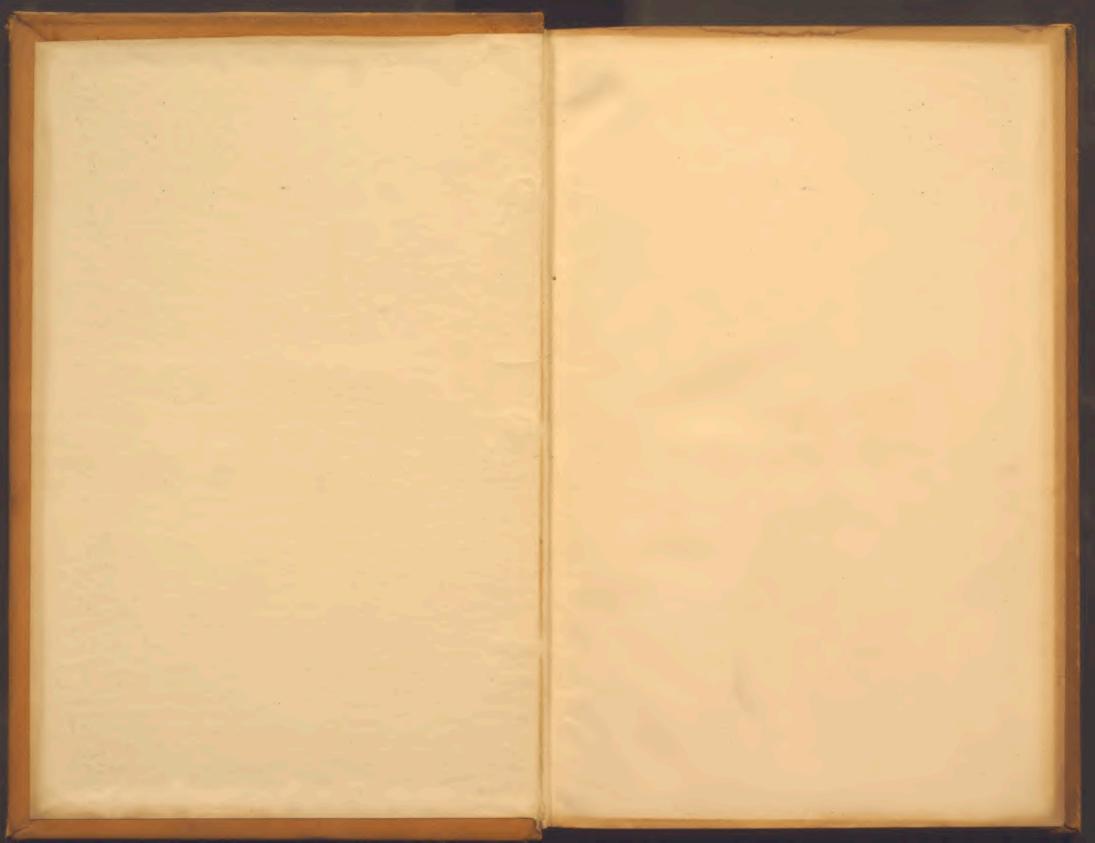
# SECRETARY'S OFFICE

MEMIC - REMINIC

G. S. & W. R.





## BALLYCASTLE RAILWAY COMPANY.

# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1899,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-third Half-yearly General Meeting,

TO BE HELD AT THE

#### ANTRIM ARMS HOTEL, BALLYCASTLE,

On Friday, 18th day of August, 1899,

AT 11-30 O'CLOCK, A.M.

JGallymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1899.

## DIRECTORS.

- 2 JOHN CASEMENT, ESQ., J.P., Magherintemple, Ballycastle, Chairman.
- RICHARD M. DOUGLAS, ESQ., J.P., Portballantræ, Bushmills. 3 Deputy Chairman.
- WILLIAM HAMILTON, Esq., J.P., Ballymoney. 2
- THOMAS M'ELDERRY, Esq., Ballymoney. 3
- ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.
- HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle. +

  - Vacates in February, 1900.
     Vacates in February, 1901.
     Vacates in February, 1902.
     \* Represents Belfast & Northern Counties Railway Co.
  - + Represents the Grand Jury of County Antrim.

#### Ballycastle Railway Company.

NOTICE is hereby given that the Forty-third Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the ANTRIM ARMS HOTEL, BALLYCASTLE, ON FRIDAY, the 18th day of August, 1899, at the hour of 11-30 o'clock, a.m., to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 10th to the 18th August, inclusive.

HAMILTON M'ALLEN, SECRETARY.

Ballymoney, 26th July, 1899.

# Directors' Report

Malf-year ending 30th June, 1899.

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FOR

THE Accounts presented herewith when compared with those of the corresponding period last year, show a decrease of £10 12s. od. in the gross receipts, and £98 13s. 6d. in the Working Expenses, making a net increase of £88 os 9d. on the half-year's working.

The balance to credit of Net Revenue Account, after providing for interest charges, amounts to £839 IIS. 4d., out of which the Directors recommend a dividend at the rate of One per cent per annum, free of Income Tax, on the ordinary share capital of the Company, carrying forward balance, £581 8s. od., to credit of next account.

Your Directors record with regret the death of Mr. E. J. Cotton, who for the past fourteen years rendered valuable services to the Company as General Manager. The vacancy has been filled by the appointment of the Secretary to the joint offices of Secretary and General Manager.

(Signed),

JOHN CASEMENT, Chairman.

No. I --STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

	Total.	NIL.
BALANCE.	Shares. Debenture Total. Stock.	NIL.
	Shares.	"IIN
NCTIONRD.	Total.	£135,000
CAPITAL CREATED OR SANGTIONED.	Loans or Debenture Stock.	£45,000
	Shares.	£90,000
CAPITAL AUTHORISED.	e Total.	0 £135,000
CAL AUTH	Shares. Debenture Stock.	£45,000
CAPIT	Shares.	£90,600
ACT OF PARLIAMENT.		" Ballycastle Railway Act, 1878." £90,600 £45,000 £135,000 £90,000

No. 2SHAR	E CAPITAL CRF	No. 2SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	G THE PROPO	RTION RECEIVI	ED.
DESCRIPTION.	Amount Created.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Calls in Arrear.	Amount Uncalled.	Amount Unissued
Audiment 010 61					
Baronial Guarantee Shares	£80,000 10,000	£51,634 0 0 *9,026 10 0	£6 0 0 NIL.	NIL NIL	£28,360
	£90,000	£60,660 10 0	£6 0 0	NII.	P08 360
* lound at a discount of 0040 10 0	0			2	20000000

\* Issued at a discount of £973 10 0

	t Total.	27,166 15 6 27,649 0 0	482 4 6	0 30,000 0 0 27,649 0 0	2,351 0 0	Cr.	Total.	£ s q	60,660 10 0	27,649 0 0 30 0 0 10,836 5 2	99,175 15 2 4,190 0 10 103,365 16 0
OK.	Raised by issue of Debeuture Stock at 4 per cent.	£ 8. d 25,149 0 0 27,649 0 0	2,500 0 0	£45,000 0 1		ΥΤ.	Amount Received during Half-year to June 30, 1899.	£ 8. d.	:	482 4 6	482 4 6
TURE STOCK.				ated, as per	:	CAPITAL ACCOUNT,	Amount Received to Dec. 31, 1898.	£ s d	60,660 10 0	27,166 15 6 30 0 0 10,836 5 2	98,693 10 8 
LOAN AND DEBENTURE	RAISED BY LOANS. At 5 per cent.	£ 8. d. 2,017 15 6	2,017 15 6	Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,	1 June, 1899,	NO		By Receipts-	As per Account No. 2. Loans & Debenture Stock	As per Account No. 3. Cancelled Shares Miscellaneous Receipts	Balance,
ΒY				Jebenture Stock,	g powers, at 30t]	AND EXPENDITURE	Total.	£ s. d.	89,827 8 1 13,538 7 11		103,365 16 0
No. 3-CAPITAL RAISED		::	: :	l by Loans and L  Debenture Stock	Balance, being available borrowing powers, at 30th June, 1899,	4-RECEIPT AN	Amount Expended during Half-year to June 30, 1899.	£ 8. d.	27 0 0		27 0 0
No. 3-C/		81st I)ec., 1898, 30th June, 1899,	.se,	t authorised to be raised Statement No. 1, t not yet available, t raised by Loans and	3alance, being av	No. 4-	Amount Expended to Dec. 31, 1898.	£ 8. d.	89,800 8 1 13,538 7 11		103,338 16 0
		Existing at 31st D( ,, 30th Ju	Decrease,	Total amount authorised to be raised by Loans and Debenture S Statement No. 1, Less Amount not yet available, Total amount raised by Loans and Debenture Stock as above,		Dr.		To Expenditure- On Line open for	Working Stock		

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDED 30th JUNE, 1899.

On Line opened for Traffic-Way and Works,

Ballycastle Station,

... £27 0 0

		No. 6RETURN OF WORKING STOCK.	RETUR	N OF W	ORKIN	G STO	CK.			
	Locomotive		COACHING.	IING.				M ERCHANDISE.	NDISE.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3rd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.		Cattle WagoLS.	Total.
Stock at 31st Dec., 1898. ,, 30th June, 1899.		<b>60</b> 00	99	23 63	63 63	13 13	15 15	39	0.00	59
ncrease,				1	-	1				
Jecrease.						Ì				

	In subsequent Half-years	£700 0 0
ACCOUNT.	During the Half-year ending 31st Dec., 1899.	છ જ ર
No. 7ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	DETAILS	Working Stock-Two Third Class Carriages

45,717 0 0 4,190 0 10 No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER N. 7. £ s d & s d 17,351 0 0 po £ s d 28,366 0 00 00 £2,351 15,000 

Éalance,

41,526 19 2

FI	8	1	10	0	1-	0	
Cr.	Half-rear end ng June 30, 1399	P	3 1	9	0	9	. 9
0	Half-rear enc ng une 30, i8	08	0 1	1032 16	2283 10	154	2437 16
	H	48	125		228	1	24
		0 1 0 0 0	112         19         11           137         13         11         1250         13	2 10 8 6	1	20	
		8 44 1 1 1 1	19	61 41 00		0.0	
		£ 72 953 15	112	753 98 181		150	
			8	1		I	
		741 860 23,811	25,412 [1112 19 11 ,, Parcels, Horses, Carriages, etc., 137 13 11	ons	7400 tons		
		C1 .	2 es,	5035 tons	00		
			riag	505	74	etc.	
	PTS.		Car			ints,	
	RECEIPTS.	ts,	es,			Re	
	RE	Passengers- 1st Class, 2nd ., 3rd ., Season Tickets,	fors	Merchandise, Live Stock, Minerals.		" Mails, ". Transfer fees, Rents, etc.,	
		By Passengers- 1st Class, 2nd ., 3rd ., Season Tic	8°	Merchandis Live Stock, Minerals.		fer f	
H		Passer 1st C 2nd 3rd Seaso	rcel	erch ve S		ails, ans	
N		211 Pa	Pa			., Mails,	
10		1 and 1			-		
CO	ar g 1898	5 T T 7 8	4 10	0 00 13 1	11	0 0 8 11	10
A	Half-year ending une 30, 18	10 00 00 00	1 Page 1	255 16 791 8 89 10 152 4	19	0 00	00
15	Half-year ending June 30, 1898	£ 68 955 17	1113	1255 791 89 152	2288 19	150	2448
No. 9REVENUE ACCOUNT.		2001407		000	60	10	2437 16 1 2448 8 10
E	Half-year ending ine 30, 18	10520	1 00 4	101	-	14	16
1 <sup>m</sup>	Half-year ending June 30, 1899	£ 570 570 394 394		6 0 13 1 0 10	1774	663 14 10	137
0					11		57
10.		Let A				" Balance carried to Net Revenue Account,	
4		stra ,,	an and a solution and	Kents, Insurance, Workmen's Compensation and Fire, Law Charges,		CCO	
		de)	ds,	msat		ne A	
	~	Maintenance Way and Works Locomotive Power, Traffic Expenses,	Goo	mpe		vent	
	Expenditure.	l Wo	jo s	: : Co		Re	
	IDIT	nd F nd	s,	ens		Net	
	PEN	ay a wer, wer, ago	ind ind	ckm		to	
	Ex	e W Po d W ense	TON TON Tal	W 01		ried	
		anc tive an	ISAT SAT	Fire arg		car	
		iage fie ]	De De	ents, surance, W and Fire, iw Charges		nce	
100		Maintenance Way an Locomotive Power, Carriage and Wagor Traffic Expenses, Consol Chornes	Taxes,	kents, Insurance, W and Fire, Law Charges,		3ala	
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	- 388	2 2011-100		0 0'0	8	-	10
	-yea ling	the second second second		0 00	14	14	00
Dr.	Half-year ending June 30, 1898			66	1872	575	2448
	-	40000					N

Cr.	Half-year ending June 30, 1899	£ 3 d	535 0 7 663 14 10	239 4 5	1437.19 10	170 13 3	1608 13 1		Half-year ending June 30, 1899	d & s d 839 11 4 258 3 4
i'r.			By Balance from last account, ., Balance from Revenue Account, No 9,	", Interest Arrears dropped by Lenders on readjustment of Loans, ", Banker's Interest,		", Amount received from Grand Jury of County Antrim, for Dividend on Baronial Guarantee Shares,		No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		98 76
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1898	£ s d	789 4 3 575 14 1	0 0 : :	1368 3 10	178 10 9	1546 14 7	BALANCE		t 1 per cent per
-NET REVE	Half-year ending June 30, 1899.	£ 8 d.	534 11 0	$\begin{array}{cccc} 9 & 10 & 9 \\ 25 & 0 & 0 \end{array}$	569 1 9	<b>2</b> 00 0 0 839 11 4	1608 13 1	RIATION OF		
No 10			To Interest on Mortgage Bonds, Debenture Stock,	5		", Faid holders of Jaronial Guarantee shares half-year ending Dec. 31, ", Balance,		No. 11PROPOSED APPROI		Balance (as per Account No. 10) On £51,634 unguaranteed Ordinary shares, at 1 per cent per annum, free of Income Tax,
Dr.	Ilalf-year ending June 30, 1898	£ s d	53 11 11 486 4 4	:0	564 16 3	250 0 0 731 18 4	1546 14 7		Half-year ending June 30, 1898.	£ s d 731 18 4 258 3 4

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	thereof,	
	Debit	
	By Capital Account, Balance at Debit thereof, as per Account No. 4 , Stores on hand , Sundry outstanding accounts	
	By Capital Account, Balance per Account No. 4. ., Stores on hand ., Sundry outstanding accou	
HEET	Japital Accounter Accounter Accounter Accounter and the Accounter Accounter and the Accounter	
NCE	Capita per Stores Sundry	
BALA	By By	-
TY	2         5.         0           1762         8         1           78         1         3           839         11         4           376         0         1           1650         0         0	,
NEB	<b>z</b> 5. d 762 8 1 78 1 3 839 11 4 8376 0 11 650 0 0	/ T 00/#
No. 13-GENERAL BALANCE SHEET.		4/00
No. 1	eof,	-
	theree	
	and other Accounts R House, t, Balance at Credit thereof, o. 10,	
1	her Ac use, ance at	
	and ot ng Hou t, Bals o. 10,	
	La INSI	
	To Sundry outstandin ,, Irish Railway Clean ,, Net Revenue Accou ,, Balance due Banke ,, Reserve Fund,	
	Re Be	

No. 14-MILLEAGE STATEMENT.	WATEN	TINTET	
	Halfyear	ended Jun	Halfyear ended June 30, 1899
	Miles Author- ized.		Wiles Miles Miles Miles uthor- con- worked by ized. structed. Engines.
Lines owned by the Company,	164	164	164

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

June 30, 1899.	20,448	
	Passenger and Goods Trains,	
Half-year ending June 30, 1898.	19,870	

No. 15.-STATEMENT OF TRAIN MILEAGE.

Unit was

CERTIFICATE RESPECTIVE THE PERMANENT WAY, ETC. We hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during ust Half-year, been maintained in good working condition and repair. JAMES F. MACKINNON, <i>Engineer</i> . GEO. T. M. BRADSHAW, <i>Resident Engineer</i> . CERTIFICATE RESPECTING THE ROLLING STOCK.
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pa

the

during the past Half-year, been maintained in good working order and repair. Flant, Engines, Tender Company hereby certify that the whole of the

GEO. T. M. BRADSHAW, Locomotive Superintendent.

# AUDITORS' CERTIFICATE.

and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to is bona fide due thereon, after charging the Revenue of the Half-year with all expenses, ending 30th June, 1899, 'nionths SIX for Railway Company of the Ballycastle which ought, in our judgment, to be charged thereout. We have examined the Accounts be paid on the ordinary shares

BALLYMONEY, 2nd Angust, 1899

T. B. HAMILTON, ALEX. M'ALISTER, } Auditors

# REPORT OF THE DIRECTORS

# STATEMENT OF ACCOUNTS

AND

# Belfast and County John Railway

COMPANY,

For Half-year ended 30th June, 1899,

TO BE SUBMITTED TO THE

ONE HUNDRED AND SEVENTH HALF-YEARLY GENERAL MEETING OF THE PROPRIETORS.

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, On TUESDAY, the 8th AUGUST, 1899,

AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 5th August, 1899.

> BELFAST : PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1899

#### DIRECTORS.

#### CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

#### DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- I DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- I W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- 1 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 2 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood.
- 3 THOMAS RICHARDSON, 47 Rosemary Street, Belfast.

#### 1 Vacates in February, 1900.

- 2 Vacates in February, 1901.
- 3 Vacates in February, 1902.

#### REPORT.

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Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1899, duly certified by your Auditors.

#### RECEIPTS.

There has been an increase of £2,815 in the receipts as compared with those of the corresponding half-year in 1898, made up as follows :—

	1898.	1899.	Increase.	Decrease.
Number of Passengers.	1,025,688	1,048,203	22,515	
Passengers Parcels, Horses and Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	$\begin{array}{c} \pounds \\ 37,780 \\ 3,351 \\ 700 \\ 11,774 \\ 1,295 \\ 5,282 \\ 623 \end{array}$	$\begin{array}{c} \pounds \\ 39,558 \\ 3,701 \\ 700 \\ 11,790 \\ 1,395 \\ 5,894 \\ 582 \end{array}$	£ 1,778 350  16 100 612 	£    41
	60,805	63,620	2,815	

#### WORKING EXPENSES.

The Working Expenses have decreased by £376 13s. 2d.

#### **REVENUE ACCOUNT.**

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £24,569 19s. 6d., which your Directors recommend should be applied as follows :—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			Ŭ
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			
Stock at 6½ per cent. per annum,	12,809	11	0
Leaving a Balance to be carried to next			
Account of	1,556	18	0

£24,569 19 6

#### CAPITAL ACCOUNT.

The expenditure on this account for the half-year amounted to  $\pounds 21,366$  16s. 5d., details of which are given in Account No. 5.

#### ISSUE OF NEW STOCK.

 $\pounds 6,000$  of Ordinary Stock, and  $\pounds 5,470$  of 4 per cent. Debenture Stock, were issued, and the premiums thereon placed to the credit of Capital Account.

#### NEW WORKS.

The doubling of the line between Carnalea and Helen's Bay Stations continues to be carried on, and will be completed during the autumn.

At Newcastle, the new goods yard and goods shed have been completed, and also extensive platform and siding accommodation in the passenger station. Additional buildings in connection with the Slieve Donard Hotel have been erected, including bicycle house, greenhouse, stables and coach house, and the hotel kitchen and laundry have been enlarged. 5

The "Slieve Donard" was sold in the course of the half-year, as it was found that the passenger traffic by the two boats was not large enough to be remunerative. The remaining steamer, "Slieve Bearnagh," will continue to ply as heretofore.

#### SLIEVE DONARD HOTEL, NEWCASTLE.

The result of the first year's working of the hotel to 30th June, 1899. has been brought into the Net Revenue Account, showing a loss (which includes a provision for renewals) of  $\pounds 1,022$  11s. 9d., but your Directors see no reason in this for disappointment, as in all undertakings of the kind a reasonable time is requisite to make them widely known and patronised sufficiently to ensure their success.

(Signed by order of the Board),

THOS. ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 22nd July, 1899.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1899.

666,666 0 0 15,000 0 0 0 0 50,000 0 0 138,000 0 0 23,000 0 0 52,909 0 0 1,422,757 0 0 1,384,757 0 0 £ 8. d. 263,000 0 0 320 000 0 0 1,475,666 0 0 15,000 0 0 1,369,757 0 0 Total. 38,000 CAPITAL CREATED OR SANCTIONED. £ 8. d. 166,666 0 0 38,000 0 0 393,666 0 0 138,000 0 0 6,000 0 0 80,000 0 0 453,666 0 0 22,000 0 0 15,000 0 0 431,666 0 0 378,666 0 0 Loans. No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. 500,000 0 0 15,000 0 0 £ 8. d. Stock and Shares. 50,000 0 0 0 0 0 240,000 0 0 0 1,022,000 0 0 991,091 0 0 0 0 160,160 991,091 0 0 0 0 0 0 75,000 125,000 17,000 30,909 666,666 0 0 15,000 0 0 1,475,666 0 0 52,909 0 0 E0,000 0 0 0 0 263,000 0 0 320,000 0 0 38.000 0 0 £ 8. d. 1,422,757 0 0 1,384,757 0 0 15,000 0 0 1,369,757 0 0 0 0 Total. 138,000 23,000 CAPITAL AUTHORISED. £ 8. d. 166,666 0 0 453,666 0 0 22,000 0 0 15,000 0 0 378,666 0 0 138,000 0 0 80,000 0 0 6,000 0 0 431,666 0 0 38,000 0 0 393,666 0 0 Loans. 500,000 0 0 15,000 0 0 30,909 0 0 £ 8. d. 50,000 0 0 240,000 0 0 1,022,000 0 0 75,000 0 0 125,000 0 0 17,000 0 0 9 0 160,166 Stock and Shares. 991,091 0 0 991,091 0 0 Belfast and County Down Railway (Newcastle Transfer) Act, 1881, Beltast and County Down Railway Act, 1876, Stoch, 265,000, Reduced by The Beltast and County Down Railway (Newcastie Transfer) Act, 1881, Downpatrick, Killough, and Ardglass Light Railway Order, 1800, and Belfast and County Down Railway Act, 1891, ... Belfast and County Down Railway Act, 1891, ... Deduct, in respect of  $\pounds 7,500$  Portpatrick Railway Shares sold, and  $\pounds 7,500$ held as a Reserve Fund Investment Belfast and County Down Railway Act, 1855, ... Reduction under Act of 1876, Redeemed under Act of 1881, Portpatrick Railway Act, 1857, ... ACTS OF PARLIAMENT.

RECEIVED.	Amount Unissued.	ی ه. ط.  81,810 0 0	81,810 0 0
HOWING THE PROPORTION	Amount Received.	2481,140 0 0 2481,140 0 0 560,000 0 0 17,000 0 0 17,000 0 0	900,231 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Created.	2 8. 4. 394,140 0 0 369,141 0 0 50,000 0 0 17,000 0 0 81,810 0 0	991,091 0 0
No. 2-STOCK AND SH	DESCRIPTION.	Ordinary Stock b per cent. Preference: Stock 44 per cent. 'A " do 3 per cent. Frederence Stock 3 per cent. Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

		1	d.	-		-		-	-	
1	24	RE	в. d	0 0	0 0			0 0	0 0	0 0
	TOTAL RAISED BY LOANS	I)ERENTURE STOCKS.	£ 8320,886	326,356	5,470 0	:		348,666 0	326,356	22,310
	ISUE OF STOCKS.	At 3 per cent.	£ s. d. 138,000 0 0	138,000 0 0	:	:	378,666 0 0	30,000 0 0	:	:
XS.	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 4 per cent.	£ 8. d. 182,886 0 0	188,356 0 0 138,000 0 0	5,470 0 0	:		:	-	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.	RAISED BY	LOANS.	:	:	:	:	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No.1	:		:
DEBENT			:	:	:	:	enture Stock	:	:	June, 1899.
UNA AND			:	:	:	:	s and Debe	H Act)	Total Amount raised by Loans and Debenture Stocks, as above	Balance, being available Borrowing Powers, at 30th June, 1899.
SY LOAN			:	:	:	:	d by Loan	Less Amount not yet available (under 1891 Act)	enture Stoc	rowing Pow
AISED F			:	:	:	:	to be raise	et available	ns and Deb	ailable Borr
ITAL R			:	:	:	:	mount authorised to be raised by L oreated, as per Statement No. 1	ount not y	ised by Loan	e, being ave
3-CAP				:	:	:	Amount s	Less Am	Amount rai	Balanc
No.				:	:	:	Total		Total	
			:	:		:				
			Existing at- 31st December, 1898	30th June, 1899	Increase	Decrease				

-

d. 0 0 9 84,379 0 10 400 10 1,321,561 13 23,786 2 ŝ 0 0 1,545 12 1,345,347 15 Gr. TOTAL. 909,281 326,356 41 Amount Received during Half-year ending 80th June, 1809. d. 0 0 4 -5,470 0 5,752 17 6,000 0 aŭ 17,222 17 42 Amount Received to 31st Dec., 1898. 0 0 9 d. 9 0 0 903,281 0 00 80 1,545 12 1,304,338 16 No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. 320,886 78,626 4 Stock and Shares per Account No. 2 Debenture Stocks per Account No. 3 ... Premium on Portpatrick Railway Guaranteed Stock held as a Reserve Fund Investment. Premiums on Issue of Stock By Receipts :--Balance d. 819,893 19 11 153,977 8 0 -0 31,909 11 10 6 -63 61,845 13 0 TOTAL. 3,052 5 2 1,345,347 15 258,259 19,462 48 Amount Expended during Half-year ending 30th June, 1899. 5 d. 0 00 £ 8. 21,326 16 0 Cr. 18,314 11 40 Amount Expended to 31st Dec., 1898. d. 0 -0 10 37,776 12 0 1,342,295 10 5 añ eo ao 61,845 13 63 31,869 11 258,259 153,977 798,567 ંગ્ર Downpatrick, Dundrum, and Newcastle Railway Purchase ..... Downpatrick, Killough, and Ardglass Railway ... Less: Treasury Grant 30,000 0 0 £31,909 11 10 Belfast, Holywood, & Bangor Railway Purchase ... Note-The Sum of £17,000 3 per cent. Baronial Guaranteed Shares (see Account No. 2), forms part of above £31,909 11s 10d. Steumboats Note--A provision has been made for Depreciation and appears in the Balance Sheet under the head of Steamboat Depreciation Fund. On Lines open for Traffic To Expenditure :---Working Stock Dr.

 $\begin{array}{c} \begin{array}{c} 4,666 & 14 & 7\\ 2,096 & 8 & 11\\ 2,855 & 0 & 0\\ 131 & 10 & 11\\ 9 & 10 & 11\\ 37 & 16 & 9\\ 14,106 & 1 & 2\\ 21,326 & 16 & 5\\ 21,326 & 16 & 5\\ \end{array}$ 10 00 d. 21,366 16 18,314 11 αŝ £3,052 5 લ No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30rH JUNE, 1899. Less STRAMBOATS :---Original cost of "Slieve Donard," Steamer having been sold DOWNPATRICK, KILLOUGH, AND ARDGLASS RAILWAY :--Land

					DAT		NO. O-RELUKN OF WORKING STOCK	INT	OF	MON	KIN	C S	rock	;								
	Locol	MOTIVE.					COACHING	NG.								MERC	MERCHANDISE.	śE.				
	Епgines	Тепдетя	Ist Class	sasiD ba2	Srd Class	brî bra tel Oomposte	Ist and Srd Composite.	2nd and 3rd Composite	Passengers' Luggage Vans	Horse Boxes	Carriage Truck	.usv	Total	Flat Wagons	enogaW taff angle Wagong anillat ditw	sides Timber Trucks	Goods or Cattle Wagons	соода Сотегед Wagons	Wagons Cattle	Goods Brake Vans	IstoT	.anogaW jaallas
Stock on 31st December, 1898.	. 29	14	22	23	64	27	67	15	00	00	1	1 1	121	55 1	181 39	10	105	50	15	10	407	I
Do. 30th June, 1899.	29	14	22	23	64	27	61	15	00	00	1	1 1	171 8	85 18	181 39		105	20	15	12	497	5 45
Increase during half-year Decrease ,, ,,	::	::	: :	::	::	:	:	:	:	:	:		·   :	:	:	:	:	:	:	:	:	;   :

In Subsequent Half-years.	not ascertained.
During Half- vear ending 31st December, 1899.	£ 4,000 8,000 not ascertained.
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	ea .
	Doubling Line, Helen's Bay to Carnalea New Works and Improvements at Stations Hotel, Newcastle

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	£ 8. 81,810 0	22,310 0 0	30,000 0 0	1,12	10,333 17 9
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NO. 8- CAFILAL FUWERS AND UTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURI	CTC	Available Borrowing Powers (as per Statement No 3)	an	Less Balance at debit of Capital (as per Account No. 4)	
0	tal	Bor	120	es	
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	C	abl	Po		
	are	ail	an		
	Share Capital created but not issued (as per Statement N	AV	Loan Powers sanctioned but not yet available (as per Statement Y		

Cr.	Half-year ending 30th June, 1899	ક લ.		43,958 12 3	19,079 7 1	63.037 19 4	63	63,620 1 9
D	300	ન્ટ જે વ્ય	39,557 14 6 3,700 17 9 700 0 0	12,713 11 2 923 8 5	11,790 2 9 1,394 18 1 5,894 6 3 1	9	662 12 5 19 10 0	0
NT.	RECEIPTS.	By Passengers— No. 1899 No. 1898 37,519 First Class 29,542 24,003 6 0 230,112 Second as 279,542 24,003 6 0 230,112 Second as 279,500 20,103 2 3 7,025,038 1,048,203 7,329 1 6	", Parcels, Horses and Carriages	., Merchandise 53,702 tons Less Cartage	", Live Stock 83,180 tons	Total Tradit Raminta	, Rents	
No. 9-REVENUE ACCOUNT.	Half-year ending 30th June, 1898	£ 8. d. 3,711 15 7 7,816 16 8 19,628 12 0 6,622 9 1	37,779 13 4 3,350 7 11 700 0 0	41,830 1 3 12,605 5 5 831 6 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	18,351 2 2 an 101 9 5	o 12 12	60,804 12 11
o. 9-REVE	Half-year ending 30th June,1899	<ul> <li>£ 8. d.</li> <li>5,008 13 9</li> <li>10,438 13 11</li> <li>2,305 1 9</li> <li>9,481 0 1</li> <li>3,4481 0 1</li> <li>3,4481 0 5</li> <li>7</li> <li>3,4481 0 5</li> </ul>	$\begin{array}{c} 325 \ 13 \ 6 \\ 1 \ 511 \ 11 \ 11 \ 11 \\ 265 \ 15 \ 4 \\ \end{array}$			01 110 14 7	-1 -	63,620 1 9
N	EXPENDITURE.	ay, Works, &c. (See Abstract A in Repairs {	Personal Injury £290 4 5 Damage and Loss of Goods 25 9 1 , Ratea and Taxes	". Frovision towards Steamboat Working Expenses				
Dr.	Half-year ending 30th June, 1808.	£ a. d. 5,411 18 1. 9,505 14 3 4,277 14 0 9,329 14 0 9,329 14 0 8,377 10 2 161 15 5	84 2 0 31 3 7 1,260 13 2 213 5 9	11		1	25,489 7 9 25,315 5 2	00.804 12 11

Cr.	Half-year ending 30th June, 1899.	25, 80 7 29, 960 7 7 2 94 7 4 301 10 1 255 0 0	33,208 11 2
OUNT.		By Balance brought from last Half year's Account Balance brought from Revenue Account, No 9. Tolls on Beltast Central Railway, per Great Rankers and General Interest Baronial Guaranteed Shares- Amount receivable from the Grand Jury of the County Down for Dividend thereon	
FINUE ACC	Half-year ending 30th June, 1898	25,406 1 0 5,406 1 0 25,315 5 2 88 15 4 538 1 4 255 0 0	31,661 2 10
No. 10-NET REVENUE ACCOUNT.	Half-year Half-year ending 30th June, 1899, 30th June, 1898	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	33,208 11 2
No. 1		To Interest on 4 por cent. Debenture Stock	
Dr.	Half-year ending 30th June,1898	8,683 14 6 2,070 0 1,125 0 0 94 14 0 255 0 0 255 0 0 255 0 0 255 1 24,135 8 8	31,661 2 10

	1899.	al.	8. d.		A 1 A	18		ear ng , 1809.	s. d.		22	14 7
	Oth June,	Total.	£ 8. 24.509 19		93 013	1,556 18	GONS.	Half-year ending 30th June, 1809.	સ		1,500	738 14
0	Half-year ending 30th June, 1899.	Dividend.	£ 8. d.	6,203 10 6 4,000 0 0 12,809 11 0			GES AND WA		f s d	867 7 10 698 19 4	491 13	317 0 10
IDEN	Hal	Rate Per Cent.		6 4 S			CARRIA			rintend.	rintend-	
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			:	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		:	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			Carriages	Wagons	
BALANCE			nt No. 10	:::		ar	C REPA	Half-year ending 30th June, 1898	£ 8. d.	1,138 0 11 1,976 8 2	67	608 2 8
RIATION OF			Balance available for Dividend, as per Account No. 10	Dividend on 5 per Cent. Preference Stock ", 4 per Cent. Preference Stock ", "Ordinary Stock		Balance to be carried forward to next half year		Half-year ending 30th June, 1899.	& s. d.	434 14 3		3,079 12 5
D APPROP			lable for Divid	5 per Cent. Pref 4 per Cent. Pref Ordinary Stock		carried forwa	RKS, &c.		£ s. d.		2,123 19 11 955 12 6	
-PROPOSE			Balance avai	Dividend on		Balance to be	OF WAY, WO			ses, and General ewal of Perman-	::	ridges, Signals,
No. 11	nait-year ending 30th June; 1898.	Total.	d. £ 8. d. 24,135 8 8		- 22,607 3 0	1,528 5 8	MAINTENANCE OF WAY, WORKS, &C.			Salarles, Office Expenses, and General Superintendence Molineananea and Renewal of Perman- ont Wav-	Wages Materials	Repairs of Roads, Bridges, Signals,
	car enuing 34	Dividend.	£ 8. đ	$\begin{array}{c} 6,203 & 10 & 6 \\ 4,000 & 0 & 0 \\ 12,403 & 12 & 6 \end{array}$				Half-year ending th June, 1898	8. d.	439 13 10 Sals	11 4	Rep
	Dete I	per Cent.		5 4 6}		-	V	Half-year ending 30th June, 1898	સ	439	2,500_19 817_0	

		_							-			-						
Half-year	30th June, 1809.	£ 8. d.	1	1,506 7 2	14	2,305 1 9	Half-year ending	£ s. d. 7,065 12 8 1,198 17 6	250 15 0 678 18 11	148 8 6 52 14 7 85 12 11	9,481 0 1		Half-year ending 30th June, 1899	£ 8. d. 600 0 0	00 00	124 8 6 124 15 1	86 12 8 47 13 2 128 9 10	
Hall	30	Commission	and General Superintend. 867 7 10 867 7 10 18	Wagons		TRAFFIC EXPENSES.		al Stores	Clothing			GENERAL CHARGES.		Directors	cretar, ses, St	Wre tusing	Leverruph axpenses	servante Accidents-Insurance
Half-year	ending 30th June, 1898	£ 8. d.	1,138 0 11 1,976 8 2	555 2 3 608 2 8		D	Half-year ending 30th June, 1898		3 8 8	146 16 10 Shu 40 8 1 Wa 108 0 8 Mii	9,329 14 0	Е	Half-year ending 30th June, 1598	£ 8. d. 600 0 0 Dir 50 0 0 Au	13 4 11 6	8 10	1 00 00 0 4 00	3,377 10 2
Half-year	30th June, 1899.	£ 8. d.	434 14 3	3,079 12 5	438 13 10 1,655 13 3			5,608 13 9		Half-year ending 30th June. 1899.	£ s. d.	255 14 2		8.121 6 8		2,330 IU IU	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,438 13 11
		£ 8. d.		2,123 19 11 955 12 6							£ 8. d.			405 17 6 396 11 7	1,471 0 9 914 16 1			
			Salarles, Office Expenses, and General SuperIntendence Mantenance and Renewal of Perman- cut Wav-		Repairs of Roads, Bridges, Signals, and Works	Miles Maintained	Single	201	LOCOMOTIVE POWER.		Salaries. Office Exnenses: and General	Superintendence	Wages connected with the work- ing of Locomotive Engines	Water	Repairs and Renewals- Wages		Less : Use of Engine Ballasting, &c.	
Half-year	30th June, 1898	£ 8. d.	439 13 10	2,500 19 11 817 0 4	396 9 9 1,257 14 3			5,411 18 1	B	Half-year ending 30th June, 1898	£ 8. ().	252 17 2		385 10 3 354 17 10	1,214 0 7 656 4 1		9,783 6 3 277 12 0	9,505 14 3

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the Company.

Belfast, 21st July, 1899.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1899, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bond fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

AUDITORS' CERTIFICATE.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair. 21st July, 1899. R. G. MILLER, Loco. Supt.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. 21st July, 1899.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

OSBORN J. MUTTON, Accountant of the Company

Chairman of the Company.

THOMAS ANDREWS,

328,116 54,145 273,971

Goods and Mineral Trains

52,052 321,947

209,895

764

164

164

Lines owned by Company

761

Passenger Trains

Total

164

164

764

Total

164

Half-year ending 30th June, 180

Half-year ending 30th June, 1898

Miles Worked by Engines.

Miles Con-tructed.

Milles Authorised.

Haif-Tear ending 30th June 1898.

Half-year ending 30th June, 1899.

No. 14-MILEAGE STATEMENT.

No. 15-STATEMENT OF TRAIN MILEAGE.

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£ 23,786

By Capital Account, Balance at Debit thereof, as per Account No. 4 .

8. d. 9 5 -14 0 0 1-

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at Credit thereof, as per

To Net Revenue Account, Balance Account No. 10 ...

Unpaid Dividends and Interest

General Stores-Stock of Materials on hand " Traffic Accounts due to the Company

5

1-0 0 004 23,368 10

6,159 11,508

ccount

Slieve Donard Hotel-Renewal A

", Slieve Donard H ", Reserve Fund

Steamboat Depreciation Fund Sundry Outstanding Accounts

..

" Cash at Bankers, and in hand

Cr.

BALANCE SHEET.

No. 13-GENERAL

Dr.

12,953 14 11

0 3

0

255

", Baronial Guaranteed Shares-Amount receivable from the Grand Jury of the County Down for Dividend thereon

14,262 18

£4,512 18 £9,750 0

66,662 15 10

AUDITORS.

J. A. FORSTER, WM. B. PEAT,

Examined and found to agree with the Books and Vouchers of the Company.

BELFAST 21st July, 1899.

66,662 15 10

Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND SEVENTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 8th day of August, 1899, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 25th day of July, 1899, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 14th July, 1899.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel. Belfast and Aorthern Counties Railway Company.

# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED 30th JUNE, 1899.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

ON MONDAY, THE 7TH DAY OF AUGUST, 1899.

AT TWELVE O'CLOCK, NOON.

BELFAST : R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET.

#### LIST OF DIRECTORS.

#### Chairman.

(c) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

#### Deputy-Chairman.

(c) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

- The Right Hon. W. J. PIRRIE, (a) ... Queen's Island, Belfast. WILLIAM CHAINE, Esq., (a)... Cairncastle Lodge, Larne. JOHN B. GUNNING MOORE, Esq., D.L., Coolnafranky, Cookstown. (a)WILLIAM TILLIE, Esq., D.L., (b)... Duncreggan, Londonderry. ROBERT H. S. READE, Esq., (b) ... Wilmont, Dunmurry. EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrim (c) JAMES WILSON, Esq., ... Old Forge, Dunmurry, Belfast
  - (a) Retire at ensuing Meeting.
  - (b) Retire August, 1900.
  - (c) Retire August, 1901.

#### **REPORT OF THE DIRECTORS**

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 7th August, 1899.

#### BELFAST, 17th July, 1899.

THE Statement of Accounts for the past half-year compared with the corresponding period, presents the following results :----

	1899.	1898.	Increase.	Decrease.
Traffic Receipts, Rents, &c., per	£	£	£	£
Account No. 9	137,622	134,779	2,843	-
Less Working Expenses, Account No. 9	87,729	83,071	4,658	
Profit on half-year's working	49,893	51,708		1,815
Miscellaneous Receipts, per Account No. 10	3,757	4,194		437
Less Interest on Debenture Stock,	53,650	55,902		2,252
&c., Account No. 10	15,212	15,392	- = -	180
Balance from previous half-year	38,438 11,175	40,510 10,584	591	2,072
Available for Dividend	49,613	51,094		1,481

The Directors recommend that Dividends at the following rates per annum be declared, the same to be payable on 1st September next — 4 per cent. on the Consolidated Preference Stock ...  $\pounds$  19,860 10 0 3 ,, on the Three Per Cent. Preference Stock ... 1,790 2 0 5 ,, on the Ordinary Stock ... ... 22,319 1 6  $\pounds$  43,969 13 6 Placing to Reserve Fund ... ... 1,000 0 0 And carrying forward to current half-year's account ... 4,642 17 10  $\pounds$  49,612 11 4

During the past six months the sums of  $\pounds 20,000$  Ordinary and  $\pounds 10,340$  Three Per Cent. Preference Stocks were issued, and the premium thereon placed to credit of Capital Account.

The Comparative Statement of Receipts for the half-years ended 30th June, 1899 and 1898, is as follows : --

C AND STORES	1899.	1898.	Increase.	Decrease.
Number of Railway Passengers	. 1,141,055	1,106,384	34,671	-
Passengers, Parcels, &c	£ . 58,613	£	£	£
Merchandise	51,600	56,458 51,612	2,155	12
Live Stock	3,166	$15,650 \\ 3,095$	571 71	_
Rents and Miscellaneous	5,978 1,692	6,268 1,369	323	290
Portstewart Tramway	137,270 352	134,452 327	2,818 25	=
	137,622	134,779	2,843	

There is not an *actual* decrease in Mails, as the amount for 1898 included arrears of an additional payment as explained in Report of twelve months ago.

#### **REVENUE EXPENDITURE.**

The working expenses are  $63\frac{3}{4}$  per cent. ot receipts. After taking credit for the amount received for working other lines, there is an increase of  $\pounds 4,658$  16s. 2d. attributable to extra renewals of Permanent Way, higher prices of materials, increased wages, and additional train miles run.

#### CAPITAL EXPENDITURE.

Under this head the outlay for the half-year was  $\pounds_{15,185}$  3s 2d, details of which are given in Account No. 5.

Your sanction will be asked for expenditure for New Works, &c., amounting to  $\pounds_{21,500}$ .

#### NEW STATION.

In response to urgent applications a Station has been erected at Mossley—between Greenisland and Ballyclare Junction—for the inhabitants of that village and district. It was opened on 1st May.

#### MANAGEMENT.

Your Directors much regret to have to record the death, on 14th June last, of Mr. Cotton the General Manager of the Company, who during the forty-two years he was in the Company's service discharged his duties with great zeal and ability. In the various extensions of the Company's system, and in the introduction of improvements in its general management, he took a leading part. He was also closely identified with the efforts made to promote and secure an expeditious and efficient means of communication between the North of Ireland and the sister countries. The Directors feel that in the death of an officer so valued, whose career was characterised by so much faithfulness and devotion to its interests, the Company has sustained a serious loss. As an acknowledgment of Mr. Cotton's services to the Company, the Directors propose to vote a sum of  $\pounds_{1,500}$  to certain members of his family, and feel assured that the Proprietors will sanction this grant.

Mr. James Cowie, who has been over thirty years in the service, and for a considerable portion of that time intimately associated with the late Mr. Cotton in conducting the business of the line, has been appointed Traffic Manager.

At the request of the Board, the Chairman, who already devotes a considerable amount of time to the Company's affairs, has agreed to take a more active part than hitherto in the executive management, in consideration of which it has been arranged that he shall receive  $\pounds_{400}$ a year in addition to his share of the fees voted by the Proprietors.

#### PARLIAMENTARY.

The Bill promoted by the Company in the present Session of Parliament received the Royal assent on 13th instant. You will be asked, at a Special Meeting to be held at the termination of the ordinary business, to sanction the exercise of powers conferred upon the Company by the Act.

A form of Proxy for use at the Special Meeting is enclosed with this Report.

The Bill introduced by the Corporation of Belfast for the present Session contained a clause regarding the Extension of the Tramway on Shore Road, which your Directors considered it desirable to oppose. By mutual arrangement, an additional clause, with the view of protecting your interests, was agreed upon.

By a section of the Agriculture and Technical Instruction (Ireland) Bill introduced by the Government, a Department of the Government may appear as complainant on behalf of Individuals against Railway Companies in reference to any matter which the Railway and Canal Commissioners have jurisdiction to hear and determine, the expense of such proceedings to be paid out of the public funds. This section is regarded by Railway Companies as objectionable and inexpedient, and also unnecessary, inasmuch as the Railway and Canal Traffic Act, 1888, authorises Urban Authorities to make complaints to the Railway Commission, and your Directors, in conjunction with the representatives

of other Companies, have taken such steps in the matter as seemed desirable.

#### DIRECTORS AND AUDITORS.

The Directors who retire by rotation are the Right Hon. W. J. Pirrie, and Messrs. Wm. Chaine and J. B. Gunning Moore. All are eligible, and offer themselves for re-election.

One of the Auditors, Mr. Edwin Waterhouse, also vacates his office, and will be proposed for re-election.

#### JOHN YOUNG,

Chairman.

1899.

30th JUNE,

ENDED

HALF-YEAR

FOR

ACCOUNTS

OF

STATEMENT

COMPAN

RAILWAY

COUNTIES

NORTHERN

AND

BELFAST

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

173,360 109,600 200,000 827,082 55,575 2,882,657 Total. TIONED 30, 38, CAPITAL CREATED OR S. Loans or Debenture Stock. 33,000 44,999 50,000 35,000 60,000 37,197 41,500 50,000 128,819 828,819 20,000 58,290 40,00 60,000 62,500 COMPANY. 36,**16**3 68,**100** 150,000 998,263 55,575 2,053,838 50,000 Stock. 00 THE 173,360 109,600 200,000 55,575 ,827,082 BΥ 2,882,657 Total. 70, 12, 33, 35, 35, 18, 18, AUTHORIZED AND CREATED CAPITAL AUTHORIZED. Loans or Debenture Stock. 28,333 40,000 60,000 62,500 33,000 44,999 50,000 35,000 60,000 37,197 41,500 50,000 828,819 28,819 20,000 8,000 58,290 100,000 135,000 150,000 36,163 68,100 50,000 55,575 998,263 2,053,838 Stock. dd :---Nominal addition to Capital by Consolidation of Pre-ference Stocks under sanction of Belfast & Northern Counties Railway Act, 1890 CAPITAL 889 895 1-STATEMENT OF Belfast and Norman Companies and Larne Railway Companies and Larne Railway Act, tion Act, Belfast and Northern Counties Railway Act, Do. ale OF PARLIAMENT. Ball Railwar orthern Counties No. ACT Itral Northern Countie and Dungiven forthern Counti mavady and Dungiven Total. el Limavady Belfast & N Belfast & Add

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	-		Ат	Ат 30тн ЈUNE, 1899.		
DESCRIPTION.	The second	Amount Created.	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
Ordinary Stock		£ s. d. 892,763 0 0	£ s. d. 892,763 0 0	£ s. d.	£ s. d. 892,763 0 0	£ 8. d.
Consolidated Preference Stock, 4 per cent	:	993,025 0 0	937,450 0 0	55,575 0 0	993,025 0 0	
Preference Stock 3 ,,	:	119,340 0 0	119,340 0 0		119,340 0 0	:
Ordinary or Preference Stock	:	48,710 0 0	:	:		48,710 0 0
		2,053,838 0 0	$\pounds$ 2,053,838 0 0 1,949,553 0 0 55,575 0 0 2,005,128 0 0	55,575 0 0	2,005,128 0 0	48,710 0 0

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	Total sed by I and by enture S	£ 502	502	:	:		778,819	502
	Total Raised by Loans and by Debenture Stock.	£ 739,502	739,502 0				778.	739,502 0
		0.			1	0	0	:
	Raised by issue of Debenture Stock- at 4 per cent.	0 00	739,502 0 0			0	0	
	Raised by issue of Debenture Stock— at ter cent.	£ 139,502	,502	÷	÷	19	00	
	Ra Del De	739	739			£828,819	50,000	:
						£8		
M	Raised by Loans.	d.						:
001	aised b Loans.	ui :	-	÷	-	ŕ		
ST	Re	વ્સ				ate	÷	÷
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK		:	3	÷	:	to be raised by Loans and Debenture Stock, in respect of Capital created,		
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16		r, 1	66			rize	moi	by
		mbe	, 18		÷	Total Amount authorized as per Statement No.	Less : Amount not available until the authorised Share Capital is raised	Total Amount raised by Leans and Debenture Stock, as above
		ccel	une			t at	Less	t rai
		st D	th J	14	÷	oun		unt
	BU. 1	t 31	t 30			Am		Amo
		8	8	e	Se	tal		tal
		Existing at 31st December, 1898	Existing at 30th June, 1899	Increase	Decrease	To		To
	Really	Exi	Ex	Inc	Dec			
1.0			Con Cont				-	

39,317 0 0

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Balance, being available Borrowing Powers, at 30th June, 1899

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Г	÷ 1	Total to 30th June, 1899.	d.	0 0	0 0		0 0	8 6	8 6	00	OL OL
	C.	e, l	ດິສ					1		44,145 16	
		Total to June,		,55.	739,502		,05	78,619	,67	,14	1,82
		tth .	43	1,949,553	739		0 2,689,055	78	2,767,674	44	2,811,820
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		Amount Received during Half-year.	ົໝ		÷			10,758 11	8 1		11
		Am Rece dun dun	48	30,340			30,340	,75	.09		- 24
	1 m	E H		30			30	10	41		
		98.	d.	0	0		0	2	2		
		Amount Received to 31st Dec., 1898.	ດດໍ	0	0		0	67,860 16	2,726,575 16		
	.TN	Amount Received to t Dec., 18		213	502		715	860	575		
	INC	Ar Re st I	48	1,919,213	739,502		2,658,715	67,	726,		
	CCC	31		1,5			3,		£ 2,	1200	
	LA			Stock, per Account No. 2	per			Add: Balance of Premium and Discount on Stocks	4	:	
	TA]			tN				Sto			
	PI			uno	tocl.			fPr		:	
	CA		1	Acc	No			unt			
	NO		pts	per	unt			isco		nce	
	E		ecei	ck,	Debenture Stock, Account No. 3			dd: Balance of Premium and Discount on Stocks		Balance	4
	LUF		By Receipts :	Sto	Del			Addan		H	1
	DIG		1	ю	CM	00	0				10
	EN	1899	s. d.	0			0				QI
	XP	otal to une,	00		478,750 13	109,485 11					1.00
	OE	Total to June,	भ	5,58	3,75	9,48	40,000				1,82
	INT	Total to 30th June, 1899.	1.7	2,183,584	478	100	4				2,811,820
	20		1	+	0		-			1	63
	A	ar.	. d.	M	9 10						3
	CE	end end -ye	ä	12	3,872	÷	÷				15,185
	2										1
	24	Amount Expended during Half-year	48	1,3	3,8						10
	<b>4</b> R	Amount Expended during Half-year.		11,312 13							
	Vo. 4-R		d.	11	ŝ	8	0				0
	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			6 11	2J 24		0				2 0
	No. 4-R		s. d.	6 11	2J 24		0				2 0
	No. 4-R	Amount xpended to Dec., 1898.	d.	6 11	2J 24	109,485 11 8					2 0
	No. 4R		s. d.	6 11	474,878 3 5	109,485 11	40,000 0				2 0
	No. 4-R	Amount xpended to Dec., 1898.	s. d.	6 11	474,878 3 5	109,485 11	40,000 0				0
	No. 4-R	Amount xpended to Dec., 1898.	s. d.	6 11	474,878 3 5	109,485 11	40,000 0				2 0
	No. 4-R	Amount xpended to Dec., 1898.	£ s. d.	6 11	474,878 3 5	109,485 11	40,000 0				2 0
	No. 4-R	Amount xpended to Dec., 1898.	£ s. d.	6 11	474,878 3 5	109,485 11	40,000 0				2 0
	No. 4-R	Amount xpended to Dec., 1898.	£ s. d.	6 11	474,878 3 5	109,485 11	40,000 0				2 0
		Amount xpended to Dec., 1898.	£ s. d.	6 11	474,878 3 5	109,485 11	40,000 0				2 0
	<b>Dr.</b> No. 4–R	Amount xpended to Dec., 1898.	s. d.	11	474,878 3 5	109,485 11	0				2 0

	Total.	<b>2</b> ,998 0 10 5537 15 7 5537 15 7 5537 15 7 553 15 7 553 15 7 553 15 7 553 19 5 573 10 5 575 1	15,185 3 2
JUNE, 1899.	Working Stock.	& a. 2,074 2 9 1664 12 10 364 12 10 364 5 3 5 283 6 6	3,872 9 10
AR ENDED 30th	Way and Works.	<ul> <li>8, 8, 4, 553</li> <li>5,533</li> <li>5,533</li> <li>5,534</li> <li>5,554</li> <li>5,554</li> <li>5,554</li> <li>5,554</li> <li>5,554</li> <li>5,554</li> <li>5,554</li> <li>5,555</li> <li>5,555</li> <li>5,555</li> <li>5,555</li> <li>5,555</li> <li>5,555</li> <li>5,556</li> <li>5,566</li> <li>5,566</li></ul>	11,254 18 7
R HALF-YE/	Law Costs.	र पु 	20 4 9
DITURE FOI	Land.	ه ه ۲۰ : : : : : : : : : : : : : : : : : : :	37 10 0
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1899.		Belfast-Extension of Passenger Station "" Charitage Shed and Sidings MossieyNew Station Cullybuckey-Stating Cullybuckey-Stating Cullybuckey-Stating Cullybuckey-Stating Cullybuckey-Siding DunloyLoop for passing Trains Dunloy-Loop for passing Trains Durloy-Loop for passing Trains Cattages for Workmen Tain Table System Train Table System " Pour 30-ton Wagons with Hand-brakes " Pour 30-ton Wagons with Hand-brakes " Pour 30-ton Wagons with Hand-brakes " Pour Buller Motor Va " " " " " " " " " " " " " " " " " "	£

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		Brake Vans.	46	::	or canaci
	NDISE.	Travelling Cranes.	м м	::	carryin
	MERCHANDISE.	Boiler Trucks.	0 0	::	e same
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		Covered and Cattle Wagons.	548 528	20	Las Carr
		.IatoT	348 350	: 01	3rd Cla
rock.		Раязепдега <sup>,</sup> Гиураде Уара.	30	::	o Borrie
VG S7		Fish and other Vans.	70	::	and two
RKIN		Post Office Sorting Vans.	~ ~	::	orrigero
No. 6-RETURN OF WORKING STOCK		Carriage Trucks.	∞ ∞		nosite C
IO N	COACHING.	Horse Boxes.	23 23		in Com
ETUR	1.6	Composite.	27 77	::	no Roo
6-R]	*	3rd Class.	122 124	: ~	need by o
No.	11	2nd Class.	9	8.0	o unalac
		lat Class.	10	64	Contra Contra
	ive.	.IstoT	73 73	4.4	Clame D
	comotive	Gooda. Engines.	25		Tre 2nd
	ILO	Passenger Engines.	48	Tioil	and fo
			Stock on 30th June, 1899 ,, 31st December, 1898	Increase during Half-year Decrease do	<ul> <li>One Conversion and four goal Chans Consistence washing the Continue and two Borris Red Claritates having the same carrying canacity.</li> </ul>

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No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

A method

In subsequent Half-years.				.b.	əui	915	9051	3 10	N				
During Half-year ending 31st Decr., 1899.	4	7,750	7,000	1,000	300	250	555	260	280	40	365	3,700	21,500
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		:	:	mmodation	rain	-	:		Junloy and E	÷	:	Improvement	
		iger Station		ditional Accor	ng Dock for G		dge	t Ballymena	und between I	ne		chase of, and I	
		Belfast-Extension of Passenger	Hotel	Do. General Stores-Additional Accommodation	Do. Goods Yard-Loading Dock for Grain	Larne-Cross Over Road	Mossley Station and Footbridge	House at Cargan and Shed at Ballymena	Sidings-At Carrickfergus, and between Dunloy and Ballymoney	Machinery-Grinding Machine		Portstewart Tramway-Purchase of, and Improvements	
		lfast-Exte	Do. New Hotel	Do. Gene	Do. Good	rne-Cross	ossley Static	ouse at Carg	dings-At C	achinery-6	Motor Van	rtstewart T	

ote.-Table No. 5 includes a portion of above Estimate for work already done.

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No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.		1	£39,317 0 0	50,000 0 0		:	
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. ]		cre	ut.	not		Less : Balance at Debit of Capital Account (as per Account No. 4)	
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		ere.	n C	n J			
		Share Capital created, but not yet issued (as per Account No. 2)	Loan Capital authorized, but not yet received (as per Account No. 3)	Loan Powers not yet available (as per Account No. 3)			
	1	S	I	F			

	No.	9-REVENUE	UE ACCOUNT.	UNT.	0	Gr.
	EXPENDITURE.	Haif-year ended 30th June,	Malf-year ended 30th June,	RECEIPTS.	Ilalf-year ended. 30th June, 1899.	ar ne,
		£ 8. d.	£	50 	d. £ 8.	d.
-	To Maintenance of Way, Works, &c. (see Abstract A) 22,826	22,826 2 2	4,304 4,598			
	". Locomotive Power ( ,, B)	25,119 11 0	36,877	1,032,011 38,115 16		
	"Carriage and Wagon Repairs ( ", C)	8,396 8 11	45,779 3,600	1,141,055 47,317 7 0 Season Ticket Holders 2,885 3,724 11 11		
	", Traffic Expenses ( ,, D)	0	49,379 7.079	", Parcels, Horses, Carriages, &c 7,570 14	11	
•	"General Charges ( " E)		_	Mails 5,977 10	0	
	Less: Received for Working :	0 01 1776/10	62,726		64,590	3 10
	Derry Central Railway £3,712 5 10			". Merchandise 219,092 tons 55,462 12	11	
	Limavady and Dungiven Ry. 847 13 6			Less Cartage 3,862 0	9	
		18	51 619		5	
		82,001 14 4	3,095	", Live Stock 3,166 1	2	
~	., Law Charges	194 4 3	11,421	", Minerals 93,873 tons 12,079 4	5	
	., Compensation :		4.229	Iron Ore 37,505 tons 4,141 8	5	
	Personal Injury		70,357		70,987	6 5
	Damage and Loss of Goods £90 8 2	90 R 2	040	Mileage and Demurrage 220 17	7 10	
	Rates and Taxes	CM C			11	
	ure	272 3 3	1,090		•	
•	4	87,507 13 6	37	"Transfer Fees 51 10	0	
~	" Portstewart Tramway Working Expenses …	221 16 3 87.729 9 9	327	., Portstewart Tramway 352 6	2,044	7 9
	Balance carried to Net Revenue Account	00				
		0 01 100 201	124 770		137,621	18 0

Dr.	No. 10-NET REVE	REVENUE ACC	ACCOUNT.	Cr.
Half-year ended 30th June,	Half-yeur ended 30th June, 1899.	Half-year ended 30th June, 1898.		ulf-yean nded th June 1899.
177	£ 8. d.	1	By Balance from last Half-year's Account Balance brought from Revenue Account, No. 9	1 4
14,790	. 14,790 0 1	050	Dividend on Limavady and Dungiven Railwa	950 0
124	unds 145 11	06	", Dividend on Ballycastle Railway Shares	06
301	,, Bankers and General Interest (1 12 0 15,211 18 6	37	", Interest on Portrush Tramway Construction	. 29 10 3
1000		276	", Tolls on Belfast Central Railway, per Great Northern Railway Company (Ireland)	5 301 17 4
			", Interest on Subscription to Larne & Stranraer	0.70
		0004	", Northern Counties Railway Hotel and Re-	r D0r
51,094	", Balance available for Dividend [49,612 11 4	5,111		. 2,655 16 4
66,486	£ 64,824 9 10	66,486		£ 64,824 9 10
be	No. 11-PROPOSED APPROPRIATION O	OF BALANCE	E AVAILABLE FOR DIVIDEND.	
Half-year ended 30th June,				Half-year ended 30th June,
15885 £ 51,094	Balance available for Dividend (as per Account No. 10)	:	· · · · · · · · · · · · · · · · · · ·	$\frac{d}{d}$ , $\frac{t}{t}$ s. $\frac{d}{d}$ .
19,860 1,260 24,001	per cent. "nnum	per annum ,,		009
1,000	To Reserve Fund	:	1,000 0	6 0 44,969 13 6
4,973	Balance to next Half-year	:		£ 4,642 17 10
	No. 12-ABSTRACT	STRACTS		
Half-yoar ended 30th June,	A. MAINTENANCE OF WAY, Half-year ended 30th June, 1890.	Half-year ended 30th June, 1808	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. 30th	Half-year ended 30th June, 1899.
1598. £			Carrieroa.	d. £ s. d.
707	Salaries, Office Expenses, and General Superintendence 788 15 8 Maintenance and Renewal of Perma- nent Way- Wages 7,408 4 11	115 1,751 1,937	Carriages- Salaries, Office Expenses, & General Superintendence 111 7 Wages 2,160 2 Materials 2,160 2	5 7 1 4,134 12 1
6,202 2,932 2,932	es, Signals, 3,341 2 3,341 2 3,114 4	115 1,613	Wagons	100
-		8.036	4 3 3	4
	Broad Narrow Gauge. Gauge. Total.	r.	D. TRAFFIC EXPENSES.	30 
19,982	36 48 213 48 249 48 249 48 249 52.826 2	16,154 2,181 426 1,314	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores Clothing Printing, Stationery, and Tickets	16,466 17 2 2,527 11 4 401 17 8 1,201 0 9
	3	1,469 632 742	Shunting, Hydraulic, and Omnibus Expenses Wagon Covers, Ropes, &c Miscellaneous Expenses	1,331 15 522 1 974 16
461	Salaries, Office Expenses and General Superintendence 445 10 0		E. GENERAL CHARGES.	>
7,177 9,554 355 915	Running Expenses— Wages connected with the Working of Locomotive Engines 7,255 19 0 Coal 9,873 6 1 Water 9,873 6 1 Oil Tallow and other Stores		Directors	750 0 75 0 3,328 10 430 11 294 7
3,137 2,782	3,359 12 1 2,719 18	528 528 521 605 441	Fire Insurance	400 13         5            590 10         3            553 6         3            751 2         0           vri-         479         9         10
24,381			··· ··· france man	,453 10 1

o 00 11 8 5 10 0 8 64 d. C. 6 16 17 19 19 15 0 18 H -= 00 8,350 2,235 44,145 16,198 25,154 12,013 2,244 1,475 600 21,125 133,545 42 5 4 as 9 12 sanctioned) 16,892 £4,233 thereof, Construction -Share Capital Expenditure in Suspense (since Debit Portstewart Tramway Purchase Company-Companies at Outstanding Accounts hands Accounts Amount due by Post Office ... Balance Tramway in Hotel, Lands, &c. Portstewart Tramway Balances due by other and Traffic 1 pital Account, Account No. 4 SHEET Cash at Bankers Loan-Portrush Stores Outstanding BALANCE General Sundry Capital By --.. • • .. ----GENERAL d. 5 63 10 0 10 9 11 19 3. 6 0 M 18 et N H £ 49,612 4,242 893 14,475 10,268 11,259 3.463 545 39,330 133, 13 No. 4 as et. 0 4 0 Credit thereof, 12 0 12 1,121 8,668 £30,661 £31,782 Less Expenditure in connection with Larne Accident—viz., Compensation, and costs in-cidental thereto £432 6 9 3 at H 13 due to other Companies Stock and Balance 688 Interest Accounts and Insurance Funds Repairs and Re-newals of Rolling Stock ... Account, No. 10 Unpaid Dividends and Debenture Outstanding Loans Funds-Revenue A r Account ] General uo Temporary Special Balances Reserve Sundry Pension Interest Net Dr. To. 5.6 3.9 ---

#### Half-Year ended 30th June, 1899. Balf-Year Miles Worked Miles Conended 30th June, Miles Miles structing or to be Authorized. Constructed. by Engines 1898. Constructed. Lines owned by Company .... 214 2093 41 2093 209 391 393 worked ... ... ... 391 393 2531 249 41 249 249

No. 14-MILEAGE STATEMENT.

