### SECRETARY'S OFFICE G. S. & W. R.

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BALLYCASTLE RAILWAY COMPANY.

" dr. f. dr. f. dr. f. f.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS,

AND

For Half-year ended 30th June, 1897,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Thirty-Ninth Half-yearly General Meeting,

TO BE HELD AT THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

On Wednesday, 18th day of August, 1897,

AT 12-0 O'CLOCK, NOON.

Ballymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREFT.

1897.

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### DIRECTORS.

- 1 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 2 RICHARD M. DOUGLAS, ESQ., J.P., Portballantræ, Bushmills. Deputy Chairman.
- 1 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 2 THOMAS M'ELDERRY, Esq., Ballymoney.
- 3 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 3 L. G. P. FILGATE, Esq., J.P., Altnahinch, Loughguile, Co. Antrim.
- \* EDMUND M'NEILL, Eso., J.P., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena
- + HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
  - 1 Vacates in February, 1898.
  - 2 Vacates in February, 1899.

  - Vacates in February, 1900. Represents Belfast & Northern Counties Railway Co. + Represents the Grand Jury of County Antrin.

### Ballycastle Railway Company.

NOTICE is hereby given that the Thirty-Ninth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the ANTRIM ARMS HOTEL, BALLYCASTLE, on WEDNESDAY, the 18th day of August, 1897, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 5th to the 18th August, inclusive.

(By Order),

HAMILTON M'ALLEN.

Ballymoney, 20th July, 1807.

SECRETARY.

DIRECTORS' REPORT

HALF-YEAR ENDING 30TH JUNE, 1897.

FOR

The Directors present herewith their usual halfyearly Statement of Accounts which, when compared with the corresponding period last year, show an increase in the receipts £183 3s. 6d., and in the working expenses £105 5s. 7d., including £75 placed to the credit of Locomotive Renewal Fund, making a net increase of  $\pounds$  77 175. 11d. The gross receipts amount to £2569 15s. 11d., and the expenditure £1717 5s. 6d., leaving a balance of £852 105. 5d. Of this sum £533 11s. 6d is absorbed in payment of the interest charges, and £318 18s. 11d. carried forward to credit of current half-year's account.

The third Locomotive has been renewed at a cost of £553. To provide for future renewals it is proposed to set aside out of revenue at least £150

At the approaching meeting you will be asked to sanction an expenditure of £550 on the Capital Account for new Rolling Stock, a Goods Siding at Stranocum and other works.

> JOHN CASEMENT, CHAIRMAN.

No. I -- STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. BALANCE. CAPITAL CREATED OR SANCTIONED. CAPITAL AUTHORISED. ACT OF PARLIAMENT.

Total.	NIL.	
Loans or Debenture Stock.	ЛІИ	
Shares. I	NIL.	
Total.	£135,000	
Loans or Debenture Stock.	£15,000	
Shares. Debenture Total. Shares.	£90,000	
Total.	£135,000	
Loans or Debenture Stock.	£15,000	
Shares.	£90,000	
	". Ballycastle Railway Act, 1878." #90,000 #45,000 #135,000 #90,000	

).	Amount Unissned
RECEIVED	it Uncalled.
TION	ear. Amoun
HOWING THE PROPOR	Calls in Arrear.
	ıt Received.
CREATED	ed. Amour
No. 2SHARE CAPITAL CREATED, S	Amount Creat
2SHARE	×.
No.	DESCRIPTIO

mount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	20         £51,574         0         £6         0         NIL         £28,420           00         #9,026         10         0         81L.         81L         81L	£60,600 10 0 £6 0 0 NIL
Amount Cr	£80,000	£90,000
D'ESORIPTION.	Ordinary £10 Shares Baronial Guarantee Shares	

\* Issued at a discount of £973 10 0

		5 0 d.	5 6	0 0	4 6	Cr.
	Total.	£ 8. 22,934 0 24,866 15	1,932 15	45,000 (24,866 1)	20,133 4	0
TOCK.	Raised by issue of Debenture Stock at 4 per cent.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	8,435 0 0	Statement No. 1,		OUNT.
No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK	RAISED BY LOANS. At 5 per cent.	£ 8. d. 10,000 0 0 3,497 15 6	6,502 4 6	Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,, 24,866 15 Total amount raised by Loans and Debenture Stock, as above	i June, 1897,	No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.
RAISED BY LC	-1			and Debenture Stock, Stock, as above	rowing powers, at 30th	r and expend
10. 3-CAPITAL		896, 1897,	:::	to be raised by Loans Loans and Debenture ?	Balance, being available borrowing powers, at 30th June, 1897,	No. 4-RECEIPT
N		Existing at 31st Dec., 1896, ,, 30th June, 1897	Increase, Decrease,	Total amount authorised to be raised by Loans and Debenture Stock, in Total amount raised by Loans and Debenture Stock, as above	Balan	Dr.

		q	0	9	50	80	00
	Total.	ar	10	15	010	10	-
	To	3	60,600 10	24,866 15	30	96,333 10 6,307 11	102.641 1 8
1	to 197.	d.		9	40 0 0	9	
	Amount Received during alf-year ie 30, 18	£ 8. d.	:	15	0	2 15	
	Amount Received during Half-year to June 30, 1897.	3	•	1,932 15 6	40	1,972 15 6	
	396.	q	0	0	001	67	
	Amount Received to 2. 31, 18	210	10	0	0 20	60 15	
	Amount Received to Dec. 31, 1896.	48	60,600 10 0	22,9	10,796	94,30	
10. 4 ANNOUND A ANNO MALE MALE AND AN AND AND AND AND AND AND AND AND		By Receipts-	89,434 13 3 As per Account No. 2.	As per Account No. 3.	Cancelled Shares 30 Miscellaneous Receipts 10,796	Balance.	
TIT			60 1	a			°00
	Total.	30	13	Ø			1
	To	£ 8. d.	89,434	13,200			102.805 1 8 Cr. 164 0 0 102.641 1 8
	d to 597.	d.	0				0
4	Amount Expended during Half-year to June 30, 1897.	s. d.	0	:			0
	Amo Expe dur alf-y	48	164	•			. 164
	Jun L		Cr.				Cr
+	t ed 896.	d.	89,598 13 3 Cr. 164 0 0	0			00
5	Amount Expended to ec. 31, 189	£ s. d.	S 13	0			5 1
-	Amount Expended to Dec. 31, 1896.	ભ	9,59	1 3, 200			2.80
	D		00 -	-			10
		To Expenditure- On Line open for	traffic	NOOR STITUTO			

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1897.

NIL.

- 44		COACHING.	IING.				MERCHANDISE.	SDISE.	0
Lank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Open Wagons.	Cattle Wugors.	- Total.
stock at 31st Dec., 1896, 3 ,, 30th June, 1897, 3			5 57	5 5	12	15	39 39	0. 00 10	59
									00

-			
	70 0	48,559 4 6 6,307 11 0	42,251 13 6
1	S. d	11	13
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No. 8CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NA. 7.	1074		
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Ы	oris	Del	Balance
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	api	Ba	
Z	n C	cess : Balance at Debit of Capital Account (as per Account No. 4)	
18	ihare Capital authorised or created but not yet received (as per Account No. 2) , oan Capital authorised but not yet received (as per Account No. 3)	Les	
1	1 ST		

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C.	Half-year ending June 30, 1897	q	ۍ 		00	2	9	2569 15 11
0	Half-year ending une 30, 18	08	6 11		6	5 19	153 16	15
	H	48	1296 11		1119	2415	153	2569
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			165	0) 03	858 7 94 14 166 6		150	
		0210	6 11					
		773 915 710 915 75 23,838 1004 	25,526 (165 10 Parcels, Excess Luggage, and 131 1 Horses, Carriages and Dogs, 131 1		ons	Suc	:	
		63	2, e, a Dog		8	7 to		
4		1	25,5 ,, Parcels, Excess Luggage, and ,, Horses, Carriages and Dogs,		5,609 tons 2,188 ,,	7,797 tons	Mails, Transfer fees, Rents, etc.,	
	PT8.		Lug es a				ıts,	
	RECEIPTS.	ts,	cess				Rei	
	RE	s.	Ex		136,		es,	
		By Passengers- 1st Class, 2nd ,, 8rd ,, Season Tickets,	ses,		Merchandise, Live Stock, Minerals,		er fe	
T		Passer 1st C 2nd 3rd Seaso	Pare		Merchand Live Stoc Minerals,		ils, nsfe	
ND		Pa 3r Se Se	::	2			,, Mails, ,, Transf	
2		By	~~~		: : :		° °	
AC	Half-year ending June 30, 1896.	11 0 0	3 0	60	1004	20	00	20
E	Half-year ending me 30, 189	s 4 19 16 18	18 13		112	14	18	12
9REVENUE ACCOUNT.	Ha el June	£ 65 976 13	1123	243	736 106 144	2230	150	2386 12
E				000	00	5 2		1
EE	Half-year ending June 30, 1897	8 0 1 4 1 8			02	1.00		5 11
1	Half- end ne 3	£ 459 ] 105 371	36 1		342 75			2669 15
	Ju					1717 852		256
No.			E :		:	nt,		
4		Maintenance Way and Works, Loconnotive Power, Repairs and Renewals of Carriages and Wagons,		· · 2		carried to Net Revenue Account,		
		iage :	RFE C	ري ج	:	Ac		
		rks, Carr	ral Charges,	poo		anne		
	EXPENDITURE.	1 Wol 	14	of G	nnd	Reve		
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		tenance W motive Po irs and Re Wagons,	ral ( , ENS	Dar 3, [nsu Cha	mot	ce c		
1		Maintenance Way an Locomotive Power, Repairs and Renewa Wagons, Traffic Exnenses.	General Charges, Taxes, COMPENSATION- Personal In	Damage a Rents, Fire Insurance, Law Charges,	000	ulan		
			CHO CHO	E E	,, Locomotive Renewal Fund,	" Balance		
-	396	010 10-		000	1			1 10
	Half-year ending June 30, 1896			N00 :	19 11	1611 19 11 774 12 6		12
Dr.	Half end ne 3	$\pounds$ $\pounds$ $405$ 1 448 1 448 1 130 136 1	210 15 46 7 	6 1		4 1		6 1
1	Ju	10 44	5		1611	161		2386

							_		-		
2	Cr.	Half-year ending June 30, 1897	<i>x</i> 3 d	613 11 10 852 10 5 1468 1 10	2934 4 1	200 6 0	3134 10 1	2350 18 7		0	£250 0 0
	TT.			By balance from last half-year's account, ,, Balance from Revenue Account, No 9, ,, Interest Arrears dropped by Lenders , on readjustment of Loans,	", Amount received from Grand Jury of County Antrim, for Dividend on	Baronial Guarantee Shares,		", Balance carried to next half-year's account,	No. 11,-STATEMENT OF DIVIDEND PAID ON BARONIAL GUARANTEE SHARES.		1896, <u>£241 18 4</u> 8 6 8
	NUE ACCOUT	Half-year ending June 30, 1896	£ s d	774 12 6	774 12 6	231 10 6 2145 8 8	3151 11 8		AID ON BAR	::	s, to 31st Dec.,
	No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1897.	£ 8 cl.	90 17 3 405 19 8 11 14 7 25 0 0	533 11 6	250 0 0 2350 18 7	3134 10 1	:	DIVIDEND PA	Antrim, t,	iuarantee sharee
	No 10			To Balance from last half-year's account, ,, Interest on Mortgage Bonds, ,, on Board of Works Loan, ,, on Debenture Stock, ,, on Banking Aecount,		No. 11		, Balance carried to next half-year's Account,	No. 11,-STATEMENT OF I	By Amount received from Grand Jury of County Antrim, , ,, from Net Revenue Account,	To Dividend paid to holders of 1000 Baronial Guarantee shares, to 31st Dec., 1896, ,, Income Tax deducted,
	Dr.	Half-year ending June 30, 1896	£ 8 d	2169 8 10 241 13 4 400 0 0 15 16 2 93 2 10	2920 1 2	231 10 6 	3151 11 8	2145 8 8		By Ai	To D.

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	2	-	*1	_					-													
	18.	Half-year ending	June 3	zî R		41 12 10 63 2 10	-		Half-year ending	June 30, 1897.	297 6 5 35 9 1	00	12 2 6		371 6 8		Half year ending	June 30, 1897.			9 16 2 6 17 5	1 1
	D WAGON		0 0		20 15 7 20 14 3	30 1 4 33 7 8					::	::	:	:	1		100	1		ry, &c.	::	:
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.				Waterials, Weiteral Superintendence,	and General Superintendence,		TRAFFIC EXPRISES.			al Stores,	stationery, and Tickets,	Waron Covers. &c	:		GENERAL CUARORS.			Directors Arbitrators Re Baronial Guaranteed Dividend	Salary of Secretary and Clerk, Office and Travelling Expenses, Postage, Stationery, &c.	Auverusing and Fritting, Clearing House Expenses, Telegraph Expenses,	
STRACTS.	C.	Half year ending June 30,1896	£ 8 d	00	35 19 7	30 15 6 42 17 10	130 1 5	D	Half-year ending	£ 8 d	284 4 8 30 15 5		0 0 1		356 15 4	R.	Half-year ending	g a d		113 0 0 13 3 0 5 0	14	210 15 4
IN 0. 12-ABSTRAUTS	Half month	June 30, 1897.	£ 8. d.			419 6 10			48 13 10			468 0 8		H.Jlf-year ending	June 30, 1897.	ni				382 6 6	77 7 8	459 14 2
T			£ 8 d	2 15 0	226 1 11	191 9 11		26 9 5	4						4. a d	5	27 3 4		172 7 7 31 16 6	30 0 9 47 6 11		
MAINTRNANCE OF WAY WORDS AN			Colonion Affair Frances	Superintendence, Maintenance and Reneral Maintenance and Renewal of Permanent	Way, Wages,	xpenditure,	Remains of Roads Building Stands	Works, and Works, and	Meparts of Stautons and Buildings, Mittes MAINTAINED-	Single	Total		LOCOMOTIVE POWER.			Salaries, Office Expenses, and General	Superintendence, Running Expresses Wages connected with the working		Rep	Wages, Materials,		
V	Half-vear	ending June 30, 1896	£ 3 (]	2 10 0	187 18 11	e ;		27 16 9	0			405 14 2	В	Half-year ending	£ 8. d.	c	11 2 62	138 13 11 168 1 1	18	37 11 5 36 10 5		448 18 10

		6307 11 0 276 16 11			6863 14 10
No. 13-GENERAL BALANCE SHEET.	By Capital Account, Balance at	per Account No. 4	", Outstanding accounts due to Company,		
RAL	-15	2 4 0 11	2 2	10	10
3-GENE	£ 8. d 203 1 7	4066	15	2350 18 7	6863 14 10
No. 1	To Balance due Bankers	", Sundry outstanding and other Accounts	", Locomotive Renewal Account,	", Net Revenue Account, Datance at Oregit thereof, as per account No. 10,	

186 13 10

No. 14-MILE Lines owned by the Company,
--

Half-year ending June 30, 1897.

Half-year ending June 30, 1896.

19,343

Passenger and Goods Trains,

19,228

No. 15.-STATEMENT OF TRAIN MILEAGE.

### JOHN CASEMENT, Chairman of the Company. HAMILTON M'AILLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC. We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have during the past Half-year, been maintained in good working condition and repair. JAMES F. MACKINNON, Engineer. GEO. BRADSHAW, Resident Engineer.	CERTIFICATE RESPECTING THE ROLLING STOCK. I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have during the past Half-year, been maintained in good working order and repair. GEO. BRADSHAW, Locomotive Superintendent.	AUDITORS' CERTIFICATE. We have examined the Accounts of the Ballycastle Railway Company for six months ending 30th June, 1897, and find that they contain a full and true statement of the financial condition of the Company. BALLYMONER, 29th July, 1897.
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STATEMENT OF ACCOUNTS of the Belfast and County Down Railway COMPANY,

REPORT OF THE DIRECTORS

AND

For Half-year ended 30th June, 1897,

TO BE SUBMITTED TO THE

ONE HUNDRED AND THIRD HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, On TUESDAY, the 10th AUGUST, 1897, AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 7th August, 1897.

BELFAST : PRINTED BY R. CARSWELL AND SON, ROYAL AVENUE. 1897.

### REPORT.

### DIRECTORS.

### CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

### DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- I THOMAS ANDREWS, Ardara, Comber.
- 2 THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
- 2 JAMES BARBOUR, J.P., Ardville, Holywood.
- 3 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 3 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- 3 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
  - 1 Vacates in February, 1898.
  - 2 Vacates in February, 1899.
  - 3 Vacates in February, 1900.

### Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1897, duly certified by your Auditors.

### RECEIPTS.

The Receipts from all sources shew an increase of  $\pounds 5$  for the half-year, as compared with the corresponding half of 1896, viz.:—

	1896.	1897.	Increase.	Decrease
Number of Passengers.	1,087,262	1,063,724		23,538
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	$\begin{array}{c} \pounds \\ 39,651 \\ 3,051 \\ 700 \\ 11,028 \\ 1,176 \\ 4,852 \\ 528 \end{array}$	$\pounds$ 38,288 3,151 700 11,723 1,159 5,398 572	£ 100  695  546 44	£ 1,363   17 
	60,986	60,991	5	

### WORKING EXPENSES.

The Working Expenses for the half-year are £1,454 19s. 0d. less than those of the corresponding period.

### REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of  $\pm 24\,956\,10s.\,5d.$ , which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			
Stock at 6½ per cent. per annum,	11,347	7	6
To Reserve Fund,	1.000		
Leaving a Balance to be carried to next			
Account of	2,405	12	5
	,		

£24,956 10 5

The expenditure on this account, during the half-year, amounted to  $\pounds 21,161$  3s. 11d., details of which are given in Account No. 5.

### ISSUE OF NEW STOCK.

During the half-year £16,700 of Ordinary Stock and  $\pounds 9,500$  of 4 per cent. Debenture Stock was issued, and the premiums thereon placed to credit of Capital Account.

### RESERVE FUND.

This Fund now amounts to the sum of £21,546 17s. 11d. (exclusive of the addition now recommended) of which £4,512 18s. 3d. has for some years past been invested in India  $3\frac{1}{2}$  per cent. Stock. Your Directors, thinking it prudent to invest a further portion in an outside security, have transferred £7,500 Guaranteed Stock of the Portpatrick and Wigtownshire Railways, to be held in future as a Reserve Fund Investment. This Stock has hitherto appeared in the Company's Capital Account, which has now received credit for the market value thereof.

### NEW HOTEL AT NEWCASTLE.

The work at this Hotel has made considerable progress during the half-year.

Contracts have been entered into with Messrs. Moorwood, Sons & Co., Sheffield, for the Engineering work, and with Mr. John Dowling, Belfast, for the Plumbing work.

### NEW WORKS.

A pavilion, capable of accommodating from eight hundred to a thousand excursionists, has been erected on the Company's ground at Donaghadee Station.

The new stations at Carnalea and Cultra have been opened, and the extensive additions to Ballynahinch and Downpatrick stations are completed.

Considerable additions and improvements have been made in the Locomotive Shops at Belfast, and a modern travelling crane erected therein.

### ROLLING STOCK.

Two new engines have just been delivered, and the remaining two on order are expected in a few weeks.

Three of the six first and second class composite bogie carriages, ordered more than a year ago, have been received.

### BELFAST STREET TRAMWAYS.

5

The Tramway Company having applied to the Privy Council for a Provisional Order authorising the extension of their system to the centre of Holywood, and to a point on the Newtownards Road between Knock and Dundonald Stations, your Directors considered it right, in the interest of this Company, to oppose the application, and it was refused.

### MATER INFIRMORUM HOSPITAL.

In compliance with the request made by several Shareholders at the last half-yearly meeting, your Directors have considered the propriety of a grant being made by the Company to the funds of this Hospital, and having regard to the fact that the Hospital will be open to patients of all denominations, they recommend that a sum of £200 be granted, which they trust will meet with the unanimous approval of the Shareholders.

(Signed by order of the Board)

THOS. ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 21st July, 1897.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent. STATEMENT of ACCOUNTS for Half-year ending 30th June, 1897.

0 0 0 0 666,666 0 0 0 0 0 0 0 d. 15,000 0 0 23,000 0 0 320,000 0 0 38,000 0 0 1,384,757 0 0 1,360,757 0 0 0 1,475,666 0 52,909 0 1,422,757 0 15,000 0 8. Total. 138,000 263,000 50,000 સ CAPITAL CREATED OR SANCTIONED. d. { 38,000 0 0 25,000 0 0 166,656 0 0 6,000 0 0 453,666 0 0 138,000 0 0 80.000 0 0 22,000 0 0 431,666 0 0 38,000 0 0 393,666 0 0 15,000 0 0 378,666 0 0 £ 8. Loans. No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. Stock and Shares. £ 8. d. 0 0 0 0 0 0 15,000 0 0 0 0 0 240,000 0 0 0 0 0 0 0 0 0 991,091 0 1,022,000 0 0 0 160'166 500,000 50,000 125,000 75,000 17,000 80,909 160,166 666,666 0 0 & 8. d. 0 15,000 0 0 138,000 0 0 263,000 0 0 0 320,000 0 0 1,475,656 0 0 52,909 0 0 0 38,000 0 0 1,384,757 0 0 15,000 0 0 1,369,757 0 0 0 £0,000 0 1,422,757 0 Total. 23,000 CAPITAL AUTHORISED. 22,000 0 0 £ 8. d. 0 0 0 80,000 0 0 38,000 0 0 15,000 0 0 0 453,666 0 0 431,666 0 0 393,666 0 0 166,666 0 0 Loans. 0 378,666 0 138,000 6,000 500,000 0 0 921,091 0 0 £ 8. d. 0 50,000 0 0 75,000 0 0 125,000 0 0 17,000 0 0 240,000 0 0 1,022,000 0 0 30,909 0 0 991,091 0 0 991,091 0 0 Stock and Shares. 15,000 0 Belfast and County Down Railway Act, 1855. . . Belfast and County Down Railway Act, 1876, Skote, 465,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881, . . . Belfast and County Down Railway (Newcastle Transfer) Act, 1881, .... Belfast and County Down Railway (Bangor Transfer) Act, 1384, ... Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891, ... Belfast and County Down Railway Act, 1891, ... Deduct, in respect of  $\pounds 7,500$  Portpatrick Railway Shares sold, and  $\pounds 7,500$  now held as a Reserve Fund Investment Reduction under Act of 1876, Redeemed under Act of 1881, Portpatrick Railway Act, 1857, ... ACTS OF PARLIAMENT.

8. d.		TOTAL RAISED BY LOANS	AND DEBENTURE STOOKS.	£ <sup>к</sup> . d. 306,866 0 0	316,166 0 0	9,500 0 0	:		328,666 0 0
& 8.   126,800 0 128,800 0		ISSUE OF E STOCKS.	At 3 per cent.	£ 8. d. 138,000 0 0	138,000 0 0	:	:	378,666 0 0	50,000 0 0
	KS.	RAISED BY ISSUE OF DEBENTURE STOCKS.	At 4 per cent.	£ 8. d. 168,666 0 0	178,166 0 0	9,500 0 0	:	-	:
6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	URE STOC	RAISED BY	LOANS.	:	:	:	:	s in respect c	
£ 349,150 248,141 500,000 17,009 17,009 864,291	D DEBENT	P		:	:		:	ebenture Stock	:
	AN			;	:	:	:	nd D	Act)
ین 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.				:		•	Total Amount authorised to be raised by Loans and Debeuture Stocks in respect of Capital created, as per Statement No.1	Less Amount not yet available (under 1891 Act)
£ 849,150 849,150 849,141 550,000 177,000 177,000 177,000 177,000 172,000 172,000 126,800 991,091	AL RAISE				:	:	:	mount authorised to be raised b created, as per Statement No. 1	t not yet avai
	CAPITA	-CAPITA			:		1	mount auth created, as	Less Amoun
	No. 3.	10				. 94	:	Total A	
ares (1891		10.17		:		:	:		
rce Stock rce Stock rce Stock I Guaranteed Sh ot yet classified				sting at- 31st December, 1896	, 1897		:		
Ordinary Stock				Existing at- 31st Decer	30th June, 1897	Increase	Decrease		0

Amount Unissued.

Amount Received.

NO. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Created.

DESCRIPTION.

0

316,166 0

12,500 0 0

: :

1

Balance, being available Borrowing Powers, at 30th June, 1897

Total Amount raised by Loans and Debenture Stocks, as above ...

1,234,924 5 0 23,744 19 8 1,257,969 4 8 d. 0 0 8 0 316,169 0 52,221 12 ö 0 67 TOTAL. Gr. 864,291 316,169 1,545 42 Amount Received during Half-year ending 30th June, 1897. d. 0 9 42,606 9 11 16,700 0 0 9,500 0 14,860 17 1,545 12 80 42 Amount Received alst Dec., 1896, 306,666 0 0 37,360 15 1 0 1,191,617 15 1 d. 00 847,591 0 No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. લ્સ Premium on Portpakrick Railway Guaranteed Stock heid by the Company and now transferred as a Re-serve Fund Investment. Debenture Stocks per Account No. 3 ... .. Stock and Shares per Account No. 2 ... Premiums on Issue of Stock By Receipts :--Balance .. a a d. 0 61,845 13 1 31,783 4 1 37,776 12 0 21,161 3 11 1,257,969 4 8 £ 8. 727,699 2 140,599 11 61 TOTAL. 258,250 Amount Amount Expended Uning 181st Dec., 1896, 30th June, 1897. d. 0 75 11 11 17,658 15 3,426 17 £ 8. 1,236,808 0 9 61,845 13 1 a a d. 0 31,713 12 2 37,776 12 0 710,040 7 137,172 14 8 258,259 2 42 10 £31,789 4 1 Downpatrick, Dundrum, and Newcastle Railway Purchase ... Belfast, Holywood, & Bangor Railway Purchase .. .. Note-The Sum of £17,000 3 per cent. Baronial Guaranteed Shares has been issued (see Account No. 2), and forms part of the above £31,789 4s 1d. On Lines open for Traffic To Expenditure :---Working Stock Steamboats Dr.

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		d.	11	5	00	1	0	6	67	0	0	H	H
		ŝ	1 18	6 17	1 0	7 1	3 0	7 6	2 3	17,658 15	3,426 17	11 11 22	£21,161 3 11
		48	1,43	2,62	4,38	19	20	20	8,755	7,65	3,42	-	1,16]
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	5	FFIC	of	C.Q.	Mag	L P	-Une	5			DGH.		
	No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30rm JUNE, 1897.	RAI	sion	Tm	ion	h ar	da	10			odu		
1		R T	Ru	one	Stat	Lan	Lan	DUG	000	× ×	KII K		
1		FO.	Belfast-Extension of New Station Buildings	New Works and Immonontents	for	plao	al al	Hotel Newrostla		TOOT	ogie	1	
		PEN	ast	W	apa	It T	itio	la	610	9	De B		
		SS O	New	Naw	Honses for Station Masters	Bloo	Additional Lands One	Hot		KIN	Thre		
1		LINKS OPEN FOR TRAFFIC.								WORKING STOCK-	Three Bogie Composite DOWNPATRICK, KILLOUGH.		
		-								-	-		

_					
		Ballast Wagons.	100	100	::
		[atoT	489	495	9
		Соода Втаке Уалз	10	10	::
		Wagons Cattle	16	16	::
	53	Gooda Covered Wagons	50	50	::
	MERCHANDISE.	Gooda or Cattile Wagons	104	104	::
	KRCE	Timber Trucks	4	10	0:
	M	Flat Wagons with falling sides	80	39	::
		Flat Wagons with door in side	181	181	::
JK.		Flat Box	85	85	::
TOC		IatoT	164	167	· · · ·
NGS		Accident Brake Van.	-	1	::
RKJ	Coaching.	Сагтіяде Тгиска	-	1	::
No. 6-RETURN OF WORKING STOCK		Horse Boxes	00	00	::
		Разяепgers' Luggage Vana	00	00	::
		2nd and 3rd Oomposite	12	19	2
-RET		lat and 3rd Composite.	0	:	:6
0. 6-		ba2 bas ist stisoqmoD	23	26	∞ :
N		Srd Class	29	69	: 10
		2nd Class	24	24	: :
		Ist Class	21	21	::
	OCOMOTIVE.	гердега	15	15	::
	Locom	Boargaa	26	26	::
			Stock on 31st December, 1896	Do. 30th June, 1897	Increase during half-year

		_			_
	p o	0 0	0 0	0 8	4
	£ 8.00 8.	0	0	4 19	5
	£ 126,80	12,500 0 0	50,000 0 0	189,300 0 0 23,744 19 8	165,555 0 4
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AVAII	:	:	:	:	
SETS 4	:	:		:	
R AS	2)	:	No. 3)	:	
ND OTHEI	ment No. 2)	0 3)	per Statement ]	Account No. 4)	
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	ed (as per State	er Statement Ne	t available (as ]	Less Balance at debit of Capital (as per Account No. 4)	
APITAL	but not issue	Powers (as pe	ed but not ye	e at debit of	
No. 8-0	hare Capital created but not issued (as per Statement No. 2)	Available Borrowing Powers (as per Statement No 3)	Loan Powers sanctioned but not yet available (as per Statement No. 3)	Less Balanc	
	Sha	Ava	Loa		

Cr.	Half-year ending 30th June, 1897	9 %		42,138 9 2			18,281 3 9	60,419 12 11	571 14 6	60,991 7 5
		ર ક ર	38,287 11 7 3,150 17 7 700 0 0		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$			551 7 0 20 7 6	
	RECEIPTS.	By Passengers	,, Parcels, Horses and Carriages		". Merchandise 51,902 tons	Live Stock 74,577 tons		Total Traffic Receipts	Rents	
9-REVENUE ACCOUNT.	Half-year ending 30th June, 1896	d.         £         8.         d.         By Pass No. 18           11         4.804         19         7         106,820           1         7,778         7         106,820           10         20,783         17         7         756,900           9         6,104         14         2         1087,202	39,650 19 2 5,050 16 1 700 0 0	43,401 15 3	11,834 4 6 Mer 805 14 5 Less	11,028 10 0 1,176 9 10 4,851 15 6 ,, Min	17,056 15 4	0 60,458 10 7	7 504 7 0 " Ren 23 12 6 " Traa	5 60,986 10 1
No. 9-REV	Half-year ending 30th June, 1897	£ 8. 8. 14 1. 9,504 12 12 2,669 12 2,669 12 3,284 7 4 4 7 4 4 7 4 7,570 10 12 7,08 10 5,52 9 10 12 10 5,708 10 5,52 9 10 10 5,52 10 10 10 5,52 10 5,52 100 5,52 10	19 8 1 890 7 3 617 6 11 2.198 8 3					34,401 17 10	26,589 9 7	60,991 7 5
4	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) " Locomotive Dower (See Abstract A) " Carriage and Wagon Repairs (See Abstract A) " Traffic Expenses (See Abstract A) " Carriage and Wagon Repairs (See Abstract A) " Traffic Expenses (See Abstract A) " " Traffic Expenses (See Abstract A) " " Traffic Expenses (See Abstract A) " " " " " " " " " " " " " " " " " " "	Paramater and Loss of Goods					Total Working Exponses	" Balance carried to Net Revenue Account	
Dr.	Half-year ending 30th June, 1896	8. 112 6 6 1 1	3,189 9 4 33 15 8 933 13 2 272 6 2 3 234 18 1					35,856 16 10	25,129 13 3	60,986 10 1

	Half-year ending 30th June, 1897	8. d 1 5 0 5 0 5 0 0 5 0 0 0 0 0 0 0 0 0 0 0	32,419 19 10
Cr.	Half-year ending h June, 1	-	1 61
	Hal en th Ji	4,769 131 587 587 587 587 587 587 585 585 585 585	32,4
		<ul> <li>By Balance brought from last Half-year's Account</li> <li>Dividend on Sharee in Portpatrick and Wigtown- shine Railway.</li> <li>Tolls on Belfast Central Railway, per Great Northern Railway Co. (freihad)</li></ul>	
COUNT.		By Bal , To , To , Bal , Bal , Bal	
FINE AC	Half-year ending 30th June,1890	2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	32,419 19 10 30,473 10 10
No. 10-NET REVENUE ACCOUNT.	Half-year ending 30th June, 1897 30th June, 1890	2 8. d. 3,663 6 5 2,070 0 1,125 0 0 94 14 0 24,996 10 5 24,996 10 5	32,419 19 10
No. 1		To Interest on 4 per cent. Debenture Stock 3	
Dr.	Half-year ending 30th June 1896	£ 8. 4. 4. 3,343 6 5 1,122 5 8 94 14 0 250 0 0 23,213 4 9 23,213 4 9	30,473 10 10

GON8.	Half-year	a0th June, 1897.	£ 8. d.	1.682 7 2		087 5 2	2	2,669 12 5		Italf-year ending	6,530 10 8	TT 090'T	620 6 0 113 0 11 99 3 8 72 17 1	8,522 9 10		Half-year ending 30th June, 1897.	£ s. d. 600 0 0	1,817 4 200 18	11/1 12 0 120 2 6 132 3 9 58 14 2	3.284 7
GES AND W.			£ s d	743 14 8 938 12 6		461 2 10 526 2 5						·· ··	::::		tri		:	, Accountant,		
A C 1 3. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Carriages-	wages and ceneral superintence	Wagons	materials			TRAFFIC EXPENSES.		Salaries and Wages,	Cothing	Artunus, suauonery, and lickees Shunting Expenses Wagon Covers, Ropes, &c Miscellaneous Expenses		GENERAL CHARGES.		Directors	f Secretary erks penses, Stu ing	Fire Insurance Telegraph Expenses Railway Clearing House Expenses	Contribution to Superannuation Fund
0	Half-year ending		£ 8. d.	635 14 2 285 17 3		421 7 5 393 7 5		1,736 6 3	D	Half-year ending	£ 8. d.	14 0 000(1	212 12 12 89 3 3 100 9 8 72 7 5	7,971 6 8	R	Half-year ending 30th June,1896	£ 8. d. 600 0 0 50 0 0	01100	119 16 6 145 0 10 30 2 6	0 10
	Half-year ending	30th June, 1897.	£ 8. d.	422 14 11		3,345 18 8	532 17 2 1,687 4 2				6,988 14 11		Half-year ending 30th June, 1897.	£ s. d.	248 8 11		7,184 1 6	2.310 16 2		9,504 12 1
WORKS, &0.			£ 5. d.		2,373 15 8 972 3 0									£ 8. d.		3,143 <sup>1</sup> 6 10 3,298 14 3 391 1 9	345 8 8	1,300 13 10 1,010 2 4 · · · ·	-	
MAINTENANCE OF WAY, WO				Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	Wages	Repairs of Roads, Bridges, Signals,	and Works		Miles Maintained Double12	Single64		LOCOMOTIVE POWER.	Teres .	Salaries, Office Expenses, and General	Superintendence Running Expenses- Wares connected with the work	ing of Locomotive Engines Coal Water	v, and other stores Renewals-	Materials Provision for Renewals	Less : Use of Engine Ballasting, &c.	
A	Half-year ending	30th June, 1896	ċ	397 4 6	2,102 19 11 267 19 5	;	1,378 0 7				4,711 18 5	B .	-yea ling nne, J	. o	230 2 5	2,954 15 0 3,005 4 3 379 11 3 307 10 11		1,313 1 7 1,000 0 0	10,353 3 10	9,925 12 3

Relfast, 22nd July, 1897.

WM. B. PEAT, J. A. FORSTER, Auditors of the Company.

We have examined the Accounts of the Belfast and County Down Railway Company for the half year ending 30th June, 1897, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the Half year with all expenses which in our opinion ought to be charged thereto.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamershave, during the past Half-year, been maintained in good working order and repair. R. G. MILLER, Loco, Supt. 1st July, 1897. AUDITORS' CERTIFICATE.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, lst July, 1897.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

OSBORN J. MUTTON, Accountant of the Company.

THOMAS ANDREWS, Chairman of the Company.

Half-year ending 30th June, 1897. 265,203 54,363 No. 15-STATEMENT OF TRAIN MILEAGE. Half-year ending 30th June, 1896. 251,491 Passenger Trains

319,566 48,974 300,465 Goods and Mineral Trains Total

	No. 14-MILEAGE STATEMENT.	STATEM	ENT.	
if. Yoar		Half-year e	Half-year ending 30th June 1897.	lune 1897.
ending 30th June, 1896.		Miles Authorised.	Miles Con- structed.	Miles Worked by Engines.
76≹	Lines owned by Company	76}	76}	192
764	Total	764	761	16}

$\pounds$ 8. d.By Capital Account, Balance at Debit thereof, as per Account No. 4 $24,956$ 105 $576$ 101 $576$ 101 $14,664$ 74 $1,500$ 0 $8,702$ 0 $8,702$ 0 $8,702$ 0 $8,702$ 0 $9,702$ 0 $8,702$ 0 $8,702$ 0 $8,702$ 0 $8,702$ 0 $71,946$ 5 $71,946$ 5 $9$ 71,946 $71,946$ 7 $8$ 7 $71,946$ 7 $8$ 7 $71,946$ 7 $8$ 7 $71,948$ 9 $8$ 7 $8$ 7 $8$ 7 $8$ 7 $8$ 7 $8$ 8 $8$ 8 $8$ 8 $8$ 9 $8$ 9 $8$ 9 $8$ 9 $8$ 11 $8$ 9 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10 $8$ 10	Credit thereof, as per $\begin{bmatrix} \boldsymbol{k} & \boldsymbol{s}, \ d_{1} \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 5 \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 5 \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 5 \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 1 \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 0 \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 0 \\ \boldsymbol{s}, \boldsymbol{0}56 & 10 & 0 \\ \boldsymbol{s}, \boldsymbol{0}50 & 0 & 0 \\ \boldsymbol{s}, \boldsymbol{0}50 & 0 & 0 \\ \boldsymbol{s}, \boldsymbol{0}50 & 10 & 11 \\ \boldsymbol{s}, \boldsymbol{0}50 & 0 & 0 \\ \boldsymbol{s}, \boldsymbol{0}50 & 10 & 11 \\ \boldsymbol{s}, \boldsymbol{0}50 & 10 & 10 \\ \boldsymbol{s}, \boldsymbol{0}0 & \boldsymbol{s}, \boldsymbol{0}0 & \boldsymbol{s}, \boldsymbol{0}0 & \boldsymbol{s}, \boldsymbol{0}0 \\ \boldsymbol{s}, \boldsymbol{s}$	£ 8. 23,744 19 22,747 11	6,463 6 2,481 1		510 0	71,946	AUDITORS.
<ul> <li>£ s. d.</li> <li>24,956 10 5</li> <li>576 10 1</li> <li>14,664 7 4</li> <li>1,500 0 0</li> <li>8,702 0 0</li> <li>21,546 17 11</li> <li>71,946 5 9</li> <li>71,946 5 9</li> </ul>	<ul> <li>£ s. d.</li> <li>24,956 10 5</li> <li>576 10 1</li> <li>14,664 7 4</li> <li>1,500 0 0</li> <li>8,702 0 0</li> <li>21,546 17 11</li> <li>71,946 5 9</li> <li>71,946 5 9</li> </ul>	y Capital Account, Balance at Debit thereof, as per Account No. 4 . , Cash at Bankers, and in hand	als on hand pany	 eed Stock :	from the		
e at Credit thereof, as per 	te Account, Balance at Credit thereof, as per t No. 10 idends and Interest Rading Accounts Engines-Reserve Account Deprectation Fund nd	d. 5	4			ŝ	oks and Vouchers
e at Credit fl         	te Account, Balance at Credit f b No. 10 idends and Interest tanding Accounts Depreclation Fund nd Kxamined and found to ag	hereof, as per					ree with the Boo
	te Account, Balanc t. No. 10 idends and Interest tanding Accounts Engines-Reserve A Depreclation Fund nd Kamined a	e at Credit t					ad found to ag

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### Belfast & County Down Railway Company.

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NOTICE IS HEREBY GIVEN, that the ONE HUNDRED AND THIRD ORDINARY GENERAL HALF-YEARLY MEETING of the Proprietors of this Company will be held at the Company's Office, Queen's Quay, Belfast, on TUESDAY, the 10th day of August, 1897, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The Meeting will also be asked to consider the propriety of subscribing the sum of £200 out of the revenue of the Company to the fund for the erection of the Mater Infirmorum Hospital, Belfast, and, if approved of, to authorise the payment thereof.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from Tuesday, the 27th day of July, 1897, until after the Meeting.

(By order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 16th July, 1897.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel. Belfast and Aorthern Counties Railway Company.

### REPORT OF DIRECTORS

### AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED 30th JUNE, 1897.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FOURTH

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

### YORK ROAD TERMINUS, BELFAST,

ON FRIDAY, THE 6TH DAY OF AUGUST, 1897,

AT TWELVE O'CLOCK, NOON.

BELFAST : R. CARSWELL AND SON, PRINTERS, QUEEN'S BUILDINGS, ROYAL AVENUE.

### LIST OF DIRECTORS.

### Chairman.

(b) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Deputy-Chairman.

(b) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

- (c) W. J. PIRRIE, Esq., C.E. ... Queen's Island, Belfast. (Lord Mayor of Belfast)
- (c) WILLIAM CHAINE, Esq.,
- ... Cairncastle Lodge, Larne.
- (c) JOHN B. GUNNING MOORE, Esq., D.L., Loymount, Cookstown.
- (a) WILLIAM TILLIE, Esq., D.L.,
- (a) ROBERT H. S. READE, Esq.,
- (b) EDMUND M'NEILL, Esq.,
- (b) JAMES WILSON, Esq.,
- ... Duncreggan, Londonderry.
- ... Wilmont, Dunmurry.
- ... Craigdunn, Craigs, Co. Antrim
- ... Old Forge, Dunnurry, Belfast
- (a) Retire at ensuing Meeting.
- (b) Retire August, 1898.
- (c) Retire August, 1899.

### **REPORT OF THE DIRECTORS**

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 6th August, 1897.

### BELFAST, 19th July, 1897.

THE Comparative Statement of Receipts for the half years ended 30th June, 1896 and 1897, is as follows :---

	1896.	1897.	Increase.	Decrease.
Number of Passengers	 1,118,112	1,100,702	-	17,410
	£	£	£	1
Passengers, Parcels, &c.	 55,922	56,107	185	_
Merchandise	 48,535	49.041	506	
Minerals	 14,230	15.214	984	
Live Stock	 2,977	2,984	7	
Mails	 5,725	5,727	2	-
Rents and Miscellaneous	 1,206	1,241	35	-
	128,595	130,314	1,719	

The unfavourable weather during the months of May and June adversely affected the Passenger Traffic.

### **REVENUE EXPENDITURE.**

The Working Expenses are 60 per cent. of Receipts. After taking credit for the amount received for working other Lines, there is an increase of  $\pounds_{3,414}$  18. 8d. This sum includes some items which may be considered of an exceptional character.

### FINANCE.

The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock. &c., shows an available balance of After payment of Dividend on the Consolidated	£48,985	I	I
and 3 per cent. Preference Stocks,	20,760	10	0
There remains	£ 28, 224	II	I
The Directors recommend a Dividend on the Ordinary Stock at the rate of 5 <sup>1</sup> / <sub>2</sub> per cent. per annum, which will absorb	£23,562	7	2
Carrying forward to current half-year's account,	£4,662	3 1	11

### DIRECTORS AND AUDITORS.

5

The Directors who retire by rotation are Messrs. R. H. S. Reade and William Tillie, D.L. Both are eligible, and offer themselves for re-election.

One of the Auditors, Mr. Edwin Waterhouse, also vacates his office, and will be proposed for re-election.

JOHN YOUNG,

Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of  $\pounds 250$  Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

### CAPITAL EXPENDITURE.

1

Under this head the outlay for the half-year was  $\pounds 55,643$  6s. 2d., details of which are given in Account No. 5. It will be noticed that  $\pounds 40,000$  paid to Great Northern Company to redeem the rent referred to in last Report, is included in the amount.

The work connected with laying down the second line between Greenisland and Carrickfergus was completed in time for Easter traffic.

Your sanction will be asked for further expenditure for New Works, &c., amounting to  $\pounds 20,500$ . It will be seen from the particulars contained in Statement No. 7 that the principal items are for increased accommodation at Belfast and Derry Stations, and additional Rolling Stock.

### BELFAST STATION.

The expenditure alluded to in preceding paragraph is rendered necessary by the growth of the Passenger Traffic at above Station, and by the long-felt want of proper office accommodation. The work also involves an estimated outlay of  $\pounds_{3,000}$  for replacements chargeable to revenue, of which  $\pounds_{750}$  has been included in the accounts for the past half-year, and it is proposed to charge the balance in the present and succeeding half-years.

### PORTSTEWART TRAMWAY.

The above undertaking having been advertised for sale in March last, your Directors believing it to be your interest to acquire the Tramway, sent in a tender which was accepted by the Court through which the sale was made. The Company took over possession on 1st June. Since that date the Engineers have been engaged in improving the Line and Rolling Stock, and it is expected that in a short time an efficient service will be maintained between your Station and Portstewart town.

### PARLIAMENTARY.

Arrangements have been made with the Great Northern Company for dealing with their traffic at Antrim Station and Cookstown Markets, which, it is hoped, will work satisfactorily. BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1897.

No. 1-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

		CAPIT	CAPITAL AUTHORIZED	ED.	CAPITAL (	CAPITAL CREATED OR SANCTIONED	NCTIONED.
ACT OF PARLIAMENT.		Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
		4	भ	£	Ŧ	Ŧ	Ŧ
a Railway Act, 1	3	585,000	128,333	513.333	385.000	128.333	513.333
»» »» « «		225,000	40,000	265,000	225.000	40.000	265.000
ush ,, ,, ]	1	180,000	60,000	240,000	180,000	60,000	240,000
23 23 ····	:	7,500	62,500	70,000	7,500	62,500	70,000
Carrickiergus and Larne ,, ,, 1860	:	12,500		12,500	12,500		12,500
,	1	000,000	33,000	133,000	100,000	33,000	133,000
Londonderry and Coleraine ,, ,, (Sale) 1871	1	135,000	44,999	179,999	135,000	44,999	179,999
Deliast & Northern Countiles ,, ,, 1874		50,000	50,000	200,000	150,000	50,000	200,000
55 55	:	:	35,000	35,000		35,000	35,000
Drunern Counties ,, ,,		300,000	60,000	360,000	300,000	60,000	360,000
66 66	:	18,000		18,000	18,000		18,000
a Dungiven ,, ,,		18,000		18,000	18,000		18.000
··· ·· ·· ]		8,000		8,000	8,000		8,000
Deliast & INOTTHETH Countles ,, ,, 1881		60,000	20,000	80,000	60,000	20,000	80,000
29 99 ··· 1	:	25,000	8,000	33,000	25,000	8,000	33,000
Delterate Write 1 1882	:	30,000		30,000	30,000		30,000
29 99 ···· [	:	10,000		10,000	10,000		10,000
Dolt-4-1 1 1 1 1 1884		80,000	58,290	138,290	80,000	58,290	138,290
Build Larva Railway Countries and Ballymena							
-							
Rolfast and Northam Counting Deilman And 1000	:	50,105	137,197	173,360	36,163	137,197	173,360
	:	08,100	41,500	109,600	68,100	41,500	109,600
L <sup>UU.</sup> 33 33 1690		50,000	50,000	200,000	150,000	50,000	200,000
	1,99	1,998,263	828,819	2,827,082	1,998,263	828,819	2,827,082
Add : Nominal addition to Capital by Consolidation of Pre-	Pre-						
ference Stocks under sanction of Belfast & Northern Counties							
ruitway Act, 1830	:	55,575	:	55,575	55,575		55,575
Ē							
Total,	£ 2,01	2,053,838	828,819	2,882,657	2,053,838	828,819	2,882,657

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

				An	Ат 30тн JUNE, 1897.	77.	
DESCRIPTION.		AMOUNT CREATED.	Amount	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
Ordinary Stock	pe:	£ 8. d. 856,813 0 0	1. £ 8. 0 856,813 0	8. d. 0 0	£ 8. d.	£ s. d. 856,813 0 0	£ s. d.
Consolidated Preference Stock, 4 per cent.		. 993,025 0 0	0 937,450 0 0	0 0	55,575 0 0	993,025 0 0	
Preference Stock 3 ,,		60,000 0 0		60,000 0 0	:	60,000 0 0	:
Ordinary or Preference Stock	:	. 144,000 0 0	. 0		:		144,000 0 0
	ŧ	£ 2,053,838 0 0 1,854,263 0 0	0 1,854,263	0 0	55,575 0 0	55,575 0 0 1,909,838 0 0	144,000 0 0

	Total Raised by Loans and by Debenture Stock.	d.	0			-	0	0	0
	Total sed by L and by nture St	8.0	0	:	:		0	0	0
	Total Raised by Loans and by Debenture Stock.	£ 739,502	739,502 0		:		778.819	739,502	39,317 0 0
	Rai Deb						778		39
	by if re nt.	£ s. d. 739,502 0 0	739,502 0 0			0	0	:	43
	Raised by issue of Debenture Stock- at 4 per cent.	502	502	:	:	0 6	0 0		
	Rai issi Deb S S A pe	739,	739,			£828,819	50,000 0	:	:
						£83	CO.		
K.	Raised by Loans.	s. d.	:	:	÷			1	:
TOC	Loa	3°.				ed,			
5						sreate	1	i	:
UR.		18	:		:	tal c			
ENJ		:	÷	:	:	Capit 	:	- :	:
DEB						lo			
A		0		:	÷	spect	:	÷	169
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.						in ret	÷	:	Balance, being available Borrowing Powers, at 30th June, 1897
ANS		:		-	÷	k, i	:	:	Jun
TO7					1	e Stoc	:	1	30th
BY		:	- 1-	:	9	eure.			s, at
ED						)ebent	5 E.	OVO	wer
AISI		÷		1		d De	Ô	as al	P P
R						is an	1	ock,	owin
ITAI		1	-	1	:	loan	Đ	e Sto	Borr
AP						by I	ilabl	ntur	uble .
3		÷		:	:	sed	ava	Debe	vaile
No.						6 rai	yet	I put	ng a
4		9	÷	:	:	to b	t not	ans a	, bei
		189	-			vo. 1	uno	y Lo	ance
		ber,	1897		:	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	Less: Amount not yet available	Total Amount raised by Loans and Debenture Stock, as above	Bal
		ecem	une,			t aut	ess :	rais	
		st D	th J	E	:	r Sta	Н	ount	
		at 31	at 30			a pe		Am	
		ing	ing	ase	ase	[ota]		[ota]	
		Existing at 31st December, 1896	Existing at 30th June, 1897	Increase	Decrease	-		-	
			H		-				

Or.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

97.	d.	0	0		0	00	00	2	0
Total to 30th June, 1897.	ŝ	0	0		0	ю	Ю	0	4
Total to June,		1,854,263 0	02		65	40	05	81	36
Ju	4	4,2	739.502		3,7	57,840	1,6	83,881	5,48
0th		,85	73		2,593,765	2	2,651,605	00	,73
00									£ 2,735,486
r. dt	d.								
Amount Received during Half-year.	οċ	:			1				
Am dun alf-	43								
E H									
	d.	0	0		10	00	00		
Amount Received to 31st Dec., 1896	20	0	0		0	23	M		
Amount Received to Dec., 18	-	23			2	0	2		
De	4	1,26	739,502		5,76	57,840	,60		
B		854	739		2,593,765	5	2,651,605		
					0		3		_
		Stock, per Account No.2 1,854,263	Debenture Stock, per Account No. 3			cks	48	;	
		tN	6			Add: Balance of Premium and Discount on Stocks			
		uno	ebenture Stock Account No. 3			Pro		: -	
	1	Acc	No			eof			
	: 87	ert	ure			anc		Ce	
	ceip	k, p	intu			Dis		Balance	
	Re	toc	ebe			ind:		Ba	
	By Receipts :	ā	D			Ada			
		2		8	-				-
	75	42	0	~	0				3
1897	s. d.								4 3
otal to ne, 1897	s, d				0				4
Total to June, 189'					0				4
Total to 0th June, 189			447,878 16 2	109,485 11 8					4
Total to 30th June, 1897	œ	2,138,121 16	447,878 16		40,000 0				2,735,486 4
		4 2,138,121 16	447,878 16		0 40,000 0				2 2,735,486 4
	œ	8 4 2,138,121 16	447,878 16	109,485 11	0 40,000 0				6 2 2,735,486 4
	s. d. s.	8 4 2,138,121 16	447,878 16		0 40,000 0				6 2 2,735,486 4
Amount Expended during Half-year.	d. s.	4 2,138,121 16		109,485 11	40,000 0				2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. 8.	8 4 2,138,121 16	447,878 16	109,485 11	0 40,000 0				6 2 2,735,486 4
Amount Expended during Half-year.	d. £ s. d. 8.	11,842 8 4 2,138,121 16	4 3,800 17 10 447,878 16	8 109,485 11	0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	4 3,800 17 10 447,878 16	8 109,485 11	0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	4 3,800 17 10 447,878 16	8 109,485 11	0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	d. £ s. d. 8.	8 1 11,842 8 4 2,138,121 16	4 3,800 17 10 447,878 16	109,485 11	0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				55,643 6 2 2,735,486 4
Amount Expended during Half-year.	8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	£ 8. d. £ 8. d. 8.	8 1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	40,000 0 0 40,000 0				1 55,643 6 2 2,735,486 4
Amount Expended during Half-year.	8. d. £ 8. d. 8.	1 11,842 8 4 2,138,121 16	444,077 18 4 3,800 17 10 447,878 16	109,485 11 8 109,485 11	0 40,000 0				1 55,643 6 2 2,735,486 4

## No. 5--DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED 30th JUNE, 1897.

	Land.	Law Costs.	Way and Works.	Working Stock.	Total.
Belfast – Extension of Passenger Station Widening Line from Greenisland to Carrickfergus Cookstown – Additions and Improvements – Goods Department – completion Baliyments – Cullybackey – Extension of Stding – completion Derry Line – Barm Bridge – Additional Fenders Cullybackey – Extension of Cutto Derry Line – Barm Bridge – Additional Fenders Cushendal Line – Parkanove – Dwelling-houses Ballymena and Larne Line – Kilrood – Loop Line Darperstown Line – Dictoperstown Junction–House Carrickfergus and Larne Line – Sidings at various Stations Carrickfergus and Larne Line – Sidings at various Stations Draperstown Line – Draperstown Junction–House Train 7., Desertmartin – Extension of Siding & c. Interlocking Signals , 4 Goods Brake Vans , 4 Go	الله الله الله الله الله الله الله الله	पु २६ : : : : : : : : : : : : : : : : : : :	&         S         G           4,029         15         6           4,453         8         0           8,453         8         0           32         9         6           728         15         2           84         125         13           157         2         3           157         2         3           157         2         3           157         13         13           1251         3         8           1251         3         8           1251         3         8           1251         3         8           1251         3         8           2554         17         9           2554         15         8           2560         7         9           8         11         9           8         15         8           256         7         9           79         14         15           8         15         16           79         14         15           13         15         16 </td <td><ul> <li>&amp; R.</li> <li>&amp; R.</li> <li>::</li> <li::< li=""> <li::< li=""> <li::< li=""> <li::< li=""> &lt;</li::<></li::<></li::<></li::<></ul></td> <td><math display="block">\begin{array}{cccccccccccccccccccccccccccccccccccc</math></td>	<ul> <li>&amp; R.</li> <li>&amp; R.</li> <li>::</li> <li::< li=""> <li::< li=""> <li::< li=""> <li::< li=""> &lt;</li::<></li::<></li::<></li::<></ul>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
£ Redemption of Rent of Belfast Central Railway	£ Cr. 5 0 0	6 14 6	11,840 13 10	3,800 17 10 £	15,643 6 2 40,000 0 0 55,643 6 2

ma Mar

.81	Baliast Wagon	49	
-			25
1	.IstoT	2142 2117	
	Вгаке Vans.	46 42	4
DISE.	Travelling Cranes.	6 6	11
MERCHANDISE	Boiler Trucks.	0 0	11
ME	Тітрег Тгискя.	86 86	::
	Open Wagons.	1497	:::
	Covered and Cattle Wagons.	508 487	21
	.IstoT	339 339	::
	Passengers' Luggage Vans.	29	
Coachtng.	Fish and other Vans.	69	:::
	Post Office Sorting Vans.	~ ~	
HING.	Carriage Trucks.	∞ ∞	
COACHING	Horse Boxes.	23	:::
	Composite.	66 66	
	3rd Class.	126 126	
	2nd Class.	9	:::
	lst Class.	10	
ve.	.IstoT	69	
ocomotive	Goods Goods	25 25	
Loc	Engines.	44 44	E E
		Stock on 30th June, 1897 ,, 31st December, 1896	Increase during Half-year Decrease do

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years £	3,000	5,000
During Half-year ending 31st Dec., 1807, £	11,000 1,000 550 350 1,640 250 510 200	15,500
	The state of the s	43
	Belfast-Increased Plutform, Parcels and Office Accommodation, and New Refreshment Rooms	done.
	Tablet	already
	t Rooms  y Station y Larne; ?	e for work
	Belfast-Increased Platform, Parcels and Office Accommodation, and New Refreshment Rooms Carrickfergus-New Station	Note.—Table No. 6 includes a portion of above Estimate for work already done.
	New Re	tion of ab
	m, and  al Accol  Office <i>I</i> and Eng	ides a por
	mmodatii  Addition  Goods  Traffic,	No. 5 inclu
	ce Accor  e ; and ,  ycarry ;  v Gauge	eTable
	Belfast-Increased Platform, Parcels and Office Accommodation, and New Refreshm Carrickfergus-New Station Coleraine-Extension of Engine Shed Portrush-Extension of Café	Not
	, Parcels , gine Shed 3 Room, W Room, W near Kilr g Platforr ve Depart d Van for	
	Platform Station n of Ent n of Caft inemen's inemen's gthenin, ocomoti ingres at riages at	114
	-Increased Platform, Parcels and O defrgus-New Station ne-Extension of Engine Shed sh-Extension of Café derry-Enginemen's Room, Waters s-At Ballymena and near Kilroot ' Items-Lengthening Platform, Ba Machinery, Locomotive Department g Stock-Carriages and Van for Narr	
	Belfast-Increased Platform, Parcels and Carrickfergus-New Station Coleraine-Extension of Engine Shed Portrush-Extension of Café Londonderry-Enginemen's Room, Wate Sidings-At Ballymena and near Kilroot Sundry Items-Lengthening Platform, J Machinery, Locomotive Departmen Rolling Stock-Carriages and Van for Ma	
	Bel Car Col Por Lor Sur Rol Rol	

s. d. No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.  $\pounds$  8. d.  $\pounds$ £ s. d. 144,000 0 0

0 2 233,317 0 83,881 0 0 89,317 0 ... £39,317 0 0 ... 50,000 0 0 Less: Balance at Debit of Capital Account (as per Account No. 4) ... Share Capital created, but not yet issued (as per Account No. 2)... Loan Capital authorized, but not yet received (as per Account No. 3) Loan Powers not yet available ... .. ... ...

149,435 19 5

Cr.	Half-year ended. 30th June, 1897.	s. d.	4 7	. 11 3	5 3 4 1 1
	Half-yea ended. 30th Jun 1897.	#3	61,834	67,238	1,241
		te s. d.	48,949         14         0           7,157         0         7           5,727         10         0           52,801         7         4           3,760         15         11	49,040     11     5       2,983     17     11       11,705     5     5       3,508     16     6       148     16     8       1.053     6     1	0 01
ACCOUNT.	RECEIPTS.	By Passengers- First Class No. 44,094 £4,267 5 0 Second ., 988,341 56,776 5 0 Third ., 988,341 56,413 2 3 1,088,231 45,702 6 9	3,247 7 3 (es, &c  05,373 tons	 90,524 tons 31,689 tons Demurrage	,, Transfer Fees
	Half-year ended 30th June, 1896.	£ 5,104 36,334 46.077	3,343 6,502 6,502 6,502 61,647	48,535 2,977 2,977 10,945 3,285 65,743 157	43
9-REVENUE	Hauf-year ended 30th June, 1897.	▲         ±         s. d.           A)         18,947         7         6           B)         22,620         6         2           C)         7,602         13         9	22,348 12 6,708 15 1 78,227 15 1 4,681 9	(3,546 6 9 832 10 7 94 12 2 3,748 18 3	53 18 11 78,276 6 8 52,037 14 5 <b>130,314 1 1</b>
No.	EXPENDITURE.	Vay, Works, &c. (see Abstract. er ( ,, gon Repairs ( ,,	<ul> <li>,, Traffic Kxpenses</li> <li>,, General Charges</li> <li>,, ( ,, E)</li> <li>,, Less : Received for Working :</li> <li>Derry Central Railway</li> <li>£3,813 15</li> <li>1</li> <li>Limavady and Dungiven Ry.</li> <li>867 14</li> <li>1</li> </ul>	", Law Charges	
Dr.	Half-year ended 30th June, 1896.	£ 17,581 22,602 7,128	21,389 6,655 75,355 4,575 4,575	225 225 8 3,564	145 74,862 53,733 128,595

	9.5						-			_	_						-
1.		d. 7	ŝ	0	0	6	4	2			9		4 ů	d.			0
G.	year ed June	80.00	14	0	6	17	0	C3		:	13		Half-year ended 0th June, 1897.	1 8			2 17
	Half-year ended 30th June, 1897	£ 10,081	52,037	250	14	36	282	2,060			64,762 13	i é lí	Half-year ended 30th June, 1897.	£ 48,985			44,322 17
	- co	10	52					ŝ									44
			6.0	· · · ·			eat	-us	ion		41			d.	000	0	
			No		und	nce	Gr	efre	anr					â	0 10	2 17	:
		t	unt,	104 T TI	110	ISUL	per und	I Re	lord					49	19,860 900 23,562	44,322 17	
		our	CCO			5	Ly,	and	888 B88 1	.00						44	
		By Balance from last Half-year's Account	Balance brought from Revenue Account, No. 9 Dividend on Limorady and Dunciven Reilway		Lucress on Forescewart I rainway Companys	Account	Tolls on Belfast Central Railway, per Great Northern Railway Company (Ireland) Bankers' and General Interest	Northern Counties Railway Hotel and Refresh- ment Rooms. Profits, 1896.	Interest on Subscription to Larne & Subartiser Steamship Joint Committee (less proportion of loss on working) View 1805	10		FOR DIVIDEND.		÷			:
		ar's	renu A T		TLAN		Ranpur	y H 189	itte	CON		IDE					
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No. 10-NET REVENUE ACCOUNT.												BALANCE AVAILABLE		, i.			
AC	Half-year ended 30th June, 1896.	£ 9,011	53,733	250	19	37	24272	2,698	0 E.A	+07	66,316	LA			unu		
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		tere	3.9		nkei		Ire (Ire Rai	Ste	tio	and				Balance available for Dividend (as per Account No. 10)	000	-	To Reserve Fund
		To Interest on Temporary			" Bankers' and General Interest		., Rent payable to Great Northern Railway Company (Ireland) as joint owners of Belfast Central Railway	", Proportion of Loss on working Larne & Stranraer Steamsnip Service, less interest on Subscrip-		,, Balance available for Dividend				Bal		E	OT
		E	5.5				5.5					re.					
	year ed une,	190	06	86	1	990	800			150	316		Halt-year ended 30th June, 1896	150	361		2,000
Dr.	Half-year ended 30th June, 1896.	3	14,790			15,066	00			50,450	66,316		Halt-year ended 30th June 1896	£ 50,450	19,861  23,562	0	5'
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Balance to next Half-year ...

5,027

No. 12-ABSTRACTS.

