# SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

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# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS,

For Half-year ended 31st December, 1899,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-fourth Half-yearly General Meeting,

TO BE HELD AT THE

RAILWAY STATION, BALLYMONEY,

On Friday, 16th day of February, 1900,

AT 12-0 O'CLOCK, NOON.

Ballymoney: PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1900,

# DIRECTORS.

- 2 JOHN CASEMENT, Esq., J.P., Magherintemple, Ballycastle, Chairman.
- 3 RICHARD M. DOUGLAS, ESQ., J.P., Portballantræ, Bushmills, Deputy Chairman.
- 2 WILLIAM HAMILTON, Esq., J.P., Ballymoney.
- 3 THOMAS M'ELDERRY, ESQ., Ballymoney.
- 1 ALEXANDER M'NEILL, Esq., J.P., Gardenvale, Ballymoney.
- 1 L. G. P. FILGATE, Esq., J.P., Ballylig, Killagan, Co. Antrim.
- \* EDMUND M'NEILL, Esq., J.P., Craigdun, Craigs, Co. Antrim.
- \* Rt. Hon. JOHN YOUNG, D.L., J.P., Galgorm Castle, Ballymena.
- + HUGH M. M'GILDOWNY, Esq., J.P., Clare Park, Ballycastle.
  - 1 Vacates in February, 1900.
  - 2 Vacates in February, 1901.
  - 3 Vacates in February, 1902.
  - Represents Belfast & Northern Counties Railway Co.
     Represents the Grand Jury of County Antrin.

# Ballycastle Railway Company.

NOTICE is hereby given that the Forty-fourth Ordinary General Half-Yearly Meeting of the Shareholders of this Company will be held at the RAILWAY STATION, BALLYMONEY, on FRIDAY, the 16th day of February, 1900, at the hour of 12-0 o'clock, noon, to receive Report of Directors and Statement of Accounts, and to transact the other usual business.

The Transfer Books will be closed from the 2nd to the 16th February, inclusive.

(By Order),

HAMILTON M'ALLEN, SECRETARY.

Ballymoney, 22nd January, 1900.

# Directors' Report.

HE Directors present herewith Statement of Accounts for half-year ending 31st December, 1899, which, when compared with the corresponding period of last year, shows an increase of  $\pounds 36$  19s. 4d. in the Receipts, and a decrease of  $\pounds 62$  17s. 4d. in the Working Expenses, making a net increase of  $\pounds 99$  16s. 8d.

On the Net Revenue Account, after providing for interest on Debenture Stock, etc., there is a balance of  $\pounds$ 1157 138. 9d., out of which the Directors recommend a Dividend at the rate of 1% per annum, free of Income Tax, on the Share Captital of the Company, placing  $\pounds$ 150 to Reserve, and carrying forward  $\pounds$ 699 108. 5d., to credit of next half-year's account.

The Directors are pleased to report that the 5% Mortgage Bonds, the debt on the Rolling Stock, and other Liabilities have now been cleared off.

One Third Class Bogie Carriage and a Brake Carriage have been ordered for delivery in May next, the cost of which you will be asked to sanction at the approaching meeting.

Messrs. Alex. M'Neill, J.P., and L. G. P. Filgate, J.P., Directors, and Mr. T. B. Hamilton, Auditor, retire by rotation, and being elegible, offer themselves for re-election.

Signed,

JOHN CASEMENT, Chairman. No. I -STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

3	Total.	"TIN
BALANCE.	Shares. Debonture Stock.	NIL.
	Shares.	NIL.
NCTIONED.	Total.	£135,000
CAPITAL AUTHORISED. CAPITAL CREATED OR SANCTIONED.	Loans or Debenture Stock.	245,000
CAPITAL C	Shares.	£90,000
RISED.	Total.	£135,000
AL AUTHO	Shares. Loans or Debenture Stock.	£45,000
CAPIT	Shares.	\$90,600
ACT OF PARLIAMENT.		" Ballycastle Railway Act, 1878." £90,500 £45,000 £135,000

		NTT M ATTC: CTCT T V	A TANT T PITT D	I A TETOSTAL ATOT TAT	
D'ESCHUPTION.	Amount Created.	Amount Received.	Calls in Arrear.	Amount Created. Amount Received. Calls in Arrear. Amount Uncalled. Amount Unissued	Amount Unissued
Ordinary £10 Shares Baronial Guarantee Shares	£80,000 10,000	£51,634 0 0 *9,026 10 0	£6 0 0 NIL.	NIL	£28,360 NIL
	€90,000	£60,660 10 0	£6 0 0	NIL	£28,360

		.00		00	0			p o	100	10
	al.	°00		00	0	Cr.	al.	s 10	013	15 0 16
	Total.	£ 649 649	11	000	2,351		Total.		30	35
	-	£ 27,649 27,649		<b>30,000</b> 27,649	2,5			£ 60,660 27,649	3010,836	99,175 15 4,190 0 103,365 16
	2.0	64.64			-			0 34	-	6 3
	Raised by issue of Debenture Stock at 4 per cent.	P00		00			603.	d.		
	sue tock nt.	.00 es		00			Amouut Received during Half-year tr Dec. 31, 1899.	si	1	
	r ce	49	::	000			dur dur 31	32 : : :  ≪}	:	::
	d by issue nture Stocl	£ 27,649 27,649		£45,000 15,000		- :	R Ha			
CK	Raised by issue of Debenture Stock at 4 per cent.	0101				IN	I	1		
LO	Ra De				÷	N	1399.	р 0	63	63
20				er		SC	Amount Received to June 30, 1899	s 10	0.0	99,175 15
E				d st		AC	eceive eceive eceive e 30,	£ 660 649	3036336	
6				d, s		I	R	£ 60,660 27,649	30,836	88,
No. 3-CAPITAL RAISED BY LOAN AND DERENTURE STOCK.		1		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1,	:	EXPENDITURE ON CAPITAL ACCOUNT.				:
BE				ere		Id		<i>By Receipts</i>	Cancelled Shares Mixcellaneous Receipts	
E				oita	-	CA		t N te N	Rec	
4	10- P			Car	3	Z		- oun ntu	shar	
A				of	.6	Ξ		pts- Ace ebe	N S	ce,
AI				ect	189	E		RES RES er	ella	Balance,
Z				rest		UF		By Receipts- SHARES - As per Account No. As per Account No. As per Account No.	Cancelled Shares Miscellaneous Re	Ba
VA	- 1			in	De	LI	the second	Log Log A	UA	
F		1	1	ck,	31st	- R		d. 1		0
A		::	: :	Sto.	at	PE	al.	-3 00		16
B				ure	ers,	X	'fotal.	38 23		35
A				ent s ab	MO		-	£ 89,827 13,538		103,365 16
SE		: :	: :	Deb  k as	20	4-RECEIPT AND				10
AI				toc]	wit	A.	1 to 99.	d.		
A				e S al	orro	T	Amount Expended during [alf-year t cc. 31, 189	v <sup>o</sup> : :		:
AL				oan tur	e be	EII	Amount Expende during alf-year c. 31, 18	43		
IT		::	÷ :	y L	ahl	G	Amount Expended during Half-year to Dec. 31, 1899.			
AP				d b De	Vai	RI	<u> </u>		_	
Q				and	90 3	4	d 99.	d. 11		0
3			÷ :	Total amount authorised to be raised by Loans and Debenture Statement No. 1, Less Amount not yet available,	Balance, being available borrowing powers, at 31st Dec., 1899,		Amount Expended to June 30, 1899.	-1 00		16
0.		June, 1899, Dec., 1899,		authorised to be r Statement No. 1, not yet available, t raised by Loans	e,	No.	kpen to 30,	£ 827 538		103,365 16
Z		e, 1		sed nt 1 ava	and		A E,	£ 89,827 13,538		3,3
		Jun )ec.	ase ease	me. yet	Ba		2	1		12
			Increase, Decrease,	uth tate ot y aise						
		30	AL	nt n nt r		Se De		re- for k		
		at		Inou				litu pen itoc		
	120	ting.		am Am an				e ol		
	in the second	Existing at 30th		Total amount authorised to be r Statement No. 1, Less Amount not yet available, Total amount raised by Loans				o Experi n Line traffic Vorking		
		E		E 11		Dr.		To Expenditure- On Line open for traffic Working Stock		
						1				

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF YEAR ENDED 31st DECEMBER, 1899.

NIL.

Total. 59 Cattle Wagor.s. 20 20 MERCHANDISE. Open Wagons. 39 39 Covered Wagons. 15 No. 6.-RETURN OF WORKING STOCK. Total. 13 Break Vans. 00 3rd Class Breaks 2 COACHING. 3rd Class 99 Composite 1st, 2nd & 3rd Class. 00 00 Locomotive Tank Engines. ~ ~ Stock at 30th June, 1899. ,, 31st Dec., 1899.

Increase,

Not ascertained. In subsequent Half-years During the Half-year ending 30th June, 1900. No. 7.-ESTIMATE OF FURTHER EXPENDITURF, ON CAPITAL ACCOUNT. 900 0 0 p ... Working Stock-One Third Class Bogie Carriage, ... Brake Carriage, DETAILS Decrease,

p No. 8.-CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7. ŝ 48 p o

3.3

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45,717 0 0 4,190 0 10 45,717 0 17,351 0 0 £ 5 28,366 0 00 00 £2,351 15,000 

41,526 19 2

Balance,

Half-year ending Dec. 31, 1899 Cr. 00 991 J.1 11 2856 13 7 f s d 3 2856 13 1865 1 9 162 1,416 124 2 5 1,319 108 8 11 34,667 1448 13 6 00 0 000 DO 37,402 1703 10 680 4 62 13 248 14 161 11 09 150 ", Parcels, Horses, Carriages, etc., 4265 tons 7189 tons 2924 ", Mails, ".", Transfer fees, Rents, etc., RECEIPTS. By Passengers-1st Class. 2nd ., Season Tickets, ", Merchandise, ", Live Stock, No. 9.-REVENUE ACCOUNT. Half-year ending Dec. 31, 1898 641 0 8 68 5 10 233 10 0 1875 14 6 9 161 5 0 0 0 10 1714 9 2818 11 06 150 Half-year ending Dec. 31, 1899 0 22 4 0 0 22 4 0 90 94 10 4 *£* s 425 15 652 14 91 8 435 19 176 6 59 5 16 1869 13 4 3 9 0 5 13 1149 To Maintenance Way and Works (abstract A)
Locomotive Power, ...
Locomotive Power, ...
Carninge and Wagon Repairs, (..., B)
Taraffic Expenses, ...
Taraffic Expenses, ...
Taras, ...
Com PENSATION- ...
Personal Injury, Pante, Damage and loss of Goods, &c., ... " Balance carried to Net Revenue Account, ", Rents," "The source and the source and the source and Fire, ". Law Charges, "..." EXPENDITURE. 
 485
 13
 10

 635
 6
 4

 151
 14
 9

 411
 5
 11

 156
 10
 10

 40
 2
 1
 Half-year ending Dec. 31, 1898 £ s d 90 00 00 0 Dr. 9 19 13 0 22 17 1932 10 8 1049

Cr.	Half-year ending Dec. 31, 1899	£ s d	531 8 0 1149 6 4 	1730 14 4 934 12 11		1965 7 3		Half-year ending Dec. 31, 1899	d £ s d 1157 13 9
T.			By Balance from last account, Balance from Revenue Account, No 9, Interest Arrears dropped by Lenders on readjustment of Loans,		", Amount received from Grand Jury of County Antrin, for Dividend on Baronial Guarantee Shares,		No. 11PROFOSED AFPR(1E)ATICN OF BALANCE AVAILABLE FOR DIVIDEND.		8 7 1 1 1
No 10-NET REVENUE ACCOUNT.	Half-year ending Dec. 31, 1898	£ s d	473 15 0 1049 9 8 45 5 7	10	235 3 7	1803 13 10	F BALANCE		
-NET REVE	Half-year ending Dec. 31, 1890.	& s d.	534 11 0 10 12 6 12 10 0	557 13	250 0 0 1157 13 9	1965 7 3	I FIATICN 0		
No 10			To Interest on Mortgage Bonds, , , , Debenture Stock, , , , Banking Account,	Paid holders of Baronial Guarantee	,, Balance,		No. 11PROFOSED APPRC		1000 000
Dr.	Half-year ending Dec. 31, 1898	0 0 0	15 3 4 4 10 4 0 0	560 9 11	250 0 0 993 3 11	1803 13 10		Half-year ending	ADec. 31, 1898.

6

3018 19

20

0

2982

6

3018 19

20

0

2982

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4

...

Balance to next Half-year,

1-

535 0

£ 993 308 308 150

308 Balance (as per Account No. 10) Dividend on £61,634 Ordinary shares, at 1 per centifier annum, free of lincome Tax, To Reserve Fund, 31, 1898. s d 3 11 3 4 0 0

GONB.	Half-year ending	d £ 8. d.	9 34 7 0	7 57 1 11		Half-year ending Dec. 31, 1899.	2 8. d 315 8 10 68 13 0	25 13	12 7	-	435 19 4		Half year ending Dec. 31, 1890	£ s d 2 10 0		7 12 3 1	176 6 5
RRPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		4	CARRIAGES : Wages and General Superintendence, 21 9 Materials, 12 17	Wages and General Superintendence, 31 4 Materials, 25 17	TRAFFIC EXPRISES.		al Stores,	::		:		GRNERAL CHARGES.		Auditors Arbitrators Re Baronial Guaranteel Dividend	Salary of Secretary and Clerk, Office and Travelling Expenses, Postage, Stationery, &c. Advertising and Printing,	::	
Half-Vear	Dec. 31, 1899. Dec. 31.1898	& 8. d. & 8 d	17 15 8 60 18 3	335         19         8         28         14         10           151         14         6         0         151         14         9	D	ling 31,10	D 61 7 ;	30 0	6 18 5		£ 8. d.	R. Half more I	Dec. 31, 1898	£ 8 d 2 10 0 6 6 0	13 10 122 0 0 9 8 0 7 14 1	114 U 4 6 9 0 C	652 14 2 156 10 10
		al & s d	: :	101 17	35 18 9 53 16 10	16}	164				£ 3. d.		P 141	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	47 5 3 66 15 1		
MAINTRNANCE OF WAY, WORKS, &C.	A SAN A	Salaries, Office Expenses and General	Multifemance and Renewal of Permanent Way. Wayers,	Repairs of Roads, Bridges, Signals, and	Repairs of Stations and Buildings,	MILER MAINTAINED- Double Single	Total		LOCOMOTIVE POWRR.			censes, and Ger	with the wor Fueines	Coal, Tallow, and other Stores,	Wages,		
A Half-year	ending Dec. 31, 1898	0 10 0	14	1	83 7 8			485 13 10	B	Half-year ending Dec. 31, 1898	£ 8. d.	26 5 3	0	300 3 4 27 17 9	48 17 0 54 2 <b>4</b>		0.00

No. 14-MILEAGE STATEMENT.	TATEM	ENT.	
	Halfyear	ended Dec	Halfyear ended Dec. 31, 1899
	Miles Author- ized.		Miles Miles worked by structed. Engines.
Lines owned by the Company,	164	164	164
	164	164	164

ILLEAGE.	Half-year	Dec. 31, 1899.		22,934
No. 15STATEMENT OF TRAIN MILEAGE.				Passenger and Goods Trains,
No. 15.	Half-year	ending Dec. 31, 1898.		21,417
	[alfyear ended Dec. 31, 1899	Miles	Engines.	164
ENT.	ended Dec	Miles Miles	structed.	164
TATEM	Halfyear	Miles	ized.	161
GE S				:
No. 14-MILEAGE STATEMENT				ned by the Company,

Half-year ending Dec. 31, 1899.

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

THE PERMANENT WAY, ETC. CERTIFICATE RESPECTING

Stations, Buildings, and other Works have, during We hereby certify that the whole of the Company's Permanent Way, the past Half-year, been maintained in good working condition and repair.

GEO. T. M. BRADSHAW, Resident Engineer MACKINNON, Engineer. JAMES F.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, heen maintained in good working order and repair.

M. BRADSHAW, Locomotive Superintendent, T. GEO.

AUDITORS' CERTIFICATE.

find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to We have examined the Accounts of the Ballycastle Railway Company for six months ending 31st Dec., 1899, and be paid on the ordinary shares is bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

BALLYMONEY, 2nd February, 1900,

T. B. HAMILTON, ALEX. M'ALISTER, Auditors.

Belfast & County Bown Railway Company.

# REPORT OF DIRECTORS

# STATEMENT OF ACCOUNTS

AND

For Half-year ended 31st December, 1899.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

ONE HUNDRED AND EIGHTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, On TUESDAY, the 13th FEBRUARY, 1900, AT THE HOUR OF TWELVE O'CLOCK, NOON

Proxies are required to be lodged with the Secretary not later than Saturday, 10th February, 1900.

> **BELFAST:** PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1900.

# DIRECTORS.

#### CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

#### DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 1 W. J. HURST, J.P., Drumaness, Ballynahinch, Co. Down.
- I SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
- 2 RIGHT HON. LORD DUNLEATH, Ballywalter Park, County Down.
- 2 THOMAS ANDREWS, Ardara, Comber.
- 3 JAMES BARBOUR, J.P., Ardville, Holywood.
- 3 THOMAS RICHARDSON, 47 Rosemary Street, Belfast.
  - I Vacates in February, 1900.
  - 2 Vacates in February, 1901.
  - 3 Vacates in February, 1902.

#### REPORT.

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Your Directors beg to submit herewith the Half-Yearly Accounts to 31st December, 1899, duly certified by your Auditors.

#### RECEIPTS.

The receipts frem all sources show an increase of £543, made up as follows :—

	1898.	1899.	Increase.	Decrease.
Number of Passengers.	1,465,745	1,490,322	24,577	
Passengers	£ 52,250	£ 53,580	£ 1,330	£ 
Parcels, Horses and Carriages Mails	4,012 700 11,540	4,083 700 11,427	71	
Merchandise Live Stock Minerals	879 5,881	808 5,190		71 691
Rents and Transfer Fees	486	503	17	
	75,748	76,291	543	· · · ·

#### WORKING EXPENSES.

The Working Expenses, which include a sum of  $\pm 3,000$ as a provision towards the cost of new Engines on order, have decreased by  $\pm 2,428$  12s. 8d., a considerable saving having been effected in Steamboat Expenses in consequence of only one boat running instead of two as in previous years.

#### **REVENUE ACCOUNT.**

4

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £29,665 19s. 3d., which your Directors recommend should be applied as follows :—

In payment of Dividend on the 5 per cent.<br/>Preference Stock,£6,203 10 6In payment of Dividend on the 4 per cent.<br/>Preference Stock,4,000 0 0To Reserve Fund1,000 0 0In payment of Dividend on the Ordinary<br/>Stock at 6½ per cent. per annum,12,809 11 0Leaving a Balance to be carried to next<br/>Account of5,652 17 9

£29,665 19 3

#### CAPITAL ACCOUNT.

The expenditure on this account for the half-year amounted to  $\pounds 13,410$  0s. 11d., details of which will be found in Account No. 5.

#### NEW WORKS.

The doubling of the line on the Bangor Branch has been completed between Helen's Bay and Carnalea, and some progress has been made between Holywood and Craigavad. A new Siding has been constructed at Ballygowan.

#### ROLLING STOCK.

Three new Tank Engines have been ordered, and are to be delivered early in 1901. 27 additional Wagons have been built in the Company's Workshops, and 43 more are being proceeded with.

#### PARLIAMENTARY.

Your Directors are promoting a Bill in Parliament to confer powers on the Company to extend your present System from Newcastle to Ballyroney, joining the Great Northern Railway (Ireland) at that point, and to acquire running powers over the Great Northern line from Ballyroney to Scarva; also for other purposes stated in the Circular which will be sent to each Shareholder, in accordance with the Standing Orders of Parliament.

The Bill will be submitted to the Proprietors for consideration and approval at the Special Meeting to be held at the conclusion of the Half-Yearly Meeting.

A Bill has been deposited in Parliament by the Great Northern Railway Company (Ireland) to enable them, amongst other objects, to construct a line from Ballyroney to Newcastle. It will be opposed by your Directors.

#### DIRECTORS AND AUDITORS.

The following Directors retire by rotation, and are eligible for re-election :---Mr. David B. Lytle, J.P.; Mr. W. J. Hurst, J.P.; and Sir Daniel Dixon, D.L.

Mr. J. A. Forster, one of the Auditors, retires by rotation, and, being eligible, offers himself for re-election.

(Signed by order of the Board),

THOS. ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

#### Board Room,

22nd January, 1900.

The Dividend Warrants will be posted on 28th February, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 31st December, 1899.

	SANCTIONED.	Total.	£ a d	36 0	~ ~	>	•	<b>D</b> (	>	263,000 0 0	23,000 0 0	320,000 0 0	1,475,666 0 0	52,909 0 0	1,422,757 0 0	38,000 0 0	1,384,757 0 0	15,000 0 0	1,369,757 0 0
THE COMPANY.	OR	Loans.	£ 8. d.	166,686 0 0				( 38,000 0 0 )	0 0	0 0 000'001	6,000 0 0	80,000 0 0	453,666 0 0	22,000 0 0	431,666 0 0	38,000 0 0	393,666 0 0	15,000 0 0	378,666 0 0
CREATED BY THE C	CAPI	Stock and Shares.	£ 8. d.	500,000 0 0	15,000 0 0		50,000 0 0	0 0		>	17,000 0 0	240,000 0 0	1,022,000 0 0	30,909 0 0	991,091 0 0		991,091 0 0	:	991,091 0 0
AND		Total.	£ 8. d.	666,666 0 0	15,000 0 0		50,000 0 0	138,000 0 0	263.000 0 0		23,000 0 0	320,000 0 0	1,475,666 0 0	52,909 0 0	1,422,757 0 0	38,000 0 0	1,384,757 0 0	15,000 0	1,369,757 0 0
1-STATEMENT OF CAPITAL AUTHORISED	CAPITAL AUTHORISED.	Loans.	£ 8. d.	166,666 0 0	•		:	{ 88,000 0 0 0 }	0		6,000 0 0	80,000 0 0	453,666 0 0	22,000 0 0	431,666 0 0	38,000 0 0	393,666 0 0	15,000 0 0	378,666 0 0
EMENT OF CAP		Stock and Shares.	£ 8. d.	500,000 0 0	15,000 0 0		50,000 0 0	75,000 0 0	125,000 0 0		17,000 0 0	240,000 0 0	1,022,000 0 0	30,909 0 0	991,091 0 0	:	991,091 0 0	:	991,091 0 0
No. 1-STATI	ACTS OF PARTIAMENT	*I ACTIVATION * 10 million	Belfast and County Down Railway Act.	:	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Sbook, 265,000, Reduced by The Belfast	Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Trunsfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1384,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and	County Down Railway Act, 1891,	Detrase and County Down Railway Act,		neauction under Act of 1876,	Dodoored	wedeelned under Act of 1881,	Deduct, in respect of £7,500 Portpatrick Railway Shows and	held as a Reserve Fund Investment	

DESCRIPTION.		Amount Created.	Amount Received.	Amount Unissued.
Ordinary Stock b per cent. Preference Stock b per cent. A do d per cent. Areference Stock a per cent. Branchal Guaranteed Shares A mount of Stock not yet classified (1391 dc)	:::::::	2 a. d. 294,140 0 0 245,141 0 0 56,000 0 0 17,000 0 0 17,000 0 0 81,310 0 0 81,310 0 0	£ 8, 4, 3894,140 0 0 2848,141 0 0 560,000 0 0 17,000 0 0 17,000 0 0	ی ه. d.  81,810 0 0
Total	:	991,091 0 0	909,281 0 0	81,810 0 0

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	£ 8. d. 326,356 0 0 326,356 0 0	: :	348,666 0 0	26,356 0 0 22,310 0 0
-	BAIL		-0 0 I		348	326,356
	ISSUE OF STOCKS,	At 3 per cent.	£ s. 138,000 0 138,000 0	: :	378,666 0 30,000 0	: :
20.	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 4 per cent.	£ 8. d. 188,356 0 0 188,356 0 0	: :	15	: :
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCAS.	RAISED BY	LOANS.	: :	: :	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No.1 Less Amount not yet available (under 1891 Act)	
LUBER			: :	: :	ture Stock	 ecember, 1
ANDT			: :	: :	and Deben  Act)	as above , at 31st D
LUANS			: :	: :	by Loans  inder 1891	are Stocks,
SED BY			: :	::::	be raised nent No. 1 available (u	and Debent ble Borrow
AL RAI			3 3	: :	mount authorised to be raised by Loans and created, as per Statement No. 1	Total Amount raised by Loans and Debenture Stocks, as above Balance, being available Borrowing Powers, at 31st December, 1899.
-CAPIT			: :	:::	nount auth reated, as	ount raised Balance, ł
No. 3-	12				Total An e	Total Am
				: :		
			sting at- 30th June, 1899 31st December, 1899	4.4		
			Existing at- 30th June 31st Decen	Increase		

Cr.	TOTAL	£ 8. d. 909,281 0 0	326,356 0 0 84,379 0 10	1,545 12 6	R.		$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,358,757 10 6
i.l.	Amount Received during Half-year ending 31st Dec., 1899.	જ વ. : ક	: :	:	1E		:	-
COUNT.	Amount Received 30th June, 1899.	& s. d. 909,281 0 0	326,356 0 0 84,379 0 10	1,545 12 6			1,321,561 13 4	
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		By Receipts :	Premiums on Issue of Stock	Premium on Portpatrick Railway Guaranteed Stock held as a Reserve Fund Investment.			Balance	
EXPENDIT	TOTAL.	£ 8. d. 831,314 8 11 155,727 8 0	13	258,259 2 0	32,149 3 9	19,462 0 9		1,358,757 16 6
EIPTS AND	Amount Expended during Halr-year ending 31st Dec., 1899.	£ 8. d. 11,420 9 0 1,750 0 0	:	1	239 11 11	:		13,410 0 11
No. 4-REC	Amount Expended to 30th June, 1899.	£ 8, d. 819,893 19 11 153,977 8 0	13	258,259 2 0	31,909 11 10	19,462 0 9		1,345,347 15 7
Dr.		To Expenditure : On Lines open for Traffic Working Stock	Downpatrick, Dundrum, and Newcastle Railway Putchase Be <u>i</u> fast <sub>i</sub> Holywood, & Bangor Railway	rurchase Downpatrick, Killough, and Ardglass Kallway 262,149 3 9 Less: Treasury Grant 30,000 0 0	£33,149 3 9 Note-The Sum of £17,000 3 per cent. Baronial Guaranteed Shares (see Account No. 2), forms part of above £33,149 38 9d.	Steamboats Note—A provision has been made for Depreciation and appears in the Balance Sheet under the head of	Steamboat Depreciation Fund.	2

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બ	6,878 10 1,432 18 261 17 173 13 2,673 9	11,420 9 0 1,750 0 0	239 11 11	£13,410 0 11
899.	:::::	:	:	
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF.YEAR ENDING 31sT DECEMBER, 1899.	::::	:	:	
DECEN	ions	() ()		
NG 31sr	B. OTEX FOR TEAFEQ- Doubling Bangor Line New Works and Inprovements at Belfast, Knock, Comber, Donaghadee, Ballygowan, Newcastle, Sydenham and Bangor Stations Lands and Costs connected therewith Additions to Gas-monic Plant	:	: :	
ENDI	um and B 		: :	
-YEAR	, Sydenha		: :	
HALF	Newcastle		. :	
LE FOR	lygowan,		ands	
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ITAL	c, Combei		-Costs in	
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AILS	s at Belfa erewith t		3 BULASS R	
5-DET	revements nected th king Plan		is Wagon AND ARI	
No.	TRAFFIO- angor Lin and Impi Costs com		KILLOUGH,	
	Linkss open for TakFro- Doubling Bangor Line New Works and Improvements at Belfast, Knock, Comber, Donaghad Lands and Costs connected therewith Additions to Gas-marking Plant		WORKING STOCK-27 Goods Wagons	
	LINES	2	WORK	

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1	29	14	22	23	64	27	63	15	00	00	1	1	111	85 1	181	39 1	10 105	5 50	15	12	497	37
Do. 31st December, 1899.	29	14	21	22	69	27	63	12	00	00	1	1	171 8	85 2	208	39 1	10 105	5 50	15	12	524	37
:	:	:	:•	:	2	:	:	:•	:	:					27		::	::	: :	: :	27	::

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	In Subsequent Half-years.	.bən	istr	(908	r jot	I	
COUNT.	During Half- year ending 30th June, 1900.	£ 10.000	1.000	1,000	3,000		
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NO		:	:	:	:		
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No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT		:		:			
OF		:		:	:		
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		Doubling Bangor Line	New Works and Improvements at Stations	Hotel, Newcastle	Working Stock		

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Available Borrowing Powers (as per Statement No 3)	Loan Powers sanctioned but not yet available (as per Statement No. 3)	Less Balance at debit of Capital (as per Account No. 4)	A REPAIR STATES	

Г		1899	ġ				7 10			3	11 8	16 0	7 8
Cr.	Half woon	alst Dec., 1899	લ				58,363			17,425	75,788	502	76,291
			& s. d.		C1 L	4,053 5 8 700 0 0		11	11,427 2 9 808 5 2 5,189 15 11			485 6 0 17 10 0	
vT.		RECEIPTS.	By Passengers-No. 1899 No. 1898 133,405 First Class 122,487 292,582 Second , 907,309 1,039,488 Third , 1,090,400 29,306 15 10	1,465,745 1,490,322 Season Ticket Holders 7,506 1 2		" Parcela, Horsea and Carriages		" Merchandise 49,824 tons	". Live Stock 73,723 tons		Total Traffic Receipts	,, Rents	
NO & REVENILE ACCOUNT.		Half-year ending 31st Dec., 1898	£ 8. d. 6,161 13 2 10,316 6 9 28,572 7 3	7,199 15 11	52,250 3 1	4,011 16 7 700 0 0	56,961 19 8	$12,450  2  9 \\ 909  18  11$	11,540 3 10 879 4 5 5,881 4 9	18,300 13 0	75,262 12 8	467 5 2 18 17 6	75,748 15 4
O REVE		Half-year ending 31st Dec., 1899	£ 8. d. 5,008 15 6 14,657 5 0 2,669 17 1 10,020 5 11	3,539 9 11 149 13 5		1,650 16 0	Z,383 IO				41,106 13 9	35,184 13 11	76,291 7 8
N	AT	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) , Locomotive Power , Tearinge and Wagon Repairs , Tearing and Wagon Repairs	General Charges ( " F Law Charges Commensation—		", Rates and Taxes	", Steamboat Working Expenses, including Depreciation				Total Working Expenses	,, Balance carried to Net Revenue Account	
-	Dr.	Half-year ending 31st Dec., 1398.	£ a. d. 6,267 19 11 10,705 3 0 3,027 13 4 10,374 8 9	3,489 16 5 107 1 7	311 6 11 23 11 11	1,565 4 9 670 14 8	2				43,535 6 5	32,213 8 11	75,748 15 4

Cr.	Half-year ending 31st Dec, 1899.	1,66 18 0 36,154 13 11 36,154 13 11 95 3 8 248 15 9 248 15 9 242 10 0	37,298 1 4
, TUUO,		By Balance brought from last Half-year's Account. By Balance brought from Revenue Account, No 9. Tolo an Bedisat Central Railway) per Great Northern Railway Co. (Treinard) Bankers' and General Interest Baronial Guaranteed Shares- Amount receivable from the Down County Council for Dividend thereon, 5 months to 30th Sept., 1399.	
ENUE ACC	Half-year ending 31st Dec. 1898.	21,528 5 8. d. 32,213 8 11 309 13 8 309 13 9 255 0 0	34,395 10 0
No. 10-NET REVENUE ACCOUNT.	Half-year ending 31st Dec., 1899. 31st Dec. 1898.	<ul> <li>£ 8. d.</li> <li>3.767 2 5</li> <li>2.707 2 5</li> <li>2.707 2 5</li> <li>1.125 0 0</li> <li>1.125 0 0</li> <li>94 14 0</li> <li>250 0 0</li> <li>255 0 0</li> <li>29,665 19 3</li> </ul>	37,298 1 4
No. 1		To Interest on 4 per cent. Debenture Stock , , , , , , , , , , , , , , , , , , ,	
Dr.	Half-year ending 31st Dec., 1896	2, 8, 6, 4, 4, 8, 8, 4, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	34,395 10 0

### 24,013 1 6 5.652 17 0 £ в. d. 29,665 19 3 Half-year ending 31st Dec., 1899. Total. d. Rate Dividend. Cent. £ 8. No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. 5 4 6 4 £248,141 200,000 394,140 Balance to be carried forward to next half year an U a ut ::: Balance available for Dividend, as per Account No. 10 Dividend on 5 per Cent. Preference Stock " 4 per Cent. Preference Stock " 0rdinary Stock ...... : : To Reserve Fund 22,818 1 6 4,050 6 7 £ 8. d. 26,868 8 1 Half-year ending 31st Dec , 1898. Total. d. Dividend. 8 42 Rate per Cent. 64 49

1	9.	d.	a				r 899.	d. 10				5 11		Nr 899.	d.	1-01-0			9 11
Half waar	alst Dec., 1899.	بو ۵۵.	1 633 15				Half-year ending 31st Dec., 1899.	£ 8. 7,318 2 1,302 3	-	142 9	- 1	10,020 5		Half-year ending 31st Dec., 1899	£ 600 0 50 0	1,930 3 216 14 176 16	84 84 41 1	172 3 143 5	3,539 9
S AND WAG		E s d	3 16 9 19	508 14 6. 527 6 10				 			::					Accountant,	:::	::	
REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS,			Carriages	Wagons		TRAFFIC EXPENSES.		Salaries and Wages, Wual Tionking Water, and General Stores	Frinting Stationery, and Tickets	Shunting Expenses	Wagon Covers, Ropes, &c Miscellaneous Expenses		GENERAL CHARGES.			01 0 1			
C REPAI	Half-year ending	P & y I	16 18	491 14 1 562 4 3	3.627 13 4	.u	Half-year ending	£ 8. d. 7,188 19 8		-0	12	10,274 8 9	R	Half-year ending	£ 8. d. 600 0 0 50 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	94 13 8 11 94 13 8	10	3,489 16 5
	Half-year ending	191 TJEC., 1000.	444 6 1	2,770 10 1	$\begin{smallmatrix} 501 & 17 & 1 \\ 1,292 & 2 & 3 \end{smallmatrix}$			5,008 15 6		41 - 4A	ending at Dec. 1899.	£ 8. d.	270 5 2		0 150 14 2		5,720 16	15,141 15 V 484 10 9	14,657 5 0
KS, &c.		-	£ 8. d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$								£ 8. d.		3,461 0 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	1,482 12 7 1,238 3 10 3 000 0 0			
MAINTENANCE OF WAY, WORKS,			Salaries, Office Expenses, and General Superintendenter. Maintennoe and Renewal of Perman.		Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings.		Miles Maintained Double624 Single624	Total76 <u>1</u>		LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Sumerintendence	Running Expenses- Wages connected with the work- ing of Locomotive Engines	Coal	Repairs and Renewals- Wages	FLOAISION OF TREESAN OF THE PITCH	Less : Use of Engine Ballasting, &c.	
A	Half-year ending	31st Dec., 1898	£ 8. d.	2,476 14 6 1,028 10 9	954 4 11 1,372 5 2			0 087 10 11	11 CT 102'0	B	Half-year ending	31st Dec., 1595.	10	4 65	4,361 3 9 409 8 9 393 15 2	1,305 17 8 863 5 11	:	10,975 7 8 270 4 8	10,705 3 0

Belfast, 19th January, 1900

WM. B. PEAT, J. A. FORSTER, Auditors of the Company.

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 31st Dec., 1899, and find that they contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are *bona fide* due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

AUDITORS' CERTIFICATE.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Marine Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair. 19th January, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair. 19th January, 1900.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

OSBORN J. MUTTON, Accountant of the Company. THOMAS ANDREWS, Chairman of the Company.

Half-year ending 31st Dec., 1899. 304,827 45,893 350,720 ENT OF TRAIN MILEAGE. ieral Trains tal ns

		by 39.		
	Dec., 1899	Miles Worked by Engines.	764	76
	Half-year ending 31st Dec., 1899.	Miles Con- structed.	76	76
NET Y TY TY TY TY	Half-year	Milles Authorised.	¥94	164
* N TYPEPPY			Company	:
TATES A STATES AND			Lines owned by Company	Total
	alf Year	ending 31st Dec., 1898.	76≹ Lti	761

No. 15-STATEME				Passenger Train Goods and Min	Tot	
No.	Half-year	ending 31st Dec., 1898.		302,096 49,778	351,874	
Γ	Jec., 1899.	Worked by	Eurg Hice.	76		Pol Pol
(ENT.	Half-year ending 31st Dec., 1899.	Miles Con-	suracieu.	76		
STATEM	Half-year	Miles Authorised.		164		
No. 14-MILEAGE STATEMENT.				Lines owned by Company		
	Half. Year	ending 31st Dec., 1898.		762		

	15			
	No. 15	Half-year	anding 31st Dec., 1898.	
			-	
		Dec., 1899.	Miles Worked by Engines.	
	AENT.	Half-year ending 31st Dec., 1899.	Miles Con-	1
	E STATEN	Half-year	Miles Authorised.	
	No. 14-MILEAGE STATEMENT.			
	1	Half. Year	ending 31st Dec., 1898.	

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Capital Account, Balance at Debit thereof, as per Acc Cash at Bankers, and in hand General Stores—Stock of Materials on hand Traffic Accounts due to the Company Slieve Donard Hotel—Working Capital Sundry Outstanding Accounts Reserve Fund Investments Reserve Fund Investments art, Stock Baronial Guaranteed Sharee-Anount receivable Down County Council for Dividend thereon		
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No. 13-GENERAL BALANCE SHEET.

Dr.

#### Belfast and County Down Railway Company.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND EIGHTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 13th day of February, 1900, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 30th day of January, 1900, until after the Meeting.

AND NOTICE IS HEREBY FURTHER GIVEN that, in accordance with the standing orders of Parliament, a SPECIAL GENERAL MEETING of the Proprietors of this Company will be held immediately after the conclusion of the Ordinary General Meeting, for the purpose of considering, and, if thought fit, of approving a Bill about to be introduced into Parliament, intituled "A Bill to authorize the Belfast and County Down Railway Company to construct a Railway from Newcastle to join the Railway of the Great Northern Railway Company (Ireland) at Ballyroney; to run over and use a portion of the Railway of that Company; to enter into working and other agreements with that Company; to confer further powers upon the Company with reference to steam vessels and further powers in connection with their Undertaking; and for other purposes."

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 18th January, 1900.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel. Belfast and Aorthern Counties Railway Company.

# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED 31st DECEMBER, 1899.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND NINTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

ON FRIDAY, THE 9TH DAY OF FEBRUARY, 1900,

AT TWELVE O'CLOCK, NOON.

BELFAST : R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET.

#### LIST OF DIRECTORS.

#### Chairman.

(b) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

#### Deputy-Chairman.

(b) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.

(c)	The Rt. Hon. W. J. PIRRIE, LL.D.	, Queen's Island, Belfast.
(6)	WILLIAM CHAINE, Esq.,	Cairncastle Lodge, Larne.
(c)	JOHN B. GUNNING MOORE, Esq., D	.L., Coolnafranky, Cookstown.
(a)	WILLIAM TILLIE, Esq., D.L.,	Duncreggan, Londonderry.
(a)	Robert H. S. Reade, Esq.,	Wilmont, Dunmurry.
(b)	EDMUND M'NEILL, Esq.,	Craigdunn, Craigs, Co. Antrim
(b)	JAMES WILSON, Esq.,	Old Forge, Dunmurry, Belfast

# (a) Retire August, 1900.(b) Retire August, 1901.

(c) Retire August, 1902.

#### **REPORT OF THE DIRECTORS**

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 9th February, 1900.

#### BELFAST, 19th January, 1900.

THE Statement of Accounts for the past half-year compared with the corresponding period, presents the following results :----

	1899.	1898.	Increase.	Decrease.
m m D sinte Dante &	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9 Less Working Expenses, Account	160,951	155,499	5,452	
No. 9	90,781	86,495	4,286	-
Profit on half-year's working	70,170	69,004	1,166	
Miscellaneous Receipts, per Account No. 10	1,279	1,101	178	
Less Interest on Debenture Stock,	71,449	70,105	1,344	
&c., Account No. 10	15,152	15,224	-	72
Balance from previous half-year	56,297 4,643	54,881 4,973	1,416	330
Available for Dividend	60,940	59,854	1,086	

The Directors recommend that Dividends at the following rates per annum be declared, the same to be payable on 1st March next— 4 per cent. on the Consolidated Preference Stock ...  $\pounds$ 19,860 10 0 3 ,, on the Three Per Cent. Preference Stock ... 1,830 12 0 6 ,, on the Ordinary Stock ... ... 26,782 17 10  $\pounds$ 48,473 19 10 Placing to Reserve Fund ... ... 1,000 0 0 And carrying forward to current half-year's account ... 11,466 6  $\pounds$ 60,940 6 4

During the past six months the sum of  $\pounds 2,700$  Three Per Cent. Preference Stock was issued. The Comparative Statement of Receipts for the half-years ended 31st December, 1899 and 1898, is as follows : --

PROFEMENT	1899.	1898.	Increase.	Decrease.
Number of Railway Passengers	. 1,728,027	1,615,704	112,323	
	£	£	£	£
Passengers, Parcels, &c	. 84,412	79,863	4,549	_
Merchandise	49,557	47,839	1,718	
Minerals	15,432	16,165		733
Live Stock	2,784	3,050		266
Mails	. 5,977	5,977		
Rents and Miscellaneous	1 000	1,828	65	0.000
Portstewart Tramway	. 160,055 . 896	154,722 777	5,333 119	
	160,951	155,499	5,452	

#### **REVENUE EXPENDITURE.**

After taking credit for the amount received for working other Lines, there is a net increase in the working expenses of  $\pounds_{4,285}$  16s. 4d. principally due to extra renewals of the Permanent Way.

The ratio of expenditure to receipts is 56.40 per cent.

#### CAPITAL EXPENDITURE.

The outlay on Works, Rolling Stock, &c., in the half-year, amounted to  $\pounds_{30,818}$  115. 6d., particulars of which are given in Account No. 5.

A vote for  $\pounds_{10,000}$  additional Capital Expenditure, as detailed in Statement No. 7, will be asked for at the meeting.

JOHN YOUNG,

Chairman.

1899.

DECEMBER,

31st

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HALF-Y

FOR

ACCOUNTS

OF

STATEMENT

COMPANY

RAILWAY

COUNTIES

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Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

The Dividend Warrants will be posted on 28th February, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

No. 1-STATEMENT OF CAPITAL A	UTHORIZEI	AUTHORIZED AND CREATED	ВΥ	THE COMPANY.	ry.	
	CAP	CAPITAL AUTHORIZED	ED.	CAPITAL (	CAPITAL CREATED OR SANCTIONED.	NCTIONED.
ACT OF PARLIAMENT.	Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
	£	F	£	£	*	3
a Railway Act, 1	385,000	128,333	513,333	385,000	128,333	513,333
23 33 ··· I	225,000	40,000	265,000	225,000	40,000	265,000
ush ,, ,, <u>1</u>	180,000	60,000	240,000	180,000	60,000	240,000
,, ,, ,, <u>1</u>	7,500	62,500	70,000	7,500	62,500	70,000
arne, ,, ,, ]	12,500	::	12,500	12,500		12,500
	100,000	33,000	133,000	100,000	33,000	133,000
", ", (Sale) ]	135,000	44,999	179,999	135,000	44,999	179,999
hern Counties ,, ,,	150,000	50,000	200,000	150,000	50,000	200,000
99		35,000	35,000		35,000	35,000
orthern Counties ,, ,,	300,000	60,000	360,000	300,000	60,000	360,000
Ballycastie 1878	18,000	::	18,000	18,000		18,000
d Dungiven ,, ,,	18,000		18,000	18,000		18,000
33	8,000		8,000	8,000		8,000
Belfast & Northern Counties , , 1881	60,000	20,000	80,000	60,000	20,000	80,000
39 39	25,000	8,000	33,000	25,000	8,000	33,000
55 55	30,000		30,000	30,000		30,000
Bellast & Northern Counties ,, ,, 1883	10,000		10,000	10,000		10,000
Do. 100 1884	80,000	58,290	138,290	80,000	58,290	138,290
belfast and Northern Counties and Ballymena and Larne Railway Communies' Amalgama.		1				
1889	36 163	127 107	177 760	228 22	177 107	177 260
Belfast and Northern Counties Railway Act. 1890	68.100	41 500	100,000	50,100	101,101	100 600
1895	150.000	50.000	200,000	150 000	50 000	200,000
,, 1899	100,000	33,300	133,300	100,000	33,300	133,300
	2,098,263	862,119	2,960,382	2,098,263	862,119	2,960,382
Add : Nominal addition to Capital by Consolidation of Pre-						
Railway Act, 1890	55,575		55,575	55,575	:	55,575
Total, £	2,153,838	862,119	3,015,957	2,153,838	862,119	3,015,957
			L			

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

			AT 3	AT 31ST DECEMBER, 1899.	899.	
DESCRIPTION.		AMOUNT CREATED.	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.
Ordinary Stock	1 :	£ s. d. 892,763 0 0	£ s. d. 892,763 0 0	£ 8. d.	£ 8. d. 892,763 0 0	£ 8. d.
Consolidated Preference Stock, 4 per cent	:	993,025 0 0	937,450 0 0	55,575 0 0	993,025 0 0	:
Preference Stock 3 ,,	:	122,040 0 0	122,040 0 0	:	122,040 0 0	:
Ordinary or Preference Stock	:	146,010 0 0				146,010 0 0
	**	2,153,838 0 0	$\pounds$ 2,163,838 0 0 1,962,253 0 0 55,575 0 0 2,007,828 0 0	55,575 0 0	2,007,828 0 0	146,010 0 0

No.	3-CAPI	TAL RA	LISED B	Y LOAN	S AND L	No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	STOCK.		
		F				20	Raised by Loans.	Raised by issue of Debenture Stock- at 4 per cent.	Total Raised by Loans and by Debenture Stock.
Existing at 30th June, 1899	:			i	:		£ s. d. 	£ s. d. 739,502 0 0	£ s. d. 739,502 0 0
Existing at 31st December, 1899	:		:	:	:			739,502 0 0	739,502 0 0
Increase	:		:			:		:	:
Decrease	:	:		:	:	:	:		
Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1 <t< th=""><th>aised by I  t available</th><th>coans and</th><th>l Debentu </th><th>rre Stock,</th><th>in respect</th><th>of Capital ci</th><th></th><th>£862,119 0 0 83,300 0 0</th><th>778,819 0 0</th></t<>	aised by I  t available	coans and	l Debentu 	rre Stock,	in respect	of Capital ci		£862,119 0 0 83,300 0 0	778,819 0 0

... 739,502 0 0

39,317 0 0

42

Balance, being available Borrowing Powers, at 31st December, 1899

:

Total Amount raised by Debenture Stock, as above

				_					
	Cr.	399.	d.	0	C		0 0	9	
	Ō	al c, 18	â	2	0			4 00	
		Total to 31st Dec, 1899	÷	2,25	739.502		1,75	78,624	
		31st	-	2,700 0 0 1,952,253 0	73		0 2,691,755	21	
			d.	0			0	0	-
	KALA IN	unt ved ng 'ear	âa	0			0	0	
		Amount Received during Half-year.	43	200			2,700	5	
		HBA		8,			2,		
		899.	d.	0	C	,	0	9	Ī
	r:	Amount Received to h June, 1	ŝ	2	0		0	8	
271	LNC	Amount Received to a June, 1	43	,553	739 502		,055	78,619	
14	COL	Amount Received to 30th June, 1899.		,946	730	-	2,689,055	78	
	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT			Stock, per Account No. 2 1,949,553 0 0	L	:	1.0	BB	-
	LAL			No.	Debenture Stock, per Account No 3			Add: Balance of Premium and Discount on Stocks	
	LId			ount	ock			[Pre on S	
	CA	11		Acc	Sta			ceol	
	ON		ipts	per	ture			alan	
	IRE	6. CON	Rece	ock,	ebenture Stock			d:B ndD	
	ITU		By Receipts :	St	De			Ada	
	INE	399.	8. d.	-	11	00	0		
	IdX	al ,, 18	â	19	ŝ	11	0		
	DE	Total to Dec.,	भ	,526	480,626 5 11	109,485 11	40,000		
	ANT	Total to 31st Dec., 1899.		,212	480	109	40		
	IS		d.	28,942 18 10 2,212,526 19	8				-
	EIP	Amount Expended during Half-year.	00	18	12				
	EC	Amount Expended during Half-year	43	942	1,875 12	:	:		
		H B		28,	1,				
1	Io. •	.00.	d.	ю	2	00	0		
	4	Amount Expended to 30th June, 1899.	âo	0	8,750 13	11	0		
		Amount Expended to hJune, 18	-	,584	3,750	109,485 11	10,000		
		E E	બર	183	478	105	40		
		Ot		01					
		30t		fic 2,			<b>N</b> .		
		300		Traffic 2,			ilway Rent		
		300	<u> </u>	for Traffic 2,			l Railway of Rent		
		300	ture :	pen for Traffic 2,			ntral Railway tion of Rent		
		30	enditure :	nes open for Traffic 2,			t Central Railway emption of Rent		
		300	Expenditure :—	n Lines open for Traffic 2,			elfast Central Railway Redemption of Rent		
	Dr.	300	To Expenditure :	On Lines open for Traffic 2,183,584		and Under-	Belfast Central Railway Redemption of Rent		

9

0 2,770,379 8

2,705 0

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£ 2,767,674

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Balance

£ 2,811,820 5 2

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72,259

£ 2,842,638 16 8

	Total.	1,225 16 9 573 19 5 573 19 5 573 19 5 573 19 5 526 13 5 526 13 5 526 13 5 54 14 64 14 1,651 9 11 1,651 9 11 1,651 9 11 1,651 9 11 1,651 9 3 1,912 19 8 1,912 19 19 19 19 19 19 19 19 19 19 19 19 19	9,590 8 1	4,620 10 10 16,607 12 7	30,818 11 6	
CEMBER, 1899.	Working Stock.	& 6. d.         	1,875 12 8	::	£	
INDING 31st DE	Way and Works.	235 16 9 234 12 5 234 12 5 234 12 5 234 12 5 236 13 3 300 13 3 300 13 3 300 13 3 136 10 64 14 4 168 13 6 11,169 13 6 1,169 14 14 14 14 14 14 14 14 14 14 14 14 14	5,335 16 5	: :		
ALF-YEAR F	Parliamentary and Law Costs.	£ 8. d.    1,912 18 	2,228 19 0	::	- 1-1-1	
URE FOR H	Land and Compensation.	ده و. d. 150 ن ن ن ن ن ن ن ن ن ن ن ن ن ن ن ن ن ن ن	150 0 0	:	ł	
No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1899.		Belfast-Extension of Passenger Station, &c	æ	Portstewart Tranway—Purchase and Improvements . Station Hotel, Belfast—including Furniture .		

_				
	.81	Ballast Wagon	59 59	::
		.IstoT	2186 2186	
		Brake Vans.	46 46	· i · :
	IDISE.	Travelling Cranes.	04 CM	
	MERCHANDISE.	Boiler Trucks.	01 01	KE4
	ME	Timber Trucks.	86 86	::
		Open Wagons.	1501	
		Covered and Cattle Wagons.	548 548	::
		.latoT	349 348	-
WING SLOCK.		Passengers' Luggage Vans.	30 30	::
		Fish and other Vans.	70	::
		Post Office Sorting Vans.	CN CN	::
ÍO M	UNG.	Carriage Trucks.	∞ ∞	::
NOF	COACH	Horse Boxes.	23 23	::
TUK		Composite.	77	::
1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2		3rd Class.	122 122	::
N0.		2nd Class.	9	::
		lat Class.	11 10	
	ive.	.lstoT	73 73	
	comot	Booda. Engines.	25 25	: :
	Loc	Passenger Engines.	48 48	::
			Stock on 31st December, 1899 ,, 30th June, 1899	Increase during Half-year Decrease do.

	During	During Half-year ending 30th June, 1900.	In subsequent Half-years.
Antrim-Additional accommodation (including Footbridge) for Passenger Traffic	0	£ 2,050	Ŧ
Ballymoney-Additional accommodation for Passenger and Goods Traffic		2,450	1,500
Larne-Extension of Engine Shed; Doagh-Cattle Dock	:	600	
Sidings-Antrim and Whiteabbey; Signalling-Kellswater	:	550	
Shed accommodation-Jordanstown and Cookstown ; Weighbridges-Derry and Carrichue		500	
Rolling Stock-Communication between Passengers, Guards, and Drivers; Fitting Wagons for Special Traffic	1,	1,350	
Train Tablet System, and Apparatus for exchanging Tablets	1,	1,000	1
	रू 8	8,500	1,500

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

d.			0	03	10
aç.			0	8	11
£ 8. d.			268,627 0 0	72,259 8 2	£ 196,367 11 10
			268,	72,	196,
		0			41
£ 8. d.		199 617 0 0			10
£ 010		617			
£ 8. d. 146,010 0 0		100	1001		
:	-		1	T	
	£39,317 0 0	83,300 0 0			
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	9,31	3,30			
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(	No. 5	:		at N	
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cou	er A	(as per Account No. 3)		s pe	
r Ac	us pe	t No		tt (a	
s pe	e) be	ount		nnoc	
d (as	Seive	Acc		Acc	
sue	t rec	per		oital	
et is	t ye	(as		Car	
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eated	hori	t ye		nnce	
l cre	aut	ou s		Bala	
pita.	pital	were		Less : Balance at Debit of Capital Account (as per Account No. 4)	
e Ca	Cal	Po		Le	
Share Capital created, but not yet issued (as per Account No. 2)	Loan Capital authorized, but not yet received (as per Account No. 3)	Loan Powers not yet available			
00	I	T			- 1

Dr.	No.	9-REVENUE	JE ACCOUNT.	UNT.		Cr.
Half-year ended 31st Dec., 1898.	EXPENDITURE.	Half-year ended 31st Dec., 1899.	Half-year ended 31st Dec., 1898.	RECEIPTS.		f-year ded. Dec. 899.
f.		£ s. d.	48	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	d. £	8. d.
19,847	To Maintenance of Way, Works, &c. (see Abstract A) 23,152	23,152 3 0	6,348	By Passengers		
27,573	", Locomotive Power ( ,, B)	27,099 13 8	54,397	57,802 18		
7,967	" Carriage and Wagon Repairs ( ", C)	8,318 5 9	67,456 3,525	1,723,960 71,488 16 3 Season Ticket Holders 4,067 3,787 19 7		
24,420	" Traffic Expenses ( " D)	26,336 15 11	70,981	Parnals Horeas Carriages &	10	
7,250	"General Charges ( " E)	1	0,882	2) ITOLOGO' COLLINGCO' CO.	C	
87,057	Less: Received for Working :	91,299 0 0	85.840			39 6 11
	Derry Central Railway £4,488 15 5			Merchandise 204.185 tons 53,547 0	80	
	Limavady and Dungiven Ry. 843 5 10			Loss Cartarra	5	
5,314		5,332 1 3				
81,743		85,966 18 9	47,839	49,557		
			3,050	" Live Stock 2,783 16	11	
143	., Law Charges	241 1 4	12,262	", Minerals 95,942 tons 12,043 6	4	
			3,903	", Iron Ore 31,397 tons 3,388 15	11	
94	£1 10		67,054		67,773	73 3 5
40	Damage and Loss of Goods 70 9 11	71 15 11	191	Mileage and Demurrage 173 0	1	
4,011	" Rates and Taxes	3,836 5 4	003	Donte	Ø	
239	" Special Expenditure		1,000			
86,270		90,581 17 3	36	., Transfer Fees 32 7	9	
225	" Portstewart Tramway Working Expenses	199 6 11 90.781 4 2	277	,, Portstewart Tramway 895 9	5 2.788	38 5 4
69.003	Balance carried to Net Revenue Account	70,169 11 6				
155.498		£ 160,950 15 8	155,498		£ 160,950	50 15 8

Dr.		No. 10-	-NET REV	REVENUE AC	ACCOUNT.		č	T
Half-yea:	14			12			Half man	1
ended 31st Dec., 1898.		1	anded 31st Dec., 1899.	and ended 31st Dec., 1898.			Half-year ended 31st Dec., 1 suo	-
43	1	£ 8. d.	£ 8. d	£			1899. £ 8. d	1.
191	To Interest on	12		4,973	~			10
14,790	", ", Debenture Stock	14,790 0 9		· · · · · ·	". Dividend on Limavady and Dungivan Railway	oilmon	11 691,07	9
138	", ", Special Reserve Funds	160 8 9		250			250 0	0
105	Bankers' and General Interest			90	l on Ballycastle Railway	:	0	0
15,224			15,151 7 4	37	", Interest on Portrush Tramway Construction Account	uction	01 00	M
					elfast Central Railway, per	Great		2
				294		(	306 9	0
-				430	", Interest on Subscription to Larne & Strantaer Steamship Joint Committee	anraer	430 4	0
				:	,, Bankers' and General Interest	:	-	
59,853	" Balance available for Dividend		60,940 6 4					
75,077		÷	76,091 13 8	3 75,077		4	76,091 13 8	00
	No 11-PROPOSED		A PPROPRIATION O	TOW AND TO TO	CITCATTATTA			1
FI								_
Half-year ended 31st Dec.,							Half-year ended	1
1898 £					c	- 1	0180 Dec.,	- le
59,853	Balan	r Account No. 1	(01		*	s. d.	£ 8. c 60,940 6 4	4 G.
19,860	On £993,025 Consolidated Preference Stock at 4 per On £122.040 Preference Stock	erence Stock at	cent.	per annum	19,860	10		
26,183		t 6 per cent. pe	per annum			12 0 17 10		
1,000	To Reserve Fund				48,473	19 10		-
							49,473 19 10	0
11,175	Balance to next Half-year	:	:			48	11,466 6 6	10
Half-year ended 31st Dec.,	A. MAINTENANCE OF WAY, WORKS, &c.	Half-year end 31st Dec., 18	ended 31	Half-year ended 31st Dec.,	C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS. 31	Half-year ended 31st Dec., 1899.	nded 1899.	
1008.			0	1000.	a 24	-7	4 a 4	
	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perma- nent Way- Wages		<b>2</b> S. G. 714 14 5	1,962 2,228	Carriages- Salaries, Office Expenses, & General Superintendence 2,021 1 Wages 2,211 1 Materials 2,213 1	s. d. 3 10 16 2 18 2	ຫໍ່	
5,737		8,084 4 5 15.016	101 17 10		Wagons-		4,316 18 2	
3,105 3,054	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	4,884 8 9 2,536 2 0		110 1,490 2,067	Salaries, Office Expenses, & General Superintendence Wages 2299 Materials 2290 1	3 10 5 2 18 7		
	Miles Maintained :	· (;	1,420 IU 3			48	4,001 7 7 8,318 5 9	-
	Broad Narrow Gauge. Gauge.			મ	D. TRAFFIC EXPENSES.		£ s. d.	
					alaries and Wages, &c		18	
	1 201 48				Juel, Lighting, Water and General Stores Jothing	::	16	
19,847		£ 23,152	152 3 0		Printing, Stationery, and Tickets	: :	11	
÷	B. LOCOMOTIVE POWER.	£ s. d.	£ 8. d.	546 1,030	Wagon Covers, Ropes, &c		559 6 1 953 4 11	
		2				48	26,336 15 11	
441	Salaries, Office Expenses and General Superintendence	4	444 15 3	£	E. GENERAL CHARGES.		£ 8. d.	
	Running Expenses-		2		Directors	:	0	
7,635	l with the Working Engines	-		75 3,265 351	Auditors and Public Accountant Maries of Secretary, Accountant, Clerks, &c.	: :	2,246 3 7	
1441 1411	Water	10,854 1 3 553 17 6			Advertising	: :	17	
19161			42 18 1		Pelegraph Exponses		18	
3,084 3,792		3,322 2 10 3,189 17 6	0		Miscellaneous Expenses	rovi-	15	
97 573								
		x 21,039	12 21 66	1,200		5 3	6,392 1 8	

d.	03	11	M	5	5	CV	11	00						
ເຫ	00	19 1	6	ю	00	19		11						
4	72,259	20,479 19	28,138	7,371	2,208	8,118 19	2,461 17	1,475 11						
	72	20	28	7	0	00	03	1						
		:	:	:	:	:	÷	:						
	88													
	ereor,	:	:	:	÷	i	:	:						
	2 CU					Ζ.	1	on						
	Dy Capital Account, Dalance at Debit thereof, as per Account No. 4	1	:	:	:	:	:	", Loan-Portrush Tramway Construction						
1	e at	ds	:	ts	۰. ۱	nts	" Balances due by other Companies	Jonst						
	ance.	han	•	coun	ffice.	ccour	Com	ay (						
Ę.	Dal	nd in	:	c Ac	st O	A Bu	her	ramw						
1	. 4	Cash at Bankers and in hands		" Outstanding Traffic Accounts	" Amount due by Post Office	" Sundry Outstanding Accounts	by ot	sh T						
V	Acce	Bank	tore	ling	due l	Jutst	due	ortru						
1.11	Account No. 4	at ]	eral S	stand	unt	dry (	nces	-P(						
2	Ac	Casl	" General Stores	Outs	Amc	Sund	Bala	Loar						
4	Ad		3.3		5.5		33	•				_		
			0	0	9	9	4							
d.		00	10										11	
8. d	9		8	0	9	1							2 18 11	
	9	966 18 8	8	0			1,648 17 4						37,222 18 11	
 £ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17						37,222 18 11	
£ 8	60,940 6		8	0	9	1			12 4			22	0 0	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17						0 0	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17		£31,661 12 4			3.517 13	0 0	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17			0 0	13 2		0 0	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17		£31,661 12	0		0 0 3.517 13	£28,143 19 2 9,078 19 9	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17		£31,661 12	£1,500 0		600 0 0 3.517 13	£28,143 19 2 9,078 19 9	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17		£31,661 12	£1,500 0		600 0 0 3.517 13	£28,143 19 2 9,078 19 9	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17		£31,661 12	£1,500 0		600 0 0 3.517 13	£28,143 19 2 9,078 19 9	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17	Funds	··· £31,661 12	£1,500 0		600 0 0 3.517 13	£28,143 19 2 9,078 19 9	
£ 8	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17	srve Funds-	··· £31,661 12		Further Expendi- ture in connection with Larne Accident, &c., Compensation, &c 1,417 13 2	0 0 3.517 13	£28,143 19 2 9,078 19 9	
£ 8	60,940 6	966 18	Interest on Debenture Stock and Loans 14,478 8	10,288 0	13,333 6	3,635 1	1,648 17	Reserve Funds-	£31,661 12	£1,500 0		600 0 0 3.517 13	£28,143 19 2 9,078 19 9	
à	60,940 6	966 18	14,478 8	10,288 0	13,333 6	3,635 1	1,648 17	" Reserve Funds-	··· £31,661 12	£1,500 0		600 0 0 3.517 13	£28,143 19 2	

13			H	alf-Year ended	31st Dec., 1899.	
£ 142,513	Balf-Year ended 31st Dec., 1898.		Miles Authorized.	Miles Constructed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
	209½ 39½	Lines owned by Company ,, worked	214 39 <del>1</del> 2	209 <u>1</u> 39 <u>1</u>	4 <u>1</u> 	209 <u>1</u> 39 <u>1</u>
	249		253 <sup>1</sup> / <sub>2</sub>	249	<b>4</b> <sup>1</sup> / <sub>2</sub>	249

ACTICATION OF A DATE AND A TO A DATE AND A D

#### No. 15-STATEMENT OF TRAIN MILEAGE. Half-Year ended 31st Dec., 1898. Half-Year ended 81st Dec. 1899. Belfast and Belfast and Lines Lines Northern Northern worked by B. & N. C. worked by B. & N. C. Total. Counties Railway & Branches. Counties Total. Railway & Railway. Railway. Branches. Passenger Trains ... 43,392 561,942 527,000 518,550 43,078 570,078 Goods and Mineral Trains 232,227 13,982 246,209 230,109 13,960 244,069 57,374 808,151 Total, 750,777 757,109 57,038 814,147

JOHN YOUNG, Chairman of the Company. WALTER BAILEY, Accountant of the Company.

#### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

BERKELEY D. WISE, Engineer.

19th January, 1900.

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142,513

4

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

19th January, 1900.

BOWMAN MALCOLM, Locomotive Engineer.

#### AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

27th January, 1900.

EDWIN WATERHOUSE, } Auditore, GEORGE SNEATH,

[COPY OF ADVERTISEMENT].

# BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Ninth Ordinary General Meeting, Friday, 9th February, 1900.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORE ROAD, Belfast, on FRIDAY, the 9th day of February, 1900, at the hour of TWELVE o'clock, noon, to receive the Report of Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Transfer Books of the Company will be Closed from Friday, the 26th day of January, and will remain Closed until the conclusion of said Meeting W. R. GILL, Secretary.

York Road, Belfast, 15th January, 1900. Clogher Valley Railway Company, Ltd.

# Report of Directors AND STATEMENT OF ACCOUNTS

Six Months Ending 30th September, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

Thirty-first Half-yearly General Meeting,

TO BE HELD AT THE OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 4th day of DECEMBER, 1899,

At Half-past Twelve o'clock, P.M.

JBelfast : R. Carsweil. & Son, Printers, Queen Street.

1899.

# **REPORT OF DIRECTORS**

3

FOR

Half-year ending 30th September, 1899.

The Accounts for the half-year are presented herewith.

The Traffic Receipts continue to increase, the total amount being larger than in any preceding half-year.

The increased expenditure in Maintenance of Way, Works, &c., is attributable to re-painting of crossing gates, notice boards, &c., and a larger amount of ballasting than in corresponding period of 1898.

Four of your carriages have been re-painted, and about one-third of your wagon stock thoroughly renovated during the half-year, and the expenditure under this head shows an increase of £65.

