SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-second Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY

On Friday, 17th day of February, 1899,

AT 12-0 O'CLOCK, NOON.

Jeallymoney:
PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

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1899.

DIRECTORS.

- 3 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 1 RICHARD M. DOUGLAS, Esq., J.P., Portballantræ, Bushmills. Deputy Chairman.
- 3 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 1 THOMAS M'ELDERRY, Esq., Ballymoney.
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 2 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.
- HUGH M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
 - Vacates in February, 1899.
 - Vacates in February, 1900.

 - Vacates in February, 1901. Represents Belfast & Northern Counties Railway Co.
 - Represents the Grand Jury of County Antrim.

Ballycastle Railway Company.

Notice is hereby given that the Forty-second Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEV, on FRIDAY, the 17th day of February 1899, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 4th to the 17th February, inclusive.

(By Order),

HAMILTON M'ALLEN,

SECRETARY.

Ballymoney, 18th January, 1899.

Directors' Report.



HE Directors present herewith Statement of Accounts for half-year ending 31st December, 1898, which, when compared with the corresponding period of last year, shows an increase of £,86 10s. 11d. in the Receipts, and £87 1s. 8d in Working Expenses, the Gross Receipts amounting to £2,982 os. 5d., and the Expenditure £ 1,932 10s. 9d.

The Net Revenue Account, after providing for interest on Debenture Stock and Loans, etc., shows a balance of £993 3s. 11d., out of which the Directors recommend a Dividend at the rate of 1% per annum free of Income Tax, on the Share Capital of the Company, placing £150 to Reserve, and carrying forward the balance, £535 os. 7d., to credit of next half-year's account.

At the approaching meeting Messrs. R. M. Douglas, J.P., and Thomas M'Elderry, Directors, and Mr. Alex. M'Alister, Auditor, retire by rotation, and, being eligible, offer themselves for re-election.

JOHN CASEMENT.

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| | RISED. | Total. | | £135,000 | |
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| | | | Existing at 30th June, 1898, | 31st Dec., 1898, | e, | 3e, | Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per | Less Amount not yet available, and Debenture Stock as above. | 18eu of Louis and Louise and Louise and 1898. |
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Balance, being available borrowing powers, at 31st Dec., 1898,

| | No.N | RECEIPT AN | ID EXPEND | No A-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT. | AL ACCOUN | T | Cr. |
|--|--|--|--------------------------------|--|---|--|--|
| | Amount Expended to To The To The | Amount Expended during Half-year to Dec. 31, 1898. | Total. | | Amount Received to June 30, 1898. | Amount Received during Half-year to Dec. 31, 1898. | Total. |
| To Expenditure— On Line open for traffic Working Stock | £ s. d. 89,654 18 1 13,538 7 11 | £ s. d. | £ s. d. 89,800 8 1 13,538 7 11 | By Receipts— Shares— As per Account No. 2. Loans & Debenture Stock As per Account No. 3. Cancelled Shares Miscellaneous Receipts | £ s d 60,660 10 0 27,366 15 6 30 0 0 10,836 5 2 | £ s. d. | £ s d 60,660 10 0 27,166 15 6 10,836 5 2 |
| | | | | Balance | 98,893 10 8 | 98,893 10 8 cr. 200 0 0 98,693 10 4,645 5 | |
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No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1898.

On Line opened for Traffe-Way and Works,

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| | Tank Engines. | Composite 1st, 2nd & 3rd Class. | 3rd Class | 3rd Class Breaks | Break Vans. | Total. | Covered Wagons. | Open Wagons. | Cattle Wagor.s. | Total. |
| Stock at 30th June, 1898. | CO 00 | 82 52 | 9 | 2 23 | 61 61 | 20 00 | 10 12 | 680 | 20 10 1 | 59 |
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| No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7. | 12 | |
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| No. 9.—REVENUE ACCOUNT. | Half-year ending Dec. 31, 1898 | | | 13 0 22 17 | 1932 10 | 1049 | 2982 |
| 70. | | To Maintenance Way and Works (abstract A) "Locomotive Power, ("" B) "Carriage and Wagon Repairs, (", C) "Traffic Expenses, (", D) "General Charges, (E) | 1 1 1 1 | ::::: | | | |
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| | S.E. | Maintenance Way and Works Locomotive Power, Carriage and Wagon Repairs, Traffic Expenses, General Charges, | G00 | mpe | | remu | |
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| | | | | | | ", Balance carried to Net Revenue Account, | 48: |
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| TNT. | | | By Balance from last half-year's account, ,, Balance from Revenue Account, No 9, , Interest Arrears dropped by Lenders on readjustment of Loans, | Amount received from Grand Jure | of County Autrim, for Dividend on Baronial Guarantee Shares, | |
| No 10-NET REVENUE ACCOUNT | Half-year ending Dec. 31, 1897 | p 8 3 | 48 15 3 2350 18 7 86 4 4 1050 0 5 0 10 4 25 0 0 259 18 4 | 560 9 11 8660 17 4 250 0 0 | 186 0 3 | 3846 17 7 |
| -NET REVI | Half-year ending Dec. 31, 1898. | £ s d. | 486 4 4 4 0 10 4 4 25 0 0 | 560 9 11 | 993 3 11 | 1803 13 10 |
| No 10 | | | To Interest on Mortgage Bonds, ", ", Banking Account, ", ", Rolling Stock, | ". Paid holders of Baronial Guarantee shares half-year ending June 30, Balance, | | |
| Dr. | Half-year ending Dec. 31, 1897 | £ s q | 53 11 11 470 1 4 0 16 9 25 0 0 | 549 10 0 | 3047 7 7 | 3846 17 7 |

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| No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND | | count No. 10) d on £61,634 Ordinary shares, at I per cent per annum, free of Income Tax, ve Fund, | |
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| long, | Half-year ending Dec. 31, 1898 | 7000 | , 100 | 151 14 9 | Half-year ending | £ 8. d | 2000 | 13.0 | - 1 | 11 9 114 | Half year ending Dec. 31, 1898. | £ 9 d 2 10 0 6 6 0 122 0 0 | 26-7 E | |
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| REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. | | CARRIAGES: Wages and General Superintendence, 17 16 Materials. | dence, 28 14 6 | TRAPPIC EXPRISES. | | Salaries, Wages, &c., Prof. Lighting, Water, and General Stores. | : : : | vers, &c., | | GRNRBAL CHARGES. | | Auditors Arbitrators Re Baronial Guaranteed Dividend Salary of Secretary and Clerk Office and Travelling Francisco | Advertising and Printing. Clearing House Expenses, Telegraph Expenses, | |
| Half-year Half year | Dec. 31, 1898. Dec. 31, 1897 | | 349 15 1 41 5 11 89 0 1 | 135 18 o Half-year | Dec. 31, 1 | 306 0 5 53 18 7 7 | 485 13 10 2 12 1 | | Dec. 31, 1898 407 3 7 | E. Half-vear | Dec. 31, 1897 | | 19 4 7 18 10 | 030 6 4 166 3 10 |
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| MAINTENANCE OF WAY, WORRS, &c. | 702 | Superintendence, Maintenance and Renewal of Permanent Way, Mages, Materials, | Sridges, Sign | MILES MAINTAINED— | Single | Total | LOCOMOZULA BOwer | | | Salaries, Office Expenses, and General Superintendence, Running Expenses. | Wages connected with the working of Locomotive Engines, Coal. | REPAIRS and RENEWALS :- Wages, Materials, | | |
| Half-year ending Dec. 31, 1807 | D 8 3 | 112 | 29 6 | | | 423 14 7 | 1 1 | Half-year ending Dec. 31, 1897 | & 8. d. | 32 6 8 | 165 9 6 213 14 8 41 1 7 | 1 8 9 | 526 17 4 | |

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| TY | £ s. d 2657 6 2 147 12 3 993 3 11 1500 0 0 | 4 |
| VEL | .s. 0 3 12 6 .s. | 0.1 |
| GE | £ 657 147 147 500 | 5298 2 4 |
| 3-1 | 2 2 | 55 |
| No. 13—GENERAL BALANCE SHEET. | ## S. d By Capital Account, Balance at Debit thereof, as 147 12 3 per Account No. 4 | |
| No | hereof, | |
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| | l other Accounts House, Balance at Credit tl | |
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| | ding learing scoun nt N | |
| | standing y Clearin e Accoun count N | |
| | outstanding lway Clearin snue Accoun r account N | |
| | hy outstanding Railway Clearin Revenue Accoun s per account N ve Fund, | |
| | undry outstanding ish Railway Clearin et Revenue Accoun as per account N | |
| | o Sundry outstanding, Irish Railway Clearin Net Revenue Accoun as per account N Reserve Fund, | |

| T. | Halfyear ended Dec. 31, 1898. | Miles Miles Miles worked by ized. Structed. Engines. | 16.1 | 164 164 |
|---------------------------|-------------------------------|--|-----------------------------|---------|
| TATEMEN | Halfyear ende | Miles M Author- cc ized. stru | 164 | 164 |
| No. 14—MILEAGE STATEMENT. | | | Lines owned by the Company, | |

| MILEAGE. | Half-year ending Dec. 31, 1898. | 21,417 |
|-------------------------------------|---------------------------------------|-----------------------------|
| TRAIN | | Trains, |
| No. 15.—STATEMENT OF TRAIN MILEAGE. | | Passenger and Goods Trains, |
| -ST. | | Pag |
| No. 15. | Half-year ending Dec. 31, 1897. | 21,685 |

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, ETC.

Stations, Buildings, and other Works have, during We hereby certify that the whole of the Company's Permanent Way, the past Half-year, been maintained in good working condition and

JAMES F. MACKINNON, Engineer. GEO. T. M. BRADSHAW, Resident Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, heen maintained in good working order and repair.

GEO. T. M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

Ballycastle Railway Company for six months ending 31st Dec., 1898, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to be paid on the ordinary shares is bona fide due thereon, after charging the Revenue of the Half-year with all expenses, be charged thereout. which ought, in our judgment, to We have examined the

T. B. HAMILTON,
ALEX. M'ALISTER,

BALLYMONEY, 2nd Feb., 1899.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

OF THE

Belfast and County Down Railway

COMPANY,

For Half-year ended 31st December, 1898,

TO BE SUBMITTED TO THE

ONE HUNDRED AND SIXTH HALF-YEARLY CENERAL MEETING OF THE PROPRIETORS.

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS,

On TUESDAY, the 7th FEBRUARY, 1899,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 4th February, 1899.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1899.

DIRECTORS.

CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
- I JAMES BARBOUR, J.P., Ardville, Holywood.
- 2 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 2 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 2 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 3 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 3 THOMAS ANDREWS, Ardara, Comber.
 - 1 Vacates in February, 1899.
 - 2 Vacates in February, 1900.
 - 3 Vacates in February, 1901.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 31st December, 1898, duly certified by your Auditors.

RECEIPTS.

The receipts, from all sources, show an increase of £4,444, made up as follows, viz.:—

| | 1897. | 1898. | Increase. | Decrease |
|--|---|---|-----------------------|----------|
| Number of Passengers. | 1,347,822 | 1,465,745 | 117,923 | |
| Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees | £ 48,711 3,554 700 11,169 800 5,839 531 | £ 52,250 4,012 700 11,540 879 5,881 486 | £ 3,539 458 371 79 42 | £ 45 |
| | 71,304 | 75,748 | 4,444 | |

WORKING EXPENSES.

The Working Expenses have increased by the sum of £3,899 6s. 11d., the increase being chiefly in rates and taxes, Locomotive expenses, extensive repairs to carriages, and increased mileage.

REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £26,868 8s. 1d., which your Directors recommend should be applied as follows:—

| In payment of Dividend on the 5 per cent. | | | |
|---|---------|----|---|
| Preference Stock, | £6,203 | 10 | 6 |
| In payment of Dividend on the 4 per cent. | | | |
| Preference Stock, | 4,000 | 0 | 0 |
| In payment of Dividend on the Ordinary | | | |
| Stock at 6½ per cent. per annum, | 12,614 | 11 | 0 |
| Leaving a Balance to be carried to next | | | |
| Account of | 4,050 | 6 | 7 |
| | £26,868 | 8 | 1 |

CAPITAL ACCOUNT.

The expenditure under this account amounted for the half-year to £20,892 17s. 4d., particulars of which are given in Account No. 5.

ISSUE OF NEW STOCK.

£6,490 of Ordinary Stock, and £1,200 of 4 per cent. Debenture Stock, were issued, and the premiums thereon placed to the credit of Capital Account.

NEW WORKS.

The doubling of the line from Carnalea to Helen's Bay is proceeding. Extensions of the passenger and goods yards at Newcastle are in progress. Stables for the Slieve Donard Hotel are being built. A bridge over the line has been completed at Tullymurry.

SLIEVE DONARD HOTEL, NEWCASTLE.

The Hotel was well patronised during a large portion of the half-year, and your Directors are encouraged in believing that it will be appreciated as a winter resort when the arrangements provided for the comfort of guests during the colder months become generally known.

DIRECTORS AND AUDITORS.

Mr. James Barbour, J.P., and Mr. Thomas Richardson are the retiring Directors, and are eligible for re-election.

Mr. W. B. Peat is the retiring Auditor; he is eligible, and offers himself for re-election.

(Signed by order of the Board),

THOS. ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 19th January, 1899.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 31st December, 1898.

| | SANCTIONED. | Total, | £ 8. d. | 0 0 999'999 | 15,000 0 0 | 20,000 0 0 | 138,000 0 0 | 263,000 0 0 | 23,000 0 0 | 920,000 0 0 | 1,475,666 0 0 | 52,909 0 0 | 1,422,757 0 0 | 88,000 0 0 | 1,384,757 0 0 | 15,000 0 0 | 1,369,757 0 0 |
|-----------------------------------|------------------------|---------------------|---------|--|--------------------------------|--|--|--|---|--|---------------|------------------------------|---------------|-----------------------------|--|--|---------------|
| THE COMPANY. | CAPITAL CREATED OR SAN | Loans. | £ 8. d. | 166,666 0 0 | : | ; | { 88,000 0 0 0 } { 25,000 0 0 0 } | 138,000 0 0 | 0 0 0000 9 | 80,000 0 0 | 458,666 0 0 | 22,000 0 0 | 481,666 0 0 | 38,000 0 0 | 393,666 0 0 | 15,000 0 0 | 378,666* 0 0 |
| BY | CAPIT | Stock and Shares. | £ 8. d. | 200,000 0 0 | 15,000 0 0 | 20,000 0 0 | 75,000 0 0 | 125,000 0 0 | 17,000 0 0 | 240,000 0 0 | 1,022,000 0 0 | 0 0 606'08 | 0 0 160,166 | : | 0 0 160'166 | | 991,091 0 0 |
| SED AND CREATED | , | Total. | £ 8. d. | 0 0 999'999 | 15,000 0 0 | £0,000 0 0 | 138,000 0 0 | 263,000 0 0 | 23,000 0 0 | 320,000 0 0 | 1,475,666 0 0 | 62,909 0 0 | 1,422,757 0 0 | 38,000 0 0 | 1,384,757 0 0 | 15,000 0 0 | 1,369,757 0 0 |
| 1-STATEMENT OF CAPITAL AUTHORISED | CAPITAL AUTHORISED. | Loans. | £ 8. d. | 166,666 0 0 | : | : | { 88,000 0 0 } { 25,000 0 0 0 } | 138,000 0 0 | 0 0 0009 | 0 0 000'08 | 453,666 0 0 | 22,000 0 0 | 431,666 0 0 | 38,000 0 0 | 393,666 0 0 | 15,000 0 0 | 378,666 0 0 |
| MENT OF CAPI | | Stock and Shares. | £ 8. d. | 200,000 0 0 | 15,000 0 0 | 0 0 000 09 | 75,000 0 0 | 125,000 0 0 | 17,000 0 0 | 240,000 0 0 | 1,022,000 0 0 | 30,909 0 0 | 991,091 0 0 | | 0 0 160,166 | : | 0 0 160,166 |
| No. 1—STATE | | ACTS OF PARLIAMENT. | | Belfast and County Down Kallway Act, 1855, | Portpatrick Railway Act, 1857, | Belfast and County Down Railway Act, 1876, Stock, 465,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881, | Belfast and County Down Railway (Newcastle Transfer) Act, 1881, | Belfast and County Down Railway (Bangor Transfer) Act, 1884, | Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891, | Belfast and County Down Railway Act, 1891, | | Reduction under Act of 1876, | | Redeemed under Act of 1881, | Deduct, in respect of £7,500 Portuatrick | Railway Shares sold, and £7,500 held as a Reserve Fund Investment | |

| RECEIVED. | Amount Unissued. | 8. 8. d. 87,810 0 0 | 87,810 0 0 |
|---|------------------|--|-------------|
| IOWING THE PROPORTION | Amount Received. | 288.140 0 0 288.141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 903,281 0 0 |
| No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. | Amount Created. | 288,440 0 0 2848,144 0 0 0 0 0 17,000 0 0 87,810 0 0 | 991,091 0 0 |
| No. 2—STOCK AND SE | Description. | Ordinary Stock 5 per cent. Preference Stock 6 per cent. A. "A." 7 per cent. Preference Stock 7 per cent. Preference Stock 8 per cent. Raronial Guaranteed Shares Amount of Stock not yet classified (1891 Act) | Total |

| | TOTAL RAISED BY LOANS | DEBENTURE STOCKS. | £ 8, d. | | 1,200 0 0 | | | 348,666 0 0 | 320,886 0 0 | 27,780 0 0 |
|---|---|----------------------|-----------------------------|-------------------------|-----------|----------|--|--|---|---|
| | RAISED BY ISSUE OF DEBENTURE STOCKS, | At 3 per cent, | £ s. d. | 182,886 0 0 138,000 0 0 | : | : | 878,666 0 0 | 30,000 0 0 | : | : |
| KS. | RAISED B DEBENTU | At 4 per cent. | £ 8. d. | 182,886 0 0 | 1,200 0 0 | : | | : | : | : |
| TURE STO | RAISED BY | LOANS. | : | : | : | | ks in respect | : | : | 8681 |
| No. 3—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS. | | | : | : | : | | Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 | : | above | Balance, being available Borrowing Powers, at 31st December, 1898 |
| BY LOANS | | | : | : | | : | d by Loans and | Less Amount not yet available (under 1891 Act) | Total Amount raised by Loans and Debenture Stocks, as above | owing Powers, at |
| L RAISED | | | : | : | : | : | mount authorised to be raised lereated, as per Statement No. 1 | not yet available | y Loans and Debo | ng available Borr |
| 3—CAPITA | | | : | : | : | | Amount autho | Less Amount | Amount raised h | Balance, bei |
| No. | 1 | | | : | ; | | Total | | Total | |
| | | | * | : | : | : | | | | |
| | | | Existing at—30th June, 1898 | 31st December, 1898 | Increase | Decrease | | | | |

| | | d, | 0 | | 0 9 | | 9 | | | | 00 | 2 |
|--|--|-------------------|------------------------------|------------------------------|---|--|---|---------------|---|--|---|--------------|
| | 1-25-4 | ಹ | 0 | | 0 65 | | | | | | 14 | 10 |
| Cr. | AL. | | 81 | | 88 88 | | 1,545 12 | | | | 1,304,338 16 37,956 14 | 305 |
| | TOTAL. | વર | 903,281 | | 320,826 | | 1,5 | | | | 37,8 | 1,342,205 |
| | | | 8 | | 60 | | | | | | 1,3 | 1,5 |
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| | ding 308. | d. | 0 | | 0 6 | | | | | | 61 | |
| | ived ived ng ng ren | υô | 0 0 | | 0 0 | | | | | | 0 13 | -4 |
| | Amount Received during f-year end t Dec., 18 | વર | 6,490 | | 1,200 0 | 4 4 | | | | | 12,130 17 | |
| | R Ralf- | | | | | | | | | | - | |
| | Amount Received during for to 1898. Half-year ending 30th June, 1898. | - | 0 | - | 0 4 | | 9 | _ | | | 10 | - |
| | t d d 189 | d. | 0 | | 0 % | | | | | | 1,292,207 18 10 | |
| Ei | Amount Received to 1 June, 1 | ත් | 10 | | 98 28 | 3 | 1,545 12 | | | | 200 | |
| Z | Am Rec | લર | 896,791 | 5 | 319,686 | 6 | 1,5 | | | | 92,2 | |
| 100 | 30tl | | 00 | | 60 | | | | | | 1,2 | 21 |
| 20 | | | nt :: | ınt | : 3 | ck ck | pu | | | | : | |
| A | | | con | 1000 | 2 | Sto | Fu | | | | | 1 |
| 'AI | | | Stock and Shares per Account | Debenture Stocks per Account | No. 3 Premiums on Issue of Stock | Premium on Portpatrick Railway Guaranteed Stock | held as a Reserve Fund Investment. | | | | : | |
| TIC | | | per | d sa | . 0112 | Poant | eser | | | | | 4)] |
| AI | | By Receipts:— | ares | tocl | 2 | on | ~ 43 55 | | | | | |
| 7 | | eipt | Sha | رة 20 | : 0 | S S | held as a Investment. | | | | : | |
| 0 | | Rec | anc | ntu | 00 | ium | d a | | | | nce | 4,1 |
| 田田 | | By | bock an | ebe | No. 3 | Rai | Inv | | | | Balance | |
| 0 | | | _ | | 0 | | | _ | | _ | | |
| LIC | | d. | 9 | 0 | | 2 0 | | 31,869 11 10 | | 0 | | 0 5 |
| E | AL. | co | 2 | 00 | 61,845 13 | | | 0 11 | | 37,776 12 | | 1 9 |
| PE | TOTAL. | વર | 798,567 | 153,977 | 28, | 258,259 | | 1,86 | | 72.2 | | 67 |
| EX | | | 796 | 15 | 9 | 25 | | 60 | | 613 | | 1,342,295 10 |
| A | 50 | d. | 44 | 0 | | | | _ | 1 = - | | | 4 |
| AN | nt ndii 189 | 00 | 17 | 0 | | | | | | | | 17 |
| 20 | Amount Expended during Year end | વર | | 384 | | : | | | | 04 | | 20,892 17 |
| PT | Amount Expended during f-year end tt Dec., 18 | - | 20,508 | 6.3 | | | | | | | | 20,8 |
| No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. | Amount Expended during Expended during 30th June, 1898. 31st Dec., 1899. | | | | | | | | | | | |
| EEC | 898. | d. | 67 | 0 | - | 0 | | 10 | | 0 | | 1 |
| H | Amount Expended to h June, 18 | හා | 9 | 00 | 13 | 63 | | 31,869 11 10 | | 37,776 12 | | 1,321,402 13 |
| 4 | Amount Expended to June, 1 | | 778,058 | 153,593 | 61,845 13 | 258,259 | | 869 | | ,776 | | ,405 |
| 70. | Ex Ex | क्ष | 778, | 153, | 61, | 258, | | 31 | | 25 | | ,321 |
| H | 8 | | | | ٥. | in : | 800 | 10 | | | | - |
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| | | | | | ewc | Rai | 100 Oc | 69 | Shall | in in | nd. | |
| TI /AT | | | | | D : | gor] | nd Ard 80,000 30,000 | £31,869 11 10 | oo, oo us I | peen | Fun | |
| E TY | | 1 | 0 | | , an | San | an t E | वर | £17 inter forr | 138 | o th | |
| | | | raffi | | mn. | 3: | ugh. | | of 10, 10, | on l | der | |
| MY - | | 1 | T I | | ase | od, | illor y Ġ | | No. | visi | pred | |
| 1200 | | ire | n fo | Sk. | ownpatrick, Dundrur Railway Purchase | · WO | ownpatrick, Killough, Railway Less: Treasury Grant | | Note—The Sum of £17,000 3 per cent. Baronial Guaranteed Shares (see Account No. 2), forms part of above £31,899 11s 10d. | eamboats Note-A provision has been made | Balance Sheet under the head of Steamboat Depreciation Fund. | |
| V par | | dita | obe | Sto | rick | Purchase | rick /ay Tres | | aro cou e31, | ats A | e Si | |
| 1 | | ben | nes | ng | pati | cha | pat ailw | | t. B | ote | anc | |
| Dr. | | To Expenditure :- | On Lines open for Traffic | Working Stock | Downpatrick, Dundrum, and Newcastle Railway Purchase | Belfast, Holywood, & Bangor Railway Purchase | Downpatrick, Killough, and Ardglass Rallway £61,869 11 10 Less: Treasury Grant 30,000 0 | | See (see a bo | Steamboats Note—A | Ste | |
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| No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1898. | | |
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| | N R N R Oork | STO |
| | ES OPEN FOR TRAFFIG. Doubling Line, Helen's Bay to C New Works and Improvements a Block Telegraph and Train Tabla Additional Lands Lathe for Locomotive Departmen Slieve Donard Hotel, Newcastle | 2 20 |
| | S O Sou Vew Slockdd | Sogn |
| | LINES OPEN FOR TRAFFI Doubling Line, Helen New Works and Impr Block Telegraph and 'Additional Lands Lathe for Locomotive Slieve Donard Hotel, | WORKING STOCK— Bogies for Engines |
| | I | A |
| | | |

| _ | Ballast Wagons. | 37 | 202 | 1: |
|-------------|--------------------------------------|---------------------------|--------------------------|---------------------------|
| | IstoT | 497 | 497 | : |
| | Goods Brake | 12 | 12 | 1: |
| | Cattle Wagons | 16 | 15 | 1: |
| 0.0 | Goods Covered Wagons | 20 | 99 | : |
| Merchandise | Goods or Cattle | 105 | 105 | :: |
| ERCE | Timber Trucks | 10 | 10 | 1: |
| M | Flat Wagona guillat dtiw esbie | 39 | 39 | :: |
| | Flat Wagons with door in side | 181 | 181 | :: |
| | Flat Box | 85 | 85 | :: |
| | Total | 171 | 171 | 1:: |
| | Accident Brake Van. | 1 | 1 | :: |
| | Carriage Truck | - | - | 1 |
| | Horse Boxes | 00 | 00 | :: |
| | Ранаепдета, Luggage Vans | 00 | 00 | :: |
| HING. | 2nd and 3rd Composite | 15 | 15 | :: |
| Солснійв. | lat and 3rd Composite. | 63 | 63 | :: |
| | lat and 2nd Composite | 22 | 22 | :: |
| | Srd Class | 150 | 64 | :: |
| | 2nd Class | 23 | 23 | :: |
| | lst Class | 22 | 22 | :: |
| OCOMOTIVE. | Tenders | 14 | 14 | :: |
| Госом | Engines | 230 | 53 | : : |
| | | Stock on 30th June, 1898. | Do. 31st December, 1898. | Increase during half-year |

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| | In Subsequent Half-years. | not ascertained. | |
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| OUT TO | During Half. year ending 30th June, 1899. | £ 5,000 2,000 not ascertained. | : |
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| NO. 7-ESTIMATE OF FURTHER EATENDITONE ON CAFILAL ACCOUNT. | | Doubling Line—Helen's Bay to Carnalea New Works and Improvements at Stations Hotel, Newcastle | |

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

| Share Capital created but not issued (as per Statement No. 2) | 1: | : | : | 6: | : | : | : | : | : | : | £ 8. | . d. | |
|---|-----|---|------------|---|----|---|---|---|-----------------|---|------------------|------|---|
| Available Borrowing Powers (as per Statement No 3) | : | : | 1 | 1 | : | 4 | ŧ | : | : : : : : : : : | : | 27,780 0 0 | 0 0 | |
| Loan Powers sanctioned but not yet available (as per Statement No. 3) | : | : | / : | : | : | : | : | : | : | : | 30,000 0 0 | 0 0 | - |
| Less Balance at debit of Capital (as per Account No. 4) | (): | : | : | : | 2: | : | : | : | | : | 145,590 37,956 1 | 0 0 | |
| | | | | | | | | | | | 107,633 5 7 | 5 7 | |

| Cr. | Half-year ending 31st Dec., 1898 | å å | | T. | 8 61 196,99 | | | 18,300 13 0 | 75,262 12 8 | c | 15 |
|------------|---|--|--|--|--|---|---|--|-------------------------|---|--|
| | | e; | 52,250 3 1 | 4,011 16 7 | | 12,450 2 9 909 18 11 | 11,540 3 10 879 4 5 5,881 4 9 | | | 467 6 2 18 17 6 | |
| NT. | RECEIPTS. | By Passengers— No. 1897 119,249 First Class 133,405 £6,161 13 2 276,120 Second , 222,852 10,316 6 952,453 Third , 1,039,488 28,572 7 3 | 1,347,322 1,465,745 Season Ticket Holders 7,199 15 11 | " Parcels, Horses and Carriages " Mails | | "Merchandise 51,187 tons Less Cartage | ". Live Stock 81,788 tons | | Total Traffic Receipts | "Rents | |
| ENUE ACCOU | Half-year ending 31st Dec., 1897 | £ 8. d. 5,478 4 1 9,725 111 26,745 13 0 | 6,762 12 9 | 8,553 13 2 700 0 0 | 52,965 4 11 | 12,089 8 3 920 2 5 | 11,169 5 10 799 12 5 5,839 12 7 | 17,808 10 10 | 70,773 15 9 | 510 14 10 20 5 0 | 71,304 15 7 |
| To. 9-REVI | Half-year ending 31st Dec., 1898. | *. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | - | 20 44 44 74 | 2 | | | | 43,535 6 5 | 32,213 8 11 | 75,748 15 4 |
| N | EXPENDITURE. | of Way, Works, &c. (See A Vower Wagon Repairs (| tiplury | ", Rates and Taxes Special Expenses Skeanloat Working Paranese including homeonetics. | Topicough | | | | Total Working Expenses | " Balance carried to Net Revenue Account | |
| Dr. | Half-year ending 31st Dec., 1897. | 1135 | 163 | 480 11 3 907 0 8 5,735 17 9 | | | | | 39,635 19 6 | 31,668 16 1 | 71,304 15 7 |
| | No. 9—REVENUE ACCOUNT. | EXPENDITURE, Half-year ending 31st Dec., 1897 RECEIPTS. | To Maintenance of Way, Works, &c. (See Abstract A) 6.27 13 11 7 carriage and Wagon Repairs (" E X P E N D I T U R E (" C See Abstract A) 6.27 13 11 10.274 8 9 26.745 1 11 2.76,129 Second (" 1.089 Second (" 1.0939 Second (" 1.09 | F X P E N D I T U R E Half-year ending and hindenance of Way, Works, &c. (See Abstract A) G,267 19 11 Half-year ending and Wagon Repairs C m | F X P E N D I T U R E Half-year ending and whom Repairs Compensation Comp | To Maintenance of Way, Works, &c. (See Abstract A) 6,287 191 276,139 19,249 | To Maintenance of Way, Works, &c. (See Abstract A) Contension Compensation Compensation | F. X. P. E. N. D. I. T. U. B. E. (See Abstract A) 1414-year carding 1414-year ca | F X P E N D I T U R E , | R X P E N D I T U R E. Half-year conding R E C E I P T S. Half-year conding R E C E I | F X P E N D I T U R E. Half-year carding F X P E N D I T U R E. Half-year carding F X P E N D I T U R E. Half-year carding Half-year |

| Cr. | Half-year ending 31st Dec., 1898. | 255 0 0 | 34,395 10 0 |
|-----------------------------|--|---|-------------------------|
| COUNT, | | By Balance brought from last Hair-year's Account. Balance brought from Revenue Account. Tolls on Belfast Central Railway, per Great Railway Co. (Treland) Bankers and General Interest Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon | |
| ENUE ACC | Half-year ending 31st Dec., 1897. | 2,405 12 5 31,668 16 1 90 4 6 377 16 11 | 34,797 9 11 |
| No. 10—NET REVENUE ACCOUNT. | Half-year ending ending 31st Dec., 1898. 31st Dec., 1897. | 2,657 14 5 2,670 0 0 1,125 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 34,395 10 0 34,797 9 11 |
| No. | | To Interest on 4 per cent. Debenture Stock , 3, 3, 4, 4, A" Preference Stock , Unpaid Land Claims , Unpaid Land Claims , SIX Months Rent payable to the Great Northern SIX Months Rent payable to the Great Northern Rallway Company (Teland), as joint owners of the Befirst Central Railway owners of the Befirst Central Railway Dividend on 3 per cent. Baronial Guaranteed Shares Balance available for Dividend | |
| Dr. | Half-year ending 31st Dec., 1897 | 2,670 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 34,797 9 11 |

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| ., 1808. | Total. | £ s. d. 26,868 8 1 | | 22,818 1 6 | 4,050 6 7 |
|-----------------------------------|----------------------|---|--|-------------|---|
| g 31st Dec | | d. 26, | 900 | - 22, | 4, |
| Half-year ending 31st Dec., 1898. | Dividend. | e3 | 6,203 10 4,000 0 12,614 11 | | |
| Hal | Rate per Cent. | | 10 4 80 40 | 8 | |
| | | : | £248,141 200,000 388,140 | P | : |
| | | | ; ; ; | | : |
| | | ; | 11. | | |
| | | 10 | ::: | | : |
| | | Balance available for Dividend, as per Account No. 10 | Dividend on 5 per Cent. Preference Stock , 4 per Cent. Preference Stock , Ordinary Stock | | Balance to be carried forward to next half year |
| st Dec., 1897. | Total. | £. 8. d. | | 21,836 18 0 | 5,466 1 0 |
| Half-year ending 31st D | Dividend. | £ 8. d. | 6,203 10 6 4,000 0 0 11,633 7 6 | | |
| Hall | Rate per Cent. | | 64.5 | | |

No. 12-ABSTRACTS.

| GONS. | Half-year ending 31st Dec., 1898. | & s. d. | | Z,5/3 I5 U | 1.053 18 4 | 1 | 3,627 13 4 | | Half-year ending | 31st Dec., 1898. | | 1,182 7 | 163 0 79 12 124 14 | 10,274 8 9 | | Half-year ending 31st Dec., 1898 | | 1,893 | 174 | 39 13 8 39 15 11 174 10 11 | 3,489 |
|---|---|--------------------------------------|-----------------------|---------------------------------------|-------------------------------------|-------------|------------|------------------|---------------------|------------------|------------------------|-------------------|---|------------|-----------------|--|----------|---------------------|----------------------------|--|------------|
| GES AND WA | | p s 3 | 1,155 16 7 1,417 18 5 | | 562 4 3 | | | 20. | | | Stores | :: | ::: | | ES. | | : | er, Accountant, | : : | | : |
| REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. | | Carriages— | Materials | Wagons-Wages and General Superintend- | Materials | | | TRAFFIC EXPENSES | | | | | | | GENERAL CHARGES | | | | Advertising Fire Insurance | Telegraph Expenses Rallway Clearing House Expenses Contribution to Superannuation Fund | - |
| C REPA | Half-year ending 31st Dec., 1897 | £ 8. d. | 745 10 6 750 12 5 | | 728 14 4 | | 2,821 5 6 | D | Half-year ending | 31st Dec., 1897 | 6,829 4 4 4 1,173 18 8 | 707 16 11 | 53 17 11 83 16 1 | 9,473 13 5 | E | Half-year ending 31st Dec., 1897 | 8 8. d. | 1,876 1 3 | 010 | 115 12 8 33 8 5 177 9 1 | 3,270 11 0 |
| | Half-year ending 31st Dec., 1898. | £ 8. d. | 436 4 7 | | 3,505 5 3 | 1,372 6 2 | | | | | 6,267 19 11 | | Half-year ending 31st Dec., 1898. | £ s. d. | 260 12 11 | | 0 848 11 | 0,070 | 2,169 8 7 | 10,975 7 8 270 4 8 | 10,705 3 0 |
| RKS, &c. | | £ 8. d. | | 2,476 14 6 1,028 10 9 | | | | | | | | | | £ s. d. | | 3,381 3 6 4 361 3 9 | - | 1,305 17 8 | | | |
| MAINTENANCE OF WAY, WORKS, &C. | | Salaries Office Evnences and Consess | | | Repairs of Roads, Bridges, Signals. | | | Miles Maintained | Single624 | Total 764 | | LOCOMOTIVE POWER. | | _ | - | Wages connected with the work- ling of Locomotive Engines | | R | Balance for New Engines | Less: Use of Engine Ballasting, &c. | |
| A | Half-year ending 31st Dec., 1897 | £ s. d. | 437 1 10 | 2,534 11 4 1,479 15 3 | | 1,740 12 4. | | | | | 6,738 0 5 | B | Half-year ending 31st Dec., 1897 | £ 8. d. | 253 4 8 | 15 | 417 9 11 | 1,276 14 2 491 11 7 | 0 | 10,043 3 9 | 9,940 10 2 |

| Qr. | ## Account No. 4 ## 8. 4. 5 | PEAT, RSTER, |
|-------------------------------|--|---|
| No. 13—GENERAL BALANCE SHEET. | By Capital Account, Balance at Debit thereof, as per Account No. 4, "General Stores—Stock of Materials on hand" "Traffic Accounts due to the Company "Sundry Outstanding Accounts "Reserve Fund Investments £4,237 9/6 India 34 per cent. Stock £2,237 9/6 India 34 per cent. Stock E4,530 Portpakrick Ralivay 34 per cent. Baronial Guaranteed Shares—Amount receivable from the Grand Jury of the County Down for Dividend thereon | rs of the Company. W.M. B. PEAT, J. A. FORSTER, |
| No. 13—GENERA | oof, as per 26,808 8 1 410 11 7 9,983 2 5 13,168 0 0 23,163 2 6 | with the Books and Youchel |
| | To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Sundry Outstanding Accounts | Examined and found to agree with the Books and Vouchers of the Company. |
| Dr. | To Net Revenue Account, Balan. Account No. 10 ,, Unpaid Dividends and Interest,, Sundry Outstanding Accounts,, Steamboat Depreciation Fund ,, Reserve Fund | Examine BELFAST, 19th January, 1899. |

| | 1898. | Miles Worked by Engines. | 164 | 161 |
|---------------------------|-----------------------------------|--------------------------------|------------------------|-------|
| NT. | Half-year ending 31st Dec., 1898. | Miles Con- structed. | 761 | 161 |
| No. 14-MILEAGE STATEMENT. | STATEM! | Miles Authorised. | 192 | 764 |
| MILEAGE | | | Company | : |
| No. 14-1 | | | Lines owned by Company | Total |
| | Half Year | Dec., | 76t Line | 163 |
| | Half | 31st Dec., 1897. | 76 | 76 |

| AGE. | Half-year ending 31st Dec., 1898. | 302,096 | 351,874 |
|------------------------------------|---|---|---------|
| No. 15-STATEMENT OF TRAIN MILEAGE. | | Passenger Trains Goods and Wineral Trains | Total |
| No. | Half-year ending 31st Dec., 1897 | 287,306 | 339,134 |

OSBORN J. MUTTON, Accountant of the Company. THOMAS ANDREWS, Chairman of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

19th January, 1899.

G. P. CULYERWELL. Braineer. G. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamers have, during the past Half-year, been maintained in good working order and repair.

R. G. MILLER, Loco. Supt. R. G. MILLER, Loco. Supt.

AUDITORS' CERTIFICATE,

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1898, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 19th January, 1899.

WM. B. PEAT, J. A. FORSTER, Auditors of the Company.

Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND SIXTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 7th day of February, 1899, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 24th day of January, 1899, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 14th January, 1899.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Belfast and Aorthern Counties Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1898.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

ON MONDAY, THE 13TH DAY OF FEBRUARY, 1899.

AT TWELVE O'CLOCK, NOON.

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET.

LIST OF DIRECTORS.

Chairman.

(c) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Beputy-Chairman.

- (c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (a) The Right Hon. W. J. PIRRIE, ... Queen's Island, Belfast.
- (a) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (a) JOHN B. GUNNING MOORE, Esq., D.L., Coolnafranky, Cookstown.
- (b) WILLIAM TILLIE, Esq., D.L., ... Duncreggan, Londonderry.
- (b) ROBERT H. S. READE, Esq., ... Wilmont, Dunmurry.
- (b) ROBERT II. S. READE, Esq., ... Willion, Dulling,
- (c) EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrim
- (c) James Wilson, Esq., ... Old Forge, Dunmurry, Belfast
 - (a) Retire August, 1899.
 - (b) Retire August, 1900.
 - (c) Retire August, 1901.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 13th February, 1899.

BELFAST, 16th January, 1899.

THE Comparative Statement of Receipts for the half-years ended 31st December, 1897 and 1898, is as follows:—

| | | 1897. | 1898. | Increase. | Decrease. |
|--|--------|--|--|----------------------------|---|
| Number of Railway Passe | engers | 1,522,452 | 1,615,704 | 93,252 | _ |
| Passengers, Parcels, &c. Merchandise Minerals Live Stock Mails Rents and Miscellaneous | | £ 76,854 49,293 14,842 3,019 5,725 1,414 | £ 79,863 47,839 16,165 3,050 5,977 1,828 | £ 3,009 - 1,323 31 252 414 | £ 1,454 = = = = = = = = = = = = = = = = = = |
| Portstewart Tramway | | 151,147 583 151,730 | 154,722 777 155,499 | 3,575 194 3,769 | |

REVENUE EXPENDITURE.

After taking credit for the amount received for working other Lines, there is a net increase in the working expenses of £4,212. This is chiefly accounted for by exceptional Engine renewals for which there was no charge in the corresponding period, higher prices paid for Coal owing to the Welsh Coal Strike, increased rates and taxes, &c.

The expenditure in connection with the accident which occurred at Larne station on 13th July last, has been met out of the Reserve Fund.

The ratio of expenditure to receipts is 55.62 per cent. About 90 per cent. of the line is now laid with steel rails.

FINANCE

| TIMANCE. | |
|--|--------------|
| The Net Revenue Account No. 10, after providing for Interest on Loans and Debenture Stock, | |
| &c., shows an available balance of After payment of Dividend on the Consolidated | £59,853 1 6 |
| and 3 per cent. Preference Stocks, | 21,495 10 0 |
| There remains | £38,357 11 6 |
| The Directors recommend a Dividend on the Ordinary Stock at the rate of 6 per cent. per annum, which will absorb £26,182 17 10 And the placing to Reserve of 1,000 0 0 | |
| | 27,182 17 10 |
| Carrying forward to current half-year's account, | £11,174 13 8 |

During the past six months the sum of £,25,000, 3 per cent. Preference Stock has been issued.

CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., in the half-year, amounted to £,13,453 16s. 9d., particulars of which are given in Account No. 5.

A vote for £11,650 additional Capital Expenditure, as detailed in Statement No. 7, will be asked for at the meeting.

PARLIAMENTARY.

Your Directors are promoting a Bill in the present session of Parliament for further powers as explained in the circular which will be in the hands of the Proprietors before this report is issued.

Pursuant to the standing orders of Parliament the Bill will be submitted to a Special General Meeting of the Proprietors to be held at the conclusion of the ordinary business.

> JOHN YOUNG, Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

RAILWAY COMPANY BELFAST AND NORTHERN COUNTIES STATEMENT

DECEMBER,

31st

ENDED

FOR

ACCOUNTS

OF

| CAPITAL CREATED OR SANCTIONED | or Total. | 53.5 51.5.5.5.0000000000000000000000000000 | 2,8 | 55,575 |
|-------------------------------|---------------------------------|--|---|--|
| IL CREATED | Loans or Debenture Stock. | 128,533 40,000 60,000 62,500 33,000 60,000 60,000 60,000 8.000 | 13 21 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 | 828,819 |
| CAPITA | Stock. | 385,000 225,000 180,000 17,500 100,000 135,000 150,000 18,000 18,000 8,000 66,000 | 30,000 10,000 80,000 80,000 150,000 1,998,263 | 55,575 |
| IZED. | Total. | 513.33 265,000 240,000 12,500 13,500 179,999 200,000 35,000 18,000 18,000 18,000 8,000 8,000 8,000 | 30,000 10,000 138,290 173,360 109,600 200,000 | 2,882,657 |
| CAPITAL AUTHORIZED. | Loans or Debenture Stock. | 1000 | 58,290 137,197 41,500 50,000 | 828,819 |
| CAI | Stock. | 385,000 225,000 180,000 7,500 102,500 105,000 155,000 18,000 18,000 18,000 18,000 25,000 | 30,000 10,000 80,000 36,163 68,100 150,000 | 55,575 |
| | ACT OF PARLIAMENT. | Belfast and Ballymena """ """ """ """ """ """ """ """ """ "" | d Dungiven ", ", thern Counties and Ballymena Railway Companies' Amalgama- Northern Counties Railway Act, 1 Do. ", ", ", ", " | Add:—Nominal addition to Capital by Consolidation of Preference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890 |

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

| | | | AT 3 | AT 31ST DECEMBER, 1898. | | |
|---|---|---------------------|---------------------|--|---------------------|---------------------|
| Description. | | AMOUNT CREATED. | Amount Received. | Nominal Addition. | Total. | AMOUNT UNISSUED. |
| Ordinary Stock | : | £ 8. d. 872,763 0 0 | £ s. d. 872,763 0 0 | £ s. d. | £ s. d. 872,763 0 0 | £ s. d. |
| Consolidated Preference Stock, 4 per cent | : | 993,025 0 0 | 937,450 0 0 | 55,575 0 0 99 | 993,025 0 0 | 1 |
| Preference Stock 3 ,, | : | 109,000 0 0 | 109,000 0 0 | 10 | 0 0 000,601 | 4: |
| Ordinary or Preference Stock | : | 79,050 0 0 | 4 | | : | 79,050 0 0 |
| | भ | 2,053,838 0 0 | 1,919,213 0 0 | £ 2,053,838 0 0 1,919,213 0 0 55,575 0 0 1,974,788 0 0 | 14,788 0 0 | 79,050 0 0 |

| | 1 38 K | | | 1 | _ | | | |
|--|--|-----------------------------|---------------------------------|----------|----------|--|--|---|
| | Total Raised by Loans and by Debenture Stock. | 00 | 0 | | | | 0 | 0 |
| | Total sed by I and by | 100 | 0 | | | | 0 | 0 |
| | Total ed by and b | 02 | 02 | M: | : | 0 | 02 | 17 |
| | a a seen | £ | 9,5 | | | 20 010 | 739,502 | 39,317 |
| | Pel R | 7.3 | 7.33 | | | | 73 | 63 |
| | ~ 0 l : | 00 | 739,502 0 0 739,502 0 | | | 0 0 | : | 4 |
| | Raised by issue of Debenture Stock—at at Per cent. | £ 8. | 0 | | | 0 0 | | |
| | taised by issue of ebentur Stock—at per cent | 502 | 502 | 1 | : | 00 | | |
| | Rai is is Del Del Pe | 39, | 39, | | | 50,000 | 1 | |
| | | 7 | 2 | | | £828,819 0 50,000 0 | | |
| | 20 | _; | | | | 41 | : | |
| X | Raised by Loans. | 8. d. | (1 | 0: | • | | : | |
| 00 | aised l | | : | | | | | |
| ST | E. L. | 43 | | | | ated | : | |
| No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. | | 1 : | • | | - | Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 | | |
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| 3 | | 1 :0 | ÷ | 1 | .: | ilal | Deb | vai |
| 0. | | | | | | rai | l pu | Dr D |
| Z | | | | | | as per Statement No. 1 Less: Amount not available until the authorised Share Capital is raised | Total Amount raised by Loans and Debenture Stock, as above | Balance, being available Borrowing Powers, at 31st December, 1898 |
| | | | 80 | - 1 | -1:4 | t n | ans | o. 15 |
| | | | 180 | | | ed o. J | Lo | noc |
| | | 808 | er, | | | t N | by | Balla |
| | | 6, 1 | mb | | : | nen en: | sed | H |
| | | une | ece | | | ten ess | rai | |
| | | P q | t D | -: | 1 | Sta | int | |
| | | 30t] | 318 | | | mo | non | |
| | | at | at | | | A l | Ar | |
| | | 50 | 50 | se | 988 | ota] | otal | |
| | | Existing at 30th June, 1898 | Existing at 31st December, 1898 | Increase | Decrease | H | T | |
| | | Ex | Ex | Inc | Dec | | | |
| | | | | | | | | |

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Dr.

Or.

| | | - | - | _ | | | | | | | | |
|----|--|--------------------|--|----------------------------------|---|-------------------------|-----------------------|--|----------------|----|---------|-----------------------------|
| - | 98. | d. | 0 | | 0 | | 0 | 7 | 7 | | S | 0 |
| 1 | 18 | οΰ | 0 | | 0 | | 0 | 16 | 16 | | S | C4 |
| | Total to 31st Dec., 1898. | | 1,919,213 | | 739,502 | | 15 | 67,860 16 | 0 2,726,575 16 | | 29 | 35 |
| | t D | भ | 19, | | 36,6 | | 58,7 | 57,8 | 26,5 | | 70,059 | 96,6 |
| | 318 | | 1,9 | | 7 | | 2,658,715 | | 2,7 | | - | £ 2,796,635 |
| 1 | | Ġ. | 0 | | - | | 0 | | 0 | | | 4 |
| 1 | Amount Received during Half-year. | 00 | 0 | | | | 0 | - 1 | 0 | | | |
| 1 | Amount Received during Half-year | | 25,000 0 | | i | | | : | | | | |
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| | Amount Received to 30th June, 1898. | œ | 0 | | 739,502 0 0 | | 0 | 16 | 16 | | | |
| | Amount Received to b June, 18 | | 113 | | 05 | | 15 | 67,860 16 | 75 | | | |
| | An Rec | भ | 94,2 | | 39,5 | | 3,7 | 7,8 | 1,5 | | | |
| 1 | 30¢] | | 1,89 | | 7 | | 2,633,715 | 9 | 2,701,575 16 | | | |
| 1 | | | Stock, per Account No. 2 1,894,213 0 0 | | | - | - | g m | 43 | - | : | |
| | | | No. | 92 | Account No. 3 | | | Add: Balance of Premium and Discount on Stocks | | | • | |
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| | | pts | per | 1 | un | | | lan | | | 100 | |
| | | eces | ck, | 1 | 000 | | | Ba | | | Balance | |
| | | By Receipts:- | Sto | 400 | A | | | dd | | | ğ | |
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| - | .88 | d. | 11 | 5 | - | 00 | 0 | 4 | _ | - | - | 0 |
| | , 1898. | 8. d. | 6 11 | 3 5 | | | | 4 | | | | 63 |
| | otal to ec., 1898. | s. d. | 271 6 11 | М | | | | 7 | | | | 63 |
| | Total to t Dec., 1898. | £ 8. d. | 72,271 6 11 | М | | | | 7 | | , | | 63 |
| | Total to 31st Dec., 1898. | 8. d. | 2,172,271 6 11 | | | 109,485 11 8 | 40,000 6 0 | 7 | _ | - | | 63 |
| | | £ 8. d. | 5 2,172,271 6 11 | 4 474,878 3 | | | | 7 | | | | |
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| | | £ s. d. £ s. d. | | 4 474,878 3 | | 109,485 11 | 40,000 0 | 4 | | , | | 63 |
| | Amount Expended during Half-year. | d. £ s. d. £ s. d. | 0 | 16 4 474,878 3 | | 109,485 11 | 0 40,000 G | 7 | | ,, | | 9 2,796,635 2 |
| | Amount Expended during Half-year. | £ s. d. £ s. d. | 8,027 0 | 5,426 16 4 474,878 3 | | 109,485 11 | 0 0 0 40,000 G | 7 | | | | 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | d. £ s. d. £ s. d. | 6 6 8,027 0 | 7 1 5,426 16 4 474,878 3 | | 109,485 11 | 0 0 0 40,000 G | 7 | | | | 5 3 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | d. £ s. d. £ s. d. | 6 6 8,027 0 | 7 1 5,426 16 4 474,878 3 | | 109,485 11 | 0 0 0 40,000 G | 7 | | | | 5 3 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | s. d. £ s. d. | 6 6 8,027 0 | 1 5,426 16 4 474,878 3 | | 109,485 11 | 0 40,000 G | 7 | | | | 5 3 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | s. d. £ s. d. | 6 6 8,027 0 | 469,451 7 1 5,426 16 4 474,878 3 | | 109,485 11 8 109,485 11 | 40,000 0 0 0 40,000 0 | 7 | | | | 3 13,453 16 9 2,796,635 2 |
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| | Amount Expended during Half-year. | £ 8. d. £ 8. d. | 6 6 8,027 0 | 469,451 7 1 5,426 16 4 474,878 3 | | 109,485 11 8 109,485 11 | 40,000 0 0 0 40,000 0 | | | | | 5 3 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | £ 8. d. £ 8. d. | 6 6 8,027 0 | 469,451 7 1 5,426 16 4 474,878 3 | | 109,485 11 8 109,485 11 | 40,000 0 0 0 40,000 0 | | | | | 5 3 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | £ 8. d. £ 8. d. | 6 6 8,027 0 | 469,451 7 1 5,426 16 4 474,878 3 | | 109,485 11 8 109,485 11 | 40,000 0 0 0 40,000 0 | | | | | 5 3 13,453 16 9 2,796,635 2 |
| | Amount Expended during Half-year. | s. d. £ s. d. | 6 8,027 0 | 469,451 7 1 5,426 16 4 474,878 3 | Subscriptions to other Railways and Under- | 109,485 11 8 109,485 11 | 0 0 0 40,000 G | | | | | 5 3 13,453 16 9 2,796,635 2 |

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| Total. | 2,286, 16, 4, 4, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, 2, | 13,453 16 9 |
|-------------------|---|-------------|
| Working Stock. | # B B G B B B B B B B B B B B B B B B B | 5,426 16 4 |
| Way and Works. | 2,286,16,4 2,286,16,4 1,72,186,10 1,72,186,10 1,73,186,186,186,186,186,186,186,186,186,186 | 7,875 18 2 |
| Law Costs. | 4 | 151 2 3 |
| | Beltast—Extension of Passenger Station "Carriage Shed, &c. Cookstown Junction—Extension of Siding Cookstown Junction—Extension of Siding Cookstown—Hay Shed, Completion Ballymena—Additions and Improvements—Goods Department Cullybackey—Sidings Dunloy—Loop for Passing Trains Dunloy—Loop for Passing Trains Linmwaldy Junction—Loop for Passing Trains Linmwaldy Junction—Loop for Passing Trains Linmwaldy Junction—Loop for Passing Trains Lishally—Extension of Siding Linmwald Larne Line—Kella—House for Agent Carricklergus and Larne Line—Kella—House for Agent Carrickfergus and Larne Line—Kella—House for Agent Cottages for Workmen Train Tablet System Train Tablet System Train Tablet System Train Line Carrickfergus open-headed Wagons Ten It's Stock—Replacement of small Tank Engine by Passenger Engine and Tender— Therease in value Thornty Shood Gauge Open-headed Wagons Ten It's Stock—Replacement of Sugar Shood Gauge Ballast Wagons Ten It's Stock—Replacement of Sugar Shood Gauge Ballast Wagons | |

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| | Ballast Wagons | 59 | 10 |
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| | Total. | 2162 | 20 |
| | Brake Vans. | 46 | :: |
| NDISE. | Travelling Cranes. | юю | :: |
| MERCHANDISE. | Boiler Trucks. | 00 00 | :: |
| M | Timber Trucks. | 86 | :: |
| | Open Wagons. | 1497 | |
| | Covered and Cattle Wagons. | 528 | 20 |
| | .IstoT | 350 | :: |
| | Passengers' Luggage Vans. | 30 | -:: |
| | Fish and other Vans. | 70 | ::: |
| | Post Office Sorting Vans. | 00 00 | ::: |
| HING. | Carriage Trucks. | ∞ ∞ | 11 |
| COACHING. | Horse Boxes. | 23 | |
| | Composite. | 77 | :: |
| | 3rd Class. | 124 | 11 |
| | 2nd Class. | 99 | |
| | lst Class. | 10 | |
| ive. | Total. | 73 | :: |
| Locomotive | Goods Engines. | 25 | :: |
| Loc | Passenger Engines. | 48 | :: |
| | | Stock on 31st December, 1898 | Increase during Half-year Decrease do |

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| In subsequent Half-years. | .t | əuin | erts | ระธ | 10N | 50 | |
|--|---|------|-------------------------------------|-----|-----|----|--------|
| During Half-year ending 30th June, 1899. | 10,000 | 800 | 200 | | | | 11,650 |
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| | Belfast—Carriage Shed Accommodation Houses—For Station Master and Workmen | th | Working Stock-Additional Appliances | | | | |

Note.—Table No. 5 includes a portion of above Estimate for work already done.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

| | | | 0 | 5 |
|--------------------------------------|---|-----------------------------|-------------|---|
| | | | 168,367 0 0 | 70,059 5 5 |
| | | | 2 | 69 |
| | | | 3,36 | 0,0 |
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| 0 | | | | |
| 79,050 0 0 | | 89.317 0 0 | | |
| 020 | | 517 | | |
| 79,0 | | 6. | | |
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| | £39,317 0 0 | 50,000 0 0 | | |
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| hare Capital created, but no | Loan Capital authorized, but | loan Powers not yet availa | | |
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Less: Balance at Debit of Capital Account (as per Account No. 4)

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| | | No. 9 | 9-REVENUE | | ACCOUNT. | | Or. |
|----|---|-----------|---|---|---------------------------------------|-------|--|
| | EXPENDITURE. | H . E | Half-year ended 31st Dec., 1898. | Half-year ended 31st Dec., 1897. | RECEIPTS. | | Half-year ended. 31st Dec., 1898. |
| | | 75 . | £ s. d. | * | ** | 8. d. | £ s. d. |
| Fo | To Maintenance of Way, Works, &c. (see Abstract A) 19,846 | (A) 19,8 | 346 17 11 | 6,246 | ers—No. 60,743 £6,348 4 | | |
| 33 | "Locomotive Power (| B) 27,573 | 573 9 7 | 51,883 | Third ", 1,459,828 54,396 11 10 | | |
| 33 | " Carriage and Wagon Repairs (| C) 7,9 | 7,966 18 5 | 64,801 | 67,455 9 | | |
| 3 | ", Traffic Expenses (, ", | D) 24,4 | 24,419 18 3 | 5,401 | 70,980 | 17 0 | |
| - | ", General Charges (, | E) 7,2 | 7,249 19 11 | 8,592 | | 0 1 | |
| | Less: Received for Working:- | 87,057 | 1 4 1 | 5,725 | " Mails 5,977 | 0 10 | |
| | Derry Central Railway £4,458 2 | 20 | | | Monohandisa 101 050 tot | ' | 85,839 17 11 |
| | Limavady and Dungiven Ry. 855 19 | г | | | ,, recommunise 194,950 cons 51,645 15 | 5 | |
| | | 5,314 | 14 1 4 | | Less Cartage 3,804 16 | 6 3 | |
| | | 81,743 | 43 2 9 | 49,293 | 47,838 19 | 0 6 | |
| | | | | 3,019 | " Live Stock 3,050 | 1 7 | |
| 99 | "Law Charges Compensation : | : | 142 12 1 | 12,309 | ", Minerals 99,056 tons 12,261 14 | 4 4 | |
| | Personal Injury £94 4 | 0 | | 2,533 | " Iron Ore 35,973 tons 3,903 | 9 4 | |
| | Damage and Loss of Goods 40 7 | 10 | | 67,154 | | | 67,054 2 5 |
| 9 | "Rates and Taxes | 4,010 | 134 11 10 010 9 9 | 173 | " Mileage and Demurrage 191 11 | 1 11 | |
| 3 | ıre | | 239 7 1 | 1,207 | "Rents 1,600 6 | 9 9 | |
| | | 86,270 | 70 3 6 | 34 | ", Transfer Fees 35 12 | 9 2 | |
| 2 | " Portstewart Tramway Working Expenses | 86,495 | 495 7 10 | 583 | ". Portstewart Tramway | 0 10 | - |
| 33 | " Balance carried to Net Revenue Account | 69,003 | 03 4 3 | | | | 2,004 11 8 |
| | | £ 155,498 | 198 12 1 | 151,730 | | 4 | 155,498 12 1 |
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| Or. | ar : | 8. d. | 3 | 0 0 | 0 | | 6 | 294 5 10 | 0 | | 9 | |
| 0 | Half-year ended 31st Dec., 1898. | 8 2 1 6 | 3 6 | 250 0 | 0 06 | : | 36 17 | 4 | 430 4 | | 7 | |
| | Ha er 318 | £ 8. | 9,00 | 22 | 0, | | (4) | 20 | 4 | | £ 75,077 6 | |
| | - | : | ". Balance brought from Revenue Account, No. 9 69,003 4 | > : | ; 0 | 2 : | a : | ٠ ب | ы . | | 4 | |
| | | : | "Balance brought from Revenue Account, No. 9 Dividend on Limewalk and Duncinen Belluce. | | ". Dividend on Ballycastle Railway Shares Interest on Portstewart, Tramway Company's | Loan | ". Interest on Portrush Tramway Construction Account | Tolls on Belfast Central Railway, per Great Northern Railway Company (Ireland) | ". Interest on Subscription to Larne & Stranraer Steamship Joint Committee | | | |
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| | N V | noc | con | | Shar | | Con | y, p | 23 | | | |
| | | Acc | e Ac | : 02 | 'ay | | ay | ilwa y (I | arme e | | | 6 |
| | | ar's | renu | 3 : | Right | | wm. | Ra | o L | | | 1 |
| | | By Balance from last Half-year's Account | Rev | Shares | ", Dividend on Ballycastle Railway Shares Inferest on Portstewart, Tramway Comm | | Tra | tral | terest on Subscription to Larne Steamship Joint Committee | | | |
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| 3 | | B | 9.9 | 33 | 33 | 6 | 33 | 33 | 33 | | | 1 |
| AC | Half-year ended 31st Dec., 1897. | £ 4,662 | 46 | 250 | | 00 | 37 | 289 | 861 | | 53 | 10.0 |
| E C | Half-year ended 31st Dec., 1897. | 4,6 | 69,446 | 03 | : | | | 03 | 00 | | 75,553 | 140 |
| Z Z | - 63 | | | | | | | | | | | 1 |
| 公田 | i i c., | 8. d. | | | | 2 | | | | 1 6 | 9 | 1 |
| | Half-year ended 31st Dec., 1898. | . H | | | | 24 | | | | 53 | 17 | TITO |
| 되 목 | 31 | | | | | 15,224 | | | | 59,8 | £ 75,077 6 6 | DIA |
| No. 10-NET REVENUE ACCOUNT. | | را 8 | 10 | 0 | 9 | 1 | | | 0-6 | 59,853 1 | भ | N. 44 DDADAGDA ADDDADDIAMON ON OLI ANA AVAILA TALA TALA TALA TALA TALA TALA TALA |
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| | | To Interest on Temporary Loans | 93 | 33 | , H | | | | | 60,301 ,, Balance available for | | |
| | d d c., | 2. | 00 | 116 | 169 | 2 | | | | 11 | 65 | |
| Dr. | Half-year ended 31st Dec., 1897. | 1 1 | 14,790 | 11 | 16 | 15,252 | | | | 0,30 | 75,553 | |
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| Half-year ended 31st Dec., 1898. | £ s. d. £ s. d. 59,853 1 6 | | 48,678 7 10 | £ 11,174 13 8 |
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| | au | 2 1 2 1 | 80 | |
| | F | 19,860 10 0 1,635 0 0 26,182 17 10 | 47,678 7 10 1,000 0 0 | |
| | : | 1 1 1 | | =: |
| | : | | 1: | |
| | : | | | : |
| | > : | | :- | ÷ |
| | : | |) i | : |
| | : | per annum | | i |
| | : | cent. | - 1 | 1 |
| | (o. 10) | at 4 per at 3 per ann | 1 | : |
| | Account N | nce Stock | : | : |
| | (as per 4 | d Prefere Stock tock, at 6 | : | : |
| | for Dividend | Consolidate Preference Ordinary S | ri. | alf-year |
| | Balance available for Dividend (as per Account No. 10) | On £993,025 Consolidated Preference Stock at 4 per cent. per annum On £109,000 Preference Stock at 5 ", ", On £872,763 Ordinary Stock, at 6 per cent. per annum | To Reserve Fund | Balance to next Half-y |
| Half-year ended 31st Dec., 1897. | £ 60,301 | 19,860 1,260 27,847 | : | 11,334 |

No. 12-ABSTRACTS.

| Half-year ended 31st Dec., 1898. | £ s. d. | 3,666 19 5 | 7.966 18 | ક. જ | 16,829 1 2,514 11 | 1,332 | 1,029 12 | £ 24,419 18 3 | £ 8. d. | 750 0 0 | 3, | 455 17 294 13 1 745 10 515 4 | 7 949 19 1 |
|--|--|---|--------------------|---------------------------------|--|---|---|---------------|---------------------|---|---------------------------------|--|--------------|
| Half-y 31st I | £ s. d. 110 3 8 1,961 9 7 2,228 5 9 | 110 3 8 1,490 0 1 2 066 15 8 | 3 | | | Expenses | | £ | | Accountant | do | s and Provi- | 4 |
| C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGON*. | Carriages—Salaries, Office Expenses, & General Superintendence | Wagons— Salaries, Office Expenses, & General Superintendence Wages, Materials | | D. TRAFFIC EXPENSES. | Salaries and Wages, &c. Fuel, Lighting, Water and General Stores | Printing, Stationery, and Tickets Shunting, Hydraulic, and Omnibus Ex | Wagon Covers, Ropes, &c Miscellaneous Expenses | | E. GENERAL CHARGES. | Directors Auditors and Public Accountant Salaries of Secretary, General Manager, Accountant | and Clerks Office Expenses, do. | Telegraph Expenses Railway Clearing House Miscellaneous Expenses Contributions to Superannuation Funds and Provident Society | |
| Half-year ended 31st Dec., 1897. | £ 106 1,856 2,412 | 108 1,576 2,128 | 8,186 | भ | 16,813 | 1,326 | 684 955 | 24,261 | ધ્ય | 750 | 3,145 | 449 449 475 | 6.823 |
| Half-year ended 31st Dec., 1898. | | 12,990 12 11 7 5 6,159 3 0 | | | | £ 19,846 17 11 | £ 8. d. | | 440 15 1 | | | 20,255 15 11 7 0 6,876 18 7 | £ 27.573 9 7 |
| Half-1 | £ s. d. 7,253 8 1 5,737 4 10 | 3,104 18 3,054 4 | | | | | æ 8. € | | | ng 7 635 7 | - | 3,084 9 | |
| A. MAINTENANCE OF WAY, WORKS, &c. | Salaries, Office Expenses, and General Superintendence | , Bridges, Signa | Miles Maintained:— | Broad Narrow Gauge, Gauge, T | 36 | Total 201 48 249 | B. LOCOMOTIVE POWER. | F 80 | Superintendence | Running Expenses— Wages connected with the Working of Locomotive Enrines | 80 | Repairs and Renewals— Wages Materials | |
| Half-year ended 31st Dec., 1897. | 7,299 5,693 | 3,121 | | | | 19,255 | 44 | | 425 | 7.487 | 8,881 408 960 | 3,212 | 24,241 |

| To Net Revenue Account, Balance at Credit thereof, as Capital Account, Balance at Debit thereof, as Per Account, Balance at Debit thereof, as Per Account No. 4 | 100. | NO. 13—GENERAL BALANCE SHEET. | | | Çr. |
|---|--|--|----|---------|------|
| sheard Interest | | 3. d. | -1 | | |
| s | : | Account No. 4 | | | |
| sankers | | ", Cash in hand and in transit from Stations | | | |
| ing Accounts 10,370 10 9 Amount due by Post Office 2,593 14 other Companies 2,873 15 1 Balances due by other Companies £36,852 3 5 £26,852 3 5 £26,852 3 5 £26,852 3 5 £26,852 3 5 £36, | : | ,, General Stores | | ,873 19 | |
| ling Accounts | : | 8 2 Outstanding Traffic Accounts | | ,661 10 | |
| other Companies \$,947 15 1 Sundry Outstanding Accounts \$,713 17 Exact Funds 2,873 15 8 Loan—Portrush Tramway Construction 1,475 11 Exact Funds £x10,852 3 5 Capital Expenditure in Suspense Account 3,627 8 Capital Expenditure in Suspense 14,044 13 and Re- fragion. and Re- fragion. x x1,797 19 10 | : | 9 Amount due by Post Office | | ,209 1 | |
| rance Funds £36,852 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 3 5 £36,882 11 1 | : | 15 1 Sundry Outstanding Accounts | | ,713 17 | |
| £36,852 3 5 £36,852 3 5 mditure in connection and Accident—viz., sation, and costs in- thereto £4,884 7 1 and Re- of Rolling 7,797 19 10 £30,782 12 4 £148,718 1 1 £ 148,718 1 1 | : | ,, Balances due by other Companies | | ,563 16 | 0 10 |
| Expenditure in connection th Larne Accident—viz., mpensation, and costs in- lental thereto £4,884 7 1 spairs and Re- wals of Relling 7,797 19 10 £ 148,718 1 1 Expenditure in connection Portstewart Tramway Company—Shares 5,627 8 1 Capital Expenditure in Suspense Account 3,627 8 1 Capital Expenditure in Suspense Account 14,044 13 1 Capital Expenditure in Suspense Account 3,627 8 1 Capital Expenditure in Suspense Account 3,627 8 1 Table 1 | erve Funds— | i | | ,475 11 | |
| Expenditure in connection th Larne Accident—viz., mpensation, and costs in- lental thereto £4,884 7 1 spairs and Re- was of Rolling cock 7,797 19 10 £ 148,718 1 1 £ 148,718 1 1 | 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | : | | | |
| Expenditure in connection th Lame Accident—viz., Inspensation, and costs in- mpensation, and costs in- mpensation, and costs in- mpensation, and costs in- pairs and Re- wals of Rolling ook ##30,782 12 4 ##3,580 12 2 ##8,718 1 1 ##8,718 1 1 | £20,002 | | | | |
| pairs and Rewals of Rolling ock 1,185 4 0 £30,782 12 4 7,797 19 10 £ 148,718 1 1 | Less Expenditure in connection with Larne Accident—viz., Compensation, and costs incidental thereto £4,884 7 1 | : | | ,044 12 | 11 |
| £30,782 12 4 7,797 19 10 £ 148,718 1 1 | 1,185 4 0 6,069 11 | | | | |
| 148,718 1 1 | £30,782 12 4 7,797 19 10 | | | | |
| | | Н | | | |

No. 14-MILEAGE STATEMENT.

| | | H | lalf-Year ended | 31st Dec., 1898 | 3. |
|---|-------------------------|----------------------|-----------------------|---|----------------------------------|
| Half-Year ended 31st Dec., 1897. | | Miles Authorized. | Miles Constructed. | Miles Con- structing or to be Constructed. | Miles Worked by Engines |
| 2091 | Lines owned by Company | 2091 | 2091 | | 2091 |
| 39½ | ,, worked | 391 | 39½ | | 391 |
| 249 | diameter and the second | 249 | 249 | | 249 |

No. 15-STATEMENT OF TRAIN MILEAGE.

| Half-Year | ended 31st I | Dec., 1897. | | Half-Year | r ended 31st | Dec., 1898. |
|---|--|-------------|--------------------------|---|--|-------------|
| Belfast and Northern Counties Railway & Branches. | Lines worked by B. & N. C. Railway. | Total. | | Belfast and Northern Counties Railway & Branches. | Lines worked by B. & N. C. Railway. | Total. |
| 514,651 | 43,265 | 557,916 | Passenger Trains | 518,550 | 43,392 | 561,942 |
| 224,974 | 14,000 | 238,974 | Goods and Mineral Trains | 232,227 | 13,982 | 246,209 |
| 739,625 | 57,265 | 796,890 | Total, | 750,777 | 57,374 | 808,151 |

JOHN YOUNG, Chairman of the Company.
WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

16th January, 1899.

BERKELEY D. WISE, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

16th January, 1899.

BOWMAN MALCOLM, Locomotive Engineer.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

26th January, 1899.

EDWIN WATERHOUSE, Auditors, GEORGE SNEATH,

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Seventh Ordinary General Meeting, Monday, 13th February, 1899.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS, YORK ROAD, Belfast, on MONDAY, 13th day of February, 1899, at the hour of TWELVE o'clock, noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed from Monday the 30th day of January, and will remain Closed until after the Meeting.

