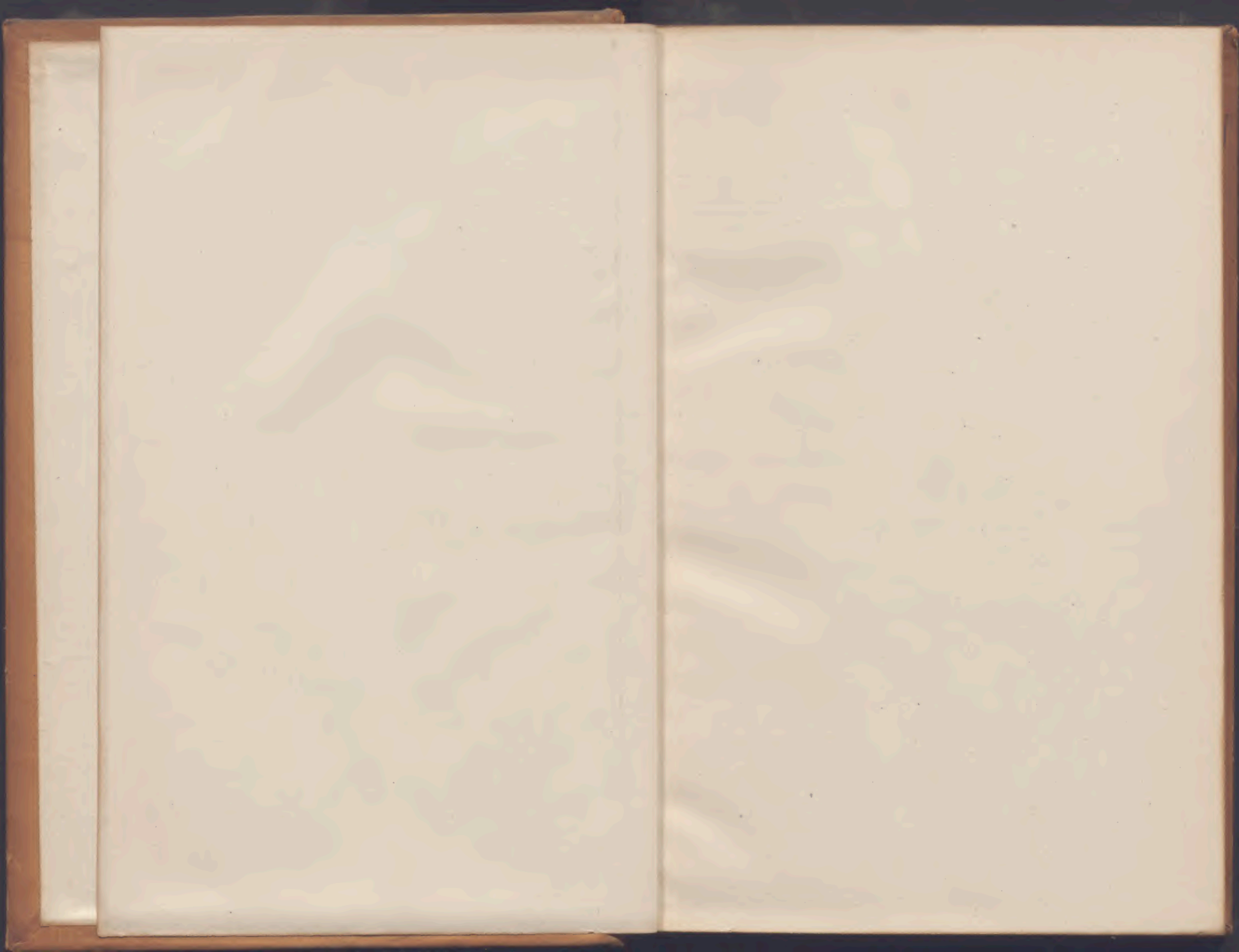


SECRETARY'S OFFICE

G. S. & W. S.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

*For Half-year ended 30th June., 1895,*

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-Fifth Half-yearly General Meeting,

TO BE HELD AT THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

*On Friday, 9th day of August, 1895,*

AT 12-0 O'CLOCK, NOON.

Ballymoney:

PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1895.

23/17



## DIRECTORS.

- 3 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 1 RICHARD M. DOUGLAS, Esq., J.P., Portballantrae, Coleraine. Deputy Chairman.
- 3 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 1 THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 L. G. P. FILGATE, Esq., J.P., Altnahinch, Loughguile, Co. Antrim.
- \* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.
- † HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.

- 1 Vacates in February, 1896.
- 2 Vacates in February, 1897.
- 3 Vacates in February, 1898.
- \* Represents Belfast & Northern Counties Railway Co.
- † Represents the Grand Jury of Co. Antrim.

### *Ballycastle Railway Company.*

NOTICE is hereby given that the Thirty-Fifth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the ANTRIM ARMS HOTEL, BALLYCASTLE, on FRIDAY, the 9th day of AUGUST, 1895, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 1st to the 9th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

*Ballymoney, 9th July, 1895.*

## DIRECTORS' REPORT.

The Directors present herewith their Statement of Accounts for half-year ending 30th June, 1895.

The gross receipts amount to £2369, 1s. 11d., being an increase of £24, 4s. 10d., compared with the corresponding period of last year. In the receipts from Passenger and Parcels Traffic there is an increase of £61. 10s. 6d., and a decrease of £31, 5s. 9d. in Merchandise, Minerals, and Live Stock, and £5, 19s. 11d. in Rents, etc.

In the working expenses there is an increase of £106, 3s. 10d., chiefly due to the damage caused by the great storm that passed over the country in December last, and the exceptional severity of the weather during the first two months of the year.

One of the Locomotives has been renewed at a cost of £397, 15s. 0d., and the amount charged against the account opened a few years ago for the purpose. It is the intention of the Board to renew another of them during the ensuing six months.

JOHN CASEMENT,  
CHAIRMAN.

**No. 1 — STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.**

ACT OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	“Ballycastle Railway Act, 1878.”	£90,000	£45,000	£135,000	£90,000	£45,000	£135,000	NIL.	NIL.

**No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.**

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.		Amount Uncalled.		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary £10 Shares	£80,000		£51,574	0 0	£6 0 0		NIL		£28,420	
Baronial Guarantee Shares	10,000		*9,026	10 0	NIL.		NIL		NIL	
	£90,000		£60,600	10 0	£6 0 0		NIL		£28,420	

\* Issued at a discount of £973 10 0

**No. 3—CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.**

RAISED BY LOANS.	At 4 per cent.			At 4½ per cent.			At 5 per cent.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
	Existing at 31st Dec., 1894, ...	20,000	0 0		20,000	0 0		10,000	0 0		30,000	0 0
“ 30th June, 1895, ...	20,000	0 0		20,000	0 0		10,000	0 0		30,000	0 0	
Increase, ...	...	...	...	...	...	...	...	...	...	...	...	...
Decrease, ...	...	...	...	...	...	...	...	...	...	...	...	...
Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1, ...	...	...	...	...	...	...	...	...	...	45,000	0 0	
Total amount raised by Loans as above ...	...	...	...	...	...	...	...	...	...	30,000	0 0	
Balance being available borrowing powers at 30th June, 1895, ...	...	...	...	...	...	...	...	...	...	15,000	0 0	

**No. 4—RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.**

Dr.	Amount Expended to Dec. 31, 1894.			Amount Expended during Half-year to June 30, 1895.			Total.			Cr.		
	£	s.	d.	£	s.	d.	£	s.	d.			
To Expenditure—	89,598	13	3	...	...	...	89,598	13	3	Amount Received during Half-year to June 30, 1895.		
On Line open for traffic	12,922	0	5	...	...	...	12,922	0	5			
Working Stock	...	...	...	...	...	...	...	...	...	...		
	102,520	13	8	...	...	...	102,520	13	8	...		
										Amount Received to Dec. 31, 1894.		
										£	s.	d.
										60,600	10	0
										...	...	...
										30,000	0	0
										...	...	...
										50	0	0
										91,177	15	2
										...	...	...
										50	0	0
										...	...	...
										91,227	15	2
										11,292	18	6
										102,520	13	8

*By Receipts—*  
 SHARES—  
 As per Account No. 2. 60,600 10 0  
 LOANS—  
 As per Account No. 3. 30,000 0 0  
 Cancelled Shares 30 0 0  
 Miscellaneous Receipts 547 5 2  
 Balance, ... 91,177 15 2



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1895.

Nil.

No. 6.—RETURN OF WORKING STOCK.

	Locomotive		COACHING.				MERCHANDISE.			Total.
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Covered Wagons.	Open Wagons.		Cattle Wagons.	
							Open Wagons.	Cattle Wagons.		
Stock at 31st Dec., 1894,	3	3	4	2	2	15	39	5	59	
“ 30th June, 1895,	3	3	4	2	2	15	39	5	59	
Increase,										
Decrease,										

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Line open for Traffic—Details.	During the Half-year ending 31st Dec., 1895, £ s d	*In subsequent Half-years
Nil.	Nil.	

\* No Expenditure for subsequent Half-years yet positively ascertained or decided upon.

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7.

Share Capital authorised or created but not yet received, as per Account No. 2,	£	s	d
Loan Capital authorised but not yet received, as per Account No. 3,	28,426	0	0
Less balance as per Capital Account, No. 4,	15,000	0	0
Balance,	43,426	0	0
	11,292	18	6
	32,133	1	6

Dr.

## No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ending June 30, 1894.	EXPENDITURE.	Half-year ending June 30, 1895.	Half-year ending June 30, 1894.	RECEIPTS.	Half-year ending June 30, 1896.
£ s d		£ s d	£ s d		£ s d
328 3 0	To Maintenance Way and Works, ...	A 416 7 7	57 7 1	By Passengers—	70 4 0
551 15 7	„ Locomotive Power, ...	B 508 12 5	75 13 3	1st Class, ...	970
82 0 2	„ Repairs and Renewals of Carriages and Wagons, ...	C 112 17 7	958 13 2	2nd „ ...	24,436
351 8 2	„ Traffic Expenses, ...	D 347 10 2	17 13 10	3rd „ ...	13 12 7
168 8 1	„ General Charges, ...	E 199 4 5	1109 7 4	Season Tickets, ...	26,043
33 17 9	„ Taxes, ...	38 0 10	98 7 1	{ „ Parcels, Excess Luggage, and	131 0 9
...	„ COMPENSATION—	...	1202 14 5	„ Horses, Carriages and Dogs, ...	1264 4 11
6 0 0	Personal Injury, ...	5 3 1	724 17 1	„ Merchandise, ...	718 14 4
6 0 0	Damage and loss of Goods, &c., ...	6 0 0	103 17 6	„ Live Stock, ...	97 18 2
3 19 6	„ Rents, ...	6 0 0	155 3 0	„ Minerals, ...	135 19 4
1531 12 3	„ Fire Insurance, ...	1637 16 1	2186 12 0	„ 4,178 tons	952 11 10
813 4 10	„ Law Charges, ...	781 5 10	150 0 0	„ 2,010 „	2216 16 9
	„ Balance carried to Net Revenue Account,		8 5 1	„ Mails, ...	150 0 0
			2344 17 1	„ Transfer fees, Rents, etc., ...	2 5 2
2344 17 1		2369 1 11		„ 6,188 tons	2569 1 11

Dr.

## No. 10.—NET REVENUE ACCOUNT.

Cr.

Half-year ending June 30, 1894.		Half-year ending June 30, 1895.	Half-year ending June 30, 1894.		Half-year ending June 30, 1896.
£ s d		£ s d	£ s d		£ s d
2161 4 2	To Balance from last half-year's account,	2165 6 6	813 4 10	By Balance from Revenue Account, No. 9,	731 5 10
641 13 4	„ Interest on Mortgage Bonds and Board of Works, ...	641 13 4	228 10 1	„ Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders, ...	229 9 6
18 1 4	„ „ on Banking Account, ...	9 16 2	2100 16 10	„ Balance, ...	2178 13 0
93 2 10	„ „ on Temporary Loans, &c., ...	93 2 10	3142 11 9		3139 8 4
2914 1 8	„ Paid holders of Baronial Guarantee shares, as per Statement No. 11. ...	2909 18 10	2178 13 0		
228 10 1	„ Balance carried to next half-year's account, ...	229 9 6			
3142 11 9		3139 8 4			
2100 16 10		2178 13 0			

## No. 11.—STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.

By Amount received from Grand Jury of County Antrim, ...	£229 9 6
„ Dividend paid to holders of 1000 Baronial Guarantee shares, to 31st December, 1895, ...	£206 8 4
„ Income Tax deducted, ...	6 3 11
„ Amount refunded Grand Jury of County Antrim, ...	16 17 3
	£229 9 6



No. 12—ABSTRACTS.

MAINTENANCE OF WAY, WORKS, &c.		CARRIAGES AND RENEWALS OF CARRIAGES AND WAGGONS.	
Half-year ending June 30, 1894	Half-year ending June 30, 1895	Half-year ending June 30, 1894	Half-year ending June 30, 1895
£ s d	£ s d	£ s d	£ s d
156 1 0	3 11 3	24 5 3	24 3 0
92 16 5	186 16 9	21 3 4	24 14 2
	111 12 9	24 2 9	48 17 2
	302 0 9	12 8 10	64 0 5
		82 0 2	112 17 7
61 12 0	71 9 10	TRAFFIC EXPENSES.	
14 18 7	42 17 0	Half-year ending June 30, 1895.	
		£ s d	£ s d
		261 15 6	273 13 8
		42 4 2	28 7 9
		26 17 6	24 17 3
		6 6 5	.. .. .
		13 3 10	15 5 0
		1 0 9	5 6 6
398 3 0	104 7 7	GENERAL CHARGES.	
		£ s d	£ s d
		351 8 2	347 10 2
MILES MAINTAINED—		DIRECTORS	
Double	164	50 0 0	50 0 0
Single	164	7 7 0	7 7 0
Total	328	82 17 0	110 0 0
LOCOMOTIVE POWER.		9 6 9	11 4 2
Salaries, Office Expenses, and General Superintendence, .. .. .		6 2 11	7 9 1
Wages connected with the working of Locomotive Engines, .. .. .		5 3 5	5 14 1
Coal, Tallow, and other Stores, .. .. .		7 10 0	7 10 0
REPAIRS: .. .. .		108 8 1	199 4 5
Wages, .. .. .			
Materials, .. .. .			
RENEWALS— .. .. .			
561 15 7	508 12 5		

No. 13—GENERAL BALANCE SHEET.

£ s d	£ s d
To Balance due Bankers and Temporary Loans .. .. .	3,210 13 2
„ Sundry outstanding and other Accounts .. .. .	10,354 10 1
„ Irish Railway Clearing House, .. .. .	199 14 5
„ Locomotive Renewal Account, .. .. .	223 15 2
	13,988 12 10
By Capital Account, Balance at Debit thereof, as per Account No. 4. .. .. .	11,292 18 6
„ Net Revenue .. .. .	2,178 13 0
„ Stores on hand .. .. .	279 0 6
„ Outstanding accounts due to Company, .. .. .	238 0 10
	13,988 12 10

No. 14—MILEAGE STATEMENT.

Lines owned by the Company, .. .. .	Half-year ended June 30, 1895	
	Miles Authorized.	Miles worked by Engines.
16½	16½	16½
16½	16½	16½

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ending June 30, 1894.	Half-year ending June 30, 1895.
18,283	19,000
Passenger and Goods Trains, .. .. .	

JOHN CASEMENT, *Chairman of the Company.*  
HAMILTON M'ALLEN, *Secretary of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, *Engineer.*  
GEO. BRADSHAW, *Resident Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW *Locomotive Superintendent.*

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company for six months ending 30th June 1895, and find that they contain a full and true statement of the financial condition of the Company.

BALLYMONEY, 24th July, 1895.

ALEX. M'ALISTER, }  
T. B. HAMILTON, } *Auditors.*

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS  
OF THE  
*Belfast and County Down Railway*  
COMPANY,

*For Half-year ended 30th June, 1895,*

TO BE SUBMITTED TO THE

Ninety-Ninth Half-yearly General Meeting of the Proprietors,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

*On TUESDAY, the 6th AUGUST, 1895,*

AT THE HOUR OF ONE O'CLOCK, AFTERNOON.

MEETING to be held on 6th August, 1895.

DIVIDENDS payable on 2nd September, 1895.

BELFAST:

PRINTED BY R. CARSWELL AND SON, ROYAL AVENUE,  
1895.



## DIRECTORS.

### CHAIRMAN.

THOMAS ANDREWS, Ardaña, Comber.

### DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 THOMAS RICHARDSON, 17 Donegall Street, Belfast.
- 1 JAMES BARBOUR, J.P., Ardville, Holywood
- 2 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 2 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- 2 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 3 THOMAS ANDREWS, Ardaña, Comber.
- 3 HON. HENRY L. MULHOLLAND, Ballywalter Park,  
County Down.

- 1 *Vacates in February, 1896.*
- 2 *Vacates in February, 1897.*
- 3 *Vacates in February, 1898.*

## REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1895, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources shew an increase of £3,080 on the half-year.

The following statement gives particulars for the past half-year, and for the corresponding half of 1894:—

	1894.	1895.	Increase.	Decrease.
Number of Passengers.	885,757	948,634	62,877	...
	£	£	£	£
Passengers ... ..	33,065	35,197	2,132	...
Parcels, Horses and Carriages	2,372	2,788	416	...
Mails ... ..	700	700	...	...
Merchandise ... ..	9,530	10,434	904	...
Live Stock ... ..	1,201	1,101	...	100
Minerals ... ..	4,765	4,421	...	344
Rents and Transfer Fees	465	537	72	...
	52,098	55,178	3,080	...

### WORKING EXPENSES.

The Working Expenses for the half-year were £1,527 3s. 8d. more than in the corresponding period of 1894, caused by a larger provision having been made for Steamboat Working Expenses, and by advances in wages.

The sum of £500 in further reduction of balance remaining at debit of Permanent Way Suspense Account has been charged to Revenue.

## CAPITAL ACCOUNT.

The Expenditure on this Account for the half-year amounted to £3,989 13s. 4d., details of which are given in Account No. 5.

## ISSUE OF NEW STOCK.

During the past half-year £2,400 of Ordinary Stock was issued and the premium thereon placed to credit of Capital Account.

## REVENUE ACCOUNT.

After providing for interest and all other prior charges, there remains at credit of Net Revenue Account a sum of £23,140 15s. 0d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203 10 6
In payment of Dividend on the 4 per cent. Preference Stock,	£4,000 0 0
In payment of Dividend on the Ordinary Stock at 6½ per cent. per annum,	£10,609 12 6
Leaving a Balance to be carried forward to current half-year's Account of	£2,327 12 0
	£23,140 15 0

## NEW HOTEL AT NEWCASTLE.

In response to the invitation mentioned in last Report, thirty-two sets of competitive plans were received in March last, and Mr. Alfred Waterhouse, R.A., the Assessor, having, with your Directors, examined these designs, the first prize was awarded to Mr. James Joseph Farrall, M.R.I.A.I., of Dublin. Mr. Farrall's plans are at present being modified in accordance with suggestions of the Directors, who hope to have the building of the Hotel proceeded with and completed with the least possible delay.

## DIRECTORS.

It is with much regret your Directors report the resignation of their esteemed colleague and Chairman, Mr. Joseph Richardson, who has found it necessary to curtail his engagements, after twenty years' service as Director, during twelve of which he was Deputy-Chairman, and the three last years Chairman. Mr. Richardson's services have been of incalculable benefit to the Company, and he had a large share in bringing it to its present state of prosperity.

The vacancy thus created on the Board has been filled by the co-option of Mr. Thomas Richardson, Solicitor. Belfast.

Your Directors have unanimously elected Mr. Thomas Andrews to be Chairman of the Company, and Mr. James Barbour, J.P., to be Deputy-Chairman.

(Signed by order of the Board)

THOMAS ANDREWS, *Chairman.*

THOS. J. BRITAIN, *Secretary.*

Board Room,

16th July, 1895.



No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED,				CAPITAL CREATED OR SANCTIONED.			
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Total.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Belfast and County Down Railway Act, 1856. . . . .	500,000 0 0	106,666 0 0	666,666 0 0	500,000 0 0	106,666 0 0	666,666 0 0	666,666 0 0	
Portpatrick Railway Act, 1857. . . . .	15,000 0 0	..	15,000 0 0	15,000 0 0	..	15,000 0 0	15,000 0 0	
Belfast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881. . . . .	50,000 0 0	..	50,000 0 0	50,000 0 0	..	50,000 0 0	50,000 0 0	
Belfast and County Down Railway (Newcastle Transfer) Act, 1881. . . . .	75,000 0 0	{ 88,000 0 0 25,000 0 0	188,000 0 0	75,000 0 0	{ 88,000 0 0 25,000 0 0	188,000 0 0	188,000 0 0	
Belfast and County Down Railway (Bangor Transfer) Act, 1884. . . . .	125,000 0 0	138,000 0 0	263,000 0 0	125,000 0 0	138,000 0 0	263,000 0 0	263,000 0 0	
Downpatrick, Killough, and Ardglass Light Railway Order, 1890. . . . .	17,000 0 0	6,000 0 0	23,000 0 0	17,000 0 0	6,000 0 0	23,000 0 0	23,000 0 0	
Belfast and County Down Railway Act, 1891. . . . .	246,000 0 0	80,000 0 0	320,000 0 0	240,000 0 0	80,000 0 0	320,000 0 0	320,000 0 0	
Reduction under Act of 1876 .. .. .	1,022,000 0 0	453,666 0 0	1,475,666 0 0	1,022,000 0 0	453,666 0 0	1,475,666 0 0	1,475,666 0 0	
Redeemed under Act of 1881 .. .. .	30,909 0 0	22,000 0 0	52,909 0 0	30,909 0 0	22,000 0 0	52,909 0 0	52,909 0 0	
Deduct in respect of Portpatrick Railway Shares sold .. .. .	991,091 0 0	481,666 0 0	1,422,757 0 0	991,091 0 0	481,666 0 0	1,422,757 0 0	1,422,757 0 0	
Total .. .. .	991,091 0 0	393,666 0 0	1,384,757 0 0	991,091 0 0	393,666 0 0	1,384,757 0 0	1,384,757 0 0	
Deduct in respect of Portpatrick Railway Shares sold .. .. .	..	7,500 0 0	7,500 0 0	..	7,500 0 0	7,500 0 0	7,500 0 0	
Total .. .. .	991,091 0 0	386,166 0 0	1,377,257 0 0	991,091 0 0	386,166 0 0	1,377,257 0 0	1,377,257 0 0	

No. 2—STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.
Ordinary Stock .. .. .	896,450	0 0	896,450	0 0	..	..
5 per cent. Preference Stock .. .. .	248,141	0 0	248,141	0 0	..	..
4 1/2 per cent. "A" do. .. .. .	50,000	0 0	50,000	0 0	..	..
4 per cent. Preference Stock .. .. .	200,000	0 0	200,000	0 0	..	..
3 per cent. Baronial Guaranteed Shares .. .. .	17,000	0 0	17,000	0 0	..	..
Amount of Stock not yet classified (1891 Act) .. .. .	149,500	0 0	..	..	149,500	0 0
Total .. .. .	691,091	0 0	691,091	0 0	149,500	0 0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Existing at—	RAISED BY ISSUE OF DEBENTURE STOCKS,		TOTAL RAISED BY DEBENTURE STOCKS.		TOTAL RAISED BY LOANS AND DEBENTURE STOCKS.	
	At 4 per cent.		At 3 per cent.		£ s. d.	
	£	s. d.	£	s. d.	£	s. d.
31st December, 1894 .. .. .	167,166	0 0	188,000	0 0	305,166	0 0
30th June, 1895 .. .. .	167,166	0 0	188,000	0 0	305,166	0 0
Increase .. .. .	..	..	..	..	..	..
Decrease .. .. .	..	..	..	..	..	..
Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 .. .. .	..	..	..	..	388,166	0 0
Less Amount not yet available (under 1891 Act) .. .. .	..	..	..	..	50,000	0 0
Total Amount raised by Loans, and Debenture Stocks, as above .. .. .	..	..	..	..	338,166	0 0
Balance, being available Borrowing Powers, at 30th June, 1895 .. .. .	..	..	..	..	306,166	0 0
	..	..	..	..	31,000	0 0











Dr.

## No. 13—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 .. .. .	23,140	15	0	By Capital Account, Balance at Debit thereof, as per Account No. 4 ..	34,866	13	6
" Unpaid Dividends and Interest .. .. .	520	0	5	" Cash at Bankers, and in hand .. .. .	4,103	11	9
" Sundry Outstanding Accounts .. .. .	9,224	15	6	" General Stores—Stock of Materials on hand .. .. .	7,917	12	4
" Steamboat Depreciation Fund .. .. .	2,425	0	0	" Traffic Accounts due to the Company .. .. .	1,355	14	11
" Reserve Fund .. .. . £20,396 15 6				" Sundry Outstanding Accounts .. .. .	1,731	6	3
Less Loss on Sale of S.S. "Erin" and Coal Hulk .. .. . 1,146 9 9				" Reserve Fund Investment.—India 3½ per cent Stock .. .. .	4,512	18	3
	19,250	5	3	" Renewal of Permanent Way, Suspense Account—Balance at 31st December, 1894 .. .. . 962 19 2			
				Less written off to Revenue this half-year .. .. . 500 0 0			
				" Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon ..	462	19	2
	55,560	16	2		510	0	0
					55,560	16	2

Examined and found to agree with the Books and Vouchers of the Company.

WM. B. PEAT,  
J. A. FORSTER, } AUDITORS.

BELFAST, 24th July, 1895.

## No. 14—MILEAGE STATEMENT.

Half-Year ending 30th June, 1894.	Half-year ending 30th June, 1895.		
	Miles Authorised.	Miles Constructed.	Miles Worked by Engines.
76½	76½	76½	76½
	Lines owned by Company .. .. .		
76½	Total .. .. .	76½	76½

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

1st July, 1895.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamers have, during the past Half-year, been maintained in good working order and repair.

1st July, 1895.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1895, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

BELFAST, 24th July, 1895.

WM. B. PEAT,  
J. A. FORSTER, } AUDITORS OF THE COMPANY.

## No. 15—STATEMENT OF TRAIN MILEAGE.

	Half-year ending 30th June, 1894.	Half-year ending 30th June, 1895
Passenger Trains .. .. .	239,733	240,175
Goods and Mineral Trains .. .. .	41,430	41,555
Total .. .. .	281,174	281,733

THOMAS ANDREWS, *Chairman of the Company.*  
OSBORN J. MUTTON, *Accountant of the Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

1st July, 1895.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamers have, during the past Half-year, been maintained in good working order and repair.

1st July, 1895.

## AUDITORS' CERTIFICATE.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1895, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

WM. B. PEAT,  
J. A. FORSTER, } AUDITORS OF THE COMPANY.

BELFAST, 24th July, 1895.

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN, that the NINETY-NINTH ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICE of the Company, QUEEN'S QUAY, Belfast, on TUESDAY, the 6th day of August, 1895, at the hour of ONE o'clock in the afternoon, to transact the usual business; and all parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from TUESDAY, the 23rd day of July, 1895, until such Ordinary Meeting shall have been held.

By order of the Directors,

THOS. J. BRITTAIN, *Secretary.*

Dated at the Company's Offices,  
Belfast, 10th July, 1895.

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Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

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Proprietors who have changed their Residence since the last Half-yearly Meeting will please inform the Secretary, that the Dividend Warrants may be correctly addressed.

Belfast & Northern Counties Railway Company.

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REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

*For Half-year ended 30th June, 1895,*

TO BE

SUBMITTED TO THE PROPRIETORS,

AT THE

One Hundredth Half-Yearly General Meeting,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

*On Monday, the 5th day of August, 1895,*

AT TWELVE O'CLOCK NOON.

---

*Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Meeting.*

---

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.



## LIST OF DIRECTORS.

### Chairman.

- (a) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Deputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (b) W. J. PIRRIE, Esq., ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (b) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.
- (c) WILLIAM TILLIE, Esq., D.L., ... Duncreggan, Londonderry.
- (c) ROBERT H. S. READE, Esq., ... Wilmont, Dunmurry.
- (a) EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrim.
- (a) JAMES WILSON, Esq., ... Old Forge, Dunmurry, Belfast.

(a) *Retire at ensuing Meeting.*

(b) *Retire August, 1896.*

(c) *Retire August, 1897.*

## REPORT OF THE DIRECTORS

*To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 5th August, 1895.*

BELFAST, 15th July, 1895.

THE Comparative Statement of Receipts for the half years ended 30th June, 1894 and 1895, is as follows:—

	1894.	1895.	Increase.	Decrease.
Number of Passengers ... ..	969,694	1,040,561	50,867	—
	£	£	£	£
Passengers, Parcels, &c. . . . .	52,034	54,504	2,470	—
Merchandise ... ..	46,797	48,581	1,784	—
Minerals ... ..	13,755	13,131	—	624
Live Stock ... ..	3,084	2,780	—	304
Mails ... ..	5,692	5,692	—	—
Rents and Miscellaneous ... ..	1,431	1,441	10	—
	122,793	126,129	3,336	—

A considerable portion of the first item of increase is attributable to the readjustment of the sum receivable under the revised and more equitable division of parcel post receipts, to which reference was made at the General Meeting held in August last year.

### REVENUE EXPENDITURE.

The Working Expenses are 58½ per cent. of receipts. After taking credit for the amount received for working other Lines, there is an increase of £788 15s. 6d. chiefly due to additional mileage and higher rates and taxes.

### FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, &c., shows an available balance of ... .. £46,028 11 1

After payment of Dividend on the Consolidated Preference Stock, ... .. 19,860 10 0

There remains, ... .. £26,168 1 1

Brought forward, ... £26,168 1 1

The Directors recommend a Dividend on the Ordinary Stock at the rate of 5 per cent. per annum, which will absorb	£20,920 6 6	
And the placing to Reserve of	2,000 0 0	
		22,920 6 6
Carrying forward to current half-year's account,		£3,247 14 7.

During the past half-year £689 Ordinary Stock and £10,000 four per cent. Debenture Stock were issued, and the premiums thereon placed to credit of Capital Account.

#### CAPITAL EXPENDITURE.

Under this head the outlay for the past half-year amounted to £19,623 5s. 9d., details of which are given in Account No. 5.

A vote for New Works, &c., particulars of which are set forth in Statement No. 7, will be asked for at the Meeting. The principal expenditure contemplated is for additional Rolling Stock, which the Directors find to be necessary to cope with the requirements of the Traffic.

#### JUBILEE.

Your Directors desire to call attention to the interesting fact that the approaching Meeting will be the hundredth in the history of the Company, and, with the view of illustrating the progress of the undertaking, extra tables are appended to the Report.

#### PARLIAMENTARY.

The Bill promoted in the past Session of Parliament has received the Royal assent.

MAGILLIGAN SCHEME.—Owing to the many difficulties raised, the extensive requirements demanded by public departments, and the strenuous opposition of the Londonderry Port and Harbour Commissioners and the Irish Society, the Directors withdrew from the Bill, as approved by you on 8th February last, the clauses relating to Pier at Magilligan Point and Ferry Service; but retained those providing for the construction of the Railway to the Point, in the hope that before the stipulated time for its completion shall have

expired, the portion of the scheme which was abandoned will be carried out by, or with the assistance of, those interested in the development of the district it was intended to serve.

DRAPERSTOWN RAILWAY.—This Line will become part of your property when the purchase from Board of Works is concluded.

CAPITAL POWERS.—The Directors beg to refer to an explanatory paragraph in their Report of twelve months ago in reference to a sum of £74,000. Inasmuch as counsel, when advising that your authority for raising that amount should be obtained *de novo*, also suggested that it would not be difficult to obtain proper Parliamentary power to set the matter right, the Board arranged for the necessary clauses being inserted in the Bill. In connection with this matter, and also to sanction the exercise of the additional capital powers, a resolution will be submitted to you. It is not at present intended to issue any portion of the new Stock authorised by the Act.

PROVIDENT AND PENSION FUNDS.—In addition to the explanation given by the Chairman at the Special Meeting held in February, a resolution is required, and will be proposed, empowering the Directors to contribute towards these Funds.

As will be seen by the Notice, the Meeting will be made Special to carry out the foregoing objects, and a Form of Proxy is enclosed for use at the Special Meeting.

#### DIRECTORS AND AUDITORS.


The Directors who retire by rotation are The Right Hon. John Young, Messrs. Henry H. M'Neile, Edmund M'Neill, and James Wilson. All are eligible, and offer themselves for re-election.

One of the Auditors, Mr. Edwin Waterhouse, also vacates his office, and will be proposed for re-election.

JOHN YOUNG,

*Chairman.*



 The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

## BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY. STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1895.

		CAPITAL AUTHORIZED.				CAPITAL CREATED OR SANCTIONED.				
		Stock.	Loans or Debenture Stock.	Total.	Total.	Stock.	Loans or Debenture Stock.	Total.	Total.	
ACT OF PARLIAMENT.		£	£	£	£	£	£	£	£	
Belfast and Ballymena Railway Act,	1845	385,000	128,333	513,333	385,000	128,333	513,333	385,000	128,333	513,333
Belfast and Ballymena	1853	225,000	40,000	265,000	225,000	40,000	265,000	225,000	40,000	265,000
Ballymena and Portrush	1858	180,000	60,000	240,000	180,000	60,000	240,000	180,000	60,000	240,000
Belfast and Ballymena	1860	7,500	62,500	70,000	7,500	62,500	70,000	7,500	62,500	70,000
Carrickfergus and Larne	1860	12,500	...	12,500	12,500	...	12,500	12,500	...	12,500
Belfast & Northern Counties	1864	100,000	33,000	133,000	100,000	33,000	133,000	100,000	33,000	133,000
Belfast & Northern Counties	1871	135,000	44,999	179,999	135,000	44,999	179,999	135,000	44,999	179,999
Londonderry and Coleraine	1871	150,000	50,000	200,000	150,000	50,000	200,000	150,000	50,000	200,000
Belfast & Northern Counties	1874	...	35,000	35,000	...	35,000	35,000	...	35,000	35,000
Derry Central	1877	300,000	60,000	360,000	300,000	60,000	360,000	300,000	60,000	360,000
Belfast & Northern Counties	1878	18,000	...	18,000	18,000	...	18,000	18,000	...	18,000
Ballycastle	1878	18,000	...	18,000	18,000	...	18,000	18,000	...	18,000
Limavady and Dungiven	1878	8,000	...	8,000	8,000	...	8,000	8,000	...	8,000
Draperstown	1881	60,000	20,000	80,000	60,000	20,000	80,000	60,000	20,000	80,000
Belfast & Northern Counties	1882	25,000	8,000	33,000	25,000	8,000	33,000	25,000	8,000	33,000
Do.	1882	30,000	...	30,000	30,000	...	30,000	30,000	...	30,000
Limavady and Dungiven	1883	10,000	...	10,000	10,000	...	10,000	10,000	...	10,000
Belfast & Northern Counties	1883	80,000	...	80,000	80,000	...	80,000	80,000	...	80,000
Do.	1884	...	58,290	58,290	...	58,290	58,290	...	58,290	58,290
Belfast and Northern Counties and Ballymena and Larne Railway Companies' Amalgamation Act,	1889	36,163	137,197	173,360	36,163	137,197	173,360	36,163	137,197	173,360
Belfast and Northern Counties Railway Act,	1890	68,100	41,500	109,600	68,100	41,500	109,600	68,100	41,500	109,600
Belfast and Northern Counties Railway Act,	1890	1,848,263	778,819	2,627,082	1,848,263	778,819	2,627,082	1,848,263	778,819	2,627,082
Add :—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890	...	55,575	...	55,575	55,575	...	55,575	55,575	...	55,575
Total, ...	...	1,903,838	778,819	2,682,657	1,903,838	778,819	2,682,657	1,903,838	778,819	2,682,657

Add :—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890

Total, ...

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	AT 30TH JUNE, 1895.				AMOUNT UNISSUED. £ s. d.	
	AMOUNT CREATED.		AMOUNT RECEIVED.			Total. £ s. d.
	£	s. d.	£	s. d.		
Ordinary Stock ... ..	836,813	0 0	836,813	0 0	836,813 0 0	
Consolidated Preference Stock, 4 per cent. ... ..	993,025	0 0	937,450	0 0	993,025 0 0	
Ordinary or Preference Stock ... ..	74,000	0 0	...	...	74,000 0 0	
	£ 1,903,838	0 0	1,774,263	0 0	1,829,838 0 0	

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

DESCRIPTION.	RAISED BY LOANS.		RAISED BY ISSUE OF DEBENTURE STOCK— at 4 per cent.		Total Raised by Loans and by Debenture Stock. £ s. d.
	£	s. d.	£	s. d.	
	Existing at 31st December, 1894 ... ..	...	...	...	
Existing at 30th June, 1895 ... ..	...	...	...	...	739,502 0 0
Increase ... ..	...	...	...	...	10,000 0 0
Decrease ... ..	...	...	...	...	...
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 ... ..	...	...	...	...	778,819 0 0
Total Amount raised by Loans and Debenture Stock, as above ... ..	...	...	...	...	739,502 0 0
Balance, being available Borrowing Powers, at 30th June, 1895 ... ..	...	...	...	...	£ 39,317 0 0

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

DESCRIPTION.	AMOUNT EXPENDED TO 31ST DEC., 1894.		AMOUNT EXPENDED DURING HALF-YEAR.		TOTAL TO 30TH JUNE, 1895.		AMOUNT RECEIVED TO 31ST DEC., 1894.		AMOUNT RECEIVED DURING HALF-YEAR.		TOTAL TO 30TH JUNE, 1895.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
	To Expenditure:—											
*On Lines open for Traffic	2,081,182	1 4	10,561	16 10	2,091,743	18 2	1,773,574	0 0	689	0 0	1,774,263	0 0
*Working Stock	405,211	3 1	9,061	8 11	414,272	12 0	729,502	0 0	10,000	0 0	739,502	0 0
Subscriptions to other Railways and Undertakings	117,485	11 8	...	...	117,485	11 8	...	...	...	...	...	...
	£ 2,603,878	16 1	19,623	5 9	2,623,502	1 10	...	...	...	...	£ 2,623,502	1 10
							By Receipts:—					
							Stock, per Account No. 2					
							Debenture Stock, per Account No. 3					
							Add: Balance of Premium and Discount on Stocks					
							Balance					

\* NOTE.—The sum of £7,733 6s 7d, representing cost of Miscellaneous Stock, included in previous years in "Lines open for Traffic, is now transferred to "Working Stock."















No. 14—MILEAGE STATEMENT.

Half-Year ended 30th June, 1894.		Half-Year ended 30th June, 1895.			
		Miles Authorized.	Miles Constructed.	Miles Constructing or to be Constructed.	Miles Worked by Engines
203	Lines owned by Company ...	203	203	...	203
46	„ worked ...	46	46	...	46
249		249	249	...	249

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th June, 1894.				Half-Year ended 30th June, 1895		
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
397,163	43,868	441,031	Passenger Trains ...	426,195	43,870	470,065
211,933	17,910	229,843	Goods and Mineral Trains	214,298	17,638	231,936
609,096	61,778	670,874	Total,	640,493	61,508	702,001

JOHN YOUNG, *Chairman of the Company.*  
WALTER BAILEY, *Accountant of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

15th July, 1895.

BERKELEY D. WISE, *Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

15th July, 1895.

BOWMAN MALCOLM, *Locomotive Engineer.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

23rd July, 1895.

EDWIN WATERHOUSE, } *Auditors.*  
GEORGE SNEATH, }

BELFAST AND NORTHERN COUNTIES RAILWAY—JUBILEE YEAR, 1895.

Date of Act of Incorporation.

First Sod turned near Whitehouse, by 10th Viscount Massereene and Ferrard,  
Line opened to Carrickfergus, Randalstown, and Ballymena.  
Extension Line to Cookstown opened.  
Ballyclare Branch opened.

1845—July 21st ...  
" November 6th ...  
1848—April 11th ...  
1856—Nov. 10th ...  
1884—Nov. 3rd ...

Railways acquired by B. & N. C. Coy.—

Ballymena, Ballymoney, Coleraine, and Portrush ... Jan'y., 1861.  
Londonderry and Coleraine ... July, 1871.  
Ballymena, Cushendall, and Redbay ... Oct. 1884.  
Ballymena and Larne ... July, 1889.  
Carrickfergus and Larne ... July, 1890.

B. & N. C. Coy. commenced working—

The Londonderry & Coleraine Railway, ... April, 1861.  
" Carrickfergus & Larne " Oct., 1862.  
" Derry Central " Feby., 1880.  
" Draperstown " July, 1883.  
" Limavady & Dungiven " July, 1883.

POPULATION AT VARIOUS CENSUS PERIODS OF COUNTIES THROUGH WHICH RAILWAY RUNS:—

	1841.	1851.	1861.	1871.	1881.	1891.
Antrim (including portion of Belfast)	354,178	352,268	368,977	404,015	421,943	428,128
Londonderry	222,174	192,022	184,209	173,906	164,991	152,009
Tyrone ...	312,956	255,661	238,500	215,766	187,719	171,401
City of Belfast—Municipal area	70,447	87,062	121,602	174,412	208,122	255,950

Estimated population of Belfast in 1845, 78,755, and in 1895, 273,277—an increase of 194,522 = 247 per cent. in 50 years.



SOME STATISTICS IN FIVE-YEARLY PERIODS.

B. & N. C. Rly.	Year to April, 1849 (first year)	Year to 31st Oct., 1853.	Year to 31st Oct., 1858.	Year to 31st Dec., 1863.	Year to 31st Dec., 1868.	Year to 31st Dec., 1873.	Year to 31st Dec., 1878.	Year to 31st Dec., 1883.	Year to 31st Dec., 1888.	Year to 31st Dec., 1893.	Year to 30th June, 1895.
	Capital Expenditure ...	£ 492,248	515,193	779,936	1,096,130	1,155,486	1,373,191	1,726,903	1,938,155	2,109,232	2,572,011
Lines owned by Company	37½	37½	64	99	99	136½	136½	136½	156½	203	203
Do. leased and worked	...	...	...	51½	51½	14	14	61½	61½	46	46
Total	37½	37½	64	150½	150½	150½	150½	198	218	249	249
Train Mills (excluding worked Lines)	...	...	...	...	...	...	...	...	...	...	...
Do. (including worked Lines)	T. M.	...	...	391,496	487,367	680,360	758,989	751,262	858,562	1,218,315	1,299,495
Passengers carried (exclusive of Season Ticket Holders)	T. M.	...	254,645	560,440	628,646	730,711	816,347	918,061	1,047,679	1,343,626	1,425,883
Receipts—	No.	444,048	434,530	971,595	1,065,807	1,410,038	1,602,022	1,662,863	1,690,880	2,300,810	2,455,376
Passengers, Parcels, Mails, &c.	£	23,939	34,080	60,108	61,563	90,197	94,754	95,272	98,417	133,580	138,147
Goods, Minerals, & Live Stock	£	4,984	13,285	26,005	52,858	83,682	92,194	80,994	91,238	115,510	124,693
Miscellaneous ...	£	...	77	958	1,011	813	1,193	1,428	1,898	1,898	2,638
Total Expenditure (less received for working other Lines)	£	23,382	37,301	60,277	106,608	115,432	188,141	177,694	191,553	250,988	265,478
Balance ...	£	12,499	15,612	25,949	60,479	63,743	104,171	99,865	96,931	139,922	147,749
Dividend on Ordinary Stock per annum ...	£	10,883	21,689	34,328	46,128	51,689	83,970	77,829	94,622	111,066	117,729
Highest and Lowest Prices per £100 of Ordinary Shares on Stock each year	%	1	£3 11 0	4½	4	5	6½	3½	4½	5	5½
Lines opened in Ireland, including Light Railways	Miles	405½	834	1,188	1,741	2,101	2,259	2,502	2,733	2,991	(about) 3,130

[COPY OF ADVERTISEMENT].

## BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

ONE HUNDREDTH ORDINARY GENERAL MEETING,  
MONDAY, 5th August, 1895.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company, will be held at the Terminus, YORK ROAD, Belfast, on MONDAY, the 5th day of August, 1895, at the hour of Twelve o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

And that on the termination of the business to be conducted at said Meeting, a SPECIAL MEETING of the Proprietors will be held for the purposes following:—

To cancel any unissued Shares or Stock created under—

The Ballycastle Railway Act, 1878.

The Limavady and Dungiven Railway Act, 1878.

The Draperstown Railway Act, 1878.

The Limavady and Dungiven Railway Act, 1882.

To empower the Company under the powers conferred upon them by the Belfast and Northern Counties Railway Act, 1895, to recreate and issue the said Shares or Stock, either as Ordinary or Preference Shares or Stock, or wholly or partially by either of these modes respectively, and also to raise additional Capital as authorised by the said Act of 1895, not exceeding in the whole the sum of £150,000 by the creation and issue of new Ordinary Shares or Stock, or new Preference Shares or Stock, or wholly or partially by either of these modes respectively, and to borrow on Mortgage, or raise by the creation and issue of Debenture Stock, or wholly or partially by either of these means respectively, the further sum of £50,000.

To empower the Company, under the powers conferred upon them by the said Act of 1895 to make further Subscription, not exceeding £5,000, towards the provision, working, and maintenance of Steam Vessels plying between Larne and Stranraer in connection with their Service.

To empower the Company, under the powers conferred upon them by the said Act of 1895, to contribute towards any Society, Fund, or Funds, Established, or to be Established, for the benefit of persons in their Service or Employment.

The TRANSFER BOOKS of the Company will be closed on the evening of SATURDAY, the 20th day of July, and will remain closed until after the holding of said Meetings.

W. R. GILL,  
Secretary.

York Road,  
Belfast, 11th July, 1895.

Clogher Valley Railway Company, Ltd.

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Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1895,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Twenty-second Half-yearly General Meeting,*

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 3rd day of JUNE, 1895,

At Half-past Twelve o'clock, P.M.

---

Belfast :

R. CARSWELL & SON, PRINTERS, ROYAL AVENUE.

1895.