#### HUGH de FELLENBERG MONTGOMERY, Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE, AUGHNACLOY, 6th November, 1899.

#### Directors.

2

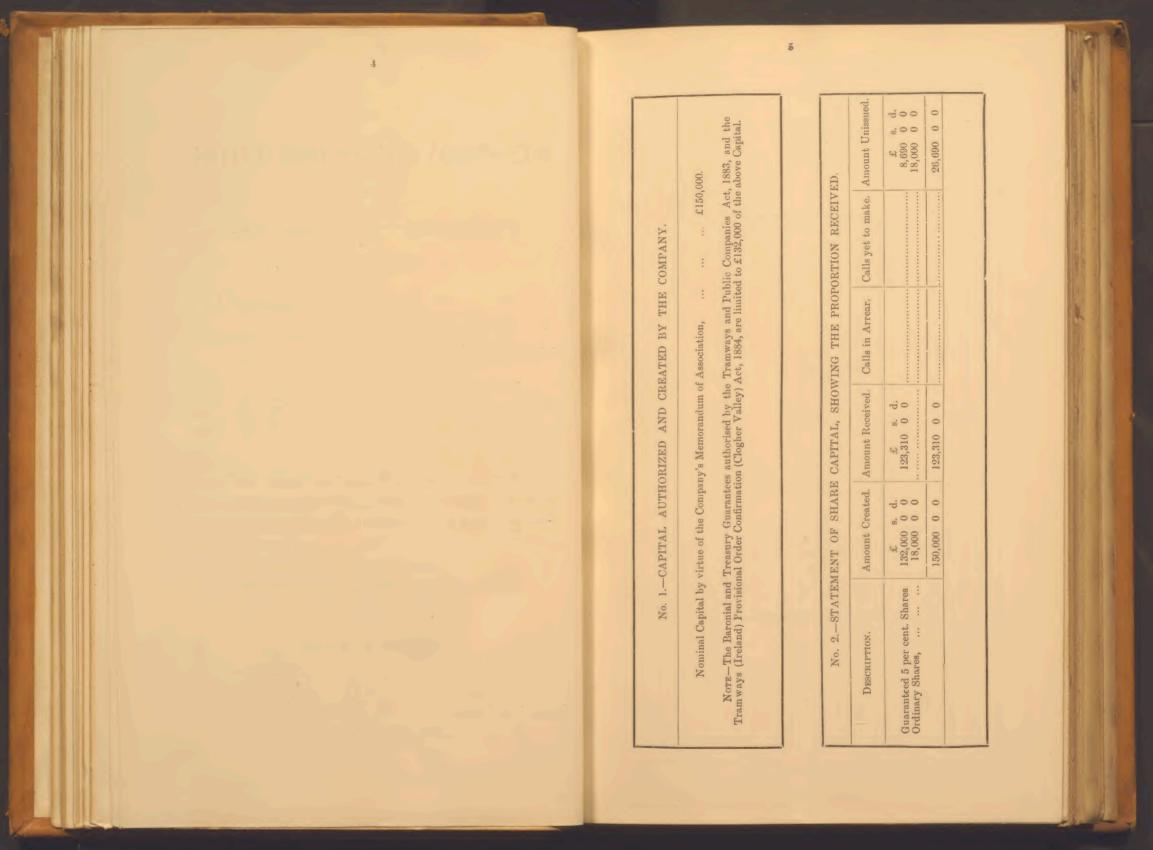
HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, *Chairman*.DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown, *Deputy-*

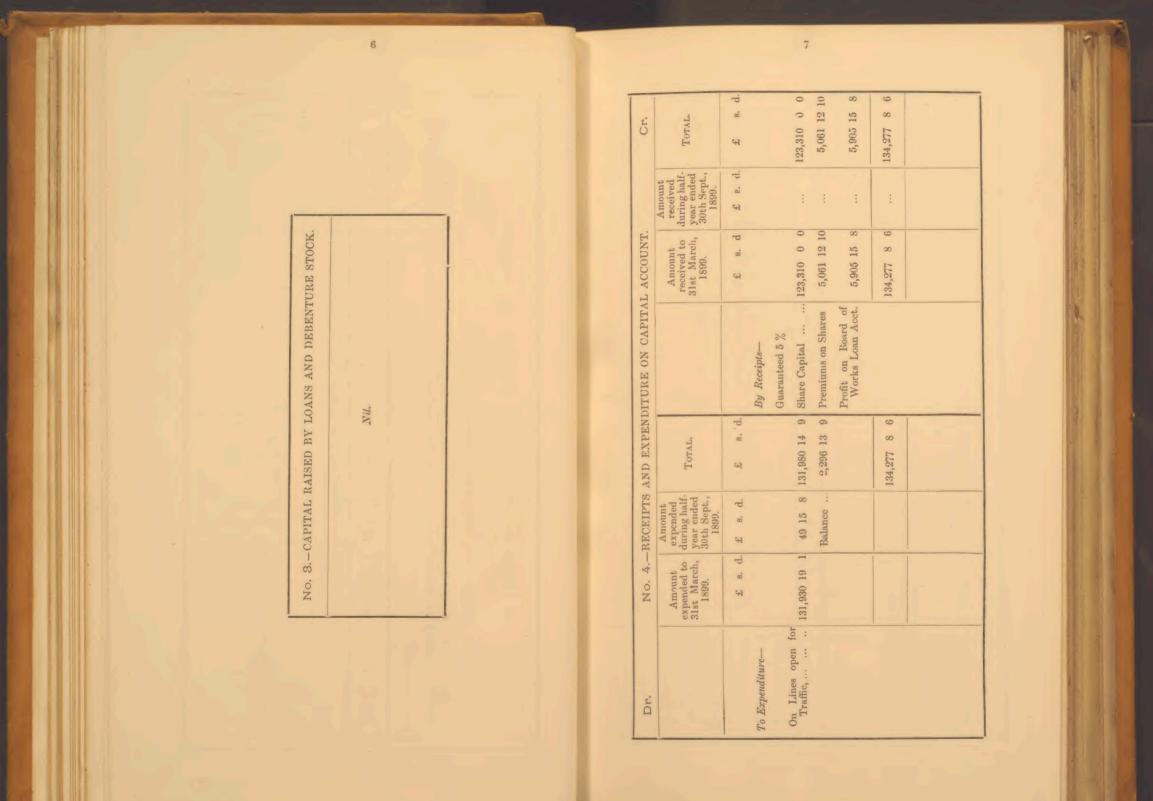
WILLIAM ELLISON-MACARTNEV, Esq., M.P., Clogher Park, Clogher.
SIR A. DOUGLAS BROOKE, Bart., Colebrooke, Co. Fermanagh.
WILLIAM MERCER, Esq., J.P., Caledon.
MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.
HENRY G. S. ALEXANDER, Esq., J.P., Armagh.
GEORGE M'ELROY, Esq., J.P., Eskermore, Augher.
CHARLES R. HEARN, Esq., J.P., Caledon.

JOHN M'CONNELL, Esq., Brookeboro. WILLIAM RICHEY, Esq., Freughmore, Clogher. HUGH WARNOCK, Esq., M.D., Clogher.

Chairman.

JAMES SHAW, Esq., Crieve Hill, Fivemiletown.





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	20 Q.	00			TOTAL.	96
BER, 189	£ 8. 6 4 3 11 6	£49 15 8			Horse Boxes.	CI
SEPTEM				MERCHANDISE.	Timber Trucks.	4
ED 30TH	41			MERCH	Cattle Wagons.	4
AR END			STOCK.		Open Cattle Timber Wagons, Wagons, Trucks,	41
HALF-YE			RKING		Brake Total. Wagons.	45
FOR			OF WC	1	Total.	19
DITURE	Ballyvad		TURN			9
No. EDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH SEPTEMBER, 1899.	tes open for Traffic : New Ballast Pit and Deviation of Line at Ballyvadden New Shelter Hut at Aghavea Stopping-place		No. 6RETURN OF WORKING STOCK.	COACHING.	Composite 1st & 3rd Class.	2
CAPITA	Deviation Aghavea S		N	Ŭ	3rd Class.	œ
TAILS OF	On Lines open for Traffic : New Ballast Pit and New Shelter Hut at				lst Class.	60
BDET	es open fo New Balla New Shelt			LOCO- MOTIVE.	Engines.	9
No.	On Line					Stock on 30th Sept., 1899.

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Stock on 31st March, 1899. ::

Increase during half-year. Decrease do.

No. 7-ESTIMATE OF FURT	HER EXPEN	NDITURE ON	CAPITAL
	During the Half-year.	In subse- quent Half-year.	Total.
Lines Open for Traffic,	£	£	£

							A	
Guaranteed Share (	anital C	reated h	out not re	bovived	(00 mon	£	s.	d
Account No. 2) Ordinary Share Capital Created, but not received (a Account No. 2)		8,690	0	(				
Account No. 2)	MEET FURTHER EXF aranteed Share Capital Created, Account No. 2) linary Share Capital Created, I Account No. 2) ls in Arrear ls yet to Make					18,000	0	(
Calls yet to Make								
Ordinary Share Capital Created, but not received (as per Account No. 2) Calls in Arrear Calls yet to Make		26,690 2,296		() ()				

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	3. H	£ 8. d.	45 0 0
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		-1 0	
		£174 1,509	• 1
	18.	assengers First Class No. 3,525 £174 6 10 Third ., ., 56,892 1,509 7 9 60.417	112(0)
	Receipts.	No. 5	
INOC		ers- Class	
NO. 8NEVENUE AUCOUNT.		By Passengers – First Class Third ,,	45 0 0 . Mails
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0. 0.	Half-year Half-year ended 30 Sept., '99, 30 Sept.,'98	£         s. d.         £         s. d.           678         17         8         202         2         8           1,348         2         1         1,441         12         4	£5
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	nditure.	of W s(see Powe	uses (
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30			3,525	56,892	60,417	÷	" Parcels, Horses, Carriages, &c.	", Merchandise, 8,696 Tons	:	:			:		,, Balance carried to Net Revenue Account	
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		ssen	irst	hir		ils	cels.	rcha	e Si	ler'a		ts	nsfe		ance	
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Expenditure.		10 Maintenance of Way, Works, and Stations (see Abstract A)	" Locomotive Power (see Ab-	B)	,, Carriage and pairs (see	", Traffic Expenses (see Abstract D)	", General Charges (see stract E)	", Compensation, Loss, and Damage to Goods in Transit	", Compensation for Personal Injury	", Rates and Taxes	20	" Auditors' Fees	,, County Surveyor's Inspection Fees		alance carried Revenue Account	
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	Half-year ended 30th Sept., 1899.	465 465 596	089
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UNT.		3y Unclaimed Dividends 3y Balance from Revenue Account Amount due by the Countics o Tyrone and Fermanagh	
COL		0 9	
AC	ear ept.	£ s. d.  392 7 10	-
E	fulf-yea. ended th Sept 1898.	2 ::L* :	-
INU	Ha 30tl	£ s. d.  3,392 7 10	3 39
EVE	Half-year ended 30th Sept., 30th Sept., 1899.	1	3.082 15 0 3.392 7 10
R	alf-year ended th Sept., 1899.	£ s. d.	12
TET	end end th 18	£ )32	190
1	30 H	· · ·	8
No. 10NET REVENUE ACCOUNT.		$\begin{array}{c} \pounds & \text{s. d.} \\ 322 & 17 & 10 \\ 0 & \text{ Balance from Revenue Account } \\ 3,032 & 13 & 0 \\ \end{array}$	
	4		10
Dr.	Half-year ended 30th Sept., 1898.	£ 8. d. 322 17 10 3,069 10 0	1
р	Falf- end th S	£253	3,392 7 10
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Half-year ending 30th Sept., 1899.	£ 8. 3,(182 15
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	Dividend on 5 per cent. Guaranteed Shares
Half-year ending 30th Sept., 1898.	3,069 10 0

Dr.

ended 30th Sept., 1898.	No. 12 —ABSTRACTS.			ended	1 30	
Sept., 1898.	A. MAINTENANCE OF WAY, WORKS, &	с.		Sept.,	18	9
£ s. d. 23 5 0 454 13 2	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way :	£ 8.	d	£ 23	8. 5	
108 3 8	Materials	64 8	4	548	8	
27 18 6 41 2 3	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	70 6 36 18	17	107	4	
	MILES MAINTAINED :					
655 2 7			-	678	17	-
	B. LOCOMOTIVE POWER.					-
£ 5. d.		£ s.	d. 1	±.	8	14
62 11 0	Salaries, Office Expenses, and General Superintendence			100	9	
319 6 11	Wages connected with the working of Locomotive	01.0.10				
551 5 11	A.       MAINTENANCE OF WAY, WORKS, &c.       ended 30th         A.       MAINTENANCE OF WAY, WORKS, &c.       ended 30th         Balaries, Office Expenses, and General Superintendence       42 s s. d.       22 s c. 0         Miniferance and Reveraid OF Permanent Way:       44 s s. d.       54 s s. d.       23 s c. 0         Miniferance and Reveraid OF Permanent Way:       44 s s. d.       54 s s. d.       54 s s. 0         Materials         36 1 s 7       107 4 s         Miniferance          36 1 s 7         T       Salaries, Office Expenses, and General Superintendence            T       Salaries, Office Expenses, and General Superintendence             Musice Salaries, Office Expenses, and General Superintendence					
16 6 0 55 6 8	Water	46 14	8			
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	Wares	935 8	0			
117 14 3	Materials			383 ]	19	
353 14 0			-		-	
1 303 14 0	C REPATES IND DENEWALS OF CADDIACES		_	-	-	-
£ 8. d.	O. RELATING AND REMEMALS OF CARRIAGES					
2 0. u.		£ S.	a.	£	8.	
	Commission					
	Wages and General Superintendence					
	Wages and General Superintendence Materials			151	5	
36 8 9 96 0 9	Wages and General Superintendence Materials Wagons :	57 8 103 9	8			
36 8 9 96 0 9	Wages and General Superintendence Materials Wagons :	57 8 103 9	8	168	8	
36 8 9 96 0 9 38 9 3	Wages and General Superintendence Materials Wagons : Wages and General Superintendence Materials	57 8 103 9	8	168	8	
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36         8         9           96         0         9           38         9         3           254         8         11           4         s.         d.           623         14         9           54         14         11	Wages and General Superintendence            Wagons :       Wages and General Superintendence           Wages and General Superintendence            Materials             D.       TRAFFIC EXPENSES.	57 8 103 9 64 19	8 0 3 -	168 319 1 & s 613 43 1	8	1
36 8 9 96 0 9 38 9 3 254 8 11 42 s. d. 623 14 9	Wages and General Superintendence          Materials          Wagons:	57 8 103 9 64 19	8 0 3	168 319 1 & s 613 43 1 22 1	8 3 1 4 1 4 0	1
36         8         9           96         0         9           38         9         3           254         8         11           4         s.         d.           623         14         9           54         14         11           36         3         11           67         11         11	Wages and General Superintendence          Materials          Wagons:	57 8 103 9 64 19	8 0 3	168 319 1 £ 8 613 43 1 22 1 65	8 3 1 4 1 4 0 6 1	1
36         8         9           96         0         9           38         9         3           254         8         11           £         s.         d.           623         14         9           54         4         11           36         3         11           67         19         11           24         17         2	Wages and General Superintendence          Materials          Wagons:	57 8 103 9 64 19	8	168 319 1 & s 613 43 1 22 1 65 16 1	8 3 1 4 1 4 0 6 1 6	
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36       8       9         96       0       9         38       9       3         254       8       11         #       s.       d.         623       14       9         54       14       11         36       3       11         67       19       11         24       17       2         807       10       8         #       s.       d.         284       1       8         29       5       8         7       10       1						
36       8       9         96       0       9         38       9       3         254       8       11         &       s.       d.         623       14       9         954       14       11         36       3       11         67       19       11         24       17       2         807       10       8         #       s.       d.         284       1       8         29       8       2         5       8       7         10       9       6						

No.	13GENERA	No. 13GENERAL BALANCE SHEFT.	Cr.
To Capital Account-Balance at Credit thereof,	£ 8. d.	By Amounts due by the Counties of Tyrone and	
as per Account No. 4	2,296 13 9	Fermanagh	6,708 14 9
", Net Revenue Account-Balance at Credit thereof. as per Account No 10	3,082 15 0	", Traffic Accounts due to the Company	336 15 10
		", General Stores - Stock of Materials on Hand	2,332 16 3
£32 17 4		", Cash at Bankers	3,536 7 2
Payable and provided for 6,163 10 0	6,198 7 4	" Sundry Outstanding Accounts	155 16 11
" Amount due to Clearing House	11 11 272		
" Sundry Outstanding Accounts	747 2 11		
	13,070 10 11		13,070 10 11

-		1000	1				
NO. 14MILEAGE STATEMENT.	ember, 1899.	37					
	ded 30th Sept	Miles Constructed, Worked by Engines.	37				
	Half-Year ended 30th September, 1899.	Miles Authorized.	37				
		Lines owned by the Company,					
	ember, 1898.	Miles Worked by Engines.	37				
	led 30th Sept	Miles Miles Miles Morked by Engines.	37				
	Half-Year ended 30th September, 1898.	Miles Authorized.	37				

	Half-Year ended 30th Sept., 1599.	Miles, 51,770	
No. 18STATEMENT OF TRAIN MILEAGE.		Mixed Passenger and Goods Trains.	
	Half-Year ended 30th Sept., 1898.	Miles, 51,407	

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

# AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company. E. BAILEY, F.C.A., Auditor to the Company,

also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh.

# CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Machinery, and Tools, have, during the past Half-year, been working order and repair. maintained in good Wagons, Carriages,

30th September, 1899.

G. AKERLIND, Loco. Supt.

15

I hereby certify that the whole of the Company's Permanent Way,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

30th September, 1899.

JAMES BARTON, Engineer.

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5.

# Clogher Balley Railway Company,

16

#### LIMITED.

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 4th day of DECEMBER, 1899, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary.

Dated this 6th day of November, 1899.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting, can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

#### CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

# REPORT OF THE DIRECTORS,

AND

#### Statement of Accounts,

TO 1st NOVEMBER, 1899,

FOR THE

#### HALF-YEARLY MEETING OF PROPRIETORS,

TO BE HELD

On Tuesday, February 13th, 1900,

At 3 p.m., AT THE OFFICES OF THE COMPANY, 37 COLLEGE GREEN, DUBLIN.

Dublin: PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABREY STREET.

1900.

# CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 COLLEGE GREEN, DUBLIN, on Tuesday, the 13th day of February, next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st February and re-opened on the 16th February.

Dividend Warrants will be posted on the 15th February, and Shareholders are requested to notify to the Secretary any change of address before that date.

> H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Secretary.

37 COLLEGE GREEN, DUBLIN, 17th January, 1900.

#### DIRECTORS.

Chairman.—COLONEL H. T. CLEMENTS, D.L., Rynn Castle, Dromod, Co. Leitrim Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., D.L., Killadoon, Celbridge, Co. Kildare

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

Dr. PATRICK MULCAHY, J.P., Ballinamore, Co. Leitrim.

THOMAS MCGOVERN, Esq., J.P., Gortmore, Dernacrieve, Belturbet, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., J.P., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT. R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin. JOHN G. BARTON, Esq., C.B., 6 Ely Place, Dublin. RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan. EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

#### COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin

#### SECRETARY AND ACCOUNTANT.

PHILIP MACNULTY, 37 College Green, Dublin.

# CAVAN AND LEITRIM RAILWAY COMPANY, LTD.

5

# REPORT

TO BE SUBMITTED TO THE PROPRIETORS

#### AT THE

#### Ibalf=Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLECE CREEN, DUBLIN

#### On Tuesday, the 13th February, 1900, at 3 p.m.

The Accounts for the Half-year ended 1st November last, which have been duly audited, are presented herewith.

The Receipts (including Banker's Interest) amount to  $\pounds 5,188$  13s. 10d. (the highest on record since the opening of the line), showing an increase of  $\pounds 398$  3s. 8d. as compared with the corresponding half of previous year; while the Expenses amount to  $\pounds 4,583$  9s. 5d., exhibiting a decrease of  $\pounds 68$  3s. 7d. on those for the corresponding period.

Since the opening of the line there has been a steady progressive increase in Receipts, amounting to 73'44 per cent. in the past half-year when compared with the half-year ended November, 1888. The Expenditure for the last six months, in comparison with that of six months ended November, 1889 (the first summer half-year in which the Company had to bear the cost of maintenance of the line), shows an increase of only 20'21 per cent., notwithstanding the unavoidable outlay arising from necessary repairs and renewals on a line twelve years open for traffic.

The following is a Comparative Statement of the Receipts and Expenses for each November Half-year since 1888 :---

		RECEIPTS.			EXPENSES.			
vember	, 1888	 £2,991	II	10				
29	1889	 3,664	II	9	£3,812	17	2	
29	1890	 4,230	14	8	 4,276	9	3	
29	1891	 3,813		6	4,196	15	8	
29	1892	 3,978	10	9	 4,176	16	8	
22	1893	 4,359	8	4	 4,057	13	IO	
29	1894	 4,747	IO	II	 4,053	2	I	
2.9	1895	 4,855		2	 4,141	12	0	
29	1896	 4,481	3	3	 4,364	15	6	
2.9	1897	 170 2	I 2	0	4,213	2	8	
2.9	1898	 4,790		2	 4,651		0	
2.9	1899	 5,188	13	IO	 4,583	9	5	

 $\ast$  Note. — The Permanent Way and Works were maintained during this Half-year by the contractors who constructed the railway. The figures cannot, therefore, be used for purpose of comparison.

H. T. CLEMENTS, Chairman

37 College Green, Dublin, 17th January, 1900.

N

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED. 1899 atement of Accounts for the Half-year ended 1st November

08,000 Total. BALANCE (ORDINARY CAPITAL). Stock and Shares. Nil. 42 No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED. 98,000 No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY 2(12,(HK) Total. 2 CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES). F Loans. Nil. Stock and Shares. 202,000 300,000 Total. 2 CAPITAL AUTHORIZED. Loans. 4 Nil. Stock and Shares. 300,000 The Companies' Act, 1862 and The Company's Order in Council, 1884. AUTHORITY

(;

Amount Unissued. 15,490 4,650 10,840 4 Amount Received. 43,350 186,510 143,160 42 Amount Created. 48,000 154,000 202,000 No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK. Total, DESCRIPTION. Consolidated Undertaking No. 2 Guaranteed Five Per Cent. Stock-Undertaking No. 1

NIL.

79 14 2 256 0 11 194 1 5 445 5 11 201,175 2 5 s. d. 0 0 43,350 0 143,160 0 Total. CR. ्य Amount received to 1st May, 1890. £ s. d. 
 194
 1
 5

 445
 5
 11
 79 14 2 256 0 11 0 0 201,175 2 5 s. d. 0 0 43,350 143,160 -17 NO. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. By RECERPTS-Nares, per Account No. 2 Undertaking No. 1 Undertaking No. 2 Undertaking No. 2 Share Capitar share Undertaking No. z Undertaking No. 2 Undertaking No. 2 Profiton Boardof Works Loan a/c-Undertaking No. 1 ing No. 1 ted No. 2 ing Pund-ing Pund-4,909 0 0 0 15,787 8 11 201,099 8 9 75 13 8 301,175 2 5 £ s. d. 41,984 6 11 138,418 12 11 Total. Amount Amt. expended Expended to during half-year lat May, 1899. 1590. 8 1 8 25 18 10 34 0 6 £ 8. d. 4,900 18 4 15,761 10 1 201,065 8 3 £ 8. d. 41,984 6 11 138,418 12 11 Consolidated Undertaking No. 2 Consolidated Undertaking No. 2 TO EXPENDITURE-On Lines open for Traffic-(No.5) Undertaking No. 1 On Working Stock-Undertuking No. 1 Balance DR,

5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST NOVEMBER, 1890. No.

8 1 8 ÷. Amount expended on account of New Wagons under construction

Total. Undertaking No. 1. Undertaking No.

34 0 6 £ 8. d.

25 18 10

£ 8. d.

£ 8. d.

34 0 6

25 18 10

8 1 8

7

No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED IST NOVEMBER,

	TOTAL.	113 113	11
ISE.	Ballast Wagons.	9	11
MERCHANDISE.	Cattle Wagons.	20 20	11
MER	Сотегеd Стода. Wagons.	47	11
	ореп Goods. И адопя.	40 40	11
	IATOT	57 75	11
	Сагтіяде Ттиска.	01 01	
UNG.	Нотяе Вохея.	<b>71 01</b>	11
COACHING.	Втяке Vалы.	9 9	
	Third Class.	4.3	) رد ا
	First and Third Composites.	20 CC	01
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DOW			1 : : : : :
DOM NOT		May, 1899	1 : : : : :
Down		May, 1890	alf-year

Norre-Two composite carriages have been converted into Thirds.

8

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

TOTAL.	
In subsequent Half-years.	Not ascertained.
During the Half-year ending 1st May, 1900.	Not ascertained.
	retion
	On Lines constructed and in course of construction

£ 8, 000 0 0 15,490 0 0 113,490 0 0 113,490 0 0 113,565 13 8 Ordinary Share Capital authorized, but not yet created, as per Account No. 1 Guaranteed Share Gapital created, but not yet issued, as per Account No. 2  $\,$ Amount available, exclusive of value of surplus land Add Credit Balance on Capital Account, as per Account No. 4

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER NO. 7.

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		d.					?1			10	8 17 6		
	Total.	T.					51			30	\$ 17		
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Half-year ended 1st Nov., 1869.	Gross Amount.	સ	1.745 17	1,915	Ucé	15	1 010 15	a 91 91041	1-0-	215	30		
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	-		1,609 146,236	47,845	", Parcels, Horses, ('ar- riages, &c.	:	Merchandise 7.267 Tons						
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RECEIPTS.					riages, dec.		14				Z.		
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Half-year ended 1st Nov., 1899.	Undertaking 1. Undertaking 2.	d.	z10         0         936         9         1,122         0           268         19         6         1,136         1         1,405         0	3	2 1,226 12	4	0			03	6	911 12 10 3,671 16 7 4,583 9 5	
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		To Maintenance of Way, Works, and	, Locomotive Power Do. B.	C.	D.	E.	:	" Compensation-Personal Injury	" Damage to Goods, &c.				", Ralance curried to Net Revenue Account (No 10)
		rks	Do.	D0.	D0.	D0.		Injt	ods				Revi
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EXPENDITURE.		Wa	er	Wa				Per	S.B.C		a I		55
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		Mai	100	Bur	" Traffic Expenses	ien	W BW	ulo;		late	" Rents (less contra Rents)		ala
		To 1	», I	" Carriage and Wagon Repairs		" General Charges	" Law Charges	"		" Rates and Taxes …	1 15		I

Ithute years and off the Nov., 1888. L. 1,1532 31/6 1,,632 31/6 1,,632 31/6 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 385 1,,632 386 386 1,,632 386 1,,632 386 386 1,,632 386 1,,632 386 1,,632 386 1,,632 386 1,,632 386 1,,632 386 1,,136 386 1,,136 386 1,,136 386 1,,136 386 1,,136 386 386 1,,136 386 1,,136 386 386 1,,136 386 1,,136 386 386 1,,232 386 1,,232 386 1,,232 386 386 1,,232 386 1,,232 386 1,,232 386 1,,232 386 1,,232 386 1,232 1,23

4,651

116

4,767

DR.	No. 10N	No. 10NET REVENUE ACCOUNT.	-ATLA
To Ralance available for Dividend (see No. 13)		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	£ 8. d. 590 19 1 14 5 4
		<ul> <li>Amount of Guarantee payable by County Cavan for Half- year ended 1st Nov., 1890</li> <li>Amount of Guarantee payable by County Leitrin for Half- year ended 1st Nov. 1890</li> </ul>	786 5 8 3, 271 4 11
	4,662 15 0		4,662 15 0

6,174 8 6 4,767

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

11

Ralance available for Dividend, when Guavantee is paid by County Councils, Dividends at Five per Cent. on 2186,510 in Guavanteed Stock of the Company, payable on 15th Atvarsv, 1900, Balance to next Half-year

8, d, 4,662 15 0 4,662 15 0

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NO. 9.-REVENUE ACCOUNT.

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No. 12.-ABSTRACT

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	Nov, 181	Total.	£ 8.	116 18 23 18	117 3 05 9	378 9		OV., 189	Total.	£ 3. 937 6	20 3	15.	10 10 35 0 23 15		21 0221	0V., 1899	Total.	1		6 11 52 9
A(30)NS.	Half-year ended 1st Nov, 1809.	Undertaking Undertaking 1. 2.	£ 8. d.	94 10 10 19 6 8	94 14 7 77 3 11	6 0 3		Half-year ended 1st Nov., 1800.	Undertaking Undertaking 1.	s. d.		210	· · · · ·	0 0 + 1	-	Half-year ended 1st Nov., 1899.	ertaking 2. d.		15 1 16 1 	-
W ONV	ne mey-	taking UI.	s. d. t	7 7 9 11 6 1	-1-3	8 11 306		year end	biking Un-	6 d. £	4 0 54 8 1 29	30 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0	0000 0 0	year end	Undertaking Undertaking 1. 2. d. 2. d.	6.	0 0	2 5 4 30 8 221
RIAGES	Half	Under	3+		18	2	SES.	Half-	Under			11 C	1 1 1 1 1 1 1	R Date	3	Half-y	Underta I.	9	26 19	1 11 12 9 68 19
C REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	Wages	Wages		DTRAFFIC EXPENSES.			Salaries & Wages (including Audit Ac- countent's and Clerks)	Clothing	Punting, Stationery, Tickets&Advertising Waron Covers Rome &c.			EGENERAL CHARGES			Arbi	Advertising, & Accountant & Clerks Office Expenses Advertising, &c.	Travelling Expenses
Half arma	ended lst Nov. 1898	æ	Ť:	104 19	108 61	316	Hulf.vour	ended st Nov. 1898	-4	950	20	10	98 40 8	1,238		Half-year ended st Nov. 1896	વર	100 F	942 ° 11	49
	w., 1899.	Total.	£ 8, d.	1:01.023	62 5 3		85 3 6		12 7 0		1152 0 2		., 1800.	Total.	č 8. d.	50 11 2	1- 2	27 19 0 27 19 0 26 4 9	206 9 3 162 10 c	0
	Half-year ended 1st Nov., 1899.	Undertaking 2.	£ 8. d. 54 2 1	7	50 14 2		69 7 5		9 21 20		936 9 9 11		Half-year ended 1st Nov., 1800		d.b	17 7	305 2 9 377	12 0 14 1	166 18 9 20 132 4 5 16	111
VORKS, &C	Half-year o	Undertaking Undertaking 1. 2.	£ 3, d. 12 6 6	97 43	36 3 0 11 11 1		15 16 1		0 2 0		215 10 5	SR	Half-year ei	Undertacking Undertacking	£ 8. d.	13 7	4 11	2010	30 10 6 1 31 6 1 1	19 6
A MAINTENANCE OF WAY, WORKS, &C			SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT WAY- Wages	Materials Locomotive Power		ROADS, SIGNALS, BRIDGES, &c.	REPUTE OF STATIONS AND BUILDINGS	Cheldring due scotterio 30 suitemet	MILES MAINTAINED- Single 48§	T'OTAL	BLOCOMOTIVE POWER			AND	GENERAL SUPERINTENDENCE RUNNING EXPENSES.	with the working	l other Stores	REPAIRS AND RENEWALS- Wages Materials	
21 42	Half-year ended 1st Nov. 1886	2)	13	673	133		18	160			1,144		Half-year anded 1st Nov. 1898	S.	51		376 592	13 26	218 256	1,532

To Capital Account, Balance at Credit thereof, as per Acct. No. 4 Net Revenue Acct., Balance at Credit thereof, as per Acct. No. 4 No. 10 Unpaid Dividents- Unpaid Dividents- Amounts due to other Companies Amounts due to Clearing House Amount due to Clearing House Shudry Outstanding Accounts (including Divi- dends on Parliamentary Deposit) Mot. 44, 602 15 Mot. 44, MILBACEB STATEMENT: Mot. 44, MILBACEB STATEMENT: Mot. 44, MILBACEB STATEMENT: Mot. 44, MILBACEB STATEMENT:	Predit thereof, as at Credit there 	, as per Acct. No. 4 ereof, as per Acct	4,0 1,1 12,0		Cash at Banke Cash at Banke teneral Store hand Vraffic Account Amount due b andry Outst	ankers, Cun , Der torresStoc       	By Cash at Bankers, Current Account	i i siata in sind N	1 1	:	6 s. d. 808 13 9 9 500 0 0
	MILEAGE		12,808	1 1 6				:	tationer; 	: 5 : : : : :	817 + 11 817 + 118 11 1020,1 11 1020,1 11 1020,1 11 1020,1 11 1020,1 100
	MILEAGE									-	12,898 9
lf-year nded Nov		No. 14 MILEAGE STATEMENT.				NO	No. 15STATEMENT OF TRAIN MILEAGE.	NT OF TR	IN NIV	TEAGE	
nded Nov	B	Half-year ended 1st Nov., 1899.	st Nov., 1899.		i i	Ialf-vear		Half	Half-year ended 1st Nov., 1899.	ded 1st	Nov., 189
1898.	Miles authorized	Miles Miles Constructed. Construction or to he Constructed.		Miles vorked by Engines	1	ended 1st Nov., 1898.		Under taking 1.		Under- taking 2.	Total.
48 <sup>1</sup> / <sub>2</sub> Lines owned by Com-	m- 48å	48 <u>0</u>		483							
Lines leased or rented Lines Worked	ed	1 1		4 A		48,280	Mixed Passenger and Goods Trains		9,382	39,626	40,008
481 Total	48 <u>1</u>	481	:	181							

H. T. CLEMENTS, Chairman. PHILIP MACNULTY, Accountant of Company.

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13

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair. J. F. MANWELL, M.I.C.E.I.,

Engineer.

BALLINAMORE, 6th December, 1899.

CERTHFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair. THOS. H. SHANKS,

Locomotive Superintendent.

1.1

BALLINAMORE, 6th December, 1899.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be paid thereout.

DUBLIN, December 20th, 1899.

JOSEPH J. H. CARSON, Auditors. W. B. SOADY,

9

Cork, Bandon & Zouth Coast Railway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1899,

TO BE SUBMITTED TO THE

109th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 14th FEBRUARY, 1900,

AT THE HOUR OF 12 O'CLOCK, NOON

### REPORT.

### DIRECTORS

Chairman. J W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork. THEODORE F. CARROLL, Cork. CAPT. A. WARREN-PERRY, J.P., Kinsale. SAVAGE FRENCH, D.L., Cuskinny, Queenstown. JAMES M. SUGRUE, Cork. WM. M. MURPHY, J.P., Dublin. JONATHAN HOGG, D.L., Dublin.

> Secretary. ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting. Your Directors beg to submit herewith the Accounts for the Half-year ended 31st December, 1899, duly certified by your Auditors.

### RECEIPTS.

The Gross Revenue from all sources amounts to  $\pounds$ 43,793 16s. 3d., as against  $\pounds$ 41,485 17s. 5d. for the corresponding period of 1898, showing an increase of  $\pounds$ 2,307 18s. 10d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 31st December, 1899 and 1898 :---

Description of Traffic	Half-year ended 31st Dec., 1899	Half-year ended 31st Dec., 1898	Increase	Decrease
Number of Passengers	212,807	205,320	7,487	-
Passengers Parcels, &c Horses, Carriages, &c Goods Live Stock Mails Miscellaneous Receipts,	£ 16,656 2,122 354 18,536 4,097 1,923 106	£ 15,681 1,836 373 17,574 4,147 1,773 102	£ 975 286  962  150 4	£ 19 50
Total	43,794	41,486	2,377 69	69
Increase for Half-year			2,308	_

### WORKING EXPENSES

Owing to the enhanced cost of materials, the Working Expenses show an increase of £306 6s. 11d., while there is a net increase in Interest of £108 9s. 3d., and in amounts due to other Companies of £163 8s. 11d., making a total increase of £578 5s. 1d.

### CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £3,524 1s. 9d., particulars of which are given in Account No. 5.

### **REVENUE ACCOUNT.**

This Account shows a balance of £20,454 18s. 3d., which, with £1,651 14s. 3d. brought forward from last Half-year, amounts to

£22,106 128. 6d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £6,870 7s. 4d., out of which your Directors recommend the payment of a Dividend at the rate of 3 per cent. per annum on the Ordinary Stock, carrying forward £3,270 7s. 4d. to the next Account.

### ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order. Two additional Carriages were purchased during the half-year and their cost has been charged to Capital Account. COMPAN

SOUTH COAST RAILWAY

AND

BANDON

CORK,

### PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order.

The New Station at Drimoleague Junction has been signalled. The work of replacing the wooden bridge at Desert with an iron one has been completed.

Six acres of land have been purchased for ballast, and the necessary new sidings have been laid.

The enlargement and improvement of Clonakilty Station has been commenced.

Two timber foot-bridges on the Clonakilty line have been renewed in masonry and steel.

A number of culverts damaged during the previous year's floods have been repaired, and two new culverts have been built.

### SPECIAL MEETING.

A Special General (Wharncliffe) Meeting will be held at the close of the business of the General Meeting, to consider a Bill, the provisions of which have been stated in the circular convening the Meeting; and to which it is not, therefore, necessary to call further attention, except to say that the most important works for which powers are sought, are the closing of the Cork Level Crossing and the substitution of a Bridge, and the construction of a Rope Railway between Ballinhassig and Ballinphellic.

### DIRECTORS.

The following Directors retire by rotation, viz., Captain A. Warren-Perry, J.P., Mr. William Murphy, J.P., and Mr. Jonathan Hogg, D.L., and being eligible, they offer themselves for re-election.

### AUDITOR.

Mr. W. C. L. Sullivan, the retiring Anditor, offers himself for re-election.

J. W. PAYNE-SHEARES, *Chairman*. R. H. LESLIE, *Secretary*.

Albert Quay Terminus, Cork, 26th January, 1900.

					_		_					
	NCE	Total		11,500	1	I	1	•	1	11,500	ŝD.	Amount Unissued
	BALANCE	Stock and Shares		11,500	1	I	i	I		11,500	ECEIVE	
MPANY.	TONED	Total	220,000 48,000 30,000	8,50U 8,000	20,000	226,638	40,000	30,000	36,000	767,138	PORTION R	Joss on Sale of Forteited Shares, and Discount on Pref. Stock.
HE CO	OR SANCT	Govern- inent Grant	98		1	I	ł	15,000	ł	15,000	E PRO	
ED BY T	CAPITAL CREATED OR SANCTIONED	Loans	80,000	8,000	20,000	I	40,( 00	15,000	36,000	199,000	HI DNI	Calls in Arrear
1899. D CREAT	CAPITA	Stock and Shares	£ 240,000 48,000 80,000	8,500	1	226,638	ł	1	1	553,138	CD, SHOW	Received
Half-year ended 31st December, 1899. APITAL AUTHORIZED AND CRI	-	Total	£ 320,000 48,000	20,000	20,000	226,638	40,000	30,000	36,000	778,638	CREATE	Amount Received
ded 31st JTHORI	CAPITAL AUTHORIZED	Govern- ment Grant	48		ł	I	I	15,000		15,000	APITAL	Amount Created
-year en TAL Al	APITAL AU	Loans	£ 80,000	8.000	20,000	1	40,000	15,000	36,000	199,000	ARE C.	Amoun
Half DF CAPI	0	Stock and Shares	£ 240,000 48,000	20,000	1	226,638	+	1	1	564,638 199,000	AND SH	
Half-year ended 31st December, 1899. No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY		ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic	West Cork Railways Act, 1860, 23 Vic.	let, A Cork and	Bandon, West Cork and Ilen Valley Railways Act, 1879, 42 Vie	Cork, Bandon and South Coast Railway Act, 1888, 51 & 52 Vie.	Cork, Bandon and South Coast Kallway (Extension to Bantry Bay), Order 1891	Board of Thade Certificate under Regulation of Railways Act, 1889	'Potai	No. 2STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Description

	_
अ     <sup>20</sup> 4     4	254
£ 8. d. 63,717 19 6 691 5 7 379 8 0 524 8 8	65,312 16 9
& s. d. 	12 3 11
2 8. d. 176,282 0 6 48,000 0 0 87,542 17 0 178,249 17 0 47,484 11 4	487,558 19 4
240,000 48,000 38,500 178,629 48,009	553,138
111:1	:
	. 4
	÷
rdinary Stock	'f'otal
	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$

No. 3-CAPITAL RAISED BY DEBENTURE STOCK.

		1	At 44 per cent.	At 4 per cent.	TOTAL.	_
				4		
Existing at 30th June, 1899 Existing at 31st December, 1899	11		1,656 71,656 71,656	${\pounds} { { 117,570} \atop { 117,570} }$	و 189,226 189,226	_
			I		1	
Total Amount authorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	by Debentures in res	spect of Capital c	reated, as per Statement No		199,000 189,226	
Balance, being av	Balance, being available borrowing powers at 31st December, 1899	owers at 3.st De	cember, 1899	:	9,774	

		Concession of the local division of the loca				-
	1000	40	400	11 0	00 00	11
-	LAL	s. 19	19	15 0	16	1 11
Cr.	TOTAL	£ 189,226	576,784 595 7.905	10,827	21,266	379
	1000	487,	676, 7.	10, 15,	711,112 21,266	782,879
	Amount Received during the Half-year to 31st Dec., 1899	88 d.	111	11	11	
	6	10 4 c	400	-0	20	-
	Amount Received to 80th June, 1899	8. 19	19	15 1	16	
T.	Amount eceived t h June, 1	558	184	327	711,112 16	1
ND	Re 30th	£  87,558  89,226	7.5	10,827	11,1	
CO		<u>*</u> *87,558 19	: : :	1	:	1
AC		52		tock		
AL		BY RECEIPTS :	Toral. Sundries, Engines sold Received from Revenue	eb.S	÷	
TIG	11.5	ount	ToTAL undries, Engines sold teceived from Revenue	bremium on 4% Deb.	d	
CA	11 h P	Acc	Foral. Engir	Premium on 4% D Government Grant	Balance	
NO		Br F per	T. es, H	um o imer	Ba	
E	1.0	ares ans	ndri ceiv	emiu		
LUE	<u></u>	Lo	Su Re	Pr	_	
DID	1200	6-2 d.	0 0 0	00	>	11
EN	TAL	· · · · ·	15	00	>	-
EXPEN	TOTAL	£ 8. 357 3. 869 4		,000 0 500 0		379 1
VD EXPEN	TOTAL	295,357 3 90,869 4		10,000 0		732,379 1
AND EXPEN		d. <u>295,357</u> 3 9 395,357 3 0 90,869 4		10,000 0		9 732,379 1
PTS AND EXPEN		s. d. 1 9 3 0 0 1	48,009 31,681			1 9 732,379 1
CEIPTS AND EXPEN		s. d. 1 9 3 0 0 1		10,000 0 7500 0		524 1 9 732,379 1
RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	s. d. 1 9 3 0 0 1	48,009 31,681			3,524 1 9 732,379 1 11
1RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	s. d. 1 9 3 0 0 1	48,009 31,681			
0. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	s. d. 1 9 3 0 0 1	48,009 31,681			
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	Amount Ex- pended during the Half-year to 31st Dec., 1899	<sup>8.</sup> d. <sup>8</sup> <sup>8.</sup> d. <sup>1</sup> 1 10 1,974 1 9 3 4 6 1,550 0 0 <sup>1</sup>	10 0 0 - 48,000 15 5 - 31,681			
No. 4RECEIPTS AND EXPEN		E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         1         10         3         34,803         1         15         2         3         34,803 <td>48,009 0 0 - 48,009 31,681 15 5 - 31,681</td> <td>10,000 0 0 0 1 7,500 0 0 0 1</td> <td></td> <td></td>	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		
No. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         1         10         3         34,803         1         15         2         3         34,803 <td>48,009 0 0 - 48,009 31,681 15 5 - 31,681</td> <td>10,000 0 0 0 1 7,500 0 0 0 1</td> <td></td> <td>728,855 0 2 3,524 1 9 732,379 1</td>	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		728,855 0 2 3,524 1 9 732,379 1
No. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         1         10         3         34,803         1         15         2         3         34,803 <td>48,009 0 0 - 48,009 31,681 15 5 - 31,681</td> <td>10,000 0 0 0 1 7,500 0 0 0 1</td> <td></td> <td></td>	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		
No. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         10         1         35,903         0         0         1         35,903         3         34,803	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		
No. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         10         1         35,903         0         0         1         35,903         3         34,803	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		
No. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         10         1         35,903         0         0         1         35,903         3         34,803	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		
	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         10         1         35,903         0         0         1         35,903         3         34,803	48,009 0 0 - 48,009 31,681 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		
Dr. No. 4RECEIPTS AND EXPEN	Amount Ex- pended during the Half-year to 31st Dec., 1899	E         8.         d.         E         s.         d.         33,383         1         10         1,974         1         9         3         39,319         4         6         1,550         0         0         1         34,803         1         10         15         3         34,803         1         10         2         3         34,803         10         1         35,903         0         0         1         35,903         3         34,803	10 0 0 - 48,000 15 5 - 31,681	10,000 0 0 0 1 7,500 0 0 0 1		

## No. 5.-DETAILS OF CAPITAL EXPENDITURE.

For Half-year ended 31st December, 1899.

Two New 1st and znd Class Carriages		:	11 146
Part cost of Signalling New Station at Drimoleague	:	:	IT TIC
		:	1,0±2 10
		•••	104 10
Cost of additional Works in Cork Yard	:	:	10010010
	:	:	1 012

No. 6 .- RETURN OF WORKING STOCK.

8

3,524

-	_	_		_	-	-		
	[ato]			386	386	-		1
	Special	A CITICITES		8	63		ł	T
	Goods Brake	Vans.		12	12		I	1
	Timber	TINCKS.		11	11		1	
NDISE	Hopper	TUCKS		4	Ŧ		1	•
MERCHANDISE	Ballast	wagons.		18	18		I.	1
	Cattle	wagons.		16	16		I	I
	loods Wagons.			4.2	42		I	
	Goods V	Covered Open		281	281		1	1
	[sto]	L		56	200		5	1
	Luggage	Parcel Vans		9	9		T	1
	Horse Carriage	Trucks		5	2			I
	Horse	Boxes		4	4		I	I
COACHING		Brakes	1	2	2		i	
COAC	3rd	Class	1	20	20		1	Í
	2nd and	3rd Class		2	8		4	T
	1st & 2nd	Class		12	14		2	1
	Galoon	TIDOTRO		ත	3		I	I
Locomotive	səuț	SuI		18	18		1	I
T				30th June, 1899,	31st Dec., 1899,		Increase	Decrease

MI

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

g Limber Brudges with Iron-Half-cost									43	3.
	In Limber Bridges with	Iron-Half-cost				I		***	006	
	Dal Fugines			 			:	:	4,650	
	Junction Waterworks			 •	:	:		:	150	
	Stables			 :	::	••••	:		120	
	en's Cottages		:	 				:	300	
	uldings at Clonakilty .			 :	÷	:	:	:	906	

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

are Capital Unissued, <t< th=""><th>and more A account No.</th></t<>	and more A account No.
	d, per Account No.
9,774 0 9,774 0 21,540 8	3, INO.
	»» NO.
21,566 5	», No.
	:

								1
Cr.		10	10		2	0		3
0		1	10	01	2	69		16
	Half year ended 31st Dec., 1899	16,656	4 398 10	060	22,000 12	106		43,793 16
	ear e	16,	4	00	N N			43
	alf y	d. 88.03 88.03	0.01	0 02	1.1.	00		
	Ho	15. 19 13 13	10	16	13	8 19		
		£ 1,737 2.979 11,775 163	2,476	18,535	15	32		
		112	21 - 15					
		NO. 8,336 18,560 35,911	: :	: :				
		8,336 18,560 185,911	548 :	. :				
		::::	Parcels, Horses, and Carriages Mails					
	SL	lst Class 2nd Class 3rd Class Excess Fares	nd Cs	::		ipts		
	EIF	lst Class 2nd Class 3rd Class Excess Fa	, an			Rece		
	RECEIPTS	2nd 2nd Brd Ex	01369	se	000	ous		
LU	R	gers	9, H	andi toek	H.	llane		
COU	l	Do. Do.	Parcelo Mails	Merchandise Live Stock .	Theorem Monte	Miscellaneous Receipts Rents		
ACC		By Passengers, 1st Class Do. 2nd Class Do. 3rd Class Do. Excess F	Pa	". Merchandis	E			
UE						-		1 10
ENI	Half-year ended 81st Dec., 1898	${\it \pounds \atop 2,770\ 11,285\ 111,285\ 130\ 130\ }$	15,681 2,209 1,772	17,574		54 F		41,486
EV	Hall en 31st	11	15					-
No. 9REVENUE ACCOUNT.	ded	a. e. e e		9	11 0 0	0	c.	
0.8	ur en ., 1	° 0 00 4 0		26 16 50 0	2 2 2	18	4 18	3 16
N	Half-year ended 31st Dec., 1899	£ 6,052 6,993 1,464	801	26 150	1,002 167 233	23,339 18	90 454 18	43,793 16
	Ha. 31					5		1
		Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.,	do. E.,	: : :	če			:
		ks, strac	op	ørc.	 1969, å		41	
	E E	Wor Abs do,		ds, don.				5
	EXPENDITURE	ay, see n Re	age	Personal Injury Damage and Loss of Goods, &c. Workmen's Compensation	Rates and Taxes & kc. Law and Arbitration Expenses, &c. Rents		Jot F	
	DI	f W ver,	Trame Expenses, General Charges, Mileage and Demurrage Compensation—	y ss of mpe	atior		to N	1
	EN	Pow Pow	Trame Expenses, General Charges, Mileage and Dem Compensation—	Personal Injury Damage and Los Workmen's Con	Rates and Taxes Law and Arbitra Rents		riad	
	XP	intenance Stations, comotive rriage and	Chu Chu and and	ge an men'	T bua the buar		100	
	E E	Stat	ume neral leage mpei	amag	Rates a Law an Rents.		ano	
	NA.			ADA	" Rai " La		Bolanna narriad to Net Rawmin	no e
			*****					
	-year led Dec.,	£ 5,934 7,075 1,427	779 46	150	1,005 23 233	23,033	12 452	41,486
Dr.	Half-year ended 31st Dec., 1898	1. 2°	Ó		-	23	31	41

.

No. 98.-WEST CORK RAILWAY.-REVENUE ACCOUNT, For Half-year ended 31st December, 1899.

	0.00730.049	1-
1899	1	19 1
Dec., 1899	£ 3,688 409 406 67 3,840 1,039	9,450 19 11
		10.
	ELSELT,	
	1 1 1 m 1 1 50	
SIL	nd Dog	
RECEIPTS	ct 97	
	By Passenkers , Parcels , Mails , Goods	
	enker: sels ses, C dis le	
	Pass Parc Mail Horr Good Catt	
	B' B'	
Dec., 1899 Dec., 1898	2,469 3,555 406 63 3,664 1,036	993
Dec.	3,4 3,6 1,0	9,450 19 11 8,993
66	200	.450 19 11
ec., 18	£ 3. 4,748 8 4,748 8	50 1
A		9.4
	To Maintenance, Working, and other charges ,, Balance available to pay Interest	
	charg	
	other sreat	
URE	and p Inte	
EXPENDITURE	rking, to par	
EXP	, Woi lable	
	nance	
	lainte	
	To Maintenance, Working, and other chai, Balance available to pay Interest	
	the second se	-
Dec., 1898	\$ 4,616 4,383	8.993

No. 9b.-CORK AND KINSALE RAILWAY.-REVENUE ACCOUNT, For Half-year ended 31st December, 1899.

	Dec., 1899 Dec., 1898	898 Receivrs.	Dec., 1899
1			£ c. d.
tenance, Working, and other charges	1,525 16 0 831	l By Passengers	908 4
:	289 18 11	" Parcels	129 8 0
	21	Mails	
		", Horses, Carriages, and Dogs	
	689	" Goods	692 2
	5	Cattle	55 1
	1.815 14 11 1.775	1.00	1.815 14 11

Cr.	Half-year ended 31st Dec., 1899	r's Account, 1,651 14 3 Revenue 20,454 18 3 	22,106 12 6
, 1899.		By Balance from last Hulf-year's Account, ,, Balance brought from Revenue Account No. 9	
For Half-year ended 31st December, 1899.	Half-year ended Half-year ended 31st Dec., 1899 31st Dec., 1898	2,468 18,453 18,453	20,921
Half-year ende	Half-year ended 31st Dec., 1899	£         s.         d.           251         19         5           251         19         5           mt.         875         0         0           mt.         2,541         5         0           mt.         2,541         5         0           mt.         2,541         5         0           mt.         2,544         5         0           mt.         13,488         0         1	22,106 12 6
For		To Interest on Debenture Stock	
Dr.	Half-year ended 31st Dec., 1898	<u>لا</u> 3,964 143 875 2,453 911 12,575	20.921

No. 10.-NET REVENUE ACCOUNT,

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

20,921

31st December, 1899.

Half-year ended 31st Dec., 1808           Half-year ended 31st Dec., 1808           Half-year ended 31st Dec., 1808           Early fear ended 31st Dec., 1808         Half-year ended 31st Dec., 1808           Early fear ended 31st Dec., 1808         Half-year ended 31st Dec., 1808           Early fear ended 31st Dec., 1808         Half-year ended 31st Dec., 1808           Early fear ender         Early fear ender <t< th=""><th></th><th></th><th></th><th>-</th></t<>				-
Failt Dec., 1508frameHalf-year ended 31st Dec., 1508Kate per cent $\pounds$ Kate per cent $\pounds$ Failt Dec., 1508Rate per cent $\pounds$ Failt Dec., 1508Balance available for Dividend as per Account No. 10.Failt Dec., 1508Failt Dec., 1608Failt Dec., 1708Failt Dec., 1708Failt Dec., 1708Failt Dec., 1708Failt Dec., 1708Failt		d. 11	40	4
Failt Dec., 1508frameHalf-year ended 31st Dec., 1508Kate per cent $\pounds$ Kate per cent $\pounds$ Failt Dec., 1508Rate per cent $\pounds$ Failt Dec., 1508Balance available for Dividend as per Account No. 10.Failt Dec., 1508Failt Dec., 1608Failt Dec., 1708Failt Dec., 1708Failt Dec., 1708Failt Dec., 1708Failt Dec., 1708Failt		s. 0.	0 1	2
$f$ -gear ended 31st Dec., 1808 $f$ -gear ended 31st Dec., 1808Rate per cent $\mathfrak{E}$ Rate per cent $\mathfrak{E}$ $5\frac{\mathfrak{E}}{4}$ $1,920$ $765$ $\mathfrak{B}$ $\mathfrak{B}$ $765$ $\mathfrak{B}$ <th>)ec., 1899</th> <td>£ 13,488 6,617</td> <td>6,870 3,600</td> <td>3,270</td>	)ec., 1899	£ 13,488 6,617	6,870 3,600	3,270
$f$ -gear ended 31st Dec., 1808 $f$ -gear ended 31st Dec., 1808Rate per cent $\mathfrak{E}$ Rate per cent $\mathfrak{E}$ $5\frac{\mathfrak{E}}{4}$ $1,920$ $765$ $\mathfrak{B}$ $\mathfrak{B}$ $765$ $\mathfrak{B}$ <th>lst I</th> <td></td> <td>1</td> <td></td>	lst I		1	
$f$ -gear ended 31st Dec., 1808 $f$ -gear ended 31st Dec., 1808Rate per cent $\mathfrak{E}$ Rate per cent $\mathfrak{E}$ $5\frac{\mathfrak{E}}{4}$ $1,920$ $765$ $\mathfrak{B}$ $\mathfrak{B}$ $765$ $\mathfrak{B}$ <th>ed 3</th> <td>311801 %</td> <td></td> <td></td>	ed 3	311801 %		
$f$ -gear ended 31st Dec., 1808 $f$ -gear ended 31st Dec., 1808Rate per cent $\mathfrak{E}$ Rate per cent $\mathfrak{E}$ $5\frac{\mathfrak{E}}{4}$ $1,920$ $765$ $\mathfrak{B}$ $\mathfrak{B}$ $765$ $\mathfrak{B}$ <th>ear end</th> <td>£ 764 3,572 960</td> <td>:</td> <td>:</td>	ear end	£ 764 3,572 960	:	:
$f$ -year ended 31st Dec., 1898 $f$ -year ended 31st Dec., 1898Rate per cent $\mathfrak{E}$ Balance available for Dividend as per Account No. 10. $\mathfrak{E}$ $1,820$ $\mathfrak{E}$ $1,820$ $\mathfrak{E}$ $\mathfrak{B}$ $\mathfrak{F}$ $1,820$ $\mathfrak{E}$ $\mathfrak{B}$ $\mathfrak{B}$ $3,573$ $\mathfrak{B}$ $\mathfrak{B}$ $\mathfrak{B}$ $\mathfrak{S},957$ $\mathfrak{S}$ $\mathfrak{S},957$ $\mathfrak{B}$ $\mathfrak{S},957$ $\mathfrak{S}$ $\mathfrak{S},956$ $\mathfrak{S}$ $\mathfrak{S},956$ $\mathfrak{S}$ $\mathfrak{S},956$ $\mathfrak{S}$ $\mathfrak{S},956$ $\mathfrak{S}$ $\mathfrak{S},956$ $\mathfrak{S}$ $\mathfrak{S},9600$ $\mathfrak{S}$ $\mathfrak{S},9600$ $\mathfrak{S}$ $\mathfrak{S},9600$ $\mathfrak{S}$ $\mathfrak{S},9600$ $\mathfrak{S}$ $\mathfrak{S},9600$ $\mathfrak{S}$ $\mathfrak$	Half-y		90	•••
Fyear ended S1st Dec., 1808 $f$ -gear ended S1st Dec., 1808 $\mathfrak{E}$ $\mathfrak{B}$ Rate per cenh $\mathfrak{E}$ $\mathfrak{E}$ $\mathfrak{B}$ $5\frac{\mathfrak{E}}{4}$ 1,32012,575 $\mathfrak{B}$ $5\frac{\mathfrak{E}}{4}$ 1,32012,575 $\mathfrak{B}$ $\mathfrak{B}$ 765 $\mathfrak{N}_0$ . 2 $\mathfrak{Preference Stock, 54 per cent\mathfrak{A}\mathfrak{S}_573\mathfrak{B}\mathfrak{H}\mathfrak{S}_573\mathfrak{B}\mathfrak{H}\mathfrak{N}_0. 2\mathfrak{B}\mathfrak{S}_506\mathfrak{G},018\mathfrak{H}\mathfrak{S}_5957\mathfrak{S}_5957\mathfrak{Ordinary Stock\mathfrak{S}_5957Ordinary Stock$			1	:
Fyear ended S1st Dec., 1808 $f$ -gear ended S1st Dec., 1808 $\mathfrak{E}$ $\mathfrak{B}$ Rate per cenh $\mathfrak{E}$ $\mathfrak{E}$ $\mathfrak{B}$ $5\frac{\mathfrak{E}}{4}$ 1,32012,575 $\mathfrak{B}$ $5\frac{\mathfrak{E}}{4}$ 1,32012,575 $\mathfrak{B}$ $\mathfrak{B}$ 765 $\mathfrak{N}_0$ . 2 $\mathfrak{Preference Stock, 54 per cent\mathfrak{A}\mathfrak{S}_573\mathfrak{B}\mathfrak{H}\mathfrak{S}_573\mathfrak{B}\mathfrak{H}\mathfrak{N}_0. 2\mathfrak{B}\mathfrak{S}_506\mathfrak{G},018\mathfrak{H}\mathfrak{S}_5957\mathfrak{S}_5957\mathfrak{Ordinary Stock\mathfrak{S}_5957Ordinary Stock$		£48,000 38,246 178,629 48,009	340,000	*
f-year ended 31st Dec., 1896 $\pounds$ Rate per cent $\pounds$ $5\frac{\pounds}{4}$ $1,820$ $5\frac{\pounds}{4}$ $1,820$ $3,573$ $12,575$ $5\frac{\pounds}{4}$ $3,573$ $4$ $3,573$ $4$ $3,573$ $5,957$ $5,618$ $3,500$ $6,618$ $5,957$ $5,957$ $3,600$ $0$ rdinary Stock $2,357$ $0$ rdinary Stock			-	ar.
f-year ended 31st Dec., 1896 $\pounds$ Rate per cent $\pounds$ $5\frac{\pounds}{4}$ $1,820$ $5\frac{\pounds}{4}$ $1,820$ $3,573$ $12,575$ $5\frac{\pounds}{4}$ $3,573$ $4$ $3,573$ $4$ $3,573$ $5,957$ $5,618$ $3,500$ $6,618$ $5,957$ $5,957$ $3,600$ $0$ rdinary Stock $2,357$ $0$ rdinary Stock		lo. 1 t		df-ye
f-year ended 31st Dec., 1896 $\pounds$ Rate per cent $\pounds$ $5\frac{\pounds}{4}$ $1,820$ $5\frac{\pounds}{4}$ $1,820$ $3,573$ $12,575$ $5\frac{\pounds}{4}$ $3,573$ $4$ $3,573$ $4$ $3,573$ $5,957$ $5,618$ $3,500$ $6,618$ $5,957$ $5,957$ $3,600$ $0$ rdinary Stock $2,357$ $0$ rdinary Stock		nt N cen ent. oer c		t Ha
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f-year ended 31st Dec., 1896 $\pounds$ Rate per cent $\pounds$ $5\frac{\pounds}{4}$ $1,820$ $5\frac{\pounds}{4}$ $1,820$ $3,573$ $12,575$ $5\frac{\pounds}{4}$ $3,573$ $4$ $3,573$ $4$ $3,573$ $5,957$ $5,618$ $3,500$ $6,618$ $5,957$ $5,957$ $3,600$ $0$ rdinary Stock $2,357$ $0$ rdinary Stock		, 54 4 1 1,4 1 1,4 1 1,4 1 1,4 4		e to
f-year ended 31st Dec., 1896 $\pounds$ Rate per cent $\pounds$ $5\frac{\pounds}{4}$ $1,820$ $5\frac{\pounds}{4}$ $1,820$ $3,573$ $12,575$ $5\frac{\pounds}{4}$ $3,573$ $4$ $3,573$ $4$ $3,573$ $5,957$ $5,618$ $3,500$ $6,618$ $5,957$ $5,957$ $3,600$ $0$ rdinary Stock $2,357$ $0$ rdinary Stock	-	s pt tock tock tock Stor		lanc
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		ce S ce S ferer ince		Ba
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		eren eren Pre efere	÷	
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		Prefe		
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		. 1 2 l 2 l sst C		
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		No No We Kij	tock	
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		d on	IS A.	
f-year ended 31st Dec., 1898       Rate per cent $\begin{bmatrix} & & & \\ & & \\ & & & \\ & & & \\ & & & \\ & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & & & & \\ & &$		ance ""	linar	
f-year ended 31st Dec., 139           Rate per cent         1,320           5 1         1,320           4         8,573           4         8,578           8         960		Bal	Ord	
fryear ended 31st Dec., 18 Rate per cents 5 \$ 4 4 \$ 3,573 4 960 8 *	8	£ 12,575 6.618	5,957	2,357
f-year ended 3 Rate per cen 5 4 4 4 8 8	; Dec., 189			
Half-year ender <u>*</u> Rate per c 48,000 5 48,009 44 48,009 5 4 48,009 8 4 48,009 8 8 8 8 8 8 8 8 8 8 8 8 8	1 31st	ent		
Half- <u>*</u> 48,000 38,246 48,009 48,009 240,000	ear ended	Rate per c	5	
1 48,00 48,00 48,00 48,00 240,00	Ialf-y		00	
40014 8		£8,00 18,62 18,62	10'0	
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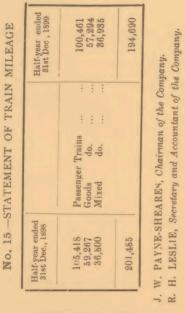
### No. 12.-ABSTRACTS Continued

А.	MAINTENANCE OF WAY, WO	RKS, &c.		
Half-year ended 31st Dec., 1898		Half-ye 31st De	ar ended ec., 1899	1
£	Salaries, Office Expenses, and General Super-	£ s. d.	£ 8.	d.
150	intendence	-	150 0	0
2,554 2,094	Way :	2,611 18 10 1,934 19 2	4,546 18	0
436 699	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings . MILES MAINTAINED :	755 13 0 599 15 3	1,355 8	3
5,933	Single 93	i	6,052 6	3
В.	LOCOMOTIVE POWEI	R.		
£	Salaries, Office Expenses, and General Super-	£ s. d.	£ s.	d,
85	intendence RUNNING EXPENSES :		85 0	0
1,842	Wages connected with the working of Locomotive Engines	1,847 14 3		
3,485 295 130	Coal and Coke Oil, Tallow, and other Stores Water	3,166 16 8 307 17 11 162 14 0 25 10 8		
64	Clothing		5,510 13	6
590	Wages Materials	656 6 2 741 3 7	1,397 9	9
584				

C. RI	EPAIRS AND RENEWALS OF CARRIAG	ES AND WA	GONS.
Half-year ended Bist Dec.,		Half-yea 31st Dec	r ended c., 1899
1898	Q. L. C. C. Frances and Constal Super-	£ s. d.	£ s. d.
<b>%</b> 40	Saluries, Office Expenses, and General Super- intendence		40 0 0
358 342	CARRIAGES :	442 7 8 403 9 5	
			845 17 1
338 349	WAGONS: Wages Materials	280 2 9 298 14 3	578 17 0
1,427			1,464 14 1
D.	TRAFFIC EXPENSES		
£ 4,700 618 449 200 110 35 237	Salaries and Wages Fuel, Lighting, aud General Stores Advertising Printing, Stationery, and Tickets Wagon Covers and Ropes Miscellaneous and Travelling Expenses Clothing		£ s. c 4,698 12 707 8 ( 394 19 2 227 9 4 95 9 1 98 9 ( 224 15
6,349			6,447 3
E.	GENERAL CHARGE	CS.	
£ 250	Directors	-	£ s. 250 0 20 0
20 193	Auditors		195 0
32	Office Expenses, Stamps, &c		32 4 3 1
3	Advertising		51 6
198	Telegraphs		183 19
22	Printing, &c		38 14
4 20	Fire Insurance		25 19
770		1	801 18
779		1	1 001 10

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Gr.		46,342 9 7	
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	£ 21,266 5 1,036 5 1,036 5 1,036 5 1,036 5 1,0399 5 1,0239 5 1,0239 5 1,0239 5 1,0233 5 1,02 1,23344 1,72 2,344 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 2,347 1,72 1,72 1,72 1,72 1,72 1,72 1,72 1,7	34	
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	and Acc Co of all		
E I	By Capital Account, Balance at debit thereof, as per Account No. 4		
E	By Capital Account, Account No. 4 Amount due by Post and the by Post Sundry Outstanding General Stores, Stool Permanent Way Sus , Desert Bridge Suspe , Chetwynd Viaduct		
H	our open		
S	No No		
E	h A A A A A A A A A A A A A A A A A A A		
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AI	pit dry ma ma		
H	Can make a second		
B	V A C-DO		
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ERA	d. 11 00 33	2	
NERA	s. d. 14 6 17 4 17 7 17 7 22 3 0 0	1 6	
ENERA	s. d. 5 14 6 7 7 4 6 7 0 6 2 3 0 0 0	2 9 7	
-GENERA	<ul> <li>e s. d.</li> <li>4488 n 11</li> <li>745 14 6</li> <li>677 7 4</li> <li>677 7 4</li> <li>138 17 7</li> <li>138 17 7</li> <li>138 17 7</li> <li>276 2 3</li> <li>276 2 3</li> <li>000 0 0</li> </ul>	342 9 7	
3GENERA	<ul> <li>b. s. d.</li> <li>18,488 0 11</li> <li>745 14 6</li> <li>4,677 7 4</li> <li>8,138 17 7</li> <li>8,138 17 7</li> <li>9,276 2</li> <li>9,276 2</li> <li>7,000 0</li> </ul>	46,342 9 7	
13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
o. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERAL BALANCE SHEET.	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
No. 13GENERA	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
	e s. d. 18,488 0 11 745 14 6 4,677 7 4 8,138 17 7 8,138 17 7 9,276 7 9,276 2 0 9,276 2 0 7,000 0 0	46,342 9 7	
Dr. No. 13,-GENERA	redit thereof as per 745 14 6 745 14 6 745 14 6 8,138 17 7 8,138 17 7 9,276 2 0 0 0	46,342 9 7	



I	Miles authorized	Miles Con- structed	Miles to be Con- structed	Miles Worked by Engines
Lines Owned by Company Lines worked by Com <sub>t</sub> any	61 324	61 32 <del>4</del>	11	61 323
	93 3	933	1	9:3

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, January 20th, 1900.