And notice is hereby further given, that in accordance with the standing orders of Parliament a Special General Meeting of the Proprietors in this Company will be held immediately after the conclusion of the Ordinary General Meeting, for the purpose of considering and if thought fit of approving a Bill proposed to be introduced into Parliament in the present Session, entitled, "A Bill to empower the Belfast and Northern Counties Railway Company to widen their Carrickfergus and Larne Branch Railway, to construct a pier and embankment or seaboard at Whitehead, to confirm the purchase by the Company of the Portstewart Tramway, to confer further powers upon the Company in connection with their undertaking and for other purposes."

Dated this 16th day of January, 1899.

W. R. GILL,

. Secretary.

Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 30th September, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-ninth Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 5th day of DECEMBER, 1898,

At Half-past Twelve o'clock, P.M.

Belfast:

R. CARSWEIJ. & SON, PRINTERS, QUEEN STREET.

1898.

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessing-bourne, Fivemiletown, Chairman.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown, Deputy-Chairman.

WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher.

SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.

WILLIAM MERCER, Esq., J.P., Caledon.

MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Armagh.

ROBERT S. CLEMENTS, Esq., J.P., Killadroy House, Beragh.

CHARLES R. HEARN, Esq., J.P., Caledon.

JOHN M'CONNELL, Esq., Brookeboro.

JAMES McLARIN, Esq., J.P., Augher

HUGH WARNOCK, Esq., M.D., Clogher.

JAMES SHAW, Esq., Crieve Hill, Fivemiletown.

REPORT OF DIRECTORS

FOR

Half-year ending 30th September, 1898.

The Accounts for the half-year ended 30th September, 1898, are presented herewith.

Your Directors regret to report a loss on Revenue Account for the half-year of £323, owing to a verdict obtained against the Company, in a case for compensation for personal injury, and a decrease of £162 in the Traffic Receipts, which is due to the fluctuations of commerce and the Welsh Coal Strike.

HUGH de FELLENBERG MONTGOMERY,

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE,
AUGHNACLOY, 7th November, 1898.

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

1 = 6 1 10 10 2 2

Nominal Capital by virtue of the Company's Memorandum of Association, ... £150,000.

NOTE-The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

5

| RECEIVED. | Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued. | £ s. d. 9,220 0 0 18,000 0 0 | 27,220 0 0 | |
|---|---|---|-------------------------|--|
| PROPORTION | rrear. Calls ye | £ s. d. 122,780 0 0 | | |
| HOWING THE PE | ed. Calls in A | | 1 | |
| CAPITAL, SI | Amount Receiv | £ s. d. 122,780 0 0 | 122,780 0 0 | |
| No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED. | Amount Created. | £ s. d. 132,000 0 0 0 18,000 0 0 | 150,000 0 0 122,780 0 0 | |
| No. 2.—STATEN | DESCRIPTION. | Guaranteed 5 per cent. Shares Ordinary Shares, | | |

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

6

d. 0 0 00 00 5,905 15 122,780 0 4,812 15 133,498 10 Cr. 43 Amount received received during half31st March, year ended 1898. 1898. £ 8. d. : : No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. d. 4,812 15 5,905 15 122,780 0 133,458 10 43 Profit on Board of Works Loan Acct. Premiums on Shares Share Capital ... Guaranteed 5 % By Receipts-ಟ ಗು r 00 133,498 10 TOTAL. 2,050 131,448 4 Amount expended during half-year ended 30th Sept., 1898. Balance ... s. d. 4 Amount expended to 31st March, 1898. d. 202 43 To Expenditure-Dr.

| 60 | |
|-------------|--|
| - | |
| SEPTEMBER, | |
| 30TH | |
| ENDED | |
| HALF.YEAR | |
| FOR | |
| EXPENDITURE | |
| CAPITAL I | |
| OF | |
| AILS | |
| SDET | |
| No | |

38.

On Lines open for Traffic:
New Ballast Pit and Deviation of Line at Ballyvadden ...
New Goods Siding and Approach to Goods Store at Maguiresbridge...

20012

6.—RETURN OF WORKING

| | Loco- MOTIVE. | | Ö | COACHING. | | | 1 | | MERCE | MERCHANDISE. | | 1 |
|---|------------------|---------------|------------|----------------------------|----------------|--------|--------------------|--------------------------------|-------------------|-------------------|-------|--------|
| | Engines. | lst Class. | 3rd Class. | Composite 1st & 3rd Class. | Brake Vans. | Total. | Covered Wagons. | Total, Wagons. Wagons. Wagons. | Cattle Wagons. | Timber Trucks. | Horse | TOTAL. |
| Stock on 30th Sept., 1898. | 9 | · es | oc | C1 . | 9 | 19 | 45 | 41 | 44 | 4 | 2 | 96 |
| Stock on 31st March, 1898. | 9 | , ep . | 00 | 63 | 9 | 19 | 10 | 41 | 4 | 4 | 63 | 96 |
| Increase during half-year. Decrease do. | + 1 1 | :: | :: | :: | | | :: | :: | :: | :: | :: | |

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL

| AC | COUNT. | | |
|-------------------------|-----------------------------|-----------------------------|--------|
| | During the Half-year. | In subsequent Half-year. | Total. |
| Lines Open for Traffic, | £ | £ | £ |

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

£ s. d. Guaranteed Share Capital Created, but not received (as per 9,220 0, 0 Account No. 2) Ordinary Share Capital Created, but not received (as per Account No. 2) 18,000 0 0 27,220 0 0 Balance at Credit of Account, No. 4 ... 2,050 3 5 29,270 3 5

| | | | | | | 10 |) | | | | | | | | |
|--------------------------------------|---|---|--|--------------------------------------|------------------------------------|---|---------------|------------------------|-------------|------------------|--------------------------------------|-----|--------------------------|--|--------------|
| Half-Year ended 30th Sept., 1898. | £ 8. d. | | | | | 1,874 17 33 | | | 1,910 7 8 | 46 18 7 | | | 3,837 18 6 | 322 17 10 | 4,160 16 4 |
| Half.Ye | £ s. d. | 3 | 1,643 15 0 | 45 0 0 | 186 2 3 | 1,484 16 5 | 133 19 2 | 201 12 1 | | | | | | | |
| Receipts. | By Passengers— | First Class No. 3,705 £202 2 8 Third ,, , 56,102 1,441 12 4 | 59,507 | ", Mails | " Parcels, Horses, Carriages, &c. | ". Merchandise 8,457 Tons | ". Live Stock | ", Minerals 3,053 Tons | | " Rents | er Fees | | | " Balance carried to Net Revenue Account | |
| Half-year ended 30 Sept., '97. | £ s. d. | 1,426 11 10 | | 45 0 0 | 177 16 0 | 1,585 7 2 | 121 10 0 | 382 19 8 | | 49 8 1 | 3 2 6 | | | | 4 3,979 11 7 |
| Half-year ended 30 Sept., 98. | £ s. d. | 14 0 | 254 8 11 | 807 10 8 | 368 3 7 | 7 16 6 | | 23 19 7 | 121 3 4 | 40 14 2 | 38 1 4 | | - 1- | | 4,160 16 4 |
| Expenditure. | To Maintenance of Way, Works, and Stations (see Abstract A) | ve Power (see | ", Carriage and Wagon Repairs (see Abstract C) | ". Traffic Expenses (see Abstract D) | " General Charges (see Abstract E) | ", Compensation, Loss, and Damage to Goods in Transit | n for Persor | " Rates and Taxes | " Law Costs | " Auditors' Fees | ". County Surveyor's Inspection Fees | | " Balance carried to Net | ue Account | |
| 4 0 | t s. d. | 1,379 9 5 | 259 7 3 | 738 17 1 | 345 12 0 | 7 0 9 | | 21 19 4 | 3 8 6 | 38 16 10 | 38 1 4 | - 4 | 5,550 15 5 | 442 18 4 | 3,979 11 7 |

| | ear ed ept., | £ s. d. 32 7 10 | 3,392 7 10 |
|------------------------------|---|--|-----------------------|
| Cr. | Half-year ended 30th Sept., 1898. | £ 268 | 392 |
| | H 000 | . es . | 3,5 |
| UNT. | | By Balance from Revenue Account | |
| 000 | t., | ± ∞ | 0 |
| 3 A | falf-yea ended th Sept 1897. | £ 8. c 442 18 4 | 0 10 |
| INCI | Half-year ended 30th Sept., 1897. | £ s. d. 442 18 4 2,596 11 8 | 3,392 7 10 3,039 10 0 |
| EVE | ar t., | | 100 |
| T B | Half-year ended 30th Sept., 1898. | s. 9 10 | 2 7 |
| -NE | Ha 30th | £ s. 322 17 3,069 10 | 3,39 |
| No. 10.—NET REVENUE ACCOUNT. | | ## 3.039 10 0 ., Balance available for Dividend 3,069 10 0 | |
| Dr. | Half-year ended 30th. Sept., 1897. | £ s. d. | 3.639 10 0 |

11

| | Half-year ending 30th Sept., 1898. | £ s. d. |
|---|---|---|
| ND. | | 1 |
| VIDE | | |
| OR DI | | 1 : |
| BLE F | | 1 |
| AILA | | • |
| E AV. | | : |
| ANCI | | : |
| OF BAI | | : |
| No. 11 —PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. | | Dividend on 5 per cent. Guaranteed Shares |
| | Half-year ending 30th Sept, 1897. | £ s. d. |

| - | | | | _ | _ |
|--|---|--------------------------------|----------------|--------|-------|
| Half-year ended 30th | No. 12 —ABSTRACTS. | | Hal | f-ye | ear |
| Sept., 1897. | A. MAINTENANCE OF WAY, WORKS, & | C. | Sept | | |
| £ s. d. 23 5 0 466 16 3 92 10 3 | Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way: Wazes Materials | £ s. d. 454 13 2 108 3 8 | £ 23 | | d |
| 34 17 2 86 12 1 | Renairs of Roads - Reidges Signals and Works | 27 18 6 | 562 | 16 | 10 |
| 00 12 1 | Repairs of Stations and Buildings | 41 2 3 | 69 | 0 | 9 |
| 704 Q 9 | MILES MAINTAINED :- Single 37 | | | | PR |
| 104 Q 8 | | | 655 | 2 | 7 |
| | B. LOCOMOTIVE POWER. | | | | |
| £ s. d. | | £ s. d. | 差 | 8. | u |
| 66 1 10 | Salaries, Office Expenses, and General Superintendence Running Expenses— | | 62 | 11 | 0 |
| 309 12 1 | Wages connected with the working of Locomotive Engines | 319 6 11 | | | |
| 465 6 5 17 7 2 | Water | 551 5 11 | | | |
| 53 15 1 | Water Oil, Tallow, and other Stores | 16 6 0 55 6 8 | | | |
| | | | 942 | 5 | 6 |
| 187 13 0 119 8 4 | Repairs and Renewals— Wages | 231 3 3 117 14 3 | | | |
| 160 5 6 | N G4-4: N: | | 348 | | 6 |
| 1.379 \$ 5 | New Stationery Engine | | 1,353 | 14 | 0 |
| | C. REPAIRS AND RENEWALS OF CARRIAGES | AND WA | _ | - | - |
| £ s. d. | | £ s. d. | £ | S. | d |
| 103 19 4 45 15 10 | Carriages:— Wages and General Superintendence Materials | 83 10 2 36 8 9 | | | |
| 67 1 11 | Wagons: Wages and General Superintendence | 96 0 9 | 119 | 18 | 11 |
| 42 10 2 | Materials | 38 9 3 | 134 | 10 | 0 |
| 259 7 3 | | | 254 | 8 | 11 |
| | D. TRAFFIC EXPENSES. | | | | |
| £ s. d. | | | £ | S. | d. |
| 574 9 9 | Salaries, &c., Wages, &c | | 623 | 14 | 9 |
| 45 7 4 22 18 5 | Fuel, Lighting, Water, and General Stores | | 54 | 14 | |
| 78 5 0 | Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses | 4 8: | 36 67 | 19 | 11 |
| 17 i6 7 | Wagon Covers, Ropes, Straw, &c | | | | |
| | miscentaneous Expenses | | 24 | | 2 |
| 738 17 1 | E. GENERAL CHARGES. | | 807 | 10 | 8 |
| £ s. d. | E. GENERAL CHARGES. | | £ | 0 | a |
| 284 18 4 | 0-12-4 | | | S. | d. |
| 24 0 10 2 15 8 | Salaries of Secretary, General Manager, Accountant and Clerk Office Expenses, Printing, Stationery, &c. Advertising | (S | 284 29 3 | 1 8 5 | 8 2 8 |
| 1 10 0 3 6 3 | | | | | |
| 27 15 7 1 5 4 | Fire Insurance Telephone Expenses Railway Clearing House Expenses Miscellaneous Expenses | | 7 40 3 | 10 9 8 | 6 6 |
| 345 12 0 | | | | | _ |
| 010 12 01 | | | 368 | 3 | 7 |

| Cr. | £ s. d. 6,482 15 5 | 477 2 2 1,867 8 5 | 3,786 8 5 | | | | 12,613 14 5 |
|---------------------------------|---|---|---|---|-------------------------|--|-------------------------|
| No., 13.—GENERAL BALANCE SHEFT. | By Amount due by the Counties of Tyrone and Fermanagh | " Sundry Amounts owing to the Company … Stores on Hand | 618 | | | | |
| ERAI | d. | 0 | 7 0 | 0 | 9 | 9 | 5 |
| 3.—GEN | £ 8. | 3,069 10 0 | 50 15 1,304 5 | 3,039 10 0 | 3,047 2 | 52 7 | 12,613 14 |
| Dr No. 1 | To Capital Account—Balance at Credit thereof, | ", Net Revenue Account—Balance at Credit thereof, as per Account No. 10 | , Outstanding Interest Warrants Sundry Amounts owing by the Company | " Dividends for half-year ended 30 Sept., '97 | " Do. do. 31 March, '98 | ". Do. on 120 Guaranteed five per cent. Shares issued during half-year ended 31st March, 1898, to rank for Interest with | other Guaranteed Shares |

| _ | | | |
|----------------------------|-----------------------------------|---|-----------------------------|
| | ept., 1898. | Miles Worked by Engines. | 37 |
| | Half-Year ended 30th Sept 1898. | Miles Constructed. Worked by Engines. | 37 |
| NT. | Half-Year | Miles Authorized. | 37 |
| E STATEME | | | the Company, |
| No. 14.—MILEAGE STATEMENT. | | | Lines.owned by the Company, |
| No. | ept., 1897. | Miles Miles Miles Miles Authorized, Constructed, Engines. | 37 |
| | Half-Year ended 30th Sept., 1897. | Miles Constructed. | 37 |
| | Half-Year | Miles | 37 |

| 30th Sept., 1897. | | Half-Year ended 30th Sept., 1898. |
|-------------------|-----------------------------------|-----------------------------------|
| Miles, 51,291 | Mixed Passenger and Goods Trains. | Miles, 51.407 |

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A Auditor to the Company,

also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh.

CERTIFICATE RESPECTING THE ROLLING STOCK.

Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair. the Company's Plant, Engines, hereby certify that the whole of

G. AKERLIND, Loco. Supt.

September, 1898.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

JAMES BARTON, Engineer.

30th September, 1898.

Clogher Valley Kailway Company,

NOTICE is hereby given that the Half-yearly Ordinary
General Meeting of the Proprietors of the Clogher Valley
Railway Company, Limited, will be held at the Offices of the
Company, Aughnacloy, on MONDAY, the 5th day of
DECEMBER, 1898, at Half-past Twelve o'clock p.m., to receive
Report of the Directors and Statement of Accounts, and to
transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary.

Dated this 7th day of November, 1898.

CAVAN AND LEITRIM RAILWAY COMPANY,

REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO 1st NOVEMBER, 1898,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Friday, February 10th, 1899,

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABBEY STREET.

1899.

CAVAN AND LEITRIM RAILWAY COMPANY

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Friday, the 10th day of February, next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February and e-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

H. T. CLEMENTS, Chairman.
PHILIP MACNULTY, Secretary.

37 College Green, Dublin, 18th January, 1899.

DIRECTORS.

Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

GEORGE HEWSON, Esq., J.P., Dromahaire, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

JOHN G. BARTON, Esq., C.E., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.
W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin.

SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE CREEN, DUBLIN

On Friday the 10th February, 1899, at 3 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The Receipts, which amount to £4,790 10s. 2d. (including Bankers' Interest), are almost the same as those for the corresponding period of last year, there being a decrease of only £1 1s. 10d., and the Expenditure amounts to £4,651 13s., showing an increase of £438 10s. 4d. as compared with that of the corresponding Half-year. This increase is due, principally, to cost of improving the Siding and other Station accommodation for facilitating Traffic, laying new Sleepers in portions of the line, and the increased cost of renewals and repairs inseparable from the working of a line which has been open over 10 years. Your Directors continue to exercise the strictest economy that is consistent with efficient maintenance and working of the line.

H. T. CLEMENTS, Chairman,

37 College Green, Dublin, 18th January, 1899.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st November, 1898.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

| | 1 | | 0 |
|---|--------------------------|--------------------------|--|
| ITAL). | Total | વારે | 08,000 |
| BALANCE (ORDINARY CAPITAL). | Loans. | વ્ય | Z |
| (ORDI | Stock and Shares. Louns. | વ્ય | 88,000 |
| CTIONED. ES). | Total. | C43 | 302,000 |
| CAPITAL CREATED OR SANCTIONED, (GUARANTEED SHARES). | Loans, | બ | Nil. |
| CAPITAI (G | Stock and Shares. | સ | 202,000 |
| ED. | Total. | વ્ય | 300,000 |
| CAPITAL AUTHORIZED. | Loans. | બ | N. |
| | Stock and Shares. | a | 300,000 |
| VIII O LI MALI | ACIDOMIII. | The Companies' Act, 1862 | The Company's Order in Council, 1884. |

CATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.

6

| DESCRIPTION, | | | | | | Amount Created. | Amount Received. | Amount Unissued. |
|---|---|---|---|--------|---|--------------------|---------------------|---------------------|
| | | | | | | વ | ** | 3 |
| Guaranteed Five Per Cent. Stock— Undertaking No. 1 | | | ŧ | : | : | 48,000 | 43,850 | 4,650 |
| Consolidated Undertaking No. 2 | : | - | | : | : | 154,000 | 143,160 | 10,840 |
| | | | | Total, | : | 202,000 | 186,510 | 15,490 |
| | - | - | | | | | | |

3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

| CIV | Total. | es es | 43,350 0 | 143,160 0 | 194 1 | 445 5 | 3,250 0 | 10,440 0 | 79 14 | 256 0 | 201,175 2 |
|---|---|---------|----------------------------|-----------------------------------|---|--------------------|--|--------------------------------|-------------------------------|--------------------|--|
| | Amt. received during half-year ended 1st Nov., 1898. | £ s. d. | : | : | : | : | : | : | : | | : |
| | mount eived to day, 1898. | £ s. d. | 43,350 0 0 | 143,160 0 0 | 194 1 6 | 445 5 11 | 3,250 0 0 | 10,440 0 0 | 79 14 2 | 256 0 11 | 201,175 2 5 |
| No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. | | 1 | Shares, per Account, No. 2 | Consolidated Undertaking No. 2 | Premium on Shares— Undertaking No. 1 | Consolidated No. 2 | Share Capital Sinking Fund- Undertaking No. 1 | Consolidated No. 2 | Profit on Board of Works Loan | Consolidated No. 2 | |
| ID EXPENDIT | Total. | 8. d. | | 41,957 6 9 | 138,396 3 1 | | 4,900 13 4 | 15,760 14 2 | 201,014 17 4 | 160 5 1 | 3 6 344 500 |
| -RECEIPTS AL | Amt. expended during half-year ended 1st Nov., | 1888. | | 1 14 11 | 5 12 1 | | 2 16 1 | 9 0 1 | 19 3 2 | : | |
| No. 4. | Amount Expended to | to a d | | 41,955 11 10 | 138,390 11 0 | | 4,897 17 3 | 15,751 14 1 | 200,995 14 2 | : | The state of the s |
| C.C. | UK | | TO EXPENDITURE | Undertaking No. 1 | Consolidated Undertaking No. 2 | | On Working Stock— Undertaking No. 1 | Consolidated Undertaking No. 2 | | Balance | |
| | | | To Ex | Cur | Col | 1 | Cun | වී | - | | |

PENDITURE FOR HALF-YEAR ENDED 1ST NOVEMBER, 1898.

| | | | Undertaking No. 1. | Undertaking No. 1. Undertaking No. 2. | Total. |
|--|---|---|--------------------|---------------------------------------|---------|
| | | | £ 8. d. | £ s. d. | £ s. d. |
| Amount expended on account of additional Machinery for Workshops | : | : | 1 14 11 | 5 12 1 | 0 4 4 |
| Amount expended on account of New Wagons under construction | | : | 2 16 1 | 9 0 1 | 11 16 2 |
| | | | 4 11 0 | 14 12 2 | 19 3 2 |

| | TOTAL. | 113 | 11 |
|------------------|---------------------------------|-------|-----|
| ISE. | Ballast Wagons. | 202 | 11 |
| MERCHANDISE. | Cattle Wagons. | 20.02 | 11 |
| MER | Covered Goods Wagons. | 47 | 11 |
| | Open Goods | 40 | |
| | .JATOT | 22.22 | 11 |
| | Саттіаде Ттиска. | 01 01 | 11 |
| COACHING. | Ногзе Вохез. | 61 61 | 11 |
| COAC | Викке Уапа. | 99 | 11 |
| | Third Class. | কাকা | 11 |
| | First and Third- Composites. | 00 00 | 11 |
| - E | | | |
| LOCO- MOTIVE. | Tank Engines. | 90 90 | 11 |
| MOTIV | Tank Engines. | 00 00 | 11 |
| LOC | Tank Engines. | | |
| LOCG | Tank Engines. | ::: | 1: |
| LOCO | Rank Engines. | ::: | 3 3 |
| LOCO | səniguğ AngT | ::: | |
| LOCC | Tank Engines. | ::: | |

| | | TOTAL. | |
|--|----------------------|---|--|
| TAL ACCOUNT. | PENDITURE. | In subsequent Half-years. | Not ascertained. |
| ENDITURE ON CAPI | FURTHER EXPENDITURE. | During the Half-year ending 1st May, 1899. | Not ascertained. |
| FURTHER EXI | | | |
| NO. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. | | | On Lines constructed and in course of construction |
| | | | On Lines constructed a |

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

9

| | | 1 -2 | | | | | | 10 | | 0 | 9 | | | | | |
|---------------------------------------|-------------------------------|---|--------------------------|------------------------------|-----------------------------------|--------------------------|--------------------------|--------------------------------|--------------------------|-------------------|-----------------|---|------------|----------------------------------|---|------------|
| 1808. | Total. | £ 8. d. | | | | | 2,046 8 10 | | | 2,714 17 | 6 8 | | | | | 4,767 8 4 |
| t November, | Gross Amount. | 3 99 | 1,634 18 4 | 1,808 18 5 | 222 10 5 | 0 | 1.666 14 8 | _ | 1 9 | 2 | 6 2 6 | | | | 1 | 4,767 8 4 |
| Half-year ended 1st November, 1808. | Undertaking 2. | £ 8. d. | 2 10 1,290 15 7 | 1,290 15 7 | 172 8 4 | ಾ | 1,319 15 7 | - period | 1 | - | 5 12 6 | | | | | 3,611 10 7 |
| Half-y | Undertaking 1. Undertaking 2. | S. d. | 2 218 | 518 2 10 | 50 2 1 | 16 | 346 19 1 | 39 4 0 | 61 | 0 | 10 0 | | | | - | 1,155 17 9 |
| RECEIPTS. | | By Passengers— No. | 3rd ,, 42,238 | 43,838 | " Parcels, Horses, Carriages, &c. | " Mails | " Merchandise 8,578 Tons | " Minerals 3,028 " | Live Stock | | " Transfer Fees | | | | | |
| Half-year ended lat Nov., 1897. | ঝ | | 1,603 | 1,769 | 264 | 15 | 1.655 | | | | 1~ | | | | | 4,776 |
| ember, 1898. | Total. | £ s. d. 1,144 7 10 | 1,532 4 7 | 315 16 11 | 1,238 2 3 | | 12 10 4 | 27 14 9 | 10 13 0 | 34 19 10 | 49 15 2 | | 4,651 13 0 | 115 15 4 | | 4,767 8 4 |
| Half-year ended 1st November, 1898. | Undertaking 2. | £ s. d. 932 17 4 | 1,238 18 5 | 255 7 9 | 1 01 896 | | 10 3 11 | 22 11 10 | 8 13 6 | 30 1 11 | 40 15 10 | 3 | 3,721 11 5 | + | | |
| Half-year er | Undertaking 1. Undertaking 2. | £ s. d. | 293 6 2 | 60 9 2 | | 17 | 2 6 5 | 5 2 11 | 1 19 6 | 4 17 11 | 8 19 4 | | 930 1 7 | | | |
| EXPENDITURE. | | To Maintenance of Way, Works, and Stations— See Abstract A. | "Locomotive Power Do. B. | ". Carriage and wagon Do. C. | Do. | " General Charges Do. E. | " Law Charges | " Compensation—Personal Injury | " " Damage to Goods, &c. | " Rates and Taxes | " Rent | | | " Balance carried to Net Revenue | | |
| Half-year ended 1st Nov., 1897. | વા | 41 | | 242 | 1,163 | | 10 | : | : | 44 | 57 | | 4,213 | 563 | | 4,776 |

| DR. | No. 10N | No. 10.—NET REVENUE ACCOUNT. | CR. |
|---|------------|---|------------|
| To the Manual Control of the 190 | £ 8. d. | By Balance from Revenue Account (No. 9) Rankers, and General Interest, &c., Account— | £ s. d. |
| To Exhance available for Dividend (see 100, 15) | of Tools | | 23 1 10 |
| | | " Amount of Guarantee payable by County Cavan for Half- year ended 1st November, 1898 | 858 18 2 |
| | | ". Amount of Guarantee payable by County Leitrim for Half- year ended 1st November, 1898 | 3,670 4 8 |
| | 4,662 15 0 | | 4,662 15 0 |

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

| 4,662 15 | |
|---|---------------------------|
| Balance available for Dividend, when Guarantee is paid by Grand Juries, Dividends at Five per Cent. on £186,510 in Guaranteed Stock of the Company, payable on 15th AUGUST, 1899, | Balance to next Half-year |

13

| | | | | | | | | | | 12 | | | | | | | | | |
|--|-------------------------------------|-------------------------|--|---|-------------------------------|--------|-------------------------------|-------------------------------------|---|--|--|---|-------------------------|----------------------------------|---------------------------------|--|---|--|---------------------|
| | 98 | - | d. | 10 10 | 5 | 11 | 1 | 38. | . = 4 | 3 44 00 | | 010 | 0 00 | | 80 | 9 | | 40000 | |
| | , 18 | Total. | 3 17. | 18 18 | 14 | 16 | | 186 | Total. | | (6) 4 | | | | 180 | Total. | | 30044C | |
| | lov, | | 3 53 | 104 | 108 | 315 | | 0V., | To See | 873 | 165 | 3888 | 1938 | | , vo | E a | 96 | 2727 | 30 |
| 50 | Half-year ended 1st Nov., 1898. | Undertaking Undertaking | 4.0 | 0.4 | . 00 00 | 16 | | Half-year ended 1st Nov., 1898. | cing | 7 5 | 10- | 9 00 0 | | | Half-year ended 1st Nov., 1898. | d. d. | 000 |) = 4 n 4 | |
| 6.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. | d 1; | 2. | 80 to | 6 9 | 2-1 | 10 | | 118 | Undertaking Undertaking 2. 2. 2. 3. 3. d. 2. 3. d. 3. 17. 6. 700. d. 11 | 19 1 | | | | | 181 | Undertaking Undertaking 2. 2. 2. 2. 3. (l. £ 8. (l. | | 3-212 | |
| VAG | nde | Jude | 10 10 | 15 | 49 | 255 | | ndec | Under E | | 250 | | 1 886 | | ded | nder 3 | | 2021201 | 1- 3 |
| 2 | r ei | ng L | ,5 d. | 1 9 | 0.10 | | | r en | 5 7 | - | | | | | en | 5 | 210 | 20 120 | |
| AN | yea | taki. | | | | 9 2 | | year | akin | | 0 - | | | | ear | iking | | 4 64 00 10 00 | |
| ES | alf. | der | £ 8. | 19 19 3 12 | 20 13 11 12 | 00 | | ulf- | 1. 1. 3. | | 1 19 | | 12 | | lf-y | lerta | 91-0 | 20025 | 11 11 |
| IAG | H | 5 | 75 | - | 60 | 1 | 500 | HE | | | | *10 | 1 % | 1 | Hu | | | 62000 | |
| KRR | | | AND | : : | : : : | : | SNS | | Ac. | res | ing | | : | RGE | | | OFS | 2::::: | |
| 3 | | | | | | | DTRAFFIC EXPENSES. | | lit | Sto | rtis | | | -GENERAL CHARGES | | | Arbitrators | 5 | |
| OF | | | ES | | | | 至 | | And | In | lve | 000 | | 27 | | HT. | bit | 2 | |
| NL8 | | | EXPENSES, NTENDENCE | | | | FIC | | 60 | епе | E.A. | 190 | | RA | | | A. | 3 | |
| EW | | | END | :: | 1:1 | | RAF | | igi | d G | ets. | 1 12 | | EN | | | E | : : : : : : : : : : : : : : : : : : : | |
| EN | | | EN | | | | = | | nelu | an | ick ck | es les | | 9 | | 1 | E B | per | |
| 3 | | | ERI | | | | 0 | | Ē | rter | T,T | ense | | ш | | 10 | 8.00 | Ex | 50 |
| ANI | | | FIC | | | AI. | | | ges | Wa | Ro | Exp | VI O | | | | iton | anc | anse I |
| KS | | | CARIES, OFFICE EXPENSES GENERAL SUPERINTENDENCE | : 30 | : 20 | TOTAL. | | | Salaries & Wages (including Audit countant's and Clerks') | Fuel, Lighting, Water and General Stores Clothing | Printing, Stationery, Tickets& Advertising Wagon Covers, Ropes, &c. | Joint Station Expenses Miscellaneous Expenses Railway (Jearing House Expenses | TOTAL | | | | Baronial Auditors & B. T. Arbitrators Salaries of Sec. Accountant & Clorics | Office Expenses Advertising, &c., Fire, &c., Insurance Electric Telegraph Expenses | Travelling Expenses |
| PAI | | | ERA | es eria | es rria | | | | Sant Eant | ghti | Ste | neo Cle | | | | 10 3 | Au, | ng, ng, Ling, Lele | 四 三 |
| KE | | | SALARIES, GENERAL | Wages | Wages Materials | | | | ies | Fuel, Lig | ing E | Stalla | | | | Directors | lers | Ex trisi | li ii |
| 1 | | | ALA | | N N N | | | | ular | nel, | age | isce | | | | rec | rolcilari | liver liver ect | ave |
| - | - | | 20 5 | 2 | - | | | - | žž | EDI | 23 | NE NE | | | | Ä | A So So | BER | Ä |
| Half, was | Half-year ended lst Nov. 1897 | - > | - | | | | | Half-year ended lst Nov. 1897 | | | | | 1 | | 1897 | | | | 1 |
| 416 | ended Nov. 1 | વર | 61 | 110 | 20,88 | 343 | U. De sur | ended Nov. 1 | ₹ 606 | 25 | 50 | 32 33 | 1,163 | U.N. | ended Nov. 1 | વર : | :82 | 25252 | 51 |
| 2 | -lst | | | | | | 10 | lst H | | | | | 1, | 5 | ended lst Nov. 1897 | | , | | 6 |
| | 898. | 17 | d. | | -1101 | | 40 | 9 | 3 | 7 10 | | 98 | | 8. d. | = | 10 | 99 | 10 | 11- |
| | . 1 | Total | £ 8. | 6 | 132 13 | | 78 11 | 01 11 031 | 5 | | | , 18 | Total. | OC. | | 12.0 | -1-1 | 15 | 4 |
| | Nov | | 415 | 15 | 25.23 | | 20 | - | CT CT | 1144 | | 0.00 | Ĭ | વર | 20 | 376 5 591 12 | 138 | 217 15 256 7 1 | 1532 |
| | Half-year ended 1st Nov., 1898. | Undertaking Undertaking | P 4 | | 000 | | 5 | | | 4 | | T N | ing | 5.0 |) | 61.0 | | 20 00 | 5 |
| | ed 1 | ertal 2. | 20, 001 | 0 | 000 | | 16 | | N | 17 | | d 18 | rtak 2. | 00 r | CI | 201 | 16 | 1 9 | 18 |
| | pud | Und | 30 E | 9 | 108 | | 84 | | 9 | 932 17 | | nde | nde | વા | 40 | | 210 | 176 | 1238 |
| &C. | are | gui | 54 | | 041- | | 11 | | | 8 | | r er | D St | | | | | | |
| 000 | -ye | taki | 8.0 | | 122 | | 14 1 | 6 | 4 | - 1 | | ean | ikin | d. | | 00 | | 40 | 2.1 |
| | Lalf | nder | | | | | | - | → | - | | | | | . 7 | | | | |
| RK | 144 | | 34 | - 6 | 3 61 | | 20 | 9 | | - | | ulf-y | derta | 20 0 | 21 2 | 0.00 | 370 | 1 13 | 3 6 |
| WORK | | 5 | 33.55 | 10 | 27 6 | | 13 | | | 211 | VER | Half-year ended 1st Nov., 1898 | Undertaking Undertaking | લ | 21 2 | 113 | 27.0 | 41 | 293 |
| AY, WORK | | U | AND E | | : : : | | 13 | | | 211 10 | POWER | Half-y | Underta | લ | ZI 6 | 113 | | | |
| WAY, WORK | | U | AND | OF | | | | | | 211 | E POWER | Half-y | Underta | AND & | : | 113 | 22 | 41 | 293 |
| OF WAY, WORK | | U | AND | OF | | | | | | 211 | TIVE POWER | Half-y | Underta | AND & | : | orking 72 | :: | .: 49 | 293 |
| E OF WAY, WORK | | U | AND | OF | | | | | | 1112 | MOTIVE POWER | Half-y | Underta | AND & | : | orking 72 | :: | .: 49 | 293 |
| ANCE OF WAY, WORK | | U | AND | OF | | | | | | 2112 | OCOMOTIVE POWER | Half-y | Underta | AND & | : | orking 72 | :: | .: 49 | 293 |
| FENANCE OF WAY, WORK | | U | AND | RENEWAL OF | | | | | | 112 | -LOCOMOTIVE POWER | Half-y | Underta | AND & | : | with the working 72 | :: | .: 49 | 293 |
| INTENANCE OF WAY, WORK | | U | AND | AND RENEWAL OF WAY. | | | BRIDGES, &c. | | | 119 | BLOCOMOTIVE POWER | Half-y | Underta | AND & | : | with the working 72 | :: | .: 49 | 293 |
| MAINTENANCE OF WAY, WORK | | U | AND | AND RENEWAL OF | ve Power | | BRIDGES, &c. | | | 119 | BLOCOMOTIVE POWER | Half-y | Underta | AND & | : | with the working 72 | :: | RENEWALS— 41 | 203 |
| A MAINTENANCE OF WAY, WORK | | Uı | OFFICE EXPENSES, AND AL SUPERINTENDENCE | AND RENEWAL OF | ve Power | | BRIDGES, &c. | | | Total. | BLOCOMOTIVE POWER | Half-y | Underta | AND & | : | with the working 72 | :: | RENEWALS— 41 | 203 |
| A MAINTENANCE OF WAY, WORK | | Uı | OFFICE EXPENSES, AND AL SUPERINTENDENCE | AND RENEWAL OF | ve Power | | BRIDGES, &c. | | | Total. | BLOCOMOTIVE POWER | Half.y | Underta | AND & | : | with the working 72 | :: | RENEWALS— 41 | 293 |
| AMAINTENANCE OF WAY, WORK | | IN . | OFFICE EXPENSES, AND AL SUPERINTENDENCE | AND RENEWAL OF | als | | BRIDGES, &c. | | | Total. | BLOCOMOTIVE POWER | Half.y | Underta 1. | AND & | : | with the working 72 | :: | RENEWALS— 41 | 293 |
| AMAINTENANCE OF WAY, WORK | | UI | EXPENSES, AND | CE AND RENEWAL OF | ve Power | | | | | Total. | B.—LOCOMOTIVE POWER | Half.y | Underta 1. | AND & | : | with the working 72 | Water Oil, Tallow and other Stores 5 1 | RENEWALS— 41 | 203 |
| AMAINTENANCE OF WAY, WORKS, &C. | | UI | OFFICE EXPENSES, AND AL SUPERINTENDENCE | AND RENEWAL OF | ve Power | | BRIDGES, &c. | REPAIRS OF STATIONS AND RITIDINGS | | Total. | | | Underta 1. | લ | : | with the working 72 | :: | .: 49 | 203 |
| A. – | | E UI | SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE | MAINTENANCE AND RENEWAL OF PERMANENT WAY— | Materials Locomotive Power | | ROADS, SIGNALS, BRIDGES, &cc. | REPAIRS OF STATIONS AND BILL DINGS | MILES MAINTAINED— | TOTAL | | | | SALARIES, OFFICE EXPENSES, AND & | : | Wages connected with the working of Loco. Engines 72 Coal and Coke 113 | Water Oil, Tallow and other Stores 5 | REPAIRS AND RENEWALS— Wages Macerials 41 | TOTAL 293 |
| A.— | d d 1897 | | OFFICE EXPENSES, AND AL SUPERINTENDENCE | MAINTENANCE AND RENEWAL OF PERMANENT WAY— | ve Power | | BRIDGES, &c. | | MILES MAINTAINED— | Total. | | Half-year ended 1st Nov. 1897 Half-y | E. Underta | AND & | : | with the working 72 | Water Oil, Tallow and other Stores 5 | RENEWALS— 41 | 203 |

| DR. No. 13. | GENERA | No. 13.—GENERAL BALANCE SHEET. | CR. | |
|---|-------------|---|-------------|----|
| | £ 8. d | | £ s. d. | d. |
| To Capital Account, Balance at Credit thereof, as per Acct. No. 4 100 5 1 By Cash at Bankers, Current Account | 160 5 1 | By Cash at Bankers, Current Account | 858 10 4 | 4 |
| " Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 10 | 4,662 15 0 | t, as per Acct t, 662 15 0 t, Deposit Account 4,662 15 0 transmil Stores—Stock of Coal. Materials and Stationery on | 2,000 0 0 | 0 |
| ". Unpaid Dividends- | | mand | 1,037 0 1 | 1 |
| d £ 258 18 | | ". Traffic Accounts due to the Company | 160 15 3 | 63 |
| Payable and provided for 4,662 15 0 | 4 091 12 | 0 a 001 12 0 ". Amount due by County Cavan | 1,655 13 6 | 9 |
| | 56 1 4 | 56 1 4 ", ", County Leitrim | 7,022 15 6 | 9 |
| : : | 1,531 0 9 | : | 185 5 0 | 0 |
| " Sundry Outstanding Accounts (including Dividends on Parliamentary Deposit) | 1,588 3 9 | | | |
| | 12,919 19 8 | | 12,919 19 8 | 00 |

| 1 | | Half- | year ended 1s | Half-year ended 1st November, 1898. | 1898. |
|-----------------------------|------------------------|----------------------|-----------------------|--|-------------------------------|
| ended lst Nov., 1897. | | Miles authorized. | Miles constructed. | Miles Miles Constructing worked by authorized constructed or to be Engines | Miles worked by Engines |
| 484 | Lines owned by Company | 483 | 483 | : | -45 -100 -100 |
| : | Lines leased or rented | : | : | : | : |
| : | Lines Worked | : | : | ; | : |
| 484 | Total | 484 | 484 | : | 484 |

| Iov., 1808. | Total. | 48,280 |
|-------------|---|--|
| ended 1st N | Under- taking 2. | 39,038 |
| Half-year | Under- taking 1. | 9,242 |
| | | Mixed Passenger and Goods Trains |
| lalf-vear | ended st Nov., 1897. | 48,224 |
| | Half-year Half-year ended 1st Nov., 1838. | Half-year ended 1st Nov., 1838. ended sended |

H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.I.,

Engineer.

Ballinamore, 6th December, 1898.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOS. H. SHANKS,

14

Locomotive Superintendent.

Ballinamore, 6th December, 1898.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be paid thereout.

JOSEPH J. H. CARSON, Auditors. W. B. SOADY,

Dublin, 28th December, 1898.

Tork, Bandon & South Toast Kailway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1898,

TO BE SUBMITTED TO THE

107th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 15th FEBRUARY, 1899,

AT THE HOUR OF 12 O'CLOCK, NOON!

DIRECTORS

Chairman.

J W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork.

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, J.P., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

JONATHAN HOGG, Dublin.

Secretary. ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting

REPORT.

Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1898, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue from all sources amounts to £41,485 17s. 5d., as against £42,637 4s. 2d. for the corresponding period of 1897, showing a decrease of £1,151 6s. 9d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1898 and 1897.

| Description of Traffic | Half-year ended 31st Dec., 1898 | Half-year ended 31st Dec., 1897 | Increase | Decrease |
|---|---|---|----------|----------------------------------|
| Number of Passengers | 205,320 | 211,726 | | 6,406 |
| Passengers Parcels, &c Horses, Carriages, &c Goods Live Stock Mails Miscellaneous Receipts, | 15,681 1,836 373 17,574 4,147 1,773 102 | 15,907 1,895 348 18,392 4,222 1,773 100 | 25 | 226 59 - 818 75 - |
| Total | 41,486 | 42,637 | 27 | 1,178 27 |
| Decrease for Half-year | | | 0 | 1,151 |

WORKING EXPENSES

Owing to the enhanced cost of coal, due to the Welsh coal strike, and to an exceptional outlay on the Permanent Way, the Working Expenses show an increase of £2,451 9s. 1d., while there is a net increase in Interest of £111 11s. 8d., and in amounts due to other Companies a decrease of £90 15s. 6d., making a nett increase of £2,472 5s. 3d.

CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £2,476 5s. 6d., particulars of which are given in Account No. 5.

REVENUE ACCOUNT.

This Account shows a balance of £,18,453 6s. 4d., which, with £,2,468 6s. 3d., brought forward from last Half-year, amounts to £20,921 12s. 7d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £5,957 5s. 7d., out of which your Directors recommend the payment of a Dividend at the rate of 3 per cent. per annum, carrying forward £2,357 5s. 7d. to the next Account.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order.

The New Station at Drimoleague' Junction has been completed, and is now being signalled. The work of replacing the wooden bridge at Desert with an iron one has been delayed by floods.

DIRECTORS.

The following Directors retire by rotation, viz.: -Messrs. T. F. Carroll, Savage French, and James M. Sugrue, and being eligible, they offer themselves for re-election.

AUDITOR.

Mr. E. C. Hitchmough, the retiring Auditor, offers himself for re-election.

PROXIES.

A Form of Proxy is enclosed, and any proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 13th February.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork. 25th January, 1899.

COMPANY COMPANY. RAILWAY ar ended 31st December, 1898. COAST SOUTH AND BANDON CORK,

THE

AUTHORIZED AND CREATED BY

CAPITAL

| | 2 | | Charles on a second | - | CAPITAL | CAPITAL CREATED OR SANCTIONED | OR SANCTIC | NED | DALANCE | CE |
|--|--------------------------------|--------------------|---------------------|---------|---------------------|-------------------------------|---------------|---------|---------------------|-------|
| | 2 | CAPITAL AUTHORIZED | THORIZED | | | - | Covern. | | | |
| ACTS OF PARLIAMENT | Stock and | Loans | Govern- ment | Total | Stock and Shares | Loans | ment Grant | Total | Stock and Shares | Total |
| | Director | - | Grant | - | 9 | 09 | 0 | 0 | | |
| 2 | 940 000 | 80.000 | क । | 320,000 | 240,000 | 80,000 | 8 | 320,000 | 1 | 11 |
| Cork and Bandon Kallway Act, 10*2, 15 Vic | 48,000 | | 1 | 48,000 | 30,000 | 11 | 11 | 30,000 | | |
| 1854.17 & 18 Vie. | 20,000 | | 11 | 20,000 | 8,500 | 100 | 1 | 8,500 | 11,500 | 11,50 |
| | 1 | 8,000 | 1 | 8,000 | 11 | 8,000 | 1 1 | 20,000 | 1 | 1 |
| Hen Valley Railway Act, 1874, 38 Vic | 1 | 20,000 | ı | 20,000 | | | | | | |
| Cork and Kinsale, and Cork and | | | | | | | | 0 | | |
| Bandon, West Cork and Hen 1879, 42 Vic | 226,638 | 1 | 1 | 226,638 | 226,638 | 1 | 1 | 226,638 | 1 | 1 |
| th Coast | | 00000 | | 40.000 | 1 | 40.000 | 1 | ₹0,000 | 1 | 1 |
| Railway Act, 1888, 51 & 52 Vic. | 1 | 40,000 | 1 | 40°,000 | | | | | | |
| Cork, Bandon and South Coast Railway | 1 | 15.000 | 15,000 | 30,000 | 1 | 15,000 | 15,000 | 30,000 | 1 | ١ |
| Board of Trade Certificate under Regulation of | | 000 96 | | 36 000 | 1 | 36,000 | 1 | 36,000 | 1 | 1 |
| Railways Act, 1889 | 1 | 90,000 | | 00,00 | | | - | | 1 | 11 11 |
| n-4-3 | KAA 638 199 000 15.000 778,638 | 199 000 | 15.000 | 778,638 | 553,138 | 199,000 | 15,000 | 767,138 | 11,500 | 11,5 |
| Iotal | 000, 100 | 100,000 | 2000 | - | | | | | | |

00

| CEATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. | RE CAPITAL | CREATED, SHOWING THE P | ROPORTION RECE | IVED. |
|--|--|--|--|----------|
| No. 2SIAIEMENI OF STOCK MAN | | | Loss on Sale of Forfeited | Amount |
| Description | Amount Created | Amount Created Amount Received Calls in Arrear | Shares, and Discount on Pref. Stock. | Unissued |
| | | A M a d | 8. d. | 93 |
| Ordinary Stock Preference 5 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Preference Stock, | 240,000 48,000 88,500 178,629 48,009 | 176,282 0 6 — | 63,717 19 6 691 5 7 879 8 0 524 8 8 | 254 |
| | | | | 954 |
| Total | 553,138 | 487,558 19 4 12 3 11 | 60,312,00 | £0.9 |

No. 3-CAPITAL RAISED BY DEBENTURE STOCK.

| - | | 1 | | 1 |
|-----------------|--|----------|--|--|
| TOTAL. | 189 226 189,226 | | 199,000 | 9,774 |
| At 4 per cent. | £ 117,570 117,570 | | | : |
| At 43 per cent. | 71,656 71,656 | | reated, as per Statement No | : |
| | Existing at 30th June, 1898 Existing at 31st December, 1898 | Increase | Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures | Balance, being available borrowing powers at 31st December, 1898 |

Dr.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

| 'AL | s. d. 19 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 18 2 |
|--|--|--|
| Tor | 487,558 189,226 676,784 676,784 7,905 10,827 15,000 | 725.842.18 |
| Amount Received during the Half-year to 31st Dec., 1898 | 88. | |
| Amount Received to 30th June, 1898 | #87,558 19 4 189,226 0 0 676,784 19 4 7,905 0 1,0827 15 11 15,000 0 0 | |
| | unt No. 2 unt No. 3 unt No. 3 es sold tevenue Deb.Stock | |
| TOTAL | 390,370 19 10 89,319 4 148,961 18 5 48,009 0 0 31,681 15 5 10,000 0 0 | 725,842 18 2 |
| Amount Ex- pended during the Half-year to 31st Dec., 1898 | 25,44,56 S. 5. 6. 7. 6. 8. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. 6. | 2,476 5 6 725,842 18 |
| Amount Expended to 30th June, 1898 | 887,894,14,4,89,319,4,148,961,18,5,009,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0 | 723,366 12 8 |
| To Evinence | On Lines open for Traffic, No. 5 Working Stock, No. 5. West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension Subscription to other Railways: Hen Valley Railway Co. Clonakilty Extension | |
| | Amount Amount Expended to the Half-year to 30th June, 1898 | Amount bended during bended during bended during bended during bended during bended during a stranged during bended during bended during and June, 1898 2.5 887, 894 14 4 2,476 5 6 890,870 19 10 89,319 4 4 2,476 5 6 89,319 4 6 Loans per Account No. 2 487,558 19 4 48,009 0 0 148,961 18 5 48,009 0 0 81,681 15 5 48,009 0 0 10,000 0 0 10,000 0 0 10,000 0 0 10,000 0 0 10,000 0 0 10,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 0 15,000 0 15,000 0 0 15,000 0 1 |

No. 6. DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 31st December, 1898.

| d. | 020 | 9 |
|---------|--|-----------|
| £ 3. d. | 1,642 18 150 0 658 7 25 0 | 2,476 5 6 |
| | : : : : | |
| | 1111 | |
| | :::: | |
| | Part cost of New Station at Drimoleague Blocking same Portion of half expenditure on Desert Bridge Purchase of Land at Carrigmore | |

No. 6.-RETURN OF WORKING STOCK.

| | [ato] | | | 386 | 386 | I | 1 | 1 |
|-------------|--|---------------|---|------------------|------------------|---|----------|----------|
| | Special | | | 60 | 20 | - | 1 | 1 |
| | Goods Sa Brake | | | 12 | 12 | | 1 | Ė |
| | Timber E | | | 11 | 11 | | 1 | _ |
| DISE | pper Ti | HCKS II | | 4 | 4 | | 1 | |
| MERCHANDISE | last Ho | ons. | | 00 | 00 | | | |
| MER | Cattle Ballast Hopper Wagons, Wagons. Trucks | | | 18 | 18 | | - | 1- |
| | | wagon | | 16 | 16 | | 1 | 1 |
| | Goods Wagons. | Covered Open. | | 43 | 42 | | 1 | 1 |
| | Goods | Covered | | 281 | 281 | | 1 | 1 |
| | LatoT | | | 26 | 20 | | 1 | 1 |
| | Lugrage and Parcel Vans | | | 9 | 9 | - | ı | L |
| | Carriage | Trucks | | 63 | 63 | | 1 | 1 |
| | Horse | Boxes | | 4 | 4 | | 1 | 1 |
| COACHING | 3rd | Brakes | - | 2 | 7 | - | i | |
| COAC | 3rd | Class | 1 | 20 | 20 | 1 | 1 | 1 |
| | 2nd | 3rd Class | - | 03 | 63 | 1 | 1 | T |
| | 1st & 2nd | Class | | 12 | 12 | - | 1 | 1 |
| | | | | රෙ | ന | | 1 | 1 |
| Locomotive | səui | Kng | | 18 | 18 | | 1 | 1 |
| | | | | 1898, | 1898, | Y | : | : |
| | | | | 30th June, 1898, | 31st Dec., 1898, | | Increase | Decrease |

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| 200000 | 0 |
|---|-----------|
| :00000 | 0 |
| 8,000 3,000 1,500 | 5,505 0 0 |
| 1111 | |
| 11111 | |
| 1 111 | |
| 11111 | |
| | |
| * | |
| ::::: | |
| Signaling, Interlocking, and Blocking Land and Compensation Replacing Timber Bridges with Iron—Half-cost Continuous Brakes Additional Rolling Stock | |

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

| Share Capital Authorized, but not yet created, per Account No. 1. | : | : | : | | | = | s d. | 0 |
|---|---|-----|---|---|---|--------|------|---|
| Calls in arrear. | : | | : | : | : | 254 | 0 | 0 |
| | : | ••• | : | : | : | | 3 | _ |
| | | : | : | : | : | 0 | 0 | 0 |
| Deduct Debit Balance in Capital Account No. 4 | : | 1: | * | : | : | 21,540 | 9 11 | 1 |
| | | | | | | 0100 | 9 | |

| 10 | | | | | | | | |
|-------------------------|--|---|--|--|---|---------------------------------|----------------------------------|-----------|
| G. | | 60 | cs. | C4 | | 0 10 | | 70 |
| | | 00 | 9 | CS. | | | | 5 17 |
| | Half year ended 31st Dec., 1898 | 15,681 | 3.981 | 21.721 | | 102 | | 41,485 17 |
| | f yeart De | 920000 | 00 | 113 | 00 | | | |
| | Hal 31s | 15.82 | 16 | 150 | 70 0 | the same of | | |
| | | 1,496 2,770 11,284 129 | 2,218 16 | 17,574 | 71 | 30 | | |
| | | 7,253 7,253 17,931 80,136 | 205,320 ages | :: | : | :: | | |
| | | | Parcels, Horses, and Carriages Mails | : : | 13 | ::- | | |
| | RECEIPTS | ar | and Ca | :: | 1 | Miscellaneous Receipts Rents | | |
| | CE | By Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess F8 | orses, | | ගු | us R | | |
| Ë. | 88 | ers, | Hor | " Merchandise | Transfer Fees | aneo | | |
| OU | | Do. Do. Do. | reels, | ercha re St | ansfe | iscell | | |
| 221 | | Pas I | " Parcel | E | - | " Miscel " Rents | | |
| E | | By | | | | | | 1 > |
| No. 9.—REVENUE ACCOUNT. | Half-year ended 31st Dec., 1897 | £ 1,587 2,879 11,325 116 | 15,907 | 18,892 | 7.5 | 30 80 | | 42,637 |
| -RI | - P - S | . e. o. | COS | 00 | | - | 4 | 100 |
| 6 | ende 1898 | · 3 | 010 | 100 | 11 | = | 9 | 17 |
| No. | Half year ended 31st Dec., 1898 | 5,933 7,075 1,427 | 6,349 | 12 | 1,005 | 23,032 11 | 18.453 | |
| | | C., B. | ÇĦ: | ::: | : : | | | |
| | | y, Works, and see Abstract A., do. B., Repairs, do. C., | do. D., | . e | & & | | - 1 | |
| | 国 | Work Abst do. | : | ds, &co | ense | | 1 | |
| | D | y, | age | Goo | EX. | | 40 | |
| | DIG | Wa Wa | nurr | ss of | ation | | 5 | |
| | Z E | Pow I Wa | urges Der | d Lo | axes rbitra | | To. | |
| | EXPENDITURE | intenance Stations, comotive | Expe | ral I ge an men' | nd 7 | | 6 | 2 |
| | 国 | Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Wagon Repairs, do. C., | Traffic Expenses, General Charges, Mileage and Demurrage | Personal Injury Brange and Loss of Goods, &c. Workmen's Compensation | Rates and Taxes Law and Arbitration Expenses, &c. Rents | | | alam |
| | 1620 | To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B. Carriage and Wakgon Repairs, do. C. | G. T. | 3445 | " Rates and " Law and " Rents … | | Delease norming to Not Bountille | 2 |
| | | 1 | | | | 1- | | 1 |
| | Half-year ended 81st Dec., 1897 | £ 5,200 5,677 | 5,869 763 42 | 000 | 1,003 279 285 | 20,581 | 9 | 42.637 |
| į. | Ist | 20 20 - | 6.312 | | | S | G | 4 |

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT,

For Half-year ended 31st December, 1898.

| Dec., 1897 | Expenditure | Dec., 1898 | Dec. 1897 | c | |
|------------|--|--|---|---|--|
| 2 | | | 1 | KECEIPTS | Dec., 1898 |
| 5,031 | To Maintenance, Working, and other charges | 4,889 16 4,388 16 7,7 7,7 7,7 7,7 7,7 7,7 7,7 7,7 7,7 7, | 3,560 351 406 62 3,799 1,035 | By Passengers Parcels Mails Horses, Carriages and Dogs Cattle | 3.468 19 3.55 9 406 8 62 15 3,663 15 |
| 0 918 | | | | | |
| O TO | | 8,993 2 1 9.213 | 9.213 | | - |

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 31st December. 1898

| Dec., 1897 | EXPENDITURE, | Dec. 1898 Dec 1907 | Day 1007 | š | |
|------------|---|------------------------|------------------------------------|--|--|
| 1 | | Olive (m. | 1001, 1001 | KECEIPTS, | Dec., 1898 |
| 1,010 | To Maintenance, Working, and other charges 1,600 2 5 5. d. Balance available to pay Interest 174 Il 10 | 1,600 2 5 174 11 10 | 888 84-1 852 84-9 84-9 | By Passengers Mails Horses, Carriages, and Dogs Cattle | 25 0 0 6 8 1 5 6 8 1 1 5 6 8 1 1 1 5 6 8 1 1 1 5 6 1 9 1 1 1 5 6 1 9 1 1 1 5 6 1 9 1 1 1 1 5 6 1 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |
| 1,670 | | 1774 14 8 | 1870 | | |

No. 10.-NET REVENUE ACCOUNT,

For Half-year ended 31st December, 1898.

Cr.

| | | | | | Trale moon on dead |
|---|---|---|---|--|----------------------|
| Half-year ended 31st Dec., 1897 | | Half-year ended 31st Dec., 1898 | Half-year ended Half-year ended 31st Dec., 1897 | ٠ | alst Dec., 1898 |
| 8,963 322 875 2,875 9,500 15,149 | To Interest on Debenture Stock Bankers' and General Interest In Valley Railway Co., 46 per cent. Clonakilty Extension Railway Co. Proportion of Traffic Receipts Balance | 8,963 13 2 148 10 2 875 0 0 ant. 2,453 0 8 50. 911 9 10 | 22,056 | By Balance from last Half-year's Account, 2,468 6 "Balance brought from Revenue Account No. 9 18,453 6 | 2,468 6 8 18,453 6 4 |
| 23,474 | | 20,921 12 7 23,474 | 23,474 | | 20,921 12 7 |

No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

31st December, 1898.

| | - 100 F | 00 | 1-1 |
|---------------------------------|--|----------------|--|
| | 13 13 | 20 | 20 |
| ec., 1898 | 12,574 19 2 6,617 13 7 | 5,957 | 2,857 5 7 |
| Half-year ended 31st Dec., 1898 | £ s. d. 1,320 0 0 764 18 5 3,572 11 7 | i | : : |
| Half. | Rate per cent. | ಣ | : : |
| | ::::: | : | : : |
| | £48,000 38,246 178,629 48,009 | 240,000 | : |
| | Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 5 g per cent \$48,000 No. 2 Preference Stock, 4 per cent 38,246 West Cork Preference Stock, 4 per cent 178,629 Kinsale Preference Stock, 4 per cent 48,009 | Ordinary Stock | Placed to Permanent Way Suspense Balance to next Half-year |
| Half-year ended 31st Dec., 1897 | Eate per cent 15,149 15,149 4 765 4 960 6 2 1 0 | 8,531 | 2,931 |
| Half-year en | #8,009 48,009 178,629 48,009 | 240,000 | 11 |

| Half-yea ended 31st Dec 1897 | | Half- 31st | year ended Dec., 1898 |
|---------------------------------------|---|---------------------------------------|--------------------------|
| £ 150 | Salaries, Office Expenses, and General Super- intendence Maintenance and Renewal of Permanent | £ s. d. | £ s. |
| 2,662 1,661 | Way:— Wages Materials | 2,554 5 2 2,093 16 0 | 4,648 1 |
| 293 434 | Repairs of Roads, Bridges, Signals, and Works | 436 1 11 699 9 2 | 1,135 11 |
| 5,200 | Single 933 | | 5,933 12 |
| | | | |
| В. | LOCOMOTIVE POWER | | |
| £ | Salaries, Office Expenses and General Super- | £ s. d. | £ s. d |
| | Salaries, Office Expenses, and General Super- intendence | 100 61 | |
| £ 85 | Salaries, Office Expenses, and General Super- intendence RUNNING EXPENSES:— Wages connected with the working of | 100 61 | |
| £ 85 2,733 2,328 271 202 | Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines | £ s. d. | |
| £ 85 ,733 ,328 ,271 ,202 1 | Salaries, Office Expenses, and General Super- intendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines 1 Coal and Coke 3, Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— | £ s. d. 841 17 1 .485 10 11 .294 17 5 | 85 0 0 |
| £ 85 ,733 ,328 271 202 | Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines 1 Coal and Coke 3, Oil, Tallow, and other Stores Water Clothing | £ s. d. | 85 0 0 5,816 7 5 |
| £ 85 ,733 ,328 271 202 1 615 | Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines 1 Coal and Coke 3, Oil, Tallow, and other Stores Water Clothing | £ s. d. | |

No. 12.—ABSTRACTS Continued

| lalf-year ended | | Half-year 31st Dec., | |
|--------------------|---|--------------------------|--|
| 1st Dec., 1897 | | £ s. d. | £ s. d. |
| ₽ 40 | Salaries, Office Expenses, and General Super- intendence | _ | 40 0 0 |
| 402 | Carriages:— Wages | 358 12 10 341 15 1 | |
| 308 | Materials | 341 15 1 | 700 7 11 |
| | Wagons:— | 338 0 3 | |
| 330 348 | Wages | 348 13 7 | 686 13 10 |
| 1,428 | | | 1,427 1 9 |
| D. | TRAFFIC EXPENSES | 3. | |
| £ | | | £ s. d. 4,700 4 11 |
| 4,535 | Salaries and Wages Stores | | 618 9 6 |
| 616 | Fuel, Lighting, and General Stores | _ | 448 11 8 |
| 223 | Advertising Printing, Stationery, and Tickets | - | 199 10 0 |
| 279 | Wagon Covers and Kones | . – | 110 2 7 |
| 79 78 | Miscellaneous and Travelling Expenses | - | 35 0 3 |
| 60 | Clothing | | 237 1 6 |
| 00 | Clouding | | |
| 5,870 | | | 6,349 0 5 |
| E. | GENERAL CHARG | ES. | |
| 型 | | | £ s. d. |
| 250 | Directors | | 250 0 0 20 0 0 |
| 20 | Auditors | | 192 10 0 |
| 193 | Salaries | :: | 32 10 10 |
| 32 | Omce Expenses, Stamps, ac. | | 2 14 0 |
| 1 | Auvertisina | – | 36 13 7 |
| 35 205 | Telegraphs | | 198 8 0 |
| 18 | 1 Cicgia, iii | | 22 4 10 |
| 10 | Fire Insurance | - | 4 6 8 |
| 9 | Miscellaneous Expenses | - | 19 13 1 |
| 1 6 | | 4 | |
| | - 1 A 12 | a transaction | 779 1 |
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| -GEN | |
| -GEN | |
| 13.—GEN | |
| 13.—GEN | |
| 13.—GEN | |
| -GEN | |

| No. 13.—GENERAL BALANCE SHEET, | | By Capital Account, Balance at debit thereof, as per Account No. 4 Amount due by Post Office 2,158 15 0 2,158 15 0 2,158 15 0 2,761 11 2 2,158 15 0 2,761 11 2 2,158 15 0 0 2,761 11 2 2,158 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 6.00 |
|--------------------------------|--|---|-------------|
| o. 13.—GENERAL | 2) | 680 680 7,531 7,531 7,000 7,000 | 39,326 18 4 |
| N | To Net Revenue Account, Balance at credit thoracf of | Account No. 10 "Unpaid Dividends and Interest "Interest Accused on Debenture Stock "Sundry Outstanding Accounts "Amount due to other Companies." "Famporary Loans | |

No. 14.-MILEAGE STATEMENT

| - | | - |
|------------------------------------|------------------------|-------|
| Miles Worked by Engines | 61 32\$ | 93.8 |
| Miles to be Con- structed | 11 | 1 |
| Miles Con- structed | 61 | 93. |
| Miles | 61 324 | 93 \$ |
| 1 | Lines Owned by Company | |

| No. 15.—STATEMENT OF TRAIN MILEAGE | Half-year ende | Passenger Trains 105,418 Goods do 59,267 Mixed do 36,800 | |
|------------------------------------|------------------------------------|--|---------|
| No. 15.—ST | Half-year ended 31st Dec., 1897 | 93,726 | 187,728 |

RES, Chairman of the Company. etary and Accountant of the Company. PAYNE-SHEARES, (LESLIE, Secretary a ₩.H

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 16th, 1899.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, January 9th, 1899.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, E. C. HITCHMOUGH, Auditors. Incorporated Accountant:

Cork, January 21st, 1899.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-SEVENTH HALF-YEARLY GENERAL MEETING

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 15th day of February, 1899, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1898, and of transacting the general business of the Company.

The Transfer Books will be closed from the 2nd to the 15th February, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

Albert Quay Terminus, Cork, 24th January, 1899.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 15th FEBRUARY. 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK

Cork, Blackrock & Passage Railway

COMPANY

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND FIFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT 2.30 p.m.

On Tuesday, the 21st day of February, 1899,

AT THE OFFICES OF THE COMPANY

TERMINUS ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

-----:0: WWW.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on TUESDAY, the 21st day of February, 1899, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 7th to the 21st day of February, 1899, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Albert Street Terminus, Cork, 5th January, 1899.

Directors.

JOSEPH H. CARROLL, Esq., 80, South Mall, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Mahonville, Blackrock, Cork

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

GEORGE LYNCH, Esq., 87, South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

General Manager

J. J. O'SULLIVAN.

Beeretary.

R. J COPINGER.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY,

| Name, | | | Tonnage | нР |
|----------------|-------------|---------|---------|----|
| ALBERT | ••• | • • • | 93 | 50 |
| GLENBROOK | | ••• | 98 | 50 |
| MONKSTOWN | ••• | ••• | 109 | 50 |
| ROSTELLAN (Goo | ods & Passe | engers) | 77 | 17 |
| QUEENSTOWN | 22 | | 85 | 17 |

REPORT OF THE DIRECTORS

FOR THE HALF-YEAR ENDED

31st DECEMBER, 1898.

The comparative Statement of Receipts for Half-years ended 31st December, 1898 and 1897, is as follows, viz.:—

| Description of Traffic. | 1898 | 1897 | Increase | Decrease |
|--|---------|------------|----------|----------|
| Number of Passengers | 227,723 | 224,068 | 3 655 | _ |
| | £ 8,683 | £ 8,616 | £ 67 | £ _ |
| Passengers | 767 | 845 | - | 78 |
| Subscription Tickets Parcels, Dogs, &c. | EE8 | 513 | 45 | - |
| Hire of Steamers | 32 | 52 | - | 20 |
| Merchandize | 1,798 | 1,596 | 202 | - |
| Live Stock | 17 | 17 | _ | - |
| Miscellaneous Receipts | 91 | 119 | 8-6 | 28 |
| | 11,946 | 11,758 | 314 | 126 |
| Increase for Half-year . | | = | 188 | |

The Receipts for the Half-year are £188 3s. 6d. in excess of the corresponding period, and this is chiefly attributable to the Revenue from Goods, which continues to steadily develop, and is to a large extent not subject to the atmospheric or other influences that affect our Passenger Traffic during the Summer months, the Revenue from the latter being only slightly in excess of the corresponding Half-year.

The Total Working Expenses shew a slight increase of £,28 6s. 3d. This would have been larger owing to the increased price of coal and labour, only that exceptional items of expenditure were included in the corresponding half-year.

After making provision for Interest on Debenture Stock and Preference Dividends, and placing \pounds_{400} to the Steamers' Renewal Fund, and \pounds_{550} to the Rolling Stock Renewal Fund, your Directors recommend the payment of a Dividend on the Ordinary Shares at the

rate of Two per cent. per annum, being 4/- per Share (which is the same Dividend as in the corresponding period), payable, free of Income Tax, on the 1st March, as follows:—On the Undivided Ordinary Shares at the rate of Two per cent. per annum, on the Preferred Ordinary Shares at the rate of Four per cent. per annum, carrying forward to next Account £1,019 19s. od., as against £802 18s. 3d. in the corresponding period.

With regard to the Renewal and Insurance Funds you will observe that your Board have placed the same amounts to their credit as in Half-year ended December, 1897; but, having succeeded in getting an additional risk for accident on your Steamers covered at a reasonable rate, which heretofore could not be obtained, do not now consider it necessary to augment this fund as largely as in the last Half-year.

Capital Account has been debited with the expenditure on the Crosshaven Extension (for details—see Abstract 5), together with Interest on the New Shares, payable during construction, out of Capital. £23,754 has been received in calls on the Preference Shares during the Half-year.

CROSSHAVEN EXTENSION.

The Arbitrator's Final Award has been received, and only a small number of claims remain now unsettled.

The New Engines and Rolling Stock are in course of construction, and your Board hope that everything will be completed, so that the Extension may be opened for traffic early in 1900, in accordance with the terms of the contract.

The Directors who retire by rotation are—M. D. Daly, J. H. Sugrue, and K. B. Williams, Esquires, who, being eligible, offer themselves for re-election.

Mr. George B. Morgan, he Auditor retiring by rotation, also offers himself for re-election.

J. H. CARROLL, Chairman. R. J. COPINGER, Secretary.

Albert Street Terminus, Cork, 9th February, 1899.

Z A 4 OM O M LWA ASSAGE AND CKROCK A 4 CORK,

HALF.YEAR ENDED 31sT DECEMBER, 1898.

-Statement

created by the Company

| Balance. | Loans or Debenture Stock. | Cancelled 1881 | : |
|--------------------------------|--|--|---------------------------------|
| | Shares | 11,66 | |
| netioned. | Shares. Stock. & & & | 161,670 2,000 34,600 2,000 146,660 | 346,930 |
| Capital created or sanctioned. | Loans or Debenture Stock. | 43,330 8,600 2,000 36,660 | 90,590 |
| Capital c | Shares. | 118,340 2,000 26,000 110,000 | 256,340 |
| sed. | Total. | 173,330 2,000 34,600 2,000 146,660 | 358,590 |
| Capital authorised. | Loans or Debenture Stock. | 43,330 8,600 2,000 36,660 | 90 590 |
| Capi | Shares. | 130,000 2,000 26,000 | 968 000 |
| | Acts of Parliament, or Certificates of the Board of Trade. | L 10 Victoria, 16th July, 1846 | & 60 Victoria, 7th August, 1890 |

proportion received. the -Statement of Share Capital created, showing

| Amount unissued. | 000,08 | 36,000 | |
|--|--|---------|-------------------------------|
| Amount created. Amount received. Calls in Arrear. Amount uncalled. | 23 # | 23,865 | |
| Calls in Arrear. | a | : | |
| Amount received. | 2,000 20,000 56,135* 62,460 27,940 27,940 | 196,475 | d |
| Amount created. | 2,000 26,000 110,000 | 256,340 | Soldward in sign all and your |
| Description. | Five per Cent. Preference Shares £20 each Four per Cent. Preference Shares of 1881 £20 , Four per Cent. Preference Shares of 1896 £10 , Ordinary Shares (undivided) £20 , | : : | |

* £135 Calls paid in advance.

No. 3.-Capital raised by Debenture Stock.

| | | h | | | At 44 per Cent. | At 44 per Cent. | At 4 per Cent. | Total |
|---|----------|---------|-----------|--------|----------------------|-----------------------|------------------|-------------------|
| | | | | | 42 | 42 | ** | 42 |
| Existing at 30th June, 1898 at 31st Dec., 1898 | : : | :: | 11 | :: | 2,500 | 300 | 42,330 | 45,130 |
| Increase | : | : | : | : | | : | : | : |
| Total amount authorized to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1. Total amount raised by Debenture Stock, as above | Loans, | and by | Debenture | Stoel | s, in respect of Cap | pital created, as per | Statement No. 1. | £90,590 45,130 |
| Balance, being available Borrowing Powers at 31st Dec., 1898. | ole Borr | owing F | owers at | 31st I | Dec., 1898. | | : | 45,460 |

Dr.