## Directors.

---

- J. W. ELLISON-MACARTNEY, Esq., D.L., J.P., Clogher Park, Clogher, *Chairman*.
- HUGH DE FELLEBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, *Deputy-Chairman*.
- WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher.
- SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.
- DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown.
- RT. HON. THE EARL OF CALEDON, Caledon.
- WILLIAM MERCER, Esq., Caledon.
- MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.
- HENRY G. S. ALEXANDER, Esq., J.P., Armagh.
- JOHN A. SMITH, Esq., Skeog, Brookeboro.
- WILLIAM BRYAN, Esq., Lungs, Clogher.
- JOSEPH CUTHBERTSON, Esq., J.P., Aughtentaine, Clogher.
- GEORGE M'ELROY, Esq., J.P., Eskermore, Augher.
- JOSEPH ARMSTRONG, Esq., Tullyweel House, Fivemiletown.
- WILLIAM EDWARDS, Esq., J.P., Crielvelough, Brantry, Dungannon

# REPORT OF DIRECTORS

FOR

*Half-year ending 31st March, 1895.*

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THE Accounts for the Half-year ended 31st March, 1895, are presented herewith:—

The Passenger Receipts shew a decrease of £76 as compared with the corresponding period of 1894, which is owing to the very severe weather we experienced at the beginning of the present year; there is an increase of £138 on the other descriptions of Traffic.

The increase in Repairs of Works, Stations, &c., is attributable to damage caused by the Storm which occurred in December last; and the cost of re-seating one of your First-class Carriages is represented by the increase shown in that department.

On reference to the Capital Expenditure for half-year, you will find that an amount of £278 has been expended on a New Goods Store at Emyvale Road, between Caledon and Aughnacloy, in order to accommodate the Traffic of that district.

Your Directors also found it necessary to increase the Rolling Stock, suitable for the transit of Live Stock, and Four New Wagons were procured at a cost of £298.

The Directors who retire by rotation are:—

Mr. H. de Fellenberg Montgomery and Sir A. Douglas Brooke, Bart., who, being eligible, offer themselves for re-election.

Mr. E. Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

J. W. ELLISON-MACARTNEY, *Chairman*.

HORACE S. SLOAN, *Secretary*.

Secretary's Office,  
Aughnacloy, 6th May, 1895.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Nominal Capital by virtue of the Company's Memorandum of Association, ... .. £150,000.

NOTE.—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.		Amount Received.		Calls in Arrear.	Calls yet to make.	Amount Unissued.	
	£	s. d.	£	s. d.			£	s. d.
Guaranteed 5 per cent. Shares,	132,000	0 0	121,580	0 0			10,420	0 0
Ordinary Shares, ... ..	18,000	0 0	.. .. .	.....			18,000	0 0
	150,000	0 0	121,580	0 0			28,420	0 0



No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

Dr.		No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.				Cr.	
	Amount expended to 30th Sept., 1894.	Amount expended during half-year ended 31st March, 1895.	TOTAL.	By Receipts:—	Amount received during half-year ended 31st March, 1895.	TOTAL.	
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	
<i>To Expenditure—</i>							
On Lines open for Traffic, ... ..	128,669 9 0	589 4 2	129,258 13 2	Share Capital, ... ..	121,580 0 0	121,580 0 0	
		Balance, ...	2,458 8 0	Premiums on Shares,	4,231 5 6	4,231 5 6	
				Profit on Board of Works Loan Acct.	5,905 15 8	5,905 15 8	
			131,717 1 2		...	131,717 1 2	

NO. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST MARCH, 1895.

	£	s.	d.	£	s.	d.
On Lines open for Traffic :						
Emyvale Road New Station	...	...	...	...	...	...
New Carriage Shed, Aughnacloy	...	...	...	...	...	...
Telephone System	...	...	...	...	...	...
On Working Stock :						
New Cattle Wagons	...	...	...	...	...	...
				290	16	0
				298	8	2
				589	4	2

NO. 6.—RETURN OF WORKING STOCK.

	COACHING.			MERCHANDISE.							
	1st Class.	3rd Class.	Composite 1st & 3rd Class.	Brake Vans.	Total.	Covered Wagons.	Open Wagons.	Cattle Wagons.	Timber Trucks.	Horse Boxes.	TOTAL.
Stock on 31st March, 1895.	3	8	2	6	19	35	31	4	4	2	76
Stock on 30th Sept., 1894.	3	8	2	6	19	35	31	...	4	2	72
Increase during half-year.	...	...	...	...	...	...	..	4	...	...	4
Decrease do.	...	...	...	...	...	...	..	...	...	...	...

NO. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic,	£	£	£

NO. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Guaranteed Share Capital Created, but not received (as per Account No. 2)	10,420	0	0
Ordinary Share Capital Created, but not received (as per Account No. 2)	18,000	0	0
Balance at Credit of Account, No. 4	28,420	0	0
	2,458	8	0
	30,878	8	0





Half-year ended 31st March, 1894.	No. 12.—ABSTRACTS.		Half-year ended 31st March, 1895.
<b>A. MAINTENANCE OF WAY, WORKS, &amp;c.</b>			
£ s. d.		£ s. d.	£ s. d.
23 17 11	Salaries, Office Expenses, and General Superintendence ..	22 13 3	
462 14 10	Maintenance and Renewal of Permanent Way :—	422 18 10	
27 4 11	Wages .. .. .	26 17 7	
	Materials .. .. .		440 16 5
42 4 9	Repairs of Roads, Bridges, Signals, and Works ..	108 10 10	
19 4 11	Repairs of Stations and Buildings .. .. .	34 11 7	
			143 2 5
	MILES MAINTAINED :—		
	Single .. .. .	37	
575 7 4			615 12 1
<b>B. LOCOMOTIVE POWER.</b>			
£ s. d.		£ s. d.	£ s. d.
59 1 0	Salaries, Office Expenses, and General Superintendence ..	59 17 4	
	Running Expenses—		
251 19 2	Wages connected with the working of Locomotive Engines .. .. .	250 1 8	
578 15 10	Coal .. .. .	503 3 1	
12 8 8	Water .. .. .	55 5 8	
84 4 7	Oil, Tallow, and other Stores .. .. .	57 4 4	
			895 14 9
160 4 3	Repairs and Renewals—	140 6 9	
256 11 6	Wages .. .. .	215 17 4	
	Materials .. .. .		356 4 1
1,403 5 0			1,311 16 2
<b>C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.</b>			
£ s. d.		£ s. d.	£ s. d.
61 0 5	Carrriages :—	60 15 9	
24 8 6	Wages and General Superintendence .. .. .	69 19 4	
	Materials .. .. .		180 15 1
51 15 6	Wagons :—	57 13 7	
16 9 11	Wages and General Superintendence .. .. .	30 3 0	
	Materials .. .. .		87 16 7
163 14 4			218 11 8
<b>D. TRAFFIC EXPENSES.</b>			
£ s. d.		£ s. d.	
500 18 1	Salaries, &c., Wages, &c .. .. .	523 17 2	
60 8 9	Fuel, Lighting, Water, and General Stores .. .. .	82 4 1	
32 10 2	Clothing .. .. .	3 7 6	
15 16 8½	Printing, Stationery, and Tickets .. .. .	49 14 7	
0 14 0	Wagon Covers, Ropes, Straw, &c. .. .. .		
25 1 11	Miscellaneous Expenses .. .. .	21 12 8	
635 9 7½			630 16 0
<b>E. GENERAL CHARGES.</b>			
£ s. d.		£ s. d.	
323 12 5	Salaries of Secretary, General Manager, Accountant and Clerks ..	256 6 0	
31 11 7	Office Expenses, Printing, Stationery, &c. .. .. .	40 1 4	
0 9 0	Advertising .. .. .		
38 1 9	Fire Insurance .. .. .	39 13 0	
1 15 9	Telephone Expenses .. .. .	9 12 5	
22 9 1	Railway Clearing House Expenses .. .. .	23 6 6	
3 6 2	Miscellaneous Expenses .. .. .	0 9 0	
426 5 9			399 8 3

No. 13.—GENERAL BALANCE SHEET.	
Dr	Cr.
To Capital Account—Balance at Credit thereof, as per Account No. 4 .. .. .	£ s. d.
Net Revenue Account—Balance at Credit thereof, as per Account No. 10 .. .. .	2,458 8 0
Outstanding Interest Warrants .. .. .	3,039 10 0
Sundry Amounts owing by the Company .. .. .	27 9 8
Dividends for half-year ended 31 March, '94 .. .. .	1,446 17 1
Do. do. 30 Sept., '94 .. .. .	3,039 10 0
	3,039 10 0
	13,051 4 9
	By Amount due by the Counties of Tyrone and Fermanagh .. .. .
	Sundry Amounts owing to the Company .. .. .
	Stores on Hand .. .. .
	Balance at Bankers .. .. .
	436 18 7
	2,278 3 0
	4,051 9 4
	13,051 4 9



NO. 14.—MILEAGE STATEMENT.

Half-Year ended 31st March, 1894.		Half-Year ended 31st March, 1895.	
Miles Authorized.	Miles Constructed.	Miles Authorized.	Miles Worked by Engines.
37	37	37	37

Lines owned by the Company,

NO. 15.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 31st Mar., 1894.	Half-Year ended 31st Mar., 1895.
Miles, 49,289	Miles, 49,272

Mixed Passenger and Goods Trains.

J. W. ELLISON-MACARTNEY, Chairman.  
HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A. Auditor

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

G. AKERLIND, *Loco. Supt.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, *Engineer.*

Clogher Valley Railway Company.

LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 3rd day of JUNE, 1895, at Half-past, Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,

*Secretary.*

Dated this 6th day of May, 1895.

Cavan, Leitrim and Rosecommon Light Railway and  
Tramway Company, Limited.

REPORT OF THE DIRECTORS

AND

Statement of Accounts,

To 1st MAY, 1895,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

*On Friday, August 9th, 1895.*

At 2.30 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

DOLLARD, PRINTINGHOUSE, DUBLIN

1895.



**Cavan, Leitrim and Roscommon Light Railway and  
Tramway Company, Limited.**

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Friday, the 9th day of August next, at 2.30 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address.

After the ordinary business of the Meeting has been transacted, the Meeting will be made Extraordinary, for the purpose of considering and, if approved of, adopting the following special resolution:—

**“That the name of the Company be changed  
“ from that of ‘Cavan, Leitrim and Roscommon  
“ Light Railway and Tramway Company,  
“ Limited.’ to ‘Cavan and Leitrim Light Rail-  
“ way Company, Limited.’”**

KINGSTON, *Chairman.*

PHILIP MACNULTY, *Secretary.*

37 COLLEGE GREEN, DUBLIN,

*July 17th, 1895.*



## DIRECTORS.]

*Chairman.*—THE RIGHT HON. THE EARL OF KINGSTON, H.M.  
Lieutenant for Co. Roscommon, Kilronan Castle, Keadue, Carrick-on-Shannon.

*Deputy Chairman.*—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

REV. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P. Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS  
(IRELAND) ACT.

SIR JOHN BALL GREENE, C.B., 53 Raglan Road, Dublin.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

## COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

MESSRS. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

## SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin.

# CAVAN, LEITRIM & ROSCOMMON LIGHT RAILWAY AND TRAMWAY COMPANY, LIMITED.

## REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

*On Friday, the 9th August, 1895, at 2.30 p.m.*

Your Directors herewith present the Accounts, duly audited, for the half-year ended 1st May, 1895, which show an increase of £542 9s. 2d. in receipts, and £211 6s. 4d. in expenditure, as compared with the corresponding period of the year 1894. The net result of the half-year's working is a profit of £512 0s. 11d., as against £181 4s. 1d. in the corresponding period of the previous year.

The expenses of maintenance have not yet reached their normal amount, and, although receipts are increasing, your Directors anticipate that the cost of maintenance and renewals will be considerably increased in future half-years.

The present title of the Company having been found to cause great inconvenience in dealing with other railway companies and the public, and to give rise to misconception as to the nature of your undertaking, your Directors have decided to advise you to change the name to "Cavan and Leitrim Light Railway Company, Limited." A Resolution to that effect will be submitted to the Shareholders at an Extraordinary Meeting, to be held after the Half-yearly Meeting.

Your Directors are glad to say that the Tramways (Ireland) Act, 1895, for commuting the Treasury's liability to the Counties under the Tramways (Ireland) Act, 1883, received the Royal Assent on the 27th June last, and that the Grand Juries of Cavan, Leitrim and Roscommon have at the Summer Assizes taken, so far as it lay in their power to do so, the steps necessary to put the Act into operation with regard to this Company. Your Directors have opened negotiations with the Treasury, but owing to the change of Government and the dissolution of Parliament, no progress could be made. When the negotiations are ripe for discussion you will be called together to consider the whole question.

The Directors, who retire by rotation, are the Earl of Kingston and Surgeon-General S. B. Roe. They are eligible, and offer themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Messrs. Craig, Gardner & Co., retire and offer themselves for re-election.

KINGSTON,  
*Chairman.*

37 College Green, Dublin,  
18th July, 1895.







No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1895.

	LOCO-MOTIVE		COACHING					MERCHANDISE			
	Tank Engines	First and Third Composites	Third Class	Brake Vans	Horse Boxes	Carriage Trucks	Open Goods Wagons	Covered Goods Wagons	Cattle Wagons	Ballast Wagons	TOTAL
Stock on 1st Nov., 1894	8	8	4	6	2	2	40	47	20	6	113
"    1st May, 1895	8	8	4	6	2	2	40	47	20	6	113
Increase during Half-year	—	—	—	—	—	—	—	—	—	—	—
Decrease "    "	—	—	—	—	—	—	—	—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 1st Nov, 1895	In subsequent Half-years	
On Line constructed and in course of construction	£ 1,739 0 0	Not ascertained.	£ 1,739 0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

rdinary Share Capital authorized, but not yet created, as per Account No. 1	£	s.	d.
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	98,000	0	0
Less Debit Balance on Capital Account, as per Account No. 4	1,800	0	0
Amount available, exclusive of value of surplus land	99,800	0	0
	61	0	0
	99,739	0	0



No. 9.—REVENUE ACCOUNT.

DR.	Half-year ended 1st May, 1894.	EXPENDITURE.				Half-year ended 1st May, 1894.	RECEIPTS			Half-year ended 1st May, 1895			Total
		Half-year ended 1st May, 1895					No.	Undertaking <sub>1</sub>	Undertaking <sub>2</sub>	Gross Amount	Half-year ended 1st May, 1895		
		Undertaking <sub>1</sub>	Undertaking <sub>2</sub>	Total	Undertaking <sub>1</sub>						Undertaking <sub>2</sub>		
£ 964	To Maintenance of Way, Works, and Stations—See Abstract A.	£ s. d. 181 11 7	£ s. d. 796 18 7	£ s. d. 978 10 2	146	By Passengers— 1st Class ... 1,377	£ s. d. 436 7 8	£ s. d. 1120 8 2	£ s. d. 135 16 6	£ s. d. (1420 19 4)	£ s. d. 6	£ s. d. 6	£ s. d. 6
1,357	„ Locomotive Power Do. B.	258 7 11	1178 11 2	1436 18 3	1,425	3rd „ ... 37,861	436 7 8	1120 8 2	1556 15 10	1556 15 10	1556 15 10	1556 15 10	1556 15 10
275	„ Carriage & Wagon Re-pairs Do. C.	54 14 2	249 10 3	304 4 5	1,571	39,238	436 7 8	1120 8 2	1556 15 10	1556 15 10	1556 15 10	1556 15 10	1556 15 10
1,115	„ Traffic Expenses Do. D.	237 7 6	906 17 3	1144 4 9	303	Parcels, Horses, Carriages, &c. ...	96 6 3	340 4 6	436 10 9	436 10 9	436 10 9	436 10 9	436 10 9
231	„ General Charges Do. E.	72 8 11	232 7 7	304 16 6	12	„ Mails ...	2 16 7	12 5 5	15 2 0	15 2 0	15 2 0	15 2 0	15 2 0
9	„ Law Charges ...	2 16 0	12 5 8	15 1 8	1,263	„ Merchandise 7,696 Ts.	328 3 4	1197 18 5	1526 1 9	1526 1 9	1526 1 9	1526 1 9	1526 1 9
2	„ Compensation—Personal Injury	...	...	...	346	„ Minerals 2,917 „	34 9 5	278 9 0	312 18 5	312 18 5	312 18 5	312 18 5	312 18 5
7	„ „ Damage to Goods, &c.	...	...	...	777	„ Live Stock ...	229 5 8	704 3 9	933 9 5	933 9 5	933 9 5	933 9 5	933 9 5
71	„ Rates and Taxes ...	12 3 2	68 17 2	81 0 4	5	„ Transfer Fees ...	5 7 6	26 15 0	32 2 6	32 2 6	32 2 6	32 2 6	32 2 6
50	„ Rent ...	8 1 10	39 16 5	47 18 3	4,277	„ Balance carried to Net Revenue Acct. (No. 10.)	1,132 16 5	3680 4 3	4813 0	4813 0	4813 0	4813 0	4813 0
4,101	„ Balance carried to Net Revenue Acct. (No. 10.)	827 10 3	3485 4	1,4312 14 4	...	„ Balance carried to Net Revenue Acct. (No. 10.)	...	...	...	...	...	...	...
176	„ Balance carried to Net Revenue Acct. (No. 10.)	...	...	500 6 4	4,277	„ Balance carried to Net Revenue Acct. (No. 10.)	...	...	...	...	...	...	...
4,277	„ Balance carried to Net Revenue Acct. (No. 10.)	...	...	4813 0 8	4,277	„ Balance carried to Net Revenue Acct. (No. 10.)	...	...	...	...	...	...	...

DR.

No. 10.—NET REVENUE ACCOUNT.

DR.	CR.
To Balance available for Dividend (see No. 13.)	£ s. d. 5,005 0 0
By Balance from Revenue Account (No. 9) ...	£ s. d. 500 6 4
„ Bankers' and General Interest, &c., Account	„
Undertaking, 1	£ s. d. 2 4 8
„ 2	9 15 11
„ Amount of Guarantee payable by County Cavan for Half-year ended 1st May, 1895	12 0 7
„ Amount of Guarantee payable by County Leitrim for Half-year ended 1st May, 1895	857 9 2
„	3,635 3 11
„	5,005 0 0

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Balance available for Dividend, when Guarantee is paid by Grand Juries ...	£ s. d. 5,005 0 0
Dividends at Five per Cent. on £200,200 in Guaranteed Shares of the Company, payable on 15th FEBRUARY, 1896	5,005 0 0
Balance to next Half-year ...	—







CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.I.,  
*Engineer.*

BALLINAMORE, 5th June, 1895.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

EDWARD H. REDSHAW,  
*Locomotive Superintendent.*

BALLINAMORE, 5th June, 1895.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts, that they contain a full and true statement of the financial condition of the Company, and that the Revenue Account for the Half-year has been charged with all Expenses, which, in our judgment, ought to be paid thereout.

Dublin, 27th June, 1895.

CRAIG, GARDNER & CO., }  
JOSEPH J. H. CARSON, } *Auditors.*

STATEMENT OF ACCOUNTS  
GANDON & SOUTH COAST  
RAILWAY COMPANY

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

OF THE

CORK, BANDON & SOUTH COAST  
RAILWAY COMPANY

*For Half-year ended 30th June, 1895,*

TO BE SUBMITTED TO THE

100th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS

*On WEDNESDAY, the 7th AUGUST, 1895,*

AT THE HOUR OF 12-30 O'CLOCK, AFTERNOON.



## DIRECTORS.

### Chairman.

J. W. PAYNE-SHEARES, J.P., Cork.

### Deputy Chairman.

WILLIAM L. PERRIER, J.P., Cork,

JOSEPH PIKE, J.P., D.L., Cork,

THEODORE F. CARROLL, Cork,

CAPT. A. WARREN-PERRY, J.P., Kinsale,

SAVAGE FRENCH, J.P., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.

THOMAS K. AUSTIN, J.P., Dublin,

WM. M. MURPHY, J.P., Dublin.

### Secretary.

ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

## REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1895, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue from all sources amounts to £36,705 18s. 11d., as against £35,465 8s. 0d. for the corresponding period of 1894, showing an increase of £1,240 10s. 11d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1895 and 1894:—

Description of Traffic	Half-year ended 30th June, 1895	Half-year ended 30th June, 1894	Increase	Decrease
Number of Passengers...	171,930	164,673	7,257	—
Passengers ... ..	£ 12,643	£ 12,206	437	—
Parcels, &c. ... ..	1,727	1,400	327	—
Horses, Carriages, &c...	163	167	—	4
Goods ... ..	17,781	17,113	668	—
Live Stock ... ..	2,784	2,973	—	189
Mails ... ..	1,522	1,537	—	15
Miscellaneous Receipts,	85	69	16	—
Total ... ..	36,705	35,465	1,448	208
Increase for Half-Year...	...	...	1,240	...

### WORKING EXPENSES.

The Working Expenses show an increase of £1,145 6s. 10d., when compared with the corresponding period of 1894. There is also an increase in Debenture

and General Interest of £226 5s. 2d., and in amounts due to other Companies £130 11s. 1d., making a total increase in outgoings of £1,502 3s. 1d.

#### CAPITAL ACCOUNT.

£3,725 of 4 per cent. Debenture Stock was sold during the half-year, and this amount, together with £1,043 premium thereon, was credited to Capital Account.

The Capital Expenditure for the Half-year has been £8,226 17s. 4d., particulars of which are given in Account No. 5.

#### REVENUE ACCOUNT.

This Account shows a balance of £16,111 16s. 1d., which, with £1,786 0s. 6d. brought forward from last Half-year, makes a sum of £17,897 16s. 7d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £3,807 2s. 0d., out of which your Directors recommend the payment of a Dividend at the rate of 2 per cent. per annum, carrying forward £1,407 2s. 0d. to the next Account.

#### ROLLING STOCK.

The Rolling Stock has been carefully maintained, and is all in good working order. 43 Wagons, the balance of the 73 mentioned in last Report, have been delivered, and their cost charged to Capital Account. The new

Saloon Bogie Carriage with Lavatories has been completed, and is now in use. Its cost has been charged to Revenue. In consequence of increased running it will be necessary in the coming Half-year to purchase two additional Vans and three Third Class Carriages.

#### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. One and a-half miles of Line have been re-laid in steel, sleepers and fastened; and an additional three miles have been re-sleepers, fastened, and ballasted. The work of renewing the fish plates on the older steel rails is being carried on.

Altogether 180 tons of rails, 8,500 sleepers, 50 tons of fastenings, 17 sets of switches, 8 crossings, 1,500 cubic feet of crossing timber, and 20,000 tons of ballast have been used in these works. A large quantity of creosoted fencing timber has also been put in this Half-year.

The new Station at Dunmanway has been completed and signalled, and, together with that at Kinsale Junction, has been passed by the Board of Trade, and both are now in use. The Tank and Water Supply at Ballineen have been completed.

The Old Station House at Ballineen has been converted into a Dwelling House.











No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.
Signalling, Interlocking, and Blocking	60	0	0
Continuous Brakes	110	0	0
Land and Compensation	—	—	—
Works at Stations and Sidings in connection with Interlocking and Blocking	140	0	0
Replacing Timber Bridges with Iron—Half-cost	4,450	0	0
Additional Rolling Stock	2,500	0	0
	7,260	0	0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE, TO MEET FURTHER EXPENDITURE, AS PER No. 7

	£	s.	d.
Share Capital Authorized, but not yet created, per Account No. 1.	11,500	0	0
Stock and Share Capital Unissued,	254	0	0
Calls in arrear,	12	8	11
Borrowing Powers unexercised,	—	—	—
Deduct Debit Balance in Capital Account No. 4	11,766	8	11
	6,657	7	7
	5,108	16	4

Dr.

No. 9.—REVENUE ACCOUNT.

Cr.

EXPENDITURE	Half-year ended 30th June, 1894			Half-year ended 30th June, 1895		
	£	s.	d.	£	s.	d.
To Maintenance of Way, Works, and Stations, see Abstract A,	5,818	1	11	1,169	1,263	5
Locomotive Power, do.	5,477	15	8	2,365	2,359	7
Carriage and Waggon Repairs, do. C,	1,436	12	11	8,617	8,958	15
Traffic Expenses, do. D,	5,647	16	6	55	61	7
General Charges, do. E,	854	3	11	12,206	12,642	15
" Mileage and Demurrage	39	5	2	1,567	1,889	13
" Compensation—	—	—	—	1,537	1,522	10
Personal Injury	—	—	—	—	—	—
Damage and Loss of Goods, &c.	17	14	3	—	—	—
Rates and Taxes	479	17	6	17,118	17,780	18
" Law and Arbitration Expenses, &c.	120	5	6	2,973	2,784	11
" Rents	314	12	9	—	—	—
" Ice Account, Kinsale	20,206	5	8	17	29	5
" " Baltimore	—	—	—	52	56	5
" Ice Hulk Account	387	17	2	—	—	—
" Balance carried to Net Revenue	20,594	2	10	—	—	—
	16,111	16	1	—	—	—
	36,705	18	11	85,465	85,465	18
	36,705	18	11	36,705	18	11

Half-year ended 30th June, 1894

EXPENDITURE

Half-year ended 30th June, 1894

Half-year ended 30th June, 1895

RECEIPTS

Half year ended 30th June, 1895

By Passengers, 1st Class  
Do. 2nd Class  
Do. 3rd Class  
Do. Excess Fares...

£ 1,263 5 1  
2,359 7 10  
8,958 15 0  
61 7 6

12,642 15 5

Parcels, Horses, and Carriages  
" Mails

£ 1,889 13 5  
1,522 10 0

3,412 3 5

Merchandise  
" Live Stock

£ 17,780 18 2  
2,784 11 0

20,565 9 2

Transfer Fees  
" Miscellaneous Receipts

£ 29 5 0  
56 5 11

85 10 11

85,465

36,705 18 11

36,705 18 11







No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.				
Half-year ended 30th June, 1894		Half-year ended 30th June, 1895		
		£	s.	d.
£		£	s.	d.
150	Salaries, Office Expenses, and General Superintendence ... ..	—	150	0 0
	Maintenance and Renewal of Permanent Way:—			
2,384	Wages ... ..	2,353	15	4
2,330	Materials ... ..	2,545	1	9
			4,898	17 1
218	Repairs of Roads, Bridges, Signals, and Works ... ..	427	3	2
668	Repairs of Stations and Buildings ... ..	342	1	8
			769	4 10
	MILES MAINTAINED:—			
	Single... .. 93½			
5,750			5,818	1 11

B. LOCOMOTIVE POWER.				
£		£ s. d.		
		£	s.	d.
75	Salaries, Office Expenses, and General Superintendence ... ..	—	83	10 0
	RUNNING EXPENSES:—			
1,482	Wages connected with the working of Locomotive Engines ... ..	1,522	2	4
1,988	Coal and Coke ... ..	2,251	12	11
198	Oil, Tallow, and other Stores ... ..	216	16	6
197	Water ... ..	140	18	4
36	Clothing ... ..	35	17	6
			4,167	7 7
	REPAIRS AND RENEWALS:—			
592	Wages ... ..	581	7	9
430	Materials ... ..	645	9	11
			1,226	17 8
4,993			5,477	15 3

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.				
Half-year ended 30th June, 1894		Half-year ended 30th June, 1895		
		£	s.	d.
£		£	s.	d.
35	Salaries, Office Expenses, and General Superintendence ... ..	—	39	0 0
	CARRIAGES:—			
480	Wages ... ..	483	16	9
390	Materials ... ..	426	2	6
			859	19 3
	WAGONS:—			
329	Wages ... ..	297	16	7
273	Materials ... ..	239	17	1
			537	13 8
1,457			1,436	12 11

D. TRAFFIC EXPENSES.				
£		£ s. d.		
		£	s.	d.
4,126	Salaries and Wages ... ..	—	4,289	0 3
626	Fuel, Lighting, and General Stores ... ..	—	729	1 6
186	Advertising ... ..	—	206	3 7
204	Printing, Stationery, and Tickets ... ..	—	157	17 11
77	Wagon Covers and Ropes ... ..	—	60	9 11
6	Miscellaneous Expenses ... ..	—	23	10 4
181	Clothing ... ..	—	165	2 0
7	Horse Shunting Expenses ... ..	—	16	11 0
5,413			5,647	16 6

E. GENERAL CHARGES.				
£		£ s. d.		
		£	s.	d.
250	Directors ... ..	—	250	0 0
20	Auditors ... ..	—	20	0 0
15	Arbitrators (Bantry Extension) ... ..	—	15	7 2
150	Salaries ... ..	—	183	0 0
30	Office Expenses, Stamps, &c... ..	—	32	13 3
2	Advertising ... ..	—	1	14 6
32	Irish Railway Clearing House ... ..	—	32	15 9
175	Telegraphs ... ..	—	192	1 7
39	Printing, &c. ... ..	—	45	2 7
80	Fire Insurance ... ..	—	81	9 1
793			854	3 11



Dr.

## No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.	£	s.	d.
To Net Revenue Account, Balance at credit thereof as per Account No. 10	10,424	15	7	6,657	7	7
Unpaid Dividends and Interest	591	1	7	761	5	0
Interest Accrued on Debenture Stock	4,579	16	0	2,557	4	1
Sundry Outstanding Accounts	4,622	15	7	459	7	3
Amount due to other Companies	2,857	11	0	10,749	15	2
Bank of Ireland	6,994	11	5	4,900	0	0
				3,995	12	1
	30,070	11	2	80,070	11	2

By Capital Account, Balance at debit thereof, as per Account No. 4

Amount due by Post Office

Other Companies

Sundry Outstanding Accounts

General Stores, Stock of Materials on hand

Permanent Way Suspense Account

Locomotive Renewals Account

## No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles to be constructed	Miles worked by Engines
Lines Owned by Company	61	—	61
Lines worked by Company	32½	—	32½
	93½	—	93½

## No. 15.—STATEMENT OF TRAIN MILEAGE

Half-year ended 30th June, 1894		Half-year ended 30th June, 1895
68,649	Passenger Trains	73,939
54,523	Goods do.	53,516
39,679	Mixed do.	37,847
162,851		165,302

J. W. PAYNE-SHEARES, *Chairman of the Company.*  
R. H. LESLIE, *Secretary and Accountant of the Company.*

## CERTIFICATE RESPECTING PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, *Engineer.*

Cork, July 16th, 1895.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, *Locomotive Engineer.*

Cork, July 4th, 1895.

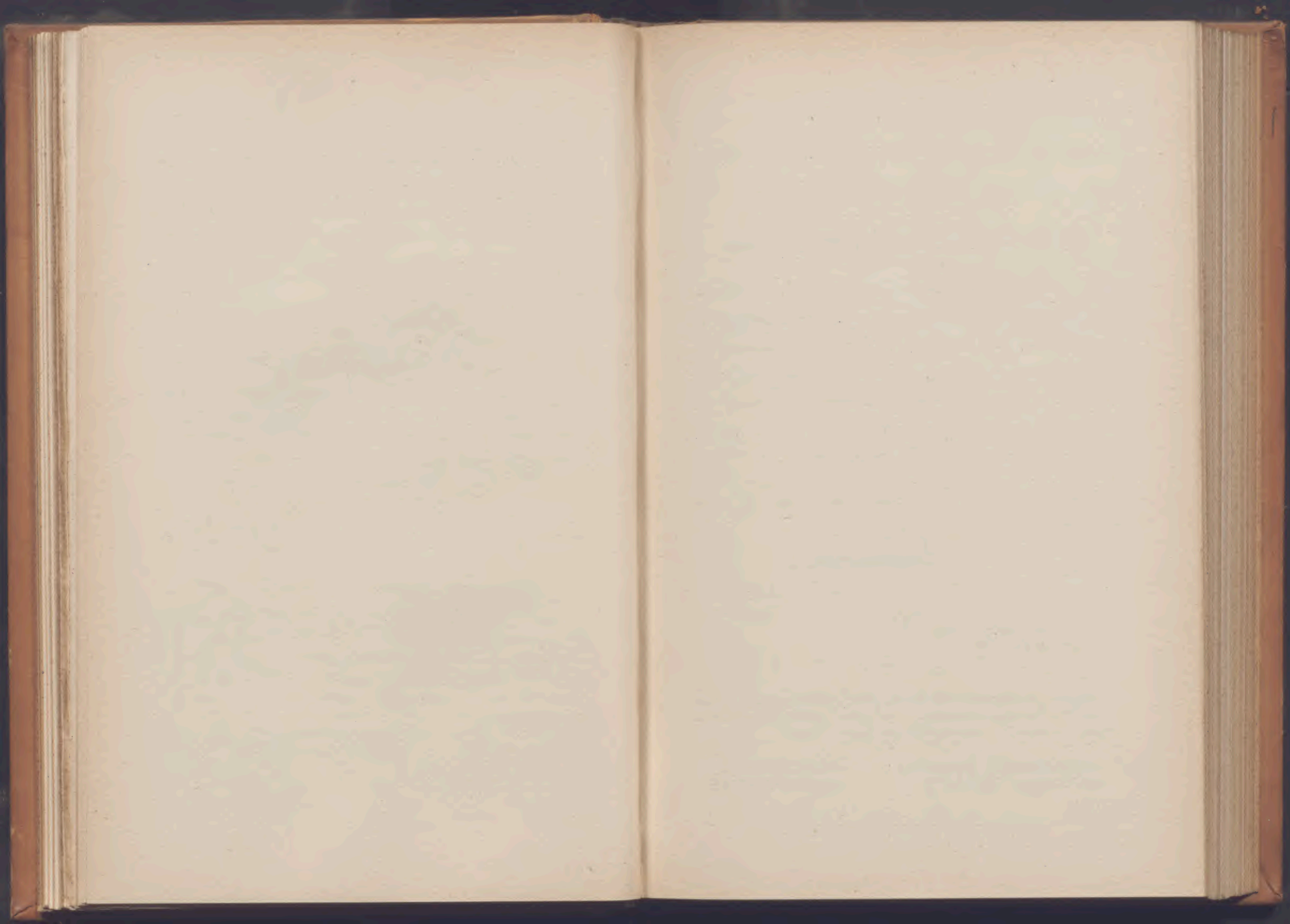
## AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bonâ fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

FRANCIS SARGENT, }  
HENRY H. BEALE, } *Auditors.*

Cork, July 19th, 1895.





Cork, Bandon and South Coast Railway  
COMPANY.

ONE-HUNDRETH HALF-YEARLY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 7th day of AUGUST, 1895, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1895, and of transacting the general business of the Company.

The Transfer Books will be closed from the 25th July to the 7th August, both days inclusive.

By order of the Board,

R. H. LESLIE,  
*Secretary.*

CHIEF OFFICES, TERMINUS, ALBERT QUAY,  
Cork, 16th July, 1895.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 7th AUGUST  
DIVIDENDS PAYABLE ... 2nd SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

CORK, BLACKROCK, AND PASSAGE RAILWAY  
COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30th JUNE, 1895,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE NINETY-EIGHTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY,

TERMINUS, ALBERT STREET CORK,

On Monday, 12th day of August, 1895,

AT ONE O'CLOCK IN THE AFTERNOON.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST.



**Directors.**

JOSEPH H. CARROLL, Esq., Sunnyside, Middle Glanmire  
Road, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork,  
Deputy Chairman.

DENNY LANE, Esq., South Mall, Cork.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

J. W. PAYNE-SHEARES, Esq., J.P., Rookhurst, Monkstown,  
Co. Cork.

JOHN H. SUGRUE, Esq., Farleigh Place, Cork.

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

**General Manager**

J. J. O'SULLIVAN.

**Secretary.**

RICHARD J. COPINGER.

## REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-EIGHTH HALF-YEARLY GENERAL MEETING

TO BE HELD ON

*MONDAY, the 12th day of August, 1895, at One o'clock, p.m.*

The comparative Statement of Receipts for Half-years ended 30th June, 1895 and 1894, is as follows, viz. :—

Description of Traffic.	1895	1894	Increase	Decrease
Number of Passengers ...	183,140	221,669	—	38,529
	£	£	£	£
Passengers ...	6,598	6,101	497	—
Subscription Tickets ...	1,287	1,238	49	—
Parcels and Dogs ..	341	382	—	41
Hire of Steamers...	36	59	—	23
Merchandise ...	1,287	1,376	—	89
Live Stock ...	15	6	9	—
Miscellaneous Receipts ...	154	129	25	—
	9,718	9,291	580	153
Increase for Half-year ...	—	—	427	—

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June last, duly certified by your Auditors.

The Receipts for the Half-year are £426 15s. 9d. in excess of the corresponding period, the traffic being worked with three passenger steamers, the fourth steamer having been sold, subject to a season's trial on the river Blackwater. The Working Expenses are (exclusive of the amount credited to the Permanent Way Suspense Account) considerably under the corresponding period ; and although the balance available would have enabled



your Board to recommend the payment of a small dividend on the Ordinary Shares, they think the more prudent course is to recommend the payment of the dividends on the Preference Shares only, and to credit the Steamers Renewal and Permanent Way Suspense Accounts with the sums of £300 and £500 respectively.

Capital Account has been debited with £50, details of which are shewn in No. 5 Account; and your Board have pleasure in informing you that favourable arrangements have been made for the conversion of the £4 10s. per Cent. Redeemable Preference Shares into 4 per Cent. Irredeemable Preference Shares, which will effect a saving of £130 per annum.

The Extraordinary General Meeting, to be held at the close of the Ordinary General Meeting, is for the purpose of authorising the Company to create and issue Debenture Stock to the extent of the borrowing powers authorised by the Steam Vessels Act of 1881, viz., £8,600, and for authorising the issue of such new Debenture Stock at such times, in such amounts and manner, and on such terms, and subject to such conditions as the Meeting shall deem fit.

JOSEPH H. CARROLL, CHAIRMAN.

RICHARD J. COPINGER, SECRETARY.

Company's Offices,  
Terminus, Albert Street,  
Cork, 25th July, 1895.

NOTE—A form of Proxy is enclosed for the signature of Proprietors who may be unable to attend the Meeting, and it is requested that the same may be signed and returned to the Secretary, Albert Street, Cork, so that he may receive it not later than mid-day on FRIDAY, the 9th AUGUST.

**CORK, BLACKROCK, AND PASSAGE RAILWAY COMPANY.**

HALF-YEAR ENDING 30TH JUNE, 1895.

**Statement of Capital authorised and created by the Company.**

[No. 1.]

Acts of Parliament, or Certificates of the Board of Trade.	Capital authorised.		Capital created or sanctioned.		Balance.	
	Shares.	Loans or Debenture Stock.	Shares.	Loans or Debenture Stock.	Shares.	Loans or Debenture Stock.
9 & 10 Victoria, 16th July, 1846...	£ 130,000	£ 43,330	£ 118,340	£ 43,330	£ 11,660	£ 8,600
Cork Improvement Act, 1868	2,000	2,000	2,000	2,000	...	8,600
Steam Vessels' Act, 1881	26,000	8,600	26,000	...	...	...
Board of Trade Certificate under Regulation of Railways Act, 1889	...	2,000	...	2,000	...	...
Total...	158,000	53,930	146,340	45,330	...	8,600
		211,930		191,670		8,600

**Statement of Share Capital created, showing the proportion received.**

[No. 2.]

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount unissued.	
	£	...	£	...	£	...	£	...
Preference Shares	26,000	...	26,000*	...	...	...	...	...
5 per Cent. Preference Shares...	2,000	...	2,000	...	...	...	...	...
Ordinary Shares	118,340	...	118,340	...	...	...	...	...
Total...	146,340	...	146,340	...	...	...	...	...

\* 310 of these Shares have been redeemed under the powers conferred by the Steam Vessels Act of 1881, five of which have been issued as New Four Per Cent. Irredeemable Preference Shares, the balance being held to meet further issues.















[No. 14.] Mileage Statement.		Half-year ending 31st Dec., 1894		Statement of Train Mileage.	
Half-year ending 31st Dec., 1893	Miles Authorized.	Miles Constructed.	Miles Worked by Engines.	Half-year ending 30th June, 1894	Half-year ending 30th June, 1895
6 Miles. 37½ Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	6 Miles, 37½ Chains.	31,782	32,337
Line owned by Com- pany ... }	... }	... }	... }	773	188
				32,555	32,525

JOSEPH H. CARROLL, *Chairman of the Company.*  
JOHN MURPHY, *Accountant of the Company.*

#### Certificate respecting the Permanent Way, &c.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.  
18th July, 1895.

R. T. PERRY, *Engineer.*

#### Certificate respecting the Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.  
18th July, 1895.

C. E. ELWOOD, *Locomotive and Marine Superintendent.*

#### Auditors' Certificate.

We hereby Certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Preference Shares are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

*Company's Offices, 26th July, 1895.*

D. MCCARTHY MAHONY, }  
THOMAS EXHAM, } *Auditors.*

## LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.	Tonnage	H.-P
* ALBERT ...	93	50
* GLENBROOK ...	96	50
* MONKSTOWN ...	109	50
† CITY OF CORK ...	138	75
† ROSTELLAN (Goods & Passengers)	64	17
† QUEENSTOWN „	85	17

Steamers marked thus (\*) work the traffic between the Terminus at Passage and Glenbrook, Monkstown, Ringaskiddy, Haulbowline, Queenstown, Aghada, Currabinny and Crosshaven.

Steamers marked thus (†) work the traffic between Cork (St. Patrick's Bridge) and the above-named Stations.

Cork, Blackrock, and Passage Railway  
COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on MONDAY, the 12th day of August, 1895, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

AND NOTICE IS ALSO HEREBY GIVEN, that at the conclusion of the ordinary business, an Extraordinary General Meeting will be held at the same place for the purpose of sanctioning the creation and issue of New Debenture Stock, as authorized to be created and issued under the provisions of the Cork, Blackrock, and Passage Railway (Steam Vessels) Act, 1881; and to settle the terms and conditions upon which such issue should be made.

The Transfer Books will be Closed from 30th July until the 12th August, 1895, both days inclusive.

By Order of the Board,

RICHARD J. COPINGER, Secretary.

TERMINUS, ALBERT STREET,  
Cork, 8th July, 1895

CORK & MACROOM DIRECT RAILWAY  
COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1895,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

SIXTY-FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On SATURDAY, 17th AUGUST, 1895,

AT ONE O'CLOCK, P.M.



Cork & Macroom Direct Railway Company.

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---

LENGTH, 24½ MILES.

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DIRECTORS.

SIR JOHN ARNOTT, KNT., J.P., D.L., Woodlands, Cork, Chairman

DENNY LANE, Esq., South Mall, Cork, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom

MARTIN FLAVIN, Esq., J.P., Sunday's Well, Cork.

RICHARD J. BARRY, Esq., Dyke Parade, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap, Cork.

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The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

## REPORT

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The Directors herewith submit their Report, with Statement of the Accounts for Half-year ending 30th June, 1895.

The Traffic Receipts are £206 less than the corresponding period of 1894.

The Expenditure on Capital Account amounts to £200 14s. 1d. (for details, see Account No. 5).

The Working Expenses shew a small increase, owing to the increase of rates and taxes; and includes a sum of £155 16s. 8d., being third instalment to Suspense Account, referred to in the previous Report.

After paying Interest on Debenture Stock, and discharging all Accounts chargeable to the half-year, there remains a balance of £1,661 7s. 4d., out of which the Directors recommend payment of the usual Dividend on the Preference Shares of the Company, at the rate of Five per Cent. per Annum; and they also recommend payment at the rate of One per Cent. per Annum, free of Income Tax, on the Ordinary Shares of the Company, carrying forward £97 7s. 4d. to next Account.

Annexed are the Reports of the Locomotive Engineer, the Assistant Engineer, and Certificate of Mr. Price, C.E.

JOHN ARNOTT, *Chairman.*  
GEORGE PURCELL, *Secretary.*



*Assistant Engineer's Report.*

GENTLEMEN,

During the past half-year your Permanent Way, Stations, and Works, have been maintained in good order.

863 Creosoted Sleepers have been put into the Line for Repairs, and 472 old section fish bolts renewed with patent bolts; 2,271 fang bolts renewed; 858 sole plates put into the curves with fang bolts and washers. The fences also have been well kept, about 11 ton of timber put into them for repairs. The parapet walls of nearly all the over bridges have been coped with cement concrete and pointed in cement.

I am, Gentlemen,  
Your obedient Servant,  
A. BARNARD,  
Assistant Engineer.

*Locomotive Engineer's Report.*

GENTLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past six months.

ENGINES—No. 1—Cylinders bored out, new pistons fitted, new cylinder covers, slide bars set, valves adjusted, connecting rod brasses, and eccentric straps closed and re-fitted. No. 2—Tanks repaired, expansion plates on boiler lined and new bolts fitted, connecting rod brasses closed and re-fitted, cocks and safety valves ground. No. 3—Cylinders bored out, new rings fitted to pistons, glands bushed, and smoke box repaired. No. 4—Fire-box repaired, and connecting rod brasses closed.

CARRIAGES—No. 1 third-class repaired and painted and wheels turned. No. 3 Composite—Underframe repaired and strengthened, and fitted with Automatic Vacuum Brake.

WAGONS—Two covered goods wagons and two open wagons (carriage or timber trucks) re-built; twelve wagons repaired, flooring, sheeting and buffer springs renewed, &c., two pair of new wheels and axles, eight new steel tyres put on, two sets of wheels turned, three sets of new bearing springs, twelve sets of new axle-boxes and brasses, ten wagons painted, and twelve new oil-cloth covers put on.

A new goods brake van built and fitted with Automatic and Hand Brake.

Your obedient Servant,  
MAURICE JOSEPH REEN,  
Locomotive Engineer.

CORK & MACROOM DIRECT RAILWAY COMPANY

HALF-YEAR ENDING JUNE 30TH, 1895.

[No. 1.] Statement of Capital authorised and created by the Company.

Acts of Parliament or Certificates of the Board of Trade.	Capital authorised.			Capital created or sanctioned.			Balance.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
Company's Act, 24 & 25 Vic., Sess. 1861 ... .. £120,000									
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 ... .. 44,150	75,850	40,000	115,850	75,850	40,000	115,850	...	...	...
Company's Act, 31 & 32 Vic., Sess. 1868 ... ..	44,150	10,000	54,150	44,150	10,000	54,150	...	...	...
Company's Act, 40 & 41 Vic., Sess. 1877 ... .. £21,000	16,200	7,000	23,200	16,200	7,000	23,200	...	...	...
Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 ... .. 4,800	...	15,000	15,000	...	15,000	15,000	...	...	...
Company's Act, 52 & 53 Vic., Sess. 1889 ... ..	...	20,000	20,000	...	...	...	...	...	...
Company's Act, 52 & 53 Vic., Sess. 1889 (Ballyourney Extension) ... ..	...	7,168	7,168	...	7,168	7,168	...	...	...
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3 ... ..	...	...	...	...	...	...	...	...	...
Total ... ..	136,200	99,168	235,368	136,200	79,168	215,368	...	20,000	20,000

[No. 2.] Statement of Share Capital created, showing the proportion received.

