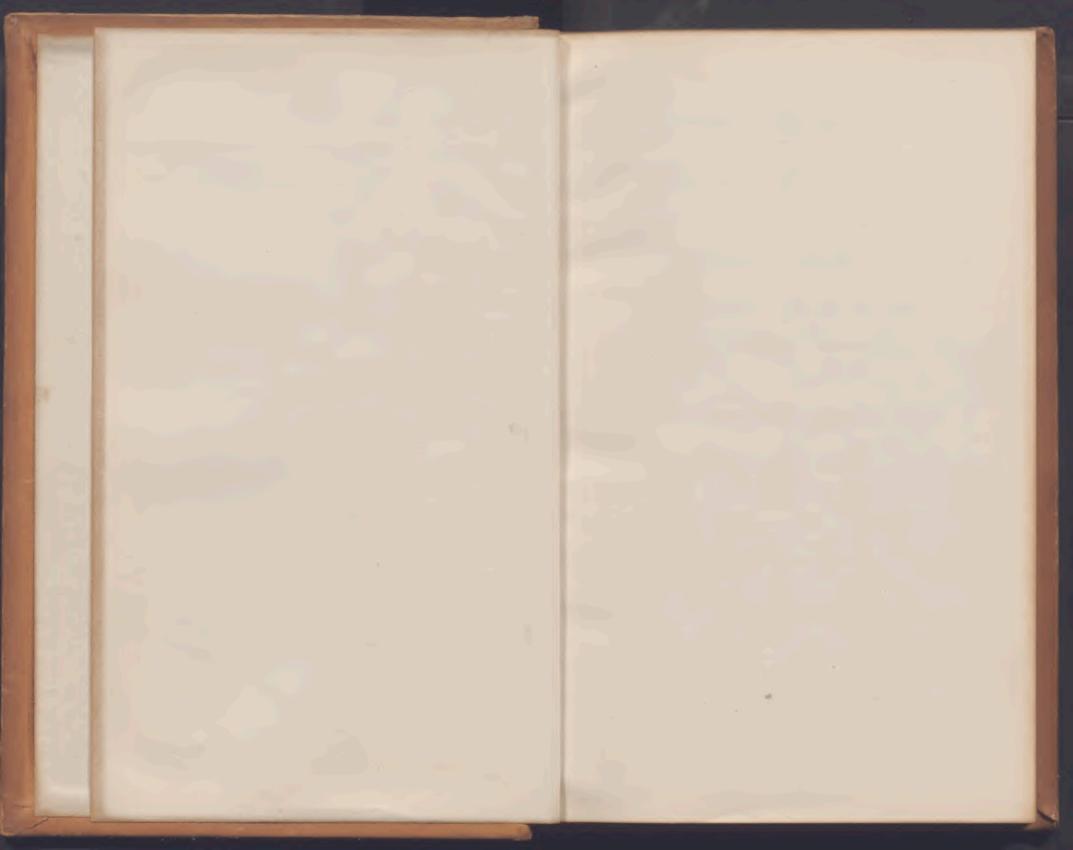
SECRETARY'S OFFICE

G. S. & W. R.





1896

BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1896,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-Seventh Half-yearly General Meeting,

TO BE HELD AT THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

On Wednesday, 19th day of August, 1896,

AT 12-0 O'CLOCK, NOON.

10/4

PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1896.

DIRECTORS.

- 2 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, Esq., J.P., Porthallantræ, Coleraine. Deputy Chairman.
- 2 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 3 THOMAS M'ELDERRY, Esq., Ballymoney.
- 1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 L. G. P. FILGATE, Esq., J.P., Altnahinch, Loughguile, Co-Antrim.
- * EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- * Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- + Hugh M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
 - 1 Vacates in February, 1897.
 - 2 Vacates in February, 1898.
 - 3 Vacates in February, 1899.
 - * Represents Belfast & Northern Counties Railway Co.
 † Represents the Grand Jury of County Antrim.

Ballycastle Railway Company.

Notice is hereby given that the Thirty-Seventh Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the Antrim Arms Hotel, Ballycastle, on Wednesday, the 19th day of August, 1896, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 7th to the 19th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 21st July, 1896.

DIRECTORS' REPORT

FOR

Half year ending 30th June, 1896.

The Accounts for the half-year, presented herewith, when compared with the corresponding period of last year, show an increase of £17 10s. 6d. in the gross receipts, and a decrease of £25 16s. 2d. in the working expenses, making a total net increase in the Revenue of £43 6s. 8d. In the receipts from Passengers and Parcels there is a decrease of £20 13s. 8d., and an increase of £38 4s, 2d. in Merchandise, Minerals, Live Stock, and Rents, etc.

During the half-year a sum of £142 5s. 9d. was expended in completion of the renewal of the second Locomotive. Two have now been renewed at a cost of £893, and it is intended to renew the third in the course of the next twelve months.

JOHN CASEMENT, Chairman.

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II THE COMPANY.		Total.	NIL.
MLANY.	BALANCE.	Loans.	NIL
THE CO		Shares.	NIL
SALED BY	ANCTIONED.	Total.	£135,000
AND ONE	CAPITAL CREATED OR SANCTIONED.	Loans.	£45,000
THE THE PARTY OF T	CAPITAL C	Shares.	£90,000
	CAPITAL AUTHORISED.	Shares. Loans. Total.	£135,000
	AL AUTH	Loans.	£45,000
	САРІТ	Shares.	£90,000
	ACT OF PARLIAMENT.		"Ballycastle Railway Act, 1878." £99,000 £45,000 £135,000

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION PROPERTY

			O TONE THE D	THE THE THE THE PROPERTY WINDERS AND THE PROPERTY FOR	.11).
DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Ordinary £10 Shares Saronial Guarantee Shares	£80,000 10,000	£51,574 0 0 *9,026 10 0 £60,600 10 0	£6 0 0 NIL.	NII, NII,	£28, 420 NII.

^{*} Issued at a discount of £973 10 0

No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.

	900	Kä	00	0
Total.	30,000 0 30,000 0	: :	45,000 0 30,000 0	15 000 0
At 4 per cent. At 5 per cent.	10,000 0 0 10,000 0 0	:::		
At 4 per cent.	20,000 0 0 20,000 0 0	:::	nt No. 1,	
ś	* :		sspect of Capital created as per Stateme	ng powers at 30th June. 1896.
RAISED BY LOANS.	Existing at 31st Dec., 1895, 30th June, 1896,	Increase, Decrease,	Total amount authorised to be raised by Loans in respect of Capital created as per Statement No. 1, Total amount raised by Loans as above	Balance being available borrowing powers at 30th June. 1896.

0 000 000 Cr. 91,327 15 11,192 18 102,520 13 Total. 000 60,600 10 30,000 Amount Received during Half-year to June 30, 1896. 0 £ s. d. 0 09 50 0 No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT. to Dec. 31, 1895. 0 000 Amount 60,600 10 000 91,277 15 30,000 By Receipts—Sharks—As per Account No. 2. Loans—As per Account No. 3. Cancelled Shares Miscellaneous Receipts Balance, d. 89,598 13 12,922 0 Total. Amount Expended during Half-year to June 30, 1896. Amount Expended to Dec. 31, 1895. 00 10 89,598 13 12,922 0 102,520 13 To Expenditure— On Line open for traffic Working Stock Dr.

102,520 13

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1896.

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	Locomotive		COACHING.	IING.				МЕКСНА	NDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Open Wagous.	Cattle Wagor.s.	Total.
Stock at 31st Dec., 1895.	ය හ	က က	44	2) 61	22	111	15	39	יט יט	59
Increase,						100				
Decrease,										1.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During the Half-year ending 31st Dec., 1896.	£ s d nil. Not ascertained
Details.	NIL.

No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.

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Share Capital authorised or created but not yet received, as per Account No. 2,	Loa	Less balance as per Capital Account, No. 4.	
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	Half-year ending June 30, 1896	2230 14 155 18	2386 12
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	70	uggage, and D. 1,768 6,538 6,538	
	RECEIPTS.	ss Luages	
	REC	ckets Garri	
		Passengers— 1st Class, 2nd ,,, 3rd ,,, Season Tickets, Horses, Carri, ive Stock, dinerals, farils, ransfer fees, R.	
NT		By Passengers— 1st Class, 2nd ,,, 3rd ,,, 23,44 Season Tickets, 24,99 Horses, Carriages and Dogs, Live Stock, Minerals, 6,538 tons 6,538 tons Transfer fees, Rents, etc.,	
0.00			
ACC	Half-year ending June 30, 1895.	8 4 2 8 3 4 4 0 4 4 4 8 8 9 9 0 0 2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1 =
UE	Half-year ending ine 30, 189	THE	0 1
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REV	Half-year ending ine 30, 189	s d 14 2 2 18 10 10 15 2 4 4 4 15 10 10 10 10 10 10 10 10 10 10 10 10 10	22
9.—REVENUE ACCOUNT	Half-year ending June 30, 1896.	200 44488 44488 44488 4468 4468 4468 4468	2386 12
No.		AM COM: ::::	1 67
4		To Maintenance Way and Works, "Locomotive Power, "Repairs and Renewals of Carriages and Wagons, "Traffic Expenses, "General Charges, "Compensarion— "Personal Injury, Dersonal Injury, Damage and loss of Goods, &c., "Fire Insurance, "Law Charges, "Law Charges, "Law Charges, "As alance carried to Net Revenue Account,	
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	正	Maintenance Way and Locomotive Power, Repairs and Renewals Wagons, Traffic Expenses, General Charges, Taxes, CONTENSATION— Personal Injury, Damage and loss Rents, Fire Insurance, Law Charges, Balance carried to Net	
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r.	Half-year ending me 30, 189	2 112 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	1111
Dr.	Half-year ending June 30, 1895.	4 416 508 847 1199 36 6 6 6 731	2369
		l el	1 67

Cr.	Half-year ending June 30, 1896.	x s d		231 10 6	2145 8 8	3151 11 8	
NT.		By Balance from Revenue Account, No 9,		", Amount received from Grand Jury of County Antrim, for Baronial Guarantee Shareholders,	,, Balance,		
NUE ACCOU	Half-year ending June 30, 1895.	£ s d 731 5 10		229 9 6	2178 13 0	3139 8 4	
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1896.	£ s d.	641 13 4 15 16 2 93 2 10	2920 1 2		3151 11 8	2145 8 8
No 10		To Salance from last half-year's account,	". "Interest on mortgage bonds and board of Works," on Banking Account, ". ", on Temporary Loans, &c.,	", Paid holders of Baronial Guarantee shares, as per Statement No. 11			, Balance carried to next half-year's account,
Dr.	Half-year ending June 30, 1895.	£ s d	641 13 -4 9 16 2 93 2 10	2909 18 10		3139 8 4	2178 13 0

	£231 10 6	£231 10 6
GUARA NTEE SHARES.	: : : : : : : : : : : : : : : : : : : :	7 14 4
No. 11, -STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.	m,	To Dividend paid to holders of 1000 Baromal Guarantee shares, to 50th Dec., 1070, "Income Tax deducted,
-STATEMENT OF DIVIL	By Amqunt received from Grand Jury of County Antrim,	ers of 1000 Baronial Guaran
No. 11,-	By Amqunt received from	To Dividend paid to holde ,, Income Tax deducted,

No. 12-ABSTRACTS

HONS.	Half-year ending June 30, 1896.	d & 8. d.	180 1 5	Half-year ending June 30, 1896.	284 4 8 30 15 5 18 17 7	21	1 0 0	356 15 4	99	ending June 30, 1896.		12 14	210 15 4
FES AND WAGG		20 8 35 19 30 15 42 17					:				and tationery, &c.		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.		CARRIAGES: Wages and General Superintendence, Materials, WAGONS: Wages and General Superintendence, Materials,	TRAFFIC EXPRISES.		Salaries, Wages, &c., Fuel, Lighting, Water, and General Stores, Printing, Stationery, and Tickets.	: .	Wagon Covers, &c.,		GENERAL CHARGES.		Directors Arbitrators Re Baronial Guaranteed Dividend Salary of Secretary and Clerk, Office and Travelling Expenses, Postage, Stationery, &c. Advertising and Printing,	Clearing House Expenses, Telegraph Expenses,	
.c.	Half year ending June 30,1895	24 8 d 24 14 2 25 4 11 38 15 6	112 17 7 D	Half-year ending June 30, 1895	£ 8 d 273 13 8 28 7 9 24 17 3	15 5 0	9	347 10 2	E. Half-woon	ending June 30,1895	£ 8 d 50 0 0 7 7 0 110 0 0 11 4 3	10 10	199 4 5
	Half-year ending June 30, 1896.	35 s. d.		49 19 11		405 14 2	Half-year ending	30,	° o		17	74 1 10	448 18 10
		2 10 0 2 10 0 187 18 11 165 5 4	0	22 3 2					añ G	11 0 82	138 13 11 168 1 1 38 18 1 37 11 5 36 10 5		
MAINTENANCE OF WAY, WORKS, &c.	9	Salaries, Office Expenses and General Superintendence, Maintenance and Renewal of Permanent Way, and Materials, Special Expenditure,	Repairs of Roads ridges, Signals, and	Repairs of Stations and Buildings, MILES MAINTAINED—	Single Total 164		LOCOMOTIVE POWER.	2	Salaries, Office Expenses, and General	RUNN	REP	RENEWALS—	
	Half-year ending June 30, 1895	2 s d 3 11 3 11 3 11 12 9	c	42 17 0		416 7 7	Half-year ending	June 30, 189	ů		139 9 4 213 6 3 26 17 2 48 16 5 55 18'8	: 61 907	7.7

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	E.		11192 18	2145	343 16	245	13927
No. 13—GENERAL BALANCE SHEET.		By Capital Account, Balance at Debit thereof, as	per Account No. 4	" Net Revenue		", Outstanding accounts due to Company,	
3—GENERAL B		3237 10 7	10356 1 10	230 12 11	103 7 0		13927 12 4
No. 1		:	:	:	:		
Zi .		To Balance due Bankers and Temporary Loans	" Sundry outstanding and other Accounts	", Irish Railway Clearing House,	" Locomotive Renewal Account,		

No. 14—MILEAGE STATEMENT.	TATEM	ENT.	
	Halfyear	ended Jur	Halfyear ended June 30, 1896
	Miles Author- ized.	000	Miles Miles Miles uthor- con- worked by structed. Engines.
Lines owned by the Company,	164	164	161
	164	164	164

MILEAGE.	Half-year ending June 30, 1896.	19,228
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1895.	19,000

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings, and other Works have during We hereby certify that the whole of the Company's Permanent Way, past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, Engineer.

GEO. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair.

GEO. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

of the Ballyeastle Railway Company for six months ending 30th June, 1896, and that they contain a full and true statement of the financial condition of the Company. We have examined the Accounts

ALEX. M'ALISTER, Auditors.

BALLYMONEY, 25th July, 1896.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

Belfast and County Down Railway COMPANY,

For Half-year ended 30th June, 1896,

TO BE SUBMITTED TO THE

ONE HUNDRED AND FIRST HALF-YEARLY CENERAL MEETING OF THE PROPRIETORS.

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, On TUESDAY, the 11th AUGUST, 1896,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 8th August, 1896.

BELFAST:

PRINTED BY R. CARSWELL AND SON, ROYAL AVENUE, 1896.

DIRECTORS.

CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- I W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- I SIR DANIEL DIXON, D.I., Ballymenoch, Holywood
- 2 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 THOMAS RICHARDSON, 17 Donegall Street, Belfast.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood.
 - 1 Vacates in February, 1897.
 - 2 Vacates in Lebruary, 1298.
 - 3 Vacates in February, 1899.

REPORT.

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Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1896, duly certified by your Auditors.

RECEIPTS.

The Receipts from all sources shew an increase of £5,808 4s. 10d. on the half-year.

The following statement gives particulars for the past half-year, and for the corresponding half of 1895.

	1895.	1896.	Increase.	Decrease.
Number of Passengers.	948,631	1,087,262	138,628	
Passengers	£ 35,197	£ 39,651	£ 4,454	£
Parcels, Horses and Carriages Mails	2,788 700	3,051 700	263	
Merchandise Live Stock	1,101	11,028	594 75	
Minerals Rents and Transfer Fees	4,421 537	4,852 528	431	9
	55,178	60,986	5,808	

WORKING EXPENSES.

The Working Expenses exceed those of the corresponding period of 1895 by £6,932 11s. 10d, due to increased mileage; exceptionally large repairs of locomotives, and provision of £1,000 towards new engines; compensation for personal injuries, and expenses in connection therewith; and to a provision for Steamboats' working expenses of £1,060 7s. 0d. in excess of that for the corresponding period.

REVENUE ACCOUNT.

After providing for interest and all prior charges, and setting aside £1,000 towards the cost of new engines, there remains at credit of Net Revenue Account a sum of £23,213 4s. 9d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent. Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent. Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary Stock at $6\frac{1}{2}$ per cent. per annum,	10,804	12	6
Leaving a Balance to be carried to next Account of	2,205	1	9
	£23,213	4	9

CAPITAL ACCOUNT.

There has been expended on this account, during the half-year, a sum of £6,539 9s. 9d., the details of which will be found in Account No. 5.

ISSUE OF NEW STOCK.

During the half-year £6,000 of Ordinary Stock was issued, and the premium thereon placed to credit of Capital Account.

ACCIDENTS AT NEILL'S HILL AND BALLY-NAHINCH JUNCTION.

In connection with these accidents, which were mentioned in last Report, all claims have been settled, except one in which your Directors would only feel justified in paying a small sum as compensation. The payments for personal injuries, together with medical and legal expenses, amount in all to £4,486, a portion of which was included in last half-year's accounts. The total amount has been charged to revenue, without touching the Reserve Fund.

NEW HOTEL AT NEWCASTLE.

Your Directors have entered into a contract with Messrs. H. & J. Martin. Ltd., for the building of this hotel, the contract price (which does not include lighting, heating, etc.,) being £43,952 11s. 11d.

Messrs. Martin are proceeding with the work; the large concrete foundations have been completed, and a portion of the brickwork has been executed.

A satisfactory design for laying out and planting the pleasure grounds surrounding the hotel was furnished by Mr. H. E. Milner, C.E., of London, and considerable progress has been made at this work.

NEW WORKS

At Carnalea, work is in progress for providing a loop up platform, and subway, together with station buildings, which will include a stationmaster's house.

At Newtownards, a new down platform and waiting rooms, with subway, etc., are being provided, and extensions and improvements are being made in the goods yard accommodation.

At Ballynahinch, a new locomotive shed is being erected, and the goods yard accommodation improved.

At Cultra, the station buildings were burned down during the night of 4th May. Arrangements are in progress for the erection of new buildings.

Plans have been completed for a new station at Tullymurry.

NEW ROLLING STOCK.

Early in the half-year two new engines were ordered, one of which has just been received, and the other is daily expected. Four additional engines are on order for delivery next year.

Six third class bogie carriages, each containing eight compartments and one guard's compartment, are almost ready for delivery, and six bogie composite carriages, each containing four first class and three second class compartments, have been ordered for delivery early next summer.

Two goods brake vans have been received.

(Signed by order of the Board)

THOS. ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 23rd July, 1896.

	NCTIONED.	Total.	£ 8, d. 666,666 0 0 15,000 0 0	20,000 0 0	138,000 0 0	23,000 0 0	820,000 0 0	1,475,666 0 0 52,909 0 0	1,422,757 0 0 38,000 0 0	1,384,757 0 0	7,500 0 0	1,377,257 0 0
THE COMPANY.	CAPITAL CREATED OR SANCTIONED.	Loans.	£ 8. d.	(28,000 0 0 138,000 0 0	0 0 000'9	0 0 000'08	458,666 0 0 22,000 0 0	481,666 0 0 38,000 0 0	393,666 0 0	7,600 0 0	386,166 0 0
BY TH	CAPITY	Stock and Shares.	£ 8, d. 500,000 0 0 15,000 0 0	20,000 0 0	75,000 0 0	17,000 0 0	240,000 0 0	1,022,000 0 0 80,909 0 0	991,091 0 0	0 0 160,166		0 0 160,166
ED AND CREATED		Total.	£ 8, d, 668,666 0 15,000 0	0 0 000,03	198,000 0 0	23,000 0 0	320,000 0 0	1,475,666 0 0 52,909 0 0	1,422,757 0 0 38,000 0 0	1,384,757 0 0	7,500 0 0	1,377,257 0 0
No. 1-STATEMENT OF CAPITAL AUTHORISED	CAPITAL AUTHORISED,	Losns.	£ 8. d.		138,000 0 0 138,000 0 0 0 138,000 0 0	0 0 000'9	80,000 0 0	453,666 0 0 22,000 0 0	431,666 0 0 38,000 0 0	393,666 0 0	7,500 0 0	386,166 0 0
MENT OF CAPI		Stock and Shares.	£ s. d. 500,000 0 0 15,000 0 0	90,000 0 0	75,000 0 0	17,000 0 0	240,000 0 0	1,022.000 0 0 30,909 0 0	991,091 0 0	0 0 160'166		991,091 0 0
No. 1—STATE		ACTS OF PARLIAMENT.	Befrat and County Down Railway Act, 1855. Portpatrick Railway Act, 1857. Befrat and County Down Railway Act, 1876,	Stock, £65,000, Reduced by The Belfast and County Down Rallway (Newcastle Transfer) Act, 1881.	Belfast and County Down Railway (Bangor Transfer) Act, 1881. Transfer) Act, 1884.	und 1		Reduction under Act of 1876	Redeemed under Act of 1881	The state of the s	Railway Shares sold	Total

RECEIVED.	Amount Unissued.	£ s. d. 143,500 0 0	143,500 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED	Amount Received.	2882,450 0 0 0 2881,41 0 0 80,000 0 0 17,000 0 0 17,000 0 0 17,000 0 0 17,000 0 0 0 17,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	847,591 0 0
HARE CAPITAL CREATED, S.	Amount Created.	882.450 0 0 282.450 0 0 1 1 1 7 1 1 1 1 1 1 1 1 1 1 1 1 1	991,091 0 0
No. 2—STOCK AND SI	DESCRIPTION.	Ordinary Stock 5 per cent. Preference Stock 4 per cent. "A" do. 4 per cent. Preference Stock 7 per cent. Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

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TOTAL RAISED BY LOANS AND TREESED TO AND	STOOKS.	£ 8. d. 305,166 0 0	305,166 0 0	: : :	336,166 0 0 305,166 0 0 31,000 0 0
TOTAL RAISED BY DEBENTURE STOOKS.		£ s. d. 305,166 0 0	305,166 0 0	: :	886,166 0 0 50,000 0 0
BAISED BY 188UE OF DEBENTURE STOCKS.	At 3 per cent,	. 8 8. d.	138,000 0 0	: :	1 - 1
RAISED BY DEBENTUR	At 4 per cent.	£ s. d.	167,166 0 0	: :	s in respect o
		:		: :	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1. Less Amount not yet available (under 1891 Act) Total Amount raised by Loans and Debenture Stocks, as above Balance, being available Borrowing Powers, at 30th June, 1896.
			:	: :	Total Amount authorised to be raised by Loans and Debencreated, as per Statement No. 1 Less Amount not yet available (under 1891 Act) Total Amount raised by Loans and Debenture Stocks, as above Balance, being available Borrowing Powers, at 30th J.
			:	: :	mount authorised to be raised by Loans and created, as per Statement No. 1
			:		t authorised od, as per Sta Amount not y raised by Loan ance, being av
		-		. :	Total Amoun creat Less Total Amount Bal
		:	:		
		Existing at— 31st December, 1895	30th June, 1896	Increase Decrease	

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Cr.	TOTAL.		185
	To	847,591 305,166 86,728	1,189,485 33,495 1,222,981
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18.0	ding 1896.	e 0 00	00
100	Amount Received during f-year end	6,000 0 8,941 13	9,941 13
100	Amount Received during Half-year ending 30th June, 1896.	8,941	6,9
100		9 0 0 9	8
1	Amount Beceived to 11st Dec., 1895.		
Ę	Amount Received to Dec., 18	841,591 0 305,166 0 32,786 14	65
5	R B 31st 1	32 32 32	1,179,543 14
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LA		Stock and Shares per Account No. 2 Debenture Stocks per Account No. 8 Premiums on Issue of Stock	
TA		per A	:
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ENI	TOTAL.	18 18 18 18 18 18 18 18 18 18 18 18 18 1	87,776 12 22,981 0
XP.	To	£ 605,564 131,463 8,204 01,845 258,259	37,776
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AN	ed g main	6 6 9	6 6
LIS	Amount Expended during fl-year end th June,	3 45.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5 7.5	6,539
SIP	Amount Expended during Half-year ending 30th June, 1896	ళ	9
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		8 0 1 1 g	0 0
- R	Amount Expended to 181 Dec., 1895.	13 7 0 17 8.	112
4	Amount Expended to st Dec., 18	8.9.106 17 131,453 0 8,204 7 61,845 13 258,259 2	37,776 12
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Dr.		To Expenditure:— On Lines open for Traffic Working Stock Subscription to Portpatrick Railway Less Amount sold Downpatrick, Dundrum, and Newcastle Railway Purchase Belfast, Holywood, & Bangor Railway Turchase On Construction of Downpatrick, Kill- Less: Treasury Grant \$80,000 0 £29,878 1 Note—The Sum of £17,000 3 per cent, Baronial Guaranteed Shares has been issued (see Account No. £3, and forms part of the above	On Steamboats
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	Tree	THE	Belfast-Additional														Doy
									_	-	_						

No. 6-RETURN OF WORKING STOCK.

-		-	_	_	ä
	Ballast Wagons.	37	37		
	Total	487	487		
	Goods Brake Vans	00	90	::	
	Cattle Wagons	16	118	::	
ei ei	Goods Covered Wagons	90	90	::	
Merchandise.	Goods or Cattle	104	104	: :	
KRC	Timber Trucks	4	4	: :	1
M	Flat Wagons grills falling with falling	39	39	::	۱
	Flat Wagons with door in side	181	181	: :	
	Flat Box Wagons	000	85	::	
100	LatoT	159	159	::	
	Accident Brake Van.	1	-1	: :	
	Carriage Trucks	-	П	::	ı
	Horse Boxes	00	00	: :	
	Passengers, Luggage Vans	00	00	: :	
ING.	Sud and 3rd Composite	12	12	::	I
COACHING	1st and 3rd Composite.	6	6	: :	
	lat and 2nd Spinoproprie	93	23	: :	ı
	Srd Class	53	52	: :	ı
	SealO bas	94	24	::	
	secfO tel	E	21	: :	
DTIVE.	Тепдетв	15	15	::	
LOCOMOTIVE	Engines	26	26	::	-
		:	:	: :	ł
		Stock on 31st Dec., 1895	Do. 80th June, 1896	Increase during half-year Decrease	
	4	Stock or	Do.	Increase duri Decrease	

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

			_			_		_	-
PENDITURE.	In Subsequent Half-years.	.bəd	ıje;	196	98A	to	N		
FURTHER EXPENDITURE.	During Half. year ending 31st Dec., 1896.	18,000	5,000	1,000	0000'9		:		£30,000
		:	:	1	:	:	;		
		:	:	9	:	:	:		
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		:	rtownards, E	r Stations	:	:	:		
		Hotel, Newcastle	Carnalea, Bangor, Newtownards, Ballygowan, Ballynahinch, and Tullymurry Stations	Sundry Works at other Stations	Working Stock	Ardglass Railway	Additional Lands		

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

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143,500	31,000	20,000	224,500 33,495	191,004
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Share Capital created but not issued (as per Statement No. 2)	Available Borrowing Powers (as per Statement No 3)	Loan Powers sanctioned but not yet available (as per Statement No. 3)	Less Balance at debit of Capital (as per Account No. 4)	

Cr.	Half-year ending June 30, 1896.	්ච ජ දැ	43,401 15 3	17,056 16 4	60,458 10 7	527 19 6
		£ s. d. 39,650 19 2	14 14	11.028 10 0 1,176 9 10 4,851 15 6		23 12 6
OUNT.	RECEIPTS.	By Passengers— No. 1896. No. 1896. Sa.552 First Class 105,820 199,456 Second , 725,302 060,646 Third , 755,902 948,634 Season Ticket Holders 6,194 14 2	". Mails Mails Mails 49,008 tons Less Cartage 49,008 tons	" Live Stock 68,098 tons	Total Traffic Receipts	"Rents Transfer Fees
-REVENUE ACCOUNT.	Half-year Half-year ending June 30, 1896. June 30, 1895	6 8 4,079 2 10 8 7,045 11 6 9 18,413 9 0 1 5,659 0 7 85,197 3 11	90 01 98	10,433 12 11 1,100 19 8 4,420 12 9 15,955 5 4	0 54,640 15 9	26 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
No. 9-RE	Half-year ending June 30, 189		833 13 933 13 272 6 3,286 18		35,856 16 10	25,129 13
7	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) Locomontive Power Traffic Expenses Traffic Expenses Law Charges Compensation— Compensation— Compensation— Compensation— Compensation— Damage and Loss of Goods 33 15 8	" Rates and Taxes Special Expenses Provision towards Steamboat Working Expenses		Total Working Expenses	Balance carried to net Revenue Account
Dr.	Half year ending June 30,1895	8. 8. 4. 5,136 15 7 7,700 7 6 1,437 16 2 7,532 11 1 8,204 11 1 5,0 6 0	924 19 2 173 8 11 2,226 11 1	11	28,924 5 0	26,254 0 8

Cr.	Half-year ending 30th June, 1896	4,604 8 5 6. 131 5 0 77 14 7 275 9 7 25,129 13 3	30,473 10 10
COUNT.		By Balance brought from last Half-year's Account, Dividend on Shares in Portpatrick and Wigtown-Raline Raliney Saline Ralineys Tolis on Belfast Central Raliway, per Great Morthern Raliway Co. (Ireland) Bankers and General Interest Account Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon Balance brought from Revenue Account, No 9.	
ENUE ACC	Half-year ending 30th June, 1895	2,574 7 0 131 5 0 81 16 2 108 0 3 25,55 0 0	30,404 8 8
No. 10-NET REVENUE ACCOUNT.	Half-year ending soth June, 1896 30th June, 1895	8, 28, 31, 32, 31, 32, 31, 32, 31, 32, 31, 32, 31, 32, 31, 32, 32, 32, 32, 32, 32, 32, 32, 32, 32	30,473 10 10
No. 1		To Interest on 4 per cent. Debenture Stock 44 45	
Dr.	Half year onding 30th June, 1895	2, 45 8. d. 2, 070 0 0 1,125 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	30,404 8 8

	Half-year ending 30th June, 1896.	Total.	d. £ 8. d. 23,213 4 9	m 0 m	- 21,008 3 0	2,205 1 9
ID.	alf-year ending	Dividend.	£ 8. d.	6,203 10 4,000 0 10,804 12		
IDEN	H	Rate Per Cent.		2 4 8		
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock 926,141 4 per Cent. Preference Stock 920,000 Ordinary Stock 332,450		Balance to be carried forward to next half-year
10. 1	895.	1.	8. d.		3 0	0 2
A	h June, 1	Total	£ 8. 23,140 15		20,813 3 0	2,327 12 0
	g 30t	d.	8. d.	000	-	
	Half-year ending 30th June, 1896	Dividend.	બ	6,203 10 6 4,000 0 0 10,609 12 6		
	Hall	Rate per Cent.		64 6		

GONS.	Half-year ending 30th June, 1896	. 8. d.	921 11 6		814 14 10	1,736 6 3		Half-year ending	, se ;	6,160 13 4 1,036 0 11	12	89 8 100 9 8 5 7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	7,971 6 8		Half-year ending 30th June, 1896	£ s. d.	152	119 16 6	1000	3,278 9 9
GES AND WA			71 082	421 7 6			*n	l		stories	::	:::		50.		:	r, Accountant,			
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		75		Wagons— Wages and General Superintend- Materials			TRAFFIC EXPENSES		-	Salaries and Wages,	Printing, Stationery, and Tickets	Shunting Expenses Wagon Covers, Ropes, &c Miscellaneous Expenses		GENERAL CHARGES		Directors	Salaries of Secretary, General Manager, Accountant, and Clerks Office Expenses, Stamps, Stationery, &c.	Advertising Fire Insurance	Railway Clearing House Expenses Contribution to Superannation Fund	
C REPA	Half-year ending 30th June,1895	588 5 0	4	490 11 6		1,937 16 2	D	Half-year ending	E 8. d.	893 4 7	-	24 19 3 64 1 1	7,532 11 1	A	Half-year ending 30th June,1895	600 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	27 0		119	3,204 13 1
	Half-year ending 30th June, 1896	& s. d.	н	2,370 19 4	2.5	1,378 0 7				4,711 18 5		Half-year ending 30th June, 1896	£ 8. d.	230 2 5		F 60 0	0,04	3,476 0 0	10,353 3 10	9,925 12 8
WORKS, &c.		£ s. d.	000	267 19 5					F				€ 8. d.		3,054 15 0		1,162 18 5	0		
MAINTENANCE OF WAY, WOR		Salaries, Office Expenses, and General	Maintenance and Renewal of Permanent Way-	Materials Relaying with Steel Raiks	Repairs of Roads, Bridges, Signals,	Repairs of Stations and Bulldings		Miles Maintained— Double 12 Single 644	Total 763		LOCOMOTIVE POWER.		Contains Office Pleasures and Contains		Wages connected with the work- ing of Locomotive Engines	Water Oil, Tallow, and other Stores	Repairs and Renewals— Wages Materials	Provision towards renewal of Engines	Less: Use of Engine Ballasting, &c.	
A	Half-year ending 30th June,1895	8 8. d.	1 9	2,061 18 5 451 0 11 500 0 0	598 13 7	1,147 10 5				5,136 15 7	B	Haff-year ending 30th June, 1895	£ 8. d.	234 13 2		383 14 2	989 3 1 506 15 1	:	7,787 6 1 86 17 8	7,700 7 8

Cr.	2, 8, 8, 8, 3,4,95 12, 7, 17,519 0 8 6,186 8 10 1,684 13 0 1,800 16 2 4,612 18 3 6,10 0 0	64,700 8 1	AUDITORS.
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4. " Cash at Bankers, and in hand " General Stores—Stock of Materials on hand " Traffic Accounts due to the Company " Sundry Outstanding Accounts " Reserve Fund Investment:—India 3½ per cent Stock " Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon		WM. B. PEAT, J. A. FORSTER,
3—GENERA	22,213 4 9 386 4 3 12,558 7 6 3,000 0 0 6,172 0 0	64,709 8 1	oks and Vouche
Dr. No. 18	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10		Examined and found to agree with the Books and Vouchers of the Company. BRLFAST, 23rd July, 1896.

lalf Year	Half-year ending	Half-year	Half-year ending 30th June, 1896.	June, 1896.
ending 30th June, 1895.		Miles Authorised.	Miles Con- structed.	Worked by Engines.
163	Lines owned by Company	163	192	192
761	Total	764	161	101

		Half-year Half-year ending ending 30th June, 1895. 30th June, 1896,	Half-year ending 30th June, 189
Passenger Trains		240,175	251,491
Goods and Mineral Trains		41,558	48,974
Total	•	281,733	300,465

THOMAS ANDREWS, Chairman of the Company. OSBORN J. MUTTON, Accountant of the Company

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

G. P. CULVERWELL, Engineer. P. CULVERWELL,

CERTIFICATE RESPECTING THE ROLLING STOCK.

Machinery, and Tocls, also the Marine R. G. MILLER, Loco. Supt. I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machi Engines of the Steamershave, during the past Half-year, been maintained in good working order and repair. 1st July, 1896.

AUDITORS' CERTIFICATE.

the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1896, and find and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought We have examined that they contain a full an Stocks and Shares are to be charged thereto.

-Auditors of the Company.

WM. B. PEAT, J. A. FORSTER,

Belfast, 23rd July, 1896.

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ONE HUNDRED AND FIRST ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the OFFICES of the Company, QUEEN'S QUAY, Belfast, on TUESDAY, the 11th day of August, 1896, at the hour of TWELVE o'clock noon, to transact the usual business; and all parties interested are requested to TAKE NOTICE that the REGISTRY OF TRANSFERS of the Company WILL BE CLOSED on and from TUESDAY, the 28th day of July, 1896, until such Ordinary Meeting shall have been held.

(By order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 16th July, 1896.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1896.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SECOND

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

ON FRIDAY, THE 7th DAY OF AUGUST, 1896,

AT TWELVE O'CLOCK, NOON.

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

Beputy-Chairman.

(c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

NO 12-A BBIK

- (a) W. J. PIRRIE, Esq., C.E. ... Queen's Island, Belfast. (Lord Mayor of Belfast)
- (a) WILLIAM CHAINE, Esq., ... Cairneastle Lodge, Larne.
- (a) John B. Gunning Moore, Esq., D. L., Loymount, Cookstown.
- (b) WILLIAM TILLIE, Esq., D.L., ... Duncreggan, Londonderry.
- (b) Robert H. S. Reade, Esq., ... Wilmont, Dunmurry.
- (c) EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrin
- (c) JAMES WILSON, Esq., ... Old Forge, Dunmurry, Belfast,
 - (a) Retire at ensuing Meeting.
 - (b) Retire August, 1897.
 - (c) Retire August, 1898.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 7th August, 1896.

BELFAST, 20th July, 1896.

THE Comparative Statement of Receipts for the half years ended 30th June, 1895 and 1896, is as follows:—

		1895.	1896.	Increase.	Decrease
Number of Passengers	 	1,050,997	1,118,112	67,115	_
		£	£	£	£
Passengers, Parcels, &c.		54,870	55,922	1,052	
Merchandise		48,823	48,535	_	288
Minerals		13,140	14,230	1,090	_
Live Stock	 	2,789	2,977	188	_
Mails	 	5,725	5,725	_	_
Rents and Miscellaneous	 	1,441	1,206	_	235
		126,788	128,595	1,807	

For the purpose of ensuring a correct comparison, the receipts of the Draperstown Line have been included for the half-year ended 30th June, 1895, as well as for the past half-year.

REVENUE EXPENDITURE.

The Working Expenses are slightly over 58 per cent. of receipts. After taking credit for the amount received for working other Lines, there is an increase of £1,073 8s. 5d., about one-half of which is due to the fact that the cost of working the Draperstown section is included in the expenditure of the past half-year instead of being charged against the Draperstown Company as in the corresponding period of 1895.

FINANCE.

Preference Stock,	The	17 11
The Directors recommend a Dividend on the Ordinary Stock at the rate of $5\frac{1}{2}$ per cent. per annum, which will absorb £23,562 7 2		10 0
Ordinary Stock at the rate of 5½ per cent. per annum, which will absorb £23,562 7 2	Ther	7 11
25,562 7		7 2

Carrying forward to current half-year's account, £5,027 o 9

During the past six months the sum of £20,000 Ordinary Stock was issued, and the premium thereon placed to credit of Capital Account.

CAPITAL EXPENDITURE.

Under this head the outlay for the half-year amounted to £19,819 14s. 8d., details of which are given in Account No. 5.

The twenty Third-class Bogie Carriages which were sanctioned at the last two General Meetings, are now in use, and are found to be of the utmost service, especially in dealing with the growing excursion traffic.

A vote for New Works, &c., particulars of which are set forth in Statement No. 7, will be asked for at the meeting.

Owing to the large increase in train mileage, an addition to the Locomotive power is indispensable, and four Passenger Engines have therefore been ordered.

In order to relieve the congestion now experienced in working the traffic, it has been decided to lay a second Line between Greenisland and Carrickfergus—a distance of 2 miles 907 yards, and the estimated cost of this work is included in Table No. 7.

In conjunction with above, it is proposed to make Kilroot Station a passing place for trains, and to erect a new Station at Trooper's Lane.

MAIL SERVICE.

An acceleration in the Mail Service between London and Carlisle came into operation on 2nd inst, and corresponding alterations have been made in the running of the boat from Stranraer and in the train service on your Line, so that the Mails now arrive at Londonderry and Belfast about 35 minutes earlier than hitherto.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Messrs. W. J. Pirrie, Wm. Chaine, and J. B. Gunning Moore. All are eligible, and offer themselves for re-election.

One of the Auditors, Mr. George Sneath, also vacates his office, and will be proposed for re-election.

JOHN YOUNG,

Chairman.

Proxics are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Shareholders will please notify to the Secretary any change in their address before that date.

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1896.

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	CAP	CAPITAL AUTHORIZED.	ZED.	CAPITAL	CAPITAL CREATED OR SANCTIONED	ANCTIONED.
ACT OF PARLIAMENT.	Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
Befast and Ballymena Railway Act,, 1845 Belast and Ballymena,, 1853 Bellymena and Portrush,, 1858 Bellast & Northern Counties,, 1860 Carrickfergus and Larne,,, 1864 Londonderry and Colemine,, 1871 Belfast & Northern Counties,,, 1874 Belfast & Northern Counties,, 1877 Belfast & Northern Counties,,, 1878 Limavady and Dungiven,,, 1878 Belfast & Northern Counties,,, 1882 Limavady and Dungiven,,, 1882 Limavady and Dungiven,,, 1883 Belfast & Northern Counties,,, 1883 Belfast & Northern Counties,,, 1884 and Larne Railway Companies' Amalgamation Act, 1895 Belfast and Northern Counties Railway Act, 1890 Do,,, 1899	\$85,000 225,000 180,000 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,500 1,000 8,000 60,000 25,000 10,000 80,000 10,000 80,000 10,000 80,000 10,000 80,000	28,333 40,000 62,500 62,500 33,000 84,999 50,000 35,000 60,000 8,000 8,000 137,197 41,500 50,000 8,000	\$\frac{\pi}{2},333\frac{3}{3}\$\$ 265,000\frac{246,000}{70,000}\$\$ 12,500\frac{12,500}{133,000}\$\$ 133,000\frac{3}{3}\$\$ 60,000\frac{3}{3}\$\$ 60,000\frac{3}{3}\$\$ 60,000\frac{3}{3}\$\$ 60,000\frac{3}{3}\$\$ 600\frac{3}{3}\$\$ 600\frac{3}{3}	385,000 225,000 180,000 17,500 100,000 150,000 18,000 18,000 18,000 18,000 25,000 25,000 25,000 30,000 10,000 80,000	128,333 40,000 60,000 62,500 33,000 44,999 50,000 35,000 60,000 20,000 8,000 8,000 137,197 41,500 60,000 6	£; 513,333 265,000 240,000 12,000 133,000 179,999 200,000 36,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 18,000 13,000 173,360 173,360
Add:—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890	1,998,263	828,819	2,827,082	1,998,263	828,819	2,827,082
Total, £	2,053,838	828,819	2,882,657	2,053,838	828,819	2,882,657

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

			AT	AT 30TH JUNE, 1896.		
DESCRIPTION.	AMOUNT CREATED.	ED.	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
			7 0	D a 4	8. d.	£ s. d.
Ordinary Stock	£ s. d. 856,813 0 0	£ 8. d.	856,813 0 0	:	856,813 0 0	
Consolidated Preference Stock, 4 per cent	993,025	993,025 0 0	937,450 0 0	55,575 0 0	993,025 0 0	:
Ordinary or Preference Stock		204,000 0 0	:	:	:	204,000 0 0
33	2,053,838	0 0 8	£ 2,053,838 0 0 1,794,263 0 0	55,575 0 0 1,849,838 0 0	1,849,838 0 0	204,000 0 0

No a CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

7	739,502 0	1 1	0 0 0 778,819 0 0	739,502 0 0	£ 39,317 0 0
	739,502 0 0		£828,819 0	:	:
Raised by Loans.	: :		reated,	•	:
			f Capital c	:	:
and dark	: :	:	n respect of	:	те, 1896
LOANS	: :	:	e Stock, i		at 30th Ju
TSED BY			d Debentu	as above	g Powers,
No. 3—CAPITAL RAISED BY LOANS AND DEDICATION Loans. Raised P Loans.	: :		y Loans and	ture Stock,	Balance, being available Borrowing Powers, at 30th June, 1896
		:	nt authorized to be raised by Lou atement No. 1	and Deben	ing availab
4	rr, 1895		orized to h	by Loans	Balance, be
	Existing at 31st December, 1895 Existing at 30th June, 1896	:	l Amour	Total Amount raised by Loans and Debenture Stock, as above	100
	Existin	Increase	Decrease	Ĥ	

Cr.

1 60	d.	0	C		10	00]	00		1 00
Total to 30th June, 1896.	s.	0	C		0	100	2	4 0	7 8
Total to June,		63	00		55	0 4	92	23	12
To	43	14,5	739.502		3,76	57,240	1,00	68,073	9,07
30tl		1,794,263	7		2,533,765	CD	2,591,005	9	£ 2,659,078
	d.	0			0	0	0		4
Amount Received during Half-year	00	0				4	4		
mo ecei duri alf-y	43	00			00	25	25		
H R		20,000 0			20,000 0	11,325	31,325		
95.	d.	0	0		0 0	9	9		
Amount Received to to 31st Dec., 1895.	αú	0	0			19	19		
Amount Received to Dec., 18		263	502		765	45,914 19			
An Re st I	4	774,	739,502		2,513,765	45,	2,559,679		100
33		1,			2,5				
		Stock, per Account No. 2 1,774,263	per			um	भ	:	
		nth				Sto			
		con	Debenture Stock, Account No. 3			Add: Balanceof Premium and Discount on Stocks	-	:	
	90	rAc	c e			nce		40	
	eipt	, pe	ntur			Sala		Balance	
	Rec	tock	eber			d: E		Balı	
	By Receipts:	20	A			Ada			
896.	d.	100	0	00					00
e e	002	12	ю	11					7
Total to June,		,150 12		,485 11					
Total to Oth June,	3	,115,150 12	434,442 3	109,485 11					
Total to 30th June, 1896.	भ	0 2,115,150 12		109,485 11		6			
	d.	0	8 434,442	109,485 11					8 2,659,078
	भ	14 0	0 8 434,442	109,485 11					8 2,659,078
Amount Total Expended to during 30th June,	d.	0	0 8 434,442	109,485 11					8 2,659,078
Amount Expended during Half-year.	£ s. d. £	14 0	8 434,442	109,485 11					19,819 14 8 2,659,078
Amount Expended during Half-year.	s. d. £	3 4,916 14 0	14,903 0 8 434,442	0					0 19,819 14 8 2,659,078
Amount Expended during Half-year.	d. £ s. d. £	18 3 4,916 14 0	3 1 14,903 0 8 434,442	0					13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	d. £ s. d. £	18 3 4,916 14 0	539 3 1 14,903 0 8 434,442	0					13 0 19,819 14 8 2,659,078
ht Expended during Half-year.	d. £ s. d. £	18 3 4,916 14 0	3 1 14,903 0 8 434,442						13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	d. £ s. d. £	18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	109,485 11 8					0 19,819 14 8 2,659,078
Amount Expended during Half-year.	d. £ s. d. £	18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	109,485 11 8					13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	£ 8. d. £ 8. d. £	18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	109,485 11 8					13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	£ 8. d. £ 8. d. £	18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	109,485 11 8					13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	£ 8. d. £ 8. d. £	18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	109,485 11 8					13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	£ 8. d. £ 8. d. £	18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	109,485 11 8					13 0 19,819 14 8 2,659,078
Amount Expended during Half-year.	d. £ s. d. £	r Traffic 2,110,233 18 3 4,916 14 0	419,539 3 1 14,903 0 8 434,442	0					13 0 19,819 14 8 2,659,078

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF. YEAR ENDED 30th JUNE, 1896.

Total.	£ F. d. 588 9 0 0 178 110 110 110 110 110 110 110 110 110 11	19,819 14 8
Working Stock.	£ 8. d. 11,585 13 1 1,285 13 1 1,285 10 9 628 10 1 19 12 8 42 9 8 75 8 0	14,903 0 8
Way and Works.	\$6 8. d. 588 0 0 1178 1 10 1178 1 10 1178 1 10 10 1178 1 10 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 10 1178 1 1	4,916 14 0
	Beltast—Locomotive Workshops Beltast—Locomotive Workshops Re-arrangement of Passenger Department Sidings Too Re-arrangement of Passenger Department Sidings Too Castledawson—Additions and Improvements—Goods Department Magheratelt—Extension of Goods Shed and Sidings—Completion Magheratelt—Extension of Goods Shed and Sidings—Completion Magheratelt—Extension of Goods Shed and Sidings—Completion Killagan—Samitary Arrangements whore more Coods Department Killagan—Ban Bridge, Improved and Additional Sigings Derry Line—Ban Bridge, Improved and Additional Siging For Locomotive Coal Coarrickers Branch—Ballyclare—Siding for Locomotive Coal Cushendall Line—Additional Siding near Parkmore—Completion Ballychae Branch—Ballyclare—Siding for Locomotive Coal Cushendall Line—Additional Siding for Locomotive Coal Ballychae—Siding for Locomotive Coal Carrickergus and Larne Line—Larne Harbour—Exertic Dight at Cattle Dock Train Tablet System Interlocking Signals Rolling Stock—20 Third Class Carriages Ballstand Automatic Brake Crans for New Goods Shed, Befrast—Balance Oil Gas Plant Carriage Plant Coarrage Plant	Northern Counties Kaniway Motel and recreaming

	.8	Ballast Wagon	6 20	9:		
		11111111	4 4 9			
		Total.	2052	18		
		Brake Vans.	2 4 4	. : :		
	NDISE.	Travelling.	юю	::		
	MERCHANDISE	Boiler Trucks.	00 00	::		
	Mı	Timber Trucks.	8 8 9 9			
		Open Wagons.	1497	50		
	*	Covered and Cattle Wagons.	422	: 00		
		Total.	329	58 :		
		Passengers' Luggage Vans.	29	::		
	*	Fish and other Vans.	59	∾ :		
		Post Office Sorting Vans.	01 01	:::		
	HING.	Carriage Trucks.	∞ ∞	:::		
2	COACHING	Horse Boxes.	23	9 :		
		Composite.	99			
		.sarlO bre	126	50		
		Snd Class.	9	11		
-		lst Class.	10	11		
tivo	- 01 40.	Total.	69	::		
Locomotivo	OHIO	Goods Engines.	25	::		
Loc		Passenger Engines.	44	::		
			Stock on 30th June, 1896 ,, 31st December, 1895	Increase during Half-year Decrease do.		

^{*} Two Covered Goods Wagons altered to run with Passenger Trains.

EXPENDITURE ON CAPITAL ACCOUNT.

				During Half-year ending 31st Dec., 1896.	In subsequent Half-years
				**	प रे
Various Stations—Sheds, Sidings, Cattle Dock, Cross Over Road, Fenders (Bann Bridge) Water Supply, &c.	Bridge) Water	r Supply, &			
Moorfields-New Station and Station Master's House					
Master's House	:		1		
	:	:	:		
pt	:			2,730	
:	:	:			
	:			LC .	
Machinery—Loco. Dept	:	:			
Hotel-Papering and Painting Bedrooms	:		:		
Doubling Line between Greenisland and Carrickfergus, making Kilroot a passing place, and erecting new Station at	place, and ere	cting new	station at	000	000
Trooper's Lane	:		:	00000	11,000
Four additional Locomotive Engines	:	:			000000000000000000000000000000000000000
			#	13,000	15,000

Note.-Table No. 5 includes a portion of above Estimate for work already done.

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	0	,			243,317 0 0	68,073 4 0	£ 175,243 16 0
To.					243	99	175
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AS.	100	is is	204,000 0 0	39,317 0 0			
TRE			204	39			
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EXP	TANK T		:			:	
A.B.	2 4 5						
THI	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE 10 MEET FORTHER MANAGEMENT OF THE PROPERTY OF		:	1		:	
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			yet issued (as per Account No. 2)	ed (Lose : Ralance at Debit of Capital Account (as per Account No. 4)	
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			Car	Car	1	T	Ž.
			Share Capital created, but not	Loan Capital authorized, but not yet received (as per Account No. 3)			
		1	02				

Dr.	No.	9-REVENUE	UE ACCOUNT	UNT.	Or.
Half-year ended 30th June, 1895.	EXPENDITURE.	Half-year ended 30th June, 1896.	Half-year ended 30th June, 1895.	RECEIPTS.	Half-year ended. 30th June, 1896.
£ 16,958	To Maintenance of Way, Works, &c. (see Abstract A) 17,581	£ s. d.		ers—	
22,354	"Locomotive Power (,, B)	22,601 12 8	5,332	First Class No. 48, 107 £4,639 9 7 Second ., 72,865 5,103 9 5 Third 994 925 36, 374 4 3	3
7,431	" Carriage and Wagon Repairs (", C)	7,128 1 7		1115 895 36.077 7	
21,173	", Traffic Expenses (", D)	21,388 12 6	3,291	3,343 0 7	
6,625	"General Charges	14	47,418	", Parcels, Horses, Carriages, &c 6,502 1 4	
74,541	Less: Received for Working:—	75,355 3 3	5,692	"Mails 5,725 0 0	
	Derry Central Railway £3,724 1 3		60,197		61,647 5 2
	Limavady and Dungiven Ry. 851 6 4			Merchandise 199,232 tons 51,893 7 7	
5,068	Draperstown Railway	4,575 7 7		Less Cartage	
69,473		70.779 15 8	48,581	48,535 17 3	7
151	" Law Charges	2	2,780	"Live Stock 2,976 11 3	
	11:		10,639	" Minerals 86,293 tons 10,944 13 7	
116	£7 16		2,491	", Iron Ore 29,176 tons 3,285 4 6	
211	Damage and Loss of Goods 140 3 3	7 10 771	64,491		65,742 6 7
3,803	" Rates and Taxes	00	199	" Mileage and Demurrage 157 7 11	7
35	"Special Expenditure—Glenariff Glen, &c., Paths, &c.	144 13 10	1,196	"Rents 1,005 2 0	
			46	", Transfer Fees 43 7 6	1 200
73,789	", Balance carried to Net Revenue Account	74,862 5 0 53,733 4 2	į		
126,129	4	£ 128,595 9 2	126,129	Set	£ 128,595 9 2

Or.	Half.year ended 30th June, 1896	£ s. d.	53,733 4 2	250 0 0	19 6 5	36 17 9	241 9 3	2,698 9 8	253 14 3	0	0 6 918,99		Half-year ended 30th June,	L	00000			0 45,422 17 2	£ 5,027 0 9	
		unt.	t, No. 9	ren fallway	Company's	Construction	r, per Great	and Refresh-	& Stranraer		+1			£ 8. d.		01 000 61	43,422 17	2,000 0		
		f groom's Account	Balance from last Hall-year's Account, No. 9 Balance brought from Revenue Account, No. 9	Dividend on Limavady and Dungiven realith as Shares	Interest on Portstewart Tramway Company's Loan	Tramway Construction	Tolls on Belfast Central Railway, per Northern Railway Company (Ireland)	Korthern Counties Railway Hotel and Refreshment Rooms—Profits, 1895	Interest on Subscription to Larne & Stranraer Steamship Joint Committee (less proportion	of Loss on working), year 1000		DIVIDEND.			:			i		
		124 115	rom last Hal	on Limavad	on Portstews	on Portrush	Tolls on Belfast Central Railwa Northern Bailway Company (I	rthern Counties Railway Ho	on Subscrip	ss on workin		AVAILABLE FOR DIVIDEND							:	1
ACCOUNT.			By Balance f		", Interest	", Interest on	", Tolls on North	" Bankers	", Interest Stear	of Lo							:		•	
NUE ACCC	Half-year ended 30th June,	1895. £	6,685	250		: :	271		2,396	1	61,979	OF BALANCE			:	per annum	:	:		:
NET REVENUE	Half-year ended 30th June.	1896. £ s. d.				15,066 11 7		0 0 008		50,449 17 11	66,316 9 6	APPROPRIATION			10)	On £993,025 Consolidated Preference Stock at 4 per cent. per annum	per annum	:		:
No 10		at	190 0 4	14,790 0 9	86 10 6	:	y Company	:		:	43	TO A PPROF			Account No.	ence Stock a	5½ per cent.			:
			:	:	Funds	est	Northern Railway Company	ers of Dena		end		UTDOGOGG	-FROLOSE		Dividend (as per Account No. 10)	dated Prefer	ry Stock, at			: 1
-			nporary Loans	Debenture Stock	Special Reserve Funds	eneral Interest	o Great Nort	s joint own		ble for Dividend			No.		ble for Divid	5,025 Consoli	On £856,813 Ordinary Stock, at 5½ per cent. per annum		and	xt Half-year
-			To Interest on Temporary	" Del	Spé	" Bankers' and General	"Rent payable to Great	(Ireland) as joint Railway		", Balance available for					Ralance available for	On £993	On £85	6	To Keserve runa	Balance to next Half-
	Dr. Half-year	30th June, 1895.	00	14,710 ,,	67 %	186 %	15,151	800		46,028 ,,		61,979	A COLUMNIA	ended 30th June,	3	10.860	20,920		2,000	3,248

100	£ s. d. 3,718 11 6	7.128 1 7 £ 8. d.	15,354 5 7 1,860 6 9 3 292 7 7 1,214 4 8 1.296 3 4 5 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	21,388 12 6 £ s. d.	-	12 12 12	
	E s. d. 1,559 5 7 2,049 11 2 1,326 16 5 1,326 16 5 1,972 18 11	भ	ses	: 4	Accountant do.	s and Provi-	3
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Carriages—Salaries, Office Expenses, & General Superintendence Wages Materials Wagons—Salaries, Office Expenses, & General Superintendence Wages, Materials	D. TRAFFIC EXPENSES.	d Tickets	Miscellaneous Expenses GENERAL CHARGES.	Directors Auditors and Public Accountant Salaries of Secretary, General Manager, and Clerks Office Expenses, Advertising Fire Insurance	Telegraph Expenses Railway Clearing House Miscellaneous Expenses Contributions to Superannuation Funds and Provident Society	
Half-year ended 30th June, 1895.	2, 101 1,645 2,111 1,438 2,035	7,431	15,048 2,036 1,184 1,287	21,173	2, 9,998 2,431 2,722 2,57	664 270 544 364	6,625
Half-year ended 30th June, 1896.	d. £ 8. d. 683 12 q 11 11,573 1 0 6 6 7 5,324 9 1		£ 17,581 2 5	000000000000000000000000000000000000000	0	6,144 7	£ 22,601 12 8
Hal 30tl	£ s. d. 6,939 12 11 4,633 8 1 2,648 10 6 2,675 18 7		ø; ₩		6,835 8,003 367 811	3,123 3	
A. MAINTENANCE OF WAY, WORKS, &c.	Salaries, Office Expenses, and General Superintendence	Q	ouble 334 ngle 1674 48 Total 201 48	B. LOCCOMULIVE POWER. Salaries, Office Expenses and General	Superintendence Running Expenses— Wages connected with the Working of Locomotive Engines Coal Water Oil, Tallow, and other Store	Repairs and Renewals— Wages Materials	
Half-year ended 30th June,	\$ 612 2,900 2,455 4,249		16,958		405 6,633 8,472 579 725	2,663	22,354

or.	By Capital Account, Balance at Debit thereof, as per 68,073 4 0 16,936 13 9 19,769 13 7 19,769 13 7 2,058 2 1 2,058 2 1 1,755 17 10 Portstewart Tramway Companies 1,475 11 8 Loan:—Portrush Tramway Company—Shares and Bond 1,566 0 0	£ 129,809 15 5
No. 13—GENERAL BALANCE SHEET.	E s. d. By Capital Account, Balance at Account No. 4 1,182 15 5 ,, Cash at Bankers and in hands 14,479 12 4 ,, General Stores 9,715 0 0 ,, Outstanding Traffic Accounts 11,163 9 6 ,, Amount due by Post Office 4,878 9 4 ,, Sundry Outstanding Accounts 2,065 11 6 ,, Balances due by other Compar 2,065 11 6 ,, Portstewart Tramway Compar 55,874 19 5	129,809 15 5
Dr. No. 18	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	**

Balf-Year		I	Ialf-Year ended	30th June 1896.	
ended 30th June, 1895.		Miles Authorized.	Miles Constructed	Miles Con- structing or to be Constructed.	Miles Worked by Engines
203	Lines owned by Company	2091	2091		2091
46	,, worked	39½	39½		39½
249		249	249		249

		No. 15—S	STATEMENT OF TRAIN	MILEAGI	E.	
Half-Year	ended 30th	June, 1895.		Half-Year	ended 30th	June, 1896.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
426,195	43,870	470,065	Passenger Trains	443,023	40,751	483,774
214,298	17,638	231,936	Goods and Mineral Trains	224,392	13,914	238,306
640,493	61,508	702,001	Total,	667,415	54,665	722,080

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

20th July, 1896.

BERKELEY D. WISE, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

20th July, 1896.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

GEORGE SNEATH,

EDWIN WATERHOUSE, } Auditors.

[COPY OF ADVERTISEMENT.]

