SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-first Half-yearly General Meeting,

TO BE HELD AT THE

ANTRIM ARMS HOTEL, BALLYCASILE

On Wednesday, 17th day of August, 1898,

AT 12-0 O'CLOCK, NOON.

Mallymoney:
PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

27/10

1898.

### DIRECTORS.

- 3 John Casement, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 1 RICHARD M. Douglas, Esq., J.P., Portballantree, Bushmills. Deputy Chairman.
- 3 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 1 THOMAS M'ELDERRY, Esq., Ballymoney.
- 2 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- \* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. John Young, D.L., J.P., Galgorm Castle, Ballymena.
- + Hugh M'Gildowny, Esq., J.P., Clare Park, Ballycastle.
  - 1 Vacates in February, 1399.
  - 2 Vacates in February, 1900.
  - 3 Vacates in February, 1901.
  - \* Represents Belfast & Northern Counties Railway Co.
  - + Represents the Grand Jury of County Antrim.

### Ballycastle Railway Company.

Notice is hereby given that the Forty-first Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the Antrim Arms Hotel, Ballycastle, on Wednesday, the 17th day of August, 1898, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 5th to the 17th August, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 20th July, 1808.

### DIRECTORS' REPORT

FOR

HALF-YEAR ENDING 30TH JUNE, 1898.

In presenting their usual Half-yearly Statement of Accounts, the Directors have to report a decrease of £121 7s. 1d. in the gross receipts, and an increase of £155 9s. 3d. in the Working Expenses, compared with the corresponding period last year. The increased expenditure is due to the higher price paid for Locomotive coal consequent on the Welsh Coal strike, and a special bill of Law costs.

The balance to credit of Net Revenue Account after providing for the Interest charges, and a payment of £500 to Mr. E. J. Cotton in recognition of his valuable services as General Manager for 12 years, amounts to £731 18s. 4d., out of which the Directors recommend a dividend at the rate of 1 per cent per annum, free of Income Tax, on the unguaranteed Ordinary shares of the Company, carrying forward the balance, £473 15s. od., to credit of next Half-year's account.

During the half-year a third class bogie carriage was added to the stock. At the approaching meeting you will be asked to sanction the expenditure on an additional platform and other much required accommodation at Ballycastle station.

JOHN CASEMENT,

Chairman.

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CAPITAL AUTHORISED.	5	THORIS	SED.	CAPITAL CI	CAPITAL CREATED OR SANCTIONED.	NCTIONED.		BALANCE.	
Shares. Debenture Total.		or ure T	otal.	Shares.	Loans or Debenture Stock.	Total.	Shares.	Shares. Debenture	Total.
"Ballycastle Railway Act, 1878." £90,600 £45,000 £185,000	0	00 €13	15,000	\$90,000	£45,000	£135,000	NIL.	NIL.	NIL.

## No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

				THE PARTY SHAPE	14/.
DESCRIPTION.	Amount Created.	Amount Created. Amount Beceived. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Daronial Guarantee Shares	10,000	£51,63± 0 0 *9,026 10 0	£6 0 0	NIL	£28 360
	£90,000	£60,660 10 0	0 0 93	N	VII.

<sup>\*</sup> Issued at a discount of £973 10 0

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No 2-CAI	PITAL	RAISED	BY LO	No 2-CAPITAL RAISED BY LOAN AND DEBENIONE STOCK.	LOOK.		
7				RAISED BY LOANS.	Raised by issue of	Total	
				At 5 per cent.	Dependire Stock at 4 per cent.	1	
				0 0	£ 8. d & s. d.	of S.	
Existing at 31st Dec., 1897,		1	:	2,217 15 6	24,649 0 0 25,149 0 0	26,866 15 6 27,366 15 6	0 00
", 30th June, 1898,				£, £10 10	500 0 0	500 0 0	0
Increase,		:	:	:			
Decrease,			:				
Total amount authorised to be raised by Leans and Debenture Stock, in respect of Capital created, as per	by Loans	and Debent	ure Stock,	, in respect of Capital ereated, as per	0 000 277		
Statement No. 1,	:	:			: :	80,000 0	0
Less Amount not yet available, The Amount raised by Loans and Debenture Stock as above,	)ebenture	Stock as al	,ove,			27,366 15	9
Total amount target of Terms						9 633 4 R	00

D.,	No A	RECEIPT AN	ID EXPEND	No 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.	AL ACCOUN	T.	Cr.
	Amount Expended to Dec. 31, 1897.	Amount Expended during Half-year to June 30, 1898.	Total.		Amount Received to Dec. 31, 1897.	Amount Received during Half-year tc June 30, 1898.	Total.
To Expenditure— On Line open for	£ s. d.	£ s. d.	£ 8. d.	£ s. d. By Receipts————————————————————————————————————	£ s d 60,660 10 0	s. d.	60,660 10 0
ock		331 19 6	13,538 7 11	13,538 7 11 Loans & Debenture Stock As per Account No. 3. 26,866 15 Cancelled Shares 30 0 Miscellaneous Receipts 10,836 5	26,866 15 6 30 0 0 10,836 5 2	200 0 0	27,366 15 6 30 0 0 10,836 5 2
				Balance,	98,393 10 8	200 0 00	98,893 10 8 4,299 15 4

## No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1898.

On Line opened for Traffic—Way and Works,
Stranocum Siding,
Ballycastle New Platform and other Works, ... 75 13 9
Working Stock :—One Third Class Bogie Carriage, ...

## No. 6.—RETURN OF WORKING STOCK.

	Locomotive		COACHING	ING.				МЕКСИА	KDISE.	
	Tank Engines.	Composite   1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Open Wagons.	Cattle Wagons.	Total.
Stock at 31st Dec., 1897.	ನಾ ಕಾ	eo eo	200	21 61	00	13 2	10.10	39	ונז נז	59
Increase,						1				
Decrease,										

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

DETAILS Half-year ending Stat Dec., 1898. Half-years	Additional Platform and other Works at Ballycastle, 200 0 0
	LINE OPEN FOR TRAFFIC, Additional Platform (I

# No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER NO. 7.

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£ 45,999 4,299	41,699
28,366 0 0	
£2,633 4 6 15,000 0 0	:
ount No. :)	
et received (as per Acco (as per Account No. 3)	:
Share Capital authorised or created but not yet received (as per Account No. 2)  Loan Capital authorised but not yet received (as per Account No. 3)  Powers not yet available  Less: Balance at Debit of Capital Account (as per Account No. 4)	. Balance,

Cr.	Half-year ending June 30, 1898	જ જ	4 10 1255 16 7	1033 3 4	11 81 00577	159 8 11	2448 8 10
		23,557 68 9 1 29,557 955 4 4 17 15 3 35 906 1113 11 9	142 4 10	791 8 2 89 10 8 152 4 6		150 0 U 9 8 11	
	3	787 912 913,557 76,659	riages, etc.,	5,129 tons	7,202 tons		
OUNT.	RECEIPTS	By Passengers— 1st Class. 2nd ., 3rd ., Senson Tickets,	,, Parcels, Horses, Carriages, etc.,	", Merchandise.", "Live Stock,, ", Minerals,		". Transfer fees, Rents, etc.,	
No. 9.—REVENUE ACCOUNT.	Half-year ending June 30, 1897	s 0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1165 10 9 131 1 0 1296 11 9		2410 18 0	150 0 0 3 16 6	8 10 2569 15 11
9.—REVE	Half-year ending June 30, 1898 June 30, 1897	£ s d 414 7 6 620 1 7 160 16 11 356 19 5 171 8	15 0 10 8 6 0 6 0 66 0	1872 14 9	1872 14 9		2448 8 10
No.	Expenditure.	Maintenance Way and Works (abstract Locomotive Power, ( ''. Carriage, and Wagon Repairs, ( ''. Traffic Expenses, ( ''. Traffic Expenses, ( ''. Taxes.	,, COMPENSATION— Personal Injury, Damage and loss of Goods, &c., , Fire Insurance, ,, Law Charges,	". Locomotive Renewal Fund,	,, Balance carried to Net Revenue Account,		
Dr.	Half-year ending June 30, 1897	468 0 8 459 14 2 105 1 8 371 6 3 186 13 10		1642 5 6	1717 5 6 852 10 5		2569 15 11

Cr.	Haif-year ending June 30, 1898	789 4 3 d 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	14 7
	Haif-yea		
INT.		£ s .d Less payment to General Manager, 500 0 0 0 852 10 5 ,, Balance from Revenue Account, No 9, Banker's Interest, Banker's Interest from Grand Jury of County Aurtin, for Dividend on Baronial Guarantee Shares.	
SNUE ACCOU	Half-year ending Jene 30, 1857	£ s d 613 11 10 852 10 5 1468 1 10  2934 4 1	3134 10 1
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1898.	53 11 11 486 4 4 4 25 0 0 25 0 0 25 0 0 731 18 4	1546 14 7 3134 10 1
No 10		To Interest on Mortgage Bonds, ,, ,, Banking Account, ,, ,, Rolling Stock, ,, ,, Raid holders of Baronial Guarantee shares half-year ending Dec. 31, 1897, ,, Balance,	
Dr.	Half-year ending June 30, 1897	25 0 0 0 2550 18 7	3134 10 1

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Balance (as per Account No. 10)  A s d s s d s s d s s d s s d s s d s s d s s d s s d s s d s s d s s d s s d s s d s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s d s s s s d s s s d s s s s d s s s s d s s s s d s s s s d s s s s d s s s s d s s s d s s d s s s d s s s d s s s d s s d s s d s s d s s d s s d s s d s d s s d s d s s d
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No. 12-ABSTRACTS

Advertising and Printing
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No. 13—GENERAL BALANCE SHEET.		5434
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No. 13—GE	undry outstanding and other Accounts ish Railway Clearing House, et Revenue Account, Balance at Credit thereof, as per account No. 10,	5434
No. 13—GE	Accounts at Credit thereof,	5434

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NO. 14-MILEAGE STATEMENT.	STATEM	ENT.	
	Halfyear	ended Jun	Halfyear ended June 30, 1898
	Miles Author- ized.	Miles con- structed.	Miles Miles Miles Author- ized. eon- worked by ized. Engines.
Lines owned by the Company,	164	164	16.1
	164	161	161

WILEAGE.	Half-year ending June 30, 1898.	19,870
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1897.	19,343

JOHN CASEMENT, Chairman of the Company. HAMILTON W'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES F. MACKINNON, Engineer. GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair

GEO. T. M. BRADSHAW, Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to We have examined the Accounts of the Ballycastle Railway Company for six months ending 30th June, 1898, and be paid on the unguaranteed shares is bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

ALEX. M'ALISTER, Auditors. T. B. HAMILTON,

BALLYMONEY, 3rd Aug., 1898.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

OF THE

### Belfast and County Down Railway

COMPANY,

For Half-year ended 30th June, 1898,

TO BE SUBMITTED TO THE

ONE HUNDRED AND FIFTH HALF-YEARLY CENERAL MEETING OF THE PROPRIETORS,

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On TUESDAY, the 9th AUGUST, 1898,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 6th August, 1898.

### BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1898.

### DIRECTORS.

### CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

### DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- I THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
- I JAMES BARBOUR, J.P., Ardville, Holywood.
- 2 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 2 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 2 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 3 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 3 THOMAS ANDREWS, Ardara, Comber.
  - 1 Vacates in February, 1899.
  - 2 Vacates in February, 1900.
  - 3 Vacates in February, 1901.

### REPORT.

-00;000

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1898, duly certified by your Auditors.

### RECEIPTS.

Compared with the corresponding period of 1897, the receipts for the half-year show a decrease of £187; made up as follows:—

	1897.	1898.	Increase.	Decrease
Number of Passengers.	1,063,724	1,025,688	***	38,036
	£	£	£	£
Passengers	38,288	37,780		508
Parcels, Horses and Carriages Mails	3,151 700	3,351	200	
Manakan dias	11,724	700 11,774	50	***
Live Stock	1,159	1,295	136	***
Minerals	5,398	5,282		116
Rents and Transfer Fees	572	623	51	
	60,992	60,805		187

### WORKING EXPENSES.

There is an increase in the Working Expenses of £1,087.

### REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £24,135 8s. 8d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			
Stock at 6½ per cent. per annum,	12,403	12	6
Leaving a Balance to be carried to next			
Account of	1,528	5	8
	£24,135	8	8

### CAPITAL ACCOUNT.

The expenditure on this account, for the half-year, amounted to £31,955 7s. 7d., details of which will be found in Account No. 5.

### ISSUE OF NEW STOCK.

During the half-year £23,700 of Ordinary Stock, and £3,520 of 4 per cent. Debenture Stock, were issued, and the premiums thereon placed to the credit of Capital Account.

### SLIEVE DONARD HOTEL, NEWCASTLE.

This Hotel was formally opened by the Countess of Annesley on the 21st June. It has since enjoyed a satisfactory share of public patronage, and appears to be giving every satisfaction to visitors. When it becomes more widely known, your Directors trust it will prove a valuable addition to the Company's property.

### NEW WORKS.

The doubling of the line between Bangor and Carnalea was completed, and the new line opened for traffic, on 1st June, and has proved a great convenience. A further length from Carnalea to Helen's Bay is now in progress.

Electric Train Tablet apparatus has been introduced between Holywood and Helen's Bay.

Additional Passenger and Goods accommodation is being provided at Newcastle. A new Goods Store and siding have been commenced at Ballygowan.

### ROLLING STOCK.

Two goods brake vans have been added to stock.

(Signed by order of the Board)

THOS. ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 21st July, 1898.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

# STATEMENT of ACCOUNTS for Half-year ending 30th June, 1898.

No. 1—STATEMENT	OF	CAPITAL AUTHORISED	SED AND CREATED	BY	THE COMPANY.	
		CAPITAL AUTHORISED	0.	CAPIT	CAPITAL CREATED OR SAN	SANCTIONED.
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
1 0	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.	£ 8. d.
Beliast and County Down Kaliway Act, 1855,	200,000 0 0	166,666 0 0	0 0 999'999	200,000 0 0	166,666 0 0	0 0 999'999
Portpatrick Railway Act, 1857,	15,000 0 0	:	15,000 0 0	15,000 0 0	:	15,000 0 0
Befrast and County Down Railway Act, 1876, Stock, £65,000, Reduced by The Befrast and County Down Railway (Newcastle Transfer) Act, 1881,	0 0 000 09	:	0 0 00009	50,000 0 0	:	0 0 000'09
Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	75,000 0 0	{ 38,000 0 0 } { 25,000 0 0 }	188,000 0 0	75,000 0 0	{ 88,000 0 0 0 } { 25,000 0 0 0 }	138,000 0 0
Belfast and County Down Railway (Bangor Transfer) Act, 1884,	125,000 0 0	138,000 0 0	263,000 0 0	125,000 0 0	138,000 0 0	263,000 0 0
Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	17,000 0 0	6 0 0009	23,000 0 0	17,000 0 0	0 0 000,9	23,000 0 0
Belfast and County Down Railway Act, 1891,	240,000 0 0	0 0 000,08	320,000 0 0	240,000 0 0	80,000 0 0	320,000 0 0
	1,022,000 0 0	453,666 0 0	1,475,666 0 0	1,022,000 0 0	453,666 0 0	1,475,666 0 0
Reduction under Act of 1876,	30,909 0 0	22,000 0 0	52,909 0 0	80,909 0 0	22,000 0 0	52,909 0 0
	991,091 0 0	431,666 0 0	1,422,757 0 0	991,091 0 0	431,666 0 0	1,422,757 0 0
Redeemed under Act of 1881,		38,000 0 0	38,000 0 0	:	38,000 0 0	38,000 0 0
Deduct. in respect of £7.500 Portpatrick	0 0 160,166	393,666 0 0	1,384,757 0 0	0 0 160,196	393,666 0 0	1,384,757 0 0
Railway Shares sold, and £7,500 held as a Reserve Fund Investment	:	15,000 0 0	15,000 0 0		15,000 0 0	15,000 0 0
	991,091 0 0	378,686 0 0	1,369,757 0 0	0 0 160,166	378,666 0 0	1,369,757 0 0

LECEIVED.	Amount Unissued.	£ 8. d.   94,300 0 0	94,300 0 0
HOWING THE PROPORTION R	Amount Received.	281,650 0 0 248,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	896,791 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created.	28 88.155 0 0 0 2848,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	991,091 0 0
No. 2—STOCK AND SF	Description.	Ordinary Stock  5 per cent. Preference Stock  4 per cent. 4" a"  4 per cent. Preference Stock  5 per cent. Preference Stock  8 per cent Barouisl Guaranteed Shares  Amount of Stock not yet classified (1891 Act)	Total

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	TOTAL AISED B LOANS	AND			1			98		0
	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	\$16,166	319,686	3,520			338,666	319,686	18,980 0
	24	5	60	31			1	60	31	-
			d.	0 0	1		0	0 :		
	AS,	At 3 per cent.	8.0	0		8		0	:	:
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	RAISED BY ISSUE OF DEBENTURE STOCKS,	- Y	P 0	0 0	10		20	4 1		
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	RAIR	At 4 per cent.	£ 178,166	181,686	520	:	pita	V : 0	:	:
K.S.		pd	178	181	00		Ca			
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.					i		Total Amount authorised to be raised by Loans and Debeuture Stocks in respect of Capital created, as per Statement No. 1	:		-
ST	RAISED BY	00							:	
国	ISE	LOANS	:	-	:	:	reg			
18	RA	_	1				i in	:	_:	
E			1	_	-		ocks			Balance, being available Borrowing Powers, at 30th June, 1898
E E						190	S			189
E			:	:	1:	:	ture	;	:	ıne,
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121							by I	pur	ure	ing
BY							mount authorised to be raised by created, as per Statement No. 1	Less Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	rrov
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			per	189						
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		1//	sting 31st	30tl	ouse	reas				
			Existing at— 31st Dece		Increase	Decrease				
		M								

Cr.	TOTAL.	£ s. 6	74,185 6	1,545 12		1,292,207 18 10 29,194 14 1,321,402 13	4,044,44
	Amount Received during Half-year ending 30th June, 1898.	£ s. d. 23,700 0 0	3,520 0 0			43,416 17 7	
COUNT.	Amount Received to 1897.	£ s. d. 873,091 0 0	316,166 0 0 57,988 8 9	1,545 12 6		1,248,791 1 3	
No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts:— Stock and Shares per Account No. 2	No. 3 Fremiums on Issue of Stock Premium on Portpatrick Realizes (American Stock	held as a Reserve Fund Investment.		Balance	
EXPENDIT	TOTAL.	£ s. d. 778,058 6 2 153,593 8 0	61,845 13 1 258,259 2 0	31,863 11 10		37,776 12 0	A DOCESTON AND A
CEIPTS AND	Amount Expended during Half-year ending 30th June, 1898.	31,654 5 8 301 1 11		:		31,955 7 7	
No. 4—REC	Amount Expended to 31st Dec., 1897.	£ s. d. 746,404 0 6 153,292 6 1	61,845 13 1	31,869 11 10		37,776 12 0 37,776 12 0 1,289,447 5 6	
Dr.		To Expenditure :— On Lines open for Traffic Working Stock	Downpatrick, Dundrum, and Newcastle Railway Purchase	Downpatrick, Killough, and Ardglass Railway	Note—The Sum of £17,000 3 per cert. Baronial Guaranteed Shares (see Account No. 2), forms part of above £31,899 11s 10d.	Steamboats  Note—A provision has been made for Depreciation and appears in the Balance Sheet under the head of Steamboat Depreciation Fund.	

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	क	4,522 3	335 19	8 009	115 14	104 10	24,481 10	31,654 5	301 1	£31,955 7
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CAPITAL EX		:	d Tullymurry	ions	:	:	:		nunication Fitting	
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1898.	Do Ones non fin annua	Doubling Line, Carnalea to Bangor	New Station Buildings Cultra Carnales, and Tull	New Works and Improvements at other Static	Block Telegraph and Train Tablet System	Additional Lands	Hotel, Newcastle		WORKING STOCK— Two Goods Brake Vans and Passenger Communication Fittings	
LA LA	I twee Onwa	Doubling	New Stat	New Wor	Block Te	Addition	Hotel, N	· )	WORKING ST TWO GOO	

11 8 12 12 4 G 1 2 4 G

Stock on 31st December, 1897  Do. 30th June, 18986 during half-year Goods or Cattle Miling Weigher 1, 17, 17, 17, 17, 17, 17, 17, 17, 17,		-		-		
No. 1			Ballast Wagons.	25	20	::
No. S.			[atoT	495	497	61 :
Locomontrines  Locomo			Goods Brake gaaV	10	12	67 :
1			Cattle Wagons	15	15	::
1		ě		20	20	::
1		IANDIS	Goods or Cattle	105	105	::
1		BRCI	Timber Trucks	10	10	::
1   1   1   1   1   1   1   1   1   1		M	with falling	39	330	::
1   25   25   25   25   25   25   25			ebis ni 100b daiw	181	181	::
Locomorphines	J.K.			8.5	85	::
Locomorphines	TO		latoT	171	171	: :
Locomorphines	NG S		Accident Brake Van.	-	1	::
Locomorphines	RKI		Sarriage Truck	-	1	
Locomorphines	WO	Солсніма.	Horse Boxes	00	00	::
Locomorphines	OF		Passengers, Luggage Vans	00	00	::
Locomorphines	URN		2nd and 3rd Composite	10	15	: 🛪
Locomorphines	-RET			1	23	- :
Locomorphines	0. 6		lat and 2nd Composite	83	27	:-
Locomon T	Z		Srd Class	63	64	2:
Locomon 2			2nd Class	24	23	:-
Locomon Engines Common			1st Class	22	222	: :
Lec 1897	-	HOTIVE	Tenders	14	14	::
8		Locos	Engines		530	
Stock on 31st December, Do. 30th June, 1898 Increase during half-year				1897	-	
Stock on 31st Decem Do. 30th June, 1 Increase during hall Decrease,	40			ber,	8081	f-yea
Stock on 31st D Do. 30th Ju Increase during Decrease,				ecem	me,	g hal
Stock on 31 Do. 30) Increase d Decrease	RE			lst D	th Ju	urin
Stock Do. Incree				on 3	. 30	ane d
				Stock	Do.	Incre

In Subseque Half-year	not ascertained.
During Half- year ending 31st December, 1398.	5,000 4,000 not ascertained.
	::::
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	: : :
	: : :
	Doubling Line—Helen's Bay to Carnalca New Works and Improvements at Stations Hotel, Newcastle

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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	V:	:	1		
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213		•	No.	oit of Capital (as per Account No. 4)	
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No	Eal	Sorr	00	Less Balance at	13
A	apil	le I	we		
	e C	ilab	n Pc		
	Share Capital created but not issued (as per Statement No. 2)	Available Borrowing Powers (as per Statement No 3)	Loan Powers sanctioned but not yet		
	02				

	Half-year ending 30th June, 1898	s,		67	w 0	
Cr.	Half enc 30th Ju	ct	41,830	18,351	60,181	60,804 12
		£ 8. d. 87,779 13 4 700 0 0	13 15 9 8 8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9		603 17 0 19 12 6	
13			12,605 831 11,773 1,205 7,989			
		8 6,622 9 1	52,241 tons			
	ECEIPTS	897 No. 1898  1 First Class 77,519  2 Third ", 718,067  4 Third ", 718,067  1,025,688  Season Ticket Holders	:: :	:	Total Traffic Receipts  18	
INT.	RE	By Passengers— No. 1897 83,961 8294,545 8294,545 755,218 Third ,, 718,067 1,063,724 Season Ticket Holders "Parcels, Horses and Carriages "Mails".	" Merchandise Less Cartage " Live Stock	orangiams "	Total Traf Rents Transfer Fees	
9-REVENUE ACCOUNT.	Half-year ending 30th June, 1897	4,065 17 8 7,795 17 8 8 5 6,221 4 2 88,287 11 7 7 7,700 1 0 7,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	12,663 13 11 940 1 5 11,723 12 6 1,150 8 0 1,500 9 9	00	60,419 12 11 551 7 0 20 7 6	60,991 7 5
No. 9—REV	Half year ending 30th June, 1898	£ 8. d. 5,411 18 1 1,556 14 8 4,277 14 0 9,329 14 0 8,377 10 2 1,101 15 5 1,260 13 5 9 9			25,315 5 2	60,804 12 11
Z	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A)  "Loconnoitve Power "Carriage and Wagon Repairs "Traffic Expenses" "Compensation— Personal Injury Damage and Loss of Goods "State and Taxes "Special Expenses" "Rates and Taxes "Special Expenses" "Special Expenses"	". Provision towards Steamboat Working Expenser,		Total Working Expenses Balance carried to Net Revenue Account	
Dr.	Half-year ending 30th June, 1807	2,988 14 11 2,988 14 12 2,988 14 12 2,988 12 5 8,522 9 10 9 8,532 9 10 9 9 10 9 10 9 10 9 10 9 10 9 10 9	2,196 8 8		34,401 17 10	60,991 7 5

Cr.	Half-year ending 30th June, 1898.	£ 8, 466 1 0 25,515 5 2 	31,661 2 10
COUNT.		By Balance brought from last Half-year's Account.  Balance brought from Revenue Account, No 9.  "Dividend on Shares in Portpatrick and Wigtown-shire Railways	A STATE OF THE PARTY OF THE PAR
ENUE ACC	Half-year ending 30th June,1897	26,589 9 7 131 5 0 87 15 5 587 8 5	31,661 2 10 32,419 19 10
No. 10-NET REVENUE ACCOUNT.	Half-year Half-year ending 30th June, 1897	2, 8. d. 3,633 14 5 2,070 0 0 1,125 0 0 0 94 14 0 250 0 0 254,135 8 8	31,661 2 10
No. 1		To Interest on 4 per cent. Debenture Stock 4 4	
Dr.	Half-year ending 30th June, 1897	25.68 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	32,419 19 10

	h June, 1898.	Total.	£ 8. d. 24,135 8 8			22,607 3 0	1,528 5 8
),	Half-year ending 30th June, 1898.	Dividend.	£ 8. d.	6 203 10 6 4,000 0 0 12,403 12 6	22,607 3 0		
DENI	Hal	Bate per Cent.	14	64			
LABLE FOR DIVI			:	£248,141 200,000 381,650			
AVAD			1	::.			
NCE			0	:::		:	:
No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock , Ordinary Stock		TO TAGGET VE FUILD	Balance to be carried forward to next half year
No. 11	h June, 1897.	Total.	£ s. d. 24,956 10 5			22,550 18 0	2,405 12 5
1	Half-year ending 30th June, 1897.	Dividend.	£ 8. d.	6,203 10 6 4,000 0 0 11,347 7 6	21,550 18 0	7,000	
	Half	Rate per Cent.		2 4 g			

GONS.	Half-year ending 30th June, 1898.	ળ વ્ય	3,114 9 1	4,277 14 0	Half-year ending 30th June, 1898	6,966 3 10 1,074 10 6			9,329 14 0	Half-year ending 30th June, 1898.		151 128 139 139 139 139 143 88 88 84 86 84 86 84 86 86 86 86 86 86 86 86 86 86 86 86 86	8,377 10
GES AND WA		£ s d 1,138 0 11 1,976 8 2	555 608 2 2 8			tores	::		9	45.	r, Accountant,		
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carringes— Wages and General Superintendence one Materials	Wagons— Wages and General Superintend- ence	PAPAGE BY DENGE	A STATE OF THE STA	Salaries and Wages, Fuel, Lighting, Water, and General Stores	Clothing Printing, Stationery, and Tickets	Shunting Expenses Wagon Covers, Ropes, &c	DUCA ATTA TA GRANATA	GENERAL CHAROL	Directors Auditors Salaries of Secretary, General Manager, Accountant, and Clerks		
C REPA	Half-year ending 30th June, 1897	£ s. d. 743 14 8 938 12 6	461 2 10 526 2 5	2,669 12 5	Half-year ending 30th June, 1897	6,530 10 8 1,086 11 6	620 6 0	113 0 11 99 3 8 72 17 1	8,522 9 10	Half-year ending 80th June, 1897	£ 8. d. 600 0 0 50 0 0 1,817 4 7	127 12 3 120 2 6 132 3 9 132 3 9 132 14 3	3,284 7 4
	Half-year ending 30th June, 1898.	£ s. d. 439 13 10		1,257 14 3		5,411 18 1		Half-year ending 30th June, 1898.	£ s. d. 252 17 2		7,660 4 5	126	9,505 14 3
RKS, &c.		8. g.	2,500 19 11 817 0 4						₹ 8. d.	3,211 6 6 3,708 9 10 385 10 3	354 17 10 1,214 0 7 656 4 1		
MAINTENANCE OF WAY, WORKS, &C.		Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman-	On the way— Wages Materials Repairs of Roads, Bridges, Signals,	Repairs of Stations and Buildings.	Double 641 Total 701		LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Superintendence	*	R	Less: Use of Engine Ballasting, &c.	
A	Half-year ending 80th June, 1897	£ 8. d.		1,687 4 2	4	5,988 14 11	В	Half-year ending 30th June, 1897	£ 8. d.	3,148 16 10 3,298 14 3 391 1 9	20 00 00	9,743 6 7 238 14 6	9,504 12 1

Cr.	£ 8. d. 29,194 14 3 18,636 8 11 7,673 8 6 1,431 5 9 3,530 11 9 14,232 18 3 510 0 0	AUDITORE.
No. 13—GENERAL BALANCE SHEET.	By Capital Account, Balance at Debit thereof, as per Account No. 4  " Cash at Bankers, and in hand  " General Stores—Stock of Materials on hand  " Traffic Accounts due to the Company  " Sundry Outstanding Accounts  " Reserve Fund Investments:—	WM. B. PEAT J. A. FORSTER,
3—GENERA	24,135 8 8 563 9 9 11,554 14 9 11,028 0 0 22,957 14 3	oks and Vouche
Dr. No. 13	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	Examined and found to agree with the Books and Vouchers of the Company.  Brirast 21st July, 1898.

	une, 1898. Miles Worked by	Engines.	161
ENT.	Half-year ending 30th June, 1898. Miles Miles Worked i	structed.	76}
STATEN	Half-year Miles	761	761
No. 14-MILEAGE STATEMENT.		Lines owned by Company	Total
	Haif Year ending 30th June, 1697.	764	181

AGE.	Half-year ending 30th June, 1898.	269,895	52,052	321,047
MILE			:	
TRAIN		:	:	:
T OF		:	I Trains	:
No. 15-STATEMENT OF TRAIN MILEAGE.		Passenger Trains	Goods and Mineral Trains	Total
No.	Half-year ending 30th June, 1897	265,203	54,363	319,566

OSBORN J. MUTTON, Accountant of the Compuny. THOMAS ANDREWS, Chairman of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

21st July, 1898.

G. P. CHLVERWELL. Engineer. G. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines. Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamers have, during the past Half-year, been maintained in good working order and repair.

R. G. MILLER, Loco. Supl. R. G. MILLER, Loco. Supl.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1898, and find Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto. AUDITORS' CERTIFICATE.

Belfast, 21st July, 1898.

W.M. B. PEAT, J. A. FORSTER, Auditors of the Company.

### Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND FIFTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 9th day of August, 1898, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 26th day of July, 1898, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 13th July, 1898.

Proprietors of £200 and Upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

### Belfast and Aorthern Counties Railway Company.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1898.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SIXTH

### HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

### YORK ROAD TERMINUS, BELFAST,

ON MONDAY, THE 8TH DAY OF AUGUST, 1898.

AT TWELVE O'CLOCK, NOON.

### BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET.

### LIST OF DIRECTORS.

### Chairman.

(a) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

### Deputy-Chairman.

- (a) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (b) The Right Hon. W. J. PIRRIE, ... Queen's Island, Belfast.
- (b) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (b) JOHN B. GUNNING MOORE, Esq., D.L., Coolnafranky, Cookstown.
- (c) WILLIAM TILLIE, Esq., D.L., ... Duncreggan, Londonderry.
- (c) ROBERT H. S. READE, Esq., ...
  - ... Wilmont, Dunmurry.
- (a) EDMUND M'NEILL, Esq.,
- ... Craigdunn, Craigs, Co. Antrim
- (a) JAMES WILSON, Esq.,
- ... Old Forge, Dunmurry, Belfast
- (a) Retire at ensuing Meeting.
- (b) Retire August, 1899.
- (c) Retire August, 1900.

### REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 8th August, 1898.

BELFAST, 18th July, 1898.

THE Comparative Statement of Receipts for the half-years ended 30th June, 1897 and 1898, is as follows:—

			1897.	1898.	Increase.
Number of Passengers	 	•••	1,095,727	1,109,182	13,455
			£	£	£
Passengers, Parcels, &c.	 		56,107	56,458	351
Merchandise	 		49,041	51,612	2,571
Minerals	 		15,214	15,650	436
Live Stock	 		2,984	3,095	111
Mails	 7.40		5,727	6,268	541
Rents and Miscellaneous	 		1,241	1,696	455
			130,314	134,779	4,465

The Increase in Mails represents a payment, with arrears, for adjustment of the Train Service—involving additional mileage—consequent upon an earlier arrival and departure of Mails from and to Dublin, which came into operation last year.

### REVENUE EXPENDITURE.

The working expenses are  $61\frac{1}{2}$  per cent. of receipts. Including Portstewart Tramway, and after taking credit for the amount received for working other Lines, there is an increase of £4,794 6s. 11d., attributable to enhanced prices of coal and materials generally; to larger outlay on the permanent way; increased rates and taxes; and to the expenses necessarily incurred in working the additional traffic.

### FINANCE

The Net Revenue Account No. 10, after providing
for Interest on Loans and Debenture Stock,
&c., shows an available balance of
After payment of Dividend on the Consolidated
and 3 per cent. Preference Stocks,
There remains

£51,094	4	
21,120	10	0
£29,973	14	

The	Directors	recom	mend	a D	ividenc	l or	n th	16
	Ordinary	Stock a	t the	rate	of 5à	per	cen	nt
400	per annum	, which	will a	bsorb	£24,	000	19	8
And	the placin	g to Res	serve o	of	Ι,	000	0	(

25,000	19	8
£,4,972	14	8

Carrying forward to current half-year's account,

During the past six months the sum of £15,950 Ordinary Stock was issued, and the premium thereon placed to credit of Capital Account.

### CAPITAL EXPENDITURE.

Under this head the outlay for the half-year was £16,996 2s. 3d., details of which are given in Account No. 5.

Your sanction will be asked for further expenditure for New Works, &c., amounting to £16,700.

It will be observed that your Directors contemplate the provision of Carriage Shed accommodation, a subject which has been under consideration for a considerable time.

The expanding Merchandise Traffic necessitates a further supply of Wagons, but it is intended to put them in hands only as the traffic demands.

Pending the building of the Luncheon and Dining Car, included in estimate for new Rolling Stock, arrangements were made early in June for the comfort of travellers to and from Portrush. This accommodation has been largely availed of.

### DIRECTORS AND AUDITORS.

The Directors who retire by rotation are the Right Hon. John Young, Messrs. Henry H. M'Neile, Edmund M'Neill, and James Wilson. All are eligible, and offer themselves for re-election.

One of the Auditors, Mr. George Sneath, also vacates his office, and will be proposed for re-election.

JOHN YOUNG,

Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date

### NORTHERN COUNTIES RAILWAY COMPANY. AND BELFAST

1898.

JUNE,

ENDED

HALF-YEAR

FOR

CCOUNTS

OF

STATEMENT

	CAPI	CAPITAL AUTHORIZED	ED.	CAPITAL (	CAPITAL CREATED OR SANCTIONED	NCTIONED.
ACT OF PARLIAMENT.	Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
	4	વર	43	43	अ	*
Belfast and Ballymena Railway Act, 1845	385,000	128,333	513,333	385,000	128,333	513,333
	225,000	40,000	265,000	225,000	40,000	265,000
ush "	180,000	000,09	240,000	180,000	000'09	240,000
	7,500	62,500	70,000	7,500	62,500	70,000
arne ,, ,, I	12,500	:	12,500	12,500		12,500
99	100,000	33,000	133,000	100,000	33,000	153,000
Londonderry and Coleraine ,, , (Sale) 1871	135,000	44,999	179,999	135,000	44,999	200 000
39 39	150,000	50,000	26,000	130,000	35,000	35,000
	000 002	23,000	260,000	300 000	60,000	360,000
1010	18,000	000,000	18,000	18,000	20060	18,000
" " " " " 1918	18,000	:	18,000	18,000		18,000
	8,000	: \	8,000	8,000	:	8,000
thern Counties	000,09	20,000	80,000	000,09	20,000	80,000
1882	25,000	8,000	33,000	25,000	8,000	33,000
	30,000	:	30,000	20,000		30,000
Belfast & Northern Counties ,, ,, 1883	10,000	:	10,000	10,000		120,000
Do 1884	80,000	58,290	138,290	80,000	28,290	120,630
Belfast and Northern Counties and Ballymena						
1880	36.163	137.197	173.360	36,163	137,197	173,360
Belfast and Northern Counties Railway Act. 1890	68,100	41,500	109,600	68,100	41,500	109,600
1895	150,000	50,000	200,000	150,000	20,000	200,000
	1,998,263	828,819	2,827,082	1,998,263	828,819	2,827,082
Add: -Nominal addition to Canital by Consolidation of Pre-						
unction of Belfast & Northern Cou			400	8 878		55.575
Dallway Act, 1630	55,575	• • •	00,000	00,00		
Total, £	2,053,838	828,819	2,882,657	2,053,838	828,819	2,882,657

# No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

			AT	AT 30TH JUNE, 1898.		
DESCRIPTION.		AMOUNT CREATED.	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
Ordinary Stock	:	£ s. d. 872,763 0 0	£ s. d. 872,763 0 0	£ s. d.	£ s. d. 872,763 0 0	£ 8. d.
Consolidated Preference Stock, 4 per cent	:	993,025 0 0	937,450 0 0	55,575 0 0	993,025 0 0	:
Preference Stock 3 ,,	- :	84,000 0 0	84,000 0 0		84,000 0 0	:
Ordinary or Preference Stock	:	104,050 0 0			:	104,050 0 0
	*	2,053,838 0 0	£ 2,053,838 0 0 1,894,213 0 0	55,575 0 0 1,949,788 0 0	.,949,788 0 0	104,050 0 0

	tock.	o. 0	0		A		0 0	0
	Total sed by I and by	. S. S.	0	:	:		0 0	0 4
	Total Raised by Loans and by Debenture Stock.	£ 739,502	739,502 0				739,502	39,317 0
						0 0		43
	Raised by issue of issue of Debenture Stock—at at	8. 02 0	0 20	1	:	0 0		
	Raised by issue of Debenture Stock—at at	£ s. d.	739,502 0 0			£828,819		1
						£821		
CK.	Raised by Loans.	s. d.	4)	:	:		1 :\	:
STO	Rais	વ્ય				ated,		:
RE		:		1 :	:	crea		
NTU						pital	:	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK				} :		Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1		
DD		:				pect 	:	98
AN						in res		e, 18
ANS			÷	:	-	ck, i	:	Balance, being available Borrowing Powers, at 30th June, 1898
TO						Sto	:	£ 30tl
BY				i	- :	nture d Sh	0	rs, a
ISEI						Debe 	abov	Powe
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		er, 18	868			orized t No.	by I	Salan
		cemb	me, 1			Al Amount authorized to be raised by Loans and Debenture Stock, in respect as per Statement No. 1	Total Amount raised by Loans and Debenture Stock, as above	H
		st De	th Ju	i	:	Stat	unt 1	
		at 31	at 30			l Am	Amo	
		Existing at 31st December, 1897	Existing at 30th June, 1898	Increase	Decrease	Total	Total	
		Exis	Exis	Incr	Decr		1	- /

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No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

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The second secon								
	Amount Expended to 31st Dec., 1897.	Amount Expended during Half-year.	Total to 30th June, 1898.		Amount Received to to 31st Dec., 1897.	Amount Received during Half-year.	Total to 30th June, 1898.	
To Expenditure :	86 86	d. £ 8. d.	£ 8. d.	s. d. By Receipts :	£ s. d.	£ s. d.	£ s. d.	1
On Lines open for Traffic 2,151,785	2,151,785 4	7 12,459 1 11 2,164,244	2,164,244 6 6	Stock, per Account No. 2 1,878,263	1,878,263 0 0	15,950 0 0 1,894,213	1,894,213 0 0	
Working Stock	464,914 6	9 4,537 0 4	469,451 7 1	Delection of the second				
Subscriptions to other Railways and Undertakings	109,485 11	:	109,485 11 8	Account No. 3	739,502 0 0	:	739,502 0 0	
Belfast Central Railway	000		00000		2,617,765 0 0	15.950 0 0 8 627 715	0 632 715 0 0	
oron to more dispose		:		Add: Balance of Premium and Discount on Stocks	58,782 12 8	9,078 3 11	91	
			1	43	£ 2,676,547 12 8	25,028 3 11		
				Balance			81,605 8 8	
£	2,766,185 3	£ 2.766.185 3 0 16.996 2 3 2.783.181	2,783,181 5 3			. 4	£ 2.783.181 5 3	

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No. 5-DETAILS

Total.	5,673 11 9 5,673 11 9 5,673 11 9 5,673 11 9 5,673 11 9 5,87 10 11 10 10	16,996 2 3
Working Stock,	1,646 ii 9 9 1,978 ii 6 6 252 ii 0 6	4,537 0 4
Way and Works.	\$6.50 a. d	12,048 4 0
Law Costs.	8 s. d.	188 7 11
Land.	م چ : : : : : : : : : : : : : : : : : : :	222 10 0
	Belfast—Extension of Passenger Station, &c. Whiteabbey—Blacch Green Crossing—Footbridge Cookstown—Hay Shach Green Crossing—Footbridge Cookstown—Hay Shar December States of Siding Ballymena—Additions and Improvements—Goods Department Dunloy—Loop for Passing Trains Coleraine—Enlargement of Engine Shed Derry Line—Castlerock—Footbridge Derry Line—Castlerock—Footbridge Linawally—Extension of Siding Lisahally—Extension of Siding Lisahally—Extension of Siding Lisahally—Extension of City Goods Depôt Ballymena and Larne Line—Eallyclare—Extension of Cattle Dock Siding Carrickfergus and Larne Line—Carrickfergus—New Station Whitehead—Stone Quarry Siding Land Land Larne—Water Supply Rolling Stock—2 Bogie Composite Carriages and I Van Machinery Machinery	*

No. 6-RETURN OF WORKING STOCK.

*8	Ballast Wagon	49	::
	Total.	2142	
	Brake Vans.	46	::
NDISE.	Travelling.	мм	::
MERCHANDISE	Boiler Trucks,	00 00	
M	Timber Trucks.	86	:::
	Open Wagons.		::
	Covered and Cattle Wagons.	508	::
	Total.	350	۲ :
	Passengers' Luggage Vans.	30	<b>=</b> :
	Fish and other Vans.	70	::
	Post Office Sorting Vans.	00 00	::
JOACHING.	Carriage Trucks.	<b>∞</b> ∞	1.1
COAC	Horse Boxes.	23	11
	Composite.	77	03 :
	3rd Class.	124	4 :
	Sad Class.	9 9	
	lst Class.	10	::
tive.	Total.	73	::
Locomotive	Goods Engines.	25	111
Po	Passenger Engines.	48	PI
		Stock on 30th June, 1898 ,, 31st December, 1897	Increase during Half-year Decrease do

## No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years.	भ									6,200	6,200
During Half-year ending 31st Decr., 1898.	£	700	Not ascertained.	1,050	1,260	320	1,000	120	50	6,000	10,500
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			4	:	at Glynn,	navady-V	tion and ]			nd Dining	
			:	Ė	lation	Lin	June	1	ď	neon a	
		Belfast-Electric Lighting and Clock	" Carriage Shed Accommodation	" Workmen's Houses	Improved and Additional Station Accommodation at Glynn, Broighter, and Carrichue	Ballymena-Additional Pens at Cattle Dock. Limavady-Wall, &c.	Sidings and Extension of ditto at Cookstown Junction and Lisahally	Land-Cookstown	Locomotive Department-Machinery	Rolling Stock—Covered Wagons, and Luncheon and Dining Car	

Note.-Table No. 5 includes a portion of above Estimate for work already done.

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22		39,	50,			
HE		£39,317 0 0	50,000 0 0			
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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.						
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	re	n C	n F			
	Share Capital created, but not yet issued (as per Account No. 2)	Loan Capital authorized, but not yet received (as per Account No. 3)	Loan Powers not yet available (as per Account No. 3)			
	02	Н	I			
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Half-year ended		No.	. 9-REVENUE		ACCOUNT.		Cr.
To Maintenance of Way, Works, &c. (see Abstract A) 19,981 17 6  Locomotive Power  Locomotive Holders 2,786 43,301 15 0 0 0 0 49,041  Locomotive Rocomotive Power  Locomotive Holders 2,786 3,600 6 0 0 0 0,94,375  Locomotive Holders 2,786 3,600 6 0 0,94,375  Mails  Locomotive Holders 2,786 5,000 6 0 0,94,375  Locomotive Holders 2,786 5,000 6 0 0,94,375  Locomotive Holders 2,786 3,600 6 0 0,94,375  Locomotive Holders 2,786 5,000 6 0,94,375  Locomotive Holders 2,786 5,000 6 0,94,375  Locomotive Holders 2,786 3,600 6 0 0,94,375  Locomotive Holders 2,786 3,700 13 7 0 0 0 0,94,375  Locomotive Holders 2,786 3,700 13 7 0 0 0 0,94,375	ended th June, 1897.	EXPEND	Half-year ended 30th June, 1898.	Half-year ended 30th June, 1897.	RECEIPTS.		Half-year ended. 30th June,
Compenses   Comp	8,947	To Maintenance of Way, Works, &c. (see Abstract A) "Locomotive Power" "Carriage and Wagon Repairs"	12 12		No. 43,563 £4,304 11 5 64,852 4,587 15 7 597,969 36,877 3 0	s. d.	as d
Loss: Received for Working:  Loss: Received for Working:  Limavady and Dungiven Ry. 864 3 7  Limavady and Dungiven Ry. 864 4 9  Limavady and Dungiven Ry. 864 4 8  Limavady and Dungiven Ry. 86	2,349		22,918 8	45,702 3,248	45,779 10 0 3,600 6 0		
Limavady and Dungiven Ry. 864 3 7 4,584 4 9 1	5528	for Working:—	7,064 3 82,380 13	5,727	Parcels, Horses, Carriages, &c 7,078  Mails 6,268	9 6 9 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6 7 6	60 705
". Law Charges 475 3 7 2,984 Live Stock 3,095 3,095 3,095 3,095	,682	864 3 7	4 0		Merchandise 224,846 tons 55,439 Less Cartage 3,827	17 0 18 7	
## Special Expenditure   120 16 10   120 16 10   139 14 1   1,053   1, Tron Ore   39,579 tons   4,228   1, Special Expenditure   1,053   1, Rents   1,090   1, Special Expenditure   1,053   1, Rents   1,090   1, Special Expenses   1,090   1, Special Expenses   1,090   1,090   1, Special Expenses   1,090   1,09	833	1 £	64	2,984	Live Stock 5,095 Minerals 89,588 tons 11,420	18 5 19 4	
". Portstewart Tramway Working Expenses 522 12 7; ". Portstewart Tramway 37 ". Balance carried to Net Revenue Account 51.708 3 11	66 54 54 276	of Goods 120 16 10	17 14	11	re 39,579 tons 4,228	8 2 70,356 4 10 2 4	6 99
	: 038	: :	H	33	Transfer Fees 37 Portstewart Tramway 326 1	2 6 4 1,695	5 16 0

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Half-year ended 30th June, 1898.	£ 8. d.	250 0	36.17	275 13	3110 15	£ 66,485 14
	By Balance from last Half-year's Account, £11,334 0 8 ,, Less: Directors Fees. Dec. 1897 750 0 0	" Balance brought from Revenue Account, No. 9 " Dividend on Limavady and Dungiven Railway Shares	"Interest on Portrush Tranway Company's Loan Interest on Portrush Tranway Company's Loan Interest on Portrush Tranway Construction A/c		", Northern Counties Railway Hotel and Refreshment Rooms. Profits, 1897	75
Half-year ended 30th June, 1897.	£ 10,081	52,038	14 37	282	2,060	64,762
Half-year ended 30th June, 1898.	& & G.		15,391 10 0		51,094 4 4	£ 66,485 14 4
	To Interest on Temporary Loans 176 11 3 Debenture Stock 14,790 0 9	". Special Reserve Funds 123 9 5 Bankers' and General Interest 301 8 7	Proportion of Loss on working Larne and Stranraer	Steamship Service, less Interest on Subscription. Year 1896	"Balance available for Dividend	3
Half-year ended 80th June,		102		361	48,985	64,762

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	:	On £893,025 Consolidated Preference Stock at 4 per cent. per annum On £684,000 Preference Stock at 5 at 3 "." On £872,763 Ordinary Stock, at 5 per cent. per annum	:	ŧ
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	able for	3,025 C 4,000 I 2,763 O	pun	xt Half
	avail	£99 £68 £87	Ve F	to ne
	Balance	000	To Reserve Fund	Balance to next Half-year
Half-year ended 30th June,	£ 48,985	19,861 900 23,562	:	4,662

### No. 12-ABSTRACTS.

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Half-year ended 30th June, 1897.	£ 110 110 2,445	1,414	7,603	44	2,274 2,274 375 1,248	1,270 587 788	22,349	3 6	75 75 3.097	361	271	305	428	6,709
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MAINTENANCE OF WAY, WORKS, &c.	ies, Office Experimental Experi	rs of Roads, Works	iles Maintaine		7	LOCOMOTIVE	es, Office E	ng Expense	ges connect of Locomoti	ter Tallow, and	rs and Rene	ges erials		
	Superintendence aintenance and Renent Way— Wage— Materials	spairs of Roads, and Works pairs of Stations a	Miles Maintained:		7	LOCOMOTI	laries, Office E	ouperintendence nning Expense	Wages connected with the of Locomotive Engines	Water Oil, Tallow, and	pairs and Rene	Wages Materials		
A. MAINTENANCE WORKS,	Ex nce nd	92 92 100	Miles Maintaine	Gauge.  Double 36 Single 165	7	В. LOCOMOTI	Salaries, Office Expenses and General	Running Expenses—	Wages connected with of Locomotive Engin	Water Oil, Tallow, and other	Repairs and Renewals	Wages Materials		
À.			Miles Maintaine		7		-	R	© ₩	Water Oil, Tallow, and	Repairs and Rene			
À.			Miles Maintaine		Total		-	R	© ₩		Repairs and Rene		220	
year A. dune, 7.	76 55 11	3,606 Repairs of Roads, and Works 2,989 Repairs of Stations a	Miles Maintaine		7		Salaries, Office E	R	8 0	828 Oil, Tallow, and	Repairs and Rene	2,956 Wages 2,970 Materials	22.620	

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	£ 81,605	6,386	29,053	8,305	2,642	,001	2,162	1,475	009	3,424 10					656
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	here									e Ac					
	bit tl	Cash in hand and in transit from Stations	:			, ,		tion	Portstewart Tramway Company—Shares	ens					
	Debi	Sta			-		:	truc	Sh	Sus					
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SH	Acc of N	nand	Store	ing	due	uts	due	orti	urt 7	art					
CE	pital Account Account No. 4	in	ral	band	nut	ry C	Balances due by other Companies	Ţ	tewi	tew					
CAN	Ac	Jash	ene	nts	mou	nud	alar	oan	orts	orts					
BAJ	By Capital Account, Balance at Debit thereof, as per Account No. 4	,,	" General Stores	" Outstanding Traffic Accounts	" Amount due by Post Office	" Sundry Outstanding Accounts	" B	" Loan:—Portrush Tramway Construction	, P	". Portstewart Tramway Purchase Suspense Account					
H															
T				_		-		_	_			 _	-	-	
VERA	d.	2 10	1 3	0 0	1 8	7 10	3 0	5 3			23				10
GENERA	9. 4	0 12 10		0	7	8 17 10					4				6
3—GENERA	9. 4	1,160 12 10			7	13,668 17 10	5,753 18 0	3,181 16 3		76	4				6
Io. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	13,668 17 10	5,753 18	3,181 16							154,656 9
No. 13—GENERAL BALANCE SHEET.	£ 8. 0	1,160 12 10		0	7	13,668 17 10				5	10 43,262 4				6
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1		5,753 18	3,181 16		ю	0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1		5,753 18	3,181 16		ю	0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	1	5,753 18	3,181 16			10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	1	5,753 18	3,181 16		ю	0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
No. 13—GENERA	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
	£ 8. 0	1,160 12	14,467 14	9,143 0	12,924 1	:	5,753 18	3,181 16		£35,852 3	7,410 0 10 43,262 4				154,656 9
Dr. No. 13—GENERA	Balance at Credit thereof, as 51,094 4	1,160 12	14,467 14	9,143 0	12,924 1	1	5,753 18	3,181 16	". Reserve Funds—	£35,852 3	7,410 0 10 43,262 4				154,656 9

### No. 14-MILEAGE STATEMENT.

Half-Year		I	Ialf-Year ended	30th June, 189	8.
ended 30th June, 1897.		Miles Authorized.	Miles Constructed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
2091	Lines owned by Company	2091	2091		2091
39½	,, worked	39 <del>1</del>	39½		391
249		249	249		249

### No. 15-STATEMENT OF TRAIN MILEAGE.

	ended 30th J	1		Half-Year	ended 30th	June, 1898.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
451,367	40,294	491,661	Passenger Trains	461,698	40,475	502,173
219,803	13,794	233,597	Goods and Mineral Trains	228,791	13,832	242,623
671,170	54,088	725,258	Total,	690,489	54,307	744,796

JOHN YOUNG, Chairman of the Company.
WALTER BAILEY, Accountant of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

18th July, 1898.

BERKELEY D. WISE, Engineer.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

18th July, 1898.

BOWMAN MALCOLM, Locomotive Engineer.

### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

25th July, 1898.

EDWIN WATERHOUSE, Auditors.

[COPY OF ADVERTISEMENT].

### BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Sixth Ordinary General Meeting, Monday, 8th August, 1898.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on MONDAY, the 8th day of August, 1898, at the hour of TWELVE o'clock, noon, to receive the Report of Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed on the Evening of Saturday, the 23rd July, and will remain Closed until the conclusion of said Meeting.

WM R. GILL,

Secretary.

York Road, Belfast, 11th July, 1898. Clogher Valley Railway Company, Ltd.

### Report of Directors

AND

### STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-eighth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 6th day of JUNE, 1898,

At Half-past Twelve o'clock, P.M.

Belfast:

R. CARSWEIJ. & SON, PRINTFRS, QUEEN STREET.

1898.

### Directors:

HUGH DE FELLENBERG MONTGOMERY, Esq., D.I., J.P., Blessing-bourne, Fivemiletown, *Chairman*.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown, Deputy-Chairman.

WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.

WILLIAM MERCER, Esq., J.P., Caledon.

MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Armagh.

ROBERT S. CLEMENTS, Esq., J.P., Killadroy House, Beragh.

CHARLES R. HEARN, Esq., J.P., Caledon.

JOHN M'CONNELL, Esq., Brookeboro.

JAMES McLARIN, Esq., J.P., Augher.

Hugh Warnock, Esq., M.D., Clogher.

JAMES SHAW, Esq., Crieve Hill, Fivemiletown.

### REPORT OF DIRECTORS

FOR

Half-year ending 31st March 1898.

IN submitting the Accounts for above period your Directors have to report an increase of £210 in Traffic Receipts, and a decrease of £13 in Expenditure as compared with the corresponding period of 1897.

Your Rolling Stock has been found inadequate to deal satisfactorily with the increasing Traffics, and it was found necessary to procure 10 Covered and 10 Open Wagons to supplement the stock; the cost was met by the issue of 120 Guaranteed five per cent. Shares, and the matter is dealt with in the Accounts presented herewith.

Your Directors regret to announce the retirement from the Company, owing to failing health, of Mr. John Ellison-Macartney, D.L., who has been connected with the Company since its initiation, and has acted as its Chairman until a few months since; Mr. Hugh de Fellenberg Montgomery, D.L., has been unanimously elected as his successor, and Mr. David Graham has been appointed Deputy Chairman.

They regret to have also to announce the death of the Rt. Hon. The Earl of Caledon, K.P., who has been a Director of the Company for a number of years past.

The Directors who retire by rotation are Mr. Hugh DE FELLENBERG MONTGOMERY and SIR A. DOUGLAS BROOKE, Bart., who being eligible, offer themselves for re-election.

MR. E. BAILEY, F.C.A., Auditor, retires, and offers himself for re-election.

> HUGH DE FELLENBERG MONTGOMERY, Chairman.

> > HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE, AUGHNACLOY, 2nd May, 1898. No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY,

£150,000. Nominal Capital by virtue of the Company's Memorandum of Association,

Note—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

ED,	Amoun	18,00	27,2
UKITON KECETA	Amount Created. Amount Received. Calls in Arrear, Calls yet to make. Amoun	£ s. d. 122,780 0 0	
VING THE PROP	Calls in Arrear.		
SHOWING THE FROPORTION RECEIVED,	Amount Received.	£ s. d. 122,780 0 0	122,780 0 0
THE PRINCE OF TH	Amount Created.	£ s. d. 132,000 0 0 18,000 0 0	150,000 0 0
	DESCRIPTION.	Guaranteed 5 per cent. Shares Ordinary Shares,	

nt Unissued

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No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

6

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-		d.			0	0	00	00		
Cr.	I.	202			1 Share Capital 121,580 0 0 1,200 0 0 122,780 0	4,812 15	5,905 15	2 1,781 9 6 133,498 10		
0	TOTAL.				80	12	130	86		
	H	भ			2,7	20,	50	4,5		
					12			5		
	Amount received during half-year ended 31st March, 1898.	5			0	9		9	1	
	Amount received uring hal ear ende st Marc 1898.	zů.			0	6		0		
	ing ing	भ			8	581	i	250		
	Amount received during half. year ended 31st March, 1898.				1,2	10		1,7		
H		d.			0	9	00	1 01	1	
3	Amount received to 30th Sept., 1897.	802			0	10	10	-	9	
000	Amount eceived t 0th Sept 1897.				0		5,905 15	131,717 1		
0	Ann cei cei th 18	भ			558	4,231	9	,71		
A .	30 30				121	4	10	33		
'Al					-		44 .	1	1	
PIT						res	Profit on Board of Works Loan Acct.			
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7			90	10	tal	n	Bo			
0			ipt	eed	pid	1S	E L			
E			ece	unt	Ö	E	rks			
UF			By Receipts-	Guaranteed 5 %	are	em	ofit			
TIC			Bi	5	20	7 Premiums on Shares	Pr			
IZ.		ਚ			-			00		
PE	ن	202			6	-		0		
EX	Total.				6	6		8		
0						0				
	H	भ			ಲ್ಲ	7		40		
Z	Ī	क्ष			131,3	2,169 1		133,408 10		
SANI					3 131,3			133,40		
PTS AN					2 6 131,3			133,40		
EIPTS AN		s. d. £			12 6 131,3			133,40		
ECEIPTS AND		s. d.			858 12 6 131,3			133,40		
-RECEIPTS AN	Amount expended during half. year ended 31st March, 1898.	£ s. d.			1,858 12 6 131,3	Balance 2,1		133,49		
4.—RECEIPTS AN	Amount expended during half. year ended 31st March, 1898.	£ s. d.			7 1,858 12 6 131,3			133,40		
o. 4.—RECEIPTS AND	Amount expended during half. year ended 31st March, 1898.	s. d.			16 7 1,858 12 6 131,3			133,40		
No. 4.—RECEIPTS ANI	Amount expended during half. year ended 31st March, 1898.	£ s. d.			170 16 7 1,858 12 6 131,3			133,40		
No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.			29,470 16 7 1,858 12 6 131,3			133,40		
No. 4.—RECEIPTS ANI	Amount expended o during half. year ended 31st March, 1898.	s. d. £ s. d.			129,470 16 7 1,858 12 6 131,3			133,49		
No. 4.—RECEIPTS ANI	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.		for	129,470 16 7 1,858 12 6 131,3			133,49		
No. 4.—RECEIPTS AN	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.		for	129,470 16 7 1,858 12 6 131,3			133,49		
No. 4.—RECEIPTS AN	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.	41.6—	open for	129,470 16 7 1,858 12 6 131,3			133,49		
No. 4.—RECEIPTS ANI	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.	diture—	s open for	, 129,470 16 7 1,858 12 6 131,3			133,49		
	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.	vendilme-	ines open for	ffc, 129,470 16 7 1,858 12 6 131,3			133,49		
	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.	Expenditure—	Lines open for	Traffic, 129,470 16 7 1,858 12 6 131,3			133,49		
Dr. No. 4.—RECEIPTS ANI	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.	"o Expenditure—	On Lines open for	Traffic, 129,470 16 7 1,858 12 6 131,329 9			133,49		
	Amount expended during half. year ended 31st March, 1898.	s. d. £ s. d.	To Expenditure—	On Lines onen for	Traffic, 129,470 16 7 1,858 12 6 131,3			133,49		

7

### S.-DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED 31st MARCH, 1898. No.

500	-	9
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£ 25 9 53 4	1,779 19	£1,858 12
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Loco. I	(	
aw for I	ls Wagons	
r Traffic: Road New Station and New Circular Saw for Loco, Dept Lands acquired	Goods W	
New Ci	vered Goods Wagons and 10 Open Good	
on and	and l	
w Statio	Wagon	
Traffic	Goods	
Emyvale Roa Additional La	overed	
On Lines o	10 0	
0 6		

### No. 6.—RETURN OF WORKING STOCK.

	e Total.	92	96	50 ::
	Horse Boxes.	23	67	::
MERCHANDISE.	Timber Trucks.	4	4	
MERCI	Cattle Wagons.	4	4	
	Open Wagons.	31	41	10
	Total. Wagons. Wagons. Wagons.	35	45	10
	Total.	19	19	
	Brake Vans.	9	9	
COACHING.	Composite 1st & 3rd Class.	C1	67	::
O	3rd Class.	oc	00	::
	lst Class.	ಣ	ಣ	::
Loco- MOTIVE.	Engines.	9	9	::
		Stock on 30th Sept., 1897.	Stock on 31st March, 1898.	Increase during half-year. Decrease do.