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, January 19th, 1900.

### AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bona fide due thereon, after charging the Revenue of the Halfyear with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, E. C. HITCHMOUGH, Auditors. Incorporated Accountant.

Cork, January 25th, 1900.

### Cork, Bandon and South Coast Railway

### ONE-HUNDRED-AND-NINTH HALF-YEARLY GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 14th day of FEBRUARY, 1900, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1899, and of transacting the general business of the Company.

And **Notice is hereby also given**, that after the termination of the half-yearly meeting, the meeting will, in compliance with the Standing Orders of Parliament, be made special for the purpose of considering, and, if thought fit, of approving of the following Bill now pending in Parliament, and entitled :--

"A Bill to empower the Cork, Bandon and South Coast Railway "Company to stop up certain level Crossings and substitute Bridges, "to divert and alter certain Roads, to construct an Aerial Ropeway, "to acquire additional lands, to consolidate their Debenture Stocks, "and amend their Act of 1888, as to the consolidation of Preference "stocks, to subscribe to the Bantry Bay Steam Ship Company Limited, "to confer further powers upon the Company, and for other "purposes."

The Transfer Books will be closed from the 1st to the 14th February, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, Cork, 23rd January, 1900.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE 14th FEBRUARY. 1st MARCH

PURCELL AND COMPANY, PRINTERS, CORK

### Cork, Blackrock & Passage Railway

### **REPORT OF DIRECTORS**

AND

### STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

31st DECEMBER, 1899,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND SEVENTH

### HALF-YEARLY GENERAL MEETING,

### TO BE HELD AT 2.30 p.m.

On Thursday, the 22nd day of February, 1900,

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

### Cork, Blackrock, and Passage Railway COMPANY.

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Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 22nd day of February, 1900, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 8th to the 22nd of February, 1900, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary

Terminus, Albert Street, Cork, 11th January, 1900.

### Directors.

JOSEPH H. CARROLL, Esq., 80, South Mall, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork. JOHN H. SUGRUE, Esq., Sunnyside, St. Luke's, Cork STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork. GEORGE LYNCH, Esq., 87, South Mall, Cork. KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

> General Manager J. O'SULLIVAN.

secretary. R. J. COPINGER.

### REPORT OF THE DIRECTORS

FOR THE HALF-YEAR ENDED

31st DECEMBER, 1899.

The comparative Statement of Receipts for Half-years ended 31st December, 1899 and 1898, is as follows, viz. :--

Description of Traffic	1899	1898	Increase	Decrease
Number of Passengers	229,875	227,723	2,152	
Passengers	£ 8,901	8,683	£ —	£ 182
Subscription Tickets	657	767		IIO
Parcels, Dogs, &c.	509	558		49
Hire of Steamers	24	32		8
Merchandize	1,783	1,798	-	15
Live Stock	20	17	3	1-0-1
Miscellaneous Receipts	108	91	17	-
	11,602	11,946	20	364
Decrease for Half-year				344

The Receipts for the Half-year are £343 19s. 5d. under the corresponding period. This is chiefly due to the extension of the Cork Electric Tramway Company's line to Ballintemple.

The Working Expenses shew a decrease of £127 13s. 7d., notwithstanding the increased price of coal and additional mileage.

After making provision for Interest on Debenture Stock, and Preference Dividends, and placing a sum of £1,000 to the credit of a Special Reserve Fund to meet any further expenditures that may be necessary for the protection of the Company's interests, your Directors recommend the payment of a Dividend on the Ordinary Shares at the rate of I per cent. per annum, being 2s. per Share, payable, free of Income Tax, on the 1st March, as follows:—On the Undivided Ordinary Shares at the rate of I per cent. per annum, on the Preferred Ordinary Shares at the rate of 2 per cent. per annum, carrying forward to the next account £733 OS. 9d.

### LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage	нР
ALBERT		93	50
GLENBROOK		98	50
MONKSTOWN	••• •••	109	50
ROSTELLAN (Good	s & Passengers)	77	17
QUEENSTOWN	<b>3</b> 2	85	17

This reduction in the Dividend on the Ordinary Shares your Directors regret to have to recommend; but, in view of the steps taken in Parliament by the Cork Electric Tramway and Lighting Company, for an extension of their system into the centre of the Blackrock district, your Directors feel that such an encroachment on the rights sanctioned by Parliament to this Company, should be opposed.

Capital Account has been debited with the expenditure on the Crosshaven Extension, doubling the line between Cork and Blackrock, converting the existing gauge, together with portion of the interest on the new Shares, payable during construction out of Capital. (For details *see* Abstract 5). £1,335 has been received in calls on the 1896 Preference Shares, and £6,000 of the 1881 Preference Shares have been issued.

### CROSSHAVEN EXTENSION.

The Crosshaven Extension Works are not being pushed on as rapidly as your Directors desire, and the opening of the line will not be an accomplished fact on the date stipulated in the contract, viz. :—the 1st March, 1900. This your Directors regret, and must only take the necessary steps to protect the Company from any loss which they may sustain by its non-completion.

Two of your Engines have been delivered, and two trains of eight coaches each, electrically lighted, will be delivered at an early date.

The Director who retires by rotation is Mr. Stanley Harrington, who, being eligible, offers himself for re-election.

Mr. George C. Tolerton, the Auditor, retiring by rotation, also offers himself for re-election.

J. H. CARROLL, *Chairman*. R. J. COPINGER, *Secretary*.

Albert Street Terminus, Cork, 8th February, 1900. the Company by created and authorised Capital -Statement of H No.

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1899.

DECEMBER,

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HALF-YEAR ENDED

_			_	_		
	Total	by Act of	:	:		
	Loans or Debenture Stock.	{ Cancelled by Act of 1881	:	:		
	Shares.		::	:		
	Total.	161,670 2,000	2,000	140,00U	346,930	
	Loans or Debenture Stock.	43,330	8,600 2,000	36,660	90,590	
	Shares.	118,340 2,000		110,000	358,590 256,340	
	Total.	173,330 2,000	34,600 2,000	146,660	358,590	
	Loans or Debenture Stock.	00 43,330 17	8,600 2,000	36,660	90,590	
	Shares.	130,000 2,000	26,000	110,000	268,000	
			: :			
		93	:::	:		1
	de.				:	2
	of Tra	::	Act,	:	:	
	Board		ailway	•••		
	of the		n of R		:	
	r Certificates	:	Regulation	896	Total	
	Acts of Parliament, or Certificates of the Board of Trade.	9 & 10 Victoria, 16th July, 1846	Cork Improvement Act, 1881.	ia, 7th August, 1		
	Ac	9 & 10 Victoria	Steam Vessels' A	59 & 60 Victori		
-	-	-	-	-	-	-

Share Capital created, showing the proportion received of -Statement N No.

Description.	Amount created.	Amount created. Amount received. Calls in Arrear. Amount uncalled	Calls in Arrear.	Amount uncalled.	Amount unissued.
	67	4	-	ભ	ब्स
Sharea	2,000	2,000			•••
Shares of 1881 220	26,000	26,000			00
Shares of 1896	110,000	80,000			30,000
A)	)	58,540			•••
/m	118,340 2	29,900			
Do Deferred 210		29,900	•••		
	256,340	226,340			30,000

No. 3.-Capital raised by Debenture Stock.

	At 44 per Cent.	At 44 per Cent.	At 4 per Cent.	Total
Existing at 30th June, 1899	£ 2,500	£ 300	£ 42,330	£ 45,130
66			00	45,130
Data amount authorized to be relead by Loone and by Debenture S	thek in requert of Ca	nital created as ner	Statement No 1	
Total amount raised by Debenture Stock, as above	•••••••••••••••••••••••••••••••••••••••			45,130
Balance, being available Borrowing Powers at 31st December, 1899	st December, 1899			45.460

Cr.		d. 0	0	60		<b>60 00</b>	11
0	TOTAL.	s.	0 (	00		8 8	00
	To	£ s. d. £ s. d. 7,335 0 0 226,340 0 0	45,130 0 0	1,832 8		7,335 0 0 273,302 5,163	278,465 8 11
		55	4			27	27
4 19	eived year, Jec.,	s. d. 35 0 0				0	
	nt Rec t Half- 31st I 1899.	35 8	I	12		35	
21	Amount Received during Half-year, ended 31st Dec., 1899.	2,3				7,3	
14					_		_
	Amount Received to 80th June, 1899.	. d.	0 0	1,832 8 3		265,967 8 3	
nt.	unt Re June	2005	130	332		1967	
cou	Amoi 30th	£ a. d.	45,			265,	
AG		:	:	*		:	
No. 4Receipts and Expenditure on Capital Account.		:	Debenture Stock, per Account No. 3 45,130 0 0			63	-
Cal			unt N			Balance	
on	5	0 2.	Accou	:		B	
ure	1 6	int N	per k	1:			
adit		r RECEIPTS	tock,				
their		Per A	ure S	25			
E		LECEI ares,	bent	Sundries			
and		BY RECEIPTS- Shares, per Ac	De	Su			
pts		d. 9	000	5000	9	17	1
ecei	TOTAL.	s. d. 0 16 9	0	86 10 485 9	-	00	
B	Tor	8,200	76,803	15.485	23,578	8,465	2
.4.		140	92		60	27	
No	Amount expended during Half-year ended 31st Dec., 1899.	£ s. d. £ s. d. 6,703 <b>3</b> 2 148,200 16 9	23,061 14 6	25 17 0		29,790 14 8 278,465 8 11	
1.1	Hali Hali 1899.	£ 103	61 1	25 17	1	90 1	
	Amour during ended	6,7	23,0			29,7	
		d.	8	5000	9	63	-
	unt led to e, 189	s. 13	20 1	13 *	2	14	
	Amount Expended to 30th June, 1899.	£.,497	53,741	15,485	23,578	248,674 14	
		141				248	
		To EXFENDITURE & s. On Lines open for Traffic 141,497 13	of Construction	New WorkingStock Special Items	Steam Vessels		
	13. 1	Lines raffic	istruc	tking.	Vessel		
Dr.		EXF. On I for Th	of Construction	New WorkingS Special Items	eam		
H	199 A.	To I	M	Nev	St		

No. 5.-Details of Capital Expenditure, for Half-year, ended 31st December, 1899.

10 -	~ ~	0 0
19	33	
1.009	6,703	
or4	:	:
Contract	:	:
s to per		:
l payment per cent.	Blackrocl	:
ate of 3	Cork to	:
Expert the ra	from	÷
896), at	doubling	:
Misce of 1 &c.	and	:
eering, l res (Act Deposit,	Passage	:
Engin ce Sha al ats on	ork to	:
AY : ation, eferen Capit	rom C	÷
Compens Compens ,000, Pre ble out of erest on A	of Line fi	Stock
CROSSHAVEN EXTENSION RAILWAY : Land Purchase, Compensation, Engineering, Miscellaneous Expenses, and payments to Contractor£22,051 19 5 Interest on £80,000, Preference Shares (Act of 1896), at the rate of 3 per cent. pr Interest on £80,000 of Capital	Altering Gauge	New Working S

## No. 6.-Return of Working Stock.

				LOCOMOTIVE.	COACHING.	ING.	MAW	WAUUNS.	_
				Engines.	First Class. Third Class and Brakes.	Third Class and Brakes.	Covered Goods.	Ballast	-
									_
Stock on the 30th June, 1899	:	:	:	ಕಾ	7	7	53	ଜ୍ୟ	_
Do. on the 31st Dec., 1899	:	:	:	60	7	9	2	8	
Increase	:	:	:	1	1	Ι		1	
£						-	1	1	_

No. 7.-Estimate of further Expenditure on Capital Account.

TOTAL.				106,685 0 0
In Subsequent Half-years.	E			56,635 0 0
During the Half-year ending 30th June, 1900		£38.225 0 8	11,774 19 4	50,000 0 0
	oubling the line betwe	to date		

# No. 8.-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

	-	-	-			-
d.			0	000	4	
œ.	1	0	0	00	10	
			-	00	9	
20	1	0000'01	45,460	75,460 5,163	,29	
		30,	45	75	2	
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	r sanctioned, per Account No. 1					
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	CCC					
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	. 33			0.4		
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	et c	Ino	No	A.		
	t V	Acc	nt	per		
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	but	d .	Ac	ere		
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	hon	lot	ised	Ã		
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	tal	, bu	lex	nce		
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	O	rea	ers	E		
	oar	l c	MO	unt		
	F	pita	- bc	000		
	and	Cal	vin	A		
	re	Ie	rov	ital		
	Sha	Sha	Borrowing Powers unexercised, per	Capital Account, Balance at Debit thereof, per A		
-	52	00	head	0		

No. 9.-Revenue Account.

Cr.

-	_					_		-	-
	1	ė			3 0 17 3 15 4			1	6 7
		ໝໍ						108	01 16
1001	108	a)			9,691 1,782 19			-	11601
and a	Dec	d.	0	_			100	F	
410	1872	a	1 18				4 11 2 15 0 14		
	ended	्र	0 157	508 24	1.		104 2 0	1	2
	Half-year ended 31st Dec., 1099	111 3 2 2 8 4 4 1	104-1						71
	Half-	s. 117 118 118	18						
		£ 5.35 5.35 8 921 17 92,632 2 4,204 16 156 13	8,450 18 49 13 657 1						1
-					1		: : :		
		18,369 45,133 44,144 120,724 n's	Treesaly Lioness	Parcels, Do23, &c					
		12	52				ts.		
	ts.	1. 19	kets				Receipts		
	Receipts.	sengers, viz.: st Class Ordinary 1 ird Class	s	23, 8			es		
	Rec	ers, lass lass lass lass lass	Fare	, Do	andi tock		er Fe		
		Passengers, viz.: First Class, Ordinary Third Class, ,, First Class, Return Third Class, , Do, Workmel	Excess Fares Subscription	Parcels, Do23, &c. Hire of Steamers	Merchandize		Rents Transfer Fees Miscellaneous Receipts		
		Fir Fir	" Ex		" Merchandize		" Rents		
	80				1	1		1	
	Half-year ended 31st Dec., 1898	5 5 5 7	641 42 766	.449 558 32	39 18 18	55	87 33	16	46
	-year t Dec	£ 559 943 2,728 4,411	8,641 42 766	9,449 558 32	10,039 1,798 18	11,855			11,946
	Half 31s							1	
	Half-year ended Half-year ended 31st Dec., 1899 31st Dec., 1898	0000 g	1 11 11 11 11	6 1 14 10	7,488 1 10 4,113 14 9				11,601 16 7
	year e	8. 8. 322 418 18 418	417 1 45 7 228 17	34 6 572 14	7,488 1 4,113 14				109
	Half-	2 377 853 74 884 884	417 45 45 228	34 4,572	4,1]				II.
		POBA	Ŕ		t				
		Works, See Abstract "	9 1	· · · · · · · · · · · · · · · · · · ·	coun				
		Absi			ie Ac				
	.01	Works, } See		E.	venu				
	diture.	Work Rep		tract	et Re				
	enc	ay, T		e abs	N OS				
	Expen	of W Powe Wa	rges.		ied (				
	1	aintenance of Way, and Stations ocomotive Power arriage and Wagon raffic Expenses	Chai Chai T Ta	esse	Carı				
- 6		ntens nd St omot fic E	eral Chi	its .	ance				
		To Maintenance of Way, Works, and Stations	"General Charges "Law Charges Rates and Tarks	,, Rents	", Balance Carried to Net Revenue Account				
	P				5				1
	Half-year ended	31st Dec., 1898 £ 453 830 139 839		1-30	90				9
Dr.	-year	453 830 139 882 882 882 882	555	354	7,6164,330				11,946
	Half-	31st						2.00	

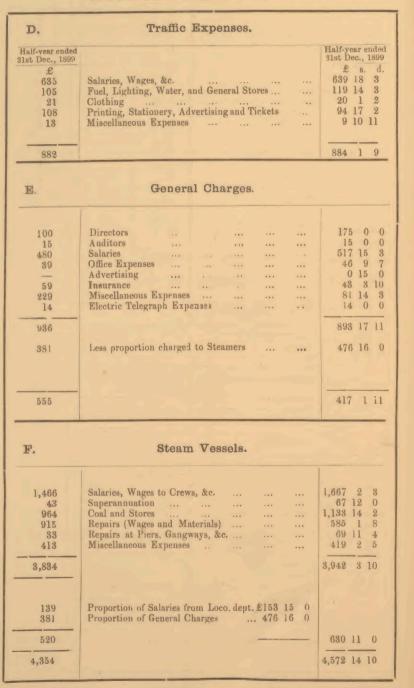
Cr.	Half-year ended 31st Dec., 1809 9 1 1 10 9 13 4 4,113 14 9		4,214 9 11
ount.	By Bulance brought from last Half-year's Account "Dividend on Investments Balance Revenue Account No. 9,		
venue Acc	Half-year ended     Half-year ended       81st Dec., 1899     81st Dec., 1898       909     4, 6     10         4,330         4,330       10     10     8       10     10     8       10     10     8       10     10     8		4,557
No. 10Net Revenue Account.	Half-year ended Sist Dec, 1899 2 2 3 4 2 2 17  4,330 1,000 0 0	1,919 15 2 2,294 14 9	4,214 9 11 4,557
No. 1	To Interest on Debenture Stock, &c	". Balance available for Dividend	
Dr.	Half.year ended 81st Dec., 1998 4 918 400 550 40 	1,903 2,654	4,557

Available for Dividend. Balance of Appropriation -Proposed 11 No.

F	6	0	6
66 '	2,294 14	1,561 14 0	£733 0
Half-year ended 31st Dec.,	2,26	1,5(	\$73
d 31st	d.	T	:
r ende			
lf-yea	Sent Contraction of the sent c	1	
Ha	Rate per cent 2 8 5 50 4 520 1 400 1 292 292		:
-	:		
	£2,000 £2,000 £80,000 £58,540 £28,540		-
	ମ ତା ଉଦ୍ୟ ମ କା କା		
			Balance to next Half-year
			Half
			next
			nce to
	(111111)		Bala
	10		
	<ul> <li>Balance available for Dividend, as per Account No. 10</li> <li>5 per Cent. Preference Shares (Act of 1881)</li> <li>4 per Cent. Preference Shares (Act of 1881)</li> <li>4 per Cent. Preference Shares (Act of 1896) *</li> <li>Ordinary Shares (Undivided) #20 each</li> <li>Do. Deferred, £10 ,,</li> </ul>		
	lance available for Dividend, as per Accoun per Cent. Preference Shares (Act of 1868) per Cent. Preference Shares (Act of 1881) per Gent. Preference Shares (Act of 1896) dinary Shares (Undivided) #20 each Do. Deferred, £10 ,, Do. Deferred, £10 ,,		
	er Ao et of et of ach		
11	<ul> <li>Balance available for Dividend, as per A</li> <li>5 per Cent. Preference Shares (Act of 4 per Cent. Preference Shares (Act of 4 per Cent. Preference Shares (Act of 0 rdinary Shares (Undivided) £20 each 0 rdinary Shares (Undivided) £20 each Do. Deferred, £10 ,, Do. Deferred, £10 ,,</li> </ul>		
	or Dividend, as ence Shares (A ence Shares (A ence Shares (A ence Shares (A Undivided) \$20 Preferred, \$10 Deferred, \$10		
	r Div ence ence since S Prefer		
	refer refer refer refer		
	vailal nt. P nt. P Shar		
	er Ce er Ce er Ce Do. Do.		
	<ul> <li>Balance available for Dividend, as per Account</li> <li>5 per Cent. Preference Shares (Act of 1968)</li> <li>4 per Cent. Preference Shares (Act of 1891)</li> <li>4 per Cent. Preference Shares (Act of 1896)</li> <li>0 rdinary Shares (Univided) \$20 each</li> <li>Do. Deferred, \$10</li> </ul>		
-	10- Y		-
1898	2,653	1,633	,020
Dec.,	Se	-1	-
d 31st			
ende	\$ 559 559		
Half-year ended 31st Dec., 1898	b.		_
Hal	Sate per cent 5 4 4 1 4		
	Rat		

### No. 12.-ABSTRACTS. Maintenance of Way. Works. &c. A. Half-year ended 31st Dec., 1899. Half-year ended 31st Dec., '98 £ s. d. £ s. d. £ 25 0 0 25 Salaries ... Maintenance and Renewal of Permanent Way:-- Wages ... 148 5 0 Superannuation ... ... 15 12 0 Materials ... ... 117 11 8 181 16 . 53 \_\_\_\_\_ 281 8 8 Repairs of Roads, Bridges, Signals, and 17 16 5 57 47 0 8 121 6 5 8 Clothing ... ... ... ... MILES MAINTAINED-Single, 64 miles. ... 377 11 5 453 Locomotive Power. **B**. 178 Wages connected with the working of Wages connected with the working of Locomotive Engines ... ... 248 18 8 Superannuation ... ... ... 19 10 0 Coal ... ... ... ... Water ... ... ... ... Oil, Tallow, and other Stores ... ... ... ... 267 20 324 23 34 Wages ... ... 88 2 4 Materials ... ... ... 27 9 6 REPAIRS AND RENEWALS :---103 37 115 11 10 Clothing ... ... ... 7 15 9 1019 4 8 986 Less proportion of Salaries charged to other Depts. 166 2 0 156 853 2 8 830 C. Repairs and Renewals of Carriages and Wagons, CARBIAGES :-Wages ... ... ... ... ... 47 2 2 Materials ... ... ... ... ... 15 9 0 90 24 \_\_\_\_\_ 62 11 2 WAGONS :--Wages ... ... ... ... -----Materials ... ... ... ... ... -12 7 0 Proportion of Salaries from Loco. dept. .. ... 18 74 18 2 139

### No. 12.-ABSTRACTS-continued.



Dr.			No	. 13Gener	No. 13General Balance Sheet.	st.		51		Cr.	
Net Revenue Account, Balance at Credit thereof, as per A No. 10	at Credit th corned and pr l for Crossha 	Tredit thereof, as per Account and provided for Crosshaven Extension  	Lecount 2, 2, 1, 2, 1, 2, 1, 1, 2, 1, 1, 2, 1, 1, 1, 2, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	<ul> <li>\$ s. d.</li> <li>2,294 14 9</li> <li>902 2 9</li> <li>902 2 9</li> <li>1,393 2 9</li> <li>1,488 3 8</li> <li>1,019 7 9</li> <li>3,950 0 0</li> <li>3,950 0 0</li> <li>1,000 0 0</li> </ul>	By Capital Account, Balance at J., Cash at Bankers-Current A.,	By Capital Account, Balance at Debit thereof, as per Account No. 4, 5,163 , Cash at Bankers-Current Account , Train	of, as per Ac	er Account No. 4,	lo. 4.	<ul> <li>\$ 5,163</li> <li>\$ 5,163</li> <li>\$ 1,717</li> <li>\$ 1,717</li> <li>\$ 1,717</li> <li>\$ 1,717</li> <li>\$ 1,717</li> <li>\$ 1,336</li> <li>\$ 16</li> <li>\$ 4,336</li> <li>\$ 18</li> &lt;</ul>	но 00аон 100 00аон
			218,8	£18,838 17 10					£1	£18,838 17 10	10
No. 14Mileage Statement.	Mileage	Stateme	int.			No. 15Statement of Train Mileage.	ent of	Train	Mile	ıge.	
	Miles Authorised.		Miles Miles to be Constructed.	Miles Worked by Engines.	Half-year ended 31st Dec., 1898		2			Half-year ended 31st Dec., 1899	nded 1899
Lines owned by Company 164 Miles. 64 Miles. 94 Miles.	164 Miles.	64 Miles.	94 Miles.	64 Miles.	37,542	Passenger Trains Extra Miles		::	: :	39,270 11,214	04
					37.823	Total			:	50,484	4

[]0

JOSEPH H. CARROLL, Chairman of the Compar-JOHN MURPHY, Accountant of the Company.

### Certificate respecting the Permanent Way, &c.

hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

22nd January, 1900.

CHARLES H. OLLEY, Engineer.

### Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Waggons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

25th January, 1900.

### Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Shares are *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to or paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

10th February, 1900.

CORK : PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

### Cork and Macroom Direct Railway Company.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS,

FOR

### SIX MONTHS ENDED 31st DEC., 1899,

### TO BE SUBMITTED TO THE

73rd Half-Yearly General Meeting of the Shareholders

### TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 15th FEBRUARY, 1900,

AT THE HOUR OF ONE O'CLOCK, P.M.

ground the country and a state strand

Bell There is

### SHOT STREET STORES

WT I have a failed the barrows

and the second second and

Cork & Macroom Direct Railway Co.

### DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.
CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.
RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.
WILLIAM H. SHAW, Esq., J.P., Kilnap Glen, Cork.
EDMUND J. JULIAN, Esq., Tivoli Villa, Cork
HERBERT B. O'SULLIVAN, Esq., Monkstown, Co. Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Pass over the Company's Line to attend the Half-yearly Meeting.

### REPORT.

Your Directors herewith submit their Report and Statement of Accounts for the Half-year ended 31st December, 1899.

As compared with the corresponding period of 1898, the Gross Receipts show an increase of  $\pounds 82$ , and the Working Expenses a decrease of  $\pounds 17$ .

The expenditure on Capital Account was  $\pounds 100$ , particulars of which will be found in Account No. 5.

After making provision for the Interest on Debenture Stock to 31st December, there remains a balance of £2,797 9s. 11d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 3 per cent. per annum on the Ordinary Shares, carrying forward £312 19s. 11d. to next account.

The Directors record their very deep regret at the death of their late esteemed colleague, Mr. Charles Raycroft, who had been on the Board of this Company for the past 24 years.

The following will be submitted for the approval of the Shareholders :

"That the resolution of the 23rd August, 1894, fixing the number of Directors, be rescinded, and that the number in future, be not more than Six."

The Directors retiring by rotation are — Richard J. Barry, Esq., H.C., and William H. Shaw, Esq., J.P., who are eligible, and offer themselves for re-election.

Mr. Edward Harding, the Auditor, retiring by rotation, also offers himself for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 1 p.m. on Tuesday, 13th February.

> MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

### Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

### GENTLEMEN,

During the past six months the Line, Stations and Works have been maintained in good working order and condition. Some new Cross Girders have been put into the Lee Bridge, and one of the rock cuttings widened for the purpose of flattening a curve.

> I am, Gentlemen, Your obedient Servant, R. T. PERRY, Engineer.

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COMPAN

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DIRECT

CROOM

MA

3

CORK

### Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

### GENFLEMEN,

I beg to report the Engines, Carriages, Wagons, and Machinery have been maintained in good working order and repair during the past half-year.

ENGINES-No. 1, leading wheels turned, brasses fitted, firebox, and injectors repaired. No. 2, pistons and valves examined, brake apparatus repaired. No. 3, repairs far advanced, awaiting new boiler. No. 4, valves examined, connecting rods, brasses closed and re-fitted, outside rods, brasses bushed.

CARRIAGES .- Three Third Class repaired, four pair of wheels turned, one set of brasses renewed, two Carriages and one Van painted.

WAGONS .- Two Crib Wagons and two Covered Wagons built to replace old ones; seventeen Wagons repaired; eight painted; eight pair of wheels turned; twelve new steel tyres, and fourteen new oil-cloth covers put on.

Your obedient Servant.

MAURICE JOSEPH REEN, Locomotive Engineer.

	1		Total	କ୍ଷ	: :		::	20,000	:	20,000
		Balance.	Loans.	භ	::		: :	20,000	:	20,000
			Shares.	સ	::		: :	:		
	pany	stioned.	Total.	्य	115,850 54,150		23,200 15,000	:	7,168	215,368
	the Con	Capital created or sanctioned.	Loans.	â	40,000		7,000		7,168	79,168
1st, 1899.	ted by	Capital cr	Shares.	জ্ঞ	75,850	001 (22	16,200	: :	:	136,200
DECEMBER 31st,	ad creat	od.	Total.	93	115,850	001.40	23,200	20,000	7,168	235,368
DECEM	rised a	Capital authorised.	Loans.	क	40,000	TO,UUU	7,000	20,000	7,168	99,168
ENDED	l author	Cap	Shares.	4	75,850	44,150	16,200	::		136,200
HALF-YEAR EN	Mo 1-Statement of Capital authorised and created by the Company	I.O. I. Demonstrate of the	Acts of Parliament or Certificates of the Board of Trade.		, Sess. 1868	Company's Act, 31 & 32 Vic., Sess. 1868	Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct-cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	Company's Act, 52 & 53 Vic., Sess. 1889	Board of Trade Certificate under Regulation of Railway's Act, 1889;	Section 3

2-Statement of Share Capital created, showing the proportion received. No.

Calls in Ar -92,050 44,150 136,200 £ 92,050 44,150 136,200 nt : : :: : : : : Description Ordinary £10 Shares ... ... ... Five per Cent. Preference £10 Shares i. Total ...

No. 3-Capital raised by Debenture Stock.

1			1401-
Cr.	ن	8 1 8 1	
	T'OTAL.	<ul> <li>2 8. d.</li> <li>136,200 0 0</li> <li>74,730 0 0</li> <li>928 2 6</li> <li>25 0 0</li> <li>5,628 8 10</li> </ul>	217,511 11 4 1,850 19 9 219,862 11 1
	Amount received during Half year Dec. 31st 1899.	न्द्र : : : : : * * : : : : :	11
ount.	Amount Received to June 30th, 1899.	136,200 0 0 74,730 0 0 925 0 0 5,628 8 10	217,511 11 4
No. 4-Receipts and Expenditure on Capital Account.		<ul> <li>a. d. By RECELPTS:</li> <li>Shares, per Account No. 2</li> <li>Shares, per Account No. 3</li> <li>I 6</li> <li>Premium on Debenture Stock</li> <li>9 7</li> <li>Balance of amount transferred from Net Revenue Account</li> </ul>	Balance
-Receipts a	TOTAL.	<ul> <li>£ s. d.</li> <li>194,233 1 6</li> <li>25,129 9 7</li> </ul>	219,352 11 1
No. 4	Amount F.xpended during Halt-year Dec. 31st, 1899.	& s. d.  100 0 0	100 0 0
	Amount Expended to June 30th, 1899	<ul> <li>\$ s. d.</li> <li>194,233</li> <li>25,029</li> <li>9</li> </ul>	219,263
Dr.		<sup>1</sup> °o Expenditure Lines open for Traffic (No. 5) 194,233 Working Stock 25,029	

No. 5-Details of Capital Expenditure, for Half-year ended 31st Dec., 1899.

.... £100 0 0 Rolling Stock-3 Third Class Carriages (in account) ... ...

					COACHING.				-		M EI	W FRCH A N D18 B	8
	LOCOMOTIVE.								1		1	1 101	0
	Engines Frist Class, 1st & 2nd Class and Brake Third Class, Third Class Luggage and rotal Goods Wagents Bahast Thirder Dood Kagents Brake Parcel Vans Class, Wagents Trucks Brake Brake Parcel Vans Class, Cl	First Class.	1st & 2nd Class	2nd Class	2nd Class and Brake	Third Class.	Third Class and Brake	Luggage and Parcel Vans	Total	Goods Wagon	wagons	Trucks	Brake
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s. d. 10TAL. F No. 7-Estimate of further Expenditure on Capital Account. Puring the Half-year In subsequent In albeduent In a subsequent In a subsequent In the state of the st

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No. 8-Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

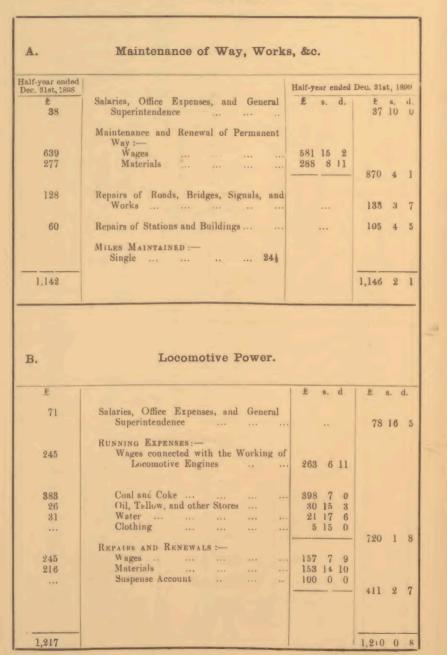
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194       By Balance from last Half-year's Account       2          ,, Interest on Banking Balances           3,974       ,, Balance Revenue Account (No. 9)        4,0	
,, Interest on Banking Balances 4,0 3,974 ,, Balance Revenue Account (No. 9) 4,0	
3,974 " Balance Revenue Account (No. 9)	

## No. 11-Proposed Appropriation of Balance Available for Dividend.

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		Account 1	:			
		as per .	Shares			
		Balance available for Dividend, as per Account No. 10	live per Cent. Preference £10 Shares	10 Shares		
		Balance ava	Five per Ce	Ordinary £10 S		
Half-vear ended	Dec. 31st, 1898	2,687	1,104	1,266	2,370	212

### No. 12-ABSTRACTS.



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### No. 12-ABSTRACTS.-Continued.

C. Rer	airs and Renewals of Carriages	and Waggon	18
alf-year ended		Half-year ended	
ec. 31st, 1898	Salaries, Office Expenses, and General	£ s. d.	£ s. d.
35	Superintendence		38 14 5
	CABRIAGES :		
65	Wages		
58	Materials	20 13 4	100 12 9
		12/25	
104	Wages	106 1 8	
104 139	Materials	179 10 7	280 1 3
			280 1 3
401		1	419 8 5
D.	Traffic Expenses.		
£			£ s. d.
1,289	Salaries and Wages		1,307 13 0
75	Fuel, Lighting, and General Stores		82 0 5
233	Advertising		224 7 5
31	Printing, Stationery, and Tickets		31 15 5
14	Wagon Covers and Ropes		12 16 10
26	Miscellaneous Expenses		23 10 11
8	Clothing		23 8 0
		1800	1.000 10 0
1,676		1	1,705 12 0
E.	General Charges.	1	
£			£ s. d.
150	Directors		150 0 0
10	Auditors	··· 🖻 ··· 💧	10 0 0
165	Salaries		165 0 0
8	Office Expenses, Stamps, &c		11 4 0
19	Advertising & Stationery		17 17 5
6	Railway Clearing House Expenses		2 16 5
38	Telegraph Expenses		37 12 0
5 .	Miscellaneous Expenses		8 11 2
54	Insurance		32 8 8
455	Carl State - 2	We made	435 9 8
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By Capital Account, Debit Balance per Account No. 4 ., General Stores – Stock of Materials on hand ., Sundry Outstanding Accounts ., Cash at Bankers and on hands ., Suspense Account	
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<ul> <li>£ s. d.</li> <li>2,797 9 11</li> <li>228 11 3</li> <li>1,494 12 0</li> <li>683 18 9</li> </ul>	5,204 11 11
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Account Balance at Credit thereof, as per Account } nds and Interest d on Debenture Stock	5,204 11 11

	Miles Worked by Engines.	244		
	Miles Miles Miles Authorised. Constructed.			18.11.1
	Miles Constructed.	34		
- Independent	Miles Authorised.	241		
			-	
		•••		
		•		
1			2	
		Line owned by Company		
		Line owned		
			-	
	10		23	
ŀ	enued, 1898			
	Dec.	24		
11-11	31st			

No. 14-Mileage Statement.

## No. 15-Statement of Train Mileage.

Half-year e 81st Dec.,	44,54
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	sr, Goods, and Cattle Trains
	Passenge
31st Dec., 1898	37,349

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. GEO. B. MORGAN, ACCOUNTANT OF THE COMPANY.

44,544

**Certificate respecting the Permanent Way.** working condition and repair.

January 25th, 1900.

R. T. PERRY, Engineer.

Cortificate respecting Rolling Stock. I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

January 23rd, 1900.

MAURICE J. REEN, Locomotive Engineer.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are *bona fide* due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout. Auditors' Certificate.

EDWARD HARDING HENRY COPPINGER AUDITORS.

January 25th, 1900.

Dr.

### Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on THURSDAY, 15th February, 1900, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 31st Dec., 1899, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 2nd to the 15th February, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER, SECRETARY.

Company's Offices, Capwell, Cork, 25th January, 1900.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 15th FEBRUARY. DIVIDENDS PAYABLE ... 1st MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY COMPANY LIMITED.

### REPORT OF DIRECTORS

### STATEMENT OF ACCOUNTS

AND

For Six Months ended 31st December, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-fifth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 20th FEBRUARY, 1900,

At 12.30 o'clock, p.m.

### DIRECTORS

### Chairman.

R. BARTER, Esq., J.P.
Sir G. St. J. COLTHURST, Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS. C. O'CONNELL, FOR CORK. JAMES O'DONOGHUE, FOR CORK. PATRICK O'LEARY, FOR MACROOM.

> Solicitor. J. W. BOURKE.

Engineer. W. H. HILL, JUN.

General Manage: & Secretary, T. O'CONNOR.

Offices WESTERN ROAD TERMINUS, CORK.

### REPORT OF THE DIRECTORS

For Half-year ended 31st December, 1899.

Table showing the Increase and Decrease in the traffic for half-years ended 31st December, 1898 and 1899 :--

Description of Traffic	Half-year ended 31st Dec., 1898	Half-year ended 31st Dec., 1899	Increase.	Decrease.	
Number of Passengers	162,627	148,281		14,346	
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ 8. d. 3,271 11 5 297 3 8 866 19 10 214 15 1 108 19 0 62 14 4	£ s. d. 3,006 6 5 251 8 4 839 10 1 212 16 4 118 10 9 59 7 10	£ <u>8.</u> d.  9 <u>11</u> 9	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	
Total	4,822 3 4	4,487 19 9		343 15 4 9 11 9	
Decrease for Half-year	<u> </u>		-	334 3 7	

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending December 31st, 1899.

Comparing the Traffic and Expenses with the corresponding period of 1898, your Directors regret to report a decrease of  $\pounds 265$  5s. od. in Passenger Receipts. In carriage repairs and renewals there is an increase of  $\pounds 356$  10s. 3d.  $\pounds 205$  8s. 9d. is carried to credit of Net Revenue Account against  $\pounds 841$  12s. 7d.

One Director-Sir George St. J. Colthurst, Bart., retires by rotation; he is eligible, and offers himself for re-election.

Mr. J. W. Harold, Auditor, retires by rotation, and offers himself for re-election.

RICHARD BARTER, Chairman. T. O'CONNOR, Secretary

Western Road Terminus, Cork, 26th January, 1900.

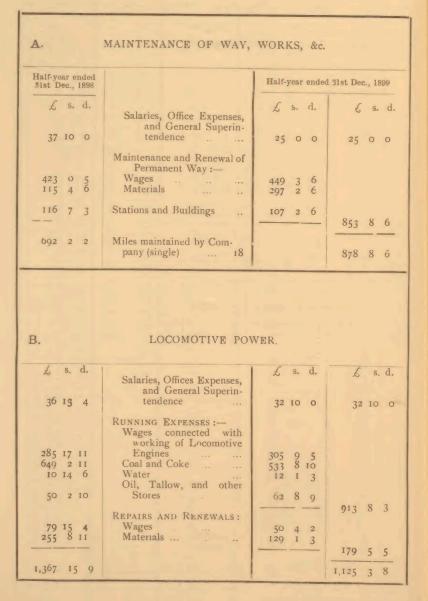
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		d.	9		
Er.	TOTAL	° 00	6		
	Tor	£ s. 75,000 0 2,809 9	77,809 9	.6	
	unount Received during half-year ended 31st Dec., 1899	б. s. d.		EMBER, 189	
	a di		-1	ECI	
L ACCOUNT	Amount Received up to a during half-year 30th June, 1890. 31st Dec., 1899	χ s. d. 		NDED 31st D	
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		$\mathcal{K}$ s. d. By RECELPTS— $\mathcal{K}$ s. d. Guaranteed Shares $\mathcal{T}_{7,739}$ 3 t allotted $75,000$ 0 Premium on Shares 2,809 9		5DETAILS OF CAPITAL EXPENDITURE FOR HALF.VEAR ENDED 31st DECEMBER, 1899.	Legal Expenses £12 12 0
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No. 4	Amount Expended Amount Expended up to 1899. 31st Dec., 1899.	for 2, s. d. 77,726 11 1		DETAILS OF	
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M ERCHANDISE	Open Wagons.	21 21	11	T.		EXPENDITU	Ī
MER	Covered Goods and Cattle Wagons.	28	11	No. 7ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		No. 8CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	
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LOCOMOTIVE	Engines.	6	L	No. 7ES		PITAL POWI	Account No. 4
		June 30th, 1899 December 31st, 1899	Increase			No. 8CAI	Balance at Credit, per Account No. 4

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	Dec. 31,	£ 5.	71 NC1 C	(			-	64	£ 5. 205 8.		I,875
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	Half-ye	f. 687 2,314	4 118	25 I	839 212	25 19 12				CND.	50
		25,124 123,157	148,281	Parcels, Horses, & Carriages Mails	nerals					IVIDE	:::
	IS.			s, & Cai	Merchandise and Minerals Live Stock				0.9	OR D	:::
	RECEIPTS.	ers, 1st 3rd	ares al Tich	Horse	idise a ock	Fees	1.5		ue, N	LE F	1899
	R	By Passengers, 1st ,, Do. 3rd	Excess Fares Periodical Tickets	Parcels, Mails	Merchandise a Live Stock	Transfer Fees Advertising Rents Miscellaneous	12	Τ.	Reven	ILAB	mber,
. FN		By P.	E E	". Pe	" . L	TAN.		ACCOUNT.	By Balance from Revenue, No. 9	S AVA	t Dece
coui	ended 1898	9 I 9 P	14 7 19 0	3	19 IO 15 I	7 6 0 0 2 10	3 4		alance	NCE	to 315
9	Half-year ended Half-year ended Dec. 31, 1899 Dec., 31, 1898	£ 531 2,534	108 I	297	866 I 214 I	4 2 200	4,822	REVENUE	By B	BALA	alf-year
EVEN	ended 1899	s. d. 2 6	13 8 16 11	12 4 7 1 18 10	I4 8 I0 0	0 11 8 9	6		s. d. 8 9	N OF	ares, h
. 9RI	Half-year Dec. 31,	£ s 878 1 125				4,282 I 205	4,487 19	IONET	£ 5 205 8	APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 31st December, 1899 Balance Net Revenue Account, No. 10
No.		Suild- tet A B	NOAM		: :	. • •		No. IC	:	ROPH	Guarar
		rks, and Build- see Abstract A	55 55 55	: : :	:::				-	APP	Cent. No. 1
	URB.	Maintenance, Way, Works, and Build- ings, power R	Carriage Repairs & Wagons Traffic Expenses General Charges	:::	: :	:				No. 11PROPOSED	Dividend on £75,000 Five per Cent. Gu Balance Net Revenue Account, No. 10
	EXPENDITURE.	Way,	irs & V es	tes Hire	::					PROI	ooo F enue A
	EXPI	ance,	Repa Expens Charg	sation Stock	::	:				H	n £75,
		fainten ings,	arriage raffic ]	Rates and Taxes Compensation Rolling Stock Hire	Rent Law	Balance				No.	dend o nce Ne
		To M	1040	* * * *	 L	B :					Divid
	ended 1895	d.			-	2 0 9			lance		10
Br.	Half-year ended Dec. 31, 1895	£ 5.	1,307 15 170 2 1,006 14 322 18	19 10 15 19 367 2	18 4	3,980 IO	4.823 3		To Balance		1,875 0 841 12

### No. 12.-ABSTRACTS.-Continued.

### No. 12.—ABSTRACTS.



### REPAIRS & RENEWALS OF CARRIAGES & WAGONS. C. Half-year ended 31st Dec., 1898 Half-year ended 31st Dec., 1899 £ s. d. £ s. d. £ s. d. CARRIAGES-43 8 10 35 I 6 Wages ... 422 18 8 Materials .... 74 15 9 466 7 6 WAGONS-37 19 1 35 18 9 34 5 4 26 0 4 Wages ... Materials . 73 17 10 170 2 II 540 5 4 TRAFFIC EXPENSES. D. L s. d. 803 12 11 £ s. d. Salaries and Wages ... .... Fuel, Lighting, Water, and General Stores Printing, Stationery, and Tickets ... 797 10 2 100 13 11 111 17 10 65 19 11 59 17 9 7 13 6 8 0 0 Wagon Covers and Ropes ... ... -Clothing ... ... ... Advertising ... ... ... 12 0 0 20 3 3 3 10 2 23 5 6 2 3 2 Miscellaneous ... .. ... 1,009 13 8 1,006 14 5 GENERAL CHARGES. E. £ s. d. 88 4 0 85 16 8 s. d. £ s. u. 89 5 0 Directors ... ... Salaries ... ... Auditor and Arbitrator ... 111 13 4 19 6 0 23 10 0 12 17 3 Office Expenses and Stamps 5 8 10 18 18 0 County Surveyor ... ... 200 Travelling Charges .. ... 45 13 0 53 13 8 17 3 0 3 7 0 Insurance ... ... ... ... Advertising and Printing ... ... I IO O 10 10 0 Telephone Expenses ... ... 265 16 11 322 18 10

Cr.	k s. d. 1969 11 3 934 2 8 934 2 8 335 8 3	3,184 14 9	Miles worked by Engines. 18	Half year ended 31st, Dec. 1899 42,669
No. 13,-GENERAL BALANCE SHEET.	d. By amount due by Guaranteeing Areas to 31st Dec., 1899 Less Balance Credit, Net Rev. Acct. No.10 £205 8 9 7 9 Sundry Accounts due to Company Stores on hands Donoughmore Extension Railway Co Munster and Leinster Bank, for Balances	6	No. 14MILEAGE STATEMENT. Miles authorized Miles Constructed. Constructed. 18	No. 15.—STATEMENT OF TRAIN MILEAGE. ad Goods Trains
Dr. No. 13GENE	To Capital Account—Balance per Account No. 4 70 6 5 Interest on Guaranteed Capital, to 31st Dec., 1899 1,875 0 0 0, Dividends Unpaid 1,165 15 9 1,165 15 9 1,165 15 9	3,184 14	No. 14,MIL Mi Lines owned by the Company	Half year ended     No. 15STATEME       81st Dec., 1898     Mixed Fassenger and Goods Trains       44,253     Mixed Fassenger and Goods Trains

### CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, JUN., Engineer

13th January, 1900.

Company.

the

fo

Chairman

RICHD. BARTER, T. O'CONNOR, See

### CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

6th January, 1900.

### AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

18th January, 1900.

### Cork & Muskerry Light Railway Company

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on TUESDAY, the 20th February, 1900, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 31st December, 1899; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 6th to the 20th February, 1900, both days inclusive.

By order of the Board,

T. O'CONNOR, Secretary.

WESTERN ROAD TERMINUS, Cork, 23rd January, 1900.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 20th February, 1900. DIVIDEND PAYABLE... ... 23rd March, 1900.

FURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

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### DIRECTORS AND ENGINEER, Jud Statement of Accounts, And Statement of Accounts, For Half-year ending 31st Dec., 1899, To be submitted to the proprietors at FORTY NINHTH MALF. YEARLY GENERAL MEETING To be held at the COMPANY'S OFFICES, Coleraine, On Juesday, the 27th day of February, 1900.

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

-11-

COLERAINE Eccles & Co., Machine Printers, 4, Diamond.

#### DERRY CENTRAL RAILWAY COMPANY.

## LIST OF DIRECTORS.

#### CHAIRMAN:

THE RIGHT HONORABLE

Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

#### **DEPUTY CHAIRMAN**:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Coolnafranky Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the COMPANY, (next door to Clothworkers Arms Hotel) COLERAINE, on TUESDAY, the 27th day of FEBRUARY, 1900, at the hour of TWELVE o'clock, noon, to transact the ordinary business of the Company.

The Transfer Books will be closed from the 12th till the 27th day of February, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

**OFFICES:** 

Coleraine, 6th February, 1900.

## DIRECTORS' REPORT

Statement of Receipts for the Half-year ended 31st Dec., 1899, compared with the corresponding period of 1898 :---

1	1898.	1899.	Increase.	Decrease.
Passengers (P'cls &c.) Goods and Minerals, Live Stock Rents and Transfer Fees Mails,	£3,904 4 0 2,086 16 4 227 14 4 10 0 4 150 0 0		44 7 5 49 II IO 3 5 2	50 3 4
	£6,378 15 0	£6,425 16 1	£47 I I	
Gross Receipts,				£6,425 16 1
Less 70 per cent paid B. for working,	£4,400			
Materials for Permanent				
Carriage on same, General Charges,	49 203	7 10		
				5,249 17 5

Balance to Net Revenue Account,

... .. £1,175 18 8

Your Directors beg to report an increase in Passengers of  $\pounds$ 44 7 5, in goods  $\pounds$ 49 11 10, and in rents &c.  $\pounds$ 3 5 2, but they regret that there has been a considerable falling off in the Live Stock Traffic, amounting to  $\pounds$ 50 3 4.

Charles M. Holland, Esq., Directors, and Thomas Wray, Esq., Auditor, retire by rotation, but offer themselves for re-election.

H. HERVEY BRUCE, Chairman. FRED. DAWSON, Secretary.

Coleraine, 6th February, 1900.

No. ISTATEMENT OF CAPITAL AUTHORISED AND CREATED BYTHE CO.	CAPITAL AUTHORISEDCAPITAL CREATED OR SANCTIONEDBALANCESharesLoansTotal\$520,000\$220,000\$100,000\$220,000\$220,000\$220,000	SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	Amount Created Amount Rec'd. Calls in Arrears. Am't uncall'd Am't Unissued	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	0,340         0 <th>* N.B.—Interest at 5 per cent. on this <math>f_15,000</math> is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on <math>f_2</math>, 110 of the latter Company has lately been redeemed.</th> <th></th> <th>No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.</th> <th>cent. Total raised by Loan and Debenture Stock</th> <th>100,000 0 0 0 100,000 0 0</th> <th>Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital :</th> <th>·· £100,000 ·· £100,000</th>	* N.B.—Interest at 5 per cent. on this $f_15,000$ is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on $f_2$ , 110 of the latter Company has lately been redeemed.		No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	cent. Total raised by Loan and Debenture Stock	100,000 0 0 0 100,000 0 0	Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital :	·· £100,000 ·· £100,000
CAPITAL AUTHO	CAPITAL AUTHORISED Shares   Loans   Total Shares 220,000 $f_{100,000}$ 320000   $f_{22}$	CREATED, SHEWIN	Amount Created Amou	::	$\underbrace{\frac{\ell}{\ell} 220,000  0  0}_{\ldots}  \underbrace{\frac{\ell}{\ell} 120,340}_{\ell}  \underbrace{\frac{\ell}{\ell} 120,340}_{\ell}  \underbrace{\frac{\ell}{\ell} 120,590}_{\ell}  \underbrace{\frac{\ell}{\ell} 120,590}_{\ell}  \underbrace{\frac{\ell}{\ell} 120,590}_{\ell}  \underbrace{\frac{\ell}{\ell} 120,500}_{\ell}  \underbrace{\frac{\ell}{\ell} 1$	er cent. on this $f_15,000$ is guaranteed by the Worshipful Companies of Me The Guarantee on $f_2,110$ of the latter Company has lately been redeemed	- 1	ANISED BY LOANS	Raised by Loans at 4 per cent	ل s d 100,000 0 0 100,000 0 0	e raised by Loans and by	
Io. ISTATEMENT OF (	By Derry Central Railway Act, 1875	No. 2SHARE CAPITAL	Description.	A or Preferred Shares (of $f_1$ o each) B or County Guaranteed Shares ,, $f_{75,000}$ C or Ordinary Shares ,, $f_{15,000}$	Received for Forfeited Shares "	* N.B.—Interest at 5 per cent. on this The Guarantee	A A A A A A A A A A A A A A A A A A A	No. 3CAPITAL H		Existing at 30th June, 1899, ,. 31st Dec., 1899,	Total amount authorised to b	Created, as per Statement No. 1, Total amount raised by Loans, as per above.

1						-	01	-	1		-
		i	5 0 0 0		6 3	~	31st DEC., 1899			5	ed.
	CR.	Total to 31st Dec. 1899			10	£220,944 11				In Subsequent Half-vears	Not Ascertained
	0	I otal t Ist De 1899	£ 20,759 100,000		185	944	U.			In sequ	cer
			£ 120,759 100,000			220	DE		E	dug	As
			н			14	st		5	0,14	Noi
		ed ear	s d				31		0		
	·	Amount received during half-year	0						S	ar	
	Z	Arrect	o 2 3 d				EI		A	f-ye	
	DU		0 0 q				ND		OF CAPITAL ACCOUNT.	During the Half-year ended 30th June, 1900	Not Ascertained.
	SC	Amount received to 30th June 1899	s o o				E		T	une J	rtai
	AC	Amount sceived to oth June 1899	£ 759 000				2		Id	th	sce
	7	Amount eceived to 30th June 1899	£ 5 120,759 100000				A		CA	30	t A
	TA						YE		(L	Du	No
	Id		BY RECEIPTS Shares & Stock per a/c. No. 2. By loan from Bd. of works, as per a/c vo 3	1000	0)		H		0	en	
	CA		BV RECEIPTS ares & Stock a/c. No. 2. loan from Bc 'ks,as per a/c		By Balance		AL		E		
	Z		BY RECEIPTS ares & Stock a/c. No. 2. / loan from B rks,as per a/o		Bal		H		JR		
	0		y RI es d a/c. oan s,as		By		M		L		
	E		B har 3y los	1.1 .			0		D		
	UI		1			T			Z		
	TI		a d			f 220,944 II 3	RE	NIL.	Id		
1	4D	Total to 31st Dec., 1899.	£ s 220,944 II			II	D	Z	EX		123
	E	Fotal t st Dec 1899.	.944			944	H		~		
	XP	315	£ 220			20,	E		EI		
	E				-	14	E		H		
	A	Amount expended during half-year	p :				X		R		
17	AN	kper dur alf-	w .				E		FU		
6	H	e, e, h, h, e, h, e, h, e, h, h, e, h, h, e, h, h, e, h, h, h, e, h, h, h, e, h,	w :				FI		1 TL		
	IP	10	n n				T		0		
251	E	Expended to 30th June 7800	£ 5 220944 II				P		E		
	E	moi enci th J	£				CA		AT		
	M N	Exp 301	2200				ET.		N		
	4 0		D. K.				0		IT		
	No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		0 ·				No. 5DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED		No. 7ESTIMATE OF FURTHER EXPENDITURE		
	100		Lin				E		ļ	1,5	
	1.0		uo				TA		2 .		
			ure				E		07		
			Idit				17		H		
	DR.		tper				5				
			To Expenditure on Line.				°.			-	
	1		To				IZ				

No. 8.—Capital Powers and Other A as per Capital created and not yet received, as per Account No. 2.Capital created and not yet received, as per Account No. 4.Capital created and not yet received, as per Account No. 4.Half-year ended 31st Dec.,Half-year ended $\chi$ s d $\chi$ s dTo Working the line, paid and carriage on sameAts8 $\chi$ s	<ul> <li>Capital Powers and d and not yet received, as per Accourt at Debit of Capital, as per Accourt Expenditure.</li> <li>Expenditure.</li> <li>To Working the line, paid Belfast and Northern Counties Railway. Company.</li> <li>Renewals for Perminant Way, and carriage on same and carriage on same enue Account, enue Account, enue Account, o Net Rev-</li> </ul>	Other Ass         as per Ass           as per Ass         as per Ass           ount No. 2 $11 \text{ No. 4}$ No. 9 Re         Half-year           Half-year         ended           31st Dec, 1899 $\xi$ s d $\xi$ s d $1399$ $\xi$ s d $207 \text{ 19} 55$ $\xi$ s d $203 \text{ 14 } 9$ $1,175 \text{ 18 } 8$ $1,175 \text{ 18 } 8$	Other Assets Available to as per Account, No. 7.         ount No. 2          nt No. 4,          No. 9,	Meet Fu Receipts. Receipts. Receipts. t Class. t Class. d t Class. d t Class. t Class. t Class. d t Class. d t Class. d t Class. d t Class. d t Class. d t Class. d t Class. d t Class. t Class. d t Class. d t Class. t Class.	rther       Expenditure         rther       Expenditure $(10)$ $(20)$ $(6)$ $(10)$ $(20)$ $(20)$ $(20)$ $(10)$ $(10)$ $(20)$ $(20)$ $(20)$ $(10)$ $(10)$ $(20)$ $(20)$ $(20)$ $(20)$ $(10)$ $(10)$ $(20)$	r 13 9 6 3 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
16 378 TE O		* 9× 2019)	227 I4 4	Cattle, Transfer Fees Rents,	0 11	2313 19 2 0 5 0 13 0 6 f6425 16 1

JNT. GR.	f-year ded Dec.,	By Balance from Revenue Account, No. 9, $\begin{cases} \xi & s & d \\ 1,175 & 18 & 8 \\ 0,087 & 9 & 0 \end{cases}$	£ 31,263 7 8	Half-year ended 31st Dec., 1899.	£ s 	:	5 5		3	: :
No. 10NET REVENUE ACCOUNT.	Half-year ended 31st Dec., 1899	$\begin{array}{c c} \begin{array}{c} & \mathbf{s} & \mathbf{d} \\ 29,263 & 7 & 8 \\ 2000 & 0 & 0 \end{array} \\ \begin{array}{c} \text{By Balance fr} \\ \text{,, Balance,} \end{array}$	£ 31,263 7 8	Abstract of General Charges.			;			::
DR. No. IONE		To Balance at 30th June 1899 , Interest on Loan from Board of Works for 6 months, to 31st Dec., 1899,	F	E. Abstrac			5, Stationery, Travelling Expenses &	Expenses Arbitrator appointed by Board of Irade,	The Cound Inew	", " by Grand Jury, Anditors for Half-vear

Fred. Dawson, Accountant of the Company.         We hereby certify that the above Half-yearly accounts contain a full and true statement of the financial condition of the Company.         M. Alfred Mann,         Colepaine, 11th February, 1900         Certificate RESPECTING THE PERMANENT WAY, &c.         I hereby certify that the whole of the Derry Central Railway Company's Permanent Way, Stations, Buildings, and other works, have during the Half-year ended 31st Dec., 1899, been maintained in good working condition and repair.         Dundalk, 11th Feb., 1900.       James Barton, Engineer.	Miles owned by the Company,            29           H. Hervey	Mile	To Subscriptions, $\therefore$ $\therefore$ $\frac{\pounds}{523}$ to $0$ Sundry Outstanding Accounts $\therefore$ $523$ to $0$ Guaranteed Dividend Account, $\therefore$ $523$ to $0$ Board of Works interest, $\therefore$ $2.572$ 6 $4$ $\therefore$ $31,263$ 7 $8$ $\therefore$ Grand Jury County Derry, $\therefore$ $\therefore$ $2.572$ 6 $4$ $\therefore$ Grand Jury County Derry, $\therefore$ $\therefore$ $2.572$ 6 $4$ $\therefore$ Mercers' Company, $\therefore$ $\therefore$ $2.572$ 6 $4$ $\therefore$ Mercers' Company, $\therefore$ $\therefore$ $2.572$ 6 $4$ $\therefore$ Mercers' Company, $\therefore$ $\therefore$ $31,263$ 7 $8$ $\therefore$ Mercers' Company, $\therefore$ $\therefore$ $31,263$ 7 $8$ $\therefore$ Mercers' Company, $\therefore$ $\therefore$ $31,263$ 7 $8$ $\therefore$ $Mercers' Company,$ $\therefore$ $\therefore$ $31,263$ 7 $8$ $\%$ $Mercers' Company,$ $\therefore$ $\therefore$ $31,41$
Fred. Dawson, Accountant of the Company. Il and true statement of the financial condition of the Com H. Alfred Mann, Thomas Wray, E PERMANENT WAY, &c. any's Permanent Way, Stations, Buildings, and other work working condition and repair. James Barton, Engine	29‡     20‡     Worked by B. J       H. Hervey Bruce, Chairman of the Company	Miles Authorized. Cc	<ul> <li>Net Revenue Account,</li> <li>Cash at Bankers, Postmaster General, £2,250 0 0</li> <li>Mercers' Company, £2,250 0 0</li> <li>Ironmonger's Company, 72 6 0</li> <li>Belfast and Northern Counties Railway Company</li> <li>Belfast and Northern Counties Railway Company</li> <li>Capital Balance as per Account No. 4,</li> <li>E STATEMENT.</li> </ul>
Intant of the Company. Inancial condition of the Compan nn, , , , , , , , , , , , , , , , , ,	29 1 irman of the	Miles N Constructed.	 £2,250 0 0 72 6 0 72 6 0 Railway Compan No. 4,
Company, n of the Company. AUDITORS, ad other works, have n, Engineer,	Worked by B. N. C. Railway Company he Company	Miles worked by Engines.	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$

Jublin & Kingstown Bailway Company.

X

## REPORT OF DIRECTORS

AND

## STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st AUGUST, 1899.

TO BE SUBMITTED TO THE PROPRIETORS AT

## THE ONE HUNDRED AND SEVENTH HALF-YEARLY GENERAL MEETNG,

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 25th SEPTEMBER, 1899,

AT TWELVE O'CLOCK, NOON.

Printed by C. W. GIBBS & Sox, 18 Wicklow Street, Dublin.

## DUBLIN AND KINGSTOWN RAILWAY COMPANY.

#### Dublin, 9th September, 1899.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 WESTLAND Row, in the City of Dublin, on Monday, 25th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 31st August, 1899, and to transact other business.

### By order of the Directors,

JOSEPH B. PIM, Secretary.

The Transfer Books will be closed on and after Monday, 11th inst., until the day of meeting.

## Directors.

RICHARD PIM, Chairman. WILLIAM HONE. JOHN JAMESON. JOSHUA J. PIM. WILLIAM ROBERTSON. GRAVES S. WARREN.

## Jublin and Kingstown Bailway Company.

## DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,281 8s. 5d. carried from the previous account-amounts to £18,436 13s. 4d. Out of this sum the Board now declares, for the Half-Year ended 31st August last, a Dividend on the Capital Stock of the Company at the rate of 91 per cent. per annum, less Income Tax, after which a balance of £2,365 16s. 8d. will remain to be brought to next account.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 2nd proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM,

Chairman.

35 Westland Row, Dublin. 7th September, 1899.

INO. I.		TT TTUTT TUA				11			
ACTS OF PARLIAMENT.	CAPT	CAPITAL AUTHORIZED.	ZED.	CA	CAPITAL CREATED.	0.		BALANCE.	
	Stock.	Loans.	Total.	Stock.	Loans.	Total.	Stock.	Loans.	Total.
By 23rd Vie. cap. 62, Capital consoli- dated, reduced, and declared	\$ 350,000	£ 70,000 40,000 Contingent	£ 460,000	£ 350,000	æ 70,000	£ 420,000	ୟ	2 40,000 Contingent.	£ 40,000
	350,000	110,000	460,000	350,000	70,000	420,000	1	40,000	40,000
NO. 2. STATEMEN	STATEMENT OF STOCK CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	K CAPITAL	CREATED	SHOWING	THE PROI	PORTION RI	SCEIVED.		

KINGSTOWN RAILWAY COMPANY, to dublin, wicklow, and wexpord railway company, half-year ended 31st AuguST, 1899.