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Second Ordinary General Meeting, Friday, 7th August, 1896.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on FRIDAY, the 7th day of August, 1896, at the hour of TWELVE o'clock noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed on the Evening of Thursday, the 23rd July, and will remain Closed until the conclusion of said Meeting.

WM. R. GILL.

Secretary.

York Road, Belfast, 11th July, 1896.

Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1896, to be submitted to the proprietors

AT THE

Twenty-fourth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 1st day of JUNE, 1896,

At Half-past Twelve o'clock, P.M.

Belfast:

R. CARSWELL & SON, PRINTERS, ROYAL AVENUE.

1896.

Directors.

J. Ellison-Macartney, Esq., D.L., J.P., Clogher Park, Clogher, *Chairman*.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.I., J.P., Blessing-bourne, Fivemiletown, *Deputy-Chairman*.

WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher. SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown.

Rt. Hon. The Earl of Caledon, Caledon.

WILLIAM MERCER, Esq., J.P., Caledon.

MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Armagh.

JOHN A. SMITH, Esq., Skeog, Brookeboro.

WILLIAM BRYAN, Esq., Lungs, Clogher.

GEORGE M'ELROY, Esq., J.P., Eskermore, Augher.

JOSEPH ARMSTRONG, Esq., J.P., Tullyweel House, Fivemiletown.

WILLIAM EDWARDS, Esq., J.P., Crievelough, Brantry, Dungannon.

Hugh Warnock, Esq., M.D., Clogher.

REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1896.

THE Accounts for the Half-year ended 31st March, 1896, are presented herewith.

The Directors who retire by rotation are:—Mr. W. Ellison-Macartney, M.P.; Mr. David Graham, and Mr. William Mercer, who, being eligible, offer themselves for re-election.

Mr. E. Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

J ELLISON-MACARTNEY, Chairman.

HORACE S. SLOAN, Secretary.

Secretary's Office, Aughnacloy, 4th May, 1896.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

... £150,000. Nominal Capital by virtue of the Company's Memorandum of Association,

Note-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

5

No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.	CRIPTION. Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued.	\$\tau_{15}\$ per cent. Shares \begin{array}{cccccccccccccccccccccccccccccccccccc	150,000 0 0 121,580 0 0 28,420 0 0
No. 2.—STA	DESCRIPTION.	Guaranteed 5 per cent. Shares Ordinary Shares,	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

6

d. 0 9 00 CA 121,580 0 5,905 15 Cr. TOTAL. 4,231 131,717 Amount received received during half. 30th Sept., year ended 1895. NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. ... 121,580 0 4,231 5 5,905 15 131,717 1 Profit on Board of Works Loan Acet. Premiums on Shares Share Capital ... Guaranteed 5 % By Receipts-35 3 6 129,321 3 10 2,395 17 4 TOTAL. 131,717 Amount expended expended during half-30th Sept., year ended 1895. Balance On Lines open for Traffic, 129,286 0 4 s. d. To Expenditure-Dr.

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3	en for Traffic: Siding and Cattle Dock at Augher
AII	affi
ET	Trans
9	for
No. B.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st MAKCH, 12	On Lines open for Tr
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	0

On Lines open for Traffic: New Siding and Cattle Dock at Augher

No. 6.—RETURN OF WORKING STOCK.

	Loco- MOTIVE.	-	Ü	COACHING.					MERCE	MERCHANDISE.		
	Engines.	lst Class.	3rd Class.	Composite 1st & 3rd Class.	Brake Vans.	Total.	Total Wagons, Wagons. Wagons.	Open Wagons.	Cattle Wagons.	Timber Trucks.	Horse Boxes.	TOTAL.
Stock on 31st March,	9	ಣ	oc .	63	9	19	35	<u> </u>	4	4	63	76
Stock on 30th Sept., 1895.	9	ಣ	90	S	9	19	35	31	4	4	61	76
Increase during half-year. Decrease do.	::	::	::	::	::	1:	: :	: :	::	::	::	::

No. 7—ESTIMATE OF FUR	CCOUNT.	DITUKE ON	CAPITAL
	During the Half-year.	In subsequent quent Half-year.	Total.

Lines Open for Traffic,

		_	-
No. 8—CAPITAL POWERS AND OTHER ASSETS AVA MEET FURTHER EXPENDITURE, AS PER No	ILABLE . 7.	T	0
	£	s.	d.
Guaranteed Share Capital Created, but not received (as per Account No. 2)	10,420	0	0
Account No. 2) Ordinary Share Capital Created, but not received (as per Account No. 2)	18,000	0	0
	28,420		0
Balance at Credit of Account, No. 4	2,395	17	4
- Add Hill Mark	30,815	17	4

,					1	0						
Half-Year ended	d. £ s. d.		ಣ	0	1,445 5 5	1 22			34 19 4	3,073 12 2	349 13 3	3,423 5 5
Half-y	£ 8.		1,288 1	45 0		1,254 3	19 1					
Receipts.	By Passengers—	First Class No. 3,025 £141 10 3 Third ", ", 44,766 1,146 11 0	47,791	" Mails m		,, Merchandise	" Minerals	Ponte	"Transfer Fees		" Balance carried to Net Revenue Account	
Half-year ended	£ s. d.	6 1,132 11 6		45 0 0 115 6 11		1,177 9 6	259 0 7	60	01	2,980 18 6	354 2 5	5 13,335 0 11
Half.year Half.year ended ended 31 March, '96,31 March, '95	£ s. d.	1,283 5 6	261 5 4	738 16 4	388 18 9	11 13 7		47 15 5	14 0 4	53 10 4		3,423 5 5 13
Expenditure.	To Maintenance of Way, Works, and Stations (see Abstract A)		,, Carriage and Wagon Repairs (see Abstract C)	", Traffic Expenses (see Abstract D)	" General Charges (see Abstract E)	", Compensation Loss, and Damage to Goods in Transit		" Rates and Taxes	" Law Costs	" Auditors' Fees …		
Half-year ended 31 March, '95	£ s. d.	1,311 16 2	218 11 8	0 91 089	399 8 3	10 13 4		43 13 8	6	25 0 3		3,335 0 11

Cr.	Half-year ended 31st March, 1896.	£ s. d. 3,391 18 3	3,391 18 3
UNT.		d. By unclaimed Dividends	
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 31st March, 1895.	£ s. d. 1 13 10 7 17 8 3,384 0 11	3,391 18 3 3,393 12 5
NET REV	Half-year ended 31st March, 1896.	£ s. d. 2 15 0 349 13 3 3,039 10 0	3,391 18 3
No. 10,		d. To Bank Interest and Commission 2 15 5 ,, Balance from Revenue Account 349 13 0 ,, Balance available for Dividend 3,039 10	
Dr.	Half-year ended 31st March, 1895.	£ s. d. 354 2 5 3,039 10 0	3,393 12 5

11

	Half-year ending 31st March, 1896.	£ s. d. 3,039 10 0
DIVIDEND.		
ALLABLE FOR		
BALANCE AV		:
PPROPRIATION OF		
No. 11 —PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Dividend on 5 per cent. Guaranteed Shares
	Half-year ending 31st March, 1895.	3,039 10 0

Half-year ended 31st March, 1895.	No. 12.—ABSTRACTS. A. MAINTENANCE OF WAY, WORKS, 8	₹c.		Hall ende	ed a	318
£ s. d. 22 13 3 422 18 10 26 17 7	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way :— Wages Materials	£ 470	15	d. 2 7	s. 17	
108 10 10 34 11 7	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings		8 1 1	3 .0	3 10	
	MILES MAINTAINED:— Single 37					
615 12 1				628	19	1
1	B. LOCOMOTIVE POWER.					
£ s. d.		1				-
59 17 4	Salaries, Office Expenses, and General Superintendence Running Expenses—		S. (d. £		
280 1 8	Wages connected with the working of Locomotive Engines		10	0		
503 3 1	Coal	184	8	1		
55 5 8 57 4 4	Water			5		
01 2 2		-		- 850) 8	3
140 6 9	Repairs and Renewals— Wages	152	13	3		
215 17 4	Materials	. 222	0	4	13	2
				011		
,311 16 2				1,283	5 8	5
	C. REPAIRS AND RENEWALS OF CARRIAGE	101	T	WAGO	N	9
	O. ILEI AIRO AND IVERTENTIAN OF CHIMINOLE	S AN	D	*** 2200	74	0.
£ s. d.	C. ILLIAMO AND PRINTING OF CAMPUNCE	S AN		d. £	s.	
£ s. d.						
60 15 9	Carriages :— Wages and General Superintendence	£ 75	s. 10	d. £		
	Carriages:— Wages and General Superintendence	£ 75	s. 10	d. £ 5 1		
60 15 9 69 19 4	Carriages:— Wages and General Superintendence Materials	£ 75 56	s. 10 15	d. £	s.	
60 15 9	Carriages:— Wages and General Superintendence	£ 75 56 . 87	8. 10 15	d. £	8.	i
60 15 9 69 19 4 57 13 7	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence	£ 75 56 . 87	8. 10 15	d. £	8.	5
60 15 9 69 19 4 57 13 7	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence	£ 75 56 . 87	8. 10 15	d. £	8.	5
60 15 9 69 19 4 57 13 7 30 3 0	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence	£ 75 56 . 87	8. 10 15	d. £	8.	5
60 15 9 69 19 4 57 13 7 30 3 0	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials	£ 75 56 . 87	8. 10 15	d. £	8.	5
60 15 9 69 19 4 57 13 7 30 3 0	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials TRAFFIC EXPENSES.	75 56 87 41	8. 10 15 6 13	d. £	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES.	2. 75 56 87 41	s. 10 15 6 13	d. £ 5 1 13: 5 12: 26: 556 9:	s. 8 19 1 6 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8. 8.	5
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing Stationery, and Tickets	2. 75 56 87 41	s. 10 15 6 13	d. £ 5 1 13: 5 5 12: 26: 558 9: 28 44	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c.	£ 75 56 87 41	8. 10 15 6 13	d. £ 5 1 133 5 5 122 263 £ 555 9:	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 21 12 8	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing Stationery, and Tickets	£ 75 56 87 41	8. 10 15 6 13	£ 133 5 5 122 263 263 556 93 244 (1 14	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses	£ 75 56 87 41	8. 10 15 6 13	£ 133 5 5 122 263 263 556 93 244 (1 14	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 21 12 8	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c.	£ 75 56 87 41	8. 10 15 6 13	d. £ 5 1 135 5 122 263 £ 556 95 95 44 14 738	s. s	3
60 15 9 69 19 4 57 13 7 80 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 21 12 8	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES.	£ 75 56 87 41	8. 10 15 6 13	£ £	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 1 2 1 12 8 680 16 0	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES.	£ . 75 66	8. 10 15 6 13	£ 555 9: 226 14: 14: 286 2	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 21 12 8 680 16 0	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES.	£ 75 56	8. 10 15 6 13	d. £ 5 1 13: 5 5 12: 26:	s. s	3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 21 12 8 680 16 0 £ s. d. 286 6 0 40 1 4 39 13 0	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES.	£ 75 56	8. 10 15 6 13	d. £ 5 1 133 5 122 263 £ 558 93 14 738	s. s	334
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 4 64 14 7 21 12 8 680 16 0 £ s. d. 236 6 0 0 40 1 4 39 13 0 9 12 5	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES.	£ . 75 . 56	8. 10 15 6 13	\$\frac{5}{1}\$ 133 \$\frac{5}{5}\$ 122 \$\frac{26}{1}\$ 263 \$\frac{26}{1}\$ 263 \$\frac{2}{1}\$ 263 \$\frac{1}{1}\$ 263 \$\frac{1}{	s. s	3 3 4 9 2 9 1 1 3 3 3 3 4 3 3 3 3 3 3 3 3 3 3 3 3 3
60 15 9 69 19 4 57 13 7 30 3 0 218 11 8 £ s. d. 523 17 2 82 4 1 3 7 6 49 14 7 21 12 8 680 16 0 £ s. d.	Carriages:— Wages and General Superintendence Materials Wagons:— Wages and General Superintendence Materials D. TRAFFIC EXPENSES. Salaries, &c., Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses E. GENERAL CHARGES. Salaries of Secretary, General Manager, Accountant and Cle Office Expenses, Printing, Stationery, &c. Advertising	£ 75 56	8. 10 15 6 13	£ 555 9: 14: 14: 286 33 15: 34: 28: 33 24:	s. s	333333333333333333333333333333333333333

No. 1	3GENERA	NO. 13.—GENERAL BALANCE SHEET.	
			£ s. d.
e at Credit thereof,	£ s. d.	By Amount due by the Counties of Tyrone and Fermanagh	6,370 17 3
		Sundry Amounts owing to the Company	351 15 3
"Net Revenue Account—Isalance at Creunt thereof, as per Account No. 10	3,039 10 0	Stores on Hand	1,986 16 4
Outstanding Interest Warrants	77 7 9	"Balance at Bankers	3,849 16 5
". Sundry Amounts owing by the Company	967 10 2		
., Dividends for half-year ended 31 March, '95	3,039 10 0		
do. 30 Sept., '95 3,039 10 0	3,039 10 0		2 2 2 3
	12,559 5 3		

-		-		
	arch, 1896.	Miles	Miles Miles Miles Authorized. Constructed, Worked by Engines.	
	Half-Year ended 31st March, 1896.	Milos	Constructed.	500
INT.	Half-Year	Miles	Authorized.	37
No. 14MILEAGE STATEMENT.			1-15	Lines owned by the Company,
ÖZ	arch, 1895.	Miles	Worked by Engines.	760
	Half-Year ended 31st March, 1895.	Miles	Miles Miles Miles Authorized, Constructed, Worked by Engines.	
	Half-Year	Miles	Dag Indian	37

BAGE.	Half-Year ended	Miles, 1896, 49, 899	
No. 15.—STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains.	
TO SECOND	Half-Year ended 31st Mar., 1895.	Miles, 49,272	

J. W. ELLISON.MACARTNEY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A., Auditor.

CERTIFICATE RESPECTING THE ROLLING STOCK.

certify that the whole of the Company's Plant, Engines, during the past Half-year, been Machinery, and Tools, have, working order and repair. hereby Carriages, Wagons, maintained in good

G. AKERLINU, Loco. Supt.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

Clogher Valley Kailway Company,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 1st day of JUNE, 1896, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary.

Dated this 6th day of May, 1896.

CAYAN AND LEITRIM RAILWAY COMPANY,

REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO 1st MAY, 1896,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Monday, August 10th, 1896,

At 3 p.m.,

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER (A. THOM AND CO., LIMITED),

94, 95 & 96 MIDDLE ABBEY STREET.

1896.

CAVAN AND LEITRIM RAILWAY COMPANY.

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Monday, the 10th day of August next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address.

H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Secretary.

37 College Green, Dublin, July 15th, 1896.

DIRECTORS.

Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

*Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan. WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

AKBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin,

JOHN G. BARTON, Esq., C.E., 6 Ely Place, Dublin.

DREWRY G. OTTLEY, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

COMPANY'S AUDITORS

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. Messrs. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

ATTHE

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Monday, the 10th August, 1896, at 3 p.m.

THE Accounts for the Half-year ended 1st May, 1896, duly audited, are presented herewith.

The Receipts for the six months amounted to £4,745 2s., as against £4,825 1s. 3d. in the corresponding period of last year, showing a decrease of £79 19s. 3d.

There is a reduction of £55 6s. 7d. in the Half-year's Expenditure, as compared with that of the corresponding period of the previous year, all Departments showing decreases, except Permanent Way, in which there has been increased Expenditure in completing Sidings at Bawnboy and Aghacashlaun, as well as improving Signals and lighting small stations.

The Board of Works have surrendered to the Company £13,690 of the Stock originally allotted to them as security for an advance to the Company, which has since been paid off by the operation of a Sinking Fund, and by the sale, at a Premium, of a portion of the Stock held by that Board. This surrender will effect an annual reduction of £684 10s. in the amount required from the Baronies for Guaranteed Dividends.

Owing to the high price of the Company's Stock it has been found impossible to adopt with advantage to the Ratepayers and Shareholders the provisions of the Tramways (Ireland) Act, 1895, for redemption of the Treasury Contribution to the Counties in aid of Baronial Guarantee.

The Directors who retire by rotation are Messrs. J. Hamilton Reid and J. G. Digges. They are eligible and offer themselves for re-election.

The Auditors Mr. Joseph J. H. Carson and Messrs. Craig, Gardner & Co., also retire and offer themselves for re-election.

H. T. CLEMENTS, Chairman.

37 College Green, Dublin 15/h July, 1896.

AND LEITRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st May, 1896. CAVAN

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1	-		1	0				
	AL).	Total.	2	98,000				
BALANCE,	(ORDINARY CAPITAL.).	Loans.	y	Nii,				
	(ORDI	Stock and Shares.	12	98,000				
CTIONED.	ES).	Total.	Z	202,000				
CAPITAL CREATED OR SANCTIONED,	(COARANIEED SHARES).	Loans.	y	Nii.				
CAPITAI		Stock and Shares.	S.	202,000				
D.		Total	A	300,000				
CAPITAL AUTHORIZED.		Loans,	3	Nii.				
5		Stock and Shares.	300,000					
	AUTHORITY.		240	The Companies, Act, 1862, and Company's Order in Council, 1884.				

No. 2. -STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

6

Description	on.					Amount Created.	Amount Received.	Amount Unissued.	
Currenteed Five Day Care Ct.						A	sh sh	y	
Undertaking No. 1	:	:	:	:	:	48,000	43,350	4,650	
Consolidated Undertaking No. 2	:	:	:	:	:	154,000	143,160	10,840	
						-			
				Total,		202,000	186,510	15,490	
NO. 3.—CAPITAL RAISED BY LOANS AND DEBENTHRE STOCK	TAL RA	VISED BY	LOANS	AND DEB	ENTITE	F STOCK			

NIL.

NO. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	'fotal.	£ s. d.	153,600 0 0 Dr.10,440 0 0 143,160 0 0	194 I S	445 5 11	3,250 0 0	O 0 0 0 0 0 0 0	200,839 7 4	200,900 7 4
Amount received	ended 1st May, 1896.	6,600 0 Dr. 3,250 0 0	Dr.10,440 0	i	:	3,250 0 0	10 440 0	*	
Amount received during Half-year	to 1st Nov., 1895. ended 1st May, 1896.	£ s. d.	153,600 0 0	194 1 5	445 5 EI	:	:	200,839 7 4	
		By RECEIPTS—Shares, per Account No. 2	Consolidated No. 2)	Premium on Shares— Undertaking No. 1	Consolidated No. 2	Share Capital Sinking Fund- Undertaking No 1	Consolidated Vndertaking No. 2	Balance	
	Total.	s. d.	41,860 5 0	138,390 11 0		4, 697 17 3	15,751 14 I		200,900 7 4
Amt.expended	ended 1st May,	.b .s. d	:	:		:	:		
Amount	95.	s. d.	41,860 5 0	138,390 11 0		4,897 17 3	15,751 14 1		200,900 7 4
		TO EXPENDITURE—	On Lines open for Traffic-(No. 5) Undertaking No. 1	Consolidated Undertaking No. 2		On working Stock— Undertaking No. 1	Consolidated Undertaking No. 2		

Total.	γ s. d.	
Consolidated Undertaking No. 2.	& s. d.	:
Undertaking No. 1. Undertaking No. 2.	& s. d.	ı
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No. 6.—RETURN OF WORKING STOCK FOR HALF-VEAR ENDED 1ST MAY, 1896.

1	TOTAL.	113	111
DISE.	Ballast Wagons.	99	111
HAN	Cattle Wagons.	20 20	111
MERCHANDISE.	Covered Goods Wagons.	47	11
_	Open Goods Wagons.	04 0	111
	.латоТ	5 5 5	111
15	Carriage Trucks.	0 0	111
COACHING.	Horse Boxes	0 0	111
COAC	Втаке Vans.	00	11
	Third Class	11	
	First and Third Composites	00 00	11
LOCO- MOTIVE.	Tank Engines.	00 00	11
			: :
		::	::
		::	: :
		Stock on 1st Nov., 1895	Increase during Half-year Decrease ","

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

8

	TOTAL.	1
ENDITURE.	In subsequent Half-years.	Not ascertained.
FURTHER EXPENDITURE,	During the Half-year ending 1st Nov., 1896.	Not ascertained.
		On Lines constructed and in course of construction

No. 8,- CAPITAL FUWERS AND OTHER ASSETS ASSETT ASSETS ASSETS ASSETS ASSETS ASSETS ASSETS ASSETS ASSETS ASSETT ASSETS ASSETS ASSETS ASSETS ASSETS ASSETS ASSETS ASSETT ASSETT ASSETS ASSETT ASSETS ASSETT ASSE		1000										
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										42	Ś	d.
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	:	:		:	;	:	:	:	:	0 000'86	0	0
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	:	:	:	:	:	ŧ	:	:	:	I5,490 0	0	0
Less Debit Balance on Capital Account, as per Account No. 4		:		:	:	:	4		:	113,490 0	00	00
Amount available, exclusive of value of surplus land	ue of surplu	s land	:		:	:			:	113,429 0	0	1 0
									-			

		No 9.—REVENL	9.—REVENUE ACCOUNT.		CR	
EXPENDITURE	JRE.	Half-year ended 1st May, 1896.	Half-year ended ast May.18%5	Half-year ended 1st May, 1896.		1
		rtaking 1. Undertakin	9	Undertaking 1. Undertaking 2.	Gross	1
To Maintenance of Way, Works, and Stations-See Abstract A.	orks, and Stations—See Abstract A.	101 o 6 840 7 8 1.01 17	By Passengers—		Amount,	1
" Locomotive Power	Do. B.	5 3 I,142 13 9 I,409 19	ıst Class		8. d. 2. 8.	ď.
" Carriage and Wagon Repairs	pairs Do. C.	57 12 5 246 7. 3 303 19 8	3rd "		1386 9 II	
" Traffic Expenses	Do. D.	238 6 6 860 9 I 1,098 IS 7		433 8 2 1,109 9 6	1,542 17 8	-
", General Charges	Do. E.	70 10 11 209 5 8 279 16 7		48 2 8 200 7 I	248 9 9	-
" Law Charges	:	2 2 4 9 6 0 II 8 4	" Mails	2 16 3 12 3 9		
" Compensation-Personal Injury	l Injury	:	1,526 ,, Merchandise 6,820 Tons	340 0 2 1,173 18 6	1	5
" Damag	Damage to Goods, &c.,	:	313 ,, Minerals 2,738 ,,	34 2 8 248 16 7 2	282 49 3	10
" Rates and Taxes	:	11 9 6 67 11 2 79 0 8	934 ,, Live Stock	257 1 10 854 6 5 1,8	1911V 8 3	c
" Rent	:	7 7 7 35 3 2 42 10 9	32 ,, Transfer Fees	3 0 0 14 5 0	0 10	
		The second secon				1
		846 4 0 3,411 3 9 4,257 7 9	4,813	1,1:8 11 9 3,613 6 10 4,7;	4,731 18 7 4,731 18 7	-
"Balance carried to Net Revenue Acct. (No. 10)	t Revenue Acct.	474 10 10	" Balance carried to Net Revenue Account (No. 16.)	:	:	
		4,731 18 7	4,813		4,731 18 7	
					-	

CR.	474 10 10 474 10 10	3,366 2 4	4,662 15 0
No. 10NET REVENUE ACCOUNT.	£ s. d. By Balance from Revenue Account (No. 9) 4,662 15 o Undertaking 1 10 14 7	"Amount of Guarantee payable by County Cavan for Half-year ended 1st May, 1896 " " " " " " " ".	
No. 10.	4,662 15		4,662 15 0,
DR.	To Balance available for Dividend (see No. 13)		

Mo. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

11

	:	
1:	i	
Balance available for Dividend, when Guarantee is paid by Grand Juries, FEBRUARY, 1897 Dividends at Five per Cent. on £186,520 in Guaranteed Shares of the Company, payable on 15th FEBRUARY, 1897	Balance to next Half year,	

No. 12.-ABSTRACTS.

		896.	1 =	d. S.	m m	₹ M		-	96.		12	00	100	-	7	6.	1	l'è	00	∞ o c	0	10
		May, 18	Total.	£ S.	84 5	94 b	303 fg		May, 189	Total	& S. 883 13	200	34 17	17	1 1098 15	fay, 189	Total.	. s.	8 0	104 6 70 I I	-	X 2 1
	GONS.	ended 1st	Indertaking	£ s. d.	68 5 TO 35 IS 2	76 4 9	246 7 3		nded 1st	ndertaking 2.	£ s. d.	01 91 89	29 2 6	17 1 11	860 9 1	nded 1st A	idertaking	£ s. d.	3	53 8 9 0 6 10		0 4 5
	S AND WAR	Half-year ended 1st May, 1896.	Undertaking Undertaking	\$ s. d.	15 19 5	17 16 7 11 9 3	57 12 5		Half-year ended 1st May, 1896.	Undertaking Undertaking	s. d.	19 4 IO	5 15 1	19 11 5 8	238 6 6 8	Half-year ended 1st May, 1896.	Undertaking Undertaking		00	16 13 1	1 00	0 01
d surred	U. NEPAIRS AND KENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages	Wages Materials	TOTAL	D.—TRAFFIC EXPENSES.	pid	0.00	Salaries & Wages (including Audit Accountant's and Clerks)		kc		-GENERAL CHARGES.	4	Un	Directors Shareholdows Andisone Da Cre		Cici ks	xpenses	
	Half-vear	ended lst May, 1895	42	10	15	128 86	304	Half.vonr	ended 1st May, 1895	3 6		(1)		1	1000	ended ended lat May, 1805	×			67		T as
0	KS, &C.	Half-year ended 1st May, 1856.	Undertaking Undertaking Total.	£ s. d £ s. d. £ s. d. 14 12 10 64 5 2 78 18 0	2 550 16 11 676	2 11 5		19 7 1 84 19 1 104 6 2	12 6 1 53 19 10 66 5 11		101 0 6 840 7 8 1.031 17 9	10 00000	Half-year ended 1st May, 1896.	Undertaking Undertaking Total.	d. & s. d. & s	2 2	301 12 10 372	18 9 405 18 3 50c 17	2 27	44 4 11 189 3 6 233 8 5	10 0 100 8 0 205 7	250000000000000000000000000000000000000
AMAINTENANCE OF W W.	WALLEY TO THE TOTAL TOTAL			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	SRMANENT	ve Power	Roads, Steware Remove &c		REPAIRS OF STATIONS AND BUILDINGS		TOTAL	BLOCOMOTIVE POWER.		10			ne working of Loco.	d other Stores		:		IOTAL
	Half-year	ended lst May, 1805	×	79	682	, m	70		66		979		Half-year ended 1st May, 1896	42	525	267	206	400		249	-	1.437

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reof, as p		als and	:	:	:	:		
By Capital Account, Balance at Debit thereof, as per Acct. No. 4	5,187 12 0 ". Cash at Bankers, Current Account	" General Stores-Stock of Coal, Materials and Stationery on hand	" Traffic Accounts due to the Company	" Amount due by County Cavan	" " County Leitrim	" Sundry Outstanding Accounts		
. o	0			00			1	II
£ s.	5,187 12	55 12 8	1,434 10 7	8 91 905.1				12,937 6 11
			214					910
# St. d. Balance at Credit thereof.as per Acct. No. 10 4,662.35 o	". Unpaid Dividends	er Companies		Accounts (including Dividends on Faria-				

498 16 3 3,000 0 0 719 7 10 91 17 1 1,585 2 5 6,881 7 2

O. 14.-MILEAGE STATEMENT.

		Hal	f-year ended	Half-year ended 1st May, 1896.	
Half-year ended 1st May, 1895.		Miles authorized.	COIL		Miles worked by Engines.
484	Lines owned by Company	483	4004		48 4
:	Do. leased or rented			:	:
:	Lines Worked	:	1		
483	Total	80 100	48		400 cps

No. 15.—STATEMENT OF TRAIN MILEAGE.

H. T. CLEMENTS, Chairman. PHILLP MACNULTY, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &t.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.I.,

Engineer

Ballinamore, 5th June, 1896.

CERTIFICATE RESPECTING THE ROLLING STOCK.

It hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past

THOS. H. SHANKS,

Locomotive Superintendent.

14

BALLINAMORE, 5th June, 1896.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

Dublin, 29th June, 1896.

CRAIG, GARDNER & CO., Audiors.

Tork, Bandon & South Coast Railway Company.

REPORT OF THE DIRECTORS

ANI

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1896,

TO BE SUBMITTED TO THE

102nd Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 5th AUGUST, 1896,

AT THE HOUR OF 12.30 O'CLOCK, AFTERNOON.

DIRECTORS.

Chairman.

J. W. PAYNE-SHEARES. J.P., Cork.

JOSEPH PIKE, J.P., D.L., Cork,
THEODORE F. CARROLL, Cork,
CAPT. A. WARREN-PERRY, J.P., Kinsale,
SÅVAGE FRENCH, J.P., Cuskinny, Queenstown.
JAMES M. SUGRUE, Cork.
THOMAS K. AUSTIN, J.P., Dublin,
WM. M. MURPHY, J.P., Dublin.

Secretary.

ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1896, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amounts to £36,504 9s. 1d., as against £36,705 18s. 11d. for the corresponding period of 1895, showing a decrease of £201 9s. 10d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1896 and 1895:—

Description of Traffic	Half-year ended 30th Jnne, 1896	Half-year ended 30th June, 1895	Increase	Decrease
Number of Passengers	178,202	171,930	6,272	
Passengers Parcels, &c Horses, Carriages, &c Coods Live Stock Mails Miscellaneous Receipts,	13,203 1,810 207 16,705 2,729 1,773 77	£ 12,643 1,727 163 17,781 2,784 1,522 85	£ 560 83 44 — 251	1,076 55 8
Total	36,504	36,705	938	1,139 938
Decrease for Half-year	,			201

WORKING EXPENSES.

After charging to Permanent Way Suspense Account £600 of the Expenditure on relaying in steel, the Working Expenses show a decrease of £505 0s. 9d.

The nett increase in Interest amounts to £219 19s. 2d., and in amounts due to other Companies £92 8s. 1d., making a nett decrease of £192 13s. 6d.

CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £5,278 14s. 8d., particulars of which are given in Account No. 5.

REVENUE ACCOUNT.

This Account shows a balance of £16,415 7s. 0d., which, with £1,788 12s. 10d. brought forward from last Half-year, amounts to £18,203 19s. 10d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £3,800 18s. 0d., out of which your Directors recommend the payment of a Dividend at the rate of 2 per cent. per annum, carrying forward £1,400 18s. 0d. to the next Account.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is all in good working order. The requirements of the Traffic have necessitated the purchase o 3 additional Third Class Carriages and 2 Mail Vans, the cost of which has been charged to Capital Account.

The New Composite Bogie Carriage, mentioned in last Report as being built in the Company's Locomotive Department, has been completed, and added to the Rolling Stock. Its cost has been charged to Revenue.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. Two and a-quarter miles of Line have been re-laid in steel, sleepered, fastened, and ballasted; and an additional one and a-half miles have been re-sleepered, fastened, and ballasted.

Altogether 260 tons of rails, 8,000 sleepers, 66 tons of fastenings, and 12,000 cube yards of ballast have been put out.

The renewing in steel of the old wooden bridge at Milleenanig, near Dunmanway, has been completed, and the line at this point has been raised above the level of floods.

A New Station is being constructed at Clonakilty
Junction to allow of the crossing of trains, and to put it
in the necessary condition to comply with the Board of
Trade Regulations.

The Permanent Way Shops and Forge at Bandon have been enlarged, to allow of improved machinery being employed.

A New Water Supply is being provided at Ballinas-carthy Junction.

A Cottage has been built at Baltimore, to provide necessary accommodation for engine-drivers.

AUDITOR.

Mr. Henry H. Beale having resigned his position as Auditor, the Board asked Mr. E. C. Hitchmough to assist Mr. Sullivan in the audit of the Half-year's Accounts. His appointment as Auditor to the Company will require the confirmation of the Shareholders at the Half-yearly Meeting, should they approve of the Board's selection.

J. W. PAYNE-SHEARES, Chairman.
R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 22nd July, 1896.

COMPANY RAILWAY COAST SOUTH AND BANDON CORK,

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NCE	Total		11	-1	1	1	1	11,500
BALANCE	Stock and Shares		11		1	1		11,500
ONED	Total	320,000 48,000 30,000 8,500	20,000	226,638	40,000	30,000	36,000	767,138
OR SANCTI	Govern- ment Grant	43	11	1	1	15,000	1	15,000
CAPITAL CREATED OR SANCTIONED	Loans	80,000	8,000	1	40,000	15,000	36,000	199,000
CAPITA	Stock and Shares	240,000 48,000 30,000 8,500		226,638	1	1	1	553,138
	Total	320,000 48,000 30,000 20,000	8,000	226,638	40,000	30,000	36,000	778,638
THORIZED	Govern- ment Grant	#	11	1	1	15,000	1	15,000
CAPITAL AUTHORIZED	Loans	\$0,000 	8,000	1	40,000	15,000	36,000	199,000
)	Stock and Shares	£ 240,000 48,000 30,000 20,000	11	226,638	1	1	1	564,638
	ACTS OF PARLIAMENT	1845, 1845, 1852, 1854, 1860,	Kinsale Railway Act, 1868, 32 Vic	Cork and Knisshe, and Cork and Bandon, West Cork and Hen Valley Railways Act, 1879, 42 Vic	Cork, Bandon and South Coast Railway Act, Railway Act,	Cork, Bandon and South Coast Kallway (Extension to Bantry Bay), Order 1891	Board of Trade Certificate under Regulation of Railways Act, 1889	Total

Amount	37 120 44	254
Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	63,717 19 6 691 5 7 879 3 0 524 8 8	65,312 16 9
Calls in Arrear	12 s. d.	12 3 11
Amount Created Amount Received	176,282 0 6 48,000 0 0 37,542 10 6 178,249 17 0 47,484 11 4	487,558 19 4
Amount Created	240,000 48,000 38,500 178,629 48,009	553,138
Description	Ordinary Stock Preference 54 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock,	Total

No. 3,—CAPITAL RAISED BY DEBENTURE STOCK,

-				
TOTAL.	179,000 187.700	8,700	199,000	11,860
At 4 per cent.	£ 107,344 116,044	8,700		;
At 44 per cent.	£ 71,656 71,656		eated, as per Statement No.	
	Existing at 31st December, 1895 Existing at 30th June, 1896	Increase	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	Balance, being available borrowing powers at 30th June, 1896
	Existing at 31st December, Existing at 30th June, 1896		Total Amount auth Total Amount raise	- 0

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

		p40 40040 00	10
	AL	12 0 14 1 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	17
	Total	487,558 187,700 675,258 595 7,905 10,249 15,000 709,008	709,535 17
	Received during the Half-year to 30th June, 1896	8,700 0 0 8,700 0 0 8,700 0 0 3,480 0 0	
	Amount Received to 31st Dec., 1895	#87,558 19 4 179,000 0 0 666,558 19 4 7,900 1 0 6,769 4 4 15,000 0 0	
		Shares per Account No. 2 Lonns per Account No. 3 TOTAL Sundries, Engines sold Received from Revenue Premium on 4% Deb.Stock Government Grant	
-	TOTAL	877,592 19 1 148,961 18 5 48,009 0 0 31,681 15 5 10,000 0 0	709,535 17 5
	Amount Expended during the Half-year to 30th June, 1896	2,824 17 10 2,453 16 10 —————————————————————————————————	5,278 14 8 709,535 17
	Amount Expended to 31st Dec., 1895	## 8. d. 33.43.768 1 3 3.48.963 1 8 5.48.963 1 8 5.48.901 0 0 0 31.681 15 5 10,000 0 0 7,500 0 0 0	704,257 2 9
		To Expenditure: On Lines open for Traffic, No. 5 Working Stock, No. 5. West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension, No. 5, Subscription to otherRailways: Ilen Valley Railway Co. Clonakilty Extension	

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 30th June, 1896.

G.	0	16 10	-	9	0	20	_	00
	0	_	13	1-	14	_	2	14
42 1	100	2,435	154	1,921	269 14	42	437	5,278 14 8
	:	:	:	:	:	:	:	
		:	Junction	:	:	:	:	
		Sorie Carriages, and 2 Bogie Mail Vans	Watering Appliances at Drimoleague	New Station Works at Clonakilty Junction	Cottage at Baltimore for Engine-driver	altimore	f cost of Renewing Bridges in Iron and Masonry	
	Continuous Brakes	3 Third-class B	Tank and Train	New Station W	Cottage at Balt	Roat Slin at Baltimore	Half cost of Re	

No. 6.-RETURN OF WORKING STOCK,

_	_	_		_	_	-		
[atoT				386	386		1	1
	Special			03	cz		1	1
	Cattle Ballast Hopper Timber Goods S Wagons, Wagons, Trucks Trucks, Vans.			12	12		1	1
				11	11		1	1
MERCHANDISE	Hopper	LTUCKS		4	·P	1		
MERCH	Ballast	wagons.		18	18	-	1	1
	Cattle	wagons.		16	16		1	1
	Wagons.	Open.		4.2	42		1	1
	Goods Wagons.			281	281		1	1
	[sto]	Į.		20	26		9	1
	Luggage	Vans		4	9		63	
	Carriage	Trucks		63	22		1	
	Horse	Boxes		4	4			1
COACHING	3rd	Brakes		9	9		1	
COA	3rd	Class		17	20		ന	-1
	2nd and	3rd Class		63	63		1	1
	1st & 2nd Class			12	12		ı	I
	Saloon			က	4		-	1
Locomotive	səui	Bug		18	18		1	1
T	Loco			31st Dec., 1895,	30th June, 1896,		Increase	Decrease

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

d.	11	0	111	6
	0 80		3 1	11
11,	254	11,300	23,066	99.538
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:				
Share Capital Authorized, but not yet created, per Account No. 1.	Calls in areas Capital Dissued, ,, No. 2. Borrowing Power No. 2.		Deduct Debit Balance in Capital Account No. 4	

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15		6	_	2	12 6			9 1
	Half year ended 30th June, 1896	13 202 1		19,433	77 1			36,504
	Half ye	s. d. 18 10 2 1 17 3 18 4	18 3	14 2	12 6			
		2,385 9,523 79	2,017	16,704	21 56			
		5,989 16,672 155,541	::	11	1 :			
		0.00 16,672 155,541	arriages	: :	: :			
	RECEIPTS	1st Class 2nd Class 3rd Class Excess Fares	Parcels, Horses, and Carriages Mails	:	 Receipts			
N. T.	REC	ers, 1st 3rd Ex	Horses	ndise ock	r Fees			
0000		By Passengers, 1st Class Do. 3rd Class Do. Excess F	Parcels, Mails	Merchandise Live Stock	Transfer Fees Miscellaneous Receipts			
T T		-	5 6	2 2	6 6			
NO. 8.—NEVENUE ACCOUNT	Half-year ended 30th June, 1895	2,355 2,355 8,955 8,955 61	12,642 1,890 1,522	17,781 2,785	93 rd 20 & G			36,705
J	nded 1896	s. d. d. 1122 0 118 0 0 7		8 4-0	00	5 5	2 1 7 0	0 1
TAO.	Half-year ended 30th June, 1896	5,264 8 5,882 12 1,432 18		530 11 15 0 15 0 308 13	19,950 16	138	20,089	36,504
		s, and act A., do. C.,	do. E.,			:		
	RE	Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C., Treffic Expanses	: ::	". Rates and Taxes Expenses, &c Rents		ŧ	carried to Net Revenue	
	ITUI	Nay, see	rrage	or Goo			Net R	
	XPENDITU	Power d Wagg	Charges, and Demurrage isation—	axes bitrati			ried to	
	EXP	Maintenance of Stations, Locomotive Powe Carriage and Wa	General Charges, Mileage and Dem Compensation— Personal Injury	Dumage and Loss of troods, &c. Rates and Taxes Law and Arbitrati .n Expenses, Rents		A ceount		
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Wazgon Repairs, do. C., Truffic Expenses	020	" Rate " Law		" Ice Account	" Balance	
	Half-year ended 30th June, 1895	5,818 5,478 1,436 5,648	438	120 120 315	20, 06	388	20,594	36,705
- 14	THE OWNER OF TAXABLE PARTY.							-

No. 9a.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1896.

	2179400	1 20
June, 1896	°. □ ⊏ 00 03 4 00	F
June	2,808 8,808 8559 416 3,856 613	7 573 11
		1
	Sgo (
RECEIPTS	Passengers	
R	TT- : : : : : : : : : : : : : : : : : :	
	By Passengers Parcels Mails Goods Cattle	
	Passenge Parcels Mails Horses, Goods Cattle	
	W	
1895	0.0882.49	100
June, 1896 June, 1895	2,640 820 8348 248 22 22 244 616	7.39
968	9010	7.573 11 5 7.390
ine, 18	2,034 11. 8,519 0	73 11
Ju	4, 60	7.5
	: :	
	charge.	
	other	
TURE	, and y Into	
EXPENDITURE	rking to pa	
Exi	e, Wo	
	e ava	
	To Maintenance, Working, and other charges	
	£0:	
June, 1895	£,789	7.390
Jun	40	7

No. 9b,—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1896.

June, 1895	Expenditure.	June, 1896	June, 1895	Receipts.	June, 1896
1,073	To Maintenance, Working, and other charges	1,163 9 0 457 13 8	670 670 633 643	By Passengers , Parcels , Mails , Horses, Carriages, and Dogs ,, Goods ,, Cattle	26. 6. 13. 14. 7. 25. 0. 25. 0. 25. 0. 25. 0. 0. 25. 0. 0. 0. 25. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.
1,619		1,631 2 8	8 1,619		1,621 2 8

No. 10.-NET REVENUE ACCOUNT,

For Half-year ended 30th June, 1896.

Dr.

Cr

Half-year ended 30th June, 1896	8 s. d. 1,788 12 10 16,415 7 0	18,203 19 10
	By Balance from last Half-year's Account, ", Balance brought from Revenue Account No. 9	
Half-year ended 30th June, 1895	1,786	17,897
Half-year ended Half-year ended 30th June, 1895	2,933 2 9 138 4 6 875 0 0 2,082 3 6 756 17 6	18,203 19 10 , 17,897
	To Interest on Debenture Stock	
Half-year ended 30th June, 1895	8,759 875 1,989 757	17,897

No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1896.

	7 2.	00	0	0
	13 II	18	18	1,400 18 0
1896.	£ s. 10,418 11 6,617 13	3,800 18 2,400 0	1,400 18	000
ine,	10,4	w. eg	1,4	1,4
Half-year ended 30th June, 1896	2 0 m r r			
led 30	8 0 % 60	:		:
r end	1,320 764 3,572 960	112		
lf-yea				-
Ha	Rate per cent.	23		
	Rate			. y
			:	:
	248,000 38,246 178,629 48,009	000	- :	
	£48,000 38,246 178,629 48,009	240,000		
		:	:	ar
	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 54 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent			Balance to next Half-year
	lable for Dividend as per Account IN. I. Preference Stock, 54 per cent. No. 2 Preference Stock, 4 per cent. West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, 4 per cent.	:	:	t H
	A per per 4 pe		4	nex
	k, 4 k, 4 Stoc		nnoa	ce to
	Stoc Stoc ence e St		Acc	alan
	dend rnce refer		wals	H
	Divi referr eferr efer efer eferr Prefe		Place to Locomotive Renewals Account	
	for 1 Pr	:	tive	
	lable No. No. Wes		omo	
	avai I on	Ste	Loc	
	ance idence	inar	e to	
	Bal	Ord	Plac	
	6,618	3,807 2,400 Ordinary Stock	1,407	1,407
		1 00 99	1 999	100
368	10,6	က်လ်	1,407	
une, 1895		က်လ်	7,	1-1
oth June, 1895	1,320 765 3,573 960	က်လ်	1,1	1-7
led 30th June, 1895	1,320 765 3,573 960	କରି ଉଦ	1,	1,1
r ended 30th June, 1895	1,320 765 3,573 960	නි ශ්	1,	1
f-year ended 30th June, 1895	1,320 1,320 765 3,573 960		1,2	1
Half-year ended 30th June, 1895	1,320 765 3,573 960		1,5	

	MAINTENANCE of WAY, WO					
Half-year ended oth June 1895			lf-year en th June,			
150	Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent Way:—	_		£ 150	s. 0	d
2,354 2,545	Wages	2,303 2 2,406 17	7			
	Less charged to Permanent Way Suspense	4,709 19 600 0	7 0	109	1.0	
427 342	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	627 16 376 8	3			
	MILES MAINTAINED :- Single 933		1,	004	4	
5,818			5,5	264	3	1.
В.	LOCOMOTIVE POWE Salaries, Office Expenses, and General Super.	R. & s.		£	8.	d
B.	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of	£ s.				
B. & 84	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines	£ s.		£	8.	d
B. & 84	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence	1,656 17 2,239 3 241 16 107 2	d.	£	8.	d
B. 84 1,522 2,251 217 141 36 581	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages Materials	2,239 3 241 16 107 2 37 10 661 16	d. 3 3 9 8 0 4,5	£	s. 0	d (
84 1,522 2,251 217 141 36	LOCOMOTIVE POWE Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:—	2,239 3 241 16 107 2 37 10 661 16	d. 3 3 9 8 0 4,2	£ 85	s. 0	d (

No. 12.—ABSTRACTS Continued.

Half-year ended oth June,									ne, 1896		
1895						£	8.	d.	£	8.	d.
39	Salaries, Office Experimental intendence	enses, a	nd Gene	ral Su	per-		-		40	0	0
	CARRIAGES:										
434	Wages	***		***		350		9			
426	Materials	* * *				450	0	9			
					-				801	2	6
	WAGONS:-					008	0				
298 239	Wages Materials	***				297	8	4 2			
200		***			-	201			591	15	6
1,436									1,432	18	0
							-			-	-
D.		FRAFI	FIC EX	CPEN	SES.						
4,289	Salaries and Wages				- 1				£ 4,361	8.	d 6
729	Fuel, Lighting, and		l Stores				\equiv		667	0	9
206	Advertising						_		214		0
158	Printing, Stationery						-		195	2	0
60	Wagon Covers and						-		57	7	1
23 165	Miscellaneous Expe							1	33 142	17	2
17	Horse Shunting Exp	nenses					_	- 1	142		7
5,647									5,686	9	7
E.		GENE	CRAL	CHAI	RGES	5.					
2									£	8.	d
250	Directors						-		250	0	0
20	Auditors	 TO 4					-		20	0	0
15 183	Arbitrators (Bantry Salaries			• • •			-		187	13	4
33	Office Expenses, Sta	amps. &	c						26		5
2	Advertising						_			16	0
33	Irish Railway Clear						-		34	1	8
192	Telegraphs						-	1	171		2
45 81	Printing, &c	***		***	•••				36 81	14	11
01	Fire Insurance Miscellaneous Expe	nses	•••				_		81	9	0
	ADDOMENTION TO TO DE	COLUMN							20	U	V

To Net Revenue Account, Balance at credit thereof as per Account, Dayla 11 726 13 3 4. Account, Balance at debit thereof, as per Account No. 10 8.647 17 4 3. Amount due by Post Office 8. Sundry Outstanding Accounts 8. Sundry Outstanding Account 9. Sundry Outstanding 9. Sundry Outstanding Account 9. Sundry Outstanding		100000	4
Account, Balance at debit thereof, as per Account No. 4	ľ	1007F000	6
by Capital Account, Balance at credit thereof as per not No. 10 Dividends and Interest	0	888 8886 3,410 995 8,690 7,500 2,995	25,005
tevenue Account, Balance at credit thereof as per not 10,418 11 7 726 13 8 4,647 17 4 4 726 13 8 5,087 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 8 73 15 10 726 13 73 15 10		By Capital Account, Balance at debit thereof, as per Account No. 4 "Amount due by Post Office" Other Companies "Sundry Outstanding Accounts "General Stores, Stock of Materials on hand "Permanent Way Suspense Account "Locomotive Renewals Account	
tevenue Account, Balance at credit thereof as per 10,41: Dividends and Interest	P 8	8 11 7 7 17 17 17 17 18 19 19 19 19 19 19 19 19 19 19 19 19 19	9 9
tevenue Account, Balance at credit thereof as per nit No. 10 Dividends and Interest t Accrued on Debenture Stock Outstanding Accounts t due to other Companies adue to Bankers	2	10,41 72 72 7,64 5,04 2,85 87,85	25,00
tevenue Account, Balance at credit thereont No. 10 Dividends and Interest t Accrued on Debenture Stock Outstanding Accounts t due to other Companies adue to Bankers		as ber	
tevenue Account, Balance at credi Int No. 10 Dividends and Interest t Accrued on Debenture Stock Outstanding Accounts t due to other Companies adue to Bankers		oa	
H Pm m b C si		t th	

fo. 14.-MILEAGE STATEMENT.

Miles Worke by Engine	61	933
Miles to be Con- structed	11	1
Miles Con- structed	828	988
Miles	61	999
	Lines Owned by Company	

- Innered
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Half-year ender 30th June, 1896	93,989 51,869 35,681	181,539
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	:::	
	Prains do. do.	
	Passenger Trains Goods do. Mixed do.	
Half-year ended 30th June, 1895	73,939 53,516 37,847	65,302

J. W. PAYNE-SHEARES, Chairman of the Company.
R. H. LESLIE, Secretary and Accountant of the Company.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, July 16th, 1896.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

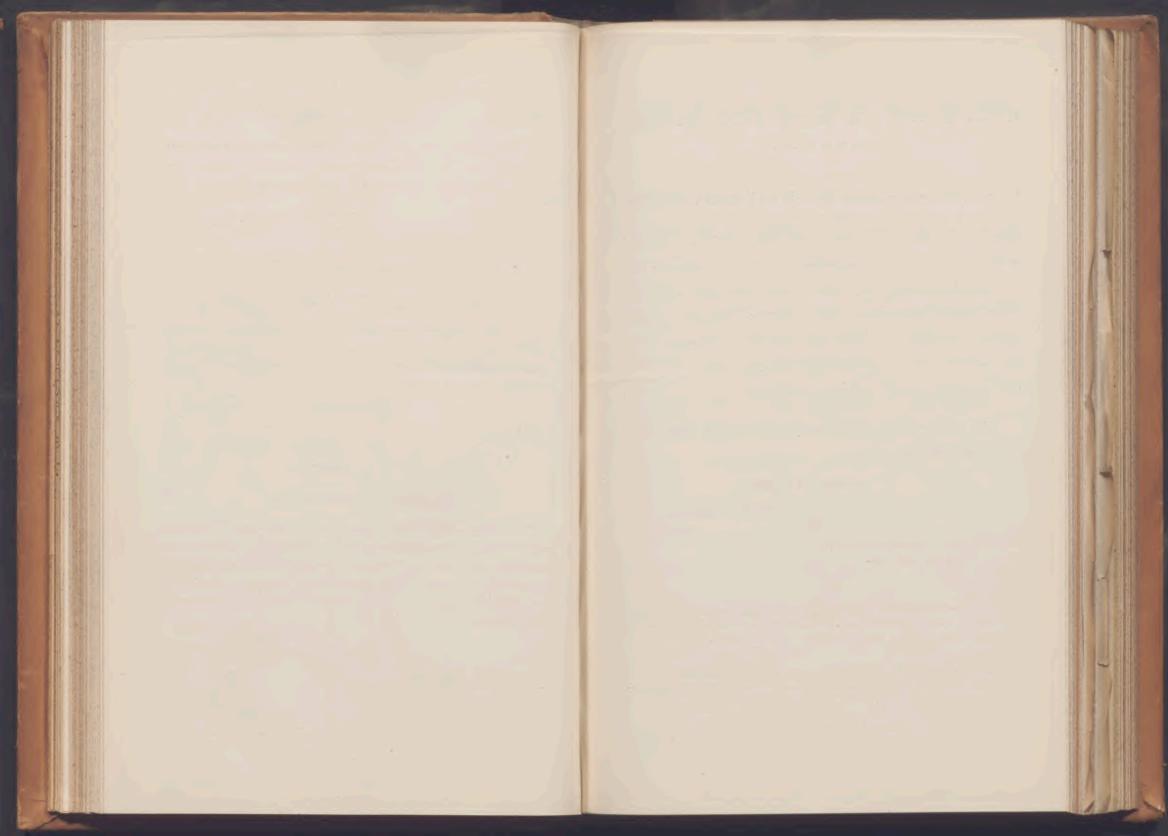
Cork, July 8th, 1896.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, Auditors. E. C. HITCHMOUGH,

Cork, July 17th, 1896.



Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-SECOND HALF-YEARLY GENERAL MEETING

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 5th day of August, 1896, at the hour of 12.30 o'clock, p.m., for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June., 1896, and of transacting the general business of the Company.

The Transfer Books will be closed from the 23rd July to the 5th August, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 14th July, 1896.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDENDS PAYABLE ...

5th AUGUST 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30TH JUNE, 1896,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDREDTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT ONE C'CLOCK IN THE AFTERNOON

On Tuesday, the 25th day of August, 1896,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Directors.

JOSEPH H. CARROLL, Esq., Sunnyside, Middle Glanmire Road, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., Kilnap Glen, Cork Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Farleigh Place, Cork.

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

GEORGE LYNCH, Esq., South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Mallow.

General Manager

J. J. O'SULLIVAN.

Becretary.

RICHARD J. COPINGER.

REPORT OF THE DIRECTORS

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDREDTH HALF-YEARLY GENERAL MEETING

TO BE HELD ON

Tuesday, the 25th day of August, 1896, at One c'clock, p.m.

The comparative Statement of Receipts for Half-years ended 30th June, 1896 and 1895, is as follows, viz.:—

Description of Traffic.	-	1896	1895	Increase	Decrease
Number of Passengers		191,126	183,140	7,986	_
Passengers Subscription Tickets Parcels and Dogs Hire of Steamers Merchandize Live Stock Miscellaneous Receipts		7,156 1,186 397 1,396 26 167	6,598 1,287 341 36 1,287 15 154 9,718	558 56 109 11 13 747 610	101 36

The Receipts for the Half-year are £609 19s. 7d. in excess of the corresponding period, due to a large extent to the very fine season.

The Working Expenses are £849 13s. 11d. under the corresponding period. This is principally due to exceptional expenditure charged in the '95 accounts and to a reduction in the consumption and price of coal.

The Balance to the credit of the Revenue Account amounts to £3,196 19s. 8d. After making provision for

Interest and Preference Dividends, and placing £1,000 to the credit of the Rolling Stock Renewal Account, and £500 to the credit of the Steamers Renewal Account, your Directors recommend payment of a Dividend on the Ordinary Shares at the rate of 1 per cent. per annum, being 2/- per Share, payable, free of Income Tax, on 1st September.

Capital Account has been credited with the amounts received for the S.S. "City of Cork" and from the Admiralty for Westbourne Pier, Queenstown, which latter your Directors have disposed of with advantage to the Company, having found that the entire Queenstown traffic could be worked from and handled more economically at your New Station.

The Crosshaven Extension Bill, which was introduced into Parliament during the Session, and the principal objects of which were explained in the last Half-yearly Report, has received the Royal Assent.

JOSEPH H. CARROLL, CHAIRMAN. RICHARD J. COPINGER, SECRETARY.

Company's Offices,
Terminus, Albert Street,
Cork, 7th August, 1896.

Z A OM O AILWAY 田田 闰 0 A 02 02 AND BLACKROCK, ORK,

JUNE,

30TH

ENDING

HALF-YEAR

No. 1.] Statement of Capital authorised and created by the Company.	orised a	nd crea	ted by	the Com	pany.				
	Ca	Capital authorised.	sed.	Capital created or sanctioned.	ated or sar	actioned.		Balance.	0
Acts of Parliament, or Certificates of the Board of Trade.	Shares.	Debenture Stock.	Total.	Shares. D	Loans or Debenture Stock.	Total.	Shares.	Loans or Debenture Stock.	Total.
9 & 10 Victoria, 16th July, 1846	130,000	4	£ 173,330 2,000		43,330	161,670	11,660	Cancelled by Act or	by Act o
egulation of	26,000	8,600	34,600	26,000	2,000	2,000	::	:	:
Total	158,000	58,930	211,930 146,840	-	53,930	200,270	:		
[No. 2.] Statement of Share Capital created, showing the proportion received.	reated,	showing	the pro	portion	гьсеі	ved.			
Description.	Amoun	it created. Ar	Amount created. Amount received. Calls in Arrear. Amount uncalled	1. Calls in A.	rrear. An	nount uncalle		Amount unissued.	led.
Preference Shares, 4 per Cent		26,000	20,000	₩ :		@H :		6,000	
		2,000	2,000	: 0		: :		: :	
		146 340	140.340			:		6,000	

	Total raised by	Debenture Stock	45,330		£53,930 45,830			TOTAL.	£ s. d. 140,340 0 0 200 0 0 45,130 0 0 1,832 8 8	187,502 8 3 7,042 2 4 194,544 10 7			-		270		TOTAL.		s. d.
	benture Stock.	At 44 per Total	2,500 45,180	1			Gr.	Amount Received during Half-year, ending 30th June, 1896.	∞ 1 1 1 1 1 1 1 1 1			98.			Dailast.		In Subsequent Half-years.		per No. 7.
	ised by issue of I	At 44 per Cent.	300	9 :	No. 1.		4.1	Amount Received to 31st Dec., 1895.	£ 8. d. 140,340 0 0 200 0 0 45,130 0 0 1,832 8 8	187,502 8 3		30th June, 1896			Goods.	Account.	_	ited.	D3
ture Stock.		Total. At 4 per Cent.	200 42,330	:	created, as per Statement		Capital Account		No. 3.					Stock.	First Class. Think Charge and Brakes.	Capital Acc	During the Half-year ending 31st Dec., 1896	Not estimated	urther Expe
Loans and Debenture	RAISED BY LOANS.	At 4 per Cent. T	2000		Stock, in respect of Capital creat		Expenditure on Cal		Br Receipts— Shares, per Account No 2, Loans, per Account No. 3, Debenture Stock, per Account Sundries	Вајапсе		Expenditure, for Half-year, ending	Nil.	Return of Working	Engines. First C	Expenditure on			Assets available to meet further Expenditure,
Capital raised by			:	0801		g Powers at 30th Ju	Leceipts and 1	TOTAL,	\$ 8. d. 141,315 8 2 14,811 4 9 2 15,485 9 2 23,482 8 6	104 644 10 7	2	Capital Expet		Be	: :	ate of further			other Assets
Cap			Existing at 31st Dec., 1895	" at soun June,	Total amount authorised to be raised by Loans, and by Debenture	available Borrowing Powers at	54	Amount expended during Half-year ending 30th June, 1896.	£ s. d.	Recd. 1037 10 6		Details of			Stock on the 31st Dec., 1895 Do on the 30th June, 1896	Totimate			Powers and
			Exi		thorised to be rais	Balance, being	Dr.	Amount Expended to 31st Dec., 1895	2 8. d. 141,315 8 2 14,311 4 9 15,485 9 2 24,469 18 6	100					Stock on				Capital
No. 3.]					Total amount au		[No. 4.]		To EXPENDITURE On Lines open for Traffic Working Stock Special Items Steam Vessels	-		[No. 5.]		[No. 6.]			[No. 7.]		[No. 8.]

8, 6,000 0 0 8,600 0 0 0 14,600 0 0 0 7,042 2 4 7,557 17 8

1:: : :

1:10 1:11

11: 1:

Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1. ...

Share Capital unissued, per Account No. 2...

Borrowing Powers unexercised, per Account No. 3. ...

Debit Balance on Capital Account, per Account No. 4. ...

Debit Balance on Capital Account, per Account No. 4.

