 8	1
ved alf- 18t 18t	48			000	865		865	
9 Her				60				
0.5	s. d.	0		0	245,237 19 2		8,790,932 19 2	17
Amount received to 30th June, 1894.	ce	0		0	19		19	
moun eived h Juj 1894.	4	555		140	237		932	
A rec 30t		299		246	245		790	
		vpital Stock, per Account No. 2, 6,299,555		· 23		_	00	
	1	Capital Stock, per Account No. 2,	Dohoménen Cénali	1003	remium on Stock Sold, .			
1	BY RECEIPTS-	toc]	0	2.	Sold		e,	
	CEI	al S Dour		3,	ium ck f		Balance,	
	RE	Acc	aho	No. 3,	Premium Stock Sol		Bal	
	BY	0	F	9	Pi			
	d.	4	3		55	1		
	e'		00	74,540 11 8	50	0 1	0	2
Total.		5 1	1 69	1 01	7 1	6	8	2 1
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		7,52	1,09	2	239,877 15 Cr.85,000 0	14	Or.50,000 0 0}	8,93
Expended during Half-year to 31st Dec., 1894.	d.	5,684 9 7 7,522,125 14	7,601 13 5 1,091,189 13	4	9,163 2 1 { 239,877 15 5}	3,901 15 10 ( 140,309 0 11)	~	00
Expended ring Half-yea to 31st Dec., 1894.	£ 8. d.	6	13	2,244 19 4	C1	15 1		0
kpend Half 31st L 1894.		84	10	44	63	10		96
En En	4	5,6	7,6	2,2	9,1	3,9		28,5
qui								
2.	8. ď.	6	10	-44	4)	1)	0	8,904,446 15 4 28,596 0 3 8,933,042 15 7
Amount Expended to 30th June, 1894.	*0	. 7,516,441 4 9	. 1,083,587 19 10	72,295 12 4	13	5	0	15
moun ended h Jur 1894.		41	189	395	714	101	8	446
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	(DI	ob	Sto	S A	ullorglin and Valentia Railway, 230,714 13 Less Government Grant,	an	Less Government Grant, Or. 50,000 0	
	PER	ines	ing	Nev	rglin 8 G	ford	88 G	
	To Expenditure-	On Lines open for Traffic, .	Working Stock, .	Cork New Station,	Killorglin and Valentia Railway, 230,714 13 Less Government Grant,	Headford and Kenmare Railway. 136,407 5	Let	
	To	0	M	Ö	K	H		
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No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1894.

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	53	15 ]	61	13	18	ŝ	16	00	14	9	3	63	10	6	0
£ 3. d.	9,163	3,901 15 10	2,244 19	7,601 13	510 18 10	365	917 16	1,195	773 14	446	200	382	219	873	28,596
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							•	icore,		allow.		÷		•	•
					•	•	•	Monastarevan Cattle Bank and Siding. Inchicore Foot Bridge. Extension Pay Office, Inchicore,		Tittleieland and Carriegloe. Extension of Platforms. Addition to Stationmaster's House, Tullow, .	•		tore,	•	0. 4,
		•				•	•	)ffice,	. 6.	Hou			oal S		int N
		•				•	•	Pay (	Midleton Alterations. Mallow, New Siding. Paving Cattle Banks, Youghal, &c., .	uster's	θ, .	rm,	Charleville Junction. Alterations. Newbridge, New Book Stall. Thurles, New Coal Store,	•	Total Expenditure for Half-year, as per Account No. 4,
		•	•	ť.,	•		•	Ision	ough	onma	Stor	latfo	les, N	•	1 per
		•		08.20		•		Exten	K8, Y	Stati	hoods	Up I	Thur		ar, ae
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			•	Gas L	•	° 90	y. 1	core	Pav	forms	, &c.	N.	e, Ner		endit
	intia)			011	•	Land	adwa	Inchi	ling.	Plat	ranch	Shed	bridge		Exp
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	orglin	Railw	orks.	£7.15	orkir	A bui	ng an	k and	Tallov	e. Ex	cton.	O,u	ratio	as an	
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	o Ro	and l	Ctoti	R.oll	un an	I ano	o Shu	usva	Alter	d and	a crea	New	e Jun	Vorks	
	Korr	Part -	Cont Now Station and Works.	Additional Rolling Stock. £7.158 38, 3d. Oll Gas Lighting, £443 108. 2d.,	Interlocking and Block Working.	Miscellaneous Law Costs and Additional Lands,	Knocklone Shunting Siding and New Road way. Nenagh Shed,	actore	oton	oialan	New Cottage-Portarlington, Tullow Branch, &c. Lucan, New Goods Store,	Contation New Platform. Queenstown, Shed. Newbridge, Roof Up Platform,	lavill	Sundry Works at Stations and Sidings,	
	Woot Worren Roilway (Killorelin and Valentia).	Hodford and Kanmare Railway.	Cost	Addin	Tutor	Miace	Knor	Mon	Midl	Tittl	Naw	Gort	Char	Sund	
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### No. 6.--RETURN OF WORKING STOCK.

	LOCOMO	TIVES.					0	<b>JOACHIWG</b>	.OM	1								DIRNCH	RECHANDISE AND	AND DI DI	N REAL				
I	.eoaizaã.	Tenders.	State Carriage.	First Class Car- riages.	Second Class Car- riages.	Third Class Car- riages.	Composite Car- riages.	Passenger Train Brake Vans.	Btore Vans. Post Office Bort- ing Carriages.	ing Carriages. Horse Boxes.	Carriage Trucks.	Incline Brake	Fish and Milk Vans.	.IATOT	Goods Tram Brake Vans.	Ballast Train Brake Vans.	Wagons.	Open Goods W a- gone.	Cattle Wagons.	Ballast Wagons. Timber Wagons.	Rail Wagons.	Iron Coal Wa-	Boiler Truck.	Total.	1
in the 30th June, 1894, n the 31st December, 1894,	178 178	143		48	34	172 178	70	76	22	20 7	76 32 76 32	9.		587 593	98 98	10	1,340	326	940 1	142 1	34 4	40 30	11	4,06	
e during the Half-year, .						9.	9.				• •	. 9		9.	• •	• •		• •	. 80					80 .	

# No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During the Half-year         In           ending 30th June, 1895.         F           ending 30th June, 1895.         F           ending 00th June, 1895.         Not           ending 00th June, 1895.         Not
£ 3. d. 4,600 0 0 1,000 0 0 1,000 0 0 1,000 0 0 6,000 0 0
£ s. d. 4,600 0 0 1,000 0 0 1,000 0 0 6,000 0 0
4,600 0 0 1,000 0 0 1,000 0 0 1,000 0 0 6,000 0 0
1,000 0 0 
. 6,000 0 0
Total Estimated further Expenditure of Capital, 13,000 0 0

No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

3.00 £ 5. d 10,385 0 0 191,739 0 0 202,124 0 0 138,244 8 4 . . . . . . Capital Stock created but not yet issued, as per Account No. 2, . . . . . . . . . . . . . . . . . Loan Capital authorized and created, or to be created, but not yet received, as per Account No. 3, ••• . . 

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63,879 11

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ACCOUNT	
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Half-year ended 31st Dec., 1894.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Half-ye 31st D	No. 84,927 183,467 1,416,471 (578) - 1,684,855 - - - -
Half-year ended 31st Dec., 1893.	\$\$\$\$         \$\$\$\$         \$\$\$\$         \$\$\$\$         \$\$\$\$\$         \$\$\$\$\$         \$\$\$\$\$\$         \$\$\$\$\$\$\$\$         \$
Half-y 31st D	No. 83,056 184,232 (563) (563) (563) (563) (564) (1,596,664
RECEIPTS,	By Passengers-First Class, Do. Second Do. Third Periodical Ttekets, Missellaneous, Missellaneous, Mineruls, Mineruls, Idval Traffic Receipts, Rents, Total Traffic Receipts, Rents, Southern Railway Transfer Fees,
Half-year ended 31st Dec., 1894.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Half-year ended 31st Dec., 1893.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
EXPENDITURE.	<ul> <li>To Maintenance of Way, Works, and Stationa (see Abstract Å.)</li> <li>Lucomotive Power (see Abstract B.)</li> <li>Carriage and Wagon Repairs (see Abstract D.)</li> <li>Traffic Expenses (see Abstract D.)</li> <li>General Charges (see Abstract E.)</li> <li>Compensation (Accidents &amp; Losses),</li> <li>Compensation (Accidents &amp; Losses),</li> <li>Compensation (Accidents &amp; Losses),</li> <li>Rates and Taxes,</li> <li>Rates and Demurage of Roll- ing Stock,</li> <li>Rents, Waterford &amp; Limerick Co.,</li> <li>Parliamentary Law Costs,</li> <li>Miscellaneous do.,</li> <li>Less received for Working other Lines,</li> <li>Balance carried to Net Revenue Account,</li> </ul>

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Half-year ended 31st Dec., 1893.		Half-year ended 31st Dec., 1894.	Half-year ended Half-year ended 31st Dec., 1893.		Half-year ended 31st Dec., 1894.
£ 1. d. 43,971 10 0	To Interest on Debenture Stock,	£ 8. d. 44,982 16 0	£ s. d. 14,461 5 10 207.300 9 3	E s. d. 14,461 5 10 By Balance brought from last half-year's Account, 07,800 9 3 Do. Revenue Account, No. 9, · · ·	£ 8. d. 9,460 0 7 216,275 18 9
				0	371 12 10
		2		" Baronial Guarantees :	
			400 0 0	Castleisland Railway,	400 0 0
			1,500 0 0	Killorglin Railway,	1,500 0 0
			554 18 11	Tullow Extension Railway.	554 18 11
			1,000 0 0	Kanturk and Newmarket Railway.	1,000 0 0
			1,400 0 0	West Kerry Rallway,	1,400 0 0
184,371 7 9	", Balance available for Dividend, . 187,179 15 1	187,179 15 1	1,200 0 0	Headford and Kenmare Railway,	1,200 0 0
228,342 17 9	(See No. 13.)	232,162 11 1	228,342 17 9		282,162 11 1

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 31st Dec., 1894.	\$ 8. d. £ 3. d.	- 187,179 15 1	26,582 0 0	130,474 8 10	3,000 0 0 1 100.05# 0 10	100,000	27,123 6 3
		184,371 7 9 Balance available for Dividend, as per Account No. 10,	Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum, .	Dividend on Ordinary Stock, £4,970,455, at 54 per cent. per annum, 1	Reserve Fund-Personal Injury,		Balance to next Half-year,
31st Dec., 1893.	& 8. d.	184,371 7 9				157,056 8 10	27,314 18 11
Half-year ended 31st Dec., 1893.	& s. d.		26,582 0 0	130,474 8 10		1	

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	Half-year ended 31st Dec., 1894.	£ s. d. 185 0 3 9,322 13 10	0	20,206 14		Half-year ended 31st Dec., 1894,				69,888 12		Half-year	Dec., 1894.	1,500		377	335		300	9,954 12
18	ded ec.,	£ 185 ,322	185 10,514	,200		Hall nde	£ 50,610 10,326	1,629 3,379 426	1,555	9,86		Ha	Dec	1,5	3,6	2 00 0	4 60 6	1,2	27.017	9,6
TOP	H H H	6	10	20		De							-1							-
NA		nce, 4	9 6 7 5	•			Salaries, Wages, &c., Fuel Lishting, Water, Hydraulics, and General Stores,													
A		nder 11 2	nder 0 19				Sto.							*		1 -				
AN		uperintende £3,984 11 5,338 2	inte 58				leral	. g.							rks,	• •	• •		• •	•
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ê	012	$ \begin{array}{cccc} \text{writages:} & & & \\ \text{Salaries,Office } \mathbb{Z} \text{ pointendence}, \\ \text{salaries,Office } \mathbb{Z} \text{ pointendence}, \\ \text{salaries}, & & & \\ \text{Materials}, & & & \\ \text{Materials}, & & & \\ \text{Salas} \text{ salas} $	agous:			1	ies,	ting ting	Wagon Covers,	Annuity to late Traffic Manager Total,				Directors,	Auditors,	Office Expenses, Special,	Advertising, Frinting, and Stauouer, Miscellaneous,	Fire Insurance,	Superannuation Fund, Sick Fund,	
AI		Carriages : Salaries, O Wages, Materials	Wagons:	TAT D		BIT	Salaries, Wages, &c., Fuel. Lighting, Wate	Clothing, Printing, Stationery, Tickets, and Advertising, Horses, Harness, Vans, Provender, &c.,	Wag	Ann				Dir	Auc	Spo	Mis	Fir Tel	Sul	
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RE	-ye d 3:	4 3 5 10 7 10	- pane	I L		Half-year ended 31st	£ 573	3,297 ]	474 ,344	500 58,365		Half-year	ended 31st Dec., 1893.	£ 500	50	251	307 383	236 894	538	9.104
5	Half-year ended 31st Dec., 1893.	£ 174 3,745 5,197	174 3,203	0,477 10	A	Half-year ended 31st Dec 1893	£ 48,573	1,727 3,297 430	1,33	68,9	A	H	enc	1,	00			-	-	9.
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	Half-year nded 318	£ 8. 1,726 2	2,104 12		4,677 13					Harf-year ended 31st	Lec., 1894.	1,312 1		42,693 15 10		19,218 8	63,225			65,461
	Half-year ended 31st Dec. 1894.	1,726	\$2,104 9.363		4,677 13			. 47,871 17		Harf-ye ended 3	1	1,312				19,218	1			. 65,461
	Half-year ended 318 Dec. 189-	1,726	6) 32,103 12 6) 9.363 8	3)	6					Haut-ye ended 3	1	1,312		1- 00 0	1 3	19,218	1			
địc.	-	1,726	6) 52,104 - 6) 9.363	1 3)	6 8					Harf-ye ended 3	1	1,312	11	16 7	54 11 37	19,218	1			
KS, &c.	-	1,726	6) 52,104 - 6) 9.363	1 3)	6 8					Hauf-ye ended 3	1	1,312	11	16 7	2,254 11 31	19,218	1			
ORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	3)	6 8				g.R.	Hauf-ye ended 3	1	1,312	11 201,81	16 7	. 2,254 11 31	17 11 19,218	1			
WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8				WER.	Hauf-ye ended 3	1	1,312	11 201,81	20,899 16 7	•	19,218	1		2,236	
AY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8	**	0 4 2 3 4 4 2 4 4 5 4 4 5 4 4 5 4 4 5 4 5 4 5 4		POWER.	Haif-ye ended 3	1	1,312	11 201,81	20,899 16 7	•	19,218	1		2,236	
WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8	9044	890 <u>4</u> 5942		IVE POWER.	Haif-ye ended 3	1	1,312	11 201,81	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
OF WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8	9044	. 390 <u>5</u> 5942		OTIVE POWER.	Haif-ye ended 3	1	1,312	with the working Rusines. £18,107 11	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
CE OF WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8			Total,	OMOTIVE POWER.	Hairye ended 3	1	1,312	with the working Rusines. £18,107 11	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
ANCE OF WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8			Total,	LOCOMOTIVE POWER.	Haif-ye ended 3	1	1,312	with the working Rusines. £18,107 11	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
RNANCE OF WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	0,474 8 9		Total.	Total,	LOCOMOTIVE POWER.	Haut-ye ended 3	1	1,312	with the working Rusines. £18,107 11	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
INTENANCE OF WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	0,474 8 9		Total.	Total,	LOCOMOTIVE POWER.	Hauf-ye	1	1,312	with the working Rusines. £18,107 11	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
MAINTENANCE OF WAY, WORKS, &c.	-	1,726	6) 52,104 - 6) 9.363	- 2 002 4 41	6 8		Total.	Total,	LOCOMOTIVE POWER.	Hauf-ye ended 3	1	1,312	with the working Rusines. £18,107 11	20,899 16 7	Stores,	· · · 0,073 10 4 19 19,218	1		2,236	
MAINTENANCE OF WAY, WORKS, &c.	-	ice Expenses, and General Superintendence, $\frac{\mathcal{E}}{\mathcal{E}}$ e and Renewal of Pernanent Way - 1,726	ds, Bridges, Signals, and Works — 4,902 7 6 9 32,103	tions and Buildings:- 2 002 4 41	0,474 8 9	ained-	Total.	Total,	LOCOMOTIVE POWER.	Hauf-ye ended 3	1	Salaries, Office Expenses, and General Superintendence, 1,312	11 201,81	Coal and Coke, 20,899 16 7 Water, 1,431 16 3	Oil, Tallow, and other Stores, Remairs and Renevals :	· · · 0,073 10 4 19 19,218	1		Repairs of Workshops, Sheds, &c., 2,236	Total,
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence, 2 Maintenance and Reneval of Permanent Way - 5	Wages, 11,459 8 6 32,104 Materials, Bridges, Signals, and Works - 4,902 7 6 32,104 Wages, Wages	Materials, 4,461 1 3) Repairs of Stations and Buildings: 2002 4 4)	11 Wages,	Miles maintained-	Total.	Total,			1	2 Salaries, Office Expenses, and General Superintendence, 1,312	with the working Rusines. £18,107 11	7 Coal and Coke, 20,899 16 7 Water, 1,431 16 3	9 Oil, Tailow, and other Stores,	1 Wages,	63,225		6 Repairs of Workshops, Sheds, &c., 2,236	Total,
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence, 2 Maintenance and Reneval of Permanent Way - 5	Wages, 11,459 8 6 32,104 Materials, Bridges, Signals, and Works - 4,902 7 6 32,104 Wages, Wages	13 11 Materials,	11 Wages,	Miles maintained-	Total.	Total,			1	<ol> <li>a. d. 0 2 Salaries, Office Expenses, and General Superintendence, 1,312</li> </ol>	1 3 { Wages connected with the working of Lowmonited With the Working . £18,107 11	1 7 Coal and Coke, 20,899 16 7	10 9 Oil, Tallow, and other Stores,	9 1 Wages	63,225		6 Repairs of Workshops, Sheds, &c., 2,236	Total,
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence, 2 Maintenance and Reneval of Permanent Way - 5	Wages, 11,459 8 6 32,104 Materials, Bridges, Signals, and Works - 4,902 7 6 32,104 Wages, Wages	13 11 Materials,	11 Wages,	Miles maintained-	Total.	Total,			1	<ol> <li>a. d. 0 2 Salaries, Office Expenses, and General Superintendence, 1,312</li> </ol>	1 3 { Wages connected with the working of Lowmonited With the Working . £18,107 11	1 7 Coal and Coke, 20,899 16 7	10 9 Oil, Tallow, and other Stores,	1 Wages,	63,225		Repairs of Workshops, Sheds, &c., 2,236	Total,
MAINTENANCE OF WAY, WORKS, &c.	alf-year ded 31st	Salaries, Office Expenses, and General Superintendence, 2 Maintenance and Reneval of Permanent Way - 5	10 Material, 11,450 8 6 32,108 Material, Bridges, Signals, and Works - 6 , Wasses, Over 1, 10, 2, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	13 11 Materials, 4,461 1 3) Repairs of Stations and Buildings: 2 002 4 4)	Wages,	Miles maintained-	Total.	Total,		alf-year led 31st	1	0 0 2 Salaries, Office Expenses, and General Superintendence, 1,312	with the working Rusines. £18,107 11	1 7 Coal and Coke, 20,899 16 7	10 9 Oil, Tailow, and other Stores, Remains and Renetoals:	9 1 Wages	63,225		6 Repairs of Workshops, Sheds, &c., 2,236	

ABSTRACTS. 12. No.

### Dr. No. 13.—GENERAL BALANCE SHEET, 31st Dec., 1894. Cr. £ s. d. By Capital Account— Balance at Debitthere-To Net Revenue Account-£ s. d. Balance at Credit thereof, as per Account of, as per Account 138,244 8 5 7,646 8 3 " Guaranteed Dividenda 86.020 0 4 payable or accruing and provided for. 43,483 7 10 rent Account : and Cash on hands, . . " Debts due to other Com-22,647 6 1 panies, . . 3,198 8 3 ... Bank-Deposit Account. 45.000 0 0 " Traffic Accounts due to ... Sundry outstanding Ac-29,175 11 5 counts, . 10,378 12 3 Company, . " Amounts due to Com-" Compensation, Personal Injury-Reserve Fund, 12,000 0 0 pany, . " Amounts due by Clearing 30,380 7 11 " Superannuation Funds: House, 28 1 6 " Amounts due by Post 61,390 16 8 Office, . . . 11,375 11 0 344.074 7 6 344,074 7 6

15

### No. 14.-MILEAGE STATEMENT

-		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked b Engines.
Lines owned by Company,		5651	5651		565}
Lines partly owned, .		23	21		23
Lines leased or rented, .		61	61	-	61
		5741	574		5741
Lines worked,		291	291	-	291
Foreign lines worked over,		-	-		2
Total,		6033	6033	-	6053

### No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year e	nding 31st	DEC., 1893.		Half-year e	ending 31st DEC., 1894		
Great Southern and Western Ry.	Lines worked by G. S. & W. Bailway.	Total.	-	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	
1,093,459 685,179 <del>]</del>	26,872 11,944	1,120,331 697,123‡	Passenger Trains, . Goods and Mineral Trains, .	1,106,399 704,386	26,973 <sup>1</sup> 13,733 <sup>1</sup>	1,133,372} 718,1193	
1,778,6381	38,816	1,817,454	Total, .	1,810,785	40,7061	1,851,492	

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

14

### 16

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY, Engineer-in-chief.

INCHICORE, DUBLIN, 21st January, 1895.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,

Locomotive Engineer.

INCHICORE, DUBLIN, 23rd January, 1895.

F

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1894, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of  $5\frac{1}{4}$  per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors.

DUBLIN, 30th January, 1895.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

OF

### THE ILEN VALLEY RAILWAY COMPANY,

For Six Months ending 31st December, 1894,

TO BE SUBMITTED TO THE

Thirty-Ninth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 13th FEBRUARY, 1895,

AT THE HOUR OF 1.30 O'CLOCK, AFTERNOON.

C O R K : PURCELL AND COMPANY, PRINTERS, PATRICK STREET. 1895.

### ILEN VALLEY RAILWAY COMPANY.

.

### Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman. EUGENE COLLINS, Esq., Deputy Chairman. EDWARD RICHARD TOWNSEND, Esq., M.D. REV. SOMERS H. PAYNE.

ROBERT H. LESLIE, Secretary.

### Øffices.

### ALBERT QUAY CORK.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1894.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,817 18s. 4d., viz. :--

	£	s.	d.	
Passengers, Parcels, &c.	 2,397	17	1	
Goods, Cattle, &c	 2,420	1	3	
	£4.817	18	4	

The gross total receipts for the corresponding period in 1893 were £4,365 8s. 3d., viz :--

	£	8.	d.	
Passengers, Parcels, &c.	 2,249	16	11	
Goods, Cattle, &c	 2,115	11	4	
	£4,365	8	3	

Showing an Increase of £452 10s. 1d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, and writing £100 125. 8d. off the amount at debit of Station and Buildings and signals, there remains a balance of  $\pounds_{1,325}$  os. od., at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will, consequently, be unnecessary to make any levy on the Baronies liable for the Guarantee.

The Directors deeply regret to report the death of their valued and esteemed colleague, Mr. John Edward Barrett.

Mr. J. W. Payne-Sheares and the Rev. Somers H. Payne are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. S. G. Harris, one of your Auditors, also retires by rotation. He is eligible, and offers himself for re-election.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 30th January, 1895.

42 \$ 42 120,000 42 40,000 43 80,000 42 120,000 42 40,000 42 bock and 80,000 42 Railway Dunmanway and Skibbere Act, 1872... Ileu Valley Act, 1874...

BALANCE

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CAPITAL

Stock and

Total.

tock nd Shares

CREATED BY THE COMPANY.

AND

CAPITAL AUTHORISED

OF

STATEMENT

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No.

PARLIA

OF ACTS

Half-year ending 31st December, 1894.

COMPANY.

RAILWAY

VALLEY

ILEN

Accounts for

Statement of

RECEIVED. PROPORTION THE SHOWING CREATED, CAPITAL SHARE AND STOCK OF 2.-STATEMENT No.

Amount Unissued.	æ Nil. Nil.	Nil.
Amount Uncalled Amount Unissue	£ Nil. Nil.	Nil.
Calls in Arrears.	æ Nil. Nil	N11.
Amount Created. Amount Received.	ی 53,000 27,000	£80,000
Amount Created.	£ 53,000 27,000	£80,000
	::	
	::	-
	- ::	
escription.		
Desci	Baronial Guarantee Stock	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

				Er.	Total.	<i>£</i> s. <i>d.</i> 80,000 0 0 40,000 0 0 1,015 8 9	121,015 8 9	
TOTAL.	£ s. d. 40,000 0 0 0 0	11	40,000 0 0 40,000 0 0		Amount Received during Half-year to 31st Dec., 1894.	بع ج ب		
	2			CCOUNT.	Amount Received to 30th June, 1894.	<i>£</i> 8. <i>d</i> . 80,000 0 0 40,000 0 0 1,015 8 9		
Debenture Stock at 4 per Cent.	£ s. d. 36,850 0 0 36,850 0 0	11	Statement No. 1 	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Br RECEIPTS:	and the second	
			re Stock, as per 	ND EXPENDIT	Total.	£ s. d. 121,015 8 9 	121,015 8 9	
Loans at 4 per Cent.	£ s. d. 3,150 0 0 3,150 0 0	1.1-	oans and Debentu ire Stock at 31st Dec., 1890	-RECEIPTS A1	Amount Ex- pended during Half-year to 31st Dec., 1894	es 8	-	0
IC		::	to be raised by La oans and Debentu prrowing powers	No. 4	Amount Ex- pended to 30th June, 1894.	£ s. d. 121,015 8 9 		
Rvistin <i>e</i> .	une 30th, 1894 beember 31st, 1894	ncrease	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. Total Amount raised by Loans and Debenture Stock Ralance being available borrowing powers at 31st Dec., 1894	Ar.	1.2	To EXPRNDITURE :		

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1894.

d. £ s. Nil. 0 0 0 : : On Line open for Traffic

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

Nil.

No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

NIL.

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

50 4.101 =1 d. 3,141 2 0 30-13 0 4 19,080 2 317 16 0 4 r's 4 30 Cr. -£1,325 0 0 3 0 2,133 18 No. 11. – PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND HALF-YEAR ENDED 31st DECEMBER, 1894. 4,820 18 4,817 18 25,489 -£44,887 জ্ঞ 42 No. 10A.-ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. ... 18,960 16 d. 3 5 2,420 1 2,397 17 s. କ୍ଳ ", Amount received from the Treasurer of the County of Cork, for the half-year ending 31st Dec., 1893 ... ... ". Total Amount previously received ... 1894. By Traffic Receipts, as per Account rendered by Working Company-" Balance Due by County Treasurer Passengers, Parcels, &c. No. 9.--REVENUE ACCOUNT FOR HALF-YEAR ENDING 31st DECEMBER, 1894. Goods and Cattle TO 31st DECEMBER, Balance available for Dividend on Guaranteed Stock, as per Account No. 10 Transfer Fees 5.5 2,950 4,367 £ 935 2,015 2,250 50 2,115 କ୍ଷ 1 11 1111 .3,141 2 0 s. d. 6 4 4 10 001-16 81 0 11 100 12 8 4,820 18 4 44,887 £44,887 2,133 18 2,505 92 No. 10.-NET To Cork, Bandon and South Coast Railway Company-, Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) ... .... " Stations and Buildings, and Signalling ... To Baronial Guarantee Interest Account ... ,, Interest on Loans and Debenture Stock... ,, Balance carried to General Balance Sheet, " General Charges Account No. 12 " Balance to Net Revenue Account 1,206 119 Dr. 2,270 2,015 4,367 936 809 1,205 2,950 82 1893. 42

No. 12.--ABSTRACTS.

	81 0 11	81 0 11	Er.	s. d. 14 4 4 9	1 61
00000000				£ 977	3,212
6 0 5: 1 1 1 8 1 1 1 8 1 1		-8			00
		_			
E General Charges- Salaries and Auditors' Fees Directors' Fees Law Costs Printing, Stationery and Advertising Sundries Arbitrator's Fees Rent			No. 13GENERAL BALANCE SHEET, 31st DECEMBER, 1894.	By Cork, Bandon & South Coast Railway Company ,, Sundry Outstanding Accounts	
1893. 25 25 30 30 35 33 36 33 38		82	SHEET,	By Cor " Sun	1
Line worked by Cork, Bandon and South Coast Rail- way Company.	2		ALL BALANCE	<ul> <li>£ al.</li> <li>667 3 8</li> <li>1,325 0 0</li> <li>711 17 2</li> <li>508 18 3</li> </ul>	3,212 19 1
			3GENEI	1111	
AMaintenance of Way and Works, &cBLocomotive PowerCRepairs and Renewals of Carriages and WaggonsDTraffic Expenses			Wr. No. 13	To Interest on Loans and Debenture Stock ,. Net Revenue as per Account No. 10 ,. Sundry Outstanding Accounts ,. Balance due Bank	

¥.

No. 14.—MILBAGE     No. 18.—STATEMENT.       No. 14.—MILBAGE     No. 14.—STATEMENT.       No. 14.—MILBAGE     No. 14.—STATEMENT.       Interviewed     Interviewed     No. 18.—STATEMENT.       Interviewed     Interviewed     No. 18.—STATEMENT.       Interviewed     Interviewed     No. 18.—STATEMENT.       Interviewed     Interviewed     No. 18.—STATEMENT.       Interviewed     Interviewed     Interviewed       Interviewed     Interviewed     Interviewed </th <th></th>	
No. 14MILEAGE S No. 14MILEAGE S Authorised Authorised Constructs by Company J 15# 15# 15# We hereby certify that the above the Half-year has been charged with all ex CORK, 30th January, 1895.	

### ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the THIRTY-NINTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 13th day of February, 1895, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1894, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 31st day of January, 1895, until after the Meeting.

Dated this 22nd day of January, 1895.

By Order,

R. H. LESLIE, Secretary.

OFFICES :---

ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 13th FEBRUARY 15th MARCH Limerick and Kerry Railway Company.

THE

### REPORT OF DIRECTORS

AND

Statement of Accounts to 31st December, 1894,

### TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Ro. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 27th of FEBRUARY, 1895.

AT 2 O'CLOCK P.M.

### Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

CHARLES EDWARD NAPIER CURLING, J.P., The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 4, Wyndham Place, London, W.