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Half-year ended 30th June, 1897.	d.	040	3		48			i e i di		9		: :	Salaries of Secretary, General Manager, Accountant		:	: :	:		-170	4
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Trait-year ended 30th June, 1897.	£ 8. d. £ 8.	775 14 6,965 8 9	4,610 17         4           11,576         6           3,605 17         7	9 8 6,595 7		tal.	17±	£ 18,947 7	8. d. £ 8.		439 1		6,908 7	8,167 15 350 12	5	16,255 2	0 055 14	1 1	5,926 2	22,620 6
Malt-year ended 30th June, 1897.	£ 8. d. £ 8.	775 14 6,965 8 9	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7		Total.	334 217 <u>4</u>	18,947 7	8. d. £ 8.		439 1		6,908 7	8,167 15 350 12	828 8 5	16,255 2	0 055 14	2.970 7	5,926 2	22,620 6
	£ 8. d. £ 8.	775 14 6,965 8 9	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7				£ 18,947 7	£ 8. d. £ 8.		Gieneral 439 1	Wowlense	6,908 7	8,167 15	828 8 5	16,255 2	0 046 14	2.970 7	5,926 2	22,620 6
	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7				250 <sup>3</sup> /2 £ 18,947 7	£ 8. d. £ 8.	1	and General 439 1	the Working	nes 6,908 7	8,167 15	828 8 5	16,255 2	0 046 14	2.970 7	5,926 2	22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7				£ 18,947 7	£ 8. d. £ 8.	1	and General 439 1		nes 6,908 7	8,167 15	828 8 5	16,255 2		2.970 7 2.970 7	5,926 2	22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7		Narrow Gauge. Total.		250 <sup>3</sup> /2 £ 18,947 7	£ 8. d. £ 8.	1	and General 439 1	- writh	nes 6,908 7	8,167 15	828 8 5	16,255 2		2.970 7	5,926 2	22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	uined :	Narrow Gauge.	49 <sup>3</sup>	$-\frac{49\frac{3}{2}}{250\frac{3}{2}}$ $\frac{250\frac{3}{2}}{18,947}$ $\frac{2}{7}$	£ 8. d. £ 8.	1	and General 439 1	- writh	nes 6,908 7	8,167 15	828 8 5	16,255 2		2.970 7	5,926 2	22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	intained :	Narrow Gauge.	493	250 <sup>3</sup> /2 £ 18,947 7	£ 8. d. £ 8.	1	and General 439 1	- writh	nes 6,908 7	8,167 15	828 8 5	16,255 2		2.970 7	5,926 2	22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	Maintained :		49 <sup>3</sup>	$-\frac{49\frac{3}{2}}{250\frac{3}{2}}$ $\frac{250\frac{3}{2}}{18,947}$ $\frac{2}{7}$	£ 8. d. £ 8.	1	and General 439 1	- writh	nes 6,908 7	8,167 15	828 8 5	16,255 2		2.970 7		22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	les Maintained :	Narrow Gauge.	334 1673 493	$\frac{201}{}  \frac{493}{}  \frac{2503}{}  \pounds  18,947  7$	£ 8. d. £ 8.	1	and General 439 1	- writh	Locomotive Engines 6,908 7	r 8,167 15	828 8 5	16,255 2		2.970 7		22,620 6
WAY,	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	Miles Maintained :	Narrow Gauge.	334 1673 493	$-\frac{49\frac{3}{2}}{250\frac{3}{2}}$ $\frac{250\frac{3}{2}}{18,947}$ $\frac{2}{7}$	£ 8. d. £ 8.	1	and General 439 1	- writh	Locomotive Engines 6,908 7	r 8,167 15	828 8 5	16,255 2		2.970 7		22,620 6
WAY,	£ s. d. £ s.	Expenses, and General mce 6,965 8 9	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	Miles Maintained :	Narrow Gauge.	334 1674 494	$\frac{201}{}  \frac{493}{}  \frac{2503}{}  \pounds  18,947  7$	£ 8. d. £ 8.	1	Gieneral 439 1	Running Expenses- Worses connected with the Worlding	Locomotive Engines 6,908 7	8,167 15	low, and other Stores 828 8 5	16,255 2		2.970 7		22,620 6
A. MAINTENANCE OF WAY, WORKS, &c.	£ s. d. £ s.	and General	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	Miles Maintained :	Narrow Gauge.	334 1673 493	$\frac{201}{}  \frac{493}{}  \frac{2503}{}  \pounds  18,947  7$	LOCOMOTIVE POWER.	1	and General 439 1	- writh	of Locomotive Engines	r 8,167 15	828 8 5	16,255 2	Workers and a second with a second se	Materials 2.970 7		22,620 6
A. MAINTENANCE OF WAY, WOMKS, &c.	£ 8. d. £ 8.	Salaries, Office Expenses, and General Superintendence	Materials            4,610 17 4         11,576 6           Repairs of Roads, Bridges, Signals, and Works           3,605 17 7         11,576 6	Repairs of Stations and Buildings 2,989 9 8 6,595 7	Miles Maintained :	Narrow Gauge.	334 1673 493	Total 201 $49\frac{3}{2}$ $250\frac{3}{2}$ $\pounds$ 18,947 7	B. LOCOMOTIVE POWER.	1	Salaries, Uffice Expenses and General Superintendence 439 1	- writh	of Locomotive Engines	Water 8,167 15 Water 350 12	Oil, Tallow, and other Stores 828 8 5	16,255 2	Workers and a second with a second se	Materials 2.970 7	5,926 2	£ 23,620 6
MAINTENANCE OF WAY, WOKKS, &c.	£ s. d. £ s.	Salaries, Office Expenses, and General Superintendence	$\begin{array}{c} \dots \\ \text{mals,} \\ \dots \\ 3,605 \ 17 \ 7 \end{array}   11,576 \ 6 \\ \dots \\ \end{array}$	2,989 9 8 6,595 7	Miles Maintained :	Narrow Gauge.	334 1673 493	$\frac{201}{}  \frac{493}{}  \frac{2503}{}  \pounds  18,947  7$	LOCOMOTIVE POWER.	1	and General 439 1	- writh	of Locomotive Engines	r 8,167 15	Oil, Tallow, and other Stores 828 8 5	16,255 2	Workers and a second with a second se	2.970 7	5,926 2	22,620 6

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SAL.	7	By Capital Account, Balance at Debit thereot, as per Account No. 4	" Ct	., Ge	" O <sup>1</sup>	" Amount due by Post Office	", Sundry Outstanding Accounts	" Balances due by other Companies …	", Loan :Portrush Tramway Construction	", Portstewart Tramway Company-Shares and Bond	" Portstewart Tramway Purchase Account					
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13-GENERAL	8		1,030 16 7			11,397 18 0			2,497 17 11							
No. 13-GENERAL BALANCE SHEET.	£ 8.	48,985 1		00	0		~	0			Q	σ				£ 147,004 16 5
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2	2,497 17 11		3 5	42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			ы	6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			ы	3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			ы	6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2			£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2		Punds	£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2		ve Funds-	£35,852 3	6,195 6 3 42.047 9				
No. 13-GENERAL	£ 8.	48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2		eserve Funds-	£35,852 3	6,195 6 3 42.047 9				
Dr. 13-GENERAL	£ 8.	lance at Credit thereof, as 48,985 1	1,030 16	14,468 8	9,013 0	11,397 18	12,901 2	4,663 2		", Reserve Funds	£35,852 3	6,195 6 3 42.047 9				

	No. 14-MILE			36th June, 189	7
Balf-Year ended 30th June, 1826.		Miles Authorized.	Miles Constructed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
2091	Lines owned by Company	209 <u>1</u>	209불		209늘
39 <del>1</del>	,, worked	41‡	41‡		411
249		250 <sup>3</sup> / <sub>4</sub>	250 <sup>3</sup> / <sub>4</sub>		250 <sup>3</sup> / <sub>4</sub>

		No. 15—8	TATEMENT OF TRAIN	MILEAGI	Ξ.	
Half-Year	ended 30th	June, 1896.		Half-Year	ended 30th	June, 1897.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
443,023	40,751	483,774	Passenger Trains	452,303	40,294	492,597
224,392	13,914	238,306	Goods and Mineral Trains	219,803	13,794	233,597
667,415	54,665	722,080	Total,	672,106	54,088	726,194

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

19th July, 1897.

19th July, 1897.

BERKELEY D. WISE, Engineer.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

23rd July, 1897.

EDWIN WATERHOUSE, GEORGE SNEATH, Auditors.

### [COPY OF ADVERTISEMENT].

### BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

### One Hundred and Fourth Ordinary General Meeting, Friday, 6th August. 1897.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on FRIDAY, the 6th day of August, 1897, at the hour of TWELVE o'clock, noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed on the Evening of Thursday, the 22nd July, and will remain Closed until the conclusion of said Meeting.

WM. R. GILL, Secretary.

York Road, Belfast, 13th July, 1897.

Clogher Valley Railway Company, Ltd.

### Report of Directors AND STATEMENT OF ACCOUNTS

Six Months Ending 31st March, 1897,

TO BE SUBMITTED TO THE PROPRIETORS AT THE

Twenty-sixth Half-yearly General Meeting,

TO BE HELD AT THE OFFICES OF THE COMPANY, AUGHNACLOY, ON

MONDAY, the 31st day of MAY, 1897,

At Half-past Twelve o'clock, P.M.

JSclfast : R. Carswell & Son, Printers, Royal Avenue.

1897.

### **REPORT OF DIRECTORS**

FOR

Half-year ending 31st March, 1897.

### Directors.

J. ELLISON-MACARTNEY, Esq., D.L., J.P., Clogher Park, Clogher, Chairman. HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, Deputy-Chairman. WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher. SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown. RT. HON. THE EARL OF CALEDON, Caledon. WILLIAM MERCER, Esq., J.P., Caledon. MATTHEW J. FIDDES, Esq., J.P., Aughnacloy. HENRY G. S. ALEXANDER, Esq., J.P., Armagh. JOHN A. SMITH, Esq., Skeog, Brookeboro. GEORGE M'ELROY, Esq., J.P., Eskermore, Augher. JOSEPH ARMSTRONG, Esq., J.P., Tullyweel House, Fivemiletown. JAMES K. ANKETELL, Esq., J.P., Brookvale, Clogher. ROBERT S. CLEMENTS, Esq., J.P., Killadroy House, Beragh. CHARLES R. HEARN, Esq., J.P., Caledon.

THE Accounts for the half-year ended 31st March, 1897, are presented herewith.

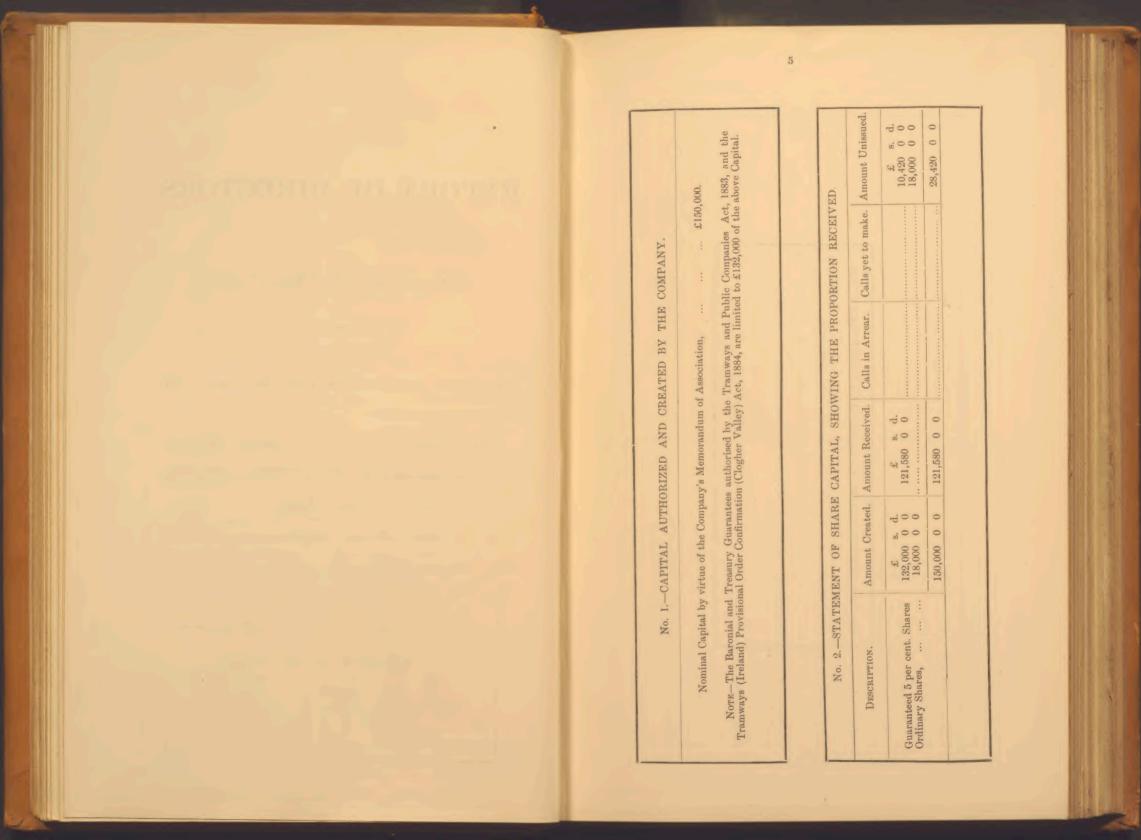
The Directors who retire by rotation are Mr. J. Ellison-Macartney and the Earl of Caledon, who, being eligible, offer themselves for re-election.

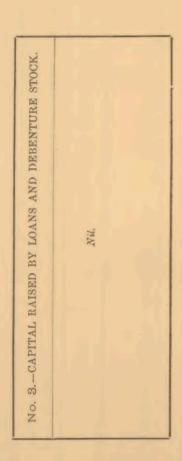
Mr. E. Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

J. ELLISON-MACARTNEY, Chairman.

HORACE S. SLOAN, Secretary.

Secretary's Office, Aughnacloy, 3rd May, 1897.





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c	-1	ŝ		<	2	15	-		
Cr.	Toral.	£		191 500	4,231	5,905 15	131,717		
	Amount received during half. year ended 31st March, 1897.	£ 8. d.			: :	:	:		
T.		d.		<	9	00	10	1	
L ACCOUN	Aniount received to 30th Sept., 1896.	£ s.		101 500 0		5,905 15	131,717 1		
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			By Receipts-	Guaranteed 5 %	Premiums on Shares 4,231	Profit on Board of Works Loan Acct.			
DND		d.		I	- 1-		10		
DE	Ţ.	že			16 #		-		
AND EN	TOTAL.	£		201 001	2,289 16		131,717		
TS	t ulf. ch,	d.		c	• :			1	
RECEIP	Amount expended during half. year ended 31st March, 1897.	£ s.		C L	Balance		18		
1		d.	-		-				
No.	Amount expended to 30th Sept., 1896.	£		01 020 001	01 000 671				
				for	:				
Dr.			To Expenditure-	On Lines open for	ITAIRC, 123,303 10				

TOTAL. 76 76 d. 00 m Horse Boxes. No. 3.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31sr MARCH, 1897. 2 51 £73 Timber Trucks. MERCHANDISE. 4 + Open Cattle Wagons. Wagons. 4 4 STOCK. 31 31 On Lines open for Traffic : Coal Sheds at Fivemiletown, Clogher, Ballygawley, and Aughnacloy Covered Wagons. No. 6.-RETURN OF WORKING 35 35 Brake Total. 19 19 9 9 Composite 1st & 3rd Class. COACHING. 57 57 3rd Class. 00 00 lst Class. 3 3 LOCO-MOTIVE, Engines. 9 9 Increase dur-ing half-year. Decrease do. Stock on 31st March, 1897. Stock on 30th Sept., 1896.

No. 7-ESTIMATE OF FUR	THER EXPEN CCOUNT.	DITURE ON	CAPITAL
	During the Half-year.	In subse- quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

I multi

						1		-
~						£	s.	0
Guaranteed Share C	-					10,420	0	
Account No. 2) Ordinary Share Ca	situl Cur	ntod hu	t not no	aniwood (		10,420	0	
Account No. 2)	pital Ore	cateu, bu	tt not ree		as per	18,000	0	
Calls in Arrear						10,000		
Calls yet to Make								
							0	
D.	lange of	Curdit o	£ A cooper	+ No. 4		28,420		
Da	nance at	Credit 0	Account	1, 110. 4	••	4,400	10	
Be	lance at	Credit o	f Accoun	t, No. 4		2,289		
						30,709	16	

Cr.	Half-Year ended 31st March, 1897.	s. d. £ s. d.	19 1	<	18 2	1,442 17 3	5 9 10 8	4 7	1,709 1 0	0	3 197 18 5	press (
	H 31	બ	1,277 19	1	0 64 119 18		1,346	291				
		4 11 5			: : · •		: :	:		:		Account
		3,053 £144 11	43,729 1,133 7	46,782	iages, &c.					1	:	Revenue
- 1	Receipts.		4. 1	46,	es, Carriage		i i				:	d to Net
No. 9REVENUE ACCOUNT.		By Passengers- First Class No.	Third "	Mails	", Parcels, Horses, Carriages, &c.	-	., Merchandise ., Live Stock	" Minerals		", Rents	A 1010101 1 000	" Balance carried to Net Revenue Account
VENU	96	1										
0. 9RE	Half-year ended 31 March, '97 31 March, '96	£ 8. d.	$\begin{array}{c} \begin{array}{c} {}^{\rm Ab-}_{\dots} \\ \dots \end{array} 1,299 12 7 1,146 11 0 \end{array}$	45 0 0	<b>4</b>		1,254 3 1 76 9 5	255 19 11	01 10	6 15 0		349 13 3
Z	Half-year ended March, '97	s. d. 6 7	-1	CI	4		6		9	0	9	-
	Lalf-yes ended March,		9 12	293 14	777 19 4	383 10 11	6 5		44 19	19 18	5	
	Ha 31 M	£ 597	1,29				•				<b>4</b> ()	
		To Maintenance of Way, Works, and Stations (see Abstract A)	,, Locomotive Power (see Ab- stract B)	(see Abstract C)	,, Traffic Fxpenses (see Abstract D)	e Ab-	Jompensation Loss, and Damage to Goods in Transit					
	re.	Vay, e Ab	'er (s	Abstr	(see 1	Charges (see	Loss, ods in T <sub>1</sub>		0:	-	(i)	
	Expenditure.	s of V IS (se	MO	e F	Inses	arge	Goo		AXes		C S	
11	Txpe	nance tatio	B)	e al	Expen		e to		T bu	sts	s' Fe	
		nd St	stract P)	pairs	affic	feneral	mpen		tes al	W Cos	ditor	
48	1h	Fo Ma	", Locomotive Po stract B)	·· (	" Tr	" General struct	., Compensation Damage to Go		", Rates and Taxes	" Law Costs	" Auditors' Fees	
Ŀ.	ur '96		9	4	च्चून	6	2		10	4	4	
Dr.	Half-year ended March, '9	£ s. d. 623 19 10	ŝ	10	16		13			0		
	Half-year ended 31 March, '96	ť 623	1,283	261	738 16	388 18	11 13		47 15	14	53 10	
			-	-				_	_	-		1

10

3,463 12 4

2

3,423 5

Cr.	Half-year ended 31st March, 1897.	£ s. d. 3,305 3 11	3,305 3 11
UNT.		By Amount due by the Counties of Tyrone and Fermanagh	
No. 10,NET REVENUE ACCOUNT.	Half-year ended 31st March, 1896.	5 m	3,391 18 3
-NET REVI	Half-year ended 31st March, 31st March 1897.	£ a. d. 265 13 11 3,039 10 0	3,305 3 11 3,391 18 3
No. 10.		To Bank Interest and Commission 265 13 11 Balance from Revenue Account 3,039 10 0 3,391 18	
Dr.	Half-year ended 31st March, 1896.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	3,391 18 3

Half-year ending 31st March, 1896.										Half-year ending 31st March, 1897.
£ s. d. Bivide	Dividend on 5 per cent. Guaranteed Sharcs	. – ;	:	:	:	:	:	:	:	£ 8. d. 3,039 10 0

Half-year ended 31st	No. 12.—ABSTRACTS.			Half	d 3	ls
March, 1896.	A. MAINTENANCE OF WAY, WORKS, 8	zc.		March	, 18	597
£ s. d. 22 17 0	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way :	  £ s.	d.	£ 22	s. 18	d 4
470 15 2 33 17 7		448 10	28	474	5	10
37 8 3 59 1 10	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	60 2 40 0	4	100	2	5
	MILES MAINTAINED :					
623 19 10				597	6	7
	B. LOCOMOTIVE POWER.				-	
£ s. d.		10		1		-
58 3 6	Salaries, Office Expenses, and General Superintendence Running Expenses—	£ 8.	d.	£ 60	8. 21	
290 10 0	Wages connected with the working of Locomotive Engines	287 16	11			
484 8 1 27 14 11	Coal	451 4	52			
47 15 5	Oil, Tallow, and other Stores	47 10	9			
	Repairs and Renewals-			813	15	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Wages	173 17 251 16		425	14	1
1,283 5 6				1,299	10	
	C DEDAIDS IN DENEWALS OF CADDIACE	1	-		-	-
		G AND		ACO		
	C. REPAIRS AND RENEWALS OF CARRIAGE					
£ s. d.		S AND £ s.			S.	
75 10 5	Carriages :	£ s.	d. 6			
	Carriages : Wages and General Superintendence	£ 8.	d. 6		s.	(
75 10 5	Carriages : Wages and General Superintendence Materials	£ s. 101 18 63 7 50 8	d. 6 3	£ 165	s. 5	Ċ
75 10 5 56 15 1 87 6 5	Carriages : Wages and General Superintendence Materials Wagons : Wages and General Superintendence	£ s. 101 18 63 7 	d. 6 3	£	s. 5	Ċ
75 10 5 56 15 1 87 6 5	Carriages : Wages and General Superintendence Materials	£ s. 101 18 63 7 50 8	d. 6 3	£ 165	s. 5 8	(
75 10 5 56 15 1 87 6 5 41 13 5	Carriages : Wages and General Superintendence Materials	£ s. 101 18 63 7 50 8	d. 6 3	£ 165 128	s. 5 8	(
75 10 5 56 15 1 87 6 5 41 13 5	Carriages : Wages and General Superintendence Materials Wagens : Wages and General Superintendence Materials	£ s. 101 18 63 7 50 8	d. 6 3	£ 165 128	s. 5 8	
75 10 5 56 15 1 87 6 5 41 13 5 261 5 4 & s. d.	Carriages :       Wages and General Superintendence         Materials          Wagons :       Wages and General Superintendence         Materials          D.       TRAFFIC EXPENSES.	£ s. 101 18 63 7 50 8	d. 6 3	£ 165 128 293	s. 5 8 14 s.	0
75 10 5 56 15 1 87 6 5 41 13 5 261 5 4 & s. d. 558 S 6 92 14 2	Carriages : Wages and General Superintendence Materials Wagons : Wages and General Superintendence Materials D. TRAFFIC EXPENSES.	£ s. 101 18 63 7 50 8 47 19	d. 633 111 6	£ 165 128 293 £ 562 110	s. 5 8 14 s. 9 14	
75 10 5 56 15 1 87 6 5 41 13 5 261 5 4 261 5 4 & s. d. 558 S 6	Carriages : Wages and General Superintendence Materials Wagons : Wages and General Superintendence Materials D. TRAFFIC EXPENSES.	£ s. 101 18 63 7 90 8 47 19	d. 6 3 11 6	£ 165 128 293 £ 562 110 21	s. 5 8 14 s. 9 14	0
75 10 5 56 15 1 87 6 5 41 13 5 261 5 4 261 5 4 261 5 4 28 8 6. 558 8 6 92 14 2 28 9 9 44 12 0 0 10 2	Carriages : Wages and General Superintendence Materials Wagons : Wages and General Superintendence Materials D. TRAFFIC EXPENSES.	£ s. 101 18 63 7 S0 8 47 19	d. 6 3 111 6	£ 165 128 293 £ 562 110 21 53	s. 5 8 14 s. 9 14 2 14 2 14 4	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages :       Wages and General Superintendence         Materials          Wages and General Superintendence          Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Printing, Stationery, and Tickets	£ s. 101 18 63 7 S0 8 47 19	d. 63 11 6	£ 165 128 293 £ 562 110 21 53 0 29	s. 5 8 14 s. 9 14 2 14 2 14 4 14	
75 10 5 56 15 1 87 6 5 41 13 5 261 5 4 261 5 4 261 5 4 28 8 6. 558 8 6 92 14 2 28 9 9 44 12 0 0 10 2	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Puel, Lighting, Water, and General Stores          Printing, Stationery, and Tickets          Wagon Covers, Ropes, Straw, &c.	£ s. 101 18 63 7 S0 8 47 19	d. 6 3 111 6	£ 165 128 293 £ 562 110 21 53	s. 5 8 14 s. 9 14 2 14 2 14 4 14	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials Wagons : Wages and General Superintendence Materials D. TRAFFIC EXPENSES.	£ s. 101 18 63 7 S0 8 47 19	d. 6 3 111 6	£ 165 128 293 £ 562 110 21 53 0 29	s. 5 8 14 s. 9 14 2 14 2 14 4 14	c .
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Puel, Lighting, Water, and General Stores          Printing, Stationery, and Tickets          Wagon Covers, Ropes, Straw, &c.	£ s. 101 18 63 7 S0 8 47 19	d. 6 3 111 6	£ 165 128 293 £ 562 110 21 53 0 29	s. 5 8 14 s. 9 14 2 14 2 14 4 14	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Fuel, Lighting, Water, and General Stores          Cothing       Printing, Stationery, and Tickets         Printing, Stationery, and Tickets          E.       GENERAL CHARGES.	£ s. 101 18 63 7 	d. 6 3 111 6	£ 165 128 293  £ 562 110 20 21 53 0 29 7777  £ 283	s. 5 8 14 5 8 8 14 2 14 4 14 14 19 8. 17	d
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Fuel, Lighting, Water, and General Stores          Cothing       Printing, Stationery, and Tickets         Printing, Stationery, and Tickets          E.       GENERAL CHARGES.	£ s. 101 18 63 7 	d. 633 111 6  	£ 165 128 293 562 110 21 50 29 777 £ 283 38	s. 5 8 14 5 8 14 2 14 4 14 14 19 5. 17 7	d
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Fuel, Lighting, Water, and General Stores          Cothing       Printing, Stationery, and Tickets         Printing, Stationery, and Tickets          E.       GENERAL CHARGES.	£ s. 101 18 63 7 	d. 6 3 111 6    	£ 165 128 293 293 562 110 21 53 0 29 777 283 8 0 283 28 0 26	s. 5 8 14 8 9 14 2 14 4 14 14 19 5. 17 71 3	d d
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Fuel, Lighting, Water, and General Stores          Cothing       Printing, Stationery, and Tickets         Printing, Stationery, and Tickets          E.       GENERAL CHARGES.	£ s. 101 18 63 7 	d. 6 3 111 6    	£ 165. 128 293 293 20 20 20 20 20 20 20 20 20 20 20 20 20	s. 5 8 14 5 8 8 14 2 14 4 14 14 19 5. 17 7 1 3 0	d d
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Fuel, Lighting, Water, and General Stores          Cothing       Printing, Stationery, and Tickets         Printing, Stationery, and Tickets          E.       GENERAL CHARGES.	£ s. 101 18 63 7 	d. 63 11 6  	£ 165 128 293 293 562 110 21 53 0 29 777 283 8 0 283 28 0 26	s. 5 8 14 5 8 8 14 2 14 4 14 14 19 5. 17 7 1 3 0	d
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Carriages : Wages and General Superintendence Materials          Wagons : Wages and General Superintendence Materials          D.       TRAFFIC EXPENSES.         Salaries, &c., Wages, &c          Fuel, Lighting, Water, and General Stores          Printing, Stationery, and Tickets          Wagon Covers, Kopes, Straw, &c.          Miscellaneous Expenses          E.       GENERAL CHARGES.	£ s. 101 18 63 7 	d. 63 3 111 6	£ 165 165 293 293 293 293 293 293 29 293 29 29 293 29 29 29 29 29 20 20 20 20 20 20 20 20 20 20 20 20 20	s. 5 8 14 s. 9 14 2 14 4 14 14 19 s. 17 7 1 3 0 15 5	d d

	Dr No.	13GENERA	NO. 13GENERAL BALANCE SHEET.	Cr.	
	1	£ 8. d.	fore amount & and the second sec	£ S	5
()	To Capital Account-Balance at Credit thereof, as per Account No. 4	5 280 16 7	Fernianagh	6,038 9	-
7	" Net Revenue Account-Balance at Credit		" Sundry Amounts owing to the Company	469 10 4	4
	thereof, as per Account No. 10	3,039 10 0	., Stores on Hand	1,916 10	10
0	" Outstanding Interest Warrants	112 7 5	Bulance at Bankers	4,268 15	-
70	" Sundry Amounts owing by the Company …	1,172 11 5			
	,, Dividends for half-year ended 31 March, '96 3,039 10 0	3,039 10 0			
	Do. do. 30 Sept , '96	3,039 10 0			
		12,693 5 5		12,693 5 5	10

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	reh, 1897.	Miles Worked by Fugines.	48	
	Half-Year ended 31st March, 1897.	Miles Miles Miles Miles Authorized. Constructed. Engines.	37	
INT.	Half-Year	Miles Authorized.	37	-
No. 14MILEAGE STATEMENT.			Lines owned by the Company,	
No.	arch, 1896.	Miles Worked by Engines.	37	
	Half-Year ended 31st March, 1896.	Miles Miles Miles Miles Authorized. Constructed. Worked by Engines.	37	
	Half-Year	Miles Authorized.	37	

Half-Year ended 31st Mar., 1896.		Half-Year ended 31st Mar., 1897.
Miles, 49,899	Mixed Passenger and Goods Trains.	Miles, 49.534

J. ELLISON.MACARTNEY, Chairman. HORACE S. SLOAN, Accountant of the Company.

### AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A. Auditor to the Company, Also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, s, Wagons, Machinery, and Tools, have, during the past Half-year, been working order and repair. maintained in good Wagons, Carriages,

31st March, 1897.

G. AKERLIND, Loco. Supt.

15

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

31st March, 1897.

JAMES BARTON, Engineer.

### Clogher Balley Railway Company,

16

### LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 31st day of MAY, 1897, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN, Secretary.

Dated this 3rd day of May, 1897.

### CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED

### REPORT OF THE DIRECTORS,

AND

### Statement of Accounts,

TO 1st MAY, 1897,

FOR THE

### HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, August 11th, 1897,

At 3 p.m.,

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

Dublin: PRINTED BY SEALY, BRYERS AND WALKER (A. THOM AND CO., LIMITED),

94, 95 & 96 MIDDLE ABBEY STREET.

1897.

THE STATE OF THE PARTY OF THE P

CAVAN AND LEITRIM RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 11th day of August next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 14th August, and Shareholders are requested to notify to the Secretary any change of address.

> H. T. CLEMEN'TS, Chairman. PHILIP MACNULTY, Secretary

37 College Green, Dublin, July 14th, 1897.

### CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

5

### DIRECTORS.

4

Chairman.-COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

I. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan. WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

JOHN G. BARTON, Esq., C.E., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan. Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrickon-Shannon.

### COMPANY'S AUDITORS

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. Messrs. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

### SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday, the 11th August, 1897, at 3 p.m.

YOUR Directors place before you the Accounts, duly audited, for Half-year ended 1st May last.

The receipts (including Bankers' interest) amount to  $\pounds 4,002$  155. 11d., as compared with  $\pounds 4,745$  2s. in the corresponding period of the previous year.  $\pounds 599$  15s. 5d. of the decrease arises through this Company having had to refund that amount to other Companies in respect of Goods and Live Stock Traffic credited to the Counties in previous Half-years, although held in suspense by the Clearing House pending the settlement of a basis of division of the receipts among the various Companies interested. This outstanding Traffic has now practically been all dealt with.

The Expenditure amounts to  $\pounds 4,271$  175. 10d., as against  $\pounds 4,257$  75. 9d. in the Half-year ended 1st May, 1896, showing a small increase of  $\pounds 14$  10s. 1d. The Line and Rolling Stock have been efficiently maintained, and during the Half-year several improvements have been effected for the purpose of facilitating the working of the Traffic.

The Directors, who retire by rotation, are Surgeon-General S. B. Roe and Mr. H. J. B. Clements. They are eligible, and offer themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Messrs. Craig, Gardner & Co., also retire and offer themselves for re-election.

37 College Green, Dublin 14:/h July, 1897. H. T. CLEMENTS, Chairman

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st May, 1897.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

ATTUIND TTU		CALITAL AUTHORIZED.	ED.		(GUARANTEED SHARES).	CTIONED. ES).	lorn	BALANCE.	Tar)
'ITINOTITOU	Stock and Shares.	Loans,	Total.	Stock and Shares.	Loans.	Total.	Stock and	Loans,	T'otal.
	1	×	3	ę	8	¥	×	×	×
The Companies' Act, 1862 The Company's Order in Council, 1884.	300,000	.UN	300,000	202,000	, NiN	202,000	y8,∞0	Nil.	98,000

PROPORTION RECEIVED

6

		Created.	Received.	Unissued.
Guaranteed Five Per Cent. Shares-		8	ų	8
Undertaking No. 1		48,000	43,350	4,650
Consolidated Undertaking No. 2	:	I54,000	143,160	10,840
Tot	Total,	202.000	TRK ETO	

NIL.

DR.	No. 4	-RECEIPTS A	IND EXPENDI	NO.4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	UNT.		CR.	
	Amount Expended to 1st Nov., 1896.	Amt.expended during Half-year ended 1st May, 1897.	Total.		Amount received to 1st Nov., 1896.	Amount received during Half-year to 1st Nov., 1896. ended 1st May, 1807.	'Fotal.	1
	£ s. d.	£ s. d.	£ s. d.	By RECRIPTS- Shares, per Account No. 2	k s. d.	£ s. d.	& s. d.	j.
O EXPENDITURE-				Undertaking No. 1	43,350 0 0	:	43,350 0	0
Undertaking No. 1	41,955 II IO		41,955 II IO	Undertaking No. 2 )	143,160 0 0	:	14.3,160 0	0
Consolidated Undertaking No. 2	138,390 II 0	;	138,390 II 0	Premium on Shares- Undertaking No. 1	194 I 5	:	I94 I	5
				Undertaking No o	445 5 II		445 5 11	1
On Working Stock- Undertaking No. 1	4,897 17. 3		4.807 17 3	Share Capital Sinking Fund- Undertaking No I	3.250 0 0		0.050.0	C
Consolidated Undertaking No. 2	н		15,751 14 1	Consolidated Undertaking No. 2 }	I0,440 0	: :		0
	200,0	:	200,995 14 2	Profit on Board of Works Loan a/c-Undertaking No. 1	79 14 2	:	79 14 2	CI
	:	:	2 0 6/1	Undertaking No. 2 }	256 O II		256 <b>0 II</b>	H
								1

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 15T MAY, 1897.

Total. Undertaking No. 1. Undertaking No. 2.

*б* s. d. & s. d. £ s. d.

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No. 6	

ToraL.	113	11
Ballast Wagons.	9	11
Cattle Wagons.	20	11
Covered Goods Wagons.	47 47	11
Open Goods Wagons.	40	11
.латоТ	22 22	11
Carriage Trucks.	0 0	11
Horse Boxes	0 0	11
Brake Vans.	99	11
Third Class	44	11
First and Third Composites	00 00	E E
Tank Engines.	00 00	11
		::
	11	::
	::	::
	Stock on 1st Nov., 1896 ,, 1847	Increase during Half-year Decrease ,, ,,
	First and Third Composites Third Class Brake Vans. Morse Boxes Carriage Trucks. Tor.h. Vagons. Coule Wagons. Carle Wagons.	23     20       23     20       24     20       25     7 алк Елgines.       25     7 алк Елgines.       20     8 газке Vалс.       20     9 гота.       20     9 гота.       20     9 гота.       20     9 гота.       25     Сочете Сооба       26     Валая Vадоля.

## No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

8

	FURTHER EXPENDITURE.	'ENDITURE.		
	During the Half-year ending 1st Nov., 1897.	In subsequent Half-years.	TOTAL.	
On Lines constructed and in course of construction	Not ascertained.	Not ascertained.		

# Mo. 8.- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	đ	:	:	:	:	1	:	:	:	€ s. d. 98,000 0 0	o.	
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	:	:	:	:	:	:		:	:	I5,490 0 0	0	
Add Credit Balance on Capital Account, as per Account No. 4		:	:	:	:	•	e	Ð	:	113,490 0 179 8	0 00	
									1			1
Amount available, exclusive of value of surplus land ***	lue of surp	lus land	ŧ	:	:	:	:	÷	:	··· ·· II3,669 8 3	η	

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					10						
CR.	Total.	£ s. d.			I,82I 3 8		2.150 TT T	10	3,983 4 9	288 I3 I	4,271 17 10
d 1st May, 18	Gross Amount.	£ 8. d.	(1370 17 2 1,516 13 2	289 ro 6	I5 0 0 I,I32 19 8	293 IS II	723 15 6	0 OI II	3,983 4 9	:	
Half-year ended 1st May, 1897.	Undertaking 2.	£ s. d.		0	12 3 9 947 18 8	255 12 4	558 O II	IO 0 0	3,106 7 3	1	
H	Undertaking 1. Undertaking 2.	£ s. d.	437 2 6	6 4	I85 I 0	38 3 7	165 14 7	I 10 0	876 17 6	:	
RECEIPTS.		By Passengers	3rd ,, 34,952 36,385	rses, Carriages,	"Merchandise … 7,630 Tons	., Minerals 2,801 ,,	" Live Stock	". Transfer Fees	Balance carried to Net Rev	Account (No. 10)	
May, 1897. Half-year ended 1st May, 1896	બર		1,387 1,543	248		283	I, 112	17	1		4,732
lay, 1897.	Total. £ s. d.	1,025 II 9 1,374 4 5	362 13 5 I.140 0 0	00	10 0 0		67 5 10	32 I2 II	4 4,271 17 10		4,271 17 10
Half-year ended 1st May, 1897.	Undertaking 2. £ s. d.	836 I3 4 I,II2 2 I	293 9 11 890 15 10		8 2 II	:	54 I3 6	27 2 0	3,416 14 4	.:	
Half-year	Undertaking 1. Undertaking 2. £ s. d. £ s. d.	188 18 5 262 2 4	69 3 6 249 4 II		I 17 I	:	12 I2 4	5 10 11	835 3 6	:	
EXPENDITURE.	To Maintenance of Way Works and Stationed.	". Locomotive Power Do. B.	", Carriage and Wagon Repairs Do. C. ", Traffic Expenses Do. D.	,, General Charges Do. E.	", Law Charges ", Compensation—Personal Injury …	", "Damage to Goods, &c.,	", Rates and Taxes	"Rent	13000	", Balance carried to Net Revenue Acct. (No. 10)	
Half-year ended at May,1896	£ 1,032		304 1,099		I	:	64	42	4,257	475	4,732

10



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No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

11

£ s. d. 4,662 15 0 4,662 15 0

Balance available for Dividend, when Guarantee is paid by Grand Juries, Dividends at Five per Cent. on £186,510 in Guaranteed Shares of the Company, payable on 15th FEBRÜARY, 1898 Balance to next Half year, ... ... ...

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No. 12.-ABSTRACTS.

									1	2												
S AND WAGONS.	Half-year ended 1st May, 1897.	Undertaking Undertaking Total.	& s. d. & s. d. & s. d. 4 2 8 77 10 8 21 13 4	20 14 2 87 17 3 108 11 5 15 0 7 63 15 3 78 15 10	16 11 67 4 9 83 9 2 57 2 0 70	69 3 6 293 9 II 362 I3 5	-	Half-year ended 1st May, 1897.	Undertaking 2. Total	z6 7 70 3 891 0 z6 7 70 3 8 91 0	C I O O I 40 12 4 50 3	11         8         6         14         6         8           0         0          35         35           4         4         17         17         10         22	4         28         1         7         34         13           11         890         15         10         1140         0		Half-year ended 1st May, 1897.	Undertaking Undertaking Total.		7 11 23 14 8 31 2	6 6 81 5 2 106 11 15 1 37 14 2 40 0	11 7 13 9	6 45 0	65 14 0 193 14 9 259 8 9
C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages	WAGONS	TOTAL	DTRAFFIC EXPENSES.		unt's		Printing, Stationery, Tickets, and Advertising	Wagon Covers, Ropes, &c Joint Station Expenses Miscellaneous Expenses		EGENERAL CHARGES.			Directors	Baronial Auditors Shareholders' Auditors& Bd. of Trade Arbitrators	Salaries of Secretary, Accountant, and Clerks Office Expenses	Advertising, &c	Travelling Expenses	TOTAL
Malf.waar	ended Ist May, 1896	ş	21	84	94 61	304		Half-year ended 1st May, 1896	<b>6</b> 884		35		28 I,099	II.16 waan	lst May, 1896	×	:		104 70	-	1	280
ks, &c.	Half-year ended 1st May, 1897.	Undertaking Undertaking Total.	£ s. d. £ s. d. £ s. d. 15 o 3 65 17 8 80 17 11		125     2     10     549     4     7     5       19     13     0     86     4     11     105     17     11       1     1     9     4     15     8     5     17     5		I3 I7 4 68 7 2 82 4 6	14 3 3 62 3 4 76 6 7		188 18 5 836 13 4 1,025 11 9		Half-year ended 1st May, 1897.	Undertaking Undertaking Total.	s. d. & s. d. & s. c	9 0 I 30 4 2 47 4 3	0 0 303 3 6 744 40	19 5 360 1 15 1 3	35 0 9 44 10		44 17 7 190 8 3 235 5 10 42 11 2 180 11 3 223 2 5	I,374 4	
AMAINTENANCE OF WAY, WORKS, &C.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT WAY	Wages Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &C	REPAIRS OF STATIONS AND BUILDINGS	Miles Maintained- Single <u>484</u>		BLOCOMOTIVE POWER.			SALARIES, OFFICE EXPENSES, AND GENERAL	RUNNING EXPENSES	with the work	::	ow, and other Stores	REPAIRS AND RENEWALS-	::	TOTAL	
	Half-year ended 1st May, 1896	3	79		077 100 6		IO4	99		I,032		Half-year ended 1st May, 1896	7	61	2	372	50I 3	34		234 205	1,410	

T	200 = = 0 00.	2					
CR	£ s. 771 II 1,800 0 443 0 112 II 1,942 I 7,536 3 1,536 3	12,740 12	E.	ay, 1897.	Total.		46,990
	on hand		MILEAG	Half-year ended 1st May, 1897.	Under- taking 2.		38,027
	1 Stationery		OF TRAIN	Half-year	Under- taking 1.		8,963
	By Cash at Bankers, Current Account             "       "       "             "       "       "       "             "       General Stores-Stock of Coal, Materials and Stationery on hand               "       Traffic Accounts due to the Company              "       Amount due by County Cavan               "       "        County Leitrim               "        County Leitrim	X	No. 15STATEMENT OF TRAIN MILEAGE.				Mixed Passenger and Goods Trains
SHEET.	Bankers, C " D, D, D, Cores—Stu Accounts du Accounts du outstanding		NO	Half-year	ended 1st May, 1896.		47,180
LANCE	Cash at " General Traffic . Amount Sundry						
ERAL BA					Miles worked by Engines.	484	: 1
NO. 13GENERAL BALANCE SHEET.	£ 179 4,662 4,767 55 1,560	. 2,740 I2		st May, 189	Miles Constructing worked by or to be Constructed.	:	•
No.	Acct. No. 4 r Acct. No. 10 #1.662 15 0 		MENT.	Half-year ended 1st May, 1897.	Miles constructed.	48\$	: :
	srcof, as per / thereof, as pr 		AGE STATE	Hal	Miles authorized.	484	
	To Capital Account, Balance at Credit thereof, as per Acct. No. 4 ,, Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 4 ,, Unpaid Dividends- ,, Unpaid Dividends- ,, Unelaimed ror ,, 2104 5 1 Payable and provided for ,, 24,622 15 0 ,, Amounts due to other Companies	amentary Deposit)	NO. 14MILEAGE STATEMENT.			Lines owned by Company	Do. leased or rented Lines Worked
DR.	To Capital Account, Balar ,, Net Revenue Acct., Bs ,, Unpaid Dividends- Undaimed Payable au ,, Amounts due to other ,, Sundry Outstanding	on Far		TT-16	riaurycar ended 1st May, 1896.	48\$	: :

13

H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Accountant of Company.

483

484

483

Total

484

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### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and Works have, during the past Half-year, J. F. MAXWELL, M.I.C.E.I., Engineer. been maintained in good working condition and repair.

BALLINAMORE, 5th June, 1897.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Italf-year, been maintained in good working order and repair.

BALLINAMORE, 5th June, 1897.

Locomotive Superintendent THOS. H. SHANKS,

14

### AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

DUBLIN, June 28th, 1897.

CRAIG, GARDNER & Co., } Auditors.

Cork, Bandon & Zouth Coast Railway Company.

### REPORT OF THE DIRECTORS

### STATEMENT OF ACCOUNTS,

AND

HALF-YEAR ENDED 30th JUNE, 1897,

FOR

TO BE SUBMITTED TO THE

104th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS.

ON

WEDNESDAY, the 4th AUGUST, 1897,

AT THE HOUR OF 12 O'CLOCK, NOON.

### REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1897, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue from all sources amounts to  $\pounds 36,380$  10s. 2d., as against  $\pounds 36,504$  9s. 1d. for the corresponding period of 1896, showing a decrease of  $\pounds 123$  18s. 11d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1897 and 1896 :---

Description of Traffic	Half-year ended 30th June, 1897	Half-year ended 30th June, 1896	Increase	Decrease
Number of Passengers	169,728	178,202	-	8,474
Passengers Parcels, &c Horses, Carriages, &c Goods Live Stock Mails Miscellaneous Receipts,	£ 12,754 1,819 214 16,990 2,730 1,771 102	€ 13,203 1,810 207 16,705 2,729 1,773 77	$ \begin{array}{c} \pounds \\ 9 \\ 7 \\ 285 \\ 1 \\ -25 \end{array} $	£ 449   2
Total	36,380	36,504	327	451 327
Decrease for Half-year				124

### WORKING EXPENSES.

The Working Expenses show a decrease of £150 15s. 6d. The nett increase in Inter st amounts to £26 4s. 11d., and in amounts due to other Companies £7 10s. 5d., making a nett decrease of £117 0s. 2d,

### DIRECTORS

### Chairman.

J W. PAYNE-SHEARES, D.L., J.P., Cork.

JOSEPH PIKE, D.L., J.P., Cork. THEODORE F. CARROLL, Cork. CAPT. A. WARREN-PERRY, J.P., Kinsale. SAVAGE FRENCH, J.P., Cuskinny, Queenstown. JAMES M. SUGRUE, Cork. WM. M. MURPHY, J.P., Dublin. WELLINGTON DARLEY, Dublin.

> Secretary. ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting

### CAPITAL ACCOUNT.

4

The Capital Expenditure for the Half-year has been £2,022 6s. 6d., particulars of which are given in Account No 5. £326 Four per cent. Debenture Stock was issued, and the premium thereon placed to credit of Capital Account.

### **REVENUE ACCOUNT.**

This Account shows a balance of £16,442 3s. 7d. which, with £2,413 8s. 10d. brought forward from last Half-year, amounts to £18,855 12s. 5d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £4,418 15s. 3d, out of which your Directors recommend the payment of a Dividend at the rate of  $2\frac{1}{2}$  per cent. per annum, carrying forward £1,418 5s. 3d. to the next Account.

### ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is all in good working order.

### LOCOMOTIVES.

One Engine (No. 2) has been completely re-constructed.

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order. Two miles of Line have been completely re-sleepered, fastened, and ballasted; and the number of sleepers per rail have been increased over an additional mile.

Altogether 5,400 sleepers, 60 tons of fastenings, and 22,000 cube yards of ballast have been put out on the Line.

### 5

A New Station is being constructed at Drimoleague Junction to allow of the crossing of trains, and to put it in the necessary condition to comply with the Board of Trade Regulations. Desert Station has been extended, and Goods Store re-built. Repairs and improvements have been carried out at Cork Station. A supply of water has been provided at Cork.

### DIRECTORS.

Mr. Wellington Darley has been co-opted a Director in the room of the late Mr. T. K. Austin.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 21st July, 1897. COMPANY. COAST RAILWAY 30th June, 1897. SOUTH Half-AND BANDON CORK,

	-			_		_		_			_			
	NCE	Total	11	11,500	11		I	I	1	I	11,500	ŝD.	Amount Unissued	ब्स
	BALANCE	Stock and Shares	1.1	11,500	11		1	I.	1	1	11,500	ECEIVE		d.
MPANY.	ONED	Total	£ 320,000 48,000	30,000 8,500	8,000 20,000	000 000	220,035	40,000	30,000	36,000	767,138	ORTION F	Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	£ 8.
HE CO	OR SANCT	Govern- ment Grant	क्ष				I	I	15,000	1	15,000	E PROI	1	d.
ED BY T	CAPITAL CREATED OR SANCTIONED	Loans	80,600		8,000 20,000		I	40,000	15,000	36,000	199,000	ING THI	Calls in Arrear	ور ده
D CREAT	CAPITI	Stock and Shares	£ 240,000 48,000	30,000 8,500			226,638	1	I	1	553,138	D, SHOW	Received	8. d.
ZED ANI	-	Total	£ 320,000 48,000	30,000 20,000	8,000 20,000		226,638	40,000	30,000	36,000	778,638	CREATE	Amount Received	9
UTHORI	THORIZED	Govern- ment Grant	98	11	11		I	1	15,000	Ι	15,000	APITAL	Amount Created	
TAL A	CAPITAL AUTHORIZED	Loans	<b>£</b> 80,000	I I	8,000		I	40,000	15,000	36,000	199,000	ARE C	Amoun	
OF CAPI	0	Stock and Shares	£ 240,000 48,000	30,000 20,000	11	•	226,638	1		1	564,638 199,000	AND SH		
No. 1STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANV.		ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic	West Cork Railways Act, 1866, 23 Vic	Kinsale Railway Act, 1868, 32 Vic Ilen Valley Railway Act, 1874, 38 Vic	Cork and Kinsale, and Cork and Bandon, West Cork and Ilen	Valley Railways Act, 1879, 42 Vic	Cork, Bandon and South Coast Railway Act, 1888, 51 & 52 Vic.	Cork, Bandon and South Coast Railway (Extension to Bantry Bay), Order 1891	Board of Trade Certificate under Kegulation of Railways Act, 1889	Total	No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description	

254
65,312 16 9
12 3 11
487,558 19 4
553,138
:
:
÷
Total

6

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

Existing at 31st December, 1896 Existing at 30th June, 1897	::	::	1,656 71,656 71,656	£ 116,044 117,870	£ 187,700 189.026
	Increase			326	326
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	bebentures in res	pect of Capital 	ereated, as per Statement N	o. 1	199,000 189,026
Balance, being available borrowing powers at 30th June, 1897	ble borrowing po	wers at 30th J	une, 1897	:	9,974

			-
		d. 1000000000000000000000000000000000000	8
	TOTAL	6 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	5 4
,	Ĕ	£ 487,558 189,026 676,584 7,905 10,753 15,000 710,838 11,846	722.685
		677 118 118 11 11	72
	rring ar to 897	. d.	
	Amount eived du Half-yea	2 8 8. 326 0 326 1 124 11 450 11	
	Amount Received during the Half-year to 30th June, 1897	2 32( 32( 12/	
	30t Re		
	to 896	b 40 400 40 8	
	Amount Received to 31st Dec., 1896	8 10 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
	Am Recei	£ 487,558 188,700 676,258 7,905 10,629 15,000 710,388	
	31		
		×4	
1		BY RECEIPTS :	
		BY RECEIFTS :	
		r RECETI DET ACCOUL ET ACCOUL TOTAL , Engine , Engine 1 from R n on 4% nent Gra	12
		r RECE er Accou er Accou Torai, Engin I from I from 1 from 2 n on 49 nent Gr	3
		BY RECEIFT Shares per Account Loans per Account TOTAI. Sundries, Engines Received from Rever Premium on 4% I Government Grant	
		Sha Loa Rec Gov	1
		00 acoace 4 d.	80
	AL	8. 6 118 115 0 0 0	4
	TOTAL	£ (87,213 89,319 48,961 48,009 31,681 7,500 7,500	685
	-	£ 387,215 89,319 89,319 48,961 31,681 31,681 31,681 10,000 7,500	722,
	97 ce	009	2,022 6 6 722,685 4
	Amount Ex- pended during the Half-year to 33th June, 1897		9
	Jun	80 57 57	022
	An pen the 30th	1,6	2,(
	90	00 00000000	5
	Amount Expended to 31st Dec., 1896	19. 113 115 0 0	720,662 18 2
4	Amount kpended at Dec., 1	£ 35,214 59,295 48,961 48,009 31,681 0,000 7,500	62
1	Ex]	£ 385,214 89,295 148,961 48,009 31,681 10,000 7,500	20,6
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	R.S.	ic, N y Co.	
		raff. Craff. o. 5. o. 5. sion sion erRa ensid	
		va N N Ra Ra Ka	
		E Lock 11	
		ENDIT Spen fo Stock, A Raily nsale 1 nsale 1 ny Exte on to o alley I alley E ilty E	
г.		EXPENDIT Ines open foo ing Stock, Cork Raily & Kinsale 1 & Kinsale 1 & Bay Exter y Bay Exter y Bay Batter on Valley I onakilty E	
		TO EXPENDITURE: On Lines open for Traffic, No. 5 Working Stock, No. 5 West Cork Railway Co Ork & Kinsale Railway Co Bantry Bay Extension Subscription to other Railways Co Ilen Valley Railway Co	

No. 5.-DETAILS OF CAPITAL EXPENDITURE. For Half-year ended 80th June, 1897.

	232 9 400 0		0 001	1		2,022 6
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: :	asonry	:	•••	:		
Junction	in Iron and M	:	:	:		
Clonak	Bridges	rks, Cork	andon	intry		
uous Brakes	cost of Renewing	unk and Woi	chased at Ba	", Bt		
Continuor New Stat	Half cost	Water Ta	Land pur			
-		-	-		-	-

No. G.-RETURN OF WORKING STOCK.

_			_					_
	Intol			386	386		1	1
1	Special	A CHICLES		8	3		I	1
	Goods Brake			12	12		1	1
	Timber	I LUCKS.		11	11			1
MERCHANDISE	Hopper	THUCKS		4	4			•
MERCH	Ballast	w agous.		18	18	-		I.
	Cattle	w agous.		16	16		1	I
	Goods Wagons.	Covered Open.		42	42		T	1
	Goods	Covered		281	281		1	1
	[sto]	L		56	56		1	1
	Luggage			9	9		1	I.
	Carriage	Trucks		53	63		1	
	Horse	Boxes		4	4		1	
COACHING	3rd	Brakes		2	L			ſ,
COA	3rd	Class		20	20		- 1	1
	2nd and	3rd Class		2	63		1	1
	1st & 2nd	Class		12	12		1	Ī
	Calan	HOOTIC		60	00		I	I
Locomotive	səu	ZuA		18	18		I	Ţ
1				1896,	1897,		:	* *
				31st Dec., 1896,	30th June, 1897,		Increase	Decrease
-	-	-	-	-		-	-	

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No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

0 0 3 11 0 0	8 11 8 5	15 6
11,500 254 9,974	21,740	9,893
	:	
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1111	:	
1111	ł	
1114	i	
ccount No. 1. ,, No. 2. ,, No. 2. ,, No. 3.	:	
per Accoui	:	
Share Capital Authorized, but not yet created, per A. Stock and Share Capital Unissued, Calls in arrear, Borrowing Powers unexercised,	Deduct Debit Balance in Capital Account No. 4	

Cr.		6	. 6		12 6			10 2
	Half year ended 30th June, 1897	19 754	3 805 19	19,718 17	101 12			36,350 10
	f year June	-0011	40	1 1 0	900		1	
	Hall 30th	8. 6 0 12 12 7	2	17	17 15			
		£ 1,145 2,302 9,219 87	2,033 1,772	16,989 2,729	22 56 22			
			::		: : :			
		5,809 15,050 148,869		₹.÷	::::			
	SL	ares	Parcels, Horses, and Carriages Mails	. E	ipts			
	REGEIPTS	lst Class 2nd Class 3rd Class Excess Fa	es, an		ss 1s Rece			
·E	RE	ers, le 3 E	Horses	adise ock	. Fees			
OUN		Do. Do.	rcels, ails	" Merchandise " Live Stock …	Transfer Fees Miscellaneous Receipts Rents			
ACC		By Passengers, 1st Class Do. 2nd Class Do. Excess P	., Parcel ., Mails	" Li	Tr 			
No. 9REVENUE ACCOUNT.	Half-year ended 30th June, 1896	£ 1,214 2,385 9,524 80	13,203 2,018 1,773	16,705 2,728	21 56 			36,504
REV	Hal en 30th	100	1		1			
9.–]	nded 1897	s. d. 5 11 14 0 7 1	12 3	19 6 19 6 10 0 17 9	6 7		3 7	10 2
			_					
N	year e June,			15 472 95 233	938	1	442	330
NG	Half-year ended 30th June, 1897	£ 5,312 5,312 1,407	9,707 932 9	4 63	19,938		16,442	36,330 10
NG	Half-year e 30th June,	£ 5,312 5,751 1,407	9,707 932 9		19,938	:	i	36,390
NG		£ 5,312 5,751 1,407	932 932 9		19,938	 	i	36,330
NG		£ 5,312 5,751 1,407	do. U., b, 101 do. E., 932 932		19,938	:	i	36,330
Nc		£ 5,312 5,751 1,407	do. E., 0.1, 0.1, 0.1, 0.1, 0.1, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.33, 0.3		19,938	:	i	36,330
Nc		£ 5,312 5,751 1,407	do. E., 0.1, 0.1, 0.1, 0.1, 0.1, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.33, 0.3	Injury		:	i	36,330
NG	EXPENDITURE 80th June,	£ 5,312 5,751 1,407	do. E., 0.1, 0.1, 0.1, 0.1, 0.1, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.32, 0.33, 0.3	Injury		:	i	36,380
Mc	XPENDITURE	£ 5,312 5,751 1,407	Truffic Expenses, do. D., 9,101 General Charges, do. E., 932 Mileage and Demurrage 9 Compensation—	Personal Injury		:	Balance carried to Net Revenue	36,330
Nc	EXPENDITURE	To Maintenance of Way, Works, and Stations, see Abstract A., 5,312 ". Locomotive Power, do. B., 5,751 ". Carriage and Waggon Repairs, do. C., 1,407	, Traffic Expenses, do. D., 932, , General Charges, do. E., 932, , Mileage and Demurrage 9 , Compensation—	Pergonal Injury Damage and Loss of Goods, &c , Rates and Taxes		». Ice Account, Kinsale	", Balance carried to Net Revenue	
Dr.	XPENDITURE	£ 5,312 5,751 1,407	, Traffic Expenses, do. D., 932, , General Charges, do. E., 932, , Mileage and Demurrage 9 , Compensation—	Personal Injury		:	Balance carried to Net Revenue	36,504

No. 9a.-WEST CORK RAILWAY.-REVENUE ACCOUNT, For Half-year ended 80th June, 1897.

1-	5 m 2 2 2 m 5	100
June, 1897	2,729 3. 3,588 5 406 3 406 3 3,362 11 621 6	7.510 5
	I FALLE	
55	Dogs	
RECEIPTS	and the same set of the same s	
	Carriage	
	assenge arcels [ails [orses, ( oods attle	
	By Passengers	
June, 1897 June, 1896	2,809 859 406 30 809 80 80 813 613	7.573
1897	0 22 °C	5 6
June,	£ 4,048 3,462	7,510 5 6
EXPENDITURE	To Maintenance, Working, and other charges ,, Balance available to pay Interest	
896		3
June, 1896	\$,519 3,519	7,573

## No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT,

	For	For Half-year ended 30th June, 1897.	led 30th Ju	ne, 1897.	
June, 1896	Expenditure.	June, 1897 June, 1896	June, 1896	RECEITPTS, June, 1897	1897
2 1,163 458	To Maintenance, Working, and other charges Balance available to pay Interest	2 s. d. 978 0 0 731 16 5	25 114 25 63 61 61	By Passengers </th <th>2 8 8 8 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0</th>	2 8 8 8 9 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
1,621		1,709 16 5	1,621	1,709 16 5	0

1897. Cr	Half year ended	By Balance from last Half-year's Account, 2,413 8 10 , Balance brought from Revenue 16,442 3 7 Account No. 9 16,442 3 7
d 30th June, 1	Half-year ended 30th June, 1896	£ 1,788 16,415
For Half year ended 30th June, 1897.	Half-year ended   Half-year ended 30th June, 1897   30th June, 1896	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
FOL		To Interest on Debenture Stock , Bankers' and General Interest , Bantry Extension-Interest , Ilen Valley Railway Co., 4S per cent. , Clonakilty Extension Railway Co. Proportion of Traffic Receipts , Balance
-0	Half-year ended	2,000 000 000 000 000 000 000 000 000 00

## No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1897.

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.°°	15	15	15
£ )36 317	118	118	1,418 15
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	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	Rate per cent $\mathfrak{E}$ <th< td=""><td>Rate per cent         <math>\pounds</math> <math>b_{3}</math> <math>b_{3}</math></td></th<>	Rate per cent $\pounds$ $b_{3}$

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### No. 12.-ABSTRACTS Continued.

No. 12.-- ABSTRACTS.

Half-yea ended Oth June 1896		Half-y 30th	ear ended June, 1897
£ 150 2,303	Salaries, Office Expenses, and General Super- intendence maintenance and Renewal of Permanent Way :	2,616 14 4	£ s. d. 150 0 0
2,407 4,710 600	Materials	1,336 13 8 3,953 8 0	
4,110 628 376	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings MILES MAINTAINED :	485 7 0 723 10 11	3,953 8 0 1,208 17 11
	Single 933		
5,264			5,312 5 11
5,264 B.	LOCOMOTIVE POWER	R.	5,312 5 11
	LOCOMOTIVE POWER Salaries, Office Expenses, and General Super- intendence	₹. £ s. d. —	5,312 5 11 £ s. d, 85 0 0
B. L	LOCOMOTIVE POWER Salaries, Office Expenses, and General Super- intendence		£ s. d,
B. £ 85 1,657	LOCOMOTIVE POWER Salaries, Office Expenses, and General Super- intendence	£ s. d. —	£ s. d,
₿. £ 85 1,657 2,239 242 107	LOCOMOTIVE POWER Salaries, Office Expenses, and General Super- intendence	£ s. d. 	£ s. d,

C. RH	EPAIRS AND RENEWALS OF CARRIAC	GES AND WA	GONS.
Half-year ended 30th June,		Half-yea 30th Ju	
1896		£ s. d.	£ s. d.
£ 40	Salaries, Office Expenses, and General Super- intendence	-	40 0 0
351 450	CARRIAGES :	$   \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$	
			674 14 5
297 294	WAGONS: Wages Materials	299 13 10 392 18 10	692 12 8
1,432			1,407 7 1
D.	TRAFFIC EXPENSES	5.	
£ 4,361 667	Salaries and Wages Fuel, Lighting, and General Stores		£ s. d. 4,364 16 9 571 9 3 190 4 3
214 195	Advertising Printing, Stationery, and Tickets		241 5 9
57 34	Wagon Covers and Ropes		58 13 4 48 18 1
143 15	Clothing	. —	232 2 0
5,686			5,707 9 5
E.	GENERAL CHARGE	ES.	
£	10	10009	£ s. d.
250 20	Directors		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
188	Salaries		191 13 0
27	Office Expenses, Stamps, &c		24 5 1 9 13 0
2 34	Advertising Irish Railway Clearing House		33 14 9
171	Telegraphs		204 8 5
37	Printing, &c		53 15 8
81	Fire Insurance Miscellaneous Expenses		$ \begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$
		1	
814		1	932 2 3
UIT			

Cr.	<ul> <li>a. d.</li> <li>a. d.</li> <li>11,846</li> <li>886</li> <li>5</li> <li>6</li> <li>4,828</li> <li>14</li> <li>5,500</li> <li>0</li> <li>0</li> </ul>	30,374 11 11	NGE .
No. 13GENERAL BALANCE SHEET.	redit thereof as per       s. d.       By Capital Account, Balance at debit thereof, as per       s. d.          11,036       810       Account No. 4        11,346           854       9        Account No. 4        11,346            854       9	8	No. 15.—STATEMENT OF TRAIN MILEAGE
GENERAL	<ul> <li>* a. d.</li> <li>11,036</li> <li>854</li> <li>9</li> <li>4,673</li> <li>10</li> <li>5,647</li> <li>13</li> <li>6</li> <li>2,952</li> <li>18</li> <li>0</li> <li>5,209</li> <li>12</li> <li>4</li> </ul>	89,374 11 11	
Dr. No. 13	To Net Revenue Account, Balance at credit thereof as per Account No. 10		No. 14MILEAGE STATEMENT.