No. 4.—Receipts and Ex

| TOTAL. | £ s. d | 5,130 0 0 | 1,832 8 3 | | 3,437 8 8 |
|--|---|--|--|--|--|
| Amount Received during Half-year, ended 31st Dec., | £ s. d. 23,754 0 0 19 | 1 | · 1 | | 219,683 8 3 23,754 0 0 243,487 8 8 |
| Amount Received to to to 30th June, 1898. | £ 8. d. | 45,130 0 0 | 1,832 8 3 | | 219,683 8 3 |
| | By Receipris—Shares, per Account No 2 | Debenture Stock, per Account No. 3 | Sundries | | |
| TOTAL. | | 14 | 180 | 235,214 9 7 8,222 18 8 | 243,487 8 3 |
| Amount expended during Half-year ended 31st Dec., 1898. | æ. d. | 20,508 3 0 | 16 16 6 | 20,519 19 6 | |
| Amount Expended to 30th June, 1898. | 141,315 8 2 | 19,969 18 6 | 34 2 0 15,485 9 2 23,578 7 6 | 214,694 10 1 | |
| ş. Je | To Expenditure On Lines open for Traffic | of Construction Working Stock | Special Items Steam Vessels | Balance | |
| | Amount Received during Half-year during Half-year and during Half-year and during Half-year, ended 31st Dec., 1898. | Amount Expended to a s. d. £ s. d. BY RECEIPTS— **Expended to a so d. 141,315 8 2 **Expended to a so d. 2 s. d. BY RECEIPTS— **Expended to a so d. 2 s. d. BY RECEIPTS— **Expended to a so d. 2 s. d. BY RECEIPTS— **Expended to a so d. 2 s. d. BY RECEIPTS— **Expended to a so d. 2 s. d. BY RECEIPTS— **Expended to a so d. 172,721 0 0 23,754 0 0 196, 196, 196, 196, 196, 196, 196, 196, | Amount Expended to during Half-year and soft June, 1898. \$\mathbb{E}\$ s. d. \$\mathbb{E}\$ | Amount Expended to a mount expended during Half-year and a mount Received during Half-year, and a soft June, 1898. Expended to a soft June, 1898. Expended Jis, 20, 20, 20, 20, 20, 20, 20, 20, 20, 20 | Amount Expended to during Half-year and the last Dec., 1898. Amount Received during Half-year, 1898. Amount Received during Ha |

£ s. d. 196,475 0 0 45,130 0 0 1,832 8 3

Cr.

No. 5.—Details of Capital Expenditure, for Half-year, ended 31st December, 1898.

No. 6.-Return of Working Stock.

| | | | LOCOMOTIVE. | COACHING. | ING. | WAG | WAGONS. |
|------------------------------|---|---|-------------|--------------|--------------------------|-------------------|----------|
| | | | Engines. | First Class. | First Class. and Brakes. | Covered Goods. | Ballast. |
| | | | | | | | |
| Stock on the 30th June, 1898 | : | : | 00 | 2 | 7 | 63 | 63 |
| Do. on the 31st Dec., 1896 | | | ෙ | 2 | 2 | 83 | 63 |
| | | | | | | | |

No. 7.-Estimate of further Expenditure on Capital Account.

| TOTAL. | 299,476 |
|---|---|
| In Subsequent Half-years. | 274,476 |
| During the Half-year ending 30th June, 1899 | £25,000 |
| | Crosshaven Extension, Conversion of existing Gauge, Doubling the line between Cork and Blackrock, and New Rolling Stock |

No. 8,-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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| | £23,865 (| | | |
| | 86 | 36,000 | | |
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| | but not yet created or sanctioned, per Account No. 1 ved, per Account No. 2 : 55 Calls paid in advance) | : | 1 | |
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| | pit ed, | 1159 | un | |
| 15 | Ca | ur | ers Ba | |
| | nd Loan Capital authorized, apital created, but not recei Amount uncalled (Less £13 | Amount unissued | nt, | |
| | Lotal | nou | Pou | |
| | nd api | A | ng | |
| | E 0 | | al la | |
| 139 | lare | | pit | |
| 1 | Share and Loan Capital authorized, but not y Share Capital created, but not received, per A Amount uncalled (Less £135 Calls p | | Borrowing Powers unexercised, per Account Capital Account, Balance at Credit thereof, 1 | |
| | | | | |

No. 9.-Revenue Account.

| | ਹੈ * * | V. | | 1,798 4 7 1,798 4 7 | 11854 18 2 | 3 90 17 10 | 11945 16 0 |
|-----------------|--|--|---|--|---------------|--|-------------|
| led 31st | इ. | | 557 14 0 | | 23 | 141 | |
| Half-yea | | 100 | 766 8 7 | | 8 | | |
| Receipts. | Passengers, viz.:— First Class Ordinary Third Class ,,, First Class Seturn | | | | ,, Live Stock | ", Transfer Fees ", Miscellaneous Receipts | |
| Half-year ended | . 1 | 8,584 | 9,460 | 10,025 | 11,638 | 114 | 11,757 |
| | # 8. d. 4.52 19 0 | 829 8 138 18 8 881 18 7 555 3 5 | 0 9 0 365 19 7 36 13 4 4,354 5 6 | 7,615 15 5 | | | 11,945 16 0 |
| Arthibuoned | Works, See | Locomotive Power | | " Balance Carried to Net Revenue Account | | | |
| 2.0 | Half-year ended 31st, Dec., 1897 | 898 165 846 | 367 | 7,587 | Į. | 941 | 11,757 |

Cr.

Cr.

| Half-year ended | 216 17 7 9 13 4 | 4,330 0 7 | | 4,556 11 6 |
|---|---|----------------------------------|----------------------------------|---|
| #88 | By Balance brought from last Half-year's Account "Dividend on Investments | " Balance Revenue Account No. 9. | | 4 |
| Half-year ended 31st Dec., 1897 | 155 10 4 | 4,170 | | 4,339 |
| Half-year ended Half-year ended 31st Dec., 1897 | 913 4 6 500 0 0 450 0 0 | | 1,903 4 6 2,653 7 0 | 4,556 11 6 |
| | To Interest on Debenture Stock, &c. "Renewal Fund for Steamers "Renewal Fund Rolling Stock "Insurance Fund | | " Balance available for Dividend | [] [] |
| Half-year ended 31st Dec., 1897 | 918 500 450 40 | | 1,903 | 4,339 |

No. 11.-Proposed Appropriation of Balance Available for Dividend.

| ec., 1898. | 2,055.3 | 1,633 8 |
|----------------------------------|---|---------------------------|
| Half-year ended 31st Dec., 1898. | d. d. | |
| Half-yes | Rate | |
| F | £2,000 £20,000 £62,460 £27,940 | |
| | 111111 | [alf-year |
| | | Balance to next Half-year |
| | ::::: | Balan |
| | No. 10 | |
| | Balance available for Dividend, as per Account No. 10 5 per Cent. Preference Shares (Act of 1888) 4 per Cent. Preference Shares (Act of 1881) Ordinary Shares (Undivided) £20 each Do. Preferred, £10 Do. | |
| Half-year ended 31st Dec., 1897. | 50 2,436 50 673 510 1,633 | 803 |
| Halt-3 | Rate per cent | |

0.0

0 0

No. 12-A BSTR ACTS

| | Maintenance of Way, Work | s, &c. | |
|-----------------------------------|---|-------------------------------|---|
| Half-year ended 31st Dec., '97 | | Half-year 31st Dec | r ended c., 1898. |
| £ 25 | Salaries | £ s. d. | £ s. d. 25 0 0 |
| 162 16 31 | Way: | 181 1 1 15 15 5 52 10 0 | 249 6 6 |
| 24 | Repairs of Roads, Bridges, Signals, and Works | | 57 7 10 121 4 8 |
| 28 | MILES MAINTAINED—Single, 61 miles. | ••• | |
| 286 | | ••• | 452 19 0 |
| В. | Locomotive Power. | | |
| 152 | Salaries | | 177 11 9 |
| 267 20 333 40 33 | RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Superannuation Coal Water Oil, Tallow, and other Stores | 19 14 4 324 0 0 23 1 6 | Me - |
| 141 43 | REPAIRS AND RENEWALS:— Wages Materials | 07 7 0 | |
| 1,029 | Less proportion of Salaries charged to | other Depts | 140 4 7 985 18 6 156 9 9 829 8 9 |
| 896 C. Rep | airs and Renewals of Carriago | es and V | Vagons. |
| 108 42 | CARRIAGES:— Wages | 04 0 0 | |
| 3 | Wages | 1 0 0 | |
| 15 | Proportion of Salaries from Loco. dept | | 17 14 0 |

| D. | Traffic Expenses. | |
|---|--|--|
| Half-year ended 31st Dec., 1897. £ 614 108 18 83 23 | Salaries, Wages, &c. Fuel, Lighting, Water, and General Stores Clothing Printing, Stationery, Advertising and Tickets Miscellaneous Expenses | Half-year ended 31st Dec., 1898 £ s. d. 685 5 0 104 10 5 21 0 1 108 6 0 12 17 1 |
| - 20 | - C. | 001 10 1 |
| E. | General Charges. | |
| 100 15 480 42 7 47 101 11 803 | Directors Auditors Salaries Office Expenses Advertising Insurance Miscellaneous Expenses Electric Telegraph Expenses Less proportion charged to Steamers | 100 0 0 15 0 0 480 2 7 39 2 10 0 9 0 58 16 8 228 13 10 14 0 0 936 4 6 381 1 1 |
| 396 | | 555 8 5 |
| 1,427 39 856 1,033 168 531 4,054 119 407 526 4,580 | Steam Vessels. Salaries, Wages to Crews, &c | 1,466 9 5 43 2 7 964 0 9 914 14 1 33 2 7 412 19 3 3,834 8 8 |

| Cr. | 1,528 19 1,528 19 1,528 19 1,505 7 77 10 1,802 10 1,802 10 1,038 0 | rain Mileage. |
|--------------------------------|---|-------------------------------------|
| No. 13.—General Balance Sheet. | By Cash at Bankers—Current Account Cash on Deposit at Interest Investments—Portion of Steamers Renewal Fund Cash at tations, &c General Stores—Stock on hands Sundry outstanding Accounts | No. 15.—Statement of Train Mileage. |
| | To Capital Account, Balance at Credit thereof, as per Account No. 4 8,222 18 8 No. 10 No. 10 Interest on Debenture Stock accraed and provided for 882 16 1 Interest on Capital received for Crosshaven Extension 1,908 4 8 Unpaid Dividends and Interest 1,908 4 8 Insurance Fund Less Company's proportion cost of collision 287 14 8 (s.s. Queenstown) 6,003 4 10 Steamers 6,003 4 10 | No 14.—Mileage Statement, |

T-0000mm

100

| dalf-year ended | | | | | | 31st Dec., 1898 |
|-----------------|---------------------------------|----|---|----|-----|-----------------|
| 87,281 | Passenger Trains Extra Miles | :: | | :: | : : | 37,542 |
| 37,395 | Total | : | : | : | : | 37,823 |

64 Miles.

9\$ Miles.

... 164 Miles. 64 Miles.

Lines owned by Company

Miles
Authorised. Constructed. Constructed.

No. 14.-Mileage Statement.

JOSEPH H. CARROLL, Chairman of the Company JOHN MURPHY, decountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

19th January, 1899.

CHARLES H. OLLEY, Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

18th January, 1899.

Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

3rd February, 1899.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork and Macroom Pirect Railway
Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 31st DEC., 1898,

TO BE SUBMITTED TO THE

71st Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 9th FEBRUARY, 1899,

AT THE HOUR OF ONE O'CLOCK, P.M.

Cork & Macroom Direct Railway Co.

DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom, Deputy Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap Glen, Cork.

EDMUND J. JULIAN, Esq., Tivoli, Cork

HERBERT B. O'SULLIVAN, Esq., Monkstown, Co. Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ended 31st December, 1898.

As compared with the corresponding period of 1897, the Gross Receipts show an increase of £108, and the Working Expenses an increase of £296.

The expenditure on Capital Account was £438 15s. 2d., particulars of which will be found in Account No. 5.

After making provision for the Interest on Debenture Stock to 31st December, there remains a balance of £2,687 3s. 7d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 23/4 per cent. per annum on the Ordinary Shares, carrying forward £317 14s. 10d. to next account.

The Directors retiring by rotation are—Martin Flavin, Esq., J.P., and Edmund J. Julian, Esq., who are eligible, and offer themselves for re-election.

Mr. Henry Coppinger, the Auditor, retiring by rotation, also offers himself for re-election.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

During the past six months the Permanent Way, Station Buildings, and Works have been maintained in good working order.

The New Waiting Room at Macroom has been completed.

Extra siding accommodation has been provided at Macroom and Kilcrea.

The Lee Bridge, Station Buildings, and Signal Houses were painted.

About 25 tons of Rails and Fastenings, 800 Sleepers, and 3,000 tons of Ballast were used on the Line.

I am, Gentlemen,
Your obedient Servant,
R. T. PERRY, Engineer.

Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENILEMEN,

I beg to report the Engines, Carriages, Wagons, and Machinery have been maintained in good working order and repair for the past half-year.

Engines—No 1, extensive repairs to boiler, new steel tyres put on leading wheels, axle-box and connecting rod-brasses refitted, pistons and valves examined, new automatic water gauges fitted to boiler, new leading springs, driving and trailing springs repaired, boiler covered, and engine painted. No. 2 is undergoing extensive repairs, including renewal of boiler, crank, and working parts of machinery, and will be complete in a few weeks.

Carriages.—One Second Class and two Third Class repaired, painted, varnished, &c.; brake gear overhauled, packings renewed.

WAGONS.—Two new Covered Goods Wagons rebuilt; one Goods Van repaired and painted; nine Wagons repaired and painted; five sets of new bearing springs, twenty new steel tyres, and fourteen new oil-cloth covers put on.

The new Machinery has been erected in fitting shop.

Your obedient Servant,

MAURICE JOSEPH REEN, Locomotive Engineer.

A DIREC MACROOM

BER

DECEM

HALF-YEAR

| - Company and Company and Control by the Company | 1 anthoris | sed an | d creat | ed by | the Con | pany | | | |
|--|-------------|---------------------|---------|------------|--------------------------------|---------|---------|----------|-------|
| No. 1-Statement of Capture | The same of | | 1 | | | - | | 0 1 | |
| | Capital | Capital authorised. | | Capital cr | Capital created or sanctioned. | tioned. | | Balance. | |
| | | 1 | 1 | - | - | | | - | |
| Acts of Parliament or Certificates of the Board of Trade. | Chargo | Loans | Total. | Shares. | Loans. | Total. | Shares. | Loans. | Total |
| | 1 | - | - | 1 | 1 | 9 | 0 | 9 | 91 |
| \$190,000 | ঞ | बा | ঞ | ঞ | #3 | 8 | 2 | 1 | |
| ('ompany's Act, 24 & 25 Vic., Sess. 1861 A4,150 A4,150 | קא פאט | 40 000 | 115.850 | 75,850 | 40,000 | 115,850 | 4 | : | |
| Deaner cancers of | | 10,000 | 54,150 | 44,150 | 10,000 | 04,100 | : | : | |
| Company's Act, 31 & 32 Vie., Sess. 1868 | 204 66 8 | | | | | | | | |
| \$21,000 | | | | | | | | | |
| Company's Act, 40 & 41 vic., Sess. 1911. Sess. 1889 4,800 | 000 | 000 | 006 80 | 16.200 | 7,000 | 23,200 | : | : | : |
| Deduct—cancelled by Act, of the control of the cont | 16,200 | 15,000 | 15,000 | | | 15,000 | : | 000 06 | 90 |
| Commany's Act. 52 & 53 Vic., Sess. 1889 | : | 20,000 | 20,000 | : | : | 9 | : | 40,000 | i |
| Company's Act. 52 & 53 Vic., Sess. 1889 (Ballyvourney Extension) | : | | | | 001 4 | 7 168 | | | |
| Board of Trade Certificate under Regulation of Railway's Act, 1009; | | 7,168 | 7,168 | : | 001'/ | | | | 1 |
| Section 3 | | 00000 | 986 200 | 186 900 | 79,168 | 215,368 | | 20,000 | 20,0 |
| Total | 136,200 | 99,168 | 200,000 | 100,000 | ı | | | | |
| | | | | | | | | | |

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| | |

| Arrear. | 1 | a : · | | |
|---|--------------|---------------------|---------------------------------------|---|
| Calls in | | | | |
| Amount created. Amount received. Calls in Arrear. | | 92,050 | 136,200 | |
| Amount created. | - | 92,050 44,150 | 136,200 | |
| | | : : | : | 1 |
| | | : : | : | 1 |
| | | | : | 1 |
| | , | : : | : | 1 |
| 1 | | : | : | |
| - | | | : : | |
| | Description. | Ordinary 210 Shares | Five per Cent. Freierence 2010 Snates | |

No. 3-Capital raised by Debenture Stock.

| of CR | - | | - | | |
|------------------------------------|----------------|---|----------|---|---|
| Raised by Issue of DEBENTTRE STOCK | At 4 per cent. | £ 73,030 74,730 | 1,700 | £ 79,168 74,730 | 4,438 |
| | | :: | : | ent No. 1 | |
| | | . 0 | : | per statem | : |
| | | :: | :: as | eated, as | 86 |
| | | * . ! . | Increase | Capital ere | t Dec., 18 |
| | | : : | | respect of | ers at 31s |
| | | : : | | Stock, in r | owing pow |
| | | 868 | | Debenture S | able borr |
| | | h June, 1898 Gecember, 1 | | V Loans and L | Balance being available borrowing powers at 31st Dec., 1898 |
| | | Existing at 30th June, 1898 Ditto at 31st December, 1898 | | Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above | Balan |
| | | M | | it authorised | |
| | | | | Fotal amour | |

Dr.

No. 4-Receipts and Expenditure on Capital Account.

| | 9 | _ | |
|---|---|---|--|
| | ь | 2 | |
| 7 | | 7 | |
| | 4 | - | |
| | | | |
| | | | |

| | TOTAL. | 136,200 0 74,730 0 928 2 25 0 5,628 8 | 219,242 17 |
|-------------------|---|--|---------------|
| The second second | Amount received during Half year Dec. 31st 1898. | 8 s. d. 1,700 0 0 840 0 0 | |
| The second second | Amount Received to June 30th, 1898. | 136,190 0 0 0 1 1 25,030 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | |
| | | By Receipers: Shares, per Account No. 2 Debenture Stock, per Account No. 3 Premium on Debenture Stock Land Sold Balance of amount transferred from N Revenue Account | |
| | TOTAL. | 25,029 9 7 | 219,242 17 11 |
| | Amount Expended during Half-year Dec. 31st, 1898. | 43.88 15: s. d | 438 15 2 |
| | Amount Expended to June 30th, 1898 | 25,029 9 7 | 218,804 2 9 |
| | | FO EXPENDITURE Lines open for Traffic (No. 5) 193,774 13 Working Stock 25,029 9 | |

No. 5-Details of Capital Expenditure, for Half-year ended 31st Dec., 1898.

| 134 3 10 166 6 2 15 18 9 92 2 9 | £138 15 2 |
|---|-------------------------------------|
| | |
| Land—Purchase and Compensation New Waiting Room at Macroom Station New Machinery New Paling at Cork | raheen Bridge - Half of Company s p |

No. 6-Return of Working Stock.

| | | | | - | | | | | | | | MERCHANDIS | The soul | | 1 |
|-----------------|-------------|--------------|------------|--------------------|-----------|--------------|----------------|--|-------|------------|-----------|-------------|------------|------|-------|
| - | | | | | COACHING. | G. | | | 1 | | - | , m | Los I Good | da | |
| | LOCOMOTIVE. | | | | - | | Third Class I. | negaze and | 1000 | Boods Wag | ons Ba | IIII Jeni | oka Brake | Vans | Local |
| | | 5 | 1st & 2n.1 | 1st & 2nd Class 2n | 2nd Class | Third Class. | and Brake | 2nd Class Third Class, and Brake Parcel Vans 10141 covered open Wagons Interes | Colan | o paravo | pen wag | Solis 110 | ICAN DE | | |
| | Engines | First Class. | Class. | | ann Diano | | 1 | | - | | | | | | 00 |
| | | | | | | | | | 0. | 200 | _ | O.C. | 25 | 0 | 00 |
| June 30th, 1898 | 4 | 01 01 | 11 | ec ec | | 10 | | 1 1 | 20 20 | 29 | 118 | 000 | 60 | 60 | 68 |
| Dec. 518t, 1080 | | | | | | | | | | | | | | - | 1 |
| Increase | | 1 | 1 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 1 | <u> </u> | | 1 |
| Decrease | 1 | 1 | ١ | | | | | 1 | | 1 | 1 | | | | |

further Expenditure on Capital Account.

| RE. | TOTAL. | o o | |
|-----------------------|---|------------------|--|
| FURTHER EXPENDITURE. | In subsequent Half-years. | Not ascertained. | |
| FURTE | During the Half-year ending Time 30th, 1899 | S. d. | |
| No. 7—Estimate of the | | | |

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

| 38 0 0 31 6 7 | 6 13 5 |
|---|---------|
| 1,73 | 22,70 |
| :: | : |
| : : | : |
| ig | : |
| nent No. 3 | : |
| 398, per State | • |
| December, 18 | : |
| alance of available Borrowing Powers, 31st educt Debit Balance in Capital Account No. | Balance |
| MA | |

| 1 | Ci. | | st, 1898 | , o | 3 | - | | | 10 7 | 9 1 | 400 | |
|------------------------|--------------|------------------|---------------------------------|---|-------------------------------------|------------------|-------------------------------|------------|---------------|-------|--|------------|
| | | | Dec. 31 | अ | 8 40x | 60#16 | | | 456 10 | 5,148 | 9,010 | 9,105 15 |
| | | | Half-year ended Dec. 31st, 1898 | 253 14 9 544 19 7 2,484 19 7 | 7- | | 50 0 0 380 17 16 11 4 0 | 7 8 8 3 | 4,333 4 5 | | | |
| | 1 | Receipts. | | 2,998 9,365 68,209 669 | | 76,235 | ::: | :: | :: | | cous Receipte | |
| | 6 | Ke | | By Passengers— " First Class " Second ,, " Third ,, " Military | " Excess Fares Subscription Tickets | : 4 | " Parcels Horses | " Carnages | " Merchandize | | "Special and Miscellaneous Precipts | |
| Account. | | Hulf-woon on Jah | Dec. 31st, 1897 | 94 50 54 50 50 50 50 50 50 50 50 50 50 50 50 50 | 86 | 624.6 | 393 19 | 5 471 | | 010,0 | 8,916 | 8,997 |
| No. 9-Revenue Account. | | Half-vear ended | Dec. 31st, 1898 | 1,142 5 1,217 8 400 12 | | 1 13 0 238 4 0 | 5,131 5 9 | | * | | 8,974 9 4 | 9,105 15 1 |
| No. 9 | Expenditure. | | | Maintenance of Way, Works, Stations, &c. see abstract cocomotive Power arriages and Waggons ,, ,, | | "Rates and Taxes | | 1 | | | " Balance carried to Net Revenue Account | |
| Dr. | | Half-year ended | lact hard too | 1,110 1,160 385 1,505 | 08 0 | 292 | 4,835 | | | | 4,162 | 8,997 |

| Cr. | Dec. 31st, 1898 | | 193 10 8 | 3.974 9 4 | | | 4,168 0 0 | |
|-----------------------------|---|-----------------|--|---------------------|------------------------------------|----------------------------------|-----------|-----------------|
| ount. | | | By Balance from last Half-year's Account | | " Balance Revenue Account (.vo. v) | | | |
| No. 10-Net Revenue Account. | Half-year ended Half-year ended Dec. 31st, 1898 Dec 31st 1897 | ओ | 136 | | 4,162 | | | 4 298 |
| 10-Net B | Half-year ended Dec. 31st, 1898 | 8 8. d. | 1,469 5 8 | 11 11 2 | : | 2,687 3 7 | | 4 198 0 0 4 298 |
| No | - | 1_ | : | : | : | : | | |
| | | | : | : | : | : | | |
| | | | H | : | : | : | | |
| | | | To Interest on Debenture Stock | on Banking Balances | Re | " Balance available for Dividend | | |
| 1 | alf-vear ended | Dec. 31st, 1897 | 1 461 | 4,401 | 250 | 2,583 | 4,298 | |

No. 11-Proposed Appropriation of Balance Available for Dividend.

| Half-year ended 31st December, 1893. | Rate per cent. & s. d. & s. d. | 5 1,103 15 0 | 2014 | 317 14 10 | |
|--------------------------------------|------------------------------------|---|-------------------|------------------|---------------------------|
| | | Balance available for Dividend, as per Account No. 10 | erence 210 Shares | TITIL TO SEE SEE | Balance to beat Dail-year |
| | Half-year ended Dec. 81st, 1897 | و م م م م م | 1,104 | 2,369 | 214 |

1,217 8 6

No. 12-ABSTRACTS.-Continued.

| | Dom | airs and Renewals of Carriages | nd Waggons. | |
|--------|-------------------------|--|----------------------|------------|
| C. | | airs and Renewals of Carriages | Half-year ended Dec. | 31st. 1898 |
| Dec. 3 | ear ended 31st, 1897 | Cananal Cananal | | 8. d. |
| | £ 35 | Salaries, Office Expenses, and General Superintendence | | 4 17 1 |
| | | CARRIAGES: | 65 0 5 | |
| | 99 | Wages | 57 6 7 | |
| | 26 | Manual India | | 22 7 0 |
| | | Wagons:- | | |
| | 110 | Wages | 100 0 4 | |
| | 115 | Materials | | 243 8 6 |
| | 385 | | | 400 12 7 |
| D. | | Traffic Expenses. | | |
| | £ | | | £ s. d. |
| | 1,275 | Salaries and Wages | 1, | 288 14 6 |
| | 89 | Fuel, Lighting, and General Stores | | 75 4 6 |
| | 49 | Advertising and other preliminary Tourist expenses | s' | 232 19 9 |
| | 40 | 1 77 1 | | 31 1 3 |
| | 17 | | | 13 17 3 |
| | 25 | Miscellaneous Expenses | | 26 1 3 |
| | 10 | Clothing | | 8 8 0 |
| - | 1,505 | | 1 | 676 6 6 |
| I | G. | General Charges. | | |
| 1 | £ | | | £ s. d. |
| | 100 | Directors | | 150 0 0 |
| | 10 | Auditors | | 10 0 0 |
| 1 | 163 | Salaries | | 165 0 0 |
| | 8 | Office Expenses, Stamps, &c | | 8 7 1 |
| | 11 | Advertising & Stationery | | 18 14 4 |
| | 8 | Railway Clearing House Expenses | | 5 18 5 |
| | 38 | Telegraph Expenses | *** | 37 12 0 |
| | 5 | Miscellaneous Expenses | | 5 3 0 |
| _ | 37 | Insurance | | 54 0 9 |
| | 380 | All A - Total | | 454 15 7 |

| | 400000 | 1 |
|---|--|---------|
| | 2,011 1 82 18 82 18 1,011 6 750 0 | |
| | 82 82 82 750 750 | |
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| | unt, | |
| 1 | Acco Store Jutst Sank Acco | |
| | ital rad ry at I at I ense | |
| 1 | Capi Gene Sund Cash Susp | |
| | By Capital Account, Debit Balance per Account No. 4., General Stores—Stock of Materials on hand, Sundry Outstanding Accounts, Cash at Bankers and on hands | |
| - | | - |
| | 6 8 8 4 9. | 0 |
| | 10 13 8. | 13 |
| 1 | 2,687 3 7 107 13 8 1,469 5 3 1,322 10 6 | ,585 13 |
| | | 20 |
| | ut Credit thereof, as per Account } | |
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| | 88 7 | |
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| | it the | |
| | Oredi | 1 |
| | 0 0 0 | |
| | lanc itere ntur ounts | |
| | scount Balanc is and Interes on Debentur | 1 |
| | ds ar on jung | 1 |
| | t Revenue Acconn Vo. 10 paid Dividends an erest accrued on I idry Outstanding | 1 |
| | even 10 Div t acc Out | |
| | No. paid erest ndry | |
| | o No No Lint Sur | 1 |
| - | H ::: | -1 |
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| | ked | T | _ |
|-----------------|--|-----------------------|---|
| | Miles Worke | 243 | |
| | Miles Constructing, or to be Constructed. | | |
| | Miles Constructed, | 243 | |
| r, | Miles Authorised. | 243 | |
| age Statemen | | | |
| BRAITET TT :ONT | | í | |
| | | 1 | 1 |
| | | Line owned by Company | |
| led | 0.00 | | |
| Half-year en | 244 | | |
| | | | |

No. 15-Statement of Train Mileage

| I la f where we are | 31st Dec., 1898 | 37,349 |
|---------------------|-----------------------------|--------|
| | | : |
| | | : |
| 1 | | : |
| 1 | | : 0 |
| | | : |
| | | : |
| | | : |
| | | : |
| | | : |
| - | | |
| | r, Goods, and Cattle Trains | |
| | Passenger, G. | |
| 31st Dec., 1897 | 38,606 | |

MARTIN FLAVIN, CHAIRMAN. GEO. B. MORGAN, ACCOUNTANT.

Certificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair. R. T. PERRY, Engineer.

January 11th, 1899.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair. MAURICE J. REEN, Locomotive Engineer.

January 18th, 1899.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

January 23rd, 1899.

EDWARD HARDING AUDITORS. HENRY COPPINGER

Cork & Macroom Direct Railway Co.

Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 9th February, 1899, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1898, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 27th January to the 9th Feburary, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell,

Cork, 19th January, 1899.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 9th FEBRUARY. DIVIDENDS PAYABLE 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY
COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 31st December, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-third Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork-

On TUESDAY, 21st FEBRUARY, 1899,

At 12.30 o'clock, p.m.

DIRECTORS

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST; Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq.

BARONIAL DIRECTORS.

H. L. YOUNG, Esq., D.L., Cork.

R. U. F. TOWNSEND, Esq., J.P. Barretts.

ALBERT BEAMISH, Esq., J.P. East Muskerry.

Bolicitors.

MESSRS. BOURKE AND MCCARTIE.

Engineer.

W. H. HILL, Jun.

Seneral Manage. & Secretary. T. O'CONNOR.

WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1898.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1897 and 1898:—

| Description of Traffic | Half-year ended 31st Dec., 1897 | Half-year ended 31st Dec., 1898 | Increase. | Decrease. |
|--|---|--|---------------------------------------|------------------------|
| Number of Passengers | 161,217 | 162,627 | 1,410 | _ |
| Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts | £ s. d. 3,264 8 5 232 7 3 884 9 2 220 12 8 101 9 10 44 15 8 | £ s. d. 3,271 11 5 297 3 8 866 19 10 214 15 1 108 19 0 62 14 4 | £ s. d. 7 3 0 64 16 5 — 7 9 2 17 18 8 | £ s. d — 17 9 4 5 17 7 |
| Total | 4,748 3 0 | 4,822 3 4 | 97 7 3 23 6 11 | 23 6 11 |
| Increase for Half-year | - | | 74 0 4 | |

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending December 31st, 1898.

Comparing them with the corresponding period of 1897, you you will be pleased to note Traffics are well maintained, Parcels showing an increase of £67. Total Traffic increase being £74 os. 4d.

Working Expenses show an increase of £86 14s. 4d., but we had to pay £194 17s. 6d. more for Coal for the half-year, due to the South Wales strike.

After paying Coal Account, and £367 2s. 10d. for purchase and Hire of Rolling Stock, we are enabled to carry £841 12s. 7d. to Net Revenue Account, only £12 14s. od. less than same period in 1897.

The Permanent Way, Rolling Stock, Buildings, and all your other property have been maintained in their usual good order and repair.

The Directors retiring by rotation are Messrs. Richard Barter and Michael Healy; they are eligible, and offer themselves for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary

Western Road Terminus,

Cork, 28th January, 1899.

CORK AND MUSRERRY LIGHT RAILWAY COMPANY LIMITED.

STATEMENT OF ACCOUNTS for Half-year ending 31st December, 1898.

No. 1. - STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.

Guaranteed Capital authorised by Privy Council

0 ... £75,000

No. 2.-STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED,

| Dé | escription | | | Amount | Amount Received | Calls in Arrears | Uncalled Unissued | Unissued |
|--------------------------------|------------|---|---|--------|--------------------|---------------------|-------------------|----------|
| Guaranteed Shares, 5 per cent. | 0 0 | 1 | i | 75,000 | 75,000 | Nii. | N. I. | Nil. |

No. 3.- NOT APPLICABLE.

如r.

NO. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

09 75,000 Amount Received during half-year up to 30th June, 1898. S1st Dec., 1898 d. E S. 09 2,809 9 6 By Receivis— Guaranteed Shares allotted ... Premium on Shares ... 82 18 5 77,726 11 1 TOTAL Amount Expended Amount Expended up to up to 30th June, 1898. 31st Dec., 1898. , s. d. s s. d. 77,726 11 To EXPENDITURE:—
On Lines open for
Traffic

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31st DECEMBER, 1898.

Balance ...

6 608,77

NIL.

No. 6.-RETURN OF WORKING STOCK.

| | _ | | | | | 1 | |
|-------------|-------------------------------------|--|-------------------|--|-----|---|--------------------------------------|
| .J. | ToT | 53 | 11 | | | | 5 to |
| | Timber Trucks. | 44 | 11 | | | RE. | £ s. 127 18 |
| Merchandise | Open Wagons. | 21 | -11 | APITAL ACCOUNT. | | EXPENDITU | : |
| Мев | Covered Goods and Cattle Wagons. | 00 00 | 11 | | | No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. | |
| .JA | TOT | 24 | 1 | CA | | ME | |
| | Brake and Parcel Vans. | NN | 11 | No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. | | AILABLE TO | |
| COACHING. | 3rd Class & Brake Van | per per | 11 | | Nii | SETS AV | : |
| Co | 3rd. | Io | | RTHI | | IR AS | ė |
| | 1st. | 44 | -11 | OF FURT | | OTHE | |
| | Composite. | 4 4 | 11 | TIMATE (| | ERS AND | |
| LOCOMOTIVE | Engines. | 9 | 11 | No. 7.—EST | 200 | PITAL POWF | Account No. 4 |
| | | June 30th, 1898 December 31st, 1898 | Increase Decrease | | | No. 8,—CA] | Balance at Credit, per Account No. 4 |

| 6 | ∞ I | | . V | 00 |) , | - | 4 | 4 | | | | 0 0 |
|-------------------------|----------------------------------|---|--|---|--|---------------------------------------|---------------|-------|------------------------------|--|--|--|
| Er. | Half-year ended Dec. 31, 1898 | s. d. | | | 2 | 4 | - | 3 | | d. | 7 | 0,0 |
| | . 31, | | 2.280 10 | 1 | , | 1,001 | 62 14 | 2 | - 1 | 12. | | |
| | Dec | 13 | 200 | 207 | 7 | o, | 9 | 4,822 | | 15°€ | 101 | 1,875 |
| | ded | .1 6 | 101 | 00 | | 9000 | à. | | | | 2 | - No. |
| | ur en | p . 6 | | ~ | 9 10 5 I | V0 40 | 1 | | | - 1 | 1 | 7.5 |
| | f-yes | N + 4 | 5 14 108 19 | | 866 19 | 4 72 72 00 | | | | and last | | 841 12 |
| | Hal | 731 731 2,534 | 10 | 297 | 86 | 99 | | | | : | ND. | 841 |
| | | | . : : | se. | · · | -171 | : | - | - | | No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND. | 1111 |
| - 1 | | 26,603 | 162,027 | ", Parcels, Horses, & Carriages,", Mails | Merchandise and Minerals Live Stock | | | | | : | VII | |
| - 1 | | 136 | 102 | : Car | Aine :: | 111 | 1 | | | | DI | |
| | σά | | ets | 8 | N P | | | | | 6.1 | O.R. | 111 |
| - 3 | RECEIPTS. | ıst 3rd | " Excess Fares | rses | e an | es : | ns | -1 | | ž | F | 00 |
| -11 | ECE | By Passengers, 1st ", Do. 3rd | Excess Fares Periodical Ti | Ho | ndis | Transfer Fees Advertising Rents | Miscellaneous | | | ue, | LE | 189 |
| | R | sseng Do. | ss F | S S | Merchandis Live Stock | sfer ertis | ella | | | ven | AB | er, |
| 1.8 | | assi | xce | Parcel Mails | ferc ive | Transf Adver Rents | Isc | | T. | Re | 1 = | ф :: |
| ٢ | | By F | 3. 2. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. | 2 2 2 | :: | | 3, K | | 5 | com | 12 |)ece |
| Z | 70 | 1 | | | | | 0 | - 1 | 00 | By Balance from Revenue, No. 9 | S | st I |
| 100 | Half-year ende Dec. 31, 1897 | 900 | 201 | 3 | 0000 | | 00 | 3 0 | AC | lan | ICE | |
| ACC | ear 31, | S 100 | 4 18 | . 7 | 884 9 | | | _ | OE | Ba , | Y Y | ar t |
| 国 | alf.y Dec. | £ s. 769 18 2,489 12 | 4 101 | 232 | 884 | 15 | 23 | 4,748 | Z | B | 3AI | -ye |
| N | - | 1 8 | | | 1 | _ | | - | EV | | E | hall |
| VE | ende 1898 | d. 40 | н н | 10 0 | | 6 | 7 | 3 4 | R | d. | 0 | res, |
| RE | ear 31, 1 | S S 12 | | 01 0 | : | 01 0 | 12 | _ | ET | S. 12 | 1 5 | Sha |
| 6 | falf-year ended Dec. 31, 1898 | £ 692 1,367 | 170 | 19 | 2 | 3,980 10 | 841 12 | 4,822 | Z | 25 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × 1 × | AT. | pa |
| No. 9.—REVENUE ACCOUNT. | H | - | | | | 2 | -1 | 4 | No. 10.—NET REVENUE ACCOUNT. | | RI | intee |
| Z | | t A B | OHH | 111 | | | : | | Io. | 1 | 10 | uara |
| | | rks, and Buil | | | 110 | | : | -11 | 4 | | PPF | t. G. |
| | 100 | Abs | 33 | | | | | 20 | | | 1 4 | No |
| | 150 | ks, | suc | : : : | :: | | 4 | | | | ED | int, |
| | EXPENDITURE. | Nor | Vaga | | | | | | | | OS | ve pocou |
| | FI | 8 | & : : | : : e | : : | | : | | | | 0 | Fi A A ant |
| | ENI | Way | irs ses. | kes Hi | | | | | | 1 | PR | ooo |
| | XP | ce, | epa | Ta: tion ock | :: | | ; | | | | 1 4 | Several of Control |
| | M | nan | EX | and nsa St | , | | | | 100 | 1 | 1 - | et I |
| | | gs, | Carriage Repairs & Traffic Expenses | Rates and Taxes Compensation Rolling Stock Hire | nt w | | Balance | | | 168 | Z | e N |
| | | o Maintenance, Way, Works, and Build- ings, see Abstract A | Carriage Repairs & Wagons Traffic Expenses General Charges | Rai Roi | Rent | | Bal | | 0 | 1 | 1 | Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1898 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies |
| | | | 2 2 2 2 | 33 | 3 3 | | 33 | | 100 | 1 | 1 | Div Bal Am |
| | Pa. | - | 100 | 200 | 200 | IO. | 7 | 0 | | e | | 0 1 20 |
| | Half-year ended Dec. 31, 1897 | d. | | 81 10 | 4: | 91 | 9 | 3 | - | To Balance | - | 000 |
| | year 31, | S. S. | | | | | | | |) Ba | | H |
| 間に | lalf. | 3 | 218 | 41 | 150 | 3,893 | 854 | 4,748 | | H | | 1,875 |
| | 100 | | | | | | - | 4 | - | | - | |

| A. MAINTENANCE OF WAY, WORKS, &c. | | | | |
|---------------------------------------|---|----------------------------------|------------|--|
| Half-year ended 31st Dec., 1897 | Half-year ended 31st Dec., 1898 | | | |
| £ s. d. | Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:— | £ s. d. | € s. d. | |
| 408 14 4 163 15 9 | Wages Materials | 423 0 5 | | |
| 94 8 1 | Stations and Buildings | 116 7 3 | 654 12 2 | |
| 709 17 10 | Miles maintained by Company (single) 18 | | 692 2 2 | |
| B. LOCOMOTIVE POWER. | | | | |
| £ s. d. 36 13 4 | Salaries, Offices Expenses, and General Superin- tendence | £ s. d. | £ s. d. | |
| 288 6 4 465 6 1 9 4 3 49 5 4 | RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other Stores | 285 17 11 649 2 11 10 14 6 | | |
| 106 15 5 263 10 7 | REPAIRS AND RENEWALS: Wages Materials | 79 15 4 255 8 11 | 995 18 2 | |
| 1,219 1 4 | | EEV | 1,367 15 9 | |

| C. REPAIRS & RENEWALS OF CARRIAGES & WAGONS. | | | | |
|---|---|-------------------------------|--|--|
| Half-year ended 31st Dec., 1897 | | Half-year ende | d 31st Dec., 1898 | |
| £ s. d. 59 0 6 92 12 4 | CARRIAGES— Wages Materials | £ s. d. 35 1 6 74 15 9 | £ s. d. | |
| 50 2 10 16 10 2 218 5 10 | Wagons— Wages Materials | 34 5 4 26 0 4 | 60 5 8 | |
| 210 5 10 | | | 170 2 11 | |
| D. TRAFFIC EXPENSES. | | | | |
| £ s. d. 771 14 8 86 5 8 68 14 5 3 16 6 20 0 0 24 11 3 2 4 1 | Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Ro Clothing Advertising Miscellaneous | and General Stond Tickets pes | £ s, d. 797 10 2 111 17 10 59 17 9 12 0 0 23 5 6 2 3 2 | |
| 977 6 7 | L | | 1,006 14 5 | |
| E. GENERAL CHARGES. | | | | |
| s. d. 92 8 0 111 13 4 26 0 0 5 17 8 9 9 0 6 4 0 30 13 9 16 12 11 8 11 3 | Directors | amps | £ s. d. 89 5 0 111 13 4 23 10 0 5 8 10 18 18 0 53 13 8 17 3 0 3 7 0 | |

RICHD. BARTER, Chairman of the Company. T. O'CONNOR, Secretary.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer

16th January, 1899.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

14th January, 1899.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

18th January, 1899.

Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 21st February, 1899, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1898; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 7th to the 21st February, 1899, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 25th January, 1899.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ...
DIVIDEND PAYABLE

21st February, 1899. 23rd March, 1899.

PURCELL AND COMPANY, PRINTERS, OORK.

DERRY CENTRAL RAILWAY.

REPORT

OF THE

DIRECTORS AND ENGINEER,

And Statement of Acquinis,

For Half-year ending 31st Dec., 1898
TO BE SUBMITTED TO THE PROPRIETORS AT

FORTY SEVENTH

HALF. YEARLY GENERAL MEETING

To be held at the Company's Offices, Coleraine,

On Tuesday, the 28th day of February, 1899.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

-11-

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

DERRY CENTRAL RAILWAY COMPANY.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONORABLE

Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Coolnafranky Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the Company, (next door to Clothworkers Arms Hotel) Coleraine, on Tuesday, the 28th day of FEBRUARY, 1899, at the hour of Twelve o'clock, noon, to transact the ordinary business of the Company.

The Transfer Books will be closed from the 11th till the 28th day of February, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

OFFICES:

Coleraine, 7th February, 1899.

DIRECTORS' REPORT.

Statement of Receipts for the Half-year ended 31st Dec., 1808, compared with the corresponding period of 1897:—

| | 1897 | | 189 | 8. | | Increase. | Decre | ease. | . |
|--|-------------------------------------|---------------------|-------------------------------------|----|-----------------------|--|-------|-------|---|
| Passengers (P'cls &c.) Goods and Minerals, Live Stock Rents and Transfer Fees Mails, | £3,806 2,224 211 12 150 | 5 7 5 9 4 9 I 4 0 0 | £3,904 2,086 227 10 150 | 16 | 0 4 4 4 0 | 97 18 5 16 9 7 | 137 | 9 5 | |
| | £6,403 | 17 | £6,378 | 15 | 0 | THE PARTY OF THE P | £ 25 | 2 5 | 5 |

Your Directors regret to have to report a decrease in Goods traffic of £177 0s 11d. All the other traffic receipts show increases. Passengers, £69 15s 8d; Parcels, &c., £28 2s 9d; Minerals, £39 11s 6d; Live Stock, £16 9s 7d; so that the net decrease for the half-year is only £25 2s 5d.

Your Directors consider this satisfactory, having regard to the fact that the receipts for the half-year ending 31st December, 1897, were £358 5s od over the corresponding period of 1896.

The agreement with the Belfast and Northern Counties Railway Company for working the line expires in February, 1901, and with a view to placing your company upon a better footing both financially and generally, your Directors have arranged to approach the Board of Works with a scheme for re-organising the company.

Col. J. J. Clark and John Huey, Esq., Directors, and H. A. Mann, Esq., Auditor, retire by rotation, but offer themselves for reelection.

H. HERVEY BRUCE, Chairman. FRED. DAWSON, Secretary.

Coleraine, 7th February, 1899.

| REATED BYTHE CO. | ATION RECEIVED. | 49.890 0 0 | 0 0 0 099'667 | f Mercers and Ironmongers. ned. | E STOCK. | Total raised by Loan and Debenture Stock. £ S G Too,000 Too,000 Too,000 Too,000 Too,000 | respect of Capital:— £100,000 £100,000 |
|---|--|--|--|--|----------------------------|---|---|
| HORISED AND C CAPITAL CREATED OR SANG Shares Loans Loans Locals | SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED. Description. Amount Created Amount Rec'd. Calls in Arrears Am't uncall'd Am't Unissued for the state of the state o | 0 45,000 0 0 | £120,340 0 0 419 5 0 £120759 5 3 | * N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on £2,110 of the latter Company has lately been redeemed. | LOANS AND DEBENTURE STOCK. | Raised by Loans at 4 per cent. Total raised b 100,000 0 100,000 0 100,000 0 | Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital:— \vec{f}_{10} as per Statement No. 1, \vec{f}_{10} amount raised by Loans, as per above, \vec{f}_{10} |
| CAPITAL AUTHORISED CAPITAL AUTHORISED Shares Loans Total t, 1875 £220,000£100,000 f320000 | CAPITAL CREATED, Sonount Cre | cereb) $85,000$ 0 $45,000$ 0 $£75,000$ $90,000$ 0 $£15,000$ $90,000$ 0 | S | ar cent. on this £15,000 is guaran. The Guarantee on £2,110 of the $\ln x $ | APITAL RAISED BY LOANS AND | Raised by Loar \mathcal{E} 100,000 \mathcal{E} 100,000 \mathcal{E} | horised to be raised by Loa No. r, us, as per above, |
| No. I.—STATEME By Derry Central Railway Act | No. 2.—SHARE C | A or Preferred Shares (of £10 each) B or County Guaranteed Shares C or Ordinary Shares C or London Companies | Received for Forfeited Shares | * N.B.—Interest at 5 pe | No. 3.—CAPITAL | Existing at 30th June, 1898, | Total amount authorised to be 1 Created, as per Statement No. 1, Total amount raised by Loans, as per above, |

| | | | _ | | | | | 00.1 | 1 | 1 | | |
|---|---|-------------|-------------------------|---|---|------------|---------------|---|------|--|---|------------------|
| | | p | 0 | 0 | | 3 | 3 | 898 | | | | ed. |
| 13. | Total to 31st Dec., 1898 | S | 10 | 0 | | 9 | (220,944 11 | н | | | In Subsequent Half-vears. | ain |
| CR. | Total to 1st Dec. 1898 | 42 | 50 | 00 | | 185 | 944 | 5 | | | In sequ | ert |
| | Tc 31s | | 120,759 | 100,000 | | | 20,0 | E | | H | lbse | Asc |
| | | | 12 | IO | | | £2 | P | | Z | SI | Not Ascertained |
| | | p | | | | | | II | | 20 | | Z |
| | Amount received during half-year | (0) | | | | | | 38 | | 0 | | _ |
| H | Amount received during nalf-year | s x | | | | | | A | | AC | ear | |
| Z | A re d | - | : | : | | | _ | E | 1 | | 1f-y 899 | d. |
| 00 | | p | 0 | 0 | | | | Z | - 1 | AI | На | Not Ascertained. |
| Ö | Amount received to 3oth June 1898 | co | 10 | 0 | | | | 田 | | E | he | erta |
| AC | vec vec 1 1 1 898 | F. | 59 | 00 | | | | 2 | | d | th | SCE |
| 1 | Amount seeived to soth June 1898 | | 120,759 | 000 | | | | A | | CA | 30 | t A |
| Y | 1 (1) | | | 3 10 | | | | YE | | ſŢ. | Du | Z |
| 17 | | BY RECEIPTS | | By loan from Ed. of works, as per a/c no 3 100000 | | | | 표 | | O | During the Half-year ended 30th June 1899 | |
| AF | | TS | 3 % | a/c | 1 | By Balance | | 1 | | (1) | | |
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| | 0 0 | | н | | | | H | R | NIL. | 12 | | |
| 1 2 | Total to 31st Dec., 1898. | S | 220,944 11 | | | | 4 | 11 | | 回 | | |
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| A | Amount expended during | P | | | | | | × | | JR | | |
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| No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT. | 0 6) | p | 3 | | | | | TA | | NO. 7. FSTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT. | | |
| EI | Amount Expended to 3oth June | 00 | 220044 II | | | | | PI | | E | | |
| C | Amount expended 30th Jun | t s | 4 | | | | | A | | F | | |
| N. H. | Am xpe | | 700 | | | | | 10 | | N N | | |
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| DR. | | 1 | pen | | | | | 1 is |) | 1 | | |
| 1 | | Bi | To Expenditure on Line. | | | | | No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 3sit DEC., 1898 | | | | |
| - | | 21 | To | Jan 5 | | | | Z | L | 1 | 1 | |
| - | | - | - | _ | | | | | | | | |

| penditure, | £99,660 0 0 | £99,474 I3 9 | | Half-year ended 31st Dec., 1898 | £ s d 27 8 6 46 16 64 520 10 64 114 12 7 12,732 9 104 29 15 72 150 0 0 1841 14 10 245 1 6 227 14 4 0 15 0 9 5 4 | £6378 15 0 |
|--|---|--------------|-------------------------|--|--|-----------------|
| Meet Further Ex | | | | Receipts. | gers— No. 237 538 538 538 538 538 538 538 538 538 538 | |
| ther Assets Available to Nas per Account, No. 7. | | | No. 9.—Revenue Account. | Hālf-year ended 31st Dec., | D 22 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | £6403 17 5 |
| d Other Assets as per Acc | | | No. 9.—Reve | Half-year ended 31st Dec., | £ s d 4458 2 3 249 6 10 133 II 3 1537 14 8 £ | £6,378 IS 0 £ |
| No. 8.—Capital Powers and Other Assets Available to Meet Further Expenditure, as per Account, No. 7. | Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4, | | | Expenditure. | To Working the line, paid Belfast and Northern Counties Railway Company, Renewals for Permanent Way, and carriage on same, Genl. Charges, see abstract E., Balance carried to Net Revenue Account, | |
| No | Capital create Less Balance | la su la la | | Half-year ended 31st Dec., | p | £6403 17 5 |

| CR. | Half-year ended 31st Dec., 1898 £ s d 1,537 14 8 28,445 0 1 | Half-year ended 3184 Dec., 1898. £ s d 75 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
|------------------------------|--|--|
| E ACCOUNT. | By Balance from Revenue Account, No. 9, | Charges |
| No. 10,-NET REVENUE ACCOUNT. | Half-year ended 31st Dec., 1898 27.982 14 9 2000 0 0 | Abstract of General Charges. xpenses &c., Trade, irmanent Way, rmanent Way, |
| DR. No. 10,- | To Balance at 30th June 1898 ". Interest on Loan from Board of Works for 6 months, to 31st Dec., 1898, | Secretary's Salary, Rent of Offices, Postage, Printing, Stationery, Travelling Expenses &c., Expenses Arbitrator appointed by Board of Trade, by Grand Jury, huditors for Half-year, Engineer certifying respecting Permanent Way Insurance of Stations against Fire Income Tax. Solicitor's Costs |

Dublin & Kingstown Kailway Company.

REPORT OF DIRECTORS

ANI

STATEMENT OF ACCOUNTS,

FOI

HALF-YEAR ENDED 31st AUGUST, 1898.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE ONE HUNDRED AND FIFTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 26th SEPTEMBER, 1898,

AT TWELVE O'CLOCK, NOON.

| Miles owned by the Company | | | To Subscriptions, , Sundry Outstanding Accounts , Guaranteed Dividend Account, , Board of Works interest, | Dr. |
|----------------------------|-----------------------------|----------------------------|--|-------------------------------|
| | | No. 14.—MILE | £ s 523 10 92 19 2,572 6 29,982 14 £33,171 10 | No. 13-GENERAL |
| 201 | Miles Authorized. | No. 14.—MILEAGE STATEMENT. | d by Net Revenue Account, Cash at Bankers, Postmaster General, Grand Jury County Derry, Hercers' Company, To honomore's Company, Belfast and Northern Counties Railway Company, Capital Balance as per Account No. 4, | No. 13—GENERAL BALANCE SHEET. |
| 201 | Miles Constructed. | | ry, £2,250 0 250 0 72 6 o 72 6 | |
| Worked by B. N. C. | Miles worked by Engines. | | 28,445 o 1 28,445 o 1 803 3 11 150 o 0 0 0 0 2,572 6 0 1015 14 3 185 6 3 | CR. |
| | | | 25-1-1 | |

Fred. Dawson, Accountant of the Company.

H. Alfred Mann,

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 8th September, 1898.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Monday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1898, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,

Secretary.

The Transfer Books will be closed on and after Monday, 12th inst., until the day of meeting.

Directors.

RICHARD PIM, Chairman.
WILLIAM HONE.
JOHN JAMESON.
JOSHUA J. PIM.
WILLIAM ROBERTSON.
GRAVES S. WARREN.

Dublin and Kingstown Railway Company,

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend—including a surplus of £2,130 17s. carried from the previous account—amounts to £18,277 12s. 8d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of $9\frac{1}{2}$ per cent. per annum, less Income Tax, after which a balance of £2,206 16s. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM,

Chairman.

35 Westland Row, Dublin. 8th September, 1898.

COMPANY, KINGSTOWN O DUBLIN, WICKLOW, AND DUBLIN AND

| ACTS OF PARLIAMENT. | CAPI | CAPITAL AUTHORIZED. | ED. | Car | CAPITAL CREATED. | D. | | BALANCE, | |
|---|-----------|--|---------|---------|------------------|---------|--------|-----------------------|--------|
| | Stock. | Loans. | Total. | Stock. | Loans. | Total. | Stock. | Loans. | Total. |
| By 23rd Vic. cap. 62, Capital consolidated, reduced, and declared | £ 350,000 | 70,000 70,000 40,000 Contingent | 460,000 | 350,000 | 70,000 | 420,000 | 4 | 40,000 Contingent. | 40,000 |
| Salar Call | 350,000 | 110,000 | 460,000 | 350,000 | 70,000 | 420,000 | | 40,000 | 40,000 |

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| DESCRIPTION | Amount Created. | Amount Received. | Calls in Arrear. | Amount Uncalled. | Amount Cancelled. |
|--|--------------------|---------------------|---------------------|---------------------|----------------------|
| General Capital Stock, all issued at par | 350,000 | 350,000 | ् । | ۵ ا | ಇ |
| | 350,000 | 350,000 | | 1 | |

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

| | | | TOTAL RAISED BY LOAN AND |
|--|---|----------------------------|--------------------------|
| | RAISED BY LOAN. | RAISED BY DEBENTURE STOCK. | DEBENTURE STOCK. |
| Existing at 28th February, 1898 | At 4 per cent. £300 | At 3½ per cent. £61,000 | 261,300 |
| 31st August, 1898 | £300 outstanding (Interest thereon ceased on 1st September, 1888) | £61,000 | 261,300 |
| Increase Decrease | | 11 | 11 |
| Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created | and by Debenture Stock in respect | of Capital created | £110,000 |
| Total Amount raised by Loans, as above ", "Debenture Stock | | £61,000 | £61,300 |
| Balance, being available borrowing powers (£40,000 under certain contingencies) at 31st August, 1898 | ,000 under certain contingencies) at | 31st August, 1898 | £48,700 |

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

| | | s. d. | 2500 | 2 2 |
|---------|---|-----------------|--|-------------|
| | Total. | લ | 350,000 61,300 406 6,847 | 418,553 7 7 |
| | Amount Amount Received to Received during 22th February, Half-year. | £ 8. d. £ 8. d. | 1111 | |
| | o Tr.y, | d. | 1000 | 7 7 |
| | ount red t brus 8. | œ | 1600 | 00 |
| | Amount Received to 28th February, 1898. | ಭ | 350,000 0 0 61,300 0 0 406 5 0 6,847 2 7 | 418,558 7 7 |
| | | | By Receipts— Stock Loans Premium on Stock sold Balance | |
| | | d. | 2 | 7 |
| | Total. | £ 8. d. | 418,553 7 | 418,558 7 7 |
| | ring | d. | | |
| | Amount Expended during Half-year. | E 8. d. E 8. d. | 7 | 1 |
| | Expe | 43 | • | |
| | to, | d. | 7 | 1 |
| | Amount xpended t h Februar | a | 2 | 25 |
| | Amount Expended to 28th February, | 3 | for 418,553 7 7 | 418,553 7 7 |
| F10. E. | | | o Expenditure— On Lines open for Traffic | |

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1898. 70 No.

No. 6.

RETURN OF WORKING STOCK.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

No. 7.

No. 8.

CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

ಳ

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Loan Capital authorized or created, but not yet received

REVENUE ACCOUNT. No. 9.

£ s. d. 18,000 0 0 18,005 12 0 Half-year ended 31st August, 1898. y Rent received from Dublin,
Wicklow, and Wexford Railway
Company, to 1st July, 1898
Special and Miscellaneous Receipts ... RECEIPTS. 18,000 0 0 By Half-year ended 31st August, 1897. 18,003 17 18,005 12 0 Half-year ended 31st August, 1898. To General Charges
,, Income Tax
,, Law Expenses
,, Balance, carried to Net Revenue
Account ... EXPENDITURE. Half-year ended 31st August, 1897. 18,003 17

No. 10. Dr.

NET REVENUE ACCOUNT.

| Half-year ended 31st August, 1898. | £ s. d. 2,130 17 0 17,086 2 0 92 12 0 | 19,309 11 0 |
|---|--|----------------------|
| RECEIPTS. | By Balance brought from last half-year's Account do. Revenue Account, No. 9 Banker's& General Interest Acct. | |
| Hulf-year ended 31st August, 1897. | £ s. d. 2,292 13 11 17,101 0 7 23 14 11 | 19,417 9 5 |
| Half-year ended 31st August, 1898. | £ s. d. 1,031 18 4 18,277 12 8 | 19,309 11 0 19,417 9 |
| EXPENDITURE. | To Interest on Debenture Stock ,. Balance available for dividend | |
| Half-year ended 31st August, 1897. | £ s. d. 1,031 18 4 18,385 11 1 | 19,417 9 5 |

No. 11.

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

| Half-year ended | | 31 31 | Half-year ended 31st August, 1898 |
|---------------------------------|---|----------|--------------------------------------|
| £ s. d. 18,385 11 1 16,070 16 8 | Balance available for Dividend, as per Account No. 10 ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 8d.) | | £ s. d. 18,277 12 8 16,070 16 8 |
| 2,314 14 5 | Balance to next Half-year | : | 2,206 16 0 |

No. 12.

| A-Maintenance of Way and Works. | C-Repairs and Renewals of Carriages and Wagons. |
|---------------------------------|---|
| B-Locomotive Power. | D-Traffic Expenses. |

E-GENERAL CHARGES

| Half-year ended 31st August, 1898. | £ s. d. 100 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 00 | 319 10 0 |
|---|--|---------------------------------|----------|
| | :: | : : | |
| | : : | :: | |
| | : : | : : | |
| | : : | ::: | |
| | : ; | : : | |
| | | ising, | |
| | : : | Station | |
| | | , including B | |
| | Direction | Office Expenses Miscellaneous C | |
| Half-year ended 31st August, 1897. | 100 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0.00 0.00 0 0.00 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0.00 0 0. | 130 | 283 13 6 |

No. 13.

Dr.

GENERAL BALANCE SHEET.

| d. 0 | 0 | | - |
|--|-------------------------------------|-----------|------------|
| 0 10 10 | 0 | | 67 |
| £ s. d. 6,847 2 7 17,400 0 0 | 587 0 0 | | 24,834 2 7 |
| 6 17 | | | 24 |
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| No. | Acc | | |
| unt | rent | | |
| Acco | Cun | | |
| tal | rer's | | |
| Capi | Banl | | |
| By : | 2 | | |
| | | | |
| - - 00 | w 4 | ₹ | 2 |
| s. d. By Capital Account No. 4 Dr. Balance Cash on Deposit at Interest | 5 3 18 4 | 4 | 63 |
| £ s. d. | 184 5 3 031 18 4 | 340 6 4 | 834 2 7 |
| 8 3 18.277 19 | 184 5 3 ,, Banker's Current Account | 5,340 6 4 | 24,834 2 7 |
| 8 3 18.277 19 | 1,031 18 4 | 5,340 6 4 | 24,834 2 7 |
| 8 3 18.277 19 | | : | 24,834 2 7 |
| 8 3 18.277 19 | | | 24,834 2 7 |
| 8 3 18.277 19 | | 1 | 24,834 2 7 |
| 8 3 18.277 19 | | : | 24,834 2 7 |
| 8 3 18.277 19 | | 1 | 24,834 2 7 |
| 8 3 18.277 19 | | | 24,834 2 7 |
| 8 3 18.277 19 | | | 24,834 2 7 |
| 8 3 18.277 19 | | | 24,834 2 7 |
| 8 3 18.277 19 | | | 24,834 2 7 |
| 8 3 18.277 19 | | | 24,834 2 7 |
| t Credit thereof, 18,277 19 | | 1 | 24,834 2 7 |

No. 14.

MILEAGE STATEMENT.

| Miles worked by Engines, | 111 | ! |
|---|---|--------|
| Miles constructing or to be constructed. | 111 | 1 |
| Miles constructed, | 9 | 9 |
| Miles authorized. | 2 | 9 |
| | 111 | : |
| | | : |
| | | |
| | ::: | : |
| | ::: | : |
| | Lines owned by the Company, Lines worked, Lines rented, | Total, |

No. 15.

STATEMENT OF TRAIN MILEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

RICHARD PIM, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31ST DECEMBER, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND FIFTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON MONDAY, THE 20th DAY OF FEBRUARY, 1899,

AT TWELVE O'CLOCK, NOON.

Directors:

- 1 FREDERIC W. PIM, Chairman.
- 2 JOHN LOUIS SCALLAN, Deputy Chairman.
- 2 FRANK BROOKE, D.L
- 1 SIR PERCY RAYMOND GRACE, BART., D.L., J.P.
- 1 JAMES MURPHY.
- 2 JAMES PIM.
- 3 EDWARD KENRICK BUNBURY-TIGHE, D.L., J.P.
- 3 SIR WILLIAM WATSON, J.P.

The figures denote the order of retirement in each year-Those marked No. 1 retire in February, 1899. Those marked No. 2 retire in February, 1900. Those marked No. 3 retire in February, 1901.

DUBLIN, WICKLOW & WEXFORD RAILWAY CO.

ONE HUNDRED & FIFTH ORDINARY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company, will be held at the Company's Offices, Westland-row, Dublin, on Monday, the 20th day of February, 1899, at twelve o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman.
M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 2nd February, 1899.

A form of Proxy is enclosed, which any proprietor unable to attend in person is requested to sign and return to the Secretary, so as to reach him not later than 12 o'clock on Saturday, 18th February instant.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

REPORT.

Your Directors beg to submit herewith the half-yearly Accounts to December, 1898, duly certified by your Auditors.

RECEIPTS AND EXPENDITURE.

The following tables shew the Traffic Receipts, and Revenue Expenditure for the half-year, as compared with the corresponding period of 1897.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

| | 1897 | 1898 | Increase | Decrease |
|---------------------------------------|--|--|-----------------------------------|-----------------|
| Subscribers | £ s. d. 8,962 3 5 74,769 3 8 | £ s. d. 8,803 18 8 75,936 7 6 | - | £ s. d. 158 4 9 |
| Total Passengers | 83,731 7 1 | 84,740 6 2 | 1,008 19 1 | |
| Minerals | 2,091 18 1 2,313 0 9 10,583 18 4 | 1,635 16 5 4,077 4 5 11,277 11 1 | 1,764 3 8 693 12 9 707 4 11 | 456 L 8 |
| Total Goods, &c | 42,103 4 6 | 45,940 9 11 | 3,837 5 5 | - |
| Total Goods, Passengers, &c. Mails | | | 4,846 4 6 | 63 3 8 |
| Total Traffic Receipts | 132,909 11 7 | 137,692 12 5 | 4,783 0 10 | - |

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

| EXPENDITURE. | 1897 | 1898 | Increase | Decrease |
|---|---|---|---|--------------------|
| *Maintenance of Way, Works and Stations Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents | 6,444 3 5 412 14 11 163 4 6 56 9 8 12 7 0 5,585 13 6 766 14 4 | # s. d. 21,211 10 4 19,375 18 4 5,236 12 6 20,441 15 4 6,830 14 5 1,031 0 0 1,064 13 6 192 4 4 883 10 0 5,415 14 6 684 19 1 82,318 12 4 | 1,425 16 11 301 16 9 496 3 6 386 11 0 618 5 1 901 9 0 135 14 8 871 3 0 | £ s. d. 2,984 12 1 |

^{*}Does not include amounts set aside for Permanent Way, and Coast Defence Reserve Funds.

Substantial increases are shown in the receipts from Passengers, Parcels, Goods, and Live Stock; whilst the item of Mails is less by a small amount, and the receipts from the carriage of coals are also less, owing to reduced tonnage during the early portion of the half-year.

The expenditure side of the account exhibits an increase of £1,850 as compared with 1897, which is largely attributable to the increased cost of coal, caused by the Welsh coal strike.

REVENUE ACCOUNT.

After providing for interest, and all prior charges, and setting aside £4,000 towards the cost of re-laying the line, and £1,455 16s. 10d. for expenditure on Coast Defences, there remains a sum of £17,250 to credit of Net Revenue, which your Directors recommend should be applied as follows:—

In Payment of Dividends on the 6 per Cent. Preference Stock, under Act of 1857 ... £6,000

In Payment of Dividends on the 5 per Cent. Preference Stock under Acts of 1859-1860 ... 7,500

In Payment of Dividends on the 5 per Cent. Preference Stock under Act of 1864 ... 3,750

£17,250

CAPITAL ACCOUNT.

The expenditure on Capital Account during the half-year amounts to £915 17s. 4d., particulars of which will be found in Account No. 5.

RELAYING OF LINE.

The re-laying of the Kingstown Line has been pushed forward, and about eight miles of single road, out of a total of twelve miles, have now been completed. About ten miles of iron rails, on the Main Line and Branches, still remain to be replaced with steel. This also is being pushed on, lengths equal to four miles having been relaid during the past half-year.

A sum of £4,000 has been laid aside towards the cost of re-

laying.

COAST DEFENCES.

The coast defences in the neighbourhood of Killiney and Greystones, entailed a considerable outlay, and the heavy gales which occurred during the month of October demonstrated the necessity of further extending the work at specially exposed points. A sum of £1,455 16s. 10d. has accordingly been set aside towards the necessary expenditure during the current half-year.

ROLLING STOCK.

No additions to the Rolling Stock have been made on Capital Account during the half-year, but considerable repairs and improvements of the existing stock have been effected.

These include the construction of the following to replace old stock:—

One Composite Bogie Carriage, Two Third Class Carriages, One Horse Box, Four Cattle Waggons, Two Ballast Waggons, Two Gas Tank Trucks.

Besides the entire overhauling, and renovation, of five complete passenger trains.

DUBLIN SOUTHERN DISTRICT TRAMWAYS.

In pursuance of the Act obtained by the Dublin Southern District Tramways Company, last Session, a public inquiry was held last November by Sir Francis Marindin, on behalf of the Board of Trade, upon the application of the Tramway Company for an increase of the maximum speed allowed upon the line between Haddington road and Dalkey, to twelve miles an hour. Your Directors opposed the application, the report upon which has been issued by the Board of Trade since the close of the half-year. This report proposes to limit the maximum speed to ten miles an hour, upon the portion of the road between Haddington-road and Williamstown, and to eight miles an hour between Williamstown and Dalkey, with further restrictions at various points along the route, including a limit of six miles an hour through the streets of Kingstown.

The report also requires that speed indicators, to show the actual running speed, shall be attached to all the motor cars.

BILLS IN PARLIAMENT.

Several Bills which may affect the Company have been deposited in Parliament. Your Directors will take the proper steps to watch these measures during their progress through Parliament, and, if necessary, intervene to preserve your rights and interests.

SECRETARY.

Mr. E. M. Cowan having resigned his position as Secretary to the Company, your Directors have filled the vacancy by the appointment of Mr. M. F. Keogh.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Mr. Frederic W. Pim, Chairman; Sir Percy R. Grace, Bart.; and Mr. James Murphy. They are eligible, and offer themselves for re-election.

Mr. WILLIAM ROBERTSON, one of your Auditors, also retires by rotation, but does not desire to offer himself for re-election. It will accordingly be the duty of the Shareholders to appoint an Auditor in his place.

FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

Westland-row, Dublin, 9th February, 1899. 31ST DECEMBER, 1898. DUBLIN, WICKLOW, AND WEXFORD RAILWAY,

| | | | | | | | | 1 | _ | | | | | _ | _ 1 | |
|--------------------------------|---------------------------------------|----------------------------------|-----------------------------------|----------------------------------|---------------------------|----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|------------------------------------|--|---|-----------------------------------|---------------------------------|--------------|
| 1 | FEE | s d | | | | | | | | | | | | | 0 0 | 0 0 |
| | Total | વર | 1 | 1 | | 1 | 1 | 1 | 1 | 1. | 1 | 1 | 1 | 1 | 315,000 | 315,000 |
| | - | rj. | 7 0 | _ | | | | | | | | | | | 0 | 0 |
| BALANCE | Loans | eg | 1 | ł | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 105,000 0 | 105,000 0 |
| | | D D | | | | | | _ | _ | | | - | | 7 | 0 | 0 |
| | Stock | 8 | 1 | 1 | | 1 | ı | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 210,000 0 | 0 000.013 |
| | | 0 | -91 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 41 |
| | la la | 0 8 | 3 13 | 0 0 | | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | , | 67 |
| CTIONED | Total | 2666,666 | 266,666 13 | 399,300 | | 193,300 | 200,000 | 200,000 | 200,000 | 26,300 | 160,000 | 200,000 | 21,000 | 100,000 | 1 | 2,633,232 13 |
| SAR | | 0 0 | ~#I | 0 0 | | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | | 98 99 |
| CAPITAL CREATED OR SANCTIONED | Loans | £166,666 | 66,666 13 | 99,300 | | 48,300 | 50,000 | 20,000 | 20,000 | 26,300 | 40,000 | 100,000 | 21,000 | 100,000 | | 818,232 13 |
| L C | | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | | | | 0 |
| CAPIT | Stock | \$500,000 0 | 200,000 0 | 300.000 0 | | 145,000 0 | 150,000 0 | 150,000 0 | 150,000 0 | 1 | 120,000 0 | 100,000 0 | 1 | 1 | 1 | 1,815,000 0 |
| | | 9 | 4 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 44 |
| | | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13 |
| ED | Total | £666,666 | 266,666 13 | 266,000 | 133,300 | 193,300 | 200,000 | 200,000 | 200,000 | 26,300 | 160,000 | 200,000 | 21,000 | 100,000 | 315,000 | 2,948.232 13 |
| ORIS | - | 0 | -41 | 0 | | 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 41 |
| CAPITAL AUTHORISED | Loans | £166,666 0 | 66,666 13 | 0 000,99 | 33,300 0 | 48,300 0 | 20,000 | 50,000 0 | 20,000 | 26,300 | 40,000 | 100,000 | 21,000 | 100,000 | 105,000 | 923,232 13 |
| APIT | - | - 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0.0 | | 0 | 10 |
| 0 | * | 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 0 0 | 1 | 0 00 | 0 00 | 1 | 1 | 0 0 | 0 06 |
| 1 | Stock | £500,000 | 200,000 | 200,000 | 100,000 | 145,000 | 150,000 | 150,000 | 150,000 | | 120,000 | 100,000 | | | 210.060 | 1 00 |
| | 167 | : | -: | : | : | : | 1: | : | : | ~ | -:- | _ | | : | | : |
| A Armen cos Da Da Ta ta Marian | Or Certificates of the Board of Trade | 1—14th & 15th Vic., Cap 108—1851 | 2- 20th & 21st Vic., Cap. 29-1857 | 3-22nd & 23rd Vic., Cap. 80-1859 | 4-23rd Vic., Cap. 47-1860 | 5-26th & 27th Vic., Cap. 86-1863 | 6-27th & 28th Vic., Cap. 126-1864 | 7-28th & 29th Vic., Cap. 222-1865 | 8-38th & 30th Vic., Cap. 130-1875 | 9 39th & 40th Vic., Cap. 98—1876 49th Vic. Cap. 13—1886 | 10-40th & 41st Vic., Cap. 210-1877 | 11 45th Vic., Cap. 189—1878 11 45th Vic., Cap. 47—1882 49th Vic. Cap. 13 -1846 | 12—Board of Trade Certificate, Regu lation of Railways Act, 1889. By Order of 5th March, 1891 | 13-57th & 58th Vic., Cap. 90-1894 | 14 404h & 61st Vic Can 193-1897 | Total |

| LEGOTAL LACK | | | | | CREATED | 0 | RECEIVED | UNISSUED |
|---|----|-------|---|---|-------------|----|-----------------------------|------------|
| | | | | | රේරි | d. | £ 8. d. | £ 8. d. |
| Ordinary Stock, Acts 1851, 1863, 1878 and 1882 | : | : | : | : | 745,000 0 | 0 | 700,150 0 0 | 14,850 0 0 |
| Six per cent. Preference Stock, Act, 1857 | : | : | : | : | 200,000 0 | 0 | 200,000 0 0 | 1 |
| Five per cent. Preference Stock, Acts 1859 and 1860 | : | : | : | : | 300,000 0 | 0 | 300,000 0 0 | 1 |
| Five per cent. Preference Stock, Act 1864 | 8: | : | : | : | 150,000 0 | 0 | 150,000 0 0 | 1 |
| Five per cent, Preference Stock, Act, 1865 | : | | : | : | 150,000 0 | 0 | 150,000 0 0 | 1 |
| Four and a half per cent. Preference Stock, Act, 1875 | -: | : | : | 1 | 150,000 0 0 | 0 | 150,000 0 0 | |
| Four per cent. Preference Stock, Act 1877 | 3 | : | : | : | 120,000 0 | 0 | 120,000 0 0 | 1 |
| | | Total | : | : | 1,815,000 0 | 0 | 1,815,000 0 0 1,770,150 0 0 | 44,850 0 0 |

| | Total | £ s. d 753,226 13 4 753,226 13 4 | t I | 818,232 13 | 65,006 0 |
|--|--------------------|--|----------|--|--|
| | At 4 per Cent. | £ s. d. 400,812 0 0 | 1 1 | ent No. 1 | : |
| STOOKS. | At 43 per Cent. | £ 8. d. 257,984 13 4 257,984 13 4 | 11 | ated, as per Statem | 8681 |
| No. 3.—CAPITAL RAISED BY DEBENTURE STOCKS. | At41 per Cent. | £ 94,430 94,430 | 1 1 | ect of Capital crea | Balance, being available Borrowing Powers at 31st December, 1898 |
| AISED BY | | : : | :: | cks in resp | Powers a |
| PITAL R | | : :: | | nture Sto | Sorrowing |
| Vo. 3.—CAI | | : : | • • | ans and Debe as above | ng available E |
| 4 | | : : | :: | sed by Lose Stocks, | lance, beir |
| | | , 1898 mber, 1898 | : : | ised to be raised by Loans and by Debenture Stocks, as above | Bal |
| | | Existing at 30th June, 1898 Existing at 31st December, 1898 | Increase | Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 | |

| | | | _ | | - | | _ | 1 | |
|---|---------------------|---------|---|---|---|-----------------------------|----------------|-------------|---------------|
| Cr. | TCTAL | £ 8. d. | 1,770,150 0 0 | 753,226 13 4 | | 19,060 17 2 | 2,542,437 10 6 | 31,479 10 6 | 2,573,917 1 0 |
| | DURING HALF-YEAR | £ 8. d. | 1 | 1 | | 1 | | 1 | |
| TAL ACCOUNT. | 30th JUNE, 1898 | £ s, d. | 1,770,150 0 0 | 753,226 13 4 | | 19,060 17 2 | 2,542,437 10 6 | 1 | |
| No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. | RECEIPES | | Shares and Stocks, per Account No. 2 | Debenture Stocks, as per Account No. 3 | Balance of Premiums and Discount on issue of Ordinary | and Debenture Stocks, &c | | Balance | |
| CEIPTS AND EX | TOTAL | £ 8, d. | 798 17 4 2,271,501 2 11 | 300,606 0 9 | 1,809 17 4 | | Y | | 2,573,917 1 0 |
| No. 4.—RE | DURING HALF-YEAR | 88. G. | 798 17 4 | 117 0 0 | ı | | | | 915 17 4 |
| | 30th June, 1898 | £ 8. d. | 2,270,702 5 7 | 300,489 0 9 | 1,809 17 4 | | | | 2,573,001 3 8 |
| Dr. | EXPENDITURE | 1400 | On Lines open for Traffic | On Working Stock | On Lines in course of construction | | b | | |

| | d. | 41 | | 0 | 4 |
|--|----------------------------|--------------------------------|----------------|---------------------|--------|
| | eg 6 | 71 862 | | 117 0 0 | 915 17 |
| | क् | 798 | | 117 | 916 |
| | | | | | |
| | | | | | |
| 398. | £ 8. d. | | | | |
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| CAP | | | | | |
| No. 5.—Details of Capital Expenditure for Half-year ended 31st December, 1898. | | 100 | | ò | |
| ILS | | enue | | | |
| ETA | | 16-av | | 30 | |
| | | entir | | A | |
| . 5. | -DEFE | Serp | | iner | |
| Z | r Tra | eat | | Mack | |
| 2 | n for | Hous | ck | and | |
| 1 | s ope | New House at Serpentine-avenue | Sto | Tools and Machinery | |
| | On Lines open for Traffic— | Z | Working Stock- | H | |
| | On | | Wo | | |

| | | TATOT | 820 | 818 | 12 |
|-------------------|--------------------------|-------------------------------------|-----------------------|----------------------|----------|
| | | Powder Waggon | 1 | - | 11 |
| | SRALS | Travelling Cranes | 67 | 2 | 11 |
| | nd min | Ballast Waggons | 20 | 18 | 10 |
| | MERCHANDISE and MINERALS | anoggaW lateniM | 24 | 20 | 14 |
| | FERCHA | Тітрет Ттиска | 20 | 20 | 11 |
| | 26 | Goods Waggons Covered | 520 | 524 | 4 |
| | | Goods Waggons Open | 233 | 233 | |
| | | ТАТОТ | 301 | 303 | 2 |
| STOCK. | | Gas Tank Trucks | 8 | 4 | 2 |
| | | Sarrage Trucks | 9 | 9 | 11 |
| ORKI | | Horse Boxes | 18 | 18 | 11 |
| RETURN OF WORKING | Post Office Sorting | टर | 63 | 11 | |
| | Luggage Vans | 39 | 39 | 11 | |
| -RET | 000 | Third Class and Luggage Vans | 41 | 41 | 11 |
| . 6. | | Composite let, 2nd and 3rd Class | 12 | 12 | T |
| No. | | easfO bridT | 09 | 09 | TI |
| | | Seen brosses | 73 | 73 | 11 |
| | | easID terifi | 48 | 48 | 11 |
| | COMO- | Tenders | 27 | 27 | TI |
| | LOCOM | Engines | 58 | 28 | |
| | | | Stock-30th June, 1898 | Stock-31st Dec. 1898 | Increase |

| | Total | £ 8. d. | 1,500 0 0 | 200 0 0 | 2,000 0 0 | |
|--|-------------------------------------|---------|---------------------------|------------------|-----------|--|
| UNT. | In subsequent Half-years | | Unascertained | | | |
| E ON CAPITAL ACCC | Half-year ending 30th June, 1899 | 8. d. | 1,500 0 0 | 200 0 0 | 2,000 0 0 | |
| 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. | | | : | : | | |
| 7.—ESTIMATE OI | ī | | : | : | | |
| | | | On Lines open for Traffic | On Working Stock | | |

| No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7. | | but not issued, as per No. 2 | nut not received, as per No. 3 65,006 0 0 | Total Share and Loan Capital authorised or created, but not received | Capital Account, as per Account No. 4 31,479 10 6 | 2apital Powers |
|---|-----|---|---|--|---|--------------------------------|
| No. 8.—Capital Powers, and other | *) | Share Capital created, but not issued, as per No. 2 | I con Canital orested, but not received, as per No. 3 | Total Share and Loan Capital authori | Toss Debit Balance on Capital Account, as per Account No. 4 | Total available Capital Powers |

| | | - | | | | | 1 |
|--|----------------------------------|---------------------------|--------------------------|---|---|-----------|----|
| EXPENDITURE. | | 1898 | 1897 | RECEIPTS. | 1898 | Totals | |
| To Maintenance of Way, Works, | and Stations, per Abstract A. | £ s. d. | £.057 | bers— | £ 8, d. | æ | d. |
| ". Permanent Way Renewal Reserve Account | Account | 4,000 0 0 | 8,962 | Total Subscribers 3,786 | 0 | 8,803 18 | 00 |
| ". Locomotive Power | do. B. | 2 30 | 1,984 | ngers- | 2.025 3 3 | | |
| gon Repairs | | 12 | 5,713 8,456 7,668 | | 5,509 11 5 9,015 18 1 | | |
| Traffic Expenses | | 15 | 28,273 | : : : | 22,800 6 4 27,714 11 5 | | 5 |
| Town Changes | do. E. | 14 | 1,046 | : : : | 1,124 15 8 | | |
| Parliamentary Expenses | | 1,031 0 0 | 74,770 | Total Passengers 2,923,941 | | 75,936 7 | 9 |
| , Compensation—Personal Injury | | 10 | 83,732 | | | 84.740 6 | 6 |
| ", Damage and Loss of Goods | 3oods | | 12,419 | Parcels, Horses, | | | |
| " Rates and Taxes | : | 5,415 14 6 | | " ALCOLD | | 7,011 16 | |
| " Rents | : | 634 19 1 1 | 103,226 | Total Passengers, Parcels, &c., & Mails | | 104,962 6 | 9 |
| Total Working Expense ,, Balance to Net Revenue Account No. 10 | | 87,774 9 2 53,463 12 2 | 23,045 2,234 4,405 | Merchandise Tons, 74,354 Live Stock Nos. 65,066 Minerals Tons, 55,198 | 24,075 12 8 2,941 12 5 5,713 0 10 | | |
| | | | 29,684 | Total Merchandise, &c | | 32,730 5 | 1 |
| | | | 2,296 | " Rents Receivable Transfer Fees | 2,2S8 11 5 38 15 9 | | |
| | | | 2,328 | | | 2,327 7 | CX |
| | | | 1,353 | ". Proportion of Traffic Receipts (City of Dublin Junction Railways) | | 1,218 1 | 6 |
| | | 141,238 1 4 1 | 136,591 | | | 141,238 | 4 |
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| 1898 | 53,463 12 2 | 53,599 U 9 |
|------|--|------------|
| 1898 | By Balance from las tHalf-year's t nt | |
| 1897 | 53,381 | 53,399 |
| 1898 | 2. 8. d. 442 16 6 6 1838 2 7 2,000 0 0 0 36,349 0 9 9 17,250 0 0 | 53,599 0 9 |
| | To Interest on Debenture Stocks | |
| 1897 | 15,066 803 277 2,000 18,000 36,149 | 53,399 |

No 11,-Proposed Appropriation of Balance available for Dividend.

| 11 DECE | 31er DECEMBER, 1897 | | | | | | | | | | | | | | | SIST DE | CENT | 31ST DECEMBER, 1898 |
|---------|---------------------|------------------------------|---------------|-------------------------------|-------------|------|---|---|---------------------------|--------|--------|------|---|---|---|---------|------|---------------------|
| 9 | 34 FF | old of the same of the black | for Divide | nd as ner | Account. No | 01 0 | | : | | : | | | : | : | | ٠ ا | ď. | £ 8. d. 17,250 0 0 |
| 2 000 | 11,500 | Professione Stock, Act. 1857 | Act. 1857 | | | | : | : | £200,000 at 6 per cent | 6 per | cent. | : | : | : | | 0 000 0 | 0 | |
| 0,000 | | | 1859 and 1860 | nd 1860 | : | | : | : | 300,000 ,, 5 | | 11 | : | : | : | | 7,500 0 | 0 | |
| 00001 | | | 1864 | : | | : | : | : | 150,000 ,, 5 | 5 ,, | | : | : | : | | 3,750 0 | 0 | |
| 3,730 | | | | : | - 1 | : | : | : | 150,000 ,, 5 | | | ÷ | : | : | | : | | |
| 1 | | | 1875 | : | : | : | | : | 150,000 ,, 48 | 46.0 | | : | : | : | | : | | |
| | | | 1877 | : | | | : | : | 120,000 ,, 4 | 2 | | ; | : | | | : | | |
| 1 | | Ordinary Stock | ,, 1851, 1 | ,, 1851, 1863, 1878, and 1882 | nd 1882 | | 1 | : | 700,150 | | | : | : | • | | : | | 17,250 0 C |
| 1 | 17,250 | | | | | | | | Release to near Half Vear | to nor | # Half | Vear | | | | : | | Nil. |
| | Nil | | | | | | | | Dalanio | - | | | | - | 1 | - | ۱ | |

-ABSTRACTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1898.

| ONS. | 1838 | £ 8. d. | 3 233 8 11 | | 132 16 | 5 236 19 6 | | 1898 | £ 8. d. | 2,397 1 4 | | 9 | 194 16 1 | 197 13 1 | 20,411 15 4 | | 1898 | 100 | 875 0 0 40 0 0 | | 175 1 8 967 9 6 | 11 | 07 (| 2,145 6 4 | 13 |
|--|------|--|---------------------|--------------------------|--|---|-------------------------|---------------------------|--------------------|--|----------------------------------|--------------------------------------|---------------------------|---|--------------------|------------------|------------|-------------------------------|-------------------|---|--------------------|----------------|--------------|--------------------------------------|--------------|
| S AND WAGG | | £ 8. d. | 1,646 0 10 | | 940 1: 1: 687 19 4 | | | | : | : : | | | : : | : | | | | | : | | | : : | | | :: |
| REPAIRS AND RENEWALS OF CARRIAGES AND WAGGONS. | | CARRIAGES:- Salaries, Office Expenses, and General Su- perintendence | Wages Materials | Expenses, and General S | Wages | | Total TRAFFIC EXPENSES. | | Salaries and Wages | Fuel, Lighting, Water and General Stores | Printing, Stationery and Tickets | Horses, Harness, Vans, and Provender | Waggon Covers, Ropes, &c. | | | GENERAL CHARGES. | | | | Auditors and Public Accountants Salaries of Secretary, Manager, Accountant and Clerks | Office Expenses | Fire Insurance | use Expenses | Miscellaneous (Regattas, Bands, &c.) | Traffic Audi |
| OB | 1897 | £ 125 | 1,627 | 3,924 | 125 891 569 | 1,460 | 4,934 | 1897 | 13.768 | 2,430 | 580 | 2,168 | 154 | 146 | 19.945 | E | 1897 | est. | 625 | 131 | 183 | 173 | 176 | 2,235 | 606 |
| | 1898 | £ s. d. | Y | 13,713 15 3 | 4,801 2 4 | 4,000 0 C 1,455 16 10 | 26,667 7 2 | | | - | 1 | 0000 | 1898 | £ s. d. 265 12 4 | | | | | 14,481 16 4 | | | 4,628 9 8 | | | ı |
| .8, &c. | | . £ s. d. | 6,245 16 9 | | | | | | | | | | | . G. | | 5,199 8 6 | 0,452 10 9 | 646 3 8 | | | 2,130 16 1 | 9 | 4 | | |
| MAINTENANCE OF WAY, WORKS, | | Salaries, Office Expenses, and General Su- perintendence | al of Permanent Way | Less Renew R cserve Fund | Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings | Permanent Way Renewal Reserve Fund Coast Defences Renewal Reserve Account | Miles Maintained— | Three Lines 114 Double 28 | : | 10tal 144 | LOCOMOTIVE POWER. | | | Salaries, Office Expensee, and General Su- perintendence | RUNNING EXPENSES:- | nes | Water | Oil, Tallow, and other Stores | | REPAIRS AND RENEWALS: - | : | | | | |
| A | 1897 | £ 767 | 8,246 | 14,411 | 13,499 6,353 8,577 | 2,000 | 26,918 | T. | | 1 | B | 1000 | 1897 | 9.51 9.51 | | 4,919 | 180, | : 585 | 12,831 | Car | 2,058 | 4.868 | | | |

| | d. | 9 | 11 | 5 | 0 | 6 | 9 | 10 | 00 | | 11 | 2 | | | 00 |
|---|-----|--|---|---|--|--------------------------------|------------------------|------------|-----------|----------|-------------------------------------|--|-------------|---|---------|
| | ori | 10 | 12 | - | 2 | 41 | 10 | 5 | 13 | | 2 11 | 6 | | - | cs |
| Cr. | 4 | 31,479 10 | 2,574 12 | 31,050 | 3,940 | 840 | 1,188 10 | 4,318 5 10 | 2,902 13 | | 5,082 | 8,677 | | | £92,054 |
| No. 13General Balance Sheet, 31st December, 1898. | | By Capital Account, Balance at Debit thereof, as per Account No. 4 | ,, Cash on hands and in transit from Stations | General Stores and Stock of Material on hands | ". Traffic Accounts due to the Company | Amounts due by other Companies | English Clearing House | | and. | V.B.V | ture on account of that undertaking | ". Capital Suspense Account, Parliamentary Costs New | | | |
| NOE | 2 | 0 | ಣ | 0 | - | 0 | 30 | 9 | 2 | 0 | 2 | 0 | 10 | | 00 |
| A | 00 | . 0 | 2- | | 0 | | 0 | 10 | 20 | 0 | 2 | 0 | | | CS |
| H | - | | | , | | 7 | | = | - | | | | 1 | | |
| AL BAL | £ | 00 | 683 | | 9.530 | 24,702 14 | 468 (| 831 15 | 12,701 15 | 18,000 0 | 2,180 | 4,000 | 1,455 16 10 | | £92,054 |
| GENERAL BAL | 4 | 17,250 | 686 | | 9.530 | 24,702 14 | | 831 14 | 12,701 1 | 18,000 | | | 1,455 16 | | |
| 13GENERAL BAL | 4 | 17,250 | 0 | | 9.530 | 24,702 14 | 468 | | | | 2,180 | 4,000 | : | | |
| No. 13GENERAL BAL | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | | | |
| No. 13GENERAL BAL | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | : | | |
| No. 13GENERAL BAL | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | | | |
| No. 13,GENERAL BAL | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | | | |
| No. 13General Bal | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | 11 11 11 | | |
| No. 13General Bal | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | 11 11 11 | | |
| | 4 | 17,250 | : | | 9.530 | : | 468 | : | : | : | 2,180 | 4,000 | 11 11 11 | | |
| Dr. No. 13General Bal | 4 | , Balance at Credit thereof, as | : | Interest payable, or accru- | 9.530 | : | 468 | | : | : | 2,180 | 4,000 | | | |

| | | Miles norised. | Miles constructed. | Miles constructing or to be constructed. | Miles worked by Engines. |
|----------------------------------|-------|-------------------|-----------------------|---|--------------------------------|
| Lines owned by Company . | . 36 | F. Y. | м. г. ч. 136 6 0 | M. F. Y. | м. г. х. 136 6 0 |
| City of Dublin Junction Railways | 1 | 2 33 | 1 2 33 | | 1 2 33 |
| | . 6 | 0 0 | 6 0 0 | _ | 6 0 0 |
| Total . | . 144 | 0 33 | 144 0 33 | - | 144 0 33 |
| Lines worked | | _ | - 0 | _ | - |
| | | _ | - | _ | 5 4 10 |
| Total . | . 144 | 0 33 | 144 0 33 | - | 149 4 43 |

No. 15.—TRAIN MILEAGE, HALF-YEAR ENDED 31ST DECEMBER, 1898.

| 1897 | M. Lille | - | | | 1898 |
|---------|--------------------------|---|-------|---------|---------|
| 551,363 | Passenger Trains . | | | 9.1 | 584,554 |
| 112,249 | Goods and Mineral Trains | | | | 119,367 |
| 663,612 | | | Total | 0 | 703,921 |

FREDERIC W. PIM, Chairman of Company.
THOMAS DOWNING, Accountant of Company

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

28th January, 1899.

Engineer

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN.

Locomotive Superintendent.

28th January, 1899.

AUDITOR'S CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Preference Stocks specified in Account No. 11 are bona fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

WILLIAM ROBERTSON, Auditors.

28th January, 1899.

Onblin, Micklow & Mexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

TWENTY-THIRD HACF-YEARLY

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 31st DECEMBER, 1898.

DUBLIN:

BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET.

Members of Joint Committee.

FREDERIC W. PIM, Chairman.

SIR PERCY RAYMOND GRACE BART., D.L., J P.

JAMES PIM,

JOHN LOUIS SCALLAN,

W. P. CAIRNES, J.P. GEORGE KINAHAN, D.L.

SIR WILLIAM WATSON, J.P.

EDWARD WATSON, J.P.

JAMES GRAY, J.P.
LUCIUS O. HUTTON, J.P.

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam
Packet Company.

Great Northern Railway
Company (Ireland).

1898. DECEMBER, RAILWAY, DUBLIN JUNCTION WEXFORD AND WICKLOW DUBLIN,

| 1 | | d. | | | |
|-------------------------------|---------------------|-----------------|---|---|---|
| | [a] | £ 8. d. | | 1 | |
| | Total | બર | 1 | | ' |
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| | | d. | | | |
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| BALANCE | Loans | c ₁₃ | 1 | | L |
| BA | | - | | | |
| | | £ s. d. £ s. d. | | | |
| | Stock and Shares | | | | |
| | ek | | 1 | 1 | 1 |
| | Sto | 41 | | | |
| | | | | | |
| | | d. | 0 | 0 | 0 |
| ED | Total | တ် | 0 | 0 | 0 |
| ION | To | બ | 00, | 000 | 0000 |
| NCI | | | 40 | 20 | 45 |
| CAPITAL CREATED OR SANCTIONED | | £ 8. d. | 300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0 | 50,0 0 0 0 50,000 0 0 | 0 |
| 0 0 8 | Loans | 90 | 0 | 0 | 0 |
| TED | Los | બર | 000 | 0 0 | 000 |
| REA | | | 100 | 50, | 150 |
| L C | 5 | £ 8. d. | 0 | | 0 |
| YITA | Stock and Shares | 3. | 0 | | 0 |
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| | Sto | 44 | 300, | | 300, |
| = | 1 | | - | -0 | 10 |
| | | £ 8. d. | 0 | 0 0 000000 0 0 000000 | 0 |
| | Total | න් | 00 | 20 | 8 |
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| SED | | | 94 | | 4 |
| TOR | | d. | 0 | 0 | 0 |
| UTI | Loans | 00 | 0 | 0 | 0 |
| LA | 3 | 42 | ,000 | 000 | 00,0 |
| CAPITAL AUTHORISED | | | 100 | 200 | 15 |
| CAI | p | £ s. d. £ s. d. | 0 | | 10 |
| | an | 800 | 0 | | 0 |
| | Stock and Shares | w. | 000 | 1 | 000 |
| | S | | 300, | | 300 |
| | | - | -1- | -1- | 300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0 |
| | | | | | |
| | | | | Į. | - |
| | TW | | 1884 | 1894 | Total |
| | AME | | 8-1 | 13 | F |
| | RLL | | . 18 | p, 9 | |
| | PA | 1 9 | Cap | Ca | |
| | OF | 18 1 | ic., | 7.ic., | |
| | ACTS OF PARLIAMENT | | 2 4 | 18 V | |
| | V | 1 | 47 & 48 Vic., Cap. 182—1884 50 & 51 Vic., Cap. 188—1887 | 67 & 68 Vic., Cap, 90—1894 60 & 61 Vic., Cap. 123—1897 | |
| | | | 47 | 57 | |
| | | 1 | | | |
| | | | | | |

| Amount Unissued | es | 1 |
|--------------------|---|-------------|
| Amount Uncalled | 8 | , |
| Calls in Arrear | ર્થ જ હા | 1 |
| Amount | 225,000 0 0 | 300,000 0 0 |
| Amount | 25,000 0 0 50,000 0 0 225,000 0 0 | 800,000 0 0 |
| | | Total |
| DESCRARTION | Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887 | |

| DR | No. 4 | RECEIPTS A | IND EXPEN | No. 4-Receipts and Expenditure on Capital Account. | T. | | CR. |
|--|-----------------------------|--|-------------------------------------|--|---|---------------------------------|---|
| | Expended to 30th June, 1898 | Expended to Expended during 1998 Half-year | Total | | Received to 30th June, 1898 | Received during Half-year | Total |
| To Expenditure— ()n Lines open for Traffic | £ s. d 420,854 18 1 | La la constitución de la constit | £ s. d. £ s. d 20 15 0 420,875 13 1 | ### Stocks, per Account No. 2 300,000 0 0 0 20 15 0 420,875 13 1 Debenture Stock (Account No. 3) 100,000 0 0 0 Received for Sale of Surplus Lands, 1,307 13 10 &c. | 300,000 0 0 0 100,000 0 0 0 ds, 1,307 13 10 | | £ 8, d. £ 5, d. 300,000 0 0 - 100,000 0 0 - 1,307 13 10 401,307 13 10 |
| | | | 420,875 13 1 | Balance | | | 19,567 19 3 |

| No. 5—DETAILS | oF | CAPITAL | EXPENDITUR | E FOR | HALF-YEAR | ENDING |
|---------------|----|---------|------------|-------|-----------|--------|
| | | 31st | DECEMBER, | 1898. | | |

| On Lines Open for Traffic— Land and Compensation | | ••• | £ s. d. | £s | | i- |
|---|------|-----|---------|------|----|----|
| THE WAR | | | | 20 1 | 15 | 0 |
| Total Expenditure as per No. 4 | | | | 20 1 | 15 | 0 |

No. 6-RETURN OF WORKING STOCK.

| | NIL | |
|--|-------|--|
| | TATE! | |
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No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| | Fu | RTHER EXPENDIT | JRE |
|--------------------------|--|-----------------------------|--------|
| | During the Half-year ending 30th June, 1899 | In subsequent Half-years | Total |
| | £ s. d. | £ s. d. | £ s. d |
| Lines Opened for Traffic | Unascertained | Unascertained | 2.4 |
| | - | | |

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

| | | | | £ s. | d |
|--|-----|-----|-----|-----------|---|
| Loan Capital created, but not received, as per No. 3 | | | 001 | 50,000 | 0 |
| Less Debit Balance to Capital Account, as per No. 4 | *** | *** | 000 | 19,567 19 | 3 |
| Amount available exclusive of value of surplus land | | *** | | 30,432 | 9 |

| Totals | 87 12 1 1,461 13 7 1,549 5 8 1,162 2 2 2,711 7 10 833 16 6 |
|-------------|---|
| 1898 | 41 10 7 46 1 6 46 1 6 48 1 10 7 48 1 10 7 814 10 5 807 12 2 4 8 8 4 235 9 10 207 13 11 954 8 3 288 2 11 45 18 7 210 0 |
| RECEIPTS | By Subscribers— 1st Class |
| 1897 | 48 8 8 6 61 2 61 2 |
| Totals | 1,584 16 1,977 8 11 2,566 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 |
| 1898 | 27 0 8 822 6 0 8 17 7 11 1,218 1 9 |
| EXPENDITURE | To General Charges |
| 1897 | 24 2 4 4 4 4 9 3 6 11,353 4 8 6 11,253 17 6 9 17 6 1 1 1 9 9 1 1 1 1 1 1 1 1 1 1 1 1 1 1 |

6

No 10.—NET REVENUE ACCOUNT.—HALF-YEAR ENDED 31ST DECEMBER, 1898. Dr.

Cr

| 00 | s, d. 8 11 | 2,000 0 0 1,500 U 0 1,000 U 0 | 6,477 8 11 12,637 10 | 18 9 |
|------|---|--|----------------------|-------------------------|
| 1898 | £ s. d 1,977 8 11 | 2,000 0 0 0 1,500 0 0 1,000 0 0 | 6,477 8 11 12,637 10 | 19,114 18 9 |
| | | 1 - 1 | | |
| | : | lway Co Co | : | |
| | £ s. d. 2,072 17 9 By Balance from Revenue Account No 9 | ". Guarantead uterest:— Dublin, Wicklow, and Wexford Rallway Co City of Dublin Steam Packet Co Great Northern of Ireland Rallway Co | Balance (See No. 13) | |
| 1897 | | 2,000 0 0 1,500 0 0 | 6,572 17 9 | 18 148 3 10 |
| 1858 | £ s d 12,009 11 10 | 2,0 0 0 0 605 6 1; | | 19,114 18 9 18 148 3 10 |
| | £ s. d. 11,089 10 6 To Debit Balance from last Half-Year's Account | 4.500 0 0 ., Interest on Guaranteed Stock 2.600 0 0 ., Interest on Debenture Stock 558 13 4 ., Interest on Banking Balances on Capital Account | | |
| 1697 | £ s. d. 11,089 10 6 | 4,500 0 0 2,600 0 0 558 13 4 | | 18,148 3 10 |

No. 11—Proposed Appropriation of Balance available for Dividend.

7

MIL.

No. 12-Abstracts.

| ee 27 0 8 | |
|-----------|--|
| | 4 s, d 24 4 8 Railway Clearing House Expenses |

Dr. No. 13—General Balance, 31st December, 1898. Cr.

| | £ | S. | d. | | £ | S. | d. |
|--------------------------------------|--|----|--------------|---|---|---------------|-----|
| To Interest accrued and provided for | 6,639 129 25,511 2,429 5,082 | 18 | 7 11 2 | By Sundry Outstanding Accounts " Amounts due by other Companies " Capital Account for Balance at Debit thereof as per No. 4 " Net Revenue Account for Balance at Debit thereof, as per No. 10 " Suspense Account, Legal Expenses on Capital Account estimated | 358 4,818 19,567 12,637 2,410 | 12 19 9 | 1 3 |
| | 39,792 | 12 | 0 | | 89,792 | 12 | 0 |

No. 14-MILEAGE STATEMENT.

| | Miles authorised | Miles constructed | Miles constructing or to be constructed | Miles worked by Engines | | |
|--------------------------|---------------------|----------------------|--|-------------------------------|--|--|
| Lines owned by Company . | M. F. Y. | м. г. ч. | м. у. у. | м. г. ч. | | |

No. 15-STATEMENT OF TRAIN MILEAGE.

| Half-year ended 31st Dec., 1897 | | .= | | | Half-year ended 31st Dec,. 1898 |
|------------------------------------|---------------------------|----|-------|-----|------------------------------------|
| 22,988 985 | Passenger Trains Goods | | | | 23,566 1.265 |
| 23,973 | Goods | ~~ | Total | 222 | 24,831 |

FREDERIC W. PIM, Chairman of Gompany. THOMAS DOWNING, Accountant of Gompany.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

WILLIAM ROBERTSON, Auditor.

28th January, 1899.

Great Aorthern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1898,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT

THE COMPANY'S OFFICES, DUBLIN.

ON

WEDNESDAY, the 15th day of FEBRUARY, 1899,

ATTTWELVE O'CLOCK NOON.

Great Northern Railway Company

(IRELAND).

Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. Lucius O. Hutton, Esq.

John Jameson, Esq.
James Malcolm, Esq.
George Pim, Esq.
C. A. W. Stewart, Esq.
Fane Vernon, Esq.

THOS. J. BRITTAIN,

Note.—Proprietors of not less than £250 Ordinary Stock, can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on 28th February, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

Belfast and Country Down Railway!
Secretary's Office!
Belfast, 6th May 1899

With the Secretary's Compliments.

C W Jo F LI tir Cc

an be Great Northern Railway Company (Ireland). GENERAL MEETING, at the Terminus, Dublin. 15th FEBRUARY, 1899.

Name

Gre

31st resul

Address

N.B.—Each Proprietor attending the Meeting is requested to previously write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 31st December, 1898, duly audited and verified, presents the following results:—

| | 1898 | 1897 | Increase | Decrease |
|--|---------|---------|----------|----------|
| | | £ | £ | £ |
| affic Receipts, Rents, &c., per Account No. 9 | 455,607 | 448,105 | 7,502 | - |
| Less Working Expenses, per Account No. 9 | 232,425 | 224,846 | 7.579 | |
| ofit on Half-year's working | 223,182 | 223,259 | - | 77 |
| scellaneous Receipts, per Account No. 10 | 1,717 | 2,276 | _ | 559 |
| | 224,899 | 225,535 | - | 636 |
| ss Interest on Debenture & Guaranteed Stocks, per Acct. No. 10 | 59,088 | 58,851 | 237 | - |
| | 165,811 | 166,684 | - | 873 |
| faced to Reserve Fund | 5,000 | 5,000 | _ | - 1 |
| | 160,811 | 161,684 | - | 873 |
| alance from previous Half-year | 24,101 | 21,538 | 2,563 | |
| mailable for Dividend | 184,912 | 183,222 | 1,690 | - |
| | | | | |

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March next, viz.:—

£ s. d.

4 per cent. on Consolidated Four per Cent. Preference Stock 24,217 14 o

6% per cent. on the Ordinary Stock

... 120,720 10 10

144,938 4 10

Leaving, after placing £5,000 to the Reserve Fund, a balance of £39,973 10s. 7d. to be carried to the next Account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1897:—

| Description | | Half-year ended 31st Dec., 1898 | | | Half-year ended 31st Dec., 1897 | | | Increase | | | Decrease | | |
|-----------------------------|-----|---------------------------------------|------|----------|---------------------------------------|----|-------|----------|----|----|----------|-------|--|
| Mark For | | £ | s. | d. | £ | 5. | d. | £ | s. | d. | £ | s. d. | |
| Passengers | | 201,852 | 9 | I | 196,160 | 17 | 5 | 5,691 | | | | - 1 | |
| Parcels, Horses, Carriages, | &c. | 29,768 | 13 | 0 | 27,559 | 15 | 2 | 2,208 | 17 | IO | | _ | |
| Mails | | 22,575 | 14 | 0 | 22,345 | 3 | 5 | 230 | IO | 7 | | - | |
| Merchandise | | 141,714 | 3 | 9 | 142,212 | | 4 | - | _ | | 497 | 19 7 | |
| Live Stock | | 25,862 | 0 | 3 | 25,084 | II | 4 | 777 | 8 | II | | - ' | |
| Minerals | | 28,483 | 4 | I | 2.001 | | 0 | | - | | 874 | OII | |
| Rents and other Receipts | | 5,351 | 9 | 5 | 5,385 | IO | 8 | | _ | | 34 | I 3 | |
| | | 455,607 | 13 | 7 | 448,105 | 6 | 4 | 8,908 | 9 | 0 | 1,406 | 1 9 | |
| 144 | | | | | | | | | | | | | |
| 12.4 | | N | et 1 | Increase | | | 7,502 | 7 | 3 | | | | |

The Working Expenses for the Half-year were £232,425 7s. 6d., showing an increase of £7,579 10s. 8d. over the corresponding period of 1897. Of this sum £5,520 is due to the increased cost of Coal, in consequence of the strike in South Wales.

The expenditure on Capital Account has amounted to £28,493 3s. 6d., details of which will be found in Account No. 5.

During the Half-year £9,740 Ordinary Stock, and £9,274 Consolidated 4 per cent. Debenture Stock, have been issued, and the premiums thereon, amounting to £11,315 19s. od., have been credited to Capital Account.

Your Directors have entered into a Contract for the construction of a portion of the Sutton and Howth Electric Tramway, and the works are now in progress. Contracts have also been made for the building and electrical equipment of the Power House at Sutton.

A Contract has been entered into for carrying out the work of Doubling the Line between Portadown, and Trew and Moy.

The purchase of the Mourne and Woodside Hotels at Rostrevor has been completed, and the property was taken over by the Company on the 2nd January, 1899. Your Directors have decided to make various alterations and improvements in the Hotels, and this work will be commenced in May next.

A Bill has been deposited in Parliament, seeking powers for the construction of a Line of Railway from Kingscourt to a point on the Company's Line near Armagh, and also seeking running powers into, as well as the use of, Armagh Station. This Bill being hostile to the Company's interests, your Directors will oppose its progress in Parliament.

The details of the Pension Fund Scheme for the Wages Staff, referred to in the last Half-yearly Report, have been arranged, and the Scheme will take effect from the 1st of January, 1899.

The Directors who retire by rotation, and who are eligible and offer themselves for re-election, are Mr. Lucius O. Hutton, Mr. Fane Vernon, Mr. J. J. H. Carson, and Mr. George Pim.

The retiring Auditor is Mr. J. D. O'Connor, who is eligible, and offers himself for re-election.

By Order,

T MORRISON,
Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 24th January, 1899.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1898.

| | | | | | | | | | | | | | | | | | | | | | | | | | | | | _ | | | | _ | _ | _ | | |
|-----------------------------|-------------------------------|---------------------|---------|---|-----------|--------------------------------------|-----------|---------------------------------------|---|------------------|---------|---------|--------|--------|--|-------------------------|--------------|-----------|-------------------------|----------------------------|--|--|-----------|--|-----------|----------------------------|--|--|---|--|-----------|---|--|-------------|---|---|
| 1 | | Total | 78 I | | 29,667 | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 009'661 | 34.550 | 263,817 | 1 | 263.817 | 263,817 | 1 | 1 | 1 | 1 | 1 | 1 | | | ! | ı | 1 | 133,300 | 300 | 1 | 133,300 |
| | BALANCE | Loans | 48 | | 16,667 | | 1 | 1 | 1 | ı | 1 | 1 | 1 | 1 | 1 | 009'66 | ī | 116,267 | 1 | 116,267 | 116,267 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 33 300 | 33300 | 1 | 33,300 |
| | B | Stock and Shares | 42 | | 13,000 | | 1 | | ı | ı | ı | 1 | 1 | 1 | ı | 100 000 | 34.550 | 147.550 | 1 | 147,550 | 147.550 | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | Ĺ | ı | 100,000 | 100,000 | 1 | 100,000 |
| 1 | | | 6 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | າດ | 121 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | ນາ | 0 | 0 | 0 | 1 | 10 | 6 | 14 |
| COMPANI | NCTIONED | Total | on only | 000,000 | 640,666 | | 1,164,650 | 1,200,000 | 800,000 | 200,000 | 245,000 | 30,000 | 25,000 | 0000'6 | 200,000 | 1 | 460,960 | 5,575,276 | 432,699 | 5,142,576 | 236,274 | 4.906,302 | 200,000 | 400,000 | 400,000 | 657,416 | 400,000 | 80,000 | 60,220 | 80,000 | 133.000 | 17,000 | | 7,633,938 | 268,464 | 7,902,402 |
| THE CON | CAPITAL CREATED OR SANCTIONED | Loans | y y | 150,000 | . I50,666 | | 291,150 | 300,000 | 200,000 | 50,000 | 50,000 | 1 | 1 | 00006 | 1 | 1 | 131,385 | I 332,20I | 1 | I,332,20I | 37,833 | 1,294.368 0 | 155,000 0 | 100,000 0 | 100,000 0 | 150,000 0 | 0 000,001 | | | 20,000 0 | 33.000 0 | 0 000,71 | - | 2,049.588 5 | 120.300 9 | а, 169,888 14 |
| BY I | CRE | | 5 (| 0 0 | | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | | 0 | 0 | າດ | 151 | 121 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | | | 0 | 0 | 0 |
| ALEDE | CAPITAL | Stock and Shares | 4 | 150,000 | 000000 | 340,000 | 873.500 | 000,000 | 000,000 | 150,000 | 195,000 | 30,000 | 25,000 | 1 | 200,000 | 1 | 329,575 | 4,243,075 | 432,699 | 3,810,375 | 198,441 | 3,611,934 | 345,000 | 300,000 | 300,000 | 507,416 | 300,000 | 000,000 | 1 | 000,000 | 100,000 | 1 | 1 | 5,584,350 | 148,164 | 5 732,514 |
| E | - | | 5 | 0 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 151 | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 0 | 0 | 0 | 0 | 10 | 0 | 14 |
| AND CKEAIED | ISED | Total | 4 | 000,000 | 137,000 | 333-333 | 1,164,650 | 1,200,000 | 800,000 | 200,000 | 245.000 | 30,000 | 25,000 | 00006 | 200,000 | 199,600 | 495,510 | 5,839,093 | 432,699 | 5,406,393 15 | 500,001 | 4 926,302 | 400,000 | 400.000 | 400,000 | 657,416 | 400,000 | 80,000 | 60,220 | 80,000 | 133.000 | 17,000 | 133,300 | 7,767,238 | 268,464 | |
| AUTHORISED | CAPITAL AUTHORISED | Loans | y s | 150,000 | 34,000 | 83-333 | 291,150 | 300,000 | 200,000 | 50,000 | 50,000 | 1 | 1 | 000'6 | 1 | 99,600 | 131,385 | 1,448,468 | 1 | 1,448,468 | 154,100 | 1,294,368 0 | 155,000 0 | 100,000 0 | 100,000 0 | 150,000 0 | 100,000 0 | 20,000 0 | 60,220 5 | 20,000 0 | 33 000 0 | 17,000 0 | 33,300 0 | 2,082,888 5 | 120 300 g | 2 203,188 14 8,035,702 |
| | PIT | 75 | c, | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | N | T. | 12 | 0 | 0 | | 0 | 0 | 0 | 0 | | 0 | 0 | | 0 | 0 | 0 | 0 |
| AL AU | S | Stock and Shares | 42 | 450,000 | 103,000 | 250,000 | 873.500 | 000,000 | 900,000 | 150,000 | 195,000 | 30,000 | 25,000 | 1 | 200,000 | 100,000 | 364,125 | 4,390,625 | 432,699 | 3,957,925 | 345.991 | 3,611,934 | 245.000 | 300,000 | 300,000 | 5c7,416 | 300,000 | 000,000 | 1 | 000,000 | 100,000 | 1 | 100,000 | 5,684.350 | 148,164 | 5,832,514 |
| No, I.—STATEMENT OF CAPITAL | | ACTS OF PARLIAMENT | | Dublin and Drogheda Railway Act, 1840, cap. 106 | t. 1847 | (Purchase of Navan Branch) Act, 1847 | | Trish North-Western Railway Act, 1864 | Illster Railway Act, 6 Wm. IV., c. 33, and 8 & 9 Vic., c. 114 | 18 Vic., cap. 53 | | Cap. 51 | ID. | ap. 89 | ", ", Co's (addit) Canital) Board of Trade Certificate, 1865 | 28 dz 20 Vic., cap. 174 | agh Junction | : | per terms of amalgamati | Accounts, 30th June, 1877) | I see-Canital extinguished by Great Northern Ry. (Ireland) Act, 1877 | Loss or plant control business of the control of th | | Great Northern Kailway (Ireland) Act, 1077 | | way Amalgamation Act, 1883 | Refer Central Railway (Sale) Act. 1885 | Great Northern Railway (Ireland) Act, 1886 | Board of Trade Certificate under Regulation of Railways Act, 1889 | Great Northern Railway (Ireland) Act, 1891 | Act, 1892 | Board of Trade Certificate under Regulation of Railways Act, 1889 | Great Northern Railway (Ireland) Act, 1897 | | Nominal Additions on Consolidation of Debenture, Guaranteed | and Preference Stocks under Act of 1091 |

| No. II.—STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED. | Amount Received Nominal Additions Total Unissued Stock Stocks | £ s. d. £ s. d. £ s. d. £ s. d. | 727,416 0 0 141,854 0 0 869,270 0 0 | 1,204,575 0 0 6,310 0 0 1,210,885 0 0 | 3,576,905 0 0 75,454 0 0 | 5,732,514 0 0 5,508,896 0 0 148,164 0 0 5,657,060 0 0 75,454 0 0 |
|---|---|---------------------------------|---|---|--------------------------|--|
| ATED SHOWING THE PROPOF | | | 141,854 0 0 | 6,310 0 0 | 1 | 8,896 0 0 148,164 0 0 5,6 |
| D SHARE CAPITAL CRE | Amount Created Amo | £ s. d. | 869,270 0 0 | 1,210,885 0 0 1,20 | 3,652,359 0 0 3,57 | 5,732,514 0 0 5,500 |
| No. II.—STATEMENT OF STOCK AND | Description. | | Consolidated 4 per cent. Guaranteed Stock | Consolidated 4 per cent. Preference Stock | Ordinary Stock | |

| 5 | Total | re Stock | s. d. | 0 2 | 0, | 9,274 0 0 | | I4 0 0 2 | 13 10 |
|---|---|--|---------|-----------------------------|---------------------------------|-----------|----------|--|--|
| | T | Debenture Stock | 42 | 2,025,870 0 | 2,035,144 0 | 9,274 | | 2,169,888 14 2,035,144 0 | 134,744 13 10 |
| К. | CONSOLIDATED 4 PER TURE STOCK | Nominal Additions on Consolidation | £ s. d. | 120,300 9 0 | 120,300 9 0 | 1 | 1 | tatement No. 1 | |
| No. III.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. | RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK | Amount Received | £ s. d. | 2 11,905,506,1 | 1,914,843 11 2 | 9,274 0 0 | 1 | Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. I | |
| OANS AND D | | | | : | • | • | : | in respect of | Balance, being available Borrowing Powers at 31st December, 1898 |
| D BY L | | | | | : | : | • | Stock . | ist Dec |
| RAISE | | | | : | : | : | 1= | Debenture as above | owers at |
| APITAI | | | | 4, | | : | : | and by re Stock, | owing P |
| III.—C | | ļ. | | ; | : | : | : 1 | by Loans Debentur | able Borr |
| No | | | | : | 868 | | : | be raised I | being avails |
| | | | | ne, 1898 | cember, 1 | : | • | orised to | Balance, t |
| | | | | 3oth Jui | 31st De | : | • | ount auth | |
| | | | | Existing at 30th June, 1898 | Existing at 31st December, 1898 | Increase | Decrease | Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above | |

d.

3

| 1 | | 0.0 | 24 | (1) | 3 | 1 | 6 | 4 |
|---|---|--|---|------------------------------------|---------------------------|-----------|------------------|---------------------------|
| | Total to 31st Dec., 1898 | 50 | II | 0 | 01 | н | IO | 12 |
| Er. | Total to | 968 | 43 | 40 | 000 | 00 | 59 | 47 |
| 9 | To Ist I | 5,508,896 | 8,41 | 55,240 0 | 172,908 10 | 7,651,888 | or 655,761 | 19,4 |
| 1 | 60 | 5,3 | 9,274 0 0 1,914,843 11 | | H | 2,6 | = | 7,849,447 12 |
| | | d. | 0 | | 0 | 0 | | |
| | red g | 50 | 0 | | 61 | 19 | | |
| | Amount Received during Half-year | £ 9,740 | 74 | | 15 | 29 | | |
| | HANH | 36 | 9,2 | | 11,315 19 | 30,329 19 | | |
| | | 20 | 23 | 64 | 3 | 1 | | |
| 6 | 0.86 | .0 | H | 0 | 161,592 11 | 2 | | |
| Z. | Amount Received to 30th June, 1898 | £ 5.499,156 o | 1,905,569 11 | 55,240 0 | 92 | 7,621,558 | | |
| 10 | Amount eceived June, 18 | £ 1,06 | 05,5 | 55,2 | 51,5 | 21,5 | 1 | |
| ACC | R | 5,4 | 0,1 | | H | 7,6 | | |
| L | | | 3: | 1 | ~~ | | | - |
| ITA | | By Shares and Stock, per Account (No.2) | " Debenture Stock, per Account (No. 3) | Forfeited & Merg- ed Shares, &c | uo : | | | |
| AP | 90 | d Si | e Si | & M | ed | | | |
| Z | RECEIPTS | san | turc | ted or | nms | | nce | |
| (1) | REC | Acc | Aco | rfei | Premiums Stock issued | | Balance | |
| JRI | | Sh | De | Fo | " Premiums Stock issue | | - | |
| III | | By | 2 | 2 | - | | | |
| QN | 00 | 7 8 | | - 00 | 0 | | 0 0 | 4 |
| KPE | to 189 | s. d. | - 1 | 3,539 15 6,618 3 | 0 | | 0 0 | 12 |
| E | Total to Dec., 18 | 289 | | 518 | 2.000 | | 2,000 0 | 147 |
| AND | Total to 31st Dec., 1898 | £ s. d. 6,895,289 137 | | 3,539 15 | 2 | | 20,0 | 349, |
| LS | | 6,8 | | 0. | | | | 1,00 |
| IIP' | | | | | | | | 1 |
| H | | | | m m | | | | 9 |
| (3) | nded ing year | | | 5 3 | | | | 3 6 |
| -RE(| Amount Expended during Half-year | | | 538 16 3 | 1 | | 1 1 | 493 3 6 |
| VRE | Amount Expended during Half-year | d. 0 | | 9,538 16 3 | 1 | | 1 1 | 28,493 3 6 7,849,447 12 |
| o. IV.—REC | | 1. £ s. d. | 9 | | 1 | | 1 1 | 01 28,493 3 6 |
| No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT | | 1. £ s. d. | 9 | 10 | | | 1 1 | 8 10 28,493 3 6 |
| No. IV.—RE | | 1. £ s. d. | | 10 | 0 | | 0 0 | 54 8 10 28,493 3 6 |
| No. IV.—REC | | 1. £ s. d. | | 10 | C | | 0 0 | 20,954 8 10 28,493 3 6 |
| No. IV.—REC | 968 | £ s. d. £ s. d. 6,877,104 11 7 18,185 2 0 | 9 | 2,770 9 10 | | | 0 0 | 7,820,954 8 10 28,493 3 6 |
| No. IV.—REC | | £ s. d. £ s. d. 6,877,104 11 7 18,185 2 0 | 9 | 2,770 9 10 | | | 2,000 0 | 7,820,954 8 10 28,493 3 6 |
| No. IV.—REC | Amount Expended to 30th June, 1898 | £ s. d. £ s. d. 6,877,104 11 7 18,185 2 0 | 9 | 2,770 9 10 | | | 2,000 0 | 7,820,954 8 10 28,493 3 6 |
| No. IV.—REC | Amount Expended to 30th June, 1898 | £ s. d. £ s. d. 6,877,104 11 7 18,185 2 0 | 9 | 2,770 9 10 | | | ghlands 20,000 0 | 7,820,954 8 10 |
| | Amount Expended to 30th June, 1898 | £ s. d. £ s. d. 6,877,104 11 7 18,185 2 0 | 9 | 2,770 9 10 | | | ghlands 20,000 0 | 7,820,954 8 10 |
| III. No. IV.—REC | Amount Expended to 30th June, 1898 | £ s. d. £ s. d. 6,877,104 11 7 18,185 2 0 | 9 | 2,770 9 10 | | | ghlands 20,000 0 | 7,820,954 8 10 |
| | | 1. £ s. d. | 9 | 10 | | | 2,000 0 | 7,820,954 8 10 |

| | 2 0 | | S | | | 91 |
|--|---|--|--|---|---|---------------|
| | f s. d. £ | | 769 | | | 9,538 16 |
| | d. | 0 1/20 | 1 0 | 000 | 00 | 2 |
| 98. | s's | 0 13 | 0 | 0 12 V | 410 | 5 |
| BER, 18 | £: | 44 0 211 13 513 11 | I,250 | 2.383 | 2,097 | 2,359 0 3 |
| OR HALF-YEAR ENDED 31ST DECEME | Brought forward On LINES IN COURSE OF CONSTRUCTION— | Sutton and Howth Tramways Law and Parliamentary Land, &c. Way Works, &c. | On Working Stock— 2 Third Class Bogie Vans | I ". Carriage 25 Passenger Train Cattle Wagons I Goods Train Cattle Wagon | 22 Covered Goods Wagons 10 Ten Ton Coal Wagons Heating and Electric Lighting of | Callages, cc. |
| No. V.—DETAILS of CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST DECEMBER, 1898. | On Lines open for Traffic— \pounds s. d. \pounds s. d. \pounds s. d. Land and Compensation 492 16 9 | Dundalk New Carriage Shop 554 3 5 Loco. Sidings 2,048 13 0 Portadown New Works 1,947 6 11 Lurgan | lge ". ". 4. | . : : | Sundry Stations 4,645 6 5 18,185 2 0 | |

| - | 1 | 7 1 | 0 | 00 | 000 | _ |
|-------|--|---|--------------------------|-----------------|---------------------------|----------|
| | | Total | 4,160 | 4,21 | 58 | 1 |
| | | Ballast Brake Vans | 7 | 7 | 1 | 1 |
| | | Goods Brake Vans | 99 | 66 | 1 | 1 |
| | ADISE | Ballast | 70 | 70 | | 1 |
| | Merchandise | Boiler | 64 | 64 | 1. | 1 |
| | ME | Timber | 98 | 98 | T | 1 |
| | | Cattle | 449 | 475 | 26 | 1 |
| | | Goods Wagons Covered | I,670 | 1,692 | 22 | 1 |
| OCK. | | Goods Wagons Open | 550 1,798 1,670 | 592 I,808 | IO | 1 |
| ST | No. VI.—RETURN OF WORKING STOCK Coaching | Total | 959 | 592 | 12 | 1 |
| ING | | Post Office sorting sasy | 7 | 7 | 1 | 1 |
| ORK | | Fish | 41 | 41 | 1 | 1 |
| F W | | Carriage Trucks | 43 | 43 | 1 | 1 |
| N Z | ING | Horse | 95 | 95 | | 1 |
| TUI | COACHING | Luggage and Mail Vans | 000 | 81 | н | 1 |
| I.—RE | | Ist and 3rd Com- Class Class Posites | 87 | 89 | 2 | 1 |
| Io. V | | 3rd Class | 181 | 181 | 1 | 1 |
| Z | | 2nd Class | 20 | 20 | 1 | - |
| | | ıst Class | 36 | 35 | 1 | н |
| | LOCOMOTIVE | Ten- | 128 | 128 | 1 | 1 |
| | Locom | En- gines | 145 | 145 | 1 | 1 |
| | | 1 | Stock on 30th June, 1898 | 31st Dec., 1898 | Increase during half-year | ease " |
| 1 | | | Stoc | 2 | Incre | Decrease |

S

| | AL | s. d. | 1 | 1 | 1 | 1 | |
|--|--|----------------------------|--------------------------|--|--------------------------|------------|---|
| | TOTAL | 42 | 1 | 1 | | | |
| UNT. | In subsequent half-years | is s. d. to s. d. to s. d. | Not | ascertained | | 1 | |
| 1000 | half- ing 1899 | s. d. | 0 | 0 0 | 0 0 | 0 0 | ١ |
| TAL A | During the half- year anding 30th June, 1899 | .3 | 12,000 0 0 | 13,000 0 0 | 0 0 000'01 | 35,000 0 0 | |
| ON CAF | | | : | : | : | : | |
| URE | | | : | ; | • | : | ١ |
| No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. | | | : | Doubling Line, Portadown to Trew and Moy, and New Works at Sundry Places | : | : | |
| THER | | | : | rks at Su | • | : | |
| OF FUR | | | : | New Wo | 8 | : | - |
| IATE | | | : | , and | : | : | ١ |
| I.—ESTIM | | | | w and Moy | 6.0 | : | |
| No. VI | | | ay | to Tre | : | | |
| - | - | | h Tramwa | ortadown | ng Stock | | |
| | | | nd Howtl | Line, Po | al Worki | | |
| | | | Sutton and Howth Tramway | Doubling | Additional Working Stock | 10 | |

| COUNT No. VII. | s. d. | | 343,498 13 10 197,559 10 9 | | 31st Dec., | d. £ s. d | 3 0 1 254,196 16 1 3 9 0 3 | 312 IO 312 IO 4,956 6 I | 82 12 6 |
|---|-------|---|---|---|----------------------------------|---------------------------------|--|---|---|
| LE, PER AC | g, | 0 0 | 01 : : | | 1 | \$ \frac{1}{2} | 201,852 9 29,768 13 22,575 14 141,714 3 | 28,483 | 1 |
| TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII. | 42 | 133,300 0 | I34,744 I3 | MAN A A A A A A A A A A A A A A A A A A | RECEIPTS | 16,180 7 30,678 0 1149,295 19 1 | Season ticket-holders 1,873 5,698 2 0 By Parcels, Horses, Carriages, &c. ,, Mails ,, Merchandise 149,349 17 2 Less Cartage 7,635 13 5 ,, Live Stock | Minerals Rents of Stations & Stn. Servic Rents of Property, less Repa | " Transfer Fees |
| | | nt No. I. | : | | Half-year ended 31st Dec., | | 26,010 196,161 27,576 22,345 246,066 150,229 8,017 142,212 25,085 | 29,357 196,654 312 4,960 | 448,105 |
| SETS AVAILABLE | | ated, per Accoun | count No. III. | | Half-year ended 31st Dec., 1898 | S. 11 14 14 | 10,978 2 9 863 8 7 675 2 5 94 10 0 280 18 1 1,035 0 8 | 11,598 5 232,425 7 | 223,182 6 I 455,607 13 7 |
| No. VIII.—CAPITAL POWERS AND OTHER ASSETS | | Share and Loan Capital authorised, but not yet created, per Account No. I. Share Capital created, but not yet issued, per Account No. II. | Loan Capital created, but not yet received, per Account No. III. Less Debit Balance on Capital Account, per Account No. IV. Amount available exclusive of value of surplus land | | EXPENDITURE | 0 | | ". Damage to Goods, &c Rates and Taxes | ,, balance carried to Net Revenue Account |
| N.o. | | Shar | Loan | | Half-year ended 31st Dec., 1897 | £ 5,5584 60,114 | 15,000 68,039 10,950 690 167 207 1,459 | 863 10,905 224,846 | 223,259 |

8 9 6 1 8 4 0 0 0

No. XII.—ABSTRACTS.

| | 186 | i | 4 | 9 | 63 | 3 | 0 | 0 | 0 | 9 | | 1898 | 5. I.5 | | | 4 0 | | | | No. All.—ADSTRACTS. |
|-----------|---------------------------------------|------|-------------|------------------------|--------------------------|---|------------------|--------------------|--|-----------|---------------|------------------------------------|-------------------------|------------------------|------------------------|-----------|--|-----|---------------------------------------|--|
| er. | 31st Dec., | ¥ | 24,100 | 223,182 | 815 | 82 | 250 | 170 | 400 | 249,000 | | 31st Dec., | 184,911 | | | 144,938 | | 1 | A | MAINTENANCE OF WAY, WORKS, &c. |
| 0 | 60 | | | 23 | : | c. | ave | : | : | े देश | | 318 | 31 | 0 | OI | 7 0 | | | Half-year ended 31stDec.,1897 | £ 5. d. £ 5. d. |
| | | | Account | | count | rg and ny,&c. | ay Le | tee | | 00 | | | | 14 | I OI | | | | 1,892 | Salaries, Office Expenses, & General Superintendence – 2,126 5 4 |
| | | | Half-year's | nue Account | General Interest Account | on Shares in Castlederg Bridge Tramway Company | Down Ry.Co., Way | Baronial Guarantee | | | DIVIDEND. | | | £24,217 | 120,720 | | | | 22,483 13,249 700 36,432 | Maintenance and Renewal of Permanent Way— |
| | | | from last | Revenue | ener | hare ge Tr | y Do | | | | | | | | | | П | | 9,548 | Repairs of Roads, Bridges, Signals, and Works 7,815 2 0 |
| | | | rom | from F | and G | on S Bridg | County] | Line | • | | E FOR | | : | : | <i>:</i> | | | | 7,711 | Repairs of Stations and Dunames |
| | | | ice f | ce fr | er's a | Dividend Victoria J | st & C | Belturbet Line- | Ardee Line | | AVAILABLE | | | | | | Н | | | MILES MAINTAINED—Double 143 Single 385 |
| Ţ. | | | Balance | Balance | Banker's | Divid | Belfast & | Seltu | Ardee | | AIL, | | : | : | : | | | | | Total 528 |
| NOC | | | By 1 | | I | | 12 | | | | | | | | | | П | - | 55,583 | Total 54,969 11 0 |
| ACCOUNT. | ar rst 197 | | 00 | 6 | 2 | 00 | 0 | 0 | ~ | 60 | NCE | | | : | : | | | | В. | LOCOMOTIVE POWER. |
| REVENUE A | Half-year ended 31st Dec., 1897 | ¥ | 21,538 | 223,259 | 1,075 | 84 | 250 | 170 | 733 | 247,073 | BALANCE | | : | Stock | mnuur | | | 3 | Half-year ended 31st Dec., 1897 | £ s. d. £ s. d. |
| EVE | 1898 | d. | 0 | 0 | 0 | 0 | 0 | | rU. | 2 | N OF | | | ence | ber a | | П | | £ 859 | Salaries, Office Expenses, & General Superintendence — 861 19 4 |
| -NET | 31st Dec., 18 | E s. | 40,703 3 | 17,385 8 | I,000 o | 5,000 0 | 64,088 11 | | available for Dividend (see No.XIII.) 184,911 15 | 249,000 6 | APPROPRIATION | 1 | t No. X. | cent. Preference Stock | 6₄ per cent. per annum | Half-vear | a a construction of the co | | 16,332 23,535 1,669 2,162 | RUNNING EXPENSES— Wages connected with working of Loco. Engines 16,333 12 9 Coal and Coke 29,055 10 3 Water 1,423 9 4 Oil, Tallow, and other Stores 2,354 8 3 |
| No. X | | | : | d Stock | n Rys. | | | | o.XIII.) | 4 | APPRC | | Account No. | 4 per | Stock, at | 4 | | | 43,698 | Repairs and Renewals— |
| | | | : | cent. Guaranteed Stock | Dublin Junction | : | | | l (see No | | | | nd, per | Consolidated | Ordinary S | Ralance | | | 6,038 5,860 3,213 | Wages |
| | | | Stock | ent.Gu | Dublin | : , | | | Dividence | | PROPOSED | | available for Dividend, | | | ф | | | 15,111 | Repairs to Workshops, Sheds, &c. – 740 6 2 |
| | | | nture | perc | y of | | | | for I | - 4 | XI | | e for | £1,210,885 | £3,576,905 | | П | | 60,114 | Total 65,876 14 9 |
| | | | Debenture | ted 4 | o City | pı | | | lable | 04 | No. > | | ilabl | | £3 | | П | | C. | REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. |
| | | | on | Consolidat | antee to | rve Fund | | | | | 4 | | | dend on | | | | | Half-year ended 31st Dec.,1897 | £ s. d. £ s. d. |
| | | | Interest | 5 | Guarant | Reserve | | | Balance | | /CAI | | Balance | Dividen | 2 | | | | £ 410 | Salaries, Office Expenses, & General Superintendence — 406 6 10 |
| · :: | | | To | = | : | 6 | | | : | | | 1897 | 22 | 8 | 882 | 9,10 | | | 3,448 4,227 7,675 | Carriages—Wages 3,490 3 9 Materials 7,688 17 0 |
| | Half-year ended 31st Dec., 1897 | 42 | 40,466 | 17,385 | I,000 | 2,000 | 63,851 | | 183,222 | 247.073 | | Half-year ended 31st Dec., 1897 | £ 183,222 | 24,218 | 120,228 | 144,446 | 100 | | 3,694 4,088 7,782 | Wagons—Wages 3,699 17 8 Materials 4,111 13 10 7,811 11 6 |
| | T SU | | | | | | | | | 100 | - | He | | 12.00 | | | 1 | 630 | 15,867 | Total – 15,906 15 4 |

| D. | TRAFFIC EXPENSES. | | | | | | | | | | | | |
|--------------------------------------|------------------------------|--------|------------|-----|--|---|--------|----|----|--|--|--|--|
| Half-year ended 31st Dec.,1897 | | | | | | | | | | | | | |
| | | | | | | | £ | s. | d. | | | | |
| 52,343 | Salaries and Wages, &c. | | | | | | 51,989 | 6 | 9 | | | | |
| 7,299 | Fuel, Lighting, Water, and | Gene | ral Stores | | | | 8,550 | 16 | 2 | | | | |
| 2,037 | Clothing | | | | | | 2,187 | 13 | 6 | | | | |
| 4,226 | Printing, Stationery, Ticket | s, and | Advertisin | g | | | 4,764 | 19 | 9 | | | | |
| 587 | Wagon Covers, Ropes, &c. | | | | | | 418 | 6 | 6 | | | | |
| 1,450 | Miscellaneous Expenses | | | | | | 1,465 | 0 | 4 | | | | |
| 97 | Horse Shunting Expenses | •• | • • | • • | | | 140 | 13 | 7 | | | | |
| 68,039 | | | Total | 0 0 | | £ | 69,516 | 16 | 7 | | | | |

| E. | GENERAL CHARGES. | | | | | | | | | | | | | |
|-------------------------------------|----------------------------------|----------|------------|---------|-------|--------|----|---|--|--|--|--|--|--|
| Half-year ended ist Dec.,1897 | | | | | - 1 | | | | | | | | | |
| £ | | | | | | £ | S. | d | | | | | | |
| 1,500 | Directors | | | | | 1,500 | 0 | C | | | | | | |
| 50 | Auditors | | | • • | | 50 | 0 | 0 | | | | | | |
| 5,154 | Salaries of Secretary, General M | Manager, | Accountant | , and C | lerks | 5,385 | | 7 | | | | | | |
| 812 | Office Expenses | | | | | 803 | | 8 | | | | | | |
| 75 | Advertising | | | | | | 10 | 2 | | | | | | |
| 497 | Fire Insurance | | | | | 513 | | 9 | | | | | | |
| 937 | Telegraph Expenses | 141 | | 1. | | 800 | | 4 | | | | | | |
| 985 | Railway Clearing-House Expense | es | | | | 983 | | 6 | | | | | | |
| 145 | Travelling Expenses | | | •• | | | 6 | | | | | | | |
| 795 | Contribution to Superannuation | | | | •• | 90 | | 4 | | | | | | |
| | | | | • • | ••• | 022 | 12 | 5 | | | | | | |
| 10,950 | | Total | | • • | £ | 10,978 | 2 | 9 | | | | | | |

| BALANCE SHEET. By Capital Account, Balance at Debit thereof, per Acct. No. IV 197,559 10 9 Cash at Bankers, Current Account and Cash on hand 22,864 5 8 General Stores—Stock of Materials on hand 102,744 9 9 Traffic Accounts due to the Company 1,894 8 10 Amounts due by Clearing Houses 1,693 14 9 Amounts due by other Companies 1,693 14 9 Bo, do. Post Office 11,314 4 0 Sundry Outstanding Accounts | 365,664 14 1 |
|--|---------------------------------|
| 6.1. C. 22,864 13,320 I. 1,693 I 13,573 13,320 I 13,320 I 13,673 II.314 | 5,c64 1 |
| £ 5. IV 197,555 22,86 13,32 1,69 1,69 13,67 | 5,56 |
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| BALANCE SHEET. Sy Capital Account, Balance at Debit to General Stores—Stock of Material and Amounts due by Clearing Houses. Amounts due by other Companies. Amounts due by other Companies. Do. do. Post Office Sundry Outstanding Accounts | |
| oun our | |
| E S Acc Acc Acc Ou Std address and Acc | |
| ANCJ ppital. ssh at eneral mount mount bo. | |
| LAJ api | |
| BALANCE SHEET. 3y Capital Account, Balance at Debit thereof, per Acct. No. 3y Capital Account, Balance at Debit thereof, per Acct. No. 3y Capital Account, Balance at Debit thereof, per Acct. No. 4 General Stores—Stock of Materials on hand 5 Amounts due by Clearing Houses 6 Amounts due by other Companies 7 Amounts due by other Companies 8 Amounts due by other Companies 9 Amounts due by other Companies | |
| | 0 н |
| L S. d. 84,911 15 5 3,660 13 11 565,555 10 C 931 17 4 62,851 12 9 | 0 4 |
| -GENE] 64,911 15 3,660 13 56,555 10 931 17 - 62,851 12 | 56,000 0 |
| 2,8 | 56,000 |
| X : 1 : : : : | 3 2 |
| X. : ro : : : . % | 8.1 |
| No. X. cct.No.X. vided for | 4,000 |
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| oct., Bala unds and vidends a to Clearin anding Ac d Sick Fu | t of I |
| re Acct., Bala vidends and I Dividends a ue to other C ue to Clearin tstanding Ac and Sick Fu | Cost of I |
| enue Acct., Bala Dividends and teed Dividends a s due to other C s due to Cleari Outstanding Ac ent and Sick Fu | ess Cost of I |
| Revenue Acct., Bala aid Dividends and Junts due to other Counts due to Clearin dry Outstanding Acevolent and Sick Fuerve Fund | Less Cost of Inniskeen Accident |
| To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X. 184,911 15 "Unpaid Dividends and Interest 3,660 13 "Guaranteed Dividends and Interest payable & provided for 56,555 10 "Amounts due to other Companies 931 17 "Amounts due to Clearing House 62,851 12 "Benevolent and Sick Funds 153 4 "Reserve Fund £60,000 | Less Cost of I |

| No. XIV.—MILEAGE STATEMENT. | | | | | | | | | | | |
|-----------------------------|-------------------------------------|---------------------------|---|-------------------------------|--|--|--|--|--|--|--|
| | Half-year ended 31st December, 1898 | | | | | | | | | | |
| | Miles authorised | Miles con- structed | Miles construct- ing or to be con- structed | Miles worked by Engines | | | | | | | |
| Lines owned by Company | 533‡ | 528 | 51 | 528 | | | | | | | |

| | N | o. XV.—STATEM | ENT OF | TRAIN | MILEA | GE. | |
|---------------------------------------|-----|---------------|--------|-------|-------|-----|--------------------------------------|
| Half-year ended 31st Dec., 1897 | | | | | | | Half-year ended 31st Dec. 1898 |
| 1,180,268 | | Passenger Tra | ins | | | | 1,189.070 |
| 612,970 | • • | Goods Trains | ••• | | | | 595,363 |
| 1,793,238 | | | Total | | | | 1,784,433 |

JAMES GRAY, Chairman of Company.

J. SHANKS, Accountant of Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Haif-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, January 2nd, 1899.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, January 12th, 1899.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 31st day of December, 1898, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and three-quarters per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

JAMES D. O'CONNOR. H. LEOPOLD PIM.

Great Northern Railway Company

(IRELAND .

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Company's Terminus, Amiensstreet, in the City of DUBLIN, on WEDNESDAY, the 15th day of FEBRUARY, 1899, at Twelve o'clock noon, to receive a Report from the Directors and Statement of Accounts for the Half-Year ended the 31st December, 1898, for the election of Directors, and for the transaction of the general business of the Company.

T. Morrison,

Secretary.

SECRETARY'S OFFICE,

AMIENS-STREET TERMINUS, DUBLIN,

24th January, 1899.

BROWNR AND NOLAN, LTD. PRINTERS, NASSAU STREET, DUBLIN.

Great Southern & Mestern Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

31st DECEMBER, 1898.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 18TH FEBRUARY, 1899,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 18th day of February, 1899, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 31st December, 1898, and of transacting the general business of the Company.

And notice is hereby also given, that after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made special for the purpose of considering and if so determined of approving of the following Bills now pending in Parliament, that is to say:—

"A Bill for conferring further powers upon the Great Southern and Western Railway Company, and for amalgamating with the Undertaking of that Company the Undertaking of the Waterford and Central Ireland Railway Company, and for other purposes."