PERCY B. BERNARD, Castle Hackett, Tuam,

ANTHONY O'CONNOR, 39, Merrion Square, Dublin,

THE RT. HON. LORD MONTEAGLE, Mount Trenchard, Foynes, Co. Limerick,

GEORGE SANDES, Listowel,

EDMUND COOKE, Church Street, Listowel, The Waterford and Limerick Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining Director.

### LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 27th day of February, 1895, at 2 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1894, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of February, 1895, until after the Meeting.

Dated this 9th day of February, 1895.

By order,

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

### LIMERICK AND KERRY RAILWAY COMPANY.

### THE DIRECTORS' REPORT For the Half-year ending 31st December, 1894.

In submitting the Thirty-third Report with Statement of Accounts for the half-year ending 31st December, 1894, your Directors have much satisfaction in stating that the gross receipts of the Line have so considerably improved as to show an apparent increase of  $\pounds_{1,103}$  1s. 2d., as against the corresponding half-year in 1893. This increase, however, is subject to a deduction of about  $\pounds_{300}$ , as explained in the paragraph relating to the parcels traffic.

Your Directors believe that this favourable result is mainly due to a general improvement in the trade of the district served by the railway, but they have much pleasure in acknowledging the share which the continued energy shown by the Waterford Company in the working of your Line has contributed to its realisation.

A similar good result is shown in the receipts of the Tralee and Fenit Railway, an improvement in the business of which line in some measure beneficially affects your undertaking.

The gross receipts for the Half-year amount to  $\pounds 9,189$  os. 5*d*., and the net, after deducting Working Expenses, to  $\pounds 3,675$  12s. 2*d*., as against  $\pounds 8,085$  19s. 3*d*. and  $\pounds 3,234$  7s. 9*d*. respectively in the corresponding period of 1893.

The passengers show an increase in number of 423, representing  $f_{133}$  3s. 4d.

The goods and minerals show an increase of 1,539 tons, representing  $\pounds_{565}$  115. 5d.

The live stock traffic shows an increase of 4,605 head, representing  $\pounds_{135, 2d}^{85}$  135. 2d.

The parcels and miscellaneous traffic has increased to the extent of  $\pounds_{3^23}$  14s. 1d. as a matter of account, but the actual increase is only a few pounds after taking into account certain clearing house balances wrongly deducted in December 1893.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
30th June, 1881 31st December, 1881 31st December, 1882 31st December, 1883 31st December, 1883 31st December, 1884 31st December, 1885	$ \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \ s. & \ d. \\ \ c. 254 & \ 12 & \ 0 \\ \ c. 254 & \ 12 & \ 0 \\ \ c. 254 & \ 12 & \ 0 \\ \ c. 254 & \ 12 & \ 0 \\ \ c. 775 & \ 12 & \ 5 \\ \ s. 902 & \ 3 & \ 4 \\ \ r. 465 & \ 7 & \ 0 \\ \ s. 634 & \ 12 & \ 0 \\ \ r. 645 & \ 7 & \ 0 \\ \ s. 424 & \ 9 & \ 9 \\ \ c. 677 & \ 7 & \ 6 & \ 4 \\ \ s. 424 & \ 9 & \ 9 \\ \ c. 677 & \ 7 & \ 6 & \ 4 \\ \ s. 424 & \ 9 & \ 9 \\ \ c. 677 & \ 7 & \ 6 & \ 4 \\ \ s. 424 & \ 9 & \ 9 \\ \ c. 677 & \ 7 & \ 6 & \ 4 \\ \ s. 424 & \ 9 & \ 9 \\ \ c. 677 & \ 7 & \ 6 & \ 1 \\ \ r. 799 & \ 1 & \ 2 \\ \ r. 706 & \ 19 & \ 11 \\ \ r. 799 & \ 1 & \ 2 \\ \ r. 706 & \ 19 & \ 8 \\ \ s. 689 & \ 19 & \ 8 \\ \ s. 685 & \ 19 & \ 12 \\ \ s. 685 & \ 19 & \ 3 \\ \ s. 224 & \ 10 & \ 0 \\ \ s. 426 & \ 0 & \ 5 \\ \ s. 426 & \ 0 & \ 0 & \ 0 \\ \ s. 426 & \ 0 & \ 0 \\ \ s. 426 & \ 0 & \ 0 \\ \ s.$	$\begin{pmatrix} & . & . & . \\ 2,501 & 16 & 10 \\ 2,689 & 7 & 10 \\ 2,710 & 4 & 11 \\ 3,236 & 17 & 4 \\ 2,986 & 2 & 9 \\ 3,453 & 16 & 9 \\ 2,811 & 2 & 6 \\ 3,369 & 15 & 11 \\ 2,670 & 19 & 2 \\ 3,095 & 6 & 1 \\ 2,603 & 4 & 0 \\ 3,120 & 0 & 6 \\ 2,826 & 15 & 10 \\ 3,435 & 19 & 11 \\ 3,222 & 3 & 7 \\ 3,791 & 6 & 3 \\ 3,275 & 17 & 11 \\ 3,792 & 7 & 4 \\ 3,106 & 16 & 0 \\ 3,235 & 14 & 1 \\ 3,185 & 5 & 1 \\ 3,234 & 7 & 9 \\ 3,289 & 16 & 0 \\ 3,675 & 12 & 2 \\ 2 & 8 & 16 \\ 0 & 16 & 16 \\ 0 $	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,537 52,579 63,250 55,780 69,833 60,600 75,129 60,484 75,559 57,544 71,751 55,797 66,461 53,212 64,674 50,741 65,097	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,633 12,633 12,633 12,633 12,598 13,500 13,593 14,959 14,310 13,928 15,969 16,991 18,056 17,888 16,828 13,680 13,774 14,320 15,348 15,208	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,607 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567 22,757 17,718 27,340 23,269 31,945

With reference to the paragraph in the last Report referring to the outstanding questions between this Company and the Waterford and Limerick Railway Company, the Directors have now to report that the case came before the Railway Commissioners sitting at the Four Courts, Dublin, on the 5th February, 1895, when an Order by consent was made dealing with the questions raised by the application.

The Order has not yet been issued by the Railway Commissioners, but the Directors have pleasure in stating that it supports almost the whole of the claims made by this Company. They sincerely hope, and from the way in which the case was finally met by the Working Company they expect, that the definite rules now laid down for division of rates and fares will remove all causes of friction and disagreement between the two Companies.

The Engineer's Report upon the present state of the Railway and Works is appended. A copy has been forwarded to the Working Company.

The Directors who retire by rotation are Charles E. N. Curling, Esq., and J. Hume Williams, Esq., and, being eligible, they offer themselves for re-election.

Mr. Henry Holmes is the retiring Auditor, and, being eligible, offers himself for re-election.

EDW<sup>D.</sup> W<sup>M.</sup> O'BRIEN, Chairman.

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON, 13th February, 1895.

### LIMERICK AND KERRY RAILWAY.

### ENGINEER'S REPORT.

### TRALEE.

### February 2nd, 1895.

COMPANY

RAILWAY

KERRY

AND

LIMERICK

created by the Company.

and

Capital authorised

JO

Statement

-

No.

1894.

DECEMBER,

3 I S'F

ENDED

HALF-YEAR

### GENTLEMEN,

The permanent way and works, stations, fencing, and accommodation works of this railway have been efficiently maintained during the past twelve months. The relaying of the line with creosoted sleepers has been practically completed, and only a small proportion of iron rails more or less worn remain to be renewed. The stations have been cleaned and painted during the year, and at Listowel a new iron footbridge for passengers has been erected. New platform benches have been supplied to some of the stations, but the furniture supplied some few years ago is now deficient.

The arrangements for the supply of water to engine tanks at Listowel and Barnagh are not satisfactory.

At Tralee Station a separate entrance to the passenger platform for heavy parcels, butter, fish, &c., going by passenger trains, would be much required.

The engines and passenger rolling stock are in good condition.

I have the honour to be

Your obedient Servant,

G. A. E. HICKSON.

To the Chairman and Directors of the Limerick and Kerry Railway Company.

5,432 42 BALANCE 5,432 42 Stock and Shares. to4,568 Total. CAPITAL CREATED OR SANCTIONED. 279,618 stock and Shares. 124,950 410,00 285,050 CAPITAL ock and Shares. 124,950 The Limerick and Kerry Railway Act PARLIAMEI 0 F ACTS

taken place to the 31st Decemb 24.950 SE 50 Act. 4 of Section with S authorised were ••• ny . . •• By the Ordina The ab - 00 00 + \* nto

received. proportion Share Capital, showing the and Stock of Statement c'i No.

AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	52 : : :	
AMOUNT UNCAL	* : : :	
CALLS IN ARREAR.	×2 ::	
AMOUNT RECEIVED.	ξ 380 14, 570	000 011
AMOUNT CREATED.	£ 380 14,570	110,000
DESCRIPTION.	Limerick and Kerry Railway Guaranteed (Limerick) Shares & to each Limerick and Kerry Railway Guaranteed (Kerry) Shares, & to each	Urainary stock Rebate on Issue £56,648

No. 3.-Oapital raised by Loans and Debenture Stock.

		Raised b	Raised by Loans.	Kaised by	Kaised by issue of Debenture Stock.	ITE STOCK.	Lotal raised by
				A . man work	At a man rant	At . nor cont	Dehenture
		At 6 per cent.	Total Loans.	AL 4 Per cent.	At 4 per cents	At 4 per cente At 4 per cente At 4 per cente	Stock.
Existing at 30th June, 1894 .		ر 15,800	£ 15,800	£ 172,550	£ 17,500	£ 5. d. 73,767 19 7	£ 5. d 279,617 19
Ditto, at 31st December, 1894 .	-	I 5,800	15,800	172,550	17,500	73,767 19 7	279,617 19
Increase					:		
Decrease				:			

5 1 7 0 % 285,050 0 0 279,617 19 7 5,432 0 Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stock as above .

Balance, being available borriowing powers at 31st December, 1894.

\* Norg.  $-\xi_{15}$ , 984 of this Debenture Stock has been issued as security for temporary Loan. + ,,  $\xi_{1,500}$  of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

Dr.		No. 4Rec	eipts and Expe	No. 4Receipts and Expenditure on Capital Account.	nt.		Cr.	
	Amount Expended to 30th June, 1894.	Amount Expended this Half-year.	Total.		Amount Received to 30th June, 1894.	Amount Received this Half-year.	Total.	
TO EXPENDITURE :				BY	£ s. d.	<i>k</i>	k s. á.	
On Land, Works, &c.	£ 5. d. 389,227 19 1	E s. d. Nil.	E s. d. 289,227 19 1		124,950 0 0	:	124,950 0 0	
				Debenture Stock do. 263,817 19	263,817 19 7		263,817 19 7	
To Balance to General Balance Sheet No. 13	ance Sheet No. 13		15,340 0 6		404,567 19 7			

2

£ 404,567 19

~

£ 404,567 19

Half-year ended 31st Dec., 1894.  $d_i$ £ 5. N21. Does not apply, the Line being worked by the Waterford and Limerick Railway Company. No. 7.--Estimate for further Expenditure on Oapital Account. -Return of Working Stock. NIL, 6.-No.

. } Nil.

.

On Lines open for traffic . . . On Lines in course of construction

No. 5 .- Details of the Capital Expenditure.

No. 8.-Oapital Powers and other Assets to meet further Expenditure, as per No. 7,

Half-year ended 31st Dec., 1894.

<i>k</i> s. <i>d.</i> 5,432 0 5 15,340 0 6 <i>k</i> 20,772 0 11	Or,	Half-year ended 31st Dec., 1894.	<i>k</i> 5. <i>d</i> . 430 12 2 3,799 5 2 3,401 10 1 3,401 8 5 1,116 12 4 89 12 10 10 19 2	9,189 0 5 1 7 6 59,190 7 11	Or.	Half-year ended 31st Dec., 1894.	Revenue <u>2,995</u> 7 6 2,995 7 6 05 14 1 754 12 6 74 15 0	53,617 18	57,538 19 10
		R ECEIPTS.	By Mails Passengers Parcels, &c. Goods Cattle Alinetrals.	"Transfer Fees	lt.	RECEIPTS.	Balance brought from Account, No. 9 General Interest Amount due by Counties of 1 and Kerry Interest specially provided	", Balance to General Balance Sheet, No.13	
count No. 1	ue Account.	Half-year ended 31st Dec., 1893.	ξ, s. d. 434 18 3 4 3,666 2 1 16 16 0 2.880 13 4 1,030 19 2 144 16 5 11 13 11	8,085 19 3 1 5 0	kevenue Account.	Half-year ended 31st Dec., 1893.	<i>£ 5</i> , <i>d</i> . 2,545 7 3 106 10 0 1,204 12 9 74 15 0	48,978 18 9	52,910 3 9
ot yet created, Ac (No. 4)	No. 9 — Revenue Account.	Half-year ended 31st Dec., 1894.	5,513 8 3 5,513 8 3 384 19 4 384 19 4 102 2 6 102 2 6 118 18 6 1 0 0 54 11 10	6,195 0 5 2,995 7 6 59,190 7 11	No. 10 Net. 1	Half-year ended 31st Dec., 1894.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		57,538 19 10
Share and Loan Capital authorised, not yet created, Account No. 1 Balance at Credit of Capital Account (No. 4)		EXPENDITURE.	To Working Expenses, 60 per cent. of Re- ceipts paid to Waterford and Limerick Railway Company. , General Charges (E) , Engineering , Eagineering , Law Expenses , Arbitration Expenses	", Balance carried to Net Revenue Account		EXPENDITURE.	To Balance from last half-year	", Interest on Debentures	
	Dr.	Half-year ended 31st Dec., 1893.	4,851 II 6 T 391 I8 3 20 0 0 1 134 I7 2 51 10 1	5,541 17 0 2,545 7 3 <u>2</u> ,8,087 4 3	Dr.	Half-year ended arst Dec., 1893.	1	<b>474</b> 0 0 <b>3</b> ,451 0 0 350 0 0 <b>1</b> ,475 6 0	52,910 3 9

No. 12.-General Charges (Abstract E).

Half-year ended 31st Dec., 1894.	L 5. d.	100 0 0	0 0 61	207 3 0	02 10 4	£384 19 4
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		ł				
		•			1	
		Directors	Auditors	Salaries of Secretary and Clerks	Office Expenses	
Half.year ended 31st Dec., 1893.	<u> </u>	100 0 0	15 0 0	207 0 0	69 18 3	£391 18 3

0r.	£ 5, 6 465 5 1,500 6 258 18 3,023 10 53,617 18 53,617 18	£ 75,202 4 0	Miles worked by Engines,	Miles. Chains. 42 40		Half-year ended 31st Dec., 1894.	Miles. 45,9354 16,6112	62,547	rman of the Company. Y of the Company.	y.	IAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors.
	ilway Company Limerick and Kerry 10, Balance at Debit		Miles to be Constructed.	Miles. Chains. Nil.					EDWD. WM. O'BRIEN, Chairman of the Company, CHAS. II. BINGHAM, Secretary of the Company,	ondition of the Compar	S. CH
ice Sheet.	Cash at Bankers' Do. on Deposit Waterford and Limerick Railway Company Amount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit	Statement.	Miles Constructed.	Miles. Chains. 42 40	Train Mileage.		•••		Edwd. Chas.	FICATE. tement of the financial c	JNO. Heni
. 13General Balance	s. d. 3 0 By 6 9	75,202 4 0   No. 14.—Mileage Stu	Miles Authorised.	Miles. Chains. 42 40	15Statement of T					AUDITORS' CERTIFICATE. ontain a full and true statement of	
No.	(No. 4)	~		mpany	No.		Passengers and Goods Trains mixed Special Cattle and Goods			AUDITORS' CERTIFICATE. We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.	
Dr.	Fo Unpaid Interest ,, Interest accruing . ,, Temporary Loans ,, Sundry Outstanding Accounts ,, Balance from Capital Account			Lines owned by Company		Half-year ended 31st Dec., 1893.	Aliles. 46,451 15,309	61,760		We do here	19th February, 1895.

Londonderry and Lough Swilly Railway Company.

### Report of Directors AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ending 31st December, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES. SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 25th day of February, 1895.

Londonderry : PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1894, compared with the corresponding period of 1893 :---

	18	93.		189	)4.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents,	 £3,702 1,682 218 56	13	8	£3,923 1,803 298 55	12		120 79	18	11 4	Increase. Increase. Increase. Decrease.
	5,660	7	9	6,080	12	2	420	4	5	Increase.

From the Comparative Statement it will be seen that the Receipts during the past half-year shew the substantial increase of  $\pounds 420$  4s 5d over those of the December half of 1893.

Your Directors are pleased to report the gradual and continuous prosperity of the Railway, and congratulate the Shareholders upon the sound position attained by the Company.

Since the last Half-yearly meeting Counsel has been consulted with reference to the balance standing at credit of Net Revenue Account, and he advises that the amount be transferred to a Reserve Fund Account.

The amounts charged for Maintenance of Way and Locomotive Power have been increased by adding to the current half-year's expenditure the sums of  $\pounds 150$  and  $\pounds 280$ , respectively, for repairs and renewals carried out in former half-years.

Your Directors have arranged to add three new carriages to the rolling stock, to meet the requirements of the summer excursion traffic.

The storms of 22nd and 28th December did extensive damage to Fahan Pier, and to the Railway at several places upon the shore, between Inch Road and Buncrana.

The traffic on the Railway was interrupted for two days, but nothing was left undone to restore it with the least possible delay. The Steamboat traffic on Lough Swilly was interrupted for sixteen days, pending the repairs to Fahan Pier.

After deducting from the Gross Receipts of  $\pounds 6,080$  12s 2d the cost of Working  $\pounds 2,665$  11s 4d, Interest on Mortgage and Debenture Stocks  $\pounds 806$  19s 6d, and Head Rents  $\pounds 83$  15s 0d, there remains a balance of  $\pounds 2,524$  6s 4d available for Dividends. Out of that amount it is proposed to pay the usual Dividend of 5 per cent. on the Preference Stock and 5 per cent. on the Ordinary Shares ( $\pounds 2,263$  17s 6d), leaving  $\pounds 260$  8s 10d to which must be added  $\pounds 423$  19s 11d, balance from former half-years, making together a total of  $\pounds 684$  8s 9d to be carried forward to next half-year.

BARTHOLOMEW H. M'CORKELL, Esq., has been co-opted a Director of the Company.

JOSEPH COOKE, ESQ., and Major M'CORKELL, Directors, and FRANCIS J. KENNEDY, ESQ., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOSEPH COOKE, Chairman. FREDERICK DAWSON, Secretary.

### Directors.

† 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
\* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
‡ 3. JOHN M'FARLAND, Esq., Aberfoyle, Londonderry.
\* 4. BARTHOLOMEW H. M'CORKELL, Londonderry.
† 5. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

† Retire February, 1895. ‡ ,, ,, 1896. \* ,, ,, 1897.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on MONDAY, the 25th day of FEBRUARY inst., at TWELVE o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 18th until the 25th February, both days inclusive.

(By Order),

FREDERICK DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS,

LONDONDERRY, 6th February, 1895. LONDONDERRY AND LOUGH SWILLY KAILWAY CO.-HALF-YEAR ENDING 31ST DECEMBER, 1894.

No. 1-Statement of Capital Authorised and Created by the Company.

	Total	£  25,000 26,600 	- 51,600 26,600	25,000
BALANCE.	Loans	£  6,600 	6,600	
	Stock and Shares	£  25,000 20,000 	45,000	25,000
ED	Total	£ 53,000 26,600  60,000 6,452	146,052	146,052
CAPITAL CREATED OR SANCTIONED	Loans	$\begin{array}{c} \pounds \\ 13,000 \\ 6,600 \\ \cdot \cdot \\ 0,452 \\ 6,452 \end{array}$	36,052	36,052
CAPIT	Stock and Shares	£ 40,000 20,000  50,000	110,000	171,052 110,000
tISED.	Total	$\begin{array}{c} \pounds \\ 53,000 \\ 26,600 \\ 25,000 \\ 26,600 \\ 60,000 \\ 6,452 \end{array}$	197,652 26.600	171,052
CAPITAL AUTHORISED.	Loans	$\begin{array}{c} \pounds \\ 0,000 \\ 6,600 \\ 6,600 \\ 0,452 \\ 6,452 \end{array}$	42,652	36,052
CAPITI	Stock and Shares.	£ 40,000 20,000 25,000 50,000	155,000	135,000
and commission of the second of the	ACTS OF LANLAMENT, OR CERTIFICATES OF ALL	16 and 17 Vic., cap. 54, sees. 4 and 9, 24 and 25 Vic., cap. 161, sees. 19 and 20, 266 and 27 Vic., cap. see. 33, sees. 23, and 28 Vic., cap. sees. 21 and 26, 52 and 46 Vic., cap. Ixxiv., see. 30, 52 and 53 Vic., cap. Ixii, see. 30,	Extinguished by the Londonderry and Lough Swilly	Kailway Act, 1882,

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Description dinary Shares,
---	-------------------------------

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

RAISED BY LOANS.

Total raised by Loans

RAISED BY ISSUE OF DEBENTURE STOCK

Le.	000		d.	4			d.		0 53	
Depenture Stocks.	s. 10	::	s. 0 10	6		Total to 31st Dec., 1894.		500	36,031 3 6,817 16	
and ehe Sto	£ 913 913		£ 052 913	1,138	Cr.	Total lst De 1894.	£ 91,114 19,513	10,400 3	031 817	
	$\frac{t}{34,913}$ 34,913		Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, $36,052$ Total Amount raised by Loans and by Debenture Stock as above, $\dots$ $34,913$		0	31	£ 91,1 19,5	TO,	126,031 6,817	
al ture ks.	00		1,	:		0 2	q.		-	I
Total Debentur Stocks.	$f_{15,400}$	::	.0			unt ved g th	ŝ			
P P		-	nt 1			Amount received during the Half-year				
At 4 r cent	£ 6,400 6,400	::		-		A du H	43			
At	6,		tate				. 0000	0.0	01 50	Î
at.F	00		ers			Amount received to 30th June, 1894.	s. d.	500		
At 5 r cen	£ 9,000	::	d si	:	TN	Amount sceived to th June 1894.	s. 14 1( 13 1(			
Per	66		d, E		DOC	AI rect 30th	£ s. 91,114 10 19,513 10	10,400 3	126,031 3 6,651 15	
Total Loans, At 5 At 4 Total per cent. per cent. Bebentue Stocks.	a. a.		cate		Acc				H	
Loa	s. 10		ll cr	:	I		Ac	0. 0,	•	
tal	£ s. 19,513 10 19,513 10		pita.		ITA		per t N	ä .		
To	f 19,4		Ca		AP		oun	Acci	nce,	
			t of		0		eccipts	itto.	Balance,	
At 5 per cent.	£ 748 748	::		:	ON		ts and t N per	p q	A	
Ater	${{{{{{{ }}_{11,748}}}\atop{11,748}}}$		I TC		RE		res oun oun	D O O		
2			s, iI		UTI		, Receipts	en.		
t.	8 8 9		ock.	:	QN		d. By Receipts- 2 Shares and 2 Count No 3 Loans, per A	Premium on ditto,		
Loan at 4 per cent.	£ 8. 7,765 10 7,765 10	::	St	-	TPE		00 K	4	6	
Loa	£ 7,765 7,765		ture,	189.	Ē	Total to 31st Dec., 1894.	s. 6	19	0	
	17.		ben	er,	ND	Total to 31st Dec 1894.	10.	94	12	
	::		De	mb	Y	T. 31	£ 03,701 29,159	132,694		
			l by tocl	)ece	PTS		s. d. £ s. 1 1 103,701 14 29,159 6	17		1
			and te S	it I	CEI	Amount expended during the Half-year	s. 6			
	::		ans otur	t 31	RE	Amount expended luring the Half-year	1 20			-
			Lo	S, a	ļ	An dur Hs	£ 166			
			d by oy D	Balance, being available borrowing powers, at 31:4 December, 1894,	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	0	. =	4	6	I
	. 4		nise ad 1	g po	N	Amount expended to 30th June, 1894.	s. d. 13 6	19	0	
	189	e.	e ra s al	win		Amount pended t 0th June 1894.	50 x	94	12	1
	894 er,	reas	to l oan	ITO		A 30t	£ s. 103,535 13 29,159 6	132,694 19		
	June, 1894, December, 1894,	Increase. Decrease.	sed y L	e bc				13		
	Jun Dec		ioris ed b	labl					ded ery,	
	Oth Ist		uth aise	ivai			Ded N.		fun	
	at 3. ut 3.		nt a	3 34			ope ock		t re Ch	
	Existing at 30th Do. at 31st		nou	bei	2		litu es c, l St		oun t of	
	istii Do		l Ar l Ar	100,	Dr.		venc Lin raffi king		Am	
	Ex		ota	alaı			To Expenditure- On Lines opened for Traffic, No. 5, Working Stock, No. 5,		Less Amount refunded by Court of Chancery,	
			HH	F			To O		L	
					7 5					-

132,848 19 8

132,682 18 7

132,848 19 8

-

132,682 18

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1894.

£ g. d.	47 3 6	TT OT R	9 9 BOT	166 1 1
	:	•••	• •	
	•••	:	•••	
	:	:		
	:	•••	•••	
	:	•••		
	:		Derry Station,	
	Vacuum Brake.	Cattle Pan Bridge End.	Wacon Weighbridge and Siding,	0

No. 6-RETURN OF WORKING STOCK.

ise.	Cattle Trucks.	20.20	::
Merchandise.	Goods Wagons, covered.	34	::
Merc	Goods Wagons.	73	::
	Comb'd Timber and Car Trucks.	55	::
	Horse Box.		: :
50	Втеак Уал.	20 20	::
Joaching.	First and Second Composite	04 04	::
Coi	Third Class.	13	::
	Second Class.	::	::
	First Class.	;:	::
.e.	Телдега.	::	::
Locomo tive.	Engines.	6	::
		. :	.: :
		Stock on 30th June, 1894, Do. 31st December, 1894,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
quent ars.	
In Subsequent Half-years.	
During the Half-year.	
Durir Half	

Shares and Loan Capital authorised or created but not ye	ital authori	sed or cre	ated but not	yet received	d,	:	:		£ 20,023	s. 19	d.
Less Balance of Capital A	al Account,	:	:	:	:	:	:	•	6,817 16	16	9
	Total,		:	:	:	•	:	:	. 13,206	2	10

-			-			-		-1
		d.	H		5		0.0	2
	led 94.	ໝໍ	cro 		1 14	11	55 12 0 2	0 12
CT.	Half-Year ended 31st Dec., 1894.	43	3.923		2.101 14	6,024 17	10	6,080 12
	f-Yea	d. 8 11 5	C 03 44		8 11 0			
	Hall 31st	8. 12 12 33	17 12 13		,453 17 349 14 298 2			
		$\pounds$ 224 516 2,752 95	3,588 212 121		$\begin{array}{c} \begin{array}{c} 1,453 & 17\\ & 349 & 14\\ & 298 & 2\\ \end{array}$			
		No. 4,198 13,298 122,352	$139,848 \\ \vdots \\ 212 \\ \vdots \\ 121 \\ 121 \\ \vdots \\ 121 \\ \vdots \\ 121 \\ \vdots \\ 121 \\ 121 \\ \vdots \\ 121 \\ $		:::	:	::	
			&c.,		:::	:	::	
	PTS.	::::	Total, arriages,		:::	:	::	
DUNT.	RECEIPTS	By Passengers- Ist Class, 2nd Class, and Class,	", Parcels, Horses, Carriages, &c.,		". Merchandise, ". Minerals, ". Live Stock	Total Traffic.	" Rents, " Transfer Fees	
Acce	ar c.,	0803 d.	1-1-23-44	10	10 18 8	4 67		6
E	Half-Year ended 31st Dec., 1893.	£ 8. 62 0 94 11 65 18 60 2	382 12 198 13 121 13	3,702 18	1,413 13 268 19 218 10	)1 4		5,660 7
VENL	Ha 31.	£ 562 594 2,465 60	3,382 198 121	3,70	1,41 26 21	1,901		5,6(
NO. 9-REVENUE ACCOUNT.	Half-Year ended 31st Dec., 1894.	£ 8. d. 1,006 12 7 1,683 7 7 1,46 15 9 1,413 6 1	444 16 8 97 14 0 3 16 0 25 9 5	• •	4,821 18 1	2,156 6 9	2,665 11 4 3,415 0 10	6,080 12 2
N	EXPENDITURE.	ays, Works, see Abstract A. r. jon Repairs, do. B.	General Charges, do. Law Charges, do. Compensation, Rates and Taxes,	" Tramway Charges,		Less Received for Working Letterkenny Kallway for Half-Year ending 31st Dec, 1894, being 67 per cent. of the Traffic Receipts,	". Balance carried to Net Revenue Account,	
		1	10 0 m m		-	6	10 m	6
Dr.	381F				- 1 (			
Dr.	Half-Yeur ended 31st Dec., 1893.	8. 7 2 11 17	430 12 47 2 114 15 16 12	••••	4,447 2	1,910 6	2,536 15 3,123 12	5.660 7

Cr. Halfyer	alist Dec., 1894.	By Balance from last Half-year's Account, $\dots$ 9,914 2 8, 4. $\dots$ 1salance from Revenue Account, No. 9, $\dots$ 3,415 0 10 $\dots$ 10 threest, $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ $\dots$		13,339 0 9	i.	Half-year ended 31st Dec., 1894.
COUNT.		<ul> <li>a. By Balance from</li> <li>b. Balance from</li> <li>c. Balance from</li> <li>d. Interest,</li> </ul>		2	No. 11-PROPOSED APPROPRIATION OF BALANCE.	
ENUE AC	31st Dec., 1893.	<i>£</i> 8. d 9,788 9 3,123 12 15 5		9 12,927 7	ROPRIATIC	
No. 10-NET REVENUE ACCOUNT. Half-year Half-year	31st Dec., 1894	£ 8. d. 449 0 3 353 0 0 4 19 3 53 15 0	890 14 6 9,500 0 0 2,948 6 3	13,339 0 9	POSED APP	
No. 10-			::		0. 11-PR01	
		d. B To Interest on Mortgages, 9. Interest on Banking Balances, General Interest Account, 10. ". Chief Rents,	To Amount carried to Reserve Fund, Balance,		N	
Dr. Half-year	31st Dec., 1893.	£ 8. d. 449 0 3 362 11 9 	890.15 0 12,036 12 7	12,927 7 7		Half-year ended 31st Dec., 1893.