"Lotal

Cr.	Half-year ending 30th June 1896	\$63 4 5 6. d. \$8 9. d. \$9. d. \$9. d. \$91 2. 6. 3,339 8 7	7,132 7 1 1 1,23 5 2 1,186 5 0	8,341 17 3 896 16 10	8,738 14 1 1,396 3 4 26 3 1	10,161 0 6	162 16 9 3 10 0 0 11 2	166 17 11	10,327 18 5
ount.	Receipts.	By Passengers, viz.:— " First Class Ordinary 20,007 5. " Third Class " 46,064 9. " First Class Return 36,059 2., " Third Class 88,996 3.	"Excess Fares 7.1", Subscription Tickets 1,1	". Parcels and Do23	" Merchandize		" Rents Transfer Fees Miscellaneous Receipts		
Revenue Account.	Half-year ending Half-year ending 30th June, 1896 30th June, 1895.	8. d. 568 4 0 1,096 16 9 1,926 2 4 2,990	100	288 5 6 7,885 5 4,004 16 8 841 85	7,130 18 9 8,262 3,196 19 8 1,287	9,564	149	154	10,327 18 5 9,718
Dr.	Expenditure.	To Maintenance of Way, Works, See and Stations and Stations Locomotive Power. B B Carriage and Waggon Repairs, C.	2 2	", Rates and Laxes", Rents	" Balance Carried to Net Revenue Account				
[No. 9.]	Half-year ending 30th June, 1895.	9828 9172 1637	8000	291 55 4,367	1,737				9,718

	Half-year ending 30th June, 1896. 2,625 8 8 d. 1,983 3 6 642 5 2 55 3 11	3,196 19 8	June, 1896. 1,383 2 8 1,041 14 0 £3341 8 8
Cr.	,	:	£ s. d. 50 0 0 400 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	t Half-yean February, 1	No. 9.	Half-yer Rate per cent 5 4
	By Balance brought from last Half-year's Account Less Dividends declared 18th February, 1896	Balance Revenue Account No. 9.	Proposed Appropriation of Balance Available for Dividend. e available for Dividend, as per Account No. 10 £2,000 cent. Preference Shares £2,000 cent. Preference Shares £2,000 ry Shares £2,000 Balance to next Half-year
	By Balance Leas Dividen	" Balance	Available for Di Balance to next Half-year
e Account.	######################################	1,737	Salance Ave
t Revenue	### ##################################	2,511 6 1 1,383 2 8 3,894 8 9	ation of] per Account ence Shares
Net		ox - ox	d Appropris or Dividend, as prence Shares eemable) Prefere
	age and Debenture Loans are Stock Steamers Rolling Stock	Dividend	Proposed Appropriation of Balan Balance available for Dividend, as per Account No. 10 4 per Cent. Preference Shares 4 per Cent. (Irredeemable) Preference Shares Ordinary Shares
Dr.	To Interest on Mortgage and Debenture Loans "Interest on Debenture Stock	" Balance available for Dividend [See No. 13.]	No. 11.] Half-year ending 30th June, 1895 percent & s. d. & s. d. 50 0 0 - 50 0 0 - 44 50 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 - 50 0 0 0 0 0 - 50 0 0 0 0 0 - 50 0 0 0 0 0 - 50 0 0 0 0 0 - 50 0 0 0 0 0 0 - 50 0 0 0 0 0 0 - 50 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 - 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
[No. 10.]	Half-year ending 30th June, 1895.	1,315 886 2,201	Half-year endir Rate per cent & 503 50 50 44 503 50 44 503 50 60 60 60 60 60 60 60 60 60 60 60 60 60

[No. 12.]	A	BSTRACTS	3.	
Half-year ending	30th June, '95	A. Maintenance of Way, Works, &c.		year ending June, 1896
£	£ 25	Salaries	£ s.	d. & s. d. 25 0 0
318 462	780	Wages Materials	221 9 36 14	6
	43	Repairs of Roads, Bridges, Signals, & Works		258 4 0 26 16 2
	74	Repairs of Stations and Buildings Clothing		120 7 10 2 16 0
		MILES MAINTAINED. Single, 6 miles, 37½ chains.		
	922	Total		433 4 0
Half-year ending 3	oth June, 95	B. Locomotive Power.		year ending June, 1896
£	£ 145	Salaries Running Expenses:—	£ s	£ s. d. 144 10 0
293 283 25		Wages connected with the working of Locomotive Engines Coal	269 1 280 15 25 0	6 5 0
40	641	Oil, Tallow, and other Stores REPAIRS AND RENEWALS:—	42 15	617 12 2
145	255	Wages Materials	152 0 40 10	9 7 - 192 11 4 9 8 0
	1,041	Less propn. of Salaries chgd. to	other Dep	964 1 6 ts. 125 4 9
Half waan anding 6	917	C Panaira & Panamal	a of Convi	838 16 9
Half-year ending 3	£	C. Repairs & Renewal	Half-	year ending June, 1896
95 56	151	Wages Materials	148 12 96 17	9 1 245 9 10
	12	Propn. of Salaries from Loco dept.	•••	24 12 6
	163	Total		270 2 4
Half-year ending 30th June, 1895	D.	Traffic Expenses.		Half-year ending 30th June, 1896
£ 589 120 18 96	Fuel Light Clothing Printing, S	l Wages, &c ing, Water, and General Stores tationery, Advertising and Tickets bus Expenses		£ s. d. 600 2 1 121 7 7 30 14 11 80 4 10 17 10 3
850	La de			849 19 8

s.	1,260 4 2 760 14 7 1,003 7 5 78 10 3 453 1 4	3,555 17 9	448 18 11	4,004 16 8		7,042 5. 4 3,439 1 9 1,563 6 11	£13,631 4 6
F. Steam Vessels.	Salaries and Wages to Crews, &c Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses	9	Proportion of General Charges 348 6 8		leet. Cr.	By Capital Account Balance at Debit thereof "Cash at Bankers "Investments—Portion of Steamers Renewal Fund "Cash at Stations, &c. "General Stores—Stock of Materials on hand "Sundry Outstanding Accounts	
g Hall-year ending 30th June, 1895.		3,917	8 338 450	7 4,367	General Balance Sheet.	By Capital A "Cash at I "Cash at E "Gash at E "General S "General S "Sundry C	
ne, 18	.00 4 681		9	389 13	Gener	### 8 s. d. 1,388 2 8 1,3600 19 1,645 13 4 787 2 5 787 2 5 1,000 0 0	213,631 4 6
Half-year ending. E. General Charges.	Directors Auditors Salaries Office Expenses	Instrance Miscellaneous Expenses Electric Telegraph Expenses	119 Less proportion charged to Steamers	377	[No. 13.] Dr.	To Net Revenue Account, Balance at credit thereof, as per Account Due Bankers Unpaid Dividends and Interest Sundry Outstanding Accounts Reserve Fund Renewal Fund for Steamers Renewal Fund Rolling Stock	

[No. 14.] Mileage Statement. Half-year ending 30th June, 1896. Miles Authorised. Half-year ending Miles Miles Worked 30th June, 1895 Constructed. by Engines. 6 Miles. Line owned by Com-6 Miles, 6 Miles, 6 Miles, 371 Chains. 371 Chains. 371 Chains. 371 Chains. pany [No. 15.] Statement of Train Mileage.

Half-year ending 30th June, 1895.				Half-year ending 30th June, 1896.
32,337 188	Passenger Trains Extra Miles	 •••	 	 32,780 360
32,525	Total	 	 ***	 33,140

JOSEPH H. CARROLL, Chairman of the Company. JOHN MURPHY, Accountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

29th July, 1896.

R. T. PERRY, Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagcons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

C. E. ELWOOD, Locomotive and Marine Superintendent.

23rd July, 1896.

Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

D. M'CARTHY MAHONY, AUDITORS. THOMAS EXHAM,

Company's Offices, 7th August, 1896.

LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		ŗ	Fonnage	HP.
ALBERT			93	50
GLENBROOK		• • •	96	50
MONKSTOWN		•••	109	50
ROSTELLAN (Goods	& Passenge	rs)	64	17
QUEENSTOWN	"		85	17

Cork, Blackrock, and Passage Railway

.... :0: Www.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on TUESDAY, the 25th day of August, 1896, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 12th to the 25th day of August, 1896, both days inclusive.

By Order of the Board,

RICHARD J. COPINGER, Secretary.

Albert Street Terminus, Cork, 24th July, 1896.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.



CORK & MACROOM DIRECT RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

SIX MONTHS ENDED 30TH JUNE, 1896,

TO BE SUBMITTED TO THE SHAREHOLDERS,

AT THE

SIXTY-SIXTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

On THURSDAY, 13th AUGUST. 1896.

AT ONE O'CLOCK, P.M.

CORK & MACROOM DERROT RATIANAY

ERPORT OF DIRECTORS

STATEMENT OF SCORESTS

STATE OF THE PARTY OF THE PARTY

PERSONAL PROPERTY.

WITCH ADDRESS TO A STREET

was a series about the series of

BELL TATION OF VALUE OF PERSONS OF

Cork & Macroom Direct Railway Company,

LENGTH, 24; MILES.

DIRECTORS.

SIR JOHN ARNOTT, BART., D.L., Woodlands, Cork, Chairman

M. FLAVIN, Esq., Ald., J.P., Sunday's Well, Cork, Deputy Chairman,

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom

RICHARD J. BARRY, Esq., H.C., Dyke Parade, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap, Cork.

EDMUND J. JULIAN, Esq., Ald., Tivoli, Cork

The Dividend Warrants will be posted on 1st September, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ending 30th June, 1896.

As compared with the corresponding period of 1895, the Gross Receipts show an increase of £264 0s. 10d., and the Working Expenses show a small increase of £54 16s. 9d.

The Loan Capital Account remains unchanged, leaving available borrowing powers for further issue of £6,138.

After paying Interest on Debenture Stock and all other items chargeable to the half-year, there remains a balance of £1,905 6s. 9d., out of which your Directors recommend the payment of the usual 5 per cent. dividend on the Preference Shares (£1,103 15s. 0d.), and they also recommend a dividend on the Ordinary Shares at the rate of One and a-Half per cent. per annum, free of Income Tax, (£697 7s. 6d.), carrying forward £111 4s. 5d. to next account.

The vacancy created by the death of the late Secretary, Mr. George Purcell, has been filled by the appointment of Mr. F. L. Lyster thereto.

Annexed are the reports and certificates of your Engineer and Locomotive Superintendent.

JOHN ARNOTT, Chairman. FREDERICK L. LYSTER, Secretary.

Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

During the past half-year your Permanent Way, Stations and Works, have been maintained in good order and working condition.

2,159 New Sleepers and about 13 tons of Fastenings have been put into the line for renewals, and a considerable portion of the line has been reballasted with material obtained from the ballast pit at Kilumney.

Three Culverts have been re-topped in timber.

The Fencing to the approaches to overhead bridges has been repaired.

I am, Gentlemen,
Your obedient Servant,
R. T. PERRY, Engineer.

July 22nd, 1896.

Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENILEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past half-year.

Engines—Nos. 1, 2 and 4 received ordinary repairs and examinations; No. 4 also received a new ash pan, and repairs to fire box and smoke box; No. 3 is undergoing general repairs, and is nearly completed.

CARRIAGES—Five Carriages lifted and bearings examined, two new sets of brasses fitted, locks and hinges renewed; No 3 Composite (1st and 2nd Class) rebuilt, and converted into a Third Class and Guard's Van, and fitted with hand brake, &c., and painted.

Wagons—Sixteen Wagons repaired—eight sets of new axle-boxes and brasses fitted, twenty new steel tyres put on, eight pair of wheels turned, twelve had flooring and sheeting renewed, one set of new springs, ten sets of springs repaired, fourteen wagons painted and six new oil-cloth covers put on. No. 2 Goods Van—repairs to doors, locks, &c., brake and bearings examined, and outside of body painted. Underframe of No. 3 Passenger Brake Van reconstructed and converted into an open wagon.

Your obedient Servant,

MAURICE JOSEPH REEN, Locomotive Engineer.

DIRECT MACROOM 8

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K

HALF-YEA

	Capital authorised.		Capital cr	Capital created or sanctioned	tioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade. Shares. Loan	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
1861 £1	(a)	(4)	43	a	2	ब	e 2	41
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150 75,850 40,0	40,000	115,850	75,850	40,000	115,850	:		
	-	54,150	44,150	10,000	54,150	:	•	•
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000					6			
16,200	7,000	23,200	16,200	7,000	23,200	:	:	:
Company's Act, 52 & 53 Vic., Sess. 1889 20,0	15,000	20,000	: :			: :	20,000	20,000
	7,168	7,168	:	7,168	7,168	:	*	
100	-	235,368	136,200	79,168	215,368		20,000	20,00

Amour					1	l
Amount uncalled	ब्र	:				
ntreceived. Calls in Arrear. A	93	::		10		
Amount received.	4	75.850	44 150	18,190	70,100	
Amount created.	0	75.850	14 150	16 000	10,200	-
			:	:	:	
			:	:	:	
				::	::	
			• • •	:	::	
			::	:		
			::	:	::	
Description.			Ordinary Shares	Five per Cent. Preference Shares	Ordinary Shares-New Issue	

showing the proportion received

created,

Share Capital

Jo

July 16th, 1896.

ż I	ıt. Debenture Stock	73,030	;	£79,168		£6,138	
RAISED BY DEBE TURE STOCK	At 4 per cent.	73,030 73,030	:	:	:	:	Cr.
RAISED BY LOAN	At 4 per cent.	(4) : :		: ::	:	:	
- B		Existing at 31st December, 1895	Increase Decrease	in respect of Capital created, as per st	Lotal amount raised by Loans and Debenture Stock as above	Balance being available borrowing powers at 30th June, 1896	No. 4.] Dr. Receipts and Expenditure on Capital Account.

No. 4.]	Dr.	H	eceipts and	Receipts and Expenditure on Capital Account.	nt.	Cr.	
	Amount Expended to Dec. 31st, 1895.	Amount Expended during Half-year to June 30th, 1896.	TOTAL.		Amount Received to Dec. 31st, 1895.	Amount received during Half-year to June 30th 1896.	TOTAL.
To Expenditure Line 166,589 On Cork Extension Line 26,284 Working Stock 24,125	To EXPENDITURE on Line 166,589 17 3 On Cork Extension Line 26,284 8 1 Working Stock 24,125 9 7	7 15 8. d.	26,284 8 1 24,125 9 7	8. d. Br Receirrs: Shares, per Account No. 2	186,190 0 0 0 73,030 0 0 0 588 2 6 0 0 588 7,089 0 10 0 0 10 0 0 0 0 0 0 0 0 0 0 0 0 0	*	136,190 0 0 73,080 0 0 588 2 6 7,089 0 10 216,922 3 4
	216,999 14 11	7 15 0	7 15 0 217,007 9 11	BENEFIT SE SE STREET			217,007 9 11

Details of Capital Expenditure, for Half-year ended 30th June, 1896. [No. 5.]

Drilling and Punching Machine

[No. 6.]					Return of Working Stock.	f Worki	ag Stoel	ζ.							
	LOCOMOTIVE.				COACHING.	Ġ.						MERCH	MERCHANDISE		
	Engines	First Class	First Class 1st & 2nd	2nd Class	2nd Class	Third Class.	Third Class	2nd Class 2nd Class Third Class Luggage and Total Goods Wagons Ballast Timber Goods	Total	Goods Wag	ons B	allast T	imber	Goods	Total
	0	TI OF CIAGO.	Class.		and Brake		and Brake	Parcel Vans		covered o	men w	agons	rucks	brake vans	
Dec. 31st, 1895 June 30th, 1896	44	0100	- 1	අත අත	1	00 OC	1-	1 2	17	655	20	ac ac	03 00	භ භ	866
Increase	11	1:1	1-	11	11	11	-1	1-	-	11		11	-1	11	-1

	URE.	TOTAI	8. d.		
	FURTHER EXPENDITURE.	In subsequent Half-years.	8 s. d.	Not ascertained	
Estimate of further papers of capital procure.	FURT	During the Half-year ending Dec. 31st, 1896	& s. d.	Not	
pouration on					
e or rangual					
ESUITA					
[TO: 1.7]					

Loan Ca Share	Capita		9.] Dr.		June 30th, 1865 2	228 "Compe 4,914	2,920 ,, Balance
Loan Capital authorised, but not raised (No. 3) £6,138	Capital Expenditure over Receipts at date (No. 4)	Balance		Expenditure.	To Maintenance of Way, Works, Stations, &c. see abstractA Locomotive Power	se goods	Balance carried to Net Revenue Account
	1	:	Revenue A		June 34th, 1886 1,382 15 5 1,075 19 6 1,420 11 2 399 13 8 5 18 2		3,128 18 1 8,098 1 0
::	:	•	Account.		221 221 482 2,850 8 119 95	22 22 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	7,755
				Receipts.	By Pasengers————————————————————————————————————	". Mails	"Special and Miscellaneous Roceipts
£6,138 0 0 10 0 0	£6,148 0 0	£6,062 13 5	Cr.		8,658 284 1 6 8 8. d. d. 8 8.	50 0 0 406 1 5 30 17 0 6 11 0 5 9 9 498 19 5 19 17 1 5 19 17 17 17 17 17 17 17 17 17 17 17 17 17	

1,459 To Interest on Debenture Stock 1,459 , Interest on Banking Balances 1,661 , Balance (see No. 13)
3,161

	Balance from Account No. 10	:	1	i	:		:	1,905 6 9	1,6	0.50
	at the rate o	n	:	:	:	:	:	1,103 15 0	0 :	
	Ordinary Shares ", 14 ", ",	:	:	:	:	:	:	1 060	1	TOA
-							1		1,102	H
	Bala	Balance to next Half-year	ext Half.	year	:					111 4 3

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BSTRACTS

Waggons.	s. c	445 17		rges.	Half-year ended June 30, 1896 E. S. d 100 0 0 0 Ex 26 2 8 177 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Renewals of Carriages and	, ; ;	:		General Charges.	Directors Salaries of Secretary Accountant, and Auditors Fees Miscellaneous Expenses Advisor & Stationery Fire Insurance Clearing House Expenses Telegraph Expenses Telegraph Expenses
newals of C	Carriages and Waggons: Wages	of Suspense		E	Half-year Grand June 80th, 1895 ### 1,267 1 0 100 127 19 8 180 51 4 5 19 26 5 4 10 8 0 9 33 7 7 1,420 11 2 399
Repairs and Re	CARRIAGES A Wages Materials	In reduction Account	Ę	1868.	
C. Repai	Half-year ended June 30th, 1895 & 280 868	15.6	100	Traffic Expenses.	Salaries & Wages Fuel, Lighting, Wa- fer, and General Stores Printing, Station- ery, Advertising and Tickets Miscellaneous Expns., Clothing
c.	Half-year ended June 30th, 1896	1,382 15		D.	Half-year ended June 90th, 1895 1,262 104 777 19 N 19 N 1,463
Works, &c.		747 19 684 15	-101		r ended Lh. 1896 S. d. l. 0.75 19 6 1,075 19 6
Way,	Permanent War	1 1	244		Half-yea June 30 £ s. d. 508 ± 11 ±21 14 10 38 6 8 79 1 7 0 18 0
A. Maintenance of	Maintenance and Renewal of Permanent Way, including Repairsof Roads, Bridges, Signals, &c., viz.:	Wages and Salaries Materials	MILES MAINTAINED : Single	0	RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines, Repairs, and Renewals Coal and Coke Water Oil, Tallow, and other Stores, Materials Printing, Stationery, &c
7	Half year ended June 30th, 1895	3 013 365	040		Half-year ended June Soth, 1895 492 492 436 31 31 56 1,047

	C01860	9 1						09 1	
	10000	5		Miles worked by Engines.				Half-year ended 30th June, 1896	17
- 11		=	100	hy Engines.	244			year	37,217
	£85 869 81 1,474 100	22,611		Mile				Half- 30th	0.5
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				ting					
	:::::	3		struc					
Cr.				Se Con					:
0				Miles Constructing, or to be Constructed					
	nand					- 1			i
	0. 4 on]			ted.					
	Z slar			Miles Constructed.	243				
	oun later .nts		=	Cen					
	r Accord Mecou								
	per ock			Miles Authorised.	244				. :
	ital, - St ndin rs			Mil	2				
ئب	Py Balance of Capital, per Account No. 4 "General Stores—Stock of Materials on hand "Sundry Outstanding Accounts "Cash at Bankers		i	A					i
994	t St Both		ئد		:		age		
202	alar.		en.				Eile		:
nce	A & & C C C		me.		:		T T		
ala	<u>a</u>		itat				rain		
General Balance Sheet.	6 0 6	1 9	Mileage Statement.				Statement of Train Mileage.		
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ene		=	Mil				en		:
0	£1,905 95 610	22,611	-		- :		em		
		I est				- 5	tat		:
	Credit thereof, as per Account }				:		02		
	Acco								60
					>.				Passenger, Goods, and Cattle Trains
	88				ıpan				le T
	reof,				Line owned by Company				Catt
	the				p.v		13.		and
	Oredit				vned		0		ds,
44					1e 01				God
Dr.	nce nce at			ì	Ë				ger,
A	Bala								ISSET
	unt und						1163		Pa
	ccon ding		1				11/2		
	ue A rider tstar		149				176	1	
-	10 10 Ou		-	nded 1895				ses 895	
[No. 13.]	et Reven No. 10 npaid Di undry Ou		[No. 14.]	ear e	244		15.	nr en	37,315
No	To Net Revenue Account Balance at No. 10 No. 10 " Unpaid Dividends and Interest, Sundry Outstanding Accounts		No.	Half-year ended 30th June, 1895			[No. 15.]	Half-year ended	37
	. Lo		1	30	1			Ha	

DEPUTY CHAIRMA	ACCOUNTANT.
FLAVIN,	MORGAN,
MARTIN	GEO. B.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 22ad, 1896.

R. T. PERRY, Engineer.

been maintained in good working Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Waggons, &c., have, during the past Half-year, order and repair.

July 16th, 1896.

MAURICE J. REEN, Locomotive Engineer.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout. July 21st, 1896.

EDWARD HARDING AUDITORS.

CORK AND MACROOM DIRECT RAILWAY COMPANY.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 13th August, 1896, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1896, and for the transaction of the general business of the Company.

The Transfer Books will be closed from the 31st July to the 13th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,
SECRETARY.

Company's Offices, Capweli, Cork, 22nd July, 1896.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1896,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Eighteenth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 18th AUGUST, 1896

At 12.30 o'clock, p.m.

DIRECTORS

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart.

J. S. COLLINS, Esq., J.P.

M. HEALY, Esq., J.P.

M. AHERN, Esq.

BARONIAL DIRECTORS.

H. I. YOUNG, Esq., J.P. Cork.

R, U. F. TOWNSEND, Esq., J.P. Barretts.

ALBERT BEAMISH, Esq, I.P. East Muskerry.

Bolicitors.

MESSRS. BOURKE AND MCCARTIE.

Engineer.

W. H. HILL, Jun.

General Manage ..

J. B. WILSON.

Becretary.

T. O'CONNOR.

Offices.

WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1896.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1896 and 1895:—

Description of Traffic	Half-year ended 30th June, 1895	Half-year ended 30th June, 1896.	Increase.	Decrease.
Number of Passengers	164,376	176,047	11,671	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 3,260 13 6 202 12 4 769 18 4 163 9 11 144 10 11 41 19 5	£ s. d. 3,472 8 6 225 0 0 777 5 5 176 15 11 105 9 5 44 8 11	£ s. d. 211 15 0 22 7 8 7 7 1 13 6 0 2 9 6	£ s. d
Total	4,583 4 5	4,801 8 2	²⁵⁷ 5 3 3 6	-
becrease for Halt-year	_	-	218 3 9	-

Your Directors in submitting the Statement of Accounts for Half-year ending June 30th, 1896, and comparing it with the corresponding period of 1895, are much pleased to report a steady increase in the various descriptions of traffic, amounting to £218 3s. 9d.

The Working Expenses show an increase of £129, but we paid £149 out of Revenue for completing the Station Master's House at Cork, t_h was much needed, and will effect a saving in expenses.

After paying £234 for purchase and hire of Rolling Stock, we carry £915 19s. 3d. to credit of Nett Revenue, as against £847 3s. 1od. for corresponding period of 1895.

The Permanent Way, Rolling Stock, and Buildings, have been maintained in efficient order and repair.

RICHARD BARTER, Chairman.
T. O'CONNOR Secr tary.

Western Road Terminus, Cork, 17th July, 1896.

Uncalled Unissued 0 ··· £75,000 AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED. Z Amount Amount Calls authorised Received in Arrears Zii. No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY. No. 2. - STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED, STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1896. 75,000 75,000 No. 3.- NOT APPLICABLE. Guaranteed Capital authorised by Privy Council Description . Guaranteed Shares, 5 per cent. CORK

0

19	mount Received uring half-year rended bth June 1896.	ES & S. d. & S. d. & S.	
	Amount Received during half-year up to ended and 31st Dec., 1895 30th June 1896.	\$\mathcal{L}\$ s. d. By Receiptis— Guaranteed Shares 77,691 9 7 Premium on Shares 75,000 0 0 Balance 2,685 19 7	
		77,691 9 7 6, 8 s. d. By Receiving— Cuaranteed Shares allotted Premium on Shares Balance	
	TOTAL	b s. d.	B 60 : 0
	Amount Expended Amount Expended up to up to 31st Dec., 1895. 30th June, 1896.	. s. d.	
	Amount Expended up to 31st Dec., 1895.	for 5. d 77,691 9 7	
		To Expenditure:— On Lines open for Traffic	

d.

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1896.

Legal Expenses Miscellaneous Expenses Rolling Stock

No. 6.—RETURN OF WORKING STOCK.

"Ale	тоТ	54	11				- q-
	Timber Trucks.	99	11			RE.	& Nil.
MERCHANDISE	Open Wagons.	61	1 1	Į.		EXPENDITU	:
Mer	Covered Goods and Cattle Wagons.	29	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	i
"IV.	тоТ	24	0	N CA		ME	
	Brake and Parcel Vans.	ທທ	11	IDITURE OF		AILABLE TO	
COACHING.	3rd Class & Brake Van	ber per	11	SR EXPEN	Nii.	SETS AV	: -
Co	3rd.	10	1	RTHI		R AS	:
	lst.	44	н	F FU		OTHE	:
	Composite.	44	11	TIMATE C		RS AND	
LOCOMOTIVE	Engines.	เกเก	11	No. 7.—ES		TAL POWE	Account No. 4
		December 31st, 1895 June 30th, 1896	Increase Decrease			No. 8.—CAP	Balance at Credit, per Account No. 4

. [896.	d.	-		,	4 11	61		-;∞		0 0
3	ne, 1	ဟိ	1) 1	- 00	00		s. 61		0 0
	Half.year ended 30th June, 1896.	42	7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	3,377		456	4,801		y 516		1,875
	ded	d.	8 20	0	SH	000					00 4
	ir en	. 6 4	14	0	SIS	000			1		61
	Half-ye	£. 787 2,680	105	225	177	30 Io				ND.	915
		29,442	176,047 kets	Parcels, Horses, & Carriages Mails	and Minerals				No. 9	OR DIVIDE	
1.	RECEIPTS.	By Passengers, 1st "., Do. 3rd	"Excess Fares "Periodical Tickets	" Parcels, Horse	" Mercaandise and Minerals	", Transfer Fees ", Advertising ", Miscellaneous		UNT.	By Balance from Revenue, N	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1896 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
1	ed 95.	10 % I		4		000	10	000	ice fi	ES.	oth,
3	end 9, 189	S. d	01 9	12	18 4	200	4	A	alan	NCE	to 30
No. 9.—REVENUE ACCOUNT	Half year ended Half year ended 30th June, 1896.	£ 730 2 530	2 44 1	262 I	769 1	30.4	4,583	REVENUE ACCOUNT.	By B	BALA	ılf-year
EL	ded 396.		18 8 6	m moo (00	9 00	61	REV	∞	OF	s, ha
E	ur en			- 00	40	oo 61	00		s. 61	Z	hare
. 6.	Half-yes	931		234	3	3,885	4,801	No. 10NET	£ 915 1	IATIC	iteed Sl
INC		rks, and Build-	MOOM	:::	: .	:		No. 10	:	PPROPR	onies
		Abs	2 2 2 2			:				A	Cer No Bar
	URE.	Works	Nagons							OSED	ive per ccount teeing
	EXPENDITURE.	Way,	nses	axes n k Hire	11	:				-PROF	5,000 F venue A Guaran
	EX	unce	Rej Xpe Cha	satio Stoc						H	t Ret
		Maintenance, Way, Works, and Buildings,	, Loco. Power Carriage Repairs & Wagons ,, Traffic Expenses , General Charges	Rates ar Compen Rolling	Kent	Balance				No.	Dividend on £75,000 Five per Cent. Gr Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
		To		: : :	33	•					Div Bal Am
	ded 895	-	wwa 4	NO00	m	01	25		nce		0 0 7
	r enc	S. 12	17 17 2 2 2	12 4 2	41	0 %	4	1	Salai		0 809
图r.	Half-year ended 30th June, 1895	316	1,113 246 1,003 288		6	3,736	4,583		To Balance		1,875 847 1,027

No. 12.—ABSTRACTS.

Α.	MAINTENANCE OF WAY,	WORKS, &c.	
Half-year ended 30th June, 1895.		Half-year ended	l 30th June, 1896.
£ s. d.	Salaries, Office Expenses, and General Superin-	£ s. d.	£ s. d.
39 3 5	tendence	_	37 10 0
413 8 8	Maintenance and Renewal of Permanent Way:— Wages	434 12 1	1
74 19 11	Materials	110 6 7	544 18 8
189 0 1	Stations and Buildings	348 13 10	348 13 10
716 10 1	Miles maintained by Company (single) 18		931 2 6
716 12 I		WER	
В.	LOCOMOTIVE POV		
B. £ s. d.	LOCOMOTIVE POV	VER. £ s. d.	£ s. d.
В.	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:—		
B. & s. d.	Salaries, Offices Expenses, and General Superintendence	£ s. d.	£ s. d.
B. £ s. d. 36 8 0	LOCOMOTIVE POVE Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke		£ s. d.
B. 36 8 0	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke	£ s. d. - 295 II 3 434 II II	£ s. d. 36 8 o
B. 36 8 0 291 18 11 525 12 0 20 18 9	LOCOMOTIVE POV Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines	295 II 3 434 II II II 14 IO 46 I5 II	£ s. d.
B. 36 8 0 291 18 11 525 12 0 20 18 9 51 0 9	LOCOMOTIVE POVE Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores REPAIRS AND RENEWALS: Wages	£ s. d. 295 II 3 434 II II II 14 IO 46 I5 II	£ s. d. 36 8 o

		- :	1.75
C. REPAIRS 8	RENEWALS OF CA	RRIAGES &	WAGONS.
Half-year ended 30th June, 1895.		Half-year ende	ed 30th June, 1896.
£ s. d. 75 7 0 143 15 8	CARRIAGES— Wages Materials	£ s. d. 75 14 2 152 15 3	£ s. d.
20 11 10 6 17 9	Wagons— Wages Materials	30 9 3 19 8 0	49 17 3
246 12 3			278 6 8
D.	TRAFFIC EXPE	NSES.	
£ s. d. 706 0 3 145 15 4 79 16 4 19 5 10 22 13 7 27 17 6 2 4 4	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, an Wagon Covers and Rop Clothing Advertising Miscellaneous	d Tickets Des	£ s. d. 739 5 0 ores 99 15 0 63 15 1 1 17 11 22 8 0 16 4 6 2 5 9
1,003 13 2			945 11 3
E.	GENERAL CHAI	RGES.	
£ s. d. 91 7 0 112 4 0 20 7 0 12 5 4 — 15 2 6 3 6 6	Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance Advertising	mps	£ s. d. 87 3 0 111 13 4 23 10 0 16 8 5 9 9 0 22 10 0 2 19 0

Cr.

30 H 4 0000 N	00				96g	
	3,209 7	1 4	rked nes.	1	Half-year ended 30th June, 1896	22
1,092 4 959 0 959 0 4 749 17	209		Miles worked by Engines.		year	44,122
I,	3,	Mary.	Miles worked by Engines.		Half. 30th	4
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to to Net Net nasion			onstr 18	E E		:
Gua yean yean liit, l ixten insten		3	ss Co	EA		
By Capital Account—Balance, per Account No. 4 ,, amount due by Guaranteeing Baronies to 31st Dec., 1895 ,, Do. for the Half-year to 30th June, 1896, £1,875 , Less Balance Credit, Net Rev. Acct. No. 10 , Sundry Accounts due to Company ,, Stores on hands ,, Donoughmore Extension Railway Co ,, Munster and Leinster Bank, for Balances		LA	Mil	III		
Accordance Ance and and and		ME	:	7		:
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1,875 1,0688 242 242	3,209 7 8	14.		TA		rain
		No. 14,MILEAGE STATEMENT.		No. 15STATEMENT OF TRAIN MILEAGE.		Mixed Fassenger and Goods Train
To Interest on Guaranteed Capital, to 30th June, 1896 "Dividends Advanced"" "Dividends Unpaid" "Sundry Accounts due by Company	01	2		15		poo
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Gua Adva Jupi ouni	1		Lines owned by the Company			
Co Interest on Guaranteed Capital, to Dividends Advanced Dividends Unpaid Sundry Accounts due by Company			Line		395	
rest iden dry			-		Half-year ended 30th June 1895	99
Inte Divi Sun					-year	45 166
G :::					Hali 30th	
						_

RICHD. BARTER, Chairman of the Company. T. O'CONNOR, Secretary and Accountant of the Company

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer.

9th July, 1896.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

9th July, 1896.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

20th July, 1896.

Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 18th August, 1896, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th JUNE, 1896; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 4th to the 18th August, 1896, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 14th July, 1896.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present egistered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE 18th August, 1896. 24th September, 1896.

PURCELL AND COMPANY PRINTERS, CORE

DERRY CENTRAL RAILWAY.

REPORT

OF THE

And Statement of Accounts,

For Half-year ending 30th June 1896
TO BE SUBMITTED TO THE PROPRIETORS AT
FORTY SECOND

MALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S. OFFICES, Coleraine,

On Thursday, the 20th day of August, 1896.

11

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE
Eccles & Co., Machine Printers, 4, Diamond.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONORABLE
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Loymount, Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grog, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the Company, (next door to Clothworkers Arms Hotel) Coleraine, on Thursday, the 20th day of A U G U S T, 1896, at the hour of Twelve o'clock, noon, to transact the ordinary business of the Company.

- 300

The Transfer Books will be closed from the 6th till the 20th day of August, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

OFFICES:

Coleraine, 27th July, 1896.

DIRECTORS' REPORT.

Statement of Receipts for the Half-year ended 30th June 1896, compared with the corresponding period of 1895 —:

	189	5.		189	6.		Incre	ease	ð.	Decrease.
Passengers (P'cls &c.) No. Goods and Minerals,	£2,702 2.395	19	5	£2,761 2,408	8	4 5	58	8		
Rents and Transfer Fees Mails,	-	6		-	1 0	2 0	5	15	0	
0.5	£5,252	3	5	£5,329	2	II	£ 76	19	6	£

Your Directors are glad to be in a position to report a small increase in every Department of the Traffic during the past half-year

H: Hervey BRUCE, Chairman FRED. DAWSON, Secretary.

Coleraine, 3rd Aug., 1896.

	4696			ه ه ه	m m	11896 11896 11896 11896
THE CO.	EIVED. Am't Unissued L s d 49,890. 0 0 49,770 0 0 49,770 0 0	nre Stock. .1]:— .£100,000 £100,000	CR.	100,000 o o o o o o o o o o o o o o o o o	, £220,944 11	NE In equer-year
BY BAL S I	NON RECEIVED,	BENTURE STOCK. Total raised by Loan and Debenture too.000 0 0 100.000 0 0 E Stock in respect of Capital:	UNT	Amount received during half-year d & s d		30.7
CREATED NCTIONED. Share 1,320,000	PORTION vrears. Am't un s d f s s d nies of Mercers are	TURE ST aised by Loai too,000 too,000 ioo,000	AL ACCO	Amount received to 31st Dec., 1895 £ \$ 120,759 5		F CAPITAL AC During the Half-year ed 31st Dec. 1896 Not Ascertained.
CAPITAL CREATED OR SANCTIONED. Shares Loans Totals f.220,000 f.100,000 f.320,000	CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED tion. Lion. Amount Created Amount Rec'd. Calls in Arrears Am't uncall a m't Unit and Shares. Lion. Amount Created Amount Rec'd. Calls in Arrears Am't uncall a m't Unit and Shares. Lion. Shares. Lion. Lio	No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. Raised by Loans at 1 per. cent. Raised by Loans at 4 per. cent. Total raised by Loan and Debenture Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital: amount raised by Loans, as per above Total amount raised by Loans and by Debenture Stock in respect of Capital:	AND EXPENDITURE ON CAPITAL ACCOUNT	BY RECEIPTS Shares & Stock per a/c. No. 2. By loan from Bd. of works, as per a/c No 3 100000	By Balance	
, ,	SHEWING eated Amount Re 5,100 5,000 5,000 5,000 15,000	ANS ANI tt per, cent. d o o and by De	DITURE	D 60	11 3	TURE FOR HA NIL. EXPENDITURE
0 00	ATED, SHI Amount Created \$5,000 0 0 45,000 0 0 90,000 0 0 \$220,000 0 0 \$1,220,000 0 0	SED BY LOANS AN Raised by Loans at 1 per. cent.	EXPEN	Total to are are 1896.	£220,944	EXPENDITURE NIL.
0 15.0	AL CREATED, Amount Cr Amount Cr 85,000 0 45,000 0 £15,000 90,000 0 £15,000 6,220,000 0 m this £15,000 is guara rantee on £2,110 of the	RAISEI Raise 100 100 o be raised above		Amount to expended during d & s d d & s d		OF FI
IENT OF	CAPITAL tion. flo each Shares f75 f75 ares Free cent. on th	3.—CAPITAL RAISED BY Raised by Los Raised by Los 1895 100,000 nt authorised to be raised by Los ement No. 1, l by Loans, as per above	No 4. RECEIPT	Amount Expended to 31st Dec., 1895 £ s d z20944 II 3		OF
STATEMENT	SHARE Descrip d Shares (of Guaranteed y Shares Companies Forfeited Sh	Existing at 31st December 1895. Total amount authorised to be ra Created, as per Statement No. 1, Total amount raised by Loans, as per above	Z	ure on Line.		No. 7.—E
), I.	No. 2.— No. 2.— A or Preferred B or County G C or Ordinary C or London C Received for F Total	Existing at Total Created, as Total amou	DR.	To Expenditure on Line		No. S.—I

er Expenditure,	
Furth	
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tc	
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No. 8	

year June 95 To Working the line, paid Belfast and Northern Counties 4 I Railway Company, 12 I Renewals for Permanent Way, Siding at Upperlands, 1 ,, Genl. Charges, see abstract E 1, Balance carried to Net Rev- 6 I enue Account,			£99,474 I3
year led Expenditure. S d To Working the line, paid Befast and Northern Counties 3. Railway Company, 12 I Renewals for Permanent Way, 2. Genl. Charges, see abstract E , Balance carried to Net Rev- I enue Account, 1.	No. 9.—Revenue Account.	ount.	
To Working the line, paid Belfast and Northern Counties 4 I Railway Company, 12 I Renewals for Permanent Way, Siding at Upperlands, 1 2 ,, Genl. Charges, see abstract E ,, Balance carried to Net Rev- 6 I enue Account, 1131	ar Half year ended ane 30th June 1895	Receipts.	Half-year ended 30th June 1896
	22 6 8 41 15 2 5 407 11 13 185 8 84 1690 15 84 24 10 74 246 1 0 150 0 0 150	By Passengers— No. 1st Class 134 2nd ", 11713 1st Class return, 912 2nd ", "60974 Fecess Fares, &c., Total Pigers 76,099 Farcels, horses, carriages, dogs, Mails, Goods, 14,586 tons Minerals, 2,390 ", Cattle, Transfer Fees Rents,	£ s d 15 1 1 41 6 3 399 14 8 991 15 9 9 16 11 3 10 1,823 18 10 221 15 3 2203 0 4 236 9 6 169 3 7 8 11 2 9 1

CR.	Half-year ended 30th June 1596 £ \$ d 1.131 3 1 25,758 10 11	Half-year ended 30th June	p s g	0 0 0 5	13 1 9	0 0 0 0	10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	OI OI	0 4 4	0 0	£129 2 2
	nt, No. 9,				:	:	: :	:	: :	:	
	nue Accou			:	***	: :		:	: :	:	
UNT.	from Reve			:		: :		:	: :	:	
No. 10.—NET REVENUE ACCOUNT.	By Balance from Revenue Account, No. 9,	Abstract of General Charges.	:	:	:	: :	:	:	: :	:	
EVENU	ur dd dd	General	:	:	:	: :		:	: :	:	
NET R	Half-year ended 30th June 1896 24.889 13 26.889 13	act of	:	:		: :	44.7	way,		:	
No. ro.		Abstr	:	:	d of Trade	d Jury,	D	reimanen.		: -	
DR.	To Balance at 31st Dec. 1895 Interest on Loan from Board of Works for 6 months, to 30th June 1896,	Е,	Secretary's Salary,	Postage. Printing Stationer, &c.	Expenses, Arbitrator appointed by Board of Trade	", by Grand Jury,	Engineer certifying recogning Democratic	Insurance of Stations against Fire	Income Tax, Solicitors Costs	•	

	To Subscriptions, Sundry Outstanding Accounts Guaranteed Dividend Account, Board of Works interest,	0. 13—G	ENERAL BALANCE SHEET. \$\begin{align*} \frac{f}{2} & s & d & \end{align*} \] \$\begin{align*} \frac{f}{2} & s & d & \end{align*} \] \$\begin{align*} 25 & 13 & 0 & \cdot	, y , y		CR. 25.758 10 1 337 7 2 432 17 9 150 0 0
			". Mercers' Company, ". Ironmonger's Company, ". Belfast and Norther", ". Capital Balance as F.	Mercers' Company, Ironmonger's Company, Belfast and Northern Counties Railwa, Capital Balance as per Account No. 4.	Mercers' Company, 72 6 0 Ironmonger's Company, 72 6 0 Belfast and Northern Counties Railway Company Capital Balance as per Account No. 4,	any 604 15 3
1		£30,041 2 (9	THEME		£ 30,041 2 6
		No. 14.—MILEAGE STALEMENT.	EAGE SIA	L'EMENT.		
				Miles Authorized.	Miles Constructed.	Miles worked by Engines.
			;	294	294	Worked by B. N. C. Railway Company
	Miles owned by the Company,		Н. Н	ervey Bruce,	('hairman of	Hervey Bruce, Chairman of the Company
			H	red. Dawson.	Accountant o	Fred, Dawson, Accountant of the Company.
	We hereby certify that the above Half-yearly accounts contain a full and true statement of the manical contains. H. Alfred Mann,	alf-yearly accounts cont	ain a full and tr	H. Alfred Mann,	Mann,	yaotiani
	COLERAINE, 28th July 1896.			Thomas Wray,	ray,	
	CERTIFICATE RESPECTING THE PERMANENT WAY, &C.	CERTIFICATE RESPECTING THE PERMANENT WAY, &C.	TING THE PERMI	NENT WAY, &C.	itations, Buildings,	and other works, have
	I hereby certify that the whole of the Derry Central Rallway Company condition and repair. during the Half-year ended 3ost June, 1896, been maintained in good working condition and repair.	ne Derry Central Native 1896, been maintained	in good working	condition and re-	pair. James Bart	James Barton, Engineer.

Bublin & Kingstown Bailway Company.

REPORT OF DIRECTORS

ANT

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 29th FEBRUARY, 1896.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-FOURTH ANNUAL MEETING,

BEING THE

ONE HUNDREDTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON WEDNESDAY, 25th MARCH, 1896,

AT TWELVE O'CLOCK, NOON.

Printed by CHARLES W. GIBBS, 18 Wicklow Street, Dublin.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 7th March, 1896.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Wednesday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 29th February, 1896, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Wednesday, 11th inst., until the day of meeting.

Directors.

WILLIAM HONE, Chairman.
JOHN JAMESON.
JOSHUA J. PIM.
RICHARD PIM.
WILLIAM ROBERTSON.
GRAVES S. WARREN.

Dublin and Kingstown Railway Company.

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,005 6s. 1d. carried from the previous account—amounts to £18,161 5s. 4d. Out of this sum the Board now declares, for the Half-Year ended 29th February last, a Dividend on the Capital Stock of the Company at the rate of $9\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £2,090 8s. 8d. will remain to be brought to next account.

The Board have received, with much regret, the resignation by Mr. William Jameson of his seat as a Director, in consequence of his ceasing to reside in Ireland.

The Directors who go out of office by rotation are RICHARD PIM and WILLIAM HONE, Esqs., but they are eligible for reelection.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

WILLIAM HONE,

Chairman.

35 Westland Row, Dublin. 12th March, 1896.

AND KINGSTOWN RAILWAY COMPANY INE LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY, HALF-YEAR ENDED 29TH FEBRUARY, 1896.

	Total.	40,000	40,000
BALANCE.	Loans.	40,000 Contingent.	40,000
	Stock.	a j	1
D.	Total.	420,000	420,000
CAPITAL CREATED.	Losns.	70,000	70,000
CA	Stock.	350,000	350,000
ZED.	Total.	460,000	460,000
CAPITAL AUTHORIZED.	Loans.	70,000 and 40,000 Contingent	110,000
CAPI	Stock.	350,000	350,000
ACTS OF PARLIAMENT.		By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared	

STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. OF CS

L'ESCRIPTION		Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Cancelled.
meral Capital Stock, all issued at par	:	350,000	350,000	41	٠, ا	- S
		350,000	350,000	1		-

		RAISED BY LOAN.	RAISED BY DEBENTURE STOCK.	TOTAL RAISED BY LOAN AND DEBENTURE STOCK.
Existing at 31st August, 1895 ,, 29th February, 1896		At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)	At 3½ per cent. £61,000	£61,300 £61,300
Increase Decrease			11	11
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created ### Company ### Common	y Loans an	nd by Debenture Stock in respec	st of Capital created £300 £61,000	£110,000 £61,300
Balance, being available borrowing powers (£40,000 under certain contingencies) at 29th February, 1896	wers (£40,0	000 under certain contingencies)	at 29th February, 1896	£48,700

No. 4. Dr.

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

1	-	0000	10
	d.	00100	2
Total.	00	7000	90
Tot	ಈ	350,000 61,300 406 6,847	418,553 7
ring r.	d.		
mount ed du lf-yea	302	THIT	-1
Amount Amount Received to Half-year.	£ 8. d. £ 8. d.		
to 1895.	d.	7000	2 2
ved ust,	00	0091	9
Amount Received to 31st August, 1895.	43	350,000 61,300 6,847	418,553 7 7
63		By Receipts————————————————————————————————————	
-	9	<u></u>	1
1/94	oo .	2	-
Total.		57	53
	£ s. d.	418,553 7	418,553 7 7
iring r.	a.		
mount ded dt lf-yea	20		10
Expen Ha	ल		
693.	8. d.	-	10
unt led t	00	7	7
Amount Expended to Expended during 31st August, 1895. Half-year.	43	or 418,553 7 7	418,553 7 7
***		To Expenditure— On Lines open for Traffic	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 29TH FEBRUARY, 1896. No. 5.

No. 6.

RETURN OF WORKING STOCK.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

No. 7.

Capital Powers and other Assets available to meet further Expenditure.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

48,700 0 0 Loan Capital authorized or created, but not yet received

11
Half-year Half-year ended 20th February, 28th February, 1896.
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18,005 16 0

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NET REVENUE ACCOUNT.

#alf-year ended 28th February, 1895. #alf-year ended 28th February, 1896. #alf-year ended 28th February, 1			
Half-year ended 29th February, 1895. d. To Interest on Debenture Stock 1,031 18 4 17,099 12 11 , do. Revenue Account, No. 9 3 3 10 , Banker's & General Interest Acct. 19,193 3 8 16,999 16 9	ar ıary,	.0	00
Half-year ended 29th February, 1895. d. To Interest on Debenture Stock 1,031 18 4 17,099 12 11 , do. Revenue Account, No. 9 3 3 10 , Banker's & General Interest Acct. 19,193 3 8 16,999 16 9	ulf-yeurded Febru 1896.	8 8. 95 66 77 17 00 00	33
Half-year ended 29th February, 1895. d. To Interest on Debenture Stock 1,031 18 4 17,099 12 11 , do. Revenue Account, No. 9 3 3 10 , Banker's & General Interest Acct. 19,193 3 8 16,999 16 9	Ha 29th 1	2,00 17,10 8	19,18
d. To Interest on Debenture Stock 1,031 18 4 5 Balance available for dividend 19,193 3 8		By Balance brought from last half-yaar's Account do. Revenue Account, No. 9 Banker's & General Interest Acct.	
d. To Interest on Debenture Stock 1,031 18 4 5 Balance available for dividend 19,193 3 8	r ary,	d. 0 111 10	6
d. To Interest on Debenture Stock 1,031 18 4 5 Balance available for dividend 19,193 3 8	lf-yeanded Febru 1895.	3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3	9 16
d. To Interest on Debenture Stock j., Balance available for dividend	Ha 28th J	1,80 17,09	18,99
d. To Interest on Debenture Stock j., Balance available for dividend	, A	G 4 4	00
d. To Interest on Debenture Stock j., Balance available for dividend	f-year ded sbrua 396.	2 × 20	60
d. To Interest on Debenture Stock j., Balance available for dividend	Halen 9th F	£ 1,031 8,161	9,193
4. To 10 10 10 10 10 10 10 10 10 10 10 10 10			
Half-year ended 28th February, 1886. £ S. d. 1,031 18 4 17,967 18 5	EXPENDITURE.		
Half-yes ended 28th Febru 1895. 1,031 18 17,967 18	ar,	g. 4 .0	6
1,08 17,96	alf-yes ended Febru 1895.	£ s. 31 18 37 18	91 6
	Hg 28th	1,08	18,99

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 28th February, 1895.			Half-year ended
£ s. d. 17,967 18 5 16,070 16 8	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent, per annum, less Income Tax, at 8d.)	: :	£ s. d. 18,161 5 4 16,070 16 8
1,897 1 9	Balance to next Half-year	:	2,090 8 8

No. 12.

ABSTRACTS.

Works.	
and	
A-Maintenance of Way	B-Locomotive Power.

6-Repairs and Renewals of Carriages and Wagons. D-Traffic Expenses.

Do not apply.

E-GENERAL CHARGES

Half-year ended 29th February, 1896.	100 0 0 100 0 0 65 16 8	2
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	:::	:
	:::	:
	arges	:
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	ent, Stationery, A	:
	g. Rent, S	
	 includin	ringur nu
	Direction Secretary	arieous a
	Directic Secreta Office E	MISCELL
Half-year ended 28th February, 1895.	£ 8. d. 100 0 0 100 0 0 62 17 11	263 18 11

No. 13.

Dr.

GENERAL BALANCE SHEET.

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By Capital Account No. 4 Dr. Balance, Cash on Deposit at Interest, Banker's Current Account, Petty Cash in hand	
18,161 5 4 1,328 3 8 5,340 6 4	4
8,161 5 1,328 3 5,340 6	24,829 15 4
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Net Revenue Account, Balance as per Account No. 10 Japaid Dividends and Interest Debenture Interest due Accumulation Fund	
To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines.		
Miles constructing or to be constructed,	111	1
Miles constructed.	9	9
Miles authorized.	9	9
	:::	:
	111	:
	.:::	:
		:
1.	: : :	:
	Lines owned by the Company, Lines worked,	Total,
1 1	ring:	

No. 15.

STATEMENT OF TRAIN MILEAGE.

efer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed

WILLIAM HONE, Chairm

Dublin, Wicklow, and Wexford Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDREDTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW TERMINUS,

DUBLIN,

AT TWELVE O'CLOCK, NOON,

ON MONDAY, THE 24th DAY OF AUGUST, 1896.

Directors:

LIEUT.-COL. JAMES STUART TIGHE, D.L., J.P., Chairman.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

BRINDLEY HONE, Esq.

JAMES MURPHY, Esq.

FREDERIC W. PIM, Esq.

JOHN LOUIS SCALLAN, Esq.

WILLIAM WATSON, Esq., J.P.

EDWARD KENRICK BUNBURY-TIGHE, Esq., D.L., J.P.

Dublin, Wicklow, and Werford Railway Company.

ONE HUNDREDTH ORDINARY GENERAL MEETING, 24th AUGUST, 1896.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row Terminus, Dublin, on Monday, the 24th day of August, 1896, at Twelve o'Clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the Business of the General Meeting.

The Registers of Transfers of Stock will be closed on and from Monday, 10th August, 1896, to and including Monday, 24th August, 1896.

BRINDLEY HONE, for Chairman. E. M. COWAN, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW TERMINUS, DUBLIN, 22nd July, 1896.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meetings, will be furnished with Free Passes, on application to the Secretary.

Bublin. Wicklow, and Wexford Railway.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-yea			Half-yea			Inc	reas	ie	Decrease
Passengers. Subscribers Ordinary Passengers	£ 8,974 69,439	16	d. 0 6	£ 10,378 65,612	1	d. 1 0				£ s. d. 1,403 5 1
Total Passengers	78,464	4	6	75,990	7	1	2,473	17	5	
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	24,396 1,133 2,501 9,326 5,185 2,071	2 18 16 10	6 0 8 3 7 1 ¹ / ₂	26,152 1,287 152 7,821 5,103 1,538	19 16 8 9		2,349 1,505 82 532	7	6 7	1,756 8 10 154 17 10 — — —
Total Goods. &c	44,615	1	11/2	42,056	19	8	2,558	1	51/2	_
gers, occ.	123,079 7,217		7½ 0	118,047 7,170		9	5,031 47		10½ 0	
Total Traffic Receipts	130,296	15	71/2	125,217	6	9	5,079	8	101	

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	Half-yes			Half-yea 30th Ju			Inc	erea	se	Decreas	ie.
	£	8.	d.	£	8.	d.	£	8.	d.	£ s.	d.
Maintenance of Way, Works and Stations	15,398	12	6	11,360	12	2	3,738	0	4	-	
Bridge Renewals	590	0	0	590	0	0		-		_	
Locomotive Power	18,494	5	4	17,967	14	1	526			_	
Engine Renewals	1,000	0	0	-	-		1,000	0	0	_	
Carriage and Waggon Repairs	4,670	14	8	4,213	13	0	457	1	8	-	
Traffic Expenses	20,624	18	6	18,869	2	1	1,755			_	
General Charges	4,725	19	6	4,582	11		143	7	8	-	
Law Charges	488	7	5	645	16	2		_		157 8	9
Parliamentary Expenses			7	294	-	6		14		-	
Compensation (Losses)		7	11	97	9	2	46	18	9	_	
Do. (Personal)		-	10		11	0	98	14	10	-	
Rates and Taxes	5,111	4	0		11	10	175		2	-	
Rents	529	9	6	498	2	1	31	7	5		
Total	72,383	3	9	64,566	7	11	7,816	15	10		

There is an increase in Traffic Receipts for the half-year of £5,079 8s. 10d.

The Season Tickets issued, as compared with corresponding period in 1895, show a falling off of 517 in number, and £1,403 5s. 1d. in money. On the other hand, however, the sale of the recently introduced Books of Tickets realized an increase of £3,618 6s. 3d.

The Ordinary Passenger Traffic shows an increase in number in all classes excepting military, and an increase in money in all classes excepting 3rd Class Single and military, the decreases in these being comparatively slight. The Passenger Traffic on the whole shows an increase of £2,473 17s. 5d.

Owing to a change of classification by which a considerable quantity of traffic, formerly classed as Goods, has been transferred to the Mineral classes, Ordinary Goods show a considerable decrease, but taking Goods and Minerals together there is an increase of £592 13s. 9d.

There is a small increase of £82 1s. 7d. in Cattle; and Horses, Carriages and Dogs are £532 16s. 5d. more than last year.

The receipts for Parcels are increased by £1,505 7s. 6d.

There is a decrease of £154 17s. 10d. in Coal.

The Revenue Expenditure shows an increase of £7816 15s. 10d. The outlay on the Permanent Way and Stations is £3,738 0s. 4d., and that on the Rolling Stock £1,983 12s. 11d. more than for the corresponding half-year. There is also a considerable increase on the Traffic expenses.

The expenditure on Capital Account during the half-year was £16,700 11s. 4d., details of which will be found in Account No. 5.

The following additions have been made to Rolling Stock and charged to Capital Account:—

- 2 Engines.
- 2 Tenders.
- 6 Second Class Carriages.
- 14 Third Class Carriages.
- 2 Luggage Vans.

In addition to these, one new Engine was built and one old one rebuilt in the Company's works, as well as four new Cattle Waggons and two new Timber Trucks, to replace a similar number broken up—all being charged to Revenue Account.

The entire sum available for dividend is £33,102 4s. $3\frac{1}{2}d$. The several classes of Preference Stock absorb £26,775; and the Directors recommend payment of a dividend at the rate of $1\frac{1}{2}$ per cent. per annum on the Ordinary Stock, which will leave £1,076 1s. $9\frac{1}{2}d$. to be carried over to the next Account.

The new Station, Rathmines and Ranelagh, was opened on the 15th July. The Traffic Receipts have so far been very satisfactory.

A new service of Trains between Harcourt street and Foxrock was established on the 1st of August, giving nearly a half-hour service on that line.

At the same time a new service of quick trains between Amiensstreet and Dalkey, alternately with the Bray Express Service, was substituted for the Special Service in operation during the past year.

The receipts from the Loop Line for the half-year show an increase of £448.

The Directors have, in association with other Railway Companies, joined in opening an Irish Tourist Office at 2, Charing Cross, London, for the issue of Tickets and information on Irish Tours.

The Railway Hotel at Rathdrum Station has been newly furnished and redecorated, and under its present management should materially assist in the development of Tourist Traffic.

BRINDLEY HONE, for Chairman. E. M. COWAN, Secretary.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY, 30TH JUNE, 1896.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

		0	0
	Total	ø	20,000 0
BALANCE	Loans	90,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	50.000 0 0
	Stock and Shares	જ 	1
NCTIONED	Total	666,666 13 4 2905,666 13 4 399,300 0 0 200,000 0 0 200,000 0 0 20,000 0 0 20,000 0 0 21,000 0 0 21,000 0 0	9,583,232 13 4
CAPITAL CREATED OR SANCTIONED	Loans	166,866 13 4 66,668 13 4 99,300 0 0 0 86,000 0 0 0 26,300 0 0 0 26,300 0 0 0 26,300 0 0 0 20,000 0 0 0 21,000 0 0 0 21,000 0 0 0 21,000 0 0 0 0 55,000 0 0 0 0 0 0 0 0 0 0	768,232 13 4
CAPITAL	Stock and Shares	Seno,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1.815.000 0 0
ED	Total	8. 8. 6.6. 186. 186. 186. 186. 186. 186.	2.633.232 13 4
CAPITAL AUTHORIZED	Loans	£ 8. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6.	818,232 13 4
CAPI	Stock and Shares	\$00,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,815,000 0 0
	Or Certificates of the Board of Trade	1—14th & 15th Vie., Cap 108—1851 2—22nd, & 23th Vie., Cap, 29—1857 3—22nd, & 23th Vie., Cap, 29—1857 3—22nd, & 23th Vie., Cap, 29—1857 5—26th & 24th Vie., Cap, 28—1864 7—25th & 25th Vie., Cap, 28—1864 7—25th & 25th Vie., Cap, 28—1865 8—35th & 25th Vie., Cap, 29—1875 10—16th Vie., Cap, 139—1875 11—15th Vie., Cap, 139—1877 11—15th Vie., Cap, 139—1876 11—15th Vie., Cap, 139—1877 11—15th Vie., Cap, 139—1877 11—15th Vie., Cap, 139—1878 11—15th Vie., Cap, 139—1878 11—15th Vie., Cap, 139—1878 12—15th Vie., Cap, 139—1878 13—15th Vie., Cap, 139—1878 145th Vie., Cap, 139—1878 145th Vie., Cap, 139—1878 15th Vie., Cap, 139—1878 16th Vie., Cap, Vie.,	Total

No. 2.—Statement of Stock and Share Capital Crrated, showing the Proportion Recrived.

INSCRIPTION			Amount	Amount	Calls in Arresr	Amount	Amount
Ordinary Stock, Acts 1851, 1863, 1878 and 1882 Six per cent. Preference Stock, Acts 1857 Five pur cent. Preference Stock, Acts 1857 Five per cent. Preference Stock, Act 1895 Five per cent. Freference Stock, Act 1895 Four and a-lad per cent. Preference Stock, Act 1895 Four and a-lad per cent. Preference Stock, Act 1877 Four per cent. Preference Stock, Act 1877	1111111	1111111	745,000 0 0 0 200,000 0 0 156,000 0 0 156,000 0 0 156,000 0 0 156,000 0 0 156,000 0 0 156,000 0 0 120,000 0 0 0 120,000 0 0	£ 8. d. 700,150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	ત્વં જ જૂ	न्छ अं ५२	£ 8. d.
	Tota	;	1,815,000 0 0	1,770,150 0 0		1	44,850 0 (

No. 3.—Capital Raised by Debenture Stocks.