"A Bill for amalgamating the Waterford, Limerick, and Western Railway Company with the Great Southern and Western Railway Company, and for other purposes."

"A Bill to empower the Fishguard and Rosslare Railways and Harbours Company, to construct additional Harbour Works at Fishguard, and a new Railway in lieu of their authorised Cork and Fermoy Railway, and to authorise the Great Western, and Great Southern and Western Railway Companies to subscribe to and guarantee the capital of the said Company, and for other purposes."

(By Order of the Board),

FRANCIS B. ORMSBY, Secretary.

Kingsbridge Terminus, Dublin, 31st January, 1899.

Directors.

JOSHUA J. PIM, Chairman.

WILLIAM ROBERTSON, Deputy Chairman.

WILLIAM J. GOULDING.

GEORGE JAMESON.

JOHN W. PAYNE SHEARES.

COLONEL SIR GERALD R. DEASE.

EBEN. PIKE.

ROBERT F. S. COLVILL.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

Great Southern and Western Railway.

DIRECTORS' REPORT

For the Half-year ended 31st December, 1898.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

| Description. | Half- end 31st Dec | | Half- end 31st Dec | Increase. | | | Decrease. | | | | |
|----------------------------------|--------------------------|----|--------------------------|-----------|----|----|-----------|----|----|----------|----|
| | £ | 8. | d. | £ | 3. | d. | £ | 8. | d. | £ s. | d. |
| Passengers, | 195,670 | 6 | 0 | 185,067 | 19 | 8 | 10,602 | 6 | 4 | _ | |
| PARCELS, HORSES, CARRIAGES, &c., | 36,561 | 15 | 1 | 34,354 | 5 | 1 | 2,207 | 10 | 0 | _ | |
| MAILS, | 23,097 | 16 | 0 | 22,425 | 12 | 0 | 672 | 4 | 0 | - | |
| Goods, | 151,182 | 1 | 9 | 144,123 | 4 | 9 | 7,058 | 17 | 0 | _ | |
| MINERALS, | 25,980 | 4 | 7 | 27,288 | 2 | 3 | - | - | | 1,307 17 | 8 |
| LIVE STOCK, | 49,283 | 1 | 6 | 45,706 | 7 | 10 | 3,576 | 13 | 8 | - | |
| Total Traffic Receipts, | 481,775 | 4 | 11 | 458,965 | 11 | 7 | 22,809 | 13 | 4 | - | |

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £188,485 12s. 4d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual

Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five per Cent. per annum, amounting to £124,281 7s. 6d., on the Consolidated Stock of the Company, which will leave a balance of £37,622 4s. 10d. to be carried forward to next account.

The Traffic Receipts show an increase of £22,809 13s. 4d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £22,977 7s. 0d., portion of which is due to the late South Wales Coal Strike.

The Receipts and Expenditure on the Waterford, Dungarvan, and Lismore, the Fermoy and Lismore, and the Wexford and Rosslare Railways, from 1st July, 1898, are included in these figures.

During the Half-year satisfactory progress has been made with the works on the Drumcondra Link Line.

The Fishguard and Rosslare Railways and Harbours Act, authorizing the construction of a new Railway from Waterford to Rosslare, and the acquisition of the Waterford, Dungarvan, and Lismore, and the Fermoy and Lismore Railways, &c., has received the Royal Assent, and this Company are now working the latter Lines.

For the purpose of meeting payments in connection with the Fish-guard and Rosslare undertaking, an issue of Original Stock was offered direct to the Shareholders in the month of November, and was readily taken up. As this new Stock only carries Dividend from 1st January, 1899, it does not appear in the past Half-year's Accounts.

At the close of the Ordinary business, the Half-yearly Meeting will be made Special for the purpose of considering the two Bills which the Company are promoting in the ensuing Session of Parliament for the amalgamation of the Waterford, Limerick, and Western Railway, and the Waterford and Central Ireland Railway with this Company's system. The Fishguard and Rosslare Railways and Harbours Bill of the present Session, authorizing this Company to subscribe to the Fishguard undertaking and for other purposes, will also be submitted to the Special Meeting.

One of your Auditors, Mr. Joseph J. H. Carson, retires by rotation and offers himself for re-election.

JOSHUA J. PIM, Chairman.

[December, 1898.

KINGSBRIDGE TERMINUS,

Dublin, 3rd February, 1899.

RAILWAY COMPANY, IRELAND. WESTERN AND GREAT SOUTHERN

HALF-YEAR ENDING 31ST DECEMBER, 1898.
No. 1.—Statement of Capital Authorized and Created by the Company.

-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

| | 8. a. | 0 |
|---------------------|---|---------------|
| Amount Unissued. | d. 8 8. d. 0 0 0 0 0 0 0 0 | 0 289,585 0 |
| Amount Received. | £ s. d. 4,971,255 0 0 1,329,100 0 0 | 6,300,355 0 0 |
| 1 | {Received to 30th June, 1898, . 4,971,155 0 0} {Issued during Half-year, . 4,971,155 0 0} | |
| Amount Created. | £ s. d. 5,490,840 0 0 1,829,100 0 0 | 6,819,940 0 0 |
| Виспреток. | Ordinary Stock, | Total, |

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

| RAISED BY ISSUE OF DREEFFUR STOCK. At 4 per Cent. | 2,321,487 0 0 2,372,130 0 0 | . 50,643 0 0 | 2,560,879 0 (| 100 740 0 0 |
|--|--------------------------------|--------------|---|--|
| | Existing at 30th June, 1898, | Increase, | Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1, Total Amount raised by Debenture Stock, as above, | Release helps erailable Domesting Domest at 91ct Decomber 1000 |

No. 4.—RECEIPTS AND EXPENDITIBE ON CAPITAL ACCOUNT

| | TAO: E. TAEO | THE CALL | THE PROPERTY OF | INO. K. INDOMINIS AND MAININGINE ON CALIFORNIA. | TOOOTH T. | | • | |
|--|--|--|-----------------|---|--|--|---------------------------|------|
| | Amount Expended to 30th June, 1898. | Amount Expended during Half-year to 31st Dec., 1898. | Total, | | Amount received to 30th June, 1898. | Amount re- ceived during Half-year to 31st Dec., 1898. | Total amount received. | 4 |
| To Expenditure- | 8 8. d. | 8. 8. | £ 8. d. | BY RECEIPTS- | £ 8. d. | £ 8. d. | જ | à |
| On Lines open for Traffic, | 7,891,101 14 7 | 4,120 7 9 | 7,895,222 2 4 | Capital Stock, per Account No. 2, 6,300,255 0 | 6,300,255 0 0 | | 100 0 0 6,300,355 0 | 0 |
| Working Stock, | 1,124,157 19 9 | 10,577 15 3 | 1,134,735 15 0 | No. 3, | . 2,321,487 0 0 50,643 0 0 | 50,643 0 0 | 2,372,130 0 | 0 |
| Southern Hotel Co. Shares, | 25,000 0 0 | 1 | 25,000 0 0 | Premium on Stock Sold, . | 278,394 19 0 21,307 6 3 | 21,307 6 3 | 299,702 5 | co |
| Drumcondra Link Line, | 61,951 16 4 | 59,677 3 6 | 121,628 19 10 | | | | | |
| Fishguard and Rosslare Railways and Harbours Co., Subscrip- tion to. | 1 | 228,000 0 0 | 228,000 0 0 | Balance, | 8,900,136 19 0 72,050 6 3 | 72,050 6 3 | 8,972,187 5 | 1100 |
| | 9,102,211 10 8 | 302,375 6 6 | 9,404,586 17 2 | | | | 9,404,586 17 | C3 |

| TO SE THE SECOND OF THE PROPERTY OF THE PROPERTY OF SECOND OF SECO | TATO TITO TE | TOTAL PROPERTY. | TOWN DIAM | Na orsi De | CEMBER, 10 | 000 |
|--|---------------------------|---------------------------|--------------------------------------|----------------------------------|------------|-------------|
| Ĩ | Land and Compensation. | Works and Engineering. | Law and Parliamentary Charges. | Subscription to other Companies. | Totals. | ils. |
| On Lines open for Traffic- | £ 3. d. | £ 8. d. | £ 8. d. | £ 8. d. | £ 8. d. | £ 8. d. |
| Land Property and Conveyance Charges, | 134 9 8 | 1 | 275 0 0 | 1 | 409 9 8 | 1 |
| Parliamentary Costs, Session 1898, | 1 | 1 | 1,505 16 3 | 1 | 1,505 16 3 | 1 |
| New Cottages, &c., | 1 | 691 7 4 | 1 | 1 | 691 7 4 | 1 |
| Extension of Stations and Sundry Works, | 1 | 1,513 14 6 | 1 | I | 1,513 14 6 | 4,120 7 9 |
| letion- | 000000 | | | | | |
| Drumconara Link Line, | 0 0 000002 . | 93,111 3 0 | 1 | 1 | - | 59,677 3 6 |
| Subscription to Fishguard and Rosslare Railways and Harbours Co., . | 1 | 1 | 1 | 228,000 0 0 | ı | 0 0 000,822 |
| Working Stock- | | | | | | |
| Engines, | 1 | 1 | 1 | 1 | 2,270 5 11 | 1 |
| Carriages, | 1 | ı | 1 | 1 | 1,145 9 4 | 1 |
| Wagons, | | - | 1 | 1 | 7,162 0 0 | 10,577 15 3 |
| Total Expenditure for Half-year, as per Account No. 4, | ı | 1 | 1 | | | 302,375 6 6 |
| | | | | | | |

No. 6.—RETURN OF WORKING STOCK

| | | 377 | 259 |
|--------------------------|-------------------------------------|--|---------------------------------|
| | Total. | 4,4 | 26 |
| | Boiler Truck. | | |
| | -aW Leon norl sones. | 30 | |
| RAL. | Rail Wagons. | 40 | |
| MINE | Timber Wagons. | 134 | 4 |
| ISB AND | Ballast Wagons. | 142 | |
| Merchandier and Mineral. | Oattle Wagona. | 1100 | 9 . |
| MR | Open Goods Wa- gons. | 1351 | 137 |
| | Covered Goods Wagons. | 1,465 | 112 |
| | Hallast Train Brake Vans. | 10 | |
| | Goods Train Brake Vans. | 104 | |
| WOODEN STOCK | .JATOT | 605 | 11 |
| 2 | Fish and Milk | 50 | |
| 5 | Incibne Brake Vans. | | |
| | Carriage Trucks. | 25.2 | . 2 |
| 5 | Horse Boxes, | 88 | 00 . |
| | Post Office Sort- ing Carriages. | 20 | |
| IING. | Store Vana. | 00 00 | |
| COACHING | Passenger Train Brake Vans. | 76 | |
| COACHING. | Composite Car- | 76 | |
| | Third Class Oar- rieges. | 178 | co . |
| | Second Class Car- | 36 | c1 . |
| 7 | First Class Car- riages. | 50 | ٠. |
| | State Carriage. | | |
| Госомотту ва. | Tenders. | 143 | to . |
| Госом | Rngines. | 178 | 10 |
| | 1 | cock on the 30th June, 1898, tock on the 31st December, 1898 | sorease during the Half-year, . |

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| | Further Ex | Further Expenditure. | |
|---|---|------------------------------|-------------|
| | During the Half-year ending 30th June, 1899. | In subsequent Half-years. | Total. |
| | £ 8. d. | £ 8. d. | £ 8. d. |
| Drumcondra Link Line, | 0 0 000'09 | 118,370 0 0 | 178,370 0 0 |
| Sundry Works, Cottages, Stations, Sidings, &c., | 10,000 0 0 | 1 | 10,000 0 0 |
| 200 Open Goods Wagons, | 7,560 0 0 | 1 | 7,560 0 0 |
| 6 Goods Engines, | 5,930 0 0 | 1 | 5,930 0 0 |
| 4 Tank Engines, | 1 | 8,000 0 0 | 8,000 0 0 |
| 1 15-Ton Steam Break-down Crane, | 1,890 0 0 | 1 | 1,890 0 0 |
| Total estimated further Expenditure of Capital, | 85,380 0 0 | 126,370 0 0 | 211,750 0 0 |
| | | | |

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

| Cr. | Half-year ended 31st Dec., 1898. | A. No. E a. d. 1 99,016 23,130 3 4 1 172,771 27,698 5 7 2 1,719,954 143,019 7 4 2 (937) 1,822 9 9 | 1 - 36,5670 6 0 1 - 36,561 15 1 0 - 23,097 16 0 9 - 151,182 1 9 3 - 25,980 4 7 0 - 49,283 1 6 | 3,642 9 10 0 |
|-------------------------|--|---|---|---|
| | Haif-year ended 31st Dec., 1897. | 22,592 4 29,107 15 131,355 13 2,012 7 | 185,067 19 34,354 5 22,425 12 144,123 4 27,288 2 45,706 7 7 | 2,642 11 458 10 117 0 117 0 |
| | Haif 31st | No. 81,077 181,004 1,535,003 (630) | 1,797,084 | 1 1111 |
| No. 9.—REVENUE ACCOUNT. | RECEIPTS. | By Passengers—First Class, " Do. Second " Do. Third " Do. Periodical Tickets, | " Parcels, Horses, Carriages, &c., " Mails, " Goods, " Minerals, " Live Stock, | Total Traffic Receipts, " Rents, |
| No. 9.—R | Half-year ended 31st Dec., 1898. | 60,109 8 1 75,371 7 2 19,712 8 8 | - | 262,894 10 2 1,731 19 6 260,662 10 8 225,845 15 3 486,008 5 11 |
| | Half-year ended 31st Dec., 1897. | 65,186 19,269 | 9,920 9 848 14 1 315 17 15,845 5 30 10 947 17 835 16 1 | 237,685 3 8 237,685 9 8 224,498 9 0 |
| Dr. | EXPENDITURE. | To Maintenance of Way, Works, and Stations (see Abstract A.). Locomotive Power (see Abstract B.). Carriage and Wagon Repairs (see Abstract C.). Traffor Expresses (see Abstract C.). | General Charges (see Abstract E.) Compensation (Accidents & Losses), Mates and Taxes, Mileage and Demurrage, Rents, Waterford & Limerick Co., Miscellaneous Law Costs, | Less received for Working other Lines, Total Working, Balance carried to Net Revenue Account, |

| - 1 | 70 . | 1 | | | | | | | | - | - | _ |
|------------------------------|--|---|--|-----------------------|-----------------------|---------------------|-----------------------------|--------------------------------|-------------------|-------------------------------|-----------------------------------|---------------|
| | nde 898 | | 0 | | 0 | 0 0 | 00 | 0 | 0 | 0 | 0 | 0 |
| | are c., 1 | 8.0 | 5 15 | | 400 0 | 0 | 554 18 | 0 | 0 0 | 0 0 | 0 0 | 80 |
| Cr. | Half-year ended 31st Dec., 1898. | £ 8. 9,780 14 | 225,345 15 | | 40 | 1,500 0 | 55 | 1,000 0 | 1,400 | 1,200 | 3,500 | 244,681 |
| 0 | Hal 318 | | 22 | | | | | | | | | 24 |
| | Ton ! | nt, | | | | | ٠ | | | | | |
| | | B000 | | | | | | ay, | | | | |
| | | B Ac | | | | | | ilw | | way | | |
| | | rear | œ · | | | | ay, | t Rg | | Rail | City | |
| | | alf- | No. | | | | ailw | arke | | are | pu | |
| | MAG | ast h | int, | 1 | lway | ray, | n R | Wm | Α, | enm | ity a | |
| | | m la | Do. Revenue Account, No. 9, . eneral Interest, | Baronial Guarantees:- | Castleisland Railway, | Killorglin Railway, | Tullow Extension Railway, . | Kanturk and Newmarket Railway, | Valencia Railway, | Headford and Kenmare Railway, | Waterford County and City, | |
| | | tfro | 1e A | unte | and | in R | Exte | an an | Ra | d an | rd | |
| | | nagp | ven | uar | leisl | orgl | O.W | turk | ncia | dfor | erfo | |
| 1 | | e bro | Re I In | al G | Cast | Kill | Tull | Kan | Vale | Неа | Wat | |
| N. S | | lano | o. nera | roni | | | | | | | | |
| 00 | | By Balance brought from last half-year's Account, | Ge | | | | | | | | | |
| Ac | | By | : : | 2 | | | | | | | | |
| H | nded 397. | 9.0 | 257 15 10 , General Interest, . | | 0 | 0 | 2 | 0 | 0 | 0 | | 0 |
| DN | ar er c., 18 | 2 00 | 224,498 9 | | 400 0 | 1,500 0 | 554 19 | 1,000 0 | 0 | 0 | 1 | 242,848 12 |
| EVE | f-year De | 12,037 | 257 | | 400 | ,500 | 554 | 000 | 1,400 | 1,200 | ' | ,848 |
| R | Hal 318 | 1 | 224 | | | | | | | | | 242 |
| No. 10.—NET REVENUE ACCOUNT. | Half-year ended Half-year ended 31st Dec., 1898. | \$ 0 | 00 | | | | | | | | 41 | 0 |
| Z | ren. | 80 CZ | 00 | | | | | | | | 12 | 00 |
| | yea Dec. | £ 8, d. | 8,753 3 | | | | | | | | 485 | 244,681 8 0 |
| F | Ialf | 47 | 00 | | | | | | | | 188,485 12 4 | 244, |
| No | 38 | 8 - | | | | | | - | - | | | |
| | | o) ak | | | | | | | | | Balance available for Dividend, . | |
| | | Stoc | , , | | | | | | | | vide | |
| | | t. De | omno | | | | | | | | Di | |
| | | ento | Acc | | | | | | | | e for | (See No. 13.) |
| | | Deb | rest | | | | | | | | labl | No. |
| | | on at 4 | Inte | | | | | | | | avai | See |
| | To Interest on Debenture Stock (on £2,372,130,at 4 per cent, per annum), General Interest Account, | | | | | | nce | _ | | | | |
| | | ter 372 | ene | | | | | | | | Bala | |
| U H | | o Ir | , 6 | | | | | | | | | |
| | 70 | F | | | | | | | | | - | |
| Dr. | sonde 897. | 80 | | | | | | | | | 4 0 | 2 0 |
| 7 | ear e | 0 | 1 | | | | | | | | 00 | 18 1 |
| | Half-year ended 31st Dec., 1897. | 46,220 | | | | | | | | | 196,628 4 | 242,848 12 0 |
| | Ha 318 | 4 | | | | | | | | | 19 | 24 |
| | | | | | | | | | | | | |

No. 11,-Proposed Appropriation of Balance available for Dividend.

| Half-year ended | Half-year ended 31st Dec., 1897. | | Half-year ended | Half-year ended 31st Dec., 1898. |
|-----------------|----------------------------------|--|-----------------|----------------------------------|
| 8 s. d. | E 8. d. | | 8 8. d. | 8 s. d. 8 s. d. |
| 26.582 0 0 | 196,628 4 0 | 198,628 4 0 Balance available for Dividend, as per Account No. 10, | | 188,485 12 4 |
| 136,706 15 3 | | Dividend on Ordinary Stock, on £4,971,255 at \$ per cent. per annum, | 124,281 7 6 | |
| 3,000 0 0 | 4 | Reserve Fund, | 1 | |
| | 166,288 15 3 | | | 150,863 7 6 |
| | 30,339 8 9 | Balance to next Half-year, | | 37,622 4 10 |

| | GONS. | Half-year ended 31st Dec., 1898. 2 4 d. 172 18 5 10,228 15 7 | | Half-year ended 31st Dec., 1898. | 3,790 18 1 483 2 4 643 12 4 1,799 9 1 | 22 | Half-year ended 31st Dec., 1898. | 4000000 | 1,343 13 3 1,303 1 3 1,503 1 3 150 0 | 10,719 5 5 |
|--------------------|---|---|--|--|--|-----------------|---|--|--|------------|
| | REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. | Carriages:— Salaries, Office Expenses, and General Superintendence, Wages, Asterials, Wagons: | Wages, £3,491 10 4 Materials, 5,646 5 11 Total, TRAFFIC EXPENSES. | Salaries, Wages, &c., Friendlies, and General Stores, Chobbing, Water, Hydraulies, and General Stores, | Printing, Stationery, Rickets, and Advertising, Horses, Harness, Provender, &c., Wagon Covers, Miscellancous Expenses, Ouenstown Tender Service. | Total, | | Directors, Auditors, Salaries of Secretary, Accountant, and Clerks, Advertising, Printing, and Stationery, | Miscellancous, Pire Insurance, Telegraph Expenses, Railway Clearing House Expenses, Superannation Funds, | Total, |
| No. 12.—ABSTRACTS. | C. REPAIRS | Half-year ended 31st Dec., 1897. 2 8. d., 1817. 4,430 6 5 5,165 4 1 | 3,069 14 10 6,301 0 2 19,269 12 9 | ded 31st c., 1897. £ 6. d. 72! 16 11 243 17 6 | 1122 | 24 | Half-year ended 31st Dec., 1897. | 200421 | 361 18 2 277 2 2 1,284 8 10 1,087 18 7 524 19 7 300 0 | 9,930 9 3 |
| | | Half-year ended 31st Dec., 1898. g. s. d. 1,987 2 2 | 5,739 13 7 | | 60,109 8 1 | 318 1898 | 1,191 5 6 | 59,504 18 4 | 73,507 16 4 | 75,371 7 9 |
| | MAINTENANCE OF WAY, WORKS, &c. | Salaries, Office Expenses, and General Superintendence, Meissenance and Renewal of Permanent Way: Materials, 29,007 13 11 | Repairs of Stations and Buildings: 8.870 4 11 Materials, Materials, Materials, | Miles maintained— 203 Bouble, 4674 Total, 660‡ | Total, | | nses, and General Superintende d with the working £20,724 17 | Coal and Coke, 27,531 1 8 Water Coal and Coke, 27,531 1 1 8 Water Coal Tailow, and other Stores, 2,601 18 3 Repairs and Renewals:— 11,455 8 10 Water Coal Coal Coal Coal Coal Coal Coal Coal | Repairs of Workshops, Sheds, &c., | Total, |
| | A. | Half-year ended 31st Dec., 1897. | 4,358 3 5 4,358 0 1 3,757 0 1 1,961 15 6 | | 64,312 11 8 | f-year d 31s | 1,226 18 7 18,985 17 4 | 20,271 5 5 1,372 7 6 2,203 12 10 10,848 0 10 8,269 14 1 | 63,177 16 7 2,008 3 5 | 65,186 0 0 |

Dr. No. 13.—General Balance Sheet, 31st Dec., 1898. Cr.

| | Received on Account of New Issue of Stock, . | £ 433,892 | 8. 16 | d. 3 | By Capital Account— Balance at Debitthere. |
|----|--|--------------------------|----------|---------|--|
| 11 | Net Revenue Account— Balance at Credit thereof, as per Account No. 10, Unpaid Dividends, Guaranteed Dividends payable or accruing and provided for, Debts due to other Com- panies, Sundry outstanding Ac- counts, | 6,627 45,861 3,185 | 10 | 4 5 | of, as per Account No. 4, General Stores—Stock on hands, Cash at Bankers— Current Account and Cash on hands, Amounts due to Company, Traffic Accounts due to Company, 12,478 6 4 |
| 77 | Reserve Fund, Superannuation Funds:- Officers', 45,050 9 7 Enginemen, 30,534 17 9 Slok Fund, 7,783 15 7 | 26,000 | 0 | 0 | Mounts due by Clearing House, Menuts due by Post Office, 827,375 11 1 |

No. 14.—MILEAGE STATEMENT.

| | Miles authorized. | Miles constructed. | Miles constructing or to be constructed. | Miles worked by Engines. |
|------------------------------|----------------------|-----------------------|---|--------------------------------|
| Lines owned by Company, . | 5833 | 5811 | 24 | 581} |
| Lines partly owned, | 23 | 23 | | 21 |
| Lines leased or rented, | 71/2 | 71/2 | - 1 | 7 1 |
| | 594 | 5914 | 21/4 | 5911 |
| Lines worked, | 791 | 791 | _ | 794 |
| Foreign lines worked over, . | - | - | _ | 2 |
| Total, | 6731 | 671 | 24 | 673 |

No. 15.—STATEMENT OF TRAIN MILEAGE.

| Half-year | ending 31st | DEC., 1897. | | Half-year e | nding 31st | DEC., 1898 |
|--|--|-------------|---|--------------------------------------|--|----------------------|
| Great Southern and Western Ry. | Lines worked by G. S. & W. Railway. | Total. | 6-3 | Great Southern and Western Ry. | Lines worked by G. S. & W. Railway. | Total. |
| 1,195,660 ³ 742,811 ¹ / ₂ | 11,810 9,942½ | 1,207,4703 | Passenger Trains, . Goods and Mineral Trains, . | | 15,692½ 9,397½ | 1,329,634 795,419 |
| 1,938,4721 | 21,7521 | 1,960,2243 | Total, | 2,099,964 | 25,090 | 2,125,054 |

JOSHUA J. PIM, Chairman of Company.

JOHN R. M'CREADY, Accountant of Company.

ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

KENNETT BAYLEY.

Engineer-in-chief.

Inchicore, Dublin, 25th January, 1899.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

Inchicore, Dublin, 25th January, 1899.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1898, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON,
JOSEPH J. H. CARSON,

Auditors.

Dublin, 7th February, 1899.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin,
The Queen's Printing Office.

ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1893,

TO BE SUBMITTED TO THE

Forty-seventh Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS.

On WEDNESDAY, the 15th FEBRUARY, 1899.

AT THE HOUR OF 12-45 O'CLOCK, AFTERNOON.

Directors.

J W. PAYNE-SHEARES, Esq., J.P., D.I., Monkstown, Co. Cork, Chairman.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LIEUT.-COLONEL H. F. TOWNSHEND, Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK

Hen Valley Railway Company.

PROXY

Write your own

one of the proprietors of the Ilen Valley Railway Company, do hereby appoint J. W. Payne-Sheares, J.P., D.L., of Rookhurst, Monkstown; or him failing, Henry Exham, of Monkstown, County Cork, to be my Proxy in my absence—to vote in my name in any matter relating to the undertaking which shall be proposed at the General Half-yearly Meeting of the Proprietors of the said Company, to be held at Albert Quay, Cork, on WEDNESDAY, the 15th day of February, 1899, or at any adjournment or adjournments thereof, in such manner as my said Proxy may think proper.

As witness my hand this day of February, 1899.

Here sign your aame across the stamp, and write

NOTE.—If approved, this Proxy must be lodged with the Secretary to the Company AT LEAST 48 HOURS before the time appointed for holding the Meeting.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1898.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,383 7s. 4d., viz.:—

| | £ | S. | d. |
|--------------------------|-----------|----|----|
| Passengers, Parcels, &c. | 2,791 | 9 | 9 |
| Goods, Cattle, &c | 2,591 | 17 | 7 |
| | £5,383 | 7 | 4 |

The gross total receipts for the corresponding period in 1897 were £5,220 12s. 5d., viz:—

| | £ | S. | d |
|--------------------------|-----------|----|----|
| Passengers, Parcels, &c. | 2,573 | 3 | 11 |
| Goods, Cattle, &c | 2,647 | 8 | 6 |
| | £5,220 | 12 | 5 |

Showing an Increase of £162 14s. 11d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of £1,705 is. od. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be unnecessary to make any levy on the Baronies liable for the Guarantee.

Mr. J. W. Payne-Sheares and Mr. James H. Payne are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. S. G. Harris, one of your Auditors, retires by rotation, and being eligible, offers himself for re-election.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12.45 p.m. on Monday, 13th February.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 25th January, 1899.

ILEN VALIEY RAILWAY COMPANY.

THE COMPANY. 31st December, 1898. BY CREATED Half-year ending AND AUTHORISED Accounts for CAPITAL OF Statement of STATEMENT

| | Total. | क् | 1 | 1 | - |
|---------------------------------|----------------------|----------|-----------|---|-----------------------|
| BALANCE. | Loans. | ಈ | 1 | 1 | 1 |
| | Stock and Shares. | ಈ | 1 | 1 | |
| ANCTIONED. | Total. | ಚಿ | 120,000 | 3,500 | 123,500 |
| CAPITAL CREATED AND SANCTIONED, | Loans. | ಚಿ | 40,000 | 3,500 | 80,000 43,500 123,500 |
| CAPITAL CR | Stock and Shares | ಿ | 80,000 | 1 | 80,000 |
| SED. | Total. | ಚಿ | 120,000 | 3,500 | 123,500 |
| CAPITAL AUTHORISED. | Loans. | 3 | 40,000 | 3,500 | 43,500 123,500 |
| CAPI | Stock and Shares. | 43 | 80,000 | 1 | 80,000 |
| Arme on Dabttalleum | | | Act, 1872 | Board of Trade Certificate under Regulation of Railways Act, 1889. | Total |

| | 1 |
|----------------------------|----|
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| Z | 1 |
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| STOCK, ANI | |
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| OF STOCK, AND SHA | |
| STOCK, ANI | |
| . 2STATEMENT OF STOCK, ANI | |
| STOCK, ANI | |
| . 2STATEMENT OF STOCK, ANI | |

| Description. | Amount Created. | Amount Created. Amount Received. Calls in Arrears. | Calls in Arrears. | Amount Uncalled | Amount Unissued. |
|---|-----------------|--|-------------------|-------------------|------------------|
| Baronial Guarantee Stock Ordinary Stock | £ 53,000 27,000 | £ 53,000 27,000 | S. Nil. | & Nai. Nai. | Nii. Nii. |
| | \$80,000 | £80,000 | Nu. | Nil, | Nil. |

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

| | Loans at 4 per Cent. | Debenture Stock at 4 per Cent. | TOTAL. |
|--------------------------|---|--------------------------------|-------------------------|
| :: | & d. | £ s. d. 40,000 0 0 40,000 0 0 | 40,000 0 0 40,000 () 0 |
| :: | 11 | 11 | 11 |
| ed to be raily Loans and | Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock | s per Statement No. 1 | 48,500 0 0 40,00 0 0 |
| le borrowing | Balance, being available borrowing powers at 31st December, 1898 | | 8.500 0 0 |

通r.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

| | | | | | | | .10 |
|-------------------------------|-------------------------------------|--|-----------------------|-------------------------------------|---|---|---------------------------|
| | Amount Expended to 30th June, 1898. | Amount Ex- pended during Half-year to 31st Dec., 1898 | TOTAL. | | Amount Received to 30th June, 1898. | Amount Received during Half-year to 31st Dec., 1898. | TOTAL. |
| On Line open for Traffic, ner | £ s. d. | £ s. d. | £ 8. d. | | £ s. d. | £ s. d. | £ s. d. |
| Account No. 5 | 123,775 19 3 | 764 0 7 | 124,539 19 10 | 124,539 19 10 By Loans as per Acct. | 80,000 0 0 | | 80,000 0 0 |
| | | | THE PROPERTY OF | No 3 | 40,000 0 0 | -one | 40,000 0 0- |
| | | I | 10 C | Figure Sale of Land | 2,293 19 8 | 11 | 2,293 19 8 |
| | | L ST SE | THE ROLL | Prem. on Debenture Stock | 132 11 6 | - | 132 11 6 |
| | | 4 | | Balance | 122,486 11 2 | | 122,486 11 2 2,053 8 8 |
| | 123,775 19 8 | | 764 0 7 124,539 19 10 | | | | 194 830 10 10 |

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1898.

20 °. 0 On Line open for Traffic, Half expenditure on New Station at Drimoleague Junction

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

90 : Signalling and Alterations at Drimolengue Junction

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

21,446 11 3,500 Borrowing Powers unexercised ...
Less Balance of Capital Account ...
Total

| ~ |
|-------|
| 1898 |
| BER. |
| EME |
| DEC |
| 31st |
| SNG |
| ION |
| RE |
| YEA |
| ALF |
| RH |
| FO |
| LNDC |
| ACC |
| NUE |
| EVE |
| R |
| No. 9 |
| |

| | | 20 | _ | 1887. | | | | 1898. |
|--|------------|----|----|-------|-------------------------------|------|----|----------------|
| To Cork, Bandon and South Coast Railway | £ s. d. | 8. | d. | | | 36 | d. | £ s. d. £ s. d |
| Company- | | | | લ્ય | | | | |
| "Working Expenses as per agreement (52 programmer of Gross Traffic Receipts) | 9.799 | 7 | 0 | | rendered by Working Company- | | | |
| 100 | , | | , | | Passengers, Parcels, &c 2,791 | 1 9 | 8 | |
| " General Charges Account No. 12 | 80 6.0 | 9 | 0 | 2,647 | Goods and Cattle 2,591 17 | 1 17 | 2 | |
| | | 9 | | | | | - | 5,888 7 4 |
| " Balance to Net Kevenue Account | 2,505 9 4 | 50 | - | 4 | 4 , Transfer Fees | | | 1 15 |
| | | | 1 | | | | | |
| | 5,3855 2 4 | 03 | 4 | 5,224 | | | | 5,335 2 |

| | 2,505 9 | 3,364 |
|---|---|-------|
| | : : : | - |
| | : : : | |
| | | |
| 5. | By Balance from last Half-year Balance from Revenue Account No. 9 Bankers' and General Interest | |
| K, 1898 | st Half- evenue eneral I | |
| EMBE | By Balance from last ", Balance from Rev ". Bankers' and Gen | |
| I DEC | Salance Salance Sankers | |
| IO 318 | By :: | |
| COONT | 858 14 0 1,227 By Balance from last Half-year 800 0 0 2,431 ", Balance from Revenue Acco 0 8 4 2 ", Bankers' and General Inter 7705 1 0 | 3,660 |
| E AC | 4.0040 | - |
| ONS | .4000 | 1 3 4 |
| KEVI | 858 1 800 800 1,705 | 3,364 |
| No. 10.—NET REVENUE ACCOUNT TO 31st DECEMBER, 1 | 1.227 To Baronial Guarantee Interest Account 800 "Interest on Debenture Stock " Bankers' and General Interest." 1.638 "Balance carried to General Balance Sheet | |
| | 800 ,683 | 9,860 |

| | | | 0 8 | | | | | |
|--|---------|---|--|--------|--------------|--|--|-------------------------------|
| 9. 4° | 3 4 | - | , 0 | 1 1 | 1 11 | | 00 | 0 |
| 858 14 ,505 9. | 3,364 3 | CCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr. | | 558 | 87 | | 0 | - |
| 855 855 855 855 855 | 3,36 | F. | 80° | 19,629 | £55,487 | | 325 | |
| | | (OC) | vear 0 0 0 | | , es | .: | £1,325 380 | £1,705 |
| : : : | | ST | By Amount received from Revenue Account for the half-year ending 3uth June, 1893 | | | PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK | ಈ | 3 |
| : : . | | TEE | . 34,999 6 . 34,999 6 | | | ST | :: | |
| o | | AN | 34. | 1, | | RY | | |
| y Balance from last Half-year Balance from Revenue Account No. 9 Bankers' and General Interest | | UAR | y Amount received from Revenue Account ending 3uth June, 1898 "Total Amount previously received "Amount received by the Treasurer of the County of Cork, for the half-year ending 30th June, 1898 "Total Amount previously received | | | INA | | |
| unt | | [G1 | d d half- | | | ORD | :: | : |
| rear | | IA | eive sasur | | | Z | | |
| alf-ralf-rale A | | 30 | 398 Tree or t 398 | | | 0 0 | | |
| even | | BA | m R r, 18 ously the the the the se, 18 ously | | | EN | : : | - : |
| d a B | | HE | Jun Jun revi revi d by Corl Jun revi | | | VID | | |
| froi froi s' an | | FT | of of oth | | | DI | | |
| By Balance from last Half-year ". Balance from Revenue Account ". Bankers' and General Interest | | 0] | 3y Amount received from Revenue A. ending 3uth June, 1893 ., Total Amount previously received ., Amount received by the Treasurer County of Cork, for the has ending 30th June, 1898 ., Total Amount previously received | | | OR | : : | : |
| Bal Bal Bar | | ECI | endi al A ount Count endi | | | E | | |
| Ву. | | ESP | Am Am Tot | | | ABI | | |
| | 1 | K. R. | B | | | AIL | : : | : |
| 1,227 | 3,660 | O II | | | _ | AV | | |
| - 2 | 03 | AII | s. d. | | = | CE | | |
| 4.0040 | 49 | DI | | | £55,487 1 11 | CAN | : : | |
| .40081 | ಣ | AN | # 55. 784. | | 487 | BAI | be | |
| 858 800 0 0 1,705 | 3,364 | ED | 100 | | 555, | OF | sure | |
| ار ا | 60, | EIV | e Stockholders for Half-year ending£1,325 0 054,162 1 11 | | ant . | Z | Dividend on Guaranteed Stock To be refunded to County Treasurer | Balance as per Account No. 10 |
| | | REC | older en | | | E | Dividend on Guaranteed Stock To be refunded to County Tree | t No |
| nt She | | E | Stockhol Ialf.year £1,325 54,162 | | | RIA | Cou | nuo |
| cour E | | NO | Sto Sto | | | 10P | uara | Acc |
| Ac Ac Bal | | EVI | tee H | | | PPF | n G | per |
| tock Infe | | R | the | | | A | o pu | 88 |
| Inte re S gral Bene | | 0] | Gus d | | | SEI | ider be 1 | anc |
| tee entu | | LINI | nial d pai | | | PO | Div | Bal |
| aran Deb id G | | 201 | Saro iden usly | | - | 8 | | |
| on s' ar | | | he I Div 898 evio | | | | | |
| To Baronial Guarantee Interest Account "Interest on Debenture Stock "Bankers' and General Interest "Balance carried to General Balance Sheet | | A. | to t on s, 18 | | | No. 11 | | |
| Bard Inte Ban Bals | | 10, | sat sat June | | | No | | |
| 5 : : : | | No. 10aA | ount paid to the Baronial Guarant Interest on Dividend for the 30th June, 1898 al Amount previously paid | | | | | |
| 20100 | 0 | Dr. | To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending 30th June, 1898 £1,325 0 0 Total Amount previously paid54,162 1 11 | | | | | |
| 1,227 | 3,660 | D | Fo A T | | | | | |
| | 0.0 | | | | | | | |

| 7 | | | |
|---------------|--|--|------------------------------|
| 10 | | 0 1 | , |
| JOS, 607 | | £1,325 0 0 | 0 1 707 10 |
| 8 | 1 | 38 | 13 176 |
| | OCI | क् | 9 |
| | ST | 1 | |
| | NARY | | |
| | ORDI | :: | |
| | NO | | |
| | END | :: | |
| | DIVID | | |
| | No. 11 PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK. | :: | |
| | LE | | |
| | LAB | 1 : | |
| | VAI | | |
| | E A | | |
| - | NC | :: | |
| | AL | | |
| 200, 201 A AA | F B | urer | |
| 2 | N | Dividend on Guaranteed Stock To be refunded to County Treasurer | 10 |
| 1 | TIO | d Sto | No |
| ı | RIA | Cour | Balance as ner Account No 10 |
| ١ | ROP | uara l to | Ann |
| ı | PP | on G | nan. |
| ı | D A | end c | 000 |
| 1 | OSE | ivido | alan |
| I | ROP | AH | <u>p</u> |
| | -PI | | - |
| | 11. | | |
| | No. | | |
| | | | |
| | | | |
| | | | |

| - | | - | 18981 | 000 |
|---------|---|---|---|---------------------|
| A M D A | A Maintenance of Way and Works. &c B Locomotive Power C Repairs and Renewals of Carriages and Waggons D Traffic Expenses | Line worked by Cork, Bandon and South Coast Rail-way Company. | E General Charges—Salaries and Auditors' Fees 80 5 Directors' Fees 25 0 Law Costs 5 9 1 Printing and Stationery 5 9 1 Sundries Arbitrator's Fees 11 9 Rents 6 0 | 9 08 |
| | | | | 80 6 0 |
| FAR(| Dr. No. 13.—GEN | ERAL BALANCE | No. 13.—GENERAL BALANCE SHEET, 31st DECEMBER, 1898. | Er. |
| T° " " | To Interest on Debenture Stock Sundry Outstanding Accounts | £ , d. 666 13 4 1,705 1 0 5,913 17 9 | By Cash at Bankers 288 " Cork, Bandon & South Coast Railway Company 2,377 " Sundry Outstanding Accounts 3,566 " Capital Account, as per Account No. 4 2,053 | 12 . d. 8 8 8 8 8 8 |
| | | 8,285 12 1 | 8,285 | 12 1 |

| No. 15.—STATEMENT OF TRAIN MILEAGE. | | Return made by the Cork, Bandon and South Coast Railway Company. |
|-------------------------------------|---|--|
| No. 15.— | Miles worked by Engines | Return made by th |
| TEMENT. | Miles to be Miles worked Constructed by Engines | |
| 14 MILEAGE STATEMENT. | Miles | 158 |
| No. 14.— M | Miles | 100 |
| | | Lines owned by Company |

J. W. PAYNE-SHEARES, Chairman.
R. H. LESLIE, Secretary and Accountant.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout.

S. G. HARRIS, Auditors.

ALBERT QUAY, CORK, 25th January, 1899.

ILEN VALLEY RAILWAY COMPANY.

Notice is hereby given that the Forty-seventh Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 15th day of February, 1899, at 12.45 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1898, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 2nd day of February 1899, until after the Meeting.

Dated this 24th day of January, 1899.

By Order,

R. H. LESLIE,

Secretary.

Offices:—
ALBERT QUAY, CORK.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 15th FEBRUARY. 15th MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

THE

Limerick and Kerry Railway Company.

REPORT OF DIRECTORS

AN

Statement of Accounts to 31st December, 1898,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY.

Westminster Chambers, Ho. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On MONDAY, the 27th of FEBRUARY, 1899,

AT 3 O'CLOCK P.M.

Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick.

J. W. HUME WILLIAMS,

I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO,
42, Orsett Terrace, Gloucester Gardens, London, W.

RICHBELL CURLING,
The Castle, Newcastle West, Co. Limerick.

PERCY B. BERNARD,
Castle Hackett, Tuam,

SAMUEL BURKE, Cahir, Tipperary,

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick,

JAMES DAYROLLES CROSBIE,
Ballyheigue Castle, Tralee,
Co. Kerry,

EDMUND COOKE,

12, Upper Mallow Street,
Limerick.

The Waterford, Limerick, and Western Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining
Director.

LIMERICK AND KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Monday, the 27th day of February, 1899, at 3 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1898, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of February, 1899, until after the Meeting.

Dated this 10th day of February, 1899.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1898.

1.—In submitting the Forty-First Report with Statement of Accounts to the 31st December, 1898, your Directors have much pleasure in stating that the receipts from your Railway for the past six months have considerably increased, as compared with those of the corresponding period in 1897.

2.—The Gross Receipts for the Half-year amount to £10,600 19s. 3d., and the net, after deducting working expenses, to £4,240 7s. 8d., as against £10,189 4s. 4d. and £4,075 13s. 9d. respectively in December 1897, representing an increase in the gross receipts of £411 14s. 11d., and in the net receipts of £164 13s. 11d.

3.—The Passenger Traffic shows an increase in number of 2,677 and in amount of £260 17s. 2d.

4.—The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares:—

| Passengers. | end | lf-year ing Dec. 898. | | Half-year dding Dec. 1897. | Increase. | Decrease. |
|--|------------------------------|---|---|---|---|-----------|
| tst Class Single 2nd ,, ,, 3rd ,, , 1st ,, Return 2nd ,, ,, 2nd ,, ,, 2rd ,, , Periodical Tickets Sundries | 762 3,726 47,362 36 | £ s. d. 95 11 11 201 4 0 1,261 12 10 118 16 8 342 16 1 2,129 19 2 51 1 4 38 3 5 | No. 450 1,371 18,617 598 2,800 46,844 46 — | S. d. 95 II 10 187 7 10 1,191 7 3 261 5 II 2,063 19 2 73 7 6 28 6 4 | £ s. d. 0 0 1 13 16 2 70 0 5 41 19 5 81 10 2 66 0 0 9 17 1 260 17 2 | £ s. d. |

The Parcels and Miscellaneous Traffic shows an increase of £135 35. 7d.

The Goods work out to a decrease of 80 tons and £10 18s. od., and the Minerals 178 tons and £15 2s. 3d.

The Live Stock Traffic shows an increase in number of 1,643 head, and in receipts £29 1s. 4d.

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

| | | | | | 1 | |
|-----------------------------------|--|------------------|---|-----------------------|--------|---|
| Half-year ending | Gross Receipts. | Net Receipts. | Earnings per Mile per Week. | Number of Passengers. | | Cattle. |
| Half-year ending 30th June, 1881 | Receipts. ### 3. ### 4. 6,254 12 0 6,723 9 7 6,775 12 6 8,092 3 4 7,465 7 0 8,634 12 0 7,027 16 4 8,424 9 9 6,677 7 7 6,739 15 1 6,507 19 11 7,799 1 2 7,066 19 6 8,589 19 8 6,884 8 6 8,606 7 3 8,555 8 10 9,478 5 7 8,189 14 11 9,480 17 10 7,767 0 1 8,470 5 1 6,996 11 2 8,085 19 3 8,085 19 3 8,224 10 0 9,189 0 5 8,173 1 4 9,079 1 7 8,969 18 9 9,748 9 5 9,748 9 5 10,189 4 4 9,560 0 1 | Receipts. 4 | Mile per Week. L. s. d. 5 11 10 3 6 1 2 7 4 9 6 13 6 5 8 7 10 8 5 6 18 5 5 17 9 6 19 6 6 6 6 3 2 7 14 0 7 4 1 8 9 7 7 6 6 8 9 7 7 11 6 6 5 2 7 4 8 7 2 8 4 5 7 7 4 8 7 7 2 8 4 5 7 7 4 8 7 7 2 8 4 5 7 7 4 8 7 7 2 8 4 5 7 7 4 8 7 7 2 8 4 5 7 8 4 5 7 8 6 5 8 14 5 8 11 0 | | | 9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,560 19,473 31,194 17,999 32,486 22,739 34,465 32,607 32,876 31,243 36,037 32,585 40,964 28,373 31,075 20,567 17,718 27,340 23,269 31,945 25,6623 36,636 28,987 34,440 28,732 36,954 27,781 |
| | 10,600 19 3 | 4,240 7 8 | 9 9 8 | 73,403 | 19,400 | 38,597 |
| | | | | | | |

The Report of your Engineer upon the condition of the Railway is appended.

The Directors, who retire by rotation, are Hector Francis Monro, Esq., and Edward Cooke, Esq., who, being eligible, offer themselves for reelection.

Mr. Henry Holmes is the retiring Auditor, and, being eligible, offers himself for re-election.

EDW^{D.} W^{M.} O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS.

11, VICTORIA STREET, LONDON,
15th February, 1899.

LIMERICK AND KERRY RAILWAY COMPANY.

ENGINEER'S REPORT.

TRALEE,

21st January, 1899.

SIR,

I beg to report that the condition of the Permanent Way fencing, &c., of the above line is satisfactory, a considerable amount of ballasting and renewals of timber has been carried out, and the road generally has been well attended to.

The stations as a rule require painting and minor repairs. Ardfert Station platform has been concreted, and this should also be done at Abbeydorney. Bridges and culverts are in good order, also public road and farm crossings, and accommodation works.

The engines, carriages, and rolling stock generally appear to be kept in an efficient state.

Your obedient Servant,

G. A. E. HICKSCN, C.E.

CAPT. C. H. BINGHAM,

Secretary, Limerick and Kerry Railway.

RAILWAY COMPANY KERRY AND LIMERICK

HALF-YEAR ENDED 31ST DECEMBER, 1898.

| | CAPI | CAPITAL AUTHORISED. | USED. | CAPI | CAPITAL CREATED OR SANCTIONED. | tD OR | | BALANCE. | |
|---|----------------------|---------------------|---------|---|--------------------------------|---------|--------------------------|------------|------|
| ACTS OF PARLIAMENT. | Stock and Shares. | Loans. | Total. | Stock and Shares. | Loans. | Total. | Total. Stock and Shares. | Loans. | Tota |
| The Limerick and Kerry Railway Act, 1873) | 42 | 42 | 42 | 2 | S. | . 4 | 12 | 42 | 42 |
| 3. " " 1877 1881 1884 1884 | 124,950 | 285,050 | 410,000 | 124,950 285,050 410,000 124,950 279,618 404,568 | 279,618 | 404,568 | : | 5,432 | 5,43 |
| | 124,950 | 285,050 | 410,000 | 124,950 285,050 410,000 124,950 279,618 404,568 | 279,618 | 404,568 | | 5,432 5,43 | 5,43 |

made in accordance with Section 4 of the Act, so far as conversion has taken place to the 31st December, 1898.

| AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED. | 13 | : | : | : | *** |
|---|--|--|----------|--|---------|
| CALLS IN ARREAR. A. | 42 | | | : | : |
| AMOUNT RECEIVED. | 42 | 380 | 14,570 | 110,000 | 124,950 |
| AMOUNT CREATED. | 42 | 380 | 14,570 | 110,000 | 124,950 |
| DESCRIPTION. | 14merick and Kerry Railway Guaranteed (Limerick) | Limerick and Kerry Railway Charactered (Kerry) Character | (10 each | Ordinary Stock Rebate on Issue 456.648 | |

No. 3.—Capital raised by Loans and Debenture Stock.

| and the second s | lu' | | | Raised b | Raised by Loans. | Raised by | Raised by issue of Debenture Stock. | ire Stock. | Total raised by |
|--|----------------|------------------|---------|---|------------------|--------------------|--|-------------------------------|---|
| | | | | At 6 per cent. | Total Loans. | At 4 per cent. | At 4 per cent. At 4 per cent. At 4 per cent. | At 4 per cent. | Debenture Stock. |
| Existing at 32th June, 1898 Ditto, at 31st December, 1898 . | | | | 15,800 | 15,800 | 172,550 172,550 | 17,500 | 2. d. 73,767 19 7 73,767 19 7 | £ 5. d. £ 5. d. 73,767 19 7 279,617 19 7 73,767 19 7 279,617 19 7 |
| Increase | | 3 | | : | : | | : | : | : |
| Decrease | | 30 | | : | : | 1 | : | | : |
| Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stock as above. | raise and I | d by L Debent | oans ar | nd Debenture | Stock as per S | tatement No. | | | £ 5. d. 285,050 0 0 279,617 19 7 |
| B | Salanc | e. bein | g avail | Balance. being available borrowing powers at 31st December, 1898. | powers at 31s | December, 18 | 868 | | 5,432 0 5 |

* Notr.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.

£1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

| Dr. | | No. 4,—Receip | eipts and Expe | No. 4,-Receipts and Expenditure on Capital Account. | int. | | Or. |
|--|---|---------------------------------------|--------------------------------------|--|---|---------------------------------------|----------------|
| | Amount Expended to 30th June, 1898. | Amount Expended this Half-year. | Total. | | Amount Received to 30th June, 1898. | Amount Received this Half-year. | Total. |
| TO EXPENDITURE:— On Land, Works, &c. | 389,227 19 I | £ s. d. Nil. | £ s. d. £ s. d. Nil. 389,227 19 1 | Shares and Stock asper Acc. No. 2. | £ s. d. | ₹ : | £ s. d. |
| | | | | Loans as per Acc. No. 3 15,800 0 c Debenture Stock do. 263,817 19 7 | 263,817 19 7 | | 263,817 19 7 |
| To Balance to General Balance Sheet No. 13 | ince Sheet No. 13 | | 15,340 0 6 | | 404,567 19 7 | | |
| September 1 | | Z | 2 404,567 19 7 | | | 45 | £ 404,567 19 7 |

No. 5.- Details of the Capital Expenditure.

| Half-year ended 31st Dec., 1898. | E s. d. |
|-------------------------------------|---------|
| | |
| | |
| | N1L, |
| | Z |
| | |
| | |
| | |

No. 6.-Return of Working Stock,

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.

No. 7 .- Estimate for further Expenditure on Capital Account.

. } Nil. On Lines open for traffic .

7. meet further Expenditure, as per No.

| | INO. O'-Capter to co. | | 4 | | Half-year ended |
|---|---|--|--|--|--|
| | | | | | 31st Dec., 1090. |
| | | | | | £ 5. d. |
| | Share and Loan Capital authorised, not yet created, Account No. | yet created, Aco | count No. 1 | | 5,432 0 5 |
| | | No. 4) | | | 15,340 0 6 |
| | | | | | £20,772 0 11 |
| Dr. | | No. 9.—Revenue | nue Account. | | Or. |
| Half-year ended | EXPENDITURE. | Half-year ended 31st Dec., 1898. | Half-year ended 31St Dec., 1897. | Receipts. | ear ed , 189 |
| £ 5. d. | To Working Expenses, 60 per cent. of Receipts paid to Waterlord, Limerick, | 6,360 II 7 | £ 5. d. 430 12 2 3,978 8 3 | Maile Passengers | 4,239 6,239 |
| 8 0 | and Western Railway Company. ,, General Charges (E). | 60 | 1 1 2 1 | Goods Cattle Minerals | 3,874 13 1,360 3 163 13 |
| 123 15 0 | ", Examining Director "Law Expenses." "A Fair of Engine-house "A A A A A A A A A A A A A A A A A A A | 128 17 2 145 3 8 1 0 0 46 4 7 | 12 2 | | 24 5 |
| 4 1 | Ralance carried to Net Rev | 0 4 | 10,189 4 4 | ,, Transfer Fees | 10,600 19 3 I 12 6 |
| 2 91 |) Damies control | - | £10,189 16 10 | | £10,602 11 9 |
| | | | | | + |
| Dr. | D. | No. 10.—Net. 1 | Revenue Account. | nt. | Or. |
| Half-year Puded 31st Dec., 1897. | Expenditure, | Half-year ended 31st Dec., 1898. | Half year ended 31st Dec., 1897. | RECEIPTS. | Half-year ended 31st Dec., 1898. |
| 65,178 13 5 9 10 0 | erry | £ 5. d. | 2,384 5 0 | By Balance brought from Revenue | £ 5. d. 3,512 4 10 |
| 10 | Guaranteed (Limerick) Shares Interest on Limerick and Kerry Guaranteed (Kerry) Shares | | 365 15 0 | ", General Interest , Amount due by Counties of Limerick | 119 3 0 237 15 2 |
| 113 19 8 474 0 0 3.451 0 0 350 0 0 | ", Interest on Temporary Loans . ", Interest on Debentures . ", Interest on A Debenture Stock . ", B ", | 113 19 8 474 0 0 3,451 0 0 | 67,483 3 6 | ", Interest specially provided , BalancetoGeneralBalance Sheet,No.13 | 72,076 14 8 |
| 14 | | 0 12 | 71,416 14 1 | | 76,020 12 8 |
| | | No. 11. | -Nil. | | |
| | No. 12. | -General | Oharges (Abstract E). | t E), | l. |
| Half-year ended | | | | | Half-year |

5. d. 0 0 0 0 0 0 9 II

. . . .

. . . .

Directors
Auditors
Salaries of Secretary and Clerks
Office Expenses

\$ 5. d. 100 0 0 100 0 0 208 0 0 77 2 0 400 2 0

| Or. | 2,231 0 11 1,168 7 1 1,328 17 10 16,362 0 5 72,076 14 8 | £ 93,167 0 II | | Miles worked by Engines. | Miles. Chains. 42 40 | | 20.27 |
|--------------------------------|--|---------------|---------------------------|-----------------------------|------------------------|-------------------------------------|-------|
| | By Cash at Bankers and on Deposit Waterford, Limerick, and Western Railway Company, Annount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit | | | Miles to be Constructed. Mi | Miles. Chains, Nil, | | |
| nce Sheet. | Cash at Bankers and on Deposit Waterford, Limerick, and Western Railway Com Amount due by Counties of Limerick and Kerry Outstanding Accounts Net Revenue Account, No. 10, Balance at Debit | | latement. | Miles Constructed. | Miles. Chains. | Irain Mileage. | |
| No. 13,-General Balance Sheet. | 65,594 12 8 By Cas 6,124 1 0 ", Wy 4,095 12 9 ", An 2,012 14 0 ", Ou 15,340 0 6 ", Ne | £ 93,167 0 11 | No. 14 Mileage Statement. | Miles Authorised. | Miles. Chains. | No. 15.—Statement of Train Mileage. | |
| r. No. | To Unpaid Interest | 6 3 | N | | Lines owned by Company | No. 1 | |

EDWD. WM. O'BRIEN, Chairman of the Company, CHAS. H. BINGHAM, Secretary of the Company,

AUDITORS' CERTIFICATE

Passengers and Goods Trains mixed Special Cattle and Goods .

We do hereby certify that the foregoing Accounts contain a full and true statement of

15th February, 1899.

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

Half-Year ending 31st December, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 27th day of February, 1899.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE PUMP STREET.

1899.

Directors.

- † 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- * 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- ‡ 3. Major HENRY J. M'CORKELL, Glengallaugh, Derry.
- ‡ 4. HENRY J. COOKE, Esq., St. Columb's, Derry.
- * 5. BASIL M'CREA, Esq., Belfast.
- † 6. JOHN C. M'CLINTOUK, Esq., Tiernaleague, Carndonagh.
- † 7. WILLIAM TALBOT, Esq.
- + 8. LESLEY ALEXANDER, Esq.

* Retire February, 1899.

,, ,, 1900

‡ " " <u>" 1901.</u>

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Monday, the 27th day of FEBRUARY inst., at TWELVE o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 14th February to 27th February, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices—Shipquay Street Buildings,
Londonderry,
13th February, 1899.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1898, compared with the corresponding period of 1897:—

| | 189 | 7. | | 189 | 98. | | | | | |
|---|----------------------------------|-----|------|-------------------------------|---------|-----|------|-----|-------------------|---|
| Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees, | £4,328 1,934 237 74 | 8 5 | 6 10 | £4,650 1,974 211 140 | 12 3 | 1 8 | 26 | 3 2 | 9 7 2 10 | Increase. Increase. Decrease. Increase. |
| | £6,574 | 13 | 11 | £6,976 | 17 | 11 | £402 | 4 | 0 | Increase. |

Your Directors beg to submit herewith the Accounts for Half-year ended 31st December, 1898.

From the above figures it will be seen the Receipts from all sources amount to £6,976 17s 11d, and exceed those for the corresponding Half-year by £402 4s.

The Working Expenses have increased considerably during the present Half-year, particularly in the Locomotive department, and is due principally to the increased number of trains run and the largely increased price of coal.

We regret to say comparatively no progress has been made towards the construction of the Carndonagh Railway since our meeting twelve months since.

The Burtonport Railway has been surveyed, the Working Plans prepared, and everything in readiness to invite tenders since August last. It is to be hoped something of a definite nature will soon be done to proceed with the works of both lines. To carry out our contract with the Board of Works, your Directors contracted for the delivery this year of two Locomotives of a powerful type, and for two Third Class Carriages, as part of the equipment of the Carndonagh Railway.

After paying Working Expenses, Interest on Mortgage and Debentures, and Head Rents, the sum of £3,952 7s 9d remains available for Dividends.

From this Balance the Directors recommend the usual Dividend of Five per cent. on the Preference Shares, absorbing £1,240 12s 6d, and Seven per cent. on the Ordinary Shares, amounting to £1,432 11s 0d, £400 they purpose placing to Engine Renewal Account, leaving £879 4s 3d to be carried forward to next Half-year's account.

THOMAS COLQUHOUN, Esq., and BASIL M'CREA, Esq., Directors, and F. J. KENNEDY, Esq., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman FRED. DAWSON, Secretary.

LONDONDERRY AND LOUGH SWILLY RAILWAY CO.—Half-Year ending 31st December, 1898.

No. 1-Statement of Capital Authorised and Created by the Company.

| 0 07 · · · · · · · · · · · · · · · · · · |
|--|
| Stock and Shares £ 25,000 20,000 20,000 20,000 25,000 |

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

| | | Description | | | Amount | Amount | Calls in Arrear | Amount | Amount |
|---------------------------------------|----|-------------|--------|----|---|------------------------------------|--------------------|---------|-----------------------|
| Ordinary Shares, Preference Stock, | :: | :; | :: | :: | £ 60,000 0 00 00 00 00 00 00 00 00 00 00 00 | £ (1,489 10 (0,49,625 0 0 | £ 2,350 10 0 | ж :: | 16,160 0 C 375 0 C |
| | | | Total, | : | 110,000 0 | 110,000 0 0 91,114 10 0 2,350 10 0 | 2,350 10 0 | | 16,535 0 0 |

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

| | B | RAISED BY LOANS. | NS. | - | CAISED BY | RAISED BY ISSUE OF DEBENTURE STOCK | | raised by |
|--|---------------------------------|---------------------|--|-------------------|---------------------|---------------------------------------|-------------------------------|--|
| | Loans at 34 per cent. | At 5 per cent. | Total Loans. per cent, per cent, per cent, per cent, Stocks. | At 5 per cent. | At 4 per cent. | At 3½ per cent. | Total Debenture Stocks. | |
| Existing at 30th June, 1898, Do. at 31st December, 1898, | £ 18,400 18,400 | £ 1,200 1,200 | £ 19,600 19,600 | £ 9,000 | £ 6,400 6,400 | £ 10,000 | £ 15,400 16,400 | ₹ 35,000 86,000 |
| Increase. Decrease. | | :: | :: | :: | :: | :: | 1,000 | 1,000 |
| Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 36,052 Total Amount raised by Loans and by Debenture Stock as above, 36,000 | nd by Debentu Stock as above | re Stocks, in | respect of Capi | ital create | d, as per 8 | Statement | No. 1, | £ s. d. 36,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| Balance, being available borrowing powers, at 31st December, 1898, | t December, 18 | '86' | : | : | | : | | 52 0 0 |

| Dr. | No | 4-RECEIP | TS AND EXP | No. 4-Receipts and Expenditure on Capital Account. | CCOUNT. | | Cr. |
|---|-------------------------------------|--------------------------------------|----------------------------------|---|--|---|---------------------------------|
| | Amount expended to 30th June, 1898. | Amount expended during the Half-year | Total to 31st Dec., 1898. | | Amount received to 30th June, 1898. | Amount received during the Half-year | Total to 31st Dec., 1898. |
| To Expenditure— On Lines opened for Traffic, No. 5, 1 Working Stock, No. 5, | for 104,809 16 6 5. 31,284 19 9 | | £ s. d. 104,809 16 6 31,284 19 9 | By Receipts— Shares and Stock, per count No. 2, Loans, per Account No | Ac. 91,114 10 0 | | £ s. d. 91,114 10 0 19,600 0 0 |
| | 136,094 16 | I m | 136,094 16 3 | 136,094 16 3 Premium on ditto, | 3 2 6 | | 16,400 0 0 3 2 6 |
| Less Amount refunded by Court of Chancery, | 12 0 9 | | 12 0 9 | Balance, | 126,117 12 6 9,965 3 0 | | 127,117 12 6 8,965 3 0 |
| | 136.082 15 6 | | 136 089 15 G | | 126 089 15 G | | 196 000 18 6 |

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DECEMBER, 1898.

Nil.

£ s. d.

No. 6-RETURN OF WORKING STOCK.

| | | Stock on 30th June, 1898, | Do. 31st December, 1898, | ncrease during the Half-year, | Decrease do. do., |
|--------|--|---------------------------|--------------------------|-------------------------------|-------------------|
| | | | 1 | : | : |
| | | 3 | : | : | : |
| | | : | : | 0. | : |
| | | : | : | : | : |
| | | : | | : | : |
| Loco | Engines. | 9 | 9 | : | |
| como- | Tenders. | : | : | : | -: |
| | First Class. | : | : | : | - |
| 13 | Second Class. Third Class. | 14 | | 1: | : |
| Coach | First and Second | 9 1 | | : | : |
| ng. | Break Vans. | 9 | 9 | : | |
| | Horse Box. | 1 | - | : | |
| 1 | Comb'd Timber and Car Trucks. | 22 | 67 | : | : |
| Merc | Goods Wagons. | 73 | 73 | : | : |
| handis | Choods Wagons, covered. Cattle Trucks. | 34 | 34 | : : | • |

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| Total. | |
|------------------------------|-----------------|
| Tol | |
| In Subsequent Half-years. | |
| During the Half-year. | |
| | |
| | eď |
| | Not ascertained |
| | |
| | |

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

| 0 | 0 | |
|---|-------------------|---------|
| £ s. d. 18,937 10 0 | ന | P |
| 2 1 8 | 35 3 | 7 272 7 |
| 93 | 96 | 975 |
| 100 | ထ် | 6 |
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| 7: | | 7 7:5 |
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| Shares and Loan Capital authorised or created but not yet received, | nt, | |
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| lau | Acc | Tot |
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| Jap | pit | |
| n | Ca | |
| 108 | of | |
| P | nce | |
| an | ala | |
| res | B | |
| Sha | Less Balance of C | |
| 32 | H | |
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| | | |

| | g. | | 44 | | 6 |) 1 | 4 1 6 | 111 |
|---|---|---|-------|---|----------|----------------|---|-------------|
| Half-Year ended 31st Dec., 1898. | બ | | 4,650 | | 2,185 15 | 6,835 19 | 140 11 0 7 | R 076 17 |
| ear ec., | | 1 | 4, | | 61 | 6,8 | | 1 00 |
| alf-Y | s. d. 10 9 15 1 10 6 18 6 | 14 10 8 6 0 0 | | 118 118 13 13 13 13 13 | | | | |
| H 33 | | 4,189 14 330 8 130 0 | | ,628 18 345 13 211 3 | | | | |
| | 278 278 3,351 80 | | | - | | | | |
| | No. 5,469 13,481 158,093 | :: | | ::: | | • | : : | |
| | | &c., | | 11: | | • | :: | |
| RECEIPTS. | :::: | Total, | | :::: | | '၁ | :: | |
| REC | By Passengers—1st Class, 2nd Class, 3rd Class, ,, Excess Fares, | ". Parcels, Horses, Carriages, &c | | ". Merchandise, ". Minerals, ". Live Stock, | | Total Traffic, | ". Rents, Transfer Fees | |
| H : | B 40HH | 010 | E-0 | 010 | 41 | - | 0 | = |
| alf-Yea ended 1st Dec 1897. | 8. 114 114 114 114 | 113 | 17 | 1 1 5 1 | 14 | 11 1 | | 13 1 |
| Half-Year ended 31st Dec., 1897. | 258 475 3,068 85 | 3,888 310 130 | 4,328 | 1,603 331 237 | 2,171 | 6,500 11 11 | 74 2 | 6,574 13 |
| ar | 1 . | 200 | | 1 | co | 10 | · 41 | = |
| Half-Year ended 31st Dec., 1898. | 138 138 6 | 17 4 0 | | 9 10 | - | 00 | 6 | 17 |
| Hall el 31s1 | £ 976 1,870 181 1,477 522 | 55 | | 5,144 | 279 | 2,865 | 111, | 6,976 17 |
| EXPENDITURE. | To Maintenance of Ways, Works, see Abstract A. and Stations. "Locomotive Power, do. B. "Traffic Expenses, do. D. "General Charges, do. E. "General Charges, do. E. do. E. | ". Law Charges, ". Compensation, " | | Jess Received for Working Letterkenny Reilway | | ্ ব | " Balance carried to Net Revenue Account, 4,111 | (9) |
| Year ed Dec | s. d. 118 0 119 0 7 3 3 0 8 9 | 6 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | | 4 6 | 1 5 | 7 11 | 0 0 | 3 11 |
| Half-Year ended 31st Dec 1897. | | 57 1 0 49 1 | | 4,572 19 | 2,120 11 | 2,452 | 4,122 6 | 6,574 13 11 |
| m 00 | ∞ νῦ ⊢ νῦ ↔ | 10-10 | | 10 | 12 | 4 | 100 | 20 |

No. 10-NET REVENUE ACCOUNT.

Cr.
Half-year ended 31st Dec., 1898. By Balance from last Half-year's Account, ... 650 8 10. Halance from Revenue Account, No. 9, ... 4,111 9 4 ... General Interest Account, ... 113 8 852 0 0 1,765 9 7 18;
319 5 9 4,122 6 0 ...
139 18 4
811 4 1
83,952 7 9 4,763 11 10 5,887 15 7 Half-year Half-year ended 31st Dec., 1898.

-PROPOSED APPROPRIATION OF BALANCE

| | | | 1 |
|---|-------------------------------|--|---------------|
| d ec., | d. | 9 | -013 |
| Half-year ended 31st Dec., 1898. | 20 | 90 | 6 |
| 118 818 1 | £ 3,952 | 3,078 | 879 |
| 1 | | | |
| | : | : | : |
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| | : | 900 | : |
| | | 11100 | |
| | | £1,240 1,432 400 | |
| 1 | : | £1, | : |
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| | | per al | Balance to ne |
| | | nt. | Bal |
| | | er a | |
| | | nce Stock, at 5 per cent. per annum, s, at 7 per cent. Per annum, | |
| | 1 | , at | |
| | | tock per | |
| | 0, | at a | |
| | Bahnce, as per Account No 10, | reference Stock, at 5 per cent. pe Shares, at 7 per cent. per annum und, | |
| | unt 1 | Sha | |
| | noss | 25 P. sary Sal Fu | |
| | r A | rdin rew | |
| | s be | n Con O | |
| | , a, | nd c md c grine | |
| | bine | Dividend on Dividend on To Engine R | |
| | Ba | Dividend on Consideration Control To Engine Re | |
| | _= | | 9 |
| Half-year ended 31st Dec., 1897. | £ s. d. 4,995 11 11 | 1,240 12 6 1,432 11 0 1,250 0 0 | œ |
| ended ended 1st Dec 1897. | 995 | 1,240 12 1,432 11 1,250 0 | 1,072 8 |
| - cc | 4 4 | 2,1 | 1,(|

| | Half-Year ended 31st Dec., 1898. | 8 8 g | 106 3 0 | 75 3 8 | | Half-Year ended Dec. 31, 1898. | 1 | - | 18 12 1,477 13 | Half-Year | Dec. 31, 1 | 258 18 3 16 10 5 19 14 10 56 6 0 | 000 |
|---------------------------------------|-------------------------------------|---|--|---|---------------------------------|--------------------------------------|---|---|--|-------------------------|--|--|--|
| X | Half-N 31st I | 50 8 G | - | | | | | | : | | : : | lerks, | |
| REPAIRS AND RENEWALS OF CARRIAGES AND | | Carriages—Sularies, Office Expenses, and General Superintendence, | Office E | Total, | TRAFFIC EXPENSES. | | Salaries and Wages, &c., Fuel, Lighting, Water, and General Stores, Clothing. | Printing, Stationery, and Ticketa, Horses, Harress, Valaries, Provender, etc., Wagon Covers, Ropes, etc., Miscellaneous Expenses, | Special Expenditure, | GENERAL CHARGES. | Directors, Directors, Solutions and Public Accountants (if any) | Office Expenses, do. Pire Insurance, Printing. | Special Expenditure, Miscellaneous Expenses, |
| C Half-Year | Dec. 31. 1897. | £ 8. d. | 32 19 3 | | Q | Half-Year ended Dec. 31, 1897. | £ 8. d. 1,079 17 8 112 11 1 24 18 4 | 86 9 7 142 19 10 4 10 0 7 3 1 | 00 | E Half-Year ended | E N. d. 75 0 0 4 4 4 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 91 92 85 | 20 æ |
| | Half-Year ended | £ 8. d. | 663 16 8 | 218 13 2 | | 976 18 11 | | ir ended 2., 1898. | £ 8. d. | | 1,25, 19 2 | 345 2 1 200 0 0 | |
| &c. | Half-Ye | £ 8. d. | 435 0 7 228 15 8 | 93 8 6 125 4 8 | | | | Half-Year ended 31st Dec., 1898. | £ 8. d. | \$10 19 9 \$02 2 8 | 146 16 9 287 7 8 57 14 5 | | |
| MAINTENANCE OF WAY, WORKS, &C. | | Salaries, Office Expenses, and General Superinferdence, Maintenance and Document of Documents | Way— Wages, Materials, Repairs of Roads, Bridges, Signals, and | Works, Repairs of Stations and Buildings, Special Expenditure | Miles Maintained— Single, 31 | Total, 31 Total, | LOCOMOTIVE POWER. | | Salaries, Office Expenses, and General Superintendence, | with | Oil, Tallow, and other Stores, Repairs and Renewals— Wages. Materials, | Special Expenditure | Less Engine Hire |
| A | Half-Year ended | £ 8. d. | | 7 14 3 | | 802 18 0 | ф | ended . 31, 1 | 65 0 0 | - : | 276 9 4 182 6 7 | | 111111111111111111111111111111111111111 |

| Cr. | Half-year ended 31st Dec., 1898. | s. d. | 5 3 0 | 0 3 5 | 5 7 2 | 599 17 5 | 127 10 0 | 2,635 14 10 | 16,333 15 10 |
|-------------------------------|--|---|--------------------------|-------------------------------------|---|---|--------------------------------|--------------------------------|--------------|
| | ende Dec. | 4 | 8,96 | 1,82 | 2,18 | | 12 | 2,63 | 16,33 |
| No. 13-General Balance Sheet. | | By Capital Account, Balance at debit thereof, as per | 3,952 7 9 Account No. 4, | ", Cash at Bankers—Current Account, | ", General Stores-Stock of Materials on hand, | ". Traffic Accounts due to the Company, | " Accounts due by Post Office, | " Sundry Outstanding Accounts, | |
| -GENERAL | Half-year ended 31st Dec., 1898. | £ s. d. | 3,952 7 9 | | | 981 16 11 | 9,500 0 0 | 1,250 0 0 , | 16,333 15 10 |
| No. 13 | | dit thereof, as | : | | : | : | | : | |
| Dr. | | To Net Revenue Account, Balance at credit thereof, as | per Account No. 10, | ", Unpaid Dividends and Interest, | " Debts due to other Companies, | " Sundry Outstanding Accounts, | " Reserve Fund, | " Engine Renewal Fund, | |

| | | | Miles authorised. | Miles constructed. | Miles Miles Worked constructed. by Engines. |
|--|----|----|----------------------|-----------------------|---|
| Lines owned by Company, Lines Worked by the Company, | :: | :: | 144 164 | 143 163 | 164 |
| | | | | | |
| Total, | : | : | . 31 | 31 | 31 |

| 1898. | Total. | - 70,017 |
|--------------------------------------|---|----------------------------------|
| Half-year ended 31st December, 1898. | LiDerry and Letterkenny Railway Lough Swilly worked by L. & L. S. Railway Co. | 25,428 |
| Half-yes | L.Derry and Lough Swilly Railway. | 44,589 |
| | | Mixed Passengers and Goods Train |
| .897. | Total. | 65,658 |
| [alf-year ended 31st December, 1897. | Letterkenn Bailway worked by L. & L. S. Railway Co. | 25,234 |
| Half-year | L:Derry and Lough Swilly Railway. | 40,424 |

JOHN M'FARLAND, Chairman of Company. FRED. DAWSON, Secretary of Company.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

31st January, 1899.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

FRED. G. MILLER,
Locomotive Superintendent.