	6 3. 7 6	16
endéd 31 st Dec., 1894.	$\begin{array}{c} \pounds & {}^{\rm s} & {}^{\rm s} \\ 2,948 & 6 & 6 & \\ 2,263 & 17 & \end{array}$	684 8
	:00	:
	£1,240 12 1,023 5	:
	::.	:
	::::	:
	:::	:
	:::	:
	Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares at 5 per cent. per annum,	Balance to next Half-year,
d,	66-7.	5 7
ended 31st Dec., 1893.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9,852 5

No. 12-ABSTRACTS.

4	MINNTENANCE OF WAY, WORKS. AG.	tro.		C F	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	WAGONS.	
A 10 M	Individual de			Half-Year ended Doc 31 1893.		Half-Year ended 31st Dec., 1894.	tr ended 2., 1894.
Dec. 31, 1893.	ear d 1893.	Half-Year ended 31st Dec., 1894.			To aveia a crea	£ 8, d.	£ 8. d.
£ 8 76 1	d. Sularies, Office Expenses, and General 1 0 Maintenance and Renewal of Fermanent	£ s. d. 76	s. d.	55 1 5 10 10 1	Milaries, Office Expenses, and General Buperintendence,	74 8 4 31 0 0	105 8 4
484 10 216 0	20	450 5 1 347 7 10 795	792 12 11		)ffice Expenses, and Gener endence,		
73 14	E Repairs of Roads, Bridges, Signals, a	73 10 11		84 5' 6 23 14 10	Wagea,	29 18 10 11 8 7	41 7 5
114	7 Repairs of Stations and Buildings,	-	7 18 8	123 11 10	Total,		146 15 9
	. Special Expenditure			D	TRAFFIC EXPENSES.		
964 7	Total, 31	1,000	1,006 12 7 I	Half-Year ended Dec. 31, 1893.			Half-Year ended Dec. 31, 1594.
р	LOCOMOTIVE POWER.			d. 11	tores,		£ 8. d. 1,022 11 3 104 19 3 27 5 6 53 0 4
Half-Year ended Dec. 31, 1893	eur od 1893.	Half-Year ended 31st Dec., 1894.	deđ 94.	16 3 5 10 0 0		1111	14 19 16
8	d.	£ 8. d.   £	s. d	1.337 17 5			1,413 6 1
95	2 7 Superintendence,	6	95 7 10	国	GENERAL CHARGES.		
244 13 557 8	Wages connected with the workin of Locomotive Engines, Coal and Coke,	253 6 2 680 16 4	I	Half-Year ended Dec. 31, 1893.			Half-Yeur ended Dec. 31, 1894.
41 19	9 1 Oil, Tallow, and other Stores, Renairs and Renewals-	54 4 8 968	7 2	£ 8. d. 75 0 0	Directors,		
255	12 10 Wages,	228 2 4 454 0 3 68	682 2 7	4 00 1-	Auditors and Public Accountants (IT any) Salaries of Secretary, General Manager, and Clerks, Office Expenses, do. do		* 10 00 a
	Special Expenditure		1	19 5 2 29 12 4 25 4 0			25 9 11 26 9 11 3 15 0
1.412	Loss Engine Hire	H,1	1,110 11 1 87 10 0 1,000 7 7	1 3	without an and the second with the second with		
	Ŋ	MA 12	Gaven	RATANCE	Creek		er,
	. I.T.					. 10	10
			Half-year ended 31st			enc	ended 31st

Half-year ended 31st Dec., 1894.	s. d.	16 6	471 16 5	8 10 0 0	5,258 10 5	13,842 1 9	
Ende Dec.,	સ	6,6	471	475	5,258	13,842	
	By Capital Account, Balance at debit thereof, as per	. Account No. 4,	", Cash at Bankers-Current Account, ", General Stores-Stock of Materials on hand,	938 19 11 ", Traffic Accounts due to the Company,			No. 14-MILEAGE STATEMENT.
Half-year ended 31st Dec., 1894.	£ s. d.	2,948 6 3	454 15 7	938 19 11		13,842 1 9	14-MILEAG
	To Net Revenue Account. Balance at credit thereof, as	per Account No. 10,	", Unpaid Dividends and Interest,	Sundry Outstanding Accounts,			No.

: : : ::: ::: Lines owned by Company, ... Lines Worked by the Company, ... Foreign Lines Worked over (Tramway),

MilesMiles Workedconstructed.by Engines.144144164.. Miles Miles authorised. 14<u>1</u> 16<u>4</u>

31 31

Total,

31

FREDK. DAWSON, Secretary of Company. JOSEPH COUKE, Chairman of Company.

56,592 Total. L:Derry and Lough Swilly Railway. S. Railway Co. 24,67I 31,921 Mixed Passengers and Goods Train 54,886 Total. Half-year ended 31st December, 1893. L:Derry and<br/>Lough SwillyLetterkenny Bailway<br/>worked by L. & L.<br/>B. Railway Co.23,80331,033

Half-year ended 31st December, 1894. No. 15-STATEMENT OF TRAIN MILEAGE.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS. Permanent Way Inspector.

23rd January, 1895.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

> THOMAS TURNER, Locomotive Superintendent.

23rd January, 1895.

### AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the halfyear ended 31st December, 1894, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, FRANCIS J. KENNEDY, AUDITORS.

7th February, 1895.

### MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

### REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

HALF-YEAR ENDED 31ST DECEMBER, 1894,

FOR

### SUBMITTED TO THE PROPRIETORS

TO BE

AT THE

Ninety-ninth Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin, On THURSDAY, 14th day of FEBRUARY, 1895, AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any tume, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING	•••		14th FEBRUARY.
DIVIDEND PAYABLE		***	1st MARCH.

### DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.
RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.
MAJOR H, C. CUSACK, J.P., Abbeville, St. Dolough's, Co. Dublin.
CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square, West, Monkstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath. CAPTAIN THOMAS JAMES, SMYTH, D.L., J.P., Ballynegall, Mullingar.

### AUDITORS:

GEORGE CREE, 40, Upper Mount Street, Dublin.

WILLIAM E. HOLMES 13, Idrone-terrace, Blackrock, Co. Dublin.

### ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	TRANSFE	R BOOKS	DIVIDENDS
	Close	Re-open	PAYABLE
Five per cent. Preference Four per cent. Preference Consolidated	Jan 24th	Feb. 15th	March 1st

NOTE.—Proprietors holding in their own right not less than  $\pounds 200$ of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

### MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

### NINETY-NINTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on THURSDAY, the 14th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 24th day of January, to THURSDAY, the 14th day of February, both days inclusive.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSFONE STATION, DUBLIN, 14th January, 1895.

### REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :---

		18	93		18	94		Incre	ease		Decrease
		to	s.	d.	£	s.	d.	to	s.	d.	6 s. d.
PASSENGERS		 92,814	12	9	94 572	19	3	1,758	6	6	
PARCELS, HORSE	s, &c.	 15,508	7	8	17,365	8	9	1,857	I	I	- 1
MAILS		 14,595	6	2	14 675	6	2	80	0	0	
MERCHANDIZE		 93,515	12	7	98,033	15	2	4,518	2	7	
LIVE STOCK		 48 943	1	7	54.290	16	I	5,347	14	6	
MINERALS		3,159	12	9	5,604	12	9	2,445	0	0	
		268,536	13	6	284.542	18	2	16,006	4	5	_

Showing an Increase of £16,006 4s. 8d.

leceipts from the Railway	£,284,542 18 2	
Royal Canal	2,116 15 5	
Rents	3,560 11 3	
ransfer Fees	112 0 0	
nterest on Government Stock	76 2 10	
Bankers and General Interest	487 1 0	
Baronial Guarantee	300 0 0	
		291,195 8 8
Expenditure on the Railway	£141,379 6 11	
,, Royal Canal	2,340 3 0	
,,		
	£143,719 9 11	
nterest on Debenture & Rentcharge	~ 10/1 / /	
Stocks, &c	55,990 8 3	
		199,709 18 2
	many strength in the state	£91,485 10 6
Surplus from last half-year		9,631 1 7
	£	101,116 12 1
Out of which the Directors recom-		
nend that the following Dividends		
be declared and payable on and		
fter 1st March		
At the rate of 5 per cent. per annum		
n the Five per cent. Preference		
stock, amounting to	£7,500 > 0	
And of 4 per cent. per annum on		
he Four per cent. Preference Stock,		the state of
mounting to	16,600 0 0	
And of 5 per cent. per annum on		
he Consolidated Stock of the Com-		. Internet in
any, amounting to	59,250 0 0	
Carried to Reserve Fund	5,000 0 0	

Carried to Reserve Fund  $\dots 5,000$  0 0And the Balance  $\pounds 12,766$  12, 1be carried to the credit of next half-year's accounts. the pression of a second

### DAY OF MEETING.

The Half-yearly meeting has been convened for Thursday, the 14th February, and the Accounts, made up to the 31st December last, are now placed in the hands of the Shareholders.

### HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rent charge Stocks and percentage proportion of Leased Lines, shows an available surplus of £101,116 128. 1d. The dividend on Preference Stocks amount to £24,100, leaving £77,016 128. 1d., out of which the Directors recommend that a dividend be paid at the rate of Five per cent, per annum on the Consolidated Stock of the Company, which will absorb £59,250, leaving a balance of £17,766 128. 1d.

Following the practice adopted by several other Companies your Directors consider the time and circumstances of the Company are opportune for founding a Reserve Fund, and with this object propose to apply a sum of  $\pounds 5,000$  for such purpose, carrying forward  $\pounds 12,766$  12s. 1d., to the credit of the next half year's accounts.

### PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

### NEW WESTERN EXTENSION LINES OF RAILWAY.

GALWAY AND CLIFDEN RAILWAY.—The portion of this Line between Galway and Oughterard, a distance of  $16\frac{1}{2}$  miles, was opened for Passenger and Goods Traffic on the 1st instant; and the remainder of the Extension is approaching completion. The Permanent Way is laid throughout to Clifden; the Stations are in an advanced state, and it is expected that by the 1st June next the whole of the necessary works will be finished and the entire railway open for public traffic.

The opening of this Line will complete the construction of the three Extension Railways undertaken by your Company by arrangement with the Government under the provisions of the Railways (Ireland) Act, 1890, viz.:—Ballina to Killala, Westport to Mallaranny, and Galway to Clifden. Particulars of the Expenditure incurred upon each of these Railways will be found in Statement No. 4 of the accounts.

### PORT OF GALWAY.

In accordance with the terms of a resolution which was adopted by the Proprietors at the General Meeting held in August last, your Directors have entrusted to Mr. Samuel Ussher Roberts, C.B., C.E., the preparation of a Report as to the best plan, in his opinion, for placing before the Government and the Public, the utilizing of the splendid advantages which the Port of Galway affords for being made a first-class Trans-Atlantic Packet Station. A copy of the Report of Mr. Roberts is forwarded herewith.

### BENEFIT SOCIETY AND PENSION FUND.

The extension of your System, and the consequent increase in the numbers of the Staff of all grades, render it desirable to obtain your authority to increase the present contribution to the Funds of the Benefit Society granted by the Shareholders in 1870, to  $\pounds 400$ a year; and further the Directors consider it desirable to be enabled to contribute out of the Funds of the Company towards establishing a Pension Fund for Engine-drivers and Firemen, out of which retiring allowances can be paid to those who may become incapacitated for work by age, illness, or infirmity.

### AUDITORS.

<sup>74</sup> Mr. George Cree, one of the Auditors, retires by rotation and offers himself for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than one o'clock on Tuesday, 12th February.

### RALPH S. CUSACK, Chairman.

BOARD ROOM, BROADSTONE STATION, DUBLIN, 30th Fanuary, 1895.

Report of the Chief Engineer in respect to the New Western Railways towards which Parliamentary Grants have been authorised.

WESTPORT TO MALLARANNY RAILWAY.—During the past halfyear the remaining section of this Railway has been completed and opened for public traffic.

GALWAY AND CLIFDEN RAILWAY.—The Government Inspector having passed this line as far as Oughterard, same has been opened for public traffic. The entire of the Permanent Way to Clifden has been laid throughout, all the earthworks completed, and the remaining station buildings are in a forward state.

> WM. PURCELL O'NEILL. Chief Engineer.

Engineer's Office, Broadstone Station, Dublin, 21st January, 1895. MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY Accounts for the Hall-year ended 31st December, 1894.

No. 1.--STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	IIZED	CAPITA	CAPITAL CREATED OR SANCTIONED	CTIONED	B	BALANCE	
Acts of Parliament	Stock and Shares	Loans d.	Total 6. s. d.	Stock and Shares	Loans 6. s. d.	Total & s. d.	Stock & Shares	Loans	Total &
	2		0 588 mm 0 0	2 TEC.000	828.000 0 0	2.588.000 0 0		-	I
20 M CO, Cap. 40	2,750,000	030,000 0 0	5,500,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	-	171.000 0 0	0 0 000.171	1	1	1
à.	100 000	0 0 000 v v	122.200 0 0	100.000	0 0 002.22	133,300 0 0	1	1	1
à	200° 200			200,000	100.000 0 0	400.000 0 0	1	1	1
id	300,000	and the R o	227 FIE 8 2		327.615 8 3	327,615 8 3	1	1	1
14 de de Viciona on	950 000	80 000 0 0	220.000 0 0	240.000	80,000 0 0	330,000 0 0	1	1	1
2.6		22.200 0 0	122.200 0 0	I00,000	33,300 0 0	133,300 0 0	1	1	1
i.	ann'nn	300 000 0 0	0 0 000.002	1	300,000 0 0	300,000 0 0	1	1	1
2. K. E. Vin and "K	hal all	276.220 0 0	882.210 0 0	606,980	276,339 0 0	883,319 0 0	1	1	1
La Vic con it	mátano	122.200 0 0	123.200 0 0	1	133,300 0 0	133,300 0 0	1	1	1
an thr	26.000	8.200 0 0	33,300 0 0	25,000	8,300 0 0	33,300 0 0	1		10 000
	10,000	16.666 0 0	66,666 0 0	1	1	1	50,000		000000
Certificate unde									
	1	20.145 11 9	30,145 11 9	1	30,145 II 9	30,145 II 9	-	1	
file fines after to more the	1 181.080	2.247.066 0 0	6.529,916 0 0	4,131,950	2,331,300 0 0	6,463,280 0 0	50,000	16,666	66,660

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

P	. d.	0
Unissued	λ s. d. 154,744 ο ο	154,744 0 0
		0
Received	λ         s.         d.         δ         s.         d.           300,000         0         0         300,000         0         0           300,000         0         0         300,000         0         0           830,000         0         0         830,000         0         0           333,000         0         0         339,000         0         0           33,370,000         0         0         3,370,000         0         0	3,952,236 0
		0
Created	ξ s 300,000 606,980 830,000 2,370,000	4,106,980 0
	1111	
DESCRIPTION		
DESC		
	PREFRENCE STOCK-Five per cent. RENTCHARCE STOCK-Four per cent. PREFRENCE STOCK-Four per cent. CONSOLIDATED STOCK	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Total raised by	Loans and by Debenture Stocks	£ s. d. 2,171.573 2 0 2,213,053 2 0	41,480 0 C	2,331,300 0 0 2,213,053 0 0	118,247 0 0	CR.	Total	& s. d.	3,952,236 0 0 2,213,053 0 0	4	258,810 18 11	124,800 19 8	44,000 0 0	427,611 18 7	26,649 I 9	6,698,555 4 6
-		N N	1	er er	:			2	3,9	6,2	0	1		4		6,6
	Total Debenture Stock	2,171,573 2,213,053	41,480	::	:								:	3	:	
RAISED BY ISSUE OF DEBENTURE STOCK	At 4§ per Cent.	201.700 201.700 201.700	11	int No. 1		ACCOUNT.			count No. 2 ount No. 3		Account		•••			
RAISED BY ISSUE OF	At 4 <sup>‡</sup> per Cent.	769, 339	11	to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	er, 1894	E ON CAPITAL		By Receipts-	Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock issued		Parliamentary Grant on Account	Parliamentary Grant on Account	Parliamentary Grant	BALANCE		
	At 4 per Cent.	£ 1,200,534 1,242,014	41,480	t of Capital	Balance, being available Borrowing Powers at 31st December, 1894	EXPENDITURE		d. By R	0 10	-10		Par		-	- ]	9
		::	::	ks in respect	Powers at		Total	& s.	5,407,206 3 713,567 1	6,120,773 4		331,445 I	67,727 1		577,782 0	6,698,555 4
		: :	::	ure Stoc	rrowing	AND	nt led lf-year , 1894	s. d.	10	15 5	0			1	+ 5	6 0
			11	by Debent	vailable Bc	RECEIPTS	Amount Expended during Half-year 31st Dec., 1894	8	3.050 15	3,050 1	0.01	7.392 16	1		55,800	58,917
			::	ns and luture Sto	being a		unt ded e, 1894	s. d.	т 7 т 5	9 0		0 8	I 2	+	6 +1	3 9
		::	::	ed by Loa by Deber	Balance,	No. 4.	Amount Expended 30th June, 1894	Y	5,404,155 713,567	6,117,722		171,257	67,727		521,915	6,639,638
		Existing at 30th June, 1894 Existing at 31st December, 1894	Increase Decrease	Total amount authorized to be raised by Loans and by Debenture Total amount raised by Loans and by Debenture Stock as above		DR.		To Expenditure-	On Lines open for Traffic-(No. 5) 5 Working Stock		Lines in course of construction-	Westport and Mallaranuy	Ballina and Killala			

No. 5 .- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31sT DECEMBER, 1894.

& s. d.	329 8 6	652 8 9	124 8 5	f,075 12 4	377 16 9	491 0 8	3,050 15 5
	:	:	:	:	:	:	
		:	:	:	:	2	
	:		÷	•	:		
		:			:	:	
	•••	:	1	:			
	:		:	:			
	:		:	::	:	:	
		Iron (moiety)		e Stations	:		
	:	eu of Cast 1	:	nd Ballymoe			
	:	t Iron, li	ch	tymon, an	:	***	
LINES OPEN FOR TRAFFIC-	Lands	Renewal of Bridges by Steel or Wrought Iron, lieu of Cast Iron (moiety)	New Station at Ballyvarry-Mayo Branc	Extension of Platforms at Mullingar, Att	Improvements at Sundry Stations	Parliamentary Costs and Stamp Duty	

# No. 6.--RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31sr DECEMBER, 1894.

	Total	2,510	11
	Brake Vans	55	11
SALS	Travelling Cranes	10 10	11
INER	Coal Wagons	00	1.
N QN	Ballast Wagons	102	11
SE A	Powder Vans	10 10	11
IUNA	Boiler Trucks	44	11
MERCHANDISE AND MINERALS	Timber Trucks	40.00	11
MI	Cattle Trucks	505	11
	Wagons Wagons	1481 1461	11
	Open Box Goods Wayons	201	11
	LATOT	382 382	1
	Post Office Sorting	44	11
	Luggage Vans	57	+ 1
5	sus V dai T	24	+ 1
	Cattle Boxes	31 31	11
COACHING	Horse Boxes	38	11
CON	Carriage Trucks	24	11
	State Carriage		11
	Composite Carriages	30 00 33 73	11
	Third Class Carriages	93	11
	Second Class Carriages	21 Ci Ci	LL
	First Class Carriages	522	11
1,0CO-	renders.	97	
1.00	Engines	117	111
			::
		::	::
		894	
		Stock on 30th June, 1894	Increase during Half-year Decrease "
		Stock o	Increas

## No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	lotat	\$5700 \$50 \$6,800 \$42 \$3,400 \$7,992
PENDITURE	In subsequent Half-years	cotricegy
FURTHER EXPENDITURE	During the Half-year ending 30th June, 1895	6700 250 26.300 34.2 27.59.2
		11.11
		: 1 : 1 : 1
		Lines open for Traffic- New Works at Stundry Stations Heating Apparatus for Workshop Working Stock- to Engines and Tenders 6 Sets Vacuum Brake Gear 200 Goods and Cattle Waggons

# No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	154,744 0 0	247 0 0	657 0 0	6 1 619
		118	335	26
ł	:			
:	:	:		:
:	:	:		:
:		:		:
:		:		:
:		:		:
int No. 1	***	100		nt No. 4
per Accou	•••			Less per Account No.
Share and Loan Capital authorised, but not created or sanctioned, as per Account No. 1	Share Capital created, but not yet issued as per Account No. 2	Loan Capital created, but not yet received, as per Account No. 3		Tess F

313,007 18 3

:

.80	No. 10	NO. 10 NEI KEVENUE ACCOUNT.	VENUE ALL	UUNT.		CIK.
Half-year ended 31st Dec., 1893'		Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893			falf-year ended 31st Dec., 1894
& s. d.		k s. d.	k s. d.			& s. d.
44,535 6 5	To Interest on Debenture Stock	45,726 19 7	7,049 6 3	By Balance broug	By Balance brought from last Half-year's Accounts	s 9,631 I
4 11 tto'6	" Interest on Rent-charge Stock	5,014 14 4	141,033 9 2	., Balance Revel	Balance Revenue Account, No 9	146 612 14 11
607 12 0	" Loughrea and Attymon Railway-	602 17 5	e1	», Interest on 24		76 2 10
470 12 0	., Ballinrobe and Claremorris Railway- Percentage of receipts	615 16 11	474 II 7 300 0 0	", Bankers and Genera ", Baronial Guarantee	d Interest Account	487 1
54,658 4 9 94,275 5 1	Balance available for Dividend	55,990 8 3 101,116 12 1				<u></u>
148,933 9 10		157,107 0 4	148,933 9 10			157,107 0
	No. 11PROPOSED APPROPRIATION OF BALANCE.	OSED APPR	OPRIATION	OF BALANC	E.	-
Half-year ended 31st Dee., 1893						Half-year ended 31st Dec., 1894
& s. d. 94,275 5 1	Balance available for Dividend, as per No. 10			:	:	6 8 9. d.
7,500 0 0	Dividend on 5 per Cent Preference Stock	***	£300,000		:	1
16,600 0 0	», 4 per Cent , »,		830,000	:		
59,250 0 0	", Ordinary Stock (being at the rate of	2	per cent per annum) 2,370,000	:	• • • • • •	59,250 0
	Reserve Fund	:				5 000 0

1 MON										Half-year ended	nded
3131 10001 1093										31st Dec., 1894	1894
& s. d.										& s. d.	p.
94,275 5 1	Balance available for Dividend, as per No. 10				:	;			:	101,116 12 I	2 1
7,500 0 0	Dividend on 5 per Cent Preference Stock	:	:	£300,000		:	:		:	7,500 0 0	0
16,600 0 0	", 4 per Cent , ",	:	:	830,000			E		:	16,600 0	0
59,250 0 0	". Ordinary Stock (being at the rate of 5 per cent per annum) 2,370,000	5 per	cent per annum)	2,370,000			:	:	:	59,250	0
	Reserve Fund	;	•••	:			:		3	5 000 0	0
83,350 0 0										88,330 0	0
5 1				Balance to next Half-year	next Half-	year	***	:	:	12,766 12 1	-

No. 12.-ABSTRACTS.

A.	MAINTENANCE OF WAY, WORKS, &C.		.:	REFAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 3rst Dec., 1893		Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1894
IO S.	nses, and General Sup RENEWAL OF PERMA	1,615 9 6 14,610 8 1	6 s. d. 2,948 rd 8 2,328 r6 9	CARRIAGES- Salaries, Office Expenses, & General Superintendence Wages- Material	ξ s. d. 231 2 4 2,771 7 9 2,243 12 11
per	Materials (less old materials sold)	12	291 I II 1,756 3 2	Wagons Salaries, Office Expenses, & General Superintendence Mages	304 2 10 1.787 14 4
	DADS, BRIDGES SIGNALS AND WORKS	12	-	ls	
3 00	Materials	13	11,022 14 5		11,300 16 11
1,354 9 I 1,044 16 8	REPAIRS OF STATIONS AND BUILDINGS	2,1CI 6 4 1.817 4 10	D.	TRAFFIC EXPENSES.	
7,558 14 5	Mirks Maintained-	8,138 16 6	Half-year ended 31st Dec., 1893		Half-year ended 31.1. Dec., 1894
	Double 161 Single 319 <sup>‡</sup> TorAL 480 <sup>‡</sup>		6 5 d.		31,533 3 1 3,584 5 0
26,558 1 6		30,401 6 8	P 00 1	: :	01
B.	LOCOMUTIVE POWER.		18 8 7 8		-
Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1894	ŝ		40,832 18 6
& s. d. 614 14 1	Salaries, Office Expenses, and General Superintendence	£ s. d. 673 0 0	E.	GRNERAL CHARGES.	
II	Ru		Half-year ended 31st Dec., 1893		Half-year ended 31st Dec., 1894
12,958 5 11 741 2 9 1,332 7 3	Coal and Coke Water	14,710 19 7 709 10 7 1,729 7 2	00	Directors	.00
26,729 I 6	RI	29,666 17 1	15	Saluares of Secretary, Manager, Accountant and Clerks Office Expenses	1,690 0 0 72 0 0 376 11 C
7,414 2 I 5,099 14 4	Wages Materials	7,870 13 0 4,623 0 5	1,663 5 1 829 11 8	ixpenses ixpenses	13
12.513 16 5		12,493 13 5	9		
39,342 17 18		42,160 10 6	6,427 0 2		6,787 11 7

6 s. d. 101,116 12 1 9,213 17 5 24,383 10 5	ce at Debit thereof, as per Account No. 4	
No. 10	se at Debit thereof, as per Account No. 4	& s. d
cruing, and provided for 3		26,649 I 9
24,383 10 5	it Account, and Cash on hand	28,952 0 3
0 10 10 202 0	sre.t	43 000 0 0
- 6- C/CiC	", Cash invested in Government Securities	5,538 9 0
"Sundry Outstanding Accounts 19,775 5 6 "General StoresStock of Materials on hand	of Materials on hand	29 228 9 7
", Amounts due by other Companies	Companies	1,361 4 I
" Amount due by Post Office	ffice	7.337 13 1
" Sundry Outstanding Accounts	counts	15,998 7 6
158.065 5 3		158,065 5 3

684,453 485,885 1,170,339 : : Passenger Trains ... Goods and Mineral Trains Half-year ended 3tst Dec., 1893 676,690 455,848 1,132,538 459<del>4</del> 21<u>5</u> 480<del>4</del> 48 46 4594 214 4803 ... 528# Lines owned by the Company 5074 Do. leased or rented ... 21§

TOTAL

4594 215 4904

RALPH S. CUSACK, Chairman of Company.

THOMAS BENNETT, Accountant of Company.

Miles Miles Miles Miles Miles Miles authorized constructed or to be Engines

Half-year ended 31st Dec., 1894

No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1894

No. 14.-MILEAGE STATEMENT.

RESPECTING THE PERMANENT WAY, &C. CERTIFICATE

Stations, Buildings, Canal and other Works, have, Chief Engineer. I hereby certify that the whole of the Company's Permanent Way, St during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL,

Dated 21st Janu 117, 1895

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer.

Dated 21st January, 1895.!

AUDITORS' CERTIFICATE

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 31st December, 1894, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company ; and we further certify that the Dividend at the rate of Five Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

DUBLIN, 29th January, 1895.

VVM. E. HOLMES.

DIRECTORS' REPORT

STATEMENT OF THE ACCOUNTS

OF THE

AND

Bathkeale & Rewqastle Junqtion Railway Company,

SIX MONTHS ENDING 31st DECEMBER, 1894,

FOR THE

TO BE SUBMITTED TO THE SHAREHOLDERS

HALF-YEARLY GENERAL MEETING,

AT THE

No. 11, VICTORIA STREET, WESTMINSTER, S.W.

TO BE HELD AT

WEDNESDAY, 27th FEBRUARY, 1895,

ON

AT 2 O'CLOCK P.M.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- CHARLES EDWARD CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.

JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.

EDMUND COOKE, Listowel, Co. Kerry, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

LONDON: PEINTED BY GILBEET AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLEBKENWELL, E.C.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 27th February, 1895, at 2 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the Election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 18th instant, until after the Meeting.

Dated this 12th February, 1895.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1894.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3393 17s. 0d., which, as compared with £3054 17s. 1d., the gross receipts in the corresponding period of last year, show an increase of £338 19s. 11d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors who retire by rotation are Mr. Hewson and Mr. Curling, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. R. Tidey, the retiring Auditor, being eligible, offers himself for re-election.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 16th February, 1895.

### Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years ending	Receipts.	Half-years ending	Receipts.
	£ 8. d.		£ o. d.
30th June, 1867	1024 7 11	31st December, 1867	1006 1 6
,, ,, 1868	991 0 11	,, ,, 1868	1134 18 0
,, ,, 1869	1170 0 8	,, ,, 1869	1288 12 2
,, ,, 1870	1325 19 8	,, ,, 1870	1435 6 10
,, ,, 1871	1327 15 1	,, ,, 1871	1618 8 1
,, ,, 1872	1523 3 7	,, ,, 1872	1758 18 4
,, ,, 1873	1738 11 4	,, ,, 1873	2025 15 0
,, ,, 1874	1748 0 8	" " 1874	1912 15 1
,, ,, 1875	1694 8 1	" " 1875	1994 17 0
,, ,, 1876	1830 16 8	,, ,, 1876	2190 15 3
,, ,, 1877	1935 6 11	,, ,, 1877	2245 15 6
,, ,, 1878	1895 9 1	,, ,, 1878	2234 10 11
,, ,, 1879	2586 8 7	,, ,, 1879	2023 16 2
" " 1880	1865 14 5	" " 1880	1970 0 6
,, ,, 1881	2536 3 10	" " 1881	3397 16 7
" " 1882	3158 5 5	" " 1882	3132 16 3
,, ,, 1883	3121 0 1	" " 1883	3500 16 9
,, ,, 1884	3053 13 11	" " 1884	3329 5 3
" " 1885	. 2710 10 9	,, ,, 1885	3298 3 2
,, ,, 1886	2670 19 3	,, ,, 1886	3314 12 11
,, ,, 1887	2765 15 7	,, ,, 1887	3381 18 11
,, ,, 1888	2685 0 0	,, ,, 1888	3332 18 6
,, ,, 1889	3057 19 5	,, ,, 1889	3440 14 1
,, ,, 1890	3199 0 11	,, ,, 1890	3626 3 7
,, ,, 1891	3156 1 10	" " 1891	3321 14 0
1892	2775 10 11	,, ,, 1892	3118 11 8
1803	2960 14 10	,, ,, 1893	3054 17 1
1804	2968 9 3	,, ,, 1894	3393 17 0
»» »» 105±	109219	18-115-125-11	
	14		
	1.5.11.23		
	614 621		

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

Balance. Loans. Etock and Shares. 1 1 £ 66,600 31,870 Total. 34,730 61,400 10,050 15,000 Statement of Capital authorized and created by the Company Capital created or san Stock and Loans. £ 16,600 - 18,600 15,000 61,400 HALF-YEAR ENDING 31sT DECEMBER, 1894. 1 £ 000 31,870 18,130 10,050 1 Total. £ 66,600 31,870 34,730 10,050 15,000 61,400 rized. Loans. £ 16,600 - 16,600 15,000 61,400 Capital auth 1 Stock and Shares. £ 50,000 31,870 18,130 10,050 1 1 27 & 28 Vic. cap. 236, July 25th, 1894. £20,000 of Original Shares cancelled under this Act, and Freference Shares cancelled under this Act, and Freference of Diares authorized to be issued in iner there-of of Lats Freference Shares cancelled under 29,060
 30 & 31 Vic. cap. 191, 12th August, 1897– This Act also authorized the conversion of the unsued of sales and the proversion of the freence Shares and 69,960 of unisated the conversion of the Original Shares and 69,960 of unisated Preference Shares and 69,960 of unisated Preference Shares and 69,960 of unisated Preference Shares and 69,960 of unisated Preference Shares and 69,960 of unisated Preference Shares and 29,960 of unisated Preference Shares and 29,060 of unisated Preference Shares and 29,960 of unisated Preference Shares and 29,960 of unisated Preference Shares and 29,960 of unisated Preference Shares and 29,060 of unisated Preference Shares and 29,070 Preference Shares and 20,070 Preference Shares and 20,070 Preference Preference Shares and 20,070 Preference Shares and 20,070 Preference Shares and 20,070 Preference Preference Shares and 20,070 Preference Shares and 20,070 Preference Preference Shares and 20,070 Preference Shares and 20,070 Preference Shares and 20,070 Preference Preference Shares and 20,070 Preference Preference Shares and 20,070 Preference Prefere Acts of Parliament. [No. 1.]