AND LEASED

DUBLIN

LINE

Cancelled.	લ	
Uncalled.	93	-
in Arrear.	જ	I
Received.	£ 350,000	350,000
Created.	\$50,000	350,000
	:	
	:	
	- :	
NOIL	at par	
DESCRIPTIO	General Capital Stock, all issued at	
	k, all	
	ul Stoc	
	Capits	
	neral	
	1 (1)	

No. 3.	CAPITAL .	CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.	NTURE STOCK.	
		RAISED BY LOAN.	RAISED BY DEBENTURE STOCK.	TOTAL BAISED BY LOAN AND DEBENTURE STOCK.
Existing at 28th February, 1899	:	At 4 per cent. £300	At 3 <sup>1</sup> / <sub>2</sub> per cent. £61,000	£61,300
,, 31st Aug	31st August, 1899	. £300 outstanding (Interest thereon ceased on 1st September, 1888)	" £61,000	£61,300
	Increase Decrease	11	11	11
Total Amount autho Total Amount raise	Total Amount authorized to be raised by Loans an Total Amount raised by Loans, as above Debenture Stock	by Debenture Stock in re	f Capital created	£110,000
				£61,300
Balance, being av	ailable borrowing powers (£40,0	Balance, being available borrowing powers ( $\pounds 40,000$ under certain contingencies) at 31st August, 1899	31st August, 1899	£48,700 🖝
No. 4.	Dr. RECEIPTS	RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	AL ACCOUNT. Cr.	
	Expended to Amount		Amount AI	Amount

		0000	
	1	4. 000	1
	al.	8. 00 00 00 00 00 00 00 00	2
	Total.	£ 350,000 61,300 406 6,847	418,553 7 7
cr.	Amount Received during Half-year.	& å, 	1
	°.	d.	1
	nt od to	15 a 0 0 8	2
•IN	Amount Received to 28th February, 1899.	£ s. d. 350,000 0 0 01 61,300 0 0 01 6,847 2 7	418,553 7 7
TWEOEIFIS AND LARENDITUKE ON CAPITAL ACCOUNT.		By Receipts	
LIC	1. 0		10
EN	-1	8. d. 53 7 7	2
AVEL ON	Total.	£ 8. 418,553 7	418,553 7 7
D D	ing	ġ	
TATAOAAT	Amount Expended during Half-year.	97 197 197	1
			10
	nt id to uary		2
117	Amount Expended to 28th February, 1899.	& s. d. or 418,553 7 7	418,553 7 7
·		To Expenditure- On Lines open for Traffic	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 31ST AUGUST, 1899. Nil.	RETURN OF WORKING STOCK. Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.	No. 7. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.
No. 5.	No. 6.	NO. 7. There can be no f

	£ 8. d.		Half-year ended 31st August, 1899.	£ 8, 0.
	:			
		Cr.	PTS.	
	:		RECEIPTS.	
	*			
	:	T.	-year ded ngust, 98.	s. d.
	:	Accoun	Half-year ended 31st August, 1893.	8
WAY CITORIT NI	seived	REVENUE ACCOUNT.	Half-year ended 31st August, 1899.	£ 8. d.
NO. 8. CAPITAL FOWERS AND UTHER ASSETS AVAILABLE TO LOT	Loan Capital authorized or created, but not yet received	Dr.	EXPENDITURE.	
NO. 8.	Loan Capital au	No. 9.	Half-year ended 31st August, 1898.	£ 8. d.

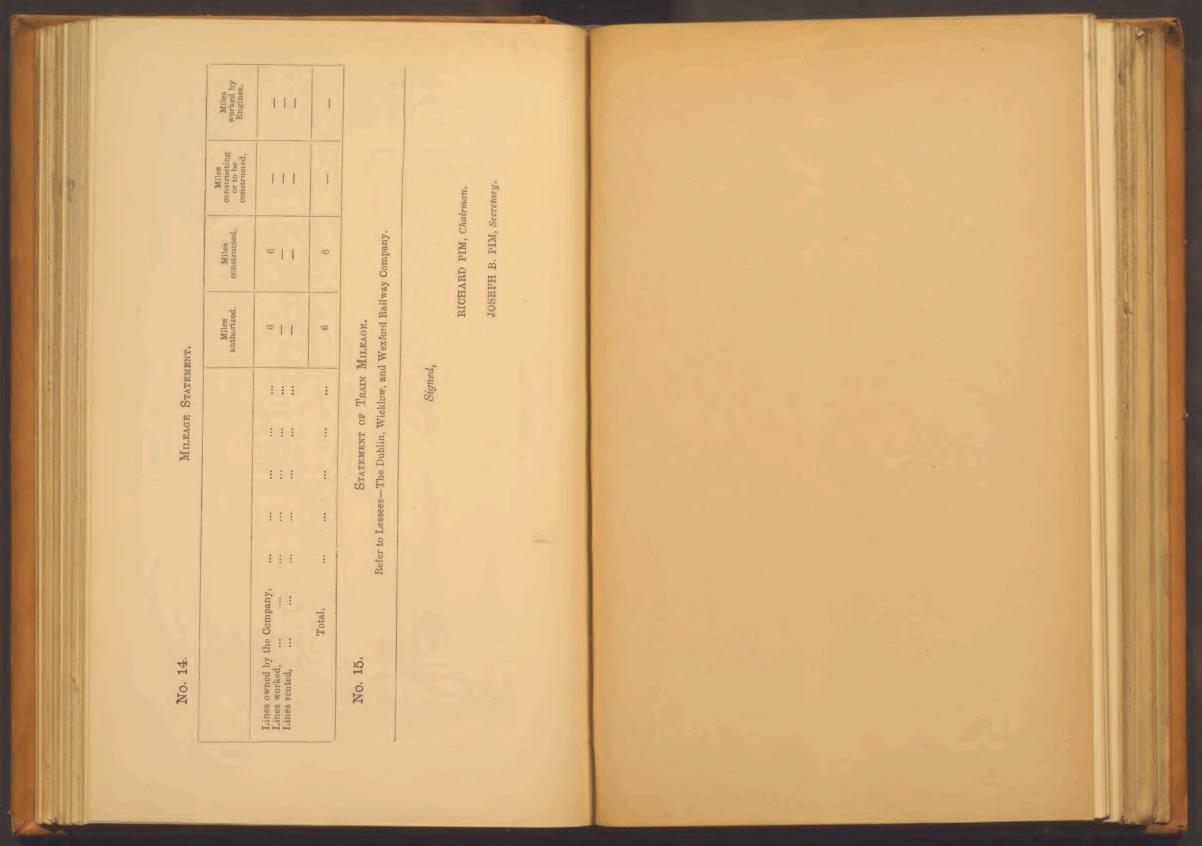
CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

No. 8.

tilt       EXPENDITURE.       31st August, 1880.       31st August, 28 s. d.						
EXPENDITURE.         31st August.         31st August.<	1899.	£ 8. d.	18,000 0 0		10.00 80.01	To'nno a
EXPENDITURE.         31st August.         31st August.<			By Rent received from Dublin, Wicklow, and Wexford Railway	" Special and Miscellaneous Re- ceipts		
To General Charges ", Income Tax Balance, carried to Net Revenue Account	31st August, 1898.	& s. d.	18,000 0 0	5 12 0		18,005 12 0
To General Charges Account Account	31st August, 1899.	£ s. d.	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	17,096 11 7		18,005 9 6
st, 0 0	EXPENDITURE.		: ::	Balance, carried to Net Rever Account		
31st Auguar 1808. E s. 319 10 600 0 17,086 2 18,005 12	ended . 31st August, 1898.	£ 8. d.		17,086 2 0		18,005 12 0

				I CARLES AND		
No. 10.	. Dr.	NET REVENUE	UE Account.			8
Half-year ended 31st August, 1898.	EXPENDITURE	Half-year ended 31st August, 1899.	Hulf-year ended 31st August, 1398.	RECEIPTS.	Half-year ended 31st August, 1890.	
£ 5. d. 1,031 18 4 To 18,277 12 8 ,	To Interest on Debenture Stock Balance available for dividend	£ s. d. 1,031 18 4 18,436 13 4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	By Balance brought from last half- year's Account do. Revenue Account, No ,, Banker's & General Interest Acct.	Lf. & s. d.         	
19,309 11 0		19,468 11 8	19,309 11 0		19,468 11 8	
No. 11.	Appropriation	I OF BALANCE	AVAILABLE	FOR DIVIDEND.		
r en st, j					rear en igust, l	
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9 <sup>1</sup> / <sub>2</sub> per cent, per annum, less Income Tax, at 8d.)	Account No. 1 per cent. per	0	::	£ s. d. 18,436 13 4 16,070 16 8	
2,206 16 0		Balan	Balance to next Half-year	•••	2,365 16 8	
No. 12.		ABSTF	Abstracts.			
A-Maintenance of Wa B-Locomotive Power.	A—Maintenance of Way and Works. B—Locomotive Power.		C-Rep D-Tra	C-Repairs and Renewals of Carriages and Wagons. D-Traffic Expenses,	l Wagons.	
		Do not apply,	apply.			
		E-GENER	E-GENERAL CHARGES,		, Half-vear	×
Half-year ended 31st August, 1808.					ended 31st August, 1899.	
E         B         d.           100         0         0           113         10         0           6         0         0	Direction Secretary Office Expenses, including Rent, Stationery, Miscellaneous Charges		  Advertising, &c		2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	
319 10 0					306 15 11	
No. 13	3. Dr.	GENERAL BALANCE	ALANCE SHEET.	Cr.		
To Net Revent as per A Unpaid Div	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest	£ s. 18,436 13 98 17		By Capital Account No. 4 Dr. Balance ,, Cash on Deposit at Interest ,, Banker's Current Account	$\begin{array}{c} \label{eq:constraint} & & & & \\ \mbox{$6,847$} & & \mbox{$2$} & 7 \\ \mbox{$1,400$} & & \mbox{$0$} & 0 \\ \mbox{$\dots$} & & & & \\ \mbox{$660$} & \mbox{$12$} & 7 \\ \mbox{$\dots$} & & & \\ \mbox{$660$} & \mbox{$12$} & 7 \\ \mbox{$\dots$} & & & \\ \mbox{$660$} & \mbox{$12$} & 7 \\ \mbox{$\dots$} & & & \\ \mbox{$17$} & \mbox{$12$} & \mbox{$12$} & \mbox{$12$} \\ \mbox{$\dots$} & & & \\ \mbox{$10$} & \mbox{$12$} & \mbox{$12$} & \mbox{$12$} & \mbox{$12$} \\ \mbox{$10$} & \mbox{$12$} & \mbox{$12$} & \mbox{$12$} & \mbox{$12$} \\ \mbox{$10$} & \mbox{$12$} \\ \mbox{$11$} & \mbox{$12$} & \mb$	

24,907 15 2 1,031 18 4 5,340 6 4 24,907 15 2 111 ::: : : Urpaid Dividends and Inter Debenture Interest due Accumulation Fund



Dublin, Wicklow, and Wexford Railway Company.

# REPORT OF THE DIRECTORS AND STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR |ENDED

31st DECEMBER, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND SEVENTH

## HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW,

DUBLIN,

ON THURSDAY, THE 15th DAY OF FEBRUARY, 1900,

AT TWELVE O'CLOCK, NOON.

DUBLIN, WICKLOW, AND WEXFORD RAILWAY CO.

## Directors:

FREDERIC W. PIM, Chairman. JOHN LOUIS SCALLAN, Deputy Chairman.

FRANK BROOKE, D.L. SIR PERCY RAYMOND GRACE, BART., D.L., J.P. JAMES MURPHY. JAMES PIM. EDWARD KENRICK BUNBURY-TIGHE, D.L., J.P. SIR WILLIAM WATSON, J.P.

The Dividend Warrants are intended to be posted on 5th March, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

# ONE HUNDRED AND SEVENTH ORDINARY GENERAL MEETING.

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin, on Thursday, the 15th day of February, 1900, at twelve o'clock noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

> FREDERIC W. PIM, Chairman. M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 29th January, 1900.

A form of Proxy is enclosed, which any proprietor unable to attend in person is requested to sign and return to the Secretary, so as to reach him not later than 12 o'clock, noon, on Tuesday, 13th February, 1900.

NOTE.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes, on application to the Secretary.

## **REPORT.**

Your Directors submit herewith the Half-yearly Accounts to December, 1899, duly certified by your Auditors.

#### **RECEIPTS AND EXPENDITURE.**

The following tables shew the Traffic Receipts, and Revenue Expenditure for the half-year, as compared with the corresponding period of 1898.

	1898	1899	Increase	Decrease
PASSENGERS. Subscribers Ordinary Passengers	£ s. d. 8,8 <sup>n</sup> 3 18 8 75,936 7 6		£ s. d. 76 14 6 —	£ s. d. 637 9 3
Total Passengers	84,740 6 2	84,179 11 5		560 14 9
GOODS, &c. Ordinary Goods Coals Minerals Parcels, &c Cattle Horses, Carriages and Dogs	1 000 10 11	24,076 6 8 1,805 4 0 3,307 4 7 11,732 10 0 3,369 10 0 1,965 3 1	$ \begin{array}{r} 14 & 0 \\ 169 & 7 & 7 \\ 454 & 18 & 11 \\ 427 & 17 & 7 \\ 32 & 10 & 2 \end{array} $	
Total Goods, &c	45,940 9 11	46,255 18 4	315 8 5	
Total Goods, Passengers, &c. Mails		130,435 9 9 7,085 0 0	73 3 8	245 6 4
Total Traffic Receipts	137,692 12 5	137,520 9 9		172 2 8

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

#### COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1898	2000	Increase	Decrease
	£ s. d	£ s. d.	£ 8. a.	£ s. d.
Maintenance of Way, Works and Stations Locomotive Power Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents Total	$\begin{array}{c} 5,236 12 \\ 20,441 15 \\ 46,830 14 \\ 1,031 0 \\ 1,064 13 \\ 192 4 \\ 883 10 \\ 634 19 \\ \end{array}$	$\begin{array}{c} *20,494,18 & 2\\ 5,358 & 9 & 7\\ 20,609 & 12 & 10\\ 6,884 & 8 & 10\\ 464 & 1 & 1\\ 520 & 12 & 3\\ 103 & 17 & 4\\ 1,871 & 8 & 9\\ 5,476 & 8 & 7\\ 701 & 7 & 10\\ \end{array}$	1,118 19 10 121 17 1 167 17 6 53 14 5 	4,556 11 7 

\* Does not include amounts set aside for Permanent Way, Coast Defence, and Locomotive Reserve Funds.

## REVENUE ACCOUNT.

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After providing for interest, and all prior charges, and transferring £819 14s. 10d. to the credit of General Reserve, raising that fund to £3,000, and after setting aside £4,000 towards the cost of re-laying the line, £3,000 for expenditure on Coast Defences, and £1,970 4s. 6d. for renewal of Rolling Stock, there remains the sum of £17,250 to credit of Net Revenue, which your Directors recommend should be applied as follows:—

	20,000
In Payment of Dividends on the 5 per Cent. Preference Stock under Acts of 1859-1860	1,000
In Payment of Dividends on the 5 per Cent. Preference Stock under Act of 1864	3,750

£17,250

#### CAPITAL ACCOUNT.

The expenditure on Capital Account during the half-year amounts to £1,361 17s. 9d., particulars of which will be found in Account No. 5.

#### ROLLING STOCK.

No additions chargeable to Capital Account have been made to the Rolling Stock during the half-year; but the following renewals, to replace old stock, have been effected in your own works, viz.:--

> One Passenger Engine re-built, Two First-class Carriages, One Horse Box, One Parcels Van, Six Timber Trucks, Six Covered Waggons, Two Box Waggons,

the cost of which has been defrayed out of Revenue.

## STATION HOTEL, BRAY.

The acquisition of the Station Hotel at Bray (late Breslin's Royal Marine Hotel) was mentioned in the Report of your Directors presented to the Shareholders last August. Owing to the late period of the season at which the purchase was completed, a temporary arrangement was made with Mr. A. E. Breslin to carry on the Hotel during the remainder of the summer and autumn months, postponing the necessary alteration of the building until the Winter. Possession of the Hotel was obtained on the 1st November last, and it has since been closed to permit of considerable improvements, which it is expected will be completed in time to enable the Hotel to be re-opened early in the coming season. Your Directors are pleased to report that they have entered into an arrangement with Mr. Frank Bethell, of the Grand Hotel, Malahide, to superintend the carrying out of the contemplated improvements, and to thoroughly re-organise the Hotel on modern lines.

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## BILLS IN PARLIAMENT.

It has been found necessary to deposit a Bill in Parliament for the purpose of facilitating the financial arrangements in connection with the New Ross and Waterford Extension, and the opportunity has been taken to insert some provisions relating to the General Undertaking of the Company, for which Parliamentary sanction is required. The Bill will, in due course, be submitted for approval to a Wharncliffe Meeting of the Proprietors.

Notice has been given of several Bills which may affect your interests, and they will be carefully watched by your Directors.

#### SEAPOINT ACCIDENT.

In consequence of the unfortunate accident which occurred near Seapoint on your Dublin and Kingstown Line last November, the amount paid in compensation for personal injuries during the half-year has been considerably greater than usual.

#### NEW ROSS AND WATERFORD EXTENSION.

The works in connection with your Waterford Extension Line are in course of construction by the Contractor. Fair progress has been made, though considerable delay has been caused by the extremely wet and stormy weather, which has prevailed during the winter months. Much more rapid progress is anticipated with the commencement of the spring, and every effort will be made to secure the completion of the line at the earliest possible time.

#### GENERAL MANAGER.

The Directors, having decided to appoint a General Manager for the Railway, have engaged the services in that capacity of Mr. A. G. REID, of the Great North of Scotland Railway.

#### DIRECTORS AND AUDITORS.

The Directors, who retire by rotation, are Mr. J. L. SCALLAN, Deputy Chairman; Mr. FRANK BROOKE, D.L.; and Mr. JAMES PIM, who, all being eligible, offer themselves for re-election.

Mr. L. O. HUTTON, one of your Auditors, also retires by rotation, and presents himself for re-election.

FREDERIC W. PIM, Chairman.M. F. KEOGH,Secretary.

WESTLAND-ROW, DUBLIN, 1st February, 1900.

-	BALANCE	Loans Total	8. d. £ 8. d		1	1	1	1	1	1		1	1	1	1	105.000 0 0 315,000 0 0	0	
COMPANY.	BAL	Stock	£ 8. d £	1	1	1				1	1	1	1	1.	1		0 0 000 0 1	0 0 000-012
THE	CTIONED	Total			266,666 13 4	399,300 0 0		0 0	0	0	200,000 0 0	26,300 0 0	160,000 0 0	200,000 0 0		100,0	-	2,633,232 .3 4
CREATED	CAPITAL CREATED OR SANCTIONED	Loans		£166,666 0 0	66,666 13 4	99 <b>,</b> 300 0 0		0	50,000 0 0	50,000 0 0	50,000 0 0	26,300 0 0	40,000 0 0	100,000 0 0	21,000 0 0	100,000 0 0		818,232 13 4
RISED AND	CAPITAL CI	Stock		£500,000 0 0	200,000 0 0	300,000 0 0		145,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	1	120,000 0 0	100,000 0 0	I	I	1	1,815,000 0 0
CAPITAL AUTHORISED AND CREATED BY	0	Total		£666,666 0 0	266,666 13 4	266,000 0 0	133,300 0 0	193,300 0 0	200,000 0 0	200,000 0 0	200,000 0 0	26,300 0 0	160,000 0 0	200,000 0 0	21,000 0 0	100,000 0 0	315,000 0 0	2,948,232 13 4
OF CAPIT	CAPITAL AUTHORISED	Loans		£166,666 0 0 3	66,666 13 4	66,000 0 0	33,300 0	48,300 0 0	50,000 0 0	50,000 0 0	50,000 0 0	26,300 0 0	40,000 0 0	100,000 0 0	21,000 v 0	100,000 0 0	105,000 0 0	923,232 13 4
-STATEMENT OF	CAPIT	Stock		£500,000 0 0 4	200,000 0 0	200,000 0 0	100,000 0 0	145,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	1	120,000 0 0	100,000 0 0	1	1	210,000 0 0	2,025,000 0 0
No. 1.		ACTS OF PARLIAMENT, Or Certificates of the Board of Trade		1-14th & 15th Vic., Cap 108-1851	2- 20th & 21st Vic., Cap. 29-1857	3-22nd & 23rd Vic., Cap. 80-1859	4-23rd Vic., Cap. 47-1860	5-26th & 27th Vic., Cap. 86-1863	6-27th & 28th Vic., Cap. 126-1864	7-28th & 29th Vic., Cap. 222-1865	8-38th & 39th Vic., Cap. 130-1875	9 39th & 40th Vic., Cap. 98-1876 {	10-40th & 41st Vic., Cap. 210-1877	$11 \left\{ 418t \ \& \ 42nd \ Vic, \ Cap. \ 189-1878 \\ 45th \ Vic, \ Cap. \ 47-1882 \\ 49th \ Vic, \ Cap. \ 13 - 1826 \\ 49th \ Vic, \ Cap. \ 13 - 1826 \\ 100000000000000000000000000000000000$	12-Board of Trade Certificate, Regulation of Railways Act, 1889. By Order of 5th March, 1891.	13-57th & 58th Vic., Cap. 90-1894	14-60th 2 61st Vic., Cap. 123-1897	

DECEMBER, 1899.

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RAILWAY,

WEXFORD

DUBLIN, WICKLOW, AND

No. 2.-STATEMENT OF CAPITAL STOCKS CREATED, SHOWING THE PROPORTION RECEIVED.

DESORIPTION				CREATED	RECEIVED	UNISSUED
	9, -			Fire of B. d.	£ 8. d.	£ 8. d.
Ordinary Stock, Acts 1851, 1863, 1878 and 1882	•	•	:	140,000 0 0	100,150 0 0	44,850 0 0
Six per cent. Preference Stock, Act, 1857	•	:	:	200,000 0 0	200,000 0 0	1
Five per cent. Preference Stock, Acts 1859 and 1860	•	•	:	300,000 0 0	300,000 0 0	-
Five per cent. Preference Stock, Act 1864			•	150,000 0 0	150,000 0 0	1
Five per cent, Preference Stock, Act, 1865	•	••••	:	150,000 0 0	150,000 0 0	1
Four and a half per cent. Preference Stock, Act, 1875	:	••••••	:	150,000 0 0	150,000 0 0	1
Four per cent. Preference Stock, Act 1877	•	•	:	120,000 0 0	120,000 0 0	
	Total	la	:	1,815,000 0 0 1,770,150 0 0	1,770,150 0 0	44,850 0 0

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	R ST	d. 4		4 4	0
	1	8. 13 13		13	65,006 0 0
	Total	e 226 226		232	900
		£ в. 753,226 13 753,226 13		818,232 13 753,226 13	65,
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		0. 0		::	:
	ıt.	.00			•
	At 4 per Cent.	<b>£</b> 8. d. 400,812 0 0 400,812 0 0	11	-	
	per	£ 00,8		t No.	
		44		ent.	•
	1	4 4		tem	
	, iii	£ 8. d. 257,984 13 4 257,984 13 4		Sta	
an	At 44 per Cent.	£ 8. 257,984 13 257,984 13		per.	. 6
CK	Aper	£ 6,73		38	189
STC		2		eated,	er,
No. 3CAPITAL RAISED BY DEBENTURE STOCKS.		11	1	crea.	Balance, being available Borrowing Powers at 31st December, 1899
LUB	ţ.	0 00		cal	Dec
ENJ	At 44 per Cent.	£ 94,430 94,430	LI	apit	lat ]
EB	per	6 6		of Ca	tt 3.
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		at at a	Increase Decrease	mou	
	e (	ing	ner Deci	An	
	1× 14	Existing at 30th June, 1899 Existing at 31st December, 1899	HH	Total Amount authorised to be raised by Loans and Debenture Stocks in respect of Capital created, as per Statement No. 1 Total Amount raised by Debenture Stocks, as above	
		EE		HH	

Cr.	R TCTAL	d. £ 8. d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	48,559 0 2	2,590,996 10 8
	DURING HALF-YEAR	<b>8</b> .	1	1		l	1	1	3
TAL ACCOUNT.	30th JUNE, 1899	£ 8, d.	1,770,150 0 0	753,226 13 4		19,060 17 2	2,542,437 10 6	I	
No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	RECEIPT		Shares and Stocks, per Account No. 2	Debenture Stocks, as per Account No. 3	Balance of Premiums and Discount on	and Debenture Stocks, &c		Balance	
CEIPTS AND EX	TOTAL	£ 8. d.	9 2,288,105 12 7	301,081 0 9	1,809 17 4				1 361 17 0 2.590.996 10 8
No. 4RE	HALF-YEAR	£ 8. d.	1,361 17 9	I	I				
	30th JUNE, 1899	£ 8. d.	2,286,743 14 10	301,081 0 9	1,309 17 4			1	0 600 694 19 11
Dr.	EXPENDITURE		On Lines open for Traffic	On Working Stock	On Lines in course of construction				

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	ToraL	830	830	11
	Powder Waggon	-	-	
FRALS	Travelling Cranes	5	2	
IIM DU	Ballast Waggons	18	18	11
NDISE	anogaaW laraniM	18	12	9
MERCHANDISE and MINERALS	Timber Trucks	20	26	9
	Goods Waggons	526	526	
	Goods Waggons Open	245	245	
	JATOT	303	303	
	аяэлтТ яляТ аяЭ	4	4	
	Сагтаке Тгиска	9	9	
	Horse Boxes	18	18	
	Post Office Sorting	R	2	
COACHING	Luggage Vans	39	39	
Col	Third Class and Ensy 932330.1	41	41	11
	Composite lst, 2nd and 3rd Class	12	12	
	easID bridT	60	60	+ 1
	Second Class	73	73	
	First Class	48	48	
NO.	Tenders	27	27	!
LOCOMO	Елgines	58	58	11
		Stock-30th June, 1899	Stock-31st Dec. 1899	Increase

IS PER No. 7.	£ e. d.	44,850 0 0	65,006 0 0	109.856 0 0		48.559 0 2	. 61,296 19 10	
EXPENDITURE, A		:	:		:	:	:	
ET FURTHER		•	:		:	:		
Domine AND OTHER ASSETS, AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.					, but not received	4		:
D OTHER ASSETS.		0 VV	as per NU. 4	I, as per No. 3	rotal Share and Loan Capital authorised or created, but not received	A an an Account N	Less Debit Balance on Capital Account, as per account	:
Dourne an	AL LUWEND, CAN AND		ed, but not issued,	d, but not received	and Loan Capital		on Capital Accourt	le Capital Powers
	No. 8CAPITAL		Share Capital created, but not issued, as per 100. 2	Loan Capital created, but not received, as per No. 3	Tratal Share	TODAT	Less Debit Balance	Total available (

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WORKING

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	8	8. d.				18 3	11 5	13 1 0 0	4 6		5 3		13 3	6 11	8 11
Cr.	Totals	£ B. 8 880 13	2000			75,298	84,179	13,667 7,085	104,962		32,558		2,537	1 407	141,465
	1899	£ 8. d. 3,745 8 11 5,135 4 3	13	9,067 11 8 7,390 4 0 21,888 6 8	12	967 5 8				24,076 6 8 3,369 10 0 5,112 8 7		2,502 10 9 35 2 6			
ED 31ST DECEMBER, 1899.	RECEIPTS.	By Subscribers- First Class	: : : :	Third "	1,	Total Passengers 2,885,270		By Parcels, Horses, Carriages, &c.	Total Passengers, Parcels, &c., & Mails	Merchandise Tons, 71,591 Live Stock Nos. 69,436 Minerals Tons, 45,328	Total Merchandise, &c	" Rents Receivable		". Proportion of Traffic Receipts (City	(RARMITERY HOMOTON A THICK T
AR ENDED	1898	£ 3,868 4,936 8,804	2,025 5,510	9,016 7,449 22,800	27,715 296 1.195	75,936	84,140	13,210 7,012	104,962	24,076 2,941 5,713	32,730	2,289 39	2,328	1,218	141,238
THALF-YEAR	1899	£ 8. d. 16,654 18 9 4 000 0 0	0 18	4 0	20,609 12 10 6,884 8 10	464 1 1 590 10 2	7 00	1 2	701 7 10	38,110 8 6 53,355 0 5					141,465 8 11
No. 9-REVENUE ACCOUNT	EXPENDITURE.	To Maintenance of Way, Works, and Stations, per Abstract A.	". Const Defences Renewal Reserve do. B.	Rolling Stock Renewal Reserve sgon Repairs do.	". Trame Expenses do. D. ". General Charges do. E.	" Law Charges	 Iniurv	", ", Damage and Loss of Goods ", Rates and Taxes		Total Working Expenses				-	
Dr.	1898	£ 21,211 4,000	1,456 19,376	5,236	6,831	1,031	883	192 5,416	635	87,774 53,464					141,238

Cr.	1899	8 895 9 3 895 9 3 53,355 0 1	( 54,250 9 8
10NET REVENUE ACCOUNTHALF-YEAR ENDED 31ST DECEMBER, 1899.		By Balance from last Half-year's Account Balance from Revenue Account No. 9	
-YEAR EI	1898	135 53,464	53.599
OUNTHALF	1849	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	54,250 9 8
No. 10NET REVENUE ACO		To Interest on Debenture Stocks $\begin{bmatrix} \mathcal{E} & \mathbf{s}, & \mathbf{d}, \\ 15,623 & 1 & 8 \\ & Interest on Banking Balance & & \\ & General Interest Account & & 269 & 3 & 6 \\ Railways & & & 269 & 3 & 6 \\ & Railways & & & 269 & 3 & 6 \\ & Railways & & & 269 & 3 & 6 \\ & Railways & & & 269 & 3 & 6 \\ & Rent of Leased Line (Jublin and Kingstown & 18,000 & 0 & 0 \\ & Line) & & & & & & & \\ & General Reserve Fund & & & & & & \\ & Balance available for Dividend & & & & & & \\ See No. 13 &$	
ň	1010	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	53.599

No 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

13

31sr DECEMBER, 1899

 
 £
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 d.
 17,250
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 0.

 6,000
 0
 0
 17,250
 0
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 7,500
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 0
 0
 3,750
 0
 0
 17,250 0 Nil ... 6,000 0 .... 3,750 0 11 Balance to next Half Year  $\mathbf{1} = \mathbf{1} + \mathbf{1}$ 1 1 1 

 Balance available for Dividend, as per Account No. 10

 Preference Stock, Act, 1857

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 ... £ 8. d. 17,250 0 0 0 31sr DECEMBER, 1898 17,250 0 1!N 6,000 7,500 3,750 બ

No. 12.-ABSTRACTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1899.

-	-		-	-		_		_					_	-	_		_	_		_								_		-	
-NUNS.	18:49	£ 8. d. 141 1 0		3,418 9 7	1 1 1	4		1,00/ 18 0	5,358 9 7		1899		ao 1	2,323 7 1 611 9 1	19	2,116 11 11	3.	215 5 0	20,609 12 10		1899	£ 8. d		40 0 0		196 19 10	10	205 0 5		527 11 5	0
S ANI) WAG		£ 8. d.	1.671 8 6 1,747 1 1		1	942 7 6	715 10 6		-					: :		:		::					:				:	:		: :	
REPAIRS AND RENEWALS OF CARRIAGES AND WA(H40NS.	A soft Case	Salaries, Office Expenses, and General Su- perintendence	Wages	WAGGONS :	Salaries, Office Expenses, and General Su- perintendence	Wages	Materials		Total	TRAFFIO EXPENSES.			Salaries and Wages		Stationery and Tickets	and Provender	:	:::		GENERAL CHARGES.			Directora	Auditors	Office Expenses	:	Telegraph Expenses		egattas, Bands, &c.)	Advertising	
0	1898	£ 133	1,646	3,333	133	026	199	1,637	5,236	D	1848	£	0 2070	645	695	2,123	195	198	20,441	R	1898	પર	875	40	175	267	521	184	2,145	090 569	A 020
	1899	£ 8. d. 740 0 4		8,667 7 3	4,320 12 7		3,000 0 0	23,654 18 9							1	1000	1049	£ s. d. 282 2 0					15,202 4 9						6 11 010'e	1,970 4 6	0 0 400 00
58, &c.		£ 8. d.	6,106 6 0	2,561 1 3							14.					-		£ 8. d.		5,286 19 1	14	1 6 700 T		-				2,785 1 8			Ī
MAIN'TENANCE OF WAY, WORKS, &c.		Salaries, Office Expenses, and General Su- perintendence	Maintenance and Renewal of Permanent Way- Wages	Materials	Repairs of Roads, Bridges, Signals, and Works	Repairs of Stations and Buildings Permanent Way Renewal Reserve Account	Coast Defences Reserve Account	Total	Miles Maintained-	:		Total			LOCOMOTIVE POWER.			Salaries, Office Expenses, and General Su- perintendence	1	Wages connected with the working of Locomotive Engines	nd Coke	Oil. Tallow, and other Stores				REPAIRS AND RENEWALS:-				Locomotive & Rolling Stock Renewal Reserve	
A	8681	£ 700	6,246	13,713	4,801	1,997	1,456	26,667						-	B	0000	0801	£ 286		5,199	8,453	646	11 101	10111		0 101	101,2	10269	4,628		10.975

Con		£ 8. d	48,559 0 2	2,308 1 9	27,878 8 9	3,863 10 7	791 13 8	1,188 10 6	. 4,188 7 7	. 3,575 7 11	. 6.376 18 11		. 12,764 10 8		8 01 101 1112	0 01 202 (111 m
	No. 13GENERAL BALANCE SHEET, 31ST DECEMBER, 1899.	-	By Capital Account, Balance at Debit thereof, as per Account No. 4	Cash on hands and in transit from Stations.	General Stores and Stock of Material on hands	Traffic Accounts due to the Company	Amounts due by other Companies			Sun	City of Dublin Junction Railways Capital Expendi-	ture on account of that undertaking	" New Ross and Waterford Extension Capital Expendi- ture on account of that undertaking			
	E	-	0.0	6	1	6	5	3	2	3	0	0	0	0	9	6
	ANC															
			æ 0	0	4	16	4	16	18	12	0 (	0 (	0 0	0 0	0 4	4 1
	L BAL		£ в. 17.250 0	871 18	-	9.487 16	33,335 4	467 16	693 18	19,417 12	18,000 0	3,000 0	4,000 0	3,000 0	1,970 4	£111,494 10
	ERAL BAL		£ 17.250					467 16	693 18	19,417 12					1,970	£111,494 1
	JENERAL BAL		£ 17.250				33,335		:	:	18,000	3,000	4,000	3,000	1,970	£111,494 1
	GENERAL BAL		£ 17.250				33,335				18,000	3,000	4,000	3,000	1,970	£111,494 1
	. 13GENERAL BAL		£ 17.250				33,335	:	:	:	18,000	3,000	4,000	3,000	1,970	£111,494 1
	No. 13GENERAL BAL	•	£ 17.250	•	··· ·· ·· ··		33,335	:	:	:	18,000	3,000	4,000	3,000	1,970	£1111,494 1
	No. 13GENERAL BAL		£ 17.250	•	··· ·· ·· ··		: 33,335		:	:	18,000	3,000	4,000	3,000	1,970	£111,494 1
	No. 13GENERAL BAL		£ 17.250	•	··· ·· ·· ··		33,335		:	:	Railway Rent 18,000	3,000	wal Reserve Account 4,000	3,000	Stock Renewal Reserve A/c 1,970	£111,494 1
	No. 13GENERAL BAL	-	£ 17.250	•	··· ·· ·· ··		33,335		:	:	Railway Rent 18,000	3,000	wal Reserve Account 4,000	3,000	Stock Renewal Reserve A/c 1,970	£111,494 10
	No. 13GENERAL BAL		£ 17.250	•	··· ·· ·· ··		33,335		:	:	Railway Rent 18,000	3,000	wal Reserve Account 4,000	3,000	Stock Renewal Reserve A/c 1,970	£111,494 1
	No. 13GENERAL BAL		£ 17.250	•	··· ·· ·· ··		33,335		:	:	Railway Rent 18,000	3,000	wal Reserve Account 4,000	3,000	Stock Renewal Reserve A/c 1,970	£111,494 1
	n. No. 13GENERAL BAL		Balance at Credit thereof, as 17.250	•			: 33,335	:	:	:	18,000	3,000	wal Reserve Account 4,000	3,000	1,970	£111,494 11

#### No. 14.-MILEAGE STATEMENT, 31ST DECEMBER, 1899.

	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company		м. <b>г.</b> ч. 136 6 0	М. Р. Ү.	м. г. х. 136 6 0
City of Dublin Junction Railways New Ross & Waterford Extension		1 2 33		1 2 33
Railways	$\begin{array}{cccc}14&2&33\\&6&0&0\end{array}$			6 0 0
Total	158 2 66	144 0 33		144 0 33
Lines worked Foreign Lines worked over		. = 1	= =	5 4 10
Total	158 2 66	144 0 33	13 7 113	149 4 43

No. 15.-TRAIN MILEAGE, HALF-YEAR ENDED 31st DECEMBER, 1899.

1898				1899
584,554 119,367	Passenger Trains Goods and Mineral Trains		•••	 576,910 118,361
703,921		Total		 695,271

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

#### CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

29th January, 1900.

29th January, 1900.

#### S. J. SHANNON, Engineer.

#### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

#### RICHARD CRONIN,

Locomotive Superintendent.

#### AUDITOR'S CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared on the Preference Stocks specified in Account No. 11 are *boná fide* due thereon, after charging the Revenue of the half-year with all expenses which, in our judgment, ought to be paid thereout.

> LUCIUS O. HUTTON, JAMES D. O'CONNOR, Auditors.

**Dublin, Aicklow & Mexford Railway Co.** (CITY OF DUBLIN JUNCTION RAILWAYS).

## TWENTY-FIFTH HALF-YEARLY

# STATEMENT OF ACCOUNTS,

## HALF-YEAR ENDING 31st DECEMBER, 1899.

DUBLIN : BROWNE AND NOLAN, LTD., PRINTERS, NASSAU-STREET. 1900.

29th January, 1900.

## Members of Joint Committee.

FREDERIC W. PIM, Chairman. SIR PERCY RAYMOND GRACE BART., D.L., J.P. JAMES PIM, JOHN LOUIS SCALLAN, W. P. CAIRNES, J.P. GEORGE KINAHAN, D.L. SIR WILLIAM WATSON, J.P. EDWARD WATSON, J.P. JAMES GRAY, J.P. LUCIUS O. HUTTON, J.P.

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway Company (Ireland).

# 1899. 31sr DECEMBER, RAIL WAYS.) WEXFORD RAILWAY, JUNCTION DUBLIN (CITY OF AND WICKLOW DUBLIN,

COMPANY BY THE VI'ED AND CRE AUTHORISED

		CAP	CAPITAL AUTHORISED	SED	CAPITAL (	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
ACTS OF PARLIAMENT		Stock and Shares	Loans	Total	Stock and Shares	Loans	Total	Stock and Shares	Loans	Total
	-	fe s. d.	£ 8. d.	£ s. d.	£ 8. d.		£ s d. £ s. d.	£ s. d.	£ s. d.	ର ସ
47 & 48 Vic., Cap. 182-1884 50 5 51 Vic. Cap. 188-1887	ala	300,000 0 0	100,000 0 0	400,000 0 0	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 0 0 400,000 0 0	100,000 0 0	400,000 0 0	I	1	1
57 & 58 Vic., Cap, 90-1894	~	I	50,000 0 0	50,000 0 0 50,000 0 0	1	50,000 0 0	50,000 0 0 50,000 0 0	I	I	1
60 & 61 Vic., Cap. 123-1391		300.000 0 0	150,000 0' 0	450,000 0 0	200,000 0 0 150,000 0 0 450,000 0 0 800,000 0 0 150,000 0 0 450,000 0 0	150,000 0 0	450,000 0 0	1	1	1

No. 2-STATEMENT OF CAPITAL STOCK CREATED, SHOWING

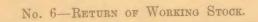
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ived	ω	25,0€0 0 0 50,000 0 0 225,000 0 0	0 0
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	d.	25,000 0 0 50,000 0 0 225,000 0 0	0 0
Created	60	0 00	00
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	12	Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1	
		Unguaranteed Stock, Act 1857 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887	

DR.	No. 4—I	RECEIPTS A	UND EXPEN	No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	T.		CR.
	Expended to 1 80th June, 1	Expended during Half-year	Total		Received to 30th June, 189	Received during Half-year	Total
To Expenditure- On Lines open for Traffic	£         s.         d.         £         s.         d.            \$23,065         9         1         105         0         9         1	£ 8. d. 105 0 0	£ s. d. 423,170 9 1	<ul> <li>2. d. Br RECEITT3-</li> <li>23,170 9 1</li> <li>Debenture Stock (Account No. 3)</li> <li>Received for Sale of Surplus Lands,</li> </ul>	$ \begin{array}{c} {} {}^{{}^{\!$		
				&c	. 1,557 13 10	1	1,557 13 10
				Balance	402,557 13 10 6,600 0 0 409,157 13 10 14,012 15 3	6,600 0 0	409,157 13 10 14,012 15 3
			423,170 9 1				423,170 9

## No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st December, 1899.

5

On Lines Open for Traffic— Works	 200	 £ 8. d.	£s. (
			105 0
Total Expenditure as per No. 4	 		105 0



NIL

## No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	Fo	RTHER EXPENDITO	IRE
	During the Half-year ending 30th June,1900	In subsequent Half-years	Total
No and	£ s. d.	£ s. d.	£ g. d.
Lines Opened for Traffic	Unascertained	Unascertained	-
		-	-

## No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			2	d.
Loan Capital created, but not received, as per No. 3			42,400 0	0
Less Debit Balance to Capital Account, as per No. 4	 *	0.00	14,012 15	3
Amount available exclusive of value of surplus land	 		28,387 4	9

-CAPITAL RAISED BY DEBENTURE STOCK

No. 3.

Cr.

No. 9-REVENUE ACCOUNT.-HALF-YEAR ENDED 31ST DECEMBER, 1899.

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	82	d.	2 0							5 0	00		0		8,101 10 11 di		8 10			ν α	3 4
	Totals	<i>a</i> ;	98							1,726	1,824		1 207		1 10		306			240	4,366 13
	F	44								1,7	1,8		-		3,1		20			D	4,5
-		d. 6	1	-3*	1 0	11 6	10	6				63	-		5	5		-	9		
	1899	56 19		159 17	218 14 1 197 17 10	6 8	e:	382 13	265 14	1		270 19	1,056 10		352 10	13 18		845 16	2 12		
	18	£ 41 56		150	218	193	330	385	26			27(	1,056		355	16		84:			
-			1				_		-	1	~	:	:	~	2			:	÷	-	
		70	217	8,1,0	26,353	14,060	78,084	129,760	5 1		256,978			Total Passengers, Parcels, &c., & Mails							
		::	:	:	: 5	: ::	:			i I		:	÷	C., & .	2	÷	:	:	÷		
				•		: •					:	tec.	:	ls, &	:	:		:	:		
	22		:	:	:	e (	:		dries		:	iges,		arce	als	÷	, &c.				
	RECEIPTS	: :		***	:	: ?	:	: 9	Excess Fares and Sundries		61.8	By Parcels, Horses, Carriages, &c.	:	ers, F	" Merchandise and Minerals		Total Merchandise, &c.		:		
	RECI		ouo	91100				Srd ,,	and		Total Passengers	cs, C	:	senge	a ba		rchai	lule	÷		
		By Subscribers- 1st Class 2nd .,	Total	1st Cl. Single		1st Cl. Return	3.3	er bud	ares		Pas	Iorse		Pass	ise a	×	Mei	" Rents Receivable	" Transfer Fees		
		Subscribe 1st Class 2nd ,,	otal	31. SI	66	". Ret		- and	Pess F		otal	els, F		[otal	hand	" Live Stock	[ota]	B Rec	sfer		
-		Subs 1st 2nd	[ ]	1st (	2nd	oru 1st (	2nd	3rd	Exc		-	arc	" Mails	-	ferc	Live		Rent	Iran		
		By	P.4	r a								By I	1 66		5. I	••		1			
		6 4 d.	-	6	6	* 0	1Q	67 4	and the second s	1	00	11	60	10	2 11	1	0	=	0	11	00
	1898	8 8. 41 10 46 1	7 12	0 1	3 2		314 10	1 12	6 9	13	5 6		30	2 1	3 2	45 13	333 16	514 10 11	2 10 0	0 1	3 5
	18	4 4	87	109	233	87	31	307	235	1,461 13	1,549	202	954	2,711	288	4	336	514		517	3,562
-		1				-				1	1	_	-	1	1		-			1	
		and the second s				- ro															4
	00	, d				2 0	6.0														60
	<b>Fotals</b>	ai				317 19															866 13
	Totals					2.617 19 5															4,866 13
	Totals	d. 8 8.	10 11			2.617 19								-							4,366 13
-		d. 8 8.	7 18 10 7 5 11																		4,866 13
	1899 Totals	ळ 42	7 18 10 1,407 5 11																		4,866 13
		d. 8 8.	1,4(			1															4,366 13
		2 8. d. 2 8. d. 2 8. d 295 14 6	1,4(			1 1															4,366 13
		£ 8. d. £ 8. 37 14 8 295 14 6	1,4(			1	:														4,866 13
	1899	2 8. d. 2 8. d. 2 8. d 295 14 6	1,4(			1	:														4,866 13
-	1899	2 8. d. 2 8. d. 2 8	1,4(			1	:														4,866 13
	1899	2 8. d. 2. 8. a.	1,4(			1	:														4,866 13
	1899	£         s.         d.         £         s.         d.               37         14         8         s.   .	1,4(			1	:														4,866 13
		£         s.         d.         £         s.         d.               37         14         8         s.   .	1,4(			1															4,806 13
	1899	£         s.         d.         £         s.         d.               37         14         8         s.   .	1,4(			1															4,366 13
	1899	£         8.         d.         £         8.              37         14         8               25         14         6	Rents			1															4,866 13
	1899	2 8. d. 2 8. d. 2 8	& W. Ry. Co. 40 %/. Traffic Receipts 1,4			1															4,866 13
	1899	di.         2 s. di.	11         """"""""""""""""""""""""""""""""""""			Total Working Expenses	", Balance to het revenue Account														20
	EXPENDITURE 1899	a.         d.         £ s.         d.         £ s.         d.           0         8         Tc General Charges           37         14         8           6         9         9         Rates and Taxes           295         14         6	7 11 , Rents			Total Working Expenses	", Balance to het revenue Account														5 3
	1899	d.         £ s. d.         £ s. d.         £ s. d.           0         8         Tc General Charges           37 14 8           1         0         ,, Rates and Taxes            295 14 6	11         """"""""""""""""""""""""""""""""""""			Total Working Expenses	:														20

6

ſ		d. 5	000	5 9	=
7	1899	£ 3. 2,617 19	2,000 0 0 1,500 <b>0</b> 0 1,000 0 0	7,117 19 5 12,929 9 6	20,017 8 11
Cr				-	20,0
		:	1 - 1		
31ST DECEMBER, 1899.		$\mathcal{E}$ s. d. 1,977 8 11 By Balance from Revenue Account No. 9 $\cdots$	", Guaranteed Interest :	Balance (See No. 13)	
-YEAR ENDED	1898	£ 8. d. 1,977 8 11 By Ba	2,000 0 0 0 1,500 1,500 0 0 0 1,500 0 0 0	6,477 8 11	12,637 9 10 19,114 18 9
NTHALF	6581	£ s. d. 12,886 6 0	4,500 0 0 2,073 11 11 587 11 0		23,047 8 11 19,114 18 9
No. 10NET REVENUE ACCOUNTHALF-YEAR ENDED 31ST DECEMBER, 1899.		£ %, d. 12.069 11 10 To Debit Balance from last Half-Year's Account	4,500       0       0       ,, Interest on Guaranteed Stock            2,000       0       0       ,, Interest on Debenture Stock            605       6       11       ,, Interest on Banking Balances on Capital Account		
Dr.	1898	£ 3, d. 12.009 11 10	4,500 0 0 2.600 0 0 605 6 11		19,114 18 9

No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

NIL.

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No. 12-Abstracts.

Half-year ended 31st Dec., 1899	2 8. d. 37 14 8	37 14 8
	:	
	:	
ES	:	
CHARC	:	
GENERAL CHARGES	Bouwar Monte House Expenses	
1898	£ s d	

Dr.

## Dr. No. 13-GENERAL BALANCE, 31st DECEMBER, 1899. Cr.

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The same of the	£	S.	d.		£	8.	d.
<ul> <li>To Interest accrued and provided for</li></ul>	6,659 166 18,928 6,376	6 1	5 4	By Sundry Outstanding Accounts " Amounts due by other Com- panies " Capital Account for Balance at Debit thereof as per No. 4 " Net Revenue Account for Balance at Debit thereof, as per No. 10	950 4,837 14,012 12,929	15 15	5
1	32,130	16	8		32,130	16	8

#### No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines	
Lines owned by Company	M. F. Y. 1 2 33	M. F. Y. 1 2 33	м. р. т.	м. F. y. 1 2 33	

#### No. 15-STATEMENT OF TRAIN MILEAGE.

Half-year ended 31st Dec., 1898		Half-year ended 31st Dec., 1899				
23,566	Passenger Trains	•••				23,156
1,265	Goods	~~~	~~	~~	~	1,299
24,831			Total			24,455

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

J. D. O'CONNOR, Auditor.

29th January, 1900.

# Great Northern Railway Company

(IRELAND).

# **REPORT** OF THE DIRECTORS

AND

# STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 31st DECEMBER, 1899,

TO BE SUBMITTED TO THE PROPRIETORS

AT

## THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT

## THE COMPANY'S OFFICES. DUBLIN,

UN

WEDNESDAY, the 14th day of FEBRUARY, 1900

AT TWELVE O'CLOCK, NOON.

# Great Northern Railway Company

(IRELAND).

#### Directors :

JAMES GRAY, Eso., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B. WILLIAM P. CAIRNES, Esq. JOSEPH J. H. CARSON, Esq. FOSTER COATES, Esq. LUCIUS O. HUTTON, Esq.

JOHN JAMESON, Esq. JAMES MALCOLM, Esq. GEORGE PIM, Esq. JAMES T. READE, Esq. FANE VERNON, Esq.

NOTE.-Proprietors of not less than £250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting,

The Dividend Warrants will be posted on 28th February, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

Great Northern Railway Company (Ireland). GENEBAL MEETING, at the Terminus, Dublin. 14th FEBRUARY, 1900.

Name

Address

N.B .- Each Proprietor attending the Meeting is requested to previously write his Name in full and his Address on this Slip, which he will present at the door on entering, in order that a correct list of those present may be made.

T. MORRISON, Secretary.

# REPORT OF THE DIRECTORS

IV

OF THE

# Great Northern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 31st December, 1899, duly audited and verified, presents the following results :---

	1899	1898	Increase	Decrease
	£	£	£	£
Traffic Receipts, Rents, &c., per Account No. 9	475,859	455,607	20,252	
Less Working Expenses, per Account No. 9	240,219	232,425	7,794	
Profit on Half-year's working •• •• ••	235,640	223,182	12,458	EIV.
Miscellaneous Receipts, per Account No. 10	2,007	1,717	290	
and the second second	237,647	224,899	12,748	1
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	60,460	59,088	I,372	
	177,187	165,811	11,376	
Placed to Reserve Fund	5,000	5,000		
A CONTRACT OF	172,187	160,811	11,376	
Balance from previous Half-year	24,290	24,101	189	
Available for Dividend	196,477	184,912	11,565	-

The Directors accordingly recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st March, next, viz.:—  $\pounds s. d.$ 

4 per cent. on the Consolidated 4 per Cent. 1	Preference Stock	24,217	14	0
AND				
63/4 per cent. on the Ordinary Stock		121,254	10	0
		145,472	4	0

Which, after placing £5,000 to the Reserve Fund, will leave a balance of £51,005 os. 7*d*. to be carried to next account.

Anither States Property Property Under all and a second se



The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1898 :---

4

Description	Half-year ended 31st Dec., 1899	Half-year ended 31st Dec., 1898	Increase	Decrease
Parcels, Horses, Carriages, &c. Mails Merchandise Live Stock Minerals Rents and other Receipts	£ s. d. 210,772 3 0 33,165 3 9 23,198 0 10 147,672 9 11 26,243 6 10 29,505 1 1 5,302 15 2 475,859 0 7	<ul> <li><i>£</i> s. d.</li> <li>201,852 9 I</li> <li>29,768 I3 0</li> <li>22,575 I4 0</li> <li>I41,714 3 9</li> <li>25,862 0 3</li> <li>28,483 4 I</li> <li>5,351 9 5</li> <li>455,607 18 7</li> </ul>	8,919 13 11 3,396 10 9	£ s. d. 48 14 3 48 14 3
	20,251 7 0			

The Working Expenses for the Half-year were £240,218 17s. 3d., showing an increase of £7,793 9s. 9d., over the corresponding period of 1898; of this sum £3,948 is due to an increase in the amount for Rates and Taxes.

The expenditure on Capital Account has amounted to  $\pounds 69,583$  7s. 3d., details of which will be found in Account No. 5.

During the Half-year £25,880 Consolidated 4 per cent. Debenture Stock, has been issued, and the premium thereon, amounting to £10,592 is. od., has been credited to Capital Account.

The purchase of the Irish Highlands Hotel Company's Hotels at Bundoran and Warrenpoint, referred to in the last Half-yearly Report, has been completed. The Debenture Stock, £9,000, held by this Company in the Hotel Company has been repaid. The Railway Company also held £11,000 Ordinary Shares in the Irish Highlands Hotel Company, and on the winding-up of that Company the Great Northern Company received 16s. 11d. in the £ on the said shares. The amount of the deficiency is, therefore, £1,695 16s. 8d.

Extensive improvements have been carried out at the Great Northern (Mourne) Hotel, Rostrevor, including an Installation for Electric Lighting, and a thorough re-modelling of the sanitary arrangements. The Hotel was re-opened on the 11th December last.

The Hotel at Bundoran is in the contractors' hands for repairs and decoration. It is also being fitted for Electric Lighting.

The working of the Hotels during the time they have been in the hands of the Company shows a profit of  $\pounds 1,654$  14s. This amount has been applied to meet the loss of  $\pounds 1,695$  16s. 8d. on the Ordinary Shares in the Irish Highlands Hotel Company, referred to in a previous paragraph, and the balance,  $\pounds 41$  2s. 8d., has been charged to Revenue.

A Bill has been deposited in the present Session of Parliament seeking powers for an extension of your Railway from Ballyroney to Newcastle, and arrangements have been entered into with Lord Annesley, and others in regard to the land required for that purpose. The Bill also seeks powers to construct a line of Railway from Armagh to Castleblayney, which not only redeems an undertaking given to Parliament last Session to make a Railway from Armagh to Keady, but, by the extension to Castleblayney, would connect the new district thus opened up by a junction with your system running to the east and south. The Bill will be submitted for your consideration at the Special Meeting, of which notice has been given.

Three Bills affecting this Company's interests have been deposited in Parliament by other Companies, as follows, viz.:--

- 1. A Bill to incorporate the Kingscourt, Keady and Armagh Railway Company, and to empower that Company to construct Railways from Kingscourt on the Midland Great Western Company's Line to the Great Northern Station at Armagh, and to authorise the Midland Great Western Company to subscribe £50,000 to the undertaking.
- 2. A Bill deposited by the Belfast and County Down Railway Company to authorise that Company to construct a Line of Railway from Newcastle to join the Great Northern Line at Ballyroney Station, and to exercise running powers over your Railway from Ballyroney to Scarva.
- 3. A Bill to incorporate a Company for the purchase of the Newry and Bessbrook Tramway, and for the construction of a light Railway; commencing by a junction with the said Tramway at Bessbrook, and terminating by a junction with the Clogher Valley Railway at Tynan Station. Also for the construction of a Railway from the terminus of the Bessbrook Line at Edward Street, Newry, to connect with the Great Northern Railway at Albert Basin, and to lay down a third rail along the Great Northern Company's Goods Sidings on the Quays at Newry.

Your Directors will oppose these three Bills in Parliament,

The construction and Electrical Equipment of the Howth Tramway have not proceeded so rapidly as was anticipated, and, in view of the works not being fully completed by August next, it was considered advisable to include in the Company's Bill now in Parliament powers for one year's extension of time for the opening of the Line.

The Directors who retire by rotation, and who are eligible and offer themselves for re-election, are Mr. William P. Cairnes, Mr. James Malcolm, Mr. James T. Reade, and Mr. Foster Coates.

The retiring Auditor is Mr. H. Leopold Pim, who is eligible and offers himself for re-election.

By Order,

T. MORRISON, Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 24th January, 1900. STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31ST DECEMBER, 1899.

199,600 34,550 263,817 Total 29,667 263,817 263,817 42 1 **IIIIIII** 133,300 I33:300 133,300 IIIIIIIII BALANCE Loans 16,667 41 116,267 33300 33,300 33.300 116,26 16,26 Stock and Shares 147.550 41 100,000 13,00 147,55 147.55 34,55 50 0 0 0 0 0 0 0 0 0 CAPITAL CREATED OR SANCTIONED 10 12 M 0 0 0 0 IS 0 0 0 0 0 0 5,564.350 0 2,049,588 5 7/533,938 5 148,164 0 120,300 9 268,464 9 5/32,514 0 2,169,888 14 7,902,402 14 No. I.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY. 600,000 Total 640,666 9,000 ,164,650 5,575,276 460,960 236,274 400,000 657,416 400,000 80,000 80,220 80,000 5, 142, 576 200,000 432,699 4.906,302 133,000 500,00 1,332,201 37,833 
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1	-		-			_	-	 -		_
	UVED.	Unissued Stock	£ s. d.	I		59.633 0 0	59,633 0 0		Total	Debenture Stock
Survey of States	PORTION RECE	Total	£ s. d.	869,270 0 0	I,210,885 0 0	3,592 726 0 0	5,672,881 0 0		DNSOLIDATED 4 PER URE STOCK	Nominal Additions on
and the second s	WING THE PRO	Nominal Additions on Consolidation of Stocks	£ 5. d.	141,854 0 0	6,310 0 0	1	148,164 0 0	ENTURE STOCK	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT, DEBENTURE STOCK	Amount
	CREATED SHC	Amount Received	£ s. d.	727,416 0 0	I,204,575 0 0	3,592,726 0 0	5,524,717 0 0	OANS AND DEBI	R	
	SHARE CAPITAL	Amount Created	£ 5. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514 0 0	No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.		
	No. IISTATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.		Consolidated 4 per cent, Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock		No. IIICAPIT		1

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	Total	Debenture Stock	£ s. d.	2,077,856 0 2	2,103,736 0 2	25,880 0 0	1	2,169,888 14 0 2,103,736 0 2	66,152 13 10
	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	Nominal Additions on Consolidation	£ s. d.	120,300 9 0	120,300 9 0	1	1	Statement No. I	•••••••••••••••••••••••••••••••••••••••
NO. IIICAFIIAL NAISED BI LOANS AND PEDENT ON STORE	RAISED BY ISSUE OF CENT. DEBEN	Amount Received	£ s. d.	I,957,555 II 2	I,983,435 II 2	25,880 0 0		Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. I Total Amount raised by Loans and by Debenture Stock, as above	•••••••••••••••••••••••••••••••••••••••
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				1899	1ber, 1899	:	:	sed to be	ance. bein
				th June,	st Decem	:		t authori raised t	Bala
				Existing at 30th June, 1899	Existing at 31st December, 1899	Increase	Decrease	Total Amount Total Amount	

	890	. d.	63	5	4	00	0		Ø		d. 11		~				2 19	0 0	00 00
Er.	Total to 31st Dec., 1890	7 5	35 II	0 0	o6 15	9 6	88 6		1 10		5 4.		I O				0 I 0	1	10-
9	To 31st I	£ 5,524,71	I,983,435	55,240	212,606	7,775,999	191,388	MOR DOW	00'10		£ 21,485		16,320				19,649 32.128	80.582	20,000
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	Red	x	25,880		10,592	36,472				MBE	1		:	::		: :2			Co.
		d. 0	13	61	4	00				DECEMBER, 1899.	- NO					3 Goods Brake Vans Heating & Electric Lighting of Carriages	200		was superious to this highlands Hotel Co.
	Amount Received to Soth June, 1899	°.	II	0	14	ŝ					UCTI	* *	;	: : :	:	arris	:		Ids F
100	Amount ceived June, 18	5,524,717	I,957,555	55,240	202,014	527	1			JISI	NSTR.				suo	ofC	A		hlar
TNOODA	Rec Soth J	5,52	I,95	55	202	7,739,527					 COl		:	ages	Wag	ting	pan	1	Hig
			~		~	7,			FNDED		E OF		es.	Wag	ttle .	Ligh	Com		usin
		By Shares and Stock, per Account (No.2)	Debenture Stock, per Account (No. 3)	Forfeited & Merg- ed Shares, &c.	uo 						Brought forward ON LINES IN COURSE OF CONSTRUCTION Sutton & Howth Tramways.	Way Works, &c. WORKING STOCK-	Passenger Engines Tenders	3 Bogie 3rd Class Carriages 18 Covered Goods Wagons	25 Goods Train Cattle Wagons 2 Fish Vans	Goods Brake Vans eating & Electric Li	On Hotels owned by Company		2
	SLd	and Sunt (	unt (	Forfeited & M. ed Shares, &c.	ns sued		e		HALF-VEAR		rwar N cc How	orks	erE	d Cl	I rai	Elec	wned		Iond
	RECEIPTS	Acco	Debenture per Account	feite	Premiums Stock issued		Balance	- 1	LF.		ht fo IES I n & ]	Way Worl	seng	ie 3r	Fish Vans	ng &	els o		
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	Total to 31st Dec., 1899	£ 6,933,884	29,668	954,824	47,009	2,000	1	7,967,387	ENI	J	2							21,485	21,485
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-			1.4		.0.07	1 0	- 10	7,	No. V.	1	TR/ nsati ks, E	Orks	orks			te L	New		Carried
		On Lines Open for Traffic (No. 5) On Lines in course	or construction— Sutton and Howth Tramways	On Hotels owned by	Company Subscriptions to other Companies Castlederg and	Victoria Bridge	Irish Highlands Hotel Co.		N		LANES OPEN FOR TRAFFIC- Land and Compensation Dublin: New Works, Electric Lighting, &c.	Laytown ".". Dundalk New Carriage Shon	Bundoran New Works	2 2		New Cottages, Gate Lodges, &c.	Machinery and Tools Sundry Stations, New Works, &c.		Ü
	EXPENDITURE	Ope in c	OI construction- Sutton and Howt Tramways	owne	y iptio omp	S Bo	High.				A Co New	New	n Ne	E.	.,	Lin	ry ar tatio		
	PEND	ffic nes	of construc Sutton and ] Tramways Working	(5) tels	Company Subscrip other Col	Victoria Tramwav (	Irish H Hotel Co.				land land	Laytown Dundalk	dora	Portadown	н.	Cott	ry S		
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Enr.     Ten- giues     Ten- ders     Ten- class     Ten- class		Locom	OTIVE					COACH	DNI	Y							ME	RCHAN	DISE			
899       145       128       34       19       188       87       81       95       43       45       7       599       1,724       475       98       2       70       66       8         899       147       130       33       18       192       87       81       95       43       47       7       603       1,808       1,742       500       98       2       70       66       8         899       147       7       603       1,808       1,742       500       98       2       70       69       8       8       8       8       95       43       47       7       603       1,808       1,742       500       98       2       70       69       8       <	1	En- gines	1	Ist Class	2nd Class	3rd   Class	Com- posites	Бляди. Бля вля Visms	Boxes			Post Office Eorting Vans	The second second	Magons Voods	Suoge W		Trucks	Trucks	suogeW		Brake Vans	Total
399         147         130         33         18         192         87         93         47         7         603         1,808         1,742         500         98         2         70         €9         8           rear         2             2          4          18         25           3           3           3           3           3           3            3            3            3 <td>Stock on 30th June, 1899</td> <td>145</td> <td>128</td> <td>34</td> <td>19</td> <td>188</td> <td>87</td> <td>18</td> <td>95</td> <td>43</td> <td>45</td> <td></td> <td>599</td> <td>1,808</td> <td>I,724</td> <td>475</td> <td>98</td> <td>61</td> <td>70</td> <td>99</td> <td>00</td> <td>4,251</td>	Stock on 30th June, 1899	145	128	34	19	188	87	18	95	43	45		599	1,808	I,724	475	98	61	70	99	00	4,251
rear 2 2 4 4		147	130	33		192	87	81	95	43	47		603	1,808	I,742	500	98	13	70	69		4,297
	ncrease during half-year	8	5	1	1	4	1	1	1	l	10	1	4	1	18	25				3	1	46
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JNT.	In subsequent half-years	£ 8. d.	Not	ascertained		
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URE o		:	•	•		
No. VIIESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		•	Doubling Line, Portadown to Trew and Moy, and New Works at Sundry Places	:	:	
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		Sutt	Dou	Add	Hotels	

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ACCOUNT NO. VII.	£ s. d.				259,085 13 10 191,388 6 0	67,697 7 10
ADITUKE, PER A	£ s. d.	133,300 0 0	59,633 0 0	66,152 IJ IO	:	
K EXFEI		:	:	:	:	ł
OKINE		:	:	:	•	:
1 1 2 2		:	:	:	•	
		No. I,	:	:	:	:
THE ALL AND		Share and Loan Capital authorised, but not yet created, per Account No. I,	Share Capital created, but not yet issued, per Account No. II.	Loan Capital created, but not yet received, per Account No. III.	Less Debit Balance on Capital Account, per Account No. IV.	Amount available exclusive of value of surplus land

Er.	31st Dec., 1899	s, d 7 17 1 10 10 15	475,859 0 7
	1	<i>£ s</i> . <i>d</i> . 210,772 3 0 23,105 3 9 23,198 0 10 147,672 9 11 26,243 6 10 29,505 1 1	
OUNT.	RECEIPTS	By Passengers	
ENUE ACC	Half-year ended 31st Dec., 1898	£ 16,180 3,5,678 149,296 3,6,68 5,6,68 2,2,576 2,2,576 2,2,576 149,350 149,350 149,350 149,350 141,714 25,862 28,483 196,059 312 83	455,607
No. IX REVENUE ACCOUNT.	31st Dec., 1899	<i>£ s. d.</i> 52,534 15 1 69,837 12 10 15,966 16 7 70,908 1 11 12,042 1 4 747 1 8 630 5 10 630 5 10 996 10 9 781 3 8 15,546 14 5 240,218 17 3 240,218 17 3	475,859 0 7
	EXPENDITURE	To Maintenance of Way} see Abstract A Works and Stations} see Abstract A Uorks and Stations see Abstract A Locomotive Power do. B. Carriage & Wagon Repairs do. C. Carriage & Wagon Repairs do. C. Hatting the second the second transference Account Balance carried to Net Revenue Account	
ri R	Half-year ended 31st Dec., 1898	£ 54,969 65,877 15,907 69,517 10,978 1,539 94 281 1,035 630 11,598 232,425 232,425	455,607

,005 0 7

-0	Br. No. X	No. X NET REVENUE ACCOUNT.	ENUE ACC	COUNT.	Cr.	-
Half-year ended 31st Dec., 1898		31st Dec., 1899	Half-year ended 31st Dec., 1898	1	31st Dec., 1899	
42		£ s. d.	y y		1 . 3	-
40,703	To Interest on Debenture Stock	42,074 19 4	24,101	By Balance from last Half-year's Account	· · ·	
17,385	" " Consolidated 4 per cent. Guaranteed Stock	17,385 8 o	223,182	" Balance from Revenue Account		
0.00 I	" Guarantee to City of Dublin Junction Rys.	I,000 0 0	8:5		m 1	-
5,000	" Reserve Fund	5,000 0 0	82	". Dividend on Shares in Castlederg and	0 5 05117	
64,088		65,450 7 4		Victoria Bridge Tramway Company,&c. )	29 0 0	-
		•	250	" Belfast & County Down Ry.Co., Way Leave	250 0 0	
			170	" Belturbet Line-Baronial Guarantee	I70 0 0	_
184,912	" Balance available for Dividend (see No.XIII.) 196.477	196,477 4 7	400	" Ardee Line "	0	12
1						
218'000	3	261,937 11 11	249,000		261,937 11.11	_
	No. XIPROPOSED APPROI	PRIATION OF	BALANCI	XIPROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		-
Half-year ended 31st Dec., 1898	8	1			31st Dec., 1800	-
£ 184,912	Balance available for Dividend, per Account No. X.	No. X.	:		.5	
24,218	Dividend on £1,210,885 Consolidated 4 per cent. Preference Stock	ent. Preference		:	190,477 4 7	
120,721	" $\pounds 3.592.726$ Ordinary Stock, at $6\frac{2}{3}$ per cent. per annum	A per cent. per a	muna	··· ·· I21,254 IO		_
144,939					I45,472 4 0	_
39,973	Balance to next Half-year	Half-year			14 00m	_

13

No. XII.—ABSTRACTS.