31st January, 1899.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL. FRANCIS JAMES KENNEDY.

Londonderry, 11th February, 1899.

Midland Great Western Railway of Freland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1898.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SEVENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN

ON THURSDAY, THE 16TH DAY OF FEBRUARY, 1899,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded

HALF-YEARLY MEETING DIVIDEND PAYABLE 16th FEBRUARY.
1st MARCH.

Midland Great Western Railway

OF IRELAND COMPANY.

Birectors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman. RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown. Hon. Richard A. Nugent, J.P., Rockfield, Athenry.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40 Upper Mount Street, Dublin.
WILLIAM E. HOLMES, St. Grellan's, Monkstown, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

| | TRANSFI | ER BOOKS | DIVIDENDS |
|---------------------------|------------|------------|-----------|
| | Close | Re-open | PAYABLE |
| Four per cent. Preference | Jany. 20th | Feby. 17th | March 1st |

NOTE.—Proprietors holding in their own right not less than £20 of these Stocks, to which alone voting power is attached, can, I timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND SEVENTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, Broadstone Station, in the City of Dublin, on Thursday, the 16th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors, and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Friday, the 20th day of January, to Thursday, the 16th day of February, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

Broadstone Terminus, Dublin, 11th January, 1899.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year:—

| R. C. | 1897. | 1898. | Increase. | Decrease. |
|--|----------------|---------------|------------|----------------|
| | £ s. d. | £ s. d. | £ s. | d. £ s. d. |
| Passengers | 96,503 19 10 | 102,123 2 2 | | 4 – |
| PARCELS, HORSES, &c | 18,471 7 8 | 18,897 19 6 | 426 11 | |
| MAILS | 14,692 19 11 | 14,697 1 2 | 4 1 | 3 — |
| MERCHANDISE | 95,902 9 11 | 94.154 9 3 | _ | 1,748 0 8 |
| LIVE STOCK | 48,542 15 2 | 46,371 4 6 | | 2,171 10 8 |
| MINERALS | 6,663 3 8 | 6,147 11 10 | 455 | 515 11 10 |
| | 280,776 16 2 | 282,391 8 5 | 6,049 15 | |
| Showing | a net Incre | ase of £1,614 | 12s. 3d. | |
| Receipts from the Railway | ••• | £282,391 | 8 5 | |
| Royal Canal | ••• | 2,014 | 1 11 | |
| Rents | ••• | 3,891 | 4 9 | |
| Transfer Fees | | 81 | 2 6 | |
| Interest on Government Sto | | 76 | 2 10 | |
| Bankers and General Interes | t Account | 884 1 | 7 5 | |
| Baronial Guarantee | ••• | 800 | 0 0 | £289,638 17 10 |
| Expenditure on the Railwa | | £148,958 1 | | |
| ,, Royal | Canal | 2,868 1 | 16 3 | |
| | | £151,827 1 | 0 1 | |
| Interest on Debenture and | 9 | | | |
| Stocks, &c | *** | 57,700 | 2 3 | £209,527 12 4 |
| | | | - | |
| | | | | £80,111 5 6 |
| Surplus from | last half-year | • • • | | 5,160 10 9 |
| Out of which the Director that the following Dividend | rs recommend | | | £85,271 16 3 |
| and payable on and after 1st | March :— | | | |
| At the rate of 5 per cent. the Five per cent. Prefe | | | | |
| amounting to | stence Stock, | £7,500 | 0 0 | |
| And of 4 per cent. per | annum on the | | 0 0 | |
| Four per cent. Preference S | tock, amount. | | | |
| ing to | *** | 18,100 | 0 0 | |
| And of 4 per cent. per a | nnum on the | | | |
| Consolidated Stock of the | e Company, | | | |
| amounting to | | 47,400 | 0 0 | |
| | | | | £73,000 0 0 |
| | | And the Ba | alance - | £12,271 16 3 |
| be carried to the credit of nex | yt Holf-voore | | Telegio Co | 2229212 10 0 |
| or carried to the credit of 1192 | t Han-year's | accounts. | | |

DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 16th February, and the Accounts made up to 31st December last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £85,271 16s. 3d. The Dividend on Preference Stocks amounts to £25,600, leaving £59,671 16s, 3d., out of which the Directors recommend that a Dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400, leaving a balance of £12,271 16s. 3d. to be carried to the credit of next Half-year's account. The Working Expenses have been largely increased by the cost of Coal, consequent on the Colliery strike in South Wales.

PERMANENT WAY AND ROLLING STOCK.

The statutory certificates of the Engineers, as to the state of the Line and Rolling Stock are appended.

HOTELS.

Both your Hotels have during the past Season shown satisfactory returns, and while clearing their expenses have further earned a sum equivalent to a fair percentage on the outlay.

PARLIAMENTARY.

Several Bills affecting your Company have been lodged in Parliament in respect to which your Directors are taking the necessary steps to protect your interests.

AUDITORS.

Mr. George Cree, one of the Auditors, retires by rotation, and offers himself

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 14th February, proximo.

RALPH S. CUSACK,

Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 18th January, 1899.

MESTERN RAILWAY OF IRELAND COMPANY

Accounts for the Half-year ended 31st December, 1898.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

| | CAPITAL AUTHORIZED | Shares Loans Total | 2,750,000 838,000 0 0 3,588,000 0 0 0 3,588,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 4,181,980 2,347,966 0 6,529,946 0 |
|------|--------------------|---------------------------|--|-----------------------------------|
| 2000 | | Shork and Shares Loans To | 2,750,000 838,000 0 3,588,000 100,000 33,300 0 171,000 0 100,000 30,000 0 133,300 0 100,000 327,615 8 327,615 8 100,000 33,300 0 133,300 0 100,000 33,300 0 133,300 0 100,000 276,339 0 883,319 0 25,000 8,300 0 133,300 0 50,000 16,666 0 66,666 0 50,000 16,666 0 66,666 0 | 2,347,966 0 6,529,946 |

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

| Amount Unissued | £ 8. d. 154,744 0 0 | 154,744 0 0 |
|--------------------|---|---------------|
| Amount Received | 800,000 0 0 452,236 0 0 2,370,000 0 0 | 4,027,236 0 0 |
| Amount | £ s. d. 300,000 0 0 606,380 0 0 905,000 0 0 | 4,181,980 0 0 |
| Description | Preference Stock—Five per cent. Rentoharge Stock—Four per cent. Preference Stock—Four per cent. Consolidated Stock | |

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

| | | 1 | 1 | (| 1 | |
|------------------------------------|----------------------------------|--|----------|---|---|--|
| | Sc | 000 | | 00 | 0 | |
| | Total raised by Debenture Stocks | 300 | - | 00 | 50,882 0 0 | |
| | al raised bebentu Stocks | 084 | 111 | 966 | 882 | |
| - | Tot | 2,297,084 2,297,084 | | 2,297,084 | 50 | |
| | | 0,0 | | બુબ | | |
| | | | | 1 : : | -: | |
| | int. | 99 | | | | |
| | At 44 per Cent | 201,700 201,700 | 11 | | | |
| CK | A | ର୍ଷ | | 1 : : | :. | |
| E STC | | | | 0.1 | | |
| RAISED BY ISSUE OF DEBENTURE STOCK | | | | it N | | |
| KBE | £. | 0.00 | | emen | : | |
| OF D | At 44 | £ 769,339 769,339 | 11 | state | | |
| SORE | pe, | 76 | | per 8 | : | |
| BY 18 | | | | ass. | 1 | |
| ISED | | | | rted, | 86 | |
| RAI | نب | 10 10 | TI | cres | 180 | |
| | At 4 per Cent | 1,326,045 1,326,045 | 11 | oital | aber | |
| | per | 1,82 | | Car | ecen | |
| | | | | et of | st.D | |
| | | | :: | eshe | Balance, being available Borrowing Powers, at 31st.December, 1898 | |
| | | | | in r | TS, 8 | |
| | | | | ocks | owe | |
| | | | :: | St | l gu | |
| | | | | ntur | rowi | |
| | | | | ebei s ab | Born | |
| | | 7-16 | : : | is and by Debentur ure Stock as above | ple | |
| | | | | nd h | vaile | |
| | | | | ns a | ng a | |
| | | | : : | y Loan | bein | |
| | | | | l by | nce, | |
| | | : 00 | | aise nd l | Bala | |
| | | 189 | | be r ns a | | |
| | | 1898 ber, | | Loa | | |
| | | cem | : : | rize | | |
| | | h Ju | | utho | | |
| | | 30t | se se | nt a | | |
| | | g at | Increase | mou | | |
| | | Existing at 30th June, 1898 Existing at 31st December, 1898 | Inc | Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above | | |
| | | EX | | Tot | | |
| | | | | | | |

ET.

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

| Total | 4,027,236 0 0 2,297,084 0 0 139,597 10 4 440,000 0 0 | 6,903,917 10 4 3,476 8 5 6,907,393 18 9 |
|---|---|---|
| | By Receipts.—Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 Premiums on Stock issued | BALANCE |
| Total | 6,144,049 7 6 763,344 11 3 | 6,907,393 18 9 |
| Amount Expended during Half-year 31st Dec., 1898 | 7,028 4 9 1,501 0 4 | 8,529 5 1 |
| Amount Expended 30th June, 1898 | 6,137,021 2 9 761,843 10 11 | 6,898,864 13 8 |
| | To EXPENDITURE— On Lines open for Traffic—(No. 5) Working Stock | |

MILLIAMIN GIKEAT WESTERN RAILWAY OF IRELAND COMPANY.

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1898.

| | rô. | 00 | 2 | _ | _ | 00 | | 2 | 7,028 4 9 | 8,529 5 1 |
|-------------------------|-------|--------------------|--|-------|---|------------------|---|----|------------------------------|-----------|
| | | : | : | : | : | : | : | : | : | |
| | | : | : | : | : | : | : | : | | |
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| | | : | : | : | : | : | : | : | : | |
| | | : | : | : | : | : | : | : | 17 | |
| | | nd Liffer Innotion | and the same of the same and th | : | | 9 0 0 7 | : | : | : | |
| LINES OPEN FOR TRAFFIC. | tions | Vsoda | | Jaton | | Mallaranny Hotel | | | WORKING STOCK-Electric Light | |

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1898.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| 1 | | | _ | _ | _ | - | | | | | - |
|---------------------|--|-------------------------|--------------------------|---------------------------|-------------------------|------------------|---|---------------------|----------------------|--------------------------|--------|
| E | TOTAL | બ | 200 | 300 | 2,000 | 3 000 | 201 | 0,700 | 3,405 | 840 | 13,750 |
| PENDITURE | In subsequent Half-years | | | Not ascertained | | | | | | | |
| FURTHER EXPENDITURE | During the Half-year ending 30th June, 1899 | 43 | 200 | 300 | 2,000 | 3,000 | 000000000000000000000000000000000000000 | 9,705 | 3,405 | 840 | 13,750 |
| | | | : | : | : | : | | : | : | i | |
| | | | : | : | : | : | | : | : | : | |
| | | | : | : | | : | | :. | : | : | |
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| | | | : | : | : | : | | : | : | : | |
| | | | : | : | : | : | | : | :: | : | |
| | | | : | : | : | : | | : | :: | : | |
| | | Lines open for Traffic— | Foot Bridges at Stations | Works at Various Stations | Loco. Shops, Broadstone | Mallaranny Hotel | Working Stock— | 90 Too Call Washing | SO LOCO. COM Wagoris | 24 Sets Auto. Brake Work | |

7 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. No.

| | | | | | | | | £ 8. d. | % |
|--|---|---|---|----|---|-----|---|--------------|----|
| Share Capital created, but not yet issued, as per Account No. 2 | • | : | : | : | : | : | : | 154,744 0 0 | 0 |
| Loan Capital created, but not yet received, as per Account No. 3 | | | : | : | : | ij | : | 50,882 0 0 | 0 |
| | | | | , | | | | 205,626 0 0 | 0 |
| Less per Account No. 4 | | | | 10 | | * * | : | 3,476 8 5 | 90 |
| | | | | | | | | 202,149 11 7 | 1= |

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| THE WAGE IST | N |
| THE WAGE IST | N |
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| THERMONT ST | N |
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| | GANDIANTIANA | G | | Half-vear ended | | | | | 1 |
|---------|---|-------------------|-------|------------------|------------------|--------------------------------------|-------------|-------------------------------------|----------------|
| | EAFENDITUR | E. | | 31st Dec., 1898. | 31st Dec., 1897. | RECEIPTS. | | Half-year ended 31st Dec., 1898. | ended 1898. |
| | | | | £ s. d. | £ 8. d. | By Passengers— | es so | 54 | 7 |
| intenar | To Maintenance of Way, Works, &c., see Abstract A | s, &c., see Abstr | act A | 34,851 15 5 | 13,412 4 10 | 1st Class 42,520 £14,061 18 0 | | | |
| omoti | " Locomotive Power | Do, | A | 44,484 17 11 | 21,018 5 0 | 2nd ,, 69,136 18,844 12 9 | | | |
| riage | ", Carriages and Wagon Repairs | rs Do. | 0 | 11,770 6 11 | 62,073 10 0 | 3rd ,, 637,158 69,216 11 5 | | | |
| ffic] | ", Traffic Expenses | Do. | A | 42,055 11 1 | 96,503 19 10 | 748,814 | 102,123 2 2 | | |
| neral | ", General Charges | Do. | E | 7,370 8 5 | 18,471 7 8 | ", Parcels, Horses, Carriages, &c. | 18,897 19 6 | | |
| Co | ", Law Charges | : | : | 636 2 6 | 14,692 19 11 | ,, Mails | 14,697 1 | | |
| rlia | " Parliamentary | : | : | 53 15 0 | 129,668 7 5 | | | 135,718 | 2 10 |
| npe | Compensation-Personal Injury | kmi | : | 562 9 5 | 95,902 9 11 | " Merchandise | 94,154 9 3 | | F |
| nper | ", Compensation-Merchandise, &c. | e, &c | : | 304 16 1 | 48,542 15 2 | " Live Stock | 46.371 4 6 | | |
| es a | " Rates and Taxes | : | : | 6,868 11 1 | 6,663 3 8 | " Minerals | 11 11 | | |
| | | | 1 | 148,958 13 10 | 151,108 8 9 | | | 146,673 | 2 2 |
| | | | | | 280,776 16 2 | | | 282,391 | 8 5 |
| al C | ", Royal Canal—Wages, Repairs, and Taxes | rs, and Taxes | : | 2,868 16 3 | 2,226 10 6 | " Royal Canal—Tolls and Water Supply | ylpply | 2.014 | |
| | | | | 151,827 10 1 | 3,846 8 11 | " Rents | | 3,891 | |
| nice | Balance carried to Net Revenue Account | nue Account | - | 136,550 7 6 | 0 0 11 | " Transfer Fees | : | 81 | |
| | | | CV | 288,377 17 7 | 286,926 15 7 | | | 288,377 | 197 |

No. 10.-NET REVENUE ACCOUNT.

Er.

| r ended | s. d. | 50 7 6 76 2 10 | 884 17 5 | 300 0 0 | | 18 6 |
|------------------------------------|--|----------------------------------|--|---|--------------------------------|---------------------------|
| Half-year ended 31st Dec., 1898 | £ s. 5,160 10 | 136,550 7 | 884 | 300 | | 142,971 18 6 |
| | By Balance brought from last Half-year's Accounts | | 11 | | | |
| | Accoun | : : | : | | | |
| | rear's A | | count | | | |
| | Half-y | No. 9 | est Ac | : '- | | |
| | nı last | count, | I Inter | | | |
| | ht fron | " Balance Revenue Account, No. 9 | " Bankers and General Interest Account | antee | | |
| 1 | broug | Rever | and (| " Baronial Guarantee | | |
| | alance | alance | anker | aronia | | |
| | By B | | | ± | | |
| ended 1897 | | 51 18 5 | 812 11 5 | 300 0 0 | | 7 3 |
| Half-year ended 31st Dec., 1897 | 4,085 4 7 | 9,044 14 4 142,551 18 5 | 812 | 300 | | ,825 |
| | | 142 | 0 | | I m m | 3 147 |
| r endec c., 1898 | s. d | 7 | 677 19 0 | 569 16 11 | 16 89 | 18 |
| Half-year ended 31st Dec., 1898 | £ s. d. 47,407 12 0 | 9,044 | 677 | 569 | 57,700 2 3 85,271 16 3 | 142,971 18 6 147,825 17 3 |
| | | | | : | : | 1 |
| | | | : | : | | |
| | | | Ġ | | . pu | |
| | | - X | way- | kailwa | Balance available for Dividend | |
| | Stock | e Stoc | Raily | orris H | le for | |
| | nture | -charg | tymor | larem Receip | vailab | |
| | 1 Debe | 1 Rent | and At | and Cage of | ance a | |
| | rest or | rest or | ughrea and Attymon R | ullinrobe and Claremorr Percentage of Receipts | Bal | |
| | o Inte | " Interest on Rent-charge Stock | " Loughrea and Attymon Railway- | " Ballinrobe and Claremorris Railway— Percentage of Receipts | | |
| led 97 | £ s. d. 47,407 12 0 To Interest on Debenture Stock | 4 | | | 1- 00 | 62 |
| end, | 12 % | 9,044 14 4 | 587 13 2 | 663 14 1 | 57,703 13 90,122 3 | 1147,825 17 3 |
| Rulf year ended | 1 | 70 | 10 | 60 | 00 01 | 5 |

No. 11.-PROPOSED APPROPRIATION OF BALANCE.

| 70 | d. | 00 | 0 | 0 | 0 | To | | 8 |
|------------------------------------|------|---|---|----------------|---|------------|--|---------------------------|
| Half.year ended 31st Dec., 1898 | s. o | | 0 | 0 | 0 | 73,000 0 0 | | 9 |
| year Dec., | | 71 1 | 00 | 00 | 00 | 00 | | 71 |
| Half. | લ | 85,271 16 | 7,5 | 18,100 0 | 47,400 0 | 73,0 | | 12,2 |
| | | : | 7,500 0 | i | i | | | 12,271 16 3 |
| | | | | | | | | |
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| | | | | : | : | | | f-yea |
| | | | | | | | | Balance to next Half-year |
| | | | | : | | | | next |
| | | | £300,000 | 905,000 | 000 | | | e to |
| | | : | 2300, | 905, | ,370 | | | glanc |
| | | | 46 | | Ordinary Stock (being at the rate of 4 per Cent, per annum) 2,370 000 | | | B |
| | | : | : | : | (mnu | | | |
| | | | | | r anı | | | |
| | | : | : | 1 : | t, pe | | | |
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| | | as pe | nce | | ing a | | | |
| | | pue | efere | 33 | k (be | | | |
| | | ivide | t Pr | دُد | Stoel | | | |
| | | or D | Cen | Cent | lary | | | |
| | | ble f | b per | 4 per Cent. ,, | Ordin | | | |
| | : | vaila | on | 41 | | | | |
| | | ace a | dend | | | | | |
| | | Balar | Divi | 33 | 9.8 | | | |
| Per | d. | 90,122 3 8 Balance available for Dividend as per No. 10 | 7,500 0 0 Dividend on 5 per Cent Preference Stock | 10 | 0 | 1- | | 1 |
| r ende | 200 | 60 | 0 | - | 0 | - | | 2 |
| Half-year ended 31st Dec., 1897 | વા | 122 | 200 | 17,925 1 | 53,325 0 0 | 78,750 1 | | 11,372 2 1 |
| Hal 21st | | 90, | 7 | 17, | 500 | 78, | | 11, |
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| | 10000 | Haff year ended 31st Dec., 1898 | 2 8. d. 276 2 111 2 612 15 10 2 595 2 11 | 363 8 7 1,822 13 2 4,100 3 6 | 11,770 6 11 | Half-year ended | 31,045 12 9 8.33,045 12 8 4 | 151 | | 11 12 | | Half.year ended | 1,500 0 0 50 0 0 | 120 | | 819 8 4 542 16 9 247 12 0 | 8 8 000 |
|--------------------------|-----------------------------------|------------------------------------|--|---|-------------------------|------------------------------------|---|---|---|------------------------------------|--|---|---------------------------------------|-----------------------|---|---|--------------|
| | AND WAGONS. | | Superintendence | Superintendence | | | : : | | | : | | | : : | | 111 | | |
| | REPAIRS AND RENEWALS OF CARRIAGES | | CARRIAGES— Salaries, Office Expenses, and General Superintendence Wages Materials Wagons— | Salaries, Office Expenses, and General Superintendence Wages | | I KAFFIC EXPENSES, | Salaries and Wages, &c. Freel, Lighting, Water and Stores | | Wagon Covers, Ropes, Grease, &c Miscellaneous Expenses | | GENERAL CHARGES. | | Directors Auditors | fanage | Fire Insurance Fleggraph Expenses | Superannation Find Enginemen's Pension Fund | |
| abounders. | RE | r ended 2., 1897 | 2,587 11 5 2,843 8 6 W | 13 10 5 1 | 10,919 3 9 | Half-year ended 31st Dec., 1897 | | 100000000000000000000000000000000000000 | - | 41,592 14 7 | | 90 G | ;000 | | 14 20 20 20 20 20 20 20 20 20 20 20 20 20 | 11 5 10 0 | 7.074.10 2 |
| | | r end | 1,593 9 4 16,374 8 10 7,728 15 4 | 25,696 13 6 | 0 | 2,328 3 7 | 9,155 1 11 | 34.851 15 K | | Half-year ended 31st Dec., 1898 | € 8. d. | H C | 799 17 3 799 17 3 1,679 17 11 | 32,002 1 11 | 7,456 13 6 5,026 2 6 | 12,482 16 0 | 44 484 17 11 |
| MAINTENANCE OF WAY WORDS | WORNS, | | Salaries, Office Expenses, and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages Materials (less old materials sold) | RIDGES | STATIONS AND BUILDINGS- | | MILES MAINTAINED— Double 161 Single 377 | TOTAL 538 | LOCOMOTIVE POWER | | Salaries, Office Expenses, and General Superintendence | RUNNING EXPENSES— Wages connected with Working Locomotive Engines Coal and Coke | Water Oil, Tallow and other Stores | REPAIRS AND RENEWALS. | Wages Materials | | |
| | Half-voor anded | 31st Dec., 1897 | | 24,008 8 0 2,335 1 2 1.363 8 3 | 2,041 4 8 | | n . | 31,927 17 8 | | r en | 822 7 2 | 13,836 1 6 12,190 16 9 | 823 17 11 1,797 0 6 | 3 10 | 7,698 5 1 4,562 19 2 | 12,261 4 3 | 41,731 8 1 |

固r.

No. 13.—GENERAL BALANCE SHEET.

Er.

| d. | 70 | 40,419 16 10 | 40,000 0 0 | 0 | 9 | 0 | _ | 444 | 144,802 18 2 |
|-----------|---|--|--|--|--|---|---------------------------|-----------------------------|--------------|
| ດວ | 3,476 8 | 16 | 0 | 5,538 9 | 35,178 14 | 1,977 14 | 7,347 8 | 10 | 100 |
| વર | 476 | 418 | 000 | 538 | 178 | 977 | 317 | 10,864 | 802 |
| | က် | 40, | 40, | 5 | 35, | 1, | 7 | 10, | 4, |
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| | s pe | Cas | | | e mo | | | | |
| | f, a | pur | : | ties | n h | : | : | : | |
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| | th | noc | | Se | erria | nie | | 70 | |
| | ebit | Acc | st | ent | Mat | npa | 0 | unte | |
| | t D | ent | eres | rnn | of] | Col | ffice | 1000 | |
| | se a | urre | Int | ove | ock | her | it 0 | A | |
| | lanc | 3, 0 | at | n G | St | ot | Pos | ding | |
| | Ba | ker | osit | i pe | -sə | e by | by | tan | |
| | 1/c, | Ban | Dep | est | Stor | qu | due | uts | |
| | al | at] | no | inv | al | ints | int | D A | |
| | apit | rsh | ash | ash | ene | mou | Amount due by Post Office | Sundry Outstanding Accounts | |
| | N C | Ö | Ö | 0 | 5 | A | A | ž. | |
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| d. | 00 | 00 | 10 | 9 | 11 | 0 | | | 03 |
| s. d. | 16 3 | 16 8 | 2 10 | 19 61 | 2 11 | 0 0 | | | 18 2 |
| £ s. d. | 271 16 3 | 712 16 8 | 064 2 10 | 9 61 000 | 753 2 11 | 0 0 000 | | Ty | 802 18 2 |
| £ s. d. | 85,271 16 3 | 8,712 16 8 ,, Cash at Bankers, Current Account, and Cash on hand | 26,064 2 10 ,, Cash on Deposit at Interest | 4,000 19 6 ,, Cash invested in Government Securities | 15,753 2 11 ,, General Stores-Stock of Materials on head | 5,000 0 0 ,, Amounts due by other Companies | | No. | 144,802 18 2 |
| £ s. d. | 0 85,271 16 3 | | | | | | | | 144,802 18 2 |
| £ s. d. | 0, 10 85,271 16 3 | | | 4,000 19 6 | 15,753 2 11 | 5,000 0 0 | | | 144,802 18 2 |
| £ s. d. | e No, 10 85,271 16 3 | | | | | | | | 144,802 18 2 |
| £ s. d. | A/c No, 10 85,271 16 3 | : | | | | | | | 144,802 18 2 |
| £ s. d. | per A/c No, 10 85,271 16 3 | | | | | | | | 144,802 18 2 |
| £ s. d. | , as per A/c No, 10 85,271 16 3 | : | | | | | | | 144,802 18 2 |
| 8. S. Q. | reof, as per A/c No, 10 85,271 16 3 | : | | | | | | | 144,802 18 2 |
| £ 8. d. | thereof, as per A/c No, 10 85,271 16 3 | : | | | | | | | 144,802 18 2 |
| ж я. д. | dit thereof, as per A/c No, 10 85,271 16 3 By Capital A/c, Balance at Debit thereof, as per A/c No. 4 | : | | | | | | | 144,802 18 2 |
| 85 S. G. | Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| \$\$ \$\$ | at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| 8 8. d. | nce at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| 8 8. d. | Salance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| £ 8. d. | 'c, Balance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| £ 8. Q. | a A/c, Balance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| £ 8. Q. | enue A/c, Balance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| 8 8 G. | Revenue A/c, Balance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| 85 S. G. | et Revenue A/c, Balance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | : | | | | 144,802 18 2 |
| 85 S. G. | To Net Revenue A/c, Balance at Credit thereof, as per A/c No, 10 85,271 16 3 | : | | : | | | | | 144,802 18 2 |

No. 14.-MILEAGE STATEMENT.

No. 15.-STATEMENT OF TRAIN MILEAGE.

| ear dd lec., | 1700 | 505 |
|--|---|-----------|
| Half-year ended 31st Dec., 1898 | 782,287 | 1,256,50 |
| | :: | : |
| | Passenger Trains Goods and Mineral Trains | TOTAL |
| Half-year ended 31st Dec., 1897 | 768,170 475,898 | 1,244,068 |
| by es | | |
| Miles worked by Engines | 5164 | 538 |
| Miles constructing or to be constructed | | 1 |
| Miles | 5164 213 | 80 80 80 |
| Miles | 5164 | 538 |
| | Lines owned by the Company Do. leased or rented | TOTAL |
| Half year ended 31st Dec., 1898 | 5161 | 538 |

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

NO. 9. - KEVENUE ACCOUNT.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools nave, during the past Half-year, been maintained in good Working Order and Repair.

MARTIN ATOCK, Locomotive Engineer

is bona fide due thereon, after charging the revenue of the Half-year with all We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of the Company for the Half-year ended the 31st December, 1898, which are proposed to be issued to the Shareholders, and we hereby certify that the said Half-yearly Accounts contain a full and true, statement of the Financial condition of the Company; the rate of Four Pounds per cent, per annum, proposed to be declared expenses, which ought to be paid thereout in our judgment that the Dividend at on the Original Stock of the said Company, we further certify

GEORGE CREE.

WM. E. HOLMES.

Dublin, 28th January, 1899.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

Kathkeale & Newgastle Jungtion

Bailway Company,

SIX MONTHS ENDING 31st DECEMBER, 1898,

TO BE SUBMITTED TO THE SHAREHOLDERS

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

MONDAY, 27th FEBRUARY, 1899,

AT 3.30 O'CLOCK P.M.

LONDON:

PRINTED BY GILBERT AND RIVINGTON, LIMITED, ST. JOHN'S HOUSE, CLERKENWELL, E.C.

NO GERVENITE ACCOUNT

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Monday, the 27th February, 1899, at 3 30 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 16th instant, until after the Meeting.

Dated this 11th February, 1899.

NO Q REVENITE AFFORMAT

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNGTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1898.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3877 12s. 3d., and the net, after deducting working expenses, to £2132 13s. 9d., as against £3344 2s. 11d. and £1839 5s. 7d. respectively in December, 1897, an increase in the gross receipts of £533 9s. 4d., and in the net receipts of £293 8s. 2d.

The passengers show an increase in number of 850, and an increase in receipts of £137 14s. 3d.

The parcels and miscellaneous traffic show an increase of £66 18s. 10d., and merchandise an increase of £182 16s. 9d.

The live-stock traffic shows an increase in number of 1160 head and an increase in receipts of £145 19s. 6d.

The Directors who retire by rotation are Mr. E. W. O'Brien and Mr. J.W. Hume Williams, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. John S. Chappelow, the Auditor, being eligible, offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 17th February, 1899.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

| Half | -years | ending | Re | ceipt | s. | На | lf-years | ending | Rec | eipt | 3. |
|------|--------|-----------------|------|-------|----------|------|----------|----------|---------|---------|---------|
| 30th | June | e, 18 67 | 1024 | s. 7 | d. 11 | 31st | Decemb | er, 1867 | 1006 | ». 1 | d. 6 |
| " | ,, | 1868 | 991 | 0 | 11 | 3.2 | " | 1868 | 1134 | 18 | 0 |
| " | ,, | 1869 | 1170 | 0 | 8 | 11 | 23 | 1869 | 1288 | 12 | 2 |
| ,, | 19 | 1870 | 1325 | 19 | 8 | 19 | ,, | 1870 | 1435 | 6 | 10 |
| " | ,, | 1871 | 1327 | 15 | 1 | 27 | ,, | 1871 | 1618 | 8 | 1 |
| ,, | ,, | 1872 | 1523 | 3 | 7 | 1) | " | 1872 | 1758 | 18 | 4 |
| ,, | " | 1873 | 1738 | 11 | 4 | ,, | ,,, | 1873 | 2025 | 15 | 0 |
| 2) | 11 | 1874 | 1748 | 0 | 8 | 37 | " | 1874 | 1912 | 15 | 1 |
| 9.9 | ,,, | 1875 | 1694 | 8 | 1 | 2.2 | ,, | 1875 | 1994 | 17 | 0 |
| ,,, | 1) | 1876 | 1830 | 16 | 8 | " | " | 1876 | 2190 | 15 | 3 |
| . ,, | ,, | 1877 | 1935 | 6 | 11 | 12 | " | 1877 | 2245 | 15 | 6 |
| ,,, | ,, | 1878 | 1895 | 9 | 1 | 11 | 11 | 1878 | 2234 | 10 | 11 |
| " | 11 | 1879 | 2586 | 8 | 7 | 22 | 3.9 | 1879 | 2023 | 16 | 2 |
| ,,, | 33 | 1880 | 1865 | 14 | 5 | 29 | " | 1880 | 1970 | 0 | 6 |
| ,,, | 13 | 1881 | 2536 | 3 | 10 | 13 | " | 1881 | 3397 | 16 | 7 |
| ,,, | ,, | 1882 | 3158 | 5 | 5 | 22 | >2 | 1882 | 3132 | 16 | 3 |
| " | ,, | 1883 | 3121 | . 0 | 1 | " | 1) | 1883 | 3500 | 16 | 9 |
| 91 | " | 1884 | 3053 | 13 | 11 | 22 | " | 1884 | 3329 | 5 | 3 |
| ,, | ,, | 1885 | 2710 | 10 | 9 | 33 | 11 | 1885 | 3298 | 3 | 2 |
| ,, | ,, | 1886 | 2670 | 19 | 3 | 33 | >> | 1886 | 3314 | 12 1 | 1 |
| ,, | ,, | 1887 | 2765 | 15 | 7 | 2.2 | ,,, | 1887 | 3381 | 18 1 | 1 |
| ,, | ,, | 1888 | 2685 | 0 | 0 | 3.2 | " | 1888 | 3332 1 | 8 | 6 |
| ,,, | ,, | 1889 | 3057 | 19 | 5 | 2.2 | 2.2 | 1889 | 3440 1 | 4 | 1 |
| ,, | ,, | 1890 | 3199 | 0 1 | 11 | ,, | ,,, | 1890 | 3626 | 3 | 7 |
| ,, | ,, | 1891 | 3156 | 1 1 | 10 | 23 | 23 | 1891 | 3321 1 | 4 (| 0 |
| ,, | 22 | 1892 | 2775 | 10] | 11 | 99 | 23 | 1892 | 3118 1 | 1 8 | 3 |
| " | ,, | 1893 | 2960 | 14 1 | 10 | ,, | ,, | 1893 | 3054 1 | 7 | 1 |
| " | ,, | 1894 | 2968 | 9 | 3 | ,, | 11 | 1894 | 3393 1 | 7 (| |
| 23 | ,, | 1895 | 3121 | 17 | 2 | " | ,, | 1895 | | 8 8 | |
| ,, | ,, | 1896 | 3110 | 8 | 9 | " | ,, | 1896 | 3105 | 4 9 |) |
| " | ,, | 1897 | 2953 | 2 1 | 1 | 33 | 2.2 | 1897 | 3344 | 2 11 | |
| ,, | | 1898 | 3241 | 8 | 1 | ,, | ,, | 1898 | 3877 12 | | |

NO DEVICENTE ACCOUNT

3/5

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 31st DECEMBER, 1898.

| - | |
|----|--|
| 1 | |
| - | |
| | |
| 0 | |
| 17 | |
| - | |

Statement of Capital authorized and created by the Company.

| Balance. | Stock and Loans. Totai. | 4 | 1 | 1 | | 1 | 1 | 1 | - | |
|--------------------------------|-------------------------|--|--|-------------|--|--------|--|---|---|----------------|
| oned. | Total. Sh | 009,999 | 31,870 | 34,730 | | 10,050 | 15,000 | 61,400 | 1,370 | 122,550 |
| Capital created or sanctioned. | Loans. | 16,600 | 1 | 16,600 | | 1 | 15,000 | 61,400 | 1,370 | 94.370 |
| Capital cr | Stock and Shares. | 20,000 | 31,870 | 18,130 | | 10,050 | 1 | 1 | 1 | 28.180 |
| zed. | Total. | 99,999 | 31,870 | 34,730 | | 10,050 | 15,000 | 61,400 | 1.370 | 122,650 |
| Capital authorized. | Loans. | 16,600 | 1 | 16,600 | | 1 | 15,000 | 61,400 | 1,370 | 94.370 |
| Ca | Stock and Shares. | \$0,000 | 31,870 | 18,130 | | 10,050 | 1 | 1 | 1 | 28.180 |
| | Acts of Parliament. | 24 x 35 Vic. cap. 188, July 22nd, 1861 | Act of 1864 £20,000 Ordinary Shares cancelled under £11,870 | Act 01 1879 | 27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original Shares cancelled under this Act, and Preference Shares authorized to be issued in heu there- | under | This Act also authorized the conversion of the | 42 & 43 Vic. cap. 24, 23rd May, 1879. £11,870.0 " | Board of Trade Certificates under Regulation of Rail- ? | Ways Act, 1888 |

Statement of Share Capital created, showing the proportion received.

| Description. | Amount created. | Amount received. | Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount unissued | Amount uncalled. | A mount unissued. |
|---|-----------------|---------------------------------------|--|------------------|-------------------|
| Ordinary Shares Less cancelled by Act of 1879 | 30,000 | 20 a. d. | £ 5. d. | 4 | 43 |
| Five per Cent. Perpetual Preference Shares | 20,000 | o o o o o o o o o o o o o o o o o o o | 7,000,1 | | |
| | 10,050 | 10,050 0 0 | 1 | 1 | |
| Total | 28,180 | 26,813 5 0 | 1,366 15 0 | 1 | 1 |

[No. 3.]

Capital raised by Loans.

| | RAISED B | RAISED BY LOAMS. | RAISED BY IS PERPETUAL DE STOCE. | RAISED BY ISSUE OF PERFETUAL DEBENTURE STOCE. | RAISED BY ISSUR OF POSTPONED DEBENTURED | ISSUR OF DEBRITURE CK. | RAISED BY ISSUE OF NEW DEBENTURE STOCK. | SUE OF NEW E STOCE. | TOTAL BAISED BY LOANS AND |
|---|--------------------------------|-----------------------------------|--|---|--|---|---|----------------------------------|------------------------------|
| | At 5 per cent. Total Loans. | Total Loans. | At 43 and 5 per cent. | Total Perpetual De- benture Stock | At 5 per cent. | Total Perpetual De. At 5 per cent. Postponed De. At 44 per cent. benture Stock. | At 4} per cent. | Total New Debeniure Stock. | TURE STOCK. |
| Existing at 30th June, 1898 Ditto at 31st December, 1898 | £ 16,800 18,800 | 16,600 16,600 | £ 15,000 15,000 | £ 15,000 15,000 | £ 61,400 61,400 | £ 61,400 61,400 | £ 1,370 1,370 | 1,370 1,370 | £ 94,370 |
| Increase | 11 | 11 | | 11 | 11 | 11 | 11 | 11 | 11 |
| Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. Total amount raised by Loans and by Debenture Stock as above. | e raised by Loans and by Deben | as and by Debe ture Stock as a | nture Stock, in t | respect of Capit | al created, as p | er statement N | 0.1 | • • | . £94,370 |
| Balance, being available Borrowing Powers at 31st December, 1898 | lable Borrowing | g Powers at 31s | December, 189 | | | | | | . mil. |

| [NO. 4.] | n | Dr. Red | ceipts and Ex | Receipts and Expenditure on Capital Account. | Cr. | | |
|---|------------------------------------|---|------------------------|---|--|--|--|
| | Amountexpended to June 30th, 1898. | Amount expended Amount expended during Half.year, June 30th, 1898. Dec. 31st, 1898. | Total. | | Amount received to to June 3Cth, 1898. | Amount received Amount received through the form of the 3 th, 1898. Dec. 31st, 1898. | TOTAL. |
| To Expenditure Co. Con Line, &c. Co. Acts of Parliament | 2, d. d. d. d. 3,667 12 11 | 8. 9. | 24,001 4 8 3,867 12 11 | By Receipts— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 3. Perpetual Debenure Stock, per Account No. 3. Postponed Debenure Stock, per Account No. 3. New Debenure Stock, per Account No. 3. | 12 | % | £ 4. d. 18,763 5 0 0 15,000 0 0 0 13,700 0 0 0 13,370 0 0 0 13,370 0 0 0 13,370 0 0 0 0 13,370 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| | £127,658 17 7 | - | £127,668 17 7 | Balance | 6,485 12 7 | 1 1 | 6,485 12 7 |

Details of Capital Expenditure, for Half-year ending 31st December, 1898.

[No. 5.]

| Line open for Trappic:— Expen | Expenditure for Half-year, as per Account No. 4. | ear, as per Ac Nil. | scount No. | | | | | |
|--|--|---|--------------------------|--|-------------------------|------------------------------|------------------------------|---------------|
| [No. 6.] | Return of Working Stock. | orking Sto | ock. | | | | | |
| | LOCOMOTIVE. | | COAC | COACHING. | | MERCHAN | MERCHANDISE AND MINEBAL, | INEBAL. |
| | Engines. | First Class. | Second Class. | Third Class. | Third Class. Break Van. | Goods Waggons. | Goods Waggons covered. | Trucks |
| | The | The Working Stock of this Company is provided by the Waterford, Limerick and Western Railway Company, by Agreement. | k of this C Western R | ompany is prailway Comp | ovided by the | e Waterford, | Limerick an | d |
| [No. 7.] Estimate of further Expenditure on Capital Account. | urther Exper | nditure on | Capital | Account. | | | | |
| | | | | F | FURTHER EXPENDITURE. | KPENDITUE | E. | |
| | | | During t | During the Half-year ending June 30th, 1899. | | In subsequent Half-years. | Tol | Total. |
| Line open for Traffic: | | | स्य | s. d. | 3 | s, d. | 28 | s. d. nil. |
| [No. 8.] Capital Powers and other Assets available to meet further Expenditure, as per | ets available | e to meet | further | Expendit | ure, as pe | er No. 7. | | |
| | [See No | [See Nos. 2, 3 & 4.] | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| - C | Revenue Account | +unooo | | | | ç | | |

| | Half-yee Dec. 31k 46 46 171 820 20 20 1072 1072 1048 635 | D. S. | | Receipts. | A Passengers' Special Trains No. Half-year ended | 3877 12 3 |
|--|--|---|--|-----------|--|-----------|
|--|--|---|--|-----------|--|-----------|

| | Hair-year ended Dec. 31st, 1898. £ f. d. 1814 0 6 5 5 6 28,919 14 11 | | No Balance available, | | nd Waggons. | Half-year ended Dec. 31st, 1888. | es. | Half-year ended Dec. 31st, 188t, 188 |
|-------------|--|---|--|-----------|---|--|-------------------|--|
| Cr. | nt, No. 9 | | | | Repair and Renewals of Carriages and Waggons. | Wages and Materials Wages and Materials Dy agreement with the Dy agrick and Western Dy agrick and Western Dy agrick and Dy Dy agrick and Dy | General Charges. | Directors Auditor Salaries of Secretary and Engineer, and Secretary of Joint Committee Examining Director Rent and Office Expenses Railway Clearing House Expenses Printing |
| | By Balance Revenue Account, No. 9, Interest on Temporary Deposit, &c. ,, Balance (see No. 13) | Dividend. | | | r and Renev | Wages and Materials Provided for | ri — | lif-year and a second |
| | 1 | able for I | | -6 | Repair | | | Half-venrended Dec. 31st, 1898. S. T. d. Pons |
| e Account. | Half.yearended Dec. 31et, 1897. & s. d. 1,538 19 7 3 2 1 27,662 16 7 229,204 18 3 | lance avails | | ABSTRACTS | G. | Half-year ended Der. 31st, 1897. | xpenses. | Water, and Water, and kets, Adver kets, Propose of the Control of |
| Net Revenue | Half-year-ended Doc. 31st, 1898. 28, 468 19 2 401 3 4 356 18 10 1,483 16 8 28 2 10 280,739 0 10 | Appropriation of Balance available for Dividend | | ABST | | Palt-year Dec. 31st, Dec. 31st, D | Traffic Expenses | Salaries and Wages, &c. Salaries and Wages, &c. Finel, Lighting, Water, and General Stores Clothing, Stationery, Advergent Sising, and Tickets Miscellancous Expanses Compensation for Pass of Danage bot of the Control of Pass of Control of |
| E | | | er Account No. | | Works, &c. | Company: | D. | 222 |
| | alf.year | Proposed | r Dividend, as Į | | of Way, W | ewal of Perman | ř. | Half-year ended Dec 31st, 1898. |
| Dr. | To Balance from last Half-year. "Interest on £16,000 Debentures (less tax) "Interest on £16,000 Perpetual Debenture Stock "Interest on £61,400 Postponed Debenture Stock (lass tax) "Interest on £1370 New Debenture Stock (less tax) | | Balance as available for Dividend, as per Account No. 10 | 7 | Maintenance of Way, | Maintenance and Renewal of Permanagement Westernian Personal Markersia. Wagers Makersia. Wasersia. Wasersia. Wasersia. Wasersia. Wasersia. Wasersia. Total Total | Locomotive Power. | Salaries Salaries Ruming Expenses— Wages Oil, Tallow, and Suck Sloves Repair guilflest on the proof to the pr |
| [No. 10.] | Half-year ended Dec. 31st, 1897. & x. d. 26,884.16 7 401 3 4 356 18 10 1483 16 8 28 2 10 £29,204 18 3 | [No. 11.] | | [No. 12,] | A. | Half.year ended Dec. 31st, 1897. | B. | Half-year ended Dec. 31st, 1897. |

| | 28 0 4 28 0 4 2,046 7 9 6,485 12 7 28,019 14 11 | £37,477 13 6 |
|-----------------------|--|--------------|
| ance Sheet. | By Cash at Bankers Cash in hands of Secretary "Waterford, Limerick and Western Railway Company "Capital Account, Balance at Debit thereof, as per Account No. 4 "No. 4 "No. 4 Account No. 10 | |
| General Balance Sheet | £ c. d. 67 2 6 37,420 10 11 | £37,477 13 5 |
| Dr. | | |
| [No. 13.] | To Outstanding Accounts. | |

[No 14.]

Mileage Statement.

| or to Miles Worked by Sad. | 10 nil | 10 |
|---|------------------------|-------|
| Miles Constructing, or to be Constructed. | nil | 21111 |
| Miles Constructed. | 10 nil | 10 |
| Miles Authorized. | 10 nil | 10 |
| | Line owned by Company. | |

[No. 15.]

Statement of Train Mileage.

| | | | | | | Half-year ended December 31st, 1898. |
|--|---------|------|------|-------|------|--------------------------------------|
| 10,206 Passenger and Mixed Tra 5.334 Goods, Cattle and Miners | rains . | | | | | 10,064 5,136 |
| 15,640 | | | | Total | | 15,200 |

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

50, GEORGE STREET, LIMERICK.

27th January, 1899.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year ended 31st December, 1898.

JOHN HORAN, M.Inst.C.E.,

AUDITOR'S CERTIFICATE.

I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1898, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A., Auditor.

10, LINCOLN'S INN FIELDS.

11th February, 1899.

Sligo, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET,

FOR

SIX MONTHS ENDED 31st DECEMBER, 1898.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Halfyearly General Meeting of the Shareholders of this Company will be held on Saturday, the 25th day of February, at Twelve o'clock noon, precisely, at the North Western Hotel, North Wall, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 20th day of February, until after the meeting.

> J. W. BATTEN, Dy. Chairman. RICHARD EARLS DAVIS, Secretary.

> > RICHARD EARLS DAVIS,

Secretary.

COMPANY'S OFFICES,

Lurganbuy, Manoreamilton, 2nd February 1899. The gross receipts for the past half-year amount to £11.7267s,8d. making a total of £2270412s. 2d. for the year 1898, as compared with £21,3912s. 8d. for the year 1897.

The working expenses for the half-year have been £6,838 0s. 4d., or 58 per cent., and £14,347 10s. 10d., or 63 per cent. for the entire year.

This high rate of working is attributable to the increased

cost of coal during the strike in South Wales.

The increase in the traffic receipts, £1,313 9s. 6d. is less than the Directors anticipated; but the traffic was seriously affected by the coal strike, and the American war which prevented the importation of breadstuffs.

The profit on the half-year's working amounted to £4,888 7s. 4d. After payment to other Companies of sums due for running powers, and use of stations, and the interest to 31st December, on the A and B Debenture Stocks, there remains a balance to the credit of Net Revenue of £1,766 0s. 11d., sufficient to pay interest for the year 1898 on the C Debenture Stock £78,981, of 2 per cent. carry-

ing forward a balance of £186 8s. 6d.

The Directors regret that the construction and working of the Railway from Collooney to Claremorris has not been of such advantage to the north and west of Ireland as they anticipated, and being convinced that this is entirely owing to the very inadequate and ill-timed service of trains run upon that Railway by the Waterford and Limerick Company, who have little interest in Belfast and the Northern Districts, the Board have applied to the Treasury to put in force the running powers granted to this Company by the Collooney and Swinford and Swinford and Claremorris Orders of 1892, so that your Directors may be able to establish a through service in connection with the trains of the Great Northern Company to Belfast, Londonderry, Dundalk, and Greenore, and so to open up the whole of the west coast of Ireland to the populous districts of the north.

A Bill has been introduced into Parliament by the Great Southern & Western Railway Company for the purchase of the undertaking of the Waterford & Limerick Company, which includes the said line from Collooney to Claremorris. Your Directors will carefully watch this Bill during its progress through Parliament, so as to secure either by the running powers above referred to, or by Agreement with the purchasing Company such a train service as will meet all the reasonable requirements of the north and west,

One of the Directors, Mr. KENNETH FOSTER, retires by rotation, but being eligible offers himself for re-election.

The Auditor, Mr. ARMSTRONG, also retires, and offers himself for re-election.

-STATEMENT OF ACCOUNTS SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

| | Total | 41 | 12,262 | 12,262 |
|-------------------------------|---------------------|------------------------------------|--|---------|
| BALANCE | Loans | ध । | 12,262 | 12,262 |
| | Stock and Shares | લા | 1 | |
| NCTIONED | Total | 300,000 | 177,738 | 477,738 |
| CAPITAL CREATED OR SANCTIONED | Loans | 100,000 | 177,738 | 277,738 |
| CAPITAL (| Stock and Shares | 200,000 | 1 | 200,600 |
| KD. | Total | 300,000 | 190,000 | 480,000 |
| CAPITAL AUTHORIZED | Loans | 100,000 | 190,000 | 290,000 |
| CAF | Stock and Shares | 200,000 | () | 200,000 |
| Double of the second | GUD OL A BLIBBILLE | 38th and 39th Vic., Cap. 197, 1875 | Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898. | |

| DESCRIPTION | | | | | Amount | Amoun: Received | Calls in Arrear | Amount Unissue |
|--|-------|-----|-----|-----|------------------------------|-------------------------------|-----------------|----------------|
| A. or Preference Capital B. and C. Guaranteed Capital Ordinary Capital | 1:1 | ::: | ::: | 111 | \$0,000 50,000 100,000 | \$0,000 \$0,000 100,000 | 9111 | es |
| | Total | : | : | : | 200,000 | 200 000 | | |

JOHN W. BATTEN, Dy. Chairman.

NO. 3 —CAPITAL EAISED BY LOANS AND DEBENTURE STOCK.

| | A Debenture Stock | B DEBENTURE STOCK | C DEBENTURS STOCK | D DEBENTURE STOCK | |
|---|------------------------------|---|--------------------------------|--------------------------------|---------|
| | 84 per Cent. Cumu- lative | 84 per Cent. Cumu- 4 per Cent. Cumu- lative | 4 per Cent. Non- cumu ativa | 4 per Cent. Non- cumulative | |
| | 48 | ন্দে | 44 | cu) | eq. |
| Existing at 30th June, 1898 Existing at 31st Dec., 1898 | 100,000 | 30,957 30,957 | 78,981 | 67,800 | 277,738 |
| Increase | 11 | 11 | 11 | 11 | 1 (|
| Total Amount authorized to be raised by Debentures Stock as per Statement No. 1 | to be raised by Debent | ures Stock as per | | 290,000 | |
| Total Amount raised by Debenture Stock as above | benture Stock as above | : | | 277,738 | |
| Balance being available borrowing powers at 31st Dec., 18.8 | rowing powers at 31st D | lec., 18 8 | | 12,262 | |

No. 4 .-- Receipts and Expenditure on Capital Account.

| | Total Amount Received | £ 8, d. 200,000 0 0 977,738 0 0 | 477,738 0 0 3 184 19 4 | £480,922 19 4 |
|--|---|--|---------------------------|---------------|
| | | :: | | |
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| | | :: | : | |
| . 7 . | | : | : | |
| the state of the s | Receipts | By Receipts— Share Stock, per Account No. 2 Loans, per Account No. 8 | Вышсе | |
| 747 | | . d. | | 4 6 |
| | Total | £ F. d. 480,922 19 4 | | £480.922 19 4 |
| | Amount Expended to 30th June, 1898 during Half-year | £ 8, d. 548 13 9 | | |
| | Amount Expended to 30th June, 1898 | £ s. d. 480.374 5 7 | | |
| | Expenditure | On Lines open for Traffe No. 5 On Lines in course of construction | | |

No. 5.—Details of Capital Expenditure for Half-year ending 31st December, 1898.

| £ 648 13 9 | 548 13 9 |
|--|----------|
| £ s. d. 51 1 2 304 5 11 | |
| Lines open for Traffic.— Expenses in connection with Scheme of Reconstruction Bulding Account Outstanding Accounts, 1893-1897, Capitalized under Scheme of Arrangement | |

No. 6.—RETURN OF WORKING STOCK, HALF-TE.

| By Cantinge Trucks Cantinge Trucks Cantinge Trucks | | | LOCO- | IVE . | | | | 0 | COACHING | ING | | | | 1 | - | | MERCHA | NDISE | A NA N | INERAL | | |
|---|----------------|---|----------|----------|-----------|-------------|---|---|----------|-----|---|---|-----|---|---|--------------|-------------|---------------|---------------|----------------|----|-------------|
| 1 | | | Remaines | Tenders. | Composite | Third Class | | | | - | | | - A | | | Goods Wagons | Conl Trucks | Cattle Tracks | Timber Trucks | ods Brake Vans | | Horse Boxes |
| 80 90 90 90 90 90 90 90 90 90 90 90 90 90 | h T | | | | | | - | | 1 | | | | | | | - | - | | | 09 | О | |
| 00 | n June, 1880 | : | 9 | 1 | | | | | | 1 | 1 | 1 | 1 | | | | | 30 | 5 | 60 | 21 | _ |
| | lst Dec., 1898 | : | 00 | 1 | | | | | | -1 | 1 | - | 1 | - | | - | | 30 | 67 | 60 | 61 | _ = |
| | | | T | Ī | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | - | | 0 | | | |

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| | | | | | | FURTHER EXPENDITURE | PENDITURE | |
|------------------------|----------|--------------|------------|--|---|--|------------------------------|------------|
| | | | | | | During the half-year ending 30th June, 1899 | In subsequent half-years. | Total |
| Lines open for Traffic | ** | : | o e | \$ | : | L Uncertain | £ Uncertain | ω] |
| | | | | | | | | |
| | Total Es | stimated fur | ther Expen | Total Estimated further Expenditure of Capital | : | 1 | 1 | |

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

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| জ | 12,262 | 12,262 |
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| | Loan Capital authorized but not yet created, as per Account No 1 Share Capital, as p.r Account No. 2 Loan Capital, as p.r Account No. 3 | |

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| | 205 505 3,606 | | 493 5 188 0 5.100 13 1,546 18 73 11 | £11.726 |
| | Half-year ended 31st Dec., 1888 8. 205 13 8. 505 16 7. 7. 188 8. 505 16 8. 5 | • | 10 - | £11 |
| | Hall 318 No. 690 690 1127 | | | |
| | No. No. 3.690 83.690 65,127 | | 11111 | |
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| | RECEIPTS t Class and Class | | " Parcels, Horses, Carriages, &c. " Mails " Mechandise | |
| | RECEIPT First Class Second Class Third Class | | riag:::: | |
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| | Fir | | 8) 8) 8) | |
| | 81 | | Hor dise | |
| | en se | | " Parcels, Horse, " Mails " Merchandise " Live Stock " Miscellaneous | |
| 4 | 85 | | arc fails ferc lerc | |
| | By Passengers— | | " Parcels, Hors " Mails " Merchandise " Live Stock " Miscellaneou | |
| 1 | | 9 | 10000 | - |
| 1 | ###. Dec., 1897 £ 8. d. 176 13 11 561 16 8,599 2 | 22 | 1000 | 62 |
| | 1f. year en 1st Dec., 1 £ 8. 176 13 561 16 3,599 2 | 4,837 12 | 493 3 188 0 5.022 17 1,527 12 145 16 | 715 |
| - | 33, | 4, | . – | £11,715 |
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| | s. d. 89. d. 15 4 11 6 11 6 11 13 6 6 13 6 | 13 1 0 4 7 | | 100 |
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| | 1,755 15 4 2,381 1 6 5,5 16 11 1 6 1,633 13 6 6 | 6,838 | | £11,726 7 8 |
| | : : : : | | | 1 41 |
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| | EXPENDITURE Works and Stations Locomotive Power Carniage & Wagon Repairs see Abstract B. Traffic Expenses. | ы : | | |
| | trac trac trac | | | |
| | Abstra Abstra Abstra | do. | | |
| | ITURE ay, seeAbstract A secAbstract B acAbstract B do. D. | unt | | |
| | EXPENDITURE e of Way, se nd Stations } se Power agon Repairs see | eral Charges Balance to No. 10 Account | | |
| | Wa Wa lone | 10 4 | | |
| | PEP of stat | s o N | | |
| | EX nnd Pow Vag | to to | | |
| | KS 8 KS 8 KV | Che | | |
| | Vorl Worl iage | Bala | | |
| | EXPEN For Maintenance of Works and Stat Locomotive Power Caragraph Caragon R. Caragon R. Traffic Expenses | ", General Charges | | |
| | EXPENDITURE To Maintenance of Way, see Abstract A. Works and Stations). See Abstract B. See Abstract B. Carries & Wagon Repairs see Abstract C. Tyraff Expanses | : | | |
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| - | 6. d. 6. d. 7 1 12 4 2 12 4 2 8 8 12 4 8 | 10 0 6 8 15 10 | | 67 |
| | ff-rear ff Dec., fs 8. fs 7 g28 7 g17 4 561 12 563 12 | 6,327 6 3 5,387 15 10 | | 715 |
| | ### Fear ended 31st Dec., 1857 ### S. d. 1,928 7 1 2,017 4 2 561 12 4 | 5,387 5,387 | | 211,715 |
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| Hulf-year slet Dec., | C4 | 346 1 | | | 5,235 |
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| | | By Balance from last Account,, Balance from Account No. 9 | | | |
| nded, 1897 | 8. d. | 10 | | | 0 |
| Dec. | અ | 387 15 | | | 0 000 |
| Half 31st | 1 | e | | | 7,6 |
| ended 9. 1898 | 8. d. | 2 9 | 5 9 | 0 11 | 00 |
| falf-year | . f | 2,369 | 3,469 | 1,766 | 5.235 3 8 7,600 0 0 |
| | To Running Powers, Rent of Stations M. G. W. R. and G. N. Rai way Co | " Interest on Debenture Stock A & B to 31st Dec, 1898* | | ; | * Paid 1st January. 1899. |
| nden 1897 | d. | 4 | | 00 | 0 |
| Hult.venr | 1,100 | 1,691 1 | | 4.808 | 7,600 0 0 |
| | Half-year ended Half-year ended Half-year ended 31st Dec., 1897 31st Dec., 1897 | To Running Powers, Rent of Stations M. G. W. R. and G. N. Rai way Co 1,100 0 0 | To Running Powers, Rent of Stations 1,100 0 0 2,212 4 2 By Balance from last Account 1,387 3,387 15 10 "Balance from last Account | To Running Powers, Rent of Stations M. G. W. R. and G. N. Rai way Co. "Interest on Debenture Stock A & B to 31st Dec., 1808 2,369 2 9 5,387 15 10 3, Balance from last Account No. 9 | To Running Powers, Rent of Stations 1,100 0 2,212 4 2 3,887 15 10 3,881 16 10 3,88 |

7,600 0 0

s. d. 8. d. 16 4 7 4

90

No. 11.—Proposed Appropriation of Balance on Account No. 10,

| Half-year ended 31st Dec., 1897 | | | | | | | Halt-year ended 31st Dec., 1898 |
|------------------------------------|-----|---|---|---|---|---|------------------------------------|
| £ 8. d. | | | | | | | .b .8 3. |
| | 1)- | : | : | : | : | : | ı |
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No. 12.—ABSTRACTS.

Z

| Half-vear ended Half-vear ended Superintendence Superinten | REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. 1.1897 1.1897 | CARRIAGES: Superinter Nuges Nages WAGONS: Superinten Nages Materials | Total b Traffic Expenses. | Miscellancous Expenses 98 2 Total 1,633 13 | GENERAL CHARGES. Half-yearended Sala Dec., 1896 Sala Dec., |
|--|---|--|--|--|---|
| | | 81st Dec., 1848 £ s. d. 130 16 8 865 0 8 231 10 4 | s and Buildings— 183 8 7 1 103 5 0 1 103 5 0 1 103 5 0 1 104 104 104 104 104 104 104 104 104 | 1,755 15 4 | d General & d. d d General & d. d te working 400 8 9 1,265 6 9 |

MATTER WHEEL WHAT TAKESTON

| To Sundry Accounts due by Company on Revenue Account, Amount due to Clearing House | 1,766 | 14 3 15 | 7 0 | By Balance to debit of Capital Account Stores on hands Traffic Accounts due to the Company Amount due by Post Office Debts due by other Companies Amount Due by Clearing House Balance in Bank | £ 3.181 1,849 272 94 45 39 743 | 5 0 0 | 4 |
|--|-------|---------------|-----|--|--------------------------------|-------------|---|
| " Income Tax Commissioners | 6,228 | 16 | | ε | 6,228 | 10 | 4 |

No. 14.-MILEAGE STATEMENT.

| | Miles authorized | Miles constructed | Miles constructing or to be constructed | Miles Worked by Engines |
|------------------------|---------------------|----------------------|--|-------------------------------|
| lines owned by Company | 43 | 43 | - | 49 |
| | 43 | 43 | | 49 |

No. 15 .- STATEMENT OF TRAIN MILEAGE.

| Half Year ending 31st Dec., 1897 | | Half Year ending 31st Dec., 1898 |
|--|--|--|
| 64,722 | Passenger Trains, Mixed Passenger and Goods, and Goods | Miles 72,038 |
| 64,722 | | 72,038 |

J. W. BATTEN, Dy. Chairman, R. E. DAVIS, Secretary.

ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way. Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

Dated February, 1899.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders Carriages, Wagons, Machinery, and Tools, have, during the past half-year been maintained in good Working Order and Repair.

S. MURPHY

Locomotive Superintendent.

Dated February, 1899.

AUDITORS' CERTIFICATE.

hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Sijgo Leitrik, and Northern Counties Railway Company.

T. E. POWELL,
G. R. ARMSTRONG,
Auditors.

Dated, 17th February, 1899.

Directors.

SIR HENRY W. GORE BOOTH, BART., Chairman.

JOHN W. BATTEN, Esq., Deputy Chairman.

GEORGE HEWSON, Esq.

J. KENNETH FOSTER, Esq.

D. J. STEWART, Esq.

SOUTH CLARE RAILWAYS CO., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 3/st October, 1898.

TO BE SUBMITTED TO THE

Sixteenth General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin,

ON

WEDNESDAY, 1st MARCH, 1899,

AT HALF-PAST ELEVEN O'CLOCK, A.M.

Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WILLIAM CARTE, Esq., J.P., Military Road, Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

Baronial Directors

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare.

JAMES MacCLANCY, Esq., Miltown-Ma'bay.

M. S. GIBSON, Esq., Drumquin House, Ennis,

H. R. GLYNN, Esq., Kilrush.

Engineer:
WM. BARRINGTON, C.E., Limerick.

Solicitors:
O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary: W. J. KENNEDY.

Head Offices:
39 DAME STREET, DUBLIN.

South Clare Railways Company, Ltd

Notice to the Shareholders.

Notice is Hereby Given that the Sixteenth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on Wednesday, the 1st day of March, 1899, at 11.30 o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Wednesday, the 15th day of February, instant, to Wednesday, the 1st day of March next, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN. 6th February, 1899.

South Clare Railways Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 1st March, 1899.

The Accounts for the half-year ended 31st October, 1898, duly Audited, are submitted herewith, and, compared with the October, 1897 half-year, show the following results:—

| DESCRIPTION | Oct., 1898 | Oct., 1897 | Increase, Oct., 1898 | Decrease, Oct., 1898 | Oct., 1896 |
|-------------------------------------|-------------------|------------------|-------------------------|-------------------------|------------|
| Passengers | £ s. d. 2585 11 0 | £ s. d. 2401 6 5 | £ s. d. 184 4 7 | £ s. d. | £ 2670 |
| Parcels, &c | 172 6 10 | 142 0 0 | 30 6 10 | | 149 |
| Mails | 36 15 10 | 36 15 10 | | | 37 |
| Merchandise | 1051 1 9 | 1041 19 9 | 9 2 0 | - | 1066 |
| Live Stock | 141 17 2 | 124 14 4 | 17 2 10 | | 132 |
| Special & Miscellaneous Receipts | | 56 19 4 | -1 | 41 18 11 | 40 |
| TOTAL TRAFFIC RECEIPTS £ | 4002 13 0 | 3803 15 8 | 198 17 4 | | 4094 |
| Total Expenses | 3868 16 7 | 3584 17 0 | 283 19 7 | -51 | 3689 |
| Net Revenue £ | 133 16 5 | 218 18 8 | _ | 85 2 3 | 405 |
| Passengers, No. | 60841 | 67936 | 2905 | - | 67239 |
| Parcels, &c., No. | 1789 | 2158 | - | 369 | 2103 |
| Goods, Tons | 5397 | 5216 | 181 | | 5220 |
| Minerals, Tons | 3495 | 2398 | 1097 | | 1952 |
| Live Stock No. | 4758 | 5809 | -3 | 851 | 7277 |

17

There is an increase in the gross receipts of £198 17s. 4d., and an increase in working expenses of £283 19s. 7d., as compared with the corresponding period of last year, with a consequent decrease in Net Revenue of £85 2s. 3d.

The Line is worked at cost price by the West Clare Company.

The retiring directors are Sir Francis W. Brady, Bt., and Dr. Carte, who being eligible offer themselves for re-election.

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

JAMES F. LOMBARD, Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 6th F. buary, 1899.

Shareholders are requested to notify to the Secretary, IN WRITING, any change in their present registered address, which is that to which this Report is sent,

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 31st October, 1898,

| TOTAL. | £140,000 |
|---|---|
| Unguaranteed £10 Shares | £20,000 |
| 4 per Cent, Guar- anteed £10 Shares £10 Shares | £120,000 |
| ACTS OF PARLIAMENT. | The Companies Acts, 1882 to 1883 The Tranways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tranways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210 |

| ESCRIPTION, | Amount Created, | Amount Received. | Calls in Arrear. | Calls not yet Made. | Unis |
|---|--------------------|---------------------|---------------------|---------------------|------|
| naranteed 4 per Cent. Shares inguaranteed Ordinary Shares | £120,090 20,000 | £120.000 20,000 | Ti | -11 | |
| | £140,000 | £140,000 | | | |

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STO

Nil.

No 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 31st OCTOBER, 1898.

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|---|-----------------------|---|-------------------|--------------|
| | -0 | | | |
| TOTAE, | A | 120,000 0 0 | 20,000 0 | £140,000 0 0 |
| Amount Received during the Half-year to 30th April, 1898. | £ s, d, | : | : | * 0 |
| 98 | Ġ, | 0 | 0 | 0 |
| nt d to | 802 | 0 | 0 | 0 |
| Amount Received to 30th April, 1898. | બ | 120,000 | 20,000 0 | £140,000 0 |
| | £ s. d. By Receiptrs— | 130,000 0 0 per Account No. 2 120,000 0 0 | per Account No. 2 | |
| | Ġ. | 0 | | 0 |
| | 702 | 00 | | 0 |
| TOTAL. | બ | 130,000 | 10,000 | £140,000 0 0 |
| Amount Expended during Half-year 31st Oct., 1898 | 8 8 C | : | | |
| 98. | -j | 00 | | 0 |
| int ed 5 | °si | 00 | | 0 |
| Amount Expended to 30th April, 1898, d | 4 | 130,000 0 | | £140,000 0 0 |
| | To Expenditure— | | | |

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Nil

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Milltown and Moyasta Section on 23rd December, 1892.

No. 6.—RETURN OF WORKING STOCK—31st OCTOBER, 1898

| | | LOCOMOTIVE | | COACHING. | ING. | | | MKRCE | Merchandise and Mineral. | ND MINER | AL. | |
|--|-----|------------------|--|------------------------------|---------------|--------|-------------------------|---|------------------------------|----------|----------------------------------|-------|
| 58.1.75 | | Tank Engines. | Compo- site. 1st& 3rd Carriges. | Third Class. Carriges. | Break Van. | TOTAL. | Open Goods Wagons | Open Covered Coods Goods Goods Wagons. W | Covered Cattle Wagons. | Timber | Timber Ballast Trucks Wagons. | TOTAL |
| | | 69 | 61 | 4 | 1 | 9 | | 9 | 15 | T | | 21 |
| Stock on 31st October, 1898 Stock on 30th April, 1898 | : : | ಣ | 64 | 4 | | 9 | 1 | 9 | 15 | 1 | | 21 |
| Thorsas during half-year | | | | | | | | | | | | |
| | | | | | | | | 1 | 1 | | 1 | 1 |
| Decrease during half-year | : | Ī | 1 | 1 | 1 | 1 | 1 | 1 | i | 1 | 1 | 1 |
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The Line is worked by the West Clare Co.