Total.

48 |

48 |

11

1 1

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Calls in arrear, &c. Amount uncalled. Amount unissued. Statement of Share Capital created, showing the proportion received. 1,616 5 0 1,616 5 0 Amount received. 10,050 0 0 26,563 15 0 £ 8. d. 16,513 15 0  $\frac{30,000}{11,870} = \frac{20,000}{18,130}$ Amount created. 10,050 28,180 47 \* Description Total ..... [No. 2.]

T

-	TOTAL BAISED BY LOANS AND	TURE STOCK.	£ 93,000 93,000	11	. £93,000 . 93,000 . nil.		TOTAL.	<ul> <li>2</li> <li>4</li> <li>16,513</li> <li>15</li> <li>0</li> <li>10,050</li> <li>0</li> <li>116,600</li> <li>0</li> <li>0</li> <li>115,000</li> <li>0</li> <li>0</li> <li>0</li> <li>115,000</li> <li>0</li> </ul>
	RAISED BY ISSUE OF POSTPONED DEBESTURE STOCE.	Total Postponed Debenture Stock.	£ 61,400 61,400				Amount received Amount received to June 30th, 1894. Dec. 3lst, 1894.	4 4
	RAISED I POSTFOREI ST	At 5 per cent.	£ 61,400 61,400	11	ent No. 1	Cr.	June 30th, 1894.	£ 4. 16,513 15 0 10,050 0 0 18,600 0 0 15,000 0 0 61,400 0 0
	RAISED BY ISSUE OF PERFETUAL DERENTUER STOCK.	Total Perpetual Debenture Stock.	£ 15,000 15,000	11	ed, as per statem	Account.	J.	count No. 2 . Account No. 2 . Stock, per Stock, per
Capital raised by Loans.	RAISED B. PEEFETUAL STO	At 44 and 5 per cent.	£ 15,000 15,000	11	to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. Loans and by Debenture Stock as above. available Borrowing Powers at 31st December, 1894	Receipts and Expenditure on Capital Account.		BY RECEIPTS- Ordinary Shares, per Account No. 2 Preference Shares, per Account No. Prens, per Account No. 3 Perpenal Debenture Stock, pe Account No. 3 Postponed Debenture Stock, pe
apital rais	Годиз.	Total Loans.	£ 16,600 16,600	11	ock, in respec	Expenditu		d. BT RECERT A Ordinary S Preference Loans, per Perpetual Account J
C	RAISED BY LOANS.	At 5 per cent.	£ 16,600 18,600		Debenture Sto t as above. t 31st Decemb	ceipts and	TOTAL.	£ *. 122,118 10 3,667 12
		At	···		to be raised by Loans and by Debenture Stock, in re Loans and by Debenture Stock as above. , available Borrowing Powers at 31st December, 1894		Amountexpended during Half-year, Dec. 31st., 1894.	8     
			e, 1894	8.96	prized to be raised of by Loans and b being available Bo	Dr.	Amount expended Amountexpended to to June 30th, 1894. Dec. 31st., 1894.	22,118 10 4 3,667 12 11
[No. 3.]			Existing at 30th June, 1894 Ditto at 31st December, 1894	Increase	Total amount authorized by Total amount raised by Balance, being	[No. 4.]		To RIFFINITURE- On Line, AC Acts of Parliament

111

£119,563 15 0 6.222 8 3 £125,786 3 \$

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Balance

£125,786 3 3

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£125,786 3 3

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4

121,180

93,000

28,180

121,180

93,000

28,180

			MERCHANDISE AND MINERAL.	Goods Waggons covered.	nd Limerick		E,	TOTAL.	& s. d. nil.						No. Amount. 2 * d. 1028 64 18 1 34283 909 13 7 73 54 3 8 54 3 8	1			1 2019 13	£3393 17 0
894.			MERCHAN	Goods Waggons.	The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement,		FURTHER EXPENDITURE.	In subsequent Half-yours,	s. d. nil.	per No. 7.			Cr.	its.		•			474 12	_
mber 31st, 1				Third Class, Break Van.	ny is provided by mpany, by Agre	ount.	FURTHER	1.		enditure, as				Receipts.	y Passengers' Special Trains First Class Second Class Third Class Military Periodicul Tickets Bercess Fares, &c.	•			•••	
ending Dece	ccount No. 4.	ock.	COACHING.	Second Thir	sk of this Compar Railway Co	Estimate of further Expenditure on Capital Account.		During the Half-year ending June 30th, 1895.	& s. d. nil.	to meet further Expenditure,					д	,, Bundries	- /	., Parcels, &c ., Rzcess Luggage ., Mails	", Live Stock	
r Half-year	Expenditure for Half-year, as per Account No. Nil.	Return of Working Stock.		First Class.	he Working Stoc	penditure on				ole to meet :	Nos. 2, 3 & 4.]		Revenue Account.		5 - C	15 10 5		4 00 1 20	465 19 4	£3054 17 1
penditure, fo	penditure for Ha	· Return of	LOCOMOTIVE.	Engines.	T	f further Ex1			•	Assets available	[See Nos.		Revent		<ul> <li>2. d.</li> <li>3. f.</li> <li>3. d.</li> <li>1527</li> <li>4. 8</li> <li>216</li> <li>13</li> <li>10</li> <li>10&lt;</li></ul>					£3393 17 0
Details of Capital Expenditure, for Half-year ending December 31st, 1894.	LINE OPEN FOR TRAFFIC: EX					Estimate o			Line open for Trappio:	Capital Powers and other			Dr.	Expenditure.	To Working Expenses and Haulage paid Water- ford and Linerche Railway Company foneral Charge (see Abstract E.) , Income Tax.	,, Balance carried to Net Revenue Account,				
[No. 5.]	LINE OPE	[No. 6.]				[No. 7.]		-	LINE OPEN	[No. 8.]			No. 9.]	P	alf-year ended bc.31st, 1393. £ s. d. 1374 13 8 215 6 6 70 5 7	8				£3054 17 1

Cr.	<i>£ i. d.</i> ount, No. 9		· · · · · · No Balance available.		Repair and Renewals of Carriages and Waggons.	gos and Materials gos and Materials as a d. as  General Charges.	£ a. d.         Directors       5 b 0         Auditors       5 b 0         Auditors       5 b 0         Salaries of Secretary and Ragineer, and Secretary       5 b 0         Rent, &c. of Inspector's       20 17 0         Rent, act of Inspector's       20 17 0         Railway Olearing House       20 15 1         Railway Olearing House       20 14 3         Frincing       3 12 0	
	By Balance Rovenue Account, No. 9 ., Interest on Temporary Deposit ., Balance (see No. 13) .	le for Dividend.			Repair and Renev	Wagos and Matorials	E	Alf-year alf-year as 31st, 1803. 1803. 1803. 55 15 0 55 10 0 55 11 6 56 11 6 4 12 0 4 12 0
nue Account.	Half-year ended Dec. 31st, 1893. $\pounds$ 4. i, 375 1 4 5 7 9 21,152 6 8 221,152 6 9 222,532 15 9	Balance available		ABSTRACTS.	C. I	Half-Year endod Dec. 31st, 1363.	Traffic Expenses.	Ralaries and Wages, &c
Net Revenue	21,996 4, 6 21,996 10 401 3 356 19 1 1,453 16 224,236 9	Appropriation of	unt No. 10	ABST	.c.	erick erick ang:		ear Balaries and W as, Prel, Lightin General Stor Clothing Stat Prinning, Stat Discellanceus Damage to G Rebate on Goo Rebate on Goo
	To Balance from last Half-year	Proposed Ap	Balance as available for Dividend, as per Account No. 10		Maintenance of Way, Works, &c.	Maintenance and Renewal of Permanent Way- with Wre. d. Wages. Wages. Repairs of Bisliges Repairs of Stations, &c. by estimetrick Miles maintained- for by estimetrick Miles maintained- Torid and and Single Total	er. D.	L. Balaries k. Balaries Ranges Hire of Rolling Stock Hire of Rolling Stock Oil, Tallow, and other Stores Repairs and Rangen B Stores Repairs and Rangen B Stores Repairs and Rangen B Stores Repairs and Rangen B Repairs and Rangen
Dr.			Balance as available		Maintenance	Maintenance and Rei Wages	Locomotive Power	ur Salaries u. Rannies Ranning Expenses- Wages Hire of Rolling Stock Wages Hire of Rolling Stock Old and Obies Stores Repairs and Romeyang Struttertick Stores Repairs and Romeyang Struttertick Repairs and Romeyang
[No. 10.]	Half-year ended Dec. 31st, 1893. 20,282 a. d. 402 17 11 358 9 7 1430 4 7 £22,532 15 9	[No. 11.]		[No. 12.]	A.	Half.year ender Dec. 31st, 1893.	B,	Half-year ended Dec. 31st, Ru 1893.

	22,685 8 0 22,685 8 0 22,685 8 0 22,685 8 0		Miles Worked by Engines.	10 wil	.10		mber 316¢, 1894.		, Chairman.
4	pany of, as per Account bit thereof, as per		Miles Constructing, or to be Constructed.	596 296	nil		Half-year ended December 3144, 1894.	10,308 4,526 14,834	EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.
Cr.	neriok Railway Com alance at Debit there nint, Balance at Dei		Miles Constructed.	10 nil	10			Total .	EDWARD WILLIAM O'I HENRY HOLMES, Secretary.
e Sheet.	By Cash at Bankers , Waterford and Limerick Railway Company , Capital Account, Balance at Deblit thereof, as per Account , No. A No. A Net Revenue Account, Balance at Deblit thereof, as per Account No. 10	ement.	Miles Authorized.	10 nil	10	in Mileage.		•••	
General Balance Sheet.	20,738 13 2 30,738 17 7 7 1 02,738 10 9	Mileage Statement.		· · · · · · ·		Statement of Train Mileage.		Trains	-
Dr.		1		owned by Company.	1			Passenger and Mixed Trains Goods and Mineral Trains	
[No. 13.]	To Outstanding Accounts	[No, 14,]		Line owned 1 Line Rented		[No. 15.]	Half-year ended December 31st, 1893.	10,400 4,072 14,532	

## AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1894, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

15th February, 1895.

10, LINCOLN'S INN FIRLDS. ROBERT TIDEY, JNO. S. CHAPPELOW, F.C.A., } Auditors.

Sligo, Leitrim, and Northern Counties Railway Company.

### STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1894.

PREPARED BY

### THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT. 1868. Sligo, Leitrim, & Northern Counties Railway Co.

### ORDINARY GENERAL MEETING, FEBRUARY, 1895.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on THURSDAY, the 28th FEBRUARY, 1895, at 12 O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

### RICHARD EARLS DAVIS, Manager and Receiver.

LURGANBOY, MANORHAMILTON, 15th February, 1895.

	CAP	CAPITAL AUTHORIZED	KD	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCR	
Acts of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and shares	Loans	Total
88th and 89th Vic., Cap. 197, 1875 43rd and 44th Vic., Cap. 25	£ 200,000 40,000	£ 100,000 20,000	£ 300,000 60,000	200,000	£ 100,000 	2 800,000	40,0 0	20,000	2000.00
	240,000	120,000	360,000	200,000	100,000	300,000	40,000	20,000	60°°00

COUNTIES RAILWAY COMPANY.-STATEMENT OF ACCOUNTS, 31st DECEMBER, 1894.

SLIGO, LEITRIM, AND NORTHERN

DESC	NOITTIN						Created	Received	Caus in Afrear Announce	
							g	£	Ŧ	49
A. or Preferred Capital B. and C., Guaranteed Capital Ordinary Capital		:::	:::	:::	: : :	:::	50.000 50.000 100,000	50,000 : 0,000 100,000	111	111
			Total	:	:	:	200,000	200,000		

			RAISED BY LOANS	RAISED BT DRBENTURE STOCK	TOTAL RAISED BY
			At 5 per Cent.	At per Cent.	LOANS AND BY DEBENTURS STOCK
Existing at \$0th June, 1894 Existing at 31st Dec., 1894	11	1:	£ 99,575 99,575	ca	£ 99,575 99,575
::	::	::	11		11
ed to be ra	A mount authorized to be raised by Loans and Debent respect of Capital created, as per Statement No. 1	ans and ient No	ure Stock	in	120,000
Loans an	Total Amount raised by Loans and Debenture Stock as above	e Stuck		•••••••••••••••••••••••••••••••••••••••	99,575
ilable Bori	wowing Pow	ers at 5	Balance, being available Borrowing Powers at 31st Dcc., 1894		\$20.425

NO. F.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

ON CAPITAL ACCOUNT. No. 4.--RECEIPTS AND EXPENDITURE

[]r.

nt	t) U	0	010	2.
non	*	0	= 1-	
Total Amount Received	2 8 3 U	99,575 0 0	299,575 0 0 46,881 7 7	5 7 021 ALSO
		: :	:	
		: :	:	
		: :		
		::	:	
		÷	:	
Receipts	0		nce	
Ite	By Receipts- Silare Stock per Account No 9	Louns, per Account No. 3	Balance	
	d.			1
al	. r.			2
Total	621			65
	£ 5 346,459			£316.459 7 7
Amount Expended to Expended to 30th June, 1894 during Hulf-year	d.			
oun ded roc.,	oi			
Amount Expended to 81st Dec., 1894 turing Half-yea	43			
4 du	d.			
Amount Expended to 0th June, 1894	-1 is			
non nde une,	59			
An xpei	£ 311,459			
301	00			
	1 110			
	5 ucti			
-	e No			
turc	fcol			
ibus	T. T.			
Expenditure	en fo			
	ope in			
	ines			
	On Lines open for Traffic No 5 On Lines in course of construction }			

1894. DECEMBER, 31sr FOR HALF-YEAR ENDING -DETAILS OF CAPITAL EXPENDITURE 5. No.

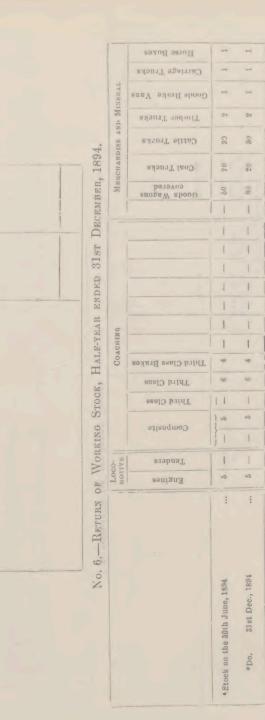
4

d.

30 4

...

Lines open for Traffic



\* This Stock is held under a hiving agreement.

en Chi	During the half-year ending 30th June, 1895 £	In subsequent		
	વ	10000 L 10000	Total	
441 441 441 441	Uncertain	<i>£</i> Uncertain	ल ।	
	-4			
Total Estimated further Expenditure of Capital	1		1	

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

9	
60,000 20,425	
	1. 1. 1.
:::	
:::	
Share and Loan Capital authorized but not yet created, as per Account No. 1 Share Capital created but not yet issued, as per Account No. 2 Loan Capital created but not yet received, as per Account No. 3	

	1								 
		d.	70 C 00	1			10000		
	ed		1 7 80				1801108		61
	end	4	181 525 ,003				890 13 198 0 4,101 12 1,273 16 84 18		9,748 19
Cr.	ear		181 525 3,003				1,2,1		9,7
0	Half-year ended 1st Dec, 1804	1		-					
	Hall		790 985 228					1	
		N0.	790 3,985 59.228					1	
	-							:	
	Ľ								
								:	
			:::						
		0					Parcels, florses, Carrlages, &c. Mails Merchandise Live Stock	nt	
	24012720	4 4	00 70 00				6.0	Balance to No. 10 Account	
	1.3,	1 La l	First Cless Second Class Third Class				lag.	Ac	
	130	2	d Cl				arr	10	
	1	-	irst eco				3°C	No.	
		1	100				se se	to	
		Pre					Parcels, florse Mails Merchandlse Live Stock Miscellaneous	nce	
		Pug					els, s Sto ella	ala	
LN		RRG	5				Parcel Mails Merch Live S Miscel	A	
DO		Rv Passengera					", Parcels, IIo ", Mails ", Merchandis ", Live Stock ", Miscellaneo		
CC	-			I					00
A	Huff-year ended	d.	207 18 3 524 12 10 2,878 16 0				and the second second	1	64
GE	Br e	°°	18 18				p=4	b	
INI	l-ye		207 18 524 12 2,878 16	1			350 350 3,259 1,204 1,204		3,645
A	Hult 31	-	67				- 00		00
No. 9REVENUE ACCOUNT.	Half Year ended Hulf-year ended 31st Dec. 1894 31st Dec, 1893	1	~~~		1	-			00
	end 189	d.	10 13	-	9	6 1			19
6	ear Dec.	8.	2 11	11	1	I			00
o	alf Year ende	42	1,541 2,136	2,233	7,567	2,181 11			£9,748 19
Z	Hall		1 61		10				14
	1		: : :			:			
			y, seeAbstract A.	E.D.		:			
			rac rac	ELE		•			
			bst bst	do.					
			eeA eeA			nt			
		EXPENDITURE	- 36 . 36			Balance to No. 10 Account			
		LLC	sy, sire			Acc			
		QN	Willon	2		10			
		PEI	of stat	1 - 10		No.			
		EX.	e ow	Charges		to			
			unci ar ve H	per		lce			
			ens other	EX		llar			
			Maintenance of Way, seeAbstract A. Works and Stations ) seeAbstract B. Locomotive Power see Abstract B. Corrigoe & Wacon Renains and Abstract C.	Traffic I General		B			
			Maintenance of Works and Stat Locomotive Power	Traffic Expenses General Charges					
				: : :					
r.	pe		- 40	10	11	4			00
Dr.	pude	d. d	1 11 8 4 18 7		1 1	0			5
	Br e	20	_	1 1 9					100
	Half-year ended	4	1,476 2,216 360	2,151 14 1.116 18	7,322	1,326			8,648
	Hal	040			1				 1
	-	-							

Dr		No. 10NET REVENUE ACCOUNT.	EVENUE AC	COUNT.			Cr.	
Holf, year ender 31st Dec, 1833		Half-year unded Half-year ended 31st Dec, 1894 31st Dec, 1893	Half-year ended 31st Dec, 1893				Half-	Half-year ended 31st Dec, 1894
5 S. U		£ 8. d.	& 8. d.					£ 8. d.
5,097 13 3	To Balance to General Balance Sheet	7,478 1 1	3,771 12 11 1,526 0 4	7,478 1 1 3,771 12 11 By Balance from last Account No. 9	::	 ::	5,2	5,296 9 4 2,181 11 9
5,097 18 3		7,478 1 1 5,097 13 3	5,047 13 3				7,4	7,478 1 1

No. 11.-PROPOSED APPROPRIATION OF BALANCE ON ACCOUNT NO. 10.

31st Dec, 1893		Half-year ended 31st Dec, 1804
£ 8. d.	Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works	£ s, d.

17%	. 0	-1 00 1		1181 1 181 1 1 181 1 1 1 1	. 909	100		ded 804	d. 8 8 8	1000	
r en	9	11 6		s. C		6		tr en	8. 15 1 15 1 1 2 1 2 1 1 2 1 3 2		
		124 166 449		Half-vearended 31st Dec., 1891 £ s. d. 821 7 7 97 17 3		9.933		Half-year ended 31st Dec., 1894	£ 8, 6 :) 25 15 51 15 51 1 19 2 70 2 96 19	6009	
M		:: :			SING 18,	:				: • :	
S AND		::::		ural Sto	Powers,	:					
RENEWALS OF CARRIAGES AND		:::	10 F. F.	Salaries and Wages, &c	Pirnturg Stationery, Tretesta, & Artwertsung M. G. W. Ry. Co., Running Powers, Station Sewices, &c. Gt. M. Ry. Co. Station Services Miscellanceous Expenses	÷	RGES.		Anditors and Public Accountants Office Expenses	:::	
R CAP	 	:: Is	TRAFFIC EXPENSES.	der an	Printing. Stationery, Treketa, & A M. G. W. Rv. Co., Running Station Services, &c Gt. N. Ry. Cu. Station Earvices Miscellareous Expenses	tal	GENERAL CHARGES.		Auditors and Public Accounts Office Expenses Electric Telegraph Extremess Railway Clearing House Exp Rues and Taxes	ck	
A1,9 0	Acks:	ls Total	FFIC	Vages,	v. Co vices, Stati	Total	NERAL		Public es raph fing H ves cxpen s Expo	les sto	
ENEW	ACKS:	W ages Materials	TRA	and V	W. R W. R m Ser ky. Co		GE		s and Teleg Clean nd Ta tors' I	Rellin	
AND R	CARRIAGRS: Superin Wages Materie Superin	M		Salaries and Wages, &c. Fuel, Lichting, Water at	Printing. Stationery, Tick M. G. W. Rv. Co., Ru Station Services, dc. Gt. N. Ry. Co. Station S. Miscellaneous Expenses				Anditors and Public Acct Office Expenses Electric Telegraph Exite Radiway Clearing House Radiway Clearing House Arbitrators Expenses Miscellancous Expenses	Fire insurance, ac Hire of Rolling Stock Legal Expenses	
52						1	-	led 03		11 08	
RRP. ender		1 2 2 1		, 189%, 189%	13 19 19 19	-	*	rend	s. d. 6 0 1 13 6 1 13 6 0 0	500	
lean	£ 8. 12 10 48 4 48 14 48 14 12 10	11.5 11 1.5 8 1.560 18	D.	Half year ended 31st Dec., 1893 & s. d 778 5 0 51 9 5	55 1 1,049 150 27		F.	Half-yearended	265 265 51 18 18	5 0 0 5 8 12 58 12	
				sta							
1000	127 . 0 .	0 0	-0		63		Rot	- te	C 00 C 01 C 00 C		
100	ended 1894 3. d.		5 0	13 11 8 11 15 4	2 2		ar ende	1 - H . CO	2 10 4 6 5 22 2 3 2 3		
	alf year ended int Dec., 1894 £ s. d. 75 0 0	12	162 17 11 91 5 0	28 13 11 44 8 11 71 15 4			Half-year ended				
Ü	Half-year er 31st Dec., 2 S. 75 0	219 12	17 1 5	23 13 44 8 71 15	61		<u>王</u>	58 33.	842 2 896 11 26 4 61 5 495 1 495 2		
s, &c.		and 219 12	162 17 1 91 5	23 13 44 8 71 15	1,511 2			General 28 3	842 2 896 11 26 4 61 5 495 1 495 2		
orks, åc.		and 219 12	162 17 1 91 5	23 13 44 8 71 15	1.511 2			General 28 3	842 2 896 11 26 4 61 5 495 1 495 2		
T, Works, &c.		and 219 12	162 17 1 91 5	23 13 44 8 71 15	1,511 2			General 28 3	842 2 896 11 26 4 61 5 495 1 495 2		
WAT, WORKS, &C.		and 219 12	162 17 1 91 5	23 13 44 8 71 15	1.511 2			General 28 3	d with the working 342 2 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5.	
e of WAT, Works, &c.			162 17 1 91 5	23 13 44 8 71 15	1.511 2			General 28 3	d with the working 342 2 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
KANCE OF WAT, WORKS, &C.			162 17 1 91 5	23 13 44 8 71 15	1.511 2	Locomotive Рочев.		General 28 3	d with the working 342 2 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
NTRNANCE OF WAT, WORKS, &C.			162 17 1 91 5	23 13 44 8 71 15	1.511 2			General 28 3	d with the working 342 2 1 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		
Маінтикалев ор Way, Works, &c.			162 17 1 91 5	ns and Buildings 28 13 24 8 lates at Level Crossings 71 15	1.511 2			nses, and General 28 3	842 2 896 11 26 4 61 5 495 1 495 2		
MAINTREAKOR OF WAT, WORRS, &C.	Salaries, Office Expenses, and Gene.al Superintendence	us 844 8 us 219 12 Roads, Bridges. Signals, and mks	Wages 162 17 1 Materials 91 5	Repairs of Stations and Buildings- Wages 28 13 Materials	Total 1.511 2			d. Salaries, Office Expenses, and General 58 3 0 Superintendence 58 3	1     Riusayas connected with the working     342     2       9     0     Locomotive Engines     349     2       7     0     0     Locomotive Engines     349     1       7     0     0     1     26     41       7     0     1     1     26     41       8     0     1     1     26     41       6     0     1     1     26     41       6     0     1     1     26     41       7     0     1     1     1     26     41       8     0     1     1     1     26     1       8     1     1     1     1     1     26     1       7     8     1     1     1     1     1     27     1       7     8     1     1     1     1     1     1     2     2       8     1     1     1     1     1     1     1     2     2       8     1     1     1     1     1     1     1     2     2		
MAINTENANCE OF WAT, WORKS, &C.	rented (c., sol)         Salaries, Office Expenses, and Gene.al Superintendence           0         0         Maintenance & Renewal of Permanent Way	Warges 844 8 Materials 219 12 Repairs of Roads, Bridges. Signals, and Works	162 17 1 91 5	12         1         Repairs of Stations and Buildings—         28         13           12         1         Wages           28         13           18         5         Matterials           24         8           15         4         Maintenance of Gates at Level Crossings         71         15	1.511 2		nr ended cc., 1883	Salaries, Office Expenses, and General 58 3 Superintendence 58 3	RUNNING EXPRESS:		

### Dr.

No.	13G	ENERAL.	BALANCE	SHEET.
~10.	- O + + + +	1274311125993	313 12 8121 14 O 13	NELESTIT.

Cr.

	l's and other Bonds, not	£	8.	d.	
	luded in Loan Copital	40.004			By Balance to debit of Capital Account 46,884 7 7
	tement est accrued on same	46,324	1	3	" Interest on Bonds per Contra 31,790 7 8
318	t Dec., 1894	31,790	7	8	" Interest to Commissioners
	due for hire of				of Public Works 61,928 2 6 , Hire of Rolling Stock 60.473 15 0
	ling Stock est due to Commis-	60,473	15	0	, Stores on hands 1,881 8 4
	ners of Public Works		2	6	" Traffic Accounts due to the
., Oblig	fors for advances on				Company 237 16 10 Amount due by Post Office 94 0 0
	ount of Interest toCom-		0	-	, Amount due by Post Office 94 0 0 , Dividends on Guaranteed
	sioners of Public Works ry Accounts due by	29,911	0	0	Shares paid (Suspense) 23,537 5 7
	npany on Revenue Ac-				., Balance in Bank 4,843 13 0
	nt		1	8	, Lodgment in Court of Chancery 2,000 0 0
,, Amou Hou	unt due to Clearing			0	Chancery 2,000 0 0
	ry Guarantors for Divi-		1	9	
den	ds advanced by them	23,537	5	7	
	ce as per Net Revenue				
Acc	count, No. 10	7,478	1	1	
	L.	233670	1.0	0	£ 232670 16 6
		-00010	10	0	1 2010/0/10 0

No. 14 .--- MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	_	49
	43	43	-	49

No. 15.-STATEMENT OF TRAIN MILEAGE.

Half Year ending 31st Dec., 1893		IIalf Year ending 31st Dec., 1894
51.206	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 51,790
\$1,206		51,790

R. E. DAVIS, Manager and Receiver.

### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

Dated 5th February, 1895.

H. E. WYNNE, Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

### S. MURPHY,

Locomotive Superintendent.

Dated 5th February, 1895.

### AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIN, AND NORTHERN COUNTIES RAILWAY COMPANY.

> T. E. POWELL, G. R. ARMSTRONG, Auditors.

Dated 14th February, 1895.

SOUTH CLARE RAILWAYS CO., LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

TO 31ST OCTOBER, 1894, TO BE SUBMITTED TO THE

Eighth General Meeting of the Shareholders,

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME ST., DUBLIN,

On Wednesday, 6th March, 1895,

AT ONE O'CLOCK, P.M.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up., Rathmines (Chairman). WILLIAM CARTE, Esq., J.P., Military Road, Dublin. SIR FRANCIS W. BRADY, BART., 26, Up. Pembroke St., Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines.

### Baronial Directors.

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay.
M. S. GIBSON Esq., Drumquin House, Ennis
J. F. COUNIHAN, Esq., M.D. Kilrush.

### South Clare Railways Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General

Meeting on 6th March, 1895.

The Accounts for the half-year ended 31st October, 1894, duly Audited, are submitted herewith, and show the following results, compared with the October, 1893, half-year.