				DEBENTURE STOCKS	DEBENTURE STOCKS	
			At41 per Cent.	At 41, per Cent.	At 4 per Cent.	Total raised by Debenture Stocks
Existing at 31st December, 1895 Existing at 30th June, 1896	::	::	94,430 94,430	£ 8. d. 257,984 13 4 957,984 13 4	£ 8. d. 355,812 0 0 370,812 0 0	£ s. d 708,226 13 723,226 13
Increase	::	: *	11	11	15,000 0 0	15,000 0 0
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1, 818,222 Total amount raised by Debenture Stocks, as above 723,226	Debenture ::	Stocks in respect	of Capital o	reated as per S	Statement No. 1	818,232 13 723,226 13

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	Total	723.226 13 4 13,000 0 0	2,506,406 13 4	46,060 5 6	2,552,466 18 10	
	Amount Received during Half-year	8. d. 15,000 0 0 5,550 0 0	20,580 0 0			
	Amount Received to 31st Dec., 1895	£ s. d. 1,770,150 0 0 708,226 13 4 7,450 0 0	2,485,826 13 4	T		
AND. T. TECCHIES AND LANDMINE ON CALLAR MOOCH		By Receipts— Shares and Stocks, per Account No. 2 1,770,150 0 0 Debenture Stocks, as per Account No. 2 1,70,150 0 0 Premium		Palance		
LIB AND ELI	Total	2,261,523 14 10 290,943 4 0			2,552,466 18 10	
T. TIECEL	Amount Amount Expended to Expended during Half-year	£ 8. d. 5,081 7 8 11,619 4 1			16,700 11 4 2,552,466 18 10	
ONT	Amount Expended to 31st Dec., 1895	2,556,442 7 7 7 279,323 19 11			2,535,766 7 6	
		::				
. 1/1.		To Expenditure— On Lines open for Traffic On Working Stock				

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1896.

n Lines open	tor Traffic—				1	£	8	d. 1	並 8	4.	d
]	interlocking and Block Sig	malling				780	1)	9			
	New road at Macmine					50	0	0			
	New Station at Ranelagh					1,841	15	0			
	New Siding at Rathnew					131	0	9			
	Improvements, Bray Head	Park				120	19	2			
						808	2.4	3			
	New Tank at Kingstown				- 1	107	1/2	0			
	New Refreshment Saloon,			200	**	200	0	0			
	Goods Store at Rathdrum	W CSUMING-10	,		***	240	0	0			
	Hotel at Rathdrum		**	**			0	0			
		and the same of th	***			350	0	0			
	New Waiting Shed at Enni	scortny				148	8	4			
	Sundry Works	**		* *	0.7	303	5	0			
		Total						_	5,081	7	
Vorking Stoc											
	2 New Engines, last Repor	t (balance of	Account)			2 000	0	0			
	New Engines (on Accoun	t.)				3.000	0	0			
	Second Class Carriages &	14 Third Clas	s Carriages	con Acco	unt)	5,000	0	0			
	Passenger Luggage Brake	e Vans		(-11 21 00 0			14	1			
		Total				0.30			20.000	7.4	
	Tools and Machinery	20000			**				10,928		
	a comb mines and continuory				**				690	10	
	Total Expenditure as per N	To. 4.			4				16,700	77	

No. 6.—RETURN OF WORKING STOCK.

		OMO-					COA	CHIN	G					1	M		IANDI		nd	
	Engines	Tenders	First Class	Second Class	Third Class	Composite 1st, 2nd	Third Class and	ge Var	Post Office Sorting	Horse Boxes	Carrage Trucks	Gas Tank Trucks	TOTAL	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	Mineral Waggons	Ballast Waggons	Travelling Cranes	TOTAL
Stock on 31st ec., 1895 Stock on 30th June, 1896	56 58	25 27	46	67 73	46 60	12 12	41	33 35	2 2	18 18	6 6	2 2	273 297	214 273	514 517	20 19	50 49	20 20	2 2	820 820
Increase during Half- year Decrease during Half- year	2	2	-	6	14		-	2	-		_	_	22	-	3	-	- 1	-	-	_

No. 7.—Estimate of further Expenditure on Capital Account.

		FURT	THER E	XPENDITURE	
		During Half-year 31st Dec	ending	In subsequent Half-years	Total
		£	s. d.		£ s. d.
On Lines open for Traffic	 	 4,000	0 0	Unascertained	4,000 0 0
On Working Stock		15,000	0 0	0.1100001,0011011	15,000 0 0
		19,000	0 0	-	19,000 0 0

No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2 Loan Capital created, but not received, as per No. 3				 ::	::	£ 44,850 95,006	8. 0 0	0
Total Share and Loan Capital authorized or created. Less Debit Balance on Capital Account, as per Acco	but n	ot recei	ived	 	::		0 5	
Total available Capital Powers				 		93,795	14	6

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Totals	£ s. d. 8,974 16 0	00 00 00 00 00	9	7,217 10 0	101 81 620,76		33,216 16 0		× ,	1,349 1 1	134,319 15 24
Half-year ended 30th June, 1896	£ 8, d. 3,936 7 3 5,038 8 9	1,557 7 1 4,416 2 3 6,749 12 1 74,76 4 0 24,354 15 24 28,735 3 11 29 8 19 7	1	11	1	24,396 5 6 5,185 10 7 3,635 0 8	1	2,583 8 6 90 10 0		1	
RECEIPTS.	By Subscribers, 1st Class 2,356 2,366 Total Subscribers 3,392	Ordinary Passengers, 1st Cl. Single 24,076 Do. do. 3rd 16,586 Do. jist Class Return 16,592 Do. and Police 152,662 Soldiers and Police 152,672	3,092 433	". Parcels, Horses, Carriages, &c	Total Passengers, Parcels, &c., and Mails	Morchandise Tons, 75,573 Live Stock Nos. 64,818 Minerals Tons, 35.306	Total Merchandise, &c	" Rents Receivable Transfer Fees	Proportion of Traffic Receipts (City of	:	
Half-year ended :0tin June, 1895	£ 8. d. 4,245 ll ll 6,132 9 2 10,378 l l	1,543 7 7 4.885 2 5 6.887 19 8 6,705 12 11 23.311 6 2 21,887 19 3 514 10 5	9 1	75,990 7 2 9,360 0 5 7,170 0 0	92,520 7 7	26,152 14 4 5,103 9 0 1,440 15 11	32,696 19 3	2,495 14 1 100 10 0	2,596 4 1	1,169 14 9	128,983 5 8
Totals	8	1111111		72,383 3 9	11						134,319 15 24
Half-year ended 30th June, 1896	8. 01	18,494 5 4 18,000 0 0 4,670 14 8 4,725 19 6 4,725 19 6 1,48 7 5 294 18 7 111 310 5 10	5,111 4 0 529 9 6	1.1							
EXPENDITURE.	Vay.) per Abstract	Locomotive Power Bergine Renowals Carriage and Waggon, d Regairs Traffic Expenses Carriage Expenses Carriage Expenses Remiamentary Expenses Pauliamentary Expenses	Taxes	Total Working Expenses	., Balance to Net Kevenue Account						
Half-year ended 30th June. 1895		17,967 14 1 4,213 13 0 18,869 2 1 4,582 11 10 6,45 16 2 294 4 6 297 9 2	112	64,566 7 11	64,416 17 9						128.983 5 8

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Tolf Von	and June, 1896	£ 8. d. 6,827 0 3 61,936 11 54		08,703 11 84
		By Balance from last Half Year's Account		
-	Half Year ended 30th June, 1895	6,951 18 9 04,416 17 9		70,668 16 6
	Half Year Half Year ended 30th June 1895	E 8. d. 15,164 9 0 0 310 15 5 186 3 0 0 18,000 0 0 0 35,661 7 5	33,102 4 34	68,763 11 84
		To Interest on Debenture Stocks interest on Banking Balance General Interest, Account Guaranteed Interest, City of Dublin Junction Railways Rent of Leased Line (Dublin and Kingstown Line)	., Balance, being amount available for payment of Dividend 33,102 4 34	(See No. 13.)
Dr.	Half Year ended	14,528 0 1 206 6 8 281 3 6 2,000 0 0 18,000 0 0 35,019 10 3	35,658 6 3	70,668 16 6

No 11.—Proposed Appropriation of Balance available for Dividend.

9	-679		_		_	-		
d d , 189	8. d.						2 6	1 94
alf Ye	60						950	1,076
Half Year ended 30th June, 189	33,102						32,026	1,0
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	43	000	3,750	3,750	2,400	5,251		:
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		: :	: :	:	: :	:		Balance to next Half Year
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		£200,000 at 6 per cent	300,000 at 5 per cent.	150,000 at 5 per cent.	120,000 at 4 per cent.	700,150 at 1		Bala
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		iden 7	1859 an	865	1875	1851, 186		
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		ilabl	11	: :	3.5	ock		
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		ance	=	6.6	0.0	inar		
		Balance available for Dividend, as per Account No. 10	4			Ordinary Stock		
4								T
ear	2 0	6.0					4	9 0
Half Year	ung	228					-	35,526 I7 6 131 8 9
Ha	sorn June, 18:5	35,658 6 3					2	20.
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Half Year ended 30th June, 1895 £ 8. d. 161 18 8

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4,885 16 7,432 19 107 2 572 5 184 18

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No	13 —	GENERAL	BALANCE
140.	10.	GENERAL	DALANCE

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To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest Debts due to other Companies. Rent of Dublin & Kingstown Ry. Sundry Outstanding Accounts General Reserve Fund Interest accrued and provided for Bank Balance Amount due to Clearing House Engine Reserve Fund	£ s. d. 33,102 4 34 1,311 11 2 1,170 12 64 1,170 12 69 1,4,485 19 3 2,500 0 0 4,568 13 4 13,523 10 4 000 8 3 1,000 0 0	By Capital Account, Balance at Debit thereof, as per Account No. 4. Cash on hands General Stores and Stock of Materials on hands Traffic Accounts due to the Co. Amount due by General Post Office Sundry Outstanding Accounts Amounts due by other Companies Bridge Renewals Suspense Account	£ s. d. 46,060 5 6 145 2 0 29,815 14 10 1,386 10 3 4,752 6 1,165 5 6
	99,568 19 2		90,568 19 2

No. 14.-MILEAGE STATEMENT.

_	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junction Railways Lines leased or rented Total Lines worked Foreign Lines worked over Total	 M. F. Y. 136 6 0 1 2 33 0 0 0 144 0 33	M. F. Y. 136 6 0 1 2 33 6 0 0 144 0 33 144 0 33	M. F. Y.	M. F. Y. 138 6 0 1 2 33 6 0 0 144 0 33

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1895	_			Half-year ended 30th June, 1896		
502,228 120,138	Passenger Trains Goods and Mineral Trains			••		529,591 119,088
C22,366				Total		648,679

BRINDLEY HONE, For Chairman of Company THOMAS DOWNING, Accountant of Company.

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1,884 2,500 590

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Repairs of Roads, I Repairs of Stations Bridge Renewals

5,362 14 2 2,707 3 1 8,069 17 3 1,620 15 5 1,332 8 11 590 0 0

Half Year ended 30th June 1895

6,295 9 3,870 10

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working Condition and Repair.

THOMAS B. GRIERSON, Chief Engineer, Permanent Way, Loco and Carriage Depts.

30th July, 1896.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

THOMAS B. GRIERSON, Chief Engineer, Permanent Way, Loco and Carriage Depts.

30th July, 1896.

We, the Auditors of the Dublin, Wicklow, and Wexford Railway Company have examined the Half-yearly Accounts of the Company for the Half-year ended 30th June, 1896, which are proposed to be issued to the Shareholders of said Company, and we hereby certify that said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends on the several Preference Stocks, and the Dividend on the Ordinary Stock of the Company, are bonâ fide due thereon, after charging the Revenue with all expenses, which ought, in our judgment, to be paid thereout.

WILLIAM ROBERTSON, Auditors.

1st August, 1896.

Onblin, Wicklow & Wexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

EIGHTEENTH HALF-YEARLY

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1896.

DUBLIN:

BROWNE AND NOLAN, Ltd., PRINTERS, NASSAU-STREET.

Members of Joint Committee. LT.-COLONEL JAMES STUART TIGHE, D.L., J.P.

Brindley Hone, Esq. SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

FREDERIC W. PIM, Esq.

WILLIAM WATSON, Esq., J.P.

EDWARD WATSON, Esq.

GEORGE KINAHAN, Esq. Lucius O. Hutton, Esq., J.P.

JAMES GRAY, Esq., J.P.

Dublin, Wicklow, and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern (of Ireland) Railway Company.

1896. JUNE, 30TH JUNCTION RAILWAYS). RAILWAY, WEXFORD OF DUBLIN AND WICKLOW DUBLIN,

BY THE COMPANY.

BALANCE	Loans	£ & d.	1	1
	Stock and Shares	£ 8. d.	1	1
NCTIONED	Total	28 8. d. 25 8. d. 25 8. d. 25 8. d. 25 8. d.	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0 0	800,000 0 0 125,000 0 9 425,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0
CAPITAL CREATED OR SANCTIONED	Louns	£ 8. d.	100,000 0 0	0 0 000,001
CAPITAL C	Stock and Shares	e3 -9	300,000 0 0	300,000 0 0
ED	Total	£ s. d.	25,006 0 0	425,000 0 0
CAPITAL AUTHORIZED	Loans	£ 8. d.	100,000 0 0 400,000 0 0 0 25,000 0 0 0	125,000 0 0
CAP	Stock and Shares	8. d.	0 0 000,000	300,000 0 0
	PARLIAMENT		hp. 182—1884 hp. 188—1887 hp. 90—1894	Total

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Amount	£ s. d. 25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0
Amount	25,000 0 0 50,000 0 0 225,000 0 0 0	300,000 0 0
		Total
DESCRIPTION	Unguaranteed Stock, Act 1887 Four por cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

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STOCKS.	-
DEBENTURE	-
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LOANS	
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	::	Total amount authorized to be raised by Loans & Debenture Stocks in respect of Capital created as per Statement No. 1 195,000 0 (100,000 0 0)	:
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FOUR PER CENT. DEBENTURE STOCK.	11	oect of	ture Stocks, as above Balance, being available Borrowing Powers at 80th June, 1896
RE		resi	Power
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CENT	::	Deber	Total amount raised by Debenture Stocks, as above Balance, being available Bor
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DR	No. 4-F	ECEIPTS A	IND EXPEN	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			
	Amount Expended to 31st Dec., 1895	Amount Expended during Half-year	Total		Amount Received to 31st Dec., 1895	Amount Received during Half-year	Total
	£ 8. d.	£ s. d.	£ 8. d.	Rv Receipts-	£ s. d.	a. d.	.b .s 3
To Expenditure— On Lines open for Traffic	419,779 16 11	21 0 0	21 0 0 419,800 16 11	Stocks, per Account No. 2 Debenture Stock as per Account No. Amount received for Sale of Supplied For	300,000 0 0 8 19,500 0 0	1,257 13 10	1,257 13 10 50 0
				Premium on Depending Stock issued	399,500 0 0		1,807 13 10 401,307 13 10
				Balance	:	:	18,493 3 1
			419,800 16 11				419,800 16 11

No. 5—Details of Capital Expenditure for Half-year ending 30th June, 1896.

			£ s. d.	£	S.	d.
On Lines Open for Traffic— Works	•••	***	 21 0 0			
				21	0	0
Total Expenditure as per No. 4				21	0	0

No. 6-RETURN OF WORKING STOCK.

[NIL

No. 7—Estimate of further Expenditure on Capital Account.

	FURTHER E	XPENDITURE	
,	During the Half-year ending 31st Dec., 1896	In subsequent Half-years	Total
Works in course of Construction	£ s. d.	£ s. d.	£ s. d.
	_		_

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

				£	S.	d.
Loan Capital authorized, but not received, as per No. 3		***	001	25,000	0	0
Less Debit Balance to Capital Account, as per No. 4	***	ws.0	000	18,493	3	1
		Bal	ance	6 506	16	11

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1	Totals	8. d.		. 35.8	-	2 2 8 7 18 3	0 1 164	9 10 9		0.			39 8 3 1
	Tot	93		200	1	1,750	3,070	309		17			8,789
	Half-year ended 30th June,1896	£ s. d,	151 8 0 229 8 114 124 17 24 192 0 104	285 17 10 2 0 9 381 13 11				250 10 0 52 0 9		413 13 2 8			
	RECEIPTS	By Subscribers, 1st Class 83 ,, do. 2nd ,, 126 Total Subscribers 209	"Ordinary Passengers, 1st Cl. Single do. 2nd "do. 3rd "do. 3rd "do. 1st Class Return	2 2 2 2 2 3 5 E	258,961	Total Ordinary Passengers, &c. 259,170 ,, Parcels, Horses, Carriages, &c ,, Mails	Total Passengers, Parcels, &c., and Mails	". Merchandise	Total Merchandise, &c	", Rents Receivable			
	Half-year ended 80th June, 1895	£ 8. d. 40 1 6 8 8 8 8 8 8 8	342 10 6 339 19 8 122 16 94 506 7 2	496 14 174 13 8 2 D'D584 0	1,407 4 5	1,488 8 1 53 15 3 1,146 19 10	2,689 3 2	181 6 5	235 8 8	471 12 4 6 2 6	477 14 10		3,402 1 8
	Totals	9 9		1,523 4 10 2,266 8 53									8,789 8 84
	Half-year ended 80th June, 1896	£ s. d. 21 13 5 150 10 4 2 0 0		11									
	EXPENDITURE	General Charges Rates and Taxes	Traffic Receip	Total Working Expenses									
- T.	Half-year ended 30th June, 1895	£ s. d. 185 7 5 43 5 4	1,169 14 9 150 0 0	1,576 17 11 1,825 3 9									3,402 1 8

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### Half-year ended Such June, 1895 Such June, 1896 Such June, 1897 Such J	Da	No 10.	-NET INE	NO 10 NET THEVENUE INCOME.		1
To Debit Balance from last Half-Year's Account 2,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	DIG.					
To Debit Balance from last Half-Year's Account 9,494 15 4 1,825 6 9 By Bs Halterest on Guaranteed Stock 2,000 0 0 5,49 11 0 1,500 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,	Half-year ended th June. 1895		Half-year ended 30th June, 1896	Half-year ended 50th June, 1859		
To Debit Balance from last Half-Year's Account			£ s. d.	£ s. d.		
To Delix Balance Trom last later's accounts 2,000 0 0 2,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0 0 1,000 0	£ s. d		9,494 15 4	1,825 3 9	:	:
Balance (See No. 13)	8,380 7 5 4,500 0 0 1,990 0 0 568 2 10	unts	4,500 0 0 2,000 0 0 543 11 0		Wexford Rallway Co Packet Co	1 . 1
				6,315 3 9 9,113 6 6	*	
	15,438 10 3		16,517 6 4	15,438 10 3		

2,000 0 0 1,500 0 0 1,000 0 0 6,766 3 54 9,781 2 103

& s. d.

Half-year ended 80th June, 1896

CR.

No. 11-Proposad Appropriation of Balance available for Dividend.

(NIL.)

No. 12-Abstracts.

Half-year ended 30th June, 1896	21 13 5	21 13 6	
CHARGES			
GENERAL CHARGES	Railway Clearing House Expenses		
Half-year ended 30th June, 1895	18 7 5 d		18 7 5

	-				
8.	d.		£	S.	d.
13	1 8	By Cash at Bankers and on hands "Sundry Outstanding Accounts "Amounts due by other Com-	1,046 1,456		
19	7 9	panies, Capital Account for balance to Debit thereof as per No. 4	4,500 18,493		0
		" Net Revenue Account for Balance at Debit thereof,	9,781		
		as per No. 10			-
11	1		35,277	11	1

No. 14-MILEAGE STATEMENT.

35,277

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. ғ. ү.	м. г. т.	м. ғ. х.	м. Г. ү.

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1895		-			Half-year ended 30th June, 1896
19,988 896	Passenger Trains Goods		***	***	 22.218 950
20,884			Total		 23,168

BRINDLEY HONE, for Chairman of Company. THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

WILLIAM ROBERTSON, Auditor.

4th August, 1896.

Enniskillen, Bundoran, and Sligo Kailway Company.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDING 31st MARCH, 1896,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

SEVENTIETH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT THE

OFFICES OF THE COMPANY

No. 50 NORTH WALL, DUBLIN,

ON TUESDAY, 21st APRIL, 1896.

AT ONE O'CLOCK AFTERNOON.

Directors :

ALBERT BRASSEY, Chairman.

WILLIAM G. SKIPWORTH.

JOHN CALDWELL BLOOMFIELD.

SAMUEL WILLCOX.

WILLIAM DARCY IRVINE.

ARTHUR MARCH TAPP.

Secretary: F. E. JONES.

DIRECTORS' REPORT.

COMPARATIVE STATEMENT of Gross Traffic Receipts for the Half-years ended 31st March, 1896 and 1895.

Description of Traffic	Half-year ended 31st March, 1896	Half-year ended 31st March, 1895	Increase	Decrease
Number of Passengers,	42,597	41,513	1,084	
Passengers,	£ s. d. 1,718 17 0	£ s. d. 1,703 14 10	£ s. d. 15 2 2	£ s. d.
Parcels, Horses, &c., -	336 8 4	278 2 8	58 5 8	
Merchandise,	1,890 16 10	2,099 11 5	-	208 14 7
Live Stock,	229 1 2	247 14 5		18 13 3
Mails, • • •	15 0 0	15 0 0	_	4-
Miscellaneous Receipts	18 10 5	5 17 0	12 13 5	-
Total, -	4,208 13 9	4,350 0 4	86 1 3	227 7 10 86 1 3
Decrease for Half-year	_	-	-	141 6 7

ENNISKILLEN, BUNDORAN, AND SLIGO RAILWAY COMPANY.

Half-year ending 31st March, 1896.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	CAPI	CAPITAL AUTHORIZED	IZED	CAPITAL CREATED OR SANCTIONED	ATED OR SA	NCTIONED		BALANCE	
ACTS OF PARLIAMENT	Stook and	Loans	Total	Stock and Shares	Loans	Total	Shares	Loans	Total
77 - 3-1-311 ce and Bundowen Railway Act. 1861.	£200,000	£66,600	£66,600 £266,600 £200,000	£200,000	£66,600	£66,600 £266,600	1		I
Enniskillen, Bundoran, and Sligo Railway	100,000	33,300	133,300	100,000	33,300	133,300	1		1
Enrishilen, Bundoran, and Sligo Railway	1	153,453	153,453	1	153,453	153,453	1	1	1
Board of Trade Certificates under Regulation of Reilways Act. 1889.	- 1	3,864	3,864	1	3,864	3,864	}	1	1
OI EMBRANCE OF SECOND SECOND	£300,000	£257,217	£300,000 £257,217 £557,217 £300,000 £257,217 £557,217	£300,000	£257,217	£557,217 i	1	1	-

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description	ion				7	Amount Created	Amount Created Amount Received Calls in Arrear	pa	Calls in Arres	3.r	Amount Unissued
O-Ainary £10 Shares.	10 -4	-	1				£ 200,000	£ s. d 46,850 0 (£ 8.	ф. О	152,300
Defended & nor cont Shares.		٠			9.5		100,000	100,000 0 0	0	1		1
Lielefelice o poi con a				Ē	FOTAL,	,	300,000	146,850 0 0		850 0 0	0	152,300
									-		-	-

No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

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ed		.00		00	6,101 0 0
Rais		800	11		
Total Raised		£,116	1 1	217	101
To		£ 252,116 252,116		257,217 0 252,116 0	5,1
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		£ 8. d. £ 52,116 10,000 0 0 252,116		Jer -	
4	At 5 % cent.	800		82	
м	25	£ 10,000 10,000		p	
TOO	At	0,0		ate	
25				cre	
DEBENTURE STOCK		500		- d	
EBE	ent.			pide	33
ā	At 3 % cent.	£ 8. 153,453 0 153,453 0	11	0	88
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DEBENTURES	At 4 % cent.		11	00	t co
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Existing				zed	ng
Exi		95,	641	or 1	bei
III.		18		Amount authori Statement No. 1. Amount raised b	Balance, being available borrowing powers at 31st March, 1896,
		th,		ent ent	lan
		r 30		em	Ba
		31	se,	Am	
		ter	rea	al	
		September 30th, 1895, March 31st, 1896, -	Increase, Decrease,	Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Loans and Debentures,	
-		027.1			

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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	AL	3.000 d.	3 0 19 3	23
	TOTAL	£ 146,850 252,116 8,000 733	407,699 3 26,197 19	433,897 2
Amount	Half-year to 31st March, 1895	8 d.		
Amount	Received to 30th Sept., 1894	£ s. d. 146,850 0 0 252,116 0 0 8,000 0 0 733 8 0	407,699 3 0	
	MATTER SOLD	Br Receipts:— Shares per Account No. II. Loans per Account No. III. Sale of Iron, Rails, Plant, &c. Miscellaneous Receipts,	Balance,	MIN. SECTION
	TOTAL	£ s. d. 433,897 2 3		433,897 2 3
Amount	Half-year 31st March, 1896	ب « ا		
Amount	Expended to 30th Sept., 1895	£ s. d.		433,897 2 3
	1	TO EXPENDITURE:— On Lines open for Traffic, No. V.		

No. V.—DETAILS or CAPITAL EXPENDITURE For Half-year ending 31st March, 1896.

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	NIL	
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No. VI.—RETURN OF WORKING STOCK.

Nil.-Line worked by the Great Northern Railway Company (Ireland), and Working Stock provided by them.

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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	To		6	•	-								
Half-year ending March 31, 1895	To	2,706	1,403	10 ,	71 ,	44	40		4,274	22	1 9	i. I	4,351
	EXPENDITURE Half-year ending Ending RECEIPTS Half-year ending March 31, 1896 March 31, 1896	Half-year ending ending arch 31, 1896 and 1895 £ s. d. £ By Passengers, No. £ s. d. 182 25 6 9 2nd 726 58 12 9	Half-year ending tending arch 31, 1896 March 31, 1897 Mo. £ 8. d. 184 Class, 18	Half-year ending Amarch 31, 1896 As a. d. £ By Passengers, No. £ s. d. 182 2,609 9 7 3rd ,, 1704 1,379 13 4 3rd ,, 26,698 2,668 215 18 6 2,668 215 18 6 2,668 215 18 6 2,668 215 18 6 2,668 215 18 6 2,668 215 18 6 2,668 215 18 6	Half-year ending tending tendi	Half-year ending Arch 31, 1896 By Passengers, No. £ s. d. 182 2,609 9 7 726 2,609 9 7 845 9 4 11,704 10 0 0 727 Srd ., 26,932 845 9 4 42,597 85 11 8 878 8 4	Half-year ending faciling March 31, 1896 Amount 32, 609 Amount 32, 609	Half-year ending Arching Receipts Receipts Receipts March 31, 1896 £ s. d. £ By Passengers, No. £ s. d. 182 2,609 9 7 726 58 12 9 2,609 9 7 727 726 58 12 9 3rd ,, 2009 72 11 11 2,379 13 4 1,704 3rd ,, 20,932 845 9 4 10 0 0 2,099 3rd ,, Parcels, Horses, and Carriages, 15 0 0 41 6 8 15 ,, Mails,	Half-year ending Arching March 31, 1896 ### s. d. ### By Passengers, No. ### s. d. 182 2,609 9 7	Half-year ending Arching Receipts Receipts No. 25 6 9 184 2.609 9 7 2nd "." 11,483 2nd "." 26,689 2 7 2nd "." 26,688 215 18 6 2nd "." 26,932 25 6 9 2nd "." 26,932 25 6 8 4 1,704 278 "." Parcels, Horses, and Carriages, 15 0 0 40 0 2,099 "." Mails, 1590 16 10 6 8 248 "." Live Stock, 229 1 2	Half-year ending tending tending arching arching that the string and march 31, 1896 2,609 9 7 2,609 9 7 1,379 13 4 1,704 41 6 8 15 10 0 0 2,099 37 5 8 248 1,000 0 2,099 37 5 8 248 4,350 Special and Miscellancous Receipts	Half-year ending Arching Arching and Miscellancous Receipts	Half-year ending ending March 31, 1896 Aarch 31, 1896 2,609 9 7 1,379 13 4 1,704 1,704 41 6 8 1,8 5 2,609 37 5 8 40 0 0 2,099 37 5 8 4350 Special and Miscellaneous Receipts

ACCOUNT.	
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Trail money			-		
March 31, 1895		Half-year ending ending March 31, 1896 March 31, 1895	Half-year ending March 31, 1895		Half-year ending March 31, 1896
क		£ 8. d.	વર		£ 8. d.
45,293	45,293 To Balance from last Half-year's Account, .	47,787 17 8	22	77 By Balance from Revenue Account, No. IX.,	
2,078	" Interest,	2,023 5 2	47,294	" Balance	49,824 6 5
1	" Balance from Revenue Account, No. IX., .	13 3 7	1		
47,371		49,824 6 5	47,371		49,824 6 5

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENDS.

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No. XII.

	No. A11.		
A.	MAINTENANCE OF WAY, V	VORKS, &	c.
Half-year ended March 31,	MIDE REPORTED		Half-year ending March 31, 1896
1895 £	Maintenance and Renewal of Permanent Way:—	£ s. d.	£ s. d.
1,350 {	Materials,	1,771 4 3 424 19 8	1,346 4 7
19 34	Repairs of Roads, Bridges, &c., Repairs of Stations and Buildings,	2 8 3 3 1 0 6	33 8 9
1,403			1,379 13 4
-	LOCOMOTIVE POW 1.—Line worked by the Great Northern Rail PAIRS AND RENEWALS OF CARR	vay Company	
	l.—Line worked by the Great Northern Rail		(Ireland).
D.	TRAFFIC EXPENS:		aland)
Half-year ended March 31, 1895	Line worked by the Great Northern Railway Rent of Agent's House, Bundoran,	Company (III	Half-year ending March 31, 1896 £ s. d. 10 0 0
E.	GENERAL CHARG	ES.	
Half-year ended March 31, 1895 5 25 3 1 37	Auditors, Salaries of Secretaries and Accountant, Office Charges, Printing and Stationery, Sta Advertising Irish Railway Clearing House, Miscellaneous Expenses,	umps, &c.,	######################################

CR.	8. d.	19 3	6 5	15 0 0	1 00	49 16 4	0 0	60
	क्ष	26,197 19	49,824 6	15	56 1	49	1,200 0 0	77,343 3 3
				٠	Co.,			
					" Amount due by Great Northern Railway Co., Ireland,			
1896.	1	ebit, .	(thern	•	;es), .	
SIST,		ice at d	No. 10	Office,	at Nor	7.	7 Charg	
RCH		t, balan	t Debit	Post (y Gree		at (Law	
, MA		Account	enne at	due by	due b	nk	Accoun	
TOOL		apital 7	let Rev	" Amount due by Post Office,	" Amount due Ireland,	" Ulster Bank	" Suspense Account (Law Charges),	
SE SE		By C	77 7 1 , Net Revenue at Debit No. 10,	", A	" A	Б "	" Su	
AN	. d.	9 2	1 7	00	0			60
No. XIII.—GENERAL BALANCE SHEET, MARCH 31sr, 1896.	£ 8. d.	18,832 2 6 By Capital Account, balance at debit,	2. 2.2	55,001 9 8	3,432 4 0			77,343 3 3
NER					the .			
-GE					under			
XIII					" Sundry Debts for Lands, &c., payable under the Great Northern Ry. Act, 1892.			
No.			ny,		i, &c.,			
		. 62	Compa	*	Lands			
		g Loan	by the	erest,	bts for			
		standin	" Debts due by the Company,	Unpaid Interest,	dry De			
DR.		To Outstanding Loans,	" Del	" Unp	" Sun			

						in or owner of his Common source
ted by Engine	Constructed					
Constructing Miles Worked	Miles	Miles				

		Miles	Miles	Miles Constructing Mile or to be by Constructed	Miles Work by Engine
Lines owned by Company,		85.53	35	1	351
No. XVI.—STATEMENT OF TRAIN MILEAGE.	or TRAIN	MILEAGE.			
March 31, Passenger Trains, Mixed, 37,827 miles. Moods and Mineral Trains,	farch 31, F	March 31, Passenger Trains, Goods and Mineral Trains,		Mixed, 38,380 miles.	miles.

ALBERT BRASSEY, Chairman. F. E. JONES, Accountant.

CERTIFICATE RESPECTING PERMANENT WAY.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

Dublin, April 2nd, 1896.

CERTIFICATE RESPECTING ROLLING STOCK.

Nil.—Belongs to Working Company.

AUDITOR'S CERTIFICATE.

WE have examined the Accounts of the Company for the Half-year ended 31st March, 1896, and hereby certify that they contain a full and true statement of the financial condition of the Company.

> N. TAPP, F.C.A., Auditors. HENRY T. BIRD, F.C.A.,

4 GREAT GEORGE-STREET, WESTMINSTER, S.W., 18th June, 1896.

Enniskillen, Bundoran, and Sligo Kailway Company.

SEVENTIETH HALF-YEARLY GENERAL MEETING.

NOTICE is hereby given that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, No. 50 North Wall, Dublin, on Tuesday, the 21st of April, 1896, at the hour of One o'clock in the afternoon precisely, for the purpose of receiving the Report of the Directors, and Statement of Accounts for the past Half-year, and for transacting the ordinary business of the Company.

By Order

F. E. JONES,

Secretary.

Dublin, 7th April, 1896.
Offices—50 North Wall.

Great Aorthern Railway Company

(IRELAND)

REPORT OF THE DIRECTORS

AN

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1896,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 12th day of AUGUST, 1896,

AT ONE O'CLOCK IN THE AFTERNOON.

Great Northern Railway Company

(IRELAND).

Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL BUCHANAN.
JOSEPH J. H. CARSON, Esq.
VICTOR COATES, Esq.
FOSTER COATES, Esq.
JAMES C. COLVILL, Esq.

LUCIUS O. HUTTON, Esq.
JOHN JAMESON, Esq.
J. F. MEADE, Esq.
C. A. W. STEWART, Esq.
FANE VERNON, Esq.

NOTE.—Any Proprietor holding in his own right not less than £250 of Ordinary Stock, can, by timely written application to the Secretary, obtain a Pass over the Company's Line to enable him to attend the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their Address before that date.

General Meeting, at the Terminus, Belfast, 12th AUGUST, 1896.

Name_____

4 ddress

N.B.—Each Proprietor attending the Meeting is requested previously to write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

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REPORT OF THE DIRECTORS

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1896, duly audited and verified, presents the following results:—

	1896	1895	Increase	Decrease
Traffic Receipts, Rents, &c., as per Account	£	£	£	£
No. 9	375,565	372,337	3,228	-
Less Working Expenses, as per Account No. 9	194,546	193,004	1,542	-
Profit on Half-year's working	181,019	179,333	1,686	
Miscellaneous Receipts, as per Account No. 10	1,955	1,888	67	
Less Interest on Debenture and Guaranteed	182,974	181,221	1.753	-
Stocks, as per Account No. 10	58,850	58,850	-	V11
A CONTRACTOR OF THE CONTRACTOR	124,124	122,371	1.753	-
Placed to Reserve Fund	4,000	4,000	-	-
	120,124	118,371	1,753	-
Balance from previous half-year	34,718	34,676	42	-
Available for Dividend	154,842	153,047	1,795	-

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz.:—

4 per cent. on the Consolidated Four per Cent.

Preference Stock 23,017 14 0

AND

6\frac{1}{4} per cent. on the Ordinary Stock ... 110,593 15 0

Leaving a balance of £21,230 1s. 8d. to be carried to the next Account, after placing £4,000 to the Reserve Fund.

No. 12.—ABBITEACTS.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1895:—

Description	Half-year ended 30th June, 1896	Half-year ended 30th June, 1895	Increase	Decrease
Parcels, Horses, Carriages, &c. Mails	149,644 8 2 24,762 12 3 21,983 14 0 134,122 16 7 16,509 8 3 22,706 18 5 5,834 14 11	18,345 15 3	7,958 18 1 1,828 16 10 417 15 1	£ s. d.
Net Increase	••	• •	3,227 17 7	-

The Working Expenses for the Half-year have been £ 194,545 13s. 5d. as compared with £193,003 13s. 5d. in the corresponding Half-year of 1895.

The expenditure on Capital Account has amounted to £42,928 9s. 11d., details of which will be found in Account No. 5.

During the Half-year £15,000 of Ordinary Stock has been issued, and the premium thereon, amounting to £11,555 14s. 10d., has been credited to Capital Account.

The Ardee Line has been completed and passed by the Board of Trade, and will be opened for general traffic on the 1st of August.

The Bill deposited by the Donegal Railway Company for the extension of their Railway northward from Strabane to Londonderry, and in the south from the Town of Donegal to Ballyshannon, has received the sanction of Parliament.

The Company, in conjunction with the other principal Irish Railway Companies, have opened an office at No. 2 Charing Cross, London, for the purpose of affording information respecting Tourist Traffic in Ireland, and for the sale of Tickets in connection therewith.

The alterations and additions to the Hotels of the Irish Highlands Hotel Company at Bundoran and Warrenpoint, referred to in the last Report, have been carried out; and it is expected the increased accommodation thus afforded will assist in the development of the Tourist traffic in these districts.

Mr. Robertson, having received the appointment of Chairman of the Board of Public Works, Ireland, resigned his position as General Manager of the Company on the 24th February last.

Mr. Henry Plews, who was for twenty-three years Manager of the North-Western Section of the line, and for the past six years Secretary to the Company, has been appointed to succeed Mr. Robertson.

Mr. Thomas Morrison, formerly Assistant Secretary and Registrar of the Hull and Barnsley Railway and Dock Company, has been appointed Secretary to the Company.

By Order,

T. MORRISON, Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 21st July, 1896.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1896

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	Total	29,667	111	111	11	199,600	263,817	263.817	11111111111	1 1 1
BALANCE	Loans	16,667	111	111	1.1	009'66	116 267	116,267	1111111111	1 1 1
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SANCTIONI	Total	600,000	1,164,650	200,000	25,000	200,000	5,575,276	5,142,576	4,906,302 500,000 400,000 657,416 60.200 80,000 133.000 17,900	7,633,938 268,464 7,902,402
CAPITAL CREATED OR SANCTIONED	Loans	150,000	300,000	50,000	6,000	1 121.282	I,332,20I	1,332,201	1,294,368 or 155,000 or 100,000 or 150,000 or 150,000 or 20,000 or 20,000 or 33.000 or 33.000 or 17,000 or	2,049,588 5 7,633,938 5 120,300 9 268,464 9 2,169,888 14 7,902,402 14
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CAPITAL AUTHORISED	Loans	150,000 50,000 34,000	83.333 291,150 300,000	50,000	000'6	99,600	1,448,468	1,448,468	1,294,368 o 155,000 o 100,000 o 150,000 o 150,000 o 20,000 o 60,220 5 20,000 o 33,000 o	z.049;588 5 7,633,938 5 rz0300 9 268,464 9 z 169,888 r4 7,90z,40z r4
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	-4	Railway Act, 1840, cap. 106 1845, cap. 128 (Navan to Kells Branch) Act,	(Pur nctio	18 Vic., cap. 22 & 23 Vic.,	23 Vic., cap. 6 24 & 25 Vic., cap. 89 Co.'s (additional Capital)	Se & 39 Vic., cap. 174 adown, Dunganion a	-Reduction of Capital	ingu	ay (I skill iskill iskill iskill ay (S ay (I cate ay (I cate icate)	ninal Additions on Consolidation of and Preference Stocks under Act of 1891
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		Dublin and Drogheda Railway Act, 1840, cap. 106 ", "(Navan to Kells Branch) At	Dublin and Belfast unction Railway Act, 1864 Trish North-Western Railway Act, 1864	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	2 2 2	The User and Portadown, Dungamon and Omagh	Les	Les	Great Northern Railway (Ireland) Act, 1877 Great Northern Railway (Ireland) Transfer A Great Northern Railway (Ireland) Act, 1879 Londonderry and Enniskillen Railway Amalg, Belfast Central Railway (Ireland) Act, 1886 Board of Trade Certificate under Regulation Great Northern Railway (Ireland) Act, 1894 'reat Northern Railway (Ireland) Act, 1894 'reat Northern Railway (Ireland) Act, 1894 'reat Northern Railway (Ireland) Act, 1892	Nor
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Unissued Stock	£ s. d.	1	0 0 000,09	113,359 0 0	73,359 0 0
Total.	£ s. d. £ s. d.	869.270 0 0	I,150,885 0 0	3,539.000 0 0 I	5,410,991 0 0 148,164 0 0 5,559155 0 0 173,359 0 0
Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	-	148,164 0 0
Amount Received	£ s. d.	727,416 0 0	1,144.575 0 0	3,539,000 0 0	5,410,991 0 0
Amount Created	£ s. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514 0 0
DESCRIPTION.		Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	

Z	D. III.—C	APITAL	RAISEI	O By I O	ANS AND	No. III.—CAPITAL RAISED BY LOANS AND DEBENTIIRE STOCK	JCK.	
						RAISED BY ISSUE O	RAISED BY ISSUE OF CONSOLIDATED 4 PER	
						CENT. DEB	CENT. DEBENTURE STOCK	Total
1 6						Amount Received	Nominal Additions on Consolidation	Debenture Stock
						£ s. d.	£ s. d.	£ s. d.
	:	:	:			1,902,984 11 2	120,300 9 0	2,023,285 0 2
	:	:	:	• :	:	1,902,984 11 2	120,300 9 0	2,023,285 0 2
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1	Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	and by D e Stock,	ebenture as above	Stock in	respect of	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created as per Statement No. I.	oer Statement No. 1	2,169,888 14 o 2,023,285 o 2

146,603 13 10

Balance, being available Borrowing Powers at 30th June, 1896

Transported Expended to	-						_		_
No. IV.—RECEIPTS AND EXPENDITURE on CAPITAL ACCOUNT. Amount Expended to during a soth June, 1896 Received to during Half-year during Half-year Amount Expended to during Half-year Amount Expended to during Half-year Half-ye	1	90	d.	0			II	moo	H
No. IV.—RECEIPTS AND EXPENDITURE on CAPITAL ACCOUNT. Amount Expended to during a soth June, 1896 Received to during Half-year during Half-year Amount Expended to during Half-year Amount Expended to during Half-year Half-ye		to 183, 189	is	0	II	0	13	IOI	15
No. IV.—RECEIPTS AND EXPENDITURE on CAPITAL ACCOUNT. Amount Expended to during a soth June, 1896 Received to during Half-year during Half-year Amount Expended to during Half-year Amount Expended to during Half-year Half-ye	Er.	Fotal		166	984	240	675	891,636	,527
No. IV.—RECEIPTS AND EXPENDITURE on CAPITAL ACCOUNT. Amount Expended to during a soth June, 1896 Received to during Half-year during Half-year Amount Expended to during Half-year Amount Expended to during Half-year Half-ye	1	30th	43	410,	902	55	138	507	199
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No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		noun ceive iring If-yez	5	0	1	1	5 1	5 I	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		Red du Ha	42	2,00			1,55	6,55	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTED From the part of during a soth June, 1896 Received during during Half-year and June, 1896 By Shares and Stock, 1312,478 8 7 6,744,485 2 10				_					
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNTED From the part of during a soth June, 1896 Received during during Half-year and June, 1896 By Shares and Stock, 1312,478 8 7 6,744,485 2 10		35	a.				н	10	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL Expended to during 31st Dec., 1895 Receired during Half-year Amount Expended to during Half-year 12,478 8 7 6,744,485 2 10	LA	ed to	is	0	1 II	0	9 19	2 10	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL Expended to during 31st Dec., 1895 Receired during Half-year Amount Expended to during Half-year 12,478 8 7 6,744,485 2 10	nox	Amo eceiv Dec	4	66,3	2,98	5,24	7,11	1,33	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL Expended to during 31st Dec., 1895 Receired during Half-year Amount Expended to during Half-year 12,478 8 7 6,744,485 2 10	ACC	R. 31st		5,39	06'1	5	12	7,48	
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No. V. ON LINES OPEN FOR TRAIL I.and and Compensation New Works, Fintona Belfast Newry Londond Sundry S New Running Shed, & MacArdle's New Sidni Interlocking Signals Block Telegraph Carrie	1	1.		FFI	U	Inn			erry	tat	SI	C.,	0.0	and					d f
ON LINES OPEN FOR T Land and Compensor New Works, Finton " Rewry " Londo " Sundr " Sundr New Running Shed MacArdle's New Si Interlocking Signa Block Telegraph	١			RAI	atio	13	-	1	nd	20	reel	8	din	S				۰	crie
ON LINES OPEN FOR Land and Compe New Works, Fin New Works, Fin Lou Lou Lou Line b New Running Sl MacArdle's New Interlocking Sig Block Telegran	ı	Z		H	ns	tor	fas	WI	ndo	dr	etw	ned	Si	na	ph				Car
ON LINES OPEN Land and Cor New Works, ", ", Doubling Lin New Running MacArdle's K Interlocking Block Tele	ı			FOF	npe	Ein	Bel	Ne	Lou	Sui	e b	S	lew	Sig	gra				
ON LINES OPT I and and (New Work " " Doubling I New Runn MacArdle' Interlockii Block T				Z	Cor	ss.					Lin	ing	S	18	eleg				
ON LINES Land as New W Doublis New R MacAr Interloo Block	ı			OPI	pq	orl					200	unn	dle,	ckin	L				
On Lin New New Mac Inte	1			ES	l an	M	0.0		3.3	6 6	blin	R	Are	rlo	lock				
O HARE				LIN	and	Vew					Dou	Jew	Tac	nte	B				
0				Z	П	H					П	H	R						
		7		0															

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	10	Total	3,832	3,876	44	1
			6 3,	6 3,		-
		Ballast Brake Vans				
		Goods Brake Vans	19	62	H	
	MERCHANDISE	Ballast Wagons	70	70	1	1
	ERCHA	Boiler	73	7	1	1
	M	Timber	98	86	1	1
		Cattle Wagous	370	390	20	1
		Goods Wagons Covered	1,617	1,630	13	1
OCK.		Goods Wagons Open	578 1,608 1,617	1,618 1,630	IO	ı
ST	7. "	Total	578	581	3	
ING		Post Office Sorting ansV	7	7	1	1
ORK		Fish	14	41	P	
F W		Carriage Trucks	39	39	1	
RN	IING	Horse	95	95	1	-
TLO	COACHING	Luggage And Mail Vans	16	94	1	
No. VI.—RETURN OF WORKING STOCK		Ist and and Com-	85	98	H	1
Io. V		3rd Class	163	170	7	1
4		and 3rd Class Class	32	59	1	3
		ıst Class	40	38	1	63
	LOCOMOTIVE	Ten- ders	124	127	3	T
	Locon	En- gines	141	144	3	
6	M		1895	9681	year	
1			ec.,	30th June, I	half-	12
			ıst D	oth Ju	uring	:
1		1	on 31	30	se du	136
		Stock on 31st Dec., 1		Increase during half-y	Decrease	

	Total	50	0	0	0
INT.	Тот	3,000	O 000'0I	7,000 0	20,000 0
	In subsequent half-years	3,000 0 0 8. d. E. S. d. S. O.	Not	ascertained	
1000		0.0	0	0	0
AC	the hendin	50	0	0	0
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	During the half. year ending 31st Dec., 1896	3,000	10,000 0 0	0 0 000'L	20,000 0 0
			:	:	:
DITURE		0 6	:	:	:
XPENI		:	:	:	
HER E			:	:	of Capital
OF FURT			:		enditure
IMATE (:	:	:	Total Estimated further Expenditure of Capital
I.—EST		:	:		nated fur
No. VI		:	ces		al Esti
		188	Sundry pla	rking Stock	Tot
		Ardee Line	New Works at Sundry places	Additional Working Stock	

0 0 0 0

AS PER NO. VII.	5. A.				319,962 I3 10 I53,636 10 8	166,326 3 2
R EXPENDITURE,	£ s. d.	í	173,359 0 0	146,603 13 10	:	:
URTHEI		:			•	
CE TO MEET F		:	:	:		
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII.		Share and Loan Capital authorised, but not yet created, as per Account No. I.	Share Capital created, but not yet issued, as per Account No. II.	Loan Capital created, but not yet received, as per Account No. III.	Less Debit Balance on Capital Account, as per Account No. IV.	Amount available exclusive of value of surplus land

Er.	30th June, 1896	£ s, d, 196,390 14 5 173,339 3 3 52 10 0 5,364 14 11 117 10 0
	ı	£ s. d. 149,644 8 2 24,762 12 3 21,983 14 0 15,509 8 3 22,706 18 5
COUNT.	RECEIPTS	By Passengers— No. 68,292 25,554 26,214 37 37d Class 25,554 37d Class 2,25,554 37d Class 2,25,554 37d Class 2,326,997 37d Class 2,326,997 37d Class 2,326,997 3,28 14 7 holders 3, Mails 3, Mails 4,502 10 9 Less Cartage 7,379 14 2 3, Minerals 3, Minerals 4,1502 10 9 Less Cartage 7,379 14 2 3, Rents of Stations and Station Services 3, Rents of Property, less Repairs 4, Transfer Fees 5, Transfer Fees 5, Transfer Fees 5, Transfer Fees 5, Transfer Fees 6, 2, 4, 4, 5, 4, 5, 5, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6, 6,
ENUE ACC	Half.year ended 30th June, 1895	13,8473 25,348 97,192 135,813 5,872 141,685 22,245 22,245 186,864 137,210 188,346 24,500 18,346 24,500 115 116
No. IX.—REVENUE ACCOUNT	30th June, 1896	6 5. d. 45.508 17 0 49.985 5 9 15.766 6 7 10,060 10 9 2 2,116 13 7 2 2,116 13 7 11 9,584 6 9 197.704 3 0 3,158 9 7 181,018 19 2 181,018 19 2
	EXPENDITURE	To Maintenance of Way, see Abstract A. Works and Stations, do. B. Carriage & Wagon Repairs do. C., Traffic Expenses do. E., Law Charges Ompensation—Personal Injury Damage to Goods, &c Rates and Taxes Rates and Taxes Less for Working other Lines Less for Working other Lines Balance carried to Net Revenue Account Balance carried to Net Revenue Account
	Half-year ended 30th June, 1895	£ 48,780 50,872 15,275 59,433 10,106 668 9,389 196,109 3,105 179,333 179,333

X.-NET REVENUE ACCOUNT.

No.

三.

30th June, 1896

6 6

By Balance from last Half-year's Account

34,676

40,465 19 6

To Interest on Debenture Stock

40,466

17,385

179,333 645

17,385 8 0

Consolidated 4 per cent. Guaranteed Stock ...

" Guarantee to City of Dublin Junction Railways

" Balance from Revenue Account

91 810,181 34,718

711

" Banker's and General Interest Account..

30th June, 1896

0 0

A 00

96

0 00

No. XII.-ABSTRACTS.

	~	0	0	18		, 189	10.5		6 -	-11	_	
	24	,050	170	217,692		30th June, 189	154,841		133,611		A.	MAINTENANCE OF WAY, WORKS, &c.
		-		217		3ot1	154		133,		Half-year ended 30th June, 1895	£ s. d. £ s. d.
and s	y ···	Leave	•					00	1:		£ 2,070	Salaries, Office Expenses, and General Superintendence – 2,056 15 5
Castlederg	mpan nd C	Way L	rantee		100			93 15			19,814	Maintenance and Renewal of Permanent Way— Wages 20,570 19 11
Cast	ay Co		Gua		END		:	£23,017 110,593			9,275 988	Wages 20,570 19 11 Materials 8,937 8 1 Locomotive Power 756 14 0
ni ss	Coun	mpan	Baronial Guarantee		DIVIDEND		:	::			7,007	Repairs of Roads, Bridges, Signals, and Works — 6,957 2 1
on Shares in C	lge Ti	ailway Companies,	e-Ba		FOR D						9,626	Repairs of Stations and Buildings — 6,229 17 6
	a Brid	Railw	t Line-				:	1;	:		No.	Double 139 Single 384
Dividend	Victoria	Down	Belturbet		AVAILABLE		:	1 :	:			Total 523
Di	Ro	31	Be Be		AVA						48,780	Total — 45,508 17 0
					ICE		:	: :			В.	LOCOMOTIVE POWER.
	24	1,050	170	215,898	BALANCE			ock			Half-year ended 30th June, 1895	£ s. d. £ s. d.
0	0	9	∞	22	OF B.			cent. Preference Stock 64 per cent. per annum			£ 1378	Salaries, Office Expenses, and General Superintendence
0	0	7	0	00	NOI		×	eferen	5		13,957	RUNNING EXPENSES— Wages connected with the working of Locomotive Engines
I,000	4,000	62,851	54,841	217,692	APPROPRIATION		as per Account No. X.	it. Pro	Balance to next Half-vear		20,577 1,632	Coal and Coke 19,490 16 0
uc :	:		o N	22	ROP		cconr	er cer at 64	xt Hs		1,721	Oil, Tallow, and other Stores 1,726 17 1 REPAIRS AND RENEWALS— 37,006 15 11
unctic			(see N		APP		per A	ed 4 p	to ne		5,537 4,375	Wages 5,890 8 11 Materials 4,545 15 7
in J	:				SED		d, as	lidate lary S	lance	lance	1,296	New Engines purchased 1,266 13 4 REPAIRS TO WORKSHOPS, SHEDS, &c. — 11,702 17 10 436 7 3
of Dublin Junction			viden		PROPOSED		available for Dividend,	Consolidated 4 per Ordinary Stock, at	Ba	2	399	430 / 3
	•		or D		-PR		or Di	£1,150,885 (£3,539,000 t			50,872	Total — 49,985 5 9
City			ble f		X.		able f	(1,150 (3,539				REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
ee to	Fund		available for Dividend		No.		avail	uo p			Half-year ended	£ s. d. £ s. d.
Guarantee Railways	Reserve		Balance XIII.)				Balance	Dividenc "				Salaries, Office Expenses, and General Superintend-
" Gue	", Res		" Bala				Ba	Di		_	3,095 3,916	ence
		н		1 00	-	ended e, 1895	47	81	76	00	3,218	Wagons—Wages 3,563 19 2
I,000	4,000	62,851	153,047	215,898		Half-year ended 30th June, 1895	£ 153,047	23,018	132,897	20,1	4,616	Materials 4,312 16 10 7,876 16 0
			H	2	1	Ha				_	15,275	Total 15,766 6 7

D. TRAFFIC EXPENSES. Half-year ended 30th June, 1895 £ s. d. Salaries and Wages, &c. 48,661 17 2 47,763 .. 7,378 0 8 Fuel, Lighting, Water, and General Stores 6,222 Clothing 977 13 8 2,881 Printing, Stationery, Tickets, and Advertising 3,226 2 2 Wagon Covers, Ropes, &c. 560 15 4 534 Miscellaneous Expenses 812 3 10 Horse Shunting Expenses 308 207 7 4 £ 61,824 0 2 59,433 Total ..

E.		G	ENERAL (CHARC	GES.					
Half-year ended oth June, 1895										
£								£	s.	d
1,500	Directors							1,500	0	(
50	Auditors							50	0	(
5,202	Salaries of Secreta	ry, C	General Mar	ager, A	ccountar	nt, and C	lerks	5,181	9	1
754	Office Expenses		• •					578	19	
25	Advertising							53	10	-
80	Fire Insurance							-	_	
998	Telegraph Expense	es	- 11 -					1,130	19	
878	Railway Clearing-l	Hous	e Expenses		• •			954	11	I
58	Travelling Expense	es	• • •					35	19	
561	Contribution to Su	pera	nnuation and	l Sick I	Funds	• •	• •	575	I	
10,106			T	otal			£	10,060	10	

	d.	00		н	0	4	2	6	0	5	0	00
	s,	IO		15	6	7	91	10	13	H	0	00
Ar.	A	153,636 10		20,466 15	76,275 9	13,424	410 16	2,373	10,963 13	IO.727 I	15.500	303,777 18
No. XIII,—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof as per	Account No. IV	" Cash at Bankers, Current Account and Cash on		" General Stores-Stock of Materials on hand	" Traffic Accounts due to the Company	" Amounts due by Clearing Houses	" Amounts due by other Companies	" Do. do. Post Office	" Sundry Outstanding Accounts ,	Rostrevor Hotels & Development Shares & Debenture £13,000 Co., & Irish Highlands Hotel Co. Loan	
F			-								:	
ERA	d.	00	II (4	4	5	0	0			00
Z	Ś	01 1	51 6		7 13	2 16	0	685 12	0			18
III.—GE	42	154,841 10	4,259 19 11		56,327 13	3,582 16	47,080 6	688	37,000			303,777 18
No.	thereof	:	:	ole and	:	:	:	:	:			
	Credit	:	•	st payal	:	:		:	:			
	se at	:	:	ntere	:	ies	:	:	:			
	unt, Baland	Io. X.	and Interes	I pue spue	:	ner Compan	g Accounts	k Funds	:			
	venue Acco	as per Account No.	Dividends	" Guaranteed Dividends and Interest payable and	provided for	" Amounts due to other Companies	" Sundry Outstanding Accounts	" Benevolent and Sick Funds	Fund			
Œ.	To Net Revenue Account, Balance at Credit thereof	as per	" Unpaid Dividends and Interest	" Guarant	provid	" Amounts	" Sundry	" Benevole	" Reserve Fund			

No. XIV.—	MILEA	GE S	TATEMEN	NT.		
			Ha	lf-year ended	l 30th June,	1896
			Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	3 0		492	487	5	487
Lines worked	• •		$35\frac{1}{2}$	$35\frac{1}{2}$	_	351
			5271	5221	5	5221/2

	No. XV.—STATEMENT OF TRAIN MILEAGE.	
Half-year ended 30th June, 1895		Half-year ended 3 th June, 1896
1,029,382 518,653 1,548,035 34,181 6,645	Great Northern Line— Passenger Trains	1,586,889 44,215
1,588,861	Total	1,631,104

JAMES GRAY, Chairman of Company.
W. THOMPSON, Accountant of Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Haif-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 1st, 1896.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD., Locomotive Engineer.

DUNDALK, July 11th, 1896.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1896, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

SAMUEL H. CLOSE.

JAMES D. O'CONNOR.

DUBLIN, July 29th, 1896.

Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 12th day of AUGUST, 1896, at One o'clock in the afternoon, for the purpose of submitting the Directors' Report and Statement of Accounts of the Company for the Half-year ended the 30th June, 1896, and for the transaction of the general business of the Company.

T. MORRISON,

Secretary.

AMIENS-STREET TERMINUS, DUBLIN.

July 21st, 1896.



Kinomalica Tambina, Depart

tors of Stock in this Company are illate notice to this Office of any pidence, stating mane in full, an

Great Southern & Western Railway.

REPORT OF DIRECTORS,

ANI

STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1896.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FIFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK NOON, ON

SATURDAY, 8TH AUGUST, 1896,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, 8th day of August, 1896, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 30th June, 1896, and of transacting the general business of the Company.

And Notice is hereby also given that as soon as such general business is disposed of or adjourned, the meeting will be made Special for the purpose of creating £200,000 Ordinary Stock, in pursuance of the powers of the Great Southern and Western Railway Act, 1896, and for authorising the issue of such new stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the meeting shall think fit, and for authorising the Company to create and issue Debenture Stock to the extent of the borrowing powers authorised by the said Act, and for authorising the issue of such new Debenture Stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the meeting shall think fit.

Dated this 17th day of July, 1896.

(By Order of the Board),

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN.

mirectors.

JAMES C. COLVILL, Chairman.

JOSHUA J. PIM, Deputy Chairman.

SAMUEL H. CLOSE.
COLONEL JOHN BONHAM.
WILLIAM ROBERTSON.
WILLIAM J. GOULDING.
GEORGE JAMESON.
JOHN W. PAYNE SHEARES.
COLONEL GERALD R. DEASE.
EBEN. PIKE.

Great Southern and Western Railway.

DIRECTORS' REPORT

For the Half-year ended 30th June, 1896.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description.	Half-year ended 30th June, 1896.	Half-year ended 30th June, 1895.	Increase.	Decrease.
	£ s. d.	£ 8. d.	£ s. d.	£ s. d.
PASSENGERS,	153,010 13 1	149,580 12 3	3,430 0 10	_
PARCELS,	16,004 12 8	14,699 11 2	1,305 1 6	_
MISCELLANEOUS,	15,683 10 6	14,015 5 7	1,668 4 11	_
MAILS,	22,132 0 1	22,125 0 0	7 0 1	-
Goods,	136,519 7 4	141,316 10 1	_	4,797 2 9
MINERALS,	19,913 18 0	21,411 7 8	_	1,497 9 8
LIVE STOCK,	37,276 6 7	37,773 4 5	_	496 17 10
Total Traffic Receipts,	400,540 8 3	400,921 11 2	-	381 2 11

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £168,127 3s. 2d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual

No. 12.—ABMTRACTS.

Preferential Stock amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,482 6s. 5d. on the Consolidated Stock of the Company, which will leave a balance of £11,062 16s. 9d. to be carried forward to next account.

The Traffic Receipts show a decrease of £381 2s. 11d., as compared with the corresponding period of the previous year.

The Working Expenses show a decrease of £774 13s. 5d.