MILEAGE	Half-year ended 30th June, 1897	91,893 53,101 37,683	182,677	any. e Company.
NO. 10 SIALEMENT OF TRAIN MILEAGE		Passenger Trains Goods do Mixed do		<ul> <li>J. W. PAYNE-SHEARES, Chairman of the Company.</li> <li>R. H. LESLIE, Secretary and Accountant of the Company.</li> </ul>
'01 'ONT	Half-year ended 30th June, 1890	93,989 51,869 35,681	181,539	W. PAYNE-SHE. H. LESLIE, Se
	Miles Worked by Engines	61 32\$	93	J. R.
	Miles to be Con-	4.1	1	
	Miles Con- structed	61 32 <del>4</del>	93\$	
	Miles authorized	61 322	933	
	1	Lines Owned by Company Lines worked by Company		

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, July 14th, 1897.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

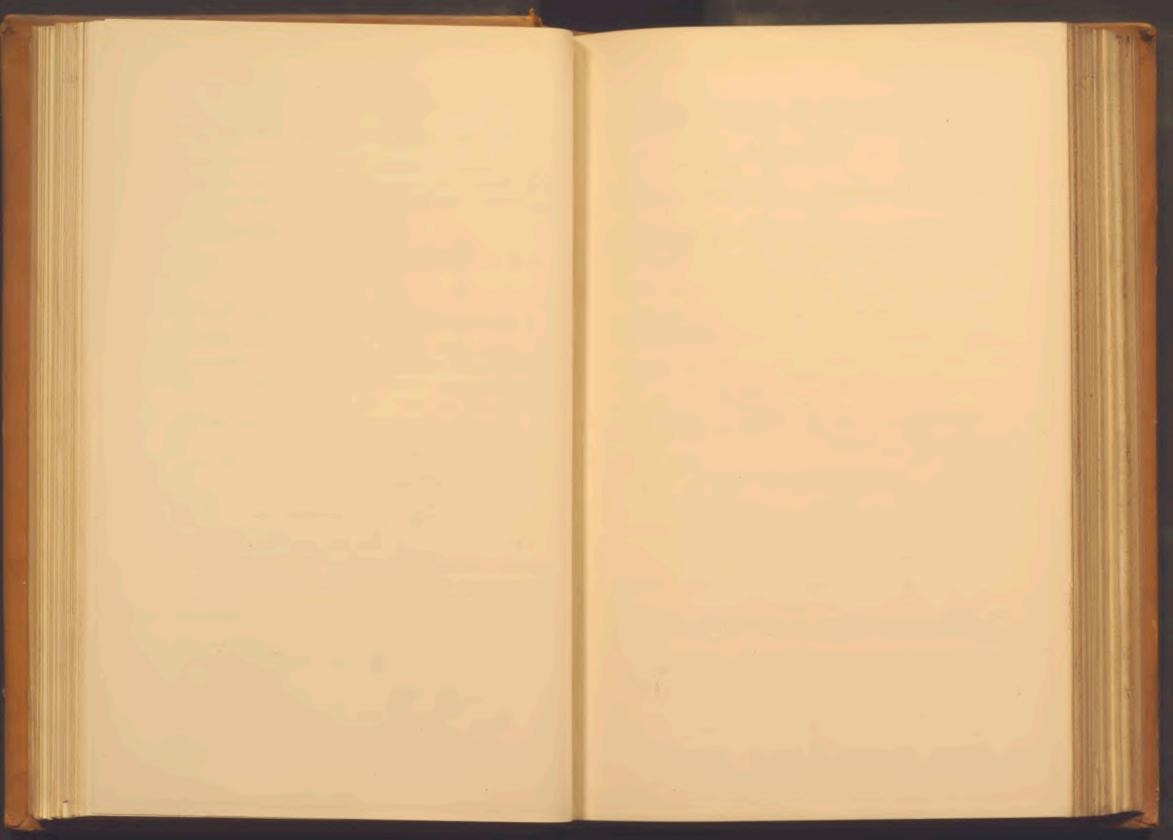
Cork, July 12th, 1897.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, Auditors. E. C. HITCHMOUGH,

Cork, July 19th, 1897.



### Cork, Bandon and South Coast Bailway

### ONE-HUNDRED-AND-FOURTH HALF-YEARLY GENERAL MEETING

Notice is HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 4th day of August, 1897, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1897, and of transacting the general business of the Company.

The Transfer Books will be closed from the 22nd July to the 4th August, both days inclusive.

By order of the Board,

R. H. LESLIE, Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 13th July, 1897.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... DIVIDENDS PAYABLE

4th AUGUST. 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

### Cork. Blackrock & Passage Railway

COMPANY.

### **REPORT OF DIRECTORS**

### STATEMENT OF ACCOUNTS

AND

FOR SIX MONTHS ENDED

### 30TH JUNE, 1897.

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND SECOND

### HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWO O'CLOCK IN THE AFTERNOON

On Tuesday. the 24th day of August, 1897,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

### Directors.

JOSEPH H. CARROLL, Esq., 80, South Mall, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Mahonville, Blackrock, Cork STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

GEORGE LYNCH, Esq., 87. South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

General Manager J. J. O'SULLIVAN.

Berretary. R. J. COPINGER.

### REPORT OF THE DIRECTORS

### FOR THE HALF-YEAR ENDED

### 30th JUNE, 1897.

The comparative Statement of Receipts for Half-years ended 30th June, 1897 and 1896, is as follows, viz. :--

Description of Traffic.	1897	1896	Increase	Decrease
Number of Passengers	 167,474	191,126		23,652
Passengers	 £ 5,902	£ 7,156	£	£ 1,254
Subscription Tickets	 1,176	1,186	. =:	IO
Parcels, Dogs, &c.	 408	397	II	-
Hire of Steamers	 18		18	
Merchandize	 1,570	1,396	174	
Live Stock	 36	26	IO	C-ol
Miscellaneous Receipts	 III	167		56
	9,221	10,328	213	1,320
Decrease for Half-year	 -		-	1,107
10				

The Receipts for the Half-year are £1,106 14s. 5d. under the corresponding period. This is caused by exceptional traffic in 1896, and unfavourable weather in the months of May and June of this year. The Working Expenses are £377 1s. 3d. under the corresponding period. After making provision for Interest and Preference Dividends, and placing £500 to the credit of the Rolling Stock Renewal Account, and £500 to the credit of the Steamers Renewal Account, your Directors recommend payment of a Dividend on the Ordinary Shares at the rate of I per cent. per annum, or 2/- per Share (being the same Dividend as paid in the corresponding period) payable, free of Income Tax, on 1st September.

Capital Account has been debited with a sum of £141 14s. for an additional Goods Store at Aghada.

The £80,000 Preference Capital, recently invited, having been subscribed, your Directors are taking the necessary steps to commence the Extension to Crosshaven with as little delay as possible, and have accepted a Tender from Mr. John Best, of Edinburgh and Leith, for its construction.

The conversion of the Ordinary Share Capital into Preferred and Deferred Half Shares, in accordance with the terms of the Resolution passed at the Special General Meeting, will be carried out (free of cost) on application, and forms for that purpose will be forwarded each ordinary Shareholder. Your Directors would strongly recommend the conversion to be carried out immediately, believing it will be advantageous to the Shareholders.

> JOSEPH H. CARROLL, CHAIRMAN. R. J. COPINGER, SECRETARY.

JUNE, 1897. 30TH ENDING ALF.YEAR H

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No. 1.] Statement of Capital authorised and created by the Company.	sed and cres	ated by	the Cor	працу.				
	Capital authorised.	rised.	Capital cr	Capital created or sanctioned.	ctioned.		Balance	
Acts of Parliament, or Certificates of the Board of Trade.	Snares. Debenture	e Total.	Shares.	Loans or Debenture Stock.	T'otal. £	Shares.	Louns or Debenture Stock.	Total.
9 & 10 Victoria, 16th July, 1846	130,000         43,330           2,000         43,630           26,000         8,600           110,000         36,660	173,330 2,000 34,600 2,000 2,000	118,340 2,000 26,000	43,330 8,600 2,000	161,670 2,000 34,600 2,000	11,660  110,000	{ Cancelled 1881 36,660	by Act of 146,660
otal	268,000 90,590	<u> </u>	358,590 146,340	53,930	53,930 200,270 110,000	110,000	36,660 146,660	146,660
[No. 2.] Statement of Share Capital created, showing the proportion received.	ted, showin	g the pr	oportio	recei	ved.			
Description.	Amount created. Amount received. Calls in Arrear. Amount uncalled.	Amount receiv	ed. Calls in	Агтевг. Ап	ount uncall		Amount unissued.	led.
Five per Cent. Preference Shares	2,000 26,000 118,340	2,000 20,000 118,340	ea : : :	a) : : :	લ્મ : : :		ی درون د. درون ه درون	

140,340

146,340

Total.

	ock. Total raised by Loans, and by Potal Debenture Stock	£         €           45,180         45,330           45,130         45,130		£53,930 45,130	8,800		Received alf-year, ToraL. 7.	s d. 140,340 0 0 45,130 0 0 1,832 8 3 1,832 8 3	187,502 8 7,183 16	194.686 4 7		0d.					TOTAL.	\$140,000		£ s. d. 146,660 0 0 6,000 0 0	8,800 0 161,460 0	16	
	Raised by issue of Debenture Stock r At 44 per At 44 per Cent.			: : : :	:	Cr.	ed Amount Received during Half-year, ending 30th June, 1897.	d. 6 0 9 0 9 0 8 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0			£141 148.	-	ONS. Rallast.	63 63		In Subsequent Half-years.	£118,000	per No.	1	: :	183 16 4 200 0 0	
	aised by issue of At 44 per			t No. 1.	:		Amount Received to 31st Dec., 1896.	<ul> <li>2 a. 6</li> <li>140,340</li> <li>200</li> <li>45,130</li> <li>1,832</li> <li>8</li> </ul>	187,502 8		June,			WAGGONS. Covered B	Goods.	nt.			iture, as	:	: :	£7,183 200	1
Stock.	Rt 4 per Cent.	£ 42,330 42,330		ber Statement		Account.	31	+ III	1	-	ending 30th	-		I N G. Third Class	and Brakes.	al Account.	During the Half-year ending 31st Dec., 1897	£22,000	Expenditure,	:	: :	: -	
Debenture	BY LOANS.	£ 200	200	created, as r		Capital		No 2. No. 3. 					ng Stock.	H	1	on Capital	Duri 3	and	t further		::	: :	
Loans and De	At 4 per Cent.	ع 200	200		768	Expenditure on Capital		Br RECEIPTS	Balauce		re, for Half-year,		of Working	ai	S 3 3	Expenditure o		between Cork 	ble to meet		11		
by		11		Stock, in re-	)th June, 18			d. Br RE Shar 9 Loan 6 Sund 7em		1	Expenditure,		Return	-	::			r the line	Assets available to	l, per Accou			
Capital raised		1896 , 1897		oy Debenture S ck, as above	g Powers at 30	Receipts and	TOTAL.	£ 3. (141,315 8 14,311 4 15,485 9 23,574 2		194,686 4	Capital Ex				::	te of further		uge, Doubling	other Asset	l or sanctioned		count No. 4.	
Car		Existing at 31st Dec., 1896 ,, at 30th June, 1897	lucrease Decrease	Total amount authorised to be raised by Loans, and by Debenture Total amount raised by Loans, and by Debenture Stock, as above	available Borrowing Powers at 30th June, 1897	Н	Amount expended during Half-year ending 30th June, 1897.	& 8. d.  141 14 0	5	141 14 0	Details of	Store at Aghada			the 31st Dec., 1896 the 30th June, 1897	Estimate		n of existing Gauge, Stock	Powers and of	but not yet created	Share Capital unissued, per Account No. 2 Borrowing Powers unexercised, per Account No. 3	l Account, per Acc	
		Exi		thorised to be rais ised by Loans, and	Balance, being	Dr.	Amount Expended to 31st Dec., 1896	£ s. d. 141,315 8 2 14,311 4 9 15,485 9 2 23,432 8 6		194,544 10 7		Additional Goods			Stock on t Do. on t		29	Crosshaven Extension, Conversion Blackrock, and New Rolling S	Capital P	apital authorized,	sued, per Account unexercised, per	Less Debit Balance on Capital Account, per Account No.	A MA MMA
No. 3.]				Total amount au Total amount ra		[No. 4.]		To ExrENDITURE On Lines open for Traffic Working Stock Special Items Steam Vessels			[No. 5.]		[No. 6.]			[No. 7.]		Crosshaven Exte Blackrock,	[No. 8.]	Share and Loan C	Share Capital unis 3orrowing Powers	Less Debit	a set of the last

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	26	ສຳ			-			0 18	1
	e, 18	4			7,503 1,570 36	9,110		110	9,221
	Jun	d.	5777	10 11 0	1		896	1	-
Cr.	30th	añ		2 10			10	61	
0	ding	-		7,078 408 17			105 4	1	
	Half-year ending 30th June, 1897			2				1	
	lf-ye	6 8 1 2 d	10 10						
	Ha	5 18°. 4 1 8 11 8 4	2 15 9 11 5 15						
		£ 385 724 1,804 2,968	$\begin{array}{c} 5,882 \\ 19 \\ 1,175 \\ 15 \\ 15 \end{array}$						
	-				:				-
		15,311 35,759 30,758 85,646	BAcess Fares Subscription Tickets	Parcels, Do23, &c	Merchandize		Rents. Transfer Fees Miscellaneous Receipts		
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	ts.	ary n	ets	e: :			ceipt		
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	H	Cla Cla Cla	ss F	of S	Stoc		sfer ellar		
It.		By Passengers, viz.:	Excess Fares Subscription	Parcels, 1)023, &c. Hire of Steamers	Merchandize		Rent		
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Acc	ding 896.						REAL		
0	rr end	2 563 991 239 340	7,183 23 1,186	342 397	396 26 26	61	163 3 1	167	28
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	109			Steam Vessels, see abstract F.	" Balance Carried to Net Revenue Account				
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Dr.		d St d St omot	cha Cha s an	m V:	nce				
A		To Maintenance of Way, Works, See and Stations Ab , Locomotive Power	General Charges	Steam Vessels, see al	Bala				
		To		2 2					
and I	Half-year ending 30th June 1896.		a				-	1	
[No. 9.]	ar ei ne l	£ 433 839 839 270	390 288	4,005	261				28
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		Half-year ending 30th June, 1897. 2,884 2 10 2,225 2 0 659 0 10				0			s. 16 (		14 (	5
		June, June, June, 225	9 13		2,467	3,136		Half-year ending 30th June, 1897.			1,041	£155
		Half-yean 30th Jun 2,884 2,225 659				ŝ		Jun			1,0	£
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		ecou 7						ding	° OC	591 14		
	Cr.	r's A 189			-			ar er	H 7	23		
		-yeal						alf-ye	r cen			÷
		By Balance brought from last Half-year's Account Less Dividends declared 23rd February, 1897			. 9.			H	Rate per cent 5 4	1		
		ast 3rd 1			Balance Revenue Account No. 9.	-						
		om l ed 2	" Dividend on Investments		coun		.pu		£2,000	£118,340		-
		eclar	estim		e Ac		ide		£20 £20	2118		
		ough ds do	Inv		venu		Div			:		ear
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	t.				-	-	vai					ace t
	unc	endin 1896			_	+	0 A					Balance to next Half-year
	CCC	f-year e June, 2,625 1,983	55		3,197	3,894	anco			•		
	Net Revenue Account.	Half-year ending         Half-year ending           30th June, 1897         90th June, 1896.           \$\mathbb{E}\$ s. d.         2,625           909         4         6           25         15         5					Proposed Appropriation of Balance Available for Dividend.		<ul> <li>Balance available for Dividend, as per Account No. 10</li> <li>5 per Cent. Preference Shares</li> <li>4 per Cent. (Irredeemable) Preference Shares</li> </ul>			
	nue	97.97 d	400	10	0	2	of ]		ant l 	:		
	DAO	r end s. 11 15	00	4	-	0	OB		Accol			
	t H	f-yea h Jur 909	500 500	1.939	1,196	3,136	iati		per /			
	Ne			1-	-	60	pri		ance available for Dividend, as per Account per Cent. Preference Shares per Cent. (Irredeemable) Preference Shares	:		
		Mortgage and Debenture Loans Debenture Stock					pro		idenc Share			
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		entu			÷		odo		L. Pr.	hares		
		Deh k	Stoc		pua		Pro		e ava Cen	ry S		
		and Stoc	Steamers Rolling Stock		ivide				per	Ordinary Shares		
		Mortgage and De Debenture Stock Banking Balances	Stea Rol		or D			1-		õ		
		fort <sub>s</sub> beber anki	d for		rice available for	-		1	- 5		0	00
		on N E	Fund		vaila			, 189	00		1,041 14	
	1	erest	porar wal		See.	3		June	1,383		1,04	341
	Dr.	To Interest on Mortgage and Debenture Loans ", "," Banking Balances	" Temporary Loans		", Balance available for Dividend ISee No. 13.7			30th	. р О	0		
					2			ding	s 00	591 14		
	-	Half-year ending 30th June, 1896. & 909 98						Half-year ending 30th June, 1896	\$00 400	59		
	[No. 10.	ear en fear en fear en fear en fear en fear en fear en fear en fear en fear en fear en fear en	200	11	1,383	3,894	[No. 11.]	alf-y	r cent		1	
	[No	Half year endin 30th June, 1896. & 909 98	-	C	1,	30	LN	H	Rate per cent 5	-		
	-	3.41		-	-			-	ž			

[No. 12.]		BSTRACTS	2	n ou d'a
Half-year ending	30th June, '96	A. Maintenance of Way, Works, &c.		r ending ne, 1897
£	£ 25	Salaries Maintenance & Renewal of Per- manent Way :	£ s. d.	£ s. d. 25 0 0
202 19 37	258	Wages Superannuation Materials	15 11 0 23 14 4	198 5 8
	27 120	Repairs of Roads, Bridges, Sig- nals, & Works Repairs of Stations and Buildings		84 1 1 60 14 6
	3	Clothing		
	433	Total		368 1 3
Half-year ending		B. Locomotive Power.	Half-year 30th Jur	r ending
£	£ 145	Salaries	£ s. d.	£ s. d. 142 15 0
24 l 28		Wages connected with the work- ing of Locomotive Engines Superanuuation	255 13 9 19 8 7	
281 25 43		Coal	286     9     8       37     3     6       33     11     6	
152 40 9	618	REPAIRS AND RENEWALS :	163 9 4 48 14 9	632 7 0
	201	Clothing		212 4 1
	964 125 839	Less propn. of Salaries chgd. to	other Depts.	987         6         1           117         8         8           869         17         5
alf-year ending 3	10th June, 96	C. Repairs & Renewals	of Carriage	S.
£ 148	£	CARRIAGES :-	Half-year 30th Jun	ending
97	245	Materials	127 1 8 42 0 11	169 2 7
	25	Propn. of Salaries from Loco dept.	1.34	20 5 7
	270	Total		189 8 2
alf-year ending 0th June, 1896	D.	Traffic Expenses.	Half	year ending
£ 600 121 31 80 18	Printing, St	ages, &c. ng. Water, and General Stores ationery, Advertising and Tickets as Expenses	5 1	£ s. d. 65 10 4 20 13 2 16 9 3 73 17 5 7 i2 7
850			70	34 2 9

1897.	2 a.0 a.0 a.		3	10	127	8. d. 16 4 10 10 0 11 0 11 0 8 0 8 0
Half-year ending 30th June, 1897.	244 16 244 16 388 17 729 12 889 13 889 13 334 4 334 4		446 2	55 12		2,675 2,675 2,675 2,675
Half-	1,244 729 889 72 334 334 334		4	3,755		
		21	1	61		t No.
		£97 3 348 19				ccount
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els.		so. del			0	of, as wal F.
Vessels.	Salaries, Wages to Crews, &c. Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, & Miscellaneous Expenses	Proportion of Salaries from Loco. dept. Proportion of General Charges		64		t there is Reneration
	Salaries, Wages to Crews, &c. Superannuation Coal and Stores Repairs (Wages and Material Repairs at Piers, Gangways, Miscellaneous Expenses	Proportion of Salaries from Lo Proportion of General Charges				Debit t umers F  y
Steam	Salaries, Wages to Crew Superannation Coal and Stores Repairs (Wages and Ma Repairs at Piters, Gangy Miscellaneous Expenses	Salari Genei				f Steat n han ounts ailws
	Salaries, Wages Superannuation Coal and Stores Repairs (Wages Repairs at Pier Miscellaneous E	on of on of		6 1		Balan tion o &c. &c. fock o sion R
	aries, peran pairs pairs scella	oporti			ند	unt-Por- es-Sous, andin Artens
Fi	Ree Ree Mi	ÅÅ		_	shee	nents- nents- l Storr outst outst
Half-year ending 30th June, 2896.	6 32 32 32 32 32 53 55 55 55 55 55 55 55 55 55 55 55 55	101 348	419	05	General Balance Sheet.	By Capital Account—Balance at Debit thereof, as per Account No. 4, Investments—Portion of Steamers Renewal Fund Steamers Renewal Fund General Stations, &c Sundry outstanding Accounts Crosshaven Extension Railway
lf-year h June	1,228 1,228 760 1,004 453 453 3,556	1(	4	4,005	alan	By Contraction of the contractio
IS Ha		400	-	5	al B	
Half-year ending 30th June, 1897.	s. d. 0 0 0 19 9 13 11 13 11 15 0	9 19		10	ner	10 031120 d.
lf-year	£ 20 24 59 7 7 31 31 10 10 100 100 100 100 100 100 100	727 348		378	5	£         s.         d.           1,196         16         0           13,196         16         0           2,011         18         2           2,011         18         2           2,55         18         1           787         2         5           1,950         0         0           4,979         14         10
Ha 30t		-	_		1.7	Lint 1,196 882 248 248 248 248 248 787 1,950 1,950 4,979
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98.	1.111.11	lers				redit thereof, as per and provided for 
Charges.		to Steamers				lit the d prov
100	Directors A diftors A adartes Salaries A dvertising Insurance Insurance Insurance Electric Telegraph Expenses					Cred and
General	Directors	Less proportion charged			Dr.	accrue at accrue t
Ge	snses g ous E	rtion			Г	, Balau Stock Interes counts  ing St uners onksto
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E	Directors Auditors Salaries Office Exp Advertisin Miscellané Electric T	Iress				ue Aco Deber Deber dends tandin cers d for ro s.
ding 896.		1				To Net Revenue Account, Balance at C No. 10 Interest on Debenture Stock accred Unpaid Dividends and Interest Due to Bankers Reserve Fund Reserve Fund Renewal Fund for Rolling Stock Renewal Fund for Rolling Stock Less Repairs to s. "Monkstown"
Half-vear ending	20 100 20 37 37 37 37 37 37 100 11	738 348		390	[No. 13.]	Net J ntere Jupaic Sundry Due to Reserv Renew Renew

£12,922 6 4

212,922 6 4

[Ne. 14.]	M He	age Stat		nding 30th Ju	ne, 1897.
Half-year ending 30th June, 1896.		Miles Authorised.	Miles Constructed.	Miles to be	Miles Worked by Engines.
61 Miles.	Line owned by Company }	16 <sup>1</sup> / <sub>4</sub> Miles.	6½ Miles.	94 Miles.	61 Miles.
[No. 15.]	Statemen	nt of Tra	in Milea	age.	
Half-year ending 0th June, 1896.					Half-year ending 30th June, 1897.
32,780 360	Passenger Trains Extra Miles				<b>\$2,</b> 863 205
33,140	Total				33,068
Buildings, and	certify that the wh l other Works, have condition and repai	e, during the	e past Half		naintained in
	1001.				Lingineer.
Ce	ertificate respe	ecting th	e Rollin	g Stock.	
Waggons, Ma	certify that the whol chinery, Tools, and t Half-year, been ma	the Marine	Engines as	nd Steam V	essels, have,
	C. E. ELV	VOOD, Loca	omotive and	Marine Sup	erintendent.
lst July, 18	97.				
	Audito	ors' Certi	ficate.		
statement of th to be declared o	y certify that the abo e financial condition on the several Shares e Half-year with al	of the Comp are bona fid	any, and tha le due there	t the Dividen eon, after cl	ds proposed narging the

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

Cork, 6th August, 1897.

### LIST OF STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage	HP.
ALBERT	0	93	50
GLENBROOK		98	50
MONKSTOWN	•••	109	50
ROSTELLAN (Goods & Passe	ngers)	64	17
QUEENSTOWN "		85	17

### Cork, Blackrock, and Passage Railway COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on TUESDAY, the 24th day of August, 1897, at TWO o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 10th to the 24th day of August, 1897, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Albert Street Terminus, Cork, 15th July, 1897.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

### Cork and Macroom Direct Railway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

SIX MONTHS ENDED 30th JUNE, 1897,

TO BE SUBMITTED TO THE

68th Half-Yearly General Meeting of the Shareholders,

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL. CORK,

ON

THURSDAY, the 12th AUGUST, 1897,

AT THE HOUR OF ONE O'CLOCK, P.M.

### Cork & Macroom Direct Railway Co.

### DIRECTORS.

SIR JOHN ARNOTT, BART., D.L., Woodlands, Cork, Chairman

MARTIN FLAVIN, Esq, Ald, J P., Sunday's Well, Cork, Deputy Chairman CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap, Cork.

EDMUND J. JULIAN, Esq., Ald., Tivoli, Cork

### REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ended the 30th June, 1897.

As compared with the corresponding period of 1896, the Gross Receipts show an increase of  $\pounds_{127}$  2s. 7d., and the Working Expenses a decrease of  $\pounds_{401}$  os. 9d.

The Expenditure on Capital Account includes a sum of £592 178. Id cost of roofing Capwell Station; and £20 98. 7d. part cost of extending Crookstown Goods Store, which was found insufficient for the traffic.

In the Capital Account will be found a transfer of  $\not \perp 1,460$  125. od. to Net Revenue Account, being portion of amount transferred to Capital from Net Revenue in Statement of Accounts to 31st December, 1889. This transfer is made to meet an extra six months Interest on Debenture Stock, bringing same up to date.

After making provision for the payment of Interest on Debenture Stock to 30th June, and adding  $\pounds_{150}$  to Renewal Fund, there remains a balance of  $\pounds_{2,159}$  16s. 7d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 2 per cent. per annum (free of Income Tax) on the Ordinary Shares, carrying forward  $\pounds_{135}$  11s. 7d. to next Account.

Annexed are the Reports and Certificates of your Engineer and Locomotive Superintendent.

JOHN ARNOTT, Chairman. FREDERICK L. LYSTER, Secretary.

### Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

### GENTLEMEN.

During the past six months the Permanent Way, Stations, and Works have been maintained in good order. The roof over the Passenger Platform in Cork has been completed. A New Goods Store at Crookstown and a New Boundary Wall at Macroom Yard are being built.

I am, Gentlemen,

Your obedient Servant. R. T. PERRY, Engineer.

### Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

### GENFLEMEN.

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past half-year.

ENGINES. - In addition to the ordinary repairs and examinations, No. I received new tyres on leading wheels and new leading springs; No. 2, pistons and valve-spindles turned, glands, bushings, &c., renewed, new big connecting rod-strap and brasses, new little end brasses and a new chimney; No. 3, new crank-pin, new big-end brasses, new brake screw, new piston in vacuum brake cylinder, and fire-box repaired; No. 4, injectors repaired, and stays renewed in fire box,

CARRIAGES .- No. 2, first-class general repairs to body and underframe, wheels turned, locks and handles renewed, newly trimmed and painted; No. 2 (second) and Nos. 6 and 7 (third-classes) repaired, journals and brasses examined, locks, handles, &c., renewed, and were painted.

WAGONS .- Two new covered goods wagons built, twelve wagons repaired, three sets of new steel tyres put on, six pair of wheels turned, fourteen wagons painted, and eight new oil-cloth covers put on.

The Turntable at Macroom was thoroughly overhauled and strengthened and fitted with new rollers.

> Your obedient Servant, MAURICE JOSEPH REEN, Locomotive Engineer.

Company the 1897. by created 3 OT H, and JUN authorised ENDED Capital HALF-YEAR of Statement

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	Cap	Capital authorised.	.b	Capital cr	Capital created or sanctioned.	tioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	'l'otal
(jompany's Act, 24 & 25 Vic., Sess, 1861 £120.000	କ୍ଷ	ब्स	63	æ	63	ब्स	ब्स	બ	ବ୍ୟ
beduct-cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75,850	40,000	115,850	75,850	40,000	115,850	:	: :	: :
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	061,46	生生,100	* ***	004 (80	:		
Company's Act, 40 & 41 Vic., Seas. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16 200	7.000	23,200	16,200	7,000	23,200	:	:	:
Company's Act, 52 & 53 Vic., Sess. 1889 Commany's Act 53 & 53 Vic. Sess. 1889 (Ballyvourney Extension)		15,000 20,000	15,000 20,000	::	15,000	15,000	::	20,000	20,000
d of Trade Certificate under Regulation of Railway's Act, 1889;		7,168	7,168		7,168	7,168			:
Total	136.200	99,168	235,368	136,200	79,168	215,368		20,000	20,00

ار: 10: 10:	10
£ 75,850 44,150 16,190	136,190
£ 75,850 44,150 16,200	136,200
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: : :	
Ordinary Shares Five per Cent. Preference Shares Ordinary Shares-New Issue	Total

No.3-Capital raised by Debenture Stock.

* ×					,
Raised by Issue of DEBENTURE STOCK	At 4 per cent.	£ 73,030 73,030	:	<u>لا</u> 79,168 73,030	6,138
		::	:	t No. 1	
		::	:	itatemeni	
		: :	÷	as per a	
			Increase	l created,	1897
			lnc	of Capita	Balance being available borrowing powers at 30th June, 1897
				respect o	ers at 30
		::		tock, in r	ing powe
		: .		enture S	borrow
		oer, 189 1897		und Debe	available
		Existing at 31st December, 1896 Ditto at 30th June, 1897		r Loans a ek as ab	e being
		at 31st at 30th		aised by	Balanc
		<b>E</b> xisting Ditto		d to be 1 Debent	
				uthorise aised by	
			-	Fotal amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	
				rotal a Total a	

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TOTAL.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11	Z18,020 4 Z
Amount received during Half year June 30th 1897.	ه، د ه. 		Z
Amount keceived to Dec. 31st, 1896.	$\begin{array}{c} & & & \\ & & & & \\ & & & \\ & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\$	215,461 11 4 	
pended Toral., Amo 1, 1997.	<ul> <li>a. d. BY RECEIPTS:</li> <li>a. d. BY RECEIPTS:</li> <li>Shares, per Account No. 2</li> <li>Shares, per Account No. 3</li> <li>4 5 leaenthre Stock, per Account No. 3</li> <li>4 5 leanthre Stock</li> <li>10 2 Premium on Debenture Stock</li> <li>10 2 Transferred from Net Revenue Account</li> <li>9 7 Less Amount re-transferred to do.</li> </ul>	Balance	
TOTAL.	25,029 9 7	218.625 4 2	
Amount Expended during Half-year June 30th, 1897.	2 8. d. 20 9 7 592 17 1 	613 6 8	
Amount Expended to Dec. 31st, 1896.	z s. d. 166,671 14 10 26,310 13 1 25,029 9 7	218.011 17 6	
	Го Ехрекилтикк ом Line: 166,671 14 10 Оп Cork Extension Line 26,310 13 1 Working Stock 25,029 9 7		

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1897.

£592 17 1 20 9 7	£613 6 8
: :	
:	
: :	
Roofing Capwell Station . Extending Crookstown Goods Store	

### No. 6-Return of Working Stock.

	LOCOMOTIVE.				COACHING.	G.					ME	MERCHANDISE	3.6	
	Engines	First Class.	1st & 2nd Class.	2nd Class	2nd Class and Brake	Third Class.	Third Class ] and Brake	Luggage and Parcel Vans	Total	Goods Wagon	Bullas Wagons	t Trucks	Ist & 2nd Class 2nd Class Third Class Tuggage and Total Goods Wagons Bullast Trucks Brake Vans Class. 2nd Brake Percel Yans covered open Wagons Trucks Brake Vans	Total
Dec. 31st, 1896 June 30th, 1897	44	ରା ର	11	ಣಾ ಕಾಂ		10			18	65 20 67 18	20 20	ee ee	ee ee	66 64
Increase	11	11	11	1.1	11	11	11	11	11	2	5	11	11	11

### No. 7-Estimate of further Expenditure on Capital Account.

TOTAL.	ક.
In subsequent Half-years.	Not ascertained.
During the Half-year ending Dec. 31st, 1897	L s. d. Not

Dr.

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

		Docorinto	P			-		Expenditure.
Cr					ount.	ue Acco	No. 9-Revenue Account.	No. 1
	£2,984 7 2		:	:	:			Balance
	£6,148 0 0 3,163 12 10	1	1			÷	:	Capital Expenditure over Receipts at date (No. 4)
	10 0 0	:		:	:	:		Charle ", Calls III alfear (100, Z)
	£6,138 0 0		:					Loan Capital authorised, but not raised (No. 3)

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	1897	d.				~				2	PT	1	010	10
	th,	30				2					400 11	0	1910	00
	Half-year ended June 30th, 1897	2				3,248				100	400	4,438	8,152 66	8,225
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	-year	00			134 1	0	KO	233		3 17	1 0			
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Receipts.						1.		: :)	H E	:	:		us P	
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	01	3y Passengers	Second "	Military Freese Fares	", Subscription T	heria	[aile	Parcels	Carriages	890	erch		ecial	
		By Passengers- ,, First Class	S. C.			2	Maila	", Parcels	lõt : :	" Dogs	" Merchandize		., Special and Miscellaneous Precipts	
						61				6				100
	th, 1		32			3,379				499		4,100	7,978 114 6	8,098
	Half-year ended June 30th, 1896	£ 284	539	182	123	1	50	406	100		3,580			
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	Half-year ended June 30th, 1897	d.	- (	200	0 00	00	00	0					20	10
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	alf-y	କ୍ଷ	987	454	1,433 39]		206	4,568					3,657	8,225
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			To Maintenance of Way, Works, Stations, &c. see abstractA	"Carriages and Waggons	"General Charges	", Daw Ondriges, Expenses, &c	hates and Tares						" Balance carried to Net Revenue Account	
			ToA				3) E						,, B	
	896													1
	ar en	4	1,383	446	400	200	200	69					50	86
16	June 30th, 1896		1,5			G	N	4,969					3,129	8,098
0	Ju	-					i	20						

		No	. 10-Net I	No. 10-Net Revenue Account.	count. Cr.
			Half-year ended June 30th, 1897	Half-year ended Half-year ended June 30th, 1897 June 30th, 1896	Half-year ended June 30th, 1897
To Interest on Debenture Stock to 1st Jan., 1897 $1,460$ 12 0	1897		£ s. d. 1,460 12 0	<u>ل</u> 234	By Balance from last Half-year's Account 122 2 5
» », " to 30th June, 1897 1,460 12 0	e, 1897		1,460 12 0	60	" Interest on Banking Balances
", " on Banking Balances			8 15 3		", Amount re-transferred from Capital Accounts
" Renewal Fund			150 0 0		Revene to Capital in Statement of Accounts to December 31st, 1889
" Balance available for Dividend			2,159 16 7	3,129	" Balance Revenue Account No. 9 3,657 1 5
			5,239 15 10 3,366	3,366	5,239 15 10

No. 11-Proposed Appropriation of Balance Available for Dividend.

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£ s. d. £ s. d. 103 15 0 2,159 16 7	ŝ	135
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count No. 10	6	
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count No.		
m Acc	lares	
Balance from Account No. 10 Rive new Cart Preference Shy	Ordinary Shares	
141f-year ended June 30th, 1896 1,905 1 104	690	111
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No. 12-ABSTRACTS.

C. Half-year ended June 30th, 1896 Α. Maintenance of Way, Works, &c. £ Half year ended Half-year ended June 30th, 1897 June 30th, 1896 f. Salaries, Office Expenses, and General & s. d. | £ s. d. 37 10 0 255 Superintendence 191 Maintenance and Renewal of Permanent Way :-748 Wages 549 18 8 Materials ... ... 635 253 15 4 803 14 0 Repairs of Roads, Bridges, Signals, and 446 Works ... ... ... 69 8 8 D. Repairs of Stations and Buildings ... 76 17 5 MILES MAINTAINED :--£ Single ... 241 1,207 1,383 987 10 128 51 **B**. Locomotive Power. 26 8 P £ s. d. £ s. d. 1,420 Salaries, Office Expenses, and General Superintendence .... 70 4 8 E. \*509 RUNNING EXPENSES :--Wages connected with the Working of Locomotive Engines ... ... 240 14 9 £ 100 Coal and Cuke ... ... 422 10 438 16 3 Oil, Tellov, and other Stores ... 38 36 6 5 168 28 32 19 0 748 16 5 REPAIRS AND RENEWALS :--13 \* Wages ... ... ... ... Materials ... 131 4 1 79 5 140 1 0 271 5 1 38 1.076 26 1,090 6 2

Repairs and Renewals of Carriages and Waggons. Half-year ended June 30th, 1897 £ s. d. £ s. d. Salaries, Office Expenses, and General 34 9 9 Superintendence ... ... ... ... CARRIAGES :--- 
 Wages
 ...
 ...
 154
 9
 11

 Materials
 ...
 ...
 ...
 114
 16
 7
 269 6 6 WAGONS :--Wages ... ... ... ... ... ... ... ... Materials ... ... ... ... 76 5 8 74 0 1 150 5 9 454 2 0 Traffic Expenses. £ s. d. 1.244 3 5 Salaries and Wages .... Fuel, Lighting, and General Stores ... 88 19 10 37 7 7 Advertising ... ... ... ... 29 15 8 Printing, Stationery, and Tickets ... ... Wagon Covers and Ropes ... ... 9 19 1 Miscellaneous Expenses ... ... 21 2 5 Clothing ... ... ... 2 3 0 1.433 11 0 General Charges. £ s. d. 100 0 0 Directors 10 0 0 Auditors Salaries ... ... ... 162 10 0 8 5 7 Office Expenses, Stamps, &c. Advertising & Stationery ... .. 21 3 5 Railway Clearing House Expenses ... ... 9 8 3 Telegraph Expenses ... ... 38 3 0 Miscellaneous Expenses .... 10 0 0 40 Insurance ... ... ... ... 32 3 0 400 39] 13 3

### No. 12-ABSTRACTS.-Continued.

No. 13-General Balance Sheet.

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	159     16     7       156     11     0       460     12     0       484     1     8       400     0     0	661 1 3
	£2,159 16 7 156 11 0 1,460 12 0 484 1 8 400 0 0	£4,661 1 3
	<pre>\$ £2,159 16 7  1,460 12 0  400 0 0</pre>	24,661 1 3
	$ \begin{array}{c} \text{int} \\ \& 2, 159 & 16 & 7 \\ \dots & 1, 460 & 12 & 0 \\ \dots & 1, 460 & 12 & 0 \\ \dots & 400 & 0 & 0 \\ \dots & 400 & 0 & 0 \end{array} $	24,661 1 3
	$ \begin{array}{c} \begin{array}{c} \mbox{scount} \\ \$	24,661 1 3
		24,661 1 3
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		£4,661 1 3
		24,661 1 3
	Oredit thereof, as per Ac	24,661 1 3
	Oredit thereof, as per Ac	24,661 1 3
	Oredit thereof, as per Ac	24,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	alance at Credit thereof, as per Ac.	£4,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	alance at Credit thereof, as per Ac.	24,661 1 3
	Balance at Oredit thereof, as per Ac Interest	24,661 1 3

No. 14-Mileage Statement.

Miles Worked by Engines.	243	-	
Miles Constructing, or to be Constructed.		-	
Miles Authorised. Constructed.	24		
Miles Authorised.	245		
	Line owned by Company		
Half-year ended 30th June, 1896	244		

No. 15-Statement of Train Mileage.

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Half-year ended 30th June, 1897	37,407	
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MARTIN FLAVIN, DEPUTY CHAIRMAN. GEO. B. MORGAN, Accountant.

Certificate respecting the Permanent Way. working condition and repair. R. T. PERRY, Engineer.

July 19th, 1897.

Certificate respecting Rolling Stock. I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 19th, 1897.

MAURICE J. REEN, Locomotive Engineer.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *lowa fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout. July 27th, 1897.

EDWARD HARDING HENRY COPPINGER AUDITORS.

Dr.

### Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 12th August, 1897, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1897, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 30th July to the 12th August, both days inclusive.

### BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capweli, Cork, 21st July, 1897.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 12th AUGUST. DIVIDENDS PAYABLE ... ... 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

### STATEMENT OF ACCOUNTS

AND

For Six Months ended 30th June, 1897,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### Twentieth Half-Yearly General Meeting

### TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 17th AUGUST, 1897.

### At 12.30 o'clock, p.m.

### DIRECTORS

### Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L. J. S. COLLINS, Esq., J.P. M. HEALY, Esq., J.P. M. AHERN, Esq.

BARONIAL DIRECTORS. H. L. YOUNG, Esq., J.P. Cork. R. U. F. TOWNSEND, Esq., J.P. Barretts. ALBERT BEAMISH, Esq, J.P. East Muskerry.

### Bolicitors. Messrs. BOURKE and McCARTIE.

### Engineer. W. H. HILL, JUN.

### General Managec. J. B. WILSON.

### Secretary. T. O'CONNOR.

Offices WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1897.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1897 and 1896 :--

Description of Traffic	Half-year ended 30th June, 1897	Half-year ended 30th June, 1896	Increase.	Decrease.
Number of Passengers	151,074	176,047	-	24,943
Passengers Parcels, Horses, and	£ s. d. 3,033 4 0	£ s. d. 3,472 8 6	£ s. d.	£ s. d 439 4 6
Carriages Merchandise Live Stock Periodical Tickets	237 I 7 845 4 7 177 I 8 4 98 I I 2	225 0 0 777 5 5 176 15 11 105 9 5	12 I 7 67 19 2 I 2 5	6 18 3
Miscellaneous Receipts	52 15 8	44 8 11	869	
Total	4,444 15 4	4,801 8 2	89 9 11	446 2 9 89 9 11
Decrease for Half-year		-		356 12 10

YOUR Directors beg to submit herewith the Accounts for the Half-year ended the 30th June, 1897, duly certified and audited.

While the Gross Receipts for the Half-year shows an increase in most items of traffic, there is a considerable decrease of  $\pounds 446$  2s. 9d. in passenger traffic, which your Directors believe is principally due to bicycle competition.

The Rolling Stock, Permanent Way, and Buildings, have been maintained in their usual efficient order and repair, some permanent improvements effected, and a very careful supervision maintained over expenditure.

After paying all expenses for the half-year, a sum of  $\pounds 628$  2s. 11d. is carried to credit of Net Revenue Account, as against  $\pounds 915$  19s. 8d. for corresponding period of last year.

RICHARD BARTER, Chairman. T. O'CONNOR Secretary.

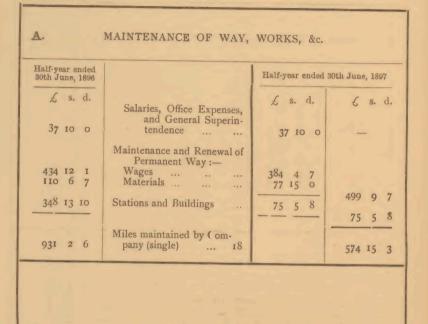
Western Road Terminus, Cork, 22nd July, 1897.

			0		Unissued	Nil.		Ī
MITED.			··· £75,000 0		Uncalled	Nıl.		
NY LI	97.	MPANY.	:	IVED.	Calls in Arrears	Nil.		
OMPA	June, 18	THE COI		ON RECE	Amount Received	75,000		
VAY C	ding 30th	ED BY	:	ROPORTI	Amount authorised	75,000		
CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.	STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1897.	No. 1 STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.	Guaranteed Capital authorised by Privy Council	No. 2STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.	Description	Guaranteed Shares, 5 per cent	No. 3NOT APPLICABLE.	

		and a second second	
Er.	TOTAL	<i>ξ</i> s. d. 75,000 0 0 7 2,685 19 7 77,685 19 7	
	Amount Received during half-year ended 30th June, 1897.	ξ s. d. Nil. —	UNE, 1897.
L ACCOUNT.	Amount Received Amount Received during half-year s1st Dec., 1896 80th June, 1897.	ξ s. d. 75,000 0 0 es 2,685 19 7	ENDED 30th ]
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS— Guaranteed Sh allotted Premium on Shar	No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1897. Nil.
ND EXPENDI	TOTAL	<i>L</i> s. d. 777,666 9 7 77,685 19 7	XPENDITURE
-RECEIPTS A	Amount Expended Amount Expended up to 31st Dec., 1896. 30th June, 1897.	р з ::: Х	F CAPITAL E
No. 4-	Amount Expended Amount Expende up to 31st Dec., 1896. 30th June, 1897.	for 77,666 9 7	-DETAILS O
Ar.		To ExpENDITURE : On Lines open for Traffic Balance	No. 5

54 53 -TOTAL. o d Timber Trucks. s. 94 0 361 EXPENDITURE. Covered Goods and Open Wagons. 19 1 19 MERCHANDISE No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. FURTHER 200 1 -MEET 6.-RETURN OF WORKING STOCK 24 TOTAL 11 TO Brake and Parcel Vans. AVAILABLE 11 500 3rd Class & Brake Van 11 -ASSETS 3rd. 10 11 AND OTHER 44 1st. 11 No. Composite. 44 11 No. 8.-CAPITAL POWERS 4 Balance at Credit, per Account No. LOCOMOTIVE Engines. S 11 December 31st, 1896 June 30th, 1897 ... Increase Decrease

#### No. 12.-ABSTRACTS.



#### В. LOCOMOTIVE POWER. £ s. d. £ s. d. £. s. d. Salaries, Offices Expenses, and General Superin-36 8 0 tendence ... 36 13 4 RUNNING EXPENSES :--Wages connected with working of Locomotive Engines... ... ... Coal and Coke ... ... 295 11 3 294 5 7 478 17 2 434 II II II 14 10 Water ... 10 18 9 Oil, Tallow, and other 46 15 11 Stores ... . 48 18 11 833 0 5 -----**REPAIRS AND RENEWALS:** Wages ... ... ... Materials ... ... II3 7 8 107 17 9 198 17 7 204 14 4 306 15 4 1,143 3 11 I,176 9 I

# Half-year ended 30th June, 1896 £ s. d. CARRIAGES 75 14 2 Wages 96 2 2

No. 12.-ABSTRACTS.-Continued.

#### 

#### TRAFFIC EXPENSES.

#### £ s. d. £ s. d. 739 5 0 Salaries and Wages ... ... Fuel, Lighting, Water, and General Stores Printing, Stationery, and Tickets ... Wagon Covers and Ropes ... ... Clothing ... ... ... Advertising ... ... ... Miscellaneous ... ... 772 9 11 83 2 5 99 15 0 55 0 II 8 I3 2 63 15 I I I7 II 26 12 11 22 8 0 18 IO II 16 4 6 I 15 3 2 5 9 966 5 6 945 II 3

#### GENERAL CHARGES.

C.

D.

E.

#### £ s. d. s. d. 87 3 0 90 6 0 Directors ... ... ... III I3 4 111 13 4 23 10 0 16 8 5 Salaries ... ... ... ... Auditor and Arbitrator ... ... 21 0 0 5 16 5 Office Expenses and Stamps .... County Surveyor ... ... ... Travelling Charges .... 990 990 -----21 15 9 Insurance ... ... ... Advertising and Printing 22 IO 0 7 15 6 2 19 0 25 10 0 Telephone Expenses 25 10 0 293 6 0 299 2 9

Cr.	t Dec., & s. d. 1,185 1 6 2 11 1,185 1 6 1,246 17 1 1,246 17 1 1,246 17 1 1,246 17 1 1,246 17 1 304 14 3	3,116 18 2		be Miles worked ted. by Engines. 18		Half-year ended 80th June, 1897 43,896	1.1.7
No. 13GENERAL BALANCE SHEET.	\$\lambda\$\$\mathbf{B}\$ amount due by Guaranteeing Baronies to 31st Dec.,191001875001,875001,160161897, \$\lambda\$, \$ <b>1</b> \$, \$\mathbf{P}\$ est to 30th June, 1897, \$\lambda\$, \$ <b>1</b> \$, \$\mathbf{B}\$ and24543768Stores on handsDonoughmore Extension Railway CoMunster and Leinster Bank, for Balances	3,116 18 2	No. 14MILEAGE STATEMENT.	Miles authorized Miles Constructed, Constructed in 18	No. 15STATEMENT OF TRAIN MILEAGE.	'tains	RICH <sup>D.</sup> BARTER. Christman of the Constant
Dr. No.	To Capital Account—Balance per Account No. 4 1. Interest on Guaranteed Capital, to 30th June, 1897 2. Dividends Advanced		No	Lines owned by the Company		90th June, 1896 44,122 Mixed Passenger and Goods Trains	

#### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer

10th July, 1897.

O'CONNOR, Secretary and Accountant of the Company

E.

#### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manayer.

5th July, 1897.

#### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in my judgment, to be paid thereout.

JAMES W. HAROLD, Auditor.

20th July, 1897.

# Cork & Muskerry Light Kailway Company

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on TUESDAY, the 17th August, 1897, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1897; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 3rd to the 17th August, 1897, both days inclusive.

By order of the Board,

T. O'CONNOR, Secretary.

WESTERN ROAD TERMINUS, Cork, 13th July, 1897.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING17th August, 1897.DIVIDEND PAYABLE24th September, 1897.

PURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

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DIRECTORS AND ENGINEER, Jud Statement of June 1897 To be submitted to the proprietors at FORTY FOURTH MALF. YEARLY GENERAL MEETING To be held at the COMPANY'S OFFICES, Coleraine, On Thursday, the 26th day of August, 1897.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

AT TWELVE O'CLOCK. NOON.

11-

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

\_\_\_\_\_\_\_

#### DIRECTORS' REPORT.

#### LIST OF DIRECTORS.

CHAIRMAN: THE RIGHT HONORABLE Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

#### **DEPUTY CHAIRMAN:**

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Loymount, Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the COMPANY, (next door to Clothworkers Arms Hotel, COLERAINE, on THURSDAY, the 26th day of A UGUST) 1897, at the hour of TWELVE o'clock, noon, to transact the ordinary business of the Company.

The Transfer Books will be closed from the 12th till the 26th day of August, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

**OFFICES**:

Coleraine, 6th Aug., 1897.

Statement of Receipts for the Half-year ended 30th June, 1897, compared with the corresponding period of 1896 :---

	•						Decrease.
	1896.		:89	7.	Incre	ease.	Decrease.
Passengers (P'cls &c.) No. Goods and Minerals,	£2,761 2,408	8 4 13 5	£2,706 2,591	6 8 17 9	183	4 4	55 I 7
Rents and Transfer Fees Mails,	9 150	I 2 0 0	3 150	10 0 0 0	1		5 11 2
	£ 5.329	2 11	£5,451	14 5	£122	II 7	
Gross Receipts, Less 70 per cent paid B. o for working,	& N. C. I €	Ry. 3,813	••• 15 I			£	5,451 14 5
Materials for Permanent	Way,	187	17 8				
Carriage on same,			5 I				4021 17 10
General Charges,							146 12 8
Balance to Net Revenue	Account	t,			•••	·· £	I,283 3 II

Your Directors are pleased to be able to report an increase in the receipts during the past half-year, which has been derived altogether from Goods and Parcels traffic, the former showing an increase of  $\pounds$  217 8s 1d, and the latter  $\pounds$  17 5s 2d. In passenger traffic the receipts from 1st 2nd and 3rd class single tickets and excess fares have increased  $\pounds$  18 8s 11d, and 2nd class return tickets  $\pounds$  18 11s 2d, whilst 1st class return tickets have fallen off  $\pounds$  14 2s 3d, and 3rd class return tickets 2837 in numbers and  $\pounds$  95 4s 8d in money. In Coal traffic, whilst the Company has carried 98 tons more in this half-year than in the corresponding half of '96, the receipts are  $\pounds$  26 15s 8d less. This is caused by the great falling off in coal traffic from Coleraine Harbour. The tonnage, June half of 1896, was 1093 tons as against 235 tons for the present half-year. Belfast and Portrush have largely increased their traffic in coals over the Railway, the result being the decrease in money mentioned above.

Live Stock traffic shows a small decrease.

H. HERVEY BRUCE, Chairman FRED. DAWSON, Secretary.

Coleraine, 6th Aug., 1897.

CR.	Total to 30th June 1897	£ \$ d 120,759 5 0 100,000 0 0	2	r85 6 3	£220,944 II 3	(h JUNE 1897	UNT. In Subsequent Half-years. Not Ascertained.
JNT.	Amount received during half-year	ps g			_	DED 30	dlf-year 897 d.
AL ACCOU	Amount received to 31st Dec., 1896	£ \$ d 120,759 5 0 100000 0 0				YEAR EN	OF CAPITAL AC During the Half-year ended 31st Dec., 1897 Not Ascertained.
No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS $\pounds$ Shares & Stock per $a/c$ . No. 2. By lean from Bd. of works, as per $a/c$ No3 100000 0		By Balance		FOR HALF.	No. 7.—ESTIMATE OF FURTHER ENPENDITURE OF CAPITAL ACCOUNT During the Halfyear Subs ended 31st Dec., 1897 Half Not Ascertained. Not Ascertained. Not Ascertained.
EXPENDITU	Total to 30th June 1897.	£ s d 220,944 II 3			£ 220,944 II 3	PENDITURE	HER EXPE
L AND	Amount expended during half-year	£ s d				AL ENI	FURT
4. RECEIPT	Amount Expended to 31st Dec., 1896	£ s d £				OF CAPITA	TIMATE OI
Dr. No		To Expenditure on Line.				No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30(h JUNE (897 NIL.	No. 7ES

0 00 0 Half-year ended 30th June 1897 0 0 6 2591 17 £5451 14 3 IO £99,660 0 0 185 6 2856 6 99.474 I3 -Capital Powers and Other Assets Available to Meet Further Expenditure, as per Account, No. 7. 223 7 10 150 0 0 2220 8 5 209 13 10 161 15 6 0 12 6 2 17 6 19 19 19 9 42 15 8 410 7 8 77 13 6 1,728 15 0 1,728 14 2 23 3 1 £2482 18 10 P S :: 72,878 Parcels, horses, carri-ages, dogs, Mails, Goods, 14,968 tons Goods, 14,968 tons Goods, 14,968 tons Gaods, 14,968 tons Gaods, Transfer Fees Rents, Receipts. Total P'gers No. 9.—Revenue Account. Half-year ended 30th June 1897 1896 1896 1896 1896 1896 By 1 8 10 10 8 8 N04000 £5329 2 11 1 6 13 13 13 15 15 2 0 10 11 5 15 41 399 91 161 1823 21 £2555 206 150 236 236 169 8 1 6 146 12 8 I283 3 II 5 Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4, 1.5 £5,451 14 3813 208 To Working the line, paid Belfast and Northern Counties Railway Company, Renewals for Permanent Way, Siding at Upperlands, ., Genl. Charges, see abstract E ., Balance carried to Net Rev-enue Account, Expenditure. 8 No. P ~ ~ ~ ~ - 19 II Half-year ended 30th June 1896 $\pounds$  s d 0 1 1 0 3 3 £5329 3.724 144 200 I 29 1,131

		No. 10,-NET REVENUE ACCOUNT.					CN.
	H	Half-year ended 30th June 1897					Half-year ended 30th June 1897
To Balance at 31st Dec., 1896 Interest on Loan from Board of Works for 6 months, to 30th June 1897,		£ s d 26,243 I II 2000 0 0	By Balance from Revenue Account, No. 9, ,, Balance,	from Reve	snue Accou	nt, No. 9,	£ s d 1,283 3 11 26,959 18 0
	£ 28,243	243 I II					£ 28,243 I II
E. A	bstract	of Gener	Abstract of General Charges.	ro.			Half-year ended 30th June 1897.
							£ s (
Secretary's Salary,	:	:	1	•••		•	75 0
Rent of Offices,		:		:	:	÷	5 0
Fostage, Frinting, Stationery, Liavening Expenses &c., Froenses Arbitrator appointed by Board of Trade.	Trade.	23	: :	: :	: :	53	
", " by Grand Jury,	.y			•	:		3 0 0
Auditors for Half-yea		:	1	:	••	•••	IO 0 0
" Engineer certifying respecting Permanent Way	manent Wa		•	•••		• •	0 0I 0I
Insurance of Stations against Fire	•	:	•		•		
Income Tax,	:	:			:	90 • 7	0 13
Solicitors Costs	:		•	•	•••		0 0 0

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ended 30th June 1897, been maintained in good working condition and repair. DUNDALK, 3rd Aug., 1897. James Barton, Engineer.	H. Hervey Bruce, Chairman of the Company Fred. Dawson, Accountant of the Company, We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company, H. Alfred Mann, Colleraline, August, 1897.	Miles owned by the Company,		No. 14	DR. No. 13-GENE To Subscriptions,
CERTIFICATE RESPECTING THE PERMANENT WAY, &c. Derry Central Railway Company's Permanent Way, S '97, been maintained in good working condition and re	H. Hervey Bruce, (1) Fred. Dawson, Accounn nts contain a full and true statement of the fin H. Alfred Man Thomas Wray,	29‡	Miles Authorized	No. 14MILEAGE STATEMENT.	INCAL B S d IS 1 IS 1 IS 1 I I I I I I I I I I I I I I I I I I I
, &c. y, Stations, Buildings, and other works, d repair. James Barton, Engineer.	<ul> <li>H. Hervey Bruce, Chairman of the Company</li> <li>Fred. Dawson, Accountant of the Company,</li> <li>II and true statement of the financial condition of the Company,</li> <li>H. Alfred Mann,</li> <li>Thomas Wray,</li> <li>AUDITORS.</li> </ul>	29≩ Wc Ra	Miles Constructed.		ALANCE SHEET.
other works, have Engineer.	the Company Company, n of the Company. AUDITORS,	Worked by B. N. C. Railway Company	Miles worked by Engines.	-	$C_{R}.$ 226,959 12 6 150 0 0 2,572 6 2,572 6 2,572 6 3185 6 3 431:436 14 4

Aublin & Kingstown Bailway Company.

#### REPORT OF DIRECTORS

AND

#### STATEMENT OF ACCOUNTS.

HALF-YEAR ENDED 28TH FEBRUARY, 1897.

FOR

TO BE SUBMITTED TO THE PROPRIETORS AT

#### THE SIXTY-FIFTH ANNUAL MEETING,

THE ONE HUNDRED AND SECOND HALF-YEARLY GENERAL MEETING,

BEING

Under the Extension Act, 10 Vic. cap. 213,

TO BE. HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON THURSDAY, 25th MARCH, 1897,

AT TWELVE O'CLOCK, NOON.

Printed by CHABLES W. GIBBS, 18 Wicklow Street, Dublin.

# DUBLIN AND KINCSTOWN RAILWAY COMPANY.

#### Dublin, 8th March, 1897.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 WESTLAND Row, in the City of Dublin, on Thursday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1897, and to transact other business.

By order of the Directors,

JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Thursday, 11th inst., until the day of meeting.

#### Directors.

John Jameson, Chairman William Hone. Joshua J. Pim. Richard Pim. William Robertson. Graves S. Warren.

#### Jublin and Kingstown Railway Company

#### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £2,221 10s. 0d. carried from the previous account—amounts to £18,363 10s. 7d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £2,292 13s. 11d. will remain to be brought to next account.

The Directors who go out of office by rotation are JOHN JAMESON and G. S. WARREN, ESQS., but they are eligible for reelection.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

JOHN JAMESON,

Chairman.

35 Westland Row, Dublin. 11th March, 1897,

	CAPIT	CAPITAL AUTHORIZED.	ED.	CAI	CAPITAL CREATED.	D.		BALANCE.	
02	Stock.	Loans.	Total.	Stock.	Loans.	'Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consoli- dated, reduced, and declared 3	£ 350,000	£ 70,000 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	£ 420,000	9	£ 40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	(I)	40,000	40,000

DUBLIN AND KINGSTOWN RAILWAY COMPANY Line leased to dublin, wicklow, and wexford railway company, Half-Year ended 28th February, 1897.

Amount Amount Uncalled Calls Arrea 4 £ 350,000 350,000 A mount Received. 250,000 350,000 Amount Created. General Capital Stock, all issued at par DESCRIPTION

No. 3.

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

	RAIRED BY LOAN.	RAISED BY DEBENTURE STOCK.	TOTAL BAINED BY LOAN AND DEBENTURE STOCK.
Existing at 31st August, 1896	At 4 per cent. £300	At 3 <sup>1</sup> / <sub>2</sub> per cent. £61,000	£61,300
,, 28th February, 1897	". £300 outstanding (Interest thereon ceased on 1st September, 1888)	£61,000	£61,300
Increase	11	-	11
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital createdTotal Amount raised by Loans, as above	d by Debenture Stock in respect o	f Capital created £61,000	£110,000 £61,300
Balance, being available borrowing powers(£40,000 under certain contingencies) at 28th February, 1897	00 under certain contingencies) at	28th February, 1897	£48,700
No. 4. Dr. Receiptis	RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	AL ACCOUNT. Cr.	

0.0	, d. 0 0 2 7	1
Total.	£ 8 350,000 61,300 6,847	418,553 7
Amount Received during Half-year.	به ج ا	1
o št,	£ 8, d. 000 0 0 406 5 0 847 2 7	2
ved t ugus	2000 °.	5
Amount Received to 31st August, 1896.	£ \$. 350,000 0 61,300 0 01d 406 5 6,847 2	418,553 7 7
	By Receipts	
	d. 7	2
11	8. d.	2
Total	£ 8. 418,553 7	418,553 7
ring	÷	
Amount Expended during Half-year.	е в ,	
Amount xpended du Half-year		1.1
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to t,	8. d.	10
Amount xpended i st Augus 1896.		10
Amount Expended to 31st August, 1896.	£ tor 418,553	418,553
	To Expenditure- On Lines open for Traffic	

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No. 5. DETAILS OF CAPITAL EXPENDITURE FO	
No. 5. DETAILS OF CAPITAL EXPENDITURE FO	

RETURN OF WORKING STOCK.	Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.
No. 6.	