DESCRIPTION.	Oct., 1894.	Oct., 1893.	Oct., 1892.	Increase, Oct., 1894.	Decrease, Oct. 1894.
Passengers	£ s. d. 2613 4 9	£ s. d. 2451 4 0	ED	£ s. d 162 0 9	£ s. d.
Parcels, &c	100 16 0	53 16 4	OPEN	46 19 8	
Mails	18 7 10	- 1		18 7 10	
Goods & Coal	763 5 2	479 2 9	LLN	284 2 5	
Live Stock	142 7 6	132 11 9	TIA	9 15 9	
Special & Mis- cellaneous Receipts	18 11 I	830	PARTIALLY	10 8 1	
Total Traffic Receipts, £		3124 17 10	ONLY	531 14 6	
Total Expenses	3425 5 0	2958 5 3	0	466 19 9	
Net Revenue, £	231 7 4	166 12 7		64 14 9	
Passengers, No.	60537	58600		1937	
Parcels, &c., No.	1466	1050	LINE	416	
Goods,&c.,Tons	5261	2670	L	2591	
Live Stock, No.	6625	4782		1843	

Sir Francis W. Brady, Bart., and William Carte, Esq., J.P., are the retiring Directors, and, being eligible, offer themselves for re-election.

3

The Auditors, Messrs. Craig, Gardner & Co., also retire, and offer themselves for re-election.

The Warrants for the Guaranteed Dividend were duly posted to the Shareholders on the 15th November last.

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,

Secretary.

Offices: 39 DAME STREET, DUBLIN. Dublin, 20th February, 1895.

## SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 31st October, 1894.

No L-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

rotal	£140,000	
TC	£1	
Unguaranteeu £10 Shares.	£20,000	
4 per cent. Guar- anteed £10 Shares.	£ 120,000	
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirma- tion Act, 1890, 53 & 54 Vic., c. 210	

2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED No.

4

DESCRIPTION.	Amount Created.	Amount Recrived.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per cent. Shares Ordinary (Unguaranteed) Shares	£ 120,000 20,000	£120,000 20,000	11		
	£140,000	£140,000	1	1	1
	NG UGDIYG I	TOANS AND DERENTINE STOCK	PERFNTITRE S'	rock.	10

Nil.

-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT-TO 31St OCTOBER.

		Ti	0	0	10
			0	0	0
	Total.	۶. d.	I20,000 0 0	20,000 0 0	£140,000 0 0
	Received during the Half-year to 31st Oct., 1894.	£ s. d. £ s. d.			
	+	d.	0	0	0
2	d to , 189	ŝ	0	0	0
2	Received to 30th April, 1894.	÷	120,000	20,000	£140,000 0 0
		Les d. By Receipts-	130,000 0 0 per Account No. 2 120,000 0 10.000 0 0 Uneusrant'dShares	per Account No. 2 20,000 0 0	
		d.	00		0
	Ŀ	ŵ	00		0
	T'OTAL.	Ŷ	130,000		£140,000 0 0
	ear M.	d.			
	Expended to Expended to during Half-year oth April, 1894. 31st Oct., 1894.	£ s. d. £ s. d.			1
	÷.	d.	0 0		0
	ed to	ŝ	0 0		0
	Expended to 30th April, 1594.		I30,000 0 0 I0.000 0 0		140,000 0 0
		To EXPENDITURE- On Line open for	Traffic, &c Rolling Stock	2	

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nii.

Kilkee and Kilrush Section opened 13th August, 1892, and Miltown and Moyasta Section on 23rd December, 1892

No. 6 .-- RETURN OF WORKING STOCK .-- 31st OCTOBER, 1894.

	Locomotive.		COACHING.				MERC	MERCHANDISE AND MINERAL.	NND MINE	RAL.	
	Engines.	Compo- site, Ist & 3rd	Third Class.	Third Break Class. Van.	TOTAL	TOTAL Goods Goods Covered Timber Ballast ToraL Wagons Wagons Cattle Trucks. Wagons ToraL	Goods Wagons covered.	Covered Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL
Stock on 31st Oct., 1894, S. C. Ry.	~	61	4	1	9	1	9	15	1	1	21
Norr The I ine is Worked hut the						P					
West Clare Co., who is in possession of this Stock.	3	63	4	-1'	9	I	9	15	I	1	21

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.---CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

Oct., 1893.	2,451 2,451 2,451 5, 54 1 5,54 1 5,54 5,54 5,54 5,54 5,54 5,5	479 133 612	H 7 8	3,125
1894.	<i>ξ</i> s. d. 2,613 4 9 119 3 10	905 12 8	18 II I	3,656 I2 4
Oct.,		763 5 2 142 7 6	7 18 7 10 12 6	
RECEIPTS.	By Passengers	" Merchandise … " Live Stock	", Special and Miscel- laneous Receipts ,, Transfer Fees	
Oct., 1893.	ر 59 358 358 50 50 50 50 50	2,958	167	3,125
Oct., 1894.	£ s. d. 781 I o 1,073 5 7 849 15 6 380 7 7 72 15 5 47 16 4	3,425 5 0	231 7 4	3,656 12 4
EXPENDITURE.	To Maintenance of Way, Works and Stations see Abstract A "Locomotive Power do. B "Cartigees Wagons do. D "Traffic Expenses do. D "General Charges do. E "Compensation for personal injury "Compensation for personal injury "Compensation for personal injury "Rates and Taxes do		" Net Revenue Account, No. 10	
	Oct., 1894. Oct., 1893. RECEIPTS. Oct., 1894.	Oct., 1894.     Oct., 1893.     RECEIPTS.     Oct., 1894. $\mathcal{L}$ s. d. $\mathcal{L}$ By Passengers $\mathcal{L}$ s. d. $\mathcal{L}$ By Passengers $\mathcal{L}$ s. d. $\mathcal{L}$ By Passengers $\mathcal{L}$ s. d. $\mathcal{L}$ By Passengers $\mathcal{L}$ $$	Oct., 1894.     Oct., 1894.     Oct., 1894. $\mathcal{L}$ s. d. $\mathcal{L}$ <td< td=""><td>Oct., 1894.     Oct., 1893.     RECEIPTS.     Oct., 1894.       <math>\mathcal{E}</math>     s. d.     <math>\mathcal{E}</math>     s. d.     <math>\mathcal{E}</math> <math>\mathcal{E}</math>     s. d.     <math>\mathcal{E}</math>     s. d.     <math>\mathcal{E}</math> <math>\mathcal{F}</math>     s. d.     <math>\mathcal{E}</math>     By Passengers        <math>\mathcal{F}</math>     s. d.     <math>\mathcal{E}</math>     s. d.       <math>\mathcal{F}</math>     s. d.     <math>\mathcal{E}</math>     s. d.       <math>\mathcal{F}</math>     s. d.     <math>\mathcal{F}</math>     s. d.       <math>\mathcal{F}</math>     s. d.     <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math>\mathcal{F}</math> <math></math></td></td<>	Oct., 1894.     Oct., 1893.     RECEIPTS.     Oct., 1894. $\mathcal{E}$ s. d. $\mathcal{E}$ s. d. $\mathcal{E}$ $\mathcal{E}$ s. d. $\mathcal{E}$ s. d. $\mathcal{E}$ $\mathcal{F}$ s. d. $\mathcal{E}$ By Passengers $\mathcal{F}$ s. d. $\mathcal{E}$ s. d. $\mathcal{F}$ s. d. $\mathcal{E}$ s. d. $\mathcal{F}$ s. d. $\mathcal{F}$ s. d. $\mathcal{F}$ s. d. $\mathcal{F}$ $$

7

Kilrush and Kilkeel Section opened 13th August, 1892, and Miltown and Moyasta Section on 23rd December, 1892.

No. 10,-NET REVENUE ACCOUNT-FOR HALF-YEAR ENDING 31St OCTOBER, 1894.

Ðr.

Gr.

	Oct., 1894. Oct., 1893.	Oct., 1893.		Oct., 1894.	Oct., 1894. Oct., 1893.
£         s. d.           To Balance (see Account No. 13)         231         7         4	£ s. d. 231 7 4	£ 167	By Revenue Account No. 9	λ s. d. 231 7 4	£91
	231 7 4 167	167		231 7 4 167	- 167
Ðr.	No. 10AGU	ARANTEED	No. 10AGUARANTEED DIVIDEND ACCOUNT.		Gr.

the ate	2,400 0 0	£2,400 0 0
By Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate	to 30th April, 1894	
. d.		0
£ s. d. 2,400 0 0		£2,400 0 0
and		
May, 1894,		
To Guaranteed Dividend, to May, 1894, and Income Tax thereon		
ant		

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

3.5	13
0	0
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n 1st Nov, 18 e a/c No. 1c y County of 6	
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Net	
s Dividend due on ri rom Net Revenue a be contributed by C	
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	RIAGES Oct., 1894. 0ct.,	ndence $\pounds$ s. d $\pounds$ I4 5 3 I2	23 18 7 22 123 12 4 78	I47 I0 II I00		58 7 5 28		Expenses.	£ \$. d. 		33 9 9	TAL 849 15 6 748	CHARGES.	I 	75 16 11 29 2 11	19 18 4 56 0 6 2 1 2		Total 380 7 7 358
TEAN PERSONNY JAN OCTOBER, 1891.	CREPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SALARIES- Office Expenses and General Superintendence	CARRIAGES Wages Materials		WAGONS		Depreciation Account Tor	DTRAFFIC EXPI		Fuel, Lighting, water and Official stores Clothing	Miscellaneous Expenses	TOTAL	EGENERAL CHA	Directors' Fees and Travelling Expenses Auditors' Fees	Salaries of Secretary, Accountant and Clerks Office Expenses	Advertising Fire Insurance, Fidelity, & Accident Premiums Audit Office and Clearing House Expenses Miscellaneous Expenses		To:
X-JUNI	Oct., 1893	¥	61 555	616	8	32	11	II	659		24 24			213 386 8 51	658	118 174	292	975
CTS-FOR I	Oct., 1894.	£ . d.	90 2 I 511 16 I 54 8 0	656 5 2	I 18 0	n H	5002	72 13 3	0 I 182		£ s. d. 28 to 6			213 6 6 401 0 0 8 4 10 45 12 6	668 3 IO	126 15 10 249 15 5	376 II 3	1073 5 7
No. 12ARSTEN	AMAINTENANCE OF WAY, WORKS, &C.	M M. DEVENTI OF DEPARAMENT WAY	Salaties		IDGES,		REPAIRS OF STATIONS AND BUILDINGS- Wages		Milles Maintained—Single, 26. Total	BLocomotive Power.	SALARIES- Office Evonese and General Superintendence		RUNNING EXPENSES- Monane conversed with the Working of Locomotive	Engines		LOCOMOTIVE REFAIRS- Wages		TOTAL

No. 13.-GENERAL BALANCE SHEET.

Ðr.

Gr.

### 31st October, 1894.

*£* s. d. 3,207 19 0 1,358 11 2 832 6 11 2 187 8 2 231 7 4 .... ..... To Wm. Murphy, Dividend Account ... ,, Dividend Reserve Fund ... ,, Amount due to other Companies ... ,, Sundry Outstanding Accounts ... ,, Revenue Account, No. 10 ...

By Cash in Bank of Ireland ... 2353 18 4 ,, Amount due by the Grand Jury of County 2333 18 4 , Clare, to 30th April, 1894 ... 3,232 6 11 ,, West Clare Railway Co., Ltd. (Oct., 1894, A/c) 231 12 7 £ s. 2,353 18

d.

12 £5,817

5

12

£5,817

No. 14.-MILEAGE STATEMENT.-31st OCTOBER, 1894.

Miles Worked by Engines.	26
Miles Constructing, or to be Constructed.	
Miles Constructed.	26
Miles Authorized.	26
	:
	:
	:
	:
	:
	ie owned by Company
	Lin

No. 15.-STATEMENT OF TRAIN MILEAGE HALF-YEAR ENDING 31ST OCTOBER, 1894.

Oct., 1893.	32,878
Oct., 1894.	33,097
	assenger, Goods, and Cattle Trains, as returned by West Clare Co

OFFICES-39 DAME STREET, DUBLIN, 7th February, 1895.

KENNEDY, Secretary and Accountant. AMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary and

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. 21st Nov., 1894. W.I.C.E., Engineer.

Wagons, Machinery and Tools have, during CERTIFICATE RESPECTING ROLLING STOCK. I hereby certify that the whole of the Company's Plant. Engines, Carriages, the past half-year, been maintained in good working order and repair.

ENNIS, 27th Nov, 1894.

GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway.

11

AUDITORS' CERTIFICATE. We hereby certify that the above Accounts contain a full and true statement of the Financial position of the Company, as shewn by the Books.

We have compared the Revenue Account with the Traffic Returns furnished from the different stations, and with the apportionment of Expenses made by the West Clare Railway Company, and found same to agree. DUBLIN, 7th February, 1895. CO., Auditors.

### South Clare Railways Company, Limited.

### NOTICE TO THE SHAREHOLDERS.

NOTICE is hereby given that the Eighth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 6th day of March, 1895, at 1 o'clock, p.m., for the transaction of the business of a General Meeting.

The transfer books will be closed from the 1st to the 6th March, 1895, both days inclusive.

By Order,

W. J. KENNEDY, Secretary.

HEAD OFFICES: 39 Dame Street, Dublin, 20th Hebruary, 1895. THE

Tralee and fenit Kailway Company.

### REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1894,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Wednesday, the 27th of February, 1895,

AT 2.15 O'CLOCK P.M.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 27th day of February, 1895, at 2.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1894, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of February, 1895, until after the meeting.

Dated this 9th day of February, 1895.

By order,

CHARLES HENRY BINGHAM, Secretary.

Westminster Chambers, 11, Victoria Street, Westminster, London, S.W.

### Mirectors.

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ROBERT MCCOWEN, J.P., Barrow House, Tralee.

PERCY B. BERNARD, Castle Hackett, Tuam, *The Waterford and Limerick Director*.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT For the Half-Year ending 31st December, 1894.

In submitting the Fifteenth Report, with Statement of Accounts, for the Half-year ending 31st December, 1894, it is with pleasure your Directors are able to inform you that the gross earnings of the Railway show an increase of  $\pounds 407$  12s. 2d., as against the half-year ending December 1893. This increase, however, is subject to a deduction of about  $\pounds 59$ , as set forth in the paragraph in reference to the parcels traffic.

The continued improvement in the working of the Tralee and Fenit Pier and Harbour traffic by the Waterford and Limerick Railway Company has contributed largely to bring about this favourable result.

The necessary repairs to the Fenit Pier which were alluded to in the last report have been satisfactorily completed.

The gross receipts for the Half-year amount to  $\pounds 779$  55. 1*d.*, the net, after deducting Working Company's proportion, to  $\pounds 311$  145. 0*d.*, as against  $\pounds 371$  125. 11*d.* and  $\pounds 148$  135. 2*d.* respectively in the corresponding half-year of 1893.

Passengers show an increase of 892, representing £37 10s. 10d.

The Goods show an increase of 4,846 tons, representing £333 1s. 4d.

The increase in the Parcels and Miscellaneous,  $\pounds 58$  4s. 6d., is only apparent owing to a Clearing House Debit of about that amount having been deducted in error from the receipts for the half-year ending 31st December, 1893.

There is a decrease in Minerals of 329 tons, representing  $\pm 21$  4s. 6a.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	3		ross eipts			Vet eipts	5.	p	arni er m r we	nile	Number of passengers.	Goods and minerals.
		£	s.	d.	£	s.	d.	£	5.	d.		Tons.
31st Dec., 1887		479	5	9	191	14	4	2	6	I	16,927	1,235
30th June, 1888		346	16	3	138	14	6	I	13	4	9,281	1,459
31st Dec., 1888		379	12	0	151	16	IO	I	16	6	13,755	1,055
30th June, 1889		669	3	II	267	13	7	3	4	4	10,487	5,546
31st Dec., 1889		775	9	IO	310	3	II	3	14	7	14,794	9,262
30th June, 1890		721	4	10	288	9	II	3	9	4	8,725	8,316
31st Dec., 1890		896	II	4	358	12	6	4	6	7	13,526	9,939
30th June, 1891		1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 1891		775	5	2	310	2	I	3	14	7	11,280	9,703
30th June, 1892		605	14	8	242	5	IO	2	18	3	7,655	7,086
31st Dec., 1892		637	14	7	255	I	10	3	I	4	9,625	7,964
30th June, 1893		S06	13	5	322	13	4	3	17	7	9,784	5,806
31st Dec., 1893		371	12	II	148	13	2	I	15	9	11,759	2,584
30th June, 1894		1,169	5	II	467	14	4	5	12	5	10,068	12,087
31st Dec., 1894		779	5	I	311	14	0	3	14	II	12,651	7, 101

The Engineer's report upon the line and works is appended.

The Directors who retire by rotation are Richard Latchford, Esq., and Robert McCowen, Esq., who, being eligible, offer themselves for re-election.

Mr. Henry Holmes is the retiring Auditor, who, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, 13th February, 1895.

### TRALEE AND FENIT RAILWAY COMPANY.

### ENGINEER'S REPORT.

14, WESTMORELAND STREET, DUBLIN, 11*th February*, 1895.

### GENTLEMEN,

I have pleasure in being able to state that the permanent way, sidings, and buildings and works are in good working order, and that most of the principal requirements given in my last report have been carried out by the Working Company,

A large number of new sleepers have been put in, and several of the bad and defective rails have been replaced by new ones. There are still some defective sleepers and rails, but the number is small. They, however, require renewal.

Some of the woodwork of the station and station buildings has recently been painted, and they are all fairly well kept.

The flooring boards in two of the cottages require renewal, and the cement collar at base of chimney, in three cases, is not quite watertight, and wants repair.

> I have the honour to be, Gentlemen,

> > Yours faithfully, S. G. FRASER.

To the Chairman and Directors Tralee and Fenit Railway Company, 11, Victoria Street, Westminster

No. 1Statement of Capital authorized and created by the Company.	of Capital	authorize	d and cr	eated by	the Com	any.			
s of Partiament.	CAPIT	Camtal authorized.	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	0 OR		Balance.	
	Stock or Shares.	Loans.	Total.	Stock or Shares,	Loans.	Total.	Stock or Shares.	Loans.	Total.
Fenit Railway Act, 1880 .	£ 45,000	£ 15,000	000	£ £ £	£ 15,000	60,000	** ::	\$	\$

FENIT RAILWAY COMPANY.

AND

TRALEE

DECEMBER, 189,

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The Tralee and

	T	10, 4,-	1910-	cemen	IL OI F	STOCK	ло. 2	DALI SLIUWILL LING	brohornor rece	Tveu.	and the same
	DESCRIPTION	PTION.					AMJUNT CREATED.	Amjunt created. Amount received. Calls in Arrear. Amount uncalled. Amount unissued.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED
							<i>k</i>	£	z	72	Ł
Ordinary Shares .	Q,	•	•	•	•		I 5,000	13,850	Ι, Ι 50	:	
Guaranteed Shares.				1	•		30,000	30,000			
							45,000	43,850	1,150		:

15,00 58,850 0 0 7 6 43,850 0 0 15,000 0 0 £ s. d. 70.757 7 6 Total raised by Loans and by Debenture Stock. Cr. Total. لا 15,000 15,000 15,000 15,000 Amount Received this Half-year. Raised by issue of Debenture Stock. 58,850 0 0 Balance to General Balance Sheet No. 13 0 0 Amount Received to 30th June, 1894. s. d. Nil. Nil. *k* s, *d*, *k* s. *d*. By RECEIPTS :- 43,850 Shares, as per Acct. No. 2 13,000 Loans, as per Acct. No. 3 15,000 Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above No. 3.- Uapital raised by Loans and Debenture Stock. No. 4.--Receipts and Expenditure on Capital Account. Balance, being available borrowing powers at 31st December, 1894 At 5 per cent. Total Loans.  $\mathcal{L}$ 15,000 15,000 42 Raised by Loans. 15,000 15,000 9 70,757 7 Total Amount Expended this Half-vear. Amount Expended to 30th June, 1894. 9 £ 5. d. On Land Works, &c. 70,757 7 Existing 30th June, 1894 . Existing at 31st December, 1894 . Increase . Decrease . TO EXPENDITURE :---Dr.

s. d. Nil. Half-year ended 31st Dec., 1894. £ s. d. Nil. 42 Does not apply, the Line being worked by the Waterford and Limerick Railway Company, No. 7.-Estimate for further Expenditure on Capital Account. . No. 5.-Details of the Capital Expenditure. No. 6 .- Return of Working Stock. Nil. On Lines in course of construction .

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No. 8.-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

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					Or.
Half-year ended 31st Dec., 1893.	EXPENDI'I URE,	Half-year ended	Half-year ended Half-year ended	2	Half-vear anded
			3131 Dec., 1093.	KECEIPT'S.	31st Dec., 1804.
<i>z s</i> , <i>d</i> , 222 19 9	222 19 9 To Working Expenses	£ 5, d, 467 II I	£ 5. d. 236 12 4	sengers	k s. d.
174 4 3 15 10 0	", General Charges ", Traffic Inspector's Salary	00 (	Dr. 51 12 8 ,, Parcels, 123 16 8 ,, Goods . 62 16 7 ,, Minerals	" Parcels, &c	456 I8 0
5 0 0 12 10 0 16 6 6	", Engineering ", Law Costs ", Arbitration Expenses	25 0 0 25 0 0 12 18 11	371 12 11 0 7 6 ,, Transfer Fees	nsfer Fees	779 5 1
446 IO 6		699 16 8 79 8 5	372 0 5 74 10 1 Bala	372 0 5 74 IO 1 Balance to Net Revenue Account M.	i y
£446 10 6		£779 5 1	£779 5 1 fait 10 6	The second in the second in the in the second in the second secon	
			0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		£779 5 1

Or.	Half-year ended 31st Dec., 1894.	£ 5. d. 79 8 5	750 0 0				Half-year ended 31st Dec., 1894.	6 5. d. 50 0 0 7 17 6 98 10 0 17 9 2	£173 16 8
		By Balance brought from Revenue Account	", Barony of Trughenackmy, in the County 750 0 Kerry	Concilia Dalance Sheet, 140, 1,			Ър С.	•••••	×
enue Account.	Half-year ended 31st Dec., 1893.	£ s. d. By Balance 1	750 0 0 ,, Barony of E 272 10 0 Dolocot		-Nil.	No. 12General Charges (Abstract E).			
No. 10Net Revenue Account.	Half-year ended Half-year ended 31st Dec., 1894. 31st Dec., 1893.	. 5,603 4 11 375 0 0	No. 9	L 6,795 18 1 26,122 10 9	No. 11Nil	Vo. 12General Ch		srks	
		To Balance from last Half-Year ,, Debenture Interest	", Guaranteed Share Interest ", General Interest ", Balance brought from Revenue alc No. o			N		Directors Auditors Salaries of Secretary and Clerks Office Expenses	
Dr.	Half-year ended 31st Dec., 1893.	<i>£ s. d.</i> 4,863 0 6 375 0 0	750 0 0 60 0 2 74 I0 I	£6,122 10 9			Half-year ended 31st Dec., 1893.		£174 4 3

£174 4 3			£173 16 8
Dr.	No. 13Gener	No. 13General Balance Sheet.	Or.
To Temporary Loans	L 3. d. 2,595 16 6 1,125 0 0 7,820 7 6 9,624 19 0	By Cash at Bankers , Waterford and Limerick Railway Company , Outstanding Accounts , Batony of Trughenackmy , Balance at debit of Capital Account No. 4.	<i>k</i> 3, <i>d</i> , 8 15 6 311 14 0 2, 721 14 0 11,907 7 6 11,907 7 6 11,907 7 6 11,907 7 6 11,907 7 6 1 8 11,907 7 6 1 9 8
*	£ 21,166 3 0		yyı ıc J

		trained to be constructed.	miles worked by Engines
Lines owned by Company	ompany	Miles. Chains. Nil	Miles. Chains.
	No. 15Statement of Train Mileage.		
Half-year ended			
Miles.			Half-year ended 31st Dec., 1894.
5, 296 192	Passengers and Goods Trains mixed Special Cattle and Goods		Miles, 5,232
00. 1			800

No. 14.-Mileage Statement.

stary of the Company. Secr nan of the Company. CHAS. H. BINGHAM, Chi O'BRIEN, CERTIFICATE. WM. EDWD. AUDITORS'

6,032

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 31st December, 1894, and find the same to be a true statement according to the Books of the Company.

February, 1895.

4161

INO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditor.,

Materford & Central Ireland Railway.

### REPORT AND ACCOUNTS

FOR

The Half-Year ended 29th September, 1894,

TO BE SUBMITTED TO THE SHAREHOLDERS,

### AT GENERAL MEETING,

NOVEMBER 22nd, 1894.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at No. 46, FLEET STREET, in the CITY of DUBLIN, on THURSDAY, the 22nd day of NOVEMBER next, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from THURSDAY, the 8th November, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS, October 31st, 1894.

### Waterford and Central Ireland Railway.

### DIRECTORS :

Colonel JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny. JOSHUA D. CHAYTOR, Esq. 5, Foster JAMES McCANN, Esq., 29, Augleses Place Dublic. Street Dublic. CHARLES F. DILLON, Esq., Cratloe, JOSHON G. FOTTRELL, Esq., 46, Fleet Street, Dublin. Marrion Road, Dublin. JOSEPH STEPHENSON, Esq., Newtown Kilmeaden, Co. Waterford. LAURENCE A. WALDRON, Esq., 24, Anglesea Street, Dublin.

### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow :-

Description.		Half-year ended 29th Sept., 1894.	Half-year ended 29th Sept., 1893.	Increase.	Decrease.
Passengers		£ s. d. 5,284 2 0	£ s. d. 5,616 7 0	1 ~ s. u.	£ s. d.
Parcels, Horses,	&c	622 2 7	621 2 6		332 5 0
Mails		600 0 0	600 0 0	101	
Goods		6,013 6 4			*** *** ***
Coals		1,809 1 6	5,744 14 0	268 12 4	*** .** ***
Live Stock		2,401 9 7	1,318 10 7	490 10 11	*** *** ***
Gt. Western Tra		-1201 0 6	2,039 19 3	361 10 4	
Rebate		433 8 1	610 17 6		2.000
Rents, &c.		202 10 9	82 0 5	100.10	177 9 5
	-		04 0 0	120 10 4	*** *** ***
	1	17,366 0 10	16,633 11 3	1,242 4 0	509 14 5
		Showing	a Net Increase		000 14 5

The full Abstract of Accounts, as annexed, shows that after providing for all Interest, the balance to the Credit of the Net Revenue Account amounts to  $\pm 4,712$  8s. 5d. out of which your Directors recommend a Dividend on the Preference Stock at the rate of 4 per Cent. per Annum, and that the balance of £774 14s. 5d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of 41 per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties. both payable cut of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

3

On Capital Account £,800 has been raised during the half-year under the certificate of the Board of Trade, and £1,152 expended in Interlocking, Continuous Brakes, and Block Working, in compliance with Regulation of Railways' Act, 1889.

The Working Expenses shew a decrease of  $\pounds 15$  as compared with the corresponding period of 1893.

There is an increase of f,732 in the gross receipts, made up as shewn in the table on the opposite page.

The terms for the renewal of the Rebate Agreement with the Great Western Company not being completed, an estimated amount only has been included in the accounts, showing a decrease of  $\pounds 177$ .

During the half-year  $\pounds$ 1,190 has been expended in relaying the Line with Steel Rails and new Sleepers.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD, October 31st, 1894.

It is proposed to post the Dividend Warrants on the 30th proximo.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

No. 1

CAPIT		CAPITAL AUTHORIZED.	RIZED.	Capital C	Capital Created or Sanctioned.	anchioned.		BALANCE.	
Acts of Farhament.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
Waterford and Killomm	48	48	3	38	વ્સ	अ	3	3	3
Railway Act, 1845 .	250,000	83,000	333,000	250,000	83,000	333,000			
Waterford & Kilkenny Rail- way Amendment Act, 1850 -	200,000	66,000	266,000	200,000	66,000	266,000	:		
Waterford and Central Ire- land Railway Act, 1868	:	10,000	10,000		10,000	10,000	/:		
Waterford and Central Ire- land Railway Act, 1872 - Board of Trade Certificate	:	30,000	30,000	:	30,000	30,000			
wnys' Act, 1889	:	7,000	7,000	:	7,000	2,000		:	:
	450,000	196,000	646,000	450,000	196,000	646,000		:	:
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.	ITAL A	UTHORI	ZED FOR	MAKING	A OF CEI	VTRAL II	ELAND 1	BAILWA	Υ.
The Central Ireland Railways' Act, 1866, as amended by the Wa- berford and Central Ireland Act, 1873, and the Waterford and Cen-	3	್ಯ	eg.	જ	બ	3	сş	ಿ	48
tral Ireland Railway (Transfer) Act, 1877.	120,000	40,000	160,000	60,000		60,000	60,000	40,000	100,000

4

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
Original Stock	£ 250,000	250,000	:		Q. :
6 per cent. Preference Stock	200,000	*196,885		• • •	3,115
	450,000	446,885	:	:	3,115
* Arrears of Unpaid Dividends up to 25th March, 1894, 2238,238 10s. 1d.	ends up to 25th	<sup>o</sup> March, 1894,	£238,238 10e.	1d.	

£ 196,000 195,133 800 400 Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1 ... Total Amount raised by Loans and by Debenture Stock, as above ... ... ... CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. 400 Total Baised by Loans 40,255 40,655 400 RAISED BY LOANS. At 44 per Cent. 26 14,885 ... At 44 per Cent. £ 2,300 2,300 :: £ 23,070 23,470 400 At 4 per Cent. **Existing at 25th March**, 1894 **Existing at 29th Sept.**, 1894 :: Increase ... Decrease ... No. 3.

5

£867

Balance being available borrowing powers at 20th September, 1894

No 4-BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

	Amount Expended to 25th March, 1894.	Amount ex- pended during half-year 29th Sept., 1894	Total Expended to 29th Sept., 1894.		Amonut Received to 25th March, 1894.	Amount re- ceived during half-year 29th Sept.	Total Received to 29th Sept., 1894.	
To EXPENDITURE- On Lines open for Traffic .	£ 8. d. £ 8.	£ 8. d.	£ s. d.	By RECEIPTS-	£ 8. d.	£ 8. d.	3	
Working Stock (No. 5)				Shares and Stock, as per Account No. 2	446,885 0 0		446.885 0	
Subscription to other Railways*	8,750 0 0	:	8,750 0 0	Loans, per Account No. 3	40,255 0 0	400 0 0	0	0
*Kilkenny Junction, 1861 £5,000 †Kilkenny and Great				Debenture Stock, per Ac- count No. 3	154,078 0 0		400 0 0 154,478 0 0 m	6
ern, 1854 • • • £3,750					641,218 0 0		800 0 0 642,018 0 0	1 6
200 <sup>1</sup> (30				Balance	:	:	1,587 19 7	
	£642,453 18 2 £1,152 1	e1,152 1 5	5 2643,605 19 7				6643 ANE 10 7	

must still remain in the Accounts as expended.

