SECRETARY'S OFFICE

G. S. & W. R.





BALLYCASTLE RAILWAY COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS,

For Half-year ended 30th June, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

Forty-fifth Half-yearly General Meeting,

TO BE HELD AT THE

ANTRIM ARMS HOTEL, BALLYCASTLE,

On Friday, 17th day of August, 1900,

AT 12-0 O'CLOCK, NOON.

Ballymoney:
PRINTED BY JOHN FERGUSON, 3, QUEEN STREET.

1900.

No. 1 - STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

Shares. Debenture Fotal. Stock.	or ire	Loans or Debenture Stock.	Shares.	CAPITAL CHEATED OR SANCTIONED. Loans or Debenture Stock.	NCTIONED. Total.	Shares.	BALANCE. Louns or Shares. Debenture Stock.	Total.
	"Ballycastle Railway Act, 1878." £90,600 £45,000 £135,000 £90,000	000 £135,000	£90,000	£45,000	£135,000	NIL.	NIL.	NII.

No. 2.—SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Created. Amount Received. Calls in Arrear, Amount Uncalled. Amount Unissued
£80,000 10,000 £90,000

^{*} Issued at a discount of £973 10 0

No. 3-CAPITAL RAISED BY LOAN AND DEBENTURE STOCK.	OCK.	
	Raised by issue of Debenture Stock at 4 per cent.	Total.
Existing at 31st Dec., 1899,	£ 8. d 27,649 0 0 27,649 0 0	27,649 0 0 27,649 0 0
Increase, Decrease,	: :	::
Total amount authorised to be raised by Loans and Debenture Stock, in respect of Calital created, as per Statement No. 1,	£45,000 0 0 0 15,000 0 0	30,000 0 0 27,649 0 0
Balance, being available borrowing powers, at 30th June, 1900,		2,351 0 0

Cr.	Total.	60,660 10 0 27,649 0 0 0 10,886 5 2	99,175 15 2 3,568 2 2 102,743 17 4
Y.T.	Amount Received during Half-year to June 30, 1900.	£ 8. d.	::
AL ACCOUNT	Amount Received to Dec. 31, 1899.	£ s d 60,660 10 0 27,649 0 0 10,836 5 2	99,175 15 2
No. 4-RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		d. By Receipts— SHARES— As per Account No. 2. 7 11 Loans & Debenture Stock As per Account No. 3. Cancelled Shares Miscellaneous Receipts	Balance,
ID EXPEND	Total.	£ s. d. 89,205 9 5 13,538 7 11	102,743 17 4
RECEIPT AN	Amount Expended during Half-year to June 30, 1900.	£ s. d.	cr. 621 18 8
No. 4-	Amount Expended to Dec. 31, 1899.	£ s. d. 89,827 8 1 13,538 7 11	103,365 16 0 cr. 621 18 8 102,743 17 4
Dr.		To Expenditure— On Line open for traffic Working Stock	

No. 5.- DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1800.

On Line opened for Traffic-

Law and Parliamentary,

Cr. \$621 18 8

No. 6.-RETURN OF WORKING STOCK.

	Locomotive		COACHING.	ING.				MERCHANDISE.	CD18E.	
	Tank Engines.	Composite 1st, 2nd & 3rd Class.	3nd Class	3rd Class Breaks	Break Vans.	Total.	Covered Wagons.	Open Wagous.	Cattle Wagons.	Total
Stock at 31st Dec., 1899.	22 60	တ ေ	9 9	22	C1 C1	2 22	15		13 13	59
Increase,				-						
Decrease,										

	In
ANDOONI.	During the Half-year ending
IN CALITAI	
NULLUKE O	
KIHER EAFE	ETAILS
OF FU	Q
7.—ESTIMATH	
No. 7-	

In subsequent Half-years	£ s. d.	40 0 0	K
During the Half-year ending 31st Dec., 1900.	t s d	20 0 0	
		1	
		1	
		2:	
DETAILS		Working Steck-Locemotives-Steam Brakes	
		Working	

10	
~	
1	
00	
0.	
_	
-	
10	
44	
-2	
passed.	
2	
-	
-	
1	
4	
2	
personal .	
50	
-	
X	
1-9	
-	
-	
-	
-	
-	
-	
E	
-	
-	
-	
R	
-	
_	
-	
-	
1-3	
-	
-	
V	
-	
13	
49	
1	
-	
7,	
10	
F	
1-3	
-	
0	
-0	
-	
4	
5	
1 %	
REL	
ER & A	
ER&	
VER &	
WERKA	
OWER & A	
OWER &	
POWER & A	
POWER &	
L POWER &	
AL POWER &	
TAL POWER &	
TAL POWER &	
PLAT POWER &	
PITAL POWER &	
APITAL POWER &	
SAPITAL POWER &	
CAPITAL POWER & 4	
-CAPITAL POWER &	
-CAPITAL POWER &	
S.—CAPITAL POWER &	
8.—CAPITAL POWER &	
8.—CAPITAL POWER &	
S.—CAPITAL POWER &	
IO. 8.—CAPITAL POWER &	
No. 8.—CAPITAL POWER &	
NO. 8.—CAPITAL POWER &	

EXPENDITURE AS PER No. 7.	28,366 0 0 45,717 0 0 3,568 2 2	42,148 17 10
FURTHER	£2,351 0 0 15,000 0 0	
TO MEET	t No. 2)	:
ETS AVAILABLE	received (as per Account per Account No. 3)	
No. 8.—CAPITAL POWER & ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE AS PER No. 7.	share Capital authorised or created but not yet received (as per Account No. 2) oan Capital authorised but not yet received (as per Account No. 3) Powers not yet available Loss: Balance at Debit of Capital Account (as per Account No. 4)	Balance,

· Cr.	Ha.f.year ending June 30, 1900	749 10 5 68 5 3		1471 15 10
NT.		By Balance from last account, "Balance from Revenue Account, No 9, "Interest Arrears dropped by Lenders on readjustment of Loans,	,, Amount received in respect of Dividend on Baronial Guarantee Shares,	
NUE ACCOUR	Half-year ending June 30, 1899	£ s d 585 0 7 663 14 10 239 4 5	1437 19 10	1471 15 10 1608 13 1
No 10-NET REVENUE ACCOUNT.	Half-year ending June 30, 1900.	£ s d. 525 6 10 16 2 10	250 0 0 680 6 2	1471 15 10
No 10		To Interest on Debenture Stock, Banking Account, Rolling Stock,	". Paid holders of Baronial Guarantee shares half-year ending Dec. 31, "Balance, "	
Ţ,	Half-year ending June 30, 1899	£ s d 534 11 0 9 10 9 25 0 0	569 1 9 200 0 0 839 11 4	1608 13 1

11110 20 10UU
(as per Account No. 10) £61,634 shares, at 1 per cent per annum, free of Income Tax,

No. 12-ABSTRACTS

	MAINTENANCE OF WAY, WORKS, &C.		INO. 12—ABSTRACTS	STRACIS.			
Half-year			Half-vear	TT-16	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS	WAGON	26
ending June 30, 1899			June 30, 1900.	ending June 30,1899			Half-year ending
0 0	Salaries, Office Expenses and General	ट 8 अ	£ 8. d.	£ 8 d		b s 3	£ 8. d.
0 0	Maintenance and Renewal of Permanent Way.	2 15 0		28 8 5	General Superintendence	8	
216 15 5	Wages,	203 0 6				77 11 6	
		108 17 4	314 12 10	31 1 0	s and General Superintendence,	29 5 1	99 17 7
	Repairs of Roads, Bridges, Signals, and Works.	2 20		163 6 4		0	168 13 9
8 8	Repairs of Stations and Buildings,	31 15 8 64 5 11		D	TRAPPIC EXPRISES.		\$ 11 ont
	MILES MAINTAINED— Double Single 164		96 1 7	ending June 30, 1899			Half-year ending
	Total 164			299 14 11 39 14 1	Salaries, Wages, &c., Fuel, Lighting, Water, and Consent Stone	1:	£ 8. d
407 15 6			A10 14 E	30 14 8	Stationery, and Tickets,	: :	34 14 10
	LOCOMOTIVE POWER,			0 7	: :	: :	12 19 0
Half-year ending			Half-year	4	wegon Covers, &c.,		11 6 1
une 30, 1899			June 30, 1900	904 1 0			
ź		£ s. d.	£ s. d.	-			405 11 9
27 8 22	2			22	GENERAL CHARGES.		
00	RUNING EXPENSES. Wages connected with the working			Half-year ending June 30, 1899			Half year ending
248 6 5 36 4 3	Coal, Coal, Tallow, and other Stores,	243 8 9 24 11 3		8 8 d 2 10 0 6 6 0	Auditors Arbitrators Re Baronial Chambers and Prices	1:	2 10 0
47 17 3	Materials,	47 12 8 72 15 1	120 7 4		Salary of Secretary and Clerk. Office and Travelling Expenses, Postage, Stationery, Chewrising and Printing, Clearing House Expenses,		6 6 0 135 0 0 10 13 0 8 12 11
570 2 2			100 100	1		:	10 14 0
		-	1 21 290	174 4 4			107 10

		- 011-10	C1	
		£ s 1 3568 2 2 321 19 7 257 17 5	4147 19 2	
		257	147	
		4 6	7	
		£		
		Joseph Harden		
		the		
		## 8. d By Capital Account, Balance at Debit thereof, as 1189 9 4 By Capital Account No. 4		
		By Capital Account, Balance at Deper Account, No. 4. ,, Stores on hand ,, Sundry outstanding accounts		
		Salar o. 4		
		ding.		
1		oun and stan		
	H	Acc Acc n ha		
1	E S	pital per ess o		
	Z	Ston		1
	ALA	By		
1	B		1	
	RAI	8. 8. d 11189 9 4 680 6 2 478 3 8 1800 0 0	1147 19 9	-
	YZ	6 0 0 0	7 10	2 7 6
	-GE	£ 1118 68 47 180	11.1	T T L
1	13-			
	No. 13-GENERAL BALANCE SHEET.	:::		
	H	Accounts at Credit thereof,		
		£ ::		
		redi: :		
		at C		
		sher Adance a		
		Sala 30,		
1		and 1t, 1 10. 1		
		ling coun nt N ikers		
		tanc coun Ban d,		
1		To Sundry outstanding and other Accounts as per account, Balance at Credit thereof, Balance due Bankers,		
		dry Rev us pe nee		
		Sum Net Bala Rese		
1		T		
	-		-	_

No. 14—MILEAGE STATEMENT.	Halfyear ended June 30, 1900	Miles Miles Miles Author- con- worked by ized. structed. Engines.	Lines owned by the Company, 164 164	161
			Lines ow	

ILEAGE.	June 30, 1900.	20,318
No. 15.—STATEMENT OF TRAIN MILEAGE.		Passenger and Goods Trains,
No. 15.	Half-year ending June 30, 1899.	20,448

JOHN CASEMENT, Chairman of the Company. HAMILTON M'ALLEN, Secretary of the Company.

Stations, Buildings, and other Works have, during We hereby certify that the whole of the Company's Permanent Way, the past Half-year, been maintained in good working condition and repair.

MACKINNON, Engineer. JAMES F.

BRADSHAW, Resident Engineer

RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagous, Machinery, and Tools have, during the past Half-year, been maintained in good working order and repair.

GEO. T. M. BRADSHAW, Locomotive Superintendent.

AUDITORS' CERTIFICATE.

We have examined the Accounts of the Ballycastle Railway Company for six months ending 30th June, 1900, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividend proposed to the share capital is bona fide due thereon, after charging the Revenue of the Half-year with all which ought, in our judgment, to be charged thereout. be paid on

BALLYMONEY, 1st August, 1900.

Belfast & County Down Railway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS

For Half-year ended 30th June, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND NINTH HALF-YEARLY GENERAL MEETING

TO BE HELD IN THE

BOARD-ROOM, AT BELFAST TERMINUS, TUESDAY, the 7th AUGUST, 1900, AT THE HOUR OF TWELVE O'CLOCK, NOON.

Proxies are required to be lodged with the Secretary not later than Saturday, 4th August, 1900.

BELFAST:

PRINTED BY R. CARSWELL AND SON, QUEEN STREET. 1900.

DIRECTORS.

CHAIRMAN.

THOMAS ANDREWS, Ardara, Comber.

DEPUTY-CHAIRMAN.

JAMES BARBOUR, J.P., Ardville, Holywood.

- 1 RIGHT HON. LORD DUNLEATH, Ballywalter Park County Down.
- 1 THOMAS ANDREWS, Ardara, Comber.
- 2 James Barbour, J.P., Ardville, Holywood.
- ² Thomas Richardson, 47 Rosemary Street, Belfast
- 3 DAVID B. LYTLE, J.P., Bloomfield House, Belfast.
- 3 W. J. Hurst, J.P., Drumaness, Ballynahinch, Co. Down.
- 3 SIR DANIEL DIXON, D.L., Ballymenoch, Holywood.
 - I Vacates in February, 1901.
 - 2 Vacates in February, 1902.
 - 3 Vacates in February, 1903.

REPORT.

Your Directors beg to submit herewith the Half-Yearly Accounts to 30th June, 1900, duly certified by your Auditors.

RECEIPTS.

The receipts from all sources, compared with those of the corresponding period of 1899, show a decrease of £303, made up as follows:—

	1899.	1900.	Increase.	Decrease
Number of Passengers.	1,048,203	1,084,958	36,755	
Passengers Parcels, Horsesand Carriages Mails Merchandise Live Stock Minerals Rents and Transfer Fees	£ 39,558 3,701 700 11,790 1,395 5,894 582	£ 39,748 3,563 700 11,862 1,309 5,572 563	£ 190	£ 138 86 322 19
	63,620	63,317		303

WORKING EXPENSES.

There is an increase in the Working Expenses of £2,032 11s. 10d., arising chiefly from the advance in coals, and an unusually large expenditure on carriages.

REVENUE ACCOUNT.

After providing for interest and all prior charges, there remains at credit of Net Revenue Account a sum of £24,514 19s. 6d., which your Directors recommend should be applied as follows:—

In payment of Dividend on the 5 per cent.			
Preference Stock,	£6,203	10	6
In payment of Dividend on the 4 per cent.			
Preference Stock,	4,000	0	0
In payment of Dividend on the Ordinary			
Stock at 6½ per cent. per annum,	12,809	11	0
Leaving a Balance to be carried to next			
Account of	1,501	18	0
	£24,514	19	6

CAPITAL ACCOUNT.

The expenditure on Capital Account during the halfyear amounted to £13,986 3s. 0d., particulars of which will be found in Account No. 5.

ISSUE OF STOCK.

£2,310 of 4 per cent. Debenture Stock has been issued, and the premium thereon has been placed to credit of Capital Account.

NEW WORKS.

The doubling of the line between Holywood and Craigavad has been carried on during the past half-year, and is expected to be completed in the autumn.

ROLLING STOCK.

23 additional wagons were built in the Company's workshops during the half year.

TRAIN SERVICE TO DUNDONALD.

The local train service previously in operation to Knock Station has been extended to Dundonald, and will doubtless encourage building, and lead to increased traffic at no distant date.

PARLIAMENTARY.

The threatened contest between this Company and the Great Northern Company, before a Committee of the House of Commons, for powers to make a line of railway between Newcastle and Ballyroney, was averted by an arrangement between the Directors of the two Railways, under which this Company is to construct the portion between Newcastle and Castlewellan, about four miles, and the Great Northern Company the portion between Castlewellan and Ballyroney, about nine miles; running powers being reserved to each Company over the portion made by the other.

Your Directors are satisfied that the settlement is in the interest of both Companies, and will tend to harmonious working between them.

This Company's Bill, authorizing the extension referred to, has passed through both Houses of Parliament, and now awaits the Royal Assent.

(Signed by order of the Board),

THOMAS ANDREWS, Chairman. THOS. J. BRITTAIN, Secretary.

Board Room, 20th July, 1900.

The Dividend Warrants will be posted on 31st August, and Proprietors are requested to give notice to the Secretary without delay, of any change of address, so that Warrants may not be mis-sent.

STATEMENT of ACCOUNTS for Half-year ending 30th June, 1900.

	CAPITAL CREATED OR SANCTIONED.	s. Total.	8, d.	0 99	0	c	0	0 263,000,0		0 820,000 0	0 0 1,475,666 0 0	0 0 22,909 0 0	0 0 1,422,757 0 0	0 0 38,000 0 0	0 1,384,757 0 0	0 15,000 0 0	0 1,369,757 0 0
THE COMPANY	ITAL CREATED	Loans	व्य	166,666	:				9,000		458,666	22,000	481,666	38,000 0	393,666 0	15,000 0	378,666 0
BY	CAP	Stock and Shares.	£ 8. d.	0 0 000,009	15,000 0 0	20,000 0 0	75,000 0 0	125,000 0 0	17,000 0 0	240,000 0 0	1,022,000 0 0	80,909 0 0	991,091 0 0		0 0 160'166	:	991,091 0 0
ISED AND CREATED	ED.	Total,	£ 8. d.	0 0 999,999	15,000 0 0	20,000 0 0	138,000 0 0	263,000 0 0	23,000 0 0	320,000 0 0	1,475,666 0 0	52,909 0 0	1,422,757 0 0	38,000 0 0	1,384,757 0 0	15,000 0 0	1,369,757 0 0
OF CAPITAL AUTHORISED	CAPITAL AUTHORISED.	Loans.	£ 8. d.	166,666 0 0	:	:	{ 38,000 0 0 } { 25,000 0 0 0 }	138,000 0 0	0 0 000'9	80,000 0 0	453,666 0 0	22,000 0 0	431,666 0 0	38,000 0 0	393,666 0 0	15,000 0 0	378,666 0 0
EMENT OF CAR		Stock and Shares.	£ 8. d.	200,000 0 0	15,000 0 0	20,000 0 0	75,000 0 0	125,000 0 0	17,000 0 0	240,000 0 0	1,022,000 0 0	30,909 0 0	0 0 160,166		991,091 0 0	:	0 0 160,166
No. 1—STATEMENT		ACTS OF PARLIAMENT.	Bolfoot and County Down Dollway Act	Pallway	Portpatrick Railway Act, 1857,	Belfast and County Down Railway Act, 1876, Skock, £65,000, Reduced by The Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Newcastle Transfer) Act, 1881,	Belfast and County Down Railway (Bangor Transfer) Act, 1884,	Downpatrick, Killough, and Ardglass Light Railway Order, 1890, and Belfast and County Down Railway Act, 1891,	Belfast and County Down Railway Act, 1801,		Reduction under Act of 1876,		Redeemed under Act of 1881,	Deduct, in respect of £7,500 Portpatrick	Railway Shares sold, and £7,500 held as a Reserve Fund Investment	

ECEIVED.	Amount Unissued.	8 8. d.	81,810 0 0
No. 2-STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.	Amount Received.	2094-140 0 0 0 248-141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	909,281 0 0
HARE CAPITAL CREATED,	Amount Greated.	294,140 0 0 298,141 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 0 160'166
No. 2-STOCK AND SI	DESCRIPTION.	Ordinary Stock 5 per cent. Preference Stock 44 per cent. "A" do. 7 per cent. Preference Stock 8 per cent Baronial Guaranteed Shares Amount of Stock not yet classified (1891 Act)	Total

	TOTAL RAISED BY LOANS	DEBENTURE STOCKS.	£ s. d. 326,356 0 0	328,666 0 0	2,310 0 0	:		348,666 0 0	328,666 0 0	20,000 0 0
4	RAISED BY ISSUE OF DEBENTURE STOCKS,	At 3 per cent.	d. £ s. d. 0 138,000 0 0	0 138,000 0 0	0	:	378,666 0 0	30,000 0 0	:	:
KS.	RAISED	At 4 per cent.	£ 8.	190,666 0 0	2,310 0 0	:	of Capital	:	:	:
URE STOC	RAISED BY	LOANS.	:	:			s in respect o	:	:	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.			:	; ;	:	:	Total Amount authorised to be raised by Loans and Debeuture Stocks in respect of Capital created, as per Statement No. 1	: (p	above	Balance, being available Borrowing Powers, at 30th June, 1900
BY LOANS			:	:	;	:	ed by Loans and	Less Amount not yet available (under 1891 Act)	Total Amount raised by Loans and Debenture Stocks, as above	rowing Powers, at
L RAISED			:	:		:	mount authorised to be raised by L created, as per Statement No. 1	not yet availabl	y Loans and Deb	ing available Born
3—CAPITA				:			Amount autho	Less Amount	Amount raised h	Balance, bei
No.			:		:	:	Total		Total	
			Existing at— 31st December, 1899	30th June, 1900	Increase	Decrease				

	۳	
ь	4	
-	ч	
	٦.	
-	9	

To Expenditure: — Lines open for Traffic

Working Stock

No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

				_	_						
			0 0	0	5	0		2 11		- 0	
	TOTAL.			0 41	85,110 10	30,000 0		354,603 2	10	10 10	70
	ToT	4	328,666	1,237,947	85,11	30,06		1,354,603	0 1 4	1.409.743 10	The same
			D 69	1,2		-		1,35		1.40	49 20
	ing 00.	d.	0	0	-			10	 	!	_
	unt ved ng e, 19	oi oi	. 0	0	6			0			
	Amount Received during f-year end n June, 19	વ્ય	2,310	2,310	731	:		3,041			
	Amount Received during Half-year ending 30th June, 1900.		64	64				00			
		p o		0	0 10	0		0 4			-
	Amount Received to Dec., 18	800		0		0	9	13			
	Amount Received to 31st Dec., 1899.	3 000 100	326,356	1,235,637	84,379	30,000	, t	199			
	31st	8	328	1,23	00	ĕ		1,351,561 13			
		ınt	unt		ck	ick ::	ck		:		-
		10001	Debenture Stocks per Account		Sto	easury Grant (Downpatrick Killough and Ardglass Rail: way)	Railway Guaranteed Stock held as a Reserve Fund				
		per A	per		ne of	own dgla	Port teed erve		:		
		s:-	ocks		Issi	d Ar					
		eipt 1 Sha	e St		s on	Gran than	Gu Gu		:		
		By Receipts:— tock and Shares No. 2	ebentu No. 3		nium	sury lloug y)	Railway Gur held as a		eo		
		By Receipts:— Stock and Shares per Account No. 2	Deb		Premiums on Issue of Stock	Treasury Grant (Downpatrick Killough and Ardglass Rail- way)	Railway Guar held as a Re		Balance		
		р 1	00			-	G			9	-
	TOTAL.	8 8 8	188,685 15				0			10	
	ToI	£ 1,194,596	88 88				19,462			,743	1
-		1,18	18				Ä			1,402,743 19	
	Amount Expended during Half-year ending 30th June, 1900.		9			16	777	7 7		0	-
	Amount Expended during Half-year ending 30th June, 1900.	. S. S.	1,650 17				:			00	
	Am Exp du fl-ye	£ 12,335	1,6				:			13,986	1
-			9 (1	
	Amount Expended to 1899.		00				6			9	1
	Amount Expended to t Dec., 186	60 1	34 1				0 25			7 16	
	An Exp	£ s.	187,034 18				19,462		- 1	1,388,757 16	
-	31	1,1								1,38	-
	183		jo pun	ast,	ck,	sly led nd	ide:	of			
			se Money of	gor Railway	Downpatrick,	tass Kallway t, previously now included Traffic, and	pecuvely.	the head of the Fund.			
	AAV		Me	or I	iuwe	pre pre pw in raffi	as been m	the head			
			8 2 4	50,2	10	E - E E	2 8	225			

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30TH JUNE, 1900.

_			
d	4 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	9 9	0 8
802	6 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	0 1	9
વર	8,599 3 4 1,017 4 1 224 12 5 35 4 11 2,459 0 8	1,650	3,98
	WF 44	7	13
	:::::	:1	-
		1.0	
		:	
	111111		
	-:::::	: 20	
			A
	5:11.1.1		
	: s : : :		- 1
	tations	•	
	Stal		
	tle and other St	:	
	ot		
	and		
	astle : : :	:	
	l, Donaghadee, Newcastl. Refreshment Rooms		
	Roo Roo		
	dee,		
	gha		
	Jona efre		
	d, D	:	
	onal		
	ind h	:	
	witl and	4	
	ts a nere	92	
	nen kd tl Pla vcas	10.51	4
	over ecte ing Nev	M A	
	Line npr onn nak tel,	spoc	
	d Indias	98	
E	as offer traffica- boubling Bangor Lind New Works and Impr Lands and Costs cont Additions to Gas-mak Slieve Donard Hotel,	C-1	
	ng l ork and ons Don	TOCI	-411
	w w w w w w w w w w w w	20	
	Links Uran You Hakerjoo. Doubling Bangor Line New Works and Improvements at Lands and Costs connected there Additions to Gas-making Plant Slieve Donard Hotel, Newcastle,	Working Stock—23 Good	
	r r	Wor	

No. 6-RETURN OF WORKING STOCK.

		_	-	
	Ballast Wagons.	25	47	10
	fatoT	524	537	13
	Goods Brake Vans	12	12	:
	Cattle	15	15	:
.:	Goods Covered Wagons	20	50	:
MERCHANDISE	Goods or Cattle SnogsW	105	105	:
RCH	Timber Trucks	10	10	:
MEB	Sailing with falling sides	39	65	1:5
	with door in side	208	31	1 20
	Flat Wagons	22	231	1 83
	Flat Box Wagons	85	85	:
	IstoT	171	171	:
	Accident Brake Van.	-	1	:
COACHING.	Carriage Trucks	-	-	:
	Horse Boxes	00	00	:
	Passengers' Luggage Vans	00	00	:
	2nd and 3rd Composite	12	12	:
	1st and 3rd Composite.	63	61	:
	lat and 2nd Composite	22	22	:
	Srd Class	69	69	:
	2nd Class	22	22	: :
	1st Class	21	21	::
TIVE.	Tendera	14	13	:-
Госом	Engines	65	53	::
		Stock on 31st December, 1899.	Do. 30th June, 1900.	Increase during half-year

	00 H		
COUNT.	During Half- year ending 31st Dec., 1900.	10,000 1,500	
, AC		; ;	
No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		1:	
NO		· ·	
RE			
OITO		::	
ENI			
EXI		: :	
TER			
TRI		::	
F FU		att	
E 0			
MAT		::	
STI			
7_E		25 :	
No.		er Wo	
		nd oth	
		ling at	
		Doub]	
		r Line	
		Bangor Line Doubling and other Works Working Stock	

not ascertained.

	0	0	0	10	0
	8.0	0	0	0 10	೧೦
6.69	£ 8.	20,000 0 0	30,000 0 0	131,810 0 0 48,140 16 7	83,669 3 5
	òo	20	8	13	åő
回	:	:			
UR					44
DIT				:	
EN					
CXP	:			:	
2 H					
HB	:		:	:	
RT					
FU					
ET					
ME					
No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.			tioned but not yet available (as per Statement No. 3)	:	6
LE					
'AB				;	
AIL					
AV.				:	
TS			9		
SSE					
A A	:	:	No. 3	:	
HE	5		ent 1	Less Balance at debit of Capital (as per Account No. 4)	
OTI	No.		ntem	nt N	
8	ent	3)	er Ste	ceon	
A	atem	No	as pe	er A	
IRS	er St	ment	ble ((as p	
WE	as pe	ng Powers (as per Statement No 3)	aila]	ital	
PO	ed (a	er S	et av	Cap	
AL	issu	(as p	not y	oit of	
PIT	t not	vers	butr	t del	
CA	nq p	For	ned	ice a	
00	eate	wing	netio	3alar	
70.	tal cr	Sorro	78 821	ess]	
A	Capit	ble I	owei	H	
	share Capital created but not issued (as per Statement No. 2)	vailable Borrow	Loan Powers sanct		
	S	A	N		

F	Half-year ending 30th June, 1900	e, d		7	11 81 010,14		18,742 18 0	62,753 16 11	562 15 10	63,316 12 9
Cr.	Hal en 30th J	43			10, ⁴⁻⁴		18,74	62,72	56	63,31
		8. g.	39,747 11 8	3,563 7 3	12,783 18 0 922 4 3	11,861 13 9 1,309 7 8 5,571 16 7			546 5 10 16 10 0	
UNT.	RECEIPTS.	rs— 1st Class 2nd ,,,	1,048,203 Season Ticket Holders 7,123 1 7	", Parcels, Horses and Carriages	" Merchandise 54,859 tons Less Cartage	" Live Stock 80,827 tons		Total Traffic Receipts	" Rents Transfer Fees	
No. 9—REVENUE ACCOUNT.	Half-year ending 30th June, 1899	£ s. d. 4,003 6 0 8,222 4 9 20,103 2 3	7,229 1 6 39,557 14 6	3,700 17 9 700 0 0		11,790 2 9 1,394 18 1 5,894 6 3	19,079 7 1	63,037 19 4	562 12 5 19 10 0	63,620 1 9
O. 9-REVE	Half-year ending 30th June, 1900	6,692 3 6 10,527 7 1 3,196 1 11 9,763 18 11 3,573 19 11	149 0 4	1,666 17 6 184 0 2 2,191 2 7				37,145 6 5	26,171 6 4	63,316 12 9
Z	EXPENDITURE.	To Maintenance of Way, Works, &c. (See Abstract A) ,, Locomotive Power B, ,, Carringe and Wagon Repairs ,, C, ,, General Charges , ,, General Charges , ,,	", Compensation—" £172 17 10 Damage and Loss of Goods £77 16 8	" Bates and Taxes "Special Expenses " Provision Lowards Steamboat Working Expenses				Total Working Expenses	" Balance carried to Net Revenue Account	
Dr.	Half-year ending 30th June, 1899.	2,608 13 9 10,438 13 11 2,305 1 9 9,481 0 1 3,481 6 7	290 4 5 35 9 1	1,511 11 11 265 15 4 1,550 3 1	3	N		35,112 14 7	28,507 7 2	63,620 1 9

-			
Cr.	Half-year ending 30th June, 1900.	26,171 6 4 26,171 6 4 26,171 6 4 26,171 6 4 265 0 0	32,177 12 6
COUNT.		By Balance brought from last Half-year's Account. Balance brought from Revenue Account, No 9. Tolls on Belfast Central Railway, per Great Northern Railway Co. (Treland) Bankers' and General Interest Baronial Gnaranteed Shares—Amount receivable from the Down County Council for Dividend thereon.	- Signature -
VENUE AC	Half-year ending 30th June, 1899	£ 8. d. 28,507 7 2 29,407 7 2 304 10 1 255 0 0	33,208 11 2
No. 10-NET REVENUE ACCOUNT.	Half-year Half-year ending ending 30th June, 1899	2, 8, 6, 2, 3, 3, 3, 4, 5, 5, 5, 5, 5, 5, 5, 5, 5, 1, 19, 6, 6, 7, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5, 5,	32,177 12 6
No. 1		To Interest on 4 per cent. Debenture Stock	
Dr.	Half-year ending 30th June, 1899	25,070 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	33,208 11 2

		_	1	-
	th June, 1900.	Total.	24,514 19 6 23,514 19 6 23,013 1 6	n or rocky
D.	Half-year ending 30th June, 1900.	Dividend.	£ 8. d. 6,203 10 6 4,000 0 0 12,809 11 0	
IDEN	Ha	Rate Per Cent.	70 44 60	
No. 11-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,				
No. 11-	June, 1899.	Total.	24,569 19 6 23,013 1 6 1,556 18 0	J
	Half-year ending 30th June, 1899.	Dividend.	£ 8. d. 6,203 10 6 4,000 0 0 12,809 11 0	
	Half.	Rate per Cent.	10 4 Q	

No. 12-ABSTRACTS.