#### Half-Year ended 80th June 1899. Half-Year ended 30th June, 1898. Belfast and Belfast and Lines Lines Northern Counties Northern worked by B. & N. C. worked by B. & N. C. Total. Total. Counties Railway & Railway & Railway. Railway. Branches. Branches. 502,173 Passenger Trains ... 468,916 40,498 509,414 40,475 461,698 **Goods and Mineral Trains** 228,950 13,866 242,816 13.832 242,623 228,791 697,866 752,230 690,489 54,307 744.796 Total. 54,364

No. 15-STATEMENT OF TRAIN MILEAGE.

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

#### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. BERKELEY D. WISE, Engineer.

17th July, 1899.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

BOWMAN MALCOLM, Locomotive Engineer.

17th July, 1899.

#### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

25th July, 1899.

EDWIN WATERHOUSE, } Auditors GEORGE SNEATH,

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[Copy of Advertisements]. BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Eighth Ordinary General Meeting, Monday, 7th August, 1899.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on MONDAY, the 7th day of August, 1899, at the hour of TWELVE o'clock, noon, to receive the Report of Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed on the Evening of Saturday, the 22nd July, and will remain Closed until the conclusion of said Meeting.

WM R. GILL, Secretary.

York Road, Belfast, 13th July, 1899.

# BELFAST AND NORTHERN COUNTIES RAILWAY.

Special General Meeting, Monday, 7th August, 1899.

NOTICE IS HEREBY GIVEN, THAT A SPECIAL GENERAL MEETING of the PROPRIETORS of the above Company will be held on the 7th day of August next, at the conclusion of the business of the ORDINARY GENERAL MEETING (summoned for TWELVE o'clock noon

on that day), for the purposes following :--

- To sanction the raising of Additional Capital, as authorised by the Belfast and Northern Counties Railway Act, 1899, not exceeding in the whole the sum of £100,000, by the creation and issue of New Ordinary Shares or Stock or New Preference Shares or Stock, or wholly or partially by either of those modes respectively.
- To empower the Company, under the powers conferred on them by the Belfast and Northem Counties Railway Act, 1899, to borrow on Mortgage of their undertaking a sum not exceeding £50,000, in respect of the additional Capital of £150,000 which they are by the Act of 1895 authorised to raisg.
- To empower the Company, under the powers conferred upon them by the said Act of 1899, to borrow on Mortgage of their undertaking any sum not exceeding £33,300, in respect of the additional Capital of £100,000 which they are by the last-mentioned Act authorised to raise.
- additional Capital of 2,100,000 which they are by the last inclutioned fact additional Act of 1899, 10 To empower the Company, under the powers conferred upon them by the said Act of 1899, 10 create and issue Debenture Stock.
- And to empower the Company to apply for the purposes of the said Act of 1899, to which Capital is properly applicable, any of the moneys which they now have in their hands or which they have power to raise under any of the Acts relating to the Company, and which may not have bee required for the purposes to which they were by such Acts made specially applicable ; and t confer such powers on the Board of Directors in relation thereto as the Proprietorment that fit.

W. R. GILL, Secretary.

Clogher Valley Railway Company, Ltd.

# Report of Directors AND STATEMENT OF ACCOUNTS

Six Months Ending 31st March, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirtieth Half-yearly General Meeting,

TO BE HELD AT THE OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 5th day of JUNE, 1899,

At Half-past Twelve o'clock, P.M.

JBclfast : R. Carsweij. & Son, Printers, Queen Street.

1899.

York Road, Belfast, 18th July, 1899.

## **REPORT OF DIRECTORS**

3

FOR

#### Half-year ending 31st March, 1899.

Directors.

2

HUGH DE FELLENBERG MONTGOMERV, Esq., D.I., J.P., Blessingbourne, Fivemiletown, *Chairman*.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown, Deputy-Chairman.

WILLIAM ELLISON-MACARTNEY, ESq., M.P., Clogher Park, Clogher.
SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.
WILLIAM MERCER, ESq., J.P., Caledon.
MATTHEW J. FIDDES, ESq., J.P., Aughnacloy.
HENRY G. S. ALEXANDER, ESq., J.P., Armagh.
CHARLES R. HEARN, ESq., J.P., Caledon.
JOHN M'CONNELL, ESq., Brookeboro.
JAMES SHAW, ESq., Crieve Hill, Fivemiletown.
GEORGE M'ELROY, ESq., J.P., Eskermore, Augher.
HUGH WARNOCK, ESq., M.D., Clogher.
WILLIAM RICHEY, ESq., Freughmore, Clogher.

The Accounts for the half-year ended 31st March last, which have been duly audited, are presented herewith.

The decrease in the Traffic Receipts, as compared with the corresponding period of 1898, is mainly attributable to a falling off in the amount of breadstuffs carried, the root crops in the district having been very good, less foreign feeding stuffs were required.

The increase in Revenue Expenditure is caused by alterations and repairs to the roofs of the engine and carriage shops at Aughnacloy and Fivemiletown, the high price paid for locomotive coals consequent on the strike at the Welsh collieries, and a portion of the cost of replacing the windmills at Clogher and Maguiresbridge.

The Directors who retire by rotation are Mr. W. Ellison-Macartney, M.P., Mr. David Graham, and Mr. William Mercer, J.P., who, being eligible, offer themselves for re-election.

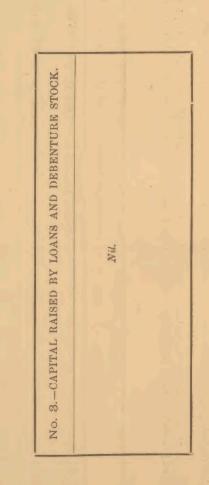
Mr. Edward Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY, Chairman.

> HORACE S. SLOAN, Secretary.

SECRETARY'S OFFICE, AUGHNACLOY, 4th MAY, 1899.

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000. , 1883, and the above Capital. ED. Amount Unissue 18,690 0 0
COMPANY. COMPANY. £150,000. ic Companies Act, 188 to £132,000 of the abov to £132,000 of the abov Calls yet to make. 
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No. 1CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.         No. 1CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.         Rominal Capital by virtue of the Company's Memorandum of Association,       £150,000.         Tranways (Traland) Provisional Order Confirmation (Clopher Valley) Act, 1884, are limited to £132,000 of the above Capital.       £160,000.         Tranways (Traland) Provisional Order Confirmation (Clopher Valley) Act, 1884, are limited to £132,000 of the above Capital.       £160,000.         No. 2STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.       No. 2STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.         No. 2STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED.       125,000 of 0       16,000 of 0         Ordinary Shares,
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	nt od alf- led rch,	d.			0	10		10			
	Amount received aring hal ear ende st Marc 1899.	ď,			0	17	:	-1			
	Amount received during half- year ended 31st March, 1899.	48			530	248 17 10		778 7 10 134,277			
F		d.			0	0	00	133,498 10 8	T		
S	d to	o <sup>2</sup>			0	15	15	10			
3	Amount sceived t 0th Sept 1898.				80	4,812 15	5,905 15	6			
AC	Amount received to 30th Sept., 1898.	43			22,7	4,8	5,0	33,4			
AL					Share Capital 122,780 0		44 *		1		-
						Premiums on Shares	Profit on Board of Works Loan Acct.				
CA				%		She	oar n A				
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X			By Receipts-	Guaranteed 5 $\%$	ore	mit	fit				
)TI(			By	Gui	She		Pro				
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		d.			٦	5		9			
XPI	AL.	ŝ			19	2,346 9		00			
E	Total.	÷			930	346		277			
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IP	Amount expended during half- year ended 31st March, 1899.					Balance					
CE	Amoun tpende ring ha ar end t Mar 1899.				32 ]	alan					
-RI	e, du ye 31s	44	2	_		B					
4	t t.,	. d.			3						
0	Amount expended to 30th Sept., 1898,	ŝ			8 7						
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Dr.											

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MARCH, 1899.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	
AR ENDED 31sr	1111	CK.
FOR HALF-YEA	1 : 1 i 1 : 1 i	WORKING STO
NO. BDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31sr MARCH, 1899.	On Lines open for Traffic : Goods Store and Siding at Maguiresbridge Ballast Pit and Deviation of Line at Ballyvadden Stable and Cart Shed at Fivemiletown Wood-Working Machinery in Repairs Shops	No. 6RETURN OF WORKING STOCK.

Loco-		Ö	COACHING.					MERCI	MERCHANDISE.		
	lst Class.	3rd Class.	Composite 1st & 3rd Class.	Brake Vans.	Total.	Covered Wagons.	Total Vagons, Wagons, Wagons, Trucks,	Cattle Wagons.	Timber Trucks.	Horse Boxes.	TOTAL.
	60	œ	5	9	19	45	41	4	4	5	96
	00	œ	2	9	19	45	41	4	4	5	96
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No. 7-ESTIMATE OF FU	URTHER EXPEN ACCOUNT.	IDITURE ON	CAPITAL
	During the Half-year.	In subse- quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

· · · · · ·	0 11 1 0		3.43		,	£	s.	-
Guaranteed Share	-					0.000	0	
Account No. 2)	unital Cm					8,690	0	
Ordinary Share ( Account No. 2)						18,000	0	
Calls in Arrear							0	
Calls yet to Make								
Cans yes to make								
						26,690	0	
	Balance at	C 1'1	C A	A DT		2,346	9	

							10	,	_								
	Tre	s. d.				11 0	11 0				3 11	9 91	7 6	1	6 10	474 10 0	16 10
Cr.	Half-Year ended 31st March, 1899.	÷				r M	110,1			1	1,674 13	38 16	9		3,237	474 ]	3,711 16 10
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		43		1,34	4	12	1,30	111	957	2						12	4
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			£153 13 1,189 18		:	&c.	÷	:				:	:			ue A	
				45	:	Ages,	:	:					- 1			keven	
	ipts.		3,135 44,610	47,745		Carrie										Net F	
Τ.	Receipts.		No.		:	ses,	:	:				:	1			ed to	
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ACC		sseng	First Class No. Third ., ,,		ils	rcels,	rchai	Live Stock	neral			nts	unsfei			ance	
IUE		By Passengers-	HE		", Mails	" Parcels, Horses, Carriages, &c.	" Merchandise	" Liv	Minerals		f	", Kents	" Transfer Fees			, Bal	
IVEN			11 10		0		6	11	0		_	0	9	1	0	-	-
-RF	Half-year ended March,'9	vî.	159 12 1 143 16 1		0	130 13 11		14	F			-	1-			20	
No. 9REVENUE ACCOUNT.	Half-year ended 31 March,'98.	48	159 12 11 1,143 16 10		45	130	1,510 11	89	282			41	4		3,407 12	43	10 3,450 17
Z	ar ,99.	d. 6	0 1	4	0	10	5	30	11	5		_	_			-	10 1 3
	Half-year ended 31 March,'99.	£ 8. 674 18	1,477 12	264 18	804 10	384 17	3	44 8	16 19	38 8							3,711 16
	31 M	£ 674		26	80	99. 99.		4	1	õ.							3,711
		Inintenance of Way, Works, and Stations (see AbstractA)	Ab-	Re- C)	Traffic Expenses (see Abstract D)	Ab-	ansit	:	:	÷							
		y, W bstra	Power (see Ab-	Wagon Abstract	e Abs	(see	in Tr	-	<:	1							
	Expenditure.	f Wa	ower.	Wabs	es (se	Ses.	Loods										
	pendi	nce of		and (see	supens	Char <sub>i</sub> )	tion, to G	I Tax	20	Fees							
	Ex	l Staf	ocomotive stract B)	arriage and pairs (see	fic E	feneral C struct E)	pensa	ss and	Cost	itors'							
		To Maintenance and Station	" Locomotive stract B)	., Carriage and pairs (see	Traf D)	", General Charges (see struct E)	", Compensation, Loss, and Damage to Goods in Transit	" Rates and Taxes	" Law Costs	", Auditors' Fees							
					33		_	5.5	53								
Dr.	year ed h,'98	s. d. 33	00 [7]	12 7	17 2	9 1	3	7 4	4 3	7 9							7 1
	Half-year ended 31 March,'98.	£ 633	1,261 2	233 12	839 17	379	61	46	15	39 17							3,450 17
	31		1,		_						_	_					3,

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Cr.	Half-year ended 31st March, 1899.	£ 8. d. 3,546 10 10	3,546 10 10
UNT.		By Amount due by the Counties of 3,546 10 10	
No. 10NET REVENUE ACCOUNT.	Half-year ended 31st March, 1898.	£ 8. d. 3,090 0 7	3,090 0 7
-NET REVI	Half-year ended 31st March, 31st March, 1899,	$\begin{array}{c} \pounds & \mathrm{s.} & \mathrm{d.} \\ 474 & 10 & 0 \\ 3,072 & 0 & 10 \end{array}$	3,546 10 10 3,090 0 7
No. 10.		$\begin{array}{ c c c c c c c c c c c c c c c c c c c$	
Dr.	Half-year ended 31st March, 1898.	£ 8. d. 43 5 1 3,047 2 6	3,690 7 7

				Half-year ending 31st March, 1899.
Dividend on 5 per cent. Guaranteed Shares		:	:	£ 8. d. 3,072 0 10

ended 31st	No. 12 —ABSTRACTS.		Ha	lf-ye	ea
March, 1898.	A. MAINTENANCE OF WAY, WORKS, &	c.		ch, 1	
£ s. d. 23 5 6 470 1 4 56 13 5	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way :	£ 8. 458 3 47 18	d. 11 7	3 5	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Repairs of Roads Bridges Signals and Works	76 2	1 50	62	
22 0 0	Repairs of Stations and Buildings	69 8		5 11	
	Single 37				
633 3 0			67	4 18	
	B. LOCOMOTIVE POWER.				
£ 5. d.		£ s.	d.   .	s.	-
59 10 6	Salaries, Office Expenses, and General Superintendence Running Expenses—		6	0 2	
305 5 2	Wages connected with the working of Locomotive	307 11	11		
483 10 5 13 19 2	Coal	645 10	3		
52 10 10	Oil, Tallow, and other Stores	60 7 50 1	8		
200 11 8	Repairs and Renewals-		- 1,08	3 11	
145 14 11	Wages Materials	198 18 154 19	11	3 18	
1 921 9 9					_
1.261 2 8			and the second se	7 12	_
	C. REPAIRS AND RENEWALS OF CARRIAGES	AND	WAGO	DNS	
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£ 8. d. 73 4 10 27 3 8	Carriages : Wages and General Superintendence Materials		6 5		
73 4 10	Wages and General Superintendence Materials	£ s. 81 13 41 10	6 5 12	s.	
73 4 10 27 3 8	Wages and General Superintendence	£ s. 81 13 41 10 93 17	6 5 12 5 0		1
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73 4 10 27 3 8 93 2 2 40 1 11	Wages and General Superintendence	£ s. 81 13 41 10 93 17	6 5 123 5 0 143	3 3	1
73       4       10         27       3       8         93       2       2         40       1       11         233       12       7         £       s.       d.         603       9       0	Wages and General Superintendence         Wagons :	£ s. 81 13 41 10 93 17 47 17	6 5 0 14: 26:  61:	3 3 14 18 5.	1
73       4       10         27       3       8         93       2       2         40       1       11         233       12       7         £       s.       d.         603       9       0         123       6       8	Wages and General Superintendence         Wagons :	£ s. \$1 13 41 10 93 17 47 17	6 5 0 14: 26:  94: 	3 3 1 14 1 18 5. 3 1 1 18 17	1
73 4 10 27 3 8 93 2 2 40 1 11 233 12 7 £ s. d. 603 9 0 118 0 1 23 6 8 52 10 2 8 0 11	Wages and General Superintendence         Wagons :	£ s. 81 13 41 10 93 17 47 17	6 5 0 14: 26:  94: 	3 3 14 14 18 5.	1
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73 4 10 27 3 8 93 2 2 40 1 11 233 12 7 £ s. d. 603 9 0 118 0 1 23 6 8 52 10 2 8 0 11	Wages and General Superintendence         Materials         Wages and General Superintendence         Materials         D.         TRAFFIC EXPENSES.         Salaries, &c., Wages, &c         Fuel, Lighting, Water, and General Stores         Clothing         Printing, Stationery, and Tickets         Wagon Covers, Ropes, Straw, &c.         Miscellaneous Expenses	£ s. \$1 13 41 10 93 17 47 17	6 5 0 14: 26- 26- 26- 31  45  15 0 14: 26- 26- 14: 26- 14: 26- 26- 26- 26- 26- 26- 26- 26- 26- 26-	3 3 1 14 1 18 5. 3 1 1 18 17 1	1
73       4       10         27       3       8         93       2       2         40       1       11         233       12       7         £       s.       d.         603       9       0         118       0       1         233       62       10         23       8       0         34       10       4         839       17       2	Wages and General Superintendence         Wagons :	£ s. \$1 13 41 10 93 17 47 17	6 5 0 14: 26- 26- 26- 31  45  15 0 14: 26- 26- 26- 26- 26- 26- 26- 26- 26- 26-	3 3 1 14 1 14 1 18 5. 3 1 1 18 17 1 1 10	1
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73       4       10         27       3       8         93       2       2         40       1       11         233       12       7         £       s.       d.         603       9       0         118       0       1         23       12       7         £       s.       d.         23       6       8         113       0       1         23       6       8         52       10       2         8       0       11         34       10       4         839       17       2         £       s.       d.         286       5       0         33       14       6         22       17       6	Wages and General Superintendence         Materials         Wagons:         Wages and General Superintendence         Materials         D.         TRAFFIC EXPENSES.         Salaries, &c., Wages, &c         Fuel, Lighting, Water, and General Stores         Clothing         Printing, Stationery, and Tickets         Wagon Covers, Ropes, Straw, &c.         Miscellaneous Expenses         E.         GENERAL CHARGES.         Salaries of Secretary, General Manager, Accountant and Clerk         Office Expenses, Printing, Stationery, &c.         Advertising         Fire Insurance	£ s. 81 13 41 10 93 17 47 17	6 5 12: 5 0 14: 26: 26: 30: 42: 804 28: 35: 0 28: 35: 0 22: 8: 30: 22: 32: 30: 30: 30: 30: 30: 30: 30: 30: 30: 30	3 3 1 14 1 14 1 18 5. 1 18 17 10 10 10 10 10 10 10 10 10 10	1111

No.	13GENERA	No. 13GENERAL BALANCE SHEET.	Cr.
To Capital Account-Balance at Credit thereof, as per Account No. 4	£ s. d. 2,346 9 5	By Amounts due by the Counties of Tyrone and Fermanagh	£ s. d. 6,938 18 8
", Net Revenue Account-Balance at Credit thereof, as per Account No 10	3,072 0 10	", Traffic Accounts due to the Company ", General Stores — Stock of Materials on	451 8 4 1,844 11 10
Unclaimed £32 7 11		., Cash at Bankers	3,485 5 10
Payable and provided for 6,176 4 2	6,208 12 1	", Sundry Outstanding Accounts	186 19 4
", Amount due to Clearing House	812 13 6		
" Sundry Outstanding Accounts	467 8 2		
	12,907 4 0		12,907 4 0

		ay .	1		90		-1
	arch, 1899,	Miles Worked by Engines.	37		Half-Year ended 31st March, 1899.	Miles, 50,653	
	Half-Year ended 31st March, 1899.	Miles Authorized. Constructed.	37		Half. 31st ]		
ENT.	Half-Year	Miles Authorized.	37	MILEAGE.		lls.	TDEDO MON
No. 14MILEAGE STATEMENT.			Lines owned by the Company,	No. 18STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains.	HIGH DUE DUDGUNG HOUSENERS
No.	arch, 1898.	Miles Worked by Engines.	37	No. 15.–		ciM	
	Half-Year ended 31st March, 1898.	Miles Miles Miles Miles Entrocted Worked by Engines.	37		ided 1898.		
	Half-Year	Miles Authorized.	37		Half-Year ended 31st March, 1898.	Miles, 50,236	

HORACE S. SLOAN, Accountant of the Company.

# AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A., Auditor to the Company, also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

hereby certify that the whole of the Company's Plant, Engines, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair. Carriages, Wagons, H

31st March, 1899.

G. AKERLINU, Loco. Supt.

15

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. hereby certify H

31st March, 1899.

JAMES BARTON, Engineer.

# Clogher Balley Railway Company,

16

#### LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 5th day of JUNE, 1899, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

#### By order,

HORACE S. SLOAN,

Secretary.

Dated this 4th day of May, 1899.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

# REPORT OF THE DIRECTORS,

AND

#### Statement of Accounts,

TO 1st MAY, 1899,

FOR THE

#### HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Wednesday, August 9th, 1899,

At 3 p.m., at the offices of the company, 37 COLLEGE GREEN, DUBLIN.

Đublin: PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABBEY STREET.

1899.

# CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Wednesday, the 9th day of August, next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August,<sup>4</sup> and Shareholders are requested to notify to the Secretary any change of address before that date.

> H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Secretary.

37 COLLEGE GREEN, DUBLIN, 15th July, 1899.

. .

### DIRECTORS.

4

Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim<sup>1</sup>
Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., D.L., Killadoon, Celbridge, Co. Kildare

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

Dr. PATRICK MULCAHY, J.P., Ballinamore, Co. Leitrim.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

SAMUEL W. SANDERSON, Esq., D.L., Clover Hill, Belturbet, Co. Cavan. WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT. R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin. JOHN G. BARTON, Esq., C.E., 6 Ely Place, Dublin. RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan. EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

## COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin.

## SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

5

## REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## Thalf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLECE CREEN, DUBLIN On Wednesday the 9th August, 1899, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The Gross Receipts for the past half year, which amount to  $\pounds 4,822$  10s. 7d., show a small increase of  $\pounds 11$  1s. 8d. on the Receipts for the corresponding period of last year.

The Expenditure amounts to £4,395 8s. 2d., which is an increase of £92 3s. 1d. on that for the half year ended 1st May, '98. This arises chiefly from cost of necessary renewals in Permanent Way and Carriage and Wagon departments.

During the past half year arrangements have been made to provide increased facilities for transplayment of Goods and Cattle at Dromod.

Your Directors recently completed their annual inspection of the Line, which they found in excellent order.

The Directors who retire by rotation are Surgeon-General S. B. Roe, and Mr. H. J. B. Clements. They are eligible and offer them selves for re-election.

Mr. George Hewson having resigned his seat on the Board, Dr. Patrick Mulcahy, of Ballinamore, Co. Leitrim, was appointed to the vacancy by the Leitrim Grand Jury at the last Spring Assizes.

The auditors, Mr. Joseph J. H. Carson and Mr. W. B. Soady, also retire and offer themselves for re-election.

## H. T. CLEMENTS, Chairman

37 College Green, Dublin, 15th July, 1899. CAVAN AND LETTRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Half-year ended 1st May, 1899.

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98,000 Total. Amount Unissued. BALANCE (ORDINARY CAPITAL). Stock and Loans. Shares. Nil. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED 98,000 Amount Received. 42 No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY 202,000 Total. Amount Created. CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES). Loans. Nil. Stock and Shares. 202,000 300,000 Total. स्र CAPITAL AUTHORIZED. DESCRIPTION. Loans. Nil. સ Stock and Shares. 300,000 42 The Companies' Act, 1862 and The Company's Order in Council, 1884. No. AUTHORITY.

6

4,650 10,840 15,490 43,350 143,160 186,510 202,000 48,000 154,000 No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. Total, ... Consolidated Undertaking No. 2 Guaranteed Five Per Cent. Stock-Undertaking No. 1

NIL.

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 79
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 256
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 s. d. 0 0 0 0 1 5 11 0 0 201,175 2 5 3,250 0 10,440 0 Total. £ 3,350 43,350 143,160 194 445 ä Amt. received during half-year ended 1st May, d. s. d. 0 0 0 0 
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 1 5 5 11 0 0 Amount received to 1st Nov., 1898. 201,175 2 5 3,250 0 10,440 0 43,350 143,160 194 445 સ No. 4.-RECEIPIS AND EXPENDITURE ON CAPITAL ACCOUNT. Undertaking No. 1 Consolidated No. 2 Undertaking No. 2 Undertaking No. 1 Undertaking No. 1 Undertaking No. 1 Consolidated Consolidated Undertaking No. 2 A/C Undertaking No. 1 a/C Undertaking No. 2 Undertaking No. 2 No. 2 No. 1 No. 2} Premium on Under BY RECEIPTS-Shares, per A 4,900 18 4 15,761 10 1 201,065 8 3 109 14 2 41,984 6 11 £ s. d. 138,418 12 11 201,175 2 5 Total. Amount Expended to luting half-year ended 184 May, 184 Nov., 1898. £ 8. d.i 27 0 2 22 9 10 0 5 0 0 15 11 50 10 11 41,957 6 9 138,396 3 1 4,900 13 4 15,760 14 2 201,014 17 4 s. d. 43 Consolidated Undertaking No. 2 Consolidated Undertaking No. 2 TO EXPENDITURE-On Lines open for Traffic-(No. 5) Undertaking No. 1 ... On Working Stock-Undertaking No. 1 Balance DR.

5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDED 1ST MAY, 1899. No.

	Undertaking No. 1.	Undertaking No. 1. Undertaking No. 2.	Total.	_
	£ 8. d.	£ s. d.	£ 3. d.	
Amount expended on Land Purchase (No. 1 Account)	20 0 0		20 0 0	
Amount expended on account of additional Machinery for Workshops	7 0 2	22 9 10	29 10 0	
Amount expended on account of New Wagons under construction	0 5 0	0 15 11	1 0 11	_
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NO. 6RETURN OF WORKIN		

	TOTAL.	113	11
	Ballaat Wagons.	9	11
	Cattle Wagona.	20	11
	Сотегед Goods. Wagons.	47 47	TT.
	Open Gooda. Wagona.	40	11
	TotaL.	22	
	Сагтіяке Тгиска.	69 69	1 L
	Нотяе Вохев.	63 63	11
	Вгаке Уапа.	99	11
	Third Class.	-44 -44	11
	First and Third Composites.	00 00	11
MOTIVE.	Талк Епgines.	00 00	11
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		Stock on	Increase

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

8

TOTAL	
In subsequent Half-years. Not ascertained.	
FURTHER EXPENDITORE. During the Half-year In subsending 1st Nov., 1890. In subsendiry. Mot ascertained. Not ascer	
On Lines constructed and in course of construction	

1-No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

£ s. d. 98,000 0 0	15,490 0 0	113,490 0 0 109 14 2	113,590 14 2
:	••••		:
:	:	:	:
:		:	:
:	:	:	:
Ordinary Share Capital authorized, but not yet created, as per Account No. 1	Guaranteed Share Capital created, but not yet issued, as per Account No. 2	Add Credit Balance on Capital Account, as per Account No. 4	Amount available, exclusive of value of surplus land

9

					2			1	0							
CR.		Total.	£ s. d.					1,893 4 6			2,907 15 11	6 5 0				4,807 5 5
	1st May, 1896	Gross Amount.	39	145 3 1 1,469 4 1	1,614 7 2	263 17 4		1,474 16 0	300 4 8	1,123 15 3		6 5 0				4,807 5 5
	Half-year ended 1st May, 1899	Indertaking 2.	£ s. d.	1,156 1 4 {	1,156 1 4	203 0 8	12 3 9	1,160 6 4	269 13 0	830 15 8		0 0 9	~			3,638 0 9
	Hall	Undertaking 1. Undertaking 2.	£ s. d.	458 5 10 1,156	458 5 10 1	60 16 8	2 16 3	314 9 8 1	30 11 8	202 19 7		5 0				1,109 4 8 3
	RECEIPTS.		By Passengers- No.	3rd 36,670	38,163	., Parcels, Horses, Car- riages, &c.	" Mails	" Merchandise 7,267 Tons	" Minerals 2,793 "	" Live Stock		" Transfer Fees	-			
No. 9REVENUE ACCOUNT	Half-year ended ist May, 1898.	43	g	138	1,588	342	15	1,660	300	877		13				4,795
-REVENUI	lay, 1899.	Total.	£ s. d. 1,104 15 0	1,398 0 9	352 5 8		262 16 9 5 15 0		:		72 11 2	24 5 11	4,395 8 2	411 17 3		4,807 5 5
No. 9	Half-year ended 1st May, 1899.	ertaki	£ s. d. 899 14 11	1,128 9 0	284 7 0	17	200 7 8	5	:	: 1	62 9 3	19 15 9	3,519 14 9	:		
	Half-yea	Undertaking 1.	£ 8. d.	269 11 9	67 18 8	0	62 9 1 1 1 a	-			10 1 11	4 10 2	875 13 5	:		
	EXPENDITURE.		To Maintenance of Way, Works, and Stations- See Abstract A.	", Locomotive Power Do. B. Carriage and Wagon	Repairs Do. C.	Do.	Do.		" Compensation-remound injury	", ", Damage to Goods, &C.	" Rates and Taxes	" Rent		" Balance curried to Net Revenue	Account (No. 10)	
DR.	Half-year ended 1st May, 1898.	3	383	1,450	3	1,150	264	1 1	-		50 20	26	4,303	492		4,795

	No. 10N	No. 10NET REVENUE ACCOUNT.	CR.
To Balance available for Dividend (see No. 13)	£ 3. d. 4,662 15 0	By Balance from Revenue Account (No. 9) & s. d. ,, Bankers' and General Interest, &c., Account 2 10 8 , " 2 0, " 13 8 6	£ s. d. 411 17 3 15 5 2
		<ol> <li>Amount of Guarantee payable by County Cavan for Half.</li> <li>year ended 1st May, 1890</li> <li>Amount of Guarantee payable by County Leitrin for Half.</li> <li>Amount of Guarantee May, 1890</li> </ol>	787 7 1 3,448 5 6
	4,662 15 0		4,662 15 0

No. M.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

11

Balance available for Dividend, when Guarantee is paid by Councils, Dividends at Five per Cent. on £186,510 in Guaranteed Stock of the Company, payable on 15th FFBRUARY, 1900, Balance to next Half-year

8. d. 4,662 15 0 4,662 15 0 o. 12.-ABSTRACTS

										1:												
	fay, 1899.	Total.	£ 8. d. 25 0 0	118 14 4 45 7 1	126 4 2 37 0 1	352 5 8		lay, 1899.	Total.	£ 8. d.	° :		35 0 0 10 19 11	1		ay, 1899.	otal	£ % (l.	26 16 8	65 3 5 0 5 4 6 13 9	4 0 0 48 14 10	262 16 0
WAGONS.	Half-year ended 1st May, 1899.	Undertaking Undertaking 1.	£ 8. d.	95 16 6 36 12 2	101 17 5 29 17 4	284 7 0		Half-year ended 1st May, 1899.	Undertaking	£ 8. d.	= :	42 9 4 3 15 1	:12 ×	17 0		Half-year ended 1st May, 1890.	Indertaking	₹ s. d.		40 13 8 0 4 1 5 2 0	r ≈	00 7 8 2
AGES AND	Half-year	Undertaking 1.	£ 8. d. 4 16 5	22 17 10 8 14 11	24 6 9 7 2 9	67 18 8	G.	Half-year e	Undertaking Undertaking	£ 8, d.	1 1		25 0 0 2 2 5 7 19 5	00		Half-year e	*	هر (۱. : «	: 1~ 00		19 0 11 8	82 0 1 2
C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages	Watenals	TOTAL	DTRAPPIC EXPENSES			Salaries & Wages (including Audit Ac- countant's and Clerks')	Clothing	Frinting, Stationery, Tickets&Advertising Wagon Covers, Ropes, &c.	Joint Station Expenses	10:	EGENERAL CHARGES			Directors	S'holders', Auditors & B. T. Arbitrators Salaries of Sec., Accountant & Clerks	Office Expenses Advertising, &c.	Travelling Expenses	TOTAL
	Half-year ended 1st May 1898	સ	22	102 28	91 80	323	Half man	lst May 1898	3	920		50	35 44	1,150		Half-year ended 1st May 1898	2	: :	27 108			204
	1899.	Total.	8. d.	a u	20 17 9		1 3		5 4		15 0		1899.	al.	s. d.	18 4	7	14 2		11		
	t May		d. £		3 20		114				1104 15		May,	Total.	43	13	301			176	1 -	
	Half-year ended 1st May, 1899.	Undertaking Undertaking 2.	8.8	1	17		11 11		20		899 14 11		Half-year ended 1st May, 1899.	Undertaking Undertaking 1. 2.	n	18 1		10 4	01	1 1 0 0	0	2
kc.	ar end	ung Un	10 69		0 110 6 17		4 92		20 		1 899		r end	Dud	4		315		33	141		
WAY, WORKS, &C.	alf-ye	dertak 1.	£ 3. 15 15 1	0	120		3	c	-		0		lf-yea	ertakii 1.		0	6	12 10 10 3	10	15 6		-
WO.	<b>H</b>	D	AND A		322	_	21		2 10	-ta	205	WER	Ha	Und	D E	. 10		115		33	269	-
A MAINTENANCE OF WAY			SALARIES, OPPICE EXPENSES, AN GENERAL SUPERINTENDENCE	ENEWAL	Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &c.	During on Second and Discontinue	INFRAIRS OF STATIONS AND BUILDINGS	MILES MAINTAINED- Single 484	TOTAL	BLOCOMOTIVE POWER			SALARIES, OFFICE EXPENSES, AND	GENERAL SUPERINTENDENCE	with the workin		Oil, Tallow and other Stores	REPAIRS AND RENEWALS- Wages Materials		
	Half-year ended 1st May 1898	સ	02	674	23 au		26	20	27		989		Half-year ended lst May 1898	झ	45		378	560 3	31	214 219	1,450	

NO. 13	-UENERA	NO. 13 UENERAL BALANCE SHEET.		CR.
Cabital Account, Balance at Credit through a rate at a	£ 8. d.			£ 8. d
Net Revenue A for Balance of Charlen as per Acct. No. 4 109 14 Z By Cash at Bankers, Current Account	109 14 2	By Cash at Bankers, Current Account	:	791 17
No. 10 No. 10	4 869 15 D	the sensence at oregin thereof, as per Acct. Any 15 0 " " " Deposit Account		2,000 0 0
" Unpaid Dividends		", General Stores-Stock of Coal, Materials and Static	nery on	
IInclaimed				1,011 16 3
Payable and provided for 4 669 15 0		" Traffic Accounts due to the Company		133 3 9
	5,046 0 6	5,046 0 6 . Amount due by County Cavan	:	1,641 0 3
" Amounts due to other Companies	56 1 4	56 1 4 " " " County Leitrim	:	7.118 10 2
	1.403 5 8	1.403 5 8 Sundry Outstanding Accounts		106 3 11
", Sundry Outstanding Accounts (including Divi-				
" (Alcodor Commence	1,014 15 3			
	12,892 11 9			12.892 11 9
No. 14MILEAGE STATEMENT.		No 45 C/PARTICIPATION TO TRADUCTION		
		NIVI IN THE	VII. KAC	

Half-year ended 1st Mav.			alf-year ende	Half-year ended 1st May, 1899.	9.
1898.		Miles authorized.	Miles Miles Constructing authorized. constructed. Constructed	Constructing worked by or to be Constructed.	worked by Rngines
48 <u>1</u>	Lines owned by Com- pany	48 <u>k</u>	48}	:	48}
	Lines leased or rented	:	:		
:	Lines Worked	:	:		:
488	Total	483	483	:	484

H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Accountant of Company.

1

13

Half-year ended 1st May, 1899.

. Total.

Undertaking taking 1. 2.

Half-year ended 1st May, 1898. 48,545

39,184

9,361

47,348 Mixed Passenger and Goods Trains ... CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, heen maintained in good working condition and repair. J. F. MAXWELL, M.I.C.E.I.,

Engineer.

BALLINAMORE, 6th June, 1899.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair. THOS. H. SHANKS,

14

Locomotive Superintendent.

BALLINAMORE, 6th June, 1899.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be paid thereout.

DUBLIN, 7th July, 1899.

JOSEPH J. H. CARSON, Auditors. W. B. SOADY,

Cork, Bandon & South Coast Kailway Company.

## REPORT OF THE DIRECTORS

## STATEMENT OF ACCOUNTS,

FOR

AND

HALF-YEAR ENDED 30th JUNE, 1899,

TO BE SUBMITTED TO THE

108th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 9th AUGUST, 1899,

AT THE HOUR OF 12 O'CLOCK, NOON

## REPORT.

## DIRECTORS

Chairman. J W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork. THEODORE F. CARROLL, Cork. CAPT. A. WARREN-PERRY, J.P., Kinsale. SAVAGE FRENCH, D.L., Cuskinny, Queenstown. JAMES M. SUGRUE, Cork. WM. M. MURPHY, J.P., Dublin. JONATHAN HOGG, D.L., Dublin.

## ferretarp. ROBERT H. LESLIE.

Proprietors of not less than  $\pounds_{100}$  Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting. Your Directors beg to submit herewith the Accounts for the Haltyear ended 30th June, 1899, duly certified by your Auditors.

## RECEIPTS.

The Gross Revenue from all sources amounts to  $\pounds_{37,285}$  17s. 8d., as against  $\pounds_{33,290}$  os. 7d. for the corresponding period of 1898, showing an increase of  $\pounds_{3,995}$  17s. 1d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1899 and 1898.

Description of Traffic	Half-year ended 30th June, 1899	Half-year ended 30th June, 1898	Increase	Decrease
Number of Passengers	168,922	132,707	36,215	-
Passengers Parcels, &c Horses, Carriages, &c Goods Live Stock Mails Miscellaneous Receipts,	£ 12,801 1,849 203 17,223 2,860 1,772 577	£ 10,771 1,746 187 16,796 2,416 1,272 102	£ 2,030 103 16 427 444 500 475	* 
Total	37,285	33,290	3,995	·
Increase for Half-year			3,995	

## WORKING EXPENSES

The Working Expenses show an increase of  $\pounds 1,488$  13s. od., while there is a decrease in Interest of  $\pounds 18$  1s. od., and in amounts due to other Companies an increase of  $\pounds \pounds 367$  16s. 1d., making a net increase of  $\pounds 1,838$  8s. 1d.

## CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been  $\pounds_{3,012}$  2s. od., particulars of which are given in Account No. 5.

## REVENUE ACCOUNT.

This Account shows a balance of £16,248 6s. 5d., which, with  $\pounds_{2,357}$  5s. 7d., brought forward from last Half-year, amounts to £,18,605 125. od. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of  $\pounds$ , 4,051 145. 3d., out of which your Directors recommend the payment of a Dividend at the rate of 2 per cent. per annum on the Ordinary Stock of the Company, carrying forward to next Account £1,651 14s. 3d.

## ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order.

## PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order.

The New Station at Drimoleague Junction has been finished, and the work of replacing the wooden bridge at Desert with an iron one is nearly completed. Increased cattle accommodation has been provided in Cork yard, and carriage sheds have been erected at Kinsale and Baltimore. Two cottages for Permanent Way Laborers have been built near Clonakilty Junction.

## PROXIES.

A Form of Proxy is enclosed, and any proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 7th August.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 19th July, 1899.

Stock and Shares         Loans         Govern- ment            240,000         80,000         -            240,000         80,000         -            280,000         -         -            28,000         -         -            20,000         -         -            20,000         -         -            226,638         -         -            15,000         15,000         -		CAPITI	CAPITAL CREATED OR SANCTIONED	OR SANCTI	IONED	BALANCE	NCE
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	320,000	Stock and Shares	Loans	Govern- ment Grant	Total	Stock and Shares	Total
$\begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \begin{array}{c} \\ \end{array}\\ \end{array}$	00000	£ 240.000	影0.000 80.000	લર	£ 320.000		1
30,000         —         —           20,000         8,000         —           —         20,000         —           —         20,000         —           236,638         —         2           —         40,000         —           15,000         15,000         —	40,000	48,000		1	48,000	ł	1
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	30,000	30,000	1	1	30,000		
8,000            20,000          2           40,000          2	20,000	8,500	1	1	8,500	11,500	11,500
20,000         -           228,638         -         2           40,000         -         2           -         15,000         1	8,000		8,000	1	8,000		1
226,638 5 - 40,000 - - 15,000 15,000	20,000	ľ	20,000	1	20,000		1
226,638 5 - 40,000 - - 15,000 15,000							
226,638 – – – – – – – – – – – – – – – – – – –		000 000			000 000		
40,000 - 15,000 15,000	226,638	226,638	1	1.	220,035	1	1
- 15,000 15,000	10.000		40.000	۱	40.000	-	1
- 15,000 15,000	000,09		00000		20000		1
	0 30,000	I	15,000	15,000	30,000	1	1
Board of Trade Certificate under Regulation of							
Railways Act, 1889 36,000 - 36,000	36,000	1	36,000	1	36,000	1	1
Total 564,638 199,000 15,000 778,638	0 778,638	553,138	199,000	15,000	767,138	11,500	11,500
No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	CREATE	CD, SHOW	ING TH	E PROP	ORTION	RECEIVE	ŝD.

COMPANY

AND SOUTH COAST RAILWAY

BANDON

CORK,

Half-year ended 30th June, 1899.

Amount Unissued	ख्य     <sup>20</sup> 4     4	254
Shares, and Discount on Pref. Stock.	$\begin{array}{c} \pounds \\ 63,717 19 \\ 691 \\ 579 \\ 524 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ 8 \\ $	65,312 16 9
Calls in Arrear	& s. d.  	12 3 11
Amount Received Calls in Arrear	$ \begin{array}{c} \pounds & \text{s. d.} \\ 176,282 & 0 & 6 \\ 48,000 & 0 & 0 \\ 87,542 & 10 & 6 \\ 178,249 & 17 & 0 \\ 47,484 & 11 & 4 \end{array} $	487,558 19 4
Amount Created	£ 240,000 48,000 38,500 178,629 48,009	553,138
	:::::	:
		:
		:
Description	Prdinary Stock	Total
	Ordinary Stock Pretermee 53 pe Preference 4 per West Cork Prefe Kinsale Prefe. e	

No. 3-CAPITAL RAISED BY DEBENTURE STOCK.

		At 43 per cent.	At 4 per cent.	TOTAL.
Existing at 31st December, 1898 Existing at 30th June, 1899	11		117,570 117,570	£ 189,226 189,226
	Increase			-
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	Debentures in respect of Capit	al created, as per Statement ]	Ko. 1	199,000 189,226
Balance, being avai	Balance, being available borrowing powers at 30th June, 1899	1 June, 1899		9,774
Dr. No. 4	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	NDITURE ON CAPITAL	, ACCOUNT.	Cr.

-			-
Γ		d. 44 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	50
l	LAL	19 19 19 19 19 19 19 19 19 19 19 19 19 1	0
I	TOTAL	£487,558 189,226 676,784 7,905 10,827 10,827 15,000 17,742 7711,112	728,855
I		487 189 676 676 110 115 17 17	728
	ing to	d.	
1	Amount Received during the Half-year to 30th June, 1899	œ	
1	Amount eived du Half-yes b June, J		
	Rec.		
	8	8 01004 04 d	
	Amount Received to st Dec., 189	8. 19 10 10 16	
	Amount eceived b Dec., 1	£ 6,784 6,784 7,905 5,000 5,000 1,112	
	Amount Received to 81st Dec., 1898	<ul> <li>\$\$\$ \$\$\$ \$\$\$ \$\$\$ \$\$\$ \$\$\$</li> <li>\$\$\$ \$\$\$ \$\$\$\$ \$\$\$\$\$ \$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$\$</li></ul>	
	17		-
		3 3 tock	
		No. No. No.	
		ilPTS ount ount nes Rev Rev Rev rant	
		r RECELIS er Account Toral. , Engine I from R nent Gra Dent Gra	
		BY RECEIPTS :	
		ans ans ans ans and ri eceiv eceiv	
	1	G Press Los	_
		10.000000000000000000000000000000000000	2
	TOTAL	1300 137 10	0
	Tor	£ (93,383 89,319 48,961 48,009 31,681 7,500 7,500	728,855
		393 89 89 89 89 81 81 81 81 81 81 81 81 81 81 81 81 81	
	r to 899	.0	0
	Amount Ex- pended during the Half-year to 30th June, 1899	20 CR	02
	noun ded Half	₩ <sup>62</sup>	3,012 2
	Ar pen the 30th	ື	3
		00 200200	0
	Amount Expended to 31st Dec., 1898	10. 10. 10. 10. 10. 10. 10. 10. 10. 10.	1
	Amount tpended t Dec., 1	£ 0,370 9,319 8,009 11,681 0,000 7,500	315
	Ex1 31st	£ 890,370 89,319 89,319 48,009 31,681 31,681 10,000 7,500	725,812 18
		· · · · · · · · · · · · · · · · · · ·	100
		O EXPRNDTURE: Lines open for Traffle, No. 5 rking Stock, No. 5 at Cork Railway Co k & Kinsule Railway Co try Bay Extension Co Ilen Valley Railways : Ilen Valley Railway Co Clonakilty Extension	
		raffi . 5. Co. Iway ion rRai way nsio	
		Exte	
		O EXPENDITURE :	
		X PE es of es of Kin Bay Ption Ption naki	
:		TO EXPENDITURE: On Lines open for Traffie, No. 5 Working Stock, No. 5 West Cork Railway Co Oork& Kinsule Railway Co Bantry Bay Extension Subscription to other Railways: Ilen Valley Railway Co Clonakilty Extension	
	2	We We Bar Sub	-

## No. 5.-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 30th June, 1899.

			0 1	~ ~
cost of signalling Drimoleague Junction		::	50	0
Additional Cattle Sidings and Banks in Cork		:	1,088 16 11	11 9
", New Bridge at Desert	:	•	643 1	
Closing of Crossing at Droumleigh, Bantry	:	•	10	0 0
		• • •	40	D, i
", ", at Kinsale Junction for Water	:	:	200	0.0
	:	:	338	21
at Kinsale		:	T KAZ	4
Clonakilty Junction	:	••••	336	9
			3.012 2 0	2 0

## 10. G .- RETURN OF WORKING STOCK.

	_		_			_	-		
		[sto]			386	386		1	1
		Special	venicles		03	63		1	1
		Goods Brake	Vans.		12	12		1	1
		Cattle Ballast Hopper Timber	I LUCKB.		11	11		1	1
	ANDISE	Hopper	LTUCKB		4	4		1	à
	MERCHANDISE	Ballast	wagons.		18	18		I	1
		Cattle	wagons.		16	16		I	1
		Goods Wagons.	Open.		42	42		1	1
ONT		Goods V	Covered		281	281		I	1
		[sto]	L		56	56		I	1
NO. 0'NETONN OF MONITING PLANE		Luggage	Parcel Vans		9	9		I	I
NIND		Carriage	Trucks		53	3		1	1
TIN		Horse	Boxes		4	4		1	ł
O .ONT	COACHING	3rd		-	6	2		1	:
	COA	Srd	Class	1	20	20	1	1	1
		2nd and	3rd Class		63	53		1	1
		Seloon 1st & 2nd	Class		12	12		1	1
		Saloon			80	63		1	1
	Locomotive	səniş	du <u>n</u>		18	18		I	I
					31st Dec., 1898,	30th June, 1899,		Increase	Decrease
				_	_		_		

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

-		-	-	-	-	-	 -	-
	d.	0	0	0	0	0		0
	ŝ	0	0	0	0	0		0
	0.0	300	350	550	,500	00		00
	445	610	613	-	1.5	03		33
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	- Ho	una.	S. C		nn	111		
	H	10		T	d L	-		

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

ř

11,500 0 0 254 0 0 9,774 0 0	21,540 <b>3 11</b> 17,742 <b>3 11</b>	3,798 0 0
::::	:	
1111	:	
	Ŧ	
	:	A B I T
111.	:	
ccount No. 1. , No. 2. , No. 2. , No. 3.		
Share Capital Authorized, but not yet created, per Ac Stock and Share Capital Unissued, Calls in arrear, Borrowing Powers unexercised,	Deduct Debit Balance in Capital Account No. 4	

		1						
Cr.		to a l	0 0			60		00
	po	C.	0			576 12		17
	Half year ended 30th June, 1899	100	0 700'21	20.083		576		37,285 17
	year Jun	5442G		6				37
	Half 30th	123 13 d	18 8 10 (	3 94	10 0	00		
	1651		72 1	60	15			
		£ 1,058 2,045 9,585	2,051 1,772	17,223 2,860	2	0		
		669 110 120		: : :	:	::		
		<sup>NO.</sup> 5,569 13,610 149,743	Ges	5				
	· · · ·	:::::::::::::::::::::::::::::::::::::::	Irriage	: :	:	::		
	RECEIPTS	lst Class 2nd Class 3rd Class Excess Fares	Parcels, Horses, and Carriages Mails	::	1	erdi		
	IEI	lst Class 2nd Class 3rd Class Excess Fa	s, an		-	Kece		
E.	RE	s, ls Br	lorses	ise	ees			
ND		enger	ls, F	hand	ifer I	ellane		
cco		By Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess F	Parcel	Merchandise Live Stock	Transfer Fees	Miscellaneous Kecelpts Rents		
EA		By			:			
No. 9.—REVENUE ACCOUNT.	year ed lune, )8	£ 928 1,838 7,934 71	0,771 1,932 1,272	2,416	-4 C	0.02		0.6
EVI	Half-year ended 30th June, 1898	4	10,771 1,932 1,272	16,796 2,416				33,290
R	ded 99	9 5-4-03 C	2	0, 0	- 4	80	C1	00
0.8	Half-year ended 30th June, 1899	14. 100 000	Pres	12		=	9	17
N	lf-yea	£ 5,757 6,128 1,370 5,230	961	150	239	21,037 11	16,248	37,285 17
N.	Ha 30ti					21		37
		To Maintenance of Way, Works, and Stations, see Abstract A., , Locomotive Power, do, B., , Traffic Byrenses, do, C., , Traffic Byrenses.	do. E.,		ke.		:	
1	53	Works, Abstrado. ao.	: :	1, &cc.	ses,		utte	
	XPENDITURE	W c Al		Damage and Loss of Goods, &c. Workmen's Compensation tates and Taxes	x pen:		Reve	
	l I I	Way, se gon F	Charges, and Demurrage Isation	of Go ensat	n E)		Net ]	
	N D	of Wake Wake	emu )emu	Comp	oitratic  nses		1 to	
	I P E	nce ns, ve P and	Jeneral Charges, Aileage and Dem Compensation- Personal Injury	and J n's ( Tax	Arbii x pen		arried	
	EJ	intenance Stations, comotive riage and	ral C nge a pense sonal	nage rkme s and	and al E.		ice ci	
		Maintenance of W Stations, Locomotive Power, Carriage and Wagge Traffic Expenses.	General Charges, Mileage and Dem Compensation— Personal Injury	Damage and Lo Workmen's Col Rates and Taxes	" Law and Arbitration Expenses, &c. " Rents " Special Expenses		" Balance carried to Net Revenue	
		To		2				
	year led June, 98	£ 4,944 5,481 1,551 5,639	840 45 25	424	86 300	549	41	06
Dr.	Half-year ended 30th June, 1898	or 1, or 4		4		19,549	13,741	33,290
6					THE OWNER WATER OF THE		1	

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT, For Half-year ended 30th June, 1899.

June, 1898	EXPENDITURE	June, 1899 June, 1898	June, 1898	RECEIPTS	June, 1899
4,242 2,658 2,658	To Maintenance, Working, and other charges ,, Balance available to pay Interest	2 3,455 14 7 3,455 14 7	2,816 2,816 8,81 4,06 3,349 5,13	By Passengers	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
6 930		7 703 9 1	6 020		1 1000

## No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT, For Half.near ended 30th Iune, 1899.

For Half-year ended 30th June, 1899.	June, 1899 June, 1898 RECEIPTS. June,	ther charges $\begin{bmatrix} \pounds & \text{s. d.} & \pounds \\ 1340 & 19 & 11 \\ 274 & 4 & 5 \\ 6 & & & & & & & & & & & & & & & & & &$	1 615 4 4 1 1 467
0th June, 1899.	ne, 1898		167
ded 3	Jui		
· Half-year en	June, 1899		1615 4
F 0	E & PENDITURE.	To Maintenance, Working, and other chargea ,. Balance available to pay Interest	
	June, 1898	ی 1,192 275	1 467

0020009

е. 180066 4

1899

4

-

## No. 10.-NET REVENUE ACCOUNT, For Half-year ended 30th June, 1899.

	Po	c -19	0
Cr.	Half-year ended 30th June, 1899	e er e	18,605 12 0
0	-year	2,357 2,357 16,248	805
	Half 30th	2,2	18,0
99.		By Balance from last Half-year's Account, ,, Balance brought from Revenue Account No. 9	
189			_
For Half-year ended 30th June, 1899.	Balf-year ended Balf-year ended 30th June, 1899 30th June, 1898	2,931 $13,741$	16,672
end	ded 899	104 6 0 8 8 G.	0
year	ar end	13° 0 0113°	12
or Half.	Half-year ended 30th June, 1899	3,963 3,963 166 875 875 20. 2,105 2,105 10,669	18,605 12 0
R.		To Interest on Debenture Stock , Bankers' and General Interest , Bantry Extension-Interest , Ilen Valley Railway Co., 45 per cent. of Traffic Receipts , Clonakilty Extension Railway Co. Proportion of Traffic Receipts , Balance	
Dr.	Half-year ended 30th June, 1598	\$ 3,964 875 1,854 709 9,086	16,672

# No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30th June, 1899.

1			_
	d. 10	69 0	60
8	<sup>8.</sup> 13	14	14
, 189	<u>\$</u> 8. 1 10,669 7 1 6,617 18	4,051 14 2,400 0	1,651 14
June	10	4.03	-
Half-year ended 30th June, 1899			
ded	s. 118 13 13	<b>b</b> :	:
ur en	£ s. 1,320 0 764 18 3,572 11 960 3	•••	:
lf-ye			-
Ha	a cen		
	Rate per cent. 5월 쇼	3	:
-		:	:
	£48,000 38,246 178,629 48,009	00"0	:
		240,000	
	<ul> <li>Balance available for Dividend as per Account No. 10.</li> <li>Dividend on No. 1 Preference Stock, 4 per cent</li> <li>No. 2 Preference Stock, 4 per cent</li> <li>West Cork Preference Stock, 4 per cent</li> <li>Kinsale Preference Stock, 4 per cent</li> </ul>		ear
	<ul> <li>Balance available for Dividend as per Account No. 10.</li> <li>Dividend on No. 1 Preference Stock, 4 per cent</li> <li>No. 2 Preference Stock, 4 per cent</li> <li>West Cork Preference Stock, 4 per cent</li> <li>Kinsale Preference Stock, 4 per cent</li> </ul>	64.	Balance to next Half-year
1	r celt r cent per r cel		t H
	A per k,4 ber		nex
	k, 5 k, 5 Stoc stoc k,		ce to
	as J Stoc Stoc	:	alan
	lend nce ace efere ence		B
	Divid fere feren refe	1	
	Pre Pre Pre Pre le P	÷.	
1	ble o. 1 o. 2 est insa	:	
1	vaila N N K	stocl	
	nd c	A.	
	vide	Ordinary Stock	
	9,086 6,618	2,468	2,468
1898	1	ŝ	64
nne, 1	1,320 765 3,573 960		
th Jt			
od 30	Rate per cent. 5 } 4		
ende	e per 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	1	
Half-year ended 30th June, 1898	Rat		
-JlaH	00 09 09 09	00	
	£ 48,000 38,246 38,246 48,009	240,000	

## No. 12.-ABSTRACTS Continued

## MAINTENANCE OF WAY, WORKS, &c. **A**. Half-year Half-year ended 30th June, 1899 ended 30th June, 1898 £ £ s. d. | £ s. d. Salaries, Office Expenses, and General Super-150 150 0 0 2,031 1,401 4,275 18 11 Repairs of Roads, Bridges, Signals, and<br/>Works6898Works......6898Repairs of Stations and Buildings...64278 687 675 1,331 15 8 MILES MAINTAINED :--Single... ... 933 4,944 5,757 14 7 B. LOCOMOTIVE POWER. £ £ s. d. £ s. d. Salaries, Office Expenses, and General Superintendence ... ... ... ... ... RUNNING EXPENSES :--85 85 0 0 Wages connected with the working of Locomotive Engines ... ... 1,806 15 5 1,643 Coal and Coke ... ... 2,899 16 10 Oil, Tallow, and other Stores ... ... 301 2 5 Water ... ... ... ... 99 19 1 Clothing ... ... ... ... ... ... ... 2,050 252 108 \_ ----- 5,107 13 9 REPAIRS AND RENEWALS :--- Wages ... ... ... 633 9 11 Materials ... ... ... ... 302 11 8 616 727 936 1 7 5,481 6,128 15 4

No. 12.-ABSTRACTS.

40	Salaries, Office Expenses, and General Si	aper-	£ s. d.	£ 8. d
	intendence			40 ()
	CABRIAGES :			
380 445	Wages Materials		4'5 2 5	
220	Materiais	•••	281 13 1	
		-		686 15
	WAGONS :			
292	Wages		302 15 10	
394	Materials	••••	340 13 10	C49 0
1			-	643 9
1,551				1,370 5
-				
D.	TRAFFIC EXPEN	SES.		
£ 4,788	Salaries and Wages			£ s. 6 4,646 0 10
437	Fuel, Lighting, and General Stores		_	4,646 0 10
75 192	Advertising Printing, Stationery, and Tickets		- 1	181 4 8
92	Wagon Covers and Ropes			152 3 2 112 14 6
51	Miscellaneous and Travelling Expenses			$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
4	Clothing			4 1 9
5,639			-	K 040 0 0
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				5,839 2 2
E.	GENERAL CHAR	GES		
£		1	1	£ s. d
250 20	Directors		-	250 0 0
192	Auditors Salaries			20 0 0
22	Office Expenses, Stamps, &c			192 10 0 40 11 7
1	Advertising			3 11 6
54 144	Irish Railway Clearing House Telegraphs		-	58 18 9
27	Printing, &c	• • •	_	$   \begin{array}{r}     191 & 4 & 1 \\     55 & 5 & 5   \end{array} $
128	Fire Insurance		_	55 5 5 5 128 18 4
2	Miscellaneous Expenses		-	20 9 5
1.1.1				

NO. 10 GENERAL BALANCE SHEEL.	By Capital Account, Balance at debit thereof, as per	10 Account No. 4 17.742 8 11	• • •	" " " Other Companies 362 15 0	" Sundry Outstanding Accounts 5,740 13 0	, General Stores, Stock of Materials on hand 10,314 12 11	", Permanent Way and Desert Bridge Suspense Account 4,801 19 2			39,848 9 1
T DALA	By Capit	Acc	", Amoun	50 55	" Sundr	», Genera	", Perma		_	
-OENEWA	£ 8, d.	,669 7 10	678 7 5	,677 7 4	,441 3 4	,544 3 9	,837 19 5	0 0 000'		,848 9 1
NO. 10 GENENE	න කූර	10,669 7	678 7 5	4,677 7 4	7,441 3 4	2,544 3 9	6,837 19 5	7,000 0 0		39,848 9 1
NO. 10	sredit thereof as per	10,669 7			•••• •••					39,848 9 1
NO. 10°-CENEWE	sredit thereof as per	10,669 7		k	•••• •••	ompanies				39,848 9 1

14.-MILEAGE STATEMENT. No.

Half-year ended 30th June, 1899 No. 15.-STATEMENT OF TRAIN MILEAGE lf-year ended th June, 1898

95,878 54,941 36,387

111

Trains do. do.

Passenger Goods Mixed

90,245 49,930 14,246

54,421

187,206

PAYNE-SHEARES, Chairman of the Company. LESLIE, Secretary and Accountant of the Company.

W.H

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Hal 30t		
Miles Worked by Engines	61 32 <del>8</del>	93
Miles to be Con- structed	1.1	T
Miles Con- structed	61 32 <del>ફ</del>	93.
Miles authorized	61 32 <sup>8</sup>	932 .
I	Lines Owned by Company Lines worked by Company	

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, 20th, July, 1899.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 11th, July, 1899.

## AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

> W. C. L. SULLIVAN, E. C. HITCHMOUGH, Auditors. Incorporated Accountant.

Cork, 21st July, 1899.

## Cork, Bandon and South Coast Bailway COMPANY.

## ONE-HUNDRED-AND-EIGHTH HALF-YEARLY GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 9th day of AUGUST, 1899, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1899, and of transacting the general business of the Company.

The Transfer Books will be closed from the 27th July to the 9th August, both days inclusive.

By order of the Board,

R. H. LESLIE, Secretary.

Albert QUAY TERMINUS, Cork, 18th July, 1899.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 9th AUGUST. 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

## Cork, Blackrock & Passage Railway

COMPANY.

## **REPORT OF DIRECTORS**

## STATEMENT OF ACCOUNTS

AND

FOR HALF-YEAR ENDED

30th JUNE, 1899,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND SIXTH

## HALF-YEARLY GENERAL MEETING,

## TO BE HELD AT 2.30 p.m.

On Thursday, the 17th day of August, 1899,

AT THE OFFICES OF THE COMPANY

TERMINUS ALBERT STREET, CORK.

## Cork, Blackrock, and Passage Railway COMPANY.

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 17th day of August, 1899, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 3rd to the 17th of August, 1899, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary.

Terminus, Albert Street, Cork, 6th July, 1899.

## Directors.

JOSEPH H. CARROLL, Esq., 80, South Mall, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork. JOHN H. SUGRUE, Esq., Carroll's Quay, Cork STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork. GEORGE LYNCH, Esq., 87, South Mall, Cork. KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

> General Manager J. J. O'SULLIVAN.

**gecretary.** R. J. COPINGER.

## REPORT OF THE DIRECTORS

FOR THE HALF-YEAR ENDED

## 30th JUNE, 1899.

The comparative Statement of Receipts for Half-years ended 30th June, 1899 and 1898, is as follows, viz. :--

Description of Traffic.		1899	1898	Increase	Decrease
Number of Passengers		193,864	164,812	29,052	-
Passengers		£ 6,537	£ 5,810	£ 727	£
Subscription Tickets		1,031	1,099		68
Parcels, Dogs, &c.		405	425	- 2	20
Hire of Steamers	•••	-	7	in the state	7
Merchandize		1,673	1,650	23	
Live Stock		31	32	( <b>-</b> •*)	I
Miscellaneous Receipts		108	81	27	
		9,785	9,104	777	96
Increase for Half-year		-	'-	681	-

The Receipts for the Half-year are £681 2s. 4d. in excess of the corresponding period. This is due chiefly to the weather, in addition to a better state of trade at the Passage Dockyard, and the conveyance of Military within the Harbour, which latter the Company have obtained for the first time under the arrangements made by the Irish Railway Companies with the War Department.

The Working Expenses shew an increase of £983 11s. 6d, and, on reference to abstract F, you will observe that nearly the entire of this increase is in Steam Vessels, on which a heavy expenditure had to be incurred for repairs and alterations to enable them to be worked with more convenience to the public.

## LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.			Tonnage	HP
ALBERT			93	50
GLENBROOK		•••	98	50
MONKSTOWN			109	50
ROSTELLAN (Goods	& Passeng	ers)	77	17
QUEENSTOWN	22		85	17

Labour and materials have also been obtained at increased prices, particularly coal, which cost the Company 2s. 2d. per ton more than in the June Half-year of 1898.

After making provision for Interest on Debenture Stock and Preference Dividends (inclusive of that portion of the new Capital raised for the making of the Crosshaven Extension), and placing £500 to the Steamers Renewal Fund, and £500 to the Rolling Stock Renewal Fund (which Funds now amount to £10,453 4s. 10d.), your Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of I per cent. per annum, being 2s. per Share (which is the same Dividend as in the corresponding period) payable, free of Income Tax, on the 1st September, as follows :- On the Undivided Ordinary Shares at the rate of I per cent. per annum, on the Preferred Ordinary Shares at the rate of 2 per cent. per annum, carrying forward £91 Is. 10d. to next account.

Capital Account has been debited with the expenditure on the Crosshaven Extension. (For details, see Account No. 5.)

## CROSSHAVEN EXTENSION.

The Crosshaven Extension Works are progressing, and the conversion of the gauge of the existing line, the doubling of the line between Cork and Blackrock (the rails, fastenings, and ballast for which are on the ground), together with the building of the new Engines and Carriages, are all proceeding satisfactorily.

> I. H. CARROLL, Chairman. R. J. COPINGER, Secretary.

Albert Street Terminus, Cork, 2nd August, 1899.

## Company by the -Statement of Capital authorised and created No. 1

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1899.