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 20TH SEPTEMBER, 1894. No. 5.

± 8. d.

LINES OPEN FOR TRAFFIC :-Board of Trade Requirements-Interlocking and Block Working ...

WORKING STOCK : BG	soard o		Requir	emente	-Conti	nuous	Brake		:			:		136 3	0	
				Total ]	Expend	iture fo	or Half	Total Expenditure for Half-Year, as per Account No. 4	as per	Accour	ıt No.	:	1,152	52 1	LØ.	
No. 6.		H	RETURN OF WORKING STOCK.	N OF	WORK	S DNI	TOCK									
	Loco	Locomotive.			C	OAC	COACHING	5		1	Merchandise and Mineral	andis	e and	I Min	leral.	
	Engines.	Tenders.	.noola8	First Class.	Second Class.	Third Class.	.eatieoqmoD	Втаке Уала.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	anogaW elttaD	Coal Trucks.	ayourT redmiT	Platform. Wagon.	
Stock on the 25th March, 1894	10	6	C1	4	9	13	3	6	52	9	129	20	35	19	1	
Ditto on the 29th Sept., 1894	10	9	63	4	9	11	60	11	61	9	129	20	35	9	1	
Increase during the half-year	:	:		:	:	:	:	63	:	:	:	:	:	:	:	
Decrease ditto, ditto .	:	:			4	CJ	:	:	:	:	:	:	:	:	:	

----...

7

Dr.

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

FURTHER EXPENDITURE.	During the Half-year ending Esth March, 1835. Half-years. TOTAL.	200 0 0 0 300 0 0 500 0 0	eriocking and 100 0 0 100 0 0	uous Brakes 100 0 0 1 100 0 0	liture of Capital. £400 0 0 £300 0 0 £700 0 0
		c :	WORTHING STOCK Working	Board of Trade Requirements-Continuous Brakes	Total estimated further expenditure of Capital.

No 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

	£ 8. d.	£ 8. d.
Share Capital authorized and created, but not yet received Loan do.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,982 0 0
		3,982 0 0
Balance to Debit of Capital Account, per Account No 4		1,587 19 7
Total .		£2,394 0 5

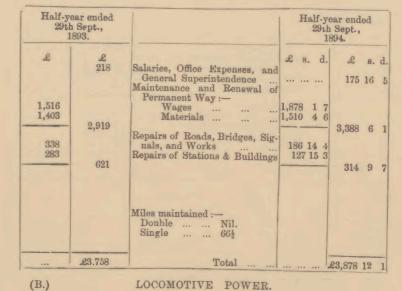
-					-
	ar t.,	0 g.	2 2 2	8 1 0 9	0 10
Cr.	Half-year ended 29th Sept., 1894.	8/2	-	433 8 202 10	
	Ha er 29th 11	\$ 5,284	1,222	30	£17,366
1.19				3	वि
		s. d. 0 11 2 2 8 0 2 9 2 2 9 2 3 11 15 0 17 4 2 4 17 4		:	
				:	
		£ 167 703 1,150 2,70 258 37 21 258 130 130	- 10°0	·	
			Mails	ate pts,	
		22222222	68,	Ret ecei	
				ffic us R	
	TS.	ENGLERS, First Class Second do. First Return - 1 Second do 22 Second do 22 Third do 22 Excess Fares - 2 Excess Fares - 2 Evcoss Fares - 2 Feriodical Ticictes	Car (11) (11)	Tra	
	RECEIPTS.	res Tric	2 To 9,80 Toi	Western (estimated) & Miscella Rents, Tra	
	BEC	ENGLERS, First Class Second do. First Return Second do. Second do. Officers Excess Fares Periodical Tic	Hor 4,54 3k (4	este ima Misc	
-		First Clark First Cla Second of Second of First Re First Re Second Officers Soldiers Excess I Periodic	els,	(est Rei	
END		P-RESERVATERS, PASSERVATERS, First Class Second do Third do. Third do Third do Officers Excess Fa Periodical	Parcels, Horses, Car Mails	., Great Western Traffic Rebate (estimated) ., Special & Miscellaneous Receipts, viz., Rents, Transfer Fees, &c	
No. 9REVENUE ACCOUNT.		By-		" G	
AC	H H B				Γ
NUE	Half-year ended 29th Sept., 1893,	£ 141 141 825 1,182 288 1,182 288 295 246 39 246 39 145 5,616	621 600 5,745 2,040 1,318	611 82	333
VEL	Hal		1,200		£16,633
-RE		+02043122	03 60	11	
9	Half-year ended 29th Sept., 1894.	в 6 112 6 6 113 113 113 113 113 116 116	19		0 1
No.	Half-year ended 9th Sept. 1894.	£ 3,878 ] 2,511 2,511 2,511 3,51 10 146 146 146 146 146 146 146 146 146 146	4,480 18	8,456 0	366
	Hi 29t	the second second second second second second second second second second second second second second second s	4,	8,9	£17,366 0 10
		Maintenance of Wayy Vorks, and Wayy Vorks, and See Abstract A Locomotive Power, See Abstract B Carriage and Nagon Repairs , See Abstract D General Charges, See Abstract E Law Charges, See Abstract E Law Charges, See Abstract E Law Charges and Taxes Rates and Taxes Reates and Taxes Reates and Taxes Reates and Taxes Compensation (Losses)	4 10	ine.	1 1
		trac trac trac trac trac		ever	
	ri .	iee Abst See Abst ee Abst ee Abst ee Abst ge of W Station New Station	king 4,216	8	
	EXPENDITURE.	Maintenance of Way, Works, and See Abstract A Way, Works, and Locomotive Power, See Abstract B Carriage and See Abstract D General Charges, See Abstract D General Charges, See Abstract E Law Charges, See Abstract E Law Charges, See Abstract E Rates and Taxes Reat of Waterford Station Componsation (Losses)	Wor by £ way	Net	
	DIT	f	for ailwail Rail	£0.	
	EN	do do do tion	nd n.R.	·ied	
	EXI	Maintenance of Wayy Vorks, and Wayy Vorks, and Locomotive Powe Carriage and Traffic Expenses. General Charges General Charges Mileage & Denu Rates and Taxes Rent of Waterfo Do.	ecei g Ju Irels	unce carr Account	
		Maintent Maintent Way, Wo Stations Locomot Carriage Wagon R Traffic E General Law Chan Mileage Rent of Rent of Compens	enn ral	100	
	12.5	To	LESS-Received for Working Kilkenny Jun.Railway 24,216 Central Ireland Railway	Balance carried to Net Revenue Account	
	HEM			<u>щ</u>	1
	-yea 1 291 1 189	£ 3,758 3,002 882 882 882 3,587 10 112 367 222 367 222 367 222 367 11	4,446	8,472 8,161	33
Dr.	Half-year ended 29th Sept., 1893.	2, 758 3,758 3,002 882 882 3,587 3,587 3,587 3,57 10 123 3,67 225 11	12,918	8,472 8,161	16,633
		1			

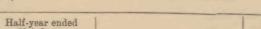
		29th Sept., 29th Sept., 1894. 8 8. d.	597 1 2 8,909 19 11 81 14 3		29,588 15 4	[	29th Sept., 1894.
T.		la at				1	29th S
No. 10NET REVENUE ACCOUNT.	Half-year ended	зяth Sept., 1893. £ 854	8,161 84	000 68	LANCE AVAILA		
-NET REV.	Half-year ended 29th Sept.	1894. 2 8- 8- d. 920 16 0 3,891 12 7 63 18 4	4,876 6 11 4,712 8 5	£9,588 15 4	TION OF BA		
No. 10.		To Interest on Mortgage and De- benture Louns Interest on Debenture Stock Interest on Temporary Loans	"Balance, being amount avail- able for Dividend (See No. 11)		PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND		
	Half-year ended 29th Sept., 1893.	26 816 3,509 59	4,384 4,715	660'63	No. 11.	Half-year ended 29th Sept., 1893.	đ

	Half-year ended 29th Sept., 1894.	£ 8. d.	4,712 8 5	3,937 14 0	£774 14 5
		Balance available for Dividend as han Access at a	Preference Stock, 1850, at 4 per cent, her arriver No. 10		Balance to next half-year
Half-year ended 29th Sept., 1893.	93	4,714	3,937	£777	

### No. 12.-ABSTRACTS.

### (A.) MAINTENANCE OF WAY, WORKS, &c.

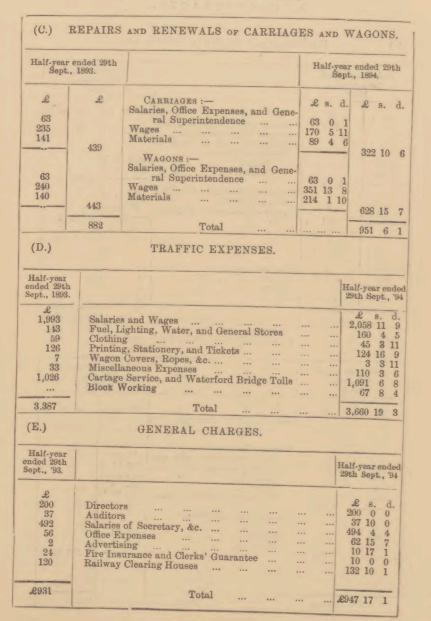




2918	ear ended Sept., 893.			Ha)	9th	ear end Sept., 894.	led	
£	£	Salaries, Office Expenses, and	£	8.	d.	£	8.	d.
	130	General Superintendence				129	16	2
739		Running Expenses :						
939 90		ning of Locomotive Engines Coals Water						
107	1,875	Oil, Tallow, and other Stores					0	6
		Repairs and Renewals :				1,010	0	U
<b>397</b> 600	007	Wages Materials	361 146		42			
	997	1				507	17	6
	£3,002	Total			.	£2,511	0	2

10

### No. 12.-ABSTRACTS-(continued).



Half-year ended 29th Sept., 1894. & s. d. 0 Total received to 29th Sept., 1394. 10 3 20 0 5 £66,616 Cr. 3 -27,480 11 39,136 4 194 181 01 ELAND RAILWAY the Acts of 1866, 1873, 1875, 1877, and 1878). Amount beived durir half-year 29th Sept., 1894. d. 11 -00 19 4 £ 155 38 29th: September, 1894. 10 0 20 Amonnt received to 25th March, 1894. d. 266,616 5 ACCOUNT. 8 0 10 27,480 39,136 42 : : Receipts Railway-REVENUE RECEIPTS Great Western Rebate By RECEIPTS-Central Ireland Stock **CENTRAL IRELAND** and Undertaking under the Acts of and EXPENDITURE up to the Miscellaneous Goods, &c... 5.0 66 4,389 18 11 Half-year ended 20th Sert., 1894. 9 20 10 d. 00 -Central Ireland Total expended to 29th Sept., 1894. 50 d. 12,544 18 266,616 5 62,226 6 --33 49,681 -4 264 47 NO. 13-CE separate Capital and 9 9 Amount expended during half-year, 29th Sept., 1894. Receipta) RECEIPTS and -11 . 500 500 Groes 14. -0 00 Amount expended to 25th March, 1894. ò 1-15 Cent. P\* 302 EXPENDITURE A 49,681 12,044 61,725 48 (70 per ( 8 To EXPENDITURE-In and towards Con-struction ... ... Dividend paid out of Great Western Rebate... (Constituted Expenses Working Balance Balance Dr Dr.

IRELAND

13

0

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2378

0

01

£378

To .:

Chairman. Secretary.
D. NOTT,
JOHN N.

pt., 1894.	Total.	70,157\$	31,583}	101,741
Half-year ended 29th Sept., 1894.	W. & C. I. Other Lines Line. Worked.	36,099}	5,664	41,763§
Half-year	W. & C. I. Line.	34,058	25,9194	£779,927
		:	:	
		:	:	
		Passenger Trains	Goods and Mineral Trains	
ept., 1893.	Total.	73,336	20,415	93,751
Half-year ended 29th Sept., 1893.	Other Lines Worked.	36,198	1,865	38,063
Half-year	W. & C. I. Line.	37,138	18,550	55,088

No. 17.--STATEMENT OF TRAIN MILEAGE.

15

		1
Miles Worked by Engines.	31 35§	66}
Miles constructing or to be Constructed	: :	1
Miles Constructed.	31 35 <u>‡</u>	661
Miles Authorized.	31 35§	66}
	: :	
	: :	
894.	: :	
Half-year ended 29th Sept., 1894,	Lines Owned by Company Do. Worked	

STATEMENT. MILEAGE

	29th Sept .		Half-year ended
	0 0		1894.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10		By Capital Account, Balance at Debit thereof as nor	£ 8. d.
		Account No. 4	1,587 19 7
		), Cash at Bankers	4,505 9 3
	16	General Structure Stock A .	5,000 0 0
", Amount due to Clearing Houses		Theorem 200185 - 2006K OI Materials on hand .	4,733 16 0
		The second of the Company	541 3 9
		"	1,800 16 0
•	4,205 7 6	" Amount due by General Post Office	312 10 0
		"*Sundry outstanding Accounts	707 0 4
		- J.	
<u>&amp;19</u>	£19,188 14 11		£19.188.14.11

14

DR.

### CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 2nd November, 1894.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 2nd November, 1894.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 29th September, 1894, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

> WM. B. PEAT, M. R. STEPHENSON, } Auditors.

Head Offices, Waterford Terminus, 2nd November, 1894.

Waterford, Dungarban, and Lismore

Railway.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS.

To 31st December, 1894,

### TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-sixth Half-yearly Ordinary General

### Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Two o'Clock p.m.

On THURSDAY, the 18th APRIL, 1895.

### DIRECTORS.

FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman. W. G. D. GOFF, Esq., J.P., WATERFORD, Deputy Chairman.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.
R. J. USSHER, ESQ., J.P., CAPPAGH HOUSE, LISMORE.
C. MORLEY, ESQ., J.P., PORTLAW, COUNTY WATERFORD.
H. VILLIERS-STUART, ESQ., of DROMANA, CAPPOQUIN.

Waterford, Dungarban, und Lismore Kailway.

NOTICE IS HEREBY GIVEN, that the FORTY-SIXTH HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on THURSDAY, the 18TH day of APRIL, 1895, at Two o'Clock p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the IITH day of APRIL, until such Ordinary Meeting shall have been held.

F. E CURREY, Chairman.

THOMAS O'MALLEY, Secretary,

Waterford, 3rd April, 1895.

### Materford, Dungarban, and Sismore Bailway.

### DIRECTORS' REPORT.

For the Half-year ending 31st Dec., 1894.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 31st Dec., 1894 :---

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Hali	i-year	189	94.	Half	-year	18	)3.	Inc	rease,	189	94.	De	crease	, 189
Description.	No.	£	s.	d.	No.	£	s.	d.	No.	£	s.	d.	No	£	8. d
1st Cl S'g'le 2nd ,, ,, }	2328	8 414	13	6	500 2006			11				•	178	16	8 1
3rd _,, ,,		6 1206			15811	1120	1	0	275	5 86	12	2			
1st Return	5109	532	18	10	1168 4844			7					903		
	42274	1979	18	2	4044			6 6	·	73	5	8	48		
Officers	40	11	18	4	13	3	14	3	27	8	4	1			
Soldiers	1210	193	1	7	762	102	16	3	448		5	4			
Excess Fares & Sundries		15	19	11		26	15	5						10	15
Total of Pas- sengers	67047	4355	3	6	67426	4910	0	10	-	136	2				10
sougers	OF OT	1050	0		01120	1410	0	10		190	Z	8	379		
Parcels, Ex-					- 1										
cess Lug-															
gage, Hor- ses, Carri-	1	583	13	9		561	11	6		22	2	3			
ages, Dogs,															
&c	,														
fails		95	0	0		95	0	0							
1	lons			~	Cons	00	0	-	Tons		•••			•••	•••
loods & Coals 1	4785 No.	3561	15		1751 3 No.	8110	7		034	451	7	4			
ive Stock 2		1458	5		4547 1	170	18		No. 973	287	6	6			
		-	_												
otal Traffic													-		
Receipts	1	0053	18	0	9	156	18	8		896 1	19	4			

From the Statement on the opposite page, it will be seen that there is an increase in the traffic receipts of the half-year amounting to  $\pounds 896$  19s. 4d., which, with a slight increase in 'miscellaneous receipts,' shews the gross increase over the corresponding period of 1894 to be  $\pounds 909$  18s. 11d.

ä

The working expenses are less by £555 18s. 8d., the combined result being an increase of net revenue as compared with corresponding half-year, amounting to £1,465 17s. 7d.

The work of relaying the line is gradually but uninterruptedly carried on, and up to the close of the half-year 13<sup>1</sup>/<sub>4</sub> miles have been relaid with steel rails and creosoted sleepers.

The Directors who retire by rotation are W. G. D. GOFF and H. VILLIERS-STUART, Esquires; WILLIAM GALLWEY, Esq., is the retiring Auditor, all of whom are eligible and offer themselves for re-election.

> F. E. CURREY, Chairman. THOS. O'MALLEY, Secretary.

Board Room, Waterford, 3rd April, 1895.

# Waterford, Bungarban, & Cismore Bailway Company.

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HALF-YEAR ENDING 31st DEC, 1894.

-							
		Total.	9				
NY.	BALANCE.	Loans.	\$				
E COMPA		Shares.	\$				1
ED BY TH	D OR D.	Total.	48	280,000	93,333	20,000	393,333
D CREATH	CAPITAL CREATED OR SANCTIONED.	Loans.	43		93,333	20,000	113,333
UZED AN	CAPIT	Shares.	43	280,000			280,000
AUTHOF	RIZED.	Total.	भ	280,000	93,333	20,000	393,333
CAPITAI	CAPITAL AUTHORIZED.	Loans.	\$		93,333	20,000	113,333
MENT OF	CAPI	Shares.	æ	280,000			280,000
No. ISTATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis- more Railway Act, 1882.	Total

6.

-STATEME!	No. IISTATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	CREATED, S	T DNIMOH	HE PROPORTION	I RECEIVE		
DESCRIPTION.	JK.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.	
s entitled	Ordinary £10 Shares entitled to a Dividend of 5 per	43	43	43	43	ધર	
Cent. per annum for five years, construction of the Railway, an years after its opening for publi by presentment to be levied of perty of the County of Waterford. County of the City of Waterford.	Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable pro- perty of the County of Waterford, and of the County of the City of Waterford.	280,000	280,000	TEN	Nil.	Nil.	
Total		280,000	280,000	Nil.	Nil.	Nil.	
No.	No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	BY LOANS A	AND DEBEN	TURE STOCK.			
	RAISED BY LOANS At 5 per Cent.	RAISED BY LOANS At 4 per Cent.		RAISED BY ISSUE OF DEBENTURE STOCK.	TOTAL RAI	TOTAL RAISED BY LOANS.	
Existing at 31st Dec., 1894.	£20,000 0 0	£93,270 16 8	6 8	Nil.	£113	£113,270 16 8	
ised to b by Loan	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1 Total amount raised by Loan as above	of Capital create	ed as per State			113,333 0 0 113,270 16 8	
2						£62 3 4	

7.

-		_	-			_	-	
		q		0	00	0		00
Cr.	al.			280,000 0	113,270 16	4		0
	Total.	st.		00	10	53		8
		43		30,0	30	85,029		478,300
		1		55	E	00		47
	Amount re- ceived during half-year ending 31st Dec., 1894.	d.				:		2
	Amount re- ceived during half year ending 31st Dec., 1894.					:		
	d d dl-y lf-y hdi bec.	αċ				:		
	ha el el el el el el el el el el el el el	43						
E	ce ce 31s	1						
NN	0.5	d.		0	00	:		
19	Amount received to 30th June, 1894.	1		0	16			
AC	Amoun ceived 0th Jur 1894.	90 <sup>°</sup>		000	210			
H	A 30t	48		30,0	13,5	:		
TA		1		280,000 0	F			
API		1		Shares (per Account No. 2)	Loans (per Account No. 3) $\left.\right\}$ 113,270 16	:		
G				0. 2	0. 3			
NO		D. C. C.	TS :	per N	er	CO		
E		p	EIP	Shares (per Account No.	(p	Balance		
UR	Max March		ECI	CCO	uns	Ba		
H			BY RECEIPTS:	AA	Lot			
QN			B					
PE		d.		00				30
EX	-1			478,300 0				478,300 0
A	Total.	σο		00				00
AN	H	43		10,3				0,3
2				4				4
LdI	Amount ex- pended during half-year ending 31st Dec, 1894.	d.		:				
CE	Amount ex- pended during half-year ending 31st Dec, 1894.							
RE	br br br	ă						
T	Am ha ndin De	43						
No. IV,RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	el					_		
To.	t to	d.		On Line open for $\left\{ 1, 1, 2, 3, 3, 0, 0, 8 \right\}$				
4	Amount xpended to 30th June, 1894.	αů		0				
	.moun ended th Ju 1894.			300				
	Amount expended to 30th June, 1894.	43		78,				
				4				
			EE	OF				
			TUI	n fc				
			IQN	iper.				
			CPE	Line op Traffic.				
Dr.			E	Lir Tra				
			TO EXPENDITURE:	On				
							-	-

-

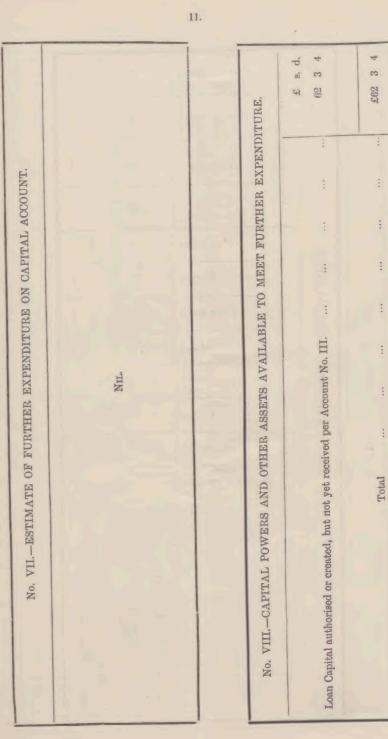
8,

No. V.-DETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31sT DEC, 1894.

NIL.

9.

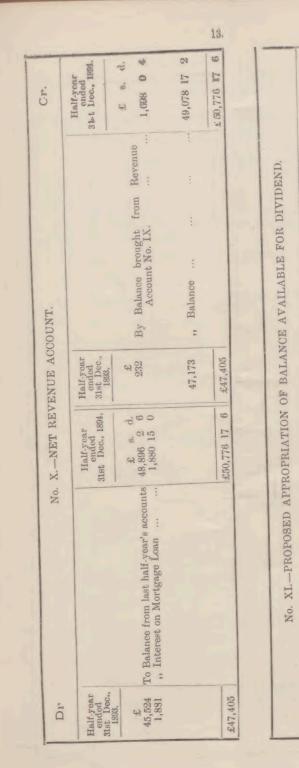
	1				
	NERAL.	Тітьег Тгискв	4 4	: :	
	MERCHANDISE AND MINERAL.	Cattle Wagons	50	: :	
	HANDISE	Gooda Wagons (covered)	50	: :	
	MERC	(open) Wagons Wagons	31 31	: :	
JK.		Break Vans	9 9	: :	
No. VIRETURN OF HIRED WORKING STOCK.		Carriage Trucks	CN CN	: :	1
RKIN	COACHING	Horse Boxes	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	: :	1
ED WO	Co,	Composite	C1 C1	: :	
F HIRI		Third Class	12 12	: :	
RN OF		First Class	4	: :	
RETU	Locomorive.	Tenders	9 9	: :	
VI	Loco	Engines	~ ~	: :	
No			: :	: :	
1			: :	: :	
			Stock on the 30th June, 1894 Do. 31st Dec., 1894	Increase during the half-year Decrease during the half-year	



. . .

Cr.	Half-year ended Dec. 31, 1894.		-	10,053 18 0		81 4 9				£10.125 0 0
		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,561 15 5 1458 5 4		2 12 6 69 1 8	10				1,
JUNT.	RECEIPTS.	By Passengers	Merchandise & Minerals Live Stock		Transfer Fees	Mileage of Wagons				
ENUE ACCO	Half-year ended Dec. 31, 1893.		3,110	9,156	3 66	1			7	£9,225
No. IXREVENUE ACCOUNT.	Half-year ended Dec. 31, 1894	$\pounds$ 8. d. 3,521 15 0 1,754 19 4 698 6 0 2,202 14 10 541 3 0 134 7 6	8,853 5 8		2,258 14 7	11,112 0 3	2,674 17 10	8,437 2 5	1,698 0 4	£10,135 2 9
	EXPENDITURE.	To Maintenance of Way, Works, and Stations Locomotive Power Carriage & Wagon Repairs do. C. General Charges do. E. Gatennen	Hire Rolling Stock £906 2 2	89 1 moreSta.444 6 189 5 re—Final	Instalment of Locomotive Engine 630 0 0		Less Received for Working Fermoy & Lismore Line		Balance carried to Net Revenue Account	3
Dr.	Dec. 31, 1893.	2, 4,036 1,904 1,904 536 536 529 140	9,326	88 444 101	1,000	11,865	2,872	8,993	232	£9,225

12



NIL.

### No. XII.-ABSTRACTS-CONTINUED.

1			
1	No. XIIABSTRACTS	3.	
Half year ended Dec. 31,'93	WORKS, &c.	Half-year Dec.	ending 31st 1894.
£172 1495 1551	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way :Wages Materials	£ s. d. 168 0 1 1508 2 0 1548 19 8	
3218 486 272	Repairs of Roads, Bridges, Signals & Works Repairs of Stations and Buildings	306 8 5 173 1 2	3225 1 9 479 9 7
3976 176	Special Expenditure :		3704 11 4
4152			
84 32	Less received for Old Materials ,, ,, ,, Grass Rent	$   \begin{array}{r}     156 \ 15 \ 4 \\     26 \ 1 \ 0 \\   \end{array} $	182 16 4
4036	MILES MAINTAINED :Single, 58.		
В.	LOCOMOTIVE POWER		3521 15 0
£I	1	£ 8. d.	£s.d
36	Salaries, Office Expenses, and General Superintendence	£ s. d. 35 12 5	£ s. d.
544 639 15 110	Coal	556 9 3 619 0 7 8 15 7 92 10 3	
1344	REPAIRS AND RENEWALS :		1312 8 1
357 202	Wages Materials	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	442 11 3
1903	in the second second second second second second second second second second second second second second second	10.2	1754 10 4
	EPAIRS AND RENEWALS OF CARRIA	GES AND V	1754 19 4 VAGONS.
£	CARBIAGES :	£ s. d.	£ s. d.
30 114 57	SuperintendenceWagesMaterials	29     5     8       158     19     8       114     19     0	
201	WAGONS :		303 4 4
30 159 146	Salaries, Office Expenses, and General Superintendence Wages Materials	29 5 8 191 15 8 174 0 4	395 1 8
536			698 6 0

14.

D,	TRAFFIC EXPENSES.	
alf-year ended Dec. 31, 1893.		Half-year ending Dec. 31, 1894.
£1591	Salaries and Wages	£ s. d. 1589 1 0
202	Water and General Stores	169 18 4
73	Printing, Stationery, and Tickets	96 12 6
160	Rent of Telegraphs	163 5 11
126	Cartage	172 8 8
21	Miscellaneous (including Travelling) Expenses	11 8 5
7	Clothing	
	In the second second	
£2180		£2,202 14 10
E.	GENERAL CHARGES.	
£		£ s. d.
100	Directors	100 0 0
10	Auditors	10 0 0
210	Salaries—Secretary and Accountant	220 13 4
8	Office Expenses	8 6 9
13	Advertising, Printing, and Stationery	16 6 5
10	Travelling and Miscellaneous Expenses	10 0 0
84	Audit Office Expenses	81 10 8
16	Arbitration Expenses	16 1 9
38	Fire Insurance	38 5 9
39	Railway Clearing House Expenses	39 18 4
£528		£541 3 0

1-	1	-			-		-		
Cr.	8. d	0	63	ret	574 6 2	0	9	10	6
Ū	01	4	11	00	9	10	01	1-0	15
		85,029 4 0	49,078 17 2	4,160 8	574	107 10 0	26,914 2 6	3,425 7 10	£169,280 15 9
	reof as	:	hereof	:	ł	:	:	:	
	bit the	:	Debit t	:	:	:	:	:	
	ance at De	her vaccount INO. I V	Revenue Account, Balance at Debit the as per Account No. X	ls on hand	ounts	Post Office	:	:	
IET.	nt, Bal	NO. TV.	t No. 2	Iateria	ng Acc	meral I	:	:	
CE SHI	l Accou	r aunoaa	Account	tores	Itstandi	te by Ge	ceount	nkers	
No. XIIIGENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof as	W. Jad	Net Revenue Account, Balance at Debit thereof as per Account No. X	General Stores-Materials on hand	Sundry Outstanding Accounts	Amount due by General Post Office	Suspense Account	Cash at Bankers	
ER	.0	9	60	18	-				6
EN	0 3	11	4						10
XIII0	52,000 0 0	117,133 11 6	156 4 3						£169,239 15
No.	:	:	:						<u> </u>
	:	:	-						
Dr.	To Temporary Loans	" Sundry Outstanding Accounts	" Amount due Clearing House						

	]			1	
		Miles worked by Engines.	Chains 71	21	12
		Miles by E	Miles. 42	15	58
	., 1894.	to be icted.	Chains.	1	1
	31st Dec	Miles to be Constructed.	Miles. (	1	1
	Half-year ending 31st Dec., 1804.	Miles Constructed.	Miles.Chains.Miles.Chains.Miles.Chains.42714271	21	12
IT.	Half-ye	Miles Constructed	Miles. 42	15	58
No. XIV,-MILEAGE STATEMENT.		Miles thorized.	Chains. 71	21	12
GE STA		Miles Authorized	Miles.	15	58
ILEA			:	:	
INT A TN				:	
				:	
			Company	2.2 2.2	
			Line owned by Company	Line Worked	
			H	H	
	f-year led.	31st Dec., 1893.	Miles. Chains.	21	10

No. XV.-STATEMENT OF TRAIN MILEAGE.