A	MAINTENANCE OF WAY, WO	WORKS, &c.		C REPA	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	ES AND WA	GONS.
Half-year ending 30th June, 1899			Half-year ending 30th June, 1900.	Half-year ending 30th June, 1899			Half-year ending 30th June, 1900.
£ s. d.		£ 8. d.	£ 8. d.	£ s. d.		£ 8 d	£ 8. d.
434 14 3	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Perman- ont, Way-		456 0 4	867 7 10 698 19 4	Carrages— Wages and General Superintend- ence	1,034 11 7 1,298 15 4	
2,123 19 11 955 12 6	Wages Materials	2,318 15 4 1,007 12 8			Wagons— Wages and General Superintend-		Z,555 U II
	Renoire of Roads Bridges General		3,326 8 0	421 13 9 317 0 10	ence	380 4 0 482 11 0	1
438 13 10	and Works Repairs of Stations and Buildings		617 14 9				862 15 0
				2,305 1 9			3,196 1 11
-	Miles Maintained			D	TRAFFIC EXPENSES.		
	Single61			Half-year ending 30th June, 1899			Half-year ending
5,608 13 9	TOVAL		5,692 3 6	-	Salaries and Wages, Fuel, Lighting, Water, and General Stores		
B	LOCOMOTIVE POWER.				Clothing Stationery, and Tickets	: :	1-00
Half-year ending 30th June, 1899			Half-year ending 30th June, 1900.	9 4 11	Shunting Expenses Wagon Covers, Ropes, &c Miscellaneous Expenses		149 7 10 51 1 4 125 7 9
£ 8. d.	Salaries Office-Kynenses and Conerel	£ s. d.	£ s. d.	9,481 0 1			9,763 18 11
255 14 2	Running Expenses		261 7 5	H	GENERAL CHARGES.		
3,246 15 2 4,072 2 5	Wages connected with the work- ing of Locanotive Engines	00 4		Half-year ending 30th June, 1899			Half-year ending 30th June, 1900
	Water Oil, Tallow, and other Stores	448 14 3	1	.0 G	Directors	:	
1,471 0 9	Repairs and Renewals—Wages Materials	1,349 7 1 808 17 1	8,992 17 2	0 0100	Audions of Secretary, General Manager, Accountant, Salaries of Secretary, General Manager, Accountant, Office Expenses, Stamps, Stationery, &c.	Accountant,	0 111
10,762 17 8			11,412 8 9	15	Fire Insurance Telegraph Expenses		
324 3 9	Less: Use of Engine Ballasting, &c.		885 1 8	128 9 10	Railway Clearing House Expenses Contribution to Superannuation Fund		00 7
10,438 13 11			10,527 7 1	5		:	10

Dr. 13—GENERAL BALANCE SHEET. Cr.	100	51- 0	+ 00 0		20 0 4	
per 24,514 19 6 ". Cash in hand	C.	8. 0 16		2	5 0 5	89
per 24,514 19 6 ". Cash in hand	11	8,14 8,14 1,16	1,24	4,280	255	10110
### Sooks and Vouchers of the Company.					3 3	Au
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4		1 :	4 4 3			
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4				2 18	the	
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4		int :	4 1 1		mo:	œ [°]
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4		0000		સ લ		AT,
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4		r A	: : :	: : *	able on	PE
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4	1 - A	18 DC		Sto	nere	. B.
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4		of, a	pu : :	:: sk nsh	red th	W.M. 9. A
en 24,514 19 6 24,514 19 6 24,514 19 6 3,000 0 0 7,223 0 0 0 7,223 0 0 0 24,770 6 11 83,094 5 4		lere	hal	Stow	unt	
en 24,614 19 6 24,614 19 6 64 11 4 13,955 8 9 8,357 8 10 7,223 0 0 7,223 0 0 7,223 0 0 24,770 6 11 85,094 5 4		it :	ls or cap	Wig Gua	Div	
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4		Deb	terla tomp	er ce	for	
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4		e at	Mal he C	ents k a er c	hare	
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	ET.	lanc	k of to ti	According Structure 3 by p	Con	
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	Ē	. Bal	Stoc due [ote]	ing nve	nty	
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	SI	unt,	es-	ailw	Con	2
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	B	ceo	Store	Fur ,237 ,500	Gu	pany
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	IN	al A	ral S ic Ac	TY O	Do	lmo
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	ILA	apit	raff	und	Saro	o e c
6. 13—GENERAL 24,514 19 6 13,955 3 9 3,000 0 0 7,223 0 0 7,223 0 0 24,770 6 11 83,094 5 4	BA	3, 0				t th
### Connt, Balance at Credit thereof, as per connt, Balance at Credit thereof, as per connt, No. 10	H					L S
### Credit thereof, as per capped and found to agree with the Books and Voound to agre	ER	£ 6 4	6 01	0 0 0	41	uche
## Account, Balance at Credit thereof, as per close of the following the counts and Interest counts count	Z	.s. 11			10	O _A
mue Account, Balance at Credit thereof, as per 124 ividends and Interest	5	£,514	,955	770	600	and
while Account, Balance at Credit thereof, as per lyidends and Interest	13-	61	± ∞ ≈	2 7 42	88,	oks
when Account, Balance at Credit thereof, as unit No. 10 ividends and Interest the to Bankers inter Baserve Account the Depreciation Fund and Hotel—Renewal Account und Examined and found to agree with the the July, 1900.	0	ber : :				Boo
whe Account, Balance at Credit thereof, unt No. 10 ividends and Interest the Dankers the Bankers the Regines—Reserve Account the Depreciation Fund and Hotel—Renewal Account und Examined and found to agree with the July, 1900.	Z	S CC				the
unt No. 10 ividends and Interest it to Bankers it Engines—Reserve Account t Depreciation Fund and Hotel—Renewal Account und Examined and found to agree w th July, 1900.			1.4	1 (4) 9 - 1		rith
unt No. 10 ividends and Interest in to Bankers in to Bankers in Engines—Reserve Account if Engines—Reserve Account if Depreciation Fund and Hotel—Renewal Account und Examined and found to agri		here				99
unte Account, Balance at Gred unt No. 10 ividends and Interest the to Bankers if Engines—Reserve Account t Depreciation Fund ard Hotel—Renewal Account und Examined and found to th July, 1800.		#: :				To a
unte Account, Balance at (ividends and Interest ut to Bankers if Engines—Reserve Account t Depreciation Fund ard Hotel—Renewal Account und th July, 1900.		Gred				to
unt No. 10 ividends and Interest ue to Bankers if Engines—Reserve Accou t Depreciation Fund ard Hotel—Renewal Acco und th July, 1900.		# : :	: : :	nut		pund
anne Account, Balan ividends and Interest ue to Bankers itstanding Accounts of Engines—Reserve A t Depreciation Fund and Hotel—Renewal A und th July, 1900.		93	ccon	000		d fo
anne Account, Bunt No. 10 ividends and Inter ue to Bankers ristanding Account of Engines—Reserv t Depreciation Fur ard Hotel—Renew und th July, 1900.		alan est	. 8 ·	al A		an
anne Account, unt No. 10 ividends and I ue to Bankers ritstanding Acc of Engines—Re t Depreciation ard Hotel—Re und th July, 1900.		B	oun	Fu		ined
anne Account No. 14 ividends a ue to Banh artstanding of Engines-t Deprecia ard Hotelund		ount,	A cc	tion-Re		cam
mue / videm ne to I videm of Engil	15511	Acco 1. 10 Is an	Sank ing	ecia tel-		Ex. 19
thi.		No No	and and	Ho		July
		renu Dunt	due of E	nard Fun)th
Read According to the Land Control of the Land		Rev Acc	ry C	Doi Tve	7 69	T, 23
Dr. Net Net Cups Balar Sund Stean Stean Slieve Reser Reser	Or.	Net	3alai und	ieve		FAS
BB 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	H	To T		S IS M		BKI

	June, 1900.	Miles Worked by Engines.	1992	763
IENT.	Half-year ending 30th June, 1900.	Miles Con- structed.	161	76\$
STATEN	Half-year	Miles Authorised.	194	191
No. 14-MILEAGE STATEMENT.		400	Lines owned by Company	Total
	Half Year	30th June, 1899.	161	161

	NO. 15—STATEMENT OF TRAIN MILEAGE.
	4
0.5	Passenger Trains
00	Goods and Mineral Trains

THOMAS ANDREWS, Chairman of the Company. OSBORN J. MUTTON, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, 20th July, 1900.

G. P. CULVERWELL, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Macl Engines of the Steamer have, during the past Half-year, been maintained in good working order and repair. 20th July, 1900.

Machinery, and Tools, also the Marine

We have examined the Accounts of the Belfast and County Down Railway Company for the half-year ending 30th June, 1900. The results observation we find that the Accounts contain a full and true Statement of the financial condition of the Company, and that the Dividends proposed to be declared on the Stocks and Shares are bona fide due thereon, after debiting the Revenue of the Half-year with all expenses which in our opinion ought to be charged thereto.

Belfast, 20th July, 1900]

WM. B. PEAT,
J. A. FORSTER,

Auditors of the Company.

BELFAST AND COUNTY DOWN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN THAT THE ONE HUNDRED AND NINTH ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of this Company will be held at the COMPANY'S TERMINUS, QUEEN'S QUAY, Belfast, on TUESDAY, the 7th day of August, 1900, at the hour of Twelve o'clock noon, to transact the usual business of the Company.

The TRANSFER BOOKS of the Company WILL BE CLOSED on and from TUESDAY, the 24th day of July, 1900, until after the Meeting.

(By Order of the Directors),

THOS. J. BRITTAIN, Secretary.

Queen's Quay, Belfast, 14th July, 1900.

Proprietors of £200 and upwards, of either Ordinary or Preference Stock, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

Belfast and Aorthern Counties Railway Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

YORK ROAD TERMINUS, BELFAST,

ON FRIDAY, THE 10TH DAY OF AUGUST, 1900,

AT TWELVE O'CLOCK, NOON.

BELFAST:

R. CARSWELL AND SON, PRINTERS, QUEEN STREET AND COLLEGE STREET.

LIST OF DIRECTORS.

Chairman.

(b) The Right Hon. JOHN YOUNG, D.L., Galgorm Castle, Ballymena.

Beputy-Chairman.

- (b) HENRY H. M'NEILE, Esq., D.L., Parkmount, Belfast.
- (c) The Rt. Hon. W. J. PIRRIE, LL.D., D.L., ... Queen's Island, Belfast.
- (6) WILLIAM CHAINE, Esq., ... Cairncastle Lodge, Larne.
- (c) JOHN B. GUNNING MOORE, Esq., D.L., Coolnafranky, Cookstown.
- (a) WILLIAM TILLIE, Esq., H.M.L. for the County of the City of Londonderry, Duncreggan, Londonderry.
- (a) ROBERT H. S. READE, Esq., D.L., ... Wilmont, Dunmurry.
- (b) EDMUND M'NEILL, Esq., ... Craigdunn, Craigs, Co. Antrim
- (b) James Wilson, Esq., ... Old Forge, Dunmurry, Belfast
 - (a) Retire at ensuing Meeting.
 - (b) Retire August, 1901.
 - (c) Retire August, 1902.

REPORT OF THE DIRECTORS

To be submitted to the Half-Yearly General Meeting of Proprietors to be held on the 10th August, 1900.

BELFAST, 16th July, 1900.

THE Statement of Accounts for the past half-year compared with the corresponding period, presents the following results:—

	1900.	1899.	Increase.	Decrease.
Traffic Receipts, Rents, &c., per	£	£	£	£
Account No. 9 Less Working Expenses, Account	141,583	137,622	3,961	-0
No. 9	90,032	87,729	2,303	4
Profit on half-year's working Miscellaneous Receipts, per Account	51,551	49,893	1,658	10 m
No. 10	4,044	3,757	287	-
Less Interest on Debenture Stock,	55,595	53,650	1,945	
&c., Account No. 10	15,379	15,212	167	
Balance from previous half-year	40,216 11,466	38,438 11,175	1,778 291	=
Available for Dividend	51,682	49,613	2,069	_

The Directors recommend that Dividends at the following rates per annum be declared, the same to be payable on 1st September next—4 per cent. on the Consolidated Preference Stock ... £19,860 10 0 3 ,, on the Three Per Cent. Preference Stock ... 1,905 12 0 5 ,, on the Ordinary Stock 22,319 1 6

£44,085 3 6

Placing to Reserve Fund 1,000 0 0

And carrying forward to current half-year's account ... 6,597 1 6

£51,682 5 0

During the past six months the sum of £5,000 Three Per Cent. Preference Stock was issued.

The Comparative Statement of Receipts for the half-years ended 30th June, 1900 and 1899, is as follows:—

	1900.	1899.	Increase.	Decrease.
Number of Railway Passengers	 1,229,078	1,141,055	88,023	-
	£	£	£	£
Passengers, Parcels, &c	 61,123	58,613	2,510	
Merchandise	 53,951	51,600	2,351	_
Minerals	 15,205	16,221		1,016
Live Stock	 3,216	3,166	50	
Mails	 5,978	5,978		
Rents and Miscellaneous	 1,804	1,692	112	
Portstewart Tramway	 141,277 306	137,270 352	4,007	46
	141,583	137,622	3,961	

REVENUE EXPENDITURE.

The working expenses are $63\frac{1}{2}$ per cent. of receipts.

After taking credit for the amount received for working other Lines, there is an increase of £2,302 15s. 3d. chiefly due to higher prices of fuel and materials generally.

CAPITAL EXPENDITURE.

Under this head the outlay for the half-year was £10,062 18s. 2d.,

details of which are given in Account No. 5.

Your sanction will be asked for expenditure for New Works, &c., amounting to £4,350. Your Directors found it necessary to provide further accommodation at the Station Hotel, Belfast, and during the past six months nine bedrooms were added: they were opened early in June.

LIMAVADY AND DUNGIVEN RAILWAY, AND PORTRUSH HARBOUR RAILWAY OR TRAMWAY.

The terms of renewed Agreements for the working and maintenance of above undertakings have been settled, and copies of the draft agreements were recently lodged at the Office of the Railway and Canal Commission. Both documents will be submitted for your approval at a Special Meeting to be held at the conclusion of the Ordinary Meeting.

DIRECTORS AND AUDITORS.

The Directors who retire by rotation are Messrs. R. H. S. Reade, and William Tillie. Both are eligible, and offer themselves for re-election.

One of the Auditors, Mr. George Sneath, also vacates his office and will be proposed for re-election.

JOHN YOUNG, Chairman.

Proxies are required to be lodged with the Secretary forty-eight hours before the time appointed for holding the Half-yearly Meeting.

Proprietors of £250 Ordinary Stock and upwards, desirous of attending the Meeting, can obtain Free Passes over the Company's Line on timely application to the Secretary, stating the Station from which they wish to travel.

**The Dividend Warrants will be posted on 31st August, and it is particularly requested that Proprietors will please notify to the Secretary any change in their address before that date.

AND NORTHERN COUNTIES RAILWAY COMPANY. BELFAST

1900.

30th JUNE,

ENDED

ACCOUNTS FOR HALF-YEAR

OF

STATEMENT

No. 1—STATEMENT OF CAPITAL A	AUTHORIZED AND	AND CREATED	BY	THE COMPANY	IY.	
	CAPI	CAPITAL AUTHORIZED.	ED.	CAPITAL (CAPITAL CREATED OR SANCTIONED	NCTIONED.
ACT OF PARLIAMENT.	Stock.	Loans or Debenture Stock.	Total.	Stock.	Loans or Debenture Stock.	Total.
	E	t-	c+i	9	#	भ
Belfast and Ballymena Railway Act, 1845	385,000	128.333	513,333	385,000	128,333	513,333
	225,000	40,000	265,000	225,000	40,000	265,000
ush ,, ,, 1	180,000	000,09	240,000	180,000	000,09	240,000
99	7,500	62,500	70,000	7,500	62,500	70,000
rrne ,, ,,]	12,500	:	12,500	12,500	:	12,500
1864	100,000	33,000	133,000	100,000	33,000	133,000
,, (Sale)	135,000	44,999	179,999	135,000	44,999	179,999
Deniast & Indranger Counties ,, ,, 1874	150,000	20,000	200,000	150,000	20,000	200,000
Low C 11	:	32,000	35,000	:	35,000	35,000
ordnern Countries ", "	300,000	000,09	360,000	200,000	000,09	360,000
Daniyasue ,, ,, 1878	18,000	:	18,000	18,000	:	18,000
d Dungiven ", "	18,000	:	18,000	18,000	:	18,000
3. 33	8,000	:	8,000	8,000	:	8,000
thern Counties ,, I	000,09	20,000	80,000	000,09	20,000	80,000
3, 3,	25,000	8,000	33,000	25,000	8,000	33,000
Balfact & Watth and Dunglyen ", "1882	30,000	:	30,000	30,000	:	30,000
J 66 66	10,000	:	10,000	10,000	:	10,000
Delfact and Water Company 1884	80,000	58,290	138,290	80,000	58,290	138,290
and Larne Railway Companies' Amelgane						
tion Act.	72 127	2 2 7	-		2 2	707 700
	20,100	157,197	173,360	50,105	181,187	100,000
1005	150,000	41,500	109,600	68,100	41,500	109,600
1000	100,000	20,000	200,000	150,000	20,000	200,000
39 39 L	100,000	55,500	155,500	100,000	55,500	155,500
	2,098,263	862,119	2,960,382	2,098,263	862,119	2,960,382
ference Stocks under sanction of Refeat & Northern Countries						
Railway Act, 1890	55,575	:	55,575	55,575	:	55,575
Total, £	2,153,838	862,119	3,015,957	2,153,838	862,119	3,015,957

RECEIVED	THOUSE A THOUSE		
NOTTHORDAG	L'ENDIONATION		1950
CHUINDAN NOTHONORON WITH CIVILIAN CHICAGO	SHOWING THE		1990 avr. Iran 1990
	CREATED,		
	E CAPITAL		
	AND SHAR		
	OF STOCK	OT DECOME	
	SHORT OF STOCK AND SHARE CAPITAL CREATED, SHOWING I HE	Z-SIAIEMENT	
	1	No.	

			AT	AT SUIH SUNE, 1909:			
DESCRIPTION.	F	AMOUNT CREATED.	Amount Received.	Nominal Addition.	Total.	AMOUNT UNISSUED.	
	1	f s. d.	£ s. d.	£ s. d.	£ s. d.	£ 8. d.	
Joods and Stock	:	892,763 0 0	892,763 0 0	:	892,763 0 0	:	
		993,025 0 0	937,450 0 0	55,575 0 0	993,025 0 0		
Consolidated Preference Stock, * per cent		0 000	127 040 0 0	:	127,040 0 0	:	
Preference Stock 3 ""	:	121,040 0				141,010 0 0	
Ordinary or Preference Stock	:	141,010 0 0				0 0 010 171	
	43	2,153,838 0 0	£ 2,163,838 0 0 1,957,253 0 0 55,575 0 0 2,012,828 0 0 1±1,010	55,575 0 0	2,012,828 0 0	141,010 0 0	

	Total Raised by Loans and by Debenture Stock.		7.59,502 0 0			778,819 0 0	739,502 0 0	39,317 0 0
	Raised by issue of Debenture Stock— at 4 per cent.	£ s. d.	739,502 0 0			£862,119 0 0 83,300 0 0		:: ::
STOCK.	Raised by Loans.	. s. d. 	:	:	:			
BENTURE		:			:	of Capital cr	-	:
No. 3-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.		:	:	:	i	in respect	:	une, 1900
BY LOANS			:	1	:	ture Stock,	:	Balance, being available Borrowing Powers, at 30th June, 1900
RAISED			:	:	:	is and Deber		owing Powe
_CAPITAI		1	:		:	sed by Loan available	stock, as abo	vailable Bor
No. 3				1	:	atement No. 1	Debenture S	nce, being a
		b December, 18	h June, 1900		:	Total Amount authorized to be raised by Loans and Debenture Stock, in respect of Capital created, as per Statement No. 1	Total Amount ruised by Debenture Stock, as above	Bala
		Existing at 31st December, 1899	Existing at 30th June, 1900	Increase .	Decrease .	. Total Amcas per	Total Amo	

	-	1
	Cr.	
	0	
		-
	Fi	
1	Z	
1	P	
	20	
	RECEIPTS AND EXPENDITURE ON CAPITAL ACCO	
	A	
	H	
1	LA	
	E	
1	AI	
	Ö	
1	Z	
	0	
	国	
1	H	
	I	
	I	
	Z	
	田	
	X	
1	国	- 1
	A	
	Z	
	A	
	02	
	2	
	G	
	O	
	E C	
	1	
	4	1.
	No. 4	
	×	
1		
-		
1		
	Dr.	
	9	
-		

			_	_					-		
1	.00	d.	0		0	10	0	9	-	+	10
h	19(υż	0		0	0	00	00	4	0	14
	Total to 30th June, 1900.		53		739,502 0 0	55	24	79	C	27	0.1
	To	43	7,2		9,5	6,7	78,624	5,3	1	11,322	2.7
	Oth		,95		73	69	7	1,77			00,00
	- m	-	5,000 0 0 1,957,253 0			5,000 0 0 2,696,755 0		5,000 0 0 2,775,379		- 1	£ 2.852.701 14 10
	3 T H	d.	0								
	Amount Received during Half-year.	σž	0		:		:				
	meece lur alf-	ભ	000		. 4	000		000			
	H RA		5,			5,		5,			
			0			10	9	9			
	Amount Received to 31st Dec, 1899	s. d.			739,502 0 0	2,691,755 0 0	8	00	-		
	Amount Received to st Dec, 18	ΔΩ	2		C)	2					
	mou sceiv to Dec	क्ष	,25		,50	,75	78,624	,37			
	R R	- 10	952		739	691	78	770			
	ත		1,			l cú	2	£ 2,770,379			
			Stock, per Account No. 2 1,952,253 0	er	1		um	43		-	
			Z	Debenture Stock, per			dd: Balance of Premium and Discount on Stocks				
			unt	ock	ಣ		Pre			:	
		1	000	Sto	0,		eof				
		95	rA	و	of]		on			0	
		eipt	, pe	ıtu	Account No. 3		Sale			Balance	
		Rec	ock	ber	Acc		d: F			Bal	
		3%	St	De			Add: Balance of Premium and Discount on Stocks				
		1	-	-	00	0		_			-
	Total to 30th June, 1900	s. d. By Receipts:-	4	482,667 2 10		0					1 1
	9,1	00	0	60	109,485 11	40,000 0					-
	Total to June,		548	667	48	000					10
	r L HJ	43	2,220,549	82,	60	40,					0 11 0
	30		2	4							c
											C
	100 000 000	7	23	11							
	int ded ng ear.	8. d.	-	16 11							0
	aount pended uring f-year.	8. d.	-	40 16 11):						01 00
	Amount Expended during Half-year.	£ s. d.	-	2,040 16 11)i	:					01 000 0
	Amount Expended during Half-year.			2,040 16 11							10 000 10
		d.	1 8,022 1		:	0					01 000 01 0
		q	1 8,022 1		00					0	01 000 01 0 21
		d.	1 8,022 1		00	0					01 090 01 0 01 060
		s. d.	1 8,022 1		00	0					01 030 01 0 31 063 01
		d.	1 8,022 1	480,626 5 11 2,040 16 11		0					01 21 107 639 6 6 91 630 01 9 31 963 619 6
		s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					of 630 OF 0 21 063 010 0 3
		s. d.	1 8,022 1		109,485 11 8	40,000 0 0					U
		£ s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					U
		£ s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					U
		£ s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					U
		£ s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					U
		£ s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					U
		£ s. d.	1 8,022 1	480,626 5 11	109,485 11 8	40,000 0 0					U
		s. d.	8,022 1	480,626 5 11	and Under- 109,485 11 8	ral Railway on of Rent 40,000 0 0					Q

No. 5-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1900.

Total.	283 17 2 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	730
Working Stock.		105 3 0 291 7 0
Way and Works.	243 14. 2 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4. 4.	:::
Law Costs.	4. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.	:::
	Goods Stations	nunication
	Belfast—Extension of Passenger Station, &c., "Carriage Shed and Sidings "Joading Dock for Grain Antrim—Maprovement of Passenger Station Cookstown—Shed Ballymone—Improvement of Cattle Dock Ballymone—Improvement of Cattle Dock Ballymone—Improvement of Passenger and Islandinchy—Platform Glymn—New Station Glymn—New Station Glymn—New Station Glymn—New Station Glymn—Station Agents and Workmen Weighbridges Weighbridges Weighbridges Station Hotel—Enlargement Station Hotel—Enlargement Rolling Stock—Ten Open-headed Wagons Fifthin Wagons with Hand han	Machinery-Locomotive Department

No. 6-RETURN OF WORKING STOCK.

·st	Ballast Wagon	59	:::
	Total.	2196	10
	Brake Vans.	46	:::
DISE.	Travelling Cranes.	юю	:::
MERCHANDISE	Boiler Trucks.	0 0	:: : :
ME	Timber Trucks.	86	::
	Open Wagons.	1501	-:::
	Covered and Cattle Wagons.	548	10
	Total.	349	11
	Passengers' Luggage Vans.	30	11
	Fish and other Vans.	70	::
	Post Office Sorting Vans.	00 00	
IING.	Carriage Trucks.	∞ ∞	
COACHING	Horse Boxes.	233	
	Composite.	77	:::
	3rd Class.	122	1 1
	Snd Class.	9 9	::
	lst Class.	11	::-
live.	Total.	73	i i
Locomotive	Goods Engines.	25	: :
Loc	Passenger Engines.	48	:::
		Stock on 30th June, 1900 ,, 31st December, 1899	Increase during Half-year Decrease do

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

In subsequent Half-years.		.[рәці	istr	:30S	e de	N	5	
During Half-year ending 31st Dec., 1900.	£ 1,525	340	425	450		1,050	290	4,350	
		:	:	:		i	i	भ	
		1		Road, &c		:			
		: :	:	Approach	:	:	:		
		1	9:	atforms,	:	:	:		
		: ;	4	lening Pl	:	:	:		
		: :	1	Lengtl	:	i	:		
		: :	suo	nodation,	:	1	:		
	o _k	:	Il Stati	acconit		:			
	T		at severa	ttle Dock	1	Framway	:		
		NOULIS SUI	; Sidings	riz. :- Cal	:	tstewart,			
	TY 2.3 A 33325	Beliast, Station Hotel—Additional rooms and Furnished	House for Stationmaster, Ballykelly; Sidings at several Stations	Sundry Works at various Stations, viz. :- Cattle Dock accommodation, Lengthening Platforms, Approach Road, &c	Telegraphs—Additional Wire	Rolling Stock-New Engine for Portstewart Tramway	Tools and Machinery-Lathe		

Note -Table No. 5 includes a portion of above estimate for work already done.