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

	£ 8. d.	48,700 0 0
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ENDITURE.		
Exp		÷
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TATT ART.F	arrown W A	
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2	CAPITAL	ized or crea
		author
	No. 8. CAPITAL FOWERS AND UTHER ASSEIS AVAILABLE TO MALL TO THE AVAILABLE	Loan Canital anthonized or created, but not yet received

1			
	Half-year ended 28th February, 1897.	<ul> <li>g a. d.</li> <li>18,000 0 9</li> <li>8 16 0</li> </ul>	18,008 16 0
Or	RBCEIPTS.	By Rent received from Dublin, Wieklow, and Wexford Railway Company, to 1st Jan., 1897 " Special and Miscellaneous Re- ceipts	
REVENUE ACCOUNT.	Half-year ended 29th February, 1896.	<ul> <li>£ s. d.</li> <li>18,000 0 0</li> <li>6 3 0</li> </ul>	18,006 3 0
REVENUE	Half-year ended 28th February, 1897.	<i>£</i> s. d. 271 3 0 615 8 8 28 7 0 17,093 17 4	18,008 16 0
Dr.	EXPENDITURE.	To General Charges ,, Income Tax ,, Rates and Taxes , Balance, carried to Net Revenue Account	
No. 9.	Half-year ended 29th Februa ry 1896.	£ s. d. 268 7 2 602 2 0 27 16 6 17,107 17 4	18,006 3 0

No. 10.

Dr.

NET REVENUE ACCOUNT.

Half-year ended 28th February, 1897.	£ s. d. 2,221 10 0 17,093 17 4 80 1 7	19,395 8 11	
RECEIPTS.	By Balance brought from last half- year's Account ,, do. Revenue Account, No. 9 ,, Banker's & General Interest Acct.		DIVIDEND.
Half-year ended 20th February, 1806.	2, 8, 8, 4, 2,005 6 1 17,107 17 4 80 0 3	19,193 3 8	APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.
Half-year ended 28th February, 1807.	£ s. d. 1,031 18 4 18,363 10 7	19,395 8 11 19,193 3	I OF BALANCE
RXPENDITURE.	To Interest on Debenture Stock Balance available for dividend		
Half-year ended 29th February, 1896.	£ s. d. 1,031 18 4 18,161 5 4	19,193 3 8	No. 11.

Half-year ended 28th Febsuary 1897.	£ s. d. 18,363 10 7 16.070 16 9	2,292 13 1
	: :	:
	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 8d.)	Balance to next Half-year
Half-year ended 20th February, 1896	£ s. d. 18,161 5 4 16,070 16 8	2,090 8 8

	Works.	
	and	
	Way	
	of	
-21	Maintenance of Way and Works.	
TAU. TR.	-Mai	
	A-	-

B-Locomotive Power

ABSTRACTS.

6-Bepairs and Renewals of Carriages and Wagons. D-Traffic Expenses.

\$

Do not apply.

Half-year tailed 28th February, 1897,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	271 3 0
Charges.	 g, and petty charges	
E-GENERAL CHARGES.	n ry xry Xrpenses, including Rent, Stationery, Advertising, and aneous and Insurance	
	Direction Secretary Office Expenses, including Rent, E Miscellaneous and Insurance	
Half-year ended 20th February, 1896.	2 100 0 0 100 0 0 65 16 8 2 10 6	268 7 2

		A.
1	a. 0 10	20
	12: 0 23.	18
	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	24,964 18 5
	  30 0 0	
Cr.	By Capital Account No. 4 Dr. Balance ,, Cash on Deposit at Interest ,, Banker's Current Account ,, Petty Cash in hand	
GENERAL BALANCE SHEET.		20
A	61 0	00
GENERAI	<i>£</i> % d. 18,363 10 7 1,261 1 6 5,340 6 4	24,964 18 5
Dr.	lance at Credit thereof,  £229 3 2 1,031 18 4 	
No. 13.	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 ,, Unpaid Dividends and Interest £229 3 2 ,, Debenture Interest due 1,031 18 4 ,, Accumulation Fund	



# MILEAGE STATEMENT.

Miles worked by Engines.	111	:
Miles constructing or to be constructed.	111	1
Miles constructed.	9	6
Miles authorized.	9	6
		:
	: : :	:
- 54		:
		:
	Lines owned by the Company, Lines worked, Lines rented,	Total,

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

JOHN JAMESON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

# REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED 30th JUNE, 1897,

TO BE SUBMITTED TO THE PROPRIETORS.

AT THE

ONE HUNDRED AND SECOND

# HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,

DUBLIN,

ON MONDAY, THE 30th DAY OF AUGUST, 1897,

AT TWELVE O'CLOCK, NOON.

Dublin, Micklow, and Merford Railway Company

ONE HUNDRED & SECOND ORDINARY GENERAL MEETING,

AND

## EXTRAORDINARY & FURTHER EXTRAORDINARY MEETING,

#### 30th AUGUST, 1897.

NOTICE is hereby Given that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin. on Monday, the 30th day of August, 1897, at Twelve o'Clock, Noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

And Notice is further Given that immediately after the termination of the ordinary business of the Half-yearly Meeting, an Extraordinary Meeting of the Shareholders of the said Company, including the holders of Preference and Ordinary Stocks of the general undertaking of the Company, will be held at the same place for the purpose of sanctioning the creation and issue of an instalment of £25,000 of Debenture Stock on the security of the general undertaking of the Company, under the provisions of the Dublin, Wicklow, and Wexford Railway, and City of Dublin Junction Railways Act, 1894.

And Notice is also hereby Given that a further Extraordinary Meeting of the Proprietors of the Company (including Shareholders of the City of Dublin Junction Railways), will be held at the same place and on the same day, at One o'clock, precisely, or so soon thereafter as the business of the first Extraordinary Meeting shall be concluded, for the purpose of sanctioning the creation and issue of £50,000 Debenture Stock, authorized to be issued by the Company on the security of the Separate Undertaking of the City of Dublin Junction Railways, under the provisions of the Dublin, Wicklow, and Wexford Railway, and City of Dublin Junction Railways Act, 1894, as amended by the Dublin, Wicklow, and Wexford Railway (Shillelagh Extension, &c.) Act, 1897.

FREDERIC W. PIM, Chairman. E. M. COWAN, Secretary.

SECRETARY'S OFFICE, WESTLAND-ROW, DUBLIN, 6th August, 1897.

#### Directors:

FREDERIC W. PIM, Esq., Chairman. JOHN LOUIS SCALLAN, Esq., Deputy Chairman.

EDWARD KENRICK BUNBURY-TIGHE. ESQ., D.L., J.P. SIR WILLIAM WATSON, J.P. SIR PERCY RAYMOND GRACE, BART., D.L., J.P. JAMES MURPHY, ESQ. FRANK BROOKE, ESQ., D.L. JAMES PIM, ESO.

# Bublin. Micklow, and Mexford Railtoay.

#### DIRECTORS' REPORT, Half-year ended June 30th, 1897.

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	1896		189	7		Inc	rease	e	Decre	ase	
PASSENGERS. Subscribers Ordinary Passengers	£ s. 8,974 16 69,489 8	d. 0 6	£ 8,677 59,290	7	d. 4 2	£	8.	d.	£ 297 10,198	s. 8 9	d. 8 4
Total Passengers	78,464 4	6	67,968	6	6		_		10,495	18	(
GOODS, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs }	24,396 5 1,133 2 2,501 18 9,326 16 5,185 10 2,071 8	0	23,448 1,396 3,046 10,519 4,552 1,990	13 1 1 19	9	263 544 1,192	3	5 1 3 <sup>1</sup> / <sub>2</sub>	947 1 632 80	_	
Total Goods. &c	44,615 1	11/2	44,953	19	$6\frac{1}{2}$	338	18	5	-		
Total Goods, Passen- gers, &c. } Mails	123,079 5 7,217 10		112,922 7,072		01/2 0		_		10,156 145		
Total Traffic Receipts	130,296 15	71	119,994	16	01	-	-		10,301	19	

#### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1896	1897	Increase	Decrease
Mamtenance of Way, Works and Stations } Bridge Renewals Engrne Renewals Carriage and Waggon Repairs Traffic Expenses General Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents Total	1,000 0 0 4,670 14 8 20,624 18 6 4,725 19 6 488 7 5 294 18 7 144 7 11	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{c}\\\\ 1,108 & 8 & 6\\\\ 1,185 & 18 & 1\\ 577 & 12 & 3\\ 954 & 5 & 7\\ 39 & 9 & 7\\ 34 & 7 & 2\\\\\\\\\\\\\\\\\\\\ $	£ s. d. 343 17 0 590 0 0 1,000 0 0       276 12 10          -

.

THE total traffic receipts show a decrease of £10,301 19s. 7d. as compared with the corresponding half of last year, and of £5,222 10s. 9d. as compared with the corresponding half of 1895, the whole of which is due to the falling off in passenger receipts.

The working expenses for the half-year were £2,032 2s. 3d. more than for the corresponding half-year: the particulars are given in the several abstracts.

The sum available for Dividend is £13,518 3s. 9d. After payment of Dividend on the Six per Cent. Cumulative Stock— £6,000—there remains a balance of £7,518 3s. 9d., out of which the Directors recommend payment of Dividend on the Five per Cent. Stock of 1859-60, amounting to £7,500.

The heavy expenditure on the Coast line between Killiney and Greystones still continues, and cannot be abated for some time to come.

The two new goods engines contracted for last year, and the cost of which was provided for in the accounts for 1896, are now running.

The Capital Expenditure during the half-year was £1,208 15s. 11d., made up as follows :---

Purchase of	Land at ]	New	Ross		-04	£217	8	8	
55	<b>9</b> 9	Rath	new		•••	75	0	0	
Cottages at 1	Newcastle		£38	15	0	£292	8	8	
Ranelagh No Westland-roy				11	10				
Room			160	16	11				
Gorey Coal	Yards		172	7	0				
Rathdrum H	otel		488	16	6				
				_		£916	7	3	

£1,208 15 11

Both the Parliamentary Bills promoted in the past Session have received the Royal assent. That for the Shillelagh Extension and General Powers was unopposed. There was some opposition to the Bill for the New Ross and Waterford Extension, which added considerably to the cost of obtaining the Act.

The £25,000 of Debenture Stock created at last Half-yearly Meeting has not yet been issued. At the conclusion of the Ordinary General Meeting an Extraordinary Meeting will be held, at which you will be asked to sanction the creation of the remaining £25,000 authorized by the Act of 1894, so that the whole £50,000 may be dealt with in one issue.

A further Extraordinary General Meeting of the Proprietors (including the Shareholders of the City of Dublin Junction Railways) will also be held, for the purpose of creating  $\pounds 50,000$  of Debenture Stock, chargeable on the Separate Undertaking.

In pursuance of the announcement made at last General Meeting, the Locomotive Department has been separated from that of the Permanent Way, and Mr. Richard Cronin, principal foreman in the Great Southern and Western Locomotive and Carriage Works at Inchicore was appointed Superintendent of the Locomotive Department from 1st May last.

Mr. Brindley Hone having resigned his seat on the Board in March, Mr. James Pim was co-opted in his stead, and Lieut.-Col. Tighe having subsequently resigned his seat, owing to having gone to reside abroad, Mr. Edward K. B. Tighe has been co-opted in his stead.

> FREDERIC W. PIM, Chairman. E. M. COWAN, Secretary.

WESTLAND-ROW, 9th August, 1897.

Shareholders residing on the line of Railway, and wishing to attend the Meetings, will be furnished with Free Passes, on application to the Secretary.

# 30TH JUNE, 1897. WEXFORD RAILWAY, DUBLIN, WICKLOW, AND

COMPANY. No. 1,-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE

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BALANCE	ans	あ あ。 5,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	35,000 0 0
	Stock and Shares	တ အ ၂၂၂၂၂၂၂၂၂၂၂၂၂၂၂၂ မူ	1
NED	Total	666.5 566 13 4 2961,6666 13 4 2961,6666 13 4 2903,900 0 0 2003,000 0 0 2003,000 0 0 2003,000 0 0 2003,000 0 0 2014,000 0 0 2014,000 0 0 2014,000 0 0 2014,000 0 0 2014,000 0 0	2,608,232 13 4
BANCTIC		8. d.         666           13         4         2066           0         0         399           0         0         399           0         0         202           0         0         200           0         0         200           0         0         200           0         0         202           0         0         202           0         0         202           0         0         203           0         0         204           0         0         206           0         0         206	
CAPITAL CREATED OR SANCTIONED	Loans	266,666 166,666 166,666 19,300 50,000 50,000 50,000 50,000 20,300 40,000 40,000 21,000 75,000 75,000	793,232 13
CAPITAL	Stock and Shares	500,000 0 0 200,000 0 0 1150,000 0 0 1150,000 0 0 150,000 0 0 130,000 0 0 130,000 0 0 100,000 0 0	2,633,232 13 4 1,1,815,000 0 0
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ED	Total	±         ±	2,633,232 1
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CAPITAL AUTHORIZED	Loans	£ 166,666 166,666 66,666 76,000 59,000 50,000 50,000 50,000 100,000 100,000 100,000 100,000	818,232 13
CAP	nd	*00000000 0 0	0 0
	Stock and Shares	500,000 200,000 130,000 150,000 150,000 150,000 150,000 150,000 150,000 150,000 100,000	1,815,000
Arrs or Parijament.	Or Certificates of the Board of Trade	1-14th & 15th Vie., Cap 108-1851 2-20th & 21st Vie., Cap, 108-1851 2-20th & 21st Vie., Cap, 39-1857 3-22nd & 2nd Vie., Cap, 39-1859 4-22nd Vie., Cap, 36-1859 5-20th & 25th Vie., Cap, 36-1856 5-20th & 25th Vie., Cap, 36-1856 5-20th & 25th Vie., Cap, 139-1864 7-22th & 20th Vie., Cap, 139-1878 9 (39th & 40th Vie., Cap, 139-1878 11 (416 & 42nd Vie., Cap, 139-1878 11 (416 & 42nd Vie., Cap, 133-186 11 (416 & 42nd Vie., Cap, 133-186 11 (416 & 42nd Vie., Cap, 133-186 12 - 20th & 210-1877 13 - Vieh & 50th Vie., Cap, 13 - 989 13 - Order of Tah, Ver., Cap, 198-1878 13 - Order of Tah, Ver., Cap, 198-1878 14 - Order of Tah, Ver., Cap, 198-1878 13 - Order of Tah, Ver., Cap, 198-1878 14 - Order of Tah, Ver., Cap, 198-1878 13 - Order of Tah, Ver., Cap, 198-1878 14 - Order of Tah, Ver., Cap, 198-1878 14 - Order of Tah, Ver., Cap, 198-1878 14 - Order of Tah, Ver., Cap, 198-1878 15 - Order of Tah, Ver., Cap, 198-1878 16 - Order of Tah, Ver., Cap, 198-1878 17 - Order of Tah, Ver., Cap, 198-1878 18 - Order of Tah, Ver., Cap, 198-1878 19 - Order of Tah, Ver., Cap, 198-1878 19 - Order of Tah, Ver., Cap, 190-1878 19 - Order of Tah, Ver., Cap, 190-180 19 - Order of Tah, Ver., Cap, 190-180 19 - Order of Tah, Ver., Cap, 190-180 19 - Order of Tah, Ver., Order of Tah, Ver., Cap, 190-180 19 - Order of T	

-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. No. 2.-

INEGRIPTION			Created	Received	Unissued	
y Skock, Acts 1881, 1863, 1878 and 1882 cent. Preference Skock, Act 1857 tent. Preference Skock, Act 1857 tent. Preference Skock, Act 1869 and 2000, Act 1860 tent. Preference Skock, Act 1867 d abulativer skock, Act 1877		 	£         8. d           745,000         0           200,000         0           300,000         0           150,000         0           150,000         0           150,000         0           150,000         0           120,000         0	£ 8, d. 700,450 0 0 2200,000 0 0 1300,000 0 0 130,000 0 0 130,000 0 0 130,000 0 0 130,000 0 0	8 d. 44,850 0 0	
	Tot	 :	1,815,000 0 0	1,770,150 0 0	44,850 0 0	

STOCKS.
DEBENTURE
BΥ
RAISED
3CAPITAL
No.
-

									ICAISED DEBENT	KAISED BY ISSUE OF DEBENTURE STOCKS	
								At 44 per Cent.	At 44 per Cent.	At 4 Der Cent.	Total
Existing at 31st December, 1896 Existing at 30th June, 1897	1 :	::	: :		::	A : :	::	$\pounds_{94,430}$	£ 8. d. 257,984 13 4 257,984 13 4	£ 8. d. 370,812 0 0 370,812 0 0	$\begin{array}{c} {}^{{\cal E}} {}^{{\cal B}} {}^{{\cal B}} {}^{{\cal A}} {}^{$
Increase Decrease	::	::	::	::		: •	134	11	1.1	11	I.I
Total Amount authorized to be raised by Loans and Debenture Stocks in respect of Capital created as per Statement No. 1 1018,292 13 1024 13 10 14 13 10 14 14 14 14 14 14 14 14 14 14 14 14 14	aise ure f	ed by Lo	ans and s above	Debent	ture St	ocks in )	respect	of Capital c	reated as per S	tatement No. 1	818,232 13 4 723,226 13 4
Balance, being available Borrowing Powers at 30th June, 1897	ing	available	e Borrow	ving Po	wers at	: 30th J	une, 189	16	:	:	95.006 0 0

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1897.

Lines open for Traffic- Cottages at Newcastle Ran-lagh New Station Westland-row Refreshment Saloon Gorey Coal Yards Rathdrum Grand Central Hotel Purchase of Land at Rathnew Do. New Ross	 	$ \begin{array}{c} \pounds & {\rm s} & {\rm d}, \\ 38 & 15 & 0 \\ 55 & 11 & 10 \\ 100 & 16 & 11 \\ 172 & 7 & 0 \\ 488 & 16 & 6 \\ 75 & 0 & 0 \\ 217 & 8 & 8 \\ \end{array} $	£ s. d. 1,208 15 11
Total Expenditure as per No. 4			1,208 15 11

MERCHANDISE and MINERAL LOCOMO-TIVE COACHING 
 Stock on 31st Dec., 1896
 58
 27

 Stock on 30th/June, 1897
 58
 27
 517 19 515 20 47 36 60 60  $\begin{array}{cccc}
 12 & 41 \\
 12 & 41
 \end{array}$ 29 39 2 18 2 18 73 73 48 48 12 - 1 - - - -\_ 2 \_ 11 \_ \_ \_ \_

No. 6.-RETURN OF WORKING STOCK.

#### No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURTHER E	KPENDITURE .	
-		During the Half-year ending 31st Dec., 1897	In subsequent Half-years	Total
		£ s. d.		£ s. d.
On Lines open for Traffic	 	 4,000 0 0	Unascertained	4,000 0 0
On Working Stock	 		10 -22	-
		4,000 0 0		4,000 0 0

#### No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

Share Capital created, but not issued, as per No. 2	 £ s. d. 44,850 0 0 95,006 0 0
Total Share and Loan Capital anthorized or created, but not received Less Debit Balance on Capital Account, as per Account No. 4	 139,856 0 0 62,282 8 3
Total available Capital Powers	 77,573 11 9

No. 9-REVENUE ACCOUNT.

Totals	8 g	8,677 7 4		59,290 19 2	67,968 6 6 12,509 14 11 7,072 10 0	87,550 11 5		32,444 4 74	1	3,125 7 10 1,130 8 2		10 01 020 10
Half-year ended 30th June 1807			$\begin{array}{cccccccccccccccccccccccccccccccccccc$				23,448 9 84 4,552 19 9 4,442 15 2	F	3,043 17 10 81 10 0			
RECEIPTS.	By Subscribers, lst Class 1,008 "Do. 2nd ", 2,642	Total Subscribers 3,650	Ordinary Passengers, lat Cl. Single 26,115 100, do. 2nd 122,433 100, do. 2nd 125,433 26,175 100, lat Class Return 125,410 200, 2nd 1,125,410 80diers and Police 1,125,472 Boldiers and Police 1,87	2,364 960	, Parcela, Horses, Carriages, &c.	Total Passengers, Parcels, &c., and Muils	Merchandise Tons, 73,426 Live Stock Nos. 65,009 Minerals Tons, 29,011	Total Merchandise, &c	" Rents Receivable	", Proportion of Traffic Receipts (City of	··· (BARATINAT HOMOTO & HUGONO	
Half-year ended 30th June, 1896	00-1:0	8,974 16 0	$\begin{array}{c} 1,557 & 7 & 1 \\ 4,416 & 2 & 3 \\ 6,4749 & 12 & 1 \\ 7,476 & 12 & 1 \\ 7,476 & 12 & 1 \\ 23,351 & 15 & 24 \\ 23,736 & 3 & 11 \\ 23,738 & 301 & 4 \\ 901 & 4 & 4 \end{array}$	69,489 8 6	78,464 4 6 11,398 4 4 <sup>3</sup> 7,217 10 0	97,079 18 104	24,396 5 6 5,185 10 7 3,635 0 8	33,216 16 9	2,583 8 6 90 10 0 9.673 18 6	1 1		04 134,319 15 24
Half-year ended 30th June, 1897	£ 8. d. 15,054 15 6 19,602 13 10	5,856 12 9	$\begin{array}{c} 21,202 \ 10 \ 9 \\ 5,680 \ 5 \ 1 \\ 5,227 \ 17 \ 0 \\ 83 \ 5 \ 9 \\ 83 \ 5 \ 10 \\ 5,294 \ 3 \ 10 \\ 5,294 \ 3 \ 10 \\ 750 \ 2 \ 8 \\ \end{array}$		74,415 6 0 49,835 6 04							124,250 12 04 1
EXPENDITURE.	To Mainteance of Way, Works, and Stations, per Abstract A. Heidae Renewals Locomotive Power	Engine Renewals do.	n Trame Caparases do. E. Law Charates do. E. Law Charates do. E. Ar Charates do. E. Porturation, Desens . Compensation, Desens		Total Working Expenses							-
Half-year ended 30th June, 1896		14	4,725,19 488 7 5 294 18 7 144 7 11 310 5 10 5,111 4 0 529 9 6		72,383 3 9 61,936 11 5 <sub>1</sub>							134,319 15 24

12

Cr.	Half Year ended 30th June, 1897	E s. d. 	40,835 6 04
UNT.		£     s. d.       6,827     0     3       61,936     11     5i       Balance from Revenue Account No. 9	
No. 10NET REVENUE ACCOUNT.	Half Year ended 30th June, 1896	£ s. d. 6,827 0 3 61,936 11 54	68,768 11 89
-NET REVI	Half Year ended 30th June, 1897	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13,518 3 94 49,835 6 01
No. 10.		To Interest on Debenture Stocks	Balanee, being anount available for payment of Dividend (See No. 13.)
Dr.	Half Year ended 30th June, 1896	15,023 15,023 15,623 10,15 5 310,15 5 2,000 0 0 18,000 0 0 33,651 7 5	33,192 4 3 <u>1</u> 68,763 11 84

No 11.-PROPOSED APPROPRIATION OF BALANCE.

13

Half Year ended 30th June, 1897 £ s. d. 13,518 3 9§ 13,500 0 0 18 3 9\$ £ 8. d. 7,500 0 0 Balance to next Half Year **£200,000 at 6 per cent.** 300,000 a 5 1 150,000 5 1 150,000 4 4 1 120,000 4 4 1 700,150 4 
 Balance available for Dividend, as per Account No. 10

 Preference Stock Act, 1875
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 <th Half Year ended 30th June, 1890 32,026 2 6 1,076 1 9\$ £ 8. d 33,102 4 31

Dr.

N.S.	Half Year ended 30th June, 1897	d. £ s. d. 120 5 3	0	3,922 9 10	130 5 3	3 55	1,693 12 5	5,856 12 9		Half Year ended	£ 8. d.			01 909 10		Half year ended	e,	625 1,372 1,372	14 15 15	1,708 4
REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS		fice Expenses, and General Su-	Wages 1.717 14 0 Materials 2,904 15 4	WAGGONS	Salaries, Office Expenses, and General Su- perintendence	Wages 898 17 2 Materials 794 15 3		Total	TRAFFIC EXPENSES.		Zolovice and Warne				GENERAL CHARGES.			Directors Auditors and Public Accountants Subarities of Secretary, Manuger, Accountant and Clerks Other Secretary	: : : :	
0	Half Year ended 30th June, 1896	£ 8. d. 92 3 1	1,542 4 6 1,448 18 5	2,991 2 11	92 3 1	828 8 2 666 17 5	1,495 5 7	4,670 14 8	D	Half Year ended 30th June. 1896	8. d.	2,716 8 1 390 12 4 0 1,665 8 3 1	13 10 15 3 9 9	20.624 18 6		Half Year ended	£ 8. d.	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	001	12 7
	Half Year ended 30th June, 1897	£ 8. d.				2,904 6 5 2,713 17 3	15,054 15 6					Half Year ended	£ s. d. 240 10 6				14,266 1 3		5,096 2 1	
&c.		£ 3. d.		2,868 18 7	9,524 12 4 825 0 0								£ 8. d.			710 10 5 217 10 0		2,026 3 4 3,069 18 9		
MAINTENANCE OF WAY, WORKS, &C.		M	Maintenance and Renewal of Permanent Way-		account riom Kingstown Line Rerewal	is, Bridges, Signals, and Wor ons and Buildings ls		Lanes		Total 144	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Su- perintendence	rith the		Clothing		REPAIRS AND RENEWALS:		
A	f Yea ided une, 1	£ 8 d. 848 7 6	6,295 9 4		19	2,500 5 5 590 0 0	15,988 12 6				B	Half Year ended 30th June, 1896	£ s. d. 183 14 2	18 11	204 14 9		13,400 1/ 6	1,973 5 5 2,870 8 3	4,843 13 8 1.00) 0 0	

#### No. 13 .- GENERAL BALANCE SHEET.

Dr.

#### 30th June, 1897.

£122,829 17 3 £122,829 17 3	<ul> <li>Net Revenue Account, Balance at Credit thereof, as per Account No. 10.</li> <li>Unclaimed Dividends and Interest guaranced Dividends &amp; Interest payable, or accrued and pro- vided for.</li> <li>Balance due to Bankers</li> <li>Debts due to other Companies.</li> <li>Sundry Outstanding Accounts</li> <li>Duolin &amp; Kingstown Ry. Rent</li> <li>General Reserve Fund, after re- transfer to Unclaimed Dividends Account of £319 144. 10d. over- estimated in former accounts</li> <li>Mingstown Line Re- newal Reserve Fund £1,766 16 44 Less amount expended</li> </ul>	<ul> <li>s. d.</li> <li>By Capital Account balance, at Deb thereof as per Account No. 4</li> <li>Capital Suspense Account, No. 4</li> <li>Post Office Accounts and in transit from Stations</li> <li>Traffic Accounts due to the Co.'s</li> <li>Traffic Accounts due to the Co.'s</li> <li>Traffic Accounts due to the Co.'s</li> <li>Traffic Accounts and the Constanding Accounts account of that under aking</li> <li>941 1C 44</li> <li>122,829 17 3</li> </ul>	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
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#### No. 14 .- MILEAGE STATEMENT.

12 1	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junction Railways Lines leased or rented	 M. F. Y. 136 6 0 1 2 33 6 0 0	M. F. Y. 136 6 0 1 2 33 6 0 0	M. F. Y. 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Total	 144 0 33	144 0 33	-	144 0 33
Lines worked Foreign Lines worked over	 Ξ	Ξ	=-	Ξ
Total	 144 0 33	144 0 33	_	144 C 33

#### No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1896					Half-year ended 30th June, 1897
529,591 119,088	Passenger Trains Goods and Mineral Trains				527,661 120,740
648,679			Total		648,401

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

12.-ABSTRACTS.

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#### CERTIFICATE RESPECTING THE PERMANENT WAY.

16

I hereby certify that the whole of the Company's Permanent Way, Stations Buildings, and other works, have, during the past Half-year, been maintained in good working Condition and Repair.

> THOMAS B. GRIERSON, Chief Engineer.

30th July, 1897.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good working Order and Repair.

#### RICHARD CRONIN.

30th Jnly, 1897.

Locomotive Superintendent.

We do hereby certify that the foregoing Accounts contain a full and truestatement of the financial condition of the Company, and that the balance available for Dividend is *bonå fide* due thereon, after charging the Revenue of the half-year with all the expenses, which, in our judgment, ought to be paid thereout.

WILLIAM ROBERTSON, Auditors.

7th August, 1897.

Dublin, Micklow & Mexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

#### TWENTIETH HALF-YEARLY

# STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1897

DUBLIN : BROWNE AND NOLAN, LTD., PRINTERS NASSAU-STREET. 1897. Members of Joint Committee.

FREDERIC W. PIM, Esq. JOHN LOUIS SCALLAN, ESQ. SIR PERCY RAYMOND GRACE, BART., D.L., J.P. JAMES PIM, ESQ. SIR WILLIAM WATSON, J.P. EDWARD WATSON, ESQ. GEORGE KINAHAN, Esq. JAMES GRAY, ESQ., J.P. LUCIUS O. HUTTON, Esq.,

Dublin, Wicklow, and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern (of Ireland) Railway Company.

# 1897. 30TH JUNE, JUNCTION RAILWAYS). RAILWAY, WEXFORD DUBLIN AND OF (CITY W.ICKLOW DUBLIN,

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ACTS OF PARLIAMENT	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Totàl	-
	£ s. d.	. £ 8. d.	£ 8. d.	£ 8. d.	е 8 8 8	£ s. d.	£ s. d.	£ 8. d.	£ 8, d.	
		300,000         0         100,000         0         400,000         0         300,000         0         0         100,000         0         400,000         0         0            25,000         0         25,000         0         25,000         0         0         300,000         0         0         100,000         0         0         0	100,000 0 0 400,000 0 0 25,000 0 0 25,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	1	25,000 0 0 25,000 0		0
Total	300,000 0	300,000 0 0 125,000 0 0 425,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0	425,000 0 0	300,000 0 0	100,000 0 0	400,000 0 0	1	25,000 0 0 25,000 0 0	25,000 0	0
No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	IENT OF ST	OCK AND SI	HARE CAPIT	AL CREATE	D, SHOWIN	G THE PRO	PORTION RI	ECEIVED.		- T
				An	Amount	Amount	Calls in	Amount	Amount	

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d. 102 111 d. 111 p' 111 -000 0 d' 0 000 50,000 25,000 225,000 000 000 50,000 25,000 -::: .... .... • • • Four per cent. Preference Stock, Act 1887 ... Unguaranteed Stock, Act 1887 ... Four per cent. Guaranteed Stock, Act 1884 and 1887

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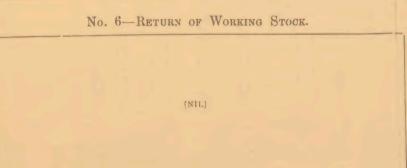
**Fotal** 

		NO. 3-CAPITAL KAISED BY	VPITAL KA	ISED BY L	LOANS AND DEBENTURE STOCKS.	STOCKS.			
	Existing at 31st <sup>*</sup> December, 1896 Existing at 80th June, 1897		OUR, PER C	FOUR, PER CENT. DEBENTURE	TURE STOCK.	11	100,000	110,000 0 0 100,000 0 0	
	Total amount anthori Total amoun raised	amount authorized to be raised by Loana & De amoun raised by Debenture Stocks, as ahova Balance, being a	by Loans & Do ocks, as ahova salance, being	ebenture Stocks  available Borro	amount authorized to be raised by Loana & Debenture Stocks in respect of Capital created as por Statement No. 1	tatement No		10.000 0 0 100.000 0 0 NII	
$D_{\rm R}$		No. 4-I	No. 4-RECEIPTS AND	AND EXPEN	EXPENDITURE ON CAPITAL ACCOUNT.	.TNUOD			CR.
		Amount Expended to 81st Dec., 1896	Amount Expended during Half-year	Total		Recei 31st	Amount Received to 81st Dec., 1896	Amount Received during Half-year	Total
To Expenditure- On Lines open for Traffic		£ 8. d. 419,853 0 5	£ 8. d. 33 12 0	£ s. d. 419,886 12 5	By Receipts- Stocks, per Account No. 2 Deburture Stock as per Account No. 3 300,000 Deburture Stock as per concount No. 8 100,000	£ 300,000	8. d.	s, d.	£ s. d. 300,000 0 0 100,000 0 0
					Lands, &c	14	1,307 I3 10 401,307 13 10	11	1,307 13 10 401,307 13 10
				419,886 12 5	Balance	:	:	:	18,578 18 7 410 896 19 x
							-		

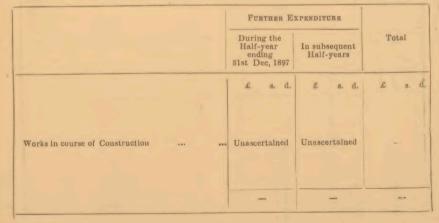
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1897. £ s. d. £ s. d. On Lines Open for Traffic-Works ... .... Land and Compensation  $\begin{array}{cccc} 21 & 0 & 0 \\ 12 & 12 & 0 \end{array}$ ... ... 33 12 0 33 12 0 Total Expenditure as per No. 4 ...

5

10.00



#### No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.



# No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

		£ s.	d.
Loan Capital authorized, but not created, as per No 1	 	 25,000 0	0
Less Debit Balance to Capital Account, as per No. 4	 	 18,578 18	7
Amount available exclusive of value of surplus land	 	 6,421 1	5

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	Totals	& s. d.	97 6 4			1,235 8 115	1,332 15 3 137 9 8 981 5 5	2,451 10 41		374 10 0		506 15 3	3,332 15 74
Halfwoor	anded 80th June, 1897	£ 8. d. 48 15 2 48 11 2			243 17 45 24 243 17 44 156 5 85 1 6 38 165 1 44				292 6 3 82 3 9		502 15 3 4 0 0		
	RECEIPTS	By Subscribers, 1st Class 74 , do. 2nd ,, 120	Total Subscribers 204	Single	Sol	233.3316	Total Ordinary Passengers, &c	Total Passengers, Parcels, &c., and Mails	"Merchandise	Total Merchandise, &c	,, Rents Receivable		
Half-year	ended 30thJune, 1896	£ 8. d. 45 3 11 48 1 3	93 5 2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	13 3 17 10 0 9 13 11	1,656 15 94	1,750 0 114 182 2 8 1,137 18 3	8,070 1 104	250 10 0 52 0 9	302 10 9	413 13 2	416 15 8	3,789 8 34
E	Totals	£ 8. d			1,353 3 1 1,979 :2 64								3,332 15 74
Half-year	ended 30th June, 1897	£ 3 28 174	20 1		11								
	EXPENDITURE	To General Charges	", Kents		Total Working Expenses , Balance to Net Revenue Account								
Half-year ended	30th Jane, 1896	8. d. 1 13 5 0 10 4 9 6 0	-		1,523 4 10 2,266 3 55								3,789 8 84

6

					64	
	ear d 3,189	s. d.	2 6	000		3
C.B.	Half-year ended 30th June, 1897	43	1,979 12 64	2,000 1,500 1,000	6,479 12 11,089 10	17,569
5	H 30th					17,
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				Iway Co.		
			6.	Ral o. way	. 13)	
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			ccoul	We: Pacl	Balance (See No. 13)	
			v en	and eam	lanc	
			even	klow klow in St	Ba	
			m R	I Into Wich Dubl		
	-		e fro	aranteed Interest : Dublin, Wicklow, and Waxford Rallway Co. City of Dublin Steam Packet Co Great Northerm of Ireland Rallway Co		
Ĥ			alanc	Dul Dul City Gre		
ND			3y B	", Guaranteed Interest : Dublin, Wicklow, and City of Dublin Steam Great Northern of Ire		
No 10NET REVENUE ACCOUNT.		1_1	2,266 3 54 By Balance from Revenue Account No. 9	000	54 104	4
	Half-year ended th June,189	s, d.	60	000	60 00	9
ID NI	Half- end h Jur	વ	,266	2,000 1,500 1,000	6,766 9,781	547
EVE	Half-year ended 30th June,1897 50th June,1856					17,569 3 04 16,547 6
R	ear d 9,1897	. d.	5 74			3 04
NE1	Half-year ended ch June, 189	48	10,528 15	4,500 0 2,000 0 540 7		69
Ĩ	H 30th					17,5
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	the		o De	"Interest on Guaranteed Stock		
		-	F	2 2 2		1-
	96					
R.	year ed e,1S96	s. d.	15 4	11 00		6
DR.	Half-year ended 30th June, 1896	£ 8. d.	494 15 4	4.500 0 0 "Interest on Conventiced Stock 2.000 0 0 "Interest on Debenture Stock 552 11 0 "Interest on Banking Balances on Capital Acco		16,547 6 4

No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

7

Half-year ended 30th June, 1897 28 9 11 : : **UENERAL CHARGES** Railway Clearing House Expenses Half-year ended 30th June, 1896 <u>& s. d.</u> 21 , 3 5

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21 13 5

28 9 11

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No. 12-ABSTRACTS.

(NIL.)

DR. No	). 13-GENERAL BALAN	NCE. CR.
To Interest accrued and provided for	24,593892,410910,, NetRevenue	reof as per No. 4 18,578 18 7 2011, Legal Ex- Sapital Account 0 2,410 9 10 9 Account for Debit thereof, 0 121 9 11 add Accounts 348 4 2 by other Com-

No. 14-MILEAGE STATEMENT.

1. 1 Y	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т. 1233	м. р. т. 1233	M. F. Y.	м. г. т. 1 2 33

#### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1896		-			Half-year ended 30th June, 1897
22,218 950	Passenger Trains Goods			 	21.871 967
23,168			Total	 	22,838

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

7th August, 1897.

WILLIAM ROBERTSON, Auditor.

Great Northern Railway Company

(IRELAND)

# **REPORT** OF THE DIRECTORS

# STATEMENT OF ACCOUNTS,

AND

HALP-YEAR ENDED 30th JUNE, 1897,

FOR

TO BE SUBMITTED TO THE PROPRIETORS

AT

# THE HALF-YEARLY GENERAL MEETING.

#### TO BE HELD AT

# THE COMPANY'S OFFICES, BELFAST,

0N

WEDNESDAY, the 11th day of AUGUST, 1897,

AT ONE O'CLOCK IN THE AFTERNOON,

# Great Northern Railway Company

(IRELAND).

#### Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

Colonel L. M. Buchanan, c.b. William P. Cairnes, Esq. Joseph J. H. Carson, Esq. Foster Coates, Esq. Lucius O. Hutton, Esq.

John Jameson, Esq. James Malcolm, Esq. George Pim, Esq. C. A. W. Stewart, Esq. Fane Vernon, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock, can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on August the 31st, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

Great Aorthern Kailway Company (Ireland). GENERAL MEETING, at the Terminus, Belfast. 11th AUGUST, 1897.

Nane

Address

N.B.—Each Proprietor attending the Meeting is requested previously write his Name in full and his Address on this Slip, hich he will present at the door on entering, in order that a correct of those present may be made.

T. MORRISON, Secretary.

## REPORT OF THE DIRECTORS

OF THE

# Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1897, duly audited and verified, presents the following results :---

	1897	1896	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., as per Account No. 9	391,631	375,565	16,066	
Less Working Expenses, as per Account No. 9	211,616	194,546	17,070	4
Profit on Half-year's working	180,015	181,019	-	1,604
Miscellaneous Receipts, as per Account No. 10	1,500	I,955		455
	181,515	182,974	1 - 1	I,459
Less Interest on Debenture and Guaranteed Stocks, as per Account No. 10	58,850	58,850	-	
	122,665	124,124	1-1	I 59
Placed to Reserve Fund	4,000	4,000	-	-
	118,665	120,124	-	1,459
Balance from previous half-year	38,102	34,718	3,384	-
Available for Dividend	156,767	154,842	1,925	

.

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz. :--

4 per cent. on the	Consolidated	Four per	Cent.	to	5.	u.
Preference Stock				24,217	14	0
	AND					
$6\frac{1}{4}$ per cent. on the	Ordinary Stor	ck		111,011	4	4
			- · · .	£135,228	18	4

Leaving a balance of £21,537 17s. 10d. to be carried to the next Account, after placing £4,000 to the Reserve Fund.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1896 :---

Description	Half-year ended 30th June, 1897	Half-year ended 30th June, 1896	Increase	Decrease
Parcels, Horses, Carriages, &c. Mails	139,381         7         9           17,128         13         0           25,308         4         5           5.591         7         2	5,834 14 11	$ \begin{array}{c} \pounds & s. & d. \\ 6,167 & 16 & 10 \\ 1,397 & 11 & 3 \\ 265 & 15 & 3 \\ 5,258 & 11 & 2 \\ 619 & 4 & 9 \\ 2,601 & 6 & 0 \\ \hline \\ 16,810 & 5 & 3 \\ \end{array} $	£ s. d. 
Net Increase			16,066 17 6	

The Working Expenses for the half-year have been £211,616 6s. 11d., as compared with £194,545 13s. 5d. in the corresponding half of 1896, being an increase of £17,070 13s. 6d. This increase is largely due to working new lines and to an additional payment of £5,000 for Rates and Taxes, arising from the Valuation of your Line and Stations having been recently revised and the amount largely increased.

The expenditure on Capital Account has amounted to  $\pounds 60,713$  11s. 3d., details of which will be found in Account No. 5.

During the Half-year £10,559 Ordinary Stock has been issued, and the premium thereon, amounting to £8,083 2s. 9d., has been credited to Capital Account.

The Bill promoted by the Company in the present Session of Parliament for the construction of an Electric Tramway, from Sutton round the Hill of Howth to Howth Station, and for other purposes, has passed Committees of both Houses of Parliament and awaits the third reading in the House of Commons. The Clauses in the Bill providing for further traffic facilities at Cookstown and Antrim Stations, were withdrawn, an agreement embracing these matters having been concluded between this Company and the Belfast and Northern Counties Company. The Dublin United Tramways Company have given notice of their intention to apply for an Order in Council for the construction of a Tramway from Dollymount to Sutton, which will be opposed on your behalf.

An application to the Privy Council was recently made by the Belfast Street Tramways Company<sup>\*</sup>for authority to extend their system to Finaghy, on the Lisburn-road, which is parallel with your Railway. Your Directors opposed the application, which the Council decided they had no power to grant.

In accordance with a resolution passed at the last Half-yearly Meeting of the Company, the purchase of the Enniskillen, Bundoran, and Sligo Railway Company's Undertaking has been completed. and the line now forms part of this Company's system.

Two new Stations are in course of construction, at Clontarf, Dublin, and Windsor-avenue, Belfast; and extensive improvements are in progress at Lisburn, Lurgan, and other Stations.

The Directors report with much regret the death of Mr. Samuel H. Close, for many years one of the Auditors of the Company. The Accounts for the past Half-year have been audited by his colleague, Mr. J. D. O'Connor, and the Proprietors will be asked at the Half-yearly Meeting to appoint a successor to Mr. Close.

By Order,

T. MORRISON, Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 23rd July, 1897.

30TH JUNE, 1897. STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED

299,657 -34-550 263.817 263.817 Total 63.817 21 **TELEFTE** TELEFEREN ET Loans BALANCE 16,667 421 - 009,60 116 267 116.267 116.267 1111111 LIGEDITET | 1 147:550 13,00 42 L IIIII. 50 0 0000000 0 \* 000'00 I.164.650 1.200,000 800,000 200,000 245,000 39,000 255,000 5,575,276 432,699 5, 142,576 236,274 4,906,302 500.000 400,000 657,416 400,000 80,000 80,000 133.000 133.000 17,000 7,633,938 268,464 200,000 640,666 THE COMPANY 460,960 ,049,588 5 120.300 9 41 00000000000 Loans k 150,000 1,294.368 1,55,000 100,000 100,000 100,000 100,000 20,000 20,000 33,000 17,000 17,000 150,660 11 No. I.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY 0 0 0 0 0 0 0 0 3,810,375 15 198,441 15 0 0 20 Stock and Shares 0 0000000 0 0 00 0 873-500 9000,000 600,000 150,000 30,000 30,000 25,000 200,000 4,243,075 432,699 3.611,934 3.45,000 300,000 300,000 507,416 300,000 60,000 100,000 329.575 5,584,350 148,164 5 732:514 , o o o o o o o o o o o 00 IS IS 0 00000000000 N 0 4 Total 495,510 5,839,093 432,699 5,406,393 500,091 200,000 199,600 4,906,302 500.000 400,000 657,410 657,410 60,220 80,000 80,000 173,000 173,000 7.633.938 268.464 131,385 1,448,468 1,448,468 1,448,468 154,100 14 50,000 34,000 33,333 300,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 50,000 009'66 2. 169,888 3,957,925 I5 345,991 I5 345,994 0 345,000 0 345,000 0 300,000 0 50,000 0 50,000 0 60,000 0 60,000 0 00 0 0 10 0 0 0 Stock and Shares 4,390,625 432 699 200,000 I 00,000 5.584.350 148,164 364,125 5,732,514 P (Irel 1889 eat Northern Railway (Ireland) Act, 1877 .... eat Northern Railway (Ireland) Transfer Act, 1877 .... eat Northern Railway (Ireland) Act, 1899 .... eat Monderry and Enniskillen Railway Achalysa Analgamation Act, 1889 .... flast Central Railway (Reland) Act, 1886 .... eat Northern Railway (Ireland) Act, 1886 .... eat Northern Railway (Ireland) Act, 1889 .... eat Northern Railway (Ireland) Act, 1899 .... eat Northern Railway (Ireland) Act, 1890 .... eat Northern Railway (Ireland) Act, 1891 .... eat Northern Railway (Ireland) Act, 1892 .... Railway ... Less-Reduction of Capital as per terms of amalga Accounts, 30th June, 1877) ... ... ... Nominal Additions on Consolidation of Debenture, and Preference Stocks under Act of 1891 Less-Capital extinguished by Great Northern Act, 1877 .... ... ... ... ACTS OF PARLIAMENT Condonderry and Enniskillen Railwa Belfast Central Railway (Taela) Act, 1 Great Northern Railway (Ireland) A Great of Trade Certificate under Reg Great Northern Railway (Ireland) A Great Northern Railway (Ireland) A Board of Trade Certificate under Re eat eat

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CTATEMENT OF STOCK AND SHARE CAPITAL CREATED	SHARE CAPITAI		SHOWING THE PROPORTION RECEIVED.	PORTION RECE	IVED.
Description.	Amount Created	Amount Received	Nominal Additions on Consolidation of Stocks	T'otal.	Unissued Stock
	£ s. d.	£ 5. d	£ s. d.	£ s. d.	£ s. d.
Consolidated 4 per cent. Guaranteed Stock	869,270 0 0	727,416 0 0	141,854 0 0	869.270 0 0	1
Consolidated a per cent. Preference Stock	1,210,885 0 0	I,204.575 0 0	6,310 0 0	I,210,885 0 0	D
stock	3,652,359 0 0	3,552,339 0 0	1	3,552,359 0 0	100,000 0 0
	5,732,514 0 0	5,484,350 0 0	148.164 0 0	5,632 514 0 0	100,000 0 0
No III -CAPI	-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	LOANS AND DE	BENTURE STOCK		
IVO: III		-	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	DNSOLIDATED 4 PER -	Total
I			Amount Received	Nominal Additions on Consolidation	Debenture Stock
			£ s. d.	£ s. d.	& s. d.
minimum at aret December. (806	:		1,902,984 II 2	120,300 9 0	2,023,285 0 2
•		•	I,902,984 II 2	120,300 9 0	2,023,285 0 2
		:	1	1	l

7

0 0

2,169,888 14 2,023,285 0

Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created as per Statement No. r Total Amount raised by Loans and by Debenture Stock, as above

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Decrease

Balance, being available Borrowing Powers at 30th June, 1897

146,603 13 10

T	1	d.	0	64	61	00	0	3		3	ſ
OFT	Total to 30th June, 1897	f s	5,484,350 0	1,902,984 11	55,240 0	I48,996 6	7,591,570 18	I52,978 I9	the Original Part of the	1.1 GHC'LL''	
	Amount Received during	$\xi$ s. $d$ Io,559 o o	60,000 0 0 J	1	I	8,083 2 9	78,642 2 9	1			TNE -0
ACCOUNT.	Amount Received to 31st Dec., 1896	5,413,791 0 0	I	I,902,984 II 2	55,240 0 2	I40,913 3 II	7.512,928 15 3	1			FNDFD JOTU II
IV RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	RECEIPTS	By Shares and Stock, per Account (No.2) , Enniskillen, Bun-	n, & S ferenc sentur	as per Account (No. 3) ". Forfeited & Merg-	ed Shares, &c	Stock Issued		Balance .		V _DFTAITS ~ CADITAL EVENTION	ALF-YEAR
S AND EXPEND	Total to 30th June, 1897		6,885,184 17 4	40,000 0 0	6,845,184 17 4		11 01 1304 19 11	C	7,744,549 17 3	EVDENDITI	L EAFENDILUF
IVRECEIPT	Amount Expended during Half-year		93,297 6 0	40,000 0 0	53,297 6 0	· · · · · ·	5 C 0+1/		60,713 11 3	C OF CADITA	IN CALITAL
No. ]	Amount Expended to 31st Dec., 1896	6,791,887 II 4	6,791,887 11 4		6,791,887 II 4	880 048 14 8		2.000 0 0	9	No V DETAIL	TTUTTT
₿t.	EXPENDITURE	On Lines Open for Traffic (No. 5) 6,791,887 On Purchase of Ennis- killen, Bundoran, and Slizo Line	Less- Received fromB.&N.	C. Ry. Co. in Re- demption of Rent		On Working Stock (No. 5)	On Subscriptions to other Companies	-Castlederg and Victoria Bridge	LIAIIIWAY CO.		

		1	0	0	-	-	-	-	-
		d. 0	0	9			~		00
		S	8	1			10		22
		£ s. d. £ s. d.	0,00	53,297 6 0			7,416 5 3		Total Expenditure for Half-year, as per Account No. IV. 60.718 21 8
		93	4	5			7		60.
		d.			0	0 0	3		
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	OPI	Vork	unn	ckin	E A	chase of En Sligo Line	nen		
	NES.	Land and Compensation New Works, Omagh Sundry Sta	New Running Shed, &c., Dundalk	Interlocking Signals	Block Telegraph	Sli	Parliamentary Costs and Stamp Duty 1,294 12 8 Interlocking Signals, &c.		1
-	TI.	Ne.	Nev	Int	1	Pur	Inte		
0	UN LINES OPEN FOR TRAFFIC-					On Purchase of Enniskillen, Bundoran, and Sligo Line			
-	-	-	and the owner where the		-	-	-	-	

-			4	101	16		
		Total	3,944	4,035	6	1	
		Ballast Brake Vans	9	9	1	1	
		Goods Brake Vans	63	64	I	1	
	IDISE	Ballast Wagons	70	70	1	1	
	Merchandise	Trucks	73	5	1	1	
	ME	Timber Trucks	98	98		1	
		Cattle Wagons	405	405	1	1	
		Goods Wagons Covered	I,642	1,642	1	1	
CK.		Open Wagons Goods	586 1,658 1,642	586 I.748 I.642	06	1	
STC		Total	586	586	1		
ING		Post Office Borting Vans	7	2	1	I	
ORK		Fish Vans	41	41	11		
F W		Carriage	39	41	10	1	
SN 0	DNI	Boxes	95	95		I.	
TUI	COACHING	Luggage and Mail Vans	78	78		I	
No. VIRETURN OF WORKING STOCK.		Ist and 2nd Com- posite	86	87	1.	T	
0. V		3rd Class	183	181	1	13	
N		2nd Class	20	20	11		
	1	rst Class	37	36	1	1 *	
	OTIVE	Ten- ders	127	127	1	1	
	LOCOMOTIVE	En- gines	144	144		1	
	1			30th June, 1897	year		
			BC., I	une,	half-	-	
			st D	oth I	ring	=	
		1	15 UC	30	se du	ase	
			Stock on 31st Dec., 1896		Increase during half-year	Decrease	

\* I Bogie First Class Carriage and I Bogie Composite Carriage to replace 2 First Class and 2 Third Class Carriages

9

No. VII	No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	OF FURJ	THER EX	PENDI	TURE of	N CAP	ITAL ACCOU	JNT.		
2							During the half- year suding 31st Dec., 1897	In subsequent half-years	TOTAL	
Now Works at Sundry places	:	:		8:	8 0	:	, 5, 5, d, 10,000 0 0	$\xi_{0} = \xi_{0} = \xi_{0$	10,000 0	. d.
Additional Working Stock	:		•	:	:	:	6,000 0 0	6,000 0 0 ascertained 6,000 0 0	6,000 0	0
Total Estima	Total Estimated further Expenditure of Capital	enditure	of Capital	•	;	:	16,000 0 0	1	16,000 0 0	0

s. d. 246,603 I3 IO 152,978 19 3 2 No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. VII. 93,624 14 42 . s. d. 100,000 0 0 146,603 13 10 4 • : \* • : . Share and Loan Capital authorised, but not yet created, as per Account No. I, ... : • : . : : Loan Capital created, but not yet received, as per Account No. III, Amount available exclusive of value of surplus land Share Capital created, but not yet issued, as per Account No. II. Less Debit Balance on Capital Account, as per Account No. IV.

Er.	30th June, 1897	£ 5. d. 204,221 17 9 181.818 5 2 292 10 0 5,201 19 8 5,201 19 8	391,631 10 1
	14	<i>£</i> s. d. 155.812 5 0 26,160 3 6 22,249 9 3 22,249 9 3 23,381 7 9 17,128 13 0 25,308 4 5	
OUNT.	RECEIPTS	By Passengers—No. $K_{0}$ , $K_{1}$ , $K_{1}$ , $K_{1}$ , $K_{1}$ , $K_{2}$ , $K_{1}$ , $K_{2}$ , $K_{1}$ , $K_{2}$ , $K_{2}$ , $K_{1}$ , $K_{2}$ , $K_{2}$ , $K_{2}$ , $K_{1}$ , $K_{2}$ , $K_{1}$ , $K_{2}$ , $K_{2}$ , $K_{1}$ , $K_{2}$ , $K$	
ENUE ACC	Half-year ended 30th June, 1896	£ 1,3,365 1,3,365 1,3,316 6,3,88 1,43,316 6,3,88 1,43,563 1,96,391 196,391 196,391 134,123 21,984 196,391 352 22,707 22,707 118 118 118 118 118 118 118 11	375,565
No. IXREVENUE ACCOUNT.	30th June, 1697	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	391,631 10 1
	EXPENDITURE	To Maintenance of Way} see Abstract A. Works and Stations} see Abstract A. Ucocomotive Power do. B. Carriage & Wagon Repairs do. C. Traffic Expenses do. D. General Charges do. E. Law Charges Mileage and Demurrage Compensation—Personal Injury , Damage to Goods, &c Rates and Taxes Less for Working other Lines Less for Working other Lines	
r:	Half-year ended goth June, 1896	£ 45,509 49,985 15,766 61,824 10,061 419 2,117 44 1,519 9,585 9,585 9,585 9,585 1197,704 3,158 194,546 194,546	375,565

11

	Wr. No. 2	No. X NET REVENUE ACCOUNT.	ENUE ACC	OUNT.		_
Half-year ended 30th			17 11		0.r.	
June, 1896	I	30th June, 1897	Half-year ended 30th June, 1896	1	30th June, 1897	
£.	,	£ s. d.	¥			
004104	Interest on ]	40,465 I9 4	34,718	By Balance from last Half-vear's Account		
17,385	Guaranteed Stock	17,385 8 0	181,019	" Balance from Revenue Account	30,101 10 10 10 180,015 3 2	
I,000	" Guarantee to City of Dublin Junction Railways		712	". Banker's and General Interest Account	1 9 I	
4,000	, pu	I,000 0 0		" Dividend on Shares in Castlederg and		
62,851		4,000 0 0	24	Hotel Companies	48 6 8	
		62,851 7 4	1,050	" Belfast and County Down Railway Company, Way Leave	,	
154,842	". Balance available for Dividend (see No. XIII.)		170	" Belturbet Line-Baronial Community	250 0 0	12
217.693		120,700 10 2		··· Autom Charamerer	170 0 0	2
		219,618 3 6	217,693		219,618 2 2	
	No. XIPROPOSED APPROP	RIATION OF 1	BALANCE	-PROPOSED APPROPRIATION OF BALANCE AVAITABLE	2	
Half-year ended 30th June, 1896				TATALABLE FOR DIVIDEND.		
t. t					30th June, 1897	
240,461	Balance available for Dividend, as per Account No. X	t No. X				
23,018 110,594	Dividend on £1,210,885 Consolidated 4 per cent. Preference Stock	t. Preference St	tock	:	156,766 16 2	
132 610	er annum	ber cent. per ani	unu	·· ·· £24,217 14 0		

	No. XII.—ABSTRACTS.			_
А.	MAINTENANCE OF WAY, WORK	S, &c.		
Half-year ended 30thJune,1896	Fall States	£ s. d.	£ 5. a	
£ 2,057	Salaries, Office Expenses, and General Superintend- ence	0-37	2,186 11 8	3
20,571 8,937	Maintenance and Renewal of Permanent Way- Wages Materials	20,558 2 7 12,355 12 2		
757 6,957	Locomotive Power Repairs of Roads, Bridges, Signals, and Works	729 16 9	33,643 II 6 8,439 II 4	
6,230	Repairs of Stations and Buildings		6,630 12 8	3
	MILES MAINTAINED— Double 143 Single 385	t = 1		
	Total <u>528</u>	in and		
45,509	Total	-	50,900 7 2	4
В.	LOCOMOTIVE POWER.			
Half-year ended othJune.1896		£ s. d.	£ 5. 0	₫.
£ 839	Salaries, Office Expenses, and General Superintend- ence		846 10	3
14,168 19,491 1,621	Wages connected with the working of Loco- motive Engines	14,785 16 3 21,490 17 11 1,699 7 6 1,814 16 0		
1,727	Oil, Tallow, and other Stores		39,790 17 8	3
5,890 4,546 1,267	Wages	5,953 0 2 4,868 10 7 1,606 13 4	12,428 4 1	
436	Repairs to Workshops, Sheds, &C.		343 4 2	
40.005	Total	1000	53,408 16 2	
49,985 C.	REPAIRS AND RENEWALS OF CARRIAGES	AND WAGO		
Half-year ended oth June, 1896		£ s. d.	£ s. d.	
£ 376 3,276	Salaries, Office Expenses, and General Superintend- ence	3,362 2 11	399 6 5	19
4,238 3,564	Materials Wagons—Wages	4.515 13 9 3,413 12 5	7,877 16 8	
4,312	Materials	4,576 12 5	7,990 4 10	20
15,766	Total		16,267 7 11	1

:

:

:

Balance to next Half-year

133,612 21,230

::

M

#### No. XII.-ABSTRACTS-continued.

D.	TRAFFIC EXPENSES.
Half-year ended 30thJune,1396	
561 812 207	Salaries and Wages, &c. $\cdot$ <td< th=""></td<>
61,824	Total £ 62,472 12 6

E.	GENERAL CHA	RGES.					7
Half-year ended 30th June, 189							
£							
I,500	Directors				£	s. d.	
50	Auditors	· • •	• •		1,500	0 0	
5,182	Salaries of Secretary, General Manager,	•••	••		50	0 0	
579	Office Expenses	Accountar	nt, and	Clerks	5,144	19 I	
53	Advertising		••		715	2 7	
_	Fire Insurance	••	•••		45 I	4 5	
1,131	Telegraph Expenses	14	••		-		
955					872	7 6	
36	Railway Clearing-House Expenses	••	• •		948	5 8	
	Travelling Expenses				76 1	0 9	
575	Contribution to Superannuation and Sick	Funds		24.	576	-	
					510	1	
10,061	Total		••	£	9,929	4 0	

	No.	XIIIGENERAL	No. XIIIGENERAL BALANCE SHEET.	Cr.
To Net Revenue Account, Balance at Credit thereof	edit thereof	£ 5. d.	By Capital Account, Balance at Debit thereof as per	£ s. d.
as per Account No. X.	:	156,766 16 2	Account No. IV	152,978 19 3
Unpaid Dividends and Interest	:	4,890 3 I	., Cash at Bankers, Current Account and Cash on	
" Guaranteed Dividends and Interest p	payable and		hand	29,359 7 3
provided for	:	56,491 IO 9	" General Stores-Stock of Materials on hand	83,713 19 I
" Amounts due to other Compan'es	:	556 0 7	Traffic Accounts due to the Company	15,233 9 3
" Amounts due to Clearing House	:	1	Amounts due by Clearing Houses	107 15 11
" Sundry Outstanding Accounts	:	60,887 I7 9	" Amounts due by other Companies	I,993 6 6
", Benevolent and Sick Funds	:	437 7 4	., Do. do. Post Office	11,091 8 4
"Reserve Fund	:	46,200 0 0	Sundry Outstanding Accounts	10,531 10 I
			Rostrevor Hotels & Development ) Shares & Debenture $\mathcal{E}_{1,3,000}$ Co., & Irish Highlands Hotel Co. Loan •••	21,000 0 0
		326,029 15 8		326,029 15 8

No. XIV.—MILEAGE S	TATEME	NT.		
	Н	alf-year end	ed 30th June,	1897
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	528	528	_	528
	5ad			

	No. XVSTATEMENT OF TRAIN MILEAGE.	
Half-year ended 30th June, 1856		Half-year ended 30th June, 1897
1,082,263 548,841	Passenger Trains	1,115,034 548,748
1,631,104	Tota	1,663,782

JAMES GRAY, Chairman of Company. W. THOMPSON, Accountant of Company,

#### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

JAMES D. O'CONNOR.

DUBLIN, July 1st, 1897.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer. DUNDALK, July 14th, 1897.

#### AUDITOR'S CERTIFICATE.

I, an Auditor of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Halfyear ended the 30th day of June, 1897, which are proposed to be issued to the Proprietors of said Company; and I hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Halfyear with all expenses which ought to be paid thereout in my judgment.

DUBLIN, July 27th, 1897.

# Great Northern Railway Company

18

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held at the Terminus of the Company, in the City of BELFAST, on WEDNESDAY, the 11th day of AUGUST, 1897, at One o'clock in the afternoon, to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 30th June, 1897, for appointing an Auditor in place of the late Mr. S. H. Close, and for the transaction of the general business of the Company.

T. MORRISON,

Secretary.

AMIENS-STREET TERMINUS, DUBLIN. 20th July, 1897.

# Great Southern & Mestern Railway.

# REPORT OF DIRECTORS,

AND

#### STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1897.

TO BE SUBMITTED TO THE PROPRIETORS AT THE ONE HUNDRED AND SEVENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK NOON, ON SATURDAY, 14TH AUGUST, 1897,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU STREET, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 14th day of August, 1897, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 30th June, 1897, and of transacting the general business of the Company.

Dated this 23rd day of July, 1897.

(By Order of the Board),

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN.

### Great Southern and Western Railway.

### DIRECTORS' REPORT

For the Half-year ended 30th June, 1897.

### Directors.

JOSHUA J. PIM, Chairman. WILLIAM ROBERTSON, Deputy Chairman. COLONEL JOHN BONHAM. WILLIAM J. GOULDING. GEORGE JAMESON. JOHN W. PAYNE SHEARES. COLONEL SIR GERALD R. DEASE. EBEN. PIKE. ROBERT F. S. COLVILL. FREDERICK C. PILKINGTON. The following are the details of the Receipts of your Line for the past Half-year, viz. :---

Description.	Halt- end 30th Jur	ed		Half- end 30th Jur	Incre	888.	Decrease.			
	£	8.	d.	£	8.	d.	£	8.	d.	£ s. d.
PASSENGERS,	150,205	16	11	153,010	13	1	- P-	_		2,804 16 2
PARCELS,	15,430	11	10	16,004	12	8	-	- 1		574 0 10
Miscellaneous, .	16,179	7	2	15,683	10	6	495	16	8	
MAILS,	22,143	10	0	22,132	0	1	11	9	11	_
Goods,	139,091	9	1	136,519	7	4	2,572	1	9	b
MINERALS,	22,192	17	4	19,913	18	0	2,278	19	4	
LIVE STOCE,	40,119	6	5	37,276	6	7	2,842	19	10	_
			_						_	
Total Traffic Receipts,	405,362	18	9	400,540	8	3	4,822	10	6	-

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £169,112 4s. 2d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual

### June, 1897.]

Preferential Stock amounting to £26,582, and a Dividend at the rate of Five and a Quarter per Cent. per annum, amounting to £130,492 16s. 5d., on the Consolidated Stock of the Company, which will leave a balance of £12,037 7s. 9d. to be carried forward to next account.