The Company's Act acquiring the powers of the Drumcondra and North Dublin Link Railway Company to construct a direct Line from Cabra to Amiens Street Terminus, with a branch to North Wall, has received the Royal Assent.

At the Shareholders' Special Meeting Resolutions will be submitted creating and authorizing the issue of £200,000 Original Stock, and £100,000 Debenture Stock, pursuant to the powers contained in the said Act.

The purchase of the Clara and Banagher Railway from the Commissioners of Public Works has been completed, and the Line is now absorbed in the Great Southern and Western System.

Your Directors have, conjointly with other Railway Companies, established an Irish Tourist Office at 2, Charing Cross, London, for the issue of Tickets and information on Irish Tours.

The following Directors retire from office by rotation:—Samuel H. Close, William Robertson, and William J. Goulding, and they offer themselves for re-election.

JAMES C. COLVILL,

Chairman.

Kingsbridge Terminus,
Dublin, 24th July, 1896.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

No. 1.—Statement of Capital Authorized and Created by the Company.

		CAPITAL AUTHORIZED.	D.		CAPITAL CREATED.
	Stock.	Debenture Stock.		Total.	
	1 840 62K 0 0	S S. S.	d.	£ 8. d.	
	0	50,000 0	0	380,000 0 0	
	0	70,000 0	0	280,000 0 0	
	56,305 0 0	88,000 0	0	144,305 0 0	
	0	0 000'06	0	400,000 0 0	
	0	1		13,000 0 0	
	0	68,000 0	0	153,000 0 0	
	0	20,000 0	0	_	
	860,000 0 0	120,000 0	0	0	
	1	100,000 0	. 0	100,000 0 0	
	1	30,000 0	0	_	
	1	100,000 0	0	0	
	1	200,000 0	0	0 0	
	I	0 000006	0	0	\ \AII.
	1	80,000 0	0	0	
	1	400,000 0	0	0	
	1	200,000 0	0	0	
Ditto, Ditto, Trainmin and Walanties Dellmore Ondon 1901 and 84th Vin	1	10,000 0	0	10,000 0 0	
T	1	0 000 04	<	0 0 000 04	
		80,000	0 0		
Rearing and remain internal places, 1991, and 22th 1889.	ı	56,914 0	0	56,914 0 0	
	i	0 000009	0	0	
West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and					
	1	88,000 0	0	88,000 0 0	
Headford and Kenmare Additional Capital Order, 1894, and 54th Vic., cap. 2,			0		
	0 0 000,09	20,000 0	0	80,000 0 0	
	6,369,940 0 0	2,460,879 0	0	8,830,819 0 0	

STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED,

Amount Unissued.	70,085 0 0	70,085 0 0
Amount Received.	4,970,755 0 0 1,329,100 0 0	6,288,885 0 0 70,085 0 0
_	(Received to 31st December, 1895, 4,970,755 0 0) (Issued during Half-year, None.	
Amount Created.	5,040,840 0 0 1,329,100 0 0	6,369,940 0 0
Description.	Crdinary Stock, 5,040,840 (Four per Cent. Perpetual Preferential Stock, . 1,329,100	Total,

No. 3,-Capital raised by Debenture Stock.

	RAISED BY ISSUE OF DRHNYTURE STOCK.
	At 4 per Cent.
Existing at 31st December, 1895,	2,290,570 0 0 2,290,570 0 0
Increase, .	1
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1. Total Amount raised by Debenture Stock, as above,	2,460,879 0 0 2,290,570 0 0
Balance, being available Borrowing Powers at 30th June, 1896,	170,309 0 0

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUN

44	à.	0	0	1-	t- 00	00
oun ed.	99	0	0	9	9 00	15
Total amount received.	લ	6,299,855	2,290,570 0	262,436	8,852,861	8,991,254 15
Amount re- ceived during Half-year to 30th June, 1896.	£ 8. d.	1	-1	1	11	
Amount received to 81st Dec., 1895.	8. G.	855 0 0	570 0 0	262,436 6 7	861 6 7	1
An reco	4	6,299,	ock, 2,290,570 0		8,852,861	
	BY RECEIPTS-	Capital Stock, per Account No. 2, 6,299,855 0	Debenture Stock, No. 3,	Premium on Stock Sold, .	Balance,	
	e.	10	10	0		60
d	e.	CI	12	0		15
Total.	sq.	7,861,431 2 10	1,104,823 12	25,000 0		8,991,254 15
Amount Expended during Half-year to 30th June, 1896.	£ 8. d.	5,489 16 10	2,625 19 11	ſ		8,115 16 9
2 .	d.	0	9	0		9
unt led Dec. 5.	**	9	12	0		18
Amount Expended to 31st Dec., 1895.	49	7,855,941	1,102,197 12	25,000 0		8,983,138 18
1	(in		-			
I	To Expenditure-	On Lines open for Traffic, .	Working Stock,	Southern Hotels Co. Shares,		

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1896.

			-									
a.	11	-34	2	6	44	_	prof	0	C7	00	-	6
000	19	9	00	10	16	11	17	-pt	17	12	67	16
** **	2,625 19 11	1,607	762	653 10	495 16	465 11	382 17	301 14	255 17	212 12	352	8,115 16
									Je, &cc.,			
	٠			03	ī	-		•	gsbridg		- 4	. 4,
	٠				form,		٠		ge King	٠	*	unt No
				bridge	n Plat	ds,		٠	ghbridg			r Acco
				Foot.	Tunctic	al Lan	- •	Store,	. Weig	all,		r, as pe
		•	W Cost	s Cros	erick	ldition		Goods	tations	ook St	•	alf-yea.
			ous La	Goold	od Lim	and Ac		thlone	ts at S	ophy B		Total Expenditure for Half-year, as per Account No. 4,
		ays,	sellane	ck and	&c., 21	nches		tions A	om Hu	Ballybr	٠	nditure
	ghting,	Railw	nd Mis	ilmallo	e Shed	ket Br		Altera	ump Re	ock. I		Expe
	Gas Lig	nmare	1895, a	ng. K	Carriag	ewmar		gs and	ons. Le	lage De	sidings,	Total
	nd Oil	and Ke	Bill of	nodellin	on of	and N	orking,	s Sidin	Iterati	th Carr	and S	
	Stock a	adford	Costs,	on Re-r	Extensi	tinglass	ock We	1's Cros	Store A	Killeag	statione	
	guillo	and He	ry Law	Juncti	dings,	s-Ball	and Bl	d Goole	Goods	form.	ks at	
	Additional Rolling Stock and Oil Gas Lighting, .	West Kerry and Headford and Kenmare Railways,	Parliamentary Law Costs, Bill of 1895, and Miscellaneous Law Costs, .	Queenstown Junction Re-modelling. Kilmallock and Goold's Cross Foot-bridges,	Cork New Sidings, Extension of Carriage Shed, &c., and Limerick Junction Platform,	New Cottages-Baltinglass and Newmarket Branches and Additional Lands,	Interlocking and Block Working, .	Kilkenny and Goold's Cross Sidings and Alterations Athlone Goods Store,	Templemore Goods Store Alterations. Lamp Room Huts at Stations. Weighbridge Kingsbridge, &c.,	Mallow Platform. Killeagh Carriage Dock. Ballybrophy Book Stall,	Sundry Works at Stations and Sidings,	
	Addit	West	Parli	Quee	Cork	New	Inter	Kilke	Tem	Malle	Sund	

No. 6.—RETURN OF WORKING STOCK.

LOCOMOTIVES.	Tenders. Tenders. State Oarriage. First Class Oar- riages. Second Class Car- riages. Third Class Car- riages. Composite Car- riages. The Car- riages.	31st December, 1895, 178 143 1 48 34 178 76 76 36 30th June, 1896, . 178 143 1 48 34 178 76 76	Half-year,
COACHING.	Post Office Sort- Ing Ostriages. Horse Boxes.	2 20 76	
	Carriage Trucks. Incline Brake	60 60	
	Fish and Milk Vans.	50 56	
=	Torate Train Brake Yans.	593 98 104	9 .
	Ballaet Train Brake Yans.	10 1,	
MR	Covered Goods Wagons. Open Goods Wa- gons.	347 1351	
Merchander and Mineral.	Cattle Wagons.	1100	
AND ME	Ballast Wagons. Timber Wagons.	142 18	
NERAL.	Rail Wagons.	134 40	
	Iron Coal Wa- gons.	30	
	Boiler Truck.	1 4,253	. 24

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Total.	\$ 8°	2,130 0 0 1,000 0 0 6,000 0 0	9,130 0 0
penditure.	In subsequent Half-years.	es es	1,630 0 0 Not ascertained.	1,630 0 0
Further Expenditure.	During the Half-year ending 31st Dec., 1896.	8 8. 6.	500 0 0 1,000 0 0 6,000 0 0	7,500 0 0
			Oll Gas Lighting, New Cottages, Works at Stations and Sidings,	Total Estimated further Expenditure of Capital,

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

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d.	0 0	0	90	4
95	0 0	0	90	=
બ	70,085 0	240,394 0	138,393 8	102,000 11 4
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	No. 2,	5		
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	Acco	200		Total,
	per	10		Tot
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	ut no	1011		
	ted, L	o, po	•	
	Crea	near	. 4	
	and	na	No	
	ized	# Day	ount	
	thor	nort	A co	
	ck au	11 2 11	e, per	
	Sto	aple	lanc	
	Capital Stock authorized and created, but not yet received, per Account No. 2,	Lobil Captus audiofized and greated, but not yet received, per Account and of	Less balance, per Account No. 4,	
	0	1	T	

No. 12.—ABBIRACIS.

Dr.		No. 9.—B	No. 9.—Revenue Account.				Cr.	
EXPENDITURE.	Half-year ended 30th June, 1895.	Half-year ended 30th June, 1896.	RECEIPTS.	Half-year ended 30th June, 1895.	ded 895.	Half-y 30th J	Half-year ended 30th June, 1896.	
	£ 8. d.	£ s. d.		No.	£ s. d.	No.	3	à.
Stations (see Abstract A.)	47,703 15 5	49,827 13 2	By Passengers-First Class,	75,375 20,096	96 4 4	81,003	12	11
" Locomotive Power (see Abstract B,)	65,304 17 4	62,277 19 10	" Do. Second "	146,847 26,080	30 0 11	162,380	27,123 18	00
" Carriage and Wagon Repairs (see Abstract C,)	19,974 18 0	19,791 14 8	" Do. Third " .	1,233,742 100,530 (523) 2,873	30 14 3	1,313,327	102,146 1 2,900 0	60 60
" Traffic Expenses (see Abstract D,)	68,660 8 1	0		1.455.964 149.580	30 12 3	1,556,710	153,010 13	-
, General Charges (see Abstract E,)	10,076 6 3	10,081 14 3						
, Compensation (Accidents & Losses),	1,305 10 8	873 5 1	" Parcels	- 14,699	99 11 2	1	16,004 12	00
" Compensation (Personal Injury), .	357 2 0	533 17 0	" Miscellaneous,	14,015	15 5 7	1	15,683 10	9
" Rates and Taxes,	12,681 9 1	12,856 18 3	" Mails,	- 22,125	25 0 0	1	22,132 0	-
Mileage and Demurrage of Rolling			" Goods,	- 141,316	16 10 1	1	136,519 7	Au
	420 14 0		" Minerals,	- 21,411	11 7 8	1	19,913 18	0
" Rents, Waterford & Limerick Co., .	947 17 4	947 17 4	" Live Stock,	- 37,778	73 4 5	1	37,276 6	10
" Miscellaneous Law Costs,	755 17 4	1,014 1 4	Total Traffic Receipts,	400,921	21 11 2	1	400,540 8	00
Less received for Working other Lines,	228,188 16 4 2,731 0 9	227,628 2 0 2,944 19 10	" Adjustment of Parcel Post Receipts 6 months ending 31st Dec., 1894,	1,9	1,915 5 0	1	1	
		1	" Accumulated Hotel Profits,	1	1	1	1,391 4	5
Total Working,	225,457 15 7	224,683 2 2	" Bents,	- 2,0	2,018 6 8	1	2,361 0	63
Balance carried to Net Revenue	170 000 17 3	180 195 0 8	" Rents, Southern Rallway Company,	1	458 10 0	1	458 10	0
ACCOUNT.			" Transfer Fees,.	1	137 0 0	1	127 0	0
	405,450 12 10	404,878 2 10		405,4	405,450 12 10	1	404,878 2	10

	Half-year ended 30th June, 1896.	8. d.	180,195 0 8	47 19 10		400 0 0	1,500 0 0	554 19 5	1,000 0 0	0 0 00#1	1,200 0 0	213,938 11 2
	Half-y 30th J	27,640 11				4(1,5	5	1,0	1,4		213,9
ACCOUNT.		By Balance brought from last half-year's Account,			" Baronial Guarantees:-	Castleisland Railway,	Killorglin Railway,	Tullow Extension Railway,	Kanturk and Newmarket Railway, .	West Kerry Railway,	Headford and Kenmare Railway,	
KEVENUE	Half-year ended 30th June, 1895.	£ 8. d.	179.992 17 3	421 6 10		400 0 0	1.500 0 0	554 19 5	1,000 0 0	1,400 0 0	1,200 0 0	213,592 9 9
No. 10.—NET REVENUE ACCOUNT.	Half-year ended Half-year ended 30th June, 1896.	£ 8, d.	0 0 110,02								168,127 3 2	213,938 11 2
Z			45,751 8 0 To interest on Dependence Succes, (on £2,290,570 at 4 per cent. per annum.)								Balance available for Dividend, . 168,127	(See No. 13.)
Dr.	Half-year ended	£ 5. d.	45,751 8 0								167 841 1 9	

TIDEND.	Half-year ended 30th June, 1896.	26,582 0 0 157,064 6 5	11,062 16 9
No. 11.—Proposed Appropriation of Balance available for Dividend.		167,841 1 9 Balance available for Dividend, as per Account No. 10,	Balance to next Half-year,
No. 11.	30th June, 1895.	£ 8, d.	10,784 12 11
	Half-year ended 30th June, 1895.	26,582 0 0 130,474 8 10	

No. 12.—ABSTRACTS.

Α.	MAINTENANCE OF WAY, WORKS, &c.		C. REPAI	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	ONS.
Half-year ended 30th June, 1895.		Half-year ended 30th June, 1896.	Half-year ended 30th June, 1895.		Half-year ended 30th June, 1896.
	Expenses, and General Superintende and Renewal of Permanent Way:—	500	£ 8. d. 189 8 6 4,094 11 7 5,514 2 10	Carriages.— Salaries, Office Expenses, and General Superintendence, Wages, Waterials, Asterials,	2,390 11 5
	nals, and	7 585 19	000	ce Expenses, an	159 15 9
	ions and Buildings: 3,543 12		0 81	4.	
1,802 9 7		81 079°C	D.	TRAPFIC EXPRNSES.	
	Miles maintained— 2044 Duble,		Half-year ended 30th June, 1895.		Half-year ended 30th June, 1896.
	Single, 594	31	£ s. d. 50,020 5 0 10,210 9 0	Stores,	50,565 19 11 9,794 19 8
47,703 15 5	Total,	49,827 13 2	101	Printing, Stationery, Dickets, and Advertising, Horses, Harness, Provender, &c.,	3,198 10 1 377 9 6
EQ.	LOCOMOTIVE POWER.		1,212 11 9	Wagon Covers, Miscellanous Expenses, Miscella	1,379 7
Half-year ended 30th		Half-year ended 30th	00	Total,	0 0
June, 1895.		, 189	EA.	GRNRRAL CHARGES,	
1,377 9 10	Salaries, Office Expenses, and General Superintende Running Expenses:— Wages connected with the working	1,256 2 1	Half-year ended 30th June, 1895.		Half-year ended 30th June, 1896.
12 10	۹	39,832 15 4	£ 8. d. 1,500 0 0	Directors,	£ 8. d. 1,500 0 0
	ow, and other Stores, 1,899 1 ! Renevals:	19,158 19 2	3,987 12 8 353 2 8 386 7 8	Auditors, Salaries of Secretary, Accountant, and Clerks, Office Expenses, Advegissing, Printing, and Stationery,	0 2 2
63,273 11 10		60,247 16 7	12 1 2 1 1 2 1	Miscellaneous, Pire Insurance, Telegraph Kapenses, Railway Clearing House Expenses,	490 2 278 15 1,315 7 1,057 12
2,031 5 6	Repairs of Workshops. Sheds, &c.,	2,030 3 3	300 0 0	Superannuation Fund,	300 0
65,304 17 4	Tol.	62,277 19 10	10,076 6 3	Total,	10,081 14

Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1896. Cr.

To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, "Unpaid Dividends, "Guaranteed Dividends payable or accruing and provided for, Debts due to other Companies, "Sundry outstanding Accounts, Compensation, Personal Injury—Reserve Fund, Superannuation Funds: 6 6.4. Officers, 80,964 19 10 Enginemen, 26,489 16 10 Sick Fund, 4,851 6 4	6,614 7 44,284 7 3,224 19 26,453 14 20,000 0	2 0 8 4	By Capital Account— Balance at Debitthere- of, as per Account No. 4, General Stores—Stock on hands, Cash at Bankers—cur- rent Account: and Cash on hands, Bank—Deposit Account, Traffic Accounts due to Company, Amounts due to Company, Amounts due by Clearing House, Manounts due by Post Office, 138,593 8 8 80,043 7 7 25,000 0 0 10,409 10 4 11,134 6 3
Englnemen, . 26,439 16 10	69,056	3 0	
	387,760 14	2	337,760.14 2

No. 14.—MILEAGE STATEMENT.

-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company,	 5651	565}	-	5651
Lines partly owned,	 23	23	_	23
Lines leased or rented, .	 61	61	-	61
	574}	574	_	5741
Lines worked,	 291	291	-	291
Foreign lines worked over,	 -	-	-	2
Total,	 6033	6033	-	6053

No. 15.—Statement of Train Mileage.

Half-year ending 30TH JUNE, 1895.			Half-year e	nding 30TI	JUNE, 1890	
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	E	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
1,099,880 ³ / ₄ 687,370 ³ / ₄ 1,787,251 ¹ / ₃	26,109½ 12,375 38,484½	1,125,9901 699,7452 1,825,736	Passenger Trains, Goods and Minera Trains, Total,	690,1464	26,314 12,088] 38,402½	1,109,868 ¹ 702,235 ¹ 1,812,103 ²

JAMES C. COLVILL, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,

Engineer-in-chief.

INCHICORE, DUBLIN, 16th July, 1896.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 16th July, 1896.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1896, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of $5\frac{1}{4}$ per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON, Auditors.

DUBLIN, 22nd July, 1896.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1896,

TO BE SUBMITTED TO THE

Forty-second Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 5th AUGUST, 1896,

AT THE HOUR OF 1-30 O'CLOCK, AFTERNOON.

CORK:

PURCELL AND COMPANY, PRINTERS, PATRICK STREET, 1896.

Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman.

EDWARD RICHARD TOWNSEND, Esq., M.D.

REV. SOMERS H. PAYNE

HENRY EXHAM, Esq.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1896.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,350 7s. 4d., viz.:—

	£	S.	d
Passengers, Parcels, &c.	 2,192	0	10
Goods, Cattle, &c	 2,158	6	6
	£4,350	7	4
			-

The gross total receipts for the corresponding period in 1895 were £4,157 12s. 10d., viz:—

	£	8.	d.
Passengers, Parcels, &c.	 2,041	11	3
Goods, Cattle, &c	 2,116	1	7
	£4,157	12	10

Showing an Increase of £192 14s. 6d.

After the payment of Working Expenses, Interest on Loans, and Debenture Stock, and all other charges, there remains a balance of £1,206 tos. 11d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary to levy £118 9s. 1d. off the Baronies liable for the Guarantee, and for this sum the Arbitrators have made their award.

J. W. PAYNE-SHEARES, Chairman.

R. H. LESLIE, Secretary.

LBERT QUAY TERMINUS, CORK, 22nd July, 1896.

VALI.EY ILEN

Statement of Accounts for Half-year ending 30th June, 1896.

CREATED BY THE COMPANY. AND 1.—STATEMENT OF CAPITAL AUTHORISED

H	Total.	q	3	1	1	1	
BALANCE.	Lоапв.	q	13	1	1	1	
	Stock and Shares.	0	**	1	1	1	
ANCTIONED.	Total.		¥2	120,000	3,500	123,500	
CAPITAL CREATED AND SANCTIONED.	Loans.		ಈ	40,000	3,500	80,000 48,500 123,500	
CAPITAL CR	Stock and Shares	-	43	80,000	1		
SED.	Total.	-	43	120,000	3,500	80,000 43,500 123,500	
CAPITAL AUTHORISED.	Loans.	1	43	40,000	3,500	43,500	
CAPU	Stock and	Oliga Co.	48	80,000	1	80,000	
	ACTS OF PARLIAMENT.			Dunmanway and Skibbereen Railway Act, 1872	Board of Trade Certificate under	Regulation of mailways act, 1000	

	Amount Unissue	o o
FROTORITON	Amount Uncalled	9
HOWING THE	d. Amount Received. Calls in Arrears. Am	
CREATED, S	Amount Received.	
SHARE CAPITAI	Amount Created.	
AND		
STOCK		
No 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE FROIDMING	T. Company	Description.
	1	4

Description.	Amount Created.	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled	Calls in Arrears.	Amount Uncalled	Amount Unissue
:	£ 53,000	£ 53,000 27,000	NE. NE.	Nil.	Nii.
	48	£80,000	Nii.	Nil.	Nil.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

TOTAL.	40,000 0 0 40,000 0 0 0 0 0 0 0 0 0 0 0	43,500 0 0 40,000 0 0 8,500 0 0
Debenture Stock at 4 per Cent.	#\$ s. d. 40,000 0 0 40,000 0 0	s per Statement No. 1
Loans at 4 per Cent.	चं ॐ क्	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock Balance, being available borrowing powers at 30th June, 1896
Existing.	December 31st, 1895 June 30th, 1896 Increase	Total Amount authorised to be raised by Loans and Debenture S Total Amount raised by Loans and Debenture Stock Balance, being available borrowing powers at 30th June, 1896

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

A.

1	600000	00]
	8 0 0 11 11 11 11 11 11 11 11 11 11 11 11	0
TOTAL.	£ s, d, 80,000 0 0 40,000 0 0 1,015 8 9 60 0 0	121,208 0 8
Amount Received during Half-year to 30th June, 1896.	र्ह इं भू	
Amount Received to 31st Dec., 1895.	\$6,000 0 0 0 40,000 0 0 0 1,015 8 9 60 0 0 0 132 11 6	121,208 0 3
	21,148 0 3 By Lechiffs:— 20,148 0 3 By Loans as per Acct. No. 3	
TOTAL.	£ s. d. 121,148 0 3	121,208 0 3
Amount Ex- pended during Half-year to 30th June, 1896.	्छ । । भ	
	13° 00	00
Amount Expended to 31st Dec., 1895	£ s.	121,148 0 8
	To Expenditure:— Account No. 5 121,148 0 Balance	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1896.

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No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

g-0 £ s. 0 Signalling and Alterations at Drimoleague Junction

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

8. 0 0 0 0 0	0
500	0
8,500 60	£3,560
::	:
::	
	.:
::	
:::	:
unexercised	
Borrowing Powers Balance of Capital	Total

No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 80th JUNE, 1896.	To Cork, Bandon and South Coast Railway Company— Working Expenses as per agreement (52 Working Company— Passengers, Pareels, &c 2,192 0 10 Passengers, Pareels, &c 2,185 6 6 4,350 7 4 Transfer Fees 2,192 0 10 Balance to Net Revenue Account 2,007 11 3 1 "Transfer Fees 2,185 6 6 Washindings, written back	852 9 10 4,259	County Treasurer, Refund to Baronies No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1896. E. s. d.	the Baronial Guarantee Stockholders for the Half-year ending S1st December, 1895 £1,325 0 0 Dividend for the Half-year ending S1st December, 1895 £1,325 0 0 Treviously paid £1,337 1 11 E48,862 1 11 OPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND HALF-YEAR ENDED 80th JUNE, 1896. Balance available for Dividend on Guaranteed Stock, as per Account No. 10 1,306 10 11 Balance available for Dividend on Guaranteed Stock, as per Account No. 10 1,305 10 11 E48,862 1 11
	1895. To Cork, Bandc Company— 2,162 ,, Working Experient, Per cent. 85 ,, General Cha 2012 ,, Balance to P	4,259	To	mount paid to Interest on 31st Decemb otal Amount p

No. 12.- ABSTRACTS.

sing 7 0 7 8 8 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	82 14	Ar.	£ s. d. mpany 2,018 15 5 498 1 9	2,647 11 9
1895. R. General Charges— Salaries and Auditors' Fees 25 Law Costs 4 Printing, Stationery and Advertising Sundries 14 Arbitrator's Fees 6 Rent Tax 1 Income Tax	ac 60	No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1896.	By Cash at Bankers Cork, Bandon & South Coast Railway Company Stations and Buildings Suspense Account Sundry Outstanding Accounts	
Line worked by Cork, Bandon and South Coast Rail.		ENERAL BALA	666 13 4 1,206 10 11 670 11 10 43 15 8 60 0 0	2,647 11 9
Maintenance of Way and Works, &c B. Locomotive Power C. Repairs and Renewals of Carriages and Waggons D. Traffic Expenses		Ør. No. 13.—Gl	To Interest on Debenture Stock Net Revenue as per Account No. 10 Sundry Outstanding Accounts Balance due to Bankers Capital Account	

No. 15.—STATEMENT OF		Return made by the Cork, Bandon and
	Miles worked by Engines	1
FEMENT.	Miles to be constructed	1
No. 14MILEAGE STATEMENT.	Miles Constructed C	in Indiana
No. 14M	Miles	15%
		Lines owned by Company

the Cork, Bandon and South Coast Railway Company.

J. W. PAYNE-SHEARES, Chairman.

R. H. LESLIE, Secretary and Accountant.

TRAIN MILEAGE.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for 'be Half-year has been charged with all expenses which in our judgment ought to be paid thereout. S. G. HARRIS, Auditors.

ALBERT QUAY, CORK, 21st July, 1896.

NOTICE IS HEREBY GIVEN that the FORTY-SECOND HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 5th day of August, 1896, at 1.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1896, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 23rd July to the 5th August, 1896, both days inclusive.

Dated this 14th day of July, 1896.

By Order,

R. H. LESLIE,

Secretary.

OFFICES :-

Albert Quay, Cork.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

5th AUGUST

THE

Kimerick and Kerry Railway Company.

REPORT OF DIRECTORS

Statement of Accounts to 30th June, 1896,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Ho. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On TUESDAY, the 25th of AUGUST, 1896,

AT 2.45 O CLOCK P.M.

Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.

RICHBELL CURLING,
The Castle, Newcastle West, Co. Limerick.

J. W. HUME WILLIAMS,

1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.

PERCY B. BERNARD,
Castle Hackett, Tuam,

A. W. SHAW, Limerick, The Waterford, Limerick, and Western Directors.

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick,

Director for the Co. Limerick.

JAMES DAYROLLES CROSBIE,
Gurtenard, Listowel, Co. Kerry,

Director for the Co. Kerry.

EDMUND COOKE,

12, Upper Mallow Street,

Limerick.

Examining
Director.

LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 25th day of August, 1896, at 2.45 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1896, and for the general business of the Company.

The transfer books of the Company will be closed from the 18th day of August, 1896, until after the Meeting.

Dated this 8th day of August, 1896.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-year ending 30th June, 1896.

The Directors, in submitting the Thirty-sixth Report with Statement of Accounts for the half-year ending 30th June, 1896, have much pleasure in being able to state that the gross receipts of the Railway for the past six months have considerably improved, as compared with those of a similar period in 1895.

The gross receipts for the Half-year amount to £8,969 18s. 9d., and the net, after deducting working expenses, to £3,587 19s. 6d., as against £8,173 1s. 4d. and £3,269 4s. 6d. respectively in the corresponding period of last year, representing a gross increase of £3796 17s. 5d., and a net increase of £318 15s.

The passengers show an increase in number of 5,683, and £11 16s. in amount.

Goods, an increase of 184 tons, and in amount £455 75. 7d.

Minerals give an increase of 182 tons, and £18 6s. in receipts.

The increase in the live stock amounts to 3,364 head, representing £78 9s. 10d.

Your Directors have ascertained from the Irish Clearing House that the sum of £420 14s. 6d. has been credited to this Company upon the redivision of receipts for the nineteen months ending 31st December, 1895, in accordance with the Railway Commissioners' Order, 2nd May, 1895. This sum has now been brought into account, and forms part of the increase referred to in the receipts now dealt with.

The following Table gives the result of the working of the Railway since the opening of the Line in December 1880 (43 miles).

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
30th June, 1881	£ s. d. 6,254 12 0 6,723 9 7 6,775 12 6 8,992 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 6 7,739 15 1 6,507 19 11 7,799 1 2 7,066 19 6 8,589 19 8 6,884 8 6 8,606 7 3 8,055 8 10 9,478 5 8 10 9,478 5 1 10 7,767 0 1 8,470 5 1 6,996 11 2 8,089 5 4 7,963 2 9 8,085 19 3 8,224 10 0 9,189 0 5 8,173 1 4 9,079 1 7 8,969 18 9	4 s. d. 2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,670 19 2 3,095 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,222 3 3,791 6 3 3,275 17 11 3,792 7 3,791 6 3 3,275 17 11 3,792 7 3,106 16 0 3,388 2 0 2,798 12 6 3,235 14 1 3,185 5 1 3,243 7 9 3,289 16 0 3,675 12 2 3,269 4 6 3,631 12 2 3,587 19 6	6 5 2 7 4 8 7 2 5 7 4 8 7 7 2 8 4 5 7 6 2 8 2 5	55.797 66,461 53,212 64,674 50,741 65,097 51,228 68,439	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,683 12,683 13,500 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17,888 16,828 13,680 13,774 14,320 15,348 15,208 18,387 16,747 16,357 14,543 16,723	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,667 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567 22,757 17,718 27,340 23,269 31,945 25,623 36,636 28,987

EDW^{D.} W^{M.} O'BRIEN, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON,
18th August, 1896.

RAILWAY COMPANY. AND KERRY LIMERICK

HALF-YEAR ENDED 30TH JUNE, 1896.

		CAPITAL AUTHORISED.	ISED.	CAPI	CAPITAL CREATED OR SANCTIONED.	OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
The Limerick and Kerry Railway Act 1872)	12	42	42	12	43	3	-42	42	42
3. " 1881	124,950	285,050	410,000	124,950	124,950 285,050 410,000 124,950 279,618 404,568	404,568	:	5,432	5,432
	124,950	285,050	410,000	124,950	124,950 285,050 410,000 124,950 279,618 404,568	404,568		5,432	5,432
* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock. The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1896. No. 2,—Statement of Stock and Share Capital, showing the proportion received,	on 4 of the 4	uaranteed Act, so fa lare Cap	d Shares an r as convers ital, show	nd Loan Casion has ta	apital into L ken place to proportion	the 30th received.	Stock and June, 1896	the Ordin:	ary Shares
DESCRIPTION.	AMOUNT CE	REATED.	AMOUNT REC	CEIVED. CA	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	AR. AMOUN	NT UNCALLED	AMOUNT	UNISSUED.
Limerick and Kerry Railway Guaranteed (Limerick)	13		13		13		42		42

Description.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
Limerick and Kerry Railway Guaranteed (Limerick)	72	42	12	42	13
Shares £10 each	380	380	:	:	* *
Limerick and Kerry Kailway Guaranteed (Kerry) Shares, £10 each	14,570	14,570	1	:	i
Ordinary Stock	110,000	110,000	:	:	• • •
Kebate on Issue £56,648	124,950	124,950	:	:	:

No. 3.—Capital raised by Loans and Debenture Stock.

	Raised by Loans.	v Loans.	Raised by	Raised by issue of Debenture Stock.	re Stock.	Total raised by	
			At , ner cent	At a ner cent	At 4 per cent.	Debenture	
The state of the s	At 6 per cent.	Total Loans.	At 4 per cente.	Da Comercia	Ct	Stock.	
Existing at 31st December, 1895	15,800	15,800	172,550	17,500	£ 5. d. 73,767 19 7	£ s. d. 279,617 19 7	
Ditto, at 30th June, 1896	15,800	15,800	172,550	17,500	73,767 19 7	7 61 119,612	
Increase	:	:	:		:		
Decrease	:	:	1	:	-		
Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1	d Debenture	Stock as per S	latement No. 1			£ 5. d.	
Total amount raised by Loans and Debenture Stock as above .	ck as above .					7 61 /10,6/2	
Balance, being available borrowing powers at 30th June, 1896	able borrowing	powers at 30tl	June, 1896		11.11	5,432 0 5	
* Note.—£15,984 of this Debenture Stock has been issued as security for temporary Loan. † ,,, £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.	has been issued has been issued or costs in conn	as security for at a discount c	temporary Loc of 50 per cent. Ind Purchases.	ın. (subject to futu	re redemption)	in satisfaction	13
	To it and Personalitario on Conital Account	Town dittern	Onital A	-count			Or,

Dr.		No. 4,-Rec	eipts and Expe	No. 4,-Receipts and Expenditure on Capital Account,	nt.		Or.
	Amount Expended to	Amount Expended this Half-year.	Total.		Amount Received to 31st Dec., 1895.	Received this Half-year.	Total.
TO EXPENDITURE:-				By Receipts:—	f. s. d.	43	£ 5. d.o
	£ 5. d.		£ 5. d. £ 5. d.		124.050 0 0		124,950 0 0
On Land, Works, &c.	389,227 19 I		309,227 19 1		15,800 0 0	::	15,800 0 0
				Debenture Stock do. 263,817 19	263,817 19 7	:	263,817 19 7
To Balance to General Balance Sheet No. 13.	ince Sheet No. 1	74.5	15,340 0 6		404,567 19 7	:	
		7	£ 404.567 19 7			32	£ 404,567 19 7

No. 5. - Details of the Capital Expenditure.

Half year ended 30th June, 1896.				} Nil.
NI.	No. 6.—Return of Working Stock.	Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.	No. 7.—Estimate for further Expenditure on Capital Account.	On Lines open for traffic

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Hali-year ended 30th June, 1896. \$ 5. 4. 5.432 0 \$ 15,340 0 6 \$\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Or.	Half-year ended 30th June, 1896. £ 5. d. 430 12 2 3,146 14 1 814 9 9 9 9 9 9 9 42 14 4 156 13 2 17 12 4 8,969 18 9	0 00
		By Mails "Passengers "Parcels, &c. "Goods "Minerals. "Rents	,, transfer frees
count No. 1	nue Account.	Half-year ended 30th June, 1895. £ 5. a. a. 430 12 2 3, 134 18 1 0 10 3,015 15 4 864 4 6 138 7 2 7 4 3 3 7 2 4 3 3 7 2 4 3 3 6,173 1 4	18 1
ot yet created, Ac	No. 9.—Revenue	Half-year ended 30th June, 1896. 5,381 19 3 110 14 0 110 14 0 151 13 5 42 7 7 6,070 5 3	13
Share and Loan Capital authorised, not yet created, Account No. 1 Balance at Credit of Capital Account (No. 4)		0 ::::	,, Datance carried to thet Kevenue Account
	Dr.	Half-year ended 30th June, 1895. \$\hat{\chi}\$ s. \$\delta\$. \$\hat{\chi}\$ 384 12 8 84 2 6 320 13 4 52 7 9 9 57 745 13 1	2 81

Cr.	Half-year ended 30th June, 1896.	£ s. d. 2,900 13 6 97 19 7 849 6 6 774 15 0	64,490 10 11
ř.	RECEIPTS.	2,428 5 9 Balance brought from Revenue 2,900 13 Account, No. 9 95 2 10 ,, General Interest . 1,321 14 3 ,, Amount due by Counties of Limerick 849 6 and Kerry 74 15 0 ,, Interest specially provided . 74 15 0 ,, Balance to General Balance Sheet, No. 13 60, 567 16	
No. 10,-Net Revenue Account	Half-year ended 30th June, 1895.	2,428 5 9 95 2 10 1,321 14 3 74 15 0 55,936 1 7	59,855 19 5
No. 10,-Net. B	Half-year ended 30th June, 1896.	58,252 10 3 9 10 0 364 5 0 1113 19 8 474 0 0 350 0 0 1,475 6 0	64,490 10 11 59,855 19
	EXPENDITURE.	3.617 18 9 To Balance from last half-year Guaranteed (Limerick and Kerry Guaranteed (Limerick) Shares 364 5 0, Interest on Limerick and Kerry Guaranteed (Kerry) Shares 113 19 8, Interest on Temporary Loans 474 0 0, Interest on Debentures 350 0 0, Interest on A Debenture Stock 14,475 6 0, Interest on A Debenture Stock 14,475 6 0, Interest on A Debenture Stock 15,475 6 0, Interest on A Debenture Stock 16,475 6 0, Interest On A Debenture Stock 16,47	
Dr.	Half-year ended 30th June, 1895.	53,617 18 9 9 10 0 364 5 0 113 19 8 474 0 0 350 0 0 1,475 6 0	59,855 19 5

No. 11,--Nil.

No. 12, -General Charges (Abstract E),

Half-year ended 30th June, 1896.	£ 5. d.	0 0 5	208 0 0	0 11 0	0 11 8
Hall goth Ju	301	H	200	9	£383 11
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			Secre	enses	
	ctors	tors	ies of	e Exp	
	Direc	Audi	Salar	Office	
17					
Half-year ended 30th June, 1895.	d.	0 0	0	00	00
alf-yea ended June,	3	15 0	08 I2	0 19	5384 12
H			N		83

Unpaid Interest Company Compan	Dr.	No. 13,—General Balance Sheet.	Or.
Passengers and Goods Trains mixed S4,098 2 3 By Cash at Bankers Waterford, Limerick, and Western Railway Companing Accounts Miles Authorised Miles Authorised. Miles Authorised. Miles Constructed. No. 15,—Statement of Train Mileage.		s,	
No. 14,—Mileage Statement. No. 14,—Mileage Statement. Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. No. 15,—Statement of Train Mileage. EDWD. WM. O'BRIEN, Chain	To Unpaid Interest ". Interest accruing ". Temporary Loans ". Sundry Outstandii ". Balance from Cap	54,098 2 3 By 6,124 1 0 ", 7 4,095 12 9 ", 2,210 6 9 ", 15,340 0 6 ",	733 1,230 2,997 1,60,567
No. 14,—Mileage Statement. Miles Authorised. Miles Constructed. Miles Constructed. Miles Constructed. Miles Constructed. Miles Constructed. A2 40 42 40 No. 15,—Statement of Train Mileage. Pecial Cattle and Goods Trains mixed EDWD. WM. O'Brien, Chair		81,868 3	81,868
Seeial Cattle and Goods Trains mixed Miles Authorised. Miles Constructed. Miles Constructed. Miles Constructed. Miles Chains. Miles Chains. Miles Chains. At 42 42 42 42 42 At 42 42 42 At 540 At 540 At 540 At 640 At 6		14Mileage	
Miles. Chains. Miles. Ch. 42 44 45 44 45 45 44 40 45 .		Miles Constructed.	-
Passengers and Goods Trains mixed	Lines owned by Co	Miles. Chains, Miles, Chains,	Miles.
Passengers and Goods Trains mixed		No. 15,—Statement of Train Mileage.	
Passengers and Goods Trains mixed	Half-year ended 30th June, 1896.		Half-year ended 30th June, 1896.
	Miles. 44,025 13,919\$	Passengers and Goods Trains mixed	Miles. 42,685\$ 15,444\$
EDWD, WM. O'BRIEN, Chairman of the Company	57,9442		58,130
		EDWD, WM. O'BRIE	, Chairman of the Comp

JNO. S. CHAPPELOW, F.C.A.,
10. Lincoln's Inn Fields, Auditors,

Accounts contain a full and true statement of the

foregoing

We do hereby certify that the

August,

AUDITORS' CERTIFICATE.

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th JUNE, 1896,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On TUESDAY, the 11th day of August, 1896.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1896.

UH J. M * I †

Directors.

- † 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- * 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

* Retire February, 1897.

† " " 1898

‡ " " 1899.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Tuesday, the 11th day of August prox., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 28th July to 11th August, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

OFFICES—SHIPQUAY STREET BUILDINGS,
LONDONDERRY,

27th July, 1896.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 30th June, 1896, compared with the corresponding period of 1895:—

	18	95.		189	6.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock,	£3,243 1,978 395 46	16 5	1	3,309 1,971 360 75	2 5	6 7	7 35		7 3	Increase. Decrease. Decrease. Increase.
	5,664	3	8	5,716	17	2	52	13	6	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ending 30th June, 1896.

Whilst the Traffic arising from the Company's Railway shows a small increase, it is to be regretted that the Receipts of the Letterkenny Railway show a slight shrinkage.

The Lough Swilly Steamboat Company have purchased an additional steamer, which is being reserved exclusively for the Tourist and Excursion Traffic between Fahan and Portsalon.

In connection with this it is right to state that the Great Northern and Northern Counties Railway Companies continue their generous encouragement of the Tourist Traffic in North Donegal, thereby benefitting the city and district.

The Permanent Way and Rolling Stock have been maintained in good working order and repair during the half-year.

After paying Interest on Mortgages and Debenture Stock, there remains a balance of £2,617 13s 5d, to which must be added £1,136 3s, the amount carried forward from 31st December, 1895, making in all £3,753 16s 5d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to £1,240 12s 6d, leaves £2,513 3s 11d, out of which your Directors recommend a Dividend at the rate of six per cent. per annum upon the Ordinary Shares (£1,227 18s), carrying forward £1,285 8s 11d to next half-year.

(By Order,)

JOHN M'FARLAND, Chairman. FRED. DAWSON, Secretary.

Dr.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.-Half-Year ending 30TH June, 1896.

No. 1-Statement of Capital Authorised and Created by the Company.

		Total	£ 25,000 26,600	51,600	26,600	25,000
	BALANCE.	Loans	6,600	009'9	6,600	
		Stock and Shares	£ 25,000 20,000	45,000	20,000	25,000
	ED	Total	£ 53,000 26,600 60,000 6,452	146,052	:	146,052
	CAPITAL CREATED OR SANCTIONED	Loans	£ 13,000 6,600 10,000 6,452	36,052	:	36,052
	CAPIT	Stock and Shares	£ 40,000 20,000 50,000	110,000	:	110,000
	ISED.	Total	£ 53,000 26,600 26,600 60,000 6,452	197,652	26,600	171,052 110,000
	CAPITAL AUTHORISED.	Loans	£ 13,000 6,600 6,600 10,000 6,452	42,652	009'9	36,052
	CAPITA	Stock and Shares.	£ 40,000 20,000 25,000 50,000	155,000	20,000	135,000
INO. I COLUMNIA OF COLUMNIA		ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	16 and 17 Vic., cap. 54, sees. 4 and 9, 24 and 25 Vic., cap. 161, sees. 19 and 20, 26 and 27 Vic., cap. sec. 33, sec. 33, sec. 38 Vic., cap. secs. 21 and 26 Vic., cap. secs. 21 and 26 Vic., cap. sec. 90, sec. 30 Vic., cap. Vix.Viv., sec. 90, sec. 30 Viv.Viv.Viv.Viv.Viv.Viv.Viv.Viv.Viv.Viv.	of and of the organization of the	Extinguished by the Londonderry and Lough Swilly Railway Act. 1882.	Total,

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

		Description		-		Amount	nt	Amount	d t	Calls in Arrear		Amount	Amount Unissued	ned
Ordinary Shares, Preference Stock,	::	::	::		 ::	£ 60,000 0 0	00	£ 41,489 10 49,625 0	00	£ 2,350 10 0	0	43	£ 16,160 0 375 0	00
			Total,	al,	:	10,000	0 0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	0	2,350 10	0		16,535 0	0

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

INO. 3-CAPITAL MAISED BI LOAKS AND	SELD DI LIOR	THE THE PARTY OF			-		-	-
	BA	RAISED BY LOANS.	18.	RAISEI Debe	RAISED BY ISSUE OF DEBENTURE STOCK	E OF	Total raised by Loans	
	Loans at 34 per cent.	At 5 per cent.	Total Loans. per cent. per cent. Stocks.	At 5 At 4 Total per cent, per cent. Stocks.	At 4 per cent.	Total Debenture Stocks.	and by Debenture Stocks.	
Existing at 31st December, 1895,	£ 7,852 7,852	£ 11,748 11,748	£ 19,600 19,600	9,000 9,000	£ 6,400 6,400	£ 15,400 15,400	# 35,000 35,000	1
Increase, Decrease,			• •	::	::		0 0 0	1
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 36,052 Total Amount raised by Loans and by Debenture Stock as above,	penture Stock	s, in respect o	of Capital creat	ed, as per	Statemen	t No. 1,	36,052 0 35,000 0	-:00
Balance, being available borrowing powers, at 30th June, 1896,	396,		:	:	:		1,052 0 0	0
	ţ		Hiterrock A Transfer of the Parket	marato o			C33	

AL ACCOUNT. Cr.	Amount Amount Total to received to during the 1895. Half-year	FAC. 91,114 10 0 15,400 0 0 15,400 0 0 0 15,400 0 0 0 15,400 0 0 0 0 15,400 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	126,117 12 6 8,265 8 5 8,266 8 5	134,383 0 11 134,383 0 11
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Total to 0th June, 1896.	d. By Rece Share 6 Loan Deben. S	5 1 8 Premium on dutto,	134,383 0 11
4-RECEIPTS AN	Amount Tot expended 30th Half-year	1. £ 8. d. £ 6. 2 104,052 4 30,342 17	9 134,395 1	
No	Amount expended to 31st Dec.,	£ s. d	134,395 1 8 12 0 9	134,383 0 11
Dr.		To Expenditure— On Lines opened for Traffic, No. 5, 1 Working Stock, No. 5,	Less Amount refunded by Court of Chancery,	

J.

No. 5-Details of Capital Expenditure for Half-year ending 30th June, 1896.

NII.

d.

£ B

No. 6-RETURN OF WORKING STOCK.

ise.	Cattle Trucks.	20 20	::
Merchandise	Goods Wagons, covered.	34	::
Mero	Goods Wagons.	73	::
	Comb'd Timber and Car Trucks.	22 23	::
	Horse Box.		::
50	Break Vans.	9	::
chin	First and Second Composite.	9	, :
Cog	Third Class.	14	::
	Second Class.		1::
	First Class.	::	: :
mo- e.	Tenders.	::	::
Locomo tive.	Engines.	99	::
		Stock on 31st December, 1895,	Increase during the Half-year,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Not ascertained.

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

	T
20	-
00	-
8,265	11,672 1
:	:
:	:
	:
:	:
	:
:	:
:	:
:	
Less Balance of Capital Account,	Total,

D.

No. 9-REVENUE ACCOUNT.

Cr.

	g.	co		8 1	1 4	3 4	7 2
r ended e, 1896.	44	3,309 13		2,331	5,641	75	5,716 17
Half-Year ended 30th June, 1896.	£ s. d. 175 4 5 390 8 7 2,294 13 1 78 8 10	938 14 11 240 13 10 130 4 6	7 61 19 7	4 10			
	No. 2,887 9,612 96,647 2,	109,146 2,938 14 240 13 130 4	1,751	::		::	
		1, &c.,	•	::	:	::	
RECEIPTS.	: : : :	Total,s, Carriages,	:	::	affic,	::	
RE	By Passengers— 1st Class, 2nd Class, 3rd Class, ,, Excess Fares,	Total, Parcels, Horses, Carriages, &c., Mails,	Merchandise,	Minerals, Live Stock,	Total Traffic,	Rents, Transfer Fees	
	By I	2.2		2 2		2.2	1
Half-Year ended 30th June, 1895.	£ s. d. 153 19 6 419 12 9 2,228 13 5 65 15 8		15	218 3 8 395 5 10	5,617 17 7	45 16 1 0 10 0	5,664 3 8
Half-Year ended 30th June, 1896.	s. d. 16 8 3 9 13 6 7 5	428 6 1 54 7 6 4 12 4 25 16 9		4,398 4 0	2,124 14 2	2,273 9 10	5,716 17 2
EXPENDITURE.	Maintenance of Ways, Works.) see Abstract A. Locomotive Power. do. B. do. B. do. Carriage and Wagon Repairs, do. C. Traffic Expenses. do. D.	General Charges, do. Law Charges,		To Transfer Politica	Loss Received for Working Leverteening Again, for Half-Year ending 30th June, 1896, being 67 per cent. of the Traffic Receipts,	Dolongo naminal to Not Ravanna Account.	
ear d ne,	20000	2 11 6 11 6 11 6 11 6 11 6 11 6 11 6 11		60	0 4	9 1	
Half-Year ended 30th June, 1895.	£ 8. 1,102 5 1,442 12 115 6	423 1 423 1 50 17 1 16 13 12		4,477	2,172 17	2,304 6	-

No. 10-NET REVENUE ACCOUNT.

Dr.

Cr.

	.048			-	2
ne, ne,	373.				4,587 13 7
Half-year ended Oth June 1896.	ක සම සම ක				37 1
Half-year ended 30th June, 1896.	3,44			1	4,58
0.0	: : :				-
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	No				
	Ac Ac				
	ecol				
	lf-y				
	Ha				
	Rev				
	mo om				
	By Balance from last Half-year's Account, "By Balance from Revenue Account, No. 9, "Interest,				
	lanc				
	Bal				
	By ";				
r 6	d. 9				4,587 13 7 4,047 14 0
Half-year ended 30th June, 1895.	1700.8				14
alf-ye ended th Ju 1895.	£ 684 3,359				,047
H)8	ගි				4
e,	000	49 15 0	33	50	7
Half-year ended 30th June, 1896.	£ s. 431 2 3553 0	49 15	833 17	3,753 16	7 13
en en Oth 18	£ 431	. 4	00	3,75	1,58
36		!			4
	: : :	: :		:	
	: : :	::		:	
	ck,				
	Sto Sto	int,		:	
	ges, ure	1000			
	Mortgages, Debenture Stock Banking Balanc	st A		:	
	Mon Del Bar	ere			
	on on	Intents		2	
	rest	eral sf R		nee	
	Fo Interest on Mortgages, "Interest on Bobenture Stock", Interest on Banking Balanc	General Interest Account		Bal	
	£ s. d. 449 0 3 To Interest on Mortgages, 353 0 0, Interest on Backing Balar	65 16 0 " Chief Rents,		3,179 17 9 ", Balance,	
2 6	039	0	83	6	4.047 14 0
year ed fune	s s. 53 0	.16	867 16	17	14
Half-year ended 30th June, 1895.	£ 449	65 1	867	179	047
H 30				က်	4

No. 11-Proposed Appropriation of Balance.

hall-year ended 30th June, 1896.	£ s. d. 3,753 16 5 2,468 10 6	1,285 5 11
-		•
	*:	
	: .	•
		3
	:::	:
	Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum, £1,240 12 6 Dividend on Ordinary Shares, at 6 per cent. per annum, . 1,227 18 0	Balance to next Half-year,
Half-year ended 30th June, 1895.	£ s. d. 3,179 17 9 2,468 10 6	711 7 3

	r ended e, 1896.	£ 8. d.	92 6 2		45 7 4		Half-Year ended June 30, 1896.	£ 8. d.	27 0 10 68 9 2 136 5 9	000	1,346 7 5		Half-Year ended June 30, 1896.	£ 8. d.		10	distra
D WAGONS.	Half-Year ended 30th June, 1896.	£ 8. d.	68 7 3 23 18 11	29 11 2											Clerks,		
REPAIRS AND RENEWALS OF CARRIAGES AND		Carriages— Salaries. Office Expenses, and General	tendence,	Wagons-Salaries, Office Expenses, and General Superintendence,	Materials, Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,	Fuel, Lighting, Water, and General Stores, Clothing, Printing, Stationery, and Tickets,	Horses, Harliess, vans, Liveauce, co., Wagon Covers, Ropes, etc., Miscellancous Expenses, Special Expenditure,		GENERAL CHARGES.			ic Accountants (if ry, General Manag do.	Fire Insurance, Printing, Special Expenditure,	
O	Half-Year ended	£ s. d.	51 0 8 30 7 4	21 18 10	11 19 11		Half-Year ended June 30, 1895.	£ 8. d.		128 10 4 7 6 1 1 1 8 6 4 8 0 8	1,327 9 5	国	Half-Year ended June 30, 1895.	£ 8. d.	75 0 0 4 4 4 0 278 3 8 8 12 16 2	3 co : H	07
		r ended e, 1896.	£ s. d.	635 15 6		64 4 6	895 16 8			Half-Year ended 30th June, 1896.	£ 8. d.	9 0 69		835 19 11	679 12 10	20 10 6	The state of the s
&c.		Half-Year ended 30th June, 1896.	£ s. d.	468 18 3 166 17 3	69 14 5 47 1 3			1		Half-Year ended 30th June, 1896.	£ 8. d.		222 15 1 537 2 5	76 2 5	381 16 5 197 16 5		
A PURCH AND TO THE PROPERTY OF	MAINIENANCE OF WAY, WORDS,		Salaries, Office Expenses, and General Superintendence,	Mantenance and kenewal of Pernaneur Way— Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings,	Special Expenditure Maintained—	Single, 31 Total, 31	A Utong	LOCOMOTIVE POWER.		Calamina Office Denongo and General	Salaries, Olice Lapensco, and Central Superintendence, Running Expenses—	ed with the working Engines,	Oil, Tallow, and other Stores,	Repairs and Renewals— Materials,	Special Expenditure	Less Engine Hire
4	4	Half-Year ended June 80, 1895.	£ s. d.	453 3 10 205 13 1	82 16 2 75 8 1	209 3 6	9	0	ф	Half-Year ended June 30, 1895	£ s d.	95 7 4	244 2 5 679 13 4	63 1 4	251 17 8 108 10 6		2,442 22 7

LANCE SHEET	
13—GENERAL BAI	Half-vear
No.	
Dr.	

Cr.

Half-year ended 30th June, 1896.	Es. d. 1.170 4 6 2 127 10 0 4,772 10 5	15,592 1 9
	E s. d. By Capital Account, Balance at debit thereof, as per Account No. 4, Cash at Bankers—Stock of Materials on hand, 1,688 15 5, Traffic Accounts due to the Company, 9,500 0 0, Sundry Outstanding Accounts,	The state of the state of
Half-year ended 30th June, 1896.	£ s. d. 3,753 16 5 649 9 11 1,688 15 5 9,500 0	15,592 1 9
	To Net Revenue Account, Balance at credit thereof, as per Account No. 10,, Unpaid Dividends and Interest,, Debts due to other Companies,, Sundry Outstanding Accounts,	

	Mules authorised.	construc	sted. by Engines.
Lines owned by Company, Lines Worked by the Company,	 142	163	163
Total,	31	31	31

No. 15-STATEMENT OF TRAIN MILEAGE.

896.	Total.	56,433
Half-year ended 30th June, 1896.	L.Derry and Letterkenny Railway Lough Swilly worked by L. & L. Bailway.	ods Train 32,347 24,086 56
Half	L:Derry and Lough Swilly Railway.	32,347
		55,387 Mixed Passengers and Goods Train 32,347
395.	Total.	55,387
Half-year ended 30th June, 1895.	i.Derry and Letterkenny Bailway ough Swilly worked by L. & L. Railway.	24,620
Half-ye	L.Derry and Lough Swilly Railway.	30,767

JOHN M'EARLAND, Chairman of Company FRED. DAWSON, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

30th July, 1896.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagous, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

FRED. G. MILLER, Locomotive Superintendent.

30th July, 1896.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL. FRANCIS JAMES KENNEDY.

Londonderry, 27th July, 1896. MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

REPORT OF THE DIRECTORS

ND

STATEMENT OF ACCOUNTS

FOR

HALF-YEAR ENDED 30TH JUNE, 1896,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

One Hundred and Second Half-yearly General Meeting

TO BE HELD AT

Broadstone Terminus, Dublin,
On THURSDAY, 13th day of AUGUST, 1896,
AT ONE O'CLOCK

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...

13th AUGUST.

DIVIDEND PAYABLE

1st SEPTEMBER

DIRECTORS:

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman.

RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR H, C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square, West, Monkstown.

HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPTAIN THOMAS JAMES SMYTH, D.L., J.P., Ballynegall, Mullingar.

AUDITORS:

GEORGE CREE, 40, Upper Mount Street, Dublin.

WILLIAM E. HOLMES 13, Idrone-terrace, Blackrock, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY. To which Voting power is attached.

	TRANSFE	DIVIDENDS		
	Close	Re-open	PAYABLE	
Five per cent. Preference Four per cent. Preference Consolidated	July. 23rd	Aug. 14th	Sept. 1st	

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

MIDLAND GREAT WESTERN RAILWAY

OF IRELAND COMPANY.

ONE HUNDRED AND SECOND HALF-YEARLY MEETING

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, In the City of Dublin, on Thursday, the 13th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 23rd day of July, to THURSDAY, the 13th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE STATION, DUBLIN 8th July, 1896.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

		1895	1896	Increase	Decrease		
		£ s. d.	£ s. d.	£ s. d.	6 s d.		
PASSENGERS		86.652 6 5	87,656 12 0	1,004 5 7	-		
PARCELS, HORSES,	&c	16,504 4 8	16,303 12 5	-	200 12 3		
MAILS		14,677 17 6	14,677 16 2	-	0 I 4		
MERCHANDISE		99.837 9 8	94,121 18 0		5,715 11 8		
LIVE STOCK		37 337 16 9	36,579 o c	-	758 16 9		
MINERALS		5.547 6 2	4,298 16 14	-	1,248 9 3		
		260,557 1 2	253,637 15 6	1,004 5 7	7,923 11 3		

					_	
Rents	£253,637 2,293 3,820 135 76 1,799 300	14 1 0 2 13	3 9 0 10 4	£262,062	7	8
Expenditure on the Railway Royal Canal	£133,844 3,746	18	8	2,202,002		
Interest on Debenture & Rentcharge Stocks, &c	£137,591 57,620			£195,211	8	I
Surplus from last half-year	•••			£66,850		
Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st September At the rate of 5 per cent. per annum on the Five per cent. Preference				£77,998	17	II
Stock, amounting to And of 4 per cent per annum on the Four per cent. Preference Stock.	7,500	0	0			
	17 500	0	0			

amounting to 17,500 0 0

And of 4 per cent. per annum on the Consolidated Stock of the Company, amounting to ... 47,400 0 0

And the Balance £5,598 17 11

be carried to the credit of next half-year's accounts.

The Half-yearly meeting has been convened for Thursday, the 13th August, and the Accounts, made up to 30th June last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING,

The net Revenue account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £77,998 175. 11d. The dividend on Preference Stocks amounts to £25,000 leaving £52,998 17s. 11d., out of which the Directors recommend that a dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400, leaving a balance of £5,598 175. 11d. to be carried to the credit of next half-year's account.

The decrease in the Traffic Receipts during the past half-year, as compared with those of the corresponding period of the previous year, is attributable chiefly to the considerable falling off in Goods and Live Stock.

PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock, are appended.

PARLIAMENTARY.

The Bill promoted by the Central Ireland Railway Company for the extension of their system from Mountmellick to Mullingar has been sanctioned by Parliament. Your Directors, in the interest of the Company, opposed the granting of running powers as sought over your system between Mullingar and Cavan, and they are glad to say that suspensory running powers only were authorized. Clauses have been also inserted safeguarding your interests, and granting to your Company similar running powers over the new line.

The Bill promoted by the Great Southern and Western Railway Company to acquire the powers granted to the Drumcondra and North Dublin Link Line Railway Company in 1894 has also been sanctioned.

HOTELS IN WEST OF IRELAND.

The Hotel in course of erection at Mallaranny Station is approaching completion.

The Directors have arranged for a suitable site for a Hotel at Recess, on the Galway and Clifden Railway, and so soon as possession has been obtained, no time shall be lost in having a Contract entered into for its erection.

Mr. Chaworth J. Fergusson and Major Cusack, Directors, retire by rotation, and, being eligible, offer themselves for re-election.

A Form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it, so as to reach the Secretary not later than one o'clock on Tuesday, 11th August, prox.

RALPH S. CUSACK, Chairman.

BOARD ROOM, BROADSTONE TERMINUS, DUBLIN, 29th July, 1896.