	2
	0.
	Z
	ER
	1
	A
	河
	UR
	H
	Z
	PE
	EX
	2
	HE
	TI
	UF
	H
	EET
	ME
	0
	L
	3LI
	AI
	AII
	M
	7
	ET
	SS
	A
	ER
	H
	0
	S AND O'
	A
	K
	WE
	00
ı	3
	LA
ľ	PI
	CA
	00
	0.
	Z

j		0	4	(
ć		0 4	2 6	1
3		263,627 0 0	77,322 6 4	4
			7	
90	0			
0	7 0			
11,01	122,617 0 0			
	-			
141,010 0 0 2 5. u. 5. u. 5. u. 5. u. 5. u. 141,010 0 0	0		÷	
2 0	0 0		:	
	33,30		•	
£39,317 0 0	83,300 0 0			
•	•		٠	
. (:			
	•		•	
: :	•		:	
:(:	L : (:	
			of Capital Account (as per Account No. 4)	
Share Capital created, but not yet issued (as per Account No. 2) Loan Camital authorized, but not yet received (as per Account No. 3)	:		t N	
10. 2 nt N			cour	
nt N	:		r Ac	
coul	. 3)		s per	
r Ac	°Z		t (as	
d (a	ount		onn	
(as	Acco		Acc	
ned	Jer /		tal	
t iss	as p		Japi	
t ye	le (of (
but but	ilab		ebit	
but ed.	ava		t D	
ted,	yet		ce a	
crea	not		alan	
ital	ers		Less: Balance at Debit	
Cap	Pow		Less	
Share Capital created, but not yet issued (as per Account No. 2) Loan Camital authorized, but not vet received (as per Account No. 3)	Loan Powers not yet available (as per Account No. 3)			
Sh	is			
				THE PERSON NAMED IN

-				ACCOUNT.		2
Half-year ended 30th June,	EXPENDITURE.	Half-year ended 30th June, ·	Half-year ended 30th June, 1899.	RECEIPTS.		Half-year ended. 30th June, 1900.
£ 6890.		£ s. d.	43	43	s. d.	£ 8. d.
22.826	To Maintenance of Way, Works, &c. (see Abstract A) 22,194	22,194 16 7	4,356	By Passengers— First Class No. 41,896 £4,305 9 2 First Class 66,054 4,863 5 8		
25,120	Locomotive Power (,, B)	27,087 7 7	38,113	2		
8,396	"Carriage and Wagon Repairs (,, C)	8,096 19 8	47,317	1,229,078 48,872 8 4 Season Ticket Holders 3,241 4,098 0 0		
23,426	"Traffic Expenses (" D)	25,538 19 0	10	Parcels Horses. (arriages. &c. 8,153	70 8 4 53 15 6	
7,454	" General Charges (" E)	6,444 19			77 10 0	
87,222	Less: Received for Working:—	88,000 %	9			67,101 13
				Merchandise 231,265 tons 58,315	15 0 3	
	Limavady and Dungiven Ry. 891 6 5	4 660 19 5		:: •	63 16 6	
4,560		2	51,601	53,951	51 3 9	
82,662		1		". Live Stock 3,215	15 17 7	
194	" Law Charges	213 4 8	12,079	", Minerals 91,936 tons 11,717	17 10 0	
	e e		4,141	", Iron Ore 31,718 tons 3,487	1 2 281	0
:	11 211		70,987			12,5/1 10
90	Damage and Loss of Goods 69 9 6	85 0 6	221	" Mileage and Demurrage 26	264 11 1	
4,289	" Rates and Taxes	4,226 19 5			507 1 10	
272	"Special Expenditure		1,440		4.	
87,507	4	89,771 17 7	32	" Transfer Fees 3	31 18 0	
222	" Portstewart Tramway Working Expenses	2	352	"., Portstewart Tramway 30	305 18 6	
87,729		90,032 5 0				2,109 9
49,893	" Balance carried to Net Revenue Account	51,550 16 8				
10000000	4	C 141 502 1 8	197 600		4	141 583 1

Half-year ended 30th June,	Half-year ended 30th June, 1900.	year ed une,	Half-year ended 30th June, 1899.		Half-year ended 30th June, 1900.
199	To Interest on Temporary Loans 199 2 4	s. d.	£ 11,175	By Balance from last Half-year's Account	£ s. d. 11,466 6 6
14,790	", "Debenture Stock 14,790 0 10	_	49,893	", Balance brought from Revenue Account, No. 9	51,550 16 8
145	", Special Reserve Funds 168 9 0		250	Shares Shares	250 0 0
78	"Bankers' and General Interest 221 5 11		06	". Interest on Portrush Tramway Construction	
15,212			302	" Tolls on Belfast Central Railway, per Great Northern Railway Company (Ireland)	315 1 9
			430	". Interest on Subscription to Larne & Stranraer Steamship Joint Committee	430 4 0
			2,655	", Hotels and Refreshment Rooms-Profit 1899	2,929 3 11
49,612	". Balance available for Dividend 51,682 5	5 0			
64,824	2 67,061 3 1	3 1	64,824	£ (£ 67,061 3 1

	70		9	1 9	
ear I ne,	5. 50		100	н	
Half-year ended 30th June, 1900.	22		35	16	
30t	£ 51,682		45,085	6,597 1	
	7	009	1001	43	
	35	0 00 =	00		
		50 1	35		
	4	2,3	44,085		
		19,860 10 1,905 12 22,319 1	:	-	
) oi		•		
0.0					
	- (1)		6.0	:	
	:			:	
		1.1. :			
	:	11 11 17	:	•	
			(1):	:	2
		В			2
	* 1	nuu 	:	:	4
		er a			OMO A CHOCK A CHO
		On £993,025 Consolidated Preference Stock at 4 per cent. per annum On £127,040 Preference Stock at 5 per cent. per annum			00
		cen			4
		per			00
	10)	t 4 t 3	. 6	:	2.4
	No.	ok a			
	unt	Sto	(3)	:	
	000	nce			
	er A	erel			
	s pe	Pred cock		:	
	d (a	On £993,025 Consolidated Preference Stock at 4 per cer On £127,040 Preference Stock On £892,763 Ordinary Stock, at 5 per cent. per annum			
	iden	lida	J-6.		
	Div	refer		year	
	for	O Pr		alf.	
	ble	040,04	nd	t H	
	aila	127	星	nex	
	e av	n full	erve	3	
	anc	000	Res	ance	
	Balance available for Dividend (as per Account No. 10)		To Reserve Fund	Balance to next Half-year	
-					
Half-year ended 30th June,	£ 49,612	19,860 1,790 22,319	1,000	4,643	
Half-ye endec	48,	19,	1,	4,	
60					

	£ s. d.	8	19	s. d.	0 4 9		3 6 0	8 19 0	s. d.	750 0 0 75 0 0 300 0 7 460 13 8 265 11 8 422 5 2	19 1 13 1 12 1	0
Half-year ended 30th June, 1900.	d. g. 3,97,	100 7 4,118	€ 8,096	43	17,910		1,131	£ 25,538	43	N	. 5556 . 737 . 545	6 444 19
Half-y 30th	£ 8. d	1,428 14 1 2,576 8								Clerks, &c	and Provi-	4
C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Office Expenses, & General intendence	Wagons—Salaries, Office Expenses, & General Superintendence Wages		D. TRAFFIC EXPENSES.	Salaries and Wages, &c. Fuel, Lighting, Water and General Stores	Printing, Stationery, and Tickets Shunting Hydraulic and Omnibus Eveneses	Wagon Covers, Ropes, &c Miscellaneous Expenses		E. GENERAL CHARGES.	Accountant, Accountant, do	Letegraph Expenses Railway Clearing House Miscellancous Expenses Contributions to Superannuation Funds and Provident Society	
Half-year ended 30th June, 1899.	£ 111 1,863 2,160	1,529	8,396	ઞ	16,467	1,201	522	23,426	भ	750 3,329 430 294 401	353 751 480	7,454
Half-year ended 30th June, 1900.	d. £ 8. d.	16,538 12 2 3 5 4,887 0 8				£ 22,194 16 7	d. £ s. d.		451 15 0	υr ∞ 4	20,695 0 0	£ 27,087 7 7
Half	7,654 8,654 884 3	The second secon					£ 8.			7,532 10 11,717 0 459 11	2,937 19 3,002 13	
A. MAINTENANCE OF WAY, WORKS, &c.	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Ways— Mages Materials	ridges, Signa d Buildings	96	Broad Narrow Gauge, Gauge, Total.	36	10tal 201 48 249	B. LOCOMOTIVE POWER.	Colonios Office Towns of the Colonios	Superintendence	Running Expenses— Wages connected with the Working of Locomotive Engines Coal	Repairs and Renewals— Wages Materials	
Half-year ended 30th June, 1899.	7,408 8.174	3,341			1	22,826	£		446	7,256 9,873 496 969	3,360	25,120

G.	d.	4	9	-	O	7	15	10	∞						9 2	
Ö	σů	9	5	17	100	15	0	0	11							
	48	77,322	5,905	30,456	9,032	2,236 15	15,520	2,038	1,475 11						143,987	ı
	70	77,	3	30,	0	63	15	C)								1
			1:	:	:	:	:	:	:						भ	ı
		s pe		•												
		e .		4:	:	:	:	:	7:							ı
		ereo	;	:	:		•									ı
		th	ions					:	ion							ŀ
		ebit	Sta	:	:	:	:		ruct							ı
		t D	com				93	nie	onsti							1
		e ::	sit fi	:	unte	 	ount	mp	N C							ı
		alan	ran		Acco	Office	Acc	S	nwa							ı
Marca		B.	in	:	fic A	ost	ing	the	Fran							1
ET		unt,	and	00	Iraf	by P	and	by c	1sh							ı
SHE		Acco E No	and	tore	ng	lue	nts	due	ortru							1
国		al	in h	als	andi	int	ry 0	seor	-Pe							-
ANG		Acc	Cash in hand and in transit from Stations	ener	Outstanding Traffic Accounts	mou	pun	alar	". Loan—Portrush Tramway Construction							1
SAL		By Capital Account, Balance at Debit thereof, as per Account No. 4	0	" General Stores	0 "	" Amount due by Post Office	" Sundry Outstanding Accounts	" Balances due by other Companies	,, I							1
3		ш_			_			_		_	_			_	T	1
ERA		0.0	9	N	03	0	10	6	00			7 11			9 5	1
ENERA			1	23		0	03	11				16 7 11			6	
GENERA			1	23		0	03	11	1,901 19 8						6	
. 13—GENERA					7,048 18 2		13,470 2					39,116 7 11				
No. 13—GENERAL BALANCE SHEET.		£ 8.	1	23		0	03	11			23	9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	14,352 3		0	13,470 2	4,817 11				8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	14,352 3		0	13,470 2	4,817 11				8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	14,352 3		0	13,470 2	4,817 11	1,901 19		£29,143 19 2	9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	1,901 19			8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3		0	13,470 2	4,817 11	1,901 19		£29,143 19	9,972 8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,518 0	13,470 2	4,817 11	Funds 1,901 19		£29,143 19	9,972 8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	Funds 1,901 19		£29,143 19	9,972 8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	Funds 1,901 19		£29,143 19	9,972 8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	Funds 1,901 19	ds-	£29,143 19	9,972 8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	Funds 1,901 19	Funds-	£29,143 19	9,972 8 9 39,116			143,987 9	
No. 13—GENERA		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	Funds 1,901 19	rve Funds—	£29,143 19	9,972 8 9 39,116			143,987 9	
		£ 8.	1,280 1	ans 14,352 3	7,048 18	10,318 0	13,470 2	4,817 11	Funds 1,901 19	Reserve Funds—	£29,143 19	9,972 8 9 39,116			143,987 9	
Dr. No. 13—GENERA		slance at Credit thereof, as 51,682 5	Interest 1,280 1	Interest on Debenture Stock and Loans 14,352 3	Balance due to Bankers 7,048 18	10,518 0	13,470 2	4,817 11	1,901 19	", Reserve Funds—	£29,143 19	9,972 8 9 39,116			143,987 9	

No. 14-MILEAGE STATEMENT.

1		Н	alf-Year ended	30th June, 1900.	
Half-Year ended 30th June, 1899.		Miles Authorized.	Miles Constructed.	Miles Con- structing or to be Constructed.	Miles Worked by Engines
209½	Lines owned by Company	214	2091	41/2	2091
391	,, worked	391	39½		391/3
249		2531/2	249	41/2	249

No. 15-STATEMENT OF TRAIN MILEAGE.

Half-Year	ended 30th	June, 1899.		Half-Year	ended 30th J	une, 1900.
Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.		Belfast and Northern Counties Railway & Branches.	Lines worked by B. & N. C. Railway.	Total.
468,916	40,498	509,414	Passenger Trains	484,149	40,702	524,851
228,950	13,866	242,816	Goods and Mineral Trains	232,553	13,904	246,457
697,866	54,364	752,230	Total,	716,702	54,606	771,308

JOHN YOUNG, Chairman of the Company.
WALTER BAILEY, Accountant of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

16th July, 1900.

BERKELEY D. WISE, Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

16th July, 1900.

BOWMAN MALCOLM, Locomotive Engineer.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be declared on the several Stocks are bona fide due thereon, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to be charged thereout.

27th July, 1900.

EDWIN WATERHOUSE, Auditors.

BELFAST AND NORTHERN COUNTIES RAILWAY COMPANY.

One Hundred and Tenth Ordinary General Meeting, Friday, 10th August, 1900.

NOTICE IS HEREBY GIVEN, THAT THE NEXT ORDINARY HALF-YEARLY GENERAL MEETING of the PROPRIETORS of the above Company will be held at the TERMINUS of the Company, YORK ROAD, Belfast, on FRIDAY, the 10th day of August, 1900, at the hour of TWELVE o'clock, noon, to receive the Report of the Directors and Statement of Accounts, and to transact the Ordinary Business of the Company.

The Books for the Registration of the Preference and Ordinary Stocks of the Company will be Closed on the evening of the 26th day of July, and will remain Closed until after the Meeting.

And Notice is hereby also given, that at the termination of the business of the said Ordinary Meeting an Extraordinary or Special General Meeting of the Proprietors of the Company will be held for the purpose of considering and, if thought fit, sanctioning the provisions of certain agreements proposed to be entered into with the Portrush Harbour Company and the Limavady and Dungiven Railway Company, respectively, for the working of the Railway or Tramway from Main Line of the Belfast and Northern Counties Railway Company at or near the station of that Company at Portrush, in the County of Antrim, to the Pier of Quay of the Portrush Harbour Company at Portrush aforesaid, and the Railway from Limavady to Dungiven, in the County of Londonderry, drafts of which proposed agreements have been lodged in the Office of the Railway and Canal Commission at the House of Lords, Westminster, London.

W. R. GILL, Secretary.

Clogher Valley Railway Company, Ltd.

Report of Directors

AND

STATEMENT OF ACCOUNTS

FOR

Six Months Ending 31st March, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Thirty-second Half-yearly General Meeting,

TO BE HELD AT THE

OFFICES OF THE COMPANY, AUGHNACLOY,

ON

MONDAY, the 11th day of JUNE, 1900,

At Half-past Twelve o'clock, P.M.

Belfast:

R. CARSWEIJ. & SON, PRINTERS, QUEEN STREET.

1900.

York Road, Belfast, 16th July, 1900.

Directors.

HUGH DE FELLENBERG MONTGOMERY, Esq., D.L., J.P., Blessingbourne, Fivemiletown, *Chairman*.

DAVID GRAHAM, Esq., Cranbrooke, Fivemiletown, Deputy-Chairman.

WILLIAM ELLISON-MACARTNEY, Esq., M.P., Clogher Park, Clogher Sir A. Douglas Brooke, Bart., Colebrooke, Co. Fermanagh.

WILLIAM MERCER, Esq., J.P., Caledon.

MATTHEW J. FIDDES, Esq., J.P., Aughnacloy.

HENRY G. S. ALEXANDER, Esq., J.P., Armagh.

GEORGE M'ELROY, Esq., J.P., Eskermore, Augher

CHARLES R. HEARN, Esq., J.P., Caledon.

JOHN M'CONNELL, Esq., Brookeboro.

WILLIAM RICHEY, Esq., Freughmore, Clogher.

HUGH WARNOCK, Esq., M.D., Clogher.

JAMES SHAW, Esq., Crieve Hill, Fivemiletown.

REPORT OF DIRECTORS

FOR

Half-year ending 31st March, 1900.

The Accounts for the half-year ended 31st March, 1900, are presented herewith.

The increase in Revenue Expenditure as compared with the corresponding period of 1899, is owing to rather extensive repairs to your Carriages and Wagons, which were necessary to maintain the Stock in good working order, the settlement of a claim for personal injury and the cost of insuring against risks under Workmen's Compensation Act, 1897.

There is an increase in Traffic Receipts for the half-year, a settlement having been arrived at with the Great Northern Railway Company (Ireland) regarding re-division of receipts on traffic in dispute for the last five years, the increased proportion due to this Company, £673 17s. 11d., has also been included in these accounts.

The Directors who retire by rotation are Mr. H. de F. Montgomery and Sir A. Douglas Brooke, Bart., who being eligible, offer themselves for re election.

Mr. Edward Bailey, F.C.A., Auditor, retires, and offers himself for re-election.

HUGH de FELLENBERG MONTGOMERY.

Chairman.

HORACE S. SLOAN,

Secretary.

SECRETARY'S OFFICE,
AUGHNACLOY, 7th MAY, 1900

No. 1.—CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

... £150,000. : Nominal Capital by virtue of the Company's Memorandum of Association,

Nore—The Baronial and Treasury Guarantees authorised by the Tramways and Public Companies Act, 1883, and the Tramways (Ireland) Provisional Order Confirmation (Clogher Valley) Act, 1884, are limited to £132,000 of the above Capital.

5

DESCRIPTION. Guaranteed 5 per cent. Shares 132,000 0 0 0 Ordinary Shares, 18,000 0 0	### SHARE Amount Created. ### 8. d. 132,000 0 0 18,000 0 0	Amount Received.	No. 2.—STATEMENT OF SHARE CAPITAL, SHOWING THE PROPORTION RECEIVED, Amount Created. Amount Received. Calls in Arrear. Calls yet to make. Amount Unissued & & & & & & & & & & & & & & & & & &	Calls yet to make.	ED, Amount Unissued, \$,690 0 0 18,000 0 0
	150,000 0 0 123,310 0 0		***************************************		26,690 0 0

6

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

Nil.

123,310 0 0 5,061 12 10 d. 00 00 5,905 15 Cr. 134,277 Amount received received during half-30th Sept., year ended 1899. 1890. Share Capital 123,310 0 0 5,061 12 10 00 9 No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. £ s. d. 00 5,905 15 134,277 Profit on Board of Works Loan Acct. Premiums on Shares Guaranteed 5 % By Receipts-- O s, d. -10 6 8 131,991 1 TOTAL. 00 2,286 134,277 43 Amount expended during half-year ended 31st March, 1900. Balance ... 43 Amount expended to 30th Sept., On Lines open for Traffic, 131,980 14 9 £ s. d. To Expenditure-Dr.

9
9
0
MARCH,
(and only
(3
0.0
E
-
4
4
2
Fee
no.
-
~
6.5
F-9
-
0
7.
5-3
124
- 3
00
-
Q.
(2)
part .
×
F
FOR HALF-YEAR ENDED 31sr
<€
-2
00
0
0
1
6.3
1
2
1
2
17
TIC
DITT
DITT
TDITC
NDITC
ENDITE
ENDITO
PENDITU
CPENDITU
XPENDITU
EXPENDITU
EXPENDITU
EXPENDITU
L EXPENDITU
AL EXPENDITURE FO
-DETAILS OF CAPITAL EXPENDITU
BDETAILS OF CAPITA

On Lines open for Traffic: New Ballast Pit and Deviation of Line at Ballyvadden

€ 20 8.

-RETURN OF WORKING STOCK.

		TOTAL.	96	96	::
		Horse Boxes.	63	2	::
	Merchandise.	Timber Trucks.	4	4	11
	MERCH	Cattle Wagons.	4	4	::
		Open Wagons.	41	41	::
		Brake Total, Wagons, Wagons, Wagons, Trucks,	45	45	1:
	0	Total.	19	19	
		Brake Vans.	9	9	. ! !
	COACHING.	Composite 1st & 3rd Class.	2	63	::
	ŭ	3rd Class.	00	∞	
		lst Class.	က	හ	::
	Loco- MOTIVE.	Engines.	9	9	::
		Y A	Stock on 30th Sept., 1899.	Stock on 31st March, 1900.	Increase during half-year. Decrease do.
-					=

No. 7—ESTIMATE	OF	FURTHER ACCOUNT	EXPENDITURE NT.	ON	CAPITAL

	During the Half-year.	In subsequent Half-year.	Total.
Lines Open for Traffic,	£	£	£

No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7.

8,690 0 0 18,000 0 0 26,690 0 0 Balance at Credit of Account, No. 4 2,286 7 1

28,976 7 1

I				_												
	d.				4						-	4	0	16	+	-
led 900.	02				19						C1	16	10	1	. 20	16
Half-Year ended 31st Mar., 1900.	43				1,491 19						2,459	33	4	3.989	1	3 006 16
ear far.	-		2				-				C)	_		60		c
lf.Y	s. d.		21	0 0	7 2	00		673 17 11	5	-						
Ha 31:				45	140 17	67		3 17	9 13	00						
	43		1,306	4	14	1,412 2		67	119	953						
	1	9 00	1	;	:	:	ts u. n	6	:	:	-	:			int	
11	100	0 1	701				ceip then	189							1000	
		£153 1,153		:	æc.	:	Re. Nor froi	er,	:	:		:	:		Ie A	
					es,		of at	eml							/enu	
		3,082	47,899	:	riag	ons	Greet	Sept	:	å		4	:		Re	
Receipts.		4.		- :	" Parcels, Horses, Carriages, &c.	" Merchandise, 7,448 Tons	", Merchandise, re-division of Receipts on Traffic with Great Northern Railway (Ireland) Stations from 1st	May, 1895, to 30th September, 1899		suc					", Balance carried to Net Revenue Account	
Rec		No.			ses,	7,44	re- wit	to 3	:	1 To		:	:		d to	
	02	First Class No.		:	Hors	ise,	ise, ffic (Ire	95, 1	м	Minerals 2,051 Tons		:	ees		rrie	
	By Passengers-	of C			S,	and	Tra	18	" Live Stock	als			" Transfer Fees		e ca	
	asse	First Third		ails	rce	erch	erch on Rail	May	Ve	ner		nts	ansf		anc	
	y Pe			", Mails	Pa	M	M oH		Li	Mi		" Rents	Tra		Bal	
	<u>m</u>			•	-				33	3.3		3.3	33			
ear d	d.	9 0		0	5	6 6			0	C3		9	9	10	0	10
Half-year ended 1 Mar., '9	σž	153 13 189 18		0 0	128 17	61 9		:	5	6		38 16	-	9	474 10 0	16
Half-yea ended 31 Mar., '	क	1.189 18		3	128	1,305			111	257		30	9	3,237	474	731
			ಣ	=	9	- 0	7 0	0	10	60		-		673		6
Half-year ended Mar. 190	8. d.	-	17			c	0	61	10	01			1-			01 91 117 8 1 91 90 9
Half-year ended 31 Mar. 1900	£ 856	1,483	400 17	841 15	399 10	0	50	55 19	42	40 10			71 71		-	ומט
31					. 6:5						-				- 1	0 6
	rks,	Ab-	Wagon Re- Abstract C)	Traffic Expenses (see Abstract D)	Ab-	and	onal	:	:	i	lity en-	ers	and			
	Wo	ee	no	bst		Tra	erso				iabi	ploy	6			
	ay,	r (s	Wagon	ee A	Charges (see E)	Loss,	I i	:	:	:	Workmen's Compen-	Em	188			
iture	f W	оме		es (s	ges	lood	for				inst	397,	۲,			
end	ce o	e P	and (see	rpens	har	ion,	vtion	Lax		Fees	aga	t, 18	Law			
Expenditure.	nan	otiv t B)		ExI		nsat re t	nsat y	pu	sts	rs, F	W	Ac	lity			
	faintenance of Way, Works and Stations (see Abstract A	Locomotive Power (see Abstract B)	Carriage pairs	uffic ()	eneral	Compensation, Loss, and Damage to Goods in Transit	Compense	ses a	Co	litor	nsuranc	sation Act, 1897, Employers	Liability Act			
	To Maintenance of Way, Works, and Stations (see Abstract A)	Loc	Car	Traf D)	" General stract	0	", Compensation for Personal Injury	", Rates and Taxes	" Law Costs	" Auditors,	", Insurance against Liability under Workmen's Compen-	Sa	10			
	To	33	•	ç	33	33	33	33	33	33	33					
.60	d.	10	4	0	10	G.		20	11	2						15
8 _ 5	8 00	12	200	804 10	17	500	:	00	19	00			-:		1	01 31 117 8
f-yeanded		- Breeze			1906											
Half-year ended 31 Mar., '99.	£ s. 674 18	1,477 12	264	804	384		3	44	16	300						12

Cr.	Half-year ended 31st March, 1900.	£ s. d.	3,090 3 4
UNT.	ero .	£ s. d. To Balance from Revenue Account 7 8 4 Balance available for Dividend 3,082 15 0 3,546 10 10 Tyrone and Fermanagh 3,090 3 4	
No. 10.—NET REVENUE ACCOUNT.	Half-year ended 31st March, 1899.	£ s. d.	3,546 10 10
-NET REVI	Half.year ended ended 31st March, 1899.	£ s. d. 7 8 4 4 3,082 15 0	3,090 3 4 3,546 10 10
No. 10.		To Balance from Revenue Account	
Dr.	Half-year ended 31st March, 1899.	£ s. d. 474 10 0 3,072 0 10	3,546 10 10

	Half-year ending 31st March, 1900.	£ s. d. 3,082 15 0
ND.		
IVIDE		1
FOR L		:
ABLE		
AVAIL		
ANCE		
BAL		
No. 11 PROPUSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Dividend on 5 per cent. Guaranteed Shares
	Half-year ending 31st Murch, 1899.	£ s. d. 3,072 0 10

Half-year ended 31st	No. 12.—ABSTRACTS.			Hal	f-ye	ar
Mar., 1899.	A. MAINTENANCE OF WAY, WORKS, &	c.		Mar.	d 3	1st 100.
£ s. d. 23 5 0 458 3 11 47 18 7	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way: Wages Materials	457		£ 23	s. 5	d 0
76 2 1		72	1 9	529	12	6
69 8 11	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings	49 54	4 1 6 8	103	10	9
	MILES MAINTAINED:— Single 37					
674 18 6				656	8	3
	B. LOCOMOTIVE POWER.				Ī	
£ s. d.		£	8. d.	£	8.	d.
60 2 5	Salaries, Office Expenses, and General Superintendence			61	16	4
307 11 11 645 10 3	Wages connected with the working of Locomotive Engines		6 5			
60 7 10			0 0 8 4			
50 1 8	Oil, Tallow, and other Stores	66 1		1 000	0	
198 18 5	Repairs and Renewals			1,026	8	11
154 19 11	Wages		9 9 6 8	391	16	5
1.477 12 5				1,483	1	0
77.1.1	C. REPAIRS AND RENEWALS OF CARRIAGES	ANTI	737			8
£ 8. d.	The state of the s				-	
		2 1	. d.	£	S.	d.
81 13 6 41 10 5	Carriages:— Wages and General Superintendence Materials	101 1 91 1	6 6 4 10			
93 17 5 47 17 0	Wagers and General Superintendence		2 2	193	11	4
	Materials	93	3 9	207	5 1	1
264 18 4				400	17	3
	D. TRAFFIC EXPENSES.					
£ s. d.			1	£	S.	d.
613 1 4 94 18 11	Salaries, &c., Wages, &c Fuel, Lighting, Water, and General Stores Clothing.			622	7	4
31 17 4	Clothing Stationery, and Tickets Wagon Covers Royes Straw &s.		•••	110		7 5
45 1 11	Clothing Printing, Stationery, and Tickets Wagon Covers, Ropes, Straw, &c. Miscellaneous Expenses			60		
19 10 6	Miscellaneous Expenses			35	7	9
804 10 0				841 1	15 1	1
	E. GENERAL CHARGES.					
£ s. d.			1	£	8. (d.
283 0 0	Salaries of Secretary, General Manager, Accountant and Clerk	S		285 1	10	0
35 8 3	Office Evnenges Printing Stationers &c			43	5	3
	Advertising			- 4		
0 4 7 22 17 6	Office Expenses, Printing, Stationery, &c. Advertising Fire Insurance			22 1		6
0 4 7 22 17 6	Advertising Fire Insurance Telephone Expenses Railway Clearing House Expenses			22 1	1	6 4
0 4 7 22 17 6 8 14 2	Fire Insurance			22 1 2 42	1	6 4 9

Dr. No.	13.—GENERA	No. 13.—GENERAL BALANCE SHEET.	Cr.
To Capital Account—Balance at Credit thereof, as per Account No. 4	£ s. d. 2,286 7 1	By Amounts due by the Counties of Tyrone and Fermanagh	£ s. d. 5,845 5 1
" Net Revenue Account—Balance at Credit thereof, as per Account No. 10 Unpaid Dividends—	3,082 15 0	". Traffic Accounts due to the Company General Stores — Stock of Materials on Hand	293 17 4
Unclaimed £74 18 4		" Cash at Bankers	4,540 18 11
Payable and provided for 6,165 10 0	6,240 8 4	" Sundry Outstanding Accounts	155 10 6
" Amount due to Clearing House	539 1 5		
" Sundry Outstanding Accounts	874 8 8		
	13,023 0 6		13.023 0 6

_			-
	rch, 1900.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1900.	Miles Constructed.	37
NT.	Half-Year	Miles Authorized.	37
No. 14.—MILEAGE STATEMENT.			Lines owned by the Company,
No.	arch, 1899.	Miles Worked by Engines.	37
	Half-Year ended 31st March, 1899.	Miles Miles Miles Constructed. Worked by Engines.	37
	Half.Year	Miles Authorized.	37

Half-Year ended 31st March, 1899.		Half-Year ended 31st March, 1900.	
Miles, 50,653	Mixed Passenger and Goods Trains.	Miles, 50,313	

HUGH DE FELLENBERG MONTGOMERY, Chairman. HORACE S. SLOAN, Accountant of the Company.