The Traffic Receipts show an increase of £4,822 10s. 6d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £2,946 9s. 3d.

The Contract for the Drumcondra Link Line has been given to Mr. Travers H. Falkiner, who has already commenced the work.

The Directors hope to have First and Second Class Dining Cars attached to their Mail Trains next year.

Since 1st May, Third Class Carriages have been attached to the Company's Mail Trains.

It is with deep regret the Directors have to announce the death of their Chairman and greatly esteemed colleague, Mr. James C. Colvill, which occurred in March last. Mr. Colvill presided over the affairs of the Company for nearly twenty years, and by his great ability largely contributed to its present prosperity.

The Directors have also to report, with much regret, the death of Mr. Samuel H. Close, who for thirty years was a most active member of

the Board, and greatly assisted their counsels by his mature judgment. The vacant seats on the Board have been filled by the appointment of Mr. Robert F. S. Colvill, Killester Abbey, Artane, and of Mr. Frederick C. Pilkington, Westbury, Stillorgan.

Mr. Joshua J. Pim has been appointed Chairman, and Mr. William Robertson Deputy Chairman of the Board.

The following Directors retire from office by rotation :-- Colonel Sir Gerald R. Dease, John W. Payne Sheares, and Robert F. S. Colvill, and they offer themselves for re-election.

> JOSHUA J. PIM. Chairman.

[June, 1897.

KINGSBRIDGE TERMINUS, DUBLIN, 4th August, 1897. GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

HALF-YEAR ENDING 30TH JUNE, 1897. No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY T

		CAPITAL CREATED.	All.
COMPANED BI THE COMPANY.		Total.	E         5         4         E           332,965         0         0         5,173,600         0         0           70,000         0         330,000         0         330,000         0         0           85,000         0         144,305         0         144,305         0         0           85,000         0         144,305         0         144,305         0         0           85,000         0         140,000         0         140,000         0         0           90,000         0         140,000         0         153,000         0         0           1100,000         0         113,000         0         100,000         0         0           90,000         0         100,000         0         100,000         0         0           1100,000         0         100,000         0         100,000         0         0           90,000         0         100,000         0         100,000         0         0           100,000         0         0         100,000         0         0         0           90,000         0         0         100,000         0
I I I I I I I I I I I I I I I I I I I	CAPITAL AUTHORIZED.	Debenture Stock.	<ul> <li>2.565</li> <li>332,965</li> <li>70,000</li> <li>70,000</li> <li>90,000</li> <li>90,000</li> <li>68,000</li> <li>120,000</li> <li>120,000</li> <li>100,000</li> <li>110,000</li> <li>111 E PROPO</li> </ul>
		Btock.	A 4840,655 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
	ACTS OF PARLIANSWT.		<ul> <li>24th and 25th Vie, Cap. 14t, Ditto.</li> <li>24th and 25th Vie, Cap. 14t, 24th and 25th Vie, Cap. 14t, 25th Yie, Cap. 19t, 29th Yie, Cap. 19t, 29th Yie, Cap. 19t, 29th and 35th Vie, Cap. 19t, 29th and 35th Vie, Cap. 18t, 38th and 35th Vie, Cap. 18t, 38th and 35th Vie, Cap. 18t, 38th and 45th Vie, Cap. 18t, 38th and 45th Vie, Cap. 18t, 38th and 45th Vie, Cap. 18t, 48th and 45th Vie, Cap. 18t, 58th and 56th Vie, Cap. 13, West Kerry (Killorglin and Valentia) Railway Order, 1891, and 54th Vie, Cap. 2, Board of Trade Certaine Railway Order, 1891, and 54th Vie, Cap. 2, 48th Vie, Cap. 13, West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and 48th Vie, Cap. 23, 58th and 56th Vie, Cap. 23, 58th and 56th Vie, Cap. 23, West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and 58th and 56th Vie, Cap. 23, 58th and 56th Vie, Cap. 24, 58th and 60th Vie, Cap. 69, 58th and 60th Vie, Cap. 64, 58th and 60th Vie, Cap. 75, 58th and 58th Vie, Cap. 75, 58th and 58th Vie, Cap. 75, 58th and 58th Vie, Cap. 75, 58th and 58th</li></ul>

	Uroaked.	1	Amount Received.	Amount
	6. e d			nananan'
Ordinary Stock,	5,240,840 0 0	(Received to 31st Dec., 1896. 4.971 155 0 0.	£: 8. d.	£ 8. 0
Pour per Cent. Perpetual Preferential Stock, .	1,829,100 0 0	(Issued during Half-year, . None. )	4,971,155 0 0	269,685 0 0
Total,	6.569.940 0 0	1	1,329,100 0 0	1
		-	6,300,255 0 0	269,685 0 0

### No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

					4	d.	0	0	-	1	00
					oun oun	<b>9</b> 5	0	0	2	10 00	œ
				Cr.	Total amount received.	3	6 300,255	2,311,020	273,485	8,884,760 137,877	9,022,637
20 0 0 20 0 0		79 0 0 20 0 0	59 0 0		Amount re- ceived during Half-year to 80th June, 1897.	£ 8. d.	1	1	1		1
2,311,020 2,311,020		2,560,879 2,311,020	249,859		Ar Beine 3(Ceine		E $E$	4			
2,3		2,5	2		-	d.					
				H	int id to bec.,	*	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$				
••	8e, .	created,	•	CCOUN	Amount received to 31st Dec., 1896.	æ	6,300,255	2,311,020	273,485	. 25,000 0 0 - 25,000 0 0 <b>Premium on Stock Sold</b> , 273,485 5 1 - 273,435 5 5 5,276 10 9 3,306 17 5 8,583 8 2 <b>Balance</b> , $\frac{8,584 760 5 1}{100000000000000000000000000000000000$	
	Increase,	Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Balance, being available Borrowing Powers at 30th June, 1897,	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS-	Capital Stock, per Account No. 2,	Debenture Stock. No. 3,	G	Balance, .	
• •		ock .	19 3	E		a.		G	0		00
		st.	-Me	DB	-	-	15	4	0	00	00
•••		d Debenture	rrowing Po	PENDIT	Total.	વ	7,883,880	1,105,173	25,000	8,583	9,022,637
1.1		and ove,	Boi	EX	C, C	T	0	4		22	10
		ans ab	able	8	nt ided If-yd Jun,		16 1			21	12
•••		Total Amount authorized to be raised by Loans and Do as per Statement No. 1. Total Amount raised by Debenture Stock, as above,	being avail	IPTS AN	Amount Expended during Half-year to 30th June, 1897.	બ	8,939	315	I	3,306	12,562 12
96,		be ra	ce, l	CE	0	P	9	ŝ	0	6	00
., 18		to t l,	alan	RE	ec.,	**	18	9	0	10	15
181		No.	B		Amount xpended t 31st Dec., 1896.		40	22	00	16	14
Existing at 31st December, 1896, . Existing at 30th June, 1897, .		al Amount authorized to l as per Statement No. 1, al Amount raised by Debe		No. 4	Amount Expended to 31st Dec., 1896.	2	7,874,9	1,104,8	25,0	5,2	9,010,074 15
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[June, 1897.

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No. 5DETAILS OF CAPITAL EXI	

£ 8, d.	3,537 19 10	1,362 0 8	1,152 17 9	565 9 2	619 16 11	453 12 10	248 4 9	184 3 7	624 8 8	219 7 8	118 8 11	169 4 5
Drumcondra Link Line, Tralee-New Looo. Shed. Yard and New Raw Time, Druce, Druce, 23,												

### No. 6.-RETURN OF WORKING STOCK.

Inconstrue         Полостива           Locoscorresa         Locoscorresa           Locoscorresa         Lize           Lize         Lize
--

# No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

£ 8. d.	. 269,685 0 0 . 249,859 0 0	519,544 0 0 137,877 3 2	. 381,666 16 10
			- +
	$\sim 1$		
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	• •		
	<b>0.</b> 2, 3,		• •
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	Accou		otal,
	per .		Tot
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	ut no t not		
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	Capital Stock authorized and created, but not yet received, per Account No. 2, Loan Capital authorized and created, but not yet received, per Account No 3,	Tees helenne ner Account No 4	to our annous the second and

June, 1897.]

10

11

June, 1897.]

Half-year ended 30th June, 1897.

Half-year ended 30th June, 1896.

RECEIPTS.

Half-year ended 30th June, 1897.

Half-year ended 30th June, 1896.

EXPENDITURE.

Cr.

g.

-

48

No.

ď.

....

-

No.

By Passengers-First Class,

19,752 14

73,460 148,263

1 2 0

102,854 13

1,295,060

162,380 1,313,327 81,003

11

Third

Do.

. . .

Second "

Do.

2 10

62,277

Wagon Repairs (see Abstract C,)

Carriage and

19,827 -

To Maintenance of Way, Works, and Stations (see Abstract A.)) ... Looomotive Power (see Abstract B.)) .. Carriage and Wagon Repairs

s. d.

43

d.

.... 13 19 102,146

Do. Periodical Tickets

24,594

01

3,004

(699) 1,516,789

150,205 16 11

-

153,010 13

1,556,710 (477)

12

22,143 10

I F F F F F F

17 40,119 6

139,091 22,192

- 0 10

22,132 0 136,519 7 19,913 18 37,276 6

. .

Live Stock, Minerals,

0 4 9

745 13

-

1,014

- -

237

Mileage and Demurrage of Rolling

Rates and Taxes,

. . .

Rents, Waterford & Limerick Co., Miscellaneous Law Costs,

. .

136,519

I I I I I I

6

05,362 18

~

00

100.540

Total Traffic Receipts,

Hotel

Accumulated Profits, .

0 0

Less received for Working other Lines,

227,628 2

Rents,

227,629 11

61

224,683 2

Total Working, .

. .

6

2,330 13

11

10 01

1,391 2,361

11

-0 0 0

0

98

458 10

11

0 0

127

458 10 0

11

. .

66

=

180,620 11

30

180,195 0

Balance carried to Net Revenue Account,

408,250 2 6

404,878 2 10

9

408,250 2

404,878 2 10

10 0 13 -4 0

15,430 11

16,179

-

10

15,683 22,132

16,004 12

Miscellaneous,

19 13,034 14

222

997 15

9,879

30 0 7 30 0 30

873

Compensation (Accidents & Losses), Compensation (Personal Injury), .

69,186 0 10,081 14 19,791 14

(see Abstract E,)

(see Abstract D,

Traffic Expenses

General Charges

. . .

Mails,

Goods,

. . . . . . .

Parcels,

	1	3

[June, 1897.

0 0

157,074 16 12,037 7

NO. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1897.

2 CR

s. d.

43

-3

169,112 43

0

26,582 0 0 130,492 16

available for Dividend, as per Account No. 10,  $\cdot$  .  $\cdot$  . Dividend on Preferential Stock, £1,329,100, at 4 per cent. per annum, Dividend on Ordinary Stock, £4,971,155, at  $\tilde{b}_4^4$  per cent. per annum,

Bal

3

168.127 બ

0 0

0 0

26,582 130,482

8. d. C1

q.

.....

42

Half-year ended 30th June, 1896.

Balance to next Half-year,

					Half-vearended
Half-year ended		Half-year ended 30th June, 1897.	Half-year ended Half-year ended 30th June, 1897. 30th June, 1896.		30th June, 1897.
	m. T-Arrest on Dahantine Stock	£ 8. d.	£ 3. d. 27,640 11 3	27.640 11 3 By Balance broughtfrom last half-year's Account,	£ 8. 28,575 2
0	(on £2,311,020 at 4 per cent. per annum.)		180,195 0 8	" Do. Revenue Account, No. 9,	180,6
			47 19 10	"General Interest,	81 18 11
				" Baronial Guarantees :	
			400 0 0	Castleisland Railway,	400 0 0
			1.500 0 0	Killorglin Railway,	1,500 0 0
			554 19 5	Tullow Extension Railway,	554 19 5
			1,000 0 0	Kanturk and Newmarket Railway.	1,000 0 0
			1,400 0 0	West Kerry Railway,	0
2	Balance available for Dividend, .	169,112 4 2	1,200 0 0	Headford and Kenmare Railway.	1,200 0 0
1		1	912 028 11 9		215,332 12 2
3	(See No. 13.)	7 71 722'017	_		

Dr.

No. 9.-REVENUE ACCOUNT.

	AGONS.	Half-year ended 30th			9,967 2 8	7 11 01 % 01	Half-year ended 30th	June, 1897.	NNO	3,057 15 10			() 11 000100	Half-year	ended 30th June, 1897.		4,157 2 10 930 1 4	11	2 m 4	522 9 3
2	WEFAIKS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages	Wagons:	Total,	TRAFFIC RXPRNSR8.		Salarios Wrone 4.	Fuel, Lighting, Water, Hydraulice, and General Stores, Clothing,	Horses, Harness, Vans, Provender, &c.	Miscellaneous Expenses,	Consolwin a ender Service,	GRNERAL CHARGES.			Directora, Auditora, Auditora,	outanties of Secretary, Accountant, and Clorks, Miles Rypenses, Advertising Privation of Secretary	Miscellanous, stutute, and Stationery, Fie Insurance,	ating House Expenses, ion Fund.	
	Half-		8. d. 8. s. d. 8 2 159 15 9. d. 4,303 13 1 5,086 16 4	19 2 3,219 7 5 6,862 4 4	8	D. Half war	June, 1896.	50,565 19 11	9,794 19 1,729 1 3,198 10	377 555	1,379 7 2	69,186 0		-	June, 1896.	1,500 0 0 50 0 0 3.986 5 7	8 211 18 11 341 5 4	6 490 2 1 278 15 1 1.315 7 6	1,057 12 2 550 7 7	200 0 0
MAINTBNANCE OF WAY, WORKS, &c.				Arepours of Koads, Bridges, Signals, and Works - Wages, Wasterials, Repairs of Stations and Buildian 2,066 1		dned	Double, 2044 Single, 3904	Total, , 5942	Total,	LOCOMOTIVE POWER	Half	ended 30th	ses, and General Superintendence	01847	. £18,236 18,152 1,426	and other Stores, . 2,010 ienewals:		59,564 0	Repairs of Workshops, Sheds, &c., 2,076 0	
Δ.	Half-year ended 30th	8.	1,876         5         3           19,674         8         10           14,814         0         5	4,242 6 6 3,343 12 7	3,678 4 9 2,198 14 10				49,827 13 2	B	Half-year	June, 1896.	1,256 2 1	18,285 0 11	18,254 1 2 1,394 12 1 1.899 1 2		0 91		3 3	62,277 19 10

14

Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1897. Cr.

То	Net Revenue Account— Balance at Credit thereof, as per Account	£	8.	d.	By Capital Account— Balance at Debitthere of, as per Account	d.
	No. 10,				No. 4,	2
91 19	Unpaid Dividends, Guaranteed Dividends payable or accruing	7,036	9	4	on hands,	8
	and provided for, Debts due to other Com-	44,679	15	0	rent Account : and	0
2.2	panies,	3,294	4	3	, Bank—Deposit Account, 25,000 0	0
99	counts,	21,855	2	11	pany,	C
**	Injury—Reserve Fund, Superannuation Funds:	23,000	0	0	Company,	11
**	& s.d. Officers', 41,415 8 8	,			House,	4
	Enginemens', . 27,769 5 6 Sick Fund, . 5,850 10 11	\$ 74,535	5	1	Office,	8
		343,513	0	9	343,513 0	

### No. 14.-MILEAGE STATEMENT.

-		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, .		585 <del>]</del>	583	24	583
Lines partly owned,		2 2	23		23
Lines leased or rented,		61	61	- 1	61
		594}	592	21	592
Lines worked,		113	114	-	117
Foreign lines worked over, .	•	-	-	-	2
Total,		6061	603	24	6053

### No. 15.-STATEMENT OF TRAIN MILEAGE.

Half-year e	nding 30TH	JUNE, 1896.		Half-year ending 30TH JUNE, 18			
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	-	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	
1,083,5541	26,314	1,109,8681	Passenger Trains, . Goods and Mineral	1,112,2301	11,492}	1,123,723	
$690,146\frac{3}{4}$	12,088 <sup>1</sup> / <sub>2</sub>	702,2851	Trains,	707,490	9,156	716,646	
1,773,7011	38,4021	1,812,103	Total,	1,819,7201	20,648}	1,840,369	

JOSHUA J. PIM, Chairman of Company. JOHN R. M'CREADY, Accountant of Company. June, 1897.]

### 16

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

> KENNETT BAYLEY, Engineer-in-chief.

### INCHICORE, DUBLIN,

21st July, 1897.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY.

INCHICORE, DUBLIN,

Locomotive Engineer.

21st July, 1897.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1897, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of  $5\frac{1}{4}$  per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

> LUCIUS O. HUTTON, JOSEPH J. H. CARSON. Auditors.

DUBLIN, 28th July, 1897.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

### ILEN VALLEY RAILWAY COMPANY.

### **REPORT OF THE DIRECTORS**

AND

### STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1897,

TO BE SUBMITTED TO THE

Forty-fourth Half-yearly General Meeting of the Proprietors

### TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 4th AUGUST, 1897,

AT THE HOUR OF 12-45 O'CLOCK, AFTERNOON.

### Directors.

J. W. PAYNE-SHEARES, Esq., J.P., Chairman. HENRY EXHAM, Esq. JAMES H. PAYNE, Esq., J.P.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Total. 48 RECEIVED. BALANCE. Loans. 43 **PROPOR'TION** Stock and Shares. 48 120,000 3,500 123,500 SHOWING THE Total. 48 CAPITAL CREATED AND 40,000 3,500 43,500 Loans. 42 Stock and Shares SHARE CAPITAL CREATED, 80,000 80,000 42 120,000 3,500 123,500 Total. 43 ED. CAPITAL AUTHOR 40,000 3,500 43,500 Loans. 48 AND Stock and Shares. 80,000 80,000 42 STOCK OF -STATEMENT ACTS OF PARLIAMENT. Total 2.-No.

THE COMPANY.

ΒY

AND CREATED

CAPITAL AUTHORISED

1.-STATEMENT OF

No.

Statement of Accounts for Half-year ending 30th June, 1897.

RAILWAY COMPANY.

VALI,EY

ILEN

Amount Uniss £ Nil. unt Uncalled E Nil. Calls in Arrears. £ Nil. unt Receive £ 53,000 27,000 unt Created £ 53,000 27,000 :: Description. 11 Baronial Guarantee Stock Ordinary Stock ...

Nil.

Nil.

NIL.

£80,000

£80,000

3 .- "APITAL RAISED BY LOANS AND DEBENTURE STOCK. No.

Debenture Stock at 4 per Cent. Torat.	£ s. d. £ 8. d. 40,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Loans at 4 per Cent.	& s. d. 	11
	: :	÷ +
4	11	::
Existing.	December 31st, 1396 June 30th, 1897	Increase Decrease

 
 43,500
 0
 0

 40,000
 0
 0

 3,500
 0
 0
 Balance, being available borrowing powers at 30th June, 1897 Loans and Debenture Stock A.C

闔r.

Cr.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	2	30	0	000	9	100
L	to a	.0	40,000 0 0	19	132 11 6	121,208 0 3 1,278 10 11 122,486 11 2
TOTAL.		0,000,0	00	2,293 19 60 0	32	- 98
F	4	80,0	10'0	2,2	-	22,4
			4.			17
Amount Received during Half-year to 30th June, 1897.	f. c d	3		=		278 10 11 1
Amount keceived durin Half-year to 0th June, 1897.	0	;	1	0		10
Ann eive alf-y	4	8	1	18	1	18
Rec H 30th				1,2		1.2
96.	10	0	0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	9	00
Amount Received to 31st Dec., 1896.	s.	0	0	00	132 11 6	0
ceive		00	0	15	32 ]	121,208 0
Relief	43	0,00	0,00	1,0	1	1,2(
	1	Stock per Acct. No. 2 80,000 0 0 By Loans as ner Acot	No 3			
		Stock per Acct. No. 2 8 By Loans as ner Acct	M'Carthy Downing's	. : :	Frem. on Debenture Stock	
	1.0	t. N	wnin	Estate Sale of Land	bent	
	IPT	Acci	Do	Estate ale of Land	Del	
	ECF	per	hy	La	4 ON	
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	& S. d. & S. d. BY RECEIPTS :	122,097 9 8	9			02
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TOTAL.	2.2	260	88			86
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to to 1897	d.	949 9 5				20
pended during Half-year to 0th June, 1897	s.	6	T			6
alf-Ju	48	49				61
pended during Half-year to 30th June, 1897		6				6
	e.	3			1	121,148 0 3 949 9 5 122,486 11 2
alst Dec., 1896.	J 8° 0.	0				-
Dec.,		48	1			48
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LICIN	for	0. 5				
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TO EXPENDITURE :	On Line open for Traffic, per	Account No. 5 121,148 0 3	llane			
1	0	1	Ba			

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1897.

of Ace Station at Skibbereen 498 1 9 Siding at Dummanway 102 15 4 Three on New Station at Drimoleague Junction 261 7 9	and and of Nime Canal - a Clill									<del>г</del> З	. a
a Dummanway	at Skibbereen	÷	:	:	:		:	::	:	498	6 1
n New Station at Drimoleague Junction		:	:	:	:	::	••••		::	102 1	4 0
	· · · · · · · · · · · · · · · · · · ·	:	:	: .			:	:	:	87	1 7
	ture on ivew station at Drimoleague Junction	÷	:	:	:	:	:	:	:	261	6 2

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

. О £ s. c : .... Signalling and Alterations at Drimoleague Junction

0 0 0 g 2,500 0. 3,500 0. 389 1 £3,889 1 Borrowing Powers unexercised Balance of Capital Account

Total

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

4,397 15 0	120 052 F	82,447 14 32,447 14 19,064 7		£1,226 11 6 98 8 6
	No. 9	nut for the half 		
T TO 80th JUNE, 1897.	By Balance from last Half-year ,, Balance from Revenue Account I BREDECT ON THE BADONIAL OF	y Amount received from Revenue Acco ending 31st Dec., 1896 Amount reveived 1: ou the Treasurer of County of Cork, for the half- ending 30th June, 1896 Total Amount previously received Total Amount previously received Total Amount previously received	ALF-YEAR	s per Account No. 10
4,397 15 0 4,352 No. 10.—NET REVENUE ACCOUNT	ccount  Baronies Mance Sh	ail Guarantee Stockholders for for the Half-year ending       *. d. B         in Guarantee Stockholders for for the Half-year ending       51,512         aid	APPROPRIATION OF BALANCE AVAILABLE	Balance available for Dividend on Guaranteed Stock, as per Account No. 10 Amount to be contributed by the Grand Jury of the County of Cork
	To Baronial ", litterest ", Bankers ", Balance ", Balance	mount paid to the Baron Interest on Dividend 31st Dec., 1896 otal Amount previously	POSED	
	4,397 15 0 4,352 4,352 4,397 15 0 4,352 4,397 15 No. 10NET REVENUE ACCOUNT TO Solic JUNE, 1897.	4,3971504,3524,3971504,352No. 10.—NET REVENUEACCOUNT TO Solit JUNE, 1897.8,39715No. 10.—NET REVENUEACCOUNT TO Solit JUNE, 1897.1,5536210Baronial Guarantee Interest Account1,325001,50411Baronial Guarantee Interest Account1,325001,50412Baronial Guarantee Interest1,325002,00713Balance from Revenue Account No. 92,0073,0061313Balance Sheet1,2261610ACCOUNT OF REVENTE ACCOUNT OF REVENT AND PAID IN RESPECT OF THE RADUNAL CLIARANTED SCOUNT3,56215	4,3971504,3524,3971504,397150No. 10NET REVENUEACCOUNT TO Solt JUNE, 1897.No. 10NET REVENUE4,397150No. 10NET REVENUE80001,304By Balance from last Half-year1,5362,028Debenture Stock212202,0071,504By Balance from Revenue Account No. 91,5362,028O 22202,00702,00702,0079,562158,551O 223,5621583,5113,562158,5518,5518,551Science Il Balance Sheet1,2261183,5621588,551Science I RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. <b>Cr.</b> Baronial Contarattee Stockholders for $\pounds$ $\hbar$ 8 $\hbar$ anount received from Revenue Account for the half-year $\pounds$ $\pounds$ Baronial Contarattee Stockholders for $\pounds$ $\hbar$ $\hbar$ anount received from Revenue Account for the half-year $\pounds$ $\pounds$ Baronial Contarattee Stockholders for $\pounds$ $\hbar$ $\hbar$ anount received from Revenue Account for the half-year $\pounds$ $\pounds$ Baronial Contarattee Stockholders for $\bullet$ $\bullet$ $\hbar$ $\hbar$ anount received from Revenue Account for the half-year $\pounds$ Baronial Contarattee Stockholders for $\bullet$ $\bullet$ $\hbar$ $\hbar$ anount received from Revenue Account for the half-year $\bullet$ $\bullet$ Baronial Contarial from the frequencies	4,397 1504,3824,397 1504,397 150No.10NET REVENUE $x COUNT TO 80ht JUNE, 1897.$ 897.No.10NET REVENUE $x COUNT TO 80ht JUNE, 1897.$ 1,556 21,1556 201,5041,50402,0072,0072,0072,0072,0072,0072,0072,006 1382,006 1382,007 1582,006 1388,35118,35118,356288,35118,356282,00782,0078 <td< td=""></td<>

### No. 12.- ABSTRACTS.

EGeneral Charges— Salaries and Auditors' Fees $\dots$ $\dots$ $g_{25}$ $g_{0}$ $g_{10}$ Directors' Fees $\dots$ $\square rectors' Fees\dots\square rectors' Fees\dots\square rectors' Feesg_{25}g_{0}Directors' Fees\dots\square rave\dots\square raveg_{11}g_{11}g_{11}g_{11}Directors' Fees\dots\square rave\dots\square raveg_{13}g_{13}g_{13}g_{13}Printing and Stationery\square rave\dots\square rave\dots\square raveg_{13}g_{13}g_{13}g_{13}Printing and Stationery\square rave\dots\square rave\dots\dotsg_{13}g_{13}g_{13}Income Tax\square rave\dots\square rave\dots\dotsg_{13}g_{13}g_{13}g_{13}LEFT30th JUNE, 1897.\dots\square rave\dots\dotsg_{13}g_{17}g_{11}Cash at Bankers\square rave\dots\square rave\dots\square rave\dots\dotsg_{17}g_{11}Sundry Outstanding Accounts\square rave\dots\square rave\dots\dots\dots\dots\dots$	
ditors' Fees $\begin{array}{c} g \\ g $	
aitors' Fees $\dots$	
ditors' Fees 25 ationery 25 ationery 7 1 s (settled by Board of 1] 8 a 1 ast Railway Company mts	
ditors' Fees 25 25 ationery 25 	
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meral Charges- Salaries and A. Directors' Rees Printing and S. Sundries and S. Arbitrator's Fe Arbitrator's Fe Rent Tax Income Tax JUNE, 1897 a JUNE, 1897 a Mon & South C tstanding Accc tstanding Accc	
eneral Salari Direcci Print ( Arbit Arbit Arbit Incond Incond Arbit Incond Incond Arbit Incond Incon	
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Maintenance of Way and Works. &c. Locomotive Power Repairs and Renewals of Carriages at Traffic Expenses Traffic Expenses Interest on Debenture Stock Net Revenue as per Account No. 10 . Sundry Outstanding Accounts	
<ul> <li>A Maintenance of Way and Works. &amp;c</li> <li>B Locomotive Power</li> <li>C Repairs and Renewals of Carriages and Waggons</li> <li>D Traffic Expenses</li> <li>D Traffic Expenses No. 13.</li> <li>D. Traffic Expenses</li> <li>Mathematical Statements</li> <li>Mathematical No. 10</li> <li>Sundry Outstanding Account No. 10</li> </ul>	

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6,045 2

No. 15STATEMENT OF TRAIN MILEAGE,		Return made by the Cork, Bandon and South Coast Railway Company.	J. W. PAYNE-SHEARES, <i>Chairman</i> , R. H. LESLIE, <i>Secretary and Accountant</i> , Mubriose' CERTIFICATE. We hereby certify that the above Half-yearly Accounts CERTIFICATE. We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue or the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. ALBERT QUAY, ALBERT QUAY, Cons. 14th July, 1897.
	Miles worked by Engines	1	AUDITORS' CERTIFICATE. s contain a full statement of th ur judgment ought to be paid
TEMENT.	Miles to be Constructed	1	yearly Account mees which in c
4 MILEAGE STATEMENT.	Miles Constructed	154	t the above Half ted with all exp
No. 14M	Miles Authorised	153	reby certify that r has been charg r, tth July, 1897.
		Lines owned } by Company }	We hereby certi r the Half-year has been ALBERT QUAY, CORK, 14th July,

### ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the FORTY-FOURTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 4th day of August, 1897, at 12.45 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1897, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 22nd July to the 4th August, 1897, both days inclusive.

Dated this 13th day of July, 1897.

By Order,

R. H. LESLIE,

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

4th AUGUST 15th SEPTEMBER

Secretury.

PURCELL AND COMPANY, PRINTERS, CORK.

Limerick and Kerry Kailway Company.

THE

### REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1897,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, No. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 25th of AUGUST. 1897,

AT 3 O'CLOCK P.M.

### Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.

RICHBELL CURLING, The Castle, Newcastle West, Co. Limerick.

PERCY B. BERNARD, Castle Hackett, Tuam,

A. W. SHAW, Limerick,

THE RT. HON. LORD MONTEAGLE, Mount Trenchard, Foynes, Co. Limerick,

JAMES DAYROLLES CROSBIE, Gurtenard, Listowel, Co. Kerry,

EDMUND COOKE, 12, Upper Mallow Street, Limerick. Examining Director,

The Waterford, Limerick, and Wes-

tern Directors.

Director for the

Director for the

Co. Limerick.

Co. Kerry.

### LIMERICK & KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 25th day of August, 1897, at 3 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1897, and for the general business of the Company.

The transfer books of the Company will be closed from the 18th day of August, 1897, until after the Meeting.

Dated this 9th day of August, 1897.

By order,

CHARLES HENRY BINGHAM, Secretary

Westminster Chambers, 11, Victoria Street, London, S.W.

### LIMERICK & KERRY RAILWAY COMPANY.

### DIRECTORS' REPORT

### For the Half - Year ending 30th June, 1897.

The Directors, in submitting the Thirty-Eighth Report with Statement of Accounts for the Half-year ending the 30th June, 1897, are pleased to be able to state that the receipts of the line show an improvement upon those of the corresponding periods of previous years.

The Gross Receipts for the Half-year amount to £9,171 95.5d., and the net, after deducting working expenses, to £3,668 115.9d., as against £8,969 185.9d. and £3,587 195.6d. respectively, in the corresponding period of last year, representing a gross increase of £201 105.8d., and a net increase of £80 125.3d. These figures do not, however, correctly represent the relative *earnings* of the periods referred to, inasmuch as the Company received, under the award of the Railway Commissioners, a sum of £420 145.6d. in the Accounts for the Half-year ending June 1896, in excess of the actual earnings of the line for that period.

A true comparison shows the present Half-year's earnings to be  $\pounds 622$  5s. 2d. over those for the corresponding half of last year.

The Passenger Traffic shows a decrease of 2,025 persons carried, but a small increase of  $\pounds$  29 3s. 5d. in receipts.

The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares :--

Description.	Half-year ending June 1897.	Half-year ending June 1896.	Increase.	Decrease.
PASSENGERS : Ist Class Single 2nd ,, ,, 3rd ,, ,, Ist ,, Return 2nd ,, ,, 2nd ,, ,, 2nd ,, Periodical Tickets Sundries	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \pounds & s. & d. \\ 800 & 10 & 5 \\ 134 & 11 & 11 \\ 753 & 17 & 5 \\ 107 & 11 & 4 \\ 231 & 15 & 4 \\ 1,661 & 0 & 2 \\ 161 & 15 & 8 \\ 15 & 11 & 10 \\ \hline 3,146 & 14 & 1 \end{array} $	£ s. d. 147 6 6 34 14 4 4 5 10 29 3 5	£ s, d, 4 8 0 8 19 1 5 0 11 6 1 11 132 13 4 

The Goods show an increase of 4,023 tons and £352 17s. 11d. in amount. Minerals an increase of 248 tons, representing £25 14s. 11d.

The decrease in the Live Stock amounts to 255 Head, £53 5s. 10d. in amount.

Your Directors regret to have to state that the present train-service is illcalculated to develop the passenger traffic, or the fairs and markets of the districts served by the railway.

The interests of the localities contiguous to the line are being subordinated to the Postal Service, for which very inadequate remuneration is received by this Company. Your Directors have therefore intimated to the Working Company that they are prepared to assent to the existing agreement for the carriage of the mails being terminated, unless the Postal Authorities can see their way to concede more favourable terms for the performance of this service. The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles) :---

5

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.		Cattle.
30th June, 1881 31st December, 1881 31st December, 1882 31st December, 1883 31st December, 1883 31st December, 1884 31st December, 1885	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\xi$ s. d. 2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,670 19 2 3,095 6 1 2,670 19 2 3,095 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,222 3 7 3,791 6 3 3,275 17 11 3,792 7 1 3,160 16 0 3,388 2 0 2,798 12 6 3,235 14 1 3,185 5 1 3,235 15 1 3,235 15 1 3,235 15 1 3,235 14 1 3,185 5 1 3,234 7 9 3,289 16 0 3,675 12 2 2 3,269 4 6 3,631 12 8 3,587 19 6	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,062 45,505 63,250 55,780 60,484 75,559 57,544 71,751 55,797 66,461 53,212 64,674 50,741 65,097 51,228 68,439 56,911 70,311 54,886	Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,633 12,683 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17,888 16,828 13,680 13,774 16,357 14,543 16,723 17,735 20,994	9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,667 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567 22,562 31,075 20,567 22,562 33,6636 28,987 34,440 28,732

### EDW<sup>D.</sup> W<sup>M.</sup> O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON, 18th August, 1897.

### AND KERRY RAILWAY COMPANY. LIMERICK

### HALF-YEAR ENDED 30TH JUNE, 1897.

## No. 1.--Statement of Capital authorised and created by the Company.

		CAPIT	CAPITAL AUTHORISED.	ISED.	CAPI	CAPITAL CREATED OR SANCTIONED.	ED OR		BALANCR.	
	ACTS OF FARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
1	The Limerick and Kerry Railway Act, 1873 )	R	×	×	×	×	2	8	X	2
N 10 4	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568	:	5,432	5,432
1		124,950	285,c50	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5,432	5,432

\* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock. The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1897.

-Statement of Stock and Share Capital, showing the proportion received.

2.-

No.

DESCRIPTION.

AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.

42 ÷

42

42

380

380 14,570

Limerick and K-erry Railway Guaranteed (Limerick) Shares  $\pounds$ 10 each . Limerick and Kerry Railway Guaranteed (Kerry) Shares,  $\pounds$ 10 each  $\pounds$ 10 each Ordinary Stock Rebate on Issue  $\pounds$ 56,648

2

42

14,57c 110,000

124,950

124,950 I I 0,000

No. 3 .-- Capital raised by Loans and Debenture Stock.

									VO DUE SUEO.1
				At 6 per cent.	At 6 per cent. Total Loans.		At 4 per cent. B*	At 4 per cent. At 4 per cent. At 4 per cent.	Debenture Stock.
Existing at 31st December, 1896 Ditto, at 30th June, 1897.		 	44	ر 15,800 15,800	15,800 15,800	£ 172,550 172,550	£ 17,500 17,500	£ 5. d. 73,767 19 7 73,767 19 7	279,617 19 279,617 19
Increase . Decrease .	• •	 • •	• •		: :	= =	::	: :	: :

285,050 0 0 279,617 19 7 5,432 0 5 Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stock as above

. Balance, being available borrowing powers at 30th June, 1897

\* NoTE.  $-\xi_15,984$  of this Debenture Stock has been issued as security for temporary Loan. † ,,  $\xi_1,500$  of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

Dr.		No. 4Re(	ceipts and Expe	No. 4Receipts and Expenditure on Capital Account.	int.		Cr.
To Expenditure :	Amount Expended to 31st Dec. 1896.	Amount Expended this Half-year.	'l'otal.	Dv Drommer.	Amount Received to 31st Dec., 1896.	Amount Received this Half-year.	Total.
&c.	ξ <sup>5. d</sup> . 389,227 19 I	£ s. d. Nil.	É s. d. 389,227 19 1	Shares and Stock asper Acc. No. 2.	<i>k s</i> , <i>d</i> , 124,950 0 0	× :	£ s. d. 124,950 0 0
				Debenture Stock do. 263,817 19 7	263,817 19 7	: :	15,800 0 0 263,817 19 7
To Balance to General Balance Sheet No. 13.	nce Sheet No. 13	•	15,340 0 6		404,567 19 7		
	the second	£	£ 404,567 19 7			Z	2 404,567 19 7

No. 5.-Details of the Capital Expenditure.

Half-year ended 30th June, 1897.	& s. d. Nil.				; } Nii.
	Ntt.	No. 6.—Return of Working Stock.	Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.	No. 7.—Estimate for further Expenditure on Capital Account.	On Lines open for traffic

1 1 1 1 1 1 1 1

1

1

1

Half-year ended 30th June, 1897.	£ s. d.	5,432 0 5	15,340 0 6	£20,772 0 II	Cr.	Half-year ended	3, 175 17 6 3, 175 17 6 3, 824 0 10 3, 824 0 10 3, 824 0 10 1829 8 1 7 12 4	9,171 9 5 1 15 0 59,173 4 5		Or.	Half.year acth June, 1897. 56 5. 4 3,068 13 9 107 19 9 681 6 3 681 6 3 65,178 13 5	69,111 8 2			Half-year ended 30th June, 1897.
						Recripts,	By Mails Passengers Passengers Goods Cottle Minerals Rents	,, Transfer Fees ,	2	t.	By Balance brought from Revenue Account, No. 9 from Revenue , General Interest , Anount due by Counties of Limerick and Kerry , Interest specially provided , , BalancetoGeneral Balance Sheet, No. 13			t E).	
					Revenue Account.	Half-year ended 30th June, 1896.	<i>£ £ £ 6</i> , <i>4</i> , <i>4</i> , <i>4</i> , <i>4</i> , <i>4</i> , <i>1</i> , <i>4</i> , <i>1</i>	8,969 18 9 1 0 0 £8,970 18 9		Revenue Account.	Half-year aoth June, 1896. 2,900 13 6 97 19 7 849 6 6 60,567 16 4	64,490 IO II	11.— <i>Nil</i> .	Charges (Abstract	
		not yet created, A	t (No. 4)		No. 9Reve	Half-year ended 30th June, 1897.	λ         s. d.           5,502         17         8           386         11         1           386         12         8           109         12         8           57         13         2           37         16         1	6,104 10 8 3,068 13 9 £9,173 4 5	1	No. 10 Net R	$\begin{array}{c c} Half-year\\ ended\\ \hline \\ \mbox{ aoth June, 1897.}\\ \hline \\ \mbox{ aoth June, 1897.}\\ \mbox{ for $1897.}\\ \mbox{ for $62,873$}\\ \mb$	69, III 8 2	No. 11,	-General	
		ar	Balance at Credit of Capital Account (No. 4)		H	Expenditure.	To Working Expenses, 60 per cent. of Re- ceipts paid to Waterford, Limerick, and Western Railway Company. , General Charges (E), , Examining Director , Law Expenses , Arbitration Expenses	". Balance carried to Net Revenue Account		P	EXPENDITURE. EXPENDITURE. TO Balance from last half-year , finterest on Limerick and Kerry Guaranteed (Limerick) Shøres , finterest on Limerick and Kerry Guaranteed (Kerry) Shøres , finterest on Temporary Loans , interest on Debentures , interest on Debentures , for the stock , interest on Debentures , interest on Debenture Stock , interest on A Debenture Stock			No. 12.	60
					Dr.	Half-year ended 30th June, 1896.	5,381 19 3 1 5,381 19 3 1 383 11 0 110 14 0 151 13 5 42 7 7	6,070 5 3 2,900 13 6 £8.970 18 9		Dr.	Half-year ended 30th June, 1896. 58, 252 10 3 7 9 10 0 3 7 364 5 0 7 113 19 8 7 113 19 8 7 3564 5 0 7 113 350 0 0 7 3,451 0 0 0 7 1,475 6 0 7	64,490 IO II			Half-year ended anth Time 1806.

L 20 100 0 150 0 53 11 L 386 11 . . . . . . . . . ..... - a- a- a-. . . . . 1.1.1 1.0.0 0 000 0 60 11 5383 11

Or.	£         s.         d.           δ         s.         d.           any         2,217         15         1           c         2,553         2         6           i         16,353         1         1           i         15,353         2         6           i         16,351         12         10           i         55,178         13         5           δ         86,368         5         0			ked b	Miles. Chains. 42 40		Half-year ended 30th June, 1897.	Miles. 42,335 17,369§	59,7043	ian of the Company. of the Company. Fields, Andiiors.
	eposit Western Railway Comp of Limerick and Kerry o. 10, Balance at Debit		Wiles to be Concentrated	Arita of Constructed.	Miles. Chains. Nil.			··· ·· ··		EDWD, WM, O'BRIEN, Chairman of the Company, CHAS. H. BINGHAM, Secretary of the Company, uncial condition of the Company, JNO. S. CHAPPELOW, F.C.A., HENRY HOLMES, HENRY HOLMES,
lance Sheet.	Cash at Bankers and on Deposit Waterford, Limerick, and Western Railway Company Amount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit	Statement.	Miles Constructed.		42	Train Mileage.		•••		EDWD, CHAS. J CHAS. J CHAS. J FICATE, atement of the financial co JNO. HEN
No. 13General Balance Sheet.	<i>£</i> 5. <i>d</i> , 58,704 14 7 6,124 1 0 1,005 12 9 1,005	No. 14Mileage	Miles Authorised.	Miles. Chains.	15 Cu 1 10	10				AUDITORS' CERTIFICATE.
						DAT		Passengers and Goods Trains mixed Special Cattle and Goods .		EDWD, WM, O'BRIEN, <i>Chairm</i> CHAS. H. BINGHAM, <i>Secretary</i> AUDITORS' CERTIFICATE. We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, JNO. S. CHAPPELOW, F.C.A HENRY HOLMES, Inn
Jr,	To Unpaid Interest Interest accruing Temporary Loans Sundry Outstanding Accounts Balance from Capital Account (No. 4)			Lines owned by Comnany		Half-year ended	Miles.	42,055 15,444 58,130 58,130		We do hereby ce 17/h August, 1897.

Londonderry and Lough Swilly Railway Company.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th JUNE, 1897,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 23rd day of August, 1897.

Londonderry: PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

1897.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 30th June, 1897, compared with the corresponding period of 1896 :---

	189	96.		18	97.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents,	£3,309 1,971 360 75	<b>2</b> 5	6	£3,229 2,043 327 83	18 0		72 33	16 4	0 10	Decrease Increase. Decrease Increase.
	5,716	17	2	5,683	6	8	33	10	6	Decrease

Your Directors beg to submit herewith the Accounts for Half-year ending 30th June, 1897, showing in the aggregate a small decrease.

Since the date of last half-yearly Meeting your Directors have been constantly engaged in negotiations with the Board of Works over the terms of constructing, working, and equipping the Carndonagh and Burtonport Extensions. These negotiations are still in progress, and, at the present time, it would be injudicious to say more about them than that the interests of the Shareholders are being safeguarded so far as is consistent with the obligations the Company is already under to the Board of Works.

The Permanent Way and Rolling Stock have been maintained in good working order and repair during the half-year.

After paying Interest on Mortgages and Debenture Stock, there remains a balance of £2,634 5s, to which must be added £1,702 1s 7d, the amount carried forward from 31st December, 1896, making in all £4,336 6s 7d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to  $\pounds 1,240$  12s 6d, leaves  $\pounds 3,095$  14s 1d, out of which your Directors recommend a Dividend at the rate of six and a-half per cent. per annum upon the Ordinary Shares ( $\pounds 1,330$  4s 6d), carrying forward  $\pounds 1,765$  9s 7d to next half-year.

(By Order,)

JOHN M'FARLAND, Chairman. FRED. DAWSON, Secretary.

### Directors.

‡ 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
\* 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
† 3. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.
‡ 4. HENRY J. COOKE, Esq., St. Columb's, Derry.

### \* Retire February, 1900. † ,, ,, 1898. ‡ ,, ,, 1899.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on MONDAY, the 23rd day of AUGUST inst., at TWELVE o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 9th August to 23rd August, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices-Shipquay Street Buildings, Londonderry, 4th August 1897. LONDONDERRY AND LOUGH SWILLY KAILWAY CO.-HALF-YEAR ENDING 30TH JUNE, 1897.

25,000 26,600 51,600 26,600 25,000 Total 42 6,600 6,600 6,600 BALANCE. Loans 25,000 20,000 45,000 20,000 Stock and Shares 25,000 48 No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. 60,000 6,452 £ 53,000 26,600 36,052 146,052 36,052 146,052 Loans Total CAPITAL CREATED SANCTIONED  $\pounds 6,600$ 10,000 6,452 OR  $\pounds$ 40,000
20,000 50,000 Stock and Shares 110,000 171,052 110,000 £ 53,000 26,600 25,000 60,000 6,452 197,652 Total 26,600 CAPITAL AUTHORISED. 36,052  ${}^{\pounds}_{6,600}$ 6,60010,0006,45242,652 Loans 6,600 £
40,000
25,000
25,000
50,000 Stock and Shares. 20,000 135,000 155,000 111111 : Extinguished by the Londonderry and Lough Swilly Railway Act, 1882. ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE. I6 and 17 Vic., cap. 54, secs. 4 and 9, ... 24 and 25 Vic., cap. 161, secs. 19 and 20, ... 26 and 27 Vic., cap. sec. 33, ... 37 And 28 Vic., cap. secs. 21 and 26, ... 45 and 46 Vic., cap. Ixxiv., sec. 90, ... 52 and 53 Vic., cap. Ivii, sec. 3, ... • Total,

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	D	escription					Amount Created		Amount Received		Calls in Arrear	Amount Uncalled	Amount Unissued
Ordinary Shares, Preference Stock,	::	::	• •		• : :		$ \begin{bmatrix} \pounds 0,000 & 0 & 0 \\ 50,000 & 0 & 0 \\ 49,625 \end{bmatrix} $	04	$\begin{array}{c} \mathbf{f} \\ 41,489 & 10 \\ 49,625 & 0 \end{array}$	0 2,	$\begin{array}{c} \pounds\\2,350\ 10\ 0\\\cdots \end{array}$	£	$16,160 \begin{array}{c} \pounds \\ 375 \end{array} 0 \begin{array}{c} 0 \end{array} 0$
				Total,		:	110,000 0 0 91.114 10 0 9.350 10 0	0 9	1.114 10	6 0	350 10 0		10 202 0 0

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

d. 0 0 Total raised by Loans and by Debenture Stocks. ± 35,000 35,000 1,052 0 At 5 At 4 Total per cent. per cent. Stocks.  $\begin{array}{c} {f f} {f f} \\ 15,400 \\ 15,400 \end{array}$ RAISED BY ISSUE OF DEBENTURE STOCK  ${\it f}_{6,400}^{\it f}$ :: £ 9,000 9,000 Total Loans.  $\begin{array}{c} \pounds \\ 19,600 \\ 19,600 \end{array}$ : : RAISED BY LOANS. At 5 per cent.  ${{{\mathfrak L}}\atop{11,748}\atop{11,748}}$ Loans at 34 per cent. £ 7,852 7,852 ers, at 30th June, 1897, ing available borrowing pow Existing at 31st December, 1896, Do. at 30th June, 1897, ... Increase.

Dr.	No.	4-RECEIP	rs and Expi	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	CCOUNT.		Cr.	-
	Amount expended to 31st Dec., 1896.	Amount expended during the Half-year	Total to 30th June, 1897.		Amount received to 31st Dec., 1896.	Amount received during the Half-year	Total to 30th June, 1897.	
To Expenditure- On Lines opened for Traffic, No. 5, Working Stock, No. 5,	for $\underbrace{ \begin{array}{c} for \\ for \\ 5, \\ 5, \end{array} } \underbrace{ \begin{array}{c} for \\ 104,052 \\ 30,342 \\ 17 \\ 6 \end{array} } \underbrace{ \begin{array}{c} d, \\ 2 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6 \\ 6$	£ 8. d. 757 12 4 942 2 3	£ 8. d. £ 8. d. 757 12 4 104,809 16 6 942 2 3 31,284 19 9	By Receipts- Shares and Stock, per Ac- count No. 2, Loans, per Account No. 3,	£ s. d. 91,114 10 0 19,600 0 0	£ 8. d. £ 91,1 15,6	£ s. d. 91,114 10 0 19,600 0 0	
	134,395 1 8		136,094 16 3	136,094 16 3 Premium on ditto,	3 2 6		3 2 6	100
Less Amount refunded by Court of Chancery,	12 0 9		12 0 9	Balance,	126,117 12 6 8,265 8 5		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10.0
					101000 0 11		0 41 000 001	

0 11

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1897.

			_	_	_
d.	10	3	9		2
80	527 16 1	07	15		14
43	27	12	59 1		99 1
	5	6	2	1	1,69
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+	ã	52	4		

### No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	01 02	::
ferchandise	Соода Wagons, сотегед.	34 34	::
Mero	Goods Wagons.	73	::
	Comb'd Timber and Car Trucks.	50	::
	Horse Box.		121
50	Break Vans.	99	::
Joaching.	First and Second Composite	99	::
Coi	Third Class.	14	::
	Second Class.	::	::
	First Class.	::	. : :
como- ive.	Tenders.	::	::
Locc	Engines.	99	::
		::	::
		::	• •
		Stock on 31st December, 1896, Do. 30th June, 1897,	Increase during the Half-year, Decrease do. do.,

## No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	
During the Half-year.	
	heà
	Not ascertained
	Massa

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

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00	0	0
.0 q	3 0	0 2
£ 19,937 1	9,965 3	9,972 7
:	:	:
:	:	:
:	:	:
:	:	÷
sceived,	:	:
t not yet re	:	:
created but	:	:
rised or o	:	:
Shares and Loon Capital authorised or created but not yet received	Less Balance of Capital Account	Total,

:

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:

led	97.	s. d.		2 4		19 3	1 7	5 1	
Half-Year ended	30th June, 1897.	с <u>н</u>		3,229		2,370 19	5,600	83	•
[alf-Y	th Ju	s. d. 15 8 4 8 0 7	19 8 19 8 0 0		6 4 12 2 0 9				
Щ	30				1,760 283 1 327				
		No. 2,930 9,459 97,919 2,248	110,308 2,825 130 	-	:::	:	1:	:	:
			&c.,		:::		:	:	
RECEIPTS.			Total,		:::		:	: :	
RECE		By Passengers- lat Class, 2nd Class, 3rd Class, Excess Fares	8		" Merchandise, " Minerals, " Live Stock		Total Traffic,	", Rents,	
ear		d. 10	11 10 6	3	11	-	4	4 9	10
Half-Year ended 30th June.	1896.	£ 8. 175 4 390 8 2,294 13 78 8	2,938 14 240 13 130 4	3,309 13	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,331 8	5,641 1	75 3 0 12	K 710 17
ear ad une,		· · · · · · · · · · · · · · · · · · ·			6	cr	9	5	0
Half-Year ended 30th June,	1897.		424 15 50 19 12 5 35 19		4,427 4	ng 9.918 10	2,208 14	3,474 12	5 622 6
EXPENDITURE.		To Maintenance of Ways, Works, and Stations, Locomotive Power, Carriage and Wagon Repairs, do. C. Traffic Expenses, do. D.	Law Charges,			for Half-Year ending 30th June, 1897, being 67 per cent. of the Traffic Receipts.		", Balance carried to Net Revenue Account, 3	
Half-Year ended 30th June, 1896	£ s. d.	895 16 8 1,505 3 9 137 13 6 1,346 7 5 428 6 1	54 7 6 4 12 4 25 16 9		4,398 4 0	2,124 14 2	2,273 9 10	7 4	5,716 17 2

5,600 1 7 83 5 1 ....

		54			6				1.0
	ant la						ar I Ine,	6 7. 6 7.	0
	Half-year ended 30th June, 1897.	6 s. 102 1 174 12			5,176 13		Ilalf-year ended 30th June, 1897.		
Cr.	Ha Boti	£ 3,474 ]			5,1		IIa el 30t	£ 4,336 2,570	A ROT
		: :						::	-
		unt, 0.9,						: :	
		Acco at. N							
		ear's A ccount						• •	
		Ialf-y nue A							
		st H even					16 - 7	: :	
		om Ia 				CE.			
		By Balance from last Half-year's Account, ,, Falance from Revenue Account, No. 9, ,, Interest,				LAN	KO /	11	
		alan alan ntere				BA			
NO. 10-NET KEVENUE ACCOUNT.		By B 				OF		::	
noon 1	L ú	0 <del>4</del> 0.			-	ION		:00	
9 2	Half-year ended 30th June, 1896.	∞ m ⊶ m ∞ m ou			7 13	TAT			J
D L	Half-year ended 30th June, 1896.	$\begin{array}{c} \pounds \\ 1,136 \\ 3,443 \\ 8 \end{array}$			4,587 13	No. 11-PROPOSED APPROPRIATION OF BALANCE.		Balance, as per Account No 10, Dividend on £49,625 Preference Stock, at 5 per cent. per annum, £1,240 12 Dividend on Ordinary Shares, at 64 per cent. per annum, 1,330 4	Delense to need If alf
A TTA	L é	d. 0 0	107	2	6	PPB		. 41	
-	Half-year ended 30th June, 1897.	8 8. 331 2 533 0 56 5	1 0	6 6	5,176 13	D A		: unum	10 40
	Hall er 30th 18	£ 431 353 56	840	4,336	5,17	OSEI		ber an m,	alow
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	100	:::::		•		II		at 5.1 cent.	
						No.		ock,	
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		Stock, Jances at,		:				No J feren ares,	
		es, . ire St g Bal		•				ount 5 Pre ry Sh	
		<ul> <li>Interest on Mortgages,</li> <li>Interest on Debenture Stock,</li> <li>Interest on Banking Balances,</li> <li>General Interest Account,</li> <li>Chief Rents,</li></ul>		:			1.	Balance, as per Account No 10, Dividend on £49,625 Preference Dividend on Ordinary Shares, at	
		n Mo n Del n Bar iteres					1.23	s per	
		Fo Interest on M ,, Interest on I ,, Interest on E ,, General Inter ,, Chief Rents,		ice,				ce, a end c	
		nter nter nter fener		3alan				alan Jivid	
				5 To Balance,				дцр	_
Dr.	ar I ne,		7 2		3 7		ear d une,	6 . 6	11
	Half-year ended 30th June, 1896.	£ 8. 431 2 353 0 	833 17	3,753 16	4,587 13		Half-year ended 30th June, 1896.	$\begin{array}{c} \pounds & \mathrm{s.} \\ 3,753 & 16 \\ 2,468 & 10 \end{array}$	
	Of H	41 00	00	2.2	1.5		H 30	£ 75 46	1 926

Dr.

No. 12-ABSTRACT

MAINTENANCE OF WAY, WORKS, &C.	&c.		U	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	WAGONS.	
		-	Half-Year ended		Half-Y 30th ID	Half-Year ended
June 80, 1896.	Half-Year ended 30th June, 1897.	ended 1897.	£ 8. d.		£ 8. d	£ 8. d.
<ul> <li>a. d., Salarice, Office Expensee, and General</li> <li>1 0 Burjeer, Office Expensee, and General</li> <li>Maintenance and Renewal of Fernanenti</li> </ul>	£ 8. d.	£ 8. d. 83 11 0	68 7 3 23 18 11	Balaries, Office Expenses, and General Superintendence, Wages,	1 15 0 16	
00 00	513 4 8 212 14 0	725 18 S	29 11 2 15 16 2	Wagous- Bularies, Office Expenses, and General Superintendence,	80 1 11	- 138 12 6
5 Works,	46 5 5 6 60 13 7	106 19 0	13	Total,	-	- 46 13 0 185 5 6
Special Expenditure Miles Maintained			D	TRAFFIC EXPENSES.	8	0
ota		916 8 8	Half-Year ended June 30, 1896.			Half-Year ended June 30, 1897.
Locomorive Power.			8. d. 5 10 0 0	tores,		£ 8. 0 1,030 16 72 1 24 18
Half-Year ended June 90, 1896. £ £ d	Half-Year ended 30th June, 1897.		136 5 9 4 10 0 6 6 1 14 0 0	Prinung, Statonery, and Tickets, Horses, Harness, Vans, Provender, etc., Wagen Overs, Ropes, etc., Miscellaneous Expenses, Special Expenditure,		76 11 7 139 6 2 3 7 6 12 4 4 16 0 3
	Ď	75 4 6	1,346 7 5			1,375 6 4
Wages connected with the workin of Locomotive Engines, Coal and Coke,	17 16		Half-Year ended June 30, 1896.	GENERAL CHARGES.		Half-Year ended
2 0 Otl, Tallow, and other Stores, 16 6 Repairs and Renewals	75 15 10 304 3 5 208 6 6	838 10 1		Directors, Auditors and Public Accountants (if any) Salaries of Secretary, Graneral Manuzor, and Choice		
		512 9 11	14 3 3 6 10 1 12 11	Office Expenses, do. do. or international printing. Printing. Miseellaracous Expenses,		212014 212014
			4 Ur 4 Ur 4			424 15 0
Dr.	No.	13-	ERAL BALANCE	CE SHERT.		Cr.
		in a i	ear 0th 897.		1e l	Half-year ended 30th June, 1897.
To Net Revenue Account, Balance at credit thereof, as per Account No. 10,	redit thereof, a	£ 8 4,336 449 1,869 9,500	0 80 4 6	By Capital Account, Balance at debit thereof, as Account No. 4,		2 19 2 99 3 5

 $\begin{array}{c} \mbox{Miles} & \mbox{Miles Worked} \\ \mbox{constructed.} & \mbox{Miles Worked} \\ \mbox{constructed.} & \mbox{Miles Worked} \\ \mbox{14\frac{1}{2}} & \mbox{16\frac{1}{2}} \\ \mbox{16\frac{1}{2}} & \mbox{16\frac{1}{2}} \\ \mbox{16\frac{1}{$ Half-year ended 30th June, 1897. 31 31 No. 14-MILEAGE STATEMENT. No. 14-MILEAGE STATEMENT. ... No. 15-STATEMENT OF TRAIN MILEAGE. 31 Total, Lines owned by Company, Lines Worked by the Company, Half-year ended 30th June, 1896.

56,700

23,814

32,886

Mixed Passengers and Goods Train

56,433

24,086

32,347

Total.

L:Derry and Letterkenny Railway Lough Swilly worked by L. & L. Railway. S. Railway Co.

JOHN M'FARLAND, Chairman of Company.

FRED. DAWSON, Secretary of Company.

Total.

LiDerry and Lough Swilly Bailway. S. Railway Co.

16,154 7 7

### Midland Great Mestern Railway

Of Freland Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

3rd August, 1897.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby pertify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

3rd August, 1897.

FRED. G. MILLER, Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are *bona fide* due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

> GEORGE H. MITCHELL. WILLIAM WALKER.

LONDONDERRY, 3rd August, 1897.

### REPORT OF THE DIRECTORS

### STATEMENT OF ACCOUNTS

FOR

AND

HALF-YEAR ENDED 30th JUNE, 1897, TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### ONE HUNDRED & FOURTH HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

### BROADSTONE TERMINUS, DUBLIN,

ON

### THURSDAY, the I2th day of AUGUST, 1897,

AT ONE O CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING	 	 12th AUGUST.
DIVIDEND PAYABLE	 	 1st SEPTEMBER

### Midland Great Western Railway

OF IRELAND COMPANY.

### Midland Great Western Railway

OF IRELAND COMPANY.

### **Directors**:

SIR RALPH SMITH CUSACK, D.L., J.P., FUITY Park, Raheny, Chairman. RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown. MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide. CHAWORTH J. FERGUSSON, J.P., 9, Belgrave Square West, Monkstown. HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry. PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath. CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

### Auditors:

GEORGE CREE, 40, Upper Mount Street, Dublin. WILLIAM E. HOLMES, St. Grellan's, Monkstown, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

				TRANSFE	R BOOKS	DIVIDENDS			
				Close	Re-open	PAYABLE			
Five per cent. Preference .	. (								
Four per cent. Preference .	•			July 22nd	Aug. 13th	Sept. 1st			
Consolidated	•	••	)			1.0			

NOTE.—Proprietors holding in their own right not less than  $\pounds 200$  of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

ONE HUNDRED AND FOURTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on THURSDAY, the 12th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from THURSDAY, the 22nd day of July, to THURSDAY, the 12th day of August, both days inclusive.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

BROADSTONE TERMINUS, DUBLIN, 7th July, 1897.

### REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :—

S

			189	6		189	7		Increase	Decrease
			£	S,	d.	to	s.	d.	£ s. d.	6 s. d.
PASSENGERS			87,656	12	0	85,400	16	6	_	2,255 15 6
PARCELS, HORS	ES, &C.		16,303	12	5	16,723	12	10	420 0 5	_
MAILS		•••	14,677	16	2	14,692	8	8	14 12 6	
MERCHANDISE			94,121	18	0	96,043	I	7	1,921 3 7	<u> </u>
LIVE STOCK	• •		36.579	0	0	35,025	13	2		1,553 6 10
MINERALS	• •	•••	4,298	16	11	4,987	II	5	688 14 6	
			253,637	15	6	252,873	4	2	3,044 II 0	3,809 2 4

Showing a net Decrease of £764 11s. 4d.

Receipts from the RailwayRoyal CanalRentsTransfer FeesInterest on Government StockBankers and General InterestBaronial Guarantee	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
Expenditure on the Railway ,, Royal Canal	$ \pounds^{134,502}_{3,127} \begin{array}{c} 2 \\ 7 \\ 6 \end{array} $	£261,384 II 8
Interest on Debenture and Rentcharge Stocks, &c	£137,629 10 1 57,630 17 7	£195,260 7 8
Surplus from last half-year		£66,124 4 0 10,576 0 7
Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st September At the rate of 5 per cent. per annum on the Five per cent. Preference Stock,		£76,700 4 7
amounting to And of 4 per cent. per annum on the Four per cent. Preference Stock, amount-	£7,500 0 0	
And of a per cent. per annum on the Consolidated Stock of the Company,	17,715 0 0	
amounting to	47,400 0 0	72,615 0 0
	And the Balance	ce f.4.085 4 7

And the Balance  $\pounds 4,085$  4 7 be carried to the credit of next Half-year's accounts.

The Half-yearly Meeting has been convened for Thursday, the 12th August, and the Accounts, made up to 30th June last, are now placed in the hands of the Shareholders.

6

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it, so as to reach the Secretar not later than One o'Clock on Tuesday, 10th August, proximo.

7

### RALPH S. CUSACK,

Chairman.

### HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £76,700 4s. 7d. The Dividend on Preference Stocks amounts to £25,215, leaving £51,485 4s. 7d., out of which the Directors recommend that a dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400, leaving a balance of £4,085 4s. 7d. to be carried to the credit of next half-year's account.

### PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock are appended.

### HOTELS.

The Hotel at Mallaranny was opened on 10th May last, and has since been visited by large numbers.

The reconstruction of the Recess Hotel is now far advanced, and the Chief Engineer expects it will shortly be completed.

### DIRECTORS.

The Hon. Richard A. Nugent and Capt. T. J. Smyth, Directors, retire by rotation, and being eligible offer themselves for re-election.