No. 7—ESTIMATE OF FU	JRTHER EXPEN	DITURE ON	CAPITAL
	During the Half-year.	In subsequent  quent  Half-year.	Total.
Lines Open for Traffic,	£	£	£

No. 8—CAPITAL MEET FU	POWI	ERS AN	D OTHI	ER ASSE RE, AS	PER N	AILABLE o. 7.	СТ
Guaranteed Share C. Account No. 2)						£ 9,220	s. 0
Ordinary Share Cap Account No. 2) Calls in Arrear Calls yet to Make						18,000	
Ba	lance at	Credit o	of Accoun	t, No. 4		27,220 2,169	0
						29,389	1

						10								_
	d.				00			10	0	9		0	-	-
ed 08.	s. d.				೧೦			13	-1	1	İ	12	73	17
Half-Year ended 31st March, 1898.	43				1,479			1,882 13 10	41	-71		3,407 12	43	3.450 17
Year	8. d.	(	<b>D</b>	0 11	1	9	C7	-						
alf.	202	-	<b>D</b>	0 13		9 11 01 8	-1							
田品	Q.	000	1,303	45 0 0 130 13 11		11,016,1	282							
		£159 12 11 1,143 16 10		: :		1 :	:		÷	:			ount	
		3 16		• 0		: :							Acc	
			٠	" Mails ;, Parcels, Horses, Carriages, &c.			÷		:	:			" Balance carried to Net Revenue Account	
60		3,215	46,245	riage		: :	i		:	:			t Rev	
Receipts.			46	Car		111 :	:		:	:			Ne	
Rec	5 90	First Class No.		ses,									ed to	
	502	lass		Hor		dise sk	:		•	Fee			arric	
	nge	st C		s sis		Stoc	rals		100	sfer			ce c	
	asse	First Third		fails		Terc ive	Iine		ents	rans			alan	
	By Passengers-			" Mails		" Merchandise	" Minerals		", Rents	" Transfer Fees			B.	
7.		1C 00		0 01		G 00	12		67	0	1	10		1
ed ed							4		0	0	1		3 11	A C
nall-year ended March, 9	43	144 11		45 0 119 18			291		41	10		3,197 18	265 13 11	133
31	)	144 11 8 1,133 7				1,346	Ĉ1					3,1	Ç1	2 4
d. '98	. o		1-	63	_	60	寸	ಲ	0					-
nan-year ended March.'98	w co		233 12	839 17	9 9	67	7	7	39 17					17
Half-year ended 31 March, '98, 31 March, '97.	£ 633	_	233		379	0.4	97	15	33					3 450 17 1 3 463 19
	rks,	Ab-	Wagon Re- Abstract C)	ract	Ab-	Compensation Loss, and Damage to Goods in Transit	:	010	ŧ					
	Wo	see	on	Abst		Tra								
o.	ay,	: (c	Wagon	see	(se	Loss, ods in Tr	i	1	:					
itur	f W (see	OWE		ses (	ges	poor	ses		70					
Expenditure.	ce o	Te I	and (see	x pens	Charges (see	tion to C	Ta	139	Fees					
$Ex_l$	Intenance of Way, Works, and Stations (see Abstract A)	ocomotive stract B)	age (	Ex	beaut	ensa	and	osts	ors,					
	wints	strac	Carriage pairs	raffic D)	ener	amp	rtes	W C	adit					
	To Maintenance of Way, Works, and Stations (see Abstract A)	". Locomotive Power (see Abstract B)	", Carriage and pairs (see	", Traffic Expenses (see Abstract D)	" General struct	" Compensation Damage to Go	", Rates and Taxes	" Law Costs	" Auditors,					
			C1											1 -
10	A L	-1		4	383 10 11	50	9 0	0 %	5 6					PO
d, '97	. 9	63												1
an man-year ended 31 March, 97	£ s. d. 597 6 7	1,299 12	293 14	777 19	33	9	44 10	19 18	40 5					3 463 19

10

Dr.	No. 10.	No. 10.—NET REVENUE ACCOUNT.	ENUE ACCO	UNT.	Cr.
Half-year ended 31st March, 1897.		Half.year ended slst March, 1898.	Half-year ended 31st March, 1897.		Half-year ended 31st March, 1898.
£ s. d. 35 13 11 39 10 0	265 13 11 To Balance from Revenue Account 43 3,039 10 0 , Balance available for Dividend 3,047	£ s. d. 43 5 1 3,047 2 6	£ s. d. 3,305 3 11	5. d. £ s. d. By Amount due by the Counties of Tyrone and Fermanagh	£ s. d. 3,090 7 7
3,305 3 11		3,090 7 7	3,090 7 7 3,305 3 11		3.090 7 7

11

Half-year					Half-year
ending lst March, 1897.					ending 31st March 1898.
£ s. d.	Dividend on 5 per cent. Guaranteed Shares	:	:	:	£ 8.

				_	_
Half-year ended 31st	No. 12—ABSTRACTS.		Halt		
March, 1897.	A. MAINTENANCE OF WAY, WORKS, &	c.	March		
£ s. d. 22 18 4 448 10 2 25 15 8	Salaries, Office Expenses, and General Superintendence  Maintenance and Renewal of Permanent Way:  Wages  Materials	£ s. d. 470 1 4 56 13 5	23		6
60 2 4	Repairs of Roads Bridges Signals and Works	60 19 4	526	14	9
40 0 1	Repairs of Stations and Buildings	22 8 6	83	2	9
	MILES MAINTAINED:— Single 37				
597 6 7			633	3	0
	B. LOCOMOTIVE POWER.				
£ s. d.	7-6-91	£ s. d.	£	S.	d.
60 2 11	Salaries, Office Expenses, and General Superintendence Running Expenses— Wages connected with the working of Locomotive		59	10	6
287 16 11	Engines	305 5 2			
451 4 5 27 3 2	Water	483 10 5 13 19 2			
47 10 9	Oil, Tallow, and other Stores	52 10 10	855	5	7
173 17 10	Repairs and Renewals— Wages	200 11 8	000		
251 16 7		145 14 11			
			346	6	7
1.299 12 7			1,261	2	8
	C. REPAIRS AND RENEWALS OF CARRIAGES	AND W.	AGO1	NS	
£ s. d.		£ s. d.	£	s.	d.
101 18 6	Carriages:— Wages and General Superintendence	73 4 10			
63 7 3	Materials	27 3 8	100	0	0
	Wagons :	662	100	8	6
80 8 11 47 19 6	Wages and General Superintendence	93 2 2 40 1 11			
			133	4	1
293 14 2			233	12	7
	D. TRAFFIC EXPENSES.				
£ s. d.			£	S.	d.
562 9 7	Salaries, &c., Wages, &c		603	9	0
110 14 6 21 2 4	Fuel, Lighting, Water, and General Stores	***		6	1 8
53 14 5	Printing, Stationery, and Tickets		52		2
0 4 2 29 14 4	Wagon Covers, Ropes, Straw, &c		34		4
777 19 4			839	17	2
	E. GENERAL CHARGES.			Į,	
£ s. d.			£	s.	d.
283 17 6	Salaries of Secretary, General Manager, Accountant and Clerk	s	286	5	0
38 7 1 0 1 8	Office Expenses, Printing, Stationery, &c		33	14	6
26 3 6	Fire Insurance	****	22		6
7 0 4 26 15 4	Railway Clearing House Expenses			5	2 3-
1 5 6	Miscellaneous Expenses		3	6	8
383 10 11			379	9	1

	. e e	01 0	n N				ಣ
Cr.	£ 8.	1,999 6 10	4,419 12				12,636 3
LANCE SHEFT.	By Amount due by the Counties of Tyrone and Fermanaga	ing to the Company	,, Malance at Eankers				113
No. 13.—GENERAL BALANCE SHEET.	£ s. d. By A 2,169 1 7	3,047 2 6 St. 30 9 5	1,228 2 3 ". IS	3,039 10 0	3,039 10 0	82 7 6	12,636 3 3
No. 1			" Sundry Amounts owing by the Company		_	Shares issued during half year to rank for Interest with other Guaranteed Shares	
Dr	To Capital Account—Bala as per Account No. 4	", Net revenue Account No. 10 thereof, as per Account No. 10 , Outstanding Interest Warrants	" Sundry Amoun	" Dividends for l	", Do.	Shares issued Interest with	

	arch, 1899	Miles Worked Engine	37
	Half-Year ended 31st March, 1896	Miles Miles Miles Worked Authorized. Constructed. Engine	37
NT.	Half-Year	Miles Authorized.	50
No. 14.—MILEAGE STATEMENT.			Lines owned by the Company,
No	arch, 1897.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1897.	Miles Miles Miles Miles therized, Constructed, Worked by Engines.	37
	Half-Year	Miles tthorized.	37

80 PA

31st March, 1897.		Half-Year ended 31st March, 1898.
Miles, 49,534	Mixed Passenger and Goods Trains.	Miles, 50.236

14

HUGH DE FELLENBERG MONTGOMERY, Chairman, HORACE S. SLOAN, Accountant of the Company

### AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A. Auditor to the Company, Also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

Engines, Machinery, and Tools, have, during the past Half-year, been certify that the whole of the Company's Plant, maintained in good working order and repair. hereby Wagons, I

G. AKERLIND, Loco. S.

31st March, 1898.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

31st March, 1898.

### Clogher Valley Kailway Company,

NOTICE is hereby given that the Half-yearly Ordinary
General Meeting of the Proprietors of the Clogher Valley
Railway Company, Limited, will be held at the Offices of the
Company, Aughnacloy, on MONDAY, the 6th day of
JUNE, 1898, at Half-past Twelve o'clock p.m., to receive
Report of the Directors and Statement of Accounts, and to
transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary.

Dated this 2nd day of May, 1898.

### CAVAN AND LEITRIM RAILWAY COMPANY,



### REPORT OF THE DIRECTORS,

AND

### Statement of Accounts,

TO 1st MAY, 1898,

FOR THE

### HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, August 10th, 1898,

At 3 p.m.,

AT THE OFFICES OF THE COMPANY

37 COLLEGE GREEN, DUBLIN.

### Dublin:

PRINTED BY SEALY, BRYERS AND WALKER (A. THOM AND CO., LIMITED),

94, 95 & 96 MIDDLE ABBEY STREET.

1898.

### CAVAN AND LEITRIM RAILWAY COMPANY.

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Wednesday, the 10th day of August, next, at 3 O'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August, and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address.

H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Secretary

37 COLLEGE GREEN, DUBLIN, July 20th, 1898.

### DIRECTORS.

Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan. WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

JOHN G. BARTON, Esq., C.E., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

### COMPANY'S AUDITORS

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown. Messrs. CRAIG, GARDNER & CO., 40 Dame Street, Dublin.

### SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin

### CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

### REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE GREEN, DUBLIN,

On Wednesday, the 10th August, 1898, at 3 p.m.

THE audited Accounts for the Half-year ended 1st May last are

presented herewith.

The Directors are pleased to say that the Gross Receipts, which amount to £4,811 8s. 11d., show an increase of £808 13s. od. on those for the corresponding period of last year. Making allowance in this comparison for £599 15s. 5d. refunded in the Half-year ended 1st May, '97, on account of settlement of Through Traffic, and referred to in the Report of that period, there still remains a substantial augmentation of £208 17s. 7d. in your income for the past six months.

The Expenditure amounts to £4,303 5s. 1d., and shows, in comparison with the corresponding period, a small increase of £31 7s. 3d. The expenses of the Line are still below the average of most of the other Irish Narrow Gauge Railways, being only

£3 8s. 3d. per mile per week.

Within the past few weeks your Directors made, personally, a minute inspection of the Railway and Works, and are pleased to say that everything is in a satisfactory condition. The Rolling Stock has also been efficiently maintained. The supply of wagons is inadequate to meet the development of the Traffic, and it has been decided to build additional wagons in the Company's own workshops, where it is found that they can be turned out at a cost lower than the lowest price quoted by outside builders.

The Directors now retiring by rotation are Mr. J. Hamilton Reid, M.A., and Rev. J. G. Digges, M.A. They are eligible, and offer

themselves for re-election.

The Auditors, Mr. Joseph J. H. Carson and Messrs. Craig, Gardner & Co., also retire, and offer themselves for re-election.

H. T. CLEMENTS, Chairman.

37 College Green, Dublin, 20th July, 1898.

## AND LEITRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st May, 1898.

## No L.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE

Grock and Shares, Government Stock and Shares, Shares, & & & & & & & & & & & & & & & & & & &	
Stock and Loans. Total. Stock and Loans.  \$\hat{k}\$ & \$\kappa\$ & \$\kappa\$ & \$\kappa\$\$  202,000 Nil. 202,000 Nil.	
202,000 Nil. 202,000 Nil.	Stock and Loans.
202,000 Nil. 202,000 Nil.	R
	Nil.

# STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTIO

6

DESCRIPTION						Amount Created.	Amount Received.	Amount Unissued.
Guaranteed Rive Der Cent Shares						42	4	4
Undertaking No. 1	1	1 -	:	4:	:	48,000	43,350	4,650
Consolidated Undertaking No. 2	<b>6</b> °	:	(4)	:	9	154,000	143,160	10,840
				Tota	Total,	202,000	186,510	15.400

NIL.

DR.	NO. 4	-KECEIFIS A	IND EAFENDI	NO. 4 RECEIFIS AND EAFENDITORE ON CALIFAL ACCOUNT.	JIMI.		CN.
	Amount Expended to 1st Nov., 1897.	Amt.expended during Half-year ended 1st May, 1898.	Total.		and a	Amount received during Half-year ended 1st May, 1898.	Total.
	\$ s. d.	£ s. d.	£ s. d.		κ s. d.	£ s. d.	& s. d.
TO EXPENDITURE—				Undertaking No. 1	43,350 0 0		43,350 0 0
On Lines open for Tramc—(No. 5) Undertaking No. 1	41,955 11 10		41,955 11 10	Undertaking No. 2 J	143,160 0 0	*	143,160 0 0
Consolidated Undertaking No. 2 138,390 11 0	0 11 068,380	:	138,390 11 0	Undertaking No. 1	194 I S	:	194 I S
				Undertaking No. 2	445 5 II		445 5 11
On Working Stock- Undertaking No. 1	4,897 17 3	:	4,897 17 3	Share Capital Sinking Fund- Undertaking No 1	3,250 0 0	:	3,250 0 0
Consolidated Undertaking No. 2	15,751 14 1	:	15,751 14 1	Undertaking No. 2 S	10,440 0 0		0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Balance	200,995 14 2	1:	200,995 14 2 179 8 3	ayc—Undertaking No. 1 (Consolidated Undertaking No. 2 (	79 14 2 256 0 11	: :	79 14 2
					1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		201.172 2 5

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NO. S. DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 15T MAY, 1898.

7

-			
Total.	s. d.	i	
Undertaking No. 1. Undertaking No. 2.	& s. d.	4	
Undertaking No. 1.	s. d.	1	
		Nil	
		V .	

No. 6.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED 1ST MAY, 1898

1-	T		1
(ri	ToTAL.	113	111
ERCHANDISE	Ballast Wagons.	00	1,11
CHAN	Cattle Wagons.	20 20	100
MERC	Covered Goods Wagons.	4 4 7 7	1 1
-	Open Goods	04 0	111
h	Total.	22	111
15	Catriage Trucks.	0 0	11
COACHING	Horse Boxes	01 01	11
COAC	Brake Vans.	99	11
	Third Class	4 4	11
	First and Third Composites	∞ ∞	11
LOCO-	Tank Engines.	∞ ∞	11
		1:	
		1.1	(0)
			: :
		Stock on 1st Nov., 1897	Increase during Half-year Decrease

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL.	
 PENDITURE,	In subsequent Half-years.	Not ascertained.
FURTHER BYPENDITURE,	During the Half-year ending 1st Nov., 1898.	Not ascertained.
		On Lines constructed and in course of construction

No. 8.- CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	i	:	:	:	:	:	1	8,000 o oo,86	÷ 0	9.0
All C. V. T.	:	:	:	:	:	:	1	15,490 0 0	0	0
Add Credit Balabce on Capital Account, as per Account No. 4	:	:	:	:	;	:		113,490 0 0	000	0 m
Amount available, exclusive of value of surplus land	:	:	:			:	:	113,669 8 3	20	8
							-			

9

1
By Passengers—
1,517
289 ,, Parcels, Horses, Carriages, &c.
15 ", Mails
6,133 Merchandise 8,754 Tons
Minerals
Live Stock
" Transfer Fees
3,983
o 289 ". Balance carried to Net Revenue Account (No 10)
I 4,272

DR	No. 10	No. 10.—NET REVENUE ACCOUNT.	CR.
To Balance available for Dividend (see No. 13)	£ 8. d.	4,662 IS o Bankers and General Interest, &c., Account	491 9 o
		" Amount of Guarantee payable by County Cavan for Half-year ended 1st May, 1898	16 14 10
		"Amount of Guarantee payable by County Leitrim for Half-year ended 1st May 1898	3,352 10 10
	4,662 15 0		

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

£ s. d. ,662 15 0 ,662 15 0		
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Half-year ended

Half-year ended 1st May, 1898.

A.-MAINTENANCE OF WAY, WORKS, &C.

Undertaking Undertaking Total.

L. & S. d. & S. d. & S. d.

13 I 2 57 6 3 70 7 5

C.-REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.

Half-year ended rst May, 1898.
Undertaking Undertaking Total.
2. 6 s. d. 6 s. d. 6 s. d. 6 s. d.

			1	l
	-			

								12												
1. 2. Total.	6 s. d. £ s. d. £ s. d. 4 s. d.	19 6 11 82 5 10 101 12 9 5 6 1 22 11 3 27 17 4	200	61 9 3 261 8 5 322 17 8		Half-year ended 1st May, 1898.	Undertaking Undertaking Total.	13 6	62 -	10 4 0 2 4 1	6 8 43 12 1	249 18 10 900 3 6 1150 2 4		Half-year ended 1st May, 1898.	Undertaking Undertuking Total.	6 7 7 20 9 2 26 16 9	8 49 3 11 64 10	7 17 6 10 6	1 10 9 3 6 8 4 7 5 11 10 9 38 0 1 50 8 10	
	SALARIES, OFFICE EXPRISES, AND GENERAL SUPERINTENDENCE	Wages Materials	Wages Materials	TOTAL	IN.—TRAFFIC EXPRISES.		es (including Audit Accountant's	Fuel, Lighting, Water, and General Stores	Printing, Stationery, Tickets, and Advertising	Wagon Covers, Ropes, &c Joint Station Expenses Miscellaneous Expenses	Railway Clearing House Expenses		E. OENEKAL CHARGES.			Baronial Auditors Shareholders' Auditors& Bd. of Trade Arbitrators	Salaries of Secretary, Accountant, and Clerks Office Expenses	Fire, &c., Insurance	Travelling Expenses	
2	22	100	83	363		Half-year ended 1st May, 1897	8 89 eA	16		23.00	35	4,140	Half-year	lst May, 1897	A	31	107	: 01	45	
Total.	£ s. d.		974 3 10 82 1 10 7 8 0		75 18 I	79 3 5		989 2 7		day, 1898.	Total.	1	€ s. d.		377 7 11 559 18 6	31 3 7		214 1 6	pa pa	
oi	£ s. d.		549 I 0 66 I7 2 6 0 6		61 16 5	64 9 7	T	805 11 7		Half-year ended 1st May, 1898.	Undertaking 2.	1	36 9 8.		119	25 4 10		173 6 6 177 4 10	0 1173 13 11 1.440 12	- 1 - 1 - 1 -
1.	£ s. d.		125 2 2 1 15 4 8 1 7 6 1 1 7 6 1 1 1 1 1 1 1 1 1 1 1 1 1		14 1 8	14 13 10		183 11 0		Half-year	Undertaking Undertaking		8 II 6		-	5 18 9		40 IS 0 41 I3 5	275 10 01	
	SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	WAL OF	Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &cc	REPAIRS OF STATIONS AND BUILDINGS	Miles Maintained— Single 483	TOTAL	BLocomotive Power.			SALADING DEBRICE DESIGNATION	SUPERINTENDENCE	RUNNING EXPENSES-	he work	Oil, Tallow, and other Stores	REPAIRS AND RENEWALS-	Materials	TOTAL	
42	ee 60	Sar.	901		200	92		920'1		alf.year ended day,1897		2	+		375	4 4	-	223	.274	A 2 2 40

### No. 13.-GENERAL BALANCE SHEET.

£ s. d. 179 8 3 4,662 15 0

To Capital Account, Balance at Credit thereof, as per Acct. No. 4 ... , Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 , Unpaid Dividends—

CR

By Cash at Bankers, Current Account ". Deposit Account ". General Stores—Stock of Coal, Materials and Stationery on ha ", Traffic Accounts due to the Company "Amount due by County Cavan				Grationory on h	Stationery on 1		:		:
Cash at Bankers, Current Account , , Deposit Account General Stores—Stock of Coal, Material Fraffic Accounts due to the Company Amount due by County Cavan				cand	200000		:	**	:
2 : : : :	John A John Bank	" Deposit Account	the state of the s	General Stores-Stock of Coal, Material	The state of the s	" Traffic Accounts due to the Company	" Amount due by County Cavan	" County Leitrim	" Sundry Outstanding Accounts

1,363 9° 1 2,500 0 0 609 14 7 149 5 5 1,613 15 5 6,625 1 5 215 8 11

1,586 11 0 4,842 I3 3 55 I2 8 I,749 14 8 £179 18 3 4,662 15 0 "... Amounts due to other Companies ... ... ... ... Amount due to Clearing House ... ... ... ... ... Sundry Outstanding Accounts (including Dividends on Parliamentary Deposit) ... ... Unolaimed
Payable and provided for

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Miles authorized constructed Orto be ch Orto	Half-year		Ha	lf-year ended	Half-year ended 1st May, 1898.	
Lines owned by Company 484 484  Do. leased or rented  Lines Worked  Total 484 484	rst May,		Miles authorized.	Miles constructed.	Miles Constructing or to be Constructed.	Miles worked by Engines.
Do. leased or rented	483	Lines owned by Company		-151 -151		44 00 = a
Lines Worked	:			:	1:00	
Total 484 484	1			:		:
	48%			483	:	A 00 1

No. 15.—STATEMENT OF TRAIN MILEAGE.

13,076 14 10

13

lay, 1898.	Total.	47,348
Half-year ended 1st May, 1898.	Under- taking	38,335
Half-year	Under- taking 1.	9,013
		Mixed Passenger and Goods Trains
Half-vear	ended 1st May, 1897.	46,990

H. T. CLEMENTS, Chairman.

PHILIP MACNULTY, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.I.,

BALLINAMORE, 6th June, 1898.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Talf-year, been maintained in good working order and repair. THOS. H. SHANKS,

Ballinamore, 6th June, 1898.

14

Locomotive Superintendent.

### AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

DUBLIN, 29th June, 1898.

CRAIG, GARDNER & CO., Auditors. JOSEPH J. H. CARSON,

Tork, Bandon & South Toast Railway Tompany.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1898,

TO BE SUBMITTED TO THE

106th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 10th AUGUST, 1898,

AT THE HOUR OF 12 O'CLOCK, NOON.

### DIRECTORS.

Chairman.

J W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork.
THEODORE F. CARROLL, Cork.
CAPT. A. WARREN-PERRY, J.P., Kinsale.
SAVAGE FRENCH, J.P., Cuskinny, Queenstown.
JAMES M. SUGRUE, Cork.
WM. M. MURPHY, J.P., Dublin.
WELLINGTON DARLEY, Dublin.

### hecretary.

ROBERT H. LESLIE.

Proprietors of Stock, to which voting power is attached, can, by written application to
the Secretary, obtain Passes over the Company's Line to
attend the Half-yearly Meeting

### Cork, Bandon & South Coast Railway.

Secretary's Department,

Terminus, Albert Quay,

Cork, augu, 1898 .

Dear Sir,

I have the pleasure to enclose you a copy of the Report and Accounts of this Company for the past half-year, and shall feel obliged by your sending me a copy of those of your Company for the same period, if you have not already done so.

I am, dear Sir,

Yours faithfully,

R. H. LESLIE,

Secretary

7-4 /5-3%

### REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 30th June, 1898, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue from all sources amounts to £33,290 os. 7d., as against £36,380 10s. 2d. for the corresponding period of 1897, showing a decrease of £3,090 9s. 7d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1898 and 1897.

Description of Traffic	Half-year ended 30th June, 1898	Half-year ended 30th June, 1897	Increase	Decrease
Number of Passengers	132,707	169,728	3	37,021
	£	£	£	£
Passengers	10,771	12,754	_	1,983
Parcels, &c	1,746	1,819 214		27
Horses, Carriages, &c	187 16,796	16,990		194
Line Canal	2,416	2,729		313
Mails	1,272	1.772		500
Miscellaneous Receipts,	102	102	-	_
Total	33,290	36,380	-	3,090

### WORKING EXPENSES

The Working Expenses show a decrease of £389 8s. 4d., while there is an increase in Interest of £50 9s. 2d., and in amounts due to other Companies a decrease of £283 3s. 8d., making a net decrease of £622 2s. 1od.

### CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £300 os. od., particulars of which are given in Account No. 5.

### REVENUE ACCOUNT.

This Account shows a balance of £13,741 2s. 4d., which, with £2,931 6s. 7d., brought forward from last Half-year, amounts to £16,672 8s. 11d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £2,468 6s. 3d., which your Directors recommend shall be carried forward to Next Account.

The Directors regret that in consequence of the recent strike of the Company's Servants, they are unable to advise the payment of a dividend on the Ordinary Stock.

### ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order.

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order.

The New Station at Drimoleague Junction is nearing completion, and the work of replacing the wooden bridge at Desert with an iron one is making good progress.

### PROXIES.

A Form of Proxy is enclosed, and any proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 8th August.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 20th July, 1898.

### COMPANY RAILWAY COAST SOUTH AND BANDON CORK,

AUTHORIZED AND CREATED BY THE COMPANY. ear ended 30th June, 1898.

		CAPITAL AUTHORIZED	THORIZED		CAPITA	CAPITAL CREATED OR SANCTIONED	OR SANCTI	ONED	BALANCE	NCE
ACTS OF PABLIAMENT	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Total
	<b>a</b>	33	43	300000	940 000	80 000	क्ष ।	390 000		1
Cork and Bandon Railway Act, 1845, 8 Vic	23 4	80,000	11	48,000	48,000	200,000	1	48,000	ı	1
,, 1854,17&18 Vic.		1	1	30,000	30,000	1	1	30,000	11 500	11 800
West Cork Railways Act, 1860, 23 Vic	20,000	0000	1 1	8,000	8,500	8,000	11	8,000	11,300	11,00
Then Valley Railway Act, 1874, 38 Vic	1	20,000	T	20,000	1	20,000	1	20,000	1	1
Cork and Kinsale, and Cork and										
Bandon, West Cork and Ilen	004 699			996 628	226 638	1	1	226,638	1	1
Comb Randon and South Chast	000,000			200,000						
Railway Act, 1888, 51 & 52 Vic.	1	40,000	1	40,000	1	40,000	1	40,000	i	1
Cork, Bandon and South Coast Railway		15,000	15,000	80 000	ı	15.000	15.000	30,000	1	1
Roard of Trade Certificate under Regulation of		000,61	70000	20000						
Railways Act, 1889	-1	36,000	1	36,000	1	36,000	1	36,000	1	1
Total	564.638 199.000	199,000	15.000	15.000 778.638	553,138	199,000	15,000	767,138	11,500	11,500

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION

Amount	93   126	254
Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	63,717 19 6 691 5 7 379 8 0 524 8 8	65,312 16 9
Calls in Arrear	8 8. d.	12 8 11
Amount Received	28 8. d. 176,282 0 6 48,000 0 0 37,542 10 6 178,549 17 0 47,484 11 4	487,558 19 4
Amount Created	240,000 48,000 38,500 178,629 48,009	553,138
		:
	danid'	:
	1111111111	:
Description	Ordinary Stock Stock Preference 54 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, do	Total

### No.3-CAPITAL RAISED BY DEBENTURE STOCK.

-				
TOTAL.	189.226 189,226		199,000	9,774
At 4 per cent.	£ 117,570 117,570		21.	:
At 44 per cent.	71,656		reated, as per Statement No	
	Existing at 31st December, 1997  Existing at 30th June, 1898	Increase	Total Amount raised by Debentures	Balance, being available borrowing powers at 30th June, 1898

Dr.

No. 4.-RECEIPTS AND EXPENDITURE

Cr.	TOTAL	s. d. 58 19 4 26 0 0	784 19 4 595 0 0 905 1 0	27 15 11 00 0 00	711,112 16 8 12,253 16 5	723,366 12 8
		d. 487,558 189,226	676,784 595 7.905	10,827	711,112	723,36
	Amount Received during the Half-year to 30th June, 1898,	en	111	11	11	
COUNT.	Amount Received to 31st Dec., 1897	£ s. d 487,558 19 4 189,226 0 0	676,784 19 4 595 0 0 7,905 1 0	10,827 15 11 15,000 0 0	711,112 16 3	1
SI CALLIAL ACCOUNT.		IPTS:— ount No. 2 unt No. 3	Sundries, Engines sold	Fremium on 4% Deb.Stock	Balance	
	TOTAL	387,894 14 4 89,319 4 6 148,961 18 5	48,009 0 0 31,681 15 5	10,000 0 0 7,500 0 0		723,366 12 8
	Amount Ex- pended during the Half-year to 30th June, 1898	300 0 000	11			300 0 0 723,366 12
	Amount Expended to 81st Dec., 1897	60 H	48,009 0 0 31,681 15 5	7,500 0 0		723,066 12 8
	TO EXPENDITURE :	On Lines open for Traffic, No. 5 Working Stock, No. 5. West Cork Railway Co.	Bantry Bay Extension Subscription to other Railways:	Clonakilty Extension	12	

### No. 6.-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 30th June, 1898.

8. Q.	300 0 0	300 0 0
	:	100
	1	
	1)	
	999	
	Part cost New Bridge at Desert	

No. 6.-RETURN OF WORKING STOCK.

	LetoI			386	386		1	1
	Special			93	63		1	1
MERCHANDISE	Goods	Vans.		12	12		1	1
	Cattle Ballast Hopper Timber	Trucks.	L	11	=======================================		1	1
	Hopper	THERE		4	*		1	
MERCH	Ballast	wagons.		18	18			1
	Cattle	wagons.		16	16		1	1 =
	Goods Wagons.	Open.		42	42		1	1
	Goods	Covered		281	281		1	1
	latoT			56	56		1	1
	Luggage and Parcel Vans			9	9		1.	To
	Horse Carriage	Trucks		c <sub>2</sub>	8		1	1
	Horse	Boxes		4	4		1	1
COACHING	3rd	Brakes		2	2	-	1	( -
COA	8rd	Class	-	20	20		1	1
	2nd and	3rd Class		63	63		!	1
	1st & 2nd	Class		12	12	-	1	1
1	-	u <sub>o</sub>		80	m	1	1	1
10	1 2	20	1			+		
Locomotive	seu	Engi		18	18		1	1
				31st Dec., 1897,	30th June, 1898,		Increase	Decrease

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

254 0 0 11,500 0 0 254 0 0 12,8 8 11 9,774 0 0	21,540 <b>\$</b> 11 12,258 16 5	9,286 7 6
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1114	:	
No. No. 29. No. 29. 29. 29. 29. 29. 29. 29. 29. 29. 29	:	
per Account	:	
Share Capital Authorized, but not yet created, per Account No. 1.  Stock and Share Capital Unissued, "No. 2. "  Borrowing Powers unexercised, "No. 2. "  No. 3. "	educt Debit Balance in Capital Account No. 4	

Or.	1
CCOUNT.	
9.—REVENUE A	
No.	
J.	

Half-year ended 30th June, 1898
Maintenance of Way, Works, and Stations, see Abstract A., 4,943 Locomotive Power, do. B., 5,480 Carrage and Waggon Repairs, do. C., 1,551
840 840 840 840 840 840 840 840 840 840
19,548 18
13,741
33,290 0

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1898.

June, 1897	Expenditure	June, 1898 June, 1897	June, 1897	RECEIPTS	June. 1898
8,462 8,462	To Maintenance, Working, and other charges	£ s. d. 4,242 0 11 2,688 14 8	27,729 8558 406 8588 8583 621	By Passengers Mails Goods	2.815 15 8.406 9.821 6.92 8.21 6.92 8.25 6.91 1.02 8.25 6.91 1.02 8.25 6.91 1.02 8.92 9.92 9.92 9.92 9.92 9.92 9.92 9.9
7,510		6 930 15 9 7 510	7 810		

## No. 9b,-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 30th June, 1898.

June, 1897	Expenditure.	June, 1898 June, 1897	June, 1897	Receipts,	June, 1898
7978	To Maintenance, Working, and other charges	274 19 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	755 6 65 789 55	By Passengers Mails	
602,1		1466 18 6	1 700		

### No. 10.—NET REVENUE ACCOUNT,

For Half-vear ended 30th June, 1898.

Half year ended 30th June, 1898	13,741 2 4	16,672 8 11
	By Balance from last Half-year's Account, ", Balance brought from Revenue Account No. 9	
Half-year ended   Half-year ended 30th June, 1897	2,413 16,442	18,855
Half-year ended S0th June, 1898	8,963 13 2 184 8 2 875 0 0 1,854 8 8 708 19 1	16,672 8 11 18,855
	To Interest on Debenture Stock	
Half-year ended 30th June, 1897	8,960 138 875 8,103 7483 11,036	18,855

# No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1898.

	10 10 Z	හෙ	00
	s. 19 1	- A	
June, 1898	9,085 19 6,617 13	2,468 6	2,468 6
Half-year ended 30th June, 1898	8 s. d. 1,320 0 0 764 18 5 3,572 11 7 960 8 7		:
Half-	Rate per cent.	liu	:
	11:11		1
	£48,000 38,246 178,629 48,009	240,000	1
	Balance available for Dividend as per Account No. 10.  Dividend on No. 1 Preference Stock, 54 per cent.  No. 2 Preference Stock, 4 per cent.  West Cork Preference Stock, 4 per cent.  Kinsale Preference Stock, 4 per cent.	Ordinary Stock	Balance to next Half-year
th June, 1897	1,320 766 3,573 960 6,618	4,418	1,418
Half-year ended 30th June, 1897	Rate per cent.	*** &	
Half-	48,000 38,246 178,629 48,009	240,000	

A.	MAINTENANCE OF WAY, WO	ORKS, &c.	
Half-year ended 30th June, 1897	The state of	Half 30th	-year ended June, 1898
£	Salaria Off B	£ s. d	.   £ s. d.
150	Salaries, Office Expenses, and General Super- intendence		150 0 0
	Maintenance and Renewal of Permanent Way:—		
2,617 1,337	Wages	2,030 17 1 1,401 3 9	
		1,201 0 0	3,432 0 10
		7	
	Renaire of Pools Dail O		150
485	Repairs of Roads, Bridges, Signals, and Works		
723	Repairs of Stations and Buildings .	674 16 4	1,361 8 9
	MILES MAINTAINED: 983		
5,312			4,943 9 7
В.	LOCOMOTIVE POWER	R.	
£		£ s. d.	£ s. d.
85	Salaries, Office Expenses, and General Super-		
	intendence		
Land V	intendence RUNNING EXPENSES:— Wages connected with the working of	-	85 0 0
1,645	Wages connected with the working of	1,643 9 5	
1,995	Wages connected with the working of Locomotive Engines  Coal and Coke	1,643 9 5 2,049 14 0	
1,995 231 174	Wages connected with the working of Locomotive Engines  Coal and Coke	2,049 14 0 251 15 9	
1,995	Wages connected with the working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing	2,049 14 0	85 0 0
1,995 231 174	Wages connected with the working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing  REPAIRS AND RENEWALS:—	2,049 14 0 251 15 9 107 11 3	
1,995 231 174 95	Wages connected with the working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing	2,049 14 0 251 15 9	85 0 0
1,995 231 174 95 591 935	Wages connected with the working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing  REPAIRS AND RENEWALS:— Wages Materials	2,049 14 0 251 15 9 107 11 3 616 1 8	85 0 0
1,995 231 174 95	Wages connected with the working of Locomotive Engines  Coal and Coke Oil, Tallow, and other Stores Water Clothing  REPAIRS AND RENEWALS:— Wages Materials	2,049 14 0 251 15 9 107 11 3 616 1 8	85 0 0 4,052 10 5

No. 12.—ABSTRACTS Continued

Half-year ended 0th June,			ne, 1898
1897		£ s. d.	£ s. d.
40	Salaries, Office Expenses, and General Super- intendence	-	40 0 0
	CARRIAGES:-	-	
360	Wages	379 11 6	
314	Materials	445 13 4	
			825 4 10
			0.00 2 20
	WAGONS:		
300	Wages	292 1 11	
393	Materials	393 18 1	
			686 0 0
1,407			1,551 4 10
D	TRAFFIC EXPENSES.	erede,	77.00
D.	TRAFFIC EXTENSES		£ s. d
4,365	Salaries and Wages		£ s. d
571	Fuel, Lighting, and General Stores		436 12 2
190	Advertising		75 14 9
241	Printing, Stationery, and Tickets		192 2 10 92 2 2
59 49	Wagon Covers and Ropes Miscellaneous and Travelling Expenses		50 15 8
232	Clothing	_	3 13 (
5,707			5,638 18 6
E.	GENERAL CHARGE	S.	
£			£ s. d
250	Directors	-	250 0 0 20 0 0
20 192	Auditors Salaries		192 10 (
24	Office Expenses, Stamps, &c	_	21 11 2
10	Advertising	A-51	1 3 (
34	Irish Railway Clearing House		53 17 2
204	Telegraphs Printing, &c		144 11 ( 27 5 7
112	Fire Insurance		127 4 1
32	Miscellaneous Expenses		2 2 (

To Net Revenue Account, Balance at credit thereof as per Account, Balance at debit thereof, as per Account No. 10  "Unpaid Dividends and Interest and Interest Accounts Stock Agranding Accounts Amount due by Post Office 1,272 10 0 1,272 10 0 1,272 10 0 1,992 14 2,255 1 16 3 3, General Stores, Stock of Materials on hand 3500 0 0 1,076 16 6 3, Desert Bridge			
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Account, Balance at credit thereof as per  ls and Interest l on Debenture Stock other Companies  3ankers		. 00 > 00 >	34
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Account, Balance at credit thereof as per 0 ds and Interest		0	
To Net Revenue Account, Balance at credit thereof as pe Account No. 10  "Unpaid Dividends and Interest "Interest Accrued on Debenture Stock "Sundry Outstanding Accounts "Mount due to other Companies "Balance due to Bankers		2. 452.04	36
To Net Revenue Account, Balance at credit thereof as Account No. 10  "Unpaid Dividends and Interest "Interest Accrued on Debenture Stock "Sundry Outstanding Accounts "Amount due to other Companies "Balance due to Bankers		_	36
To Net Revenue Account, Balance at credit thereof Account No. 10  "Unpaid Dividends and Interest "Interest Accrued on Debenture Stock "Sundry Outstanding Accounts "Amount due to other Companies "Balance due to Bankers		_	36
To Net Revenue Account, Balance at credit ther Account No. 10  "Unpaid Dividends and Interest "Interest Accrued on Debenture Stock "Sundry Outstanding Accounts "Amount due to other Companies "Balance due to Bankers		_	36
To Net Revenue Account, Balance at credit t Account No. 10 "Unpaid Dividends and Interest "Interest Accrued on Debenture Stock "Sundry Outstanding Accounts "Amount due to other Companies "Balance due to Bankers		_	36
To Net Revenue Account, Balance at credi Account No. 10  "Unpaid Dividends and Interest "Interest Accrued on Debenture Stock "Sundry Outstanding Accounts "Amount due to other Companies "Balance due to Bankers		_	36
To Net Revenue Account, Balance at c. Account No. 10		_	36
To Net Revenue Account, Balance a Account No. 10 "Unpaid Dividends and Interest "Interest Accrued on Debenture Ste "Sundry Outstanding Accounts "Amount due to other Companies." "Balance due to Bankers		edit thereof as per	36
To Net Revenue Account, Balanc Account No. 10 Unpaid Dividends and Interest Interest Accrued on Debenture Sundry Outstanding Accounts Amount due to other Compani Balance due to Bankers		edit thereof as per	36
To Net Revenue Account, Bal Account No. 10 Unpaid Dividends and Inte Interest Accrued on Debent Sundry Outstanding Account Amount due to other Comp Balance due to Bankers		edit thereof as per	36
To Net Revenue Account, Account No. 10 "Unpaid Dividends and I "Interest Accrued on Deb", Sandry Outstanding Acco "Amount due to other Co "Balance due to Bankers		t	38
To Net Revenue Accourance Accourance Account No. 10 ". Unpaid Dividends an ". Interest Accrued on I". Sandry Outstanding Amount due to other ". Balance due to Banke		t	386
To Net Revenue Acc Account No. 10 "Unpaid Dividends "Interest Accrued o "Sandry Outstandin" "Amount due to obl "Balance due to Ba		t	386
To Net Revenue Account No. ] " Unpaid Dividen " Interest Accrue ", Sundry Outstan " Amount due to ", Balance due to		t	36
To Net Beven Account N " Unpaid Divi " Interest Acc " Sandry Outs " Amount due ", Balance due		Account, Balance at credit thereof as per 0 1 and Interest 1 an Debenture Stock 1 ing Accounts 1 and Interest 1 and Interest 2 and Interest 2 and Interest 2 and Interest 3 and Interest 2 and Interest 3	36
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To Net Acce, "Unpai," Intere ", Sandr," Amoul, ", Balan		Account, Balance at credit thereof as per 0 1 and Interest 1 an Debenture Stock 1 ing Accounts 1 and Interest 1 and Interest 2 and Interest 2 and Interest 2 and Interest 3 and Interest 2 and Interest 3	88
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H		Account, Balance at credit thereof as per 0 1 and Interest 1 an Debenture Stock 1 ing Accounts 1 and Interest 1 and Interest 2 and Interest 2 and Interest 2 and Interest 3 and Interest 2 and Interest 3	98
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No. 15.-STATEMENT OF TRAIN MILEAGE

Miles Worked by Engines	61	93\$	
Miles to be Con- structed	1-1-	1	
Miles Con- structed	61	93.	
Miles	61 324	988	
	Lines Owned by Company Lines worked by Company		

1	1 1 1	
	Passenger Trains Goods do. Mixed do.	
	91,893 53,101 37,683	182,677

J. W. PAYNE-SHEARES, Chairman of the Company. R. H. LESLIE, Secretary and Accountant of the Company.

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, 20th July, 1898.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 11th July, 1898.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, Auditors.
E. C. HITCHMOUGH, Auditors.
Incorporated Accountant.

Cork, 20th July, 1898.

### Cork, Bandon and South Coast Railway

### ONE-HUNDRED-AND-SIXTH HALF-YEARLY GENERAL MEETING

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 10th day of August, 1898, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1898, and of transacting the general business of the Company.

The Transfer Books will be closed from the 28th July to the 10th August, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

CHIEF OFFICES, TERMINUS, ALBERT QUAY, Cork, 19th July, 1898

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

10th AUGUST.
1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

### Cork, Blackrock & Passage Railway

COMPANY.

### REPORT OF DIRECTORS

ANI

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30TH JUNE, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND FOURTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 p.m.

On Tuesday, the 23rd day of August, 1898

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET CORK.

### Cork, Blackrock, and Passage Railway

..... :0: Www.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on TUESDAY, the 23rd day of August, 1898, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 9th to the 23rd day of August, 1898, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Albert Street Terminus, Cork, 9th July, 1898.

### Directors.

JOSEPH H. CARROLL, Esq., 80, South Mall, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Mahonville, Blackrock, Cork

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

GEORGE LYNCH, Esq., 87, South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

General Manager

J. J. O'SULLIVAN.

Becretary.

R. J COPINGER.

### LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage	нР
ALBERT		93	50
G1 71177			
GLENBROOK	•••	98	50
MONKSTOWN	•••	109	50
ROSTELLAN (Goods	s & Passengers)	77	17
QUEENSTOWN	"	85	17

### REPORT OF THE DIRECTORS

FOR THE HALF-YEAR ENDED

30th JUNE, 1898.

The comparative Statement of Receipts for Half-years ended 30th June, 1898 and 1897, is as follows, viz.:—

Description of Traffic.	1898	1897	Increase	Decrease
Number of Passengers .	164,812	167,474	_	2,662
Passengers	5,810	£ 5,902	£ _	£ 92
Subscription Tickets .	1,099	1,176	_	77
Parcels, Dogs, &c.	425	408	17	- =
Hire of Steamers	. 7	18	-	11
Merchandize	1,650	1,570	80	1
Live Stock	32	36	-	4
Miscellaneous Receipts	81	111	00-3	30
	9,104	9,221	97	214
Decrease for Half-year	-	1-5-20		117

The Receipts for the Half-year are £116 15s. 4d. under the corresponding period. This is chiefly due to the cold weather during the months of May and June, which largely retarded the flow of Summer residents and visitors to the seaside resorts on the Company's system.

The Working Expenses show a decrease of £405 6s. 9d., owing to some exceptional outlay in 1897. After making provision for Interest on Debenture Stock and Preference Dividends, and placing £500 to the Steamers' Renewal Fund, £500 to the Rolling Stock Renewal Fund, and £400 to the Insurance Fund, your Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of I per cent. per annum, being 2/- per Share, payable, free of Income Tax, on

the 1st September, as follows:—On the Undivided Ordinary Shares, at the rate of 1 per cent. per annum; on the Preferred Ordinary Shares, at the rate of 2 per cent. per annum—carrying forward to next Account £216 17s. 7d., as against £155 2s. od. in the corresponding period.

The amounts to the credit of the various Reserve Funds are as follows:—

 Steamers Renewal Fund
 ... £5,603
 4 10

 Rolling Stock
 ... 2,900
 0 0

 Insurance Fund
 ... 1,227
 2 5

Making a Total of £9,730 7 3

With regard to these Renewal and Insurance Funds your Board have adopted a policy, which they are confident you will consider prudent, of taking such sums each half-year out of Revenue, and placing them to the credit of the above Funds, which, together with the Railway Accident and Marine Insurance Policies under which we are covered, will, before long, place the Company in a position to meet any exceptional demands, without interfering with the distribution in Dividends, of the full profits earned.

Capital Account has been debited with the expenditure on the Crosshaven Extension Account (for details—see Abstract 5), together with the Interest on the New Shares payable during construction out of Capital. £20,056 has been received in calls on the New Preference Shares during the half-year.

### CROSSHAVEN EXTENSION.

The Arbitrator has not yet made his final award. Several claims have been amicably settled. The Contractor is making good progress with the works, which the Engineer reports are being carried out in a solid and substantial manner. Favourable contracts have been entered into for the supply of the New Engines and Rolling Stock.

J. H. CARROLL, Chairman. R. J. COPINGER, Secretary.

### K Z D 4 K 0 O M A H 回 D A 02 02 D ND A CK 0 K M O A P m M 民 0

1,-Statement of Capital authorised and created by the Company

JUNE,

	Total	by Ac	***
Balance.	Loans or Debenture Stock.	{ Cancelled by Ac 1881	:
	Shares.	11,660	
nctioned.	Total.	161,670 2,000 34,600 2,000 146,660	346,930
Capital created or sanctioned	Loans or Debenture Stock.	8,600 2,000 36,660	90,590
Capital c	Shares.	2,000 2,000 2,000 2,000 34,600 26,000 2,000 110,000	268,000   90,590   358,590   256,340   90,590   346,930
sed.	Total.	173,330 2,000 34,600 2,000 146,660	358,590
Capital authorised.	Loans or Debenture Stock.	43,330 8,600 2,000 36,660	90,590
Cap	Shares.	130,000 2,000 26,000 110,000	268,000
		4::::	:
	å	1889	
	of Trad	Act,	
	3oard c	 Ilways	
	f the I	of Ra	:
	cates o	ation	1
	Certif	Regul	Total.
	ent, or	1846 18	
	arliam	July, t, 186 881 cate v	
	Acts of Parliament, or Certificates of the Board of Trade.	9 & 10 Victoria, 16th July, 1846 Steam Vessels' Act, 1868 Steam Vessels' Act, 1881 Board of Trade Certificate under Regulation of Railways Act, 1889 59 & 60 Victoria, 7th August, 1896	
	A	ctoria oveme sels' A l'rade	
		mpi Ves of	
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Capital created, showing the proportion received Statement N

Amount unissued.	000°9 000°9 000°9	36,000
Amount uncalled.	47,619	47,619
Calls in Arrest.	<b>a</b> 1.1 1 1 1 1	•••
mount created. Amount received. Calls in Arrear.	2,000 20,000 32,381 63,560 27,390	172,721
Amount created.	2,000 26,000 110,000	256,340
ion.	ares of 1881 £20 each ares of 1886 £10 ,, £20 £10 £10 £10 £10 ,, £10 ,, £10 ,, £10 ,, £10 ,, £10 ,, £10 ,, £10 ,, £10 ,, }	
Descript	Five per Cent. Preference Shares  Four per Cent. Preference Shares of 1881  Four per Cent. Preference Shares of 1896  Ordinary Shares fundivided)  Do. Deferred	Total

No. 3.—Capital raised by Debenture Stock.

	At 44 per Cent.	At 44 per Cent.	At 4 per Cent.	Total
	42	42	the state of the s	12
Existing at 31st Dec., 1897 at 30th June, 1898	2,500	300	42,330	45,130
Increase		:		:
Total amount authorized to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1. Total amount raised by Debenture Stock, as above	ock, in respect of Car	pital created, as per	Statement No. 1.	£90,590 45,130
Balance, being available Borrowing Powers at 30th June, 1898	June, 1898		***	45,460

		1	_	_	_		
Cr.		d.	0 0	63	200 0 0		60
Ĭ	TOTAL.	8 13	00	85	00		er.
	Ţ	£ s. d. £ s. d. 20,056 0 0 172,721 0 0	45,130 0 0	1,832	20	7 1	98 6
		1 2					
	eived year, une,	s. d.					0
	nt Record Half- 30th J	8 92	1	-	-1		98
	Amount Received during Half-year, ended 30th June, 1898.	20,03					0000
	du						
	Amount Received to 31st Dec., 1897.	d.	0	හ	0		8 8 20 056 0 0 319 883 8 3
بۂ	t Rec to ec., 1	5.0	0	00	200 0		00
oun	Amount Receive to 31st Dec., 1897.	2,66	5,13	1,832	20		9.82
Acc	- 3 - 8	£ 8.	Debenture Stock, per Account No. 3 45,130 0	:	:		19
al			90	•	•		
apit	100	. :	No	:	:		
D		0	ount	:	1		
0 0		r Receipts— Shares, per Account No 2.	Acc		•		
tur		unt	, per	į	18		
ndi		Acco	stock		Loan		
xpe		IPTS per	ure	89	rary		
国	Kloj	RECE lares,	bent	Sundries	Temporary Loans		
and		BY RECEIPTS—Shares, per Ac	Ď	20	Te		
pts			90	000	20	1-03	00
эсеі	TOTAL.	s. d.	8	400	200	100	219.888 8
-B	Тол	£ s.	19,969 18	34	23,578	214,694 10 5,188 18	888
4.		141	19	4 5	200	214	219
No. 4Receipts and Expenditure on Capital Account.	Amount expended during Half-year ended 30th June, 1898.	s. d.	16,003 6 1	0		7	
	Amount expended during Half-year ended 30th June, 1898.	90	3 6	34 2 0	11	16,037 8 1	
- 19	nount iring ded 3	વ્ય	6,00	9		,03	
18			-			-	
V	Amount Expended to 31st Dec., 1897.	D 03	50 5	n G	7 0	0	
	Amount opended Dec., 1	10	3,966 12	1 1	00 00	25	
	Exp 81st	£ s. 141,315 8	3,966	1 2,011	23,578	198,657 2	
		RE en	n n	ck		:	-
		On Lines open for Traffic	uction	RSto.	els		
5.		Line	nes II	orkin	Vess	anne	
Dr.		Co EXFENDITURE On Lines open for Traffic	of Construction	New WorkingStock	team Vessels	Balance	
	-	= (	. 3	Z	S		

5.—Details of Capital Expenditure, for Half-year, ended 30th June, 1898. No.

00	70	-
-	9	00
£15,699	3388 6	£16,037 8 1
Crosshaven Extension Railway, Land Purchase, Compensation; Engineering, and Miscellaneous Expenses 215,699 1 8	Do., do., do. Interest on Preference Shares (Act of 1896), payable out of Capital	

No. 6.-Return of Working Stock.

				LOCOMOTIVE.	COACHING.	IING.	WAG	WAGONS.
				Engines.	First Class. and Brakes.	Third Class and Brakes.	Covered Goods.	Ballast.
								2
Stock on the 31st Dec., 1897	:	:		ಾ	2	7	63	63
Do. on the 30th June, 1898	:	•	:	ಾ	2	7	63	63

No. 7, -Estimate of further Expenditure on Capital Account.

TOTAL.	\$119,896
In Subsequent Half-years.	£94,996
During the Half-year ending 31st Dec., 1898	£25,000
	Crosshaven Extension, Conversion of existing Gauge, Doubling the line between Cork and Blackrock, and New Rolling Stock

# No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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Loa	Amount unissued	Po T. s	con	
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Share and Loan Capital authorized, but not yet created or sanctioned, per Account No. 1 Share Capital created, but not received, per Account No. 2 :-		Borrowing Powers unexercised, per Less Temporary Loans	Capital Account, Balance at Credit	
37.00				

### No. 9.—Revenue Account.

Dr.

Cr.

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	on on			18	16	60		4	ot
, 1898	4			7,340	1,650	9,023		81	0 104
June	ڻ- أ	(	, = °	0	_	100	890	1	10
30th	un'	,		0			16 12 16		
ended	ब्र		424 19				77 0 0	-	
Half-year ended 30th June, 1898	p 9 4 8 L	0 2 2							
Half	10000	8 5 7							
	411 722 1,782 2,869	5,786 23 1,099							
	16,572 35,190 30,867 82,183	Excess Fares Subscription Tickets		Hire of Steamers			" Rents. " Transfer Fees " " Miscellaneous Receipts.		
	30.00	164,812 Fickets			" Merchandize		- co		
ta.	P .	rets	e.				leceipts		
Receipts.	Passengers, viz.:— First Class Ordinary Third Class ", First Class Return Third Class ",	Tiel	Parcels, Doz3, &c.	mers	Merchandize		ss		
Rec	ass lass ass lass	Fares	Do	Stea	ndiz		r Fee		
	Passengers, Pirst Class Chird Class First Class First Class First Class First Class	Excess Fares Subscription	reels	re of	ercha		Rents. Transfer Fees Miscellaneous		
		" Ex	" Pa	" H	L.		" Tr		
d )7.	B			1	^ ^	9	1		1
Half-year ended Half-year ended 30th June, 1897	286 724 805 968	883 19 176	078	18	36	10	105	111	16
f-year	2,968	5,883	7,078	7 504	1,570	9,110	-	1	1000
d Hal									1 0
ende 9, 1898	s. d. 112 0 112 0 4 4 4 4 4 4	13 9	0 1	6,348 10 10 2,755 17 10					C
f-year June			54	48 155 1					0 104
Hall 30th			65						0
	See Abstract A B.	1년 : :	" Steam Vessels, see abstract F.	Net Revenue Account					
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Expenditure.	rks,		ct F.	lever					
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	To Maintenance of Way, Works, Seand Stations Ab., Locomotive Power Carriage and Wagon Repairs,	"General Charges Law Charges Rates and Taxes	team	" Balance Carried to					
	M JOE	: : : :	: ;						
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nded 1897									
Half-year ended 30th June, 1897	£ 368 870	339 339	3,756	6,754					0 001

Cr.

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Half-year ended 30th June, 1898	80	2,755 17 10		2 K
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	Balance brou Dividend on L Bank Interest	nce		
	By Balance brought from last Half-year's Account "Dividend on Investments ""	" Balance Revenue Account No. 9.		
	By	2		
ded 897	5-37			1
ar en	10	29		36
alf-ye	9	2,467		3,136
Half-year ended Half-year ended 30th June, 1898 80th June, 1897				1
1898	8 s. d. 909 4 6 6 6 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	00	1 6	3,571-16 1
June	8. s. 909 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	200	313 4,258 11	1.1
Half.	90	204	2,313	3,57
H	::::	11	;	1
	To Interest on Debenture Stock  Bunking Balances  "Temporary Loaus "Renewal Pund for Steamers	Koling Stock		
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	Stor salan Los mers	80 :	Dividend	
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	n D B Te	Fund	ailat	See No. 13.
	est o	ao un	e av	see I
	nter ", enew	ısura	alanc	
	To Interest on Debenture Stock Banking Balances Temporary Loaus Renewal Fund for Steamers.	", Insurance Fund	" Balance available for	
ded 8)7				
Half-year ended 30th June, 1877	26 26 4 500	200	1,949	36
Ju	O 10 1	it 5	0,1	3,136
th				

No. 11.-Proposed Appropriation of Balance Available for Dividend.

	7.6	0	7
98.	11.	1,041 14 0	17
e, 186	1,258	041	£216 17
Half-year ended 30th June, 1898.		1,	3
1 30th	s. d. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		:
ended	£ 8. 50 400 317 1 273 1		
year	4 60 61	_	
Half-	Rate per cent & 8.		:
	Rate		
	£2,000 £20,000 £27,390 £27,390		
	# # # # # # # # # # # # # # # # # # #		
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	dend, hares hares ed) f ed, f		
	Balance available for Dividend, as per Account No. 10  5 per Cent. Preference Shares (Act of 1868)  4 per Cent. Preference Shares (Act of 1881)  Ordinary Shares (Undivided) £20 each  Do. Preferred, £10  Do. Deferred, £10		
	for ferer ferer (Un P <sub>1</sub>		
	ilable. Pre		
	r Cent r Cent r Cent ary Sh Do.		
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e, 18g	1,197		155
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ende.	\$ 200 ± 000 ± 592		
Dog			
f-yea	d		
Half-year ended 30th June, 1897.	Sate per cent  5  1		

### No. 12 - A BSTP. A CITS

Half-year ended				
30th June, '97			Half-yea 30th Jur	r ended ne, 1898.
2			£ s. d.	£ s. d.
25	Salaries Maintenance and Renewal of Permanen	it		25 0 0
159	Way :— Wages	1	77 13 10	
15	Superannuation		15 8 7	
24	Materials		40 16 2	233 18 7
	Repairs of Roads, Bridges, Signals, and	d		
84 61	Works		***	29 16 3
0.1	Repairs of Stations and Buildings		***	67 18 11
	MILES MAINTAINED—Single, 61 mile	es.		
368			•••	356 13 9
В.	Locomotive Power			1
143	Salaries			178 5 5
	RUNNING EXPENSES:—			
256	Wages connected with the working of Locomotive Engines	0	248 19 7	
19	Superannuation	2	19 5 8	
286	Coal		283 19 10	
37	Water		14 7 0	
34	Oil, Tallow, and other Stores		25 12 11	
	REPAIRS AND RENEWALS:-	-		592 5 0
163	Wages		188 17 1	
49	Materials Clothing		48 19 11 6 0 0	
	Clothing			243 17 0
987				1014 7 5
117	Less proportion of Salaries charged	to of	ther Depts.	133 15 5
870				880 12 0
127 42	CARRIAGES:— Wages Materials Wagons:—	ges	79 5 11 19 10 10	agons.  98 16 9
100	Wages		9 9 2	
169	Materials		2 17 0	12 6 2
-	Materials Proportion of Salaries from Loco. dept.		2 17 0	12 6 2 21 0 5

D.	Traffic Expenses.	
Half-year ended 30th June, 1897. £ 565 121 16 74 8	Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, Advertising and Tickets Miscellaneous Expenses	Half-year ended 30th June, 1898  £ s. d. 567 7 3 103 15 4 21 6 9 55 16 9 14 7 6
784		762 13 7
E.	General Charges.	
	184501502 60	1
100 20 459 25 7 74 32 11	Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses	100 0 0 15 0 0 476 12 2 37 10 0 1 1 0 49 2 0 48 0 2 10 15 0
728		738 0 4
349	Less proportion charged to Steamers	357 11 7
379		380 8 9
1,245 39 730 890 72 334 3,310	Steam Vessels.  Salaries, Wages to Crews, &c	1,237 16 1 38 11 5 771 10 10 566 4 5 36 13 9 312 17 0 2,963 13 6
97 349 446	Proportion of Salaries from Loco. dept. £112 15 0 Proportion of General Charges 357 11 7	470 6 7
3,756		3,434 0 1

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2,845 1 ...14,162 19 ...14,162 19 ...1,687 15

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By Cash at Bankers—Current Account Cash on Deposit at Interest Idvestments—Portion of Steamers Renewal Fund Cash at Stations, &c General Stores—Stock on hands Sundry outstanding Accounts	Man all to the state of the
To Capital Account, Balance at Credit thereof, as per Account No. 4 5,188 18 2  "Net Revenue Account, Balance at Credit thereof, as per Account No. 10  "Interest on Debenture Stock accound and provided for 882 16 1  "Interest due on Capital received for Crosshaven Extension 485 12 8  "Sundry outstanding Accounts 260 0 9  "Sundry outstanding Accounts 260 0 9  "Renewal Fund for Rolling Stock 290 0 0  "Less amount charged for lengthening "Rostellan" 376 10 0 5,603 4 10	219,867 17 0

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### No. 15.-Statement of Train Mileage.