AUDITOR'S CERTIFICATE.

I hereby certify that the foregoing Accounts contain a full and true Statement of the Financial condition of the Company.

E. BAILEY, F.C.A., Auditor to the Company, [also for the Guaranteeing Baronies in the Counties of Tyrone and Fermanagh.

CERTIFICATE RESPECTING THE ROLLING STOCK.

hereby certify that the whole of the Company's Plant, Engines, Vagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair. Wagons, Carriages,

G. AKERLIND, Loco. Supt.

31st March, 1900.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Station Buildings, and other Works have, during the past Half-year, been maintained in good working condition and repair.

31st March, 1900.

JAMES BARTON, Engineer.

Clogher Valley Kailway Company,

NOTICE is hereby given that the Half-yearly Ordinary General Meeting of the Proprietors of the Clogher Valley Railway Company, Limited, will be held at the Offices of the Company, Aughnacloy, on MONDAY, the 11th day of JUNE, 1900, at Half-past Twelve o'clock p.m., to receive Report of the Directors and Statement of Accounts, and to transact other usual Business.

By order,

HORACE S. SLOAN,

Secretary.

Dated this 7th day of May, 1900.

NOTE.—Shareholders desiring to attend the Half-yearly Meeting, can obtain Free Passes over the Company's Line on timely written application to the Secretary, stating the Station from which they wish to travel.

CAVAN AND LEITRIM RAILWAY COMPANY,

REPORT OF THE DIRECTORS,

AND

Statement of Accounts,

TO 1st MAY, 1900,

FOR THE

HALF-YEARLY MEETING OF PROPRIETORS

TO BE HELD

On Wednesday, August 8th, 1900,

At 3 p.m.,

AT THE OFFICES OF THE COMPANY,

37 COLLEGE GREEN, DUBLIN.

Dublin:

PRINTED BY SEALY, BRYERS AND WALKER MIDDLE ABBEY STREET.

1900

CAVAN AND LEITRIM RAILWAY COMPANY,

LIMITED.

NOTICE IS HEREBY GIVEN that the Ordinary Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices of the Company, No. 37 College Green, Dublin, on Wednesday, the 8th day of August, next, at 3 o'clock precisely, for the purpose of transacting the ordinary business of the Company.

The Transfer Books will be closed on the 1st August and re-opened on the 16th August.

Dividend Warrants will be posted on the 15th August, and Shareholders are requested to notify to the Secretary any change of address before that date.

H. T. CLEMENTS, Chairman. PHILIP MAC NULTY, Secretary

37 College Green, Dublin, 3rd July, 1900.

DIRECTORS.

Chairman.—COLONEL H. T. CLEMENTS D.L., Rynn Castle, Dromod, Co. Leitrim.

Deputy Chairman.—SURGEON-GENERAL S. B. ROE, C.B., Ballyconnell House, Ballyconnell, Co. Cavan.

H. J. B. CLEMENTS, Esq., D.L., Killadoon, Celbridge, Co. Kildare.

Rev. J. G. DIGGES, M.A., Clooncahir, Lough Rynn, Dromod, Co. Leitrim.

ROBERT H. JOHNSTONE, Esq., J.P., Bawnboy House, Co. Cavan.

Dr. PATRICK MULCAHY, J.P., Ballinamore, Co. Leitrim.

THOMAS McGOVERN, Esq., J.P., Gortmore, Dernacrieve, Belturbet, Co. Cavan.

J. HAMILTON REID, Esq., M.A., Holmston, Kingstown.

GEORGE F. STEWART, Esq., D.L., Lough Rynn, Dromod, and 6 Leinster Street, Dublin.

WILTON VAUGH, Esq., Dromahaire, Co. Leitrim.

ARBITRATORS APPOINTED BY THE BOARD OF TRADE UNDER THE TRAMWAYS (IRELAND) ACT.

R. H. JEPHSON, Esq., 18 Lansdowne Road, Dublin.

JOHN G. BARTON, Esq., C.B., 6 Ely Place, Dublin.

RICHARD N. SOMERVILLE, Esq., County Surveyor for County Cavan, Cavan.

EUGENE O'N. CLARKE, Esq., County Surveyor for County Leitrim, Carrick-on-Shannon.

COMPANY'S AUDITORS.

JOSEPH J. H. CARSON, Esq., 3 Willow Bank, Kingstown.

W. B. SOADY, Esq., 1 Morehampton Road, Donnybrook, Co. Dublin.

SECRETARY AND ACCOUNTANT.

PHILIP MAC NULTY, 37 College Green, Dublin.

CAVAN AND LEITRIM RAILWAY COMPANY LTD.

REPORT

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

malf-Pearly General Meeting

TO BE HELD AT THE COMPANY'S OFFICES, 37 COLLEGE CREEN, DUBLIN

(In Wednesday, the 8th August, 1900, at 3 p.m.

The Accounts for the Half-year ended 1st May last, which have been duly audited, are presented herewith.

The Gross Receipts amount to £5,020 13s. 6d., being an increase of £198 2s. 11d. on the Income of the corresponding six months of the preceding year.

The Expenditure is £4,327 8s. 4d. as against £4,395 8s. 2d. in the half-year ended 1st May, 1899, showing a decrease of £67 19s. 10d.

The net result of the half-year's working is a profit to credit of the Guaranteeing Area of £693 5s. 2d., as compared with £427 2s. 5d., in the corresponding half of last year.

The following is a Statement of the Receipts and Expenditure of the Line for each May half-year since 1889 :—

		Rece	ipt	S.		Expe	ense	es.
May,		 £3,104	9	10		£3,739		8
2.7	1890	 3,644	2	0		4,159	14	5
9.9	1891	3,977	12	1		4,016	14	3
9.9	1892	3,644	19	5		4,130	3	11
2.5	1893		17	8		4,128	15	7
22	1894	4,282	12	1		4,101	8	0
11	1895	4,825	1	3		4,312	14	4
* * *	1896	4,745	2	0		4,257	7	9
2.9	1897	4,002	15	11		4,271	17	10
2.2	1898	4,811	8	11		4,303	5	1
22	1899	4,822	10	7		4,395	8	2
2 9	1900	 5,020	13	6	***	4,327	8	4

Your Directors, after careful consideration, have reduced the Fares for First Class Passengers, and for short distance Market Passengers, as from 1st May last. It is hoped that this concession to the travelling public will result in increased Receipts, in addition to extending the usefulness of the Railway.

Mr. J. Hamilton Reid, M.A., and Rev. J. G. Digges, M.A., the Directors now retiring by rotation, are eligible and offer themselves for re-election.

The Auditors, Messrs. J. J. H. Carson and W. B. Soady, also retire and offer themselves for re-election.

H. T. CLEMENTS, Chairman.

37 College Green, Dublin, 3rd July, 1900.

CAVAN AND LEITRIM RAILWAY COMPANY, LIMITED. Statement of Accounts for the Holf-year ended 1st May, 1900.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

(ORDINARY CAPITAL).	Loans. Total.	3	Nil. 98,000
(ORDIN	Stock and Loans.	ચ	98,000
CTIONED.	Total.	Q.	302,000
CAPITAL CREATED OR SANCTIONED. (GUARANTEED SHARES).	Louns.	eg.	Nil. 300,000 Se2,000 Nil. 302,000 98,000
CAPITAL (GI	Stock and Shares.	ý.	000'348
.D.	Total.	- A	300,000
CAPITAL AUTHORIZED.	Loans.	ð	Nil.
	Stock and Shares.	43	300,000
	AUTHORITY.		The Companies' Act, 1862 and The Company's Order in Council, 1881.

DESCRIPTION	· i					Amount Created.	Amount Received.	Amount Unissued.
						3	3	3
Guaranteed Five Per Cent. Stock— Undertaking No. 1	i	1	:	1	1	48,000	43,350	4,650
Consolidated Undertaking No. 2	. :			:	•	154,000	143,160	10,840
				Total,	:	202,000	186,510	15,490

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK

E.
Z
5
0
5
0
A
. 9
7
-
=
6
- <
0
Z
0
0
1
23
5
F
9
Ku
H
police
X
-
A
Z
A
-d
T/C
-
2
E
5
0
22
2
-
ó
Z

	Amount Expended to 1st Nov., 1899.	Amt. expended during half-year ended 1st May, 1900.	Total.		Amount received to 1st Nov., 1899.	Amt. received during half-year ended 1st May, 1900.	Total.
The state of the s	£ s. d.	£ s. d.	£ s. d.	BY RECEIPTS—Shares nor Account. No 9	£ s. d.	£ s. d.	£ s. d.
On Lines open for Traffic—(No. 5) Undertaking No. 1	41,984 6 11	18 13 0	42,002 19 11		148,350 0 0		43,350 0 0
Consolidated Undertaking No. 2	138,418 12 11	16 0 7	138,434 13 6	Premium on Shares—		:	194 1 5
Working Stock—				Consolidated Undertaking No. 2	445 5 11		445 5 11
Undertaking No. 1	4,909 0 0	3 0 10	4,912 0 10	Share Capital Sinking Fund— Undertaking No. 1	3,250 0 0		3,250 0 0
Consolidated Undertaking No. 2	15,787 8 11	9 15 2	15,797 4 1	Consolidated	10,440 0 0	:	10,440 0 0
	201,099 8 9	47 9 7	201,146 18 4	Profit on Board of Works Loan	79 14 2		79 14 2
Balance	:	:	28 4 1		256 0 11		256 0 11
		:	201,175 2 5		201,175 2 5	:	201,175 2 5

5,-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 1ST MAY, 1900.

MAY 1000

ToTAL.	113	
Ballast Wagons.	9 9	
Cattle Wagons.	88	11
Covered Goods Wagons.	47	917
Open Goods	04	H
Total	61 61	T-I°
Саттіаде Ттискз.	०१ ०१	
Horse Boxes.	e1 e1	16
Brake Vans.	99	11
Third Class.	99	11
First and Third Composites.	9 9	
Тапк Епgines.	00 00	
	::	10:0
		1:
	::	: :
	41	, : :
	688	f-year
	Stock on 1st Nov., 18, 19	Increase during Half-yea Decrease "
	Pirst and Third Composites. Third Class. Brake Vans. Horse Boxes. Carriage Trucks. TOTAL. Open Goods Wagons. Covered Goods	2089

10. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	TOTAL.	med
FURTHER EXPENDITURE.	In subsequently Half-year	Not ascertained
FURTHER E	During the Half-year In subsequent ending 1st Nov., 1900. Half-years.	Not ascertained
		On Lines constructed and in course of construction

Ordinary Share Capital authorized, but not yet created, as per Account No. 1	per Account No. 1	:	:	01	:	.s s. 98,000 0	00
Guaranteed Share Capital created, but not yet issued, as per Account No. 2	r Account No. 2	:	:	:	:	15,400 0 0	0
Add Credit Balance on Capital Account, as per Account No. 4	:	:	(+ 0	ئ	:	113,490 0	0-1
Amount available, exclusive of value of surplus land	ne of surplus land	:	:	:	:	113,518 4	-

Half-year ended 1st May, 1899.	EXPENDITURE.	Half-yea	Half-year ended 1st May, 1900.	fay, 1900.	Half-year ended 1st May, 1899.	RECEIPTS.	На	Half-year ended 1st May, 1900	1st May, 190	0.
		Undertuking 1.	Undertaking 1. Undertaking 2.	Total.	- C4		Undertaking 1.	Undertaking 1. Undertaking 2.	Gross Amount.	Total.
1,105	To Maintenance of Way, Works, and Stations— See Abstract A.	£ s. d.	£ s. d. 860 11 4	£ s. d. 1,056 12 11			£ 8. d.	£ 8. d.	& S. d.	* * * * * * * * * * * * * * * * * * *
1,398	" Locomotive Power Do. B.	265 19 8	1,105 14 4	1,371 13 10	145	3rd ,, 38,262	479 14 8	1,176 13 1	1,514 4 10	
352	"Carriage and Wagon Do. C.	69 17 4	0 6 062	360 6. 4	1,614	89,743	479 14 8	1,176 13 1	1,656 7 9	
1,175	" Traffic Expenses Do. D.	253 15 2	904 10 6	1,158 5 8	964	" Parcels, Horses, Car- riages, &c.	59 15 6	216 4 0	268 19 6	
263	"General Charges Do. E.	61 16 3	00	18	15	" Mails	2 16 3	12 3 9	15 0 0	1
9	" Law Charges	4 12 11	20 7 7	52 0 6	1,475	" Merchandise 7,479 Tons	325 13 8	1,109 2 3	1,524 15 11	1,940 7 3
1	" Compensation—Personal Injury	:	:	:	300	" Minerals 2,845 "	35 5 1	274 6 9	300 11 10	
1	" Damage to Goods, &c.	2 17 1	12 10 8	15 7 9	1124	" Live Stock	323 12 10	880 15 9	1,904 8 7	
7.5	" Rates and Taxes	12 17 9	47 11 1	60 8 10						3,038 16 4
24	". Rents (less contra Rents)	00	16 5 10	19 14 1	9	" Transfer Fees	17 6	5 12 6	6 10 0	0 01 9
4,395		871 4 10	3,456 3 6	4,327 8 4						
412	"Balance carried to Net Revenue Account (No. 10)	:	i	6588 5 3						
4,807				4,985 13 7	4,807		1,220 15 6	6 3,764 18 1 4,985 13	10	4,985 13 7

	No. 10N	No. 10NET REVENUE ACCOUNT.	CR.
Palmana angilabla for Diciland and Ma 19		2 s. d. By Balance from Revenue Account (No. 9)	658 5 3. d.
inductor and ment see the to		Undertaking 1 6 9 11	94 10 11
		" Amount of Guarantee payable by County Cavan for Half- year ended 1st May, 1900	727 14 5
		"Amount of Guarantee payable by County Leitrim for Half- year ended 1st May, 1900	3,241 15 5
	4.662 15 0		4,662 15 0

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

Balance available for Dividend, when Guarantee is paid by County Councils,
Dividends at Five per Cent. on £186,510 in Guaranteed Stock of the Company, payable on 15th FEBRUARY 1901,
Balance to next Half-year

s. d. 4,662 15 0 4,662 15 0

		MAINIENANCE OF WAI, WORLD WALL				Malfarour					
	Half	-year	Half-year ended 1st May, 1900.	st Ma	y, 1900.	ended lst May 1899		Half-year ended 1st May, 1900.	ended 1	st May,	1900.
	Under	taking.	Undertaking Undertaking		Total.	વર		Undertaking Undertaking 1. 2.	Undertak 2.		Total.
LARIES, OFFICE EXPENSES, A GENERAL SUPERINTENDENCE	AND # 8	s. d. 13 11	3. 55 14 15 14	12.4	£ 8. d.	55	SALARIES, OFFICE EXPENSES, AND GENERAL SUPERINTENDENCE	£ s. d.	20 S.	1.c.	s. d.
AND RENEWAL WAY-	0 F					119	Wages Materials	19 10 8	81 20 4 0	0 100	3 00 00
Mages Materials Locomotive Power	381	15 6 13 11	253 0 126 5 7 8	011	155 1 4 9 2 10	126	Wages	23 13 9 16 18 4	98 9 70 6	6 122 5	60 44 60 CD
						362	TOTAL	69 17 4	6 065	0 360	6 4
S. BRIDGES, &c.	14	-de	62 7	10	76 12 2	Half man	D,-TRAFFIC EXPENSES.	200			
						ended lst May 1899		Half-year ended 1st May, 1900.	ended 1s	t May,	1900.
REPAIRS OF STATIONS AND BUILDINGS	16	63	70 14	2	86 16 8	વા		Undertaking Undertaking	Undertak 2.	Ing Total.	tal.
MILES MAINTAINED—	90					924	Salaries & Wages (including Audit Accountant's and Clerks) Fuel, Lighting, Water and General Stares	£ s. d. 175 1 1 1 18 19 3	£ 8. 727 14 73 18	d. £	s. d.
TOTAL	961	1-	860 11	4 10	1056 12 11	: 00	Clothing Stationer Tichet & Alexander	: 3	3:00	3 .0	1 1
BLOCOMOTIVE POWER	OWER					3 40 5	Wagon Covers, Ropes, &c.	01-	1 11		
	Half	yeare	Half-year ended 1st May, 1900	t Ma	7, 1900.	814	Joint Station Expenses Miscellaneous Expenses Railway Clearing House Expenses	35 0 0 3 9 10 9 11 5	39 15 1	35 0 18 11 49	0 0 0 7
	Undert 1.	aking	Undertaking Undertaking		Total.	1,175	:	253 15 2	101	TE	
SALARIES, OFFICE EXPENSES, AN GENERAL SUPERINTENDENCE	AND & 8.	7:00	£ 8.	d. £	£ 8. d.	Half-year	E,-GENERAL CHARGES	S. Half-year ended 1st May 1900	ended 18	t May	000
RUNNING EXPENSES— Wages connected with the working	je.					lst May 1899		Undertaking Undertaking	Undertak 2.	ng Total.	al.
of Loco. Engines Coal and Coke Water Oil, Tallow and other Stores	76 0 110 10 14 2 6 11	21 0 21 0	315 19 459 11 58 12 27 4	8 1 2 5 1 3 5 1 3 5 1 3	391 19 8 570 1 11 72 14 11 33 15 6	: : : : : : : : : : : : : : : : : : : :				d. 26	s :: s
Renewals-	28 16 19 16	20	110 15 82 10	1 10	148 11 10 102 6 11	1111 655	countant & Cleri	26 0 0 16 15 11 0 2 8 0 1 1 9 7 1 1 3 9 7	83 8 53 17 1 0 8 4 15 3 16	10 70 13 10 70 13 8 0 11 0 6 4 3 5 0	30 T T O
:	265 19	9	1105 14	4 137	4 1371 13 10	2	Travelling Expenses 9		-	-	

				;
			8. G.	1-
Note Described to Arent Unergot, as per Acct. No. 4 28 4 1 By Cash at Bankers, Current Account	:	:	27 4 11	-
" " Deposit Account " "	:	:	3,000 0 0	0
de	Stationery	011		
mana	:	::	1,098 4 0	0
". Traffic Accounts due to the Company	:	:	121 17 6	9
4,991 '3 4 " Amount due by County Cavan	:	:	1,550 8 1	_
56 1 4 " " County Leitrim	:	:	6,513 0 4	790
1,324 10 7 " Sundry Outstanding Accounts	:	:	118 17 11	11
		15	01 067 6	10
			12	12,429 12 9

f-year		H	alf-year ende	Half-year ended 1st May, 1900.	.00
ended 1st May, 1899.		Miles authorized.	Miles Miles Constructing authorized, constructed.	Miles Constructing or to be Constructed.	Miles worked by Engines
403	Lines owned by Company	481	485	1	483
:	Lines leased or rented	:	:	:	:
:	Lines Worked	:	:	1	
481	Total	481	-401 -401		100

ALLEL VILLE			nam-year ended 1st May, 1900.	May, 190
ended 1st May, 1899.		Under- taking 1.	Under- taking 2.	Total.
48,545	Mixed Passenger and Goods Trains	9,246	38,438	47,684

H. T. CLEMENTS, Chairman.
PHILIP MAC NULTY, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings and Works have, during the past Half-year, been maintained in good working condition and repair.

J. F. MAXWELL, M.I.C.E.I.,

Ballinamore, 6th June, 1900.

CEMTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

THOS. H. SHANKS,

Locomotive Superintendent.

BALLINAMORE, 6th June, 1900.

AUDITORS' CERTIFICATE.

We certify that we have examined the foregoing Accounts; that they contain a full and true statement of the financial condition of the Company; and that the Revenue Account for the Half-year has been charged with all expenses, which, in our judgment, ought to be paid thereout.

JOSEPH J. H. CARSON, Auditors. W. B. SOADY,

DUBLIN, 29TH JUNE, 1900.

Tork, Bandon & South Toast Railway Tompany.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1900,

TO BE SUBMITTED TO THE

110th Half-Yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT CORK TERMINUS,

ON

WEDNESDAY, the 8th AUGUST, 1900,

AT THE HOUR OF 12 O'CLOCK, NOON

DIRECTORS

Chairman.

J W. PAYNE-SHEARES, J.P., D.L., Cork.

JOSEPH PIKE, J.P., D.L., Cork.

THEODORE F. CARROLL, Cork.

CAPT. A. WARREN-PERRY, J.P., Kinsale.

SAVAGE FRENCH, D.L., Cuskinny, Queenstown.

JAMES M. SUGRUE, Cork.

WM. M. MURPHY, J.P., Dublin.

JONATHAN HOGG, D.L., Dublin.

Deeretary.

ROBERT H. LESLIE.

Proprietors of not less than £100 Stock, to which voting power is attached, can, by written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors beg to submit herewith the Accounts for the Halfyear ended 30th June, 1900, duly certified by your Auditors

RECEIPTS.

The Gross Revenue from all sources amount to £36,249 15s. 11d., as against £37,285 17s 8d. for the corresponding period of 1899, showing a decrease of £1,036 1s. 9d.

The following Table shows the Increase and Decrease in the Traffic for the Half-years ended 30th June, 1900 and 1899.

Description of Traffic	Half-year ended 30th June, 1900	Half-year ended 30th June, 1899	Increase	Decrease
Number of Passengers	162,699	168,922		6,224
Passengers Parcels, &c Horses, Carriages, &c Goods Live Stock Mails Miscellaneous Receipts,	12,644 2,110 226 16,467 2,920 1,772	12,801 1,849 203 17,223 2,860 1,772 577	261 23 60 —	157 — 756 — 467
Total	36,249	37,285	344	1,380 344
Decrease for Half-year				1,036

WORKING EXPENSES

The Working Expenses show an increase of £1,011 os. 5d., while there is an increase in Interest of £296 16s. 6d., and in amounts due to other Companies a decrease of £108 9s. 9d., making a net increase of £1,199 7s. 2d.

CAPITAL ACCOUNT.

The Capital Expenditure for the Half-year has been £1,827 6s. 1d., particulars of which are given in Account No. 5.

REVENUE ACCOUNT.

This Account shows a balance of £14,201 4s. 3d., which, with £3,270 7s. 4d., brought forward from last Half-year, amounts to £17,471 11s. 7d. After providing for Interest on Debentures, Preference Stocks, and other charges, a balance remains of £2,729 7s. 1d., which your Directors recommend being carried forward to next account.

ROLLING STOCK.

The Rolling Stock has been maintained carefully, and is in good working order.

PERMANENT WAY AND WORKS.

The Permanent Way and Works have been maintained in good order.

The enlargement and improvement of Clonakilty Station has been nearly completed. New Goods Offices and a new Lamp Room have been built in Cork. Two cottages for Permanent Way Laborers have been built near Clonakilty Junction.

PARLIAMENTARY.

The Bill which the Company were promoting in the last Session of Parliament has received the Royal Assent.

PROXIES.

A Form of Proxy is enclosed, and any proprietor unable to attend in person is requested to sign and return it so as to reach the Secretary not later than 12 o'clock on Monday, 6th August.

> J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary.

Albert Quay Terminus, Cork, 25th July, 1900.

COMPANY SOUTH BANDON

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

	Total	11,500	1	1 1	120,00	131,50
BALANCE	Loans	111111	1	1 1	40,000	40,000
	Stock and Shares	11,500	1	1 1	80,000	91,500
ONED	Total	320,000 48,000 30,000 8,500 8,000 20,000	226,638	40,000	36,000	767,138
CAPITAL CREATED OR SANCTIONED	Govern- ment Grant	es	1	15,000	1.1	15,000
AL CREATED	Loans	80,000 	1	40,000	36,000	199,000
CAPITA	Stock and Shares	240,000 48,000 8,500	226,638	T	91	553,138
	Total	320,000 48,000 30,000 20,000 8,000 20,000	226,638	40,000	36,000	15,000 898,638
UTHORIZED	Govern- ment Grant	e8		15,000	11	15,000
CAPITAL AUTHORIZED	Loans	80,000 	1	40,000	36,000	644,638 239,000
	Stock and Shares	240,000 48,000 30,000 20,000	226,638	1 1	80,000	644,638
	ACTS OF PARLIAMENT	Cork and Bandon Railway Act, 1845, 8 Vic 1852, 15 Vic 1854,17 & 186 Kinsale Railway Act, 1868, 32 Vic Ilen Valley Railway Act, 1868, 38 Vic	Bandon, West Cork and Ilen Valley Railways Act, 1879, 42 Vic	Cork, Bandon and South Coast. Railway Act, Bandon and South Coast Railway (Extension to Bantry Bay), Order 1891	Board of Trade Certificate under Regulation of Railways Act, 1889 Cork, Bandon & South Coast Railway Act, 1900	Total

0

0 0

Amount	254	254
Loss on Sale of Forfeited Shares, and Discount on Pref. Stock.	8. d. 63,717 19 6 691 5 7 879 3 0 524 8 8	65,312 16 9
Calls in Arrear	8 s. d.	12 8 11
Amount Received	28 s. d. 176,282 0 6 48,000 0 0 37,542 10 6 178,249 17 0 47,484 11 4	487,558 19 4
Amount Created	240,000 48,000 38,500 178,629 48,009	553,138
Description	Ordinary Stock Preference 54 per cent. Stock Preference 4 per cent. Stock West Cork Preference Stock, 4 per cent. Kinsale Prefirence Stock, 4 do.	Total

No. 3-CAPITAL RAISED BY DEBENTURE STOCK,

	At 44 per cent.	At 4 per cent.	Тотас.
Existing at 31st December, 1899 Existing at 30th June, 1900	£ 71,656 71,656	£ 117,570 117,570	189.226 139,226
Increase			1
Total Amount anthorized to be raised by Debentures in respect of Capital created, as per Statement No. 1. Total Amount raised by Debentures	reated, as per Statement N	0. 1	199,000
Balance, being available borrowing powers at 30th June, 1900	me, 1900	:	9,774

Cr.

	000
CAPITAL ACCOUNT	1
5	
7	
5	
0	
A	
. 7	
A	
F	
PI	
4	
0	1
ON (
0	
[-]	
8	
5	
H	-
H	
(T)	
<u>_</u>	
×	
2	
0	
Z	-
A	-
S	×.
_	t Ex
	Amount Ex-
	no
8	Ar
\sim	
	-
-0	
9.	42
0	ount
Z	100
	An
b	
	1
1-0	
(81)	
1 1/	

TOTAL	487,558 19 189,226 0 676,784 19 7,905 1 10,827 15 15,000 0 711,112 16 23,093 11	734.206 8
Amount Received during the Half-year to 30th June, 1900	8. d.	1
Amount Received to 31st Dec., 1899	87,558 19 4 189,226 0 0 676,784 19 4 7,905 1 10,827 15 11 15,000 0 0 711,112 16 3	
	Shares per Account No. 2 Loans per Account No. 3 TOTAL Sundries, Engines sold Received from Revenue Premium on 4% Deb.Stock Government Grant	
TOTAL	897,129 9 8 90,924 4 6 148,961 18 5 48,009 0 0 31,681 15 5 10,000 0 0 7,500 0 0 0	734,206 8 0
Amount Expended during the Half-year to 30th June, 1900	1,772 6 1 555 0 0	1,827 6 1 734,206
Amount Expended to 31st Dec., 1899	\$ 895,857 \$ 7 180,889 4 6 180,896 1 8 6 48,009 0 0 31,681 15 5 10,000 0 0 7,500 0 0	732,379 1 11
	To Expendence: On Lines open for Traffic, No. 5 3 Working Stock, No. 5 West Cork Railway Co. Cork & Kinsale Railway Co. Bantry Bay Extension Subscription to otherRailways: Ilen Valley Railway Co Clonakilty Extension	Age Comments

p40 400 0 0 0

No. 5. DETAILS OF CAPITAL EXPENDITURE.

ended 30th June, 1900.

rakes				55	0
rakes					
Jan Cont		***	:	2	, ,
2000				102	4
Goods Cilices, Colk	:			10	0
77				21	0
Stables at Ainsale				736	16
and Vincola Tonnetion				170	OT
OFKS at Amsale Junction					2
dow nart rost of	•			100	
ago, har coor or				22	4
nea of Act of Parliament, 1900	:		:	1 0	9 6
				30	0
In Kone Kailway	***	:			

No. 6.-RETURN OF WORKING STOCK.