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 28th July, 1897.

### COMPANY. IRELAND Accounts for the Half-year ended 30th June, 1897. OF GREAT WESTERN RAILWAY MIDLAND

### -STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY No. 1.-

### 0 000000000000000 p. 0000000000000 Total S. II 171,000 133,300 327,615 330,000 3327,615 3330,000 300,000 883,319 133,300 333,300 333,300 56,666 30,145 000 SANCTIONED 3,588,0 0000000000000 q. 0 0 CAPITAL CREATED OR 30,145 II 838,000 171,000 333,300 100,000 327,615 80,000 333,300 330,000 133,300 133,300 133,300 15,666 and 100,000 300,000 250,000 I00,000 606,980 2,750,000 25,000 4,181,980 Stock a 00000000000000 6 0000000000000 0 II Total 3,588,000 171,000 133,300 400,000 327,615 330,615 330,000 133,300 133,300 133,300 133,300 53,666 6,529,946 30,145 AUTHORIZED 0000000000000 0 6 0000000000000000 0 H CAPITAL 2,347,966 838,000 171,000 33,300 327,615 80,000 33,300 33,300 33,300 33,300 33,300 133,300 133,300 133,300 116,666 30,145 Stock and Shares 250,000 100,000 100,000 300,000 506,980 25,000 2,750,000 4,181,980 ulation Acts of Parlian te::::::::::::::: 52 139 139 97 146 146 771 141 cap. cap. cap. fill . cap. Vic., 28 V1c., cz 32 & 33 V1 37 & 38 V1 40 & 41 V1 40 & 41 V1 50 & 51 V1 51 & 52 V1 53 & 54 V1 55 & V1 57 & 50 V1 Board of Tr 06 Railwa

### RECEIVED SHOWING THE PROPORTION CREATED, -STATEMENT OF STOCK AND SHARE CAPITAL is No.

0

0

6,529,946

0

2,347,966

Amount Unissued	£ s. d 154,744 0 0 19,250 0 0	
A mount Received	£ 5. d. 300,000 0 0 452,236 0 0 885,730 0 0 2,370,000 0 0	4.007.086 0 0
Amount Created	£ 5. d. 300,000 0 0 606,980 0 0  3,370,000 0 0	4,181,980 0 0 4.007.086 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent.	

### -CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS. 3 No.

		::
At 4½ er Cent. 5,5 01,700 2, 01,700 2, 2,	717	::
At 41% er Cent. 00,5,700 2, 01,700 2, 2,	717	::
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Cr.	Total	8	4,007,986 2,297,053 132,064	440,000	6,877,103 4 7,258 2	6.884.361 6 3
TAL ACCOUNT.		IPTS-	Shares and Stocks, per Account No. 2 4,007,986 0 Debenture Stock, per Account No. 3 3,297,053 0 Premiums on Stock issued	Parliamentary Grants	BALANCE	
ON CAPIT		BY RECEIPTS-	Shar Debe Prem	Parli		
NO. 4 ALEVELPTS AND EXPENDITURE ON CAPITAL ACCOUNT	Total	& s. d.	6,122,849 13 1 761,511 13 2			6,875,164 5 8 9,197 0 7 6,884,361 6 3
A UNA STATE	Amount Expended during Half-year 30th June, 1897	<i>k</i> s. d.	8,297 0 7 900 0 0			9,197 0 7
NO. 4	Amount Expended 31st Dec., 1896	& s. d.	6,114,552 12 6 760,611 13 2			6,875,164 5 8
		URE	On Lines open for Traffic-(No.5) 6,114,552 12 6 Working Stock			
:1a		TO EXPENDITURE-	On Lines op Working St.			

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6,884,361

GREAT WFSTFRN RAIIWAV OF IRFLAND COMPANY 2

# No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDING 30th JUNE, 1897.

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U N	201	Fitters' Shed, North Wall	CLAREMORRIS-New Works	CAVAN-New Offices	Strengthening Bridges	Tools and Machinery	Block Signals, Interlocking, &	Mallaranny Hotel	Recess Hotel	Steam Travelling Crane	GAL	WESTPORT AND MALLARANN	BALLINA AND KILLALA-Leg	17	WORKING STOCK	
	TUNES OFEN FOR I KAFFIC-												3			
	4															

# No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1897.

COACHING

MOTIVE

			-	-
	TOTAL	2,7IC	.	
	Brake Vans	55	i I I	
	Travelling Cranes	00	111	
	Coal Wagons	011 011	111	
	Ballast Wagons	102	<u>inn</u>	
	Powder Vans	0 0	TI	
	Boiler Trucks	44	ITI	
	Timber Trucks	848	111	
	Cattle Trucks	605 605	111	
	Covered Goods Wagons	1581 1581	111	
	Open Box Goods Wagons	20 I 20 I	ŢΓΪ	
	TOTAL	382		
	Post Office Sorting Vans	44	111	
	Luggage Vans	57	111	1
	Fish Vans	12 6	110	
	Cattle Boxes	43	101	
	Horse Boxes	60	111	
	Carriage Trucks	24	111	
	State Carriage	I	111	1
	Composite Carriages	3000	111	
	Third Class Carriages	93	111	
	Second Class	25		
	First Class Carriages	25		8
	T'enders	107 110	[] []	
	Engines	127	TT	
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		Stock on 31st Decomber, 1896 30th June, 1897		I
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1	TOTAL	بر محمد 1,000 500 1,000	2,600
PENDITURE	In subsequent Half-years		I
FURTHER EXPENDITURE	During the Half-year ending 31st Dec., 1897	1,000 1,000 500 1,000	2,600
		::::	
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		••••	
		Lines open for Traffic- Strengthening Bridges Works at Various Stations Mallaranny Hotel Recess Hotel	

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No. 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	ded	160	q.							0				0	61		-	C	00
		30th June, 1397	s y							116,816 18				136,056 6	252,873 4	2 36T T7	3,942 0	86 17	
Cr.		1	d.				9	OI	00		Ľ	- 0	1 V				: :	:	
			ŝ				91 (	12	00		н	-	C. II						
			2				85,400 16	16,723 12			96.043					. Supply		:	
	RECEIPTS	R. Dame	Dy rassengers-	Ist Class 42,297 £11,752 15 3	2nd ., 67,960 16,413 10 3		602,000	". Parcels, Horses, Carriages, &c.	Mails		" Merchandise		Minerals			., Royal Canal-Tolls and Water Supply	" Rents	" Transfer Fees	
E ACCOUNT.	Half-year ended 30th June, 1896		& S. d.	I2,250 I8 9	IT, IO7 IO II	58,298 2 4	87,656 12 0	16,303 12 5	14,677 16 2	118,638 0 7	94,121 18 0	36,579 0 0	4,298 I6 II	I34,999 I4 II	253,637 IS 6	2,293 I4 3	3,820 I 9	I35 0 0	259,886 11 6
REVENUE	Half-year ended 30th June, 1897		n Q	30,255 2 2	40,937 7 3	10,830 14 0	39,203 15 7	7,223 I7 I	626 3 7	20 0 0	277 7 6	5,127 15 5	134,502 2 7			3,127 7 6	137,629 IO I	121,634 9 7	259,263 19 8
No 9	EXPENDITURE		The Art in the second s	y Maintenance of Way, Works, &c., see Abstract A	, Locomotive Power Do. B	Carriages and Wagon Repairs Do. C	., Traffic Expenses Do. D	General Charges Do. E	Law Charges	" Compensation-Personal Injury	. Compensation-Merchandise, &c	. Rates and Taxes				Royal Canal-Wages, Repairs, and Taxes		Balance carried to Net Revenue Account	
Ðr.	Half-year ended 30th June, 1896	ۍ s. d.	-	S	41,169 15 I.	10,359 17 6	39,616 5 3 <sup>1</sup>	6,930 0 2 ,	699 0 7	52 I 8 "	323 8 II	5,257 II I	133,844 18 8			3.746 3 IO	137,591 2 6	122,295 9 0 **	259,886 11 6

		0	1601 'annf moe	Sour June, toyo		Sour June, 1091	1620 6
б s. d.			& s. d.	& s. d.		8	s. d.
7,406 19 7	47,406 19 7 To Interest on Debenture Stock		47,406 I9 7	II,147 I8 4	47,406 19 7 11,147 18 4 By Balance brought from last Half-year's Accts. 10,576 0	. I0,576	0 7
9,044 I4 4	" Interest on Rent-charge Stock	:	9,044 14 4	9,044 I4 4 I22,295 9 0	" Balance Revenue Account, No. 9	I21,634 9 7	9 7
526 3 11	". Loughrea and Attymon Railway- Percentage of Receipts	:	sia 16 11	76 2 IO	,, Interest on $2\frac{3}{4}$ per Cent. Stock		76 2 10
			-	I,799 I3 4	1,799 13 4 Bankers and General Interest Account	I.744 9	9 2
642 7 9		:	664 6 9	300 0 0	" Baronial Guarantee	300	0 0
57,620 5 7			57,630 17 7			-	
11 71 800.77	Balance available for Dividend	:	76,700 4 7				
135,619 3 6		13	4,331 2 2	134,331 2 2 135,619 3 6		134,331 2	2 2

			_				
97	d.	1	0	0	0	0	-
end 18	°,	4	0	0	0	0	*
rear		8	00	5	9	15	2
Half-year ended 30th June, 1897	3	76,700 4 7	7,500 0 0	17,715 0 0	47,400 0 0	72,615 0 0	,08
H of		5				1-	4
		•	:	:	:		4,085 4
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		•	:	:	:		ear
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		:	:	•	:		ext
			··· £300,000	885.750	Ordinary Stock (being at the rate of <b>4</b> per Cent. per annum) 2,370,000		Balance to next Half-year
			000	750	000		e to
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			£3	00	2,3		3alá
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		Balance available for Dividend, as per No. 10	Dividend on 5 per Cent. Preference Stock		eing		
		nd,	fere	2	(pe		
		ide	Pre		ock		
		Div	tt. ]	÷	St		
		Dr ]	Cer	Cen	ary		
		e fe	er (	4 per Cent.	ling		
		abl	5 P	t pe	Ord		
		vail	uo		R		
		ea	pu				6
		anc	ide	:	-		
		3al	Div				
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be d	.р	11 LI 866.77	0	0	0	0	11
Half-year ended 30'h June, 1896	6 s. d.	17	7.500 0 0	9	0	72,400 0 0	5,598 17 11
June		80	0	17.500 0	47,400 0	0	80
alf	2	7.90	7.50	7.50	7,49	2,40	5,5
H		1		1	4	2	

No. 12.-ABSTRACTS.

1 6 2

12

Α.	MAINTENANCE OF WAY, WORKS, &c.		C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	IS AND WAGONS.		
Half-year ended 30th June, 1896		Half-year ended 30th June, 1897	Half-year ended 30th June, 1896			Half-y 30th J	Half-year ended 30th June, 1897
ξ s. d. 1,545 18 5 15,136 19 2 5,062 6 2	Salaries, Office Expenses, and General Superintendence MAINTERNANCE AND RENEWAL OF PERMANENT WAV- Wages,	£ s. d. I,507 2 2 I6,289 3 0 5,108 I0 4	. 474	(ARRIAGES- Salaries, Office Expenses, & General Superintendence Wages	l Superintendence		2,500 12 11
z1,745 3 9 2,343 13 9 2 012 2 5	REFAIRS OF ROADS, BRIDGES SIGNALS AND WORKS- Wages	22,904 I5 6 2,375 2 0 1.429 I7 4	348 18 2 1.599 7 8 3.164 15 1 10.359 17 6	Salaries, Office Expenses, & General Superintendence Wages	l Superintendence		3.515 7 5 3.515 7 5 3.516 7 6 10,830 14 0
1,624 12 8 1,711 5 10	REFAIRS OF STATIONS AND BUILDINGS- Wages	1,770 9 9 1,774 17 7	D.	TRAFFIC EXPENSES		_	
7,691 14 8	MILES MAINTAINED-	7.350 6 8	Half-year ended 30th June, 1896			Half-y	Half-year ended 30th June, 1897
T	Double 161 Single 377 TOTAL 538		& s. d. 31,773 14 1 3,100 13 6	Salaries and Wages, &c Fuel, Lighting, Water and Stores		31,437 3,008	5 s. d. 37 11 11 08 8 6
29,436 18 5	3	30,255 2 2	191	Clothing Printing, Stationery and Tickets		I,	11
	LOCOMOTIVE POWER.		731 4 I 912 I2 4 * 278 2 6	Horses, Harness, Vans, Provender Wagon Covers, Ropes, Grease, &c. Miscellaneous Exnerges		-	15
llalf-year ended 30th June, 1896		Half-year ended 30th June, 1897	39,616 5			39, 403	
k s. d. 800 1 2	Salaries, Office Expenses, and General Superintendence	& s. d. 807 6 7	E.	GENERAL CHARGES.		-	
IZ,873 4 8 IZ,038 4 4 748 7 2 Z, II7 IO 8	RUNNING EXPENSES- Wages connected with working Locomotive Engines Coal and Coke Water	I3.130 I6 4 12.005 I2 I0 707 4 I I 540 0 0	Half-year ended 30th June, 1896 r,500 0 0	Directors	:	Half- 30th	en en
28,627 8 o		28,190 19 10	50 0 0 I,710 0 0	tary, Manager,	intant and Clerks	L I	I 715 0 0
6,872 19 1 5,669 8 0	REPAIRS AND RENEWALS- Wages	7,197 12 0 5.548 15 5	07 II II 317 I7 I 1,835 8 0	Advertising Fire Insurance		M	17
12 542 7 I		12,746 7 5	088 14 7 464 5 10 	Superannuation Fund Enginemen's Pension Fund	: : :	500 4	509 I 5 295 5 0
41,169 15 1		40,937 7 3	6,930 0 2			22	7 223 17 1

No 13.	GENERAL B	NO 13 GENERAL BALANCE SHEET.	Cr.	
Dt.			k s.	q.
	& s. d.	Comited Acct Balance at Debit thereof, as per Acct. No. 4	7,258 2	H
thereof, as per A/c No. 10	(a 2 4 00/.02	76,700 4 7 Dy Capital Markers, Current Account, and Cash on hand	38,934 IG	3
Unpaid Dividends and Interest	9,119 11 3 "	9,119 11 3 ", Cash on Denosit at Interest	30,000 0	0
ruing, and provided for	" C OI 50002	Contra o Cash invested in Government Securities	5,538 9 0	0
Due to other Companies		3,0/1 11 9 " Constant Stores Stock of Materials on hand	24,326 5	4
Sundry Outstanding Accounts	0,492 3 0 11	A mounts due by other Companies	I,898 4 0	0
Reserve Fund	2,000	Amount due by Post Office	7,345 3	н
	-	Sundry Outstanding Accounts	13,146 I 9	6
			A DA TAN A G	9
	128,447 1 6		1 144 071	
TANKS AND			. 2	
		TO A TIME TETA COM TO THE A COM TO THE A COM	A C L	

Gr.

### .. 753,331 .. 439,933 Half-year ended 30th June, 1897 .. I,193,264 No. 15.-STATEMENT OF TRAIN MILEAGE Passenger Trains ... Goods and Mineral Trains TOTAL 747,912 460,771 1,208,683 Half-year ended 30th June, 1896 Miles worked by Engines 538 516<del>4</del> 213 Miles Miles constructing v constructed constructed 11 1 538 516<sup>1</sup>/<sub>4</sub> 21<sup>3</sup>/<sub>4</sub> Miles authorized o No. 14.-MILEAGE STATEMENT. 538 5164 214 : : Lines owned by the Company Do. leased or rented ... Half-year ended 30th June, 1897 5164 213

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

:

TOTAL

538

CERTIFICATE RESPECTING THE PERMANENT WAY, &C. I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.	Dated 22nd July, 1897. W. PURCELL O'NEILL, Chief Engineer,	CERTIFICATE RESPECTING THE ROLLING STOCK. I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.	Dated 22nd July, 1897. "MARTIN ATOCK, Locomotive Engineer.	We, the Auditors of the MINLAND GREAT WESTERN RAILWAV OF IRELAND COMPANY, have examined the Accounts of the Company for the Half-year ended the 30th June, 1897, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company ; and we further certify that the Dividend at the rate of Four Pounds per cent. per annum, proposed to be declared on the Original Stock be paid thereout in our judgment.	DUBLIN, 26th July, 1897.

HOLMES.

मं WM.

DIRECTORS' REPORT

STATEMENT OF THE ACCOUNTS

OF THE

AND

### Bathkeale & Rewçastle Junction Railway Company,

SIX MONTHS ENDING 30th JUNE, 1897,

FOR THE

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE RELD AT No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

WEDNESDAY, 25th AUGUST, 1897,

ON

AT 3.30 O'CLOCK P.M.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET, LONDON, S.W.

LONDON: PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 25th August, 1897, at 3.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the . 16th instant, until after the Meeting.

Dated this 10th August, 1897.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1897.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £2953 2s. 11d., and the net, after deducting working expenses, to £1624 4s. 7d., as against £3110 8s. 9d. and £1710 14s. 10d. respectively in June, 1896, a decrease in the gross receipts of £157 5s. 10d., and in the net receipts of £86 10s. 3d.

The passengers show an increase in number of 362, but a decrease in receipts of  $\pounds$ 111 3s. 3d.

The parcels and miscellaneous traffic show a decrease of £25 9s. 6d., Mails an increase of £16 9s. 8d., and merchandise an increase of £80 13s. 5d.

The live-stock traffic shows an increase in number of 2205 head and a decrease in receipts of £117 16s. 2d.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 16th August, 1897.

### Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half-years ending	Receipts.	Half-years ending	Receipts.
30th June, 1867	£ s. d. 1024 7 11	31st December, 1867	£ s. d. 1006 <b>1</b> 6
,, ,, 1868	991 0 11	" " 1868	1134 18 0
,, ,, 1869	1170 0 8	,, ,, 1869	1288 12 2
,, ,, 1870	1325 19 8	,, ,, 1870	1435 6 10
,, ,, 1871	1327 15 1	,, ,, 1871	1618 8 1
,, ,, 1872	1523 3 7	,, , ,, 1872	1758 18 4
,, ,, 1873	1738 11 4	,, ,, 1873	2025 15 0
,, ,, 1874	1748 0 8	,, ,, 1874	1912 15 1
,, ,, 1875	1694 8 1	" " ,1875	1994 17 0
,, ,, 1876	1830 16 8	" " 1876	2190 15 3
" " , 1877	1935 6 11	" " 1877	2245 15 6
" " 1878	1895 9 1	" " 1878	2234 10 11
,, ,, 1879	2586 8 7	" " 1879	2023 16 2
" " 1880	1865 14 5	,, ,, 1880	1970 0 6
,, ,, 1881	2536 3 10	,, ,, 1881	3397 16 7
" " , 1882	3158 5 5	,, ,, 1882	3132 16 3
,, ,, 1883	3121 0 1	,, ,, 1883	3500 16 9
,, ,, 1884	3053 13 11	" " 1884	3329 5 3
" " 1885	2710 10 9	,, ,, 1885	3298 3 2
,, ,, 1886	2670 19 3	,, ,, 1886	3314 12 11
,, ,, 1887	2765 15 7	,, ,, 1887	3381 18 11
,, ,, 1888	2685 0 0	,, ,, 1888	3332 18 6
" " 1889	3057 19 5	,, ,, 1889	3440 14 1
,, ,, 1890	3199 0 11	,, ,, 1890	3626 3 7
,, ,, 1891	3156 1 10	,, ,, 1891	3321 14 0
,, ,, 1892	2775 10 11	,, ,, 1892	3118 11 8
,, ,, 1893	2960 14 10	,, ,, 1893	3054 17 1
,, ,, 1894	2968 9 3	,, ,, 1894	3393 17 0
,, ,, 1895	3121 17 2	,, ,, 1895	3253 8 8
,, ,, 1896	3110 8 9	,, 1896	3105 4 9
1807	2953 2 11		
33 33 <b>1</b> (30)			

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

Howdings	Amount created.	Amount received.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount unissued.	Amount uncalled.	Amount unissued.
Ordinary Shares	30,000 £	£ 4. d.	£ 8. d.	-	98
	20,000 18,130	16,763 5 0	1,366 15 0	1	1
	10,050	10,050 0 0	1	1	1
Total	28,180	26,813 5 0	1,306 15 0	1	

	E OF NEW STOCK. TOTAL RAISED BY LOARS AND	TURE STOCE.
	RAFED BY ISSUE OF NEW DEBENTURE STOOK.	
ans.	RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK.	At 5 ner cent. Postnoned De. J
Capital raised by Lo	RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	6 per cent. Total Loans. At 44 and 5 per Pernetual De. At 5 ner cent. Postnoned De. At 44 ner cent.
5	RAISED BY LOANS.	At 5 per cent. Total Loans.

			nman	benture Stock.		benture Stock.		Stock.	
Existing at 31st December, 1896 Ditto at 30th June, 1897	£ 16,600 16,600	£ 16,600 18,600	£ 15,000 15,000	£ 15,000 15,000	£ 61,400 61,400	£ 61,400 61,400	${}^{\pounds}_{1,370}$	£ 1,370 1,370	£ 94,370 94,370
Increase		11	11	11	U	11	11		11
Total amount authorized to be Total amount raised by Loans	raised by Loan and by Deben	is and by Debenture bure Stock as above.	ebenture Stock, i s above.	s and by Debenture Stock, in respect of Capital created, a ure Stock as above.	al created, as	is per statement No. 1	No. 1	•••	. £94,370
Balance, being avail	able Borrowing	r Powers at	le Borrowing Powers at 30th June, 1897	• • • •	•	•	•		. nil.
	Dr.	Recei	ipts and Exp	Receipts and Expenditure on Capital Account	apital Acc	ount.	Cr.		
Amount expend to Dec. 31st, 189	anded Amountexpende auring Half-year 1896. June 30th, 1897.	xpended alf-year, h, 1897.	TOTAL.			Amount Dec. 3	Amount received Amount received to the Sust, 1896. June 30th, 1897.	Amount received during Half-year June 30th, 1897.	TOTAL.

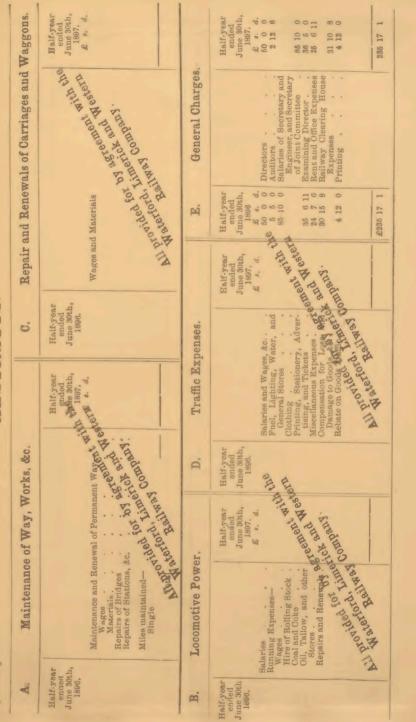
		1	
TOTAL.	£ 16,763 5 0, 16,763 5 0 10,050 0 0 16,000 0 0 15,000 0 0 1,400 0 0 1,370 0 0	£121,183 5 0 6,485 12 7	010N 010 1N 1N N
Amount received Amount received to to during Half-year Dec. 31st, 1896. June 30th, 1897.	es es es	11	
Amount received to Dec. 31st, 1896.	£         4.         d.           18,7783         5         0           10,050         0         0           10,600         0         0           15,600         0         0           81,400         0         0           11,370         0         0	£121,183 5 0 6,485 12 7	0197 000 14 19
	Br RECRIPTS- Ordinary Shares, per Account No. 2 Preference Shares, per Account No. 2 Loans, per Account No. 3 Perpetual Debenture Stock, per Account No. 3 Account No. 3 Account No. 3 New Debenture Stock	Balance	
TOTAL.	24,001 4 8 3,867 12 11		£127.668 17 7
Amount expended Amountexpended to Dec. 31st, 1896. June 30th, 1897.	ર્ઝ ન્ડ     અ		1
Amount expended to Dec. 31st, 1896.	24,001 4 8. 3,667 12 11		£127,668 17 7
	To EXPENDITURE On Line, &c Acts of Parliament		

[Yo. 5.]     Details of Capital Expenditure, for Half-year ending June 30th, 1897.       Liss ons your Transco-     Expenditure for Half-year, as per Account No.4       Liss ons your Transco-     Expenditure for Half-year, as per Account No.4       You.6.)     Return of Working Stock,       You.6.)     Return of Working Stock,       You.6.)     Return of Working Stock,       You.7.)     Engines,       Fingtines,     Finet Olass,       Stock     Contrast,       No.7.)     Estimate of further Expenditure on Capital Account,       You.7.)     Estimate of further Expenditure on Capital Account,       Insertion     Engines,       Liss ones non Transcol     Engines,       Insertion     Engines,       Insertion     Engines,       Insertion     Engines,									
Expenditure for Half Spear, as per Account No. 4       Expenditure for Half Spear, as per Account No. 4       Return of Working Stock.       Nonocount Weiler Stock.       Indicate of Working Stock.       Nonocount Wo. 4       Indicate of Working Stock.       Nonocount Wo. 4       Nonocount Wo. 4       Indicate of Working Stock.       Nonocount Wo. 4       Nonocount Wo. 4									

-		Half-year ended June soth, 1397, 2 5 4, 38 2 5 700 16 11 88 16 10 18 18 6 983 15 5	311 8 5	1657 19 1	2953 2 11
Cr.		No. 883 3718 30840 73 73 194 15 11	116 12 6	1380 7 3 277 11 10	
	Receipts.	By Passengers' Special Trains , Franc Olass , Phird Class , Phird Class , Priodical Trickets , Becond class , Periodical Trickets , Scoss Fares, &	"Excess Luggage	"Merchandise	
Revenue Account.		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	100 2 10	1299 13 10 395 8 0	£3110 8 9
Revenu		Half-year ended June 30th, 1: 97, 5 *, d, 1328 18 4 235 17 1 56 13 4 10 10 0 -1625 18 9 1327 4 2 1327 4 2			2953 2 11
Dr.	Expenditure.	To Working Expenses and Haulage paid Water- ford, Limerick and Western Railway Company , General Charges (see Abstract E.)			
[No. 9.]		Half-year ended June 30th, 1896. L 3295 13 11 235 14 7 10 10 0 1606 15 7 1413 13 2			23110 8 9

Half-year ended June 30th, 1897. & . d. 1327 4 2 2 17 5 26,934 16 7 07 No Balance available. £28,264 18 . . . 0 • • By Balance Revenue Account, No. 9 . ., Interest on Temporary Deposit, &c. ., Balance (see No. 13) Cr. . Nages and Materials Proposed Appropriation of Balance available for Dividend. . . Half-yearended June 30th, 1896. Net Revenue Account. 01 01 10 Half-year ended June 30th, 1896. 0 ABSTRACTS . 1,413 13 2 11 25,128 11 226,544 16 £ 8. 5 Half-year ended June 30th, 1897. . 356 18 10 1,483 16 8 28 2 10 a. 4 £28,264 18 2 £ s, d 25,994 16 401 3 . Balance as available for Dividend, as per Account No. 10 To Balance from last Half year. "Interest on £15,000 Perpendinces (less tax) "Interest on £15,000 Perpetutal Debendure Stock (less tax) "Interest on £13,000 Perpending Debendure Stock "Interest on £1370 New Debendure Stock (less tax) Maintenance of Way, Works, &c. Dr. [No. 10.] Half-year ended June 30th, 1896. [No. 11.] £ . d. 24,278 4 2 401 3 4 356 18 10 [No. 12.] Half-year ended June 30th, 1896. 0 0 0 1483 16 24 13 \$26,514 16 A.

-



10, LINCOLN'S INN FIELDS. JNO. S. CHAPPELOW, F.C.A., Auditor.

16th August, 1897.

COMPANY for the Half-Year ending 30th June, 1897, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

AUDITOR'S CERTIFICATE.

I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY

JOHN HORAN, M.Inst.C.E.,

NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year ended this 30th June, 1897.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

. . Half-year ended June 30th, 1898. 9,952

Half-year ended June 30th, 1897. 10,069 • • • • 14,280

14,534 Total

Cr.

General Balance Sheet.

Dr.

Nc. 13.]

-

£ <sup>s</sup>. d. 19 19 3 1,642 0 7 26,934 16 7 34,952 9 0 6,485 12 By Cash at Bankers , Waterford, Limerick and Western Railway Company , Waterford, Limerick and Western Railway Company , No.4 No.4 , Net Revenue Account, Balance at Debit thereof, as per Account No. 10 34,982 9 0 s. d. 8 1 0 11 £ 63 34,919 . . . .

1.

[No. 14.]

Mileage Statement.

10 nil

[No. 15.]

Statement of Train Mileage. 10

To O itstanding Accounts.

+ +

• •

Line owned by Company.

50, GEORGE STREET, LIMERICK.

1st July, 1897.

Engineer.

10 201

10

nil

10

nil

10

Miles Constructed. Miles Authorized.

Miles Constructing, or to be Constructed, Engines.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND

Slige, Leitrim, and Northern Counties Railway Company.

# REPORT

#### AND

# STATEMENT OF ACCOUNTS,

AND

#### BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE 1897

# Sliga, Leitrim, and Korthern Counties Railway.

#### ORDINARY GENERAL MEETING.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Office. Manorhamilton, on Wednesday, the 13th October, 1897, at 12 O'CLOCK, p.m., precisely, for the purpose of receiving a Report and Statement of Accounts.

RICHARD EARLS DAVIS.

Secretary.

LURGANBOY, MANORHAMILTON,

15th September, 1897.

#### DIRECTORS' REPORT.

The Accounts for the Half-year ended 30th June, 1897, are annexed.

The Revenue for the past Half-year shows a continued improvement.

The Working Expenses for the Half-year were £6,501 10s. 6d., equal to  $67\frac{1}{5}$  per cent. of the Gross Receipts, leaving a net profit of £3,174 10s. 1d.

The progressive increase of the Company's Receipts may be best seen from the following table :---

The Directors having received the sanction of the Proprietors to the issue of £100,000  $3\frac{1}{2}$  per cent. Debenture Stock at the Meeting of the 8th June, have duly raised the same and applied the proceeds as directed in payment of the Board of Works' mortgage—which has now been cancelled. The Interest to the 30th June, £1,210 13s. 9d., has been duly paid out of current revenue.

The scheme for Arrangement with the Company's creditors was submitted to a meeting of the Proprietors on the 7th August, and received their unanimous assent. It will come before the Court after the vacation for confirmation.

> H. W. GORE BOOTH, BART,, Chairman. R. E. DAVIS, Secretary.

	COUNTS		1. A A A	1 Utal	000,00
	I OF AC		BALANCE	\$	20,000
	TEMEN	OMPANY.	Stock and	shares	40,000
	IYSTA	BT THE C	TIONED	E E	300,000
	COMPAN 97.	CREATED	CAPITAL CREATED OR SANOTIONED ock and Trans Trans	L'Ualls	100,000
	IES RAILWAY CO 307H JUNE, 1897.	RIZED AND	CAPITAL CRE Stock and	Shares £	300,000
	AND NORTHERN COUNTLES RAILWAY COMPANYSTATEMENT OF ACCOUNTS, 30TH JUNE, 1897.	No. 1STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	PITAL AUTHORIZED	Loans 10tai	300,000 100 800,000 40,000 20,000 60,000
	SLIGO, LEITRIM, ANI	No.	Acts of Parliament		38th mrid 39th Vic., Cap. 197, 1875 43rd and 44th Wic., Cap. 25

	CAF	CAPITAL AUTHORIZED	ED	CAPITAL C	CAPITAL CREATED OR SANCTIONED	ICTIONED		BALANCE	
whete of Parliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
38th nue 39th Vic., Cup. 197, 1875 13rd and 44th Vie., Cup. 25	200,000 40,000	£ 100,000 20,000	£ 800,000 60,000	£ 	£ 	£ 300,000	£ 40,000	£ 20,000	800,000
k	1								
	240,000 120,000	120,000	360,000	200,000	100,000	300,1 00	40,000	20,000	60,000
No. 2STATEMENT OF CAPITAL STOCK MND BHANE CABITAL CREATED, SHOWING THE PROPARTION RECEIVED	T OF GAPTI	AL STOCK U	ND: BHARE	CABITAL C	REATED, SH	OWING THE	PROPORTI	ON RECEIV	ED

ad.	Latos	NO					Amount Created	Re	Amount Received	Child in Arrent	Ch. la In Arreau Amount Unissued
							4		F	3	4
A. or Preferred Capital	:	;	:			:	50° 1 00		50,000	1	
B. and C., Guaranteed Capitul	-	1		÷	÷	:	0.0.0		50,000	1	1
Ordinary Capital	-		1	:	÷	÷	100.0 0		00.00		1
			Total				000,002	¢1	00,000		

No. 3. -- CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		RAISED BT LOANS	RAISED BY DEBENTURE STOCK	TOTAL RAISED BY
		At 5 per Cent.	At 34 per Cent.	LOANS AND BY DRBENTURS STOCK
			14	3
Existing at 31st Dec., 1896 Existing at 30th June, 1897			100,000	100,000
Increase Decrease			11	425 —
Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock and address	ised by Loans ar per Statement A		re Stock in	120,000

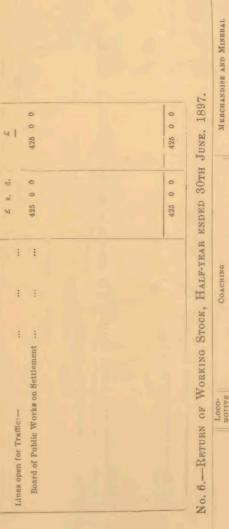
				1	1
	Total Amount Received	d,	00	010	-
	tal Amou Received	ສິ	100,000 0		£346.884 7 7
Cr.	Rec		200,000	300,000 46,884	6.88
0	Ē		1 2	30	£34
			: :	:	
			: :	:	
			÷ :		
			::	÷	
.T			:		
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	ipts				
Acc	Receipts	Receipts		Balance	
AL.		1 uno	Loans, per Account No. 3	B	
LIU		Acc	unt l		
0	1. 1.	C. Del	Acco		
NU	6	ts-	per		
JRE	1	eceiț	OH DS.		
DITI	1. 22	By Receipts-	I,		
PEN		1			
Ex	Total	£ s. d.			1
QN	To	£ 5,884			£346,884 7
rs a		£ 8, d, £ 8, d 425 0 0 346,884 7 7			2346
EIPT	1t d to 1897 -yea	d.			
RECI	Amount Expended t th June, 18 ing Half-y	£ 8, 425 0			12
T	Amount Expended to 30th June, 1897 during Half-year	4 4			
.4.		d.			-
No	Amount Expended to 31st Dec., 1896	£ 8. d			
	Amon	£ 8. 346,459 7			
	Ex] 31st	34(			
		o. 5 uctio			
	e	le No nstri			
	litur	I'raffi of co			
	Expenditure	for '			
Dr	E	open in co			
		ines			
11	1 1 2 3	On Lines open for Traffic No. 5 On Lines in course of construction			
					- And

£20,000

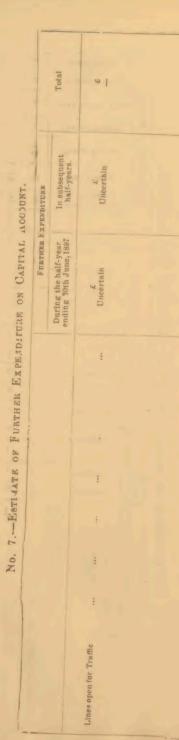
Balance, being available Borrowing Powers at 30th June, 1897 ....



£346,884 7 7



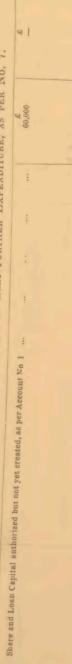
	MO	MOTIVE					COACHING	DNIH						ME	MERCHANDISE AND MINERAL	ISE ANI	MIN	ERAL			
	aəniyn3	Tenders	Somposite		Third Class	Third Class	asyara saalo bridT			 		A CONTRACTOR		Goods Wagons covered	Coal Trucks	Cattle Trucks	Timber Trucks	Goods Brake Vans	Carriage Trucks	Horse Boxes	
*Etock on the 31st Dec., 1896	6	1	1	1.0	1	9	29		1	 1	1		1	80	30	30	2	00	63	F	
*Do. 30th June, 1897	:	9	1	ŝ		9	9	+	1	 	1	1		80	30	30	67	60	67	-	
* This Stock is held under a hiring agreement.			10	10	1 and															1	



NO. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

1

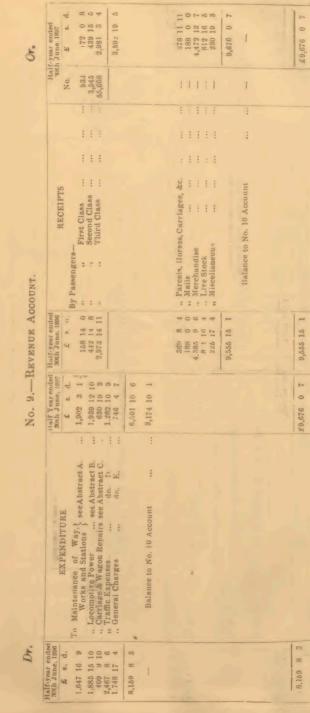
Total Estimated further Expenditure of Capital



60,000

:

Total



Half-Yewr ended 30th June, 1896		Half-year ended 30th June, 1897	Half-year ended 30th June, 1897 30th June, 1896					Ha 30t	Half-year ended 30th June, 1897
• 80	To Running Powers. Rent of Stations M. Q.W.R. and ts. a. G. G.K. Rallway Co 1,220 0 c.	£ s. d. 1,220 0 (.							£ 8. d.
	To Amount paid on account of Rolling Stock Hire and Purchase To Interest on Public Works Loan (Final Payment)	1,239 19 5 1,210 13 9	3,035 9 9 1,396 6 10	3,035 9 9 By Balance from last Account 1,396 6 10 , Balance from Account No. 9	::	::	::	::	2,708 7 8 3,174 10 1
2 9	4,431 16 7 To Balance to General Balance Sheet	3,670 13 2 2,212 4 2							
4,431 16 7		5.832 17 4	5.892 17 4 4.431 16 7						5 889 17 4

No. 11.-PROPOSED APPROPULATION OF BALANCE ON ACCOUNT No. 10.

د د. d

AGONS. Half-year ended 80th June, 1897	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	746 4 7
FS. REFAIRS AND REVEWALS OF CARRIAGES AND WAGONS. enced , 1896	CARRIAORS:	Total
SSTRACTS. C. REPAIR Hall-year ended Joth June, 1896	2         3         19         2           87         13         19         2           87         13         19         2           13         19         2         13         19           13         19         2         13         19         2           135         16         3         13         19         2           135         16         3         14         7         7           135         1         7         7         995         1         7           995         1         7         7         995         1         7         7           995         1         7         4         8         4         8         1         7         995         1         7         1         995         1         7         1	1.748 17 4
NO. 12ABSTRACTS C- Ra Halryearen 30th June. 11	Half-year ended           306h June, 1887           12         0           21         0           21         0           472         0           7         15           16         12           8         16           16         12           16         12           16         12           16         13           17         4           1         1902           1         1,902           8         1           961         1           807         11           807         11           810         18           807         11           810         18           810         18	1 939 12 10
MAINTERANCE OF WAY, WORES, &C.	Salaries. Office Expenses. and General Superintendence	Total
Å.	Hall: year ended $\mathcal{E}$ 8. d. $\mathcal{E}$ 1. f. $\mathcal{E}$ 8. d. $\mathcal{E}$ 1. f.	1 004 15 10

#### Dr. No. 13.—GENERAL BALANCE SHEET.

To	Lloyds and other Bonds, not	£		s. d.	L S. d.
	included in Lean Capital	1			By Balance to debit of Capital
	Statement	46,324	1	3	Account 46,884 7 7
49	interest accrued on same				" Interest on Bonds per Contra 37,580 12 8
	30th June, 1897	37,580	12	8	. Interest to Commissioners
2.9	Debt due for hire of				of Public Works 32,400 7 6
	Rolling Stock	61,612	5	10	"Hire of Rolling Stock 61,612 5 10
77	Obligors for advances on				,, Stores on hands 1.995 12 7
	account of Interest toCom-	00.100			" Traffic Accounts due to the
	missioners of Public Works Sundry Accounts due by	32,400	7	6	Company 220 13 3
99	Company on Revenue Ac-				" Amount due by Post Office 94 0 0
	count	1.088		1	" Dividends on Guaranteed
	Amount due to Clearing	1,377	1	8	Shares paid (Suspense) 28,522 5 3 Balance in Bouk
"	House		0		., Balance in Bank 1,016 16 7 , Debts due by other Com-
	Sundry Guarantors for Divi-	438	2	11	
.,	dends advanced by them				panies 140 0 0
	30th June, 1896			0	
	Balance as per Net Revenue		9	0	
	Account, No. 10	2,212	4	9	
			2	1	
				1	
		210.467			

£ 210,467 1 3

Cr.

No. 14 .- MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43		49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 30thJune, 1896		Half Year ending 30th June 1897
62,635	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 63,144
62,635	the second second	63,144

H. W. GORE-BOOTH, Chairman, R. E. DAVIS, Secretary.

#### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations. Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

Dated 5th August 1897.

H. E. WYNNE, Engineer.

I hereby certify that the whole of the Company's Plant, Engines. Tenders, Carriages, Wagons. Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent

Dated 5th August, 1897.

#### AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Sizgo LEITRIF, AND NORTHERN COUNTIES BAILWAY COMPANY.

> T. E. POWELL, G. R. ARMSTRONG, Auditors.

Dated 17th August 1897.

# SOUTH CLARE RAILWAYS Co., LTD.

# **REPORT OF THE DIRECTORS**

AND

. 1

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1897.

TO BE SUBMITTED AT THE

Thirteenth 'General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 30th JULY, 1897,

AT A QUARTER PAST TWO O'CLOCK, P.M.

#### South Clare Railways Company, Ltd.

3

#### Notice to the Shareholders.

Notice is HEREBY GIVEN, that the Thirteenth Ordinary Half-Yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel. Lahinch, or. Friday, the 30th day of July, 1897, at 2.15 o'clock p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 21st of July, 1897, until after the said Meeting.

(By Order),

W. J. KENNEDY, Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 7th July, 1897.

#### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin (Chairman).

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin,

#### **Baronial Directors** :

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clarc.

ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay.

M. S. GIBSON, Esq., Drumquin House, Ennis.

H. R. GLYNN, Esq., Kilrush.

# South Clare Railways Company, Limited.

#### DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 30th July, 1897.

The Accounts for the half-year ended 30th April, 1897, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1896, show the following results—

DESCRIPTION	April, 1897	April, 1896	Increase, April, 1897	Decrease, April, 1897	April, 1895
Passengers	£ s. d. 1227 19 10	£ s. d. 1209 14 6	£ s. d. 18 5 4	£ s. d.	£ 1097
Parcels, &c	164 10 11	179 0 1	-	14 9 2	133
Mails	36 15 10	36 15 10	0 -		37
Merchandize	1003 4 1	927 12 6	75 11 7		773
Live Stock	198 14 4	249 12 6		50 18 2	333
Special & Mis- cellaneous Receipts	39 6 5	87 4 6		47 18 1	34
TOTAL TRAFFIC RECEIPTS. £	2670 11 5	2689 19 11		19 8 6	2406
Total Expenses	2705 3 2	2762 2 1	-	56 18 11	2689
Net Revenue £	34 11 9 Dr.	72 2 2 Dr.	-	37 10 5	283 Dr.
Passengers, No.	25322	23995	1327	_	24011
Merchandise Tons	3889	5499	10-1	1610	5392
Minerals, Tons	2307	10-0	2307	-	-
Live Stock, No.	6565	7064		499	6933

The receipts show a decrease of £19 8s. 6d., and the working expenses a decrease of £56 18s. 11d., as compared with the April, 1896, half-year. The deficit on the half-year's working is £34 11s. 9d., as against £72 2s. 2d., in April, 1896, £282 13s. 4d. in April, 1895, and £832 6s. 11d in April, 1894.

6

The Line is worked at cost price by the West Clare Company.

The Warrants for the six months' Dividend to 31st January last were duly posted to the Shareholders on the 27th of February in pursuance of the resolution passed at the preceding half-yearly meeting.

#### JAMES F. LOMBARD, Chairman.

LIMITED

COMPANY,

RAILWAYS

CLARE

HTUOS

Statement of Accounts to 30th April, 1897.

W. J. KENNEDY, Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 7th July, 1897.

Shareholders are requested to notify to the Secretary, IN WRITING, any *permanent* change in their present registered address, which is that to which this Report is sent.

No. 1 STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. ACTS OF PARLIAMENT.	CAPITAL AUTH AMENT.	HORIZED AND	CREATED BY THE COMPAN 4 per Cent. Guar- Diguaranteed	THE COMPANY. Unguaranteed	TOTAL.
mpanies Acts, 1862 to 1883 amways and Public Companies (Irela amways Order in Council (Ireland) (S ion Act, 1890, 53 & 54 Vic. c. 210	mpanies Acts, 1863 to 1883 amways and Public Companies (Ireland) Act. 1883, 46 & 47 Vic., c. 43 amways Order in Council (Ireland) (South Clare Railways) Confirma- ion Act, 1890, 53 & 54 Vic., c. 210	:	anteed £10 Shares		£140,000
EMENT OF SI	No. 2STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	CREATED, SH	OWING PROPOI	RTION RECEIVI	ED.
DESCRIPTION.	A mount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
taal 4 nor Cont Sharas	£190.000	£120.000	1	I	I

Tra

The The 7

Nil.

STOCK

DEBENTURE

AND

LOANS.

BY

£140,000

3.-CAPITAL RAISED

No.

20,000 £140,000

Ordinary

Guarant Unguara No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30th APRIL, 1897.

-

	mi	0	0	0
		0	0	0
TOTAL.	£	120,000 0 0	20,060 0 0	£140,000 0 0
Amount Received during the Half-year to 30th April, 1897.	£ s. d.		:	
.9	d.	0	0	10
lt to 189	00	0	0	0
Amount Received to 31st Oct., 1896.	£ 8, d.	120,000	20,000	£140,000 0 0
	£ s. d. Br RECEIPTS-	30,000 0 0 per Account No. 2 120,000 0	per Account No. 2 20,000 0 0	
	d.	00		0
	80	00	>	0
TOTAL.	સ	130,000	10,000 0 0	£140.000 0 0
Amount Expended during Half-year 30th April, 1897.	£ . d.		:	
	d.	00	>	C
ed to	ŝ	00	>	C
Amount Expended to 31st Oct., 1896.	£ 8. d.	130,000	000'01	£140,000 0 0
	To Expenditure-	Traffic, &c 130,000 0 0 Dolling Stool	W WOMING SUDOW	

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Milltown and Moyasta Section on 23rd December, 1892.

8

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil.

	MERCHANDISE AND MINE
	QN
	EA
	NDIS
	CHAI
97.	ER
18	1
No. 6RETURN OF WORKING STOCK30th APRIL, 1897.	
PRJ	
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)th	-
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ST	1
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E	2
DRI	1
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	LOCOMOTIVE.		COACHING.	ING.		-	MERCI	HANDISE	MERCHANDISE AND MINERAL.	KAL.	
	Engines.	Compo- Third Break Toral.	Third Class.	Break Van	TOTAL.	Open Covered Covered Timber Ballast Goods Goods Cattle Trucks. Wagons Wagons Wagons	Goods Wagons	Covered Cattle Wagons	Timber Trucks.	Ballast Wagons	TOTAL.
Stock on 30th April, 1897, S.C. $\mathrm{R}_{\mathrm{y}}.$	50	GI		1	9	I	9	15	I	I	21
	60	GI	. 7	1	9	1	9	15	1	1	21

This Line is worked by the West Clare Co.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. Nil.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

Dr.

-

# No. 9.-REVENUE ACCOUNT FOR HALF YEAR ENDED 30ru APRIL, 1897.

te

					-				
	Expenditure.		A pril,	April, 1897.	A pril, 1896.	RECEIPTS.	April, 1897.	1	April, 1896
			3	s d	1		-		
-	To Maintenance of Way, W	Way, Works, and	2		2	By Passengers	1 105 10 7 6 3	s. d.	for the second
		see Abstract A	574	9 6	750		1 01 0014		1,185
"	Locomotive Power	do. B	825 16	9 91	710	" Subscription Tickets	32 0 3		25
	Carriages and Wagons	do. C	164	5	148		1,227 19 10	016	1,210
	Traffic Expenses	do. 1)	672 15	5 2	738	" Parcels, &c	164 10 11		179
	General Charges	do. F	379	6 10	397	" Mails	36 15 10		37
-	Law Charges		40	5 6	48	" Merchandise	1.003 4 1 201	6 9	216
1.1	Compensation for personal injury	njury	1		I				170
:	Compensation, Damage and Loss of	Lose of						- 1	0.02
	Goods		1		1	" Special and Miscellaneone	1,201 18	8	1,177
=	Rates and Taxes	:	44	5 9	41	". Transfer Fees	30 18 11 8 7 6		82
			2,701 4 11	4 11	2,762		39 6	6 5	87
	Nat Rovenue Assessed as					" Net Revenue Account	2,670 11	2	2,690
-		:	1	1	1	No. 10	30 13	9 8	72
	The Witmeeh and West	-	2,701 4 11	=	2,762		2,701 4	4 11	2.762
	JUNIN DID HENDING ANT	Section week	CTIONOL 3	2+1, A	000 F				

10

23rd December, 1892.

	396.	
D	April, 18	£ 72
7.	April, 1897. April, 1896	£ 8. d. 34 11 9
, 189	IV	1 :
April		
30th		Clar
ENDED		By Grand Jury of County Clare
F-YEAR		rand Jury
HAL		By G
No. 10NET REVENUE ACCOUNT-FOR HALF-YEAR ENDED 30th April, 1897.	April, 1897. April, 1896.	12 72
VENUE AC	April, 1897.	£ 8. d. 30 13 6
r re		1
N.J. 10NE		To Revenue Account No. 9
		To Revenue

$\begin{bmatrix} 3 & d. & \cancel{k} \\ 0 & 13 & 6 \end{bmatrix}$ $\begin{bmatrix} \cancel{k} & \cancel{k} \\ 72 \end{bmatrix}$ By Grand Jury of County Clare $\begin{bmatrix} \cancel{k} & 34 & 11 & 9 \\ 34 & 11 & 9 \end{bmatrix}$ 72	3 18 3 -	34 11 9         72         34 11 9         72	
By Grand Jury of Cc			
			P.
72	1	72	
d. 6	8	6	
£ 8. 30 13	3 18	34 11	
:	:		
To Revenue Account No. 9			

No. 104.-GUARANTEED DIVIDEND ACCOUNT-FOR HALF-YEAR ENDED 30th April, 1897.

To Guaranteed Dividend, to 31st January, 1897  $\begin{pmatrix} f_{\rm o} & {\rm s}, \, {\rm d}, \\ 0 & 0 & 0 \end{pmatrix}$ , Balance (see Account No. 13) ... ... 1,200 0 0 " Balance (see Account No. 13)

£3,600 0 0

0

23,600 0

00 00

 $\frac{\pounds}{2,400} \frac{0}{0} \frac{0}{0} \frac{2,400}{2,400} \frac{0}{0}$ 

1 E -

: :

Dividend for Six Months at 4 per cent. per annum on £120,000

Available from Net Revenue Account No 10 ... Amount to be contributed by County of Clare ...

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

		1	-		_		-	-	-	-	-	-	_	-	_			
	April, 1896.	£ 15	15 28	43	20 70	06	1 -	1 8		3	19	84 33	12.5		£ 137	31	31	Cr. 23
.897.	April, 1807.	£ 8 d. 16 19 7	29 9 8 43 13 4	73 3 0	27 0 6 47 2 7	74 3 1	1	164 5 8		£ 8. d.	20 12 5 	oo : : :	672 15 2		£ 8. d. 152 14 3	31 8 5 89 19 1	20 12 2 3 12 7 16 8 1	48 15 3 7 17 0
No. 12ABSTRACTSREVENUE EXPENDITURE FOR HALF-YEAR ENDED 30th APRIL, 1897.	CREPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SAIARTES- Offlice Expenses and General Superintendence	Wages	WAGOYS-	Wages	Trim of Contraction of the	THE OF CRITINGES AND WAGONS	TOTAL	DTRAFFIC EXPENSES.	Calamics and Warnes &a	Fuel, Lighting, Water and General Stores	Vagon Covers, Ropes, &c		EGENERAL CHARGES.	Directors' Fees and Travelling Expenses	Auturors and Arobitators fees	Advertising Frie Insurance, Fidelity, & Accident Premiums	Miscellaneous Expenses
ENDIT	April, 1896.	3	493	662	6	6	21	12		101		30		203	282 9 32	526	139	1:1
ENUE EXP	April, 1897.	£ 8, d.	448 17 1 23 1 0	10	1 10 0	1 10 0	3 9 6	3 9 6	0 0 122	5		£ 8. d.		213 14 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	513 7 3	159 7 8 119 2 5	278 10 1
ACTS-REV	якв, & с.	MANEWT WAY-		s & WORKS-	::				Torst		VE POWER.	rintendence		king of Loco-			::	:
No. 12ABSTI	<b>А.</b> -Мантенансе оf Way, Works, &c.	MAINTERANCE AND RENEWAL OF PERNANENT WAT-		REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS-	Materials	REPAIRS OF STATIONS AND BUILDINGS-	Wages		MILES MAINTAINED-Single, 27,		BLOCOMOTIVE POWER,	SALARTES- Office Expenses and General Superintendence		rpruses	Water Oil, Tullow, and other Stores	LOCOMOTIVE REPAIRS-	Wages	Hire of Engine
	A	MA		REI		REI			MII			SAL		RUN	63	Loc		

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TOTAL 164 5 8 1	DTRAFFIC EXPENSES.	g, Wath and General Stores 2012 5	Wagon Covers, Josepon and Juckets 19 3 1 6. Wagon Covers, Acc	TOTAL 672 15 2 12 0	EGENERAL CHARGES.	nses 152 14	tutututors rees	Advertisting 2 2 2 3 Prive Insurance, Fidelity, & Accident Premiums 16 8 1 17 A with Owners of Scienty 2 4 2 2 2 2 3	Miscellaneous Expenses 48 15 3 48	
12	C ST	Fuel, Lightin Clothing	& Wagon C Wagon C Joint Sta Miscellar		203	282 9 32 Directore	526 Salaries of Secre Office Expenses		154 Miscellar	1
3 9 6	0 0 122		£ 8. d. 83 19 2		213 14 10	242 18 9 11 7 11 45 5 9	513 7 3	159 7 8 119 2 5	278 10 1	
	Torat	TIVE POWER.	berintendence		orking of Loco-			•••		
	MILES MAINTAINED-Single, 27,	BLOCOMOTIVE POWER.	SALARTER- Office Expenses and General Superintendence	RUNNING Expenses	Wages connected with the Working of Loco- motive Engines	w, and other Sto	LOCOMOTIVE REPAIRS-	Wages		Hire of Engine

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LANCE SHEET. 30th April, 1897.

1-4,429 17 0 + 5 (5.005 19 11 405 1 £ s 172 1 1 | | | By Cash in Bank of Ireland-Dividend Account . . . . . : " Traffic Accounts due to the Company " Irish Railway Clearing House ... " Sundry Outstanding Accounts ... " Amount due by other Companies " Postmaster-General £ s d 2,007 19 0 1,358 11 2 30 13 6 237 14 11 172 1 4 1,200 0 0 1 1 Hankard To Wm. M. Murphy, Dividend Account ., Irish Railway Clearing House ... " Amount due to other Companies " Outstanding Dividends … " Guaranteed Dividend Account y. Sundry Outstanding Accounts " DIVIDEND RESERVE FUND

		X 9,000 19 11	11 11 6				2	
7	No. 14.—Л	ILLEAG	No. 14MILEAGE STATEMENT30th APRIL, 1897.	IENT	-30th AP	RIL, 1897.		
				A	Miles athorised.	Miles Constructed.	Miles Miles Miles Miles Constructing, Miles Worked Authorised. Destructed, or to be Constructed. by Engines.	Miles Worked by Engines.
Line owned by Company	1	E	:		26	26	1	26

No. 15.--STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1897.

-

	April, 1897.	April, 1896	Decrease, April, 1897
Passenger, Goods, and Cattle Trains as returned by West Clare Co.	28,683	29,255	572
OFFICES-39 DAME STREET			

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary and Accountant.

DUBLIN, 16th June, 1897.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair, 26th May, 1897. WILLIAM BARRINGTON MICK Emission.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. 27th May, 1897.

GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway

# AUDITOR'S CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout. *Dublin*, 18/h *Jume*, 1897.

### ISIT The famous Health and Pleasure Resorts of WEST CLARE.

#### WEST AND SOUTH CLARE RAILWAYS.

#### THE DIRECT ROUTE TO

# KILKEE, LAHINCH, LISDOONVARNA,

#### Unrivalled Cliff Scenery of the West Coast of Clare,

By Morning Trains from DUBLIN (Kingsbridge or Broadstone), WATERFORD CORK, and LIMERICK, to ENNIS, and thence by the

#### WEST AND SOUTH CLARE RAILWAYS,

To ENNISTYMON (for Lisdoonvarna), LAHINCH (for Golf Greens and Cliffs of Moher). MILTOWN-MALBAY and KILKEE.

(For hours of Departure and Arrival see Time Tables and Guides.)

Public Cars run between Ennistymon and Lisdoonvarna.

The following New Coach and Steamer Services, inaugurated by the Board of Works, make connection in either direction, at greatly reduced charges, between Lisdoonvarna, Lahinch, Kilkee, Killarney, Glengarriffe, Cork, and the South of Ireland, via Kilrush and Tarbert; and between Kilkee, Lahinch, Lisdoonvarna, Connemara, Dublin, and the North of Ireland, via Ballyvaughan and Galway Bay:—

(1.) Coach Service, daily (Sundays excepted), between Listowel and Tarbert.

(2.) Steamer Service daily (Sundays excepted), between Tarbert and Kilrush.

(3.) Coach Service on Mondays, Wednesdays, and Fridays, between Ennistymon, Lisdoonvarna, and Ballyvaughan.

Connection will also be made on these days, by Steamer between Ballyvaughan and Galway.

**Through Tourist Tickets** (available for two months), are issued at the principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thomas Cook and Son, Messrs. Henry Gaze & Sons, Ltd., and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, etc. apply to

**PATRICK SULLIVAN, Manager.** 

WEST CLARE RAILWAY, ENNIS, 1897.

#### THE

Tralee and Fenit Railway Company.

# REPORT OF DIRECTORS

#### AND

#### STATEMENT OF ACCOUNTS TO 30TH JUNE, 1897,

#### TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

#### TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

#### On Wednesday, the 25th of August, 1897,

AT 3.15 O'CLOCK P.M.

#### TRALEE AND FENIT RAILWAY COMPANY.

Directors.

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ST. JOHN HENRY DONOVAN, J.P., Seafield, Spa, Tralee.

PERCY B. BERNARD, Castle Hackett, Tuam, | Western Director,

The Waterford, Limerick, and

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 25th day of August, 1897, at 3.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1897, and for the general business of the Company.

The transfer books of the Company will be closed from the 18th day of August, 1897, until after the meeting.

Dated this 9th day of August, 1897.

By order,

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, WESTMINSTER, LONDON, S.W.

#### TRALEE AND FENIT RAILWAY COMPANY.

19 10

#### DIRECTORS' REPORT

#### For the Half-Year ending 30th June, 1897.

The Directors, in submitting their Twentieth Report with Statement of Accounts for the Half-year ending the 30th June, 1897, regret to have to state that the improvement in the traffic referred to in their Report for the December half of last year, has not been maintained. The Gross Traffic for the past Half-year, as compared with a similar period in 1896, shows a falling off of £120 9s. 8d.

The Gross Receipts for the Half-year amount to  $\pounds 996$  8s. 1d., and the Net Receipts, after deducting working expenses, to  $\pounds 398$  11s. 3d., as against  $\pounds 1,116$  17s. 9d. and  $\pounds,446$  15s. 1d. respectively.

The number of Passengers carried was 11,017, representing  $\pounds 230 8s. 9d.$ , as against 13,162, representing  $\pounds 282 7s. 10d.$ , a decrease in number of 2,145, and in amount of  $\pounds 51 19s. 1d.$ 

The Goods show an increase 2,683 tons, but a decrease in receipts of  $\pounds 80$  os. 2d.

Minerals show an increase of 79 tons, and  $\pounds_{12}$  8s. 10d. in receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	l	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
		£ s. d.	£ s. d.	£ s. d.		Tons.
31st Dec., 1887		479 5 9	191 <b>14</b> 4	2 6 I	16,927	1,235
30th June, 1888		346 16 3	138 14 6	I I 3 4	9,281	I,459
31st Dec., 1888		379 12 0	151 16 10	I 16 6	13,755	1,055
30th June, 1889		669 3 11	267 13 7	3 4 4	10,487	5,546
31st Dec., 1889		775 9 10	310 3 11	3 14 7	I4,794	9,262
30th June, 1890		721 4 10	288 9 11	394	8,725	8,316
31st Dec., 1890		896 11 4	358 12 6	4 ú 7	13,526	9,939
30th June, 1891		1,003 12 7	401 9 0	4 16 6	11,919	10,235
31st Dec., 1891		775 5 2	310 2 I	3 14 7	11,280	9,703
30th June, 1892		605 14 8	242 5 10	2 18 3	7,655	7,086
31st Dec., 1892		637 14 7	255 I 10	3 1 4	9,625	7,964
30th June, 1893		So6 13 5	322 13 4	3 17 7	9,784	5,806
31st Dec., 1893		371 12 11	148 13 2	I 15 9	11,759	2,584
30th June, 1894		1,169 5 11	467 14 4	5 12 5	10,068	12,087
31st Dec., 1894	,	779 5 1	311 14 0	3 14 11	12,651	7, 101
30th June, 1895		1,101 6 9	440 10 8	5 5 11	11,594	11,637
31st Dec., 1895		708 0 3	283 4 1	381	10,630	7,559
30th June, 1896		1,116 17 9	446 I5 I	5 7 5	13,162	7,086
31st Dec., 1896		833 12 7	333 9 0	4 0 2	12,598	8,774
30th June, 1897		996 <b>8 I</b>	398 11 3	4 15 10	11,017	9,848

#### EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON. 18th August, 1897.

	PANY.	Jompany.	EATED OR BALANCE.	ns. Total. Shock or Loans. Total.			rtion received.	AMDUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	R	1,150 ···· ··· ··· ···	1,150 ····	
	WAY COM	created by the C	CAPITAL CREATED OR SANCTIONED.	Stock or Loans.	6 45,000 15,000	0 45,000 I5,000	owing the propor	T RECEIVED. CALLS 1		13,850 1, 30,000	43,850	
	ENIT RAIL	зотн JUNE, 1897. pital authorized and	CAPITAL AUTHORIZED.	e or Loans. Total.	000 15,000 60,000	000 15,000 60,000	nd Share Capital, sh	MOUNT CREATED. AMOUN		30,000	45,000	
	TRALEE AND FENIT RAILWAY COMPANY.	зотн JUNE, 1897. No. 1.—Statement of Capital authorized and created by the Company.		ACTS OF FARLIAMENT. Stock or Shares.	1. The Tralee and Fenit Railway Act, 1880 $\xi$	45,000	No. 2 Statement of Stock and Share Capital, showing the proportion received.	Description.		Ordinary Shares		

	Total raised by Loans and	by Debenture Stock.	ξ 15,000 15,000	: :	یر 15,000 15,000		Amount Received this Total. Half-year.	£ 5. d.	43,850 0 0 15,000 0 0	58,850 0 0	· · · II,907 7 6	£ 70,757 7 6	
Stock.	Raised by issue of Debenture	Stock.	Nil. Nil.	::			Amount Received to 1st Dec., 1896.	£ s. d.	0. 2 43,850 0 0 0. 3 15,000 0 0	58,850 0 0	Balance to General Balance Sheet No. 13		
Loans and Debenture Stock.	Raised by Loans.	Total Loans.	00 15,000 15,000	::	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above Balance, being available horrowing nowers of 20th Tune 1800	Receipts and Expenditure on Capital Account.		BY RECEIPTS :- Shares, as per Acct. No. Loans, as per Acct. No.			Balance to Genera		
3Oapital raised by ]	R	At 5 per cent.	ξ. 15,000 15,000		d Debenture Stock able horrowing no	Receipts and Exp	Total.	£ 5. d. B	70,757 7 6			70,757 7 6	
No. 3Oa					aised by Loans and s above alance, being avail	No. 4.—]	Amount Expended this Half-year.	£ s. d.	-	-		19	
			ber, 1896 .	ase	Total amount authorized to be raised by Total amount raised by Loans as above Balance,		Amount Expended to 31st Dec., 1896.	£ 5. d.	. 70,757 7 6				
			Existing at 31st December, Existing 30th June, 1897	Increase Decrease	Total amount a Total amount i	Dr.		TO EXPENDITURE :	On Land Works, &c.				