A.       MAINTENANCE OF WAY, WORKS, &c.         Half-year ended gast Dec.1898       Salaries, Office Expenses, & General Superintendence       £ s. d.       4         22,678       Salaries, Office Expenses, & General Superintendence       22,290 3 7       2,120         Maintenance and Renewal of Permanent Way- Wages	7	II
and dagat Dec.,1898       \$\$ 3. d. \$\$         2,120       Salaries, Office Expenses, & General Superintendence       -       2,120         Maintenance and Renewal of Permanent Way-       \$\$2,290 3 7\$       22,290 3 7\$         14,492       Materials         22,290 3 7\$         645       Locomotive Power         22,290 3 7\$         37,815       Locomotive Power         832 19 4\$         38.433       7,815       Repairs of Roads, Bridges, Signals, and Works       -       5,425 15\$         7,213       Repairs of Stations and Buildings        -       6,555         MILES MAINTAINED—Double        143       Single          70tal        528       -       -	5 7 16	0 11
2,126       Salaries, Office Expenses, & General Superintendence       —       2,120         Maintenance and Renewal of Permanent Way— Wages       …       …       22,678         14,492       Materials       …       …       …         37,815       …       …       …       …         7,815       Repairs of Roads, Bridges, Signals, and Works       —       6,555         7,213       Repairs of Stations and Buildings       …       …       …         MILES MAINTAINED—Double 143 Single 385       …       …       …       …         Total 528       …       …       …       …       …	7	0
22,678       Wages       22,290 3 7         14,492       Materials       15,310 4 1         645       Locomotive Power       38,433         7,815       Repairs of Roads, Bridges, Signals, and Works       —       5,425 1         7,213       Repairs of Stations and Buildings       —       6,555         MILES MAINTAINED—Double 143       Single 385       —       6,555	16	II
37,815       38,433         7,815       Repairs of Roads, Bridges, Signals, and Works       -       5,425 m         7,213       Repairs of Stations and Buildings       -       6,555         MILES MAINTAINED—Double       143 Single       385 Total       528	16	II
7,213 Repairs of Stations and Buildings — 6,555 MILES MAINTAINED—Double 143 Single 385 Total 528		
MILES MAINTAINED—Double 143 Single 385 Total 528	5	3
Single          385           Total          528		
54,969 Total		
	15	1
B. LOCOMOTIVE POWER.		
1st Dec.,1898	s.	d
2     Salaries, Office Expenses, & General Superintendence     698 m	2	0
RUNNING EXPENSES—           16,334         Wages connected with working of Loco. Engines         16,940         1         11           29,056         Coal and Coke           30,254         8         4           1,423         Water            2,226         18         9           2,354         Oil, Tallow, and other Stores          2,431         16         6		
1001	5	6
6,130         Wages            6,169         17         5           5,978         Materials            7,359         I         7           3,000         New Engines purchased           3,000         0		
15,108         16,528 I           740         Repairs to Workshops, Sheds, &c.         -         756 II	-	0
65,877 Total	2 1	10
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.		
st Dec.,1898	s	d.
2 100 0 1 10 10 10 10 10 10 10 10 10 10 1	7 1	:0
4,199 Materials 3,884 9 0	3	6
7,689 7,477		
3,700 4,112 Materials 3,734 4 2 4,112 Materials 4,382 I I	-	3
3,700 Wagons—Wages 3,734 4 2		37

#### No. XII.-ABSTRACTS-continued.

D.	TRA	FFIC	EXPENS	ES.					
Half-year ended 1st Dec.,1898								P	
							£	s.	d,
51,989	Salaries and Wages, &c.	• •			• •		52,999	7	0
8,551	Fuel, Lighting, Water, and	Gener	al Stores	• •			8,526	5	3
2,188	Clothing	•••		• •	••		I,725	5	7
4,765	Printing, Stationery, Ticket	s, and	Advertisin	ıg			5,027	3	II
418	Wagon Covers, Ropes, &c.						639	15	5
1,465	Miscellaneous Expenses						I,868	12	9
141	Horse Shunting Expenses	••				c •	121	12	0
									-
69,517			Total			£	70,908	1	11

E.	GENERAL CHARGES.	
Half-year ended 31stDec.,1898		(Ter)
£		£ s. d.
I,500	Directors	I,500 0 0
50	Auditors	50 0 0
5,385	Salaries of Secretary, General Manager, Accountant, and Clerks	5,630 9 6
803	Office Expenses	1,015 18 7
29	Advertising	53 13 5
513	Fire Insurance	518 17 11
801	Telegraph Expenses	932 16 5
984	Railway Clearing-House Expenses	1,069 17 6
90	Travelling Expenses	75 8 3
823	Contribution to Superannuation, Sick, and Pension Funds	1,194 19 9
10,978	Total £	12,042 1 4

ď. 0 6 3 II 6 0 9 ŝ 1 123,559 By Capital Account, Balance at Debit thereof, per Acct. No. IV  $_{\rm I91,388}$ 35,634 14,407 Cr. 42 : . Cash at Bankers, Current Account and Cash on hand • General Stores-Stock of Materials on hand No. XIII.-GENERAL BALANCE SHEET. : . 5 0 9 ď. 4 S II ŝ 57,966 4,044 4 . :

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3,173 I,537 II,570 10,699 . . : • . : : : . • : : : . " Traffic Accounts due to the Company " Amounts due by other Companies Amounts due by Clearing Houses do. Post Office .. Sundry Outstanding Accounts Do. . . ... 3 0 5 IO I,391 16 0 00 I 12 62,619 I,470 65,000 To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X. 196,477 : : : : Guaranteed Dividends and Interest payable & provided for : : : : : : : : " Benevolent, Sick, and Pension Funds " Amounts due to other Companies : " Unpaid Dividends and Interest Sundry Outstanding Accounts : "Reserve Fund

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391,970

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9 070,108

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16 12

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No. XIVMILEAGE S	TATEME	NT.		
	H:	alf-year ende	d 31st Dec.,	1899
	Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company	533‡	528	51	528

	No. XVSTATEMENT OF TRAIN MILEAGE.	
Half-year ended 31st Dec., 1898		Half-year ended 31st Dec., 1899
1,189,070 59 <b>5</b> ,363	Passenger Trains	1,215,907 614,348
1,784,433	Total	1,830,255

JAMES GRAY, Chairman of Company. J. SHANKS, Accountant of Company.

## CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

17

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Haif-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, January 3rd, 1900.

## CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer. DUNDALK, January 25th, 1900.

## AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Hlafyear ended the 31st day of December, 1899, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of six and three-quarters per cent. per annum, proposed to be declared on the Original Stock of the said Company is *bona fide* due, thereon after charging the Revenue of the Halfyear with all expenses which, in our judgment, ought to be paid thereout.

> JAMES D. O'CONNOR. H. LEOPOLD PIM.

DUBLIN, 2nd February, 1900.

16

## Great Northern Railway Company

18

## (IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Company's Terminus, Amiens street, in the City of DUBLIN, on WEDNESDAY, the 14th day o FEBRUARY, 1900, at Twelve o'clock, noon, to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 31st December, 1899, for the election of Directors, and for the transaction of the general business of the Company.

AND Notice is hereby further given that an Extraordinary Meeting of the Proprietors of the Great Northern Railway Company (Ireland) will be held on the same day, and at the same place, at Half-past Twelve o'clock, p.m., or as soon thereafter as the business of the Ordinary Meeting is concluded, for the purpose of considering the provisions of the Bill now before Parliament, intituled: "A Bill to confer further powers upon the Great Northern Railway Company (Ireland)."

At such Meeting the said Bill will be submitted for the consideration and approval of the Proprietors.

Dated this 24th day of January, 1900.

T. MORRISON,

Secretary of the Company.

AMIENS-STREET TERMINUS, DUBLIN.

Great Southern & Mestern Railway.

# REPORT OF DIRECTORS, AND STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

31st DECEMBER, 1899.

TO BE SUBMITTED TO THE PROPRIETORS AT THE ONE HUNDRED AND TWELFTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 17TH FEBRUARY, 1900,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

BROWNE AND NOLAN, LTD. PRINTERS, NASSAU SIREET, DUBLIN

## GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 17th day of February, 1900, at 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors, for the Half-year ended 31st December, 1899, and of transacting the general business of the Company.

And Notice is hereby also given, that after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made special for the purpose of considering and, if thought fit, of approving of the following Bills now pending in Parliament, and respectively entitled :---

- (1). "A Bill to empower the Great Southern and "Western Railway Company to construct a Pier "at Valencia, to abstract water from the River "Suir, and lay pipes to their Thurles Station, to "acquire additional Lands, to run over a portion "of the Ballywilliam Branch of the Dublin, Wick-"low, and Wexford Railway Company, to vest in "the Company the undertaking of the Mitchels-"town and Fermoy Light Railway Company, to "subscribe further sums to the 'Southern Hotels, "Limited,' to raise additional capital, and for "other purposes."
- (2). "A Bill for amalgamating the Waterford, "Limerick, and Western Railway Company with "the Great Southern and Western Railway Com-"pany, and for other purposes."
- (3). "A Bill for amalgamating the undertaking of the "Waterford and Central Ireland Railway Com-"pany with the Great Southern and Western "Railway Company, and for other purposes."

(By Order of the Board),

FRANCIS B. ORMSBY, Secretary.

KINGSBRIDGE TERMINUS, DUBLIN, 26th January, 1900.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st March.

# Great Southern and Western Railway.

## DIRECTORS' REPORT

For the Half-year ended 31st December, 1899.

## Birectors.

JOSHUA J. PIM, Chairman. WILLIAM ROBERTSON, Deputy Chairman. WILLIAM J. GOULDING. GEORGE JAMESON. JOHN W. PAYNE SHEARES. COLONEL SIR GERALD R. DEASE. EBEN. PIKE. ROBERT F. S. COLVILL. FREDERICK C. PILKINGTON. WILLIAM P. GEOGHEGAN. The following are the details of the Receipts of your Line for the past Half-year, viz. :---

Description.	tion. Bist Dec., 1899.		1	Half-year ended 31st Dec., 1898.			Increase.			Decrease.	
R.	£	8. 6	1.	£	8.	d.	£	8.	d.	£ s.	d.
PASSENGERS,	207,728	15	4	195,670	6	0	12,058	9	4	-	
PARCELS, HORSES, CAR- RIAGES, &c., .	39,766	1 :	2	36,551	15	1	3,204	6	1	-	
MAILS,	23,240	14 1	1	23,097	16	0	142	18	11	-	
Goods,	156,979	10	9	151,182	1	9	5,797	.9	0		
MINERALS,	25,202	15	2	25,980	4	7	-	-		777 9	5
Live Stock,	50,220	10	1	49,283	1	6	937	8	7	-	
Total Traffic Receipts,	503,138	7	5	481,775	4	11	21,363	2	6		

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £204,002 98. 6d., out of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the rate of Five per Cent. per annum, amounting to £133,117 78. 6d., on

#### [December, 1899.

#### December, 1899.]

6

the Consolidated Stock of the Company, and after placing £8,000 to a Suspense Account as a provision for Parliamentary Costs, there will remain a balance of £36,303 2s, to be carried forward to next account.

The Traffic Receipts show an increase of  $\pounds 21,363$  2s. 6d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £12,825 3s. 6d.

Considerable progress has been made with the Drumcondra Link Line during the half-year, and it is expected that the Line to North Wall will be opened by next August.

Tenders for the construction of the first section of the Line from Rosslare to Waterford—in which this Company have a large interest have been received, and it is expected that the Contract will be let within the next few days.

The Directors reported two years ago that they had decided to close the Great Southern and Western Railway Officers' Superannuation Fund to new entries, and to place the future staff on the Railway Clearing House Fund instead. A memorial has recently been received pointing out that officers now joining the service would be entitled to a more liberal scale of pensions than those provided in the Great Southern and Western Fund, which has been closed, and asking the Board to guarantee the same benefits as the Railway Clearing House Fund affords to such members of the old fund as wish to accept same. The Board have agreed to give such a guarantee on being released from their obligations under the old fund.

The question of providing old age pensions for the wages Staff has received careful consideration, and a scheme has been formulated which will secure old and faithful servants from want, when they are no longer fit for active duty. At the close of the ordinary business the Half-yearly Meeting will be made special for the purpose of considering the two Bills which the Company are reintroducing in the ensuing Session of Parliament for the Amalgamation of the Waterford, Limerick, and Western Railway, and the Waterford and Central (Ireland) Railway with this Company's system.

A Bill will also be submitted empowering the Company to construct a Pier at Valencia, to purchase the Mitchelstown and Fermoy Line, and for other purposes.

One of your Auditors, Mr. Lucius O. Hutton, retires by rotation and offers himself for re-election.

JOSHUA J. PIM, Chairman.

KINGSBRIDGE TERMINUS, DUBLIN, 7th February, 1900.

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IRELAND.	
COMPANY,	D 1000
RAILWAY	THATTON
IN AND WESTERN RAILWAY COMPANY, IRELA	HALF-VEAR FINDING 31st DECEMBED
AND	F.A.R. 1
GREAT SOUTHERN AND	HAT.R.V
GREAT	

1899. EMBER,

Υ.		- CAPITAL CREATED.															AII.														VED.	-
THE COMPANY.		Total.	£ 8. d	9,173,600 0 0 990,000 0 0	980 000 0 0 0	144 305 0 0	400,000 0 0	13,000 0 0	153,000 0 0	200,000 0 0	100 000 0 0	100,000	30,000 0 0	100,000 0 0 0	200,000 0 0 90,000 0 0	80.000 0 0		0	10,000 0 0	70,000 0 0	60,000 0 0	56,914 0 0	60,000 0 0	88.000 0 0	32,000 0 0	80,000 0 0	300,600 0 0	250,000 0 0		n n erofonior	I KUPUKTION KECEIVED.	(
UREATED BY	CAPITAL AUTHORIZED.	Debenture Stock.	£ 8. d.		, c	0	0	1	63,000 0 0	190,000 0 0		30,000 0 0		0	0	0	400,000 0 0	0	0	70,000 0 0	0	0 0 14 0 0 0	0 0 00000	\$8,000 0 0	32,000 0 0	20,000 0 0	100,000 0 0	11	2.560.879 0 0	Duond with Dropo	NA THE LKOLO	
HURIZED AND	X	Stock.	£ 8. d.	0	210,000 0 0	0	0	0 0	150 000 0 0		,	1	1	1	1	1	1	1	1	1	1	•		1	1	0 0	200,000 0 0	00	7,469,940 0 0	ATED SHOWIN	TT MOTTO GTATINA	
TWO. 1	Acrs of PARILAMBNT.		24th and 25th Vic., Cap. 148,	Ditto,	24th and 25th Vic., Cap. 147,	Bth and loth Vic., Cap. 167,	29th Vic Can 57	34th and 35th Vic. Can. 103	35th and 36th Vic., Cap. 134,	37th and 38th Vic., Cap. 43,	39th and 40th Vic., Cap. 142,	39th and 40th Vic., Cap. 98,	42nd and 43rd Vic., Cap. 94,	Vic.,	Vic.,	4/11 and 48th Vic, Cap. 126,	Tend Will Cap. 143,	bold vice Cap. 30,	West Kerry (Killorelin and Valantia) Pailman Ondon 1001 and 111 VII. Co.	Headford and Kommare Dailword and your tool the tool with the day of the very	Board of Trade Certificate under Regulation of Railways Art 1980.	55th and 56th Vic., Cap. 113.	West Kerry (Killorglin and Valentia) Additional Capital Order, 1894, and	Haadford and Kammara Additional Carity and and the sector and the	58th and 50th Vio Con op	59th and 60th Vic. Can. 69	Fishguard & Rosslare Railways & Harbours Act. 1898 61 & 69 Vic. Can. 959	" " " " " " " " " " " " " " " " " " "		No. 2STATEMENT OF CAPITAL STOCK CREATED SHOWING THE		Datcalprion, Amount

No. 3.--CAPITAL RAISED BY DEBENTURE STOCK.

RAISED BY ISSUE OF DEMENTURE Brock.

<u>d.</u> 0

£ 8. 0 166,145 0 0 650,000 0 0

*a*.

£ 8. 8. 6 5,324,695 0 1,329,100 0 0

 $\begin{array}{c} \pounds \\ 5,320,551 & 0 & 0 \\ 4,144 & 0 & 0 \\ \end{array}$ 

(Received to 30th June, 1899, Issued during Half-year,

d.

£ 8. 5,490,840 0 1,329,100 0 650,000 0

> Ordinary Stock, Four per Cent. Perpetual Preferential Stock, Three per Cent. Preference Stock,

Č	Total amount received.	£ 6,653,795 2,461,061 423,713 9,538,569 9,538,569	9,689,897 7 10
At 4 per Cent. £ 5 % d. 2,461,061 0 0 2,451,061 0 0 2,451,061 0 0 2,461,061 0 0 99,818 0 0	Amount re- ceived during Half-year to 31st Dec., 1899.	£ 8. d. 4,144 0 0 - 1,036 0 0 5,180 0 0	1
0 0 0 0	Amount. Amount received to 30th June, 1899.	£ s. d. 6,649,651 0 0 2,461,061 0 0 422,677 8 11 9,533,389 8 11	1
<ul> <li>Existing at 30th June, 1899,</li> <li>Existing at 31st December, 1899,</li> <li>Existing at 31st December, 1899,</li> <li>Increase,</li> <li>Increase,</li> <li>Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created,</li> <li>Total Amount raised by Debenture Stock, as above,</li> <li>Cotal Amount raised by Debenture Stock, as above,</li> <li>Existing at 31st December, 1999,</li> <li>Balance, being available Borrowing Powers at 31st December, 1999,</li> </ul>	No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. Amount Expended to during Half-year a Total. 1899. 1899.	BY RECEIPTS- Capital Stock, per Account No. 2, Debenture Stock, per Account No.3, Premium on Stock Sold, .	
Debenture Stock i 	Total.	£ 8. d. 7,900,747 4 2 1,147,488 5 5 25,000 0 0 236,661 18 3 380,000 0 0	9,689,897 7 10
Existing at 30th June, 1899,	IPTS AND EX Amount Expended during Half-year to 31st Dec., 1899.	2 3. d. 3.021 2 5 1.632 15 4 47,632 0 11 2,000 0 0	54.285 18 8
Existing at 30th June, 1899, Existing at 31st December, 1899, Total Amount authorized to be ri as per Statement No. 1, Total Amount raised by Debentu	No. 4 RECE Amount Expended to 30th June, 1899.	£ 8. d. 7,897,726 1 9 1,145,855 10 1 25,000 0 0 189,029 17 4 189,029 17 4 978 978 0 0 0	0 625 611 9 9
Existing at 30th June, 1899, Existing at 31st December, Total Amount authorized to as per Statement No. 1, Total Amount raised by Del Bals		fraffic, .  Shares, ine, . lare Railwa o Subseri	
	Dr.	To EXPENDITURE— On Lines open for Traff Working Stock, Southern Hotel Co. Sha Drumcondra Link Line, Fishguard and Rosslare and Harbours Co	

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(December, 1899.

NO. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31ST DEC

-	Land and Compensation.	Works and Engineering	Law and Parliamentary		T GTTTTTTTT	Total-
			Charges.	other Companies.	10 7	p.14.
On Lines open for Traffic- Land Property and Conveyance Charges,	£ 8. d. 178 14 10	£ 8. d.	£ 8. d.	£ 8. d.	£ 8, d.	£ 8. d.
Rew Cottages, &c.,	I	1,392 6 10	II	1 1	178 14 10 1.392 6 10	1 1
Law Costs,	1 1	1,325 0 9		1	0	1
				1	125 0 0	3,021 2 5
Lines in course of Construction- Drumcondra Link Line, Subscription to Fishguard and Rosslare Rallways and Harbours Co.	. 16,500 0 0	31,132 0 11	I	1	Ĩ	47,632 0 11
	1		1	2,000 0 0	1	2,000 0 0
Working Stock- Engines,	I	1				
Wagons,	1	I			452 2 6	
Total Expenditure for Half-year, as per Account No. 4,		1	1		1	54.285 18 8
NO. 6	-RETURN C	NO. 6RETURN OF WORKING STOCK.	STOCK.			

KING STOCE		MERCHANDISE AND MINERAL.	Сотглед Тичека Кавь Тичека Укавь Міїк Укавь Тоткь Готкь Боліва Тиліп Баке Талі Баке Таліп Баке Тиліп Баке Тиліп Сочете Сооба Укасопь Такіе Чукопь Такіе Чукопь Такіе Чукопь Такіе Чукопь Такіе Чукопь Сочете Сооба Укасопа Сочете Сооба Укасопа Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сочете Сооба Сома Тугай Сочете Сооба Сочете Сооба Сома Сова Тугай Сома Сова Тугай Сома Сова Тугай Сома Сова Тугай Сома Сова	E E E	34 50 616 104 10 1,57715881106 142 138 40 30 1 4,		
		A.L.,		_			
		MINER	imber Wagons.	L			
		R AND	.en 13aW 3eallat	I	142	142	
		HANDIE			1106	ONTT	
	3	MERC	-BW ebood nod	2	-	1000	
			Covered Goods.		1,577	11004	2 .
ING STOCK.			Ballast Train Brake Vans.			1	• •
			Gooda Train Brake Vans.		104	-	• •
	201			616		• •	
	2		Fish and Milk Vans.	1		İ	
			Carriage Trucks	-	34	Ť	• •
RK			Horse Boxes.	1	89 89	Ì	• •
NO	2	1	Post Office Sort- ing Carriagea.	-	20	İ	
H	0	1	Store Vana.	-	5 53	İ	• •
0	COA CRUNG		Passenger Train Brake Vans.		76	İ	
URN	8		Composite Car-	76		Í	• •
No. 6RETUI			Third Class Car riages.		181		•••
6		1 7	Beeond OlasaCan Hages.		36	I	• •
No.		-	Firet Class Car riages.		51 51		• •
F		1	State Carriage.				* •
	COMOTIVES.		Tenders.		149		
	LOCOMO	-	Engines.		192		• •
			I	Stool on the noti T	Stock on the 31st December, 1899,	Increase during the Half-vear.	Decrease, do., do.,

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	a manufactor and a second and a		1 1 10
1	During the Half-year ending 30th June, 1900	In subsequent Half years.	Total.
	£ 3. d.	£ 8. d.	£ 8. d.
	50,000 0 0	13,338 0 0	63,338 0 0
Drumcondra Link,	4.775 0 0	1	4,775 0 0
Sundry Works, Cottages, Stations, Sluings, ac.,	2.000 0 0	5,620 0 0	7,620 0 0
New Engines,	1.890 0 0	1	1,890 0 0
Steam Break-down Crane,	0 0 067 1		1.430 0 0
Covered Goods Wagons,	. 1,400 0 0	1 500 0 0	3.500 0 0
Dining Cars,	2,000 0 0	T,000 0	
Total estimated further Expenditure of Capital,	62,095 0 0	20,458 0 0	82,553 0 0

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

 
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 Capital Stock authorized and created, but not yet received, as per Account No. 2, Loan Capital authorized and created, but not yet received, per Account No. 3. . . Total, Less Balance, per Account No. 4,

December, 1899.]

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Dr.

£ 3. d. 26,224 16 4 30,219 7 11 148,977 0 9 2,307 10 4 2,307,728 15 4 39,766 1 2 23,240 14 11 156,979 10 9 25,202 15 2 50,220 10 1 503,138 7 5 6 0 0 Half-year ended 31st Dec., 1899. 458 10 108 0 4,190 13 507,895 11 156,979 503,138 Or. 96,260 178,250 1,813,162 (1,087) 2,087,672 No. LITI 1 111 4 7 4 6 9 4 7 4 0 1 0 6 5 9 9 10 500 11 0 ~ 0 ° 0 9 Half-year ended 31st Dec., 1898. 15 16 -10 0 23,130 27,698 143,019 26,561 23,097 151,182 195,670 1,822 3,642 49,283 181,775 25,980 486,008 43 458 96 36 No. 90,016 172,771 (337) 1,719,954 1,982,741 I I I I I T I I I I Second .. . Passengers-First Class, Periodical Tickets, Parcels & Miscellaneous, Total Traffic Receipts, Mileage and Demurrage, No. 9.—REVENUE ACCOUNT. RECEIPTS. Transfer Fees, . Live Stock, Minerals, Do. Mails, Goods, Do. Rents, By . . . . . . . . 2 2 11 5 8 8 2 8 H 4 5 4 10 Half-year ended 31st Dec., 1899. ď. 10 00 01 0 0 65,271 10 76,674 18 1,465 3 17,117 14 21,683 4 49 15 00 273,487 14 -57 10 14,976 5 1,488 11 507,895 11 1-10 17 234,407 17 79,321 10,946 920 578 246 274,976 47 Half-year ended 31st Dec., 1898. 8 8 5 5 18 7 10 4 5 11 486,008 5 11 ď, F0 17 6 13 41 00 00 00 s. 76,939 12 10,719 5 00 1,363 18 299 10 947 17 460 16 225,345 15 260,662 10 262,394 10 1,731 19 601,09 19,712 16,470 75,371 4 (see Abstract D,) (see Abstract E,) Maintenance of Way, Works, and Stations (see Abstract A,) Locomotive Power (see Abstract B,) Rents, per Waterford & Limerick Co., • Balance carried to Net Revenue Account, Wagon Repairs (see Abstract C,) Compensation (Accidents & Losses) Mileage and Demurrage of Rolling Stock, sceived for Working other Lines, Compensation (Personal Injury), • Total Working, EXPENDITURE. Miscellaneous Law Costs, Rates and Taxes, . To Maintenance of Stations Traffic Expenses General Charges Carriage and : : . . . . . . . : :

0 0 0 0 0 111 0 0 8 9 Half-year ended 31st Dec., 1899. 1 1 23 0 0 253,223 13 0 0 £ 8,696 1,200 3,500 234,407 564 1,400 1,500 555 1,000 Cr. ount, Kanturk and Newmarket Railway, . . Headford and Kenmare Railway, Waterford County and City, No. 11,-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. By Balance brought from last half-year's, Acc Tullow Extension Railway, Do. Revenue Account, No. 9, Castleisland Railway, . Killorglin Railway, Valencia Railway, "Do. Revenue Account "General Interest. . . "Baronial Guarantees :---No. 10.-NET REVENUE ACCOUNT. Half-year ended Half-year ended 31st Dec., 1899. 31st Dec., 1898. 3 1 6 0 0 0 0 0 0 0 £ 8. 9,780 14 225,345 15 0 0 0 00 0 0 18 0 IIN 400 1,500 554 1,000 1,400 1,200 3,500 244,681 g' 9 253,223 13 11 49,221 4 5 204,002 9 To Interest on Debenture Stock (on £2,461,061 at 4 per cent. per annum), Balance available for Dividend, . (See No. 13.) General Interest, -. Half-year ended 31st Dec., 1898.  $\pounds$  8. d. 47,442 12 0 4 0 00 Dr. 00 188,485 12 244,681 8 8,753

9 0 d. Half-year ended 31st Dec., 1899. 01 3 ŝ 167,699 7 36,303 204,002 43 ď. 0 0 s. 0 1-0 26,582 133,117 8,000 47 , available for Dividend, as per Account No. 10,  $\cdot$  . . . . . Dividend on Preferential Stock, on £1,329,100, at 4 per cent. per annum. Dividend on Ordinary Stock, on £5,324,695 at  $\mathbf{5}$  per cent. per annum. Suspense for Parliamentary Costs. Balance to next Half-year, Balance 9 d. 188,485 12 4 Half year ended 31st Dec., 1898. 37,622 4 10 150,863 7 s: 43 d. 9 s. 0 10 26,582 124,281 42

December, 1899.]

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Year [31st 1899. 8. d 0 3 10 4 0 3 17 9 17 9 15 9	year 318t 1899. * d. 9 7 9 4	17 12 12 12 12 12 12 12 12 12 12 12 12 12	year 31st 1899. *. d. 0 0 0 0 17 11 13 1	1 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
Half endec Dec., Dec., 175 175 175 175 175 8,702 8,702 529 21,683	Half- ended Dec., 58,000 11,497 11,497	4,135 375 506 2,342 843 79,321	Half- Half- Dec., 1,500 4,322 4,322	530 530 306 1,458 1,458 1,458 1,458 1,458 1,458 1,550
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Carria Salari Wage Water Wage Wage Mater Hire G	Salaries Fuel, L Clothin, Printing	Horses, Wagon Miscella Queenst	Director Auditor Salarios Offico E Advertis	Miscellancous, Fire Insurance, Telegraph Expenses, Railway Clearing House Expenses Superannuation Funds, Sick Faud, Total,
Year 31st 8898 8898 4 d. 18 d. 18 5 18 5 18 5 18 5 8 8	1.	44-00	INCOTION	0 4 0 0 0 0 v
Half-J ended Dec., 1 5,282 4,945 5,646 5,646 5,646 19,713	D. Half-y euded Dec., 1 Dec., 1 56,465 1,483 1,483 3,790 1	483 643 1 1,799 1,071 76,939 1	E. Half-ye ended 3 Dec., 18 1,500 4,277 1,500 4,277 1,500 4,277 1,500 4,277 1,5000 1,500 1,5000 1,5000 1,5000 1,5000 1,5	468 11 293 10 1,343 13 1,303 1 525 14 150 0 10,719 5
Sar 134 134 1399. 3999. 3991. 3911 3911 3011 3011 3011 3011 3011 3011	m		a a a h	- 64 00
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tenden 17 11 8 17 11 8 17 11 5 6 1 8 11 5 8 11 5 1 5 11 5			endence 13 9 1 11 18 9 18 9 18 1 15 5	
uperin ut Way 224,855 21,92 5,91, 3,56 4,30 2,45 2,45 2,45		.R	uperint 27,825 1,678 1,678 2,634 2,634 11,370 8,831	
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and G al of P es, Sign Buildin	. 203 . 4£7 . 660 Total,	IVE I	and Ge h the v nes, Stores	r, . Total,
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year 31st 31st 31st 131 131 131 131 131 131 131 131 131 13	9 8 1	d 31st 1898.	5 17 17 18 18 81 81 33	3,507 16 4 1,863 10 10 5,371 7 2
Ha end 1,96 1,96 5,26 20,0000000000	01'09	B. Half Dec.,	1,191 20,724 27,531 1,647 1,647 2,601 2,601 11,455 8,356	73,507 16 1,863 10 75,371 7
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Dr. No. 13.—GENERAL BALANCE SHEET, 31st Dec., 1899. Cr.

To Net Revenue Account-	£	8.	d.	By Capital Account— Balance at Debit there-	£	8.	d.
Balance at Credit thereof, as per Account No. 10, , Unpaid Dividends, .				of, as per Account No. 4, ,, General Stores—Stock on hands,			
", Guaranteed Dividends payable or accruing and provided for,				" Cash at Bankers- Current Account and Cash on hands.	16,972		
" Debts due to other Com- panies, " Sundry outstanding Ac-	4,042			", Traffic Accounts due to Company, ", Amounts due to Com-	13,636		
counts, ,, Reserve Fund,	41,728 26,000		0 0	pany, . , Amounts due by Clearing House,	52,605 1,713		
S s. d. Officers',	88,512	13	3	" Amounts due by Post Office,	11,602	11	5
Sick Fund, . 8,143 14 2	1			" Parliamentary Deposits,	34,379	17	11
	418,467	17	1		418,467	17	1

### No. 14.-MILEAGE STATEMENT.

_		Miles authorized.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company,		5833	5811	21	5811
Lines partly owned, .		23	23	_	23
Lines leased or rented, .	÷.	7 1	7 🛓	-	7 1
		594	591	21	5911
Lines worked,		79]	791		791
Foreign lines worked over,		-	-	-	2
Total,		6731	671	21	673

### No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year	ending 31S	T DEC., 1898.		Half-year	ending 3157	DEC., 1899	
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	-	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	
1,313,941 <sup>3</sup> / <sub>4</sub> 786.0221	15,692 <u>}</u> 9.397 <u>}</u>	1,329,634	Passenger Trains, . Goods and Mineral Trains, .	1,359,223} 807,269	15,577 10,1554	1,374,800	
2,099,964	25,090	2,125,054	Total,	2,166,492	25,7321	2,192,224	

JOSHUA J. PIM, Chairman of Company. JOHN R. M'CREADY, Accountant of Company.

[December, 1899.

December, 1899.]

### ENGINEERS' REPORTS.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

> KENNETT BAYLEY, Engineer-in-chief.

INCHICORE, DUBLIN, 24th January, 1900.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

INCHICORE, DUBLIN,

23rd January, 1900.

### AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 31st December, 1899, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is *bona fide* due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

> LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors.

DUBLIN, 5th February, 1900.

ALEX. THOM & Co. (Limited), 87, 88, & 89, Abbey-street, Dublin, The Queen's Printing Office.

### ILEN VALLEY RAILWAY COMPANY.

### REPORT OF THE DIRECTORS

AND

### STATEMENT OF ACCOUNTS

For Six Months ending 31st December, 1899,

TO BE SUBMITTED TO THE

Forty-ninth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUE,

On WEDNESDAY, the 14th FEBRUARY, 1900,

AT THE HOUR OF 12-30 O'CLOCK, AFTERNOON



With the Secretary's Compliments

### Directors.

J W. PAYNE-SHEARES, Esq., J.P., D.I., Monkstown, Co. Cork, Chairman.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

### Øffices.

ALBERT QUAY, CORK.

### ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 31st December, 1899.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £5,306 15s. 4d., viz. :--

assengers, Parcels, &c. oods, Cattle, &c	 £ 2,656 2,650		3
	£5,306	15	4

The gross total receipts for the corresponding period in 1898 were £5,383 7s. 4d., viz :---

Passengers, Parcels, Joods, Cattle, &c.	&c.		£ 2,791 2,591	9	d. 9 7	
		l.	£5,383	7	4	

Showing a Decrease of £76 12s. 0d.

Pa G

This Decrease is due to there having come into the Half-year ending 31st December, 1898, an amount of £256 15s. 8d. for mails, which properly belonged to the Half-year ending 30th June, 1898, but had been held over. After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of  $\pounds$ 1,702 55.11d. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be unnecessary to make any levy on the Baronies liable for the Guarantee.

Mr. Henry Exham and Lieut.-Colonel H. F. Townshend are the Directors who retire by rotation. Both are eligible, and offer themselves for re-election.

Mr. W. R. Twigg, one of your Auditors, retires by rotation, and being eligible, offers himself for re-election.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than 12.30 p.m. on Monday, 12th February.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 31St January, 1900.

Total. 42 RECEIVED. BALANCE LOADS. 42 PROPORTION 48 3,500 123,500 120,000 THE Total. 48 SHOWING AND 40,000 3,500 43,500 42 CREATED CREATED, Stock and Shares 80,000 CAPITAL R0.1.01 48 CAPITAL 120,000 3,500 23,510 Total. 48 AUTHORISED 40,000 3,500 SHARE 43,500 Loans. 42 CAPITAL AND stock and Shares. 80,000 20 00' 42 STOCK and Skibbereen Railway) under 1889 OF Dunmanway and Skibbereen Kaur Act, 1872 ... ... Then Valley Act, 1874 ... ... Board of Trade Certificate un Regulation of Railways Act, 18 -STATEMENT OF PARLIAMI Total S.L. 5. No.

CREATED BY THE COMPANY.

AUTHORISED AND

CAPITAL

OF

STATEMENT

1.

No.

Statement of

Accounts for Half-year ending 31st December, 1399.

COMPANY.

RAILWAY

VALI,EY

ILEN

ount Unis S. Nil. Amount Uncalled Suil. Calls in Arrears. E Nil. Amount Received.  $\pounds 27,000$ Amount Created. £ 53,000 27,000 ÷ ÷ Description Stock Guar antes : Stock Baronial ( Ordinary

Nil.

Nil.

NIL.

£80,000

£80,000

No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

TOTAL	£ 8, d. 40,000 0 0 40,000 0 0	11	49 500 0 0
Debenture Stock at 4 per Cent.	£ 6,000 6 0 40,000 0 0 40,000 0 0	1	a ner Statement No. 1
Loans at 4 per Cent.	86     s. d.	11	Total Amount authorised to be raised by Loans and Debenture Stock: as ner Statement No. 1
		::	to be rai
	11	::	prised 1
Existing.		11	nt autho
Ex	, 1899 31st, 1	::	Amou
	June 30th, 1899 December 31st, 1899	Increase Decrease	Total

40,000 0 0 3,500 0 0 Balance, being available borrowing powers at 31st December, 1899 Total Amount raised by Loans and Debenture Stock

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

道:

1	d.	0	00	9	4 02	10
	s.	0	3,058 19 10 60 0 0	132 11	110	11
TOTAL.	£ 80,000	40,000 0	58	132	3,251	11
	£ 80,0	40,0	3,(		123,25! 11 1,860 0	125,111 11 8
60	Le			-		F
Aniount Received during Half-year to 31st Dec., 1899	£ s. d.		63		50	
Anount eived du alf-year t Dec., 1	00	L	765 0 2	1	765 0 2	
Al eceiv Hall Ist	48		765		165	
	1			-		
t to 1899	d.	0	80	9	8	
Amount Received to th June, 189	s. 0 (	0	0 1 0	132 1	6 11	
Amount Received to 30th June, 1899	£ 80,000	40,000 0	2,293 19 60 0	13	122,486 11	
30		40				
	BY RECEIPTS:			Prem. on Debenture Stock	:	
	t. N			bent	:	
	Acc	tod sp	ou	De	•	
	RECI	3	Estate ale of La	ck on	ce	
	BY RECEIPTS:	No 3	Estate	rem. Stock	Balance	
				P4		-
	£ 8. d.	-				125,111 11 6
TOTAL.		4				1 1
Ic	3	5				5,11
<u></u>						1
ing to 1899	£ s. d.	>				00
dur dur /ear se., 1	s. 11	4				
Amount Ex- pended during Half-year to 31st Dec., 1899	8	-				871 11 8
De De Slb						
	£ s. d. 124,739 19 10					124.739 19 10
Amount Ex- pended to 30th June, 1899	s. 19					119
noun ende	£ ,739					.731
	124					124
	10 EXPENDITURE :					-
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No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1899.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL

No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

£ s. d 3,500 0 0 1,360 0 2 £1,639 19 10

1 I I

Borrowing Powers nuexercised ... Less Balance of Capital Account ... Total ... ..

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

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On Line open for Traffic, Half expenditure on New Station at Drimoleague Junction

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No. 9.-REVENUE ACCOUNT FOR HALF-YEAR ENDING 31st DECEMBER, 1899.

1898.	To Cork. Bandon and South Coast Railway	1899. 1898.	1898.		6 a d	1899. F ° 4
£ 0 800	Company		ଭ	By Traffic Receipts, as per Account	5	
0.00	per cent. of Gross Traffic Receipts) 2,759 10 4	2,759 10 4		fund non gurvin to manne		
80	" General Charges Account No. 12	78 11 0	2,791	Fassengers, Farcels, &c 2,656 7 Goods and Cattle 2,650 8	2,656 7 3 2,650 8 1	
2 505	" Balance to Net Revenue Account	2,471 6 6	2	" Transfer Fees		2,200 15 4 2 12 6
5,385		5,309 7 10 5,385	5,385			5,309 7 10
	No. 10.—NE	T REVENUE	ACCOUNT	No. 10NET REVENUE ACCOUNT TO 31st DECEMBER, 1899.		
859	To Baronial Guarantee Interest Account	L 3. d. 859 1,202 14 11 859	G	859 By Balance from last Half-year		1,202 14 11

$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10		s. d. 5 11 6 0
2 14 1 6 1 19	3,705 0 10	0	165 1
1,20 2,47 3,87	3,70	K.	38,7 19,8
y Balance from last Half-year		Dr. No. 10aACCOUNT OF REVENUE RECEIVED AND PAID IN RESPECT OF THE BARONIAL GUARANTEE STOCK. Cr.	<ul> <li>s. d. By Amount received from Revenue Account for the half-year &amp; s. d. ending 30th June, 1899£1,202 14 11</li> <li> Total Amount previously received£1,202 14 11</li> <li> Amount due by the Treasurer of the£37,563 1 0</li> <li>38,765 15 11</li> <li>137 1 11</li> <li> Total Amount previously received19,249 0 11</li> <li> Total Amount previously received19,249 0 11</li> </ul>
		NTEI	r the 81,202 37,563 19,24
No. 9		JARA	unt fo
ount lest		T GI	Acco ed r of half-
<ul> <li>By Balance from last Half-year</li></ul>		ONIA	<ul> <li>3y Amount received from Revenue Account lending S0th June. 1899</li> <li> Total Amount previously received</li> <li> Amount due by the Treasurer of the County of Cork, for the half-year ending 30th June, 1899</li> <li> Total Amount previously received</li> </ul>
ist Ha levenu entral		BAR	ount received from Reven ending 30th June, 1899 tal Amount previously rece ount due by the Treasu County of Cork, for th ending 30th June, 1899 al Amount previously rece
rom la rom R und G		THE	h Jun h Jun previ by th Cor h Jun previ
ince fi ince fi kers s		OF	received ag 304 due due ity of nount
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859 2,505	,364	NI (	
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5. 4. 11 4 11 0 0 0	0 10	AND	37
Baronial Guarantee Interest Account 1,202 14 11 Interest on Debenture Stock 800 0 0 Bankers' and General Inferest I,702 5 11	3,705 0 10 3,364	ED	00
1, 1,	3,	CEIV	the Baronial Guarantee Stockholders for Dividend for the Half-year ending 899£1,325 0 0 reviously paid56,812 1 11
t Sheet		E RE	khold rear 812 812
ecoun st		ENU	E Stoc Half-J
rest A ock niere al Ba		REV	the the
: Inter ure St eral I Gener		r of	for id
Baronial Guarantee Interest Account Interest on Debenture Stock Bankers' and General Interest Balance carried to General Balance		OUN	lend iend isly pa
I Gua t on I s' and carri		-ACC	the Ba Divid 399 eviou
aronia nteres 3ankei alance		v01	t on the on int p
859To Baronial Guarantee Interest Account800Interest on Debenture StockBankers' and General Interest705Balance Sheet		No.	To Amount paid to the Baronial Guarantee Stockholders for Interest on Dividend for the Hall, year ending 30th June, 1899 £1,325 0 0 Total Amount previously paid56,812 1 11
859 800 1,705	3,364	r.	Amo I 3 Total
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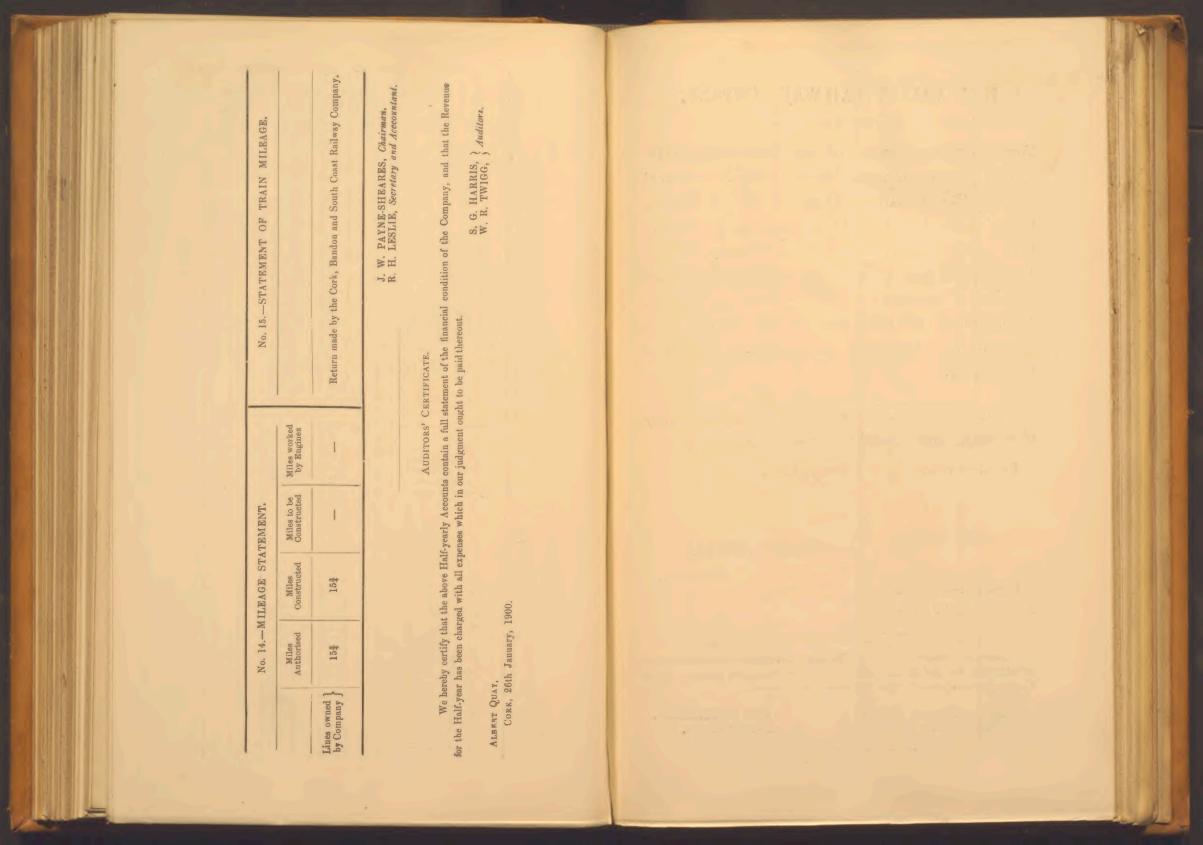
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	LS .	:	÷	
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	No. 11PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND ON ORDINARY STOCK.	:	:	
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	AILABLE	:	:	
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	POSE	Dividend on Guaranteed Stock	To be Keiunded to County Treasure	Balance as per Account No. 10
	PROJ			
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	No. 1			
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### No. 12.- ABSTRACTS. 1898. E General Charges-

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1		78 11	82	G	s. 101 0
1000	d. 0 10 0 0 0 0 0 0 0				2,462 3,026 1,860
	£ 5. 35 55 255 0 255 0 10 14 1 11 1 11 6 0				
	E       General Charges—         Salaries and Auditors' Fees          Directors' Fees          Law Costs          Printing and Stationery          Sundries          Arbitrators' Fees          Rents	Income Tax		No. 13GENERAL BALANCE SHEET, 31st DECEMBER, 1899.	By Cork, Bandon & South Coast Railway Company , Sundry Outstanding Accounts , Capital Account, as per Account No. 4
IND. TO. TOTTOTTOTTO	way Company.	os	80	BALANCE SHE	° d. 13 4 5 11 10 1 9 4
	ine worked by			RAL	£ 666 1,702 3,103 1,876
	  Waggons			0. 13GENE	
	<ul> <li>A Maintenance of Way and Works. &amp;c</li> <li>B Locomotive Power</li> <li>C Repairs and Renewals of Carriages and Waggons</li> </ul>	D Traffic Expenses		Dr. No	To Interest on Debenture Stock

7,348 18 8

7,348 18 8



### ILEN VALLEY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the FORTY-NINTH HALF-YEARLY ORDINARY GENERAL MEETING of the Proprietors of the ILEN VALLEY RAILWAY COMPANY will be held at the Offices of the Company, Albert Quay, in the City of Cork, on WEDNESDAY, the 14th day of February, 1900, at 12.30 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 31st Dec., 1899, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 1st day of February, 1900, until after the Meeting.

Dated this 23rd day of January, 1900.

By Order,

R. H. LESLIE,

Secretary.

Offices :--Albert Quay, Cork.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 14th FEBRUARY. DIVIDENDS PAYABLE ... 15th MARCH.

PURCELL AND COMPANY, PRINTERS, CORK.

Vimerick and Kerry Kailway Company.

THE

### REPORT OF DIRECTORS

AND

Statement of Accounts to 31st December, 1899,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Westminster Chambers, Ro. 11, Dictoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 28th of FEBRUARY, 1900

AT 3 O'CLOCK P.M.

### Directors.

J. W. HUME WILLIAMS, Deputy-Chairman, I, Essex Court, Temple, London. SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent. HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W. RICHBELL CURLING, The Castle, Newcastle West, Co. Limerick. PERCY B. BERNARD.

Castle Hackett, Tuam, SAMUEL BURKE, Cahir, Tipperary,

THE RT. HON. LORD MONTEAGLE, Mount Trenchard, Foynes, Co. Limerick,

JAMES DAYROLLES CROSBIE, Ballyheigue Castle, Tralee, Co. Kerry,

EDMUND COOKE, 12, Upper Mallow Street, Limerick. The Waterford, Limerick, and Western Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining Director.

### LIMERICK AND KERRY RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1900, at 3 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts for the half-year ending 31st December, 1899, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1900, until after the Meeting.

Dated this 12th day of February, 1900.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

### LIMERICK AND KERRY RAILWAY COMPANY.

3

### DIRECTORS' REPORT

For the Half-Year ending 31st December, 1899.

1.—In submitting their Forty-Third Report with Statement of Accounts to the 31st December, 1899, your Directors are glad to state that the receipts from your Railway for the past six months have continued to increase, as compared with those of the corresponding period in 1898. In fact, they are the highest on record.

2.—The Gross Receipts for the Half-year amount to  $\pounds$  10,953 17s. 8d., and the net, after deducting working expenses, to  $\pounds$  4,381 11s. 1d., as against  $\pounds$  10,600 19s. 3d. and  $\pounds$  4,240 7s. 8d. respectively in December 1898, representing an increase in the gross receipts of  $\pounds$  352 18s. 5d., and in the net receipts of  $\pounds$  141 3s. 5d.

3.—The Passenger Traffic shows an increase in number of 3,860 and in amount of  $f_{2,93}$  2s. 6d.

4.—The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares :—

Passengers.		Half-year nding Dec. 1899.		Half-year nding Dec. 1898.	Increase.	Decrease.
st Class Single rd ,, ,, rd ,, ,, Return st ,, Return rd ,, ,, gd ,, ,, Periodical Tickets sundries	No. 466 1,309 19,585 862 3,152 51,848 41  77,263	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	No. 394 1,466 19,657 762 3,726 47,362 36 	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c} \pounds & s. & d. \\ 4 & 19 & 7 \\ 10 & 3 & 11 \\ \hline \\ 153 & 2 & 9 \\ 10 & 18 & 9 \\ 8 & 18 & 5 \\ \hline \\ 93 & 2 & 6 \\ \end{array} $	£ s. d. 28 13 11 10 18 7 55 8 5 

The Parcels and Miscellaneous Traffic shows an increase of  $\pounds$  34 14s. 7d.

The Goods work out to an increase of 1,064 tons and £233 12s. 5d., and the Minerals a decrease of 148 tons and £21 14s. 6d.

The Live Stock Traffic shows an increase in number of 1,948 head, and in receipts  $\pounds_{13}$  4s. 6d.

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles) :---

Hall-year endingReceipts.Receipts.Minerals.3oth June, 18816,254 12 02,501 16 105 11 1046,8058,8999,563 1st December, 18816,775 12 62,710 4 116 1 25,13311,35119,563 1st December, 18826,775 12 62,710 4 116 1 25,13314,34837,083 oth June, 18837,465 7 02,986 2 96 13 661,56413,91019,403 ist December, 18838,634 12 03,453 16 97 14 573,60312,92123,753 ist December, 18847,027 16 42,811 2 66 5 868,51712,92123,753 ist December, 18856,677 7 62,670 19 2 55 19 555,19612,63319,473 ist December, 18857,739 15 13,095 6 16 18 561,06212,68331,1993 oth June, 1886.6,507 19 112,603 4 05 17 945,50512,59817,993 ist December, 18863 ist December, 18863 ist December, 1888							
3oth June, 18816.7.<	Half-year ending			Mile per			Cattle.
31st December, 1893 $8,085$ 19 $3$ $3,234$ $7$ $9$ $7$ $4$ $8$ $64,674$ $15,208$ $27,32$ 30th June, 1894 $.$ $8,224$ 10 $0$ $3,289$ 16 $0$ $7$ $7$ $2$ $59,741$ $18,387$ $23,22$ 31st December, 1894 $9,189$ $0$ $5$ $3,675$ $12$ $2$ $8$ $4$ $5$ $65,097$ $16,747$ $31,94$ 30th June, 1895 $.$ $8,173$ $1$ $4$ $3.269$ $4$ $6$ $7$ $6$ $2$ $51,228$ $16,357$ $25,66$ 31st December, 1895 $9,079$ $1$ $7$ $3,631$ $12$ $8$ $8$ $2$ $5$ $68,439$ $14,543$ $36,60$ 30th June, 1896 $.$ $8,969$ $18$ $9$ $3,587$ $19$ $6$ $8$ $5$ $56,911$ $16,723$ $28,94$	30th June, 1881	Receipts. $\pounds$ s.         d. $6,254$ 12         0 $6,775$ 12         6 $8,092$ 3         4 $7,465$ 7         0 $8,634$ 12         0 $7,465$ 7         0 $8,634$ 12         0 $7,027$ 16         4 $8,424$ 9         6 $6,677$ 7         6 $7,739$ 15         1 $6,507$ 19         11 $7,739$ 1         2 $7,066$ 19         6 $8,585$ 8         19         8 $6,884$ 8         6 $8,605$ 7         3         8,169         14         11 $9,480$ 17         10         3         8,224         10         2 $8,085$ 19         3         3,224         10         2         3         3,224         10         2         3         3,224	Receipts. $\ell$ (, d. 2,501 16 10 2,689 7 10 2,710 4 11 3,236 17 4 2,986 2 9 3,453 16 9 2,811 2 6 3,369 15 11 2,603 4 0 3,120 0 6 1 2,603 4 0 3,120 0 6 1 2,603 4 0 3,120 0 6 2,826 15 10 3,435 19 11 2,753 15 5 3,442 10 11 3,275 17 11 3,792 7 1 3,796 13 3,275 17 11 3,792 7 1 3,106 15 0 2,388 2 0 2,798 12 6 3,235 14 1 3,235 14 1 3,235 14 1 3,235 14 1 3,239 16 0 3,675 12 2 3,671 12 8 3,587 19 6	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Passengers. 46,805 60,452 55,133 71,453 61,564 73,603 62,156 68,517 55,196 61,062 45,505 61,062 45,505 61,537 52,579 63,250 55,780 69,833 60,066 75,129 60,484 75,559 57,544 71,751 55,797 66,461 53,212 64,674 50,741 65,097 51,228 68,439 56,911	Minerals. Tons. 8,899 9,308 11,351 14,448 13,910 13,143 12,921 12,388 12,633 12,633 12,633 12,633 12,598 13,500 13,593 14,959 14,319 13,928 15,969 16,991 18,056 17,888 16,828 13,774 14,320 15,348 15,208 18,387 16,747 16,357 14,543 16,723	Cattle. 9,567 22,684 19,567 37,080 19,404 34,680 23,755 36,500 19,473 31,194 17,999 32,486 22,739 34,465 32,876 31,243 32,607 32,876 31,243 32,603 31,075 20,567 32,585 40,964 28,373 31,075 22,757 17,718 27,340 23,769 23,755 31,945 25,623 33,6636 28,987 34,440

Your Directors regret to inform the Shareholders that Mr. Edward O'Brien has resigned his seat on the Board, after holding that position for seven years, during which time he rendered valuable services to the Limerick and Kerry Company.

Bills have been deposited in Parliament, one by the Great Southern and Western Railway Company of Ireland, re-introducing their Bill of 1858 somewhat amended, and one by the Midland Great Western Company of Ireland, seeking power to amalgamate the Waterford, Limerick, and Western Railway Company of Ireland, and for other purposes. Your Directors are carefully watching these Bills with a view to protecting this Company's interests.

The Report of your Engineer upon the condition of the Railway is appended.

The Director who retires by rotation is Richbell Curling, Esq., who, being eligible, offers himself for re-election.

Mr. John S. Chappelow, F.C.A., is the retiring Auditor, and, being eligible, offers himself for re-election.

J. W. HUME WILLIAMS, Deputy-Chairman.

### CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON, 20th February, 1900.

1

### LIMERICK AND KERRY RAILWAY COMPANY.

### ENGINEER'S REPORT.

TRALEE,

16th February, 1900.

SIR,

I beg to report that the general maintenance of permanent way and works of this line has been well looked after during the past twelve months. The stations, although painting and repairs have been carried out, are uncomfortable for passengers during winter weather, owing to the want of fires in the waiting rooms. Fencing and accommodation works are in good order; and, generally speaking, the line is in good condition.

The signalling arrangements at Kilmorna and at Ballintogher Crossing should be the subject of attention by the Working Company.

I am, Sir,

Your obedient Servant,

G. A. E. HICKSON, C.E.

CAPT. C. H. BINGHAM,

Secretary, Limerick and Kerry Railway.

### Company. by the and authorised of Capital Statement -No.

COMPANY

RAILWAY

KERRY

AND

LIMERICK

31ST DECEMBER, 1899.

HALF-YEAR ENDED

										1
Ac	ACTS OF PARLIAMENT.	Stock and Shares.	Loans.	T'otal.	Stock and Shares.	Loans.	Total.	Stock and Loans.	Loans.	Total.
I The Limerick and	and Kerry Railway Act. 1873 )	2	2	42	42	F.	·.2	2	4	X
6) () T	1887	124,950	285,050	124,950 285,050 410,000 124,950 279,618 404,568	124,950	279,618	404,568	:	5,432	5,432
;	1 toot 16 16	124.950	285,050	124.950 285,050 410,000 124,950 279,618 404.568	I24,950	279,618	404.568		5,432	5,432
* By the Act of 18	* By the Act of 1884, the Company were authorised to convert the Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares	onvert the	Guarantee	d Shares at	nd Loan C	apital into	Debenture	Stock and	the Ordin	ary Shares

Statement of Stock and Share Capital, showing the proportion received. 2.-No.

DESCRIPTION.	AMOUNT CREATED.	AMOUNT RECEIVED.	CALLS IN ARREAR.	imount created. Amount received. Calls in arrear. Amount uncalled. Amount uni	AMOUNT UNISSUED.
I imerick and Karry Railway Guaranteed (Timerick)	2°	52	£	k	ę
Shares £10 each	380	380			:
6 10 each	14,570	14,570			:
Ordinary Stock	I I 0,000	110,000			
Rebate on Issue £56,648	124.050	124.950	:		:

No. 3 .-- Capital raised by Loans and Debenture Stock.

				Raised b	Raised by Loans.	Raised by	Raised by issue of Depenture Stock.	ILC STOCK.	Loans and by
				At 6 per cent.	At 6 per cent. Total Loans.	At 4 per cent.	At 4 per cent. At 4 per cent. At 4 per cent.	At 4 per cent.	
Existing at 30th June, 1899 Ditto, at 31st December, 1899 .	<b>R</b>		171	ر 15,800 15,800	15,800 15,800	لر 172,550 172,550	£ 17,500 17,500	£ 5. d. 73,767 19 7 73,767 19 7	£ 5. d. 279,617 19 7 279,617 19 7
Increase .		•	•5		:		:		
Decrease .			•		:	:	:		

0 ~ 1 10 285,050 0 6 279,617 19 7 5,432 0 Balance, being available borrowing powers at 31st December, 1899. Total amount authorised to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans and Debenture Stock as above .

NoTE.—£15,984 of this Debenture Stock has been issued as security for temporary Loan.
... £1,500 of this Debenture Stock has been issued at a discount of 50 per cent. (subject to future redemption) in satisfaction of a long outstanding claim for costs in connection with Land Purchases.

ď, 0r. s, Total. Amount Received this Half-year. Amount Received to 30th June, 1899. No. 4.--Receipts and Expenditure on Capital Account. - BY RECEIPTS :-Total. Expended to Expended this Half-year. TO EXPENDITURE :--Dr.

124,950 0 0 15,800 0 0 263,817 19 7		£ 404,567 19 7
	:	
124,950 0 0 15,800 0 0 263,817 19 7	404, 567 19 7	
Sharesano 2000 apresaper Acc. No. 2. Loans as per Acc. No. 3 Debenture Stock do. Debenture Stock do.		
d. I	9	1
<i>É</i> , s. d. <i>É</i> , 5. d. <i>Nil</i> . 389,227 19 1	15,340 0 6	£ 404,567 19 7
On Land, Works, &c. $\begin{bmatrix} f_{\lambda} & s & d \\ 389, 227 & 19 & 1 \end{bmatrix}$ $\begin{bmatrix} f_{\lambda} & s & d \\ Nill \end{bmatrix}$	To Balance to General Balance Sheet No. 13.	2
On Land	alance to	

No. 5.-Details of the Capital Expenditure.

Half-year ended 31st Dec., 1899.	& s. d. Nil.	_
	. IIN	
		1.1

1 1

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No. 7 .- Estimate for further Expenditure on Capital Account.

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.

. . On Lines open for traffic . . . On Lines in course of construction

. .

} Ni?.

5 meet further Expenditure, as per No. No. 8 .- Capital Powers and other Assets to

					Half-year ended 31st Dec., 1899.
					£ s. d.
	Share and Loan Capital authorised, not yet created, Account No.	t yet created, Ac	count No. I		5,432 0 5
	Balance at Credit of Capital Account (No. 4)	(No. 4)			15,340 o 6
	-				£20,772 0 II
Dr.		No. 9Revenue	aue Account.		Or.
Half-year ended 31st Dec., 1898.	EXPENDITURE.	Half-year ended 31st Dec., 1899.	Half-year ended 31st Dec., 1898.	Receipts.	Half-year ended 31st Dec., 1899.
£ 5. d. 6,360 II 7	To Working Expenses, 60 per cent. of Re- ceipts paid to Waterford, Limerick,	<i>k</i> s. d. 6,572 6 7	5. d. 12 2 5 5	By Maile	
	" General " Engineer	15	508 5 6 3,874 13 11 1,360 3 10		-0.000
н	• • •	H		,, Minerals	
4	,, Arbitration Expenses	0 -			
7,090 6 II 3,512 4 10	" Balance carried to Net Revenue Account	7,289 I 2 3,664 I9 0	IO,600 I9 3 I 12 6	" Transfer Fees	10,953 17 8 0 2 6
£10,602 11 9		10,954 0 2	£10,602 11 9		IO,954 0 2
Dr.		No. 10Net.	Revenue Account.	lt.	Or.
. Half-year ended 31st Dec., 1898.	EXPENDITURE.	Half-year ended 31st Dec., 1899.	Half year ended 31st Dec., 1898.	RECEIPTS.	Half-year ended 31st Dec. 1899.
	To F	£ 5. d. 74,370 I 7	£ 5. d. 3,512 4 10	By Balance brought from Revenue Account. No. 9	£ 5. d. 3,664 19 0
364 5 0	25 II 29 II	2	119 3 0 237 15 2	", General Interest Amount due by Counties of Limerick	135 13 7 85 1 0
19	33 I	H	74 15 0 72,076 14 8	,, Interest specially provided	76,647 13 8
3:451 0 0 350 0 0 1.475 6 0	, Interest on A Dependuce Stock , B , , , , , , , , , , , , , , , , ,	350 0 C			
		0	0 00 000 9=		80 608 2 2

Half-year ended 31st Dec., 1899. 17 80,608 E). (Abstract 00 I 2 76,020 11.--*Nil*. Charges ~ 0000 m General No. 01 474 3,451 3,451 1,475 80,608 12.-No. Half-year art Dec, 1898.  $\int_{100}^{\infty}$  5. d. 100 0 0 215 0 0 65 9 11  $\int_{0}^{\infty}$  388 9 11 00000 76,020 12

3

 $(x_1, x_2, x_3, x_4) \in \mathbb{R}^{n \times n}$ . . . . . . . . . . . . . \* \* \* \* ..... . . . . . . . . . . . . ..... 