Description.	Amount created.		Amount received.		Calls in Arrear.		Amount uncalled	
	£	s.	£	s.	£	s.	£	s.
Ordinary Shares ... ..	75,850		75,850		...		...	
Five per Cent. Preference Shares ... ..	44,150		44,150		...		...	
Ordinary Shares—New Issue... ..	16,200		16,190		10		...	
Total... ..	136,200		136,190		10		...	



[No. 8.]

Capital raised by Loans and Debenture Stock.

	RAISED BY LOANS		RAISED BY DEBENTURE STOCK		Total Capital raised by Loans and by Debenture Stock
	At 4 per cent.		At 4 per cent.		
Existing at 31st December, 1894	...	...	...	...	71,030
Ditto at 30th June, 1895	...	...	...	...	73,030
Increase	...	...	...	...	2,000
Decrease	...	...	...	...	...
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1	...	...	...	...	£79,168
Total amount raised by Loans and Debenture Stock as above	...	...	...	...	73,030
Balance being available borrowing powers at 30th June, 1895	...	...	...	...	£6,138

[No. 4.]

Receipts and Expenditure on Capital Account.

TO EXPENDITURE ON LINE:	Dr.		Cr.		TOTAL.
	Amount Expended to Dec. 31st, 1894.	Amount Expended during Half-year June 30th, 1895.	Amount Received to Dec. 31st, 1894.	Amount received during Half-year ending June 30th 1895.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
On Cork Extension Line	166,527 12 0	31 3 2	136,190 0 0	2,000 0 0	136,190 0 0
Working Stock	26,284 8 1	169 10 11	71,030 0 0	400 0 0	73,030 0 0
	23,955 18 8		188 2 6		588 2 6
			Transferred from Net Revenue Account, being balance at credit thereof, 31st Dec., 1888		7,089 0 10
			Balance		214,522 8 4
	216,767 18 9	200 14 1		2,400 0 0	216,922 3 4
					46 9 6
					216,968 12 10

[No. 5.]

Details of Capital Expenditure, for Half-year ending 30th June, 1895.

Interlocking and Block Signalling	£18 1 9
Land—Purchase and Compensation	7 0 0
Extension of Stations	6 1 5
Rolling Stock—New Goods Van	133 5 11
Vacuum Brake	86 5 0
	£200 14 1

[No. 6.]

Return of Working Stock.

	LOCOMOTIVE.				COACHING.				MERCHANDISE.				Total
	Engines	First Class.	1st & 2nd Class.	2nd Class and Brake	Third Class.	Luggage and Parcel Vans	Goods Wagons covered	Ballast Wagons open	Timber Trucks	Goods Brake Vans			
Dec. 31st, 1894	4	2	1	3	1	2	63	22	2	2	2	97	
30th June, 1895	4	2	1	3	1	2	63	22	2	2	2	98	
Increase	—	—	—	—	—	—	—	—	—	—	—	1	
Decrease	—	—	—	—	—	—	—	—	—	—	—	—	

[No. 7.]

Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE.		TOTAL.	
During the Half-year ending Dec. 31st, 1895	In subsequent Half-years.	£ s. d.	£ s. d.
...	...	...	...
...	...	...	...
...	...	...	...











**Certificate respecting the Permanent Way.**

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

ALFRED D. PRICE, Consulting Engineer.

**Certificate respecting Rolling Stock.**

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

MAURICE J. REEN, Locomotive Engineer.

**Auditors' Certificate.**

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING } AUDITORS.  
HENRY COPPINGER }

CORK AND MACROOM DIRECT RAILWAY  
COMPANY.

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NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on SATURDAY, 17th August, 1895, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1895, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed on the 31st instant, and will not be re-opened until after said Meeting.

BY ORDER,

G. PURCELL,  
SECRETARY.

*Company's Offices, Capwell,  
Cork, 22nd July, 1895.*

CORK AND MUSKERRY LIGHT RAILWAY  
COMPANY LIMITED.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

*For Six Months ended 30th June, 1895,*

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

*Sixteenth Half-Yearly General Meeting*

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 20th August, 1895,

At 12.30 o'clock, p.m.



## DIRECTORS

### Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart.

J. S. COLLINS, Esq., J.P.

M. HEALY, Esq., J.P.

M. AHERN, Esq.

### BARONIAL DIRECTORS.

H. L. YOUNG, Esq., J.P. Cork.

K. U. F. TOWNSEND, Esq., J.P. Barretts.

ALBERT BEAMISH, Esq., I.P. East Muskerry.

### Solicitor.

J. W. BOURKE.

### Engineer.

W. H. HILL, JUN.

### General Manager.

J. B. WILSON.

### Secretary.

T. O'CONNOR.

### Offices.

WESTERN ROAD TERMINUS, CORK.

## REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1895.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1895 and 1894 :—

Description of Traffic	Half-year ended 30th June, 1894	Half-year ended 30th June, 1895	Increase.	Decrease.
Number of Passengers ..	162,399	164,376		—
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers ...	3,239 19 11	3,260 13 6	20 13 7	
Parcels, Horses, and Carriages ... ..	183 5 4	202 12 4	19 7 0	
Merchandise ... ..	812 5 8	769 18 4	—	42 7 4
Live Stock ... ..	159 12 11	163 9 11	3 17 0	
Periodical Tickets ...	78 17 3	144 10 11	65 13 8	
Miscellaneous Receipts	42 19 4	41 19 5	—	0 19 11
Total ... ..	4,517 0 5	4,583 4 5	109 11 3 43 7 3	43 7 3
Increase for Half-year	—	—	66 4 0	

Your Directors, in submitting the Accounts for the Half-year ended the 30th June, 1895, and comparing it with the corresponding period of 1894, are pleased to report that the traffic has been well maintained. A considerable loss of traffic was caused by the very inclement weather in January and February: not alone has that been pulled up, but increased receipts are shown in most items of traffic, amounting to £109 11s. 3d. In Merchandise there is a decrease of £42 7s. 3d., and Miscellaneous Receipts, 19s. 11d.; showing a net increase of £66 4s. 0d.

Working expenses show an increase of £177 3s. 8d., entirely due to the increased price and consumption of coal. We ran nearly 3,000 more train miles; this increased train service, we feel sure, will develop traffic. After paying £325 2s. 8d. for purchase and hire of Rolling Stock, we carry £847 3s. 10d. to Net Revenue.

The Permanent Way, Rolling Stock, and Buildings have been well maintained, and several improvements effected and paid for out of Revenue.

RICHARD BARTER, Chairman.

T. O'CONNOR Secretary.

Western Road Terminus,  
Cork, 16th July, 1895.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1895.

No. 1. — STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital authorised by Privy Council ... .. £75,000 0 0

No. 2. — STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

Description	Amount authorised	Amount Received	Calls in Arrears	Uncalled	Unissued
Guaranteed Shares, 5 per cent. ... ..	£ 75,000	£ 75,000	Nil.	Nil.	Nil.

No. 3. — NOT APPLICABLE.

Dr.

No. 4. — RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To EXPENDITURE:— On Lines open for Traffic Balance ... ..	Amount Expended up to 31st Dec., 1894.	Amount Expended up to 30th June, 1895.	TOTAL	By RECEIPTS— Guaranteed Shares allotted ... .. Premium on Shares...	Amount Received up to 31st Dec., 1894	Amount Received during half-year ended 30th June 1895.	TOTAL
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
	77,457 12 4	50 0 0	77,507 12 4		75,000 0 0	Nil.	75,000 0 0
	...	...	3 7 3		2,460 19 7	50 0 0	2,510 19 7
			77,510 19 7				77,510 19 7

No. 5. — DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1895.

Legal Expenses	£ s. d.
Miscellaneous Expenses	50 0 0
Rolling Stock	—
	£50 0 0



No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVES				COACHING.				MERCHANDISE				TOTAL
	Engines.		Composite.	1st.	3rd.	3rd Class & Brake Van.		Brake and Parcel Vans.	Covered Goods and Cattle Waggons.		Open Waggons.	Timber Trucks.	
	December 31st, 1894	June 30th, 1895				1	1		5	5			
Increase ...	5	5	4	3	9	1	1	5	29	19	6	54	
Decrease ..	5	5	4	3	9	1	1	5	29	19	6	54	
Increase ...	—	—	—	—	—	—	—	—	—	—	—	—	
Decrease ..	—	—	—	—	—	—	—	—	—	—	—	—	

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Claims for Land, Law, etc., £3 7s. 3d.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Balance at Credit, per Account No. 4 ...	£	s.	d.
	3	7	3
	£3	7	3

BT.

No. 9.—REVENUE ACCOUNT.

EXPENDITURE.	Half-year ended June 30, 1894		Half-year ended June 30, 1895		Half-year ended June 30, 1894		Half-year ended June 30, 1895	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Maintenance, Way, Works, and Buildings, ...	603	4 0	716	12 1	734	0 11	812	5 8
" Loco. Power ...	1,153	5 7	1,113	17 3	2,505	19 0	159	12 11
" Carriage Repairs & Wagons ...	204	16 5	246	12 3	1	8 11	4	17 6
" Traffic Expenses...	834	4 0	1,003	13 2	78	17 3	36	0 0
" General Charges...	358	5 3	288	2 4	183	5 4	0	12 11
" Rates and Taxes ...	23	11 3	23	12 7	...	...	...	...
" Compensation ...	18	1 0	8	14 0	...	...	...	...
" Rolling Stock Hire ...	260	5 1	325	2 8	...	...	...	...
" Rent ...	13	4 4	9	14 3	...	...	...	...
" Law ...	...	...	...	...	...	...	...	...
" By Passengers, 1st ...	...	...	...	...	...	...	...	...
" Do. 3rd ...	...	...	...	...	...	...	...	...
" Excess Fares ...	...	...	...	...	...	...	...	...
" Periodical Tickets ...	...	...	...	...	...	...	...	...
" Parcels, Horses, & Carriages ...	...	...	...	...	...	...	...	...
" Mails ...	...	...	...	...	...	...	...	...
" Merchandise and Minerals ...	...	...	...	...	...	...	...	...
" Live Stock ...	...	...	...	...	...	...	...	...
" Transfer Fees ...	...	...	...	...	...	...	...	...
" Advertising ...	...	...	...	...	...	...	...	...
" Miscellaneous ...	...	...	...	...	...	...	...	...
Balance ...	3,558	16 11	3,736	0 7	4,517	0 5	4,583	4 5
	958	3 6	847	3 10	4,517	0 5	4,583	4 5
	4,517	0 5	4,583	4 5	4,517	0 5	4,583	4 5

No. 10.—NET REVENUE ACCOUNT.

EXPENDITURE.		Half-year ended June 30, 1894		Half-year ended June 30, 1895		Half-year ended June 30, 1894		Half-year ended June 30, 1895	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Balance ...	...	...	...	...	...	...	...	...	...
" By Balance from Revenue, No. 9 ...	...	...	...	...	...	...	...	...	...
	958	3 6	958	3 6	958	3 6	958	3 6	958

No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.

EXPENDITURE.		Half-year ended June 30, 1894		Half-year ended June 30, 1895		Half-year ended June 30, 1894		Half-year ended June 30, 1895	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Balance ...	1,875	0 0	1,875	0 0	1,875	0 0	1,875	0 0	1,875
" Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1895 ...	958	3 6	847	3 10	847	3 10	847	3 10	847
" Balance Net Revenue Account, No. 10 ...	916	16 6	1,027	16 2	1,027	16 2	1,027	16 2	1,027
" Amount due by Guaranteeing Baronies ...	...	...	...	...	...	...	...	...	...
	1,875	0 0	1,875	0 0	1,875	0 0	1,875	0 0	1,875



No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended 30th June, 1894		Half-year ended 30th June, 1895.	
£	s. d.	£	s. d.
33	0 0	—	39 3 5
Salaries, Office Expenses, and General Superintendence ... ..			
Maintenance and Renewal of Permanent Way :—			
400	13 2	413	8 8
61	18 9	74	19 11
Wages ... ..			
Materials ... ..			
107	12 1	189	0 1
Stations and Buildings ... ..			
Miles maintained by Company (single) ... 18			
603	4 0	716	12 1

B. LOCOMOTIVE POWER.			
£	s. d.	£	s. d.
33	6 8	—	36 8 0
Salaries, Offices Expenses, and General Superintendence ... ..			
RUNNING EXPENSES :—			
Wages connected with working of Locomotive Engines... ..			
274	17 2	291	18 11
310	14 11	525	12 0
15	14 3	20	18 9
Coal and Coke ... ..			
Water ... ..			
68	0 10	51	0 9
Oil, Tallow, and other Stores ... ..			
REPAIRS AND RENEWALS :			
130	14 8	111	2 2
319	17 1	76	16 8
Wages ... ..			
Materials ... ..			
1,153	5 7	1,113	17 3

No. 12.—ABSTRACTS.—Continued.

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.			
Half-year ended 30th June, 1894		Half-year ended 30th June, 1895.	
£	s. d.	£	s. d.
59	1 4	75	7 0
160	8 3	143	15 8
CARRIAGES—			
Wages ... ..			
Materials .. ..			
219 2 8			
43	10 2	20	11 10
31	16 8	6	17 9
WAGONS—			
Wages ... ..			
Materials .. ..			
27 9 7			
294	16 5	246	12 3

D. TRAFFIC EXPENSES.			
£	s. d.	£	s. d.
667	3 11	706	0 3
62	8 4	145	15 4
72	13 4	79	16 4
3	19 3	19	5 10
11	17 6	22	13 7
10	11 6	27	17 6
5	10 2	2	4 4
Salaries and Wages ... ..			
Fuel, Lighting, Water, and General Stores			
Printing, Stationery, and Tickets ... ..			
Wagon Covers and Ropes ... ..			
Clothing ... ..			
Advertising ... ..			
Miscellaneous ... ..			
834	4 0	1,003	13 2

E. GENERAL CHARGES.			
£	s. d.	£	s. d.
90	6 0	91	7 0
118	6 8	112	4 0
23	10 0	20	7 0
12	2 7	12	5 4
18	18 0	—	—
14	10 0	—	—
15	0 0	15	2 6
1	14 6	3	6 6
63	17 6	33	10 0
358	5 3	288	2 4



Dr.

## No. 13.—GENERAL BALANCE SHEET.

Cr.

	£	s.	d.		£	s.	d.
To Capital Account—Balance, per Account No. 4	1,875	0	0	By amount due by Guaranteeing Baronies to 31st Dec., 1894	789	7	11
Interest on Guaranteed Capital, to 30th June, 1895	755	11	9	Do. for the Half-year to 30th June, 1895, £1,875	0	0	0
Dividends Advanced	33	16	2	Less Balance Credit, Net Rev. Acct. No. 10, 847	1,027	16	2
Dividends Unpaid	107	7	0	Sundry Accounts due to Company	115	15	3
Sundry Accounts due by Company				Stores on hands	156	4	0
				Donoughmore Extension Railway Co.	29	12	2
				Munster and Leinster Bank, for Balances	656	6	8
					2,775	2	2

## No. 14.—MILEAGE STATEMENT.

	Miles authorized.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Lines owned by the Company	18	18	—	18

## No. 15.—STATEMENT OF TRAIN MILEAGE.

	Half-year ended 30th June, 1894	Half-year ended 30th June, 1895
Mixed Passenger and Goods Trains	42,379	45,166

RICH<sup>d</sup>. BARTER, *Chairman of the Company.*  
T. O'CONNOR, *Secretary and Accountant of the Company.*

## CERTIFICATE RESPECTING PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., *Engineer.*

9th July, 1895.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, *General Manager.*

9th July, 1895.

## AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, *Auditor.*

9th July, 1895.



CORK

**Cork & Muskerry Light Railway Company**  
LIMITED.

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NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on TUESDAY, the 20th August, 1895, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th JUNE, 1895; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 20th August, 1895, both days inclusive.

By order of the Board,

T. O'CONNOR,  
*Secretary.*

WESTERN ROAD TERMINUS,  
Cork, 16th July, 1895.

Proprietors are requested in case of change of address at any time notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

**HALF-YEARLY MEETING** ... 20th August, 1895.  
**DIVIDEND PAYABLE** .. 24th September, 1895.

PURCELL AND COMPANY PRINTERS, CORK

DERRY CENTRAL RAILWAY.

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**REPORT**

OF THE

DIRECTORS AND ENGINEER,

*And Statement of Accounts,*

*For Half-year ending 30th June 1895*

TO BE SUBMITTED TO THE PROPRIETORS AT

FORTIETH

HALF-YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Thursday, the 22nd day of August, 1895

AT TWELVE O'CLOCK.

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Proxies are required to be lodged with the Secretary Forty-  
Eight hours before the time appointed for  
holding Half-yearly Meeting.

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COLERAINE

*Eccles & Co., Machine Printers, 4, Diamond.*



## LIST OF DIRECTORS.

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### CHAIRMAN:

THE RIGHT HONORABLE  
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

---

### DEPUTY CHAIRMAN:

COL. H. S. B. BRUCE, Ballyscullion House, Castledawson

---

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Loymount, Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largentogher, Maghera.

## DIRECTORS' REPORT.

COLERAINE, JULY 1895.

THE comparative Statement of Receipts for the Half-years ended 30th June 1894 and 1895, are as follows:—

	1894.	1895.	Increase.	Decrease.
No. of Passengers.	72,867	73,484.		
Passengers, &c.,	£2,580 8 9	£2,702 19 5	122 10 8	
Goods and Cattle,	2,456 16 2	2,395 17 10		60 18 4
Carriage of mails,	150 0 0	150 0 0		
	5,187 4 11	5,248 17 3	61 12 4	
Rents,	9 2 3	3 1 2		6 1 1
Transfer Fees,	12 6	5 0		7 6
	£5,196 19 8	£5,252 3 5	£ 55 3 9	

			£ s d
Thirty per cent, of the Traffic Receipts,—namely,	..	..	1,574 13 2
With Transfer Fees and Rents,	..	..	3 6 2
Amounts to	..	..	1577 19 4
Less cost of Renewals for Permanent way,	..	..	157 12 1
Leaves a Balance of	..	..	1420 7 3

which is payable to this company, and is applicable to the payment of interest to the Board of Works and General Charges.

The Directors are glad to report that in the whole of the receipts there is an increase of £55 3 9, over the corresponding period of last half year, as may be seen by the above figures.

The Directors have also to report that since the last half-yearly Meeting the Grand Jury have appointed Captain A. M. Armstrong, J.P., to be a Director of the Company in the room of the late MR FRANK G. WATNEY,

H. HERVEY BRUCE, Chairman  
J. BLAIR STIRLING, Secretary







No. 8.—Capital Powers and Other Assets Available to Meet Further Expenditure, as per Account, No. 7.

Capital created and not yet received, as per Account No. 2	£99,660 0 0
Less Balance at Debit of Capital, as per Account No. 4.	185 6 3
	£99,474 13 9

No. 9.—Revenue Account.

Half-year ended 30th June 1894	Expenditure.	Half-year ended 30th June 1895	Half-year ended 30th June 1894	Receipts.	Half-year ended 30th June 1895
£ s d		£ s d	£ s d		£ s d
3,631 1 5	To Working the line, paid Belfast and Northern Counties Railway Company,	23 2 3½	By Passengers— 1st Class 185	22 6 8	
49 1 3	Renewals for Permanent Way.	43 3 8½	2nd " 506	41 15 2	
		428 1 0	3rd " 12132	407 11 1½	
		70 8 8	1st Class return, 807	84 10 5½	
189 17 10	" Genl. Charges, see abstract E.	194 7 9	2nd " 2059	185 8 8½	
1,326 19 3	" Balance carried to Net Revenue Account.	1652 16 8	3rd " 57795	1,690 15 8½	
		23 11 0	Excess Fares, &c.,	24 10 7½	
		£2435 11 1	Total P'gers 73,484	£2456 18 5½	
		144 17 3	Parcels, horses, carriages, dogs,	246 1 0	2852 19 5½
		150 0 0	Mails,	150 0 0	
		2045 18 11	Goods, 14,860 tons	2012 11 2	
		240 19 9	Minerals, 2,451 "	242 4 11	
		169 17 6	Cattle,	141 1 9	2395 17 10
		0 12 6	Transfer Fees		5 0
		9 2 3	Rents,		3 1 2
£5196 19 8		£5196 19 8			£5252 3 5

DR.

No. 10.—NET REVENUE ACCOUNT.

CR.

Half-year ended 30th June 1895	Half-year ended 30th June 1895	Half-year ended 30th June 1895	
£ s d	£ s d	£ s d	
To Balance at 31st Dec., 1894	23,666 12 5	By Balance from Revenue Account, No. 9, ..	1,226 6 1
" Interest on Loan from Board of Works for 6 months, to 30th June 1895,	2,000 0 0	" Balance, ..	24,440 6 4
To Balance, ..	£25,666 12 5		£25,666 12 5
	£24,440 6 4		

E.

Abstract of General Charges.

Half-year ended 30th June 1895	Half-year ended 30th June 1895.
£ s d	£ s d
Secretary's Salary, ..	125 0 0
Rent of Offices, ..	5 0 0
Postage, Printing, Stationery, &c., ..	9 9 0
Expenses, Arbitrator appointed by Board of Trade, ..	5 5 0
" " Auditors for Half-year, ..	4 0 11
" " Engineer certifying respecting Permanent Way, ..	10 0 0
Insurance of Stations against Fire ..	10 10 0
Income Tax, ..	7 6 8
Solicitors Costs ..	9 4 10
	£194 1 2





*Derry Central Railway Company.*

NOTICE IS HEREBY GIVEN, THAT THE FORTIETH HALF-YEARLY GENERAL MEETING of the SHAREHOLDERS of the DERRY CENTRAL RAILWAY COMPANY will be held at the COMPANY'S OFFICES, MANOR HOUSE, COLERAINE, on THURSDAY, the 22nd day of August, 1895, at the hour of TWELVE o'clock, noon, to receive the Directors' Report and Statement of Accounts; and to transact the ordinary business of the Company.

The Transfer Books will be closed from the 1st till the 22nd day of August both days inclusive.

(By Order),

JAMES BLAIR STIRLING  
Secretary.

MANOR HOUSE,  
Coleraine, *July*, 1895.

Dublin & Kingstown Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 28TH FEBRUARY, 1895.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-THIRD ANNUAL MEETING,

BEING THE

NINETY-EIGHTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 25th MARCH, 1895,

AT TWELVE O'CLOCK, NOON.



DUBLIN AND KINGSTOWN RAILWAY COMPANY.

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Dublin, 7th March, 1895.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 WESTLAND Row, in the City of Dublin, on Monday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1895, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,  
*Secretary.*

The Transfer Books will be closed on and after Tuesday, 12th inst., until the day of meeting.

Directors.

WILLIAM HONE, *Chairman.*

WILLIAM JAMESON, *Deputy Chairman.*

JOHN JAMESON.

JOSHUA J. PIM.

RICHARD PIM.

WILLIAM ROBERTSON.

GRAVES S. WARREN.

## Dublin and Kingstown Railway Company.

### DIRECTORS' REPORT.

IN the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £1,807 0s. 0d. carried from the previous account—amounts to £17,967 18s. 5d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 9½ per cent. per annum, less Income Tax, after which a balance of £1,897 1s. 9d. will remain to be brought to next account.

The Directors who go out of office by rotation are WILLIAM ROBERTSON and JOSHUA JOSEPH PIM, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM HONE,

Chairman.

35 Westland Row, Dublin.  
7th March, 1895.

## DUBLIN AND KINGSTOWN RAILWAY COMPANY

LINE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY.  
HALF-YEAR ENDED 28TH FEBRUARY, 1895.

### No. 1. STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED.			BALANCE.		
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared ...	£ 350,000	£ 70,000 and 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	£ —	£ 40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	—	40,000	40,000

### No. 2. STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
	General Capital Stock, all issued at par	£ 350,000	£ 350,000	£ —	£ —
	350,000	350,000	—	—	—



**CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.**

**No. 3.**

	RAISED BY LOAN.		RAISED BY DEBENTURE STOCK.		TOTAL RAISED BY LOAN AND DEBENTURE STOCK.	
	At 4 per cent. £300	£300 outstanding (Interest thereon ceased on 1st September, 1888)	At 3½ per cent.		£61,300	£61,300
Existing at 31st August, 1894	...	...	...	...	£61,300	£61,300
" 28th February, 1895	...	...	...	...	£61,300	£61,300
Increase ...	...	...	...	...	—	—
Decrease ...	...	...	...	...	—	—
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created	£300	...	...	...	£110,000	£110,000
Total Amount raised by Loans, as above	...	...	...	...	£61,300	£61,300
" " Debenture Stock	...	...	...	...	£61,300	£61,300
Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1895	...	...	...	...	£48,700	£48,700

*Cr.*

**RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.**

**No. 4.**

*Dr.*

	Amount Expended to 31st Aug., 1894.	Total.	Amount Received to 31st Aug., 1894.		Amount Received during Half-year.	Total.
	£ s. d.		£ s. d.	£ s. d.		
To Expenditure—						
On Lines open for Traffic ...	418,553 7 7	418,553 7 7	By Receipts—			
			Stock	350,000 0 0	—	350,000 0 0
			Loans	61,300 0 0	—	61,300 0 0
			Premium on Stock sold	406 5 0	—	406 5 0
			Balance	6,847 2 7	—	6,847 2 7
	418,553 7 7	418,553 7 7		418,553 7 7	—	418,553 7 7

**No. 5.** DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1895.

Nil.

**No. 6.**

**RETURN OF WORKING STOCK.**

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

**No. 7.**

**ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

**No. 8.**

**CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.**

Loan Capital authorized or created, but not yet received	...	...	...	...	£ s. d.
					48,700 0 0

**No. 9.**

*Dr.*

**REVENUE ACCOUNT.**

*Cr.*

Half-year ended 28th February, 1894.	EXPENDITURE.	Half-year ended 28th February, 1894.	RECEIPTS.	Half-year ended 28th February, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
274 5 3	To General Charges	268 18 11	By Dublin, Wicklow, and Wexford Railway Company, Rent to 1st Jan., 1895	18,000 0 0
529 6 0	" Rates and Taxes	642 4 2	" Special and Miscellaneous Receipts	5 16 0
17,199 1 9	" Balance, carried to Net Revenue Account	17,099 12 11		
18,002 13 0		18,002 13 0		18,005 16 0

No. 10. *Dr.* NET REVENUE ACCOUNT. *Cr.*

Half-year ended 28th February, 1894.	EXPENDITURE.	Half-year ended 28th February, 1895.	Half-year ended 28th February, 1894.	RECEIPTS.	Half-year ended 28th February, 1895.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
1,086 7 3	To Interest on Debenture Stock ...	1,031 18 4	1,594 8 9	By Balance brought from last half-year's Account ...	1,897 0 0
17,886 9 0	" Balance available for dividend ...	17,967 18 5	17,199 1 9	do. Revenue Account, No. 9 ...	17,099 12 11
			79 5 9	" Banker's & General Interest Acct. ...	93 3 10
18,872 16 3		18,999 16 9	18,872 16 3		18,999 16 9

No. 11. APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 28th February, 1894.		Half-year ended 28th February, 1895.
£ s. d.		£ s. d.
17,886 9 0	Balance available for Dividend, as per Account No. 10 ...	17,967 18 5
16,140 2 1	Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 8d.) ...	16,070 16 8
1,696 6 11	Balance to next Half-year ...	1,897 1 9

No. 12.

A—Maintenance of Way and Works. | C—Repairs and Renewals of Carriages and Wagons.  
 B—Locomotive Power. | D—Traffic Expenses.

Do not apply.

ABSTRACTS.

Half-year ended 28th February, 1894.

£ s. d.  
 100 0 0  
 100 0 0  
 67 11 3  
 6 14 0  
 274 5 3

Direction ...  
 Secretary ...  
 Office Expenses, including Rent, Stationery, Advertising, and petty charges ...  
 Miscellaneous and Insurance ...

...  
 ...  
 ...  
 ...

...  
 ...  
 ...  
 ...

E—GENERAL CHARGES.

Half-year ended 28th February, 1895.

£ s. d.  
 100 0 0  
 100 0 0  
 62 17 11  
 1 1 0  
 263 18 11

No. 13.

*Dr.* GENERAL BALANCE SHEET. *Cr.*

	£ s. d.	£ s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 ...	17,967 18 5	By Capital Account No. 4 Dr. Balance ...
" Unpaid Dividends and Interest ...	125 8 9	" Cash on Deposit at Interest ...
" Debenture Interest due ...	1,031 18 4	" Banker's Current Account ...
" Accumulation Fund ...	1,157 7 1	" Petty Cash in hand ...
	5,340 6 4	
	24,465 11 10	



No. 14.

MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by the Company,	6	6	—	—
Lines worked,	—	—	—	—
Lines rented,	—	—	—	—
Total,	6	6	—	—

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees—The Dublin, Wicklow, and Wexford Railway Company.

*Signed,*

WILLIAM HONE, *Chairman.*

JOSEPH B. PIM, *Secretary.*

Dublin, Wicklow, and Wexford Railway Company.

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REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

NINETY-SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 18th DAY OF FEBRUARY, 1895.



### Directors:

- (1) LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P., *Chairman.*
- (2) SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
- (3) BRINDLEY HONE, Esq.
- (2) JAMES MURPHY, Esq.
- (2) FREDERIC W. PIM, Esq.
- (3) JOHN LOUIS SCALLAN, Esq.
- (1) WILLIAM WATSON, Esq., J.P.
- (3) EDWARD KENRICK BUNBURY-TIGHE, Esq., D.L., J.P.

The figures denote the order of retirement in each year—

Those marked No. 1 retire in February, 1895.

Those marked No. 2 retire in February, 1896.

Those marked No. 3 retire in February, 1897.

## Dublin, Wicklow, and Wexford Railway Company.

### SHAREHOLDERS

HOLDING £2,000 AND UPWARDS OF ORDINARY STOCK.

NAME	DESCRIPTION	ADDRESS
Armstrong, Richard Owen ...	Esquire, J.P. ...	5, Clifton-terrace, Monkstown, County Dublin
Ball, John (deceased) ...	...	...
Probate to Charles Ball ...	Esquire	12, Upper Leeson-street, Dublin
Rev. Thomas Preston Ball ...	—	Dundry, Bristol
Lora St. Lo Elizabeth Ball ...	Widow	52, Lower Leeson-street, Dublin
and William Edmund Wilkinson ...	Lieut.-Colonel	5, Upper Leeson-street, Dublin
Bank, Hibernian ...	...	College-green, Dublin
Banking Company, The Ulster ...	...	Belfast
Birmingham, A. Fred ...	Esquire	Ballinrobe
and Anna Birmingham ...	his Wife	
Bessborough ...	Earl of	Bessborough House, Piltown
Blake, Charles Joseph ...	Esquire	Heath House, Maryborough
Blake, Mary ...	Spinsters	St. Mary's Priory, Princethorpe, Rugby
and Mary Anne MacDonnell ...		
Blount, William (deceased) ...	...	...
Margaret Grace ...	Wife of Sir P. R. Grace, Bt.	8, Merrion-square, North, Dublin
and Eliza Browne ...	Widow	...
Brady, Maziere John ...	Accr. General	Supreme Court of Judicature Four Courts, Dublin
Breslin, Edward ...	Esquire, J.P. ...	Royal Marine Hotel, Bray
Brown, Henry Thomas ...	Surgeon-Major, M.D.	6, Glentworth-street, Limerick
Brunker, Thomas ...	Esquire, J.P. ...	Windermere, Gifford-road, Sandymount
Burke, John ...	Esquire	8, Eblana-terrace, North Circular-road, Dublin
Rev. Robert Fegan ...	R.C.C.	Aughrim-street, Dublin
and Rev. Joseph Nolan ...	R.C.C.	Arran-quay, Dublin
Cairnes, Thomas Plunket (dec.)	...	...
Probate to Wm. Plunket Cairnes ...	Esquire	The Sycamores, Drogheda
Alan Thomas Cairnes ...	Esquire	The Glen, Drogheda
William Robertson ...	Esquire	Hermitage, Dundrum, Co. Dublin
and George Jameson ...	Esquire	Glencormac, Bray
Carleton, Louisa Jane ...	Married woman	Hartlands, Cranford, Middlesex
Coll, Patrick ...	C.B., Crown Solr.	Dublin Castle
Colles, Graves Chamney (dec.)	...	...
Probate to Saremma Colles ...	Widow	Mount Eagle, Killiney
Cooper, William Spencer ...	Major-General	44, Grosvenor-place, London, S W.
Corrigan, Wm. Joseph (deceased)	...	...
Probate to Sir Richard Martin ...	Bart., D.L.	81, Merrion-square, South, Dublin
and Charles Martin ...	Esquire	12, Fitzwilliam-place, Dublin
Courtenay, William ...	Esquire, J.P.	Rathcoole, Dunleer
and Elizabeth Jane Courtenay ...	his Wife	
Edwards, Thomas (deceased) ...	...	...
Probate to Emily Edwards ...	Widow	16, Elgin-road, Dublin
Rev. Thomas Heany ...	—	Calry Glebe, Sligo
and William L. Payne ...	Esquire	15, Adelaide-road, Dublin
Falkiner, Frederick Richard ...	Hon. Recorder	Inverisk, Ballybrack, Co. Dublin
Findlater, William ...	Solicitor	22, Fitzwilliam-square, Dublin
Fitzgerald, Wilfred ...	Esquires	17, St. Andrew-street, Dublin
and James O'Donnell ...		
Flusk Michael (deceased) ...	...	...
and Eliza Mary Flusk ...	Widow	Gorey
Foot, William ...	Esquire, J.P.	59, Northumberland-road, Dublin
Fox, Michael ...	Esquire	Oldcastle
Frewen, Mary Clare ...	Spinsters	Presentation Convent, Cashel
Margaret Heffernan ...		
Mary Kate Quinn ...		
M. X. J. Carroll ...		
and Bridget Cleary ...	...	...
Fullerton, Charles Garth ...	Rev.	Thrybergh Hall, Co. York
John Warren Payne ...	Esquire	Beach House, Bantry
and Thomas Boone Nelson ...	Solicitor	6, Lawrence Pountney-lane, London
Garstin, John Ribton ...	Esq., D.L., J.P.	Braganstown, Castlebellingham
Goad, George Maxwell (deceased)	...	...
Edmond John Hunt ...	Esquire	Ramsay Tyrrell, Ingatestone
and Rev. Robert Wm. Atkinson ...	—	St. Peter's Vicarage, Tunbridge Wells
Grace, Sir Percy Raymond ...	Bart., J.P., D.L.	Boley, Monkstown, County Dublin
Graham, William ...	Esquire, J.P.	3, Beresford-place, Dublin
Hastings, Dominick ...	Esquire	Westport
Hoey, Charles ...	Esquire	19 Rutland-square, North, Dublin
Hoey, John ...	Esquire	80, Lower Leeson-street, Dublin
Hone, Brindley ...	Esquire	Vevay, Ballybrack, County Dubtir
Howard, Hon. Sarah (dec'd)	...	...
and Hon. Cecil Ralph Howard (deceased.)	...	...
Probate to Lady Caroline ...	Spinsters	Wingfield Bray
Louisa Howard ...		
Lady Louisa Frances Howard ...		
and Lady Alice Mary Howard ...		



SHAREHOLDERS—*continued.*

NAME	DESCRIPTION	ADDRESS
Johnson, William ...	Esquire, J.P. ...	Prumplestown House, Carlow
Johnston, Eliza Jane ...	Widow ...	Churchtown Park, Dundrum, Co. Dublin
Kehoe, Laurence ...	Esquire ...	Clanaboy, Bray
King, Julia Maria ...	Spinster ...	Lansdowne, Bray
Knight, Maurice Charles ...	Esquire ...	Ashtown House, Phoenix Park, Co. Dublin
Lamb, Gordon ...	Esquire ...	29, North King-street, Dublin
Langan, Christopher ...	Esquire ...	31, Henry-street, Dublin
Law, John James Roden and Edward Darley Hill	Esquires ...	Warrenstown, Dunsany, Co. Meath
Leonard, Thomas ...	Esquire ...	
MacSwiney, Stephen Myles (decd.) Probate to Lucy Mary	Widow ...	55, Kenilworth square, Rathgar
MacSwiney ...	R.C.C. ...	Westland row, Dublin
and Rev. James Brady ...	Esquire ...	2, Crosthwaite park, South, Kingstown
M'Dermott, Robert Joseph ...	Esquires ...	National Bank, Ltd., Dublin
Misher, John, and George Hannigan	Esquire ...	82, North Wall, Dublin
Martin, Charles Edward ...	Merchant ...	82, North Wall, Dublin
Martin, Charles, and Wm. Joseph Corrigan (deceased)	Bart., D.L. ...	81, Merrion-square South, Dublin
Martin, Sir Richard ...	Widow ...	Kilruddery, Bray
Meath, Right Hon. Harriot Countess Dowager, and Lady Kathleen H. Brabazon	Spinster ...	Elleville, Raglan-road, Dublin
Mooney, John ...	Esquire ...	7, Herbert-street, Dublin
Moore, Hugh Stuart ...	Esquire, M.D. ...	67, Fitzwilliam-square, North, Dublin
Moore, William ...	Esquires ...	Bank of Ireland, Dublin
Murphy, Arthur Macmurrough and John Brodrick Swayne	Esquire ...	Altadore, Blackrock, Co. Dublin
Murphy, James ...	Esquire ...	Avondale, Blackrock, Co. Dublin
Murphy, John ...	Barrister ...	79, Eccles-street, Dublin
Murray, John ...	Merchant ...	Great Britain-street, Dublin
Nolan, Thomas ...	Esquires ...	17 St. Andrew-street, Dublin
O'Donnell, James and Wilfred Fitzgerald	Esquire ...	Kildangan Castle, Monasterevan
O'Ferrall, Dominic More ...	Esquire ...	Mill-street, Dublin
O'Keefe, Edward ...	Solicitor ...	47, Stephen's-green, Dublin
Orpin, John ...	Solicitor ...	47, Stephen's-green, Dublin
Orpin, John ...	Solicitor ...	68, Fitzwilliam-square, Dublin
and Croker Barrington	Esquire ...	Lonsdale, Blackrock, Co. Dublin
Pim, Frederic William ...	Esquire ...	Springfield, Lisburn
Richardson, Joseph ...	Widow ...	Cahore, Gorey
Ryan, Jane ...	Esquire ...	25, Suffolk-street, Dublin
Scallan, John Louis ...	J.P., D.L. ...	70, Harcourt-street, Dublin
Sexton, Sir Robert ...	Esquire ...	Outlands, Wicklow
Shepard, Henry ...	Gentleman ...	Cragoran, Island Magee, Belfast
Smith, George ...	Esquire ...	St. Helen's, Bray
Smith, John Chaloner ...	Esquire ...	Pole Hore, Wexford
Spring, Richard Francis ...	Esquires ...	17, Lower Exchange-street, Dublin
Stanley, George, and Thomas Stanley, junr.	Captain ...	Laragh, Killiney
Stewart, Edward Pakenham ...	Esquire ...	6, Leinster-street, Dublin
Stewart, George Francis ...	Esquire ...	Ballyeighan, Parsonstown
Stuholme, Joseph ...	Esquire, D.L., J.P. ...	Woodstock, Inistige
Tighe, Edward Kenrick Bunbury ...	Lieut.-Colonel ...	Rossanagh, Ashford, Co. Wicklow
Tighe, James Stuart ...	Lieut.-Colonel ...	Rossanagh, Ashford, Co. Wicklow
Tighe, James Stuart, and Thomas Tighe Mecredy	Solicitor ...	Westmoreland-street, Dublin
Warren, Robert (deceased) Probate to Graves Swan Warren	Esquire ...	The Park, Rathfarnham
Robert Somerville Warren ...	Solicitor ...	Laragh, Balbriggan
William Whitton ...	Esquire ...	40, Mountjoy-square, Dublin
and Perceval Warren ...	Esquire ...	Laragh, Balbriggan
Watson, Edward ...	Esquire ...	10, Duncairn-terrace, Bray
Watson, William ...	Esquire ...	25, Fitzwilliam-place, Dublin
Weir, James ...	Esquire ...	St. Clouds, Avoca-avenue, Blackrock, County Dublin
White, William James Grove ...	Esquire ...	18, Elgin-road, Dublin
Wilson, John Alexander ...	Esquire ...	36, College-green, Dublin
Wilson, William Henry ...	Esquire ...	Carrickmines House, Carrickmines

Dublin, Wicklow, and Wexford Railway Company.

NINETY-SEVENTH ORDINARY GENERAL MEETING,  
18th FEBRUARY, 1895.

NOTICE is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 18th day of February, 1895, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Monday, 4th February, 1895, to and including Monday, 18th February, 1895.

JAMES STUART TIGHE, *Chairman.*

E. M. COWAN, *Secretary.*

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS,  
DUBLIN, 24th January, 1895.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary. A Through Carriage to Westland-row will be attached to the Morning Train from Wexford, due at Westland-row at 11.35 a.m.



# Dublin, Wicklow, and Wexford Railway.

## DIRECTORS' REPORT.

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893	Increase	Decrease
<b>PASSENGERS.</b>	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Subscribers ...	11,905 8 4	11,878 15 5	26 12 11	—
Ordinary Passengers ...	89,819 6 8	81,407 5 7	—	587 18 11
<b>Total Passengers</b> ...	<b>92,724 15 0</b>	<b>93,286 1 0</b>	<b>—</b>	<b>561 6 0</b>
<b>GOODS, &amp;c.</b>				
Ordinary Goods ...	23,934 5 5	22,547 12 10	1,386 12 7	—
Coals ...	1,469 7 5	918 2 11	551 4 6	—
Minerals ...	201 18 3	183 10 8	18 7 7	—
Parcels, &c. ...	7,511 15 5	7,365 6 10	146 8 7	—
Cattle ...	2,929 15 16	3,436 14 9	—	506 18 11
Horses, Carriages and Dogs }	1,779 9 1	1,593 7 1	186 2 0	—
<b>Total Goods, &amp;c.</b> ...	<b>37,826 11 5</b>	<b>36,044 15 1</b>	<b>1,781 15 4</b>	<b>—</b>
<b>Total Goods, Passen- gers, &amp;c.</b> }	<b>130,551 6 5</b>	<b>129,330 16 1</b>	<b>1,220 10 4</b>	<b>—</b>
Mails ...	7,115 0 0	6,252 10 0	862 10 0	—
<b>Total Traffic Receipts</b> ...	<b>137,666 6 5</b>	<b>135,583 6 1</b>	<b>2,083 0 4</b>	<b>—</b>

### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-year ended 31st Dec., 1894	Half-year ended 31st Dec., 1893	Increase	Decrease
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Maintenance of Way, } Works and Stations }	10,961 10 3	12,933 3 10	—	1,971 13 7
Bridge Renewals ...	1,500 0 0	1,500 0 0	—	—
Locomotive Power ...	17,977 19 5	17,881 7 11	96 11 6	—
Carriage and Waggon } Repairs }	4,506 9 8	5,104 9 7	—	597 19 11
Carriage Renewals ...	977 7 0	977 7 0	—	—
Traffic Expenses ...	18,250 10 6	18,244 11 7	5 18 11	—
General Charges ...	5,119 5 3	4,259 4 5	860 0 10	—
Law Charges ...	388 18 3	742 5 6	—	353 7 3
Parliamentary Expenses	—	1,247 15 2	—	1,247 15 2
Compensation (Losses)	149 5 2	86 4 5	63 0 9	—
Do. (Personal)	17 2 0	222 3 0	—	205 1 0
Rates and Taxes ...	5,204 3 0	4,735 8 10	468 14 2	—
Rents ...	523 2 11	565 9 4	—	42 6 5
<b>Total</b> ...	<b>65,575 13 5</b>	<b>68,499 10 7</b>	<b>—</b>	<b>2,923 17 2</b>

During the year 1894, the Engineer, General Manager, Secretary, and Locomotive Engineer, have all retired.

On the retirement of the Locomotive Engineer, the entire charge of the Locomotive and Carriage Departments was taken over by the Chief Engineer, and this has already resulted in satisfactory economies.

The new Officers have fully answered the expectations of the Directors. The rapid and great increase in working expenses which had continued without intermission until 1893 has been checked, and there is a decrease of about £6,700 in the twelve months just ended in the Permanent Way and the Locomotive Departments Expenses.

The Expenditure during the year has been no way curtailed in any requisite. The Line has been properly and fully maintained.

There have been several rumours during the year as to alleged dangerous state of Bray Head, and other portions of the Line, but in no year of storms of such severity has the Line been less damaged. The new piling, backed with heavy granite rubble, put in where the Line was cut away in 1893, has fully withstood the most violent gales, and the Line is now in good working order. The last damage, near Killiney, has been fully repaired.

The increases and decreases under the different headings are plainly shown on the other side.

There is a decrease of £588 in Ordinary Passengers, but an increase in the number of Passengers of 114,423. This increase of Passengers, and decrease of money, is due to the change made by the Directors in the beginning of the year—reverting to the old fares. The Summer Suburban Passenger Traffic was most disappointing—the continuous bad weather preventing the usual good attendances at bands, fetes, &c. The loss in July and August on Passenger traffic was some £1,800, in the face of which, that in the Half-year a net loss of £588 only is shown, is exceedingly satisfactory, and promising for the future; proving the Directors were right in the policy they adopted.

The entire sum available for dividend is £41,778 16s. 3d. The several classes of Preference Stock absorb £26,775; and the Directors recommend payment at the rate of 2½ per cent. per annum on the Ordinary Stock, which will leave £6,251 18s. 9d. be carried over to the next Account.

The following alterations have been made in Stock:—

Two New Composite Carriages, to replace old ones; one Horse Box, to replace old one. Three New Goods Waggons (covered), built to replace old ones. Two new Timber Trucks, and 4 Goods Waggons (open), to replace old Mineral Waggons, all being charged to Revenue. One New Engine is in course of construction to replace old one.