£19,867 17

Passenger Trains Extra Miles	Half-year ended 30th June, 1898	33,690	33,851
111		::	
11 1		::	
		::	:
Passenger Trains Extra Miles Total		::	
		Passenger Trains Extra Miles	Total

JOSEPH H: CARROLL, Chairman of the Company. JOHN MURPHY, decountant of the Company.

### Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

23rd July, 1

R. T. PERRY, Engineer.

### Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Macbinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

23rd July, 1898

### Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

9th August, 1898.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork and Macroom Pirect Railway Company.

### REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1898,

TO BE SUBMITTED TO THE

70th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 11th AUGUST, 1898,

AT THE HOUR OF ONE O'CLOCK, P.M.

### Cork & Macroom Direct Railway Co.

### DIRECTORS.

MARITN FLAVIN, Esq., J.P., Sunday's Well, Cork, Chairman.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap Glen, Cork.

EDMUND J. JULIAN, Esq., Ald., Tivoli, Cork

HERBERT B. O'SULLIVAN, Esq., Monkstown, Co. Cork.

### REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ended 30th June, 1898.

As compared with the corresponding period of 1897, the Gross Receipts show an increase of £231 17s. 2d., and the Working Expenses an increase of £289 10s. 6d., mainly caused by completely renovating No. 4 Engine, including new boiler, fire box, &c., the entire cost of which—after deducting £650 transferred from the Renewal Fund—has been charged to the half-year.

After making provision for the Interest on Debenture Stock to 30th June, there remains a balance of £2,332 168. 11d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 2½ per cent. per annum on the Ordinary Shares, carrying forward £193 108. 8d. to next account.

The Directors have, with the deepest regret, to record the great loss they have sustained by the death of their late Chairman, Sir John Arnott, Bart., who, since the formation of the Company in 1861, took the warmest interest in the working and prosperity of the Line. Your Deputy Chairman, Martin Flavin, Esq., J.P., has been elected Chairman of the Company, and Charles Raycroft, Esq., J.P., has been appointed Deputy Chairman. The vacancy in the Directorate has been filled by the co-option of Herbert Baldwin O'Sullivan, Esq., of Monkstown, Co. Cork.

Annexed are the Reports and Certificates of your Engineer and Locomotive Superintendent.

MARTIN FLAVIN, Chairman.
FREDERICK L. LYSTER, ecretary.

### Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

During the past six months the Permanent Way, Station Buildings, and Works have been maintained in good working order.

The New Bridge at Curraheen is finished. A new gate was erected at Macroom yard. A new Waiting Room is in course of construction.

About 30 tons of Rails and 700 Sleepers were used on the Line.

I am, Gentlemen,
Your obedient Servant,
R. T. PERRY, Engineer.

Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

I beg to report the Engines, Carriages, and Wagons have been maintained in good working order for the past half-year.

Engines.—No. 4 Engine was re-built. The following parts being renewed:—Boiler (complete), cylinders, pistons, valves, axle-boxes and bearing brasses, connecting-rod brasses and eccentric liners, injectors, steel tyres, coal-bunker, cab, &c, &c. Nos. 2 and 3 received sundry repairs to boilers and machinery. No. 1 is undergoing repairs.

CARRIAGES.—One first-class, one second-class, and one third-class repaired, bearings examined, painted, varnished, &c.; seven Carriages had Brake gear overhauled, and packings renewed.

WAGONS.—Two new Covered Wagons built; two Goods Brake Vans repaired and painted; ten Wagons repaired and painted, and bearings examined; four new steel tyres put on, and two pair of wheels turned.

Your obedient Servant,

MAURICE JOSEPH REEN, Locomotive Engineer.

### DIRECT MACROOM 8 CORK

JUNE

ENDED

HALF-YEAR

	Cap	Capital authorised.	ed.	Capital c	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Loans.	Total
Company's Act, 24 & 25 Vic., Sess. 1861 £120,000 Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	<b>ब्स</b>	क्ष	<b>a</b>				2	<b>e</b> 3	<b>a</b>
Company's Act, 31 & 32 Vic., Sess. 1868	75,850	40,000	115,850 54,150	75,850	10,000	54,150	7/:	::	• • •
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	000 0	000	000 00	006 21	7 000	008 86			
Company's Act, 52 & 53 Vic., Sess. 1889		15,000	15,000		15,000	15,000		20,000	20,00
Board of Trade Certificate under Regulation of Railway's Act, 1889; Section 3		7,168	7,168	:	7,168	7,168		:	:
Total	186,200	99,168	235,368	136,200	79,168	215,368		20,000	20,000

of Share Capital created, showing the proportion received Statement 2-

	escription							Amount created.	mount created, Amount received, Calls in Arrear	Calls in Arrear
Ordinary Shares	:	:	10:	1:	:	:	:	75,850	75,850	<b>≅</b> :
Five per Cent. Preference Shar. Ordinary Shares—New Issue	: :	: ;		1.1	<u>.</u>	: :	::	44,150	44,150	100
Total	:	:	:	:	:	:	:	136,200	136,190	10

### No. 3-Capital raised by Debenture Stock.

				S. P. C.	
Raised by Issue of DEBENTURE STOCK	At 4 per cent.	73,030 73,030	:	79,168 73,030	6,138
1		::	1	No. 1	
		. "	:	statement	
		::	÷	as per	1
		: :	Increase	pital created	une, 1898
10		::		respect of Ca	ers at 30th J
		: :		ock, in r	wod gu
		76		benture Stor	le borrowi
		Existing at 31st December, 1897 Ditto at 30th June, 1898		Total amount anthorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1  Total amount raised by Debenture Stock as above	Balance being available borrowing powers at 30th June, 1898
				Total amount authorise Total amount raised by	

-		1100		- 1	-7 - 1	
Cr.		000	0 9	3 10	4.10	2 9
0	TOTAL.	8 0	20 00	00	1 1 2 11	
	To	£ 136,190 73,030	588	5,628 8 10	3,342 11	218,804
		136		ro.	215	218
	ed ar 8.					
-4	If ye	b : :	= ! '	:		
	Amount received uring Half year June 30th 1898.	(a) ·		.	11	
	Amount received during Half year June 30th 1898.	ब्य : .		:		
_						
	Amount Received to Dec. 31st, 1897.	000	0 9	10	4	
	Amount Received to Dec. 31st, 1897.	000	000	5,628 8 10	= :	
	ount t	190	50 50 50 50 50	328	191	
unt	Ame	136,190 73,030	-	, m	215,461 11 4	
100		1 1	Net		:	
Ac	1	7,	8			
tal		:00	.: . fro	1	:	
api	1	r RECEIPTS: Shares, per Account No. 2 Debenture Stock, per Account No. 3	Land Sold Premium on Debenture Stock Balance of amount transferred from			
C		2 oun	and Sold remium on Debenture Stock alance of amount transfer	Ni.	:	
on	7	No.	re S			
Ire	-	unt ]	entu	Revenue Account	Balance	
lito		ccor ock,	Deb	Acc	lanc	
bue		PTS er A	on of	ine	B	
x D	1	SCEI S, p	Sol	evel		
国		Shares, per Account No. 2 Debenture Stock, per Accou	Land Sold Premium o Balance o	M M		
nug		B				
ts	13		0 00	2		6
ipi	TOTAL.		66,871 3 26,903 10	00	-	23
906	ToT	(a)	166,871 26,903	020		804
-R				~		
			166	25,029		218,804 2
4	ed		166	25,		
No. 4	pended f.year 1898.	d.	0	<b>8</b>		
No. 4-Receipts and Expenditure on Capital Account.	t Expended Half-year 10th, 1898.	d.	0	25,		
No. 4	nount Expended rring Half-year une 30th, 1898.	s. d.	0			15 8 0 218,
No. 4	Amount Expended during Half-year June 30th, 1898.	s. d.	0 0 :			
No. 4		8 s. d.	15 8 0 1			15 8 0
No. 4		8 s. d.	15 8 0 1			15 8 0
No. 4		8 s. d.	15 8 0 1			15 8 0
No. 4	Amount Amount Expended to during Half. year June 30th, 1898.	8 s. d.	15 8 0 1			15 8 0
No. 4		多. d. 差 8. d.	15 8 0 1	25,029 9 7		
No. 4		多. d. 差 8. d.	15 8 0 1	25,029 9 7		15 8 0
No. 4		多. d. 差 8. d.	15 8 0 1	25,029 9 7		15 8 0
		多. d. 差 8. d.	15 8 0 1	25,029 9 7		15 8 0
Dr. No. 4		8 s. d.	2 2	25,029 9 7		15 8 0

5-Details of Capital Expenditure, for Half-year ended 30th June, 1898. No.

£32 8 0 17 0 0	£15 8 0
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: :	
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t Macroom Station	
Butrance Gates and Piers at Macroom St Less Gas Engine sold	
New Entra	

No. 6-Return of Working Stock.

	LOCOMOTIVE.				COACHING.	9.						MERCH	MERCHANDISE		
	Engines	First Class.	1st & 2nd	1st & 2nd 2nd Class		2nd Class Third Class.	E.	Third Class Luggage and Total	Total	Goods Wag	nns Ba	allast T	imber	Goods Wagons Ballast Timber Goods	Total
	0		Class.				_	Farcel Vans	0	overed o	pen   wa	Rous	rucks	Drake vans	
Dec. 31st, 1897 June 30th, 1898	ਚ ਚ	Ø1 23	-	ಞ ಞ	1	10	-1		188	67	118	oc oc	හ හ	ෆ භ	66
Increase		11	11	11		11	11	11	11	11		11	IL	H	11

No. 7-Estimate of further Expenditure on Capital Account.

TURE.	TOTAL.	<b>∵</b> 0 ∞
FURTHER EXPENDITURE.	In subsequent Half-years.	Not ascertained.
FURT	During the Half-year ending Dec. 31st, 1898	Not
	3	

7.	0	0.0	8 7	Cr.		Half-year ended June 30th, 1898		8,105 14 0 0 0	12 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6	7 111	8,367 7 8 79 16 0 9 17 6	8,457 0 9
r Expenditure, as per No.	0 01	£6,148 0 3,342 11	£2,805		Receipts.		1888 2,817 2,849  1, 8,920 499  1, 57,854 2,237  1, 308  1, 110  1 Trains  1 Trains			" Merchandize 4,279 " Live Stock 530	"Special and Miscellaneous Receipts	
ailable to meet furthe		:		Revenue Account.		, 1898 June 30th, 1897	8. d. 228 10 8 523 4 10 7 17 5 16 2 10 185 11 1 5	6 8 50 50 ",	8 8 20 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8		8,153	8,225
No. apital Powers and other Assets available to meet further Expenditure, as per No.	Loan Capital authorised, but not raised (No. 3) Share ", calls in arrear (No. 2)	Capital Expenditure over Receipts at date (No. 4)	Balance	No. 9-Rev	Expenditure.	Had-y	To Maintenance of Way, Works, Stations, &c. see abstract A 1,035 Locomotive Power B 1,278 Carriages and Waggons C 326 Traffic Expenses D 1,568 General Charges E 441	Compensation, Damage & Loss of Goods Rates and Taxes	4,857		" Balance carried to Net Revenue Account 3,599	8,457
				Dr.		June 30th, 1897	988 1,090 454 1,434 392	206	4. 80 80	2	3,657	8,225

Cr.	Half-year ended June 30th, 1898	213 17 10			3,599 8 1		3,813 5 11
	Ha	:	:		eo.	_	3,8
ount.		By Balance from last Half-year's Account	Amount re-transferred from Capital Account		" Balance Revenue Account No. 9		
No. 10-Net Bevenue Account.	Half-year ended Half-year ended June 30th, 1897	122 B	1 461		3,657		3,813 5 11 5,240
t B	ded 898	0		0		11	=
10-Ne	Half-year ended une 30th, 1898	1,460 12 0		19 17 0	-:	2,332 16 11	818 5
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		:	10., 18	:	:	:	
			1st Ja	:	Ø1:	:	
	0 90	enture Stock	", to 1st Jan., 1897	king Balances	:	" Balance available for Dividend	
		Deb		on Banl	pun	ailabl	
	1	To Interest on Debenture Stock	25 33	10 " "	" Renewal Fund	, Balance av	
	70	-				-	
Dr.	Half-year ended June 30th, 1897	1,461	1,461	6	150	2,159	5.240

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			Shares at the rate of 5 per cent. per a			
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		Salance from A	ive p	Ordinary Share		
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1897					M	
alf-year er une 30th,	43	,159	1,104	920	,094	135
Half-year ended June 30th, 1897		CS	1		2	
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A.					
Half-year ended June 30th, 1897		Half-year	ended	June 30	th, 18
38	Salaries, Office Expenses, and General Superintendence	£ s.	d.		s. 10
	Maintenance and Renewal of Permanent				
550 254	Wages	535 17 284 5		820	2
69	Repairs of Roads, Bridges, Signals, and Works			39	19 1
77	Repairs of Stations and Buildings	5		137	17
	MILES MAINTAINED: 241				
988				1,035	10 .
В.	Locomotive Power.				
B.	Locomotive Power.	& s.	d.	£	s. d.
	Locomotive Power.  Salaries, Office Expenses, and General Superintendence		d.		s. d.
£ 70	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of				
£	Salaries, Office Expenses, and General Superintendence				
241 439 36	Salaries, Office Expenses, and General Superintendence  RUNNING Expenses:— Wages connected with the Working of Locomotive Engines  Coal and Coke	241 10 387 16 38 14	8 1 5		
£ 70 241 439	Salaries, Office Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines  Coal and Coke	387 16 38 14 33 18	8 1 5		14
70 241 439 36 33	Salaries, Office Expenses, and General Superintendence	24) 10 387 16 38 14 33 18	8 1 5 6	70	14
241 439 36 33 	Salaries, Office Expenses, and General Superintendence	24) 10 387 16 38 14 33 18 	2 3	70	14
70 241 439 36 33	Salaries, Office Expenses, and General Superintendence	387 16 38 14 33 18  274 4 876 6	2 3	70	14

### No. 12-ABSTRACTS.—Continued.

Half-year ended	Ho	If woor ended	June 30th, 1898
une 30th, 1897		L s. d.	£ s. d.
35	Superintendence	***	34 13 9
154	Carriages:— Wages		
115		93 4 0	
			110 4 5
76	Wages 1	26 5 0	
74		55 14 3	181 19 3
454			,
D.	m		326 17 5
D.	Traffic Expenses.		
£	1-1-1-10		£ s. d.
1,244	Salaries and Wages	**.	1,308 5 1
89	Fuel, Lighting, and General Stores		85 7 6
38	Advertising		80 4 8
30	Printing, Stationery, and Tickets		28 13 4
10	Wagon Covers and Ropes		10 2 1
21	Miscellaneous Expenses		23 7 2
2	Clothing		32 3 0
1,434	S. F. Land M. Ale		1,568 2 10
E.	General Charges.	73	
£			
100	Directors		£ s. d.
10	Auditors		10 0 0
163	Salaries		165 0 0
8	Office Expenses, Stamps, &c		9 17 11
21	Advertising & Stationery		16 0 7
10	Railway Clearing House Expenses		4 7 1
38	Telegraph Expenses		37 12 0
10	Miscellaneous Expenses		9 19 6
32	Insurance		38 14 0

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e Account Balance at Credit thereof, as per Accourdends and Interest tanding Accounts to Bankers
enue Account Balance at Credit thereof, as per Accour ividends and Interest
Revenue Account Balance at Credit thereof, as per Account 10 d Dividends and Interest st accrued on Debenture Stock
tt Revenue Account Balance at Credit thereof, as per Accour No. 10 paid Dividends and Interest
Net Revenue Account Balance at Credit thereof, as per Accour No. 10 Unpaid Dividends and Interest
ount land lon Del

### No. 14-Mileage Statement.

Vorked rines.	-101	51
Miles V	243	
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Miles Construction or to be Constructe		
Miles Constructed.	243	
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### No. 15-Statement of Train Mileage.

Half-year ended 30th June, 1898	36,696	
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MARTIN FLAVIN, CHAIRMAN. GEO. B. MORGAN, ACCOUNTANT.

Cortificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 20th, 1898.

R. T. PERRY, Engineer.

### Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 21st, 1898.

MAURICE J. REEN, Locomotive Engineer.

### Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

July 29th, 1898.

EDWARD HARDING AUDITORS.

### Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 11th August, 1898, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1898, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 29th July to the 11th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell, Cork, 15th July, 1898.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 11th AUGUST.
DIVIDENDS PAYABLE 1st SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

### CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Sia Months ended 30th June, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### Twenty-second Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company. Western Road Terminus, Cork.

On TUESDAY. 16th AUGUST. 1898,

At 12.30 o'clock, p.ri.

### DIRECTORS

Chairman.

R. DARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L. J. S. COLLINS, Esq., J.P.

M. MEALY, Esq., J.P.

M. AHERN, Esq.

ARONIAL DIRECTURS.

H. I. YOUNG, Pa., J.P. Cork.

R. U. F. TOWNS ND, Esq., J.P. Barretts.

ALBERT BEAMISH, Esq, J.P. East Muskerry.

Bolicitors,

MESSRS. HOURKE AND MCCARTIE.

Engineer.

. H. HILL, JUN.

General Managec.

B. WILSON.

Becretary.

T. O'CONNOR.

Offices

WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1898.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1898 and 1897:—

Description of Traffic	Half-year ended 30th June, 1898	Half-year ended 30th June, 1897	Increase.	Decrease.	
Number of Passengers	143,793	151,074		7,281	
Passengers Parcels, Horses, and	£ s. d. 2,935 8 9	£ s. d. 3,033 4 0	£ s. d.	£ s. d 97 15 3	
Carriages Merchandise Live Stock	269 11 10 880 15 10 162 16 0	237 I 7 845 4 7 177 I8 4	32 10 3 35 11 3	_ _ I5 2 4	
Periodical Tickets Miscellaneous Receipts	138 3 8 47 16 5	98 II 2 52 I5 8	39 12 6	4 19 3	
Total	4,434 12 6	4,444 15 4	107 14 0	117 16 10 107 14 0	
Decrease for Half-year	-3-			10 2 10	

Your Directors beg to submit herewith the audited Statement of Accounts for the Half-year ended the 30th June, 1898, and, comparing it with the corresponding period of 1897, Passenger Traffic shows a decrease of £97 15s. 3d., and Live Stock £15 2s. 4d., but Parcels show an increase of £32 10s. 3d., Merchandize, £35 11s. 3d., and Periodical Tickets, £39 12s. 6d. The Coal Strike in South Wales has stopped the most suitable and economic supply of Coal for our Engines, and like other Railways we have to be satisfied with the best coal available, although it has caused increased consumption and more wear and tear on our Locomotives.

Considerable improvements and renewals have been effected in Permanent Way. Works and Buildings all have been maintained in very efficient order and repair.

The amount carried to the credit of Net Revenue is £637 3s. 9d., as against £628 2s. 11d. for same period last year.

I'he Reports on Rolling Stock, Permanent Way and Buildings are annexed.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus, Cork, 12th July, 1898.

### Nii. 0 £75,000 LIMITED. Uncalled NIL. Amount Calls Received in Arrears THE COMPANY. Nil. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED. COMPANY STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1898. 75,000 Amount OF CAPITAL AUTHORISED BY 75,000 RAILWAY LIGHT MUSKERRY 1. - STATEMENT Guaranteed Capital authorised by Privy Council Description AND Guaranteed Shares, 5 per cent. No. CORK

3.-NOT APPLICABLE.

No.

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No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. · Dr.

Er.

TOTAL 75,000 42 Amount Received during half-year up to alst Dec., 1897. ŝ Nii. 42 00 g 00 75,000 42 By Receivis— Guaranteed Shares allotted ... = 77,726 11 82 18 Amount Expended Amount Expended up to 1995. S1st Dec., 1897. 30th June, 1898. 0 0 s. d. 45 ġ. 77,681 11 1 To EXPENDITURE:—
On Lines open for
Traffic .... Balance

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77,809

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1898.

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Telephone Expenses

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Merchandise	st. 3rd. 3rd Class & Brake and Godge and Cattle Wagons. Open Wagons. Trucks.	4 10 I 5 24 28 21 4 53 4 53		No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	Nil.	No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	82 18 5
O	1st. 3rd.		11	FURTH		THER A	
	Composite.	4 4	11	LIMATE OF		RS AND O	
LOCOMOTIVE	Engines.	500	PHI	No. 7.—EST		ITAL POWE	Account No. 4
		December 31st, 1897 June 30th, 1898	Increase Decrease		No. of Persons	No. 8.—CAI	Balance at Credit, per Account No. 4

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	Half-year ended June 3C, 1898	A	2 072 12	260	603	1,043 11 10	4,434		£ 637		1,875
	ed Ju				-	T	4,		70		
	end	d.	20 00	01	00	0000			1		0.60
	year.	S. 16	3 3	269 11	880 15 162 16	3 12 0 4 16 4 16					163
	Half	f. 672 2257	138	269	880	1324				Ğ.	637
COUNT.	nded RECEIPTS.	d. By Passengers, 1st . 24,332 7 Do. 3rd 119,46!	8 ,, Excess Fares Excess Fares	7 ", Parcels, Horses, & Carriages	7 ", Merchandise and Minerals	0000	4	REVENUE ACCOUNT.	By Balance from Revenue, No. 9	No. 11,—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	
IUE ACC	Half-year ende June 30, 1897	£ s. 694 10 2 335 3	3 9 11	237 1	845 4		4,444 15	VENUE	By Bal	BALAN	half-year to 
No. 9.—REVENUE ACCOUNT.	Half-year ended Half-year ended June 30, 1898	£ s.	217 2 971 9 1 290 0 1	52 2 5 52 6 2 218 16 8	16 14 1	3,797 8 9	4,434 12 6	No. 10.—NET RE	£ s. d. 637 3 9	MATION OF	iteed Shares, l
No	EXPENDITURE.	To Maintenance, Way, Works, and Build- ings, see Abstract A	rrs & Wagons ", C es D es E	es Hire				No. 10		PROPOSED APPROPE	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1898 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
		To Maintenance, ings,	". Loco Power Carriage Repairs & Traffic Expenses General Charges.	", Compensation Rolling Stock Hire		" Balance				No. 11.	Dividend on £75, Balance Net Reve Amount due by G
	nded 897	d.	0 0m H	0 = 0		5 11	4		To Balance	1	0 11
	ar er 30, 1	s II	000 500	200 4		12 8	15		Bala		0 2 7
Br.	Half-year ended June 30, 1897	574	1,176 525 966 293	19 226	16	3,816	4.444		To		1,875 o 628 2 1,246 17

A. MAINTENANCE OF WAY, WORKS, &c.								
Half-year ended 30th June 1897		Half-year ende	ed 30th June, 1898					
£ s. d.	Salaries, Office Expenses, and General Superin- tendence  Maintenance and Renewal of	£ s. d.	€ s. d.					
384 4 7 77 15 0	Permanent Way:  Wages  Materials  Stations and Buildings	396 II 6 213 I6 9 II5 I 2	649 9 7					
	Miles maintained by Com-		115 1 2					
574 15 3	pany (single) 18		764 10 9					
37, 3	PL TITLE	9 -						
В.	LOCOMOTIVE POV	VER.						
B. & s. d.	Salaries, Offices Expenses, and General Superin-	VER.	£ s. d.					
B.  \$\frac{1}{2}\$ s. d.   Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores  REPAIRS AND RENEWALS: Wages								
B.  36 13 4  294 5 7 478 17 2 10 18 9 48 18 11	Salaries, Offices Expenses, and General Superintendence  RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores  REPAIRS AND RENEWALS:	£ s. d.  292 2 7 538 4 11 8 9 3 53 16 10	£ s. d. 36 13 4					

C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS.							
Half-year ended 30th June, 1897		Half-year ende	ed 30th June, 1898				
£ s. d. 96 2 2 265 5 11	CARRIAGES— Wages Materials	£ s. d. 40 0 5 100 14 11	£ s. d.				
53 15 6 110 4 8	Wagons— Wages Materials	34 0 0 42 6 9	76 6 9				
D. TRAFFIC EXPENSES.							
£ s. d.  772 9 11  83 2 5  55 0 11  8 13 2  26 12 11  18 10 11  1 15 3	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, a: Wagon Covers and Ro Clothing Advertising Miscellaneous	and General Stond Tickets	£ s. d. 762 10 10 76 11 0 69 9 0 18 8 6 18 11 3 23 10 0 2 9 3				
966 5 6	170		971 9 10				
E.	GENERAL CHA	RGES.	1 - 21				
S. d. 90 6 0 111 13 4 21 0 0 5 16 5 9 9 0  21 15 9 7 15 6 25 10 0	Directors Salaries Auditor and Arbitrator Office Expenses and St County Surveyor Travelling Charges Insurance Advertising and Printir Telephone Expenses		£ s. d. 93 9 0 111 13 4 23 10 0 6 8 2 9 9 0 26 14 16 10 0 0				

		T	1			_	_
Cr.	s. d. 113 5 1. 18 1 18 7 7 8 1 8 7 8 1 8 7 8 1 8 7 8 1 8 7 8 1 8 7 8 1 8 1	3,014 17 8	-			1ed 888	
	1,020 13 1,237 16 104 8 285 11 366 8	4 17	Miles worked	by Engines.		r end	200
	1,02	3,01	9 9 9	Eng.		f-yea	207 64
			Mil	by		Half-year ended 30th June, 1898	
	Dec.,					-	_
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	318		les	Constructed			
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	ur to t, N t, N ter j	por		onst 18	GE		:
EE	Gu F-yez redi redi sis eins			Miles Constructed	EA		
SH	Hall		LNS	W	MII		
F	du 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7 7		EMI	1	Z		i
AN	amount due by Guaranteeing Baronies to 1897 Do. for the Half-year to 30th June, 1898, £ Less Balance Credit, Net Rev. Acct. No.10 Sundry Accounts due to Company Stores on hands Munster and Leinster Bank, for Balances		ATI		RAI		
AL	By amount due by Guaranteeing Baronies to 31st Dec., 1897, Do. for the Half-year to 30th June, 1898, £1,875 o c., Less Balance Credit, Net Rev. Acct. No. 10 £637 3 9 s. Sundry Accounts due to Company, Stores on hands, Munster and Leinster Bank, for Balances	193	ST	ized	E		
מ		-		18	OF		:
NO. 13.—GENERAL BALANCE SHEET.	82 18 5 82 18 5 1,875 0 0 974 8 1 46 5 4 33 19 8 2 6 2	00	No. 14,-MILEAGE STATEMENT.	Miles authorized	No. 15STATEMENT OF TRAIN MILEAGE.		
IN I	18 08 2 60	17	TI VIII	W	ME		
5	33.7.7.7.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2.2	3,014 17	- Till		TE		5
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7			No.		Ĭ.		Mixed Passenger and Goods Trains
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1	unt- uari lvan npai unts e Ex			OWI			
1	s Account			Lines owned by the Company			
	To Capital Account—Balance per Account No. 4 Interest on Guaranteed Capital, to 30th June, 1898 Dividends Advanced Dividends Unpaid Sundry Accounts due by Company Donoughmore Extension Railway Co			Z	ndad	1897	
	apit ntere ivid ivid undi				10	une,	43,896
	OHOUND .			7	Half-vear ended	30th June, 1897	43
1	H				H	30	
27							

RICHD. BARTER, Chairman of the Company.

T. O'CONNOR, Secretary and Accountant of the Company

# CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

9th July, 1898.

# CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. B. WILSON, General Manager.

5th July, 1898.

# AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

11th July, 1898.

# Cork & Muskerry Light Railway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 16th August, 1898. at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1898; and for transacting the other ordinary ousiness of the Company.

The Transfer Books of the Company will be closed from the 3rd to the 16th August, 1898, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 12th July, 1898.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE

16th August, 1898. 24th September, 1898.

PURCELL AND COMPANY, PAINTERS, CORE.

# DERRY CENTRAL RAILWAY.

# REPORT

OF THE

DIRECTORS AND ENGINEER,

And Statement of Acquinis,

For Half-year ending 30th June, 1898

TO BE SUBMITTED TO THE PROPRIETORS AT

FORTY SIXTH

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine

On Mocrosy, the 29th day of Hongest, 1898.

AT TWELVE O'CLOCK. NOON.

== 7/==

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

# DERRY CENTRAL RAILWAY COMPANY.

# LIST OF DIRECTORS.

# CHAIRMAN:

THE RIGHT HONORABLE
Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

# DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Loymount, Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the Company, (next door to Clothworkers Arms Hotel) Coleraine, on Monday, the 29th day of AUGUST, 1898, at the hour of Twelve o'clock, noon, to transact the ordinary business of the Company.

The Transfer Books will be closed from the 12th till the 29th day of August, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

OFFICES:

Coleraine, 10th August, 1898.

# DIRECTORS' REPORT.

Statement of Receipts for the Half-year ended 30th June, 1898, compared with the corresponding period of 1897:—

5 9		£105 0 11
6 19 7 6 2 1 0 3 10 0 0 0	24 6 6 13	53 2 8
)	50 0	24 11 3

Gross Receipts,  Less 70 per cent paid B. & N. C. Refor working, £3	y. ,720 I 2	£5,324 II 3
Materials for Permanent Way,	73 19 1	
Carriage on same,	13 16 9	3,807 17 0
General Charges,		179 15 5
Balance to Net Revenue Account,		£1,336 18 10

Your Directors regret to report a continued decrease in the Passenger Traffic Whilst First Class Passenger Traffic shews an increase of £3 13s 7d, Second Class is down £15 14s 5d, and Third Class, £90 10s 8d, the net decrease being £102 11s 5d. Goods Traffic has increased 1,137 tons in weight, and £85 in money. The comparative statement shews a decrease of £5 16s 10d, which is explained by there being a credit of £90 in the corresponding half of 1897, arising from a re-adjustment of the Cross-Channel Terminals for five years. Coal Traffic is down 146 tons in weight, and £47 5s 10d in money. Live Stock Traffic has increased £24 6s 7d Deducting the £90 already mentioned, the actual decrease on the half-year is £37

H. S. B. BRUCE, Deputy Chairman. FRED. DAWSON, Secretary.

Coleraine, 2nd August, 1898.

STATEMENT of CAPITAL AUTHORISED AND CREATED BYTHE CO. STATEMENT of the latter Company as a latent company shares at 5 per cent. on this £15,000 is guaranteed by the Worshipful Company as latent company as latent company has lately been redeemed.	No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.  Raised by Loans at 4 per cent.  Raised by Loans at 4 per cent.  Raised by Loans at 4 per cent.  Total raised by Loan and Debenture Stock. $\xi$ s d	PT AND EXPENDITURE ON CAPITAL ACCOUNT.    Amount
No. I.—STATEMENT OF CAPITAL AUTHORISE  By Derry Central Railway Act, 1875,   CAPITAL AUTHORISE  Shares   Loans   Shares   Loans   Capital Logicology   C	Existing at 31st Dec., 1897, Raised by Loans 3oth June, 1898 Total amount authorised to be raised by Loan Created, as per Statement No. 1, Total amount raised by Loans, as per above,	DR. No 4. RECEIPT AND EXPEN  Amount Expended to Amount 1898  L S d

# 

09

£99,660 185

Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4,

		M. D			299	99,4/4 13 9
77.16		No. 9Ke	No. 9Revenue Account.	ount.		
Half-year		Half-year	Half-year			Half-vear
nanna i	Expenditure.	ended	ended	Descipato		ended
		30th June, 1898	30th June, 1897	Necelpts.		30th June,
ps 7		p s y	PSJ		100	260-
	To Working the line, paid	2		By Passengers- No		
0	Belfast and Northern Counties		5 61 61		20 11 5	
3,013 15 1	Railway Company,	3720 I 2	42 15 8		35 7 0	
	Kenewals for Permanent Way,	87 15 10	410 7 8	3rd ,, 10923	387 6	
0 00%	Siding at Upperlands,		13	1st Class return, 724	80	
			180 5 0	2nd ,, ,, 1871		
			1728 14 2	3rd 56537	1.660	
140 12 8	"Genl. Charges, see abstract E	179 15 5	23 3 I	Excess Fares, &c.,	24	
0	", Balance carried to Net Rev-					
I,283 3 II	enue Account,	1336 18 10	£2482 18 10	Total P'gers 70,634	£2380 7 4	
				Parcels, horses, carri-		
			223 7 10	ages, dogs,	220 18 5	
			150 0 0	Mails,	150 0 0	2751 5 9
				Goods, 16,105 tons	2214 11 7	
			209 13 10	Minerals, 2,342 do	162 8 0	
-				Cattle,	2 I	2563 I 8
			0 I2 0	Transfer Fees		0 IS 0
No or other			2 17 0	Rents,		01 8 6
£5451 14 5		f 5.324 II 3	f 5451 14 S			
	<					2354 11 3

Half-year ended   30th June, 1898   1358   1300	DR.	No. 10.—NET REVENUE ACCOUNT.	ET REVE	NUE	ACCOU	L'A				CR.	· ·
Salance from Revenue Account, No. 9,   1,   1,   1,   1,   1,   1,   1,			Half-year ended 30th June, 1898	2134		ROT A	4.4		He 3otl	ulf-yeanded June 898	TI 6
of General Charges.	To Balance at 31st Dec. 1897 Interest on Loan from Board of months, to 30th June, 1898,			1	Balance fro	om Revenu	e Account,	No. 9,	1,33	2 14 8 8	01 0
of General Charges.		f		7					£ 29,31	9 13	7
y,	ជ	Abstrac	ct of Gen	eral (	Charges.				3	ende oth Ju	ear ad ine,
y,	Secretary's Salary.								:	20 0	po
y,	Rent of Offices,			0	*.	:	:	:	:	20	0
y,	Postage, Printing, Stationery, Trave	lling Expenses &	C.,		: :	• •	: :	: :		4 00	00 0
itors for Half-year, ineer certifying respecting Permanent Way, stations against Fire ort on Traffic Receipts and Working Expenses,	Dy G	rand Jury,			: :	:	:		: :	3 -	0
inter certifying respecting Permanent Way	", Auditors for Half-year,					:	:		:	0 0	0
ort on Traffic Receipts and Working Expenses, 43	Insurance of Stations against Fire	ting Permanent				: :	: :	: :	: :	8 4	0 0
43	Income Tax,				·	:	:	:	:	0	
	Mr. Reid report on Traffic Receipts	and Working Ex	penses,			;	:	:			0

# Publin & Kingstown Kailway Company.

# REPORT OF DIRECTORS

AND

# ACCOUNTS,

HALF-YEAR ENDED 28th FEBRUARY, 1898.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-SIXTH ANNUAL MEETING,

BEING

# THE ONE HUNDRED AND FOURTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON FRIDAY, 25th MARCH, 1898,

AT TWELVE O'CLOCK, NOON.

# No. 13—GENERAL BALANCE SHEET. Belfast and Northern Counties Railway Company Capital Balance as per Account No. 4,

No.

MILEAGE

STATEMENT

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company

H. Alfred Mann, Thomas Wray,

Fred. Dawson, Accountant of the Company.

B. Bruce,

Deputy Chairman

of the Compan Worked by B. N. C Railway Company Constructed

Miles worked by Engines.

I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ended 30th June, 1898, been maintained in good working condition and repair. Dundalk, 3rd August, 1898.

James Barton, Engineer.

# DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 10th March, 1898.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 95 Westland Row, in the City of Dublin, on Friday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1898, and to transact other business.

By order of the Directors,

JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Monday, 14th inst., until the day of meeting.

# Directors.

John Jameson, Chairman.
William Hone.
Joshua J. Pim.
Richard Pim.
William Robertson.
Graves S. Warren,

# Dublin and Kingstown Bailway Company.

# DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £2,314 14s. 5d. carried from the previous account—amounts to £18,201 13s. 8d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £2,180 17s. will remain to be brought to next account.

The Directors who go out of office by rotation are William Robertson and Joshua J. Pim, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

JOHN JAMESON,

Chairman.

35 Westland Row, Dublin. 10th March, 1898.

# COMPANY KINGSTOWN DUBLIN

ACTS OF PARLIAMENT.	CAPI	CAPITAL AUTHORIZED.	ZED.	CA	CAPITAL CREATED.	D.		BALANCE.	
	Stock.	Logins.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared	350,000	70,000 70,000 40,000 Contingent	460,000	350,000	70,000	420,000	<b>a</b>	40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000		40,000	40,000

PROPORTION RECEIVED. SHOWING THE STOCK CAPITAL CREATED, OF STATEMENT

No.

9

Amount Cancelled.	æ	
Amount Unculled.	21	T
Calls in Arrear.	ચ	
Amount Received.	350,000	350,000
Amount Crented.	350,000	350,000
Description	General Capital Stock, all issued at par	
	Genera	

	RAISED BY LOAN.	RAISED BY DEBENTURE STOCK.	TOTAL RAINED BY LOAN AND DEBENTURE STOCK.
Existing at 31st August, 1897 28th February, 1898	At 4 per cent. £300 £300 outstanding (Interest thereon ceased on 1st September, 1888)	At 3½ per cent. £61,000	£61,300 £61,300
Increase Decrease	11	KI	11
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300 £300 £61,000	nd by Debenture Stock in respect o	f Capital created £300 £61,000	£110,000 £61,300
Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1898	O under certain contingencies) at 2	8th February, 1898	£48,700

No. 4. Di

PTS AND EXPENDITURE ON CAPITAL. ACCOUNT

			0001	1 2-
	1 5 6	8. d.	0000	
	1.5	00	0000	6
	Total.	00	50,000 31,300 406 6,847	5553
		4	350,000 61,300 406 6,847	418,553 7 7
			ಣ	4
	Amount Amount Received during st August, 1897.	-		
	Amount eceived durin Half-year.	£ s. d.		
	ved ved	- 32		1
0.	Hr	43		
	<b>A</b>	1	0000	
	1807	q	2000	-
	ount red l	£ s. d.	0000	
	Amo	43	50,000 61,300 406 6,847	553
	Amount Received to 31st August, 1897.		61,300 old 406 6,847	418,553 7 7
200	20		: :ख :	4
200			y Receipts————————————————————————————————————	
4			ock	
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AFI			ts-	
5			s ium	
5			y Receipt Stock Loans Premium Balance	
a Fe			By Receipts-Stock Loans Premium o	
011	-		P	-
CIVIO		E s. d.	2	2
AL E	Total.	- AL	co	en en
-	To	23	10	55
		100		
		· ·	418,	418,
The state of			418,555 7	418,553 7 7
The day			418,	418,
The state of			E TO	
THE WAY THE THE PARTY OF THE PA			418,	418,
THE TAKE ON CAPITAL ACCOUNT.			E TO	
THE PERSON OF TH		£ s. d.	ı	
TANK THE WALL THE		£ s. d.	ı	
TANK OF THE OWNER OF THE OWNER		£ s. d.	ı	
THE THE PERSON OF THE PERSON O			ı	
TANK IN THE PROPERTY OF THE PARTY OF THE PAR		£ s. d.	ı	
Charles the Assessment and Charles	Amount Amount Expended to Bryanded during Half-year.	£ s. d.	418,553 7 7 —	
The street of th		E 8. d. E 8. d.	for 418,553 7 7	
TANK HE YERVOPEN		E 8. d. E 8. d.	for 418,553 7 7	
TANK ME YEAR COM		E 8. d. E 8. d.	for 418,553 7 7	
TANK MY YEAR PROPERTY		E 8. d. E 8. d.	for 418,553 7 7	
The lite year over		E 8. d. E 8. d.	for 418,553 7 7	
They die The died to the died		E 8. d. E 8. d.	ı	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1898. No. 5.

No. 6.

RETURN OF WORKING STOCK.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER ENPENDITURE ON CAPITAL ACCOUNT. No. 7.

E 8. d.	48,700 0 0	
Expenditure.	1	
FURTHER	11	
TO MEET		
VAILABLE	1	
No. 8. Capital Powers and other Assets available to meet further Expenditure.	Loan Capital authorized or created, but not yet received	
No. 8.	Loan Capital au	

No. 9.	Dr.	TARAFROE	TEVENOE TROCOURS		Holf, woar
Half-year ended h February,	EXPENDITURE.	Half-year ended 28th February, 1898.	Half-year ended 28th February, 1897.	RECEIPTS.	28th February, 1898.
£ s. d. 271 3 0 615 8 8 8 28 7 0 0,093 17 4	To General Charges Income Tax	28 8. d. 602 2 0 28 17 6 16,822 2 1	8 16 0	18,000 0 0 By Rent received from Dublin, Vicklow, and Wexford Railway Company, to 1st Jan., 1898 8 16 0 "Special and Miscellaneous Receipts	18,000 0 0 0 7 7 6
18,008 16 0	A	18,007 7 6	18,008 16 0		18,007 7 6

	Half-year ended 28th February,	£ s. d. 2,314 14 5 16,822 2 1 96 15 6	19,233 12 0		r en		71 001,2	gons.			Half-year ended 28th February, 1898.	£ s. d. 100 0 0 150 0 0 65 18 10 238 7 1	554 5 11		£ 8. d. d. 17,400 0 0 410 0 8	24,657 3 3
	RECEIPTS.	By Balance brought from last half- year's Account do. Revenue Account, No. 9 Banker's & General Interest Acct.		DIVIDEND.		11		c-Repairs and Renewals of Carriages and Wagons.				rges		Or.	By Capital Account No. 4 Dr. Balance	
UE ACCOUNT.	Half-year ended 28th February, 1897.	£ s. d. 2,221 10 0 17,093 17 4 80 1 7	19,395 8 11	AVAILABLE FOR		t. per annum, less Income Balance to next Half-year	CTS.	C—Repa		Сильсев.		ng, and petty cha		BALANCE SHEET.	By Capital Account No. 4 Dr., Cash on Deposit at Interes, Banker's Current Account	
NET REVENUE	Half-year ended 28th February, 1898.	£ s. d. 1,031 18 4 18,201 13 8	19,233 12 0	OF BALANCE		Account No. 10  Per cent, per a  Balance	ABSTRACTS.		Do not apply	E GENERAL CHARGES.				GENERAL BAL	2 8. d. 18,201 13 8 83 4 11 1,031 18 4 5,340 6 4	24,657 3 3
10. Dr.	EXPENDITURE	To Interest on Debenture Stock ,. Balance available for dividend		APPROPRIATION		Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 8d.)  Balance to next Half-year		A-Maintenance of Way and Works.  B-Lecomotive Power.				Direction Salaries Office Expenses, including Rent, Stationery, Advertising, and petty charges Miscellaneous, including Repairs, Painting, and Sanitary Works at Company's Premises		Dr.	Net Revenue Account, Balance at Credit thereof, as per Account No. 10  Unpaid Dividends and Interest  Debenture Interest due  Accumulation Fund	
No. 1	Half-year ended 28th February, 1897.	£ s. d. 1,031 18 4 18,363 10 7	19,395 8 11	No. 11	Half-year ended 28th February, 1897	18,363 10 7 16,070 16 8 2,292 13 11	No. 12.	A-Mainte B-Locom			Half-year onded 28th February, 1897.	£ s d. 100 0 0 100 0 0 67 17 0 3 6 0	271 3 0	No. 13	To Net Bevenue Account as per Account N Unpaid Dividends an Debenture Interest d Accumulation Fund	

No. 14.

MILEAGE STATEMENT.

Miles worked by Engines.	111_
Miles constructing or to be constructed.	111
Miles constructed.	9     9
Miles authorized.	9     9
	111 1
	111 1
	111
	111 1
	111 :
	the Company, Total,
	Lines owned by the Company Lines worked,  Lines rented,  Total,

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

JOHN JAMESON, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

# REPORT OF DIRECTORS

ANI

# STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30TH JUNE, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FOURTH

# HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,

DUBLIN,

ON MONDAY, THE 22nd DAY OF AUGUST, 1898,

AT TWELVE O'CLOCK, NOON.

# Directors:

FREDERIC W. PIM, Chairman.

JOHN LOUIS SCALLAN, Deputy Chairman.

EDWARD KENRICK BUNBURY-TIGHE. D.L., J.P.
SIR WILLIAM WATSON, J.P.
SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
JAMES MURPHY.
FRANK BROOKE, D.L.
JAMES PIM.

# DUBLIN, WICKLOW & WEXFORD RAILWAY CO

# ONE-HUNDRED & FOURTH ORDINARY GENERAL MEETING,

22nd AUGUST, 1898.

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company, will be held at the Company's Offices, Westland-row, Dublin, on Monday, the 22nd day of August, 1898, at twelve o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

The Registers of Transfers of Stocks will be closed on and from Tuesday, 9th August, 1898, to and including Monday, 22nd August, 1898.

FREDERIC W. PIM, Chairman.

E. M. COWAN, Secretary.

Secretary's Office, Westland-row, Dublin, 28th July, 1898.

A form of Proxy is enclosed, which any proprietor unable to attend in person is requested to sign and return to the Secretary, so as to reach him not later than 12 o'clock on Saturday, 20th August instant.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

# Aublin, Wicklow, and Wexford Railway.

Half-year ended June 30th, 1898.

# COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	1897	1898	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	£ s. d. 8,677 7 4 59,290 19 2	£ s. d. 8,721 5 9 60,099 9 9	43 18 5	£ s. d.
Total Passengers	67,968 6 6	68,820 15 6	852 9 0	
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs	1,396 13 5 3,046 1 9 10,519 1 6 4,552 19 9	1,190 8 11 3,578 5 7 8,881 16 84 4,998 19 5	532 3 10 - 445 19 8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
Total Goods. &c	44,953 19 6	44,681 4 10	-	272 14 81
Total Goods, Passengers, &c.	112,922 6 0 7,072 10 0	113,502 0 4 7,124 0 0	579 14 3½ 51 10 0	=
Total Traffic Receipts	119,994 16 0	120,626 0 4	631 4 31	

# COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1897	1898	Increase	Decrease
Maintenance of Way, Works and Stations Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Law Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents	000 = 0	£ s. d. 18,160 10 6 19,179 3 9 5,364 15 0 18,915 7 3 6,065 6 3 416 5 7 758 8 5 83 4 10 178 14 0 5,392 0 16 517 0 11 75,031 7 4	3,105 15 0	£ s. d.  423 10 1 491 17 9 2,286 13 6 — 111 11 5 — 233 1 9

# DIRECTORS' REPORT.

The Traffic Receipts for the half-year ended 30th June, 1898, were £631 4s. 3d. in excess of those for the corresponding half of 1897.

As will be seen from the foregoing table there were increases in receipts from Passengers, Goods, Minerals, and Cattle, but a decrease in Coal and in Parcels. The decrease in Parcels however is only apparent, the return in 1897, owing to a change in the mode ot keeping the accounts (in order to bring everything more fully up to date than had previously been the case) having contained more than six months receipts for the half-year.

There was a small saving in cost of Locomotive Power. This would have been very considerable but for the South Wales Coal Strike, which made it necessary to use inferior coal at a higher price during the last three months of the half-year. There were also savings in the maintenance of Rolling Stock, and in Traffic Expenses, but against these there was a continued heavy expenditure on the Permanent Way and Works.

The relaying of the Line is being pressed forward. The Up line between Westland-row and Kingstown has been completed, and progress is being made with the Down line.

The principal works for the defence of the coast between Killiney and Greystones have been carried out; but the severe and long-continued storm of March last caused very extensive denudation of the beach, between Greystones and Wicklow. This has necessitated a large expenditure in piling at several places along the line, which is not yet complete.

There have been completed in the Company's Works in renewal of old Rolling Stock during the half-year—

One New Engine, Two Third Class Brake Vans, Twenty-five Box Waggons.

Besides these one Engine has been re-constructed and made much

more powerful, and a Second Class Carriage has been re-built. The whole cost of these has been defrayed out of revenue.

The Capital outlay—of which particulars will be found in Table 5—was £1,416 13s. 5d. during the half-year.

The Great Western Railway Company having unexpectedly purchased the Undertaking of the Fishguard and Rosslare Railways and Harbours Company, and having also in conjunction with the Great Southern and Western Company adopted the South Wexford Railway Scheme, which they had previously assisted your Directors in opposing, the Bill was referred to a Hybrid Committee of Nine Members of the House of Commons instead of the usual Private Bill Committee. The scope of the inquiry was thus greatly enlarged, and the cost of the opposition necessary to defend your rights and interests in regard to your New Ross and Waterford Extension Line, sanctioned by the Act of 1897, was consequently much increased. That opposition resulted in a considerable reduction of the Capital Outlay required at the Waterford end of the Extension Line. The cost will be charged against the Separate Capital.

The Plans for the Line are now ready for lodging with the Board of Works, with a view to the appointment of an Arbitrator and the purchase of the land.

Your Directors being fully convinced that the extension of your Line to Waterford is of vital importance for the future welfare of the Company, intend to set about the work of construction at once. They propose in issuing the Separate Capital, to offer it in the first instance to the Shareholders of the Company.

Mr. T. B. GRIERSON having resigned his position early in the year, Mr. SAMUEL J. SHANNON, who has filled the position of Assistant Engineer for several years, has been appointed Engineer.

FREDERIC W. PIM,

Chairman.

E. M. COWAN,

Secretary.

Westland-row Station, 11th August, 1898.

# 1898. JUNE, 30тн RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

COMPANY.	BALANCE	Stock Loans Total	8. d. 8. d.	1	- 0		1	1	- 0	- 0	1	- 100	0	0	L	0 0	4 210.000 0 0 135,000 0 0 315,000
D BY THE	NCTIONED	Total	0 999,8993	266,666 13	399,300 0		193,300 0	200,000 0	200,000 0	200,000 0	26,300 0	160,000 0	200,000 0	21,000 0	100,000 0	1	2,633,232 13
CREATED	CAPITAL CRRATED OR SANCTIONED	Loans	£166,666 0 0	66,666 13 4	0 0 006,00		48,300 0 0	20,000 0 0	20,000 0 0	20,000 0 0	26,300 0 0	0 0 000,04	100,000 0 0	21,000 0 0	100,000 0 0		818,232 13 4
AUTHORISED AND	CAPITAL C	Stock	£500,000 0 0	200,000 0 0	300,000 0 0		145,000 0 0	150,000 0 0	150,000_0 0	1150,000 0 0	1	120,000 0 0	100,000 0 0	1	1	1	1,815,000 0 6
	KD	Total	£666,666 0 0	266,6 6 13	266,000 0 0	133,300 0 0	198,300 0 0	200,000 0 0	200,000 0 0	200,000 0 0	26,300 0 0	160,000 0 0	200,000 0 0	21,000 0 0	100,000 0 0	315,000 0 0	2,948,232 13 4
T OF CAPITAL	CAPITAL AUTHORISED	Loans	£166,666 0 0	66,666 13 4	0 0 000,00	33,300 0 0	48,300 0 0	20,000 0 0	20,000 0 0	50,000 0 0	26,30n 0 0	0 0 0000 0 ₱	100,000 0 0	21,000 0 0	130,000 0 0	105,00 0 0	923,232 13 4
STATEMENT	CAPI	Stock	£500,000 0 0	200,000 0 0	200,000 0 0	100,000 0 0	145,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	1	120,000 0 0	100,000 0 0	1	1	210,000 0 0	2,025,000 0 0
No. 1.—	A count on Danger as when	Or Certificates of the Board of Trade	1-14th & 15th Vic., Cap 108-1851	2-20th & 21st Vic., Cap. 29-1857	3-22nd & 23rd Vic., Cap. 80-1859	4-23rd Vic., Cap. 47-1860	5-26th & 27th Vic., Cap. 86-1863	6-27th & 28th Vic., Cap. 126-1864	7-28th & 29th Vic., Cap. 222-1865	8—38th & 39th Vic., Cap. 130—1875	9 139th & 40th Vic., Cap. 98—1876 { 149th Vic. Cap. 13—1886 }	10-40th & 41st Vic., Cap. 210-1877	(41st & 42nd Vic., Cap. 189—1878 11	12—Board of Tradt Certificate, Regu lation of Railways Act, 1889. E. Order of 5th March, 1891	13-57th & 58th Vic., Cap. 90-1894	14-60th & 61st Vic., Cap. 123-1897	

Description					Created	pa	Re	Received	Unissued	
Ordinary Stock. Acts 1851, 1863, 1878 and 1882	00:	:			745,000	8. d	£ 8.	s. d.	£ 8.	d.
Six per cent. Preference Stock, Act, 1857	:	:	:	:	200,000 0	0 0	200,000 0	0 0 0	1	
Five per cent. Preference Stock, Acts 1859 and 1860	:	:	:	4:	300,000 0	0 0	300,000	0 0 0	1	
Five per cent. Preference Stock, Act 1864	:	:	:	:	150,000 0	0 0	150,00	0 0 0	1	
Five per cent, Preference Stock, Act, 1865	:		:	:	150,000 0	0 0	150,000	0 0 0	1	
Four and a half per sent. Preference Stock, Act, 1875	:	:	:	:	150,000 0	0 0	150,000	0 0 0	1	
Four per cent. Preference Stock, Act 1877	:	:	:	:	120,000 0 0	0 0	120,000 0	0 0 0	1	
		Total	:	:	1,815,000 0 0 1,770,150 0 0	0 0	1,770,18	0 0 0	44,850 0 0	0

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	£ s. d. 257,984 13 4 4	1	ate	7.14
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1361		1	Total Amount authorised to be raised by Loans and Debenfure Stocks in respect of Capital created, as per Statement No. 1  Total Amount raised by Debenfure Stocks, as above	Balance, being available Borrowing Powers at 30th June, 1898
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1	26	1	Total Amount authorised to be raised by Loans and I Total Amount raised by Debenture Stocks, as above	B
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IV AN	Existing at 31st December, 1897 Existing at 30th June, 1898		To	
A Real				

Dr.		No. 4.—RE	CEIPTS AND EX	No. 4.—Receipts and Expenditure on Capital Account.	TAL ACCOUNT.		Cr.
EXFENDITURE	Expended to	Expended during Half-year	Total	RECEIPTS	Received to 31st Dec., 1897	Received during Half-ycar	Total
	£ s. d.	£ 8. d	£ 8. d.		£ 8, d.	æ s. d.	₽ 8. d.
On Lines open for Traffic	2.269,451 12 2	1,250 13 5	1,250 13 5 2,270,702 5 7	Shares and Stocks, per Account No. 2	1,770,150 0 0	1	1,770,150 0 0
On Working Stock	300,489 0 9	TV I	300,489 0 9	Debenture Stocks, as per Account No. 3	731,226 13 4	22,000 0 0	753,226 13 4
On Lines in course of construction	1,599 17 4	210 0 0	1,809 17 4	Balance of Premiums and Discount on			
				and Debenture Stocks, &c	14,492 5 9	4,568 11 5	19,060 17 2
					2,515,838 19 1	26,568 11 5	2,542,437 10 6
				Balance		1	30,563 13 2
	2,571,540 10 3	1,460 13 5 2 573,001 3	2 573,001 3 8				2,573,001 3 8

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No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1898.	£ 8. d, £ 8. d.  54 16 7  152 12 3  132 15 9  132 5 0 0  278 5 0 0  278 6 0  1,069 16 5  180 17 0  1,460 13 5
3 30TH	
3 ENDING	   
ALF-YEAL	::::::::::::::::::::::::::::::::::::::
E FOR H	     
ENDITUR	Sundries
AL EXPI	ge; and S Office      
F CAPIT	odenbrid stridge sy Parcels k walsh, Ae
TAILS 0	rford, Woodenb Woodenb Heform Bra Fexford alling 
No. 5.—DE	On Lines open for Traffic—  New Sidings at Wexford, Woodenbridge; and Sundries  "Turntable at Woodenbridge "Bogiver Platform Bray Parcels Office "Brigine Pit, Wexford "Waiting Shed, Foxrock "Waiting Shed, Foxrock "Interlocking and Block Signalling  Land and Compensation "Shillelagh, Newtownbarry, and Scarawalsh, Act, 1897; Stamp Duty on additional Share Capital Total Expenditure for Half-Year, as per Account No. 4

					No. 6.	6.	-RETURN OF WORKING STOCK.	IRN C	JF W	ORKIN	IG SI	OCK.						1			
	Госомо	MO-					COACHING	BING							ME	MERCHANDISE and MINERALS	ors <b>E</b> and	MINER	ALS		
	Engines	Tenders	First Class	Second Class	Phird Class	Composite lat, 2nd and 3rd Class	Third Class and sary easy ogsaged	Luggage Vans	Post Office Sorting	Horse Boxes	Carrage Trucks	Gas Tank Trucks	Total	Goods Waggons Open	Goods Waggons Covered	Timber Trucks	snoggaW larenik	Ballast Waggons	Travelling Cranes	Powder Waggon	Total
Stock-31st Dec. 1897	88	27	48	73	09	12	41	39	वर	18	9	~	301	233	520	50	77	50	7	00	820
Stock—30th June, 1897	58	27	48	73	00	12	41	39	23	18	9	2	301	233	520	20	24	50	63	8	820
Increase	111	11	111	111	111			111			11	11	11	11	11	11	11	1	11		TI

		- TTUMITS	T T OTOTAL			(,-ESTIMATE OF FUNITED LATERATION OF			
	1					Half-year ending 31st Dec., 1896	In subsequent Half-years	Total	
			-			ъ. я я		в. д.	
On Lines open for Traffic	:	:	:		•	2,000 0 0	Unascertained	2,000 0 0	
		•	:	:	:	1			
	3				1	2,000 0 0		2,000 0 0	
									- 1

NI O CHER POUNTE AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.		44 850 0 0		Se ref No. 3	109,856 0 0	HOFISHER OF CICATOR, Day 100 100 100 100 100 100 100 100 100 10	as per Account No. 4	01 0 728'61
ASSETS, AVALI	No. o.—Carlian Longing, and Carling		Share Canital created, but not issued, as per No. 2	The state of the s	Loan Capital created, but not received, a created but n	Total Share and Loan Capital authorised of created, but not	Less Debit Balance on Capital Account, as per Account No. 4	Total available Capital Powers

By Subscribers— 1st Glass 2nd ,, Total Subscribers
By O
8 3rd Soldiers and Police
9 9
12,509 14 11 By Parcels, Horses, Carriages, &c. 7,072 10 0 ". Mails
87,550 11 5
23,448 9 84 ,, Merchandise 4,552 19 9 ,, Live Stock 4,442 15 2 ,, Minerals
-44 -72 -40
3,043 17 10 ,, Rents Receivable 81 10 0 ,, Transfer Fees
7 10
8 2 " Proportion of Traffic Receipts (City Dublin Junction Railways)
24,250 12 01

12

No. 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 30TH JUNE, 1898.

7

Cr.

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1898	49,937 0 8,	49,937 ∪
	By Balance from last Half-year's account 49,835 6 04 , Balance from Revenue Account No. 9	
1897	8. d.	49,937 0 . 6 49,835 6 0\$
1898	2, 8, 6, 6, 7, 15, 338 10, 5, 10, 10, 10, 10, 10, 10, 10, 10, 10, 10	49,937 0:6
	To Interest on Debenture Stocks	
1897	£ 8. d. 15,023 1 8 1.1,174 6 1 119 14 6 2,000 0 0 18,000 0 0 36,317 2 3 13,518 3 9½	10, 835 6 04

No 11.—Proposed Appropriation of Balance available for Dividend.

13

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												f.F.	f Wann and	Trait Von and of 90th Tune 1000	100
												F18	I I ear end	ine made noi	16,100
													£ 8. d.	19 292	8. d.
ince availa	able for Divi	Balance available for Dividend, as per Account No. 10	Account N		:		:		:	:	:	:	4	70,000	
Preference Sto	Stock, Act, 1857	1	:		:	£200,0	£200,000 at 6 per cent.	er cent.		:	:		0 0 000.5		
	., 185	., 1859 and 1860	:		:	300,0	300,000 ,, 5		:	:	:	:	7,500 0 0		
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						Dell	Dalamas to name Half Voor	at Holf	Voor			L		135 8	-
						Dan	MILES TO III	THE PERSON	4 1000						ŀ

No. 12.—Abstracts for Half-Year ended 30th June, 1898.