-				_	_	-	-			_
	[sto]			88	888			1	1	
	Special	A emicies		03	23			1	1	
	Goods			12	12		1	1	1	
	Cattle Ballast Hopper Timber	Trucks.		11	11		1	1	1	
ANDISE	Hopper	ITUCKS		4	न्तुंत		Р,	1		
MERCHANDISE	Ballast	wagons.		18	18			1	1	
	Cattle	wagons.		16	16			1	1	
	Goods Wagons.	Covered Open.		42	42			1	1	
_	Goods	Covered		281				1	1	
	[sto]	L		30	30			1	1	
1	Luggage	Parcel		9	9			1	1	
	Horse Carriage	Trucks		22	CN			1	1	
	Horse	Boxes		4	4			1	1	
COACHING	3rd		1	2	7			i		
COA	8rd	Class	-	20	20			1	1	
	2nd and	3rd Class		83	03			!	1	
	1st & 2nd	Class	1	14	14			1	1	
	200	Dalloui		ඉත	ಣ			1	1	
Locomotive	səui	Rug		18	18			1	1	1
				31st Dec., 1899,	30th June, 1900,		THE REAL PROPERTY.	Increase	Decrease	
				3.0	-				-	

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	s. d.					0 0		0 0
B	7 750	100	1,000	5,000	1,150	300		12,300 0 0
-		: :	:	:	:	:		
		: :	:	:	:	:		
	:			:	:	:		
	:	:	:	:	:	:		
	i	:	:	:	•	:		
		:	:	:	:	:		
	:	1	:	:		:		
	:	:	:	:		:		
	:	:						
	Additional Engines	New Buildings at Clonakilty	Ballinphellic Roneway	Three Fish Vans	Parliamentary Expenses			

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. 7

Share Capital Authorized, but not yet created, per Account No. 1.	:	:				131.500		d.
Calls in arrear.	:	:	ŧ	:		254	0	0
Borrowing Powers unexercised	:	•	:		:	12	9	
		:	:		:	9,774	0	0
Deduct Debit Balance in Capital Account No. 4	F	1	:	:		141,540 28,093 1	11 8	100
						110 410 10		

		No. 9.—]	REVENU	No. 9.—REVENUE ACCOUNT.	Or	. [
BXPENDITURE		Half-year ended 30th June, 1900	Half-year ended 30th June, 1899	RECEIPTS	Half year ended 30th June, 1900	
To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power, do. B., Carriage and Waggon Repairs, do. C.,		£ s. d. 5,848 16 1 6,841 9 6	2,045 9,586	No. By Passengers, 1st Class 5,525 Do. 3rd Class 14,265 Do. Ryress Farrs 144,265 Do. Ryress Farrs	\$ s. d. 1,101 0 4 1,954 16 7 9,465 0 0	
. H.		6 a	12,80 2 2,052 1,772	s, Hor	2,336 12 0 1,772 10 0	60
Damage and Loss of Goods, &c Workmen's Compensation		22 9 6 150 0 0 728 5 4	17,223	" Merchandise	16,466 11 5 2,920 8 9 9 19.887 0	0 01
Law and Arbitration Expenses, &c			5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	Receipts	12 10 0 52 0 0 45 8 6	
" Balance carried to Net Revenue		14,201 4 3		, 140Ebs		**
86	98	36,249 15 11	37,285		36,249 15 11	

No. 98.—WEST CORK RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1900.

June, 1899	Expenditure	June, 1900 June, 1899	June, 1899	RECEIPTS	June, 1900
8,45 4,247 7,456	To Maintenance, Working, and other charges	# 4486 6 8,311 0	2,776 847 847 406 3,501 647	By Passengers	2.828 12 10 445 5 4 445 5 4 406 3 6 33 16 2 3,333 7 11 700 0 19
7.703	,	7,747 6 7 7.703	7.703		7,747 6 7

No. 9b.—CORK AND KINSALE RAILWAY.—REVENUE ACCOUNT,

For Half-year ended 30th June, 1900.

June, 1899	EXPENDITURE.	June, 1900 June, 1899	June, 1899	Receipts.	June, 1900
1,341	To Maintenance, Working, and other charges	1,427 12 4, 176 17 5	256 116 25 25 649 67	By Passengers	£ E. d. 767 3 0 129 13 3 0 2 2 1 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
1.615		1,604 9 9 1,615	1,615		1,604 9 9

No. 10.—NET REVENUE ACCOUNT,

j	ded 900	ඩු 4 හ	7
Cr.	Half-year ended 30th June, 1900	3,270 7 14,201 4	17,471 11 7
1900.		By Balance from last Half-year's Account, 3,270 7 4 4, Balance brought from Revenue Account No. 9 14,201 4 3	
For Half-year ended 30th June, 1900.	Half-year ended 30th June, 1899	2,357 16,248	18,605
or Half-year en	Half-year ended Half-year ended 80th June, 1999	2,963 13 22 463 3 8 875 0 0 2,081 8 8 741 5 5	17,471 11 7 18,605
N .		To Interest on Debenture Stock Bankers' and General Interest Bantry Extension—Interest Ilen Valley Rainway Co., 45 per ceut. of Traffic Receipts Clouakilty Extension Railway Co. Proportion of Traffic Receipts Balance	
Dr.	Half-year ended 30th June, 1899	8,964 166 875 2,105 826 10,669	18,605

No. 11.-PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND,

30ht June, 1900.

1	5 00 E	-	-
	. 0 es	-	50
1900	£ s. d. 9,347 0 8 6,617 13 7	2,729 7	2,729
une,	6 9	2,	3
th J	7720 9		1
ed 3(: 10 × - m	4.4	
end	1,320 0 764 18 3,572 11		7:
year	6,500		
Half-year ended 30th June, 1900	Rate per cent.		
	per 22 4 4 4		i i
		:	-:
	248,000 38,246 178,629 48,009	000	
	248,000 38,246 178,629 48,009	240,	1
		240,000	36
	o. 10		f-yea
	t Notent cent nt. er ce	, UI	Hal
	per per 4 p		ext
	5 4 Pe		tor
10	s per ock, ock, ce Stoel	27	Balance to next Half-year
	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 54 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent	- 1	Bal
100	vide renc renc Prefi		
	r Di Prefe ork Pre		
	st Cosale	- i	
	No. No. We. Kin	ock	
1	ava d on	S. v.	
	dence ""	nar	
	Balance available for Dividend as per Account No. 10. Dividend on No. 1 Preference Stock, 4 per cent No. 2 Preference Stock, 4 per cent West Cork Preference Stock, 4 per cent Kinsale Preference Stock, 4 per cent	Ordinary Stock	
6	10,669	4,051	1,651
, 189			
June	1,320 765 3,573 960		
30th			
ded 30th	er cent		
r ended 30th	53 44	20	
If-year ended 30th	Rate per cent. 54	2	
Half-year ended 30th June, 1899			
Half-year ended 30th	48,000 54 4 4 48,009 4 4 4 48,009 4 4	240,000	

A.	MAINTENANCE of WAY, WO	RKS, &c.	
Half-year ended 30th June, 1899		Half-y 30th J	ear ended une, 1900
£		£ s. d.	£ s. d.
150	Salaries, Office Expenses, and General Super- intendence	1/25	150 0 0
100	Maintenance and Renewal of Permanent		
2,528	Way:— Wages	2,871 4 9	
1,748	Materials	1,881 2 5	4,752 7 2
			3,000
	Repairs of Roads, Bridges, Signals, and		
689	Works	550 17 7	
642	Repairs of Stations and Buildings	395 11 4	946 8 11
	MILES MAINTAINED : 933		
5,757	Single 953		5,848 16 l
	TENNING CONTRACTOR		
B.	LOCOMOTIVE POWE	R.	
£		£ s. d.	£ s. d.
	Salaries, Office Expenses, and General Super-	b. d.	
85	intendence	52.	85 0 0
1 906	Wages connected with the working of Locomotive Engines		
1,806			
2,900	Coal and Coke Oil, Tallow, and other Stores	-,	
100	Water	124 0 3	
-	Clothing		5,214 9 6
633	REPAIRS AND RENEWALS:	700 31	
303	Materials	728 11 4 813 8 8	
			1,542 0 0
6,128			6,841 9 6
1 0			

No. 12.—ABSTRACTS Continued

Half-year ended oth June,			ear ended ine, 1900
1899	Salaries, Office Expenses, and General Super-	£ s. d.	£ 8. d
40	intendence		40 0 (
	Carriages:—		
405	Wages	401 17 7	
282	Materials	334 10 3	
			736 7 10
	The state of the s		
		. 71	
303	Wagos:	909 11 0	
340	Materials	303 11 9 368 1 11	
			671 13
1,370			1,448 1 (
D.	TRAFFIC EXPENSES.		
1010	Calaria and W.		£ s. d
4,646	Salaries and Wages Fuel, Lighting, and General Stores	\equiv	4,627 8 3
181	Advertising Printing, Stationery, and Tickets	_ 0.1	120 18 8
152	Wasser Causes and Dames		154 5 4 59 6 3
57	Miscellaneous and Travelling Expenses		59 6 7 67 7 8
4	Clothing	-	2 11 8
5,839			5,743 9 7
E.	GENERAL CHARGES		
£			£ s. d
250	Directors	-	250 0 0
192	Auditors Salaries		20 0 0 195 0 0
41	Office Expenses, Stamps, &c	_	35 4 4
59	Advertising	- 61	3 7 8
191	Telegraphs	=	74 7 8 186 6 8
55	Printing, &c	-	49 11 8
129	Fire Insurance	-	129 8 7 22 15 6

P	0	0	03	9	0	7			0
an	11	20	11	17	19	15			0
भ	23,093 1		1,615 1	6.276	9,845 1	6,849 15			48,568 0 0
Der	:	:	:	:	:	co			
88						ount			
of.	. :	:	:	:	:	Acc			
there	Account No. 4	:	:	" Sundry Outstanding Accounts	hand	" Permanent Way and Desert Bridge Suspense Accounts			
lebit					3 on	e Su			
at	:	:	es		rials	ridg			
ce	:	е	pani	ants	Mate	rt B			
alan		Office	Com	ceol	of 1	Dese			
BH.	. :	ost	her	ng A	ock	nug			
ount	0.4	y P	O	andi	s, St	ay a			
Acc	t N	ne b	33	utsta	tore	It W			
tal	coun	int d		0 A.	al S	aner			
Jani	Ac	mon	33	undr	ener	erm			
3v (A 60	23	3	9 "	,, P			
,	00		_	_	_				
. d.	8 0	0 9	1 0	5 10	6 7	0 11	0		0 0
s. d.	8 0 2	2 5 0	17 1 0	4 5 10	1 9 6	11 0 8	0 0 00	I	0 0 88
s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	6,478 0 11	7,000 0 0		8,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	16,478 0 11	7,000 0 0		48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	16,478 0 11	7,000 0 0		48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	16,478 0 11	7,000 0 0		48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	16,478 0 11	7,000 0 0		48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	16,478 0 11	7,000 0 0		48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	2,399 6 7	16,478 0 11			48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	7 9 988,8	16,478 0 11			48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	7 9 988,8	16,478 0 11			48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	7 9 988,8	16,478 0 11			48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	7 9 988,8	16,478 0 11			48,568 0 0
8 s. d.	9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	7 9 988,8	16,478 0 11			48,568 0 0
Account. Balance at credit thereof as per	10 9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	other Companies 2,399 6 7	Bankers 16,478 0 11			48,568 0 0
Account. Balance at credit thereof as per	10 9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	other Companies 2,399 6 7	Bankers 16,478 0 11			48,568 0 0
Account. Balance at credit thereof as per	10 9,347 0 8	762 5 0	4,637 1 0	7,944 5 10	other Companies 2,399 6 7	Bankers 16,478 0 11			48,568 0 0
e s. d.	10 9,347 0 8	ids and Interest 762 5 0	4,637 1 0	7,944 5 10	7 9 988,8	16,478 0 11			48,568 0 0

No. 14.-MILEAGE STATEMENT.

TRAIN MILEAGE

OF

No. 15.—STATEMENT

Miles Worked by Engines	32\$	93\$
Miles to be Con- structed		1
Miles Con- structed	61	93\$
Miles authorized st	61	938
1	Lines Owned by Company Lines worked by Company	

	7
:::	
:::	
Passenger Trains Goods do. Mixed do.	
95,878 54,941 36,387	187,206

J. W. PAYNE-SHEARES, Chairman of the Company. R. H. LESLIE, Secretary and Accountant of the Compan

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

JOHN R. KERR, Engineer.

Cork, 7th July, 1900.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

J. W. JOHNSTONE, Locomotive Engineer.

Cork, 12th July, 1900.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonâ fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

W. C. L. SULLIVAN, Auditors.
E. C. HITCHMOUGH, Auditors.
Incorporated Accountant.

Cork, 28th July, 1900.

Cork, Bandon and South Coast Railway

ONE-HUNDRED-AND-TENTH HALF-YEARLY GENERAL MEETING

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 8th day of August, 1900, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1900, and of transacting the general business of the Company.

The Transfer Books will be closed from the 19th July to the 8th August, both days inclusive.

By order of the Board,

R. H. LESLIE,

Secretary.

ALBERT QUAY TERMINUS, Cork, 10th July, 1900.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

8th AUGUST.
1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK

Cork, Blackrock & Passage Railway

COMPANY.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE ONE HUNDRED AND EIGHTH

HALF-YEARLY GENERAL MEETING,

то ве него ат 2.30 р.т.

On Thursday, the 23rd day of August, 1900

AT THE OFFICES OF THE COMPANY

TERMINUS, ALBERT STREET, CORK.

Cork, Blackrock, and Passage Railway

.....:0: Www....

Notice is hereby given, that the next Half-yearly Ordinary General Meeting of the Shareholders of the above Company will be held in the Board Room at the Terminus, Albert Street, Cork, on THURSDAY, the 23rd day of August, 1900, at 2.30 p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors, and for the transaction of the General Business of the Company.

The Transfer Books will be Closed from the 9th to the 23rd of August, 1900, both days inclusive.

By Order of the Board,

R. J. COPINGER, Secretary

Terminus, Albert Street, Cork, 5th July, 1900.

Directors.

JOSEPH H. CARROLL, Esq., 80, South Mall, Cork, Chairman.

WILLIAM H. SHAW, Esq., M.E., J.P., Kilnap Glen, Cork, Deputy Chairman.

MAURICE D. DALY, Esq., J.P., Cleve Hill, Cork.

JOHN H. SUGRUE, Esq., Sunnyside, St. Luke's, Cork

STANLEY HARRINGTON, Esq., J.P., Trafalgar, Cork.

GEORGE LYNCH, Esq., 87, South Mall, Cork.

KINGSMILL B. WILLIAMS, Esq., Brookside, Mallow.

General Manager

JI J. O'SULLIVAN.

Becretary.

R. J. COPINGER.

LIST OF PASSENGER STEAM VESSELS

OWNED AND WORKED BY THE COMPANY.

Name.		Tonnage	нР
ALBERT		93	50
GLENBROOK	•••	98	50
MONKSTOWN	***	109	50
ROSTELLAN (Goods	& Passengers)	77	17
QUEENSTOWN	"	85	17

REPORT.

Your Directors beg to submit herewith the Half-yearly Accounts to the 30th June, 1900, duly certified by your Auditors.

RECEIPTS.

The Gross Revenue amounts to £8,405 12s. od. against £9,785 11s. od. for the corresponding period of 1899, shewing a decrease of £1,379 19s. od. made up as follows:—

Description of Traffic		1900	1899	Increase	Decrease
Number of Passengers		176,663	193,864	(- -	17,201
Passengers		£ 5,240	£ 6,537	£	£ 1,297
Subscription Tickets		913	1,031	, - (118
Parcels, Dogs, &c.		369	405	r o 🚐 🐧	36
Hire of Steamers		15		15	- 1
Merchandize		1,697	1,673	24	-
Live Stock	••	35	31	4	5
Miscellaneous Receipts		136	108	28	
		8,405	9,785	71	1,451
Decrease for Half-year	•••	-	-		1,380

WORKING EXPENSES.

Owing to the increased cost of coal the Working Expenses shew an increase of £178 3s. 7d.

REVENUE ACCOUNT.

After providing for Interest on Debenture Stocks, the balance available for Dividend only amounts to £319 13s. Id. This balance they have decided to carry over to next half-year. The Directors regret that the traffic for the half-year is £1,380 less than in the corresponding period of 1899. This is mainly due to the extremely unfavourable weather in the months of May and June, and also, to some extent, to the Electric Tramway competition to Blackrock.

CAPITAL ACCOUNT.

The Expenditure on this Account has been £37,646 9s. 11d. (See Account No. 5.)

ISSUE OF STOCK.

£8,600 Debenture Stock authorised by Act of 1881, and £26,600, Debenture Stock authorised by Act of 1896, have been issued.

ROLLING STOCK.

Four New Narrow Guage Engines, built by Messrs. Neilson, Reid & Co, Glasgow, have been delivered and paid for.

CROSSHAVEN EXTENSION.

Very slow progress has been made by the Contractor, Mr. Best, during the half-year. It has been found that, to complete the Extension, including permanent way, acquisition of land, conversion of guage, new rolling stock, and other necessary equipment, a considerably larger sum than originally estimated will be required. The Company is at present short of Capital, and cannot place the balance of the Capital authorised under the Act of 1896, viz., £38,400. Mr. Best has since 28th July stopped the works.

A Meeting, to which all classes of proprietors were invited, was held in Cork on the 2nd inst, when a full statement of the Company's position was laid before them. A report of the proceedings is enclosed herewith. A similar Meeting is to be held in Dublin on the 17th inst., so as to give the Debenture Stockholders, the Preference and the Ordinary Shareholders, who reside there, an opportunity of discussing in what form the necessary Capital is to be raised.

JOSEPH H. CARROLL, CHAIRMAN.
R. J. COPINGER, SECRETARY.

M 0 O A 回 0 A O 00 A A A Z A CK 0 CKR BL M 四

0

HALF-YEAR ENDED 80TH JUNE, 1900.

Company

by

created

Capital authorised

of

-Statement

	Total	by Act	
Balance.	Loans or Debenture Stock.	11,660 { Cancelled by Act	
	Shares.		
nctioned.	Total.	161,670 2,000 34,600 2,000	88,930 345,270
Capital created or sa	Loans or Debenture Stock.	8,600 2,000	88,930
Capital c	Shares.	118,340 2,000 26,000	- 04
sed.	Total.	43,330 173,330 1 2,000 8,600 34,600 2,000 2,000	88,980 356,980
Capital authorised	Loans or Debenture Stock.	8,600 2,000	
Cap	Shares.	2,000	268,000
		· : : :	
	ade.	t, 188	
	d of Tr	ays Ac	34
	he Boar	Railw	
	tes of t	ion of	
	Sertifica	:: :: :: :: :: :: ::	Total.
	int, or C	3 nder R	
	Acts of Parliament, or Certificates of the Board of Trade.	July, t, 186 381 cate u	
, d	cts of I	ent Acet, 18 Certifia. 7th	
	40	ictoria provem ssels', Trade	
		9 & 10 Victoria, 16th July, 1846	
		S B St Co	

created, showing the proportion received. Capital Share of -Statement Si

		_
Amount unissued.	30,006	30,000
Amount uncalled.	ea !!!!!!	
Calls in Arrear.	a	:
Amount received.	2,000 26,000 26,000 80,000 57,300 30,520 30,520	226,340
Amount created.	2,000 26,000 110,000	256,340
Description.	Five per Cent. Preference Shares £20 each Four per Cent. Preference Shares of 1881 £20 Four per Cent. Preference Shares of 1896 £20 Ordinary Shares (undivided) £20 Do. Preferred £20 Blo	Total

No. 3.—Capital raised by Debenture Stock.

	At 44 per Cent.	At 44 per Cent.	At 4 per Cent.	Total
	43	Z.	A	A
Existing at 31st Dec., 1899 at 30th June, 1900	2,500	300	42,330	45,180 80,330
Increase			35,200	35,200
Total amount authorized to be raised by Loans, and by Debenture Stock, in respect of Capital created, as per Statement No. 1. Total amount raised by Debenture Stock, as above	tock, in respect of Cal	pital created, as per	Statement No. 1.	£88,930 80,330
Balance, being available Borrowing Powers at 30th June, 1900	th June, 1900			8,600

ī			_	ಣ	la mal
Ç.		p 0	0		1000
	AL.	S. O	0	00	18
	TOTAL.	£ s. d. 226,340 0 0	80,330 0 0	1,832 8	35,200 0 0 308,502 8 3 7,609 10 7 816,111 18 10
		26,	80,	l,	7,
			_		1 00 100
	Amount Received during Half-year, ended 30th June, 1900.	8 8. d.	35,200 0 0		10
5.4	alf-yellf-ye	aż	0	9	0
	Hall Soth 1900	9)	200	1	00%
- 1	nou iring ded	44	35		35,
	dı				
	ed	d. 0	0	90	60
	Amount Received to 31st Dec., 1899.	. 0	0	00	90
ند	t Re	£ 8. 226,340 0	0	1,832 8	273,302 8
gn	oun st D	3 W	,13	00,	3,30
000	Am 31	226	4		272
Ac		. :	Debenture Stock, per Account No. 3 45,130 0 0		:
al			200		7(1)
pit		1	No.	10	22
Ca	1000		at 1		Balance
д	17.00	લાં	con		Ba
0		No.	Ac		
ure	Pa	nt	per		
lit		noo	ck,		
one		A	Sto		
KD	10	PTG	ure	ss a	
户	1	ECE,	ent	Sundries	4 = ()
po		BY RECEIPTS—Shares, per Account No 2.	Del	Sun	
8		A			
pts	-	d.	cs.	0000	10
cei	4	° 03	4	4010	00
Rec	TOTAL.	30	69	4,311 4 7,194 10 5,485 9 3,578 7	I
T	-	5,98	99,559	14,311 7,194 15,485 23,578	6,1
4		50			31
No. 4Receipts and Expenditure on Capital Account.	ded sar ne,	£ s. d. £ s. 7,782 6 0 155,983 2	11	0	87,646 9 11 816,111 18 10
4	Amount expended during Half-year ended 30th June, 1900.	s. d.	22,756 3 11	7 108 0 0	0
	Hall 30th	3 00 00 00 00 00 00 00 00 00 00 00 00 00	56	1 80	94
	noun uring ded	7,7	2,7	7 1	7,6
	An dr	1	61		ෙ
	-6	ф О	9	9000	=
	Amount Expended to 31st Dec., 1899.	3.	0	4010	278,465 8 1
	Amount cpended Dec., 18	00	03	111	90
	Exp St D	3 S	76,803	14,311 86 15,485 23,578	8,4
	318	14	-		1
	-	On Lines open for Traffic 148,200 16	irse	Working Stock New Working Stock Special Items Steam Vessels	
		Po EXFENDITURE On Lines open for Traffic	On Lines in course of Construction	Working Stock New Working Stock Special Items Steam Vessels	
	13.5	ine	stru	kin kin Iten	
		OXF I I	Line	Working Stoc New Working S Special Items Steam Vessels	
Dr		15 H	Of	Nor lew pec	
	and in column 2 is not a little of the		-	200	

No. 5.—Details of Capital Expenditure, for Half-year, ended 30th June, 1900.

3 11 6 0	9 11
tor \$22,756 3	£37,646 9 11
Contractor.	
RAILWAR :— mpensation, Engineering, Miscellaneous Expenses, and payments to Contractor£22,756 3 11 Line from Cork to Passage and doubling from Cork to Blackrock 7,782 6 0	:
Expenses, a from Cork 1	:
cellaneous]	•
Ingineering, Misk to Passage and	:
r: tion, Engin m Cork to	1
RAILWAY npensatio line from	:
200	New Working Stock
CROS	

No. 6.-Return of Working Stock.

			LOCOMOTIVE.	COACHING.	IING.	WAG	WAGONS.
			Engines.	First Class.	Third Class and Brakes,	Covered Goods.	Ballast
Stock on the 31st Dec., 1899		:	ಞ	50	9	23	90
Do. on the 30th June, 1900	:	:	7	70	7	23	80
Increase		:	4		1		
Decrease .				2			1

No. 7.-Estimate of further Expenditure on Capital Account.

TOTAL.		
In Subsequent Half-years.	Not ascertained	
During the Hair-year ending 31st Dec., 1900	Not ascertained	
	Crosshaven Extension, Conversion of existing Gauge, Doubling the line between Cork and Blackrock, and New Rolling Stock—	

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

. p . s	8,600 0 0	38,600 0 0	£30,990 9 5
		1	
	sanctioned, per Account No. 1	:	Capital Account, Balance at Debit thereof, per account in Total

int.	
1000	
A	
0	
venu	
Re	
0	
No	
-	

-	d-			10 01	16		60	, 0
	on on			9 17 1	00		60	
1900	a			6,537	8,269		136	8 40K 19
June,	-j	4	10	1	1 00	00 90		0
30th	on on	16	369 13 15 0			9 1 0	1	
ended	a 3	6,152 16	369			127		
Half-year ended 30th June, 1900	9 7 0 0						-	
Half	% O & & & & & & & & & & & & & & & & & &	1						
	315 815 1,452 2,615	5,208						
	14,579 42,281 27,711 90,092	176,663	Parcels, 1)023, &c. Hire of Steamers					
	41 27 27 80 80 80	Excess Fares 176,663 Subscription Tickets		" Merchandize		Rents. Transfer Fees Miscellaneous Receipts.		
ts.	ssengers, viz rst Class Ordinary ird Class ", ", ", rst Class Return ", ird Class ", ", ", Do. Worknen's Weekly Tickets	cets	٠ :			seipts		
Receipts.	viz.:: Ordin Setur Work	Tich	23, &	. :		ss Rec		
Re	Passengers, viz.:— First Class Ordinary Third Class "First Class Seturn Third Class "Write Class "Weekly Tycket Weekly Tycket	Excess Fares Subscription	Parcels, 1923, &c. Hire of Steamers	Merchandize		Rents Transfer Fees Miscellaneous		
	assen irst C hird irst C hird Do.	xcess	arcels ire o	lerch ive Si		ansfe iscell		
	By Passengers, viz— "First Class Ordina" "Third Class "," First Class Seturn "Third Class Return "Third Class "," "Weekly Tick	E S	" " H			% : : :		
ended 1899								
Half-year ended 30th June, 1899	401 810 1,933 3,362	6,506 32 1,031	404	7,973	9,677	103	108	9 785
								0.
Half-year ended 30th June, 1900	s. d. 12 9 17 6 10 8 10 8	0 6 8 9	5 11	9			-	0 3
f-year	£ 246 930 70 881 1	363 19 537 9 42 18	7.510					8 405 12
Ha] 30th			1					00
	ract A. B. C. D. D.	"General Charges" "E. "Law Charges" "Rates and Taxes" "Rents and Taxes" "Steam Vessels are abstract F		Net Kevenue Account				
	40			Acco				
re.	s, }	ß.		enne				
litu	Work	andraod W		t Kev				
Expenditure.	Vay, er agon	a de		o Ne				
Exl	aintenance of Way, Works, and Stations comotive Power. arriage and Wagon Repairs.	axes		ned r				
	Statio otive ge an Expe	l Charge	5	o ca				
	To Maintenance of Way, Works, See and Stations Locomotive Power Carriage and Wagon Repairs, Traffic Expenses	General Charges Law Charges Rates and Taxes Rents Stem Vessels are		, Datalice Carried to				
	N HOE	2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	i a	,				
	E				Maria Salara	The State of the last of the l		
ended , 1899			1			7	1	
Half-year ended 30th June, 1899	8 8 8 7 7 4 4	2440 2440 244 244 262	7,332	404,2			400	001,8

1		Half-year ended	Half-year ended Half-year ended		30th June, 1900
90th June 1839 2 910 500 500 40	To Interest on Debenture Stock, &c. "Renewal Fund for Steamers Roling Stock Rolling Stock "Insurance Fund Rolling Stock "Insurance Fund "Rolling Stock "Insurance Fund "Rolling Stock "Insurance Fund "Rolling Stock "Insurance Fund "Rolling Stock "		Such June, 1900 E. s. d. 1,618 4 6 1,020 2,458	By Balance brought from last Half-year's Account ,, Dividend on Investments ,, Bank Interest ,, Balance Revenue Account No. 9.	28 8. 8. 8. 9. 13. 294. 17. 895. 6
1,950	", Balance available for Dividend Ese No. 13.5	1,613 4 6 319 13 1 1,932 17 7 8,483	3,483		1,932 17 7

Do. Deferred, 210 ,, Balance to next Half-year
--

No. 12.-ABSTRACTS.