The Expenditure on Capital Account for the Half-year was £4,329 17s. 1d., made up of:—

Interlocking and Block Signalling Apparatus ..	£1,303 10 8
Sundry Works ... ..	140 4 7
Cottages at Wexford ... ..	200 0 0
Parliamentary expenses ... ..	577 18 4
Rolling Stock purchased from the Finn Valley Railway Company (consisting of Two Composite Carriages. One Third Class Carriage. Two Third Class Brake Vans. One Carriage Truck. One Horse Box. Twenty-five Goods Waggons, covered. Two Goods Waggons, open,) and two new Brake Vans ... ..	2,063 3 6
Tools and Machinery ... ..	45 0 0

The Receipts from the Loop Line, exclusive of Mails, for the Half-year show an increase of more than 50 per cent. in money, and in number of Passengers carried, 83,808.

Pursuant to the powers granted to them at an Extraordinary General Meeting of Shareholders, in August last, the Directors issued a sum of £25,000, 4 per cent. Debenture Stock, at a premium of £18 per cent., which total premium of £4,500, it may be observed, covered the entire Capital Expenditure during the Half-year now closed, leaving the Company at the end of the year with a Credit Bank Balance of £9,596, as against a Debit Balance of £17,185 in the corresponding Half-year.

The Station of Macmine, an important Junction, was opened in the year 1873, or 22 years ago, but up till now has been left without proper means of approach. Captain Cliffe, the resident proprietor, has given the land for a convenient road, which will shortly be completed. The Station is in a good residential and agricultural district and, no doubt, the receipts thereof will largely increase.

At Enniscorthy a new Siding has been put in, to enable Messrs. Buttle Brothers, the enterprising merchants, who do a large and increasing provision trade, to load and unload at their works direct.

The Goods Store at Ferns has been much enlarged to meet the increasing traffic, and another Goods Siding is being put in at Camolin.

Of the Directors, Lieut.-Col. Tighe and Mr. Watson retire by rotation, and present themselves for re-election. Mr. William Robertson, one of your Auditors, also retires by rotation, and presents himself for re-election.

JAMES STUART TIGHE, *Chairman.*  
E. M. COWAN, *Secretary.*

DUBLIN, WICKLOW, AND WEXFORD RAILWAY, 31ST DECEMBER, 1894.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
1—14th & 15th Vic. Cap. 108—1851	500,000 0 0	166,666 13 4	666,666 13 4	500,000 0 0	166,666 13 4	666,666 13 4	—	—	—
2—20th & 21st Vic. Cap. 29—1857	200,000 0 0	66,666 13 4	266,666 13 4	200,000 0 0	66,666 13 4	266,666 13 4	—	—	—
3—22nd & 23rd Vic. Cap. 80—1859	200,000 0 0	66,666 13 4	266,666 13 4	200,000 0 0	66,666 13 4	266,666 13 4	—	—	—
4—23rd Vic. Cap. 47—1860	100,000 0 0	33,333 6 8	133,333 6 8	100,000 0 0	33,333 6 8	133,333 6 8	—	—	—
5—26th & 27th Vic. Cap. 86—1863	145,000 0 0	48,300 0 0	193,300 0 0	145,000 0 0	48,300 0 0	193,300 0 0	—	—	—
6—27th & 28th Vic. Cap. 126—1864	150,000 0 0	50,000 0 0	200,000 0 0	150,000 0 0	50,000 0 0	200,000 0 0	—	—	—
7—28th & 29th Vic. Cap. 222—1865	150,000 0 0	50,000 0 0	200,000 0 0	150,000 0 0	50,000 0 0	200,000 0 0	—	—	—
8—29th & 30th Vic. Cap. 130—1875	150,000 0 0	50,000 0 0	200,000 0 0	150,000 0 0	50,000 0 0	200,000 0 0	—	—	—
9—14th & 15th Vic. Cap. 96—1875	—	26,300 0 0	26,300 0 0	—	26,300 0 0	26,300 0 0	—	—	—
10—40th & 41st Vic. Cap. 210—1877	120,000 0 0	40,000 0 0	160,000 0 0	120,000 0 0	40,000 0 0	160,000 0 0	—	—	—
11—41st & 42nd Vic. Cap. 189—1878	100,000 0 0	100,000 0 0	200,000 0 0	100,000 0 0	100,000 0 0	200,000 0 0	—	—	—
12—Board of Trade Certificate Regulation of Railways Act, 1889. By Order of 6th March, 1891	—	21,000 0 0	21,000 0 0	—	21,000 0 0	21,000 0 0	—	—	—
13—67th & 68th Vic. Cap. 90—1894	—	130,000 0 0	130,000 0 0	—	130,000 0 0	130,000 0 0	—	—	—
Total	1,815,000 0 0	815,232 13 4	2,633,232 13 4	1,815,000 0 0	768,232 13 4	2,583,232 13 4	—	50,000 0 0	50,000 0 0

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Calls in Arrear		Amount Uncalled		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Ordinary Stock, Acts 1851, 1863, 1875 and 1882	745,000	0 0	700,150	0 0	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1857	200,000	0 0	200,000	0 0	—	—	—	—	—	—
Five per cent. Preference Stock, Acts 1859 and 1860	300,000	0 0	300,000	0 0	—	—	—	—	—	—
Five per cent. Preference Stock, Act 1865	150,000	0 0	150,000	0 0	—	—	—	—	—	—
Four and a-half per cent. Preference Stock, Act 1875	150,000	0 0	150,000	0 0	—	—	—	—	—	—
Four per cent. Preference Stock, Act 1877	120,000	0 0	120,000	0 0	—	—	—	—	—	—
Total	1,815,000	0 0	1,770,150	0 0	—	—	—	—	44,850	0 0



No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS.

	RAISED BY ISSUE OF DEBENTURE STOCKS				Total raised by Debenture Stocks
	At 44 per Cent.		At 41 per Cent.		
	£	s. d.	£	s. d.	
Existing at 30th June, 1894	94,430	257,984 13 4	220,812 0 0	673,226 13 4	818,292 13 4
Existing at 31st December, 1894	94,430	257,984 13 4	345,812 0 0	695,226 13 4	695,226 13 4
Increase	—	—	—	—	—
Decrease	—	—	—	—	—
Total amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1					818,292 13 4
Total amount raised by Debenture Stocks, as above					695,226 13 4
Balance, being available Borrowing Powers at 31st December, 1894					120,000 0 0

Dr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended to 30th June, 1894		Amount Expended during Half-year		Total	By Receipts— Shares and Stocks, per Account No. 2 " Debenture Stocks, as per Account No. 3 " Premium	Amount Received to 30th June, 1894		Amount Received during Half-year		Total	
	£	s. d.	£	s. d.			£	s. d.	£	s. d.		£
To Expenditure— On Lines open for Traffic	2,241,841	14 9	2,221	13 7	2,244,063	8 4	1,770,150	0 0	—	—	1,770,150	0 0
On Working Stock	295,661	6 7	2,108	3 6	297,769	10 1	673,226	13 4	25,000	0 0	698,226	13 4
	2,504,503	1 4	4,329	17 1	2,508,832	18 5	2,443,376	13 4	29,500	0 0	2,472,876	13 4
							Balance				35,956	5 1
											2,508,832	18 5

Cr.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1894.

	£	s.	d.	£	s.	d.
On Lines open for Traffic— Interlocking and Block Signalling	1,303	10	8			
Cottages at Wexford	200	0	0			
Sundry Works	140	4	7			
						1,643 15 3
Working Stock— Finn Valley Rolling Stock and Two New Goods Brake Vans	2,063	3	6			
Tools and Machinery	45	0	0			
Parliamentary						2,108 3 6
						577 18 4
Total Expenditure as per No. 4						4,329 17 1

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING										MERCHANDISE and MINERAL			TOTAL			
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st and 2nd Class	Third Class and Luggage Vans	Luggage Vans	Post, Office, Sorting Vans	Horse Boxes	Carriage Trucks	Gas Tank Trucks	TOTAL	Goods Waggon Open	Goods Waggon Covered		Timber Trucks	Mineral Waggon	Ballast Waggon
Stock on June 30th, 1894	51	23	44	65	44	8	39	31	2	15	5	2	255	174	439	13	57	20	703
Stock on Dec. 31st, 1894	54	23	44	65	46	10	41	33	2	16	6	2	268	180	464	15	51	20	730
Increase during Half-year	—	—	—	—	2	2	2	2	—	1	1	—	13	6	25	2	—	—	27
Decrease during Half-year	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total
	During the Half-year ending 30th June, 1895	In subsequent Half-years	
On Lines open for Traffic	£ 2,500 0 0	Unascertained	£ 2,500 0 0
On Working Stock	10,000 0 0	—	10,000 0 0
	12,500 0 0	—	12,500 0 0

No. 8.—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Share Capital created, but not issued, as per No. 2	44,850	0	0
Loan Capital created, but not received, as per No. 3	120,000	0	0
Total Share and Loan Capital authorized or created, but not received	164,850	0	0
Less Debit Balance on Capital Account, as per Account No. 4	35,956	5	1
Total available Capital Powers	128,894	14	11











## CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

THOMAS B. GRIERSON, *Chief Engineer,*  
*Permanent Way, Loco and Carriage Depts.*

17th January, 1895.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

THOMAS B. GRIERSON, *Chief Engineer,*  
*Permanent Way, Loco and Carriage Depts.*

17th January, 1895.

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company have examined the Half-yearly Accounts of the Company for the Half-year ended 31st December, 1894, which are proposed to be issued to the Shareholders of said Company, and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are *bonâ fide* due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

WILLIAM ROBERTSON, } *Auditors.*  
LUCIUS O. HUTTON, }

26th January, 1895.

## DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

## NINETY-SEVENTH ORDINARY GENERAL MEETING,

FEBRUARY, 1895.

AT the Ninety-seventh Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held pursuant to Notice, at the Company's Offices, Westland-row Terminus, Dublin, on Monday, 18th February, 1895,

Colonel TIGHE, D.L., J.P., in the Chair.

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of the Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ending 31st December, 1894, was taken as read.

Moved by the CHAIRMAN, seconded by B. HONE, Esq., and resolved—

"I. That the Report and Statement of Accounts for the Half-year ending 31st December, 1894, now read, be received and adopted."

Moved by the CHAIRMAN, seconded by Sir P. R. GRACE, Bart., and resolved—

"II. That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company for the Half-year ending 31st December, 1894. A Dividend at the rate of Five per cent. per annum be declared on the Five per cent. Preference Stocks of the Company for the Half-year ending 31st December, 1894. A Dividend at the rate of 4½ per cent. per annum be declared on the 4½ per cent. Preference Stock for the Half-year ending 31st December, 1894; and a Dividend at the rate of 4 per cent. per annum on the 4 per cent. Preference Stock of the Company for the Half-year ending 31st December, 1894; all to be payable (less Income Tax) on and after 11th day of March, proximo."

Moved by the CHAIRMAN, seconded by J. L. SCALLAN, Esq., and resolved—

"III. That a Dividend at the rate of Two and a-half per cent. per annum be declared on the Ordinary Stock of the Company for the Half-year ending 31st December, 1894. the same to be payable (less Income Tax) on and after 11th day of March, proximo."



Proposed by F. W. PIM, Esq., and seconded by E. BRESLIN,  
Esq., and resolved—

“That Lieut.-Colonel Tighe, D.L., and William Watson, Esq., be and are hereby  
re-elected Directors of the Company.”

Proposed by WILLIAM FINDLATER, Esq., and seconded by  
Dr. MEREDITH, and resolved—

“That William Robertson, Esq., be re-elected an Auditor of the Company.”

JAMES STUART TIGHE, *Chairman.*

E. M. COWAN, *Secretary.*

Moved by W. IRELAND, Esq., seconded by Sir ROBERT SEXTON,  
and resolved—

“That the thanks of the Meeting be given to the Chairman, Directors, and  
Officers of the Company.”

E. M. COWAN, *Secretary.*

## Dublin, Wicklow & Wexford Railway Co.

(CITY OF DUBLIN JUNCTION RAILWAYS).

---

SIXTEENTH HALF-YEARLY

## STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1895.

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DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET

1895.

Members of Joint Committee.

LT.-COLONEL JAMES STUART TIGHE, D.L., J.P.	} Dublin, Wicklow, and Wexford Railway Company.
BRINDLEY HONE, ESQ.	
SIR PERCY RAYMOND GRACE, BART., D.L., J.P.	
FREDERIC W. PIM, ESQ.	
WILLIAM WATSON, ESQ., J.P.	} City of Dublin Steam Packet Company.
EDWARD WATSON, ESQ.	
GEORGE KINAHAN, ESQ.	
LUCIUS O. HUTTON, ESQ., J.P.	} Great Northern (of Ireland) Railway Company.
JAMES GRAY, ESQ., J.P.	

DUBLIN, WICKLOW AND WEXFORD RAILWAY, 30TH JUNE, 1895.  
(CITY OF DUBLIN JUNCTION RAILWAYS).

No. 1—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
—47 & 48 Vic., Cap. 182—1884	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
—50 & 51 Vic., Cap. 188—1887	300,000 0 0	100,000 0 0	400,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	—	—	—
—57 & 58 Vic., Cap. 90—1894	...	25,000 0 0	25,000 0 0	...	...	...	—	—	—
Total	300,000 0 0	125,000 0 0	425,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	—	—	—

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Calls in Arrear		Amount Uncalled		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Unguaranteed Stock, Act 1887	...	...	...	...	...	...	...	...	...	...
Four per cent. Preference Stock, Act 1887	25,000	0 0	25,000	0 0	—	—	—	—	—	—
Four per cent. Guaranteed Stock, Act 1884 and 1887	50,000	0 0	50,000	0 0	—	—	—	—	—	—
	225,000	0 0	225,000	0 0	—	—	—	—	—	—
Total	300,000	0 0	300,000	0 0	—	—	—	—	—	—



No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

		FOUR PER CENT. DEBENTURE STOCK.		£ s. d.	
Existing at 31st December, 1894	...	...	...	99,500	0 0
Existing at 30th June, 1895	...	...	...	99,500	0 0
Total amount authorized to be raised by Loans & Debenture Stocks in respect of Capital created as per Statement No. 1					
Total amount raised by Debenture Stocks, as above	...	...	...	125,000	0 0
Balance, being available Borrowing Powers at 30th June, 1895	...	...	...	25,500	0 0

DR.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended to 31st Dec., 1894	Amount Expended during Half-year	Total	Amount Received during Half-year		Total
				£ s. d.	£ s. d.	
To Expenditure— On Lines open for Traffic	£ 420,191 14 9	£ 139 6 2	£ 420,331 0 11	£ 300,000 0 0	£ 99,500 0 0	£ 399,500 0 0
				By Receipts— Stocks, per Account No. 2	...	...
				Debenture Stock as per Account No. 3	...	...
	£ 420,191 14 9	£ 139 6 2	£ 420,331 0 11	Balance	...	£ 20,831 0 11
						£ 420,331 0 11

CR.

No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

	£ s. d.	£ s. d.
On Lines Open for Traffic—		
Works	25 0 0	
Land and Compensation	114 6 2	
		139 6 2
Total Expenditure as per No. 4		139 6 2

No. 6—RETURN OF WORKING STOCK.

[NIL]
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No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		Total
	During the Half-year ending 31st Dec., 1895	In subsequent Half-years	
Works in course of Construction	£ Unascertained	£ Unascertained	£ —

No. 8—CAPITAL POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£ s. d.
Loan Capital authorized, but not received, as per No 3	25,500 0 0
Less Debit Balance to Capital Account, as per No. 4	20,831 0 11
Balance	4,668 19 1





DR. No. 13—GENERAL BALANCE. CR.

	£	s.	d.		£	s.	d.
To Interest accrued and provided for ... ..	6,618	11	5	By Cash at Bankers and on hands	531	1	3
„ Unpaid Dividends ... ..	123	13	8	„ Sundry Outstanding Accounts	1,897	6	3
„ Balance due to Bankers ... ..	26,084	3	6	„ Amounts due by other Companies	4,500	0	0
„ Sundry Outstanding Accounts	4,046	6	4	„ Capital Account for balance to Debit thereof as per No. 4	20,831	0	11
				„ Net Revenue Account for Balance at Debit thereof, as per No. 10 ... ..	9,113	6	6
	36,872	14	11		36,872	14	11

No. 14—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
	M. F. Y.	M. F. Y.	M. F. Y.	M. F. Y.
Lines owned by Company ...	1 2 23	1 2 23	—	1 2 23

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1894	—				Half-year ended 30th June, 1895
19,377	Passenger Trains	...	...	...	19,988
580	Goods	...	...	...	896
19,907	Total	...	...	...	20,884

JAMES STUART TIGHE, *Chairman of Company.*  
JOHN COGLAN, *Accountant of Company.*

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

WILLIAM ROBERTSON, *Auditor.*

27th July, 1895.

Enniskillen, Bundoran, and Sligo Railway  
Company.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 31st MARCH, 1895,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SIXTY-EIGHTH

HALF-YEARLY GENERAL MEETING.

TO BE HELD AT THE

OFFICES OF THE COMPANY

No. 50 NORTH WALL, DUBLIN,

ON TUESDAY, 23RD APRIL, 1895.

AT ONE O'CLOCK AFTERNOON.

Directors :

ALBERT BRASSEY, *Chairman.*

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

ARTHUR MARCH TAPP.

Secretary :

F. E. JONES.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Traffic Receipts for the Half-years  
ended 31st March, 1895 and 1894.

Description of Traffic	Half-year ended 31st March, 1895	Half-year ended 31st March, 1894	Increase	Decrease
Number of Passengers,	41,513	37,929	3,584	—
Passengers, - -	£ s. d. 1,703 14 10	£ s. d. 1,541 10 7	£ s. d. 162 4 3	£ s. d. —
Parcels, Horses, &c., -	278 2 8	293 3 0	—	15 0 4
Merchandise, - -	2,099 11 5	1,730 17 6	368 13 11	—
Live Stock, - -	247 14 5	176 5 9	71 8 8	—
Mails, - - -	15 0 0	15 0 0	—	—
Miscellaneous Receipts	5 17 0	8 2 9	—	2 5 9
Total, -	4,350 0 4	3,764 19 7	602 6 10 17 6 1	17 6 1
Increase for Half-year	—	—	585 0 9	—



# ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

*Half-year ending 31st March, 1895.*

## No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans	Total
Enniskillen and Bundoran Railway Act, 1861, Enniskillen, Bundoran, and Sligo Railway Act, 1865,	£200,000	£66,600	£266,600	£200,000	£66,600	£266,600	—	—	—
Enniskillen, Bundoran, and Sligo Railway Act, 1869,	100,000	33,300	133,300	100,000	33,300	133,300	—	—	—
Board of Trade Certificates under Regulation of Railways Act, 1899,	—	153,453	153,453	—	153,453	153,453	—	—	—
	—	3,864	3,864	—	3,864	3,864	—	—	—
	£300,000	£257,217	£557,217	£300,000	£257,217	£557,217	—	—	—

## No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Calls in Arrear	Amount Unissued
Ordinary £10 Shares,	£ 200,000	£ s. d. 46,850 0 0	£ s. d. 850 0 0	£ 152,300
Preference 5 per cent Shares,	100,000	100,000 0 0	—	—
TOTAL,	300,000	146,850 0 0	850 0 0	152,300

## No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Existing	DEBENTURES		DEBENTURE STOCK		Total Raised
	At 4 ½ cent.	At 5 ½ cent.	At 3 ½ cent.	At 5 ½ cent.	
September 30th, 1894,	£ 88,663	s. d. 0 0	£ 153,453	s. d. 0 0	£ s. d. 252,116 0 0
March 31st, 1895,	88,663	0 0	153,453	0 0	252,116 0 0
Increase,	—	—	—	—	—
Decrease,	—	—	—	—	—
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. I.	—	—	—	—	257,217 0 0
Total Amount raised by Loans and Debentures,	—	—	—	—	252,116 0 0
Balance, being available borrowing powers at 31st March, 1895,	—	—	—	—	5,101 0 0

**Dr.**

## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To EXPENDITURE:— On Lines open for Traffic, No. V.	Amount Expended to 30th Sept., 1894	Amount Half-year 31st March, 1895	TOTAL	Amount Received to 30th Sept., 1894	Amount Half-year to 31st March, 1895	TOTAL
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
	433,850 18 3	—	433,850 18 3	146,850 0 0	—	146,850 0 0
	—	—	—	252,116 0 0	—	252,116 0 0
	—	—	—	8,000 0 0	—	8,000 0 0
	—	—	—	733 3 0	—	733 3 0
	—	—	—	407,699 3 0	—	407,699 3 0
	433,850 18 3	—	433,850 18 3	—	26,151 15 3	433,850 18 3
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**No. V.—DETAILS OF CAPITAL EXPENDITURE**  
For Half-year ending 31st March, 1895.

	£ s. d.
NIL.	

**No. VI.—RETURN OF WORKING STOCK.**

Nil.—Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.	
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**No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.**

	£ s. d.
Interlocking Points and Signals, and providing Block Telegraph,	3,864 0 0

**No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE**  
AS PER NO. VII.

	£ s. d.
Share Capital Authorized or Created, but not Received, as per statement No. 2,	153,150 0 0
Loan Capital Authorized or Created, do. do. 3,	5,101 0 0
	158,251 0 0
Less—Debit per Account No. IV.	26,151 15 3
	132,099 4 9

**Dr.**

**No. IX.—REVENUE ACCOUNT.**

**Cr.**

Half-year ending March 31, 1894	EXPENDITURE	Half-year ending March 31, 1895	RECEIPTS	Half-year ending March 31, 1895
£		£ s. d.		£ s. d.
2,339	To Great Northern Railway Company (Ireland) for Haulage and Working of Line,	2,705 14 7	By Passengers,	25 6 11
1,382	„ Maintenance of Way, Works, and Stations, see Abstract A.,	1,403 0 5	1st Class, . . . . .	59 19 0
20	„ Traffic Charges, do. D.,	10 0 0	2nd „ „ . . . . .	500 5 11
80	„ General Charges, do. E.,	70 14 0	3rd „ „ . . . . .	55 4 1
34	„ Rates and Taxes, . . . . .	44 10 7	1st Return, . . . . .	195 14 10
40	„ Rent for Enniskillen Station, &c., .	40 0 0	2nd „ „ . . . . .	867 4 1
			3rd „ „ . . . . .	1,703 14 10
			„ Parcels, Horses, and Carriages, .	278 2 8
			„ Mails, . . . . .	15 0 0
			„ Merchandise, . . . . .	2,099 11 5
			„ Live Stock, . . . . .	247 14 5
			„ Special and Miscellaneous Receipts	
	Balance carried to Net Revenue Account, . . . . .	4,273 19 7	„ Transfer Fees . . . . .	—
		76 18 3	„ Balance to Net Revenue . . . . .	—
		4,350 17 10		
3,895				4,344 3 4
				5 17 0
				0 17 6
				—
				4,350 17 10





No. XIII.—GENERAL BALANCE SHEET.

	£	s.	d.		£	s.	d.
To Outstanding Loans, . . . . .	18,832	2	6	By Capital Account, balances at debit, . . . . .	26,151	15	3
" Outstanding Accounts, . . . . .	9	4	6	" Net Revenue at Debit No. 10, . . . . .	47,294	7	0
" Unpaid Interest, . . . . .	52,267	4	8	" Amount due by Post Office, . . . . .	15	0	0
" Sundry Debts for Lands, &c., payable under the Great Northern Ry. Act, 1892 . . . . .	2,450	13	0	" Amount due by Great Northern Railway Co., Ireland, &c., . . . . .	76	12	9
				" Ulster Bank . . . . .	21	9	8
	73,559	4	8		73,559	4	8

No. XIV.—MILEAGE STATEMENT.

	Miles Authorized	Miles Constructed	Miles Constructing or to be Constructed	Miles Worked by Engines
Lines owned by Company, . . . . .	35½	35½	—	35½

No. XV.—STATEMENT OF TRAIN MILEAGE.

March 31, 1894.	March 31, 1895.	
Passenger Trains, Goods and Mineral Trains, } Mixed, 37,011 miles.	Passenger Trains, Goods and Mineral Trains, } Mixed, 37,827 miles.	

ALBERT BRASSEY, *Chairman.*  
F. E. JONES, *Accountant.*

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer.*

DUBLIN, *April 8th, 1895.*

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 31st March, 1895, and hereby certify that they contain a full and true statement of the financial condition of the Company.

N. TAPP, F.C.A., }  
HENRY T. BIRD, F.C.A., } *Auditors.*

4 GREAT GEORGE-STREET, WESTMINSTER, S.W.,  
*13th June, 1895.*



Enniskillen, Bundoran, and Sligo Railway Company.

SIXTY-EIGHTH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Tuesday, the 23rd of April, 1895, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order

F. E. JONES,

*Secretary.*

DUBLIN, 8th April, 1895.

OFFICES—50 NORTH WALL.

Printed by JOHN FALCONER, 53 Upper Sackville-street, Dublin.

Great Northern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1895,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 14th day of AUGUST, 1895,

AT ONE O'CLOCK IN THE AFTERNOON.

# Great Northern Railway Company

(IRELAND).

---

## Directors :

JAMES GRAY, Esq., *Chairman.*

SIR WILLIAM QUARTUS EWART, BART., *Deputy-Chairman.*

COLONEL BUCHANAN

JOSEPH J. H. CARSON, Esq.

VICTOR COATES, Esq.

FOSTER COATES, Esq.

JAMES C. COLVILL, Esq.

LUCIUS O. HUTTON, Esq.

JOHN JAMESON, Esq.

J. F. MEADE, Esq.

C. A. W. STEWART, Esq.

FANE VERNON, Esq.

---

NOTE.—Any Proprietor holding in his own right not less than £25 of Ordinary Stock, can, by timely written application to the Secretary obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

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The Dividend Warrants will be posted on August 31st, and it is particularly requested that Proprietors will please notify the Secretary any change in their Address before that date.

## Great Northern Railway Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast,

14th AUGUST, 1895.

Name .....

Address .....

N.B.—Each Proprietor attending the Meeting is requested previously to write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

HENRY PLEWS, *Secretary.*



# REPORT OF THE DIRECTORS

OF THE

## Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ending the 30th June, 1895, duly audited and verified, presents the following results:—

	1895	1894	Increase	Decrease
Traffic Receipts, Rents, &c., as per Account No. 9 .. .. .	£ 372,337	£ 361,466	10,871	—
Less Working Expenses, as per Account No. 9 .. .. .	193,004	188,533	4,471	—
Profit on Half-year's working .. .. .	179,333	172,933	6,400	—
Miscellaneous Receipts, as per Account No. 10 .. .. .	1,888	1,561	327	—
Less Interest on Debenture and Guaranteed Stocks, as per Account No. 10 .. .. .	181,221	174,494	6,727	—
	122,371	115,644	6,727	—
Placed to Reserve Fund .. .. .	4,000	4,000	—	—
	118,371	111,644	6,727	—
Balance from previous half-year .. .. .	34,676	33,870	806	—
Available for Dividend .. .. .	153,047	145,514	7,533	—

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, same to be payable on the 2nd September next, viz. :—

4 per cent. on the Consolidated Four per Cent. Preference Stock .. .. .	£	s.	d.
	23,017	14	0
AND			
6¼ per cent. on the Ordinary Stock .. .. .	109,879	0	0
	<u>£132,896 14 0</u>		

Leaving a balance of £20,150 4s. 3d. to be carried to the next Account, after placing £4,000 to the Reserve Fund.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1894:—

Description	Half-year ended 30th June, 1895			Half-year ended 30th June, 1894			Increase			Decrease		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers .. .. .	141,685	10	1	140,359	1	0	1,326	9	1	—	—	—
Parcels, Horses, Carriages, &c.	22,933	15	5	18,995	11	10	3,938	3	7	—	—	—
Mails .. .. .	22,245	2	2	22,157	12	1	87	10	1	—	—	—
Merchandise .. .. .	137,210	1	8	132,372	10	8	4,837	11	0	—	—	—
Live Stock .. .. .	18,345	15	3	17,878	7	0	467	8	3	—	—	—
Minerals .. .. .	24,499	10	7	24,521	18	1	—	—	—	22	7	6
Rents and other Receipts ..	5,416	19	10	5,181	12	3	235	7	7	—	—	—
	372,336	15	0	361,466	12	11	10,892	9	7	22	7	6
Net Increase .. .. .	..	..	..	..	..	..	10,870	2	1	—	—	—

The Working Expenses for the past Half-year were £193,003 13s. 5d., as compared with £188,533 4s. 11d. for the corresponding Half-year.

The expenditure on Capital Account has amounted to £13,537 5s. 11d., details of which will be found in Account No. 5.

During the Half-year £7,011 of Ordinary Stock has been issued, and the premium thereon, amounting to £4,037 3s. 11d., has been credited to Capital Account.

Since the last Half-yearly Meeting your Contractors have made fair progress with the construction of the Ardee Line and Stations.

The powers sought for by the Belfast and Northern Counties Railway Company in the Bill promoted by them in the last Session of Parliament to construct a Pier at Magilligan Point and to work Steam Vessels between the proposed Pier and Moville and Greencastle, have been withdrawn from the Bill.

Since the contribution to the Company's Sick Fund was fixed in 1888, the members of the Staff in the different departments have been considerably increased, rendering necessary a re-consideration of the matter, and your Directors have thought it advisable to increase the Company's subscription to the Fund to £300 per annum.

By Order,

HENRY PLEWS, *Secretary.*

AMIENS-STREET TERMINUS,  
DUBLIN, *July 24th, 1895.*



STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDING 30TH JUNE, 1895.

No. I.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT	CAPITAL AUTHORISED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
Dublin and Drogheda Railway Act, 1840, cap. 106	£ 450,000	£ 150,000	£ 600,000	£ 450,000	£ 150,000	£ 600,000	£ —	£ —	£ —
" " " 1845, cap. 128	150,000	50,000	200,000	150,000	50,000	200,000	—	—	—
" " (Navan to Kells Branch) Act, 1847	103,000	34,000	137,000	103,000	34,000	137,000	—	—	—
Dublin and Belfast Junction Railway Act, 1847	250,000	83,333	333,333	250,000	83,333	333,333	13,000	16,667	29,667
Irish North-Western Railway Act, 1864	873,500	291,150	1,164,650	873,500	291,150	1,164,650	—	—	—
Ulster Railway Act, 1864	900,000	300,000	1,200,000	900,000	300,000	1,200,000	—	—	—
" " 18 Vic., c. 33, and 8 & 9 Vic., c. 114	600,000	200,000	800,000	600,000	200,000	800,000	—	—	—
" " 22 & 23 Vic., cap. 41	150,000	50,000	200,000	150,000	50,000	200,000	—	—	—
" " 24 & 25 Vic., cap. 89	195,000	50,000	245,000	195,000	50,000	245,000	—	—	—
" " Co.'s (additional Capital) Board of Trade Certificate, 1865	30,000	—	30,000	30,000	—	30,000	—	—	—
" " 38 & 39 Vic., cap. 174	25,000	9,000	34,000	25,000	9,000	34,000	—	—	—
The Ulster and Portadown, Dungannon and Omagh Junction Railway Companies Amalgamation Act (1875)	200,000	—	200,000	200,000	—	200,000	—	—	—
Less—Reduction of Capital as per terms of amalgamation (see Accounts, 30th June, 1877)	100,000	99,600	199,600	—	—	—	100,000	99,600	199,600
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	364,125	131,385	495,510	495,510	—	495,510	34,550	—	34,550
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	4,390,625	1,448,468	5,839,093	5,839,093	—	5,839,093	147,550	116,267	263,817
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	432,699	—	432,699	432,699	—	432,699	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	3,957,925	1,448,468	5,406,393	3,810,375	379,575	4,189,950	147,550	116,267	263,817
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	345,991	154,100	500,091	198,441	—	198,441	147,550	116,267	263,817
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	3,611,934	1,204,368	4,816,302	3,611,934	—	3,611,934	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	345,000	155,000	500,000	345,000	—	345,000	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	300,000	100,000	400,000	300,000	—	300,000	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	300,000	100,000	400,000	300,000	—	300,000	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	507,416	150,000	657,416	507,416	—	507,416	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	300,000	100,000	400,000	300,000	—	300,000	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	60,000	20,000	80,000	60,000	—	60,000	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	—	60,220	60,220	—	60,220	60,220	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	60,000	20,000	80,000	60,000	—	60,000	—	—	—
Less—Capital extinguished by Great Northern Railway (Ireland) Act, 1877	100,000	33,000	133,000	100,000	—	100,000	—	—	—
Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891	5,584,350	2,032,588	7,616,938	5,584,350	2,032,588	7,616,938	—	—	—
Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891	148,164	120,300	268,464	148,164	—	148,164	—	—	—
Nominal Additions on Consolidation of Debenture, Guaranteed and Preference Stocks under Act of 1891	5,732,514	2,152,888	7,885,402	5,732,514	2,152,888	7,885,402	—	—	—

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created		Amount Received		Nominal Additions on Consolidation of Stocks		Total.	Unissued Stock
	£	s. d.	£	s. d.	£	s. d.		
Consolidated 4 per cent. Guaranteed Stock	869,270	0 0	727,416	0 0	141,854	0 0	869,270	0 0
Consolidated 4 per cent. Preference Stock	1,210,885	0 0	1,144,575	0 0	6,310	0 0	1,150,885	0 0
Ordinary Stock	3,652,359	0 0	3,516,128	0 0	—	—	3,516,128	0 0
	5,732,514	0 0	5,388,119	0 0	148,164	0 0	5,536,283	0 0

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

DESCRIPTION.	RAISED BY ISSUE OF DEBENTURE STOCK			Total Consolidated 4 per Cent. Debenture Stock
	Amount Received	Nominal Additions on Consolidation		
		£	s.	
Existing at 31st December, 1894	1,902,984	11	2	2,023,285
Existing at 30th June, 1895	1,902,984	11	2	2,023,285
Increase	—	—	—	—
Decrease	—	—	—	—
Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created as per Statement No. I	..	..	..	2,152,888
Total Amount raised by Loans and by Debenture Stock, as above	..	..	..	2,023,285
Balance, being available Borrowing Powers at 30th June, 1895	..	..	..	129,603



Dr.

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

EXPENDITURE	Amount Expended to 31st Dec., 1894	Amount Expended during Half-year	Total to 30th June, 1895	Receipts	Amount Received to 31st Dec., 1894	Amount Received during Half-year	Total to 30th June, 1895
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
On Lines Open for Traffic (No. 5) ..	6,713,818 6 8	4,971 3 9	6,718,789 10 5	By Shares and Stock, per Account (No. 2) ..	5,381,108 0 0	7,011 0 0	5,388,119 0 0
On Lines in course of construction—Ardee Branch ..	3,108 10 3	3,487 16 9	6,596 7 0	" Debenture Stock, as per Account (No. 3) ..	1,902,984 11 2	—	1,902,984 11 2
On Working Stock (No. 5) ..	853,849 2 4	5,078 5 5	858,927 7 9	" Forfeited & Merged Shares, &c. ..	55,240 0 2	—	55,240 0 2
On Subscriptions to other Companies—Castleberg and Victoria Bridge Tramway Co. ..	2,000 0 0	—	2,000 0 0	" Stock issued ..	118,161 6 7	4,037 3 11	122,198 10 6
	7,572,775 19 8	13,537 5 11	7,586,313 5 2	Balance ..	7,457,493 17 11	11,048 3 11	7,468,542 1 10
							117,771 3 4
							7,586,313 5 2

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
ON LINES OPEN FOR TRAFFIC—					
Land and Compensation	..	205 11 10	..	..	4,971 3 9
New Works, Donabate	..	165 9 9	ON LINES IN COURSE OF CONSTRUCTION,	..	..
Beauparc	..	180 11 9	Ardee Branch—Land and Works	..	3,487 16 9
"	..	129 11 7			
"	..	211 17 10	ON WORKING STOCK—		
"	..	547 8 2	1 Dining Car ..	..	1,419 5 5
"	..	1,641 0 4	2 Horse Boxes ..	..	300 0 0
"	..	217 12 11	32 Open Wagons ..	..	2,080 0 0
"	..	391 0 11	12 Covered " ..	..	1,104 0 0
"	..	456 7 7	Electric Lighting of Carriages	..	175 0 0
Interlocking Signals and Extension of Block Telegraph ..	..	824 11 1			5,078 5 5
			Total Expenditure for Half-year, as per Account No. IV.		13,537 5 11
			Carried forward		4,971 3 9

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING					MERCHANDISE														
	Engines	Tenders	1st Class	2nd Class	3rd Class	1st and 2nd Com-posite	Trucks and Hall Vans	Horse Boxes	Carriages	Fish Vans	Post Office	Boiling Vans	Total	Goods Open Wagons	Goods Covered Wagons	Cattle Wagons	Timber Trucks	Boiler Trucks	Ballast Wagons	Goods Brake Vans	Total	
Stock on 31st Dec., 1894	140	124	42	34	154	85	76	90	39	33	7	560	1,576	1,580	333	98	2	70	60	6	3,725	
" 30th June, 1895	140	124	40	34	157	86	76	92	39	33	7	564	1,608	1,592	333	98	2	70	60	6	3,769	
Increase during half-year	—	—	—	—	3	1	—	2	—	—	—	4	32	12	—	—	—	—	—	—	—	44
Decrease ..	—	—	2	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the half-year ending 31st Dec., 1895	In subsequent half-years	TOTAL
	£ s. d.	£ s. d.	£ s. d.
Ardee Line ..	17,000 0 0	12,300 0 0	29,300 0 0
New Works at Sundry places ..	10,000 0 0	Not ascertained	10,000 0 0
Additional Working Stock ..	8,000 0 0	do.	8,000 0 0
Total Estimated further Expenditure of Capital ..	35,000 0 0	12,300 0 0	47,300 0 0



No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.	£	s.	d.
Share and Loan Capital authorised, but not yet created, as per No. I.	..	..	..	—	..	..
Share Capital created, but not yet issued, as per Account No. II.	..	..	..	196,231	0	0
Loan Capital created, but not yet received, as per Account No. III.	..	..	..	129,603	13	10
Less Debit Balance on Capital Account, as per Account No. IV.	..	..	..	..	..	..
Amount available exclusive of value of surplus land	..	..	..	208,063	10	6

No. IX.—REVENUE ACCOUNT.

Half-year ended 30th June, 1894	EXPENDITURE	30th June, 1895	Half-year ended 30th June, 1894	RECEIPTS	30th June, 1895
£		£	£		£
45,819	To Maintenance of Way Works and Stations } see Abstract A.	48,780	13,550	By Passengers—	141,685
51,498	do.	50,872	68,010	1st Class	10
14,518	do.	15,274	2,877	2nd Class	7
57,615	do.	59,432	250,503	3rd Class	13
9,768	do.	10,106	1,833,746	Season ticket holders	14
378	do.	..	134,572	..	4
1,196	do.	..	5,787	By Parcels, Horses, Carriages, &c.	1
..	do.	..	140,359	" Mails	5
795	do.	..	18,995	..	2
526	do.	..	22,158	Merchandise	7
9,214	do.	..	181,512	Less Cartage	10
191,327	do.	..	663	Live Stock	1
2,794	do.	..	667	Minerals	8
188,533	do.	..	9,388	Mileage and Demurrage	3
172,933	do.	..	196,109	Dundalk Quay Line Tollage	5
361,466	do.	..	3,105	Rents of Stations and Station	7
	do.	..	193,003	Services	10
	do.	..	179,333	Rents of Property, less Repairs	0
	do.	..	872,336	Transfer Fees	9
	do.	..	861,466	..	6
	do.	..	872,336	..	15
	do.	..	872,336	..	0



Dr.		Cr.	
Half-year ended June 30th, 1894	30th June, 1895	Half-year ended June 30th, 1894	30th June, 1895
40,465	£ 40,465 16 1	£ 33,870	£ 34,676 5 5
17,385	17,385 8 0	172,933	179,333 1 7
1,000	1,000 0 0	322	644 12 0
4,000	4,000 0 0	19	24 3 4
62,850	62,851 4 1	1,050	1,050 0 0
145,514	153,046 18 3	170	170 0 0
208,364	215,898 2 4	208,364	215,898 2 4
To Interest on Debenture Stock ..		By Balance from last Half-year's Account ..	
" " Consolidated 4 per cent. Guaranteed Stock ..		" Balance from Revenue Account ..	
" Guarantee to City of Dublin Junction Railways ..		" Banker's and General Interest Account ..	
" Reserve Fund ..		" Dividend on Shares in Castleberg and Victoria Bridge Framway Company ..	
" Balance available for Dividend (see No. XIII.) ..		" Belfast & Northern Counties and County Down Railway Companies, Way Leave ..	
		" Belturbet Line—Baronial Guarantee ..	

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended June 30th, 1894	June 30th, 1895
£ 145,514	£ 153,046 18 3
23,018	
104,674	
127,692	132,896 14 0
17,822	20,150 4 3
Balance available for Dividend, as per Account No. X. ..	
Dividend on £1,150,885 Consolidated 4 per cent. Preference Stock ..	£23,017 14 0
" " £3,516,128 Ordinary Stock, at 6¼ per cent. per annum ..	109,879 0 0
Balance to next Half-year ..	

No. XII.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			
Half-year ended June 30, 1894		£ s. d.	£ s. d.
£ 1,946	Salaries, Office Expenses, and General Superintendence .. .. .	—	2,069 15 2
19,387	Maintenance and Renewal of Permanent Way—		
12,114	Wages .. .. .	19,813 14 1	
900	Materials .. .. .	9,274 7 4	
	Locomotive Power .. .. .	987 15 8	
			30,075 17 1
6,185	Repairs of Roads, Bridges, Signals, and Works ..	—	7,007 14 8
5,287	Repairs of Stations and Buildings .. .. .	—	9,627 0 6
	MILES MAINTAINED—		
	Double .. 139		
	Single .. 384		
	Total .. 523		
45,819	Total .. .. .	—	48,780 7 5

B. LOCOMOTIVE POWER.			
Half-year ended June 30, 1894		£ s. d.	£ s. d.
£ 929	Salaries, Office Expenses, and General Superintendence .. .. .	—	1,377 19 7
13,473	RUNNING EXPENSES—		
22,680	Wages connected with the working of Locomotive Engines .. .. .	13,956 18 10	
1,464	Coal and Coke .. .. .	20,577 6 11	
1,623	Water .. .. .	1,632 1 10	
	Oil, Tallow, and other Stores .. .. .	1,720 6 11	
			37,886 14 6
5,481	REPAIRS AND RENEWALS—		
4,243	Wages .. .. .	5,537 4 6	
1,500	Materials .. .. .	4,375 5 4	
	New Engines purchased .. .. .	1,296 3 4	
			11,208 13 2
634	REPAIRS TO WORKSHOPS, SHEDS, &c.	—	398 14 4
52,027			50,872 1 7
529	Less Donegal Railway Haulage .. .. .	—	—
51,498	Total .. .. .	—	50,872 1 7

C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
Half-year ended June 30, 1894		£ s. d.	£ s. d.
£ 447	Salaries, Office Expenses, and General Superintendence .. .. .	—	430 2 0
3,050	Carrriages—Wages .. .. .	3,094 12 9	
3,825	Materials .. .. .	3,915 13 7	
			7,010 6 4
3,220	Wagons—Wages .. .. .	3,218 2 1	
3,976	Materials .. .. .	4,615 19 4	
			7,834 1 5
14,518	Total .. .. .	—	15,274 9 9



D.		TRAFFIC EXPENSES.	
Half-year ended June 30, 1894		£	s. d.
45,937	Salaries and Wages, &c. .. .. .	47,763	2 11
6,275	Fuel, Lighting, Water, and General Stores .. .. .	6,221	14 11
987	Clothing .. .. .	994	16 0
2,586	Printing, Stationery, Tickets, and Advertising .. .. .	2,881	9 6
678	Wagon Covers, Ropes, &c. .. .. .	534	0 9
791	Miscellaneous Expenses .. .. .	729	19 5
361	Horse Shunting Expenses .. .. .	307	11 2
57,615	Total .. .. .	£ 59,432	14 8

E.		GENERAL CHARGES.	
Half-year ended June 30, 1894		£	s. d.
1,500	Directors .. .. .	1,500	0 0
50	Auditors .. .. .	50	0 0
5,241	Salaries of Secretary, General Manager, Accountant, and Clerks .. .. .	5,202	7 4
645	Office Expenses .. .. .	753	14 0
52	Advertising .. .. .	25	0 0
10	Fire Insurance .. .. .	80	7 9
864	Telegraph Expenses .. .. .	997	11 7
946	Railway Clearing-House Expenses .. .. .	878	9 0
16	Travelling Expenses .. .. .	57	13 7
444	Contribution to Superannuation and Sick Funds .. .. .	561	1 5
9,768	Total .. .. .	£ 10,106	4 8

No. XIII.—GENERAL BALANCE SHEET.		Dr.		Cr.	
	£	s.	d.	£	s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. X. .. .. .	153,046	18	3	117,771	3 4
" Unpaid Dividends and Interest .. .. .	4,938	3	4		
" Guaranteed Dividends and Interest payable and provided for .. .. .	56,397	7	2	42,563	19 6
" Amounts due to other Companies .. .. .	3,762	2	2	87,302	7 0
" Amounts due to Clearing Houses .. .. .	—			13,161	17 3
" Sundry Outstanding Accounts .. .. .	52,306	6	2	1,295	12 4
" Benevolent and Sick Funds .. .. .	514	12	11	2,476	5 7
" Reserve Fund .. .. .	28,000	0	0	11,092	8 8
				12,241	16 4
				11,000	0 0
				£298,905	10 0
By Capital Account, Balance at Debit thereof as per Account No. IV. .. .. .					
" Cash at Bankers, Current Account, and Cash on hand .. .. .					
" General Stores—Stock of Materials on hand .. .. .					
" Traffic Accounts due to the Company .. .. .					
" Amounts due by Clearing Houses .. .. .					
" Amounts due by other Companies .. .. .					
" Do. do. Post Office .. .. .					
" Sundry Outstanding Accounts .. .. .					
" Rostrevor Hotels and Development Co., and Irish Highlands Hotel Co. .. .. .					