																					_		_			
HONS.	1898	£ 8. d.			130 12 5	1,758 9 1	5,364 15 0		1898	£ 8. d.	- PE	820 1 10	191 2 2	191 13 11 218 3 7	18,915 17 3		1898	802 C	176 18 8	9	9	22 13 0		200		528 4 10
S AND WAGG		. d	1,650 13 1		933 9 7	2	-			:	: :		: :	::	7							:		: :		:
REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS.		CARRIAGES:— Salaries, Office Expenses, and General Su- perintendence	Wages Materials	enses, and General S	Wages Macarials	:	Total	TRAFFIC EXPENSES.		Salaries and Wages	Fuel, Lighting, Water and General Stores		Horses, Harness, Vans, and Provender Waggon Covers, Ropes, &c	Miscellaneous Expenses		GENERAL CHARGES.			Directors	Auditors and Public Accountants Salaries of Secretary. Manager, Accountant and Clerks	Office Expenses	Fire Insurance		Railway Clearing House Expenses	Traffic Audit	Advertising
CR	1897	£ 8. d.	1,717 14 6 2,204 15 4	3,922 9 10	2 11 0		5,856 12 9	D	1897	£ s. d. 14,003 6 1	3,420 14 3		2,092 15 0	177 6 4	21,202 10 9	田	1897	£ 8. d.	0	1.372 10 7	4	60 14 9	0	1 708 4 3	-1	168 0 10
	1898	£ s. d. 552 15 5		12,945 18 6		3,324 5 7 2,837 11 0	19,660 10 6		4				1898	£ s. d. 261 4 10	0				0, 91 171,11				1,746 2 1			
ES, &c.		. s. d.	7,401 18 6		4,066 6 2									8. d.		5,265 19 0	1 90	120 5 6	0			2,622 11 5			<u> </u>	
MAINTENANCE OF WAY, WORKS,		Salaries, Office Expenses, and General Su- perintendence	al of Permanent Way	Less Renewal Reserve Fund	Repairs of Roads, Bridges, Signals, and Works Less Coast Defences Renewal Reserve Account	Repairs of Stations and Buildings	:	Miles Maintained—	Double 28	Single 1144		LOCOMOTIVE POWER.		Salaries, Office Expenses, and General Su- perintendence	RUNNING EXPENSES:— Wages connected with the working of		Water	Clothing		Rapatok amp Reventers	;	ils				
A	1897	£ 8 d. 736 19 6	6,655 13 9		2,904 6 5	2,713 17 3	15,054 15 6					В	1897	£ 8, d. 240 10 6		7.891 13 1		217 10 0	-		2,026 3 4	3,069 18 9	5,096 2 1			1

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	d.	cs	2	9	9	11	5	4	90			10		2 1
	902	30,562 13	90	37,616 10	3,569 15	1,618 0 11	6	1-	4,827 11		5,061 7 11	6,597 0 10		£98,762 5 10
Cr.	બ	299	3,905	616	269	618	899	5,103	8:27		061	597		762
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		30 50								жре	4	\$3		
		, i,		ds	:	:	:	:	:	P		SO :		191
		By Capital Account, Balance at Debit thereof, as per Account No. 4	, Cash on hands and in transit from Stations	" General Stores and Stock of Material on hands	•	•				City of Dulylin Innotion Railways Capital Expendi-		Capital Suspense Account, Parliamentary Costs New Ross and Waterford Extension.		91
		<del>d</del>	atio	on			English Clearing House			Car	50	ents		
	6	: pit	St	rial	any	:	H	:	:	80	ture on account of that undertaking	am :::		
		Ã	rom	ate	du	nies	ing			W.S.	lert	arli		
8.		at	it fi	F M	S	rban	lear	0	inte	Rai	nu	oital Suspense Account, Parliam Ross and Waterford Extension		
186		100	ans	k o	the	201	b C	Post Office	100	-	nat	Ex		
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INE		m	d ii	p	due	oth	Eng	Pos	ing	l un	ot o	terf		
Jr		Account No. 4	an	sar	1ts	by			and	-	noc	Wa		
Ħ		CO I	nde	ore	noa	lue			ıtst	1818	acc	nd pr		
30.1		Acum	ha	30	Acc	ts d			Ö		On	20 gg		
613		tel	1 00	era	Hc	oun	:	:	dry	90	ure	Ros		
ET		Japi	Jask	ren	Traffic Accounts due to the Company	" Amounts due by other Companies			Sundry Outstanding Accounts	7:5	3	Cap		
H		34 (	2	:	5		:	- (:			2	2		
02		-											_	
CE														
-	9	1-	1-	1	-	9	11	10	00	0	2			10
CAN	8. d	00	200			16 6	16 11	2 10	90	0			1	5 10
BALAN	zó		7 8 ±0			524 16 6	11 98 18 11	162 2 10	00	0				762 6 10
L BALAN			1,704 8 7		9.451 18 7	26,524 16 6	1,086 16 11	2,162 2 10	00	0	2,180 5 2			98,762 5 10
RAL BALAN	zó	13,635				21				18,000 0	2,180 5			£98,742 5 10
NERAL BALAN	zó	13,635	1,704 8 7			26,524 16 6	1,086 16 11	2,162 2 10	00	0				£98,762 6 10
GENERAL BALAN	zó	13,635				21			00	18,000 0	2,180 5			£98,762 6 10
GENERAL BALAN	zó	13,635	:			21	:	:	24,016 8	18,000 0	2,180 5			£98,762 5 10
13GENERAL BALAN	zó	13,635				21			00	18,000 0	2,180 5			£98,762 6 10
. 13GENERAL BALAN	zó	13,635	:			21	:	:	24,016 8	18,000 0	2,180 5			£98,762 6 10
No. 13GENERAL BALAN	zó	13,635	:			21	:	:	24,016 8	18,000 0	2,180 5			£98,702 6 10
No. 13General Balance Sheet, 30TH June, 1898.	zó	13,635	:			:	:	:	24,016 8	18,000 0	2,180 5			£98,7112 6 10
No. 13General Balan	zó	13,635	:				:	:	24,016 8	18,000 0	2,180 5			£08,713 6 10
No. 13GENERAL BALAN	zó	13,635	:				:	:	24,016 8	18,000 0	2,180 5			£98,762 6 10
No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:		9.451 18		:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£98,712 6 10
No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:		9.451 18		:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£98,762 6 10
No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:		9.451 18		:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£08,7E2 6 10
No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:		9.451 18		:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£98,762 6 10
No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:		9.451 18		:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£98,762 6 10
No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:		9.451 18		:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£98,71:2 6 10
Dr. No. 13General Balan	zó	Balance at Credit thereof, as 13,635	:				:	:	24,016 8	. Railway Rent 18,000 0	2,180 5			£98,742 6 10
Dr. No. 13General Balan	zó	Balance at Credit thereof, as 13,635	Interest	and Interest payable, or accru-	9.451 18	:	:	:	24,016 8	18,000 0	2,180 5			£98,742 6 10

# No. 14.—MILEAGE STATEMENT, 30TH JUNE, 1898.

			files norised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by	Company	м. 136	F. Y.	м. г. ч. 136 6 0	м. г. ч.	м. т. т. 136 6 0
City of Dublin J	unction Railways	1	2 33	1 2 33	-	1 2 33
Lines leased or 1	rented	6	0 0	6 0 0		6 0 0
MY W	Total .	144	0 33	144 0 33	-	144 0 33
Lines worked			-	17 -	_	-
Foreign Lines w	orked over .		-	-		_
Obs.	Total .	144	0 33	144 0 33		144 0 33

# No. 15.—Train Mileage, Half-year ended 30th June, 1898.

1897				1898
527,661	Passenger Trains	Ç. 1	 	547,117
120,740	Goods and Mineral Trains		 	118,004
648,401		Total	 	665,121

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON.

Engineer.

28th July, 1898.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

## RICHARD CRONIN,

Locomotive Superintendent.

28th July, 1898.

We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the balance available for Dividend is bona fide due thereon, after charging the Revenue of the half-year with all the expenses, which, in our judgment, ought to be paid. thereout.

WILLIAM ROBERTSON, Auditors.

Anblin, Wicklow & Mexford Railwan Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

TWENTY-SECOND HALF-YEARLY

# STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1898.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET 1898.

# Members of Joint Committee.

FREDERIC W. PIM, Chairman. SIR PERCY RAYMOND GRACE BART., D.I., J P. JAMES PIM, JOHN LOUIS SCALLAN,

W. P. CAIRNES, J.P. GEORGE KINAHAN, D.L.

SIR WILLIAM WATSON, J.P.

EDWARD WATSON, J.P.

JAMES GRAY, J.P.

LUCIUS O. HUTTON,

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern (of Ireland) Railway Company.

# 1898. 30TH JUNE, RAILWAYS). RAILWAY, JUNCTION WEXFORD DUBLIN AND WICKLOW DUBLIN,

BY THE

AUTHORISED AND CREATED

CAPITAL

1-STATEMENT

No.

2-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED. 140.

Amount Unissued	e 111	T
Amount Uncalled	ত •	1
Calls in Arrear	eg eg	1
Amount	4. 25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0
Amount	£ s. d. 25,000 0 0 50,000 0 0 225,000 0 0	300,000 0 0 300,000 0 0
		Total
Dascription	Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

Existing at 30th June, 1896	: :		FOUR YER CENT. DEBENIORE SICCE.	: :	: :		:::	::	£ s. d. 100,000 0 0 100,000 0 0	s. d	
Total amount authorised to be raised by Debenture Stocks in respect of Capital created as per Statement No. 1	ned by Debenta	are Stocks	in respect of Cal	oital create	ed as per	Statement	No. 1	1	150,000 0 0	0	10
Total amount raised by Debenture Stocks, as above	e Stocks, as ab	940	:	:		:	:	:	100,000 0	0	0

LR	TANGE TANGE	VECELLIS A	ND LAFEN	NO. 1 - INECESTED AND EAFENDITONE ON CALIFORNIA	7.0		
	Amount Expended to 31 st Dec., 1897	Amount Expended during Half-year	Total		Amount Received to 31st Dec., 1897	Amount Received during Half-year	Total
To Expenditure— On Lines open for Traffic	£ s. d 420,193 10 11	£ s. d. £ s. d. 661 7 2 426,854 18 1	£ s. d. 426,854 18 1	£ s. d. BY RECEIPTS— Stocks, per Account No. 2 300,000 0 0 0,854 18 1 Debenture Stock as per Account No. 3 100,000 0 0	## 8. d. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0. 0.	э в   1	£ s. d. £ s. d. — 300,000 0 0 0 — 100,000 0 0
				Amount received for Sale of Surplus Lands, &c	1,307 13 10	1	1,307 13 10
				Balance	401,307 13 10	1 :	401,307 13 10 19,547 4 3
			420,8:4 18 1				420,854 18 1

# No. 5—Details of Capital Expenditure for Half-year ending 30th June, 1898.

On Lines Open for Traffic—  Land and Compensation	 	 £ s. d.	£	8,	d-
			661	7	2
Total Expenditure as per No. 4	 ***		661	7	2

# No. 6-RETURN OF WORKING STOCK.

NIL

# No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

		FURTHER EXPENDITURE										
		During the Half-year ending 31st Dec., 1898	In subsequent Half-years	Total								
77 1/17 34	-	£ s. d.	£ s. d.	£ s. c								
Works in course of Construction	•••	Unascertained	Unascertained	75								
				240								

# No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

				-			
					£	8.	d.
Loan Capital created, but not received, as per No. 3			***	***	50,000	0	0
Less Debit Balance to Capital Account, as per No. 4	***	000	we 0	***	19,547	-4	3
Amount available exclusive of value of surplus land					30,452	15	9

A CC

Dr.

No. 9-Revenue Account.-Half-Year ended 30th June, 1898.

Cr.

Totals	es d	101 18 1		1,482 1 6 1,583 19 7 125 9 10 1,003 13 10	2,713 3 8 8	467 16 10	
1898	£ 8. d. 51 13 9 50 4 4	139 13 7		171 17 05	363 6 1 51 7 5	465 6 10	
RECEIPTS	By Subscribers————————————————————————————————————	By Ordinary Passengers—  1st Cl. Single — 7,085 2nd , 22,857	3rd ,,, 36,101  1st Cl. Return 9,540  2nd ,, 61,066  \$rd ,, 95,906  Soldiers and Police 318	Excess Fares and Sundries  Total Passengers	". Live Stock Total Merchandise "	,, Transfer Fees	
1897	£ 8. d. 48 15 2 48 11 2	97 6 4 148 3 83 210 12 11	17 8 17 6 9	1,235 8 111, 1,332 15 3, 137 9 8 981 5 5	2,451 10 4] 292 6 3 82 3 9 874 10 0		3,332 15 73
Totals	च ॐ ५३		1,451 18 9 2,743 14 10				8,595 13 7
1898	11 2 1	1,251 2 8	1 1				
EXPENDITURE	Tc General Charges	". Rents	Total Working Expenses Balance to Net Revenue Account				
1897	£ s. d. 28 9 11 174 3 2	20 1 10	1,353 3 1				8,832 15 73

6

Dr.

No 10.—Net Revenue Account.—Haje-Year ended 30th June, 1898.

Cr

	d.	000	1 10	00
1898	£ s. d. 2,143 14 10	2,000 0 0 1,500 U 0 1,000 U 0	6,643 14 10	18,653 6 8
	:	: • :	:	
	£ s. d. 1,979 12 64 By Balance from Revenue Account No. 9	"Guaranteed Interest:— Dublin, Wicklow, and Wexford Rallway Co. City of Dublin Steam Packet Co. Great Northern of Ireland Rallway Co	Balance (See No. 13)	
1897	£ s. d.	2,000 0 0 1,500 0 0 1,000 0 0	6,479 12 6,	17,569 3 04
1858	£ s. d 11,575 6 1	4,500 0 0 0 2,000 0 0 0 578 0 7		18,653 6 8 17,569 3 04
	To Debit Balance from last Half-Year's Account	" Interest on Guaranteed Stock " " Interest or. Debenture Stock " Interest on Banking Balances on Capital Accounts		
1897	£ s. d. 10,528 15 7\$	4,500 0 0 2.000 0 0 540 7 5		17,569 3 04

No. 11—Proposed Appropriation of Balance available for Dividend.

NIL.

No. 12-ABSTRACTS.

Half-year ended 30th June,1898	£ s. d. 42 11 2 42 11 2
HARGES	
GENERAL CHARGES	f s, d 28 9 11 Railway Clearing House Expenses 28 9 11
1897	28 9 11 28 9 11

# Dr. No. 13—GENERAL BALANCE, 30TH JUNE, 1898. Cr.

	£	8.	d.		£	8.	d.
To Interest accrued and provided for	6,626 146 25,828 2,421 5,061	6 16 9	10 7 10	By Cash at Bankers ,, Sundry Outstanding Accounts ,, Amounts due by other Companies ,, Capital Account for Balance to Debit thereof as per No. 4 , Net Revenue Account for Balance at Debit thereof, as per No. 10 , Suspense Account. Legal Expenses on Capital Account estimated	287 465 5,374 19,547 12,009 2,410	5 1 4	10 10 3
	40,094	12	10		40,094	12	10

# No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т.	м. г. ч.	м. г. ч.	м. г. ч.

# No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1897		-			Half-year ended 30th June, 1898
21,871 967	Passenger Trains Goods			•••	 22,638 1,074
22.838			Total		 23,712

FREDERIC W. PIM, Chairman of Gompany.
THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

WILLIAM ROBERTSON, Auditor.

30th .

Great Aorthern Railway Company

(IRELAND).

# REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS.

FOR

HALF-YEAR ENDED 30th JUNE, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

ON

WEDNESDAY, the 17th day of AUGUST, 1898,

AT ONE O'CLOCK IN THE AFTERNOON.

# Directors:

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. Lucius O. Hutton, Esq.

John Jameson, Esq.
James Malcolm, Esq.
George Pim, Esq.
C. A. W. Stewari, Esq.
Fane Vernon, Esq.

NOTE.—Proprietors of not less than £250 Ordinary Stock, can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August and Proprietors are particularly requested to advise the Secretary before that date, of any change of Address.

Great Aorthern Railmay Company (Ireland).

GENERAL MEETING, at the Terminus, Belfast,

17th AUGUST, 1898.)

Name

Address

N.B.—Each Proprietor attending the Meeting is requested to previously write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

any

# REPORT OF THE DIRECTORS

OF THE

# Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1898, duly audited and verified, presents the following sults:—

	1898	1897	Increase	Decrease
	£	£	£	£
ffic Receipts, Rents, &c., per Account No. 9	400,188	391,631	8,557	
Working Expenses, per Account No. 9	217,654	211,616	6,038	= -
fit on Half-year's working	182,534	180,015	2,519	-
cellaneous Receipts, per Account No. 10	1,385	1,500		115
	183,919	181,515	2,404	-
Interest on Debenture & Guaranteed Stocks, per Acct. No. 10	58,903	58,850	53	-
	125,016	122,665	2,351	-
ced to Reserve Fund	4,000	4,000	-	-
	121,016	118,665	2,351	-
nce from previous Half-year	. 38,776	38,102	674	-
shable for Dividend	. 159,792	156,767	3,025	-

The Directors accordingly recommend that Dividends at the ollowing rates per annum, less Income Tax, be declared, the same to payable on the 1st September next, viz.:—

£ s. d.

4 per cent. on Consolidated Four per Cent. Preserence Stock 24,217 14 o

61 per cent. on the Ordinary Stock ... ... III,473 18 I

August,

135,691 12 1

cretary, Leaving a balance of £24,100 14s. 9d. to be carried to the next Account, fter placing £4,000 to the Reserve Fund.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1897:—

Description	Half-3 ende 30th Jun	ed	8	Half-y ende 30th June	d	97	Increase	Deci		
	4	5. 0	ł.	£	s.	d.	£ s. d.	£	s.	d.
Passengers	159,561	7	3	155,812	5	0	3.749 2 3			
Parcels, Horses, Carriages, &c.	27,276	8 1	0	26,160	3	6	1,116 5 4			
Mails	21,912	4	0	22,249	9	3	- 1	337	5	3
Merchandise	143,863	II	10	139,381	7	9	4,482 4 I			
Live Stock	17.392	12	9	17,128	13	0	263 19			
Minerals	24,909	16	II	25,308	4	5	= .	398	7	6
Rents and other Receipts	5,271	14	6	5,591	7	2		319	12	8
f	400,187	16	1	391,631	10	1	9,611 11 5	1,055	5	5
Name of the second		Ne	t I	ncrease			8,556 6 0			

The Working Expenses for the Half-year have been £217,654 7s. 8d., showing an increase of £6,038 over the corresponding period of 1897. This arises chiefly from an increase in Rates and Taxes of £2,600; from higher rates of Wages; and from the increased cost of Coal, in consequence of the strike of the South Wales Colliers.

The expenditure on Capital Account has amounted to £36,567 15s. 9d., details of which will be found in Account No. 5.

During the Half-year £4,860 Ordinary Stock, and £2,585 Consolidated 4 per cent. Debenture Stock, have been issued, and the premiums thereon, amounting to £4,997 14s. 7d., have been credited to Capital Account.

The arrangements for obtaining possession of the land necessary for the construction of the Electric Tramway round the Hill of Howth are well advanced. The working plans for the line are completed, and tenders will shortly be invited for the carrying out of the work.

The Bill deposited in Parliament to incorporate a Company for the purpose of constructing a Tramway from Clontarf to Howth has passed both Houses of Parliament.

As intimated at the last Half-yearly Meeting, your Directors have had under their consideration the question of the establishment of a Pension Fund for the Wages Staff engaged in working the Railway. The details of the scheme are not yet finally completed, but it is proposed at the Half-yearly Meeting to submit a Resolution asking the sanction of the Proprietors to the payment of an annual contribution in aid of such Fund.

Your Directors have purchased the Mourne and Woodside Hotels at Rostrevor for the sum of £14,000, and it is expected that the Title will shortly be completed and the Hotels taken over by the Company.

By Order,

T. MORRISON,

Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 26th July, 1898.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1898.

Y.  BALANCE	Stock and Shares	6 s. 6 & k			13,000	· · · · · · · · · · · · · · · · ·		1 0 000	1 1 0 000	0 000	30,000 0	25,000 0	0 000'6		100.000 99,600 199,600	34.55° - 34.55°	276 0 147.550 116,267 263,817		576 15 147,550 116,267 263,817	174 15 147.550 116,267 263,817	302 0		1 0 000	0 000		0 0	1		133.000 0	0 000,71	100,000 33 300 133,300	33 5 100,000 33300 133,300	64 9
CAPITAL CREATED OR SANCTIONED	nd Loans T	3,	0 150,000	0	0 0 150,000	0 0 291,150 1,164,650	0 300,000	0 200,000	0	000 50,000 245,000	1	1	6 0006	1	1	5 0 131,385 460,960	5 o 1,332,201 5,575,276	6 5 - 432,699	5 15 1,332,201 5,142,576	1 15 37,833 236,274	t o 1,294.368 o 4.906,302	0 0 155,000 0 500,000	0 000.000 400,000	0 000,001 0	0 ISO,000 0	0 100,000 0	60.220 E	0 20,000 0	0 33.000 0	0	i	0 2,049.588 5 7,633,938	1 0 120.300 9 268,464
AND CREA	Total	, 3 , 5	600,000 0 450,000	0	137,000 0 340,000		0	800,000 0 600,000	200,000 0 150,000	245.000 0 195,000	30,000 0 30,000	25,000 0 25,000	0 00006	200,000 0 200,000	0 009,661	495,510 0 329.575	5,839,093 0 4,243,075	432,699 5 432,699	5,406,393 15 3,810,375	500,091 15 198,441	4,906,30z 0 3.611,934	500.000 0 345,000	400,000 0 300,000	0	657,416 0 507,416	0	60,000 0 00,000	80,000 0 60,000	133.000 0 100,000	17,000 0	133.300 0	7.767,238 5 5,584,350	268.464 9 148,164
CAPITAL AUTHORISED AN	Stock and Loans	5 S.	0 0	0	103,000 0 34,000	63	0	0	150,000 0 50,000	195,000 0 50,000	30,000 0	25,000 0	0000'6	200,000 0	000,000 0 000,001	364,125 0 131,385	4.390,625 o I,448,468	432,699 5	3,957,925 15 1,448,468	345.991 IS IS4,100	3,611,934 0 1.294.368 0	345.000 0 155.000 0	300,000 0 100,000 0	300,000 0 100,000 0	5c7,416 o 150,000 o	000,000	0 00,000 0 20,000 0		100,000 0 33 000 0	0 000 00	100,000 0 33,300 0	5.684 350 0 2,082,888 5	148,164 0 120.300 9
No. I.—STATEMENT OF CAPITA	ACTS OF PARLIAMENT		Dublin and Drogheda Railway Act, 1840, cap. 106	,, 1845, cap. 128	" (Navan to Kells Branch) Act, 1847			nd 8 & 9 Vic., c. 114	18 Vic. cap. 53			23 Vic., cap.	24 & 25 Vic., cap. 89			The Ulster and Portadown, Dungannon and Omagh Junction		terms		Less-Capital extinguished by Great Northern Py. (Ireland) Act, 1877		Nonehous Designate (Teological) Art 1877	Act. 1877	Great Northern Railway (Ireland) Act, 1879	Londonderry and Enniskillen Railway Amalgamation Act, 1883	Belfast Central Railway (Sale) Act, 1885		of Kailways Act, 10	Great Northern Kallway (Ireland) Act, 1991	of Railways Act, 1889			Nominal Additions on Consolidation of Debenture, Guaranteed

6

IVED.	Unissued Stock	£ s. d.			85,194 0 0	85,194 0 0
PORTION RECEI	Total	£ s. d.	869,270 0 0	1,210,885 0 0	3,567,165 0 0	5,647,320 0 0
WING THE PRO	Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	1	148,164 0 0 5,647,320 0 0
CREATED SHO	Amount Received	£ s. d.	727,416 0 0	1,204,575 0 0	3,567,165 0 0	5,732,514 0 0 5,499,156 0 0
SHARE CAPITAL	Amount Created	£ s. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514 0 0
No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.		Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	

	Total	Debenture Stock	, s. d.	2,023,285 0 2	2,025,870 0 2	2,585 0 0	1	2,169,888 14 0 2,025,870 0 2 144,018 13 10
УΚ.	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	Nominal Additions on Consolidation	£ s. d.	120,300 9 0	120,300 9 0		1	statement No. I
No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	RAISED BY ISSUE OF CENT. DEBEN	Amount	£ s. d.	1,902,984 11 2	1,905,569_11 2	2,585 0 0	1	Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1  Total Amount raised by Loans and by Debenture Stock, as above  Balance, being available Borrowing Powers at 30th June, 1898
ND DE				:		•	6	ct of C
DANS A							:	in respe
D BY L				:		:	4	Stock
RAISE					:			horised to be raised by Loans and by Debenture Stock in resped by Loans and by Debenture Stock, as above Balance, being available Borrowing Powers at 30th June, 1898
APITAL				:	•	4:	1.30	and by I re Stock, owing Po
111.—C		1		Ġ	:	:	*	by Loans Debentur
No				46	0:		:	e raised l s and by ing avails
				er, 180	868	:		ed to b
				1st Decemb	oth June, I		:	nt authoris nt raised by Balau
18				Existing at 31st December, 1897	Existing at 30th June, 1898	Increase	Decrease	Total Amour

		1						-
	80	d.	64	61	3	1	3	8 10
	Total to 30th June, 1898	30	1,905,509 11	55,240 .0	161,592 11	64	9 968'661	
Er.	Total to	£ 5,499,156	569	240	592	7,621,558	396	7.820.954
10	Toth	£ 1661	305,	55,	191	521,	199,	320
		5,	H,			7.		1
		0.0	0		7	7		1
	Amount Received during Half-year	50	0		4,997 14	12,442 14 7		
	Amount Received during Half-year	£ 4,860	2,585		16	42	- 1	
	HoRA	73.4	2,5		4,9	12,4		
			7	- 7	00			1
		0 9			156,594 16 8	000		
F	Amount Received to 31st Dec., 1897	£ s.	1,902,984 11	55,240 0	1 40	7,609,115		
5	Amount eceived Dec., 18	1,29	2,98	5,24	6,59	9,11	1	
Ö	Rec Ist I	494	,900	10	15	09'		
A	23	25	~	~	~~	1		
AL		2, k	Debenture Stock, per Account (No. 3)	åo :	uo :			
PIT		By Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c				
CAJ	TS	nd S	int	8, 8	nec		e	
NO	RECEIPTS	con con	ntu	Forfeited & Meed Shares, &c.	Premiums Stock issued		Balance	
田	RE	hare Ac	ebe r A	orfe Sh	rem		Ba	
UR		y SI	De De	H	U.S.			
II	سمما	M.	-					
Z	on	7 4	(	0 10	0		0 0	0
T.				-				-
P	to 189	S.		7 5	0		0 0	00
EXPI	otal to une, 189	S. (04 II		7 670	0		0 0	954 8 1
ND EXP	Total to oth June, 189	£ s. 77,104 II		7 670,71				20,954 8 1
S AND EXP	Total to 30th June, 1898	6,877,104 II			0		0 0	7,820,954 8 1
PTS AND EXPI	Total to 30th June, 189	6,877,104 II	1 1	977,2	0		2,000 0	9 7,820,954 8 10
CEIPTS AND EXPI		s. d. £ s. 2. 2. 8 6,877,104 II	1 1 1	977,2	0		2,000 0	15 9 7,820,954 8 1
RECEIPTS AND EXP		s. d. £ s.	1 1 1	977,2	0		2,000 0	67 15 9 7,820,954 8 1
-RECEIPTS AND EXPI	Amount Expended during 30th June, 1899	£ s. d. £ s. c. 1,303 2 8 6,877,104 II	1 1 1	977,2			2,000 0	6,567 15 9 7,820,954 8 1
IV.—RECEIPTS AND EXPI		£ s. d. 21,303 2 8	1 1 1	1,593 13 2 2,770			1,000 0 0 20,000 0	36,567 15 9
NO. IV.—RECEIPTS AND EXPI	Amount Expended during Half-year	£ s. d. 21,303 2 8		1,593 13 2 2,770	5.000		0 - 2,000 0	36,567 15 9
No. IV RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	Amount Expended during Half-year	£ s. d. 21,303 2 8		1,593 13 2 2,770	1.000		0 0 20,000 0	36,567 15 9
No. IV.—RECEIPTS AND EXPI	Amount Expended during Half-year	£ s. d. 21,303 2 8		1,593 13 2 2,770	1.000		0 0 20,000 0	36,567 15 9
No. IV.—RECEIPTS AND EXPI	Amount Expended during Half-year	£ s. d. 21,303 2 8		1,593 13 2 2,770	5.000		0 - 2,000 0	36,567 15 9
No. IV.—RECEIPTS AND EXPI	Amount Expended during Half-year	f s. d. f s. d. 6,855,801 8 11 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	2.000 0 0		0 0 20,000 0	7,784,386 13 1 36,567 15 9 7,820,954 8 1
No. IV.—RECEIPTS AND EXP	Amount Expended during Half-year	f s. d. f s. d. 6,855,801 8 11 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	2.000 0 0		2,000 0 0	36,567 15 9
No. IV.—RECEIPTS AND EXP	Amount Expended to during 31st Dec., 1897 Half-year	f s. d. f s. d. 6,855,801 8 11 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	2.000 0 0		2,000 0 0	36,567 15 9
No. IV.—RECEIPTS AND EXP	Amount Expended to during 31st Dec., 1897 Half-year	f s. d. f s. d. 6,855,801 8 11 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	2.000 0 0		2,000 0 0	7,784,386 13 1 36,567 15 9
	Amount Expended to during 31st Dec., 1897 Half-year	f s. d. f s. d. 6,855,801 8 11 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	2.000 0 0		2,000 0 0	7,784,386 13 1 36,567 15 9
T. No. IV.—RECEIPTS AND EXP	Amount Expended to during 31st Dec., 1897 Half-year	f s. d. f s. d. 6,855,801 8 11 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	2.000 0 0		2,000 0 0	7,784,386 13 1 36,567 15 9
	Amount Expended during Half-year	£ s. d. 21,303 2 8	C	1,170 10 0 1,593 13 2 2,770 904,408 7 6 12,670 19 II 917,079	1.000		\begin{cases} 2,000 0 0 & - 2,000 0 \\ 19,000 0 0 & 1,000 0 0 20,000 0	7,784,386 13 1 36,567 15 9

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	S. d					2									12,670 19 11	0	5 9
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	£ 1.30	2			1,593 13										2,67	I,000 o	86,567 15
	2		0	20		0	0	0	0	0	0	0		н			8
	£ s. d.		1	20		0	0	0	00	00	0	0		2,969 3 II			
00	5 5			159 17		0	0	ıc	00	0	00	0		6			IV.
189	20			1.43		241	26	235	2,28	2,000	2,288	220		2,96			No.
KE,					1						(1					0.	Total Expenditure for Half-year, per Account No. IV
15	:	Z		. :		:			:				Jo.			On Subscription to Irish Highlands Hotel Co.	ccol
H		T10	ays										ting			Hot	FA
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Q	wa	NST	rai			•	٠	٠	ns.		0	ed.	To	ĺ		llan	year
1Q.	Brought forward	ON LINES IN COURSE OF CONSTRUCT	Sutton and Howth Tramways	ICII					age			I Tram Car for Fintona	Heating and Electric Lighting	C.		High	alf-
E	lght	OF	No		,	ine	:	:	24 Covered Goods Wag	:		Fin	Ele	Carriages, &c.		ih F	r.H
AR	Srou	SE	d H	Lands, &c.	ON WORKING STOCK-	I Passenger Engine	Mortuary Van .	-	poo	Cattle Wagons	SU	for	pı	age		Iris	refo
YE	Щ	OUI	an	, &	STO	er ]	L A	Var	0	Vag	ago	ar	an	arri		ot 1	litu
E		N	tton	nds	5	eng	tua	I Ballast Van	ered	le V	32 Coal Wagons	OH	ting	Ü		tion	enc
IAI		SS	Sul	Lai	KIN	ass	Tor	3all	OVE	att	oal	Frai	Iea			rip	Exp
RF		INE			VOR	I F	1 1	I E	24 C	24 C	32 (	H	beard			psc	tall
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IDITE	d.														00	1	22
ENDIT	s. d.														03 2 8		03 2 8
EXPENDITU	£ s. d.														21,303 2 8		1,303 2 8
L EXPENDITU	d. £ s. d.	4	40	2	0	4	0	0	~	7	I	6	2	3	- 21,303 2 8		21,303 2 8
TAL EXPENDITU	s. d. £ s. d.	4 8	40	20 0	2 IO	3 4	or 6	o I o	00	08 7	II O	6 6	2 01	11 3	21,303 2 8		21,303 2 8
IPITAL EXPENDITU	5. d. £ s. d.	4 18 4	5 3 4	4 4 5	3 12 10	74 13 4	8 19 IO	15 o IO	57 2 8	32 8 7	No II or 80	6 6 9	34 IO 2	04 II 3	21,303 2 8		21,303 2 8
CAPITAL EXPENDITU	£ s. d. £ s. d.	1,404 18 4	485 3 4	2,494 4 5	I,243 12 10	574 13 4	2,288 19 10	I,745 o IO	3,557 2 8	432 8 7	408 IO II	916 9 9	3,984 10 2	304 II 3	21,303 2 8		21,308 2 8
OF CAPITAL EXPENDITU	£ s. d. £ s. d.	I,404 18 4	485 3 4	2,494 4 5	I,243 I2 IO	·· 574 I3 4	2,288 19 IO	I,745 o IO	3,557 2 8	432 8 7	408 IO II	716 9 9	3,984 IO 2	304 II 3	21,303 2 8		21,303 2 8
LS OF CAPITAL EXPENDITU	£ s. d. £ s. d.	1,404 18 4	485 3 4	2,494 4 5	I,243 I2 IO	574 13 4	2,288 19 IO	I,745 o IO	3,557 2 8	432 8 7	408 IO II	716 9 9	3,984 10 2	304 II 3	21,303 2 8		21,308 2 8
FAILS OF CAPITAL EXPENDITU	£ s. d. £ s. d.	I,404 18 4	485 3 4	2,494 4 5		:	2,288 19 IO	1,745 o IO	3,557 2 8	432 8 7	408 IO II	9 6 9 12	•	304 II 3	21,303 2 8		21,308 2 8
DETAILS OF CAPITAL EXPENDITU	739 6 5 d. £ s. d.	1,404 18 4	4 65 3 4	2,494 4 5		:	2,288 19 10	·· 1,745 o IO	3,557 2 8	432 8 7	408 IO II	9 6 9 12	•	304 II 3	21,303 2 8		•
-DETAILS OF CAPITAL EXPENDITU	£ s. d. £ s. d.	1,404 18 4	485 3 4	ed, 2,494 4 5	y, &c	:	2,288 19 10	·· 1,745 o IO	3,557 2 8	s 432 8 7	408 IO II	9 6 914	•	304 II 3	21,303 2 8		•
V.—DETAILS OF CAPITAL EXPENDITU	FFIC— $\xi$ s. d. $\xi$ s. d. $\zeta$ s. d.	I,404 18 4	Shed 485 3 4	Shed, 2,494 4 5	y, &c	:	2,288 19 IO	1,745 o IO	. 3,557 2 8	orks 432 8 7	408 IO II	6 6 912	•	304 II 3	21,303 2 8		•
No. V.—DETAILS OF CAPITAL EXPENDITU	RAFFIC— $\xi$ s. d. $\xi$ s. d. ition 739 6 5	n 1,404 18 4	KS	ng Shed, 2,494 4 5	y, &c	:		:	:	Works 432 8 7	408 IO II	:	•		21,303 2 8		•
No. V.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1898	Traffic— $\pounds$ s. d. $\pounds$ s. d. $\pounds$ s. d. $\pounds$ s. d.	ation I,404 18 4	Works 485 3 4	uning Shed, 2,494 4 5	y, &c	:		:	:	W W	408 IO II	orks	•		21,303 2 8		Carried forward 21,308 2 8
No. V.—DETAILS or CAPITAL EXPENDITU	FFOR TRAFFIC— $\pounds$ S. d. $\pounds$ S. d. $\pi$ mpensation 739 6 5	Station 1,404 18 4	W Works 485 3 4	Running Shed, 2,494 4 5	y, &c	:		:	:	W W	s, &c 408 IO II	orks	•		21,303 2 8		•
No. V.—DETAILS OF CAPITAL EXPENDITU	EN FOR TRAFFIC— $\xi$ s. d. $\xi$ s. d. Compensation 739 6 5	New Station 1,404 18 4	New Works 485 3 4	New Running Shed, 2,494 4 5	y, &c	:		:	:	W W	ages, &c 408 IO II	orks	•		21,303 2 8		•
No. V.—DETAILS OF CAPITAL EXPENDITU	open for Traffic— £ s. d. £ s. d.	rf New Station 1,404 18 4	II. New Corrigon Shed	New Running Shed, 2,494 4 5	y, &c	:		:	:	W W	Cottages, &c 408 IO II	orks	•		21,303 2 8		•
No. V.—DETAILS OF CAPITAL EXPENDITU	NES OPEN FOR TRAFFIC— £ s. d. £ s. d. f. nd and Compensation 739 6 5	ontarf New Station 1,404 18 4	nabate New Works 485 3 4	". New Running Shed, 2,494 4 5	y, &c	:		:	:	W W	w Cottages, &c 408 IO II	orks	•		21,303 2 8		•
No. V.—DETAILS OF CAPITAL EXPENDITU	ON LINES OPEN FOR TRAFFIC— £ s. d. £ s. d. Land and Compensation 739 6 5	Clontarf New Station 1,404 18 4	Donabate New Works 485 3 4	". New Running Shed, 2,494 4 5	y, &c	Norks	Lurgan New Works 2,288 19 10	:	Belfast New Works 3,557 2 8	W W	New Cottages, &c 408 IO II	orks	Sundry Stations, &c. New Works 3,984 10 2	Law and Parliamentary 304 II 3	21,303 2 8		•

- 1	1	- I	62	91	81	1
		Total	4,079	4,1		1
		Ballast Brake Vans	9	7	-	1
		Goods Brake Vans	99	66	1	1
	ADISE	Ballast Wagons	70	70		1
	MERCHANDISE	Boiler	64	23	1	1
	ME	Timber	86	98	1	1
		Cattle Wagons	425	449	24	1
		Goods Wagons Covered	1,646	1,670	24	1
CK.		Goods Wagons Open	588 1,766 1,646	1,798	32	1
STC		Total	588	950	61	-
ING		Post Office Burting ansv	7	7	1	1
ORK		Fish	41	14	1	1
F W		Carriage Trucks	43	43	l	1
O Z	ING	Horse	95	95		1
TUF	COACHING	Luggage hnd Mail Vans	79	80	н	1
No. VI.—RETURN OF WORKING STOCK.		Com- posites	98	87	H	
O. V		3rd Class	181	181	1	1
Z		2nd Class	20	20	1	1
		ıst Class	36	36	1	1
	OTIVE	Ten-	128	128	15	1
	LOCOMOTIVE	En- gines	144	145	H	1
	I		Stock on 31st Dec., 1897	" 30th June, 1898	Increase during half-year	Decrease " "

			_			_
		a.	1	1	1	1
	TOTAL	5	1	1	1	1
	To	£ 5. d.	4	1	1	1
	ent	k s. d. k s. d.		red		
	In subsequent half-years	S	to	ascertained		
Ŧ.	n sub	42	_	SCe		
NO		-	/-	_		
000	half. 1898	d.	0	0	0	0 2
A	uring the hal year ending 11st Dec., 189	5	0	0	0	00
TAI	During the half- year ending 31st Dec., 1898	.~2	IO,000 0 0	18,000 0 0	7,500 0 0	35,500 0 0
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Ē	1					Exp
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.			•		•	Total Estimated further Expenditure of Capital
STII	1	1	90			furt
田一						ated
/11.	1441					tim
10.			ys	98		1 Es
4			nwa	plac	ck	rota
	101		Fran	dry	Stock	
			vth	Sun	king	
		1=	How	at	Wor	
		1.	pur	orke	nai	
1	120-1	1	Sutton and Howth Tran	New Works at Sundry places	Additional Working	
1			Sut	Ne	Add	
	1	1			-	

Account No. VII.	£ s. d.				362,512 13 10 199,396 6 3	163,116 7 7
E, per	d.	0	0	3 IO	:	:
ENDITUE	r's	133,300	85,194	144,018 13 10	:	
R EXF		:		:	:	1
IRTHE		:	9:	/÷	-:	:
BET FU		:		:	:	
To ME		10. I.		:	:	=:-
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account, per Account No. IV.	Amount available exclusive of value of surplus land

Cr.	30th June 1898	£ 5, d.	208,750 O I	186,166 I 6 372 IO 0	4,864 19 6 94 5 0 400,187 16 1
	1	£ s. d.	159,561 7 3 27,276 8 10 21,912 4 0	143,863 11 10 17,392 12 9 24,909 16 11	t F
COUNT.	RECEIPTS	By Passengers— No. & s. d.  1st Class 66,927 13551 1 4  2nd Class 235,160 24,783 10 0  3rd Class 2,116,244 114,151 11 7  2,418,331 1524456 2 11	By Parcels, Horses, Carriages, &c.  Mails   £	 S& Stn. Service	" Rents of Property, less Repairs
NUE ACC	Half-year ended 30th June,	£ 13,721 25,895 109,998 149,614	6,198 155,812 26,1(0 22,250 204,222 147,244 7,863	139,381 17,129 25,308 181,818	5,202
No. IX.—REVENUE ACCOUNT.	30th June, 1898	6 s. d. 49,326 I o 56,188 7 9 16,680 3 I	64,665 13 10 10,226 12 0 1,003 19 2 653 15 0 346 0 11	580 10 4 784 9 1 17,198 15 6 217,654 7 8	182,533 8 5
	EXPENDITURE	To Maintenance of Way see Abstract A. Works and Stations do. B.  " Carriage & Wagon Repairs do. C.	". Traffic Expenses do. D. ". General Charges do. E. ". Law Charges ". Parliamentary Expenses ". Mileage and Demurrage	". Compensation—Personal Injury ". Damage to Goods, &c ". Rates and Taxes	" Balance carried to Net Revenue Account 182,533
i i	Half-year ended 30th June, 1897	£ 50,900 53,409 16,267	62,473 9,929 915 200 247	1,943 815 14,518 211,616	180,015

II

No	XII	ABS	TRA	CTS.

	00 1	à.		2	7	4	0	0 0	0	0	1 0	ع ا	IO.		-	- 6		7/// 7	No. XII.—ABSTRACTS.
1	e, 18c	si.	15	00	0	3	0	0 0	0		o o	5	9			14			
1.	30th June,	42	38,776	182,533	541	24	250	170 400	909 606	0.030	100	1	792		109 20	24,100		A.	MAINTENANCE OF WAY, WORKS, &c.
Cr.	3ot]			182		~~	ve		660	KKK	4		159 79			24		Half-year ended 30th June, 1897	£ s. d. £ s. d.
			Account	•	int	and and	Lea	: :					:-		H ~	:		2,186	Salaries, Office Expenses, & General Superintendence – 2,185 18
			Half-year's Ace	Account	General Interest Account	res in Castlederg Tramway Company	County Down Ry.Co., Way Leave	nial Guarantee			DIVIDEND.		:		III,473 I8			20,558 12,356 730 33,644	Maintenance and Renewal of Permanent Way—  Wages
				nne	ral	es i	OWD	Baronial			NIC				:			8,439	Repairs of Roads, Bridges, Signals, and Works 8'160
	1		last	Reve	Jene	Shares	ity D				FOR I							6,631	Repairs of Stations and Buildings — 6,654 5 II
			e from	from Revenue	and	Brich	& Coun	Belturbet Line			田		:	:	:				Miles Maintained—Double 143 Single 385
			Balance	Balance	Banker's	Dividend Victoria.	Belfast &	turb lee I			[F]		:	:	:				Total 528
EZ				Bal	Bar	Div	Bel	Beltur			AVAILABL							50,900	Total — 49,326 1 0
ACCOUNT.			By	2	2	:	:	2 2			CE A		:					В.	LOCOMOTIVE POWER.
	Half-year ended 30th June, 1897	St.	38,102	180,015	1,033	40	250	170		219,618	BALAN		:	Stock	annum			Half-year ended 30th June, 1897	£ s. d. £ s. d.
EN	-	d.	10	0	0	0	2	01		00	OF			Se	per ar		Ш	847	Salaries, Office Expenses, & General Superintendence — 839 2 2
X.—NET REVENUE	30th June, 1898	£ 5.0	40,517 13	17,385 8	I,000 0	4,000 0	62,903 I	159.702 6	1000		APPROPRIATION	1	Account No. X.	cent. Prefer	64 per cent.	Holfwoor	Trees Jones	14,786 21,491 1,699 1,815 39,791	RUNNING EXPENSES—
No.				Consolidated 4 per cent. Guaranteed Stock	Junction Rys.	:		Doloros available for Dividend (see No XIII.)			PROPOSED APPR		per	ted 4	Ordinary Stock, at	20000	Dalance to nex	5,953 4,868 1,607	Repairs and Renewals—  Wages
1			Stock	nt.Gu	Dublin			viđen			PROP		Divide	5 Con				343	REPAIRS TO WORKSHOPS, SHEDS, &C 422 II 8
			ure	erce	of D	•		r		1			for	0,88	91'29		И	53,409	Total 56,188 7 9
			benture	d 4 b	City			1) eld			o. XI.		lable	£1,210,885	£3,567,165			C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
	189	B.	To Interest on De	solidate	Guarantee to	e Fund		clicyc	c availa		ž		Balance available for Dividend,	Dividend on				Half-year ended 30th June, 1897	£ s. d. £ s. d.
	1		eres	Con	arar	Reserve		, and a	lanic				alan	ivid	:			£ 399	Salaries, Office Expenses, & General Superintendence — 396 I 3
		1	Int	2						1	4/1/2		B	D	-	- 14	-	3,362 4,516	Carriages—Wages 3,382 0 II
点			To	:	:	6.			:			1897	1	00	н	0	0	7,878	7,1902 20 7
PARC	ear goth 897		40,466	17,385	I,000	4,000	62,851	4	707	618	M	fune,	156,767	24,218	111,011	135,229	21,058	3,414 4,576	Wagons—Wages 3,523 9 6 Materials 4,778 13 9 8,302 3 3
	Half-year ended 30th June, 1897	4	40,	17,	I,	4	62,	- 4	150,707	219,618		Half-year ended 30th June, 1897	15	7	II	13	2	7,990	Total — 16,680 3 1
	田当二		_	_	_		1			1							-1	20,201	

# No. XII. - ABSTRACTS -continued.

D.	TRAI	FFIC	EXPENSE	S.					
Half-year ended 30th June, 1897									
							£	s.	d.
49,048	Salaries and Wages, &c.	• •				• •	50,390	15	8
6,894	Fuel, Lighting, Water, and	Genera	al Stores				7,792	IO	I
1,006	Clothing		• •	4.0			958	5	0
3,833	Printing, Stationery, Tickets	s, and	Advertising			0 0	3,778	3	II
587	Wagon Covers, Ropes, &c.		• •				694	2	7
1,002	Miscellaneous Expenses	• •	• •				937	6	8
103	Horse Shunting Expenses	••	••	• •	••		114	9	II
-62,473			Total	••	•	£	64,665	13	10

E.	GENE	ERAL CI	HAR	GES.					
Half-year ended 30th June, 1897									
£							£	s.	d.
1,500	Directors			**	• •		1,500	0	0
50	Auditors						50	0	0
5,145	Salaries of Secretary, General	ral Mana	ger, A	Accountant,	and C	lerks	5,346	3	I
715	Office Expenses						627	6	2
46	Advertising			••		gr 14	28	10	7
100	Fire Insurance			4.4				_	
872	Telegraph Expenses		٠.				973	16	8
948	Railway Clearing-House Ex	penses					968	0	10
77	Travelling Expenses		**			• •	118	19	3
576	Contribution to Superannua	tion and	Sick	Funds			613	15	5
							54		
9,929		To	tal			£	10,226	12	(

	d.	3	II, IO3 16 IO	00	61	1,186 15 10	4	0	9	1
	5	9	91	12	13	IS	4	17	16	63
54		396	103	189	223	981	2,128	74	65	69
Er.	X	99,	II,	87,489 12	15,223 13	I.	2	10,974 17	12,265 16	339,769
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		t D	Ac	Ma	e	Ho	mp		unt	
		9	ent	of	th	00	ပိ	)ffic	000	
		and	urr	ck	e to	ari	er	st C	A	
L		Bal	Ü	Sto	due	Cle	oth	Pos	ling	
E		nt,	" Cash at Bankers, Current Account and Cash on hand	" General Stores—Stock of Materials on hand	" Traffic Accounts due to the Company	Amounts due by Clearing Houses	" Amounts due by other Companies	do. Post Office	" Sundry Outstanding Accounts	
SH		noc	ank	ore	noc	lue	ne	do	ıtst	
[I]		Ac	B	St	Acc	ts d	ts d		0	
Z		tai	1 at	era	Ec	uno	nn	°	dry	
LA		api	asl	ren	raf	m	E I	Do.	nno	
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and a										
K.	a.	IO	0	0	н		77	6	0	1
NER	s. a.	019			5 H				0	64
GENER		792 6 10			I 5 160	1			0	64
GENER		59,792 6 10	4,199 16 0	56,247 II 9	691 5 I	1		9 11 411		64
III.—GENER		K. 159,792 6 10	4,199 16	56,247 11		1	63,723 11	114 11	55,000 0	
o, XIII.—GENER		10.X. 159,792 6 10		56,247 11	691 5 I	:			0	64
No. XIII.—GENERAL BALANCE SHEET		t.No.X. 159,792 6 10	4,199 16	56,247 11		:	63,723 11	114 11	55,000 0	64
No. XIII.—GENER		Acct.No.X. 159,792 6 10	4,199 16	56,247 11		:	63,723 11	· ·	55,000 0	64
No. XIII.—GENER		oer Acct. No. X. 159,792 6 10	4,199 16	56,247 11			63,723 II	114 11	55,000 0	64
No. XIII.—GENER		of, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11			63,723 II	· ·	55,000 0	64
No. XIII.—GENER		ereof, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11			63,723 II	· ·	55,000 0	64
No. XIII.—GENER		t thereof, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11			63,723 II		55,000 0	64
No, XIII.—GENER		edit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II		55,000 0	64
No, XIII.—GENER		Credit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II		55,000 0	64
No. XIII.—GENER		e at Credit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000 0	64
No. XIII.—GENER		ance at Credit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000 0	64
No. XIII.—GENER		Salance at Credit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000 0	64
No. XIII.—GENER		t., Balance at Credit thereof, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000 0	64
No. XIII.—GENER		Acct., Balance at Credit thereof, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000	64
No. XIII.—GENER		ne Acct., Balance at Credit thereof, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000	64
		enue Acct., Balance at Credit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000	64
€r.		Revenue Acct., Balance at Credit thereof, per Acct. No. X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000	64
		et Revenue Acct., Balance at Credit thereof, per Acct.No.X. 159,792 6 10	4,199 16	56,247 11	:	:	63,723 II	II +III	55,000	64
		To Net Revenue Acct., Balance at Credit thereof, per Acct. No. X. 159,792 6 10 By Capital Account, Balance at Debit thereof, per Acct. No. IV. 199,396 6	4,199 16				63,723 II		55,000 0	64

No. XIV.—MILEAGE STATEMENT.						
	Half-year ended 30th June, 1898					
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines		
Lines owned by Company	533‡	528	54	528		

	No. XV.—STATEMENT OF TRAIN MILEAGE.	
Half-year ended 30th June, 1897		Half-year ended 30th June, 1898
1,115,034 548,748	Passenger Trains	1,118,184 555,596
1,663,782	Total	1,673,780

JAMES GRAY, Chairman of Company, J. SHANKS, Accountant of Company,

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Haif-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chiet.

DUBLIN, July 1st, 1898.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, /uly 16th, 1898.

# AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1898, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

JAMES D. O'CONNOR. H. LEOPOLD PIM

# Great Northern Railway Company

(IRELAND).

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Terminus of the Company, in in the City of BELFAST, on WEDNESDAY, the 17th day of AUGUST, 1898, at One o'clock in the afternoon, to receive a Report from the Directors and Statement of Accounts for the Half-Year ended the 30th June, 1898, and for the transaction of the general business of the Company.

T. Morrison,

Secretary.

SECRETARY'S OFFICE,

AMIENS-STREET TERMINUS, DUBLIN,

26th July, 1898.

BROWNE AND NOLAN, LID. PRINTERS, NASSAU STREET, DUBLIN.

Great Southern and Western Railway Company
NOTICE. (108)

# CHANGE OF RESIDENCE.

The Proprietors of Stock in this Company are requested to give immediate notice to this Office of any permanent change of residence, stating name in full, and former address.

FRANCIS B. ORMSBY.

Secretary

Kingsbridge Thrminus, Dublin,
August, 1898.

Great Southern & Western Railway.

REPORT OF DIRECTORS,

ANI

STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1898.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND NINTH
HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 13TH AUGUST, 1898,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

Great Southern and Mestern Bailway Company, Freland.

## NOTICE TO PROPRIETORS.

The Directors of this Company are now prepared to issue, direct to the Proprietors free of stamp duty, a limited amount of 4 per cent. Debenture Stock.

This Stock will carry a full Half-year's Interest to 31st December, 1898.

Further particulars as to payment of purchase-money, &c., can be obtained on application to

FRANCIS B. ORMSBY,
Secretary.

KINGSBRIDGE TERMINUS,
DUBLIN,
3rd August, 1898.

## GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 13th day of August, 1898, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ending 30th June, 1898, and of transacting the general business of the Company.

And notice is hereby also given, that as soon as such general business is disposed of or adjourned the Meeting will be made Special for the following purposes, that is to say:—

For the purpose of considering and, if so determined, of passing resolutions approving of the proposed amalgamation of the undertakings of the Waterford, Limerick, and Western Railway Company, and the Waterford and Central Ireland Railway Company with the undertaking of the Great Southern and Western Railway Company, upon the terms agreed between the respective Boards of these Companies.

For authorising the Directors to subscribe to and take shares in the undertaking of the Fishguard and Rosslare Railways and Harbours Company in a sum of £250,000, and for the purpose of creating £250,000 Ordinary Stock of the Company in pursuance of the powers of the Fishguard and Rosslare Railways and Harbours Act, 1898, and for authorising the issue of such new Stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the Meeting shall think fit.

(By Order of the Board),

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 29th July, 1898.

## Mirectors.

JOSHUA J. PIM, Chairman.

WILLIAM ROBERTSON, Deputy Chairman.

WILLIAM J. GOULDING.

GEORGE JAMESON.

JOHN W. PAYNE SHEARES.

COLONEL SIR GERALD R. DEASE.

EBEN. PIKE.

ROBERT F. S. COLVILL.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

## Great Southern and Western Railway.

## DIRECTORS' REPORT

For the Half-year ended 30th June, 1898.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description.	Half-year ended 30th June, 1898.	Half-year ended 30th June, 1897.	Increase.	Decrease.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers,	151,781 17 6	150,205 16 11	1,576 0 7	-
PARCELS, HORSES, CARRIAGES, &c.,		31,609 19 0	691 14 2	-
MAILS,	22,143 10 0	22,143 10 0	-	-
Goods,	139,774 16 7	139,091 9 1	683 7 6	-
MINERALS,	20,765 3 5	22,192 17 4	-	1,427 13 11
LIVE STOCK,	38,720 2 0	40,119 6 5	_	1,399 4 5
Total Traffic Receipts,	405,487 2 8	405,362 18 9	124 3 11	

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £160,641 11s. 7d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual

Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five per Cent. per annum, amounting to £124,278 17s. 6d., on the Consolidated Stock of the Company, which will leave a balance of £9,780 14s. 1d. to be carried forward to next account.

The Traffic Receipts show an increase of £124 3s. 11d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £9,830 9s. 1d.

During the Half-year satisfactory progress has been made with the works on the Drumcondra Link Line.

The Bill for the construction of new Railways from Waterford to Rosslare, and the acquisition of the Waterford Dungarvan and Lismore, and of the Fermoy and Lismore Lines, &c., approved by the Shareholders at their Special Meeting on the 18th July, will, it is expected, shortly receive the Royal Assent.

A Resolution will be submitted to the Shareholders' Special Meeting on the 13th proximo, authorizing a subscription of £250,000 to the undertaking, and creating and authorizing the issue of £250,000 Ordinary Stock for this purpose.

Negotiations have been concluded between the respective Boards for the amalgamation with this Company of the undertakings of the Waterford Limerick and Western Railway Company, and the Waterford and Central Ireland Railway Company on terms mentioned in the Appendix.

A Resolution approving of these arrangements will be submitted to the Special Meeting for the approval of the Shareholders.

The new Dining Cars are now running, and it is believed that they will be appreciated by the public.

The Directors report with regret the resignation of their esteemed colleague, Col. John Bonham. The vacancy has been filled by the appointment of Mr. William P. Geoghegan, of Rockfield, Blackrock, Co. Dublin.

The following Directors retire by rotation:—Joshua J. Pim, George Jameson, Eben. Pike, and William P. Geoghegan, and they offer themselves for re-election.

JOSHUA J. PIM,

Chairman.

KINGSBRIDGE TERMINUS,

DUBLIN, 29th July, 1898.

## APPENDIX.

## PROPOSED TERMS OF AMALGAMATION.

## WATERFORD, LIMERICK, AND WESTERN RAILWAY.

The exchange of the Waterford, Limerick, and Western Debenture Stocks for such an amount of 4 per cent. Great Southern and Western Debenture Stock as will yield in each case the same interest to the holders.

The exchange of the Preference Stocks of the Waterford, Limerick, and Western Company (other than  $3\frac{1}{2}$  per cent. Preference Stock) for such an amount of 4 per cent. Preference Stock of the Great Southern and Western Company as will yield the same amount of dividend as the Proprietors are now receiving.

As regards the  $3\frac{1}{2}$  per cent. Preference Stock of the Waterford, Limerick, and Western Company, the Great Southern and Western Company to issue an amount of 4 per cent. Preference Stock of the Great Southern and Western Company at the rate of 75 per cent. of such stock for every £100 of the  $3\frac{1}{2}$  per cent. Waterford, Limerick, and Western Stock, or, at the option of the holders, to pay £105 in cash for each £100 of Stock.

To issue for the Ordinary Stock of the Waterford, Limerick, and Western Company a guaranteed Stock of the Great Southern and Western Company, ranking after the Loan Capital of that Company, and yielding for the first year from the date of amalgamation interest at the rate of  $1\frac{1}{2}$  per cent.; for the second year interest at the rate of  $1\frac{3}{4}$  per cent.; for the third year interest at the rate of 2 per cent., for the fourth year interest at the rate of  $2\frac{1}{4}$  per cent., for the fifth year and afterwards interest at the rate of  $2\frac{1}{2}$  per cent.

The Shareholders on being entitled to interest at the rate of 2½ per cent. to have the option of converting their holdings into such an amount of Four per cent. Cumulative Preference Stock of the Great Southern and Western Company as will yield the same amount of interest.

## WATERFORD AND CENTRAL IRELAND RAILWAY.

1. The Great Southern and Western Railway Company to give £100 Great Southern and Western Railway Three per cent. Debenture Stock to Waterford and Central Ireland Debenture holders for each £100 Debenture Stock they hold, or £75 Great Southern and Western Railway Four per cent. Debenture Stock.

2. The Great Southern and Western Railway Company to give Waterford and Central Ireland Preference Shareholders an equal amount of Great Southern and Western Railway Four per cent. Preference Stock.

3. The Great Southern and Western Railway Company to give Waterford and Central Ireland Original Shareholders £17 10s. cash for each £100 Stock they hold.

## COMPANY, IRELAND. RAILWAY WESTERN AND GREAT SOUTHERN

HALF-YEAR ENDING 30TH JUNE, 1898.
No. 1.—Statement of Capital Authorized and Created by the Company.