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No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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| Cr. | Oct., 1897. | 224 642 866 1,110 23 | 2,401 | 37 | 1,042 | 1,167 | 4 150 | 3,804 |
|---|----------------|---|---|----------------|---|---|-------------------------------|---------------------|
| | ., 1898. | 70 55 | 2,585 11 0 | 8 6 606 | 000 | 11 61 561,1 | 15 0 5 | 4,002 13 0 |
| FORER, 1898 | October, 1898. | 23.9 8 6.657 7 6 6.409 0 9 11,213 16 8 15 6 8 15 6 8 15 6 8 15 6 8 15 6 6 8 15 6 6 15 6 15 | | 36 15 10 | 1,051 1 9 | | 0 0 0 2 | |
| ED 31sr OC | TS. | 14.745 6,662 36,698 | 60,841 | :: | | Miscel- eipts | :: | Securities. |
| LF YEAR END | RECEIPTS. | By Passengeria- late Single " 3rd " 1st Return " 3rd " " " 1st Return " 3rd " " " Excess Fare " Subscription " Trickers | | " Yarcels, &c. | " Merchandise " Live Stock | " Special and Miscellaneous Receipts | " I ransfer Fees | A Secretary Secured |
| OR HA | Oct., 1897. | 1,3559 2217 2217 2999 1,2999 | 1 % | 3,5% | | | 919 | 3,804 |
| ACCOUNT F | Oct. 1898, | £ s. d. 1,537 1 6 2 7 885 10 7 465 16 6 7 4 | 34 19 7 | 4,131 15 3 | | 262 18 8 | 3,868 (6 7 133 16 5 | 4.002 13 0 |
| Dr. No. 9-REVENUE ACCOUNT FOR HALF YEAR ENDED 31st OCTORER, 1898. | Expenditure. | To Maintenance of Way, Works and Stations see abstract A Locomotive Power do. B Traffic Expenses do. C General Charges Compensation for personal innerv | Compensation, Damage and Loss Goods Rates and Taxes | | Less—South Clare Company's proportion of following sums brought to credit, viz:—£\(\text{E}\)55 11s. 3d. Stores not included in Stock in former half-vears, £43, 15s. 6d. | at credit of current half-year's General Interest Account, and £17 18s. 5d. Income Tax. | " Net Revenue Account, No. 10 | |

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| | Oct., 1898. | Oct., 1898. Oct., 1897. | | M | Oct., 1898 Oct. 1897. | Oct. 1897. |
|-----------------------|-------------|-------------------------|--|---|-----------------------|------------|
| Fo General Interest | £ 8. d | 40 | By Revenue Account No. 9 | : | £ s. d | 916 |
| "Gee Account No. 10a) | 133 16 5 | 213 | | | | |
| | 133 16 5 | 219 | The second secon | | 133 16 5 | 219 |

No. 10a GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st October 1898.

| To Guaranteed Dividend for six months ended 2 400 0 0 Net Revenue Account (Oct., 1898.) 1,200 0 0 Amount to be contributed by the Grand Jury 2,366 2,3600 0 0 £3,600 0 0 | TT -00-1 | 0 1 | 10 |
|--|----------|------------------------|------|
| ### S s. d By Balance from last account 1898.) Net Revenue Account (Oct., 1898.) Amount to be contributed by the Grand Jury of County Clare | | 0 ~ | 0 |
| ### S s. d By Balance from last account 1898.) Net Revenue Account (Oct., 1898.) Amount to be contributed by the Grand Jury of County Clare | 8 - 3 | | |
| ### S s. d By Balance from last account 1898.) Net Revenue Account (Oct., 1898.) Amount to be contributed by the Grand Jury of County Clare | 300 | 136 | 909 |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | - | G | 65 |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | | | |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | - | il. | |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | | C PI | |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | 0 | rar | |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | 7 | he C | |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | | oy t | |
| £ s. d By Balance from last nec 2400 0 0 ". Net Revenue Accou ". Amount to be contril 1,200 0 0 0 of County Clare £3,600 0 0 | ınt | 25 | |
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| To Guaranteed Dividend for six months ended 31st July, 1898 ,, Guarant ed Dividend accrued to date (see Account No 13) | भ ह | 5 6 | 0 |
| To Guaranteed Dividend for six months ended 31st July, 1898 ,, Guarant ed Dividend accrued to date (see Account No 13) | भ ु | 1.900 | 3,60 |
| To Guaranteed Dividend for six months ender 31st July, 1898 " Guarant ed Dividend accrued to date (see Account No 13) | | | વ |
| To Guaranteed Dividend for six months e 31st July, 1898 ,, Guarant ed Dividend accrued to date (see Account No 13) | | | વ |
| To Guaranteed Dividend for six month 31st July, 1898 " Guarant-ed Dividend accrued to da (see Account No 13) | | | વ |
| To Guaranteed Dividend for six mo 31st July, 1898 " Guarant ed Dividend accrued to (see Account No 13) | | | 33 |
| To Guaranteed Dividend for six 31st July, 1898 " Guarant ed Dividend accrue (see Account No 13) | | | 33 |
| To Guaranteed Dividend for 31st July, 1898 " Guarant ed Dividend acc (see Account No 13) | | to date | 4 |
| To Guaranteed Dividend 31st July, 1898 ,, Guarant ed Dividend (see Account No 13 | | to date | 4 |
| To Guaranteed Divid 31st July, 1898 ,, Guarant ed Divid (see Account N | | to date | 4 |
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| To Guaranteed 31st July, I. " Guarant ed (see Acco | | ridend acerued to date | 4 |
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No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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| Available from Net Revenue Account, No. 10 | Amount to be contributed by County of Clare | Dividend for Six Months at 4 per cent. |
| - | 7 | |
| | | |

No. 12 -ABSTRACTS-REVENUE EXPENDITURE FOR HALF YEAR ENDED 31st OCTOBER, 1898.

| Oct, 1897. | 212 | 69 | 9 | 222 | 06 | | | | - | | m == | | Lite | 10 | | | | | | | T |
|---|--|-------------------|---|-----------|--|------------------------------|---------|-----------------------------------|------|--|----------------------------------|----------|---|----------|--|---|---|-------------------------------|------------------------|----------------|-----------|
| 081 | 1 00 | 600 | 106 | (See 100 | 8 | | 217 | | -46 | 681 | 38. | 3 1 | 15 | 846 | | 165 | 20.07 | 123 | | | 619 |
| Oct., 1898, | 00 1 | 58 17 3 95 2 4 | 19 | 56 16 7 | 100 19 4 | 1 | 278 2 7 | | 00 | 705 12 1 | 2 10 | 1 | 25 4 8 | 885 10 7 | | 90,00 | 140 | 17 19 1 64 9 10 14 8 11 | 13 | | 465 16 6 |
| C.—Repairs and Renewals of Carriages And Wagons. | SALARIES— Office Expenses and General Superintendence CARRIAGES— OAR AND | Wages Materials | Whiteher. | Materials | TI to a contract of the contra | Hire of Carriages and Wagons | TOTAL | DTRAFFIC EXPENSES. | 44.6 | Fuel, Lighting. Water and General Stores | Printing, Stationery and Tickets | : | : : : | TOTAL | EGeneral Charges. | Directors' Fees and Travelling Expenses | bitrators Fees and Expenses ary, Accountant and Clerks | | Miscellaneous Expenses | | TOTAL |
| Oct., 1897. | 93 434 434 | 597 | 4 | 250 SA | 40 | 10 | 15 | 100 | | | | 4 | 45 | | 245 | 697 | 1017 | 201 | 297 | | 1359 |
| Oct., 1898 | £ 8. d. | 763 17 0 | | 10 1 | | 39 17 9 43 11 6 | 88 0 88 | 873 17 2 | | | | U. | 16 7 3 | | Is | 731 17 9 9 2 5 36 15 4 | 1054 2 11 | 180 2 3 256 9 1 | 436 11 4 | | 1.537 1 6 |
| A.—MAINTENANGE OF WAY, WORKS, &C. | MAINTERANCE AND RENEWAL OF PERMANENT WAY— Stalleries | : | REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS- | Materials | REPAIRS OF STATIONS AND BUILDINGS- | Wages Materials | | MILER MAINTAINED—Single, 26 TOTAL | | Totorioman Domin | | SALARIES | Office Expenses and General Superintendence | D | Now LYRENSES— Wages connected with the Working of Loco- motive Engines | r Stores | | Wages | | Hire of Kngine | TOTAL |

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No. 13.—GENERAL BALANCE SHEET.

Cr.

30th October, 1898.

| | | | 43 | 700 | d. | | બ્ | od. | P | |
|----|---------------------------------------|---|------------|----------|----|--|----------|------|----|---|
| To | To Wm. M. Murphy, Dividend Account | i | 2,007 19 0 | 19 | 0 | By Cash in Bank of Ireland | 225 18 | 18 | 9 | |
| 33 | " DIVIDEND RESERVE FUND | : | 1,358 11 2 | 11 | 01 | " Amount due by other Companies | 133 16 | 16 | 10 | |
| 33 | " Guaranteed Dividend accrued to date | : | 1,200 0 0 | 0 | 0 | " Amount due by the Grand Jury of County | 1 | (| | _ |
| 13 | " Amount due to Bankers | : | 65 | 62 13 | 93 | Clare to the olst October, 1898. | 5,578 8 | 00 1 | | _ |
| 33 | Outstanding Dividends | 1 | 254 | 254 0 10 | 10 | ". General Interest—Suspense Account | - | 1 17 | 9 | _ |
| 2 | Amount due to other Companies | : | 911 14 9 | 14 | 6. | | | | | |
| 33 | Sundry Outstanding Accounts | : | 141 15 8 | 101 | 00 | | | | | |
| | | | | | | | | | | |
| | | | | | 1 | | | | | _ |
| | | | £5,910 0 | 0 | 00 | | £5,940 0 | 0 | 00 | |

No. 14.-MILEAGE STATEMENT.-31st OCTOBER, 1898.

| | | Miles | Miles | Miles Constructing, or to be Constructed | Miles Worked by Engines |
|-----------------------|---|-------|-------|---|----------------------------|
| Line owned by Company | 1 | 26 | 26 | 1 | 26 |

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER, 1898.

| _ | 7 |
|----------------------|---|
| Decrease. Oct , 1898 | *†6'* |
| Octoher, 1897 | 39,369 |
| October, 1898 | 43,513 |
| | Passenger, Goods, and Cattle Trains as returned by West Clare Co 43,613 |
| | Passenger, Go |

James F. Lombaed, Chairman W. J. Kennedy, Screenry and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M. Inst. C.E., Engineer, 5th December, 1898.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagous, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

24th November, 1898. GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway.

AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Rowenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout.

Dublin, 1st February, 1899.

14

Tralee and Jenit Railway Company

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 31ST DEC., 1898,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Monday, the 27th of FEBRUARY. 1899,

AT 3.15 O'CLOCK P.M.

Directors.

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick,

Chairman.

J. W. HUME WILLIAMS,
1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

St. John Henry Donovan, J.P., Seafield, Spa, Tralee.

PERCY B. BERNARD,
Castle Hackett, Tuam,

The Waterford, Limerick, and
Western Director.

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Monday, the 27th day of February, 1899, at 3.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1898, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 20th day of February, 1899, until after the meeting.

Dated this 10th day of February, 1899

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS,
11, VICTORIA STREET, WESTMINSTER,
LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 31st December, 1898.

In submitting the Twenty-third Report with Statement of Accounts for the Half-year ending the 31st December, 1898, your Directors greatly regret to have to state that the goods and mineral traffic over your railway has almost entirely ceased.

The working of the railway during the past Half-year has resulted in a gross decrease of £771 5s. 11d., and a net decrease of £308 10s. 4d., as compared with the same period in 1897.

The Gross Receipts for the Half-year amount to £189 18s. 3d., and the Net Receipts, after deducting working expenses, to £75 19s. 4d., as against £961 4s. 2d. and £,384 9s. 8d. respectively, for the corresponding half-year in 1897.

The number of Passengers carried was 11,600, representing £236 os. 3d., as against 12,246, representing £260 2s. 5d., a decrease in number of 646, and in receipts of £24 2s. 2d.

The Goods show a decrease of 9,139 tons, and Receipts of £655 12s. 9d.

The Minerals show a decrease of 1,415 tons, and in Receipts of £94 18s. 1d.

Parcels and miscellaneous traffic show an increase of £3 7s. 1d.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

| Half-year ending | Gross receipts. | Net receipts. | Earnings per mile per week. | Number of passengers. | |
|---|---|--|--|---|--|
| 31st Dec., 1887 30th June, 1888 31st Dec., 1888 31st Dec., 1889 30th June, 1890 31st Dec., 1890 31st Dec., 1891 30th June, 1891 31st Dec., 1892 30th June, 1892 30th June, 1893 31st Dec., 1893 30th June, 1894 31st Dec., 1894 30th June, 1894 31st Dec., 1895 30th June, 1895 30th June, 1896 31st Dec., 1896 31st Dec., 1896 31st Dec., 1897 31st Dec., 1897 31st Dec., 1897 30th June, 1898 31st Dec., 1898 | £ s. d. 479 5 9 346 16 3 379 12 0 669 3 11 775 9 10 721 4 10 896 11 4 1,003 12 7 775 5 2 605 14 8 637 14 7 806 13 5 371 12 11 1,169 5 11 779 5 1 1,101 6 9 708 0 3 1,116 17 9 833 12 7 996 8 1 961 4 2 1,401 6 1 189 18 3 | £ s. d. 191 14 4 138 14 6 151 16 10 267 13 7 310 3 11 288 9 11 358 12 6 401 9 0 310 2 1 242 5 10 255 1 10 322 13 4 148 13 2 467 14 4 311 14 0 440 10 8 283 4 1 446 15 1 333 9 0 398 11 3 384 9 8 560 10 5 75 19 4 | £ s. d. 2 6 1 1 13 4 1 16 6 3 4 4 3 14 7 3 9 4 4 6 7 4 16 7 4 16 7 2 18 3 3 1 4 3 17 7 1 15 9 5 12 5 3 14 11 5 5 11 3 8 1 5 7 5 4 0 2 4 15 10 4 12 5 6 14 9 6 18 3 | 16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,068 12,051 11,594 10,630 13,162 12,598 11,017 12,246 11,775 11,600 | 7ons. 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,086 7,964 5,806 2,584 12,087 7,101 11,637 7,559 7,086 8,774 9,848 11,658 13,044 1,104 |

The Waterford, Limerick, and Western Railway Company (the working company) served notice on the Tralee and Fenit Harbour Commissioners that they had decided to cease working the Pier traffic, and that after the 1st June, 1898, they would withdraw their engines and waggons from the Pier.

The cause of this action on the part of the Waterford Company was that the Tralee and Fenit Harbour Commissioners had imposed a toll of one penny per ton on all goods and minerals delivered by them to the Waterford Company for carriage to Tralee and other places. Your Directors are now considering what steps will have to be taken to remedy this very serious state of affairs.

The Director who retires by rotation is J. W. Hume-Williams, Esq., who, being eligible, offers himself for re-election.

Mr. Henry Holmes is the retiring Auditor, who, being eligible, offers himself for re-election.

EDWD. WM. O'BRIEN, Chairman.
CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON, 15th February, 1899.

TRALBE AND FENIT RAILWAY COMPANY.

ENGINEER'S REPORT.

14, WESTMORELAND STREET,

Dublin,

9th February, 1899.

GENTLEMEN,

I beg to inform you that the Company's Line and Works have been maintained in fair working order since I last reported to you.

The Line is on the whole in a fairly satisfactory condition, and many of the recommendations referred to in my last Report have been complied with, though there are some matters which it will be well to attend to at once and which I have enumerated in a detailed Report which I send you.

I have the honour to be,

Gentlemen,

Yours faithfully,

S. G. FRASER.

To the Chairman and Directors,

TRALEE AND FENIT RAILWAY COMPANY,

11, Victoria Street,

London, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

1 -- Statement of Canital authorized and created by the Com

| CAPITAL CREATED OR SANCTIONED. or Loans. Total. Shares. \$\kappa_{000} \kappa_{000} \kappa_{000} \kappa_{000} \kappa_{000} \kappa_{000} \kappa_{000} \kappa_{000} \kappa_{0000} \kappa_{00000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{00000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kappa_{0000} \kapp |
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| Stock Shar & 45,0 |
| S. S. S. |

| | DESCRIPTION | PTION. | | 14 | AMDUNT CREATED. | AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED. | CALLS IN ARREAR. | AMOUNT UNCALLED | AMOUNT UNISSU |
|--------------------|-------------|--------|---|----|-----------------|---|------------------|-----------------|---------------|
| | | | h | | 42 | 42 | B | 42 | A |
| Ordinary Shares . | ÷ | (1) | | | 15,000 | 13,850 | 1,150 | : | : |
| Guaranteed Shares. | | | | | 30,000 | 30,000 | : | : | : |
| | | | | | 45,000 | 43,850 | 1,150 | : | : |

No. 3.—Capital raised by Loans and Debenture Stock.

| Potest voiced by T | by Debenture Stock. | | 15,000 | 15,000 | | |
|------------------------------|-----------------------------|-------------------|------------------------------|-----------|----------|-----|
| Raised by issue of Debenture | Stock. | | Nil. | Nil. | | *** |
| y Loans. | Total Loans. | 12 | 15,000 | 15,000 | | : |
| Raised by Loans. | At 5 per cent. Total Loans. | 12 | 15,000 | 13,000 | : | : |
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| | | Twiching of age I | Existing at 31st December, 1 | Concern L | Decrease | |

Balance, being available borrowing powers at 31st December, 1898 Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. I Total amount raised by Loans as above

15,000

| | | TIO: II | Theoretics and re- | iii ii trecelpts and Expenditure on Capital Account. | nt. | | 0,, |
|--------------------|---|---------------------------------------|--------------------|---|--------------------------|-------------------------|--------------|
| | Amount Expended to 30th June, 1898. | Amount Expended this Half-year. | Total | | Amount Received to | Amount Received this | Total. |
| To Expenditure:- | £ 5. d. | k s. d. | £ 5. d. £ 5. d. | By Regipte | | Hall-year. | & s. d. |
| On Land Works, &c. | 70,757 7 6 | | 70,757 7 6 | Shares, as per Acct. No. 2 43,850 0 0 Loans, as per Acct. No. 3 15,000 0 0 | 43,850 0 0 15,000 0 0 | : : | 43,850 0 0 |
| | | | | | 58,850 0 0 | | 58,850 0 0 |
| | | | X | Balance to General Balance Sheet No. 13 | lance Sheet No. | 13 | 11,907 7 6 |
| | | R | £ 70,757 7 6 | | | B | £ 70.757 7 6 |

No. 5.—Details of the Capital Expenditure.

| Half-year ended 31st Dec, 1898. | e. | | |
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No. 6 .- Return of Working Stock.

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company,

No. 7, -Estimate for further Expenditure on Capital Account.

٠ On Lines in course of construction

s. d. Nil. 42

> . .

No. 8.—Capital Powers and other Assets to meet further Expenditure, as per No. 7.

| To 31st Dec., 1898. | Gr. | Half.year ended 31st Dec., 1998. £ 5. d., 236 0 3 42 16 2 3 42 16 2 6 9 6 9 18 3 18 18 3 162 11 5 16 5 16 5 16 5 16 5 16 5 16 5 |
|---------------------|-------------------------|---|
| | | ended (1997). 2 5 By Passengers (2 5 By Passengers (3 10 1), Goods (4 2 2 8 1), Minerals (5 10 2) alance to Net Revenue Account No. 10 |
| Nil. | No. 9.—Revenue Account. | Half-year ended Half-year ended 31st Dec., 1898. K 5. d. & S. d. d. 399 9 11 171 0 4 97 4 10 22 8 6 97 4 10 25 0 0 15 1 11 961 4 2 39 2 8 £352 9 8 £1,000 6 10 |
| | No. | To Working Expenses 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company General Charges Traffic Inspector's Salary Law Costs Arbitration Expenses. |
| 4-8-1 | Dr. | Half-year ended 31st Dec, 1897. £ 5. d. 576 14 6 19 15 0 212 9 10 15 2 0 15 2 0 |

| Dr. | No. | No. 10Net Revenue | venue Account. | | Or. |
|--|--|---|---|---|---|
| Half year ended 31st Dec., 1897. | | Half-year ended 31st Dec., 1898. | Half-year ended 31st Dec., 1897. | | Half-year ended 31st Dec., 1898. |
| . To | from last Half-Year | 3.00 | £ s. d. | By Barony of Trughenackmy, in the County | £ s. d. |
| 375 0 0 Debent 750 0 0 Guarant 55 18 8 General 39 2 8 Balance | Guaranteed Share Interest General Interest Salance brought from Revenue Account | 375 0 0 750 0 0 55 18 8 162 11 5 | 7,938 13 11 | ,, Balance to General Balance Sheet, No. 13 8,781 19 | 3 8,781 19 5 |
| £8,688 13 11 | | € 9,531 19 5 | £8,688 13 11 | * | € 9,531 19 5 |
| | | No. 11 | No. 11Nil. | | |
| | No. 12 | General (| 12.—General Charges (Abstract | act E). | |
| Half-year ended 31st Dec., 1897. | | | | | Half-year ended 31st Dec., 1898. |
| d. 0 6 | Directors | | | 11. | 50 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 |
| 0 0 81 | Office Expenses | , , | | | 12 1 |
| £171 5 6 | | Ţ, | | | £171 0 4 |
| Dr. | N | No. 13.—General | Balance | Sheet. | Cr. |
| To Temporary Loans | | £ s. d. 2,145 16 6 1,125 0 0 8,224 17 1 12,374 19 0 | By Cash at Bankers ,, Waterford, Limeri ,, Outstanding Accou ,, Barony of Trugher ,, Balance at debit of ,, Balance at debit of | Cash at Bankers Waterford, Limerick, and Western Railway Company Outstanding Accounts Barony of Trughenackmy Balance at debit of Capital Account No. 4. Balance at debit of Net Revenue Account No. 10 | £ 5. d. 133 10 0 75 19 4 721 16 4 2.250 0 0 11,907 7 6 8,781 19 5 |
| | | 22.870 12 7 | | 42 | 23,870 12 7 |

| | Miles Authorised. | Miles Constructed. | Miles to be Constructed. | d. Miles worked by Engines. |
|------------------------|-------------------|--------------------|--------------------------|-----------------------------|
| Lines owned by Company | Miles. Chains. | Miles. Chains. | Miles. Chains. | Miles, Chains, |

| Half-year end | 31st Dec., 18 | 5,264 | IO | 5,280 |
|-------------------------------------|---------------|---|-------|-------|
| - | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | • | | |
| | | | | |
| | | | | |
| | | • • | | |
| | | Special Cattle and Goods 1. rains mixed | | |
| Half-year ended 31st Dec., 1897. | Miles. | 432 | 5,696 | |

EDWD. WM. O'BRIEN,

Chairman of the Company.

CHAS, H. BINGHAM, Secretary of the Company.

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

JNO. S. CHAPPELOW, F.C.A.,

10, Lincoln's Inn Fields, Auditors
HENRY HOLMES,

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ended 31st OCTOBER, 1898.

OFFICES:

NELSON STREET, TRALEE,

TRALEE:

Quinnell & Sons, Printers and Stationers.

Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.
Hon. E. A. DE MOLEYNS, Dingle.
Rev. J. MOLYNEUX, P.P., Castlegregory.
F. COLLIS SANDES, Esq., D.L., Oakpark, Tralee.
G. F. TRENCH, Esq., J.P., Abbeylands, Ardfert.
THOMAS SLATTERY, Esq., Bridge Street, Tralee.

Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee.
HENRY WEBSTER, Esq., C.E., Rosemount, Wexford.
CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor.

T. HUGGARD, Esq.

Engineer.

G. A. E. HICKSON, Esq.

Manager:

R. A. PARKES.

Secretary.

S. SWEENEY.

Tralee & Dingle Light Railway or Tramway

COMMITTEE'S REPORT

GENTLEMEN,

In comparing the Accounts of the Tralee and Dingle Railway for the half-year ending 31st October, 1898, with corresponding half-year of 1897, we find the receipts, on the whole (exclusive of Mails and Parcels Post, which are a new item) about the same for each half-year; the passengers for the year 1898, showing an increase of nearly £100, while goods traffic has decreased by about the same amount. The Mails and Parcels Post, which are a new item of receipts in the latter year, produced £220 11s. 7d. The whole receipts for the half-year ending 31st October, 1898, being £3,747 2s. 6d., as compared with £3,563 10s. 6d. for 1897.

On the expenditure side of the account, Maintenance of works. stations, &c., shows an increase of £427 3s. 8d.; this is almost entirely due to a large number (about 5,000) of creosoted sleepers paid for during the half-year, whereas there was no charge under that head in 1897. Locomotive power shows an increase of £608 10 7d, of which £340 is due to an instalment of the purchase money of a new engine which your Committee found it necessary to add to your rolling stock to meet the requirements of the traffic; the balance is accounted for by the additional cost of a regular service to and from Dingle and Castlegregory on Sundays to carry the Mails. Under all other heads of expenditure there is a decrease, except in the single item of Law Costs £170, the expense of an Order in Council to carry out the commutation of the Treasury grant of 2 per cent on the guaranteed capital of £120,000 into a capital sum of £80,000, and an application to the Court of Chancery to sanction the reduction of the guaranteed capital from £120,000 to £40,000; the net result of this operation is the reduction of the guaranteed Interest falling on the Baronies from £2,400 to £1,600 or £800 a year.

The commutation money £80,000 was received on 12th August, 1898, with the result that in the half year under discussion the Interest charged amounts to £1442, of which £480 is payable by the Treasury, as against £2400 in 1897 of which £1200 was paid by the Treasury, being a net gain to the Baronies in the current half year of £238.

Under the head of Carriages and Wagons we find an increase of £108 12s 0d, but this is more than accounted for by £146 Instalments of the purchase of five Wagons and a Third Class Carriage which your Committee also found it necessary to buy.

During the summer your Station at the Basin was totally consumed by fire; it was fully insured, and a larger and much more permanent structure has been built by the expenditure of about £30 over and above the Insurance; the Platform has also being raised and faced with concrete instead of timber.

W. ROWAN, CHAIRMAN.

S. SWEENEY, SECRETARY.

6

| | | 1 | d. | 0 | 0 | 0 | | | | | |
|---|------|--|--------|--|------------------------|-------------|---------------------------------------|-----------------------------------|----------------|--------------------------------------|-----------|
| | | | ΩΩ. | 120,000 0 0 | 30,000 0 0 | 150,000 0 0 | | م 4 | 00 | 000 | 10 |
| | | | ಆಕಿ | 000 | 000 | 000 | | . s. | 00 | 9 | 0 |
| | | 1 | | 20,0 | 30,0 | 50,0 | 1.9 | £ 82 | 30 | 99 | 150,000 0 |
| CK. | | ZZ | | H | | 1 | | £ 117.358 | 14,130 | 10,333 | 50.0 |
| OL | | 000 | | . : 6 | · : | | | - | | | 1 = |
| 回 | | 10C | | r A | 5 | | | | | | |
| UR | | L | | pe | · | | RE | | i | : : | |
| LUI | | TA | | Guaranteed Shares, per Account, No. 2, | Tall | | TI | | | | |
| BE | | A PJ | | RECEIPTS—naranteed Shares | count, No. 2, | | NDI | | | | |
| DE | | O | | eed No | N | | PE | | | : : | |
| 9 | | ON | | By Receipts—Guaranteed S | unt, | - 1 | EX | | | ISes, | |
| A | | RE | | REGIO | 8 | | H | | | per | |
| N N | | TU | | By | | | ITA | 7 | | : A | |
| No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK | Nil. | No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. | - | | | 0 | No. 5-DETAILS OF CAPITAL EXPENDITURE. | | | Engineering, Law and other Expenses, | |
| K | | A A | £ s. d | 0000021 | | 150,000 0 0 | F | | | nd c | |
| B | | EXE | 33 | | 2 | 0 | 0 | | . : - | W au | |
| SEI | | D | 100 | | 5 | 00,0 | II | Var | Rolling Stock, | La | |
| SAI | | AN | | 10 | 2 | 15(| TA | nt 1 | Stoc | ing, | |
| L | | 53 | | | | | -DE | ane | 200 | lase | |
| TA | 52 | IIP | | 5 5 | : | ij | 5 | ern | ollin | ngir | |
| API | | SOE | | ne n | | | No. | n P | 田中 | 田田 | |
| CO | | -BI | | ii. | 5 | | | o pe | | | |
| 60 | | 4 | | no on | | | | end | Pool | n n | |
| Z | | No. | | ture | 7717 | g | | Exp | | | |
| | | | | endi | une, per modume, mo. e | | 1 9 | Amount Expended on Permanent Wav. | | | |
| | 9 | | | Zype | , | | W | mou | 95 | Paga | |
| | 63.9 | | | To Expenditure on Line up to | 200 | | | A | | | |
| | | | | | | | | - | | | |

7

| No. 6-RETURN OF WORKING STOCK. | Locomotives. Composite Carriages Let and 3rd Class. Srd Cl. Carriages. Goods Brake Vans. Goods Brake Vans Combined Cattle & Goods Trucks. Combined Cattle | Stock 31st October, 1898. 6 4 5 4 2 16 19 2 2 | No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. | On construction of Line, Rolling Stock, &c., Nil. | No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. | £ s. d. | anteed, Nil. | nary, Nil. |
|--------------------------------|---|---|---|---|--|---------|--------------|------------|
| | | Stock 31st O | No. 7- | On constructi | No. 8—CAPITA | | Guaranteed, | Ordinary, |

| | | - G | - 1- | - | 6 | 9 | 4 | 00 | | d. | 01 | C |
|------------------------|---|---|---|-----------------|--------------------|-----------------|----------------|----------------------|-----------------------------|--------------------------------------|-----------------------------------|----------|
| | ed | | 15 | 6 | 6 | 01 | = | 13 | | æ. | 5 | 10 |
| Cr. | Half-year ended 31st Oct., 1898. | # 52 17.89 | 220 12 | 1738 | 10 | 5747 | 2184 11 | £5931 13 10 | | 43 | 3626 15 | 63898 15 |
| | -yea | g - 6 | 411 | - 60 | | | | | | | | |
| | Half | e 61 41 | 179 9 284 15 | 1= | | | | | | | | |
| | | £ 234 1395 152 | 179 | 258 11 | | | | | | 1,0100 | Town Commission, | |
| | | 2,650 | Mails, 36,961 Parcels and Miscellaneous, Coods, | | " Sundry Receipts, | : < | | 7 | | L Pro | | |
| | S. | 2,650 | 36, | | eipt | Total Receipts, | 10, | | | 5 | ury 2 | |
| | IIPJ | S, s, s, | and | ock | Rec | ecei | No. | | | 1 | 2 | |
| | RECEIPTS | By Passengers, 1st Class, 3rd Class, Sundries, | Mails, Parcels a laneous, | Live Stock | dry | Total Receipts, | count, No. 10, | | | 3 | nanc on, | |
| | R | Pass lst (| Mails, Parcels Igneous Goods, | Live | Sun | Tota | con | | T. | 2 | issi | |
| LL. | | B | 6 6 6 | 3 3 | 6 | 33 | 66 | | OU | | Town Commission, | |
| OU | 16. | p 0000 | ¢1 ∞ ◄ | 101 | 0 | 9 | 6 | ಣ | 222 | 7 | n Co | |
| CC | alf-yes ended h Nov. | .s. 04121 | 18 | - | 2 13 | 60 | 14 | 18 | EA | | Low | |
| No. 9-REVENUE ACCOUNT. | Half-year Half-year ended 31st Oct. '98 30th Nov. '97 | £ 208 1328 164 | 214 | 276 | C1 | 3566 | 1190 14 | £5931 13 10 £4756 18 | No. 10-NET REVENUE ACCOUNT. | D 0 | Dy a | |
| EN | ar 1 '98 | | 10 00 : : C | | | | Å | 10 | EVI | d. | 401 | 0 |
| EEV | alf-yea ended it Oct. | 10 15 | 920 16 5 254 1 8 | | | | | 1 13 | r R | | | |
| 9-1 | Hal el 31st | £ 2207 1928 426 | 920 | 170 | | | | £593 | NE | £ S. | 1442 | C2606 1E |
| No. | | a Am D | . : : gg н : : | : : | | | | | 10 | G | 7 | 6.3 |
| | | Maintenance of Ways, Works and Stations [see Abstract A], Locemotive Power ", B, Carriage and Wagon Repairs and Renewals. [see Abstract C]. | Traffic Expenses ", E, General Charges, ", E, Compensation Loss and Damage to Goods, "Do. Catelle, "Rates and Payers" | : : | | | | | No. | | 9: | |
| | 臣 | Maintenance of Ways, Wor and Stations [see Abstract Locomotive Power ", Carriage and Wagon Repairs and Renewals. [see Abstract | ,, pı | : : | | | | П | | 0 | ຄົ | |
| П | EXPENDITURE. | Vays se A on I | | 141 = | | | | | | 2 | 4 : | |
| | TIO | f V [sk | Los Los | 3 | | | | | | | end | |
| | EN | se o ns Po nd v | arge on on | 18es | | | | | | A | ivid | |
| | XP | nandation tive | Exp Ch Isati ds, tfle, | крег | | | | | | 0 5 | or D | |
| | 国 | Maintenance of Wand Stations [see Locomotive Power Carriage and Wago and Renewals. Fee | Traffic Expenses General Charges, Compensation Lot to Goods, Do. Cattle, Rates and Taylors | 国 | | | | | | 10.10 | le fo | |
| | | | Con to Do. | ", Law Expenses | | | | | | 0.00 | ilab | |
| | h | To :: | 3 3 3 | 6 6 | | | | | | a cas | ava | |
| Dr. | 6 Months ended 30th Nov. '97 | s. d. 6 11 3 9 4 1 | 00 | 9 | | | | 60 | | To Release from Poronne Account N. O | ", Balance available for Dividend | |
| D | 6 Months ended ith Nov. '9 | | | 0 18 | | | | £4756 18 | | Role | Bal | |
| | 6 J | £ 1780 1320 318 | 956 | | | | | 47 | | 2 | 2 : | |

No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. To Dividend on By Balance available Guaranteed Shares£1442 3 10 | for dividend when Guarantee is paid £1442 3 10 No. 12-ABSTRACTS. A.—MAINTENANCE OF WAYS AND WORKS. Engineer's Salary and Office Expenses, £52 17 7 Maintenance and Renewal of Permanent Way-Wages, 1070 14 9 Materials, 920 18 10 _____ 1991 13 7 STATION REPAIRS AND ALTERATIONS-Wages, 108 4 8 Materials, 39 14 9 3rd Instalment-Manager's House ... 15 0 0 162 19 5 £2207 10 7 B.-LOCOMOTIVE POWER. Wages, Superintendent, £65 7 6 Wages connected with Working of Engines, 455 14 11 Coals, 420 15 4 Water, 10 0 0 Tallow, Oil, and Grease, ... 52 16 8 939 6 11 REPAIRS AND RENEWALS-Wages, 357 5 9 Materials, ... 225 12 2 582 17 11 1st Instalment New Engine, £341 2 0

£1928 14 4

| C.—REPAIRS & RENEWALS (| OF CARRIA | GES & | k WA | GOI | NS. |
|--|------------|-------|------|-----|-------|
| CARRIAGES.— | | | | | |
| Wages, | £60 | 0 1 | | | 411 |
| Materials, | 55 | 2 7 | | | 400 |
| | WS III (| | 115 | 2 | 8 |
| Wagons.— | | | | | |
| Wages, | £85 | 10 6 | | | |
| Materials, | | 10 8 | | | |
| | | | 164 | 1 | 2 |
| 2nd Instalment, New Carriage | and | | | 7 | ā |
| three Open Wagons, | | | 107 | 15 | 3 |
| 1st Instalment two Covered W | agons. | | 39 | 17 | 0 |
| | 0 , | • | | | _ |
| | | | £426 | 16 | 1 |
| D-TRAFFIC | EXPENSES | 3. | | | |
| Salaries and Wages, | £690 | 2 4 | | | |
| Clothing, | 11 | 0 7 | | | |
| Printing and Advertising, | 4.77 | | | | |
| Stationery, | 0.0 | 8 5 | | | |
| Fuel and Lighting, | FF | - | | | - 11 |
| Materials, | 10 | | | | |
| Travelling Expenses, | 10 | | | | |
| Miscellaneous, | 0 | 3 11 | | | |
| Wagon Covers, | 7.0 | | | | |
| Rebate | . 16 | 6 3 | | | |
| | - | | 920 | 16 | 5 |
| E.—GENERAL | CHARGE | S. | | | |
| Chairman Salary, | . £33 | 16 8 | | | |
| Members of Committee, | ~ | 0 0 | | | |
| Secretary Salary, | 2- | 0 0 | | | |
| Clearing House and Conference E | | 2 4 | | | |
| Co. Surveyor | 0.0 | | | | |
| Arbitrators' Fees, | . 12 | 12 0 |) | | |
| Auditors' Fees, | . 7 | 10 0 |) | | 1 |
| Postage and Telegrams, | P7 | 7 10 | | | |
| Travelling Expenses, | (2) | 5 0 | | | |
| Telephone, | . 10 | 18 10 | | | |
| Bank Interest & Commission on C | heques, 39 | 18 4 | | | > (1) |
| Insurance, | 10 | 12 6 | | | V |
| Miscellaneous, | | | | | |
| The second second | | | 254 | 1 | 6 |
| A STATE OF THE PARTY OF THE PAR | | | | | |

| No. 13.—BUILDING ACCOUNT | By 3rd Half-yearly Instalment, see Abstract A, £15 0 0 ,, Amount to General Balance Sheet No. 14 (Suspense) \$43 13 4 | No. 14—GENERAL BALANCE SHEET. | By amount due by Grand Jury and Tralee Town Commission, £7857 14 11 ,, Sundry Accounts due to 108 6 3 Company, 988 12 11 ,, Stores on hands, 5 10 0 Hands, 5 10 0 ,, Building A/c. (Suspense) No. 13 343 13 4 |
|--------------------------|---|-------------------------------|---|
| No. 13.—BUIL | To Balance from 30th April, 1898 £358 13 4 | No. 14—GENERAL | To Dividend to 31st May, 1898 £2400 0 0 "Dividend on £120,000 from 1st June, '98 to 12th Aug., '98 "Dividend on £40,000 from 13th Aug., '98 to 30th Nov.' '98 "Sundry Accounts due by Co., 2144 3 4 "Amount due to Bank, 3305 1 9 ", ho Clearing House, 12 8 6 |

| | Miles Worked by Engines. | 377 | | 53,271 | 1,786—55,057 | Jhairman. |
|---------------------------|-----------------------------|------|------------------------------------|----------------------------------|--------------|----------------------|
| ENT. | Miles to be Constructed. | Nil. | MILEAGE. | : | 1 | WM. ROWAN, Chairman. |
| No. 15-MILEAGE STATEMENT. | Miles Constructed. | 374 | INT OF TRAIN 1 | su | : | |
| No. 15—MIL | Miles Authorised. | 373 | No. 16—STATEMENT OF TRAIN MILEAGE. | Mixed Goods and Passenger Trains | | |
| | | | Z | Mixed Goods | Ballast | |
| | | | | | | |

Tralee & Dingle Light Railway or Cramway.

AUDITOR'S CERTIFICATE.

the Auditor of the Tralee and Dingle Railway have examined the Accounts for the six months ended 31st Oct., 1898, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £2184 11s 4d, together with £1442 3s 10d Interest on Guarantee—making a total of ... £3626 15s 2d.

The above amount has been allocated as follows:-

| Barony of | Corkaguiny | | | £1813 | 7 | 7 |
|------------|----------------|----------|-----|-------|----|----|
| 11 | Clanmaurice | e | | 453 | 6 | 11 |
| , , | Trughenack | my, outs | ide | | | |
| | Sanitary | District | of | | | |
| | Tralee | ••• | ••• | 1178 | 13 | 11 |
| Total pays | ble by Gran | d Jury | | £3445 | 8 | 5 |
| Sanitary 1 | District of Ti | ralee | ••• | 181 | 6 | 9 |
| | | | | £3626 | 15 | 2 |

WILLIAM HYNES,

Grand Jury Auditor,

Co Kerry.

13th February, 1899.

TRALEE AND DINGLE RAILWAY OR TRAMWAY.

Engineer's Report.

Gentlemen

The works and buildings of your line have been kept in proper repair during the period ending 31st October last. Ballasting has been carried out fairly well during this period, 1,200 yards having been distributed at a cost of £56 14s 0d, or about 11d per yard.

Fencing has been maintained well.

An addition to Castlegregory goods shed was authorised and is in course of construction.

Your station at the Basin was accidently burned down and has been rebuilt in a much improved manner for a sum exceeding the amount insured for by about £30.

I am, gentlemen,

Your obedient servant.

31st January, 1899.

G. A. E. HICKSON.

Tralee and Dingle Light Railway or Tramway.

—(o)——

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN.

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER,

Locomotive Superintendent.

31st January, 1899.

Materford & Central Ireland Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 29th September, 1898,

TO BE SUBMITTED TO THE PROPRIETORS.

At the One Hundred and Seventh Half Yearly

On 17th NOVEMBER, 1898.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at 29, Anglesea Street, in the City of Dublin, on THURSDAY, the 17th day of NOVEMBER, 1898, at THREE o'Clock in the afternoon, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from Thursday, the 3rd November, and will not be opened until after the said Half-Yearly General Meeting.

By Order,

E A. NEALE.

SECRETARY.

Waterford Terminus, October 31st, 1898.

Vaterford and Central Freland Railway.

DIRECTORS:

Chairman.

JOSHUA D. CHAYTOR, Esq., 30, Anglesea Street, Dublin.

The Right Honorable Viscount De VESCI Abbey Leix.

CHARLES F. DILLON, Esq., Cratloe, Merrion Road, Dublin.

Colonel JOHN N. CAHILL, J.P.,
Ballyconra House, Co. Kilkenny,
Clonhugh, Mullingar. JOHN C. KELLY, Esq., 37, Fitzwilliam Square W., Dublin. JAMES McCANN, Esq., J. P., 29, Anglesea Street. Dublin. JOSEPH STEPHENSON, Esq., Elmhurst,

Waterford. LAURENCE A. WALDRON, Eug., 24, Anglesea Street, Dublin,

DIRECTORS' REPORT

The details of the Revenue for the Half-year are as follow:-

| Description. | Half-year ended 29th Sept., 1898. | Half-year ended 29th Sept., 1897. | Increase. | Decrease. |
|-------------------------------|--|---|---------------------|-------------|
| Passengers | £ s. d. 8,927 1 3 | £ s. d. 8,264 8 2 | £ s. d. 662 13 1 | £ s. d. |
| Parcels, Horses, &c | 1,286 16 1 | 1,226 10 3 | 60 5 10 | *** *** *** |
| Mails | 807 10 0 | 807 10 0 | | *** *** *** |
| Goods | 7,976 6 6 | 7,825 15 1 | 150 11 5 | |
| Coals | 1,764 18 6 | 2,220 19 10 | | 456 1 4 |
| Live Stock | 2,200 4 9 | 2,066 5 10 | 133 18 11 | *** *** *** |
| Gt. Western Traffic Rebate | 850 0 0 | 650 0 0 | 200 0 0 | *** *** *** |
| Rents, &c | 211 14 0 | 137 13 4 | 74 0 8 | *** *** *** |
| | 24.024 11 1 | 23,199 2 6 | 825 8 7 | |

The gross receipts show an increase of £825 8s. 7d. The working expenses for the half-year are greater than in the corresponding period by £553 11s. 0d., mainly owing to the increased cost of coal consequent on the strike of colliers in South Wales.

After providing for all interest the balance to the Credit of the Net Revenue amounts to £5,115 14s. 4d. out of which your Directors recommend a Dividend on the New Preference Six per Cent. Stock at the rate of 4 per Cent. per Annum, and that the balance of £685 16s. 4d. be carried forward to the next Account.

The net receipts of the Central Ireland Separate Undertaking, supplemented by the Great Western Rebates, in accordance with the Waterford and Central Ireland Railway (Transfer) Act, 1877, are insufficient to pay the usual dividends on the Central Ireland Stock, the balance of rebates remaining being only £399 14s. 7d. The Directors therefore recommend that a dividend at the rate of $4\frac{1}{2}$ per cent, per annum be paid on the stock held by the Great Western Company, that Company having a preferential charge on the rebates for their interest; and a dividend at the rate of $3\frac{3}{4}$ per cent. per annum be paid on the stock in the names of other parties, carrying over the balance of £,14 15s. Od. to next Account.

During the half-year 3 miles and 1,235 yards of the Line have been relaid with steel rails and new sleepers, portion of the cost being charged to the suspense account.

> JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

HEAD OFFICES, WATERFORD, 31st October, 1898.

| | | | | | | | | | | | - | | | | _ |
|-------------------------------|---------------------|-------|---------|--|--------|--------|--|-------------------|----------------------------|--|-----------|-------------------------------------|---|---|---------------------------------------|
| - | TOTAL. | વ્ય | : | : | : | | 1 | 40,000 | 40,000 | : | 40,000 | | ભ્ય | :: | : |
| BALANCE. | Loans. | વર | : | : | : | : | : | 40,000 | 40,000 | : | 40,000 | RAILWAY. | બ | :: | : |
| | Stock and Shares. | व्य | : | : | : | : | : | ::: | : | : | | | બ | :: | |
| netioned. | TOTAL. | व्य | 333,000 | 266,000 | 10,000 | 30,000 | 2,000 | 495,597 | 1,148,482 | 88,974 | 1,237,456 | MAKING OF CENTRAL IRELAND | વ્ય | 27,480 | 27,480 |
| Capital Created or Sanctioned | Loans. | 98 | 83,000 | 000,99 | 10,000 | 30,000 | 2,000 | 156,540 | 362,540 | 88.974 | 451,514 | OF CEN | બ | : : | |
| Capital Cr | Stock and Shares. | વર | 23 | 200,000 | : | : | : | 339,057 | 785,942 | : | 785,942 | MAKING | બ | 27,480 | 27,480 |
| IZED. | TOTAL. | 4 | 333,000 | 266,000 | 10,000 | 30,000 | 7,000 | 495,597 50,000 | 1,188,482 | 88,974 | 1,277,456 | ZED FOR | બ | 27.480 | 297.480 |
| L AUTHORIZED. | Loans | 4 | 83,000 | 000,99 | 10,000 | 30,000 | 2,000 | 156,540 50,000 | 402,540 | 88,974 | 491,514 | UTHORIZ | લ્ય | : 00 | 90,000 |
| CAPITAL | Stock and | to to | 250,000 | 200,000 | : | : | : | 339,057 | 785,942 | : | 785,942 | PITAL A | લ્ફ | 27,480 | 207,480 |
| | Acts of Parliament. | | | 2. Waterford & Kilkenny Rail- way Amendment Act, 1850 - | | | b. Board of Trade Ceruncace under Regulation of Rail- ways' Act, 1889 6. Central Ireland Railway Act, | | Do. otock cancerted - ress | Nominal addition to Capital on Consolidation of Debenture | Total | STATEMENT OF CAPITAL AUTHORIZED FOR | Act, 1866, as amended by the Waterford and Central Ireland Act, | 1873, and the Waterford and Central Ireland Railway (Transfer) Act, 1877. | II. Central Ireland Railway Act, 1896 |

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

| Inissued. | ભૂ : | |
|---------------------|--|---------|
| Amount Uncalled. | 1 1 | |
| Calls in Arrear. | 1 1 | :: |
| Amount Received. | 25,417 221,495 | 785,942 |
| Amount Created. | 250,000) 314,447} 221,495 | 785,943 |
| DESCRIPTION. | Original W. & C. I. Stock Do. Iesued for Analgamation of Kilkenny Junction Company New Preference 6 per cent. Stock Issued in substitution for £196,385 Preference Stock, and extinguishing arrears of Interest of £246,113 18s. 1d. | |

CAPITAL RAISED BY LOANS AL

| | | RAIS (Prefere | (Preferential Redeemable Mortgages.) | OANS. | Raised by issue | Total raised by Loans |
|---|---------|------------------------|--------------------------------------|----------------|---------------------------------|--------------------------|
| | | At 4 per Cent. | At 5 per Cent. | Total. | of 3 per Cent. Debenture Stock. | Debenture Stock. |
| Existing at 25th March, 1898 Existing at 29th Sept, 1898 | :: | 2,360 2,360 | 123 123 | 2,483 2,483 | 443,556 443,556 | 446,039 446,039 |
| Increase Decrease | :: | :: | :: | ::: | *** | :: |
| Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital authorized or created as per Statement No. 1 Total Amount raised by Preferential Redeemable Mortgages and by Debenture Stock, as above | benture | Stock, in y Debentu | respect or | of Capital aut | horized or created as | £ 491,514 446,039 |
| Balance being available borrowing powers on 29th September, 1898 | powers | on 20th S | eptember | , 1898 | : | £45,475 |

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| | 1-: | 0 | 0 | 6 0 | 0 | | | | 1.0 |
|--|----------------|--|-----------------------------------|------------------------------------|--|--------|---------------------------|----------|--------------|
| 2: | d. | | 0 | | | | | 0 10 | 1 |
| Total Received to 29th Sept., 1898. | 00 | C3 | | 10 | 96 19 | | | | 19 |
| Total ceived th Sep 1898. | व्य | 946 | 2,483 | 556 | 8 | | | 693 | 771 |
| Total Received to 29th Sept., 1898. | | 785,942 0 | CJ. | 443,556 0 | | | | | 20 |
| | | | | 4 | | | | | 1 929 771 |
| Amount re- ceived during half-year ended 29th Sent. 1898 | d. | | | | | | | | |
| de de | 100 | | | | | | | | |
| mod half | વર | | | | | | | | |
| A cei | | | | | | | | | |
| 398 | 10 | 0 | 0 | 0 | 0 | | 1000 | 7 | 6 |
| Amount Received to th Mar., 189 | | 785,942 0 | 2,483 0 | 443,556 0 | 96 19 | | | | 6 |
| Amount eceived t | 00 | 42 | 8 | 56 | 96 | | | | 12 |
| An M | व्य | 25 | 2,4 | 55 | | | | | 20.2 |
| Amount Received to 25th Mar., 1898. | | 2 | | 4 | | | | | 1.932.077 19 |
| | | er. | හ | 0 . | 0 1 | | | | - |
| | | Shares and Stock, as per Account No. 2 | Loans, per Account No. 3 | Debenture Stock, per Account No. 3 | Premium on issue of De- benture Stock | | | | |
| | | 8 | nt | per | 0. | | | | |
| | | o. | no | A. | ck | | | 4 | |
| | 1 | St | Acc | toc .3 | isi Sto | | | Balance- | |
| | LS- | nu | T. | NN | ren | | | ala | |
| | IIP | ar | pe | int in | ninm on issue benture Stock | | | m | |
| | ECE | A | ns, | col | pin | | | | |
| | By RECEIPTS- | sha | 108 |)eb | rel | | | | |
| | | | | Н | Щ. | | | | |
| Total Expended to 29th Sept., 1898 | 8. d. | | 0 | | | | 3.0 | | 10 |
| Total Expended to 29th Sept., 189 | 664.914 15 | 70 | 8,750 0 | | | | 472,151 19 | | 0 |
| Total ended Sept. | 3 6 | 86,954 | 750 | | | | 12 | | 121 |
| E P | 7 3 | 86, | တ် | | | | 12,1 | | 32.7 |
| | - | , | | | | - | 41 | | 1.2 |
| Amount ex- pended during half-year ended 29th Sept., '98 | d. | | | | | | -0 70 0 | - 1 | 2 1.232.771 |
| Amount ex nded duri half-year ended th Sept., '9 | . 67 | 1 | | | | | | | 07 |
| Se Se | 4 | | | | | | | | 76 |
| Ar bence b | की 0 | | | | | | | | 0 |
| | 7 | - 10 | 0 | | | | 20 | | 20 |
| Expended to 25th March, 1898. | | 70 | | | | | | | |
| Amount xpended t March, 1 | £ 8. | 4 | 8,750 0 | | | | - | | 1,232,676 18 |
| Am | 3 20 | 86,954 | 52. | | | | 151 | 1 | 929 |
| th. | 664 | 86 | 00 | | | | 472,151 19 | | 32, |
| 63 (| | | | - | - | 10 | | | 1.2 |
| | eff.c | | | 25,000 | £3,750 | £8,750 | WAR | | |
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| 7 4 1 | 12 | 1 | of. | ,nc | st- | | R | | |
| Last | RE | Ä | to | ctic | We | | tion | | |
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| | 10 | i. | a. | n' | he 18 | | ch | | |
| | 2.7 | M | 200 | 9.5 | 2 40 | | | | |
| | To Expenditure | Working Stock - | Subscriptions to other Railways . | Kilkenny Junction, | Southern & Vern, 1854 . | | Kilkenny Junction Railway | | |

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| | : | As per Account No. 4 294 2 2 |
| | : | As per |
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| | 1: | |
| EXPENDITURE ON LINES OPEN FOR TRAFFIC : | : | |
| FOR | : | |
| OPEN | Station | |
| LINES | Signalling and Interlocking-Kilkenny Station | |
| NO | cking- | |
| URE | Interlo | |
| ENDIT | g and | |
| EXP | gnalling | 12 |
| | 32 | |
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7

| nd Mineral. | Platform. | - | - | : | : |
|-------------|--|---|--|---|----------|
| nd Mi | | | | | |
| | Timber Trucks | 9 | 9 | : | 1 |
| se ar | Coal Trucks. | 35 | 35 | : | : |
| andie | Cattle Wagons | 20 | 8 | : | : |
| Merch | Covered Wagons. | 132 | 132 | :: | : |
| | Horse Boxes. | 9 | 9 | : | : |
| | Carriage Trucks. | 00 | 60 | : | : |
| J | Brake Vans. | 111 | 11 | : | : |
| HIN | Composites. | - | 1 | : | : |
| OAC | Third Class. | 10 | 10 | : | : |
| 0 | Second Class. | 9 | 9 | : | : |
| | First Class. | 8 | ಣ | : | : |
| | Saloon. | 63 | 61 | : | : |
| OTIVE. | Tenders. | 10 | 10 | : | |
| MODOL | Engines. | 11 | 11 | : | : |
| | | : | : | : | : |
| | | darch, 1898 | Sept., 1898 | half-year | ditto |
| | | he 25th A | he 29th S | aringthe | ditto, |
| | | stock on t | Ditto on th | ncreased | Decrease |
| | LOCOMOTIVE. COACHING Merchandise and Mineral | Second Class. Third Class. Composites. Composites. Brake Vans. Carriage Trucks. Thorse Boxes. | D Tenders. D Tenders. D Tenders. D Second Class. D Third Class. D Composites. D Carriage T Drack. Vans. D Carriage Those Bores. | 11 Engines. 10 Tenders. 10 Tenders. 11 Engines. 12 Escond Class. 13 Composites. 14 Composites. 15 Composites. 16 Composites. 17 Composites. 18 Erake Vans. 19 Carriage. 19 Carriage. 20 Carriage. 21 Engles. 22 Carriage. 33 Carriage. 34 Carriage. 36 Carriage. 36 Carriage. 37 Carriage. 38 Carriage. 38 Carriage. 39 Carriage. 30 Carriage. | |

No. 7 -- TSTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| During the Half-year ending 25th March, 1889. £ s. d. £ s. d. | BE. | TOTAL. | चं कं cu |
|---|---------------|---|----------------|
| During the Half-year ending 25th March, 1899. | HER EXPENDITU | In subsequent Half-years. | 8. s. d. |
| | FORT | During the Half-year ending 25th March, 1899. | s s. d. |
| | | 田 報 | |
| E | | | |
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No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

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| 45,475 0 0 | . 693 0 10 | . 244,781 19 2 |
|---|--|----------------|
| | | |
| | 4 | |
| Loan Capital authorized and created, but not yet received | Less Balance to Debit of Capital Account, per Account No 4 | Total . |

NO. 9.—REVENUE ACCOUNT.

Or.

| | | | | | _ | _ | _ | C | 0 | - | | - | | 0 | 0 | 0 | |
|-------------------------|--|----------------|--------------------------------|-------------------------------------|--------------------------------------|-------------------------------|------------------------------------|---|-------|-------------------------|---------------------------------|-------------------------|--|---------------------|--------------------------------|---|------------|
| 1 | t., | d. | | | | | | - | 4 | | 0 | 0 | | 6 | 0 0 | 14 0 | |
| | Half-year ended 29th Sept., 1898. | rů. | | | | | | a. | 77 | | | | | | 850 | 211 1 | 24 1 |
| | Hale 29th | क्ष | | | | | | 0 | 0,926 | | 6 | 5,000 5,000 5,000 | | 11,941 | 00 | 31 | £24,024 11 |
| - | | - | J C+ | -0- | 4 00 6 | N 00 | 1 00 | - 00 | 1 | - | 0 1 | 1 | 969 | 1 | | - | 1 4 |
| 1 | | 8. d. | C4 H | 000 | 91 | 15 | 90 | 15 | | | 101 | | 949 | | | : | |
| | | व्य | 267 | 2,129 | 1,054 | 3,613 | 4 19 | 200 | - | | 1 286 16 807 10 | | 7,976 | 5 | | : | |
| 1 | | | | 6.1 | | | | - | L | | _ | | 1.01- | - | | | |
| | | | 869 | 26 351 | 8,011 | 59.864 | 4,273 | 196 | | | Parcels, Horses, Carriages, &c. | | | | " Great Western Traffic Rebate | "Special & Miscellaneous Receipts, viz Rents, Transfer Fees, &c | |
| | | | : | 26 | ::: | :: | | : : | | | ges, | | | • | Re | Rece | |
| | | | | | | 00 | | 00 | | | rria. | | • | | affic | ous] | |
| | RECEIPTS. | | Single | do do | First Class Keturn Second do. do. | d. | | Excess Fares Periodical Tickets | | | Ca. | | Goods (34,784 Tons) Live Stock (45,852) | Suc | T | ans | |
| | CEL | | 00 | | 188 1 | do. | | Excess Fares Periodical Tic | | | rses | | 45,8 | Coals (11,117 Lons) | Western | scell Tr | |
| | RE | | ERS | व विव | od da | p l | ers | as F | | | Ho | | 34,7 | 1,11 | Wea | E Min | |
| | | | SENGERS, First Class | Second do. | First Class Second do. | Third | Soldiers | xce | | | cels, | 2 | ds (| 1) 8 | at | ial d | |
| 5 | | 1 | 20 | 02 E I | F4 5/2 | HC | ומטכ | 44 | 10 1 | | Parcels, | 777 | Goods (34,784 Ton Live Stock (45,852) | 200 | Gre | Spec | |
| 3 | | By | 1 | | | | | | | | 33 | | 3 3 3 | 33 | 3 | : | |
| 9 | 9th 297. | | | | | | | | | | | | | | | | |
| 27 | Half-year ended 29th Sept., 1897. | | 241 | 2,065 | 483 | 3,198 | 203 | 150 | 1 | 264 | 227 | 20 | 7,826 2,066 | 22 | 650 | 138 | £23.199 |
| NO. 3.—KEVENOE ACCOUNT. | Ho Sep | | | C1 | | 00 | | | 1 | 00 | | | 10.24 | 34 | | | 663 |
| 4 | - | F | 20 | 110 | | - 60 | 2 4 | -0 | 10 | 0 | :0 | 2 | C) | 10 | | - | 1- |
| . 9. | year ed ept. | 00 | 2 | 7 0 | 15 | 500 | 18 | | 4 | 9 | 15 | 6 | 4 | 5 | | 9 | E |
| NO | Half-year ended 29th Sept., 1898. | भ | 4,168 | 2 735 | 3 514 15 | 922 | 175 | 260 | 255 | 00 | 59 | 13,377 | 435 | 12,942 | | 11,082 | 224.024 11 |
| | m 61 | | | | | | | | | | 4 1 | = | | 1 = | _ | | 29. |
| | | 1 | Way, Works, and See Abstract A | ". Locomotive Power, See Abstract B | Wagon Repairs . See Abstract C | St. | | 0 | | | rersonal Injuries- arges | | : | | | enne | |
| | | | str | Str | STIS | stra | | . 40 | | | D T | | ng ng | | | Rev. | |
| | pį. | | e Al | e Al | Ab | General Charges, See Abstract | . 0 | ", Rates and Taxes Ront of Westerford Station | New | 80 | - Dal | | -Received for Working Central Ireland Railway | | | et. | |
| | EXPENDITURE. | 1 | Se | S. 7. | No. | See | Law Charges Mileage & Demurrage | 0 | 24 | ,, Compensation, Losses | ges | | W d Re | | | Z. | |
| | NDI | 64 | bud. | owe | . 83 | ges | mu | Lxes | do. | D, I | bar | | for | | | 1 to | |
| | PE | 000 | ks, | ve F and | pai | Char | rges & D | d Tr | d'a | atio | at C | | ived Il | | | rrie | |
| | EX | Long | Wor | noti | n Re | Tal S | Cha ge 6 | an | 5 | PEDS | Ren Ren | | Rece | | | can | |
| | | Nointenance of | Way, Works, | ", Locomotive P | ago | ene | " Law Charges | ate | Do. | druo | ", Land Rent Charges | | Cal | | | nce car | |
| | | To | in St | , ; | N F | ; ; | : ; | "Rates and Taxes | " | : 0 | " I | | LESS—Received for Working Central Ireland Railway | | | Balance carried to Net Revenue | |
| | 7. | 1 | | | | | | | | | 7 | 1 | | | 1 | | 1 |
| | f-yer d 290 | क् | 3,898 | 2,445 | 3,405 | 1,011 | 200 | 204 | 225 | £ 0 | 200 | 12,813 | 425 | | 12,389 | 10,810 | 93 199 |
| DT. | Half-year ended 29th Sept., 1897. | | က် | 2, - | 4 65 | ה' ה' | | | | | | 12, | 25 | | 12, | 10, | 8 |
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| Half-year ended Half-year ended 29th Sept., 1897 29th Sept., 29th | 8. d. 29th Sept., 1897 5. 5. 103 By Balance brought from last Half-year's Account. No. 9 11,082 10 11 14 4 |
|---|--|
| Half-year ended 29th Sept. 1897 103 By Balance brought from last Half-year's Account Ditto from Revenue Account, No. 9 No. 9 Interest received | ###. By Balance brought from last Half-year's Account |
| Half-year ended 29th Sept. 1897 103 By Balance brought from last Half-year's Account Ditto from Revenue Account, No. 9 No. 9 Interest received | ###. By Balance brought from last Half-year's Account |
| Half-year ended 29th Sept., 1897 £ 103 10,810 | Half-year ended Half-year ended 29th Sept., 1897 29th Sept., 1897 29th Sept., 1897 29th Sept., 1897 6,653 5 5 103 6,703 10 11 5,115 14 4 |
| 6,653 5 6 6,703 10 11 | |
| | |

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

| Haif-year ended 29th Sept., 1898. | 6,115 14 4 | annum 4,429 18 0 | 20000 |
|-----------------------------------|--|--|---------------------------|
| | Balance available for Dividend as per Account No. 10 | New Preference 6 per cent. Stock, at 4 per cent. per annum | Balance to nove half-woon |
| | | | |

No. 12.-ABSTRACTS.

(A.) MAINTENANCE OF WAY, WORKS, &c.

| 29t | ear ended h Sept., 1897. | | 29t | year end h Sept., 1898. | | |
|------------------------------|--------------------------------|---|---------------------|-------------------------------|----|----|
| 1,709 1,346 330 324 | 189 - 3,055 - 654 | Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:— Wages Materials Repairs of Roads, Bridges, Signals, and Works Repairs of Stations & Buildings Miles maintained:— Double Nil. Single 664 | 1,582 10 1,593 7 | 187 6 2 8,175 | 17 | 00 |
| | £3,898 | Total | | £4.168 | 7 | 5 |

(B.) LOCOMOTIVE POWER.

| 29th | Sept., 897. | | | Hal | 29tl | ear enden Sept., | ed | |
|--------------------------|----------------|---|--------------------|---------|------|------------------|----|----|
| £ | £ 83 | Salaries, Office Expenses, and General Superintendence | £ | s. | d. | | 8. | d. |
| 744 905 114 100 | 1,863 | Running Expenses:— Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores | 735 1342 120 | 7 17 | | | 7 | |
| 308 | 498 | Repairs and Renewals:— Wages Materials | 248 110 | | | 359 | | 5 |
| | £2,444 | Total | ••• | | | £2,735 | 7 | 11 |

Half-year ended 29th Sept., 1898.

RECEIPTS.

Half-year ended 29th Sept., 1898.

EXPENDITURE.

130 15 11

By Passengers, &c. Parcels, Horses & Carriages, &c.

To Working Expenses (70 per Cent. Gross Receipts)

488 15

: :

" Goods, Coal, and Live Stock

2621 14 7

£621 14

| Salaries of flice Expenses, and General Superintendence | (C.) | REPAIRS | AND RENEWAL | S OF CAR | RIAG | ES AN | D V | VAGO: | NS | ٠ |
|--|---|--|---|------------------------------|----------------------|---------------|-------------|---------------------------------|---|------------------------|
| Salaries of the Expenses, and General Superintendence | | | | | | | | | | |
| Salaries | 40 282 | | Salaries, Office I General Superin Wages | ntendence | | 32 3 209 4 | 3 6 1 10 | | | d. |
| Half-year ended 29th Sept., 1897. Half-year ended 29th Sept., 1897. | 329 | 620 | Salaries, Office l General Superi Wages | ntendence | | 357 10 |) 4 | 632 | 7 | 9 |
| Half-year ended 29th Sept., 1887. Half-year ended 29th Sept., 1887. Half-year ended 29th Sept., 1887. | | 1.056 | To | tal | | | | €935 | 18 | 2 |
| ### Sept., 1897. ### 2,075 68 Fuel, Lighting, Water, and General Stores 212 14 52 Clothing Printing, Stationery, Tickets, and Advertising Wagon Covers, Ropes, &c #### 39 1,001 ### 3,404 ### Total ### 3,514 15 7 ### 15 0 ### 28 8. d. 2,117 15 0 ### 39 2 2 ### 161 11 0 ### 39 2 3 ### 161 11 0 ### 39 2 3 ### 161 11 0 ### 39 2 3 ### 161 11 0 ### 39 4 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 6 | Half-year ended 29t | h | TRAFFIC I | EXPENSE | S. | | F | Iulf-yea | r en | ded |
| (E.) GENERAL CHARGES. Half-year ended 29th Sept., 97. | £ 2,075 68 52 169 39 | Salarie Fuel, I Clothii Printii Wagoi Miscel | Lighting, Water, and and ang | d General St ets, and Adv | ores vertisin | Ig | | 2,117 212 39 161 | 15 14 2 11 | d. 0 4 5 6 |
| Half-year ended 29th Sept. 97. Half-year ended 29th Sept. 98. d. | 3,404 | | Tot | al | | | | £3,514 | 15 | 7 |
| ## 120 Directors | Half-yea ended 29t | or h | GENERAL C | HARGES. | | | | | | |
| 1.011 Total 2000 5 0 | 2 120 10 463 81 1 39 103 74 20 | Audito Salarie Office: Advert Fire In Railwa Telegra Miscel | rs of Secretary, &c. Expenses ising isurance and Clerks by Clearing House E aph Expenses laneous Expenses | Guarantee | ••• | | | £ 8 110 10 486 73 2 27 130 78 2 | 8 0 13 15 10 18 16 0 | d. 7 0 6 1 4 11 8 9 11 |
| | 1,011 | | Tot | al | | | | £922 | 5 | 9 |

| Or. | Tota received 29th Sel 1898 | 27,480 0 0 | 39,136 5 5 | | 66,616 5 5 | Cr. | Half-year ended |
|--|--|-----------------------------------|----------------------------------|--------------|------------|--|-----------------|
| 78 and 1896) | Amount received during half-year 29th Sept., 1898. | 8 8 E | : | | 120 | | |
| NAY 875, 1877, 18 aber, 1898. | Amount received to 25th March, 1898. | £ s. d. | 39,136 5 | | 286 818 55 | | |
| NO. 13-CENTRAL IRELAND RAILWAY (Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, 1878 and 1896). | | By RECEIPTS—Contral Ireland Stock | Great Western Rebate | | | Lete 616 5 5 5 Lete 616 5 5 Lete 81 Lete | |
| RAL IR king under th | Total expended to 29th Sept., | & 8. d. | 49,681 7 8 | 66 216 10 10 | | 266 616 5 5 | |
| -CENT | Amount expended during half-gear, 29th Sept., | 1898. | 445 8 9 | 445 8 9 | : | | T-Centrar |
| NO. 13 | Amount expended to 25th March, | s. d. | 49,681 7 8 | 65,771 2 1 | : | | No. 1 |
| (Constituted a separ | Dr. | T. Dennestration | In and towards Con- struction | | Balance | | Dr. |

No. 15. GENERAL BALANCE SHEET.

DR.

| Half-year ended 29th Sept., | £ 8. d | 693 0 10 | 123 0 0 | 4,065 4 3 | 1,140 11 7 | 2,175 5 4 | 403 15 0 | 588 14 8 | 4,756 9 9 | 15 | | |
|---|---|---|---------------------------------|--|--------------------------------------|--------------------------------|-------------------------------------|-------------------------------|--|-----------------------------|--|----------|
| Half. | er | | | | 1, | . 23 | | | | 4, | | |
| | By Capital Account, Balance at Debit thereof, as per | ". Preferential Redeemable Mortcogo 5 on Contract | (£123) | "General Stores-Stock of Materials on hand | "Traffic Accounts due to the Company | " Debta due by other Companies | " Amount due by General Post Office | " Sundry outstanding Accounts | "Suppense Account; Payments in connection with the Mullingar Extension Bill. | "Relaying: Suspense Account | | |
| Half-year ended 29th Sept., 1898. | £ s. d. | 9 | 926 14 9 | 2,225 18 6 | 4,703 18 6 | 586 5 0 | 1,081 17 10 | | | | | 01011010 |
| | To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 | ". Unpaid Dividends and Interest | " Debts due to other Companies. | " Amount due to Clearing Houses | " Sundry outstanding Accounts. | " Central Ireland Railway | " Amount due to Bankers | | | | | 10 |

MILEAGE STATEMENT

| Miles Worked by Engines. M. C. | 59.32 | 66.15 |
|--|---------------------------------------|-------|
| Miles constructing or to be Constructed M. C. | 29.27 | 29.27 |
| Miles Constructed. | 59.32 | 66.15 |
| M. C. | 59.32 | 95.42 |
| | | |
| Half-year ended 29th Sept., 1898. | Lines Owned by the Company Do. Worked | |

No. 17.-STATEMENT OF TRAIN MILEAGE.

| Half-yea | Half-year ended 29th Sept , 1897. | ept , 1897. | | | Figur-ye | Half-year ended 28th Sept., 1859. | , a 2000. |
|----------|---|-------------|---|------|---------------------|---|-----------|
| E C. I. | W. & C. I. Other Lines Line. Worked. | Total. | | | W. & C. I. Line. | W. & C. I. Other Lines Line. Worked. | Total. |
| 68,802 | 4,289 | 73,091 | Passenger Trains Goods and Mineral Trains | 1 1) | 69,774 | 4,2523 | 74,0263 |
| 97.881 | 4.4914 | 102,3723 | | | 97,0063 | 4,374 | 101,3801 |

JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 31st October, 1898.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

HUGH CONLON, for Locomotive Superintendent.

Waterford Terminus, 31st October, 1898.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 29th September, 1898, and believe that they contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

M. R. STEPHENSON, J. G. POWELL, Auditors.

Head Offices, Waterford Terminus, 31st October, 1898.

Materford, Limerick and Western Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1898,

TO BE SUBMITTED AT THE

107th Half-Yearly Meeting

OF

THE PROPRIETORS

TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS,

ON

THURSDAY, THE 23RD DAY OF FEBRUARY,

Directors :

PERCY B. BERNARD, ESQ., D.L., Chairman.

Sir FRANCIS WILLIAM BRADY, Bart., Deputy Chairman.

SAMUEL BURKE, Esq.,

MARTIN F. MAHONY, Esq.,

Lord ARTHUR BUTLER,

W. M. MURPHY, Esq., J.P.

Lord CASTLETOWN of Upper Ossory,

NICHOLAS J. SYNNOTT, ESQ., J.P.

Lucius O. Hutton, Esq.,

JOHN N. WHITE, ESQ., J.P.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

OTICE IS HEREBY GIVEN, that the 107th ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on THURSDAY, the 23rd day of FEBRUARY, 1899, at the hour of Twelve o'Clock Noon, for the transaction of the business of a GENERAL MEETING,

The Stock and Share Transfer Books of the Company will be closed from THURSDAY, the 9th proximo, inclusive, until after the conclusion of the said Meeting.