JUNE,

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HALF-YEAR ENDED

	Cap	Capital authorised.		Capital cr	Capital created or sanctioned	ctioned.		Balance.	
Acts of Parliament, or Certificates of the Board of Trade.	Shares.	Loans or Debenture Stock,	Total.	Shares.	Loans or Debenture Stock.	Total. E	Shares.	Loans or Debenture Stock.	Total
9 & 10 Victoria, 16th July, 1846	130,000 22,000 26,000	43,330 8,600 2,000 36,660	73,330 2,000 34,600 2,000	$118,340 \\ 2,000 \\ 26,000 \\ 110,000 $	43,330  2,000 36,660	161,6702,000 $34,6002,000146,660$	11,660 	11,660         { Cancelled by Act of            1383            1383	by Act
Total	268,000	90,590	358,590 256,340	256,340	90,590	346,930		:	

-Statement of Share Capital created, showing the proportion received S No.

	\$ 6,000 30,000 	36,000
	ea	:
		1,335
	ی 2,000 20,000 78,665 62,360 27,490 27,490	219,005
VIIIOUIL CLEARCH.	\$ 2,000 28,000 110,000 118,340	51
	:::~~	:
	£20 each £20 ;; £10 ;; £16 ;; £16 ;;	
	s of 1881 s of 1881 s of 1896	:
ripuon	Share Share Share d)	:
Descr	Five per Cent. Preference Shares Four per Cent. Preference Shares of 1896 Four per Cent. Preference Shares of 1896 Ordinary Shares (undivided) Do. Prefered	Total

No. 3.-Capital raised by Debenture Stock.

Existing at 31st Dec., 1898 , at 30th June, 1899		11		£ 2,500	£ 300 300	£ 42,830 42,830	£ 45,130 45,130
:	:	:	:		:	:	

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	Amount Expended to Bist Dec., 1808.Amount Received during Half-year.Amount Received during Half-year.Amount Received during Half-year.TotAL.S1st Dec., 1808.1890.1890.100.	Amount szpended during fibil-yeer         TorAL.         Amount keceived during fibil-yeer         Amount keceived fibil-yeer         Amount	Amount Expended to 31st Dec., 1808.         Amount strended during flaff-ver 1896.         TorAL.           Expended to all State, 1808.         Amount strended during flaff-ver 1896.         TorAL.           Expended to all State, 1808.         Amount strended during flaff-ver 1896.         TorAL.           Expended to all State, 1808.         Expended to all State, 1808.         Amount flacecived all state 1896.         Amount fla	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$

# No. 5.-Details of Capital Expenditure, for Half-year, ended 30th June, 1899.

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- 5	20	00
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12,264	182	£13.460 4 8
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Expense the rate	from Co	
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eering, 'es (Act )eposit,	Passage	
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referent f Capit	from C	
Tand Purchase, Compensation, Bugineering, Miscellaneous Expenses, and payments to Contractur±12,264 17 2 Interest on £80,000, Preference Shares (Act of 1896), at the rate of 3 per cent. per annum, payable out of Capital	e of Line Stock	
Purchase st on £8 um, paya Less In	ng Gaug Working	
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		LOCOMOTIVE.	COACHING.	I I N G.	WAC	WAGONS.
		Engines.	First Class.	First Class. Third Class and Brakes.	Covered Goods.	Ballast.
Stock on the 31st Dec., 1898			C-	2	5	53
Do. on the 30th June, 1899	•	en ::	2	2	53	5

286,016 TOTAL. In Subsequent Half-years. 256,916 7.-Estimate of further Expenditure on Capital Account. uring the Half-year ending 31st Dec., 1899 230,000 During and the line between Cork Doubling Crosshaven Extension, Conversion of existing Gauge, Blackrock, and New Rolling Stock ... No.

d. ď. 4 5 No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 0 0 £36,000 1,335 1 11 11 1 : : 11 11

000

 $\begin{array}{c} 37,335 & 0\\ 45,460 & 0\\ 17,292 & 14 \end{array}$ 

:: :

0

... £100,087 14

1

Total

Borrowing Powers unexercised, per Account No. 8. ... Capital Account, Balance at Credit thereof, per Account No. 4.

110 d. 7,973 7 1,672 17 31 9 9,677 13 £ 8. Cr. Half-year ended 30th June, 1899 7,568 14 11 404 12 1 380 d. 33 s. 103 4 0 2 
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 1,932
 16
 5

 3,361
 12
 4

 6,505
 15
 10

 81
 8
 5

 1,031
 0
 8
 16,588 41,098 37,158 99,020 193,864 By Passengers, viz.:--", First Class Ordinary ... ", Third Class ", ... ", First Class Return ... ", Third Class ", ... Merchandize...... Receipts. Parcels, 1)013, &c. Hire of Steamers . No. 9.-Revenue Account. ••• • • • : : Half-year ended 30th June, 1898 £ 412 722 1,783 2,869 6,909 425 7 7,3411,650 32 9,023 18 5,786 24 1,099 0-000000 4 00 Half-year er 30th June, 1101110 00 50 316 87 87 87 87 838 439 242 242 242 242 4,458 7,332 2,453 સ 

 To Maintenance of Way, Works,
 See

 and Stations
 Abstract A.

 ... Locomotive Power
 B.

 ... Tocomotive Power
 D.

 ... Toraffic Expenses
 D.

 ... General Charges
 B.

 ... Have and Wagon Repairs,
 D.

 ... Traffic Expenses
 D.

 ... Traffic Expenses
 D.

 ... Have and Taxes
 See

 ... Retes
 Stenn Vessels, see abstract F.

 NO. B.A. " Balance Carried to Net Revenue Account .. Expenditure. ended 1898 Half-year e 30th June, 348 54 3,434 357 880 132 763 380 6,348 2,756

107 17

81

9,104

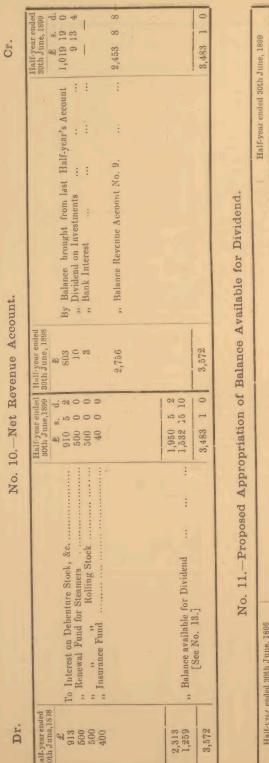
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9,785 11

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9,785 11

Dr.



Half-year ended 30th June, 1899	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Nalance to next Half-year £91 1 10	<ul> <li>a parcont, on these Shares is juil out of childles Account No. 0.</li> </ul>
Half-vest ended 30th June, 1895	£         £         £           50         1,259         -           400         -         -           318         -         -           274         1,042         -	217	
Half-Tege	Rate per cent		

### No. 12.-ABSTRACTS. Maintenance of Way, Works, &c. A. Half-year ended 30th June, 1899. Half-year ended 30th June, '98 £ s. d. £ s. d. 25 0 0 25 Salaries .... Maintenance and Renewal of Permanent Way :-- Wages ... ... ... 162 5 9 Superannuation ... ... 15 12 0 Materials ... ... 42 7 6 178 15 41 - 220 5 3 Repairs of Roads, Bridges, Signals, and 30 Works ... ... 13 15 5 Works ... ... ... ... ... Repairs of Stations and Buildings ... .. 57 15 8 68 MILES MAINTAINED-Single, 61 miles. ... 316 16 4 357 Locomotive Power. **B**. 184 2 6 178 Salaries ... ... ... RUNNING EXPENSES :--Wages connected with the working of Locomotive Engines ... ... 262 9 2 250 19 10 0 19 Superannuation ... .. ... Coal ...</t 326 16 0 284 41 10 9 14 .. 25 14 3 25 - 676 0 2 REPAIRS AND RENEWALS :---133 15 3 Wages ... ... ... ... Materials ... ... ... 189 52 13 4 49 Clothing ... ... ... 6 186 8 7 046 11 3 1,014 Less proportion of Salaries charged to other Depts. 160 0. 9 134 886 10 6 881 C. Repairs and Renewals of Carriages and Wagons. CARRIAGES :--Wages ... ... ... ... 57 13 2 79 Materials ... ... .. ... ... 20 2 0 20 - 77 15 2 WAGONS :--9 3 Proportion of Salaries from Loco, dept. .. ... 10 2 0 21 87 17 2 132

## No. 12.-ABSTRACTS-continued.

D.	Traffic	Expenses.				
Half-year ended					Half-year en	nded
30th June, 1898.					Soth June, & s.	d.
£					£ s. 605 14	9
567	Salaries, Wages, &c. Fuel, Lighting, Water, a	and Ganaral Sto		***	114 4	5
104 22	Fuel, Lighting, water, a		JICS		15 9	2
22 56	Clothing Printing, Stationery, Ad	vertising and T	ickets		93 19	2
14	Miscellaneous Expenses				8 13	6
763					838 1	0
100		Toyle series			100	
E.	Genera	al Charges.				
100	Directors	-5			175 0	
15	Auditors	1.7 1.55			15 0	
477	Salaries			- 60.8	482 0	2
37	Office Expenses	***	• • •		45 3	9
1	Advertising			• • •	1 1 59 16	0
49	Insurance	*** **		***	53 17	5
48	Miscellaneous Expenses			•••	14 0	
11	Electric Telegraph Exp	enses		••		
738					845 18	4
358	Less proportion charge:	l to Steamers			406 1	7
					10-5-0	
380					439 16	9
	Steer	n Vessels.			1	
F.	Stear					
	Law and				1 404 0	0
1,238	Salaries, Wages to Crev	vs, &c			1,404 9	0
1,238	Salaries, Wages to Crev Superannuation	vs, &c			67 12	0
1,238 38 772	Salaries, Wages to Crev Superannuation Coal and Stores	vs, &c 			67 12 822 13	0
1,238 38 772 566	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M	vs, &c  aterials)	•••		67 12 822 13 1,102 0	0
1,238 38 772 566 37	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M Repairs at Piers, Gang	vs, &c  aterials) ways, &c			67 12 822 13	0 0 5
1,238 38 772 566	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M	vs, &c  aterials) ways, &c	···· ···· ····	···· ···	67 12 822 13 1,102 0 54 19 450 11	0 0 5 8 1
1,238 38 772 566 37	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M Repairs at Piers, Gang	vs, &c  aterials) ways, &c	···· ···· ····		67 12 822 13 1,102 0 54 19	0 0 5 8
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1,238 38 772 566 37 313	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M Repairs at Piers, Gang Miscellaneous Expenses Proportion of Salaries f	vs, &c  aterials) ways, &c s rom Loco, dept	   		67 12 822 13 1,102 0 54 19 450 11	0 0 5 8 1
1,238 38 772 566 37 313 2,964	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M Repairs at Piers. Gang Miscellaneous Expenses	vs, &c  aterials) ways, &c s rom Loco, dept	   		67 12 822 13 1,102 0 54 19 450 11	0 0 5 8 1
1,238 38 772 566 37 313 2,964 113 357	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M Repairs at Piers, Gang Miscellaneous Expenses Proportion of Salaries f	vs, &c  aterials) ways, &c s rom Loco, dept	   		67 12 822 13 1,102 0 54 19 450 11	0 0 5 8 1
1,238 38 772 566 37 313 2,964 113	Salaries, Wages to Crev Superannuation Coal and Stores Repairs (Wages and M Repairs at Piers, Gang Miscellaneous Expenses Proportion of Salaries f	vs, &c  aterials) ways, &c s rom Loco, dept	   		67 12 822 13 1,102 0 54 19 450 11 3,902 5	0058122

		-			
	10.00 04	4		Half-year ended 30th June, 1899	10-10
Cr.	\$,773 13 3,773 13 24,387 11 1,214 13 100 0 for 10,158 15 539 14	2	100.0	ar el ine,	35,197 1,924
Ŭ	\$,773 3,773 1,214 1,214 100 100,158 539	124	e.	lf-ye	35
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	20 · · · · · · · · · · · · · · · · · · ·		No. 15Statement of Train Mileage.		: :
	Cash at Rankers—Current Account Cash on Deposit at Interest Investments		ent	1	÷÷
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hee	ash at Rankers—Current A ash on Deposit at Interest vestments ash at Stations, &c meral Stores—Stock on Crossharen Extension dry outstanding A ccounts			Half-year ended 30th June, 1898	0-
20	Ran Dep Statis Statis Stor			ar el une,	33,690
nce	at at on on on or out at at at out on out of the out of			th Ju	35
ala	By Cash at Bankers—Current Account , Cash on Deposit at Interest , Investments Gash at Stations, &c , General Stores —Stock on hands, Crusshaven Extension , Sundry outstanding Accounts		bell	30 30	1
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		4		Work	Miles
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0. 13		),124 7 4			. 64 Miles.
No. 13General Balance Sheet.		£40,124 7 4		Para da	
No. 13.		£40,124 7 4		Para da	
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No. 13		£40,124 7 4	4Mileage Statement.	Para da	
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		£40,124 7 4	No. 14Mileage Statement.	Para da	
		£40,124 7 4	No. 14Mileage Statement.	Para da	
Dr. No. 13	Balance at Credit thereof, as per Account No. 4 17,292 14 count, Balance at Credit thereof, as per Account intre Stock accrited and provided for 1,532 15 1 intre Stock accrited and provided for 1,146 13 and Interest 263 11 at Accounts 2653 1 or Rolling Stock 6,503 4 1 Stenmers 6,503 4 1	£40,124 7 4	No. 14Mileage Statement.	Para da	Lines owned by Company 164 Miles. 64 Miles. 92 Miles. 64 Miles

JOSEPH H: CARROLL, Chairman of the Company. JOHN MURPHY, decountant of the Company.

37,121

Total ...

33,851

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

19th July, 1899.

CHARLES H. OLLEY, Engineer.

Certificate respecting the Rolling Stock.

l hereby certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

18th July, 1899.

## Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

5th August, 1899.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

## Cork and Macroom Direct Railway Company.

## REPORT OF THE DIRECTORS

AND

## STATEMENT OF ACCOUNTS,

SIX MONTHS ENDED 30th JUNE, 1899,

FOR

TO BE SUBMITTED TO THE

72nd Half-Yearly General Meeting of the Shareholders

## TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 10th AUGUST, 1899,

AT THE HOUR OF ONE O'CLOCK, P.M.

## Cork & Macroom Direct Railway Co.

## DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa, Sunday's Well, ('ork, Chairman.
CHARLES RAYCROFT, Esq., J.P., Gurteenroe House, Macroom, Deputy Chairman.
CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.
RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.
WILLIAM H. SHAW, Esq., J.P., Kilnap Glen, Cork.
EDMUND J. JULIAN, Esq., Tivoli Villa, Cork
HERBERT B. O'SULLIVAN, Esq., Monkstown, Co. Cork.

## REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ended 30th June, 1899.

As compared with the corresponding period of 1898, the Gross Receipts show an increase of £167, and the Working Expenses an increase of £225.

After making provision for the Interest on Debenture Stock to 30th June, there remains a balance of  $\pounds 2,352$  155. 11d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of  $2\frac{1}{4}$  per cent. per annum on the Ordinary Shares, carrying forward  $\pounds 213$  95. 8d. to next account.

Annexed are the Reports and Certificates of your Engineer and Locomotive Superintendent.

> MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary

Description.				G .	mount created.	Amount received.	Caus III Arreat
					સ	জ	व्य
210 Shares	 	:	:	:	92,050	92,050	
e ner Cent. Preference £10 Shares					44,150	44,150	

136,200

136,200

Total.

## 2-Statement of Share Capital created, showing the proportion received. No.

000

19

## COMPANY RAILWAY 30th, 1899. JUNE DIRECT ENDED HALF-YEAR CROOM

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3

CORK

Company

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created

and

authorised

of Capital

Statement

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No.

Acts of Parliament or Certificates of the Board of Trade.

Sompany's Deduct

Company' Dedu Company

## Locomotive Engineer's Report.

I am, Gentlemen,

Engineer's Report.

During the past six months the Permanent Way, Stations, Buildings,

1,296 Sleepers, 4,017 Fang Bolts, 1,368 Fish Bolts, and 3,260

Your obedient Servant.

R. T. PERRY, Engineer.

The Chairman and Directors, Cork & Macroom Direct Railway.

and Works have been maintained in good working order.

The Chairman and Directors, Cork & Macroom Direct Railway.

## GENTLEMEN,

GENTLEMEN,

Spike were used on the Line.

I beg to report the Engines, Carriages, Wagons, and Machinery have been maintained in good working order and repair during the past half-year.

ENGINES-No. 1, pistons and valves examined, brasses closed. No. 2, new boiler and mountings complete, new crank, crank pins, and outside rods, pistons, valves, link motion and eccentrics, axle-boxes, coal bunker, cab, &c., &c. No. 3 is undergoing repairs. No. 4, pistons, valves, &c., examined.

CARRIAGES .- One First Class, one Second Class, and two Third Class Carriages lifted, bearings, brasses, and brake gear examined, one new brake cylinder, four new tyres put on, six pair of wheels turned, one Second Class painted, two Third Class varnished.

WAGONS. - Two new Covered Goods Wagons built; thirteen Wagons repaired, eight of which were also painted; six had springs, buffers, and draw gear renewed, twelve new steel tyres put on, nine new oil-cloth covers.

Your obedient Servant,

MAURICE JOSEPH REEN, Locomotive Engineer.

No. 3-Capital raised by Decenture Stock.

DCK			1	
Raised by Issue of DEHENNINE STOCK At 4 per cent.	£ 74,730 74,730		e 79,168 74,730	4,438
	• :	÷	No. 1	
		÷	statement	
	: 1		d, as per .	
		nerease	tal create	1e, 1899
		-	et of Capi	30th Jui
			, in respec	howers at
			ure Stock	orrowing
	Existing at 31st December, 1898 Ditto at 30th June, 1899		Debent	Balance being available borrowing powers at 30th June, 1899
	Existing at Dirto at		Total amount authorised to be raised by Loans and Total amount raised by Debenture Stock as above	B
		-	Total amoun Total amoun	

. 1			10	140	-
Cr.	4	.0000	00	11	=
	TOTAL.	£ 136,200 74,730 928	5,628 8 10	217,311 11 4 1,750 19 9	219,262 11 1
	Amound beceived Amount received Amount received Amount 10 and 10 for sear Dece. 31st 1898. June 300.6, 1899.	n	: :	: I	
unt.	Amound kecerved to Dec. 31st 1598	136.200 0 0 71,730 0 0 258 2 6	5,628 \$ 10	217,511 11 4	
No. 4-Receipts and Expenditure on Capital Account.		No. 3	Balance of amount transferred from Net Revenue Account	Balance	
-Receipts ar	fotal.	£ <sup>8.</sup> d. 194,233 1 6	25,029 9 7		219,252 11 1
No. 4	Amount Expended during Half-year June 30th, 1899	£ s. d. 19 13 2	:		19 13 2
	Amount Expended to Dec. 31st, 1898.	£ 8. d. 194,213 8 4	25,029 9 7		219,242 17 11
Dr.		PO EXPENDITURE Lines open for Traffic (No. 5) 194,213 8	Working Stock . 25,029 9		

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1899.

Roofing Capwell Station (completion of)

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	LOCONOTIVE.				COACHING.							MERCH	MERCHANDISE		
	Engines	First Class.	1st & 2nd Class.	First Class. 1st & 2nd 2nd Class	2nd Class Third Class and Brake	Third Class.	Class. Third Class Luggage	Parcel Vans	rotal	Goods Wagons Ballast Timber Goods covered open Wagons Trucks Brake Vans	en Wa	ugons T	rucks	Goods Brake Vans	Total
Uec. 31st, 1898 June 30th, 1899	* +	\$ \$	11	on no	1	10 10	1	1	18 18	67	18	30 30	co co	eo eo	66
Increase	11		11	11	11	11	11	11			11		11	11	11
												1			

No. 7-Estimate of further Expenditure on Capital Account.

Dec. 31st, 1899	In subsequent lialf-years.	TOTAL.
£ s. d.	Ł s. d.	£ s. d.
Not	Not ascertained.	

No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

_		5	-		
		Cr.		15 10 15 4 15 10 15 10 10 9	4 11 18 5 10 0 13 4
				$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	8,534 4 85 18 85 18 4 10 8,624 13
				3,6	8,00
001	e			ar ended 3. d. 3. d. 3. d. 17 10 18 2 13 7 2 11 3 8 2 11 2 11 18 2 11 7 10 13 7 2 11 13 7 0 11 0 6 11 7 10 13 7 11 7 10 13 8 11 7 10 13 8 11 7 10 13 8 11 7 10 13 8 11 7 10 13 8 13 7 7 11 8 8 13 7 7 11 8 8 13 7 7 11 8 8 11 8 8 13 7 7 11 8 8 13 7 7 11 8 8 11 8 0 11 8 8 11 8 0 11 8 8 11 8 0 11 8 8 11 8 0 11 8 0 11 8 8 11 8 0 11 8 0	
	0			Half-year 2,485 1 2,485 1 16 152 1528 372 15 372 372 15 372 372 15 372 372 15 372 372 15 372 372 15 372 15 372 372 15 372 15 372 372 15 375 15 25 375 15 2 375 2 375 15 2 37 2 37	
£4,438 1,750	£2,687				
			80.	8,22;62; ,64,22; ,64,82 ,92,82	nceip
	1		Receipts.		eous I
			Rec	ckets	,, Special and Miscellaneous Poccipta ,, Transfer Fees
::	:				Misc
	•			By Passengers- , First Class , Second ., , Military , Broess Fares , Subscription , Parcels , Carriages , Dogs , Divestock	., Special and M ., Transfer Fees
	:			<ul> <li>3y Passengers</li> <li>5econd</li> <li>Second</li> <li>Military</li> <li>Military</li> <li>Subscriptio</li> <li>Parcels</li> <li>Hores</li> <li>Dogs</li> <li>Live Stock.</li> </ul>	Specia
	-	nt.		June 30th, 1898 <u>June 30th, 1898</u> <u>2355</u> <u>4999</u> <u>4999</u> <u>2,2388</u> <u>66</u> <u>112</u> <u>372</u> <u>50</u> <u>372</u> <u>50</u> <u>372</u> <u>452</u> <u>452</u> <u>4529</u> <u>452</u>	8,367 80 80 10 8,457
No.		coul		arring and arrived and arrived	
ment	11	AC			so   4
State	-	anue		r ended th, 1890 15 0 6 19 1 2 8 2 8	
, per		Reve		June 20th, 1890 2 3. d. 2 3. d. 1,293 11 10 1,171 8 3 331 15 0 1,635 0 6 1,635 0 6 1,635 10 0 173 18 0 173 18 0 5,083 2 8	3,541 10
1899	:	No. 9-Revenue Account.			: 00 00
June,		No.		astrac a a a	
30th nt No	:			see ab	:
wers,	e			18, & C.	ccoun
ig Po	Balance		ure.	Station	iue A
n Cal	I		adit	& Rec.	Net Revenue Account
e Bor ance i			Expenditure.	ay, Works, Sta r ggons penses, &c mage & Loss o 	
ailabl t Bal	19		Ä	of Wa Jower asses asses asses asses asses asses	ied to
of av Debi	- 6			iance tive 1 Exper Chan nation nation of Th	carr
Balance of available Borrowing Powers, 30th June, 1899, per Statement No. 3 Deduct Debit Balance in Capital Account No. 4	1			To Maintenance of Way, Works, Stations, & c. see abstractA Locomotive Power	" Balance carried to
D					, B
	81			1808 1808 1808 1808	
	19	Dr.		11.1.yenr ented 30th June, 1805 1, 273 1, 268 1, 268 442  212 212	3, 599
		A		80¢	

	No. 10-Net Revenue Account.				
	Hal	If-vear ended	Half-venr ended Half-year ended June 30th, 1899 June 30th, 1898		Half-year ended June 30th, 1899
		£ s. d.	3		8. G.
:	:	1,494 12 0	214	By Balance from last Half-year's Account	317 14 10
:	:	11 17 7			
:	2,3	2,352 15 11	3,599	" Balance Revenue Account (No. 9)	3,541 10 8
	1				
	C	9 020 E 6 9 013	2 212		3, 359 5 0

# No. 11-Proposed Appropriation of Balance Available for Dividend.

_	_	_		_	-
	d.		3	C	8 A 8 213
	2 15		9		20
Ialf-year ended 30th June, 1399.	£ s. d. £ s. d. 2.352 15 11		2,139 6 3	10	212
th Ju	d.	0	3		
led 30	số	1,103 15	5 11		
year end	<b>a</b>	1,10	1,03		
Half-J	Rate per cent. per annum.	22	24		
		£44.150	92,050		
		:			
		:	: :		
		:	: :		400
					Talf.v
		÷	: :		I trou
			::		a to r
		Dividend, as per Account No. 10	: :		Release to novt Helf-veer
		unt N	::		R
		Accol			
		per .			
		d, n9			
		riden.	12		
		r Div	s		
		ble fo	Share		
		vaila	E10		
		nce a	per -		
		Balance available for	rive per Cent. Freterence 210 Shares Ordinary £10 Shares		
led	868				
alf-year ende	80th. 1	,333	1,104	0,139	104
Half-y	June	02	, ,	2,	

## No. 12-ABSTRACTS.

	Maintenance of Way, Work	s, &c.	
Half-year ended June 30th, 1898		Half-year ended	June 30th, 189
£ 38	Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d 37 10 (
536 284	Way :	538 17 9 528 14 4	1,067 12
40	Repairs of Roads, Bridges, Signals, and Works		46 9
138	Repairs of Stations and Buildings		142 0
	Miles Maintained :		
1,036			1,293 11 10
в.	Locomotive Power.	L s. d.	# s. d.
£			
£ 71	Salaries, Office Expenses, and General Superintendence		70 1 2
	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines		70 1 2

REPAIRS AND RENEWALS :---

Wages ... ... ... Materials ... ...

Adl Amount from Suspense Account .

274 226

1,273

678 10 2

422 16 11

1.171 8 3

**234 1**1 1 88 5 10

322 16 11 100 0 0 No. 12-ABSTRACTS.-Continued.

C. Rej	pairs and Renewals of Carri	ages an	d Waggor	18.
alf-year ended		H	lalf-year ended .	June 30th, 1899
une 30th, 1898	Salaries, Office Expenses, and G		£ s. d.	£ s. d.
35	Superintendence			34 13 8
	CARRIAGES :			
93	Wages Materials		68 5 8	
17	Materials		24 11 5.	92 17 1
	WAGONS :			
126	Wages		100 8 0	
56	Materials		103 16 3	204 4 3
327				331 15 0
D.	Traffic Expense	ses.		
£				£ s. d.
1,308	Salaries and Wages			1,288 2 5
85	Fuel, Lighting, and General Stores			93 16 7
80	Advertising and other preliminary '			100 10 0
	expenses			180 16 2
29	Printing, Stationery, and Tickets			42 6 11
10	Wagon Covers and Ropes			11 8 3
24	Miscellaneous Expenses	•		18 10 2
32	Clothing			
1,568				1,635 0 6
E.	General Charg	çes.		
£			2.1	£ s. d.
150	Directors			150 0 0
10	Auditors			10 0 0
165	Salaries			165 0 0
10	Office Expenses, Stamps, &c.			9 17 6
16	Advertising & Stationery			14 10 4
4	Railway Clearing House Expenses .			4 14 3
38	Telegraph Expenses			37 12 0
10	Miscellaneous Expenses			22 1 0
39	Insurance			61 4 0
09				

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Cr.	2 2 2 2 2 2 2 3 4 4 4 4 4 4 4 4 4 4 4 4	3	d. by Engines.		Half-year ended 30th June, 1899 37,188	T.	aintained in good Bagineer.	good working e Engineer.	the Dividenda paid thereout.
13-General Balance Sheet.	£s. d.By Capital Account, Debit Balance per Account No. 42,352 15 11General Stores – Stock of Materials on hand1,494 120Cash at Bankers and on hands3752104,387 1547	No. 14-Mileage Statement,	Miles     Miles     Onstructurg,       Anthorised,     Constructed.     or to be Constructed.        244     244	15-Statement of Train Mileage.		MARTIN FLAVIN, CHAIRMAN. GEO. B. MORGAN, ACCOUNTANT.	I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair. July 21st, 1899.	past Half-year, been maintained in MAURICE J. REEN, Locomotive	Auditors' Cortificate.         We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are <i>bona fide</i> due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout. July 25th, 1899.         July 25th, 1899.
Dr. No.	To Net Revenue Account Balance at Credit thereof, as per Account } No. 10	2	Half-year ended 30th June, 1898 24 } Line owned by Company	No. 15	Hair Pear ended 30th June, 1898 36,696 Passenger, Goods, and Cattle Trains		Cortificato I hereby Certify that the whole of the Company's Permanent working condition and repair. July 21st, 1899.	Certificate respecting Rolling Stock. I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the July 20th, 1899.	We hereby certify that the foregoing Half-yearly Accounts con proposed to be declared are <i>bowa fide</i> due thereon, after charging th July 25th, 1899.

## Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 10th August, 1899, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1899, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 28th July to the 10th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell, Cork, 17th July, 1899.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 10th AUGUST. DIVIDENDS PAYABLE ... ... 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

## Twenty-fourth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus. Cork.

On TUESDAY. 22nd AUGUST, 1899,

At 12.30 o'clock, p.m.

## DIRECTORS

## Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

PARONIAL DIRECTORS. H. L. YOUNG, Esq., D.L., Cork. K. U. F. TOWNSEND, Esq., J.P. Barretts. ALBERT BEAMISH, Esq., J.P. East Muskerry.

## Engineer.

## W. H. HILL, JUN.

General Manage. & Secretary, T. O'CONNOR.

Offices WESTERN ROAD TERMINUS, CORK.

## REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1899.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1899 and 1898 :---

Description of Traffic	Half-year ended 30th June, 1898	Half-year ended 30th June, 1899	Increase.	Decrease.
Number of Passengers	143,793	136,352		7,441
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 2,935 8 9 269 11 10 880 15 10 162 16 0 138 3 8 47 16 5	£ 8. d. 2,835 9 2 263 19 3 853 19 10 191 3 0 126 15 2 53 1 11	£ s. d. 	£ 8. d 99 19 7 5 12 7 26 16 0 11 8 6
Total	4,434 12 6	4,324 8 4	33 12 6	143 16 8 33 12 6
Decrease for Half-year				110 4 2

YOUR Directors beg to submit herewith the duly audited and certified Statement of Accounts for the Half-year ended 30th June, 1899.

Comparing the Traffic with the corresponding period of 1898, the gross Receipts amount to  $\pounds 4,324$  8s. 4d., as against  $\pounds 4,434$  12s. 6d, being a decrease of  $\pounds 110$  4s. 2d., and the expenditure  $\pounds 3,753$  7s. 1d., as against  $\pounds 3,797$  8s. 9d., showing a decrease of  $\pounds 44$  1s. 8d. in working. The amount carried to credit of Net Revenue is  $\pounds 571$  1s. 3d., against  $\pounds 637$  3s. 9d.

The Permanent Way, Buildings, and Rolling Stock, have all been well maintained during the half-year as per a nexed reports.

> RICHARD BARTER, Chairman. T. O'CONNOR, Secretary

Western Road Terminus,

Cork, 8th August, 1899.

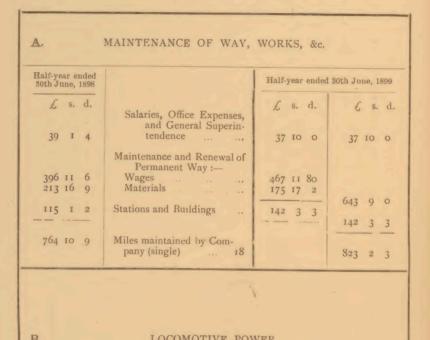
CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED. STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1899. No. 1STATEMENT OF CAPITAL AUTHORISED BY THE COMPANY.	Guaranteed Capital authorised by Privy Council	No. 2 STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.	Description Amount Amount Calls Uncalled Unissued	I Shares, 5 per cent $75,000$ $75,000$ Nil. Nil. Nil. Nil.	No. 3 NOT APPLICABLE.
CORK	Guaranteed Capital aut			Guaranteed Shares, 5 per cent.	

			-		
Er.	TOTAL	<i>ξ</i> s. d. 75,000 0 0 0 2,809 9 6	77,809 9 6		
	Amount Received during half-year ended 30th June, 1899	s. d.		JUNE, 1899.	
L ACCOUNT.	Amount Received Amount Received during half-year up to anded 31st Dec., 1898. 30th June, 1899	<i>k</i> s, d. πares 75,000 0 0 0 fees 2,800 9 6		k ENDED 30th	
No. 4,-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$		No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-VEAR ENDED 30th JUNE, 1899.	
ND EXPENDI	TOTAL	<i>É</i> s. d. 77,726 11 1 82 18 5	77,809 9 6	EXPENDITUR	NIL.
-RECEIPTS A	Amount Expended Amount Expended up to 31st Dec., 1898. 30th June, 1899.	y s. d.		OF CAPITAL	
No. 4	Amount Expended up to 31st Dec., 1898.	for 5. d. 5. d. 77,726 11 1		5DETAILS	
.Jr.				No.	

	T	-	1		1	-	1	1	-	
	r.	ATOT	53	- 11		171		s.		Er.
		Timber Trucks.	44	11			RE.	5 3. 82 18		
	MERCHANDISE	Open Wagons.	21 21	11	T.		XPENDITU		-	
	MERG	Covered Goods and Cattle Wagons,	28	11	ON CAPITAL ACCOUNT.		APITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.			
OCK.		ToT	24	~	V CA		ME	1		
No. 6 RETURN OF WORKING STOCK.		Brake and Parcel Vans.	20	64	FURTHER EXPENDITURE ON		VILABLE TO	3		No. 9REVENUE ACCOUNT.
N OF W	COACHING.	3rd Class & Brake Van	I		CR EXPEN	Nil.	SETS AV			-REVENU
ETUI	Co	3rd.	IO	11	THE		AS,			0. 9
. 6RI		lst.	44		OF FUI		OTHEF	Ŧ		N
No		Composite.	4 4	1 P	TIMATE C		RS AND			
	LOCOMOTIVE	Engines.	9	11	No. 7ESTIMATE		ITAL POWE	Balance at Credit, per Account No. 4		
			189 <b>8</b>	: :			-CAF	, per ,		
			December 31st, 1898 June 30th, 1899	:			No. 8	Credit		
			anber 30th,	ase			N	ce at (		
			Dece June	Increase Decrease	Brg .			Balanc		御r.

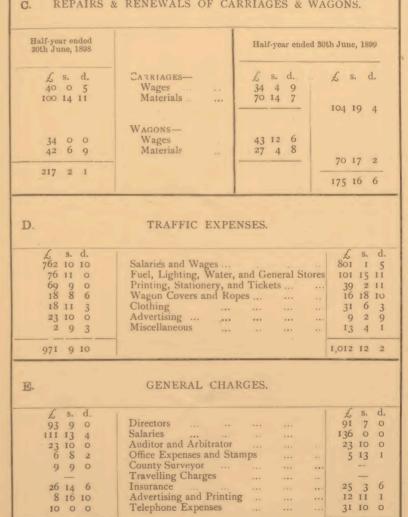
						-	_		
Er.	889	d.	4 0	01			d. 3		0 0
9	30, 1	ů	902 4 263 19				n s.		0 0
	Half-year ended June 30, 1899	~2 .	2,902	I,045	4,324		571		I,875 I,875
	led .		1 1	- 1	4		KU		- I,
	I eno	9		H			:		60
	f-yea	0 6 0 6 6 15		-					1 18
	Hal	f. 660 2,170 126	263	254				ND.	571 I 1,303 18
			s aces		-			DEI	111
		24,214 112,138 136,352	urria		- 1			IVI	
			& Ca	5 ( ) ( <b>)</b> ( )	- 1			D	
	RECEIPTS.	Passengers, 1st Do., 3rd Excess Fares Periodical Tickets	Parcels, Horses, & Carriages Mails Merchandise and Minerals				No. 9	FOF	(TER)
	CEI	ares 1 Ti	Hors	Fee ng eous			e, 1	E	
	RF	By Passengers, 1st ,, Do., 3rd ,, Excess Fares ,, Periodical Tick	Parcels, Horse Mails Merchandise a	Transfer Fees Advertising Rents Miscellaneous			'enu	ABL	66
		assi D Ixce	Parce Mails Merch	Trans Adver Rents Miscel		E.	Rev	IL	, 18
E		By ]				NUC	rom	AVA	June
No. 9REVENUE ACCOUNT.	ded 98	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0		1	REVENUE ACCOUNT.	By Balance from Revenue,	No. 11PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	oth
CCC	ar en 0, 18	13 13 13 13 13 13 13 13 13 13 13 13 13 1	11 22	10 10 16		AB	Salaı	NC	to 3
A D	Half-year ende June 30, 1898	572 672 257 138	269 II 880 I5	224 13 13		IUN	By I	ALA	ear
ION	Ha Ju	N				VEI		BA	alf-y
VE	ended 1899	00 5 0 1 9 d		3	4	RE	d. 3	OF	es, h
-RE	/ear 80, 1	s. s. 16	0 14 0 14 0 	3 7	00	ET	n in	NO	hard
6	Half-year ended Half-year ended June 30, 1899 June 30, 1898	£ 823 823 1,235 1,75 1,012 1,012 325	14 136 136 16	3,753	4,324	Z	£ 571	ATI	ed S
No.	щ	RACAR		:		No. 10NET		PRI	ante
		Buil				No.		ROJ	Juar
		Way, Works, and Build- see Abstract A B B B B B B B B B B B B B B B B B B B						APP	nt. ( o. 1 eas
		ee A			18			D	r Ce t, N Are
	RE.	Norl se Jago	11++++		-		:	OSE	e pe coun eing
	EXPENDITURE.	ay, 1 8 W	::e::		- 1			OP(	Fiv. Acc ante
	ENI	We airs ses.	xes Hi					PR	000 enue uara
0	EXI	wer wer Rep Char	tock						Reve Neve
		Po Po C E ral (	ng S	ce				0. 1	on Jet Jue Jue
		Maintenance, Way, Works, ings, ings, work Loco, Power Carriage Repairs & Wagons Traffic Expenses. General Charges.	Kates and 1 axes Compensation Rolling Stock Hire Rent Law	Balance				N	end ce N int d
		To T	XONNU	ğ			6		Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1899 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Areas
X	q						1.5		ABD
10.0	Half-year ended June 30, 1898	d. d.	H 00 19 CH	6 6	9		To Balance		000
	year e 30,	s. 1 22 5. 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		7 3	12		Bal		0 36 16
御r.	June	£ 764 217 971 297	22 52 218 16	3.797 637	4,434		To	-	1,875 637 1,237
					4			-	I, I

## No. 12.-ABSTRACTS.



D.	LOCOMOTIVE TO	WER.	
£ s. d. 36 13 4	Salaries, Offices Expenses, and General Superin- tendence	£ s. d.	£ s. d.
30 13 4			43 6 8
	RUNNING EXPENSES :		
292 2 7	Engines	286 19 8	
538 4 11	Coal and Coke		
8 9 3	Water Oil, Tallow, and other	538 15 8 7 6 9	
53 16 10	Stores	43 4 7	876 6 8
l and a set	REPAIRS AND RENEWALS:		
80 16 10	Wages	87 17 10	
234 2 2	Materials	228 0 9	Anna and a
			315 18 7
1,244 5 11			I,235 II II

## No. 12.-ABSTRACTS.-Continued.



290 0 10

325 14 8

### REPAIRS & RENEWALS OF CARRIAGES & WAGONS. C.

Cr. 2 1,303 18 9 1,303 18 9 1,303 18 9 1,303 18 9 1,303 18 9 1,303 18 9 1,303 18 9 1,454 9 1	2,549 II II		Miles worked by Engines. 18	2.7	Half-year ended 30th June, 1899	42,547
To Capital Account—Balance per Account No. 4 82 18 5 d. By amount due by Guaranteeing Areas 4 82 18 5 bividends Unpaid 532 12 2 532 12 2 532 12 2 532 12 2 532 12 2 532 12 2 532 12 2 5 5 5 5 5 5	2,549 11 11	No. 14, MILEAGE STATEMENT.	Lines owned by the Company 18 18 Is	No. 15STATEMENT OF TRAIN MILEAGE.	20th June, 1898 Mixed Facencies and Coole Train	-

## CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer

9th July, 1899.

## CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair

## WILLIAM HAYES, Locomotive Engineer.

5th July, 1899.

O'CONNOR,

## AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

11th July, 1899.

# Cork & Muskerry Light Bailway Company LIMITED.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on TUESDAY, the 22nd August, 1899, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1899; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 8th to the 22nd August, 1899, both days inclusive.

By order of the Board,

T. O'CONNOR, Secretary.

WESTERN ROAD TERMINUS, Cork, 25th July, 1899.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE ...

22nd August, 1899. 27th September, 1899.

FURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

# REPORT of the

DIRECTORS AND ENGINEER, Jud Statement of Jequinis, For Half-year ending 30th June, 1899 TO BE SUBMITTED TO THE PROPRIETORS AT FORTY EIGHTH MALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine, On Juesday, the 22nd day of August, 1899.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

\_\_\_\_\_\_

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

#### DERRY CENTRAL RAILWAY COMPANY.

# LIST OF DIRECTORS.

#### CHAIRMAN:

THE RIGHT HONORABLE

# Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

#### **DEPUTY CHAIRMAN:**

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

- John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Coolnafranky Cookstown
- Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the COMPANY, (next door to Clothworkers Arms Hotel) COLERAINE, on TUESDAY, the 22nd day of AUGUST, 1899, at the hour of TWELVE o'clock, noon, to transact the ordinary business of the Company.

The Transfer Books will be closed from the 7th till the 22nd day of August, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

Offices :

Coleraine, 4th August, 1899.

#### DIRECTORS' REPORT.

Statement of Receipts for the Half-year ended 30th June., 1809, compared with the corresponding period of 1898 :---

	1899.		189	8.	Increase.	Decre	ease.
Passengers (P'cls &c.) Goods and Minerals, Live Stock Rents and Transfer Fees Mails,	2,315 205	7 8 1 7 2 3	2,376 186 10	19 7 2 1 3 10	31 10 6 18 19 6	5	II II I 7
	£ 5,308	7 9	£ 5,324	II 3		£ 16	36
Gross Receipts, Less 70 per cent paid B. for working,	£.	3,712			£5	,308 7	9
Materials for Permanent Carriage on same,		268			4	,003 14	5
General Charges, Balance to Net Revenue	Account,			• •	£1	12 <b>3 0</b> ,181 12	11 5

Your Directors beg to report an increase of  $\pounds_{31}$  10 6 in the Passenger traffic, a decrease of  $\pounds_{67}$  4s 1d in Goods traffic, an increase of  $\pounds_{5}$  12s 2d in Minerals and  $\pounds_{18}$  19s 6d in Live Stock, the net result shewing a small decrease of  $\pounds_{16}$  3s 6d in the half-year. It will be observed that the cost of Materials for the Permanent Way amount, with carriage, to  $\pounds_{291}$  8s 7d, against  $\pounds_{87}$  15s 10d in the corresponding half of 1898, thereby reducing the amount payable to the Board of Works.

H. HERVEY BRUCE, Chairman. FRED. DAWSON, Secretary.

Coleraine, 1st August, 1899.

No. ISTATEMENT OF CAPITAL AUTHORISED AND CREATED BYTHE CO. CAPITAL AUTHORISED By Derry Central Railway Act, 1875 <u>f220,000 f100,000 f220,000 f100,000 f300,000 f300,000</u>	$ \begin{array}{c c c c c c c c c c c c c c c c c c c $	ed for Forfeited Shares $(\xi_{220,000} \circ \circ \circ f_{120,340} \circ \circ$	DEBENTURE STOCK. Total raised by Loan and Debenture Stock. roo,ooo 0 0 noo,ooo 0 0 noo,ooo 0 0 not respect of Capital:
OF CAPITAL AUTHORISED CAPITAL AUTHORISED CAPITAL AUTHORISED CAPITAL AUTHORISED CAPITAL CAPITAL CAPITAL C CAPITAL AUTHORISED CAPITAL SUCCESSION (2220,000	CRE 0000	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	No. 3CAPITAL       RAISED       BY       LOANS       AND       DEBENTURE       STOCK.         Is at 30th June, 1898, 31st Dec., 1898, Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital:-       Total raised by Loans, as per above.       Total raised by Loans at 4 per cent.       Total raised by Loan and Debenture Stock in respect of Capital:-         It amount raised by Loans, as per above.       It on the raised by Loans and by Debenture Stock in respect of Capital:-       It on the raised by Loans and by Debenture Stock in respect of Capital:-
No. 1.—STATEMENT o. By Derry Central Railway Act, 1875,	No. 2 SHARE CAPITAL Description. A or Preferred Shares (of £ 10 each) B or County Guaranteed Shares £75. C or Ordinary Shares £75.	Received for Forfeited Shares	No. 3CAPITAL RA Existing at 30th June, 1898, 31st Dec., 1898, Total amount authorised to be 1 Created, as per Statement No. 1, Total amount raised by Loans, as per above.

							-				
	CR.	Total to 30th June 1899	£ s d 120,759 5 0 100,000 0 0		185 6 3	£220,944 II 3	JUNE, 1899		JNT.	In Subsequent	Not Ascertained.
	UNT.	Amount received during half-year					ED 30th		ACCOL	lf-year 899	
	CAL ACCOU	Amount received to 31st Dec. 1898	£ s d 120,759 5 0 100000 0 0				EAR END		CAPITAL	During the Half-year ended 31st Dec., 1899	Not Ascertained.
	No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS Shares & Stock per a/c. No. 2. By loan from Bd. of works, as per a/c No 3 100000	-	By Balance		No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1899		No. 7ESTIMATE OF FURTHER EXPENDITURE OF CAPITAL ACCOUNT.	ende	
a	<b>KPENDITUR</b>	Total to 30th June 1899.	£ s d St 220,944 II 3 B			£220,944 II 3	IDITURE F	NIL.	ER EXPENI		
	PT AND EN	Amount expended during half-year	£ s d £ s d 44 II 3				AL EXPEN		F FURTH		
	o 4. RECEII	Expended to 31st Dec., 1898	£ \$ 0				OF CAPIT		TIMATE O		
	N		To Expenditure on Line.				-DETAILS		No. 7ES		
	DR.		To Expend	<u>s</u>			No. 5				

Half-year ended 30th June, 1899 0 m 3 mom 6 6 5 16 00 9 17 £5308 2782 2520 0 4 £99,660 185 (99.474 Further Expenditure, 1 m101000 P 110000 112 12 12 12 12 12 13 H 0 7 0 19 21 35 410 76 1,673 1,673 £2410 222 150 2147 168 205 y Passengers- No. 1st Class, 185 2nd ... 1880 3rd ... 11800 1st Class return, 880 2nd ... 57551 Excess Fares, &c., Parcels, horses, carri-ages, dogs, Mails, Goods, 15, 327 tons Goods, 15, 329 do Cattle, Transfer Fees Rents, Receipts. Total P'gers 8.—Capital Powers and Other Assets Available to Meet as per Account, No. 7. Account. Revenue Acco ar Half-year ne, 30th June, d & & s d 10 80 10 80 11 22 11 6 1010100 4 3 11 15 15 19 19 10 10 7 18 11 18 15 15 II 20 387 387 387 380 171 171 1660 24 £2380 220 150 162 162 186 0 £5324 No. 9.—Re Half-year ended 30th June, 7899 11 11 6 11 5 5 Capital created and not yet received, as per Account No. 2 Less Balance at Debit of Capital, as per Account No. 4, 0 13 13 0 12 5 3712 256 23 3 8 123 IISII £5,308 Half cost of Range, Kilrea Fencing Severance at Killymuck ,, Genl. Charges, see abstract E ,, Balance carried to Net Rev-enue Account, To Working the line, paid Belfast and Northern Counties Railway Company, Expenditure. No. Half-year ended 30th June, 1898 £ s d 10 0 01 51 6LI 15 0 81 II 3,720 87 I,336 5324

DR. No.	. 10N	No. 10,-NET REVENUE ACCOUNT.	ENU	E ACCC	UNT.			CR.
	- 4-	Half-year ended 30th [une 1899			363			Half-year ended 30th June, 1899
To Balance at 30th June 1898 Interest on Loan from Board of Works for 6 months, to 31st Dec., 1898,	for 6		D I O	3y Balance fr ., Balance,	from Reve 	nue Accou	By Balance from Revenue Account, No. 9, ,, Balance,	£ s 1,181 12 29,263 7
		£ 30,445 0						£ 30,445 0
цí	Abstrac	Abstract of General Charges.	eral	Charges		X		Half-year ended 30th June, 1899.
ry,	:	:		:	:	:	:	75 0
Rent of Offices,			: :	: :	: :	:	:	5 0
Expenses Arbitrator appointed by Board of Trade,	Trade,			: :	: :	:	: :	
" by Grand Jury,	ury,	•••		:	:	* •	*	
". Auditors for Half-year, Engineer certifying respecting Permanent Way	ermanent V			: :	: :	• •	;;;	••• IO 0
Insurance of Stations against Fire		ŀ		: :	:	::	:	
Income Tax,	:	•••••••••••••••••••••••••••••••••••••••		••	•••	•	• •	• • •

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CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ended 30th June, 1899, been maintained in good working condition and repair. DUNDALK, 8th August, 1899. James Barton, Engineer.	H. Hervey Bruce, Chairman of the Company Fred. Dawson, Accountant of the Company. We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company. H. Alfred Mann, COLERAINE, 7th August, 1899. AUDITORS.	Miles owned by the Company,	Miles	No. 14MILEAGE STATEMENT.	ANCE SHEET.	
er works, have ingineer.	ompany 1pany. he Company, ITORS.	Worked by B. N. C. Railway Company	Miles worked by Engines.		CR. 29,263 7 8 796 7 5 150 0 0 2.572 6 0 252 7 1 185 6 3 185 6 3	

Bublin & Kingstown Bailway Company.

1

#### REPORT OF DIRECTORS

#### STATEMENT OF ACCOUNTS,

FOR

AND

HALF-YEAR ENDED 28TH FEBRUARY, 1899. TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-SEVENTH ANNUAL MEETING, BEING

THE ONE HUNDRED AND SIXTH HALF-YEARLY GENERAL MEETING,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 27th MARCH, 1899,

AT TWELVE O'CLOCK, NOON.

Printed by C. W. GIBBS & Sox, 18 Wicklow Street, Dublin.

# DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 9th March, 1899.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 WESTLAND Row, in the City of Dublin, on Monday, 27th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1899, and to transact other business.

By order of the Directors,

JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Monday, 13th inst., until the day of meeting.

#### Directors.

RICHARD PIM, Chairman. William Hone. John Jameson. Joshua J. Pim. William Robertson. Graves S. Warren.

# Jublin and Kingstown Bailway Company.

#### DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,206 16s. carried from the previous account-amounts to £18,352 5s. 1d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of  $9\frac{1}{2}$  per cent. per annum, less Income Tax, after which a balance of £2,281 8s. 5d. will remain to be brought to next account.

The Directors who go out of office by rotation are RICHARD PIM and WILLIAM HONE, Esos., but they are eligible for reelection.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 1st proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM,

Chairman.

35 Westland Row, Dublin.

9th March, 1899.

		-							1	
NO. I. DTATE	MENT OF	CAPITAL A	UTHORIZED	DIATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	TED BY TH	IE COMPAN	4Y.			
ACTS OF PARLIAMENT.	CAPT	CAPITAL AUTHORIZED.	ED.	CAP	CAPITAL CREATED.			BALANCE.		
	Stock.	Logns.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.	
By 23rd Vic. cap. 62, Capital consoli- dated, reduced, and declared	£ 350,000	£ 70,000 40,000 Contingent	£ 460,000	£ 350,000	£ 70,000	420,000	ञ	& 40,000 Contingent.	£ 40,000	
	350,000	110,000	460,000	350,000	70,000	420,000	1	40,000	40,000	_
No. 2. Statement	r of Sroc	K CAPITAL	CREATED,	STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	THE PROP	ORTION RI	ECEIVED.			
DESCRIPTION	NOIL			Amount Created.	Amount Received.		Calls in Arrear.	Amount Uncalled.	Amount Cancelleft.	1

COMPANY

AND KINGSTOWN INTELL WITLOWER COMPANY, LEASED TO DUBLIN, WICKLOW, AND WEXFORD RAILWAY COMPANY,

LINE

DUBLIN

HALF-YEAR ENDED 28TH FEBRUARY, 1899.

48 |

4

4

£ 350,000

£ 350,000

:

General Capital Stock, all issued at par

350,000

350,000

No. 3.

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

	RAISED BY LOAN.	RAISED BY DEBENTURE STOCE.	TOTAL RAISED BY LOAN AND DEBENTURE STOCE.
Existing at 31st August, 1898	At 4 per cent. £300	At 3 <sup>§</sup> per cent. £61,000	£61,300
,, 28th February, 1899	. £300 outstanding (Interest thereon ceased on 1st September, 1888)	", £61,000	£61,300
Increase	11	11	H
Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300	nd by Debenture Stock in respect o	of Capital created £300	£110,000
" Decenture Stock	:	£61,000	£61,300
Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1899	000 under certain contingencies) at :	28th February, 1899	£48,700
		=	

		-	1000	
	1 Call	d.	8 a 0 0 0	6
	tal.	8,		2
	Total.	£ 8. d.	850,000 61,300 406 6,847	418,553 7
	12.1		850 61	418,
	t aring vr.	d.		
	Amount seived duri Half-year.	30	IIII	T
Cr.	Amount Received during Half-year.	£ 8. d.		
		d,	0000	-1
	od to	& s. d.	8000	5
NT.	Amount Received to 31st August, 1898.	98	350,000 61,300 old 406 6,847	418,553 7 7
INCOMPTIS AND LIAPENDITURE ON UAPITAL ACCOUNT.			By Receipts	
LIG		d.	2	2
LEN	al.	8, d.	5-	5
YT ON	Total.	43	418,553	418,553 7
R R	ing	d.		
TATS	Amount pended duri Half-year.			
ECI	Amount ended du Half-year	20	L =	
-	Amount Expended during Half-year.	£ 8, d.		
	to st,	s. d.	5	2
-	Amount xpended i st Augus 1898.	â	~	2 3
	Amount Expended to 31st August, 1898.	S.	or 418,553 7 7	418,553 7 7
			for	1
			To Expenditure	
	R		To Ex On L Traf	

100	0	
6,847 2 7	418,553 7	
		309.
100	1	1
10 01	2	AIRY
406 6,847	418,553 7 7	FEBRU
Premium on Stock sold 406 5 0 Balance 6,847 2 7		NO. 5. DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1899. Nil.
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	No. 6.
	No. 6.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. No. 7.

1	-	
1.4	q.	0
	8. d.	0
18.0	8	48,700 0 0
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ENDITURE.		
Exp		:
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AVAILA		:
ASSETS		
OTHER		t receiv
AND		not ye
POWERS		ated, but
NO. 8. CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE		ioan Capital authorized or created, but not yet received
		al author
0.0		Capit
Z		Loan

	Half-year ended 28th February, 1899.	£ 8. d.
Cr.	RECEIPTS.	
Account.	Half.year ended 28th February, 1898.	£ 8. d.
REVENUE ACCOUNT.	Half-year ended 28th February, 1899.	£ 8. d.
Dr.	EXPENDITURE.	
No. 9.	Half-year ended 28th February, 1893.	0 a d

		_
£ 8. d.	18,000 0 0 4 5 0	18,004 5 0
	By Rent received from Dublin, Wicklow, and Werford Railway Company, to 1st Jan., 1899 ", Special and Miscellaneous Re- ceipts	
£ 8. d.	18,000 0 0 7 7 6	18,004 5 0 18,007 7 6
£ 8. d.	313 2 8 589 15 11 19 19 0 17,081 7 5	18,004 5 0
	To General Charges ,, Income Tax ,, Rates and Taxes ,, Balance, carried to Net Revenue Account	
£ 8. d.	554 5 11 602 2 0 28 17 6 16,822 2 1	18,007 7 6
	£ 8, d.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

Dr.No. 10.

NET REVENUE ACCOUNT.

	1	1.	1
Half-year ended 28th February, 1890.	6 0 d.	5	
lf-ye ndec Febr	£ s. 2,206 16 7,081 7 96 0	19,384 3	10 .
Ha 8th ]	£ 2,206 17,081	9,38	1
RECEIPTS.	Balance brought from last half- year's Account do. Revenue Account, No. 9 Banker's & General Interest Acct.	19	Jividend,
	1	1	OR I
Half-year ended 28th February, 1898.	£ s. d. 2,314 14 5 6,822 2 1 96 15 6	19,233 12 0	E
ulf-ye nded Febru 1898.	£ s. 314 14 322 2 96 15	3 12	ABL
Half-year ended 28th February 1898.	$\begin{array}{c} \pounds & \mathrm{s} \\ 2,314 & 14 \\ 16,822 & 2 \\ 96 & 15 \end{array}$	9,23	VAII
			E
Half-year ended 28th February, 1896.	d. 144	19,384 3 5	ANC
lf-ye nded rebru 1899.	2 18	3	BAI
Ha 8th F	£ <sup>s.</sup> 1,031 18 18,352 5	9,38,	OF
	1,031 18,352		NOI
EXPENDITURE.	To Interest on Debenture Stock		APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.
	- 4 00	-	No. 11.
Half-year ended 28th February, 1898.	118 113	19,233 12 0	No.
1726	and the second		
Half encenter 18	$\pounds$ s. 1,031 18 18,201 13	33	

Half-year ended	£ s. d. 18,352 5 1 16,070 16 8	2,281 8 5
	::	:
	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 8d.)	Balance to next Half-year
Half-year ended 28th February, 1898	£ s. d. 18,201 13 8 16,070 16 8	2,130 17 0

		Half-year anded 28th February, 1899.	<ul> <li>£ 8. d.</li> <li>100 0 0</li> <li>100 5 6</li> <li>3 17 2</li> </ul>
			1:11
			::::
Do not apply.	E-GENERAL CHARGES.		 
			Direction Secretary Office Expenses, i Miscellaneous Ch
		Half-year ended 28th February, 1898.	$\begin{array}{c} {}^{\mathcal{L}}_{100} & {}^{\mathrm{d}}_{.} \\ {}^{1500} & {}^{\mathrm{d}}_{.} \\ {}^{150} & {}^{\mathrm{d}}_{.} \\ {}^{238} & {}^{\mathrm{d}}_{.} \end{array}$

G—Repairs and Renewals of Carriages and Wagons, D—Traffic Expenses,

ABSTRACTS.

A-Maintenance of Way and Works. B-Locomotive Power.

No. 12.

00		5 0 0
53		1 0 5%
313 2 8		6,847 2 17,400 ( 576 1
679		17,
		E E E
		E E # 2 1
	GENERAL BALANCE SHEET. Cr.	By Capital Account No. 4 Dr. Balance ,, Cash on Deposit at Interest ,, Banker's Current Account
	3ALA	4 2 2 2 1
	H J	&         s.         d.           8,352         5         1           97         0         5           1,033         12         2           5,340         6         4
	ERA	£ 52 97 40
	GEN	5,3
		To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest Debenture Interest due Accumulation Fund
		dit th 
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	Dr.	at C
		t Revenue Account, Balance a as per Account No. 10 paid Dividends and Interest benture Interest due cumulation Fund
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554 5 11	Z	Net Revenue Account, Balance as per Account No. 10 Unpaid Dividends and Interest Debenture Interest due Accumulation Fund 
50		P D Q V

24,823 4 0

24,823 4 0

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No. 14.

MILEAGE STATEMENT.

Miles worked by Engines,	111	1
Miles constructing or to be constructed.	111	
Miles constructed.	9	9
Miles authorized.	9	9
		:
	: : :	:
	:::	:
	1:1	•
	:::	:
	Lines owned by the Company, Lines worked, Lines rented,	Total,

No. 15.

STATEMENT OF TRAIN MILLEAGE.

Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

RICHARD PIM, Chairman.

JOSEPH B. PIM, Secretary.

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Dublin, Wicklow, and Wexford Railway Company.

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# **REPORT OF DIRECTORS**

#### AND

# STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

#### 30TH JUNE, 1899,

TO BE SUBMITTED TO THE PROPRIETORS'

AT THE

#### ONE HUNDRED' AND SIXTH

#### HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,

#### DUBLIN,

ON THURSDAY, THE 10th DAY OF AUGUSI, 1899

AT TWELVE O'CLOCK, NOON.

DUBLIN, WICKLOW & WEXFORD RAILWAY CO.

#### ONE HUNDRED & SIXTH ORDINARY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company, will be held at the Company's Offices, Westland-row, Dublin, on Thursday, the 10th day of August, 1899, at twelve o'clock, moon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

> FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 25th July, 1899.

A form of Proxy is enclosed, which any proprietor unable to attend in person is requested to sign and return to the Secretary, so as to reach him not later than 12 o'clock on Tuesday, 8th August, proximo.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

#### Directors:

FREDERIC W. PIM, Chairman. JOHN LOUIS SCALLAN, Deputy Chairman.

FRANK BROOKE, D.L SIR PERCY RAYMOND GRACE, BART., D.L., J.P. JAMES MURPHY. JAMES PIM.

EDWARD KENRICK BUNBURY-TIGHE. D.L., J.P. SIR WILLIAM WATSON, J.P.

### REPORT.

Your Directors submit herewith the half-yearly Accounts to 30th June, 1899, duly certified by your Auditors.

#### RECEIPTS AND EXPENDITURE.

The following tables shew the Traffic Receipts, and Revenue Expenditure for the half-year, as compared with the corresponding period of 1898.

	1898	1899	Increase	Decrease
Ordinary Passengers Total Passengers Goops. &c.	68,320 15 6	$\begin{array}{r} 8,694 \ 17 \ 7 \\ 60,421 \ 19 \ 5\frac{1}{2} \\ \hline 69,116 \ 17 \ 0\frac{1}{4} \end{array}$	322 9 84	£ 8. d 2 26 8 
Ordinary Goods Coals Goals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		
Total Goods, &c Total Goods, Passengers, &c. Mails Total Traffic Receipts	$\begin{array}{rrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrrr$		4,127 6 9	39 0 0

#### COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

#### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE. Maintenance of Way, Works )	1898 £ s. d.	1899 £ s. d.	Increase £ s. d.	Decrease £ s. d.
and Stations } Less Reserve from previous A/c	20,902 11 1 2,742 0 7	21,243 5 9 5,455 16 10		
Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensution (Losses) Do. (Personal) Rates and Taxes Rents	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
Total	75.031 7 4	74,807 4 3		224 3 1

As will be seen from the foregoing Tables, the Revenue of the half-year shews a satisfactory increase, which has been contributed to by almost all items of Traffic.

The expenses of working are slightly less, notwithstanding a large increase in the cost of Locomotive power, caused chiefly by the continued high price of coal.

#### **REVENUE ACCOUNT.**

After providing for interest, and all prior charges, there remains a sum of  $\pounds 18,145$  9s. 3d., to credit of Net Revenue, which your Directors recommend should be applied as follows:—

In Payment of Dividends on the 6 per Cent. Preference	
Stock, under Act of 1857 f	E6,000
In Payment of Dividends on the 5 per Cent. Preference	
	7,500
In Payment of Dividends on the 5 per Cent. Preference	
Stock under Act of 1864	3,750

#### £17.250

Leaving a balance of  $\pounds 895$  9s. 3d. to be carried to the next Account.

#### CAPITAL ACCOUNT.

The expenditure on Capital Account during the half-year amounts to £15,717 11s. 11d., particulars of which will be found in Account No. 5.

#### RELAYING THE LINE AND COAST DEFENCES.

During the half-year satisfactory progress has been made in the re-laying of the Permanent Way. On the Kingstown Line only about one mile of single road remained to be renewed at the end of the half-year, and this has since been completed.

The defensive works along the coast have also been further extended, substantial additions having been made to the piling and retaining walls in the neighbourhood of Killiney and of Greystones.

#### ROLLING STOCK.

The additions to Rolling Stock consist of twelve Open Mineral Waggons, the cost of which has been charged to Capital Account. The following renewals have also been effected at your own Works, namely :--

One Six-wheeled Coupled Goods Engine,

Two Cattle Waggons,

Six Covered Goods Waggons, to run with Passenger Trains:

One Open Waggon,

One Parcels Van,

the cost of all of which has been charged against Revenue.