1		_	-			_	-	-	_		-	_	_	_	_	_	_	-	_	_
	CAPITAL CREATED.																-ATT			
		8	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
		00	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
	Total.		00	00	00	0.5	00	00	00	00	00	00	00	00	00	00	00	00	00	000
	To	43	5.173.600	330,000	280.00	144.30	400 00	13,000	158 00	200,000	480 000	100,000	30.000	100,000	200 000	000008	80 000	400,000	200,000	10000
		a.	0	0	0	0	0	,	0	0	0	0	0	0	0	0	0	0	0	-
RIZE	ock.	00	0	0	0	0	0	,	0	0	0	0	0	0	0	0	0	0	0	0
UTHE	ire St		990	000	000	000	000	1	00	000	00	00	00	00	00	00	00	00	00	00
CAPITAL AUTHORIZED,	Debenture Stock	ಚ	832,965	20,000	70,000	88,000	90,000		63.000	50,000	120,000	100,000	30,000	100,000	200,000	90,000	80,000	400,000	200,000	10,000
		d.	0	0	0	0	0	0	0	0	0									
		00	0	0	0	0	0	0	0	0	0									
	Stock.	अ	4,840,635	280,000	210,000	56,305	810,000	18,000	90,000	150,000	860,000	1	1	1	1	1	1	1	1	-
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Arrest Or Describer																				
Acres	Act		0	0								0							•	
			148		147	67,	144		103,	134	43,	142	98,	94,	126	181,	126,	143,		
			24th and 25th Vic., Cap. 148,		24th and 25th Vic., Cap. 147,	9th and 10th Vic., Cap. 167,	29th and 30th Vic., Cap. 144		Cap.	Cap.	Cap.	89th and 40th Vic., Cap. 142,	Jap.	Cap.	Cap.	Jap.	Jap.	Cap.		
			10.0	6	ic.,	S., C	ic.,	17,	ic., (	ic.,	ic., (	ic.,	ic., (	ic.,	ic.,	ic., (	10.,	ic.,	3	
		1	V 0	Ditto	p v	Vic	h V	.p. 5	h V	A d	h V	P d	D d	A P	D D	D C	A D	h V	p. 3	
			251	P	25t	oth	30t	, Ca	35t	36t1	38t	40t	40t	43r	45t	45t	48t	48tl	Ca	50,
		0	and		and	nd 1	and	Vic.	and	pur	and	pur	pur	and	and	pur	rud	pur	Vic.	Ditto,
			4th	-	4th	th a	oth .	29th Vic., Cap. 57,	th	oth a	7th	oth :	oth :	puz	th	th s	th s	7th	53rd Vic., Cap. 33,	
		-	29		64	0	64	00	00	00	60	00	00	A	A	Ai	All .	44	10	

0000 00000 No. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECI 0000 00000 West Kerry (Killorighman: Railway Order, 1891, and order, 1889, Headford and Kenmare Railway Order, 1891, and sound of Trade Certificate under Regulation of Railways Act, 1889, Soft and Seth Vic., Cap. 13.

West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and 54th Vic., Cap. 2.

Headford and Kenmare Additional Capital Order, 1894, and 54th Vic., Cap. 2.

Softh and 60th Vic., Cap. 23.

1	100	
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ount ned.	19 1	2
Amount Unissued.	£ 8. d. 269,685 0 0	,300,255 0 0 269,685 0 0
	8. d. 65 0 0 00 0 0	0
nt od.	000	0
Amount Received.	4,971,165 0 0 269,685 0 0 1,329,100 0 0	6,300,255
	£ 8. d. societed to 31st December, 1897, 4,971,155 0 0) sued during Half-year,	
	00 0	0
4.	. 0 0	0
Amount Created.	£ 8. 5,240,840 0 1,329,100 0	6,569,940 0 0
	erpetual Preferential Stook,	Total,
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IOM.	refe	
BSCRIPTION	al F	otal,
DES	naed	T
	Per	
	Ordinary Stook,	

## No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

	Amount Expended to to 31st Dec., 1897.	Amount Expended during Half-year to 30th June, 1898.	Total.		Amount received to 31st Dec., 1897.	Amount re- ceived during Half-year to 30th June, 1898.	Total amount received.	
To Expenditure—	8 8. G.	£ 8. d.	£ 8. d.	BY RECEIPTS-	£ 8. d.	£ 8. d.	£ s, d,	
On Lines open for Traffic, .	7,888,933 8 5	2,168 6 2	7,891,101 14 7	Capital Stock, per Account No. 2, 6,300,255	6,300,255 0 0	1	6,300,255 0 0	
Working Stock,	1,111,720 6 11	12,437 12 10	1,124,157 19 9	Debenture Stock, No. 3,	ck, 2,311,020 0 0 10,167 0 0	10,467 0 0	2,321,487 0 0	
Southern Hotel Co. Shares,	25,000 0 0	1	25,000 0 0	Premium on Stock Sold, .	273,485 5 1 4,909 13 11	4,909 13 11	278,394 19 0	
Drumcondra Link Line,	21,472 2 4	40,479 14 0	61,951 16 4	Balance,	8,884,760 5 1	15,376 13 11	8,900,136 19 0 202,074 11 8	
	9,047,125 17 8	55,085 13 0	9,102,211 10 8				9,102,211 10 8	

Totals.	£ 8. d.	1	1	2.168 6 2			7	55,085 13 0
T	£ 8, d.	338 0 9	602 0 1	1,014 18 10		2,074 11 0	5,262 17 7	1
Law and Parliamentary Charges.	£ 8. d.	1	1		1	ı	1 1	1
Works and Engineering.	£ 8. d.	338 0 9	602 0 1	1,014 18 10	19,455 4 6	1		
Land and Compensation.	8 8. d.		1	1	21,024 9 6 19,455 4 6		11	
				1				- '
						9.3	, .	44
								t No
								ccoun
			٠			- "		er A
				orks,	- 100			as p
1				ry W	uetic			f-year
	9			Sund	onstr			r Hall
	On Lines open for Traffic-	Land and Law Costs,	New Foot-bridges	Extension of Stations and Sundry Works,	Lines, &c., in course of Construction— Drumcondra Link Line,	Working Stock—Additional Engines,	Do. Carriages, Do. Wagons,	Total Expenditure for Half-year, as per Account No. 4,
	Cin	and	Vew	Exte	les, Drun	orki		

## No. 6.—RETURN OF WORKING STOCK.

	Boller Truck.	1 4,317	09 .
	gons.	30	
1.	Rall Wagons.	40	
IINERA	Timber Wagona.	134	
AND B	Ballast Wagons.	142	
MERCHANDISH AND BINKRAL.	Cattle Wagons.	1100	
MERC	Open Goods Wa- gons.	05 1351 65 1351	
	Covered Goods Wagons.	1,405	09
	Ballaut Train Brake Vans.	10	
	Goods Train Brake Vans.	104	
	-IATOT	598	٠.
	Fish and Milk Vans.	50	
	Incline Brake Vans.		
	Carriage Trucks.	82	
	Horse Boxes	81	0.
	Post Office Bort- ing Carriages.	20	
ING.	Store Vans.	04 04	F
COACHING	Passengor Train Brake Vans.	76	
	Composite Car-	76	
	Third Olass Oar-	178	
	Second Olass Oar- riages.	34	
	First Olass Car-	48	67 .
	State Carriage.		
LOCOMOTIVES.	Tenders.	143	
Locom	Engives.	178	
	1	Stock on the 31st December, 1897, Stock on the 30th June, 1898,	norease during the Half-year, .

## No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Total.	£ s. d. 238,048 0 0 5,000 0 0 14,700 0 0 8,200 0 0	265,948 0 0
enditure.	In subsequent Half-years.	2. 8. d. 188,048 0 0 7,200 0 0 3,200 0 0	198,448 0 0
Further Expenditure.	During the Half-year ending 31st Dec., 1898.	£ 8. d. 50,000 0 0 0 1,5000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	67,500 0 0
		Drumcondra Link Line,  Works at Stations and Sidings, &c Open Goods Wagons, Goods Engines and Tenders,	Total Estimated further Expenditure of Capital,

# No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

Capital Stock authorized and created, but not yet received, per Account No. 2, Loan Capital authorized and created, but not yet received, per Account No. 3,		- 10	269,685 0 0 239,392 0 0	0 0	
Less Balance, per Account No. 4,		•	509,077 0 0 202,074 11 8	0 0	0 80
Total,			307,002 8 4	00	491

Half-year ended 30th June, 1898.	\$ 8. d.	171,430 3 9	1		400 0 0	1,500 0 0	554 17 11	1,000 0 0	1,400 0 0	1,200 0 0	207,824 10 5
8	By Balance brought from last half-year's Account,	180,620 11 1 ". Do. Revenue Account, No. 9,	" General Interest,	" Baronial Guarantees:-	Castleisland Railway,	Killorglin Bailway,	Tullow Extension Railway,	Kanturk and Newmarket Railway,	Valencia Railway,	Headford and Kenmare Rallway,	
Half-year ended 30th June, 1897.	£ s. d. 28,575 2 9 B	180,620 11 1 ,	81 18 11		400 0 0	1,500 0 0	554 19 5	1,000 0 0	1,400 0 0	1,200 0 0	215,332 12 2
Half-year ended Half-year ended 30th June, 1898.	£ 8, d.		753 4 0							160,641 11 7	207,824 10 5 215,332 12 2
	To Interest on Debenture Stock,	(on £2,321,487 at 4 per cent. per annum.)	" General Interest,							" Balance available for Dividend, . 160,641 11 7	(See No. 13.)
Half-year ended 30th June, 1897.	£ 5. d.		1							169,112 4 2	215,332 12 2

No. 11,-Proposed Appropriation of Balance available for Dividend.

alf-year ended	Half-year ended 30th June, 1897.		Half-year ended 30th June, 1898.	h June, 1898.
85 S. Q.	£ \$. d.		8. d. 8. s.	8. S. d
26,582 0 0	169,112 4 2	169,112 4 2 Balance available for Dividend, as per Account No. 10,	26,582 0 0 124,278 17 6	160,641 11 7
	157,074 16 5	The second secon	T T T T T T T T T T T T T T T T T T T	150,860 17 6
	12,037 7 9	Balance to next Half-year,		9,780 14 1

## No. 12.—ABSTRACTS.

A.	MAINTENANCE OF WAY, WORKS, &c.		C, REPAI	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS,	ONS.
Half-year ended 30th June, 1897.		Half-year ended 30th June, 1898.	Half-year ended 30tin June, 1897.		Half-year ended 30th June, 1898.
1,910 8 2 19,959 2 9	Salaries, Office Expenses, and General Superintendence, Maintenance and Renewal of Permanent Way:— Wages,	£ s. d. 1,919 11 1	£ 8. d. 1.49 7 8 4,388 4 6 5,064 8 7	Carriages:— Salaries, Office Expenses, and General Superintendence, Wages, Materials, 3,858 11 0	£ s. d. 156 19 0 7,614 1 9
	ids, Bridges, Signuss, and Works: 4,349 13 2,914 17	=	149 7 9 3,262 9 5 6,704 13 3	Wages, Wages, Materials, 6,466 11 3	156 19 0 9,371 16 8
3,510 10 2 2,389 7 6	Wages,	5,692 7 6	19,718 11 2 D.	Total,	17,299 16 5
	Miles maintained—  Single,		Half-year ended 30th June, 1897.	1 Stores,	Half-year ended 30th June, 1898.
52,387 14 5	Total,	55,045 18 4	_	Printing, Stationery, Tickets, and Advertising, Horses, Harness, Provender, &c.,	
B	LOCOMOTIVE POWER.			Wagon Covers, Miscellaneous Expenses,	- ro
Half-year ended 30th June, 1897.		Half-year ended 30th June, 1898.	69,338 11 0	Queonstown Lender Service, Total,	71,198 8 8
1,210 5 7	Salaries, Office Expenses, and General Superintendence, Running Expenses:—	£ s. d. 1,232 15 6	Half-year ended 30th	OBN BRALL CHANGES.	Half-year ended 30th
18,236 3 2 18,152 0 11 1,426 2 5 2,010 7 9	Wages connected with the working 18,695 7 9 of Lecomotive Engines, 23,081 2 7 Water, Water, 1,548 2 3 Oil, Tallow, and other Stores, 1,985 13 0	45,310 5 7	June, 1897.		June, 1898.
10,073 9 11 8,456 10 9	Repairs and Renevals:	18,604 18 6		Salaries of Secretary, Accountant, and Clerks, Office Expenses, Advertising, Printing, and Stationery,	4,215 12 9 268 1 8 323 8 5
59,564 0 6		65,147 19 7	10 - 40	Miscellancous, Fire Insurance, Telegraph Expenses, Clearing House Expenses,	295 10 11 277 2 1 1,303 16 8 1,729 3 6
2,076 0 6	Repairs of Workshops, Sheds, &c.,	2,912 2 7	300 0 0	Sion Fund,	0
61,640 1 0	Total,	67,160 2 2	9,879 8 5	Total,	10,788 4 7

## Dr. No. 13.—General Balance Sheet, 30th June, 1898. Cr.

To Net Revenue Account— Balance at Credit thereof, as per Account No. 10, "Unpaid Dividends, "Guaranteed Dividends payable or accruing and provided for, "Amount due Bank, "Debts due to other Companies, "Sundry outstanding Accounts, "Reserve Fund, "Superannuation Funds:  Officers', 43,277 17 2 Enginemen, 29,218 12 8 Sick Fund, 6372 18 5	6,693 6 5 44,882 2 7	By Capital Account—  Balance at Debitthere- of, as per Account No. 4,  General Stores—Stock on hands,  Amounts due to Com- pany,  Traffic Accounts due to Company,  Amounts due by Clearing House,  Amounts due by Post Office,	202,074 94,224 23,873 13,912 3,892 11,133	15 6 6 8 1	8 0 0 1
Enginemen, . 29,212 12 8 Sick Fund, . 6,572 18 6	\$79,163 8 5 349,110 8 4		349,110	8	4

## No. 14.—MILEAGE STATEMENT.

-	-	Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company,		585}	583	21/2	583
Lines partly owned, .		23	23	_	23
Lines leased or rented, .		61	61	_	61
		5941	592	21/3	592
Lines worked,		113	11#	-	113
Foreign lines worked over,		-	-	-	2
Total,		6061	6033	2 1	6053

## No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year e	nding 30TH	JUNE, 1897.		Half-year e	nding 30TH	I JUNE, 189
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.		Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
1,112,2301	11,4921	1,123,723	Passenger Trains, Goods and Minera	1	12,6721	1,121,621}
707,490	9,156	716,646	Trains, .	. 735,0953	8,2851	743,381
1,819,7204	20,6481	1,840,369	Total, .	. 1,844,0443	20,957}	1,865,002

JOSHUA J. PIM, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

## ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY,

Engineer-in-chief.

INCHICORE, DUBLIN, 19th July, 1898.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

Inchicore, Dublin, 19th July, 1898.

## AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1898, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON,

Auditors.

Dublin, 27th July, 1898.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

## ILEN VALLEY RAILWAY COMPANY.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1898,

TO BE SUBMITTED TO THE

Forty-sixth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 10th AUGUST, 1898,

AT THE HOUR OF 12-45 O'CLOCK, AFTERNOON.

## mirectors.

J W. PAYNE-SHEARES, Esq., J.P., D.I., Monkstown, Co. Cork, Chairman.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LIEUT.-COLONEL H. F. TOWNSHEND, Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

## Hen Valley Railway Company.

## PROXY.

te your own	
	Of
	one of the Proprietors of the Ilen Valley Railway Company, do
1	hereby appoint J. W. PAYNE-SHEARES, J.P., D L., of Rookhurst,
	Monkstown; or him failing, HENRY EXHAM, of Monkstown,
	County Cork, to be my Proxy in my absence—to vote in my
	name in any matter relating to the undertaking which shall be
	proposed at the General Half-yearly Meeting of the Proprietors
14 3	of the said Company, to be held at Albert Quay, Cork, on
	WEDNESDAY, the 10th day of AUGUST, 1898, or at any
1 Cas	adjournment or adjournments thereof, in such manner as my
	said Proxy may think proper.
	As witness my hand this day of August, 1898.
Here sign your me across the amp, and write	Signature*stamp

NOTE—If approved, this Proxy must be lodged with the Secretary to the Company AT LEAST 48 Hours before the time appointed for holding the Meeting.

## ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1898.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £ 3,615 9s. 9d., viz.:—

	£	S.	d.
Passengers, Parcels, &c.	 1,537	19	10
Goods, Cattle, &c	 2,077	9	11
	£3,615	9	9

The gross total receipts for the corresponding period in 1897 were £4,395 7s. 6d., viz:—

	£	s.	d.
Passengers, Parcels, &c.	 2,195	5	3
Goods, Cattle, &c	 2,200	2	3
	£4,395	7	6

Showing a Decrease of £779 17s. 9d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of £858 148. od. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary to levy £466 6s. od. off the Baronies liable for the Guarantee, and for this sum the Arbitrators have made their award.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12.30 p.m. on Monday, 8th August.

J. W. PAYNE-SHEARES, Chairman.

R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 26th July, 1898.

## LEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 30th June, 1898. BY CREATED AUTHORISED CAPITAL 1.—STATEMENT OF

	CAPI	CAPITAL AUTHORISED.	SED.	CAPITAL CR	CAPITAL CREATED AND SANCTIONED.	ANCTIONED.		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
	ಈ	क	ಈ	43	ವಿ	B	ઝ	ಈ	43
Dunmanway and Skibbereen Railway Act, 1872	80,000	40,000	120,000	80,000	40,000	120,000	1	1	his
Board of Trade Certificate under Regulation of Railways Act, 1889.	1	3,500	3,500	1	3,500	3,500	1	1	1
	90°000	43,500	48,500 123,500	80,000	80,000 43,500 123,500	123,500	-	1	1

CECELVED.	Amount Unissued.	Nii.	Nil.
FROFORITOR	Amount Created. Amount Received. Calls in Arrears. Amount Uncalled Amount Unissued	S. Nil. Nil.	Nil.
HOWING THE	Calls in Arrears.	Nij.	N11.
CREATED, S	Amount Received.	£ 53,000 27,000	\$80,000
SHARE CAPITAL	Amount Created.	£ 53,000 27,000	£80,000
No. 2.—STATEMENT OF STOCK, AND SHARE CAPITAL CREATED, SHOWING THE FROTORISON AND AND AND AND AND AND AND AND AND AN	Description.	Baronial Guarantee Stock	

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

nt. Total.	\$ 8. d. 40,000 0 0 40,000 0 0		43,500 0 0	3,500 0 0
Debenture Stock at 4 per Cent.	£ s. d. \$0,000 0 0 \$0,000 0 0		as per Statement No. 1	
Loans at 4 per Cent.	es	11	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock	g powers at 30th June, 1898
Existing.	December 31st, 1897 June 30th, 1898	Increase Decrease	Total Amount authorised to be raised by Loans and Total Amount raised by Loans and Debenture Stock	Balance, being available borrowing powers at 30th June, 1898

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.	TOTAL	£ s. d. 80,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	2,293 19 8 60 0 0 132 11 6	122,486 11 2 1,289 8 1	128.775 19 3
	Amount Received during Half-year to 30th June, 1898.	\$ s. d.	11.1	1:	1
	Amount Received to 31st Dec., 1897.	£ s. d. 80,000 0 0 40,000 0 0	2,293 19 8 60 0 0 132 11 6	122,486 11 2	
			Land	:	
	TOTAL.	£ s. d.			100 77 10 0
	Amount Ex- pended during Half-year to 30th June, 1898	£ s. d.			100 100 0 100 100 0
	Amount Expended to 31st Dec., 1897.	£ s. d.			0 00 000
Ar.		To EXPRNDITURE:— On Line open for Traffic, per Account No. 5		8	

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR FNDING 30th JUNE, 1898.

£ 5. : Half expenditure on New Station at Drimoleague Junction

6.2

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

0.0 £ s. : Signalling and Alterations at Drimoleague Junction

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

3,500 to 0 1,289 8 1 £2,210 11 11 :::3 Borrowing Powers unexercised Less Balance of Capital Account Total

1898. £ s. d.		3,615 9 9	3,617 17 3		1,633 14 9 1,656 7 11 2 6 1	3,292 8 9	STOCK. Cr.	ear £ 44. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	- 19,162 15 11	£54,162 1 11	VE, 1898.	£ 858 14 0 466 6 0 £1,325 0 0
£ 6. d.	1,537 19 10 2,077 9 11	:			No. 9		UARANTEE STO	ount for the half-yount for the half-young the the year 19,162 15			ENDED 80th JUNE,	111
No. 9.—REVENUE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1898.  South Coast Railway  8. 4. P. T. B. D. T	Passengers, Parcels, &c Goods and Cattle	" Transfer Rees		NT TO 30th JUNE, 1898.	By Balance from last Half-year, Balance from Revenue Account,, Bankers' and General Interest		-ACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE	By Amount received from Revenue Account for the half-year ending 31st December, 1897£1,325 0 0 0. Total Amount previously received33,674 6 0 0. Amount due by the Tresauer of the Connty of Cork, for the half-year ending 31st December, 1897 Total Amount previously received 19,162 15 11			FOR DIVIDEND HALF-YEAR E	Balance available for Dividend on Guaranteed Stock, as per Account No. 10 Amount to be contributed by the Grand Jury of the County of Cork
HALF-YI 1897.	2,195	63	4,397	ACCOUNT	1,536	3,562	PAID IN	d.		11	AVAILABLE	eed Stock, iry of the (
1898. d.	1,880 1 1	1,656 7 11	3,617 17 3	No. 10NET REVENUE	1,325 0 0 308 14 9 858 14 0	3,292 8 9	CEIVED AND I	ders for ending 0 1 11 -54,162 1		£54,162 1 11	BALANCE AVA	dend on Guarant by the Grand Ju
No. 9.—REVENUE A	". Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) General Charges Account No. 12	" Balance to Net Revenue Account		No. 10.—]	To Baronial Guarantee Interest Account "County Treasurer, Refund to Baronies "Interest on Debenture Stock "Balance carried to General Balance Sheet		No. 10a.—ACCOUNT OF REVENUE REC	To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending 31st December, 1897£1,325 0 052,837 1 11		The second secon	11.—PROPOSED APPROPRIATION OF	1897—1,326 11 6 Balance available for Dividend on Guaranteed Stock, as per Account Amount to be contributed by the Grand Jury of the County of Cork £1.325 0 0
1897.	2,286	2,026	4,397		1,325 211 800 1,226	3,562	Dr.	To Amou In St. Total			No.	1897

No. 12.- ABSTRACTS.

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1808 CH 008		120 1,750 3,529 1,289	6,689 10
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eneral Charges— Salaries and Auditors' Fees Directors' Fees  Law Costs Printing and Stationery Sundries Arbitrator's Fees (settled by Board of Trade), Rents Income Tax		any	
Boar		ompa	
ph B: : : : : : : : : : : : : : : : : : :			
r. Fee	1.19	Bilwa	
itors tione		st R	
Sta Sta	.98	Coar	
General Charges— Salaries and Auditors' Fees Subries and Auditors' Fees Directors' Pees Law Costs Frinting and Stationery Sundries Arbitrator's Fees (settled by Trade), Rents Income Tax	138	Cash at Bankers	
eneral Charg Salaries and Directors' RY Law Costs Printing and Sundries Arbitrator's Trade), Rents Income Tax	NE	& Sc Sc So adin	
eneral (Salarie Directe Law C Law C Printii Sundri Trac Trac Rents Incom	lt d	nken don tstar	
	300	Ban Ban	
F2	ET,	Cash a Cork, Sundry Capital	
7	SHE	By Cash at Bankers ". Cork, Bandon & ", Sundry Ourstand ", Capital	
1897 1000 1000 1000 1000 1000 1000 1000 10	No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1898.	m	
	AN		
мау Сотрапу.	BAI	2404	00
South Coast Rail-	AL	,	9 10
Line worked by ('ork, Bandon and	ER	858 858 5,164	6,689 10
	GE		1
	9	11-1	
1092	0. 1	E # 1 7	
Wa	Z	1	
and		::::	
rks	1	0.1	
Wor		at N	
and		Stoc	
Vay :		ture er Ac	
Maintenance of Way and Works. &c  Locomotive Power  Repairs and Renewals of Carriages and Waggons  Traffic Expenses		To Interest on Debenture Stock , Net Revenue as per Account No. 10 , Sundry Outstanding Accounts	
Maintenance of T Locomotive Pow Repairs and Ren Traffic Expenses		on Donne s	
moti moti iirs a	1	lest o	
		8-4	
Mai Loce Trad	· 通	let un	

Authorised Constructed Constructed by Engines Lines owned 15 15 15 15		No. 14 M	. 14 MILEAGE STATEMENT.	TEMENT.		No. 15.—STATEMENT OF TRAIN MILEAGE.
154		Miles	Miles	Miles to be Constructed	Miles worked by Engines	
	Lines owned by Company	10 244	1528		L	Return made by the Cork, Bandon and South Coast Railway Company.

AUDITORS' CERTIFICATE.

J. W. PAYNE-SHEARES, Chairman.
R. H. LESLIE, Secretary and Accountant.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

S. G. HARRIS, Auditors. W. R. TWIGG,

ALBERT QUAY, CORK, 25th July, 1898. Notice is hereby given that the Forty-sixth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 10th day of August, 1898, at 12.45 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1898, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of

The Transfer Books will be closed from the 28th day of July to the 10th August, 1898, both days inclusive.

Dated this 19th day of July, 1898.

By Order,

R. H. LESLIE.

Secretary.

Offices:—
Albert Quay, Cork.

the Company.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

10th AUGUST 15th SEPTEMBER

PURCELL AND COMPANY, PRINTERS, CORK.

Vimerick and Kerry Railway Company.

## REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1898,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, No. 11, Bictoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 31st of AUGUST, 1898,

AT 3 O'CLOCK P.M.

## Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

J. W. HUME WILLIAMS,

1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO,
42, Orsett Terrace, Gloucester Gardens, London, W.

RICHBELL CURLING,
The Castle, Newcastle West, Co. Limerick.

PERCY B. BERNARD,
Castle Hackett, Tuam,

A. W. SHAW, Limerick,

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick.

JAMES DAVROLLES CROSBIE,
Ballyheigue Castle, Tralee,
Co. Kerry,

EDMUND COOKE,
12, Upper Mallow Street,
Limerick.

The Waterford, Limerick, and Western Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining
Director.

## LIMERICK AND KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 31st day of August, 1898, at 3 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1898, and for the general business of the Company.

The transfer books of the Company will be closed from the 24th day of August, 1898, until after the Meeting.

Dated this 13th day of August, 1898.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

## LIMERICK AND KERRY RAILWAY COMPANY.

## DIRECTORS' REPORT

For the Half-Year ending 30th June, 1898.

I.—The Directors, in submitting their Fortieth Report with Statement of Accounts for the half-year ending the 30th June, 1898, are glad to be able to state that the receipts of the Railway, as compared with those of a similar period in 1897, show a progressive improvement.

2.—The Gross Receipts for the Half-year amount to £9,560 os. 1d., and the net, after deducting working expenses, to £3,824 os. 1d., as against £9,171 9s. 5d. gross and £3,668 11s. 9d. net respectively, for the corresponding period of last year, representing a gross increase of £388 1os. 8d., and a net increase of £155 8s. 4d.

3. - The Passenger Traffic shows an increase of 1,782 in persons carried, and £,146 15s. od. in receipts.

4.—The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares:—

Passengers.	Half-year ending June 1898.	Half-year ending June 1897.	Increase.	Decrease.
1st Class Single 2nd ,, ,, 3rd ,, , 1st ,, Return 2nd ,, ,, 2nd ,, ,, Periodical Tickets Sundries	736 104 II 0 2,364 236 I6 9 37,116 1,644 I9 I 72 175 I7 9	No. 2 5. d. 362 879 125 12 10 901 3 11 638 102 10 5 2,204 36,148 87 1,528 6 10 19 17 8 54,886 £3,175 17 6	£ s. d. 3 12 11  50 14 7 2 0 7 11 3 4 116 12 3	£ s. d.  12 18 4

5.—The Goods show an increase of 892 tons and £127 5s. 5d. in amount.

6.—Minerals a decrease of 135 tons, representing £22 15s. 8d.

7.—The decrease in the Live Stock amounts to 951 head, £63 15s. 4d.

8.—The Parcels and Miscellaneous Traffic show an increase of £182 3s. 5d.

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers.	Goods and Minerals.	Cattle.
	£ s. d.	£ 5. d.	£ s. d.		Tons.	
30th June, 188:	6,254 12 0	2,501 16 10	5 11 10	46,805	8,899	9,567
31st December, 1881	6,723 9 7	2,689 7 10	6 0 3	60,452	9,308	22,684
30th June, 1882	6,775 12 6	2,710 4 11	6 1 2	55,133	11,351	19,567
31st December, 1882	8,092 3 4	3,236 17 4	7 4 9	71,453	14,448	37,080
30th June, 1883	7,465 7 0	2,986 2 9	6 13 6	61,564	13,910	19,404
31st December, 1883	8,634 12 0	3,453 16 9	7 14 5	73,603	13,143	34,680
30th June, 1884.	7,027 16 4	2,811 2 6	6 5 8	62,156	12,921	23,755
31st December, 1884	8,424 9 9	3, 369 15 11	7 10 8	68,517	12,388	36,560
30th June, 1885	6,677 7 6	2,670 19 2	5 19 5	55, 196	12,633	19,473
31st December, 1885	7,739 15 1	3,095 6 I	6 18 5	61,062	12,683	31,194
30th June, 1886.	6,507 19 11	2,603 4 0	5 17 9	45,505	12,598	17,999
31st December, 1886	7,799 I 2	3,120 0 6	6 19 6	61,537	13,500	32,486
30th June, 1887.	7,066 19 6	2,826 15 10	6 6 5	52,579	13,593	22,739
31st December, 1887	8,589 19 8	3,435 19 11	7 13 8	63,250	14,959	34,465
30th June, 1888	6,884 8 6	2,753 15 5	6 3 2	55,780	14,319	32.607
31st December, 1888	8,606 7 3	3,442 10 11	7 14 0	69,833	13,928	32,876
30th June, 1889	8,055 8 10	3,222 3 7	7 4 I	60,006	15,969	31,243
31st December, 1889	9,478 5 7	3,791 6 3	8 9 7	75,129	10,991	36,037
30th June, 1890	8, 189 14 11	3,275 17 11	7 6 6	60,484	18,056	32,585
31st December, 1890	9,480 17 10	3,792 7 1	8 9 7	75,559	17,888	40,964
30th June, 1891	7,767 O I	3,106 16 0	6 18 7	57,544	16,828	28,373
31st December, 1891	8,470 5 1	3,388 2 0	7 11 6	71,751	13,680	31,075
30th June, 1892	6,996 11 2	2,798 12 6	6 5 2	55.797	13,774	20,567
31st December, 1892	8,089 5 4	3,235 14 1	7 4 8	66,461	14,320	22,757
30th June, 1893	7,963 2 9	3,185 5 1	7 2 5	53,212	15,348	17,718
31st December, 1893	8,085 19 3	3,234 7 9	7 4 8	64,674	15,208	27,340
30th June, 1894	8,224 10 0	3,289 16 0	7 7 2	50,741	18,387	23,269
31st December, 1894	9,189 0 5	3,675 12 2	8 4 5	65,097	16,747	31,945
30th June, 1895	8,173 1 4	3,269 4 6	7 6 2	51,228	16,357	25,623
31st December, 1895	9,079 1 7	3,631 12 8	8 2 5	68,439	14,543	36,636 28,987
30th June, 1896.	8,969 18 9	3,587 19 6	8 0 5	56,911	16,723	
31st December, 1896	9,748 9 5	3,899 7 9	8 14 5	70,311	17,735	34,440 28,732
30th June, 1897.	9,171 9 5	3,668 11 9	8 4 I	54,886	20,994	36,954
31st December, 1897	10, 189 4 4	4,075 13 9	9 2 3	70,726	19,658	27,781
30th June, 1898	9,560 O I	3,824 0 1	8 11 0	56,668	21,751	2/,/01

EDW<sup>D.</sup> W<sup>M.</sup> O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, LONDON,
22nd August, 1898.

## COMPANY AND KERRY RAILWAY LIMERICK

HALF-YEAR ENDED 30TH JUNE, 1898.

No. 1,-Statement of Capital authorised and created by the Company.

	CAPI	CAPITAL AUTHORISED.	ISED.	CAPI	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock and Shares.	Loans,	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
1 The Limerick and Kerry Railway Act, 1873 (2 1877 (1881)	124,950	285,050	410,000	L24,950 285,050 410,000 124,950 279,618 404,568	£ 279,618	£ 404,568	₹ :	5,432	5,432
4 , , , , , , , , , , , , , , , , ,	124,950	285,050	410,000	124,950 285,050 410,000 124,950 279,618 404,568	279,618	404,568		5,432	5,432

\* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares into Ordinary Stock.

The above variations are made in accordance with Section 4 of the Act, so far as conversion has taken place to the 30th June, 1898.

No. 2 .- Statement of Stock and Share Capital, showing the proportion received.

Description,	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	AMOUNT UNISSUED.
I townside and Warm Dailman Committeed (Timorials)	42	42	1	43	42
Shares £10 each	380	380	!	1	i
Limerick and Kerry Kailway Guaranteed (Kerry) Shares, £ 10 each	14,570	14,570		:	:
Ck	110,000	000,611	:	:	* * * * * * * * * * * * * * * * * * * *
Rebate on Issue £56,648	124,950	124,950	:	:	1

No. 3.—Capital raised by Loans and Debenture Stock,

	7 7 5			70.	2	d	Or,
Debenture Stock.	279,617 19 279,617 19	:		285,050 0 279,617 19	5,432 0	in satisfaction	
At 4 per cent.	5. d. 73,767 19 7 73,767 19 7	:	3			re redemption)	
At 4 per cent.	£ 17,500	:	:			an. (subject to futu	coonnt.
At 4 per cent.	172,550	:	:	tatement No.	h June, 1898	temporary Los of 50 per cent. and Purchases.	The state of Personalitime on Conital Account.
Total Loans.	15,800	:	:	Stock as per S	g powers at 30t	l as security for at a discount onection with La	T amound throw
At 6 per cent.	15,800	:		nd Debenture ck as above.	able borrowing	has been issued or costs in com	1.1.
				raised by Loans at	Salance, being avail	is Debenture Stock Debenture Stock outstanding claim f	
	Existing at 31st December, 1897 Ditto. at 32th Tune. 1898	Increase	Decrease	Total amount authorised to be Total amount taised by Loans		* NOTE.—£15,984 of this # £1,500 of this of a long	
	Total Loans. At 4 per cent. At 4 per cent. At 4 per cent.	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. At 4 per cent. At 5 per cent. At 5 per cent. At 5 per cent. At 5 per cent. At 6 per cent. At 6 per cent. At 6 per cent. At 6 per cent. At 75,800 172,550 17,500 173,767 19 7	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. At 6 per cent. At 5,800 15,800 172,550 17,500 73,767 19 7	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. At 6 per cent. Total Loans. A 4 per cent. At 4 per cent. At 6 per cent. At 7 per ce	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 6 per cent. I5,800 15,800 172,550 17,500 73,767 19 7	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. Total Loans. 15,800 172,550 17,500 173,767 19 7  be raised by Loans and Debenture Stock as per Statement No. 1  Balance, being available borrowing powers at 30th June, 1898	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. I5,800 15,800 172,550 17,500 173,767 19 7  be raised by Loans and Debenture Stock as above. Balance, being available borrowing powers at 30th June, 1898  Bobenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) is goustanding claim for costs in connection with Land Purchases.

		No. 4.—Rec	eipts and Exp	No. 4.—Receipts and Expenditure on Capital Account.	nt.		Or,
	Amount Expended to	Amount Expended this Half-year	Total.		Amount Received to 31st Dec., 1897.	Amount Received this Half-year.	Total.
TO EXPENDITURE:-	3131 700) 1031.			By Receipts:-	f s. d.	A.	£ 5. di
to s. a.	to s. d.	£ 5. d.	£ s. d. £ s. d.		124.050 0 0		124,950 0 0
On Land, Works, &c.	389,227 19 I	Nil.	280.227 10 1		15,800 0 0	1	15,800 0 0
			3031-1-1	Debenture Stock do. 263,817 19	263,817 19 7	:	263,817 19
To Balance to General Balance Sheet No. 13.	ance Sheet No. 1		15,340 0 6		404,567 19 7	:	
			7 01 292 7			7	£ 404,567 19 7

No. 5.—Details of the Capital Expenditure.

Half-year ended 30th June, 1898.	K s. d.
	N
1-2	
-	

No. 6.- Return of Working Stock,

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.

No. 7.—Estimate for further Expenditure on Capital Account.

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No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

rear end	5,432 0 5	15,340 0 6	£20,772 0 11	Or.	Half-year ended 30th June, 1898.	£ 5. d. 430 12 2 3,322 12 6 850 3 10 825 13 2 159 12 5 19 19 9	9,560 0 1 2 0 0	Or.	Half-year ended 3oth June, 1898.  \$\hat{\kappa}\$ 5. \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
76			42		RECEIPTS.	Mails Passengers Parcels, &c. Goods Cattle Minerals. Rents	Transfer Fees	nt.	By Balance brought from Revenue Account, No. 9  ", General Interest ", Amount due by Counties of Limerick and Kerry ", Interest specially provided ", Estate Rents ", Balance to General Balance Sheet, No. 13  oot E).	
	ated, Account No. 1			-Revenue Account,	Half-year Half-year ended 30th June, 1898.	5. d. 424 1 9 By 0 0 3,175 17 6 ", 17 6 3,824 0 10 ", 9 2 182 8 1 ", 9 1 7 12 4 ",	7 9 9,171 9 5 ", o 1 £6,173 4 5	. 10Net. Revenue Account	Half-year Half-year ended 30th June, 1898.  57,483 3 6 3,068 13 9 8  113 19 8 74 15 0 107 19 9 3,451 0 0 65,178 13 5 3,50 0 0 11,475 6 0 65,178 13 5 3,50 0 0 11,475 6 0 14,475 6 0 11,475	
	Share and Loan Capital authorised, not yet created, Account No.	Balance at Credit of Capital Account (No. 4)		No. 9	EXPENDITURE. 3oth Jun	To Working Expenses, 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company.  "General Charges (E).  "Examining Director.  "Law Expenses.  "Arbitration Expenses.	Balance carried to Net Revenue Account 3,024	No.	To Balance from last half-year  "Interest on Limerick and Kerry Guaranteed (Limerick) Shares "Interest on Limerick and Kerry Guaranteed (Kerry) Shares "Interest on Debentures "Interest on Debentures "Interest on Debentures "Interest on A Debenture Stock "Interest on A Debenture Stock "Interest on A Debenture Stock "Interest on B B " "Interest on B B B B B B B B B B B B B B B B B B	
	*			Dr.	Half-year ended 30th June, 1897.	1	6,104 IO 8 3,068 13 9 ", B	Dr.	If year of the control of the contro	

Dr.	NG	No. 13,—General Balance Sheet.	al Balance	Sheet.		Or.
		£ s. d.				6
To Unpaid Interest "Interest accruing" "Temporary Loans" "Sundry Outstanding Accounts "Balance from Capital Account (No. 4)	g Accounts all Account (No. 4)	63,298 19 7 6,124 1 0 4,095 12 9 1,982 15 0 15,340 0 6	By Cash a ", Water ", Amou ", Outst	Cash at Bankers and on Deposit Waterford, Limerick, and Western Railway Com Amount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit	Cash at Bankers and on Deposit Waterford, Limerick, and Western Railway Company Amount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit	ny 1,470 3 4 1,448 16 2 1,772 8 11 16,367 8 5 69,782 12 0
	, X	90,841 8 10				£' 90,841 8 10
		No. 14,-Mileage		Statement.		
1		Miles Authorised.	norised.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines,
Tines owned by Company	moany	Miles.	Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
	No.	15.	Statement of Tra	Train Mileage.		
Half-year ended		1	1			Half-year ended 30th June, 1898.
30th June, 1897. Wiles. 42, 335,	Passengers and Goods Trains mixed	xed		12		Miles. 42,562 18,4552
17,3092				No la la la		61,017\$
59,743			n K	EDWI CHAS.	EDWD. WM. O'BRIEN, Chairman of the Company. CHAS. H. BINGHAM, Secretary of the Company.	rman of the Company.
		AUDITORS' CERTIFICATE	S' CERTIP	ICATE Grandial	condition of the Compa	nv.
We do herek	We do hereby certify that the foregoing Accounts contain a full and true statement of the fine of S. CHAPPELOW, F.C.A JNO. S. CHAPPELOW, F.C.A HENRY HOLMES.	s contain a full a	and true star	ement of the intancial JN	JNO. S. CHAPPELOW, F.C.A., I.O. Lincoln's Inn Fi	IAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditors.

Londonderry and Lough Swilly Railway Company.

## Report of Directors

AND

## STATEMENT OF ACCOUNTS

FOR

Half-Year ending 30th JUNE, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

## THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On MONDAY, the 22nd day of August, 1898.

Londonderry:

PRINTED AT THE "SENTINEL" OFFICE PUMP STREET

1898.

## Directors.

- \* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.
- † 4. HENRY J. COOKE, Esq., St. Columb's, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- \* 6. JOHN C. M'CLINTOCK, Esq., Tiernaleague, Carndonagh.
- + 7. WILLIAM TALBOT, Esq.
- t 8. LESLEY ALEXANDER, Esq.

\* Retire February, 1899.

., ,, 1900.

Londonderry and Lough Swilly Railway Company.

## NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Monday, the 22nd day of August inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 9th August to 22nd August, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices—Shipquay Street Buildings,
Londonderry,
5th August, 1898.

## Londonderry and Lough Swilly Railway Company.

## DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 30th June, 1898, compared with the corresponding period of 1897:—

	189	7.		189	8.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock,	 2,043 327	18		305	12 12	2	21	13	3 8 8 9	Increase. Increase. Decrease. Decrease.
	£5,683	6	8	£5,706	3	2	£22	16	6	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ending 30th June, 1898.

The aggregate Traffic for the past Half-year shows a small increase when compared with the corresponding period of 1897.

Since the date of the last Half-yearly Meeting there has been extensive correspondence and several interviews with the Board of Works, with reference to the proposed Railway from Letterkenny to Burtonport. The working drawings and specification have been prepared, and tenders for the construction of the line will be invited at an early date. Your Directors trust the construction of this line, and of the Carndonagh extension, will be undertaken without further delay.

The Permanent Way and Rolling Stock have been maintained in good working order and repair during the half-year.

After paying Interest on Mortgages and Debenture Stock, there remains a balance of £2,251 3s 11d, to which must be added £1,072 8s 5d, the amount carried forward from 31st December, 1897, making in all £3,323 12s 4d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to £1,240 12s 6d, leaves £2,082 19s 10d, out of which your Directors recommend a Dividend at the rate of Seven per cent. per annum upon the Ordinary Shares (£1,432 11s 0d), carrying forward £650 8s 10d to next half-year.

(By Order,)

JOHN M'FARLAND, Chairman. FRED. DAWSON, Secretary.

# LONDONDERRY AND LOUGH SWILLY RAILWAY CO .- HALF-YEAR ENDING 30TH JUNE, 1898.

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	Total	£ 25,000 26,600	51,600	25,000
BALANCE.	Loans	£ ::: £	6,600	
	Stock and Shares	£ 25,000 20,000	45,000	25,000
ED	Total	£ 53,000 26,600 60,000 6,452	146,052	146,052
CAPITAL CREATED OR SANCTIONED	Loans	13,000 6,600 	36,052	36,052
CAPIT	Stock and Shares	£ 40,000 20,000	110,000	110,000
ISED.	Total	£ 53,000 26,600 25,000 26,600 60,000	197,652	171,052
CAPITAL AUTHORISED.	Loans	£ 13,000 6,600  6,600 10,000 6,452	42,652	36,052
CAPITA	Stock and Shares.	£ 40,000 20,000 25,000 20,000 50,000	155,000	135,000
Common Co	ACTS OF VARLAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	16 and 17 Vic., cap. 54, secs. 4 and 9, 24 and 25 Vic., cap. 161, secs. 19 and 20, 26 and 27 Vic., cap. sec. 33, sec. 33, 27 and 28 Vic., cap. secs. 21 and 26, 45 and 46 Vic., cap. vic., sec. 90, 52 and 53 Vic., cap. Ivii., sec. 3,	Extinguished by the Londonderry and Lough Swilly	Maliway Det, 1902, Total,

# No. 2.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description				Amount	Amount	Calls in Arrear	Amount Uncalled	Amount Unissued	ed
Ordinary Shares, Preference Stock,	::	::	::	::	0 0 000,09 20,000 0 0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,350 10 0	প্ন : :	£ 16,160 0 375 0	00
		Total,	:	:	10,000 0	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	2,350 10 0		16,535 0	0

## No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

	RA	RAISED BY LOANS.	N N	RAISE DEBE	RAISED BY ISSUE OF DEBENTURE STOCK	E OF	raised by	
	Loans at 34 per cent.	At 5 per cent.	Total Loans. per cent. per cent. Debenture Stocks.	At 5 per cent.	At 4 per cent.	Total Debenture Stocks.		
Existing at 31st December, 1897, Do. at 30th June, 1898,	£ 7,852	£ 11,748 11,748	£ 19,600 19,600	£ 9,000 9,000	£ 6,400 6,400	£ 15,400 15,400	35,000 35,000	1
Increase. Decrease.		::	: :	::	::	::		
Total Amount authorised to be raised by Leans and by Debenture Stocks, in respect of Capital ereated, as per Statement No. 1, 36,052  Total Amount raised by Leans and by Debenture Stock as above,	benture Stocks	s, in respect o	f Capital creat	ed, as per	Statemen	t No. 1,	£ s. 36,052 0 35,000 0	200
Balance, being available borrowing powers, at 30th June, 1898,	1898,	:	:	:	:	•	1,052 0 0	10
							(	

		- 0.00	200-	90	0
	to ne,	91,114 10 0 19,600 0 0	001	9,965 3 0	136,082 15 6
	Total to toth June, 1898.	8 1 0	) m	9,965 3	2 1
Ci.	To 18	£ 91,114 19,600	7,40	3,96	3,08
	36	91		120	136
	i e	£ s. d. £ s. 91.114 10 19,600 0			
	ived ived g th	00			
	Amount received during the Half-year				
	H de l'	48			
	0 6	£ s. d. 91,114 10 0 19,600 0 0	9	9	9
- 1	unt ed t Dec.	100	200	22 30	15
INI	Amount received to 31st Dec., 1897.	488	2 30	126,117 12 6 9,965 3 0	136,082 15 6
100	rec 31.	£ 91,1	10,4	26,1	36,0
Ac				7	-
H		By Receipts— Shares and Stock, per Account No. 2, 19,600 0 Loans, per Account No. 3, 19,600 0	0		
ITA		pe pe			
AP		ock.	ACC.	Balance	
0		St.	itto	3ala	
0		and and nt N	ck,		
RE		res soun	D E		
TTO		Receipts—Shares and Stock, count No. 2, Loans, per Account	min		
ND		By	Premium on ditto,		
KPE		d.	100	6	9
白	to ne	. 96	9	0	15
	_ = 00	02			
ND	otal h Ju 1898	8 309 1 284 1	94 1	12 0	382
AND	Total to 30th June, 1898.	£ s. 04,809 16 31,284 19	36,094 1	12	36,082
PTS AND	- TO	1. £ s. d. 104,809 16 6 31,284 19 9	136,094 16 3 Premium on ditto,	12	136,082 15 6
CEIPTS AND	- TO	d. £ 8 104,809 1 31,284 1	136,094 1	12	136,082
RECEIPTS AND	- TO	s. d. £ s 104,809 1 31,284 1	136,094 1	12	136,082
-RECEIPTS AND	Amount expended aduring the Half-year	£ s. d. £ s. d. By Receipts— Shares and 104,809 16 6 count No 31,284 19 9 Loans, per A	136,094	12	136,082
o. 4-RECEIPTS AND	Amount expended aduring the Half-year	T			
No. 4-Receipts and Expenditure on Capital Account.	Amount expended aduring the Half-year	. 9 6 9			
No. 4-RECEIPTS AND	Amount expended aduring the Half-year	. 9 6 9			
No. 4-RECEIPTS AND	Amount expended aduring the Half-year	. 9 6 9		12 0 9 12	
No. 4—RECEIPTS AND	expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9	136,094 16 3 136,094 1	12 0 9	136,082 15 6 136,082
No. 4-RECEIPTS AND	Amount expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9		, 12 0 9	
No. 4-RECEIPTS AND	Amount expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9		, 12 0 9	
No. 4—RECEIPTS AND	Amount expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9		, 12 0 9	
	Amount expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9		, 12 0 9	
Dr. No. 4-Receipts and	Amount expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9		, 12 0 9	
	Amount expended aduring the Half-year	£ s. d. 04,809 16 6 81,284 19 9		, 12 0 9	
	Amount expended aduring the Half-year	ed for s. d. d. 104,809 16 6 No. 5, 31,284 19 9			

No. 5-Details of Capital Expenditure for Half-year ending 30th June, 1898.

Nil.

No. 6-RETURN OF WORKING STOCK.

ise.	Cattle Trucks.	20 20	::
erchandise.	Goods Wagons, covered.	34	::
Merc	Goods Wagons.	73	::
	Comb'd Timber and Car Trucks.	02 02	::
	Horse Box.		::
ò	Break Vans.	9	::
chin	First and Second Composite	9	::
Cog	Third Class.	14	
	Second Class.	::	::
	First Class.	::	::
mo-	Tenders.	::	::
Locom tive.	Engines.	99	::
		Stock on 31st December, 1897,	Increase during the Half-year,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.	
In Subsequent Half-years.	
During the Half-year.	
	Not ascertained
	O-DATE

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

0 0	0	0
s. 10	೧೧	-
£ s. d. 19,937 10 0	9,965 3	9,972 7
	:	
:	:	:
:	:	:
:	:	•
,pe	:	
t yet receive	:	:
reated but no	:	:
ed or co	:	:
Shares and Loan Capital authorised or created but not yet re	Less Balance of Capital Account,	Total,

	. d	-	-		co	10	40		27
ded 198.	80	3.268 13			00	5,628 17	77 0		90
Half-Year ended 30th June, 1898.	भ	3.26			2,360	5,6			15,706
f-Yes	5 00000	100		9					
Hal 30th	8. 16 1 18 1 18	7 6 1 6 0 0		7 13 6 18 5 19					
	£ 165 358 2,291 51	2,867 271 130		1,777					
	No. 2,859 8,791 99,384	::		::	•	:	:	:	
		&c.,		::	:	:	:	:	
IPTS.	::::	Total,		::	:	:	:	:	
RECEIPTS	By Passengers— 1st Class, 2nd Class, 3rd Class, Excess Fares,	Total, "Parcels, Horses, Carriages, &c		" Merchandise,	" LIVE STOCK,	Total Traffic,	" Rents,	", Transfer Fees	
r c	6 8866	000	4	400	D 00		-	1	00
ended ended th June 1897.	s. 15 10 18	19 0	22		0 10	1	50	1	3 6
Half-Year ended 30th June, 1897.	£ 176 353 2,248 47	2,825 273 130	3,229	1,760	327	5,600	833		5,683
	d. 4 11 7 7 7 7	8991		20		00	6	0	2
Half-Year ended 30th June, 1898.		457 2 49 9 4 17 46 2		4,796 10		2,118 16	2,677 13	3,028 9	5,706 3
EXPENDITURE.	Maintenance of Ways, Works, see Abstract A. and Stations, Locomotive Power, do. B. Carringe and Wagon Repairs, do. C. Traffic Expenses, do. D.	do.			Less Received for Working Letterkenny Railway	for Half-Tear enamy soon sune, 1000, 50008		" Balance carried to Net Revenue Account,	
anr	5 8 9 9 4	×0004		6		33	9 1	22	00
Half-Year ended 30th June 1897.	8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8			27 4		18 10	08 14	3,474 12	1
Ha 30	£ 916 1,426 185 185 1	424 50 12 12 35		4.427		2,218	2,208	3,4	5,683

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Dr.	12 0
Dr,	1 0 0 0

Half-year ended 30th June, 1897.  ## s. d. ## s.	Half-year ended 30th June, 1898.	8 8 9. 9 8 5. 5 5 5.		4,100 17 10
Half-year ended 30th June, 1898.   Half-year ended 30th June, 1897.     Mortgages,   2	Ha 30t	1,07 3,020		4,10
Mortgages		: '		
Half-year ended 30th June, 1898.   Half-year ended 30th June, 1898.   1897.		By Balance from last Half-year's Account,		
#alf-year ended 30th June 1898.  ## 8	Half-year ended 30th June, 1897.	2-3		5,176 13 9
n Mortgages n Backiure Stock, n Banking Balances, nterest Account, its,	ar l ne,	00 00 OF	9 4	10
n Mortgages n Backiure Stock, n Banking Balances, nterest Account, its,	Half-yes ended 30th Ju 1898.	# 852 0 853 0 853 0 8 10 68 15	777 5	4,100 17
n Mortgages, n Debenture Stock, n Banking Balances, nterest Account, its,		:::::	:	
n Mortgages, nn Debenture Stock, nn Banking Balances, nterest Account, its,		:::::	:	
alf-year ended the June, 1897.  1897.  1897.  1		:::::	:	
alf-year ended th June, 1897.  [		ges, ure Stock, g Balances, count,	:	
alf-year ended th June, 1897.  1897.  1897.  1897.  1997.  10 Interest on M. Interest on I. Inte		ortga ebent unkin est Ac	:	
alf year ended th June, 1897.  1897.  56 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		2 42 43 0	To Balance,	
alf-y ende th Ju 1897 1897 53 53 66 613	d ine,		2 5	
1 0 1 0 0 0	ST B	3 3 3 6	98	6 13

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ne ne	d.	9	10
Half-year ended 30th June 1898.	12	00	20
Half-year ended 30th June 1898.	£ 8.	2,673 3	650 8 10
	:		:
	:	:	:
	:	:	:
	:	7:-	:
	:		:
	:	~~	:
		9 0	
	-;	£49,625 Preference Stock, at 5 per cent. per annum, £1,240 12 6 Ordinary Shares, at 7 per cent. per annum, 1,432 11 0	Balance to next Half-year,
		r annum,	ice to next
	:	er cent. per	Balan
	:	ock, at 5 p	
	No 10,	ference Stonares, at 7 ]	
	per Account No 10,	19,625 Pref	
	Balance, as per	Dividend on £9	
	Bal	Div	
Half-year ended 30th June, 1897.	£ s. d.	2,570 17 0	7 6 397,
Ha ee 30t.]	£,33	2,57	1,765 9

	ar ended	£ 8. d.	и 9		51 15 7	108 14 0	Talk Vone	June 30, 1898.	£ 8. d. 1,031 2 10 78 0 1 24 2 9 60 7 2	4 6 8 6	1,378 13 7	2	Half-Year ended June 30, 1898.	292 14 1 0 5 0 5 0 5 0 0 0 0 0 0 0 0 0 0 0 0 0	18 15 4 28 9 10 16 7 7	20 21
TD WAGONS.	Half-Year ended	£ 8. d.	38 15 11 23 2 6	31 0 5					1111							:
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		Carriages—	Salarries, Office Expenses, and General Superintendence, Wages,	Office Expenses, and Gener cendence,		Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,	Horses, Harness, Vans, Provender, etc., Wagon Covers, Ropes, etc., Miscellaneous Expenses,		GENERAL CHARGES.		Directors, and Public Accountants (if any)	ure.	Miscellaneous Expenses,
C	Half-Year ended	June 30, 1897.	77 15 9 60 16 9	30 1 11	=	186 6 6	D	June 30, 1897.	£ 8. d. 1,030 16 8 72 1 6 24 18 4 76 11 7	139 6 2 3 7 6 12 4 4 16 0 3	1,875 6 4	国	Half-Year ended June 30, 1897.	£ 8. d. 75 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	20 19 11 20 10 11 16 0	2 4 7 424 15 H
		ur ended e, 1898.	£ 8. d.	649 14 1		158 6 8		892 16 4		Half-Year ended 30th June, 1898.	£ 8. d.	81 10 0		1,016 1 7	15	1,668 18 11
&c.		Half-Year ended 30th June, 1898.	8. d.	472 1 0	60 9 2					Half-Ye 30th Ju	£ 8. d.		41 18 1	332 19 0 259 8 0		
MAINTENANCE OF WAY, WORES, &C.			Salaries, Office Expenses, and General Superintendence.	Way—Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works, Renairs of Stations and Buildings		Special Expenditure Miles Maintained— Single, 31	Total, 31 Total,	LOCOMOTIVE POWER.		Salaries, Office Expenses, and General	Superintendence, Running Expenses— Wares connected with the morting	of Lecenotive Engines, Vater, Coal and Coke,	Repairs and Renewals— Materials,	Special Expenditure	Less Engine Hire
A		Half-Year ended June 80, 1897.	£ s. d. 83 11 0	513 4 8 212 14 0	46 5 5		:	916 8 8	Ф	Half-Year ended June 30, 1897.	£ s d.	75 4 6	248 17 6 513 16 9	304 8 5 208 6 6		1,426 4 6

Dr.	-CENERAL	NO. 13-GENERAL DALANCE CHEET.	
	Half-year ended 30th		Half-year ended 30th June, 1898.
To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Unpaid Dividends and Interest, Debts due to other Companies, Sundry Outstanding Accounts, Reserve Fund, Bagine Benewal Fund,	H 4 1000	## S. d. By Capital Account, Balance at debit thereof, as per Account No. 4, Cash at Bankers—Current Account, Cash at Bankers—Current Account, Geberal Stores—Stock of Materials on hand, Geberal Stores of Materials	
	16,362 7 3		16,362 7 3

Lines owned by Company, Lines Worked by the Company,
Total

898.	Total.	59,248
Half-year ended 30th June, 1898.	Lough Swilly worked by L. & L. Railway. S. Railway.	35,504
Half-	L:Derry and Lough Swilly Railway.	23,744
	1	56,700 Mixed Passengers and Goods Train 23,744
97.	Total.	56,700
falf-year ended 30th June, 1897.	L.Derry and Letterkenny Railway Lough Swilly worked by L. & L. Railway. S. Bailway Co.	23,814
Half-y	L:Derry and Lough Swilly Railway.	32,886

JOHN M.FARLAND, Chairman of Company FRED. DAWSON, Secretary of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

6th August, 1898.

## CERTIFICATE RESPECTING THE ROLLING STOCK

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

FRED. G. MILLER, Locomotive Superintendent.

6th August, 1898.

## AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL. FRANCIS JAMES KENNEDY.

Londonderry, 6th August, 1898.

## Midland Great Western Railway of Ireland Company.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1898.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SIXTH

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT

## BROADSTONE TERMINUS, DUBLIN

ON THURSDAY, THE 11TH DAY OF AUGUST, 1898,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded

HALF-YEARLY MEETING DIVIDEND PAYABLE 11th AUGUST.
1st SEPTEMBER.

## Midland Great Western Railway

OF IRELAND COMPANY.

## Directors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman. RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown. Hon. RICHARD A. NUGENT, J.P., Rockfield, Athenry.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

## Auditors:

GEORGE CREE, 40 Upper Mount Street, Dublin.
WILLIAM E. HOLMES, St. Grellan's, Monkstown, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	TRANSFE	R Books	DIVIDENDS
	Close	Re-open	PAYABLE
Five per cent. Preference			
Four per cent. Preference	 July 21st	Aug. 12th	Sept. 1st

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

## Midland Great Western Railway

OF IRELAND COMPANY.

## ONE HUNDRED AND SIXTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, Broadstone Station, in the City of Dublin, on Thursday, the 11th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Thursday, the 21st day of July, to Thursday, the 11th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

Broadstone Terminus, Dublin, 6th July, 1898.

## REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

1897.

1898.

Decrease.

Increase.