## No. XIV.—MILEAGE STATEMENT.

	Half-year ended 30th June, 1895			
	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company .. .. .	492	487	5	487
Lines worked .. .. .	35½	35½	—	35½
	527½	522½	5	522½

## No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1894		Half-year ended 30th June, 1895
1,007,794	Great Northern Line—	
510,164	Passenger Trains .. .. .	1,029,382
	Goods Trains .. .. .	518,653
		1,548,035
1,517,958	Enniskillen, Bundoran, and Sligo Line—	
33,370	Passenger Trains . . . . .	34,181
3,763	Goods Trains .. .. .	6,645
		40,826
37,133		
1,555,091	Total .. .. .	1,588,861

JAMES GRAY, *Chairman of Company.*  
 W. THOMPSON, *Accountant of Company.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, *Engineer-in-Chief.*

DUBLIN, *July 1st, 1895.*

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD., *Locomotive Engineer.*

DUNDALK, *July 11th, 1895.*

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1895, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-Quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.  
 JAMES D. O'CONNOR.

DUBLIN, *July 31st, 1895.*



## Great Northern Railway Company

(IRELAND).

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NOTICE is hereby given that the next Half-Yearly Ordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 14th day of AUGUST, 1895, at the hour of One o'clock, in the afternoon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th day of June last, and for transacting the ordinary business of the Company.

HENRY PLEWS,  
*Secretary.*

AMIENS-STREET TERMINUS, DUBLIN.

*July 24th, 1895.*

Great Southern & Western Railway.

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REPORT OF DIRECTORS,  
AND  
STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1895.

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TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRD

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK NOON, ON

SATURDAY, 10TH AUGUST, 1895,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

---

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

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The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 2nd September.

GREAT SOUTHERN AND WESTERN RAILWAY  
COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 10th day of August, 1895, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 30th June, 1895, and of transacting the general business of the Company.

And Notice is hereby also given that as soon as such general business is disposed of or adjourned, the Meeting will be made Special for the purpose of creating £60,000 Ordinary Stock in pursuance of the powers of the Great Southern and Western Railway Act, 1895, and for authorizing the issue of such new Stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the meeting shall think fit.

For authorizing the Company to create and issue Debenture Stock to the extent of the borrowing powers authorized by the said Act, and for authorizing the issue of such new Debenture Stock, at such times, in such amounts and manner, on such terms, and subject to such conditions as the Meeting shall think fit.

For authorizing the Directors in exercise of the powers conferred by the said Act to subscribe to the undertaking of the Southern Hotels, Limited, a sum not exceeding £25,000.

Dated this 22nd day of July, 1895.

(By Order of the Board),

FRANCIS B. ORMSBY, *Secretary.*

KINGSBRIDGE TERMINUS, DUBLIN.

### Directors.

JAMES C. COLVILL, *Chairman.*  
 JOSHUA J. PIM, *Deputy Chairman.*  
 SAMUEL H. CLOSE.  
 COLONEL JOHN BONHAM.  
 WILLIAM ROBERTSON.  
 WILLIAM J. GOULDING.  
 GEORGE JAMESON.  
 JOHN W. PAYNE SHEARES.  
 COLONEL GERALD R. DEASE.  
 EBEN. PIKE.

## Great Southern and Western Railway.

### DIRECTORS' REPORT

*For the Half-year ended 30th June, 1895.*

The following are the details of the Receipts of your Line for the past Half-year, viz. :—

Description.	Half-year ended 30th June, 1895.			Half-year ended 30th June, 1894.			Increase.		Decrease.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
PASSENGERS, . . .	149,580	12	3	147,147	10	8	2,433	1	7	—		
PARCELS, . . .	14,699	11	2	12,782	9	9	1,917	1	5	—		
MISCELLANEOUS, . .	14,015	5	7	15,726	19	8	—			1,711	14	1
MAILS, . . .	22,125	0	0	21,965	8	9	159	11	3	—		
GOODS, . . .	141,316	10	1	141,621	1	9	—			304	11	8
MINERALS, . . .	21,411	7	8	22,411	8	9	—			1,000	1	1
LIVE STOCK, . . .	37,773	4	5	39,934	13	9	—			2,161	9	4
<b>Total Traffic Receipts,</b>	<b>400,921</b>	<b>11</b>	<b>2</b>	<b>401,589</b>	<b>13</b>	<b>1</b>	<b>—</b>			<b>668</b>	<b>1</b>	<b>11</b>

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £167,841 *ls. 9d.*, out of which the usual Dividend is recommended on the Four per Cent. Perpetual



Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,474 8s. 10d. on the Consolidated Stock of the Company, which will leave a balance of £10,784 12s. 11d. to be carried forward to next account.

The Traffic Receipts show a decrease of £668 1s. 11d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £5,342 5s. 10d.

The Great Southern and Western Railway Act, passed in the last Session of Parliament, empowers this Company to subscribe a sum not exceeding £25,000 to the Southern Hotels Company. A Resolution authorizing this Company to subscribe £25,000 will be submitted to the Special Meeting of Shareholders.

At the same Meeting a Resolution will be submitted creating and authorizing the issue of £60,000 Original Stock and £20,000 Debenture Stock pursuant to the powers contained in the said Act.

The Agreement with the Board of Works for the purchase of the Clara and Banagher Line, which was referred to in the last Half-yearly Report, has been confirmed by Parliament.

The following Directors retire from office by rotation :—Joshua J. Pim, Colonel John Bonham, George Jameson, and Eben. Pike, and they offer themselves for re-election.

JAMES C. COLVILL,  
*Chairman.*

KINGSBRIDGE TERMINUS,  
DUBLIN, 26th July, 1895.

**GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.**  
**HALF-YEAR ENDING 30TH JUNE, 1895.**  
**No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.**

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED.		
	Stock.	Debture Stock.	Total.	£	s.	d.
24th and 25th Vic., Cap. 148, Ditto,	4,840,635 0 0	332,965 0 0	5,173,600 0 0			
24th and 25th Vic., Cap. 147,	280,000 0 0	50,000 0 0	330,000 0 0			
24th and 10th Vic., Cap. 167,	210,000 0 0	70,000 0 0	280,000 0 0			
29th and 30th Vic., Cap. 144,	56,305 0 0	88,000 0 0	144,305 0 0			
29th Vic., Cap. 57,	310,000 0 0	90,000 0 0	400,000 0 0			
29th and 35th Vic., Cap. 103,	13,000 0 0	—	13,000 0 0			
35th and 36th Vic., Cap. 134,	90,000 0 0	63,000 0 0	153,000 0 0			
35th and 36th Vic., Cap. 134,	150,000 0 0	50,000 0 0	200,000 0 0			
37th and 38th Vic., Cap. 43,	360,000 0 0	120,000 0 0	480,000 0 0			
38th and 40th Vic., Cap. 142,	—	100,000 0 0	100,000 0 0			
38th and 40th Vic., Cap. 98,	—	30,000 0 0	30,000 0 0			
42nd and 43rd Vic., Cap. 94,	—	100,000 0 0	100,000 0 0			
44th and 45th Vic., Cap. 126,	—	30,000 0 0	30,000 0 0			
44th and 45th Vic., Cap. 181,	—	200,000 0 0	200,000 0 0			
47th and 48th Vic., Cap. 126,	—	80,000 0 0	80,000 0 0			
47th and 48th Vic., Cap. 143,	—	400,000 0 0	400,000 0 0			
53rd Vic., Cap. 33,	—	10,000 0 0	10,000 0 0			
Ditto,	—	70,000 0 0	70,000 0 0			
West Kerry (Killorglin and Valentia) Railway Order, 1891, and 54th Vic., cap. 2,	—	60,000 0 0	60,000 0 0			
Headford and Kenmare Railway Order, 1891, and 54th Vic., cap. 2,	—	56,914 0 0	56,914 0 0			
Board of Trade Certificate under Regulation of Railways Act, 1889,	—	60,000 0 0	60,000 0 0			
56th and 56th Vic., Cap. 13,	—	—	—			
West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and 54th Vic., cap. 2,	—	88,000 0 0	88,000 0 0			
Headford and Kenmare Additional Capital Order, 1894, and 54th Vic., cap. 2,	60,000 0 0	20,000 0 0	80,000 0 0			
58th and 59th Vic., Cap. 23,	6,369,940 0 0	2,460,879 0 0	8,830,819 0 0			
				£	s.	d.
Ordinary Stock,	—	—	—	4,970,455	0	0
Four per Cent. Perpetual Preferential Stock,	—	—	—	1,329,100	0	0
Total,	6,369,940 0 0	2,460,879 0 0	8,830,819 0 0	6,299,555	0	0

**No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.**

DESCRIPTION.	Amount Created.		Amount Received.		Amount Unissued.	
	£	s. d.	£	s. d.	£	s. d.
Ordinary Stock,	4,980,840	0 0	4,970,455	0 0	10,385	0 0
Four per Cent. Perpetual Preferential Stock,	1,329,100	0 0	1,329,100	0 0	—	—
Total,	6,309,940	0 0	6,299,555	0 0	10,385	0 0

**No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.**

DESCRIPTION.	Amount Raised by Issue of Debenture Stock.	
	£	s. d.
Existing at 31st December, 1894,	—	—
Existing at 30th June, 1895,	—	—
Total,	—	—
	£	s. d.
Existing at 31st December, 1894,	2,249,140	0 0
Existing at 30th June, 1895,	2,287,570	0 0
Total,	4,536,710	0 0
	£	s. d.
At 4 per Cent.	38,430	0 0
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1,	2,440,879	0 0
Total Amount raised by Debenture Stock, as above,	2,287,570	0 0
Balance, being available Borrowing Powers at 30th June, 1895,	153,309	0 0

Dr.

**No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.**

TO EXPENDITURE—	Amount Expended to 31st Dec., 1894.		Amount Expended during Half-year to 30th June, 1895.		Total.		Amount received during Half-year to 30th June, 1895.	Total amount received.
	£	s. d.	£	s. d.	£	s. d.		
On Lines open for Traffic,	7,841,853	2 4	6,582	6 4	7,848,435	8 8	—	6,299,555 0 0
Working Stock,	1,091,189	13 3	6,346	3 2	1,097,535	16 5	2,249,140 0 0	2,287,570 0 0
	8,933,042	15 7	12,928	9 6	8,945,971	5 1	246,103 7 2	261,030 11 3
							8,794,798 7 2	8,848,155 11 3
							—	97,815 13 10
							—	8,945,971 5 1

Cr.



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

	£	s.	d.
West Kerry Railway Carriage Shed, Siding, &c., at Stations,	1,306	13	8
Headford and Kenmare Railway, . . . . .	153	9	7
Cork New Boiler for Hydraulics, &c., . . . . .	372	7	11
Additional Rolling Stock, £5,086 8s. 9d. Oil Gas Lighting, 21,259 14s. 5d., . . . . .	6,346	3	2
Interlocking and Block Working, . . . . .	832	7	8
Parliamentary Law Costs, Bill of 1895, and Additional Lands,	923	4	6
Knocklong Shunting Siding and Alterations, . . . . .	880	10	11
Milton Siding, &c., and Rushbrook Alterations, . . . . .	719	16	1
New Cottages—Portarlington, Tullow Branch, &c., and Ballybrophy Coal Store, . . . . .	429	15	11
Gortalea New Platform. Mageny New Cart Road. Kanturk New Shunting Road, . . . . .	439	10	0
Blarney New Shed, &c. Banteer Lamp Room, &c. Mallow Siding, . . . . .	182	3	2
Sundry Works at Stations and Sidings, . . . . .	342	6	11
Total Expenditure for Half-year, as per Account No. 4, . . . . .	12,928	9	6

No. 6.—RETURN OF WORKING STOCK.

	LOCOMOTIVES.		COACHING.										MERCHANDISE AND MINERAL.													
	Engines.	Tenders.	State Carriages.	First Class Carriages.	Second Class Carriages.	Third Class Carriages.	Composite Carriages.	Passenger Trains.	Store Vans.	Post Office Porting Carriages.	Horse Boxes.	Carriage Trucks.	Fish and Milk Vans.	Total.	Goods Train.	Brake Vans.	Brake Train.	Covered Goods Wagons.	Open Goods Wagons.	Cattle Wagons.	Ballast Wagons.	Timber Wagons.	Rail Wagons.	Iron Coal Wagons.	Holler Truck.	Total.
Stock on the 31st December, 1894,	178	143	1	48	34	178	76	76	2	20	76	32	50	593	98	10	1,340	1,326	1,020	142	134	40	30	1	4,141	
Stock on the 30th June, 1895,	178	143	1	48	34	178	76	76	2	20	76	32	50	593	98	10	1,340	1,326	1,080	142	134	40	30	1	4,201	
Increase during the Half-year, . . . . .	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	60
Decrease do., . . . . .	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.	.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Further Expenditure.		Total.	
	During the Half-year ending 31st Dec., 1895.	In subsequent Half-years.		
Working Stock, . . . . .	£	s. d.	£	s. d.
Oil Gas Lighting, . . . . .	7,500	0 0	—	7,500 0 0
New Cottages, . . . . .	1,000	0 0	2,460 0 0	3,460 0 0
Works at Stations and Sidings, . . . . .	1,000	0 0	Not ascertained.	1,000 0 0
	5,000	0 0	do.	5,000 0 0
Total Estimated further Expenditure of Capital, . . . . .	14,500	0 0	2,460 0 0	16,960 0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Capital Stock created but not yet issued, per Account No. 2, . . . . .	10,885	0	0
Loan Capital authorized and created, but not yet received, per Account No. 3, . . . . .	153,309	0	0
Less balance, per Account No. 4, . . . . .	163,694	0	0
Total, . . . . .	97,815	13	10
	65,878	6	2



No. 9.—REVENUE ACCOUNT.

Cr.

EXPENDITURE.		Half-year ended 30th June, 1894.		Half-year ended 30th June, 1895.		RECEIPTS.		Half-year ended 30th June, 1894.		Half-year ended 30th June, 1895.	
£	s. d.	£	s. d.	£	s. d.	No.	£	s. d.	No.	£	s. d.
To Maintenance of Way, Works, and Stations (see Abstract A.)	45,931 4 11	47,703 15 5	By Passengers—First Class,	78,926	20,290 10 9	78,375	19,823 4 4				
" Locomotive Power (see Abstract B.)	61,085 9 0	65,304 17 4	" Do. Second "	154,030	26,874 15 6	146,847	25,726 0 11				
" Carriage and Wagon Repairs (see Abstract C.)	20,171 9 4	19,974 18 0	" Do. Third "	1,199,553	95,856 9 9	1,233,742	99,164 11 1				
" Traffic Expenses (see Abstract D.)	68,739 12 7	68,660 8 11	" Periodical Tickets, . . .	(467)	2,665 16 2	(523)	2,873 12 9				
" General Charges (see Abstract E.)	9,980 3 2	10,076 6 3	" Excess Fares and Sundries,	—	1,519 18 6	—	1,993 3 2				
" Compensation (Accidents & Losses),	1,079 6 6	1,305 10 8	1,432,509	147,147 10 8	1,455,964	149,580 12 3					
" Compensation (Personal Injury), . .	1,075 7 5	357 2 0	" Parcels . . . . .	—	12,782 9 9	—	14,699 11 2				
" Rates and Taxes, . . . . .	12,366 6 5	12,681 9 1	" Miscellaneous, . . . . .	—	15,726 19 8	—	14,015 5 7				
" Mileage and Demurrage of Rolling Stock,	445 5 10	420 14 0	" Mails, . . . . .	—	21,965 8 9	—	22,125 0 0				
" Rents, Waterford & Limerick Co., . .	947 17 4	947 17 4	" Goods, . . . . .	—	141,621 1 9	—	141,316 10 1				
" Parliamentary Law Costs, . . . . .	441 8 10	—	" Minerals, . . . . .	—	22,411 8 9	—	21,411 7 8				
" Miscellaneous do., . . . . .	640 19 6	755 17 4	" Live Stock, . . . . .	—	39,934 13 9	—	37,773 4 5				
Less received for Working other Lines	222,904 10 10	228,188 16 4	Total Traffic Receipts,	—	401,589 13 1	—	400,921 11 2				
Total,	2,789 1 1	2,731 0 9	" Adjustment of Parcel Post Receipts, 6 months ending 31st Dec, 1894, . . . . .	—	—	—	1,915 5 0				
Balance carried to Net Revenue Account,	220,115 9 9	225,457 15 7	" Rents, . . . . .	—	1,660 13 4	—	2,018 6 8				
	183,719 6 8	179,992 17 3	" Rents, Southern Railway Company, . . . . .	—	458 10 0	—	458 10 0				
	403,834 16 5	405,450 12 10	" Transfer Fees, . . . . .	—	126 0 0	—	137 0 0				

Dr.

No. 10.—NET REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£	s. d.	£	s. d.
44,922 16 0	45,751 8 0	27,314 18 11	27,123 6 3
To Interest on Debenture Stock, . . . . .	183,719 6 8	183,719 6 8	179,992 17 3
(£2,237,570 at 4 per cent. per annum.)	563 2 4	563 2 4	421 6 10
	400 0 0	400 0 0	400 0 0
	1,500 0 0	1,500 0 0	1,500 0 0
	554 18 11	554 18 11	554 19 5
	1,000 0 0	1,000 0 0	1,000 0 0
	1,400 0 0	1,400 0 0	1,400 0 0
172,729 10 10	167,841 1 9	1,200 0 0	1,200 0 0
" Balance available for Dividend, . . . . .	217,652 6 10	217,652 6 10	213,592 9 9
(See No. 13.)			

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£	s. d.
172,729 10 10	167,841 1 9
26,582 0 0	26,582 0 0
136,687 10 3	130,474 6 10
—	157,056 8 10
9,460 0 7	10,784 12 11



No. 12.—ABSTRACTS.

A. MAINTENANCE OF WAY, WORKS, &c.			C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,859 8 9	1,835 1 5	180 17 0	3,869 19 7	Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent Way:—	Salaries, Office Expenses, and General Superintendence, Carriages:—
19,215 3 1	32,431 4 10	5,845 12 8	3,391 17 0	Wages, . . . . . £19,850 12 5	Wages, . . . . . £4,094 11 7
11,818 0 1	8,303 2 5	3,321 6 1	6,773 6 1	Materials, . . . . . 12,550 12 5	Materials, . . . . . 5,514 2 10
4,232 11 1	3,311 17 2	2,017 9 4	20,171 9 4	Repairs of Roads, Bridges, Signals, and Works:—	Wagon Expenses, . . . . . 23,308 6 11
3,156 6 6	1,802 9 7			Wages, . . . . . 4,355 17 5	Materials, . . . . . 6,619 9 8
1,882 13 5	5,114 6 9			Repairs of Stations and Buildings:—	Total, . . . . .
				Wages, . . . . . 3,311 17 2	
				Materials, . . . . . 1,802 9 7	
				Total, . . . . .	
45,931 4 11	47,703 15 5				
B. LOCOMOTIVE POWER.			D. TRAFFIC EXPENSES.		
Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,348 5 6	1,377 9 10	48,479 4 0	11,151 6 1	Salaries, Wages, &c., Fuel, Lighting, Water, Hydraulics, and General Stores, Clothing, Stationery, Tickets, and Advertising, Horses, Harness, Vans, Provender, &c., Wagons, Covers, Ropes, &c., Miscellaneous Expenses, Miscellaneous Expenses, Quoonstown Tender Services, Annuity to late Traffic Manager, Total, . . . . .	50,050 5 0 10,210 9 0 1,421 1 11 3,153 1 7 501 10 10 465 8 10 1,212 11 9 1,677 0 0 68,660 8 11
17,474 4 3	42,548 18 8	1,568 8 1	3,163 5 0		
18,656 16 2	19,347 3 4	3,163 5 0	476 12 10		
1,357 15 11	63,273 11 10	420 17 2	1,597 9 5		
2,032 16 6	2,031 5 6	1,597 9 5	1,705 10 0		
9,805 6 6	65,304 17 4	1,705 10 0	250 0 0		
8,608 10 10		68,739 12 7			
58,993 15 8					
2,151 13 4					
61,085 9 0					
E. GENERAL CHARGES.			Total, . . . . .		
Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1,500 0 0	1,500 0 0	50 0 0	3,987 12 8	Directors, . . . . .	50 0 0
3,972 14 11	3,987 12 8	370 17 4	353 2 8	Auditors, . . . . .	353 2 8
387 9 11	386 7 8	388 11 1	377 12 10	Salaries of Secretary, Accountant, and Clerks, Office Expenses, . . . . .	377 12 10
257 17 8	281 1 6	1,188 14 3	1,045 16 3	Advertising, Printing, and Stationery, . . . . .	1,045 16 3
1,018 0 0	564 10 7	1,018 0 0	300 0 0	Miscellaneous, . . . . .	300 0 0
545 18 0	10,075 6 3	545 18 0		Fire Insurance, . . . . .	10,075 6 3
300 0 0		300 0 0		Telegraph Expenses, . . . . .	
				Railway Clearing House Expenses, . . . . .	
				Superannuation Fund, . . . . .	
				Sick Fund, . . . . .	
				Total, . . . . .	

Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1895. Cr.

To Net Revenue Account—	£ s. d.	By Capital Account—	£ s. d.
Balance at Credit thereof, as per Account No. 10, . . . . .	167,841 1 9	Balance at Debit thereof, as per Account No. 4, . . . . .	97,815 13 10
Unpaid Dividends, . . . . .	7,037 12 4	General Stores—Stock on hands, . . . . .	75,510 19 8
Guaranteed Dividends payable or accruing and provided for, . . . . .	44,226 7 8	Cash at Bankers—current Account: and Cash on hands, . . . . .	32,783 13 4
Debts due to other Companies, . . . . .	3,745 6 10	Bank—Deposit Account, . . . . .	65,000 0 0
Sundry outstanding Accounts, . . . . .	27,146 0 8	Traffic Accounts due to Company, . . . . .	11,780 14 0
Compensation, Personal Injury—Reserve Fund, . . . . .	15,000 0 0	Amounts due to Company, . . . . .	32,836 1 3
Superannuation Funds:—		Amounts due by Clearing House, . . . . .	2,197 13 10
Officers, . . . . . £ 25,611 9 3		Amounts due by Post Office, . . . . .	11,120 11 5
Enginemen, . . . . . £ 25,032 14 3			
Sick Fund, . . . . . £ 3,404 15 3			
	64,048 18 1		
	329,045 7 4		329,045 7 4

No. 14.—MILEAGE STATEMENT.

	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, . . . . .	565½	565½	—	565½
Lines partly owned, . . . . .	2½	2½	—	2½
Lines leased or rented, . . . . .	6½	6½	—	6½
Lines worked, . . . . .	574½	574½	—	574½
Foreign lines worked over, . . . . .	29½	29½	—	29½
Foreign lines worked over, . . . . .	—	—	—	2
Total, . . . . .	603½	603½	—	605½

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ending 30th JUNE, 1894.			Half-year ending 30th JUNE, 1895.		
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
1,083,679½	26,295½	1,109,975½	1,099,880½	26,109½	1,125,990½
693,420	12,648½	706,077½	667,370½	12,375	699,745½
1,777,108½	38,944	1,816,052½	1,787,251½	38,484½	1,825,736

JAMES C. COLVILL, *Chairman of Company.*  
JOHN R. M'CREADY, *Accountant of Company.*



## ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,  
*Engineer-in-chief.*

INCHICORE, DUBLIN,  
17th July, 1895.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

HENRY A. IVATT,  
*Locomotive Engineer.*

INCHICORE, DUBLIN,  
17th July, 1895.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1895, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5¼ per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,  
JOSEPH J. H. CARSON, } *Auditors.*

DUBLIN, 24th July, 1895.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,  
The Queen's Printing Office.

## Ilen Valley Railway Company

## PROXY.

Of \_\_\_\_\_  
one of the Proprietors of the Ilen Valley Railway Company, do hereby appoint J. W. PAYNE-SHEARES, J.P., of Rookhurst, Monkstown; or him failing, EDWARD RICHARD TOWNSEND, M.D., of St. Patrick's Hill, Cork, to be my Proxy in my absence—to vote in my name in any matter relating to the undertaking which shall be proposed at the General Half-yearly Meeting of the Proprietors of the said Company, to be held at Albert Quay, Cork, on WEDNESDAY, the 7th day of August, 1895, or at any adjournment or adjournments thereof, in such manner as my said Proxy may think proper.

*As witness my hand, this \_\_\_\_\_ day of August, 1895.*

\* Here sign your Signature\* \_\_\_\_\_  
name across the stamp, and write the date thereon.

STAMP

*NOTE.—If approved, this Proxy must be lodged with the Secretary to the Company AT LEAST 48 Hours before the time appointed for holding the Meeting.*



REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

OF

THE ILEN VALLEY RAILWAY COMPANY,

*For Six Months ending 30th June, 1895,*

TO BE SUBMITTED TO THE

Fortieth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

*On WEDNESDAY, the 7th AUGUST, 1895,*

AT THE HOUR OF 1-30 O'CLOCK, AFTERNOON.

---

CORK:

PURCELL AND COMPANY, PRINTERS PATRICK STREET

1895.

Directors.

J. W. PAYNE-SHEARES, Esq., J.P., *Chairman.*

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE.

ROBERT H. LESLIE, *Secretary.*

Offices.

ALBERT QUAY CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1895.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,157 12s. 10d., viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	2,041	11	3
Goods, Cattle, &c. ...	2,116	1	7
	<hr/>		
	£4,157	12	10

The gross total receipts for the corresponding period in 1894 were £3,990 5s. 8d., viz. :—

	£	s.	d.
Passengers, Parcels, &c. ...	1,882	15	9
Goods, Cattle, &c. ...	2,107	9	11
	<hr/>		
	£3,990	5	8

Showing an Increase of £'67 7s. 2d.



After the payment of Working Expenses, Interest on Loans and Debenture Stock, and all other charges, and crediting £182 8s. 6d. premium received on issue of Debenture Stock, there remains a balance of £1,286 3s. 10d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary to levy only £38 16s. 2d. off the Baronies liable for the Guarantee, and for this sum the Arbitrators have made their award.

£3,150 of 4 per cent. Debenture Stock was sold during the half-year at a premium of £315; of this premium, £182 8s 6d. was credited to Net Revenue, to go against discount previously charged, and the balance, £132 11s. 6d., has been credited to Capital.

The remaining £3,150 due to the Commissioners of Public Works has been paid off.

The Directors sincerely regret to report the death of their esteemed colleague, Mr. Eugene Collins.

J. W. PAYNE-SHEARES, *Chairman.*

R. H. LESLIE, *Secretary.*

ALBERT QUAY TERMINUS,  
CORK, 17th July, 1895

### ILEN VALLEY RAILWAY COMPANY.

*Statement of Accounts for Half-year ending 30th June, 1895.*

No. 1.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED AND SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
Dunmanway and Skibbereen Railway Act, 1872 ... ..	£ 80,000	£ 40,000	£ 120,000	£ 80,000	£ 40,000	£ 120,000	£ —	£ —	£ —
Ilen Valley Act, 1874 ... ..	...	...	...	...	...	...	...	...	...

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.	Amount Created.		Amount Received.		Calls in Arrears.		Amount Uncalled.		Amount Unissued.	
	£	...	£	...	£	...	£	...	£	...
Baronial Guarantee Stock ... ..	53,000	...	53,000	...	Nil.	...	Nil.	...	Nil.	...
Ordinary Stock ... ..	27,000	...	27,000	...	Nil.	...	Nil.	...	Nil.	...
	£80,000	...	£80,000	...	Nil.	...	Nil.	...	Nil.	...







No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1895.

1894.		1895.	
£	s. d.	£	s. d.
To Cork, Bandon and South Coast Railway Company—			
Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) ...	2,161 19 6	By Traffic Receipts, as per Account rendered by Working Company—	
General Charges Account No. 12 ...	85 6 1	Passengers, Parcels, &c. ...	2,041 11 3
Balance to Net Revenue Account ...	2,012 12 5	Goods and Cattle ...	2,116 1 7
		Transfer Fees ...	4,157 12 10
		Expenditure on Stations and Buildings written back ...	1 12 6
3,992	4,259 18 0		100 12 8
			4,259 18 0

No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1895.

£	s. d.	£	s. d.
To Baronial Guarantee Interest Account	1,325 0 0	By Balance from last Half-year	1,325 0 0
Interest on Loans and Debenture Stock ...	808 4 5	Balance from Revenue Account No. 9 ...	2,012 12 5
County Treasurer, refund to Baronies ...	100 12 8	Premium on Issue of Debenture Stock	182 8 6
Balance carried to General Balance Sheet	1,286 3 10		
3,021	3,520 0 11		3,520 0 11

**Dr.** No. 10A.—ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. **Cr.**

To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending 31st December, 1894 ...	£1,325 0 0	By Amount received from Revenue Account for the half-year ending 31st Dec., 1894 ...	£1,325 0 0
Total Amount previously paid ...	44,887 1 11	Total Amount previously received	25,489 3 2
	46,212 1 11	Amount received from the Treasurer of the County of Cork, for the half-year ending 30th June, 1894 ...	317 16 5
		Total Amount previously received	19,080 2 4
			19,397 18 9
			£46,212 1 11

No. 11.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND HALF-YEAR ENDED 30th JUNE, 1895.

£	s. d.	£	s. d.
Balance available for Dividend on Guaranteed Stock, as per Account No. 10 ...	...		
Amount to be contributed by the Grand Jury of the County of Cork	...		
			1,286 3 10
			88 16 2
			£1,325 0 0

No. 12.—ABSTRACTS.

1894.		1895.	
£	s. d.	£	s. d.
A Maintenance of Way and Works, &c. ...	30	E General Charges—	
B Locomotive Power ...	25	SALARIES AND AUDITORS' FEES ...	30 5 0
C Repairs and Renewals of Carriages and Waggon	17	Directors' Fees ...	25 0 0
D Traffic Expenses ...	6	Law Costs ...	4 1 3
	3	Printing and Stationery ...	2 10 8
	11	Sundries ...	13 13 6
	6	Arbitrator's Fees ...	6 0 0
	3	Rent ...	3 13 8
		Income Tax ...	...
			85 6 1
			85 6 1

**Dr.**

No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1895.

To Interest on Loans and Debenture Stock ...	£ 666 13 4	By Cash at Bankers	£ 133 10 10
Net Revenue as per Account No. 10 ...	1,286 3 10	Cork, Bandon & South Coast Railway Company	1,929 6 11
Sundry Outstanding Accounts ...	731 14 10	Stations and Buildings Suspense Account	498 1 9
		Sundry Outstanding Accounts	123 12 6
			2,684 12 0
			£ 2,684 12 0

**Cr.**

No. 14.—MILEAGE STATEMENT.				No. 15.—STATEMENT OF TRAIN MILEAGE.	
Lines owned by Company }	Miles Authorised	Miles Constructed	Miles to be Constructed	Miles worked by Engines	
	15½	15½	—	—	Return made by the Cork, Bandon and South Coast Railway Company.

J. W. PAYNE-SHEARES, *Chairman.*  
R. H. LESLIE, *Secretary and Accountant.*

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

F. SARGENT, }  
S. G. HARRIS, } *Auditors.*

ALBERT QUAY,  
CORK, 23rd July, 1895.



## ILEN VALLEY RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN that the FORTIETH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 7th day of August, 1895, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1895, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 25th July to the 7th August, 1895, both days inclusive.

Dated this 16th day of July, 1895.

By Order,

R. H. LESLIE,  
*Secretary.*

OFFICES:—

ALBERT QUAY, CORK.

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Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING	...	7th AUGUST
DIVIDENDS PAYABLE	...	16th SEPTEMBER

THE

*Limerick and Kerry Railway Company.*

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## REPORT OF DIRECTORS

AND

*Statement of Accounts to 30th June, 1895,*

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

*Westminster Chambers, No. 11, Victoria Street.*

IN THE COUNTY OF MIDDLESEX,

On TUESDAY, the 27th of AUGUST, 1895.

AT 2.30 O'CLOCK P.M.

## Directors.

EDWARD WILLIAM O'BRIEN, D.L., *Chairman*,  
Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P.,  
Ennismore, Listowel, Co. Kerry.

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,  
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO,  
4, Wyndham Place, London, W.

PERCY B. BERNARD,  
Castle Hackett, Tuam, }  
ANTHONY O'CONNOR, } *The Waterford and*  
39, Merrion Square, Dublin, } *Limerick Directors.*

THE RT. HON. LORD MONTEAGLE, }  
Mount Trenchard, Foynes, } *Director for the*  
Co. Limerick, } *Co. Limerick.*

GEORGE SANDES, }  
Listowel, } *Director for the*  
} *Co. Kerry.*

EDMUND COOKE, }  
12, Upper Mallow Street, } *Examining*  
Limerick, } *Director.*

## LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 27th day of August, 1895, at 2.30 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1895, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of August, 1895, until after the Meeting.

Dated this 10th day of August, 1895.

By order,

CHARLES HENRY BINGHAM,  
*Secretary.*

WESTMINSTER CHAMBERS, 11, VICTORIA STREET,  
LONDON, S.W.



## LIMERICK AND KERRY RAILWAY COMPANY.

### THE DIRECTORS' REPORT

*For the Half-year ending 30th June, 1895.*

The Directors, in submitting the Thirty-fourth Report with Statement of Accounts for the half-year ending 30th June, 1895, have to state that the improvement in the receipts of the Railway, which was so apparent in the returns for the year 1894, has not been maintained in the six months now accounted for.

The decrease in the receipts, which is, however, small, affects the miscellaneous and goods traffic only, and is mainly attributable to the severity of the weather which prevailed during the first two months of the year.

The gross receipts for the Half-year amount to £8,173 1s. 4d., and the net, after deducting working expenses, to £3,269 4s. 6d., as against £8,224 10s. 0d. and £3,289 16s. 0d. respectively in the corresponding period of last year, representing a gross decrease of £51 8s. 8d., and a net decrease of £20 11s. 6d.

The passengers show an increase in number of 487 and £108 9s. 5d. in amount.

Goods, on the other hand, show a decrease of 1,864 tons, representing £183 13s. 5d.

Minerals show a slight decrease of 166 tons, and £1 4s. 7d. in receipts.

The increase in the live stock amounts to 2,354 head, representing £53 10s. 11d.

The Directors regret to have to report the death of Mr. Charles E. Curling, their late esteemed colleague, whose long and faithful services as a Director have been of great benefit to the Company.

The Directors will propose the appointment of his son, Mr. Richbell Curling, in his place.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.			Net Receipts.			Earnings per Mile per Week.			Number of Passengers.	Goods and Minerals.		Cattle.
	£	s.	d.	£	s.	d.	£	s.	d.		Tons.		
30th June, 1881 . . .	6,254	12	0	2,501	16	10	5	11	10	46,805	8,899	9,567	
31st December, 1881	6,723	9	7	2,689	7	10	6	0	3	60,452	9,308	22,684	
30th June, 1882 . . .	6,775	12	6	2,710	4	11	6	1	2	55,133	11,351	19,567	
31st December, 1882	8,092	3	4	3,236	17	4	7	4	9	71,453	14,448	37,080	
30th June, 1883 . . .	7,465	7	0	2,986	2	9	6	13	6	61,504	13,910	19,404	
31st December, 1883	8,634	12	0	3,453	16	9	7	14	5	73,603	13,143	34,680	
30th June, 1884 . . .	7,027	16	4	2,811	2	6	6	5	8	62,156	12,921	23,755	
31st December, 1884	8,424	9	9	3,369	15	11	7	10	8	68,517	12,388	36,560	
30th June, 1885 . . .	6,677	7	6	2,670	19	2	5	19	5	55,196	12,633	19,473	
31st December, 1885	7,739	15	1	3,095	6	1	6	18	5	61,062	12,683	31,194	
30th June, 1886 . . .	6,507	19	11	2,603	4	0	5	17	9	45,505	12,598	17,999	
31st December, 1886	7,799	1	2	3,120	0	6	6	19	6	61,537	13,500	32,486	
30th June, 1887 . . .	7,066	19	6	2,826	15	10	6	6	5	52,579	13,593	22,739	
31st December, 1887	8,589	19	8	3,435	19	11	7	13	8	63,250	14,959	34,465	
30th June, 1888 . . .	6,884	8	6	2,753	15	5	6	3	2	55,730	14,319	32,607	
31st December, 1888	8,606	7	3	3,442	10	11	7	14	0	69,833	13,928	32,876	
30th June, 1889 . . .	8,055	8	10	3,222	3	7	7	4	1	60,606	15,969	31,243	
31st December, 1889	9,478	5	7	3,791	6	3	8	9	7	75,129	16,991	36,037	
30th June, 1890 . . .	8,189	14	11	3,275	17	11	7	6	6	60,484	18,056	32,585	
31st December, 1890	9,480	17	10	3,792	7	1	8	9	7	75,559	17,888	40,964	
30th June, 1891 . . .	7,767	0	1	3,106	16	0	6	18	7	57,544	16,828	28,373	
31st December, 1891	8,470	5	1	3,388	2	0	7	11	6	71,751	13,680	31,075	
30th June, 1892 . . .	6,996	11	2	2,798	12	6	6	5	2	55,797	13,774	20,567	
31st December, 1892	8,089	5	4	3,235	14	1	7	4	8	66,461	14,320	22,757	
30th June, 1893 . . .	7,963	2	9	3,185	5	1	7	2	5	53,212	15,348	17,718	
31st December, 1893	8,085	19	3	3,234	7	9	7	4	8	64,674	15,208	27,340	
30th June, 1894 . . .	8,224	10	0	3,289	16	0	7	7	2	50,741	18,387	23,269	
31st December, 1894	9,189	0	5	3,675	12	2	8	4	5	65,097	16,747	31,945	
30th June, 1895 . . .	8,173	1	4	3,269	4	6	7	6	2	51,228	16,357	25,623	

EDWARD W. O'BRIEN, *Chairman.*

CHARLES HENRY BINGHAM, *Secretary.*

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,

19th August, 1895.



## LIMERICK AND KERRY RAILWAY COMPANY.

HALF-YEAR ENDED 30TH JUNE, 1895.

No. 1.—Statement of Capital authorised and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
1	£			£			£		
2	124,950	285,050	410,000	124,950	279,618	404,568		£	5,432
3.								5,432	
4.	124,950	285,050	410,000	124,950	279,618	404,568		5,432	5,432

\* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1895.

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
Limerick and Kerry Railway Guaranteed (Limerick) Shares £10 each	£ 380	£ 380		£	£
Limerick and Kerry Railway Guaranteed (Kerry) Shares, £10 each	14,570	14,570		...	...
Ordinary Stock	110,000	110,000		...	...
Rebate on Issue £56,648	124,950	124,950	..	..	..







No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

		Half-year ended 30th June, 1895
	£ s. d.	£ s. d.
Share and Loan Capital authorised, not yet created, Account No. 1	5,432 0 5	5,432 0 5
Balance at Credit of Capital Account (No. 4)	15,340 0 6	15,340 0 6
	£20,772 0 11	£20,772 0 11

Dr.

No. 9.—Revenue Account.

Or.

Half-year ended 30th June, 1894.	EXPENDITURE.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	RECEIPTS.	Half-year ended 30th June, 1895.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
4,934 14 0	To Working Expenses, 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.	4,903 16 10	430 12 2	By Mails	430 12 2
387 7 2	" General Charges (E).	384 12 8	3,026 8 8	" Passengers	3,134 18 1
97 15 0	" Examining Director	84 2 6	610 11 2	" Parcels, &c.	391 19 10
70 12 4	" Law Expenses	320 13 4	3,199 8 9	" Goods	3,015 15 4
49 11 10	" Arbitration Expenses	52 7 9	810 13 7	" Cattle	864 4 6
			139 11 9	" Minerals	138 7 2
			7 3 11	" Rents	7 4 3
5,540 0 4	" Balance carried to Net Revenue Account	5,745 13 1	8,224 10 0	" Transfer Fees	8,173 1 4
2,685 14 8		2,428 5 9	1 5 0		0 17 6
£8,225 15 0		£8,173 18 10	£8,225 15 0		£8,173 18 10

Dr.

No. 10.—Net Revenue Account.

Or.

Half-year ended 30th June, 1894.	EXPENDITURE.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	RECEIPTS.	Half-year ended 30th June, 1895.
£ s. d.		£ s. d.	£ s. d.		£ s. d.
48,978 18 9	To Balance from last half-year	53,617 18 9	2,685 14 8	By Balance brought from Revenue Account, No. 9	2,428 5 9
9 10 0	" Interest on Limerick and Kerry Guaranteed (Limerick) Shares	9 10 0	99 3 7	" General Interest	95 2 10
364 5 0	" Interest on Limerick and Kerry Guaranteed (Kerry) Shares	364 5 0	1,064 5 4	" Amount due by Counties of Limerick and Kerry	1,321 14 3
121 18 0	" Interest on Temporary Loans	113 19 8	74 15 0	" Interest specially provided	74 15 0
474 0 0	" Interest on Debentures	474 0 0	51,300 19 2	" Balance to General Balance Sheet, No. 13	55,936 1 7
3,451 0 0	" Interest on A Debenture Stock	3,451 0 0	59,855 19 5		59,855 19 5
350 0 0	" B	350 0 0			
1,475 6 0	" C	1,475 6 0	55,224 17 9		
55,224 17 9		59,855 19 5			

No. 11.—Nil.

No. 12.—General Charges (Abstract E).

Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.
100 0 0	100 0 0
15 0 0	15 0 0
207 10 0	208 12 0
64 17 2	61 0 8
£387 7 2	£384 12 8



Dr.

## No. 13.—General Balance Sheet.

Or,

	£	s.	d.		£	s.	d.		
To Unpaid Interest . . . . .	49,524	3	5	By Cash at Bankers' . . . . .	1,122	11	5		
" Interest accruing . . . . .	6,124	1	0	" Waterford and Limerick Railway Company . . . . .	1,022	11	10		
" Temporary Loans . . . . .	4,095	12	9	" Amount due by Counties of Limerick and Kerry . . . . .	3,140	12	1		
" Sundry Outstanding Accounts . . . . .	2,461	4	1	" Outstanding Accounts . . . . .	16,323	4	10		
" Balance from Capital Account (No. 4) . . . . .	15,340	0	6	" Net Revenue Account, No. 10, Balance at Debit . . . . .	55,936	1	7		
	£	77,545	1	9		£	77,545	1	9

## No. 14.—Mileage Statement.

Lines owned by Company . . . . .	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	42	... 40	42	... 40	Nil.		42	... 40

## No. 15.—Statement of Train Mileage.

	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
Passengers and Goods Trains mixed . . . . .	Miles. 44,188	Miles. 44,025
Special Cattle and Goods . . . . .	Miles. 15,997	Miles. 13,919½
	60,185	57,944½

EDWD. WM. O'BRIEN, *Chairman of the Company.*  
CHAS. H. BINGHAM, *Secretary of the Company.*

## AUDITORS' CERTIFICATE.

We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company.

16th August, 1895.

JNO. S. CHAPPELOW, F.C.A.,  
10, Lincoln's Inn Fields, } *Auditors.*  
HENRY HOLMES, }

## Londonderry and Lough Swilly Railway Company.

## Report of Directors

AND

## STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th JUNE, 1895,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On SATURDAY, the 10th day of August, 1895.

Londonderry :

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1895



## Directors.

- † 1. JOSEPH COOKE, Esq., CHAIRMAN, St. Columb's, Derry.
- \* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. JOHN M'FARLAND, Esq., Aberfoyle, Londonderry.
- \* 4. BARTHOLOMEW H. M'CORKELL, Londonderry.
- † 5. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

‡ Retire February, 1896.

\* " " 1897.

† " " 1898.

## Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on SATURDAY, the 10th day of AUGUST inst., at TWELVE o'clock, noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 27th JULY until the 10th AUGUST, both days inclusive.

(By Order),

FREDERICK DAWSON, *Secretary.*

OFFICES—SHIPQUAY STREET BUILDINGS,

LONDONDERRY,

27th July, 1895.

## Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Comparative Statement of the Receipts for the past Half-year with the corresponding Half-year of 1894 :—

	1894.	1895.	
Passengers, Parcels, &c., ..	£2,996 5 8	£3,243 15 8	£247 10 0 Increase.
Goods and Minerals, ..	1,861 6 10	1,978 16 1	117 9 3 Increase.
Live Stock, ..	389 9 9	395 5 10	5 16 1 Increase.
Rents, ..	37 1 0	46 6 1	9 5 1 Increase.
	5,284 3 3	5,664 3 8	380 0 5 Increase.

Your Directors beg to submit herewith the Accounts for the Half-year ending 30th June, 1895.

It will be observed from the Comparative Statement given above that there has been an increase in all classes of traffic during the half-year, amounting in the aggregate to £380 0s 5d.

The returns from Parcels Traffic have been largely increased by a more equitable apportionment of the Parcel Post Receipts. This applies to all Irish Railway Companies, and will be a permanent addition to our revenue.

The storms of 22nd and 28th December last did immense damage to the Railway and to Fahan Pier. Immediate steps were taken to repair the damage and put everything in efficient working order, causing considerable increase in the expenses during the half-year, all of which has been charged to Revenue. Had it not been for the extra expense incurred in this way a much larger balance would have been carried forward to next half-year.

The new carriages referred to in last half-year's report have been delivered. They are now in use upon the Line, and are giving every satisfaction.

Your Directors have made arrangements to pay off the 4 per cent. Mortgages held by Gwyn's Trustees and to reissue them at par at 3½ per cent.

After paying Interest on Mortgages and Debenture Stock, there remains a balance of £2,495 9s 0d, to which must be added £684 8s 9d, being the amount carried forward from 1894, making a sum of £3,179 17s 9d available for dividend purposes.

Five per cent. dividend upon the Preference Stock will absorb £1,240 12s 6d, leaving £1,939 5s 3d, out of which your Directors propose to pay a Dividend at the rate of 6 per cent. per annum upon the Ordinary Shares of the Company, carrying forward £711 7s 3d to next Half-year.

(By Order,)

JOSEPH COOKE, *Chairman.*

FREDERICK DAWSON, *Secretary.*



LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—HALF-YEAR ENDING 30TH JUNE, 1895.