#### **RE-VALUATION OF THE LINE.**

During the half-year the re-valuation of the Line, for which your Directors had applied, has been completed, and the result

published by the Commissioner of Valuation, from which it appears that a reduction in the annual valuation of your property amounting to upwards of £7,000 has been made. The saving in Rates and Taxes which will follow upon this adjustment does not, however, come into the Accounts now presented, the Assessment for the present year having been made upon the old valuation.

#### ROYAL MARINE HOTEL, BRAY.

The opportunity having presented itself, owing to the property coming into the market, your Directors have purchased the Royal Marine Hotel at Bray with the grounds attached, which immediately adjoin the Railway Station, for a sum of £14,000.

#### BILLS IN PARLIAMEN'I'.

A Petition was presented on behalf of this Company against the Bill promoted by the Corporation of Dublin for the extension of the boundaries of the City, but the expense of a Parliamentary contest was unnecessary, your Directors having been successful in obtaining the insertion of provisions in the Bill for the protection of your interests.

The Bill introduced into Parliament by the Great Southern and Western Railway Company for the acquisition of the Waterford, Limerick, and Western Railway, was also carefully watched by your Directors, and protective clauses were agreed upon with the Promoters. The Bill, however, ultimately failed to pass the Committee stage in the House of Commons.

#### THROUGH SERVICE WITH KINGSTOWN.

Your Directors are pleased to be able to report that since the half-yearly meeting held in February, an agreement has been arrived at with the Midland Great Western Railway Company, with reference to the through service between that Company's system and Kingstown, and since the 10th of April through vehicles have been run in connection with the Mail Steamers, both in the morning and evening.

#### NEW ROSS AND WATERFORD EXTENSION.

All the preliminary arrangements for the construction of the Company's Extension to Waterford were completed during the half-year, and the necessary Resolutions authorising the creation and raising of the Separate Capital having been passed at the recent Special Meeting of the Shareholders, the Plans of the new line have been lodged, and an Arbitrator appointed by the Board of Works. It is expected that the works will be commenced by Messrs. Pearson the Contractors during the coming month.

> FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

DUBLIN, 27th July, 1899.

WESTLAND-ROW.

1899.	
1 JUNE, 1899,	COMPANY.
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ACTS OF PARLIAMENT,		C	CAPITAL AUTHORISED	AUTE	IORIS	ED			CAPIT	AL CR	LEATED	OR SA	CAPITAL CREATED OR SANCTIONED			BALANCE	M	
Or Certificates of the Board of Trade	Stock	ck		Loans		Total	-	ΩΩ.	Stock		Loans	20	Total	1	Stock	Loans		Total
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3-22nd & 23rd Vic., Cap. 80-1859	200,000	0	0 66	66 <sub>1</sub> 000 (	0 0	266,000	0	0	0 000 006	-	00 900	0	008 008	0				
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5-26th & 27th Vic., Cap. 86-1863 .	145,000	0	0 48	48,300 (	0 0	193,300	0	0 145,	145,000 0	0	48,300	0 0	193,300	0 0 (	1	1	_	1
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7-26th & 20th Vic., Cap. 222-1865	150,000	0	0 50	50,000 (	0 0	200,000	0	0 150,	150,000 0	0 (	50,000	0 0	200,000	0 0	1	1	+	1
8-38th & 39th Vic., Cap. 130-1875	150,000	0	0 50	50,000 (	0 0	200,000	0	0 150,	150,000 0	0	50,000	0 0	200,000	0 0 0	1	1		1
[30th & 40th Vic., Cap. 98-1876] [40th Vic. Cap. 13-1886]		ĩ	2	26,300 (	0 0	26,300	0	0	1		26,300	0 0	26,300	0 0 (	I	1		I
10-40th & 41st Vic., Cap. 210-1877	120,000	0	0 4(	40,000	0 0	160,000	0	0 120,	120,000 0	0	40,000	0 0	160,000	0 0 0	1	1		1
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13-57th & 58th Vic., Cap. 90-1894	:	1	1.00	000,001	0 0	100,000	0	0	1		100,000	0 0	100,000	0 0	I	1		ī
14-00th & 61st Vic., Cap. 123-1897	210,0(0 0		0 105,	105,000 0	0 (	315,000	0	0	I.				I		210,C00 0	0 105,000 0	0.	315,000 0 0
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No. 2.-STATEMENT OF CAPITAL STOCKS CREATED, SHOWING THE PROPORTION RECEIVED.

Ordinary Stock, Acts 1851, 1863, 1878 and 1842 Six per cent. Preference Stock, Act, 1857			CREATED	RECEIVEN	the party of the p	
rdinary Stock, Acts 1851, 1863, 1878 and 1842 x per cent. Preference Stock, Act. 1857				CITY A TRACTIN	UNISSUED	_
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Five per cent. Preference Stock, Acts 1859 and 1860			200 000 0 0			
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Five per cent. Preference Stock, Act 1864			150.000 0 0	150 000 0 0		_
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Four and a half per sent. Preference Stock. Act. 1875			160.000 0 0			
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Four per cent. Preference Stock, Act 1877	•••		120.000 0 0	190.000 0 0		
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INO. 3CAPITAL KAISED BY DEBENTURE STOOKS.	BY DEBENTURE	STOOK8.		
	At 44 per Cent.	At 44 per Cent.	At 4 per Cent.	Total
Existing at 31st December, 1898 Existing at 30th June, 1899	94,430	£ 8. d. 257,984 13 4 257,94 13 4	£ 8, d. 400,812 0 0 400,812 0 0	£ 8. d. 753,226 13 4 753,226 13 4
Increase				-
and and had a first first first second s		-		1
Stocks in	espect of Capital cre	ated, as per Statem	ent No. 1	818,232 13 4
	:			753,226 13 4
balance, being available Borrowing Powers at 30th June, 1899	owers at 30th June,		:	65,006 0 0

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Cr.	TCTAL	£ 8. d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	47,197 2 5	2,589,634 12 11
	DURING HALF-YEAR	£ 8. d.	- 1,	1		1	- 5	1	5
TAL ACCOUNT.	31st DEc., 1898	£ 8. d.	1, 770, 150 0 0	753,226 13 4	31	19,060 17 2	2,542,437 10 6	1	
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	RECEIPTS		Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on	issue of Ordinary and Debenture Stocks, &c		Balance	
CEIPTS AND EX	TOTAL	£ 8. d.	15,242 11 11 2,286,743 14 10	301,081 0 9	1,809 17 4				2,589,634 12 11
No. 4RE	DURING HALF-YEAR	£ 8, d.	15,242 11 11	47.5 0 0	I	٢			15,717 11 11
	31st DEC., 1898	£ 8. d.	2,271,501 2 11	300,606 0 9	1,509 17 4				2,573,917 1 0 15,717 11 11 2,589,634 12 11
Dr.	EXPENDITURE		On Lines open for Traffic	On Working Stock	On Lines in course of construction			2	

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No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30 FIL JUNE, 1899.	£ 14,000	250 250 108	28	16	
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	On Lines open for Traffic- Royal Marine Hotel, Bray Premises Cumberland Street	When the second of the second of the second of the second	Working Stock- Twelve Waggons		
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	Engines	Tenders	First Class	saafO brose2	sealO bridT	Composite lst, 2nd and 3rd Class	Third Class and Lucgage Vans	Lusgage Vans	Post Office Sorting	Ногае Вохев	Сагтлаge Тгиска	емоит УпаТ гаске	Tora	Gods Waggons	Goods Waggons Covered	Trucks	anogaaW lananiM	enosyaW teslisa	Pravelling Cranes	owder Waggon	IATO?
Stock-31st Dec. 1898	58	27	48	73	60	12	41	39	2	36	9	4	303	233	ñ24	20	06	3			L
Stock-30th June, 1899.	99	27	48	73	60	12	41	39	67	18	9	4	303		526	20	18	18	7 6		013
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	Total	£ в. d.	1,000 0 0	1,000 0 0	2,000 0 0
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POWERS, AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.	:		-	•	•
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No. 8CAPITAL	e C	Ca	E	Del	E
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Cr.	1899	ید ۵ 54,346 ه 3	54,346 4 3
		By Balance from last Half-year's Account	
F-YEAR E	1898	£ 49,937	49,937
JNTHAL	1899	£ 8. d. 15,515 8 2 525 5 2 100 1 8 2,000 0 0 36,200 15 0 38,200 15 0	54,346 4 3
No. 10NET REVENUE ACCOUNTHALF-YEAR ENDED 30TH JUNE, 1899.		To Interest on Debenture Stocks	
Dr.	1898	£ 15,339 735 168 2,000 18,000 36,302 13,635	49,937

# No 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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No. 12.-ABSTRACTS FOR HALF-YEAR ENDED 30TH JUNE, 1890.

GONS.	1899	£ 8. d. 139 9 0		3,439 8 1	4	100 A 001	1.823 2 4	0	•	1899	0		6 11 92F	818 0 11 1,698 6 3	179 11 3	180 10 10 230 0 9	19.814 6 10		1899		-	40 0 0	16	~	525 16 1	212 15 1		246 18 1	5.615 14 9
SAND WAG		1 . 50 50	1.673 16 10 1.765 11 3		1		877 2 9	1				:		::		::					:				:		: :		
KEFAIKS AND RENEWALS OF CARRIAGES AND WAGGONS.	Capitacee		Wages	WAGGONS :	perintendence		:	Total	TRAFFIC EXPENSES.		Colonicas and 149	Fuel, Lighting, Water and General Stores		render	:	::		GENERAL CHARGES.			:	Auditors and Public Accountants	Office Expenses	:		:			
	2222	15.	1,650 13 1 1,650 13 1	3,345 1 1 140 19 2	0 71 DUT	9.33 9 7 8.94 10 a	6	5,361 15 0	D	1898	£ 3, d.	-	419 11 10 829 1 10	1,650 18 3	13 1	218 3 7	18,915 17 3	E	1898			1,333 6 1	9		0 8 10 10 10 10 10 10 10 10 10 10 10 10 10	20		528 4 10	6,065 6 3
1000	RASI	£ 8. d. 681 4 8			10,090 8 10	0 21 610 6		2,196 17 8						1899		278 18 0					15,417 11 0			4,949 6 1			1		20,645 15 1
		£ 8. d.	6,216 18 4 7,879 10 6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		4,268 14 7 1,455 16 10									£ 8. d.	1			205 10 2 643 11 5				-		1				-
		Salaries, Office Expenses, and General Su- perintendence	Wages	Less Renewal Reserve Fund	Returns of Durds, Data- of 1	Lies Coast Defences Rene wal Reserve		Total	:	:	1147		LOCOMOTIVE POWER.		Salaries, Office Expenses and Gammal Sn.	Perintendence	vith the working	Coal and Coke	Oil, Tallow, and other Stores			REPAIRS AND RENEWALS !-	:	Materials					
1895		552 15 5	7,401 18 6		11,445 18 6	712 0 7	0,021 0 1	18,160 10 6		1			B	1898	£ s. d.	261 4 10	5,265 19 0	7,895 2 5 191 18 0	II	182 5 6	14,171 16 10	0 10 10 0	2.622 11 5	: 0	4,110 2 1			19.170 3 0	

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('r.	£ 47.197	3,480 1	28,032 12	4,124	1,009	880	4,231 16	3,643 0	,271	9,130 13	£103,001
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	88								xper	ts, d	
	sof,	: :	abu	:	:	:	:	:	E :	Cos	
	ther	ions	n ha						upita	tary r.	
	By Capital Account, Balance at Debit thereof, as per	Account No. 4 · · · · · · · · · · · · · · · · · ·	". General Stores and Stock of Material on hands	ny	:	English Clearing House		:	", City of Dublin Junction Railways Capital Expendi- ture on account of that undertaking	Capital Suspense Account, Parliamentary Costs, &c., New Ross and Waterford Extension.	
99.	De	rom	ater	mpa	nies	ing			way lerta	arlia Exte	- 11
180	e at	sit f	of M	", Traffic Accounts due to the Company	" Amounts due by other Companies	Jlean	60	., Sundry Outstanding Accounts	Rai	t, P	- 1
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BALA	ai	6 9					11	6	5 0		5
RAL BALA	ai					668 18 9	11	6			5
ENERAL BALA	£ 8.	18,145 9		9.422 14	38,427 18	668 18	1,548 11	18,552 9	18,000 0 2,180 5		
-GENERAL BALA	£ 8.	6 9		9.422 14			11	6	5 0		5
3GENERAL BALA	£ 8.	18,145 9		9.422 14	35,427 18	668 18	1,548 11	18,552 9	2,180 5		5
0. 13GENERAL BALA	£ 8.	18,145 9		9.422 14	38,427 18	668 18	1,548 11	18,552 9	18,000 0 2,180 5		5
No. 13GENERAL BALANCE SHEET, 30TH JUNE, 1899.	£ 8.	··· ·· 18,145 9 ··· ·· 1.054 16		9.422 14	38,427 18	668 18	1,548 11	18,552 9	18,000 0 2,180 5		5
No. 13GENERAL BALA	£ 8.	··· ·· ·· ·· 18,145 9		9.422 14	35,427 18	668 18	1,548 11	18,552 9	18,000 0 2,180 5		5
NO. 13GENERAL BALA	£ 8.	··· ·· ·· ·· 18,145 9		9.422 14	35,427 18	668 18	ouse 1,548 11	18,552 9	18,000 0 2,180 5		5
No. 13GENERAL BALA	ai	18,145 9 Interest 1.054 16		9.422 14	38,427 18	668 18	ouse 1,548 11	counts 18,552 9	Railway Kent 18,000 0 2,180 5		5
No. 13GENERAL BALA	Balance at Credit thereof, as	18,145 9 Interest 1.054 16		9.422 14	38,427 18	668 18	ouse 1,548 11	counts 18,552 9	n Railway Kent   18,000 0 2,180 5		5
No. 13GENERAL BALA	Balance at Credit thereof, as	18,145 9 Interest 1.054 16		9.422 14	38,427 18	668 18	ouse 1,548 11	counts 18,552 9	n Railway Kent   18,000 0 2,180 5		5
No. 13GENERAL BALA	Balance at Credit thereof, as	18,145 9 Interest 1.054 16		9.422 14	38,427 18	668 18	ouse 1,548 11	counts 18,552 9	n Railway Kent   18,000 0 2,180 5		5
No. 13GENERAL BALA	Balance at Credit thereof, as	18,145 9 Interest 1.054 16		9.422 14	38,427 18	668 18	ouse 1,548 11	counts 18,552 9	n Railway Kent   18,000 0 2,180 5		5
	Balance at Credit thereof, as	18,145 9 Interest 1.054 16		9.422 14	38,427 18	668 18	ouse 1,548 11	counts 18,552 9	n Railway Kent   18,000 0 2,180 5		5
Dr. No. 13GENERAL BALA	Balance at Credit thereof, as	18,145 9 Interest 1.054 16	nd Interest payable, or accru-	9.422 14	35,427 18	668 18	ouse 1,548 11	counts 18,552 9	18,000 0 2,180 5		5

#### No. 14.-MILEAGE STATEMENT, 30TH JUNE, 1899.

		auth	file		A const	Iile: truc		Miles constructing or to be constructed.	wor	liles ked by gines.
Lines owned by Company		м. 136	F. 6	¥. ()	M. 136	F. 6	ч. 0	M. F. Y.		<b>г</b> . <b>х</b> . 6 0
City of Dublin Junction Ra	ilways	1	2	33	1	2	33	- <u>-</u>	1	2 33
Lines leased or rented		6	0	0	6	0	0		6	0 0
Total		144	0	33	144	0	33	-	144	0 33
Lines worked	·		_			_		_		
Foreign Lines worked over			-			-			5	4 10
Total		144	0	33	144	0	33		149	4 43

No. 15.-TRAIN MILEAGE, HALF-YEAR ENDED 30th JUNE, 1899.

1898		C. S.	r	1899
547,117 118,004	Passenger Trains Goods and Mineral Trains			 563,901 126,442
665,121	THE R. J.	Total		 690,343

FREDERIC W. PIM, Chairman of Company, THOMAS DOWNING, Accountant of Company

#### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

21st July, 1899.

S. J. SHANNON.

Engineer

Auditors

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

#### RICHARD CRONIN,

LUCIUS O. HUTTON,

JAMES D. O'CONNOR,

21st July, 1899.

Locomotive Superintendent.

AUDITOR'S CERTIFICATE. We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Preference Stocks specified in Account No. 11 are boná fide due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

27th July, 1899.

Inblin, Micklow & Mexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

TWENTY-FOURTH HALF-YEARLY

# STATEMENT OF ACCOUNTS,

#### HALF-YEAR ENDING 30th JUNE, 1899.

**DUBLIN:** BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET. 1899.

#### Members of Joint Committee.

FREDERIC W. PIM, Chairman. SIR PERCY RAYMOND GRACE BART., D.L., J P. JAMES PIM, JOHN LOUIS SCALLAN, W. P. CAIRNES, J.P. GEORGE KINAHAN, D.L. SIR WILLIAM WATSON, J.P. EDWARD WATSON, J.P. JAMES GRAY J.P. LUCIUS O. HUTTON, J.P.

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway Company (Ireland).

# 1899. JUNE, 30TH JUNCTION RAILWAYS). RAILWAY, WEXFORD DUBLIN AND OF (CITY WICKLOW DUBLIN,

COM

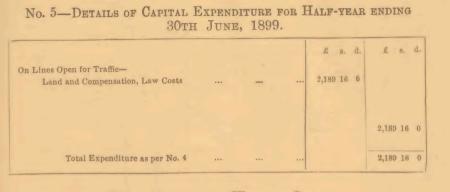
		CA	CAPITAL AUTHORISED	SED	CAPITAL	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
ACTS OF PARLIAMENT		Stock and Shares	ž.ouas	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
		£ 8. d.	& s. d. & s. d.	£ 8. d.	& s. d. & s. d. & s a d.	छ ६२	£ s. d.	£ 8. d.	£ s. d.	s, A
47 & 48 Vic., Cap. 182–1884 50 & 51 Vic., Cap. 188–1887	~~~	300,000 0 0	100,000 0 0	300,000  0  0  100,000  0  0  400,000  0  0  300,000  0  0  100,000  C  0  400,000  0  0	300,000 0 0	100,000 C 0	400,000 0 0	I	I	1
57 & 58 Vic., Cap, 90–1894 60 & 61 Vic., Cap. 123–1897	~	I	50,000 0 0	50,000 0 0 50,006 0 0	I	50,0 0 0 0	50,0 0 0 0 50,000 0 0	1		1
Total	:	300,000 0 0	150,000 0 0	300,000 0 0 150,000 0 0 450,000 0 0 200,000 0 0 150,000 0 0 450,000 0 0	300,000 0 0	150,000 0 0	450,000 0 0	1	1	

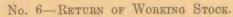
-STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED. No. 2-

				 _
Amount Uaissued	£ 8. d.	1.1	1	1
Amount Uncalled	£ s. d.		I	1
Calls in Arrear	£ s. d.	1 1	1	-
Amount Received	4.	25,060 0 0	225,000 0	200 000 0 0 0 0
Amount Created	£ s. d.		225,000 0 0	AAAAAA AAA AAA AAA AAA AAA AAAAAAAAAAA
			: :	Mada I
		:	: :	
Description		Unguaranteed Stock, Act 1887	Four per cent. Freierence Stock, Act 1884 and 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

								_ બ	
Existing at 31st December, 1898	:	:	1	:	:	:	:	100,000 0 0	0
Existing at 30th June, 1899		:		:	:	:	:	101,000 0 0	0

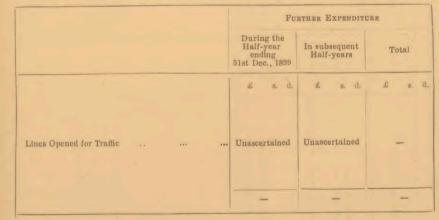
DR To Exrenorture- On Lines open for Traffic	No. 4-F Expended to 31st Dec., 1598 £ s. d. 	AND     EXPERSIPTS       Expended during Half-year     Total       £ s. d.     £ s. d.       2,189     16	ND Expension Total & s. d. 423,065 9 1	No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL AGGOUNT. Expended to Expended to Half-year Total Total Received to Strend to Half-year 20,975 13 1 2,189 16 0 423,065 9 1 Received for Sale of Surplus Lands, 20,975 13 1 2,189 16 0 423,065 9 1 Received for Sale of Surplus Lands, 401	JNT. Received to 31st Dec., 1898 1898 1890,000 0 0 1,300,000 0 0 8, 1,307 13 10 401,307 13 10	CR. Received during Half-year £ s. d. 250 0 0 1,657 13 10 1,250 0 0 405,557 13 10	CR. Received during Half-year #a. d. 20,000 0 0 1,000 0 0 1,657 13 10 1,250 0 0 402,557 13 10
			423,065 9 1	Balance	1	:	20,507 15 3 423,065 9 1







#### No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.



#### No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

	£ s.	d.
Loan Capital created, but not received, as per No. 8	49,000 0	
Less Debit Balance to Capital Account, as per No. 4	20,507 15	8
Amount available exclusive of value of surplus land	28,492 4	9

# -CAPITAL RAISED BY DEBENTIRE STOCK

> e Srocka, as Anova ... ... ... ... Balance, being available Borrowing Powers at 30th June, 1899

Cr.

No. 9-REVENUE ACCOUNT.-HALF-YEAR ENDED 30TH JUNE, 1899.

8 9 p. 6 6 0 --3,908 10 5 1,394 2 1,492 11 1,245 12 637 3 00 Totals 2,738 4 60 00 86 533 ... 74 74 54 54 54 54 - 0 K 4 9 6 0 00 40 
 149
 11

 190
 4

 135
 11

 248
 3

 2248
 3

 2244
 9

 17
 7

 17
 7

 29
 19
 48 14 49 14 498 3 34 19 635 13 1 10 50 50 182 7 1,063 5 1899 8,663 21,076 34,443 14,430 64,228 64,228 105,128 1,329 78 105 183 1 1 249,297 Total Passengers, Parcels, &c., & Mails 1 3 : 1 I I By Parcels, Horses, Carriages, &c. ,, Mails ... ... 
 1st Cl. Single
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 2nd
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 3rd
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 1st Cl. Return
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 ...
 Total Merchandise, &c. + + + RECEIPTS engers-Total Passengers Rents Receivable Transfer Fees ... Ordinary Passes 1st Cl. Single 2nd " 3rd " 1st Cl. Return 2nd ", 8rd ", By Subscribers--1st Class ... 2nd ,, ... Merchandise Live Stock 1 ". Total By 66 33 1.1 £ 8. d. 51 13 9 50 4 4 101 18 1 1898 3,908 10 5 \* p 1,554 0 2,354 10 £ 8. Totals £ s. d. 44 2 2 194 18 10 6 8 5 1,308 10 11 1899 11 ... ... ipts 
 c General Charges
 ...
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 ...

 , Rates and Taxes
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 , Rents
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 ...

 , D. W. & W. Ry. Co. 40%, Traffic Recei
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 ...
 ...
 Total Working Expenses ..
 , Balance to Net Revenue Account EXPENDITURE JC \*\* 42 11 2 145 2 11 13 2 0 1,251 2 8 1,451 18 9 2,143 14 10 £ s. d. 3,695 13 7 1898

6

I	F			_			-
	Cr	1899	£ 3. d. 2,354 10 1	2,000 0 0	1,500 U 0 1,000 0 0	6,854 10 1 12,886 6 0	19,740 16 1
					• 1	1	
	No 10NET REVENUE ACCOUNTHALF-YEAR ENDED 30TH JUNE, 1899.		By Balance from Revenue Account No. 9	" Guaranteed Interest :			
	ALF-YEAR	1898	£ 8. d. 2,143 14 10	9 000 0 0	1,500 0 0	6,643 14 10	19 653 6 8
	HTNU OD	1859	£ s. d. 12,637 9 10	4,500 0 0 2.020 0 0			10740 12 1 12 653 6 8
	No 10NET REVENUE AC		2. s. d. 11,575 6 1 To Debit Balance from last Half-Year's Account	", Interest on Guaranteed Stock			
	Dr.	1898	£ 8. d. 11,575 6 1	4,500 0 0 2.600 0 0	578 0 7		18,653 6 8

No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

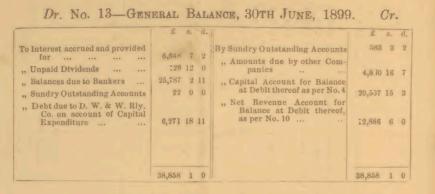
NIL.

7

£ 8. d. 44 2 2 44 2 2 Half-year ended 30th June, 1899 : GENERAL CHARGES : Railway Clearing House Expenses £ 8 d 42 11 2 42 11 2 1898

No. 12-ABSTRACTS.

Dr.



#### No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. F. Y. 1 2 53	м. г. т. 1238	М. Р. Ү.	M. F. Y. 1 2 33

#### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1898	-2020	-				Half-year ended 30th June, 1899
22,638 1.074	Passenger Trains Goods					23,011
	Goous	~~~		~~	~~	1,266
23,712			Total			24,277

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

J. D. O'CONNOR, Auditor.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

27th July, 1899.

# Great Northern Railway Company

(IRELAND).

# **REPORT** OF THE DIRECTORS

# STATEMENT OF ACCOUNTS,

FOR

AND

HALF-YEAR ENDED 30th JUNE, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

AT

#### THE HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

#### THE COMPANY'S OFFICES, BELFAST,

UN

WEDNESDAY, the 16th day of AUGUST, 1899,

AT HALF-PAST TWELVE O'CLOCK, P.M.

# Great Northern Railway Company

(IRELAND).

#### Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. LUCIUS O. HUTTON, Esq.

JOHN JAMESON, Esq. JAMES MALCOLM, Esq. GEORGE PIM, Esq. JAMES T. READE, Esq. FANE VERNON, Esq.

NOTE .- Proprietors of not less than £250 Ordinary Stock, can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

Great Aorthern Railway Company (Ireland). GENERAL MEETING, at the Terminus, Belfast, 16th AUGUST, 1899.

Name

Address

N B .- Each Proprietor attending the Meeting is requested to previously write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

#### REPORT OF THE DIRECTORS

OF THE

# Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1899, duly audited and verified, presents the following results :---

	1899	1898	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	411,908	400,188	11.720	
Less Working Expenses, per Account No. 9	227,789	217,654	10,135	
Profit on Half-year's working	184,119	182,534	1,585	
Miscellaneous Receipts, per Account No. 10	1,630	1,385	245	12
	185,749	183.919	1,830	17.5
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	60,943	58,903	2,040	
	124,806	125,016	-	210
Placed to Reserve Fund	4.000	4,000		n.C.
	120,806	121,016	-	210
Balance from previous Half-year	39,974	38.777	1,197	
Available for Dividend	160,780	159,753	987	

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz.:—  $\pounds s. d.$ 4 per cent. on the Consolidated 4 per Cent. Preference Stock 24,217 14 0 AND

6¼ per cent. on the Ordinary Stock ... ... ... ... ... 112,272 13 9 136,490 7 9

Which, after placing  $\pounds 4,000$  to the Reserve Fund, will leave a ba'ance of  $\pounds 24,290$  2s. 11d. to be carried to next account.

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The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1898 :---

4

Description	Half- end 30th Ju	ed		Half-y ende 30th June	ed	98	Incr	ease		D	ecreas	se
	6	s.	d	£	s.	d.	£	5.	d.	£	5.	d.
Passengers	. 162,345	8	6	159,561	7	3	2,784	I	3			
Parcels, Horses, Carriages, &c.	29,295	16	I	27,276	8	IO	2,019	7	3	1.		
Mails	. 22,413	I	7	21,912	4	0	500	17	7			
Merchandise	. 145,918	5	0	143,863	II	10	2,054	13	2			
Live Stock	. 19,045	14	7	17.392	12	9	1,653	I	IO			
Minerals	. 27,334	4	IO	24,909	16	II	2,424	7	II			
Rents and other Receipts	· 5,555	17	8	5,271	14	6	284	3	2	1		
	411,908	8 8	3	400,187	16	1	11,720	12	2			
		Gro	ss I	ncrease			11,720	12	2			

The Working Expenses for the Half-year have been £227,788 18s. od., showing an increase of £10,135 over the corresponding period of 1898.

The expenditure on Capital Account has amounted to  $\pounds_{48,356}$  13s. 1d., details of which will be found in Account No. 5.

During the Half-year £15,821 Ordinary Stock, and £42,712 Consolidated 4 per cent. Debenture Stock, have been issued, and the premiums thereon, amounting to £29,106 4s. Id., have been credited to Capital Account.

The Bill in the present Session of Parliament seeking powers to incorporate a Company for the construction of a Line of Railway from Kingscourt to Armagh, referred to in the last Half-yearly Report, was opposed by your Directors, and unanimously rejected by a Select Committee of the House of Commons, who intimated that they had taken note of an assurance given by the Great Northern Company to make a Line from Armagh to Keady. The Directors will therefore apply in the next Session of Parliament for powers to construct this Line.

In consequence of delay in obtaining possession of the land required for the Howth Electric Tramway, the work has been somewhat retarded. Fair progress is, however, now being made, and it is expected the Line will be completed and opened for traffic early next summer. Your Directors have purchased the Irish Highlands Hotel Company's Hotels at Bundoran and Warrenpoint for the sum of £29,000. Pending the completion of the Title, arrangements have been made for the working of the Hotels by the Company.

5

The Mourne Hotel at Rostrevor has been closed since May 1st for the purpose of carrying out structural and other improvements, including an installation for electric lighting. The Hotel will be re-opened in the early autumn.

The Debenture for £1,000 held by this Company in the Rostrevor Hotels and Development Company, Limited, has been repaid. No distribution has however been made in respect of the Preference Shares, and the amount held by this Company, £1,000, has therefore been written off and debited to Revenue Account.

It is with much regret the Directors have to report the death of one of their colleagues, Mr. C. A. W. Stewart, who had for many years taken a warm interest in the affairs of the Company. The vacancy thus created has been filled by the appointment of Mr. James T. Reade, of the firm of Messrs. J. T. Reade and Son, Belfast.

By Order,

T. MORRISON, Secretary.

AMIENS-STREET TERMINUS, DUBLIN, - 25th July, 1899.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1899.

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		Total	41	z9,667	I	1 1	1	1	11	1	1	199,600	34,550	263,817	1	263,817	263,817	1	1	1	1	1	1	1	1		000 000	133,300	133.300	1	133,300
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THE CON	CAPITAL CREAT ED OR SANCTIONED	Loans	£ 150,000	- I50,666	291,150	300,000	200,000 5,0,000	50,000	0	1	0000'6	1	131,385	1 332,201	1	1,332,201	37,833	1,294.368 0		100,000 0	100,000 0	100.000 0		60,220 5	20,000 0		17,000 O		z,049,588 5	120,300 9	z,169,888 14 7,902,402
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AND CI	SED	Total	500,000	200,000 137,000	333.333 1,164,650	I,200,000	800,000 200 000	245 000	30,000	25,000	0.000	200,000	495.510	5,839,093	432,699	5,406,393	500,091	4 926,302	500,000	400,000	400,000	400,000	80,000	60,220	80,000	000.221	17,000	133.300	7,767,238	268,464	8,035,702 14
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		Consolidated 4 per cent, Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock							Existing at 31st December, 1898	Evicting at sofh Inne 1800
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Unissued Stock

Total

Nominal Additions on Consolidation of

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No. II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.

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EXISTING at 30th Jul

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Increase Decrease 2,169,888 14 0 2,077,856 0 2 92,032 13 10 Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1... Total Amount raised by Loans and by Debenture Stock, as above ... . : • : : Balance, being available Borrowing Powers at 30th June, 1899

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	Total to 30th June, 1899	° o	II	55,240 0	202,014 14	S	158,276 19		7 897 804 5 5
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		£ s. d. £ s. 5.524,717 0	42,712 0 0 I.957,555 II		I	87,639 4 I 7,739,527 5			
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	to 398	· 0	11	55,240 0	IO	н			
	Amount Received to 31st Dec., 1898	396	343	40	308	20	1		
	Ame eceiv	28°	14,8	55,2	72,0	I,8	1		
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and a	Expenditure	Lir Lin	Sutt Tran	No.	a Subscriptions to other Companies Castlederg and	Framway Co.	Rostrevor Hotels, kc., Co.	Irish Highlands Hotel Co.	
		On Lines Open for Traffic (No. 5) ( On Lines in course	of construction	On Working Stock (No. 5)	uO		100		
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	Ballast Brake Vans	4,218	4,251	33	1
	allast trake /ans				1
	mm-	7	00	I	1
	Goods Brake Vans	66	66		1
DISE	Ballast Wagons	70	70	1	
MERCHANDISE	Boiler Trucks	64	63	1	1
MF	Timber Timber	98	98	1	1
	Cattle Vagous	475	475	I	1
	Goods Wagons Covered	I,692	I,724	32	1
	Deen Wagons Goods	592 I,808 I,692	I,808 I,724		1
	Total	592	599	7	
	Post Office Borting Vans	1	2	1	1
	Fish Vans	41	4.5	4	1
	Carriage Trucks	43	43	1	1
DNI	Boxes	95	95	1	1
COACHING	Глерида Вли Вли Vans	81	81		1
	Com- posites	89	87	1	63
	3rd Class	181	188	1	I
	2nd Class	20	19	1	I
	Ist Class	35	34		н
OTIVE	Ten-	128	128	1	1
Locom	En- gines	145	145	T	1
		Stock on 31st Dec., 1898	" 30th June, 1899	Increase during half-year	Decrease " "
	Locomorive	AOTIVE Ten-	LOCOMOTIVE En- Ten- giues ders Class Class Class pos 145 I28 35 20 I8I	Locomorive En- Ten- giues ders Class Class Class pos 145 128 35 20 181 145 128 34 19 188	Locomorive         and         and <tha< td=""></tha<>

on CAPITAL ACCOUNT.	During the half- year andino 31st Dec., 1809 half-years TorAL	$\frac{k}{2}$	I4,000 0 0 Not	14,000 0 0 ascertained	I3,000 0 0	67.000 0 0
COUNT.	If- In subseque balf-years	d. k. s	0 Not		0	
ITAL ACC	During the ha year anding 31st Dec., 186	k s.	14,000 0	14,000 0	I3,000 0	67.000 0
No. VIL-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		Sutton and Howth Tramway	Doubling Line, Portadown to Trew and Moy. and New Works at Sundry Places		Hotels	Total Resimated firsther Runandisina of Canttal

	£ s. d.			284.065 13 10	158,276 19 9	126 688 14 1
R	£ s. d.	133,300 0 0	59,633 0 0	92,032 13 10	:	:
		:		:	:	
		:	:		:	:
4		:	:	:00	:	•
		40. I.	:	:	:	:
		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account, per Account No. IV.	Amount available exclusive of value of surplus land

Cr.	30th Juné, 1899	£ s, d			4	214,054 0 4					102.208 4 5			5,148 5 2	95 2 6	411,908 8 3
	1	£ s. d.		162,345 8 6	I L	2			145,918 5 0	19,045 14 7	27,334 4 IO				1	
ount.	RECEIPTS		3rd Class 2,175,681 116,598 14 IC 2,489,620 155,241 0 2		By Parcels, Horses, Carriagos, &c. Mails	f s. d.	66	Less Cartage 7,879 18 3		" Live Stock	" Minerals	- For Line D. Charlenge	", Kents of Stations & Sun, Ser vices	" Rents of Property, less Repairs	" Transfer Fees …	
NUE ACC	Half-year ended 30th June, 1898	£ 13,551 E	10	7.075 159.561	27,277 21,912	208,750	151,395	7.532	143,863	17,393	24,910	186,166	312	4,865	94	400,187
No. IXREVENUE ACCOUNT.	30th June. 1899	£ 5, d.	60,952 6 II 16,361 5 6	66,509 IG 7	10,808 4 II	961 5 0	I,200 0 0	IO		I,284 8 3	17,200 0 0	227,788 18 0			184,119 10 3	411,908 8 3
	EXPENDITURE	To Maintenance of Way! see Abstract A Works and Stations!	do. B.		" General Charges do. E.	" Law Charges	" Parliamentary Expenses	" Mileage and Demurrage	" Compensation-Personal Injury	", ", Damage to Goods, &c	" Rates and Taxes				" Balance carried to Net Revenue Account	
÷	Half-year ended 30th June, 1898	£ T 49,326		10,030 . 64,666		I,004	654	346	580	784		217,654			182,533	400,187

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Ar.	30th June, 1899	£ s. d.	39,973 10 7	184,11)10 3	776 8 9	33 16 8	250 0 0	170 0 0	400 0 0		225,723 6 3	2	30th June, 1899	£ 5. d. 160,780 10 8		I36,490 7 9
COUNT.			By Balance from last Half-year's Account	" Balance from Revenue Account	" Banker's and General Interest Account	". Dividend on Shares in Castlederg and Victoria Bridge Tramway Company	" Belfast & County Down Ry.Co., Way Leave	" Belturbet Line-Baronial Guarantee	" Ardee Line "			XIPROFOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.			·· ·· £24,217 14 0	112,272 13 9
INUE ACC	Half-year ended 30th June, 1898	ę	38,777	182,533	541	24	250	170	400		222,695	BALANC		•		
No. XNET REVENUE ACCOUNT.	30th June, 1899	£ s. d.	41,557 7 7	17,385 8 0	I,000 0 0	4,000 0 0	I,000 0 0	64.942 15 7	160,780 10 8		225,723 6 2	PRIATION OF	1	t No. X.	cent. Preference	64 per cent. per
			To Interest on Debenture Stock	" " Consolidated 4 per cent. Guaranteed Stock	Guarantee to City of Dublin Junction Rys.		×	and Development Company	., Balance available for Dividend (see No.XIII.) $  160.780 \text{ to}   100.780 \text{ to}   100.$			No. XIPROFOSED APPRO		Balance available for Dividend, per Account No. X.	Dividend on £1,210,885 Consolidated 4 per cent. Preference Stock	., $\pounds 3.592.726$ Ordinary Stock, at $6\frac{1}{4}$ per cent. per annum
i.	Half-year ended 30th June, 1868	42	40,518 To	17,385 ···	1,000 II	4,000	:	62,903	159,792	1	222,695		Half-year ended 30th June, 1898	£ 159,792	24,218	111,474

2 11

24,290

24,100

No. XII.-ABSTRACTS. MAINTENANCE OF WAY, WORKS, &c. A. Half-year £ 5. d. £ s. d. ended hJune,1898 2,008 13 4 Salaries, Office Expenses, & General Superintendence 2.186 Maintenance and Renewal of Permanent Way- 
 Wages
 ...
 ...
 20,753
 17
 6

 Materials
 ...
 ...
 ...
 13,853
 12
 0

 Locomotive Power
 ...
 ...
 ...
 549
 10
 11
 20,503 35,157 0 5 32,326 6,325 18 2 Repairs of Roads, Bridges, Signals, and Works ... 8.160 6,542 5 II 6.654 Repairs of Stations and Buildings ..... MILES MAINTAINED-Double .. 143 Single .. 385 Total .. 528 50,033 17 10 Total 49.326 LOCOMOTIVE POWER. Half-year f. s. d. £ s. d. ended cthJune, 1898 839 Salaries, Office Expenses, & General Superintendence -658 16 5 RUNNING EXPENSES-Wages connected with working of Loco. Engines 15,735 7 2 15,113 
 Coal and Coke
 ...
 ...
 26,971
 9
 0

 Water
 ...
 ...
 ...
 ...
 1,628
 11
 11

 Oil, Tallow, and other Stores
 ...
 ...
 2,249
 10
 7
 23,048 2,018 46,584 18 8 42,229 REPAIRS AND RENEWALS- 
 Wages
 ...
 ...
 6,274
 I
 5.

 Materials
 ...
 ...
 ...
 5.989
 6
 6

 New Engines purchased
 ...
 ...
 ...
 720
 0
 c
 .. 5,989 6 6 5,081 12,983 7 11 REPAIRS TO WORKSHOPS, SHEDS, &C. 423 725 II 60.952 6 11 56,188 Total REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. Half-year £ s. d. £. s. d. ended oth June, 1898 £ Salaries, Office Expenses, & General Superintendence 357 9 6 396 3,180 8 8 Carriages-Wages .. .. .. 3,382 4,462 II 6 Materials .. .. .. ... 4,600 7,643 0 2 7,582 .. 3,482 6 6 Wagons-Wages .. .. .. . 4,878 9 4 Materials .. .. .. 4,779 8,360 15 10 16,361 5 6 Total 16,680 . .

#### 

No. XII. - ABSTRACTS - continued .

D.	TRAFFIC EXPENS	ES.		_			
Half-year ended 30thJunc,1398							
					£	s.	d.
50,391	Salaries and Wages, &c	• •			50 890	0	9
7,793	Fuel, Lighting, Water, and General Stores		••		8,135	7	II
958	Clothing	•••		• •	1,010	9	6
3,778	Printing, Stationery, Tickets, and Advertisin	ng	••		4.551	10	0
694	Wagon Covers, Ropes, &c				574	19	6
937	Miscellaneous Expenses			r .	1,235	14	3
115	Horse Shunting Expenses			¢ =	III	14	8
						_	
64,666	Total			£	66,509	16	7
				- 1			

E.	GENERAL CHARGES.	
Half-year ended 30thJune,1898		
£		£ s. d.
1,500	Directors	1,500 0 0
50	Auditors	50 0 0
5,346	Salaries of Secretary, General Manager, Accountant, and Clerks	5,411 4 8
627	Office Expenses	796 19 1
29	Advertising	60 3 2
974	Telegraph Expenses	815 I 2
968	Railway Clearing-House Expenses	1,145 7 2
119	Travelling Expenses	II9 2 4
614	Contribution to Superannuation, Sick, and Pension Funds	910 7 4
10,227	Total £	10,808 4 11

No. XIVMILEAGE S	TATEME	NT.		
	Hal	f-year ended	30th June,	1899
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	533‡	528	51	528

No. XVSTATEMENT OF TRAIN MILEAGE.									
Half-year ended 30th June, 1858						Half-year ended 30th June, 1899			
1,118,184		Passenger Trains			• •	1,137,529			
55 <b>5</b> ,596	••	Goods Trains	••		••	572,124			
1,673,780		Total				1,709,653			

JAMES GRAY, Chairman of Company. J. SHANKS, Accountant of Company.

#### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Haif-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 1st, 1899.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, July 13th, 1899.

#### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Halfyear ended the 30th day of June, 1899, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of six and a quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due thereon after charging the Revenue of the Halfyear with all expenses which, in our judgment, ought to be paid thereout.

> JAMES D. O'CONNOR. H. LEOPOLD PIM.

DUBLIN, 4th August, 1899.

# Great Northern Railway Company

18

#### (IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Terminus of the Company in the City of BELFAST, on WEDNESDAY, the 16th day of AUGUST, 1899, at Half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 30th June, 1899, and for the transaction of the general business of the Company.

T. Morrison,

Secretary.

SECRETARY'S OFFICE, AMIENS-STREET TERMINUS, DUBLIN, 25th July, 1899.

# Great Sonthern & Mestern Railway.

# REPORT OF DIRECTORS,

AND

# STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1899.

TO BE SUBMITTED TO THE PROPRIETORS AT THE ONE HUNDRED AND ELEVENTH HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON SATURDAY, 26TH AUGUST, 1899, AT

KINGSBRIDGE TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD. PRINTERS, NASSAU SIREET, DUBLIN

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

#### GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 26th day of August, 1899, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ending 30th June, 1899, and of transacting the general business of the Company.

And Notice is hereby also given, that as soon as such general business is disposed of or adjourned, the Meeting will be made special for the purpose of creating £650,000 New Three per cent. Preference Stock of the Company, in pursuance of the powers of the Fishguard and Rosslare Railways and Harbours Act, 1899, and for authorizing the issue of such new Stock, and also for the purpose of authorizing the Directors to subscribe to and take shares in the undertaking of the Fishguard and Rosslare Railways and Harbours Company in the sum of £650,000, in pursuance of the powers of the said Fishguard and Rosslare Railways and Harbours Act, 1899.

(By Order of the Board),

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN, 12th August, 1899.

# Great Southern and Western Railway.

#### DIRECTORS' REPORT

For the Half-year ended 30th June, 1899.

#### Birectors.

JOSHUA J. PIM, Chairman. WILLIAM ROBERTSON, Deputy Chairman. WILLIAM J. GOULDING. GEORGE JAMESON. JOHN W. PAYNE SHEARES. COLONEL SIR GERALD R. DEASE. EBEN. PIKE. ROBERT F. S. COLVILL. FREDERICK C. PILKINGTON. WILLIAM P. GEOGHEGAN. The following are the details of the Receipts of your Line for the past Half-year, viz. :---

Description.	Half-year ended 30th June, 1899.	Half-year ended 30th June, 1898.	Increase.	Decrease.
17	£ s. d.	£ s. d.	£ s. d.	£ s. d.
PASSENGERS,	159,787 7 8	151,781 17 6	8,005 10 2	-
PARCELS, HORSES, CAR- RIAGES, &C., .	33,743 0 1	32,301 13 2	1,441 6 11	
Млпля,	23,415 13 4	22,143 10 0	1,272 3 4	
Goods,	146,577 12 5	139,774 16 7	6,802 15 10	-
MINERALS,	22,316 3 2	20,765 3 5	1,550 19 9	-
LIVE STOCK,	42,072 15 2	38,720 2 0	3,352 13 2	-
Total Traffic Receipts,	427,912 11 10	405,487 2 8	22,425 9 2	_

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £168,291 18s. 2d. out of which the usual Dividend is recommended on the Four per Cent. Perpetual

June, 1899.]

6

Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five per Cent. per annum, amounting to £133,013 15s. 6d., on the Consolidated Stock of the Company, leaving a balance of £8,696 2s. 8d. to be carried forward to next account.

The Traffic Receipts show an increase of £22,425 9s. 2d., as compared with the corresponding period of the previous year. The Working Expenses show an increase of £22,841 13s. 7d.

Satisfactory progress has been made with the works on the Drumcondra Link Line during the Half-year.

The two Bills for the acquisition of the Waterford, Limerick and Western, and the Waterford and Central Ireland systems were, according to a statutory obligation imposed on this Company by Parliament, when considering the Fishguard and Rosslare Bill of 1898, introduced in the last Session of Parliament.

These Bills were referred to a Hybrid Committee, which reported that the Preamble of the Waterford, Limerick and Western Amalgamation Bill was not proved. The Committee further reported that, owing to the late period of the Session, they were not in a position to proceed with the Bill dealing with the Waterford and Central Ireland Railway.

Upon this Report, the House of Commons ordered the latter Bill to be withdrawn.

According to a promise given at the last Half-yearly Meeting, a Circular accompanies this Report, explaining the Board's position as regards the question of the Forged Transfer Acts, with a view to enabling the Shareholders to give an opinion on the subject. At the close of the ordinary business, the Half-yearly Meeting will be made Special for the purpose of creating  $\pounds 650,000$  new Three per Cent. Preference Stock in pursuance of the powers of the Fishguard and Rosslare Railways and Harbours Act, 1899, and authorizing the issue of same; also for the purpose of authorizing your Directors to subscribe a like sum to the undertaking of the Fishguard and Rosslare Company.

The following Directors retire from office by rotation :--William Robertson, William J. Goulding, and Frederick C. Pilkington, and they offer themselves for re-election.

> JOSHUA J. PIM, Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 11th August, 1899.

, IRELAND.	
COMPANY,	
WESTERN RAILWAY COMPANY,	
WESTERN	the state of the s
AND	
GREAT SOUTHERN	
GREAT	

HALF-YEAR ENDING 30TH JUNE, 1899. No. 1.--Statement of Capital Authorized and Created by the Company.

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	Total.		00	00	00	05	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	00	14	00	00	00	00	00	000	616	R	
	To	4	5,173,600	330,000	280,000	144,305	100,000	13,000	53,000	200,000	480,000	000*001	30,000	000'001	200,000	90,000	80,000	100,000	000'000	10,000	70,000	60,000	56,914	60,000	0 0 0	20,000	000,000	80,000	000,000	9,380,819	NO	
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CAPITAL AUTHORIZED.	Debenture Stock		965	000	000	000	000	i.	000	000	000	000	000	000	000	000	000	000	000	000	000	000	14	000	000	000	000	000		2,560,879 0 0	1	ŀ
TAL A	bentı	43	332,965	50,000	70,000	88,000	90,000		63,000	50,000	120.000	100,000	30,000	100,000	200,000	90,000	80,000	400,000	200,000	10,000	70,000	60,000	56,914	60,000	00	000,000	000,000	20,000	'00T	560.	HI	
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		8.	0	0	0	0	0	0	0	0	0																0	0 0			HO.	l
	Stock.		695	000	000	56,305	310,000	13,000	90,000	50,000	360,000	1	1	1	I	í	ï	i	1	1	1	I	i	1		1	100	60,000	950,000	6,819,940	S.	l
	20	લ	1,840,635	280,000	210,000	56.	310.	13,	90,	150,	360,																00	60,	950	819,		
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	7	-	•	•			,	•	•	•	•	•	•	•	•	•	•	•	•	•	.2.	•	•	•••	and		. 2 .		.0.1		NO. 2.—STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.	
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			148,		147.	67.	144.	6	103.	134.	43.	142,	98.	94,	126,	181,	126,	143,			Id Vs	Rail	te ur	113,	pu		dait	23,	69,	RMT	15	
			Cap.		an.	an. 1	an.		Cap. 103.	Cap. 134.	Cap. 43.	Cap. 142.	Cap. 98.	Cap. 94,	Cap. 126,	Cap. 181,	Cap. 126,	Cap. 143.			inar	are	ifica	Cap.	lin a		ILE A	ap.	ap.	TA		
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			and 2		and 2	and 10	and 3	Vic	and 3	1 and 3	1 and 3	and a	and .	d and	and .	and .	n and	and .	I Vic., Cap. 33,	Ditto,	st Ker	dford	rd of	and	st her	th VI	diord	and a	and 6	nguaru		
			24th and 25th Vic., Cap. 148,		24th and 25th Vic Cap. 147	9th and 10th Vic. Can. 167.	29th and 30th Vic. Can. 144.	29th Vic., Can. 57.	34th and 35th Vic.	35th and 36th	37th and 38th	39th and 40th	39th and 40th	42nd and 43rd	44th and 45th	44th and 45th	47th and 48th	47th and 48th Vic.,	53rd Vic.,	Dit	West Kerry (Killorglin and Valentia) Railway Order. 1891, and 54th Vic., C. 2,	Headford and Kenmare Railway Order, 1891, and 54th Vic., cap. 2,	Board of Trade Certificate under Regulation of Railways Act, 1889,	55th and 56th Vic., Cap. 113.	West Kerry (Killorglin and Valentia) Additional Capital Urder, 1894, and	54th VIC., Cap. 2,	Headford and Kenmare Additional Capital Order, 1894, and 34th VIC., Cap. 2,	58th and 59th Vic., Cap. 23,	Byth and 60th VIC, Cap. 69,	r isuguaru		

8

Amount Created.

£ 8. d.	170,289 0 0	1	6,649,651 0 0 170,289 0 0	
. d.	0	0	0	
£ 8.	5,320,551 0	1,329,100 0 0	6,649,651 0	
£ 8. d. £ 8. d. £ 8. d.	5,490,840 0 0 [Received to 31st Dec., 1898, . 4,971,255 0 0] 5,820,551 0 0 170,289 0 0			
d.	0	0	0	
£ 8. d.	5,490,840 0	Four per Cent. Perpetual Preferential Stock, 1,329,100 0 0	Total, 6,819,940 0 0	
	•	· • • >		
		Stocl		
	•	referential		
		erpetual P	Total.	

## No. 3.-CAPITAL RAISED BY DEBENTURE STOCK.

Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created,         88,931 0 0           Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created,         2,569,879 0 0           Total Amount raised by Debenture Stock, as above,         2,560,879 0 0	· · · · · · · · · · · · · · · · · · ·	£ 8. d.	ent. S.
re Stock in respect of (		•••	•••
d by Loans and Debenti tock, as above, .			•••
	Total Amount authorized to be raised by Loans and I as per Statement No. 1, Total Amount raised by Debenture Stock, as above,	Fristing at 31st December, 1898, Existing at 30th June, 1899, . 	th December, 1898, hh June, 1899, authorized to be raised tement No. 1, raised by Debenture S
	Total Amount as per Stat Total Amount		

Dr.

Treceived to 31st Dec., 31st Dec., 1898, BY RECEIPTS—         Thalf-year to 30th June, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 1898, 18998, 1899, 1899, 1898, 1898, 1899, 1898, 1898, 1898, 1898, 1898,	8 9,533,359 5 11 102,222 0 3 9,635,611 9 2
£ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	22 0 22 0
rece 649,6 461,0 422,6	
0 7 7	533,389 102,222 635,611
5 6	9,6
8 0 0 G.	
f-year h Jun 1899. 8. 8. 910 975 3	~
Half-year to 30th June, 1899. 49,296 0 0 88,931 0 0 88,931 0 0 22,975 3 8	1,205
Teceiveu to 31st Dec., 1898.         Half-year to 30th June, 1899.           £         8. dl         £         8. dl           £         8. dl         £         8. dl           5         0         349,296         0         0           9,300,355         0         349,296         0         0           2,372,130         0         88,931         0         0           299,702         5         3         122,975         3         8	8,972,187 5 3 561,202 3
6. d. 5 3	2
recerven to 31846 2. 8. 8. 300,355 0 372,130 0 372,130 5	81
21 21 21 21 21 21 21 21 21 21 21 21 21 2	72,1
2,33	8
3Y RECEIFTS- Capital Stock, per Account No. 2, Debenture Stock, per Account No.3, Premium on Stock Sold,	
BY RECEIPTS Capital Stock, pe Account No. 2 Debenture Stock Premium on Stock Sold,	ice,
ECEITT ECEITT al Sto count nture ccount ium ock So	Balance,
r R.) Active Preme	щ
Total. £ a. d. 897,510 17 7 145,855 10 1 25,000 0 0 189,029 17 4	1 2
Total. £ 3. 7,897,510 17 1,145,855 10 25,000 0 189,029 17	378,215 4 ,635,611 9
Total. £ 8 37,510 1 15,855 1 15,855 1 25,000	8,21
Total. <i>£</i> 3. <i>d.</i> 7,897,510 17 7 1,145,855 10 1 25,000 0 0 189,029 17 4	3,65
Le .	228,000 0 0 150,215 4 2 378,215 4 2 9,404,586 17 2 231,024 12 0 9,635,611 9 2
g Half yes oth June, 1899 d. 88 15 3 988 15 3 119 15 1 	4
uring Half yean to 30th June, 1899. 2,288 15 3 11,119 15 1 - 67,400 17 6	,215
duri to 11 11 67	150,215 4 2 231,024 12 0
Expended to 31st Dec., 1898. 895,222 2 4 134,735 15 0 25,000 0 0 121,628 19 10	228,000 0 0 404,586 17 2
ded Dec. 8, 8, 8, 15 15 19 19	0 17
Expended to 31st Dec., 1898. 2 895,222 2 4 134,735 15 0 25,000 0 0 121,628 19 10	6,000
Expended to 31st Dec., 1898. 3. d., 7,895,222 2 4 1,134,735 15 0 25,000 0 0 121,628 19 10	228
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Pen pen and and and and and and and	noq.
ss o ss o ndr ndr	and flarbours Co., Subscrip- tion to.
To EXPENDITURE- On Lines open for Traffic, Working Stock, Southern Hotel Co. Shares, . Drumcondra Link Line, Fishguard and Rosslare Railways	tior

9

[June, 1899.

DING 30TH JUNE, 1899.	Law and Parliamentary other Companies. Totals.	£     8.     d.     £     8.     d.       -     329     12     6     -       -     571     16     10       -     1,137     5     11       -     250     0     0		- 4,767 10 5 6,352 4 8 11,119 15 1
LF-YEAR EN	Law and Parliamentary Charges.	£ 8. d.   250 0 0	I I	1 1
RE FOR HAI	Works and Engineering.	£ 8. d.  571 16 10 1,187 5 11	30,900 17 6	11
EXPENDITUI	Land and Compensation.	£ 8, d. 329 12 6 	36,500 0 0 30,900 17 6	1.1
No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1899.	1	On Lines open for Traffic- Land Property and Conveyance Charges,	Lines in course of Construction- Druncondra Link Line,	Working Stock- Engines,

No. 6.-RETURN OF WORKING STOCK.

Total Expenditure for Half-year, as per Account No. 4,

	Torat.	4,636	100	
1	Boller Truck.		• •	
	Iron Coal Wa-	30	• •	
-	Rail Wagons.	40		
	anogaW rodmiT	138	• •	
	Ballast Wagons	142		
1	Cattle Wagons.	106	• •	
1	Open Goods Wa-	1488	100	
-	Covered Goods. Wagons.	1.577 1		
	Brake Vans.	10	• •	
	Goods Train Brake Vans.	104	• •	
	Toral.	616 616		
	Fish and Milk	50		
	Incline Brake	• •		
	Carringe Trucks.	34 34		
	Horse Boxes.	8 8		
	Post Office Bort- ing Carriages.	20		
.021	Store Vans.	61 61	••	
UNA CIRI	Passenger Train Brako Vans.	76		
	Composite Car-	76		
	Third Class Car- riages.	181 181		
	Record ClassCar- riages.	36		
	First Class Car- riages.	51 51	• •	
	Btate Carringe.			
TTI VB6.	Tenders.	150		
LOCOMOTIVES.	Engines.	188	4.	
	1	Stock on the 31st December, 1898, Stock on the 30th June, 1899,	ncrease during the Half-year, . Decrease, do., .	

No. 7.--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During the Half-year         In subsequent         Total.           Burnoondra Link Line, $\cdot$ $\varepsilon$		Further Expenditure.	senditure.	
E     S. d.     E     S. d.       1     2     3. d.     2. d.       2     55,000     0     0       1     4,000     0     0       1     1,890     0     0       1     1,890     0     0		During the Half-year ending 31st Dec., 1899.	In subsequent Half years.	Total.
.     .     .     .     .     .     55,070     0     0     0       .     .     .     .     .     .     .     .     0     0       .     .     .     .     .     .     .     .     .     .       .     .     .     .     .     .     .     .     .     .       .     .     .     .     .     .     .     .     .     .       .     .     .     .     .     .     .     .     .     .       .     .     .     .     .     .     .     .     .     .		£ 8. d.		ŝ
63,970 0 0 63,970 0 0	umcondra Link Line,	. 55,000 0 0 . 4,000 0 0 . 1,890 0 0	55,970 0 0 	110,970 0 0 4,000 0 0 8,000 0 0 1,890 0 0
	Total estimated further Expenditure of Capital,	. 60,890 0 0	63,970 0 0	124,860 0 0

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

11

£ 8. 0.	170,289 0 0 99,818 0 0	270,107 0 0	102,222 0 3	167,884 19 9
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	Capital Stock authorized and created, but not yet received, as per Account No. 2, Loan Capital authorized and created, but not yet received, per Account No. 3,		Less Balance, per Account No. 4,	

June, 1899.]

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end 18	43	22,116 15	22,045 12	2,381 8 3,243 11	787			33,743 0	23,415 13	46,577 12	22,316	072	912			116	458	166	141	195
ear une,		22,]	22,(	112,381	159 787	6		33,	23,	146,	22,	42,	427,912 11 10			33				431,795
Half-year ended 30th June, 1899.		87,842	161	6,534 (661)	537															
30 H	No.	87,	148,161	1,476,534 (661)	1.712.537			1	1	1	L	1				I	1	1	I	I
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ande 189	બ	20,919	22,665	2,750	781	4		32,301 13	22,143 10	39,774	20,765	38,720	105,487			2,617	458	122	205	,890
rear e		20,	22,	105,447	151 781 17	-		82,	22,	139,	20,	38,	402			61				408,890
Half-year ended 30th June, 1898.		77,657	145,444	3,495 (557)	596															
60 H	No.	22	145	1,343,495 (557)	1.566.596			I	1	1	1	I.				1	1	1	1	
7-1		ass,	•	sets,	-		Parcels. Horses. Carriages.	•	•	•	•	•	ots,			•	" Rents, Southern Railway Company,	•	Mileage and Demurrage,	20
	1	Passengers-First Class,	Second "	5			ria				•		Total Traffic Receipts,			•	tail.		urrs	
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th 99.	ď,	3	9	9	76,782 13 10	11,798 16 10	0	2	0	4		5	00	50					2 6	1-
yea 30	8	16	63	0	13	3 16	3 17	728 10	0	11 146		3 2	8 17	00	I I					5 1
Half-year ended 30t] une, 1899	43	64,664	69,505	20,296 0	,782	198	1,278 17	728	15,000 0	140	-	606	261,608 17	1,307	260,301 14				171,493	431,795
Half-year ended 30th June, 1899.		64,	69	20,	76	11	1		15				261	1	260				171	431
r 898.	d.	-91	2	10	00	2	5	-91	13,601 16 11	44	0	8 10	0	9	9				6	60
yea led ne, 1	°.	18	67	16	00	4	17	116 12	16	947 17	781 16		19	2 18	0				0 3	4
Half-year ended h June, 18	42	55,045 18	67,160	17,299 16	71,198	10,788	1,148 17	116	601	947	781	773	238,862 19	1,402 18	237,460 0				171,430	408,890
Half-year ended 30th June, 1898.		55,	67,	17,	71,	10,	1,		13,				238		237					408
		To Maintenance of Way, Works, and Stations (see Abstract A.)	Locomotive Power (see Abstract B.)	Wagon Repairs (see Abstract C.)	Traffic Expenses (see Abstract D,)	General Charges (see Abstract E,)	Compensation (Accidents & Losses),	y), .	•	20., .				Less received for Working other Lines,				Revenue		
		-ks, ract	rac	Rer	ract	ract	Lo	jur	•	ck C	•	•		erL	•			Rev	•	
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		Stations	COL	Carriage and	affi	ner	dun	Compensation (Personal Injury),	Rates and Taxes, .	Rents, Waterford & Limerick Co.,	Parliamentary Law Costs,	" Miscellaneous Law Costs,		rece				Balance carried to Net	Ac	
		NON		Ca		Ge						M		ess				alar		
		0				:		-	:			-		H				B		

564         17         11         Tulbow Extension Railway,         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         ·         · <th< th=""><th>Half-year ended 30th June, 1899. 30th June, 1898.</th><th></th><th></th><th>Half-year ended B 30th June, 1899. 2. 8. d. 40,321 4 5 1,157 9 5 1,157 9 5 1,157 9 5 1,157 9 5</th><th></th></th<>	Half-year ended 30th June, 1899. 30th June, 1898.			Half-year ended B 30th June, 1899. 2. 8. d. 40,321 4 5 1,157 9 5 1,157 9 5 1,157 9 5 1,157 9 5	
	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	218,670 12 0	207,824 10 5	218,670 12 0	(See No. 13.)
0 0	£         s.         d.         £         s.         d.           8         9.339         8         9         By Balance brought from last half.year's Account, 10, 11, 157         9         171, 430         3         9         .         Do.         Revenue Account, No. 9, .         •         •         •	ray,	0 0		
0 0 0 0			9 6 9	· · · · · · · · · · · · · · · · · · ·	$ \begin{array}{c} \underbrace{\pounds}{\pounds} & \underbrace{\delta}{\delta}, & \underbrace{d}{\delta} \\ \underbrace{10}{\pm} \underbrace{10}{53} & \underbrace{14}{10} & \underbrace{10}{52} \underbrace{10}{4} \underbrace{10}{161} \underbrace{at 4 \text{ per cent, per annum}}, \\ \underbrace{753}{5} & \underbrace{4}{5} & 0 & \underbrace{0}{5} \underbrace{0} \\ \end{array} $

Half year ended	Half year ended 30th June, 1898.		Half-year ended	Half-year ended 30th June, 1899.
£ 8. d.	£ 8. d. £ 5. d.		£ 8. d.	£ 8. d. £ 8. d.
	160,641 11 7	160,641 11 7 Balance, available for Dividend, as per Account No. 10,	1	168,291 18 2
26,582 0 0		Dividend on Preferential Stock, on £1,329,100, at 4 per cent. per annum,	26,582 0 0	
124,278 17 6		Dividend on Ordinary Stock, on £6,320,551 at 5 per cent. per annum, .	. 133,013 15 6	
	150,860 17 6			159,595 15 6
	9.780 14 1	Balance to next Half-vear.		8,696 2 8

[June, 1899.

June, 1899.]

June, 1899.]

No. 12.-ABSTRACTS.

14

[June, 1899.

Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1899. Cr.