	£ s. d.	£ s. d.	£ s.	d.	£	s. d	1.
PASSENGERS	85,400 I6 6			5 7			
	10 700 10 10	1			123	8	7
PARCELS, HORSES, &C.	14 000 0 0			5 1	-		
MAILS	02010 7 "						
MERCHANDISE	96,043 1 7			2 0	281	19	1
LIVE STOCK	35,025 13 2						1
MINERALS	4,987 11 5	4,479 4 4			508	7	1
	252,873 4 2	260,293 12	8,333 1	6 1	913	7	9
Show	ring a net Inci	rease of £7,4	20 8s. 4d.				
eccipts from the Railw	7ay	£260,293	12 6				
loyal Canal		2,128					
lents	000	3,890					
ransfer Fees			17 6				
iterest on Government	Stock		2 10				
ankers and General Inte	erest	961					
aronial Guarantee	•••	300	0 0	06	267,734	0	
.1 1)	11	C140 100	14 7	202	.01,104	J	
xpenditure on the Ra	mal Canal	£140,108	12 10				
Ko	yal Canal	3,279	12 10				
1)							
9)			7 5				
17	and Rentchar	£143,388	7 5				
nterest on Debenture		£143,388					
17		£143,388		£	201.109	19	
nterest on Debenture		£143,388		_			
nterest on Debenture		£143,388		_	201.109		
nterest on Debenture Stocks, &c		£143,388 ge 57,721		_		10	
nterest on Debenture Stocks, &c	rom last half-ye	£143,388 ge 57,721		3	11,372	10 2	
nterest on Debenture Stocks, &c  Surplus f	from last half-ye	£143,388 ge 57,721 oar		3	£66,624	10 2	
nterest on Debenture Stocks, &c  Surplus f Out of which the Director of the collowing Division	from last half-ye	£143,388 ge 57,721 ear		3	11,372	10 2	
nterest on Debenture Stocks, &c  Surplus f  Out of which the Dir that the following Divice and payable on and after	from last half-ye ectors recomme dends be declar 1st September:	£143,388 ge 57,721 ear		3	11,372	10 2	
nterest on Debenture Stocks, &c  Surplus f  Out of which the Dir hat the following Divic and payable on and after At the rate of 5 per c	from last half-ye ectors recomme dends be declar 1st September : ent. per annum	£143,388 ge 57,721 ear nd ed on		3	11,372	10 2	
Surplus f  Out of which the Dir hat the following Divice and payable on and after At the rate of 5 per cent.	crom last half-yesterors recommedends be declar 1st September sent. per annum Preference Sto	£143,388 ge 57,721 ear nd ed on ck,		3	11,372	10 2	
Surplus f  Out of which the Dir hat the following Divided payable on and after At the rate of 5 per cent. I mounting to	ectors recommedends be declar 1st September annum Preference Sto	£143,388 ge 57,721 ear nd ed on ek, £7,500	12 1	3	11,372	10 2	
nterest on Debenture Stocks, &c  Surplus f  Out of which the Dir that the following Dividend payable on and after At the rate of 5 per cent. I amounting to  And of 4 per cent.	rom last half-yerectors recommedends be declarated by the second of the	£143,388 ge 57,721 ear nd ed ck, £7,500		3	11,372	10 2	
Surplus for the following Dividend payable on and after At the rate of 5 per cent. I hamounting to And of 4 per cent. Four per cent. Preference of the five per cent. Four per cent. Preference of the five per cent.	rom last half-yesectors recommedends be declarated as the september sent. per annum Preference Stock, amounted to the sector of	£143,388 ge 57,721 ear nd ed ck, £7,500 the nt-		3	11,372	10 2	
Surplus for the following Dividend payable on and after At the rate of 5 per cent. I amounting to And of 4 per cent. Four per cent. Preference to	ectors recommedends be declar let September : ent. per annum Preference Sto  per annum on ce Stock, amou	£143,388 ge 57,721 ear nd ed ck, £7,500 the nt 17,936		3	11,372	10 2	
Surplus for the following Dividend payable on and after At the rate of 5 per cent. Here we have the Five per cent. Here we have the following to And of 4 per cent. Here we have the four	rom last half-yerectors recommedends be declar 1st September : ent. per annum Preference Sto per annum on ce Stock, amou per annum on	£143,388 ge 57,721  oar £7,500 the int- int, 17,936 the int,		3	11,372	10 2	
Surplus for the Direction of Which the Direction of Which the Direction of the Direction of the Private of 5 per cent. The Direction of the Private of 5 per cent. The Direction of the Private of 5 per cent. The Direction of the Private of the Pri	ectors recommedends be declarated that September sent. per annum Preference Sto  per annum on ce Stock, amou  per annum on the Compa	£143,388 ge 57,721  oar £7,500 the int- int, 17,936 the int,			£66,624 11,372 £77,996	10 2 12	
Surplus for the Direction of Which the Direction of Which the Direction of the Direction of the Private of 5 per cent. The Direction of the Private of 5 per cent. The Direction of the Private of 5 per cent. The Direction of the Private of the Pri	ectors recommedends be declarated that September sent. per annum Preference Sto  per annum on ce Stock, amou  per annum on the Compa	£143,388 ge 57,721  oar £7,500 the int- int, 17,936 the int,			11,372	10 2 12	
Surplus for the following Dividend payable on and after At the rate of 5 per content of the five per cent. I amounting to And of 4 per cent. Four per cent. Preference to	ectors recommedends be declarated that September sent. per annum Preference Sto  per annum on ce Stock, amou  per annum on the Compa	£143,388 ge 57,721  ear 17,500 the nt 17,930 the ny, 47,400			£66,624 11,372 £77,996	10 2 12	

## DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 11th August, and the Accounts made up to 30th June last, are now placed in the hands of the Shareholders.

## HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available-surplus of £77,996 12s. 4d. The Dividend on Preference Stocks amounts to £25,436 1s. 7d., leaving £52,560 10s. 9d., out of which the Directors recommend that a Dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400, leaving a balance of £5,160 10s. 9d. to be carried to the credit of next Half-year's account. The increase in Working Expenses arises chiefly from increase in Wages and greater cost of Steel Rails and Coal—the latter mainly due to the strike in South Wales.

## PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock are appended.

## HOTELS.

The Hotel at Recess, Connemara, was opened on 15th May last, and having regard to the numbers which have visited it since then, your Directors anticipate satisfactory results for the ensuing Season.

The Hotel at Mallaranny also seems to be greatly appreciated by the public.

## DIRECTORS.

The Directors who retire by rotation are Sir Ralph S. Cusack, Mr. R. O. Armstrong, and Mr. Philip O'Reilly, and being eligible they offer themselves for reelection.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it, so as to reach the Secretary not ater than One o'Clock on Tuesday, 9th August, proximo.

RALPH S. CUSACK,

Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 27th July, 1898.

# MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

Accounts for the Half-year ended 30th June, 1898.

# No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

		000000000000000000000000000000000000000	0
	e e	000080000000	0
CTIONED	Total		6,529,946
R SAN	d.	000000000000000000000000000000000000000	0
0 di	E 20		0
CAPITAL CREATED OR SANCTIONED	Loams & d.	838,000 171,000 33,300 100,000 327,615 84,000 33,300 300,000 133,300 133,300 16,666 30,145	2,347,966
CA	Stock and Shares	2,750,000 100,000 300,000 250,000 100,000 606,980 25,000	4,181,980
	d,	0000m0000000 a	0
	- xi		0
CED CE	Total	3,588,000 133,300 400,000 327,615 330,000 133,300 883,319 133,300 883,319 133,300 88,319 134,45	6,529,946
THORIS	d.	00000000000000000	0
AUT		0000800000	0
CAPITAL AUTHORIZED	Toans	838,000 171,000 33,300 100,000 327,615 80,000 83,300 276,339 133,300 18,666 30,145	2,347,966
	Stock and Shares	2,750,000 100,000 300,000 250,000 100,000 606,980 25,000 50,000	4,181,980
	nt	Regulation	
	rliame	i i i i i i i i i i i i i i i i i i i	
	Acts of Parliament	28 Vic., cap. 40 32 & 32 Ve., cap. 52 37 & 38 Vic., cap. 27 40 & 41 Vic., cap. 139 40 & 41 Vic., cap. 139 44 & 45 Vic., cap. 146 50 & 51 Vic., cap. 146 51 & 52 Vic., cap. 71 53 & 54 Vic., cap. 71 53 & 54 Vic., cap. 71 55 & 56 Vic., cap. 141 57 & 58 Vic., cap. 149 57 & 58 Vic., cap. 149	

# No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	154,744 0 0 8,196 0 0
Amount Received	20,000 0 0 300,000 0 0 0 606,980 0 0 452,236 0 0 905,000 0 0 2,370,000 0 0 2,370,000 0 0 1,151,580 0 0 1,101,010 0 0
Amount	800,000 0 0 606,980 0 0 905,000 0 0 2,370,000 0 0 0 1,181,980 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent.  RENTCHARGE STOCK—Four per cent.  CONSOLIDATED STOCK  CONSOLIDATED STOCK

## No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

				RAISED BY	RAISED BY ISSUE OF DEBENTURE STOCK	госк	i	
				At 4 per Cent.	At 4) per Cent.	At 4½ per Cent.	Total raised by Debenture Stocks	ture ks
Existing at 31st December, 1897 Existing at 30th June. 1898	::	::	1:	1,326,045 1,326,045	£ 769,339 769,339	201,700 201,700 201,700	2,297,084 2,297,084	.00 00
Increase Decrease	: :		-::	11	1 1	11		
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1  Total amount raised by Loans and by Debenture Stock as above	by Debenti	rre Stocks in	respect	t of Capital created,	us per Statement No.		2,347,966 2,297,084	0 0
Balance, being available Borrowing Powers, at 30th June, 1898	able Borrov	ring Powers,	at 30th	June, 1898	:		50,882	50,882 0 0

## ar.

## No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

Total	4,019,040 0 0 2,297,084 0 0 136,689 3 9 440,000 0 0	6,892,813 3 9 6,051 9 11	6,898,864 13 8
	By Receirers—Shares and Stocks, per Account No. 2 4,019,040 Debenture Stock, per Account No. 3 2,297,084 Premiums on Stock issued 136,689 Parliamentary Grants 440,000	BALANCE	
Total	£ s. d. 6,187,021 2 9 761,843 10 11		7,749 17 1 6,898,864 13 8
Amount Expended during Half-year 30th June, 1898	£ s. d. 7,417 19 4 331 17 9		7,749 17 1
Amount Expended 31st Dec., 1897	6,129,603 3 £ 761,511 13 2		6,891,114 16 7
	To Expenditure — On Lines open for Traffic—(No. 5) Werking Stock		

# No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1898.

	£ s. d	214 8 6	_	332 8 6	259 13 3	248 17 0	.002 14 2	1,142 11 1	34 8 9	7.417 19 4	331 17 9	7,749 17 1
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			un. an		<b>a</b> \				penses		e. Ele	
		SU	ywillia	oyle	dstone	:	:		tal Ex		· Brak	
	1	Statio	. Ball	and B	Broa				- Leg		omatio	
	FFIC-	ndry	alway	lonte a	Shops	ery			TENT		-Aut	
	R TRA	at Su	s at G	at I	otive	fachin	Hotel		ND KI		STOCK	
	EN FO	New Works at Sundry Stations	New Sidings at Galway, B	Bridge	New Locomotive Shops. H	Tools and Machinery	Mallaranny Hotel	Recess Hotel	BALLINA AND KILLALA-		WORKING STOCK-Automatic Brak	
	LINES OPEN FOR TRAFFIC-	New	Now	Foot	New	Tools	Malla	Reces	BALL		WOR	
	LIN											
	-			-	-	-				-		-

# No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 30th JUNE, 1898.

7-		-00	
	TOTAL	11.	III
	Brake Vans	55 55	III
87	Travelling Cranes	2121	
YERA	Coal Wagons	110	
N	Ballast Wagons	002	
MERCHANDISE AND MINERALS	Powder Vans	20	
NDIBI	Boiler Trucks	아 아	
RCHA	Timber Trucks	4 4 8 8	
M.K	Cattle Trucks	605	
	Covered Goods	1581	11
	Open Box Goods	201	
	Total	382	
	Post Office Sorting	7 7	III
	Luggage Vans	5 10 10	
	Fish Vans	9	9
0	Cattle Boxes	49	9
COACHING	Horse Boxes	09	
89	Carriage Trucks	924	
	State Carriage		
	Carriages Carriages	85 30	
	Third Class Carriages	98 88	
	Second Class Carriages	12.13	
	First Class Carriages	255	
LOCO- MOTIVE	Tendera	110	
MO	Engines	127	
		: :	::
		:::	
		1. :	
		Stock on 31st December, 1897 ,, 30th June, 1898	-
		189	f-year
		une,	Hall ",
		31st December, 1 30th June, 1898	Increase during Half-year Decrease "
		30 30	e du
		ek o	nerease )eerease
F		. St.	Inc

6 Fish Vans renewed as Cattle Boxes.

## 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No.

	Тотаг	£ 1,000 500 1,000 1,450	3,950				
FURTHER EXPENDITURE	In subsequent Half-years	Not ascertained					
FURTHER E2	During the Half-year ending 31st Dec., 1898	1,000 500 1,000 1,450	3,950				
		1111					
		1111					
		1111					
		1111					
		1111					
		Lines open for Traffic—Foot Bridges at Stations Works at Various Stations Loco. Shops, Broadstone Electric Light for 20 Carriages					

## 7 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. No.

4	0	0	0	=	-
્રાં	0	0	0	6.	10
5. S.	162,940 0 0	50,882 0 0	213,822 0 0	6,051 9 11	207,770 10 1
	-		31		2
		63			
	No.	No			
	unt	uno		i	
	Acco	A GC			
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	creat	reat		int 1	
	ital	tal		10001	
	Cap	Cap		per /	
	Share Capital created, but not yet issued, as per Account No. 2	Loan Capital created, but not yet received, as per Account No. 5		Less per Account No. 4	
	202	H			
					-

(10)	Ter.	No. 9.—REVENUE	UE ACCOU		Er.	
	EXPENDITURE.	Half-year ended 30th June, 1898.	Half-year ended 30th June, 1897.	RECEIPTS.		Half-year ended oth June, 1898.
		£ s. d.	£ 8. d.	By Passengers	£ 8. d.	£ 8. d.
To Ma	To Maintenance of Way, Works, &c., see Abstract A	32,466 5 10	11,752 15 3	1st Class 40,157 £11,388 17 5		
", L	" Locomotive Power Do, B	42,257 5 4	16,413 10 3	2nd ,, 63,240 15,152 6 9		
,,	Carriages and Wagon Repairs Do. C	10,186 13 2	57,234 11 0	3rd ,, 529,660 59,610 8 11	151 12	
" 1	" Traffic Expenses Do. D	40,352 19 3	85,400 16 6	633,057	101,101	
	"General Charges Do. E	7,630 13 6	16,723 12 10	,, Parcels, Horses, Carriages, &c.	16,600 4 3	
33	" Law Charges	847 12 1	14,692 8 8	,, Mails	14,695 13 9	117 447 11 1
9.9	" Compensation—Personal Injury	126 5 0	116,816 18 0			
9.6	". Compensation—Merchandise, &c	320 13 0	96,043 1 7	", Merchandise	103,622 16 0	
2	"Rates and Taxes	5,920 7 5	35,025 13 2	" Live Stock	34,744 1 1	
		1 000	4,987 11 5	" Minerals	4,479 4 4	
						142,846 1 5
			136,056 6 2			10
			252,873 4 2			1
3.9	", Royal Canal—Wages, Repairs, and Taxes	3,279 12 10	2,361 17 11	" Royal Canal-Tolls and Water Supply	Alddns	2,128 18 1
		143,388 7 5	3,942 0 1	" Rents		3,890 14 7
3.3	" Balance carried to Net Revenue Account	123,008 15 3	86 17 6	", Transfer Fees	:	83 17 6
		266,397 2 8	259,263 19 8			266,397 2 8

	ded 898	-j - m	00 00 0		2
	Half-year ended 30th June, 1898	11,372 2 123,008 15	76 2 10		135,718 4 5
	Half- 30th	11,3	G 6	2	135,7
er.		### 47,407 12 0 10,576 0 7 By Balance brought from last Half-year's Accounts 11,372 2 9,044 14 4 121,634 9 7 , Balance Revenue Account, No. 9 123,008 15	k t Account		
ACCOUNT.	Half-year ended 30th June, 1897	10,576 0 7 121,634 9 7	1,744 9 2		134,331 2 2
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 30th June, 1898			700 15 11	77,996 12 4 135,718 4 5 134,331 2 2
No. 10.—]		1 1			:
WIT.		To Interest on Debenture Stock , Interest on Rent-charge Stock	" Loughrea and Attymon Railway— Percentage of Receipts	" ballmrobe and Claremorris Railway— Percentage of Receipts	Balance available for Dividend
#	1897	4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	514 16 11	0 1	1 63
	Balf year ended 30th June, 1897	2 s. d. 47,406 19 7 9,044 14 4	514 1	57.630	76,700 4 7 134,331 2 2

## No. 11.—PROPOSED APPROPRIATION OF BALANCE.

Half-year ended 30th June, 1897	ended, 1897									Half-year ended 30th June, 1898	1898	
र स	s. d.									्य <u>े</u>	å.	1 =
76,700 4	4	76,700 4 7 Balance available for Dividend as per No. 10	:		:	:	:	:	:	77,996 12 4	2 4	
7,500 0	0 0	7,500 0 0 Dividend on 5 per Cent Preference Stock	£300,000	:		:	:	:	:	7,500 0 0	0 0	
17,715 0 0	0 0	,, 4 per Cent, ,, ,,	896,804	:	:	:	:	4	:	17,936 1	1	
47,400 0 0	0 0	,, Ordinary Stock (being at the rate of 4 per Cent. per annum) 2,370,000	2,370,000	:	1		:	:	!	47,400 0 0	0 0	
1												1
72,615 0 0	0 0									72,836 1	1 7	
												-
4,085 4 7	1 7		Balance to next Half-year	ext Half-ye	ar	:	:	:	:	5,160 10 9	6 0	1

ARSTRACTS
6
NO

	MAINTENANCE OF WAY. WORKS. &C.			REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 80th June, 1897		Half-year ended 30th June, 1898	Half-year ended 30th June, 1897		Half year ended 30th June, 1898
	Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY	1,642 6 8 16,302 1 0	2,500 12 11	RRIAGES.— Salaries, Office Expenses, and General Superintendence Wages Materials	277 8 5 2,497 5 0 1,752 11 4
5,108 10 4			343 10 5 1,545 7 5	enses, and General Superintendence	350 8 0
2.375 2 0	APPALIES OF KOADS, DRIDGES, SIGNALS AND WORKS— Wages OF MATERIAL	2,421 18 3	14		13
1.770 9 9	REPAIRS OF STATIONS AND BUILDINGS— Wages	6		TRAFFIC EXPENSES.	
17		2,042 11 11	Half-year ended 30th June, 1897		Half-year ended 30th June, 1898
2.000 000.7	Miles Maintained— Double 161 Single 377		-	Salaries and Wages, &c.	22,394 11 7 3,199 2 4 755 19 11
30.055. 9. 9	TOTAL 538	39,466,510		Stationery and Tickets	000
1	LOCOMOTIVE POWER		1,415 2 3	Magon Covers, holpes, crease, ac	1,397 1 2
Half year ended		Half-year ended	39,203 15 7		40,352 19 3
8. d.		8. d.		GENERAL CHARGES.	
9 9	Rey	<del>-</del>	Half-year ended 30th June, 1897		Half year ended
13,130 16 4 12,005 12 10 707 4 1 1,540 0 0	Wages connected with Working Locomotive Engines Coal and Coke	13,126 11 8 677 19 2 1,889 12 11	1,500 0 0 0 50 0 0 0 0 0 0 0 0 0 0 0 0 0	Directors Auditors Salaries of Scretary, Mannger, Accountant and Clerks	£000
28,190 19 10	7	29,771 18 1	10		10 H
7,197 12 0 5,548 15 5	Wages	7,278 18 9 5,206 8 6	306 2 11 1,847 6 11 744 13 4	se Expenses	20 20 25
12,746 7 5		12,485 7 3	509 1 5 295 5 0	Superannuation Fund Enginemen's Pension Fund	523 0 4 274 7 0
40,937 7 3		42,257 5 4	7.223 17 1		7,630 13 6

## 固r.

## No. 13.-GENERAL BALANCE SHEET.

To Net Revenue A/c, Balance at Credit thereof, as per A/c No. 10 77,996 12 4 By Capital A/c, Balance at Debit thereof, as per A/c No. 4	9,029 7 8 ,, Cash at Bankers, Current Account, and Cash on hand	", Guaranteed Interest, payable or accruing, and provided for 26,064 2 10 ", Cash on Deposit at Interest.	4,001 11 0 ,, Cash invested in Government Securities	9,304 2 0 ,, General Stores—Stock of Materials on hand	5,000 0 0 ,, Amounts due by other Companies	", Amount due by Post Office	", Sundry Outstanding Accounts	
£ s. d.	9,029 7	26,064 2 10	4,001 11 (	9,304 2 (	5,000 0 0			131,395 15 10
f, as per A/c No. 10	:	and provided for	:	:	:			
ance at Credit thereo	". Unpaid Dividends and Interest	ayable or accruing,	86	ecounts	:			
et Revenue A/c, Bala	paid Dividends and	aranteed Interest, p	". Due to other Companies	", Sundry Outstanding Accounts	", Reserve Fund			
7	Cm	Gue	Da	Sir	Res			

6152000911

£ 8, 6,051 9 23,877 5 45,000 0 5,538 9 30,534 12 1,881 10 7,348 3 11,164 5

## No. 14.-MILEAGE STATEMENT.

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131,395 15 10

Half-year ended 30th June,	759,864	1,200,563
	::	:
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 30th June, 1897	753,331 439,933	1,193,264
Miles worked by Engines	218	00 00 00
Miles constructing or to be constructed	-11	
Miles	516 <u>1</u>	5388
Miles	516 212	5500
		:
	Lines owned by the Company Do. leased or rented	Total
Half year ended 30th June, 1898	5161 213	538

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engmeer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer.

Dated 20th July, 1898.

AUDITORS' CERTIFICATE.

hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 30th June, 1898, which are proposed to be issued to the Shareholders, and we we further certify that the Dividend at the rate of Four Pounds per cent, per annum, proposed to expenses, which ought to be paid thereout in our judgment

WM. E. HOLMES. GEORGE CREE.

DUBLIN, 25th July, 1898.

Bathkeale & Reweastle Junction Railway Company, FOR THE

DIRECTORS' REPORT

STATEMENT OF THE ACCOUNTS

OF THE

SIX MONTHS ENDING 30th JUNE, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

## HALF-YEARLY GENERAL

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

WEDNESDAY, 31st AUGUST, 1898,

AT 3.30 O'CLOCK P.M.

### LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices -11, VICTORIA STREET,

LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 31st August, 1898, at 3.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

At such Meeting, which is hereby specially convened for the purpose, a Resolution will be submitted to the Proprietors.

That Debenture Stock of the Company for £1370 authorized by two Certificates of the Board of Trade dated respectively the 14th August, 1894, and 11th June, 1896, issued under Section 3 of the Regulation of Railways Act, 1889, be created, and that the same be issued to Edward William O'Brien and Robert Donough O'Brien, in respect of the loan of £1370 made by them to the Company to meet the cost of the works executed on the Railway of the Company under the Orders of the Board of Trade dated 4th December, 1890, and 17th February, 1891, issued under the Regulation of Railways Act, 1889. Such loan to rank in priority to all the existing Debentures and Debenture Stock of the Company, and to bear interest at the rate of £45s. per cent. per annum, and to be redeemable by the Company at par at any time after the expiration of five years on giving not less than six calendar months' notice.

The Transfer Books of the Company will be closed from the 22nd instant, until after the Meeting.

Dated this 16th August, 1898.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1898.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3241 8s. 1d., and the net, after deducting working expenses, to £1782 15s. 5d., as against £2953 2s. 11d. and £1624 4s. 7d. respectively in June, 1897, an increase in the gross receipts of £288 5s. 2d., and in the net receipts of £158 10s. 10d.

The passengers show an increase in number of 5155, and an increase in receipts of £77 7s. 0d.

The parcels and miscellaneous traffic show an increase of £77 11s. 10d., Mails a decrease of £16 9s. 8d., and merchandise an increase of £102 12s. 7d.

The live-stock traffic shows an increase in number of 2974 head and an increase in receipts of £47 3s.  $5d_{\bullet}$ 

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, Victoria Street, London. 16th August, 1898.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half	-year	es ending	Receipts.	Н	alf-years	ending	Receipts.
30th	Jun	ie, 1867	£ *. d. 1024 7 11		Decembe	er, 1867	£ s. d. 1006 1 6
,,	,,	1868	991 0 11	,,	"	1868	1134 18 0
,,	,,	1869	1170 0 8	12	,,	1869	1288 12 2
,,,	12	1870	1325 19 8	"	,,	1870	1435 6 10
"	,,	1871	1327 15 1	,,	,,	1871	1618 8 1
,,	2.2	1872	1523 3 7	"	,,	1872	1758 18 4
,,	22	1873	1738 11 4	,,	,,	1873	2025 15 0
22	,,	1874	1748 0 8	22	"	1874	1912 15 1
"	,,	1875	1694 8 1	,,		1875	1994 17 0
,,	9.9	1876	1830 16 8	,,	22	1876	2190 15 3
,,	,,	1877	1935 6 11	"	,,	1877	2245 15 6
,,	,,	1878	1895 9 1	22	,,	1878	2234 10 11
,,	,,	1879	2586 8 7	12	12	1879	2023 16 2
,,,	,,	1880	1865 14 5	"	,,	1880	1970 0 6
"	,,	1881	2536 3 10	"	"	1881	3397 16 7
29	,,	1882	3158 5 5	,,	12	1882	3132 16 3
,,	2.2	1883	3121 0 1	22	9.9	1883	3500 16 9
21	,,	1884	3053 13 11	19	,,	1884	3329 5 3
"	"	1885	2710 10 9	,,	21	1885	3298 3 2
,,	,,	1886	2670 19 3	,,	22	1886	3314 12 11
2.2	2.2	1887	2765 15 7	,,	,,	1887	3381 18 11
,,	,,	1888	2685 0 0	,,	,,	1888	3332 18 6
33	2.2	1889	3057 19 5	"	23	1889	3440 14 1
,,	22	1890	3199 0 11	>>	,,	1890	3626 3 7
,,	"	1891	3156 1 10	23	"	1891	3321 14 0
,,	,,	1852	2775 10 11	,,	,,	1892	3118 11 8
,,	,,	1893	2960 14 10	,,	,,	1893	3054 17 1
"	,,	1894	2968 9 3	9 9	))	1894	3393 17 0
"	,,	1895	3121 17 2	,,	,,	1895	3253 8 8
"	,,	1896	3110 8 9	))	,,	1896	3105 4 9
,,	,,	1897	2953 2 11	33	2.2	1897	3344 2 11
,,	,,	1898	3241 8 1				

# RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1898.

[No. 1.]

## Statement of Capital authorized and created by the Company

State   Continue   C	Shock and   Loans.   Total.   Shock and   Loans.   Total.   Shock and   Loans.   Total.   Shock and   Loans.   Total.   Shares.   Total.   Total		-			
Shork and   Loans.   Total.   Shock and   Loans.   Total.   Shares.   Loans.   Shock and   Loans.   Shock and   Loans.   Shock and   Loans.   Shares.   Shares	Sbock and   Loans.   Total.   Stock and   Loans.   Total.   Shares.   Shares.   Shares.   E & & & & & & & & & & & & & & & & & &	1	or sanctioned.		Balance.	
18,130	18,130	Stock and Shares.	-	Stock and Shares	77	7
18,130	18,130	50,000		थ ।		
18,130   18,600   34,730   18,130   16,600   31,733	18,130	31,870		1		- 10
10,050	10,050	18,130		1		1
10,050	10,050					
	-   15,000   15,000   -   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   15,000   1,370   1,386 15 0   1,3	10,050		1		
Capital created, showing the proportion received.   1,370	-	1		1	1	
Share Capital created, showing the proportion received.  Amount created. Amount received. Calls in arrear, &c. Amount uncalled.  130,000 29,000 11,870 122,550  Amount created. Amount received. Calls in arrear, &c. Amount uncalled.  29,000 20,000 20,000 29,950 10,050 28,313 50 1,386 15 0	Share Capital created, showing the proportion received   1,370   1,370   1,370   1,370   1,370   1,370   1,370   1,370   1,2,550   1,360   1,360   1,360   1,366   1	1		1		
Capital created, showing the proportion received.  Amount created, Amount received, Calls in arrear, &c. Amount uncalled.  Amount created.  Amount created.  Amount received.  Amount received.  \$0,000	Capital created, showing the proportion received  Amount created. Amount received. Calls in arrear, &c.  \$30,000 & & & & & & & & & & & & & & & & &	-				
Amount created, showing the proportion received.  Amount created, Amount received, Calls in arrear, &c. Amount uncalled.  20,000 20,000 11,870 18,130 16,763 5 0 1,366 15 0 28,180 28,180 28,180 28,180 28,818 5 0 1,366 15 0	Amount created, showing the proportion received.  Amount created. Amount received. Calls in arrear, &c. 28, d. 28, d. 4. d. 11,870 18,130 16,763 5 0 1,386 15 0	28.180	1		L	1
Amount created. Amount received, Calls in arrear, &c. & E. 30,000 & & & & & & & & & & & & & & & & &	Amount created. Amount received. Calls in arrear, &c. 2, 30,000 & & & & & & & & & & & & & & & & &	ated, showing the propor	tion received	J.		
30,000 £ £ s. d. £ s. s. d. 5 s. d.	30,000 £ \$. d. £ \$. d. £ \$. d. 2 \$			mount uncalled.	-	ed.
16,760 16,763 5 0 1,366 15 0 — — — — — — — — — — — — — — — — — —	11,500 18,130 16,763 5 0 1,366 15	**	.0	વ	3	
8,980 10,050 28,180 10,050 0 0 28,813 5 0 1,386 15 0		16,763 5		į	1	
28,180 26,813 5 0 1,366 15	9,950 10,050 10,050 0 0	10,050 0	1	1	1	
	28,180 26,813 5 0 1,366 15	26,813 5 0		1	1	

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C	)		
2	Ž,		

### Capital raised by Loans.

	RAISED B	RAISED BY LOANS.	RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK,	RAISED BY ISSUE OF BEPETUAL DEBENTURE STOCK.	RAISED BY POSTPONED STO	RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK,	RAITED BY ISSUR OF NEW DEBENTURE STOOK.	E STOOK.	TOTAL BAISED BY LOANS AND
	At 5 per cent.	At 5 per cent. Total Loans.	At 44 and 5 per Perpetual De. At 5 per cent. Postponed De. At 44 per cent. benture Stock.	Total Perpetual De- benture Stock	At 5 per cent.	Total Postponed De- benture Stock.	At 44 per cent.	Total New Debenture Stock.	BY DEBEN- TURE STOCK.
Existing at 31st December, 1897 Ditto at 30th June, 1898	16,600 16,600	£ 16,600 16,600	£ 15,000 15,000	£ 15,000 15,000	£ 61,400 61,400	£ 61,400 61,400	1,370 1,370	£ 1,370 1,370	£ 94,370 94,370
Increase.	11	11	11	11	11	11	11	11	11
Total amount raised to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	e raised by Loar s and by Deben	as and by Deber ture Stock as al	nture Stock, in r bove.	espect of Capit	al created, as p	er statement N	0.1		£94,370 94,370
Ealance, being available Borrowing Powers at 30th June, 1898	lable Borrowing	g Powers at 30tl	June, 1898 .						nil.
[No. 4.]	Dr.	Receint	Reseints and Tonnalitum on Conited Account	Mitmo on C	omitel Acco	2000	-0		

							. mil.
[No. 4.]	A	Dr. Rec	seipts and Ex	Receipts and Expenditure on Capital Account.	Cr.		
	Amount expended.  Dec. 31st, 1897.	Amount expended Amount expended to be slst, 1887. June 30th, 1898.	TOTAL.		Amount received to Dec. 31st, 1897.	Amount received Amount received during Half-year Dec. 31st, 1897. June 30th, 1898.	TOTAL.
To Experditures—On Line, &c Acts of Parliament	28, 8, 4, 124,001 4 8 3,667 12 11	88 G. G.	2 s. d. 124,001 4 8 3,667 12 11	Br Rechtpre— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Loans, per Account No. 3. Loans, per Account No. 3. Account No. 3 beheiture Stock, per Postpored Debenture Stock, per Account No. 3.	£ 3. a., 18,763 6 0 10,050 0 0 16,600 0 0 15,000 0 0 61,400 0 0	es e	£ +, d, 18,763 5 0 10,050 0 0 0 15,000 0 0 0 15,370 0 0 0 1,370 0 0 0
	2127,668 17 7	1	£127,668 17 7	Balance	6,485 12 7	11	£121,183 5 0 6,485 12 7

		f-vegr. as ner A	ecount No. 4				
	Nii.	Nil.					
[No. 6.]	Return of	of Working Stock	ock.				
	LOCOMOTIVE	89	COACHING.		MERCHAN	MERCHANDISE AND MINERAL.	RAL
	Engines.	First Class.	Second Third Class Class.	Third Class. Break Van.	Goods Waggons.	Waggons Tr	Trucks.
	T	he Working Sto	The Working Stock of this Company is provided by the Waterford, Limerick and Western Railway Company, by Agreement.	provided by the	e Waterford,	Limerick and	
[No. 7.] Estimate	of further Ex	penditure on	Estimate of further Expenditure on Capital Account.				
				FURTHER EXPENDITURE.	KPENDITUR	E	
			During the Half-year ending December 31st, 1898.		In subsequent Half-years.	TOTAL.	10000
Line open for Trappic:			& s. d. nil.	4	v. d.	s. s. nil.	a.
[No. 8.] Capital Powers and other Assets available to meet further Expenditure, as per No.	Assets availa	ble to meet	further Expend	ture, as pe	er No. 7.		
	See	[See Nos. 2, 3 & 4.]					
[No. 9.] Dr.	Revenue	Revenue Account.			Cr.		
Expenditure.				Receipts.			
Half-year ended  June 30th, 1897.  2	Half-year ended Half-year ended Half-year ended Half-sell 2	Half-year ended June 30th, 1897. & s. d. 38 2 5 157 0 9 730 16 11 38 16 10 18 18 6 983 15 5	By Passengers' Special Trains First Class Second Class Military Periodical Tickets Excess Fares, &c. Sundries	******	N 9858 98568 No.	June 30th, 1896.  20. 1. 4. 53. 18 10 155. 1. 7 799. 6. 10 29. 11 8 23. 3. 6 1061. 2. 5	9 8 8 8 8 6 5 6 6 6 6 6 6 6 6 6 6 6 6 6 6
		194 15 11 116 12 6 1380 7 3 277 11 10	", Parcels, &c, Mails Mails Merchandise, Live Stock		272 7 9 100 2 10 1482 19 10 324 15 8	10 372 10 10 372 10 372 10 372 10	1 4
22063 2 11	3241 8 1	£2953 2 11				3241 8	

	Half-year ended June 30th, 1898. £ " d. 1,468 12 7 5 6 6 28,468 19 2 429,932 18' 3		No Balance available.			Waggons.	Half-year ended June viti, 1886.		Haif-year ended June 30th, 2 12 6 2 12 6 8 10 0 31 12 4 4 12 0 4 2 6 4 19 2 4 4 12 0 4 6 1 13 4 4 4 12 0 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6
Cr.	By Balance Revenue Account, No. 9					Repair and Renewals of Carriages and Waggons.	Wages and Materials  Wages and Materials  Wages and Materials  To wagreement with the Jr. Street and Western the Jr. Street for by wagreement western the Jr. Street for timerical company.  All provided for timerical company.	General Charges.	Directors Auditor Salaries of Secretary and Engineer, and Secretary of Joint Committee Examining Director Rent and Office Expenses Railway Clearing House Expenses Printing
	By Balance Revenue Account, No. 9 ". Interest on Temporary Deposit, ". Balance (see No. 13)	for Dividend.				r and Rene	Wages and Materials  Wages and Materials  Provided for	E E	falf-year ended no 30th, 25 th december 30th, 25 th december 30th,
ثد		ilable for			70	Repai			Ealf-year ended June 30th, 25 1898. d.
le Account,	Half year ended June 30th, 1897.  2 s. d. 1,327 4 2 21,534 16 7 26,934 16 7	lance ava			RACTS	C.	Half-year ended June 30th, 1897.	penses.	Ac. and Yaker, and Yak
Net Revenue	Half-year ended June 30th, 1898. £ 27,682 16 d. 27,682 18 3 d 356 18 10 1,483 16 8 28 2 10	Appropriation of Balance available	60. 10		ABSTR		Half-year Christon 30th, Care 1. d.	Traffic Expenses.	Salaries and Wages, &c  Free, Lighting, Water, and General Stores Clothing, Stationery, Adverment, and Therefore, and There
	ss tax) benture Stock benture Stock itock (less tax)		per Account D	1		orks, &c.	Company	D.	7500
	t Half-year 10 Debentures (le 100 Perpetual De 100 Postponed De New Debenture S	Proposed	for Dividend, as			Maintenance of Way, Works, &c.	newal of Permand	er.	Half-year onded Juss 30ch, Juss 3
Dr.	To Balance from last Half-year. "Interest on £16,000 Debentures (less tax) "Interest on £15,000 Perpetual Debenture Stock "Interest on £61,400 Postponed Debenture Stock "less tax) "Interest on £1370 Now Debenture Stock (less tax)		Balance as available for Dividend, as per Account No. 10			Maintenanc	Maintenance and Renewal of Permanepress, and Washington Shakerials.  Repairs of Bridges, and Country of Sations, and Country of Sations, and Country of Miles maintained to force. In the Single of Total	Locomotive Power.	Salaries Salaries Salaries Salaries Salaries Running Expenses Vasa 300th, June 30th, Jun
[No. 10.]	Half-year ended June 30th, 1897. £ *, d. 25,704 16 6 401 3 4 356 18 10 1483 16 8 28 2 10 £28,364 18 2	[No. 11.]			[No. 12,]	A.	Half-year onded June 30th, 1897,	B.	Half-year ended June 907. Sale Rum Rum Per He

[No. 13.]		Dr.	General Balance Sheet.	ance Sheet.	Cr.		
To Outstanding Accounts.			£ 4, a. 63 12 6 36,636 14 8	By Cash at Bankers "Cash in hande of Secretary "Waterford, Limerick and W. "Capital Account, Balance at No. 4 "Net Reven Account, No. 10	Cash at Bankers  Secretary  Waterford, Limefolk and Western Railway Company Capital Account, Balance at Debit thereof, as per Acco No. 4  Account No. 10	Cash at Bankers Cash in hands of Secretary Caplin in hands of Secretary Capital Account, Balance at Debit thereof as per Account No. 4 No. 4 Account, No. 10	£ 1, d, 62 11 5 11,682 9 5 6,485 12 7 28,468 19 2
	The same days		£36,700 6 9				£36,700 6 9
[No. 14.]			Mileage	Mileage Statement.			
				Miles Authorized,	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	Line owned by Company.	company.		10 mil	10 nil	Lin Tin	10 nil
				10	10	nil	10
[No. 15.]			Statement of	Statement of Train Mileage.			
Half.year ended June 30th, 1897.	ne 30th, 1897.					Half-year ended	Half.year ended June 30th, 1898.
10,068		Passenger and Mixed Trains Goods, Cattle and Mineral Trains	xed Trains	•••		9,968	68
14,534					Total .	14,918	18

### THE PERMANENT WAY, &c. RESPECTING CERTIFICATE

50, George Street, Limerick.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

16th July, 1898.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKBALE AND NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year JOHN HORAN, M.Inst.C.E., ended this 30th June, 1898.

### AUDITOR'S CERTIFICATE.

I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 30th June, 1898, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A., Auditor.
10, LINCOLN'S INN FIELDS.

16th August, 1898.

Slige, Leitrim, and Northern Counties Railway Company.

Report,

### STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET,

FOR

SIX MONTHS ENDED 30TH JUNE, 1898.

### NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Saturday, the 6th day of August, 1898, at Twelve o'clock noon precisely, at the North Western Hotel, North Wall, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 1st day of August, 1898, until after the meeting.

J. W. BATTEN, Dy. Chairman. RICHARD EARLS DAVIS, Secretary.

RICHARD EARLS DAVIS,

Secretary.

COMPANY'S OFFICES,

LURGANBOY, MANORHAMILTON, 22nd July, 1898.

### DIRECTORS' REPORT.

The Accounts for the half-year ended 30th June, 1898, are annexed.

The Directors are pleased at being able to report a considerable increase in the gross receipts for the half-year. These amount to £10978 4s. 6d., being an increase of £1302 3s. 11d., or 13.45 per cent.

The working expenses amount to £7,509 10s. 6d. equal to 681 of the gross receipts, leaving a profit of £3,468 14s. 0d.

After payment of amounts due to other Companies for running powers and use of stations, the interest on the A and B Cumulative Debenture Stock to the 30th June last, and the interest on the Non-cumulative C Debenture Stock to the 31st December, 1897, there remains a balance at the credit of Net Revenue of £3,346 16s. 4d. The Directors have placed £3,000 of this to a Locomotive and Permanent Way Renewal Fund Account, leaving a balance of £346 16s. 4d. to be carried forward.

The whole of the liabilities of the Company to the 31st December, 1897, having been liquidated, the Court has ordered the discharge of the Receiver. Mr. Davis' valuable services, the Directors are pleased to report, will be retained as Secretary to the Company, and Mr. S. B. HUMPHREYS has been appointed the General Manager.

By arrangements made between the Post Office, the London and North Western, and the Great Northern of Ireland Companies, a fast service of trains in connection with the Greenore route has been established, effecting a saving of over three hours in the time of arrival at Sligo, thus giving increased facilities for tourists and others visiting the West Coast of Ireland.

J. W. BATTEN, Dy. Chairman.

-STATEMENT OF ACCOUNTS RAILWAY COMPANY. JUNE, 1898. SLIGO, LEITRIM, AND NORTHERN COUNTIES

	Total	₩	12.262	12,262
BALANCE	Loans	4	19,262	12,262
	Stock and Shares	91		1
NCTIONEE	Total	300,000	177,788	477,738
CAPITAL CREATED OR SANCTIONED	Loans	100,000	177,738	277,735
CAPITAL C	Stock and Shares	200,000		200,000
Q	Total	300,000	190,000	490,000
CAPITAL AUTHORIZED	Louns	100,000	190,000	290,000
CAP	Stock and Shares	200,000		200,000
	Acts of Farhament	38th and 39th VIc., Cap. 197, 1875	Borrwing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898.	

CS.

			Amount	Received	Calls in Arrear Amount	Amount Unissue
s. and C. Guaranteed Capital rdmary Capital	:::	1.11	£ 50,000 50,000 100,000	50,000 50,000 100,000	es	≈ ,     .

No. 3 -Capital raised by Loans and Debenture Stock

RE	on.	91	100,000	177,738			1
D DEBENTURE STOCK	4 per Cent. Non-	બ	67.800	67,800	290,000	277,738	19 989
C DEBENTURE STOCK	4 per Cent. Non- cumu ative	w	78,981	78,981	1		
B DEBENTURE STOCK	4 per Cent. Cumu- lative	ca	30,957	30,957	res Stock as per	:	une, 1898
A Debenture Stock	84 per Cent. Cumu- lative	અ	100,000	!!	Total Amount authorized to be raised by Debentures Stock as per Statement No. 1	Total Amount raised by Debenture Stock as above	Balance being available borrowing powers at 20th June, 1898
			* * * * * * * * * * * * * * * * * * * *	::	it authorized to b	traised by Deben	g available borrow
			Existing at 30th June, 1898	Increase Decrease	Total Amount author Statement No. 1	Total Amoun	Balance bein

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT

Ċ.	Total Amount Received	D .88		477,738 0 0 2,636 5 7	£480,874 5 7
				:	
			::	•	
			::		
OOD	pts		:	:	
CALLIAL ACCOUNT.	Receipts	By Receipts—	Share Stock, per Account No. 2 Louns, per Account No. 3	Вијапсе	
		d.			-
	Total	£ 8. d.			2180,374 5 7
	Expended to 30th June, 1898 during Half-year	347,591 6 0 132,782 19 7 480,374 5 7			46
	Expended to 31st Dec., 1897	347,591 6 0			
	Expenditure	On Lines open for Traffic No 5 On Lines in course of construction			

No. 5.—Details of Capital Expenditure for Half-year ending 30th June, 1898.

	132,782 19 7
£ s, d, 61,000 0 0 37,464 18 9 32,40 1 5 5 1158 16 0 1,437 19 5	
Lines open for Traffic:— Purchase of Rolling Stock under scheme of arrangement Interest on Government Loan paid off Linerest on Lloyd's Bonds paid off Expenses in connection with Scheme of Reconstruction Expenses re Collooney duncti Rolling Stock	

No. 6.—RETURN OF WORKING STOCK, HALF-YEAR ENDED 30TH JUN

	Horse, Boxes	-	-	1
	Carriage Trucks	63	5	1
NERAL	suav sara sbood	00	60	
IM OIL	Timber Trucks	64	24	T
MERCHANDISE AND MINERAL	Cattle Trucks	30	30	
Merchani	Coal Trucks	30	30	
ME	Goods Wazons	80	80	1
		1	1	
		11	1	I
		1	1	1
		1	1	1
		1	1	1
		1	1	1
9%		1	-	1
COACHING		1	-	
Co	Third Class Brakes	44	40	
	Third Class	9	9	
	Third Class	1	1	
	Composite	10	2	
		1	1	
Loco-	Tenders	1	-	
LOM	Engines	9	ţ-o	
		:	:	
-		Stock on the 31st Dec., 1897	Do. 30th June, 1898	

No. 7.—Estimate of Further Expenditure on Capital Account

	Total	91	1
FURTHER EXPENDITURE	In subsequent half-yeurs.	Uncertain	ī
FURTHER F.	During the half-year ending 31st Dec., 1898	Uncortain	
		1	:
			Total Estimated further Expenditure of Capital
			irther Exper
		:	stimated fu
		•	Total E
		e 6 0	
		Lines open for Traffic	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

19,262	12,262
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Loan Capital authorized but not yet created, as per Account No 1 Loan Capital, as per Account No. 3	

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r en	181 459 3,028	668		371 188 5,703 956 90	10,978	00
Jaif-year ender	30	00		16	10,	£10,978
Half-year ended 30th June, 1808	. 9719	1				1 00
	No. 956 3.782 55.496			11111		
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	- 1111					
	:::					
9				ú · · · ·		
RECEIPTS				"Parcels, Horses, Carriages, &c., Mails "Nerchandise "" I. Live Stock "" Miscellancous ""		
EIL	First Class Second Class Third Class			age : : : :		
EC	First Class Second Class Third Class			L		
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	400			T893		
	", ",			ndie ndie		
	жеп			sels, ls cha e St		
	By Passengers-			". Parcels, Horse, Mails ". Merchandise ". Live Stock ". Miscellancous		
	By :::			* 2 2 2 2		
Page 1	9 00 10 4	20		10000	10	10
ar en	6. 0 5.	8,592 19		878 11 11 188 0 0 472 13 7 812 16 5 230 19 5	0	0
r.yea	172 439 2,981	593		378 11 188 0 4.472 13 812 16 230 19	9,676	376
Half 30th	2,	ော်		4:	6	29,676
led Stre						
r ender	6 4 6 6.		9 0			9
Year ender	6 6 1 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1					8 4 6
alf Year ended	6 6 1 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1					0,978 4 6
Year e	1,573 6 2,998 7 500 16	950 5	3,468 14			610,978 4 6
Half Year ended 30th June, 1888	6 6 1 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1 6 1					610,978 4 6
Half Year ended 30th June, 1816	2,998 7 500 16	950 5	7,509 10			610,978 4 6
Half Year ended	2,998 7 500 16	E. 950 5	3,468 14			610,978 4 6
Half Year ended	2,998 7 500 16	E 950 5	7,509 10			£10,978 4 6
	2,998 7 500 16	E. 950 5	7,509 10 3,468 14			£10,978 4 6
	2,998 7 500 16	do. E 950 5	7,509 10 3,468 14			£10,978 4 6
	2,998 7 500 16	E 950 5	7,509 10 3,468 14			£10,978 4 6
	2,998 7 500 16	do. E 950 5	7,509 10 3,468 14			£10,978 4 6
	2,998 7 500 16	do. E	7,509 10 3,468 14			£10,978 4 6
EXPENDITURE 30th June, 1836	2,998 7 500 16	do. E	7,509 10 3,468 14			£10,978 4 6
	2,998 7 500 16	do. E	7,509 10 3,468 14			610,978 4 6
	2,998 7 500 16	do. E	7,509 10 Account 3,468 14			610,978 4 6
	2,998 7 500 16	do. E	7,509 10 3,468 14			610,978 4 6
	2,998 7 500 16	General Charges do. E 950 5	7,509 10 Account 3,468 14			£10,978 4 6
EXPENDITURE	To Maintenance of Way, SeeAbstract A 1,573 6 Locomotive Power secAbstract B 2,998 7 Carriage & Wagon Repairs see Abstract C. 500 16	", General Charges do. E 950 5	7,509 10 Balance to No. 10 Account 3,468 14			£10,978 4 6
EXPENDITURE	To Maintenance of Way, SeeAbstract A 1,573 6 10 "Locomotive Power secAbstract B 2,998 7 3 "Carriage & Wagon Repairs see Abstract C. 500 16 9 "Traffic Extranses A. Acta C. 100 16	7 ,, General Charges do. E 950 5	1 Balance to No. 10 Account 3,468 14			
EXPENDITURE	To Maintenance of Way, SeeAbstract A 1,573 6 10 "Locomotive Power secAbstract B 2,998 7 3 "Carriage & Wagon Repairs see Abstract C. 500 16 9 "Traffic Extranses A. Acta C. 100 16	7 ,, General Charges do. E 950 5	1 Balance to No. 10 Account 3,468 14			0 7
naded 1887 EXPENDITURE	To Maintenance of Way, SeeAbstract A 1,573 6  Norks and Stations SeeAbstract B 2,998 7  Carriage & Wagon Repairs see Abstract C. 50016  Traffic Expanses	7 ,, General Charges do. E 950 5	1 Balance to No. 10 Account 3,468 14			

÷.	Half-year ended 80th June 1868	8. s. d.	3,830 4 4 2,708 7 3 By Balance from last Account 4,808 6 8 3,174 10 1 ,, Balance from Account No. 9 3,468 14 0			G C REG G
NO. 10 NET ERVENUE ACCOUNT.	Half-year ended 80th June, 1897	88. G.	2,708 7 3 By Bala 3,174 10 1 ,, Bala			5,882 17 4
OINET IN	Half-year ended   Half-year ended 30th June, 1897	£ 8. d.	3,830 4 4	3,000 0 0	7,930 4 4	8.277 0 8 5,882 17 4
TAO. T		:	:	:	}	
Dr.		To Running Powers, Rent of Stations M. G. W. R. and G. N. Rai way Co	". Interest on Debenture Stock	1,210 13 9 , Amount carried to Permanent Way and Locomotive Renewals Account	Balance General Balance Sheet	
7	30th June, 1897	£ 8. d.	1,239 19 5	1,210 13 9	3,670 13 2 2,212 4 2	5,88:17 4

Half-year ended 36th June, 1898	£ 8. d.	1	
Half-			
		•	
		:	
		* * * * * * * * * * * * * * * * * * * *	
		1	
		:	
		:	
		Balance in suspense	
Haif year ended 31st Dec., 1897	£ 8. d.		

Half-vear ended   Superintendence   Superinten	Α.	MAINTIMANCE OF W. T. W.		C. REPA	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	AGOMS.
Half-year ended				Half-year ended		Half-year ended
Superintendence	f.vear ended h June 1887 £ s. d.		Half-year ended 30th June, 1808	19 5	endence	13 19 6.
Repairs of Roads, Bridges, Signals, and Wages   127 14 1     Wages   183 14 7   183 14 7     Wages   183 14 7   183 14     Waintenance of Gates at Level Crossings   18 5 0     Water of Caccanotive Expenses, and General   1873 6 8     Wages connected with the working   183 14     Wases connected with the working   183 18     Cost   183 18     Cost   183 18     Cost   183 18     Water of Caccanotive Engines	0 0	Superintendence Maintenance & Renewal of Permanent Way	10	5 6	ials intendence	58 13 7
Repairs and Recrials   28 15 3   D.	0	Bridges, Signals,	15	44	slı	157 5 4 205 4 11
Repairs of Sations at Sations a	120	1.KS	7	61 0	:	500 16 5
Maintenance of Gates at Level Crossings	6		15	D. Half-vaor on lod	TRAFFIC EXPENSES.	
Total 1.573 6 8 5 0 1,070 1 10 65 17 4 8 8 1 5 0 1,070 1 10 65 17 4 8 8 1 5 0 1 1 65 17 4 8 8 1 5 0 1 1 65 17 4 8 8 1 1 6 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 7	Materials	12	30th June, 1897		Half year ended 30th June, 1898
Total   1,573 6 8   63 11 6	10	Maintenance of Gates at Level Crossings	5	077	Salaries and Wages, &c	1,125 9 11 88 11 3
Hairvear ended   1,282 10 9   Total       Subarries, Office Expenses, and General   £ s. d.     Superintendence   £ s. d.     Superintendence   £ s. d.     Superintendence     £ s. d.     Superintendence         Solid line, 1887   E.   General Chauges.     Coal             Coal               Coal             Office Expenses         Coal             Coal             Office Expenses         Coal             Coal             Office Expenses	00	:	9		M. G. W. R. Junction Expenses	1(3 11 4
Salaries, Office Expenses, and General £ s. d. Superintendence		LOCOMOTIVE POWER.				
Salaries, Office Expenses, and General & s. d.   E.	f-year ended		Half-year ended		:	1,486 15 4
RUNNING EXPENSES	S. 9.		£ s. d.	E.	GENERAL CHARGES.	
Onlinetted working 474 8 0 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				30.h June, 1897		Half-yearended
Water Water Water Water Water Water Water Waterials Wate	00 -	of Locomotive Engines	00	000	blic Accountants	6 6 0 d.
Naterials	- 20 6		16	15	oh Expenses	10
210 16 8 Legal Expenses, 1897 1 746 4 7	0 10 00		0 8	72 5 7 88 2 10	Railway Clearing House Expenses	88 18 5
Total 2 998 7 1 74.6 4 7 Trees.	2	:	4	210 16 8	:::	
Total 2 998 7 1 746 4 7						
T 000's	89 12 10	Total	2,998 7 1	746 4 7		000 2 0

£ 8,043 16 6   £ 8,043 16 6	To Sundry Accounts due by Company on Revenue Account,  Amount due to Clearing House,  Permanent Way and Looomotive Renewals Account,  Interest on Debentures outstanding,  Income Tax Commissioners  Balance as per Net Revenue Account, No. 10	1,382 869 3,000 2 319 125	16 2 0 6 14 16	2 0 8 7	By Balance to debit of Capital Account , Stores on hands , Traffic Accounts due to the Company , Amount due by Post Office , Debts due by other Companies , Cash at Bankers and in hands	2,656 1,898 421 94 45 2,948	16 8 0	7
-----------------------------	---	---------------------------------------	-------------------------------	---------	--	--	--------------	---

### No. 14.-MILEAGE STATEMENT.

2	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-9	49
	43	433	-	49

### No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 30th June, 1897		Half Year ending 30th June, 1898
63,144	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 64,337
63,144		64,337

J. W. BATTEN, Dy. Chairman, R. L. DAVIS, Secretary

### ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations. Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

Dated 21st July, 1898.

Engineer.

! hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY

Locomotive Superintendent.

Dated 21st July, 1898.

### AUDITORS' CERTIFICATE.

I hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIE, AND NORTHERN COUNTIES RAILWAY COMPANY.

T. E POWELL. Auditor.

Dated, 22nd July, 1898.

### Directors.

SIR HENRY W. GORE BOOTH, BART., Chairman.

JOHN W. BATTEN, Esq., Deputy Chairman.

GEORGE HEWSON, Esq.

J. KENNETH FOSTER, Esq.

D. J. STEWART, Esq.

### SOUTH CLARE RAILWAYS Co., LTD.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1898.

TO BE SUBMITTED AT THE

Fifteenth General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 5th AUGUST, 1898,

AT THREE O'CLOCK, P.M.

### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.

ANTHONY O'DWYER, Esq., Annagh. Miltown-Malbay.

M. S. GIBSON, Esq., Drumquin House, Ennis,

H. R. GLYNN, Esq., Kilrush.

Engineer:
WM. BARRINGTON, C.E., Limerick.

Solicitors:
O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary: W. J. KENNEDY.

Head Offices:
39 DAME STREET, DUBLIN.

### South Clare Railways Company, Ltd.

### Notice to the Shareholders.

Notice is Hereby Given that the Fifteenth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, Lahinch, on FRIDAY, THE 5TH DAY OF AUGUST, 1898, at 3 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 21st of July, 1898, until after the said Meeting.

By Order,

W. J. KENNEDY,

Secretary.

Head Offices—39 Dame Street, Dublin. 6th July, 1898.

### South Clare Railways Company, Limited.

### DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 5th August, 1898.

The Accounts for the half-year ended 30th April, 1898, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1897, show the following results:—

		_	_										
DESCRIPTION	Apri	1, 18	98	Apr	il, 1	897	II A	oril,	se, 1898	DAp	ecre	ase, 1898	April, 1896
Passengers	1050	8. 10		£ 1227	s. 19		£	s.	d.	177	s. 9		£ 1210
Parcels, &c	120	11	2	164	10	11		_		43	19	9	179
Mails	36	15	10	36	15	10		_			_		37
Merchandise	918	0	7	1003	4	1	10	-		85	3	6	927
Live Stock	202	1	9	198	14	4	3	7	5		-		250
Special & Miscellaneous													(F) (1)
Receipts	40	3	11	39	6	5	0	17	6		_		87
TOTAL													
RECEIPTS £	2368	3	6	2670	11	5		_		302	7	11	2690
Total Expenses	3280	8	2	2705	3	2	575	5	0		_		2762
Net Revenue £	912		8	0.4									
1.00 Hevenue 1		)r.	0	34 [	11 )r.	9		_		877	12 Dr.	11	72 Dr.
Passengers, No.	-			253	22			_					23995
Merchandise Tons	ME.			38	39						-		5499
Minerals, Tons	V.			230	7			_			20		
Live Stock No.	-			656	35					- 3	_	1	7064

Calls not yet Made.

The receipts show a decrease of £302 7s. 11d., and the working expenses an increase of £575 5s. 0d., as compared with the April, 1897, half-year. The deficit on the half-year's working is £912 4s. 8d., as against £34 11s. 9d., in April, 1897; £72 2s. 2d., in April, 1896; £282 13s. 4d., in April, 1895; and £832 6s. 11d., in April, 1894.

The Line is worked at cost price by the West Clare Company. The increase in the expenditure for the half-year is largely accounted for by the increased train mileage of 34,761, as against 28,683 in 1897, which is equal to more than 21 per cent.

JAMES F. LOMBARD, Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 6th July, 1898.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

# SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 30th April, 1898,

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

Total.	£140,000	ED.
Unguaranteed £10 Shares.	£00 C00	TION RECEIVE
4 per Cent. Guar. Unguaranteed anteed £10 Shares.	£120,000	IOWING PROPOF
ACTS OF PARLIAMENT,	The Companies Acts, 1862 to 1883  The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43  The Tramways Order in Council (Ireland) (South Clare Railways) Confirma-  tion Act, 1890, 53 & 54 Vic., c. 210	No. 2.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE

£120.000 20,000

£120,000 20,000

Guaranteed 4 per Cent. Shares Unguaranteed Ordinary Shares

DESCRIPTION,

£140,000

Nil

No 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1898.

-	1 *	_		
	0	0	0	0
3	=	0	0	0
TOTAL,	બ	120,000 0	20,000 0 0	£140,000 0 0
Amount Received during the Half-year to 30th April, 1898.	£ 8. d.	:	:	:
·	, a	0	0	10
1 to 189	20	0	0	0
Amount Received to 31st Oct, 1897.	£ 8. d.	120,000	20,000	£140,000 0
	£ 8. d. By RECEIPTS-	130,000 0 0 per Account No. 2 120,000 0 0	per Account No. 2 20,000 0	
	rj.	00		0
	zó.	00		0
TOTAL.	भ	130,000	6	£140,000 0 0
98.	d.	-		1.00
Amount Amount Expended to during Half-yes 31st Oct., 1897 80th April, 186	£ 8. d.	: :		
97	Ö	00	İ	0
od t	o°	00		0
Amou Expendent 31st Oct.	£ 8, d.	130,000 0		£140,000 0 0
	To Expenditure-	Traffic, &c.		

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Milltown and Moyasta Section on 23rd December, 1892.

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

N

No. 6.—RETURN OF WORKING STOCK—30TH APRIL, 1898.

		LOCOMOTIVE		COACHING.	ING.			MKRCI	Marchandisk and Mineral	STATE OF STATES	1	1
		Engines.	Compo- site. 1st& 3rd	Third Class.	Break Van.	FOTAL.	Coods Goods Warons	355	Covered Covered Goods Cattle	Timber	Timber Ballast Total	TOTAL
								0	- agoras	-		1
Stock on 30th April, 1898	:	ಌ	C7	74	1	9	1	9	15	1	1	21
Stock on 31st October, 1897	:	ෙ	63	4		9	1	9	15		1	21
			1		1	1						
Increase 30th April, 1898	:	1	( to	1	1	1	1		1	1	1	-
Decrease 30th April, 1898		-	1	1	1	1			1	1	1	1

The Line is worked by the West Clare Co.

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nii.

8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Maria

00 00

	Dr. No. 9-REVENUE	ACCOUNT F	OR HAI	No. 9-REVENUE ACCOUNT FOR HALF YEAR ENDED 30TH APRIL, 1898.	RIL, 1898.	Gr.	
	Expenditure.	April, 1898.	April, 1897.	RECEIPTS.	April, 1893.	April, 1897.	1
	To Maintenance of Way, Works and Stations see abstract A	£ s. d.	£ 574	By Passengers	1,012 0 1 £ 8.	d. £	
	" Locomotive Power do. B	1,054 14 3	826	" Subscription Tickets	38 10 2	32	_
-	" Carriages and Wagons do. C	0 71 611	164		1,050 10	3 1,228	
	" Traffic Expenses do. D	681 4 1	673	" Parcels, &c	120 11 2	164	
*	" General Charges do. E	406 10 2	379	Mails	36 15 10	37	
2	" Law Charges	43 12 1	40	" Merchandise	918 0 7	1.003	
2	" Compensation for personal injury	1	1	" Live Stock	202 1 9	199	
33	Compensation, Damage and Loss of	ı		" Special and Miscellaneous	1,120 2	4 1,202	
-	, Rates and Taxes	12 10 8	45	L'ecepts Transfer Fees	36 3 11 4 0 0	80	
		3,280 8 2	2,701		40 3 1	11 39	
	N A M A M A M A M A M A M A M A M A M A			Net Revenue Account)	2,368 3	6 2,672	
-	INCL INCVENUE Account, No. 10			No. 10	912 4	8 31	
	11.00	3,280 8 2	2,701		3,280 8	2 2,701	

ned 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892,

Dr.