-

£ s. d. Nil. Half-year ended 30th June, 1897. £ s. d. Nil. On Lines in course of construction . . . . . . . . . . Does not apply, the Line being worked by the Waterford, Limetrick, and Western Railway Company. No. 7.-Estimate for further Expenditure on Capital Account. No. 5.-Details of the Capital Expenditure. No. 6 .- Return of Working Stock. Nil.

No. 8.-Oapital Powers and other Assets to meet further Expenditure, as per No. 7.

-

Or, Halfwear ended	No. 9.—Røvenue Account. Haif-year ended Half-year ended	Duranteen	Br. Half-year ended
Nii.	Nil.		
10 30th June, 1897.			

Half-year ended 30th June, 1897.	<i>k</i> 5. <i>d</i> . 230 8 9 63 13 6 600 13 6 102 2 6		£996 8 I
RECEIPTS,	£ s. d. 282 7 10 By Passengers		
Half-year ended 30th June, 1896.			£996 8 1 £1,116 17 9
Half-year ended Half-year ended 30th June, 1897.	<i>ξ</i> s. d. 597 16 10 169 9 0 21 9 0 14 9 0 10 0 0	812 14 10 183 13 3	I 8 966 %
EXPENDITURE.	<ul> <li>5. 4.</li> <li>670 2 8 To Working Expenses</li> <li>60 per cent. of Receipts paid to Waterford, Linnerick, and Western Railway Company</li> <li>172 12 4 ,, General Charges</li> <li>172 12 4 ,, Taffic Inspector's Salary</li> <li>19 0 0 0 ,, Arbitration Expenses</li> <li>10 5 0 ,, Engineering</li> </ul>	887 I IO 229 I5 II ,, Balance to Net Revenue Account No. 10 ,	
Half-year ended June, 1896.	670 2 8 670 2 8 172 12 4 19 0 0 15 1 10 16 5 0	887 I IO 229 IS II	<b>£1</b> ,116 17 9

Or.	ar ended ne, 1897 5. d. 13 3 0 0 12 7		1	897.	60 60 d.	0	Cr.	5. d. 16 6 10 0 4 10 0 1 10 0 1 10 0 1 10 0 1 10 0 1 10 0 10 0 10 10 0 10 10 0 10 10 10 10 0 10 10 10 10 10 10 10 10 10 10 10 10 10
	Half-yeau 30th Juno £ 183 1 750 7,468 1 7,468 1	\$ 0,402		Half-year ended 30th June, 1897.	£ 5. 50 0 98 10 13 1	£169 9		64 398 721 11,907
Account.	By Balance brought from Revenue Accou No. 9 Barony of Trughenackmy, in the Coun Kerry , Balance to General Balance Sheet, No.		Abstract E).				ice Sheet.	By Cash at Bankers
No. 10Net Revenue Ac	ar ended ne, 1897. 5. d. 10 9 0 0 15 1	& 8,402 5 10 \$ \$7,856 13 10 No. 11Nii.	No. 12General Charges (Abstract E).				No. 13General Balance	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
	To Balance from last Half-Year ,, Debenture Interest ,, General Interest				Directors			ans
Dr.	966. 3	27,856 13 10		Half-year ended 30th June, 1896.	£ 5. d. 50 0 0 7 17 6 98 10 0 16 4 10	£172 12 4	Dr.	To Temporary Loans . ,, Interest accruing . ,, Outstanding Accounts ,, Unpaid Interest .

22,840 14 42 0 00 0 % 2 22.840 14 5. 16 18 18 19 2, 145 1,125 8,069 11,499 42 . . . . . . . . 

		Miles Authorised.	Miles Constructed.	Miles to be Constructed.	Miles to be Constructed. Miles workéd by Engines.
Lines owned by Company	ompany · · · ·	Miles. Chains. 8	Miles. Chains. 8	Miles. Chains. Nil.	Miles. Chains. 8
	No. 16	No. 15.—Statement of Train Mileage.	ain Mileage.		
Half-year ended 30th June, 1896.					Half-year ended
Miles.					./hor hand me
5, 216 800	Passengers and Goods Trains mixed Special Cattle and Goods	•••			Miles. 5, 120 880
6,016					
					0,000
		EDWD. WM. (	EDWD, WM, O'BRIEN. Chairman of the Companie	of the Company	
				Curro II Durrent.	

14.-Mileage Statement.

No.

AUDITORS' CERTIFICATE.

and Fenit Railway Company to the 30th June, 1897, JNO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

HENRY HOLMES,

17th August, 1897.

TRALEE AND DINGLE LIGHT RAILWAY

OR TRAMWAY.

#### REPORT

OF THE

# COMMITTEE OF MANAGEMENT

# Statement of Accounts,

AND

For Six Months ended 31st MAY, 1897.

OFFICES :--

## NELSON STREET, TRALEE.

1. P.J. J.J.J.J.J.J.J.

TRALEE:

Quinnell & Sons, Printers and Stationers.

#### Committee of Management.

3

Lieut.-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.
Hon. E. A. DEMOLEYNS, Dingle.
Rev. J. MOLYNEUX, P.P., Castlegregory.
F. COLLIS SANDES, Esq., D.L., Oakpark, Tralee.
G. F. TRENCH, Esq., J.P., Abbeylands, Ardfert.
M. O'F. SLATTERY, Esq., Mall, Tralee.

Arbitrators appointed by Board of Trade. SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee. HENRY WEBSTER, Esq., C.E., Rosemount, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor. T. HUGGARD, Esq.

Engineer. G. A. E. HICKSON, Esq.

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**Manager**. R. A. PARKES.

**S**ecretary.

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#### TO THE GRAND JURY OF THE COUNTY OF KERRY, SUMMER ASSIZES, 1897.

GENTLEMEN,—Your Committee beg to report that for the halfyear ending 31st May, 1897, the receipts of the Line from all sources of traffic, show a considerable increase over the corresponding half-year of 1896, amounting altogether to £382 10s. 9d. or  $14\frac{1}{2}$  per cent—for the half-year; adding to this the increase for the half-year ending 30th November, 1896, over that of 30th November, 1895, the total increase in receipts for the year ending 31st May, 1897, amounts to £710 12s. 6d., or an increase of 12. $\frac{4}{2}$ per cent. over the preceding year.

The Expenditure for the last half-year, which includes the cost of the erection of a goods store at Aunascaul, comes to £3,851 3s. 9d. or £612 13s 4d. less than that of the corresponding period of last year. These figures mean nearly £1,000 less of a charge on the guaranteeing Baronies, than that which was incurred up to 31st May, 1896—it is right however to say that owing to the delay in delivery, there is no expenditure for renewal of sleepers in the present accounts—notwithstanding this, we consider the accounts disclose a most satisfactory state of things, reflecting considerable credit on the Management.

In accordance with a resolution of the last Grand Jury your committee have entered into a contract for the erection of a Station-Master's House at Tralee Terminus, at a cost of £350. The work is making satisfactory progress, but no payment has yet been made on account of it. Your committee have not yet taken any steps towards building at Dingle Terminus. We are informed that the Draft-order in Council for the commutation of the Treasury contribution towards guaranteed interest, into a capital sum, has been approved of by the Privy Council, and will be carried into effect as soon as the sanction of the Court of Chancery to the reduction of the Capital of the Company has been obtained; an application for the purpose is now pending before the court.

The Line is working in a most satisfactory manner.

Your Committee thought it advisable to meet fortnightly, instead of monthly as required by the order in Council, during their year of office, which expires at the present Assizes.

> WM. ROWAN, CHAIRMAN. S. SWEENEY, SECRETARY.



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Statement of Accounts, made up to 31st May, 1897.

No. 1.-STATEMENT OF CAPITAL AUTHORISED.

Total.	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	V RECEIVED	Amount Unissued.	£ s. d.
$ \begin{array}{l} \mbox{4 per Cent.} \\ \mbox{Guaranteed} \\ \mbox{Guaranteed} \\ \mbox{Shares of $\pounds 5$,} \\ \end{array} $	£ s. d. 30,000 0 0	ROPORTIO	Amount not yet Called up	£ s. d.
$ \begin{array}{l} \mbox{4 per Cent.} \\ \mbox{Guaranteed} \\ \mbox{Shares of } \pounds 5, \\ \mbox{of } \pounds 5. \end{array} $	$\begin{array}{ccc} \pounds & \mathrm{s.} & \mathrm{d} \\ 120,000 & 0 & 0 \end{array}$	, SHOWING 1	Calls in Arrear.	£ s. d
			Amount Amount Calls in Amount not Amount created. Arrear. yet Called up Unissued.	<b>E</b> s. d. 120,000 0 0 0 0
OUNCIL.	Railway Orde	ARE CAPITA	Amount created.	£ s. d. 120,000 0 0 30,000 0 0
ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888,	No. 2-DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	DESCRIPTION.	Guaranteed Four Per Cent, $\frac{\mathcal{L}}{20}$ s. d. $\frac{\mathcal{L}}{20}$ s. d. $\frac{\mathcal{L}}{20}$ s. d. $\frac{\mathcal{L}}{20000000000000000000000000000000000$

To Expenditure on Line up to date, per Account, No. 5 150,000 0 0 $\mathcal{E}$ s. d. $\mathcal{E}$ s. o. $\mathcal{E}$ s. d. $\mathcal{E}$ s. o. $\mathcal{E}$ s. o. $\mathcal{E}$ s. d. $\mathcal{E}$ s. $\mathcal{E}$ s. d. $\mathcal{E}$ 150,000 0 0 $\mathcal{E}$ v. $\mathcal{E}$ 150,000 0 0 $\mathcal{E}$ 2150,000 0 0 $\mathcal{E}$ 2150,000 0 0 $\mathcal{E}$ 20,000 0 0 $\mathcal{E}$ 20,000 0 0 $\mathcal{E}$ 2150,000 0 0 $\mathcal{E}$ 20,000 0 $\mathcal{E}$ 20,0000 0 $\mathcal{E}$ 20,0000 0 $\mathcal{E}$ 20,0	FURE ON CAPITAL ACCOUNT.	No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. Nil.
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0

£150,000 0

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Nil.

Nil.

Nil.

Водіе Тгиска	6		il. d.
Timber Trucks.	2	JNT.	£ s. Nil
Combined Cattle. & Goods Trucks.	14	000	:
Open Trucks.	19	AL A	
Goods Brake	100	EXPENDITURE ON CAPITAL	
3rd Cl. Carriages with Brake Vans.	6	NO	:
Srd Class. Carriages.	5	TURE	
Composite Carriages Ist and 3rd Class.	4	PENDI	:
Locomotives.	5	R EX	¢c.,
	Stock 31st May, 1897.	No. 7-ESTIMATE OF FURTHE	On construction of Line, Rolling Stock,

No. 6-RETURN OF WORKING STOCK.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

s. d. Nil. Nil.

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Guaranteed, Ordinary,

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1	1	m; m /a ;		0	d. 1	-
				00	в. 17	17
Cr	Hulf year ended 31st May, 1897.	£ 5. 1268 17 1268 17 1268 17 74.0	2995	3851	£ 1 3255	3255 17
	Iay,	00000 m 0000				
	alf.y	8. 113 113 117 117				
	Ht 31	£ 160 975 975 975 132 132 133 161			ralee	
		Passengers- 1st Class, 1682 3rd Class, 23298 Sundries, 23298 Parcels and Miscel- laneous, Coal, Live Stock,	" Sundry Keceipts, " Total R sceipts, " Net Revenue Account No. 10,		ENUE ACCOUNT. By amount due by Grand Jury and Tralee Town Commission,	
	n	es : :	" Sundry Receipts, " Total Receipts, " NetRevenue Account No. 10, …		ıry a	
	RECEIPTS.	Assengers- st Class, st Class, Sundries, Parcels and M lancous, Coal, Live Stock,	idry Rece al Receir Revenue Ac		d Jr	
	CE]	assengers at Class, rd Class, undries, luncous, boods, loods, ive Stoel ransfer	dry al F Reve No.	-	fran	
	RE	By Passenger 1 1st Class, 3rd Class, Bundries, Parcels a huneous, Coal, Coal, True Stoc	Tot Net		T. by C sion	
L.		Bg and a second			TUE ACCOUNT. 7 amount due by G Town Commission,	
9-REVENUE ACCOUNT Half-year   Half-year	ar '96	d 40 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	12 4 15 11 1 2	1	Con	
	alf-yea onded t May,	ag		4463 17	E A	
A	Hall er lst Å	£ 145 948 948 948 114 134 134 134 134 134	20 2612 1851	44	Bya	
NUE	r 97, 3	C.C. 0.4.0 -3.0		100	d.	1-
VEI	alf-yea ended t May,'S	<ul> <li>a. d.</li> <li>55 19 7</li> <li>52 19 7</li> <li>53 5 4</li> <li>53 5 4</li> <li>53 5 4</li> <li>53 5 4</li> <li>54 7 5</li> <li>54 7 5</li> <li>54 7 5</li> <li>54 8</li> <li>48 8</li> </ul>			-NET RE \$ 5. d. 855 17 1	17
-RE	Half-year Half-year ended 31st Muy,'97, 31st May,'96	£ s. 1459 2 1152 19 205 5 753 5 214 7 214 7 114 17 114 8 8 8		3851	-NET ] \$ 5. 855 17 2400 0	2055 17
No. 9		To Maintenance of Ways, Works and Stations. (see Abstract A), Locomotive Power B, Carriage and Waggon Repuirs and Renewals, (see Abstract C), Traffic Expenses D, Gompensation Loss and 1 namage to Goods Do. Cattle,			No. 10-NET REVENUE ACCOUNT. <b>£</b> s. d.   855 17 1   2400 0   Town Conmissio	
	1998	Vorb stra Sepa Sstra 1) an			o. :	
	RE.	and			t No	
	EXPENDITURE.	Way (see (see (see (se s, s, ss,			oun	
8	IQN	of Powd Wd			Acc	
	[PE]	ance an e			nue or I	
	EX	Maintenance of Ways, Works an Stations. (see Abstract A Locomotive Power Carriage and Waggon Repairs and Renewals, (see Abstract Traffic Expenses , (compensation Loss and 1) angeneral Charges, , Compensation Loss and 1) angeneral Charges, , Compensation Loss and 1) angeneral Charges, , Cattle, , , Law Expenses, ,			Reve ble f	
		Mai Sta Sta Car Car Car Car Car Car Car Car Car Ca			I mo	
		101114 0 88 88 9 4 4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			the fr	
	еаг 1			17	land	
Dr.	Half-year ended 31st May, '96	8		4463 17	To Balance from Revenue Account No. 9, Balance available for Dividend	-
13	Hael	3, 204 3, 710 3, 710		44	F	

9

No. 11-PROPOSED APPROPRIATION OF BALANCE	CREPAIRS & RENEWALS OF CARRIAGES & WAG
AVAILABLE FOR DIVIDEND.	CARRIAGES.
To Dividend at 4 per	$\begin{array}{cccc} & \pounds 83 & 18 & 4 \\ & Wages, & \ddots & & & \\ & Materials, & \ddots & & & & \\ & & & & & & \\ & & & & & &$
To Dividend at 4 per cent on £120,000 By Balance available for dividend when	Materials,
Guaranteed Shares £2400 0 0   Guarantee is paid, £2400 0	0 WAGGONS.—
	Wages, 51 17 5 Materials, 20 0 4
NO. 12 -ABSTRACTS.	Materials, 20 0 4
AMAINTENANCE OF WAYS AND WORKS.	71
Engineer's Salary & Office Expenses	£205
annuenance and Kenewal of Per-	
manent Way-	D.—TRAFFIC EXPENSES.
Wages,        960       4       11         Material,        369       1       0         STATION REPAIRS AND ALTERATIONS	
	Clothing 15 2 3
STATION REPAIRS AND ALTERATIONS-	Printing and Advertising, 18 10 9
Wages.	Stationery, 37 4 0
Wages, 33 4 5 Materials, 39 16 10	Fuel and Lighting,
	Materials, 770
73 1 3	Miscellaneous
£1459 2 3	Waggon Covers,
	Salaries and Wages, $\pounds 568$ 14       8         Clothing,        15       2       3         Printing and Advertising,        18       10       9         Stationery,         37       4       0         Fuel and Lighting,         84       5       10         Materials,         16       11       11         Travelling Expenses.         5       3       11         Waggon Covers, $\pounds 753$
B-LOCOMOTIVE POWER.	EGENERAL CHARGES.
Wages Superintendent, £70 5 0	£33 5 1
	Geometrum Salary 00 0 0
Engines,	Clearing House and Conference Expenses, 7 3 10
Engines,	Clearing House and Conference Expenses, 7310Co. Surveyor12120Arbitrators' Fees,12120Auditors' Fees,7100Postage & Telegrams,956Travelling Expenses600Telephone,089Post Interest & Commission on Cheques,3357
Water, $\dots$ $\dots$ $\dots$ $\dots$ $10$ 0 0	Arbitrators' Fees, 12 12 0
Tallow, Oil and Grease, 39 6 3	Auditors' Fees, 9 5 6
	Postage & Telegrams, 6 0 0
TUBIAIRS AND RENEWALS-	Telephone
Wages, 227 19 7	
Materials, 121 13 3	4 2 1
	Miscellaneous, 35 4 0
	Fitting Gas at Tralee <u>35 4 0</u> £214

53 00 -0 57 Miles Worked by Engines. £7257 13 5 10 0 -33,097 312 131 851 £82415 5 By amount due by Grand Jury and Tralee Town Commission ... Sundry Accounts due to Company, ... Stores on hands, ... Station Capitals and Cash on Hands, 1,764-31,333 Constructed. Miles to be Nil. Wm. ROWAN, Chairman. S. SWEENEY, Secretary. MILEAGE. BALANCE SHEET. No. 14-MILEAGE STATEMENT. TRAIN Constructed. • Miles 372 No. 15-STATEMENT OF 13-GENERAL 001-1 2 Mixed Goods and Passenger Trains 18100 0 £2400 2400 809 2636 £8246 Authorised. Miles . . 372 To Dividend to 30th Nov., 1896, " Sundry Accounts due by Co., " Amount due to Bank ... No. : Ballast

12

AUDITOR'S CERTIFICATE.

I the Auditor of the Tralee and Dingle Railway, have examined , the Accounts for the six months ended 31st May, 1897, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £855 17s. 1d., together with £2,400 interest on Guarantee—making a total of ... ... £3255 17 1

The above amount has been allocated as follows :--

Barony	of Corkaguiny		£1627	18	6	
12	Clanmaurice		406	19	7	
99	Trughenackmy, outsi	de Sa-				
	nitary District of T	ralee	1058	3	2	
Total pa	yable by Grand Jury		3093	1	3	
Sanitary	Sanitary District of Tralee				10	
			£3255	17	1	

WILLIAM HYNES,

Grand Jury Auditor, Co. Kerry.

29TH JUNE, 1897.

13

Cralee & Dingle Light Railway or Tramway.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

14

#### ENGINEER'S REPORT.

GENTLEMEN,—I beg to report that the Permanent Way and Works of your Line have been maintained in good condition during the last half-year.

The quantity of ballast used has amounted to 1,035 cubic yards, costing £46 0s. 0d. during the half-year, ending May 31st last.

As mentioned in last report, the additional supply of sleepers as required, are now in order.

The fencing of the Line is in good repair, but renewals of fencing-posts at some points, are being carried out

I beg to again point out the necessity for installing the Electric Tablet all over the Line, so as to facilitate the running of Special and Goods Trains.

In view of the carriage of the Mails on the Line, the Electric Tablet would be especially neccessary.

#### I am,

Gentlemen,

Your obedient servant, G. A. E. HICKSON. Engineer.

30th June, 1897.

Tralee and Bingle Light Bailway or Tramway.

\_\_\_\_\_

LOCOMOTIVE SUPERINTENDENT'S REPORT.

#### GENTLEMEN,

I hereby certify that the whole of the Company's Engines, Carriages, Waggons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER, Locomotive Superintendent.

29th June, 1897.

Materford & Central Ireland Railway.

REPORT AND ACCOUNTS

FOR

The Half-Year ended 25th March, 1897, TO BE SUBMITTED TO THE SHAREHOLDERS,

At the One Hundred and Fourth Half Yearly GENERAL MEETING On 20th MAY, 1897.

NOTICE IS HEREEY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held at No. 29, ANGLESEA STREET, in the CITY OF DUBLIN, on THURSDAY, the 20th day of MAY, 1897, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from THURSDAY, the 6th MAY, and will not be opened until after the said Half Yearly General Meeting.

By Order,

E, A. NEALE, SECRETARY.

WATERFORD TERMINUS, April 28th, 1897.

#### Waterford and Central Freland Railway.

#### DIRECTORS :

Colonel JOHN N. CAHILL, J.P., | The Right Honorable Lord GREVILLE Ballyconra House, Co. Kilkenny, Chairman. JOSHUA D. CHAYTOR, Esq., 30,

Anglesea Street, Dublin. CHARLES F. DILLON, Esq., Cratloe,

Merrion Road, Dublin.

Abbey Leix.

Clonhugh, Mullingar. JOHN C. KELLY, Esq., 3, Beresford JAMES MCCANN, Esq., J.P., 29, Anglesea Street, Dublin. JOSEPH STEPHENSON, Esq., Elmhurst, The Right Honorable Viscount De VESCI, LAURENCE A. WALDRON, Esq., 24,

Anglesea Street, Dublin.

#### DIRECTORS' REPORT.

As the figures shewn for 1897 include the receipts of the late Kilkenny Junction Company, the added receip's of the two Companies for the same period are given for 1896 for the purpose of comparison.

Description.	Half-year ender 25th March, 1897.	Half-year ended 25th Mar., 1896, with Kilkenny Junct. receipts added.	Increase	Decrease.
Passengers	£ s. d. 6,368 4 1	£ s. d. 6,450 18 10	£ s. d.	£ s. d. 82 14 9
Parcels, Horses, &c	1,254 11 3	1,314 13 2		60 1 11
Mails	807 10 0	676 0 0	131 10 0	
Goods	7,798 3 0	8,238 8 2	*** *** ***	440 5 2
Coals	1,925 1 7	2,209 1 2		283 19 7
Live Stock	2,249 10 2	2,881 4 9		631 14 7
Gt. Western Traffic Rebate		Sec. 20		
	755 0 0	640 0 0	115 0 0	
Rents, &c	122 2 3	188 11 2		66 8 11
	21.280 2 4	22,598 17 3		1,318 14 11

The Statement of Receipts, as above, shows a decrease in the half-year as compared with the corresponding period of last year of  $\pm 1,318$  14s. 11d., and after providing for all interest the balance to the credit of Net Revenue amounts to £,3,425 0s. 1d., out of which your Directors recommend a Dividend on the New Preference Six per Cent. Stock at the rate of 3 per Cent. per Annum, and that the balance of  $\pounds 102$  11s. 7d. be carried forward to the next Account.

The Directors also recommend the usual Dividends of  $4\frac{1}{2}$  per Cent. per Annum on the Central Ireland Stock held by the Great Western Company, and 5 per Cent. on the balance in the names of other parties; both payable cut of the separate earnings of the Central Ireland Railway, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877.

The trade of the district served by the Railway has been affected during the half-year in an unprecedented manner from two causes :- First, the inferior quality of the barley crop, much of which was unfit for malting purposes; and, second, the dispute between the Curing Firms and the Pig Buyers of Waterford as to the system of buying pigs : this latter resulted in the Company losing the carriage of about nine thousand pigs to Waterford, and also in the loss of a considerable amount in passenger fares. It is hoped that a satisfactory termination of the dispute will soon be reached.

An arrangement has at length been concluded with the Great Western Railway Company for a rebate on traffic from the 30th June, 1895, to 31st December, 1896, which your Directors regard as satisfactory, but the actual amount payable has not yet been ascertained, and an estimaaed figure therefore appears in the accounts.

The Directors retiring by rotation are Mr. J. MCUANN, Mr. JOSEPH STEPHENSON, and Mr. L. A. WALDRON, who are eligible, and offer themselves for re-election.

One of the Auditors, Mr. J. G. Powell, also retires by rotation and offers himself for re-election.

> JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

HEAD OFFICES, WATERFORD, 28th April, 1897.

It is proposed to post the Dividend Warrants on the 31st proximo

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. No. 1

÷

	TOTAL.	48	: :		:	:	40,000	40,000	:	40.000		4	:	: : :
BALANCE	Loans.	್ಯ	: :		:	:	40,000	40,000		40.000	RAILWAY	48	:	:::
	Stock and	Snares.	: :	:	:	:		:	:			98	1	
anctioned.	TOTAL.	£ 333 000	266,000	10,000	30,000	000'2	495,597 10,000 3,1/5	1,148,482	88,974	1.237.456	MAKING OF CENTRAL IRELAND	48	27,480	27,480
Capital Created or Sanctioned	Loans.	£ 000	66,000	10,000	30,000	2,000	156,540 10,000	362,540	126.88	451.514	OF CEN	4	: :	
Capital C	Stock and Shares	£ 250,000	200,000	:	:	:	339,057 	785,942	:	785.942	MAKING	cy	27,480	27.480
RIZED.	TOTAL.	£ 333,000	266,000	10,000	30,000	7,000	495,597 50,000 3.//5	1,188,482	88,974	1.277,456	ED FOR	4	27 480 270 000	297.480
CAPITAL AUTHORIZED.	Loans	£ 83,000	66,000	10,000	30,000	7,000	156,540 50,000	402,540	\$8,974	491,514 1.277,456	UTHORIZ	લ્યુ	90,000	90.000
CAPIT	Stock and Shares.	£ 250,000	200,000		:		339,057 3,115	785,942	:	785,942	PITAL A	z	27,480 180.000	207,480
Acts of Parliamont		1. Waterford and Kilkenny Railway Act, 1845	Way Amendment Act, 1850.	A TIT A Ruilway Act, 1868		under Kegulation of Kail- wnys' Act, 1889 6. Central Ire'and Railway Act, 1896. Amaleamation of Kil-	kenny Juncfion Co. and occ- version of Preference Stock Do. Other Purposes Do. Stock Cancelled-less .	Nominal addition to Capital on	Stecks		STATEMENT OF CAPITAL AUTHORIZED FOR	The current relation data ways Act, 1866, as amended by the Wa, terford and Central Ireland Act, B73, and the Waterford and Cen-	Act, 1877. II. Central Ireland Bailway Act, 1896	

SHOWING THE PROPORTION RECEIVED.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
Original W. & C. I. Stock Do. Issued for Amalgamation of Kilkenny Junction Company-See table No. 5	250,000) 314,447	£ 564,417		:	cng ≟
New Preference 6 per cent. Stock Issued in substitution for £196,885 Preference Stock, and extinguishing arrears of Interest of 19346113 183, 1d.	221,495	221,495		:	1
	785,942	785,942			:
No. 3. CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	Y LOANS A	ND DEBEN	TURE S'FOCI	Χ.	
(P <sub>1</sub> e	RATSED BY LOANS. (Preferential Redremable Mortgauges.)	ns. nable	Raised	Raised by issue of Debenture Stock.	Total raised by Loans and by
At 3 1	At 4 At 5		At 3	Total raised	Debenture

5

440,637 446,039	5,402	£ 491,514 446,039
438,154 443,556	5,402	iorized or created as
£ 438,154 443,556	5,402	t of Capital auth
$\frac{\mathcal{E}}{2,483}$ 2,483	::	tock, in respect of Schenture Stock,
£ 123 123	::	
£ 2,360	2,360	y Debentu 
2,360 	2,360	oans and l aable Mor
Existing at 20th Sept., 1896 Existing at 25th March, 1897	Increase Decrease	otal Amount authorized to be raised by Loans and by Debenture S per Statement No. 1 oral Amount raised by Preferential Redeemable Mortgages and by 1
	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

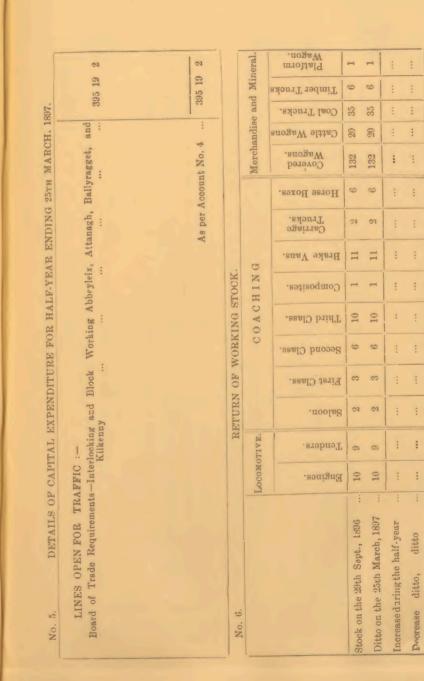
... £45.475

Balance being available borrowing powers at 25th March, 1897

No 4-BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

5

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No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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	ALU T	FURTHER EXPENDITURE.	RE.
	During the Half-year ending 29th September, '97.	In subsequent Half-years.	TOTAL.
LINES OPEN FOR TRAFFIC : Additional Station Accommodation.	£ <sup>8</sup> . d. 650 0 0	& s. d. Not ascertained	£ 8. d.
Total est'mated further expenditure of Canital.	650 0 0		650 0 0

No 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER. EXPENDITURE (as per No. 7).

8

45,475 0 0	3,258 13 10
Loan Capital authorized and created, but not yet received .	Balance to Credit of Capital Account, per Account No 4 .

Total .

							-1
1	, p,	d. 1	n 07	0 0	0	60	2
Cr.	yeau ed larc	50		4 4	0	C1	=
	Half-year ended 25th March, 1897.	A	000 0	2,002	755	122	221,287
		1000000000 g.	6 3	-10.30		:	
		ະ ພະເບດແດງເມັນກ	11 10	10 10		• 1	
		£ 206 1,337 368 334 2,537 2,537 157 157 157 150	1,254 11 807 10	- 7,805 12 2,249 10 1,925 1			
ACCOUNT.	RECEIPTS,	By FASSENGERS, 777 First Class - 777 Second do 19,779 First Return - 16,779 First Return - 1,622 Second do 44,023 Officers - 1,823 Soldiers - 1,823 Excess Fares - 1,823 Excess Fares - 1,823 Periodical Tic tets 163	77,495 ,, Parcels, Horses, Carriages, &c.	Goods (33,507 Tons) • • • Live Stock (45,412) Coals (11,254 Tons) • •	,, Great Western Traffic Rebate	" Special & Miscellaneous Receipts, viz., Rents, Transfer Fees, &c	
No. 9REVENUE ACCOUNT.	Half-year ended 25th March, 1896.	2 111 394 394 394 768 216 2768 1,477 1,477 1,477 1,477 1,24 31 124	3,744 890 600	5,788 2,274 1,864	570	164	215.894
Ĩ.		d. 11 6 9 11 6 9 12 6 12 6 11 6 9 12 6 12 6 12 6 12 6 12 6 12 6 12 6 12 6		11 22	6	10	-
No. 9	Half-year ended 25th warch, 1897.	2,829 2 2,829 2 2,557 0 2,557 0 897 4 3,396 0 3,396 0 50 8 50 8 50 9 50 9 56 11	225 0 14 9 22 1 59 14	11,861 18 321 19	11,539 19	9,747 11	21,287 11
	EXPENDITURE.	To- ,, Maintenance of Way, Works, and Stations - See Abstract A Stations - See Abstract B ,, Locomotive Power, See Abstract B ,, Carriage and Wagon Repairs - See Abstract C ,, Traffic Biynenses, See Abstract D ,, Genend Charges, See Abstract D ,, Mileage & Demurrage of Wagons ,, Rart of Waterford Station	,, Do. do. New	Lizes-Received for Working Kilkenny Jun. Railway Central Ireland Railway 2321 19 2		Balance carried to Net Revenue Account	
Dr.	Half-year ended 25th March, 1896.	£ 2,737 2,7480 2,480 3,515 3,515 3,555 555 3,627 3,557	225 16 	4,840		7,135 8,759	15,894

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Half-year ended 25th March, 1997		229 5		£10.076 0 0
	By Balance brought from last	", Ditto from Revenue Account, No. 9	" Interest received	
Half-year ended 25th March, 1896	228	8,759		\$9.077
25th March, 1897.	6,606 12 5	44 7 6		£10,076 0 0
To Interest on Mortgage and Da.	benture Loans .: Interest on Debenture Stock .: Interest on Temporary Loans	deemable Mortgages	", Balance, being amount avail- able for Dividend (See No. 11)	
25th March, 1896		4,657	4,440	20,077

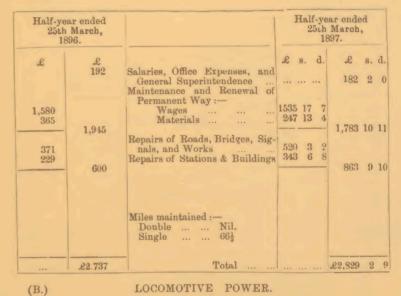
Half-yeat ended	worn starten, 1897.	2 8, 42 5 0 1 3,42 5 0 1 	
		Balance available for Dividend as per Account No. 10 New Preference 6 per cent. Stock, 1896, at 3 per cent. per annum	Balance to next half.year
Half-year ended 25th March, 1896.	ಳ	4,440 3,038	£502

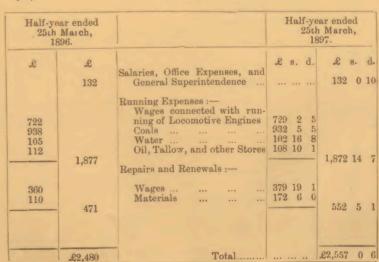
### No. 12.-ABSTRACTS.

11

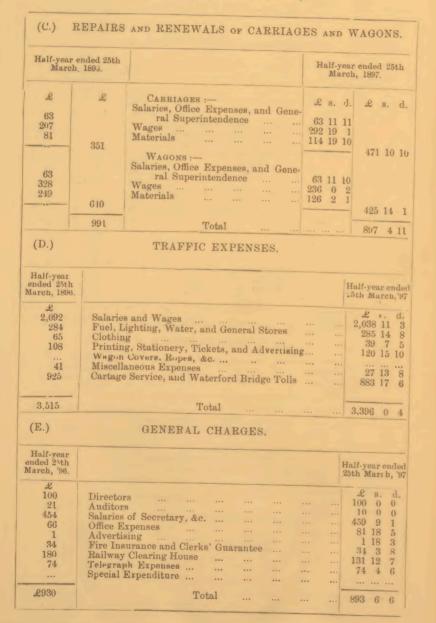
### MAINTENANCE OF WAY, WORKS, &c.

(A.)





### No. 12.-ABSTRACTS-(continued).



1507.	, 0 2 9 9		266,616 5 5	Cr.	Half-year ended. 25th March, 1897.	£ 8. d. 119 17 9		2 3 5
					Hal	£ s. d. 99 18 2 19 19 7	:	:
0	27,480 0 0 39,136 5 5		266,616 5 5	ACCOUNT.			:	ots
	By RECEIPTS- Central Ireland Stock Great Western Rebate			Railway-REVENUE	RECEIPTS	By Passengers, &c ? ? Parcels, Horses & Carriages, &c.	" Goods, &c	" Miscellaneous Receipts
	£ s. d. 49,681 7 8 15,110 14 6	64,792 2 2 1,824 3 3	266,616 5 5	No. 14Central Ireland B	Half-year ended 25th March, 1997.	£ 8. d. 321 19 2 137 19 8		
	£ s. d.  508 11 3	508 11 3		Central	<u> 100 mp</u>	Receipts)		
	£ 8. d. 49,631 7 8 14,602 3 3	61,283 10 11		No. 14	EXPENDITURE.	per Cent. Gross		
	To EXPENDITURE- In and towards Con- struction Dividend paid ont of Great Western Rebate	Balance		Dr.	EXPEN	Working Expenses (7 Released	10 mm	

10

18

£459

13

Total

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Cr.

1877, 1878 and 1896).

ND RAILWAY of 1866, 1873, 1875, 18 the 25th March, 1897.

IRELAND

13-CENTRAL

NO.

Acts

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Undertaking

Capital and

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Dr.

EXPENDITURE up to the

and

RECEIPTS

No. 15. GENERAL BALANCE SHEET.

Half-year ended 25th March,	5.69	123 0	4,081 14 3	489 5 9	2,497 9 7	15	1,797 15	4,237 18 1		
	By Consolidated 3 per Cent. Debenture Stock (28.541)	", Preferential Redeemable Mortgage 5 per Cent. (£123)	hand	", Traffic Accounts due to the Company	". Debts due by other Companies	". Amount due by General Post Office	", Sundry outstanding Accounts	", Suspense Account; Payments in connection with the Mullingar Extension Bill		
Half-year ended 25th March, 1897.	£ s. d 3,258 13 10	3,425 0 1	3,383 6 6	1,227 12 1	1,554 8 4	1,927 5 6	1,962 2 11	2,586 9 3		£19,324 18 6
	To Capital Account, Balance at Credit theref, as per Account No. 4	". Net Revenue Account, Balance at Credit thereof, as per Account No. 10	". Unpaid Dividends and Interest	" Debts due to other Companies.	" Amount due to Clearing Houses	", Sundry outstanding Accounts	" Central Ireland Railway	" Amount due to Bankers		-15

14

### STATEMENT MILEAGE

Lines Owned by Company           59.32         59.32          59.32         59.32         59.32          59.32	Half-year ended 25th March, 1897.	Miles Authorized. M. C.	Miles Constructed. M. C.	Miles constructing or to be Constructed M. C.	Miles Worked by Engines. M. C.
36.10 6.63 29.27	1		59.32		59 32
			6.63	29.27	6.63

No. 17.--STATEMENT OF TRAIN MILEAGE.

15

71 7291 28,856 Half-year ended 25th March, 1897. Total. W. & C. I. Other Lines Line. Worked. 4.266 81 67,463 28,775 Passenger Trains... ... Goods and Mineral Trains ... 66,321<u>4</u> 35,348 Half-year ended 25th March, 1896. W. & C. I. Other Lines Total. Line. 33,089<u>4</u> 10,386<u>4</u> 33,232 24,961}

JOHN N. CAHILL, Chairman.

100,585 4,347 96,2381

101,6694

43,476

58,193}

E. A. NEALE, Secretary.

DR.

-

### CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 5th May, 1897.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair DANIEL McDOWELL, Locomotive Superintendent.

Waterford Terminus, 5th May, 1897.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1897, and believe that they contain a full and true Statement of the Financial condition of the Company, and that the Dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

.

M. R. STEPHENSON, J. G. POWELL, } Auditors.

Head Offices, Waterford Terminus, 7th May, 1897.

Materford, Dungarban, and Lismore

Railway.

### REPORT OF THE DIRECTORS

### AND

### STATEMENT OF ACCOUNTS.

To 30th June, 1897,

### TO BE SUBMITTED TO THE PROPRIETORS

### AT THE

Filty-Kirst Half-yearly Ordinary General Meeting

TO BE HELD AT

THE COMPANY'S OFFICES, NEW QUAY,

IN THE CITY OF WATERFORD,

At Twelve o'Clock noon,

On THURSDAY, the 9th December, 1897.

### DIRECTORS.

W. G. D. GOFF, Esq., J.P., WATERFORD, Chairman. JAMES PENROSE, Esq., J.P., LISMORE CASTLE, Deputy Chairman.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, LISMORE. C. MORLEY, Esq., D.L., Portlaw, County Waterford. CHARLES E. DENNY, Esq., Ballybrado, Cahir.

### Waterford, Dungarban, and Lismore Bailway.

NOTICE is HEREBY GIVEN, that the FIFTY-FIRST HALF-YEARLY ORDINARY GENERAL MEETING of Proprietors of the WATERFORD, DUNGARVAN, and LISMORE RAILWAY COMPANY will be held at the COMPANY'S OFFICES, NEW QUAY, in the City of Waterford, on THURSDAY, the 9th day of December 1897, at Twelve o'Clock, noon, for the purpose of receiving the Report of the Directors and Statement of Accounts for the past Half-year ; and for transacting the business of the General Meeting.

The Register of Transfers will be closed on and from the 2nd day of December, until such Ordinary Meeting shall have been held.

W. G. D. GOFF, Chairman.

THOMAS O'MALLEY, Secretary,

Waterford, December 1st 1897.

### Waterford, Dungarban, und Lismore Ruilway.

### DIRECTORS' REPORT.

### For the Half-year ending 30th June, 1897.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1897 :--

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

The Directors regret to announce a falling-off in the Receipts of the Half year, amounting to £621 15s. 7d., of which no less than £555 17s. 4d. occurs under the head of Passengers alone. This decrease is mainly due (1) to a considerable falling-off in the amount received in the Half-year for conveyance of Military, and (2) to the practical extinction of the Pig Fairs along the Line during the Half-year, and the consequent non-attendance of huyers and others thereat, owing to the Bacon Trade Disturbance at Waterford, which has but recently come to an end.

In the Report issued to the Shareholders on the 29th May last, the Directors explained the proceedings up to that time taken by Her Majesty's Treasury in regard to the Mortgage Loan and the position in which the Company thereby was placed.

Further action on the part of the Treasury resulted in obtaining two proposals for the purchase of the Mortgage Debt and the possession and control of the Railway—one from the Fishguard and Rosslare Railways and Harbours Company, the other from the Great Western Company of England in conjunction with the Great Southern and Western Company, Ireland, as explained by the Directors in their letter of 29th July last, transmitting to the Shareholders the particulars of each of these proposals.

On the 5th of August the Secretary of the Treasury announced in Parliament the acceptance of the Great Western Company's offer in the following terms :---

"The Tender of the Great Western and Great Southern and Western "Railway Companies has been accepted, subject, of course, to a satis-"factory arrangement being concluded with the Duke of Devonshire, "who, as the hon. member knows, is the owner of the adjoining Fermoy "and Lismore Line. The terms are that £93,000 shall be paid to the "Treasury and two per Cent. on the Capital towards the guarantee of "the Ratepayers, and that they shall purchase the shares at the sum of "£7 12s. 6d. I ought to add that, in order to insure the proper devel-"opment of the district through which the Line runs, it has been "decided that the following Clauses be inserted in any Bill dealing "with the future of the Line :--(1) If the Board of Works or the "Treasury should be of opinion that the two Companies are not "properly working, maintaining, and developing the Traffic of the "Waterford, Dungarvan and Lismore Line, or that the through or local " rates or fares charged upon that Line are unreasonable, they may call "on the two Companies to make such alteration in their mode of "working, maintaining, or developing the Traffic of the Line, or in the "rates or fares charged, as they may think fit; and should the two "Companies fail to make such alterations within a reasonable time "after notice to them to that effect, the Board of Works or the "Treasury may prefer a complaint against the two Companies to the "Railway Commissioners for an order directing such alterations to be "made, and thereupon the Railway Commissioners may make such "order on the complaint as to them may seem fit. (2) The two Com-

5.

"panies undertake to provide a reasonable through service over the "Waterford and Dungarvan Line with any Railway Company in or

6

"hereafter making connexion with that Line at or near Waterford."

The agreement thus publicly announced having subsequently undergone certain modifications, the Directors, in the interest of the public and of the Shareholders, made application to the Treasury to be furnished with a statement of the actual terms and conditions on which the sale was finally made to the two Companies named, but they regret to state that the Treasury did not think fit to comply with this request as is shown in the following correspondence :--

> "Waterford, Dungarvan and Lismore Railway. "Secretary's Office, Waterford, September 14th. 1897.

"SIR, -With reference to the recent negotiations for the sale of the mortgage of the Board of Works on this Railway, and the proceedings in Parliament in connexion therewith, I have the honor to request that you will be so good as to cause to be furnished to the Directors of this Company. for the information of the Shareholders, whose interests are so deeply concerned, but who are uncertain as to their actual position, the full and exact terms upon which the Great Western Company of England, and the Great Southern and Western Company, Ireland, have been declared joint purchasers of the mortgage, with the possession and control of the Railway.

"The Directors also hope that you will see no objection to state what arrangements have been entered into between the two purchasing Companies for the working and management of the Line, a matter in which the public throughout the contributing area are deeply interested, but upon which the Directors are as yet unable to supply the information desired.

"No communication on the points stated having as yet been made to the Company, the Directors hope you will accept that as a justification for now calling your attention to the matter in view of a meeting of the Shareholders shortly to be held.

I have the honor to be, Sir, your obedient servant,

"THOS. O'MALLEY.

"The Right Hon R. W. Hanbury, M.P., Treasury."

"Treasury Chambers, Whitehall, S.W., 16 Sept., 1897. "SIR,-The communication signed by yourself, addressed to Mr. Hanbury, and dated 14th inst., has been this day received, and will be submitted to the Board of Treasury in due course. I am, Sir, your obedient servant, "FRANCIS MOWATT.

"The Secretary, Waterford, Dungarvan and Lismore Railway Company.'

"Waterford, Dungarvan and Lismore Railway,

"Secretary's Office, Waterford, October 1st., 1897, "SIR, -With reference to my letter of 14th ult., requesting that the Directors may be furnished with the details of the arrangement concluded with the Great Western and Great Southern and Western Companies for the acquisition of this Line, in order to be able to reply, in a satisfactory manner, to the urgent demand of the Shareholders for information on the subject, I am instructed to again call your attention to the matter and to express the hope that you will cause the desired information to be supplied with the least possible delay, so that it may be placed before the Shareholders at their approaching general meeting.

I have the honor to be, Sir, your obedient servant,

"THOS. O'MALLEY.

"The Right Hon. R. W. Hanbury, M.P., Treasury, Whitehall, S.W."

### "Treasury Chambers, 7th October, 1897.

"SIR,-In reply to your letters of the 14th ultimo and 1st instant, asking for information as to arrangements affecting the future of your Line, I am directed by the Lords Commissioners of her Majesty's Treasury to refer your Directors to the full statement made in the House of Commons on the 5th August last by the Financial Secretary to this Board, as reported in the Parliamentary Debates.

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"My Lords are not at present in a position to make any addition to that statement.

"I am, Sir, your obedient servant,

"FRANCIS MOWATT.

"The Secretary, Waterford, Dungarvan, and Lismore Railway Company, Waterford.

The Great Western Company have published the Parliamentary Notice of their intention to apply, in the coming Session of Parliament, for an Act to carry into effect the agreement, as above stated, entered into with the Treasury for the acquisition of the Line.

The Fishguard and Rosslare Company likewise give notice to apply for an Act of Parliament authorizing them to purchase the Railway, or, in the alternative, to obtain running powers over it in connexion with their proposed Lines from Rosslare to Waterford and Fermoy to Cork, as notified in the following letter :-

"Fishguard and Rosslare Railways and Harbours,

"Secretary's Office, 41, Temple Row,

"Birmingham, 15th November, 1897.

"SIR,-I am desired by my Directors to inform you that they have decided to apply to Parliament in next Session for powers to purchase your Company's undertaking on the terms set forth in the resolution of your Board, dated 9th July, 1897, and signed by your Chairman.\*

"In the alternative my Company will seek running powers over your Company's undertaking.

"I am, Sir, your obedient servant,

"J. C. HUGHES, Secretary.

"Thomas O'Malley, Esq., Waterford, Dungarvan, and Lismore Railway, Waterford."

Since Mr. Hanbury's announcement in Parliament, already referred to, the Duke of Devonshire has not arranged with any Company for the sale or working of the Fermoy and Lismore Railway, and in any case no sale of the Waterford, Dungarvan. and Lismore Railway can be effected without first becoming the subject of a Bill in Parliament.

Until the proposed Bills are lodged in Parliament on 21st December next the shareholders cannot be in such full possession as they will then be of the terms of the competing proposals, and of the way in which their interests will be affected thereby.

\* A print of these terms is herewith enclosed.

W. G. D. GOFF, Chairman. THOMAS O'MALLEY, Secretary.

Board Room, Waterford, 1st December, 1897.

# Aaterford, Jungarban, & Tismore Builway Company.

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HALF-YEAR ENDING 30th JUNE, 1897.

1	1		-				
	-	Total.	3			-	
NY.	BALANCE.	Loans.	£				
E COMPA	-	Shares.	Ŧ				
ID BY TH	) OR	Total.	æ	280,000	93,333	20,000	393,333
CREATE	CAPITAL CREATED OR SANCTIONED.	Loans.	æ		93,333	20,000	113,333
IZED ANI	CAPIT	Shares.	£	280,000	-		280,000
AUTHOR	UZED.	Total.	£	280,000	93,333	20,000	393,333
CAPITAL	CAPITAL AUTHORIZED.	Loans.	£		93,333	20,000	113,333
MENT OF	Саріт	Shares.	£	280,000	1		280,000
No. ISTATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis. ) more Railway Act, 1882.	Total

8.

tECEIVED.	Amount Amount Uncalled. Unissued.	£ £ Nil. Nil.	Nil. Nil.		TOTAL RAISED BY LOANS.	£113,270 16 8	113,333 0 0 113,270 16 8	£62 3 4
HE PROPORTION R	Calls in Ar Arrear. Un	£ Nil.	Nil.	TURE STOCK.	RAISED BY ISSUE OF DEBENTURE STOCK.	Nil.	nent No. 1	
, SHOWING TI	Amount Received.	£ 280,000	280,000	AND DEBENJ		16 8	ted as per Stater	
L CREATED,	Amount Created.	£ 280,000	280,000	D BY LOANS	RAISED BY LOANS At 4 per Cent.	£93,270 16	of Capital crea	
L-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	on.	Shares entitled to a Dividend of 5 per annum for five years, granted for the m of the Railway, and for thirty five its opening for public traffic payable meet to be levied off the rateable pro- ne County of Waterford, and of the the City of Waterford.		No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY LOANS At 5 per Cent.	£20,000 0 0	be raised by Loan in respect as above	
No. IISTATEME	DESCRIPTION.	Ordinary £10 Shares entitled to a Dividend of 5 per- Cent. per annum for five years, granted for the construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable pro- perty of the County of Waterford, and of the County of the City of Waterford.	Total	No	50	Existing at 30th June, 1897.	Total Amount authorised to be raised by Loan in respect of Capital created as per Statement No. 1 Total amount raised by Loan as above	

9.

No.	IVRECEIPT	TS AND EXPE	No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	TAL ACCOUN	T.	Cr.
Amount expended to 31st Dec., 1896.	Amount ex. pended during half-year ending 30th June, 1897.	Total.		Amount received to 31st Dec., 1896.	Amount re- ceived during half-year ending 30thJune,1897.	Total.
£ 8. d.	£ 8. d.	£ 8. d.		£ 8. d.	£ s. d.	£ 8. d.
			BY RECEIPTS :			
478,300 0 8	::	478,300 0 8	Shares (per Account No. 2) }	280,000 0 0		280,000 0 0
			Loans (per Account No. 3) $\left. \right\}$ 113,270 16	113,270 16 8		113,270 16 8
			Balance	:	:	85,029 4 0
	1	478 300 0 0				
		0 0 0000012				478,300 0 8

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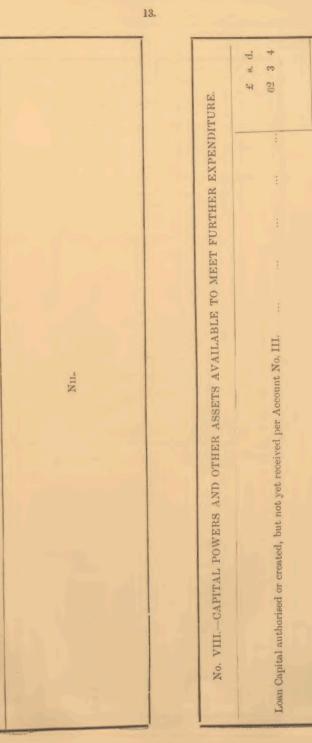
No. V.-DETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1897. 0 NIL. \*

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	IN ERAL.	Timber Trucks	+	4	:	:
	M UNA	Cattle Wagone	50	50	:	:
	Merchandise and Mineral.	enogaW abooi) (borered)	50	50	:	:
	MERG	Goods or Coal Wagons (open)	31	31	:	:
K.		Втеак Уаль	9	9	:	:
No. VIRETURN OF HIRED WORKING STOCK.		Сагтіяде Тгиска	ıي ان	61	:	÷
RKING	COACHING	нотяе Вохен	3	60	0	:
D WO	CoA	Composite	61	61	:	:
HIRE		aasiD buidT	12	12	:	:
IN OF		First Class	4	4	:	:
RETUF	Locomorive.	Tenders	9	9	:	:
VII	Lucon	Engines	1-	1%	:	:
No.			:	:	:	:
			:	:	:	• 25
			Stock on the 31st Dec., 1896	Do. 30th June, 1897	Increase during the half-year	Decrease during the half-year
			Stock		Increa	Decrea



No. VIL--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

£62 3 4

Total

12.

RECEIPTS. Half-year ended June 30, 1897	3,088 16 1 Åc 3,088 16 1 17 18 0 453 8 9 453 8 9	101418 3,317 0 1 986 10 5	8,018 18	5 10	22 13 3 12 2 6	6 0 0		
	3,088 16 1 Åc 3,088 16 1 17 18 0 453 8 9 453 8 9	986 10	8,018	5 10	22 13 3 12 2 6	40		
	3,088 16 1 Åc 3,088 16 1 17 18 0 453 8 9 453 8 9	986 10	α <sup>ΰ</sup>	5 10	22 13 12 2			
RECEIPTS.	kc. 23,088 16 8. 4 kc. 247 19 17 18 865, Cut. 453 8 453 8	986 10		5 10	22 13 12 2			
RECEIPTS.	же. Син 3,088 866, Син 453 Миношин. 95	986		10	53			
RECEIPTS.								
RECEIPTS.	kc. Car.							
RECEIPTS.	åc. ses, Car							
RECEIPTS.	kc.					et		
RECEIPT	Ses Ses	Ξ.			n.s	N O		
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lf-ye ndec ne 3 896.	£ 3,6 50 50 50 3,6	97		410	12	279		120 8.4
Ha Jun 1								1.8
ur 897.	11.2000 4 d.	10		1	1	30	000	-
f-yeaded	8. 2 14 2 14 19 16 16 13 33			12	18		1 2	4
Hall en ine	£ 2,699 656 657 677 133	8395		,428	823	325	498	£8,059
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	inter orks orks orks orks orks orks al C al C	Solli	and incl re W			nore	e ca	
	W VV ocon arria raffic ener atem	ire F	ates ents, ileag			ss H List	lance	
e,	<u>.</u> .	1					Ba	
Jun 96.	5,058 1,785 784 2,295 530 132	906	104		,050	100		950
a0th 18		I			13	4		£8,950
	d EXPENDITURE. Half-year half-year ended June 30, 1897. June 30, 1896.	$ \begin{array}{c} \mathbb{E} \mathbb{X} \mathbb{P} \mathbb{E} \mathbb{N} D \Pi \mathbb{T} \mathbb{U} \mathbb{R} \mathbb{E} \\ \mathbb{T} \\$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c c} \mathbb{E} X \mbox{FENDITURE.} \\ \mathbb{E} X \mbox{FENDITURE.} \\ \mathbb{T} \mbox{Maintenance of Way,} \\ \mathbb{E} \mbox{Reductions} \\ \mathbb{E} Reductions$	$ \begin{array}{c c} \mathbb{E} X \mbox{$\mathrm{F}$\mathrm{E}$\mathrm{NDITURE}$} \\ \mbox{$\mathrm{T}$\mathrm{e}$\mathrm{r}$\mathrm{e}$\mathrm{r}$\mathrm{o}$\mathrm{e}$\mathrm{r}$\mathrm{e}$\mathrm{r}$\mathrm{o}$\mathrm{e}$\mathrm{r}$\mathrm{e}$\mathrm{r}$\mathrm{o}$\mathrm{e}$\mathrm{r}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{s}$\mathrm{e}$\mathrm{r}$\mathrm{r}$\mathrm{e}$\mathrm{r}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{d}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{d}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{d}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{d}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{e}$\mathrm{e}$e$	$ \begin{array}{c c} \mbox{EXPENDITURE.} \\ \mbox{Traffe} & \mbox{EXPENDITURE.} \\ \mbox{To Maintenance of Way,} \\ To Maintenance of $	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \mathbb{E} X \mbox{FENDITURE.} \\ \mathbb{E} X \mbox{FENDITURE.} \\ \mathbb{T} \mbox{Maintenance of Way,} \mbox{generations} \mbox{fights} \$

	No.	No. XNET REVENUE ACCOUNT.	VENUE AC	COUNT.		C.r.	
Half-year ended 30th June, 1896		Half-year en ded 30th June, 1897.	Half-year ended 30th June, 1896.			Half-year ended 30th June, 1897.	(
	To Balance from last half-year's accounts 51,299 ,, Interest on Mortgage Loan 1,850 ,, Balance from Revenue Account	$ \begin{array}{c} {}^{}_{51,299} {}^{}_{70} {}^{}_{61}$	£ 1,000 37 51,944	By Balance brought from Revenue Account No. IX , Great Western Rebate , Balance	Revenue	£         s.         d.           561         1         10           1,000         0         0           200         10         3           52,567         16         7	
		£54.149 8 8	£52,981			£54,149 8 8	Lord

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### 16.

	No. XIIABSTRACTS		
Half year ended June30,96	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year June	ending 30th , 1897.
£176	Salaries, Office Expenses, and General Superintendence	£ s. d. 178 5 8	
1840 3528	Way :Wages Materials	1496 15 6 1247 8 7	6 8
5544 478 93	Repairs of Roads, Bridges, Signals & Works Repairs of Stations and Buildings	<b>383 14 0</b> 199 0 11	2922 9 582 14 1
6115			3505 4
58	Less for Old Materials MILES MAINTAINED :-Single, 58.		812 10 4
6057			2692 14
В,	LOCOMOTIVE POWER		
39	Salaries, Office Expenses, and General Superintendence	£ s. d. 39 9 9	£ s. d
571 596 40 122	Wages connected with the working of Locomotive Engines Coal Water Oil, Tallow, and other stores	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
1368	REPAIRS AND RENEWALS :		1340 5 2
315 99	Wages Materials	379 11 8 217 11 7	597 3 3
1782			1937 8 5
C. RE	PAIRS AND RENEWALS OF CARRIA	ES AND W	
	CARRIAGES :	£ s. d.	£ s. d.
31 210 155	Superintendence Wages Materials	31 7 4 191 14 10 97 2 8	
396	Vagons :		320 4 10
31 208 149	Superintendence	31 7 4 163 17 2 141 10 2	336 14 8
784	destinant contract	1	CONTRACTOR OF

### No. XII.-ABSTRACTS-CONTINUED.

		the second s
D.	TRAFFIC EXPENSES.	12
Half-year ended June 30, 1896		Half-year ending June 30, 1897.
£1610	Salaries and Wages	£ s. d. 1606 18 8
181	Water and General Stores	178 10 3
80	Printing, Stationery, and Tickets	76 10 5
137	Rent of Telegraphs and Telephones	148 1 1
215	Cartage	196 19 4
12	Miscellaneous (including Travelling) Expenses	28 12 8
60	Clothing	61 12 0
	U U	
£2295		£2,297 4 5
£2295 E.	GENERAL CHARGES.	£2,297 4 5
	GENERAL CHARGES.	£2,297 4 5 £ s. d.
E.	GENERAL CHARGES.	
E. £		£ s. d.
E. £ 100	Directors	£ s. d. 100 0 0
E. £ 100 10	Directors Auditors	£ s. d. 100 0 0 12 2 0
£. 100 10 223	Directors Auditors Salaries—Secretary and Accountant	£ s. d. 100 0 0 12 2 0 221 17 6
E. £ 100 10 223 10	Directors Auditors Salaries—Secretary and Accountant Office Expenses	£ s. d. 100 0 0 12 2 0 221 17 6 10 0 0
E. £ 100 10 223 10 15	Directors Auditors Salaries—Secretary and Accountant Office Expenses Advertising, Printing, and Stationery	£ s. d. 100 0 0 12 2 0 221 17 6 10 0 0 22 17 11 159 3 3 89 7 6
E. £ 100 10 223 10 15 20	Directors             Auditors             Salaries       Secretary and Accountant           Office       Expenses            Advertising, Printing, and Stationery            Travelling and Miscellaneous       Expenses	£ s. d. 100 0 0 12 2 0 221 17 6 10 0 0 22 17 11 159 3 3
E. £ 100 10 223 10 15 20 88	Directors             Auditors             Salaries       Secretary and Accountant           Office Expenses            Advertising, Printing, and Stationery           Travelling and Miscellaneous Expenses           Audit Office Expenses.	£ s. d. 100 0 0 12 2 0 221 17 6 10 0 0 222 17 11 159 3 3 89 7 6 20 11 0 
E. £ 100 10 223 10 15 20 88	Directors             Auditors             Salaries       Secretary and Accountant           Solaries       Secretary and Accountant           Office       Expenses            Advertising, Printing, and Stationery            Travelling and Miscellaneous       Expenses           Audit Office       Expenses            Arbitration       Expenses	£ s. d. 100 0 0 12 2 0 221 17 6 10 0 0 22 17 11 159 3 3 89 7 6

No. XIIIGEN	No. XIIIGENERAL BALANCE SHEET.			Cr.
£ 8. d.		of as	લ્મ	e. d.
119,601 17 11	per Account No. IV.		85,029 4 0	4
700 6 8	8 Net Revenue Account, Balance at Debit thereof as per Account No. X	ereof	52,567 16	16 7
a series of	General Stores-Materials on hand	:	4,638 6	6 8
	Sundry Outstanding Accounts	:	825 18	18
	Amount due by General Post Office	:	107 10 0	10
	Cash at Bankers	:	2,219 6	6 6
	Suspense Account	:	26,914 2	2 6
£172,302 4 7		1 4	£172,302 4 7	-

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			No.	TTW-'ATV		No. XIVMILEAGE STATEMENT.	INT.					
Half-yea							Half-ye	Half-year ending 30th JUNE, 1897.	30th Ju	NE, 1897.		
30th June, 1896.	ő					Miles Authorized.	Const	Miles Constructed.	Miles Consti	Miles to be Constructed.	Miles by E	Miles worked by Engines.
Miles. Cha 42	Shains. 71 Line owned	Line owned by Company	:	:	4	Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. 42 71 42 71 42 71	Miles. 42	Chains. 71	Miles.	Chains.	Miles. 42	Chains 71
15	21 Line Worked ,,	ed ,, ,,	:		1	15 21	15	21	I	1	15	21
58	12				1.0	58 12	58	12	1	1	58	12

HALF-YEAR ENDING 30TH JUNE, 1896.