6 5. 4. 100 0 0 15 0 0 208 0 0 85 15 5 6408 15 5 £408 15

Ch.	ξ s. d. ξ s. d. 2,595 0 8 1,030 5 6 878 10 2 16,467 10 10 76,647 13 8 ξ 97,619 0 10		Miles worked by Engines,	Miles, Chains, 42 40		Half-year ended 31st Dec., 1899.	Miles. 43,664 18,4742	62, 138 <u>1</u>	rman of the Company. Ty of the Company.	1y. . A. J
	oosit		Miles to be Constructed.	Miles. Chains. Nil.			· · · · ·		W. HUME WILLIAMS, Deputy-Chairman of the Company. CHAS. II. BINGHAM, Secretary of the Company.	ial condition of the Company. INO. S. CHAPPELOW, F.C.A.,
se Sheet.	Cash at Bankers and on Deposit	Statement.	Miles Constructed.	Miles. Chains. 42 40	Train Mileage.				J. W. HUME W CHAS.	rICATE, ement of the financial c Ino
No. 13General Balance Sheet.	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	kMileage	Miles Authorised.	Miles, Chains. 42 40	15Statement of		· · · · · · ·			AUDITORS' CERTIFICATE.
No		2		· · · · · ·	No.		Passengers and Goods Trains mixed Special Cattle and Goods			AUDITORS' CERTIFICATE. We do hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company. INO. S. CHARPELOW, F.C.A
Dr.	Fo Urpaid Interest			Lines owned by Company		Half-year ended 31st Dec., 1898.	Miles. 43,461 18,309 <u>1</u>	61,770 <u>\$</u>		We do hereby cer

Londonderry and Lough Swilly Railway Company.

### Report of Directors

### STATEMENT OF ACCOUNTS

AND

FOR

Half-Year ending 31st December, 1899,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT

### THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Wednesday, the 21st day of February, 1900.

Londonderry : PRINTED AT THE "SENTINEL" OFFICE PUMP STREET.

1900.

### Directors.

\* 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.

† 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.

2 3. MAJOR HENRY J. M'CORKELL, Glengallaugh, Derry.

1 4. HENRY J. COOKE, Esq., St. Columb's, Derry.

+ 5. BASIL M'CREA, Esq., Belfast.

\* 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.

\* 7. LESLEY ALEXANDER, Esq., Eaton Square, London.

### \* Retire February, 1900. \* ., ., 1901. \* ., ., 1902.

Londonderry and Lough Swilly Railway Company.

### NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on WEDNESDAY, the 21st day of FEBRUARY inst., at TWELVE o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 7th FEBRUARY to 21st FEBRUARY, both days inclusive.

(By Order),

### FRED. DAWSON, Secretary.

OFFICES-SHIPQUAY STREET BUILDINGS, LONDONDERRY, 5th February, 1900.

### Londonderry and Lough Swilly Railway Company.

### DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 31st December, 1899, compared with the corresponding period of 1898 :---

	189	8.		18	99.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	£4,650 1,974 211 140	12 3	1 8	2,599	6 13	3 11	621 34	14 9	2 9	Increase. Increase. Decrease Decrease
	£6,976	17	11	£7,687	3	1	£710	5	2	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ended 31st December, 1899.

From the above it will be seen the Receipts from all sources amount to  $\pounds 7,687$  3s 1d, and exceed those for the corresponding Half-year by  $\pounds 710$  5s 2d.

The Working Expenses have increased considerably during the present Half-year, particularly in the Locomotive department, and is due principally to the increased number of trains run and the largely increased price of coal.

The customary reports from the Officers in charge of the Permanent Way and Rolling Stock are attached.

During the half-year  $\pounds 7,500$  has been added to the Ordinary Share Capital of the Company by a call of  $\pounds 7$  10s per share on 1,000 shares.

It is to be regretted in the interests of the Shareholders this money had to be called up so much in advance of the opening of the Carndonagh Railway, it being only applicable to the payment of Rolling Stock in connection with that scheme.

After paying Working Expenses, Interest on Mortgage and Debentures, and Head Rents, the sum of  $\pounds 4,984$  12s 10d remains available for Dividends.

From this Balance the Directors recommend the usual Dividend of Five per cent. on the Preference Shares, absorbing  $\pounds 1,240$  12s 6d, and Seven per cent. on the Ordinary Shares, amounting to  $\pounds 1,517$  11s 0d,  $\pounds 1,000$  they purpose placing to Engine Renewal Account, leaving  $\pounds 1,226$  12s 4d to be carried forward to next Half-year's Account.

JOHN M'FARLAND, Esq., WILLIAM TALBOT, Esq., and LESLEY ALEXANDER, Esq., Directors, and F. J. KENNEDY, Esq., Auditor, retire by rotation, but offer themselves for re-election, being duly qualified.

(By Order,)

JOHN M'FARLAND, Chairman. FRED. DAWSON, Secretary. LONDONDERRY AND LOUGH SWILLY KAILWAY CO.-HALF-YEAR ENDING 31ST DECEMBER, 1899.

61,600 26,600 35,000 5,000 5,000 25,000 26,600 Total 43 £ .. 6,600 6,600 6,600 BALANCE. Loans • 55,000 20,000 35,000 25,000 20,000 5,000 5,000 Shock and Shares 43 No. 1-Statement of Capital Authorised and Created by the Company. 44,385 179,385 £ 53,000 26,600 44,385 179,385 Total CAPITAL CREATED OR SANCTIONED 10,000 6,452 8,333  $\frac{\pounds}{6,600}$ Loans 135,000 Stock and Shares 135,000  $\frac{\pounds}{40,000}$ 20,000 50,000 25,000 160,000 44,385 214,385 £ 53,000 26,600 25,000 26,600 60,000 6,452 38,333 5,000 240,985 26,600 Total CAPITAL AUTHORISED. 50,985 6,60010,0006,4528,333£ 13,000 6,600 6,600 Loans 180,000 40,00025,00025,00050,00020,000 County Guaran-teed Shares. 25,000 ... 10,000 10,000 5,000 5,000 42 16 and 17 Vic., cap. 54, sees. 4 and 9, 24 and 25 Vic., cap. 161, sees. 19 and 20, ... 26 and 27 Vic., cap. sec. 33, sees. 21 and 26, ... 27 and 28 Vic., cap. sees. 21 and 26, ... 45 and 46 Vic., cap. Ixriv., sec. 90, ... 52 and 53 Vic., cap. Ivii. see. 3, Carndonagh Extension Order, 1898, ... way Confirmation Act, 1898, ... Extinguished by the Londonderry and Lough Swilly Railway Act, 1882, ... OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE. Total, ACTB

No. 2-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

	Description		Amount Created	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued	
Ordinary Shares, Preference Stock.	::			$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	$\begin{array}{c} \mathfrak{L}\\ 2,568&0&0\\ \ldots \ldots \end{array}$	£ 2,500 0 0	$\begin{array}{c c c c c c c c c c c c c c c c c c c $	
		Teaturi.	135,000 0 0	00,007 0 0	9.548 0 0	2,600 0 0	135,000 0 0 08,007 0 0 9,508 0 0 2,500 0 0 31,535 0 0	

Total raised by

RAISED BY ISSUE OF DEBENTURE STOCK

STOCK.

No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE

	RA	RAISED BY LOANS.	ß.	AL L	AAISED BY ISSUE OI DEBENTURE STOCK	RAISED BY ISSUE OF DEBENTURE STOCK		raised by Loans
	Loans at 34 per cent.	At 5 per cent.	Total Loans. At 5 At 4 At 3 <sup>1</sup> / <sub>2</sub> Per cent. Per cent. Per cent. Stocks.	At 5 per cent.	At 4 per cent.	At 3 <sup>1</sup> <sub>2</sub> per cent.	Total Debenture Stocks.	and by Debenture Stocks.
Existing at 30th June, 1899, Do. at 31st December, 1899,	$\pounds 18,400$ 18,400	$\stackrel{\pounds}{1,200}$ 1,200	$\stackrel{\pounds}{19,600}$ 19,600	£ 500	${\begin{subarray}{c} {\begin{subarray}{c} {\begin$	£ 9,500 9,500	${f \pounds}_{16,400}^{{f \pounds}}$	£ 36,000 36,000
Increase. Decrease.	::	::	::	::	::	::	::	::
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 34,385 Total Amount raised by Loans and by Debenture Stock as above,	nd by Debentu Stock as abov	tre Stocks, in e,	respect of Capi	ital create	d, as per 5	Statement	: No. 1,	$\pounds \  \  \  \  \  \  \  \  \  \  \  \  \ $
Balance, being available borrowing powers, at 31st December, 1899,	t December, 18	399,	:	:				8,385 0 0
			2					~

	-				_	-	
	0.5	£ s. d.	000	9	9	0	9
	Total to 31st Dec., 1899.	ŝ	7,282 10 0 98,397 0 19,000 0 16,400 0	57	134,400 2	7,692 13	15
Cr.	Potal st De 1899.	20	98,397 19,600 16,400	en .	400	692	092
5	31	48	98, 19, 16,		134,	5	142,
		-	0				0
	Amount received during the Half-year	£ s. d.	10				10
	Amount received furing the Half-year	01	87				82
	re dun Hs	भ	7,2				7,2
		-		9	9	0	136,082 15 6 7,282 10 0 142,092 15 6
	Amount received to 30th June, 1899.	£ s. d.	per Ac- . 91,114 10 0 . No. 3, 19,600 0 0 . No. 3, 15,400 0 0	2	5	9,965 3 0	2
T.N.	moun eived h Jur 1899.	ŝ	$\begin{array}{c} 91,114 & 10 \\ 19,600 & 0 \\ 15,400 & 0 \end{array}$	3	126,117 12	22	32 ]
DO	An rece 30th	22	9,60		6,11	9,9(	6,08
LCC			1001		12		1130
P			Shares and Stock, per Ac- count No. 2, Loans, per Account No. 3, an St. ok per Acct. No. 3.	:			
TAJ			NC				
Idv			cct			ice,	
5			Stor	tto,		Balance,	
NO			Nc Nc	di di		A	
E		ript	ss a su su su su su su su su su su su su su	101			
LUI		Rec	Shares and Stock, p count No. 2, Loans, per Account	iun			
IDI		£ s. d. £ s. d. By Receipts-	16         Shares and Stock, per Ac- count No. 2,         91,114         10           19         9         Loans, per Account No. 3,         19,600         0           10         Nobion Stock ner Acct. No. 3,         15,600         0	136,094 16 3 Premium on ditto,			
PEN		-	96	60	-0	6	Te
EX	to	p	104,809 16 6 31,284 19 9	9	0	12 0 9	10
A	Total to 31st Dec., 1899.	00	91 1	4	0	5	6
AN	To 1st	भ	4,8(1,26	6,05	6,01		00 6
SL	610		10	13			14
EIP	Amount expended during the Half-year	q			6,010 0 0 6,010 0 0		
EC	end end pg	20 0			0		
m H	Am exp Buri Ha	4			,010		010
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Amount Amount spended to expended 30th June, during the 1899			0	0		136 089 15 6 6 010 0 0 149 099 15 6
No.	Amount expended to 30th June,	£ 8. d.	90	136,094 16 3		12 0 9	10
	ended (th Jun	00	4 19	4 1	:	2	1 0
	Am Per 30th	i la	,28	,00	:	-	08
	GX		104 31	136			136
			for		: :	ed 'y,	
			ed No.		Car	und	
		1	pen . 5, ck,		k, nsie	Chai	
		ture	Sto		Stoc	of C	
Dr.		ndi	flic		p E q	urt	
		ape	On Lines opened for Traffic, No. 5, Working Stock, No. 5, 31,284 19		Working Stock, Carn- donagh Extension	Less Amount refunded by Court of Chancery,	
		0 H	On Lines opened Traffic, No. 5, Working Stock, No		Wo	by	
		E					

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No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING [18" DECEMBER, 1899.

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t Carndonagh Extension)
  gh Extension)
gh Exter
t Carndonagh
ds Wagons
nrriages overed Good sed as part
2 Locomotives 2 Third Class Ce 15 Open and 5 Co (Purchas

No. 6-RETURN OF WORKING STOCK.

lise.	Cattle Trucks.	20 20	::
hand	Gooda Wagons, Covered.	34 39	10 :
Merc	Goods Wagons.	73 88	15
1	Comb'd Timber and Car Trucks.	10 10	::
	Horse Box.		1 : :
50	Break Vans.	9	::
chin	Fi st and Second Composite	99	::
Coa	Third Class.	14 16	c2 :
	Second Class.	::	1::
	First Class.	::	1::
mo-	Tenders.	::	::
Locomo tive.	Engines.	6	- :
		::	
		Stock on 30th June, 1899,	Do. also becompet, root Increase during the Half-year Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		
In Subsequent Half-years.	Not ascertained.	
During the Half- year and in the following Half-year.	£ s. d. 2,100 0 0 1,250 0 0 920 0 0 935 0 0	6,145 0 0
	1 Locomotive           2 Composite Carriages           2 'Third Class Carriages           2 Combined Third Class Carriages           10 Covered Goods Wagons	

No. 8-CAPITAL POWER AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

0 0q. £ 8. 6 7,692 13 : : ÷. † Shares and Loan Capital authorised or created but not yet received, ... Less Balance of Capital Account,

Total, ... ..

37,295 7 0

No. 9-REVENUE ACCOUNT.

70	8. d.	19 5		0 2	19 7	13 6 10 0	3 1
Half-Year ended 31st Dec., 1899.	બ	4.808 19		2,776	7,584 19	101 13 0 10	7,687
-Yei De	d. 4	8 60		=			
Half	s. 16 13 15	13 5 0		13			
	£ 269 467 3,509 58	4,305 373 130	2,242	176			
	1899. No. 5,026 12,110 154,545	171,681	::	:	:	::	
		dec.,	::	:	:	::	
LS.	Passengers- Ist Class, 2nd Class, 8rd Class, Excess Fares,	043 Total, Parcels, Horses, Carriages, &c., Mails,	::		:	::	
RECEIPTS	Passengers 1st Class, 2nd Class, 3rd Class, Excess Fa	, Carr			fic,		
REC	By Passengers- 1st Class, 2nd Class, 3rd Class, , Excess Fai	orses	ise,	••••	Traf	Fees	1.
	The second secon	els, H	Merchandise, Minerals,	Live Stock	Total Traffic,	Rents, Transfer Fees	
	881 93 93	043 Parcels Mails,	fine	Live		Rents, Transf	
	1898. No. 5,469 13,481 158,093	177,043 " Par	AA ::			2 3	
ear d ec.,	. d.	10 6 0	3 4 18 11 13 2	3 8 15 9		11 4	7 11
Half-Year ended 31st Dec., 1898.	£ s. 278 10 478 15 351 10 80 18	4,189 14 330 8 130 0		211 185 1	6,835 19	140 11 0 7	76 1
1 Hs	£ 278 478 3,351 80		- 4, 650 1,628 345	211	1		6,976 17
fear ed bec.,	8. d. 1 11 2 6 0 8 0 8 10 7	6 2 15 8 14 0 14 0	3		2 3	10 10	
Half-Year ended 31st Dec., 1899.		497 41 73 1 56 1	5.580 13		2,586	2,994 10	7.687
	£         1,1148           see Abstract A.         1,1378           do.         B.         1,978           do.         D.         1,599           do.         D.         1,599		10			2 4	
	ract			Less Received for Working Letterkenny Railway			<u>.</u>
	Abstido.	do.		I yu	TOP 6		", Balance carried to wet hevenue Account,
	866		- 11-	-ken	pts,	V V	
E.		::::		etter	ecei		enn
EXPENDITURE	of Ways, Works, 18, 20wer, 1968,			TE	ic R	U.a.u	Iven
IDI	ys, V n Re	::::		king	Taff		ner
PEN	Wa. ver, agoi			Wor	T en		3
EX	e of ons, Pov d W	arge 28, 011,		for	of th		rried
	Maintenance of Way and Stations, Locomotive Power, Carriage und Wagoi Traffic Expenses,	General Charges, Law Charges, Compensation, Rates and Taxes,		red	ent.		e cu
	nten omo riago	v Ch nper es a	0/2	eceiv	er ce		anc
	To Maintenance of Ways, Works, and Stations, Locomotive Power, Carriage and Wagon Repairs, Turlifte Expenses,	Ger Lav Con Rat		s R	tor Hair-rear enumy a tsu recentuor 66 per cent. of the Truffic Receipts,	-	Bal
				Les			
		-121000	0	2	3	5	4 :
ear 1 ec.,	11 3 11 9 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5				-	00	5. 1
Half-Year ended 31st Dec.,		522 6 55 17 4 4 56 0		0,144 9 10	2,279 1		4,111 9

									_
G.,	60 co ci G			10		A.r., C.,	d. 10	9	4
Half-year ended 31st Dec., 1899.	8. 9 112 11		Í	12		lalf-yea ended ilst Dec 1899.	8. 12	00	6
 Half-year ended 31st Dec., 1899.	£ 692 7			5,740 12 10		Half-year ended 31st Dec., 1899.	£ 8. 4,984 12	3,758	1,226
	$\begin{array}{c} \varepsilon \\ 1,040 \\ \cdot \cdot & 4,692 \\ \cdot \cdot & 7 \end{array}$		1	5			4	ŝ	-
							:	:	:
	unt, 0.9,							000	:
	t. N						:	110	
	r's A count							£1,240 12 1,517 11 1,000 0	
	-yea Acc int,						4	£1, 1,	:
	By Balance from last Half-year's Account, Balance from Revenue Account. No. 9, General Interest Account,								
	Rev Bet A							1:::	:
	om om ntere				NCE				
	ce fr ce fr al L				LAI		:	:::	:
	alan ener				BA				
	č ř ř				OF		1	:::	:
	-			-	N				
Half-yeнr ended 31st Dec., 1898.	s. d. 8 10 13 8			4,763 11 10	TTC		t	:::	ar,
Half-year ended 31st Dec., 1898.	-			63 1	RIA				f-yei
H 31	$\begin{array}{c} \pounds \\ 650 \\ 4,111 \\ 1 \end{array}$			4,7	ROF		:		Hal
H .E	0 00	0	10	10	PP			á l	lext
Half-year ended 31st Dec. 1899.	£ 8. 352 0 306 15 	0	12	12	DA			nuu	to 1
Half-year ended 31st Dec., 1899.	£ 352 306 	756	4,984 12 10	5,740 12 10	SEI		:	per al n,	Balance to next Half-year,
	1 1 1 1 1 1			1 40	No. 11-PROPOSED APPROPRIATION OF BALANCE.			Dividend on £49,625 Preference Stock, at 5 per cent. per annum, Dividend on Ordinary Shares, at 7 per cent. per annum, To Engine Renewal Fund,	Bal
					Pa		÷	er cel er al	
	1:1:4		:					ot. p	
					. 1		:	k, at r cei	
			:		N			Stoc 7 pe	
							10,	nce s, at	
	ock,						Balance, as per Account No 10,	fere area	
	s, e Sto Balar Junt		÷				ount	Pre Y Sł	
	Acce						Ace	,625 linar	
	ortg eber anki rest						per	£49 Ord	
	on I on I on I finte nts,						31.8	d on ine ]	
	est est ral ral		nce,				unce	Dividend on £49,625 Prefer Dividend on Ordinary Shar To Engine Renewal Fund,	
	Po Interest on Mortgages,, Interest on Dehenture Stock, Anterest on Banking Balances, General Interest Account, Chief Rents,		3ala				Bals	Div Div	
	To Interest on Mortgages, ,, Interest on Debenture Stoo , Interest on Banking Balan , General Interest Account ,, Chief Rents,		To Balance,						
 4 :	1.00 · 4	-	6	10		d d ec.,	- q.	3 6	4 3
Ialf-yea ended 1st Dec 1898.	9 5 9 5 0 9 18	4	2	11		Half-year ended 31st Dec., 1898.	00		
Half-year ended 31st Dec., 1898.	£ 8. 352 0 319 5 	811	3,952	4.763 11 10		Ha 6 315 315	£ 3,952	3,073	879
-	A second second		3	4	1				-

Cr.

No. 12-ABSTRACTS.

1

1

	of manager in the as			C	REPAIRS AND KENEWALS OF CARRIAGES AND	ANDONE AN	
A	MAINTENANCE OF WAY, WOMAS, W	;	-	Half-Year ended		Half-Ye 31st De	Half-Year ended 31st Dec., 1899.
Half-Year ended Dec. 31, 1898.		Half-Year ended 31st Dec., 1899.	. ended 1899.	£ 8. d.	Carriages- Carriages- Office Frrenses, and General	£ 8. d.	£ 8. d.
£ 8. d.		£ 8. d.	£ 8. d. 82 11 0	50 9 4 55 13 8	Superintendence,	40 16 5 37 12 6	78 8 11
485 0 7 228 15 8	Maintenance and Renewal of Permanent Way- Wages, Materials,	467 15 2 337 8 3	4 6 8 8 8	11 8 11	Wagons	58 4 7	
93 8 6 196 4 8	Repairs of Roads, Bridges, Signals, and Works.	111 6 1 116 17 9	•	16	la, Troi	2	107 11 9
18	Special Expenditure		228 3 10 42 3 8	D 181 6 8	TRAFFIC EXPENSES.		
	:			Half-Year ended			Half-Year ended
976 18 11			1.148 1 11	Dec. 31, 1898.			Theo. ot, toa
щ	Lосомотичы Ро <b>че</b> н.			£ 8. d. 1,082 7 0 113 10 10 27 1 8 74 15 5	Salaries and Wages, &c Fuel. Lighting, Water, and General Stores, Clothing, Stationery, and Tickets, Printing, Stationery, V., Dewonder etc.		£ <sup>B.</sup> d. 1,164 0 1 123 12 8 24 4 0 81 16 1 158 5 11
Half-Year ended Dec. 31, 1898.	3	Half-Year ended 31st Dec., 1899.	tr ended ., 1899.	142 11 3 7 11 5 11 3 4 18 12 9	Wagon Covers, Ropes, tan, or		10 9 18 10 18 12
£ s d.		£ 8. d.	£ 8. d.	13			1,599 10 7
65 0 0	Run		74 16 0	E	GENERAL CHARGES.		
810 19 9 802 2 8		325 18 0 968 18 6 106 1 1		f-Yeanded			-Ye ded 31, 1
14	Repairs and Renewals	303 9 3 198 19 6	1,400 17 9 502 8 9		Directors, and Public Accountants (if any)		75 0 0 4 4 4 0 305 16 9
200 0 0	0 Special Expenditure				Fire Insurance, Printing, Special Expenditure,		14 19
	Loss Engine Hire		1. 1170 11 0	5 0	:		407 0 2
		No.	13-GENERAL	RAL BALANCE	JE SHEET.		Cr.
1	Dr.					H	Half-year

	Hair-year ended 31st Dec 1899.	$\mathbf{x}$ s a. 7,692 13 0 4,828 8 2 2,538 19 11 778 0 2 1778 0 2 4,799 1 3	20,764 12 6	red
No. 13-GENERAL BALANCE SHEET.		d.By Capital Account, Balance at debit thereof, as per10Account No. 4.0 Cash at Bankers—Current Account,0 General Stores—Stock of Materials on hand,0 Accounts due to the Company,0 Accounts due by Post Office, Sundry Outstanding Accounts,		No. 14-MILEAGE STATEMENT.
-GENERAL I	Half-year ended 31st Dec., 1899.	£ 5. 1,984 12 681 8 3,948 11 9,500 0	20,764 12 6	14-MILEAG
Dr. No. 13-		To Net Revenue Account, Balance at credit thereof, as per Account No. 10, Unpuid Dividends and Interest, Subts due to other Companies, Sundry Outstanding Accounts, Reserve Fund, Engine Renewal Fund,	1.01	No.

|--|

Half-year ended 31st December, 1899. No. 15-STATEMENT OF TRAIN MILEAGE.

LiDerry and Lough Swilly Bailway. S. Railway Co. Half-year ended 31st December, 1898. L:Derry and Lough Swilly Railway. S. Railway Co.

70,779

25,438

45,341

Mixed Passengers and Goods Train

70,017

25,428

44,589

Total.

JOHN M'FARLAND, Chairman of Company. FRED. DAWSON, Secretary of Company.

Total.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

Dec '99.

31st January, 1900.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

FRED. G. MILLER, Locomotive Superintendent.

31st January, 1900.

### AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL. FRANCIS JAMES KENNEDY.

LONDONDERRY, 7th February, 1900.

### Aidland Great Western Railway of Freland Company.

### REPORT OF DIRECTORS

### STATEMENT OF ACCOUNTS

AND

FOR HALF-YEAR ENDED

### 31st DECEMBER, 1899.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND NINTH

### HALF-YEARLY GENERAL MEETING

### TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON TUESDAY, THE 20TH DAY OF FEBRUARY, 1900,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING	 ,	 20th FEBRUARY.
DIVIDEND PAYABLE	 	 1st MARCH.

### Midland Great Western Railway

OF IRELAND COMPANY.

### Midland Great Western Railway

OF IRELAND COMPANY.

### Directors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman. RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown. MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide. CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown. HON. RICHARD A. NUGENT, J.P., Rockfield, Athenry. PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath. CAPT: THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

### Auditors :

GEORGE CREE, 40 Upper Mount Street, Dublin. WILLIAM E. HOLMES, St. Grellan's, Monkstown, Co. Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	TRANSFE	r Books	DIVIDENDS
	Close	Re-open	PAYABLE
Five per cent. Preference           Four per cent. Preference           Consolidated	Jany. 24th	Feby. 20th	March 1st

NOTE .- Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, h timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting and are qualified to vote.

### HALF-YEARLY MEETING. NINTH HUNDRED AND ONE

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, BROADSTONE STATION, in the City of Dublin, on TUESDAY, the 20th day of February next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

And Notice is further hereby given, that after the transaction of the ordinary business a Special General Meeting of the Company will be held pursuant to the Standing Orders of Parliament, for the purpose of considering the provisions of the Bill now before Parliament, intituled-

> "A Bill for Amalgamating the Waterford, Limerick and Western Railway Company with the Midland Great Western Railway of Ireland Company; to enable the Midland Great Western Railway of Ireland Company to acquire additional Lands; to raise additional Capital; and for other purposes."

At such Meeting the said Bill will be submitted for the consideration and approval of the Proprietors.

The Transfer Books of the Company will be closed from WEDNESDAY, the 24th day of January, to TUESDAY, the 20th day of February, both days inclusive.

> RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Sccretary.

BROADSTONE STATION, DUBLIN,

10th January, 1900.

### REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the corresponding period of the preceding year :---

	1	898.		1899.		Increa	use.	Decre	ase.	
	£	s.	d.	£ s. d	ī. –	£	s. d.	£	s. d	
PASSENGERS	102,12	23 2	2	105,114 2	6	2,991	0 4	-		
PARCELS, HORSES, &C.	18,89	97 19	6	19,053 9	3	155	9 9	-		
MAILS	14,69		2		2	_				
MERCHANDISE	94,1	54 9	3	98,255 4 1	1	4,100	15 8	_		
LIVE STOCK	46.3		6	49,225 16	4	2,854	11 10	100		
MINERALS		47 11	10		0			58	8 1	0
		91 8		292,434 17	2 1	0,101	17 7		8 1	0
Show			1	se of £10,0						
								_		
eceipts from the Rai	lway			£292,434		2				
oyal Canal			•••	1,981		9				
ents				4,321		1 6				
ransfer Fees	+ Stool			84		10				
nterest on Governmen ankers and General Ir		aunt		858		11				
aronial Guarantee		sount	• • • •	300		0				
aromai oruarantee							£	300,051	4	
xpenditure on the I	Railway			£154,233		4				
" E	Royal Cana	ıl	• • •	3,230	0 2	10				
				£157,46	4 0	2				
terest on Debentur Stocks, &c	e and R		arge			10	£	215,590	10	
							-	E84,460	14	-
Quanlus	s from last	half-	7007					6,563		
Surpius	) HOM 1480	11011-	-y car		••		_		10	
Out of which the D hat the following Div nd payable on and afte	vidends be	e dec	lared					£91,024	7	
At the rate of 5 per he Five per cent. mounting to	cent. per Preferenc	annu e S	m on tock	£7,5	500	0 0				
And of 4 per cent. Your per cent. Preference ag to And of $4\frac{1}{4}$ per cent	per annu ence Stock t. per ann	um of um o	ount  on th	. 18,1 e	.00	0 0				
Consolidated Stock mounting to	of the	Com	pany 	,	62 1	.0 0		£75,962	10	
								,		

### DAY OF MEETING.

6

The Half-yearly Meeting has been convened for Tuesday, the 20th February, and the Accounts made up to 31st December last, are now placed in the hands of the Shareholders.

### HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of  $\pm 91,024$  7s. 6d. The Dividend on Preference Stocks amounts to  $\pm 225,600$ , leaving  $\pm 65,424$  7s. 6d., out of which the Directors recommend that a Dividend be paid at the rate of  $4\frac{1}{4}$  per cent. per annum on the Consolidated Stock of the Company, which will absorb  $\pm 50,362$  10s. 0d. leaving a balance of  $\pm 15,061$  17s. 6d. to be carried to the credit of next Half-year's account.

### PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and Rolling Stock are appended.

### PARLIAMENTARY.

Your Directors having regard to the proceedings on the hearing of the Amalgamation Bills before Committees of both the last and preceding Sessions of Parliament, have felt in your interests that a Bill should be deposited seeking powers for your Company to acquire the undertaking of the Waterford, Limerick and Western Railway Company, and also to provide certain extra lands required for development of your traffic. This Bill will be laid before you at a Special Meeting, to be held at the conclusion of the Half-yearly Meeting, when your approval thereof will be asked.

Other Bills have been lodged affecting your Company's interests, and are having the careful attention of your Directors.

### HOTELS.

Your Hotels at Recess and Mallaranny have continued during the past year to show satisfactory results, and while clearing all expenses have earned a sum equivalent to a fair percentage on the outlay

### AUDITORS.

7

Mr. Wm. E. Holmes, one of the Auditors, retires by rotation, and offers himself for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person, is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Saturday, 17th February.

### RALPH S. CUSACK,

### Chairman

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 7th February, 1900. MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY.

CONTRACTOR OF

Accounts for the Half-year ended 31st December, 1899.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

ACTIONED .	E B. d.	3,588,000 0 0 171,000 0 0 171,000 0 0 400,000 0 0 327,615 8 333,300 0 0 133,300 0 0 133,300 0 0 883,319 0 0 883,319 0 0 133,300 0 0 883,319 0 0 33,300 0 0 883,319 0 0 33,300 0 0 883,319 0 0 883,319 0 0 883,319 0 0 30,145 11 9 86,666 0 0	
CAPITAL CREATED OR SANCTIONED	Loans & a. d.	838,000 0 0 171,000 0 0 33,300 0 0 100,000 0 0 100,000 0 0 327,615 8 3 88,000 0 0 333,300 0 0 133,300 0 0 16,666 0 0 16,666 0 0	
CA	Stock and Shares £	2,750,000 100,000 300,000 250,000 606,980 50,000 50,000	4,101,200
CED	E s. d.	11 000000000000000000000000000000000000	0, 0, 929, 940 0
CAPITAL AUTHORIZED	Loans & s. d.	11 000000000000000000000000000000000000	2,341,900 0 0
	Stock and Shares	2,750,000 100,000 300,000 250,000 100,000 606,980 50,000 50,000	4,181,980
	Acts of Parliament	28 Yie, eap. 40 32 & 33 Yie, eap. 40 32 & 33 Yie, eap. 52 40 & 41 Yie, eap. 139 40 & 41 Yie, eap. 139 44 & 45 Yie, eap. 139 51 & 52 Yie, eap. 146 53 & 54 Yie, eap. 71 53 & 56 Yie, eap. 71 53 & 56 Yie, eap. 71 55 & 56 Yie, eap. 71 57 & 58 Yie, eap. 141 57 & 58 Yie, eap. 150 Board of Trade Certificate under Regulation of Railways Act, 1889	

# No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

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sued	<i>si</i> 0	0
Amount Unissued	£ 1,744	744
, P	£ s. d 154,744 0 0	154,744 0 0
	70000	0
		0
Amount Received	° ° ° ° ° ° ° °	
Rec	$\frac{\pounds}{452,236}$ 905,000,305,000	,23(
	370 370 370	027
	5	4,
	0000	1,980  0  0  4,027,236  0  0
99		0
Amount Created	0000	0
Cr	$\pounds$ 300,000 606,980 905,000 370,000	1,98
	${\pounds\atop \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \$	181
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	PREFERENCE STOCK- LENTCHARCE STOCK- PREFERENCE STOCK- JONSOLIDATED STOCK	
	PREFERENCE STOCK-Five per cent. RENTCHARGE STOCK-Four per cent. PREFERENCE STOCK-Four per cent. ONSOLIDATED STOCK	

### No. 3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

Total raised by	Debenture	s. d. 34 0 0 34 0 0	00	66 0 0 34 0 0	30,532 0 0	
Total	Del	$\frac{\pounds}{2,297,334}$ 2,317,434	20 100	2,347,966 2,317,434	30,5	
STOCK	At 4§ per Cent.	$\frac{x}{201,700}$ 201,700	11	1		
RAISED BY ISSUE OF DEBENTURE STOCK	At 44 per Cent.	$\frac{\pounds}{769,339}$	! !	as per Statement No	60	
RAISED F	At 4 per Cent.	$\overset{\pounds}{1,326,295}$ 1,346,395	20,100	et of Capital created,	Balance, being available Borrowing Powers, at 31st December, 1899	
		: : : :		e Stocks in respe	rowing Powers, a	
		::		is and by Debentur ure Stock as above	being available Bor	
		Existing at 30th June, 1899 Existing at 31st December, 1899		Total amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per Statement No. 1 Total amount raised by Loans and by Debenture Stock as above	Balance,	
		Existing at 3 Existing at 3	Increase	Total amount Total amount		

Br.	No. 4RECE	CIPTS AND EXP	ENDITURE ON C	No. 4RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Ur.
	Amount Expended 30th June, 1899	Amount Expended during Half-year 31st Dec., 1899	Total		Total
To EXPENDITURE- On Lines open for Traffic-(No. 5) Working Stock	£ 8. d. 6,153,011 11 2 768,185 17 9	£ s. d. 6,198 1 6 4,973 17 10	لل ال ال ال ال ال ال ال ال ال ال ال ال ا	BY RECEIPTS By RECEIPTS Shares and Stocks, per Account No. 2 Bhanca and Stock, per Account No. 3 Debenture Stock, per Account No. 3 Debenture Stock issued Premiums on Stock issued Premiums on Stock issued Parliamentary Grants	£ 3. d. 4,027,236 0 0 2,317,434 0 0 147,405 10 4 440,000 0 0
				BALANCE	6,932,075 10 4 293 17 11

6,932,369 8 3

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 31st DECEMBER, 1899.

1

£ 8, d. 853 8 8 1,153 8 3 4,191 4 7	6,198 1 6 4,973 17 10	11.171 19 4
	$\pounds 1,568$ 17 10 3,405 0 0	
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LINES OPEN FOR TRAFFIC- New Works at Sundry Stations Sub-way and Electric Lighting-Mullingar Doccess and Mullemanny Hotels	WORKING STOOK-Electric Light for Carriages	

## No. 6.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDING 31st DECEMBER, 1899.

COACHING

LOCO-MOTIVE

MERCHANDISE AND MINERALS

	141	0	
TATOT	2,74]	30	
Brake Vans	55		
Travelling Crane	60 60		
Coal Wagons	110	30	
Ballast Wagons	102		
Powder Vans	52		
Boiler Trucks	4		
Timber Trucks	48		
Cattle Trucks	635 635		
Covered Goods Wagons	1581	11	
Open Box Goods Wagons	201	TT	
	382	11	
TOTAL	4 4 33		
Post Office Sorting			
snsV szszul	55 57		toek
angV dara			to S
Horse Boxes	60		ded
Carriage Trucks	1 24		30 Coal Wagons added to Stoek
State Carriage			gon
Composite Carriages	00 00 00 00	1.1	Wa
Third Class Carriages	93		lad
Carnages	25		00
Carriages Second Class	25	TIT	- 00
First Class	1 00		
Tenders	11 2	1 1 1	-
Engines	127		
		1 1 1	
	E E	L'EE	
		13	
	866	1 1	
	39	8.1	
	189 189	-ye	
	ine, cen	Hall	
	Stock on 30th June, 1899 31st December, 1899	Increase during Half-year	
	30th 31st	uriı	
	0n 3	se d	
	ck c	reas	
	Stor	Inc	

## No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

The second secon	TOTAL	اللہ میں 2, 300 2, 300	800	3,600
•				
	In subsequent Half-years	Not ascertained		
	During the Half-year ending 30th June, 1900	الله الله الله الله الله الله الله الله	800	3,600
			:	
		11	:	
			:	
		123,88	:	
			:	
			i	
		4.1	÷	
		LINES OPEN FOR TRAFFIC- Strengthening Bridges Works at Various Stations	ELECTRIC LIGHTING	

# No. 8.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

Loan Capital created, but not yet received, as per Account No. 3 Share Capital created, but not yet issued, as per Account No. 2

Less per Account No. 4

184,982 2 1

£ 8, d. 154,744 0 0

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30,532 0 0

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185,276

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ended	, 1899.	s. d	-					38,864 12 11		53	-		4 3	17 2	6 11 1	1 6 1	4 2 6	1 17 6	
Half-vear	81st Dec., 1899.		2					138,864	F				153,570	292,434	1,981	4,321	. 84	298,821	
		£ s. d.			105,114 2 6		19,053 9 3	14,697 1 2		98,255 4 11	49,225 16 4	6,089 3 0			ply				
	-		27 6 5	95 0 8	72,591 15 5 105			:		:	:	:			nd Water Sup				
	RECEIPTS.	gers	1st Class 45,666 £14,127	71,124 18,395	676,324	793,114	Parcels, Horses, Carriages, &c.			undise	tock	uls			Royal Canal-Tolls and Water Supply	•••	Transfer Fees		
		By Passengers-	1st Clas	2nd ,,	3rd ,,		" Parcels,	" Mails		, Merchandise	" Live Stock	" Minerals			5.5	), Rents	6 ,, Transf	7	
	Half-year ended 31st Dec., 1898.	£ s. d.	14,061 18 0	18,844 12 9	69,216 11 5	102,123 2 2	18,897 19 6	14,697 1 2	135,718 2 10	94,154 9 3	46,371 4 6	6,147 11 10		146,673 5 7	2,014 1 11	3,891 4 9	81 2 6	288,377 17 7	
-	Half-year ended 31st Dec., 1899.	£ s. d.	38,464 4 2	45,757 15 4	11,381 18 8	42,382 7 9	7,490 3 4	605 8 3	1	416 3 6	428 16 6	7,306 19 10		154,233 17 4	3,230 2 10	157,464 0 2	141.357 17 4	17	
-	he or				Do. C	Do. D	Do. E	:	:						I Taxes				
	EXPENDITURE.		y, Works, &c., se	:	on Repairs				:	rsonal Injury	erchandise, &c.	:			ges. Repairs, and	1	Not Powenne Ac	TACT TREASTING T	
	EXPE		To Maintenance of Way, Works, &c., see Abstract A	Locomotive Power	", Carriages and Wagon Repairs	Traffic Expenses .	General Charges			-Pe	Compensation-Merchandise, &c.	Rates and Taxes			Roval Canal-Wages, Repairs, and Taxes		The second to Not Poroning Account	Balance carrieu w	
	-			I 11	-	1						-		10	ç	0 7	- 0	0 0	2
	Half-year ended 31st Dec., 1898.	f. s. d.	51 15		11.770 6 1	42.055 11	7.376 8		-	00 TO	-	01 200 2 080 11	11 000'0	148,958 13	0 02 16	01 C00/Z	-	136,550 7	288,377 17

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### No. 10.-NET REVENUE ACCOUNT.

Cr.

r ended ., 1899	s. d. 13 3	57 17 4 76 2 10	853 3 11	300 0 0		17 4
Half-year ended 31st Dec., 1899	£ 6,563	··· 141,357 17 4 ··· 76 2 10	853	300		149,150 17 4
<b>H W</b>	$\pounds$ s. d. $\pounds$ J160 10 9 By Balance brought from last Half-year's Accounts $\ldots$ 6,563 13	: :	" Bankers and General Interest Account			14
8	d. By Balance brought fi	<ul> <li>Balance Revenue Account, No. 9</li> <li>Interest on 2<sup>3</sup>/<sub>4</sub> por Cent. Stock</li> </ul>		0 ,, Baronial Guarantee		9
Half-year ended 31st Dec., 1398	£ 8. 5,160 10	9,044 14 4 136,550 7 6 76 2 10	884 17	300 0 0		142,971 18
Half-year ended 31st Dec., 1899	£ s. d. 47,814 12 0		593 2 10	674 0 8	58,126 9 10 91,024 7 6	149,150 17 4 142,971 18 6
	1		:	way	idend	
	2 8. d. 47,407 12 0 To Interest on Debenture Stock	" Interest on Rent-charge Stock …	", Loughrea and Attymon Railway-		Balance available for Dividend	
Hulf-year ended 31st Dec., 1898	£ 8. d. 47,407 12 0	9,044 14 4	569 16 11	677 19 0	57,700 2 3 85,271 16 3	142,971 18 6

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<b>BALANCE.</b>	
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Half-year ended 31st Dec., 1899	zż	1	7,500 0	18,100 0	<b>\$0,362 10 0</b>	75,962 10 0	15,061 17
lf-yest De	3	91,024	,500	,100	,362	,962	061
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			£300,000	000	000		Balance to next Half-year
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		:	:	:	at the rate of $4\!\!\!/ \frac{1}{4}$ per Cent. per annum) 2,370 000		
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		riden	Pre	4 per Cent. "	tock		
		r Div	Jent	ent.	ry S		
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		ilabl	151	4 p	Or		
		a va.	to pi				
		unce	ider	5.5	5.6		
		Balt	Div				
84	10	85.271 16 3 Balance available for Dividend as per No. 10	7,500 0 0 Dividend on 5 per Cent Preference Stock	0	0	0	3
- end ., 189	2	16	0	0	0	0	16
Half-year ended 31st Dec., 1898	01	271	500	18,100 0 0	47,400 0 0	73,000 0 0	12,271 16 3
Hall		85.	1	18,	47,	73,	12,5

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Io. 12.-ABSTRACTS.

		Half-year ended 1st Dec., 1899	6 8. d.	35 13 7 34 6 6	389 10 6	16	81 18 8		Half-year ended 31st Dec., 1800	11 18		128 1 3 966 5 7 851 9 7	0	382 7 9		Half year ended 31st Dec., 1895	£ 8. d.	0 +1	10	-	10	287 3 6	7,490 3 4	T	
	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half y lst D		Salaries, Office Expenses, and veneral Dupermentation 2,685 Wages	, Office Expenses, and General Superintendence	Wages 4,900 Materials 4,066	11,381	TRAFFIC EXPENSES.	Half	Salaries and Wages, &c 33, P.v.al Tichting, Water and Stores 33,	Clothing	Horses, Harness, Vans, Provender	Miscellaneous Expenses	42,382	GENERAL CHARGES.			Directors Auditors Auditors	Salaries of Secretary, Manager, Accountants and Octave Office Expenses	Advertising	Telegraph Expenses Railway Clearing House Expenses	Enginemen's Pension Fund	5		SHEET. Cr.
12ABSTRACTS.		Half-year ended	31st Dec., 1898 £ s. d.	2,612 15 10 2,612 15 10 3,505 9 11	4 00	1,822 13 2 4.100 3 6			Half-year ended 31st Dec., 1898	23,045 12 9	1540	00 00		42.055 11 1		Half-year ended	5150 Dec., 1000			19	1,732 16 10 819 8 4 549 16 9		7,370 8		L BALANCE
No. 12ABS			., 1899 s. d.	-	10,682 13 1	29,010 15 1	2,764 19 10 1 985 10 6		2,375 15 0	9,453 9 1		38,464 4 2		Half-vear ended	, 189	£ 8. d. 816 10 6			1,964 6	17	7,285 14 6 4,224 3 2	11,509 17 8	45.757 15 4		13.—GENERAL
	275 - 211 - 214			Salaries, Office Expenses, and General Superintendence M. INTERNANCE AND RENEWAL OF PERMANENT WAY-		Anno Minere e	REPAIRS OF ROADS, BRIDGES, SIGNALS AND WORKS	TATIONS AND BUILDINGS	Waterials	AINED-	Double 101 Single 377	TOTAL 538	I OCOMOTIVE POWER	TOCOTION A REAL PROPERTY AND A REAL PROPERTY AN					low and other Stores	Reparts AND RENEWALS-					通L. No.
			Half-year ended 31st Dec., 1898	1,593 9 4	16,374 8 10 7 798 15 4	13	6	1,968 0 2	2,624 8 8 2,328 3 7	9,155 1 11		100	34,851 15 0		Half-year ended	£ 8. d	, G	14,755 19 6	1,679 17 11	32,002 1 1	7,456 13 6 5,026 2 6	12,482 16 0		44,484 17 11	

s. d.
17 11
9 10
0 0
9 2
8 1
9 11 152,239 0 9 781,237482,3691,263,606 Half-year ended 31st Dce., 1899 £ 293 293 50,000 5,538 5,538 1,912 1,912 1,912 1,912 1,912 No. 15.-STATEMENT OF TRAIN MILEAGE. By Gapital A/e, Balance at Debit thereof, as per A/c No.4
,, Cash at Bankers, Current Account, and Cash on hand
,, Cash on Deposit at Interest ... ... ...
,, Cash invested in Government Securities ...
,, General Stores—Stock of Materials on hand ...
,, Amounts due by other Companies ... ...
,, Amount due by Post Office ... ...
,, Sundry Outstanding Accounts '... ... ... Passenger Trains ... Goods and Mineral Trains TOTAL Half-year ended 31st Dec., 1898 782,287474,218 1,256,505 Miles worked by Engines 5164 218 538 Miles constructing or to be constructed 9. d.
7 6
9 9
2 10
0 8
0 0 6 152,239 0 Miles £ 91,024 7,856 26,471 21,887 5,000 5164 213 538 To Net Revenue A/c, Balance at Gredit thereof, as per A/c No, 10 ... Unpaid Dividends and Interest ... ... ... ... ... ... ... Guaranteed Interest, payable or accruing, and provided for ... ... Sundry Outstanding Accounts ... ... ... ... Miles authorized No. 14.-MILEAGE STATEMENT 5164 213 538 Lines owned by the Company Do. leased or rented ... TOTAL Half year ended 31st Dec., 1899 5164 214 538

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, Engineer. Chief Engineer ATOCK, Locomotive W. PURCELL O'NEILL, THE PERMANENT WAY, &C. MARTIN CERTIFICATE RESPECTING THE ROLLING STOCK. have, during the past Half-year, been maintained in good Working Order and Repair. during the past Half-year, been maintained in good Working Condition and Repair. RESPECTING CERTIFICATE Dated 24th January, 1900. Dated 24th January, 1900.

hereby certify that the said Half-yearly Accounts contain a full and true statement of the Financial condition of the Company; and we further certify that the Dividend at the rate of Four Pounds Five Shillings per cent. per annum, proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the revenue of the Half-year with all We, the Auditors of the MIDLAND GREAT WESTERN RAILWAY OF IRELAND COMPANY, have examined the Accounts of Company for the Half-year ended the 31st December, 1899, which are proposed to be issued to the Shareholders, and we expenses, which ought to be paid thereout in our judgment. the

AUDITORS' CERTIFICATE.

DUBLIN, 30th January, 1900.

GEORGE CREE. WM. E. HOLMES.

### DIRECTORS' REPORT

AND

### STATEMENT OF THE ACCOUNTS

OF THE

### Bathkęalę & Newçastle Junction Bailway Company,

### SIX MONTHS ENDING 31st DECEMBER, 1899,

FOR THE

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

### HALF-YEARLY GENERAL MEETING,

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

ON

TO BE HELD AT

WEDNESDAY, 28th FEBRUARY, 1900,

AT 3.30 O'CLOCK P.M.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### DIRECTORS.

LONDON ; PRINTED BY GILBERT AND RIVINGTON, LTD. BT. JOHN'S HOUSE, CLERKENWELL, E.C.

- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.

EDMUND COOKE, 12, Upper Mallow Street, Limerick, Examining Director.

HENRY HOLMES, Secretary.

Offices-11, VICTORIA STREET,

LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 28th February, 1900, at 3.30 o'clock p.m., for the purpose of transacting the ordinary business of the Company, and the election of Directors and Auditor.

The Transfer Books of the Company will be closed from the 19th instant, until after the Meeting.

Dated this 13th February, 1900.

HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

### RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

### REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 31st December, 1899.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3896 10s. 1d., and the net, after deducting working expenses, to £2143 1s. 7d., as against £3877 12s. 3d. and £2132 13s. 9d. respectively in December, 1898, an increase in the gross receipts of £18 17s. 10d., and in the net receipts of £10 7s. 10d.

The passengers show an increase in number of 519, but a decrease in receipts of  $\pounds 124$  9s. 4d.

The parcels and miscellaneous traffic show an increase of  $\pm 126$  13s. 11d., but merchandise shows a decrease of  $\pm 38$  10s. 2d.

The live-stock traffic shows an increase in number of 3474 head and an increase in receipts of £55 3s. 5d.

The Directors in their last Report referred to the Bill introduced into Parliament by the Great Southern and Western and Waterford, Limerick, and Western Railway Companies, for the amalgamation of the Waterford Company's undertaking, and to the action taken by this Company in reference to the Bill.

The Great Southern and Western and Waterford, Limerick, and Western Railway Companies have again lodged a Bill in Parliament for the amalgamation of the Waterford Company's undertaking.

The Midland Great Western Railway of Ireland have also lodged a Bill in Parliament this session entitled :---

"A Bill for amalgamating the Waterford, Limerick, and "Western Railway Company with the Midland Great "Western Railway of Ireland Company, to enable the "Midland Great Western Railway of Ireland Company "to acquire additional Lands, to raise additional Capital, "and for other purposes."

With the view to protect the interests of this Company, the Board will present Petitions in opposition to both these Bills.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Directors who retire by rotation are Sir Wyndham Knatchbull, Bart., and Mr. Edmund Cooke, both of whom are eligible for re-election, and offer themselves accordingly.

Mr. E. W. O'Brien, being now resident in Switzerland, has retired from the Board of Directors.

Mr. John S. Chappelow, the Auditor, being eligible, offers himself for re-election.

The Report of the Engineer on the state of the Line is appended.

J. W. HUME WILLIAMS, Director. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 19th February, 1900.

### Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half	-years er	nding	Re	eeip	ts.	Ha	lf-years e	ending	Receip	ots.
30th	June, 1	1867	£ 1024	*. * 7	d. 11	31st	Decemb	er, 1867	£ # 1006 1	. <i>d</i> .
33	,, 1	868	991	1 0	11	33	,,,	1868	1134 18	3 0
,,,	,, 1	869	1170	0 0	8	>>	23	1869	1288 12	2
,,	,, 1	1870	1325	5 19	8	3.7	3.9	1870	1435 6	10
23	,, 1	.871	1327	7 15	1	3.9	3.9	1871	1618 8	1
23	,, 1	872	1523	3 3	7	,,,	9 P	1872	1758 18	4
"	,, 1	.873	1738	3 11	4	3.9	,,	1873	2025 15	0
2.2	,, 1	.874	1748	8 0	8	32	33	1874	1912 15	1
2.2	,, 1	.875	1694	8	1	3.2	27	1875	1994 17	0
,,	,, 1	.876	1830	16	8	>>	,,,	1876	2190 15	3
2.2	,, 1	877	1935	6	11	33	22	1877	2245 15	6
,,	,, 1	.878	1895	5 9	1	>>	2.2	1878	2234 10	11
9.2	,, 1	879	2586	8	7	3.9	3.2	1879	2023 16	2
,,,	,, 1	880	1865	14	5	2.2	2.2	1880	1970 0	6
	,, 1	881	2536	3	10	>>	>>	1881	3397 16	7
,,,	,, 1	882	3158	5	5	33	37	1882	3132 16	3
22	,, 1	883	3121	0	1	>>	,,	1883	3500 16	9
,,	,, 1	884	3053	13	11	>>	22	1884	3329 5	3
,,	,, 1	885	2710	10	9	,,	>>	1885	3298 3	2
,,,	,, 1	886	2670	19	3		,,,	1886	3514 12	11
2.2	,, 1	887	2765	15	7	2.2	2.2	1887	3381 18	11
3.3	,, 1	888	2685	0	0	23	"	1888	3332 18	6
22	,, 18	889	3057	19	5	> >	22	1889	3440 14	1
"	,, 1	890	3199	0	11	>3	,,	1890	3626 3	7
>>	,, 18	891	3156	1	10	33	>>	1891	3321 14	0
"	,, 18	892	2775	10	11	>>	>>	1892	3118 11	8
,,	,, 18	893	2960	14	10	2.2	,,,	1893	3054 17	1
,,	,, 18	894	<b>296</b> 8	9	3	>>	>>	1894	3393 17	0
>>	,, 18	895	3121	17	2	2.2	>>	1895	3253 8	8
,,	,, 18	896	3110	8	9	23	3.2	1896	3105 4	9
,,		897	2953	2	11	>>	2.2	1897	3344 2	11
,,		898	3241	8	1	2.2	2.2	1898	3877 12	3
,,,		899	3292	13	10	,,	2.5	1899	3896 10	1

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY. HALF.YEAR ENDING 31sT DECEMBER, 1899.

7

Balance. Loans. 1.1 Etock and Shares. 1 1 Total. £ 66,600 31,870 Statement of Capital authorized and created by the Company. Capital created or sanctioned. Loans. £ 16,600 Stock and Shares. 50,000 31,870 Total. £ 66,600 Capital authorized. Loans. £ 16,600 1 Stock and Shares. 50,000 31,870 Acts of Parliament. [No. 1.]

rear, &c. Amount uncalled. Amount unissued. Totai. 1 1 11 1 1 1 1 1 1 Statement of Share Capital created, showing the proportion received. 61,400 1,370 10,050 34,730 15,000 Valle in art - 15,000 61,400 1,370 - 16,600 94,370 28,180 10,050 18,130 1 31,870 1.370 10,050 15,000 61,400 1,370 15,000 61,400 16,600 370 18,130 10,050 T 1 27 & 28 Vie. cap. 234, July 26th, 1964. £20,000 of Original Shares cancelled under this Act, and Preference Shares authorized to be issued in lieu there and the state of the second state and the state of the state of the second state and the second of the second state and the second state and the Actor of 1870 and shares and the state and the frience Shares of the amount of £13,000 and the missued Original Shares into Second Issue fre-ference Shares and £9,960 of unissued fre-ference Shares cancelled, and £01,400 for the ference Shares cancelled, and £01,400 for the master of Trade Certificates under Regulation of the master of Trade Certificates under Regulation of thail-ways Act, 1880 [No. 2.]

Description. Ordinary Shares	Amount created. 30,000 £ 11,870 18,130 20,000 18,130 9,900 10,050	Amount created.         Amount received.         Amount received.           30,000         \$\$         \$\$, d.           \$\$         \$\$, d.         \$\$         \$\$, d.           \$\$         \$\$, 000         \$\$         \$\$         \$\$, d.           \$\$         \$\$, 000         \$\$         \$\$         \$\$         \$\$         \$\$           \$\$         \$\$         \$\$         \$\$         \$\$         \$\$         \$\$         \$\$           \$\$ <t< th=""><th>2 s. d. 1,366 15 0</th><th>લ્ય [ ]</th><th>98 J I I</th></t<>	2 s. d. 1,366 15 0	લ્ય [ ]	98 J I I
Total	28,180	26,813 5 0	1,366 15 0	I	

	W TOTAL RAISED BY LOANS AND RUNNERN-		£ 94.370 94,370	11	£94,370	. nil.
	SUE OF NEV	Total New Debenture Stock.	$\pounds 1,370 \\ 1,370$	11	•••	•
	RAISED BY ISSUE OF NEW DEBENTURE STOCK.	At 44 per cent.	$\stackrel{\pounds}{1,370}$ 1,370	11	No. 1	• • •
	RAISED BY ISSUE OF POSTPONED DEBENTURE STOCK.	At 4% and 5 per Perpetual De. benture Stock. At 5 per cent. Postponed De. At 4% per cent.	£ 61,400 61,400	11	per statement 1	•
oans.	RAISED B' POSTFORED B' STO	At 5 per cent.	£ 61,400 61,400	11	ital created, as	
Capital raised by Loans.	RAISED BY ISSUE OF PERPETUAL DEBENTURE STOCK.	Total Perpetual De- benture Stock.	$\frac{\mathcal{E}}{15,000}$ 15,000	11	respect of Capi	
Capital r	RAISED BY PERPETUAL STO	At 44 and 5 per cent.	ی 15,000 15,000	1	nture Stock, in bove.	* December, 185
	Y LUANS.	Total Loans.	£ 16,600 16,600	1	ns and by Debe ture Stock as a	o Powers at 31c
	RAISED BY LOANS.	At 5 per cent. Total Loans.	£ 16,600 18,600		e raised by Loa	lable Romowin
[No. 3.]			Existing at 30th June, 1899 Ditto at 31at December, 1899	Increase	Decrease	Dolaria baine available Romowing Porcease at 31st December. 1899

			MINERAL.	Trucks.	pra			Тотак.	s. d.				SFR!		Half-Year ended Doc. 31st, 1899.	3,896 10 1
			MERCHANDISE AND MINERAL.	Goods Waggons covered.	, Limeriok a		RB.	Ē	43						No. 1,163 39,061 38,061 34 34 34 34 34 34 34 100 2 10 2 10 730 11 5	
e.			MERCHA	Guods Waggons,	e Waterford		KPENDITU	In subsequent Half-years.	8. d.	per No. 7.			Gr.	cs.	······· ··· ···	-
ber, 189				Break Van.	wided by the		FURTHER EXPENDITURE.		3	58				Receipts.	ocial Train	
31st Decem	. 4.		COAOHING.	Third Class. Break	The Working Stock of this Company is provided by the Waterford, Lémerick and Wostern Railway Company, by Agreement.	l Account.	FU.	During the Half-year ending June 30th, 1920.	L s. d. nil.	r Expenditi		-			By Fassengers' Special Train Reveal Class Prince Class Multic Class Multic Class Multic States Berlock Berlock Bundries Parcels, &c.	
ending	coount No.	tock.	COA	Becond Class.	ook of this Western	n Capita		During		t furthe	7		nt.		Щ	en .
alf-year	ar, as per A il.	orking St		First Olass.	Working Stu	diture o				to meet	8. 2, 3 & 4.]		Revenue Account.		Half-year ei Dec. 31st, 1 2 9, 2 2 97 2 911 11 10 13 19 0 1200 19 1200 19	£3877 12
iture, for H	Expenditure for Half-year, as per Account No. 4.	Return of Working Stock.	LOCOMOTIVE.	Engines.	The 1	rther Expen				ts available	[See Nos. 2,		Revenu		Haif-year ended Dec. 31st 1800, £ * d, 1758 8 6     Haif-year ended 2 * d, 5 * d, 8 * d, 8 * d, 8 * d, 8 * d, 8 * d, 8 * d, 8 * d, 8 * d, 8 * d, 9 * 11 1 10 10 0       178 8 6     8 * d, 10 13 3       2086 18 9     10 13 3       1900 11 4     190 4       1500 11 4     1200 19 4       100 2     10       2555 2     1       100 2     10       2556 4     1       100 2     10       2556 4     1       100 2     10       100 2     10       2556 4     1       100 2     10       100 2     10	£3896 10 1
Details of Capital Expenditure, for Half-year ending 31st December, 1899.	OPEN FOR TRAFFIC: Expendi	R				Estimate of further Expenditure on Capital Account.			ZOR TRAFZIC:	Capital Powers and other Assets available to meet further Expenditure,			Dr.	Expenditure.	To Working Exponses and Haulage paid Water- foot Jinerick and Western Railway Oompany , General Charges (see Abstract E.)	
[No. 5.]	LINE OPEN F	[No. 6.]				[No. 7.]			LINE OPEN I	[No. 8.]			[No. 9.]		Half-year ended Dec. 31kt, 1898. 1744 18 6 258 10 6 489 10 6 10 10 0 2063 11 10 1814 0 5 1814 0 5 2857 12 3	12

Half-year ended Dec. 31st, 1899. £ \*. d. 50 0 0 2 12 6 Half-year ended Dec. 31st, 1899. No Balance available. -1,809 11 4 8 10 8 8 Half-year ended Dec. 31st, 1899. g s. d. 0-1 9 000 Repair and Renewals of Carriages and Waggons. £266 13 85 10 46 0 45 16 38 2 4 12 £31,966 17 30,148 15 8. 48 All Provided for by acreentent with the All Provided for by acreentent with the All Provided for by acreentent with estern . . . . . . . . . . Cr. 0 40 0 Half.year ended Dec 31st, 1898 *£ s. d.* 50 0 0 2 12 6 85 10 0 0809 £258 12 10 43 0 32 5 36 15 8 9 Proposed Appropriation of Balance available for Dividend. Salaries and Wages, &c. Fuel, Lighting, Water, and General Stores Clobhing, Stationery, Adver-Printing, Stationery, Adver-tising, and Tickes, Pen-Miscellaneous Expenses, Cond Miscellaneous  Cond Miscellaneous, Cond Miscellaneous Half-vear ended Dec. 31st, 1899. £ s. d. . Half-yearended Dec. 31st, 1898. 1,814 0 5 5 5 6 28,919 14 11 0 10 ABSTRACTS Half-year ended Dec. 31st, 1898. Net Revenue Account. Traffic Expenses. . 0 £30,739 . Maintemance and Renewal of Permanent Went, which the sale, and water and white the sale of Half-year ended Dec. 31st, 1899. 1,483 16 8 28 2 10 356 18 10 . £31,966 17 10 To Balance from last Half year . Interest on £16,000 Debenutres (less tax) Interest on £16,000 Perpetual Debenure Stock (less tax) (less tax) (less tax) , Interest on £1370 New Debenture Stock (less tax) as available for Dividend, as per Account No. Half-year ended Dec. 31st, 1898. Maintenance of Way, Works, &c. A. Salaries Running Expenses-Wages Wages Coal and Ocke Oil and Ocke Oil and Ocke Stores Repairs and Rengals Romes Repairs and Rengals Rome Repairs and Rengals Rome Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs and Rengals Repairs Repairs and Rengals Repairs Repairs and Rengals Repairs Rengals Half-year ended Dec. 31st, 1899. & a. d. Locomotive Power. Dr. Balance [No. 11.] Half-year ended Dec. 31st, 1898. [No. 12.] Half-year ended Dec. 31st, 1898. 28,468 19 2 401 3 4 356 18 10 1483 16 8 28 2 10 [No. 10.] £30,739 0 10 d. Half-year ended Dec. 31st, 1898. 8 A. Ř 43

[No. 13.]	Dr.	General Balance Sheet.	e Sheet.	Cr.		
To Outstanding Accounts . ., Unpaid Interest		28, 63 7, 0, By 38,688 4 3 ""	Cash at Bankers Cash in handa of S Autorford, Limer, Dapital Account, B No. 4 Net Revenue Acco	ecretary ick and Western Rail adance at Debit there ount, Balance at Dei	ivay Company of, as per Account bit bhereof, as per	
						8 II 15/ 927
[No, 14,]		Mileage Statement.	ement.			
			Miles Authorized,	Miles Constructed.	Miles Constructing, or to be Constructed.	Miles Worked by Engines,
	Line owned by Company.	•••	10 nil	10 nil	5 2 8 24	10 nil
1 - 11 - 1			10	10	lin	10

Statement of Train Mileage, Half

[No. 15.]

Half-year ended December 31st, 1890.	10,092	15,412
	•••	Total
	•••	
	Passenger and Mixed Trains Goods, Cattle and Mineral Trains .	
lf-year ended December 31st, 1898.	10,064 5,136	15,200

J. W. HUME WILLIAMS, Director. HENRY HOLMES, Secretary.

# CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

50, GEORGE STREET, LIMERICK.

I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKBALE AND NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Year 4th January, 1900. ended 31st December, 1899.

Engineer. JOHN HORAN, M.Inst.C.E.,

# AUDITOR'S CERTIFICATE.

Frinted by GILBERT & RIVINGTON, Ltd., St. John's House, Clerkenwell, E.C.

I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY for the Half-Year ending 31st December, 1899, and the Vouchers relating thereto, and certify the same to be a true statement according to the Books of the Company.

6th February, 1900.

10, LINCOLN'S INN FIELDS. JNO. S. CHAPPELOW, F.C.A., Auditor.

Sligo, Leitrim, and Northern Counties Railway Company.

# TReport, STATEMENT OF ACCOUNTS,

# BALANCE SHEET,

FOR

AND

SIX MONTHS ENDED 31st DECEMBER, 1899.

# NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Halfyearly General Meeting of the Shareholders of this Company will be held on Saturday, the 3rd day of March, 1900, at Twelve o'clock noon, precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, to elect Directors, and for the general business of the Company. The transfer books will be closed from the 1st day of March, 1900, until after the meeting.

> JOHN W. BATTEN, Chairman. RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE,

LURGANBOY, MANORHAMILTON, 15th February, 1900.

# REPORT.

The Directors beg to submit the Report and Statement of Accounts for the Half-year ending 31st December, 1899.

The gross receipts amount to  $\pounds 12,547 \ 1s. \ 6d.$ , as compared with  $\pounds 11,726 \ 7s. \ 8d.$  for the corresponding period, 1898, the increase arising in all the sources of traffic, which must be considered satisfactory.