HALF-YEAR ENDING 31ST DEC., 1894. Miles. 52,519 12,510 TOTAL. Line Worked by W. D. & L. Ry. Miles. 17,842 2,827 W. D. & L. Railway. Miles. 34,677 9,683 Passengers and Goods Trains-Mixed Special Cattle and Goods ... ... Miles. 53,380 12,313 TOTAL. HALF-YEAR ENDING 31ST DEC., 1893. Line Worked by W. D. & L. Rv. Miles. 17,873 2,791 W. D. & L. Rallway. Miles. 35,507 9,522

F. E. CURREY, CHAIRMAN OF COMPANY. R. T. MORTIMER, Accountant of Company.

65,029

20,669

44,360

65,693

20,664

45,029

17.

### CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Workshave, during the past Half-year, been maintained in good working condition and repair.

Waterford, 23rd March, 1895.

JAMES OTWAY, ENGINEER.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

Waterford, 23rd March, 1895.

JAMES OTWAY, ENGINEER.

### AUDITORS' CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Halfyear ending the 31st Dec, 1894, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, AUDITORS.

Waterford, 23rd March, 1895.

Materford and Limerick Railway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1894,

TO BE SUBMITTED AT THE

### NINETY-NINTH HALF-YEARLY MEETING

OF

### THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS,

ON

MONDAY, THE 25th DAY OF FEBRUARY,

1895.

### Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.

Sir Francis William Brad	y, Bart., Deputy Chairman.
The EARL OF BESSBOROUGH,	MARTIN F. MAHONY, ESQ
SAMUEL BURKE, ESQ.,	TERENCE MCMAHON, Esq.
Lord ARTHUR BUTLER,	W. M. MURPHY, Esq., J.I
Lord CASTLETOWN of Upper Ossory,	ANTONY O'CONNOR, ESQ.,
LUCIUS O. HUTTON, ESQ.,	ALEX. W. SHAW, ESQ., J.
John N. Whit	re, Esq., J.P.

WATERFORD AND LIMERICK RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Ninety-ninth ordinary HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on MONDAY, the 25th day of FEBRUARY, 1895, at the hour of a Quarter past Twelve o'Clock, in the afternoon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from MONDAY, the 11th instant, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 1st February, 1895.

### WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

### For the Half-year ending 31st DEC., 1894.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st Dec., 1894, as compared with the corresponding period of the preceding year.

	Half-year 31st Dec., 1894.	Half-year 31st Dec., 1893.	Increase in 1894.	Decrease in 1894.
DESCRIPTION.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers :         Ist Class, Single         2nd ,, ,,         3rd ,, ,,         Ist ,, Return         2nd ,, ,,         ard ,, ,,         Periodical Tickets         Sundries	1,124 18 1 2,424 13 3 9,726 13 6 1,583 11 6 3,578 15 5 13,018 12 11 659 8 8 345 13 4	1,179 11 3 2,565 9 3 9,449 17 10 1,702 10 6 3,425 19 8 12,536 8 8 623 16 0 300 10 5	276 15 8 152 15 9 482 4 3 35 12 8 45 2 11	54 13 2 140 16 0  118 19 0  
Sundries Total		31,784 3 7	678 3 I	
Parcels and Miscellaneous Mails Goods Minerals Live Stock	4,820 12 0 31,449 9 10 6,315 14 5	4,843 14 5 31,367 10 0 4,292 1 3	256 17 I 81 19 10 2,023 13 2 1,665 13 6	23 <sup>11</sup> 11  
Total Traffic Receipts	92,960 4 0	88,276 19 3	4,683 4 9	

The receipts of the Athenry and Ennis and Athenry and Tuam sections have been introduced into the tabulated statement for the entire half-year ended 31st December, 1893, for the purpose of ensuring a correct comparison.

The increase in the receipts from the lines owned and worked by the Company amounts to  $\pounds 7,863$ . Of this sum the increase on the lines owned by the Company amounts to  $\pounds 4,683$ , a detailed in the foregoing statement, and out of the increased receipts of the worked lines the amount accruing to this Company was  $\pounds 983$ , leaving a net increase of  $\pounds 5,566$ .

The increase in receipts is general, but is principally apparent in Mineral and Live Stock traffic.

During the half-year 6 miles 1266 yards of the permanent way were relaid with steel rails, and the cost charged to Revenue, being over one mile in excess of the length relaid in the corresponding period. Of the lines owned by the Company 92 per cent. are now relaid in steel. The works in connection with the renewal of the Robertstown Viaduct, near Foynes, have been brought to completion. The amount therefor charged against the Revenue Account of the half-year is  $\pounds$ 1,003, and a similar sum has been charged to Capital Account in the same period.

In addition to ordinary maintenance and repairs in your Locomotive Department, one Tank Engine, one Standard Third Class Carriage, two Passenger Brake Vans, six Covered Wagons and eight Coal Wagons were constructed in the Company's works to replace old Stock, and the cost charged to Revenue. Two Engines, five Carriages, and two Passenger Brake Vans were fitted with the Automatic Vacuum Brake, the proportions of Engines and of Passenger Train Stock now fitted with the brake being 82 per cent. and 86 per cent. respectively. Ten Covered Cattle Wagons were constructed in the Company's works, and two Wagons (the first instalment) were delivered by Contractors. These having been provided for the Collooney lines, are additions to stock, and are charged to the accounts of the new lines.

The Board of Trade regulations respecting the working of trains, block and signalling arrangements, and the hours of duty of the employés have entailed great expense, and largely contribute to the half-year's working being less satisfactory than might have been expected.

The Tuam and Claremorris line has not yet shown a profit on the direct working, but has contributed to the increased receipts on the System and so far during the current half-year there has been an increase in the receipts, and upon the opening of the new extensions to Collooney, which it is expected will take place in July, your Directors confidently anticipate that it will prove a valuable undertaking.

The works upon the Collooney and Claremorris line are progressing satisfactorily, the permanent way has been laid throughout, the earthworks and bridges are practically completed, and the station buildings, with two exceptions, are very far advanced.

The Capital Expenditure amounted to  $\pounds 6,472$ , of which the Board of Trade requirements absorbed  $\pounds 3,634$ , and the stamp duty assessed on the transfer of the Athenry and Ennis and Athenry and Tuam lines  $\pounds 1,304$ .

The interest paid during the half-year upon Debentures amounted to £19,632 9s. 2d., and the balance available for Dividend is £21,696 os. 4d. The dividends upon the Preference Stocks and Shares will absorb £21,003 9s. 1od., leaving a balance of £692 10s. 6d. to be carried forward to the current half-year.

A Bill has been brought into Parliament for, amongst other purposes, the consolidation of the Redeemable Preference Shares, and for the unification of the dividends on the Four per cent. and on the Four and a-half per cent. Consolidated Stock. Your Directors hope thus to increase the value of the Stocks and Shares, and at the same time reduce the pre-ordinary charges and thus benefit both classes of securities.

The retiring Directors are Lord Arthur Butler, Lord Castletown of Upper Ossory, Messrs. Lucius O. Hutton and Martin F. Mahony, who being eligible offer themselves for re-election.

Mr. Anthony Cadogan is the retiring Auditor, and he also offers himself for re-election.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

### BOARD ROOM,

Waterford, 12th February, 1895.

P.S. —A Proxy Form is enclosed herewith, and any Proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Saturday, the 23rd instant.

## RECEIPT'S OF TRAFFIC STATEMENT COMPARATIVE

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

-				_		_			_	-	-
here.	d.		peri	0	0	9	1	4	н	5	
Receipts.	ŝ	9	4	18	18	00	17	17	14	9	
Rece	F	185,140 6	191,984 4 11	192,622 18	203,008 18	212,644	206.605 17	196,942 17	198,971 14	219,885 6	
	1	:	:	:	:	:	:	÷	:		
Year ending		31st Dec., 1886	1887	I 888	1889	1890	1681	1892	1893	1894	
Year e		t Dec.	37		3.9		66		3.9	9.9	
1		315		33	9.9	3.3	33	• 6	5.5	6.6	
	d.	20	3	IO	6	4	4	11	I	I	-
ipts.	ŝ	13	3	3 10		61	16	6		6	
Receipts.	z	100,485 13	102,904	103,368	108,246 7	114,108 19	107,753 16	I04, I07 9 II	IO4,829 I6	112,693	
			:	:	:	:	:	:			_
ending		31st Dec., 1886	,, 1887	1888 .	I 889 .	1890 .	1681	1892 .	1893	1894	
Half-year ending		Dec.,	5.6	6.6	66	6 6	5.5	6 6	5.5	6.6	
H	1	31st	6 6	6	••	33	5.5	6.6	5.6	5.5	
	d.	69	00	67	5	13	3	ŝ	0	4	
ipts.	ŝ	13	н	14	OI	6	н	7	I S	17	
Receipts.	¥	84,654 13	89,080 I	89,254 14	94,762 IO	98,535 9	98,852	92,835 7	94, 141 18	71 191,701	
-		:	:	:	÷	:	:	:	:	:	
Half-year ending		30th June, 1886	1887	I 388	1889	1890	1681	1892	1893	1894	
lf-year		June,	66	6.6	66	3.3	6.6	6.6	6.6	"	
Ha		3oth	5.6	5.5	5.5	11	13	5.5	"	5 5	

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### STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1894.

## AND LIMERICK RAILWAY COMPANY. WATERFORD

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DEC., 1894.

No. 1.--STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY AS NOW EXISTING.

					8	_	_	_					_	_	_	_						
	Total	4	373	:	:	::		::			:	:		::	:	:		:			:	274
BALANCE.	Loans	£	:	::					:	:					:		:	::		:	:	
	Stock and Shares	x	372	:		::			:	:								:		:	:	274
SCTIONED.	Total	k	752,0125	17,500	30,000	354,550	7,000	7,000	16,600	44,080	66,400	318,950	194,550	108,450	50,000	25,000	133,000	100,000	0-	280.000		2.552.5234
CAPITAL CREATED OR SANCTIONED.	Loans	×	250,000	17,500	30,000	16.600	7,000	7,000	16,600	34,000	16,600		68,300	I00,000			33,000	25,000		280.000		949.031
CAPITAL CI	Stock and Shares	E	502,0125			337,950				10,080	49,800	318,950	126,250	8,450	50,000	25,000	I 000,000	75,000		: :		I,603,4925
LIZED.	Tutal	k	752,050	17,500	30,000	354,550	2,000	2,000	16,600	44,080					50,000	25,000	133,000	100,000	28 431	289,000		2,552,561
CAPITAL AUTHORIZED.	Loans	t,	250,000	17,500	30,000	10,000	7,000	7,000	16,600	34,000	10,000		00,300	100,000	:		33,000	25,000	28.421	289,000		949,031
CAPIT.	Stock and Shares	2	502,050			337,950	:				49,000	310,950	120,250	0,450		25,000	100,000	75,000		:		·· [ × 1, 603, 530
	ACTS OF PARLIAMENT.	Waterford and Limerick Railway Act, 1845)	», 1847 », 1850	Waterford and Timesial, , 1853	56	3.9	3.3	Waterford and Timevich 39 1004	1. Same		Do (1 mar cont Duck Charle) . 0-2	(Howner Amplemention)		Railway Act	ailmon A at	Waterford and Timerick Poilmon Act 10/3.	TOTA ANIA LAMICTICK NALIWAY ACI, 1070	Board of Trade Certificate under Remilation of	Railways Act, 1889	Waterford and Limerick Railway Act, 1893		I otal

NO. IA.--STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES AS NOW EXISTING.

	Total	s. d.		0 0 0	2 16 9	2 16 9	012
E.	To	F		63,330	42,002	105,33	LULAUA
BALANCE.	ient	5. d.		0	6 9	6 9	C IN
B	Shares Grant	I a d. I E s. d. E s. d.	2	10,000	14,512 I	24,512 1	OTHICO
	Shares	J	2	53,330	27,490	80,820	
		d.	3	0	3 3	33	
TTAL AUTHORIZED. CAPITAL CREATED OR SANCTIONED.	Total	J S	2	107,670	40,000 59,000 99,000 12,510 44,487 3 3 56,997 3 3 27,490 14,512 16 9 42,002 16 9	L 120,000 150,000 270.000 39,180 125,487 3 3 164,667 3 3 80,820 24,512 16 9 105,332 16 9	
D OR	ct Ct	10	÷	0	3	100	
ITAL CRRATE	Shares Government Grant	1 c d	ñ 2	81,000 0	44,487 3	125,487 3	
CAPI	Shares	-	2	26,670	12,510	39,180	
ZED.	Total	1	2	171,000	000'66	270.000	
CAPITAL AUTHORIZED.	Govern- ment	Grant	2	91,000	59,000	I 50,000	
CAPITY	Shares		4	80,000	40,000	I 20,000	
			-loinomi I fare fareful III.	The wateriord and Linecold Swineford) $g_{1,000}$ $g_$	morris to Swineford) Railway	Total,	

CELVED.	Amount Un-issued.	ير 1,562 <u>4</u>	1,562\$  50  775  37,200	N.N.
INTION VE	Amount Un-called	** ::	111111111	CAN D
THE PROPU	Calls in Arrear.	\$	1111111111	
SHOWING	Amount Received.	£ 597,550	597, 550 318, 950 337, 900 10, 000 49, 800 29, 150 7, 675 50, 000 25, 000 100, 000 100, 000	
L CREATED,	Amount Created.	598,450 6623	599, 1124 318,950 337,950 10,080 49,800 29,150 8,450 50,000 50,000 100,000 75,000	
No IISTATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROFONITION RECEIVED.	DISCRIPTION.	Ordinary £50 Shares	, solidated Pr solidated Pr energy $\xi_{50}$ in $\xi_{50}$ , $\xi_{50}$ , $\xi_{25}$ , $\xi_{25}$ , $\xi_{25}$ , $\xi_{26}$ , $\xi_{27}$ , $\xi_{26}$ , $\xi_{26}$	Mem.—Theabove Stock and Shares were issued at a Discount of £ 28,687 as. 7d, and chareed off. from time to time, against gain on Forfeited Shares.

39.6674

I, 563,825

I,603,492}

TOTAL &

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No. IIA.-STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORRIS LINES, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
4 per cent. L 10, Baronial Guaranteed Shares, Co. Sligo 4 per cent. , ,, Co. Mayo	26,670 12,510	£ 26,670 12,510	\$ :: :	* : :	*
Total, <i>E</i>	39,180	39,180	:		:

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				RAISED BY IS	RAISED BY ISSUE OF DEBENTURE STOCKS.	RR	Total	
			At 4 per cent.	At 44 per cent.	At 48 per cent.	At 4 <sup>4</sup> per cent.	Debenture Stocks.	re
			t.	£	£	k	£ S.	s. d.
Existing at 30th June, 1894		:	499,340	41,150	I0,000	372,974	923,464 0 0	0
Existing at 31st December, 1894		:	508,240	41,150	10,000	372,974	932,364 0 0	0 0
Increase	:	:	8,900	:	:	:	8,900 0 0	0
Decrease			:				:	
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	by Loans and	by Del	ebenture Stock	s in respect	t of Capital	created, as per	949,031	0 0
Total Amount raised by Debenture Stocks, as above	i, as above	:	:	:			932,364 0 0	0

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	Total Received to 31st Dec., 1894.	'n	I,563,825 0	932,364 0		3		~		35,024 19	00
	Total Received to st Dec., 189		325	364		8,607	796	487	0.	39,100	488
	T Bece	~2	53,8	32,		ŝ	04,	25,		35,	704
	316		I, 5(				0 2,504,796	П		1	3
-	94.	а.		8,900 0 0		0	0	0		0	
tut	ved agr ear	ŝ		0		0	0	7 6		0 ::	:
A month	Received during Half-year st Dec., 1		:	900		246	146	,94	`	,30	•
	Received during Half-year 31st Dec., 1894	2				Ι,	10,	39		0 21,360 0	
-		.,	0	923,464 0 0		7,361 3 6 1,246	2,494,650 3 6 10,146 U	85,539 17 3 39,947 6 0 125,487 3	12.0	0	
	t to 1894	ŝ	0	0		3	3	17		17,820 0	11.1
	Amount eceived t	UN .	22	64		19	550	339		320	:
	Amount Received to 30th June, 1894	2	3,8	3,4		7,3	94,6	35.5		17,8	
	R 30tl		1,56	92			2,4				
			k, 1,563,825	÷ .		ng 		nt		: :	42
			ock t	Debenture Stock, per A/c No. III.	res	gain, less Discount allowed on Issuing Shares, &c.		Government Grant	res, it,		
		TS	s and Sto Account II.	SI.	Sha	Dis C.		nt	Sha	-	
L		EIP	and Acc	ure /c P	ed	less ed c s, 8		ame	Acc	III	
L		EC	shares an per Ac No. II.	r A	feit	gain, less Dis allowed on I Shares, &c.		veri	Baronial Shares, per Account,	No. IIA. Balance	
L		BY RECEIPTS :	Shares and Stock, per Account No. II.	Debenture Stock, per A/c No. III.	Forfeited Shares	Shl		60	Bau	Ba	
-		- H			3		01	II	100.0	II O	£ 2,628,802 7 3,75,685 18 7 2,704,488 5 10
	94.		2,103,896 13 10		II		115,876 19 10	2,503,997 4 II		0	2
	1 ed t	so.	96		284,223 II		76	160		161	188
	Total pended Dec.,	42	3,80		4,2		5,8	3,5		200,491	04,
	Total Expended to 31st Dec., 1894	12	, 10		28		II	2,50		5	2,7
1	60	12								00	10
	94.	q.	0		321 13 11		0-1	5,798 13 11		4	. 00
	nded ng ear	in	11		13		II	I			1 12
	Amount Expended during Half-year t Dec., 189		50		321	ć	673 11	362		000	,68
	Annount Expended during Half-year 31st Dec., 1894	4	9					ŝ.		60	75
			OI		4		116,550 10 10	2,498,198 11 0		- 1 20 602 16 3 69.887	
	Amount Expended to 30th June, 1894	- s. d.	61		283,901 17 4		10	II		91	
	ded ine,	00	46		IO		550	198		603	802
	Amount Expended to 30th June, 189	42	7.7		33,9		16,5	98,		30	528,
	E3 30t		.00		56		H	2,4			3
		1	mes open for 2.007.746 2 10 6,150 11		i	0		[z		ů,	: 4
		4	Or Or		(No. V.)	ů.	other Kallways, &c. (No. V.)	C	CONSTRUCTION :	Jar	3
		11.1.4	j l		0.	SUC	V.	O d L L	JCT	St C	
1		1.1.1	inde		En Z	ptic	other Kailway &c. (No. V.)	C	TRI	ney	morns muce
		100	S S S		kın	Scri	c. (	NI	SNC.	1001	non
		. Turnington	Lines open for		Working Stock (No. V.	Subscriptions to	200	T THE IN COUDER OF	CO	Collooney & Clare-	I
		Cut.	L 10			01	_	ŀ	T		
					-						

11

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1894.

k s. d.	3.212 A 6 & s. d.		0 0I ŽII	266 19 3	1,003 12 2	79 0 0	11 15	I,304 0 0	6,150 II 0	321 13 11	6,472 4 II	672 [1] 0	65,798 13 1
	:	:	:	:	:	:	:	:		:		:	:
LINES OPEN FOR TRAFFIC :	Board of Trade requirements-Interlocking and Block Working, &c.	Works at Limerick	Works at Caher	New Station and Works, Killaloe	Works at Robertstown Viaduct	11alf-cost of putting Iron Tops on Bridges, W. & L. Line (in lieu of timber)	Passenger Foot-bridge, Listowel	Furchase of Athenry & Ennis and Tuam Lines-Stamp Duty	Working Stock :	Board of Trade requirements-Vacuum Automatic Brakes	SUBSCRIPTIONS TO OTHER RAILWAYS :	Deduct amount received respecting Athenry and Ennis Co. (balance)	Expenditure for Half-year-See Account No. IV

	and the second se	the second second second second second second second second second second second second second second second se	the second second second second second second second second second second second second second second second s		and the owner of the owner of the owner of the owner of the owner of the owner of the owner of the owner of the		
		TOTAL.	I ,105	1,117	12	:	
		Stores Van.	I	I	÷	:	
	RAL.	Travelling Crane	I	I	1	:	
	MINE	Locomotive Coal Wagons.	43	43		ŧ	
	UNA 2	Permanent Way Wagons.	5	25	:	:	
	ANDISI	Timber Trucks.	32	32	:	:	
	MERCHANDISE AND MINERAL.	Cattle Wagons.	118	129	11	÷	es.
	P	Gooda Wagons (Covered).	722	722	:	:	lew Lin
STOCK.		Gooda or Coal . Wagons (Open).	163	164	1	:	ADDITIONS TO STOCKTwelve Wagons provided for the new Lines.
in C		.JATOT.	147	147		:	ded f
oF WORKING		Accident Brake	-	I	:	:	provi
NOR	-	Gooda Brake	21	21	:	E	gons
OF -I	G.	Раззепдет Втаке Vans.	20	20	:	:	e Wa
	COACHING.	Саггіаде Тгиска.	2	7	:	:	welv
VI.—RETURN	ŭ	Horse Boxes.	16	16	:	:	
-RI		Composite.	33	33	:		TOCH
VI.		Third Class.	40	46		:	TO
No.		First Class.	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~	3		:	IONS
	OTIVE	Tenders.	45	45		:	DDIT
	Locomotive	Engines.	48	48		1	A
			Stock on the 30th June, 1894	31 31 St Dec., 1894	Increase during the half-year	Decrease during the half-year	

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

				FURTI	FURTHER EXPENDITURE.	ITURE.	-
				During the Half-Year ending 30th June, 1895.	In subsequent Half Years.	Total.	
			17	2	£	¥	-
LINES OPEN FOR TRAFFIC :					-		_
Signals along the Line (additional), Cattle Pens at Stations, Signal and Gate Houses	e Houses		:		758	758	_
	••••		:	. 159	2 :	159	_
Tinnerary Vard Works and Reiden and Cimals	1. N. N.	••••	:	. Ioc		IOOI	_
Ruilding Houses on Neuroth Road					676	676	_
			•••	. I00	I 50	250	_
 Platform			:	. I,500	I,842	3,342	_
Board of Trade requirements. Interview and Block Works			:	· 741		741	_
Works of Timerick		:		. 4,000	I,486	5,486	_
at I istomal Thom and Conicl.				. 244		244	_
New Stoffor House of Marine Theman and Carriek			:	. 720		720	_
			:	. 500		500	-
	•••	:		. 350		350	_
modation at Tralas	••••		:	. I,326		I,326	_
	•••••••••••••••••••••••••••••••••••••••		:	250	••••	250	
Lines in Course of Construction :							
***		:	:	59,509	10,000	69,509	
Working Stock :				3	1		
Board of Trade requirements-Vacuum Automatic Brakes			:	73		7,720	
		:	:	84	077	020	
Total Estimated further Expenditure of Canital			5	1	+		
		:	2	610(1)	15,130	92,757	
						-	

14

No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

			£ s. d.	°°	d.
change Cravital authorized or created, but not vet received, per Accounts Nos. I, and II	1	:	39,705 0 0	0	0
Share Capital antious of control of ditto Nos. IA. and IIA.			80,820 0 0	0	0
ditto	:	:	16,667 0 0	0	0
		i	24,512 16 9	91	6
Government Grant, per Account No. 14.			161,704 16 9	91	6
			35,024 19 I	19	н
Less-Balance at Capital Account, per Account No. 1V					1
		T	f 126.670 17 8	17	00

_								1	6								
Cr. Current Half- year ending 31st Deo	1894. £ s. d.		41,843 0 4		51.117 2 8	0	+						I,667 IO O	94,627 I4 0	311 14 2	489 14 7	for 120 2 0
	31,802 18 0 650 8 8			31,449 9 10 6.315 14 5	13,351 19 5				616 11 2	;	94/ 17 4		103 I 6		:	:	
E ACCOUNT. Receipts.	By Passengers			Merchandise			Traffic Receipts from Tolls, Terminals, &c		Waterford & Central Ireland Co.	Great Southern and	Athenry and Ennis	Junction Co.	West Clare Co		Mileage and Demurrage	Rents and Transfer Fees	
Half-year Half-year ended 31st Dec.,	1	4,165 4,791	39,551	30,610 4,288	11,479	85,928	E		616	048	ł	IO	30	87,532	235	437	£88,204
Current Half. Vear ending 31st Dec.,	£ 5. d. 18,277 11 4	747 2 4	15,375 16 4	4,984 13 8	18,263 19 8	3,076 3 2	60,725 6 6			1,055 8 0	3,528 16 11	65,309 11 5	12	18		40,646 4 0	95,429 2 9
	To	rosi	Locomotive Power, see Abstract B.	Repairs do. C.	Traffic Expenses do, D.	General Charges do. E.		Law Charges £584 8 9	Compensation, Losses 220 19 3	Do. Personal Injuries 250 0 0	Rates and Taxes		Less- Received for Working other Lines	1	Balance carried to Wet Domesta		5 ×
Half-year ended 31st Dec., 1893.	k 17,255	682	14,051	4,760	17,177	3,046	57,771	431	287	:	1,783	60,272	10,815	49,457		38,747	88,204

Cr.	Current Half- year ending 31st Dec., 1894.	<ul> <li>4 s. d</li> <li>412 5 7</li> <li>40,646 4 0</li> <li>155 10 3</li> <li>564 3 4</li> <li>367 8 9</li> </ul>	£ 42,185 II II
COUNT.		By Balance brought from last Half- year's Account	
ENUE ACC	Half-year ended 31st Dec., 1893.	6 354 156 156 606 636 636	39,926
No. XNET REVENUE ACCOUNT.	Current Half- year ending 31st Dec., 1894.	£ s. d. 19,632 9 2 823 9 2 20,489 11 7	21,696 0 4 £ 42,185 11 11
No. 2		To Interest on Debenture Stock ,, Interest on Banking Balances ,, Income Tax Balance	" Balance available for Dividend
Dr.	Half-year ended 31st Dec., 1893.	£ 16,929 547 18,368	21,558 39,926

Current Half- year ending 31st Dec., 1894.	d. & s. d. 21,696 0 4	9	4 0	I	7	00	0	4	0	21,003 9 IO	692 IO 6	:	
	ξ s.  6.166 7	7,349 6	241 13 1,203 10	774 18	185 9	I,208 6	543 I5	2,416 13	913 IO				
	Balance available for Dividend, as per Account No. X 4 per cent. Consolidated Preference Stock, 1873 Act, £318,950, (Less Income Tax)		5	54 ., "	5 33	5 33 33	43 ,, ,,	5 33	5 ,, ,, 1883 ,, 37,800 ,,		Recommended for allocation as follows :	Dividend of - per cent. per annum on the $\pounds597,550$ Ordinary Capital	Relance annial formand as a set 1-16
Half-year ende 31st Dec. 1893.	£  6,193	7,381	I,209	778	120	I,214	540	2,427	616		:	:	
Half-ye 31st Du	21,55								21,094		404	:	464

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	No. XII.—ABSTRACTS	
Half-year ended 31st Dec., 1893.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half-year ending 31st Dec., 1894.
£ 594	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way :	- (
7,107 6,354	Wages Materials	6,563 5 7 14,910 3 4
14,055 1,907	Less-Old Materials	1,398 12 0 13,511 11 4
12,148 3,207 845 1,113	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting	2,686 9 2 1,040 19 2 1,066 14 1
17,313 58	Less-Received for Grass Rents	18,305 13 9 28 2 5
	MILES MAINTAINED : Double 32 Single 263	Z/EL.
17 255	295	£ 18,277 11 4
17,255	B. LOCOMOTIVE POWER.	s di f s. d.
L 150 3,719 5,188	RUNNING EXPENSES :	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
513 457	Gas and Water	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
10,027 2,751 1,946	wages	2,768 3 4
14,724		14,791 13 2
127	Repairs of Workshops, Strendy	··· ··· 208 3 2 ··· 376 0 0
14,851		LI5,375 IG
	C. REPAIRS AND RENEWALS OF CAR	£ s. d. £ s. d
98		ce 87 18 3 962 2 0 1,308 10 0
1,13		2,358 10
2,190 7 1,360 1,12	Salaries, Office Expenses, and Gen. Superintenden Wages	1.00
	_	£ 4,984 13
4,76		

### No. XII. - ABSTRACTS. - continued.

D. TRAFFIC EXPENSES.												
Half-year ended 31st Dec., 1893.			Half	ling Dec.	r							
£			£	s.	d.							
11,216	Salaries and Wages, &c		11,587	14	2							
2,083	Fuel, Light, Water, and General Stores		2,153	5	3							
305	Clothing		227	9	8							
1,048	Printing, Stationery, and Tickets		I,042	2	I							
142	Horses, Harness, Vans, Provender, &c		170	3	0							
24	Wagon Covers, Ropes, &c		18	4	9							
629	Joint Stations' Expenses		617	13	0							
206	Miscellaneous (including Travelling) Expenses		225	II	IO							
238	Bridge Tolls, Numbermen, &c		241	16	9							
169	Steam Tug and Boats		642	4	8							
	Wages, Fuel, Stores, and Repairs in connexion	with										
1,117	Stationary Engines, Waterford		I,337	14	6							
					-1							
17,177		£	18,263	19	8							
E.	GENERAL CHARGES.											
£			£	s.	d.							
500												
	Directors		500									
25	Directors		500	0	0							
25 749	Auditors		25	0	0							
5	Auditors	····	25 819	0 0 13	0 0 10							
749	Auditors Salaries of Secretary, Accountant, and Clerks		25 819 189	0 0 13 10	0 0 10							
749 151	Auditors	 	25 819	0 0 13	0 0 10 10							
749 151 30	Auditors          Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising          Fire Insurance	···· ··· ···	25 819 189 27 62	0 0 13 10 8 2	0 0 10 10 4 11							
749 151 30 62	Auditors           Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising          Fire Insurance          Telegraph Expenses	···· ···	25 819 189 27 62 95	0 0 13 10 8 2 4	0 0 10 10							
749 151 30 62 145	Auditors           Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising           Fire Insurance           Telegraph Expenses		25 819 189 27 62 95 432	0 0 13 10 8 2 4 19	0 0 10 10 4 11 11 5							
749 151 30 62 145 483	Auditors           Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising           Fire Insurance           Telegraph Expenses           Railway Clearing House Expenses          Audit Office Expenses		25 819 189 27 62 95 432 447	0 0 13 10 8 2 4 19 4	0 10 10 4 11 1 6 5							
749 151 30 62 145 483 436	Auditors           Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising           Fire Insurance           Telegraph Expenses           Railway Clearing House Expenses           Audit Office Expenses           Stores Department		25 819 189 27 62 95 432 447 201	0 0 13 10 8 2 4 19 4 14	0 10 10 4 11 5 5							
749 151 30 62 145 483 436 197	Auditors           Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising          Fire Insurance          Telegraph Expenses          Railway Clearing House Expenses          Audit Office Expenses          Stores Department          Travelling and Miscellanceux Expenses		25 819 189 27 62 95 432 447	0 0 13 10 8 2 4 19 4 14	0 10 10 4 11 1 6 5							
749 151 30 62 145 483 436 197 244	Auditors          Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising          Fire Insurance          Telegraph Expenses          Railway Clearing House Expenses          Audit Office Expenses          Stores Department          Travelling and Miscellaneous Expenses		25 819 189 27 62 95 432 447 201 248	0 0 13 10 8 2 4 19 4 14	0 10 10 4 11 1 6 5 5							

3 0 00 0 0 6 4 U 0 4 9 4,959 12 0 OI 35,024 19 0 0 6 00 15 11 Cr. Total, £ 111,616 2,180 4,817 23,350 13,881 3,871 2,679 750 20, 101 Α. as ,, Kilkenny Junction Railway Debenture Stock By Capital Account, Balance at Debit thereof, per Account No. IV. ... General Stores-Stock of Materials on hand : Traffic Accounts due to the Company Cash at Bankers-Current Account Amounts due by other Companies " Amount due by Post Office … Sundry Outstanding Accounts Engine Renewals-Suspense XIII.-GENERAL BALANCE SHEET. Shares Investment 6 6 6.6 5.5 6 6 • • 5.6 • • II 0 3 00 Total, £ 111,616 6 18,994 18 4,076 12 1,577 18 121 16 14 1,588 14 3 00 ŝ 0 36,014 19,068 21,696 8,477 2 To Net Revenue Account, Balance at Credit thereof, as per Account No. X. ... ... : Collooney and Claremorris Lines Construction No. ", Company's Friendly Society as its Treasurer ,, Collooney and Classic ", Interest on Debenture Stock payable ,, Amount due to Clearing House ", Unpaid Dividends and Interest Debts due to other Companies Sundry Outstanding Accounts Dr. • • • 3.3 5.5

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Half-Year ended			Half-year ending	Half-year ending 31st Dec., 1894.	
31st Dec., 1893.		Miles authorized.	Miles constructed.	Miles constructing or to be	Miles worked by Engines
				constructed.	
M. F. C. 193 4 8 2 0	Lines owned by Company	M. F C. 240 4 8 102 I 85	M. F. C. 193 4 8 102 1 84	M. F. C. 47 0 0	M. F. C. 193 4 8
278 6 8		1	R		102 1 02
O I I	Foreign Lines Worked Over	342 6 64	295 6 64	47 0 0	295 6 64
279 7 8	:		I I O		O I I
		343 7 64	343 7 64 296 7 64	47 0 0	296 7 64
	No. XVSTATEMENT OF TPAIN TO TO TO TO TO TO TO TO TO TO TO TO TO				
Half Von		MILEAGE.			
A THOLI - I MALL	AMM-ICMC ENGED 31St Dec., 1803	-	U. la V.		[
~			1 - II eu	main-rear ending 31st Dec., 1894	., 1894
TT P. T ULDER JINGS	ther lines				

22

Half-Year ending 31st Dec., 1894	Total.			2 137,703	5 495,376	-
ar ending 3	Other Lines	NO I POL	MILES.	31,70	128,265	
Half-Ye	W. & L. Line.		MILES. 261,110	100,001	367, 111	
			Passenger Trains—and Mixed Trains, carrying also Goods and Live-Stock Goods, Cattle, and Mineral Trains	:	Total	PERCY B. BERNARD Chairman of 11. C
ec., 1893	Total.	MILES.	351,821 138,322	490, 143		
Half-Year ended 31st Dec., 1893	W. & L. Line. Other Lines Worked.	MILES.	93,685 31,331	125,016		
Half-Yea	W. & L. Line.	MILES.	258,136 106,991	365,127		

the Company.

fo

Secretary

JOHN J. MURPHY,

No. XIV.-MILEAGE STATEMENT.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

Date, 22nd January, 1895. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

JAMES TIGHE, Engineer.