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MIDLAND GREAT WESTERN KAILWAY OF IRELAND COMPANY Accounts for the Half-year ended 30th June, 1896.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

Acts of Parliament						
	Stock and Shares	Loans & d.	Total & d.	Stock and Shares	Loans & d.	Total & s.
cap. 40	2,750,000	838,000 0 0	3,588,000 0 0	2,750,000	838,000 0 0	3,588,000 0
de 33 VIC., cap.	100.000	33,300 0 0	133,300 0 0	100,000	33,300 0 0	133,300 0
St 41	300,000	100,000 0 0	400,000 0 0	300,000	0 0 000,001	227,614 8
& 41 Vic., cap.	1 000	327,015 8 3	327,015 0 3	250,000	80,000 0	330,000 0
44 & 45 VIC., cap. 97	100,001	0	133,300 0 0	100,000	33,300 0 0	133,300 0
:		300,000 0 0	300,000 0 0	086,909	0	883,319
Vic.,		133,300 0 0	0	1	133,300 0 0	133,300 0
•	25.000	8,300 0 0	33,300 0	10,000	0	0 999,99
57 & 58 Vic., cap. 150 Board of Trade Certificate under	30,00	1000			20,146 11 9	30,145 11
Regulation of Rys. Act, 1889	4 181.080	30,145 11 9	6,529,916 0 0	4,181,980	2,347,966 0 0	6,529,946 0

No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	s. d. 1541,744 0 0 0 30,000 0 0	184,744 0 0
Amount	8. d.	4,181,980 0 0 3,997,236 0 0
Amount	\$00,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	4,181,980 0 0
	1111	
DESCRIPTION	1111	
	PREFERENCE STOCK—Five per cent. RENTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent. CONSOLIDATED STOCK	

No. 8.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

							RAISED BY ISSUE OF DEBENTURE STOCK	DEBENTURE STO	CK	Total raised by	ed by
						At 4 per Cent.	At 44 per Cent.	At 4§ per Cent.	Total Debenture Stock	Loans and Debenture Stocks	and ure s
Existing at 31st December, 1895		- :	1 1	: ;	::	£ 1,326,014	£ 769,339	201,700 201,700	2,253.053	2,253,053	S. 00
Increase Decrease				11	::	44,000	11	11	44,000	₩, 4	0
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1	Loans an	nd by Stock	Debentu as abov	ire Sto	ocks in r	espect of Capital or	reated, as per Stateme		::	2,347,966	00
Ralan	ne hein	o avail	able Bo	rrowin	g Power	Balance, being available Borrowing Powers at 30th June, 1896	96		:	50,913 0 0	0

DR.	No. 4RE	CEIPTS AN	D EXPENDI	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		CR.
	Amount Expended 31st Dec., 1895	Amount Expended Expended during Half-year 31st Dec., 1895 30th June, 1896	Total			Total
To Expenditure-	£ s. d.	8. d.	s. d.	By Receipts—		6 * d.
On Lines open for Traffic-(No. 5) 6,083,480 10 11	6,084,480 10 11		21,827 13 0 6.105,208 12 11	Shares and Stocks, per Account No. 2	:	3,997,236 0 0
Working Stock	-53,496 I S		7,021 6 9 760,517 8 2	Debenture Stock, per Account No. 3	:	2,297,053 0 0
				Premiums on Stock issued	1	127,200 4 2
7				Parliamentary Grants	-	438,4co 19 8
1000				BALANCE		6,859,890 3 10 5,935 17 3
	6,836,977 1 4	28,848 19 9 6,865,826 1 1	6,865,826 1 1			6,865,826 1 1

No 13 General Ralenna Sheet No 19 ARSTRACTES.

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No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1896.

f. S. d.	126 15 4	200 100 2	1 0	2000	2	C	1	- 71	00		2,578 4	0000	0 017	21,827 13 0	1,021 0 9	28,848 19 9
			:	:			:	:		: :	:	:	:		:	
			:	:	:		:	:			eri	:	:		:	
			:	:	:		:	:	:		d.; Engi	:	:		:	
		:	:		:	:	:	:	:		egal, £35 6s. 1d.; Engine				:	
			:	:	:	200	:	:		0.7	3d.; L	130 12s.	:		:	
		:		:	:	-	:	:	:	***	ns, £88 4	Legal A	:		:	
0		:	:	y Stations	:	:	•	:	::	****	.: Statio	1 6s. 9d.;	:		:	
-		***		d Galwa	:	:	***	:	***		E. 1.628 145. 1d	Works, £5,43	£67 85.0d.		Goods Wagons, £68:1: Automatic Brake. £170 6s. 9d.	
1		***	r Supply	Kilcock, Enfield. Float, Sligo, an	:	:	:	:	:		Works.	5 75. od.:	.; Works,		natic Brak	
1		•••	and Water	Enfeld, F	:	:	***	****	:		D TOS. 8d.	ds. £1.450	50 185.84		II: Auton	
		٠	Extension	s, Kilcock,	nd Manulla	h Wall	***	nd Kingscourt	::		Tands £26	ANNY-Lan	-Lands, &		agons, £6.8	2
	OPEN FOR TRAFFIC-	Lands and Compensation	Broadstone Fitting Shops	Alterations and additions, Kilcock, E.	Foot Bridges at Navan and Manulla	Weighing Machine, Nort	Tools and Machinery	at Manulla ar	Mallaranny Hotel	Charles Dundan	CAT WAY AND CHEDEN	WESTPORT AND MALLAR	BALLINA AND KILLALA-Lands, £150 185. 8d.; Works, £67 8s. od	Women Cross	WORKING STOCK	60
	LINES															

-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30TH JUNE, 1896.

	TVJ	roT	2,710	65
uç.		Brake	N N N	
ERAL	g Cranes	Travelling	44	
MINI	suoge	Coal W	011	1.
QN	suogeA	V sellast	102	11
ERCHANDISE AND MINERALS	sueA.	Powder	ии	11
AND	Lincks	Boiler 7	44	11
RRCH	Trucks	Timber	2 2	11
N	rucks	Cattle 7	605	11
	Suo	Covered	1516	65
	SDOO 3	Open Box	201	111
		тоТ	382	11
	Sorting	Post Office Van	4 4	
		Luggage	57	111
	sus	Fish V	00 67	0
(7)	səxog	Cattle H	1,00	101
COACHING	səxog	Horse I	38	111
COA	Trucks	Carriage	24 42	111
	riage	State Ca	нн	111
	sə21	Compo	00 00	111
	Sez	Carria	93	
	Seg	Carrial Third C	20.00	
	Seg	Second Second	22.2	-
-		First C		
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			895	
			er, 1	ear
			cemb	falf-y
			Dece	H Su
			318	duri
			Stock on 31st December	ncrease during Half
			Stoc	Incr

65 Goods Wagons added to Stock.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-	10101	1,500 1,500 2400 1,000 1,000	3,100
ENDITURE	In subsequent Half-years	11111	ı
FURTHER EXPENDITURE	During the Half-year ending 31st Dec., 1896	2000,1 2000 1,000	3,100
		1111	
		: 11:	
		: ! : :	
		1111	
		:111	
		Lines open for Traffic— Break Down Steam Crane Station Master's House, Claremorris Broadstone Water Supply Tools and Machinery	

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

q.	34,744 0 0	235,657 0 0 5,935 17 3	6
e s. d.	50.913 0 0	5,935 17 3	229.721 2 9
49	4,744	5,935	9.72
	00 IS	М	64
	: -:	:	
	: :	:	
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	:	:	
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	60 60	Less per Account No. 4	
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	as per		
	ed a		
	issu		
	t yet		
	nt no		
	d, bu		
	reate		
10	ital c		
	Capi		
	Share Capital created, but not yet issued as per Account No. 2 Loan Canital created, but not yet received, as per Account No. 3		
1	02 H		
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No. 9.—REVENUE ACCOUNT.

CR.

Half-year ended 30th June, 1895	EXPENDITURE	Half-year ended 30th June, 1896	Half-year ended RECEIPTS 30th June, 1895	Half-year ended 3cth June, 1896	77 1
6 s. d.		p ·s	d. By Passengers-	d. 6 s. d.	
26,537 14 3	To Maintenance of Way, Works, &cSee Abstract A.	29,436 18 5	11,685 18 6 1st Class 44,261 £12,250 18 9		
41,232 4 T	" Locomotive Power Do. B.	1 51 691,14	16,554 18 8 2nd ,, 70,693 17,107 10 11		
o 7 707,01	" Carriages and Wagon Repairs Do. C.	10,359 17 6	58411 9 3 3rd ,, \$18403 58.298 2 4		
39,967 I 2	" Traffic Expenses Do. D.	39,616 5 3	86,652 6 5 633,357 87,056 12	2 0	
6,623 8 2	" General Charges Do. E.	6,930 0 2	16,504 4 8 ,, Parcels, Horses, Carriages, &c. 16,303 12	20	
613 17 4	" Law Charges	2 0 669		6 2 6 6.98	-
1	" Parliamentary	-1	117,834 8 7		
c &1 696	" Compensation—Personal Injury	52 I 8	99.837 9 8 Merchandise 94.121 18	0	
513 15 6	" Compensation-Merchandise, &c	323 8 11	6 91	0 0	
5.152 O R	" Rates and Taxes	5,257 11 1	6 2 ,, Minerals 4-298		
132,377 I 8		133,844 18 8	142,722 12 7	-	
			260,557 1 2	253.037 15 0	
2,912 \$ \$	Roval Canal—Wages, Repairs and Taxes	3,746 3 10	1,866 8 3 ,, Royal Canal-Tolls and Water Supply	2,293 14 3	
			safer 6 o Rents	3,820 I 9	
135,319 7 1		137.591 2 6	5 o , Transfer F	135 0 0	
130,974 14 1	" Balance carried to Net Revenue Account	122,295 9 0			,
266,294 1 2		259,886 11 6	266,394 1 2	259,886 11 6	0 1

R.

NO. 10.-NET REVENUE ACCOUNT.

CR.

30th June, 1896	& s. d.	11,147 10 4	76 2 10	+ 81 664.1	0 000		135,619 3 6
		counts		" Bankers and General Interest Accou	300 0 0 ,, Baronial Guarantee		
Half-year ended Half-year ended 30th June, 1896	& s. d.	12,766 12 1	130,974 14 1	1,373 5 9	300 0 0		145,490 14 9
Half-year ended Half-year ended 30th June, 1895	, s. d.	17,406 19 7	1 t1 tto'6	526 3 11	642 7 9	57,620 5 7	135,619 3 6
		:	i	:	:	:	1
		46,326 19 7 To Interest on Debenture Stock	9,044 14 4 " Interest on Rent-charge Stock	" Loughrea and Attymon Railway— Percentage of receipts	, Ballinrobe and Claremorris Railway-	Balance available for Dividend	
Half-year ended	L s. d.	46,326 19 7	9,044 14 4	549 15 3	662 5 2	\$6,983 14 4 88,907 0 5	145,490 14 9

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended	Sorn June, 1090	b s d.	11 71 866,77	0 0 000	113m	0 0 005,71	47,400 0 0	72,400 0 0		5,598 17 11	
			:		:					:	
			1		:	:	:			:	
						:	:				
			,							5	
			:		:	:	:			Balance to new Half-year	
					8					e to nex	
			:		£300,000	875,000	2.270.0	1.101		Balanc	
			:		:	:	(miliune				
					:	:	cent ner	cour hor			
					:	:	nev.	4			
-			ON SOL	ber to the tod	Stock		2000 010 000	Ordinary Stock (being at the late of			
			Jan Jan	acina, as	reference	:	1 1	CK (Dem			
			Or on your death of the Control of	allable 101 Divid	Dividend on 5 per Cent Preference Stock	4 per Cent	: (Ordinary 500			
			0	Dalance a	Dividend of			12			-
10.0	e, 1895	1.	S. d.	20,000	7,500 0 0	0			83,850 0 0	0 5	
20 20	Soth June, 1895	1	2 00	200,000	7,500	17.100 0	0 000	59,450	83,850	5,057	-

M. 19 Asserbion Chast

No. 12.-ABSTRACTS.

	Half-year ended 30th June, 1896	2,845 7 0 0 2,137 4 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			Half-year ended 30th June, 1896	31,773 14 1 3,100 13 6 638 1 10	16 1	I,	39,616 5 3		Half-year end 3cth June, 18	1,710 0	1,835	6,830
RIPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		, Office Expenses, & General Superintenden	Wages Materials	TRAFFIC EXPENSES		Salaries and Wages, &c Fuel, Lighting, Water and Stores Clothing		Wagon Covers, Ropes, Grease, &c Miscellaneous Expenses		GENERAL CHARGES.	Directors	Auditors Salaries of Secretary, Manager, Accountant and Clerks Office Expenses		
C. R	Half-year ended 30th June, 1895	2,657 r 9 2,693 r5 0 r 1 8 7 r 1 8 8 7 r 1 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		D.	Half-year ended 30th June, 1895	31,485 8 1. 3,139 6 2	1 00 1	7 11 3	39,967 1 2	E.	Half-year ended 30th June, 1895	000		
	Half-year ended toth June, 1896	.s. 18 19 69	2,745 3 9 2,343 13 9 2,012 2 5	1,624 12 8	14		29,436 18 5		Half-year ended 30th June, 1896	& s. d. 800 1 2	12,873 4 8 12,088 4 4 748 7 2	28,627 8 0	5,669 8 0	12,542 7 3
MAINTENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Superintendence MAINTERANCE AND RENEWAL OF PERMANENT WAY—Wages Materials (less old materials sold)	Repairs of Roads, Bridges Signals and Works— Wages	REPAIRS OF STATIONS AND BUILDINGS— M. Agges. M. Actions and B. M.	M. comments of the comments of	Alles Maria and Double 161 Single 371 Torat 538		LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence			Repairs and Kenewals	
A.	Half-year ended	£ s. d. 1,728 : 5 14,132 14 9 4,737 8 7	20,598 4 9 1,697 9 I	1,751 7 10	2 0		26,537 14	B.	Half-year ended 30th June, 1895	£ s. d.	12 420 1		0 17	11,569 17 2

No. 13.—GENERAL BALANCE SHEET.

DK.

CR.

ů	17	7	0	0	1.4	91	SI	10	12
42	5,935 17	38,146 14	40,000 0	5,538 9	29,040 14	1,562 16	7,338 18	11,504 5	139,067 15
	+ .	:	:	:	:	:	:		
	A Canital Account Balance at Debit thereof, as per Account No. 4	hand	:	:	:	:	:	1	
	oit thereof, as p	nt, and Cash on	:	ecurities	ials on hand	ies	:	:	
	Balance at Del	Cash at Bankers Current Account, and Cash on hand	at Interest	". Cash invested in Government Securities	" General StoresStock of Materials on hand	Amounts due by other Companies	Post Office	., Sundry Outstanding Accounts	
	ital Account	h at Bankers	". Cash on Deposit at Interest	h invested in	neral Stores-	ounts due by	" Amount due by Post Office	idry Outstand	
	('ar	Cas	Cas	Cas	Ger	Am	Am	Sur	
	B	3	6.						
7	; ;	9 00	L.	4	7	. 0			
U	, E	00	01	No.	000	0			7 15
P o J	2 200	0.000 18 8	26.062 10 5	2,574 5 4	17,338 3	0 0 000			139.067 15

To Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10.

"Unpaid Dividends and Interest ...

"Guaranteed Interest, payable or accruing, and provided for ...

"Due to other Companies ...

"Sundry Outstanding Accounts ...

"Reserve Fund ...

d. 11 1 0 0 3 3 5 6

7

Nc. 15,-STATEMENT OF TRAIN MILEAGE.

No. 14.—MILEAGE STATEMENT.

Half-year ended 30th June, 1896	747,912 t60,771	1,208,683
	Passenger Trains Goods and Mineral Trains	
Half-year ended th June, 1895	704,554	.159,978
Miles worked by Engines	2164	538
Miles Miles constructing or to be constructed	11	1
Miles	2164	538
Miles	5164	538
	Lines owned by the Company Do. leased or rented	TOTAL
Half-year ended 30th June, 1895	48.44.44.44.44.44.44.44.44.44.44.44.44.4	2005

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company

WAY, CERTIFICATE RESPECTING THE PERMANENT I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer.

Dated 24th July, 1896

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer

Dated 24th July, 1896.

We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 30th June, 1896, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Four Pounds per cent. Per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

DUBLIN, 27/h /nly, 1896

WM. E. HOLMES GEORGE CREE

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Rathkeale & Newgastle Jungtion Kailway Company,

FOR THE

MONTHS ENDING 30th JUNE, 1896,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL

TO BE RELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

ON

TUESDAY, 25th AUGUST, 1896,

AT 3.30 O'CLOCK P.M.

LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- GEORGE HEWSON, J.P., Ennismore, Listowel, Co. Kerry.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices -11, VICTORIA STREET,

LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Tuesday, the 25th August, 1896, at 3.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 15th instant, until after the Meeting.

Dated this 10th August, 1896.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1896.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3110 8s. 9d., which, as compared with £3121 17s. 2d., the gross receipts in the corresponding period of last year, show a decrease of £11 8s. 5d.

At the request of the Waterford, Limerick and Western Railway Company it has been arranged, in order to facilitate the earlier closing of the Half-yearly Accounts, that the accounts for local traffic should be closed for the six months to the 30th June and the 31st December, and in regard to Clearing House traffic for the six months ending the 31st May and 30th November respectively. The Accounts appended to this Report are accordingly made up, for local traffic, to the 30th June, 1896, and for Clearing House traffic to the 31st May, 1896.

In the Report for the Half-Year ending 30th June, 1893, the Directors referred to the Order made by the Board of Trade under the "Regulation of Railways Act, 1889," upon this Company to do certain interlocking, signalling, and block telegraph works on the Company's line.

These works have now been completed at a cost of £1367 9s. 6d., and in order to meet this expenditure the Board of Trade have issued two certificates under Section 3 of the "Regulation of

Railways Act, 1889," authorizing the Company to raise additional capital to the amount of £1370, and this sum has accordingly been raised and applied in payment of the cost of such works. To secure the £1370 New Debenture Stock will be created bearing interest at the rate of $4\frac{1}{4}$ per cent. per annum.

In the same Report reference was made to the other works ordered by the Joint Committee to be done by this Company at Rathkeale Station. These works have also been completed at a cost of £525 4s. 10d., which amount has been advanced out of the earnings of the Company for the past Half-Year, though properly written up to Capital as shown by the Accounts.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman.
HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 17th August, 1896.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years ending	Receipts.	Half-year	es ending	Receipts.
30th June, 1867	£ s. d. 1024 7 11	31st Decen	aber, 1867	£ s. d.
,, ,, 1868	991 0 11	11 22	1868	1134 18 0
,, ,, 1869	1170 0 8	11 21	1869	1288 12 2
,, ,, 1870	1325 19 8	1) 1)	1870	1435 6 10
,, ,, 1871	1327 15 1	22 . 22	1871	1618 8 1
,, ,, 1872	1523 3 7	1)))	1872	1758 18 4
,, ,, 1873	1738 11 4	1)))	1873	2025 15 0
,, ,, 1874	1748 0 8	39 99	1874	1912 15 1
,, ,, 1875	1694 8 1	,, ,,	1875	1994 17 0
,, ,, 1876	1830 16 8	,, ,,	1876	2190 15 3
,, ,, 1877	1935 6 11	1) 1)	1877	2245 15 6
,, ,, 1878	1895 9 1	22 22	1878	2234 10 11
,, ,, 1879	2586 8 7	33 33	1879	2023 16 2
,, ,, 1880	1865 14 5	11 11	1880	1970 0 6
,, ,, 1881	2536 3 10	1)))	1881	3397 16 7
,, ,, 1882	3158 5 5	33 33	1882	3132 16 3
,, ,, 1883	3121 0 1	"	1883	3500 16 9
,, ,, 1884	3053 13 11	"	1884	3329 5 3
,, ,, 1885	2710 10 9	"	1885	3298 3 2
,, ,, 1886	2670 19 3)))1	1886	3314 12 11
,, ,, 1887	2765 15 7	22 23	, 1887	3381 18 11
,, ,, 1888	2685 0 0	"	1888	3332 18 6
,, ,, 1889	3057 19 5	,, ,	, 1889	3440 14 1
,, ,, 1890	3199 0 11	22 23	1890	3626 3 7
,, ,, 1891	3156 1 10	1)))	1891	3321 14 0
,, ,, 1892	2775 10 11	22 21	1892	3118 11 8
,, ,, 1893	2960 14 10	23 23	1893	3054 17 1
,, ,, 1894	2968 9 3	33 31	1894	3393 17 0
,, ,, 1895	3121 17 2	25 2	, 1895	3253 8 8
,, ,, •1896	3110 8 9			

No 19 Abstractive

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1896.

Statement of Capital authorized and created by the Company.	
l authorized and c	Company.
l authorized and c	the
l authorized and c	by
l authorized a	created
Statement of Capital authorized	and
Statement of Capital	authorized
Statement of	Capital
Statement	of
	Statement

			-	O	Concidence and Endone Latin - D	powoiso		Balance.	
	Cap	Capital authorized.	ed.	Capital	reaved of san	CHOHOU.			
Acts of Parliament.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
24 £ 25 Vic. cap 168, July 22nd, 1861	\$0,000	16,600	66,600	\$0,000	16,600	66,600	대	વર	41
Act of 1884. Act of 1884. Act of 1884. Act of 1884.	31,870	1	31,870	31,870	1	31,870	1	1	1
Act of 1879	18,130	16,600	34,730	18,130	16,600	34,730	1	1	1
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original Januar sancelled under this Ach, and Preference Shares cathorized to be issued in her there-									
Of Less Preference Shares cancelled under \$29,000 Acts of 1879	10,050	1	10,050	10,050	ı	10,050	1	1	1
30 & 31 Vic. cap. 191, 12th August, 1897— This Act also authorized the conversion of the unissued Original Shares into Second Issue Pre-	1	15,000	15,000	1	15,000	15,000	1	1	1
ference Shares to the amount of £13,000	1	61,400	61,400	1	61,400	61,400	1	i	T
Depended Stock authorized to be created	28,180	93,000	121,180	28,180	93,000	121,180		1	T

Statement of Share Canital created, showing the proportion received.	nital created.	showing the pr	oportion receiv	ed.	
	-				A mount unigened
Description.	Amount created.	Amount received.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled.	Amount uncalled.	A mount annound
		7	P " 0	3	-3
	વ્ય	£ 5. a.	· · ·	1	
Ordinary Shares	30,000				
Less cancelled by Act of 1879	18,130	16,513 15 0	1,616 5 0	1	I
Wive nor Cant Parnatual Preference Shares					
Less cancelled by Act of 1879	9,950	10 050 0 0	1	1	1
	10,000	000000			
Total	28,180	26,563 15 0	1,616 5 0	1	1

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TOTAL BAISED BY LOANS AND		£ 93,000 93,000	11	. £93,000	9326.
RAISED BY ISSUE OF POSTFONED DEBENTUES STOCK.	At 5 per cent. Debenture Stock.	£ 61,400 61,400	11		
RAISED B POSTPONED STO	At 5 per cent.	£ 61,400 61,400	11	nt No. 1	
RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	At 4 and 5 per Total Perpetual Cent.	£ 15,000 15,000	11	d, as per stateme	
RAISED BY PERPETUAL STO	At 4 and 5 per cent.	£ 15,000 15,000	11	of Capital create	
RAISED BY LOANS.	Total Loans.	£ 16,600 16,600	11	Stock, in respect	, 1896 .
RAISED B	At 5 per cent.	16,600 16,600	11	d by Debenture Stock as above.	vers at 30th June
		Existing at 31st December, 1895 Ditto at 30th June, 1896	Increase	Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	Balance, being available Borrowing Powers at 30th June, 1896

	ved Torar.	## # # # # # # # # # # # # # # # # # #	£127,513 8 1
	Amount received during Half-year June 3(th, 1896.	25 8. d.	6170 0 0
Cr.	Amount received Amount received during Half-year Dec. 31st, 1895. June 3(th, 1896.	### ##################################	£126,763 3 3
Receipts and Expenditure on Capital Account.		BY EXCENTES— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Loans, per Account No. 3. Perpetual Debenture Stock, per Account No. 3. Postponed Debenture Stock, per Account No. 3. New Debenture Stock	
eipts and Exp	TOTAL.	23,845 15 2 3,667 12 11	£127,513 8 1
	Amount expended Amount expended during Half. year, Doc. 31st, 1895. June 30th, 1896.	760 4 10	£750 4 10
Dr.	Amount expended to Dec. 31st, 1895.	23,095 12 11 3,667 12 11	2126,763 3 3
[No. 4.]		To Expendiques—On Line, &c. Acts of Parliament	14.00

No 19 Abserbachs

£ 4. d. 225 0 0 525 4 10 750 4 10 Details of Capital Expenditure, for Half-year ending 30th June, 1896. :: : : Expenditure for Half-year, as per Account No. 4
Further payment on account of Signal and Interlocking Works
Expenditure on Works at Eathkeale Station LINE OPEN FOR TRAFFIC: [No. 5.]

Trucks. MERCHANDISK AND MINERAL. The Working Stock of this Company is provided by the Waterford, Limerick and Western Railway Company, by Agreement. First Class. Class. Break Van. Waggons, Waggons Covered. COACHING. Return of Working Stock. Engines. LOCOMOTIVE. [No. 6.]

Estimate of further Expenditure on Capital Account.

[No. 7.]

£ 4. d. FURTHER EXPENDITURE. In subsequent Half-years. E s. During the Half-year ending December 31st, 1896. £ s. d. 155 9 6 LINE OPEN FOR TRAPFIC:-

Capital Powers and other Assets available to meet further Expenditure, as per No. [See Nos. 2, 3 & 4.] [No. 8.]

Revenue Account. [No. 9.]

Cr.

Amount.
£ s. d.
50 16 4
177 13 9
819 11 8
35 10 4
11 6 7 1696 1 10 £3110 8 9 320 8 220 6 6 100 2 10 1299 13 10 395 8 0 Receipts. By Passengers' Special Trains
First Class
Becond Class
Third Class
Military
Feriodical Tickets
Kacess Fares, &c. ", Parcels, &c. .. , Excess Luggage , , Mails ... , Merchandise , , Live Stock ... Half-year ended June 30th, 1895. 61 15 0 158 9 10 748 12 11 46 3 0 7 10 10 258 15 11 100 2 10 1366 6 0 374 1 10 £3121 17 1899 13 11 235 17 1 50 14 7 10 10 0 1696 15 7 1413 13 2 To Working Expenses and Haulage paid Water-ford, Limerick and Western Railway Company, General Ubarges (see Abstract E.)., Income Tax. " Balance carried to Net Revenue Account. Expenditure. Half-year ended June 30th, 1895, 220 14 8 47 7 .8 10 10 0 1683 9 1 1438 8 1 £3121 17 MA 19 A PSTIPANTS

			1					1
	£ s. d. 1,413 13 2 25,128 11 5 25,128 11 5		No Balance available.		Waggons.	ମ୍ପ [୍] ଏ ଭା		£ 4. 4. 6. 6. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Cr.					Repair and Renewals of Carriages and Waggons.	Wages and Materials	General Charges	Directors Auditors Selairee of Secretary and Engineer, and Secretary of Joint Committee Examining Director Rean and Office Expenses Rallway Olearing House Expenses Printing
Ĭ	By Balance Revenue Account, No. 9 ,, Interest on Temporary Deposit ,, Balance (see No. 13)	Dividend.			and Renew	Wages and Materials Wages and Materials Provided for the provided for th	E E	alf-year ended ne 30th, 1885, 1886, 1986,
		for			Repair a	Мадов ап		Park With the
Account.	Half-year ended June 30ch, 1895. g. s. d. 1,438 8 1 3 6 5 23,511 14 11	ance available		ACTS.	C.	Half-year ended June voth, 1896.	penses.	kec. and water, and the sec. an
Net Revenue Account.	24,278 4 2 401 3 4 356 18 10 1,483 16 8 24 13 0	riation of Balance	0.10	ABSTR		S. S	Traffic Expenses	Salaries and Wages, &c
	enture Stock enture Stock ess tax)	ed Appropriation	per Account N		orks, &c.	mt Way-	D.	da d
	alf year res for £16,600 (Perpetual Deb Postponed Det	Proposed	or Dividend, as		of Way, W	wal of Permane		Blook on description of the state of the sta
Dr.	To Balance from last Half year. Interest on Debentures for £16,600 (less tax) (less tax) Interest on £15,000 Perpetual Debenture Stock Interest on £61,400 Postponed Debenture Stock (less tax) , Interest on New Debenture Stock (less tax)		Balance as available for Dividend, as per Account No. 10		Maintenance of Way, Works, &c	Maintenance and Renewal of Permanent Way— Wages Wages Repairs of Bridges Repairs of Stations, &c. Miles maintained— Single Porton of Company And of Company Repairs of Stations And of Company	Locomotive Power.	th, Running Expenses— Tallow and Coke Oil, Tallow, and cuber Stores. Repairs and Renewals. Repairs and Renewals. Repairs and Renewals.
[No. 10.]	Half-year ended June 30th, 1895. £ a. d. 22,685 8 0 4,01 3 4 356 18 10 1488 16 8 26 2 7 224,953 9 5	[No. 11.]		[No. 12,]	A.	Half year ended June 30th, 1895.	В.	Half-year Salar Salar June 30th, Rum 1895. His

No 19 Aperparent

	£ 3. d. 200 19 6 1,103 19 9 6,579 13 1 25,128 11 6	£33,013 3 9
General Balance Sheet. Cr.	By Cash at Bankers "Waterford, Limeriek and Western Railway Company "Capital Account, Balance at Debit thereof, as per Account No. Revenue Account, Balance at Debit thereof, as per Account No. 10	
General B	£ s. d. 61 16 2 32,951 7 7	£33,013 3 9
Dr.		
[No. 13.]	To Outstanding Accounts.	

-	
-2	
- Spi	
0	
-	
-	

Mileage Statement.

Miles Worked by Engines.	10 niel	10
Constructing, or to Engines.	line Line	2ºu
Miles Constructed.	10 nsil	10
Miles Authorized.	10 nil	10
	Line owned by Company	

[No. 15.]

Statement of Train Mileage.

Half-year ended June 30th, 1896.	9,952	14,280
	Passenger and Mixed Trains Goods, Cattle and Mineral Trains	Total
Half-year ended June 30th, 1895.	8,888 8,488 4,699 A	14,072

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

THE PERMANENT WAY, CERTIFICATE RESPECTING

50, George Street, Limerick.

30th June, 1896.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year JOHN HORAN, M.Inst.C.E., ending this 30th day of June, 1896.

AUDITORS' CERTIFICATE.

COMPANY for the Half-Year ending 30th June, 1896, and the Vouchers relating thereto, and certify the We have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY same to be a true statement according to the Books of the Company.

ROBERT TIDEY,
JNO. S. CHAPPELOW, F.C.A., \$\) \(\text{Auditors.} \) 10, Lincoln's Inn Fields.

13th August, 1896.

n n 1 call

Sligo, Leitrim, and Northern Counties Railway
Company.

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30TH JUNE, 1896.

PREPARED BY

THE MANAGER AND RECEIVER,

IN ACCORDANCE WITH SECTION 3 OF REGULATION OF RAILWAYS ACT, 1868.

Sligo, Leitrim, & Northern Counties Railway Co.

ORDINARY GENERAL MEETING, AUGUST, 1896.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office, Manorhamilton, on Saturday, the 29th August, 1896, at 12 O'Chock, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS,

Manager and Receiver.

Lurganboy, Manorhamilton, 13th August, 1896.

-STATEMENT OF ACCOUNTS, SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.-

	Total	000°09	60,000
BALANCE	Loans	20,000	20,000
	Stock and shares	40,000	40,000
CTIONED	Total	300,000	300,000
CAPITAL CREATED OR SANCTIONED	Loans	100,000	100,000
CAPITAL CH	Stock and Shares	200,000	200,000
Q3	Total	300,000 60,000	\$60,000
CAPITAL AUTHORIZED	Loans	20,000 20,000 20,000	120,000
CAP	Stock and Shares	2 200,000 40,000	240,000
	Acts of Parllament	85th and 89th VIc., Cap. 197, 1875 45rd and 44th Vic., Cap. 25	

DR	SCHIPTIO	N					Amount	Amount	Calls in Arrear Amount	Amount Unissued
							4	43	4	ચ
A. or Preferred Capital B. and C., Guaranteed Capital Ordinary Capital	:::	:::	:::	:::	:::	:::	50,600 50,000 100,600	50,000 50,000 100,000	111	(11
			Total	:	:	:	200,000	200,000		

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No. 3. -- CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

RAISED BY DEBRYTURE STOCK TOTAL RAISED BY	At DEBENTURE STOCK	£ 80.575	11	120,000	99,575	400
-4-	per			in		
RAISED BY LOANS	At 5 per Cent.	\$\$ 90,575 99,575	11	Debenture Stock	:	
		::	::	ised by Louns and per Statement No	d Debenture Stock	6
		Existing at 31st Dec., 1895 Existing at 30th June, 1896	Increase Decrease	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as por Statement No. 1	Total Amount raised by Loans and Debenture Stock as above	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

-	Total Amount Received	E 8. d	200,000 0 0	299,575 0 0 46,884 7 7	£316,459 7 7
			: :	:	94
			::	:	
			::		
			::	:	
	60		:	:	
	Receipts		Ву Receipts— Share Stock, per Account No. 2 Lonns, per Account No. 3	Balance	
	Total	£ s. d.	346,459 7 7		£316,459 7 7
	Amount Expended to Soth June, 1896 during Half-year	£ 8. d.	1		
	Amount Expended to 31st Dec., 1895	£ s. d.	346,459 7 7		
	Expenditure	2 - N - S	On Lines open for traine Ac. o		

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1896.

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:		
:		
Lines open for Traffic:		

No. 6.—RETURN OF WORKING STOCK, HALF-TEAR ENDED 30TH JUNE, 1896.

			LOCO-					Cov	COACHING	Ð						MERCHANDISE AND MINERAL	DISE AN	D Mi	NERAL		
			Engines	Tenders	Composite	Third Class	Third Chas	Third Class Brakes							Goods Wagons	Соиј "Глиска	Cattle Trncks	Timber Tracks	Goods Brake Vans	Carriage Trucks	Horse Boxes
* grock on the 81st Dec., 1895		:	9	1	-	1	9	0	1	1	1	1	1		30	80 80	80	64	60	67	-
*Do. 20th June, 1896			9	1	1	2	9	10	1	1	1	1		1	00	80 30	90	21	00	67	-
* This Stock is held under a hiring agreement.	ring agreement																				

MA 19 ABSTERACTE

No. 7 .- ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

			FURTHER EXPENDITURE	PENDITURE	
		,	During the half-year ending 30th June, 1896	In subsequent half-years.	Tota
		1	£ Uncertain	Uncertain	ब [
Total Estimated further Expenditure of Capital	er Expenditure	of Capital			1

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

a 1	
80,000 20,425	80,425
:::	:
:::	Total
: : :	
: : :	
Share and Loan Capital authorized but not yet created, as per Account No 1 Share Capital created but not yet issued, as per Account No. 2 Loan Capital created but not yet received, as per Account No. 8	

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30th June, 1896	42 14				369 8 4 188 0 0 4,585 9 6 811 16 4 225 17 4	9,555 15 1	04 6 - 00 ft	Closes + H
30th	837 3,278	000,000			(1)11		i	
	::			-	11111		:	
	::				:::::		•	
	::	•			:::::			
RECEIPTS	Passengers—First Class	Constant of the state of th			". Purcels, ilorses, Carriages, &c Mails Marbundise Live Stock Miscellancous		Balance to No. 10 Account	
ne, 18	. 690	3,056 10 0			331 17 6 188 0 0 4.496 14 4 890 8 1 45 15 0	9,003 4 11	119 4 7	9,122 9 6
Hull 8 30tl	~				4	6.		1
Year el		2.467 8 6 1,748 17 4	8,159 8 3	1396-6-10				000
	::	. : :		:				
EXPENDITURE	To Maintenance of Way, secAbstract A. Works and Stations secAbstract B.	", Carriage & Wagor Repairs see Abstract C. ", Traffic Expenses do. D. ", General Charges do. E.		Balance to No. 10 Account				
Bath June, 1885	10 0	2,519 18 4 2,401 15 0	9,122 9 6	1				£9,122 9 6

WA 19 ADSTRACTIC

No. 10,-NET REVENUE ACCOUNT.

. //									
Half-year ended		Half-year ended 30th June, 1896	Half-year ended Half-year ended 30th June, 1895					30th June, 1896	June, 1896
30th June, 1830		s. d.	£ 8. d.						
20 0 20	To Balance from at No. 9 To Balance General Balance Sheet	4,431 16 7	7,358 16 6	7,358 16 6 By Balance from last Account 7 , Balance from Account No. 9	::	::	::	3,925 9 9	9 9
0 01 000%									
			0 0 0 0 0					4,431	4,431 16 7
7,858 16 6		4,431 16 7	4,431 16 7 7,358 10 0				1		1

OF BALANCE ON ACCOUNT NO. 10.

Loan fro	
on 1	
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	Balance in suspense pending settlement of Claims for hire of Rolling Stock and Interest on Loan from Commissioners of Public Works

Half-year ended 30th June, 1896

А.	MAINTENANCE OF WAY, WORKS, &C.		Half-year enued 30th June, 1895	enged Half-y 30th J.		Half-year ended	e, 189
Half-year ended		Half-year ended	in ;	CARRIAGES:-			
£ s. d.		£ s. d.	51 7 8	Superintendence Wages	::	87 1	15 2
117 1 9	Superintendence	132 10 0	-	Materials WAGONS:	:	19	
733 12 0 547 11 6	ewalor Permanent	800 18 1 408 16 4	19 14 9 195 17 7 143 0 11	Superintendence Wages	: : :	18 19 96 16 185 16	
	Repairs of Roads, Bridges, Signals, and Works-	(585 15 7	Total	:	409	9 10
142 13 6 76 17 4	Wages Materials	145 10 0	D.	TRAFFIC EXPENSES.			
13	Repuirs of Stations and Buildings-	9	Half-vear ended			Half.year ended 30th June, 1896	ende e, 189
71 18 0	Materials Maintenance of Gates at Level Crossings	74 8 0	8. d. 9. d.	Salaries and Wages, &c	:		d.
			86 12 2 63 5 2	Fuel, Lighting, Water and General Stores Printing, Stationery, Tickets, & Advertising	ral Stores dvertising	91 1	17 7
1 7 7 0 0 11		0 91 479 1	1,045 0 0	Station Services, &c		1,049	1
> 1	:	2	= co	Gr. N. Ry. Co. Station Services Miscellaneous Expenses	: :	33 1	19 1
ei ei	LOCOMOTIVE POWER.		73 17 6		:		
alf.vear ended		Half-veal ended	2,519 18 4	Total	:	2,467	8 6
111e,		1896 June, 1896	[ac	GENERAL CHARGES.			
56 11 8	Salaries, Office Expenses, and General Superintendence	58 11 8	Half-year ended			Half-yearended	rend
	RUNNING EXPENSES:		Soun June, 1800			3	S. d
419 1 11	of Locomotive Engines		9	Auditors and Public Accountants	52		0 9
01	:	010	-	Office Expenses		230	
20 12 11	Water Oil Tallow and other Stores		50 5 2	Electric Telegraph Expenses Railway Clearing House Expenses	368	5 50	15 00
421 1 00	003	277 12 11	17	Rates and Taxes		98	
9	Materials	0		Arbitrators Expenses Miscellaneous Expenses	: :	63.	
			8 15 0	Fire Insurance, &c	Stock	1.214	00 00
				Legal Expenses		1	
			0 20 000	9.4.1		21 012 1	7 4

No

	£	N.	d.	£ s. d	
To Lloyds and other Bonds, not included in Lean Capital Statement			3	By Balance to debit of Capital Account 46,884 7 7 Interest on Bonds per Contra 35,264 13	00
", Interest accrued on same Soth June, 1896 "", Debt due for hire of	85,264	13	8	"Interest to Commissioners of Public Works 64,899 0 64,161 19 64,161	
Rolling Stock				,, Stores on hands 1,504 6	
Signers of Public Works	34,988	0	2	Company 94 0	
account of Interest to Com- missioners of Public Works Sundry Accounts due by	29,911	0	0	", Dividends on Guaranteed Shares paid (Suspense) 26,490 11 3,325 11	
Company on Revenue Ac-	1,513	8	3	Dabte due by other Com-	
,, Amount due to Clearing House ,, Sundry Guarantors for Divi-	548	18	5		
dends advanced by them 30th June, 1896	26,490	11	9		
, Balance as per Net Revenue Account, No. 10	4,431	16	7		
£	240,634	. 9	7	£ 240,634 9	

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43		49
	43	43	-	49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1895		Half Year ending 30th June, 1896
63,489	Passenger Trains, Mixed Passenger and Goods, and Goods Trains	Miles 62,635

R. E. DAVIS, Manager and Receiver.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations. Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H E. WYNNE,

Dated 5th August, 1896.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines. Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent.

Dated 5th August, 1896.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Slico, Leitrim, and Northern Counties Railway Company.

T. E. POWELL,

G. R. ARMSTRONG, Auditors.

Dated 13th August, 1896.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 30th APRIL, 1896,

TO BE SUBMITTED TO THE

Elebenth General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 31st JULY, 1896,

AT THREE THIRTY O'CLOCK, P.M.

STORY THE STORY

Directors:

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.
SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin.
WILLIAM CARTE, Esq., J.P., Military Road, Dublin,
WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

Baronial Directors:

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.
ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay.
M. S. GIBSON, Esq., Drumquin House, Ennis.
J. F. COUNIHAN, Esq., M.D., Kilrush.

South Clare Railways Company Ltd.

Notice to the Shareholders.

NOTICE IS HEREBY GIVEN that the Eleventh Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, Lahinch, on Friday, the 31st day of July, 1896, at 3.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 22nd of July, 1896, until after the said Meeting.

By Order,

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street Dublin. 8th July, 1896.

South Clare Railways Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 31st July, 1896.

The Accounts for the half-year ended 30th April, 1896, duly Audited, are submitted herewith, and show the following results, when compared with the corresponding half-year of 1895:—

10 A Demo A COME

1	DESCRIPTION	April, 1896	April, 1895	Increase, April, 1896	Decrease, April, 1896.	April, 1894
- P	assengers	£ s. d. 1209 14 6	£ s. d. 1097 6 10	£ s. d.	£ s. d.	£ 939
1	arcels, &c	179 0 1	133 8 8	45 11 5	-	78
N	Tails	36 15 10	36 15 10	-	-	
1	Goods & Coal	927 12 6	771 16 8	155 15 10	-	541
1	Live Stock	249 12 6	332 14 1	-	83 1 7	205
5	Special & Mis- cellaneous Receipts	87 4 6	34 2 11	53 1 7	-	15
1	TOTAL TRAFFIC RECEIPTS. £	2689 19 11	2406 5 0	283 14 11	-	1778
1	Total Expenses	2762 2 1	2688 18 4	73 3 9		2610
	Net Revenue £	72 2 2 Dr.	282 13 4 Dr.	210 11 2	_	832 Dr.
1	Passengers, No.	23995	24011	-	-	22296
1	Parcels, &c., No		2246	-	99	1517
	Goods, &c., Ton		5392	107	1 -	3038
	Live Stock, No		6933	131	_	6128

The receipts show an increase of £283 14s. 11d., and the working expenses an increase of £73 3s. 9d., as compared with the April, 1895, half year. The deficit on the half-year's working is only £72 2s. 2d., as against £282 13s. 4d. in April, 1895, and £832 6s. 11d. in April, 1894.

The Line is worked at cost price by the West Clare Company.

The Warrants for the Dividend for the half-year to 30th April last were duly posted to the Shareholders on the 15th of May.

Pursuant to the Resolution passed at the Half-yearly Meeting held on the 11th day of March last, a dividend at the rate of 2s. per share for the three months ending on the 31st instant will be paid on the 15th proximo to the Shareholders on the Books of the Company on the 22nd instant.

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,
Secretary.

Head Offices: 39 Dame Street, Dublin. 8th July, 1896.

No 19 Angaratore

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 30th April, 1896.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£140,000	
Unguaranteed £10 Shares.	\$20,000	-
4 per Cent. Guaranteed anteed £10 Shares.	£120,000	
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1888, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation	tion Act, 1890, 53 & 54 VIC., C. 210

6

No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

Unissued.	11	
Calls not yet Made.	11	
Calls in Arrear.	11	1
Amount Received.	£120,000 20,000	£140,000
Amount Created.	£120,000	£140,000
DESCRIPTION.	Guaranteed 4 per Cent. Shares Thornasanteed Ordinary Shares	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30th APRIL, 1836.

	9	0	-	
	co	0	0	0
TOTAL.	4	120,000 0	20,000 0 0	£140,000 0 0
				અ
Amount Received during the Half-year to 30th April, 1896.	£ 8, d, £ 8, d,	:	:	
Rec the 30ti				
	d,	0	0	0
t to 1895	o°	0	0	0
Amount Received to 31st Oct., 1895.		120,000		£140,000 0 0
	£ s. d. Br RECEIPTS-	130,000 0 0 per Account No. 2 120,000 0 0	per Account No. 2 20,000 0 0	
_	73	0	5	10
		0		0
TOTAL.	43	130,000	10,000	£140.000 0 0
ar 6.	d.		5 1	
ed f-ye	ů.			
Amount Expended during Half-year 30th April, 1896.	s. d.	:	:	
10	d.	0	5	10
d to	50	0	0	0
nder ct.,		0	9	0
Amount Expended to 31st Oct., 1895	£ s. d.	130,00	10,000	140,000 0 0
	To Expenditure-	Traffic, &c 130,000 0	" Kolling Stock	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

7

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No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1896.

	LOCOMOTIVE.		COACHING.	MG.			MERCI	IANDISE A	MERCHANDISK AND MINERAL.	RAL.	
	1	Composite,		Third Break Class. Van	TOTAL.	Open Covered Covered Timber Ballast Toral Goods Goods Cattle Trucks. Wagons Toral	Covered Goods Wagons	Covered Cattle Wagons	Timber Trucks.	Baliast	TOTAL.
Stock on 30th April, 1896, S. C. Ry.	00	61	4	1	9	1	9	10	1	T	21
	60	63	4	1	9	1	9	15	1	1	21

The Line is Worked by the West Clare Co.

8

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nii.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

No. 9.—REVENUE ACCOUNT FOR HALF YEAR ENDED 30TH APRIL, 1896.

Dr.

ar.

	1						1					1		
April, 1895.	1.078		;	19	1,097	37	170	333	1,105	29	34	2,406	283	2,689
100	s. d.				9		11		0		9	=	67	1
	ากั				14		215 15		10		4	19	63	2
April, 1896.	42				1,209 14		215		1,177		87	2,689	72	2,762
pril,	-j-			9 11	-	10		9		90				
V	co. 4				0	36 15 10	10	122		81 14 5 10				
	381.1		-	7.4	179	36	700	249		02				
			:	:	:	:		: :		Precini and Miscellineous Receipts Transfer Fees		5	unt,	7
				sies									", Net Kevenue Account, No. 10.	
I S			: :	110		:		: :		s			9	
RECEIPTS.	30	2	- 1	non	i.c.		1	alise ck	-	pts Fee			enu).	
REC	nore	0	ar.	crip	els, d	70		Sto	3	Receipts		5	Kev 0. 10	
	Cass	Weley.	" Millitary	Subscription Tickets	" Parcels, &c.	Mails		" Live Stock		" Receipts " Transfer Fees		1	Z	
	By Passengers		4	2	- 1								4 4	
-		-												
= 10		6	6	00	10	6	1			67	6			
April, 1895.	42	619	929	108	695	329	27	1		22	2,689		1	2,689
	d.	0	3 929	10	10	1	-	1		9 25	-		1	1
	s. d.	2 0	1 3	2 9	12 10	1	6 1	1		6 1	2 1		1	2 1
April, 1896. April, 1895.	d.	0	ಣ	10	10		-	1		6.	-			1
	£ 8. d.	750 2 0	1 3	2 9	12 10	1	6 1			6 1	2 1			2 1
	£ 8. d.	750 2 0	B 710 1 3	C 148 6 7	D 737 12 10	E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
	£ 8. d.	750 2 0	710 1 3	148 6 7	737 12 10	326 11 7	48 6 1			41 1 9	2 1		1	2 1
April, 1896.	£ 8. d.	750 2 0	B 710 1 3	do. C 148 6 7	D 737 12 10	E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
April, 1896.	Wav. Works, and £ s. d.	see Abstract A 750 2 0	do. B 710 1 3	do. C 148 6 7	D 737 12 10	E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
April, 1896.	Wav. Works, and £ s. d.	see Abstract A 750 2 0	do. B 710 1 3	do. C 148 6 7	do, D 737 12 10	do. E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
April, 1896.	Wav. Works, and £ s. d.	see Abstract A 750 2 0	do. B 710 1 3	do. C 148 6 7	do, D 737 12 10	do. E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
	Wav. Works, and £ s. d.	see Abstract A 750 2 0	do. B 710 1 3	do. C 148 6 7	do, D 737 12 10	do. E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
April, 1896.	Wav. Works, and £ s. d.	see Abstract A 750 2 0	do. B 710 1 3	do. C 148 6 7	do, D 737 12 10	do. E 326 11 7	48 6 1			41 1 9	2 1		1	2 1
April, 1896.	£ 8. d.	see Abstract A 750 2 0	B 710 1 3	C 148 6 7	D 737 12 10	E 326 11 7	48 6 1	1	ation, Damage and Loss of	Taxes 41 1 9	2 1		1	2 1

9

Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1893

No 19 Apertorers

Dr.

No. 10.-NET REVENUE ACCOUNT-FOR HALF-YEAR ENDED 30th APRIL, 1896.

ar.

	April, 1896.	April, 1896. April, 1895.		April, 1896.	April, 1896. April, 1895.
To Revenue Account No. 9	£ s. d.	283	By Balance (see Account No. 13)	£ s. d.	283
	72 2 2	283		72 2 2	283

No. 10A.—GUARANTEED DIVIDEND ACCOUNT.

By Net Revenue Account (October, 1895) 341 3 4	", Amount due by the Grand Jury of the County Clare, to 31st October, 1895 2,058 16 8	42,400 0 0	
To Convented Dividend to November, 1895,	and Income Tax thereon 2,400 0 0	£2,400 0 0	

10

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	-
2,400 0 0	2,400 0 0
2,400 0 0	:
::	:
::	:
::	:
::	:
::	:
Available from Net Revenue Account No 10 Amount to be contributed by County of Clare	Half-Year's Dividend due on 1st May, 1896

1	April, 1895.	15	32 83	55	26	38	1	108			595	8 92	10	101			31122	75	173	10	320
	April, 1896.	£ 8. d.	15 3 11 28 8 7	43 12 6	19 16 0 69 15 8	80 11 8	1	148 6 7			£ 8. d.	8 1 7		6 13 10	24		00 a	100	1 14 4	07	326 11 7
STATE OF THE STATE	C.—Repairs and Renewals of Carriages and Wagons.	SALARIES - Commence and General Superintendence	CARRAGES AND		WAGONS— WAGENS— WAGENIAS		Hire of Carriages and Wagons	TOTAL		D.—TRAFFIC EXPENSES.		nd General Stor		Carrage of Juggage		E.—General Charges.	Directors' Fees and Travelling Expenses	tary, Accountant and Clerks	Office Expenses Advertising Fire Insurance, Fidelity, & Accident Premiums	Andr Office and Clearing House Expenses	TOTAL
- LICINI	April, 1895.	Q	78 483 x	569	11	1	10	21	10		679			3 E		194	372	620	136	278	920
ENDE ENDE	April, 1806.	£ 8. d.	91 5 11		1 11	5 10		12 5 6	12 5 6		750 2 0			30 8 3 3. d.		5	281 17 6 8 16 5 32 3 9	525 8 3	139 5 10	4	710 1 3
NO. 12.—ABSTRACTS—REVE	A.—MAINTENANCE OF WAY, WORKS, &C.		MAINTENANCE AND RENEWAL OF PERMANENT WAY— Schlings Wares	 	REPAIRS OF ROADS, BRIDGER, SIGNALS & WORKS-WRECKS	Materals	REPAIRS OF STATIONS AND BUILDINGS-	Wages Materials		All Alexander and Alexander an	MILES MAINTAINED—SHIRE, 20, TOTAL	B.—Locomotive Power.		SALARIES—Office Expenses and General Superintendence		ith the Working of Loc	Coal Water Oil Tallow, and other Stores		LOCOMOTIVE REPAIRS— MANAGER MANAGER		Toran

No. 13.—GENERAL BALANCE SHEET.

30th April, 1896.

		(-		1001	0
		2	£ 8. a.	ď.		વ	o.
To Wm. Murphy, Dividend Account	:	3,207 19 0	19	0	By Cash in Bank of Ireland and on Deposit	2,229 14	14
" Dividend Reserve Fund	:	1,358 11 2	111	67	" Amount due by other Companies	338 12	12
" Outstanding Dividends	:	60	33 16 8	00	"Amount due by the Grand Jury of County	2.058 16	16
" Amount due other Companies	:	77	77 3	13	Jehi	72	72 2
" Sundry Outstanding Accounts	:	21	21 15	ಣ	200 100 100 100 100 100 100 100 100 100		
					A		
			1	1			
		£4,699 5 6	5	9		£4,699 5 6	10

12

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1896.

26		92	56	:	:	*	*	any
i. Miles	Miles Constructing, or to be Constructed.	Miles Constructed.	Miles Authorised.					

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1896.

April, 1895	29,137
April, 1896	29,255
	:
	:
	Passenger, Goods, and Cattle Trains, as returned by West Clare Co.

OFFICES—39 DAME STREET,
DUBLIN, 3rd June, 1896.

James F. Lombard, Chairman. W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.I.C.E., Engineer 28th May, 1896.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. 28th May, 1896.

GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway.

AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout.

DUBLIN, 8th June, 1896.

CRAIG, GARDNER & CO., Auditors.

13

South Clare Railways Company, Limited.

Report of the Tenth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, was held on 11th March, 1896, in the Company's Offices, 39 Dame Street.

Mr. James F. Lombard, J.P. (Chairman), presided.

Mr. W. J. Kennedy (Secretary) having presented the Report of the Directors,

The Chairman, in moving its adoption, said-The receipts show an increase of £181, and the expenditure £71, for the half-year ended 31st October, 1895. The sum to the credit of net revenue account is £341 3s. 4d., against £231 7s. 4d. for the corresponding period of 1894. A siding has been put up at Sragh to accommodate a traffic in turf which the railway has created. At this place extensive bogs are situated from which a large quantity of turf of good quality is raised. Last year £200 was received for the carriage of this turf along the South and West Clare Lines as far as Ennis. It has hitherto been carted some three miles to Doonbeg Station, but the new siding adjoins the bog, and it is expected that an increased traffic in this article will arise from the improved facilities. We are spending some additional money this year in advertising West Clare, and we have no doubt that when the attractions of Kilkee are more widely known a large number of visitors will be annually drawn to it, and the traffic on the railway improved accordingly. The increased number of pleasure seekers already brought into West Clare by the opening of the railways represents a very substantial expenditure, and is a source of profit to many people in the district.

Mr. R. W. C. Reeves, D.L. (Baronial Director), seconded the resolution, which was adopted.

Mr. Anthony O'Dwyer (Baronial Director) said that this time twelve months they were £601 on the wrong side of the ledger, but he was very happy to say that they had changed that into a credit balance of £58. Their receipts had increased 50 per cent. and the expenses only 30 per cent.

The Chairman-As we get older we will improve still more.

Mr. Reeves mentioned that the County Surveyor had informed him that in consequence of the construction of the railway there has been a saving in the maintenance of the trunk roads of about £1,000 a year. As against that there was a slight increase on the roads from Lisdoon-

varna to Ennistymon. The County Surveyor had given him a very gratifying account of the state of the railway, and had stated that but for the very heavy expenditure that had been unavoidably charged to revenue, but which were really capital charges, their finances would appear in a very different light.

Dr. Carte thought it was a very important statement, and one that had been overlooked in counties where light railways were.

The Chairman said that even if there was a slight increase in the expenditure on roads, the railway afforded many compensating advantages.

The Chairman then proposed the following Resolution:-

"That a dividend at the guaranteed rate of 4 per cent. per annum, or 4s. per "share less Income Tax be paid on the 15th day of May ensuing, upon the fully "paid up Baronial Guaranteed Share Capital of the Company for the half-year "ending the 30th day of April, 1896; that a dividend at the aforesaid rate, or equal "to 2s. per share Less Income Tax be paid on the 15th day of August next, upon the "said Capital, up to and for the three months ending the 31st day of July, 1896, and "that the future guaranteed dividends on the said Capital be thenceforth paid half-"yearly, on every 1st day of March and 1st day of September in each year."

Dr. Carte seconded the Resolution, which was agreed to.

On the motion of Mr. Eugene O'Sullivan, seconded by Mr. Doran, Messrs. Craig, Gardner & Co. were re-elected auditors of the Company.

This concluded the business.

NO. 12.—ABBURACIS.

... THE DIRECT ROUTE TO

KILKEE, LISDOONVARNA,

The Unrivalled Cliff Scenery

WEST COAST OF CLARE.

TOURISTS travel by the Morning Limited Mail Trains from DUBLIN (Kingsbridge or Broadstone), WATERFORD, and CORK to Ennis, and thence by the WEST CLARE RAILWAY, arriving in Ennistymon (for Lisdoonvarna) at 2 o'clock, and in KILKEE at 3.30 o'clock in the afternoon.

Public Cars go the journey from Ennistymon to Lisdoonvarna in an hour. CAR FARE, 1s.

A THREE HORSE BUS will run, during the TOURIST SEASON, from Lahinch via the CLIFFS OF MOHER to Lisdoonvarna and back to Ennistymon daily, FARES (including Driver's Fees)-Lahinch to Lisdoonvarna and back to Ennistymon, 3s.; Lahinch to Lisdoonvarna, 2s.; and Lisdoonvarna to Ennistymon, 1s.

Through Tourist Tickets are issued at Kingsbridge, Broadstone, Waterford, Cork, Sligo, Enniskillen, Belfast and GLASGOW, and at the principal ENGLISH STATIONS; also at the offices of Messrs. Henry Gaze & Sons, and Messrs. Thomas Cook & Son.

Hotels. There are First-class Hotels at Ennistymon, Lisdoonvarna, Lahinch, Miltown-Malbay, Spanish Point, and KILKEE; also the "Lahinch Golf Links Hotel" recently opened at Lahinch.

For information as to Fares, Routes, Hotels, Fishing, &c., apply to-

PATRICK SULLIVAN,

General Manager.

WEST CLARE RAILWAY, Ennis, June, 1896,

THE

Tralec and Fenit Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1896,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHARFHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX.

On Tuesday, the 25th of August, 1896,

AT 3 O'CLOCK P.M.

J. W. HUME WILLIAMS, 1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

PERCY B. BERNARD,
Castle Hackett, Tuam,

The Waterford, Limerick, and
Western Director.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Tuesday, the 25th day of August, 1896, at 3 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1896, and for the general business of the Company.

The transfer books of the Company will be closed from the 18th day of August, 1896, until after the meeting.

Dated this 8th day of August, 1896.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers,

11, Victoria Street, Westminster,

London, S.W.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1896.

The Directors, in submitting their Eighteenth Report, with Statement of Accounts for the Half-year ending the 30th June, 1896, beg to state that, although the returns show a slight increase as compared with the corresponding period of last year, this is owing to the Working Company's new mode of rendering the Accounts, by which the Clearing House deductions, for the month of June, have not been accounted for within the Half-year.

The Gross Receipts for the Half-year amount to £1,116 175. 9d., and the Net Receipts, after deducting working expenses, to £446 155. 1d., as against £1,101 6s. 9d. and £,440 10s. 8d. respectively.

The number of Passengers carried was 13,162, representing £282.75. 10d., as against 11,594, representing £245.55.4d., an increase in number of 1,568, and in amount of £37.25.6d.

The Goods show a decrease of 3,816 tons, and an increase in receipts of £22 125. 11d.

Minerals, show a decrease of 735 tons, and £38 9s. 5d. in receipts.

The parcels and miscellaneous traffic show a falling off of £5 15s.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending			ross			let		pe	rmir r mi	le	Number of passengers.	Goods and minerals.
	ij	£	s.	d.	£	s.	d.	£	s.	d.		Tons.
31st Dec., 1887		479	5	9	191	14	4	2	6	I	16,927	1,235
30th June, 1888		346	16	3	138	14	6	I	13	4	9,281	1,459
31st Dec., 1888		379	12	0	151	16	10	I	16	6	13,755	1,055
30th June, 1889		669	3	11	267	13	7	3	4	4	10,487	5,546
31st Dec., 1889		775	9	10	310	3	ΙΙ	3	14	7	14,794	9,262
30th June, 1890		721	4	10	288	9	II	3	9	4	8,725	8,316
31st Dec., 1890		896	II	4	358	12	6	4	6	7	13,526	9,939
30th June, 1891		1,003	12	7	401	9	0	4	16	6	11,919	10,235
31st Dec., 1891		775	5	2	310	2	I	3	14	7	11,280	9,703
30th June, 1892	***	605	14	8	242	5	10	2	18	3	7,655	7,086
31st Dec., 1892		637	14	7	255	I	10	3	I	4	9,625	7,964
30th June, 1893		806	13	5	322	13	4	3	17	7	9,784	5,806
31st Dec., 1893		371	12	II	148	13	2	I	15	9	11,759	2,584
30th June, 1894		1,169	5	II	467	14	4	5	12	5	10,068	12,087
31st Dec., 1894		779	5	I	311	14	0	3	14	11	12,651	7, 101
30th June, 1895		1,101	6	9	440	10	8	5	5	11	11,594	11,637
31st Dec., 1895		708	0	3	283	4	I	3	8	1	10,630	7,559
30th June, 1896		1,116	17	9	446	15	I	5	7	5	13,162	7,086

EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, LONDON.
17th August, 1896.