The expenditure of £6,787 9s. 9d., as against £6,838 0s. 4d. for 1898, shows a slight decrease; but the Directors fear this improvement cannot be maintained during the present year, owing to the great increase in cost of coal and materials.

The profit on the half-year's working amounted to  $\pounds 5,759$  11s. 4d. After payment of amounts due for running powers and the interest on A and B Debenture Stocks, a balance of  $\pounds 3,355$  15s. 10d. remains, out of which the Directors recommend the payment of a dividend of 3 per cent. on C Stock, amounting to  $\pounds 2,369$  8s. 8d., carrying forward a balance of  $\pounds 986$  7s. 2d. to next account.

The Directors have been untiring in their efforts to establish a better Train Service between the Great Northern Company's system in Ulster and the West Coast of Ireland by means of the Collooney and Claremorris Railways, which were largely subsidised by the Treasury, assisted by the Baronies of Sligo and Mayo, for the express purpose of developing a through traffic between the Provinces of Ulster and Connaught. The Board of Works have now made suggestions which, if carried out, will go far to remedy the reasonable complaints of the public, and lessen the annual contributions of the Baronies.

The interests of the Shareholders will be carefully watched in connection with the Bills now before Parliament for the purchase of the Collooney and Claremorris section of the Waterford, Limerick, and Western Railway.

Two new Engines and ten new Passenger Train-Brake Wagons have been added to the Rolling Stock of the Company, and paid for out of Capital during the half-year.

One of the Directors, Mr. HEWSON, retires by rotation, and, being eligible, offers himself for re-election.

One of the Auditors, Mr. Powell, also retires, and, being eligible, offers himself for re-election.

The Directors have elected SIR JOSSELIN GORE BOOTH, Bart., to a seat on the Board; this election will have to be confirmed by the Shareholders at the ensuing meeting.

The Directors have also elected Mr. JOHN WINTERBOTHAM BATTEN, Q.C., as Chairman of the Company.

The Directors cannot conclude their Report without expressing their deep regret at the loss the Company has sustained by the death of their Chairman, SIR HENRY W. GORE BOOTH, Bart., who for so many years took a leading part in the direction of its affairs, and to whose zeal and energy the Sligo district is indebted for the advantages of the Railway.

JOHN W. BATTEN, Chairman. R. E. DAVIS, Secretary.

LURGANBOY, 15th Fberuary, 1900.

Stock and shares         Louis         Total         Stock and shares         Loans         Total         Loans         Total         Stock and shares         Loans         Total         Stock and shares         Loans         Total         Stock and shares         Loans         Loans         Total         Stock and shares         Loans         Loans         Loans         Loans         Loans         Loans $200,000$ $100,000$ $300,000$ $300,000$ $300,000$ $300,000$ $ 184,301$ $ 5,690$ $ 190,000$ $ 184,301$ $184,30$ $ 5,690$ $ 200,000$ $290,000$ $290,000$ $290,000$ $294,001$ $ 5,690$	Stock and sharesLoansTotalStock and SharesLoansTotalStock and SharesLoansLoans7, 18:5 $200,000$ $100,000$ $300,000$ $300,000$ $300,000$ $\frac{E}{200,000}$		CAF	CAPITAL AUTHORIZED	KD	CAPITAL C	CAPITAL CREATED OR SANCTIONED	NCTIONED		BALANCE	
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$	200,000         100,000         300,000         20°,000         100,000 $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,000}$ $\frac{E}{20,0000}$ $\frac{E}{20,0000}$ $\frac{E}{20,00000}$ $\frac{E}{20,00000}$ $\frac{E}{20,00000000000000000000000000000000000$	Acts of Parliament	Stock and Shares	Louns	Total	Stock and Shares	Loans	Total	Stock and shares	Loans	Total
-         190,000         190,000         -         184,301         184,30         5,590           -         200,000         290,000         490,000         294,301         484,301         5,690	- 190,000 190,000 - 184,301 184,30 - 5,690 - 200,000 290,000 490,000 201.000 284,301 484,301 - 6,099 T OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	and 39th Vic., Cap. 197, 1875	$\frac{\mathcal{E}}{200,000}$	£ 100,000	£ 300,000	£ 20^,(00	$\frac{\mathcal{E}}{100,000}$	£ 300,000	બ	य	બા
<u>200,000 290,000 490,000 700,000 284,801 454,301 5,689</u>		wing Powers under Scheme arrangement, filed 14th , 1807, and enrolled 6th uary, 1898.	I	190,000	190,000	1	184,301	184,30	1	5,699	5,699
	No. 2STATEMENT OF CAPITAL STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.		200,000	290,000	490,000	200.000	284,301	484,301	1	5,699	5,699

4111

4111

50,000 50,000

50,000 50,000 50,000

> A. or Preference Capitul ... B. and C. Guaranteed Capitul Ordinary Capital ...

ACCOUNTS

OF

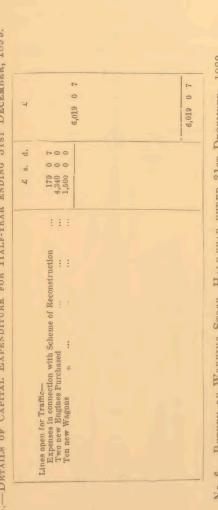
NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT 31sr DECEMBER, 1899.

SLIGO, LEITRIM, AND

284,301 284,301 11 43 4 per Cent. Non-cumulative D DEBENTURE STOCK 290,000 284,301 67,800 67,800 42 1.1 A Debenture Stock STOCK STOCK STOCK 4 per Cent. Non cumu'ativa 78,981 78,981 11 34 per Cent. Cumu-lalive lative 37,520 37,520 Total Amount raised by Debenture Stock as above ... ... Balance being available horrowing powers at 31st December, 18.19 -4 Total Amount raised by Debenture Stock as above 100,000 100,000 भ 1 Existing at 30th June, 1899 Existing at 31st Dec., 1899 Increase ... Decrease ...

Cr.	Total Amount Received	£ 8, d. 200,000 0 0 284,301 0 0	484,301 0 0 3,121 9 0	£487,422 9 0
		::	1	
			-	
			-	
Т.				
No. 4KECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	Receipts	By Receipts	Bulance	
LEN				0
AND EN	Total	£ s d. 487.422 9 0		£487,422 9 0
RECEIPTS	Amount Expended to 90th June, 1899 during Half-year.	£ s. d. £ s. d. 6,019 0 7 487.422 9 0		
0.4	t tu 1899	6 G.		
	Amount Expended to 30th June, 1899	£ s. d. 481.403 8 5		
Dr.	Expenditure	On Lines open for Traffic No. 5 On Lines in course of construction		

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-FEAR ENDING 31ST DECEMBER, 1899.



No. 6.--RETURN OF WORKING STOCK, HALF-YEAR ENDED 31ST DECEMBER, 1899.

COACHING

LOCO-MOTIVE

MERCHANDISE AND MINERAL

	Horse Boxes	-	-	
8	Carriage Truck	63	63	
su	Goode Brake Va	00	00	
1	Timber Trucks	61	611	1
	extent State	30	30	
	вязилТ гвоЭ	36	36	
	Goods Wagons	80	80	
		1	1	
		I	1	
		1	1	1
		1	1	1
		I	317	1
		I	1	1
		1	1	
9 U	Passenger Train Brake Waggon	I	10	10
89	Third Class Brad	2	22	1
	sealO britit	9	9	
	seal broose		1	
	olleogmeD	) .0	10	
	o Han a man D	-	1	1
	renders.		1	
	Engines	00	10	63
	5	:	:	:
				ear
				alf-y
		668	659	Increase during the half-year
		ne, 1	31st Dec., 1529	iring
		th Ju	st D	ise di
		14 30	31	ncre
		la no	Do.	
		Etoek on the 30th June, 1899	L	
		3S		

No. 3 - CAPITAL RAISED BY LOANS AND I)EBENTURE STOCK.

							FURTHER EXPENDITURE	CPENDITURE	
							During the half-year ending 30th June, 1900	In subsequent half-years.	Tctal
Lines open for Traffic	1	÷		4	1	-	& Uncertain	<i>k</i> Uncertain	-9
	Total Estir	nated furtl	Total Estimated further Expenditure of Capital	ture of Cap	oital		1	1	1

Loan Capital authorized but not yet created, as per Account No 1

t No. 2	
:	
:	
t No. 2	
t No. 2	
t No. 3	
t No. 2	
t No. 3	
snare capital, as per Accoun Loan Capital, as per Accou	

	ded 890 8. d. 8. d. 11 5 11 5 9 8 9 8 12 1	00000	
Cr.	Half-year ended sist Dec., 1890 47 47 494 3,765 15 4,471 12	$\begin{smallmatrix} 551 & 6 \\ 551 & 6 \\ 183 & 2 \\ 1,913 & 2 \\ 1,913 & 10 \\ 57 & 10 \end{smallmatrix}$	
	Hal 81 81 81 81 81 67 45 67 4 67,194 71,815	11111	
	111		
	111		
	111		
	RECEIPTS By Passengers- ,, First Class ,, Third Class	Parcels, llorses, Carriages, &c. Mails Merchafise	
CCOUNT		2 2 2 3 3	
No. 9REVENUE ACCOUNT.	11.17         Y art ended aff. Due., 1809         Half. Pear ended aff. Due., 1809           26.059         14.86         205.13         5           2059         14.8         205.13         5           1.514         14.6         205.13         5           1.514         14.4         9         3,606         8         1	498 5 1 188 5 1 5,100 8 0 0 1,546 18 7 79 11 8	
-B	11899 d. 9 8 8 8 8 8 8 8 8 8 8 8 0 0	0 0000 0	6
No. 9.	Italf Year ended           Sist Dec., 1899           £         8. d.           1,985         3         9           2,059         14         8           1,514         14         6           474         9         0	6,686 14 14 3 7 14 7 14 6,767 9	5,759 11
	11/11	111	:
	TURE TURE s } seeAbstract A. seeAbstract B. see Abstract C. do. D.	Goods, &c  	carried to Net Revenue Account
	To Maintenance of Wa Works and Stathout "Locomotive Dower "Carringe & Wagon Repo "Traffe Expenses"", General Charges	., Dumage to and Loss of Goods, &c. ., Rates and Taxes	Balance carried to Net
Dr.	Half-Year ended <b>3514</b> Pec. 1868 <b>4</b> , 755 15 4 2,381 1 6 533 13 6 1,633 13 6 531 13 1	6,838 0 4	4,888 7 4

falt-your ended									
31st Dec. 1898		Half-vear ended 31st Dec., 1899	Half-vear ended Half-year ended 31st Dec., 1899 31st Dec., 1898					Hulf-yea 31st De	Hulf-year ended 31st Dec., 1899
Ĕ	a Running Powers, Rent of Stations 1,100 0 0 M. G. W. R. and G. N. Railway Co 2,500 8 0	$\begin{array}{cccccccccccccccccccccccccccccccccccc$		<ul> <li>&amp; s. d.</li> <li>346 16 4 By Balance from last Account</li> </ul>	:	:	1	£ 6. 1,175 12	s. n. 12 6
6		3,600 8 0		" Balance from Account No. 9 " Banker's Interest	::	::	::	20 10	20 19 7
1,766 0 11 ,, Balance Gei	Balance General Balance Sheet	3,355 15 10							
5.235 3 8 *	*Paid 1st January, 1900	6,956 3 10	6,956 3 10 5,225 3 8					6.926	6.956 3 10

NT No. 10.

Half-year ended		31st	Half-year ended 31st Dec., 1899
CAUX -			£ 8. d.
d.			1
1		0	

00	

Fear         Ended           8. d., 1899         3. d., 15           7         8. 4         15           8         18         1           7         15         9           8         15         6           9         15         2           8         2         9           9         15         2           8         8         9           9         15         0           8         8         9           9         15         0           13         8         13           13         8         13           13         8         13           13         8         13	Flatt-1         122           755         465           95         95           96         95           97         1,983           98         95           96         96           97         1,983           1,0516         1,0516           1331         2338           241         1331           1331         234	MAINTINANCE OF WAT. WORKS, &C. MAINTINANCE OF WAT. WORKS, &C. Subbrinke, Office Expenses, and General Superintendence of General Superintendence
and the second	Half-year ended 2 a. 4. 127 8 4 758 18 1 467 15 9 467 15 9 294 15 6 130 5 2 93 5 9 1,985 3 9 1,985 3 9 1,985 3 9 64 12 0 54 12 0 64 12 0 1,065 5 7 1,065 5 7 1,065 5 7 41 13 8 228 10 4 8 41 13 8	

SOUTH CLARE RAILWAYS CO., LTD.

# **REPORT OF THE DIRECTORS**

AND

# Directors.

JOHN W. BATTEN, Esq., Q.C., Chairman. GEORGE HEWSON, Esq. J. KENNETH FOSTER, Esq. D. J. STEWART, Esq. SIR JOSSELIN GORE BOOTH, BART.

# STATEMENT OF ACCOUNTS

#### FOR

Half-Year ended 31st October, 1899.

TO BE SUBMITTED TO THE

Eighteenth General Meeting of the Shareholders

TO BE HELD AT THE

Offices of the Company 39 Dame Street, Dublin,

WEDNESDAY, 28th FEBRUARY, 1900,

ON

AT HALF-PAST ELEVEN O'CLOCK, A.M.

#### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin. SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin. DAVID COFFEY, Esq., J.P., 36 Fitzwilliam Place, Dublin.

# Baronial Directors

R. W. C. REEVES, Esq., D.L., Besborough, Killimer, Co. Clare. ANTHONY O'DWYER, Esq., Annagh, Miltown-Malbay, Co. Clare. MICHAEL MESCALL, Esq., J.P. Dromellihy, Cooraclare, Co. Clare. H. R. GLYNN, Esq., Kilrush.

> Engineer : WM. BARRINGTON, C.E., Limerick<sup>\*</sup>

Solicitors . O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

> Secretary : W. J. KENNEDY.

Head Offices: 39 DAME STREET, DUBLIN.

# South Clare Railways Company, Ltd.

# Notice to the Shareholders

NOTICE IS HEREBY GIVEN that the Eighteenth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on Wednesday, the 28th day of February, 1900, at 11.30 o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 15th of February to the 28th of February, 1900, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES-39 DAME STREET, DUBLIN. 7th February, 1900. South Clare Railways Company, Limited.

# DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 28th February, 1900.

The Accounts for the half-year ended 31st October, 1899, duly Audited, are submitted herewith, and, compared with the October, 1898 half-year show the following results :---

DESCRIPTION		Oct.,	189	9	Oct.,	189	8		crea t., 1		Decrease, Oct., 1899	Oct., 1897
Passengers		£ 2693	8. 10	d. 4	£ 2585	s. 11	d. 0	£ 107	s. 19	d. 4	£ s. d.	£ 2401
Parcels, &c.		142	11	9	17?	6	10		-		29 15 1	142
Mails		108	3	5	36	15	10	71	7	7	-	37
Merchandise	••••	956	10	9	799	9	0	157	1	9	-	1042
Minerals		281	0	2	251	12	9	29	7	5		5 -
Live Stock		158	7	7	141	17	2	16	10	5		125
Special & Mise aneous Recei		28	0	8	15	0	5	13	0	3	-	57
TOTAL TRAF RECEIPTS		4368	4	8	4002	13	0	365	11	8		3804
Total Expense	28	4144	7	11	3868	16	7	275	11	4	-	3585
Net Revenue	£	223	16	9	133	16	5	90	0	4	-	219

The retiring directors are Messrs. J. F. Lombard and W. M. Marphy, who being eligible offer themselves for re-election.

6

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

> JAMES F. LOMBARD, Chairman.

> W. J. KENNEDY, Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 14th February, 1900.

Shareholders are requested to notify to the Secretary, IN WRITING, any change in their present registered address, which is that to which this Report is sent.

# COMPANY, LIMITED. SOUTH CLARE RAILWAYS

Statement of Accounts to 31st October, 1899,

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

TOTAL.	£140,000	ED.	Amount Unissued.
Ordinary (Unguaranteed) £10 Shares.	£20,000	RTION RECEIV	Calls not yet Made.
4 per Cent. Guar. anteed £10 Shares £10 Shares.	£120,000	OWING PROPO	Calls in Arrear.
	t7 Vic., c. 43) s) Confirma-	CREATED, SH	Amount Received.
LIAMENT.	d) Act, 1883, 46 & 4 south Clare Railway	HARF CAPITAL	Amount Created,
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1893 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirma- tion Act, 1890, 53 & 54 Vic., c. 210	No. 2STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	DESCRIPTION,

7

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ST0(

RAISED BY LOANS AND DEBENTURE

3.--CAPITAL

No.

Nil,

 $\pounds 140,000$ 

£120,000 20,000

£120,000 20,000 £140,000

Guaranteed 4 per Cent. Shares ... Ordinary (Unguaranteed) Shares ...

No 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 31sr OCTOBER, 1899.

-	_			
	d,	0	0	0
°.	80	0	0	0
TOTAL.	બ	120,000 0	20,000 0 0	£140,000 0 0
9 to 13	d,			
Amount Received during the Half-year to 31st Oct, 1899.	£ 8. d. £ 8.	:	:	
6	ų.	0	0	0
1 189	οċ	0	0	0
Amount Received to 30th April, 1899.	£ 8. ú.	120,000	20,000	£140,000 0 0
	£ s. d. By RECEIPTS-	30,000 0 0 per Account No. 2 120,000 0	io,000 0 0.0 nguarant a shares per Account No. 2 20,000 0 0	11
	d.	00	>	0
	ŝc	00	>	0
TOTAL.		130,000	10,000	£140,000 0 0
ar 9.	d.			
Amount Amount Expended to during Half-year 30th April, 1899, 31th Oct., 1899,	£ 5, d.	:	•	:
99.	d.	00	>	0
ed t l, 18	so	00	0	0
Amou Expend 30th Apri	£ s. d.	-	0 000'01	£140,000 0 0
	To Expenditure-		" Kolling Stock	

8

# No. 5.-DETAILS OF CAPITAL EXPENDITURE

liN

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1892,

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	-	LOCOMOTIVE		COACHING.	NG.			MARCI	MURCHANDISE AND MINKRAL.	ND MINKR	AL.	1
		Tank Engines.	Compo- site. 1st& 3rd Carriages	Compo- site. Ist& 3rd Carriages	Break Vans	TOTAL.	Open Goods Wagons	Covered Goods Wagons.	Covered Covered Goods Cattle Wagons, Wagons.	Timber Trucks	Timber Ballast 1 Trncks Wagons	TOTAL
Stock on 31st October, 1899	:	ŝ	6	4	1	9	1	9	15	1		21
Stock on 30th April, 1899	:	63	¢1	4	L	9	1	9	15	1	1	21
luring the half-year .	;	1	1	I	1	I			1	4	1	
during the half-year .	:	1	0	1	1	I	1	1	T	I	1	1

The Line is worked by the West Clare Co.

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

9

Nil.

8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. No.

Nil.

-

Oct. 1898. Oct. 1899 ()ct. 1899. Oct. 1898

10-NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1899.

No.

₽r.

[1]

£ 134		134	
£ 8. d 223 16 9		223 16 9	000 ·
By Revenue Account No. 9			
¥	134	134	
£ s d	sount 223 16 9	223 16 9 134	
	To Guaranteed Dividend Account (see Account No. 10A)		

No. 10A GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBE

11

00 000

 $\begin{array}{ccc} \pounds & \mathrm{s.} \\ 1,200 & 0 \\ 223 & 16 \end{array}$ 2,176 3 £3,600 0 By Balance from last account ... ... ... Net Revenue Account (Oct. 1899.) ... ... Amount to be contributed by the County ... of Clare ... ... ... ... 1 200 0 0 £3,600 0 0 0 q ui. 0 £3,600 0 2,400 બ To Guarniteed Dividend for six months ended 31st July, 1899 , Guarniteed Dividend accrued to date (see Account No 13) ... ...

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

00 00 2,4002,40066 £223 16 2,176 3 Dividend for Six Months at 4 per cent. per annum on £120,000 Available from Net Revenue Account, No. 10 Amount to be contributed by County of Clare

No. 12-ABSTRACTS-REVENUE EXPENDITURE FOR HALF YEAR ENDED 31st OCTOBER, 1899.

1		T	1	T	-			-						-		_	-	
Oct., 1898,	23 23 59	154	44	101	1	278		706	39	25	886		3	15	83 65 18 18	19	N	404
Oct., 1899,	£ 8, d. 13 16 3 56 3 8	16	29 7 6 61 5 9	90 13 3	100 0 0	294 9 11		£ 8, d. 717 4 11	68 17 6 38 19 8 44 8 3	$\frac{-}{25}$ $\frac{-}{11}$ 1	895 1			9	84 6 10 23 9 1 77 2 3 4 17 10		N	178 7 9
AGES	dence	:	: :		:	··· ·· ··	ISES.	:	::::	:::	T	RGES.				: :	:	
F CARRI	uperinten	:	614		1	TOTAL	C EXPENSES.		 	: : :	TOTAL	-GENERAL CHARGES.		benses ad Expense	and Clerk 	xpenses	:	TOTAL
C.—Ikepairs and Renewals of Carriages and Wagons.	Antes- Office Expenses and General Superintendence MAGES		::		Equalization of Rolling Stock- Carriages and Wagons		DTRAFFIC		Fuel, Lughung, water and General Stores Clothing Printing, Stationery and Tickets Horses and Vans	ورد. ه			Dinochonol Door and Thursday. B	Auditors' and Arbitrators' Fees and Expenses	Maturies of Secretary, Accountant and Clerks Office Rypenses Advertising	Audit Office and Clearing House Expenses	:	
AND RE	oenses an		::		or RoLLI and Wag		A	Vages, &c	g. water  ns	s, Ropes, Expenses Expense		R	The second second second second second second second second second second second second second second second se	Arbitrat	es	nd Clearin	asundva	
LEPAIRS	SALARIES- Office Exj CARRIAGES- Wages	Matemals	Wagons- Wages Materials		Carriages and Wagons			Salaries and Wages, &c.	Clothing Lugnung, wher and Jene, Clothing Fruiting, Stationery and Tickets Horses and Vans	Wagon Covers, Ropes, &c. Joint Station Expenses Miscellaneous Expenses			Dobourd Doo	litors' and	other secretary, Account Office Expenses Advertising	Audit Office and Clearin	SHOOLAND	
C.—I	SAI CAJ		WA		EQU		ų	Salt	Cloi Prii Hor	Joir Joir Mis			Dim	Auc	Office Office Adv	Aud		
Oct , 1898.	<b>£</b> 94 441 929	764	12 15	27	40 43	83				eg :		276 732	37	1054	150 257	437	1	163
Oct., 1899	8. d. 19 7 7 11 10 8		13	11 7	2 2 9 6	11 8	3 1 3 3 1			8. d. 18 3		16 10 3 7	10 0 16 0	6 5	9 10 10 10	0 8	0 0	6 4
Oct.	£ 8. 105 19 433 7 230 10	769 18		20	23	30	330 Cr. 43	287		£ 40		251 16 : 584 3	36	882	186 75	262	50	1 235
." 5	. WAY-	KS-	::		::		: :		VEI	nce		Loco-	: :				:	:
WAT, WORKS, &c.	PERMANENT	Signals & Works-	::	-	::		::	TOTAT		erintende		rking of 	::		::		:	TOTAL
VAY, W				SULLDING	:::		ANEMENT	, 27	-Locomotive	neral Sup		the Wo	stores		* : : : : :		STOCK-	
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	ANCE AND RENEW ies es rials	OF ROADS. BRIDGE	es	OF STATIONS AND	es		es QUILTY E es rials	AINTAINED-Si	Ŕ	s— e Expenses and	EXPENSES-	es connected v notive Engines	Pallow, and oth	The Designed	es neralks-		NTION OS ROLLII Nes	
AMAINTENANCE OF V	MAINTENANCE AND RENEWAL OF Salaties Wages	REFAIRS OF ROADS. BRIDGES.	Wages Materials	REPAIRS OF STATIONS AND BUILDINGS-	Wages		LOWERING OF QUILTY EMBANEMENT Wages	UINED	Â	SALARIES- Office Expenses and General Superintendence	RUNNING EXPENSES-	connect tive Eng	water	T COMMENTER Dans In	Wages		EQUALIZATION OF ROLLING Engines	

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No. 13.-GENERAL BALANCE SHEET. 30th October, 1899.

Cr.

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d.	119 16 10	223 16 9	6,066 17 7	1 17 6				£6,412 8 8
£ 8.	916	3 1(	6	1 1				5
બ	116	22	,06					6,41
			9					ज
	:	÷	:	:				
	By Cash at Bankers on Dividend Account		" Amount due by the County Council of Clare to the 31st October, 1899.	<b>ب</b>				
	CCOL	-	)9.	uno				
	AI	nies	Cc 185	Acc				
	lenc	npa	nnty ber,	186				
	ivio	Col	Col	sper	-			
	n D	her	lie at 0	Sug				
	0 81	7 ot	y t 31	st				
	nke	e by	the b	ere				
	Ba	" Amount due by other Companies	nount due by the County Cour Clare to the 31st October, 1899.	General Interest-Suspense Account				
	1 at	unt	Clar	eral				
	Casl	m	Amo	Ter				
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	-							
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43	000	1,35	1,20	18	1,43	22		6,41
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	hy, Dividend Ac		ridend accured to			nding Accounts		
	urphy, Dividend Ac		Dividend accured to			standing Accounts		
	Murphy, Dividend Ac		eed Dividend accured to			Outstanding Accounts		
	M. Murphy, Dividend Ac		anteed Dividend accured to			Iry Outstanding Accounts		
	Vm. M. Murphy, Dividend Ac		luaranteed Dividend accured to			undry Outstanding Accounts		
	o Wm. M. Murphy, Dividend Ac		, Guaranteed Dividend accured to date			, Sundry Outstanding Accounts		
	To Wm. M. Murphy, Dividend Account	" DIVIDEND RESERVE FUND	" Guaranteed Dividend accured to	" Outstanding Dividends	" Amount due to Bankers	" Sundry Outstanding Accounts		

13

By mules open above al

No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER, 1899.

1

Increase, Oct. 1899	526
October, 1898	43,613
October, 1890	44,139
	Passenger, Goods, and Cattle Trains as returned by West Clare Co.

JAMES F. LOMBARD, Chairman W. J. KENNEDY, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.Inst.C.E., Engineer. 30th November, 1899.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby cartify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

27th November, 1899.

GEORGE HOPKINS, Locomotive Superintendent, West Clare Railway.

# AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout. DUBLAN, 13th February, 1:00.

0

Tralee and Fenit Kailway Company.

THE

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# REPORT OF DIRECTORS

AND

# STATEMENT OF ACCOUNTS TO 31ST DEC., 1899,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX,

On Wednesday, the 28th of FEBRUARY, 1900,

AT 3.15 O'CLOCK P.M.

# TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 28th day of February, 1900, at 3.15 o'clock p.m., for the purpose of receiving the Directors' report, with statement of accounts, for the half-year ending 31st December, 1899, for the re-election of Directors and Auditor, and for the general business of the Company.

The transfer books of the Company will be closed from the 21st day of February, 1900, until after the meeting.

Dated this 12th day of February, 1900.

By order,

CHARLES HENRY BINGHAM, Secretary.

Westminster Chambers, 11, Victoria Street, Westminster, London, S.W.

# Directors.

J. W. HUME WILLIAMS, Deputy Chairman, I, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

RICHARD LATCHFORD, J.P., Oak Villa, Tralee.

ST. JOHN HENRY DONOVAN, J.P., Seafield, Spa, Tralee.

PERCY B. BERNARD, Castle Hackett, Tuam, The Waterford, Limerick, and Western Director.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887         30th June, 1888         31st Dec., 1888         30th June, 1889         31st Dec., 1889         30th June, 1890         31st Dec., 1890         31st Dec., 1890         31st Dec., 1890         31st Dec., 1891         31st Dec., 1891         31st Dec., 1892         31st Dec., 1893         31st Dec., 1893         31st Dec., 1893         31st Dec., 1893         30th June, 1893         31st Dec., 1894         31st Dec., 1894         31st Dec., 1895         30th June, 1895         31st Dec., 1895         31st Dec., 1895         30th June, 1895         31st Dec., 1895         30th June, 1895         31st Dec., 1896         31st Dec., 1897         31st Dec., 1897         31st Dec., 1898         31st Dec., 1898	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	16, 927 9, 281 13, 755 10, 487 14, 794 8, 725 13, 526 11, 919 11, 280 7, 655 9, 625 9, 784 11, 759 10, 068 12, 651 11, 594 10, 630 13, 162 12, 598 11, 017 12, 246 11, 775 11, 600 11, 153 14, 279	2 ions. 1, 235 1, 459 1, 055 5, 546 9, 262 8, 316 9, 939 10, 235 9, 703 7, 086 7, 064 5, 806 2, 584 12, 087 7, 101 11, 637 7, 559 7, 086 8, 774 9, 848 11, 058 13, 024 1, 057 6, 433

Your Directors regret to inform the Shareholders that Mr. E. W. O'Brien has resigned his seat on the Board, after holding that position for seven years, and is now resident abroad.

Bills have been deposited in Parliament by the Great Southern and Western Railway and the Midland and Great Western Railway Companies of Ireland seeking power to amalgamate the Waterford, Limerick, and Western Railway Company, and for other purposes. Your Directors are carefully watching these Bills with a view to protecting this Company's interests.

The Directors who retire by rotation are Sir Wyndham Knatchbull, Bt., and Richard Latchford, Esq.

Mr. J. S. Chappelow, F.C.A., is the retiring Auditor, who, being eligible, offers himself for re-election.

J. HUME WILLIAMS, Deputy Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS,

II, VICTORIA STREET, LONDON,

20th February, 1900.

# TRALEE AND FENIT RAILWAY COMPANY.

#### DIRECTORS' REPORT

#### For the Half-Year ending 31st December, 1899.

The Directors, in submitting their Twenty-fifth Report with Statement of Accounts for the Half-year ending the 31st December, 1899, are glad to be able to state that the Traffic derived from the Tralee and Fenit Pier is now being fairly dealt with by the Waterford, Limerick, and Western Railway Company—the working Company.

The Pier and Harbour Commissioners have provided an engine and waggons to convey the Pier traffic to this Company's Fenit Station, from whence the traffic is taken over and forwarded to its destination at agreed rates.

The deadlock as referred to in the previous Report has therefore ceased, with a result that the Gross Receipts for the Half-year amount to  $\pounds 858$  5s. 3d., and the Net Receipts, after deducting working expenses, to  $\pounds 343$  6s. 1d., as against  $\pounds 189$  18s. 3d. and  $\pounds, 75$  19s. 4d. respectively for the corresponding half-year in 1898.

The number of Passengers carried was 14,279, representing  $\pounds 287$  15. 2*d.*, as against 11,600, representing  $\pounds 236$  os. 3*d.*, an increase in number of 2,679, and in receipts of  $\pounds 51$  os. 11*d.* 

The Goods show an increase of 3,469 tons, and in Receipts of  $\pounds,440$  14s. 1d.

The Minerals show an increase of 1,860 tons, and in Receipts of  $\pounds_{138}$  13. 1d.

Parcels and miscellaneous traffic show an increase of  $\pounds_{38}$  10s. 11d.

# TRALEE AND FENIT RAILWAY COMPANY.

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# ENGINEER'S REPORT.

14, WESTMORELAND STREET,

DUBLIN, 19th February, 1900.

GENTLEMEN,

I beg to inform you that I inspected the line and works on the 17th inst., and found an improvement since my last report.

The line has been relaid in several places, and few bad sleepers are now to be seen.

There have been no renewals of ballast since my last report, and no repairs have been carried out in regard to the houses at level crossings, except in one instance.

The bridges are in good order, and the fencing is in a fair condition.

I have the honour to be,

Gentlemen,

Yours faithfully,

S. G. FRASER.

To the Chairman and Directors, TRALEE AND FENIT RAILWAY COMPANY, 11, Victoria Street, London, S.W.

	CAPIT	CAPITAL AUTHORIZED.	12ED.	<i>w</i> ,	SANCTIONED.				
Acts of Parliament.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
and Fenit Railway Act, 1880	£ 45, coo	£ 15,000	ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ ξ	ξ 45,000 15,000	£ 15,000	رمن 60,000	42 ::	× ::	*:
	45,000	I 5,000	60,000	45,000 15,000 60,000 45,000 15,000 60,000	15,000	60,000			:

The Tralec

TRALEE AND FENIT RAILWAY COMPANY

31ST DECEMBER, 1899.

1.---Statement of Capital authorized and created by the Company.

No.

2 .--- Statement of Stock and Share Capital, showing the proportion received No.

DESCRIPTION.	AMDUNT CREATED.	AMJUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNCALLED.	CALLS IN ARREAR.	AMOUNT UNCALLED.	AMOUNT UNISSUED.
	52	<i>k</i>	×	£	×
Ordinary Shares	15,000	13,850	I,150	:	:
Guaranteed Shares.	30,000	30,000			
	45,000	43,850	1,150	:	:

		No. 3 Uapit	tal raised by	No. 3Ospital raised by Loans and Debenture Stock.	rre Stock.		
				Raised by Loans.	Raised by ssue of Debenture		Total raised by Loans and
			At 5 per cent.	r cent. Total Loans.	31005		by Depenture Stock.
Existing at 30th June, 1899				ξ ξ ξ 15,000 15,000 15,000 15,000	Nil. Nil.	15	£ 15,000 15,000
Existing at 31st December, Increase					::		
Total amount authorized to be raised by Total amount raised by Loans as above	horized to be raised by Loans as	sed by Loans and above	I Debenture Stoc	Fotal amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Potal amount raised by Loans as above		. 15	بر 15,000 15,000
Total annound the	Balance,	being available b	porrowing power	Balance, being available borrowing powers at 31st December, 1899	668	•	
D.		No. 4E	Receipts and E	No. 4Receipts and Expenditure on Capital Account.	al Account.		Cr.
110	Amount Expended to	Amount Expended this Half-vear.	Total.		Amount Received to 30th June, 1899.	Amount Received this Half-year.	Total.
	for some de	£ s. d.	£ 5. d.		£ 5. d.	L s. d.	£ s. d.
TO EXPENDITURE :	70.757 7 6	:	70,757 7 6	BY RECEIPTS :	ct. No. 2 43,850 0 0 ct. No. 3 15,000 0 0	: :	43,850 0 0 15,000 0 0
	1 10161						0.0

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Half-year ended 31st Dec., 1899. £ s. d. Nil. Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company. No. 7.-Estimate for further Expenditure on Capital Account. No. 5.-Details of the Capital Expenditure. No. 6 .- Return of Working Stock. Nii.

£ 5. d. Nil.

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On Lines in course of construction . . . . . . .

58,850 0 0 11,907 7 6 £ 70,757 7 6

 58,850
 0

 Balance to General Balance Sheet No. 13

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70,757 7

No. 8.--Oapital Powers and other Assets to meet further Expenditure, as per No. 7.

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To 31st Dec., 1899.	Nil.	Úr.
	Nit.	-
	1	-

	Half-year ended 31st Dec., 1899.	<i>k</i> 5. <i>d</i> . 287 1 2 81 7 1 349 9 2 140 7 10	858 5 3	:	858 5 3.
	RECEIPTS.	By Passengers		162 11 5 , Balance to Net Revenue Account No. 10	
100. amayanua avai	Half-year ended Half-year ended 31st Dec., 1899. 31st Dec., 1899.	$ \begin{cases} \xi & s. & d. \\ \xi & s. & d. \\ 5!4 & 19 & 2 \\ 236 & 0 & 3 \\ 42 & 16 & 2 \\ Dr. & 9I & \neq II \\ Dr. & 9I & \neq II \\ 2 & 6 & 9 \\ \end{pmatrix}, Parcels, \&c. \\ \vdots \\ Goods \\ \vdots \\ Minerals \\ \vdots \\ \vdots \\ \end{bmatrix} $		108 0 11 162 11 5	£858 5 3 £352 9 8
TA C	EXPENDITURE.	To Working Expenses 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company Converses	,, Traffic Inspector's Salary ,, Engineering ,, Law Costs	", Arbitration Dependents.", Balance to Net Revenue No. 10 .	
Dr.	Half-year ended		22 8 6 22 8 6 25 0 0		£352 9 8

Qr.	$\begin{array}{c} \text{Half-year ended} \\ \begin{array}{c} \text{Half-year ended} \\ 3 \text{ ist Dec., 1899.} \\ \text{K} & \text{K} & \text{K} \\ 108 & \text{K} \\ 108 & $			ar enc	50 0 0 7 17 6 98 10 0 13 19 3	£170 6 9	Or.	<i>x</i> , <i>s</i> , <i>d</i> , <b>3</b> 8 0 1 343 6 1 721 16 4 2,255 0 0 11,997 8 5 9,595 8 5 9,595 18 5
at.	By Balance brought from Revenue Account No. 9 No. 9 No. 9 No. 9 No. 9 No. 9 No. 13 No.		tract E).		· · · · · · · · · · · · · · · · · · ·		Sheet.	Cash at Bankers
No. 10Net Revenue Account.	$\begin{array}{cccccc} \mbox{end}cd & \mbox{Half-year ended} \\ \hline $ , $ i 899, $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $ $	No. 11Nil.	12General Charges (Abstract				13General Balance 8	d. d. d. d. 111
No. 10Ne	Half-year 31st Decc 4,272 375 750 55 	]	No. 12Gen		nd Clerks		No. 13	. 2, 145 16 . 2, 145 16 . 1,125 0 8,460 2 . 13,124 19 . 24,855 18
	To Balance from last Half-Year , Debenture Interest				Directors			ans · · · · · · · · · · · · · · · · · · ·
Dr.	Half-year ended 31st Dec., 1898. 8, 158 9, 4, T 750 0, 0 750 0, 0 162 11 5 69, 531 19 5			Half-year ended 31st Dec., 1898.	$\pounds$ s. d. 50 0 0 7 17 6 98 10 0 14 12 10	£171 0 4	Dr.	To Temporary Loans . ., Interest accruing . ., Uutstanding Accounts ., ., Unpaid Interest .

		Miles Authorised.	Miles Constructed.	Miles to be Constructed. Miles worked by Engines.	Miles worked by Engine
Lines owned by Company	impany	Miles. Chains. 8	Miles. Chains. 8	Miles. Chains, Nil.	Miles. Chains. 8
	No. 1	No. 15Statement of Train Mileage.	rain Mileage.		
Half-year ended					Half-year ended 31st Dec., 1899.
Miles. 5, 264	Passengers and Goods Trains mixed	· · · · p			Miles. 5,248 96
10 £ 280	Special Cattle and Goods .	•			5,344

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and Fenit Railway Company to the 31st December, 1899,

We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

14th February, 1900.

AUDITORS' CERTIFICATE.

Secretary of the Company.

CHAS. H. BINGHAM,

JNO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields, Auditory. HENRY HOLMES,

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

# REPORT

OF THE

# COMMITTEE OF MANAGEMENT

# Statement of Accounts,

AND

For Six Months ended 31st DECEMBER, 1899.

### **OFFICES**:

# NELSON STREET TRALEE.

# TRALEE:

Quinnell & Sons, Printers and Stationers.

#### Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.
Rev. CANON O'LEARY, P.P., Dingle.
T. O'DONOGHUE, Esq., Dingle.
M. O'DONNELL, Esq., Killiney, Castlegregory.
G. F. TRENCH, Esq., J.P., Abbeylands, Ardfert.
THOMAS SLATTERY, Esq., J.P., Bridge Street, Tralee.

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### Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee. HENRY WEBSTER, Esq., C.E., Rosemount, Wexford. CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

#### Solicitor.

T. HUGGARD, Esq.

### Engineer.

G. A. E. HICKSON, Esq.

Manager :

R. A. PARKES.

Secretary. S. SWEENEY.

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# Tralee & Dingle Light Railway or Tramway

# COMMITTEE'S REPORT.

#### GENTLEMEN,

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The Traffic and other receipts for the half year ending 31st December last, amount to £3827 8s. 4A, and exceed those of the corresponding half-year of 1898 by £80 5s. 10d., a small increase, but still on the right side. It is to be observed however that the half-year under discussion began on 1st July and closed 31st December; while in 1898 the half-year began on 1st May and ended on 31st October, so that the latter halfyear included two months of summer traffic more than that of 1899. This may account for the increase not being larger.

On the Expenditure side of the account we find the total for 1899 is £6534 12s. 11d., as against £5931 13s. 10d. in 1898, an increase of £602 19s. 1d. £252 of this appears in maintenance of ways and works, and would be largely accounted for by the cost of 6000 creosoted sleepers and 1s. 11½d. as against 5000 in 1898 at 1s. 10d. The increase in the cost of locomotive power is £291 12s. 1d., and is accounted for by heavy repairs on Nos. 2 and 4 engines and the increased amount paid for coal which is unfortunately still rising in price. The other items do not call for any special comment.

> WM. ROWAN, CHAIRMAN. S. SWEENEY, SECRETARY.

		Total.	£ s. d. 150,000 0 0	RECEIVED	Amount Unissued.	£ s. d.		Nil.		
RAMWAY. 3r, 1899.	ISED.	Unguaran- teed Shares of £5.	£ s. d. 30,000 0 0	PROPORTION	Amount not yet Called up.	£ s. d.		Nil.		
WAY or TH 31st Decembe	L AUTHOR	4 per Cent. Guaranteed Shares of £5	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	SHOWING 1	Calls in Arrear.	£ 8. d.		Nil.		
IGHT RAIL	OF CAPITA			L CREATED,	Amount received.	£ s. d.	0 120,000 0 0 0 0 0 0	150,000 0 0	80,000 0 0	70,000 0 0 70,000 0 0
ALEE AND DINGLE LIGHT RAILWAY or TRAMWA Statement of Accounts made up to 31st December, 1899.	No. 1STATEMENT OF CAPITAL AUTHORISED.	OUNCIL.	ailway Order	ARE CAPITAL	Amount created.	£ s. d.	120,000 0 0	150,000 0 0 150,000 0	80,000 0 0 80,000 0	70,000 0 0
TRALEE AND DINGLE LIGHT RAILWAY or TRAMWAY Statement of Accounts made up to 31st December, 1899.	No. 1S <sup>1</sup>	ORDER IN COUNCIL.	The Town and Dinals Light Reilway Order 1888.	No. 2-DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	DESCRIPTION.		Guaranteed Four Per Cent, <sup>]</sup> Unguaranteed,		Less 4 per cent. Guaranteed Shares redeemed by Treasury	Balance,

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Nil. No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. No. 4—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. $ \underbrace{ \boldsymbol{\mathcal{E}}  \text{s. d.} } \\  \underbrace{ \boldsymbol{\mathcal{E}}  \text{s. d.} } \\  \underbrace{ \boldsymbol{\mathcal{E}}  \text{s. d.} } \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\  \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\ \begin{array}{c} \boldsymbol{\mathcal{E}}  \text{s. d.} \\  \end{array} \\ 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No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		2					_
	Водіе Тиска.	2	-	d.	URE.	d.	
	Timber Trucks.	2		s. Nil.	ENDIT	t. S	Nil. Nil.
	Combined Cattle & Goods Trucks.	19	ACCO	9° :	R ENI		: ; ;
	Open Trucks.	16	TAL .		RTHE		
OCX.	Goods Brake	2	CAPI	:	EET FU		: :
LS 5	Srd Ul. Carriages. with Brake Vans.	4	E ON		TO MI		
RKINC	3rd Class. Carriages.	ũ	ITUR	:	ABLE		: :
F WO	Composite Carriages 1st and 3rd Class.	-+-	FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		AVAIL		
JRN O	Госоторіуов.	9	IER.E	&c.,	ASSETS		
No. 6-RETURN OF WORKING STOCX.		.668	re of	ine, Rolling Stock,	ERS AND OTHER		
		Stock 31st Dec 1899	No. 7-ESTIMATE OF	On construction of Line, Rolling Stock, &c.,	No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		Guaranteed,

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Ordinary,

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			4 10		0 0 18 0	80	4	2 11		s. d.	
Cr.	nde 899.			11 9091	33 1			£6534 12			1
	Half-year ended 31st Dec., 1899.	48	211	len	ନ୍ଦ୍ର ଜନ ୩	3897	2707	£65:		£ 3507	
	De	d. 0 10 10	0	10							
	alf.	s. 111 19		8 11 7 10 5 1							
	Ţ	£ 204 1413 153	145	1352 11 299						pu	
		01		1 I I	l fee	: -	:	-		icil ai	
	vi	2,001	Mails, 37.726 Parcels and Miscel- laneous,		fund	ts,	10,			Joar	
	RECEIPTS.	ST 12	3. and N	" Goods, … " Coal, … " Live Stock …	y-rei Rece	Total Receipts, Net. Revenue	count, No. 10,			y Co	
	CE	Passenger 1st Class, 3rd Class, Sundries,	Mails, Parcels a laneous,	s, Sto	tter	I Rev	t, l			ount	
	RE	asse st C rd C und	Mails, Parcel laneou	Goods, Coal, Live S	.Sla	otal	unoc		T.	y Co	
IT.		By Passengers 1st Class, 3rd Class, Sundries,			MrT.Slattery-refund fee ,, Sundry Receipts,	", Total Receipts,	66		NUC	umount due by Count Tralee Urban Council	
OU	ur 1 93.	d. 9 1 3		11	6	9	4	10	\CC(	nt di	
ACC	alf-yea ended t Oct.	s. 19	12	15 12 12 11	6	10	11	13	E	nou [ra]	
UEA	Half-year ended 31st Oct. '9	£ 234 1395 152	220 179	1284 15 253	ro	3747	2184	£593]	UNE	By amount due by County Council and Tralee Urban Council	
ENI	ur 9.9		0000	310				11	EVI	-1-C	
EV	alf-yea ended t Dec.		451 8 959 19 370 18	201				12	r R	. + C	
No. 9-REVENUE ACCOUNT	Half-year ended 31st Dec. 9931st Oct. '93.	£ 2460 2220	451 959 370	90 45				£6534 12 11 £5931 13 10	No. 10-NET REVENUE ACCOUNT.	£ 2707 800	
No.		B, B, S	Se BUC	: : :					10-	61	1
		Maintenance of Ways, Works and Stations [see Abstract A], Locomotive Power , B, Carriage and Wagon Repairs	and Renewals, [see Abstract U, Traffic Expenses ,, D, General Charges, ,, E, Compensation Loss and Damage to Goods.						No.		: (
	E	Maintenance of Ways, Wor and Stations [see Abstract Locomotive Power "	", ", ", ", ", ", ", ", ", ", ", ", ", "							. 9,	
	UR	vays ee A	ee A							N	:
	TIO	f V Wer	es, Los							unt	
	EN	ns Po Po Lo V	argense argense on	L'ax						Acce	
	EXPENDITURE.	nano ation tive	Exp Ch Ch sati	the,						ue D	-
	E	Maintenance of W and Stations [se Locemetive Power Carriage and Wage	and Renewals, Traffic Expenses General Charges, Compensation Lo to Goods.	Do. Cattle, Rates and Taxes Law Expenses						ven	
			Tra Gen Con							Re lah	
		T	6 F	33						To Balance from Revenue Account, No. 9, Ralance available for Dividend	
	ar '98		00 01	6.0				10		nce	
Dr.	Half-year ended 31s Oct., '		426 16 920 16 254 1	23 14 170 0				£5931 13		Sala	
	100	£ 2207 1928	426 920 254	000				00		panel .	

10
No. 11—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.To Dividend at 4 per cent. on £40,000By Balance available for dividend when Guaranteed Shares £800
No. 12—ABSTRACTS. A.—MAINTENANCE OF WAYS AND WORKS. Engineer's Salary and Office Expenses, £52 14 11 Maintenance and Renewal of Perma-
nent Way—       £1185 16 4         Wages,         £1185 16 4         Materials,         1120 1 4         STATION REPAIRS AND ALTERATIONS—       2305 17 8
Wages,         £22 10 11         Materials,         64 4 0         5th Instalment—Manager's House        15 0 0
£2460 7 6 BLOCOMOTIVE POWER. Wages Superintendent £66 7 6
Wages, Superintendent, Wages connected with Working of Engines, £468 8 11 Coals, 673 5 4
Water,         10       0       0         Tallow, Oil, and Grease,        60       0       2         REPAIRS AND RENEWALS—        6340       6       7
Wages,         £340       6       7         Materials,         £13       17       11         3rd Instalment New Engine,       £388       0       0
£2220 6 5

C.-REPAIRS & RENEWALS OF CARRIAGES & WAGONS. CARRIAGES.-Wages, ... ... £71 14 8 Materials, ... ... '74 18 8 \_\_\_\_\_ 146 13 4 WAGONS. — Wages, ... ... £92 11 7 Materials, ... 64 11 6 \_\_\_\_\_ 157 3 1 4th Instalment, New Carriage and<br/>three Open Wagons, ...107 15 3<br/>39 17 03rd Instalment two Covered Wagons,39 17 0 £451 8 8 D-TRAFFIC EXPENSES. Salaries and Wages, ... £712 11 0 

 Salaries and Wages,
 ...
 £712 11 0

 Clothing,
 ...
 17 16 7

 Printing and Advertising,
 ...
 27 8 0

 Stationery,
 ...
 ...

 Fuel and Lighting,
 ...
 102 8 5

 Materials,
 ...
 ...

 Travelling Expenses,
 ...
 6 8 6

 Miscellaneous,
 ...
 ...

 Rebate,
 ...
 ...

 17 5 2
 ...
 ...

 \_\_\_\_\_ 959 19 3 E.-GENERAL CHARGES. ... Chairman Salary, ... £33 16 8 Members of Committee,...500Secretary Salary,...6500 Clearing House and Conference Expenses, 12 18 4 

 Clearing House and Conference Expenses, 12 18 4

 Co. Surveyor
 ...
 39 18 0

 Arbitrators' Fees, ...
 ...
 12 12 0

 Auditors' Fee, ...
 ...
 7 10 0

 Postage and Telegrams, ...
 9 1 2

 Travelling Expenses, ...
 5 5 0

 Telephone, ...
 ...
 126 19 6

 Insurance, ...
 ...
 15 16 6

 Miscellaneous, ...
 ...
 9 9 0

No. 13.—BUILDING ACCOUNT.	To Balance from 30th June, 1899, £328 13 4 By 5th Half-yearly Instalment, £15 0 0 , Amount to General Balance 313 4, 313 13 4	£328 13 4 £328 13 4	No. 14-GENERAL BALANCE SHEFT.	To Dividend to 31st May, 1899 $\pounds$ 800 0 0 0 89 and Tralee Urban Council $\pounds 6672$ 7 5 5 30th Nov., 1899 800 0 0 0 , Sundry Accounts due to 30th Nov., 1899 800 0 0 0 , Sundry Accounts due to $\pounds 815$ 7 5 $734$ 16 4 $734$ 16 4 $734$ 16 3 $7$ $734$ 16 3 $7$ $734$ 16 3 $7$ $734$ 16 3 $7$ $734$ 16 3 $18$	£7808 8 11 £7808 8 11
	Balance fr			Fo Dividen ,, Sundry ,, Amoun ,, Amoun	

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Tralee & Dingle Light Railway or Cramway.

# AUDITOR'S CERTIFICATE.

I, the Auditor of the Tralee and Dingle Railway have examined the Accounts for the six months ended 31st Dec., 1899, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £2707 4s. 7d, together with £800 0s. 0d. Interest on Guarantee—making a total of... £3507 4s. 7d.

The above amount has been allocated as for	lows.—		
Barony of Corkaguiny	£1753	12	3
,, Clanmaurice	438	8	1
,, Trughenackmy, outside			
Sanitary District of			
Tralee ···	1139	17	0
Total payable by Co. Council	£3331	17	4
Sanitary District of Tralee	175	7	3
Dalituary District St Little			

£3507 4 7

### WILLIAM HYNES,

Co. Council Auditor,

Co Kerry.

7th February, 1899.

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TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

# Engineer's Report.

#### Gentlemen,

I beg to report that the permanent way and works of your line have been well maintained during the six months, ending 31st December, 1899-425 cubic yards of ballast have been distributed at a cost of £19 18s. 6d.

The roofing of Tralee Engine shed has been repaired, and similar repairs are now required at Dingle and Castlegregory.

The sleepers which were in order at the time of last report have been delivered and are now being put into the road as required.

A further supply of sleepers is in order for next year's requirements.

I am, gentlemen,

Your obedient servant,

31st Jan., 1900.

G. A. E. HICKSON.

# Cralee and Dingle Light Bailway or Tramway.

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN,

**31st** Jan., 1900.

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER, Locomotive Superintendent.

Materford & Central Ireland Railway.

# REPORT OF DIRECTORS AND STATEMENT OF ACCOUNTS

### FOR HALF.YEAR ENDED

29TH SEPTEMBER, 1899.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND NINTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

29, ANGLESEA STREET, DUBLIN, ON THURSDAY, THE 23rd DAY OF NOVEMBER, 1899,

AT TWO O'CLOCK, P.M.

Interfect Interfect Large St. C. Const. 1000

Waterford & Central Ireland Railway Co.

3

ONE HUNDRED & NINTH HALF-YEARLY GENERAL MEETING.

# NOTICE IS HEREBY GIVEN, that the next half-yearly general meeting of the Proprietors of this Company will be held at 29, Anglesea Street, in the City of Dublin, on THURSDAY, the 23rd day of NOVEMBER, 1899, at Two o'Clock in the afternoon, for the transaction of the ordinary business of the Company.

The Transfer Books will be closed from THURSDAY, the 9th NOVEMBER, and will not be opened until after the said half-yearly general meeting.

#### By Order,

#### E A. NEALE.

SECRETARY.

WATERFORD TERMINUS, October 31st, 1899.

# Directors.

Colonel JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny, Chairman.

JOSHUA D. CHAYTOR, Esq., 30, Anglesea Street, Dublin.
THE RIGHT HONORABLE VISCOUNT DE VESCI, Abbey Leix.
CHARLES F. DILLON, Esq., Cratloe, Merrion Road, Dublin.
THE RIGHT HONORABLE LORD GREVILLE Clonbugh, Mullingar
JOHN C. KELLY, Esq., 37, Fitzwilliam Square W., Dublin.
JAMES McCANN, Esq., J.P., 29, Anglesea Street, Dublin.
JOSEPH STEPHENSON, Esq., Elmhurst, Waterford.
LAURENCE A. WALDRON, Esq., 10, Anglesea Street, Dublin.

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# REPORT OF THE DIRECTORS.

The details of the Revenue for the Half-year ended 29th September, 1899, are as follow :---

Description.	Half-year ended 29tb Sept., 1899.	Half-year ended 29th Sept., 1898.	Increase.	Decrease.
Passengers	£ s. d. 8,959 4 7	£ s. d. 8,927 1 3	£ s. d. 32 3 4	£ s. d.
Parcels, Horses, &c	1,399 17 0	1,286 16 1	113 0 11	
Mails	807 10 0	807 10 0		
Goods	7,957 11 7	7,976 6 6		18 14 11
Coals	2,414 3 1	1,764 18 6	649 4 7	
Live Stock '	2,200 5 8	2,200 4 9	0 0 11	
Gt. Western Traffic Rebate	1,114 0 6	850 0 0	264 0 6	
Special and Mis- cellaneous Receipts, Rents, &c		211 14 0	9 5 10	
	25,073 12 3	24,024 11 1	1.049 1 2	

The gross receipts show an increase of  $\pounds 1,019$  1s 2d. The working expenses for the half-year are greater than in the corresponding period by  $\pounds 511$  4s 7d.

After providing for all interest the balance to the credit of the net revenue amounts to £6,576 17s. 2d., out of which your Directors recommend a dividend on the new preference six per cent. stock a the rate of  $4\frac{1}{2}$  per cent. per annum, and that the balance of £1,593 4s. 5d. be carried forward to the next account.

The earnings of the Central Ireland Separate Undertaking, available for dividend amount to £150 19s. 8d. Your Directors recommend that a dividend at the rate of 1 per cent. per annum be paid on the Central Ireland Stock, carrying over the balance of £13 11s. 8d. to next account.

The Great Southern and Western Company's Bill for the Amalgamation of your Line and other purposes, which was referred to a Hybrid Committee, was withdrawn by order of the House of Commous on a Report from the Committee that owing to the late period of the Session at which it was reached they were not in a position to proceed with it. A Bill will be introduced in the next session of Parliament to carry out the amalgamation on the terms agreed upon.

The Bill promoted by the Company for the extension of time for purchase of lands and completion of the railways authorised by the Central Ireland Railway Act, 1896, was referred to the same Committee with a like result.

During the half-year 4 miles and 75 yards of the Line have been relaid with steel rails and new sleepers; portion of the cost has been charged to the suspense account.

JOHN N. CAHILL, Chairman.

HEAD OFFICES, WATERFORD, 31st October, 1899.

It is proposed to post the Dividend Warrants on the 30th proximo

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-		-		-					_		1		-		
No. of	TOTAL.	સ	:	:	:	:	:	40,000	40,000	:	40.000	Υ.	43	: :	:
BALANCE.	Loans.	સ			:			40,000	40,000	:	40.000	RAILWAY.	æ	::	:
	Stock and Shares.	લ્ટ	:	:	:		:	:::		:			cy.		:
unctioned.	TOTAL.	222 000	000,000	266,000	10,000	30,000	2,000	495,597 10,000 3,//5	1,148,482	88,974	1.237,456	VTRAL IB	4१	27,480	27.480
Capital Created or Sanctioned.	Loans.	£ 000	000,000	66,000	10,000	30,000	2,000	156,540 10,000	362,540	88 974	451,514	OF CEN	બ્ર		
Capital C	Stock and Shares.	SED DAD	400,000	200,000		:	:	339,057 	785,942		785,942	MAKING	લ્યુ	27,480	27,480
LIZED.	TOTAL.	202 000	000,000	266,000	10,000	30,000	7,000	495,597 50,000 3,115	1,188,482	88,974	1.277,456	ZED FOR	23	27.480	297.480
CAPITAL AUTHORIZED.	Loans	3000	000,000	66,000	10,000	30,000	7,000	156,540 30,000	402,540	88,974	491,514	UTHORI	ભ	000.000	000'06
CAPITA	Stock and Shares.	5000 000	200,000	200,000	:	:	:	339,057	785,942	:	785,942	PITAL A	સ	27,480	207,480
	Acts of Parliament.	L. Waterford and Kilkenny	Kallway Act, 1845		<ol> <li>Waterford and Central Ire- land Railway Act, 1968</li> </ol>	4. Waterford and Central Ire- land Railway Act, 1872		1896. Amalgamation of Kil- kenny Junction O. and con- version of Preference Stock Do. Other Purposes - Do. Shock Cancelled - less -		Nominal addition to Capital on Consolidation of Debenture Stocks	Total	STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND	The Centrul Ireland Railways' Act, 1866, as amended by the Wa- berford and Centrul Ireland Act, 1873 and the Waterford and Cen-	tral Ireland Railway (Transfer) Act, 1877.	II. Central Ireland Railway Act. 1896

6

No. 2. STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

				4		
Unissued.	લ્યુ : :			Total raised by Loans and	Debenture Stock.	<b>£</b> 446,739 446,739
Uncalled.	: :	:	К.	Raised by issue	or a per Cent. Debenture Stock.	£ 444,256 444,256
Calls in Arrear.	1 1		TURE STOC	ANS. eemable	Total.	£ 2,483 2,483
Amount Received.	£ 564,447 221,495	785,942	D DEBEN'	RAISED BY LOANS. (Preferential Redeemable Mortgages.)	At 5 per Cent.	
Amount Created.	250,000 314,447 221,495	785,942	LOANS AN	(Prefe	At 4 per Cent.	2,360
DESCRIPTION.	Original W. & C. I. Stock Do. Issued for Amalgamation of Kilkenny Junction Company New Preference 6 per cent. Stock Issued in substitution for £196,885 Preference Stock, and estinguishing arrears of Interest of £246,113 188. 1d		No. 3. CAPITAL RAISED BY LOAMS AND DEBENTURE STOCK.			Existing at 25th March, 1899 Existing at 29th Sept , 1899

7

Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital authorized or created as 491,514 Total Amount raised by Preferential Redeemable Mortgages and by Debenture Stock, as above ... ... ... ... ... 244,775 :: :: :: :: Existing at 25th March, 1899 Existing at 29th Sept , 1899 Increase Decrease

Balance being available borrowing powers on 29th September, 1899

No. 4-BECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

Total Received to 29th Sept., 1899.	d. & a d. 785,942 0 0	2,483 0 0	444,256 0 0 00	90 13 3			1.232.771 13 3
Amount re- ceived during half-year sept., 1899.	र्छ अ						
Amount Received to ?õth Mar., 1899.	£ в d. 785,942 0 0	2,483 0 0	111,256 0 0	90 13 3			1.232,771 13 3
	By RECEIPTS Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Ac- count No. 3	Premium on issue of De- benture Stock			
Total Expended to 29th Seut., 1899	£ s. d. 664,914 15 9	86,954 5 5	8,750 0 0		472,151 19 5	12 8	1.232.771 13 3
Amount ex- pended during half-year ended	Later Sept., low						
Amount Expended to 25th March, 1899	£ s. d.	86,954 5 5	8,750 0 0		472,151 19 5		1 939 771 0 7
	To EXPENDITURE- On Lines open for Traffic -	Working Stock	Subscriptions to other Railways		Kilkenny Junction Railway purchase	Balance	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 29TH SEPTEMBER, 1890. No. 5.

NIL.

NO. W.	Lo	LocomoTIVE.	IVE.	COACHIN		C	OAC	COACHING	Ċ			Merchandise and Mineral	andise	e and	Mine	eral
	_													-		
		Engines.	Tenders.	Saloons.	First Class.	Second Class.	Third Class.	Composites.	Втаке Уапа.	Carriage Trucks.	Horse Boxes.	Соvетед. Wagons.	Cattle Wagons	Coal Trucks.	Timber Trucks	Platform. .nogsW
Stock on the 25th March, 1899 .		=	10	2	3	9	10	1	11	60	9	132	20	35	9	-
Ditto on the 20th Sept., 1899		11	10	C3	3	9	10	1	11	00	9	132	30	35	9	-
Increase during the half-year	1	1		:	:	):	:	:	:	÷	:	:	:	9	:	:
Decrease ditto, ditto.	:	:		:	:	:	:						:	1	:	:

9

Dr.

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No 7--ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

=

NIL.

No 8.--CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

d. 44,775 0 0 12 8 £44,775 12 8 20 48 • 19 11 1 Loan Capital authorized and created, but not yet received . Balance to Credit of Capital Account, per Account No 4 Total

		11					_			
1	H :	d.	4 7	9 6		4		9 0	910	2 3
	Half-year ended 29th Sep., 1899.	<i>й</i> Ч	8,959	206.6		19 579		1,114	220 19 10	225,073 12
		<b>2 5 6 6 6 7 6 7 6 5 6 8 7 6 6 7 6 7 7 7 16 17 15 7 7 17 16 17 16 16 17 16 16 16 16 16 16 16 16</b>		1,399 17 0 807 10 0		7,957 11 7 2,200 5 8 2,414 3 1				
AUCOUNT	B.BCBIPTS,	<ul> <li>By</li> <li>PASSENGERS,</li> <li>First Class Singla 1,015</li> <li>Second do. do 23,038</li> <li>Third do. do 23,038</li> <li>First Class Return 2,348</li> <li>Second do. do 63,403</li> <li>Third do. do 63,403</li> <li>Second do. do 63,403</li> <li>Chess Fares 4,140</li> <li>Excess Fares 4,140</li> <li>Excess Fares 177</li> </ul>	110,334	., Parcels, Horses, Carriages, &c.		", Goods (36,091 Tons) ", Live Stock (45,731) Couls (13,833 Tons)		", Great Western Traffic Rebate (estimated)	", Special & Miscellancous Receipts	
9REVENUE ACCUUNT.	Hulf-year onded 20th Sep., 1898.	267 267 267 267 267 2,129 3,614 449 449 68 68 68	8,927	1,287		7,977 2,200 1,765		850	212	004 005
NO. 2	Hulf-year ended 29th Sep., 1899.	2 8 4. 4,117 9 10 2,658 5 5 1 1,040 13 4 3,747 1 7 3,747 1 7 2007 13 5 121 6 9 121 6 9 1206 9 1			13,797 3 10	343 14 3	13,453 9 7		11,620 2 8	001 000 10 0
	EXPENDITURE.	To- Maintenance of Way, Works, and See AbstractA Stations Locomotive Power See AbstractB Carriage and Carriage and See Abstract D General Charges, See Abstract D Gameral Charges, See Abstract D Charge and Targes Law Charges	", Do. do. New -	", Do. Personal Injuries- ", Land Rent Charges		LESS-Received for Working Central Ireland Railway			Balance carried to Net Revenue Account	
Dr.	Half-year ended 29th Sep., 1898.	4,168 4,168 2,735 936 3,515 922 176 176	225 225	°9	13,377	434		12,943	11.082	

124,0

,073 12

24,025

If ale waar anded		Half-year ended 29th Sept.,	Half-year ended		29th Sept., 1899
29th Sept., 1898.		1899. & B. d.	4		& a. d
£ 6,653	To Interest on Debenture Stock	6,669 4 11	725	By Balance brought from last Half-year's Account	1.675 14 11
20	", Interest on Preferential Re- deemable Mortgages	50 5 6	11,082	Ditto from Kevenue Account, No.9	11,620 2
6,703 5,116	", Balance, being amount avail-	6,576 17 2			
e11.819		13,296 7 7	11,819		1 213,236 1 1

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND. 11.

No.