15

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	ear 30th 899.	s. d 0 3 5 8	0 3 4 4	9 0	rear 30th 1899.	s. d. 118 2 111 2 11 2	0 00 00 0	10 01	13 10		year 30th 1899.	s. d.	8 8 6		11-0	16 10
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half-year ended 30th June, 1899.	£ 5. 175 0 11,074 15	175	20,296	Half-year ended 30th June, 1899.	£ 56,339 11,822 1 555	2,950 18 432 13	1.955 6	76,782 13		Half-year ended 30th June, 1899.	£ 1,500	4,538 265 461	459 311	1,455 546 150	11,798 16
WAG		nce, 3 }	nce, 3 5	•	-	res,	• • •	• •				-		• •		
QNV		$\begin{array}{c} (arriages : \\ Salaries, Office Expenses, and General Superintendence, \\ Wages, \\ Materials, \\ Materials, \\ S, 178 & 6 & 5 \\ \end{array}$	varions:	•		Salaries, Wages, &c., Cloching, Water, Hydraulics, and General Stores, Cloching, Water, Hydraulics, and General Stores,		• • •								
ES /		uperinte £5,896 5,178	Superint £3,529	•		Gener	Printing, Stationery, Tickets and Advertising, Horses, Harness, Provender, &c.,	•••					Addition of Secretary, Accountant, and Clerks, Office Stepenses, Advertising Printing and Stationery			
RIAC		ral Su	ral Su	· 5		and	Adver.			GES			and			
CAR		Gener	Gene	U, .		ulics,	and J		Tctal	HAR			itant,			Total,
OF		es, and (	s, and (	TRAFFIC EXPENSES		Hydra	ckets nder,	vice.		GENERAL CHARGES.			ccour		e Ex]	Tot
ALS			pense	FFI		se., ] ater, ]	ry, Ti	enses		NER			ury, A	• • •	Hous unds,	
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ANI		Carriages :	Wages, O Vages, O Waterials,			Salaries, V Fuel, Ligh	orses,	iscella				Directors,	fice l	liscell ire In	Railway Cl Superannu Sick Fund,	
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REP	year 30th 1898	s. 19		1 1	year 30th 1898	2 m m m	10				Half-year ended 301 une, 1898		12	10	0133	-
	Half-year ended 30th June, 1898	£ 156 3,855	156 19 2,905 5 6,466 11	17,299 16 D	Half-year ended 30th June, 1898.	£1,890	3,156	1,438	11,198	E.	Half-year ended 30th June, 1898.	£ 1,500	4,215 268 268	295	1,303 1,729 525 300	10,788
	. 9.5				1						1					
		1-1		00		-	60		. 40	d.	-	63	-	-44	64	9
	year 30th 1899.	s. d. 12 11 18 4			-				-year 1 30th	s. d.	T			9		31
	Half-year ended 30th June, 1899.			6,264 18 8					Half-year ended 30th	£ 8. d.	1 14	47,276 13 2	18,746 19 1		2,169 16 2	
	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	9,073 6	6,264 18		1	. 64,664 16 3		Half-year ended 30th	2 8. d.	1,311 14		18,746 19	67,335 6		31
åc,	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	7 6,264 18					Half-year ended 30th	2 8. d.	1,311 14	17 9 8 1 3 2	17 2 18.746 19	67,335 6	2,169 16	69,505 2
aKs, åc.	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	7 6,264 18					Half-year ended 30th	2 8. d.	1,311 14	17 9 8 1 3 2	17 2 18.746 19	67,335 6	2,169 16	. 69,505 2
WORKS, &c.	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18					Half-year ended 30th	2 00 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	1,311 14	9 1 2 2 47,276 13	17 2 18.746 19	67,335 6	2,169 16	69,505 2
rAY, WORKS, &c.	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18		- <u>-</u> 13분 10급		POWER.	Half-year - ended 30th	2 8 d.	1,311 14	23,804 17 9 23,804 17 9 1,318 8 1 3013 2 8	. 2,014 0 0) . 9,654 17 2 18,746 19 9,009 1 11	67,335 6	2,169 16	
)F WAY, WORKS, &c.	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18	. 203	- <u>+557분</u> .		POWER.	Half-year - ended 30th	2 8 d.	1,311 14	23,804 17 9 23,804 17 9 1,318 8 1 3013 2 8	500169, 2,01 = 0 0 0 9,654 17 2 18,746 19	67,335 6	2,169 16	69,505 2
CE OF WAY, WORKS, &c.	Hall-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18		- · · · · · · · · · · · · · · · · · · ·		POWER.	Half-year . ended 30th	8 8 d.	1,311 14	23,804 17 9 23,804 17 9 1,318 8 1 3013 2 8	500169, 2,01 = 0 0 0 9,654 17 2 18,746 19	67,335 6	2,169 16	
NANCE OF WAY, WORKS, &c.	Half-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18		• •		POWER.	Half-year -	8 8 q.	1,311 14	23,804 17 9 23,804 17 9 1,318 8 1 3013 2 8	500169, 2,01 = 0 0 0 9,654 17 2 18,746 19	67,355 6	2,169 16	
INTENANCE OF WAY, WORKS, &c.	Hall-year ended 30th June, 1899.	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18					Half-year -	2 8. d.	1,311 14	23,804 17 9 23,804 17 9 1,318 8 1 3013 2 8	500169, 2,01 = 0 0 0 9,654 17 2 18,746 19	67,355 6	2,169 16	
MAINTENANCE OF WAY, WORKS, &c.	Hall-year ended 30th June, 1899,	2,249 12 1 47 076 18	1)	3,743 17 7 6,264 18 2,521 1 1 6,264 18		• •		POWER.	Half-year -	2 8° d.	1,311 14	. 23,804 17 9 . 23,804 17 9 . 1,318 8 . 1,318 8	500169, 2,01 = 0 0 0 9,654 17 2 18,746 19	67,355 6	2,169 16	
MAINTENANCE OF WAY, WORKS, &c.	Half-year ended 30th June, 1899,	$\begin{array}{c} \mathcal{L} \\ \text{axpenses, and General Superintendance,} \\ d \\ \mathcal{R} \\ \text{Renewal of Fermanent Way:} \\ \mathcal{L} \\ $	ids, Bridges, Signals, and Works:	Repairs of Stations and Buildings :- 3,743 17 7 Wateriah, 2,524 18 Materiah, 5,264 18	ained-		Total, 64,664 16	POWER.	Half-year ended S0th	2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 2017 - 20	Salaries, Office Expenses, and General Superintendence, 1,311 14 Running Expenses :	1         of Locomotive Engines,         ± 210133         55           Cool and Coke,         23360417         9         47,976         13           Water,         -         23380         17         9         47,976         13	Reput: Anlow, and other soures,		Repairs of Workshops, Sheds, &c., 2,169 16	Total, 69,505 2
MAINTENANCE OF WAY, WORKS, &c.		1 Salarieu, Office Expenses, and General Superintendence, Maintennace and Renewal of Permanent Way: 23,349 12 1 Maintennace and Renewal of Permanent Way: 23,549 14 3 470.76 18	3         Materials,         23,00         4         1           1         Repairs of Roads, Bridges, Signals, and Works:-         23,00         1         39,073         6           1         Wasse,         4,340         1         3         9,073         6           1         Materials,         4,132         9         1         9,073         6	Repairs of Stations and Buildings:         3,743         17         6,264         18           0         Waterias,         2,351         1         7         6,264         18	Miles maintained- Double,		Total,	POWER.		201 201 201 201 201 201 201 201 201 201	<ul> <li><sup>8.</sup> (a) 15 6 Salaries, Office Expenses, and General Superintendence, 1,311 14 Running Expenses :-</li></ul>	T         Conditive Engines,         ± 22,04         3         47,276         13           2         7         Cond and Coke,         - 23,804         7         9         47,276         13           2         3         Water,	13         0         Out. Tailow, and other Source,		3 7 Repairs of Workshops, Sheds, &c., 2,169 16	
A. MAINTENANCE OF WAY, WORKS, &c.	Half-year Earled 30th Earled 30th Hune, 1899, June, 1899,	1 Salarieu, Office Expenses, and General Superintendence, Maintennace and Renewal of Permanent Way: 23,349 12 1 Maintennace and Renewal of Permanent Way: 23,549 14 3 470.76 18	Materials, 23,453 4 1 9,073 6 Repairs of Roads, Bridges, Signals, and Works:	Repairs of Stations and Buildings:         3.743         17         6,264         18           9         Wateria,         2,351         1         1         6,264         18	Miles maintained- Double,		Total, 64,664 16	POWER.		898. 	6. Salarice, Office Expenses, and General Superintendence, 1,311 14 Running Expenses :	Cond Locomotive Engines,         ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ± ±	0 01.1 Tallow, and other stores, 2,01% 0 01. Reprise and Reneuvla:	0 0 19 7	7 Repairs of Workshops, Sheids, &c., 2,169 16	2 Total, 69,505 2

	Revenue Account— lance at Credit	£	<i>s</i> .	d.	By	Capital Account— Balance at Debit there- of, as per Account	£	8.	d.
the	reof, as per Account					No. 4,	102,222	0	3
	. 10,	168,291	18	2	19	General Stores-Stock			
	id Dividends, .	6,563	16	1		on hands,	120,755	4	11
	anteed Dividends				22	Cash at Bankers—			
	able or accruing					Current Account and			
and	l provided for,	47,580	10	4		Cash on hands, .	36,230	2	0
" Debt	s due to other Com-					Bank-Deposit Account,	40,000	0	0
pat	nies,	3,346	8	0	12	Traffic Accounts due to			
" Sund	ry outstanding Ac-					Company,	14,642	19	0
COL	ints,	55,588	1	10	11	Amounts due to Com-			
., Rese	rve Fund,	26,000	0	0		pany,	33,649	5	5
Supe	rannuation Funds :-					Amounts due by Clearing			
	* & s.d.					House,	9	4	0
	ers', 46,856 7 0 inemen, . 31,199 17 10	\$ 85,697	1.0	9		Amounts due by Post			
	Fund, . 7,648 11 4	500,001	10	-		Office,	11,975	12	9
						Parliamentary Deposits,		1	3
		393,068	10	7	100		393,068	10	7

### No. 14.—MILEAGE STATEMENT.

		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company, .		5833	5811	21	5811
Lines partly owned,		25	23		21
Lines leased or rented,		71	7 1	-	7 1
		594	5911	21	591
Lines worked,	14	791	791	-	794
Foreign lines worked over, .		-		-	2
Total,		673	671	24	673

### No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year e	nding 30TH	JUNE, 1898.		Half-year ending 30TH JUNE, 1899				
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.		Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.		
1,108,949 735,095 $\frac{3}{4}$	12,672	1,121,621 743,381	Passenger Trains, . Goods and Mineral Trains, .	1,250,181 772,546 <sup>1</sup> / <sub>2</sub>	15,680 <del>3</del> 9,2663	1,265.861		
1,844,0442	20,9571	1,865,0021	Total,	$2,022,727\frac{1}{2}$	24,9471	2,047,675		

JOSHUA J. PIM, Chairman of Company. JOHN R. M'CREADY, Accountant of Company.

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year. been maintained in good Working Condition and Repair.

> **KENNETT BAYLEY**, Engineer-in-chief.

INCHICORE, DUBLIN, 19th July, 1899.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have. during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN, 19th July, 1899.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1899, which are proposed to be issued to the Shareholders of said Company ; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon. after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors,

DUBLIN, 2nd August, 1899.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

### ILEN VALLEY RAILWAY COMPANY.

### **REPORT OF THE DIRECTORS**

### AND

### STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1899,

### TO BE SUBMITTED TO THE

Forty-eight Half-yearly General Meeting of the Proprietors

### TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

On WEDNESDAY, the 9th AUGUST, 1899,

AT THE HOUR OF 12-45 O'CLOCK, AFTERNOON.

June, 1899.]

### ILEN VALLEY RAILWAY COMPANY.

### Directors.

J W. PAYNE-SHEARES, Esq., J.P., D.L., Monkstown, Co. Cork, *Chairman*.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LIEUT.-COLONEL H. F. TOWNSHEND, Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

112

### Øffices.

ALBERT QUAY, CORK.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1899.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,397 19s. 5d., viz. :--

		£	s.	d.	
Passengers, Parcels,	dec.	 2,173	5	7	
Goods, Cattle, &c.		 2,224	13	10	
		£4,397	19	5	

The gross total receipts for the corresponding period in 1898 were £3,615 9s. 9d., viz :--

		æ	в.	α.	
Passengers, Parcels, &	έ <b>C.</b>	1,537	19	10	
Goods, Cattle, &c.		2,077	9	11	
				-	

£3,615 9 9

Showing an Increase of £782 9s. 8d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of  $\pounds 1,202$  145. 11d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary to levy  $\pounds 122$  55. 1d. off the Baronies liable for the Guarantee.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12.30 p.m. on Monday, 7th August.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 26th July, 1899.

Total. 42 BALANCE 42 bock an 48 3,500 23,500 120,000 **Fotal**. 43 40,000 3,500 CAPITAL CREATED AND 43,500 42 80,000 80,000 stock and Shares 48 3,500 123,500 120,000 Total. 42 CAPITAL AUTHORISED. 40,000 43,500 3,500 Loans. 42 Stock and Shares. 80,000 80,000 42 Dunmanway and Skibbereen Railway Act, 1872... ... ... ... ... S Act, 1872... ... ... ... ... ... ... ... S Hen Valley Act, 1874... ... ... ... ... ... ... S Board of Trade Certificate under Regulation of Railways Act, 1889 ACTS OF PARLIAMENT. Total

COMPANY.

THE

ΒY

Statement of Accounts for Half-year ending 30th June, 1899.

CAPITAL AUTHORISED AND CREATED

I.-STATEMENT OF

No.

COMPANY.

RAILWAY

VALI,EY

ILEN

RECEIVED. PROPORTION THE SHOWING CREATED, CAPITAL SHARE STOCK AND OF 2.-STATEMENT No.

Amount Unissued.	& Nil. Nil.	Nil.
Calls in Arrears. Amount Uncalled Amount Unissued	e Nil. Nil.	Nil.
Calls in Arrears.	£ Nil Nil	N11.
mount Created. Amount Received. 0	£ 53,000 27,000	£80,000
Amount Created.	£ 53,000 27,000	£80,000
1	::	
	P 40	
escription.	11	
Descr	tes Stock	
	daronial Guarantes Stock Ordinary Stock	

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

£         5         d.           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           40,000         0         0           50         1            40,000         1	cember 31st, 1898	£ s. d. 40,000 0 0 40,000 0 0	£ 8. d. 40,000 0 0 40,000 0 0
	Total Amount authorised to be raised by Loans and Debenture S	11	11
Stock, as per Statement No. 1	Total Amount authorised to be raised by Loans and Debenture S Total Amount raised by Loans and Debenture Stock		
		::	43,500 0 0 40,000 0 0
1	Balance, being available borrowing powers at 30th June, 1899		3,500 0 0

	80000	C9 00
Υ.	000 0 000 0 60 0 132 11	118
TOTAL.	£ 80,000 40,000 2,293 60 132	486
	80, 2,	122,486
t uring to 1899	ď.	
Aniount Received during Half-year to 30th June, 1899	92 	
	0 0 0 0 00	5
Amount Received to st Dec., 189	8. 0 0 0 1 0	-
Amount eceived t Dec., 1	00 00 0 00 0 0 60 0 60 0	6 1
Amount Received to 31st Dec., 1898	80,0 80,0 2,1	122,486 11
	<ul> <li>&amp; s. d. Br RECEIPTS:-</li> <li>L24,739 19 10 By Loans as per Act. No. 2 By Loans as per Act.</li> <li>M Carthy Downing's Estate</li> <li>Sale of Land</li> <li>Stock</li> </ul>	
	D B B B B B B B B B B B B B B B B B B B	83.
TOTAL.	8. 39 19	
T	£ 124,7	
Ex- ring to 1899	£ s. d. 200 0 0	
l du year ine,	s, O	
Amount Ex- pended during Half-year to 30th June, 1899	£ 200	
. 86	I0 a.	-
d to	3.	
Amount Ex- pended to 31st Dec., 1898	£ s. d. 124,539 19 10	
	12	
	per	1
	Tra: 	
	for . 5	
	Pen No	115
	EX ount	11
	Io BXPENDITURE :	613
1 6 1	00	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1899.

Ce. £ s. ... 200 0 Half expenditure on New Station at Drimoleague Junction ... ... ... ...

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

£ s. d. ... 350 0 0

Signalling and Alterations at Drimoleague Junction ....

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

£ 8. d 3,500 0 0 2,253 8 8 £1,246 11 4

Berrowing Powers unexercised ... ... Less Balance of Capital Account ... ... Total ... .. ...

2,253 8

1849. & s. d.	4.897 19 5	3 0 0	4,400 19 5		£ s. d. 1,705 1 0 2,033 0 8	3,738 1 8	STOCK. Cr.	rear £ \$, \$, \$, \$, \$, \$, \$, \$, \$, \$, \$, \$, \$,	$-\frac{0}{19,249}$ 0 11	£56,812 1 11		£1,202 14 11
1899. Account mpany-	&c 2,173 5 7 2,224 13 10				f-year		THE BARONIAL GUARANTEE ST	venue Account for the half- 1898£1,705 1 rereived35,858 0 reasurer of the the half-year Nih. 1898 Nih.	P E <sup>V</sup>		STOC	₹
No. 9. — REVENTE ACCOUNT FOR HALF-YEAR ENDING 30th JUNE, 1899.       South Coast Railway     1899.       s. d.     1898.       By Traffic Receipts, us per Account rendered by Working Company—	Passengers, Parcels, Goods and Cattle	" Transfer Fees		ACCOUNT TO 30th JUNE, 1899.	By Balance from last Half-year ,, Balance from Revenue Account No. ,, Bankers and General Interest	N. I. N.	RESPECT OF THE BARC	By Amount received from Revenue Account for the half-year ending 31st December, 1898£1,705 1 0 Total Amount previously received35,858 0 0 Amount received by the Treasurer of the County of Cork, for the half-year ending 31st December, 1898 Nil.	, Less Amount refunded to him	1000	AVAILABLE FOR DIVIDEND ON ORDINARY	as per Account No. 10
2000 10 1895. 1895.	2,250 15 11 1,538 80 19 10 2,077	2,033 () 8 2	4,400 19 5 3,617	10NET REVENUE ACCOUNT	£         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *.         *. </td <td>3,738 1 8 3,292</td> <td>RECEIVED AND PAID IN RESPECT OF</td> <td>£ s. d. 56,812 1 11</td> <td></td> <td>£56,812 1 11</td> <td>OF BALANCE AVAI</td> <td>d on Guaranteed Stock.</td>	3,738 1 8 3,292	RECEIVED AND PAID IN RESPECT OF	£ s. d. 56,812 1 11		£56,812 1 11	OF BALANCE AVAI	d on Guaranteed Stock.
To Cork, Bandon and South Coast Railway Company- , Working Expenses as per agreement (52	per cent. of Gross Trainc Receipts) 2 ,, General Charges Account No. 12	". Balance to Net Revenue Account 2		No. 10NE	Guarantee Interest Account Preasurer, Refued to Baronies on Debenture Stock	., Isalance carried to veneral balance sneet	No. 10AACCOUNT OF REVENUE RECEI	To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Half-year ending 31st December, 1898£1,325 0 0 Total Amount previously paid55,487 1 11			No. 11 PROPOSED APPROPRIATION OF BALANCE	100 4878 14 0 Relance available for Dividend on Guaranteed Stock, as ner Account No. 10
1896. 7 £ 1,880	81	1 656	3,617			3.292	12	To Amou In 31 , Total				1000

33	9. 80 19 10	1.1	
	0 10	Cr.	7 11 7 11
	8		2,045 3,580 2,253 7,879
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	General Charges- Salaries and Auditors' Fees Directors' Fees Law Costs Printing and Stationery Sundries Arbitrator's Fees (settled of Trade) Reuts Income Tar	NE	ding
	of neon	Dr	stan stan
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ŝ	PA	E	k, B dry ital
ACT		BEE	By Cork, Bandon & South Coast Railway Compauy ,, Sundry Outstanding Accounts
TR	1898. 25 6 4 8 11 12 25 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8 1 8	SI	By
ABS	r=1	NCI	
No. 12 ABSTRACTS.		ILA .	d. 44 1 1 1 1 1
. 19	South Company. way Company.	B	, 113 141 18 18 18
N	Cork, Bandon and	RAI	£ 666 3,686 2,323 2,323 7,879
	Line worked by	NE	7, 8,56 7,8
		No. 13GENERAL BALANCE SHEET, 30th JUNE, 1899.	
	UO .	13.	
	A       Maintenance of Way and Works, &c.          B       Locomotive Power           C       Repairs and Renewals of Carriages and Waggons         D       Traffic Expenses	No.	NOTE:
			- 1411
	St.c		10
	orks 		
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	e of Rer Rer Insee		)ebe as 1 as 1 Lei
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	<ul> <li>A Maintenance of Way and Works, &amp;c.</li> <li>B Locomotive Power</li> <li>C Repairs and Renewals of Carriages an</li> <li>D Traffic Expenses</li> </ul>	』 』 に	To Interest on Debenture Stock
	ARUA	展	104
		1	

Return made by the Cork, Bandon and South Coast Railway Company. We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. J. W. PAYNE-SHEARES, Chairman, R. H. LESLIE, Secretary and Accoountant. S. G. HARRIS, Auditors. W. R. TWIGG, Juditors. No. 15.-STATEMENT OF TRAIN MILEAGE. AUDITORS' CERTIFICATE. Miles Miles to be Miles worked Constructed Constructed by Engines 1 No. 14.-MILEAGE STATEMENT. 154 ALBERT QUAY, CORK, 22nd July, 1899. Miles 154 Lines owned by Company } 3

### ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the FORTY-EIGTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 9th day of August, 1899, at 12.45 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1899, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 27th day of July to the 9th August, 1899, both days inclusive.

Dated this 18th day of July, 1899.

By Order,

R. H. LESLIE,

Secretary.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 9th AUGUST. 15th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

Vimerick and Kerry Railway Company.

### REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1899,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, go. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On MONDAY, the 28th of AUGUST, 1899,

AT 3 O'CLOCK P.M.

### LIMERICK AND KERRY RAILWAY COMPANY.

### Directors.

EDWARD WILLIAM O'BRIEN, D.L., Chairman, Cahirmoyle, Ardagh, Co. Limerick. I. W. HUME WILLIAMS, I, Essex Court, Temple, London. SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent. HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W. RICHBELL CURLING, The Castle, Newcastle West, Co. Limerick. PERCY B. BERNARD, D.L., Castle Hackett, Tuam. The Waterford, Limerick, and Wes-SAMUEL BURKE, tern Directors. Cahir, Tipperary, THE RT. HON. LORD MONTEAGLE, Director for the Mount Trenchard, Foynes, Co. Limerick. Co. Limerick, JAMES DAYROLLES CROSBIE, Director for the

Ballyheigue Castle, Tralce, Co. Kerry,

EDMUND COOKE, 12, Upper Mallow Street, Limerick. Co. Kerry.

Examining Director

Secretary.

### LIMERICK AND KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Monday, the 28th day of August, 1899, at 3 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 30th June, 1899, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of August, 1899, until after the Meeting.

Dated this 12th day of August, 1899.

By order,

CHARLES HENRY BINGHAM,

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, London, S.W.

### DIRECTORS' REPORT

### For the Half-Year ending 30th June, 1899.

1.—The Directors, in submitting theirForty-Second Report with Statement of Accounts for the Half-year ending the 30th June, 1899, are glad to be able to state that the receipts of the Railway, as compared with those of a similar period in 1898, still continue to show a progressive improvement.

2.—The Gross Receipts for the Half-year amount to £9,702 12s. 9d., and the net, after deducting working expenses, to £3,881 1s. 1d., as against £9,560 os. 1d. gross and £3,824 os. 1d. net respectively, for the corresponding period of last year, representing a gross increase of £142 12s. 8d., and a net increase of £57 1s. od.

3.—The Passenger Traffic shows an increase of 2,297 in persons carried, and a decrease of  $\pounds$  97 16s. 2d. in receipts.

4.—The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares :—

Passengers.		Half-year iding June 1899.		Half-year ending June 1898.	Increase.	Decrease.	
1st Class Single           2nd         ,           3rd         ,           st         ,           nd         ,           ad         ,           add         ,	No. 292 842 14.507 532 2,286 40,448 58 	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	No. 367 865 15,148 736 2,364 37,116 72 56,668	79 15 112 14 951 18 104 11 236 16 1,644 19 175 17 15 19	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	

5.—The Goods show a decrease of 1,278 tons and £75 12s. 9d. in amount.

6.—Minerals a decrease of 31 tons, and an increase of  $\pounds 7$  8s. 5d. in amount.

7.—Live Stock shows a decrease of 72 head, but an increase in amount of  $\pounds$  104 2s. 10d.

8.—The Parcels and Miscellaneous Traffic show an increase of  $\pounds$  204 7s. 10d. 4

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles) :--

$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$							
3 oth June, 18816, 254 1202, 301 16 105 11 1046, 8058, 8999, 5673 ist December, 18816, 773 1262, 7104 1161251, 13311, 35119, 5673 ist December, 1882.6, 775 1262, 7104 1161251, 13311, 35119, 5673 ist December, 1883, 465 702, 986 29613661, 56413, 91019, 4043 ist December, 1883, 7027 164., 2811265862, 15612, 92123, 7553 ist December, 1884, 7027 164., 28112665862, 15612, 63319, 4733 ist December, 1885, 6677762, 670 192519555, 19612, 63314, 4453 oth June, 1885, 709 113, 12006615, 53713, 50032, 4863 oth June, 1885, 706 1962, 286 15 106655, 75014, 31932, 6073 ist December, 1887, 55810., 322 37774160, 623, 32, 4863 oth June, 1885, 55810., 322 37774160, 6615, 96931, 2433 ist December, 1889.	Half-year ending			Mile per			Cattle.
3 ist December, 1881 6,723 9 7 2,089 7 10 6 0 3 60,452 9,308 22,684 3 oth June, 1882		£ s. d.	£ s. d.	£ s. d.			
3 oth June, $1882 \dots$ 6,775 i 262,710 4 1161255,13311,35119,5673 ist December, $1882$ 8,092343,236 17474971,45314,4483 oth June, $1883 \dots$ 7,465 702,986 29613661,56413,91019,4043 ist December, $1884 \dots$ 7,027 1642,811 2665862,15612,92123,7553 ist December, $1884 \dots$ 7,027 1642,811 2665862,15612,92123,7553 ist December, $1885 \dots$ 6,677 762,670 19 2519555,19612,63319,4733 ist December, $1885 \dots$ 6,507 19 112,603 405179555,19612,50317,9993 ist December, $1886 \dots$ 6,507 19 112,120 0661966,53713,59322,7393 ist December, $1887 \dots$ 8,589 1983,435 19 1171380,325014,95934,4653 oth June, $1888 \dots$ 6,884 862,753 1556325,75014,95934,4653 oth June, $1889 \dots$ 8,805 58103,222 3774160,66615,96931,2433 ist December, $1889 \dots$ 8,055 8103,222 3774160,66615,96931,2433 ist December, $1890 \dots$ 8,167 17 <td>30th June, 1881</td> <td>6,254 12 0</td> <td></td> <td></td> <td></td> <td></td> <td></td>	30th June, 1881	6,254 12 0					
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3 oth June, $188_3$ 7, $465$ 702, $986$ 29613661, $564$ 13, $910$ 19, $404$ 3 ist December, $188_4$ 8, $634$ 1203, $453$ 16971457, $3603$ 13, $143$ 34, $680$ 3 oth June, $188_4$ 7, $027$ 1642, $811$ 265862, $156$ 12, $921$ 23, $755$ 3 ist December, $1884$ 8, $424$ 99, $369$ 1511710868, $517$ 12, $883$ 36, $560$ 3 oth June, $1885$ .6, $677$ 762, $670$ 192519555, $196$ 12, $683$ 11, $473$ 3 ist December, $1885$ 3 ist December, $1887$						100	
3 ist December, 1883 $\hat{8}, 634$ 12 $0$ $3, 453$ 16 $9$ $7$ $14$ $5$ $73, 603$ $13, 143$ $34, 680$ 3 oth June, 1884 $7, 027$ 16 $4$ $2, 811$ $2$ $6$ $6$ $5$ $8$ $62, 156$ $12, 921$ $23, 755$ 3 ist December, 1884 $8, 424$ $9$ $9$ $3, 609$ $1511$ $7$ $10$ $8$ $68, 517$ $12, 388$ $36, 560$ 3 oth June, 1885 $6, 577$ $76$ $2, 579$ $159$ $55, 196$ $12, 6633$ $19, 473$ 3 ist December, 1886 $6, 507$ $19$ $11$ $2, 6634$ $4$ $5$ $17$ $9$ $45, 555$ $12, 598$ $17, 999$ 3 ist December, 1886 $6, 507$ $91$ $12$ $3, 1200$ $6$ $619$ $6$ $61, 537$ $13, 500$ $32, 4366$ 3 oth June, 1887 $7, 099$ $12$ $3, 1200$ $6$ $63$ $22, 5779$ $13, 593$ $22, 739$ 3 ist December, 1887 $8, 589$ $19$ $8, 3435$ $1911$ $7$ $13$ $8$ $63, 250$ $14, 959$ $34, 465$ 3 oth June, 1889 $6, 584$ $8$ $6, 27, 73$ $3, 4422$ $1011$ $7$ $14$ $06, 96, 73$ $33, 92, 83$ 3 ist December, 1888 $8, 605$ $7$ $3, 791$ $6$ $3$ $9$ $7$ $75, 559$ $17, 588$ 3 oth June, 1890 $8, 169$ $11$ $3, 275$ </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
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$\begin{array}{c ccccccccccccccccccccccccccccccccccc$					56,911		28,987
31st December, 1897       10,189       4       4,075       13       9       9       2       3       70,726       19,658       36,954         30th June, 1898       .       9,560       0       1       3,824       0       1       8       11       0       56,668       21,751       27,781         31st December, 1898       10,600       19       3       4,240       7       8       9       9       8       73,403       19,400       38,597		9.748 9 5	3,899 7 9		70,311	17,735	34,440
30th June, 1898.         9,560         1         3,824         0         1         8         11         0         56,668         21,751         27,781           31st December, 1898         10,600         19         3         4,240         7         8         9         9         8         73,403         19,400         38,597	30th June, 1897	9,171 9 5	3,668 11 9	8 4 I			
31st December, 1898 10,600 19 3 4,240 7 8 9 9 8 73,403 19,400 38,597							
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	30th June, 1899	9,702 12 9	3,881 1 1	8 13 7	58,965	20,442	27,709

A Bill was introduced into Parliament in the last Session by the Great Southern and Western and Waterford, Limerick, and Western Railway Companies, intituled "A Bill for Amalgamating the Water-"ford, Limerick, and Western Railway Company with the Great "Southern and Western Railway Company, and for other purposes."

By clause 4 of the Bill it was proposed to enact as follows :— "On " and from the 1st day of January, 1900, the Waterford Company is " hereby dissolved, and the undertaking of the Waterford Company " is hereby as from that date amalgamated with and forms part of the " undertaking of the [Great Southern and Western Railway] Company."

As the Bill contained no clauses for the protection of the interests of this Company, the Directors (with the sanction of the Judge in the Debenture action) petitioned the House of Commons in opposition to the Bill, and opposed the Bill before the Hybrid Committee of the House.

The result of the Opposition was that as the condition of the withdrawal of this Company's Petition the Great Southern and Western and Waterford, Limerick, and Western Railway Companies entered into the following Agreement with this Company, the Rathkeale and New-castle Junction Railway Company, and the Tralee and Fenit Railway Company, dated 16th June, 1899:—

### GREAT SOUTHERN AND WESTERN AND WATERFORD LIMERICK AND WESTERN RAILWAY COMPANIES AMALGAMATION BILL.

As the condition of the withdrawal of the Petition of the Limerick and Kerry, Rathkeale and Newcastle Junction, and Tralee and Fenit Railway Companies, the following terms are agreed to :---

I. The Great Southern and Western Railway Company (hereinafter called "the Great Southern Company") will guarantee that as from the 31st December, 1899, the annual sum payable to the Limerick and Kerry Railway Company (hereinafter called "the Kerry Company") in lieu of the percentage under the existing working Agreement shall be  $\pounds 8,400$ .

2. The Great Southern Company will guarantee that as from the 31st December, 1899, the annual sum payable to the Kathkeale and Newcastle Junction Railway Company (hereinafter called "the Rathkeale Company") in lieu of the percentage under the existing working Agreement shall be  $\pounds 4,000$ .

4. The amount payable under the two preceding guarantees shall be payable and be paid at or within thirty days after every 30th June and 31st December.

4. The Great Southern Company will within two years from the 31st December, 1899, apply to Parliament for the necessary powers to purchase, and the Kerry Company and the Rathkeale Company will thereupon sell their respective undertakings at sums equal to 33Ård years' purchase on the above-mentioned annual sums respectively.

5. The Kerry Company and the Rathkeale Company will transfer their respective undertakings free from all liabilities, and the Great Southern Company will, in any Bill which it may apply for with a view to carrying out this arrangement, include all necessary powers for the dissolution of those Companies and the division of their assets.

6. If for any reason the purchase hereby undertaken should not be sanctioned by Parliament, the existing working agreements shall on the application of either Company be revised and supplemented on the basis

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that the working Company has become one with competing routes, and that every reasonable precaution should be taken to prevent preferential arrangements or diversion of the traffic, and to fully develop the traffic of and intended for the districts which the lines of the Kerry Company and the Rathkeale Company serve. In case of difference as to the terms of such Agreement, the Agreement shall be settled as between all parties by two arbitrators, one to be named by each party, and an umpire to be named by such arbitrators before entering upon the reference.

7. The Great Southern Company undertake to work efficiently, and so as to develop the traffic, the Tralee and Fenit Railway in conjunction with the Fenit Pier.

8. If the above named Bill pass, a clause confirming this arrangement shall, if required by either Company, be inserted therein.

9. The directors and officials entitled under the existing working agreements to free passes over the Waterford system shall (whether the sale and purchase hereby agreed on be sanctioned or not) be entitled during their respective lives as from the date when the Great Southern Company undertake the working of the Waterford system to free passes over the Great Southern system.

Dated 16th June, 1899.

In the result the Hybrid Committee of the House of Commons on the 21st July, 1899, decided that the Preamble of the Bill was not proved.

> EDW<sup>D.</sup> W<sup>M.</sup> O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, LONDON, 21st August, 1899.

created by the Company 30TH JUNE, 1899. and authorised HALF-YEAR ENDED Capital of ment No.

COMPANY

RAILWAY

KERRY

AND

LIMERICK

	CAPI	CAPITAL AUTHORISED.	tISED.	CAPI	CAPITAL CREATED OR SANCTIONED.	ED OR		BALANCE.	
ACIS OF FARLIAMENT.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	T'otal.
I The Limerick and Kerry Railway Act, 1873)	4	2	2	22	3	.2	×	4	K
2.            1877           1887           1881           1881           1881           1881           1884            1884	. 124,950	124,950 285,050 410,000 124,950 279,618 404,568	410,000	124,950	279,618	404,568		5,432	5,432
	124,950	285,050	410,000	124,950	279,618	124,950 285,c50 410,000 124,950 279,618 404,568	:	5,432 5,432	5,432

proportion received Share Capital, and Stock of Statement N No.

taken place to the 30th June, 1899.

nas

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DESCRIPTION.	AMOUNT CREATED.	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAK. AMOUNT UNCALLED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
Limenck and Kerry Railway Guaranteed (Limerick)	K	ę	r.	· 3	F
Lumerick and Kerry Railway Guaranteed (Kerry) Shares.	380	380	:		
Eto each	14,570	14,570			
Urdmary Stock Rebate on Issue £56.648	I 10,000	F 10,000		:	
	194 050	124 020			

the showing

No. 3.-Capital raised by Loans and Debenture Stock.

				Raised by Loans.	y Loans.	Raised by	Raised by issue of Debenture Stock.	tre Stock.	Total raised by
	• ]			At 6 per cent.	At 6 per cent. Total Loans.	At 4 per cent.	At 4 per cent. At 4 per cent. At 4 per cent.	At 4 per cent.	
Existing at 31st December, 1898		•	•	ر 15,800	15,800	£ 172,550	£ 17,500	£ 5. d. 73,767 19 7	ξ s. d. 279,617 19 7
Ditto, at 32th June, 1899.	·	•		I 5,800	15,800	172,550	17,500	73,767 19 7	279,617 19 7
Increase .		•					:		
Decrease .		×	•			:			

285,050 0 0 279,617 19 7 . 5,432 0 . . . • . . Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 . Total amount raised by Loans and Debenture Stock as above . . . . . .

Balance, being available borrowing powers at 30th June, 1899 .

NOTE.— £ 15,984 of this Debenture Stock has been issued as security for temporary Loan.
 £ 1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases. No. 4.— Receipts and Expenditure on Gapital Account.

Or.

Dr.		NONT IL INT	dere nem andro	In I would be an and the new and to cont it in			
	Amount Expended to 31st Dec., 1898.	Amount Expended this Half-year.	Total.		Amount Received to 31st Dec., 1898.	Amount Received this Half-year.	Total.
To Expenditure :	-			ВY	£ 5. d.	3	£ s. á.
On Land, Works, &c.	<i>ξ s</i> . <i>a</i> . 389,227 19 I		$\xi_{Nil}$ , $\alpha_{i}$ , $\xi_{i}$ , $\xi_{i}$ , $\alpha_{i}$ , $389,227$ 19 I	Acc. No. 2. 124,950 0 0	124,950 0 0 15 800 0 0	÷	124,950 0 0 15.800 0 0
				Debenture Stock do. 263,817 19 7	263,817 19 7		263,817 19 7
To Balance to General Balance Sheet No. 13.	ance Sheet No. 13		-15,340 0 6		404,567 19 7	:	

404,567 19 7	\$ 404.567 19 7	No. 5Details of the Capital Expenditure.	
9	7	of ti	
-15,340 0 6	£ 404,567 19 7	Details	
	E 4	No. 5.	2
To Balance to General Balance Sheet No. 13.	10111111111111111111111111111111111111	A DUTION	

### Half-year ended 30th June, 1899. ď. £ 5. Nil. Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company. No. 6.-Return of Working Stock. NIL,

No. 7.--Estimate for further Expenditure on Capital Account.

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On Lines open for traffic . . On Lines in course of construction

No. 8.-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

Half

Joth June, 1899.	32 0	15,340 o 6	£20,772 0 II	Or.	Half-year ended 30th June, 1899.	£ 5. d. 430 12 2 3,224 16 4 1,054 11 8 3,875 13 6 3,875 13 6 167 0 10 167 0 10	9,702 12 9 1 0 0	9,703 12 9	Qr.	Half-year ended soth June, 1899.	<i>£</i> , <i>5</i> , <i>d</i> , 3,194 6 0 119 18 9 555 14 0 74 15 0		78,314 15 4
					RECEIPTS,	By Mails Passengers Parcels, &c. Goods Cattle Minerals	,, Transfer Fees			RECEIPTS.	By Balance brought from Revenue Account, No. 9 ,, General Interest ,, Amount due by Counties of Limerick Interest snecially provided	Sheet, No.13	
	ccount No. I			Revenue Account.	Half-year ended 30th June, 1898.	<ul> <li>£ 5, 4.</li> <li>4.30 12 2</li> <li>3.322 12 6</li> <li>3.951 6</li> <li>3.951 6</li> <li>3.951 3</li> <li>3.951 3<!--</td--><td>00</td><td>£9,562 0 I</td><td>Revenue Account.</td><td>Half year ended joth June, 1898.</td><td>0 00 00 4 %</td><td>69,782 12 0</td><td>73,721 4 2</td></li></ul>	00	£9,562 0 I	Revenue Account.	Half year ended joth June, 1898.	0 00 00 4 %	69,782 12 0	73,721 4 2
	ot yet created, A	(No. 4) .	E	No. 9,Revo	Half-year ended 30th June, 1899.	5,821 II 8 5,821 II 8 393 8 10 68 18 4 52 4 5 50 13 9	6,509 6 3,194 6	9,703 12 9	No. 10 Net. Re	Half-year ended 30th June, 1899		0000	78,314 15 4
	Share and Loan Capital authorised, not yet created, Account No. 1	Balance at Credit of Capital Account (No. 4)			Expenditure.	To Working Expenses, 60 per cent. of Re- ceipts paid to Waterford, Limerick, and Western Railway Company. ,, General Charges (E). ,, Examining Director ,, Law Expenses ,, Arbitration Expenses ,, Parliamentary Expenses	", Balancecarried to Net Revenue Account		No	EXPRNDITURE.	Balance from last half-year . Interest on Limerick and Kerry Guaranteed (Limerick) Shares Interest on Limerick and Kerry Guaranteed (Kerry) Shares	Interest on Debentures . Interest on A Debenture Stool , B , , , C ,,	
				Dr.	Half-year ended 30th June, 1898.	5,736 0 0 5,736 0 0 396 17 6 123 12 0 247 9 2 33 9 1	12	£9,502 0 I	Dr.	Half-year ended 30th June, 1898.	1	00000	73.721 4 2

No. 12.-General Charges (Abstract E).

No. 11.-Nil.

*66	<i>d.</i> 0	0	0	IO	10
rear ed e, 180	°.0	0	0	00	00
Half- end June	381	15	208	20	393
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.8	<i>d</i> .	0	0	9	9
year ed e, 189		0	0	17	£396 17 6
Half- end Juu	100	15	208	73	396
Half-year ended 30th Juue, 1898.					12

Half-Year ending 30th JUNE, 1899, AT AT TWELVE O'CLOCK NOON,

On MONDAY, the 28th day of AUGUST, 1899.

Londonderry : PRINTED AT THE "SENTINEL" OFFICE PUMP STREET.

1899.

Londonderry and Lough Swilly Railway Company.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

### TO BE SUBMITTED TO THE SHAREHOLDERS

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

condition of the Company, io. S. CHAPPELOW, F.C.A.

JNO.

financial

statement of the

contain a full and true

We do hereby certify that the foregoing Accounts

AUDITORS' CERTIFICATE.

### Directors.

\* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.

- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- <sup>‡</sup> 3. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

‡ 4. HENRY J. COOKE, Esq., St. Columb's, Derry.

- + 5. BASIL M'CREA, Esq., Cliftonville, Belfast.
- + 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- ‡ 7. LESLEY ALEXANDER, Esq., Hyde Park Gardens, London.

 † Retire February, 1900.

 \*
 ''
 1901.

 ''
 ''
 1902.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on MONDAY, the 28th day of AUGUST inst., at TWELVE o'clock noon, to transact the Ordinary Business of the Company.

AND NOTICE IS HEREBY FURTHER GIVEN, that at the conclusion of the foregoing business the Meeting will be made Special, to sanction the raising of additional Capital, as authorised by the Londonderry and Lough Swilly Railway (Carndonagh Extension) Order, 1898, not exceeding on the whole the sum of  $\pm 25,000$ , by the creation and issue of new Ordinary Shares.

And to empower the Company to apply for the purposes of the said Order of 1898, to which Capital is properly applicable, any of the moneys which they now have in their hands or which they have power to raise under any of the Acts relating to the Company, and which may not have been required for the purposes to which they were by such Acts made specially applicable; and to confer such powers on the Board of Directors in relation thereto as the Proprietors may think fit.

The Transfer Books will be Closed from the 14th AUGUST to 28th AUGUST, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices-Shipquay Street Buildings, Londonderry, 10th August, 1899.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 30th June, 1899, compared with the corresponding period of 1898 :---

	189	8.		18	99.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 £3,268 2,054 305 77	12 12		2,241 287	15 1			3 10	2 2 11 6	Increase Increase Decrease Increase
	£5,706	3	2	£6,196	10	1	£490	6	11	Increase

Your Directors beg to submit herewith the Accounts for Half-year ending 30th June, 1899.

The aggregate Traffic for the past Half-year shows an increase of  $\pounds 490$  6s 11d when compared with the corresponding period of 1898, a result which is highly gratifying.

Anticipating more rapid progress with the completion of the Carndonagh Railway and the opening of the Line for public traffic, part of the Rolling Stock ordered last year has been received, and tenders are about to be invited for the balance. To meet the cost of this Rolling Stock you will be asked to sanction the issue of Shares and Debentures, the creation of which you approved on 27th February, 1897, and which was authorised by the Londonderry and Lough Swilly Railway (Carndonagh Extension) Order, 1898.

The Permanent Way and Rolling Stock have been maintained in good order and repair during the half-year.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, there remains a balance of  $\pounds 2,834$  8s 8d, to which must be added  $\pounds 879$  4s 3d, the amount carried forward from 31st December, 1898, making in all  $\pounds 3,713$  12s 11d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to  $\pounds 1,240$  12s 6d, leaves  $\pounds 2,473$  0s 5d, out of which your Directors recommend a Dividend at the rate of Seven per cent. per annum upon the Ordinary Shares ( $\pounds 1,432$  11s 0d), carrying forward  $\pounds 1,040$  9s 5d to next half-year.

(By Order,)

JOHN M'FARLAND, Chairman FRED. DAWSON, Secretary.

LONDONDERRY AND LOUGH SWILLY KAILWAY CO.-HALF-YEAR ENDING 30TH JUNE, 1899.

No. 1-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

25,000 .26,600 86,600 26,600 60,000 30,000 5,000 Total 42 6,600 6,600 6,600 BALANCE Loans 48 : : 45,000 20,000 25,000 25,00020,000Stock and Shares 43 206,052 110,000 36,052 146,052 60,000  $\frac{\pounds}{53,000}$ 26,600 36,052 146,052 Total CAPITAL CREATED OR SANCTIONED 10,000 6,452  ${\it \pounds} \\ {\it 6,600} \\ {\it 6,600} \\$ Loans 110,000 £ 40,000 20,000 50,000 Stock and Shares £ 53,000 26,600 25,000 60,000 60,452 232,652 26,600 5,000 Total 30,000 CAPITAL AUTHORISED. 6,600 36,052  $\substack{\pounds\\6,600}$ 6,60010,0006,45242,652 Loans Baronial Guaran-teed 4% Shares. 10,000 5,000 5,000 160,000 10,000 4 Extinguished by the Londonderry and Lough [180,000 Swilly Railway Act, 1882, ... 20.000 £ 40,000 25,000 20,000 50,000 Stock and Shares. 25,000 16 and 17 Vic., cap. 54, secs. 4 and 9,
24 and 25 Vic., cap. 161, secs. 19 and 20,
26 and 27 Vic., cap. 161, secs. 33,
27 and 28 Vic., cap. sec. 33,
27 and 46 Vic., cap. secs. 21 and 26,
52 and 53 Vic., cap. lxxiv., sec. 90,
52 and 53 Vic., cap. lxxiv., sec. 3,
61 Vic. Tramways Order in Council (Ireland)
Londonderry and Lough Swilly Railway, ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE. Total,

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	000
Amount Unissued	000
Amount Unissue	160 0 375 0
AD	6,10
Amount Uncalled	
Amount Jncalled	е <b>д</b>
An	1 2 2 3
e	0 0
Jalls in Arrear	£ 350 10
Arr	50
	2,3
	000
Amount Received	$\begin{array}{ c c c c c c c c c c c c c c c c c c c$
eceive	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
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Ireated	4
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	Total
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No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

Total

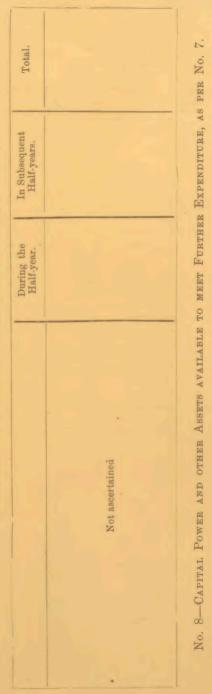
	RAI	RAISED BY LOANS.	48.		DEBENTURE STOCK	DEBENTURE STOCK		raised by Loans
	Loans at 34 per cent.	At 5 per cent.	Total Loans. At 5 At 4 Debenture per cent. per cent. per cent. Stocks.	At 5 per cent.	At 4 per cent.	At 33 per cent.	Total Debenture Stocks.	and by Dehenture Stocks.
Existing at 31st December, 1898,	$f_{18,400}$ 18,400 18,400	$_{1,200}^{\pounds}$	$\stackrel{\pounds}{19,600}$ 19,600	£ 500 500	${\it f}_{6,400}^{{\it f}}$	$\frac{\pounds}{9,500}$	$\begin{array}{c} \pounds \\ 16,400 \\ 16,400 \end{array}$	$\frac{x}{36,000}$ 36,000
Increase. Decrease.	::	::	• • •	::	::	::	::	::
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, $36,052$ Total Amount raised by Loans and by Debenture Stock as above,	and by Debentur Stock as above	e Stocks, in	respect of Cap	ital create	l, as per S	statement	No. 1,	£ <sup>8. d</sup> 36,052 0 ( 36,000 0 (
Balance, being available borrowing powers, at 30th June, 1899,	th June, 1899,	:	:	:	:	:	:	52 0 0
Dr. A-REC	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	XPENDITUI	RE ON CAPIT	TAL ACC	OUNT.			Cr.
Amount   Amount	nt I				Amount		Amount	

	d.	000	0.0	90	9
Total to 30th June, 1899.	ŝ	10	500	33	15
fotal th Ju 1899.		)1,114 10 19,600 0	00 00	87,117 8,965	82
30t	£ s. d.	91,114	16,4	127,117 12 8,965 3	136,082 15 6
				F	-
d ar ar	s. d.				
our sive ag t f-ye	ι. α				
Amount received during the Half-year	4				
9-					
0 :	£ s. d.	00	0 9	90	9
Amount received to 31st Dec., 1898.		10	50	12 3	136,082 15 6
Amount eceived t 31st Dec. 1898.	02	91,114 10 19,600 0	00 80	127,117 12 8,965 3	82
A rec 31	ભ	91,114 19,600	16,4	8,9	36,0
	-			157	1.5
	Ac	: 60	°° ∶		
	Der	Z	ž		
	X	unt		ce,	
	to	. 2,	er A	Balance	
	1 PC	No	c, pe	Ba	
	Receipts-	count No. 2, Loans, per Account No. 3,	on		
	ece	COL	um		
	y Rh	Lo	Deben. Stock, per Acct. No. 3, Premium on ditto,		
	P		Pre		
	d.	04,809 16 6 31,284 19 9	136,094 16 3 Premium on ditto,	6	9
une 9.	20	16	16	12 0	15
Total to 30th June, 1899.		309	94	12	982
30t	4	104,809 16 6 31,284 19 9	36,0		136,082 15 6
	-	F	1=		14
Amount expended during the Half-year	P				
end ng lf-y	00				
An exp Hal	સ				
	s. d. £ s. d. £ s. d. By Receipts-		Ter		-
Amount expended to 31st Dec., 1898.	d.	96	136,094 16 3	6	9
Amount Expended to 31st Dec., 1898.	00	04,809 16 31,284 19	16	12 0 9	136,082 15 6
Amou bendee st De 1898.		809	094	12	082
exp 31	\$	04,	36,		36,
			1		-
	for	0.5		ery	
	ned	N.		anc	
	-2.0	lo.		t re Ch	
	itur	St. N		lo	
	end	ing		Amo	
	T	Traffic, No. 5, 1 Working Stock, No. 5,		Less Amount refunded by Court of Chancery,	
	10	A		by	
	121				

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1899.

	Merchandise.	Cattle Trucks.	ດເດເ	::
	chan.	Goods Wagons, covered.	34 34	::
	Mer	.anogaW aboob	73	::
		Comb'd Timber and Car Trucks.	57 67	::
		Horse Box.		:::
	16.	Break Vans.	9	:::
	Coaching.	First and Second Composite	99	::
	CC	Third Class.	14 14	::
	-	Second Class.	::	::
		First Class.		::
OCK	Locomo- tive.	Тепdега.	::	::
S.	Loc	Engines.	9	::
No. 6-RETURN OF WORKING STOCK.				
			::	::
			Stock on 31st December, 1898, Do. 30th June, 1899,	Increase during the Half-year, Decrease do. do.,





q. 0 0 £ s. 18,937 10 8,965 3 9,972 7 : : : : : : : Shares and Loan Capital created but not yet received, • Less Balance of Capital Account, ... Total, ... No. 9-REVENUE ACCOUNT.

Cr.

	d.		6	5	c		ŝ	4	9	1
bed.	aż		16		16	1	13	6	2	10
Half-Year ended 30th June, 1899.	43		3,568 16		0 600	07040	6,097	98	0	6,196
Year	d. 55 11	r 0	1	2	50					-
Ialf	8. 19 12	11 5	0	12	1 2					
E E	£ 181 316 2,574 51	3,124	130	1,918	323 287					
	1899. No. 3,138 7,450 107,568		::	:	::		:	:	:	
			5:	:	::		:	:	:	
	Passengers	Total,	e e							
ŝ	ers- s, ss, Fare	Total,		1	::		:	:	:	
GIP	Passengers 1st Class, 2nd Class, 3rd Class, Excess Fa	T	Car							
RECEIPTS			·		s .		Total Traffic,	Ξ.	8	
ß	By	10.00	•••	Merchandise,	Minerals, Live Stock,		al T	:	Transfer Fees	
		10	a, a	han	Minerals, Live Stoc		Tot		Isfer	
	898. No. ,859 ,791		Mails,	ferc	dine			Rents.	<b>L</b> raı	
	1898. No. 2,859 8,791 99,384	-		:						
ar le,	10 00 00 0	6 10	0 0	6	10 -	00	10	4	0	2
alf-Yes ended th Jun 1898.	s. 16 18	i	00	13	18	4	17	0	2	60
Half-Year ended 30th June, 1898.	£ 165 358 2,291 51	2,867	130	3,268	276 305	2,360	5,628	77	0	5,706
ar ne,	d.	1000	-	1	10		:	11	5	1
alf-Yee ended th Jur 1899.	<sup>8</sup> . 14 0 20 0				3	10	77	643 10	19	10
Half-Year ended 30th June, 1899.	£ 897 1,656 158 1,440	53 37 37	10		4,783	11 01 001 0	C01'7	2,643	3,552 19	6.196 10
		a a		1			:		:	
	see Abstract A. do. B. do. C.	. : :	:			terki 99, b			nt,	
	Abst do. do.					Let			cou	
	see .	2				June	ndia		e A	
RE.	ks,	::::	:			ork )th J	INec		venu	
UTI	Wor					IP 30	ume		Re	
IQN	iys, '	: : :	:			ndir	T L8		Net	
EXPENDITURE	of Ways, Works, as. ower, Wagon Repairs, ises,	es,	68,			eive ar e	the		d to	
EX	Maintenance of Wa, and Stations. Locomotive Power, Carriage and Wagoi Traffic Expenses,	General Charges, Law Charges, Compensation,	Kates and Taxes.			Rec r Ye	bb per cent. of the 1 rame freceipts,		rrie	
	Maintenance and Station Locomotive F Carriage and Traffic Expen	General Charg Law Charges, Compensation,	BILLE			nce Ly fo	cen		e ca	
	inte and com rria	w C mpe	tes			alan ilwa	per		lanc	
						Less Balance Received for Working Letterkenny Railway for Year ending 30th June, 1899, being	99		" Balance carried to Net Revenue Account,	
	-		5				-			
Half-Year ended 30th June, 1898.		2000	11 2		0 5			8 9	9 5	3 9
Ialf-Ye ended 0th Ju 1898.	£ 8. 892 16 1,858 13 1,378 13		57		4,796 10		2,118 16	13		
Le La	${\it \pounds}$ 892 1,858 1,378 1,378	4949	46		9	(		2,677	3.028	5.706

Cr. Half-year ended 30th June, 1899.	zount, 2, 879 4 3. d		4,432 3 5	
OUNT.	By Balance from last Half-year's Account, ,, Balance from Revenue Account, No. 9,			No. 11-PROPOSED APPROPRIATION OF BALANCE.
NO. 10-NET KEVENUE ACCOUNT. Half-year Half-year ended 30th June, 1898.	2 8. d. 1,072 8 5 3,028 9 5		4,100 17 10	ROPRIATION
Half-year ended 30th June, 1899.	£ 8. d. 352 0 0 310 5 6 	718 10 6	4,432 3 5	POSED APPI
01 .0N1		:		o. 11-PR01
	:::::	:		N
	d. D. To Interest on Mortgages, , Interest on Debenture Stock,  6 General Interest Account 0 Chief Rents,			
	To Interest on Interest on Unterest on General Int	6 4 To Balance,		
Dr. Half-year ended 30th June, 1898.	£         8.         d.           352         0         0         353           353         0         0         0           3510         68         15         0	777         5         6           3,323         12         4	4,100 17 10	

le,	d. 11	9	20
Jur 99.	8. 12	00	6
en 30th 18	£ 8. d. 3,713 12 11	2,673 3 6	,040 9
410	00	CI	H
	:	:	
	•		
		90	
	:	,240 12 6 ,432 11 0	•
		132	
	:	£1,240 12 6 1,432 11 0	:
	:	: :	:
	:	2.8	+
	:		1
			Γ,
		• •	Balance to next Half-year
			Ialf
		: :	ext I
		num	o ne
	:	r an	ice t
		t. pe	alar
	:	25 Preference Stock, at 5 per cent. per annun ary Shares, at 7 per cent. per annun	B
		per	
		ck, at 5 per eer cent. per	
	•	ck,	
		sto t 7 ]	
	0 10	ence es, a	
	t N	efer	
	anos	5 Pr	
	Acc	9,62 dina	
	per	£4 Or	
	1 8	d on	
	ance	iden	
	Balance, as per Account	Div	
		2,673 3 6 Dividend on £49,625 Pro	10
ed une,	2 d	3	8 1
ended 30th June, 1898.	£ 8. d. 3,323 12 4	73	650 8 10
301	3,8	2,6	9

No. 12-ABSTRACTS.

C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half-Year ended	d June 30, 1886.	£ s. d.         Salaries, Office Bxpenses, and General         Salaries, Office Bxpenses, and General           £ s. d.         33 15 11         Wages,	Wagons- Salaries, Office Expenses, and General Superintendence,	637 16 1 20 15 2 Materials, 21 19 0 77 1 7 177 7 0 168 14 0 70 158 9 6	D TRAFFIC EXPENSES.	Half-Yeur ended 897 14 4 June 30, 1898.	Salaries and Wages, &c., 1,077 Sularies and Wages, &c., 1,077 Puel, Lighting, Water, and General Stores, 24 Clothing, Stationery, and Theets, 63	144         1         Horses, Harness, Vans, Provender, etc.,         137         12           1         9         0         Wagon Covers, Ropes, etc.,           2         5           1         9         0         Wagon Covers, Ropes, etc.,           2         5           2         8         2         Miscelhaneous, Expenses,            48         2           29         8         8         Renexial, Expension,             48         2 <th>s. d. <u>1.878 13 7</u></th> <th>67 U U E GRNERAL CHARGES.</th> <th>Half-YearendedJune 30, 1838.</th> <th>8 £ 8. d 75 0 0 Directors, 25 million Accountants (if any) 25 2 28 14 1 Salaries of Secretary, General Manager, and Clerks, 310 202 14 1 Salaries of Secretary, General Manager, and Clerks, 310</th> <th></th>	s. d. <u>1.878 13 7</u>	67 U U E GRNERAL CHARGES.	Half-YearendedJune 30, 1838.	8 £ 8. d 75 0 0 Directors, 25 million Accountants (if any) 25 2 28 14 1 Salaries of Secretary, General Manager, and Clerks, 310 202 14 1 Salaries of Secretary, General Manager, and Clerks, 310	
A MAINTENANCE OF WAY. WORKS. &c.		Half-Year ended anded Jume 20, 1898. 20th June, 1898.		444 16 2 192 19 11	Repairs of Rouds, Bridges, Signals, and         051 16           60         9         2           Works, 97 17         6           Repairs of Stations and Buildings,         70 15	··· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ·· ··	Dingle, 31 <th.< td=""><td>B LOCOMOTIVE POWER.</td><td>Half-YearHalf-Year endedended90th June, 1899.</td><td>00</td><td>Running Expenses 67 Running Expenses</td><td>0411 1289 1</td><td>0         0.11, 1.11.00%, and other Sofree,</td><td></td></th.<>	B LOCOMOTIVE POWER.	Half-YearHalf-Year endedended90th June, 1899.	00	Running Expenses 67 Running Expenses	0411 1289 1	0         0.11, 1.11.00%, and other Sofree,	

	Less Engine Hire		Z 0.10 "Mineelinitedus Jackees,	
	Dr. No. 1	3-GENERAL	No. 18-GENERAL BALANCE SHEET.	Cr.
		Half-year ended 30th June, 1899.		Half-year ended 30th June. 1899.
	To Net Revenue Account, Balance at credit thereof, as	£ s. d.	By Capital Account. Balance at debit thereof. as per	£ s. d.
4	per Account No. 10,	3,713 12 11		8,965 3 0
	" Unpaid Dividends and Interest,		" Cash at Bankers-Current Account,	2,462 5 9
	" Debts due to other Companies,	845 7 5	" General Stores-Stock of Materials on hand,	2,415 2 11
	" Sundry Outstanding Accounts,	2,353 3 0	", Traffic Accounts due to the Company,	665 6 0
	" Reserve Fund,	9,500 0 0	" Accounts due by Post Office,	
	" Engine Renewal Fund,	1,650 0 0	" Sundry Outstanding Accounts,	3,554 5 8
		18,062 3 4		18,062 3 4

r Company, Miles by the Company, 144 to the Company, 164 Total, 31	Miles Worked by Engines.	14 <u>5</u> 16 <u>5</u>	
' Company,	Miles constructed.	142 163	31
, Company, by the Compa	Miles authorised.	14 <u>3</u> 164	31
/ Company,		::	:
<ul> <li>Company,</li> <li>Company,</li> <li></li> <li>the Company,</li> <li></li> <li>Total,</li> </ul>		::	:
/ Company, by the Compan		••	:
Lines		Lines owned by Company, Lines Worked by the Company,	Total,

Half-year ended 30th June, 1899.

66,282

24,423

41,859

Mixed Passengers and Goods Train

59,248

Total.

L:Dery and<br/>Lough SwillyLetterkenny Railway<br/>worked by L. & I.<br/>S. Railway Co.35,50423,744

JOHN M'FARLAND, Chairman of Company.

FRED. DAWSON, Secretary of Company.

Total.

LiDerry and Lough Swilly Railway. S. Railway Co.

Half-year ended 30th June, 1898.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

une

7th August, 1899.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

> FRED. G. MILLER, Locomotive Superintendent.

7th August, 1899.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are *bona fide* due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL. FRANCIS JAMES KENNEDY.

Londonderry, 12th August, 1899.

### Midland Great Mestern Railway of Ireland Company.

### REPORT OF DIRECTORS

### STATEMENT OF ACCOUNTS

AND

### FOR HALF-YEAR ENDED

### 30th JUNE, 1899.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

### ONE HUNDRED AND EIGHTH

### HALF-YEARLY GENERAL MEETING

### TO BE HELD AT

### BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 17TH DAY OF AUGUST, 1899,

AT ONE O'OTOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDEND PAYABLE 17th AUGUST. 1st SEPTEMBER.

### Midland Great Western Railway

OF IRELAND COMPANY.

### Midland Great Western Railway

OF IRELAND COMPANY.

### Directors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman. RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown. MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide. CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown. HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry. PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath. CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

### Auditors :

GEORGE CREE, 40 Upper Mount Street, Dublin. WILLIAM E. HOLMES, St. Grellan's, Monkstown, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	TRANSFE	R Books	DIVIDENDS
	Close	Re-open	PAYABLE
Five per cent. Preference	1		
Four per cent. Preference	July, 24th	Aug. 18th	Sept. 1st
Consolidated	1		

NOTE.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote. ONE HUNDRED AND EIGHTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on THURSDAY, the 17th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from MONDAY, the 24th day of July, to THURSDAY, the 17th day of August, both days inclusive.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Sceretary.

BROADSTONE TERMINUS, DUBLIN, 15th July, 1899.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :-

	1898.	1899.	Increase.	Decrease.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Passengers	86,151 13 1	90,382 0 6	4,230 7 5	
PARCELS, HORSES, &c	16,600 4 3	17,496 12 7	896 8 4	_
MAILS	14,695 13 9	14,695 11 2		0 2 7
MERCHANDISE	103,622 16 0	99,908 2 8	S Al	3.714 13 4
LIVE STOCK	34,744 1 1	36,892 2 9	2,148 1 8	
MINERALS	4,479 4 4	5,018 4 3	538 19 11	6
	260,293 12 6	264,392 13 11	7.813 17 4	3,714 15 11
Showing	a net Incre	ase of £4,099	1s. 5d.	