A.	Maintenance of Way, Work		habaa
Half-year ended 30th June, '99		Half-year 30th Jun	e, 1900.
£ 25	Salaries	£ s. d.	£ s. d. 25 0 0
162 16 42	Wages Superannuation Materials	15 12 0 24 6 11	168 4 8
14 58 —	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings		6 8 11 46 19 2
317	MILES MAINTAINED—Single, 61 miles.	710	246 12 9
262 20 327	Salaries RUNNING EXPENSES:— Wages connected with the working of Locomotive Engines Superannuation Coal	. 221 12 11 . 19 10 0	186 15 0
41 26	Water	38 8 6 37 15 9	775 19 6
53	Wages	0 . 20 0	136 10 10
1,047	Less proportion of Salaries charged to	other Depts.	930 17 6
C. Rep	pairs and Renewals of Carriag	es and W	Vagons.
58 20	CARRIAGES:— Wages Materials Wagons:—	00 3 4	
= = 0	Wages		

D.	Traffic Expenses.	
Half-year ended		Half-year ended
0th June, 1899		30th June, 1900
£		£ s. d.
606	Salaries, Wages, &c	633 19 0
114	Fuel, Lighting, Water, and General Stores	119 8 7 28 3 10
15	Clothing Printing, Stationery, Advertising and Tickets	84 11 4
94	Printing, Stationery, Advertising and Tickets	10 7 11
9	Miscellaneous Expenses	5 0 0
	Compensation	
838		881 10 8
E.	General Charges.	
175	Directors	15 0 0
15	Auditors	514 17
482	Salaries	51 12
45	Cinco Esperado	1 12
60	Insurance	73 0 9
54	Miscellaneous Expenses	82 12 1
14	Electric Telegraph Expenses	14 0
		Fro 15
846		752 15
406	Less proportion charged to Steamers	388 15 10
400	ness proportion camegor to	
		1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -
		969 10 3
440		303 19 1.
440 F.	Steam Vessels.	863 19 13
		1,359 1 8
F.		1,359 1 8 67 12 0
1,404 68 822	Salaries, Wages to Crews, &c Superannuation	1,359 1 8 67 12 0 1,222 16 4
1,404 68 822 1,102	Salaries, Wages to Crews, &c Superannuation	1,359 1 8 67 12 0 1,222 16 4 815 8 4
1,404 68 822 1,102 55	Salaries, Wages to Crews, &c Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c	1,359 1 8 67 12 0 1,222 16 4 815 8 4 62 2 11
1,404 68 822 1,102	Salaries, Wages to Crews, &c Superannuation	1,359 1 8 67 12 0 1,222 16 4 815 8 4
1,404 68 822 1,102 55	Salaries, Wages to Crews, &c Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c	1,359 1 8 67 12 0 1,222 16 4 815 8 4 62 2 11
1,404 68 822 1,102 55 451	Salaries, Wages to Crews, &c Superannuation	1,359 1 8 67 12 0 1,222 16 4 815 8 4 62 2 11 359 2 6
1,404 68 822 1,102 55 451	Salaries, Wages to Crews, &c Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c	1,359 1 8 67 12 0 1,222 16 4 815 8 4 62 2 11 359 2 6
1,404 68 822 1,102 55 451 3,902	Salaries, Wages to Crews, &c Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses Proportion of Salaries from Loco. dept. £161 15 8	1,359 1 8 67 12 0 1,222 16 4 815 8 4 62 2 11 359 2 6
1,404 68 822 1,102 55 451 3,902	Salaries, Wages to Crews, &c Superannuation Coal and Stores Repairs (Wages and Materials) Repairs at Piers, Gangways, &c Miscellaneous Expenses Proportion of Salaries from Loco. dept. £161 15 8	1,359 1 8 67 12 0 1,222 16 4 815 8 4 62 2 11 359 2 6 3,886 3 9

Ç			-		-	1		E.S.	
	300	178	74	2	179	50		40	Pa Pa
	7	2,7	2		1.0	6	60	A	2
		" Cash at Bankers—Current Account					Lodged with Bank of Ireland to meet land claims under	n aettlement 4.040 F	
	0.4						pul	LAN	
	Z						. 0	lam	
	uno						: im	ptt	
	000						. "	o uc	1
	A TO	:					pu	rbitrator's Award which is to be withdrawn on	
77	De De	4					18	PRV	
	9	:	1				APT	thd	NAME OF THE OWNER OWNER OF THE OWNER OWNE
	reo						E	M	
71	the	ب					2	h	
	bit	uno	ľ		tores -Stock on hands		- P	4 4	
	De	Acc			hai	ac	PA	h	
4	e at	nt 1			no	unt	T	white	
	nee	rrel			K	COO	Jo	-	1
	Sale	On	:	gc.	toc	A	×	Var	
et	t, I	002		80	100	ling	Ban	AV	
he	oun	ker		ion	res	and	Ч	Sale	
02	Ace	Ban	nts	Stat	Sto	utst	Wit	rate	
106	a	at	trac	at	al	V O	, rg	rbit	
lar	pit	ash	ves	sh	ner	ndr	dge	A	
Ва	Ö	Ö	In	S	Ge	Su	J		
-	B	3	9.9	3.3	33	:			
are		_	_	_	_	_			
No. 13.—General Balance Sheet.									
4	d.	_	9	10	10	0	0	10	
20	oo oo	13	12	17	03	7	0	44	
8	94	13	20	81	56	61	00	33	
o		00	1,5	8	4,7	1,0	3,9	3,50	
Z	nt	:	:		:	:	·:		0
	noo	•	٠	•				:	_
	Ac								
0	per	:		•••	:	:	:	:	000
	88		d fo						E1.
	of,	1	nde	:	:	:	:		-
11 2	ere		LOA						£1,000 0 0
1	tth	,	d p		:	:	:	:	
	edi		an						
	Ö	:	ned						
	at	•	cer	•		:	ck	:	:
	nce		E M	rest	ts.		Sto	OP.	
	Sala	:	1000	nter	unc	:	Su	ner	:
	t,	-	re re	d I	CCC		olli	ean	
	nn	:	tui	an	A	:	2	S	pr
			d	00	OIL		2		=
ALL	Account, Balance at Credit thereof, as per Account		bebenture Stock accrued and provided for	nds	ding	d .	d for Rc		Fun .

Dr.

8. d. 10 7 1 9 5 7 6 0 0 0 13 10 1 1 1 1 1 5 5 5

To Net Revenue Account. Balance at Credit thereof, as ner Account	of as ner Acc	connt	4	ů.
No. 10		:	819	13 1
nterest on Debenture Stock accrued and provided for	ided for	:	1,557	12 6
Unpaid Dividends and Interest			281	17 5
Sundry outstanding Accounts	:	:	4,726	20
nsurance Fund	::	:	1,019	7 9
Renewal Fund for Rolling Stock	:	:	3,950	0 0
Steamers		:	6,503	4 10
Special Reserve Fund	£1,000 0	0		
Less Amount charged for Half-year	238 19	6		
		1	761	0 3
		1 1	1 0 0 0 0 0	1

9
80
-
0
.0
10
Z
No.
No
N

Miles Miles to be Miles Worked nstructed. Constructed. by Engines.	64 Miles.
Miles to be Constructed.	9½ Miles.
Miles Constructed.	6½ Miles.
Miles Authorised.	164 Miles. 64 Miles.
	Lines owned by Company

(1)	
-	
ge.	
-	
CTC.	
00	
(1)	
-	
豆	
- pm	
-	
* prof	
-	
69	
rain	
bend .	
-	
F	
_	
of	
-	
-	
13	
4	
-	
63	
0	
0	
-	
a	
0	
1	
-3	
022	
. 3	
dem	
70	
42	
- 2	
0	
10	
000	
15.	
1 4	
-	
0	
1	
4	

£19,118 18

Half-year ended 30th June, 1900	35,290 20,518	55,808
	::	:
	94.4	
	1:	:
	::	:
	Passenger Trains Extra Miles	Total
Half-year ended 30th June, 1899	35,197	87,121

JOSEPH H: CARROLL, Chairman of the Company. JOHN MURPHY, decountant of the Company.

Certificate respecting the Permanent Way, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

7th August, 1900.

CHARLES H. OLLEY, Engineer.

Certificate respecting the Rolling Stock.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, Tools, and the Marine Engines and Steam Vessels, have, during the past Half-year, been maintained in good working order and repair.

J. D. ROBINSON, Locomotive and Marine Superintendent.

1st August, 1900.

Auditors' Certificate.

We hereby certify that the above Half-yearly Accounts contain a full and true statement of the financial condition of the Company, after charging the Revenue of the Half-year with all expenses, which ought, in our judgment, to oe paid thereout.

GEO. B. MORGAN, GEO. C. TOLERTON, AUDITORS.

9th August, 1900.

CORK: PURCELL AND COMPANY, PRINTERS, PATRICK-ST.

Cork and Macroom Birect Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

SIX MONTHS ENDED 30th JUNE, 1900,

TO BE SUBMITTED TO THE

74th Half-Yearly General Meeting of the Shareholders

TO BE HELD AT THE

COMPANY'S OFFICES, CAPWELL, CORK,

ON

THURSDAY, the 9th AUGUST, 1900,

AT THE HOUR OF ONE O'CLOCK, P.M.

Cork & Macroom Direct Kailway Co.

DIRECTORS.

MARTIN FLAVIN, Esq., J.P., Rosemount Villa, Sunday's Well, Cork, Chairman.

CAPT. RICHARD TONSON RYE, D.L., Rye Court, County Cork.

RICHARD J. BARRY, Esq., H.C., Belgrave Place, Cork.

WILLIAM H. SHAW, Esq., J.P., Kilnap Glen, Cork.

EDMUND J. JULIAN, Esq., Tivoli Villa, Cork

HERBERT B. O'SULLIVAN, Esq., Lodge House, Aherla, Co. Cork.

Proprietors of Shares will, on written application to the Secretary, obtain Passes over the Company's Line to attend the Half-yearly Meeting.

REPORT.

Your Directors submit their Report and Statement of Accounts for the Half-year ended 30th June, 1900.

As compared with the corresponding period of 1899, the Gross Receipts show a decrease of £383, and the Working Expenses a decrease of £151.

The Expenditure on Capital Account was £693 5s. 4d., particulars of which will be found in No. 5 Account.

After making provision for the Interest on Debenture Stock to 30th June, there remains a balance of £2,113 15s. 5d., out of which your Directors recommend the payment of the usual 5 per cent. Dividend on the Preference Shares, and a Dividend of 1\frac{3}{4} per cent. per annum on the Ordinary Shares, carrying forward £204 1s. 8d. to next Account.

Annexed are the Reports and Certificates of your Engineer and Locomotive Superintendent.

MARTIN FLAVIN, Chairman. FREDERICK L. LYSTER, Secretary.

Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

During the past six months the Permanent Way, Stations, and Works have been maintained in good working order and condition.

Twelve hundred tons of ballast have been put on the line.

A Carriage Shed has been constructed at Macroom Terminus.

The Sullane Bridge has been overhauled, and some rivets, where necessary, renewed.

The ironwork of bridges is being re-painted.

I am, Gentlemen,
Your obedient Servant,
RICHARD EVANS, Engineer.

Locomotive Engineer's Report.

The Chairman and Directors, Cork & Macroom Direct Railway.

GENTLEMEN,

I beg to report the Engines, Carriages, Wagons, and Machinery have been maintained in good working order and repair during the past Half-year.

ENGINES—No. 1, pistons and valves examined, new rings fitted, brasses closed, vacuum brake fittings overhauled. No. 2, pistons, valves, vacuum, and hand brake fittings, examined; leading wheels turned. No. 3, re-built, new boiler, and mountings complete, new crank, crank-pins, outside rods, link motion, pistons, valves, eccentrics, axle-boxes, brasses, foot-plate, cab, coal-bunker, wheels turned, &c., &c. No. 4, pistons, valves, boiler, bearing brasses, &c., examined; leading wheels turned, new set of buffers.

CARRIAGES.—Two Third Class repaired, locks and handles renewed; One Third Class thoroughly overhauled and painted, wheels turned, new axle-boxes, bearing brasses, and fitted with the Automatic Vacuum Brake. An extra First Class Carriage, with a saloon compartment, has been provided.

WAGGONS—Sixteen Waggons repaired, four new steel tyres put on, two pair of wheels turned, three sets of new bearing springs, five had draw-gear and buffers renewed, thirteen painted, twelve new oil-cloth covers put on.

Your obedient Servant,

M. J. REEN, Locomotive Engineer.

4 DIRECT CROOM

30th, 1900.

JUNE

ENDED

HALF-YEAR

created

and

authorised

Jo

	Capit	Capital authorised.	d.	Capital c	Capital created or sanctioned.	ctioned.		Balance.	
Acts of Parliament or Certificates of the Board of Trade.	Shares.	Loans.	Total.	Shares.	Loans.	Total.	Shares.	Говия.	Tota
Commany's Act. 24 & 25 Vic Sess. 1861 £120,000	2	43	(a)	জ	(4)	ঞ	a	ಷ	ब्र
Deduct—cancelled by Act, 31 & 32 Vic., Sess. 1868 44,150	75,850	40,000	115,850	75,850	40,000	115,850	:	:	
Company's Act, 31 & 32 Vic., Sess. 1868	44,150	10,000	54,150	44,150	10,000	04,150	:	:	•
Company's Act, 40 & 41 Vic., Sess. 1877 £21,000 Deduct—cancelled by Act, 52 & 53 Vic., Sess. 1889 4,800	16.200	7.000	23,200	16,200	7,000	23,200	i	:	:
Company's Act, 52 & 53 Vic., Sess. 1889	::	15,000	15,000	::	15,000		::	20,000	20,
Board of Trad: Certificate under Regulation of Railway's Act, 1889;	:	7,168	7,168	:	7,168	7,168			
Total	136,200	99,168	235,368	235,368 136,200	79,168	215,368		20,000	20,0

showing the proportion received. created, Capital of Share Statement 2-

	Desc	ription.						7	mount created.	mount created. Amount received. Calls in Arrear.	Calls in Arrea
Ordinary £10 Shares Five per Cent. Preference £10 Shares	£10 Share	ires	::	::	::	11	::	1::	£ 92,050 44,150	92,050 44,150	का : '
Total	1	:	:	:	:	1	:	•	136,200	136,200	•

No. 3-Capital raised by Debenture Stock.

Raised by Issue of DEBENTTRE STOCK	At 4 per cent.	74,730 74,730	:	£ 79,168 74,730	4,438
			:	ement No.	
		::		as per stat	10
		1.1	Increase	apital created,	June, 1900
		::		in respect of C	wers at 30th
		1:		and Debenture Stock, in	Balance being available borrowing powers at 30th June, 1900
		Existing at 31st December, 1899 Ditto at 30th June, 1900		Total amount authorised to be raised by Loans and Debenture Stock, in respect of Capital created, as per statement No. 1 Total amount raised by Debenture Stock as above	Balance bein
				Total amount auth Total amount rais	

No. 4-Receipts and Expenditure on Capital Account.

TOTAL.	186,200 0 0 74,730 0 0 0 25.628 8 10	217,511 11 4	220,055 16 5
Amount received during Half-year June 30th, 1900.	ਦੇ : : : : : : ਅ : : : : :	::	
Amount Received to Dec. 31st 1899.	136,200 0 0 0 74,730 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	217,511 11 4	
	s. d. Br Receipts: Shares, per Account No. 2 Debenture Stock, per Account No. 3 T 6 Premium on Debenture Stock Land Sold Revenue Account	Balance	
Total.	£ s. d. £ s. d. l.		220,055 15 5
Amount Expended during Half-year June 30th, 1900.	£ s. d. 170 6 0 522 19 4	4	693 5 4
Amount Expended to Dec. 31st, 1899.	8. d. 194,233 1 6 25,129 9 7		219,362 11 1
	To Expenditure for Traffic (No. 5) 194,238 1 6 Working Stock 25,129 9 7		

No. 5-Details of Capital Expenditure, for Half-year ended 30th June, 1900.

£170 6 0 522 19 4	£693 5 4
::	
: :	
New Carriage Shed at Macroom Rolling Stock—1 Saloen, 6 Thirds, and 1 Van (en account)	

No. 6-Return of Working Stock.

	Total		66	11
2	Goods Wagons Ballast Timber Goods	Drake vaus	നാന	11
MERCHANDISE	Timber	Lucks	ಕಾ ಕಾ	11
MERC	Ballast	wagons	oc oc	
	agons	open	18	11
	Goods W.	covered	67	11
	Total		21 26	ro
	Saloon First Class, 2nd Class 2nd Class Third Class. Third Class Luggage and Total and Brake Parcel Vans Total		1 2	1
			1	11
			13	60
COACHING.			1	11
			ಂ ೧	11
	West Class	TILOS CIONOS	ର ର	11
	Goloon	11000	1-	- 1
LOCOMOTIVE.	Maginee	angines.	44	11
			Dec. 31st, 1899 June 30th, 1900	Increase

No. 7-Estimate of further Expenditure on Capital Account.

URE.	TOTAL.	8 s. d.		
FURTHER EXPENDITURE.	In subsequent Half-years.	€ s. d.	Not ascertained.	
FURT	During the Half-year ending Dec. 31st, 1900	& s. d.	Not	
	1		00	
			- 1	

1		1 1	-		9 0 0	000	9
		Cr.		1900	7	24.70	-
				ine 30th,	3,009 14 4,680 0	8,162	8,242
0. 7.	0 0 0 1 14 11			Half-year ended June 30th, 1900	204 14 2 434 16 11 2,213 2 0 14 17 1 121 2 3 56 4 2 387 14 7 16 6 0 9 7 0 9 7 0 4,146 6 11 533 13 10		
Expenditure, as per N	2554438 25544		Receipts.	H	2.596 7.483 7.7950 1,387 1,387 8	Special and Miscellaneous Receipte Transfer Fees	
rther F	11 1				By Passengers— "First Class "Second ", "Third ", "Military "Excess Fares ", Subscription" ", Parcels ", Horses ", Carriages ", Dogs ", Merchandize ", Live Stock	"Special and M	
to meet fu	nt No. 3	Account.		Half-year ended	207 486 2,227 13 152 152 152 172 172 172 172 172 4,455 528 66 66 67 44 451 67 4,455 528 528 528 528 528 528 528 528 528 5	8,534	8,625
s available	000, per Statem	Revenue	-	Half-year ended	£ s. d. 1,147 19 11 1,143 9 8 289 1 11 1,614 10 8 4,86 13 2 291 13 8 4,932 5 8	3,309 15 10	8,242 1 6
her Asset	oth June, 190 No. 4	No. 9-				:	
M. o. Conited Powers and other Assets available to meet further Expenditure, as per No.	Balance of available Borrowing Powers, 30th June, 1900, per Statement No. Deduct Debit Balance in Capital Account No. 4 Balance		Expenditure.		To Maintenance of Way, Works, Stations, &c. see abstractA Locomotive Power	Balance carried to Net Revenue Account	
		Dr.	-	Half-year ended	20th June, 1899 1, 294 1,171 382 1, 635 475 475 2 174 2 174	8. 9.47	8,625

Cr.	Half-year ended June 30th, 1900
No. 10-Net Revenue Account.	Half-year ended Half-year ended
	led
Dr.	Half-year end

Unif woon anded	June 30th, 1900	g s. d.		312 19 11	3,309 15 10		8,622 15 9
-				:	:		
1				By Balance from last Half-year's Account			1
1				ear's Ac	" Balance Revenue Account (No. 9)		
				t Half-y	Accoun		
-				rom las	Levenue		
1				lance f	lance B		
				By Bs	" Ba	-	
	Half-year ended Half-year ended	and franch	43	318	:	3,541	859
	Half-y	ommo					8,622 15 9 8,859
	anded	1000	d.	1,494 12 0	4	2,113 15 5	6
ı	-year	SOULT,	s. d.	14 15	14 8 4	13 15	22 15
	Half	onne	भ	1,49		2,1]	3,6
ı				:	:	:	
				:	:	:	
				:	:		100
				ock	nces	" Balance available for Dividend	
				re St	Bala	Divi	
H				bentu	hking	le for	
				n De	on Banking Balances	railab	
				rest o		nce a	4
				To Interest on Debenture Stock	33	Bala	
	-			To	6	2	
	Half-year ended	, ISSS		1,495	c)	2,352	3,859

No. 11-Proposed Appropriation of Balance Available for Dividend.

_	_	_	_	_	_	-
	P	10		6	1	00
4	of	15		13	1	1
, 1900.	9	2,113		1,909 13 9	.	204 1
June		;	00		1	-
30th	d	ů l	0 0	0		П
ended	9	per annum 2,113 15 5	1,103 15 0	200		
Half-year ended 30th June, 1900.	Lt.	,	_			
Ha	per cet	annum '	. c	14		
	Rate	per				
		1	000	00		
			£44,150	32,0		
		;	:	:		
						:
		:	:	:		
		:	:	:		year
						Half-
١		:	:	:		next
			:	:		Balance to next Half-year
		No. 10	ľ	•		Balan
		unt l	:	:		
		Acco				
		able for Dividend, as per Account No. 10	Preference £10 Shares	:		
		end,	S 013			
		Divid	nce £	:		
		for [efere	hares		
1		lable	it. Pr	0 Sh		
		e avai	r Cen	ry £1		
-		Salance availal	'ive per Cent. P	Ordinary £10 S		
		Be	E	Ö		
ended	1, 1899	62	4	2	8	63
[alf-year en	June 30th, 1898	2,352	1,10	1,035	2,139	213
Hall	Jun	0.8		07		

No. 12-	-ABSTRA	CTS.—Continued.
---------	---------	-----------------

Half-year ended					
June 30th, 1899				June 30th,	
38	Salaries, Office Expenses, and General Superintendence	£	s. d.	£ s. 33 13	
	Maintenance and Renewal of Permanent Way:-	651	3 7		
539 529	Wages		4 5	1,011 8	3 (
46	Repairs of Roads, Bridges, Signals, and Works			48 16	3 (
142	Repairs of Stations and Buildings	M		54 2	2 7
	MILES MAINTAINED: 241				
			A 100	3 3 407 3 6	2 2 1
1,294	Locomotive Power.			1,147 19	9 1.
В.	Locomotive Power.	1 £	s. d.	& s.	
	Salaries, Office Expenses, and General		s. d.	& s.	d.
В.			s. d.	& s.	d.
В.	Salaries, Office Expenses, and General		s. d	& s.	d.
B. £ 70 247	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	246		& s.	d.
B. 70 247	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines	246		& s.	d.
B. £ 70 247	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water	. 246 . 411 . 29 . 35	 12 4 14 4 6 11 0 11	& s.	d.
B. 247	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores	. 246 . 411 29 35	 12 4 14 4 6 11	& s.	d.
B. 70 247 364 39 28 —	Salaries, Office Expenses, and General Superintendence	. 246 . 411 . 29 . 35 . 5	12 4 14 4 6 11 0 11 15 0	& s.	d.
B. 70 247 364 39 28 — 235	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages	. 246 . 411 . 29 . 35 . 5	12 4 14 4 6 11 0 11 15 0	& s.	d.
B. 70 247 364 39 28 —	Salaries, Office Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with the Working of Locomotive Engines Coal and Coke Oil, Tallow, and other Stores Water Clothing REPAIRS AND RENEWALS:— Wages	. 246 . 411 . 29 . 35 . 5	12 4 14 4 6 11 0 11 15 0	& s.	d.
B. 70 247 364 39 28 — 235 88	Salaries, Office Expenses, and General Superintendence	. 246 . 411 . 29 . 35 . 5	12 4 14 4 6 11 0 11 15 0 2 4 16 3	& s.	d.

C. Re	pairs and Renewals of Carr	riages s	and Waggo	ns.
June 30th, 1899	C.1.1. 0m =		Half-year ended	June 30th, 1900
£ 35	Comminder James	General	£ s. d.	£ s. d.
				00 0
68	CARRIAGES:— Wages		37 11 11	
25	Matariala		14 18 7	VO 10 0
				52 10 6
100	Wages		67 1 5	
104	Materials		80 10 0	belle 6
				147 11 5
332				239 1 11
D.	Traffic Exper	1808.		
£				£ s. d.
1,288	Salaries and Wages	***	***	1,269 18 10
94	Fuel, Lighting, and General Stores	***	***	100 5 8
181	Advertising		***	144 5 10
42	Printing, Stationery, and Tickets		•••	40 1 1
11	Wagon Covers and Ropes	•••		13 18 5
19	Miscellaneous Expenses		***	19 16 5
***	Clothing		• •	26 4 0
1,635				1,614 10 3
E.	General Char	ges.		
£				
150	Directors			£ s. d.
10	Anditore			10 0 0
165	Salarios			167 10 0
10	Office Expenses, Stamps, &c.		•••	16 9 11
14	Advertising & Stationery		•••	23 19 9
5	Railway Clearing House Expenses .		•••	5 12 10
38	Telegraph Expenses		•••	37 12 0
22	Miscellaneous Expenses			15 14 8
61	Insurance			59 14 0
475				

₽ 1 4 80 0 0	00
000000	14
2,544 1,774 1,174 100 1,150	9,680
	22
!! !!	
le de la companya della companya della companya de la companya della companya del	
By Capital Account, Debit Balance per Account No. 4 ", General Stores—Stock of Materials on hand ", Sundry Outstanding Accounts ", Cash at Stations	
ant band	
Accol	
per als o	
ance ateri	
Bala of M	
Debit tock 1g A	
nt, I n-St andir ns unt	
.ccou tores Jutsta Acco	
tal A	
Capi Gene Sund Dash Susp	
m : : : :	
d. 50 00 411	100
s. d. 15 5 9 0 12 0 13 4	14 8
8 s. d. 113 15 5 125 9 0 494 12 0 434 12 4 437 4 11	5,680 14 8
2,113 15 5 125 9 0 1,494 12 0 1,509 13 4 437 4 11	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	
~:!::	

No. 14-Mileage Statement.

Miles Worked by Engines.	244
Miles to be Con- structed	1
Miles Con- structed	244
Miles authorised	244
	Lines owned by Company

No. 15-Statement of Train Mileage.

Half-year ended 30th June, 1900	25.88 8.98 8.98 8.88 8.88 8.88	43,774
	111	
	: : :	
	Train do.	
	Passenger Trains . Goods do Mixed do.	
Half-year ended 30th June, 1899	13,910 2,676 20,602	82,188

MARTIN FLAVIN, CHAIRMAN OF THE COMPANY. GEO. B. MORGAN, ACCOUNTANT OF THE COMPANY.

Gertificate respecting the Permanent Way.

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

July 21st, 1900.

RICHARD EVANS, Engineer.

Certificate respecting Rolling Stock.

I hereby Certify that the whole of the Company's Plant, Engines, Carriages, Wagons, &c., have, during the past Half-year, been maintained in good working order and repair.

July 20th, 1900.

M. J. REEN, Locomotive Engineer.

Auditors' Certificate.

We hereby certify that the foregoing Half-yearly Accounts contain a full and true statement of the Financial condition of the Company, and that the Dividends proposed to be declared are bonn fide due thereon, after charging the Revenue of the Half-year with all Expenses which ought, in our judgment, to be paid thereout.

EDWARD HARDING AUDITORS.

July 23rd, 1900.

Cork & Macroom Direct Railway Co.

NOTICE is hereby given, that the next Half-yearly General Meeting of the Shareholders of this Company will be held at the Offices, Capwell, Cork, on Thursday, 9th August, 1900, at the hour of ONE o'clock in the afternoon precisely, for the purpose of receiving the Directors' Report, and a Statement of the Company's Accounts made up to the 30th June, 1900, and for the transaction of the general business of the Company.

The Transfer Books of the Company will be closed from the 26th July to the 9th August, both days inclusive.

BY ORDER,

FREDERICK L. LYSTER,
SECRETARY.

Company's Offices, Capwell, Cork, 17th July, 1900.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING 9th AUGUST.
DIVIDENDS PAYABLE ... 1st SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

CORK AND MUSKERRY LIGHT RAILWAY
COMPANY LIMITED.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ended 30th June, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

Twenty-sixth Half-Yearly General Meeting

TO BE HELD AT THE

Offices of the Company, Western Road Terminus, Cork.

On TUESDAY, 21st AUGUST, 1900,

At 12.30 o'clock, p.m.

DIRECTORS

Chairman.

R. BARTER, Esq., J.P.

Sir G. St. J. COLTHURST, Bart., D.L.
J. S. COLLINS, Esq., J.P.
M. HEALY, Esq., J.P.
M. AHERN, Esq., J.P.

RURAL DISTRICT DIRECTORS.
C. O'CONNELL, FOR CORK.
JAMES O'DONOGHUE, FOR CORK.
PATRICK O'LEARY, FOR MACROOM.

Solicitor.

J. W. BOURKE.

Engineer.

W. H. HILL, JUN.

General Manage: & Hecretary.
T. O'CONNOR.

Offices
WESTERN ROAD TERMINUS, CORK.

REPORT OF THE DIRECTORS

For Half-year ended 30th June, 1900.

Table showing the Increase and Decrease in the traffic for half-years ended 30th June, 1899 and 1900:—

Description of Traffic	Half-year ended 30th June, 1899	Half-year ended 30th June, 1900	Increase.	Decrease.
Number of Passengers	136,352	138,731	2,379	-
Passengers Parcels, Horses, and Carriages Merchandise Live Stock Periodical Tickets Miscellaneous Receipts	£ s. d. 2,835 9 2 263 19 3 853 19 10 191 3 0 126 15 2 53 1 11	£ s. d. 2,813 14 6 262 0 9 867 5 9 177 3 5 113 2 3 49 5 5	£ s. d	£ 8. d 21 14 8 1 18 6
Total	4,324 8 4	4,282 12 1	13 5 11	55 2 2 13 5 11
Decrease for Half-year				41 16 3

YOUR Directors beg to submit herewith the audited Statement of Accounts for the Half-year ending 30th June, 1900.

The sum of £251 is carried to the credit of Net Revenue, as against £571 for corresponding period of 1899, which we consider satisfactory, when the largely increased prices of coals and other materials are considered.

The Rolling Stock, Permanent Way, Buildings and other works are maintained in good order and repair, as per attached reports.

RICHARD BARTER, Chairman.
T. O'CONNOR, Secretary.

Western Road Terminus,

Cork, 26th August, 1900.

LIMITED. CORK AND MUSKERRY LIGHT RAILWAY COMPANY

STATEMENT OF ACCOUNTS for Half-year ending 30th June, 1900.