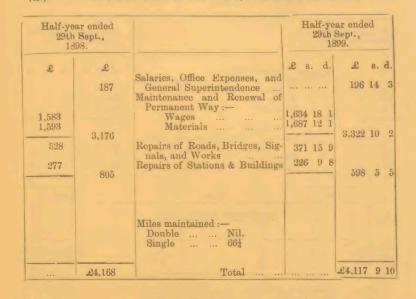
12

Half year ended 29th Sept., 1899	å B		ar annum 4,983 12 °	1,598 4 5
		Balance available for Dividend as per Account No. 10	New Preference 6 per cent. Stock, at 44 per cent. per annum	Balance to next half-year
Half-year ended 29th Sept., 1898.		چ 114	4,430	(85)

### No. 12.-ABSTRACTS

13

### (A.) MAINTENANCE OF WAY, WORKS. &c.



### LOC

**(B.)** 

### LOCOMOTIVE POWER.

29th	ear ended Sept., 398.	1 2	ł		9th	sept., 999.		
£	£ 69	Salaries, Office Expenses, and General Superintendence	£ 			£ 70	s. 10	
736 1,342 121 108	2,307	Running Expenses : Wages connected with run- ning of Locomotive Engines Coals	733 1274 110	15 2	3 11	2,226	17	
249 110	359	Repairs and Renewals :           Wages             Materials	228 132			360	17	
	£2,735					£2,658	3 5	

Cr.

1

10.-NET REVENUE ACCOUNT.

No.

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14

### 2.-ABSTRACTS-(continued).

Half-year Septem	ended 29th ber, 1898.				ended ber, 189		
£ 32 210 62	£ 304	CARRIAGES : Salaries, Office Expenses, and General Superintendence Wages Materials WAGONS :		0 3			
32 357 243	632	Salaries, Office Expenses, and General Superintendence Wages Materials	299 332	 5	666		5
	936	Total		 	£1040	13	4
(D.)		TRAFFIC EXPENSES.					
Half-yea ended 29 Sept., 18	th				Half-yes 129th S		
£ 2.118		ies and Wages			£ 2,237	8. 17	

Half-year ended 29th Sept., 1898.		Half-year 129th Sej		
£				d.
2.118	Salaries and Wages	 2,237	17	5
213	Fuel, Lighting, Water, and General Stores		4	0
39	Clothing		15	2
162	Printing, Stationery, Tickets, and Advertising		1	4
	trugen coroner arepest and the	 	11	3
22	Miscellaneous Expenses		93	4
961	Cartage Service, and Waterford Bridge Tolls	 1,047	3	T
		1 martine		
	m ( )	£3,747	1	7
3,515	Total	 120,191	-	

(E.)

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### GENERAL CHARGES.

Half-year ended 29th Sept., '98.			lalf-yea 29th Se		
£				s.	d.
110	Directors	 	 110	0	0
10	Auditors	 	 10	0	0
487	Salaries of Secretary, &c	 	 499	3	2
74	Office Expenses	 	 103	15	5
2	Advertising	 	 1	10	0
28	Fire Insurance and Clerks' Guarantee	 	 28	5	10
131	Railway Clearing House Expenses	 	 132	10	3
78	Telegraph Expenses	 	 87	19	11
2	Miscellapeous Expenses	 	 4	13	10
	Special Expenditure	 	 20	0	0
922	Total	 	 £997	18	5



Dr.

Total received to 29th Sept., 1899.	£ 8. d. 27,480 0 0 39,136 5 5	66.616 5 5	Cr.
Amount eceived during half-year 29th Sept., 1899.	a a 		
Amount received to 25th March, 1899.		266.616 5 5	CCOUNT.
	d. By RECEIPTS- Central Ireland Stock 27,480 0 0 9 Great Western Rebate 39,136 5 5		TO 1A Control Troland Railway REVENUE ACCOUNT
Total expended to 29th Sept., 1899	£ 8. 49,681 7 16,934 17	66 616 5 5	Troland R
Amount expended during half-yeur, 1899.	هه ۲۰۰۱ ۲۰۰۱ ۲۰۰۱ ۲۰۰۱ ۲۰۰۱ ۲۰۰۱		[out nov
Amount expended to 25th March, 1899.	£ s. d. 49,681 7 8 16,934 17 9	66,616 5 5	NT TA
	To ExpENDITURE- In and towards Con- struction 49,681 7 8 Dividend paid out of Great Western Rebate 16,934 17 9		

Dr. 14	Central I	reland B	No. 14Central Ireland Railway-REVENUE ACCOUNT.		Cr.
EXPENDITURE.	Half 29th	Half-year ended 9th Sep., 1899.	RECEIPTS.	3	Half-year ended 29th Sent., 1899
To Working Expenses (70 per Cent. Receipts)		s. d.	£ s. d. By Passengers, &c	£ 8. d. 117 14 11 20 8 10	£ 8. d.
Balance	•	149 9 6			138 3 9
			,, Goods, Coal, and Live Stock		352 16 7
			. Miscellaneous Receipts		2 3 5
	3	£493 3 9			£493 3 9

Half-year ended 29th September, 1899. 149 9 6 £ 8. d. 1 10 2 Cr. : By Balance brought from last Half-year's Account ... Ditto from Revenue Account, No. 14 ... No. 15-Central Ireland Bailway.-NET REVENUE ACCOUNT. Half-year ended 29th September, 1899. £ 8. d. 150 19 8 : To Balance, being the amount available for Divi-: : dend-See No. 16 Dr.

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Half Year ended Mo. 16-Central Ireland Railway-PROPOSED APPROPRIATION OF BALANCE FOR DIVIDEND.

16

00

150 19

150 19 8

Balance available for Dividend, as per Account No. 15 Central Ireland Stock at 1 per Cent. per annum	::	: :	: :	: :	150 19 8 137 8 0
	Balance to	lance to next Half Yes	8r		£13 11 8

. [	g	20	9 0	20	0	6	0	2 -	-	 	 	10
CR.	pt.,	0	17	63	15	13	-	4 0	51			10
	Half-year ended 29th Sept., 1899.	£ 8. 123	4,901 17 869 13	1,495 2	403 15	555 13	z 230 1 10	03060	5,410			£19,388
No. 17. GENERAL BALANCE SHEET.	μ	By Preferential Redeemable Mortgage 5 per Cent.	", General Stores-Stock of Materials on hand	Debts due by other Companies	"Amount due by General Post Office	" Sundry outstanding Accounts	" Suspense Account; Payments in connection with	the Mullingar Extension Bluis	" Relaying : Suspense Account			
17. GENERA	Half-year ended 29th Sept., 1899.	£ 8. d.	6,576 17 2	3,565 4 4	1,028 10 0	1,775 12 5		150 19 8	900 5 0			£19,338 5 10
No.	H	To Capital Account, Balance at Credit thereof, as per Account No. 4.	", Net Revenue Account, Balance at Credit thereof, as per Account No. 10	" Unpaid Dividends and Interest	" Debts due to other Companies	" Amount due to Clearing Houses	., Sundry outstanding Accounts	" Central Ireland Railway	" Amount due to Bankers			

anna (allan man monto sub l'inter	Authorized. M. C.	Constructed. M. C.	to be Constructed M. C.	by Engines. M. C.
Lines Owned by the Company	59.32	59.32	:	59.32
Do. Worked	36.10	6.63	29.27	6.63
	95.42	66.15	29.27	66.15

H Z E

× G

H 4

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2

E 5

Y A MIL

> 18-S'N

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18

	pt., 1899.	Total.	73,812 28,493 <u>4</u>	102,3054	an.
	Half-year ended 20th Sept., 1809.	Other Lines Worked.	4,239 162	4,401	JOHN N. CAHILL, Chairman.
EAGE.	Half-year	W. & C. I. Line.	69,575 28,331}	97,904	JOHN N. CAHILL, Che
No. 19STATEMENT OF TRAIN MILEAGE			Passenger Trains Goods and Mineral Trains		or
No. 19	pt., 1898.	Total.	74,026}	101,3804	
	Half-year ended 20th Sept., 1898.	W. & C. I. Other Lines Line. Worked.	4,2524	4,374	
	Half-year	W. & C. I. Line.	69,774 27,232	97,006}	

CERTIFICATE RESPECTING THE PERMANENT WAY

19

I hereby Certify that the whole of the Company's Permanent Way Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford, October 24th, 1899

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

H. CONLON, for Locomotive Superintendent.

Waterford, October 24th, 1899.

### AUDITORS CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 29th September, 1899, and believe that they contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

M. R. STEPHENSON, J. G. POWELL, Auditors.

Head Offices, Waterford, October 25th, 1899.

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"THE WATERFORD NEWS," O'CONNELL STREET, WATERFORD.

Materford, Limerick and Mestern Railway.

# **REPORT OF DIRECTORS**

AND

# STATEMENT OF ACCOUNTS

To 31st DECEMBER, 1899,

TO BE SUBMITTED AT THE

# 109th Half=Yearly Meeting

OF

THE PROPRIETORS

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

SATURDAY, THE 17TH DAY OF FEBRUARY,

1900.

### Birectors :

PERCY B. BERNARD, ESQ., D.L., Chairman. Sir FRANCIS WILLIAM BRADY, Bart., Deputy Chairman. MARTIN F. MAHONY, ESQ., SAMUEL BURKE, ESQ., W. M. MURPHY, Esq., J.P. Lord ARTHUR BUTLER, Lord CASTLETOWN of Upper Ossory, JOHN N. WHITE, ESQ., J.P. LUCIUS O. IIUTTON, ESQ.,

NICHOLAS J. SYNNOTT, ESQ., J.P.

### WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the 109th ORDINARY HALF-YEARLY GENERAL MEETING of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on SATURDAY, the 17th day of FEBRUARY, 1900, at the hour of Twelve o'Clock Noon, for the transaction of the business of a GENERAL MEETING.

The Stock and Share Transfer Books of the Company will be closed from SATURDAY, the 3rd proximo, inclusive, until after the conclusion of the said Meeting.

By order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 24th January, 1900.

# Waterford, Limerick & Western Railway.

### DIRECTORS' REPORT

For the Half-year ending 31st December, 1899.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 31st December, 1899, as contrasted with the corresponding period of the preceding year :--

Description.	Half Year December, 1899.	Half Year December, 1898.	Increase in 1899.	Decrease in 1899.
Passengers Ist Class Single 2nd ,, 3rd ,, Ist Class Return 2nd ,, 2nd , 3rd , Periodical Tickets Sundries	1078 5 2 1876 17 2 10143 12 4 1295 3 7 3633 9 1 16075 15 1 652 12 8	1904 0 2 9693 9 1 1340 13 11	£ s. d. 89 4 8 450 3 3 90 17 0 179 9 0 54 9 1	£ s. d. 27 3 0 45 10 4 
Total	35344 6 9	34594 17 7	749 9 2	
Parcels and Miscellaneous Mails Goods Minerals Live Stock	4818 15 0 37140 16 3 6529 8 4	6611 2 9		629 18 11 1305 14 10 81 14 5 441 1 11
Total Traffic Receipts. £	101796 18 4	103505 19 3		1709 0 11

The details of the Capital Expenditure and of the Revenue Expenditure and Receipts will be found in the accompanying accounts.

Repairs and Renewals have received the necessary attention, both in the Permanent Way and Locomotive Departments.

After providing for Debenture Stock and other Interest charges, a sum of £23,796 128. 2d. remains available for dividend. This amount admits of payment of Dividends in full on the Preference Stocks and Shares, and a balance remains of £3,572 to be carried forward to the credit of the current half-year's accounts.

A Bill to carry out amalgamation arrangements with the Great Southern and Western Railway Company has been again lodged and will be considered by Parliament. This Bill, in accordance with the resolution of the Shareholders and the agreement entered into with the Great Southern and Western Railway Company, will receive the support of your Directors, and a Wharncliffe Meeting to approve of it will be convened at the proper time.

Although, as the Shareholders are aware, the offer of the Midland Great Western Railway Company had been declined by your Board that Company has introduced a Bill with a similar object.

Your Directors have to record with sincere regret the death of their Engineer, Mr. Tighe, who had been connected with the Company since its inception, and to whose energy and ability the present satisfactory condition of the department under his charge is so largely due.

The Directors who retire by rotation are Messrs. Bernard, Burke and Murphy, and being eligible they offer themselves for re-election. Mr. Robert Macbeth is the Auditor who retires by rotation, and he offers himself for re-election.

5

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Board-Room, Waterford Terminus, 1st February, 1900.

P.S.—A Proxy Form is enclosed herewith, and any Proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Thursday, the 15th instant.

THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (LINES OWNED & LEASED) From 157 IANUARY, 1886. COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS

		-			-		-				-			
Receipts.	185,139	191,984	192,622	203,008	212,643	206,605	196,942	198,970	219,884	223,840	235,118	242,811	245,490	245,855
	:	:	:	÷	:	:	÷	:	:	:	÷	:	:	:
Year ending	31st Dec., 1886 .	1887 .	I 888	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	1899
rr en	ec.,	6.6	\$ 5	5.5	66	5.5	• •	••	33		5.5	5.5	6.6	9.9
Yea	t D													
	315	5.5			;;			••				6 6		3.3
Receipts.	£ 100,485	102,904	103,368	108,246	114,108	107,753	104,107	101,829	112,693	114,934	118,206	123,258	126,110	125,889
Miles Worked an an an an an an an an an an an an an a	272	280 *	280	280	280	280	280	280	297	3504 \$	350 <u>4</u>	350 <sup>1</sup> /2	350 <sup>1</sup> / <sub>2</sub>	350 <u></u>
	:	:	:	:	:	:	:	:	:	÷	:	1	1	:
Half-year ending	31st Dec., 1886.	1887	1888	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	1 899
year	ec.,	3.3	3.3	5.5	• •	5.6	• •	6 6	5.5	53	6.6	67	5.5	5 6
lalf-	t D													
H	315	••	13	53	3,	"				33	••	3.9	5.6	5.5
Receipts.	£ 84,654	89,080	89,254	94,762	98,535	98,852	92,835	94,141	107,191	108,906	116,912	119,553	119,380	119,966
Miles Worked 30th June.	272	272	280	280	280	280	280	280	297 +	297	350 <u>4</u>	350 <del>1</del>	3504	3504
	:	÷	:	:	:	:	:	:	:	:	:	:	:	:
Half-year ending		1887	I 388	1889	1890	1681	1892	1893	1894	1895	1896	1897	1898	1899
year	ine,	6.6	6.6	••	••	6.6	6.6	6.6	••	33	5.6	6. *	••	5.6
Half-	30th June, 1886	**	6.6	66	5.5	5.5	3.5	3.3	6.6	5.5	6.6	3.3	5.6	66

6

Tralee and Fenit Line (8 miles) opened 5th July, 1887.
Tuam and Claremorris Line (17 miles) opened 30th April, 1894; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X.
§ Claremorris and Colooney Lines (47 miles) and running powers into Sligo. from 1st October, 1895. wers into Sligo. from 1st October,

# STATEMENT OF ACCOUNTS

TO 31st DECEMBER, 1899.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 31st DEC., 1899. COMPANY. WESTERN RAILWAY AND LIMERICK WATERFORD,

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

			8
	Total	£ 372	34≱ 
BALANCK.	Loans	*	
	Stock and Shares	£ 374	······································
NCTION KD.	Total	<i>k</i> 1,137,462 <u></u>	66,600 30,000 12,000 42,000 66,600 105,600 459,150 25,000 100,000 133,000 133,000 100,000 289,000 
CAPITAL CREATED OR SANCTIONED.	Loans	£ 297.500	16,600 7,000 7,000 16,600 34,000 184,900 33,000 25,000 25,000 289,000 
CAPITAL C	Stock and Shares	& 839,962 <u>\$</u>	. 50,000 23,000 12,000 35,000 69,280 69,280 59,000 75,000 75,000 75,000 75,000 75,000 75,000
tizgo.	Total	لم 1,000,000 17,500 120,000	1,137,500 66,600 30,000 12,000 66,600 103,280 459,150 25,000 133,000 100,000 100,000 100,000 289,000  2,552,561 
CAPITAL AUTHORIZED.	Loans	لا 250,000 30,000 30,000	297, 500 16, 600 7, 000 16, 600 34, 000 184, 900 184, 900 184, 900 33, 431 25, 000 25, 000 289, 000 
CAPIT	Stock and Shares	£ 750,000  90,000	840,000           59,000           23,000           12,000           35,000           59,000           59,000           59,000           59,000           59,000           59,000           59,000           59,000           59,000           75,000           75,000           75,000           75,000           75,000           76,000           71,882
	ACTS OF PARLIAMENEY, OR CERTIFICATES OF THE BOARD OF TRADE.	Waterford and Limerick Railway Act, 1845 , 1847 , 1850 Limerick and Foynes , 1853 Waterford and Limerick , 1853 	Waterford and Limerick ,, 1860 Athenry and Enu's Junction ,, 1862 Atherry and Enu's Junction ,, 1863 Foynes, and Rathkeale and New- Foynes, and Rathkeale and New- castle Junction Railway Act Umerick and Limerick ,, 1864 Waterford and Limerick ,, 1873 Waterford and Limerick ,, 1873 Waterford and Limerick ,, 1873 Board of Trade Certificates under Regulation of Railway Act, 1893 Waterford and Limerick ,, 1873 Regulation of Railway Act, 1893 Waterford and Limerick ,, 1889 Regulation of Railways Act, 1893 Waterford and Limerick Railway Act, 1893 Waterford and Limerick Railway Act, 1893 Materford and Limerick Railway Act, 1893 Materford and Limerick Railway Act, 1893

NO. IA .- STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMONRIS LINES.

	CAPIT	CAPITAL AUTHORIZED.	IZED.	CAL	CAPITAL CREATED OR SANCTIONED	R SANCTIONWD.
	Shares	Govern- ment Grant	Total	Shares	Shares Grant	Total
	3	£	ę	×	£	£
The Waterford and Limerick (Collooney and Swineford) Railway Order, 1892 Waterford and Limerick (Clare-		80,000 91,000 171,000 80,000	171,000	80,000	91,000	171,000
morris to Swineford) Railway Order, 1892		40,000 59,000 99,000 40,000	000,000	40,000	59,000	000'66
Total, $\pounds$ 120,000 150,000 270,000 150,000	I 20,000	150,000	270,000	I 20000	I 50,000	270,000

II.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED. Amount Nominal Torat, Amount Received, Consolidations on Torat, Unissued, Amount Created. DESCRIPTION. No.

	2Å	23-	S
•	لا 1,562	1,562	 775 
-	£ 597,550	597,550	713,645 26,025 7,550 328,267
	× :	:	43,409 <del>4</del>  28,467 <del>3</del>
	\$ 597,550	597,550	670,2354 26,025 7,550 299,7994
	598,600 5123	599, 112 <sup>1</sup>	713,645 26,025 8,325 328,267
	Ordinary $\xi$ 50 Shares		4 per cent. Consolidated Preference Stock, $\dots$ 1873 Act 54 per cent. Preference $f_2$ 5 Shares $\dots$ 1873 Act 5 per cent. $\dots$ 25 $f_2$ 5 $\dots$ 1873 $\dots$ 34 per cent. Perpetual Preferential Stock $\dots$ $\dots$

2,3374

1,673,037

71,877

1,601,160

1,675,374<sup>1/3</sup>

Total &

No. HA.-STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORKIS LINES, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION		Created	Amount Received
per cent. £10, Baronial Guaranteed Shares, Co. Sligo per cent. ,, ,, Co. Mayo		80,000 40,000	ی 80,000 40,000
Total,	11	20,000	120,000

No. III.-CAPITAL RAISED BY DEBENTURE STOCK.

				RAISED BY ISS	RAISED BY ISSUE OF DEBENTURE STOCKS.	22	Total Raised by
			At 4 per cent.	At 44 per cent.	At 48 per cent.	At 44 per cent.	Debenture Stocks.
			<i>k</i>	£	× .	<i>z</i>	·
Existing at 30th June, 1899	:	:	524.907	41,150	10,000	372,974	949,031
Existing at 31st December, 1899		:	* 524,907	41,150	10,000	372,974	*949,031
		1	:	:	:	1	:
	:	:	:	÷	:	:	:
Total Amount authorized to be raised by Loans and by Debenture Stocks in respect-of Capital created, as per Statement No. I	y Loans and	by De	ebenture Stock	s in respec	ect-of Capital	created, as per 	949,031

949,031

	Total Received to 31st Dec., 1899.	& s. d.	1,601,160 0 0	* 932,364 0 0	11 1 12 1	10,555 7 4	2,544,079 7 4	I 50,000 0 0	120,000 0 0	7,356 5 0	. 277,356 5 0	43,660 15 5	2,865,096 7 9
	Amount Received during Half-year 31st Dec., 1899.	£ s. d.	:	:		:			:				
L ACCOUNT.	Amount Received to 30th June, 1899.	£ s. d.	1,601,160 0 0	932,364 0 0		10,555 7 4	2,544,079 7 4	1 50,000 0 0	120,000 0 0	7,356 5 0	277,356 5 0	:	:
NO. IV RECENPTS AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS :	Shares and Stock, per A/c No. II	Debenture Stock, per A/c No. III.	Forfeited Shares gain, less Discount	allowed on Issuing Shares, &c		Government Grant	BaronialShäres, per Account, No. IIA.	Premium on Baro- nial Shares	N. P. D. D. L.	Balance	ξ 2,860,241 17 4 4,854 10 5 2,865,096 7 9 2 2.
AND EXPENDIT	Total Expended to 31st Dec., 1899	£ s. d.	2,140,989 2 9	327,366 5 2		115,894 8 7	2,584,249 16 6		: .	200,040 11 5			2,865,096 7 9
RECEIPTS	Amount Expended during Half-year 31st Dec., 1899.	k s. d.	3,000 17.11	122 4 5	r	:	3,123 2 4		:	1,731 8 1	- AND -		4,854 10 5
No. IV	Amount Expended to 30th June, 1899.	. £ . s d.	2,137,988 4 10.	0 0 0 0 0	,	115,894 8 7	2,581,126 14 2			279,115 3 2	Anna -		2,860,241 17 4
Dr.		TO EXPENDITURE ;	Lines open for Traffic (No. V.)	Working Stock		Subscriptions to other Railways, &c. (No. V.)	0.00	3-0-5	Collooney & Clare-	morris Lines			₹

11

1899.
DEC.,
31ST
ENDING
HALF-YEAR
FOR
EXPENDITURE
CAPITAL
OF
Vo. VDETAILS
No.

	-							
k. s. d.						17 11	4 5	4
£.						3,000 17 11	122 4	63,123 2
d.	9 1	9 6	01	9	7	12.		
& s. d.	19 4	126 3 6	2127 17 10	276 3	451 8		:	:
	:	:	• • •	:	;	-	:	
		:	9	÷	:		e E	
		i.		:			:	No. IV.
	;	:					:	Expenditure for the half-year-See Account No. IV.
	•	:					:	alf-year-S
1		:	Vaterford	ng	ooms		:	ire for the h
LINES OPEN FOR TRAFFIC :	Purchase of Lands	Water Supply, &c.	Workmen's Dwellings, Waterford	Oola Coal Yard and Siding	Limerick Refreshment Rooms	Working Stock :	Large Wagon Covers	Expenditu

1.00		TOTAL.	1,350	1,350	i i
1-11-4		Stores Van.	Г	I	
	RAL.	Travelling Cranes	13	17	1 b
	MUNE	Locomotive Coal Wagons.	68	68	
	K AND	Permanent Way	22	25	
	ANDIS	Timber Trucks	32	32	
	MERCHANDISE AND MINERAL.	Cattle Wagons.	061	196	. 9
		Goods Wagons (Covered).	700	694	
STOCK.		Goods or Coal Wagons (Open).	332	332	I S I
5		.JATOT.	179	621	
No. VIRETURN OF WORKING STOCK	COACHING.	Accident Brake Pilot Vans.	3	3	
		Gooda Brake	24	24	
		Раззелкет Втаке Vans.	22	22	
RN		Carriage Trucks.	7	5	
ETU		Horse Boxes.	22	22	1 1
		Composite.	36	36	
'IA		Third Class.	64	64	: :
No.		First Class.	н	-	EO E
	LOCOMOTIVE	Tenders.	43	43	: :
	Locom	Engines.	58	58	
			Stock on the 30th June, 1899	,, ,, 31st Dec., 1899	Increase during the half-year Decrease during the half-year

ACCOUNT.	
RE ON CAPITAL	
NO	5
EVPRNDITHRF.	TWO STONIN IVI
nanana	LUNITION
50	CE
	VIIESTIMATE
	9

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TURE.	Total.	\$ 330	380
FURTHER EXPENDITURE.	e In Bubsequent Half Years.	Not Ascertained. X	
FURTH	During the Half-Year sending 30th June, 1900.	330	380
-	<u> </u>		22
		11	apital
		LINES OPEN FOR TRAFFIC : Additional Lands (Cappa Ballast Pit) Completion of New Water Arrangements, Limerick	Total Estimated further Expenditure of Capital

s. d. 0 0 2,375 No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, 42 : : Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II. ... Nos. I. and III. AS PER No. VII. 6.6 5.5 ditto 5.6 Loan Capital

19,042 0 0 43,660 15 5 16,667 0 0 (Debenture Stock issued to the Company's Bankers as Collateral Security, realization of the cash value thereof being still available) ... ... ... ... ... ... 4 : : Balance at Capital Account, per Account No. IV. ...

15

Nil.

7 :-

Amount available

	_					10	6								
	1f.	ġ.	4	0	4						v.			6	2
Cr	Current Half- year ending 31st Dec., 1899.	ທໍ	46,055 19	55,740 19	101,796 18							1,709 10	3	2,194 4	1 10
	Curry yea 31.	X	46,0	55.7.	101,7							102 5	C (C )	2,1	£ 105,701
		d. 8 1 0		w 4 w	Ĩ			0	4		0		12		X
		£ s. 34,691 14 652 12 5,892 17 4,818 15		37,140 16 6,529 8 12,070 14				616 II	71 740	1. 1.	145 10			:	
		£ 652 652 5,892 4,818		37,140 6,529 12,070				9	ò	ĥ	1,				
		::::					ntral		and		:			Fees	
		kets.				I	Waterford & Central	0.	Great Southern and Western Co.	5	West Clare Co.			Rents and Transfer Fees	
T.	RECEIPTS.	rs Il Tick &c.		dise ck		c., p(	rford	Ireland Co.	eat Southerr Western Co.		Clare			d Tra	
NUC	RF	Passengers Periodical Tickets Parcels, &c. Mails		Merchandise Minerals Live Stock		Rents, &c., per	Wate	Ire	Great		West			nts an	
No. IXREVENUE ACCOUNT.		By Passel Period Parce Mails		Mir Mir Liv		Rei								Re	
NUE	ear dd	£ 33,997 6,523 4,819	937	38,446 6,611 12,512	905			616	800	240	146	910	0	479	695
EVEI	Half-year ended 31st Dec., 1898.	33,6	45,937	38,4 6,6	103,506							105 216	(Co1		£ 105,695
KR		d. 4	I	0 +	6	~	I	(1	2	0		00	4	3	-1
0. I)	urrent Half year ending 31st Dec., 1899.	4 °°°	0 16	7 14	9 I 6	4 19	5 1	3,481 11	0	1 0		5 10	4 10	11 9	I I
Z	Current year en 31st I 1896	£ 18,914 880	18,000	5,547 20,587	4,409	2,414	425	3,48	138	74,800		13,435	61,364 10	44,336 11	£ 105,701
			B.	D.C.	म्वं	:	:	:	:			:	1		×
		strac	see Abstract B.			es						ines		Balance carried to Net Revenue Ac- count	
		ee Al	se Ab	do. do.	do.	Charg						her L		et Re 	
	FURE.	uy, } s ins } s		~~~		tary (	ses	:	rage			ing ot		l to N	
	EXPRNDITURE.	of Wa Statio evel C	ower,	Wago	es	amen	, Los	ses	)emui			Norki		urried.	
	E	ance and at Lo	ive Po	and 7 s	Charg	Parli	ation	d Tay	and I			ved for		nce ca	
		Maintenance of Way, }see / Works and Stations }see / Gatemen at Level Crossings,	Locomotive Power,	Carriage and Wagon Repairs Traffic Expenses	General Charges	Law and Parliamentary Charges	Compensation, Losses	Rates and Taxes	Mileage and Demurrage		•	Less		Balance count	
		To Maintenance of Way, } see Abstract A. Works and Stations } see Abstract A. Gatemen at Level Crossings,	Loc	Cal	Gei	La	Col	Ra	Mi			Re			
Dr.	year Jec., 8.	£ 19,363 925	116,911	5,516 21,253	4,499	755	543	3,691	43	76,499		12,474	64,025	41,670	695
	Half-year ended 31st Dec., 1898.	£ 19,3(	19,61	5, 5, 21, 2	4,4			3,0		76,		12,	64,	41,	105,695

Cr.	Current Half- year ending 31st Dec., 1899.	& s. d	1,267 9 10 44,336 11 3	155 10 3 604 3 4	629 I5 I0 400 0 0	
COUNT.			Balance brought from last Half- year's Account Balance from Revenue Account, No. IX Dividends on Company's Shares:	<ul> <li>Subscription to Line purchased</li> <li>Great Western Company-Moiety of Interest on Subscription to Southern Railway Co</li> <li>Baronial Guaranteed Shares-</li> </ul>	Amounts receivable from Grand Juries:	
ENUE AC	Half-year ended 31st Dec., 1898.	y y	1,199 41,670	155 604	978 400	
No. XNET REVENUE ACCOUNT	Current Half- year ending 31st Dec., 1899.	<i>£</i> s. d.	19,649 17 11 736 12 3 733 4 3 77 3 11	21,196 18 4 1,600 0 0 800 0 0	23,596 18 4	23,796 12 2
No.			To Interest on Debenture Stock , ,, Interest on Temporary Loans , ,, Interest on Banking Balances , ,, Income Tax Balance ,	<ul> <li>Baronial Guaranteed Shares— Dividends payable to 31st Oct. Collooney to Swineford … Claremorris to Swineford …</li> </ul>		" Balance available for Dividend …
Dr.	Half-year ended 31st Dec., 1898.	R	19,650 352 740 770 45	21,557 1,600 800	23,957	21,049

17

9

£ 47,393 10

45,006

£ 47,393 10 6

45,006

63	Current Half- year ending 31st Dec., 1899.
£ s. d.	
9	23,796 12 2
() 13,797 2 9	
691 169	
182 9 2	
5,553 3 8	
8	20,224 12 2
	3,572 0 0
	3,572 0 0
. č	3 9 6 2 S

	No. XII.—ABSTRACTS		
Half-year ended 31st Dec., 1898.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Half 31st Decen	-year ending aber, 1899.
Ŧ.	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way :—		£ s. d.
8,524 6,294	Wages	8,475 9 4 5,121 15 10	
15,830 1,931		14,589 I I 925 5 4	
13,899 2,550 1,339 1,624	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		13,663 15 9 2,542 19 7 1,184 12 9 1,570 2 6
<b>19,412</b> 49	Less-Received for Grass Rents		18,961 10 7 47 2 7
	MILES MAINTAINED :-M.F.C.Double $32$ 20Single $310$ 1 $9\frac{1}{2}$		
19,363	342 3 91	to	18,914 8 0
- 713- 3	B. LOCOMOTIVE POWER.		
£		£ s. d.	) £ s. d.
270 4,738 7,537 510 618	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES :	4,732 4 0 6,197 16 1	
13,673 3.301 1,650	Repairs and Renewals :	1,133 5 0	
1,069 19,693 217	New Engines—Proportion Repairs of Workshops, Sheds, &c	926 4 11	5,362 6 c 239 4 8
19,910		L	18,000 16 1
	C. REPAIRS AND RENEWALS OF CARR		
£	CARRIAGES :	£ s. d.	£ s. d.
135 1,088 1,028	Salaries, Office Expenses, and Gen. Superintendence Wages	123 4 10 1,122 3 6 1,258 3 10	5
2,251 135 1,625 1,505	WAGONS :— Salaries, Office Expenses, and Gen. Superintendence Wages Materials		2
		£,	5,547 14 0
5,516		£,	3,34/ 14 0

### No. XII.-ABSTRACTS.-continued.

D.	TRAFFIC EXPENSES.				
Half-year ended 31st Dec., 1898			Curr Half- end 31st Dec 189	yean ing cemb	
£			£	s.	d,
13,273	Salaries and Wages, &c	°	13,173	I 2	4
2,464	Fuel, Light, Water, and General Stores		2,426	2	10
219	Clothing		199	10	0
1,260	Printing, Stationery, Tickets, and Advertising		1,205	13	I
171	Horses, Harness, Vans, Provender, &c		109	17	3
65	Wagon Covers, Ropes, &c		37	IO	I
1,268	Joint Station Expenses		1,119	10	II
302	Miscellaneous Expenses		259	0	4
248	Bridge Tolls, Numbermen, &c		227	13	7
264	Steam Tugs and Boats		186	3	I
	Wages, Fuel, Stores, and Repairs in connexion v	vith			
1,718	Stationary Engines, Waterford		1,642	10	10
12 7 2					
21,252		0			
		to	20, 587	4	4
E.	GENERAL CHARGES.	Ł	20, 587	4	4
E.			£	s.	d.
E.	Directors		£ 500	S. O	d. o
E. 500 25	Directors Auditors		£ 500 25	S. 0 0	d. 0 0
E. 500 25 1,139	Directors Auditors Salaries of Secretary, Accountant, and Clerks		£ 500 25 1,072	s. 0 10	d. 0 9
E. 500 25 1,139 216	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do.		£ 500 25 1,072 198	s. 0 10	d. o 9 9
E. 500 25 1,139 216 55	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising		£ 500 25 1,072 198 25	s. 0 10 4 9	d. 0 9 9 0
E. 500 25 1,139 216 55 73	Directors           Auditors           Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising           Fire Insurance		£ 500 25 1,072 198 25 71	s. 0 0 10 4 9 14	d. o 9 9 0 5
E. 500 25 1,139 216 55 73 531	Directors            Auditors            Salaries of Secretary, Accountant, and Clerks       Office Expenses, do. do.       do.         Advertising            Fire Insurance            Telegraph Expenses		£ 500 25 1,072 198 25 71 504	s. 0 0 10 4 9 14 19	d. 0 9 9 0 5 1
E. 500 25 1,139 216 55 73 531 597	Directors            Auditors            Salaries of Secretary, Accountant, and Clerks       Office Expenses, do. do.          Office Expenses, do.            Advertising            Fire Insurance            Telegraph Expenses            Railway Clearing House Expenses		£ 500 25 1,072 198 25 71 504 750	s. 0 10 4 9 14 19 18	d. o o 9 9 0 5 1 3
E. 500 25 1,139 216 55 73 531 597 568	Directors            Auditors            Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.       do.         Advertising            Fire Insurance            Telegraph Expenses            Railway Clearing House Expenses		£ 500 25 1,072 198 25 71 504 750 574	s. 0 0 10 4 9 14 19 18 1	d. o 9 9 0 5 1 3 5
E. 500 25 1,139 216 55 73 531 597 568 222	Directors          Auditors          Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.         Advertising          Fire Insurance          Telegraph Expenses          Railway Clearing House Expenses          Stores Department          Microellanceare		£ 500 25 1,072 198 25 71 504 750 574 199	s. 0 10 4 9 14 19 18 1 14	d. o 9 9 0 5 1 3 5 4
E. 25 1,139 216 55 73 531 597 568 222 384	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Miscellaneous Expenses		£ 500 25 1,072 198 25 71 504 750 574 199 337	s. 0 10 4 9 14 19 18 1 14 19	d. o o 9 9 0 5 1 3 5 4 6
E. 500 25 1,139 216 55 73 531 597 568 222 384 32	Directors            Auditors            Salaries of Secretary, Accountant, and Clerks         Office Expenses,       do.       do.         Advertising            Fire Insurance            Telegraph Expenses            Railway Clearing House Expenses           Stores Department            Miscellaneous Expenses            Fidelity Insurance Fund		£ 500 25 1,072 198 25 71 504 750 574 199 337 31	s. 0 10 4 9 14 19 18 14 19 15	d. o o 9 9 0 5 1 3 5 4 6 0
E. 500 25 1,139 216 55 73 531 597 568 222 384	Directors Auditors Salaries of Secretary, Accountant, and Clerks Office Expenses, do. do. Advertising Fire Insurance Telegraph Expenses Railway Clearing House Expenses Audit Office Expenses Stores Department Miscellaneous Expenses		£ 500 25 1,072 198 25 71 504 750 574 199 337	s. 0 0 10 4 9 14 19 18 1 14 19 15 10	d. o o 9 9 0 5 1 3 5 4 6

21 5 0 0 3 0 .b 5 0 0 01 Total, L 100,864 2 11 43,660 15 23,350 0 3,340 I5 0 4 0 15 Cr. ŝ -11 1,125 15,035 9,325 2,681 1,316 1,029 42 By Capital Account, Balance at Debit thereof, as per Account No. IV. ... " Waterford and Central Ireland Railway Debenture Stock … … … … ", General Stores—Stock of Materials on hand Baronial Guaranteed Shares -Amount receivable from the "Guarant Areas" ... ... " Amounts due by other Companies Amount due by Post Office ... ,, Sundry Outstanding Accounts No. XIII.-GENERAL BALANCE SHEET. Shares Investment 5.6 6 6 3.3 s. d. 0 2 4 -0 5 10 0 3 16,877 I IO Total, £ 100,864 2 11 18,994 18 266 17 I,606 2 23,796 12 17 5 -0 5 8,348 2,760 2,478 4,640 21,095 42 To Net Revenue Account, Balance at Credit thereof, as per Account No. X. ... ... Company's Friendly Society as its Treasurer Dividends on Baronial Guaranteed Shares Interest on Debenture Stock payable " Unpaid Dividends and Interest , Balance due to Bankers ...,, Debts due to other Companies Amount due to Clearing House Sundry Outstanding Accounts Fidelity Insurance Fund Dr. 33 53 • • 66 •

Half Voor					-		Ha	lf-year cr	ding 3	Half-year ending 31st December, 1899	66		
allst Dec., 1898					au	Miles authorized.	- F	Miles constructed	s ted.	Miles constructing or to be constructed.	Miles worked by Engines.	work ngine	ed s.
M. F. C. 240 2 1 102 1 8 <u>3</u>	Lines owned by Company Do. Leased or Rented		11		M. 240	M. F C. 240 2 1 102 1 8§	00 - C.	M. F. C. 240 2 1 102 1 8 <u>4</u>	C. C.	M. F. C. 	M. F. C. 240 2 1 102 1 8 <sup>1</sup> / <sub>2</sub>	± 0 =	· - 0
$\begin{array}{cccccccccccccccccccccccccccccccccccc$	Foreign Lines Worked Over	÷	÷	:	342	342 3 9 <u>4</u> 8 0 2		342 3 9 <u>4</u> 8 0 2	3 94	::	342 3 9	50	9 <u>4</u> 2
350 4 1 <sup>1</sup> / <sub>2</sub>	Total	:	:		. 350	4	-(51	··· 350 4 1 <sup>1</sup> / <sub>2</sub> 350 4 1 <sup>1</sup> / <sub>3</sub>	1 1	:	350	350 4 14	-401
	No. X	TVST	ATEME	No. XVSTATEMENT OF TRAIN MILEAGE.	AIN M	ILE/	AGE.						

XIV.-MILEAGE STATEMENT.

No.

Half-Year ending 31st December, 1899	Other Lines Worked.	MILES.	99,410 407,664 39,837 191,544	1 39, 247 599, 208	PERCY B. BERNARD, Chairman of the Combany.
Half-Yea	W. L. & W. Line.	MILES.	308,254 151,707	Total 459,961	Chairman
		Traine annu	I dams, carryn 		ERCY B. BE
		Darconnew Traine and Mixed Traine areasing the	Goods, Cattle, and Mineral Trains		
mber, 1808	Total.	MILES. Docement Trains and Mixed	405,053 Goods and Live-Stock 187,213 Goods, Cattle, and Mineral Trai	592, 266	I
Half-Year ended 31st December, 1808	Other Lines Total.		-	137,235 592,266	part -

CERTIFICATE RESPECTING THE PERMANENT WAY, &c. I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

> R. H. GOOD, M. Inst., C.E., Acting Engineer-in-Chief.

Date, 15th January, 1900. Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 16th January, 1900. Limerick.

WATERFORD,

### AUDITORS' CERTIFICATE.

WE, the Auditors of the WATERFORD, LIMERICK & WESTERN RAILWAY CO., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 31st December, 1899, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of  $\pounds 23,796$ : 12: 2 to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

9th February, 1900.

ANTHONY CADOGAN, Auditors. R. MACBETH,

Materford, Limerick and Mestern Railway.

### NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than  $\pounds 250$  of Ordinary Shares or of Preference Shares or Stock (except Baronial Guaranteed Shares) can, by making timely written application to the Secretary, at <u>Waterford</u>, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Saturday, the 10th of March, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address. Materford and Tramore Railway Company.

# **REPORT of DIRECTORS**

### AND

# Statement of Accounts

FOR HALF-YEAR ENDED 31st DECEMBER, 1899.

4.0.4

TO BE SUBMITTED TO THE PROPRIETORS AT THE

94th Half=Yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M.,

ON WEDNESDAY, THE 7TH OF MARCH, 1900.

1900.

N. HARVEY & CO., PRINTERS, WATERFORD.

N. HARVEY AND CO., PRINTERS, WATERFORD.

### Directors.

CORNELIUS MORLEY, Esq., D.L., CHAIRMAN. CHARLES E, DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 94th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on WEDENSDAY, the 7th March, 1900, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 31st December, 1899, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 22nd February until the 7th prox., inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, February 14th, 1900.

### DIRECTORS' REPORT.

Herewith we beg to submit the Statement of Accounts for the Half year ended the 31st December, 1899, certified by the Company's Auditors, together with the usual Comparative Table of Traffic setting forth the details of the earnings of your line :--

Comparative Statement of Traffic.

	Dec. 8	31st, i	189	8.	Dec.	31st,	1899.		Inc	creas	e.		D	ecre	ase	
First Return	44956 <u>4</u> 1883	260 356 1343 1694 50 34 261 171 215	10 0 6 12 16 7 0	6 4 11 10 0 0 9 2	23712 48061 1823	278 376 1354 1811 46 28 257 165 221	19 9 2 9 16 2 9 0 3 0	000000000000000000000000000000000000000	361 593} 699 <sup>1</sup> / <sub>2</sub> 3105	116 1	1 15 18 15	6 8 10	60	£ 3 6 4 6	8. 15 7 4 0	d. 10 0 5
	85757}	4402	15	6	90457	4554	13 (	<b>B</b>   ,	4759	172	5	3	60	20	7	3

The Traffic, during the half-year, has been well maintained, showing an increase of £151 18s. 0d. over the corresponding period of the previous year—which was also in advance of that preceding it.

The Expenditure, during the half-year, being normal, calls for no special remark.

The Permanent Way and Plant have been maintained in a state of thorough efficiency.

The Balance on Net Revenue Account available for Dividend (after providing for outstanding accounts, and interest on Loans) is £2,864 16s. 0d., out of which your Directors recommend the following apppropriation :--

Dividend on 5 per cent. Preference Shares	,	£250	0	0	
Dividend on Original Shares at the rate of					
7 per cent. per annum		1680	0	0	
Balance to next half-year		934	16	0	

£2864 16 0

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Railway

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and

Jaterford

1899.

DECEMBER,

31st

ended

Half-year

This, with the Dividend at the rate of 3 per cent. paid for the June half year, makes 5 per cent. for the whole year, on the Original Stock.

The Directors much regret to announce the death of your Engineer, James Tighe, Esq, who, though holding the position only a short time evinced a deep interest in the Company.

The vacancy has been filled by the appointment of Richard H. Good, Esq., M. Inst. C.E.

The retiring directors are C. Morley, Esq., and W. G. D. Goff, Esq., and the retiring auditor is John Allingham, Junr., Esq., all of whom are eligible, and offer themselves for re-election.

C. MORLEY, Chairman. A. PROSSOR, Secretary.

BOARD ROOM, Waterford.

The Warrants for the Dividends will be posted on the 14th March.

A cres A. D. D. B. HAMBWE	CAPITAL AUTHORIZEI	ZED.
3	SHARES. LOANS.	TOTAL.

0 0 C 13,350 350 0 0 0 0 3,350 19.350 0 0 0 0 10,000 58,000 Amendment Act, 1857 Railway 1 Waterford and Tramore

5

0 ( All.

0

64,000

0

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16,000

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48,000

Act, 1851

and Tramore Railway

Waterford

RECEIVED. AMOUNT THE SHOWING SHARE CAPITAL CREATED, OF STATEMENT II. No.

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INIS	80	0	0
ECH	¥,	000	00
-H	48	10,	58
	£ s. d. £ s. d. 48,000 0 0 48,00 0 0	10,000 0 0 10,000 0 0	58,000 0 0 58,000 0 0
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EA		000	00
CHO	48,0	10,0	58,(
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II	Ell	£1(	
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DESCRIPTION.	(4,800 at £10 each)	000	:
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	1are	nt.	
	SI	r ce	1
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	)rig	Five per cent. Preference Shares (1,000 at £10 each)	
	0	H	

No. III.--CAPITAL RAISED BY LOANS.

										A	At 4 per cent.	cent.		TOTAL.	
Existing at 30th June, 1899 Existing at 31st December, 1899	June, 189 December,	6681	::	::	11	::	11			::	£ 4,350 4,350	s. d. 0 0 0 0	£ 14,350 14,350	003	.00
Increase Decrease		i :		::			11				1 1			- : :	
Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	mount authorized to be raised by mount raised by Loans, as above	be raised 1 us, as abov	by Lo	Loans, a	as per St	atement	No. I.	11	11		EI	::	$\frac{\pounds}{19,350}$	. 0 0 is	9.00
		Balan	ce, b	eing a	vailable	Balance, being available Borrowing Powers at close of 31st Dec., 1899 5.000 0 0	ng Powe	ers at clo	se of 31	st De	e 189	60	5.000	0	0

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	d.	00	0			0
Er.	si	00	0			0
	43	58,000 0 14,350 0	5,000 0 0			77,350 0 0
		:.	:			
JNT.		::	:			
ACCOL	IPTS.	No. III. No. IIII.	÷			
APITAI	RECEIPTS.	Account Account	÷			
RE ON C		5,173 15 6 By Shares, per Account No. II. 3,708 2 7 Loans, per Account No. III.	Balance			
DITU		By S				
EN	d.	910	911	11	-	0
XP	ŝ	15	17 0	14	0	0
AND E	£ s. d.	5,173 3,708	35,811 17 11 5,139 9 11	9,147 14 11 12,018 13 3	365	77,350 0 0
Br. No. IVRECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.	EXPENDITURE.	To Acts of Incorporation	nent Wa	", Stations and Buildings, Machinery in Workshops, &c	" Commission and Discount	

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ITAL EXPENDITURE	N I I N	
ITAL EXPENDITURE	NII .	

No. VI.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED DECEMBER 31st, 1899.

	Loco- motive.		COACHING	HING.		MERCH.	ANDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 30th June, 1899 Stock on the 31st December, 1899	4	1-1-	00 00	20	1	00 00	12 12
Increase during half-year Decrease ,,	::	1 P	::	::	::	11	÷ P

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

No. VIII.-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE. NIL.

Loan Capital authorized but not yet received, as per Account No. 111. Less Balance at Debit of Capital Account, as per Account No. 1V.

Nil. :: Balance

No. IX.-REVENUE ACCOUNT.

Cr.

	s. d.		20	2 10			5 7
ending ., 1899.	£		4153	396	-		4650
Half-year ending 31st Dec., 1899.	£ 8. d.	1633 10 9 2187 8 9 257 8 9 46 16 2 28 9 0		165 0 4 221 5 6	95 7 1 15 0 0 0 5 0		
22		29,283 <sub>4</sub> 59,283 <sub>4</sub> 59,350 <u>3</u> 1823				1	
RECEIPTS		By PASSENGERS : First Class Third Season Tickets Bathing School		., Parcels, Dogs, and Excess Fares	", Rent … ", Mails … ", Transfer Fees		
Half-year ended 31st Dec., 1898.	æ	1603 2051 51 35	4001	171 216	.: <b>15</b>		4491
Half-year ending 31st Dec., 1899.	£ s. d.	358         0         10           538         15         10           159         9         5           374         10         0           183         16         0           51         9         3	1666 1 4		2984 4 3	Į.	4650 5 7
EXPENDITURE.		To Maintenance of Way, Works, and Stations, see Abstract A ,, Locomotive Power ,, B ,, Carriages & Wagons ,, C ,, Traffic Expenses ,, D ,, General Charges ,, E ,, Rates and Taxes ,,			,, Balance to Net Revenue Acct.		
Half-year ended 31st Dec., 1898.	43	480 599 203 330 178 73	1863		2628		4491

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Half-year ended Dec. 31st, 1898		Half-year ending Dec. 31st, 1899.	Half-year ended Dec. 30th, 1898.		Half-year ending Dec. 30th, 1899.
48		£ 8. d.	4		£ 8. d.
319	To Interest on Mortgage Bonds	277 0 0	342	By Balance from last half-year's account	162 13 4
2646	", Balance available for Dividend 2864 16 0	2864 16 0	2628	,, Balance Revenue Account, No. IX. 2984 4 3	2984 4
2	" Interest on Overdraft	5 1 7		" Interest on Bank Balance	:
			1		
2970		3146 17 7	2970		3146 17 7

No. XI.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

	ф. 0	0	0
B.	в. 16	0	16
Half-year ending Dec. 31st, 1899.	£ 8. 2864 16	1930 0 0	934 16 0
-year		00	
Half		00	
		250 0 1680 0	-
	i	: :	
	Balance available for Dividend, as per Account No. X	Dividend on Preference Shares (£10,000) at 5 per cent. per annum $\dots$ Dividend on Ordinary Shares (£48,000), at the rate of 7 per cent. per annum	- Balance to next half-year
ear d 1898.	£ 2646	250 1920	176

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No. XII.-ABSTRACTS.

			_	_			-	-	_
Half-year ending Dec. 31st, 1899.	£ 8. 78 15 80 14	159 9 5 Half-year ending Dec. 31st, 1899.		25 18 33 5 64 6	374 10 0	Half-year ending Dec. 31st, 1899.	0 0	5 0 0 8 16 0	183 16 0
CREPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS	DTRAFFIC EXPENSES.	Salaries and Wages	Printing, Stationery, and Tickets Clothing Gas Incidental Expenses		BGENERAL CHARGES.	Directors Salaries of Sec. and General Manager and Assistant	Kallway Clearing-House Expenses Insurance	
Half-year ended Dec. 31st, 1898.	£ 71 132	203 Half-year ended Dec. 31st, 1898.	£ 242	20 20 20 28 28	330	Half-year ended Dec. 31st, 1898.	£ 50 108	15	178
Half-year ending Dec. 31st, 1899.	∞. ∞ ¢	98 19 4 13 10 4 41 2 5	358 0 10	Half-year ending Dec. 31st, 1899.	£ s. d.	150 16 11 146 18 4 48 18 1	170 18 8 21 3 10		538 15 10
AMAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF PERMANENT WAY- Wages	Repairs of Bridges, Fences, &c.	Single, 74.	BLOCOMOTIVE POWER.	Dimension Gamman	WORNING DATENSES- Wages of Engine Drivers, &c Oal oil, Tallow, and Waste	REPAIRS AND RENEWALS- Wages		
Half-year ended Dec. 31st, 1898.	£ 202 966	99	480	Half-year ended Dec. 31st, 1898.	£	144 126 41	170 118		599

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12011	10
£ 8. d. 5000 0 0 41 17 11 325 0 0 283 12 8	5650
$1$ By Capital Account, balance at debit thereof, as per Account No. 4 $\pounds$ $7$ $7$ Sundry Accounts due to the Co $600$ $7$ <t< td=""><td>Total £</td></t<>	Total £
0070 <del>g</del>	2
s. 16 8 0	10
£ 2864 273 212 212 2300	5650
per	43
To Balance Net Revenue Account, as per $\pounds$ s. d. Account No. 10 2564 16 0 ,, Unpaid Dividends and Interest 273 6 7 ,, Reserve Fund 2300 0 0	Total

No. XIV.-MILEAGE STATEMENT.

alf-year								Half-year	Half-year ending 31st Dec., 1899.	1899.
st Dec., 1898.								Miles	Miles Constructed	Worked by Engines
74	Lines owned by Company	:	:	:	:	:	:	74	74	72

11

No. XV,-STATEMENT OF TRAIN MILEAGE.

	-	
Half-year ended 31st Dec., 1899.	21,945 88	00 093
	: :	
	::	
	: :	
	: :	
	: :	Total
	: :	
12	: :	
	::	
	: :	
	Passenger Trains Other Trains (Ballast, &c.)	
Half-year ended 31st Dec., 1898.	22, 140 78	99.918

10tM ... ...

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

# WEST CLARE RAILWAY Co. Ltd.

### CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

12

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

RICHARD H. GOOD, Engineer.

Auditors.

Waterford, February 14th, 1900.

### CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer. Waterford, February 14th, 1900.

### AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 31st Dec., 1899, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 7 per cent. per annum on the Original Shares, have been *bona fide* earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Jun. H. J. FORDE, Waterford, February 14th, 1900.

# **REPORT OF THE DIRECTORS**

AND

# STATEMENT OF ACCOUNTS

FOR

### Half-Year ended 31st October, 1899.

TO BE SUBMITTED TO THE

### Twenty-ninth General Meeting of the Shareholders

### TO BE HELD AT THE

Offices of the Company, 39 Dame Street, Dublin,

ON

WEDNESDAY, 28th FEBRUARY, 1900,

AT ELEVEN O'CLOCK, A.M

### Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin SIR FRANCIS W. BRADY. BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin DAVID COFFEY, Esq., J P., 36 Fitzwilliam Place, Dublin. WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin JAMES WILLIAM LOMBARD, Esq., Folkstone House, Terenure, Co. Dublin

### Baronial Directors :

MICHAEL HOGAN Esq., J.P., Ballycashen, Kilnaboy, Co. Clare. JOHN ARKINS, Esq., J.P., Knockroe, Kiltenora, Co. Clare. MICHAEL LYNCH, Esq., Magowna, Fountain Cross, Ennis.

> Engineer : Wm. BARRINGTON, C.E., Limerick

Solicitors : O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary :

W. J. KENNEDY.

Head Offices: 39 DAME STREET, DUBLIN

# West Clare Railway Company, Limited.

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### Notice to the Shareholders.

NOTICE IS HEREBY GIVEN that the Twenty-Ninth Ordinary Half-yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Company's Offices, 39 Dame Street, Dublin, on Wednesday, the 28th day of February, 1900, at Eleven o'clock, a.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from the 15th of February to the 28th of February, 1900, both days inclusive.

(By Order of the Board),

W. J. KENNEDY, Secretary

HEAD OFFICES, 39 DAME STREET, DUBLIN, 7th February, 1900.

## West Clare Railway Company. Limited-

### DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 28th February, 1900.

The Accounts for the half-year ended 31st October, 1899, duly Audited, are herewith submitted, and compared with the October, 1898, half-year, show the following results :—

* Description	Oct., 18	199	Oct.	, 1898	Increase, Oct, 1899	Decrease, Oct., 1899	Oct., 1897
Passengers Parcels, &c Mails Merchandise Minerals Live Stock		d. 8 7 7 0 1 5	319 38 1,351 158	s. d. 10 4 18 8 4 2 1 1 11 4 1 10	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£ s. d. 42 17 1 	£ 4230 353 38 1599 535
Special & Mis- cellaneous Receipts	33 16	1	19	2 1	14 14 0		59
TOTAL TRAFFIC RECEIPTS, £ Total Expenses	7,161 5 5,390 18				501 15 11 924 17 0	-	6814
Net Revenue £		_	2,193	8 2	-	423 1 1	6197 617

The retiring Directors are Sir Francis W. Brady Bart., and Mr. James William Lombard, who being eligible, offer themselves for re-election.

6

The Auditors, Messrs. Craig, Gardner & Co., offer themselves for re-election.

> JAMES F. LOMBARD, Chairman,

> > W. J. KENNEDY, Secretary

WEST CLARE RAILWAY COMPANY, LIMITED

Statement of Accounts to 31st October, 1899.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 14th Fabruary, 1900

Shareholders are requested to notify immediately to the Secretary, IN WRITING, any change in their present registered address, which is that to which this Report is sent.

# £180,000 TOTAL. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY $\left. \begin{array}{c} 4 \text{ per Cent. Guar-} \\ \text{anteed } \pounds 10 \text{ Shares} \\ \pounds 10 \text{ Shares} \\ \pounds 10 \text{ Shares}. \end{array} \right.$ £16,500 £163,500 The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (West Clare Railway) Confirma-tion Act, 1884, 47 & 48 Vic., c. 217. ACTS OF PARLIAMENT. No.

7

No. 2STATEMENT OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED.	SHA	ARE CAPITAL	CREATED, SHO	WING PROPOR	STION RECEIVE	D.
DESCRIPTION.		Amount Created.	A mount Received.	Calls in Arrear.	Calls not yet Made.	Amount Unissued.
Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares	: : :	£163,500 16,500	£163,500 16,500	11	11	11
		£180,000	£180,000		-	1
No. 3CAP	ITA	L RAISED BY	No. 3CAPITAL RAISED BY LOANS AND DEBENTURE STOCK	EBENTURE ST	OCK.	

Nil.

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.-TO 31st OCTOBER, 1899.

	-			_
	d.	0	0	0
3	00	C	2	0
T OTAL,	¥	163,500 9 0	16,500 v d	£180,000 0 0
Amount Received during the Half-year to 31st Oct., 1899.	£ s. d. £ s. d. £ s. d.	:		:
99.	d.	0	C	0
1 to	ື່	0	0	0
Amount Received to 30th April, 1899.	બ	163,500	16,500	£180,000 0 0
	£ s. d. Br RECEIPTS-	60,000 0 0 per Account No. 2 163,500 0 0	per Account No. 2 16,500 0 9	
	d.	00	>	0
11.11	vi	0	>	0
TOTAL.	લ્સ	160,000	20,000 0 (	£180,000 0 0
9 9	ġ			
Amount Expended luring Half-year 31st Oct. 1899	£ s. d.	Ē	:	
H duri 31s				100
6.	d.	C	0	10
d to 180	ŝ	0	0	0
Amount Expended to 30th April 1969	£ s. d.	160,000	20,000	£180,000 0 0
	To EXPENDITURE-	On Line open for Traffic, &c 160,000 0 0	" Rolling Stock 20,000 0 0	

No. 5.-DETAILS OF CAPITAL EXPENDITURE.

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Nil.

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	LOCOMOTIVE.		C	COACHING.				MER	MERCHANDISE AND MINERAL	AND MI	NERAL	
	Tank Engines.	Compo- site. 1st & 3rd	Third Class Carriages	lorse Box	Break Vaue	TOTAL.	TOTAL, Open Goods Wagons	Covered Goods Wagons Wagor	Covered Cattle Wagons		Timber Baliast Trucks, Wagons	TOTAL.
W. C. Ry Co. Do. S. C. Ily. Co.	0 – 01 : : : :	9   6	9 4	-	9   ;	22 6	15	25 10 6	10	*	12	66 10 21
Oct., 1899 April, 1699	6 6	00 00	13	1	99	28 28	15	41 41	25 25	* *	12 12	97 97
Increase during Half-year	11	11	11	11	11	11	11	11	11			

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Nil.

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil.

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Cr.

No. 9.--REVENUE ACCOUNT FOR HALF YEAR ENDED 31st OCTOBRR, 1899.

Dr.

			_				_
Oct., 1898	£ 286 1,132 675 2,106 2,106 16	4,242 320	300	1,351 159 530	13	9	6,659
9.	d. 22.04	-1 00	~	0-0	5	Q	2
185	s. 0 12 12 12 12	9 1	16	17 12 12	00 1	~	2
Oct., 1859	${{}^{2}}{{}^$	4,514 277	116 16	1,458 17 208 12 551 12	28	G	7,161
()ct. 1898	$ \begin{array}{c} \begin{array}{c} 2,523\\ 2,523\\ 8,268\\ 8,268\\ 50,284\\ 2,297\\ -\end{array} \end{array} $	79,462 3,608		7,075 2,397 12,343			
()ct. 1899	2,667 19,004 61,310	33,019         79,462         4,514           3,812         3,608         277		6,966 3,591 13,360			
	11111	:	:	:::	i	:	1
ILECEIPTS.	By Passengers : , 1st Single , 3rd Single , 1st Return , 6xcess Pares , Subscription Tickets	" Parcels, &c.	" Mails	" Merchandise " Minerals " Live Stock	and Miscel- laneous Receipts		
()ct., 1898.	ξ 897 380 1,141 552 85	37   13	5,120		654	4,466 2,193	6.659
6	d. 10 d.	8 0 11	-		- 1	4	10
189	8. 33 16 18 18 19 19 19	13	18			18	20
Oct., 1899,	£ 1,590 1,590 1,288 1,288 1,288	283 6 27	5,390 18			5,390 18 1,770 7	7,161
Expenditury.	To Maintenance of Way, Works, and Stations see Abstract A Locomotive Power do. B Traffic Expenses and C Traffic Expenses do. E Law Charges	., Parliamentary ("osts		Less-West Clare Company's pro- portion of following sums brought to credit in October, 1898, viz. :- £855 11s. 3d. Stores not included in Stock in former helf-years, £43 15s. 6d. at redit of General Trienest Account and	£17 188. 5d. Income Tax.	" Net Revenue Account, No. 10	

10

Cr.	Oct., 1899 Oct., 1898	r k
r()BER, 1899.	Oct., 1899	£ s. d.
No. 10NET REVENUE ACCOUNT-FOR HALF-YEAR ENDED 31st OCTOBER, 1899.		
UNT-FOR H	()ct., 1898	*
ENUE ACCO	Oct, 1899. Oct., 1898	£ s. d.
No. 10NET REV		
Dr.		

		-
ę	1,770 7 1 2,193	
£ s. d.	-	1898
	L=	GR,
4	1,770	TOBI
	÷	00
		lst
	2,193 By Revenue Account No 9.	AR ENDED 3
	A.	YE.
	Revenue	HALF.
	33 ]	)R
	-	F
		LN
4	2,193	ACCOUNT
4		ND ACCOUNT
. d. £		DEND ACCOUNT
5 s. d. ž		IVIDEND ACCOUNT
£ s. d. £		DIVIDEND ACCOUNT
£ s. d. £	. 1,770 7 1	No. 104.—GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 31st OCTOBER, 1898.
£ s. d. £		No. 10AGUARANTEED DIVIDEND ACCOUNT

11

_			_
ż	0-	11	0
ò	01	12	0
K 0.	1,635 0 0	1,499 12 11	£4,905 0 0
	:	: :	
	By Balance from last Account Net Revenue Account (Oct. 1800)	", Amount to be contributed by the	
3	0	0	0
2 0' T	0	0	0
+2	3,270 0 0	1,635 0 0	£4,905 0 0
	To Guaranteed Dividend for Six Months ended 31st July, 1899	To Guaranteed Dividend accrued to date (see Account No. 13)	

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

3,270 3,270 £1,770 7 1 1,499 12 11 + + + + ----Dividend for Six Months at 4 per cent. per annum on £163,500 : : Available from Net Revenue Account No 10 ... Amount to be contributed by County of Clare ...

No. 12.-ABSTRACTS-REVENUE EXPENDITURE FOR HALF-YEAR ENDED 31st OCTOBER, 1899.

	1 1	-	1	_		1	-	-	-	_	_			1	1				_	-	_
Oct., 1898.	20	50 82	132	38	28	141	380		*	644	41	3 1	307	1141		2:36	98 98	15 15	02	N	552
Oct., 1899.	£ 8. d. 15 14 1	63 17 3 38 9 4	102 6 7	33 7 10 69 13 4	103 1 2	148 14 2	369 16 0		ai	16	31 7 3 80 14 3		378 6 2 41 13 11	1,288 14 3		£ 8. d. 232 3 5 30 14 9	101	16	10	1	2676 18 3
CRepairs and Renewals of Carriages and Wagons.	SALARTES- Office Expenses and General Superintendence CARRIAGES-	Wages	WAGORS-	Wages		Hire of Carriages and Wagons	TOTAL	DTRAFFIC EXPENSES.		Fuel, Lighting, Water and General Stores			Joint Station Expenses	T'OTAL	EGENERAL CHARGES.	Directors' Fees and Travelling Expenses Auditors' and Arbitrators' Fees and Expenses		nd Accident Premiums	Audit Unice and Clearing House Expenses		T'OTAL
Oct. 1898.	£	472 251	821	28 16 44	66	00	32	269				0	40		000	200 629 32 32	206	155 220	375	206	2028
Cct , 1899.	£ 8. d. 110 1 1	16	500 4 11 1 1 1 1 1 1	58 6 11 100 1 9	1.5	95 11 3	135 17 2	1,092 3 10				0	46 10 3			664 1 4 10 16 0 41 16 7	1,002 I9 6	211 19 11 85 17 5	297 17 4	243 0 0	1,590 7 1
AMAINTENANCE OF WAY, WORKS, &c.	MAINTENANCE AND RENEWAL OF PERMANENT WAY- Salaries	::	REPAIRS OF ROADS, BRIDGES, SIGWALS, & WORKS-	Wages	REPAIRS OF STATIONS AND BUILDINGS-	Mages		MILES MAINTAINED-Single, 27 TOTAL			BLOCOMOTIVE POWER.	Salaries-	Office Expenses and General Superintendence	RUNNING EXPERSES-	Wages connected with the Working of Loco- motive Engines		LOCOMOTIVE REPAIRS-	Wages		Hire of Engines	TOTAL

Ðr.

No. 13.-GENERAL BALANCE SHEET.

Ec.

31st October, 1899.

13

£8,533 0 8

£8,533 0 8

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No. 15.-STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 31st OCTOBER 1899.

1

-		
October, 1898 Increase, Oct., 1899	3,233	
October, 1898	37,491	
October, 1899.	40,734	
	:	
	:	
	÷	
	Passenger, Goods, and Cattle Trains,	

[AMES F. LOMBARD, Chairman. W. J. KENNEDT, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. 30th November, 1899. WILLIAM BARRINGTON, M. Inst. C.E., Engineer.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that that the whole of Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, heen mantained in good working order and repair. 27th November, 1899 GEORGE HOPKINS, Locomotive Superintendent.

# AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgement ought to be paid thereout. Dublin, 13th February 1900.