No. 1—STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	CAPITAL AUTHORISED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock and Shares.	Loans.		Stock and Shares.	Loans.		Stock and Shares.	Loans.	Total.
		£	s.		d.	£			
16 and 17 Vic., cap. 54, secs. 4 and 9,	40,000	13,000		£	53,000		£		£
24 and 25 Vic., cap. 161, secs. 19 and 20,	20,000	6,600		40,000	13,000		53,000		..
26 and 27 Vic., cap. sec. 33,	25,000			20,000	6,600		26,600		..
27 and 28 Vic., cap. secs. 21 and 26,	20,000	6,600		..	25,000		25,000		25,000
45 and 46 Vic., cap. lxxiv., sec. 90,	50,000	10,000		50,000	60,000		20,000		26,600
52 and 53 Vic., cap. lvii., sec. 3	..	6,452		..	6,452		..		..
Extinguished by the Londonderry and Lough Swilly Railway Act, 1882,	155,000	42,652		110,000	38,052		45,000		51,600
..	20,000	6,600		..	26,600		20,000		26,600
Total,	135,000	36,052		110,000	36,052		25,000		25,000

No. 2—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
Ordinary Shares, .. .. .	£ 60,000 0	£ 41,489 10 0	£ 2,350 10 0	£ .. .. .	£ 16,160 0 0
Preference Stock, .. .. .	50,000 0	49,625 0 0	.. .. .	.. .. .	375 0 0
Total,	110,000 0	91,114 10 0	2,350 10 0	.. .. .	16,535 0 0

No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS.			RAISED BY ISSUE OF DEBENTURE STOCK.			Total raised by Loans and by Debenture Stocks.
	Loan at 4 per cent.	At 5 per cent.		Total Loans.	At 4 per cent.	Total Debenture Stocks.	
		£	s.				
Existing at 31st December, 1894,	..	7,765	10 8	£ 11,748	£ 19,513	10 8	£ 34,913
Do. at 30th June, 1895, .. .. .	..	7,765	10 8	11,748	19,513	10 8	34,913
Increase.	..	..	..	..	..	..	..
Decrease.	..	..	..	..	..	..	..
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, ..	..	..	..	..	..	..	£ 36,052
Total Amount raised by Loans and by Debenture Stock as above,	..	..	..	..	..	..	34,913
Balance, being available borrowing powers, at 30th June, 1895,	..	..	..	..	..	..	1,138 9 4

Dr.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

To Expenditure—	Amount expended during the Half-year 1894.		Total to 30th June, 1895.		Amount received during the Half-year 1894.		Total to 30th June, 1895.		
	£	s.	d.	£	s.	d.	£	s.	d.
On Lines opened for Traffic, No. 5, .. .. .	103,701	14	2	104,052	4	2	91,114	10	0
Working Stock, No. 5,	29,159	6	3	29,159	6	3	19,513	10	8
.. .. .	132,861	0	5	133,211	10	5	15,400	0	0
Less Amount refunded by Court of Chancery,	12	0	9	12	0	9	3	2	6
Balance,	132,848	19	8	133,199	9	8	126,031	3	2
Total,	132,848	19	8	133,199	9	8	7,168	6	6
.. .. .	..	..	..	..	..	..	133,199	9	8

Cr.

No. 5—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

	£	s.	d.
New Platform, Siding, and Approach Road at Galliagh, .. .. .	161	9	6
Ramelton Store, .. .. .	189	0	6
	350	10	0

No. 6—RETURN OF WORKING STOCK.

	Locomotive.		Coaching.						Merchandise.			
	Engines.	Tenders.	First Class.	Second Class.	Third Class.	First and Second Composite	Break Van.	Horse Box.	Comb'd Timber and Car Trucks.	Goods Wagons.	Goods Wagons covered.	Cattle Trucks.
Stock on 31st December, 1894, .. .. .	6	..	..	..	13	5	5	1	2	73	34	5
Do. 30th June, 1895, .. .. .	6	..	..	..	15	6	5	1	2	73	34	5
Increase during the Half-year, .. .. .	..	..	..	..	2	1	..	..	..	..	..	..
Decrease do., .. .. .	..	..	..	..	..	..	..	..	..	..	..	..

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	During the Half-year.	In Subsequent Half-years.	Total.
Not ascertained.			

No. 8—CAPITAL POWER AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

	£	s.	d.
Shares and Loan Capital authorised or created but not yet received, ..	20,023	19	4
Less Balance of Capital Account, .. .. .	7,168	6	6
Total, .. .. .	12,855	12	10



Dr.

## No. 9—REVENUE ACCOUNT.

Cr.

EXPENDITURE.		Half-Year ended 30th June, 1895.		Half-Year ended 30th June, 1894.		RECEIPTS.		Half-Year ended 30th June, 1895.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
995	0 9	To Maintenance of Ways, Works, and Stations, } see Abstract A.	1,102	5 8	196	3 1	By Passengers—	153	19 6
1,274	3 4	" Locomotive Power, .. do.	1,442	12 7	450	7 4	1st Class, ..	419	12 9
1,332	7 1	" Carriage and Wagon Repairs, .. do.	1,115	6 9	2,006	3 9	2nd Class, ..	2,228	13 5
394	3 6	" Traffic Expenses, .. do.	1,327	9 5	44	13 5	3rd Class, ..	65	15 8
58	3 3	" General Charges, .. do.	423	1 6			" Excess Fares, ..		
4	6 2	" Law Charges, .. do.	50	17 11	2,697	7 7	Total, ..	2,868	1 4
20	1 10	" Compensation (Accidents and Losses), ..	1	16 6	177	4 9	" Parcels, Horses, Carriages, &c., ..	284	1 0
.....		" Rates and Taxes, .. do.	18	12 11	121	13 4	" Mails, ..	121	13 4
.....		" Tramway Charges, .. do.	.....		2,996	5 8			
.....		" Parliamentary Expenses, .. do.	.....						
4,275	0 1		4,477	3 3	1,574	12 11	Merchandise, ..	1,760	12 5
2,037	10 9	Less Received for Working Letterkenny Railway for Half-Year ending 30th June, 1895, being 67 per cent. of the Traffic Receipts, ..	2,172	17 0	286	13 11	" Minerals, ..	218	3 8
2,237	9 4		2,304	6 3	889	9 9	" Live Stock, ..	395	5 10
3,046	13 11	" Balance carried to Net Revenue Account, ..	3,359	17 5	2,250	16 7			
5,284	3 3		5,664	3 8	5,247	2 3	Total Traffic, ..	5,617	17 7
					86	13 6	Rents, ..	45	16 1
					0	7 6	" Transfer Fees	0	10 0
					5,664	3 8		5,664	3 8

Dr.

## No. 10—NET REVENUE ACCOUNT.

Cr.

EXPENDITURE.		Half-Year ended 30th June, 1895.		Half-Year ended 30th June, 1894.		RECEIPTS.		Half-Year ended 30th June, 1895.	
£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
449	0 3	To Interest on Mortgages, ..	449	0 3	9,875	1 7	By Balance from last Half-year's Account, ..	684	8 9
853	0 0	" Interest on Debenture Stock, ..	353	0 0	3,046	13 11	" Balance from Revenue Account, No. 9, ..	3,359	17 5
.....		" Interest on Banking Balances, ..	.....		15	0 9	" Interest, ..		
59	2 4	" General Interest Account, ..	65	16 0					
861	2 7	" Chief Rents, .. do.	867	16 3					
12,075	13 8	" Balance, .. do.	3,179	17 9					
12,936	16 3		4,047	14 0	12,936	16 3			

## No. 11—PROPOSED APPROPRIATION OF BALANCE.

EXPENDITURE.		Half-Year ended 30th June, 1894.		Half-Year ended 30th June, 1895.		
£	s. d.	£	s. d.	£	s. d.	
2,380	2 4	Balance, as per Account No 10, ..	1,240	12 6	3,179	17 9
1,240	12 6	Dividend on £49,625 Preference Stock, at 5 per cent. per annum, ..	1,227	18 0	2,468	10 6
920	18 6	Dividend on Ordinary Shares at 6 per cent. per annum, ..	.....		.....	
224	11 4	Balance to next Half-year, ..	.....		711	7 3







CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

JAMES CAIRNS  
Permanent Way Inspector.

30th July, 1895.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

THOMAS TURNER,  
Locomotive Superintendent.

30th July, 1895.

AUDITORS' CERTIFICATE.

We, the Auditors of the Londonderry and Lough Swilly Railway Company, have examined the Accounts of the Company for the half-year ended 30th June, 1895, and we hereby certify that the said Accounts contain a full and true statement of the Financial condition of the Company; and that the Revenue Account of the half-year has been charged with all expenses which, in our judgment, ought to be paid thereout.

GEORGE H. MITCHELL, }  
FRANCIS J. KENNEDY, } AUDITORS.

27th July, 1895.

MIDLAND GREAT WESTERN RAILWAY  
OF IRELAND COMPANY.

REPORT OF THE DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

FOR  
HALF-YEAR ENDED 30TH JUNE, 1895,

TO BE  
SUBMITTED TO THE PROPRIETORS

AT THE  
One Hundredth Half-yearly General Meeting

TO BE HELD AT  
Broadstone Terminus, Dublin,

On THURSDAY, 8th day of AUGUST, 1895,

AT ONE O'CLOCK.

*Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.*

HALF-YEARLY MEETING ... .. 8th AUGUST.  
DIVIDEND PAYABLE ... .. 2nd SEPTEMBER.

DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny,  
*Chairman.*

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR H. C. CUSACK, J.P., Abbeville, St. Dolough's, Co. Dublin.

CHAWORTH J. FERGUSON, J.P., 9, Belgrave Square, West,  
Monkstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

AUDITORS:

GEORGE CREE, 40, Upper Mount Street, Dublin.

WILLIAM E. HOLMES 13, Idrone-terrace, Blackrock, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

*To which Voting power is attached.*

	TRANSFER BOOKS		DIVIDENDS PAYABLE
	Close	Re-open	
Five per cent. Preference	July 18th	Aug. 9th	Sept. 2nd
Four per cent. Preference			
Consolidated			

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached. can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

ONE HUNDREDTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on THURSDAY, the 8th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 18th day of July, to THURSDAY, the 8th day of August, both days inclusive.

RALPH S. CUSACK, *Chairman.*

GEO. WM. GREENE, *Secretary.*

BROADSTONE STATION, DUBLIN,  
3rd July, 1895.



## REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

	1894		1895		Increase		Decrease	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
PASSENGERS ...	81,996	1 10	86,652	6 5	4,656	4 7	—	—
PARCELS, HORSES, &c. ...	14,554	15 0	16,504	4 8	1,949	9 8	—	—
MAILS ...	14,675	6 2	14,677	17 6	2 11	4	—	—
MERCHANDISE ...	101,252	11 7	99,837	9 8	—	—	1,415	1 11
LIVE STOCK ...	35,984	2 10	37,437	16 9	1,453	13 11	—	—
MINERALS ...	5,191	6 3	5,547	6 2	355	19 11	—	—
	251,694	3 8	260,557	1 2	8,317	19 5	1,455	1 11

Showing a net Increase of £6,862 17s. 6d.

Receipts from the Railway ...	£260,557	1 2	
Royal Canal ...	1,866	8 3	
Rents ...	3,767	6 9	
Transfer Fees ...	103	5 c	
Interest on Government Stock ...	76	2 10	
Bankers and General Interest ...	1,373	5 9	
Baronial Guarantee ...	300	0 0	
<b>Expenditure on the Railway ..</b>	<b>£132,377</b>	<b>1 8</b>	<b>£268,043 9 9</b>
"    Royal Canal ...	2,942	5 5	
	<u>£135,319</u>	<u>7 1</u>	
Interest on Debenture & Rentcharge Stocks, &c. ...	56,583	14 4	
			<u>191,903 1 5</u>
Surplus from last half-year ...			£76,140 8 4
			<u>12,766 12 1</u>
			<u>£88,907 0 5</u>

Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st September

At the rate of 5 per cent. per annum on the Five per cent. Preference Stock, amounting to ...	£7,500	0 0
And of 4 per cent. per annum on the Four per cent. Preference Stock, amounting to ...	17,100	0 c
And of 5 per cent. per annum on the Consolidated Stock of the Company, amounting to ...	59,250	0 0
		<u>83,850 0 0</u>

And the Balance £5,057 0 5  
be carried to the credit of next half-year's accounts.



## DAY OF MEETING.

The Half-yearly meeting has been convened for Thursday, the 8th August, and the Accounts, made up to the 30th June last, are now placed in the hands of the Shareholders.

## HALF-YEARLY WORKING.

The net revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rent-charge Stocks Leased Lines, shows an available surplus of £88,907 *os.* 5*d.* The dividends on the Preference Stocks amount to £24,600 *os.* 0*d.*, leaving a balance of £64,307 *os.* 5*d.*, out of which the Directors recommend that a dividend be paid at the rate of Five per cent. per annum on the Consolidated Stock of the Company, carrying forward the sum of £5,057 *os.* 5*d.* to the credit of next half-year's accounts.

The increase in expenditure is due chiefly to working increased mileage and wages.

## PARCELS POST RECEIPTS.

A revised method of apportioning the Railway Companies share of the Parcel Post Receipts has recently been established. This revision greatly benefits the Irish Railways generally, and will give your Company a substantial increase compared with the amount received under the former mode of division.

## PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

## NEW WESTERN EXTENSION LINES OF RAILWAY.

The entire of the 75½ miles of railway in connection with your system—towards which Parliamentary Grants amounting in the aggregate to £440,000 were sanctioned—have been constructed, the opening of the Line between Oughterard and Clifden on the 1st instant completing the three Extensions undertaken by your Company, under the provisions of the Railways (Ireland) Act, 1890.

The Extension from Mallaranny to Achill, a distance of 8 miles, constructed by the Government, has been handed over to your Company free of cost, and was opened for public traffic on the 13th of May last.

## HOTELS IN WEST OF IRELAND.

The Directors had hoped to have made further progress with regard to Hotel accommodation in the West of Ireland, but considerable difficulty was experienced in obtaining suitable sites. One, however, has been secured close to your Mallaranny Station, and a Contract been entered into for building of a hotel.

## PARLIAMENTARY.

The Waterford and Central Ireland Railway Company have introduced a Bill into Parliament seeking powers to extend their Line from Mountmellick to Mullingar, and to obtain running powers over your Line between Mullingar and Cavan. Your Directors considering that if such running powers were sanctioned by Parliament they would act injuriously to your Company, have taken steps with a view to protecting your interests.

## DIRECTORS.

Sir Ralph S. Cusack, Mr. Richard O. Armstrong, and Mr. Philip O'Reilly, Directors, retire by rotation, and being eligible, offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock on Tuesday, 6th August, proximo.

RALPH S. CUSACK,  
*Chairman.*

BOARD ROOM, BROADSTONE STATION,  
DUBLIN, 31st July, 1895.

Report of the Engineer having charge of the New Western Railways towards which Parliamentary Grants have been authorized.

GALWAY TO CLIFDEN RAILWAY.—The works on the remaining portion of this Line, from Oughterard to Clifden, made satisfactory progress during the past half year, and the Line having been inspected by the Government Inspector, its opening was duly sanctioned by the Board of Trade.

ACHILL EXTENSION RAILWAY.—This Line has been constructed by the Government, and the work carried out in a substantial and satisfactory manner, and having been inspected by the Board of Trade, was duly sanctioned and opened for public traffic on the 13th of May last.

WM. PURCELL O'NEILL,  
*Chief Engineer.*

ENGINEER'S OFFICE, BROADSTONE STATION,  
DUBLIN, 18th July, 1895.



# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY

## Accounts for the Half-year ended 30th June, 1895.

### No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE	
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock & Shares	Loans
	£	s. d.	£	£	s. d.	£	£	£
23 Vic., cap. 40	4,750,000	0 0	3,588,000	4,750,000	838,000	3,588,000	—	—
32 & 33 Vic., cap. 52	—	0 0	171,000	—	171,000	0 0	—	—
37 & 38 Vic., cap. 27	100,000	0 0	133,300	100,000	33,300	133,300	—	—
40 & 41 Vic., cap. 139	300,000	0 0	400,000	300,000	100,000	400,000	—	—
46 & 47 Vic., cap. 139	—	0 0	327,615	—	327,615	8 3	—	—
14 & 45 Vic., cap. 67	250,000	8 3	330,000	250,000	80,000	330,000	—	—
50 & 51 Vic., cap. 146	100,000	0 0	133,300	100,000	33,300	133,300	—	—
51 & 52 Vic., cap. 71	—	0 0	300,000	—	300,000	0 0	—	—
53 & 54 Vic., cap. 76	66,980	0 0	88,319	66,980	276,339	0 0	—	—
54 Vic., cap. 41	—	0 0	133,300	—	133,300	0 0	—	—
55 & 56 Vic., cap. 141	25,000	0 0	33,300	25,000	8,300	33,300	—	—
57 & 58 Vic., cap. 150	50,000	0 0	66,666	50,000	16,666	66,666	—	—
Board of Trade Certificate under Regulation of Rys. Act, 1889	—	0 0	30,145	—	30,145	11 9	—	—
	4,181,980	2,347,066	6,529,046	4,131,980	2,331,300	6,463,280	30,145	11 9

### No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created		Amount Received		Amount Unissued	
	£	s. d.	£	s. d.	£	s. d.
PREFERENCE STOCK—Five per cent.	...	...	...	...	...	...
RENTCHARGE STOCK—Four per cent.	...	...	...	...	...	...
PREFERENCE STOCK—Four per cent.	...	...	...	...	...	...
CONSOLIDATED STOCK ...	...	...	...	...	...	...
	4,131,980	0 0	3,977,236	0 0	134,744	0 0

### No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	RAISED BY ISSUE OF DEBENTURE STOCK			Total raised by Loans and Debenture Stocks
	At 4 per Cent.	At 4½ per Cent.	At 4 per Cent.	
	£	£	£	
Existing at 31st December, 1894	1,242,014	769,339	201,700	2,213,053
Existing at 30th June, 1895	1,272,014	769,339	201,700	2,243,053
Increase	...	...	...	...
Decrease	...	...	...	...
	39,000	—	—	39,000
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	...	...	...	...
Total amount raised by Loans and by Debenture Stock as above	...	...	...	...
Balance, being available Borrowing Powers at 30th June, 1895	...	...	...	...

### No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

DR.	Amount Expended during Half-year 30th June, 1895		Total	CR.	
	£	s. d.		£	s. d.
To EXPENDITURE—					
On Lines open for Traffic—(N.C. 5)	5,407,206	3 0	5,409,672	15 0	3,977,236
Working Stock	713,567	1 5	729,534	1 5	2,243,053
	6,120,773	4 5	6,139,019	16 7	983,300
Lines in course of construction—					
Galway and Clifden	331,405	1 7	370,958	18 9	238,810
Westport and Mallanmy	178,649	17 4	189,192	5 0	190,800
Ballina and Killala	67,727	1 2	67,727	1 2	44,000
	577,782	0 1	620,858	4 11	432,611
	6,698,555	4 6	67,232	17 0	8,646
			6,759,878	1 6	6,759,878
					18 1
					19 8
					0 0
					4 2
					4 2
					18 7
					18 9
					1 6



No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

LINES OPEN FOR TRAFFIC—	1894			1895		
	£	s.	d.	£	s.	d.
New Fitting Shop, Broadstone	...	...	...	...	...	...
Liffey Junction, New Siding	...	...	...	...	...	...
Alterations and additions, Enfield, Nobber, Attymon, and Galway	...	...	...	...	...	...
Cottage at Manulla	...	...	...	...	...	...
Engine Shed at Clara	...	...	...	...	...	...
Reservoir at Sligo	...	...	...	...	...	...
Additions to Ballymoe Station	...	...	...	...	...	...
Foot Bridge, Attymon	...	...	...	...	...	...
Tools and Machinery	...	...	...	...	...	...
Block Signa's	...	...	...	...	...	...
Less lands sold	...	...	...	...	...	...
Working Stock	...	...	...	...	...	...
	3,479	9	10	3,479	9	10
	1,012	17	8	1,012	17	8
	2,466	12	2	2,466	12	2
	15,780	0	0	15,780	0	0
	18,246	12	2	18,246	12	2

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30TH JUNE, 1895.

	LOCO-MOTIVE			COACHING										MERCHANDISE AND MINERALS												
	Engines	Tenders	Total	First Class Carriages	Second Class Carriages	Third Class Carriages	Composite Carriages	State Carriage	Carriage Trucks	Horse Boxes	Cattle Boxes	Fish Vans	Luggage Vans	Post Office Sorting Vans	Total	Open Box Goods Wagons	Covered Goods Wagons	Cattle Trucks	Timber Trucks	Boiler Trucks	Powder Vans	Ballast Wagons	Coal Wagons	Travelling Cranes	Brake Vans	TOTAL
Stock on 31st December, 1894	117	97	214	25	25	93	38	1	24	60	31	24	57	4	382	201	1481	595	48	4	2	102	110	2	55	2,410
" 30th June, 1895	123	103	226	25	25	93	38	1	24	60	37	18	57	4	382	201	1481	595	48	4	2	162	110	2	55	2,510
Increase during Half-year	6	6	12	—	—	—	—	—	—	—	6	6	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Decrease "	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

6 Goods Engines and Tenders added to Stock. 6 Fish Vans renewed as Cattle Boxes.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE		TOTAL
	During the Half-year ending 31st Dec., 1895	In subsequent Half-years	
Lines open for Traffic—			
New Works at Sundry Stations	£1,400	—	£1,400
Heating Apparatus for Workshop	150	—	150
Water Supply at Broadstone	200	—	200
Water Supply at Inny Junction	600	—	600
	2,350	—	2,350

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

	£	s.	d.
Share and Loan Capital authorized, but not created or sanctioned, as per Account No. 1	...	...	...
Share Capital created, but not yet issued as per Account No. 2	...	...	...
Loan Capital created, but not yet received, as per Account No. 3	...	...	...
Less per Account No. 4	...	...	...
	66,666	5	0
	154,744	0	0
	88,247	0	0
	309,657	0	0
	8,616	18	9
	301,041	1	3







No. 12.—ABSTRACTS.

A.		C.		D.	
Half-year ended 30th June, 1894	£ s. d.	Half-year ended 30th June, 1894	£ s. d.	Half-year ended 30th June, 1894	£ s. d.
1,655 4 11		225 0 1		30,034 5 5	
13,715 8 11		2,714 15 0		3,196 3 10	
3,891 1 4		1,719 16 3		784 6 11	
1,291 15 2		311 4 6		1,235 17 11	
2,374 18 7		1,701 16 1		894 2 6	
1,440 19 9		3,115 5 5		916 12 8	
1,518 11 9		9,789 17 4		1,375 6 10	
1,146 3 1					
6,480 13 2					
25,772 8 4				33,466 16 1	
B.		E.		F.	
Half-year ended 30th June, 1894	£ s. d.	Half-year ended 30th June, 1894	£ s. d.	Half-year ended 30th June, 1894	£ s. d.
655 9 10		1,375 0 0		1,550 0 0	
11,228 3 0		1,695 0 0		1,690 0 0	
13,977 10 8		16 4 6		67 17 0	
623 15 10		216 11 9		227 3 10	
1,788 5 2		288 8 1		204 12 5	
27,553 4 6		1,724 2 0		1,833 6 8	
7,346 7 3		705 2 1		635 3 0	
5,347 6 5		352 8 0		354 18 6	
12,693 13 8					
40,048 14 8		6,447 4 8		6,089 1 2	

DR.

No. 13.—GENERAL BALANCE SHEET.

Half-year ended 30th June, 1894	£ s. d.	Half-year ended 30th June, 1894	£ s. d.	Half-year ended 30th June, 1894	£ s. d.
To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10	85,907 0 5	By Capital Account, Balance at Debit thereof, as per Account No. 4	8,616 18 9		
Unpaid Dividends and Interest	9,080 1 2	Cash at Bankers, Current Account, and Cash on hand	33,053 11 0		
Guaranteed Interest, payable or accruing, and provided for	24,983 10 5	Cash on Deposit at Interest	5,000 0 0		
Due to other Companies	3,738 8 2	Cash invested in Government Securities	5,538 9 0		
Sundry Outstanding Accounts	19,122 13 6	General Stores—Stock of Materials on hand	26,155 7 9		
Reserve Fund	5,000 0 0	Amounts due by other Companies	4,919 1 5		
		Amount due by Post Office	7,338 18 1		
		Sundry Outstanding Accounts	15,179 4 8		
	150,831 13 8		150,831 13 8		

CR.

No. 14.—MILEAGE STATEMENT.

Half-year ended 30th June, 1894	Miles owned by the Company Do. Achill Extension Do. leased or rented	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines	Half-year ended 30th June, 1894	Half-year ended 30th June, 1895
448	—	507	476	31	476	671,985	791,554
21	—	21	21	—	21	43,145	455,424
47	TOTAL	528	497	31	507	1,110,400	1,199,978

No. 15.—STATEMENT OF TRAIN MILEAGE.

RALPH S. CUSACK, Chairman of Company.  
THOMAS BENNETT, Accountant of Company.



CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

*Dated 24<sup>th</sup> July, 1895.*

W. PURCELL O'NEILL, *Chief Engineer.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

*Dated 24<sup>th</sup> July, 1895.*

MARTIN ATOCK, *Locomotive Engineer.*

AUDITORS' CERTIFICATE.

We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 30th June, 1895, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Five Pounds per cent. per annum, proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

DUBLIN, 27<sup>th</sup> July, 1895.

GEORGE CREE.

WM. E. HOLMES.

DIRECTORS' REPORT  
AND  
STATEMENT OF THE ACCOUNTS  
OF THE  
**Bathkeale & Newcastle Junction**  
**Railway Company,**  
FOR THE  
SIX MONTHS ENDING 30th JUNE, 1895,  
TO BE SUBMITTED TO THE SHAREHOLDERS  
AT THE  
HALF-YEARLY GENERAL MEETING,  
TO BE HELD AT  
No. 11, VICTORIA STREET, WESTMINSTER, S.W.  
ON  
TUESDAY, 27th AUGUST, 1895,  
AT 3 O'CLOCK P.M.

LONDON:  
PRINTED BY GILBERT AND RIVINGTON, LIMITED,  
ST. JOHN'S HOUSE, CLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

---

DIRECTORS.

---

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle,  
Ardagh, Co. Limerick, *Chairman.*

GEORGE HEWSON, J.P., Ennismore, Listowel, Co.  
Kerry.

SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch,  
Ashford, Kent.

JOSEPH WILLIAM HUME WILLIAMS, 1, Essex  
Court, Temple.

EDMUND COOKE, Listowel, Co. Kerry, *Examining  
Director.*

HENRY HOLMES, *Secretary.*

Offices—11, VICTORIA STREET,  
LONDON, S.W.



RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

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NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Tuesday, the 27th August, 1895, at 3 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 17th instant, until after the Meeting.

Dated this 12th August, 1895.

EDWARD WILLIAM O'BRIEN, *Chairman*.  
HENRY HOLMES, *Secretary*.

11, VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION  
RAILWAY COMPANY.

---

REPORT OF THE DIRECTORS TO THE  
SHAREHOLDERS.

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The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1895.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3121 17s. 2d., which, as compared with £2968 9s. 3d., the gross receipts in the corresponding period of last year, show an increase of £153 7s. 11d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors regret to have to report the death of Mr. Charles E. Curling, their late esteemed colleague, whose long and faithful services as a Director have been of great benefit to the Company. The Directors will propose the appointment of his son, Mr. Richbell Curling in his place.

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, *Chairman*.  
HENRY HOLMES, *Secretary*.

11, VICTORIA STREET, LONDON.  
19th August, 1895.

Statement of Traffic Receipts since the Opening of the Line on  
1st January, 1867.

Half-years ending	Receipts.		Half-years ending	Receipts.	
	£	s. d.		£	s. d.
30th June, 1867	1024	7 11	31st December, 1867	1006	1 6
" " 1868	991	0 11	" " 1868	1134	18 0
" " 1869	1170	0 8	" " 1869	1288	12 2
" " 1870	1325	19 8	" " 1870	1435	6 10
" " 1871	1327	15 1	" " 1871	1618	8 1
" " 1872	1523	3 7	" " 1872	1758	18 4
" " 1873	1738	11 4	" " 1873	2025	15 0
" " 1874	1748	0 8	" " 1874	1912	15 1
" " 1875	1694	8 1	" " 1875	1994	17 0
" " 1876	1830	16 8	" " 1876	2190	15 3
" " 1877	1935	6 11	" " 1877	2245	15 6
" " 1878	1895	9 1	" " 1878	2234	10 11
" " 1879	2586	8 7	" " 1879	2023	16 2
" " 1880	1865	14 5	" " 1880	1970	0 6
" " 1881	2536	3 10	" " 1881	3397	16 7
" " 1882	3158	5 5	" " 1882	3132	16 3
" " 1883	3121	0 1	" " 1883	3500	16 9
" " 1884	3053	13 11	" " 1884	3329	5 3
" " 1885	2710	10 9	" " 1885	3298	3 2
" " 1886	2670	19 3	" " 1886	3314	12 11
" " 1887	2765	15 7	" " 1887	3381	18 11
" " 1888	2685	0 0	" " 1888	3332	18 6
" " 1889	3057	19 5	" " 1889	3440	14 1
" " 1890	3199	0 11	" " 1890	3626	3 7
" " 1891	3156	1 10	" " 1891	3321	14 0
" " 1892	2775	10 11	" " 1892	3118	11 8
" " 1893	2960	14 10	" " 1893	3054	17 1
" " 1894	2968	9 3	" " 1894	3393	17 0
" " 1895	3121	17 2			



# RATHEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1895.

## [No. 1.] Statement of Capital authorized and created by the Company.

Acts of Parliament.	Capital authorized.			Capital created or sanctioned.			Balance.	
	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.
24 & 25 Vic. cap. 168, July 22nd, 1861 <i>Less</i> Original Shares cancelled under Act of 1861..... £20,000 Ordinary Shares cancelled under Act of 1879..... £11,870	£ 50,000	£ 16,600	£ 66,600	£ 50,000	£ 16,600	£ 66,600	£ —	£ —
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original Shares cancelled under this Act, and Preference Shares authorized to be issued in lieu £20,000 of <i>Less</i> Preference Shares cancelled under Act of 1879..... £9,350	£ 31,870	—	£ 31,870	£ 31,870	—	£ 31,870	£ —	£ —
30 & 31 Vic. cap. 191, 12th August, 1867— This Act also authorized the conversion of the unissued Original Shares into Second Issue Preference Shares to the amount of £15,000..... 42 & 43 Vic. cap. 29, 23rd May, 1879. £11,870 of unissued Preference Shares and £9,950 of unissued Preference Shares cancelled, and £51,400 Postponed Debenture Stock authorized to be created.....	£ 18,130	£ 16,600	£ 34,730	£ 18,130	£ 16,600	£ 34,730	£ —	£ —
	£ 10,050	—	£ 10,050	£ 10,050	—	£ 10,050	£ —	£ —
	—	£ 15,000	£ 15,000	—	£ 15,000	£ 15,000	£ —	£ —
	—	£ 61,400	£ 61,400	—	£ 61,400	£ 61,400	£ —	£ —
	£ 28,180	£ 93,000	£ 121,180	£ 28,180	£ 93,000	£ 121,180	£ —	£ —

## [No. 2.] Statement of Share Capital created, showing the proportion received.

Description.	Amount created.			Amount received.			Calls in arrear, &c.			Amount unissued.
	£	s.	d.	£	s.	d.	£	s.	d.	
Ordinary Shares.....	30,000			16,513	15	0	—			£ —
<i>Less</i> cancelled by Act of 1879.....	11,870			18,130			1,616	5	0	—
Five per Cent. Perpetual Preference Shares.....	20,000			—			—			—
<i>Less</i> cancelled by Act of 1879.....	9,350			10,060			—			—
Total.....	£ 28,180			£ 26,563	15	0	£ 1,616	5	0	—

## [No. 3.]

### Capital raised by Loans.

Description.	RAISED BY LOANS.		RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.		RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK.		TOTAL RAISED BY LOANS AND BY DEBENTURE STOCK.
	At 5 per cent.	Total Loans.	At 4½ and 5 per cent.	Total Perpetual Debenture Stock.	At 5 per cent.	Total Postponed Debenture Stock.	
	£	£	£	£	£	£	
Existing at 31st December, 1894.....	16,600	16,600	15,000	15,000	61,400	61,400	£ 93,000
Ditto at 30th June, 1895.....	14,600	16,600	15,000	15,000	61,400	61,400	£ 93,000
Increase.....	—	—	—	—	—	—	—
Decrease.....	—	—	—	—	—	—	—
Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1.....							£ 93,000
Total amount raised by Loans and by Debenture Stock as above.....							£ 93,000
Balance, being available Borrowing Powers at 30th June, 1895.....							nil.

## [No. 4.]

### Receipts and Expenditure on Capital Account.

To EXPENDITURE—On Line, &c.—Acts of Parliament	Dr.		Cr.		TOTAL.
	Amount expended to June 30th, 1895.	Amount expended during Half-year, June 30th, 1895.	Amount received to Dec. 31st, 1894.	Amount received during Half-year, June 30th, 1895.	
	£ 192,118	10	£ 16,513	15	£ 16,513
	3,667	12	10,050	0	10,050
	123,95	10	16,600	0	16,600
	3,667	12	15,000	0	15,000
	£ 125,783	3	£ 61,400	0	£ 61,400
	—	—	1,200	0	1,200
	£ 977	0	—	—	£ 977
	£ 125,783	3	£ 119,563	15	£ 120,763
	—	—	6,222	8	6,999
	—	—	£ 125,783	3	£ 126,763



[No. 5.]

Details of Capital Expenditure, for Half-year ending June 30th, 1895.

LINE OPEN FOR TRAFFIC:—

Expenditure for Half-year, as per Account No. 4, being  
Cost of Signal and Interlocking Works, £977.

[No. 6.]

Return of Working Stock.

Engines.	LOCOMOTIVE.			COACHING.			MERCHANDISE AND MINERAL.		
	First Class.	Second Class.	Third Class.	Break Van.	Goods Waggon covered.	Goods Waggon covered.	Trucks.		
The Working Stock of this Company is provided by the Waterford and Limerick Railway Company, by Agreement.									

[No. 7.]

Estimate of further Expenditure on Capital Account.

FURTHER EXPENDITURE.		TOTAL.
During the Half-year ending December 31st, 1895.	In subsequent Half-years.	
£ s. d.	£ s. d.	£ s. d.
nil.	nil.	nil.

[No. 8.]

Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

[See Nos. 2, 3 & 4.]

No. 9.]

Revenue Account.

Cr.

Expenditure.

Half-year ended June 30th, 1894.	£ s. d.
To Working Expenses and Haulage paid Waterford and Limerick Railway Company . . . . .	1404 16 9
General Charges (see Abstract E.) . . . . .	220 14 8
Income Tax . . . . .	47 7 8
Law Charges . . . . .	10 10 0
1593 8 9	
1400 0 6	
Balance carried to Net Revenue Account . . . . .	193 8 1
£2393 9 3	

Half-year ended June 30th, 1894.	£ s. d.
By Passengers' Special Trains	
First Class . . . . .	48 5 9
Second Class . . . . .	143 15 6
Third Class . . . . .	694 9 4
Military . . . . .	—
Periodical Tickets . . . . .	29 10 0
Excess Fares, &c. . . . .	—
Sundries . . . . .	9 16 0
925 16 7	

Receipts.

Half-year ended June 30th, 1894.	£ s. d.	No.	Amount, £ s. d.
By Passengers' Special Trains			
First Class . . . . .	48 5 9	1100	61 15 0
Second Class . . . . .	143 15 6	4195	158 9 10
Third Class . . . . .	694 9 4	33,415	743 12 11
Military . . . . .	—	96	46 3 0
Periodical Tickets . . . . .	29 10 0	—	7 10 10
Excess Fares, &c. . . . .	—	—	1025 11 7
Sundries . . . . .	9 16 0	—	
212 6 4			
Parcels, &c. . . . .		258 15 11	
Excess Luggage . . . . .		100 2 10	
Mails . . . . .		1366 5 0	358 18 9
Merchandise . . . . .		374 1 10	1740 6 10
Live Stock . . . . .		—	£3121 17 2
£2968 9 3			



[No. 10.]

Dr.

Net Revenue Account.

Cr.

Half-year ended June 30th, 1891.	£ s. d.	Half-year ended June 30th, 1891.	£ s. d.	Half-year ended June 30th, 1891.	£ s. d.
21,152 6 8		To Balance from last Half-year . . .	22,685 8 0	By Balance Revenue Account, No. 9 . . .	1438 8 1
402 1 6		Interest on Debentures for £16,600 (less tax) . . .	401 3 4	Interest on Temporary Deposit . . .	3 6 5
357 15 3		Interest on £15,000 Perpetual Debenture Stock (less tax) . . .	356 18 10	Balance (see No. 13) . . .	23,511 14 11
1487 4 0		Interest on £61,400 Postponed Debenture Stock (less tax) . . .	1,493 16 8		
—		Interest on New Debenture Stock (less tax) . . .	26 2 7		
£23,309 7 5			£24,953 9 5		£24,953 9 5

[No. 11.]

Proposed Appropriation of Balance available for Dividend.

Balance as available for Dividend, as per Account No. 10 . . . . .	No Balance available.
--------------------------------------------------------------------	-----------------------

No. 12.]

ABSTRACTS.

## A. Maintenance of Way, Works, &amp;c.

Half-year ended June 30th, 1891.	£ s. d.
Maintenance and Renewal of Permanent Way—	
Wages . . . . .	
Materials . . . . .	
Repairs of Bridges . . . . .	
Repairs of Stations, &c. . . . .	
Miles maintained—	
Single . . . . .	

All provided for agreement with the  
Waterford and Limerick  
Railway Company.

## B. Locomotive Power.

Half-year ended June 30th, 1891.	£ s. d.
Salaries . . . . .	
Running Expenses—	
Wages . . . . .	
Hire of Rolling Stock . . . . .	
Coal and Coke . . . . .	
Oil, Tallow, and other Stores . . . . .	
Repairs and Renewals . . . . .	

All provided for by agreement with the  
Waterford and Limerick  
Railway Company.

## C.

## Repair and Renewals of Carriages and Waggon.

Half-year ended June 30th, 1891.	£ s. d.
Wages and Materials . . . . .	

All provided for agreement with the  
Waterford and Limerick  
Railway Company.

## D. Locomotive Power.

## Traffic Expenses.

Half-year ended June 30th, 1891.	£ s. d.
Salaries and Wages, &c. . . . .	
Fuel, Lighting, Water, and General Stores . . . . .	
Clothing . . . . .	
Printing, Stationery, Advertising, and Tickets . . . . .	
Miscellaneous Expenses . . . . .	
Compensation for Loss and Damage to Goods, &c. . . . .	
Rebate on Goods Traffic . . . . .	

All provided for by agreement with the  
Waterford and Limerick  
Railway Company.

## E. General Charges.

Half-year ended June 30th, 1891.	£ s. d.
Directors . . . . .	60 0 0
Auditors . . . . .	6 5 0
Salaries of Secretary and Engineer, and Secretary of Joint Committee . . . . .	86 10 0
Rent, &c., of Inspector's House at Listowel . . . . .	22 2 2
Rent and Office Expenses Railway Clearing House Expenses . . . . .	22 5 8
Printing . . . . .	29 9 10
	6 2 0
£222 2 7	£222 14 8

[No. 13.]

## General Balance Sheet.

Dr.

Cr.

To Outstanding Accounts . . . . .	£	s.	d.	£	s.	d.
„ Unpaid Interest . . . . .	57	6	10	114	17	11
	31,433	14	3	294	17	1
				1640	2	11
				5,999	8	3
	£31,491	1	1	23,511	14	11
				£31,491	1	1

By Cash at Bankers on Current Account . . . . .  
 „ Ditto on Deposit Account . . . . .  
 „ Waterford and Limerick Railway Company  
 „ Capital Account, Balance at Debit thereof, as per Account  
 No. 4 . . . . .  
 „ Net Revenue Account, Balance at Debit thereof, as per  
 Account No. 10 . . . . .

[No. 14.]

## Mileage Statement.

	Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company . . . . .	10	10	nil	10
Line Rented . . . . .	nil	nil	nil	nil
	10	10	nil	10

[No. 15.]

## Statement of Train Mileage.

Half-year ended June 30th, 1894.			Half-year ended June 30th, 1895.
Passenger and Mixed Trains . . . . .	9,884		9,848
Goods and Mineral Trains . . . . .	4,176		4,224
	14,140	Total	14,072

EDWARD WILLIAM O'BRIEN, *Chairman.*  
 HENRY HOLMES, *Secretary.*

## CERTIFICATE RESPECTING THE PERMANENT WAY, &amp;c.

50, GEORGE STREET, LIMERICK.

1st August, 1895.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND  
 NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year ended  
 30th June, 1895.

JOHN HORAN, M.Inst.C.E.,  
*Engineer.*

## AUDITORS' CERTIFICATE.

We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY  
 COMPANY for the Half-Year ending 30th June, 1895, and the Vouchers relating thereto, and certify  
 the same to be a true statement according to the Books of the Company.

14th August, 1895.

ROBERT TIDEY,  
 JNO. S. CHAPPELOW, F.C.A., } *Auditors.*

10, LINCOLN'S INN FIELDS.



Sligo, Leitrim, and Northern Counties Railway  
Company.

---

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30<sup>TH</sup> JUNE, 1895.

PREPARED BY

THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF  
RAILWAYS ACT, 1868.

Sligo, Leitrim, & Northern Counties Railway Co.

ORDINARY GENERAL MEETING, AUGUST, 1895.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on SATURDAY, the 31st August, 1895, at 12 O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS,  
*Manager and Receiver.*

LURGANBOY, MANORHAMILTON,  
15th August, 1895.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS,  
30TH JUNE, 1895.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament	CAPITAL AUTHORIZED			CAPITAL CREATED OR SANCTIONED			BALANCE		
	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
28th and 39th Vic., Cap. 197, 1876	£ 200,000	£ 100,000	£ 300,000	£ 200,000	£ 100,000	£ 300,000	£ 40,000	£ 20,000	£ 60,000
43rd and 44th Vic., Cap. 25	40,000	20,000	60,000	—	—	—	40,000	20,000	60,000
	240,000	120,000	£60,000	200,000	100,000	300,000	40,000	20,000	60,000

No. 2.—STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED

DESCRIPTION	Amount Created	Amount Received	Calls in Arrear	Amount Unissued
A. or Preferred Capital	£ 50,000	50,000	£ —	£ —
B. and C., Guaranteed Capital	50,000	10,000	—	—
Ordinary Capital	100,000	100,000	—	—
Total	200,000	200,000	—	—











Dr. No. 13.—GENERAL BALANCE SHEET. Cr.

	£	s.	d.		£	s.	d.
To 1.loyds and other Bonds, not included in Lean Capital Statement ... ..	46,324	1	3	By Balance to debit of Capital Account ... ..	46,884	7	7
" Interest accrued on same 30th June, 1895 ... ..	32,948	9	8	" Interest on Bonds per Contra of Public Works ... ..	32,948	9	8
" Debt due for hire of Rolling Stock ... ..	61,703	3	2	" Interest to Commissioners of Public Works ... ..	63,903	5	2
" Interest due to Commissioners of Public Works ... ..	33,992	5	2	" Hire of Rolling Stock ... ..	61.03	3	2
" Obligors for advances on account of Interest to Commissioners of Public Works ... ..	29,911	0	0	" Stores on hands ... ..	1,620	16	9
" Sundry Accounts due by Company on Revenue Account ... ..	1,377	16	3	" Traffic Accounts due to the Company ... ..	253	3	8
" Amount due to Clearing House ... ..	1,033	1	7	" Amount due by Post Office ... ..	94	0	0
" Sundry Guarantors for Dividends advanced by them 30th June, 1895 ... ..	24,488	3	5	" Dividends on Guaranteed Shares paid (Suspense) ... ..	24,488	3	5
" Balance as per Net Revenue Account, No. 10 ... ..	7,358	16	6	" Balance in Bank ... ..	5,231	7	7
				" Lodgment in Court of Chancery ... ..	2,000	0	0
	£ 239,136	17	0		£ 239,136	17	0

No. 14.—MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company ... ..	43	43	—	49
	43	43	—	49

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1894		Half Year ending 30th June, 1895
50,629	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 63,489
50,369		63,489

R. E. DAVIS, *Manager and Receiver.*

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,  
*Engineer.*

Dated 6th August, 1895.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

*Locomotive Superintendent.*

Dated 6th August, 1895.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E. POWELL, }  
G. R. ARMSTRONG, } *Auditors.*

Dated 16th August, 1895.



SECRETARY'S OFFICE.  
RECEIVED.  
→\* 26 AUG. 95 →\*  
NO  
C. B. N. R.

# SOUTH CLARE RAILWAYS CO., LTD.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

To 30th April, 1895,

TO BE SUBMITTED TO THE

*Ninth General Meeting of the Shareholders*

TO BE HELD AT

THE COMPANY'S OFFICES, KILRUSH,

On SATURDAY, 27th JULY, 1895,

AT TWELVE O'CLOCK, NOON.

### **Directors:**

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines (*Chairman*).  
WILLIAM CARTE, Esq., J.P., Military Road, Dublin.  
SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.  
WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### **Baronial Directors:**

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.  
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay.  
M. S. GIBSON, Esq., Drumquin House, Ennis.  
J. F. COUNIHAN, Esq., M.D., Kilrush.

# South Clare Railways Company, Limited.

## DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 27th July, 1895.

The Accounts for the half-year ended 30th April, 1895, duly Audited, are submitted herewith, and show the following results, compared with those of the April, 1894, half-year:—

DESCRIPTION	April, 1895			April, 1894			April, 1893*			Increase, April, 1895		Decrease, April, 1895.			
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers ...	1097	6	10	939	5	10	579	17	10	158	1	0	—	—	—
Parcels, &c. ...	133	8	8	77	12	3	45	19	0	55	16	5	—	—	—
Mails ...	36	15	10	—	—	—	—	—	—	36	15	10	—	—	—
Goods & Coal ...	771	16	8	541	0	5	257	7	0	230	16	3	—	—	—
Live Stock ...	332	14	1	205	8	2	161	8	11	127	5	11	—	—	—
Special & Miscellaneous Receipts ...	34	2	11	14	15	10	18	10	0	19	7	1	—	—	—
TOTAL TRAFFIC RECEIPTS. £	2406	5	0	1778	2	6	1063	2	1	628	2	6	—	—	—
Total Expenses	2688	18	4	2610	9	5	1806	18	10	78	8	11	—	—	—
Net Revenue £	282	13	4	832	6	11	743	16	9	549	13	7	—	—	—
	(Dr.)			(Dr.)			(Dr.)								
Passengers, No.	24011			22296			14741			1715			—	—	—
Parcels, &c., No.	2246			1517			337			729			—	—	—
Goods, &c., Ton	5392			3038			1425			2354			—	—	—
Live Stock, No.	6933			6128			5447			805			—	—	—

\* Line only opened throughout on 23rd December, 1892.