OF CAPITAL AUTHORISED BY THE COMPANY. I. — STATEMENT

Guaranteed Capital authorised by Privy Council

·· £75,000 0 0

No. 2. - STATEMENT OF CAPITAL SHOWING PROPORTION RECEIVED.

Description	Amount	Amount	Calls in Arrears	Uncalled	Unissued
Guaranteed Shares, 5 per cent	£,000,27	75,000	Nil.	Nil.	Nil.

No. 3.-NOT APPLICABLE.

€Jr.

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Er.

		d. 0	9
	TV TV	3 00	6
	TOTAL	£ s. d. 75,000 0 0 2,809 9 6	9 6 608,77
	ived ear	d.	
	Receialf.y led	si .	
	Amount Received during half-year up to ended during 1899 30th June, 1900.	42	V
	ived 399	0 o	
1	Rece to c., 18	3 0 0	
	Amount up 31st De	2,809	
		£ s. d, £ s. d. By Receivis— £ s. d. £ s. d. £ s. d. Guaranteed Shares £ s. d. £ s. d. £ s. d. 177,739 3 1 Premium on Shares 2,809 9 6 — 2,809 9 6	
ı		d. 1	9
1	AL	s 8 9	6
	TOTAL	£ s. d. 777,739 3 1	77,809 9 6
l	nded year 900.	ŗ	
l	Expended ded	دة : :	
ı	ount ring en en	48	
-	du du		-
	ende	. d.	
١.	Exp p to ec., 1	ø :	
	Amount Expended Amount Expended during half year up to ended also., 1899. Soth June, 1900.	To Expenditure:— On Lines open for Traffic 77,739 3 1 Balance	
-			-
-		RE:-	
	2 . 6	ITUII s ol	
-		END Line offic	
		Exp)n J Tra	
		To Expend On Line Traffic Balance	1
1			

No. 5,-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30th JUNE, 1900.

NIL.

T	TAL.	oT	533	11				5. d.	-
-	1	Timber Trucks.	4 4	11			RE.	70 %	
	MERCHANDISE	Open Wagons.	21 21	11	II.		EXPENDITU	1	
	MERG	Covered Goods and Cattle Wagons.	7 28	11	No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.	:	
	.Ala.	гоТ	26	11	N CA		O ME		- 1
No. o.—heloni or		Brake and Parcel Vans.	~ ~	11	NDITURE O		VAILABLE T	:	
	COACHING.	3rd Class & Brake Van	н	11	ER EXPE	Nil.	SETS A	:	
	Cov	Srd.	01	111	RTHI		JR AS		
0		1st.	44	11	OF FU		OTHE		
ONI		Composite.	44	11	TIMATE		ERS AND	:	
	LOCOMOTIVE	Engines.	99	11	No. 7.—ES		PITAL POW	per Account No. 4	
			December 31st, 1899 June 30th, 1900	Increase			No. 8.—CA	Balance at Credit, per	

Er.	900	d.		7	2	0	N H		d.		0 0
8	Half-year ended June 30, 1900	vi	4		0	6	12 5		s. d		0 1 0
	nne	42	400	24	707	I,044	49 5 4,282 12	100			0 \$75 0
	ed J					I,C	4,		251		1,8
	r end	9 4	∞ ∾	6	02	0000					10 2
	-year	.s. 0	3 18	0 :	2000	3 5 21 10 19 18 4 12			:		122
	Half	£. 620 2,189	3 113	262	867	212				D.	251
			н : :	ses ::	:		_	1		EN	1,623 7
		23,092	138,731	", Parcels, Horses, & Carriages	". Merchandise and Minerals				:	VIL	
	l Par	E		S :	Min :					DI	
	PTS.	1st 3rd	Excess Fares Periodical Tickets	es, &	pun				6.0	OR	
	RECEIPTS.	31	Tic	Iors	ise s	sees sees			Z	F	
	RE	ngel	Excess Fares Periodical Ti	S, I	and	Transfer Fees Advertising Rents Miscellaneous			sune	BL	0
		asseng Do.	xces	ails	erch	Transl Adver Rents Miscel		l.	Reve	ILA	199
H.		By Passengers, 1st ,, Do. 3rd	:: 因见	", Parcels	" Merchandise a	TAXX		NS	om	VA	une,
ND	ed 6	500	9 %	6			1 -	00	By Balance from Revenue, No. 9	SA	th Ju
000	Half-year ende June 30, 1899	s. 6	16		-	0 0 0 8 0 11 13 11	00	AC	llanc	CE	30
AC	f-year		126 1	263 19	853 19	4 72 72 80		UE	y Ba	LAD	ar t
JOE I	Hall	£ 6660 2,170	ini	73	∞ H		4,324	EN	M.	BA	lf-ye
No. 9.—REVENUE ACCOUNT.	Half-year ended Half-year ended June 30, 1900	÷ 0 ×	00000	0000	00	- 0	H	REVENUE ACCOUNT.	d.	No. 11.—PROPOSED APPROPRIATION OF BALANCES AVAILABLE FOR DIVIDEND.	Dividend on £75,000 Five per Cent. Guaranteed Shares, half-year to 30th June, 1900 Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
RE	30, 1	% N 12	101 401		10	19	12	T	S. C	Z	lare
6	alf-ye	910	199 942 311 28	335	P	4,030 19	4,282 12	NE	ج ا	TIC	d Sh
Zo.	田。		1		-		4	No. 10NET	N	RIA	ntee
	401	Maintenance, Way, Works, and Build- ings, see Abstract A Loco Power	CHA		i i	1		0.0		OP	uara
		nd E				:		Z		PPR	t. G.
		s, ar	5 2 2 2							(A)	Cen
	3E.	orks	Zarriage Repairs & Wagons Fraffic Expenses Seneral Charges				21			SEL	Dividend on £75,000 Five per Cent. Gr Balance Net Revenue Account, No. 10 Amount due by Guaranteeing Baronies
	EXPENDITURE	, ×	W	. (1)						PO	Accontee
	END	Wa	Carriage Repairs & Traffic Expenses General Charges Rates and Taxes	Compensation Rolling Stock Hire Rent	: :					PRC	oo lue .
	EXP	ce,	Carriage Repairs Traffic Expenses. General Charges. Rates and Taxes	Compensation Rolling Stock Rent					F To	Ţ	75,cever
		Maintenance, ings, Loco, Power	Be Exal Cal Cand	g St			6		1	=	et R
		ainte ings,	affic aner	Compe Rollin Rent	Law	Balance				No	nd of the N
		M	0.00								vide lanc nour
		To:			3 6	3			25		Di Ba Ar
	nded 899	d.		0000			4	1 6	nce		0 20
	90, 1	S. 5.	122 41	7 0 1			00	-	To Balance	7-1	0 1 8
图r.	Half-year ended June 30, 1899	£ 823	175 ,012 325 14	136	1 2	571	4,324		Tol		1,875
	=	-	н		- (2	4				, I

1,875 0 0

A. MAINTENANCE OF WAY, WORKS, &c.									
Half-year end	led 899		Half-year ended 30th June, 1900						
£ s.	d.		£ s. d.	€ s. d.					
37 10		Salaries, Office Expenses, and General Superin- tendence	-	37 10 0					
		Maintenance and Renewal of Permanent Way:—	1 8 94 3						
467 11 1		Wages Materials	389 18 5 364 I 2						
142 3	3	Stations and Buildings	118 12 5	753 19 7					
				118 12 5					
823 2	3	Miles maintained by Company (single) 18		910 2 0					
		A OCOMOTIVE DO	SIVTO D						
В.		LOCOMOTIVE PO	WER.						
£ s.		Salaries, Offices Expenses, and General Superin-	WER.	£ s. d.					
		Salaries, Offices Expenses, and General Superin- tendence							
£ s.	8	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive	£ s. d.						
£ s.	8	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water							
£ s. 43 6 286 19 538 15	8 8 9	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke	£ s. d. - 297 5 1 609 6 3	24 0 0					
£ s. 43 6 286 19 538 15 7 6	8 8 8 9 7	Salaries, Offices Expenses, and General Superintendence RUNNING EXPENSES:— Wages connected with working of Locomotive Engines Coal and Coke Water Oil, Tallow, and other	£ s. d. - 297 5 1 609 6 3 12 4 0	£ s. d. 24 0 0					

& RENEWALS OF CA								
	Half-year ended	l 30th June, 1900						
		Half-year ended 30th June, 1900						
Wages Materials	£ s. d. 39 15 11 96 12 7	£ s. d.						
WAGONS— Wages Materials	31 16 2 30 17 2	62 13 4						
		199 1 10						
D. TRAFFIC EXPENSES.								
£ s. d. 801 I 5 IOI 15 II Fuel, Lighting, Water, and General Stores 39 2 II IOI 18 IO Wagon Covers and Ropes 10 2 9 Advertising Wiscellaneous 11 12 2								
AAIT OF		942 4 9						
E. GENERAL CHARGES.								
Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges Insurance	mps	23 4 0 5 2 9 18 18 0						
	Salaries and Wages Fuel, Lighting, Water, Printing, Stationery, at Wagon Covers and Roy Clothing Advertising Miscellaneous GENERAL CHAIL Directors Salaries Auditor and Arbitrator Office Expenses and Sta County Surveyor Travelling Charges	Wages 31 16 2 30 17 2 TRAFFIC EXPENSES. Salaries and Wages Fuel, Lighting, Water, and General Stor Printing, Stationery, and Tickets Wagon Covers and Ropes Clothing Miscellaneous						

							_
Cr.	1,623 7 10 49 3 6 578 9 5 137 13 7 51 10 6	2,440 4 10		Miles Worked by Engines.	100	Half-year enged 30th June, 1900	42,835
Dr. No. 13,—GENERAL BALANCE SHEET.	To Capital Account—Balance per Account No. 4 5 . 6 3 6. 1,875 0 o 6 3 Less Balance Credit, Net Rev. Acct. No. 10 £251 12 2 6 49 12 9 Stundry Accounts due by Company 649 12 9 Stundry Accounts due by Company 6 Donoughmore Extension Railway Co 6 Munster and Leinster Bank, for Balances	2,440 4 10	No. 14,—MILBAGE STATEMENT.	Miles authorized Miles Constructed. Miles Constructed. Constructed. Constructed 18 18	No. 15.—STATEMENT OF TRAIN MILEAGE.	Half-year ended 30th June, 1899	42,574 Mixed Passenger and Goods Trains

RICHD. BARTER, Chairman of the Company.
T. O'CONNOR, Secretary.

CERTIFICATE RESPECTING PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good working condition and repair.

W. H. HILL, Jun., Engineer

4th July, 1900.

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Working Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good working order and repair.

WILLIAM HAYES, Locomotive Engineer.

6th July, 1900.

AUDITOR'S CERTIFICATE.

I hereby certify that the above Half-yearly Accounts contain a full and true statement of the Financial condition of the Company.

JAMES W. HAROLD, Auditor.

20th July, 1900.

Cork & Muskerry Light Kailway Company

Notice is Hereby Given, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at the Offices of the Company, Western Road Terminus, in the City of Cork, on Tuesday, the 21st August, 1900, at 12.30 o'clock, p.m., for the purpose of receiving the Report of the Directors and Statement of Accounts for the Half-year ended 30th June, 1900; and for transacting the other ordinary business of the Company.

The Transfer Books of the Company will be closed from the 7th to the 21st August, 1900, both days inclusive.

By order of the Board,

T. O'CONNOR,

Secretary.

WESTERN ROAD TERMINUS, Cork, 24th July, 1900.

Proprietors are requested in case of change of address at any time to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING ... 21st August, 1900. DIVIDEND PAYABLE... .. 27th September, 1900.

FURCELL AND COMPANY, PRINTERS, CORK.

DERRY CENTRAL RAILWAY.

REPORT

OF THE

And Statement of Accounts,

For Half-year ending 30th June 1900 to be submitted to the proprietors at

FIFTIETH

HALF. YEARLY GENERAL MEETING

To be held at the COMPANY'S OFFICES, Coleraine,

On Thursday, the 23rd day of Mugust, 1900.

_11

Proxies are required to be lodged with the Secretary Forty-Eight hours before the time appointed for holding Half-yearly Meeting.

Eccles & Co., Machine Printers, 4, Diamond.

L'5|5|C-C-5 | C-5 | C-5

DERRY CENTRAL RAILWAY COMPANY.

LIST OF DIRECTORS.

CHAIRMAN:

THE RIGHT HONORABLE

Sir H. HERVEY BRUCE, Bart., Downhill, Londonderry

DEPUTY CHAIRMAN:

Col. H. S. B. BRUCE, Ballyscullion House, Castledawson

John B. Gunning Moore, Esq., (appointed by the Belfast and Northern Counties Railway Co.,) Coolnafranky Cookstown

Captain A. M. Armstrong, (Appointed by the Grand Jury of Londonderry,) Culmore House, Kilrea.

John Huey, Esq., J.P., Cloonavin, Coleraine.

C. M. Holland, Esq., Bryn y Grôg, Wrexham.

Col. J. J. Clark, Largantogher, Maghera.

NOTICE IS HEREBY GIVEN, THAT THE ORDINARY HALF-YEARLY MEETING of the SHAREHOLDERS will be held at the OFFICES of the Company, (next door to Clothworkers Arms Hotel) Coleraine, on Thursday, the 23rd day of AUGUST, 1900, at the hour of Twelve o'clock, noon, to transact the ordinary business of the Company.

300

The Transfer Books will be closed from the 8th till the 23rd day of February, both days inclusive.

(By Order),

FRED. DAWSON Secretary.

OFFICES:

Coleraine, 6th August, 1900.

DIRECTORS' REPORT

Statement of Receipts for the Half-year ended 30th June, 1900, compared with the corresponding period of 1899:—

	1900.	1899.	Increase.	Decrease.
Goods and Minerals, Live Stock Rents and Transfer Fees Mails,	2,418 9 204 19 7 9 150 0	0 205 I 6 5 2 0 150 0	8 103 1 4	21 0 0

for working, £3,769 13 0
Materials for Permanent Way, 667 16 7

 General Charges,
 ...
 4.437 9 7

 Balance to Net Revenue Account,
 ...
 814 12 4

Your Directors beg to report that for the half-year ended 30th June the Passenger and Parcels Traffic shows a decrease of £21 Whilst all other Railways have largely increased their passenger receipts those of this Railway are less than they were seven years ago. This no doubt is caused by the very inefficient train service.

Goods Traffic has increased £103 is 4d, Live Stock in normal, with a small increase in Rents and Transfer Fees, the gross earnings are £84 6s over those of the corresponding period of 1899.

The Working Company have charged the very large sum of £667 16s 7d for Renewals during the half-year, making with their percentage for working over 82 per cent. of the gross receipts. This expenditure is no doubt largely caused by the failure of the Working Company to keep the line properly ballasted. Your Engineer reports no ballast put out this half-year or the preceding half-year.

The working agreement will expire on 19th February, 1901, and your Directors are making arrangements for the future working of the Line.

H. HERVEY BRUCE, Chairman. FRED. DAWSON, Secretary.

Coleraine, 7th August, 1900.

No. I.—STATEMENT OF CAPITAL AUTHORISED AND CREATED BYTHE CO.	Shares Loans Totals Shares Loans Totals Space Loons £320,000 £320,000 £320,000 £320,000	No. 2 SHARE CAPITAL CREATED, SHEWING THE PROPORTION RECEIVED.	Amount Created Amount Rec'd. Calls in Arrears Am't uncall'd Am't Unissued	d & & d & & & & & & & & & & & & & & & &	0 0 099'667	* N.B.—Interest at 5 per cent. on this £15,000 is guaranteed by the Worshipful Companies of Mercers and Ironmongers. The Guarantee on £2,110 of the latter Company has lately been redeemed.	DEBENTURE STOCK.	Total raised by Loan and Debenture Stock.	100,000 0 0	Total amount authorised to be raised by Loans and by Debenture Stock in respect of Capital :-	£100,000	
CAPITAL AUTHORISI	CAPITAL AUTHORISED CAPITAL CREATED OR SANCTIONED. Shares Loans Total \$\frac{2}{2}20,000 \(\frac{2}{5}100,000 \(\frac{2}{5}20,000 \) \(\frac{2}{5}	CREATED, SHEWING T	Amount Created Amount Rec'o	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	£220,000 0 £120,340 0	er cent. on this $\xi_{15,000}$ is guaranteed by the Worshipful Companies of McThe Guarantee on $\xi_{2,110}$ of the latter Company has lately been redeemed	RAISED BY LOANS AND	Loa	100,000 0 0	be raised by Loans and by Deber	::	
No. I.—STATEMENT OF	By Derry Central Railway Act, 1875,	No. 2.—SHARE CAPITAL	Description.	A or Preferred Shares (of £10 each) B or County Guaranteed Shares £77. C or Ordinary Shares £77.	Received for Forfeited Shares	* N.B.—Interest at 5 per cent. on the The Guarant	No. 3.—CAPITAL	Existing at 31st Dec., 1899,	", 3oth June, 1900	Total amount authorised to	Created, as per Statement No. 1, Total amount raised by Loans, as per above	

C.R.	Total to 30th June 1899	120,759 5 0	185 6 3	£220,944 II 3	JUNE, 1900	INT.	In Subsequent Half-years. Not Ascertained.
COUNT.	t Amount to received during half-year	р о о			NDED 30th	OF CAPITAL ACCOUNT.	ear
PITAL ACC	received to 31st Dec. 1899				F-YEAR E	OF CAPIT	During the Half-year ended 31st Dec, 1900 Not Ascertained.
No 4. RECEIPT AND EXPENDITURE ON CAPITAL ACCOUNT.		BY RECEIPTS Shares & Stock per a/c. No. 2. By loan from Bd. of works, as per a/c no 3 100000	By Balance		FOR HALI	EXPENDITURE (
EXPENDIT	Total to 30th June 1900.	£ s d 220,944 II 3	-4-	£220,944 II 3	NDITURE NII.		
PT AND E	Amc expe dur half-	g : s :		F	AL EXPE	F FURTH	
o 4. RECEI		220944 11	7)	OE CADIT	OF CAPIL	TIMATE C	
DR. N		To Expenditure on Line.		O. E DETAIT C.	NII NII NII NII NII	No. 7.—ESTIMATE OF FURTHER	

699,669 0

		No. 9Re	No. 9Revenue Account.	unt.		
Half-year ended 30th June,	Expenditure.	Half-year ended 3oth June,	Half-year ended 30th June, 1899	Receipts.		Half-year ended 30th June, 1900
s d s d l l l l l l l l l l l l l l l l	To Working the line, paid Belfast and Northern Counties Railway Company, Materials for Perminant Way, Carriage on same Half cost of Range, Kilrea Half cost of Range, Kilrea Fencing Severance at Killymuck Genl. Charges, see abstract E	3,76	£ s d 21 4 65 35 3 02 410 1 92 76 15 72 173 12 9 1673 3 7 20 12 32	By Passengers— No. 171 2nd 394 374 1378 1st Class return, 831 2nd 1878 3rd 58955 Excess Fares, &c.,	25 s d d d d d d d d d d d d d d d d d d	
5	,, Balance carried to Net Kevenue Account,	814 12 4	£2410 13 7 222 2 8	Total P'gers 73.607 Parcels, horses, carriages, dogs,	£2408 0 65 203 15 9 150 0 0	400
			NOH W	Goods, 16,012 tons Minerals, 1,967 do Cattle, Transfer Fees	2247 & 10 171 0 2 204 19 0	2751 16 3 2623 8 0 0 5 0
fs. 208 7 9		£5,392 13 9	£5,308 7	Rents,		7 4 6

DR. No.	IONE	T REVEN	No. 10,-NET REVENUE ACCOUNT.	UNT.					CR.
		Half-year ended 3oth June 1900						Half-year ended 30th June 1900	ear d ine
To Balance at 31st Dec., 1899 ,, Interest on Loan from Board of Works for 6 months, to 30th June, 1900,	::	30,087 9 0 2000 0 0 £32,087 9 0	By Balance from Revenue Account, No. 9,	rom Rev	venue Acc	count, No. 9,	14	£ 814 12 31,272 16 432.087 0	s d d d d d
							5 1		
щ	bstract	of Genera	Abstract of General Charges.					Half-year ended 31st Dec., 1899.	year led Dec.,
Secretary's Salary,	:	*	٥	V	:	:		£ 8	Po
Postage, Printing, Stationery, Travelling Expenses &c.,	enses &c.,	: :	ğ: :	: :	: :	: :		5 0	0 9
Expenses Arbitrator appointed by Board of	rade,	į		:		0.0		5	0
", Auditors for Half-year.			a 1	:	:	:	•		
Engineer certifying respecting Permanent Way	nanent Wa	y,	: :	: :	: :	: :	: :	IOI	0 0
Insurance of Stations against Fire Income Tax	:		1		:	:		8	6
	:	:	į	:	:	:	:	3	7
								£40 11 10	IO

DR.	No. 13-	-GENERA	L B.	No. 13—GENERAL BALANCE SHEET.		CR.
To Subscriptions, ,, Sundry Outstanding Accounts ,, Guaranteed Dividend Account, ,, Board of Works interest,	::::	523 10 0 523 10 0 1,503 11 4 32,087 9 0	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	523 10 o By Net Revenue Account, 89 8 o Cash at Bankers, 1,503 11 4 Postmaster General, 32,087 9 o Mercers' Company, 250 0 o Morcers' Company, 250 0 o Tronmonger's Company, 72 6 o	21,272 16 7 848 12 9 150 0 0 1.447 6 0	00 00 00
			2 2	". Belfast and Northern Counties Railway Company Capital Balance as per Account No. 4,	299 16 185 6	99
		£34,203 18 4	4		£ 34,203 18 4	4
	Z	TIM NATI	E A C.	No 12 MILEAGE CENTENES		

Miles worked by Engines.	Worked by B. N. C. Railway Company	of the Company
Miles Constructed.	294	Chairman
Miles Authorized.	201	H. Hervey Bruce.
	:	H. H
	:	
	Miles owned by the Company,	

Fred. Dawson, Accountant of the Company.

H. Alfred Mann,

Thomas Wray,

COLERAINE, 7th August, 1900.

Dublin & Kingstown Kailway Company.

REPORT OF DIRECTORS

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDED 28TH FEBRUARY, 1900.

TO BE SUBMITTED TO THE PROPRIETORS AT

THE SIXTY-EIGHTH ANNUAL MEETING,

THE ONE HUNDRED AND EIGHTH HALF-YEARLY GENERAL MEETING.

Under the Extension Act, 10 Vic. cap. 213,

TO BE HELD AT

No. 35 WESTLAND ROW, DUBLIN,

ON MONDAY, 26th MARCH, 1900,

AT TWELVE O'CLOCK, NOON.

DUBLIN AND KINGSTOWN RAILWAY COMPANY.

Dublin, 8th March, 1900.

The Half-yearly General Meeting of the Proprietors will be held at the Company's Office, No. 35 Westland Row, in the City of Dublin, on Monday, 26th instant, at 12 o'clock, noon, to receive a Report and Statement of Accounts for the six months ended 28th February, 1900, and to transact other business.

By order of the Directors,

JOSEPH B. PIM,
Secretary.

The Transfer Books will be closed on and after Monday, 12th inst., until the day of meeting.

Directors.

RICHARD PIM, Chairman.
WILLIAM HONE.
JOHN JAMESON.
JOSHUA J. PIM.
WILLIAM ROBERTSON.
GRAVES S. WARREN.

Bublin and Kingstown Bailway Company,

DIRECTORS' REPORT.

In the Statement of Accounts now before you, the balance available for Dividend-including a surplus of £2,365 16s. 8d. carried from the previous account—amounts to £18,495 14s. 8d. Out of this sum the Board now declares, for the Half-Year ended 28th February last, a Dividend on the Capital Stock of the Company at the rate of 9½ per cent. per annum, less Income Tax, after which a balance of £2,424 17s. 7d. will remain to be brought to next account.

The Directors who go out of office by rotation are John Jameson and Graves Swan Warren, Esqs., but they are eligible for re-election.

The warrants for the Dividend now declared will be forwarded to the Proprietors on 2nd proximo.

Signed on behalf of the Board of Directors,

RICHARD PIM.

Chairman.

35 Westland Row, Dublin. 8th March, 1900.

COMPANY KINGSTOWN DUBLIN AND KINGSTOWN LINE LEASED TO DUBLIN, WICKLOW, AND

HALF-YEAR ENDED

No. 1.

40,000 40,000 THE COMPANY. 420,000 70,000 CREATED BY 350,000 STATEMENT OF CAPITAL AUTHORIZED 460,000 110,000

ci No.

40,000

	Amount Cancelled.	3	1
	Amount Uncalled.	ca	
	Calls in Arrear.	43	
	Amount Received.	350,000	350,000
-	Amount Created.	350,000	350,000
	ESCRIPTION	General Capital Stock, all issued at par	

CAPITAL RAISED BY LOANS, AND DEBENTURE STOCK.

TOTAL BAISED BY LOAN AND DEBENTURE STOCK.	£61,300 £61,300	11	£110,000	£48,700
RAISED BY DEBENTURE STOCK.	At 3½ per cent. £61,000	11	: :	
RAISED BY LOAN.	At 4 per cent. £300 £300 outstanding [Interest thereon ceased on 1st September, 1888)	11	d by Debenture Stock in respect	0 under certain contingencies) at
	1 1 -	: :	oans and	rs (£40,00
	Existing at 31st August, 1899 28th February, 1900	Increase Decrease	Total Amount authorized to be raised by Loans and by Debenture Stock in respect of Capital created Total Amount raised by Loans, as above £300 E300 E61,000	Balance, being available borrowing powers (£40,000 under certain contingencies) at 28th February, 1900

RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT. No. 4.

		1000	1-
100	B. d	00100	-
Total.	ಆತಿ	350,000 61,300 406 6,847	418,553
Amount Received during Half-year.	£ 8. d.	1111	-1
	d.	7000	1
nt d to rust,	B. d.	0000	2
Amount Received to 31st August, 1899,	43	61,300 old 406 6,847	418,553
		By Receipts————————————————————————————————————	
	d.	<u></u>	1
	8. d.	-	-
Total.	ಆ	418,553 7 7	418,553 7 7
ng	9		1
Amount Expended durin Half-year.	200		1
Exper Hz	en en		
to st,	8. d.	2	2
ded ded ugu	20	-	2
Amount Expended to 31st August, 1899.	43	or 418,553	418,553 7 7
		To Expenditure— On Lines open for Traffic	

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 28TH FEBRUARY, 1900. Nil. No. 5.

RETURN OF WORKING STOCK. Refer to Lessees.—The Dublin, Wicklow, and Wexford Railway Company.	No. 7. ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT. There can be no further expenditure on Capital Account, except in the event of the determination of the lease of the Company's Lines to the Dublin, Wicklow, and Wexford Railway Company.
No. 6.	No. 7. There can be no furthe

	d.	0	1
	002	0	
	ಡಿ	48,700 0 0	
		:	
NDITURE		:	
EXPE		:	
No. 8. Capital Powers and other Assets available to meet further Expen		÷	
MEET		:	
TO			
ABLE		:	
VAIL		:	
TIS			
Assı		pe	
OTHER		a Capital authorized or created, but not yet received	
AND		ot ye	
ERS.		but r	
Pow		ated,	
TAL		r cre	
CAPI		zed	
9		thor	
oó		tal at	
0.		Capi	
Z		roan	
18		H	

	Half-year ended 28th February, 1900.	Dublin, Railway 18,000 0 0 1900 18.004 12 0
Cr.	RECEIPTS.	18,000 0 0 By Rent received from Dublin, Wicklow, and Wexford Railway Company, to 1st Jan., 1900 Special and Miscellaneous Receipts
REVENUE ACCOUNT.	Half-year ended 28th February, 1899.	28 s. d. 18,000 0 0 4 5 0 18,004 5 0
REVENUE	Half-year ended 28th February, 1900.	8 8. d. d. 313 0 5 612 10 0 17,065 16 6 18 0 18,004 12 0
Dr.	EXPENDITURE.	To General Charges
No. 9.	Half-year ended 28th February, 1899.	8 s. d. 313 2 8 589 15 11 19 19 0 17,081 7 5 18,004 5 0

0	
7	
10	
0	
Z	

NET REVENUE ACCOUNT.

	Half-year ended 28th February, 1900.	£ s. d. 2,365 16 8 17,065 16 6 95 19 5	19,527 12 7
	RECEIPTS,	By Balance brought from last half- year's Account do do. Revenue Account, No. 9 ,, Banker's & General Interest Acct.	
THE COUNTY IN THE PARTY IN THE	Hulf-year ended 28th February, 1899.	£ s. d. 2,206 16 0 17,081 7 5 96 0 0	19,384 3 5
	Half-year ended 28th February, 1900.	£ 8, d. 1,031 18 4 18,495 14 3	19,527 12 7 19,384 3 5
	EXPENDITURE	To Interest on Debenture Stock	
	Half-year ended 28th February, 1899.	£ s. d. 1,031 18 4 18,352 5 1	19,384 3 5

No. 11

APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND

th February, 1899			Half-year ended 28th February, 1900
8,352 5 1 6,070 16 8	Balance available for Dividend, as per Account No. 10 Ordinary Stock (being at the rate of 9½ per cent. per annum, less Income Tax, at 8d.)	: :	£ s. d. 18,495 14 3
2,281 8 5	Balance to next Half-year		9 494 17

No. 12.

ABSTRACTS.

A-Maintenance of Way and Works.