Receipts from the Railway	£264,392 13 11	
Royal Canal	2,220 7 5	
Rents	4,292 14 7	
Transfer Fees	96 10 0	
Interest on Government Stock	76 2 10	
Bankers and General Interest Account	984 14 6	
Baronial Guarantee	300 0 0	
		£272,363 3 3
Expenditure on the Railway	£144,289 1 2	
" Royal Canal	3,157 5 7	
	£147,446 6 9	
Interest on Debenture, Rentcharge Stocks		
and Leased Lines	57,624 19 6	
		£205,071 6 3
		£67,291 17 0
Complex Complex 1 1 1 10		
Surplus from last half-year		12,271 16 3
Out of which the Directors recommend		070 500 10 0
that the following Dividends be declared		£79,563 13 3
and payable on and after 1st September :		
At the rate of 5 per cent. per annum on		
the Five per cent. Preference Stock,		
amounting to	£7,500 0 0	
And of 4 per cent. per annum on the		
Four per cent. Preference Stock, amount		
ing to	18,100 0 0	
And of 4 per cent. per annum on the		
Consolidated Stock of the Company,		
amounting to	47,400 0 0	
		£73,000 0 0
	4 1 1 1 1 1	00 800 40 0
	And the Balance	£6,563 13 3

be carried to the credit of next Half-year's accounts.

### DAY OF MEETING.

6

The Half-yearly Meeting has been convened for Thursday, the 17th August, and the Accounts made up to 30th June last, are now placed in the hands of the Shareholders.

### HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £79,563 13s. 3d. The Dividend on Preference Stocks amounts to £25,600, leaving £53,963 13s, 3d., out of which the Directors recommend that a Dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400, leaving a balance of £6,563 13s. 3d. to be carried to the credit of next Half-year's account.

### PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and Rolling Stock are appended.

### PARLIAMENTARY.

Four Bills have been brought before Parliament this Session, each having important bearing as to the future of your Company. The Directors have, in your interests, considered it advisable to oppose the Kingscourt, Keady and Armagh Bill for an Extension from Kingscourt to Armagh; the Bills for Amalgamating with the Great Southern and Western Railway the undertakings of the Waterford, Limerick and Western, and the Waterford and Central Ireland Railways; and also the Bill for an Extension of Time to Construct a Line to your Mullingar Station, promoted by the Waterford and Central Ireland Company.

### DIRECTORS.

The Directors who retire by rotation are Mr. Chaworth J. Fergusson and Major Cusack, and being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 15th August, proximo.

7

### RALPH S. CUSACK,

Chairman

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 26th July, 1899.

GREAT WESTERN RAILWAY OF IRELAND COMPANY. MIDLAND

Accounts for the Half-year ended 30th June, 1899.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

			CAPITAL AUTHORIZED	ORIZED		C	CAPITAL CREATED OR SANCTIONED	SANCT	IONED		
Acts of Parliament	Stock and Shares	and es	Loans & s. d.		Total e s. d.	Stock and Shares £	Loans & a.		L Total	d.	1
28 Vic, cap. 40	2,750,000		38.000 0 (	3.588.	0 0 000	9.750 000	838 000 0	6	588 000	0	-
32 & 33 Vic., cap. 52		_	171,000 0 (	171,00	0 0 000		171.000 0 0		171.000		
	100,000	_	0	133,	300 0 0	100,000	33,300 0 0	0	133,300	0	
40 & 41 VIC., cap. 139	300,0	_	0	0 400,	0 0 000	300,000	100,000 00 0	-	400,000 (	0 (	-
40 & 41 VIC, cap. 139	-		00		615 8 3	1	00	60	327.615	8	
44 00 450 VIC., Cap. 97	250,000	_	0	330,	0 0 000	250,000	80,000 0 0	0	330,000 (	0 0	
20 & DI VIC., cap. 146	100,0			133,	300 0 0	100,000	33,300 0 0	0	133,300 (	0	
DI & DZ VIC., Cap. 71	:		0,000 0 0	300,	0 0 000	.	300,000 0 0	0	300,000 (	0 0	-
23 & 24 VIC., cap 76	606,980		6,339 0 0	883,	319 0 0	606,980	276,339 0 0	-	883,319 (	0 0	-
24 VIC., Cap. 41	:	-	33,300 0 0	133,	300 0 0	- 1	133,300 0 0	-	133,300 (	0	
23 & 30 VIC., Cap. 141	25,000		8,300 0 0	33,	300 0 0	25,000	8,300 0 0	-	33,300 (	0	_
	50,0		16,666 0 0	66,	666 0 0	50,000	16,666 0 0	-	66,666 (	0	_
of Reilmone Act 1000			-								
of realingly fact, 1000	:		30,145 11 9		30,145 11 9		30,145 11 9	-	30,145 11	6	
	4,181,980		2,347,966 0 0	6,529,946	946 0 0	4,181,980	2,347,966 0 0	1	6,529,946	0	1

# No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£ 8, d. 54,744 0 0 
Amount Received	£ 80,000 0 6 8. 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9
Amount Created	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$
DESCRIPTION	
	PREFERENCE STOCK - Five per cent. RENTCHARGE STOCK - Four per cent. PREFERENCE STOCK - Four per cent. CONSOLIDATED STOCK

### 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS. No.

RAISED BY ISSUE OF DEBENTURE

						Thatal mained her	
			At 4 per Cent.	At 4 per Cent.	At 4 <sup>§</sup> per Cent.	Debenture	
Existing at 31st December, 1898 Existing at 30th June, 1899	11		$\frac{x}{1,326,045}$	£ 769,339 769,339	$\frac{\pounds}{201,700}$ 201,700	<b>£</b> 8. d. <b>2</b> , 297, 084 0 0 2, 297, 334 0 0	
Increase	::	::	250	11	11	250	
Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	by Debentun ock as above	re Stocks in res	spect of Capital created,	as per Statement No	o. 1	2,347,966 0 0 2,297,334 0 0	
Balance, being	available Bo	rrowing Power	Balance, being available Borrowing Powers, at 30th June, 1899	······································		50,632 0 0	
						41 INA	

8 d. à Total લ્ન £ s. d. Amount Expended during Half-year 30th June, 1899 £ 8. d. Amount Expended 31st Dec., 1898

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

v RECEIPTE--Shares and Stocks, per Account No. 2 Debenture Stock, per Account No. 3 ... Premiums on Stock issued .... Parliamentary Grants ... BY 0 5 6,153,011 11 768,185 17 8,962 3 8 4,841 6 6 00 00 To EXPENDITURE— On Lines open for Traffic—(No. 5) 6,144,049 7 Working Stock ....

围L.

BALANCE

41-

6,921,197 8 11

6,921,197 8 11

13,803 10 2

6,907,393 13 9

6,904,262 10 16,934 18

0040

 $\begin{array}{c} 4,027,236\\ 2,297,334\\ 189,692\\ 440,000\end{array}$ 

0000

Total

Er.

cl.

30th JUNE, 1899. ENDING CAPITAL EXPENDITURE FOR HALF-YEAR OF 5.-DETAILS No.

LIN

$ \begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
$\begin{array}{cccccccccccccccccccccccccccccccccccc$
£1,136 6 6 8,962 3 3,705 0 0 4,841 6
4,841

55 2,711 55 2,741 30 **JATOT** Втаке Уапя 00 00 Travelling Cranes 2 102 110 2 102 110 Coal Wagons Ballast Wagons Powder Vans 4 4 Boiler Trucks 48 Timber Trucks 201 1581 605 201 1581 635 30 Cattle Trucks Suozew Covered Goods Open Box Goods Wagons 382 382 TOTAL 4 4 SUBY Post Office Sorting 51 Stock. Ruev ogeggud 55 Fish Vans Trucks added to 60 Ногве Вохея 24 Carriage Trucks -State Carriage Composite Carriages 00 00 00 00 Трігі Сlass Саттадев 6000 30 Cattle 25 Carriages Second Class 25 First Class Carriages 127 110 127 110 LOCO-MOTIVE Tenders Bugines Stock on 31st December, 1898 ,, 30th June, 1899 Increase during Half-year Decrease ,,

1899.

30th JUNE,

HALF-YEAR ENDING

STOCK FOR

OF WORKING

6.-RETURN

No.

£ 800 520 6,200 9,215 TOTAL Not ascertained In subsequent Half-years FURTHER EXPENDITURE During the Half-year ending 31st Dec., 1899 9,215 Lines open for Traffic-Works at Various Stations .... Vacuum Brake for Carriage Trucks Electric Light for Carriages .... Four Bogie Composite Carriages ....

ACCOUNT.

CAPITAL

NO

EXPENDITURE

FURTHER

OF

ESTIMATE

2.

No.

r No. AS PER MEET FURTHER EXPENDITURE, AVAILABLE TO ASSETS AND OTHER 8.-CAPITAL POWERS No.

0 0 ŝ 154,744 50,632 41 00 Share Capital created, but not yet issued, as per Account No. 2 but not yet received, as per Account No. Loan Capital created,

el.

0 0 10

0 81

205,374

10

-

188,441

Less per Account No. 4

	Half-year ended 30th June, 1899.	£ 8. d.							574 4 3				318 9 8	392 13 11	2,220 7 5	4,292 14 7	96 10 0	002 5 11	
Er.	Half 30th								122,574				141,818	264,392	2,2	4,2		271,002	
2		9				0	2 7	11 2		2 8	ତୀ	4 3					:		
		£ 8.				90,382	17,496 12	14,695 1		99,908	36,892	5,018			upply		:		
			,999 13 8	14,117 10 8	64,264 16 2		ages, &c.	:				:			id Water Si	:	:		
	RECEIPTS.	ers	1st Class 49,333 £11,999 13	63,673 14,	561,407 64,	674,413	Parcels, Horses, Carriages, &c.	• •				÷			" Royal Canal-Tolls and Water Supply		Fees		
T.		By Passengers-	1st Clas	2nd ,,	3rd ,,		" Parcels,	", Mails		" Merchandise	" Live Stock	", Minerals			" Royal Ca	", Rents	" Transfer Fees		
NUOC	ended 1898.	d.	17 5	6 9	8 11	13 1	4 3	13 9	11 1	6 0	1 1	4 4	1 5	2 6		1 7	9	50	
9REVENUE ACCOUNT.	Half-year ended 30th June, 1898.	£ 8.	11,388 1	15,152	59,610	86,151 1	16,600	14,695 1	117,447 1	103,622 16	34,744	4,479	142,846	260,293 12	2,128 18	3,890 14	83 17	266,397	
EVEI	inded 1899.	d.	0 0	3	3 0	5 11	3 3	3 5	4 0	7. 3	0 11	1 2			1	6	5	5 11	
No. 9.—R	Half-year ended 30th June, 1899.	£ s.	35,041	42,336	11,436 13	41,237 15	7,279	556	55 14	376	5,970 (	144,289			3,157 5	147,446 6	123,555 19	271,002	
N			act A	B	0	D	E	:	÷	-	:				:		:		
			, see Abstr	Do.	D0.	Do.	Do.								d Taxes		ceount		
	EXPENDITURE.		To Maintenance of Way, Works, &c., see Abstract A	:	Repairs		:		" Compensation-Personal Injury	" Compensation-Merchandise, &c.	:				,, Royal Canal-Wages, Repairs, and Taxes		,, Balance carried to Net Revenue Account		
	EXPENI		f Way,	.ləmo	" Carriages and Wagon Repairs	es	es		-Persor	-Merch	es				Wages,		to Net		
			nance c	" Locomotive Power	es and	" Traffic Expenses	" General Charges	arges	Isation	Isation-	" Rates and Taxes				anal-		carried		
			fainter	ocomo	arriag	raffic	reneral	" Law Charges	ompen	ompen	ates a				oyal C		alance		
圕r.			To A	», I	"	. I	., 6	», L	», C	" 0	", R				,, R		", B		
M	ended 1898.	s. d.	5 10	5 4	3 2	9 3	3 6	2 1	5 0	3 0	10	4 7			2 10	7 5	5 3	60	
	Half-year ended 30th June, 1898.	43	32,466	42,257	10,186 13	40,352 19	7,630 13	847 12	126	320 13	5,920	140,108 14			3,279 12 10	143,388 7	123,008 15	266,397 2	
	-					-										-	- 1	C1	

						4								
	Half-year ended 30th June, 1899	s. 16 19	21	300 0			137.188 12 9		Half-year ended 30th June, 1899	£ 8. d.	79,563 13 3	7,500 0 0	18,100 0 0	
Er.			: :	:			T and the late				:			
		t Half-year's A , No. 9	stock srest Account	1										
		ight from last enue Account	Interest on 24 per Cent. Stock Bankers and General Interest Acc	arantee										
		By Balance brought from last Half-year's Accounts Balance Revenue Account, No. 9	, Interest on 22 per Cent. Stock , Bankers and General Interest Account	" Baronial Guarantee				ALANCE.				:		
UNT.	r ended ne, 1898	d. 33 1	2 10 4 3	0 0			4 5	ION OF B			:	£300,000	905,000	
NUE ACCO	d Half-year ended 30th June, 1398	d. <u>£</u> 8. 0 111,372 2 4 1.23,008 15	5 961	9 300	6	3	9 135,718	ROPRIAT				£30(	905	
No. 10NET REVENUE ACCOUNT.	Half-year ended 30th June, 1899	الا الح 47,412 12 9,044 14	544 11	623 1	57,624 19	79,563 13	137,188 12	No. 11PROPOSED APPROPRIATION OF BALANCE.						
No. 10.—1			:			:		. 11PR01			10 .	:		
		enture Stock t-charge Stock	.ttymon Railway—	is Railway—		Balance available for Dividend		No			Balance available for Dividend as per No. 10	Dividend on 5 per Cent Preference Stock	11 23	
阖r.		To Interest on Debenture Stock , Interest on Rent-charge Stock	" Loughrea and Attymon Railway- Percentage of Receipts	" Ballinrobe and Claremorr Percentage of Receipts		Balance					Balance available fe	Dividend on 5 per	", 4 per Cent.	
町	nded 898	d. 4	9 10	11	1	4	5		ded 808	d.	4	0	1-	<
13	Hulf-year ended 30th June, 1898	£ 8. 47,407 12 9,044 14	568 9	700 15 11	57,721 12	77,996 12	135,718 4		Half-year ended 30th June, 1898	£ s.	77,996 12	7,500 0	17,936 1	0 001 41

	Half-year ended 30th June, 1899	£ s. d. 79.563 13 3	7,500 0 0	18,100 0 0	47,400 0 0	73,000 0 0	6,563 13 3	
				:	:			
					:			
					:		:	
ICE.			: :		:		ar	
BALAN				:			xt Half-ye	
No. 11PROPOSED APPROPRIATION OF BALANCE.			£300,000	905,000	2,370 000		Balance to next Half-year	
D APPROF					er annum)			
PROPOSE			. :	:	4 per Cent. ]			
No. 11		$\mathcal{L}$ s. d. 77,996 12 4 Balance available for Dividend as ner No 10	Dividend on 5 per Cent Preference Stock	4 per Cent. ,, ,,	Ordinary Stock (being at the rate of 4 per Cent. per annum) 2,370 000			
		Balance availal	Dividend on 5	33 4	" 0			
	Half-year ended 30th June, 1898	£ s. d. 77,996 12 4	7,500 0 0	17,936 1 7	47,400 0 0	72,836 1 7	5,160 10 9	

No. 12.-ABSTRACTS.

	and	NU. 1241	.CINUICAN		
	MAINTENANCE OF WAY, WORKS, &C.			REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	
Half-year ended 30th June, 1898		Half-year ended 30th June, 1899	Half-year ended 30th June, 1898		Half year ended 30th June, 1890
£ 8. d. 1,642 6 8	Salaries, Office Expenses, and General Superintendence MeirrENANCE AND RENEWAL OF PERMANENT WAY	1,640 3 7	277 8 5 2497 5 0	ffice Expenses, and General Super	£ 8. d. 277 15 1
16,302 1 0 6,526 19 7	Wages Materials (less old materials sold)	16,493 9 10 8,867 11 5	11	Materials	⊃ ಣ
24,471 7 3	REPATES OF ROADS RUDGES STORATS AND WORKS	27,001 4 10	350 8 0 1,577 1 5 2 791 10 0	enses,	365 9 9 1,825 8 4
2,421 18 3 1,207 19 5	2	2,254 8 8 1,310 8 5	13		16
2,322 9 0 2.042 11 11		2,271 19 0 9 909 19 1		TRAFFIC EXPENSES.	
		15	Half-year ended 30th June, 1898		Half-year ended 10th June, 1899
	MILES MAINTAINED- Double 161 Single 377		22,394 11 7 32,394 11 7 3,199 2 4	Salaries and Wages, &c. Fuel, Lighting, Water and Stores	32,766 1 4 3,308 15 2
1	TOTAL		133	::	839 13 5 1,278 11 9
32,466 5 10	LOCOMOTIVE POWER	35,041 0 0		Wagon Covers, Ropes, Grease, &c.	13
Half-year ended 30th June, 1898		Half-year ended	40,352 19 3		41,237 15 11
te s. d.		£ s. d.		GENERAL CHARGES.	
823 14 0	Salaries, Office Expenses, and General Superintendence RUNNING Expenses	810 17 2 13 400 0 9	Half-year ended 30th June, 1898		Half-year ended oth June, 1898
11 19 12 1		13,592 11 7 686 15 2 1,686 7 3	1,500 0 0 50 0 0 1.715 0 0	Directors	1,500 0 0 50 0 0
29,771 18 1		30.275 11 4		Office Expenses	01-4
7,278 18 9 5,206 8 6	Wages	7,255 12 4 4,804 19 9	-	ce xpenses	1.0 co os
12,485 7 3		12,060 12 1	01	Superannuation Fund Enginemen's Pension Fund	
42,257 5 4		42,336 3 5	7.630 13 6		7,279 3 3

	£ 8. d. 16,934 18 7 38,694 18 7 40,000 0 0 5,538 9 0 31,117 7 3 1,921 18 10 7,348 3 1 9,205 18 4	150,760 18 10		Half-year ended 30th June 1899	769,221 437,813	1,207,034
· Cr.	16, 33, 55, 31, 31, 31,	150,	MILEAGE.	1	::	:
	By Capital A/o, Balance at Debit thereof, as per A/c No. 4 ,, Cash at Bankers, Current Account, and Cash on hand ,, Cash on Deposit at Interest ,, Cash invested in Government Securities ,, General Stores—Stock of Materials on hand ,, Amounts due by other Companies ,, Amount due by Post Office		15STATEMENT OF TRAIN M		Passenger Trains Goods and Mineral Trains	ToraL
ET.	lance at Debid s, Current Acc at Interest n Government -Stock of Mat Post Office Post Office ding Account		No. 15STA	Half-year ended 30th June, 1898	759,864 40,699	1,200,563
No. 13GENERAL BALANCE SHEET.	<ul> <li>By Capital A/o, Balance at Debit thereof, as petitive as the Cash at Bankers, Current Account, and Cash.</li> <li>Cash on Deposit at Interest</li> <li>Cash invested in Government Securities</li> <li>General Stores—Stock of Materials on hand, General Stores—Stock of Materials on hand, Amounts due by other Companies</li> <li>Amount due by Post Office</li> <li>Sundry Outstanding Accounts</li> </ul>		N	Miles worked by Engines	5164 212	538
RAL BAI	d. 33 0 0	8 10		Miles constructing or to be constructed	11	1
3GENEI	26,000 5,000 5,000 5,000	150,760 18 10		Miles constructed	5164 21 <sup>2</sup>	538
No. 1	thereof, as per A/c No, 10  ruing, and provided for 		STATEMENT.	Miles authorized	5164 214	538
	as per d prov		STA		6 : 5	:
	A/c, Balance at Credit ends and Interest iterest, payable or acc anding Accounts		No. 14MILEAGE		Lines owned by the Company Do. leased or reated	TOTAL
ă.	Fo Net Revenue / ,, Unpaid Divid, ,, Guaranteed Ir ,, Sundry Outst, ,, Reserve Fund			Half year ended 30th June, 1899	5164 214	538

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CONTRACTOR TARANTIAN ANTAL AND A COMPARY'S PERMANKAN ANA, RAIGING, CANAI, and other Works, have, during the past Half-year, here maintained in good Working Condition and Repair. W. PURCELLI O'NBILM, <i>Check Fuquer</i> . <i>Datal</i> 2010 July, 1890. <i>M. PURCELLI O'NBILM, Check Fuquer</i> . <i>Datal</i> 2010 July, 1890. <i>M. PURCELLI O'NBILM, Check Fuquer</i> . <i>Datal</i> 2010 July, 1890. <i>M. PURCELLI O'NBILM, Check Fuquer</i> . <i>I</i> Tereby certify that the whole of the Company's Plant, Brgines, Teaders, Garriages, Wagons, Machinery, and Tools wave, during the past Half-year, here maintained in good Working Order and Repair. <i>MARTNA TAOR, Laconative Engines.</i> <i>MARTNA TAOR, Laconative Engines.</i> <i>Martna Arton.</i> <i>MARTNA TAOR, Laconative Engines.</i> <i>Annon S. CERTRACIAN</i> . <i>MARTNA TAOR Constants Engines.</i> <i>Martna Arton.</i> <i>MARTNA Constants Engines.</i> <i>Martna Arton.</i> <i>Martna Artna Artin.</i> <i>Martna Arton.</i> <i>Martna Art</i>	DIREO STATE STATE DIREO STATE DA DA DIREO STATE
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### DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

### Bathkęalę & Newqastlę Junqtion Bailway Company,

SIX MONTHS ENDING 30th JUNE, 1899,

FOR THE

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE IF-VEARIN GENEDAL MEEVEIN

HALF-YEARLY GENERAL MEETING,

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

TO BE HELD AT

MONDAY, 28th AUGUST, 1899,

ON

AT 3.15 O'CLOCK P.M.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

- EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Monday, the 28th August, 1899, at 3.15 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 19th instant, until after the Meeting.

Dated this 14th August, 1899.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1899.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3292 13s. 10d., and the net, after deducting working expenses, to £1810 19s. 7d., as against £3241 8s. 1d. and £1782 15s. 5d. respectively in June, 1898, an increase in the gross receipts of £51 5s. 9d., and in the net receipts of £28 4s. 2d.

The passengers show an increase in number of 1865, but a decrease in receipts of  $\pounds 77$  3s. 9d.

The parcels and miscellaneous traffic show a decrease of  $\pounds 12$  4s. 4d., but merchandise show an increase of  $\pounds 102$  13s. 1d.

The live-stock traffic shows a decrease in number of 1567 head but an increase in receipts of £38 0s. 9d.

A Bill was introduced into Parliament in the last session by the Great Southern and Western and Waterford, Limerick and Western Railway Companies, intituled, "A Bill for amalgamating the Waterford, Limerick and Western Railway Company with the Great Southern and Western Railway Company, and for other purposes." By clause 4 of the Bill it was proposed to enact as follows :---"On and from the 1st day of January, 1900, the Waterford Company is hereby dissolved, and the undertaking of the Waterford Company is hereby as from that date amalgamated with and forms part of the undertaking of the [Great Southern and Western Railway] Company."

As the Bill contained no clauses for the protection of the interests of this Company, the Directors petitioned the House of Commons in opposition to the Bill, and opposed the Bill before the Hybrid Committee of the House.

The result of the Opposition was that, as the condition of the withdrawal of this Petition, the Great Southern and Western and Waterford Limerick and Western Railway Companies entered into the following Agreement with the Limerick and Kerry Company, this Company, and the Tralee and Fenit Railway Company, dated 16th June, 1899:—

As the condition of the withdrawal of the Petition of the Limerick and Kerry Rathkeale and Newcastle Junction and Tralee and Fenit Railway Companies the following terms are agreed to :--

1. The Great Southern and Western Railway Company (hereinafter called "the Great Southern Company") will guarantee that as from the thirty-first December one thousand eight hundred and ninety-nine the annual sum payable to the Limerick and Kerry Railway Company (hereinafter called "the Kerry Company") in lieu of the percentage under the existing working agreement shall be eight thousand four hundred pounds.

2. The Great Southern Company will guarantee that as from the thirty-first December one thousand eight hundred and ninety-nine the annual sum payable to the Rathkeale and Newcastle Junction Railway Company (hereinafter called "the Rathkeale Company") in lien of the percentage under the existing working agreement shall be four thousand pounds.

3. The amount payable under the two preceding guarantees shall be payable and be paid at or within thirty days after every thirtieth June and thirty-first December.

4. The Great Southern Company will within two years from the thirty-first December one thousand eight hundred and ninety-nine apply to Parliament for the necessary powers to purchase and the Kerry Company and the Rathkeale Company will thereupon sell their respective Undertakings at sums equal to thirty-three and one-third years' purchase on the above-mentioned annual sums respectively.

5. The Kerry Company and the Rathkeale Company will transfer

their respective Undertakings free from all liabilities and the Great Southern Company will in any Bill which it may apply for with a view to carrying out this arrangement include all necessary powers for the dissolution of those Companies and the division of their assets.

6. If for any reason the purchase hereby undertaken should not be sanctioned by Parliament the existing working agreements shall on the application of either Company be revised and supplemented on the basis that the working Company has become one with competing routes and that every reasonable precaution should be taken to prevent preferential arrangements or diversion of the traffic and to fully develop the traffic of and intended for the districts which the lines of the Kerry Company and the Rathkeale Company serve. In case of difference as to the terms of such agreement the agreement shall be settled as between all parties by two arbitrators one to be named by each party and an umpire to be named by such arbitrators before entering upon the reference.

7. The Great Southern Company undertake to work efficiently and so as to develop the traffic the Tralee and Fenit Railway in conjunction with the Fenit Pier.

8. If the above-named Bill pass a clause confirming this arrangement shall if required by either Company be inserted therein.

9. The Directors and officials entitled under the existing working agreements to free passes over the Waterford system shall (whether the sale and purchase hereby agreed on be sanctioned or not) be entitled during their respective lives as from the date when the Great Southern Company undertake the working of the Waterford system to free passes over the Great Southern system.

Dated 16th June, 1899.

In the result the Hybrid Committee of the House of Commons on the 21st July, 1899, decided that the preamble of the Bill was not proved.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Report of the Engineer on the state of the Line is appended.

EDWARD WILLIAM O'BRIEN, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 18th August, 1899.

### Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Ha	lf-yea	rs ending	Receipts.	H	alf-years	ending	Receipts.
30t	h Jur	ne, 1867	£ *. d. 1024 7 11	31st	Decemb	er, 1867	£ s. d. 1006 1 6
	,,,	1868	991 0 11	3.2	,,,	1868	1134 18 0
3.3	,,	1869	1170 0 8	22	22	1869	1288 12 2
3.9	,,,	1870	1325 19 8	33	2.9	1870	1435 6 10
,,	>>	1871	1327 15 1	> 9	,,,	1871	1618 8 1
33	,,	1872	1523 3 7	13	22	1872	1758 18 4
,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1873	1738 11 4	> ?	,,,	1873	2025 15 0
>>	2.2	1874	1748 0 8	37	23	1874	1912 15 1
33	,,,	1875	1694 8 1	13	,,,	1875	1994 17 0
2.2	,,,	1876	1830 16 8	3.9	,,,	1876	2190 15 3
	,,,	1877	1935 6 11	32	>>	1877	2245 15 6
,,	,,	1878	1895 9 1	>>	,,,	1878	2234 10 11
>>	,,	1879	2586 8 7	33	,,,	1879	2023 16 2
,,,	29	1880	1865 14 5	33		1880	1970 0 6
,,	,,,	1881	2536 3 10	33	23	1881	3397 16 7
33	39	1882	3158 5 5	,,	37	1882	3132 16 3
>>	33	1883	3121 0 1	33	33	1883	3500 16 9
33	,,,	1884	3053 13 11	3.2	"	1884	3329 5 3
>>	"	1885	2710 10 9		33	1885	3298 3 2
,,	,,,	1886	2670 19 3	33		1886	3314 12 11
3.3	,,,	1887	2765 15 7			1887	3381 18 11
,,	"	1888	2685 0 0	3.3	33	1888	3332 18 6
33	,,,	1889	3057 19 5	2.2	,,,	1889	3440 14 1
33	,,,	1890	3199 0 11	22		1890	3626 3 7
,,	"	1891	3156 1 10	33	>>	1891	3321 14 0
3.9	3 3	1892	2775 10 11	3.3	,,,	1892	3118 11 8
2.2	2.9	1893	2960 14 10	3.3	,,,	1893	3054 17 1
22	"	1894	2968 9 3	2.2	23	1894	3393 17 0
2.2	,,	1895	3121 17 2	2.2	"	1895	3253 8 8
	,,	1896	3110 8 9	2.3	>>	1896	3105 4 9
3.2	,,	1897	2953 2 11	>>	2.2	1897	3344 2 11
2.2	3.9	1898	3241 8 1	3.9	5 9	1898	3877 12 3
2.2	23	1899	3292 13 10				

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1899.

Totai. 1 1 41 1 1 Loans. Balance 41 1 1 1 1 1 Stock and Shares. 1 1 I I 1 Statement of Share Capital created, showing the proportion received. Total. £ 66,600 31,870 34,730 10,050 15,000 61,400 1,370 122,550 Statement of Capital authorized and created by the Company. Capital created or sanctioned. Stock and Shares. Loana. 50,000 16,000 16,600 61,400 15,000 1,370 94,370 I. 1 31,870 18,130 10,050 28,180 1 1 Total. £ 68,600 31,870 34,730 10,050 15,000 61,400 1.370 122,550 Capital authorized. Stock and Bhares. Loans. 50,000 16,600 16,600 61,400 1,370 15,000 94,370 1 1 31,870 18,130 10,050 28,180 1 Ŧ 24 & 25 Vic. cap. 168, July 22nd, 1861 Lee Original Shares cancelled under 220,000 Act of 1864. Shares cancelled under 220,000 Act of 1879. Shares cancelled under 211,970 Acts of Parliament. [No. 1.] [No. 2.]

Description.	mount created.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount unissued	Calls in arrear, &c.	Amount uncalled.	Amount unissued.
Ordinary Shares	43	£ 3. d.	£ 8. d.	4	લ
Five per Cent. Perpetual Preference Shares	20,000 15,130	0 9 90/'0T	1,366 15 0	I	1
	10,050	10,050 0 0	1	-	1
Total	28,180	26,813 5 0	1,366 15 0	1	1

[No. 3.]			Capital	Capital raised by Loans.	oans.				
	RAISED I	RAISED BY LUANS.	RAISED BY IS PERFETUAL DE STOCE.	RAISED BY ISSUE OF PERFRUAL DEBENTURE STOCK.	RAISED BY POSTFONED STO	RAISED BY ISSUE OF POSTFONED DEBENTURE STOCK.	RAISED BY ISSUE OF N DEBENTURE STOCE.	RAISED BY ISSUE OF NEW DEBENTURE STOCK.	TOTAL BAISED BY LOANS AND
	At 5 per cent.	At 5 per cent. Total Loans.	At 44 and 5 per         Total         At 5 per cent.         Portpetual De- benture Stock.         At 5 per cent.         Postponed De- benture Stock.         At 42 per cent.	Total Perpetual De- benture Stock.	At 5 per cent.	Total Postponed De- benture Stock.	At 44 per cent.	Total New Debenture Stock.	BY DEBEN- TURE STOCK.
Existing at 31st December, 1808 Ditto at 30th June, 1899	£ 16,600 16,600	<u>£</u> 16,600 16,600	£ 15,000 15,000	£ 15,000 15,000	£ 61,400 61,400	£ 61,400 61,400	£ 1,370 1,370	£ 1,370 1,370	£ 84,370 94,370
Increase	11	11	11	11	11	11	11	11	11
Total amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Loans and by Debenture Stock as above.	e raised by Loa. is and by Deben	ns and by Debe ture Stock as a	nture Stock, in u bove.	respect of Capit	al created, as p	er statement N	0.1	• .	. £94,370
Balance, being available Borrowing Powers at 30th June, 1899	ilable Borrowin	g Powers at 30t	h June, 1899 .	•	•	•	•		nil.

[No. 4.]	Q	Dr. Ree	ceipts and Ex	Receipts and Expenditure on Capital Account.	Cr.		
	Amountexpended to Dec. 31st, 1898.	Amount expended Amount expended during Half year, Dec. 31st, 1898. June 30th, 1899.	TOTAL.		Amount received to Dec. 31st, 1598.	Amount received Amount received to to Dec. 31st, 1898, June 30th, 1899,	TOTAL.
To Expandrate	8- 124,001 4 8 3,667 12 11	8 <u>s</u> , d,	24,001 4 8 4. 3,667 12 11	Br Racarres- Ordinary Shares, per Account No. 2 Preference Shares, per Account No. 2 Loans, per Account No. 3 Perpetual Account No. 3 Account No. 3 Potochine Stock, per Account No. 3 New Debenture Stock , per	£ *. 4. 18,763 5 0, 19,763 5 0, 19,600 0 0 15,000 0 0 81,400 0 0 1,370 0 0 1,370 0 0	4 4 1 1 1 1 1 1 1 1	£ *: d, 16,763 5 0 10,060 0 0 16,000 0 0 15,000 0 0 1,370 0 0 1,370 0 0
	£127,668 17 7	-	£127,668 17 7	Balance	6,485 12 7 £127.668 17 7	1	6,485 12 7

Half-year ended June 300h, 1899, 41 6 11 763 13 9 763 13 1 17 5 0 983 18 8	Gr	By Passengers' Special Trains By Frasenders' Special Trains By First Olass Second Class Millass Millass By Priodical Tickets	Account. Half-year ended June 2 at. d. 55 1 7 799 6 10 29 11 8 23 3 6 1061 2 5	Revenue Half-year ended June 30th, 1880, J 481 14 3 261 19 8 261 19 8 201 19 8 193 14 5 1888 19 5	Dr. Expenditure. Conting Expenses and Haulage paid Water- ford, Limerick and Western Railway Company , General Obarges (see Abstract E.)	[No. 9.] Halt-year ended June 30th, 1908. 1458 12 8 1458 12 8 10 10 0 1782 15 6 1458 12 7
d. 5 10 360 6 3 11 1948 8 11	2 8 1 d. 260 3 5 100 2 10 1585 12 11 362 16 0	, Parcels, &c	272 7 9 100 2 10 1343 15 3			
			•			
		3y Passengers' Special Trains First Class , Second Class , Mintary , Miltary , Periodical Tickets , Excess Fares, &c.	$ \begin{bmatrix} 53 & 18 & 10 \\ 155 & 1 & 7 \\ 799 & 6 & 10 \\ 29 & 11 & 8 \\ 23 & 3 & 6 \\ 1061 & 2 & 5 \end{bmatrix} $	1431 14 3 261 19 8 40 10 6 10 10 0 1303 14 5 1488 19 5	To Working Expenses and Haulage paid Water- foru, Linnerick and Western Railyway Company General Charges (see Abstract E.)	12 8 12 8 12 7 12 7
, Half-vear ended			Half-voor on dedi	Half woon and ad		19-19-10
	ů				Expenditure.	
						··· ·
	Gr.			Revenu	Ðr,	. 9.]
			[See Nos. 2, 3 & 4.]	[Se		
	t per No. 7.	turther Expenditure, as	to me	Assets available [See Nos	8.] Capital Powers and other	[No.
L 1. d. nil.	n. d. nii. per No.	s. d. nil. Expenditure, a		ssets a	IN FOR THAFFIC:	LINE C
oral. s.	alf-years. a.f.years. a. d. nil. per No.	be Half-year nding er 31st, 1890. <i>i. d.</i> <i>ail.</i> Expenditure,		ssets av	tal Powers and other	Line c [No.
Toral. L s. d. nil.	alf-years. alf-years. a. d. nil. per No.	he Half-year nding er 31st, 1899. *. d. nil. Expenditure,		ssets an	tal Powers and other	LINE C
Total L nil.	EXPENDIU ubsequent a. d. nii. per No.	FURTH he Half-year nding er 31st, 1890. <i>i. d.</i> <i>ail.</i> Expenditure,	able to meet f Nos. 2, 3 & 4.]	Assets avail [See	tal Powers a	Ling c
Total. 2 s.		Account. FURTH PerRH PerRH er 31st, 1999. <i>i. d.</i> <i>i. d.</i> <i>mil.</i> Expenditure,	diture on to meet	of further E. Assets avail [See	tal Powers a	[No. 7.]
	Agreement. Agreement. E EXPENDITUR subsequent faif-years. <i>a. d.</i> <i>nil.</i> <b>per No. 7.</b>	ompany is provided ailway Company, I Account. PURTH PURTH ail, 1990. 4. d. ail. Expenditure,	The Working Stoe kpenditure on able to meet f Nos. 2, 3 & 4.]	of further E. Assets avail	tal Powers a	Ling (INo. 7.
E	Fan. Wucoons. y the Waterford, Agreement. E EXPENDITUR subsequent falf-years. <i>ai.</i> d. <i>nil.</i> i per No. 7.	Class. Third Class. Break A Vestern Railway Company, by Western Railway Company, by Capital Account. PURTHEE During the Half-year December 31st, 1990. <i>£ a. d.</i> <i>nil.</i> <i>a. d.</i> <i>a. d.</i> <i>a. d.</i>	s. First Class. The Working Stoc <b>xpenditure on</b> able to meet f able to meet f	of further E. Assets avail	tal Powers a	Line C. T.
Goods Waggrons covered. Limerick aad Tora ail.	van. Waxgons. by the Waterford, Agreement. R EXPENDITUH Half-years. <i>E</i> a. d. <i>nil.</i> <b>S per No. 7.</b>	Second Third Class, Break Third Class. Class. Third Class, Break by Western Railway Company is provided by Western Railway Company, by Capital Account. PURTHER During the Half-year FURTHER December 31st, 1990. Becember 31st, 1990. December 31st, 1990.	The Working Stoc The Working Stoc the diture on able to meet f able to meet f Nos. 2, 3 & 4.]	T T T T T T T T T T T T T T T T T T T	tal Powers a	No. 7. Line c
MERCHANDISE AND MINERAL. coods. Goods. Trucks. cgeons. Waggoons. Trucks. covered. Trucks. wht. Totat. s d. nit. No. 7.	Aan. Waggons. y the Waterford, Agreement. EXPENDITUR absequent alf-years. <i>nil.</i> <i>per No. 7.</i>	coacentwe. Second Third Class, Break Class. Class. Third Class, Break Western Railway Company, by Western Railway Company, by Western Railway Company, by Western Railway Company, by The During the Half-year Front Half- Burring the Half-year In December 31st, 1890. Burring the Half-year In December 31st, 1890. Burring the Half-year In Capital Account.	v z. s. First Class. The Working Stoc gpenditure on able to meet f s Nos. 2, 3 & 4.]	af further Expo Assets availab	tal Powers a	Ling C. T.
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DISE AND MINERAL. Goods Trucks. covered. Limerick and E. E. A. d. nil.	fan. warchai Aan. Waggons. Agreement. EXPENDITUH alf-yeurs. suls of. sil.	count No. 4. ck. coACHING. coACHING. coACHING. coACHING. Second Second Class. Class. Class. Capital Account. Capital Account. Puring the Half-year add. December 31st, 1990. Add. December 31st, 1990. add. Add. Capital Company is provided to the	Expenditure for Half-Year, as per Account No. 4. Return of Working Stock. Locoмотия. First Class. Becond T Engines. Frist Class. Class. Contenting of further Expenditure on Capital A of further Expenditure on Capital A Assets available to meet further E [See Nos. 2, 3 & 4.]	spenditure for B Return o Engine Bigine of further E.	Estimate tal Powers and other	Live ( [No. 6. Live c [No. 7.

	ren h, 18 s. 19 15 1	2 91 891'1cm	No Balance available.	Norther Party			d Waggons.	Balfyear Balfyear June 30th, 1889, £ e. d.		Haif-year ended June 30th, 100 30th, 180. 2 12 6 2 12 6 2 12 6 4 12 0 4 12 0 4 12 0 4 12 0 4 12 0 4 12 0 4 12 0
ć	· · · ·						Repair and Renewals of Carriages and Waggons.	Wages and Materials of agreement with the Wages and Materials of agreement weekern J	General Charges	Directors Auditor Salaries of Secretary and Engineer, and Secretary of Joint Committee Examining Director Bant and Office Expenses Railway Clearing Hone Prinking
	By Balance Revenue Account, No. 9 . Interest on Temporary Deposit, &c. Balance (see Nc. 13)	for Dividend.		and b			pair and Renewa	Wagoe and Materials by Wagoe and Materials by the provided for thir	E.	alf-year ended 2000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 1000, 100
Net Revenue Account.	Half-yearended June 30th, 1898. 2 *. d. 1,458 12 7 5 6 6 28,408 19 2 28,408 19 2	ava				RAUTS.	C.	Halfyear ended June 30th, 1898.	nses.	Ralf year ended Balaries and Wages, &c. Balaries and Wages, &c. Fuel, Liptuting, Water, and Fuel, Liptuting, Water, and Contental Stores Printing, Stationery, Advace Printing, Stationery, Advace Printing, Stationery, Advace Printing, Stationery, Advace Printing, Stationery, Advace Printing, Balaries Printing, Stationery, Advace Printing, Printing, Print
Net Reven	Half-year ended June 30th, 1899. 5 \$ 919 14 11 401 3 4 356 18 10 0ck 1,453 16 8 ax) 28 316 8 1,453 16 8 ax) 28 2 10	Appropriation of B	at No. 10		TOPHUS .	ABSTR		Kith White year ended stane 30th, 1990.	Traffic Expenses	Salaries and Wage Fuel, Liphting, V General Stores Clothing, Statione Printing, Statione ising, and Trick Miscellancous Exp Compensation Corpensation Compensation Corpensation
	ear . (less tax) . nunce (less tax) . octual Debenture St. poned Debenture St.	Proposed App	ailable for Dívidend, as per Account No. 10				'ay, Works, &c.	Permanepre Millen U	D.	
Dr.	To Balance from last Half-year. Interest on £16,600 Debenures (less tax) Interest on £15,000 Perpetual Debenure Stock (less tax) (less tax) Interest ou £01,400 Postponed Debenture Stock (less tax) Interest ou £1370 New Debenture Stock (less tax)		Balance as available for Div				Maintenance of Way,	Maintenance and Renewal of Permanage effort, which ended Wages Wages Permanage effort, 1890. Wages Repairs of Stations, 4:00 by 2:00 by 1990. Miles maintained of the part of	Locomotive Power.	La Half year Hal
[No. 10.]	Half-year ended June 30th, 1998. & a. d. 27,662 16 7 356 13 10 1493 16 8 28 2 10 2929,932 13 3	[No. 11.]			1000	[No. 12.]	A.	Half-yoar June 30th, 1896. M RR RR	B. Lo	Half-year anded June 30th Jues 30th Jues 30th Jues 30th Hire o Cold a Stor Repair Repair

[No. 13.]		Dr.	General Balance Sheet.	lce Sheet.	Cr.		
To Outstanding Accounts , , Unpaid Literest ,	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	£ 4. 4. 71 15 8 38,004 7 7 88,078 3 1	By Chash at Bankers ,, Cush in bands of Secretary , Waterford, Limerick and W ,, Waterford, Limerick and W ,, Oapital Account, Balance at No. 4 , Not Revenue Account, Bal	Cash at Bankers Cash in bands of Secretary Cash in bands of Secretary Waterford, Limerick and Western Railway Company Capital Account, Balance at Debit thereof, as per Account No. 4 No. 4 Net Revenue Account, Balance at Debit thereof, as per Account No. 10	way Company of, as per Account bit thereof, as per	د. 12 12 12 12 12
[No 14.]			EI	atement.			2.33,0/6 3 I
				Miles Authorized.	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines.
	Line owned by Company . Line Rented	Jompany.		10 nil	10 nil	nil vil	10 nil
				10	10	nil	10
[No. 15.]			Statement of Train Mileage.	rain Mileage.			
Half-year ended June 30th, 1898.	e 30th, 1898.					Half-year ended	Half-year ended June 30th, 1899.
9,968 4,950 14,918		Passenger and Mixed Trains Goods, Cattle and Mineral Trains	d Trains ineral Trains	•••		8962 5074 15,036	81 <b>7</b> 9

Half-year ended June 30th, 1899.	9962 6074	15,036	
	Passenger and Mixed Trains	Total	
Half-year ended June 30th, 1898.	9,968 4,950	14,918	

EDWARD WILLIAM O'BRIEN, Chairman. HENBY HOLMES, Secretary.

# WAY, &c. THE PERMANENT RESPECTING CERTIFICATE

50, GEORGE STREET, LIMERICK.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year 5th July, 1899. ended this 30th June, 1899.

Engineer. JOHN HORAN, M.Inst.C.E.,

# AUDITOR'S CERTIFICATE.

I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 30th June, 1899, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

12th August, 1899.

10, LINCOLN'S INN FIELDS. JNO. S. CHAPPELOW, F.C.A., Auditor.

Printed by GILBERT & RIVINGTON, Ltd., St. John's House, Clerkenwell, E.C.

Slige, Leitrim, and Northern Counties Railway Company.

# TReport, STATEMENT OF ACCOUNTS,

AND

# BALANCE SHEET,

FOR

SIX MONTHS ENDED 30TH JUNE, 1899.

# NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Halfyearly General Meeting of the Shareholders of this Company will be held on Friday, the 15th day of September, 1899, at Twelve o'clock noon, precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 1st day of September, 1899, until after the meeting.

HENRY W. GORE BOOTH, Chairman. RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE,

LURGANBOY, MANORHAMILTON, 14th August, 1899.

# DIRECTORS' REPORT.

The Directors regret that they are still unable to announce the establishment of an adequate train service on the Waterford and Limerick Company's Railway between Collooney and Claremorris.

The application to the Treasury for running powers over that section referred to in the Company's last report has been suspended pending the enquiry before the House of Commons Committee on the proposed amalgamation of the Great Southern and Waterford Companies Lines.

The Directors have now applied to the Treasury to grant the running powers before referred to, which they trust may be granted in the interests of the district.

The Accounts for the half-year ended 30th June. 1899. are annexed.

The gross receipts for the past half-year amount to £11,135 10s. 0d., being an increase of £157 5s. 6d. over the corresponding period of 1898.

The working expenses for the half-year have been £6,545 18s. 0d., or 59 per cent.

The profit on the half-year's working amounted to £4,589 12s. 0d.

After deducting payments made to other Companies for running powers and use of Stations, &c., there remains an available balance of £3.489 12s. 0d., from which the Directors have paid the half-year's interest to the 30th June on the A and B Debenture Stocks, amounting to £2,500 8s., and have carried the sum of £989 4s. Od. to the credit of the current half-year, making, with the balance carried over from last year, after deducting interest on the C Debenture Stock, a total of £1,175 12s. 6d.

# H. W. GORE BOOTH, Chairman.

# TIES RAILWAY COMPANY.-STATEMENT OF ACCOUNTS, 30TH JUNE, 1899. NORTHERN COUNTIES SLIGO, LEITRIM. AND

	CAL	CAPITAL AUTHORIZED	ZKD	CAPITAL	CAPITAL CREATED OR SANCTIONED	NCTIONKE		BALANCE	
Acts of Farliament	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Louns	Total
38th and 39th Vic., Cap. 197, 1875	£ 200,000	£ 100,000	£ 300,000	£ 20^,( 00	£ 100,000	200,000	બ	94	41
Borrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898.	1	190,000	190,000	I	184,301	184,301	I	6,69,9	5,699
		1							
	200,000	290,000	490,100	200,000	264,301	484,301		5,699	5,699

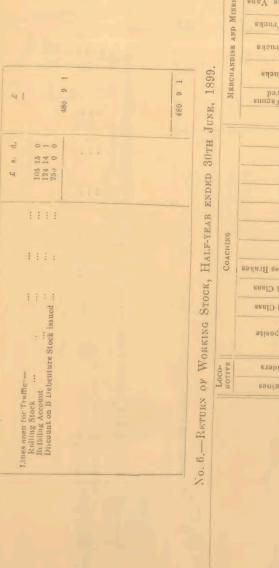
DES	DESCRIPTION				Amount Created	Amoun: Received	Calls in Arrear Amo	Amount Unissued
A. or Preference Capital H. and C. Cuurranteed Capital Ordinary Capital			1 1 1	111	 50,000 51,000 51,000 100,010	£ 50,000 50.000 100,000	4111	48 j [ ]
and the second second the second seco		Tot	Fotal	:	 200.000	200,000	1	

277.738 284,301 6,563 લ D DRBENTURE STOCK 4 per Cent. Non-cumulative 67,800 290,000 2+4,301 5,699 બ 4 per Cent. Non-cumu ativa 
 A Debenture Stock
 B DRUNSTURE
 O DRUNSTURE

 3# per Cent. Cumu 4 per Cent. Cumu 4 per Cent. Non-lative
 78,981 બ 6,563 50,957 37,520 eq. No. 4.-RECEIPTS AND EXPENDITURE 100,000 42 :: Evisting at 31st Dec., 1898 Evising at 30th June, 18-3 Increase ... 130.

Cr.	Total Amount Received	£ * d. 200,000 0 0 284,301 0 0	£481,801 0 0
		::	
NT.			
	Receipts	By Receipts- Sinke Stock, per Account No. 2 Louns, per Account No. 3	
		d.	2 0
	Total	£ \$ d. 481.403 8 5	2,897 11 7 £484,301 0
	Annount Expended to 30th June, 1899 during Half-year	£ 8, d, 480 9 1 481,403 8 5	
	Expended to a state of the stat	£ 8. d. 480.922 19 4	
	- 00	On Lines open for Traffie No. 5 On Lines in course of construction	

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1899.



	1				
	Horse Boxes		-	-	-
	Смитіяде Типека		67	c	•
INFRAT	oods Brake Vans	Ð	60	41	
M CIN	Timber Trucks		51	*	1
PIERCHANDISE AND MINNERAL	Cuttle Trucks		3:)	30	1
RCHANI	Coal Trucks		96	36	1
SIR	enorew arons boueved		80	100	T
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			1	- 1	1
			1	-	1
	Classifi was		1	T	1
			1	1	1
			1	1	1
			1	1	1
	Third Class Brakes		2	5	İ
	Third Class		9	9	
	aanlo bridT		1	1	1
	osizogmoD	1-1-2-	0	5	1
		1	1		1
	Tenders		1	1	
	Rugines		00	00	T
			:	:	
		1508	0.00	1899	
		100.	****	une,	
		l at T		0th J	
		the S		Do. 20th June, 1899	
		Etock on the 31st Dec. 1808		Do.	
		tock			
		CR.			

No. 3 - CAPITAL AAISED BY LOANS AND DEBENTURE STOCK.

Image: Lines open for Traffie     m     m     Total Estimated further Expenditure of Capital       Image: Lines open for Traffie     m     m     m     Total Estimated further Expenditure of Capital     m	Durfure the half-year     In subsequent								FURTHER EXPENDITURS	PENDITURS	
Lineertain             Lineertain       Total Estimated further Expenditure of Capital	m     m     m     m     f       m     m     m     m     f       m     m     m     m     f       f     m     m     m     f       f     m     m     m     f       f     m     m     m     m								During the half-year ending 31st Dec., 1899	In subsequent half-years.	Tctal
1	1	Lines open for Traffic	 1	Га	:	ł		:	<i>£</i> Uncertain	£ Uncertain	9
1	1										
			Total Est	imated furt	her Expen	diture of	Capital	•••	1	1	1

0. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. 8.--Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

411 5,699 £. ::: ::: ::: ::: Loan Capital authorized but not yet created, as per Account No. 1 Share Capital as per Account No. 2 ... ...

Dr.         No. 9.—REVENDE ACOUNT.         No. 9.         No. 9.—REVENDE ACOUNT.         No. 9.         No. 9. <th></th> <th>2 040</th> <th>0</th> <th></th> <th>10 4</th> <th>0</th> <th></th> <th>0</th>		2 040	0		10 4	0		0
No. 9. — Revenue Accouvr.		17 1809 17 17 10	8 1		13			1
No. 9. — Revenue Accouvr.	Ľ.	eur e June £ 217 217 3, 191	3,783		350 168 1489 1,263	1,135		, 135
No. 9Revenue Accourt.No. 9Revenue Accourt.EXPENDITUREEXPENDITUREEXPENDITURETo Maintenance of Wusyl, seeAbstract A.Universities and Stations of Wusyl, seeAbstract A.To Works and Stations of Wusyl, seeAbstract A. $\frac{1.4693 1911}{1.60031}$ $\frac{1.4633 1911}{1.60031}$ $\frac{1.4633 1911}{1.60031}$ $\frac{1.4633 1911}{1.60031}$ $\frac{1.4633 1911}{1.60031}$ $\frac{1.4633 1911}{1.60031}$ $\frac{1.4633 111}{1.60031}$ $1$	)	Halt-y 30th. No. 954 3 311 56,747		5		12		=
No. 9REVENUE ACCOURT.STENDITURERAFENDITUREEXPENDITUREInterferenceEXPENDITURENo. 9REVENUE ACCOURT.EXPENDITUREEXPENDITUREEXPENDITUREInterferenceTo Maintenance of Way!Norise and Stations, See Abstract A.UNIMAGE to Maintene of Way!Beended Hulf-State Autor Research Autor Researc		111			:::::			
No. 9.—REVENUE ACOUNT.No. 9.—REVENUE ACOUNT.EXPENDITURE EXPENDITUREEXPENDITURE $E \times Ed$ RECEIFTSEXPENDITURE To Maintenance of Wayl, see Abstract B. "Works and Stations J] see Abstract B. "Works and Stations J] see Abstract C. "Works and Stations J] see Abstract C. "Taffic Expenses" " finatific Expenses" " do. E, D. " finatific Expenses" " do. E, D. 		111						
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th></th> <td>111</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		111						
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th></th> <td>22</td> <td></td> <td></td> <td>S</td> <td></td> <td></td> <td></td>		22			S			
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th></th> <td>CEIP7 CEIP7 Class Class lass</td> <td></td> <td></td> <td>lages,</td> <td></td> <td></td> <td></td>		CEIP7 CEIP7 Class Class lass			lages,			
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th></th> <td>REC rst Cl cond</td> <td></td> <td></td> <td>, Carr</td> <td></td> <td></td> <td></td>		REC rst Cl cond			, Carr			
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th></th> <td>Fi</td> <td></td> <td></td> <td>ise ise</td> <td></td> <td></td> <td></td>		Fi			ise ise			
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th></th> <td>enge</td> <td></td> <td></td> <td>s s hurd Stock elland</td> <td></td> <td></td> <td></td>		enge			s s hurd Stock elland			
NO.         9.         REVENUE         AC           To Maintenance of Ways         EXPENDITURE         E & d.         Maintenance         Maintenance           To Maintenance of Ways         seeAbstract A.         Inst. yes         Maintenance         Maintenance           Works and Sations         seeAbstract A.         Inst. yes         2339         Maintenance           "Demonive Power         actions         seeAbstract C.         11663         1811         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance         Maintenance           "Demonive Power         meteodostations         seeAbstract C.         1311         Maintenance         Maintenance <th>LNDO</th> <td>Pass</td> <td></td> <td></td> <td>Parc Mail Merc Live Misc</td> <td></td> <td></td> <td></td>	LNDO	Pass			Parc Mail Merc Live Misc			
EXPENDITURE To Maintenance of Way} seeAbstract A Works and Stations' seeAbstract B Locomorive Power setAbstract B Locomorive Power setAbstract B Traffic Expenses do. E do. E Batase to and Loas of Goods, &c  Law Costs Balance to No. 10 Account	Acc		c0			9		19
EXPENDITURE To Maintenance of Way} seeAbstract A Works and Stations' seeAbstract B Locomorive Power setAbstract B Locomorive Power setAbstract B Traffic Expenses do. E do. E Batase to and Loas of Goods, &c  Law Costs Balance to No. 10 Account	UE	ur eno. 13 8. 3 2 3 4	3 10		the set of			
EXPENDITURE To Maintenance of Way} seeAbstract A Works and Stations' seeAbstract B Locomorive Power setAbstract B Locomorive Power setAbstract B Traffic Expenses do. E do. E Batase to and Loas of Goods, &c  Law Costs Balance to No. 10 Account	VEN	1011-yes	3,66		371 381 382 3705 950	10,978		10,978
EXPENDITURE EXPENDITURE To Maintenance of Way! SeeAbstract A Works and Stations ! SeeAbstract B Loconcive Power see Abstract C contrigge Wagon Repairs see Abstract C Traffic Expenses do. E m Batas and Taxes Eave Costs Balance to No. 10 Account	Re	ded 1.	9 000		0			1
EXPENDITURE To Maintenance of Way} seeAbstract A Works and Stations' seeAbstract B Works and Stations' seeAbstract B Carriage & Wagon Reprin: see Abstract B Oarnage to and Loas of Goods, &c Batas and Taxes Balance to No. 10 Account	9	ear er uue, s. 18 1 18 1 13 1		12 8 19 1				10
To       Maintenance of Wayl, seeAbstract A.         To       Waintenance of Wayl, seeAbstract A.         Works and Stations, seeAbstract B.          Works and Stations is a data to be be	No.	2,359	411 411 6,391	10 98 44	6,545	4,559		1,135
			::	:::		:		
		et A. et B.	i si					
		bstra bstra bstra				•		
		RE seeA seeA		ods, 2		nt		
		DITU ay, ns }	11	of Go		Accou		
		PENI of W tatio		Loas		. 10		
		EXJ ce c and S Pow	arges	raxes		to No		
		orks notive ge &	al Ch	ge to and '		ance		
		Main W Jocom	Gener	Dama Rates Law		Bal		
Dv.           Soth June, sussed as oth June, sussed as ot				66				
Half-Year         Suth June           £         6           3011         3011           57         309           7,509         1           7,509         1           7,509         1           3,468         1           2,468         1	Dr.	ended e, 1858 6 d. 6 5 5						
2, 2, 2, 2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,		f-year £ 8. 573 998 500 1	950 10	111		468 1	. 16	,978
		Hail 30t 1,	7,	_	-	8		113

No. 10NET REVENUE ACCOUNT. Cr.	Half-sour ended Half-sour ended 20th June, 1809 30th June, 1809 30th June, 1809 30th June, 1809	1,100 0 0 0 E & d.	*Interest on A & B Debenture Stock to 30th June, 1899 2,500 8 0 4,868 6 8 Br Balance from last Account 1,766 0 11	4,659 12 0	5,180 0 5	1,175 12 6	
Dr. No. 1	all court ended 0th June, 1299	<ul> <li><sup>32</sup> B. d.</li> <li><sup>32</sup> To Running Powers, Rent of Stations</li> <li><sup>11</sup> (100 0 0</li> <li><sup>10</sup> M. G. W. R. and G. N. Railway Co.</li> </ul>	2,530 4 4 ,, "Interest on A & B Debenture Stock to 30th June, 1839 " on C Debenture Stock, year 1898	8,000 0 0 Locomotive Renewals Account	7;930 4 4	346 16 4 , Balance General Balance Sheet	8,277 0 8 ,, *Paid 1st July, 1899

No. 11.-PROPOSED APPROPRIATION OF BALANCE ON ACCOUNT NO. 10.

<b>k k</b> d. 							30th June, 1859
	£ 8. d.						£ s. d.
		:	:		*	:	I

No 12.—ABSTRACTS MAINTLANCE OF WAY, WOREA, &C. REPARTENCY MAINTLANCE OF WAY, WOREA, &C. REPARTENCY Solution terminent with the synthesis and contrained the synthesis and solution terminent with works and solution terminent with the work in the solution terminent with the work in the solution terminent work in the solution and terminent work in the solution term

	£	8.	. d.		£	s.	d.
To Balance at Credit of Capi tal Account To Sundry Accounts due by	2,897	11	7	By Stores on hands , Traffic Accounts due to the Company			
Company on Revenue Ac- count	1,499	0	6	", Amount due by Post Office ", Debts due by other Com-		0	
House	548	5	1		45		
motive Renewals Account	1,906	13	5	,,			
Balance as per Net Revenue							
Account No. 10	1,175	12	6				
6							

No. 18 - GENERAL BALANCE SHEET

no

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## No. 14.-MILEAGE STATEMENT.

1-2-2-6-12	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43	-	49
	43	43	-	49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending S0th June 1898		Half Year ending 30th June,1899
64,337	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 67.526
64,337		67,526

H. W. GORE BOOTH, Chairman, R. E DAVIS, Secretary.

# ENGINEER'S REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

Dated 14th August, 1899.

H. E. WYNNE, Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders Carriages, Wagons, Machinery, and Tools, have, during the past half-year been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent.

Dated 14th August, 1899.

# AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the Silgo, LEITRIM, AND NORTHFEN COUNTIES RAILWAY COMPANY.

> T. E. POWELL, G. R. ARMSTRONG, } Auditors.

Dated 25th August, 1899.

# SOUTH CLARE RAILWAYS CO., LTD.

# **REPORT OF THE DIRECTORS**

AND

# STATEMENT OF ACCOUNTS

FOR

Half=Year ended 30th April, 1899.

TO BE SUBMITTED TO THE

Sebenteenth General Meeting of the Sharcholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 4th AUGUST, 1899,

AT HALF-PAST THREE O'CLOCK, P.M.

# Directors.

SIR HENRY W. GORE BOOTH, BART., Chairman. JOHN W. BATTEN, Esq., Deputy Chairman. GEORGE HEWSON, Esq. J. KENNETH FOSTER, Esq. D. J. STEWART, Esq.

#### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin. DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.

# Baronial Directors

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, 'Co. Clare.
JAMES MACCLANCY, Esq., Miltownmalbay.
M. S. GIBSON, Esq., Drumquin House, Ennis,
H. R. GLYNN, Esq., Kilrush.

Engineer : WM. BARRINGTON, C.E., Limerick.

Solicitors : O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

> Socretary : W. J. KENNEDY.

Head Offices : 39 DAME STREET, DUBLIN.

# South Clare Railways Company, Ltd.

# Notice to the Shareholders

NOTICE IS HEREBY GIVEN that the Seventeenth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on FRIDAY. the 4th day of AUGUST, 1899, at 3.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, the 20th of July, 1899, to Friday, the 4th of August, 1899, both days inclusive.

By Order,

W. J. KENNEDY,

Secretary.

HEAD OFFICES-39 DAME STREET, DUBLIN. 19th July, 1899.

# South Clare Railways Company, Limited.

# DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 4th August, 1899.

The Accounts for the half-year ended 30th April, 1899, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1898, show the following results :---

DESCRIPTION	April, 1899	April, 1898	Increase, April, 1899	Decrease, April, 1899	April, 1897
Passengers	£ s. d. 992 15 0	£ s. d. 1050 10 3	£ s. d.	£ s. d. 57 15 3	£ 1228
Parcels, &c	101 16 3	120 11 2		18 14 11	165
Mails	36 15 10	36 15 10		- 1	37
Merchandise	915 2 11	918 0 7	- 1	2 17 8	1003
Live Stock	184 10 0	202 1 9	-	17 11 9	199
Special & Mis- cellaneous Receipts	24 16 8	40 3 11		15 7 3	39
	2255 16 8	2368 3 6		112 6 10	2671
Total Expenses	3746 11 0	3280 8 2	466 2 10		2705
Net Revenue £	1490 14 4 Dr.	912 4 8 Dr.		578 9 8	34 Dr.

Compared with the April 1898 half-year, the receipts show a decrease of £112 6s. 10d., and the working expenses an increase of £466 2s. 10d. The deficit on the half-year's working is £1,490 14s. 4d., as against £912 4s. 8d. in April, 1898. The Line is worked at cost price by the West Clare Company.

The increase in the expenditure for the half-year includes £319 2s. 7d. expended on lowering the embankment near Quilty, where trains were blown off the line on two occasions by the violence of the gale. It also includes £150 for the Equalization of the Rolling Stock of the two Companies, and £45 12s. 8d. for portion of the cost of working Miltown Malbay Joint Station.

The latter two additional charges are consequent on an alteration in the working agreement between the West Clare and South Clare Companies, inserted by the Board of Trade at the instance of the Board of Works.

Master Coffey, J.P., has been co-opted to fill the vacancy caused by the death, during the half-year, of Dr. Carte.

After prolonged negotiations between the Directors of the Working Company and the Postal authorities, an agreement has been come to whereby the mails for West Clare will, for the next three years, be carried over the West and South Clare lines. This service came into operation on 1st of this month.

> JAMES F. LOMBARD, Chairman.

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 19th July, 1899.