No. 10-NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30th APRIL 1898.

an

	April 1898. April, 1897.	April, 1897.		April, 1898	pril, 1898 April 1897.
To Revenue Account No. 9	£ 8. d	31.	By Grand Jury of County Clare	912 4 8	32
" Bankers' Interest	1	4			
	912 4 8	35		912 4 8	35

No. 10A GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th April, 1898.

00	0	0
ø; ⊃	100	0
£ s. d 1,200 0 0	2,400 0 0	€3,600 0 0
By Balance from last account	". Amount to be contributed by the Grand Jury of County Clare to 30th April, 1898	
	0	10
5; O	0	0
2,400 0	1,200 0 0	£3,600 0 0
To Guaranteed Dividend to 31st January, 1898 2,400 0 0	:	
teed Dividend	" Balance (see Account No. 13)	

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

	-	_	
		2,400 0 0	
4	2,400 0 0		
:	:	1	
:	:	:	
:	:	:: 0	
:	:	£120,000	
0	:	no muni	
Available from Net Revenue Account, No. 10	nount to be contributed by county of clare	onths at 4 per cent. per annum on £120,000	
Available from Net	Allibuilt to be contribu	Dividend for Six Months at 4 per cer	

	April, 1897.	17	29	73	27 47	74	1	164		c)	21	61	12	673		A 04	31	20 20 20 20 20 20 20 20 20 20 20 20 20 2	64	
98.	April. 1898.	£ 8. d.	35 14 3 17 18 4	53 12 7	30 2 4 16 0 8	*6 3 0	1	0 21 611		i.	611 14 2 35 7 2	20 8 10	13 13 11	681 4 1		1000	000	85 6 2 0 14 8 16 12 7	118	0.00
C.—Repairs and Renewals of Carriages	AND WAGONS,	SALARIES— Office Expenses and General Superintendence CARRIAGER	Wages Materials	WAGONS	Wages			TOTAL	D.—TRAFFIO EXPRISES.	Salawice and Wrange	al Stores	Stationery and Tickets	Joint Station Expenses Miscellaneous Expenses	TOTAL	E.—General Charges.	XDensea	bitrators Fees	Office Expenses Advertising Pire Insurance, Fidelity and Accident Premiums		Toras
April,	1897.	3 8 9	23	1	1 -	00	2	00	574			1	3 %		214	243 11 46	514	159	278	8.86
Anril. 1898	0001 61110 1000	£ 8. d. 94 9 9 459 13 2	832 10 11 886 13 10	14 12 5	2 02		8 8	2 3 10	961 19 11				£ 8. d.		9	387 17 3 8 17 6 51 6 5	8 2 2 229	192 11 1	337 3 10	1 054 14 3
A.—MAINTENANCE OF WAY, WORKS, &C.	53 (	8 AND RENEWAL OF PERMANENT W		IDGES, SIGNALS &	··· grandard	ATIONS AND BUILDINGS		Mrs and Mrs an	MILIES MAINTAINED—Single, 27 TOTAL		B,-LOCOMOTIVE POWER		Office Expenses and General Superintendence	RUNNING EXPENSES	with the Working of Loc	Water Oil, Tallow, and other Stores	LOCOMOTIVE REPAIRS—	Wages Materials	Hire of Engine	TOTAL

·和r.

No. 13.—GENERAL BALANCE SHEET.

30th April, 1898.

Cr.

70	; 0			H				1:1
CI.	. 67	1		100				0
4	361 2	-		5,498 18 11				£5,860 0 11
				10				£5,8
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			Jo					
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		anie	J. J.	8681				
		omo	ranc	ri] ]				
	:	er C	9	AF				
	<u>00</u>	oth	th th	30th				
	By Cash at Bankers	" Amount due by other Companies	" Amount due by the Grand Jury of County	Clare to the 30th April 1898				2 4
	Ba	t du	du du	e to				170
	h at	onn	oun	Clar				
	Cas	Am	Am					
	By	33	33					
								-
d.	0	C1	6	=	-	0		12
00	19	I	77	9	6	0		0
8 8	2,007 19 0	1,358 11 2	911 14 9	122 6 11	259 9 1	1,200 0 0		£5,860 0 11
	2,	l,						£5,8
	1	:	1		:	:		
	nt							
	con	1		:	1	:		
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	urph	RES	to	stan	Ö	Div		
7.5	M.	CIN	due	Out	ding	peed		
1	. M	IDE	ount	dry	stan	rant		
	E	AI	H	nu	nt	ua		
	>	A	4	00	0	9		-
-	To Wm. M. Murphy, Dividend Account	" DIVIDEND RESERVE FUND	" Amount due to other Companies	" Sundry Outstanding Accounts	" Outstanding Dividends	" Guaranteed Dividend Account		

13

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1898.

	Miles	Miles	Miles Constructing, or to be Constructed	Miles Worked by Engines
. Line owned by Company	26	26	1	97

00	
Increase, April, 1898	6,078
April, 1897	28,683
April, 1898	34,761
	Passenger, Goods, and Cattle Trains as returned by West Clare Co

-39 DAME STREET, DUBLIN, 9th June, 1898. OFFICES-

James F. Lombard, Chairman W. J. Kennedy, Scretary and Accountant.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. 26th May, 1898.

WILLIAM BARRINGTON, M.I.C.E., Engineer.

14

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway. 27th May, 1898.

### AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout. Dublin, 9th June, 1898.

CRAIG, GARDNER & CO., Anditors.

### VISIT

### KILKEE, LAHINCH, and LISDOONVARNA.

The famous Health and Pleasure Resorts of West Clare.

WEST AND SOUTH CLARE RAILWAYS.

THE DIRECT ROUTE TO

KILKEE, LAHINCH, LISDOONVARNA,

AND THE

Unrivalled Cliff Scenery of the West Coast of Clare,

Is by the Main Line Trains from Dublin, Waterford, Cork or Limerick to ENNIS, and thence by the

WEST AND SOUTH CLARE RAILWAYS,

To Ennistymon (for Lisdoonvarna), Lahinch (for the Golf Links and Cliffs of Moher)'
Miltown-Malbay (for Spanish Point) and KILKEE

(For hours of Departure and Arrival see Time Tables.)

Public Cars run between Ennistymon and Lisdoonvarna.

The following Coach and Steamer Services, inaugurated by the Board of Works, give a through connection from Killarney, Glengarriff, and Listowel to Tarbert, Kilrush, Kilkee, Spanish Point, Lahinch, Lisdoonvarna, Ennis, Connemara, Dublin and the North of Ireland, and vice versa.

1.—Coach Service between Listowel and Tarbert on Week-Days, all the year round. Fares—Single, 2s.; Return, 3s, 6d.

2.—Steamer Service between Tarbert and Kilrush, on Week-Days from 1st June. Fares—1st Class, Single, 1s. 6d.; Return, 2s. 6d. 3rd Class, Single, 9d.; Return, 1s. 3d.

3.—Coach Service between Ennistymon and Ballyvaughan via Lisdoonvarna, on Mondays, Wednesdays and Fridays, beginning 1st June. Fares between Ennistymon and Lisdoonvarna—Single, ls.; Return, ls. 9d. Between Ennistymon and Ballyvaughan, Single, 2s. 6d.; Return, 4s.

Connection will be made on these days by Steamer between Ballyvaughan and Galway during the Tourist Season.

Through Tourist Tickets are issued at the principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thomas Cook and Son, Messrs. Henry Gaze & Sons, and at THE IRISH RAILWAY COMPANIES' TOURIST OFFICE, 2 Charing Cross, London S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, etc. apply to

PATRICK SULLIVAN, Traffic Manager.

WEST CLARE RAILWAY, ENNIS, 1898.

THE

Tralee and Fenit Railway Company

### REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1898,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS.

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX.

On Wednesday, the 31st of August, 1898,

AT 3.15 O'CLOCK P.M.

### Directors.

EDWARD WILLIAM O'BRIEN, D.L.,
Cahirmoyle, Ardagh, Co. Limerick,
Chairman.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

St. John Henry Donovan, J.P., Seafield, Spa, Tralec.

PERCY B. BERNARD,
Castle Hackett, Tuam,

The Waterford, Limerick, and
Western Director.

### TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 31st day of August, 1898, at 3.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1898, and for the general business of the Company.

The transfer books of the Company will be closed from the 24th day of August, 1898, until after the meeting.

Dated this 15th day of August, 1898.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, WESTMINSTER,

LONDON, S.W.

### TRALEE AND FENIT RAILWAY COMPANY.

### DIRECTORS' REPORT

For the Half-Year ending 30th June, 1898.

The Directors, in submitting their Twenty-second Report with Statement of Accounts for the Half-year ending the 30th June, 1898, have the pleasure to state that the improvement in the traffic during the past Half-year has resulted in a gross increase of £404 18s. and net increase of £161 19s. 2d., as compared with the corresponding half-year of 1897.

The Gross Receipts for the Half-year amount to £1,401 6s. 1d., and the Net Receipts, after deducting working expenses, to £560 10s. 5d., as against £996 8s. 1d. and £398 11s. 3d. respectively.

The number of Passengers carried was 11,775, representing £252 55. od., as against 11,017, representing £230 85. 9d., an increase in number of 758, and in amount of £21 165. 3d.

The Goods show an increase of 1,131 tons, and in Receipts of £245 15s. 3d.

Minerals show an increase of 2,065 tons, and £100 6s. 11d. in Receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	3		ross				let eipts		pe	arni er m r we	ile	Number of passengers.	Goods and minerals.
		£	s.	d.	-	£	s.	ď.	£	s.	d.		Tons.
31st Dec., 1887		479	5	9		191	14	4	2	6	I	16,927	1,235
30th June, 1888		346	16	3		138	14	6	I	13	4	9,281	1,459
31st Dec., 1888		379	12	0		151	16	10	1	16	6	13,755	1,055
30th June, 1889		669	3	II		267	13	7	3	4	4	10,487	5,546
31st Dec., 1889		775	9	10		310	3	11	3	14	7	14,794	9,262
30th June, 1890		721	4	10		288	9	11	3	9	4	8,725	8,316
31st Dec., 1890		896	II	4		358	12	6	4	ΰ	7	13,526	9,939
30th June, 1891		1,003	12	7		401	9	0	4	16	6	11,919	10,235
31st Dec., 1891		775	5	2		310	2	I	3	14	7	11,280	9,703
30th June, 1892		605	14	8		242	5	10	2	18	3	7,655	7,086
31st Dec., 1892		637	14	7		255	1	10	3	I	4	9,625	7,964
30th June, 1893		806	13	5		322	13	4	3	17	7	9,784	5,806
31st Dec., 1893		371	12	II		148	13	2	I	15	9	11,759	2,584
30th June, 1894		1,169	5	11		467	14	4	5	12	5	10,068	12,087
31st Dec., 1894		779	5	1		311	14	0	3	14	11	12,651	7,101
30th June, 1895		1,101	6	9		440	10	8	5	5	11	11,594	11,637
31st Dec., 1895		708	0	3		283	4	1	3	8	I	10,630	7,559
30th June, 1896		1,116	17	9		446	15	I	5	7	5	13,162	7,086
31st Dec., 1896		833	12	7		333	9	0	4	0	2	12,598	8,774
30th June, 1897		996	8	I		398	11	3	4	15	10	11,017	9,848
31st Dec., 1897		961	4	2		384	9	8	4	12	5	12,246	11,658
30th June, 1898		1,401	6	I		560	10	5	6	14	9	11,775	13,044

EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, LONDON,
22nd August, 1898.

## TRALEE AND FENIT RAILWAY COMPANY.

30ТН JUNE, 1898.

No. 1 .- Statement of Capital authorized and created by the Company.

Balance.	Loans. Total.	k	
	Stock or Shares.	9::	:
D OR	Total.	900,000	000,00
CAPITAL CREATED OR SANCTIONED.	Loans.	7,000	15,000
CAPIT	Stock or Shares.	45,000	45,000
CAPITAL AUTHORIZED.	Total.	£ £ 60,000 15,000 60,000	45,000 15,000 60,000 45,000 15,000 60,000
	Loans.	15,000	15,000
CAPIT	Stock or Shares.	45,000	45,000
Acres on Dans a service	SCIS OF EARLIANENI.	1. The Tralee and Fenit Railway Act, 1880 .	

No. 2 .-- Statement of Stock and Share Capital, showing the proportion received.

DESCRIPTION.	AMOUNT CREATED.	AMJUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR, AMOUNT UNCALLED. AMOUNT UNISSUED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
	42	42	2x	42	×
Ordinary Shares	15,000	13,850	1,150	:	;
Guaranteed Shares.	30,000	30,000	1	i	
	45,000	43,850	1,150	:	:

No. 3.—Capital raised by Loans and Debenture Stock.

					-			
				Raised by Loans.	Loans.	Raised by issue of Debenture		
			At	At 5 per cent.	Total Loans.	Stock.		Total raised by Loans and by Debenture Stock.
Existing at 31st December, Existing 30th June, 1898	ser, 1897 8			£ 15,000	£ 15,000 I 5,000	Nil. Nil.		7
Increase Decrease	ase				: :	: :		15,000
Total amount a	Total amount authorized to be raised by Total amount raised by Loans as above	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above	d Debenture S	tock as per	Statement No.		I	£,000
	Balance	Balance, being available borrowing powers at 30th June, 1898	borrowing pov	vers at 30th	June, 1898 .		e e	15,000
Dr.		No. 4.—]	Receipts and	Expenditur	Receipts and Expenditure on Clamital Account	*******		
	Amount	Amount			o ca capital 1	rocount.		Or.
	Expended to 31st Dec., 1897.	Expended this Half-year.	Total.			Amount Received to	Amount Received this	Total,
TO EXFENDITURE:-	£ s. d.	k s. d.	to 5. d	d, By Receibre.	I Dyc.		£ s. d.	to 5. d.
On Land Works, &c.	70,757 7 6	:	70,757 7 6		Shares, as per Acct. No. Loans, as per Acct. No.	0. 2 43,850 0 0 0. 3 15,000 0 0	111	43,850 0 0
				B	alance to Gener	Balance to General Balance Sheet No. 12		0
		72	70,757 7 6					11,907 7 6
			1011				the state of the s	70,757 7 6

No 6 Desile of the Conited Expanditure

Half-year ended 30th June, 1898.	£ 5. di	Nil.	
Hal 3oth			
		Nil.	
			*
14/			
-			

No. 6,-Return of Working Stock.

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.

No. 7. -Estimate for further Expenditure on Capital Account.

On Lines in course of construction

£ 5. d.

Te 30th June, 1898.	Nil.	Or.	D ar	£1,401 11 1	Half-year ended 3oth June, 1898.  \$\hat{\kappa}_{1} \text{ i. d.} \\ 181 \text{ 3 3} \\ 181 \text{ 4. c o o} \\ 13 \text{ 8, 188 9 4} \\ \kappa \text{ 9, 119 12 7} \end{array}	Half-year ended 30th June, 1898.  £ 5. d. 50 0 0 7 17 6 98 10 0 16 1 9 £ 172 9 3  £ 172 9 3  £ 73 14 9 560 10 5 721 16 4 2,250 0 0 11,907 7 6 8,188 9 4
	Nil.	No. 9.—Revenue Account.	Half-year ended   Half year	No. 10, —Net Revenue	Half-year ended   Half-year ended   Half-year ended   30th June, 1897.   2, 3. d.   2, 3. d.   2, 3. d.   3.	Directors Auditors Salaries of Secretary and Clerks Office Expenses  No. 13.—General Balance Sheet.  \$\frac{\kappa}{s}\$, \$\frac{d}{s}\$, \$\frac{d}{s}\$.  1,125 0 0  8,181 2 10  "Balance at debited in the second stress of
		Dr.	Half-year ended 30th June, 1897.  £ 5. d.  597 16 10  169 9 0  21 0 0  14 9 0  10 0 0  183 13 3  £ 596 8 1	Dr.	Malfyear ended 30th June, 1897.  £ S. 17.  7,220 10 9 375 0 0 750 0 0 750 0 0 0 750 15 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Half-year ended 30th June, 1897.  £ s. d. 50 0 0 7 17 6 98 10 0 13 1 6 £169 9 0  Dr.  To Temporary Loans ", Outstanding Accounts ", Unpaid Interest

100

23,701 42

23,701 18

1 20 1 20 1 0 20 1 10

No. 14. - Mileage Statement,

		Miles Authorised.	Miles Constructed.	Miles to be Constructed Mile	Mellon
		34.1			worked by Engin
Lines owned by Company	Company	Miles. Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
	No. 1	No. 15.—Statement of Train Mileage.	ain Mileage.		
Half-year ended 30th June, 1897.			0		
Miles,	The state of the s				Half-year ended 30th June, 1898.
5, 120 880	Passengers and Goods Trains mixed Special Cattle and Goods				Miles.
00009					800

O'BRIEN, Chairman of the Company. CHAS, H. BINGHAM, Secretary of the Company EDWD. WM.

AUDITORS' CERTIFICATE.

and Fenit Railway Company to the 30th June, 1898, JNO. S. CHAPPELOW, F.C.A.,
10, Lincoln's Inn Fields, Anditors. We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

15th August, 1898.

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

- CO 1000

### REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

### Statement of Accounts,

For Five Months ended 30th APRIL, 1898.

S. 9. 9. 5. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 7. 1. 7.

OFFICES:-

NELSON STREET, TRALEE

TRALEE:

Quinnell & Sons, Printers and Stationers.

### Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.
Hon. E. A. DE MOLEYNS, Dingle.
Rev. J. MOLYNEUX, P.P., Castlegregory.
F. COLLIS SANDES, Esq., D.L., Oakpark, Tralee.
G. F. TRENCH, Esq., J.P., Abbeylands, Ardfert.
M. O'F. SLATTERY, Esq., Mall, Tralee.

### Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Fsq., C.E., Curro House, Spa, Tralee.

HENRY WEBSTER, Esq., C.E., Rosemount, Wexford.

CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

### Solicitor.

T. HUGGARD, Esq.

### Engineer.

G. A. E. HICKSON, Esq.

### Manager:

R. A. PARKES.

### Secretary.

S. SWEENEY.

### Tralee & Dingle Light Railway or Tramway

### COMMITTEE'S REPORT.

GENTLEMEN,

In accordance with the resolution adopted by the Grand Jury at the Spring Assizes, your Committee closed the present account on the 30th of April instead of 31st of May as in former years. In order, therefore, to compare the items of the account with those of the corresponding period of last year, it is necessary to increase all the items (except Mails and Parcels Post) by one fifth. Calculating on this basis we find an increase of £79 2s. 2d, or 6 per cent in passengers carried and £166 9s. 9d, or 10 per cent in parcels, goods, &c. This, although not so great progress as that for the half-year ending 31st May, 1897—shows a steady advance. Your Committee also received £231 17s. 6d. for Mails and Parcels Post, an item which appears for the first time in this account.

Your Committee were authorised to expend a sum not exceeding £50 in constructing a siding for loading wagons at Blennerville, where there is a considerable traffic in lime. We found that we had sufficient rails for the work, and by employing our own hands it has been found that it can be completed at little or no extra expense.

Our Engineer was also directed to prepare a plan and estimate for a siding to form a connection with the Limerick and Kerry Railway. He communicated with the Engineer of the W.L. &W.line, who proposed a plan, starting from a point on the public road a little east of Messrs Latchford's Mill, and crossing the river by a bridge—he estimates the cest at about £440, and the L. & K. Co. offers to contribute £100 to the work if done by the Committee. Our Engineer proposes an alternative plan, starting from our own station yard, which would save about £100 of the total expenditure. Either plan requires the consent of the Town Commissioners, as the rails must be carried across the public streets.

Turning to the expenditure side of the account, and adding one-fifth, as before, we find a considerable increase under the principal heads. This was naturally to be expected owing to our now running a regular train on Sundays to carry the mails to Dingle and Castlegregory and back. But besides this we have brought into the account a very large number of new sleepers and sole plates to the amount of over £700, the non-delivery of which we complained if in our two last reports, and which makes the item of maintenance abnormally high in this account, and abnormally low in the two former. Considerable repairs are also in progress to No. 4 engine, especially in providing new sides to the firebox which were burned away, so as to be dangerous. A boilermaker had to be specially engaged for this work.

The station yard in Tralee is also in course of being enclosed by a concrete wall about 7 feet high with a barbed wire on top. This was necessary for the safety of the large quantity of valuable property on our premises, the former tence being only post and wire—this work is also being done almost entirely by our own employees and will not cost much more than the material.

The consent of the Court of Chancery has at last been obtained to the Reduction of Capital involved in the capitalizing of the Treasury contribution of 2 per cent towards guaranteed Interest, and we are in daily expectation of the money being paid.

The line is working in a very satisfactory manner, and the trains have been most punctual, no complaint having been made by the Post Office since we have had the carriage of the Mails.

Owing to increasing traffic your Committee found it necessary to add to the rolling stock; they have ordered a new engine which has not yet been delivered, to be paid for by 5 half-years instalments of £398 each—they have also bought a third class carriage and five new wagons (three of which have been delivered) to be also paid for in instalments of about £130 for each of ive half-years.

Your Committee held their meetings monthly during the last half-year, which they found to be sufficient. The attendance was most regular.

W. ROWAN, CHAIRMAN. S. SWEENEY, SECRETARY. TRALEE AND DINGLE LIGHT RAILWAY or TRAMWAY.

Statement of Accounts made up to 30th April, 1898.

7	7		
	1		

Total	d. £ s. 0150,000 0	N RECEIVED	Amour.t Unissued.	E s. d.	Nil.				£ s. d. 120,000 0 0 0 30,000 0 0	£150.000 0 0		£ s. d. 14,130 0 0 8,178 0 0 10,333 6 8
RISED.  Unguaran- teed Shares of £5.	\$0,000 08	SHOWING PROPORTION	Amount not yet Called up.	£ s. d.	Nil.	URE STOCK		L ACCOUNT		133	IRE.	### 117,358 14,130 14,130 10,333 £150,000
CAPITAL AUTHORISED.  4 per Cent. Guaranteed Shares of £5 of	£ s. 6		Calls in Arrear,	S. d.	Nil.	ND DEBENT		ON CAPITA	Guaranteed Shares, per Account, No. 2, Unguaranteed Shares, per Account, No. 2,		EXPENDIT	  nses,
No. 1.—STATEMENT OF CAPITA ORDER IN COUNCIL. SI	Tralee and Dingle Light Railway Order, 1888.	TAL CREATED,	ount ated.	Guaranteed Four Per Cent , 120,000 0 0 120,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	150,000 0 0150,000 0 0	No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK	Nil.	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	To Expenditure on Line up to date, per Account, No. 5 150,000 0 0 Unguarante count, N	150,000 0 0	No. 5-DETAILS OF CAPITAL EXPENDITURE	Amount Expended on Permanent Way,  Do Do Rolling Stock,  Do Do Purchase of Land  Do Do Engineering, Law and other Expenses,

	Bogie Trucks.	2			IRE.			
	Timber Trucks.	0.7	UNT.	S. d.	SNDITT	s. d.	Nil.	N.
	Combined Cattle	14	10001	:	ENP	ಷ	0	4
	Open Trucks.	19	PAL :		THER			
TOCK.	Goods Brake Vans	2	CAPI		ET FUR		:	
S D	3rd CL Carriages with Brake Vans.	4	E ON		O ME			
)RKIN	3rd Class. Carriages.	ñ	ITUR		BLET		:	:
OF WC	Composite Carriages 1st and 3rd Class.	4	XPEND		AVAILA		:	
URN	.sevitomoso.l	2	ER E	, ·	SSETS			
No. 6-RETURN OF WORKING STOCK.			F FURTH	g Stock, &	OTHER A		:	:
No			ATEO	e, Rollin	RS AND		:	:
		Stock 30th April, 1898.	No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	On construction of Line, Rolling Stock, &c.,	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		o daranteed,	Ordinary,

		9					
Cr.	5 Months ended 30th Apr., 1896.	£ s. d. 1123 6 11 231 17 6 1515 8 4	:	1550°19 9		£ s. d. 4230 19 9	64000 10 0
	5 Mont 30th A	284 4 11 15 16 18 18 18 19 18 19 18 18 19 18 19 18 19 18 19 18 19 19 19 19 19 19 19 19 19 19 19 19 19				ralee	
NT.	RECEIPTS.	Passengers—1,38 3rd Class, 19,34 Sundries, 20,72 Mails, Parcels and Misc Goods, Live Stock	". Total Receipts, " Total Receipts, " Neet Revenue Ac-	10, 100	UNT.	By amount due by Grand Jury and Tralee Town Commission,	
UE ACCOU	6 Months ended 31st May. '97	# 8. d. 160 10 3 975 13 8 132 13 3 1134 12 6 18 17 10 161 4 8	2395 6 8		NUE ACCO	3y amount du Town Cor	
No. 9-REVENUE ACCOUNT.	5 Months 6 Months ended 36th Apr. '95 31st May. '97	1915 0 2 1929 17 9 397 2 10 257 9 10 6 0 0 6 24 19 2 40 15 0		£4743 5 4	No. 10-NET REVENUE ACCOUNT.	£ s. d. 1830 19 9 1	£493) 19 0
N.o.	EXPENDITURE.	To Maintenance of Ways, Works and Stations [see Abstract A], Carriage and Waggon Repairs and Renewals, [see Abstract C], Traffic Expenses, "Ee Abstract C], General Charges, "E. ". Compensation Loss and Danage to Goods, Do. Cattle, "Rates and Taxes", Law Expenses			No. 10	To Balance from Revenue Account, No. 9, , Balance available for Dividend	£4
Dr.	6 Months ended 31st May. '97	1459 2 3 4 1714 9 177 14 9 6 6 9 9 9 1 177 14 9 1 178 8 6 9 9 1 177 14 9 1 177 14 9		£3851 3 9		To Balance fr.	

### No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

To Dividend at 4 per cent. on £120,000 By Balance available for dividend when Guaranteed Shares £2400 0 0 | Guarantee is paid £2400 0 0

### No. 12-ABSTRACTS.

A.—MAINTENANCE OF WAYS AND WORKS.

Engineer's Salary and Office Expenses, £48 4 3

Maintenance and Renewal of Permanent Way—

Wages, ... ... 873 4 4 Materials, ... ... 901 14 11

\_\_\_\_\_\_ 1774 19 3

STATION REPAIRS AND ALTERATIONS-

Wages, ... 37 2 10 Materials, ... 39 13 10

2nd Instalment—Manager's House ... 15 0 0 ---- 91 16 8

£1915 0 2

£1229 17 9

		E	3LC	COMOTI	VE	POW	ER				
Wages,	Supe	rinte	ndent,						£60	2	6
Wages o	conne	ected	with	Working	of						
Engin	ies,			an i		369	18	9			
Coals,					***	388	0	2			
Water,						10	0	0			
Tallow,	Oil,	and	Grease	,		50	17	3			
									818	16	2
REPAI	IRS A	ND I	RENEW	ALS—							
Wages,						239	14	10			
Material	s,		-10	44		111	4	3			
									350	19	1
											-

C.—REPAIRS	& RENI	EWALS OF C	CARRIAGES	& WAGONS.
Carriages.— Wages,			£97 14	9
Materials,	•••		109 16	7 — 207 11 4
WAGONS				
Wages,			£65 13	6
Materials,			16 2	9
		Carriage and		- 81 16 3
three Wag	gons,			107 15 3
				£397 2 10

### D-TRAFFIC EXPENSES.

Salaries and Wage	S,		£561	6	8	
(1) 41			21	13	0	
Printing and Adve	rtising,		29	11	10	
Stationery,			37	14	4	
Fuel and Lighting.			96	6	2	
Materials,			18	16	11	
Travelling Expense	es,	- 000	9	18	0	
Miscellaneous,			5	0	4	
Wagon Covers,	***	***				
Rebate,			91	13	4	
					-	879

### E.—GENERAL CHARGES.

Chairman Salary,	£33	16	-8			
Secretary Salary,	54	3	4			
Clearing House and Conference Expenses,	9	13	1			
Co. Surveyor						
Arbitrators' Fees,	12	12	0			
Auditors' Fees,	7	10	()			
Postage and Telegram	10	8	9			
Travelling Expenses,	11	5	0.			
Telephone,	85	11	9			
Bank Interest & Commission on Cheques,	29	1	9			
Insurance,	3	7	6			
Miscellaneous,						
	_			257	9	10

S. SWERINEY, Secretary.

	0 4	4		4 6	7 3 16 0 15 8	4.4	8 1
	£15 0 0 358 13 4	£373 13		7821 1	169 7 85 16 958 15	8 1 358 13	£94.02 8 1
No. 13.—BUILDING ACCOUNT	By 2nd Half-yearly Instalment, see Abstract A, Amount to General Balance Sheet No. 14 (Suspense)	, ca	No. 14—GENERAL BALANCE SHEET.	By amount due by Grand Jury and Tralee Town Commission, £7821 14	Company, Amount due by Clearing House, Stores on hands,	nd Cash ense) No	. 38
ВОПП	-44	3 4	ERAL	000	6		- -
No. 13.—	£373 13	£373 13	4—GEN	£2400 2400 1387		Z 2005	20102
	, 1897		No. 1	1897 1898, v Co.,	!		
	To Balance from 30th Nov., 1897		10	To Dividend to 30th Nov, 1897 ", "81st May, 1898, ", Sundry Accounts due by Co.	., Amount due to Bank,		

Miles Miles Miles Miles to be Authorised. Constructed. Constructed. Constructed.    37½   37½   Nil.   No. 16—STATEMENT OF TRAIN MILEAGE	STATEMENT.  files Mi		IN MILE		
Miles  Miles  Authorised.  37½  16—STATEMENT  16 Authorised.	GE	371	OF TRA	:	
	No. 15—MILEA Miles Authorised.	373	16—STATEMENT	Mixed Goods and Passenger Trains	1.

Cralee & Dingle Light Railway or Cramway.

### AUDITOR'S CERTIFICATE.

I the Auditor of the Tralee and Dingle Railway have examined the Accounts for the five months ended 30th April, 1898, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £1830 19s 9d, together with £2,400 interest on Guarantee—making a total of ... £4230 19s 9d.

The above amount has been allocated as follows:-

Barony of	Corkaguiny			€2115	9	10
"	Clanmaurio	е		528	17	6
, ,	Trughenacl	my, out	side			
	Sanitary	District	of			
	Tralee	•••		1375	1	6
Total paya	ble by Gran	nd Gury		£4019	8	10
Sanitary I	District of T	ralee		211	10	11
				£4230	19	9

### WILLIAM HYNES,

Grand Jury Auditor,

Co. Kerry.

30th June, 1898.

TRALEE AND DINGLE RAILWAY OR TRAMWAY.

### Engineer's Report.

Gentlemen.

The Permanent Way and Works of your Line have been efficiently maintained during the period ending 30th April last.

Large renewals of Sleepers have been made during that period, and in addition to these, sole plates have been put in on the curves. These will add greatly to the life of the Sleepers. The cost of these materials will not have to be incurred again for a considerable time.

534 cubic yards of ballast have been put out during the five months, at a cost of £22 8s.

Additional feneing has been erected at several points, and three extra farm gates have been put up for the protection of the line, as well as for the convenience of occupiers.

A new water tank has been built at Aunascaul at a cost of £21.

Estimates for a Siding at Blennerville, and also plan for connecting your line with the Waterfard, Limerick, and Western Railway at Tralee, have been prepared and will be submitted according to instructions from the Grand Jury.

An Enclosing Wall to Tralee Station Yard is in progress—this is a work which was much required.

I am, gentlemen,

Your obedient servant,

G. A. E. HICKSON.

30TH JUNE, 1898.

### Tralec and Dingle Light Railway or Tramway

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN.

I hereby certify that the whole of the Company's Engines, Cariagres, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER,

Locomotive Superintendent.

30th June, 1898.

### Materford & Central Ireland Railway.

### REPORT AND ACCOUNTS

The Half-Year ended 25th March, 1898, TO BE SUBMITTED TO THE STOCKHOLDERS,

At the One Hundred and Sixth Half Yearly

### GENERAL MEETING

On 19th MAY, 1898.

NOTICE IS HEREBY GIVEN, that the next HALF-YEARLY GENERAL MEETING of the Proprietors of this Company will be held at THE SHELBOURNE HOTEL, STEPHEN'S GREEN, in the CITY OF DUBLIN, on THURSDAY, the 19th day of MAY, 1898, at Two o'Clock precisely, for the transaction of the ordinary business of the Company.

AND NOTICE IS HEREBY FURTHER GIVEN, that immediately after the termination of the business of such Halfyearly Meeting, an Extraordinary General Meeting of the Proprietors will be held at the same place for the purpose of authorizing the Directors to approve of Heads cf an Agreement between the Great Southern and Western Railway Company and the Waterford and Central Ireland Railway Company for the purchase of the undertaking of the latter Company by the Great Southern and Western Company upon the terms within mentioned.

The Transfer Books will be closed from Thursday, the 5th MAY, and will not be opened until after the said Half-Yearly General Meeting.

By Order, E. A. NEALE.

WATERFORD TERMINUS, April 27th, 1898.

1		TOTAL.	५					00	00		18		1		T
	5.3	ToT	1		:	:		40,000	40,000	:	40 000		ದ್ಯ	:	: :
ANY	BALANCE	Loans.	વર		:	:	:	40,000	40,000	:	40.000	RAILWAY.	ch,	:	: :
HE COME		Stock and	्य <u>े</u>	:	:	:	:	:::	1	:				:	
PITAL AUTHORIZED   Conital Cont.	anctioned.	TOTAL.	333,000	266,000	10,000	30,000	2,000	495,597 10,000 3.1/5	1,148,482	88,974	1.237.456	OF CENTRAL IRELAND	क्ष	27,480	27.480
CKEAT	Capital Created or Sanctioned.	Loans.	83,000	000,090	10,000	30,000	2,000	156,540	362,540	88.974	451,514	OF CEN	લ	::	
L Conitol	Capital	Stock and Shares.	250,000	200,000	:	:	:	339,057	785,942	:	785,942	MAKING	લ	27,480	27,480
AITHORIZED	MILES D.	TOTAL.	333,000	266,000	10,000	30,000	2,000	495,597 50,000 3,1/5	1,188,482	88,974	1,277,456	ED FOR	9	27.480	297.480
AL AUTHO	-	Loans	83,000	000,99	10,000	30,000	2,000	156,540 50,000	402,540	88,974	491,514	UTHORIZ	બ	90,000	90.000
CAPITAL	Stool one	Shares.	- 250,000	200,000	:	:	:		785,942	:	785,942	PITAL A	ಇ	27,480	207,480
	Acts of Parliament.	1 1870 4 10	Railway Act, 1845	3. Waterford and Central Ire-	4. Waterford and Central Ire-	5. Board of Trade Certificate	under Kegnlation of Rail- ways' Act, 1889 6. Central Ireland Exilway Act, 1896. Amalgamation of Kil.,	kenny Junction Co. and con- version of Preference Stock Do. Other Purposes Do. Stock Cancelled—less	Nominal addition to Capital on	Stocks	Total	STATEMENT OF CAPITAL AUTHORIZED	And the control ireland Railways Act, 1866, as amended by the Waterford and Central Ireland Act, 1873, and the Wuterford and Cen, fred Ireland Regimes (free control ireland Regimes)	Act, 1877. II. Central Ireland Railway Act, 1896	Total

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Unissued.	og : :	
Amount Uncalled.	1 1	
Calls in Arrear.	- ! !	
Amount Received.	221,495	785,942
Amount Created.	250,000 314,447 221,495	785,942
DESCRIPTION.	Original W. & C. I. Stock Do. Issued for Amslamation of Kilkenny Junction Company New Preference 6 per cent. Stock Issued in substitution for £196,885 Preference Stock, and extinguishing arrears of Interest of £2246,113 18s. 1d.	

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

5

2)		
11		11
::		1:
V Loans and by	sed by Loans and hal Eedeemable Mor	Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital authorized or created as per Statement No. 1
ruilable borro	sing available borro	Balance being available borrowing powers on 25th March, 1898

	1.:	0		6	6			~	_
cb,	d.	0						00	1
Total Received to 25th March, 1898.	702		2,483 0	9	96 19			598 18	I
Total ceived th Ma 1898.	બ	785,942	.48	355	G			598	l i
Resist		200	CA	443,556 0					100
o E da	j j								
Amount re- eived during half-year ended 25th	00								
our alf-y									
Amount re- ceived during half-year ended 25th	વ્ય								
97.	10	C	0	0	6			_	0
Amount Received to 29th Sept., 1897.	10	0	0	0	10				
Amount eceived t Sept., 1	100	785,942 0	2,483 0	443,556 0	96 19				7 1
An ece	क्ष	50	2,4	50					07
B 29tl		2		44					1 939 077 10
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		ock To.	con	W. S.	suck				
	1	st P	Ac	o. o.	Ste			Balance-	
	PTS	onn	or	t e	ure			Sale	
	EII	A CC	3, P	enture Stock, 1 count No. 3	nium on issue benture Stock			Н	
	REC	Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Account No. 3	Premium on issue of De- benture Stock				
	By RECEIPTS-	Sh	J	ñ	Pr				
868	Q 1	- 10	-0			_	20	1	10
Total Expended to 25th March, 1898	20 C	2 20	0				63		00
Total pended March	& S. S.	54	8,750 0				[ ]		1.232 676 18
xpe T	3	86,954	2				2		9 67
E 25t	99	, w					472,151 19		23
Amount ex- pended during half-year e. ding 25th March, '98	d.						0	1	-
Amount ex- anded during half-year ending th March, '98	£ 5.	0					850 10 0	i	65
nou led salf- er d Ma	35	09					0	1	:0
Ar h bence bence h	વ્યુ દ	2,560					85		.54
	9		0			-	10	-	4
Experded to 29th Sept., 1897.	£ s. d 664,688 0 6	20	8,750 0 0				6	-	1,229,133 15 4 3,543 3
nou ept.	80	194	20				10		3 1
xpe h S	3 84.6	84,394	00				471,301		,13
162							47		229
	0			8	200	1 96	25		-
1 0	aff	1	her -	£5,000	£3,750	£8,750	Kilkenny Junction Railway purchase		
	H	1	oth	, d	4 4	48	Ra		
	RE-	1	to	tio	Ves		non		
	TT	Working Stock -	Subscriptions to other Railways	Kilkenny Junction,	Southern & West- ern, 1854		neti		
	IO S	50	wa	5	Southern & ern, 1854 .		Jur		
	EN	in	kail	l 1	ther 185		kenny Ju purchase		
	To Expenditure— On Lines open for Traffic.	7orl	lbs	ker 186	out ch,		ren		

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No. 6.

No. 6.		K	RETURN OF WORKING	OF.	VUKK	SUC	LOCK.						1	1	1
	Locol	MOTIVE.			2	COACHIN		5			Merchandise and Minera	undise	and	Min	er
	Engines.	Tenders.	Saloon.	First Class.	Second Class.	Third Class.	Composites.	Brake Vans.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	Sattle Wagons	Coal Trucks.	Timber Trucks	miolise
Stock on the 29th Sept., 1897	101	6	63	60	9	10	-	11	60	9	132	20	35	9	-
Ditto on the 25th March, 1898	11	10	61	හ	9	10	-	11	භ	9	132	8	35	9	
Increased uring the half-year	-	1	:	:	:	:	:	:	:	:	:	:	:	:	
Decrease ditto, ditto	:	:	:	:	:	:	:	:	:	:	:	:	:	:	1

Wagon.

No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE (as per No. 7).

8

£ 8. d. 5,475 0 0	1 4
£ 8. d. 45,475 0 0 598 18 8	44,876 1 4
	) \ -*3
4	
Loan Capital authorized and created, but not yet received . Less Balance to Debit of Capital Account, per Account No 4	Total

No. 9.—REVENUE ACCOUNT.

Dr.

Half-year ended 25th Marcl 1898.
RECEIPTS.
Half-year ended 25th March, 1897.
 Half-year ended 25th March, 1898.
NDITURE.

				_						
, di	d.		-		c	1	9	0	=	00
ended 25th March, 1898.	τά		8		-		14,652 11	15	13	63
ended th Mar 1898.	બ		6.760 18		9 004	3	652	824 15	93	431
62			9		c	î .	14	~		£24,431
	70	000	111		010	1 00 1	0 10		:	
	802 F	-5153coc			10	170	17			
	भ द		240			152	2,352		:	
	1	- 0			2,0	8,752	500			
	l i	730 2,301 21,799 1,432 5,555 44,614	1,898 25i	78,680	&c.			ate	pts,	
		22		78	es,		1 0	Rel	ecei	
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RECEIPTS.	i	No of the last	Fich		es, (	To	Ton Ton	u. (pe	rar	
ECI	00	do. do. do. do.	Far		ors	120	20	ster	isce s, 1	
M	By- PASSENGERS,		Officers Soldiers Excess Fares Periodical Tickets		Mails 807	Goods (38,120 Tons)	", Live Stock (67,405) ", Coals (14,210 Tons)	" Great Western Traffic Rebate	"Special & Miscellaneous Receipts, viz., Rents, Transfer Fees, &c	
	EN	First C Second Third First Second Third	Sold		cele	ds	ls (	at	ial z., B	
	ASS					995	Cor	Gre	Spec	
	By				33		33	2		
5th 97.	1									
n, 18	વ	206 705 1,338 368 834 834 2,537	158 170	6,368	1,255	7,806	1,925	255	132	883
ended 25th March, 1897.		,2 ,		9	1,2	25	27.02	1.0		£21.288
- A	1 2 000	12 00 C- 00	00-00							
l rcb,	8 d.		-	-	14 11		00	5 6	7 2	22
ended 25th March, 1898.	1						9/6		11 12	
5tb	3,211	2,586 905 3,743 929	5000	3 00	. 23	12,755	4	12,279	12,151	£24 431
		M O OF	0 80 0 a	1 1 1		=		1		£23
	Maintenance of See Abstract A	Stations	Law Charges Mileage & Demurrage of Wagons Rates and Taxes Rent of Waterford Station	Losses			:		on ne	
	stra	stra stra stra	Wa.	. nia	. 1	bo	2	9	reve.	1
ei ei	Ab	APE APE APE	of of	al I		kin	TW8	5	4	
EXPENDITURE.	See	See See	", Law Charges ", Mileage & Demurrage of W ", Rates and Taxes ", Rent of Waterford Station "). Do	", Compensation Losses - ", Do. Personal	", Land Rent Charges -	Wor	Central Iteland Kallway	1	2	
DIT	d d	wer	es	Los	arge	or	and	Tal	000	
EN	s,an	Po nd nirs ens	Ces Lax	ion ]	Chi	d f	rela		Do .	
SXP	nan	Exp Chy	arg nd W	sati	ent	eive	112		rri	
H	", Maintenance of Way, Works, and	Stations Locomotive Powe	", Law Charges ", Mileage & Demus ", Rates and Taxes ", Rent of Waterfo	pensa Do.	3 R	Rec	en br		Account	1
	Mai	tati Coccoci	Milea Rates Sent	No.	Jan	200	5		Acc	
	To.	PHOREO.	2222	:: :	1 66	LESS-Received for Working		-	Account	
th 897.				1	1	7	- 1	Y.	1	-
Half-year nded 25th farch, 1897	2,829	557 897 396 893	2867	14	09	322		40	8	88
Half-year ended 25th March, 1897	, ci	2,557 897 3,396 893	ಕಾಣಾ			322		11,540	9,748	21.288
9A.					1					64

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No. 10.-NET REVENITE ACCOURTE

Half-venrended					
25th March, 19.7.		Half-year ended 25th March,	Half-year ended		Half-year ended
વર		1898.	coun March, 1897		25th March,
		& 8. d.	248		I ARR
6,607	To Interest on Debenture Stock	G GEA G 1			€ 8. d.
	40000	0 2000	622	By Balance bronght from last	
44	" Interest on Preferential Re-			Half-year's Account	N 000
G REI	deemable Mortgages	50 5 6		" Ditto from Revenue Account,	
		6,704 11 7	66	Interest received	12,151 17
5,425	", Balance, being amount avail- able for Dividend (See No. 11) 5,709 0 3	5,709 0 3			32 10
£10,076		010	1		

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDENT

Half-year ended 25th March, 1898.	Balance available for Dividend as per Account No. 10	
Half-year ended 25th March, 1897.	Balance available fo	

### No. 12.-ABSTRACTS.

### (A.) MAINTENANCE OF WAY, WORKS, &c.

Half-year 25th M	Iarch,		1		5th	ear ende March 398.		
£	£ 182	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:—		a.		£ 188		d.
1,536 248 520	1,784	Wages	552	14	9		19	0
343	863	Repairs of Stations & Buildings	262	4	0	814	18	0
		Miles maintained:— Double Nil. Single 664						
	£2,829	Total				£3,211	1	1

### (B.) LOCOMOTIVE POWER.

25th	ar ended March, 197.				ith	ear end March 398.		
£	£ 132	Salaries, Office Expenses, and General Superintendence		s. 			<b>8.</b>	
729 932 103 109	1,873	Running Expenses:—  Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:—	747 1113 98	11 5 4 9	5 11	2,069	11	
380 172	552	Wages	2.45	0			3	
	£2,557	Total				£2,586	0	_

### No. 12.—ABSTRACTS—(continued).

Half-year	r ended 25th h, 1897.				F	Inlf-ye	ar ended 25:
£ 63	£	CARRIAGE Salaries, Offi	ce Evnonce	9 02	£	8. d	l. £ s.
293 115	471	General St Wages Materials	perintenden	ce	26 221 79	3 1	6
64 236		WAGONS:- Salaries, Office General Su	- ce Expense perintendend	s, and	26		326 19
126	426	Wages Materials			338	8 7 2 3 3 1	
	897		Total				578 13
(D.)		TRAFFI	C EXPEN	SES.			905 13
Half-year ended 25th March, 1897.						H	Iulf-year end 25th March '
2,038 286 39 121	Clothin Printin Wagon	g, Stationery, Ti	and General ckets, and A	dvertis	  ing	1	£ s. d 2,155 9 4 372 16 69 15 130 5
28 884		neous Expenses Service, and W			ls		23 6 10 991 9 5
3,396		T	'otal			-	2 2 2 2
(E.)		GENERAL	CHARGES		•••	] }	3.743 2 7
Half-year ended 25th March, '97.						Hall 25	lf-year ended th March, '98
100	Directors Auditors					1	£ s. d.
459 82 2	Salaries of Office Ex	of Secretary, &c.			•••	4	10 0 0 67 16 9
34 132 74	Fire Insu Railway	rance and Clerks Clearing House Expenses eous Expenses	Guarantee	•••		1	00 16 0 1 7 5 31 12 11 10 17 0 81 13 5
		COUR LIDEDHAR	***				DT 10 9

	1878 and 18	
RAILWAY	1873, 1875, 1877,	0000
RELAND F	the Acts of 1866,	
ENTRAL IF	Indertaking under	
NO. 13-C	ate Capital and	
	(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, 1878 and 18	

	SO K We	27,480 0 0 39,136 5 5	66 616 5 5
Cr.	bo	ਹੱ ! : ਲੰ ! :	9
1898.	ant d to sept.,	27,480 0 0 0 39,136 5 5	266.616 5 5
RECEIPTS and EXPENDITIBE, up to the 25th March, 1898.		By Receivrs— Central Ireland Stock Great Western Rebate	
NDITURE	Total Expended to 25th March, 1898	. d.	266 616 5 5
and EXPI	Amount expended during half-year, 25th March,	£ 8. d.	
RECEIPTS	Amount expended to 29th Sept.,	49,681 7 8 15,622 4 10 65,303 12 6	
Da management		To Expenditure — 19,681 7 8 Brandend paid out of Great Western Rebate. 15,622 4 10 65,303 12 6	Balance

	Half-year ended	3. d.	114 19 2	4	3 2	9 11
	Half-year ended 25th March, 1898	£ 8. d.	114 1	563 1 4	63	PR80 9 11
		£ 8. d.	94 8 8 20 10 6	:	:	
			: :	:	:	
			nges, &c.	:	:	
	RECEIPTS.		s & Carri	:	Receipts	
TIT KOMITTE	RE		476 2 8 By Passengers, &c 1204 1 3 ,, Parcels, Horses & Carriages, &c.	" Goods, &c	" Miscellaneous Receipts	
T	ed		20 °	•		T
I Ireland	Half.year ended	£ 8. d.				£680 3 11
Dr. 14.—Central Freiand Laimon mooning	EXPENDITURE.		To Working Expenses (70 per Cent. Gross Receipts)			

### No. 15. GENERAL

DR.

### STATEMENT MILEAGE

Half-year ended 25th March, 1898.	Miles Authorized. M. C.	Miles Constructed. M. C.	Miles constructing or to be Constructed M. C.	Miles Worked by Engines. M. C.
Lines Owned by the Company	59.32	59.32	:	59 32
Do. Worked	36.10	6.63	29.27	6.63
	95.42	66.15	29.27	66.15

### OF TRAIN MILEAGE. No. 17.-STATEMENT

Half-year ended 25th March, 1897.					Half-year	Half-year ended 25th March, 1898.	ch, 1898.
Total.				-	W. & C. I. Of	Other Lines Worked.	Total.
71,7201 Passeng	Passenger Trains	81	:	1	67,454	4,239	71,693
28,856 Goods	and Min	Goods and Mineral Trains	:	•	32,965	202±	33,1671
100,585}					100,419	4,4414	104,860}

JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

### CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 29th April, 1898.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

HUGH CONLON, for Locomotive Superintendent.

Waterford Terminus, 29th April, 1898.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1898, and believe that they contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

M. R. STEPHENSON, J. G. POWELL, Auditors.

Head Offices, Waterford Terminus, 2nd May, 1898.

Mailway.

STATEMENT OF ACCOUNTS.

FOR HALF-YEAR ENDING 30th JUNE,

1898.

### DIRECTORS.

W. G. D. GOFF, Esq., J.P., WATERFORD, Chairman.

JAMES PENROSE, Esq., J.P., LISMORE CASTLE, Deputy Chairman.

R. J. USSHER, Esq., J.P., CAPPAGH HOUSE, FERMOY.

C. MORLEY, Esq., D.L., PORTLAW, COUNTY WATERFORD.

CHARLES E. DENNY, Esq., Ballybrado, Cahir.

J. M. Elinester

Under the provisions of the Fishguard and Rosslare Railways and Harbours' Act, 1898, which received the Royal Assent on August 12th, 1898, the Railway became vested in that Company on and from 1st July, 1898.

### Anterford, Dungarban, and Lismore Bailway.

### STATEMENT OF ACCOUNTS

For the Half-year ending 30th June, 1898.

The Directors submit the usual detailed Statement of the Traffic Receipts for the half-year ending 30th June, 1898:—

### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	Half-	year	1898	8.	Half-y	ear 18	397.		Incre	ease,	189	8.	Decr	ease,	'98.
Description.	No.	£	g.	d.	No.	£	g.	d.	No.	£	g.	d.	No	£ s	. d.
-									- 0						
1st Cl. Single	1144	228	6	7	992	195	15	4	152	32	11	3	191		
3rd ,, ,,	14075	1130	12	4	12290	905	9	11	1785	225	2	5			
1st ,, Return	3210	361	9	õ	3188	345	13	9	22	15	10	8	***		
3rd ,, ,,	41596	2239	13	6	36273	2641	12	0	5323	598	1	6	***		
Excess Fares & Sundries		28	5	11		17	18	1		10	7	10			
Total of Passengers	60025	3988	57	9	52743	3106	14	1	7282	881	13	8			***
Parcels, Excess Luggage, Horses, Carriages, Dogs, &c.	}	493	0	8		453	8	11	÷	39	11	9			
Mails		95	0	0		95	0	0							
Good &Coals	Tons 18397	3266	18	4	Tons 15011	3377	5	1	Tons 3086 No.				No	110	6 9
Live Stock	No. 20524	1074	16	11	No. 16416	986	10	5	4008	88	6	6			
Total Traffic Receipts		8918	3	7		8018	18	6		899	5	1			

## Auterford, Bungarban, & Lismore Krilway Company.

大学の大学人の人工

### HALF-YEAR ENDING 30th JUNE,, 1898.

		Total.	4				
NY.	BALANCE	Loans.	अ				
E COMPA		Shares.	42				
ED BY TH	D 0R	Total.	ę.	280,000	93,333	20,000	393,333
D CREATI	CAPITAL CREATED OR SANCTIONED.	Loans.	c)	1	93,333	20,000	113,333
SIZED AN	Саріт	Shares.	Q	280,000			280,000 113,333
AUTHOF	RIZED.	Total.	£	280,000	93,333	20,000	393,333
CAPITAI	Сарттаг Аттнокідер.	Loans.	ધ્ય	1	93,333	20,000	113,333
MENT OF	CAPI	Shares.	43	280,000			280,000
No. I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.			Waterford, Dungarvan, and Lis- more Railway Act, 1872.	Waterford, Dungarvan, and Lis- more Railway Act, 1873.	Waterford, Dungarvan, and Lis-) more Railway Act, 1882.	Total

No. II.—STATEMEN	IISTATEMENT OF SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	CREATED, S	HOWING TH	E PROPORTION	RECEIVE!	0.
DESCRIPTION.	ON.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Amount Unissued.
	Grand mittled to a Dividend of 5 mer.	ધર	4	43	વર	भ
County of the County of Waterford, and of the County of the Railway, and for thirty-five construction of the Railway, and for thirty-five years after its opening for public traffic payable by presentment to be levied off the rateable property of the County of Waterford, and of the County of the City of Waterford.	years, granted for the ay, and for thirty-five public traffic payable ied off the rateable pro-Waterford, and of the afford.	280,000	280,000	Nil.	Nil.	Nil.
Total	:	280,000	280,000	Nil.	Nil.	Nil.
No.	No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	BY LOANS A	ND DEBENT	URE STOCK.		
	RAISED BY LOANS At 5 per Cent.	RAISED BY LOANS At 4 per Cent.		RAISED BY ISSUE OF DEBENTURE STOCK.	TOTAL RAD	TOTAL RAISED BY LOANS.
Existing at 30th June, 1898.	£20,000 0 0	£93,270 16	00	Nil.	£113	£113,270 16 8
Total Amount authorised to be raised by	authorised to be raised by Loan in respect of Capital created as per Statement No. 1	of Capital create	d as per Staten			113,333 0 0 113,270 16 8
Total amount raised by some						£62 3 4

		1					_	
120		d.		0	90	0		90
Gr.	aj			0	16	4		0
	Total.	οċ		0 000,082	113,270 16	85,029 4		478,300 0
		43		80,0	13,6	85,0		78,
				C1				4
	Amount received during half-year ending 30thJune, 1898.	d.				:		
	Amount re- eived durin half-year ending UthJune, 189	ås						
	ed ealf.					:		
	An h	43						
Z	- 63	1		0	00			
00	nt to	Ġ.		280,000 0	91	:		
9	Amount received to 31st Dec, 1897.	oc.		8	113,270 16			
C A	An ecei st	भ		0,0	67	:		
[A]	2 2			83	Ξ			
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	6	I.V		~		:		
CA				Shares (per Account No. 2)	Account No. 3)			
NO			TS	per	er N	lce		
回			EIP	es (	Loans (per Account No	Balance		
UR	A PLAN		REC	har	LCCC	Be		
II			BY RECEIPTS:	00 ed	Lo			74
N			100	90			-	00
KPI		d.						
鱼	Te.	αů		478,300 0				478,300 0
N N	Total.	43		30				,30
A				478				478
TE	50						-	
E	Amount ex- pended during half-year ending 30th June, 1898.	rj.		1:0				
EC	f.ye	υů						- 14
l la	hal hal	વર						
IV.	Amount expended during half-year ending 30th June, 1898.							
.0		d.		80				
Z	Amount expended to 31st Dec., 1897.	trå		0				
100	Amo Send 189	43		300				
	ext 316	795		178,				
				On Line open for \$\)\text{478,300 0 8} \] Traffic.				
			To EXPENDITURE:	for				
			TIC	en				
			ENI	op ic.				
Dr.			EXP	Line of Traffic.				10
A			0	Iu				
	-		H	0				- 17

No. VDETAIL OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1898.	NIL
No. V.—DETAIL OF CAPITAL	

9.

-						
16	INERAL.	Timber Trucks	4	4	:	:
	MERCHANDISE AND MINERAL	Cattle Wagons	50	20	1	:
	CHANDISI	Goods Wagons (covered)	50	20	• •	:
	MER	Goods or Coal Wagons (open)	31	31	:	:
OK.		Break Vans	9	9	:	:
STO		Carriage Trucks	01	©1	:	:
No. VI.—RETURN OF HIRED WORKING STOCK.	COACHING	Horse Boxes	60	ಣ	:	
D WO	65	Composite	CI	C1	:	:
HIRE		Third Class	13	12	:	:
N OF		First Class	4	4	:	:
RETUI	LOCOMOTIVE.	Tenders	9	9	:	:
VI.—I	Locon	Engines	9	9	:	:
No.			:	:	:	:
			:	:	ž 8	į
			Stock on the 31st Dec., 1897	Do. 30th June, 1898	Increase during the half-year	Decrease during the half-year

No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

	£ 8. d.	£62 3 4
TURE.	4 E	762
PEND		i
ER EX	:	:
FURTH	:	1
MEET	€.	:
BLE TO	:	0 h
VAILA	No. III.	
SETS A	Account	:
IER AS	ved per	٥٤
POWERS AND OTH	ted, but not yet recei	Total
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	Loan Capital authorised or created, but not yet received per Account No. III.	

	1 .						
	Half-year ended Joue 30, 1898.		1	বা	ಣ		C.1
Gr.	alf.yea ended 30, 18		60	100 10	-		15
	Half-year ended ue 30, 189	6 6 6	8,918	100	508		526
	Jor		00				£9,526 15
		0100 80 411	0	4.1			-
		1000 cm	10	10			
		28 28 493 3,266 1,074	4 15	1 32			
		28 28 493 95 3,266 1,074		- 1			
	-		:	11			
	Pol	Car-	:	: :			
		ne		50			
	RECEIPTS	Passengers Excess Fares, &c. Parcels, Horses, riages, &c Mails Merchandise & Mi	:	Rent, &c Mileage of Wagons			
	EII	ers ares, &c. Horses, &c ilse & Mis	ees	W.			
	EC	Passengers xcess Fares urcels, Horriages, &c alls erchandise ve Stock	F	of of	40		
e i	m m	usse cess cels age ls	nsfe	t, &	rnce		
N	160	By Passengers Excess Fares, Farcels, Hor riages, &c Mails Merchandise	Transfer Fees	Rent, &c. Mileage of	Balance		-48
100	-	m'					
ACC	Half-year endea June. 30, 1897	3,089 118 453 95 3,377	8,019	82			920
回	falf-yea endea une. 3	A 60, 20, 20, 20, 20, 20, 20, 20, 20, 20, 2	∞ <sup>5</sup>				£8,059
N	July H						
No. IX.—REVENUE ACCOUNT.	80	d. 666666	9	00   -	6		03
-RE	Half-year ended ne. 30, 189	8. 6 6 117 117 117 117 117 117 117 117 117		18 1	ಣ		
54	falf-yegended s. 30, 1	£ 7139 742 742 742 742 742 742 742 742 742 742		63	13		92
H	Half-year ended June. 30, 1898.	2,341 739 739 742 201	5	2,363 19 8	2,515		£9,526 15
No	- 5	1 3 3 3 3 3 3		1		دب	43
		see Abstract A. do. B. do. C. do. D. do. E.	1000 -		& :	onn	
		stra	.526 5 64 9 ,628 5		om.	Acc	
		do. do.	144 a.526 64 1,628		Fei	ne n	
	S.E.	898	<u> </u>		ing.	ven	
1	EXPENDITURE.		ore		ork	Re	
	DIC	Maintenance of Way, Works, and Stations comotive Power rrage & Wagon Reps offic Expenses neral Charges temen	ismol		A :	Net	
	EN	of V Stal	Sto Sto Sto Sto Sto Sto Sto Sto Sto Sto		for	5	
	XP	nce and Po Wa ense arge	e of Rolling tes and Taxes nts, including leage Wagon liamentary		ss Received fo	riec	
	図	S. a sixe	Soll d T		ceiv	car	
		inta fork age ic E ral mer	of los ans ans are uge anne xpe		Reism	900	
		To Maintenance of Way, \$ see Works, and Stations \$ computive Power Carriage & Wagon Repairs Traffic Expenses General Charges Gatemen	Hire of Rolling Stock  Rates and Taxes  Rents, including LismoreSta,526  Mileage Wagons  Parliamentary and Special  Expenditure  1,628		Less Received for Working Fermoy & Lismore Line	Balance carried to Net Revenue Account	
			нимян				
Dr.	d ne,	2,693 1,937 657 2,297 678 133	906	9,823	2,325	7,498	059
D	Half-year ended 30thJune, 1897.	4 9 L 0 0		တ်	cy.	7,	£8,029
	30t			222		11 19	
-						-	

	No. X	No. XNET REVENUE ACCOUNT.	E ACCOUR	T.	Cr.	
Half-year ended 30th June		Half.year ended 30th June 1898.	Half-year ended 30th June		Half-year ended 30th June, 1898	
-	To Balance from last half-year's accounts	£ s. d. 52,715 13 1	£	By Balance brought from Revenue Account No. IX.	£ 8, d.	
1,000	Interest on nongage form. Interest on Loan Act 1882	1,000 0 0	1,000	". Great Western Rebate Interest on Bank Balance Balance	1,000 0 0 0 23 15 11 5,4541 18 10	
£54,149		£55,565 14 9	£54,149		£55,565 14 9	101

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

NIII.