Date, 23rd January, 1895. Limerick.

### AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 31st Dec., 1894, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of  $\pounds 21,696$  os. 4d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

> GEORGE GIBSON, ANTHONY CADOGAN, } Auditors.

WATERFORD, 15th February, 1895.

### Materford and Limerick Railway.

### NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than  $\pounds 250$  of Ordinary or Preference Shares or Preference Stock, can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Monday, the 18th of March, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address. Materford and Tramore Railway Company.

### REPORT OF DIRECTORS

Half-year ended 31st DECEMBER, 1894,

TO BE

FOR

SUBMITTED TO THE PROPRIETORS

AT THE

F

### EIGHTY-FOURTH HALF-YEARLY MEETING

OF THE COMPANY, TO BE HELD AT THE COMPANY'S OFFICE. THE TERMINUS WATERFORD,

At One O'Clock p.m., on Thursday, the 14th of March, 1895.

1895.

N. HARVEY & CO. PRINTERS, WATERFORD

### Directors.

CORNELIUS MORLEY, Esq., J.P., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TER-MINUS, WATERFORD, on THURSDAY, the 14th March, 1895, at One O'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 31st December, 1894, and for the Election of Two Directors and One Auditor, in the place of those who retire from Office.

The Transfer Books will be closed from the 1st March until the 14th instant, inclusive.

### ARTHUR PROSSOR,

Secretary.

Office, The Terminus,

Waterford, March 1st, 1895

### DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1894, together with the usual Comparative Table, setting forth the details of the earnings of your Line, which show a satisfactory increase in both passengers and goods, as compared with the corresponding period of 1893.

### Comparative Statement of Traffic.

		Dec. a	31st, 1893.	Dec.	31st, 1894.
First Class Passengers Third ,, ,, First ,, Return Third ,, ,, Bathing Tickets School ,, Season ,, Parcels, Dogs and Exces Goods Mails	···· ··· ···	$\begin{array}{c} 6936\frac{1}{2}\\ 13210\\ 22315\frac{1}{2}\\ 40011\frac{1}{2}\\ 1287\end{array}$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	6906 12263½ 24099 41330⅓ 914	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		837601	4349 8 1	85513	4505 3 2

Increase, 17521 £155 15 1

The Net Revenue Account shows an available balance of £2593 16s. 2d., which your Directors recommend being appropriated as under :---

Dividend on 5 per cent. Preference Shares	£250	0	0
Dividend on Original Shares, 8s. per Share	1920	0	0
Balance to next Half-year	423	16	2

£2593 16 2

The Line and Plant have been maintained in a thorough state of efficiency.

The retiring Directors are C. MORLEY, Esq., and W. G. D. GOFF, Esq., and the retiring Auditor is THOMAS D. SMITH, Esq., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman.

A. PROSSOR, Secretary.

CAPITAL	TOTAL. CREATED.	£ 8. d. 000 0 0	-
CAPITAL AUTHORIZED.	LOANS.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	3 350 0 0 13.
CAPI	SHARES.	£ s. d. 48,000 0 0	10.00.0
	ACTS OF PARLIAMENT.	Waterford and Tramore Railway Act, 1851	

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Zailway

Tramore

and

Waterford

1894

DECEMBER,

31st

ended

Half-year

OWPANY

AMOUNT RECEIVED. SHOWING THE CREATED, STATEMENT OF SHARE CAPITAL II. No.

(4,800 at £10 res (1,000 at £10		DESCRIPTION	LION						CREATED. RECEIVED.	ED.	-	ECEIV	ED.	
eference Shares (1,000 at £10 each)		(4,800 at £1	0 each)	:	:	:	:		£ 48,000	s. d 0 (	46	£ 000	8. d	
	Five per cent. Preference Shares	(1,000 at £1	0 each)	:	:	:		:	10,000	0	0 1(	,000	0	0
	Total			:	:	:			58,000	0	0 50	3,000	0	

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No. III.--CAPITAL RAISED BY LOANS.

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	0 О	9.400	00 d.	0
AL.	.00 m		w 00	0
TOTAL.	$\frac{\pounds}{18,850}$ 18,850	::	$\frac{\pounds}{19,350}$ 18,850	500 0
nt.	.00 0		::	
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4 pe	$\frac{\pounds}{18,050}$ 18,050		1	:
At.	18, 18,			
At 44 per cent. At 4 per cent.	00 d		::	
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		Mr.C.	aised al	Balance
		÷ :	De r6 18, a	
	394 er, 1	1.547	to l	28
	Existing at 30th June, 1894 Existing at 31st December, 1	1 :	Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	
	June Jece		hori ed l	
	th J st L	1.11	aut	
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	Exi	Dec	Tot	

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પ્સ	58,000 18,850	500			77,350 0 0
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IPTS.	No. III. No. III.	:			
RECE	Account				
	hares, per	alance			
	By S I, I	" E			
d.	910		11		0
ŝ	15	110	14	0	0
43	5,173 3,708	5,139	9,147	365	77,350 0 0
EXPENDITURE.	ation add Incidental Expenses	ils, Chairs a	Machinery in	t	
	EXPENDITURE. £ s. d. RECEIPTS, £ d	£         s. d.         RECEIPTS.            5,173         15         6           By Shares, per Account No. III.	NDITURE.         £ s. d.         RECEIPTS.         £           ation                £             £            £           £          £          £          £          £          £          £          £          £          £          £          £          13,350         0 <td< td=""><td>NDTTURE.         £         s. d.         RECEIFTS.           ation         ation         for all freedental Expenses         for all for al</td><td>NDTTURE.         £         s. d.         RECEIPTS.           ation           By Shares, per Account No. III.          58,           add Incidental Expenses         5,173         15         6         By Shares, per Account No. III.          58,           add Compensation         5,985         510          James, per Account No. III.          13,           , Rails, Chairs &amp; Sleepers         5,3811         1711          Balance          13,           , Rails, Chairs &amp; Sleepers         5,393         911           13,           , Rails, Chairs &amp; Sleepers         5,139         911            13,           , Rails, Chairs &amp; Sleepers         5,139         911            13,           , Rollings, Machinery in         9,147         14                 Rolling Stock          365         0         1           </td></td<>	NDTTURE.         £         s. d.         RECEIFTS.           ation         ation         for all freedental Expenses         for all for al	NDTTURE.         £         s. d.         RECEIPTS.           ation           By Shares, per Account No. III.          58,           add Incidental Expenses         5,173         15         6         By Shares, per Account No. III.          58,           add Compensation         5,985         510          James, per Account No. III.          13,           , Rails, Chairs & Sleepers         5,3811         1711          Balance          13,           , Rails, Chairs & Sleepers         5,393         911           13,           , Rails, Chairs & Sleepers         5,139         911            13,           , Rails, Chairs & Sleepers         5,139         911            13,           , Rollings, Machinery in         9,147         14                 Rolling Stock          365         0         1

# No. V.--CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 31st, 1894.

NILL

t 31st, 1894.	MERCHANDISE.
No. VIRETURN OF WORKING STOCK FOR HALF YEAR ENDED DECEMBER 31st, 1894.	Loco- COACHING.
No. VIRETURN OF WORK	

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TÓ MEET FURTHER EXPENDITURE, AS PER No. VII.

100

£000

Total

Loan Capital authorized but not yet received, as per Account No. 111. Less Balance at Debit of Capital Account, as per Account No. IV.

No. IX.-REVENUE ACCOUNT.

	. d.		6 0	G		-		6
ling 394.	£ 8.			401 17	4	80		4570 11
Half-year ending 31st Dec., 1894.			4088	40	2	20		457
ulf-yea Ist De	d.	00001		0 00	000			
Ha 31	20	<ul> <li>45</li> <li>5</li> <li>31</li> <li>16</li> <li>31</li> <li>16</li> <li>26</li> <li>14</li> <li>28</li> <li>13</li> </ul>		3 6 3 10	10			
	48	1845 1931 256 25 28		143	64 15			
		31,005 53,594 914		cess 	1.1.1			
		31,005 53,594 914		and Excess (3000 Tons)				
rô		1 1		Parcels, Dogs, and Excess Fares	: : :			
RECEIPTS.		By PASSENGERS :		)g'8,	GS			
RECI		dGEF lass Ticl		, D(	r Fe			
		PASSENG First Cla Third Season T Bathing School		cels, ] Fares ds	Rent Mails Transfer Fees			
		3y PASSENCEI ,, First Class ,, Third ,, Season Ticl ,, School		" Parcel Fa	Rent Mails Transi			
		By		33	* * * *			
Half-year ended 31st Dec., 1893.	Ŧ	689 987 28 28 28	4021	135	52			05
Hal en 31st		101	40	11				4405
ar c.,	d.	00010100	er.		9			6
Half-ycar ending 31st Dec., 1894.	m	77 10 22 77 10 5 9 9	01 0		) 12			11
Н. 318 318	43	527 727 184 322 151 151	1979		2590 12			4570 11
		E EDCB.				/		
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EXPENDITURE.		tions bions & W & W & W & W & W & W & W & W & W & W			Net			
EXPF		enal Stai Notiv ges Ex al Cla			e to			
		Maintenance of Way, Works, and Stations, see Abstract A Locomotive Power ,, B Carriages & Wagons ,, C Traffic Exponses ,, E General Charges ,, E Rates and Taxes			lanc			
		To Maintenance of Way, Works, and Stations, see Abstract A ,, Locomotive Power ,, Carriages & Wagons ,, Traffic Exponses ,, General Charges ,, Rates and Taxes			" Balance to Net Revenue Acct.			
6.,			1				_	-
nair-year ended 31st Dec., 1893.	43	473 731 314 129 60	1930		2475		2010	4405

8

11		Half-year ending Dec. 31st, 1894.	Half-year ended Dec. 31st, 1893.		Half-year ending Dec. 31st, 1894.
		£ s. d.	43		£ s. d.
Inter	"l'o Interest on Mortgage Bonds	384 15 11	265	By Balance from last half-year's account 387 19	387 19 7
	Temporary Loans		2475	,, Balance Revenue Account, No. IX. 2590 12	2590 12 6
,, Balai	ce ava	2593 16 2	:	" Interest on Bank Balance …	:
		2978 12 1	2740		2978 12 1

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

falf-year ended					Ħ	alf-yea Dec. 3	falf-ycar ending Dec. 31st, 1894.	50.
Dec. 31st, 1593.					£ 8. d. £ 8. d.	. d.	43	o.
£ 2352	Balance available for Dividend, as per Account No. X.		:	i	:		2593 16	16
950	Preference Shares (£10,000) at 5 per cent, per annum		:	:	250 0 0	0 0	0410	0
1680	Ordinary Share Capital, 8s. per Share			:	0ZAT		0 0 0/17 0	
	Release to next half-vear	:					423.	423, 16 2
422	DOMINICO CO MON A A A A A A A A A A A A A A A A A A A							

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No. XII.-ABSTRACTS.

				10	)				
Half-year coding Dec. 31st, 1894	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	184 9 1	Half-year ending Dec. 31st, 1894.	10° %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	322 7 0	Half-year ending Dec. 31st, 1894.	50 0 0 101 0 0 6 0	151 6 0
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS		DTRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas		EGENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended Dec. 31st, 1893.	£ 58 165	223	Half-year ended Dec. 31st, 1893.	3 66	87 9 11	314	Half-year ended Dec. 31st, 1893.	50	129
Half-year ending Dec. 31st, 1894.	£ 8. d. 191 16 6	18	26 15 7	527 10 3	Half-year ending Dec. 31st, 1894.	£ s. d.	122 10 6 112 17 7 37 6 1	174 13 7 280 9 8	727 17 5
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	RENEWAL ( WAY-	Materials	Repairs of Stations and Buildings	Single, 74.	BLOCOMOTIVE POWER.	Drivervo Commence	Wages of Engine Drivers, &c Value of Lagine Drivers, &c Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS- Wages	
Half-year ended Dec. 31st, 1893.	£ 193	222	40	473	Half-year ended Dec. 31st, 1893.	સ	130 139 35	174 253	131

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5	£ s. d. 31 16 3	984
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By Sundry Accounts due to the Co. , Stores on hands , Balance at Bankers , Do. on Deposit , Do. on Capital Account No.	
Sundry Acc Stores on hi Balance at Do. on Do. on	
By	
0400	0
16 16 0	10
2593 16 2 370 16 2 149 0 4 1200 0 0	0 01 0 101
To Balance Net Revenue Account, as per Account No. 10 2593 16 2 ,, Unpaid Dividends and Interest 370 16 2 ,, Sundry Accounts due by the Company 149 0 4 ,, Reserve Fund 1200 0 0	
14	

No. XIV.-MILEAGE STATEMENT.

Half-year ending 31st Dec., 1894. Miles Miles Miles Worked by Authorized. Constructed. Engines.  $7\frac{1}{4}$ 74 14 Lines owned by Company

	Half-year ended 31st Dec., 1894.	22.020		
			:	
			: :	
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EAGE.	1		: :	
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No. XVSTATEMENT OF TRAIN MILEAGE.	12:		: :	
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ATEM			1	:
TS-	B		:	•
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Ň			Passenger Trains	Other Trains (Duilast,
	Half-year ended 31st Dec.,	1000.	21,960	

22,020

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

Total,

21,960

### CERTIFICATE RESPECTING THE PERMANENT WAY.

12

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer.

Waterford, February 25th, 1895.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1894, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, and 8s. per Share on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

> THOMAS D. SMITH, E. N. C. BOR,

Auditors.

February 25th, 1895

February 25th, 1895.

WEST CLARE RAILWAY CO., LTD.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

### TO 31ST OCTOBER, 1894,

TO BE SUBMITTED AT THE

Rineteenth General Meeting of the Shareholders.

TO BE HELD AT THE

OFFICES OF THE COMPANY, 39 DAME ST., DUBLIN,

On Wednesday, 6th March. 1895,

AT 12.30 O'CLOCK, P.M.

### Directors.

JAMES F. LOMBARD, Esq., J.P., South Hill, Up. Rathmines, Co. Dublin (Chairman).

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin. DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors.

COL. PATERSON Clifden House, Corofin, Co. Clare. THOMAS LUCAS, Esq., J.P., Sandfield, Lahinch, Co. Clare. M. J. KENNY, Esq., M.P., Freagh, Miltown Malbay, Co. Clare.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT

To be submitted to the Shareholders at the Half-yearly General Meeting on 6th March, 1895.

The Accounts for the half-year ended 31st October, 1894, duly Audited, are submitted herewith.

THE following is a comparative Statement of the Receipts and Expenditure on Revenue Account for the Half-year :--

DESCRIPTION.				Increase, Oct., 1894.	Oct., 1894.
Passengers	£ s. d. 4046 16 7	£ s. d. 4072 I3 5	£ s. d. 3182 7 4	£ s. d.	£ s. d. 25 16 10
Parcels, &c	223 19 8	151 9 7	136 15 1	72 IO I	
Mails	19 2 2	146 4 8	175 0 0	1 8	127 2 6
Goods & Coal	1269 16 0	1446 15 1	1422 19 3		176 19 1
Live Stock	645 17 0	513 17 2	333 0 6	131 19 10	
Special & Mis- cellaneous Receipts	63 3 5	34 14 8	13 17 6	28 8 9	
Total Traffic Receipts, £					
Total Expenses	5337 I5 5	5195 14 2	4711 14 0	142 I 3	
Net Revenue, £	930 19 5	1170 0 5	552 5 8		239 1 0
Passengers, No.	77358	77044	58726	314	
Parcels, &c., No.	3370	3086	2784	284	· /
Goods,&c.,Tons	8359	6296	5216	2063	
Live Stock, No.	16345	12915	8372	3430	
			26		

The Warrants for the Twentieth Dividend were duly posted to the Shareholders on the 15th November last

The Auditors, Messrs. Craig, Gardner & Co., retire, and offer themselves for re-election.

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,

Secretary.

Dublin, 20th February, 1895.

## WEST CLARE RAILWAY COMPANY, LIMITED.

### Statement of Accounts up to 31st October, 1894.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per cent. Guar- anteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883. The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., C.43. The Tramways (Ireland) Provisional Order (West Clare Railway) Con- firmation Act, 1884, 47 & 48 Vict., c. 217.	£163,500	£16,500	£180,000
No. 2STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	VING THE PRO	PORTION RECH	SIVED.
		Calle ant	Amount

4

Amount Unissued	11	-
Calls not yet Made.	11	-
Calls in Arrear.	I T	1
Amount Received.	£ 163,500 16,500	£180,000
Amount Created.	£ 163,500 I6,500	£180,000
DESCRIPTION.	4 per cent, Guaranteed Shares Ordinary Unguaranteed Shares	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	Nil.	
-		- 1

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT-TO 31st OCTOBER, 1894.

		0	0	0	-1
		0	0	0	
TOTAL.	£	163,500 0 0	16,500 0 0	£180,000 0 0	
Amount Received during the Half year to 31st Oct., 1894.	£ s. d. £ s. d.	:			
Amount Received to 30th April, 1894.		163,500 0 0	16,500 0 0	£,180,000 0 0	
	& s. d. BY RECEIPTS-	IGO,000 0 0 per Account No. 2 163,500 0 0	20,000 0 O Unguarant d Shares, per Account No. 2 16,500 0 0		
	.b	0	0	0	
TOTAL.			20,000 0	£180.000 0 0	
Amount Ex- pended during Half-year 31st Oct., 1894.	£ s. d. £ s. d.				
Amount Expended to 30th April, 1594.	£ s. d.	160,000 0 0	20,000 0 0	0 00000	100,000 0 0
	TO EXPENDITURE-	On Line open for Traffic, &c	" Rolling Stock		

5

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil.

No. 6.--RETURN OF WORKING STOCK.-31st OCTOBER, 1894.

	LOCOMOTIVE.		COACHING.	IING.			MERC	MERCHANDISE AND MINERAL.	ND MINE	RAL.	
	Engines.	Compo- site, 1st & 3rd	Third Class.	Break Van.	TOTAL	Goods Wagons open.	Goods Wagons covered.	Covered Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL
Stock on 31st Oct., 1894, W. C. Ry. Do. Do. S. C. Ry.*	4 H W	n n n	6 <del>4</del>	40	1 0 23 3	15	25	10    5	3 I	12	65 1 21
	80	00	13	9	27	15	31	25	4	12	87

unt. Company's Rolling Stock Acce \* The S.C. Ry. Co.'s Rolling Stock is also shown separately in that

6

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

								-		1		
Ct.	Oct., 1893.	42	4,059 	4,073	152 146	298	1,446 514	1,960	31	4	35	6,366
		p		-		01	(	D		ſ	2	10
		i		OI		I IO		13		~	2	14
	1894.	42		4,040 10		243		1,915 13		63	·	6,268 14 10
894.	Oct., 1894.	d.	9		19 00	1	0 0	6	r	0		
R, 1	0	ŝ	II 2	K.	19		269 16 645 17	1	~	0		
No. 0.—REVENUE ACCOUNT-FOR HALF YEAR ENDING 31st OCTOBER, 1894.		42	4,027 II 19 5		223 19		1,269 16 645 17		5	IO		
0C1		1	: : :		: :				_	:		
ISt	13 4		3y Passengers , Military Subscription Tickets						Special and Miscel-	-		
G 3			n Tic		. :		e :		M M	ees		
NIC	RECEIPTS.		ers		Parcels, &c. Mails		" Merchandise Live Stock		an	Transfer Fees		
ENI	ECE		By Passengers "Military". Subscriptio		cels,		rcha e St		cial	ansfe		
IR ]	R		Pass		., Parcel Mails		Mer		5	F		
YEA			By	2			6.6		5.6	1.1		
LF												
HA	1893.		508	519 1,305	440 304	30	5,196				1,170	6,366
FOR	Oct., 1893.		1,508	I,3	4 00							1
1	Oct., 1894.		.D .S	2100		9 9	5				9 5	6,268 14 IO
NN	, 18g		· · · ·	100	95 I 75 II -	40 6	5,337 15				930 I9	58 1
ACCO	Oct.		<i>±</i> 1,334	1,701 17 645 3 1,145 6	395	4	5,33					6,2(
UE					General Charges do. E Law Charges	Compensation, Damage and Loss of Goods Rates and Taxes					:	
EN			rks stra	do.	do.	pu						
REV			Woi		 sona						13	
Ī			ay, see	S	per	mag					No.	
0.0	LURI		f W	Ner agor	es for	, Da  kes					nt, l	
Z	LIGN		ce o	Pov W	es	ion,					cou	
	Fxpenditure.	4	nanc	es & Exp	J Ch narg nsat	nsat oods					e Ac	
	H	4	aintenan Stations	Locomotive Power Carriages & Wagons Traffic Expenses	General Charges Law Charges Compensation fo	Compensation, D of Goods Rates and Taxes					ance	
			Ma	Loc Car	Ger Lav						", Balance Account, No. 13	
	:		To	5.5 5.5							6.6	
Ē	a							_				

Line Opened 2nd July, 1887.

No.	IONET RE	EVENUE AC	No. IO.—NET REVENUE ACCOUNT—31st OCTOBER, 1894.		Cr.
	Oct., 1894.	Oct., 1893.		Oct., 1894.	Oct., 1893.
" Balance (see Account No. 13)	£ s. d. 930 19 5	£ 1170	By Revenue Account No. 9	930 19 5	£ 1170
	930 I9 5	1170		930 I9 5	1170
	No. 10AGU	ARANTEED	No. 10AGUARANTEED DIVIDEND ACCOUNT.		Gr.
o May,	To Guaranteed Dividend, to May, 1894, and Income Tax thereon 3	£ s. d. 3,270 a 0	By Amount from Net Revenue (April, 1894) a/c " Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate to 30th April, 1894	l, 1894) a/c ury of the 'Certificate	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
		(2 0 0 0 0 0		14	0 0 040 67

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

£3,270 0 0			£3,270 0 0	
	£930 19 5	£2,339 0 7		
:		:		
	:	••••		
:		:		
Half-year's Dividend due on 1st Nov, 1894	Available from Net Revenue a/c No. 10	Amount to be contributed by County of Clare		

Oct 1804. Oct.,		£ s. d. £ 15 14 9 13	26 8 I 25 261 10 2 87	18 3 1		14 3 9 6	64 8 2 31	277 2 5 363	645 7 519			£ 8, d. £ 600 10 8 587 60 5 1 53 57 13 9 34	16 9 7 7 12 11	1145 6 9 1305		d.	9 10 15 7	30 5 4 17 20 13 8 17 11 3 8 17 58 3 9 51 2 2 10 68		395 I 8 440
FOR HALF-YEAN ENDING ST. CARRIAGES		SALARIES- Offe. Fromses and General Superintendence	:	sp	W toons	Wages		Wagons	TOTAL		DTRAFFIC EXPENSES.	nd General Stores	Printing, Stationery, Advertising and Tickets Printing, Stationery, Advertising and Tickets Joint Station Expenses	TOTAL	EGENERAL CHARGES.		Auditors' Fees Arbitrators' Fees Accountant and Clerks	S		TOTAL
	Oct., 1893	4	64 50.4	632	1200	33	210	243	21	44	65	1508		£ 27	238	+32 9 57	736	133 194	327	1090
REVENUE EXPENDITURE	Oct., 1894.	£ . d.	II	537 10 1 445 13 7	1077 I 5	-	210 7 0	210 7 0	1	19	46 19 6	1334 7 II		£ s. d. 31 9 6	00	442 9 IO 9 I IO 50 6 IO	737 6 6	139 18 2 433 3 1 360 0 0	933 I 3	1701 17 3
No. 12ABSTRACTS-REVENUI	AMAINTENANCE OF WAY, WORKS, &C.		MAINTENANCE AND RENEWAL OF PERMANENT WAY-	:		REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS-	Wages	:	STATIONS AND BUILDINGS-	Wages		MILES MAINTAINED-Single, 27. TOTAL	B Locomotive Power.	SALARIES- Office Expenses and General Superintendence	PENSES- nected with the Working of 1	Engines		Locomorrye Repairs- Wages Materials Piepreciation Account		Torai

No. 13.-GENERAL BALANCE SHEET.

31st October, 1894.

Gr.

4 IO d. 10 7 6 11 2 IO 00 s. 13 15 16 16 11 £9,565 3,094 £ 3,941 875 571 832 832 250 . . . . . y Cash in National Bank, Limited General Stores on hands... ... Traffic Accounts due to the Company Amount due by other Companies Sundry Outstanding Accounts ... Amount due by the Grand Jury of County Clare to the 30th of April, 1894 ... ... By .... ч. 0 4 4 0 0 8 IO 9 9 596 7 4,646 4 1,300 11 930 19 s. £9,565 £ 2,081 Irish Railway Clearing House ... ... Amount due Other Companies ... ... Sundry Outstanding Accounts ... ... William Murphy, Premium on Shares Accouut Net Revenue Account (No. 10) ... ... 0 0 0 COMMISSIONERS OF PUBLIC WORKS-Loan ...  $\pounds^20,500$  0 against which they hold 2,050 Fully Paid-up Guaranteed Shares of  $\pounds$  to each ... 20,500 0 and a Mortgage on the ... 20,500 0 Undertaking. DIVIDEND RESERVE FUND To 6.6

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No. 14,--MILEAGE STATEMENT.-- 30th APRIL, 1894.

Line owned by Company 27 27 27 -						Authorized.	Constructed.	or to be Constructed.	by Engines.
	Line owned by Company	:	 	:	:	27	27	ł	27

No. 15.-STATEMENT OF TRAIN MILEAGE HALF-YEAR ENDING 31ST OCTOBER, 1894.

nger, Goods. and Cattle Trains 36,521 36,793				Oct., 1894.	Oct., 1893.	
		-	:	36,521	36,793	

DUBLIN, 5th February, 1895

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

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WILLIAM BARRINGTON, M.I.C.E., Engineer. 21st Nov., 1894

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages. Wagons, Machinery and Tools have, during the past half-year, been maintained in good working order and repair. GEORGE HOPKINS, Locomotive Suberintendent.

We hereby certify that the foregoing AUDITORS' CERTIFICATE. as shewn by the Books. We have compared the Revenue Account with the Traffic Returns furnished from the different stations, have seen vouchers for all the payments, and found same to agree. DUBLIN, 6th February, 1895.

Đr.

West Clare Railway Company, Limited.

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### Notice to Shareholders.

NOTICE IS HEREBY GIVEN, that the Nineteenth Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Offices of the Company, 39 Dame Street, Dublin, on Wednesday, the 6th day of March, 1895, at 12.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 1st to the 6th March, 1895, both days inclusive.

### By Order,

W. J. KENNEDY,

Secretary.

HEAD OFFICES-39 DAME STREET, DUBLIN. 20th February, 1895.

Charles Chambers, Printer, 36 Dame-street, Dublin