Shareholders are requested to notify to the Secretary, IN WRITING, any change in their present registered address, which is that to which this Report is sent,

Y.	TOTAL.	£140,000	/ED.	Amount Unissued.	11				
THE COMPANY	Unguaranteed £10 Shares.	£20,000	RTION RECEIV	Calls not yet Made.	11	1	)CK.		
CREATED BY	4 per Cent. Guar. anteed £10 Shares	£120,000	OWING PROPO.	Calls in Arrear.	11	1	EBENTURE STO		
HORIZED AND		47 Vic., c. 43 (s) Confirma-	CREATED, SH	Amount Received.	$\pounds 120,000$ $20,000$	£140,000	LOANS AND D	Nil,	
CAPITAL AUT.	LIAMEN'T.	d) Act, 1883, 46 & . South Cl tre Railwa	HARE CAPITAI	Amount Created,	£120,000 20,000	£140,000	No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.		
No. 1STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.	ACTS OF PARLIAMENT.	<sup>b</sup> he Companies Acts, 1862 to 1893 <sup>b</sup> he Tramways and Public Companies (Ireland) Act, 1893, 46 & 47 Vic., c. 43 <sup>b</sup> he Tramways Order in Council (Ireland) (South Cl tre Railways) Confirma- tion Act, 1899, 53 & 54 Vic., c. 210	No. 2STATEMENT OF SHARF CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	DESCRIPTION,	uaranteed 4 per Cent. Shares nguaranteed Ordinary Shares		No. 3CAPIT		

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# Statement of Accounts to 30th April, 1899,

SOUTH CLARE RAILWAYS COMPANY, LIMITED

No 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30TH APRIL, 1839.

		_	-	_
	d,	0	0	0
13	w	0	0	0
TOTAL.	भ	120,000 0 0	20,000 0	£140,000 0 0
Amount Received during the Half-year to 30th April, 1999.	£ s. d.	:	:	:
	d.	0	0	0
nt d to 1899	œ	0	0	0
Amount Received to 31st Oct, 1838.	સ	120,000	20,000	£140,000 0 0
	£ s. d. By RECEIPTS-	130,000 0 0 0 per Account No.2 120,000 0 0 10,000 0 0 0 Tronnerst'A Shores	per Account No. 2 20,000 0 0	
	d.	00		0
	ໜ່	00		0
TOTAL.	cq.	130,000 0 0	000607	£140,000 0 0
ar 99	d.			
nt led -ye	už			
Amount Expended during Half-year 30th April, 1899	£ s. d. £ s. d.	:		:
98.	d.	00		0
int ed t , 18	si.	00		0
Expended to diagonal and the second strength and the s		130,000 0 10.000 0		£140,000 0 0
	To Expenditure- On Line open for	Traffic, &c.		

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Milltown and Moyasta Section on 23rd December, 1892.

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No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil

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		LOCOMOTIVE		COACHING.	NG.			MERC	MERCHANDISE AND MINERAL.	ND MINER	LAL.	
		Tank Engines,	Compo- site. Ist& 3rd Carriages	d Third Br d Class Vi	Break Vans	Break Vans Total.	Open Goods Wagons	Covered Goods Wagons.	Covered Covered Covered 1 Goods Cattle 1 Wagons, Wagons, 1	Timber Trucks	Timber Ballast Trucks Wagons	TOTAL
Stock on 30th April, 1899	:	3	53	4	Ĩ	9	1	9	15	1	1	21
Stock on 31st October, 1898	:	60	67	4	1	9	1	9	15	I	1	21
Increase during the half-year	:	1	1		1			1	1		1	1
Decrease during the half-year	:	I		1		1	1	1	1	1	1	1

The Line is worked by the West Clare Co.

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MFET FURTHER EXPENDITURE.

Nil.

								wr.
	Expenditure.	April, 1899.	April, 1898.	RECEIPTS.	April, 1899.	April, 1898.	April, 1899.	9. April,
E		£ s. d.	સ	By PAGEWOTEG				1000.
Ŧ	10 Mallutenance of Way, Works and Stations see abstract A	1 1,190 3 1	962		109	705	s. 16	
3.3	Locomotive Power do. B	B 1,091 7 7	1,055	1st Return 3rd Return	0,091 1,872 13,809	0,271	265 13 1 144 19 1	285
66	Carriages and Wagons do. C	23.5 6 5	120	Subscription Ticket	-		000	
5.5	Traffic Expenses do. 1)	735 12 2	681		01 966	-	23 2 9	
33	General Charges do. E	360 3 9	106	Darcels &c.	000'17	24,244		0 1,051
33	Law Charges	. 124 15 8	++	, Mails		11	101 16 36 15 10	3 120 10 37
;;	Compensation for personal injury	1	1	" Merchandise, Tons	3,985	4,207	12	
6.6	Compensation, Damage and Loss of Goods	35 20			0,190	5,848	198 10 1 184 10 0	1146
	··· ··· ··· shoop to	I	1	", Special and Miscel-				
3.9	Rates and Taxes	9 2 4	12	, Transfer Fees	11		18 6 8	36
		3,746 11 0	3,280					1
								0 2,368
3.9	Net Revenue Account, No. 10	1	1	Net Revenue Account) No. 10)	1	1	1.490 14	010
		3,746 11 0	3,280	3,746 11 0 3,280				0

No. 10-NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1899.

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(LT)

April, 1899 April, 1898. £ 912 912 ... 1,490 14 4 -1,490 14 By Clare County Council April, 1899. April, 1898 £ 912 912 ... 1,490 14 4 -----1.490 14 To Revenue Account No. 9 " Bankers' Interest

No. 10A GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1899.

£3,600 0 0 £ 8. d To Guaranteed Dividend to 31st January, 1899 ... 2,400 0 1,200 0 0 : " Balance (see Account No 13)

11

00 00

2,4002,400

Dividend for Six Months at 4 per cent. per annum on £120,000

Available from Net Revenue Account, No. 10 ... Amount to be contributed by County of Clare ...

No. 11.-APPROPRIATION

 $\begin{array}{c} x\\ 2,400 & 0 \\ \end{array}$ 

OF BALANCE AVAILABLE FOR DIVIDEND.

No. 12-ABSTRACTS-REVENUE EXPENDITURE FOR HALF YEAR ENDED 30th APRIL, 1899.

April. 1899. April, 1898.	£ 8. d. £ 17 12 3 20	29 6 8 36 20 19 0 18	2 3	28 17 5 30 38 11 1 16	00	235 6 5 120		8. d.	19	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	735 12 2 681		8: d:	27 19 6 31 72 11 6 86 26 1 1 35 17 14 1 1	5 5 6 2 2		0 3 9 406
CREPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	xpenses and General Superintendence	Wages		:::		TOTAL	DTRAFFIC EXPENSES.		General Stores		TOTAL 73	EGENERAL CHARGES.	Directors' Fees and Travelling Fxpenses 15		and Accident Premiums g House Expenses		TOTAL 360
April, 1898,	3 16	333	15 58	7.8	5	63				£ ();		229 388 388	51	193	336	1	1065
April, 1899	£ 8 d. 98 2 1 400 11 11	174 17 6 608 9 5	26 4 10 96 12 7	122 17 5	15 17 4 25 14 3	41 11 7	204 3 8 114 18 11	01 00		£ 8. d.	9	201 11 3 424 8 8	10 10	158 19 9 8 183 19 8 8 183 19 8	342 9 5	50 0 0	1.091 7 7
AMAINTENANCE OF WAY, WORKS, &C.	SUPERINTENDENCE INEWAL OF PERMANENT W	Materials	REFAIRS OF ROADS, BRIDGES, SIGNALS & WORKS- WARGE Mutchials		KEPATISA OF STATIONS AND BUILDINGS	Township Purstances and - One	MARCHAR MENT REAR QUILTY-	Total.	NER	SALARIES- Office Expenses and General Superintendence	RUNING EXPENSES- Wares connected with the Wonding of Tone	5	Uil, Tallow, and other Stores	LOCOMOTIVE REPAIRS- Wages		EQUALIZATION OF ROLLING STOCK-	Torat

E.

No. 13.-GENERAL BALANUE SHEET. 30th April, 1899.

Cr.

			£ 8. d	d.		4	00	-
To	To Wm. M. Murphy, Dividend Account	:	2,007 19 0	0	By Cash at Bankers	355 18	18	; 10
	" DIVIDEND RESERVE FUND	:	1,358 11 2	2	" Amount due by other Companies	133 16 5	16	10
66	" Guaranteed Dividend Account	:	1,200 0 0	0	" Amount due by the Clare County Council			
3.9	" Outstanding Dividends	:	449 10 1	1	to the SUEA A pril, 1899	6,156 17 11	12	1
53	" Amount due to other Companies	:	1,490 14 4	4	" General Interest-Suspense Account	1	1 17 6	9
64	" Sundry Outstanding Accounts	Ŧ	141 15 8	00				
			£6,648 10 3	100		£6,648 10 3	10	60

13

					Miles	Miles Constructed	Miles Constructing, or to be Constructed	Miles Worked by Engines	
Line owned by Company	:	:	:	:	26	26	Ī	26	

26

26

No. 14.-MILEAGE STATEMENT.-

30th APRIL, 1899

No. 15.-STATEMENT OF TRAIN MILEAGE, HALF.YEAR ENDED 30th APRIL, 1899.

-	-
Decrease, April, 1899	3,551
April, 1898	34,761
A pril, 1899	31,210
	Passenger, Goods, and Cattle Trains as returned by West Clare Co

JAMES F. LOMBARD, Chairman W. J. KENNEDV, Secretary and Accountant.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.Inst.C.E., Engineer.

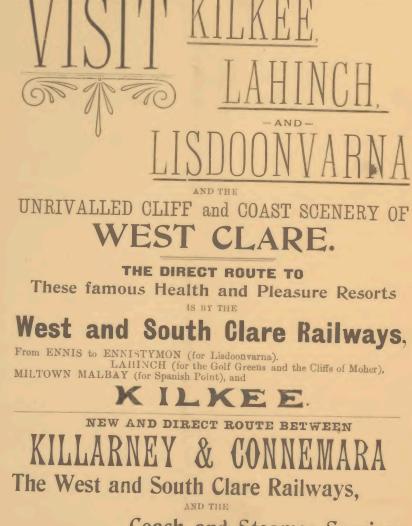
CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair. 24th May, 1890.
GEORGE HOPKINS, Locontotice Superintendent, West Clare Railway.

GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway.

# AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout. DUBLIN, 20th June, 1899.



Coach and Steamer Services

INAUGURATED BY THE BOARD OF WORKS, GIVE A THROUGH CONNECTION FROM <u>KILLARNEY</u>, GLENCARRIFF AND LISTOWEL TO TARBERT, <u>KILRUSH</u>, <u>KILKEE</u>, LAHINCH, <u>LISDOONVARNA</u>, ENNIS, CONNEMARA DUBLIN, AND THE NORTH OF IRELAND, AND <u>VICE VERSA</u>.

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Office of Messrs. Thos. Cook and Son, and Messrs. Henry Gaze and Sons; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

THE

Tralee and Fenit Railway Company.

# REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1899,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Monday, the 28th of AUGUST, 1899,

AT 3.15 O'CLOCK P.M.

# Directors.

EDWARD WILLIAM O'BRIEN, D.L., Cahirmoyle, Ardagh, Co. Limerick,

Chairman.

J. W. HUME WILLIAMS, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ST. JOHN HENRY DONOVAN, J.P., Seafield, Spa, Tralee.

PERCY B. BERNARD, D.I., Castle Hackett, Tuam, The Waterford, Limerick, and Western Director.

# TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Monday, the 28th day of August, 1899, at 3.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 30th June, 1899, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of August, 1899, until after the meeting.

Dated this 12th day of August, 1899.

By order,

CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, WESTMINSTER, London, S.W

# TRALEE AND FENIT RAILWAY COMPANY.

## DIRECTORS' REPORT

#### For the Half-Year ending 30th June, 1899.

The Directors in submitting their Twenty-fourth Report, with Statement of Accounts, for the Half-year ending 30th June, 1899, regret to state that the suspension of the Pier traffic referred to in their Report for the Half-year ending 31st December, 1898, still continues, and that the traffic now reported upon is composed principally of that derived from passengers and fish traffic specially provided for.

The Gross Receipts for the Half-year amount to  $\pounds 412$  18s. 6d., and the Net Receipts, after deducting working expenses, to  $\pounds 165$  3s. 5d., as against  $\pounds 1,401$  6s. 1d. and  $\pounds 560$  10s. 5d. respectively for the corresponding half of last year.

The number of Passengers carried was 11,153, representing  $\pounds_{233}$  8s. 11d., as against 11,775, representing  $\pounds_{252}$  5s. od., a decrease in number of 622, and in amount of  $\pounds_{18}$  16s. 1d.

The Goods show a decrease of 9,045 tons, and in Receipts of  $\pounds780$  17s. 3d.

Minerals show a decrease of 3,402 tons, and  $\pounds$  201 11s. od. in Receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 31st Dec., 1888 31st Dec., 1889 31st Dec., 1890 31st Dec., 1890 31st Dec., 1890 30th June, 1891 30th June, 1892 30th June, 1893 30th June, 1893 30th June, 1894 30th June, 1894 30th June, 1895 30th June, 1897 31st Dec., 1897	£ s. d. 479 5 9 346 16 3 379 12 0	$\begin{array}{c} \hline \\ \hline $		16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,068 12,051 11,594 10,630 13,162 12,598 11,017 12,246	<i>Tons.</i> 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,086 7,964 5,806 2,584 12,087 7,101 11,637 7,559 7,086 8,774 9,848 11,658
30th June, 1898 31st Dec., 1898 31st Dec., 1898 30th June, 1899	1,401 6 1 189 18 3 412 18 6	560 10 5 75 19 4 165 3 5	6 I4 9 0 I8 3 I I9 8	11,775 11,600 11,153	13,044 1,104 597

A Bill was introduced into Parliament in the last Session by the Great Southern and Western and Waterford, Limerick, and Western Railway Companies, intituled "A Bill for Amalgamating the Water-"ford, Limerick, and Western Railway Company with the Great "Southern and Western Railway Company, and for other purposes."

By clause 4 of the Bill it was proposed to enact as follows :— "On " and from the 1st day of January, 1900, the Waterford Company is " hereby dissolved, and the undertaking of the Waterford Company " is hereby as from that date amalgamated with and forms part of the " undertaking of the [Great Southern and Western Railway] Company."

As the Bill contained no clauses for the protection of the interests of this Company, the Directors (with the sanction of the Judge in the Debenture action) petitioned the House of Commons in opposition to the Bill, and opposed the Bill before the Hybrid Committee of the House. The result of the Opposition was that as the condition of the withdrawal of this Company's Petition the Great Southern and Western and Waterford, Limerick, and Western Railway Companies entered into the following Agreement with this Company, the Rathkeale and New-castle Junction Railway Company, and the Limerick and Kerry Railway Company, dated 16th June, 1899:—

#### GREAT SOUTHERN AND WESTERN AND WATERFORD LIMERICK AND WESTERN RAILWAY COMPANIES AMALGAMATION BILL.

As the condition of the withdrawal of the Petition of the Limerick and Kerry, Rathkeale and Newcastle Junction, and Tralee and Fenit Railway Companies, the following terms are agreed to :--

I. The Great Southern and Western Railway Company (hereinafter called "the Great Southern Company") will guarantee that as from the 31st December, 1899, the annual sum payable to the Limerick and Kerry Railway Company (hereinafter called "the Kerry Company") in lieu of the percentage under the existing working Agreement shall be  $\pounds 8,400$ .

2. The Great Southern Company will guarantee that as from the 31st December, 1899, the annual sum payable to the Kathkeale and Newcastle Junction Railway Company (hereinafter called "the Rathkeale Company") in lieu of the percentage under the existing working Agreement shall be  $\pounds_{4,000}$ .

4. The amount payable under the two preceding guarantees shall be payable and be paid at or within thirty days after every 30th June and 31st December.

4. The Great Southern Company will within two years from the 31st December, 1899, apply to Parliament for the necessary powers to purchase, and the Kerry Company and the Rathkeale Company will thereupon sell their respective undertakings at sums equal to 33grd years' purchase on the above-mentioned annual sums respectively.

5. The Kerry Company and the Rathkeale Company will transfer their respective undertakings free from all liabilities, and the Great Southern Company will, in any Bill which it may apply for with a view to carrying out this arrangement, include all necessary powers for the dissolution of those Companies and the division of their assets.

6. If for any reason the purchase hereby undertaken should not be sanctioned by Parliament, the existing working agreements shall on the application of either Company be revised and supplemented on the basis that the working Company has become one with competing routes, and that every reasonable precaution should be taken to prevent preferential arrangements or diversion of the traffic, and to fully develop the traffic of and intended for the districts which the lines of the Kerry Company and the Rathkeale Company serve. In case of difference as to the terms of such Agreement, the Agreement shall be settled as between all parties by two arbitrators, one to be named by each party, and an umpire to be named by such arbitrators before entering upon the reference.

7. The Great Southern Company undertake to work efficiently, and so as to develop the traffic, the Tralee and Fenit Railway in conjunction with the Fenit Pier.

8. If the above named Bill pass, a clause confirming this arrangement shall, if required by either Company, be inserted therein.

9. The directors and officials entitled under the existing working agreements to free passes over the Waterford system shall (whether the sale and purchase hereby agreed on be sanctioned or not) be entitled during their respective lives as from the date when the Great Southern Company undertake the working of the Waterford system to free passes over the Great Southern system.

Dated 16th June, 1899.

In the result the Hybrid Committee of the House of Commons on the 21st July, 1899, decided that the Preamble of the Bill was not proved.

> EDWD. WM. O'BRIEN, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON,

21st August, 1899.

	CANT	CAPITAL AUTHORIZED.	tizeu.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
ACTS OF PARLIAMENT.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
Tralee and Fenit Railway Act, 1880 .	£ 45,000	£ 15,000	£ 60,000	<i>ξ ξ δ</i> ,000 15,000 60,000 45,000 15,000 60,000	£ 15,000	50,000	<i>∽</i> 2 :	\$	¥ ::
	45,000	I 5,000	60,000	45,000 I5,000 60,000 45,000 15,000 60,000	15,000	60,000	:	:	:
No. 2Statement of Stock and Share Capital, showing the proportion received.	ock and S	share Cap	ital, show	ving the 1	portion	received.			

The

RAILWAY COMPANY.

FENIT

AND

TRALEE

of Capital authorized and created by the Company.

-Statement

i. No.

30TH JUNE, 1899.

AMOUNT UNISSUED.	y		:	
AMOUNT UNCALLED.	q		:	:
AMJUNT CREATED, AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISUED.	¥	1,150		1,150
AMOUNT RECEIVED.	k	13,850	30,000	43,850
AMOUNT CREATED.	r.	15,000	30,000	45,000
			•	
			3.	
		•	4	
.NOI			9	
DESCRIPTION	6			
DE			*	
		Ordinary Shares .	Guaranteed Shares.	

	Total raised by Loans and	by Debenture Stock.	y	15,000			
re Stock.	Raised by issue of Debenture	310CK.	N71	Nii.			
and Debentu	y Loans.	Total Loans.	£	15,000	:		· Statement No
ed by Loaus	Raised by Loans.	At 5 per cent.	k and	15,000			re Stock as per
No. 3 Uapital raised by Loaus and Debenture Stock.			Duisting of rest Docember 1808	Existing at 30th June, 1899	Increase	Decrease	Total amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above

Dr.		No. 4.—]	Receipts and E	No. 4Receipts and Expenditure on Capital Account.	nt.		Gr.
	Amount Expended to 31st Dec., 1898.	Amount Expended this Half-year.	Total		Amount Received to 31st Dec., 1898.	Amount Received this Half-year.	Total.
	£ 5. d.	£ s. d. £ s. d. & s. d.	L s. d.		£ 5. d.	E s. d. E s. d.	£ 5. d.
TO EXIENDITURE :	5			By RECEIPTS :			
On Land Works, &c.	70,757 7 6	:	70,757 7 6	Loans, as per Acct. No. 3 15,000 0 0	15,000 0 0	::	43.850 0 0 15,000 0 0
					58,850 0 0		58,850 0 0
				Balance to General Balance Sheet No. 13	lance Sheet No.	13	11,907 7 6

• • • •

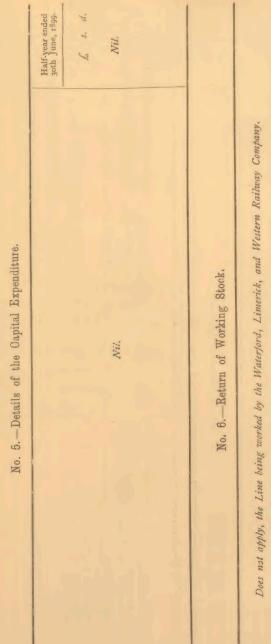
•

Balance, being available borrowing powers at 30th June, 1899 .

£ 70,757 7 6

9

£ 70,757 7



No. 7.-Estimate for further Expenditure on Capital Account.

On Lines in course of construction

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& s. Nil.

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No. 8.-Oapital Powers and other Assets to meet further Expenditure, as per No. 7.

To 30th June, 1899	Nil.	
	Nil.	

Or.	Half-year ended 30th June, 1899.	£ 5. 4. 233 8.11 113 9 8 65 1 6	412 18 6	at No. 10 59 12 7	472 II I
	RECEIPTS.	£ s. d. 252 5 0 By Passengers	I	" Balance to Net Revenue Account No. 10	
No. 9Revenue Account.	Half-year ended 30th June, 1899. 30th June, 1898.	. I 200	I         I         I         6         I           0         0         0         5         0           4         8         0         5         0	:	£472 II 1 £1,401 II 1
No. 9.—R	EXPENDITURE. Soth June	Working Expenses 547 15 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company General Charges 170 9 77 min Insuration Science 100 0	Expenses.	o Net Revenue Account No. 10	£472
Dr.	Half-year ended 30th June, 1898.	<ul> <li>5 s. d.</li> <li>840 15 8 To Working Expenses .</li> <li>60 per cent. of Receipt Limerick, and Western 172 9 3 ,, General Charges .</li> <li>20 0 0</li> <li>7 ranfin Transporter's Calary</li> </ul>	100	1,220 7 10 181 3 3 ,, Balance to N	£1,401 II I

Or.	r ended e, 1899. s. <i>d</i> . 10 8	10 8	1	nded 1899. d. 6 0 11	5 Or.	11 9. 16 4. 10 8 10 8
	$\begin{array}{c} \begin{array}{c} \text{Half-year ended} \\ \hline \text{ 3oth June, 1899,} \\ \hline & & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & \\ $	£ 10,022		Half-year ended 30th June, 1890.	£ 170 9	£ 165 721 1 2,250 11,907 9,272 1
	By Balance brought from Revenue Account No. 9 ,, Barony of Trughenackmy, in the County Relavior to General Ralance Sheet, No. 13	X	act E).		Sheet.	By Cash at Bankers Waterford, Limerick, and Western Railway Company Outstanding Accounts Barony of Trughenackmy Barone at debit of Capital Account No. 40 Balance at debit of Net Revenue Account No. 10
No. 10Net Revenue Account.	Half year ended 30th June, 1398. 55 5. d. 181 3 3 750 0 0 8 188 0 4	12	No. 11.—Nii. 12.—General Charres (Abstract E).		13General Balance Sh	By Cash at Bankers . , Waterford, Limerick, , Outstanding Accounts , Barony of Trughenack , Balance at debit of Ca
. 10Net Re	Half-year ended 30th June, 1899. $\xi$ s, d, 8,781 19 5 375 0 0 750 0 0 750 0 0	10,022 10	No. 11 12General C		No. 13Gene	$\mathcal{L}$ s. d. 2,145 16 6 1,125 0 6 8,319 14 2 12,749 19 0
No	To Balance from last Half-Year ,, Debenture Interest ,, Guaranteed Share Interest ,, Ralance hrought from Revenue Account	9	No.	Directors		· · · · · · · · · · · · · · · · · · ·
	To Balance "To Balance ", General ", General					oans . uing . Accounts rest .
Dr.	Half-year ended 30th June, 1538. $\mathcal{L}$ 5, $d.$ 7,938 13 11 375 0 0 750 0 0 55 18 8	£9,119 12 7		Half-year ended 30th June, r898. & s. d. 50 0 0 7 17 6 98 10 0 16 1 9	£172 9 3	To Temporary Loans . ,, Interest accruing . ,, Unpaid Interest .

£ 24,340 9 8

24,340 9 8

Miles worked by Engines Miles. Chains. 8 Miles to be Constructed. Miles. Chains. Nil. Miles. Chains. 8 ... Miles Constructed. Train Mileage. 15 .-- Statement of Chains. Miles Authorised. Miles. 8 No. . Lines owned by Company

No. 14.-Mileage Statement.

Half-year ended 30th June, 1899.	Miles. 5,056 240	5,296
		ß
	4.	
	÷	
	100	1
		5
	Passengers and Goods Trains mixed Special Cattle and Goods	1-11
Half-year ended 30th June, 1898.	<i>Miles.</i> 5,072 800	5,872

EDWD. WM. O'BRIEN, Chairman of the Company. CHAS. H. BINGHAM, Secretary of the Company.

1 1

AUDITORS' CERTIFICATE.

We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

and Fenit Railway Company to the 30th June, 1899,

JNO. S. CHAPPELOW, F.C.A., TO, Lincoln's Inn Fields, Auditors,

HENRY HOLMES,

14th August, 1899.

TRALEE AND DINGLE RAILWAY OR TRAMWAY. LIGHT

# REPORT

OF THE

# COMMITTEE OF MANAGEMENT

AND

# Statement of Accounts,

For Eight Months ended 30th JUNE, 1899.

# **OFFICES**:

# NELSON STREET TRALEE.

# TRALEE:

Quinnell & Sons, Printers and Stationers.

## Committee of Management :

3

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.
Hon. E. A. DE MOLEYNS, J.P., Dingle.
Rev. CANON O'LEARY, P.P., Dingle, in succession to Rev. J. MOLYNEUX, P.P., Castlegregory, resigned.
F. COLLIS SANDES, Esq., D.L., Oakpark, Tralee.
G. F. TRENCH, Esq., J.P., Abbeylands, Ardfert.
THOMAS SLATTERY, Esq., J.P., Bridge Street, Tralee.

## Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee. HENRY WEBSTER, Esq., C.E., Rosemount, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

## Solicitor.

T. HUGGARD, Esq.

#### Engineer.

G. A. E. HICKSON, Esq.

Manager :

R. A. PARKES.

Secretary. 8. SWEENEY.

# Tralee & Dingle Light Railway or Tramway

#### COMMITTEE'S REPORT.

#### GENTLEMEN,

We beg to present our report of the working of the Tralee and Dingle Railway for the period ending 30th June, 1899. In comparing the results with the corresponding period of last year it must be remembered that the account presented at the Summer Assizes of 1898 only covered a period of 5 months, viz., from 1st December, 1897, to 30th April, 1898, while the present account covers a period of 8 months, viz., from 1st November, 1898, to 30th June, 1899. In order therefore to compare the figures it is necessary to increase the amounts in the former account by three-fifths. Acting on this principle, we find that the total expenditure in the former half year was £4,743 5s. 4d. If this be increased by three-fifths it would give £7,589 4s. 6d. as the equivalent expenditure for 8 months, while the total expenditure for 8 months this year is £7,112 14s. 7d, a comparative reduction of £476 9s. 11d. The reduction runs through all heads of expenditure except Loco Power, but as this item includes an instalment of £388 for a new engine, and also coals, the price of which has slightly increased, this was unavoidable.

Turning to the other side of the account, we find that the earnings in 1898 were £2,912 5s. 7d. On the same scale the receipts for the present period should have been £4,659 12s. 10d. They actually were £4,747 11s 9d, a comparative increase of £87 18s. 11d. This increase is altogether in passenger traffic, as there is no increase in the receipts from other sources of revenue.

The Interest on the guaranteed shares for the half-year ending 31st May, 1898, was £2,400, to which the Treasury contributed £1,200, the remaining £1,200 being borne by the guaranteeing area—the Treasury having commuted their liability into a capital sum of £80,000, which has been applied in redemption of guaranteed shares, interest is now only payable on £40,000 or £800 a half year, to which of course the Treasury gives no contribution. Your Committee have put in over 10,000 new creosoted sleepers during 1898, but a considerable number still require to be renewed. As these creosoted sleepers cost nearly 2s. a piece, and 2,000 of them go to a mile of road, your Committee have endeavoured to do the work by degrees so as not to cast too heavy a burden at once on the ratepayers. 12,000 more are now on order, which they feel to be absolutely necessary to put the line in a satisfactory condition. The payment for these is to be extended over twelve months.

There was but one serious accident on the line during the period under consideration, viz., the overturning of three almost empty carriages in the morning train from Dingle, on 24th of November last, this unfortunately resulted in the death of an old man who was one of the passengers. Col. Addison who held an inquiry into the case by direction of the Board of Trade came to the conclusion that the carriages were overturned by an unusually violent storm and was not due to any defect in the line; and this view was borne out by the decision of the County Court Judge who dismissed an action for damages by another passenger who sustained some injuries by the upsetting of the train; this was confirmed on appeal by the Judge of assizes.

> WM. ROWAN, CHAIRMAN. S. SWEENEY, SECRETARY.

or TRAMWAY. 1.-STATEMENT OF CAPITAL AUTHORISED. Statement of Accounts made up to 30th June, 1899. LIGHT RAILWAY DINGLE AND TRALEE No.

Total.	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	I RECEIVED	Amount Unissued.	£ s. d.	
Unguaran- teed Shares of £5.	£ s. d. 30,000 0 0	PROPORTION	Calls in Amount not Amount Arrear. yet Called up. Unissued.	£ s. d.	· · · · · · · · · · · · · · · · · · ·
4 per Cent. Unguaran- Guaranteed teed Shares Shares of £5.	$\frac{\pounds}{120,000}$ s. d.	, SHOWING	Calls in Arrear.	£ S. d.	· · · · · · · · · · · · · · · · · · ·
		L CREATED	Amount Amount created.	£ s. d.	30,000 0 0
JOUNCHL.	Railway Order,	ARE CAPITA	Amount created.	£ s. d.	30,000 0 0
ORDER IN COUNCIL.	The Tralee and Dingle Light Railway Order, 1888,	No. 2-DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	DESCRIPTION,	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Unguaranteed,

6

Nil.

Nil.

Nil.

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0 150,000 0

150,000 0

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less 4 per cent. Guaranteed Shares redeemed by Treasury

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0

0 70,000 0

70,000 0

Balance,

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			CH3	120,000 0 0	30,000 0	150,000 0 0		13. 13	009	0
				20,	30,	50,		£ 358	14,130 8,178 10,333	000
OCh		UN						£ 117,358	14, 8, 10,	150,000 0 0
ST		000		Ac-	:					17
IRE		AC	67	Guaranteed Shares, per Ac- count, No. 2,	-		E.	:	: : :	
DIN		LAL		es,	:		UR			
BEI		III		Shar 2, d Sh	2,		LIC.			
DE		CA	SL	uaranteed Sha count, No. 2, oguaranteed Sl	count, No. 2,		EN	:	1 : :	
QN	144	NO	By Receipts-	unt,	unt,		EXI		ses,	
A S		RE	RE	co	000		T	1	tpen	
ANS	Ι.	UTI	By	, P			TI	÷	r E3	
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	Nil.	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	d.	0		0	No. 5-DETAILS OF CAPITAL EXPENDITURE.		Rolling Stock, Purchase of Land Engineering, Law and other Expenses,	
BY		KPE	s. d.	150,000 0 0		150,000 0 0	OF		and	
ED		EN	CH3	000		000	S	ay,	nd	
AISJ		UN		150.(		50,0	IAII	W	Rolling Stock, Purchase of Land Engineering, Law	
R		SA			1		OET	nent	se o se o erin	
LAI		IPT		to			2	rma	lling rcha gine	
Idv		CEJ		e up 0. 5			10.	1 Pe	Pu En	
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N		No.		ture Acc				Exp	ппп	
				endi per				int ]	1	
				To Expenditure on Line up to date, per Account, No. 5				Amount Expended on Permanent Way,	0°0°	
	4.48			To				A		

2

	Водіе Тгиска.	2		d.	URE.	d.		
	Timber Trucks.	2	UNT.	s. Nil.	ENDIT	£ s.	Nil.	Nil.
	Combined Cattle & Goods Trucks.	19	ACCO	अ :	EXP		:	÷
	Ореп Тгискя.	16	TAL /	5	RTHEI			
OCK.	Goods Brake Vans	2	CAPI	:	ET FUI		:	*
LS 5	Srd Ul. Carrages with Brake Vans.	4	E ON		O ME			
WORKING STOCK	3rd Class. Carriages.	5	ITUR	:	ABLE 1		:	:
OF WO	Composite Carriages 1 st and 3rd Class.	4	XPEND		AVAIL		:	:
No. 6-RETURN C	Госотогітез.	Stock 30th June, 1899. 6	No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	On construction of Line, Rolling Stock, &c.,	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE		Guaranteed,	Ordinary,

-

		d.	1	2	9 10	1~		d. 10	01
	led 99.	1.1 1.5	18	1 16	11 2	14		12 20	C
Cr.	8 Months ended 30th June, 1899.	£ 8. 2005 15 316 1	2423 18	-	4747 2365	£7112 14		£ 3165	29162
	ths		01 01 01		4 60	( in		615	1.07
	Mon th J	s. d. s. d. 15 5 10 10 10 19 1 10 10 10 10 10 10 10 10 10 10 10 10 1							
	30	£ 237 1 591 1 176 352 1 352 1						:	
					C 401			and	
		Passengers- lst Class, 2,342 3rd Class, 33.207 Sundries,		", Sundry Receipts,	Ac-			ncil ar	
	ž	<sup>8-2</sup> , 33		eipt	", Total Receipts, ", Net Revenue Ac- count, No. 10,	11		Cou	
	RECEIPTS	and	Coal, Live Stock	Rec	Total Receipts, Net Revenue count, No. 10,	1		LY.	
	ECE	By Passengel , 1st Class, , 3rd Class, , Sundries, , Mails, , Parcels a	Sto.	Iry	I Re Re ut, ]	.(		oun	
	RF	Passeng Ist Clau Brd Cla Sundria Mails, Parcels Ianeou	Coal, Live	Sunc	rota Net cour		E.	Col	
T.		By Passengers ,, 1st Class, ,, 3rd Class, ,, Sundries, ,, Mails, ,, Parcels an	2 2 2 2	••	5 5		NDO	rban	
IUO	86°.		<i>CI</i> 20 0	12 10	1- 0.	4	CCC	unount due by Count Tralee Urban Council	
ACC	Month ended Apr.	s. 17 17 17 17		19	5 19	2	A	rale	
No. 9-REVENUE ACCOUNT	8 Months 5 Months ended 30th June '99 30th Apr. '98	£ 145 841 135 135 231 231 231	155	41	2912 5 1830 19	7 £4743 5	No. 10-NET REVENUE ACCOUNT.	By amount due by County Council and Tralee Urban Council	
ENL	E 66.	010 - 121 30 - 1 - C	- m -				EVE		-
EV	Month ended 1 June	110 110 F.	:			14	RI	s. d. 2 10 0 0	01 0
-R	8 Months ended 0th June '99	£ 8. 2328 10 2654 18 505 11 1282 6 312 16 8 1	4			£7112 14	ET		i i
To. 9	30					£7	1	£ 2365 800	40100
Z		orks ot A I I I I I I I I I I I I I				9	0. 1(		
		Wo strad	E E E				N	6.	
	RE	Ab Ab Re Ab						No.	
	EXPENDITURE	W 8 Eer Eer [see 088				0<0		d.	
	IQN	of Ow Wa	Xes					cour	
	PE	ve I ve Vand and and and and and and that that that	l Ta					Ac	
	EX	stati stati noti noti vge tene c Ey al ( c Ey al ( c ensa ods,	Exp					nue ior ]	
		Maintenance of Ways, Works and Stations [see Abstract A], Locemotive Power "B', Carriage and Wagon Repairs and Renewals, [see Abstract C], Trathic Expenses "E, General Charges, "E, Compensation Loss and Damage	Rates and Taxes Law Expenses					teve ble	
14		10 11 11 12 12 12 12 12 12 12 12 12 12 12	:: 221					am I.	
	86,	d. 10 10 0	: 01 0			4		To Balance from Revenue Account, No. 9, ,, Balance available for Dividend	
Dr.	anth led pr.	0 0013 140 0				5	14	lanc ulan	
	5 Months ended 30th Apr. '98	£ 915 397 397 257 257	24 19 40 15			£4743		Ba, Be	
	5 30t		:		14.	£4	6	T.	

			1(	)						
No. 11—F	AV.	AILAB	LE FO	OR DI	VIDI	ENI	).		CE	
To Dividend a cent. on a Guaranteed	et 4 pe E40,00 Shares	ər )0 s £800	0 0	By B for Gua	divid	e ava lend e is	wł paio	ble nen d £800	0	0
	N	o. 12	AB	STR	ACT	s.		1		
		TENAN			YS A	ND	W			0
Engineer's Sa Maintenance nent Way	and H	Renewal						£73	3	9
Wages,		•		£	1551	4	8			
Materials,					433					
STATION 2	Depter			AMTON				1985	4	0
	NEPAI.		ALTER			6	4			
					203		6			
4th Instalme							0			
								270	2	10
								£2328	10	7
The second	-	1					_			
W G		LOC						"00	15	0
Wages, Supe Wages conn							•••	<b>£8</b> 8	15	0
Engines,			VOFKID		£622	5	11			
Coals,					787	4	7			
Water,					10	0	0			
Tallow, Oil,	and (	Grease,			58	2		1.000	10	0
REPAIRS	AND B	ENEWAI	.s					1477	13	3
					£430	4	0			
Materials,					270					
2nd Instal	lment	New E			-	7		700 £388		7 0
								£2654	18	10

			-	_			
C.—REPAIRS & RENI	EWALS OF CA	RRIA	GE	S &	WA	GO.	NS.
CARRIAGES.—							
Wages,		£166		8			
Materials,		67	16	8			
					234	14	4
WAGONS							
Wages,		£99	5	2			
Materials,		23	19	6			
					123	4	8
3rd Instalment, New	Carriage and						
three Open Wagon	ns,				107		3
2nd Instalment two (	Covered Wagons	,			39	17	0
a de ala de an				3	6505	11	3
D-TF	RAFFIC EXPR	INSES	5.				
Salaries and Wages,		£953	16	7			
Clothing		38	8	9			
Printing and Advertisin	ng,	39	0	10			
Stationery,	•••	36	2	8			
Fuel and Lighting,		160	12	10			
Materials,		41	4	0			
Travelling Expenses,		9	7	6			
Miscellaneous,		3	13	3			
Wagon Covers,				-			
		_			1282	6	5
			_				
E.—G	ENERAL CHA	RGE	g.				
Chairman Salary,		£39	9	6			
Secretary Salary		86		4			
Clearing House and Con	ference Expense	es, 16	4	10			
Co. Surveyor				- 0			
Arbitrators' Fees,	····	12	12	0			
Auditors' Fee,		7	10	0			
Postage and Telegrams,	,	8	18	2			
Travelling Expenses,			10	-			
			13	3			
Telephone,		= 45	5	4			
Telephone, Bank Interest & Commi	ssion on Cheque		-				
Bank Interest & Commi Insurance,		4	10	0			
		4	-	0 8	312	_	

144					
NG ACCOUNT.	By 4th Half-yearly Instalment, £15 0 0 see Abstract A, £15 0 0 , Amount to General Balance Sheet No. 14 (Suspense) 328 13 4	£343 13 4	3ALANCE SHEET.	By amount due by County Council and Tralee Urban Council £6791 18 0 ,. Sundry Accounts due to 183 6 6 , Amouat due by Clearing House, 4 8 10 , Stores on hands, 971 6 8 , Station Capitals and Cash on 5 10 0 Hands, 5 10 0	£8285 3 4
No. 13BUILDING ACCOUNT	To Balance from 31st Oct., 1898 £343 13 4	£343 13 4	No. 14-GENERAL BALANCE SHEET	To Dividend to 30th Nov., 1898 £1442 3 10 31st May, 1899 800 0 0 ,, Sundry Accounts due by Co., 1615 10 1 ,, Amount due to Bank, 4427 9 5	£8285 3 4

-							-	
	Miles Worked by Engines.	373		60,065	1,656—61,721	Jhairman.	ecretary.	
(ENT.	Miles to be Constructed.	Nil.	MILEAGE.	6(		WM. ROWAN, Chairman.	S. SWEENEY, Secretary.	
No. 15-MILEAGE STATEMENT.	Miles Constructed.	372	ENT OF TRAIN					
No. 15—MI	Miles Authorised.	372	No. 16-STATEMENT OF TRAIN MILEAGE.	Mixed Goods and Passenger Trains				
			1.	Mixed Good	Ballast			*
						h c		

# Tralee & Dingle Light Bailway or Tramway.

# AUDITOR'S CERTIFICATE.

I, the Auditor of the Tralee and Dingle Railway have examined the Accounts for the eight months ended 30th June, 1899, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £2365 2s 10d, together with £800 Interest on Guarantee—making a total of ... £3165 2s 10d.

The above amount has been allocated as follows :---

Barony of Corkaguiny	£15	582 11	5
,, Clanmaurice	3	895 12	10
,, Trughenackmy, outside	Э		
Sanitary District of	E		
Tralee	10	28 13	5
Total payable by Grand Jury .	£30	06 17	8
Sanitary District of Tralee	1	58 5	2
	£31	.65 2	10

#### WILLIAM HYNES,

Grand Jury Auditor, Co Kerry.

9th August, 1899.

## TRALEE AND DINGLE LIGHT RAILWAY

#### OR TRAMWAY.

# Engineer's Report.

#### Gentlemen,

I beg to report that the maintenance of the Permanent Way and buildings on your Line has been well looked after during the past eight months.—1046 c. yards of ballast has been put out at a cost of £42 7s.

The addition to Castlegregory Goods Shed has been completed; similar additions to the Goods Stores in Tralee and Dingle will probably be required.

An Extension to the Tralee Engine Shed has been carried out satisfactorily.

Shelters at way side stations for passengers would be inuch wanted, especially at Emalough, Ballinasare and at Deelis on the branch.

A considerable quantity of new material, sleepers and fastenings are required. These materials have been ordered, but there has been great delay in delievering by the Contractors. I would ask the Committee to authorise me to order necessary materials in advance so as to obviate such delay in future.

I am, gentlemen,

Your obedient servant,

2nd August, 1899.

G. A. E. HICKSON.

# Tralee and Dingle Light Bailway or Tramway.

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN,

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

## THOMAS TURNER,

2nd August, 1899.

Locomotive Superintendent.

Materford & Central Ireland Railway.

# REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

FOR

TheHalf-Yearended25thMarch,1899,TOBESUBMITTEDTOTHEPROPRIETORS,

At the One Hundred and Eighth Half Yearly

GENERAL MEETING On 11th MAY, 1899.

NOTICE IS HEREBY GIVEN, that the next half-yearly general meeting of the Proprietors of this Company will be held at 29, Anglesea Street, in the City of Dublin, on THURSDAY, the 11th day of MAY, 1899, at THREE o'Clock in the afternoon, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from FRIDAY, the 28th APRIL, and will not be opened until after the said half-yearly general meeting.

By Order,

E A. NEALE. Secretary.

WATERFORD TERMINUS, April 27th, 1899.

# Paterford and Central Freland Railway.

#### **DIRECTORS**:

Ballyconra House, Co. Kilkenny, Chairman. JOSHUA D. CHAYTOR, Esq., 30, Anglesea Street, Dublin. The Right Honorable Viscount De VESCI. Abbey Leix.

CHARLES F. DILLON, Esq., Cratloe, Merrion Road, Dublin.

Colonel JOHN N. CAHILL, J.P., | The Right Honorable Lord GREVILLE Clonhugh, Mullingar. JOHN C. KELLY, Esq., 37, Fitzwilliam Square W., Dublin. JAMES McCANN, Esq., J.P., 29, Anglesea Street, Dublin. JOSEPH STEPHENSON, Esq., Elmhurst, Waterford, LAURENCE A. WALDRON, Esq., 10, Anglesea Street, Dublin,

#### DIRECTORS' REPORT.

The details of the Revenue for the Half-year are as follow :-

Descriptios.	Half-year ended 25th March, 1899.	Half-year ended 25th March, 1898.	Increase.	Decrease.
Passengers	£ s. d. 6,804 9 7	£ s. d. 6,760 18 1	£ s. d. 43 11 6	£ s. d.
Parcels, Horses, &c	1,700 0 11	1,286 14 2	413 6 9	
Mails	807 10 0	807 10 0		
Goods	9,192 16 5	8,752 14 8	440 1 9	
Coals	2,322 6 9	2,352 17 5		30 10 8
Live Stock '	3,471 19 2	3,546 19 5		75 0 3
Gt. Western Traffic Rebate	903 13 2	824 15 0	78 18 2	
Special and Mis- collaneous Receipts, Rents, &c	761 8 3	98 13 11	662 14 4	
	25,964 4 3	24,431 2 8	1,533 1 7	

After providing for all interest the balance to the Credit of the Net Revenue amounts to £6,659 10s. 6d., out of which your Directors recommend a Dividend on the New Preference Six per Cent. Stock at the rate of 41 per Cent. per Annum, and that the balance of £1,675 17s. 9d. be carried forward to the next Account.

The net earnings of the Central Ireland Separate Undertaking, available for dividend amount to £207 12s. 3d. Your Directors recommend that a dividend at the rate of  $1\frac{1}{2}$  per cent. per annum be paid on the Central Ireland Stock, carrying over the balance of f.1 10s. 3d. to next account.

The Great Southern and Western Company's Bill for the Amalgamation of your Line and other purposes has been read a second time in the House of Commons and referred to a Hybrid Committee.

The Directors retiring by rotation are the Right Honorable Viscount De Vesci; the Right Honorable Lord Greville, and Mr. J. C. Kelly, who are eligible and offer themselves for re-election.

One of the Auditors, Mr. J. G. Powell, also retires by rotation, and offers himself for re-election.

JOHN N. CAHILL, Chairman.

E. A. NEALE, Secretary.

HEAD OFFICES, WATERFORD, 27th April, 1899.

It is proposed to post the Dividend Warrants on the 31st proximo

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY No. 1

.

	LOADS TOTAL.
£ 000	
IN MY CRACE	3000
anatana	00,000
266,000	66,000
10,000	10,000
30,000	30,000
2,000	7,000
495,597 50,000 3,115	156,540 50,000
1,188,482	402,540
88,974	\$8,974
1,277,456	491,514
STATEMENT OF CAPITAL AUTHORIZED FOR	
ಳ	
27.480	000.00
297.480	90,000

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4

2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. No.

DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Uncalled.	Unissued.
Original W. & C. I. Stock Do. Issued for Amalgamation of Kilkenny Junotion New Preference 6 per cent. Stock	£ 250,000 314,447	£ 564,417	:	:	લ્ય :
Issued in substitution for £196,885 Preference Stock, and extinguishing arrears of Interest of £246,113 18s. Id	221,495	221,495	:	:	:
	785,942	785,942			
No. 3. CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	LOANS A	ND DEBENT	URE STOCE	ζ.	
	(Prei	RAISED BY LOANS. (Preferential Redeemable Mortgages.)		Raised by issue	Total raised by Loans and
	At 4	At 5	Tratal	Debenture Stock.	Debenture

£ 446,039 446,739		£ 491,514 446,739	£11 775
2 443,556 444,256		horized or created as	:
£ 2,483 2,483	::	of Capital aut.	66
£ 123 123	::	respect 	farch, 18
£ 2,360 2,360	11	re Stock, in by Üebentu	rs on 25th March, 1899
::	::	.oans and by Debenture Stock, in respect of C imable Mortgages and by Debenture Stock, as	lable borrowing power
Existing at 29th Sept , 1898 Existing at 25th March, 1899	Increase Decrease	Total Amount authorized to be raised by I per Statement No. 1 Total Amount raised by Preferential Redee	Balance being avai

Cent.

e .

No. 4-BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Or.

1 000 100 10 01 010 0 0 00 1

DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDED 25TH MARCH, 1899. No. 5.

NIL.

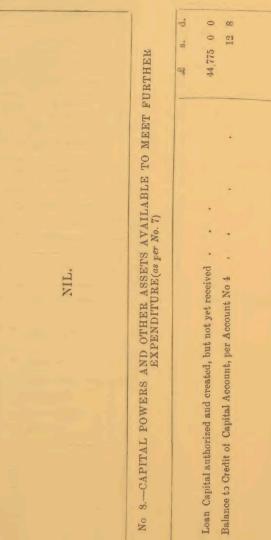
7

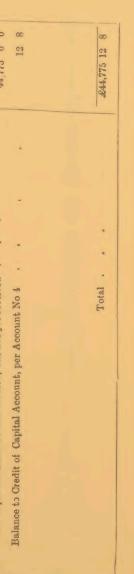
No. 6			RE	LURN	OF W	ORKI	RETURN OF WORKING STOCK	OCK.			1	-				1
	Loc	LocoMoTIVE.	TVE.	Inc		CO	COACH	9 N I I	-			Merchandise and Mineral	ndise	and	Mine	eral.
			1			1	-	-	-	-		-	ST	-	83	
		.souiga	enders.	snoots.	First Class.	Second Class.	Third Class.	Composites.	Втаке Уала.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	Cattle Wagor	Coal Trucks.	Timber Truc	Platform. Wagon.
		न	L	5	r	5				1	0	100	00	25	1 00	-
Stock on the 29th Sept., 1898	-	11	10	63	00	9	10	-	11	3	0	707	3	3 3	> <	• •
Ditto on the 25th March, 1899		11	10	C3	3	9	10	-	11	8	9	132	02	35	0	-1
Increase during the half-year	1	1:	:	:	:	:	;	:	:	;	:	:	:	:	:	:
Decrease ditto, ditto	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:
		-														

-

Dr

No 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.





.[	lar.,	s, d.		6	2,507 10 11	6	N	13 2	8	4 9
	Half-year ended 25th Mar., 1899.	с <b>у</b>		6,804	2,507		14,300	903	192	005 00A
-		£ 8. 219 6 409 17 1,723 10	2,829 13 202 62 62	236 17 6	1.700 0 11 807 10 0	9.192 16 5 3,471 19 2 2,322 6 9				
CCOUNT.	BECEIPTS.	By	First Class Return 1,000 Second do. do4,89 Third do. do46,229 Officers	Periodical Tickets	., Parcels, Horses, Carriages, &c.	., Goods (38,980 Tons) . Live Stock (33,326)		", Great Western Traffic Rebate (estimated)	" Special & Miscellaneous Receipts	
No. 9REVENUE ACCOUNT.	Half-year ended 25th Mar., 1898.	£ 219 419 1.673	333 785 7759 240 240	249	1,287 807	8,753 3,547	2.000	826	66	
No. 9R	Half-year ended 25th Mar., 1899,	8 d 15 118	771 11 8 3 988 3 9 1,027 10 3 1210 0 0 127 2 3	1101	17	13,733 9 2 450 0 7	13,283 8 7		12,680 15 8	
	EXPENDITURE.	To	"Wagon Repairs - See Abstract C "Traffic Expenses, See Abstract D "General Charges, See Abstract D "General Charges, See Abstract B "Law Charges", Law Charges ", Mileage & Demurrage	", Rates and Taxes ", Rent of Waterford Station ", Do. New ". Countensation, Losses	". Do. Personal Injuries-	Iless-Received for Working Central Ireland Railway			Balance carried to Net Revenue Account	
Dr.	Half-year ended 25th Mar., 1898.	£ 3,211 2,586	906 3,743 929 60 134	513 367 225 22		12,755 476		12,279	12,152	

Half-year ended 25th March, 1898		Half-year ended 25th March, 1899.	Half-year ended 25th March, 1898.		Half-year ended 25th March, 1309
3		£ 8. d.	48		£ 8. d.
6,654	To Interest on Debenture Stock 6,663 18 5	6,663 18 5	2:29	By Balance brought from last	
50	" Interest on Preferential Re-	E C	045 05	cear's Account om Revenue Account,	685 13 4
6,705	ueemanie mortgages	6,3	12,102	", Interest received	12,680 15 8

Dr.

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. No. 11.

£12.414

Balance, being amount avail-able for Dividend (See No. 11)

÷.

5,709 £12,414

Half-year ended 25th March, 1898.			Half-year ended 25th March, 1899	ded 1899
વ્ય			લ્યુ	s. d.
5,709	Balance available for Dividend as per Account No. 10	:	6,659 10	10 6
4,984	New Preference 6 per cent. Stock, at 42 per cent. per conum	:	4,983 12	12 9
£725	Balance to next half-year	:	1,675 17 9	17 9

# No. .- ABSTRACTS.

11

# MAINTENANCE OF WAY, WORKS, &c.

Half-yea 25th 1 189	March,	Half-year ended 25th March, 1899.
£	£ 188	Salaries, Office Expenses, and General Superintendence
1,630 578 553 262	2,208 815	Permanent Way :       1,859 14 2         Wages       911 17 7         Materials       911 17 7         Repairs of Roads, Bridges, Signals, and Works       416 9 3         Repairs of Stations & Buildings       255 18 6         672 7
		Miles maintained : Double Nil. Single 664
	£3,211	Total £3 640 15

(A.)

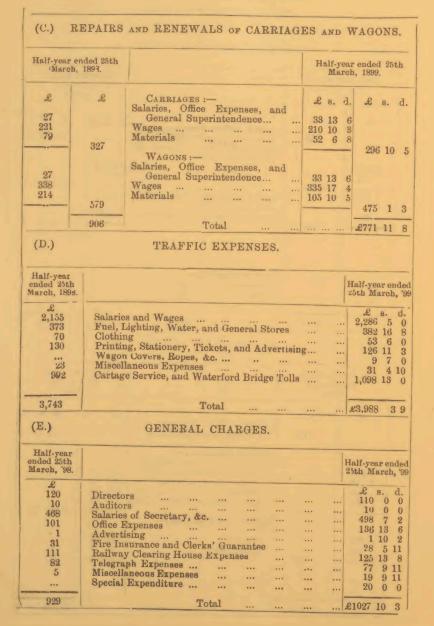
25th	ar ended March, 198.			bth	ar ende March 99.		
£	£ 83	Salaries, Office Expenses, and General Superintendence	£ s.	d.		8. 12	
748 1,113 98 111	2,070	Water Oil, Tallow, and other Stores	756 10 1487 4 115 16	5	2,424	2	
286 147	433	Repairs and Renewals :— Wages Materials	00 0			4	
	£2,586	Total			£2,82	3 18	

10

£13,373 14

No.	12	ABST	RACT	S-(co	ontinue	1).
-----	----	------	------	-------	---------	-----

12



Caul.	Ur.	Total received t 25th March 1309,	d. £ 8. d.	39,136		66.616 5 5	Cr.	Half-year ended 25th Mar., 1899.	d. £ 8. d.	133 18 6	506 16 1	£657 12 10	DIVIDEND.	Half Year ended 25'h March, 1899	207 12 8. d.	07	
T min over	-	Amount received during balf-year 25th March, 1892.	200 200 200 200	·····		5			80 :: 	24 14 8		:	FOR			1	
(75, 18/7,	1899.	Amount received to 29th Sept., 1898.	00	27,480 U 39,136 5		256.616 5	ACCOUNT.		ar's account	ges, åc.			BALANCE				
(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1811, 1910 and 1990).	E up to the 25th March, 1899.		By RECEIPTS-	Central Ireland Stock Great Western Rebate			Railway-REVENUE A	RECEIPTS.	D. Polonce from last half year's account	", Passengers, &c Passenges, &c.	Goods, Coal, and Live Stock	" Miscellaneous Receipts	APPROPRIATION OF				
aking under th	EXPENDITURE	Total expended to 25th Mar., 1899	£ 8. d.	49,681 7 8	16,934 17 9	CA 616 5 5	Treland	Inlf-year ended	23th Mar., 1039.	450 0 7 207 12 3		00FF 10 10	UN SUBOR			Balance available for Dividend, as per Account N J 14 Central Ireland Stock at 14 per Cent. per annum	
and Undert	and EXH	Amount expended during half-year, 25th March,	1889. £ 8. d.	:	399 14 7		1 4 -Contral			sea Receipte)			a Dailing	(PATTER D		vidend, as p 1 3 per Cen	
rute Capital	RECEIPTS	Amount expended to 29th Sept., 1898.	£ s. d.	49,681 7 8	16,535 3 2	0 0 0 0 0 0 0 0	66,216 10 10			0 per Cent. Gro			and the factor	ITAL ITELAU		Balance available for Dividend, as per Account N Central Ireland Stock at 1 § per Cent. per annum	
(Constituted a sepa	Dr.			To EXPENDITURE- In and towards Con- struction	Dividend paid out of Great Western Rebate.		5	Dr.	4174	To Working Expenses (70 per Cent. Gross Receipts)	3) DGMMT00			Nv. 15-Cen		Balance a Central It	

1079

540

RAILWAY

IRELAND

CENTRAL

13

0

13

00 0

Balance to next Half Year

10

No. 16. GENERAL BALANCE SHEET.

CR.

Half-year ended 25th March, 1899.	2,787 3 3	5 per Cent. 123 0 0	n hand 2,620 16 8	757 1 6	1,272 19 6	403 15 0	564 8 11	neotion with 5,360 1 0	4,085 2 0		217,974 7 10
	By Cash at Bankers	", Preferential Redeemable Mortgage 5 per Cent. (£123)	" General Stores-Stock of Materials on hand .	" Traffic Accounts due to the Company .	" Debts due by other Companies	" Amount due by General Post Office	" Sundry outstanding Accounts	", Suspense Account; Payments in connection with the Mullinger Extension Bills	" Relaying : Susp-nse Account		
Half-year ended 25th March, 1899.	£ s. d.	6.659 10 6	3,549 4 1	1,011 19 11	2,052 10 7	4,492 17 10	207 12 3				£17,974 7 10
	To Capital Account, Balance at Credit thereof, as per Account No. 4.	", Net Revenue Account, Balance at Credit thereof. as per Account No. 10.	". Unpaid Dividends and Interest	", Debts due to other Companies.	" Amount due to Clearing Houses .	", Sundry outstanding Accounts	Central Ireland Railway				

14

No. 17.-MILEAGE STATEMENT

Miles Worked by Engines. M. C.	59.32 6.63	66.15
Miles constructing or to be Constructed M. C.		29.27
Miles Constructed. M. C.	59.32 6.63	66.15
Miles Authorized. M. C.	1.1.1-11-	95.42
Half-year ended 25th March, 1899.	Lines Owned by the Company Do. Worked	

15

35,7591

107.779

4,563

103,216

JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

72,0194

4,212 351

67.8071 35,408}

Passenger Trains... ... Goods and Mineral Trains ...

33,1671 71,693

2023

67,454 32,965

4,239

104,8601

4,4412

100,419

-

Passenger Trains...

Total.

W. & C. I. Other Lines Line. Worked.

Half-year ended 25th March, 1898.

Total.

W. & C. I. Other Lines Line. Worked.

Half-year ended 25th March, 1899.

MILEAGE.

No. 18.--STATEMENT OF TRAIN

DR

### CERTIFICATE RESPECTING THE PERMANENT WAY

16

I hereby Certify that the whole of he Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford Terminus, 25th April, 1899.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

H. CONLAN, for Locomotive Superintendent.

Waterford Terminus, 25th April, 1899.

### AUDITORS' CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1899, and believe that they contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared, as recommended, are *bona fide* due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

> J. G. POWELL, M. R. STEPHENSON, Auditors.

Head Offices, Waterford Terminus, 22nd April, 1899

Materford, Limerick and Mestern Railway.

# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS

To 30th JUNE, 1899,

TO BE SUBMITTED AT THE

# **108th Half=Yearly Meeting**

OF

THE PROPRIETORS

### TO BE HELD AT THE

OFFICES OF THE COMPANY, WATERFORD TERMINUS,

ON

THURSDAY, THE 24TH DAY OF AUGUST,

1899.

# Directors :

PERCY B. BERNARD, ESQ., D.L., Chairman. Sir FRANCIS WILLIAM BRADY, Bart., Deputy Chairman. SAMUEL BURKE, ESQ., MARTIN F. MAHONY, ESQ., Lord Arthur Butler, W. M. MURPHY, ESQ., J.P. Lord Castletown of Upper Ossory, Nicholas J. Synnott, Esq., J.P. LUCIUS O. HUTTON, ESQ., JOHN N. WHITE, ESQ., J.P.

# WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the 108th ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on THURSDAY, the 24th day of AUGUST, 1899, at the hour of Twelve o'Clock Noon, for the transaction of the business of a GENERAL MEETING.

The Stock and Share Transfer Books of the Company will be closed from THURSDAY, the 10th inst., inclusive, uutil after the conclusion of the said Meeting.

By order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 3rd August, 1899.

# Waterford, Limerick & Western Railway.

# DIRECTORS' REPORT

For the Half-year ending 30th June, 1899.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1899, as contrasted with the corresponding period of the preceding year :--

Total	Description.	Half Year June, 1899.	Half Year June, 1898.	Increase in 1899.	Decrease in 1899.
Parcels and Miscellaneous       8261       0       7461       19          Mails       4818       15       0       4818       15       0          Goods       37952       18       10       37608       19       343       19          Minerals       5344       9       5315       19       1       28       10       7         Live Stock       11934       10       4       10704       10       0       1230       0       4	Ist Class Single 2nd ,, 3rd ,, Ist Class Return 2nd ,, 3rd ,, Periodical Tickets	730 17 3 1373 9 8 10618 5 0 1553 13 0 3062 0 6 13406 10 8 772 17 11	894         8         5           1543         1         9           10523         17         4           1901         16         6           3456         3         7           13969         11         10           734         1         11	~ 94_7_8 	163       11       2         169       12       1         348       3       6         394       3       1         563       1       2
Mails       4818       15       6       4818       15       0         Goods       37952       18       10       37608       19       3       343       19       7       —         Minerals       5344       9       8       5315       19       1       28       10       7         Live Stock       11934       10       4       10704       10       0       1230       0       4	Total	31964 18 4	33563 4 0		1598 5 8
Total Traffic Receipts. £ 100276 12 11 99473 6 4 803 6 7 -	Mails Goods Minerals Live Stock	4818 15 0 37952 18 10 5344 9 8 11934 10 4	4818 15 0 37608 19 3 5315 19 1 10704 10 0	343 19 7 28 10 7	

5

The particulars of the Capital Expenditure and of the Revenue Expenditure and Receipts will be found in the accompanying detailed accounts.

4

The traffic receipts of the lines owned by the Company show an increase of  $\pounds 803$ , and the details are given in the foregoing statement. The Working Expenses shew a slight reduction in comparison with the amount expended during the corresponding half-year.

The necessary repairs and renewals in the Permanent Way and Locomotive Departments have received requisite attention.

After providing for Debenture Stock and other Interest charges, a sum of  $\pounds 21,283$  4s. 9d. remains available for dividend. This amount admits of payment of Dividends in full on the Preference Stocks and Shares, and a balance remains of  $\pounds 1,267$  9s. 10d. to be carried forward to the credit of the current half-year's accounts.

It is to be regretted that the Bill presented in the last Session of Parliament for the amalgamation of your Company with the Great Southern and Western Company failed to pass the House of Commons. The proceedings have been so fully before the Shareholders and the public that the Directors do not think it necessary to enter into details in this report. They believe the Bill if passed would have been to the advantage of the traders and the public of the South of Ireland generally.

Nothing that happened before the Hybrid Committee has altered the opinion of your Board that the policy of the Amalgamation Bill of last Session was the proper one.

The Great Western Railway Company have given formal notice, under the Company's seal, to determine the Agreements providing for the payment of the traffic subsidies. The Contracts for Coal, Iron, and Stores for current year shew marked advances in price in contrast with our former Contracts. In the accounts now submitted the benefits of the favourable Contracts made last year are apparent, but the general increase in prices has adversely affected the arrangements for future supplies.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Board Room,

11th August, 1899.

P.S.—A Proxy Form is enclosed herewith, and any Proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Tuesday, the 22nd instant.