By order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 28th January, 1899.

Waterford, Limerick & Western Railway.

DIRECTORS' REPORT

For the Half-year ending 31st December, 1898.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st Dec., 1898, as contrasted with the corresponding period of the preceding year:—

| Description. | | Year c., 8. | | Year c., | Increase in 1898. | Decrease in 1898. |
|---|---|-------------------------------|---|---|--|---------------------------------------|
| Passengers— Ist Class Single | 989 1904 9693 1340 3542 15896 598 | 0 : 9 : 13 I : 12 : 6 : 3 : 3 | 2 2015 8632 1257 3272 14924 | 8 0 19 11 13 7 7 0 6 5 3 5 16 0 | £ s. d. — 1060 15 6 83 6 11 270 5 8 972 2 8 127 7 7 141 17 10 | £ s. d. 89 7 6 111 19 9 — — — — — — — |
| Total | 34594 | 17 | 3214 | 0 8 | 2454 8 11 | - |
| Parcels and Miscellaneous Mails Goods Minerals Live Stock | 4818 38446 6611 | 15 0 | 6645 4818 38260 6354 12864 | 15 0 0 5 8 10 | 186 10 8 256 13 11 | 122 17 1 |
| Total Traffic Receipts. £ | 103505 | 19 | 101084 | 2 3. | 2421 17 0 | |

The details of the Capital Expenditure and of the Revenue Expenditure and Receipts will be found in the accompanying detailed accounts.

The traffic receipts of the lines owned by the Company show an increase of £2,421, but the Working Expenses have considerably increased and show an excess of £4,318 in comparison with the expenditure during the corresponding half-year. The disastrous strike in the Coal Trade in South Wales has very seriously affected our Working Expenses. The increased cost of the Coal consumed in our Locomotive and Traffic Departments amounted to £2,209.

In the Permanent Way and Locomotive Departments all the necessary repairs and renewals have received requisite attention.

After providing for Debenture Stock and Interest charges, a sum of £21,049 15s. 8d. remains available for dividend. This will admit of payment of Dividends in full on the Preference Stocks and Shares, and leave a balance of £1,165 1s. 1od. to be carried forward to the current half-year.

The Bill to carry out the amalgamation arrangements with the Great Southern and Western Railway Company has been lodged and will be considered by Parliament in the ensuing Session. The Wharncliffe Meeting of the Shareholders to approve of the Bill will be convened at the proper time.

The Directors who retire by rotation are Sir Francis W. Brady, Bart., Messrs. Synnort and White, and being eligible they offer themselves for re-election.

Mr. A. CADOGAN is the Auditor who retires by rotation, and he offers himself for re-election.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Board Room, Waterford Terminus, 3rd February, 1899.

P.S.—A Proxy Form is enclosed herewith, and any Proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Tuesday, the 21st instant.

RECEIPTS TRAFFIC OF STATEMENT COMPARATIVE

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (Lines Owned & Leased)

FROM IST JANUARY, 1886.

| Receipts. | 185,139 | 191,984 | 192,622 | 203,008 | 212,643 | 206,605 | 196,942 | 198,970 | 219,884 | 223,840 | 235,118 | 242,811 | 245,490 |
|------------------------------------|------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | : | : | : | : | : | : | : | • | 4 | : | • | : | : |
| ding | 1886 | 1887 | 1888 | 1889 | 1890 | 1681 | 1892 | 1893 | 1894 | 1895 | 9681 | 1897 | 1898 |
| Year ending | 31st Dec., 1886 | 3.5 | • 6 | 33 | 3.3 | 33 | 2.0 | 3.3 | 3.3 | 3.3 | 33 | 33 | 3.3 |
| Ā | 31st] | 33 | 33 | 33 | 33 | 33 | 3. | 3.3 | ** | 33 | 33 | 9.6 | 33 |
| Receipts. | 100,485 | 102,904 | 103,368 | 108,246 | 114,108 | 107,753 | 104,107 | 104,829 | 112,693 | 114,934 | 118,206 | 123,258 | 126,110 |
| Miles Worked on 31st Bec. | 272 | 280 * | 280 | 280 | 280 | 280 | 280 | 280 | 297 | 35048 | 3503 | 3503 | 3503 |
| 80 | | : | : | · : | i | 9; | i | : | : | : | : | ; | : |
| Half-year ending | 1886 | 1887 | 1888 | 1889 | 1890 | 1681 | 1892 | 1893 | 1894 | 1895 | 1896 | 1897 | 8681 |
| -year | Jec., | 33 | 33 | 33 | 33 | 33 | | 33 | 33 | 3.3 | 33 | 11 | 33 |
| Hal | 31st Dec., 1886. | 33 | 25 | 33 | 3, | 33 | 33 | 3.3 | 9.3 | 33 | 3.3 | 3.9 | 3,3 |
| Receipts. | 84,654 | 89,080 | 89,254 | 94,762 | 98,535 | 98,852 | 92,835 | 94,141 | 161,701 | 108,906 | 116,912 | 119,553 | 119,380 |
| Worked on 30th June. | 272 | 272 | 280 | 280 | 280 | 280 | 280 | 280 | 297 + | 297 | 3503 | 3502 | 3504 |
| | : | : | : | : | : | : | : | : | : | i | : | i | : |
| Half-year ending | 30th June, 1886 | 1887 | 1888 | 1889 | 1890 | 1681 | 1892 | 1893 | 1894 | 1895 | 1896 | 1897 | 1898 |
| f-year | June, | 33 | 33 | 33 | 33 | 33 | 9.3 | 33 | 33 | 33 | 33 | 3.5 | 3.3 |
| Hal | 30th | 3.5 | 3.3 | 3.3 | 33 | 3.3 | 33 | 9.9 | 9.9 | 33 | 3.3 | 3.3 | 33 |

* Tralee and Fenit Line (8 miles) opened 5th July, 1887.
† Tuam and Claremorris Line (17 miles) opened 3oth April, 1894; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X.

§ Claremorris and Collooney Lines (47 miles) and running powers into Sligo, from 1st October, 1895.

STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1898.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DEC., 1898.

No. 1. -STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

8

No. IA .- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

| | | _ | | | |
|-------------------------------|---------------------------------|----|--|---|---|
| R SANCTIONED. | Total | 42 | 171,000 | 000,666 | 270,000 |
| CAFITAL CREATED OR SANCTIONED | Government Grant received | ** | 000,16 | 59,000 | 150,000 |
| CAF | Shares | 42 | 80,000 | 40,000 | 120000 |
| IZED. | Total | 42 | 171,000 | 000,66 | 270.000 |
| CAPITAL AUTHORIZED. | Govern- ment Grant | 42 | 80,000 80,000 80,000 | 40,000 59,000 99,000 40,000 | 150,000 |
| CAPIT | Shares | 4 | 80,000 | 40,000 | 120,000 |
| | | | 1 The Waterlord and Limerick (Colloney and Swineford) Railway Order, 1892 2 Waterford and Limerick (Clare- | morris to Swineford) Railway Order, 1892 | Total, £ 120,000 150,000 270.000 120000 150,000 |

SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

| | | в | 1 1 1 | - | | |
|---|--|--|------------------------------|---------------------------------------|---------------------|--|
| DESCRIPTION. | Amount Created. | Amount Received. | Additions on Consolidations. | TOTAL. | Amount Unissued. | |
| Ordinary £50 Shares | 598,600 512½ | \$ 597,550 | ٠٠ :: | 597,550 | k 1,562½ | |
| | 599,1124 | 597,550 | | 597,550 | 1,562\$ | |
| 4 per cent. Consolidated Preference Stock, 1873 Act. 5 per cent. Preference £25 Shares 1873 Act. 5 per cent. , £25 , 1873 32 per cent. Perpetual Preferential Stock | 713,645± 26,025 8,325 327,445 | 664,316 3 26,025 7,550 287,2924 | 43,4094 | 707,726 26,025 7,550 314,938 | 5,9192 | |
| | | | | | | |
| Total & | Total & 1,674,5533 | 1,582,734 | 71,055 | 1,653,789 | 20,764 | |
| | | | | | | |

11

No. IIA.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORKIS LINES, SHOWING THE PROPORTION RECEIVED.

| 80,000 40,000 al, £ 120,000 | DESCRIPTION | Amount | Amount |
|-----------------------------------|-------------|-----------|------------------|
| £ 120,000 | eed S | | 80,000 40,000 |
| | Total, | J 120,000 | 120,000 |

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

| Total Raised by | | £ s. d. | 4 932,364 0 0 | 4 932,364 0 0 | : | : | us per 949,031 0 0 | 932,364 0 0 | £ 16,667 00 |
|--------------------------------------|-----------------|---------|-----------------------------|---------------------------------|----------|----------|---|---|---|
| URK | At 4½ per cent. | 42 | 372,974 | 372,974 | : | : | created, | : | : |
| RAISED BY ISSUE OF DEBENTURE STOCKS. | At 4g per cent. | 42 | 10,000 | 10,000 | : | : | ect of Capital | : | cember, 1898 |
| RAISED BY 1 | At 4‡ per cent. | 42 | 41,150 | 41,150 | i | : | cks in resp | : | e of 31st De |
| | At 4 per cent. | Z | 508,240 | 508,240 | : | : | Debenture Sto | | Balance, being available Borrowing Powers at close of 31st December, 1898 |
| | | | : | : | ; | 1 | and by D | | Borrowing |
| | | | jį | : | 1 | : | by Loans | ks, as abov | g available |
| | | | : | 898 | : | : | be raised | nture Stoc | lance, bein |
| | | | Existing at 30th June, 1898 | Existing at 31st December, 1898 | Increase | Decrease | Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I | Total Amount raised by Debenture Stocks, as above | Ba |

No IV PECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

| | Amount Expended to | Amount Expended during | Total Expended to | | Amount Received to 30th June, 1898. | Amount Received during Half-year | Total Received to 31st Dec., 1898. |
|---|-----------------------|------------------------------|---|---|---|---|--|
| | 2000 June, 1970. | 31st Dec., 1898. | | | , s. d. | 31st Dec., 1898. | S. d. |
| TO EXPENDITURE: | s of | s, d. | ð Å | By Receipts: | | 5 | 2 |
| Lines open for Traffic (No. V.) 2,134,725 | 2,134,725 5 0 | 1,733 19 3 | 2,136,459 4 3 | Shares and Stock, per A/c No. II | 1,582,734 0 0 | i | 1,582,734 0 0 |
| Working Stock | 124.819 19 7 | 2,361 5 9 | 327,201 5 4 | Debenture Stock, per A/c No. III. | 932,364 0 0 | : | 932,364 0 0 |
| Subscriptions to other Railways, &c. (No. V.) | | | 7 8 8 4 8 7 | Forfeited Shares gain, less Discount allowed on Issuing Shares, &c | 9,347 8 1 | | 9,347 8 1 |
| | 2,575,459 13 2 | 4,095 5 0 | 2,579,554 18 2 | | 2,524,445 8 1 | : | 2,524,445 8 |
| ē | | | 08 | Government Grant | 150,000 0 0 | | 150,000 0 0 |
| Collooney& Clare- | | | 000000000000000000000000000000000000000 | Baronial Shares, per Account, No. IIA. | 120,000 0 0 | : | 120,000 0 0 |
| morris Lines | 276,321 11 10 | 151 0 0 | 270,472 10 0 | Premium on Baro- nial Shares | 7,356 5 0 | i | 7,356 5 0 |
| | | | | , | 277,356 5 0 | | 277,356 5 0 |
| | | | | Balance | : | : | 54,226 3 |
| Ly. | £ 2,851,781 5 0 | 4,246 11 8 | 2,856,027 16 8 | B | : | : | 2,856,027 16 8 |

No. V.-DETAILS of CAPITAL EXPENDITURE for HALF-YEAR ENDING 31ST DECEMBER

| d. & s. d. | 94 17 9 | 01 10 | 2 2 | 5 4 | 5 7 | 6 6 | 4 | 9 1 | 1,733 19 3 | 0.0 | 6 | 2,361 5 9 | £4,095 5 0 |
|--------------------------|---------------------------------------|-------------------------------------|------------------------|-------------------|---|--|-----------------------------|--|-----------------|---------------------------------|----------------------------------|---|------------|
| the S. | 94 1 | 182 11 10 | 115 12 | 361 6 | 20 | 114 19 | 117 18 | 726 7 6 | | 2,103 10 | 257 15 | | |
| | 1 | : | i | : | : | : | : | i | | • | : | | |
| | | : | : | : | • | : | : | : | | : | : | | |
| | : | ; i | : | : | | | : | : | | : | : | int No. IV. | |
| | 1 | : | : | 1 | th Road | Sic | : | : | | : | : | -See Accou | |
| | Station | erford | : | : | orks, Newra | en Stations, | : | oartment | | : | : | ne half-year- | |
| LINES OPEN FOR TRAFFIC:- | Making Longpavement a passing Station | Locomotive Coaling Works, Waterford | Lavatory Accommodation | Purchase of Lands | Workmen's Houses Sanitary Works, Newrath Road | Telephonic Communication between Stations, &c. | New Works at various places | Sundry Plant for Locomotive Department | Working Stock : | Additional Carriages and Wagons | Electric Lighting of Carriages . | Expenditure for the half-year-See Account No. IV. | |

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| | Stores Van. | | |
| ERAL. | Travelling Cranes | 0 0 | 1 1 |
| MERCHANDISE AND MINERAL. | Locomotive Coal Wagons. | 43 | . S |
| SE ANI | Permanent Way | 25 25 | |
| IANDIE | Timber Trucks. | 32 32 | ::: |
| MERCI | Cattle Wagons. | 173 | 71 |
| | Goods Wagons (Covered). | 717 | 17 |
| | Goods or Coal Wagons (Open). | 349 | |
| | ToTal. | 174 | , i |
| | Accident Brake Pilot Vans. | н со | 0 : |
| | Goods Brake Vans, | 24 24 | - 1 1 |
| fG. | Passenger Brake Vans. | 5 5 5 5 5 5 | : : |
| COACHING | Carriage Trucks. | K | 1 3 1 |
| Ö | Horse Boxes. | 2 22 | |
| | Composite. | 36 | : 4 |
| | Third Class. | 59 | ٠ : |
| | First Class. | 2 H | H |
| LOCOMOTIVE | Tenders. | 4 4 4 | 1 : 1 |
| Locom | Engines. | \$ 50 | |
| | | Stock on the 30th June, 1898 | Increase during the half-year Decrease during the half-year |

ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

| TURE. | Total. | 1, 52 1, 1, 3, 5, 5, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, 8, | 2,238 |
|----------------------|---|--|--|
| FURTHER EXPRIDITURE. | During the In Half-Year subsequent sending Half Soth June, Years. | Not Ascertained. & | |
| FURTH | During the Half-Year sending and June, 1899. | 1,713 * * * | 2,238 |
| | | 1 7 1 | ** |
| | 1 3 | 111 | : |
| | | 111 | : |
| | | | Total Estimated further Expenditure of Capital |
| | | LINES OPEN FOR TRAFFIC: Bridges New Works at various places Collooney and Claremorris Lines | |

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

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| ing. | d. | | н | | | 63 | (3 | | | | | , | 0 6 | | 0 | | 9 |
| endi Dec. | vî. | | 6 | | | 0 | 61 | | | | | 9 | 17 | | 9 | | 4 |
| Current Half- year ending 31st Dec., 1898. | 13 | | 45,936 | | , | 57,509 | 103,505 | | | | | | 1,709 18 | | 479 | | £ 105,695 |
| | 60 vo | | | н | 0 4 | 17 | | | 0. | | 4 | 0 | | | | | 42 |
| | s. 14 . 15 . 16 | 15 | | | 162 | | | | II | | 17 | 10 | | | | | |
| | 33,996 598 6,522 | 4,818 | | 38,446 | 0,011 | | | | 919 | | 947 | 145 | | | : | | |
| | | : | | : : | 1 : | | | | : ra | and | : | : | | | ees | | |
| RECEIPTS. | By Passengers Periodical Tickets Parcels, &c. | Mails | | Merchandise | Live Stock | | 6 | Kents, &c., per | Wateriord & Central Ireland Co | _ | western Co. | West Clare Co. | | | Rents and Transfer Fees | | |
| Half-year ended 31st Dec., 1897. | | 4,819 | 43,605 | 38,260 | 12,865 | | 101,084 | | 919 | 0 | 940 | 146 | 102,794 | | 447 | | £103,241 |
| Half- ling | d. 2 | 6 | 20 | 1 | ~ | 4 | 10 | 6 | | 4 | 11 | 2 | 11 | 4 | | 61 | 9 |
| | · iv . | 4 | 61 | 12 | 13 | 00 | 14 | 12 | | 3 | | 18 | 1~ | 10 | | 14 | 4 |
| Current Hall year ending 31st Dec., 1898. | £ 19,363 | 925 | 19,910 | 5,516 | 21,252 | 4,499 | 754 | 542 | | 3,691 | 43 | 76,499 18 | 12,474 | 64,025 | | 41,669 14 | £ 105,695 |
| | To Maintenance of Way, see Abstract A. Works and Stations | : | t B. | Ü | D. | 田 | : | : | : | : | : | | 1 | | | Ac- | A |
| | stra | | see Abstract B. | | 1 | | un an | | | | | | nes | | | Balance carried to Net Revenue Ac- | |
| | e Al | 32 | Ap | do. | do. | do. | arge | | | | | | r Li | | | Rev | ٠, (() |
| . E | se | ssing | see | | | | Ch | | ies | : | e) | | othe | | | Net | |
| Expenditure. | Vay, ions | Cro | | on | | | ntar | sses | Do. Personal Injuries | | ırrag | | ing | | | 5 : | |
| XPEN | of V Stat | evel | owe | Wag | ses | es | ame | Lo | nal I | es | emo | | Vork | | | rried | |
| 因 | nce | at L | re P | pu | pens | harg | Parli | tion, | ersol | Tax | d bi | | or V | | | CS | 46 |
| | itena ks a | nen | notiv | ige a | Ex | al C | nd 1 | ensa | o. P | and | re ar | | Less- | | | alance | |
| | Main | Gatemen at Level Crossings, | Locomotive Power, | Carriage and Wagon Repairs | Traffic Expenses | General Charges | Law and Parliamentary Charges | Compensation, Losses | D | Rates and Taxes | Mileage and Demurrage | | Less— Received for Working other Lines | | | Ва | |
| | Toi | 9 | H | 0. | T | 5 | J | 0 | | K | Z | | × | | | | 9.1 |
| Half-year ended 31st Dec., 1897. | 761, | 879 | 920 | 5,727 | 25 | 4,278 | 554 | 417 | 50 | 91 | 51 | 50 | 43 | 10 | | 34 | 41 |
| Half-year ended 31st Dec., 1897. | 761,61 | ~ | 17,056 | 5,7 | 20,725 | 4,2 | LP) | 4 | | 3,016 | | 71,950 | 12,243 | 59,707 | | 43,534 | 103,24 |
| | | | - | | | | | | | | | | | | | | I |

No. X.—NET REVENUE ACCOUNT.

Cr.

| Current Half- year ending 31st Dec., 1898 | P | N 4 | 8 4 | 10 | | 4 3 |
|--|-------|---|---|-----------|-----------------------------------|---------------|
| nt H endi | ŝ | 71 6 | 155 10 | 00 0 | | 6 1. |
| Current Half- year ending 1st Dec., 1896 | 42 | 1,198 17 | 155 | 978 | | 00,5 |
| 31, 0 | | 4 | | | | £ 45,006 14 |
| | | By Balance brought from last Half- year's Account Balance from Revenue Account, No. II. | | Juries: | | 72 |
| | | | 2 2 2 | | | 1 |
| Half.year ended 31st Dec., 1897. | 13 | 2,602 | 155 | 843 | | 48,138 |
| 20 | | 100000 | L 00 | | 00 | 1 8 |
| Current Half- year ending 1st Dec., 1896 | s. d. | pm pm | ∞ 00 | | | 4 |
| r enc Dec. | 42 | 649 17 351 11 740 4 770 0 | 600,800 | 26 | 64 | 90 |
| Current Half- year ending 31st Dec., 1898. | × | 351 11 740 4 770 0 750 4 | 1,600 0 0 | 23,956 18 | 21,0 | £ 45,006 14 3 |
| | | 1:111 | :: | | 21,049 15 | 42 |
| | | | | | | |
| | | k ins | es- t O | | end | |
| | | Los lanc | 31S nefc nefc | | ivid | |
| 8 | | ary L Bala Bala | ed S to Swi Swi | | r D | |
| | | por sing ance | aronial Guaranteed Shares— Dividends payable to 31st Oct. Collooney to Swineford Claremorris to Swineford | | e lo | |
| | | Debe Tem Banl Bal | nara pay oney nori | | labl | |
| | | on on on Ire | Gnds ollocare | | avai | |
| | | est est est me | nial Vide | | nce | |
| MA | | Interest on Debenture Stock Interest on Temporary Loans Interest on Banking Balances Income Tax Balance General Interest | Saro Di | | Sala | |
| | | To Interest on Debenture Stock ". Interest on Temporary Loar ". Interest on Banking Balance ". Income Tax Balance ". General Interest | ", Baronial Guaranteed Shares— Dividends payable to 31st Oct Collooney to Swineford Claremorris to Swineford | | ", Balance available for Dividend | |
| ۲۰ ۲۰ | I- | | 1 | 1 0 | | 100 |
| Half-year ended 31st Dec., 1897. | 42 | 19,650 292 550 697 34 | 1,600 | 23,622 | 24,516 | 48,138 |
| Half. | | 51 | 2 | 21 | 27 | 48 |
| | | | | | | |

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

| Half-yes | Half-year ended 31st Dec., 1897. | | | Current Half- year ending 31st Dec., 1898. |
|-------------|-------------------------------------|---|----------|--|
| 24,516 | 42 : | Balance available for Dividend, as per Account No. X | s. d. | λ s. d. 21,049 15 8 |
| | 13,683 | 4 per cent. Consolidated Preference Stock £707,726 (Less Income Tax) 13,682 14 | 14 1 | |
| | 692 | 54 per cent, Preference Shares 1873 Act 26,025 ,, | 2 91 169 | |
| (10) | 185 | 5 ", "7,550 ", 182 9 3½ ", Perpetual Preferential Stock 314,938 ", 5,327 14 | 9 2 14 0 | |
| | | | | |
| 269'61 | | | | 19,884 13 10 |
| 4,824 2,888 | - : - : | Recommended for allocation as follows :— Dividend of — per annum on the £597,550 Ordinary Capital | | 1,165 1 10 |
| 1,936 | | Balance carried forward to next half-year | 42 | 1,165 1 10 |

| | No. XII.—ABSTRACTS | | |
|---|---|---|---|
| Half-year ended 31st Dec., 1897. | A. MAINTENANCE OF WAY, WORKS, &c. | | f-year ending cc., 1898. |
| £ 863 8,392 5,937 | Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:— Wages Materials | £ s. d. 1,012 3 5 8,524 0 3 6,294 11 1 | £ s. d. |
| 15,192 | | 15,830 14 9 1,931 13 11 | 13,899 0 10 |
| 13,458 2,454 1,433 1,905 | Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting | | 2,550 2 10 1,339 9 5 1,623 15 1 |
| 19,250 | Less—Received for Grass Rents | | 19,412 8 2 49 I O |
| | MILES MAINTAINED:— M. F. C. Double 32 2 0 Single 310 1 9½ | | |
| 19,197 | 342 3 91 | £ | 19,363 7 2 |
| | B. LOCOMOTIVE POWER. | | |
| £ 211 | Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES:— Wages connected with the Working of Loco- | | |
| 4,662 5,497 578 631 | motive Engines Coal and Coke Gas and Water Oil, Tallow, and other Stores | 4,738 7 3 7,536 15 6 509 15 9 | |
| 11,579 | REPAIRS AND RENEWALS:- | 2 201 1 4 | 13,673 13 1 |
| 3,148 1,407 766 | Wages | 1,650 7 1 | 6,020 I II |
| 16,900 | Repairs of Workshops, Sheds, &c | | 217 4 5 |
| 17,056 | | £ | 19,910 19 5 |
| - | C. REPAIRS AND RENEWALS OF CARR | | |
| to | CARRIAGES:— | £ s. d. | ~ |
| 1,203 1,372 | Salaries, Office Expenses, and Gen. Superintendence Wages Materials | 1,088 7 0 | 5 Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z Z |
| 2,680 | WAGONS:— Salaries, Office Expenses, and Gen. Superintendence | 134 19 10 | |
| 1,883 | Wages | 1,624 18 9 | |
| 5,727 | | 6 | 5,516 12 7 |

No. XII.—ABSTRACTS.—continued.

| 12,826 | ended 31st Dec., 1897. £ 12,826 2,438 208 1,369 154 35 1,385 317 229 1,469 1,469 | Fuel, Light, Wa Clothing Printing, Station Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | nery, and onery, and so, Vans, I Ropes, &copenses expenses ambermen Boats ores, and | General St Tickets Provender, Repairs in | &c | | Half end 31st 18: 18: 272 2,464 219 1,260 170 65 1,268 302 248 264 | -yea ling Dec. 98. S. 12 7 3 4 14 4 6 6 1 4 | r |
|--|---|---|---|--|-----------------------|--------------------|--|---|---|
| 12,826 2,438 208 Clothing | 12,826 | Fuel, Light, Wa Clothing Printing, Station Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | nery, and onery, and so, Vans, I Ropes, &copenses expenses ambermen Boats ores, and | General St Tickets Provender, Repairs in | &c | | 13,272 2,464 219 1,260 170 65 1,268 302 248 264 | 12 7 3 4 14 4 6 1 | 4 4 4 11 10 8 2 |
| 2,438 208 Clothing | 2,438 208 (1,369 1154 135 1,385 1317 1229 11,469 120,725 | Fuel, Light, Wa Clothing Printing, Station Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | nery, and onery, and so, Vans, I Ropes, &copenses expenses ambermen Boats ores, and | General St Tickets Provender, Repairs in | &c | | 2,464 219 1,260 170 65 1,268 302 248 264 | 7 3 4 14 4 6 1 4 | 111 100 88 |
| 2,438 Fuel, Light, Water, and General Stores 2,464 7 208 Clothing 219 3 1,369 Printing, Stationery, and Tickets 1,260 4 154 Horses, Harness, Vans, Provender, &c 65 4 1 35 Wagon Covers, Ropes, &c 65 4 1 1,385 Joint Station Expenses 302 6 229 Bridge Tolls, Numbermen, &c 248 1 295 Steam Tugs and Boats 264 4 Wages, Fuel, Stores, and Repairs in connexion with Stationary Engines, Waterford 1,717 10 E. GENERAL CHARGES. & Steam Steam Steam | 208 (1,369 11,369 11,385 11,385 11,385 11,385 11,469 11,469 120,725 | Clothing Printing, Station Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | nery, and s, Vans, I Ropes, &c spenses expenses umbermen Boats ores, and | Tickets Provender, | &c | | 2,464 219 1,260 170 65 1,268 302 248 264 | 7 3 4 14 4 6 1 4 | 111111111111111111111111111111111111111 |
| 208 Clothing | 208 (1,369 11,369 11,385 11,385 11,385 11,385 11,469 11,469 120,725 | Clothing Printing, Station Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | nery, and s, Vans, I Ropes, &c spenses expenses umbermen Boats ores, and | Tickets Provender, | &c | | 219 1,260 170 65 1,268 302 248 264 | 3 4 14 4 4 6 1 | 111 100 88 |
| 1,369 Printing, Stationery, and Tickets 1,260 4 154 Horses, Harness, Vans, Provender, &c. 170 14 35 Wagon Covers, Ropes, &c. 65 4 1 1,385 Joint Station Expenses 302 6 317 Miscellaneous Expenses 248 1 229 Bridge Tolls, Numbermen, &c. 248 1 295 Steam Tugs and Boats <td>154 1 35 1 35 1 317 1 229 1 295 5 1,469</td> <td>Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste</td> <td>s, Vans, I Ropes, &c penses xpenses umbermen Boats ores, and</td> <td>Provender,</td> <td>&c</td> <td> n with</td> <td>170 65 1,268 302 248 264</td> <td>4 14 4 6 1 4</td> <td>111111111111111111111111111111111111111</td> | 154 1 35 1 35 1 317 1 229 1 295 5 1,469 | Horses, Harness Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | s, Vans, I Ropes, &c penses xpenses umbermen Boats ores, and | Provender, | &c | n with | 170 65 1,268 302 248 264 | 4 14 4 6 1 4 | 111111111111111111111111111111111111111 |
| 35 Wagon Covers, Ropes, &c | 35 1,385 J 317 F 229 J 295 S 1,469 | Wagon Covers, I Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | Ropes, &c epenses expenses umbermen Boats ores, and | , &c Repairs in | connexion | | 65 1,268 302 248 264 | 4 4 6 1 4 | 10 8 |
| 1,385 317 Miscellaneous Expenses | 1,385 J 317 L 229 J 295 S 1,469 | Joint Station Ex Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | penses expenses ambermen Boats ores, and | , &c Repairs in | connexion | n with | 1,268 302 248 264 | 4 6 1 4 | 10 |
| Miscellaneous Expenses 302 6 | 317 1 229 1 295 S 1,469 | Miscellaneous Ex Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Ste | xpenses umbermen Boats ores, and | , &c Repairs in | connexion | n with | 302 248 264 | 6 I 4 | 2 |
| 229 Bridge Tolls, Numbermen, &c | 229 I 295 S 1,469 | Bridge Tolls, Nu Steam Tugs and Wages, Fuel, Sto | Boats ores, and | , &c Repairs in | connexion | n with | 248 264 | I 4 | |
| 295 Steam Tugs and Boats Wages, Fuel, Stores, and Repairs in connexion with Stationary Engines, Waterford 20,725 E. GENERAL CHARGES. E. GENERAL CHARGES. L s. 500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 295 S 1,469 20,725 | Steam Tugs and Wages, Fuel, Ste | Boats ores, and | Repairs in | connexion | with | 264 | 4 | |
| Wages, Fuel, Stores, and Repairs in connexion with Stationary Engines, Waterford 1,717 10 20,725 E. GENERAL CHARGES. GENERAL CHARGES. L s. 500 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 | 1,469 | Wages, Fuel, Ste | ores, and | Repairs in | connexion | n with | | | |
| E. GENERAL CHARGES. \$\begin{array}{cccccccccccccccccccccccccccccccccccc | 20,725 | Wages, Fuel, Sto Stationary Eng | ores, and gines, Wa | Repairs in terford | | | 1,717 | 10 | 1 |
| E. GENERAL CHARGES. \$\begin{array}{cccccccccccccccccccccccccccccccccccc | 20,725 | Stationary Eng | gines, Wa | terford | ••• | | 1,717 | 10 | 1 |
| E. GENERAL CHARGES. Language Language | | | | | | | | | |
| E. GENERAL CHARGES. Language Language | | | | | | | | | |
| E. GENERAL CHARGES. Language Language | | | | | | | | | |
| Solution Ē. | | | | | £ | 21,252 | 13 | 7 |
| 500 Directors . | | G | ENERA | L CHAR | GES. | | | | |
| 500 Directors . | - | | | | | | | | |
| 25 Auditors | | Directors | | | | | | | d |
| 962 Salaries of Secretary, Accountant, and Clerks 1,139 3 165 Office Expenses, do. do. 216 8 42 Advertising 55 7 57 Fire Insurance 72 10 539 Telegraph Expenses 530 9 1 660 Railway Clearing House Expenses 597 7 7 579 Audit Office Expenses 568 5 6 207 Stores Department 384 6 11 32 Fidelity Insurance Fund 31 17 6 | | 11. | | | | | | | |
| 165 Office Expenses, do. do. 216 8 42 Advertising <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<> | | | | | | | | | |
| 42 Advertising | 165 C | Office Expenses. | | | | | | - | |
| 57 Fire Insurance | | | | | | | | | |
| 539 Telegraph Expenses 530 9 660 Railway Clearing House Expenses 597 7 579 Audit Office Expenses 568 5 207 Stores Department 222 2 367 Miscellaneous Expenses 384 6 11 32 Fidelity Insurance Fund 31 17 6 | | | | | | | | | 4 |
| 660 Railway Clearing House Expenses 597 7 7 579 Audit Office Expenses 568 5 207 Stores Department 222 2 367 Miscellaneous Expenses 384 6 11 32 Fidelity Insurance Fund 31 17 6 | | | | | | | | | I |
| 579 Audit Office Expenses 568 5 0 207 Stores Department 222 2 4 367 Miscellaneous Expenses 384 6 11 32 Fidelity Insurance Fund 31 17 6 | | | | | | | | | |
| 207 Stores Department 222 2 2 367 Miscellaneous Expenses 384 6 11 32 Fidelity Insurance Fund 31 17 6 | | | | | | - 6.1 | | | 0 |
| 367 Miscellaneous Expenses 384 6 11 32 Fidelity Insurance Fund 31 17 6 | | | | | | | | | 2 |
| 32 Fidelity Insurance Fund 31 17 6 | | | | | | | | | II |
| | | | | | | | | | 6 |
| | | | | | | | | | 6 |

| Cr. | s, d. | 54,226 3 7 | 23,350 0 0 | 1,125 0 0 | 16,692 6 3 | 7,973 2 2 | 7,259 4 0 | | 3,232 8 8 | | ∞ m | 7 % % | 7 % % | 7 3 00 | 4 3 8 | √ % % ∞ I |
|----------------------------------|--|-------------|---------------------|--|--|---------------------------------------|----------------------------------|------|-----------|---|--|---|--|--|---|---|
| | 3 | | 23,3 | | 16,6 | 7,9 | 7,2 | | 3,2 | | | | | | | |
| No. XIII.—GENERAL BALANCE SHEET. | D. C. C. Callette Account Dalama of Dalit thaward of | | " Shares Investment | ", Waterford and Central Ireland Railway | ", General Stores—Stock of Materials on hand | " Traffic Accounts due to the Company | " Amounts due by other Companies | | _ | ", Amount due by Post Office ", Sundry Outstanding Accounts | , , S. B. B. B. | ", Amount due by Post Office ", Sundry Outstanding Accounts ", Baronial Guaranteed Shares— Amount receivable from the Grand | " " A " " B | " " S. " S. " B. " S. " A. " B. " B. " B. " B. " B. " B. " B | w w w | " " " " " " " " " " " " " " " " " " " |
| ENERA | s, d. | 21,049 15 8 | 1,821 16 2 | 18,994 18 0 | 23,296 I 2 | 11 1 069,7 | 1 4 11 | | 5 3 | 5 61 | 5 61 19 13 | | | | | |
| II.—G | 42 | 040 | 321 | 966 | 296 | 969 | 4,254 | | w | | | | | | 50 85 25 | 325 325 385 750 640 |
| | | | | | | | | | | H | - | | 2 2 4 | | | |
| No. XI | | | I,8 | 18, | 23, | 7, | 4, | . 0. | 10,51 | | | | | | | |
| No. XI | | | : | : | | : | : | 0 | | | | | | | | |
| No. XI | | | : | : | : | : | : | | : | I sunts | ounts ety as its Treasurer | cty as its Treasurer es Redemption | cty as its Treasurer es Redemption uaranteed Shares | cty as its Treasurer es Redemption uaranteed Shares | ety as its Treasurer es Redemption uaranteed Shares | ety as its Treasurer es Redemption uaranteed Shares |
| No. XI | | | : | : | : | : | : | | : | ounts I | ounts ety as its Treasurer | ounts ety as its Treasurer es Redemption | cty as its Treasurer es Redemption uaranteed Shares | cty as its Treasurer es Redemption uaranteed Shares | cty as its Treasurer es Redemption uaranteed Shares | ety as its Treasurer es Redemption uaranteed Shares |
| Dr. No. XI | 5 | thereof, | : | | * | : | : | | : | | ounts transite transites transites Treasurer | cty as its Treasurer | cty as its Treasurer ses Redemption uaranteed Shares | ety as its Treasurer es Redemption uaranteed Shares | ety as its Treasurer es Redemption uaranteed Shares | ety as its Treasurer es Redemption uaranteed Shares |

No. XIV.—MILEAGE STATEMENT.

| Half-Year | | | | | | | | Half-year endi | Half-year ending 31st Dec., 1898. | |
|---------------------------------|--|------|---|----|----|--------------------------|---------|---------------------------|---|-----------------------------|
| alst Dec., 1897. | | | | | | Miles authorized. | d. | Miles constructed. | Miles constructing or to be constructed. | Miles worked by Engines. |
| M. F. C. 240 2 I 102 I 82 | Lines owned by Company Do. Leased or Rented | 3.10 | | :: | 11 | M. F C. 240 2 I 102 I 8½ | S = 500 | M. F. C. 240 2 I 102 I 8½ | M. F | M. F. C. 240 2 I |
| 342 3 94 | Foreign Lines Worked Over | : | : | | : | 342 3 9½ 8 0 2 | 94 | 342 3 9½ 8 0 2 | : : | 342 3 9½ 8 0 2 |
| 350 4 14 | Total | :, | | : | 1 | 350 4 | H03 | 350 4 1½ 350 4 1½ | : | 350 4 13 |

. XV.—STATEMENT OF TRAIN MILEAGE.

| Half-Year ending 31st Dec., 1898. | W. L. & W. Other Lines Line. Worked. | ES. MILES. | 98,100 778 39,135 | <u> </u> |
|-----------------------------------|--------------------------------------|------------|--|--|
| | W. L. d | MILES. | 306,953 148,078 | Total 455,031 |
| | | | carrying al | To |
| | | | Goods, Cattle, and Mineral Trains, carrying also Goods, Cattle, and Mineral Trains | |
| | : | 2 | 3 5 | |
| ec., 1897. | Total. | MILES. | 402,448 190,545 Ge | 592.993 |
| Half-Year ended 31st Dec., 1897. | W. L. & W. Other Lines Total. | | | 137,330 592.993 |

PERCY B. BERNARD, Chairman of the Company. JOHN J. MURPHY, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE, Engineer.

Date, 18th January, 1899.
Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 19th January, 1899.

Limerick,

AUDITORS' CERTIFICATE.

We, the Auditors of the Waterford, Limerick & Western Railway Co., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 31st December, 1898, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts-contain a full and true statement of the financial condition of the Company, showing a gross sum of £21,049:15:8 to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

ANTHONY CADOGAN, Auditors.
R. MACBETH,

WATERFORD,
11th February, 1899.

Materford, Limerick and Mestern Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than £250 of Ordinary Shares or of Preference Shares or Stock (except Baronial Guaranteed Shares) can, by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Thursday, the 16th of March, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.

Materford and Tramore Railway Company.

REPORT of DIRECTORS

AND

Statement of Accounts

FOR HALF-YEAR ENDED 31st DECEMBER 1898.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

92nd Half=Yearly Meeting

OF THE COMPANY,

to be held at the Company's Office, the Terminus, Waterford,

AT ONE O'CLOCK P.M.,

ON WEDNESDAY, THE 8TH OF MARCH, 1899.

1800.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 92nd Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on WEDNESDAY, the 8th March, 1899, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1898, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 23rd February until the 8th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, February 16th, 1899.

DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half-year ended the 31st December, 1898, certified by the Company's Auditors, together with the usual comparative Table of Traffic, setting forth the details of the earnings of your line:—

Comparative Statement of Traffic.

| | Dec. | 31st, | 1898 | 3. | Dec. 3 | 31st, | 1897 | 7. | I | ncre | as | e. | De | crea | ise. | |
|--------------------------------|-------------------------|---|------------------------------------|--------------------|--------|---------------------|--|---|------|-----------------|-----|-------|-------------|------|----------|--------|
| First ,, Return Third ,, ,, | 23013 44956½ 1883 | 260 356 1343 1694 50 34 261 171 215 | 10 0 6 12 16 7 0 | 6 4 11 10 | | 367 1258 1470 | 2 1 19 4 3 10 1 14 9 | 0 0 3 5 8 0 6 8 4 | | 224 12 30 | 128 | 8 5 4 | 312½ 316 | 10 | 12 10 | d. 6 8 |
| | 857571 | 4402 | 15 | 6 | 78346 | 4083 | 5 | 10 | 8040 | 353 | 1 | 4 | 6281 | 33 | 11 | 8 |

NET INCREASE 74111, £319 9 8

The Receipts from Traffic amount to £4,402 15s. 6d. being an increase of £319 9s. 8d. over the corresponding period of last year, and may be ascribed to the very fine weather during the Summer months, attracting large numbers of tourists and visitors to Tramore.

The only items of Expenditure calling for remark are those under the heads of Locomotive and Permanent way on both of which there are slight increases, due in the former to the cost of a Gas Engine to replace the Stationary Engine in the Fitter's shop and worn out, and in the latter to the relaying of nine hundred and thirty yards of the line with Steel Rails. There is also a sum of £15 insurance under General Charges to cover risks contingent upon the Workmen's Compensation Act, 1897.

The Balance on the Net Revenue Account available for Dividend (after providing for outstanding accounts, and interest on Loans) is £2645 12s. 5d., which your Directors recommend being appropriated as follows:—

Dividend on 5 per cent. Preference Shares ... £250 0 0 Dividend on Original Shares at the rate of

8 per cent. per annum ... 1920 0 0 which, with the dividend at the rate of 2 per cent. per annum already paid for the June half-year, makes 5 per cent. for the entire year. Balance to next half-year, £475 12s. 5d.

Owing to other engagements, James Otway, Esq., C.E., who was the Company's Engineer for the past 22 years, tendered his resignation which the Directors have accepted with much regret.

James Tighe, Esq., Engineer to the Waterford, Limerick & Western Railway has accepted the position.

The retiring directors are John N. White, Esq., and William Gallwey, Esq., and the retiring auditor is H. J. Forde, Esq., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman. A. PROSSOR, Secretary.

BOARD ROOM, Waterford.

The Warrants for the Dividends will be posted on the 15th March.

Company Railmap Tramore ang Waterford

Ialf-year ended 31st DECEMBER, 1898.

I.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

| CAPITAL | CREATED. | | AII. | |
|--------------------|----------|--|---|----------------------------------|
| ZED. | TOTAL. | £ s. d. 64,000 0 0 | 13,350 0 0 | 77,350 0 0 |
| CAPITAL AUTHORIZED | LOANS. | £ s. d. 16,000 0 0 | 3,350 0 0 | 58,000 0 0 19,350 0 0 77,350 0 0 |
| CAP | SHARES. | £ s. d. £ s. d. £ s. d. 48,000 0 0 16,000 0 0 64,000 0 0 | 10,000 0 0 | 58,000 0 0 |
| ACTS OF PARLIAMENT | | Waterford and Tramore Railway Act, 1851 | Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0 | |

II.—STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

| | 90 | 0 | 0 |
|---------------------|-----------------------|--|-----------------------|
| VEI | 8 O | 0 | 0 |
| MOU | 9 | 9 | 18 |
| A. | ₩ - ° | 0,0 | 000 |
| AMOUNT RECEIVED. | 4 | - | 58,000 0 0 58,000 0 0 |
| AMOUNT CREATED. | 48,000 0 0 48,000 0 0 | 10,000 0 0 10,000 0 0 | 0 |
| LED | 00 00 | 0 | 0 |
| MOT EA7 | 8 | 8 | 8 |
| CR | 30,8 | 0,0 | 0 |
| | 4 | 7 | 10 |
| | 1 | 4 | |
| | | | |
| | | | |
| | : | • | |
| | | | |
| | 1 (| 0.0 | : |
| | | | |
| | | | |
| | : | 1 | : |
| | | | : |
| | | | |
| | 1 | | : |
| DESCRIPTION. | (4,800 at £10 each) | E | |
| H | eac | eac | : |
| 4 | 10 | 10 | : |
| RI | भ | भ | |
| C | 37 | B | : |
| 田 | 800 | 00 | |
| Q | 4, | (1) | |
| | | res | |
| | | sha | bal |
| | | 36 | Total |
| | | enc | |
| | | efer | |
| | 00 | Pre | |
| | are | ıt. | |
| | Sh | cer | |
| | lal | Der | |
| | Original Shares | vel | |
| | Or | Five per cent. Preference Shares (1,000 at £10 each) | |

| | | | | | | 1 | | | | - | | |
|---|----------|---------|---------|-------------|---------------|---------|------------|---------|---|-----|-------------------------|-------------|
| | | | | | | | | | At 4 per cent. | ıt. | TOTAL. | |
| Existing at 30th June, 1898 Existing at 31st December, 1898 | 1898 | 11 | :: | : : | -: : | :: | # 1 | 15 | £ s. 15,850 0 14,350 0 | 500 | £ 8 15,850 (14,350 (| 000 |
| Increase Decrease | 1: | ; : | :: | :: | :: | ::: | 1: | :: | 1,500 0 0 | 0 | :: | |
| Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above | be raise | ed by 1 | oans, a | as per Stat | tement No. I. | | ; : | :: | :: | :: | £ 19,350 14,350 | 00 0 0 0 |
| | B | alance. | being a | vailable l | Borrowin | g Power | s at close | of 31st | Balance. being available Borrowing Powers at close of 31st Dec., 1898 5,000 0 0 | i | 5,000 | 0 0 |

6

| Cr. | £ s. d 58,000 0 0 0 5,000 0 0 0 | 77,350 0 0 |
|--|--|------------|
| No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. | By Shares, per Account No. II ,, Loans, per Account No. III ,, Balance | |
| PENI | d. d | 0 0 |
| AND EX | £ s. d. 3,708 2 7 3,708 2 7 5,985 5 10 11, in 9,147 14 11 12,018 13 3 3,65 0 1 | 77,350 0 0 |
| Dr. No. IV.—RECEIPTS | To Acts of Incorporation | |

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED DECEMBER 314s, 1898.

NIL.

VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1898. No.

| | Loco- motive. | | COACHING | HING. | | MERCHA | NDISE. |
|---|------------------|-----------------|-----------------|----------------------------------|------|------------------|--------------------|
| | Tank Engines. | First Class. | Third Class. | Composite Brake Carriages. | Van. | Goods Wagons. | Ballast Wagons. |
| Stock on the 30th June, 1898 Stock on the 31st December, 1898 | 44 | 1010 | 00 00 | 20 | | 00 00 | 0101 |
| Increase during half-year Decrease ,,, | | | :: | :: | :: | | :: |

7

VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No.

NIL.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

| d. 0 | 0 | |
|-----------|-----------|---------|
| £ 8. | 000 | Nil |
| | | |
| | : | |
| : | : | |
| | : | : |
| : | į | Balance |
| To. 111. | | |
| count No. | nt No. IV | |
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|--|------------|---|----------|--|--|--|------------|
| Half-year ending 31st Dec., 1898. | d. £ s. d. | 000000000000000000000000000000000000000 | 1 | 2 | 4 4 0 0 0 0 0 18 18 18 18 18 18 18 18 18 18 18 18 18 | | 4490 13 10 |
| Hal 31g | 33 | 1603 10 2050 17 261 7 50 12 34 16 | | 171 0 215 12 | 87 8 15 0 0 10 | | |
| IPTS. | | .s :— 28,222, 55,652 cets 1,883 | | ". Parcels, Dogs, and Excess Fares Goods (2400 Tons) | :: :: :: saa | | |
| RECEIPTS | | By Passengers: ", First Class ", Third ", ", Season Tickets ", Bathing ", School | | ", Parcels, De Fares ", Goods | " Rent " Mails ", Transfer Fees | | |
| Half-year ended 31st Dec., 1897. | બ | 1535 1837 265 38 39 | 3714 | 141 | 84 15 | | 4167 |
| Half-year ending 31st Dcc., 1898. | £ s. d. | 478 10 10 599 3 11 203 3 2 329 19 11 177 16 0 | 1862 7 6 | | 2628 6 4 | | 4490 13 10 |
| EXPENDITURE. | | To Maintenance of Way, Works, and Stations, see Abstract A., Corniages & Wagons ,, Carriages & Wagons ,, General Charges ,, E., Rates and Taxes | | | " Balance to Net Revenue Acct. | | |
| Half-year ended 31st Dec., 1897. | क | 372 499 189 308 159 | 1604 | | 2563 | | 4167 |

E.

Half-year ended Dec 31st, 1897

No. X.-NET REVENUE ACCOUNT.

भ

£ s. d.

319 10 9

To Interest on Mortgage Bonds

317 2890

43

Half-year ending Dec. 31st, 1898.

£ s. d.

By Balance from last half-year's account 341 17 10 " Balance Revenue Account, No. IX. 2628 6 4 " Interest on Bank Balance 649 2563

,, Balance available for Dividend ... 2645 12 5 ,, Interest on Overdraft 5 1 0

" Interest on Overdraft …

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

| Half-year ended Dec. 31st, 1807. | | H | alf-yea | Half-year ending Dec. 31st, 1898. | 50 | |
|--|--|-------------------|---------|--------------------------------------|--------|------|
| £ 2890 | Balance available for Dividend, as per Account No. X | : | | £ s. d | . c. 2 | 1110 |
| 250 2160 | Dividend on Preference Shares (£10,000) at 5 per cent, per annum Dividend on Ordinary Shares (£48,000), at the rate of 8 per cent, per annum | 1920 0 0 2170 0 0 | 0 0 | 2170 | 0 | 0 |
| 480 | Balance to next half-year | | | 475 12 5 | 12 | 10 |

Cr.

yes

9

2970 4

3212

2970 4 2

| Half-year ending Dec. 31st, 1898. | £ s. d. 70 13 0 132 10 2 203 3 2 | Half-year ending Dec. 31st, 1898. | £ 8. | | 329 19 11 | Half-year ending Dec. 31st, 1898. | £50 0 0 107 10 0 5 0 0 15 6 0 | 0 91 771 |
|--|---------------------------------------|---|----------------------------------|--|-----------|---|--|----------|
| C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS. | Carriages and Wagons— Wages Materials | D.—TRAFFIC EXPENSES. | | Clothing | | BGENERAL CHARGES. | Directors Salaries of Sec. and General Manager and Assistant Railway Clearing-House Expenses Insurance | |
| Half-year ended Dec. 31st, 1897. | £ 62 127 | Half-year ended Dec. 31st, 1897. | £ 229 | 35. 20 | 308 | Half-year ended Dec. 31st, 1897. | £50 101 8 | 159 |
| Hnlf-year ending Dec. 31st, 1898. | £ s. d. | 10 110 | 479 10 10 | Half-year ending Dec. 31st, 1898. | £ s. d. | 143 11 5 126 0 6 40 18 4 | 169 15 2 118 18 6 | 599 3 11 |
| A:-MAINTENANCE OF WAY, WORKS, AND STATIONS. | MAINTENANCE AND RENEWAL OF Wages | Repairs of Bridges, Fences, &c. Repairs of Stations and Buildings | Miles Maintained. Single, 74. | BLOCOMOTIVE POWER. | | RUNNING EXPENSES— Wages of Engine Drivers, &c Coal Oil, Tallow, and Waste | Repairs and Renewals— Wages Materials | |
| Half-year ended Dec. 31st, 1897. | £ 189 | 153 6 24 | 372 | Half-year ended Dec. 31st, 1897. | j. | 141 128 43 | 168 | 499 |

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| | lance | as per Account No. 4 | ue to t | | | | Total |
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| ı | 70 | rc. | 9 | 1 | 0 | 9 | 9 |
| | s. d. | 12 5 | 19 8 | 9 11 | 0 0 | 12 6 | 14 6 |
| | £ s. d. | 2645 12 5 | 278 19 S | 116 961 | 2200 0 0 | 271 12 6 | 5592 14 6 |
| | per £ s. d. | 2645 12 5 | 278 19 8 | 196 9 11 | 2200 0 0 | 271 12 6 | £ 5592 14 6 |
| | as per £ s. d. | 2645 12 5 | 278 19 8 | li 96 9 11 man y man y man | 2200 0 0 | 271 12 6 | £ 5592 14 6 |
| | count, as per | 2645 12 5 | est 278 19 8 | Company 196 9 11 | 2200 0 0 | 271 12 6 | £ 5592 14 6 |
| | Account, as per | 2645 12 5 | nterest 278 19 8 | the Company 196 9 11 | 2200 0 0 | 271 12 6 | £ 5592 14 6 |
| | Revenue Account, as per & s. d. | 0 2645 12 5 | ds and Interest 278 19 8 | ts due by the Company 196 9 11 | 0 0 0022 | Bankers 271 12 6 | Total £ 5592 14 6 |
| | Net Revenue Account, as per | nt No. 10 2645 12 5 | Dividends and Interest 278 19 8 | Accounts due by the Company 196 9 11 | Fund 2200 0 0 | due to Bankers 271 12 6 | Total £ 5592 14 6 |
| | Balance Net Revenue Account, as per | Account No. 10 2645 12 5 | Unpaid Dividends and Interest 278 19 8 | Sundry Accounts due by the Company 196 9 11 | Reserve Fund 2200 0 0 | Balance due to Bankers 271 12 6 | Total £ 5592 14 6 |
| | To Balance Net Revenue Account, as per | Account No. 10 2645 12 5 | ". Unpaid Dividends and Interest 278 19 8 | ", Sundry Accounts due by the Company 196 9 11 | " Keserve Fund 2200 0 0 | ,, Balance due to Bankers 271 12 6 | Total £ 5592 14 6 |

090

No. XIV. - MILEAGE STATEMENT.

| anded | | | | Half-yea | year ending 31st Dec., 1898. | ., 1898. |
|-------------------|------------------------|---|---|----------|------------------------------|----------------------|
| ts Dec., 1897. | | | | Miles | Miles | Worked by Engines |
| 7 | Lines owned by Company | 9 | : | 74 | 7.4 | 74 |

11

No. XV. -STATEMENT OF TRAIN MILEAGE.

| Half-year ended 31st Dec., 1898. | 22,140 78 | 22,218 |
|---|---|--------|
| | :: | : |
| 1 | : : | : |
| | 11 | : |
| | 1.4 | : |
| | | : |
| | | Total |
| | : : | |
| | Vid- | |
| 1 | - (9) | |
| | | |
| | (1.1) | |
| | Passenger Trains Other Trains (Ballast, &c.) | |
| Half-year ended 31st Dec., 1897. | 22,050 | 22,050 |

C. MORLEY, Chairman.
ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

JAMES TIGHE, Engineer.

Waterford, February 16th, 1899.

CERTIFICATE RESPECTING THE ROLLING STOCK

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.
Waterford, February 16th, 1899.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1898, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 8 per cent. per annum on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Jun. Auditors.

Waterford, February 16th, 1899.

WEST CLARE RAILWAY CO., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOI

Half-Year ended 31st October, 1898.

TO BE SUBMITTED TO THE

Twenty-sebenth General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin.

ON

WEDNESDAY, 1st MARCH, 1899,

AT ELEVEN O'CLOCK, A.M.

Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin

WILLIAM CARTE, Esq., J.P., Military Road, Dublin,

DAVID COFFEY, Esq., J.P., 36 Fitzwilliam Place, Dublin

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin

Baronial Directors:

MAJOR C. W. STUDDARD, Cragmoher, Corofin, Co. Clare

THOMAS LUCAS, Esq., J.P., Sandfield, Lahinch, Co. Clare

MATTHEW J. KENNY, Esq., B.L. J.P., Freagh, Milltown-Malbay

Engineer:

WM. BARRINGTON, C.E., Limerick.

Solicitors :

OCONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Socretary:

W. J. KENNEDY.

Head Offices:

39 DAME STREET, DUBLIN.

West Clare Railway Company, Ltd.

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Notice to the Shareholders.

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Notice is Hereby Given that the Twenty-Seventh Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on Wednesday, the 1st day of March, 1899, at Eleven o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Wednesday the 15th day of February, instant, to Wednesday, the 1st day of March next, both days inclusive.

(By Order),

W. J. KENNEDY,

Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 6th February, 1899.

West Clare Railway Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 1st March, 1899.

The Accounts for the half-year ended 31st October, 1898, duly Audited, are herewith submitted, and compared with the October, 1897 half year, show the following results:—

| DESCRIPTION | Oct., 1898 | Oct , 1897 | Increase, Oct., 1898 | Decrease, Oct , 1898 | Oct., 1896 |
|--|----------------------|--------------------|-------------------------|-------------------------|------------|
| Passengers | £ s. d. 4:42 10 4 | £ s. d. 4229 14 11 | £ s. d. 12 15 5 | £ s. d. | £ 4683 |
| Parcels, &c | 319 18 8 | 352 16 8 | | 32 18 0 | 317 |
| Mails | 38 4 2 | 38 4 2 | 11- | - | 38 |
| Merchad'se | 1509 12 5 | 1599 4 5 | _ | 89 12 0 | 1454 |
| Live Stock | 530 1 10 | 535 3 6 | | 5 1 8 | 66.7 |
| Special & Mis- cellaneous Receipts | 19 2 1 | 58 10 8 | | 30 8 7 | 71 |
| TOTAL TRAFFIC RECEIPTS. £ | 6659 9 6 | 6813 14 4 | - | 154 4 10 | 7230 |
| Total Expenses | 4466 1 4 | 6196 14 11 | - | 1730 13 7 | 5945 |
| Not Reven 'e £ | 2193 8 2 | 616 19 5 | 1576 8 9 | | 1285 |
| Passengers, No. | 79162 | 75953 | 3509 | | 82061 |
| Parcels, &c., No. | 3608 | 4023 | Late Do | 415 | 4188 |
| Goods, Tons | 7075 | 6831 | 244 | - | 7002 |
| Minerals, Tons | 2397 | 1463 | 934 | 7-1 | 1043 |
| Live Stock, No. | 12343 | 13093 | 145-11 | 750 | 15477 |

The retiring Directors are Messrs. Lombard and Coffey, who being eligible, offer themselves for re-election

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

JAMES F. LOMBARD,

Chairman.

W. J. KENNEDY,
Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 6th February, 1899.

Shareholders are requested to notify to the Secretary, IN WRITING, any change in their present registered address, which is that to which this Report is sent.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 31st October, 1898.

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| Unguaranteed £10 Shares. | £16,500 |
| 4 per Cent. Guar- anteed £10 Shares | £163,500 |
| | |
| · ACTS OF PARLIAMENT. | The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., c. 217 |

| DESCRIPTION. | Amount Created. | Amount Received. | Calls in Arrear. | Calls not yet Made. | Amount |
|---|--------------------|---------------------|---------------------|---------------------|--------|
| Guaranteed 4 per Cent. Shares Ordinary, Unguaranteed Shares | £163,500 16,500 | £163,500 16,500 | | _ | 11 |
| | £180,000 | £180,000 | | 1 | |

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOC

Z.

| 770 | 9 | 0 | 0 | 0 |
|--|--------------------|---|------------------------------|---------------|
| 13 | တိ | 0 | 0 | 0 |
| TOTAL, | ध | 163,500 0 0 | 16,500 0 0 | £180,000 0 0 |
| Amount Received during the Half-year to 31st Oct., 1898. | £ s. d. | : | : | |
| .98 | ď | 0 | 0 | 0 |
| 186 186 | ന് | 0 | 0 | 0 |
| Amount Received to 30th April, 1898. | બ | 163,500 | 16,500 0 0 | £180,000 0 0 |
| A STATE OF THE STA | s. d. BY RECEIPTS— | 160,000 0 0 per Account No. 2 163,500 0 0 | per Account No. 2 16,500 0 0 | |
| | c. | 00 | 3 | 0 |
| 14000 | σΰ | 00 |). | 0 |
| Total. | ಈ | 160,000 0 | 70,00 | £180,000 0 0 |
| S. S. | d. | | | |
| nt led f-ye 189 | · · | | | |
| Amount Expended during Half-year 31st Oct., 1898. | £ s. d. | | | |
| | 9 | C | 5 | 10 |
| int ed t | v: | 0 | | 0 |
| Amount Expended to 30th April, 1898. | £ s. d. | 160,000 | 20,000 | £180,000 0 0 |
| | To Expenditure- | | " Kolling Stock | The second of |

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Z.

No. 6.—RETURN OF WORKING STOCK.—31st OCTOBER, 1898.

| | LOCOMOTIVE. | | Co | COACHING. | | | | MERC | MERCHANDISE AND MINERAL. | IND MINE | RAL. | |
|--|---------------|-------------------------------------|-----------------|-----------|-------|----------------|-------------------------|----------------------------|-------------------------------------|-------------------|---------|--------|
| | Tank Engines. | Composite, 1st & 3rd Carriges | Third Class. | Horse | Break | TOTAL. | Open Goods Wagons | Covered Goods Wagons | Covered Covered Goods Cattle Wagons | Timber Trucks. | Ballast | TOTAL. |
| W. C. Ry. Co Do. On Hire S. C. Ry. Co.* | 4300 | 40131 | 8 1 4 | | 401 | 17 5 | 15 | 25 | 10 15 | 411 | 211 | 96 |
| Stock on 31st Oct, 1898 Stock on 30th April, 1988 | ⊙ , ∞ | ος ος | 133 | | 9 | 67 57 80 80 | 15 | 31 | 25 | 44 | 12 | 78 |
| Increase during half year Decrease during half-year | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 | 11 |

The S. C. Ry.'s Rolling Stock is also shown separately in that Company's Rolling Stock Account.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Z

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

Cr.

Cr.

| 1 | 1 | - | | | | 4 | | | | | 160 | - / - | , |
|----------------|----------------|------------------------------|----------------------|--------------------|----------------------------------|----------------|-----------------|-------------|---|--|---------------------------------------|----------------------------|-------|
| Oct., 1897. | R | 314 | 2,056 | 10.00 | 4,230 | 353 | 38 | 391 | 1,599 | 2,134 | 53 | 69 | 6,814 |
| THE V | 9 | | | | 4 | | 9 | | 0 | 10 | | - | 19 |
| | วก็ | | | | 10 | | 01 6 | 1 | | # | | C1 | 6 |
| 898 | 42 | | | | 4,242 10 | | 0(3.6 0(| | 9 | 2,039 14 | | 13 | 6,659 |
| er, 1 | | | | | 6,6 | | GT. | | |) i | | | 9,9 |
| October, 1898. | d. | r= | 10 03 | 4 4 | 4. | 00 | 62 | 12 | | - | | | |
| 0 | သို | | | 100 | 10 | 18 | 4 | 10 | 1.10 | 17 | | - | |
| | 42 | 1,132 9 | 2,106 | 26 | 4,242 | . 319 18. | රේ | 1 800 19 | 530 | 19 | 9 | | |
| | | 2,523 285 18,387 1,132 | 50,28 2,106 | 11 | 79.462 4,242 10 | | | | | | | | |
| už. | | : : | : | Subscription Tkts. | | : | : | | 17 1 | Special and Miscel- | : | | |
| RECEIPTS. | 30 | | | se, no | | ಬೆ | | 0 | | Special and Misco | SOS SOS | | |
| REC | ger. | ", | ", | Fal | | s, & | | ndi | tock | l an | E E | | |
| | By Passengers- | lst Single | 3rd ". | Subscription | | " Parcels, &c. | iils | Marchandica | " Live Stock | eeia | ", Tansfer Fees | | |
| | 1 | 3rd | 3rd | Su | | Pa | " Mails | × | i i | | Ta | | |
| | = | | | | | | | | 33 | 1 | 33 | | |
| 5. | | | | | | | T | | | | | | T. |
| Oct., 1897. | 12 | 2 151 | 5555 | 587 | 4 | 28 | 6.197 | | | | 1 | 6,197 | 6,814 |
| <u>∞</u> | d. | - | | 3 4 6 | 9 | 9 | 7 10 | | | | 9 | 4 61 | 19 |
| Oct., 1898. | ° ° | 20 01 01 | 27 - | 4 67 00 | 10 | 19 | 1- | | | | ಲ | - 00 | 0 |
| ct., | 42 | 7606 | 380 | | 101 | 34 19 | 5,120 | | | | 654 | 4,466 2,193 | 6,659 |
| 0 | | _ | 00 - | 1 10 | | | 1 | | | | 9 | - | 9,9 |
| | Way Works and | see Abstract A | 0 | 日日 | Compensation for personal injury | | | | to to | ner | ax. | | |
| | 0 | stra | | | jury | | | | s pro- | for | ntel le T | | |
| | West | Abst | do. | do. | l in | :: | | | pany brou | in | Com | 10 | |
| Eng. | | see | | | re a | | | | is the | . at | In In | ž | |
| LUBI | Wo | 3 | yous | | pere | | | 7 | sun 11s. | tock | ord. | unt | 14 |
| NDI | 4 | Wer | Wag | es es | for p | : : | | | lare og | 15s, | 108 | V cco | 1 |
| Expenditure. | 9 | ing Po | pu | arg | ion | Caxe | | Č | owii £85 | the transfer of the transfer o | £17 | ne / | |
| 田 | To II | Stations motive F | res a | CL | nsat | ls Du | | - 1 | foll | ded | nd . | near | |
| | Maintenance of | Stations Locomotive Power | Carriages and Wagons | General Charges | Compensation for personal injury | Goods | | - | of of | relu | t, 21 | Net Revenue Account, No 10 | |
| | Ma | | Car | Ger | 200 | Rat | | | portion of following sums brought to credit, viz :-£855 11s. 3d. Stores | half-years; £43 15s, 6d. at credit of | Account, and £17 18s. 5d. Income Tax. | N. | |
| | E | | : : | 2 2 | | | | | port | half | Acc | 2 | |
| | | | | | | | | | | | | | |

Line opened 2nd July, 1897

No. 10.—NET REVENUE ACCOUNT—FOR HALF-YEAR ENDED 31st OCTOBER, 1898.

Oct., 1898. Oct., 1897 617 & 8. d. 2193 8 2 617 By Revenue Account No 9. Oct., 1898. Oct., 1897. (see Account No. 104) ... 2193 8 2 £ 8. d.

No. 10a.-GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1898.

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| | c | 00 = | 0 |
| 6 8. d | 1.635 0 0 | 2,193 8 2 | 24,905 0 0 |
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| | last | 2000 | |
| | By Balance from last account | mount to be contributed by the Grand Jury of the Count. Clara | |
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| s. d. | 0 0 | 0 | 0 0 |
| 6 s. d. | 0 0 02 | 0 0 | 0 0 0 |
| £ s. d. | 3,270 0 0 | 1.635 0 0 | 4,905 0 0 |
| £ s. d. | 3,270 0 0 | 1.635 0 0 | £4,905 0 0 |
| £ s. d. | | 1635 0 0 | £4,905 0 0 |
| £ s. d. | | | £4,905 0 0 |
| & s. d. | | | £4,905 0 0 |
| £ s. d. | | | 1 46 |
| & s. d. | | | 1 46 |
| & s. d. | | | 1 4 |
| & s. d. | | | 1 4 |
| & s. d. | | | |
| 8. d. | | | |
| 8 s. d. | | | |
| 8 s. d. | | | |
| & s. d. | | | |
| \$ s. d. | | | |
| ≥ S. d. | | | |
| & s. d. | Dividend for Six Months ended | end accrued to date | |

11

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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| C.—Repairs and Renewals of Carriages Oct., 1898. Oct., 1897. | SALLERIES— Office Expenses and General Superintendence CARELLAGES Waser Materials \$10.12.2 63 81.15.7 66 | WAGONS— 37 19 0 29 Wages | Hire of Carriages and Wagons 141 0 0 821 TOTAL 380 2 6 555 | DTRAFFIC EXPENSES. | £ 8. d. | Firet, Lighting, Water and General Stores | Total | E.—General Charges, | 8. d. | 488 4 3 26 15 1 | t Accident Insurance | 114 9 | TOTAL 552 2 4 537 |
|--|---|--|---|--|---------|---|--|--|-----------|---------------------|----------------------|-----------------------------|-----------------------|
| A.—Maintenance of Way, Works, &c. Oct., 1888. 1897. | MAINTENANCE AND RENEWAL OF PERMANENT WAY— 97 97 97 85 Anteries 97 2 3 498 Anterials 251 3 6 1134 | REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS | *ATIONS AND BUILDINGS— 28 17 28 17 27 27 27 27 | MILES MAINTAINED—Single, 27 Toral 897 2 5 2151 | | BLocomotive Power. | Salaries— Office Expenses and General Superintendence 28 17 3 41 | PERFER- nnnected with the Working of Loco- P. Engines 287 12 4 | er Stores | TOCOMOTIVE REPLYES. | 154 17 2 | Hire of Engines 706 0 0 180 | TOTAL 2027 10 10 1781 |

No. 13.—GENERAL BALANCE SHEET.

en en

Er.

31st October, 1398.

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|---------|---|-----------|--------------------------------|-------------------------------------|-----------------------------------|--------------------------------|-------------------------------|----------------------|--------------------------|-------------|
| 00 | C | | 13 | 00 | 14 | 41 | 12 | 0 | 18 | 12 |
| ¥ | ty 4 349 0 | 1000 | 122 13 | 364 8 | 911 14 | 213 4 | 120 12 | 225 0 | . 1,999 18 5 | £8,299 12 3 |
| | County | | : | : | : | : | : | : | : | 3 |
| | y of 398 | | i | Dany | : | | : | : | 1 | |
| | By Amount due by the Grand Jury of County Clare to the 31st October 1898 | | Cash in National Bank, Limited | Traffic Accounts due to the Company | " Amount due by other Companies … | " Irish Railway Clearing House | " Sundry Outstanding Accounts | : | : | |
| | the Grast Oc | | Bank, | lue to 1 | ther C | saring | ing Ac | al | hand | |
| | ue by 1 | | tional | ounts d | ie by o | 'ay Cle | tstand | " Postmaster-General | " General Stores on hand | |
| | Slare to | | in Na | ic Acco | ount di | Raily | dry Ou | master | eral Sto | |
| | y Am | | Cash | Traff | Ame | Irish. | Sum , | Post | Gene | |
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| s d | 12 1 | 0 0 | 60 | 15 7 | G | 7 10 | 0 07 | 6 +1 | | 12 3 |
| p 8 3 | 2,081 17 1 | 1,635 0 0 | 203 4 3 | 207 15 7 | | | 0 00 10 0 | ±,00/ 1+ 3 | | £8,299 12 3 |
| p 8 3 | 2,081 17 1 | : | 203 4 3 | 207 15 | | 189 16 | 100 10 | ±,00/1+ 9 | | £8,299 12 3 |
| p 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | | | £8,299 12 3 |
| p 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | • • • | | £8,299 12 3 |
| P 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | • • • | | £8,299 12 8 |
| P 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | • • • | | £8,299 12 8 |
| P 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | • • • | | 68,299 12 3 |
| D 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | • • • | | 6,299 12 3 |
| p 8 3 | : | : | | 207 15 | | 133 12 | 01 001 | • • • | | 68,299 12 3 |
| D 88 33 | | | | 207 15 | Clearing Honse | 189 16 | 01 001 | • • • | | 68,299 12 8 |

No. 14.-MILEAGE STATEMENT.-31st OCTOBER, 1898.

| Miles Constructing, Miles Worked or to be Constructed. by Engines. | 27 |
|--|-----|
| Miles Constructed. | 27 |
| Miles Authorised. | 2.2 |
| | - |
| | : |
| | - 1 |
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| | : |
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| 1 | 1808 | |
|---|----------------------|-----------------------------------|
| - | Oct., | 1,422 |
| | Increase, Oct., 1808 | 1 |
| | October, 1897 | 36,069 |
| | October, 1898. | 37,491 |
| | | |
| | | : |
| | | |
| | | 1 |
| | | assenger, Goods and Cattle Trains |
| | | spools |
| | | 0 |

JAMES F. LOMBARD, Chairman.
W. J. KENNEDY, Secretary and Accountant.

14

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

other Works have, I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works haw during the past half-year, been maintained in good working condition and repair.

"The December, 1898." M. Inst. C. E., Engineer,

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, being maintained in good working order and repair.

GEORGE HOPKINS Locametine Symbologies GEORGE HOPKINS, Locomotive Superintendent.

AUDITOR'S CERTIFICATE.

We hereby certify that the foregoing Accounts centain a full and true statement of the financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereou.

Dublin, 1st February, 1899.** CO., duditors.