It will be observed that there is the substantial increase of £628 2s. 6d. in the receipts, while the working expenses have increased by £78 8s. 11d. only, as compared with the April, 1894, half year.

The Line is worked at cost price by the West Clare Company.

The Warrants for the eighth dividend were duly posted to the Shareholders on the 15th of May last.

JAMES F. LOMBARD,  
*Chairman.*

W. J. KENNEDY,  
*Secretary.*

HEAD OFFICES: 39 DAME STREET,  
*Dublin, 26th June, 1895.*



# SOUTH CLARE RAILWAYS COMPANY, LIMITED.

*Statement of Accounts up to 30th April, 1895.*

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per Cent. Guaranteed £10 Shares	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	£120,000	£20,000	£140,000

## No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per Cent. Shares ...	£120,000	£120,000	—	—	—
Unguaranteed Ordinary Shares ...	20,000	20,000	—	—	—
TOTAL	£140,000	£140,000	—	—	—

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
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## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30th APRIL, 1895.

To EXPENDITURE— On Line " Rolling Stock...	Amount Expended to 31st Oct., 1894.	Amount Expended during Half-year 30th April, 1895.	TOTAL.	Amount Received to 31st Oct., 1894.	Amount Received during the Half-year to 30th April, 1895.	TOTAL.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
130,000 0 0	...	130,000 0 0	130,000 0 0	120,000 0 0	...	120,000 0 0
10,000 0 0	...	10,000 0 0	10,000 0 0	20,000 0 0	...	20,000 0 0
140,000 0 0	...	140,000 0 0	140,000 0 0	140,000 0 0	...	140,000 0 0
				By Receipts— Guaranteed Shares, per Account No. 2 Unguaranted Shares per Account No. 2		
				£ s. d.	£ s. d.	£ s. d.
				120,000 0 0	...	120,000 0 0
				20,000 0 0	...	20,000 0 0
				140,000 0 0	...	140,000 0 0

## No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.
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No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1895.

	LOCOMOTIVE.		COACHING.			MERCHANDISE AND MINERAL.					
	Engines.	Compo- site, 1st. & 3rd.	Third Class.	Break Van	Total.	Goods Wagons open.	Goods Wagons covered.	Covered Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL.
Stock on 30th April, 1895, S. C. Ry.	3	2	4	—	6	—	6	15	—	—	21
The Line is Worked by the West Clare Co.	—	—	—	—	—	—	—	—	—	—	—

6

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.
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Dr.

No. 9.—REVENUE ACCOUNT FOR HALF YEAR ENDING 30th APRIL, 1895.

EXPENDITURE.	April, 1895.		April, 1894.		RECEIPTS.		April, 1895.		April, 1894.	
	£	s. d.	£	s. d.			£	s. d.	£	s. d.
To Maintenance of Way, Works, and Stations see Abstract A	579	1 2	612		By Passengers	...	1,077	14 3	900	
do. do. B	928	18 6	805		" Military	...	—		—	39
do. do. C	107	11 10	154		" Subscription Tickets	...	19	12 7	—	
do. do. D	694	16 0	649		" Parcels, &c.	...	133	8 8	—	
do. do. E	329	2 8	339		" Mails	...	36	15 10	—	
do. do. ...	27	10 9	21		" Merchandise	...	—		170	4 6
do. do. ...	—		—	30	" Live Stock	...	771	16 8	541	
do. do. ...	2,688	18 4	2,610		" Special and Miscellaneous Receipts	...	832	14 1	205	
do. do. ...	—		—		" Transfer Fees	...	—		—	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		34	2 11
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		2,406	5 0
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		282	13 4
do. do. ...	2,688	18 4	2,610		" Net Revenue Account, No 10	...	—		2,688	18 4
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		746	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		—	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		2	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		13	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		15	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		1,778	
do. do. ...	—		—		" Net Revenue Account, No 10	...	—		832	
do. do. ...	2,688	18 4	2,610		" Net Revenue Account, No 10	...	—		2,688	18 4

Cr.

7

Kilrush and Kilkee Section was opened 13th August, 1892, and the Milltown and Moyasia Section on 23rd December, 1892.



Dr.

## No. 10.—NET REVENUE ACCOUNT—FOR HALF-YEAR ENDING 30TH APRIL, 1895.

Cr.

	April, 1895.		April, 1894.		April, 1895.		April, 1894.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
To Revenue Account No. 9	283	13 4	832		282	13 4	832	
By Balance ( <i>viz</i> Account No. 13					282	13 4		
			832				832	

## No. 10a.—GUARANTEED DIVIDEND ACCOUNT.

To Guaranteed Dividend, to Nov. 1894, and Income Tax thereon	£	s. d.	£	s. d.
...	2,400	0 0	231	7 4
By Net Revenue Account (October, 1894)			2,400	0 0
By Amount due by the Grand Jury of the County Clare, as per Arbitrators' Certificate to 31st October, 1894			2,168	12 8
			£2,400	0 0

## No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Available from Net Revenue Account No 10	£	s. d.	£	s. d.
Amount to be contributed by County of Clare	2,400	0 0	2,400	0 0
Half-Year Dividend due on 1st May, 1895			2,400	0 0

## No. 12.—ABSTRACTS—REVENUE EXPENDITURE FOR HALF-YEAR ENDING 30th APRIL, 1895.

A.—MAINTENANCE OF WAY, WORKS, &c.		April, 1895.		April, 1894.	
	£	s. d.	£	s. d.	£
MAINTENANCE AND RENEWAL OF PERMANENT WAY—					
Salaries	77	11 5	48		15
Wages	483	4 6	526		11
Materials	8	0 3	—		42
REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS—					
Wages	568	16 2	574		53
Materials	—	—	—		40
REPAIRS OF STATIONS AND BUILDINGS—					
Wages	10	5 0	2		37
Materials	—	—	8		86
MILES MAINTAINED—Single, 26,	10	5 0	10		154
TOTAL	579	1 2	612		
<b>B.—LOCOMOTIVE POWER.</b>					
SALARIES—					
Office Expenses and General Superintendence	183	10 3	173		644
RUNNING EXPENSES—					
Wages connected with the Working of Loco-	372	1 7	257		38
motive Engines	8	17 10	9		—
Coal	45	4 0	60		47
Water	630	2 10	469		—
Oil, Tallow, and other Stores	136	2 5	127		—
LOCOMOTIVE REPAIRS—					
Wages	142	3 8	150		—
Materials	278	6 1	277		19
TOTAL	928	18 6	805		649
<b>C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.</b>					
SALARIES—					
Office Expenses and General Superintendence	21	19 2	—		15
CARRIAGES—					
Wages	32	12 4	—		11
Materials	54	11 6	—		53
WAGONS—					
Wages	26	6 6	—		40
Materials	11	9 0	—		37
TOTAL	37	15 6	—		86
<b>D.—TRAFFIC EXPENSES.</b>					
SALARIES and Wages, &c.	565	6 11	—		644
Fuel, Lighting, Water and General Stores	48	16 11	—		38
Clothing, Stationery, Advertising and Tickets	26	2 6	—		47
Carrage, Luggage	6	0 0	—		—
Joint Station Expenses	18	9 8	—		—
Miscellaneous Expenses	604	10 0	—		19
TOTAL	604	10 0	—		649
<b>E.—GENERAL CHARGES.</b>					
Directors' Fees and Travelling Expenses	111	8 10	—		133
Auditors' and Arbitrators' Fees	34	10 2	—		35
Salaries of Secretary, Accountant and Clerks	75	3 8	—		78
Office Expenses	28	12 2	—		34
Advertising	3	6 6	—		2
Fire Insurance, Fidelity, & Accident Premiums	16	12 7	—		15
Audit Office and Clearing House Expenses	40	7 8	—		30
Miscellaneous Expenses	10	1 4	—		3
TOTAL	329	2 8	—		330







## South Clare Railways Company, Ltd.

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### Notice to the Shareholders.

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NOTICE IS HEREBY GIVEN, that the Ninth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Company's Offices, Kilrush, on Saturday the 27th day of July, 1895, at Twelve o'clock, noon, for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 20th to the 27th July, 1895, both days inclusive.

By Order,

W. J. KENNEDY,

*Secretary.*

HEAD OFFICES—39 DAME STREET, DUBLIN.

10th July, 1895.

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THE  
 Tralee and Fenit Railway Company.

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## REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1895,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF  
 MIDDLESEX,

*On Tuesday, the 27th of August, 1895,*

AT 2.45 O'CLOCK P.M.

**Directors.**

EDWARD WILLIAM O'BRIEN, D.L.,  
Cahirmoyle, Ardagh, Co. Limerick,  
*Chairman.*

J. W. HUME WILLIAMS,  
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,  
Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P.,  
Oak Villa, Tralee.

ST. JOHN HENRY DONOVAN, J.P.,  
Seafeld, Spa, Tralee.

PERCY B. BERNARD, } *The Waterford and*  
Castle Hackett, Tuam, } *Limerick Director.*

**TRALEE AND FENIT RAILWAY COMPANY.**

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 27th day of August, 1895, at 2.45 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1895, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of August, 1895, until after the meeting.

Dated this 10th day of August, 1895.

By order,

CHARLES HENRY BINGHAM,  
*Secretary.*

WESTMINSTER CHAMBERS,  
11, VICTORIA STREET, WESTMINSTER,  
LONDON, S.W.



## TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

*For the Half-Year ending 30th June, 1895.*

The Directors, in submitting their Sixteenth Report, with Statement of Accounts, for the Half-year ending 30th June, 1895, regret to state that the receipts of the Railway for the past six months show a slight falling off, as compared with those of the corresponding period in 1894.

The decrease is confined to minerals and parcels and miscellaneous traffic.

The gross receipts for the Half-year amount to £1,101 6s. 9d., and the net receipts, after deducting working expenses, to £440 10s. 8d., as against £1,169 5s. 11d. and £467 14s. 4d. respectively.

The number of passengers carried was 11,594, representing £245 5s. 4d., as against 10,068, representing £221 18s. 6d., an increase in number of 1,526, and in amount of £23 6s. 10d.

The goods and minerals give a tonnage of 11,637, representing £785 13s. 10d., as against 12,087 and £863 1s. 11d., being a decrease of 450 tons and £77 8s. 1d.

The parcels and miscellaneous traffic show a falling off of £13 10s. 3d., and the minerals of £80 4s. 6d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
	<i>£ s. d.</i>	<i>£ s. d.</i>	<i>£ s. d.</i>		<i>Tons.</i>
31st Dec., 1887 ...	479 5 9	191 14 4	2 6 1	16,927	1,235
30th June, 1888 ...	346 16 3	138 14 6	1 13 4	9,281	1,459
31st Dec., 1888 ...	379 12 0	151 16 10	1 16 6	13,755	1,055
30th June, 1889 ...	669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889 ...	775 9 10	310 3 11	3 14 7	14,794	9,262
30th June, 1890 ...	721 4 10	288 9 11	3 9 4	8,725	8,316
31st Dec., 1890 ...	896 11 4	358 12 6	4 6 7	13,526	9,939
30th June, 1891 ...	1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891 ...	775 5 2	310 2 1	3 14 7	11,280	9,703
30th June, 1892 ...	605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892 ...	637 14 7	255 1 10	3 1 4	9,625	7,964
30th June, 1893 ...	806 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893 ...	371 12 11	148 13 2	1 15 9	11,759	2,584
30th June, 1894 ...	1,169 5 11	467 14 4	5 12 5	10,068	12,087
31st Dec., 1894 ...	779 5 1	311 14 0	3 14 11	12,651	7,101
30th June, 1895 ...	1,101 6 9	440 10 8	5 5 11	11,594	11,637

EDWD. WM. O'BRIEN, *Chairman.*  
CHARLES HENRY BINGHAM, *Secretary.*

WESTMINSTER CHAMBERS,  
11, VICTORIA STREET, LONDON,  
19th August, 1895.

## TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1895.

No. 1.—Statement of Capital authorized and created by the Company.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
1. The Tralee and Fenit Railway Act, 1880	£ 45,000	£ 15,000	£ 60,000	£ 45,000	£ 15,000	£ 60,000	£ ...	£ ...	£ ...
	45,000	15,000	60,000	45,000	15,000	60,000	...	...	...

No. 2.—Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.			AMOUNT RECEIVED.			CALLS IN ARREAR.			AMOUNT UNCALLED.			AMOUNT UNISSUED.		
	£	15,000	30,000	£	13,850	30,000	£	1,150	...	£	...	...	£	...	...
Ordinary Shares . . . . .				£	13,850		£			£			£		
Guaranteed Shares. . . . .					30,000			1,150			...			...	
				45,000	43,850			1,150			...			...	



No. 3.—Capital raised by Loans and Debenture Stock.

	Raised by Loans.		Raised by issue of Debenture Stock.	Total raised by Loans and Debenture Stock.
	At 5 per cent.	Total Loans.		
Existing at 31st December, 1894	£	£		£
Existing 30th June, 1895	15,000	15,000	Nil.	15,000
	15,000	15,000	Nil.	15,000
Increase	...	...	...	...
Decrease	...	...	...	...

Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 . . . . . £ 15,000  
 Total amount raised by Loans as above . . . . . 15,000

Balance, being available borrowing powers at 30th June, 1895 . . . . .

Dr. No. 4.—Receipts and Expenditure on Capital Account. Cr.

To EXPENDITURE:—	Amount Expended this 31st Dec., 1894.	Amount Expended this Half-year.	Total	Amount Received to 31st Dec., 1894.	Amount Received this Half-year.	Total.
	£ s. d.	£ s. d.	£ s. d.			
On Land Works, &c.	70,757 7 6	...	70,757 7 6	43,850 0 0	...	43,850 0 0
				15,000 0 0	...	15,000 0 0
				58,850 0 0		58,850 0 0
				Balance to General Balance Sheet No. 13		11,907 7 6
			£ 70,757 7 6			£ 70,757 7 6

To EXPENDITURE:—

On Land Works, &c.

BY RECEIPTS:—

Shares, as per Acct. No. 2

Loans, as per Accl. No. 3

Balance to General Balance Sheet No. 13

No. 5.—Details of the Capital Expenditure.

	Half-year ended 30th June, 1895.
Nil.	£ s. d. Nil.

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford and Limerick Railway Company.

No. 7.—Estimate for further Expenditure on Capital Account.

On Lines in course of construction . . . . . £ s. d.  
 Nil.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

		To 30th June, 1895.
<i>Nil.</i>		

No. 9.—Revenue Account.

Dr.		Or.	
Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
<b>EXPENDITURE.</b>			
To Working Expenses 60 per cent. of Receipts paid to Waterford and Limerick Railway Company.	701 11 7	221 18 6	By Passengers . . . . .
General Charges . . . . .	168 0 8	83 17 10	By Parcels, &c. . . . .
Traffic Inspector's Salary . . . . .	15 10 0	654 14 4	Goods . . . . .
Arbitration Expenses . . . . .	12 2 0	208 7 7	Minerals . . . . .
Engineering . . . . .	5 0 0	0 7 8	Cattle . . . . .
Law Expenses . . . . .	60 17 4	1,169 5 11	Transfer Fees . . . . .
963 1 7	5 0 0	0 5 0	
206 9 4	954 4 1		
	147 5 2		
	£1,169 10 11	£1,169 10 11	

*Nil.*

*Nil.*

No. 10.—Net Revenue Account.

Dr.		Or.	
Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Balance from last Half-Year	5,372 10 9	206 9 4	By Balance brought from Revenue Account No. 9 . . . . .
Debiture Interest . . . . .	375 0 0	750 0 0	Barony of Trughenackmy, in the County Kerry . . . . .
Guaranteed Share Interest . . . . .	750 0 0	5,603 4 11	Balance to General Balance Sheet, No. 13
General Interest . . . . .	62 3 6	£7,157 18 9	£7,157 18 9
£6,559 14 3		£6,559 14 3	

No. 11.—*Nil.*

No. 12.—General Charges (Abstract E).

Dr.		Or.	
Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
Directors . . . . .	50 0 0		
Auditors . . . . .	7 17 6		
Salaries of Secretary and Clerks . . . . .	98 0 0		
Office Expenses . . . . .	12 3 2		
£168 0 8		£173 15 11	

No. 13.—General Balance Sheet.

Dr.		Or.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Temporary Loans . . . . .	2,545 16 6	By Cash at Bankers . . . . .	6 14 3
Interest accruing . . . . .	1,125 0 0	Waterford and Limerick Railway Company . . . . .	440 10 8
Outstanding Accounts . . . . .	7,916 6 10	Outstanding Accounts . . . . .	721 16 4
Unpaid Interest . . . . .	9,999 19 0	Barony of Trughenackmy . . . . .	2,250 0 0
		Balance at debit of Capital Account No. 4 . . . . .	11,907 7 6
		Balance at debit of Net Revenue Account No. 10 . . . . .	6,260 13 7
		£21,587 2 4	£21,587 2 4



No. 14.—Mileage Statement.

Lines owned by Company	Miles Authorised.		Miles Constructed.		Miles to be Constructed.		Miles worked by Engines.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
	8	..	8	..	Nil.		8	..

No. 15.—Statement of Train Mileage.

Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	
	Miles.	Miles.
Passengers and Goods Trains mixed	5,072	..
Special Cattle and Goods	784	..
	6,560	5,856

EDWD. WM. O'BRIEN, *Chairman of the Company.*

CHAS. H. BINGHAM, *Secretary of the Company.*

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and Fenit Railway Company to the 30th June, 1895, and find the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A.,  
10, Lincoln's Inn Fields, } *Auditors.*  
HENRY HOLMES,

16th August, 1895.

TRALEE AND DINGLE LIGHT RAILWAY  
AND TRAMWAY CO., LIMITED.

REPORT OF DIRECTORS  
AND  
Statement of Accounts,

For Six Months ended 31st MAY, 1895,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY MEETING,

TO BE HELD

AT THE OFFICES OF THE COMPANY,

TRALEE,

ON MONDAY, 5TH AUGUST, 1895,

At Twelve o'Clock (noon).

TRALEE:

Quinnell & Sons, Printers and Stationers.

**Directors.**

Lieut.-Col. W. ROWAN, J.P., Denny-street, Tralee, Chairman.  
 R. M'COWEN, Esq., J.P., Barrow, Tralee.  
 M. M'MAHON, Esq., J.P. Manor, Tralee.  
 REV. J. MOLYNEUX, P.P., Castlegregory.  
 ST. J. H. DONOVAN, Esq., J.P., Seafield, Spa, Tralee.  
 T. O'DONOGHUE, Esq., Dingle.  
 M. O'F. SLATTERY, Esq., Tralee.  
 J. M'CARTHY, Esq., Aunascaul.

:o:

**Baronial Directors.**

J. D. CROSBIE, Esq., J.P., Gurtenard, Listowel.  
 R. LATCHFORD, Esq., J.P., Oakvilla, Tralee.  
 G. COLLIER, Esq., Dingle.

:o:

**Arbitrators appointed by Board of Trade.**

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee.  
 HENRY WEBSTER, Esq., C.E., Rosemount, Wexford.  
 CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

:o:

**Solicitor.**

T. HUGGARD, Esq.

:o:

**Engineer.**

G. A. E. HICKSON, Esq.

:o:

**Manager.**

R. A. PARKES.

:o:

**Secretary**

S. SWEENEY.







No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.	£	s.	d.
To Expenditure on Line up to date, per Account, No. 5 ..	150,000	0	0			
	£150,000	0	0			
By RECEIPTS—						
Guaranteed Shares, per Account, No. 2, ..				120,000	0	0
Unguaranteed Shares, per Account, No. 2, ..				30,000	0	0
				£150,000	0	0

No. 5—DETAILS OF CAPITAL EXPENDITURE.

	£	s.	d.
Amount Expended on Permanent Way, ..	117,358	13	4
Do Rolling Stock, ..	14,130	0	0
Do Purchase of Land, ..	8,178	0	0
Do Engineering, Law and other Expenses, ..	10,333	6	8
	£150,000	0	0

No. 6—RETURN OF WORKING STOCK.

	5	4	3	3	3	2	19	14	2	2	
Locomotives.				Composite Carriages 1st and 3rd Class.	3rd Class Carriages.	3rd Cl. Carriages with Brake Vans.	Goods Brake Vans.	Trucks	Combined Cattle & Goods Trucks.	Timber Trucks.	Bogie Trucks
Stock 31st May, 1895.	5	4	3	3	3	2	2	19	14	2	2

No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	£	s.	d.
On construction of Line, Rolling Stock, &c., ..	..	..	Nil.

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

	£	s.	d.
Guaranteed, ..	..	..	Nil.
Ordinary, ..	..	..	Nil.











TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY  
COMPANY, LIMITED.

ENGINEER'S REPORT.

GENTLEMEN,

During the past half year the Permanent Way Station buildings and works of the Line have been well maintained and are in good condition.

1,800 Creosoted Sleepers have been put in as renewals. These Sleepers are mostly half-round 6ft. x 10in. x 5in.; the same dimensions in Section as Sleepers used on Standard Gauge lines.

914 cubic yards of Ballast have been put out at various points.

A large number of fencing posts will be required shortly, as the present stakes have in many instances decayed at ground level. The fencing, however, is being carefully looked after.

Station Buildings have been painted and well maintained.

A Store for permanent way materials at Tralee is much required.

I am Gentlemen,

Your obedient servant,

G. A. E. HICKSON.

July 22nd, 1895

TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY  
COMPANY, LIMITED.

Locomotive Superintendent's Report.

GENTLEMEN,

I hereby certify that the Engines, Carriages and Waggon, also the Machinery and Plant, have during the past half-year been maintained in good working order and condition.

No. 1 Engine has been re-constructed at your works and is now working very satisfactory. Engine No. 2 has had all wheels changed and motion overhauled. No. 3 has been completely fitted throughout Boiler with brass tubes. The Boiler of this Engine will require lifting out of Framing for examination of shell of the firebox. The Coupled Wheels of No. 4 Engine will want re-tyring within the forthcoming half-year.

There will be a quantity of Waggon Wheels required to relieve those at present working, the majority requiring new tyres.

I remain Gentlemen,

Your obedient servant,

WM. TOMKINS.

Tralee, July 15th, '95.



TRALEE AND DINGLE LIGHT RAILWAY AND TRAMWAY  
COMPANY, LIMITED.

AUDITOR'S REPORT.

I beg to report that I have carefully examined and checked the foregoing Accounts, with the Vouchers, Labour Bills and Books of the Company. The Loss on Working for the Half-year, as shown in the Revenue Account No. 9, amounted to £3208 19s. 2d This included £99 9s 8d Damages and Costs in connection with James Shea's accident last year, and £1,004 5s. 7d. for repairing the Engine which was damaged in the Camp accident.

£902 5s. 5d is taken credit for in the Balance Sheet for "Stores on Hands." Portion of this amount has already been paid, and the Balance must be paid during the current Half-year. This arrangement increases the Bank overdraft, and charge for Interest (which amounted for the past year to £193 13s. 6d), and I would again urge on the Shareholders the advisability of presenting for the full amount due by the Company at the close of each Half-year.

I am happy to report that arising out of the Shareholders' recommendation at the last Half-Yearly Meeting, the Locomotive Superintendent has erected a Lathe suitable for turning the Carriage Wheels at a trifling cost, which has saved the Company about £50 a year.

The £213 17s. 9d. paid for Land, referred to in my last Report has not yet been refunded and appears in the Balance Sheet as an "Asset." Being part of the Bank overdraft, it is costing the Company £10 14s. 0d. a year, while interest at 4 per cent is being paid on the Shares which were originally intended to constitute a guarantee against this and other unsettled claims for Land. These Shares have not been assigned to the Company. It was stated at the last Half-Yearly Meeting that proceedings had been taken against the Contractor's Securities to recover the amount paid. The Solicitor informs me that the action "is now ripe for Trial." As a considerable amount is still due for Land through which the Railway runs, the question at issue ought to be decided without unnecessary delay. Certain negotiations are pending with the Receiver over part of these Lands, which will doubtless be explained at the Half-Yearly Meeting.

The Balance Sheet (No 13) exhibits a true and correct view of the state of Company's affairs, according to the Books of the Company.

JOHN BENNER,

AUDITOR

15th July, 1895.



TRALEE & DINGLE LIGHT RAILWAY & TRAMWAY  
COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee, on MONDAY, the 5th day of August, 1895, at 12 o'Clock, (noon) to receive the Directors Report and Statement of Accounts, and for other General Business of the Company.

The Transfer Books will be closed on the 30th July, and re-opened on 13th August.

Dated this 17th day of July, 1895.

S. SWEENEY,

Secretary.

Waterford & Central Ireland Railway.

REPORT AND ACCOUNTS

FOR

The Half-Year ended 25th March, 1895,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT GENERAL MEETING,

MAY 23rd, 1895.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held, "pursuant to the Act of Parliament," at No. 46, FLEET STREET, in the CITY of DUBLIN, on THURSDAY, the 23rd day of MAY, 1895, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from THURSDAY, the 9th MAY, and will not be opened until after the said Half-Yearly General Meeting.

(By Order),

J. D. NOTT, SECRETARY.

WATERFORD TERMINUS,

April 30th, 1895.



## Waterford and Central Ireland Railway.

### DIRECTORS :

Colonel JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny, Chairman. JOSHUA D. CHAYTOR, Esq., 5, Foster Place, Dublin. CHARLES F. DILLON, Esq., Cratloe, Merrion Road, Dublin.	JOHN C. KELLY, Esq., 3, Beresford Place, Dublin. JAMES McCANN, Esq., 29, Anglesea Street, Dublin. JOSEPH STEPHENSON, Esq., Newtown Kilmeaden, Co. Waterford. LAURENCE A. WALDRON, Esq., 24, Anglesea Street, Dublin.
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### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow :—

Description.	Half-year ended 25th March, 1895.			Half-year ended 25th March, 1894.			Increase.			Decrease.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers ...	3,672	11	5	3,876	4	0	...	...	...	203	12	7
Parcels, Horses, &c	603	16	4	587	10	6	16	5	10	...	...	...
Mails ...	600	0	0	600	0	0	...	...	...	...	...	...
Goods ...	5,537	11	0	6,118	16	0	...	...	...	581	5	0
Coals ...	1,625	10	1	1,423	8	0	202	2	1	...	...	...
Live Stock ...	2,719	10	0	2,819	16	4	...	...	...	100	6	4
Gt. Western Traffic Rebate ...	537	3	4	500	0	0	37	3	4	...	...	...
Rents, &c. ...	254	7	0	126	16	8	127	10	4	...	...	...
	15,550	9	2	16,052	11	6	383	1	7	885	3	11

Showing a Net Decrease of £502 2s. 4d.

The Statement of Receipts, as above, shows a decrease in the half-year as compared with the corresponding period of last year of £502 2s. 4d., and after providing for all interest the balance to the credit of Net Revenue amounts to £4,332 3s. 5d., out of which your Directors recommend a Dividend on the Preference Stock at the rate of 4 per Cent. per Annum, and that the balance of £394 9s. 5d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of  $4\frac{1}{2}$  per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties, both payable out of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

There is a decrease in the Working Expenses of £355, as compared with the corresponding period of 1893-4.

There is also a decrease in the Receipts from Passengers, Goods, and Live Stock, and an increase in Parcels, Horses, &c. ; Coals and Miscellaneous Receipts, leaving a net decrease of £502 2s. 4d., as shown on the opposite page.

The Permanent Way, Stations and Buildings, and Rolling Stock have been kept in good working order and repair.

On Capital Account there has been no money raised during the half-year.

The Directors retiring are Colonel JOHN N. CAHILL and Mr. JOSHUA D. CHAYTOR, who are eligible and offer themselves for re-election.

One of the Auditors, Mr. PEAT, also retires by rotation and offers himself for re-election.

By Order,

J. D. NOTT, Secretary.

HEAD OFFICES, WATERFORD,  
10th May, 1895.

*It is proposed to post the Dividend Warrants on the 31st instant.*







Dr.

## No 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

To EXPENDITURE— On Lines open for Traffic—	Amount expended to period during half-year, 25th March, 1894.		Amount expended during half-year, 25th March, 1895.		Total Expended to 25th March, 1896.	By RECEIPTS—	Amount Received to 29th Sept., 1894.		Amount received during half-year, 25th March, 1895.		Total Received to 25th March, 1896.
	£	s. d.	£	s. d.			£	s. d.	£	s. d.	
Working Stock (No. 5)	550,461	14 2	...	...	550,413	10 1	Shares and Stock, as per Account No. 2	446,885	0 0	446,885	0 0
Subscription to other Railways*	84,394	5 5	...	...	84,394	5 5	Loans, per Account No. 3	40,655	0 0	39,395	0 0
*Kilkenny Junction, 1861 . . . . . £5,000	8,750	0 0	..	..	8,750	0 0	Debenture Stock, per Account No. 3 . . . . .	154,478	0 0	154,478	0 0
†Kilkenny and Great Southern & Western, 1884 . . . . . £3,750											
£8,750							Balance . . . . .	...	...	2,799	15 6
								Dr. 642,018	0 0	1,260	0 0
								Cr. 643,605	19 7	...	...
										£643,557	15 6

† NOTE.—The £3,750 was a subscription to a Line that subsequently collapsed, and appears to be lost Capital, but it must still remain in the Accounts as expended.

No. 5.

## DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 25TH MARCH, 1895.

LINES OPEN FOR TRAFFIC :—	£		s.		d.	
	£	s.	d.	£	s.	d.
Board of Trade Requirements—Interlocking and Block Working ...	...	365	17	9	...	...
Cr.—By G. S. & W. Co.'s proportion of Cost of Signal Cabin, &c., Kilkenny...	414	1	10	...	...	...
	Cr.—As per Account No. 4	...	...	48	4	1

No. 6.

## RETURN OF WORKING STOCK.

	LOCOMOTIVE.		COACHING							Merchandise and Mineral.					
	Engines.	Tenders.	Saloon.	First Class.	Second Class.	Third Class.	Composites.	Drake Vans.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	Cattle Wagons.	Coal Trucks.	Timber Trucks.	Platform Wagon.
Stock on the 29th Sept., 1894	10	9	2	4	6	11	3	11	2	6	129	20	35	6	1
Ditto on the 25th March, 1895	10	9	2	4	6	8	3	11	2	6	132	20	35	6	1
Increase during the half-year	...	...	...	...	...	...	...	...	...	...	3	...	...	...	...
Decrease ditto	...	...	...	...	...	3	...	...	...	...	...	...	...	...	...



No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.					
	During the Half-year ending 25th Sept., 1885.		In subsequent Half-years.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
LINES OPEN FOR TRAFFIC:—	200	0 0	300	0 0	500	0 0
Additional Station Accommodation.						
Board of Trade Requirements—Interlocking and Block Working	200	0 0	200	0 0	400	0 0
WORKING STOCK:—	100	0 0	100	0 0	200	0 0
Board of Trade Requirements—Continuous Brakes						
Total estimated further expenditure of Capital.	£500	0 0	£600	0 0	£1,100	0 0

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

	£	s. d.	£	s. d.
Share Capital authorized and created, but not yet received	3,115	0 0		
do.	2,127	0 0		
do.			...	...
Balance to Debit of Capital Account, per Account No 4			2,799	15 6
Total			£2,442	4 6

Dr.

Half-year ended 25th March, 1884.	EXPENDITURE.	Half-year ended 25th March, 1885.	Half-year ended 25th March, 1894.	RECEIPTS.	Half-year ended 25th March, 1895.
£		£	£		£
12,422	To—	2,689	113	By—	108
4,874	Maintenance of Stations	7 2	480	PASSENGERS,	425
	Way, Works, and Stations	2,891	741	First Class	8 8
	Locomotive Power, See Abstract B	998	221	Second do.	5 5
	Carriage and Wagon Repairs	3,532	646	Third do.	734
	Traffic Expenses, See Abstract C	893	1,255	First Return	3 6
	General Charges, See Abstract D	10	12	Second do.	173
	Law Charges	10	177	Third do.	579
	Milage & Demurrage of Wagons	147	31	Officers	1,315
	Rates and Taxes	487	230	Soldiers	10 9
	Rent of Waterford Station	366	225	Excess Fares	111
	Do. do. New	225	0	Periodical Tickets	28 1
			3,876	48,001	185
				Parcels, Horses, Carriages, &c.	603
				Mails	600
				Goods (23,679 Tons)	5,537
				Live Stock (61,983)	2,719
				Coals (10,082 Tons)	1,625
				Great Western Traffic Rebate (estimated)	
				Special & Miscellaneous Receipts, viz., Rents, Transfer Fees, &c	537
7,548	Balance carried to Net Revenue Account	7,193	127		3 4
8,505		8,357	£16,053		254
£16,053		£15,550			7 0

No. 9.—REVENUE ACCOUNT.

Cr.

Half-year ended 25th March, 1884.	EXPENDITURE.	Half-year ended 25th March, 1885.	Half-year ended 25th March, 1894.	RECEIPTS.	Half-year ended 25th March, 1895.
£		£	£		£
12,422	To—	2,689	113	By—	108
4,874	Maintenance of Stations	7 2	480	PASSENGERS,	425
	Way, Works, and Stations	2,891	741	First Class	8 8
	Locomotive Power, See Abstract B	998	221	Second do.	5 5
	Carriage and Wagon Repairs	3,532	646	Third do.	734
	Traffic Expenses, See Abstract C	893	1,255	First Return	3 6
	General Charges, See Abstract D	10	12	Second do.	173
	Law Charges	10	177	Third do.	579
	Milage & Demurrage of Wagons	147	31	Officers	1,315
	Rates and Taxes	487	230	Soldiers	10 9
	Rent of Waterford Station	366	225	Excess Fares	111
	Do. do. New	225	0	Periodical Tickets	28 1
			3,876	48,001	185
				Parcels, Horses, Carriages, &c.	603
				Mails	600
				Goods (23,679 Tons)	5,537
				Live Stock (61,983)	2,719
				Coals (10,082 Tons)	1,625
				Great Western Traffic Rebate (estimated)	
				Special & Miscellaneous Receipts, viz., Rents, Transfer Fees, &c	537
7,548	Balance carried to Net Revenue Account	7,193	127		3 4
8,505		8,357	£16,053		254
£16,053		£15,550			7 0



Cr.

No. 10.—NET REVENUE ACCOUNT.

Dr.

Half-year ended 25th March, 1894.	Half-year ended 25th March, 1895.	Half-year ended 25th March, 1894.	Half-year ended 25th March, 1895.
£	£	£ s. d.	£ s. d.
806	774	12 11	14 5
3,874	8,357	12 6	1 9
64	77	5 6	18 2
4,834	8,505	10 11	1 9
4,535	87	3 5	18 2
£9,369	£9,369	14 4	14 4

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

No. 11.

Half-year ended 25th March, 1894.	Half-year ended 25th March, 1895.	Half-year ended 25th March, 1894.	Half-year ended 25th March, 1895.
£	£	£ s. d.	£ s. d.
4,535	4,332	3 5	3 5
3,938	3,937	14 0	14 0
£597	£394	9 5	9 5

Balance available for Dividend as per Account No. 10 ... ..  
 Preference Stock, 1850, at 4 per cent. per annum ... ..  
 Balance to next half-year ... ..

No. 12.—ABSTRACTS.

(A.) MAINTENANCE OF WAY, WORKS, &c.

Half-year ended 25th March, 1894.			Half-year ended 25th March, 1895.	
£	£		£ s. d.	£ s. d.
1,537	187	Salaries, Office Expenses, and General Superintendence ...	...	189 2 10
472		Maintenance and Renewal of Permanent Way:—		
		Wages ... ..	1,434 17 1	
		Materials ... ..	305 16 10	
	2,009			1,740 13 11
335		Repairs of Roads, Bridges, Signals, and Works ... ..	639 8 9	
120		Repairs of Stations & Buildings ... ..	120 11 3	
	455			760 0 0
		Miles maintained:—		
		Double ... .. Nil.		
		Single ... .. 66½		
...	£2,651	Total ... ..	£2,689 16 9	

(B.) LOCOMOTIVE POWER.

Half-year ended 25th March, 1894.			Half-year ended 25th March, 1895.	
£	£		£ s. d.	£ s. d.
	130	Salaries, Office Expenses, and General Superintendence ...	...	130 9 3
717		Running Expenses:—		
901		Wages connected with running of Locomotive Engines	739 7 10	
93		Coals ... ..	1022 6 4	
118		Water ... ..	112 5 3	
	1,829	Oil, Tallow, and other Stores	115 1 11	
		Repairs and Renewals:—		1,989 1 4
399		Wages ... ..	407 15 10	
665	1,064	Materials ... ..	364 0 9	
				771 16 7
£3,023		Total.....	£2,891 7 2	



No. 12.—ABSTRACTS—(continued).

(C.) REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Half-year ended 25th March, 1894.	Half-year ended 25th March, 1895.	
£	£	£	s.	d.
63	361	CARRIAGES:—		
213		Salaries, Office Expenses, and General Superintendence ... ..	62	18 5
85		Wages ... ..	179	8 8
		Materials ... ..	93	1 4
				335 8 5
63	542	WAGONS:—		
285		Salaries, Office Expenses, and General Superintendence ... ..	62	18 4
194		Wages ... ..	350	12 2
		Materials ... ..	249	13 2
				665 3 8
	908	Total ... ..	998	12 1

(D.) TRAFFIC EXPENSES.		Half-year ended 25th March, '94.	Half-year ended 25th March, '95.	
£	£	£	s.	d.
2,021	3,633	Salaries and Wages ... ..	2,056	12 11
299		Fuel, Lighting, Water, and General Stores ... ..	275	7 5
61		Clothing ... ..	48	10 7
140		Printing, Stationery, and Tickets ... ..	112	18 7
31		Miscellaneous Expenses ... ..	35	2 6
1,081		Cartage Service, and Waterford Bridge Tolls ... ..	937	4 9
		Block Working ... ..	67	0 4
		Total ... ..	3,532	17 1

(E.) GENERAL CHARGES.		Half-year ended 25th March, '94.	Half-year ended 25th March, '95.	
£	£	£	s.	d.
200	£988	Directors ... ..	100	0 0
38		Auditors ... ..	37	10 0
493		Salaries of Secretary, &c. ... ..	495	14 0
65		Office Expenses ... ..	72	0 6
1		Advertising ... ..	1	4 5
66		Fire Insurance and Clerks' Guarantee ... ..	66	10 11
125		Railway Clearing Houses ... ..	120	10 1
		Total ... ..	£893	9 11

NO. 13—CENTRAL IRELAND RAILWAY  
(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).

Dr.		Cr.	
Amount expended to 25th Sept., 1894.	Amount expended during half-year, 25th March, 1895.	Amount received during half-year, 25th March, 1895.	Total received to 25th March, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To EXPENDITURE— In and towards Con- struction ... ..	40,681 7 8	27,480 0 0	27,480 0 0
Dividend paid out of Great Western Rebate..	12,544 18 10	39,136 5 5	39,136 5 5
Balance ... ..	62,226 6 6	£66,616 5 5	£66,616 5 5
		By RECEIPTS— Central Ireland Stock ...	
		Great Western Rebate ...	

Dr.		Cr.	
Half-year ended 25th March, 1895.	Half-year ended 25th March, 1895.	Half-year ended 25th March, 1895.	Half-year ended 25th March, 1895.
£ s. d.	£ s. d.	£ s. d.	£ s. d.
To Working Expenses (70 per Cent. Gross Receipts)	366 1 2	By Passengers, &c. ... ..	149 4 8
" Balance	156 17 7	" Parcels, Horses & Carriages, &c.	26 10 9
		" Goods, &c. ... ..	...
		" Miscellaneous Receipts ...	...
	£522 18 9		£522 18 9







CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, *Engineer.*

Waterford Terminus, 8th May, 1895.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

D. McDOWELL, *Locomotive Superintendent.*

Waterford Terminus, 8th May, 1895.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1895, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

WM. B. PEAT,  
M. R. STEPHENSON, } *Auditors.*

Head Offices, Waterford Terminus, 10th May, 1895.

Waterford, Dungarban, and Lismore  
Railway.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

To 30th June, 1895,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-seventh Half-yearly Ordinary General  
Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Twelve o'Clock, Noon,

On THURSDAY, the 7th NOVEMBER, 1895.

## DIRECTORS.

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FRANCIS E. CURREY, Esq., J.P., LISMORE CASTLE, Chairman.

W. G. D. GOFF, Esq., J.P., WATERFORD, Deputy Chairman.

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SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE.

C. MORLEY, Esq., D.L., PORTLAW, COUNTY WATERFORD.

H. VILLIERS-STUART, Esq., D.L., OF DROMANA, CAPPOQUIN.

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### Waterford, Dungarvan, and Lismore Railway.

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NOTICE is HEREBY GIVEN, that the FORTY-SEVENTH HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on THURSDAY, the 7TH day of NOVEMBER, 1895, at Twelve o'Clock, Noon, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 31ST day of OCTOBER, until such Ordinary Meeting shall have been held.

F. E. CURREY, *Chairman.*

THOMAS O'MALLEY, *Secretary,*

*Waterford, 23rd October, 1895.*



## Waterford, Dungarvan, and Lismore Railway.

### DIRECTORS' REPORT.

For the Half-year ending 30th June, 1895.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1895 :—

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

Description.	Half-year 1895.			Half-year 1894.			Increase, 1895.			Decrease, 1895.		
	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.	No.	£	s. d.
1st Cl. Single	1224	228	15 4	1415	265	18 7	...	...	...	191	37	3 3
3rd „ „	13513	1003	0 10	13505	1049	6 4	8	...	...	...	46	5 6
1st „ Return	3414	348	1 9	4082	433	3 1	...	...	...	668	85	1 4
3rd „ „	37526	1722	17 11	35222	1501	2 8	2304	221	15 2	...	...	...
Excess Fares & Sundries	...	16	16 2	...	20	16 3	...	...	...	...	4	0 1
Total of Passengers ...	55677	3319	12 0	54224	3270	6 11	1453	49	5 0	...	...	...
Parcels, Excess Luggage, Horses, Carriages, Dogs, &c. ...	...	492	10 6	...	386	5 6	...	106	5 0	...	...	...
Mails ...	...	96	9 0	...	95	0 0	...	1	9 0	...	...	...
Goods & Coals ...	Tons 13652	3164	2 5	Tons 14533	3482	4 7	...	...	...	Tons 881	318	2 2
Live Stock ...	No. 18631	1018	0 0	No. 18410	959	15 8	No. 221	58	4 4	...	...	...
Total Traffic Receipts...		8090	13 11		8193	12 8					102	18 9

As will be seen from the Statement opposite, the Traffic Receipts of the half-year, compared with the corresponding period of 1894, exhibit a decrease of £102 7s. 8d.

In goods and coal there is a falling off amounting to £318 2s. 2d., but, increased earnings under other heads, reduce the net decrease to the figure above stated.

During the half-year one mile of the line has been relaid with steel rails and creosoted sleepers, and the same progress in the work of renewal continues to be maintained.

The unexpected and lamented death of MR. H. VILLIERS-STUART, of Dromana, has deprived the Directors of an esteemed and valued colleague, whose ability and experience so specially fitted him to be of benefit to the Company and advantage to those associated with him in conducting its affairs.

F. E. CURREY, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford,

23rd October, 1895.

# Waterford, Dungarvan, & Lismore Railway Company.

HALF-YEAR ENDING 30th JUNE, 1895.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED OR SANCTIONED.			BALANCE.		
	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total.
	£	£	£	£	£	£	£	£	£
Waterford, Dungarvan, and Lismore Railway Act, 1872.	280,000	—	280,000	280,000	—	280,000	—	—	—
Waterford, Dungarvan, and Lismore Railway Act, 1873.	—	93,333	93,333	—	93,333	93,333	—	—	—
Waterford, Dungarvan, and Lismore Railway Act, 1882.	—	20,000	20,000	—	20,000	20,000	—	—	—
Total	280,000	113,333	393,333	280,000	113,333	393,333	—	—	—

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
	£	£	£	£	£
Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	280,000	280,000	Nil.	Nil.	Nil.
Total	280,000	280,000	Nil.	Nil.	Nil.

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RAISED BY LOANS At 5 per Cent.	RAISED BY LOANS At 4 per Cent.	RAISED BY ISSUE OF DEBENTURE STOCK.	TOTAL RAISED BY LOANS.
	£	£	£	£
Existing at 30th June, 1895.	£20,000 0 0	£93,270 16 8	Nil.	£113,270 16 8
Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1.	...	...	...	113,333 0 0
Total amount raised by Loan as above	...	...	...	113,270 16 8
				£62 3 4



No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.	Cr.				
Amount expended to 31st Dec. 1894.	Amount expended during half-year ending 30th June, 1895.	Total.	Amount received to 31st Dec., 1894.	Amount received during half-year ending 30th June, 1895.	Total.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
To EXPENDITURE:					
On Line open for Traffic.	478,300 0 8	...	280,000 0 0	...	280,000 0 0
		478,300 0 8	113,270 16 8	...	113,270 16 8
		478,300 0 8	...	...	85,029 4 0
		478,300 0 8			478,300 0 8
			BY RECEIPTS:		
			Shares (per Account No. 2) }		
			Loans (per Account No. 3) }		
			Balance	...	