	No. XII.—ABSTRACTS		
Half year ended June30, 97	WORKS, &c.		nding 30th 1898.
£178	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:—Wages	£ s. d. 167 12 11	£ s. d.
1247	Way:—Wages	1631 2 11 1012 18 5	2011 14 0
384 199	Repairs of Roads, Bridges, Signals & Works Repairs of Stations and Buildings	289 19 6 158 8 0	2811 14 3 448 7 6
3505			3260 1 9
813	Less received for Old Materials	-1	42 15 3
	MILES MAINTAINED: -Single, 58.		
2692			3217 6 6
B.	LOCOMOTIVE POWER	₹.	
£	Salaries, Office Expenses, and General	£ s. d.	£ s. d.
39	Superintendence Superintendence	40 18 11	
574 570	Locomotive Engines Coal	658 17 10 979 5 5	
106	Water Oil, Tallow, and other stores	36 5 3 111 0 2	1826 7 7
1340	REPAIRS AND RENEWALS:-		
380 217	Wages	350 15 1 164 7 9	515 2 10
1937			2341 10 5
C. R	EPAIRS AND RENEWALS OF CARRIA	AGES AND	WAGONS.
£	CARRIAGES: — Salaries, Office Expenses, and General	£ s. d.	£ s. d.
31 192 97	Superintendence Wages Materials	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	154.7
320	Wagons:-		279 12 11
31	Salaries, Office Expenses, and General Superintendence	32 7 5	500
164	Wages Materials	224 3 4 203 9 2	459 19 11
656			739 12 10

No. XII. - ABSTRACTS -- CONTINUED.

D.	TRAFFIC EXPENSES.		
Half-year ended June 30, 1897.		Half-year ending June 30, 1898.	
£1607	Salaries and Wages	£ s. d. 1654 19 4	
178	Water and General Stores	199 7 0	- 1
76	Printing, Stationery, and Tickets	75 6 8	
148	Rent of Telegraphs and Telephones	147 5 6	
197	Cartage	221 13 4	
29	Miscellaneous (including Travelling) Expenses	79 8 2	
62	Clothing	56 17 6	
£2297   E.	GENERAL CHARGES.	£2,434 17 6	
	GENERAL CHARGES.	£2,434 17 6	
Е.	GENERAL CHARGES.	£ s. d.	
Е.	GENERAL CHARGES.  Directors	£ s. d.	
£ 100 12	Directors	£ s. d.  100 0 0  12 2 0	
£ 100 12 222	Directors	£ s. d.  100 0 0  12 2 0  222 15 0	
£ 100 12 222 10	Directors	£ s. d.  100 0 0  12 2 0  222 15 0  10 12 9	
£ 100 12 222 10 23	Directors	£ s. d.  100 0 0  12 2 0  222 15 0  10 12 9  23 6 8	
£ 100 12 222 10 23 159	Directors	£ 8. d.  100 0 0  12 2 0  222 15 0  10 12 9  23 6 8  195 0 6	
£ 100 12 222 10 23 159 89	Directors	£ s. d.  100 0 0  12 2 0  222 15 0  10 12 9  23 6 8  195 0 6  91 6 4	
£ 100 12 222 10 23 159 89 20	Directors	£ 8. d.  100 0 0  12 2 0  222 15 0  10 12 9  23 6 8  195 0 6	
£ 100 12 222 10 23 159 89 20 —	Directors	£ s. d.  100 0 0  12 2 0  222 15 0  10 12 9  23 6 8  195 0 6  91 6 4  10 8 6	
£ 100 12 222 10 23 159 89 20	Directors	£ s. d.  100 0 0  12 2 0  222 15 0  10 12 9  23 6 8  195 0 6  91 6 4	

Dr. No	XIII.—GENERA	No. XIII.—GENERAL BALANCE SHEET.	Cr.
To Temporary Loans	£ s. d. 52,000 0 0	By Capital Account, Balance at Debit thereof as	£ 8. d.
" Sundry Outstanding Accounts	119,499 12 7	Net Revenue Account, Balance at Debit thereof	- CT)(60
". Amount due Clearing House	1	as per Account No. X	54,541 18 10
		General Stores—Materials on hand	1,145 17 0
		Sundry Outstanding Accounts	602 1 6
		Amount due by General Post Office	1
		Cash at Bankers	3,266 8 9
	3	Suspense Account	26,914 2 6
	21 665,1213		£171,499 12 7

		No. XIVMILEAGE STATEMENT.	AGE STATEME	VT.		
Half-year				Half-year ending	Half-year ending 30TH JUNE, 1898.	
30th June, 1897.			Miles Authorized.	Miles Constructed.	Miles to be Constructed.	Miles worked by Engines.
Miles. Chains.	Line owned by Company	:	Miles. Chains. Miles. Chains. Miles. Chains. Miles. Chains. 71 42 71 71	Miles. Chains.	Miles. Chains.	Miles. Chains
15 21	Line Worked ", ",	:	15 91	15 21		15 21
58 12			58 12	58 12	1	58 12

### No. XV.—STATEMENT OF TRAIN MILEAGE.

ILF-YEAR	HALF-YEAR ENDING 30TH JUNE, 1897.	JUNE, 1897.		HALF-YEAR	HALF-YEAR ENDING 30TH JUNE, 1898.	JUNE, 1838.
W. D. & L. Rallway.	Line Worked by W. D. & L. Ry.	Total		W. D. & L. RAILWAY.	W. D. & L. Bine Worked Bailway. W. D. & L. Ry.	Total.
Miles. 34,398 8,487	Miles. 17,629 2,464	Miles. 52,027 10,951	Passengers and Goods Trains—Mixed Special Cattle and Goods	Miles. 37,324 8,672	Miles. 17,751 2,640	Miles. 55,075 11,312
10000	800 000	870 69		45,996	20,391	66,387

W. G. D. GOFF, CHAIRMAN OF COMPANY.
R. T. MORTIMER, ACCOUNTANT OF COMPANY.

### CERTIFICATE RESPECTING PERMANENT WAY, STATIONS, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES OTWAY, ENGINEER.

Waterford, 2nd February, 1899.

### CERTIFICATE RESPECTING THE HIRED ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Machinery, Tools, and the hired Engines, Tenders, Carriages and Wagons, have, during the past Half-year, been maintained in good working order and repair.

JAMES OTWAY, ENGINEER.

Waterford, 2nd February, 1899.

### AUDITORS' CERTIFICATE.

We hereby certify that we have examined the Half-yearly Accounts of the Waterford, Dungarvan, and Lismore Railway Company, for the Half-year ending the 30th June 1898, and that they contain a full and true Statement of the Financial Condition of the Company, when account is taken of the subsequent payments made and to be made to clear up sundry outstanding accounts, in conformity with the agreement of sale to the Fishguard and Rosslare Railways and Harbours Company.

WILLIAM GALLWEY, JOHN ALLINGHAM, JUNE. AUDITORS.

Materford, Limerick and Mestern Railway.

### REPORT OF DIRECTORS

AND

### STATEMENT OF ACCOUNTS

To 30th JUNE, 1898,

TO BE SUBMITTED AT THE

### 106th Half=Yearly Meeting

OF

THE PROPRIETORS

TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS,

ON

FRIDAY, THE 26TH DAY OF AUGUST,

1898

### Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.
Sir Francis William Brady, Bart., Deputy Chairman.

SAMUEL BURKE, ESQ.,

Lord Arthur Butler,

Lord Castletown of Upper Ossory,

Lucius O. Hutton, Esq.,

Martin F. Mahony, Esq.,

W. M. Murphy, Esq., J.P.

Alex. W. Shaw, Esq., J.P.

John N. White, Esq., J.P.

### WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Stock and Share Transfer Books of the Company will be closed from SATURDAY, the 13th proximo, inclusive, until after the conclusion of the Half-yearly Meeting to be held on the 26th proximo.

By order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 30th July, 1898.

### WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

OTICE IS HEREBY GIVEN, that the 106th Ordinary Half-Yearly General Meeting of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on FRIDAY, the 26th day of AUGUST, 1898, at the hour of Twelve o'Clock Noon, for the transaction of the business of a General Meeting, and at such Meeting the amalgamation of the Company with the Great Southern and Western Railway Company will be taken into consideration, and such resolutions adopted in reference thereto as the Meeting may determine.

By Order,

JOHN J. MURPHY Secretary.

Head Offices, Waterford Terminus, 2nd August, 1898.

### Waterford, Limerick & Western Railway.

### DIRECTORS' REPORT

For the Half-year ending 30th June, 1898.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1898, as contrasted with the corresponding period of the preceding year:—

Description.	Half Y	e,			Ye ne, 97.		Increase in 1898.	Decrease in 1898.
Passengers— 1st Class Single	£ s 894 1543 10523 1901 3456 13969 734 540	8 1 17 16 3 11	5 9 4 6 7	1642 10911 1715 3707 12404 900	5	d. 7 3 9 8 7 8 10 8	£ s. d. — 185 16 10 1565 6 2 58 15 0	£ s. d. 36 17 2 99 3 6 387 6 5 251 10 0
Total	33563	4	0	32694	3	0	869 I O	
Parcels and Miscellaneous Mails Goods Minerals Live Stock	4818 37608 5315	15 19 19	3	7194 5019 38423 5092 11115	12 2 4	9 9 9 2 11	267 11 3	200 I7 9 814 3 6 411 I II
Total Traffic Receipts. £	99473	6	4	99539	2	4	-	65 16 0

The above Traffic Receipts, it will be observed, show a decrease of £65 16s. od.

The Net Working Expenses show an increase of £1,365 14s. 1d., arising chiefly from the increased cost of coals due to the strike in South Wales, and also increased cost of materials.

The Capital Expenditure amounted to £5,641 18s. 4d., exclusive of the expenditure on the Collooney lines. The principal outlay occurred in relation to additional Working Stock, and making Longpavement a passing Station on the line between Limerick and Ennis.

After providing for Debenture Stock and other interest charges a balance remains of £21,014 12s. 2d. This will admit of payment of Dividends in full on all the Preference Stocks and Shares, and leave £1,198 17s. 5d. to be carried forward to the current half-year.

Notice has been served on the Postal Authorities to terminate the Contracts for the conveyance of Mails except on the Kerry Section.

A Special Resolution to adopt the amalgamation of your Company with the Great Southern and Western Railway Company will be proposed at the General Meeting.

The basis of amalgamation is the exchange of your Debenture and Preference Stocks and Shares for so much Great Southern and Western 4 per cent. Debenture and Preference Stocks respectively as will yield the same amount of interest and dividend as the holders at present receive, save the  $3\frac{1}{2}$  per cent. Preference Stock, which is to be exchanged for 75 per cent. of the Great Southern and Western 4 per cent. Preference Stock, or at the option of the holders, for £105 cash, for each £100 of  $3\frac{1}{2}$  per cent. Stock.

The Ordinary Shares of the Company are to be exchanged for a guaranteed Great Southern and Western Stock ranking after the Loan Capital of that Company, and yielding for the first year 1½ per cent., increasing one quarter per cent. each year until 2½ per cent. is reached, when the holders will have the option of converting into a proportionate amount of 4 per cent. Great Southern and Western Cumulative Preference Stock as will yield the same amount of interest.

Your Board strongly recommend the adoption of the amalgamation on the terms proposed and they request the Shareholders to sign and return to the Secretary the enclosed

proxy, in order that it may be used at the General Meeting, when the matter will be formally submitted for approval.

The Meeting of the Shareholders held on the 15th ultimo—in compliance with the requisition lodged—was adjourned until One o'clock on Friday, the 26th inst.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Board Room, Waterford Terminus, 11th August, 1898.

### RECEIPTS OF TRAFFIC STATEMENT COMPARATIVE

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (LINES OWNED & LEASED)

FROM IST JANUARY, 1886.

Receipts.	185,139	191,984	192,622	203,008	212,643	206,605	196,942	026,861	219,884	223,840	235,118	242,811	
<u>5.0</u>	98	1887	8881	6881	0681	16	32	33	40	50	.: 96	7	
Year ending	31st Dec., 1886	" 18	31 "	3, 18	", 18	1681 "	,, 1892	,, 1893	,, 1894	,, 1895	,, 1896	1897 "	
Ā	31st ]	33	2		"		.6		:	33			
Receipts.	100,485	102,904	103,368	108,246	114,108	107,753	104,107	104,829	112,693	114,934	118,206	123,258	
Miles Worked on 31st Bec.	272	* 280 *	280	280	280	280	280	280	297	35048	3503	3503	
nding	886	7881	8881	6881	0681	1681	1892	1893	4681	5681	9681	7681	
Half-year ending	31st Dec., 1886.	3.3	9.9	33	3.9	3.9		,, I	, , ,	) , I	" "	19 I	
	31	9,9	3.3	33	33	,	9.9	33	33	66	;		
Receipts.	84,654	89,080	89,254	94,762	98,535	98,852	92,835	94,141	161,701	108,906	116,912	119,553	119,380
Worked on 30th June.	272	272	280	280	280	280	280	280	1 4 262	297	3503	3504	350%
	1886	1887	1888	6881	0681	1681	2681	1893	4681	5681	9681	7981	8681
Half-year ending	30th June; 1886	93	33	66	3.3	3.3	3.5	2	3.3	33	**	66	9.9
	30	33	6	3	33	33	33	3.3	33	33	33	33	3

\* Tralee and Fenit Line (8 miles) opened 5th July, 1887.
† Tuam and Claremorris Line (17 miles) opened 3oth April, 1894; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X.

\$ Claremorris and Collooney Lines (47 miles) and running powers into Sligo, from 1st October, 1895.

### STATEMENT OF ACCOUNTS

TO 30th JUNE, 1898.

# WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

# STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1898.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

-	_	_																					
1	Total	42		372		:		:		?:	:	:	:	:	:	:	:	:	:	:	374	q	:
BALANCE.	Loans	12		:		:	:	:		:	:	:	:	:	:	:		:	:	:	1:		
	Stock	the state of the s		374		:	: :			:	:	:	:	:	:	: :		:	:	:	372	:	1 1 1
ANCTIONED.	Total	Z	E 0	1,137,4623		99,999	30,000			42,000	102,280	450,150	25,000	50,000	133,000	100,000		38,431	200,000	:	2,552,523\$	71,061	2 622 7 6 43
CAPITAL CREATED OR SANCTIONED.	Loans	1x		297,500		16,600	.:		0	16.600	34,000	184,900	:	:	33,000	25,000	0	280,000	209,000		949,031	:	040.021
CAPITAL	Stock and Shares	Z.		839,962\$		50,000	12,000		200	50,000	69,280	274,250	25,000	50,000	100,000	75,000		:14			1,603,492\$	71,0614	1.674.5533
RIZED.	Total	12	1,000,000	17,500	1,137,500	30,000	12,000		42 000	66,600	103,280	459,150	25,000	50,000	133,000	100,000	28 421	280,000			2,552,561	71,0614	2,623,6221
CAPITAL AUTHORIZED.	Loans	12	250,000	17,500	297,500	7.000	::		7.000	16,600	34,000	184,900	:	:	33,000	25,000	28 421	289,000	:		949,031		
CAPI	Stock and Shares	42	750,000	90,000	840,000	50,000	12,000		35,000	50,000	69,280	274,250	25,000	50,000	100,000	75,000			:		£ 1,603,530 g	71,0614	1,674,59149
ACTS OF PARLIAMENT. OR CERTIFICATIVE OF	THE BOARD OF TRADE.	Waterford and Limerick Railway Act, 1845)	6 .	Limerick and Foynes "1853 Waterford and Limerick "1855	Waterford and Timerick	) ) [	Athenry and Ennis Junction ,, 1863 Waterford and Limerick, Limerick and	Foynes, and Rathkeale and New-	ilway Act				33	l and Limerick	66	Board of Trade Certificates under		Waterford and Limerick Railway Act, 1893	1895		to Capital on Consolidati	of Stock and Shares, &c	Total£ 1,674,5914 949,031

8

NO. IA.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

		7			
R SANCTIONED.	Total	the state of the s	171,000	000,666	270,000
CAPITAL CREATED OR SANCTIONED.	Shares Grant received	*	000,16	40,000 59,000 99,000 40,000 59,000	150,000
CAF	Shares		80,000	40,000	120000
IZED.	Total	42	80,000   91,000   171,000   80,000	000,66	270.000
CAPITAL AUTHORIZED.	Govern- ment Grant	42	91,000	59,000	150,000
CAPIT	Shares	· ~2	80,000	40,000	120,000
		I The Waterford and Limerick	(Collooney and Swineford) Railway Order, 1892 2 Waterford and Limerick (Clare-	order, 1892	Total, £ 120,000 150,000 270.000 120000 150,000

STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

9

598,600
713,645± 26,025 8,325 327,445±
Total & 1,674,5533

# No. IIA. - STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORKIS LINES, SHOWING THE PROPORTION RECEIVED.

cent. £10, Baronial Guaranteed Shares, Co. Sligo 80,000 80,000 cent 40,000	DESCRIPTION	Amount	Amount
	4 per cent. £10, Baronial Guaranteed Shares, Co. Sligo 4 per cent. ". Co. Mayo	80,000 40,000	80,000 40,000

### No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

		RAISED BY ISS	RAISED BY ISSUE OF DEBENTURE STOCKS.	LK	Total Reised hy
	At 4 per cent.	At 44 per cent.	At 4# per cent.	At 44 per per cent.	Debenture Stocks.
	42	32	x	42	& s. d.
Existing at 31st December, 1897	508,240	41,150	10,000	372,974	932,364 0 0
Existing at 30th June, 1898	508,240	41,150	10,000	372,974	932,364 0 0
Increase	:	:		:	
Decrease	:	:	:	:	:
Total Amount authorized to be seen 1. T.	= ,				
Statement No. I	Debenture Stock	s in respec	t of Capital	created, as per	949,031 0 0
Total Amount raised by Debenture Stocks, as above	:	o I		:	932,364 0 0
Balance, being available Borrowing Powers at close of 30th June, 1898	Powers at close	of 30th June	8981 ,		16,667 00
					-

## No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Cr.

	2			11							
Total Received to 30th June, 1898.	& s. d.	1,582,734 0 0	932,364 0 0	9,347 8 1	2,524,445 8 1	150,000 0 0	120,000 0 0	7,356 5 0	277,356 5 0	49,979 11 11	2,851,781 5 0
Amount Received during Half-year 30th June, 1898.	£ s. d.	10,492 5 0	i	Dr. 37 10 0	10,454 15 0		:	:	:	:	;
Amount Received to 31st Dec., 1897.	£ s. d.	1,572,241 15 0 10,492	932,364 0 0	9,384 18 1	2,513,990 13 1	150,000 0 0	120,000 0 0	7,356 5 0	277,356 5 0	:	:
	By Receipts:	Shares and Stock, per A/c No. II	Debenture Stock, per A/c No. III. Forfeited Shares	gain, less Discount allowed on Issuing Shares, &c		Government Grant	Barchial Shares, per Account, No. IIA.	nial Shares		Balance	12
Total Expended to 30th June, 1898.	S & d.	2,134,725 5 0	324,839 19 7	115,894 8 7	2,575,459 13 2		276,321 11 10				5 2,851,781 5 0
Amount Expended during Half-year 30th June, 1898.	& s. d.	2,464 17 1 2,134,725	3,177 1 3		5,641 18 4		1,720 12 1				7,362 10 5
	s. d.	2,132,260 7 11	321,662 18 4	115,894 8 7	2,569,817 14 10		274,600 19 9 1,720 12				£ 2,844,418 14 7
Amount Expended to 31st Dec., 1897.	42	2,132,	321	115	2,569		27.				2,84

	1	_						_	_	_		-	
	1	ei vi									1 2	T.	4
1898.	1	2									2,464 17	3,177 1	£5,641 18
TO. VILLIAM OF CAPITAL EAFENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1898.	P			~		9	0	4	. 0	00	OI	N	
30TH	7	C	330 4	133 14	90 13	20 4	48 0	1 6b	286 6	156 8	2,295 7 10	881 13 5	
ING									2	П	2,2	00	
END				:	:	:							
YEAR	1												
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JKE		:	:		:	:				9 :	:		vo. IV
VIII (	1												ount 1
YFEL					٠		Road.						ee Acc
AL			:				wrath	ons					Expenditure for the half-year-See Account No. IV.
CALL		tation				hed, &	ks, Ne	n Stati		rtment			half-y
OF		S guiss	Water			nger S	y Wor	etwee	:	Depa	Wagor		or the
TUTT	IC :	t a pas	Vorks,	95		Passe	sanitar	ation l	places	motive	s and	ırriage	liture
707	FRAFF	vemen	V guilt	s bridg	spi	-New	lses	munic	arious	Loco	- e Boxe	g of Ca	Expend
100	FOR 7	Making Longpavement a passing Station	Locomotive. Coaling Works, Waterford	Footway-Pallas bridge	Purchase of Lands	Works at Tuam-New Passenger Shed, &cc.	Workmen's Houses Sanitary Works, Newrath Road	Telephonic Communication between Stations	New Works at various places	Sundry Plant for Locomotive Department	RKING STOCK:— Additional Horse Boxes and Wagons	Electric Lighting of Carriages .	
	OPEN	king I	comoti	otway-	chase	rks at	rkmen	ephoni	w Wor	dry Pl	NG ST litiona	ctric L	
	LINES OPEN FOR TRAFFIC:-	Ma	Lo	Fo	Pui	Wo	Wo	Tel	Ne	Sun	WORKING STOCK:—Additional Horse	Ele	
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	лутоТ.	1,320	I,342	22	:
	Stores Van.	н	н		:
RAL.	Travelling Crancs	0	8	Z .: 0	:
MINE	Locomotive Coal Wagons.	43	43		:
AND	Permanent Way	25	22		:
ANDISI	Timber Trucks.	32	32	:,	:
Merchandise and Mineral.	Cattle Wagons.	891	173	ın	:
	Goods Wagons (Covered).	717	717		:
	Goods or Coal Wagons (Open).	332	349	17	:
	.латоТ	172	174	0	1
	Accident Brake Pilot Van.	н	н	:	:
	Goods Brake Vans.	24	24	:	:
G	Развеп <u>к</u> ет Втаће Vana.	22	22	:	1
COACHING	Carriage Trucks.	~	~	:	:
ö	Horse Boxes.	50	22	73	:
	Composite.	300	37	:	H
	Third Class.	58	59	-	:
	First Class.	61	6	:	:
COCOMOTIVE	Tenders.	45	44	:	I
Locom	Engines.	58	500	:	:
		Stock on the 31st Dec., 1897	", 30th June, 1898	Increase during the half-year	Decrease during the half-year

## No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-		1															
ITURE.	Total.		12	125	87	850	1,480	42	2.106	*			1,370	100	*	6,174	
FURTHER EXPENDITURE.	subsequent Half Years.		42				pəu	isi	190	s.A	10 N						
FURTH	During the Half-Year ending 31st Dec., 1898.		X	125	87	850	1,480	95	2,106	*			1,370	100	e	6,174	
				:	3	÷	1	:	:	:			:	:	:	42	
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				i,	:		Working	:	:	:		:			ned.)	r Expendit	
				:	:		and Block	:	:	:				:	(* Not ascertained.)	ated furthe	
			LINES OPEN FOR TRAFFIC:	Bridges	Cundam Dlant for I constant	Roard of Trade requirements Trade 11	Works of Them New December Chad	The rate of the second of the	New Works at various places	Collooney and Claremorns Lines		WORKING STOCK :— Additional Wagons and Horse Boxes	Vacuum Automatic Brakes			Total Estimated further Expenditure of Capital	

# No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

. d.	0	0	0	11 1	-91
£ s. d.	20,802 5 0	0 0 299'91	37,469 5 0	49,979 11 11	Nii.
	:	:		76	42
	11			:	1
				:	- 6
	d II	i III.		:	llable
	Nos. I. an	Nos. I. and III.		:	Amount available
	Accounts	6.		:	A
	ceived, per			A !!	
	not yet re	6 6		t No. IV.	
	reated, but	ditto		er Accoun	
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	,,		Balance at Capital Account, per Account No. IV.	
	Capital aut	apital		at Capital	1
	Share (	Loan Capital		Balance	

			0					10		_						_	-
Half- ding ne,	s. d.					8 4	6 4	-					0 × 0 × 0 × 0 × 0 × 0		I 6		3 11
Current Half- year ending 30th June, 1898.	42		45,843 18			29	73						-		979		1 00
Cur	*		45,8			53,629	99,473						1,709		9		£ 101,809 13
	d.	00	5	(2)					7		4	0					y
	S = 1	1 19		9 19	01 1				II		17	IO			:		
	£ 32,829	7,461	8	37,608	5,315 19 10,704 10				919		947	145					
	- : :	1.1		:	1 1				tral	and		- :			ees		
	ets								Cen.	ern	° °	30.			fer F		
IPT8.	Tick	. :		e e	9 1			per	Waterford & Central Ireland Co	Great Southern and	Western Co.	West Clare Co.			rans		
RECEIPTS.	gers	s, &C		andis	uls tock			C.C.	terfo	at S	Vest	st C			nd 7		
	Passengers Periodical Tickets	Parcels, &c. Mails		Merchandise	Minnerals Live Stock			Rents, &c., per	Na I	Gre		We			Rents and Transfer Fees		
	By Passengers Periodical	Z		Z	Z			X							Re		
ed nne, 7.	31.794	7,194 5,020	44,908	38,423	5,092		99,539		919		948	146	249		457		190%
Half-year ended 30th June, 1897.	31.7	77	44,	38	5,		66,						101,249		4		\$101.706
	f. 6	6		6	9												-
ding ine,		00	12 11	00	80	9	52	3 4	0	3 6	15 3	0, 6	00	0 10		13 1	3 11
year ending 30th June, 1898.	56	906	18,196	5,482	522	4,707	713	569	80	2,688	80 I						1 00
30°	18,6	3,	18,1	5,4	19,652	4,1		10		2,6		71,733	10,655	61,078		40,731	f. 101.800 13
	ct A.	!	at B.	ن	D.	प्रं	:			:	:				Balance carried to Not Revenue Ac	: :	4
	ostra		strac				es						ines		ottuo	Cina	
	se Al	SS,	see Abstract B.	do.	do.	do.	harge						er Li		Deg		
IRK.	S	ossin	se	~			ry C	3	ries	i	ge		oth		Z		
EXPENDITURE.	Way	Gatemen at Level Crossings,	er,	gon			Law and Parliamentary Charges	Compensation, Losses	Do. Personal Injuries		Mileage and Demurrage		Less— Received for Working other Lines		4	3 :	
Ехри	e of	Leve	Locomotive Power,	Carriage and Wagon Repairs	nses	rges	rliam	n, L	sonal	axes	Den		Wor		irrig		
	nanc	n at	tive	e and	Expe	Cha	l Pai	satio	Pers	I pu	and		Less—ved for		0 000	unt	
	ninte	teme	come	Carriage ar Repairs	Traffic Expenses	General Charges	v and	npen	Do.	Rates and Taxes	eage		Leive		Balar	count	
	To Maintenance of Way, See Abstract A. Works and Stations	Gar	Loc	Car	Tra	Ger	Lay	Co		Rat	Mil		Rec				
ended 30th June, 1897.	£ 18,663	819	17,587	5,128	19,419	4,163	683	510	75	3,466	23	536	10,824	59,712		41,994	90
18 18	00		17,	5	16,	4,				33		70,536	10,8	26,		11,0	307,101

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Current Half- year ending 30th June, 1898	43	1,936 0	240	604	977		£ 44,889 17 10
		By Balance brought from last Half- year's Account " "Balance from Revenue Account, No. IX.	"Subscription to Line purchased Great Western Company—Moiety	of Interest on Subscription to Southern Railway Co	Juries:— County Sligo County Mayo		42
Half-year ended 30th June, 1897.	A	1,489	156	604	1,044		45,679
Current Half- year ending 30th June, 1898.	£ s. d.	19,649 17 11 333 11 1 661 16 9 775 4 10 54 15 1	21,475 5 8	1,600 0 0 08	23,875 5 8	21,014 12 2	£ 44,889 17 10
		To Interest on Debenture Stock, Interest on Temporary Loans, Interest on Banking Balances, Income Tax Balance, General Interest	" Baronial Guaranteed Shares—	Dividents payable to 30th Aprii Collooney to Swineford Claremorris to Swineford		" Balance available for Dividend	X
Half-year ended 30th June, 1897.	12	19,650 310 351 663 34	21,008	1,600	23,400	22,279	45,679

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

Half-year ended 30th June, 1897.			year ending 30th June, 1898.
£	Balance available for Dividend, as per Account No. X	.s. d.	£ s. d. 21,014 12 2
13,651	4 per cent. Consolidated Preference Stock £707,726 (Less Income Tax) 13,682 14	13,682 14 1	
692	54 per cent. Preference Shares 1873 Act 26,025 ,,	8 91 169	
185	5 ", " 1873 ", 7,550 ",	182 9 2	
5,117	3½ ,, Perpetual Preferential Stock , 314,938 ,,	5,257 16 8	
32	Interest on Preference Shares Redeemed	0 18 2	
779,617			9,815 14 9
2,602	Recommended for allocation as follows:— Dividend of — per annum on the £597,550 Ordinary Capital	:	1,198 17 5
2,602	Balance carried forward to next half-year		1,198 17 5

No.	XII	A	BST	RA	CTS

	NO. XII.—ABSTRACTS		
Half-year ended 30th June, 1897.	A. MAINTENANCE OF WAY, WORKS, &c.		lf-year ending une, 1898.
£ 907 8,383 5,652	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:— Wages Materials	9 -96	£ s. d
14,942	Less—Old Materials	15,698 19 8 1,835 13 8	
13,816 2,667 850 1,358	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		13,863 6 2,196 8 1,295 1 1,330 6
18,691	Less—Received for Grass Rents		18,685 2 28 3
	MILES MAINTAINED: M. F. C.  Double 32 2 0  Single 310 1 9½		
18,662	342 3 91	£	18,656 18
	B. LOCOMOTIVE POWER.		
£ 208	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:—	£ s. d. 218 I 7	
4,471 5,792 415 556	Wages connected with the Working of Locomotive Engines  Coal and Coke  Gas and Water  Oil, Tallow, and other Stores	4,532 9 0 6,585 10 3 470 2 1 634 15 2	
11,442	REPAIRS AND RENEWALS :	2.22	12,440 18
3,049 1,210 1,729	Wages	3,028 10 11 1,768 14 7 754 3 3	
17,430	Repairs of Workshops, Sheds, &c		5,551 8 204 6
17,587			18,196 12 1
	C. REPAIRS AND RENEWALS OF CARR		
£ 104	CARRIAGES:— Salaries, Office Expenses, and Gen. Superintendence	£ s. d.	£ s. d
1,141	Wages	1,159 10 11 1,358 16 1	
2,200	Wagons:—		2,627 7
1,543	Salaries, Office Expenses, and Gen. Superintendence Wages Materials	109 0 9 1,529 11 6 1,216 8 9	
1,281			2855 7
		٤	2,855 I O

### No. XII.—ABSTRACTS.—continued.

Half-year ended 30th June, 1897.				Cur Half end 30th	yea ing Jun	r
£				£	S.	-
12,357	Salaries and Wages, &c			12,686	2	
1,955	Fuel, Light, Water, and General Stores			2,113		
240	Clothing			280		
1,114	Printing, Stationery, and Tickets			1,103	5	I
107	Horses, Harness, Vans, Provender, &c.			174	-	
25	Wagon Covers, Ropes, &c			41	8	I
1,053	Joint Station Expenses			935	II	
309	Miscellaneous Expenses			331	5	
236	Bridge Tolls, Numbermen, &c			231	5	
720	Steam Tugs and Boats			287	3	
	Wages, Fuel, Stores, and Repairs in cor	nexion	with			
1,303	Stationary Engines, Waterford			1,466	19	I
						-
19,419			1	19,652	8	
3,4-3			ک	19,052	0	
Е.	GENERAL CHARGES	6.	ک	19,052	0	
E.	Th:	S.	2	£	S.	
E. £ 500	Directors	S		£ 500	s. O	((
£ 500 25	Directors		.	£ 500 25	s. 0	
£, 500 25 961	Directors Auditors Salaries of Secretary, Accountant, and C	  Clerks	.	£ 500 25 996	s. o o	
£, 500 25 961 168	Directors  Auditors  Salaries of Secretary, Accountant, and Coffice Expenses, do.	  Clerks do.		£ 500 25 996 240	s. o o 18	
£, 500 25 961 168 31	Directors	 Clerks do.		£ 500 25 996 240 32	s. o o 18 8	
£.  £ 500 25 961 168 31 93	Directors Salaries of Secretary, Accountant, and Coffice Expenses, do.  Advertising Fire Insurance	  Clerks do, 		£ 500 25 996 240 32	s. o o 18 8 III	
E. £ 500 25 961 168 31 93 418	Directors Salaries of Secretary, Accountant, and Coffice Expenses, do. Advertising Fire Insurance Telegraph Expenses	 Clerks do, 		£ 500 25 996 240 32 71 572	s. o o 18 8 11 10 4	
E. 500 25 961 168 31 93 418 626	Directors	 Clerks do. 		£ 500 25 996 240 32 71 572 829	s. o o 18 8 11 10 4 15	
E. £ 500 25 961 168 31 93 418 626 568	Directors	 Clerks do. 		£ 500 25 996 240 32 71 572 829 554	s. o o 18 8 11 10 4 15 4	
E. \$500 25 961 168 31 93 418 626 568 240	Directors Auditors			£ 500 25 996 240 32 71 572 829 554 259	s. o o 18 8 III 10 4 15 4 6	
E.  500 25 961 168 31 93 418 626 568 240 416	Directors	 Clerks do, 		£ 500 25 996 240 32 71 572 829 554 259 501	s. o o 18 8 11 10 4 15 4 6 13	
E.  500 25 961 168 31 93 418 626 568 240 416 31	Directors			500 25 996 240 32 71 572 829 554 259 501 31	s. o o 18 8 11 10 4 15 4 6 13 7	
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The state of the s		By Capital Account, Balance at Debit thereof, as per Account No. IV	1	", Waterford and Central Ireland Railway Debenture Stock	ials on hand	he Company	į	:	ounts	ures—	Grand Juries				Total, £ 127,447 19
Management of the Party of the		per Account, Balance per Account No. IV.	" Shares Investment	terford and Cen Debenture Stock	ieral Stores—Stock	" Traffic Accounts due to the Company	" Amounts due by other Companies	" Amount due by Post Office	Sundry Outstanding Accounts	" Baronial Guaranteed Shares –	Amount receivable from the Grand Juries				
-		By Cap	" Sha	,, Wa	" Gen	" Tra	" Am	", Am	" Sun	" Barc	A				
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	12	cof, 21,014 12	1,839 3 0	18,994 18 0	29,264 4	7,506 18	1,281 0	100,001	71 /12,2	258 10	17,750 0	4,639 10			Total, £ 127,447 19
		·ioo	1	:	:	:	:	:	:	:	:	:		 -	72
		To Net Revenue Account, Balance at Credit thereof, as per Account No. X	Unpaid Dividends and Interest	" Interest on Debenture Stock payable	" Balance due to Bankers	:		: .		Irer	Temporary Loan re Shares Redemption	Dividends on Baronial Guaranteed Shares			Total,
	2	To Net R	" Unpai	" Intere	" Balanc	" Debts	", Sundra	Fidelia	13	" Compa	", Tempo	" Divide			

### No. XIV.-MILEAGE STATEMENT.

77 - 10 AZ							Half-year endi	Half-year ending 30th June, 1898.		
Hair-Year ended 30th June, 1897.					Miles authorized.	g zed.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.	orked gines.
M. F. C. 240 2 I	Lines owned by Company Do. Leased or Rented	::	-11	11	M. F C. 240 2 I	C. 82	M. F. C. 240 2 I	M. F. C 81	M. F. 240 2 102 I	F. C. 1 821
342 3 9½ 8 0 2	Foreign Lines Worked Over	Ē	÷	:	342 3	2 2	342 3 9½ 8 0 2		342	342 3 94 8 0 2
350 4 14	Total	4	i	:	350 4	-4c2	350 4 13 350 4 13	:	350	350 4 13

o. XV.—STATEMENT OF TRAIN MILEAGE.

ne, 1898.	Total.	MILES.	384,922	565,420
Half-Year ending 30th June, 1898.	Other Lines Worked.	MILES.	94,399	134,350
Half-Yea.	W. L. & W. Line.	MILES.	290,523	431,070
		2	carrying and	Total
		Document Trains Africa Train	Goods and Live-Stock Goods. Cattle, and Mineral Trains	
ne, 1897.	Total.	MILES.	394,987	560.510
Half-Year ended 30th June, 1897.	Other Lines Worked.	MILES.	96,281	132,375
Half-Yea	W. L. & W. Line.	MILES.	298,706	428,135

PERCY B. BERNARD, Chairman of the Company JOHN J. MURPHY, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 19th July, 1898. Waterford.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

### JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 20th July, 1898. Limerick.

### AUDITORS' CERTIFICATE.

WE, the Auditors of the WATERFORD, LIMERICK & WESTERN RAILWAY Co., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1898, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,014:12:2 to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

ANTHONY CADOGAN, Auditors, R. MACBETH,

WATERFORD,
16th August, 1898.

### Materford, Limerick and Mestern Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than £250 of Ordinary Shares or of Preference Shares or Stock (except Baronial Guaranteed Shares) can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Friday, the 16th of September, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.

### Materford and Tramore Railway Company.

### REPORT of DIRECTORS

AND

### Statement of Accounts

FOR HALF-YEAR ENDED 30th JUNE, 1898.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

### 91st Half=Yearly Meeting

OF THE COMPANY,

to be held at the Company's Office, the Terminus, Waterford,

AT ONE O'CLOCK P.M.,

ON THURSDAY, THE 8TH OF SEPTEMBER, 1898.

1898.

N. HARVEY & Co., PRINTERS, WATERFORD.

### Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 91st Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on THURSDAY, the 8th Sept., 1898, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1898, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 26th August until the 8th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Office, The Terminus, Waterford, August 19th, 1898.

### DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ending 30th June 1898.

Comparative Statement of Traffic.

June	30th,	189	8.	June	30th,	189	97.	I	ner	eas	e.	De	ecrea	ase.	
	144 157 658 708 9 37 288 117 211	18 2 6 10 10 1 1	6 4 0	4635 11838½ 19721 218	154 701 784 5	13 10 12 3 16 15 19 10 9	6 0 2 1 4 0 6 2	245 102½ 175	3 3	5 8 14	4 10	561 1833	75 3	10 16	8
371941	2348	8	7	39066	2441	9	8	5221	45	8	3 7	2394	138	9	8

TOTAL DECREASE PASS: 18711, £93 1 1

The decrease of £93 ls. ld. in the receipts is due to the cold and wet weather during the month of May.

About seven hundred yards of your Line have been relaid with steel rails and creosoted sleepers, and one of your carriages has been refitted with new wheels, springs, and other iron work, accounting for the increased expenditure in these departments.

Your Directors are of opinion that a large majority of the Shareholders would prefer payment of the dividend on the Original Shares half-yearly, as earned, instead of being divided yearly as heretofore; and considering a favourable opportunity now offers for initiation of the change, they recommend that the balance of £1071 17s. 10d. which remains on the Net Revenue Account (after providing for outstanding accounts and Interest on Loans) be appropriated thus:-

Dividend on 5 per cent. Preference Shares ... £250 0 0 Dividend on Original Shares at the rate of 2 per cent.

per annum ... ... ... ... ... Balance to next Half-year 341 17 10

£1071 17 10

One of your Auditors, E. N. C. Bor, Esq., has resigned, and John Allingham, Junr., Esq., will be proposed to fill the vacancy.

> C. MORLEY, Chairman. A. PROSSOR, Secretary.

The Warrants for the Dividends will be posted on the 15th Sept.

BOARD ROOM, Waterford.

### ompanp Railmap JUNE, 30th Tramore ended ans Waterford

L-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

CAPITAI.	CREATED.	-	All.	
ZED.	TOTAL	£ s. d. £ s. d. £ s. d. 48,000 0 0 16,000 0 0 64,000 0 0	13,350 0 0	77,350 0 0
CAPITAL AUTHORIZED.	LOANS.	£ s. d. 16,000 0 0	3,350 0 0	58,000 0 0 19,350 0 0 77,350 0 0
CAP	SHARES.	£ s. d. 48,000 0 0	10,000 0 0	58,000 0 0
ACTS OF PARLIAMENT.		Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0	

STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED

Original Shares (4,800 at £10 each) 48,000 0 0 48,000 0 0 10 000 0 0 10 000 0 0 10 000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		DESCRIPTION.	Z					AMO	AMOUNT CREATED.	AMOUNT RECEIVED.	UNT
		(4,800 at £10 each			19	:	:	£ 48,000	s. d.	£ 48,000	% O
	Five per cent. Preference Shares	(1,000 at £10 each	:	G	(:	•	:	10,000	0 0	10,000	0

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# No. V.-CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1898.

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# No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1898.

	Loco- motive.		COAC	HING.		MERCH.	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1897 Stock on the 30th June, 1898	44	1-1-	oo oo	00		00 00	0101
Increase during half-year Decrease ,,	:::	:-:	::	::	1:	::	

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# No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

### ZIZ

# No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

FEET	d.		10	0	1	-	63
ho	002		10		• •	B	00
Half-year ending 30th June, 1898.	43		2004	350	1 9	60	2399
year Jun	d.	90000	1	00	000		
Half 30th	00	0 4 1 0 0 1 0 0		120	000		
	43	803 866 288 9		211	50 15 0		
		14,176 22,6255 393		and Excess (2200 Tons)	111		
ró.		:::		and (220	:::		
RECEIPTS		By Passengers: First Class Third Season Tickets Bathing School		". Parcels, Dogs, and Excess Fares " Goods	". Rent ". Malls ". Transfer Fees		
Half-year ended 30th June 1897.	43	834 939 304 6 6	2123	110	15		2495
ir ie,	d.	10014040	60		11		01
Half-year ending 30th June, 1898.	σĝ	110 110 110 110 110 110 110 110 110 110	14		13		00
Hal en 30th	भ	385 474 168 279 170 32	1511		887 13 11		2399
EXPENDITURE.		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power B., Carriages & Wagons ,, Carrific Expenses D., General Charges ,, Eastes and Taxes			" Balance to Net Revenue Acct.		
Half-year ended 30th June, 1897.	43	332 580 79 276 158	1456		1039		2495

No. X.-NET REVENUE ACCOUNT.

en.

Cr.

1					
н г	d.	67	11		-
f-yea ding 30th 98.	700	00	13		67
Half-year ending June 30th, 1898.	£ s. d.	480 8	000		1368 2
7					===
		196 By Balance from last half-year's account	" Balance Revenue Account, No. IX. 887 13 11		
Half-year ended June 30th, 1897.	क	196	1039		1235
0.2	d.	0	10	ಣ	-
rear ing 30th 98.	œ	0	17	4	63
Half-year ending June 30th, 1898.	Æ	292 0 0	1071	4	1368 2 1
		323 To Interest on Mortgage Bonds	" Balance available for Dividend 1071 17 10	" Interest on Overdraft …	

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

Half-year ended ne 30th, 1897.			Hall	f-year ne 30t	ar endin	50
899	Balance available for Dividend, as per Account No. X	:			£ s. d. 1071 17 10	17:5
250	Dividend on Preference Shares (£10,000) at 5 per cent, per annum Dividend on Ordinary Shares (£48,000), at the rate of 2 per cent. per annum	255	250 0 480 0	00	730	730 0 0
649	Balance to next half-year			T	341 17 10	17.1

### No. XII.—ABSTRACTS.

Half-year ending June 30th, 1898.	£ s. d. 69 6 0 99 13 4	168 19 4	Half-year ending June 30th, 1898.	£ s. d. 201 14 0		279 1 6	Half-year ending June 30th, 1898.	£50 0 0 106 8 4 7 10 0 6 18 0	170 16 4
C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages		DTRAFFIC EXPENSES.	Salaries and Wages	Clothing Gas Incidental Expenses		E.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant Railway Clearing-House Expenses Fire Insurance	
Half-year ended June 30th, 1897.	£ 61 18	79	Half-year ended 30th June, 1897.	£ 193	360	276	Half-year ended June 30th, 1897.	£50 101	158
Hnlf-year ending June 30th,	£ s. d.	000	35 17 7	385 19 5	Half-year ending June 30th, 1898.	£ s. d.	137 9 9 110 12 6 40 12 2	156 14 4 29 2 5	474 11 2
A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	SE AND RENEWAL OF ANENT WAY.	Materials	Repairs of Bridges, Fences, &c Repairs of Stations and Buildings	MILES MAINTAINED. Single, 74.	BLOCOMOTIVE POWER.		Running Expenses— Wages of Engine Drivers, &c Coal	Repairs and Renewals— Wages Materials	
Half-year ended June 30th,	£ 681	06	30 23	332	Half-year ended June 30th, 1897.	3	135 108 40	180	580

No. XIII.—GENERAL BALANCE SHEET.

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as per	107	::	any	ରି ::	£ 415
count. as ner	107	rest test	Company 2	07	<b>43</b>
e Account, as per	107	Interest s	y the Company 2		48
Levenue Account, as per	201 102	ds and Interest	s due by the Company	83	<b>43</b>
Net Revenue Account, as per	No. 10	ividends and interest	ecounts due by the Company 2	pun	<b></b>
lance Net Revenue Account. as ner	ccount No. 10 107	paid Dividends and Interest	dary Accounts due by the Company 2	serve Fund 20	<b></b>
o Balance Net Revenue Account. as ner	Account No. 10 107	" Unpaid Dividends and Interest	", Sundry Accounts due by the Company 2	". Keserve Fund 20	<b></b>
To Balance Net Revenue Account, as ner By Canital Account.	Account No. 10 107	". Unpaid Dividends and Interest	" Sundry Accounts due by the Company ?	" Keserve Fund 20	<b></b>

NO. XIV - MILEAGE STATEMENT

No. XV.--STATEMENT OF TRAIN MILEAGE.

		-	
Half-year ended 30th June, 1898.	20,6	122	21,077
	:	:	:
	:	:	:
	1	1	:
	:	:	::
	1	:	:
	1	:	Total
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	:	:	
	:	:	
	:	:	
	:	:	
	Passenger Trains	Ouner Trains (Dallast, we.)	The second second
Half-year ended 30th June, 1897.	21,015	100	21,121

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

JAMES OTWAY, Engineer.

Waterford, August 19th, 1898.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, August 19th, 1898.

### AUDITORS' CERTIFICATE.

I have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1898, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 2 per cent. per annum on the Original Shares have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in my judgment, ought to be charged to that Account.

H. J. FORDE, Auditor.

Waterford, August 19th, 1898.

### WEST CLARE RAILWAY Co., LTD.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1898.

TO BE SUBMITTED TO THE

Twenty-sixth General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 5th AUGUST, 1898,

AT HALF-PAST TWO O'CLOCK, P.M.

### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin.

DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

### Baronial Directors

MAJOR C. W. STUDDERT, Cragmoher, Corofin, Co. Clare.

MICHAEL MACNAMARA, Esq., Greenpark, Ennis.

MICHAEL HOGAN, Esq., J.P., Ballycashen, Corofin, Co. Clare.

Engineer:
W. BARRINGTON, C.E., Limerick.

Solicitors:
O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary: W. J. KENNEDY.

Head Offices:
30 DAME STREET, DUBLIN.

### West Clare Railway Company, Ltd

### Notice to the Shareholders.

NOTICE IS HEREBY GIVEN that the Twenty-sixth Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, Lahinch, on FRIDAY, THE 5TH DAY OF AUGUST, 1898, at 2.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 21st of July, 1898, until after the said Meeting.

By Order,

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN. 6th July, 1898.

### West Clare Railway Company, Limited.

### DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 5th August, 1898.

The Accounts for the half-year ended 30th April, 1898, duly Audited, are submitted. Herewith, and, compared with the corresponding half-year of 1897, show the following results:—

DESCRIPTION	April, 1898	April, 1897	Increase, April, 1898	Decrease, April, 1898	April, 1896
Passengers	£ s. d. 1723 19 6	£ s. d. 1553 0 9	£ s. d. 170 18 9	£ s. d.	£ 1577
Parcels, &c	196 16 5	148 3 8	48 12 9		165
Mails	38 4 2	38 4 2	-	_	38
Merchandisc	1410 3 5	1251 11 3	158 12 2	_	1294
Live Stock	610 16 11	520 15 2	90 1 9	_	449
Special & Miscellaneous Receipts	56 1 7	64 14 10	-	8 13 3	111
TOTAL. RECEIPTS £	4036 2 0	3576 9 10	459 12 2		3634
Total Expenses	4031 10 9	3773 16 0	252 14 9	-	3436
Net Revenue £	4 11 3 Credit	202 6 <b>2</b> Debit	206 17 5		198 Credit
Passengers, No.	_	20854	_		27115
Goods, Tons	-	5541	_		6890
Minerals, Tons	-	1869	_	-	-
Live Stock No.	_	15381	_	-4	14814

From the foregoing it will be observed that there is an increase in the gross receipts of £459 12s. 2d., and an increase in working expenses of £252 14s. 9d., which shows an improvement in Net Revenue of £206 17s. 5d., as compared with the corresponding period of last year, when there was a debit of £202 6s. 2d.

The increase in the expenditure for the Half-year is mainly attributable to the Increased Train Service, the Mileage being 35,725 Train Miles, as against 28,003 in 1897, or  $27\frac{1}{2}$  per cent. additional.

### JAMES F. LOMBARD,

Chairman.

### W. J. KENNEDY,

Secretary.

Head Offices: 39 Dame Street, Dublin. 6th July, 1898.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

## WEST CLARE RAILWAY COMPANY, LIMITED

Statement of Accounts to 30th April, 1898,

nguaranteed Total.	\$16,500
4 per Cent. Guar- anteed £10 Shares.	£163,500
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., c. 217

Amount Unissued.	11		
Calls not yet Made.	11		CK
Calls in Arrear.	11		EBENTURE ST
Amount Received.	£163,500 16,500	£180,000	LOANS AND DI
Amount Created,	£163,500 16,500	£180,000	L RAISED BY
DESCRIPTION,	4 per Cent. Guaranteed Shares Ordinary Unguaranteed Shares		No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

No 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30rH APRIL, 1898.

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	pć.	0	0	0
TOTAL,	લ	163,500 0 0		£180,000 0 0
Amount Received during the Half-year to 30th April, 1898.	£ 8. d.	:		:
00.		0	0	0
int od ta , 185	αĉ	0	0	0
Amount Received to 31st Oct, 1897.	લ	163,500	16,500	£180,000 0 0
	£ s. d. By Receipts-	Guaranteed Shares, 160,000 0 0 per Account No. 2 163,500 0 0	20,000 0 Unguarant'd Shares per Account No. 2 16,500 0 0	
	-j	0	0	10
	trà	0	0	0
TOTAL.	4	160,000	20,000	£180,0:0 0 0
98.	d.			1
nt ded f-ye	100			
Amount Expended Expended during Half-year 30th April, 1887	5 3. d.	:	:	
26	d.	0	0	10
ed to	on on	0	0	10
Amou Expend 31st Oct	3	160,000	20,000	£180,000 0 0
	To Expenditure-	On Line open for Traffic, &c	" Rolling Stock 20,000 0 0	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

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No. 6.-RETURN OF WORKING STOCK-30TH APRIL, 1898.

	LOCOMOTIVE		COACHING.	ING.			MKRCI	MERCHANDISE AND MINERAL.	ND MINER	AL.	
	Engines.	Compo- site. 1st& 3rd	Third Class.	Break Van.	TOTAL.	Open Goods Wagons	Covered Goods Wagons.	Goods Covered Goods Wagons.	Timber	Ballast Wagons.	TOTAL
	4	4	oc	9	18	15	25	10	+	12	99
W. C. Ry. Co		31	-	1	63	1	1	1	1	1	1
Do. On Hire	4 00	। ତା	4	1	9	1	9	15	1	1	21
Stock on 30th April, 1898	x x	00 0C	13	99	27	15	31	255	44	12	2007
Stock on 31st Oct., 1898											
Increase 30th April, 1898	1	1	1	1	1	7	1	1	1	1	ı
Decrease 30th April, 1898			1	1	1	1	1	1		1	1
	-	-									Ì

The S. C. Ry. Co's Rolling Stock is also shown separately in that Company's Rolling Stock Acec

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Z.

Dr.

EAPENDITURE,	TURE,	April,	April, 1898.	April, 1897.	RECEIPTS.	April,	April, 1898.	April, 1897.
Maintenance of	Way, Works and	બ	s. d.	લ	By Passengers	# s. d.	£ s. d.	# 2
Stations	see abstract A	928	11 2	752				1,524
Locomotive Power	do.	B 1,265 12	12 0	1,030	" Subscription Tickets	24 12 9		29
Carriages and Wagons	ons do. C	326 13	13 0	490			1,723 19 6	1,553
Traffic Expenses	do. D	1,018 11	11 0	1,090	" Parcels, &c	196 16 5		148
General Charges	do. E	499	2 10	394	" Mails …	38 4 3		38
Law Charges	:	45	10	62	" Merchandise	1,416 3 5	235 0 7	1,252
Compensation for personal injury	ersonal injury		T	19	" Live Stock …	610 16 11		521
mpensation, Dan Goods	Compensation, Damage and Loss of	16	5 9	13	" Special and Miscellaneous		2,021 0 4	1,773
Rates and Taxes	:	00	0	19	". Transfer Fees	48 9 1 7 12 6		500
		4,031 10	6 01	3,779			56 1 7	9
					Net Revenue Account)			3577
Net Revenue Account, No. 10	nt, No. 10	4 11	11 3	1	No. 10.—Loss j		1	203
		4,036	0 6	8,779			4.036 2 0	3.779

Line opened 2nd July, 1887

No. A TE

30th APRIL 1898. HALF-YEAR ENDED FOR ACCOUNT 10-NET REVENUE

Ofr

April 1897.

202 202

April, 1898	£ 8, d.	1	4 11 3
	By Revenue Account No. 9.	" Grand Jury of Clare	
April, 1897.	202	1	506
April 1898. April, 1897.	ъ в д	4 11 3	4 11 8
	To Revenue Account No. 9	(No. 10a)	

No. 10a GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th April, 1898.

ж 8 9	1,635 0 0	3,265 8 9	£4,905 0 0
RT Rolence farms lands	Net Revenue Account (April, 1898.)	Jury of the County Clare	
R		66	
, d	0 0	0 0	0 0
બ	3,270 0 0	1,635 0 0	£4,905 0 0
	:	:	46
O Guaranteed Dividend for Six Months ended		:	

11

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

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ı			C	0
1			0	0
			270	,270 0 0
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	Aec	Allouint to be contributed by County of Clare		5
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	Available from Net Revenue Account, No. 10	4	Six Months Dividend at 1 and 1 at 1	3

190. 12, 5000 1000 1000	2001	April,	C.—REPAIRS AND RENEWALS OF CARRIAGES	April, 1898.	April,
A.—MAINTENANCE OF WAY, WORKS, &c.	April, 1898	1897.	AND WAGONS.		1001
2.20	£ 8. d.	a	SALARIES—Office Expenses and General Superintendence	£ 8. d. 20 12 5	17
AND RENEWAL OF PERMANENT	98 2 5 514 4 9 193 14 9	101	CARRIAGES— Wages	36 14 0 18 8 2	29
Materials	-	69-2	:	55 2 2	1.1
ADS, BRIDGES, SIGNALS & WORKS-	44 40 to to	000	WAGOS	30 18 11 16 9 6	26
Materials	88 9 1	111		- S - 1-4	7.5
REPAIRS OF STATIONS AND BUILDINGS— WAGESIALS WAS ASSESSED.	27 15 6 6 4 8	18	Hire of Carriages and Wagons Total	203 10 0	330
	34 0 9	19	DTRAFFIC EXPRISES.		
MILES MAINTAINED-Single, 27	928 11 2	732			I
10101			Salaries and Wages, &c.	£ s. d. 598 19 9	587 21
B,-Locomotive Power				21 5 5	1001
SALARIES—Office Expenses and General Superintendence	£ 5. d.	38	Joint Station Expenses Miscellaneous Expenses	368 10 4 14 4 4	13
			Total	1,018 11 0	1,000
ith the Working of Loc	305. 10. 11	900	E.—General Charges.		
Coal Water	265 12 11 398 11 1 8 19 0 52 14 8	287	Directors' Rees and Travelling Expenses	£ s. d. 166 7 1 32 12 7	359 339
	8 71 699	501	at and Clerks	200	30.
LOCOMOTIVE RUPAINS— Mages	197 17 2 148 12 5	200	and Accident Premiums g House Expenses		50 8
Hire of Engine	346 9 7	180	Miscellaneous Expenses		
TOTAL	1265 12 0	1,030	TOTAL	422 2 10	394
					1

Ar.

No. 13.—GENERAL BALANCE SHEET.

Cr.

30th April, 1898.

13

No. 14.-MILEAGE STATEMENT.-3nh APRIL, 1898.

						Miles	Miles	Miles Constructing, or to be Constructed	Miles Worked by Engines
s owned by Company	:	:	:	:	. :	27	26		27

# No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1895.

April, 1896

OFFICES—39 DAME STREET, DUBLIN, 8th June, 1898.

James F. Lombard, Chairman W. J. Kennedy, Secretary and Accountant.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. 26th May, 1898.

WILLIAM BARRING'TON, M.I.C.E., Engineer.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

27th May, 1898.

GEORGE HOPKINS, Jaconsoft Schools of the Company of the GEORGE HOPKINS, Locomotive Superintendent.

### AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout.

Ordered Barbore & CRAIG, GARDNER & CO., Auditors.

14

### VISIT

### KILKEE, LAHINCH, and LISDOONVARNA.

The famous Health and Pleasure Resorts of West Clare.

### WEST AND SOUTH CLARE RAILWAYS.

THE DIRECT ROUTE TO

### KILKEE, LAHINCH, LISDOONVARNA,

AND THE

Unrivalled Cliff Scenery of the West Coast of Clare,

Is by the Main Line Trains from Dublin, Waterford, Cork or Limerick to ENNIS, and thence by the

### WEST AND SOUTH CLARE RAILWAYS,

To Ennistymon (for Lisdoonvarna), Lahinch (for the Golf Links and Cliffs of Moher),
MILTOWN-MALBAY (for Spanish Point) and KILKEE

(For hours of Departure and Arrival see Time Tables.)

Public Cars run between Ennistymon and Lisdoonvarna.

The following Coach and Steamer Services, inaugurated by the Board of Works, give a through connection from Killarney, Glengarriff, and Listowel to Tarbert, Kilrush, Kilkee, Spanish Point, Lahinch, Lisdoonvarna, Ennis, Connemara, Dublin and the North of Ireland, and vice versa.

1.—Coach Service between Listowel and Tarbert on Week-Days, all the year round. Fares—Single, 2s.; Return, 3s, 6d.

2.—Steamer Service between Tarbert and Kilrush, on Week-Days from 1st June. Fares—1st Class, Single, 1s. 6d.; Return, 2s. 6d. 3rd Class, Single, 9d.; Return, 1s. 3d.

3.—Coach Service between Ennistymon and Ballyvaughan via Lisdoonvarna, on Mondays, Wednesdays and Fridays, beginning 1st June. Fares between Ennistymon and Lisdoonvarna—Single, 1s.; Return, 1s. 9d. Between Ennistymon and Ballyvaughan, Single, 2s. 6d.; Return, 4s.

Connection will be made on these days by Steamer between Ballyvaughan and Galway during the Tourist Season.

Though Tourist Tickets are issued at the principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thomas Cook and Son, Messrs. Henry Gaze & Sons, and at THE IRISH RAILWAY COMPANIES' TOURIST OFFICE, 2 Charing Cross, London S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, etc. apply to

PATRICK SULLIVAN, Traffic Manager.

WEST CLARE RAILWAY, ENNIS 1893.