19,

HALF-YEAR ENDING 30TH JUNE, 1897.

TOTAL.

W. D. & L. RAILWAY. W. D. & L. RY.

Miles. 52,027 10,951

Miles. 17,629 2,464

Miles. 34,398 8,487

Passengers and Goods Trains-Mixed Special Cattle and Goods ... ...

Miles. 52,288 11,691

Miles. 17,675 2,590

Miles. 34,613 9,101

63,979

20,265

43,714

TOTAL.

Line Worked by W. D. & L. Rr.

W. D. & L. RAILWAY.

42,88520,09362,978W. G. D. GOFF, CHAIRMAN OF COMPANY.R. T. MORTIMER, Accountant of Company.

20.

CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

Waterford, 10th September, 1897.

JAMES OTWAY, ENGINEER.

CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair. JAMES OTWAY, ENGINEER.

Waterford, 10th September, 1897.

### AUDITORS' CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Halfyear ending the 3t0h June, 1897, and that they contain a full and true Statement of the Financial Condition of the Company.

> WILLIAM GALLWEY, JOHN ALLINGHAM, JUNR. AUDITORS.

Waterford, 10th September, 1897.

Materford, Limerick and Western Railway.

### REPORT OF DIRECTORS

### STATEMENT OF ACCOUNTS

AND

To 30th JUNE, 1897,

TO BE SUBMITTED AT THE

### **104th** Half=Yearly Meeting

OF

### THE PROPRIETORS

TO BE HELD AT THE

### OFFICES OF THE COMPANY, WATERFORD TERMINUS,

05

FRIDAY, THE 20th DAY OF AUGUST,

1897.

### Directors :

I ERCY B. BERNARD, ESQ.,	D.L., Chairman.
Sir Francis William Brady	, Bart., Deputy Chairman.
SAMUEL DUDUD D	MARTIN F. MAHONY, Esq.,
Lord ApTIVID Dame	W. M. MURPHY, Esq., J.P.
Lord CASTI PROVING CAL	ALEX. W. SHAW, ESQ., J.I
I HOING O IT-	JOHN N. WHITE, ESO., J.P.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the 104th ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on FRIDAY, the 20th day of AUGUST, 1897, at the hour of Twelve o'clock, noon, for the transaction of the business of a General Meeting, and to consider, and if approved, to pass a Resolution that the existing vacancies on the Board be not filled up, and that the number of Directors be reduced to Ten.

The Stock and Share Transfer Books of the Company will be closed from FRIDAY, the 6th proximo, inclusive, until after the conclusion of the said Meeting.

By Order,

JOHN J. MURPHY,

Head Offices, Waterford Terminus, 29th July, 1897. Secretary.

### Waterford, Limerick & Western Railway.

### DIRECTORS' REPORT For the Half-year ending 30th June, 1897.

The following tabulated statement shows the Traffic Receipts of the Company, exclusive of the worked lines, for the halfyear ended 30th June, 1897, as contrasted with the corresponding period of the preceding year :---

Description.	Half Year June, 1897.	Half Year June, 1896.	Increase in 1897.	Decrease in 1897.
Passengers- Ist Class Single 2nd ,, 3rd ,, Ist Class Return 2nd ,, 3rd ,, Periodical Tickets Sundries Total	1642       5       3         10911       3       9         1715       19       8         3707       13       7         12404       5       8         900       1       10         481       7       8	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	£ s. d. 	$ \begin{array}{c} \pounds & \text{s. d.} \\ 19 & 2 & 3 \\ 159 & 3 & 3 \\ 30 & 4 & 0 \\ 68 & 11 & 5 \\ 900 & 1 & 5 \\ 182 & 3 & 4 \\ \hline \\ 1159 & 9 & 1 \\ \end{array} $
Parcels and Miscellaneous Mails Goods Minerals Live Stock Total Traffic Receipts. £	5019 12 9 38423 2 9 5092 4 2 11115 11 11	$\begin{array}{c} 6699 & 13 & 11 \\ 4818 & 15 & 0 \\ 35064 & 8 & 6 \\ 4949 & 17 & 7 \\ 11369 & 9 & 10 \\ \hline 96755 & 16 & 11 \\ \end{array}$	494 13 10 200 17 9 3358 14 3 142 6 7 2783 5 5	 253 17 11 

Four miles 273 yards of the Permanent Way were relaid with Steel Rails during the past half year making 98 per cent. of the Railways owned by the Company. The cost has been charged to Revenue. Four new Tender Engines were purchased under contract. Four Horse Boxes and 45 Iron Framed Coal Wagons were constructed in the Company's Works and all being additions to Stock the cost has been charged to Capital. Two Tank Engines were purchased under contract and the proportion of the cost applicable to the half-year has been charged to Revenue. Seventeen Covered Wagons, four Coal Wagons, five Covered Cattle Wagons, one Third Class Carriage and two Composite Carriages were made in the Works and cost charged to Revenue. One Composite Carriage was converted into a Third Class and the cost also charged to Revenue.

The Capital Expenditure amounted to  $\pounds 20,011$  16s. 10d. the details of which are shewn in the printed accounts. It will be observed that it was principally in connection with additional new working Stock.

Debenture Stock Interest paid amounted to £19,649 175. 11d. leaving £22,278 175. 4d. available for Dividend. The Preference Stocks and Shares will absorb £19,677 55. 6d. and leave a balance of £2,601 115. 10d. to be carried forward to the current half-year.

The Bill authorising the extension of the Dublin, Wicklow and Wexford Railway from New Ross to Waterford has passed both Houses of Parliament and received the Royal assent.

The remuneration paid by the Post Office to the Company for the carriage of Mails on the system appears to your Directors to be wholly incommensurate with the services rendered by the Company. This matter has been the subject of protracted negociation with the Postal authorities and your Directors trust that it may not become necessary to take more active steps to secure proper remuneration. Your Directors would regret any public inconvenience in connection with this important matter but they cannot see any reason for continuing the carriage of the Mails for inadequate subsidies—The Postal authorities have the remedy in their hands. Your Directors considering it expedient to reduce their number from twelve to ten, the present number on the Board, will submit a resolution to effect that reduction for your approval at the halfyearly Meeting.

### By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Board Room,

Waterford, 7th August, 1897.

P.S.—A Proxy Form is enclosed herewith, and any proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Wednesday, the 18th inst.

## OF TRAFFIC RECEIPTS STATEMENT COMPARATIVE

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (LINES OWNED & LEASED)

FROM IST JANUARY, 1886.

Receipts.	185,139	191,984	192.622	203,008	212,643	206.605	106.042	108 070	210 884	222 840	226 118	0 ** 600=
	86	1887			00	10					90	:
Year ending	., 18											
Year	31st Dec., 1886	33		:	33	:	: :	: 0 :	: :		: :	2
	31st	:	;;	2	"	;	:	:	: :	: :	:	:
Receipts.	£ 100,485	102,904	103,368	108,246	114,108	107,753	104,107	104,829	112,693	114,934	118,206	
Worked 31st Dec.	272	280 *	280	280	280	280	280	280	297	35028	3503	
	:	:	:	:	:	:	:	:	i	:	:	
Half-year ending	I 886.	1887	I 888	1889	1890	1681	1892	1893	1894	1895	1896	
-year	)ec.,	. 6 6	5.5	• •	6.6	5.5	6 6	5	••	6.6	9.9	
Hall	31st Dec., 1886.	3.9	19	5.6	**	6 6	6.6	**	5.5	66	66	
Receipts.	& 84,654	89,080	89,254	94,762	98,535	98,852	92,835	94,141	107,191	108,906	116,912	119,553
Worked on 30th June.	272	272	280	280	280	280	280	280	297 +	297	350 <u>4</u>	350 <del>1</del>
	:	:	:	:	:	:	:	:	:	:	:	:
endin	1886	1887	I \$88	1889	1890	1681	1892	1893	1894	1895	1896	1897
Half-year ending	30th June, 1886	11	11	:	•	••	13	6.6	••	••	6.6	
Hal	oth J	••	•••		• •	• •	11	••	53	5.5	6.6	5.6

6

Tralee and Fenit Line (8 miles) opened 5th July, 1887.
 Tuam and Claremorris Line (17 miles) opened 3oth April, 1894; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X.
 § Claremorris and Collooney Lines (47 miles) and running powers into Sligo, from 1st October, 1895.

### STATEMENT OF ACCOUNTS

TO 30th JUNE, 1897.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1897. WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

No. 1.--STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPA

CAPITAL CREATED OR SANCTIONED. BALANCE.	k Loans Total Stock Loans Total	k k k k	962§ 297,500 1,137,462\$ 37\$ 37\$	000         16,600         66,600              000         7,000         30,000               000          12,000	7,000 16,600 34,000 184,900  33,000 25,000 25,000  289,000  949,031 2,5	70,7183
CAPI	Stock and Shares	Z	839,962	50,000 23,000 12,000	35,000 50,000 69,280 274,250 25,000 75,000 75,000 75,000 100,000 75,000	101/101
RIZED.	Tutal	k.	1,000,000 17,500 120,000	1,137,500 66,600 30,000 12,000	42,000 66,600 103,280 459,150 25,000 50,000 133,000 100,000 100,000 100,000 100,000 123,552,561	101/103
CAPITAL AUTHORIZED.	Loans	4	250,000 17,500 30,000	297,500 16,600 7,000	7,000 16,600 34,000  33,000 25,000 289,000 	
CAPI	Stock and Shares	<i>k</i>	750,000	840,000 50,000 23,000 12,000	35,000 59,000 69,280 27,4,250 25,000 50,000 10,000 75,000 75,000 1,603,530	
ACTS OF PARLIAMENT OF CEDENTRIATING OF	THE BOARD OF TRADE.	Waterford and Limerick Railway Act, 1845)	,, $1847$ , $1847$ , $1850$ , $1853$ , $1853$  Waterford and Limerick ,, $1853$	Waterford and Limerick ,, 1860 Atheny and Emis Junction ,, 1862 Waterford and Limerick, Limerick and	$ \begin{array}{c} \begin{array}{c} \mbox{castle junction Railway Act} & 1864 & \\ \mbox{castle junction Railway Act} & 1864 & \\ \mbox{sterford and Limerick} & 1868 & \\ \mbox{limerick and Castleconnell} (Transfer) & 1872 & \\ \mbox{sterford & Limerick Railway Act} & 1873 & \\ \mbox{limerick and Kerry} & & 1873 & \\ \mbox{Southern} & & 1883 & \\ \mbox{Materford and Limerick Railway Act,} & 1889 & \\ \mbox{Materford and Limerick Railway Act,} & 1899 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ \mbox{Materford and Limerick Railway Act,} & 1893 & \\ Materford and Limerick Railw$	

NO. IA .-- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

1	-				
	Total	2	1		:
BALANCE.	Shares Government	ę	:	:	:
	Shares	z	:	:	:
	Total	£	171,000	000'66	270,000
CAPITAL CREATED OR SANCTIONED.	Shares Grant received	F.	91,000	59,000	1 50,000
CAPIT	Shares	2	80,000	40,000	I 20000
ZED.	Total	5	171,000	000'66	270.000
CAPITAL AUTHORIZED.	Govern- ment Grant	K	80,000 91,000 171,000 80,000	40,000 59,000 99,000 40,000	I 50,000
CAPIT.	Shares	72	80,000	40,000	I 20,000
			<ol> <li>The Waterlord and Limerick (Collooney and Swineford) Railway Order, 1892</li> <li>Waterford and Limerick (Clare-</li> </ol>	morris to Swineford) Kailway Order, 1892	Total, $\pounds$ 120,000 150,000 270.000 120000 150,000

No. II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. unt

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L) ESCRIPTION.	Created.	Received.	Consolidations.		Unissued.
Ordinary $\xi_{50}$ Shares	598,450 6624	f 597,550	×2 :	£ 597,550	<i>έ</i> 1,562 <u>5</u>
	599, 1123	597,550		597,550	1,562 <u>4</u>
4 per cent. Consolidated Preference Stock, $1873$ Act 54 per cent. Preference $\frac{2}{25}$ Shares $1873$ Act 5 per cent. $n, \frac{2}{5}25$ $1873$ $1873$ $3\frac{3}{2}$ per cent. Perpetual Preferential Stock	713,520 <u>4</u> 26,025 8,450 327,103	$\begin{array}{c} 664, 316\frac{3}{4} \\ 26, 025 \\ 7, 675 \\ 275, 695 \end{array}$	43,409 <b>4</b>  27,303	707,726 26,025 7,675 302,998	5,794 <u>å</u>  24,105
Total <i>k</i>	Total & 1,674,211	1,571,261 <sup>3</sup>	1,571,2613 70,7124	I,641,974	32,237

No. IIA.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORKIS LINES, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION	Amount Created	Amount Received	Amount Unissued
4 per cent. LIO, Baronial Guaranteed Shares, Co. Sligo 4 per cent. , , Co. Mayo	80,000 40,000	£ 80,000 40,000	8 : :
Total,	£ 120,000	120,000	:

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					RAISED BY IS	RAISED BY ISSUE OF DEBENTURE STOCKS.	RR	Total Doind her
				At 4 per cent.	At 44 per cent.	At 4 <sup>§</sup> per cent.	At 45 per cent.	Debenture Stocks.
				×	t,	£	ę	£ s. d.
Existing at 30th June, 1896	• :	÷	:	508,240	41,150	10,000	372,974	932,364 0 0
Existing at 31st December, 1896	:		:	508,240	41,150	10,000	372,974	932,364 0 0
Increase	÷	đ	:			:		:
Decrease	:	, E					:	:
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. L	raised by	Loans an	nd by De	bebenture Stoc	ks in respec	et of Capital	created, as per	049.031 0.0
Total Amount raised by Debenture Stocks, as above	: Stocks, a	s above	÷	:	:			
Ba	lance, beir	ng availabl	le Borrow	Balance, being available Borrowing Powers at close of 30th June, 1897	close of 30th	1 June, 1897	×	16,667 0 0

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Cr.	Total Received to 30th June, 1897.	& s. d.	1,571,261 15 0	932,364 0 0		9,384 18 I	2,513,010 13 1		I 50,000 0 0	I20,000 0 0	7,356 5 0	277,356 5 0	48,276 14 2	2,838,643 12 3
	Amount Received during Half-year 30th June, 1897.	k s. d.	696 5 0	:		1 0 0	697 5 0			420 0 0	÷	420 0 0		:
L ACCOUNT.	Amount Received to 31st Dec., 1896.	£ s. d.	1,570,565 10 0	932,364 0 0		9,383 18 1	2,512,313 8 1		I 50,000 0 0	119,580 0 0	7,356 5 0	276,936 5 0		:
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		BY RECEIPTS :	Shares and Stock, per A/c No. II	Dehenture Stock, per A/c No. III.	Forfeited Shares gain, less Discount	allowed on Issuing Shares, &c.			Government Grant	Baronial Shares, per Account, No. IIA.	Premium on Baro- nial Shares		Balance	k.
AND EXPENDIT	Total Expended to 30th June, 1897.	& s. d.	2,130,360 7 4		319,150 2 4	0	115,094 0 7	2,565,412 18 3			0 41 0624612			2,838,643 12 3
-RECEIPTS	Amount Expended during Half-year 30th June, 1897	k s. d.	3,866 12 8		2 IO, 145 4 2			20,011 16 10		00-	1,700 010			3 71 997,12
No. IV	Amount Expended to 31st Dec., 1896.	£ s. d.	2,126,493 14 8		303,012 18 2	c	115,894 8 7	2,545,401 I 5			271,442 15 2			2.816,843 14 7
Dr.		TO ENPENDITURE :	Lines open for Traffic (No. V.)	Working Stock	(No. V.)	Subscriptions to other Railways,	&c. (No. V.)			Collooney & Clare-	morris Lines			72

LINES OPEN FOR TRAFFIC :				× s. d.	k s. d.
board of 1 rade requirements-Interlocking and Block Working	king	4	ł	28 3 6	
Additional Works at Limerick	:		:	804 IS 3	
Lavatory Accommodation	:	÷		213 7 0	
Improvement of Gradients-Athenry and Ennis Section		:		675 17 0	
Telegraphs, Battery Houses, &cTuam and Claremorris Line	Line		:	250 0 8	
Shannon Bridge Works	:			I7I I 4	
Carrick Road Bridge Works				0	
Additional New Works at Stations		:	:	9	
Purchase of Lands		:		~ ~	
Electric Staff Appliances	i				
New Barges, &c		:	:	14	
Credit-Waterford Extension-Hulk Sold (balance)	1	:		3,871 12 8	0 01 998 0
Working Stock :	:	:		0 11 000.11	
Additional Carriages, Wagons, &c	:			H	
Board of Trade Requirements-Vacuum Automatic Brakes	:	:	:	266 17 3	16,145 4 2
Expenditure for the Half-year-See Account, No. IV.	. IV.	:	:		£20,011 16 10

			and the second
	TOTAL.	I ,245 I,290	45
	Stores Van.		: :
RAL.	Travelling Cranes	0 0	101
Merchandise and Mineral.	Locomotive Coal Wagons.	43 43	15-1-11
dva 2	Регтапенt Wayons.	2 2	i • i
ANDISE	Timber Trucks.	32	1 1
I RRCH.	Cattle Wagons.	168	
4	Goods Wagons (Covered).	712 712	1 4
	(Open). Wagon Goods or Coal	262 307	45
	Torac.	158	4
	Pilot Van.	1 1	i — i
	Goods Brake Vans.	24	: :
6.	Развепдет Втаке Vans.	22 22	E E
COACHING.	Carriage Trucks.	~ ~	
Co	Ногзе Вохея,	16 20	4
	Composite.	39	i s
	Third Class.	57 58	-
	First Class.	0 0	
TIVE	Tenders.	41 45	4
LOCOMOTIVE	Engines.	5 54	4
		Stock on the 31st Dec., 1896 ., ., 30th June, 1897	Increase during the half-year Decrease during the half-year

-DETAILS OF CAPITAL EXPENDITUR

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

UTURE.	Total.	~2	259 135 897	50 86 86 86 84 844	649 3,552 tained	2,568	11,095
FURTHER EXPENDITURE.	In subsequent Half Years.	3			876 Ascer tained	453	2,226
FURTI	During the Half-Year ending 31st Dec., 1897.	2	259 135	86 50 844	2,676 N ot	2,1:5 450	8,869
				::::		11	×
			::::		eu.		-@/s
			: : : :	• • • •		, he C	
			:			1 i i	Capital
						2 44 D	ture of
		LINES OPEN FOR TRAFFIC :	Fergus and Robertstown Bridges	Telegraphs, Parcountoution, Linerick Telegraphs, Battery Houses, &c., Tuam and Claremorris Line Half Cost of Passenger Footbridge, Birdhill Improvement of Gradients, Athenry and Ennis Section Works at Tuam	11	Working Stock : Additional Wagons and Horse Boxes Board of Trade requirementsVacuum Automatic Brakes	Total Estimated further Expenditure of Capital

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

	-				
d.	0	0	0	61	10
ŝ	10	0	IO	14	15
£ s. d.	32,274 IO 0	16,667 0 0	48,941 IO 0	48,276 14 2	L 664 IS 10
	:	:		-	÷.
	:	:		÷	4
				:	:
	l. and II	Nos. I. and III.		ł	
	nts Nos. 1	Nos. I		:	Tota
	er Accou	6		:	
	Share Capital authorized or created, but not yet received, per Accounts Nos. I, and IL,	:		Less-Balance at Capital Account, per Account No. 1V.	
	d or created,	ditto		il Account, p	
	al authorized	•		ice at Capits	
	Share Capiti	Loan Capita		Less—Balan	
-					

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									1	6									
Cr.	Current Half- year ending 30th June,			44,908 3 6			54,630 18 10	99,539 2 4						I,709 18 6	101,249 0 10	:	456 17 0	£ 101,705 17 10	
		£ s. d. 31,794 1 2	7 12		38.423 2 0	100				616 11 2		947 17 4	145 10 0			:	:	×	
-REVENUE ACCOUNT.	RECEIPTS.	By Passengers Periodical Tickets			Merchandise				Rents, &c., per	Waterford & Central Ireland Co.	Great Southern and	Western Co.	West Clare Co			Mileage and Demurrage	Rents and Transfer Fees		
-KEVENUI	Half-year ended 30th June, 1896.	£ 32,771 1,082	6,700 4,819	45,372	35,064	4,950		96,755		616		948	146	98,465		IO	44 I	£98,922	RA
YI.	Current Half. Year ending 30th June, 1897.	<i>£</i> s. d. 18,662 11 2	818 17 7	17,587 4 4	5,128 9 6	19,419 7 I	4,163 8 7	683 I 0	509 14 10	75 0 0	3,466 2 2	22 16 2	70,536 12 5	10,824 5 8	59,712 6 9		41,993 11 1	£ 101,705 17 10	
	EXPRNDITUR.	To Maintenance of Way, } see Abstract A.	Gatemen at Level Crossings,	Locomotive Power, see Abstract B.	Carriage and Wagon do. C.	Traffic Expenses do. D.	General Charges do. E.	Law Charges	Compensation, Losses	Do. Personal Injuries	Rates and Taxes	Mileage and Demurrage		Less- Received for Working other Lines			Balance carried to Net Revenue Ac- count	1 y	
Half-vear	ended 30th June, 1896.	£ 17,905	860	17,815	4,263	19,244	4,515	429	249	:	3,916	:	69, 196	10,945	58,251		40,671	98,922	1

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	t Handin	ŝ	3	10	3	1 I 1 2			12
	Current Half- year ending 30th June, 1897.	Z	1,489 3 41,993 11	155 10	604_3	1,044 II 391 I2			678
	Cui ye 30th	×	1,,41,			Ι,			L 45,678 12
			By Balance brought from last Half- year's Account	", Dividendas on Company's Surfaces." Subscription to Line purchased of Interest Organy-Moiety	Southern Railway Co	Amounts receivable from Grand Juries : County Sligo			R.
-	Half-year ended 30th June, 1896.	×	872 40,672	156	604 20	869 240			43,433
		d.	111 111 12 10 10 10 10 10 10 10 10 10 10 10 10 10	00	00	00		4	0
	Current Half- year ending 30th June, 1897	ξ s. d.	19,649 17 11 309 19 11 351 4 6 663 1 7 33 18 9	10	12	14		17	£ 45,678 12 0
L	vr en Jun	4	333 631	08	600 0 791 12	66		278	178
L	Cur yet 30th		19,6 3 6	21,008	1,600 U 791 I2	23,399 14		22,278 17	45,6
ŀ					. : :				X
			To Interest on Debenture Stock ,, Interest on Temporary Loans ,, Interest on Banking Balances ,, Income Tax Balance	", Baronial Guaranteed Shares-	Collooney to Swineford Collooney to Swineford Claremorris to Swineford			" Balance available for Dividend	
			To Interest ,, Interest ,, Interest ,, Income ,, Cieneral	", Baroni				" Balan	
	aar 00th 896.		To	; B		030			133
	Half-year ended 30th June, 1896.	P.	19,650To Interest620,, Interest181,, Interest675,, Income,, General	21,126 ,, Baroni	1,263 641	23,030		20,403 ,, Balan	43, 433

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Current Half- year ending 30th June, 1897.	22,278 17 4	19,677 5 6	2,601 11 10	
	<ul> <li>£ s. d.</li> <li></li> <li>13,650 18 4</li> <li></li> <li>691 16 8</li> <li>185 9 7</li> <li></li> <li>5,117 5 2</li> <li>31 15 9</li> </ul>		:	1
	Balance available for Dividend, as per Account No. X. $\dots$ $\dots$ $\dots$ $\dots$ 4 per cent. Consolidated Preference Stock $\dots$ $\mathcal{L}707,726$ (Less Income Tax)13,650 1845 per cent. Preference Shares $\dots$ 1872 Act $\dots$ $\mathcal{L}707,726$ (Less Income Tax)13,650 1845 $\frac{1}{2}$ $\dots$ $\dots$ 1873 $\dots$ $\mathcal{L}26,025$ $\dots$ $001$ 1685 $\frac{1}{2}$ $\dots$ $\dots$ 1873 $\dots$ $\mathcal{L}26,025$ $\dots$ $001$ 1685 $\frac{1}{2}$ $\dots$ $\dots$ 1873 $\dots$ $\mathcal{L}26,025$ $\dots$ $001$ 1685 $\frac{1}{2}$ $\dots$ $\dots$ 1873 $\dots$ $\mathcal{L}26,025$ $\dots$ $001$ 1685 $\frac{1}{2}$ $\dots$ $\dots$ 1873 $\dots$ $\mathcal{L}26,025$ $\dots$ $001$ 1685 $\frac{1}{2}$ $\dots$ $\dots$ $1873$ $\dots$ $\dots$ $102$ $001$ 1686 $\dots$ $\dots$ $1873$ $\dots$ $\dots$ $102$ $001$ 1685 $\dots$ $\dots$ $1873$ $\dots$ $\dots$ $\dots$ $\dots$ $\dots$ $3\frac{1}{3}$ $\dots$ $\dots$ $\dots$ $132,998$ $\dots$ $\dots$ $\dots$ $1$ therest on Preference Shares Redeemed $\dots$ $\dots$ $302,998$ $\dots$ $\dots$ $31$ 15 $9$		Recommended for allocation as follows : Dividend of per cent. per annum on the $\pounds597,550$ Ordinary Capital	Balance carried forward to next half-year
30th June, 1896.	رد 13,572 140 775 185 100 3,838 3,838 572		:	:
30th J	20,403	19,182	I,22I 	1,221

ended A. MAINTENANCE OF WAY, Current Half-year ending		No. XIIABSTRACTS		
$\frac{1}{752}$ Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way: Wages	Both June.		Current Hal 30th Ju	f-year ending ne, 1897.
1,724       Less—Old Materials        I,125 II       6         13,842       Repairs of Roads, Bridges, Signals, and Works        13,816       6       4         10,080       Ballasting          13,816       6       4         17,909       Less—Received for Grass Rents            18,661       5       6       28 14       4         17,909       Less—Received for Grass Rents             18,661       5       6       28 14       4         17,905       Less—Received for Grass Rents	£ 752 8,534	Maintenance and Renewal of Permanent Way :	906 19 5 8,383 5 9	£ 5. d.
2:114 664 (1,089       Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings        2.606 800       7         17,999 4       Less—Received for Grass Rents             17,999 4       Less—Received for Grass Rents              17,999 4       Less—Received for Grass Rents              17,990 4       Less—Received for Grass Rents              17,995       Less—Received for Grass Rents               17,995       Less—Received for Grass Rents               17,995       Less—Received for Grass Rents <td></td> <td></td> <td></td> <td></td>				
17,999       4       Less—Received for Grass Rents	2,314 664	Repairs of Stations and Buildings		2,666 7 I 850 8 4
Double $32$ $2$ $0$ Single $310$ $1$ $9\frac{1}{2}$ $342$ $3$ $9\frac{1}{2}$ $342$ $3$ $9\frac{1}{2}$ B.       LOCOMOTIVE POWER. $\pounds$ $18,662$ $11$ $2$ $412$ Salaries, Ofice Expenses, and Gen. Superintendence $\pounds$ $s.$ $d.$ $208$ $0$ $\pounds$ $s.$ $d.$ $4442$ Salaries, Ofice Expenses, and Gen. Superintendence $\pounds$ $s.$ $d.$ $f.$ $s.$ $d.$ $f.$		Less-Received for Grass Rents		
17,905 $\pounds$ 18,662 II 2         B.       LOCOMOTIVE POWER. $\pounds$ 215       Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES : Wages connected with the Working of Loco- motive Engines $\pounds$ $5.03$ $2.08$ $0.2$ $\pounds$ $s.$ $d.$ $4.442$ Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES : Wages connected with the Working of Loco- motive Engines $4.471$ $2.9$ $6.199$ Coal and Coke $$ $$ $4.471$ $2.9$ $6.199$ Gas and Water $$ $$ $$ $$ $4.471$ $2.9$ $9.5791$ $12.1$ $533$ Oil, Tallow, and other Stores $$ $$ $5.791$ $12.1$ $11,442$ $8.66$ $2,887$ Wages       New Engines-Proportion $$ $1,210$ $16.2$ $11,442$ $8.6$ $127$ Repairs of Workshops, Sheds, &c. $$ $1,728$ $11.1$ $17,587$ $4.4$ $17,814$ $C$ REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. $\pounds$ $s. d.$ $\pounds$ $s. d.$ $\pounds$ $s. d.$ $\pounds$ $s. d.$ <		Double 32 2 0		
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	17,905	342 3 91	£	18,662 11 2
215       Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES :- Wages connected with the Working of Loco- motive Engines	-	B. LOCOMOTIVE POWER.		
2,887       REPAIRS AND RENEWALS :       3,049 4 7         1,892       Materials           982       New Engines—Proportion        1,210 16 2         982       New Engines—Proportion        1,728 11 11         17,687       Repairs of Workshops, Sheds, &c        5,988 12 8         17,814       £       17,587 4 4         C.       REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.         \$\$2       C.       REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.         \$\$2       C.       REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.         \$\$4       \$\$2       \$\$. d.       \$\$5. d.         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 0       1,141 11 0         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 1       \$\$2,200 4 9         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 1       \$\$2,200 4 9         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 1       \$\$2,200 4 9         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 1       \$\$2,200 4 9         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 1       \$\$2,200 4 9 <td>215 4,442 6,199 537</td> <td>RUNNING EXPENSES :         Wages connected with the Working of Loco-         motive Engines          Coal and Coke          Gas and Water      </td> <td>208 0 2 4,471 2 9 5,791 12 1 415 5 11</td> <td></td>	215 4,442 6,199 537	RUNNING EXPENSES :         Wages connected with the Working of Loco-         motive Engines          Coal and Coke          Gas and Water	208 0 2 4,471 2 9 5,791 12 1 415 5 11	
127       Repairs of Workshops, Sheds, &c        156 3 2         17,814       £       17,587 4 4         C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.         £       CARRIAGES :       £       s. d.       £       s. d.         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 0       1,141 11 0       954 13 9         1,354       Wagons :          1,542 14 9       2,200 4 9         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 1       1,542 14 9       2,200 4 9         1,459       Wages           2,928 4 9         360       Materials           2,928 4 9	2,887 1,892	Wages Materials	1,210 16 2	
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. $\pounds$ $\pounds$ s. d. $\pounds$ s. d. $\pounds$ s. d.         108       Salaries, Office Expenses, and Gen. Superintendence         746 $108$ Salaries, Office Expenses, and Gen. Superintendence         1,354       WAGONS :—         108       Salaries, Office Expenses, and Gen. Superintendence       104 0 I         1,459       Wages       I,542 14 9         360       Materials       2,928 4 9         982       Wagons Purchased		Repairs of Workshops, Sheds, &c		
&       CARRIAGES :       &       &       s. d.       \$       \$       \$       \$       \$       s. d.       \$       s. d.       \$       \$ <td>17,814</td> <td></td> <td></td> <td>1</td>	17,814			1
CARRIAGES :       IO4 0 0         Salaries, Office Expenses, and Gen. Superintendence       IO4 0 0         746       Wages       I,141 II 0         500       Materials       954 I3 9         1,354       WAGONS :       104 0 I         108       Salaries, Office Expenses, and Gen. Superintendence       IO4 0 I         1,459       Wages I,542 I4 9       360         Materials I,231 9 II       92       2,928 4 9	-	C. REPAIRS AND RENEWALS OF CARR		1
WAGONS :       IO8         Salaries, Office Expenses, and Gen. Superintendence       IO4 0 I         1,459       Wages I,542 I4 9         360       Materials I,231 9 II         982       Wagons Purchased	108 746	Salaries, Office Expenses, and Gen. Superintendence Wages	104 0 0 1,141 11 0	
2,928 4 9	108 1,459 360	Salaries, Office Expenses, and Gen. Superintendence Wages Materials	1,542 14 9 1,281 9 11	
4,263 £ 5,128 9 6	902	in Bons rationaled in in in		2,928 4 9
	4,263		£	5,128 9 6

### No. XII.-ABSTRACTS.-continued.

	TRAFFIC EXPENSE	cs.				
Half-year ended 30th June 1896.				Half enc 30th	ling	ar
£				£	s.	(
12,389	Salaries and Wages, &c			12,356	18	
1,949	Fuel, Light, Water, and General Stores			1,955		
331	Clothing			240		
1,032	Printing, Stationery, and Tickets			I,114	4 5	
125	Horses, Harness, Vans, Provender, &c.			106	~	
21	Wagon Covers, Ropes, &c.			24	I	
1,348	Joint Station Expenses			1,052		8
294	Miscellaneous Expenses			309	- 5	8
246	Bridge Tolls, Numbermen, &c			236	9	
302	Steam Tug and Boats			719		7
1 007	Wages, Fuel, Stores, and Repairs in con	nexion v	vith			
1,207	Stationary Engines, Waterford			1,302	14	9
19,244			£	19,419	7	I
and the second se						
E.	GENERAL CHARGES					-
£	Directors			£	s.	
£ 500	Directors					
£ 500 13	Directors Auditors			£ 500 25	s. 0 0	d.
£ 500 13 950	Directors Auditors Salaries of Secretary, Accountant, and C	  lerks		£ 500 25 960	s. 0 0 17	d. 0 0 3
£ 500 13 950 211	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising	  lerks do,		£ 500 25 960 168	s. 0 0 17 9	d. 0 3 4
£ 500 13 950 211 37	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance	 lerks do,		£ 500 25 960 168 31	s. 0 17 9 7	d. 0 0 3 4 9
£ 500 13 950 211 37 66	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance	 lerks do. 		£ 500 25 960 168 31 92	s. 0 0 117 9 7 18	d. 0 3 4 9 1
£ 500 13 950 211 37 66 696	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance Telegraph Expenses	 lerks do. 		£ 500 25 960 168 31 92 418	s. 0 0 17 9 7 18 6	d. 0 3 4 9 1 1
£ 500 13 950 211 37 66 696 615	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses	 lerks do. 		£ 500 25 960 168 31 92 418 625	s. 0 17 9 7 18 6	d. 0 3 4 9 1 1 10
£ 500 13 950 211 37 66 696 615 568	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department	 lerks do. 		£ 500 25 960 168 31 92 418 625 568	s. 0 0 17 9 7 18 6 11 1	d. 0 3 4 9 1 1 10 4
L 500 13 950 211 37 66 696 615 568 229	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department	 lerks do. 		£ 500 25 960 168 31 92 418 625 568 240	s. 0 0 17 9 7 18 6 11 1 0	d. 0 3 4 9 1 1 10 4
L 500 13 950 211 37 66 696 615 568 229 504	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance Fire Insurance Fire Insurance Fire Insurance Fire Insurance Stores Department Stores Department Miscellaneous Expenses Fidelity Insurance Fund	 lerks do. 		£ 500 25 960 168 31 92 418 625 568 240 415	s. 0 0 17 9 7 18 6 11 1 0 12	d. 0 3 4 9 1 1 10 4 11 6
L 500 13 950 211 37 66 696 615 568 229 504 27	Directors Auditors Salaries of Secretary, Accountant, and C Office Expenses, do. Advertising Fire Insurance Fire Insurance Fire Insurance Fire Insurance Fire Insurance Stores Department Stores Department Miscellaneous Expenses Fidelity Insurance Fund	 lerks do. 		£ 500 25 960 168 31 92 418 625 568 240 415 31	s. 0 0 17 9 7 18 6 11 1 0	d. 0 3 4 9 1 1 10 4

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Miles worked by Engines.

Miles structed.

Miles authorized.

STATEMENT.

XIV.-MILEAGE

No.

Half-Year ended h June, 1896

0     2     Foreign Lines Worked Over       350     4     1 <sup>1</sup> / <sub>2</sub> 350     4     1 <sup>1</sup> / <sub>2</sub> All-Year ended 20th, June 1806     No.
No. XVSTATEMENT OF TRAIN MILEAGE.
No. XVSTATEMENT OF T
-
-
-
Half-Year er
Half

-		_			
ie. 1897.	Total.	ATT BC	WILES.	394,907 The 523	CaCiCoa
Half-Year ending 30th June. 1897.	Other Lines Worked.	MITEC	. 0 . Jo	36.004	
Half-Year	W. & L. Line.	MILES.	and mot	129.420	Total
			ains, carrying a	Goods, Cattle, and Mineral Trains	Tota
ine, 1896.	Total.	MILES.	423,654	I53,054	576.708
vr ended 30th June, 1896.	Other Lines Worked.	MILES.	98,823	32.592	131,415

W. & L. Line

MILES.

324,831 120,462 445,293

### PERCY B. BERNARD, Chairman of the Company. JOHN J. MURPHY, Secretary of the Company.

560, 510

132,375

428,135

Total

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained n good working Condition and Repair.

JAMES TIGHE. Engineer.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 24th July, 1897 Limerick.

Date, 14th July, 1897. Waterford.

### AUDITORS' CERTIFICATE.

WE, the Auditors of the WATERFORD, LIMERICK & WESTERN RAILWAY Co., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1897, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of  $\pounds 22,278 : 17 : 4$  to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

> ANTHONY CADOGAN, R. MACBETH,

WATERFORD, 12th August, 1897.

### Materford, Limerick and Mestern Railway.

### NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than  $\pounds 250$  of Ordinary Shares or of Preference Shares or Stock (except Baronial Guaranteed Shares) can, by making timely written application to the Secretary, at <u>Waterford</u>, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Tuesday, the 7th of September, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address. Materford and Tramore Railway Company.

### **REPORT of DIRECTORS**

### Statement of Accounts

AND

FOR HALF-YEAR ENDED 30th JUNE, 1897.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

**89th Half-Yearly Meeting** 

OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M.,

ON THURSDAY, THE 9TH OF SEPTEMBER, 1897.

1897. N. Harvey & Co., Printers, Waterford.

N. HARVEY & CO., PRINTERS, WATERFORD.

### Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 89th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on THURSDAY, the 9th Sept., 1897, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts for the Half-year ended the 30th June, 1897.

The Share Transfer Books will be closed from the 27th August until the 9th September, inclusive.

### ARTHUR PROSSOR,

Secretary.

### Office, The Terminus,

Waterford, August 20th, 1897.

### DIRECTORS' REPORT.

### ------

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ending 30th June last:—

### Comparative Statement of Traffic.

	June			June	30th,	1896.		Inci	eas	ie.	De	ecre	ase.	
First Class Passengers	2653 <sup>1</sup> / <sub>2</sub> 4635	132 154	10 0	2389 4414	119 147		26	1 ± 13				JL.	ຮ.	d.
Third "Bathing Tickets"	11638 19721 218	784		12464 20015 346	770	4 5		13	18	8			3	4
School ,, Season ,, Parcels, Dogs & Excess Fares		40 303	15 0 19 6		35 312	1 6 14 6			13		128	4	3 15	8
Goods Mails		109 193 15	9 11		105 196 15	4 4		4	4	2		2	14	5
	38866	2441	9 8	396291	2436	18 5	48	44	7		12484	30	16	5

The balance available for Dividend (after providing for outstanding accounts and Interest on Loans) is £898 12s. 2d., out of which your Directors recommend payment of the usual dividend on the Preference Shares at the rate of 5 per cent. per annum, carrying forward £648 12s. 2d. to the next half-year.

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

BOARD ROOM, Waterford. C. MORLEY, Chairman. A. PROSSOR, Secretary.

### auvamo 5 Kailway Tramore and Zaterford

# Half-year ended 30th JUNE, 1897.

I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. No.

ACTS OF PARLIAMENT	CAP	CAPITAL AUTHORIZED.	ZED.	CAPITAL.
	SHARES.	LOANS.	TOTAL.	CREATED.
Waterford and Tramore Railway Act, 1851	£ 8. d. £ 8. d. £ 8. d. £ 8. d. 48,000 0 0 16,000 0 0 64,000 0 0	£ <sup>3.</sup> d. 16,000 0 0	£ 8. d. 64,000 0 0	
Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0	10,000 0 0	3,350 0 0	13,350 0 0	All.
	58,000 0 0	19,350 0 0	58,000 0 0 19,350 0 0 77.350 0 0	

IL-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED. No.

	DESCRIPTION.	-					AMOU CREAT	AMOUNT CREATED.	AMOUNT RECEIVED.	VED	
Uriginal Shares	(4,800 at £10 each)	:	÷		ł	:	48,000	0 0	48,000 0 0 48,000 0 0		-0
r cent. Preference Share	Five per cent. Preference Shares (1,000 at £10 each)		9	÷	:	:	10,000	0 0	10,000 0 0 10,000 0 0	0	0
Total		:				:	58,000	0 0	58,000 0 0 58,000 0 0	0	

No. III.--CAPITAL RAISED BY LOANS.

:										At 4 per cent. TOTAL.	· cent.	To	TAL	
Existing at 31st December, 1896 Existing at 30th June, 1897	st December th June, 189	7 1896				: :	: :		::	£ 16,350 15,850	8. d. 0 0	16,35 15,85	0 0 0	00
Increase Decrease			a á s	: :	) - e e (		3 E	÷ :	T I I		<u>500</u> 0 0		500 0 0	0
Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	uthorized to aised by Loa	be raise ans, as al	d by L	oans, as	per State	tement No.	o. I.	11	::	::	: :	£ 19,355 15,85	0 0	d. 0
		Bals	ance. b	eing ava	Ralance, being available Borrowing Powers at close of 30th Inna 1807 2 500 0	Towing I	Dowers a	nt. close o	of 30th .	I nna 18	07	2 50	0	0

Cr.	£ 8. d. 8,000 0 0 5,850 0 0 3,500 0 0	77,350 0 0
	33 33 33	11,
UNT.	11.1	
PITAL ACCO	RECEIPTS, ccount No. III, ccount No. III.	
TURE ON CA	£       s. d.       RECEIPTS.         5,173       15       6       By Shares, per Account No. III.         3,708       2       7       ., Loans, per Account No. III.         5,385       5       10       ., Loans, per Account No. III.         35,985       5       10       ., Loans, per Account No. III.         35,811       17       11       ., Balance          9,147       14       11       ., Balance          9,147       13       3       .         9,147       14       11       .	
ENDI	d. 6 6 111 111 111 111 111 1	0
XP	8. 15 17 19 13 13 13 13 13 13	0
AND		77,350 0 0
ST. NO. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	EXPENDITURE. To Acts of Incorporation Law, General, and Incidental Expenses Land Purchase and Compensation Permanent Way, Rails, Chairs & Sleepers Miscellaneous Works, Engine Shed, &c. Stations and Buildings, Machinery in Workshops, &c Machinery in Locomotive and Rolling Stock	

# No. V.-CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1897.

NIL

	Loco- motive.		COAC	COACHING.		MERCH	MERCHANDISE.
	Tank Engines.	First Class.	Third Class.	Third Composite Brake Class. Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1896 Stock on the 30th June, 1897	44		00 00	ଟାରା	1	00 00	67 67
Increase during half-year Decrease ,, ,,		:::	::	::	::	:::	::

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NIL.

No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

£ s. d. 3,500 0 0 3,500 0 0 Loan Capital authorized but not yet received, as per Account No. 111. Less Balance at Debit of Capital Account, as per Account No. 1V.

Nil.

Balance

No. IX.-REVENUE ACCOUNT.

ing 97.	0	ó	3 9 7	<		÷	0 11
Half-year ending 30th June, 1897.	4		2123	506	606	69	0405
alf-ye	7			11 2	400	1	
E co	£			109 10 193 9	53 16 15 0 0 5		
-							
10		14,20 24,30 21		and Excess	::::		
se.		1 1 1 1 1		and 			
RECEIPTS		By PASSENGERS :		", Parcels, Dogs, and Excess Fares (2000 Tons)	Rent Mails Transfer Fees		
	K	By PA Fin Sea Base Sel		., Parcel Fa ., Goods	., Rent ., Mails ., Transf		
Half-year ended 30th June, 1896.	48	845 917 313 35 35	2120	105 197	15		2490
	d.	0013200 0000 0000 0000 0000 0000 0000 00	-		10		0
Half-ycar ending 30th June, 1897.	20	332 4 580 10 75 11 57 18 30 19	00		5		II
30 H	48	332 580 79 157 30	1456		1039		2495 11
EXPENDITURE.		To Maintenance of Way, Works, and Stations, see Abstract A ,, Locomotive Power ,, B ,, Tarfice Exe Wagons ,, C ,, Traffic Expenses ,, D ,, General Charges ,, E ,, Rates and Taxes ,, E			" Balance to Net Revenue Acct.		
Half-year ended 30th June, 1896.	æ	454 590 184 158 293 28	1707		783		2490

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5						
Half-year ended June 30th, 1896.		Half-year ending June 30th, 1897.	rear ng 30th, 7.	Half-year ended June 30th, 1896.		Half-year ending June 7 1897.
£		48	s. d.	4		£ s.
340	To Interest on Mortgage Bonds	323 8 10	8 10	372	By Balance from last half-year's account 195 11	195 11
819	" Balance available for Dividend	898 12	2 2	783	,, Balance Revenue Account, No. IX. 1039 2	1039 2
	" Interest on Overdraft	12 12	2 6	4	" Interest on Bank Balance	*
		6				
1159		1234 13 6	3 6	1159	1	1234 13 6

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

falf-year ended e 30th, 1896.			Half-year ending June 30th, 1897.	
£ 819	Balance available for Dividend, as per Account No. X.		£ 8. d	10 d
250	Preference Shares (£10,000) at 5 per cent, per annum		250 0 0	0 (
569	Balance to next half-year	:	648 12 2	G

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No. XII.-ABSTRACTS.

1		1	1			1			
year ng 30th,	s. d. 13 0 11 3	4 3	rear ng 0th,	. d.	2 6 4 6 14 10 6 9		ear ig Uth,	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
Half-year ending June 30th,	£ 60 1 18 1	79	Half-year ending June 30th, 1897.	£ 5		-	Half-year ending June 30th, 1897.	£50 0 101 0 6 18	157 18
							5	1	-
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS- Wages		DTRAFFIC EXPENSES.	Salaries and Waves	, and Tickets		EGENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Fire Insurance	
Half-year ended June 30th, 1896.	£ 66 118	184	Half-year ended June 30th, 1896.	£ 188	19 25 33 33	293	Half-year ended June 30th, 1896.	£50 101 7	158
Half-year ending June 30th, 1897.	£ 8. d.	4 0		332 4 9	Half-year ending June 30th, 1897.	£ s. d.	134         10         7           108         8         6           40         4         0	180 0 4 117 7 6	580 10 11
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	NCE AND RENEWAL ( MANENT WAY-	s of Bridges Fennes Av	Repairs of Stations and Buildings MILES MAINTAINED	Single, 74.	BLOCOMOTIVE POWER.	RUNNING EXPENSES	Wages of Engine Drivers, &c. Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS- Wages	
Half-year ended June 30th, 1896.	£ 187	33	224	454	Half-year ended June 30th, 1896.	£	130 135 40	163 122	590

	d. 10
Ľ	s. 130 133
	ebit 3500 0 0 3500 0 0 834 13 6
No. XIIIGENERAL BALANCE SHEET.	By Capital Account, balance at debit thereof, as per Account No. 4 280 0 0 , Sundry Accounts due to the Co 28 13 10 , Stores on hands 834 13 6
BAL	
ERAL	0000 g
-GENI	£ 8. d. 898 12 2 323 9 0 255 12 5
Br. No. XIII	To Balance Net Revenue Account, as per Account No. 10 Unpaid Dividends and Interest 323 9 0 Sundry Accounts due by the Company 255 12 5
1=0	12 202

d. 0 10 6	4
s. 0 13	5
£ 8. d. 3500 0 0 28 13 10 834 13 6	4363 7
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By Capital Account, balance at debit thereof, as per Account No. 4 238 13 10 ,, Stundry Accounts due to the Co 834 13 6 ,, Stores on hands 834 13 6	Total
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£ 8. 898 12 323 9 255 12 1800 0 1085 13	4363 7 4
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Accor Ther by the	÷
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Vet Revenue Account, as per t No. 10 Dividends and Interest Accounts due by the Company Fund inte to Bankers	Total
ice Ne sount J vid Div ry Acc rve Fu rve Fu	
To Balance Net Revenue Account, as per Account No. 10	

No. XIV.-MILEAGE STATEMENT.

							Ball-yea	Hall-year enumy aum June, 1031	10, 1001.
noed June, 1896.							Miles Authorized	Miles Constructed	Worked by Engines
74 Lin	nes owned by Company	:	:	:	÷	:	74	74	74

No. XV.--STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1897.	21,015	001	21,121
	i	:	
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19	÷	1	
		ł	-
-	:	:	
		-	Total
	:	1	
	:		
	ė	ł	
	:		
	:	:	
	Passenger Trains	Uther Irains (Ballast, &c.)	
Half-year ended 30th June, 1896.	21,180	40	21,220

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

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### CERTIFICATE RESPECTING THE PERMANENT WAY

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

Waterford, August 20th, 1897.

JAMES OTWAY, Engineer.

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### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer. Waterford, August 20th, 1897.

### AUDITORS' CERTIFICATE

WE have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1897, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, has been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

E. N. C. BOR, H. J. FORDE Auditors.

Waterford, August 20th, 1897.

### **REPORT OF THE DIRECTORS**

WEST CLARE RAILWAY Co., LTD.

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1897,

TO BE SUBMITTED AT THE

Twenty-fourth General Meeting of the Shareholders

TO BE HELD AT THE

### GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 30th JULY, 1897,

AT HALF-PAST TWO O'CLOCK, P.M.

### West Clare Railway Company, Ltd.

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### Notice to the Shareholders.

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Notice is Hereby Given, that the Twenty-fourth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel. Lahinch, on Friday, the 30th day of July, 1897, at 2 30 o'clock p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 21st of July, 1897, until after the said Meeting.

(By Order),

W. J. KENNEDY, Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 7th July, 1897.

### Directors

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin (Chairman).

DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin,

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors :

COL. PATERSON, D.L., Clifden House, Corofin, Co. Clare.

MATTHEW J. KENNY, Esq., J.P., Freagh, Miltown-Malbay

THOMAS LUCAS, Esq., J.P., Sandfield, Lahinch, Co. Clare.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 30th July, 1897.

The Accounts for the half-year ended 30th April, 1897, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1896, show the following results—

DESCRIPTION	April, 1897	April, 1896	Increase, April, 1897	Decrease, April, 1897	April, 1895
Passengers	£ s. d. 1553 0 9	£ s. d. 1577 9 2	£ s. d.	£ s. d. 24 8 5	£ 1626
Parcels, &c	148 3 8	165 0 1		16 16 5	182
Mails	38 4 2	38 4 2	-	-	38
Merchandize	1251 11 3	1293 18 4	-	42 7 1	1232
Live Stock	520 15 2	449 1 11	71 13 3	-	526
Special & Mis- cellaneous Receipts	<b>64 14</b> 10	110 7 1	-	45 12 3	61
TOTAL TRAFFIC RECEIPTS. £	3576 9 10	3634 0 9	_	57 10 11	3665
Total Expenses	3778 16 0	3435 12 8	343 3 4		36.23
Net Revenue £	202 6 2 Debit	198 8 1 Credit	-	400 14 3	43
Passengers, No.	26854	27115	-	261	27237
Goods, Tons	5541	6890	1	1349	7292
Minerals, Tons	1869		1869		-
Live Stock, No.	15381	14814	567	_	15432

From the foregoing it will be observed that there is a decrease in the gross receipts of £57 10s. 11d., and an increase in working expenses of £343 3s. 4d., which together make a difference in Net Revenue of £400 14s. 3d. as compared with the corresponding period of last year.

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The expenditure is in excess of the gross receipts for the Half-Year by £202 6s. 2d. This is owing to the decision of the Arbitrators that the hire of Rolling Stock accruing under the Hiring Agreements, but not then payable, should be included in the Half-Year's Accounts, and the amount is included in their Certificate along with that for the Guaranteed Dividend.

The Warrants for the six months' Dividend to 31st January, 1897, were duly posted to the Shareholders on the 27th of February last, in pursuance of the resolution passed at the preceding half-yearly meeting.

### JAMES F. LOMBARD, Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 7th July, 1897.

Shareholders are requested to notify to the Secretary, IN WRITING, any *permanent* change in their present registered address, which is that to which this Report is sent.

## STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY Statement of Accounts to 30th April, 1897.

CLARE RAILWAY COMPANY, LIMITED.

WEST

AUIS OF FAKLIAMENI.	AMENT.		4 per Cent. Guar- Inteed £10 Shares.	Unguaranteed £10 Shares.	TOTAL.
The Companies Acts, 1862 to 1883 The Tranways and Public Companies (Ireland) Act, 1883, 46 & 47 Vie., e. 43 The Tranways (Ireland) Provisional Order (West Clare Railway) Confirma- tion Act, 1884, 47 & 48 Vie., e. 217	d) Act, 1883, 46 & Vest Clare Railway	47 Vie., c. 43 .) Confirma-	£163,500	£16,500	£180,000
No. 2STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	ARE CAPITAL	CREATED, SH	OWING PROPOI	STION RECEIVI	ED.
DESCRIPTION.	A mount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.

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 £180,000
 £180,000
 £180,000

 No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

£163,500 16,500

:::

Shares Shares

4 per Cent. Guaranteed Ordinary Unguaranteed Nil.

Nil.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

	TOTAL.	65 1 21
RAL.	Ballast Wagons	12
MERCHANDISE AND MINERAL.	Timber Trucks.	00 L
IANDISE A	Covered Cattle Wagons	10
MERCI	Covered Goods Wagons	25 6
	Open Goods Wagons	15
	TOTAL.	6 % 33
ING.	Break Van	407
COACHING.	nird ass.	\$0 50 44
	Compo- Th site, Cl	60 60 63
LOCOMOTIVE.	Engines.	* - ~
		a 30th April, 1897, W.C. Ry. Do. On Hire Do. S. C. Ry.*
		n 30th

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\* The S. C. Ry. Co.'s Rolling Stock is also shown in that Company's Rolling Stock Account.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

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Stock on 30th April, 1897, W.C. Ry, Do, Do, Do, S. C. Ry \* Do, S. C. Ry \*

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	RAL.	Ballast Wagons
	ERCHANDISE AND MINERAL	Timber Trucks.
	HANDISE	Covered Cattle Wagons
	MERC	Covered Goods Wagons
		Open Goods Wagons
		TOTAL.
	ING.	Break Van
	COACHING.	Third Class.
		Compo- site, 1st & 3rd
	LOCOMOTIVE.	Engines.
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TOTAL.	£ 8, d.	163,500 0 0	16,500 0 0	£180,000 0 C
Amount Received during the Half-year to 30th April, 1897.	£ s. d, £ s. d,		:	:
.9	d,	0	0	0
il to 189	ື້	0	0	0
Amount Received to 31st Oct., 1896.	બ	163,500	16,500	£180,000 0 0
	£ s. d. £ s. d. Br RECEIPTS-	160,000 0 0 per Account No. 2 163,500 0 0	per Account No. 2 16,500 0 0	
	ġ	00	2	0
	ໝໍ	00		0
TOTAL.	લર	160,000	000 60-	£180,000 0 0
37.	d.		1	
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Amount Expended during Half-y 30th April, 19		: :		:
96.	d.	00	1	0
, 18	8	00		0
Amount Expended to 31st Oct., 1896.	£ 8, d.	160,000 0 0 20.000 0 0	- 1	£180,000 0 0
	To EXPENDITURE-	Traffic, &c 160,000 0		

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil.

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£ 1,546 165 203 449 1,577 1,743 102 9 31 39 April, 1896. 111 3,634 3,634 Cr. 7 10 6 20 3576 9 10 d. 64 14 10 202 6 2 3,778 16 0 0 1,772 6 ŝ 1,553 186 42 April, 1897. ... ... **56 14 10** 8 0 0 00 57 3 28 10 6 0 No. 9.-REVENUE ACCOUNT FOR HALF YEAR ENDED 30TH APRIL, 1897. ... 1,251 11 3 ... 520 15 2 ... 1,524 10 38 4 148 3 " Special and Miscellaneous " Receipts … … … " Net Revenue Account, No. 10-Loss ...} " Subscription Tickets RECEIPTS. " Merchandise " Parcels, &c. By Passengers " Live Stock " Mails April, 1896. £ 852 198 669 453 318 1,067 21 01 24 3,436 3,778 16 0 3,634 April, 1897. 752 6 10 s. d. 1,029 13 6 4 2 0 394 7 10 0 9 10 3,778 16 0 489 15 61 19 12 10 1,000 6 18 19 18 17 42 To Maintenance of Way, Works, and Stations see Abstract A A 0 A E Compensation, Damage and Loss of Goods .... .... Compensation for personal injury ... : do. do. do. do. Net Revenue Account, No 10 EXPENDITURE. Carriages and Wagons Locomotive Power : Rates and Taxes ... Traffic Expenses General Charges Law Charges 6 68 . 6 5.5 66 -

Line opened 2nd July, 1887.

Dr. No. 10.–1	NET REVEN	UE AC	COUNT-FO	No. 10NET REVENUE ACCOUNT-FOR HALF-YEAR ENDED 30th April, 1897.	ENDED	30th April,	1897.	Cr.
	April	, 1897.	April, 1897. April, 1896.				April, 1897.	April, 1897. April, 1896.
To Balance (See Account No. 13)		£ 8. d.	لم 198	· By Revenue Account No. 9	count No. 9		& s. d.	£ 198

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-		-	1
2	1	198	
	202 6 2	202 6 2 198	A nril 1897
	:		30th
	" Grand Jury of Clare		No 10. CHARAWERD DIVIDEND ACCOUNT_FOR HALE_VEAR FUDED 30th A mil 1897
100	l	198	ACCOTIN
	202 6 2	202 6 2	NAUTVIC C
:	:		NTF F
	" Revenue Account No. 9		A TATA AND AND AND AND AND AND AND AND AND AN

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1,	Jury of 3,	
. 1897)	/ Grand	
By Balance from last Account ,, Net Revenue Account (April, 1897)	", Amount to be contributed by Grand Jury of County Clare	
By Bals ,, Net	" Amo	
s. d. 0 0	0 0	0
£ s. d. 3,270 0 0	1,635 0 0	(4 905 0 0
ended ?	:	
Months	:	
id, for Six	t No. 13)	
To Guaranteed Dividend, for Six Months ended $\begin{cases} \mathcal{L} & s. d. \\ 31st January, 1897 & \dots & \dots \end{cases}$	" Balance (see Account No. 13)	

00 3,270 0 3,270 0  $\frac{\epsilon}{3,270}$  0 0 No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. Available from Net Revenue Account No 10 ... Amount to be contributed by County of Clare ...

:::: ÷ ÷ ÷ ÷ :: : Six Months Dividend at 4 per cent. on £163,500

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April, 1896.	£ 15	15 28	43	19 69	88	172	318		3	69 49 49	316 7	1067		£ 142	87 82	22	50	2	453
April, 1897.	& s. d. 16 11 3	28 15 4 42 12 2	71 7 6	26 7 4 45 19 6	72 6 10	6 .	489 15 4		có l	21 8 4 21 8 4	19	1000 6 7		11.	18	3 15 5 17 9 11	3 13	5	394 7 10
CRepairs and Renewals of Carriages and Wagons.	SALARINS- Office Bxpenses and General Superintendence CARRIAGES-	Wagos	WAGOWS	Wages Materials		Hire of Carriages and Wagons	TOTAL	DTRAFFIC EXPENSES.	Galarias and Warnes &a	id General Stores	Wagon Covers, Ropes, &c	TOTAE	EGENERAL CHARGES,	Directors' Fees and Travelling Expenses Anditors' and Arbitrators' Foos	t and Clerks	ums	Miscellaneous Expenses		TOTAL
April, 1896.	95 95	521 139	135	16	16	22 59	81	040	20	1	30		199	277 9 32	517	137 15	152	:	669
April, 1807.	01 to 0	16	622 3 2	29 11 2 81 9 2	111 0 4	18 8 5 0 14 11			01 0 . 201		£ 8, d. 33 2 6		10	237 0 2 11 2 4 44 3 9	500 16 9		315 14 3	180 0 0	1029 13 6
AMaintenance of Way, Works, &c.	CE AND RENEWAL OF PERMA	Wages	Repairs of Roads, Bridges, Signals & Worrs-	Wages	REPAIRS OF STATIONS AND BUILDINGS-	Wages		MILES MAINTAINED-Single, 27,	LUIAL	BLOCOMOTIVE POWER.	SALARIES- Office Expenses and General Superintendence	Rinning Rypresse-	l with the Working of Loc les	Water	LOCOMOTIVE REPAIRS-	Wages		Hire of Engine	TOTAL

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30th April, 1897.

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 796 3 10 " Amount due by the Grand Jury of County Clare to the 30th April, 1897... ... 5,456 13 1 323 15 30 13 £ в 676 15 : : ÷ ÷ : : " Traffic Accounts due to the Company : : " Sundry Outstanding Accounts ... " Irish Railway Clearing House ... : " Amount due by other Companies By Cash in National Bank, Ltd. " General Stores on hand " Postmaster-General 6 123 13 10 d 1 1-5 1,635 0 0 £ 8 2,081 17 65 2 3,290 4 405 1 " Amounts due to other Companies ", Irish Railway Clearing House ... To DIVIDEND RESERVE FUND ... " Outstanding Dividends ... " Sundry Outstanding Accounts

 
 Miles
 Miles
 Miles Constructing,
 Miles Worked

 Authorised.
 Constructed.
 or to be Constructed.
 by Engines.
 £7,600 19 10 27 No. 14.-MILEAGE STATEMENT.-30th APRIL, 1897. 27 27 £7,600 19 10 : ÷ Line owned by Company

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# No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1897.

	April, 1897.	April, 1896	Decrease, April, 1897
Passenger, Goods, and Cattle Trains	28,003	28,775	772
Orrices-39 DAME STREET, DUBLIN, 16/h June, 1897.	JAMES F. LOM W. J. KENNEDI	JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary and Accountan.	untant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

# CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. GEORGE HOPKINS, Locomotive Superintendent.

27th May, 1897.

## AUDITOR'S CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout. *Dublin*, 18/*h* June, 1897.

### VISIT THE FAMOUS HEALTH AND PLEASURE RESORTS OF WEST CLARE.

### WEST AND SOUTH CLARE RAILWAYS.

### THE DIRECT ROUTE TO

### KILKEE, LAHINCH, LISDOONVARNA,

AND THE

### Unrivalled Cliff Scenery of the West Coast of Clare,

By Morning Trains from DUBLIN (Kingsbridge or Broadstone), WATERFORD CORK, and LIMERICK, to ENNIS, and thence by the

### WEST AND SOUTH CLARE RAILWAYS,

To ENNISTYMON (for Lisdoonvarna), LAHINCH (for Golf Greens and Cliffs of Moher). MILTOWN-MALBAY and KILKEE.

(For hours of Departure and Arrival see Time Tables and Guides.)

Public Cars run between Ennistymon and Lisdoonvarna.

The following New Coach and Steamer Services, inaugurated by the Board of Works, make connection in either direction, at greatly reduced charges, between Lisdoonvarna, Lahinch, Kilkee, Killarney, Glengarrifle, Cork, and the South of Ireland, via Kilrush and Tarbert; and between Kilkee, Lahinch, Lisdoonvarna, Connemara, Dublin, and the North of Ireland, via Ballyvaughan and Galway Bay:—

(1.) Coach Service, daily (Sundays excepted), between Listowel and Tarbert.

(2.) Steamer Service duily (Sundays excepted), between Tarbert and Kilrush.

(3.) Coach Service on Mondays, Wednesdays, and Fridays, between Ennistymon, Lisdoonvarna, and Ballyvaughan.

Connection will also be made on these days, by Steamer between Ballyvaughan and Galway.

**Through Tourist Tickets** (available for two months), are issued at the principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thomas Cook and Son, Messrs. Henry Gaze & Sons, Ltd., and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, etc. apply to

### PATRICK SULLIVAN, Manager.

WEST CLARE RAILWAY, ENNIS, 1897.