No. V.—DETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

Nil.
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No. IX.—REVENUE ACCOUNT.				Cr.	
Dr.	EXPENDITURE.	Half-year ended June 30, 1895.	Half-year ended June 30, 1894.	RECEIPTS.	Half-year ended June 30, 1895.
Half-year ended June 30, 1894.		£ s. d.	£		£ s. d.
2,788	To Maintenance of Way, } see Abstract A.	4,518 19 5	3,249	By Passengers ...	3,302 15 10
1,823	Works, and Stations } do.	1,750 18 8	21	Excess Fares, &c. ...	16 16 2
743	Locomotive Power } do.	613 13 8	386	Parcels, Horses, Carriages, &c. ...	492 10 6
2,171	Carriage & Wagon Repairs } do.	2,264 2 4	95	Mails ...	96 9 0
517	Traffic Expenses } do.	515 12 3	3,482	Merchandise & Minerals ...	3,164 2 4
131	General Charges } do.	131 15 4	960	Live Stock ...	1018 0 0
	Gatemen ...				
8,173	Hire Rolling Stock ...	9,795 1 8	8,193		8,090 13 10
906	Rates and Taxes ...				
80	Rents, including Lismore Sta.				
444	Mileage Wagons ...				
2	Law Charges ...				
—	Special Expenditure—New Passenger Van ...				
270	Final instalment No. 6 ...				
671	Engine ...	1,493 15 0			3 12 6
					27 9 6
10,546	Less Received for Working Fermoyle & Lismore Line ...	11,288 16 8			— —
2,447	Balance carried to Net Revenue Account	3,186 6 2			
8,099		8,102 10 6			
127		19 5 4			
£8,226		£8,121 15 10	£8,226		£8,121 15 10

No. X.—NET REVENUE ACCOUNT.				Cr.	
Dr.		Half-year ended 30th June, 1895.	Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.	
Half-year ended 30th June, 1894.		£ s. d.	£	£ s. d.	
47,173	To Balance from last half-year's accounts	49,078 17 2	127	By Balance brought from Revenue Account No. IX. ...	19 5 4
1,850	Interest on Mortgage Loan ...	1,850 1 8	1,000	„ Great Western Rebate ...	1000 0 0
1,000	Interest on Loan Act 1882 ...	1,000 0 0	48,896	„ Balance ...	50,909 13 6
—	Balance from Revenue Account ...		£50,023		
£50,023		£51,928 18 10	£51,928		£51,928 18 10

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.	
NIL.	



## No. XII.—ABSTRACTS.

Half year ended June 30, '94	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year ending 30th June, 1895.	
		£ s. d.	£ s. d.
£70	Salaries, Office Expenses, and General Superintendence ... ..	174 9 5	
1469	Maintenance and Renewal of Permanent Way :—Wages ... ..	1498 4 11	
1315	Materials ... ..	2280 4 2	
			3952 18 6
2954	Repairs of Roads, Bridges, Signals & Works	350 13 0	
414	Repairs of Stations and Buildings ...	215 7 11	
150			566 0 11
3518			4518 19 5
730	Less for Old Materials .. ..		— —
	MILES MAINTAINED :—Single, 58.		
2738			4518 19 5
B. LOCOMOTIVE POWER.			
£		£ s. d.	£ s. d.
35	Salaries, Office Expenses, and General Superintendence ... ..	36 10 10	
	RUNNING EXPENSES :—		
	Wages connected with the working of Locomotive Engines ... ..	552 15 9	
540	Coal ... ..	641 15 8	
667	Water ... ..	27 13 9	
61	Oil, Tallow, and other stores ... ..	83 8 6	
87			1342 4 6
1390	REPAIRS AND RENEWALS :—		
349	Wages ... ..	331 11 11	
84	Materials ... ..	77 2 3	408 14 2
1823			1750 18 8
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			
£	CARRIAGES :—	£ s. d.	£ s. d.
30	Salaries, Office Expenses, and General Superintendence ... ..	30 4 1	
156	Wages ... ..	150 2 3	
113	Materials ... ..	77 11 4	
			257 17 8
299	WAGONS :—		
	Salaries, Office Expenses, and General Superintendence ... ..	30 4 1	
30	Wages ... ..	192 15 2	
197	Materials ... ..	132 16 9	355 16 0
216			
			613 13 8
742			

## No. XII.—ABSTRACTS—CONTINUED.

D. TRAFFIC EXPENSES.		
Half-year ended June 30, 1894.		Half-year ending June 30, 1895.
		£ s. d.
£1567	Salaries and Wages ... ..	1606 2 5
163	Water and General Stores ... ..	184 17 10
74	Printing, Stationery, and Tickets ... ..	73 11 0
144	Rent of Telegraphs ... ..	136 11 1
148	Cartage ... ..	186 12 11
20	Miscellaneous (including Travelling) Expenses ...	11 9 7
54	Clothing ... ..	64 17 6
£2170		£2,264 2 4
E. GENERAL CHARGES.		
£		£ s. d.
100	Directors ... ..	100 0 0
10	Auditors ... ..	10 0 0
210	Salaries—Secretary and Accountant ... ..	222 15 0
25	Office Expenses ... ..	9 15 7
19	Advertising, Printing, and Stationery ... ..	15 12 11
20	Travelling and Miscellaneous Expenses ... ..	20 0 0
82	Audit Office Expenses... ..	78 19 9
15	Arbitration Expenses... ..	16 1 9
—	Fire Insurance ... ..	... ..
35	Railway Clearing House Expenses ... ..	42 7 3
£516		£515 12 3



No. XIII.—GENERAL BALANCE SHEET.

Dr.	£ s. d.	Cr.
To Temporary Loans ... ..	52,000 0 0	By Capital Account, Balance at Debit thereof as per Account No. IV. ... ..
„ Sundry Outstanding Accounts ... ..	117,652 8 3	Net Revenue Account, Balance at Debit thereof as per Account No. X. ... ..
„ Amount due Clearing House ... ..	382 15 4	General Stores—Materials on hand ... ..
		Sundry Outstanding Accounts ... ..
		Amount due by General Post Office ... ..
		Cash at Bankers .. ..
		Suspense Account No. 1. ... ..
	£170,035 3 7	

No. XIV.—MILEAGE STATEMENT.

Half-year ended, 30th June, 1894.	Half-year ending 30th June, 1895.					
	Miles Authorized.		Miles Constructed.		Miles to be Constructed.	
	Miles.	Chains.	Miles.	Chains.	Miles.	Chains.
Line owned by Company ... ..	42	71	42	71	—	—
Line Worked „ „ ... ..	15	21	15	21	—	—
	58	12	58	12	—	—
					Miles worked by Engines.	Miles. Chains
					42	71
					15	21
					58	12

No. XV.—STATEMENT OF TRAIN MILEAGE.

HALF-YEAR ENDING 30TH JUNE, 1894.		HALF-YEAR ENDING 30TH JUNE, 1895.	
W. D. & L. RAILWAY.	Line Worked by W. D. & L. Ry.	W. D. & L. RAILWAY.	Line Worked by W. D. & L. Ry.
Miles. 34,069	Miles. 17,553	Miles. 33,703	Miles. 17,415
8,991	2,747	8,886	2,671
43,060	20,300	42,589	20,086
	TOTAL.		TOTAL.
	Miles. 51,622		Miles. 51,118
	11,738		11,557
	63,360		62,675
	Passengers and Goods Trains—Mixed		Miles.
	Special Cattle and Goods ... ..		17,415
			2,671

F. E. CURREY, CHAIRMAN OF COMPANY.  
R. T. MORTIMER, ACCOUNTANT OF COMPANY.

CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

---

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, ENGINEER.

Waterford, 11th September, 1895.

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CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

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I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 11th September, 1895.

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AUDITORS' CERTIFICATE.

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We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 30th June, 1895, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, } AUDITORS.  
T. D. SMITH, }

Waterford, 11th September 1895.



Waterford and Limerick Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th JUNE, 1895,

TO BE SUBMITTED AT THE

ONE HUNDREDTH HALF-YEARLY MEETING.

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY. LIMERICK TERMINUS,

ON

SATURDAY, THE 31st DAY OF AUGUST,

1895.

## Directors :

PERCY B. BERNARD, ESQ., D.L., *Chairman.*

Sir FRANCIS WILLIAM BRADY, Bart., *Deputy Chairman.*

SAMUEL BURKE, ESQ.,	TERENCE McMAHON, ESQ.,
Lord ARTHUR BUTLER,	W. M. MURPHY, ESQ., J.P.
Lord CASTLETOWN of Upper Ossory,	ANTONY O'CONNOR, ESQ.,
LUCIUS O. HUTTON, ESQ.,	ALEX. W. SHAW, ESQ., J.P.
MARTIN F. MAHONY, ESQ.,	JOHN N. WHITE, ESQ., J.P.

### WATERFORD AND LIMERICK RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Hundredth HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, LIMERICK TERMINUS, in the City of Limerick, on SATURDAY, the 31st day of AUGUST, 1895, at the hour of Eleven o'Clock, in the forenoon, for the transaction of the business of an ordinary General Meeting.

And Notice is hereby also given, that as soon as such ordinary general business is disposed of or adjourned, the Meeting will be made Special, for the purpose of creating a General Perpetual Preferential Stock, in accordance with the Provisions of the Waterford and Limerick Railway Act, 1895, of such amount (not exceeding £399,733), bearing such perpetual preferential dividend (not exceeding 4 per cent. per annum), and to be distinguished by such name as the Meeting may determine.

The Stock and Share Transfer Books of the Company will be closed from SATURDAY, the 17th instant, inclusive, until after the conclusion of the said Meetings.

By Order,

JOHN J. MURPHY,  
Secretary.

Head Offices, Waterford Terminus,  
2nd August, 1895.

## WATERFORD AND LIMERICK RAILWAY.

### DIRECTORS' REPORT

For the Half-year ending 30th JUNE, 1895.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1895, as compared with the corresponding period of the preceding year.

DESCRIPTION.	Half-year 30th June 1895.			Half-year 30th June, 1894.			Increase in 1895.			Decrease in 1895.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Passengers :—												
1st Class, Single ... ..	831	0	11	909	9	9	...	...	...	78	8	10
2nd „ „ ... ..	1,568	14	5	1,678	2	8	...	...	...	109	8	3
3rd „ „ ... ..	8,426	10	2	8,088	5	6	338	4	8	...	...	...
1st „ Return ... ..	1,456	5	9	1,477	6	4	...	...	...	21	0	7
2nd „ „ ... ..	3,038	17	11	2,971	9	0	67	8	11	...	...	...
3rd „ „ ... ..	11,230	1	1	10,500	14	9	729	6	4	...	...	...
Periodical Tickets ... ..	1,078	15	5	894	6	6	184	8	11	...	...	...
Sundries ... ..	394	5	7	437	19	1	...	...	...	43	13	6
Total ... ..	28,024	11	3	26,957	13	7	1,066	17	8	...	...	...
Parcels and Miscellaneous ... ..	7,475	6	7	6,593	5	6	882	1	1	...	...	...
Mails ... ..	4,822	10	0	4,818	15	0	3	15	0	...	...	...
Goods ... ..	33,602	16	11	34,431	5	3	...	...	...	828	8	4
Minerals ... ..	5,107	6	4	5,234	11	0	...	...	...	127	4	8
Live Stock ... ..	11,588	15	8	11,573	4	9	15	10	11	...	...	...
Total Traffic Receipts £	90,621	6	9	89,608	15	1	1,012	11	8	...	...	...

The receipts of the Company's own line show an increase of £1,012 11s. 8d. From the foregoing statement it will be seen that while increases exist under the headings of Passengers, Parcels, and Live Stock, the receipts from Goods and Mineral Traffic show a diminution.



During the half-year 6 miles 1,451 yards of the permanent way were relaid with steel rails, and the cost charged to Revenue. The length of the lines owned by the Company now relaid in steel is 93½ per cent.

The maintenance and repairs in the Locomotive Department continue to receive careful attention. In addition to ordinary work two new brake third class carriages and ten new wagons were constructed in the Works to replace worn out stock, and the entire cost charged to Revenue. Four engines, five brake vans, and fifty-two wagons have been procured for the working of the new lines. In the Workshops two new hydraulic gantries have been erected for lifting engines.

The Bill referred to in the last Report to effect the Consolidation of Preference Shares has now become law, and in accordance with its provisions a resolution to create the Perpetual Stock for the purpose will be submitted for consideration at a Special Meeting to be held on the conclusion of the Ordinary Meeting. The result of the redemption of Preference Shares and the substitution of such Stock will it is anticipated be a considerable saving in pre-ordinary charges. Before notice to redeem the Preference Shares is given and the Perpetual Stock is offered to the public the holders of the existing Redeemable Shares will have an opportunity of exchanging their present holdings for the new issue. It is expected a hearty response will be made by the Shareholders as the conversion must enhance the value of the property on which the Stock is secured.

The Collooney and Claremorris Railway is practically completed, and Major Marindin, C.M.G., R.E., the Board of Trade Inspector, has inspected the line and his report has been received. As soon as the necessary preliminaries are completed it will be opened for traffic.

After providing for Interest upon Debenture Stock, amounting to £19,597 2s 8d., the balance available for Dividend is £21,743 1s. 3d. The Dividends on the Preference Stocks and

Shares will absorb £21,003 9s. 10d., leaving a balance of £739 11s. 5d. to be carried forward to the account for the current half-year.

On and from the 1st January next the name of the Company will be the "Waterford Limerick and Western Railway Company." In consequence of the extension of our System in the West this name is considered more appropriate.

Your Directors have to record with deep regret the loss the Company have sustained in the death of Lord Bessborough who had been so long associated with the Company.

By Order,

PERCY B. BERNARD, *Chairman.*

JOHN J. MURPHY, *Secretary.*

BOARD ROOM,

Waterford, 21st August, 1895.

P.S.—Proxy Forms for the ordinary and special meetings are enclosed herewith, and any Proprietor who is unable to attend in person is requested to complete and return them so as to reach the Secretary not later than 11 o'clock on the morning of Thursday, the 29th instant.

## COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS

THE WATERFORD AND LIMERICK RAILWAY COMPANY'S SYSTEM (LINES OWNED AND LEASED)

FROM 1ST JANUARY, 1886.

Half-year ending	Receipts.	Half-year ending	Receipts.	Year ending	Receipts.
	£ s. d.		£ s. d.		£ s. d.
30th June, 1886 ...	84,654 13 2	31st Dec., 1886. ...	100,485 13 5	31st Dec., 1886 ...	185,140 6 7
" " 1887 ...	89,080 1 8	" " 1887 ...	102,904 3 3	" " 1887 ...	191,984 4 11
" " 1888 ...	89,254 14 2	" " 1888 ...	103,368 3 10	" " 1888 ...	192,622 18 0
" " 1889 ...	94,762 10 5	" " 1889 ...	108,246 7 9	" " 1889 ...	203,008 18 2
" " 1890 ...	98,535 9 2	" " 1890 ...	114,108 19 4	" " 1890 ...	212,644 8 6
" " 1891 ...	98,852 1 3	" " 1891 ...	107,753 16 4	" " 1891 ...	206,605 17 7
" " 1892 ...	92,835 7 5	" " 1892 ...	104,107 9 11	" " 1892 ...	196,942 17 4
" " 1893 ...	94,141 18 0	" " 1893 ...	104,829 16 1	" " 1893 ...	198,971 14 1
" " 1894 ...	107,191 17 4	" " 1894 ...	112,693 9 1	" " 1894 ...	219,885 6 5
" " 1895 ...	108,906 10 7	...	...	...	...

## STATEMENT OF ACCOUNTS

TO 30th JUNE, 1895.







No. IIA.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORRIS LINES, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
4 per cent. £10, Baronial Guaranteed Shares, Co. Sligo	£ 30,390	£ 30,390	£	£	£
4 per cent. " " Co. Mayo	19,170	19,170	...	...	...
Total,	49,560	49,560	...	...	...

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

	RAISED BY ISSUE OF DEBENTURE STOCKS.				Total Raised by Debenture Stocks.
	At 4 per cent.	At 4½ per cent.	At 4½ per cent.	At 4½ per cent.	
Existing at 31st December, 1894	£ 508,240	£ 41,150	£ 10,000	£ 372,974	932,364 0 0
Existing at 30th June, 1895	508,240	41,150	10,000	372,974	932,364 0 0
Increase	...	...	...	...	...
Decrease	...	...	...	...	...
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I.	...	...	...	...	949,031 0 0
Total Amount raised by Debenture Stocks, as above	...	...	...	...	932,364 0 0
Balance, being available Borrowing Powers at close of 30th June, 1895	...	...	...	...	16,667 0 0

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Dr.	Cr.
	Amount Expended to 31st Dec., 1894	Amount Received to 31st Dec., 1894
	£ s. d.	£ s. d.
TO EXPENDITURE:		
Lines open for Traffic (No. V.)	2,103,896 13 10	9,654 12 7
Working Stock (No. V.)	284,223 11 3	2,189 10 6
Subscriptions to other Railways, &c. (No. V.)	115,876 19 10	17 8 9
LINES IN COURSE OF CONSTRUCTION:	2,503,997 4 11	11,861 11 10
Collooney & Claremorris Lines	200,491 0 11	35,450 3 6
	£ 2,704,488 5 10	47,311 15 4
		2,751,800 1 2
BY RECEIPTS:		
Shares and Stock, per Account No. II.	1,563,825 0 0	...
Debenture Stock, per A/c No. III.	932,364 0 0	...
Forfeited Shares gain, less Discount allowed on Issuing Shares, &c.	8,607 3 6	52 15 3
Government Grant	2,504,796 3 6	14,512 16 9
Baronial Shares, per Account, No. IIA.	39,180 0 0	10,380 0 0
Balance	...	...
	£ 1,563,825 0 0	1,563,825 0 0
	932,364 0 0	932,364 0 0
	8,607 3 6	8,554 8 3
	2,504,796 3 6	2,504,743 8 3
	125,487 3 3	140,000 0 0
	39,180 0 0	49,560 0 0
	...	57,496 12 11
	...	2,751,800 1 2



No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1895.

	£	s.	d.	£	s.	d.
<b>LINES OPEN FOR TRAFFIC :—</b>						
Board of Trade requirements—Interlocking and Block Working, &c.	2,134	19	1	...	...	...
Passenger Foot-bridges at Listowel, Tuam, and Carrick	729	13	3	...	...	...
Extension of Works at Tuam	604	15	8	...	...	...
Extension of Engine Shed and Sidings, Waterford	365	16	10	...	...	...
Lavatory, &c., accommodation at Waterford	134	11	1	...	...	...
Sundry Plant for Locomotive Shops	702	0	0	...	...	...
Athenry and Ennis and Tuam Lines purchase	4,987	16	8	...	...	...
						9,654 12 7
<b>WORKING STOCK :—</b>						
Passenger Bogie Tank Engine	1,895	0	0	...	...	...
Wheels for New Carriages	160	17	6	...	...	...
Board of Trade requirements—Vacuum Automatic Brakes	133	13	0	...	...	...
				...	...	17 8 9
				...	...	£11,861 11 10
<b>SUBSCRIPTIONS TO OTHER RAILWAYS :—</b>						
Athenry and Ennis Line Debenture Stock				...	...	...
Expenditure for Half-year—See Account No. IV				...	...	...

No. VI.—RETURN OF WORKING STOCK.

	LOCOMOTIVE		COACHING.								MERCHANDISE AND MISCELL.									
	Engines.	Tenders.	First Class.	Third Class.	Composite.	Horse Boxes.	Carriage Trucks.	Passenger Brake Vans.	Goods Brake Vans.	Accident Brake Pilot Van.	Total.	Goods or Coal Wagons (Open).	Goods Wagons (Covered).	Cattle Wagons.	Timber Trucks.	Permanent Way Wagons.	Locomotive Coal Wagons.	Travelling Crane.	Stores Van.	Total.
Stock on the 31st Dec., 1894	48	45	3	46	33	16	7	20	21	1	147	164	722	129	32	25	43	1	1	1,117
” 30th June, 1895	52	43	3	46	33	16	7	22	24	1	152	177	722	168	32	25	43	1	1	1,169
Increase during the half-year	4	...	...	...	...	...	...	2	3	...	5	13	...	39	...	...	...	...	...	52
Decrease during the half-year	...	2	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

ADDITIONS TO STOCK.—Three Engines, Five Brake Vans, and Fifty-two Wagons provided for the new Lines, and charged to Collooney and Claremorris lines account. One Engine provided for the Company's Lines and charged to Capital account.

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	FURTHER EXPENDITURE.		
	During the Half-year ending 31st Dec., 1895.	In subsequent Half Years.	Total.
	£	£	£
<b>LINES OPEN FOR TRAFFIC :—</b>			
Signals along the Line (additional), Cattle Pens at Stations, Signal and Gate Houses	...	758	758
Ballycar Bog, Ennis Station, and Fergus Bridge (Ennis Line)	159	...	159
Works—Limerick and Foynes Branch (Robertstown Viaduct, &c.)	90	...	90
Tipperary Yard Works, and Bridges and Signals	...	676	676
Building Houses on Newrath Road	...	150	250
Sundry Plant for Locomotive Shops	800	1,840	2,640
Caher Yard Alterations, Signals and Platform	741	...	741
Board of Trade requirements—Interlocking, and Block Working	3,351	...	3,351
Works at Limerick	244	...	244
New Station House and Works, Tubber	500	...	500
Extension of Works at Tuam	721	...	721
Additional Locomotive accommodation at Tralee	350	...	350
Lavatory, &c., accommodation at Waterford	285	...	285
New Turntable and Works at Foynes	600	...	600
Additional Works at Ennis	650	...	650
<b>LINES IN COURSE OF CONSTRUCTION :—</b>			
Collooney and Claremorris Lines	34,059	...	34,059
<b>WORKING STOCK :—</b>			
Additional Engines, Carriages, &c.	4,639	1,025	5,664
Board of Trade requirements—Vacuum Automatic Brakes	200	293	493
Total Estimated further Expenditure of Capital	£ 47,499	4,742	52,241

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE,  
AS PER No. VII.

	£	s.	d.
Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II.	...	39,705	0 0
” ” ditto ” ” Nos. IA. and IIA.	...	70,440	0 0
Loan Capital ” ” Nos. I. and III.	...	16,667	0 0
Government Grant, per Account No. IA.	...	10,000	0 0
Less—Balance at Capital Account, per Account No. IV.	...	136,812	0 0
Total	£ 79,315	7	1



## No. IX.—REVENUE ACCOUNT.

Dr.	EXPENDITURE.	Current Half-year ending 30th June, 1896.	Half-year ended 30th June, 1894.	RASHES.	Current Half-year ending 30th June, 1896.
£		£ s. d.	£		£ s. d.
17,597	To—Maintenance of Way, Works and Stations } see Abstract A.	17,929 12 9	26,064	By Passengers	26,945 15 10
703	Gatemen at Level Crossings, ...	840 10 5	894	Periodical Tickets	1,078 13 5
14,479	Locomotive Power, see Abstract B.	14,250 1 7	6,593	Parcels, &c.	7,475 6 7
4,947	Carriage and Wagon Repairs } do. C.	4,314 2 3	4,819	Mails	4,822 10 0
16,851	Traffic Expenses } do. D.	17,300 6 7	38,370		40,322 7 10
2,994	General Charges } do. E.	3,377 5 6	34,431	Merchandise	33,602 16 11
57,571		58,011 19 1	5,235	Minerals	5,107 6 4
422	Law Charges ... £358 6 10		11,573	Live Stock	11,588 15 8
316	Compensation, Losses 275 2 6		89,609		90,621 6 9
...	Do. Personal Injuries 13 10 0		617	Rents, &c., per Waterford & Central Ireland Co. ...	616 11 2
2,006	Rates and Taxes ...	646 19 4	948	Great Southern and Western Co. ...	947 17 4
60,315	Less—	3,111 0 10	30	West Clare Co. ...	145 10 0
9,189	Received for Working other Lines ...	61,769 19 3	91,204	Mileage and Demurrage	...
51,126		9,670 7 8	108	Rents and Transfer Fees	...
40,654	Balance carried to Net Revenue Account ...	52,099 11 7	468		415 1 2
91,780		40,690 15 7	£91,780		£92,790 7 2

## No. X.—NET REVENUE ACCOUNT.

Dr.	Current Half-year ending 30th June, 1896.	Half-year ended 30th June, 1894.	Cr.
£	£ s. d.	£	£ s. d.
19,202	To Interest on Debenture Stock	19,597 2 8	By Balance brought from last Half-year's Account
697	" Interest on Banking Balances	52 17 8	Balance from Revenue Account, No. IX.
668	" Income Tax Balance	804 11 1	Dividends on Company's Shares
20,567		20,454 11 5	Subscription to Line purchased by Great Western Company—Moieties of Interest on Shares issued under Southern Act ...
			General Interest
21,461	" Balance available for Dividend	21,743 1 3	
42,028		42,028	
			£ 42,197 12 8





D. TRAFFIC EXPENSES.			
Half-year ended 30th June, 1894.		Current Half-year ending 30th June, 1895.	
£		£	s. d.
11,088	Salaries and Wages, &c. ....	11,470	2 11
1,938	Fuel, Light, Water, and General Stores ...	1,907	19 6
243	Clothing ... ..	201	15 8
797	Printing, Stationery, and Tickets ... ..	829	7 11
162	Horses, Harness, Vans, Provender, &c. ...	117	10 4
25	Wagon Covers, Ropes, &c. ... ..	18	18 11
660	Joint Stations' Expenses ... ..	642	2 11
193	Miscellaneous (including Travelling) Expenses ...	255	5 6
231	Bridge Tolls, Numbermen, &c. ... ..	237	6 8
287	Steam Tug and Boats ... ..	296	14 7
1,227	Wages, Fuel, Stores, and Repairs in connexion with Stationary Engines, Waterford ... ..	1,323	1 8
16,851		£ 17,300	6 7
E. GENERAL CHARGES.			
£		£	s. d.
500	Directors ... ..	500	0 0
25	Auditors ... ..	25	0 0
755	Salaries of Secretary, Accountant, and Clerks ...	823	16 0
170	Office Expenses, do. do. ... ..	169	5 4
27	Advertising ... ..	22	17 3
64	Fire Insurance ... ..	62	12 5
145	Telegraph Expenses ... ..	284	10 4
417	Railway Clearing House Expenses ... ..	557	18 9
432	Audit Office Expenses ... ..	486	17 1
196	Stores Department ... ..	198	4 0
238	Travelling and Miscellaneous Expenses ... ..	218	16 10
25	Fidelity Insurance Fund ... ..	27	7 6
2,994		£ 3,377	5 6

Dr.		Cr.	
£	s. d.	£	s. d.
To Net Revenue Account, Balance at Credit thereof, as per Account No. X. ... ..	21,743 1 3	By Capital Account, Balance at Debit thereof, as per Account No. IV. ... ..	57,496 12 11
„ Unpaid Dividends and Interest ... ..	1,670 18 9	„ Cash at Bankers—Current Account ... ..	764 6 7
„ Interest on Debenture Stock payable ... ..	18,994 18 0	„ Shares Investment ... ..	23,350 0 0
„ Debts due to other Companies ... ..	7,133 16 5	„ Kilkenny Junction Railway Debenture Stock A. ... ..	750 0 0
„ Amount due to Clearing House ... ..	3,971 17 3	„ General Stores—Stock of Materials on hand ... ..	17,294 4 7
„ Sundry Outstanding Accounts ... ..	23,048 8 6	„ Traffic Accounts due to the Company ... ..	6,879 13 1
„ Fidelity Insurance Fund ... ..	1,664 9 4	„ Amounts due by other Companies ... ..	12,587 3 10
„ Company's Friendly Society as its Treasurer ... ..	220 15 8	„ Amount due by Post Office ... ..	2,679 15 0
„ Collooney and Claremorris Lines Construction ... ..	45,644 19 5	„ Sundry Outstanding Accounts ... ..	2,291 8 7
Total, £	124,093 4 7	Total, £	124,093 4 7

## No. XIII.—GENERAL BALANCE SHEET.

No. XIV.—MILEAGE STATEMENT.

Half-Year ended 30th June, 1894.	Half-year ending 30th June, 1895						
	Miles authorized.		Miles constructed.		Miles constructing or to be constructed.		Miles worked by Engines.
M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.	M. F. C.
193 4 8	240 4 8	193 4 8	47 0 0	193 4 8	47 0 0	193 4 8	102 1 8½
102 1 8½	102 1 8½	102 1 8½	...	102 1 8½	...	102 1 8½	...
295 6 6½	342 6 6½	295 6 6½	47 0 0	295 6 6½	47 0 0	295 6 6½	102 1 8½
1 1 0	1 1 0	1 1 0	...	1 1 0	...	1 1 0	...
296 7 6½	343 7 6½	296 7 6½	47 0 0	296 7 6½	47 0 0	296 7 6½	...
	Lines owned by Company	...	...	...	...	...	...
	Do. Leased or Rented	...	...	...	...	...	...
	Foreign Lines Worked Over	...	...	...	...	...	...
	Total ...	...	...	...	...	...	...

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-Year ended 30th June, 1894.		Half-Year ending 30th June, 1895.	
W. & L. Line.	Total.	W. & L. Line.	Total.
MILES.	MILES.	MILES.	MILES.
257,246	79,585	254,557	94,339
102,700	31,338	101,798	26,908
359,946	110,923	356,355	121,247
	Total		Total
	470,869		477,602
	Passenger Trains—and Mixed Trains, carrying also Goods and Live-Stock ...		
	Goods, Cattle, and Mineral Trains ...		

PERCY B. BERNARD, *Chairman of the Company.*  
 JOHN J. MURPHY, *Secretary of the Company.*

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE. *Engineer.*

Date, 22nd July, 1895.

Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

*Locomotive Superintendent.*

Date, 17th July, 1895.

Limerick.

AUDITORS' CERTIFICATE.

We, the Auditors of the WATERFORD AND LIMERICK RAILWAY COMPANY, hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1895, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,743 1s. 3d. to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

ANTHONY CADOGAN, } *Auditors.*  
 GEORGE GIBSON, }

WATERFORD,

16th August, 1895.



Waterford and Limerick Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than £250 of Ordinary or Preference Shares or Preference Stock, can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Saturday, the 21st of September, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.

Waterford and Tramore Railway Company.

REPORT OF DIRECTORS  
AND  
STATEMENT OF ACCOUNTS

AND

FOR

Half-year ended 30th JUNE, 1895,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

EIGHTY-FIFTH HALF-YEARLY MEETING

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE THE TERMINUS

WATERFORD,

*At One O'Clock p.m., on Thursday, the  
12th of September, 1895.*

## Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN.

CHARLES E. DENNY, Esq., VICE-CHAIRMAN.

JOHN N. WHITE, Esq., J.P.

W. G. D. GOFF, Esq., J.P.

WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on THURSDAY, the 12th September, 1895, at One o'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1895.

The Transfer Books will be closed from the 30th August until the 12th September, inclusive.

ARTHUR PROSSOR,

*Secretary.*

*Office, The Terminus,*

*Waterford, August 30th, 1895.*



## DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the half-year ending 30th June last.

### Comparative Statement of Traffic.

	June 30th, 1895.			June 30th, 1894.		
		£ s. d.		£ s. d.		
First Class Passengers	2514	125 14 0	2580½	129 0 6		
Third „ „	4240	141 6 8	4143½	138 2 4		
First „ Return	10087	624 7 1	10202	637 5 6		
Third „ „	19071½	740 1 10	15003	612 8 1		
Bathing Tickets	189	5 6 0	43	1 4 2		
School „		35 9 0		26 11 0		
Season „		311 16 6		335 1 0		
Parcels, Dogs and Excess Fares		122 17 11		114 16 10		
Goods		281 15 0		201 16 9		
Mails		15 0 0		15 0 0		
	36051½	2403 14 0	32032	2211 6 2		
Increase,			4019½	£192 7 10		

The balance available for Dividend (after providing for Outstanding Accounts and interest on Loans) is £757 16s. 10d, out of which your Directors recommend payment of the usual Dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £507 16s. 10d. to next half-year.

The Accounts for the half year are annexed, duly certified by the Company's Auditor.

C. MORLEY, *Chairman*  
A. PROSSOR, *Secretary*.

# Waterford and Tramore Railway Company.

Half-year ended 30th JUNE, 1895.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	CAPITAL AUTHORIZED.			CAPITAL CREATED.
	SHARES.	LOANS.	TOTAL.	
Waterford and Tramore Railway Act, 1851	£ s. d. 48,000 0 0	£ s. d. 16,000 0 0	£ s. d. 64,000 0 0	£ s. d. 64,000 0 0
Waterford and Tramore Railway Amendment Act, 1857	£ s. d. 10,000 0 0	£ s. d. 3,350 0 0	£ s. d. 13,350 0 0	£ s. d. 13,350 0 0
	58,000 0 0	19,350 0 0	77,350 0 0	77,350 0 0
				All.

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

DESCRIPTION.	AMOUNT CREATED.			AMOUNT RECEIVED.		
	£	s.	d.	£	s.	d.
Original Shares (4,800 at £10 each)	48,000	0	0	48,000	0	0
Five per cent. Preference Shares (1,000 at £10 each)	10,000	0	0	10,000	0	0
Total	58,000	0	0	58,000	0	0

No. III.—CAPITAL RAISED BY LOANS.

	At 4½ per cent.			At 4 per cent.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
Existing at 31st December, 1894	...	...	...	...	...	...	18,850	0	0
Existing at 30th June, 1895	...	...	...	18,050	0	0	17,350	0	0
Decrease	...	...	...	...	...	...	...	...	...
Increase	...	...	...	800	0	0	700	0	0
Total amount authorized to be raised by Loans, as per Statement No. I.	...	...	...	...	...	...	...	...	...
Total amount raised by Loans, as above	...	...	...	...	...	...	19,350	0	0
Balance	...	...	...	...	...	...	2,000	0	0

Dr. No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Cr.

EXPENDITURE.	EXPENDITURE.			RECEIPTS.			TOTAL.		
	£	s.	d.	£	s.	d.	£	s.	d.
To Acts of Incorporation	5,173	15	6	By Shares, per Account No. II.	...	...	58,000	0	0
Law, General, and Incidental Expenses	3,708	2	7	Loans, per Account No. III.	...	...	17,350	0	0
Land Purchase and Compensation	5,985	5	10	Balance	...	...	2,000	0	0
Permanent Way, Rails, Chairs & Sleepers	35,811	17	11						
Miscellaneous Works, Engine Shed, &c.	5,139	9	11						
Stations and Buildings, Machinery in Workshops, &c.	9,147	14	11						
Locomotive and Rolling Stock	12,018	13	3						
Commission and Discount	365	0	1						
	77,350	0	0				77,350	0	0

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1895.

N I L .
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No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1895.

	Locomotive.		COACHING.			MERCHANDISE.	
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages,	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1894	4	7	8	2	1	8	2
Stock on the 30th June, 1895	4	7	8	2	1	8	2
Increase during half-year	...	...	...	...	...	...	...
Decrease "	...	...	...	...	...	...	...

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

N I L .
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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	£	s.	d.
Loan Capital authorized but not yet received, as per Account No. III.	...	...	...
Less Balance at Debit of Capital Account, as per Account No. IV.	2,000	0	0
Total	2,000	0	0



No. IX.—REVENUE ACCOUNT.

Cr.

Half-year ended 30th June, 1894.	EXPENDITURE.	Half-year ending 30th June, 1895.		Half-year ended 30th June, 1894.	RECEIPTS.	Half-year ending 30th June, 1895.	
		£	s. d.			£	s. d.
392	To Maintenance of Way, Works, and Stations, see Abstract A	436	3 9	766	By PASSENGERS:—	750	1 1
678	Locomotive Power	667	8 3	751	" First Class	881	8 6
162	Carriages & Wagons	221	17 3	335	" Third	311	16 6
279	Traffic Expenses	264	19 2	1	" Season Tickets	5	6 0
155	General Charges	157	18 0	27	" Bathing	35	9 0
24	Rates and Taxes	30	11 9		" School		
1690		1778	18 2	1880		1984	1 1
563	Balance to Net Revenue Acct.	672	11 10	115	Parcels, Dogs, and Excess Fares	122	17 11
				202	Goods (2900 Tons)	281	15 0
					Rent	47	16 0
					Mails	15	0 0
					Transfer Fees		
2253		2451	10 0	2253		404	12 11
						62	16 0
						2451	10 0

Dr.

No. X.—NET REVENUE ACCOUNT.

Cr.

Half-year ended June 30th, 1894.	£	Half-year ending June 30th, 1895.		Half-year ended June 30th, 1894.	£	Half-year ending June 30th, 1895.	
		£	s. d.			£	s. d.
371	To Interest on Mortgage Bonds	346	15 4	421	By Balance from last half-year's account	423	16 2
638	Balance available for Dividend	757	16 10	563	Balance Revenue Account, No. IX.	672	11 10
1009		1104	12 2	25	Interest on Bank Balance	8	4 2
				1009		1104	12 2

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended June 30th, 1894.	£	Half-year ending June 30th, 1895.	
		£	s. d.
638	Balance available for Dividend, as per Account No. X.		
250	Preference Shares (£10,000) at 5 per cent, per annum		
388	Balance to next half-year		
		757	16 10
		250	0 0
		507	16 10

No. XII.—ABSTRACTS.

Half-year ended June 30th, 1894.	4.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	Half-year ending June 30th, 1895.	Half-year ended June 30th, 1894.	C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	Half-year ending June 30th, 1895.
£	MAINTENANCE AND RENEWAL OF PERMANENT WAY—	£ s. d.	£	CARRIAGES AND WAGONS—	£ s. d.
190	Wages .....	191 10 7	73	Wages .....	66 9 9
158	Materials .....	237 11 7	89	Materials .....	155 7 6
3	Repairs of Bridges, Fences, &c. ....	1 6 0	162		221 17 3
41	Repairs of Stations and Buildings ..	5 15 7	Half-year ended June 30th, 1894.	D.—TRAFFIC EXPENSES.	Half-year ending June 30th, 1895.
392	MILES MAINTAINED. Single, 7½	436 3 9	£	Salaries and Wages .....	£ s. d.
Half-year ended June 30th, 1894.	E.—LOCOMOTIVE POWER.	Half-year ending June 30th, 1895.	189	Printing, Stationery, and Tickets ..	189 3 1
£	RUNNING EXPENSES—	£ s. d.	17	Clothing .....	14 11 7
125	Wages of Engine Drivers, &c. ....	127 11 7	20	Gas .....	20 4 6
128	Coal .....	134 4 10	36	Incidental Expenses .....	24 7 11
33	Oil, Tallow, and Waste .....	38 11 5	17		16 12 1
161	REPAIRS AND RENEWALS—	£ s. d.	279		264 19 2
231	Wages .....	163 15 4	Half-year ended June 30th, 1894.	E.—GENERAL CHARGES.	Half-year ending June 30th, 1895.
678	Materials .....	203 5 1	50	Directors .....	50 0 0
		667 8 3	98	Salaries of Sec. and General Manager and Assistant .....	101 0 0
			7	Fire Insurance .....	6 18 0
			155		157 18 0

Dr.

No. XIII.—GENERAL BALANCE SHEET.

Dr.	£ s. d.	Cr.	£ s. d.
To Balance Net Revenue Account, as per Account No. 10 .....	757 16 10	By Sundry Accounts due to the Co. ....	49 0 7
Unpaid Dividends and Interest .....	373 1 4	Stores on hands .....	888 2 6
Sundry Accounts due by the Company ..	279 2 6	Balance on Capital Account No. IV. ....	2000 0 0
Reserve Fund .....	1600 0 0	Do. at Bankers .....	72 17 7
	3010 0 8		3010 0 8

No. XIV.—MILEAGE STATEMENT.

Lines owned by Company	Half-year ending 30th June, 1895.	
	Miles Authorized.	Miles Constructed.
...	7½	7½
Total,	...	7½

No. XV.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1894.	Half-year ended 30th June, 1895.
20,895	20,955
162	262
21,057	21,217

C. MORLEY, *Chairman*.  
ARTHUR PROSSOR, *Secretary of the Company*.



CERTIFICATE RESPECTING THE PERMANENT WAY.

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, *Engineer.*

*Waterford, August 30th, 1895.*

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year been maintained in good order and repair.

HENRY WAUGH, *Locomotive Engineer.*

*August 30th, 1895.*

AUDITORS' CERTIFICATE.

I have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1895, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in my judgment, ought to be charged to that Account.

E. N. C. BOR, *Auditor.*

*August 30th, 1895.*

WEST CLARE RAILWAY CO., LTD.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th April, 1895,

TO BE SUBMITTED AT THE

*Twentieth General Meeting of the Shareholders*

TO BE HELD AT

THE QUEEN'S HOTEL, ENNIS,

On FRIDAY, 26th JULY, 1895,

AT ONE O'CLOCK, P.M.

**Directors:**

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.  
SIR FRANCIS W. BRADY, Barr., D.L., Sorrento Cottage, Dalkey, Co. Dublin.  
WILLIAM CARTE, Esq., J.P., Military Road, Dublin.  
DAVID COFFEY, Esq., J.P., Leeson Park House, Leeson Park, Dublin.  
WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

**Baronial Directors:**

COL. PATERSON, Clifden House, Corofin, Co. Clare.  
THOMAS LUCAS, Esq., J.P., Sandfield Lahinch, Co. Clare.  
M. J. KENNY, Esq., M.P., Freagh, Miltown-Malbay, Co. Clare.

# West Clare Railway Company, Limited.

## DIRECTORS' REPORT.

*To be submitted to the Shareholders at the Half-yearly General Meeting on 26th July, 1895.*

The Accounts for the half-year ended 30th April, 1895, duly Audited, are submitted herewith, and show the following results, compared with the April, 1894, half-year:—

DESCRIPTION	April, 1895	April, 1894	April, 1893	Increase, April, 1895	Decrease, April, 1895.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers ...	1625 13 2	1718 6 4	1614 4 5	...	92 13 2
Parcels, &c. ...	181 15 1	176 12 9	160 9 0	5 2 4	—
Mails ...	38 4 2	...	175 0 0	38 4 2	—
Goods & Coal ...	1231 13 6	1291 6 8	1195 4 0	—	59 13 2
Live Stock ...	526 3 7	499 2 8	515 19 1	27 0 11	—
Special & Miscellaneous Receipts ...	61 9 0	79 0 3	36 18 3	—	17 11 3
<b>TOTAL TRAFFIC RECEIPTS.</b> £	<b>3664 18 6</b>	<b>3764 8 8</b>	<b>3697 14 9</b>	<b>—</b>	<b>99 10 2</b>
<b>Total Expenses</b>	<b>3622 10 10</b>	<b>3713 13 6</b>	<b>4028 16 4</b>	<b>—</b>	<b>91 2 8</b>
<b>Net Revenue</b> £	<b>42 7 8</b> (Credit)	<b>50 15 2</b> (Credit)	<b>331 1 7</b> (Debit)	<b>—</b>	<b>8 7 6</b>
Passengers, No.	27237	27266	26447	—	29
Parcels, &c., No.	4665	3093	2273	1572	—
Goods, &c., Tons	7292	5285	4428	2007	—
Live Stock, No.	15432	12596	12299	2836	—

There is a net decrease in the gross receipts of £99 10s. 2d., and a decrease in working expenses of £91 2s. 8d.

The Dividend Warrants were duly posted to the Shareholders on the 15th of May last.

JAMES F. LOMBARD,  
*Chairman.*

W. J. KENNEDY,  
*Secretary.*

HEAD OFFICES: 39 DAME STREET,  
*Dublin, 26th June, 1895.*



# WEST CLARE RAILWAY COMPANY, LIMITED.

*Statement of Accounts up to 30th April, 1895.*

## No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ACTS OF PARLIAMENT.	4 per Cent. Guaranteed £10 Shares	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vict., c. 217	£163,500	£16,500	£180,000

## No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
4 per Cent. Guaranteed Shares ... ..	£163,500	£163,500	—	—	—
Ordinary Unguaranteed Shares ... ..	16,500	16,500	—	—	—
	£180,000	£180,000	—	—	—

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.
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## No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30th APRIL, 1895.

To EXPENDITURE— On Line open for Traffic, &c. ... " Rolling Stock ...	Amount Expended to 31st Oct., 1894.			Amount Expended during Half-year 30th April, 1895.			TOTAL.						
	£	s.	d.	£	s.	d.	£	s.	d.				
	160,000	0	0	...	...	...	160,000	0	0				
	20,000	0	0	...	...	...	20,000	0	0				
	180,000	0	0	...	...	...	180,000	0	0				
							By RECEIPTS— Guaranteed Shares, per Account No. 2 Unguaranted Shares per Account No. 2	163,500	0	0			
								16,500	0	0			
								£180,000	0	0			
								Amount Received during the Half-year to 30th April, 1895.	£	s.	d.		
								...	...	...	163,500	0	0
								...	...	...	16,500	0	0
								...	...	...	£180,000	0	0

## No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Nil.
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No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1895.

	LOCOMOTIVE.			COACHING.			MERCHANDISE AND MINERAL.				
	Engines.	Compo- site, 1st & 3rd	Third Class.	Break Van	Total.	Goods Wagons open.	Goods Wagons covered.	Covered Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL.
Stock on 30th April, 1895, W. C. Ry.	4	3	6	4	13	15	25	10	3	12	65
Do. On Hire	1	3	3	2	8	—	—	—	1	—	1
Do. S. C. Ry.*	3	2	4	—	6	—	6	15	—	—	21
	8	8	13	6	27	15	31	25	4	12	87

\* The S. C. Ry. Co.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.
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No.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.
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Dr.

No. 9.—REVENUE ACCOUNT FOR HALF YEAR ENDING 30th APRIL, 1895.

Cr.

EXPENDITURE.	April, 1895.	April, 1894.	Receipts.	April, 1895.	April, 1894.
To Maintenance of Way, Works, and Stations see Abstract A	£ 1,022 10 3	£ 1,337	By Passengers	£ s. d.	£ s. d.
" Locomotive Power do. B	899 13 0	808	" Military	—	1,605 10 0
" Carriages and Wagons do. C	307 9 1	363	" Subscription Tickets	20 3 2	—
" Traffic Expenses do. D	1,001 19 10	760	" Parcels, &c.	181 15 1	1,625 13 2
" General Charges do. E	341 17 2	386	" Mails	88 4 2	177
" Law Charges	28 12 0	21	" Merchandise	—	—
" Compensation for personal injury	—	—	" Live Stock	219 19 3	177
" Compensation, Damage and Loss of Goods	—	—	" Special and Miscellaneous Receipts	1,231 13 6	1,291 499
" Rates and Taxes	20 9 6	39	" Transfer Fees	526 3 7	72 7
	3,622 10 10	3,714		1,757 17 1	1,760
" Net Revenue Account, No. 10	42 7 8	50		61 9 0	79
	3,664 18 6	3,764		3,664 18 6	3,764

Line Opened 2nd July, 1887.











## West Clare Railway Company, Ltd.

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### Notice to Shareholders.

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NOTICE IS HEREBY GIVEN, that the Twentieth Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Queen's Hotel, Ennis, on Friday, the 26th day of July, 1895, at One o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 20th to the 26th July, 1894, both days inclusive.

By Order,

W. J. KENNEDY,

*Secretary.*

HEAD OFFICES—39 DAME STREET, DUBLIN.

10th July, 1895.