No 19 A Demp Acres

TRALEE AND FENIT RAILWAY COMPANY.

30TH JUNE, 1896.

No. 1.—Statement of Capital authorized and created by the Company.

PARLIAMENT.	Саріт	CAPITAL AUTHORIZED.	HZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
The Tralee and Fenit Railway Act, 1880	45,000	15,000	900000	£ 45,000	£ £ £ 15,000 60,000	60,000	√2 :	₹ :	×2:
	45,000	15,000	45,000 15,000 60,000		45,000 15,000 60,000	000,000		:	

of Stock and Share Capital, showing the proportion received.

	DESCRIPTION	rion.		129		AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED
						*	42	43	42	A
Ordinary Shares			(4)	-3		15,000	13,850	1,150	:	:
Guaranteed Shares.			1,0	10		30,000	30,000	i	:	:
						45,000	43,850	1,150	* * *	:

No 19 Abendacers

No. 3.— Capital raised by Loans and Debenture Stock,

	Raised by Loans.	y Loans.	Roised by issue of Debenture	The state of he Loans and
	At 5 per cent.	Total Loans.	Stock.	by Debenture Stock.
	42	42		42
Existing at 31st December, 1895 Existing 30th Tune, 1896	15,000	15,000	Nil. Nil.	15,000
Therease				
Decrease	:	:		:
Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1	are Stock as per	r Statement No		7° 15°000
Total amount raised by Loans as above				- 23,000
Balance, being available borrowing powers at 30th June, 1896	g powers at 30t	h June, 1896		

Dr.		No. 4.	Receipts and E	No. 4 Receipts and Expenditure on Capital Account.	int.		Or.
	Amount Expended to 31st Dec., 1895.	Amount Expended this Half-year.	Total.		Amount Received to 31st Dec. 1895.	Amount Received this Half-year.	Total.
	£ 5. d.	£ s. d. £ s. d. £ s. d.	£ 5. d.	The Barrell of the Ba	£ s. d.		£ s. d.
fo Expenditure:-				Shares, as per Acct. No. 2 43,850 0 0	43,850 0 0	:	43.850 0 0
On Land Works, &c.	70,757 7 6	:	70,757 7 6	Loans, as per Acct. No. 3	15,000 0 0		15,000 0 0

Balance to General Balance Sheet No. 13

7

70,757

On Land Works, &c. 70,757 7 6

70,757 7

No. 5,-Details of the Capital Expenditure.

1		100		
ı	Half-year ended 30th June, 1896.	D		
	en i	5		
	ear	2	Nil.	
	f.y	4	~	
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	100		>	
			Nil.	
S. C. S. C. S.	E C		N	
Same and the same			W	
Contract of the last			N	
The second second			W	
The state of the latest designation of the l			N	
Name of Street, or other Designation			N	
Statement of the latest of the			N	
Street, Square, or other Street, Square,			N	
Statement of the last of the l			M	
the second name of the second name of the second			N7	
the second name of the second na			N7	
the second name of the second na			M	
And the contract of the contra			W	
the state of the same of the s			W	
Control of the last owner where the party of the last owner where the la			W	
the state of the same of the s			W	
the second later and the secon			W	
the second secon			N7	
the second later and the secon			W	
The second secon			W	
The state of the s				

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company,

No. 7. -Estimate for further Expenditure on Capital Account.

s. S. Nil. 42 . . ٠ • On Lines in course of construction No. 12.—Absuracts.

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1896. Wil.	Or.	Half-year ended 30th June, 1896. £ 5. 4. 282 7 10. 64 12 7 680 3 8 89 13 8
	nue Account.	Half-year ended Half-year ended 3oth June, 1895. \$\int s^2 \ s^4 \ s^2 \ s^4 \ s^4 \ s^4 \ s \ s^4 \ s \ s^4 \ s \ s \ s \ s \ s \ s \ s \ s \ s \
Nii.	No. 9.—Revenue Account.	To Working Expenses To Working Expenses To Working Expenses Soft June, 1896. Limerick, and Western Railway Company General Charges Traffic Inspector's Salary Arbitration Expenses Law Expenses Law Expenses Balance to Net Revenue Account No. 10 Z29 15 11 K1,116 17
	Dr.	Half-year ended 30th June, 1895. 4. 660 16 1 15 10 0 38 6 3 6 5 15 10 65 15 10 954 4 1 147 5 2 147 5 2

Or.	Half-year ended 30th June, 1896 £ s. d. £ count	€ 7,856 13 10			ar end	50 0 0 7 17 6 98 10 0 16 4 10	£172 12 4	Or.	k, s. d. 92 12 10 92 12 10 446 15 1 721 16 4 2,250 0 6,876 17 11	£ 22,295 9 8
No. 10, -Net Revenue Account.	Half-year ended Half-year ended Syd. H	10 47,157 18 9	No. 11.— <i>Nil.</i>	General Charges (Abstract E).				-General Balance Sheet.	d. By Cash at Bankers	8
No. 10, -Ne	To Balance from last Half-Year 6,667 18 7 Guaranteed Share Interest 750 0 0 63 15 3	£ 7,856 13 10	N	No. 12.—Gener		Directors Auditors Salaries of Secretary and Clerks Office Expenses		No. 13.—	ans	6 22,295 9
Dr.	Half year ended goth June, 1895.	62,157 18 9			Half-year ended 30th June, 1895.	£ 5. d. 50 0 0. 7 17 6 98 10 0	£173 15 11	Dr.	To Temporary Loans "Interest accruing "Outstanding Accounts "Unpaid Interest	

No. 12.—ABBURACT

No 19 Apendance

o. 14.-Mileage Statement.

	Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles to be Constructed. Miles worked by Engines.
5	Miles, Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
Lines owned by company				

Half-year ended 30th June, 1896.	Miles. 5,216 800	6,016
Hal 3oth	7	
	13	
	Passengers and Goods Trains mixed Special Cattle and Goods .	
Half-year ended	Miles. 5,072	5.856

EDWD. WM. O'BRIEN, Chairman of the Company.

CHAS, H. BINGHAM, Seretary of

DRS' CERTIFICATE.

Fenit Railway Company to the 30th June, 1896,

INO. S. CHAPPELOW, F.C.A., 100. Incoln's Inn Fields, 100. Lincoln's Inn Fie

4th August, 1896.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY CO., LIMITED.

REPORT OF DIRECTORS

AND

Statement of Accounts,

For Six Months ended 31st MAY, 1896,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

HALF-YEARLY MEETING.

TO BE HELD

AT THE OFFICES OF THE COMPANY,

TRALEE,

ON TUESDAY, 4TH AUGUST 1896.

At Two o'Clock p.m.

TRALEE:

Quinnell & Sons, Printers and Stationers.

Birectors.

Lieut.-Col. W. ROWAN, J.P., Denny-street, Tralee, Chairman. R. M'COWEN, Esq., J.P., Barrow, Tralee. M. M'MAHON. Esq., J.P. Manor, Tralee. REV. J. MOLYNEUX, P.P., Castlegregory. ST. J. H. DONOVAN, Esq., J.P., Seafield, Spa, Tralee. T. O'DONOGHUE, Esq., Dingle. J. J. HARRINGTON, Esq., 3 Princes Street, Tralee. D. WATSON, Esq., Ballymoreagh, Dingle.

Baronial Directors

-:0:---

JAMES D. CROSBIE, Esq., J.P., Gurtenard, Listowel. R. LATCHFORD, Esq., J.P., Oakvilla, Tralee. G. COLLIER, Esq., Dingle.

Arbitrators appointed by Roard of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee. HENRY WEBSTER, Esq., C.E., Rosemount, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor.
T. HUGGARD, Esq.

——:0:—— Engineer.

G A. E. HICKSON, Esq.

Manager.

R. A. PARKES.

Decretary.

S. SWEENEY.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY COMPANY, LIMITED.

DIRECTORS' REPORT

In submitting our Report for the half-year ending 31st May, 1896—which will be our final report on the working of the line, as it has now passed into the hands of a Committee appointed by the Grand Jury in accordance with the Order of the Lord Lieutenant in Council—we are glad to be able to point to a steady increase in our receipts of over £100, as compared with the corresponding half-year of 1895. This is noticeable under all heads except that of live stock, where there is a small decrease of about £12, attributable mainly to the truck rate for cattle having been reduced without, as yet, a corresponding increase in the numbers carried.

Although there is still a loss to the Guaranteeing Baronies owing to the working expenses exceeding the receipts, the amount for the last half-year is less than that of 1895 by over £1150. The re-building of No. 1 engine which came into 1895 will account for the greater part of this difference, but apart from this the figures show a steady improvement on both sides of the Account.

Dividend Warrants for the half-year ending 30th November 1895, will be issued on 18th August, 1896, and Shareholders are requested to notify to the Secretary any change in their address.

WM. ROWAN, Chairman. S. SWEENEY, Secretary.

Statement of Accounts, made up to 31st May, 1896. No. 1.—STATEMENT OF CAPITAL AUTHORISED. ORDER IN COUNCIL. Shares of £5. Shares of £5.	The Tralee and Dingle Light Railway Order, 1888, 120,000 0 030,000 0 0 150,000 0 * s. c. a. E. s. c. brechipmion of strange capital General Strange Choung Proportion Properties.	Calls in Amount not Arrear.	Guaranteed Four Per Cent, $120,000 \ 0 \ 0120,000 \ 0 \ 0 \ 030,000 \ 0 \ 0 \ 0.000 \ 0 \ 0.000 \ 0 \ 0.000 \ 0 \ $
---	--	-----------------------------	---

No. 12.—ABBURACTE.

B4000

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120,000 30,000 £150,00 47 14,130 14,130 8,178 10,333 £150,000 STOCK. By Receirrs—Guaranteed Shares, per Account, No. 2, ... Unguaranteed Shares, per Account, No. 2, ... AND EXPENDITURE ON CAPITAL ACCOUNT. AND DEBENTURE OF CAPITAL EXPENDITURE. Amount Expended on Permanent Way, ... Do Do Rolling Stock, ... Do Purchase of Land, ... Engineering, Law and other Expenses, No. 3-CAPITAL RAISED BY LOANS Nil. 0 0 0 to ... 150,000 0 £150,000 43 No. 5-DETAILS No. 4-RECEIPTS To Expenditure on Line up date, per Account, No. 5

WORKING STOCK.	Sarinages Jat and Std Class. Std Class Carriages. Std Cl. Carriages with Brake Vans. Combined Cattle & Goods Trucks. Timber Trucks.	4 3 2 19 14 2 2	FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	£ s. d.	AILABLE TO MEET FURTHER EXPENDITURE.	Nil.
No. 6-RETURN OF W	Locomotives. Composite Carriages	Stock 31st May, 1896.	TE OF	On construction of Line, Rolling Stock, &c.,	Ne. 8-Capital powers and other assets available to meet further expenditure	Guaranteed, Ordinary,

7

Ċ	Half-yeor ended 31st May, 1896.	2 8. d. 1 1207 13 3 1 1884 5 4 2 2 12 4 2 2 12 4 2 1851 1 2	4463 17 1		£ s. d.	4251 1 2
	Half-ye	26.8			Cralee	
ACCOUNT.	half-year anded and st May, '95	8. d. By Passengers—1530 10 7, "3rd Class, 21586 5 5, Sundries, 23116 17 4 haneous, 13 10 Coal, 16 1, Live Stock, 16 0, Sundry Receipts, 18 0, Sundry Receipts, 18 0, Total Receipts, 19 2, Net Revenue Account	17 2	ACCOUNT.	By amount due by Grand Jury and Tralee Town Commission,	
9-REVENUE	Half-year Half-year ended ended 31st May, '96, 31st May, '95	2042 6 5 8. d. 25 8. d. 2042 6 5 8. d. 2042 6 5 111 1117 4 111 133 5 147 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	4463 17 1 5714 17	Sr E	£ s. d. 1851 1 2 By an 2400 0 0 Tow	4251 1 2
No.	EXPENDITURE.	To Maintenance of Ways, Works and Stations. (see Abstract A), "Locomotive Power". B, and Renewals, (see Abstract C), "Irufic Expenses, "Seneral Charges, "E, "Compensation Loss and Pumage to Goods. "Hates and Taxes, "Law Expenses, "		No. 1	To Balarce from Revenue Account No. 9, 7	
Dr.	Half-year ended 31st May, '95.	28 8. d. d. 228 4 2 709 2 7 709 2 7 709 2 7 709 2 7 709 2 7 709 2 7 709 2 7 709 2 7 709 2 7 7 709 2 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7	5714 17 2		To Balarce	

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per By Balance available for dividend when Guaranteed Shares £2400 0 0 Guarantee is paid, £2400 0 0

NO. 12 -ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

Engineer's Sa	alary & Of	fice Expo	enses,		£57	6	5
Maintenance manent		newal of	Per-				
Wages,			S 3000 0	918 12	9		
Material,			8	000	0		
					- £1871	12	9
STATION	REPAIRS	AND ALTI	ERATIONS-				
Wages,	• •			35 2	6		
Materials,	55			78 4	9		
1 4			_		— 113	7	3
					£2042	6	5

B-LOCOMOTIVE POWER.

(0)		£65	17	6
16	10			
16	9			
0	0			
14	-1			
	-	746	7	8
10	5			
9	4			
		304	19	9
	-	01117	-	11
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7	0	41

Wages, Materials,	::	£57 39	-	6 3	96	7	9
Wages, Materials,	•••		5 9				
					70	15	2
				£	167	2	11
D.—TRAF							
Salaries and Wages, Clothing,	•••		18	6			
Printing and Advertising,	•••	43		7			
Stationery, Fuel and Lighting,		-	3 19	3			
Materials,	•••		17	3			
Travelling Expenses.			4	0			
Miscellaneous, Waggon Covers,	•••		0	1 8			
11128011				—£	747	7	7
E.—GENI	ERAL CH	HARGES	ş.				
Chairman Salary,		£26		0			
Secretary Salary, Clearing House and Conference	ence Expe			2			
Arbitrators' Fees,		12	12	0			
	• •		0	0			
Auditors' Fees,		-	10	0			
Postage & Telegrams,		1		0			
Postage & Telegrams, Travelling Expenses	• • •		6	-			
Postage & Telegrams, Travelling Expenses Telephone, Bank Interest & Commisso		15 jues, 90	6 8	6			
Postage & Telegrams, Travelling Expenses Telephone, Bank Interest & Commisso	on on Cheq	15 lues, 90	6 8 5	6			
Postage & Telegrams, Travelling Expenses Telephone, Bank Interest & Commisso	on on Chequetric Tab	15 [ues, 90 4 lets, 64	6 8	6 10 0			

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0	~	1	7 41 9 7 7 7
825 0	340	£1165	£8278 17 189 14 852 15 5 16 340 7 62 17 £9730 7
No. 13—L.	". Davoren, Costs 16 1 9 Davoren, Costs 45 13 1 Barrington. Do 17 14 10 Huggard, Do 1 10 3 Amount to General Balance Sandford, Do 6 6 0 Sheet, No. 14,	Total, £1165 7 3	To Dividend to 30th Nov., 1895, £2400 0 0 By amount due by Grand Jury and 31st May, 1896, 2400 0 0 Company Accounts due by Co., 1970 17 4 Company, Sundry Accounts due to Bank 2959 10 3 Company, Stores on hands, Station Capitals and Cash on Hands, Land & Costs, Land & Costs,

	Miles Worked by Engines.	00 12 2 1	9,113 1576——30,689 ompany. m _p any.
Т.	Miles to be Constructed.	Nil.	of Co
No. 15-MILEAGE STATEMENT.	Miles Constructed.	372	
No. 15—MILI	Miles Authorised.	37.1	No. 16—STATEMENT Mixed Goods and Passenger Trains Ballast
			No Mixed Goods a Ballast

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY COMPANY, LIMITED.

AUDITORS' REPORT.

I beg to report that I have carefully examined and checked the foregoing accounts with the Vouchers, Labour Bills, and Books of the Company, and that the same are correct.

All the outstanding claims for land now appear to have been paid They amounted in all to £1228 4s. 5d.; the 173 shares returned by Mr Huggard realised £825, leaving a deficit of £433 4s. 5d. as per account No. 13. Since the closing of the accounts £119 7s. 0d. was received from Mr Worthington, leaving a deficiency of £283 17s. 5d. in respect of the land, which the contractor undertook to pay for. This amount is now due to the Company and being included in the Bank overdraft; interest at five per cent. is being paid thereon. There are no more shares available to meet this deficit which should now be refunded to the Company. Interest at 4 per cent. (£34 12s. 0d. per annum), has been paid on the 173 shares since 1891. This was not refunded when the shares were returned.

As I have frequently pointed out a considerable reduction could be affected in the Bank overdraft, and in the interest charged thereon, by presenting for the full amount due by the Company for goods, &c., at the close of each half-year.

The Balance Sheet (No 14), exhibits a true and correct view of the Company's affairs according to the Books of the Company.

JOHN BENNER, Auditor.

1st July, 1896.

TRALEE AND DINGLE LIGHT RAILWAY.

ENGINEER'S REPORT.

GENTLEMEN,

I beg to report that the Permanent Way, Station Buildings, and Fencing have been well maintained during the past half-year.

1,228 cubic yards of ballast have been put out during the halfyear, and the road generally has been well attended to.

A cargo of 13 000 sleepers has been procured since last report, and of these about 8,030 have been put in as renewals. These sleepers are 6 X 8 X 4, creosoted and grooved.

New fencing posts and wire have been erected in many parts of the line.

Waiting Rooms have been erected at Castlegregory, and the Goods Store at Aunascaul is in progress.

An additional siding has been made in Dingle Station to facilitate the increasing traffic; and the Quay Siding at Dingle has been much improved.

The steep incline outside Castlegregory Junction has been lifted and the gradient considerably reduced, and the curve at Curraduff Bridge has been opened out and relaid.

I am Gentlemen,

Your obedient servant,

G. A. E. HICKSON.

7th July, 1896.

Tralee and Dingle Light Bailway or Tramway Company, Limited.

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN,

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER,

16th July, 1896.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY CO., LIMITED.

Notice is Hereby Given that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Company's Offices, Tralee. on Tuesday, 4th day of August, 1896, at 2 o'Clock p.m., to receive the Directors' Report and Statement of Accounts, and for other General Business of the Company.

The Transfer Books will be closed on the 28th July and reopened on the 11th August

Dated this 16th day of July, 1896.

S. SWEENEY,

Secretary

Materford & Central Ireland Railway.

REPORT AND ACCOUNTS

FOI

The Half-Year ended 25th March, 1896,

TO BE SUBMITTED TO THE SHAREHOLDERS,

At the One Hundred and Second Half Yearly

GENERAL MEETING

On 21st MAY, 1896.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held at No. 46, FLEET STREET, in the CITY of DUBLIN, on THURSDAY, the 21st day of MAY, 1896, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from Thursday, the 7th May, and will not be opened until after the said Half-Yearly General Meeting.

By Order,

E. A. NEALE, SECRETARY.

WATERFORD TERMINUS, April 29th, 1896.

Waterford and Central Ireland Railway.

DIRECTORS:

JOSHUA D. CHAYTOR, Esq., 30, Anglesea Street, Dublin. Merrion Road, Dublin.

Colonel JOHN N. CAHILL, J.P., JOHN C. KELLY, Esq., 3, Beresford Ballyconra House, Co. Kilkenny, Place, Dublin. JAMES McCANN, Esq., J.P., 29, Anglesea Street, Dublin.
JOSEPH STEPHENSON, Esq., 5, Otteran CHARLES F. DILLON, Esq., Cratloe,
Merrian Road, Dublin, Cratloe,
LAURENCE A. WALDRON, Esq., 24, Anglesea Street, Dublin.

DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow:-

Description.	Half-year ended 25th March, 1896.	Half-year ended 25th March, 1895.	Increase.	Decrease.
Passengers	£ s. d. 3,744 19 0	£ s. d. 3,672 11 5	£ s. d. 72 7 7	£ s. d.
Parcels, Horses, &c	889 16 8	603 16 4	286 0 4	*** *** ***
Mails	600 0 0	600 0 0		
Goods	5,788 1 6	5,537 11 0	250 10 6	*** *** ***
Coals	1,863 19 11	1,625 10 1	238 9 10	
Live Stock	2,274 9 11	2,719 10 0		445 0 1
Gt. Western Traffic Rebate	569 12 1	537 3 4	32 8 9	*** *** 641
Rents, &c	163 16 0	254 7 0		90 11 0
	15,894 15 1	15,550 9 2	344 5 11	*** *** ***

The Statement of Receipts, as above, shows an increase in the half-year as compared with the corresponding period of last year of £344 5s. 11d., and after providing for all interest the balance to the credit of Net Revenue amounts to £4,440 4s. 1d., out of which your Directors recommend a Dividend on the Preserence Stock at the rate of 4 per Cent, per Annum, and that the balance of £502 10s. 1d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of 41 per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties; both payable cut of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

The Bill promoted by the Company for the Extension of the Central Ireland Railway from Mountmellick to Mullingar, for the Amalgamation of the Kilkenny Junction Company, and other purposes, has passed through the House of Lords and will, it is expected, shortly receive the Royal assent.

An arrangement has been concluded with the Post Master General for the conveyance of the Dublin and Waterford Day Mails vid Maryborough, from 10th February, 1896, by which we will receive an increased subsidy of £365 per annum. The Company has undertaken to await the arrival of the Great Southern and Western Conpany's morning mail train at Maryborough, and on occasions when the mails arrive at Kingsbridge late for that train and are despatched by a special train leaving not later than 8.30 a.m., to await also the arrival of such special train.

The Company's carriage shed at Newrath was burnt to the ground on 1st November, 1895, and three passenger carriages were destroyed. The amount for which the building and contents was insured has been paid and the shed is being rebuilt. Two third-class passenger carriages have been ordered and will be delivered in a few days,

The rebate agreement with the Great Western Company for traffic from 30th June, 1895, has not yet been concluded owing to the regrettable illness of Mr. LAMBERT, the General Manager of that Company. The Directors expect, however, that satisfactory terms will shortly be arranged. An estimated amount for the half-year has been included in the accounts

During the half-year the remaining Mortgage Bonds, to the amount of £8,425, have been redeemed and replaced by Debenture Stock at 3½ per cent. per annum.

The Directors retiring by rotation are Mr. Chas. F. Dillon and Mr. J. C. Kelly, who are eligible, and offer themselves for re-election.

One of the Auditors, Mr. M. R. Stephenson, also retires by rotation and offers himself for re-election.

> JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

HEAD OFFICES, WATERFORD, 24th April, 1896.

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	CAPITA	CAPITAL AUTHORIZED.	RIZED.	Capital Cr	Capital Created or Sanctioned	inctioned.		BALANCE.	
Acts of Parliament.	Stock and Shares.	Loans	TOTAL.	Stock and Shares.	Loans.	TOTAL.	Stock and Shares.	Loans.	TOTAL.
Wohoufourd and William	್ಕ	क्	વર	લ્ફ	व्य	લ્ફ	व्य	क्	વર
	250,000	83,000	333,000	250,000	83,000	333,000	*		:
2. Waterford & Kilkenny Rail- way Amendment Act, 1850 -	200,000	000'99	266,000	200,000	000,99	266,000	:	:	:
3. Waterford and Central Ireland Railway Act, 1868	:	10,000	10,000	:	10,000	10,000	:	:	:
4. Waterford and Central Ireland Railway Act, 1872	:	30,000	30,000	:	30,000	30,000	:	:	;
	:	2,000	2,000	:	2,000	2,000		:	
	450,000	196,000	646,000	450,000	196,000	646,000		***	
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND RAILWAY.	APITAL A	AUTHOR	ZED FOR	MAKING	G OF CE	NTRAL I	RELAND	RAILWA	.Y.
The Central Ireland Bailways' Act, 1866, as amended by the Waterford and Central Ireland Act, 1873, and the Weterford and Can.	4	ಇ	લ	ಇ	ट्य	cy	બ	व्य	q
tral Ireland Railway (Transfer) Act, 1877.	120,000	40,000	160,000	000'09	:	000,000	60,00C	40,000	100,000

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Description.		Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled:	Unissued.
Original Stock	1	250,000	250,000	:	:	બુ :
6 per cent. Preference Stock	:	200,000	196,885	:	:	3,115
		450,000	416,885	3	•	3,115

* Arrears of Unpaid Dividends up to 29th September, 1895, £244,145 1s. 1d. CAPITAL BAISED BY LOANS AND DEBENTURE STOCK.

No. 3.

-		1			
Total raised by Loans	Debenture Stock.	195,123 194,023	1,100	196,000 194,023	£1,977
	Total raised by Debent. Stock.	18C,698 194,023	7,325	per	
sue ock.	At 44 At 44 At 5 per Cent. Cent.	82,288 82,288		sated as	***
Raised by issue of Debenture Stock.	At 44 Per Cent.	12,700 12,700	::	ital cr	
Raised	At 44 per Cent.	54,590 54,590	::	of Cap	968
	At 4 per Cent.	4,900	::	respect	arch, 18
	At 34 per Cent.	32,220 39,545	7,325	Stock, in	at 25th M
INS.	Total Raised by Loans	8,425	8,425	y Debenture ik, as above	Balance being available borrowing powers at 25th March, 1896
RAISED BY LOANS.	At 4½ per Cent.	7,925	7.925	by Loans and l	vanilable borre
R	At 4 per Cent.	500 	200	be raised lus and by I	unce baing a
		Existing at 29th Sept., 1895 Existing at 25th March, 1896	Increase Decrease	Fotal Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created as per Statement No. 1	Bala

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Total Received to 25th March, 1896.	બ	446,885	:	194,023 0 0 9	395	641,303	2,313 15	2643,617
		440		194			6/1	£643
ing ring	d.		0	0	0	0	:	
ount od du alf.yes Marc 1896.	00		0	0	5	15	:	
Amount re- eived during half-year 25th March, 1896.	ભ		425	325	50	026		
Amount re- ceived during half-year 25th March, 1896.			8,425 0 0 8,425	2,3	Ç.	Dr. 0 1,026 15		
	d.	0	0	0	0		:	
Amonut Received to 29th Sept., 1895.	002	0	0	9	41	4	1	
th S	વર	388	42	369	322	330	1	
Be Be		446,885 0	00	186		642,330 4		
			60	count No. 3 186,698 0 0 7,325 0 0	+ 1			
		Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Account No. 3	Premium on 34 per Cent. Debenture Stock		* 1	
		£	nt	per	nium on 34 per Cer Debenture Stock			
		oek Io.	con	ck,	Sto			
	1	St	Ac	Sto.	n 3		0	
	PTS	pur	per	ire	o o		Balance	
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	By RECEIPTS-	5/2	H	A	4			
9.5	d.	es 13	-					1 00
al arch	aci	15	9					4
Total Expended to 25th March, 1896,	વર	84,394	T C	0,130				,617
E SE		550,472 19 84,394 5	0	0				643
ing.	d.					-		26 9 4 2643,617 4
Amount ex- ended during half-year 25th March, 1896.	on on	4						4
led dualf-ye b Ma 1896.		o :		:				6
Amount ex- pended during half-year 25th March, 1896.	વર	9						997
	d.	11 2		>	77			£643,610 15 4
Amount Expended to 29th Sept., 1895,	702	0 10		2,730				115
Ame pend th S 189	व्य	50,466 84,394	1	2				919
E	•	550,466 9 11 84,394 5 5	C	10				643
				5	3 5	313	-	1 4
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		Tr.	oth	1,0	ا م	राञ		
1 7/1	E	For S	2	tion	rea			
	LUB	pen	nc	unc	d G			
	To Expenditure—	On Lines open for Traf Working Stock (No. 5)	Subscription to other	J. J.	Kilkenny and Great Southern & West-	4		
	PEN	ine	Beri	nu	the	4		
	EX	lor.	qu	lke	Sou	7 4 7		
				0.000				

+ Nore. -The \$3,750 was a subscription to a Line that subsequently collapsed,

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 25TH MARCH, 1896, No. 5.

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	Board of Trade Requirements-Interlocking and Block Working	
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LINES OPEN FOR TRAFFIC :-		
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No. 6.

RETURN OF WORKING STOCK.

mroltslq .nogsW	-	-		
			:	:
Timber Trucks	9	9	1	:
Coal Trucks.	35	35	:	:
Cattle Wagons	20	20	1	:
Covered Wagons.	132	132	:	:
Horse Boxes.	9	9	1:	:
Carriage Trucks.	63	01	:	:
Brake Vans.	11	11	:	:
Composites.	ත	1	:	63
Third Class.	00	00	:	:
Second Class.	9	9	:	
First Class.	4	60	:	1
Saloon.	03	63	:	:
Tenders.	6	6	:	:
Engines.	10	10	:	:
-	:	:	:	:
	k on the 29th Sept., 1895	o on the 25th March, 1896	reaseduring the half-year	Decrease ditto, ditto
	Tenders. First Class. Second Class. Third Class. Composites. Brake Vans. Trucks. Trucks. Trucks.	Engines. Tenders. Tenders. Pirst Class. Second Class. Composites. Composites. Horse Boxes. Horse Boxes. Magons.	Sept., 1385. 10 Engines. 10 Saloon. 11 Engines. 22 Second Class. 23 Composites. 14 Class. 26 Composites. 17 Lancks. 27 Covered Wagons. 28 Covered Wagons. 29 Second Class.	Sept., 1895. Saloon. To to Saloon. S

No 19 Apampacme

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

BE.	TOTAL.	£ 8. d.	400 0 0	0 0 008 3
FORTHER EXPENDITURE.	In subsequent Half-years.	£ 8. d.	200 0 0	£500 0 0
FURI	During the Half-year ending 29th Sept., 1895.	£ s. d.	200 0 0	£300 0 0
		oda	Board of Trade Requirements-Interlooking and Block Working	Total actimated fruther erranditure of Canital

No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

	& 8. d.	8. g. d.	
Share Capital authorized and created, but not yet received Loan	3,115 0 0 1,977 0 0	5,092 0 0	
Balance to Debit of Capital Account, per Account No 4	:	2,313 15 8	
Total	:	£2,778 4 4	

1			0	00 4	1 0	
Or.	d d rrch,	ල් :				
0	Half-year ended 25th Murch, 1896.	લ	3,744 19	1,489 16	569 12	194 1
	H 25t		60	1,4		£15894 15
		. 11-100001100	00	0 911	:	
		8. 128 8. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19		0 1001	:	
		215 215 215 215 477 1,476 124 31 142 142	688	5,788 2,274 1,863		
			e.c.		"Great Western Traffic Rebate (estimated) "Special& Miscellaneous Receipts, viz., Bents, Transfor Fees, &c.	
		256 256 256 11 11 204 277	Parcels Horses Carriages, &c.		", Great Western Traffic Rebate (estimated) "Special & Miscellaneous Receipts, viz., Bents, Transfer Fees, &c.	
		01-1-1-1-1	50,617 rriages		affic ous]	
	RECEIPTS.	First Class Second do	5	Mails	Tr.	
	CEI	First Class Second do. Thirst Beturn First Return Second do. Third do. Officers Soldiers Excess Fares Excess Fares Faress Fares	000	Mails	Western estimated) & Miscella Rents, Tra	
	RE	ERS Cland dad dadd dadd Bers ers ers	H	24,6 oock 1,10	Wes stim k Mi	
T.		SENGERS, SECOND do. Third do. Third do. Third do. Third do. Third do. Officers Second do. Officers Soldiers Excess Far	9	Goods (Coals (Live Sto	at (e Sial d z., B	
NDO		10			Gre	
000		By-	1	2 2 2 2 2 2	2 2	_
EA	Half-year ended 25th March, 1895.	m.o.##0:0.00.00	1 -	00000	Co 4H	0
DNS	Half.year ended 25th March, 1895	425 108 174 174 100 100 100 100 100 100 100 100 100 10	5,673	5,538 2,719 1,625	537	£15,550
EVI	enc Ma					1
No. 9.—REVENUE ACCOUNT.	r cb,	-0	000	4 10 9 1	0 0	2 1
0.0	Half-year ended 5th Marc 1896.		225 16 1	-		94 1
Z	Half-year ended 25th March 1896.	2, 2, 736 991 992 923 923 925 925 925 925 925 925 925 925 925 925	ci -	4,840	7,135	£15,894 15
		A M D UH . 8	1 0 0		e ·	प
	FOR	Maintenance of May, Works, and See Abstract A Stations Locomotive Power, See Abstract B Carriage and See Abstract B Traffic Expenses, See Abstract D General Charges, See Abstract D General Charges, See Abstract E Law Charges Mileage & Demurrage of Wagons Rates and Taxes Rent of Waterford Station	Losses - Personal Injuries-	00	ven	
		Abst Abst Abst Abst Abst Abst Abst	w 1 In	king 4,47	28	
	RE	See A	Do. do. New Compensation Losses - Do. Personal	Norl Ly &	Zet.	
	EXPENDITURE.	88. Were	Loss	or Vilwa	9	
	END	e of s, and d airs ense ense ense ense ense ense ense en	do. tion I	ed f n.Ra nd B	ed .	
	EXP	nand ork; ork; ork; ork; ork; ork; ork; ork;	ensat Do.	ceiv Jun	carr	
		Maintenance of Maintenance of Sway, Works, and Satations . Locomotive Power Carriage and Carriage and Traffic Expenses, General Charges, Law Charges and Taxes Rattes and Taxes Ratte of Waterfold	Do.	enny	nce carr	
		To— "Maintenance of Away, Works, and See Abst Stations Scraige and Wagon Repairs See Abst.", Traffic Expenses, See Abstr., General Charges, See Abstr., Law Charges Demurrage of W. Mileage & Demurrage of W. Rather of Waterford Station.	G G G	LESS—Received for Working Kilkenny Jun.Railway £4,470 12 3 Central Ireland Railway £370 6 10	Balance carried to Net Revenue Account	
		E · · · · · · · · · · · · · · · · · · ·	1 2 2 2	7-0	1	T
	Half-year ended 25th March, 1895.	690 690 998 5533 893 10 148 487	225	40	93	000
Dr.	Half- nded arch,	2,690 2,891 998 3,533 893 110 148 487 487	CA.	5,049	7,193	15,550
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end rch,	8. d	6 0	12
Half-year ended 25th March, 1896	£ 8. d.	8,759 9 4 90 10 6	29,077 12
	By Balance brought from last Half-year's Account	,, Interest on Kilkenny Junet. Debenture Stock "A," &c.	The second second
Half-year ended 25th March, 1895	3 77	8,357	29,210
led	0000	P =	00
renarch		00 4	12
Half-year ended 25th March, 1896.	£ 62 4,557	4,637	29,077 12 8
	To Interest on Mortgage and De- benture Loans ,, Interest on Debenture Stock ,, Interest on Temporary Loans	Balance, being amount avail- able for Dividend (See No. 11)	
-	To	6	
Half-year ended 25th March, 1895.	3,920 3,903 5,53	4,878	29,210

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 25th March, 1896,	8. d.	4,440 4 1	3,937 14 0	£502 10 1
Half-ye		4,	င်္	व
		:		:
		:	:	:
		:	:	
		Balance available for Dividend as per Account No. 10	Preference Stock, 1850, at 4 per cent. per annum	Balance to next half-year
Half-year ended 25th March, 1895.	್ಕ	4,332	3,938	2394

No. 12.-ABSTRACTS.

(A.) MAINTENANCE OF WAY, WORKS, &c.

25th	ar ended March, 395.				5th	March.		
£ 1,435 306 639 121	£ 189 1,741 760	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:— Wages Materials Repairs of Roads, Bridges, Signals, and Works Repairs of Stations & Buildings Miles maintained:— Double Nil. Single 66½	1580 364 370	19	8	191	11	d. 10
	£2,690	Total				£2,736	19	4

(B.) LOCOMOTIVE POWER.

25th	March,				5th	ear end March 896.		
740	£ 130	Salaries, Office Expenses, and General Superintendence Running Expenses:— Wages connected with run- ning of Locomotive Engines	***	s. 		131	a. 13	
1,022 112 115	1,989	Coals	938 105 112	0 8	5 2 11		14	4
408 364	772	Wages		9 12			1	9
	£2,891	Total	0.1.0	100 0		€2,480	9	2

.

" Miscellaneous Receipts

£529 1 2

(C.)	REPAIRS	AND RENE	WALS OF	CARR	IAGI	ES AN	D W	AGO	NS.	_	
	year ended 25th March, 1895.							ar ended 25th ch, 1896.			
£ 63 179 93	£	Wages Materials	ce Expenses erintendence 		Gene-	207	. d. 4 11 1 7 0 0	£ 351	s. 6	d.	
63 350 250	663	Wagons Salaries, Offi ral Sup Wages Materials			Gene-		4 11 1 5 4 2	640	0	6	
	998		Total					991	7	0	
### Half-year ended 25t March, 189 ### 2,057 275 49 113 35 937	Salarie Fuel, l Clothii Printii Miscel Cartag	ng, Stationery laneous Exper e Service, and	er, and Gene , and Ticket nses l Waterford	Bridge	Adver	tising		£ 8 2,091 284 64 108 40 925	12 5 7 4		
3,533	- Block	Working	Total			•••		3,514	10	5	
(E.)		GENER	AL CHAR	GES.							
Half-yes ended 2ft March, '9	h							Ialf-yea			
£ 100 37 496 72 1 67 120	Office Adver Fire I Railwa		Clerks' Guar					£ 100 21 453 66 1 34 179 73		d. 0 6 4 1 9 7	
£893			Total	***				929	16	5	

No. 12.—ABBURACTS.

No 19 Anombacme

(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, and 1878).

RECRIPTS and EXPENDITURE up to the 25th March, 1896.

Dr.	RECEI	PIS and	EXPENDIT	RECEIPIS and EXPENDITURE up to the zour maich, 1000.	HOII, TOOO.		
	Amount expended to 29th Sept., 1895.	Amount expended during half-year, 25th March, 1896.	Total expended to 25th Merch,		onnt ved Sept.	Amoun received di half-yeu 25th Mar 1896,	Tot receive 25th M 1896
To EXPENDITURE	. s	8. B.	8. S.	By RECEIPTS— Central Ireland Stock	£ 8. d. 27,480 0 0	ਲ :: ਅ ਅ	÷ 0
Struction Dividend paid out of Great Western Rebate	49,681 7 8 13,573 12 8	537 14 11	14,111 7 7	Great Western Rebate	39,136 5 5	:	30,136 5 5
	63,255 0 4	537 14 11	63,792 15 3				
Balance		:	2,823 10 2				
			266,616 5 5		266,616 5 5	[2	266,616 5
Dr.	No. 1	4Centra	and	Railway-REVENUE A	ACCOUNT.		Cr.
EXPE	EXPENDITURE.		Half-year ended 25th March, 1896.	RECEIPTS.		68	Half-year ended 25th March, 1896.
			£ 8. d.			£ 8. d.	क 8. d.
To Working Expenses (70 per Cent. Gross Receipts)	0 per Cent. Gros	ss Receipts)	370 6 10 158 14 4	By Passengers, &c Parcels, Horses & Carriages, &c.	es, &c	102 7 0 21 9 3	125 16 8
				" Goods, &c	* * * * * * * * * * * * * * * * * * * *	:	403 1 6

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No. 15. GENERAL BALANCE SHEET.

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Half-year ended 25th March, 1896.	B. 0		0	0	pref	0	0	0	4 10	[.0		10
alf-year ende 25th March, 1896.	£ 8.	1,121 0	0	0	4,188 18	368 12	1,263 14	363 10	4	73		217,295 1
18 Is	60 60	121	5,000	83	188	368	263	363	744	1,808		295
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	ala		Rail	Preferential Debenture .	Ch	5	Con	era	A	Pa		
	B.		n I		Sto	due	er	Hen	ling	one sue		
	4	ers	etic		OD.	149	oth) y (and	Jate		
	Capital Accoun	nk	E		ore	Our	by	le k	tet	uspense Account-Payments in con Mullingar Extension Bill		
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	Cal	asl	ğ		ren	raf)eb	mc	un	M		
	By Capital Account, Balance at Debit thereof as per Account No. 4	" Cash at Bankers	" Kilkenny Junction Railway Debenture Stock A	3.5	" General Stores-Stock of Materials on hand	" Traffic Accounts due to the Company	" Debts due by other Companies	" Amount due by General Post Office	" Sundry outstanding Accounts .	"Suspense Account—Payments in connection with Mullingar Extension Bill		
	-		6.1					_	_		 	
Half-year ended 25th March, 1896.	d.	00		00	9	2,982 4 6						10
n Mar. 1896.	4.440 4	2,080 16	2,877 11	1,274 17	3,639 7	4						
18 18 18	4.0	080	877	274	633	985						295
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	77	70	0	bid								
	Vet 1	paid	bts	nou	ndr	ntre						
	Credit th	Unpaid	Debts	Amour	Sundr	Centre						
	To Net Bevenue Account, Balance at Credit thereof, as per Account No. 10	" Unpaid Dividends and Interest	" Debts due to other Companies.	" Amount due to Clearing Houses .	" Sundry outstanding Accounts.	" Central Ireland Railway						

STATEMENT MILEAGE

Miles Worked by Engines.	31	388	£99
Miles constructing or to be Constructed	:	:	
Miles Constructed.	31	122	663
Miles Authorized.	31	355	663
8	:	:	
	:	:	
, 1896.	:	:	
ed 25th March	Company	:	
Half-year ended 25th March, 1896.	Lines Owned by Company	Do. Worked	

MILEAGE. No. 17.-STATEMENT OF TRAIN

15

arch, 1896.	Total.	66,3213	101,6694
Half.year ended 25th March, 1896.	W. & C. I. Other Lines Line, Worked.	33,0893	43,476
Half-year	W. & C. I. Line,	33,232	58,193}
		: :	
		1 1	-
		Passenger Trains Goods and Mineral Trains	
th, 1895.	Total.	67,214 Pe	103,1513
Half-year ended 25th March, 1865.	Other Lines Worked.	33,942	41,4153
Half-year	W. & C. I. Other Lines Line. Worked,	33,279	61,7364

JOHN N. CAHILL, Chairman. B. A. NEALE, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 4th May, 1896.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 1st May, 1896.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1896, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

M. R. STEPHENSON, J. G. POWELL,

Head Offices, Waterford Terminus, 2nd May, 1896.

Waterford, Pungarban, and Lismore Railway.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

To 30th June, 1896,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Forty-Ainth Balf-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Twelve o'Clock noon,

On THURSDAY, the 29th OCTOBER, 1896.

W. G. D. GOFF, Esq., J.P., Waterford, Chairman.

JAMES PENROSE, Esq., J.P., Lismore Castle, Deputy Chairman.

SIR JAMES RAMSDEN, FURNESS ABBEY, BARROW-IN-FURNESS, LANCASHIRE,
R. J. USSHER, Esq., J.P., Cappagh House, Lismore.
C. Morley, Esq., D.L., Portlaw, County Waterford.
CHARLES E. DENNY, Esq., Maypark, Waterford.

Waterford, Dungarban, und Lismore Failway.

NOTICE is HEREBY GIVEN, that the FORTY-NINTH HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the Waterford, Dungarvan, and Lismore Railway Company will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on Thursday, the 29th day of October 1896, at Twelve o'Clock, noon, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 22nd day of October, until such Ordinary Meeting shall have been held.

W. G. D. GOFF, Chairman.

THOMAS O'MALLEY, Secretary,

Waterford, October 10th, 1896.

Waterford, Dungarban, and Lismore Knilway.

DIRECTORS' REPORT.

For the Half-year ending 30th June, 1896.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1896:—

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

77.	Half	-year	189	6.	Half	-year	189	95.	Incr	ease,	189	96.	Dec	crease	, 18	96.
Description.	No.	£	S.	d.	No.	£	s.	d.	No.	£	8.	d.	No	£	S.	d.
1st Cl. Single	1120	990	1	7	1994	900	15									
				·	1224								98	8	10	9
	13845				13513									22	3	9
1st ,, Return	3674	394	15	4	3414	348	1	9	260	46	13	7				
3rd ,, ,,	43124	2055	11	3	37526	1722	17	11	5598	332	13	4				
Excess Fares & Sundries		11	13	2		16	16	2						5	3	0
Total of Passengers	61772	3663	1	5	55677	3319	12	0	6095	343	9	5	•••			_
Parcels, Excess Luggage, Horses, Carriages, Dogs, &c.	}	500	6	4	***	492	10	6		7	15	10			***	
Mails	Tons	95	0			95	0									
Goods & Coals	14508	3408	4	5	Tons 13652	3164	2	5	Fons 856	244	2	0				
Live Stock	No. 18002	974	1	11	No. 18631	1018	0	0					No 629	43	18	1
Total Traffic Receipts	9	8640	14	1		8089	4	11		551	9	2		***		

The receipts of the half-year, as set out on the opposite page, shew a satisfactory increase of £551 9s. 2d., or seven per cent. over the corresponding period of the previous year.

In live stock traffic the Irish Railways generally shew a falling-off in the half-year, which we have also experienced in a slight reduction of our earnings under that head, though in in a lesser proportion than is shewn on neighbouring lines.

During the half-year two miles of the line have been re-laid with steel rails and creosoted sleepers, which complete seventeen and a-half miles of re-laying to the close of the half-year.

The Directors have to deplore the loss which the Company has sustained in the recent death of our Chairman, Mr. Francis E. Currey, who from its formation was so actively identified with its interests, and which, to the close of his valuable life, he did so much to sustain and promote.

W G. D. GOFF, Chairman.

THOS. O'MALLEY, Secretary.

Board Room, Waterford,

October 10th, 1896.

Aaterford, Aungarban, & Lismore Bailboay Company.

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HALF-YEAR ENDING SOth JUNE, 1896.

			Total.	c.			, -		
ANY.		BALANCE.	Loans.	æ	1				
HE COMPA			Shares.	43					
ED BY TH		D. O.K.	Total.	48	280,000	93,333	20,000	393,333	
D CREATI	CADITAL COLUMNIA	SANCTIONED.	Loans.	क	-	93,333	20,000	113,333	
RIZED AN		Shares.	F	280,000	-		280,000		
AUTHOR RIZED.		RIZED.	Total.	3	280,000	93,333	20,000	393,333	-
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. CAPITAL CREATED OR SAINCTIONED. BA	TAL AUTHO	Loans.	47	1	93,333	20,000	113,333		
	CAPI	Shares.	43	280,000			280,000		
No. I.—STATE		ACTS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis-	Waterford, Dungarvan, and Lis- more Railway Act, 1882.	Total	

6.

No. II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Calls in Amount Amount Arrear. Uncalled.	E E E E Nil. Nil. Nil.	Nil. Nil.	TURE STOCK.	RAISED BY ISSUE OF TOTAL RAISED BY LOANS.	Nil. £113,270 16 8	ement No. 1 113,333 0 0 113,270 16 8
TED, SHOWING T	Amount Amount Created.	£ £ £ \$280,000	280,000	DANS AND DEBEN	RAISED BY LOANS At 4 per Cent.	£93,270 16 8	al created as per Stat
r of share capital crea			:	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY LOANS RAIS At 5 per Cent.	£20,000 0 0 £	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1 Total amount raised by Loan as above
No. II.—STATEMENT	DESCRIPTION	Ordinary £10 Shares entitled to a Dividend of 5 per Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	Total	No. I		Existing at 30th June, 1896.	Total Amount authorised to be raised b Total amount raised by Loan as above

7.

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		d.		0	00	0	00
5 S	a i	1		0	16	4	0
	Total.	ઝં ધ્ર		280,000 0	113,270 16		478,300 0
		भ		30,0	60	85,029	30
				ठा	=		47
	Amount re- ceived during half-year ending 30thJune, 1896.	d.				- 4	
	Amount re- seived durin half.year ending	00					
	nou red alf- end Jur					_:	
12:	Ar Ceir	भ					
Z		1		0	00		
1 3	d to	d.		0	16	:	
AC	Amount received to 31st Dec., 1895.	oć.		280,000 0	20		
17	A reco	43		80,0	13,2	1	
II		1		ट्य	Loans (per Account No. 3) 113,270 16		
AP				Shares (per Account No. 2)	3)		
Z		100		To.	0.		
0			PTS	(pe	per ot N	nce	
T.R.E.			CCEI	rres	ocur	Balance	
E			BY RECEIPTS:	She	Acc	Щ	
ON ON			BY		_		
PE		d.		00			00
EX	4			0			0
18	Total.	30		300			90
A		43		478,300 0			478,300 0
L	50						14
EII	Amount ex- ended during half-year ending 30th June, 1896.	d.		1			
EC	unt du du	8. d.					
F	moded ded ding une			102			1
I.	Amount ex- pended during half-year ending 30th June, 1896.	ಆ		:			
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT,	9 .	s. d.	-47	00			
1	Amount expended to 31st Dec.,	oč		0			
1	Amc pen [st]	43		300			
	38	44		178			
				On Line open for $1478,300$ 0 Traffic.			
			TRE	for			
1			DITI	en			
			EN	e op			
Dr.			Ex	Line op Traffic.			1 1
			To EXPENDITURE:	nC			
-							

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No. V.—DETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1896.

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NERAL.	Timber Trucks	4	4	:	:
MERCHANDISE AND MINERAL.	Cattle Wagons	50	20	:	:
CHANDISE	snogs Wagons (covered)	50	20		:
MERG	thoods or Coal Seconds (open)	31	31	:	*
	Break Vans	9	9	:	:
	вяоптТ эрвіттвО	03	CI	:	:
COACHING	Horse Boxes	00	ಣ	:	:
CO	Composite	CI	61	:	:
	Third Class	12	12	:	:
	First Class	4	4	:	:
Locomotive.	Tenders	9	9	:	:
Locol	Engines	7	7	:	:
		:	:	:	:
		:	:	:	:
		st Dec., 1895	30th June, 1896	the half-year	the half-year
		Stock on the 31st Dec., 1895	Do. 30	Increase during the half-year	Decrease during the half-year

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No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	:	:
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ILA	H	:
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Z	Loan Capital authorised or created, but not yet received per Account No. III.	
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Gr.	Half-year ended June 30, 1896.		8,640 14 1	5 6	0 10		0
	Hal Gune		8,646	30	279		£8.950 0 B
	-	s. d. 1111111111111111111111111111111111	0 3		1		
		£ s. 3,651 8 11 13 500 6 95 0 3,408 4 974 1	85.		1		
		Car-	1	: :	Net		
	IPTS.	20	:	agons	Balance carried to Net Revenue		
	RECEIPTS,	r Passengers Excess Fares, &c. Parcels, Horses, Tringes, &c Mails Merchandise & M. Live Stock	Transfer Fees Rent. &c.	Mileage of Wagons	alance carr Revenue		
UNT.		By Passengers Excess Fares, &c. Parcels, Horses, riages, &c Mails Merchandise & Mil	Transfer I Rent. &c.	Mileag	Baland		
ACCC	Half-year ended June. 30, 1895.	010 400 l	8,090	1		-	121,87
ENUE	-						\$#
-REV	Half-year ended ine 30, 1896.	8. d. 114 11 10 1 10 1 10 10 10 5 10 5 10 5 1	44 eo	12 1	11 8	11	0 5
No. IX.—REVENUE ACCOUNT.	Half-year ended June 30, 1896.	6,057 14 11 1,782 10 1 1,782 10 7 1 132 10 5 1 1 1 1 1,782 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,468	13,050 12	4,100 11		£8,950
A		see Abstract A. do. B. do. C. do. D. do. E.	15 10 10 11 0 0	,	10y &	count	
	E .	do. s do. do. do.			Less Received for Working Fermoy & Lismore Line	Balance carried to Net Revenue Account	
	DITUE		smore S		Workir	let Rev	
	EXPENDITURE.	enance of V is, and Stat ive Power & Wagon Expenses Charges	Stock axes ling Li gons n		d for	ied to D	
	回	To Maintenance of Way, See Works, and Stations See Carriage & Wagon Repairs Traffic Expenses General Charges	Hire Rolling Stock £906 Rates and Taxes 103 Rents, including LismereSta, 141 Mileage Wagons 4 Law Charges 12 Compensation 12		ss Received for Lismore Line	ce carr	
		To Mainte Works Works Locomoti Carriage Traffic Es General Gatemen	Hire Rates Rents Milea Law Comp		Less	Balan	
Dr.	Half-year ended 30th June 1895.	£ 4,519 1,751 614 2,264 515 132 132	200 200 300 300 300 300 300 300 300 300	11,288	3,186	8,102	£8,121
	Ha 301						41

12

Cr.	Half-year ended 30th June, 1896.	£ s. d 1,000 0 0 37 6 11 51,944 6 9	£ 52,981 13 8
OUNT.	30.	By Balance brought from Revenue Account No. IX	9 3
ENUE ACC	Half-year ended 30th June, 1895.	19 1,000 50,909	£51,928
No. X.—NET REVENUE ACCOUNT.	Half-year ended 30th June, 1896.	£ s. d. 1,860 6 0 1,000 0 0 279 0 10	£52,981 13 8 E51,928
No.		To Balance from last half-year's accounts 49,842 6 10 " Interest on Mortgage Loan 1,860 6 0 0 " Balance from Revenue Account 279 0 10	
Dr	Half-year ended 20th June,	A	£51.928

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

13.

NIL.

No. XII.—ABSTRACTS.	No. XII.—ABSTRACTS—CONTINUE
TENANCE OF WAY I II IS	

Half year								CONTINUE			
ended June30, 9	A. MAINTENANCE OF WAY,		ending 30th								
£175	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent	£ s. d.		ī.	D.	TRA	AFFIC EXPEN	SES.			
1498 2280	Way:—Wages Materials	1840 6 7 3528 4 11		Ha	alf-year ended une30,					enc	-year ling
3953 350	Repairs of Roads, Bridges, Signals & Works	477 15 0	5544 13 1		1895.					June 3	o, 1896.
215	Repairs of Stations and Buildings	92 16 9	570 11 9	1	£1606	Salaries and Wages				1610	
			6115 4 10		185	Water and General S	stores			181	0 8
					74	Printing, Stationery,	, and Tickets	***		80	1 9
_	Less for Old Materials				136	Rent of Telegraphs				136 1	1 1
	and the City interests in		57 9 11		187	Cartage				215	4 11
	MILES MAINTAINED: -Single, 58.				11	Miscellaneous (includ	ling Travelling)	Expenses	3	12	4 10
4518		4 -9	6057 14 11		65	Clothing		•••		60	0 6
В.	LOCOMOTIVE POWER	R.									
£	Salaries, Office Expenses, and General	£ s. d.	£ s. d.								
36	Superintendence Running Expenses:—	39 4 9			£2264					£2,295	6 1

553 642 28 83	Wages connected with the working of Locomotive Engines Coal Water Oil, Tallow, and other stores	570 14 2 595 12 6 39 18 3 122 12 5	1000 0 1		Е.	GE	NERAL CHAR	GES.			
642 28	Coal	595 12 6 39 18 3	1368 2 1		£	GE)	NERAL CHAR	GES.		£	s. d.
642 28 83	Locomotive Engines Coal	595 12 6 39 18 3	1368 2 1 414 8 0		-	GED	NERAL CHAR	GES.			s. d.
642 28 83 1342 331 77	Coal Water Oil, Tallow, and other stores Repairs and Renewals:— Wages	595 12 6 39 18 3 122 12 5	414 8 0		£			GES		100	
642 28 83 1342 331 77	Coal	595 12 6 39 18 3 122 12 5 315 2 1 99 5 11	414 8 0 1782 10 1		£ 100	Directors				100	0 0
642 28 83 1342 331 77 1750 C. R.	Coal Water Oil, Tallow, and other stores Repairs and Renewals:— Wages	595 12 6 39 18 3 122 12 5 315 2 1 99 5 11	414 8 0 1782 10 1		£ 100 10	Directors Auditors Salaries—Secretary				100 10 223	0 0 0 0
642 28 83 1342 331 77	Coal	595 12 6 39 18 3 122 12 5 315 2 1 99 5 11	414 8 0 1782 10 1		£ 100 10 223	Directors Auditors Salaries—Secretary	 and Accountant			100 10 223 9 1	0 0 0 0 7 0
642 28 83 1342 331 77 1750 C. R.	Coal Water Oil, Tallow, and other stores REPAIRS AND RENEWALS:— Wages Materials EPAIRS AND RENEWALS OF CARRIA CARRIAGES:— Salaries, Office Expenses, and General Superintendence	395 12 6 39 18 3 122 12 5 315 2 1 99 5 11 GGES AND V £ s. d. 31 13 5	414 8 0 1782 10 1 WAGONS.		£ 100 10 223 9	Directors Auditors Salaries—Secretary	and Accountant	 ry		100 10 223 9 1	0 0 0 0 7 0
642 28 83 1342 331 77 1750 C. R. £ 30 150 78	Coal	595 12 6 39 18 3 122 12 5 315 2 1 99 5 11 GGES AND £ s. d.	414 8 0 1782 10 1 WAGONS. £ s. d.		£ 100 10 223 9 15	Directors Auditors Salaries—Secretary and Office Expenses Advertising, Printing	and Accountant	 ry		100 10 223 9 1 15 1	0 0 0 0 7 0 15 3
642 28 83 1342 331 77 1750 C. RJ	Coal	315 2 1 99 5 11 GES AND V	414 8 0 1782 10 1 WAGONS.		£ 100 10 223 9 15 20	Directors Auditors Salaries—Secretary : Office Expenses Advertising, Printin Travelling and Misce	and Accountant g, and Statione ellaneous Expen	 ry		100 10 223 9 1 15 1 20 88	0 0 0 0 7 0 15 3 10 1 0 0
642 28 83 1342 331 77 1750 C. R. £ 30 150 78	Coal	\$\frac{595}{39}\$ 12 6 \$\frac{39}{39}\$ 18 3 \$\frac{122}{12}\$ 12 5 \$\frac{315}{99}\$ 5 11 \$\frac{2}{5}\$ \$\frac{1}{99}\$ 5 11 \$\frac{\pi}{2}\$ s. d. \$\frac{31}{31}\$ 13 5 \$\frac{210}{5}\$ 5 0 \$\frac{154}{19}\$ 19 3	414 8 0 1782 10 1 WAGONS. £ s. d.		£ 100 10 223 9 15 20 79	Directors Auditors Salaries—Secretary and Office Expenses Advertising, Printing Travelling and Misconaudit Office Expenses Arbitration Expenses	and Accountant g, and Statione ellaneous Expen	 ry		100 10 223 9 1 15 1 20 88	0 0 0 0 7 0 15 3 10 1 0 0 0 4
642 28 83 1342 331 77 1750 C. RJ £ 30 150 78 258	Coal	315 2 1 99 5 11 GES AND V	414 8 0 1782 10 1 WAGONS. £ s. d.		£ 100 10 223 9 15 20 79	Directors Auditors Salaries—Secretary and Office Expenses Advertising, Printing Travelling and Miscondit Office Expenses Arbitration Expenses	and Accountant g, and Statione ellaneous Exper	 ry		100 10 223 9 1 15 1 20 88 21	0 0 0 0 7 0 15 3 10 1 0 0 0 4
642 28 83 1342 331 77 1750 C. R. £ 30 150 78 258	Coal	\$\frac{595}{39}\$ 12 6 \$\frac{39}{39}\$ 18 3 \$\frac{122}{12}\$ 12 5 \$\frac{315}{99}\$ 5 11 \$\frac{2}{5}\$ 12 \$\frac{6}{39}\$ 18 3 \$\frac{13}{5}\$ 2 1 \$\frac{1}{99}\$ 5 11 \$\frac{2}{5}\$ 6 8. d. \$\frac{31}{5}\$ 13 5 \$\frac{210}{5}\$ 5 0 \$154 19 3 \$\frac{31}{5}\$ 13 5 \$207 13 9	414 8 0 1782 10 1 WAGONS. £ s. d.		£ 100 10 223 9 15 20 79 16	Directors Auditors Salaries—Secretary and Office Expenses Advertising, Printing Travelling and Miscon Audit Office Expenses Arbitration Expenses Fire Insurance	and Accountant g, and Statione ellaneous Exper	 ry ases 		100 10 223 9 1 15 1 20 88 21	0 0 0 0 7 0 15 3 10 1 0 0 0 4 15 0 — 11 11

o. 12.—Aberracis.