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (LINES OWNED & LEASED) STATEMENT OF TRAFFIC RECEIPTS COMPARATIVE

	-													
Receipts.	185,139	191,984	192,622	203,008	212,643	206,605	196,942	198,970	219,884	223,840	235,118	242,811	245,400	
-	:	:	:	:	:	:	:	:	:	:	:	:	:	
Iding	31st Dec., 1886	1887	1888	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	
Year ending	Dec.,	5.5	5.5			6.6	5.5		• •		13	3.3	5.6	
X	31st ]	2	÷6	53			•6	• •	4.6	5.6	3.3	6 6	6.6	
Receipts.	£ 100,485	102,904	103,368	108,246	114,108	107,753	104,107	104,829	112,693	114,934	118,206	123,258	126,110	
Miles Worked on 31st Bec.	272	280 *	280	280	280	280	280	280	297	3502 \$	350 <del>4</del>	350 <sup>1</sup> /2	350 <del>4</del>	
bio	:	:	:	:	:	:	:	:	:	:	÷	:	÷	
Half-year ending	31st Dec., 1886.	1887	1888	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	
lf-year	Dec.,	**		••	66	• •	••	5.6	6.6	5.6	3.9	61	5.5	
Haj	31st	66	6.6	6	33	6.6	6.6	••	••		6.6	6 6	6.6	
Receipts.	لم 84,654	89,080	89,254	94,762	98,535	98,852	92,835	94,141	107,191	108,906	116,912	119,553	119,380	119,966
Miles Worked 30th June.	272	272	280	280	280	280	280	280	297 †	297	3504	350 <del>2</del>	3502	3504
	:	:	:	:	:	:	:	:	:	:	:	:	:	:
Half-year ending	30th June, 1886	1887	I 388	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	1899
-year	une,	6.6	5.6	3.3	5.6	••	••	6.6	5.5	5.6	6.6	6 •	5.5	6.6
Half	oth J	5.5	5.5	6 6	5.5	• •	••	5.5	3.3	5.5	55	6.6		••

6

Tralee and Fenit Line (8 miles) opened 5th July, 1887.
Tuam and Claremorris Line (17 miles) opened 30th April, 1894 ; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X.
& Claremorris and Collooney Lines (47 miles) and running powers into Sligo, from 1st October, 1895.

STATEMENT OF ACCOUNTS

TO 30th JUNE, 1899.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE 1899.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

-		-										
×	Total	F		372	:::			::	i : i	274	2/2	
BALANCK.	Loans	2		:			:::	::		:   :	: :	1
	Stock	Snares		37 <u>4</u>		:::	::	: :	: ::	378	5 :	27.4
ANCTIONED.	Total	×		1,137,462 <sup>1</sup> / <sub>8</sub>	66,600 30,000 12,000	42,000 66,600 103,280	459,150 25,000	50,000 133,000	38,431 289,000	2,552,5234	71,882	2.624.4054
CAPITAL CREATED OR SANCTIONED.	Loans	F.		297,500	16,600 7,000 	7,000 16,600 34,000	184,900	33,000	38,431 289,000	949,031	:	949,031
CAPITAL	Stock and Shares	r v		839,9624	50,000 23,000 12,000	35,000 50,000 69,280	274,250 25,000 50,000	100,000	:::	I,603,492 <sup>1</sup> / <sub>2</sub>	71,882	I,675,3744
RIZED.	Total	£	I,000,000	17,500 120,000	1,137,500 66,600 30,000 12,000	42,000 66,600 103,280	25,000 50,000	133,000 100,000	38,431 289,000 	2,552,561	71,882	2,624,443
CAPITAL AUTHORIZED.	Loans	2	250,000	17,500 30,000	297,500 16,600 7,000	7,000 16,600 34,000		33,000 25,000	38,431 289,000	949,031	:	949,031
CAPI	Stock and Shares	×	750,000		840,000 50,000 23,000 12,000	35,000 50,000 69,280 274.250	25,000	100,000 75,000	:::	I,603,530	71,882	1,675,412 9
ACTS OF PARLIAMENT, OR CERTIFICATES OF	THE BOARD OF TRADE.	Waterford and Limerick Railway Act, 1845)	56 	Limerick and Foynes , 1853 Waterford and Limerick , 1855	Waterford and Limerick ,, 1860 Athenry and Enn's Junction ,, 1862 Waterford and Limerick, Limerick and Foynes, and Rathkeale and New.	n Railway Act rick connell (Transfer) ck Railway Act	1873	s.	Regulation of Railways Act, 1889 Waterford and Limerick Railway Act, 1893	to Capital on Consolidation	of Stock and Shares, &c	Total £ 1,675,412

8

NO. IA .--- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAP	CAPITAL CREATED OR SANCTIONED	R SANCTIONED.
	Shares	Govern- ment Grant	Total	Shares	Government Grant	Total
	4.	f y	x	F.	£	3
The Waterford and Limerick (Collooney and Swineford) Railway Order, 1892 Waterford and Limerick (Clare-		80,000 91,000 171,000 80,000	171,000	80,000	000'16	171,000
morris to Swineford) Railway Order, 1892	40,000	59,000	59,000 99,000 40,000	40,000	59,000	66'000
Tatal, $\pounds$ 120,000 150,000 120000 120000 150,000	I 20,000	I 50,000	270.000	120000	150,000	270,000

9

No. II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

-			
Unissued.	£ 1,562½	I,562 <sup>1/2</sup>	
TOTAL.	£ 597,550	597,550	713,645 26,025 7,550 328,267
Additions on Consolidations.	÷	:	43,409 <del>4</del>  28,467 <del>3</del>
Amount Received.	\$ 597,550	597,550	670,235 <sup>3</sup> 26,025 7,550 299,7994
Amount Created.	598,600 5123	599, 1123	713,645 26,025 8,325 328,267
DFSCRIPTION.	Ordinary £50 Shares		4 per cent. Consolidated Preference Stock, 1873 Act 54 per cent. Preference $\pounds 25$ Shares 1873 Act 5 per cent. ", $\pounds 25$ ," 1873 ," $3\frac{13}{3}$ per cent. Perfetual Preferential Stock

2,3372

1,673,037

71,877

Total £ 1,675,374½ 1,601,160

No. IIA.-STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORKIS LINES, SHOWING THE PROPORTION RECEIVED.

40,000	per cent. & Io, Baronial Guaranteed Shares, Co. Sligo	Co. Sligo	:	£ 80,000	£ 80,000
	cent. ,, ,, ,, ,,	Co. Mayo	: (	40,000	40,000

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Total Raised bv	Debenture Stocks.	<i>F</i>	932,364	*949,031	16,667		949,031
9	At 4 <sup>1</sup> / <sub>2</sub> - At 4 <sup>1</sup> / <sub>2</sub> - Cent.	<i>k</i>	372,974	372,974	:	:	Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. I
IAISED BI ISBUE OF DEBENTURS. STOCKS.	At 48 per cent.	×	10,000	10,000	:	:	t of Capital
S 19 USEIVU	At 44 per cent.	<i>k</i>	41,150	41,150		:	ts in respec
	At 4 per cent.	f.	508,240	*524,907	16,667		ebenture Stoch
				:	:		and by De
			ł			:	by Loans
			÷	¢	÷	;	e raised
			r, 1898	66	÷	:	I to be No. I.
			t Decembe	h June, 180			authorized to be Statement No. I.
			Existing at 31st December, 1898	Existing at 30th June, 1899	Increase	Decrease	Total Amount
_	-		_				

949,031

Dr.No. IV. AECEIPTSAND EXPENDITURE ON CAPTAL ACCOUNT.Or.Dr.No. IV. AECEIPTSAnomulaAnomulaAnomulaAnomulaAnomulastatuted io.Expended io.Expended io.Expended io.Expended io.Expended io.To Extrement of the statute is the statute interviewfor the statute interviewfor the statute ion.for the statute ion.for the statute ion.To Extrement interviewfor the statute ion.for the statute ion.for the statute ion.for the statute ion.for the statute ion.Thisse open for2175459153972175440grad for the statute ion.grad for the statute ion.for the statute ion.Wooking Stock217545021754402175440grad for the statute ion.grad for the statute ion.grad for the statute ion.Subscriptions upone for1559487277440grad for the statute ion.grad for the statute ion.grad for the statute ion.grad for the statute ion.Subscriptions upone for the statute ion.1559487257444458105057Subscriptions upone for the statute ion.15537401601,10001601,1000Subscriptions upone for the statute ion.15537401601,10000Subscriptions upone for the statute ion.15537401601,10000Subscriptions upone for the statute ion.15537401601,10000Subscriptions upone for			_									~	-
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No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           Amount Between the Repeated to Base Between the Repea		od to	ŝ								S		
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           Amount Between the Repeated to Base Between the Repea		Fota		160	364	555	,070	000	000	356	56	900	41
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           Amount Betweeded to also been used on hunch isso.         Amount Betweeded to also been used on hunch isso.           Amount Betweeded also on hunch $\overline{A}$ s         Amount also and $\overline{A}$ s         Amount also also and $\overline{A}$ s         Amount also also also also also also also also		Red th J	~2	201,	932,	10,	544	150,	120,	7,	77,3	38,8	50,2
NO. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           Amount Beginded Strends at bue, 1888 anth Juins, 1880 ( $\vec{x}, s, d, \vec{x}, s, d, d, s, d, d, s,		30		1,(	*		3				2,		2,8(
No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.           Expended to Breading Briting State Dec., 1886.         Amount attransistic Breading State Stock, 9,347         Amount attransistic Breading 9,347         Amount attransistic Breading 9,347         Amount attransistic Breading 9,347         Amount attransistic Breading 9,347         Amount attransistic Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading Breading		309.	d.	0									
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\*Exclusive of £16,667 issued to the Co.'s Bankers as Collateral Security, realization of the Cash value thereof being still available

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		:	Ballysodare		:		
		:	odation,	1	es	:	:
	LINES OPEN FOR TRAFFIC :	Lavatory Accommodation	Additional Goods Accommodation, Ballysodare	Bridges, Main Line	New Works at various places	Purchase of Lands	Works, Joint Premises

No. V.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING

Expenditure for the half-year-See Account No. IV.

Electric Lighting of Carriages .

WORKING STOCK :---

	and the second second second second second second second second second second second second second second second		1
	aroT	1,350 1,350	: :
	Stores Van.	I	: :
AAL.	Travelling Cranes	0 0	
MINRAL	Госопоtive Coal Wagons.	68 68 68	
AND	Permanent Way	25 25	1 1
NDISE	Timber Trucks	32	
MERCHANDISE AND	Cattle Wagons.	061	i i
W	Goods Wagons (Covered).	700	i. i
	Goods or Coal Wagons (Open).	332	: :
	ToraL.	671	
	Accident Brake Pilot Vans.	3 3	
	Goods Brake	24	1.18
ń	Passenger Brake	22	: :
COACHING.	Carriage Trucks.	~ ~	i i
Co	Horse Boxes.	22 22	: :
	Composite.	36	1 1 1
	Third Class.	64 64	E izi
	First Class.	н н	
TIVE	Tenders.	44 43	
LOCOMOTIVE	Engines.	58 58	i
		Stock on the 31st Dec., 1898 ,, ,, 30th June, 1899	Increase during the half-year Decrease during the half-year

13

12

7

1,529 0

5

42 15

0

£1,571 16

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TURE.	Total.	ر 126 *	I, 377
FURTHER EXPENDITURE.	In subsequent Half Years.	Not Ascertained. &	
FURTI	During the Half-Year ending 31st Dec., 1899.	ر 126 1,*	1,377
		E + 1	*2
			ł.
			4
			Capital
		14.4	iture of
			Total Estimated further Expenditure of Capital
		   (* Not ascertained.)	ated furth
		(* » : : :	l Estim
		LINES OPEN FOR TRAFFIC : Bridges New Works at various places Collooney and Claremorris Lines	Tota

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. VIII.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

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d.	0		0	0	0	
ŝ	0		0	0	5	
z	2.375		16,667	19,042	38,806	Ni
le s. d.	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II 2.375 0 0	1 ,, ditto ,, , Nos. I. and III.	(Debenture Stock issued to the Company's Bankers as Collateral Security, realization of the cash value thereof being still available)	19,042 0 0	Balance at Capital Account, per Account No. IV	Amount available $\mathcal{L}$ Nil.
	Share Capital a	Loan Capital	(Del		Balance at Capi	

15

42

Amount available

	-									_		_	_		-			
Cr	Current Half- year ending 30th June, 1899.	& s. d.		45,044 I4 I			55,231 18 10	100,276 12 II						1,709 18 6 101,986 11 5		355 0 9		£ 102,341 12 2
		χ s. d. 31,192 ο 5 772 17 11	8,261 0 4,818 15		37,952 18 10	5,344 9 8 11,934 10 4				616 11 2		947 17 4	145 10 0			:		k
-REVENUE ACCOUNT.	RECEIPTS.	By	Parcels, &c Mails		Merchandise	Minerals Live Stock		th 0	Kents, &c., per	Waterlord & Central Ireland Co.	Great Southern and	western Lo.	West Clare Co			Rents and Transfer Fees		
-REVENUE	Half-year ended 30th June, 1898.	£ 32,829 734	7,402 4,819	45.844	37,609	5,310 10,704		99,473		617	0.0	940	145	101,183		627		£101,810
No. IX	Current Half- year ending 30th June, 1899.	<i>k</i> s. d. 18,381 4 8	861 12 9	17,631 12 I	5,924 13 8	19,658 0 6	4,552 12 2	582 5 2	903 18 0	35 10 0	2,338 17 2	186 5 I	71,056 11 3	10,654 4 3	60,402 7 0		41,939 5 2	£ 102,341 12 2
	EXPRNDITURR.	To Maintenance of Way, } see Abstract A. Works and Stations }	Gatemen at Level Crossings,	Locomotive Power, see Abstract B.	Carriage and Wagon } do. C.	Traffic Expenses do. D.	General Charges do. E.	Law and Parliamentary Charges	Compensation, Losses	Do. Personal Injuries	Rates and Taxes	Mileage and Demurrage		Less- Received for Working other Lines		Balance carried to Net Revenue Ac-		8
Dr.	Half-year ended 30th June, 1898.	£ 18,657	206	18,197	5,482	19,652	4,707	713	569	80	2,688	18	71,733	I0,655	61,078	1	40,134	101,810

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Cr.	nt Ha endin ne,1	ŝ	H 10	155 10	604 3 4	60			6
0	Current Half- year ending 30th June, 1899.	42	1,165 1 10 41,939 5 2	155	604	997 400			,261
	30 <sup>4</sup> C		4						£ 45,261 9 8
			By Balance brought from last Half- year's Account	d	0] : []				4
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			ht Re	to Lo	lway nteed	y Ma			
. 9			Balance brought from last Half year's Account Balance from Revenue Account, No. IX	Subscription to Line purchased	by numbered on subscription to Southern Railway Co Baronial Guaranteed Shares-	ss :			
			e b e fi e fi IX.	cript We	hern N G	Juries :— Count Count			
H.			alance bro year's Acc alance fro No. IX.	subs eat	South	Jul			
ND			Ba Ba		Bau	4			
			By	3.9	33				
A(	rear 30th 1898.	2	1,936 40,732	240	604	978 400			44,890
NUE	Half-year ended 30th June, 1898.		I, 40,						44,
VEI	er Ju								
No. XNET REVENUE ACCOUNT.	alf. 1899.	d.	7 11 5 3 4 10 2 11	4 II	00	4 11	6		£ 45,261 9 8
ET	nt H endi une,	s. d.	649 17 11 219 15 3 955 14 0 710 14 10 42 2 11	4	00		3 4		6 1
1	Current Half- year ending 30th June, 1899.	42	19,649         17         11           219         15         3           955         14         0           710         14         10           42         2         11	21,578	1,600 U 800 0	23,978	21,283 4 9	1.0	5,26
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			Interest on Debenture Stock Interest on Temporary Loans Interest on Banking Balances Income Tax Balance General Interest	aronia! Guaranteed Shares— Dividends movelle to 20th Amril	Collooney to Swineford Claremorris to Swineford		or D		
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			To Interest on Debenture Stock ,, Interest on Temporary Loan ,, Interest on Banking Balance ,, Income Tax Balance	,, Baronia! Guaranteed Shares			", Balance available for Dividend		
			Heree						
Dr.	/ear 30th 1898.	2	19,650 333 662 775 55	21,475	1,600 800	23,875	21,015		44,890
	Half-year ended 30th June, 1898.		19,	21,	1,	23,	2I,		44,
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	Current Half- year ending 30th June, 1899.	L s. d. L s. d. 21,283 4 9	13,741 0 4	691 169	182 9 2	5,400 8 10	 20,015 14 11		
as per Account No. X ence Stock 1873 Act 1873 ., I Stock kedremed follows :			s Income Tax)						
nce available for Dividend, as per Account No. r cent. Consolidated Preference Stock er cent. Preference Shares 1873 Act 1873 Perpetual Preferential Stock  Perpetual Preferential Stock  mmended for allocation as follows : Dividend of per annum on the £597,550 (			£713,645 (Les	26,025	7,550	328,267		Ordinary Capital	
		nce available for Dividend, as per Account No.		9 4)				nmended for allocation as follows : Dividend of per annum on the $\pounds$ 597,550 C	Release serviced formand .
	Half-year ended 30th June, 1898.	21,015					19,816	1,199 	1 100

	19 No. XII.—ABSTRACTS		
Half-year ended 30th June 1898.	A. MAINTENANCE OF WAY, WORKS, &c.		f-year ending ne, 1899.
£ 965	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way :	£ s. d. 986 18 4	£ s. d.
8,386 6,348		5,589 3 3	
15,699 1,836		15,096 I 5 I,85I 4 6	13,244 16 11
13,863 2,197 1,295 1,330	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		2,760 I 2 1,28I 2 0 1,122 9 I0
18,685	Less-Received for Grass Rents		18,408 9 11 27 5 3
	MILES MAINTAINED :- M. F. C. Double 32 2 0 Single 310 I 91		
18,657	342 3 9 <sup>1</sup> / <sub>2</sub>	b	18,381 4 8
	B. LOCOMOTIVE POWER.		
£ 218	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES :	A CONTRACT OF	
4,532 6,586 470	motive Engines          Coal and Coke          Gas and Water          Oil, Tallow, and other Stores	4,547 8 8 5,596 9 10 455 6 8	3
635 12,441	REPAIRS AND RENEWALS :		11,428 3 9
3.029 1,769 754	Wages            Materials            New Engines—Proportion	1,694 17	
17,993 204	Repairs of Workshops, Sheds, &c		5,918 19 7 284 8 9
18,197			6 17,631 12 1
	C. REPAIRS AND RENEWALS OF CARE		
£ 109	CARRIAGES :	£ s. d	l. £ s. d. 7
1,159	Wages	1,118 6	4
2,627	WAGONS :	e 120 13	2,668 3 6 8
1,530	Wages	1,659 1 1,476 15	0 6 - 3,256 10 2
5,482		1	5,924 13 8

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No.	XII.—ABS	<b>FRACTS</b> .—continued.
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12,686       Salaries and Wages, &c.       12,743       8       7         2,114       Fuel, Light, Water, and General Stores       2,102       9       10         281       Clothing       287       5       2       10         1,103       Printing, Stationery, Tickets, and Advertising       1,022       10       287       5       2         1,103       Printing, Stationery, Tickets, and Advertising       11       7       9       11       7       9       10       1022       2       10         175       Horses, Harness, Vans, Provender, &c.       11       7       9       11       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       7       8       7       7       7       8       7       7       8       7       7       8       7       7       10       1       1       1       1       1       1			1.1	
sended 30th June, 1898       Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$ Correction $\mathcal{L}$	D.	TRAFFIC EXPENSES.		
12,686       Salaries and Wages, &c.       12,743       8         2,114       Fuel, Light, Water, and General Stores       2,102       9       10         281       Clothing       287       5       2         1,103       Printing, Stationery, Tickets, and Advertising       1,022       2       10         175       Horses, Harness, Vans, Provender, &c.       111       7       9         936       Joint Station Expenses       74       7       8         1231       Bridge Tolls, Numbermen, &c.       231       7       10         287       Steam Tugs and Boats       181       18       1         14       Wages, Fuel, Stores, and Repairs in connexion with       1,445       18       3         19,652       Directors       25       0       25       0       25       0       0         240       Office Expenses, do.       do.       182       4       8       33       Advertising       182       4       8         33       Advertising       182       4       8       33       Advertising       160       6       6         72       Fuel, Stores, do.       do.       182       4       8       33 <td>ended 30th Jun 1898</td> <td></td> <td></td> <td>Half-year ending 30th June,</td>	ended 30th Jun 1898			Half-year ending 30th June,
2,114       Fuel, Light, Water, and General Stores       12,143       57       2102       9 10         281       Clothing       2,87       5       2       10       9 10         1,103       Printing, Stationery, Tickets, and Advertising       1,022       10       1,022       10         175       Horses, Harness, Vans, Provender, &c.       111       7       9       41       Wagon Covers, Ropes, &c.       111       7       9         41       Wagon Covers, Ropes, &c.       111       7       9       74       7       8         936       Joint Station Expenses       111       7       9       74       7       8         931       Bridge Tolls, Numbermen, &c.       231       7       10       18       18       18       18       18       18       18       18       18       18       18       18       18       18       18       18       19,658       6       6       6       6       6       6       6       19,658       6       6       6       6       6       19,658       6       6       6       19,657       4       25       0       0       25       0       0       1,057 <t< td=""><td>to</td><td></td><td>-</td><td>£ s. d</td></t<>	to		-	£ s. d
2,114       Fuel, Light, Water, and General Stores       2,102       9         281       Clothing       2,102       9       10         1,103       Printing, Stationery, Tickets, and Advertising       1,022       2       10         175       Horses, Harness, Vans, Provender, &c.       111       7       9         41       Wagon Covers, Ropes, &c.       74       7       8         936       Joint Station Expenses       74       7       8         936       Joint Station Expenses       331       6       11         231       Bridge Tolls, Numbermen, &c.       231       7       10         287       Steam Tugs and Boats       1,445       18       1         1,467       Stationary Engines, Waterford       1,445       18       3         19,652       Ø       Directors       500       0       25       0         240       Office Expenses, do.       do.       1,057       4       2         240       Office Expenses, do.       do.       182       4         33       Advertising       46       0       6         72       Frie Insurance       71       10       1         5	12,686	Salaries and Wages, &c.		12512 8 -
281       Clothing       287       5       2         1,103       Printing, Stationery, Tickets, and Advertising       1,022       2       10         175       Horses, Harness, Vans, Provender, &c.       111       7       9         41       Wagon Covers, Ropes, &c.       74       7       8         936       Joint Station Expenses       7       74       7       8         936       Joint Station Expenses       7       331       6       11       7       7         31       Miscellaneous Expenses       7       331       6       11       231       7       10         287       Steam Tugs and Boats       1231       7       10       18t       18       1         19,652       Ø       Directors       19,658       6       6       6       500       0       0       25       0       0         240       Ofice Expenses, do.       do.       1,057       4       2       2       0       182       4       8         33       Advertising       10       182       4       8       3       4       10       1       10       1       10       17       10	2,114	Fuel, Light, Water, and General Stores		
1,103       Printing, Stationery, Tickets, and Advertising       1,022       2       10         175       Horses, Harness, Vans, Provender, &c.       111       7       9         41       Wagon Covers, Ropes, &c.       111       7       9         936       Joint Station Expenses       111       7       9         936       Joint Station Expenses       111       7       7         331       Miscellaneous Expenses       112       331       6       11         231       Bridge Tolls, Numbermen, &c.       231       7       10       181       18       1         247       Steam Tugs and Boats       111       131       18       18       1       145       18       1         19,652 $\mathcal{L}$ Stationary Engines, Waterford       1       1445       18       3         19,652       Directors $\mathcal{L}$ 19,658       6       6         E.       GENERAL CHARGES.       1,057       4       2       0       1,057       4       2         19,652       Directors $\mathcal{L}$ $\mathcal{L}$ 18       1       1,057       4       2         240       Office Expenses, do.	281	Clothing		
175       Horses, Harness, Vans, Provender, &c       111       7         41       Wagon Covers, Ropes, &c       74       7         936       Joint Station Expenses        1,126       7         331       Miscellaneous Expenses        331       6       11         231       Bridge Tolls, Numbermen, &c       231       7       10         287       Steam Tugs and Boats        181       18       1         1467       Stationary Engines, Waterford        181       18       1         19,652 $\mathcal{L}$ 19,658       0       6         E.       GENERAL CHARGES.       19,658       0       0         997       Salaries of Secretary, Accountant, and Clerks       1,057       4       2         997       Salaries of Secretary, Accountant, and Clerks       1,057       4       2         0ffice Expenses, do. do.       182       4       8         33       Advertising         46       0         72       Fire Insurance         47       10       1         572       Telegraph Expenses	1,103	Printing, Stationery, Tickets, and Advertising		
41       Wagon Covers, Ropes, &c.       74       7       8         936       Joint Station Expenses       7       31       1,126       7         331       Miscellaneous Expenses       331       6       11         231       Bridge Tolls, Numbermen, &c.       231       7       10         287       Steam Tugs and Boats       231       7       10         181       18       Ist is and Repairs in connexion with       181       18       1         19,652 $\mathcal{L}$ 19,658       0       6         E.       GENERAL CHARGES.       19,658       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       0       10       0       0       10       0       0       0       10       10       0       0       0       10       10       10       10       10       10       10       10       10       10       10       10       11       11       11       11	175	Horses, Harness, Vans, Provender, &c.		,
930       Joint Station Expenses        1,126       7         331       Miscellaneous Expenses         331       6         231       Bridge Tolls, Numbermen, &c.         331       6       11         231       Bridge Tolls, Numbermen, &c.           331       6       11         287       Steam Tugs and Boats            18t       18       1         1,467       Stationary Engines, Waterford        1,445       18       3         19,652 $\mathcal{L}$ 19,658       0       6         E.       GENERAL CHARGES.       19,658       0       0         25       Auditors          1,057       4       2         907       Salaries of Secretary, Accountant, and Clerks        1,057       4       2         240       Office Expenses, do, do, </td <td></td> <td>Wagon Covers, Ropes, &amp;c.</td> <td></td> <td>1 2</td>		Wagon Covers, Ropes, &c.		1 2
331       Miscellaneous Expenses         331       6       11         231       Bridge Tolls, Numbermen, &c.         231       7       10         287       Steam Tugs and Boats          1231       7       10         187       Steam Tugs and Boats          181       18       1         1467       Stationary Engines, Waterford        1,445       18       3         19,652 $\mathcal{L}$ 19,658       0       6         E.       GENERAL CHARGES.       19,658       0       0         25       Auditors          1,057       4       2         240       Office Expenses, do. do.        1,057       4       2       182       4         33       Advertising            46       0         72       Fire Insurance             47       18       9         830       Railway Clearing House Expenses </td <td></td> <td>Joint Station Expenses</td> <td></td> <td></td>		Joint Station Expenses		
231       Bridge Tolls, Numbermen, &c       231       7         287       Steam Tugs and Boats         231       7       10         181       I       Wages, Fuel, Stores, and Repairs in connexion with       181       18       1         1,467       Stationary Engines, Waterford        1,445       18       3         19,652 $\pounds$ 19,658       0       6         E.       GENERAL CHARGES. $\pounds$ 19,658       0       6         25       Auditors           25       0         240       Office Expenses, do.       do.		Miscellaneous Expenses		
287       Steam Tugs and Boats         18t 18       1         1,467       Stationary Engines, Waterford        1,445 18       3         19,652 $\pounds$ 19,658       0       6         E.       GENERAL CHARGES.       19,658       0       6         E.       GENERAL CHARGES. $\pounds$ 19,658       0       6         25       Auditors          500       0       25       0       997       Salaries of Secretary, Accountant, and Clerks       1,057       4       2       240       0ffice Expenses, do. do.       182       4       8       33       Advertising         46       0       6       72       182       4       8       35       7       1       10       1       1572       Telegraph Expenses         470       10       1       155       5       1       200       14       10       1       1572       Telegraph Expenses          455       55       1       200       14       14       1       1       555       5       1       200       14       10		Bridge Tolls, Numbermen, &c		00
1,407       Stationary Engines, Waterford        1,445       18       3         19,652 $\pounds$ 19,658       0       6         E.       GENERAL CHARGES. $\pounds$ 19,658       0 $5^{500}$ Directors $5^{500}$ 0         25       Auditors $5^{500}$ 0         25       Auditors $5^{500}$ 0         997       Salaries of Secretary, Accountant, and Clerks        1,057       4       2         240       Office Expenses, do. do.        182       4       8         72       Fire Insurance          46       0         572       Telegraph Expenses          497       18       9         830       Railway Clearing House Expenses           200       14       10         502       Miscellaneous Expenses            200       14       10         502       <	287	Steam Tugs and Boats		
1,407       Stationary Engines, Waterford        1,445       18       3         19,652 $\pounds$ 19,658       0       6         E.       GENERAL CHARGES. $\pounds$ 19,658       0 $5^{500}$ Directors $5^{500}$ 0         25       Auditors $5^{500}$ 0         25       Auditors $5^{500}$ 0         997       Salaries of Secretary, Accountant, and Clerks        1,057       4       2         240       Office Expenses, do. do.        182       4       8         72       Fire Insurance          46       0         572       Telegraph Expenses          497       18       9         830       Railway Clearing House Expenses           200       14       10         502       Miscellaneous Expenses            200       14       10         502       <		Wages, Fuel, Stores, and Repairs in connexion	with	
19,652 $\pounds$ 19,658       0         E.       GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $\pounds$ GENERAL CHARGES. $255       Auditors       Stores Operations       Go. 0         230       Advertising        10,057 4 2         33       Advertising        182 4 8         72       Filegraph Expenses            572       Telegraph Expenses          $	1,467	Stationary Engines, Waterford		1,445 18 3
$\pounds$ $\pounds$ $f_{2}$ <t< td=""><td></td><td></td><td></td><td></td></t<>				
$\pounds$ $\pounds$ $f_{2}$ <t< td=""><td></td><td></td><td></td><td></td></t<>				
\$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$       \$\overline{L}\$ s. d.         \$\overline{L}\$ f. d.       \$\overlin_1<	19,652		£	19,658 0 6
L       L       s. d.         500       Directors           500 0       0         25       Auditors             500 0       0         997       Salaries of Secretary, Accountant, and Clerks        1,057 4 2       2         240       Office Expenses, do. do.        182 4 8         33       Advertising          46 0 6         72       Fire Insurance          46 0 5         572       Telegraph Expenses          497 18 9         830       Railway Clearing House Expenses          555 5 1         259       Stores Department                                      <	E.	GENERAL CHARGES.		
500       Directors          500       0         25       Auditors          500       0       0         997       Salaries of Secretary, Accountant, and Clerks         25       0         240       Office Expenses, do.       do.        1,057       4       2         33       Advertising           46       0         72       Fire Insurance           46       0         72       Telegraph Expenses          497       18       9         830       Railway Clearing House Expenses          555       5       1         259       Stores Department            200       14       10         502       Miscellaneous Expenses            31       5       0         92       Arbitrators', &c., Fees, <i>rz</i> Collooney Lines        121       7       1				
3:00       Diffectors           500       0         25       Auditors           25       0       0         997       Salaries of Secretary, Accountant, and Clerks          25       0       0         240       Office Expenses, do. do. do.           1,057       4       2         33       Advertising           46       0       6         72       Fire Insurance            46       0       6         572       Telegraph Expenses            497       18       9         830       Railway Clearing House Expenses           555       5       1         259       Stores Department		Director	1	£ 5. d.
997       Salaries of Secretary, Accountant, and Clerks        1,057       4       2         240       Office Expenses,       do.        182       4       8         33       Advertising          46       0         72       Fire Insurance          46       0         72       Filegraph Expenses          471       10       1         572       Telegraph Expenses          497       18       9         830       Railway Clearing House Expenses          835       7       1         554       Audit Office Expenses          555       5       1         259       Stores Department          200       14       10         502       Miscellaneous Expenses           31       5       0         92       Arbitrators', &c., Fees, <i>re</i> Collooney Lines        121       7       1	-	A 312		~~
240       Office Expenses, do. do       182 4 8         33       Advertising         46 0 6         72       Fire Insurance         71 10 1         572       Telegraph Expenses         497 18 9         830       Railway Clearing House Expenses        497 18 9         554       Audit Office Expenses         555 5 1         259       Stores Department         200 14 10         502       Miscellaneous Expenses         428 14 11         31       Fidelity Insurance Fund         31 5 0         92       Arbitrators', &c., Fees, <i>re</i> Collooney Lines       121 7 1		***		25 0 0
33       Advertising       102 4 6         72       Fire Insurance        46 0 6         572       Telegraph Expenses         71 10 1         572       Telegraph Expenses         497 18 9         830       Railway Clearing House Expenses         497 18 9         554       Audit Office Expenses         555 5 1         259       Stores Department          200 14 10         502       Miscellaneous Expenses         428 14 11         31       Fidelity Insurance Fund         31 5 0         92       Arbitrators', &c., Fees, <i>re</i> Collooney Lines        121 7 1		Office European		1,057 4 2
72       Fire Insurance         40       6       6         572       Telegraph Expenses         71       10       1         830       Railway Clearing House Expenses         497       18       9         554       Audit Office Expenses          555       5       1         259       Stores Department				182 4 8
572       Telegraph Expenses         71 10 1         830       Railway Clearing House Expenses         497 18 9         554       Audit Office Expenses         555 5 1         259       Stores Department          200 14 10         502       Miscellaneous Expenses          428 14 11         31       Fidelity Insurance Fund          31 5 0         92       Arbitrators', &c., Fees, re Collooney Lines        121 7 1		Fire Incurance		46 0 6
830       Railway Clearing House Expenses        497 18 9         554       Audit Office Expenses        835 7 1         259       Stores Department         555 5 1         502       Miscellaneous Expenses         200 14 10         31       Fidelity Insurance Fund         31 5 0         92       Arbitrators', &c., Fees, re Collooney Lines        121 7 1				71 10 I
554       Audit Office Expenses          553 7 1         259       Stores Department         555 5 1         502       Miscellaneous Expenses         200 14 10         31       Fidelity Insurance Fund         428 14 11         92       Arbitrators', &c., Fees, re Collooney Lines       121 7 1				497 18 9
259       Stores Department        555       5       1         502       Miscellaneous Expenses         200       14       10         31       Fidelity Insurance Fund          428       14       11         92       Arbitrators', &c., Fees, re Collooney Lines        121       7       1	554	Audit Office Expenses		835 7 I
502       Miscellaneous Expenses         200 14 10         31       Fidelity Insurance Fund         428 14 11         92       Arbitrators', &c., Fees, re Collooney Lines        121 7 1         4,707	259	Stores Department		555 5 I
31       Fidelity Insurance Fund          31       5       0         92       Arbitrators', &c., Fees, re Collooney Lines         121       7       1         4,707	502	Miscellaneous Expenses		200 14 10
92 Arbitrators', &c., Fees, <i>re</i> Collooney Lines <u>121 7 1</u> 4,707	31	Fidelity Incurance Engl		428 14 11
4,707				
4,707		Lines		I2I 7 I
	4,707		£	4,552 12 2

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ET.		ital Account, Balanco per Account No. IV.	ent	erford and Ce Debenture Stock	Sto	due	othe	Post	ing	Paronial Currenteed Shares	Amount receivable from the "Guaranteeing Areas"				
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BA		By Capital Account, balance at Debit thereol, as per Account No. IV	" Shares Investment	,, Waterford and Central Ireland Railway Debenture Stock	General Stores-Stock of Materials on hand	Traffic Accounts due to the Company	Amounts due by other Companies	Amount due by Post Office	Sundry Outstanding Accounts		с С				
F		-													
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o. XIIIGENERA	42	21,283 4					ŝ			184 17 10				ll, £ 113,198 9 10	
No. XIIIGENERAL BALANCE SHEET.	42	21,283 4	1,927 13	18,994 18	35,147 17	7,809 9	I,337 5	19,496 I3	2,376 10	:	4,640 0			rotal, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	1,927 13	18,994 18	35,147 17	7,809 9	I,337 5	19,496 I3	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	1,927 13	18,994 18	35,147 17	7,809 9	I,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, & 113,198 9 10	
No. XIIIGENERA	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
	42	21,283 4	I,927 13	18,994 18	35,147 17	7,809 9	1,337 5	19,496 13	2,376 10	:	4,640 0			Total, £ 113,198 9 10	
Dr. No. XIIIGENERA	42	nnce at Credit thereof, 21,283 4	1,927 13	18,994 18	35,147 17	7,809 9	I,337 5	19,496 13	2,376 10		4,640 0			Total, £ 113,198 9 10	

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XIV.-MILEAGE STATEMENT

No.

Half-Year							Half-year endi	Half-year ending 30th June, 1899	6	
enderd 30th June, 1898					Miles authorized.	sed.	Miles constructed.	Miles constructing or to be constructed.	Miles by Er	Miles worked by Engines.
M. F. C. 240 2 I 102 I $8\frac{1}{2}$	Lines owned by Company Do. Leased or Rented	ŦŦ	: :		M. F C. 240 2 I 102 I 8 <sup>1</sup> / <sub>2</sub>	S I C	M. F. C. 240 2 I 102 I 83		1	M. F. C. 240 2 I 102 I 84
342 3 9 <del>1</del> 8 0 2	Foreign Lines Worked Over	:	:	 :	342 3 8 0	94	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	: :	342	342 3 9 <u>4</u> 8 0 2
350 4 1 <sup>1</sup> / <sub>2</sub>	Total		:	 :	350 4	14	··· 350 4 15 350 4 15		250 4 14	T

une 1899.	Total.	MILES.	375,842	559,414
Half-Year ending 30th June 1899.	Other Lines Worked.	MILES.	92,695	132,115
Half-Yee	W. L. & W. Line.	MILES.	283,147	Total 427,299
			Goods and Live-Stock	Total
		Decondor Tuine	Goods and Live-Stock	
ine, 1898	Total.	MILES.	384,922 180,498	565.420
Half-Year ended 30th June, 1898	Other Lines Worked.	MILES.	94, 399 39, 951	134,350
Half-Yea	V. L. & W. Line.	MILES.	290, 523 140, 547	431,070

PERCY B. BERNARD, Chairman of the Combany. JOHN J. MURPHY, Secretary of the Company. CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I HEREBY certify that the whole of the Company's Permanent Way, Stations,

Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

JAMES TIGHE. Engineer.

Date, 25th July, 1899. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 29th July, 1899. Limerick.

### AUDITORS' CERTIFICATE.

WE, the Auditors of the WATERFORD, LIMERICK & WESTERN RAILWAY Co., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1899, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of  $\pounds 21,283:4:9$  to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

> ANTHONY CADOGAN, R. MACBETH,

WATERFORD, 16th August, 1899

22

Materford, Limerick and Mestern Railway.

# NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than £250 of Ordinary Shares or of Preference Shares or Stock (except Baronial Guaranteed Shares) can, by making timely written application to the Secretary, at <u>Waterford</u>, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Thursday, the 14th of September, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address. Materford and Tramore Railway Company.

# **REPORT of DIRECTORS**

# Statement of Accounts

AND

FOR HALF-YEAR ENDED 30th JUNE, 1899.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

4.0.4

# 93rd Half=Yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M.,

ON THURSDAY, THE 7TH OF SEPTEMBER, 1899.

1899.

N. HARVEY & CO., PRINTERS, WATERFORD.

N. HARVEY AND CO., PRINTERS, WATERFORD.

# Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 93rd Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS. WATERFORD, on THURSDAY, the 7th September, 1899, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1899, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 25th August until the 7th September, inclusive.

### ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 18th, 1899.

# DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ending 30th June, 1899.

Comparative Statement of Traffic.

June	30th,	189	99.	June	Both,	1898		In	cre	as	e.	D	ecre	ase.	
2393 4642 10965 19515 460	119 154 630	15 8 15 16 13 11 19 10	0 0 0 1 8 0 7 6	$\frac{11277\frac{1}{2}}{17888}$	144 157 658 708	18 18 2 6 10 10 1 12 9	6 4 0	1627 <sup>1</sup> / <sub>2</sub> 67	46 3 5	863 7	d. 8 0 0 6 11	505½ 95 312	3 27	s. 5 3 14 10	
 37976}	2370	2	9	371941	2348	8	7	16941	85	7	1	912	63	19	11

TOTAL INCREASE PASS. 782, £21 14 2

The Balance available for Dividend (after providing for outstanding accounts, and interest on Loans) is £1132 13s. 4d., which your Directors recommend being appropriated thus :---

Dividend on 5 per cent. Preference Shares	 £250	0	0	
Dividend on Original Shares at the rate of				
3 per cent. per annum	 720	0	0	
Balance to next half-year	 162	13	4	

£1132 13 4

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

C. MORLEY, Chairman. A. PROSSOR, Secretary.

BOARD ROOM,

Waterford.

The Warrants for the Dividends will be posted on the 14th September.

# CAPITAL CREATED. No. I.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY. 0 q . O TOTAL. £ 64,000 CAPITAL AUTHORIZED. .р LOANS. 0 20 £ 16,000 -р 0 SHARES. . 0 20 £ 48,000 Waterford and Tramore Railway Act, 1851 ACTS OF PARLIAMENT.

Company

Railway

Tramore

and

Materford

1899.

JUNE,

30th

ended

Half-year

No. 11.-STATEMENT OF SHARE CAPITAL CREATED, SHOWING THE AMOUNT RECEIVED.

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All.

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13,350 77,350

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10,000 58,000

Amendment Act, 1857

Railway.

and Tramore

Waterford a

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DESCRIPTION.	(4,800 at £10 each)	) at £10 each)
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	<b>Uriginal Shares</b>	Five per cent. Preference Shares (1,000 at £10 each)

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No. III.--CAPITAL RAISED BY LOANS.

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	Existing at 31st December, 1 Existing at 30th June, 1899		Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	
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AND E	$\pounds$ 8. d. 5,173 15 6 3,708 2 7 5,985 5 10 5,985 5 10 5,139 9 11 9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
Zr. No. IVRECEIPTS	EXPENDITURE. To Acts of Incorporation Law, General, and Incidental Expenses Law, General, and Incidental Expenses Permanent Way, Rails, Chairs & Sleepers Miscellaneous Works, Engine Shed, &c. Stations and Buildings, Machinery in Workshops, &c Machinery in Locomotive and Rolling Stock	

No. VCAPITAL EXPENDITURE FOR HALF-IEAR ENDED JURE 2001, 1000. N I L .	No. VI.—RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1899.
No. VCAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE JUNE JUNE JUNE JUNE JUNE JUNE JUNE	0. VIRETURN OF WORKING STOCK FOR HALF YEAR ENDED JUNE 30

	Loco- motive.		COAC	HING.		MERCH	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1898 Stock on the 30th June, 1899	4	-1-1	00 00	10 10	1	00 00	67 67
Increase during half-year Decrease ,, ,,	::	::	::	: :	: :	::	::

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. Loan Capital authorized but not yet received, as per Account No. III. ... ... ... ... ... ... 5,000 0 0 0 Less Balance at Debit of Capital Account, as per Account No. IV. ... ... ... ... ... ... 5,000 0 0

Loan Capital authorized but not yet received, as per Account No. 111. Less Balance at Debit of Capital Account, as per Account No. IV.

Nil.

Balance

X.-REVENUE ACCOUNT

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E		Maintenance of Way, Works, and Stations, see Abstract A Locomotive Power ,, B Carriages & Wagons ,, C Traffic Expenses ,, D General Charges ,, E Rates and Taxes ,,			ance		
		A JOHOR			" Balance to Net Revenue Acct.		
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Half-year ended 30th June, 1898.	4	386 475 169 279 171 32	1512		88		2400
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ar.	No. X	No. XNET REVENUE ACCOUNT.	VENUE	ACCOUNT.	Er.
Half-year ended June 30th, 1898		Half-year ending June 30th, 1899.	Half-year ended June 30th, 1898.		Half-year ending June 30th, 1899.
43		£ 8. d.	£		£ s. d.
292	To Interest on Mortgage Bonds	287 0 0	480	By Balance from last half-year's account 475 12	475 12 5
1072	., Balance available for Dividend 1132 13	1132 13 4	888	", Balance Revenue Account, No. IX. 970 14 11	970 14 11
4	" Interest on Overdraft	26 14 0			
1368		1446 7 4	1368		1446 7 4

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

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	Balance available for Dividend, as per Account No. X.	cen te ol	
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No. XII.-ABSTRACTS.

Half-year ending June 30th, 1899.	£ 8. d. 73 9 4 115 4 8	188 14 0	Half-year ending June 30ch, 1899.	£ 8. d. 200 5 5	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	291 13 6	Half-year ending June 30th, 1899.	.0 0	120 0 0 5 0 0 6 18 0	181 18 0
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS		DTRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		EGENERAL CHARGES.	Directors Salaries of Sec. and General Manager	Railway Clearing-House Expenses Fire Insurance	
Half-year ended June 30th, 1898.	£ 69 100	169	Half-year ended June 30th, 1898.	£ 202	16 20 14	279	Half-year ended June 30th, 1898.	£ 30	~1 00	171
Half-year ending June 30th, 1899.	£ 8. d.		39 0 5	263 16 10	Half-year ending June 30th, 1899.	£ s. d.	137 17 2 128 19 7 37 5 5	159 14 9 98 17 8		492 14 7
4MAINTENANCE OF WAY, WORKS, AND STATIONS.	NCE AND RENEWAL ( MANENT WAY-	af Bridges Ponece P.	Repairs of Stations and Buildings	Single, 74.	BLOCOMOTIVE POWER.	Bruwersch Cummund	Wages of Engine Drivers, &c Coal	VALS-		
Half-year ended June 30th, 1898.	£ 192	156	36	386	Half-year ended June 30th, 1898.	£	137 111 41	157 29		475

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0 <b>9</b>	et Revenue Account, as per 70. 10	
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Half-year ending 30th June, 1899 Miles Authorized Constructed Engines 14 14 14 No. XV .-- STATEMENT OF TRAIN MILEAGE. No. XIV.-MILEAGE STATEMENT. Lines owned by Company ... Half-year ended 30th June, 1898. 14

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Half-year ended 30th June 1899.	20,985	10	21,046
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	Passenger Trains	Other Trains (Ballast, &c.)	
Half-year ended 30th June, 1898.	20,955	122	21,077

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

# WEST CLARE RAILWAY Co., LTD.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

Waterford, August 18th, 1893.

JAMES TIGHE, Engineer.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer. Waterford, August 18th, 1899.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1899, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 3 per cent. per annum on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Jun. Auditors.

Waterford, August 18th, 1899.

# STATEMENT OF ACCOUNTS

AND

**REPORT OF THE DIRECTORS** 

FOR

The Half-Year ended 30th April, 1899.

TO BE SUBMITTED TO THE

Twenty-eighth General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

FRIDAY, 4th AUGUST, 1899,

AT THREE O'CLOCK, P.M.

### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin
SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin
DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.
WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin
JAMES WILLIAM LOMBARD, Esq., Folkstone House, Terenure, Co. Dublin.

### Baronial Directors :

MAJOR C. W. STUDDERT, Cragmoher, Corofin, Co. Clare. THOMAS LUCAS Esq., J.P., Sandfield, Lahinch, Co. Clare. MATTHEW J. KENNY, Esq., B.L., Freagh, Miltown Malbay, Co. Clare.

### Engineer :

WM. BARRINGTON, C.E., Clare Chambers, Limerick.

### Solicitors :

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

### Secretary :

W. J. KENNEDY.

Head Offices: 39 DAME STREET, DUBLIN

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# West Clare Railway Company, Ltd.

# Notice to the Shareholders.

# NoTICE IS HEREBY GIVEN that the Twenty-Eighth Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on FRIDAY, the 4th day of AUGUST, 1899, at 3.0 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 20th day of July, 1899, to Friday, the 4th day of August, 1899, both days inclusive.

(By Order),

W. J. KENNEDY, Secretary.

HEAD OFFICES, 39 DAME STREET, DUBLIN, 5th July, 1899.

# West Clare Railway Company, Limited.

# DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 4th August, 1899.

The Accounts for the half-year ended 30th April, 1899, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1898, show the following results :--

DESCRIPTION	Apri	1, 18	99	April	, 189	18		creas		Dec	ereas il, 18		April, 1897
Passengers	£ 1735		d. 8	£ 1723	s. 19	d. 6	£ 11	s. 2	d. 2	£	s.	d.	£ 1553
Parcels, &c	210	19	5	196	16	5	14	3	0		-		148
Mails	38	4	2	38	4	2		-					38
Merchandise	1367	19	3	1410	3	5		-		42	4	2	1252
Live Stock	498	15	6	610	16	11		-		112	1	5	521
Special and Mis- cellaneous Receipts	27	5	5	56	1	7		-		28	16	2	65
TOTAL RECEIPTS Total Expenses	3878 4311			4036 4031		0 9	280	8	1	157	16	7	3577 3779
Net Revenue	433 D	13 ebit			11 redit			-		438	4	8	202 Debit

From the foregoing it will be observed that there is a decrease in the gross receipts of £157 16s. 7d., and an increase in working expenses of £280 8s. 1d., resulting in a decrease in Net Revenue of £438 4s. 8d., as compared with the corresponding period of last year.

6

Mr. James William Lombard has been co-opted in the room of Dr. Carte, deceased.

After prolonged negotiations between this Company and the Postal Authorities, an Agreement has been come to, by which the Day and Night Mails for West Clare will be carried over the West and South Clare Lines for a period of three years from 1st instant.

> JAMES F. LOMBARD, Chairman.

W. J. KENNEDY, Secretary,

HEAD OFFICES: 39 DAME STREET, DUBLIN. 19th July, 1899.

Shareholders are requested to notify to the Secretary, IN WRITING, any change in their present registered address, which is that to which this Report is sent.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY Statement of Accounts to 30th April, 1899

WEST CLARE RAILWAY COMPANY, LIMITED

ACTS OF PARLIAMENT. 4 pe	4 per Cent. Guar- U inteed £10 Shares	4 per Cent. Guar- Unguaranteed anteed £10 Shares £10 Shares.	TOTAL.	-
The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways (Ireland) Provisional Order (West Clare Railway) Confir- mation Act, 1884, 47 & 48 Vic., ch. 217.	£163,500	£16,500	£180,000	
No. 2STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	ING PROPOI	STION RECEIVE	čD.	1

7

4 per Cent. Guaranteed Shares          £163,500         £163,500         16,500	DESCRIPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
£180,000	::		£163,500 16,500	11	11	11
		£180,000	£180,000	1	1	1

Nil.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 30th APRIL, 1899.

		_	_	
	d.	0	0	0
3	ŝ	0	0	0
TOTAL.	జ్ ఆశి	163,500 0 0	16,500 0 0	£180,000 0 0
to 99.	d,			
dur year 1, 18	ບໍ່			
Amount Received during the Half-year to 30th April, 1899.	5 s. d.		***	
<u>.</u>	d,	0	0	0
1 to 189	°°	0	0	0
Amount Received to 31st Oct., 1898.	£ 8. d,	163,500	16,500	£180,000 0 0
	& s. d. Br RECEIPTS-		per Account No. 2 16,500 0 0	
	d.	0	2	0
	ໜໍ	00	>	0
TOTAL.	લ્સ	160,000	zu,000 U	£180,000 0 0
99.	d.			
nount pended Half-yes pril, 1896	ŝ			
Amount Expended during Half-y 30th April, 19	£ s. d.	:		:
- °°	d.	00	5	0
nt od to 189	ŝ	00	>	0
Amount Expended to 31st Oct., 1898.	£ s. d.	160,000	20,000 0	£180,000 0 0
	To Expenditure-	Un Line open Ior Traffic, &c 160,000 0	., Kolling Stock	

8

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

Nil

# No. 6.-RETURN OF WORKING STOCK.-30th APRIL, 1899.

T

W. C. Ry. Co.     Tank Engines.     Compose Third Ist & 3rd Carriages     Horse Box     Break Vaus     Toral.     Open Geods     Covered (Covered Nagens     Timber Nagens     Baliast (Trucks, Wagens     Timber Nagens     Paintel Trucks, Wagens     Timber     Baliast Nagens     Toral.       W. C. Ry. Co.     1     4     4     1     6     19     15     25     10     4     12     66       S. C. Ry. Co.     0     15     2     1     6     28     15     41     25     4     12     87       S. C. Ry. Co.     9     8     13     1     6     28     15     41     25     4     12     87       Stock on 30th April, 1899      9     8     13     1     6     28     15     41     25     4     12     87       Stock on 31st Oct., 1898      9     8     13     1     6     28     15     41     25     4     12     87       Increase during half year                10       Increase during half year	Tank Engines.Compositions of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of the formation of th		I LOCOMOTIVE.	-	Ŭ	COACHING.				MER	MERCHANDISE AND MINERAL.	AND MIN	ERAL.	
$i$ Hire $\frac{4}{3}$ $\frac{4}{2}$ $\frac{4}{2}$ $\frac{4}{2}$ $\frac{6}{3}$ $\frac{15}{3}$ $\frac{25}{6}$ $\frac{10}{15}$ $\frac{4}{15}$ $\frac{12}{12}$ $$ $\frac{2}{3}$ $\frac{2}{3}$ $\frac{4}{2}$ $\frac{4}{3}$ $\frac{1}{3}$ $\frac{6}{6}$ $\frac{13}{6}$ $\frac{15}{6}$ $\frac{10}{6}$ $\frac{4}{5}$ $\frac{12}{25}$ April, 1899 $$ $9$ $8$ $13$ $1$ $6$ $28$ $15$ $41$ $25$ $4$ $12$ April, 1899 $$ $9$ $8$ $13$ $1$ $6$ $28$ $15$ $41$ $25$ $4$ $12$ Oct, 1893 $$ $9$ $8$ $13$ $1$ $6$ $28$ $15$ $41$ $12$ $0$ oct, 1893 $$ $9$ $8$ $13$ $1$ $6$ $28$ $15$ $41$ $12$ $0$ oct, 1893 $$ $9$ $8$ $13$ $1$ $6$ $28$ $15$ $4$ $12$ $0$ oct, 1893 $$ $-1$ $-1$ $-1$	i::       4       4       8       1       6       19       15       25       10       4         .::       2       2       4       2       1       2       6       15       10       4         .::       3       2       4       2       1       6       28       15       41       25       4         April, 1899        9       8       13       1       6       28       15       31       25       4       25       4         Oct, 1899        9       8       13       1       6       28       15       31       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4       25       4		Tank Engines.	Compo- site. 1st & 3rd	Third Class Carriages	Horse Box	Break Vaias	TOTAL.	Open Goods Wagons	Covered Goods Wagons	Covered Cattle Wagons		Baliast Wagons	TOTAL.
9       8       13       1       6       28       15       41       25       4       12         April, 1899        9       8       13       1       6       28       15       31       25       4       12         Oct., 1899        9       8       13       1       6       28       15       31       25       4       12         Oct., 1899        9       8       13       1       6       28       15       31       25       4       12         Malf year        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <t< td=""><td>       9       8       13       1       6       28       15       41       25       4         Oct., 1893        9       8       13       1       6       28       15       31       25       4         Oct., 1893        9       8       13       1       6       28       15       31       25       4         April, 1893        9       8       13       1       6       28       15       31       25       4         April, 1893        9       8       13       1       6       28       15       31       25       4         April, 1893        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       <td< td=""><td>W. C. Ry. Co Do. On Hire</td><td></td><td>20 <del>4</del></td><td>00 = +</td><td></td><td>9    </td><td>19 6</td><td>15</td><td>25 10 6</td><td>10</td><td>4    </td><td>12</td><td>66 10 21</td></td<></td></t<>	9       8       13       1       6       28       15       41       25       4         Oct., 1893        9       8       13       1       6       28       15       31       25       4         Oct., 1893        9       8       13       1       6       28       15       31       25       4         April, 1893        9       8       13       1       6       28       15       31       25       4         April, 1893        9       8       13       1       6       28       15       31       25       4         April, 1893        -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       - <td< td=""><td>W. C. Ry. Co Do. On Hire</td><td></td><td>20 <del>4</del></td><td>00 = +</td><td></td><td>9    </td><td>19 6</td><td>15</td><td>25 10 6</td><td>10</td><td>4    </td><td>12</td><td>66 10 21</td></td<>	W. C. Ry. Co Do. On Hire		20 <del>4</del>	00 = +		9	19 6	15	25 10 6	10	4	12	66 10 21
		 April, 1899 Oct., 1898		00 00	13		9 9	28	15	41 31	25	4	12 12	97 87
· · · · · · · · · · · · · · · · · · ·	* The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account.			11	11	11	11		11	10	11		11	10
	* The S. C. Railway Company's Mound Souch to and and and and and and and and and and		-	11: 64	ale is alen	shown so	naratel	v in tha	t Compa	ny's Wor	king Sto	ck Acco	unt.	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

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Nil.

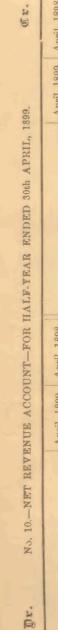
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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Cr.	April, 1898.	4	80	458	878	12	1,724	197	1,260	611		40 30 30	4,036	4 036	2000
	April, 1899	s. d.		17 8 9 10	12 0 5 9		1 8		3 5 15 10			5 0	20 22	8 10	
	April,	2		476 250		26	1,735	210				19 8	3,878 5	4.311 18 10	
, 1899.	April, 1898.	1	833	7,667 2,874	17,216	1	28,590	4,891	6,111	14,445		11	1		
30TH APRIL, 1899.	April, 1899.			2,528	15,928	1	26,993	4,525	5,452 2,938	11,181		1)	I		
LF YEAR ENDED 30TH	RECEIPTS,	Ru Passannous .	", 1st Single	" 1st Return	" 3rd Return " Subscription Tickets…	" Sundries		" Parcels, &c	" Merchandise, T'ons " Minerals, Tons	" Live Stock, Heads &	" Special and Miscel-	lancous lécceipts ,, Transfer Fees	Net Revenue Account) No. 10Loss		Line opened 9nd Tuly 1007
OR HA	A pril, 1898.	4	929	1,266	327	1,019	422	40	1	16	30	4,032	4	4,036	ine onene
UNT F	April, 1899.	s. d.	2 19 11	1,578 15 9	194 16 7	3 17 2	513 19 7	1 19 1	2 0	6 6	2 3	18 10	1	18 10	I
ACCO	Apr	A.	932			1,023 17	513	53	63	61	3	4,311		4,311 18	
No. 9REVENUE ACCOUNT FOR HALF YEAR ENDED	Expenditure.	ace of Way, Wurks, and	ons see Abstract A	Locomotive Power do. B	Carriages and Wagons do. C	Traffic Expenses do. 1)	General Charges do. E	8rges	Compensation for personal injury	Compensation, Damage and Loss of Goods	Rates and Taxes		Net Revenue Account, No 10		
Đr.	Ea	To Maintenance of	Stations	" Locomoti	Carriage	Traffic E	General	Law Charges	Compen	Compense Goods	Rates an		Net Rev		

10

Line opened 2nd July, 1887,



7	April, 1899. April, 1898	April, 1898		Apri	l, 1899	April, 1899 April, 1898
	£ s. d. 453 13 5	4]	By Revenue Account No 9.	9	б s. d.	24
" Guaranteed Dividend Account (No. 10a)	1	-4	" Clare County Council	433 13	13 5	1
	433 13 5	4		+33	433 13 5	4

No. 10A,-GUARANTEED DIVIDEND ACCOUNT FOR HALF-YFAR ENDED 30th APRIL, 1899.

... 1,635 ... By Balance from last account ... ,, Net Revenue Account (April, 1899) ,, Amount to be contributed by the Clare County Council ... £ s. d. 0 0 1,635 0 3,270 0 To Guaranteed Dividend for Six Months ended 31st January, 1899. ... ... ... Balance (see Account No. 13) ... 3.3

... 3,270 0

0

d. s. 0

11

0

0

£4,905

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00

3.270 3,270

£3,270 0 0

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Available from Net Revenue Account No 10 ... Amount to be contributed by County of Clare ... Six Months Dividend at 4 per cent. on £163,500 ...

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No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

0

£4,905 0

ľ	- 1		-		-			1	-	-			_	-		-		-	
	April, 1898.	21	37 18	55	31	14	204	327		N COL	16	369	1,019		166 133	06	87 17 17 17 17 17 17 17 17 17 17 17 17 17	20	422
	April, 1899.	£ 8. d. 20 0 5	33 6 11 23 16 3	57 3 2	32 16 5	13	41 0 0	£194 16 7			28 18 0	000	£1,023 17 2		18. 12	=	44 7 5 30 3 0 10 13 7 95 17 7	I	£513 19 7
RE FOR HALF-YEAR ENDED 30th APRIL, 1899.	CRepairs and Renewals of Carriages and Wagons.	SALARIER- Office Expenses and General Superintendence CARAGER-	Wages		WAGONS		Hire of Carriages and Wagons	TOTAL	DTRAFFIC EXPENSES.		General Stores	Wagon Covers, Ropes, &c Joint Statuon Expenses Miscellaneous Expenses	TOTAL	EGENERAL CHARGES.	Directors' Fees and Travelling Expenses	stary, Accountant and Clerks	Advertising		TOTAL
INTIU	A pril, 1898.	<b>3</b> 8 38		514	708	45	89	28	34	929		£ 41		236	399 9 52	9/19	198 149 347	182	1,266
NUE EXPEN	April, 1899.	£ 8. d. 101 17 8		482 2 3 213 18 10	696 1 1	13 13 8 59 15 0	6	21 4 6	11-1	932 19 11		£ 8. d. 40 0 10		67	482 9 5 9 6 2 33 10 8 754 8 10		180 14 8 206 11 5 389 6 1	395 0 0	1,578 15 9
No. 12,-ABSTRACTS-REVENUE EXPENDITURE	AMAINTENANCE OF WAY, WORKS, &c.	SALARIE8 Ottan Personaaa and Ganaral Sunavistandaroa		Wages		OADN, DEIDGES,	Materials	REFAIRS OF STATIONS AND BULDINGS- Wages	Materials	MILES MAINTAINED-Single, 27 TOTAL	BLOCOMOTIVE POWER.	SALARTES- Office Expenses and General Superintendence		RNSES- mnected with the Working of Loc e Engines	Coal		LOCONOTIVE REFEIRS	Hire of Engines	TOTAL

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# No. 13.--GENERAL BALANCE SHEET. 30th April, 1899.

	£ s d		् भ	đ
To DIVIDEND RESERVE FUND	£2,081 17 1	By Amount due by the Clare County Council to the 30th April, 1899 4	4,780 5	60
Guaranteed Dividend Account	1,635 0 0	ie Company	456 13 5	20
Amount due to Bankers on Dividend Account	388 12 9		1,490 14 4	4
" Outstanding Dividends	272 7 2	", Irish Railway Clearing House	L	
Irish Railway Clearing House	147 13 4	" Sundry Outstanding Accounts	134 12 11	11
Amount due to Bankers on Current Account	1554 15 8	" Amount due by Post Office	300 0 0	0
Amounts due to other Companies	133 16 5	:	2,325 15 5	20
Sundry Outstanding Accounts	3,273 18 11			
	<u>r9.488 1 4</u>	-	£9,488 1 4	1 4

15

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1899.

Miles Miles Wiles Wiles Worked Miles Worked by Engines. 27 27 : : : :

27

: Line owned by Company No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1899.

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Decrease, April, 1899	6,823
April, 1898	35,725
April, 1899.	28,902
	:
	:
	Passenger, Goods, and Cattle Trains

JAMES F. LOMBARD, Chairman. W. J. KENNEDY, Secretary and Accountant.

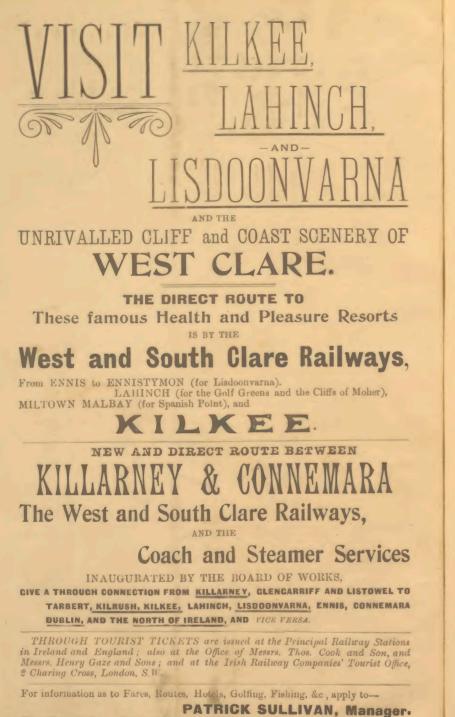
CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. 23rd May, 1899. WILLIAM BARRINGTON. MIC.F. Environment

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the 24th May, 1899.

AUDITOR'S CERFIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout. DUBLIN, 20th June 1899.



West Clare Railway, Ennis, 1899.