Dr.	No.	XIII.—GENERA	No. XIII.—GENERAL BALANCE SHEET.		Cr.
To Temporary Loans	:	£ s. d. 52,000 0 0	By Capital Account, Balance at Debit thereof as	43	£ s. d.
" Sundry Outstanding Accounts	:	118,075 14 6	per Account No. IV.	85,029 4 0	4
" Amount due Clearing House	:	586 17 10	Net Revenue Account, Balance at Debit thereof as per Account No. X	51,944 6 9	9
			General Stores—Materials on hand	3,060 10 1	10
			Sundry Outstanding Accounts	1,850 5 6	20
			Amount due by General Post Office	107 10 0	01
			Cash at Bankers	1,756 13 6	3
			Suspense Account	26,914 2 6	01
		£170,662 12 4	3	£170,662 12 4	61

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Half-year ending 30th JUNE, 1896.	Miles Miles to be Miles worked Constructed. Constructed. by Engines.	Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains 42 71	15 21 15 21	58 12 58 12
Ha	Miles Authorized.	iles. Chains. Mi	15 21	58 12
	1 50		:	
		Line owned by Company	Line Worked ,, ,,	
Half-year ended.	30th June, 1895.	Miles. Chains.	15 21	58 12

No. XV.—STATEMENT OF TRAIN MILEAGE.

	HALF-YEAR ENDING 30TH JUNE 1895.	UNE 1895.		HALF-YEAR	HALF-YEAR ENDING 30TH JUNE, 1896.	JUNE, 1896.
W. D. & L. RAILWAY. W. D.	Line Worked by W. D. & L. Ry.	TOTAL.		W. D. & L. RAILWAY, W	Line Worked by W. D. & L. Ry.	TOTAL
Miles. M 33,703 17 8,386 2	Miles. 17,415 2,671	Miles. 5,1118 11,557	Passengers and Goods Trains—Mixed Special Cattle and Goods	Miles. 34,613 9,101	Miles. 17,675 2,590	Miles. 52,288 11,691
42,589	20,086	62,675		43,714	20,265	63,979

W. G. D. GOFF, CHAIRMAN OF COMPANY.
R. T. MORTIMER, ACCOUNTANT OF COMPANY.

CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, ENGINEER.

Waterford, 8th September, 1896.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 8th, September 1896.

AUDITORS' CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 30th June, 1896, and that they contain a full and true Statement of the Financial Condition of the Company.

WILLIAM GALLWEY, AUDITORS.

Waterford, 8th September, 1896.

V OF

Materford, Limerick and Mestern Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th JUNE, 1896,

TO BE SUBMITTED AT THE

102nd Half=Yearly Meeting

OF

THE PROPRIETORS,

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

THURSDAY, THE 20th DAY OF AUGUST,

1896.

NO. 12.—ABBRITACIS.

Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.
Sir Francis William Brany, Perce D.

Sir Francis William Brady, Bart., Deputy Chairman.

Samuel Burke, Esq., Terence McMahon, Esq.,

Lord Arthur Butler, W. M. Murphy, Esq., J.P.

Lord Castletown of Upper Ossory, Antony O'Connor, Esq.,

LUCIUS O. HUTTON, ESQ., ALEX. W. SHAW, ESQ., J.P.

MARTIN F. MAHONY, ESQ., JOHN N. WHITE, ESQ., J.P.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the 102nd Ordinary Half-Yearly General Meeting of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on THURSDAY, the 20th day of AUGUST, 1896, at the hour of a Quarter past Twelve o'Clock, in the afternoon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from THURSDAY, the 6th proximo, inclusive, until after the conclusion of the said Meeting.

By Order.

JOHN J. MURPHY,

Secretary.

Head Offices, Waterford Terminus, 28th July, 1896.

Waterford, Limerick & Western Railway.

DIRECTORS' REPORT

For the Half-year ending 30th June, 1896.

The following tabulated statement shows the Traffic Receipts of the Company, exclusive of the worked lines and the lines between Claremorris and Collooney, for the half-year ended 30th June, 1896, as contrasted with the corresponding period of the preceding year:—

Description.	Hali 30th		ne,	Hal 30th		ne,	Increase in 1896.	2	Decre in 189	
Passengers— 1st Class Single	1671 8879 1668 3564 12523 1042	s. 19 16 3 19 0 18 6 4	d. 4 5 9 6 6 4 4 6	\$31 1568 8426 1456 3038 11230 1078 394	14 10 5 17	11 5 2 9	£ s. 45 18 103 2 452 13 212 13 525 2 1293 !7	d. 5 0 7 9 7 3	£ s = 36 58	9 II
Total	30563	8	8	28024	II	. 3	2538 17	5	7-	
Parcels and Miscellaneous Mails Goods Minerals Live Stock	4818 32169 4894	4	5 0 5 5 2	7475 4822 33602 5107 11588	10 16 6	7 0 11 4 8	= = = = = = = = = = = = = = = = = = = =		958 11 3 1 1433 11 212 11 -895 14	5 0 6 2 11
Total Traffic Receipts. £	89655	12	I	90621	6	9	-		965 1.	1 8

The receipts arising on the lines between Claremorris and Collooney (opened 1st October last) are not included in the foregoing statement in order to preserve a correct comparsion, but are included in the Traffic Receipts in Revenue Account No. IX.

During the half year 4 miles, 1,334 yards of the line were re-laid with steel rails and creosoted sleepers, and the cost charged to Revenue. Of the lines owned by the Company 96.6 per cent is now laid in steel, and of the entire system owned and worked 92.0 per cent, leaving to be re-laid about 9½ miles of the line owned and 29¾ miles of the entire system.

The repairs and renewals of the working stock continue to be well maintained. In addition to ordinary maintenance two new bogie tank engines were procured, and the proportion of the cost applicable to the half year has been charged to Revenue. Two composite carriages fitted with electric light, one horse-box, three covered cattle wagons, and two timber trucks were built in the Company's works, and 26 coal wagons were purchased as renewals to stock, the entire cost being charged to Revenue.

Two new passenger engines and 25 wagons were purchased, and one composite carriage and 20 wagons built in the Company's workshops, which being additions to stock, are charged to Capital Account.

Satisfactory progress is being made with the erection of the additions to the Company's Carriage and Wagon shops at Limerick, and arrangements have been made for the construction therein of 100 new wagons as additions to stock. The work will be entered upon as soon as the buildings are completed.

Contracts have been entered into for four engines and six passenger carriages, which also will be additions to stock and chargeable to Capital Account.

The Capital expenditure during the six months amounted to £10,569, which includes £763 for Board of Trade requirements, in relation to block working and automatic brakes; £6,823 for additional rolling stock, and £1,661 for the extension of the Locomotive workshops at Limerick.

The interest paid upon the Debenture Stock amounted to £19,649 17s. 11d., and the balance available for Dividend is £20,403 6s. 1d. The dividends upon the Preference Stocks and Shares will absorb £19,182 3s. od., leaving a balance of £1,221 3s. 1d. to be carried forward to the current half year.

By Order,

PERCY B. BERNARD, Chairman.

JOHN J. MURPHY, Secretary.

Waterford, 5th August, 1896.

P.S.—A Proxy Form is enclosed herewith, and any proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Tuesday, the 18th inst.

RECEIPT'S TRAFFIC OF STATEMENT COMPARATIVE

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (LINES OWNED & LEASED)

FROM 1ST JANUARY, 1886.

Miles Worked 30th June. 272 272 280 280 280 280 280 290 297 297	200	rked Receipts. Year ending Receipts.	7	200	* 100 000	,, ,,		108,246 ,, ,, 1889 203,008	114,108 ,, ,, 1890 212,642	108.1	104.107	104.820	112.602	114.024	
# Worked Receipts. ## Worked Receipts. ## Worked Receipts. ## ## ## ## ## ## ## ## ## ## ## ## ##	N.			:	1887	8881	: 0000	6001	0681 "	1891 "	1892	,, 1893	., 1894	1895	
bo la	-		13		89,080	89,254	94,762	000	-						116.012
bo la	Miles	30th June.		272	272	280	280	280	3	280	280	280		297	3504
un " " " " " " " " " " " " " " " " " " "				30th June, 1886							1892	1893			1896

* Tralee and Fenit Line (8 miles) opened 5th July, 1887.

† Tuam and Claremorris Line (17 miles) opened 30th April, 1894; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X.

§ Claremorris and Collooney Lines (47 miles) and running powers into Sligo, from 1st October, 1895.

STATEMENT OF ACCOUNTS

TO 30th JUNE, 1896.

No. 10. Apampadano

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1896. WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	Total	42		374		: :	:		: :	:	:	:	:	:			:		374	;	376
BALANCE.	Loans	42		:		: :	:		:	:	:	:	:	:	: :		: :			:	-
BAL		1		372															374		19
_	Stock and Shares	12				: :	:		:	:	:	-	:	:						-	378
ANCTIONED.	Total	42		1,137,462	99 99		12,000		42,000	009,999	103,280	459,150	25,000	133,000	100,000	200	280,000	::	2,552,5234	63,085	2,615,6083
CAPITAL CREATED OR SANCTIONED	Loans	2		297,500	16.600	7,000			7,000	16,600	34,000	184,900	:	33,000	25,000	28 421	289,000	:	949,031	:	949.031
CAPITAL (Stock and Shares	42		839,962\$	50,000	23,000	12,000		35,000	50,000	09,280	274,250	25,000	100,000	75,000			:	1,603,492\$	63,085	1,66%,5778
RIZED.	Total	42	1,000,000	17,500	1,137,500		12,000		45,000	009,09	103,280	459,150	23,000	133,000	100,000	28.421	289,000	:	2,552,561	63,085	2,615,646
CAPITAL AUTHORIZED.	Loans	72	250,000	17,500	297,500	7,000			7,000		-	104,900		33,000	25,000	38.431	289,000	:	949,031	:	949,031
САРІЛ	Stock and Shares	12	750,000	000,000	840,000	23,000	12,000			50,000	274 250	25,000	50,000	100,000	75,000	:	:	:	£1,603,530	63,085	Total L1,666,615 949,031
ACTS OF PARLIAMENT, OR CRETIFICATIVE OF	THE BOARD OF TRADE.	Waterford and Limerick Railway Act, 1845)	2	Limerick and Foynes "1853 1853 1855	Waterford and Limerick ,, 1860	Athenry and Funis Lingdian ", 1862	ch and	Foynes, and Rathkeale and New-	Waterford and Limerick	1872 rer)	1873	Limerick and Kerry ,, 1873	3.3	Waterford and Limerick ,, 1878	Board of Trade Certificates under 1883		lord and Limerick Railway Act, 1893	", I895	Nominal addition to Capital on Consolidation	of Stock and Shares	Total

8

NO. IA.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

50	Total	A.	i	420	420
BALANCE.	Shares Government Grant	*	:	:	
	Shares	×	i	420	420
R SANCTIONED.	Total	**	171,000	085,86	269,580
CAPITAL CREATED OR SANCTIONED.	Government Grant received	* .	000,16	26,000	£ 130,000 150,000 270.000 119580 150,000
CAF	Shares r	43	80,000	39,580	119580
ZED.	Total	42	000,08 000,171 000,19	99,000	270.000
CAPITAL AUTHORIZED.	Govern- ment Grant	42	91,000	40,000 59,000 99,000 39,580	150,000
CAPIT	Shares	.43	80,000	40,000	130,000
		I The Waterford and Limerick	(Collooney and Swineford) Railway Order, 1892 2 Waterford and Limerick (Clare-	morris to Swineford) Railway Order, 1892	Total, £

No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

9

Amount Unissued.	1.5623	1,5622 904 775 775	82.2764
TOTAL.	\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	597,559 702,519 5,800 29,150 7,675 4,150	1,584,301
Nominal Additions on Consolidations.	×2 :	42,090 20,842	62,932
Amount Received.	\$ 597,550	597,550 660,429 5,800 29,150 7,675 4,150 216,615	1,521.369
Amount Created.	£ 598,450 6623	599,112‡ 703,423 5,800 29,150 8,450 4,150 316,492	Total & 1,666.5774
Description.	Ordinary £50 Shares	4 per cent. Consolidated Preference Stock, 1872 Act. 5 per cent. " 25 " 1873 " 5 per cent. " 225 " 1873 " 5 per cent. " 25 " 1873 " 5 per cent. " 25 " 1873 " 5 per cent. " 250 " 1873 " 3 per cent. Perpetual Preferential Stock	Total &

No. IIA.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORRIS LINES, SHOWING THE PROPORTION RECEIVED.

4 per cent. £10, Baronial Guaranteed Shares, Co. Sligo Total,	Amount Amount Amount Created Created Unissued	nares, Co. Sligo 80,000 80,000 39,580 39,580	Total, £ 119,580 119,580
---	---	--	--------------------------

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

10

				RAISED BY IS	RAISED BY ISSUE OF DEBRITURE STOCKS.	RE	Total
			At 4 per cent.	At 44 per cent.	At 4# per per cent.	At 4½ per cent.	Debenture Stocks.
			×	12	72	43	£ s. d.
Existing at 31st December, 1895	:	:	508,240	41,150	10,000	372,974	932,364 0 0
Existing at 30th June, 1896	: · ·	:	508,240	41,150	10,000	372,974	932,364 0 0
Increase		:	:	:	:	. :	
Decrease	4	:	:	:	:	:	:
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I	by Loans a	ind by De	ebenture Stock	s in respec	t of Capital	created, as per	per 949,031 0 0
Total Amount raised by Debenture Stocks, as above	, as above	:	:	:	.:	:	932,364 0 0
Balance, being available Borrowing Powers at close of 30th June, 1896	available B	orrowing]	owers at close	of 30th Jun	e, 1896		£ 16,667 00

No. IV,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

-22	rj.	0	0	7	1	0	0	0	10	3	9
Total Received to 30th June, 1896.	เก้	0	0	4	4	0	0	10	20	14	2,801,026 3 10
Total ceived fune,	42	01,521,369	932,364	9,230	963	00	119,580	7,356	36	61,126 14	126
Rec th Ji	K	21,	32,3	9,5	52,6	150,000	19,5	7,3	276,936	I . I	0,10
		1,5	6		02,462,963					9	2,80
1896	ė,			0		0	0	- 0	10		
Amount Received during Half-year 30th June, 1896	ů	0		3	17	0	0	in	2		
Recording duralf-	42	Dr.,	:	247	787	000	902	7,356	056	:	:
30t		Dr. 0 16,035			7 15,787	0 10,000	0 57,700	-	75,056		
35.	d.		0	7					10		
ant ed to	vŝ	0	0	н	I	0	0		0		
Amount Received to 31st Dec., 1895.	42	1,537,404	932,364	8,983	2,478,751	140,000	61,880		201,880	:	:
Ree 31st		537,	32,	∞	178,	40,	61,		01,		
00			0,		2,2	-			1 4		
		ck,	H,	Torfeited Shares gain, less Discount allowed on Issuing Shares, &c		ant	Saronial Shares, per Account, No. IIA.	Baro-		:	1
	50	Stount	Sto. I	isco Issu		G	res,	m			
	IPT	and Sto Account	N. ie	SS Don		ent	Sha t, N	on			
	ECE	es a A II.	A/c	itec , le wed res,		rnm	nial	Sh		oce	
	BY RECEIPTS:	Shares and Stock, per Account No. II.	Debenture Stock, per A/c No. III.	Forfeited Shares gain, less Discou allowed on Issui Shares, &c.		Government Grant	Baronial Shares, per Account, No. IIA.	Premium on nial Shares		Balance	
1	1	S	3	4	0	0	-			B	10
96	d.			00			0				2,801,026 3 10
Total Expended to 30th June, 1896	ŝ	2,120,796 16	296,214 10		2,532,905 15						93
Total pended June,	42:	0,79	5,21	115,894	2,90		34	2 4 6			1,00
Ex.1		,120	296	II	,53		70	Š,			80
					1 4						1 4
Amount Expended during Half-year 30th June, 1896	q	4	3		7						6 7
Amount Expended during Half-year th June, 18	uš.	00	7,185 16	:	4			4			
Ame Sxpe dun dun Half h Ju	42	3,383	S = 0		569			5			308
300	-				5 10,569			4			3 25,308
92	d.	7 10	0	-1			0	0 10 14,739			1
ed t	ső		14	00	10						17
Amount Expended to	42	413	028	894	336		o	301			717
Amount Expended to 31st Dec., 1895	-	117,	289,028 14	115,894	2,522,336 10		1	255,301			775,
	1	,			1 %						£ 2,775,717 17
	· · ·	:	Stock (No. V.)	to .:			ė.	:			×
	URE	fo. v	ock	way			Clar	S. D.			
	DIT	(Non	S. S.	ion: Rail			N. Y.	morns times			
	E	of	ing	ript S.			one	SILIS			
	To Expenditure:	Lines open for Traffic (No. V.) 2,117,413	Working Stock (No. V.	Subscriptions to other Railways, &c. (No. V.)			Collooney & Clare-				
		+ prof	>	=			0				

No 10 Anomotomo

No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1896.

Contain the contained and though the contained and though the contained and the cont			κ s. d.	k. s. d.
Sunary Works at Limerick, Ennis, Tuam, Foynes and Trajee		:	-	
		: :	83 6 5	
Lavatory Accommodation, Clonmel	:	:	0	
Additional Locomotive Works, Limerick	:	:	1,661 16 1	
New Station-house and Works, Tubber	:	i		
New Dormitories, Tuam and Tralee	:			
Sundry Plant for Locomotive Shops, &c	:	:	10	
Conversion and Consolidation of Shares and Stock	:			
				3,383 8 4
WORKING STOCK:— Additional Engines, Carriages and Wagons	:	:	6,823 1 6	
Board of Trade Requirements—Vacuum Automatic Brakes		:		
Expenditure for the Half-vear - See Account No. IV				7,185 16 3
	:	:	:	£10,569 4 7

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		TOTAL.	1,169	54 ::
		Stores Van.	н	:::
	RAL.	Travelling Crane	н н	::
	Merchandise and Mineral.	Loconiotive Coal Wagons.	43 43	1 1
	E AND	Permanent Way Wagons.	2 2 2	1 1
	ANDIS	Timber Trucks.	32 32	1 1
	MERCH	Cattle Wagons.	168	: :
		Goods Wagons (Covered).	722	: OH
		Goods or Coal Wagons (Open).	177	55 ::
		Total.	161	н :
		Accident Brake Pilot Van.	H H	: :
		Goods Brake Vans.	24 24	: :
	rg.	Passenger Brake Vans.	5 5 5	1 1
	COACHING.	Carriage Trucks.	~ ~	1 1
	Ö	Horse Boxes.	91	: :
		Composite.	36	н :
		Third Class.	52 52	1 1
		First Class.	m m	: :
	LOCOMOTIVE	Tenders.	43	: 0
	Госом	Engines.	5 45	N :
			Stock on the 31st Dec., 1895	Increase during the half-year Decrease during the half-year

ADDITIONS TO STOCK.—Twenty Wagons provided for the new Lines, and charged to Collooney and Claremorris lines account. Two Engines, One Carriage, and Twenty-five Wagons provided for the Company's Lines and charged to Capital Account.

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 12.—ABARBACIS.
No. 19 Amendadame

In equent falf ears.	3	758	159	10		.0		м,								.9.0	.9.0	.9.0	.9.0	. 9 . 8	9 0
adu																				200 400 400 400	м :
During the Half-Year ending 31st Dec., 1896.	12		159								I,							- (')	- (')		4 2
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	TRAFFI	gnal and	Ennis I	Works	rath Ro	TOTAL AND	or Locol	or Locol erations	erations require	erations require	erations require rick	erations require rick	erations require rick ouse an	erations require rick ouse an	erations require rick ouse an	erations require rick ouse an	or Locol erations require rick ouse an ss ss ts, Loc ks, Loc hmodati	or Locol erations require rick ouse an ouse an at Wat innodati modati hed. Try	or Loco erations require rick ouse an ss ks, Loc at Wat imodati imodati ting Iro	require require rick ouse an ss ks, Loc at Wat imodati hed, Tr ting Iro	erations eratorism eratorism eratorism eratorism eratorism eratorism erator
	LINES OPEN FOR TRAFFIC:—	Cattle Pens, Signal and Gate Houses	Fergus Bridge (Ennis Line)	Tipperary Vard Works	Houses on Newrath Road	7 1 T T T T T T T T T T T T T T T T T T	Plant fo	Sundry Plant for Locomotive Shops Caher Yard Alterations	Sundry Plant for Locomotive Shops Caher Yard Alterations Board of Trade requirements—Interlocking, and Block Working	Sundry Plant for Loco Caher Yard Alterations Board of Trade require Works at Limerick	Sundry Plant for Locomotive Shops Caher Vard Alterations Board of Trade requirements—Interlocki Works at Limerick Works at Limerick Works at Limerick Works at Limerick	Sundry Plant fo Caher Yard Alte Board of Trade Works at Limer New Station Ho Works at Tuam	Sundry Plant for Caher Yard Alter Board of Trade n Works at Limeric New Station Hou Works at Tuam	Sundry Plant fo Caher Yard Alte Board of Trade Works at Limer Works at Tuam Works at Foyne Works at Foyne Works at Foyne	Sundry Plant for Locomotive Shops Caher Vard Alterations Board of Trade requirements—Interlocking, and Blocl Works at Limerick Works at Tuan Works at Foynes Works at Foynes Works at Ennis Additional Works, Locomotive Department, Limerick Additional Works, Locomotive Department, Limerick	Sundry Plant for Locomotive Caher Vard Alterations Board of Trade requirements- Works at Limerick New Station House and Wor Works at Tuam Works at Foynes Works at Ennis Additional Works, Locomotive Frierpoof Room at Waterford	Sundry Plant for Locomotive Shops Caher Yard Alterations Board of Trade requirements—Inter Works at Limerick and Works, Tu Works at Tuam Works at Tuam Works at Foynes Morks at Fonis Additional Works, Locomotive Deptireproof Room at Waterford Lawtory Accommodation, Limerick	Plant for and Alte Trade t Limer tion Hc Tram Foyne Ennis al Worl Room Accom	Sundry Plant for Locomotive Shops Caher Yard Alterations Board of Trade requirements—Interlocking, and Block Working Works at Limerick Works at Tuam Works at Foynes Works at Ennis Works at Ennis Frieproof Room at Waterford Lavatory Accommodation, Limerick New Carriage Shed, Tralee Half-cost of putting Iron Top on Cork Road Bridge, Main Line	Sundry Plant for Locomotive Shops Caher Yard Alterations Board of Trade requirements—Interly Works at Limerick New Station House and Works, Tub Works at Foynes Works at Foynes Works at Ennis Additional Works, Locomotive Depar Fireproof Room at Waterford Lavatory Accommodation, Limerick New Carriage Shed, Tralee Half-cost of putting Iron Top on Corl LINES IN COURSE OF CONSTRUCTION:—Collooney and Claremorris Lines	Sundry Plant for Locomotive Shops Caher Vard Alterations Board of Trade requirements—Interlocking, and Block W. Works at Limerick New Station House and Works, Tubber Works at Foynes Works at Ennis Additional Works, Locomotive Department, Limerick Fireptroof Room at Waterford Lavatory Accommodation, Limerick New Carriage Shed, Tralee Half-cost of putting Iron Top on Cork Road Bridge, Main LINES IN COURSE OF CONSTRUCTION:— Collooney and Claremorris Lines Additional Engines, Carriages and Wagons Board of Trade requirements—Vacuum Automatic Brakes
	OPEN	attle Pe	obertet	innerar	Ouses	T T	andry r	aher Ya	aher Va	aher Ya oard of orks at	aher Ya oard of orks at ew Stat	aher Ya oard of 'orks at ew Stat	aher Va aher Va oard of 'orks at orks at 'orks at	aher Va aher Va oard of 'orks at ew Stat orks at orks at	aher Va aher Va oard of 'orks at ew Stat 'orks at 'orks at orks at	aher Va aher Va bard of 'orks at ew Stat 'orks at orks at dditions	aher Va aher Va orks at ew Stat orks at orks at orks at treproof	aher Va aher Va bard of 'orks at orks at orks at dditiona reproof	aher Ya aber Ya orks at orks at orks at orks at ddition reproof twatory we Carr	aher Va aher Va orrka at orks at orks at orks at orks at dritions reproof reproof reproof reproof	undry rader Valuer Yaler Valuer Value
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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

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υ'n	0	0	0	0	14	20
s, s,	82,314 0 0	420 0 0	0 0 299,91	99,401 0 0	61,126 14 3	£ 38,274 5 9
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j. b	and II.	Nos. IA. and IIA.	Nos. I. and 11I.		:	:
	ints Nos. 1	Nos. I	Nos. I		:	Total
	per Accou	3.3	33		÷	
	Share Capital authorized or created, but not yet received, per Accounts Nos. 1. and 11	3.3	4		Less-Balance at Capital Account, per Account No. IV.	
	or created,	ditto	ditto		Account, pe	
	uthorized	3.3	3.3		at Capital	
	Share Capital	66	Loan Capital		Less—Balance	

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		Half- nding une,	s. d.		-			11 51	11 91						0 10	6 8	∞	01 6
	Cr.	Current Half- year ending 30th June,	ogor y		75 272	* /C:C+		51,383 15	96,755 1					0.00	1,709 10	91	11 044	£98,922 9
				6,699 13 11 4,818 15 0		0	pred .	7		•	6 11 919		947 17 4	145 10 0		:	:	1 4
	INC. IA:-NEVENUE ACCOUNT.	Raceipts.	By Passengers	Parcels, &c		Merchandise	Minerals			Rents, &c., per	Waterford & Central Ireland Co.	2	Western Co	West Clare Co		Mileage and Demurrage	Rents and Transfer Fees	
DETTENTE	HEVENU	anded soth June, 1895.	26,946	7,475	40,322	33,603	5,107		90,621		617		948	145	92,831	44	415	£92,790
N ON	Current Holf	year ending 30th June, 1896.	£ s. d. 17,905 6 2	859 19 4	17,814 16 3	4,263 2 4	19,243 15 10	4,514 19 4	64,601 19 3				3.916 5 4	7	10,945 9 2	58,250 18 8	40,671 11 2	98,922 9 IO
Dr.		EXPRIDITURE.	Maintenance of Way, See Abstract A. Works and Stations	Gatemen at Level Crossings,	Locomotive Power, see Abstract B.	Carriage and Wagon do. C. Repairs	Traffic Expenses do. D.	General Charges do, E,		Law Charges £429 II 3	Compensation, Lossee 248 12 0	Do. Personal Injuries	Rates and Taxes		Less— Received for Working other Lines		Balance carried to Net Revenue Account	A A
	Half-year	30th June, 1895.	17,930	841	14,250	4,314	17,300	3,377	58,012	358	275	14	3,111	61,770	9,670	52,100	40,690	92,79c

No. X.—NET REVENUE ACCOUNT.

Dr.

f. .96.	ъ	0 11 11	4 4	1 6		11
Hall nding ie, 18	υň	4 11 01	moo	0 9		13
Current Half- year ending 30th June, 1896	42	872 4 40,671 11 155 10	604	S69 10 240 6		£ 43,433 13 11
	By Balance brought from last Half-	year's Account "Balance from Revenue Account, No. IX. "Dividends on Company's Shares: Subscription to Line purchased	". Great Western Company—Moiety of Interest on Subscription to Southern Railway Co	Amounts receivable from Grand Juries:— County Sligo County Mayo		- 12
Half-year ended 30th June, 1895.	**************************************	40,690				42,198
ulf- ng 896.	d.	04 9	11	7 10	н	11
nt He	5.	11 11 15	00	-	9	13
Current Half- year ending 30th June, 1896	£ s. d. 19,649 17 11 620 9 2	180 16 675 11 21,126 15	1,263 5 11 640 6 9	23,030	20,403	£ 43,433 13 11
	::				:	42
	To Interest on Debenture Stock ,, Interest on Temporary Loans	". Interest on Banking Balances ". Income Tax Balance ". Baronial Guaranteed Shares—	Dividends payable to 30th April Collooney to Swineford Claremorris to Swineford		" Balance available for Dividend	
ear 30th 1895.	26	805		455	21,7+3	861
Half-year ended 30th June, 1895.	19,5	805		20,455	21,7	42,198

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Current Half. year ending 30th June, :896.	d. 20,403 6 I 4 4 7 7 7 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	19,182 3 0	
	13,572 0 140 3 774 18 185 9 100 5 1 3,837 8 571 17	:	
	Balance available for Dividend, as per Account No. X. 4 per cent. Consolidated Preference Stock, Linterest on 4½ % Stock Consolidated with 4 per cent. 5 per cent. Preference Shares 1872 Act £5,800 5½ 1873 29,150 5½ 1873 7,675 1 Interest on Preference Shares Redeemed	Recommended for allocation as follows :— Dividend of — per cent, per annum on the £597,550 Ordinary Capital	Balance carried forward to nave half
30th June, 1895.	6,166 6,166 7,349 242 775 11,208 11,208 		:
30th Ju	21,743	740	740

No. 12.-ABSCEACTS.

Half-year	No. XII.—ABSTRACTS						_
ended 30th June 1895.	A. MAINTENANCE OF WAY, WORKS, &c.				f-year en ne, 1896.	ding	
£ 639	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:—	£ 752	s. 2	d.	£	S.	(
7,688	Wages	8,534 6,280	2	0 4			
15,920	Less—Old Materials	15,566		4 7			
14,330 1,871 982 812	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting				13,842 2,314 664 1,088	6	
17,995	Less—Received for Grass Rents	***			17.909	3 17	
	Miles Maintained:— M. F. C. Double 32 2 0 Single 310 I 9½						
17,930	342 3 9½			1	17,905	6	_
-1175	B. LOCOMOTIVE POWER.			2	17,905	-	-
£ 184	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:— Wages connected with the Working of Loco-	215	s. IO	d. 6		S.	
3,752 5,236	motive Engines Coal and Coke	4,442 6,198		9			
471	Gas and Water Oil, Tallow, and other Stores	536 532		4 2	11 026	177	
10,131	REPAIRS AND RENEWALS:-	004	4		11,926	1/	
2,557	Wages	2,886 1,892 982	13	I			
14,029				_	5,761	19	
221	Repairs of Workshops, Sheds, &c				126	0	
14,250					17,814		
£	C. REPAIRS AND RENEWALS OF CARRI	AGES	ANI			NS.	_
	CARRIAGES:— Salaries, Office Expenses, and Gen. Superintendence Wages	107	15	3	2	3,	,
1,141	Materials	746 500		3			
1,984	WAGONS :— Salaries, Office Expenses, and Gen. Superintendence	100			1,354	4	
1,054	Wages	1,458 359 982	14	3			
		902		4	2,908	17	
				0	4,263	2	

Half-yea ended 30th Jun 1895.			Current Half-year ending 30th Jun., 1896.
£			£ s.
11,470	Salaries and Wages, &c.		12,388 14 1
1,908	Fuel, Light, Water, and General Stores		1,949 4
202	Clothing		331 5
829	Printing, Stationery, and Tickets		1,031 16
118	Horses, Harness, Vans, Provender, &c		124 15
19	Wagon Covers, Ropes, &c		21 7 1
642	Joint Station Expenses		1,347 18 1
255	Miscellaneous Expenses		293 18
237	Bridge Tolls, Numbermen, &c		245 18
297	Steam Tug and Boats		302 7 I
1,323	Wages, Fuel, Stores, and Repairs in connexio	n with	
-,5-5	Stationary Engines, Waterford		1,206 9
7,300			
17,300 E.	GENERAL CHARGES	£	19,243 15 10
Е.	GENERAL CHARGES.	£	19,243 15 10
	Directors	٤	
E.	Directors	£ 1	£ s. d
E. £ 500	Directors		£ s. d 500 0 0
E. £ 500 25	Directors Auditors Salaries of Secretary, Accountant, and Clerks		£ s. d 500 0 0 12 10 0 949 12 2
£. £ 500 25 824 169	Directors		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2
£. £ 500 25 824 169	Directors		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11
E. £ 500 25 824 169 23 63 284	Directors		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7
E. 25 824 169 23 63 284 558	Directors		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7 696 1 10
E. 25 824 169 23 63 284 558 487	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7 696 1 10 614 19 7
E. 25 824 169 23 63 284 558 487 198	Directors		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7 696 1 10 614 19 7 568 5 2
E. 25 824 169 23 63 284 487 198 219	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Miscellaneous Expenses		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7 696 1 10 614 19 7 568 5 2 228 12 2
E. 500 25 824 169 23 63 284 558 487 198 219 27	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Miscellaneous Expenses Fidelity Insurance Fund		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7 696 1 10 614 19 7 568 5 2 228 12 2 504 9 7
E. 500 25 824 169 23 63 284 558 487 198 219 27	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Miscellaneous Expenses Fidelity Insurance Find		£ s. d 500 0 0 12 10 0 949 12 2 211 2 2 37 5 11 65 14 7 696 1 10 614 19 7 568 5 2 228 12 2

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	2	61,126 14	23,350	,	1,125 0	13,041 14	6,731 5	14,661 15 10	2,679 15	5,152 19 10	1,196 1				Total, & 129,065 6
		as :	:	way	:	:	:	:	:	:	:				13
		reof,		Rail		pu									otal,
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)elvit		elano		also	pany	S			rand				
		at I	:	Ir		ateri	Com	panie	:	sti	he G				
		By Capital Account, Balance at Debit thereof, as per Account No. IV		", Waterford and Central Ireland Railway		", General Stores-Stock of Materials on hand	" Traffic Accounts due to the Company	", Amounts due by other Companies	Amount due by Post Office	Sundry Outstanding Accounts	" Baronial Guaranteed Shares – Amount receivable from the Grand Juries				
<u>_</u>		Bala Vo. I		Ce.	OCK	tock	ue to	ther	st O	g Ac	ed Sh				
EE		unt,	Shares Investment	und	Depending Stock	S	nts du	by of	y Po	ındin	antee				
SH		Acco	nvest	1 2	antina	tore	cour	due	lue b	utsta	Guar t rec				
NCE		tal ,	es In	rford	Den	ral S	ic Ac	unts	unt d	ry O	nial (
ILA		Capi	Shar	Wate		Gene	Traff	Amo	Amo	Sund	Baro				
B/		By	3.3	3.3		9.9	3.3	3.3	3.3	2	33				
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NER	s.	9	н		0	III	6 3	. 4		9		_			
-GENER		9	н		0	,355 1 11	945 6 3	. 4		9		_			
III.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	7,355 1 11	945	18,950 4		105 16	47,800 0				
MAIII.—GENER	vi	20,403 6	н		0	7,355 1 11		. 4		9	47,800 0	_			
No. XIII.—GENERAL BALANCE SHEET.	vi	20,403 6	1,968 1	18,994 18	8,654 0	:	945	18,950 4	1,845 3	91 501	47,800 0	2,04.3 7		- Committee of the Comm	Total, £ 129,065 6 2
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0		945	18,950 4		91 501	47,800 0	2,04.3 7		and the second second second	
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845 3	91 501	47,800 0	2,04.3 7		The second secon	
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845 3	91 501	47,800 0	2,04.3 7			
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845	91 501	47,800 0	2,04.3 7			
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845	91 501	47,800 0	2,04.3 7		The second secon	
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845	91 501	47,800 0	2,04.3 7		and the second second second	
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845	91 501	47,800 0	2,04.3 7			
No. XIII.—GENER	vi	20,403 6	1,968 1	18,994 18	8,654 0	:		18,950 4	1,845	91 501	47,800 0	2,04.3 7			
Dr. No. XIII.—GENER	vi	at Credit thereof, 20,403 6	1,968 1	18,994 18	8,654 0	:	945	18,950 4	1,845 3	105 16	47,800 0	_			

ending 30th Ju

-MILEAGE STAT No. XIV.

Half-Year								Half-year en	Half-year ending 30th June, 1896.	396.
30th June, 1895.						Miles authorized.	ized.	Miles	Miles constructing or to be	Miles worked by Engines.
M. F. C. 193 4 8	Lines owned by Company					M. F C.	Ü	M. F. C.		M. M.
102 I 81	Do. Leased or Rented		: :	:(;)	:::	240 2	- 00 - 00	240 2 102 I	= 00 = 00	
295 6 6½ I I 0	Foreign Lines Worked Over	:				342 3 94	1	342 3 94		342 3
296 7 63	Total				:	0	2	0 0 2 8 0 2	::	8 0 2

	W A. T.			103,276
			Passenger Trains—and Mixed Trains, carrying also Goods and Live-Stock	
me, 1895.	Total.	MILES.	348,896	477.602
Half-Year ended 30th June, 1895.	Other Lines Worked.	MILES.	94,339	121,247
Half-Yea	W. & L. Line.	MILES.	254,557	356,355

PERCY B. BERNARD, Chairman of the Company JOHN J. MURPHY, Secretary of the Company.

150,693

MILES.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 11th July, 1896. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engine of the Steam Tug, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 29th July, 1896. Limerick.

AUDITORS' CERTIFICATE.

WE, the Auditors of the Waterford, Limerick & Western Railway Co., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1896, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £20,403:6:1 to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

> ANTHONY CADOGAN, Auditors. ROBERT MACBETH,

WATERFORD, 1cth August, 1895.

Materford, Limerick and Mestern Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than $\pounds 250$ of Ordinary Shares or of Preference Shares or Stock, (except Baronial Guaranteed Shares) can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Monday, the 14th of Sept., and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.



Materford and Tramore Railway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts

FOI

Half-year ended 30th JUNE, 1896,

TO BE

SUBMITTED TO THE PROPRIETORS

AT THE

87th Half=Yearly Meeting

OF THE COMPANY,

TO BE HELD

AT THE COMPANY'S OFFICE THE TERMINUS,

WATERFORD,

At One o'Clock p.m., on Thursday, the 10th of September, 1896.

1896.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the next Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on THURSDAY, the 10th Sept., 1896, at One o'Clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1896.

The Transfer Books will be closed from the 28th August until the 10th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Office, The Terminus,

Waterford, August 28th, 1896.

ITAL ITED.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ending 30th June last:—

Comparative Statement of Traffic.

June 30th, 1895.

June 30th, 1896.

		,	ounc	, 1000.
First Class Passengers Third Third First F	2514 4240 10037 19071 <u>1</u> 189	£ s. d. 125 14 0 141 6 8 624 7 1 740 1 10 5 6 0 35 9 0 311 16 6 122 17 11 281 15 0 15 0 0	.2389½ 4414 12464½ 20015½ 346	£ s. d 119 9 (147 2 8 725 15 (770 4 8 10 0 (35 1 6 312 14 (310 16 6 (4 4 15 0 (6 16 16 16 16 16 16 16 16 16 16 16 16 16
	360511	2403 14 0	396291	2436 18 5
		Increase	2579	C99 4 F

crease, 3578 £33

The only item in the Accounts calling for special remark is the increased outlay on Stations, owing to the erection of improved sanitary accommodation at Waterford Station.

The balance available for Dividend (after providing for outstanding accounts and Interest on Loans) is £819 7s. 7d., out of which your Directors recommend payment of the usual dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £569 7s. 7d. to the next half year.

The Accounts for the half year are annexed, duly certified by the Company's Auditors.

C. MORLEY, Chairman.
A. PROSSOR, Secretary.

ompanno Railmay Tramore ans oro

alf-year ended 30th JUNE, 1896.

THE COMPANY CAPITAL AUTHORIZED AND CREATED BY OF I.—STATEMENT

SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED. STATEMENT OF

	DESCRIPTION.						AMOUNT CREATED.	ED.	AMOUNT RECEIVED.	VED.
Original Shares	(4,800 at £10 each) .		:	:	:		48,000 0 0 48,00 0 0	8. cl.	£ 48, 00	8. d
Five per cent. Preference Shares (1,000 at £10 each)	(1,000 at £10 each)	:	i	:	i	:	10,000 0 0 10,000 0 0	0 0	10,000	0 0
Total		:		***		:	58,000 0 0 58,000 0 0	0 0	58,000	0 0

No 10 Anomodema

No. III.--CAPITAL RAISED BY LOANS.

									At 4 per cent.	ıt.	TOTAL.	AL.	1
Existing at 31st December, 1895 Existing at 30th June, 1896	1895			11	11	:::		::	£ s 17,350 0 17,350 0	200	£ 17,350 17,350	20 O O	500
Decrease	1.	9(11)				: :	:::0		1:1		::		1
Total amount raised by Loans, as above	be raise ns, as a	ed by Lo	ans, as	per State	ement No	H :				1 : :	£ 19,350 17,350	si 0 0	500
	Bal	Balance	:	:	:					_	2.000 0 0	0	10

No. IV.—RECEIPTS AND EXPENDITURE ON

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Er.		00	0		0
	43	58,000 0 0	2,000 0 0		77,350 0 0
		i .			
UNI.		11			
L ACCO	RECEIPTS.	By Shares, per Account No. II.	:		
ALLIA	RECI	Account			
LE OIN		nares, per	" Balance		
DITON		By Sl			
THE	s. d.	9 7 0 1	222	= 60 -	0
	02	100 10	170	13 0	0
TANK T	÷	5,173 15 6 3,708 2 7 5,985 5 10		9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
I AND THE PROPERTY OF THE PROPERTY OF THE PROPERTY.	EXPENDITURE.	"." Law, General, and Incidental Expenses "Land Purchase and Compensation	", Permanent Way, Rails, Chairs & Sleepers ", Miscellaneous Works, Engine Shed, &c.	Workshops, &c	

No. V.-CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1896.

NIL

No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1896.

	Loco- motive.		COAC	HING.		MERCH.	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1895 Stock on the 30th June, 1896	44	1010	00 00	21 01		00 00	20
Increase during half-year Decrease ,, ,,							:::

7

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

Cr.

	8. d.		8 1			0	1
Half-year ending 30th June, 1896.	भ		2120	106		88	0000
Half-year ending 30th June, 1896.	8. d.	45 5 0 17 7 1 12 14 6 10 0 0 35 1 6		5 6 0 4 4 4	2 16 6 5 0 0 12 6		
	#	14,854. 845 24,4293. 317 346. 35		und Excess 105 (2000 Tons) 196	52 15		
RECEIPTS.		By Passengers : ,, First Class ,, Third ,, Season Tickets ,, Bathing ,, School		", Parcels, Dogs, and Excess Fares (2000 Tons)	" Rent " Mails " Transfer Fees		
Half-year ended 30th June, 1895.	43	750 881 312 5	1984	123	\$ 1 :		2452
Half-vear ending 30th June, 1896.	£ s. d.	453 19 3 589 16 2 183 10 10 293 8 2 157 18 0	1707 0 5		783 7 0		2490 7 5
EXPENDITURE.		To Maintenance of Way, Works, and Stations, see Abstract A., Cocomotive Power. B., Carriages & Wagons ., C., Truffic Expenses ., General Charges ., E., Rates and Taxes			", Balance to Net Revenue Acet.		194
anded 30th June, 1895.	44	436 668 2222 265 158 30	1779		673		2452

Mr.

No. X.—NET REVENUE ACCOUNT.

Cr.

, ir	s. d.	00	0	67		10
ding 30th 396.	200	91	-1	9		6
Half-year ending June 30th, 1896.	#	371 16	783	4		1159 9 10
		By Balance from last half-year's account	" Balance Revenue Account, No. IX.	", Interest on Bank Balance		
Half-year ended June 30th, 1895.	3	454	673	90		1105
	d.	ಣ	1	1-		10
Half-year ending June 30th, 1896.	93 93	67	1	-		6
Half-year ending June 30th, 1896.	क	340 2	010	818		1159 9 10
	1					
		To Interest on Mortgage Bonds	La Company of the Com	", isalance avallable for Dividend		

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No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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819	250	569 7
d.		
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ount	er aı	Balance to next half-year
Acc	t, p	half
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758	250	508
	# G	Balance available for Dividend, as per Account No. X

No. XII.-ABSTRACTS.

							100	
Half-year ending June 30th, 1896.	66 4 2 6.117 6 8	Half-year ending June 30th, 1896.	. O	19 0 5 25 1 5 27 15 7 33 1 3	293 8 2	Half-year ending June 30th, 1896.	50 0 0	157 18 0
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS—Wages Materials	D.—TRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended June 30th, 1895.	£ 67 1555	Half-year ended June 30th, 1895.	£ 188	242	265	Half-year ended June 30th, 1895.	101	158
Half-year ending June 30th, 1896.	187 9 6		453 19 3	Half-year ending June 30th, 1896.	£ s. d.	130 2 6 134 14 7 39 16 1	163 4 11 121 18 1	589 16 2
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	RENEWAL O	Repairs of Bridges, Fences, &c. Repairs of Stations and Buildings	Single, 74.	B.—LOCOMOTIVE POWER,	D. Transactor D. Transactor	Wages of Engine Drivers, &c. Coal Oil, Tallow, and Waste	Repairs and Renewals—Wages	
Half-year ended June 30th, 1895.	191 1938	9	436	Half-year ended June 30th, 1895.	3	128	164	899

Ar.	£ s. d. 52 15 11 706 10 0 442 3 2	3201 9 1
No. XIII.—GENERAL BALANCE SHEET.	By Sundry Accounts due to the Co 52 15 11 ,, Stores on hands 706 10 0 ,, Balance on Capital Account No. 4 2000 0 0 ,, Do. at Bankers 442 3 2	86
ERAL BA	£ s. d. 819 7 7 336 6 9 245 14 9 1800 0 0	9 1
-GEN		3201 9
No. XIII.	To Balance Net Revenue Account, as per Account No. 10	

No. XIV.-MILEAGE STATEMENT.

ne, 1896.	Worked by Engines	7.
r ending 30th Jun	Miles	14
Half-yea	Miles	73
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No. XV. -- STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1896.	21.180	40	21.220
	:	:	
	(1)	:	
	1:	:	:
	:	:	-
		:	:
	i	:	Total
	:	:	
	•	:	
	:	:	
	1:	:	
	:	:	
	Passenger Trains	Other Trains (Ballast, &c.)	
Half-year ended 30th June, 1895.	20.955	262	21-217

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY

I CERTIFY that the Company's Permanent Way, Stations, Buildings and other works have been maintained in good working condition and repair during the past half-year.

JAMES OTWAY, Engineer.

Waterford, August 28th, 1896.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

August 28th, 1896.

AUDITORS' CERTIFICATE.

WE have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1896, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum, on the Preference Shares, has been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

E. N. C. BOR, Auditors.

August 28th, 1896.

WEST CLARE RAILWAY CO., LTD.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th APRIL, 1896,

TO BE SUBMITTED AT THE

Twenty-second General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 31st JULY, 1896,

AT THREE O'CLOCK, P.M.

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin,

DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

Baronial Directors:

COL. PATERSON, D.L., Ciifden House, Corofin, Co. Clare.

MICHAEL MACNAMARA, Esq., Greenpark, Ennis.

MICHAEL HOGAN, Esq., J.P., Ballycashen, Corofin, Co. Clare.

West Clare Railway Company, Ltd.

Notice to the Shareholders.

Notice is Hereby Given, that the Twenty-second Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, Lahinch, on Friday, the 31st day of July, 1896, at 3 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 22nd of July, 1896, until after the said Meeting.

By Order,

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street Dublin. 8th July, 1896.

West Clare Railway Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 31st July, 1896.

The Accounts for the half-year ended 30th April, 1896, duly Audited, are submitted herewith, and show the following results, compared with the April, 1895, half-year:—

DESCRIPTION	April, 1896	April, 1895	Increase, April, 1896	Decrease, April, 1896.	April, 1894
Passengers	£ s. d. 1577 9 2	£ s. d. 1625 13 2	£ s. d.	£ 8. d. 48 4 0	£ 1718
Parcels, &c	165 0 1	181 15 1	-	16 15 0	177
Mails	38 4 2	38 4 2	-	197	=
Goods & Coal	1293 18 4	1231 13 6	62 4 10	- 1	1291
Live Stock	449 1 11	526 3 7	-	77 1 8	409
Special & Miscellaneous Receipts	110 7 1	61 9 0	48 18 1	-	79
TOTAL TRAFFIC RECEIPTS. £	3634 0 9	3664 18 6	_	30 17 9	3764
Total Expenses	3435 12 8	3622 10 10	_	186 18 2	3714
Net Revenue £	198 8 1	42 7 8	156 0 5	_	50
Passengers, No.	27115	27237	-	122	27266
Parcels, &c., No.	4465	4665	_	200	3093
Goods, &c., Tons	6890	7292	-	402	5285
Live Stock, No.	14814	15432	-	618	12596

There is a decrease in the gross receipts of £30 17s. 9d., and a decrease in working expenses of £186 18s. 2d., leaving an increase in Net Revenue of £156 0s. 5d., as compared with the corresponding period of last year.

The Warrants for the half-year's Dividend to 30th April, 1896, were duly posted to the Shareholders on the 15th of May last.

Pursuant to the Resolution passed at the Half-yearly Meeting held on the 11th day of March last, a dividend at the rate of 2s. per share for the three months ending on the 31st instant will be paid on the 15th proximo to the Shareholders on the Books of the Company on the 22nd instant.

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,
Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 8th July, 1896.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1896.

No, 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£180,000
Unguaranteed £10 Shares.	£16,500
t per Cent. Guar- unteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., c. 217
	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ir The Tramways (Ireland) Provisional Orde tion Act, 1884, 47 & 48 Vic., c. 217

No. 2.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

6

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
4 per Cent. Guaranteed Shares Ordinary Unguarunteed Shares	£163,500 16,500	£163,500 16,500	11	11	11
	£180,000	\$180,000	1		1

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30th APRIL, 1896.

	_	_		-
	d	0	0	0
2	ໝຶ	0	0	0
TOTAL.	भ	163,500 0	16,500 0	£180,000 0 0
Amount Received during the Half-year to 30th April, 1896.	£ 8. d.	:	:	
	d,	0	0	0
Amount Received to 31st Oct., 1895.	£ 8. d,	,500 0	,500 0	£180,000 0 0
Re 31st		163	16	180
	£ s. d. By Receipts-	160,000 0 0 per Account No. 2 163,500 0 0	per Account No. 2 16,500 0 0	
	e e	0		0
	20	00		0
TOTAL.	क	160,000	20,000	£180,000 0 0
ear 396.	F. d.		7	
unt nded alf-y	C.C.			
Amount Expended during Half-yeur 30th April, 1896.	ध	:		
50	7	0		0
ed to	s. d.	00		0
Amount Expended to 31st Oct., 1895	41	160,000	20,000	180,000 0 0
	To Expenditure	Traffic, &c 160,000 0 0	" Norming Stock	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

Z

	LOCOMOTIVE.		COACHING.	NG.			MERC	HANDISE	MERCHANDISE AND MINERAL.	BAL.	
	Engines.	Compo- site.	Third Class.	Break	TOTAL.	Open Goods Wagons	1000	Covered Covered Goods Cattle	Timber Trucks.	last	TOTAL.
Stock on 30th April, 1896, W. C. Ry. Do. Do. Do. S. C. Ry.*	* ~ co	60 60 60	004	401	13 00 00	10 1	256	10 15		12	65
	20	00	13	9	25	15	21	25	4	12	87

The S. C. Ry. Co.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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Nii.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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Line opened 2nd July, 1887.

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.pril, 1896. April, 1895.	d. 25	1 42
April, 18	£ 8.	198 8
	By Revenue Account No. 9	
April, 1896. April, 1895.	42	42
April, 1896.	£ s. d.	198 8 1
	To Balance (see Account No. 13)	

No. 10A.-GUARANTEED DIVIDEND ACCOUNT.

800	0	19	0
42	1,528	to 1.741 19	43,270
	". Amount due by the Grand Jury of the County	Slst October, 1895	4
К s. d.	3,270 0 0		 58,270 0 0
2000	To Guaranteed Dividend, to November, 1939. and Income Tax thereon		

10

11.4

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No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

of Clare	01 oN	of Clare 5,071 11 11 3,270 0
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ı		April, 1895.	9	15	21	53	200	=	36	307		0	563	13	320	1002			116	3000	51	
	1896.	April, 1896.	(A)	14 17 7	14 19 1 27 19 7	138	19 0 7	13	172 0 6	0		2	125	11	3 0 11 316 7 4 6 19 0	1067 3 4			N 10 01	87 12 0 31 16 9 1 15 8	の中世	60
	ALKIL,	00	-	nce	: :		:	:	:	:	ES.	1	::	::	:::			1	::			
		ARRIA		Umce Expenses and General Superintendence	::		:	:	:	TOTAL	D.—TRAFFIC EXPENSES.		res		: : :	TOTAL	-GENERAL CHARGES.		00 :	Clerks	emiums ses	TOTAL.
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R HA	C.—Repairs and Revenues on Communication		SALARIES	CARRIAGES-	Wages Materials	WAGOWG	Wages		Hire of (Fuel, Lighting, Water and General Stores	Printing, Stationery, and Tickets Wagon Covers. Rones. &c.	Joint Station Expenses				Directors' Fees and Travelling Expenses	Office Expenses Advertising Fire Insurance Biddian	Audit Office and Clearing House Expenses Miscellaneous Expenses	
ABSTRACTS-REVENUE EXPENDITURE FOR HALF-YEAR FUNNING SON	C.		SAI	CAL		W	1						Fuel	Prin	Join				Audi	Office Adve Fire	Audi	
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TRACT	A.—MAINTENANCE OF WAY, WORKS, &c.		MAINTENANCE AND RENEWAL OF PERMANENT WAY-	: :	:	REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS-	::		:		TOTAL		-LOCOMOTIVE POWER.		General Superintendence		to	: : :		::		TOTAL
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No. 13.—GENERAL BALANCE SHEET.

30th April, 1896.

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	By Cash in National Bank, Ltd	" Traffic Accounts due to the Company	" Amount due by other Companies	" Irish Railway Clearing House	" Sundry Outstanding Accounts	" Postmaster-General	" General Stores on hand	". Amount due by the Grand Jury of County Clare to the 31st October, 1895	
	By Ca	", Tr	" Aı	" Iri	" Su	" Po	" Ge	", An	
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	To Dividend Reserve Fund	" Irish Railway Clearing House	" Amounts due to other Companies	" Sundry Outstanding Accounts	" Outstanding Dividends	" Net Revenue Account (No. 10)	No.		

12

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1896.

						Miles Authorised.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
Line owned by Company	:	:	:	:	:		55	1	27

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDING 30th APRIL, 1896.

					April, 1896	April, 1895
Passenger, Goods, and Cattle Trains		*	. :	:	28,775	28,221
	-		-			
OFFICES 39 DANK STREET						

DUBLIN, 27th May, 1896.

James F. Lombard, Chairman. W. J. Kennedy, Secretary and Accountant.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair, 28th May, 1896.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

WILLIAM BARRINGTON, M.I.C.E., Engineer

13

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

28th May, 1896.

GEORGE HOPKINS, Locomotive Superintendent.

AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout.

DUBLIN, 8th June, 1896.

CRAIG, GARDNER & CO., Andilors.

West Clare Railway Company.

Report of the Twenty-first Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, held at the offices of the Company, 39 Dame Street, Dublin, on 11th March, 1896,

Mr. James F. Lombard, J.P., in the chair.

Mr. W. J. Kennedy (Secretary) read the notice convening the meeting, and submitted the Report of the Directors, which was taken as read.

The Chairman, in moving the adoption of the Report and Statement of Accounts, said-The accounts which have been in your hands for some days, relate to the six months ended 31st October last, and comprise the Summer and Autumn months, or the "fat" half of the year. Comparing with the corresponding half-year of 1895, I am pleased to be able to report increased receipts from all classes of traffic, with the single exception of live stock, which shows a falling off of £59. On the other hand, passengers show an increase of £575, goods £310, parcels, mails, and miscellaneous £198, making a gross increase of traffic receipts of £1,024 8s. 5d. The increased working expenses were £427 6s. 11d., so that the net revenue applicable in aid of the guaranteed dividend was increased by nearly £600, being £1,528 against £930. During the half-year a Train Service of four Trains each way daily was kept up. During the Winter months one Train less each way was run, but the Summer service will be resumed on the 1st April next. The agreement under which the Company works the South Clare Railway at cost price can only be entered into for one year at a time, and being mutually advantageous has again been renewed. A very handsome Hotel with all modern improvements is being erected by the Golf Links Hotel Co. at Lahinch, and is expected to be open for visitors in a month or two. In addition to splendid sea bathing there is one of the finest Golf Links in the Kingdom at Lahinch, and with the accommodation which the Hotel will provide we look to considerable traffic arising from these attractions. The proposal to alter the dates for the payment of the dividends is fully explained in the paragraph in the Report, and needs no further explanation to show that it will be attended with advantage to the Company.

Master Coffey seconded the resolution, which was adopted.

Mr. Anthony O'Dwyer, delegate of the ratepayers in Ibricken Barony, said that taking the year all round, and contrasting the years 1889 and 1890 with 1894 and 1895, he found that the receipts had increased by 40 per cent. on the West Clare Railway, and the expenditure by 60 per cent. The cause of this he did not know, and he would like to get an explanation.

Mr. William M. Murphy said he might point out by way of explanation that there were £890 approximately in the accounts for the hirepurchase of Rolling Stock. That item did not exist in 1889 and 1890, and it would disappear from their accounts in another year or two. In the ordinary course it should have been charged to capital account, but as the West Clare had no capital available it had to be charged to revenue.

Mr. Michael Hogan (Corofin) asked if there was an increase in the number of employes.

Mr. Murphy said of course there must be increased hands to deal with the increased traffic, and in addition to that several improvements had been carried out at different Stations.

Mr. O'Dwyer thought it would be well if there were a column set apart to distinguish the actual working expenses.

Mr. Murphy was of opinion that the accounts contained the most minute details of every item of expenditure.

Mr. Hogan drew attention to the item in the account for Directors' fees and travelling expenses, and said that if the Ratepayers were aware that the Directors' fees would reach over £300 a year, a very unfriendly feeling would be created.

The Chairman-Yes, unless it were explained.

Mr. Murphy said the Act of Parliament fixed the scale of remuneration to Directors, and that scale had been strictly observed in the West Clare Company.

The Chairman said there was nothing unusual in the amount allowed.

The Report was adopted.

The Chairman then proposed the following Resolution:-

"That a dividend at the guaranteed rate of 4 per cent. per annum, or 4s. per share less Income Tax be paid on the 15th day of May ensuing, upon the fully ending the 30th day of April, 1896; that a dividend at the aforesaid rate, or equal to 2s. per share Less Income Tax be paid on the 15th day of August next, upon the said Capital, up to and for the three months ending the 31st day of July, 1896, and that the future guaranteed dividends on the said Capital be thenceforth paid half-yearly, on every 1st day of March and 1st day of September in each year."

This would make them run almost concurrently with periods of the year at which the guaranteed dividends were received from the Grand Jury.

Dr. Carte seconded the Resolution, which was adopted.

On the motion of Mr. Murphy, seconded by Mr. Michael Macnamara (Ennis), Mr. Lombard and Master Coffey, retiring

Messrs. Craig, Gardner & Co., were re-elected Auditors. This concluded the meeting. ... THE DIRECT ROUTE TO ...

KILKEE, LISDOONVARNA,

AND

The Unrivalled Cliff Scenery

OF THE

WEST COAST OF CLARE.

TOURISTS travel by the Morning Limited Mail Trains from DUBLIN (Kingsbridge or Broadstone), WATERFORD, and CORK to Ennis, and thence by the WEST CLARE RAILWAY, arriving in Ennistymon (for Lisdoonvarna) at 2 o'clock, and in KILKEE at 3.30 o'clock in the afternoon.

Public Cars go the journey from Ennistymon to Lisdoonvarna in an hour. CAR FARE, 1s.

A THREE HORSE BUS will run, during the TOURIST SEASON, from Lahinch via the CLIFFS OF MOHER to Lisdoonvarna and back to Ennistymon daily. FARES (including Driver's Fees)—Lahinch to Lisdoonvarna and back to Ennistymon, 3s.; Lahinch to Lisdoonvarna, 2s.; and Lisdoonvarna to Ennistymon, 1s.

Through Tourist Tickets are issued at Kingsbridge, Broadstone, Waterford, Cork, Sligo, Enniskillen, Belfast and GLASGOW, and at the principal ENGLISH STATIONS; also at the offices of Messrs. Henry Gaze & Sons, and Messrs. Thomas Cook & Son.

Hotels.—There are First-class Hotels at Ennistymon, Lisdoonvarna, Lahinch, Miltown-Malbay, Spanish Point, and KILKEE; also the "Lahinch Golf Links Hotel" recently opened at Lahinch.

For information as to Fares, Routes, Hotels, Fishing, &c., apply to-

PATRICK SULLIVAN

General Manager.

WEST CLARE RAILWAY, Ennis, June, 1896, 19