B-Locomotive Power.

6-Repairs and Renewals of Carriages and Wagons. D-Traffic Expenses.

Do not apply.

#alf-year ended 28th February, 1890. 28 d. 100 0 0 100 0 Secretary	Half-year ended 28th February 1900,	# 8. d. 150 0 0 0 59 12 2 2 8 8 8 8	318 0 5
S. d. Direction			
S. d. Direction		1111	
S. d. Direction			
F. year ded ded ebruan 899.	E-GENERAL CHARGES.	, including Rent, Stationery, Advertising, &c.	
	Half-year ended 26th February,	17 00 0 is	63

	6,847 2 7 7 17,400 0 0 1,050 5 2	25,297 7 9
	- 111	4
GENERAL BALANCE SHEET.	8 s. d. By Capital Account No. 4 Dr. Balance 3,495 14 8 "Cash on Deposit at Interest "Banker's Current Account 340 6 4	
BAI	g 8 10 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	6
GENERAL	<u> </u>	25,297 7 9
No. 13. Dr.	To Net Bevenue Account, Balance at Credit thereof, as per Account No. 10 Unpaid Dividends and Interest Debenture Interest due Accumulation Fund	

Miles worked by Engines.	111	!
Miles constructing or to be constructed.	111	1
Miles constructed.	9	9
Miles authorized.	9	9
	:::	:
	:::	:
	::::	:
		:
	:::	:
	Lines owned by the Company, Lines worked, Lines rented,	Total,

No. 15.

STATEMENT OF TRAIN MILEAGE.
Refer to Lessees-The Dublin, Wicklow, and Wexford Railway Company.

Signed,

RICHARD PIM, Chairman.

JOSEPH B. PIM, Secretary.

Dublin, Wicklow, and Wexford Railway Company.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE HALF-YEAR ENDED

SOTH JUNE, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND EIGHTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

COMPANY'S OFFICES, WESTLAND-ROW, DUBLIN,

ON THURSDAY, THE 9th DAY OF AUGUST, 1900,

AT TWELVE O'CLOCK, NOON.

Directors:

FREDERIC W. PIM, Chairman.

JOHN LOUIS SCALLAN, Deputy Chairman.

FRANK BROOKE, D.L.

SIR PERCY RAYMOND GRACE, BART., D.L., J.P.

JAMES MURPHY.

JAMES PIM.

EDWARD KENRICK BUNBURY-TIGHE, D.L., J.P.

SIR WILLIAM WATSON, J.P.

The Dividend Warrants are intended to be posted on 1st September, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of address

DUBLIN, WICKLOW, AND WEXFORD RAILWAY

ONE HUNDRED AND EIGHTH ORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN, that the next Half-yearly Ordinary General Meeting of Shareholders in this Company will be held at the Company's Offices, Westland-row, Dublin, on Thursday, the 9th day of August, 1900, at twelve o'clock, noon, precisely, for the purpose of receiving a Report and Statement of Accounts from the Directors, and for transacting the business of the General Meeting.

FREDERIC W. PIM, Chairman.
M. F. KEOGH, Secretary.

Secretary's Office, Westland-row, Dublin, 24th July, 1900.

A form of Proxy is enclosed, which any proprietor unable to attend in person is requested to sign and return to the Secretary, so as to reach him not later than 12 o'clock, noon, on Tuesday, 7th August, 1900.

Note.—Shareholders residing on the line of Railway, and wishing to attend the Meeting, will be furnished with Free Passes on application to the Secretary.

REPORT.

Your Directors submit herewith the Half-yearly Accounts to 30th June, 1900, duly certified by your Auditors,

RECEIPTS AND EXPENDITURE.

The following tables shew the Traffic Receipts and Revenue Expenditure for the half-year, as compared with the corresponding period of 1899.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS.

	1899	1900	Increase	Decrease
Passengers. Subscribers Ordinary Passengers	8,694 17 7	£ s. d. 8,813 4 10 61,312 2 10‡	118 7 3	£ s. d.
Total Passengers	69,116 17 01	70,125 7 81	1,008 10 8	
Goods, &c. Ordinary Goods Coals Minerals Parcels, &c. Cattle Horses, Carriages and Dogs Total Goods, &c. Total Goods, Passengers, &c. Mails	1,632 17 3 4,962 17 11 9,684 17 9\$ 4,853 10 8 1,850 5 8 48,512 10 0\$ 117,629 7 1	5,538 1 5 1,402 10 10 46,663 6 64 116,788 14 3	684 10 9	77 16 6 420 8 11 943 14 11 643 19 1 447 14 10 1,849 3 6 840 12 10 72 10 0
Total Traffic Receipts	124,714 7 1	123,801 4 3		913 2 10

COMPARATIVE TABLE OF REVENUE EXPENDITURE.

EXPENDITURE.	1899 £ s. d.	1900 £ s. d.	Increase Decrease £ s. d. £ s. d.
Maintenance of Way, Works and Stations Less Reserve from previous A/c	21,243 5 9 5,455 16 10	19,378 14 7 6,097 19 10	
Locomotive Power Less Reserve from previous A/c	15,787 8 11 20,645 15 1	13,280 14 9 23,413 12 0 1,553 16 3	- 2,506 14 2
Carriage and Waggon Repairs Traffic Expenses General Charges Law Charges Parliamentary Expenses Compensation (Losses) Do. (Personal) Rates and Taxes Rents	20,645 15 1 5,541 8 5 19,814 6 10 5,615 14 9 517 6 9 755 2 0 120 5 1 111 5 10 5,328 5 6 570 5 1	21,859 15 9 5,701 7 5 20,868 5 4 6,277 0 11 857 13 7 888 10 11 181 16 1 7,072 8 0 7,827 17 4 588 5 10	200 0 11
Total	74.807 4 3	85,403 15 11	10,596 11 8

REVENUE ACCOUNT.

The total balance brought forward to credit of Net Revenue amounts to £43,273 9s. 2d. After providing for interest and all prior charges, and setting aside a sum of £443 0s. 4d. towards expenditure on Coast Defences during the current Half-year, there remains a sum of £6,000, which your Directors recommend should be applied in payment of Dividend on the Six per cent. Preference Stock under the Company's Act of 1857.

Your Directors deeply regret the unfavourable result of the Half-year's working. The unexpectedly heavy payments for compensation in connection with the accident which happened at Seapoint shortly before the close of the previous Half-year, account for a large proportion of the deficiency. Your Directors are glad to be able to state that all claims arising out of this unfortunate occurrence have now been satisfied, and the amount charged into the Accounts for the past Half-year. This accident, and that which subsequently occurred at Harcourt-street, also added considerably to the expenditure on Repairs both on Rolling Stock and Buildings.

There was also an abnormal increase, amounting, as will be seen by the Accounts, to £2,500, in the amount paid for Rates and Taxes, arising out of the initiation of the new system of Local Government in Ireland.

In addition to these very serious items of exceptional outlay during the Half-year, the enhanced prices, not only of coal but also of all materials used in the working of the Railway, have swelled the expenditure in every Department.

CAPITAL ACCOUNT.

The expenditure on Capital Account during the Half-year amounts to £5,827 12s. 2d., particulars of which will be found in Account No. 5.

STATION HOTEL, BRAY.

The alterations and improvements to the Station Hotel at Bray are now rapidly nearing completion, and your Directors anticipate that the hotel will be ready for the reception of visitors early in the coming month. It had been contemplated to open the Hotel on the 1st June, but owing to unforeseen circumstances, it was found impossible to do so, although every exertion was used by your Directors to secure the completion of the works at the earliest possible moment.

BILLS IN PARLIAMENT.

The Company's Bill, which was deposited in Parliament, as mentioned in the Directors' Report last February, has passed through all its stages in both Houses, and now awaits the Royal Assent. In the case of all other Bills which, as deposited, might have been prejudicial to the Company, your Directors have been successful in securing advantageous amendments, and, where called for, the insertion of clauses, for the protection of your interests. In the Bill for the Amalgamation of the Great Southern and Western and Waterford, Limerick and Western Railways, running powers over the Railway between Waterford and Limerick, with power to carry local passenger traffic, were granted to the Dublin, Wicklow, and Wextord Company.

NEW ROSS AND WATERFORD EXTENSION.

The progress of the works of construction of the Extension Line to Waterford was not so rapid, during the winter months, as your Directors would have wished. Recently, however, the contractors have largely increased the number of men engaged, and work is proceeding throughout the whole of the thirteen and a half miles included in the Contract. Your Directors will continue to use every effort to push on the completion of the Line.

FREDERIC W. PIM, Chairman. M. F KEOGH, Secretary.

WESTLAND-ROW STATION, DUBLIN, 26th July, 1900.

JUNE, 1900. 301н RAILWAY, WEXFORD AND WICKLOW, DUBLIN,

BY THE COMPANY.	CTIONED BALANCE	Total Stock Loans Total	£666,666 0 0 £ 8. d £ 8. d.	138	н	906,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	193 300						0 0	21,000 0 0	0 0 000 0 0	210,000 0 0 105,00	0 0 136.000 0 0 918.000 0
RISED AND CREATED	CAPITAL CREATED OR SANCTIONED	Stock	£500,000 0 0 £166,666 0 0	200,000 0 0 66,666 13 4		300,000 0 0 99,300 0 0	145,000 0 0 48.300 0 0	0 0 00 250.000 0	0 0 220,000 0	0 000'04 0 0	36,300 0	0 0 000.03. 0 0 000.021	0 0 100,000 0	21,000 0 0	100.000 0 0		4 1,815,000 0 C 818,232 13 4
MENT OF CAPITAL AUTHORISED	CAPITAL AUTHORISED	Loans Total	0 2166,666 0 0 2666,666 0 0	0 0 66,666 13 4 266,666 13 4	0 0 000,000 0 0 266,000 0 0	0 33,300 0 133,300 0 0	0 48,300 0 0 193,300 0 0	0 50,000 0 0 200,000 0 0	0 50,000 0 0 200,000 0 0	0 50,000 0 0 200,000 0 0	26,300 0 0 26,300 0 0	0 40,000 0 0 160,000 0 0	0 100,000 0 0 200,000 0 0	21,000 v 0 21,000 0 0	100,000 0 0 100,000 0 0	0 105,000 0 0 315,000 0 0	0 923,232 13 4 2,948,232 13
INO. I.—DIAIEMENT	ACTS OF PARLIAMENT, Or Certificates of the Board of Trade	Skook	£500,000 0	2-20th & 21st Vic., Cap. 29-1857 200,000 0	3-22nd & 23rd Vic., Cap. 80-1859 200,000 0	4-23rd Vic., Cap. 47-1860	5-26th & 27th Vic., Cap. 86-1863 145,000 0	6-27th & 28th Vic., Cap. 126-1864 150,000 0	7-28th & 29th Vie., Cap. 222-1865	8-38th & 39th Vic., Cap. 130-1875 150,000 0	9 {39th & 40th Vic., Cap. 98—1876 49th Vic. Cap. 13—1886	120,000 0	11 { 41st & 42nd Vic., Cap. 189—1878 145th Vic., Cap. 47—1882 49th Vic. Cap. 13~1826	12—Board of Trade Certificate, Regulation of Railways Act, 1889. By Order of 5th March, 1891	13-57th & 58th Vic., Cap. 90-1894	-1897 210,000 0	Total 2,025,000 0 0

No. 2.—STATEMENT OF CAPITAL STOCKS CREATED, SHOWING THE PROPORTION RE

		TINTGGTTER	CALCOURD	£ 8. d	44 850 0 0				1	1	1	
THEORY AND THEORY AND.		RECEIVED		£ 8. d.	0 0 091007	200,000 0 0	300,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	120,000 0 0	0 0 02012
NOT THE PROPERTY OF THE PROPER		CREATED		745 000 o d.	0 0 000'02:	200,000 0 0	300,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	120,000 0 0	1,815,000 0 0 1770 150 0 0
						:	:	:	:	:	:	:
				:		:	:	:	:	:	:	:
						:	:	:	:	:	:	Total
	7			:		:	:	:	:	•	:	
	DESCRIPTION			Ordinary Stock, Acts 1851, 1863, 1878 and 1882	Six per cent. Preference Stock. Act. 1857	Five per cent. Preference Stock Acts 1950 and 1950	Five per cent. Preference Stock Act 1964	Five per cent Preference Stock Act 1965	Four and a half nor sont Descended Chall A L sonr	Four ner cent. Profession Stock Act 1077	Los control of the control of th	

No. 3.—CAPITAL RAISED BY DEBENTIES STATE

	INO. 3.—(CAPITAL R	AISED B	INO. S. — CAPITAL RAISED BY DEBENTURE STOCKS.	STOCKS.			
			3	At44 per Cent.	At 4; per Cent.	At 4 per Cent.	Total	
Existing at 30th June, 1900				94,430	£ 8. d. 257,984 13 4		£ 8. d. 753,226 13 4	
				04,100	257,984 13 4	400,812 0 0	753.226 13 4	
Increase								
Decrease			:	1	1	1	1	
			:	1	1			-
Total Amount authorised to be raised by Loans and Debenture Stroke in removed a Co	oans and De	benture Stoc	ka in room	1 1. N 30 400			1	-
Total Amount raised by Debenture Stocks, as above	ав ароте		dan in terp	ect of Capital crea	ted, as per Staten	lent No. 1	818,232 13 4	
The state of the s				:		:	753,226 13 4	_
ыпратра	s, peing ava	lable Borrov	ring Powe	Datance, being available Borrowing Powers at 30th June, 1900	006		65 006 0	1
							0 000000	-

Dr. Dr.			d.	0	4		-	1		1-
31st Drc., 1899 HALF-YEAR TOTAL RECEIPTS ON CAPITAL ACCOUNT.		H		0					4	10
31st Drc., 1899 HALF-YEAR TOTAL RECEIPTS ON CAPITAL ACCOUNT.	C	LIO	- ou	0	6 1		0 1	7 10	6 12	44
31st Drc., 1899 HALF-YEAR TOTAL RECEIPTS ON CAPITAL ACCOUNT.		F	4	0,15	3,22		90.	,43	388	85
31st Drc., 1899 HALF-YEAR TOTAL RECEIPTS ON CAPITAL ACCOUNT.				,77,	753		19	,542	54	596
No. 4.—Receipts and Expenditure on Capital Account. 31st Dec., 1899 Half-Year Total Receipts Shares and Stocks, 2,288,106 12 7		1	-		4			1 01		6,
No. 4.—Receipts and Expenditure on Capital Account. 31st Dec., 1899 Half-Year Total Receipts Shares and Stocks, 2,288,106 12 7		IG SAR	P							
No. 4.—Receipts and Expenditure on Capital Account. 31st Dec., 1899		F.YI	00				- 1	1	1	
No. 4.—Receipts and Expenditure on Capital Account. 31st Dec., 1899	- 0	AAE	क्ष	, ,			1	'	1	
2,590,996 10 8		=								
2,590,996 10 8	N.T.	66	d.	0			67	9		
2,590,996 10 8	DOC	. 18	00	0	53		17	10		
2,590,996 10 8	Acc	TO	12	120	26		09	37	1	
2,590,996 10 8	H	18t]	3	70,1	3,2		0,61	2,4		
2,590,996 10 8	ITA	8			-3			2,54		
2,590,996 10 8	API			00 00	og.	91	b 0 .			
2,590,996 10 8	0	+		ocks 0. 2	8,0	ium	ure		:	
2,590,996 10 8	0	TS	-	t St	t N	unt	nt		Ф	
2,590,996 10 8	RE	Lie		nno	e St	f P.	be geo.		anc	
2,590,996 10 8	TO	REC		Acci	Acco	Ceo	Doe is,		Bal	
2,590,996 10 8	QN I			er 1	er /	lan	nd tock			
2,590,996 10 8	PE			S	ñ a	Ba	न न रा			201
2,590,996 10 8	豆		d.	က	ಣ	4			T	0
2,590,996 10 8	Q Z	3	00	18	1-	17				2
2,590,996 10 8	4	TA		92	21	60				24
2,590,996 10 8	PT	J.	3	24,	01,6	1,00				80
2,590,996 10 8	CEL			2,25	Š					2,59
2,590,996 10 8	RE	22	d.	oc	9			-		-
2,590,996 10 8	1	NG EA	00		9					2
2,590,996 10 8	4	URI		2	0	T				
2,590,996 10 8	20.	HAI	43	5,38	4					,82
2,288,105 12 301,081 0 1,809 17	14	4				ke.				43
	Und	66		1- (41			1:	o l
	1	. 18	œ	15)	17			15	2
	30	TO TO	20	901	181	808			3	06
		st L	3	88,1	1,10	1,8				6,0
		25		2,2	5				0 27	6,0
EXPENDITURE On Lines open for Traffic On Working Stock On Lines in cours of construction	113		7	:	e					
Dr. EXPENDITURE On Lines oper Traffic On Working St On Lines in construction		E		n to	Dure					
Dr. EXPENDIT On Lines Traffic On Working On Lines ir of construc		UR		obe	2 2	Non				
Dr. EXPEN On Lin Traffic On Worl On Line of const	104	DIT		68	i 8	ruc				-
On Tra	9.	PEN		ffic	line	SIIO				
0.00	2	EX		Tra	1 11	0.10				-
					0	B.				

	4,292 5 8 1,095 0 0	140 6 6	6 897 19 9
, 1900.	2. 8. d. 120 18 c. 138 10 7 302 14 8 63 3 8 96 0 0 0 3,570 19 1		
OTH JUNE	:::::::::::::::::::::::::::::::::::::::		
ENDED 3	:::::::::::::::::::::::::::::::::::::::	:	
IALF-YEAR	111111 1 1		
RE FOR E	:::::::::::::::::::::::::::::::::::::::	:	
XPENDITUI			
CAPITAL E	111111 : :		
No. 5.—Details of Capital Expenditure for Half-year ended 30th June, 1900.	ns		
On Lines open for Traffic—	Sandycove Signal Cabin Kingstown Tea Rooms Westland Row Tea Rooms Cab and Car Shelter, Greyst Weighbridge, Kingstown Station Hotel, Bray Land and Compensation— Purchase of Land, Bray Working Stock— Tools and Machinery		

Stock—31st Dec. 1899 58 Stock—30th June, 1900 58 Increase Decrease	No. 6.—Return of Working Stock.	COACHING MERCHANDISE and MINERALS	Tenders Second Class Second Class Third Class Third Class Third Class Third Class Third Class and Tukkeage Vans Post Office Sorting Thorse Hoxes Goods Waggons Torak Torak The Trucks The T	L L L L L L L L L L L L L L L L L L L	01	48 73 59 12 41 39 2 18 6 4 302 254 526 26 3 15 9 1	
Local Engines						-	
		LOCOMO- TIVE		800) (28	1

	(.—ESTIMATE OF F	URTHER EXPENDIT	"ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.	SOUNT.	
			Half-year ending 31st, Dec., 1900	In subsequent Half-years	Total
			चं ॐ ₩		& 8. d.
On Lines open for Traffic		:	3,000 0 0	Unascertained	3,000 0 0
On Working Stock					J
			3,000 0 0	1	3,000 0 0

1	1			
0 4 0	0	0	0.0	
12 7	0	0	9.0	7.
54.386 12 4 55,469 7 8	109,856 0 0	65,006 0 0	£ e. d. 44,850 0 0	No.
	-			PER
: :	:		:	AB
: : :	+		:	EXPENDITURE,
	:			THER
				FURT
		0		MEET
pe : :	pa.	1.0		To
. 4	but not receiv	:		AVAILABLE
Account No	or created,	0. 33	. 23	ASSETS,
as per 4	orised	s per N	per No	OTHER
nt, u	auth	1, 2	as (Q.Z
s.e.s	ital	eive	pens	, A.
A Pow	Capi	rec	t ise	ERS
apita ital	oan	not	t no	OW
Cap	d L	but	nq '	L
ce or	e an	ted,	ated	ITA
alan	Shar	crea	cre	CAP
it B	tal	ital	pital	1
Deb	To	Car	Ca	0.0
688		oan	hare	Z
Н		I	02	
Less Debit Balance on Capital Account, as per Account No. 4 Total available Capital Powers	Total Share and Loan Capital authorised or created, but not received	Loan Capital created, but not received, as per No. 3	Share Capital created, but not issued, as per No. 2	No. 8.—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

				o o	10					104	1 80	9 -	N C	-	_		_		_			
	2		2	aci	4					2 10	1 8	9		00				0		CS		00
	Cr.	Pobel	TOMA	eq.	8,813						1		-	1 7				-		18		07
					00					61,312	70,125	10.443	7,012	87,581			-	36,219 17		3,091 18		1,184
	1		-	7 33 C		_ 7	302	29			1-	_		00			-	36		3	-	1
				1000		10 1									es .	C 4	T	90	9	I		
	-1	1900		33 1				1000	9 10							11	1	15	21	B		
			9	3,679		1,400	7,268	17,657	554						25,450	5,231		3,054	37			
	-			-				7 67										ಣಿ				
				883	3,849	26,665	279,638	964	9,663	394		:	: :	alls	770	Tons, 48,269	:	:	:	-	ty	
			1	cs	00	26,	279,	705,066	6	2,541,394		o.	24.0	X IN	Tons, 77,003 Nos. 76,770	48,					(Ci	1V8)
0			1	::				-i		2,		B, &			ons,	one,	:		:		ipts	IIWE
19		ni			. 1			::				", Mails	Total Passengers, Parcels &	o 'er	HZ				•		Proportion of Traffic Receipts (City	of Dublin Junction Railways)
E		RECEIPTS.	1		By Ordinary Passengers.		00			E .		Jarr.	8 77.0	00100			Total Merchandise, &c.				fie I	tion
B		ECE	1	: ::	rdinary Passengers	Single—First Class	First Class	1 19	:	Total Fassengers		3, C.	Q.	1	: :		dise	ble			Fraf	nuc
L H		PA .	ers		Pas	Second "	rst	Soldiers and Police	5 8	nase)		Orse	19'er	0	P. P		han	Rents Receivable	900		of J	י דון
OTI			erib	Second ,,	lar	See		J.J.	are	7	-	Д (°	usser	Marchandia	Live Stock	9	Terc	Rece	4		ion	Omo
3			adu	ond To	rdin.	916	H.	PTR	188 F	TOE	-	Mails	l Pa	Po ho	0.00	Minerals	al la	nts I			port	7 70
DEL			By Subscribers	Second ,,	y O	Sing:	Return	ioldi	Excess Fares		D	Me	Pota	Mo	Liv		Tota	Rents Receiva			Prol	
EN	-	_	-		-			J.			, a	3 :			= =	2		: :			2	
NO. 3-KEVENUE ACCOUNT HALF-YEAR ENDED 30TH JUNE, 1900.		1899	3 6	4,848	460	3,795	6,061	23,097	796	3	117	7,085	37	28	53	1	- 1	32	To	I	6	33
-YE	_		0	3 44 00	-	- 60 - 0	17,	63	09		69,117	7,0	87,737	25,528	6.596	26 077	6,00	3,098	3 130	0,10	1,309	129 153
ALF			d.	1-	10	6	0	ಣ	0	5	41 1	1	-	0	_				_	1		112
中	1000	00	00	14	6,097 19	14	15	91	15	1	5	13 0	10 11	00	91	17 4 5 10		5 11 9 2				
T.	1		4	19,378 14	097	13,280	23,413	1,553	21,859	5,701	68			72		_		_				7 5
NO				19	9	13,	23,	1,	21,8	5,1	20,868	857	000	7,072	-	5.827	5	85,403				128,677
CCC			per	A o	10		8	ē :														175
V		1	Stations, per	Abstract A.			do. B.	Man			D.			:	:			: :				
NOI			tion	Abst. £4,000	2,097 19		d d	3	,	do.	do.				70							
VE		1	St	£4,			· · ·	:		•	:	:	:	: '	Canage and 1,088 of Goods	: :		:				
-FE			Works, and		and Amount from Coast Defence Reserve		5	0 1						6	5			Balance to Net Revenue Account No. 10				ı
2	E		, 828	0/	Rege		: ollin	Half-year			: :	:	:	A	988		g	No				1
· i	EXPENDITURE	1	Vor	A	100		d R	Lalf		GIIG			٠.	Lajury	orr n	:	Total Working Expanses	ount				1
	NDL	1	7. 1	еме	efer		e an	n F	Ron	dow			an "	Il Ir			E A	Acc				1
-1	Edo	1	Way	Ren	et D		otiv	Reserve expended in	404	100		:	nse	SODE	. 00	:	no 1	ont				ı
	E		of	'ay	Coa		ver	bend	200	0 0	2 00		lx pe	L'Fer.	1		orki	ever				ı
-1			90	it M	ORO	F	Lo	exl	M	on Ro	rrge	89	T F	- E	axe	:	W	et R				ı
-1		-	nan	nen	t fr		it of	erve	an	Txp	Che	arge	nta	ann	T		ota	No				ı
-1		1	int	EL.	non	04	Omo	Res	iage	He	eral	g	ame	:	an	90	-	ce t				ı
		1	To Maintenance of Way,	Less Permanent Way Renewal A/c	An	200	An		Carriage and Wacron Reneiro	Traffic Expenses	General Charges	Law Charges	Compensary Expenses	Dames Dames	Rates and Taxes	Rents		alan				ı
1		1	Lo	Les	ruo		1468 Amount of Locomotive and Rolling Stock Barrens		:		:	-	-		H	H .		B				1
	6		20	99	128	20 616 To Tonomotine D			63	1004		~			-			-		-		1
1	1899	4	21,243	5,456	15,787	0 61			5,542	19,814	5,616	518	111	120	5,328	220	74,807	54,346			153	1
L					-	1 6			40	15	43				5		74,	54,			129,153	-
																					proof 1	

Cr.	1900	43,273 9 8. d	43,273 9 2
DED 30TH JUNE, 1900.		By Balance from last Half-year's Account Balance from Revenue Account No. 9	
HALF-YEAR EN	1899	54,346 4 6	54.346 4 3
ACCOUNT	1900	£ 8. d. 1,096 7 3 1,096 7 3 110 19 11 2,000 0 0 18,000 0 0 443 0 4 37,273 9 2 6,000 0 0	13,273 9 2
No. 10.—Net Revenue Account.—Half-Year Ended 30th June, 1900.		## 15 515 5 2 To Interest on Debenture Stocks	
Dr.	1899	15515 3 2 525 5 2 160 1 8 2,000 0 0 15,000 0 0	54,346 4 3

		700	-
	0.6	£ s. d £ s. d.	
	30тн JUNE, 1970	6,000 0	Z
	JUL JUL	0	1
	ЗОТИ	, s d	1
		9	
END		14:	
IVIL		£200,000 at 6 per cent. 300,000 ,, 5 ,,	
)R L		5 5 Pel	ar
E F(00 at 6 p	If Ye
LABL		£300,000 at 6 300,000 5 150,000 5	t Ha
IVAII			xou c
CE			nee t
ALAN	12	0 : : :	Balance to next Half Year
F D		No. 1	
IN 11. TROPUSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.		Balance available for Dividend, as per Account No. 10 Preference Stock, Act, 1857 """""""""""""""""""""""""	
IATI		Aco	
SOPR			
APP	l e	and	ď
ED		lable for Dividend, as per tock, Act, 1857 , , 1859 and 1860 , , 1864	
OFO		Act,	- 10
LE		ilable stock, "	И
		e ava	
017		alanc refere	4
	66	£ 8. d 18,145 9 3 7,250 0 0	9 3
	E, 18	£ 8. 18,145 9	895 9
	JUN	0 0 0 0 17	
	30TH JUNE, 1599	0 0 0 0 E	
1	ಣ	6,000 0 7,500 0 3,750 0	
-			

No. 12.—Abstracts for Half-Year ended 30th June, 1900.

	6587
	1,674
	139 946 877
	1,823
	5,541
	1899
	13.829
	179 W
	I
	27040
	1899
Directors Auditors Salaries of Scretcary, General Manager, Accountant and to Office Expenses Fire Insurance Telegraph Expenses Railway Olearing House Expenses Miscellancous (Regattas, Bands, &c.).	43
Auditors Salaries of Secretary, General Manager, Accountant and Office Expenses Five Insurance Telegraph Expenses Railway Olearing House Expenses Miscellancous (Regattas, Bands, &c.).	875 Di
Office Expenses Fire Insurance Telegraph Expenses Railway Otearing House Expenses Miscellancous (Regattas, Bands, &c.)	
	526 Te
Transfer A trains	1,491 MG
	1::1:

	9 0 0 1110000 6 G	0
Č.	26,326 4 4,86 12 26,326 4 4,064 2 4,160 2 3,752 9 6,437 15 6,437 15	£117,078 9
NO. 13GENERAL BALANCE SHEET, 30TH JUNE, 1900.	By Capital Account, Balance at Debit thereof, as per Account No. 4 Cash on hands and in transit from Stations General Stores and Stock of Material on hands Traffic Accounts due to the Company Amounts due by other Companies Baglish Clearing House Sundry Outstanding Accounts City of Dublin Junction Rallways Capital Expenditure on account of that undertaking Now Ross and Waterford Extension Capital Expendiditure on account of that undertaking Additing the statement of that undertaking Capital Expenditure on account of that undertaking	
RAL BALANC	6,000 0 0 0 980 7 11 9,467 5 7 11,142 11 5 11 18,752 19 7 118,000 0 0 0 3,010 0 0 0 3,010 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	£117.078 9 0
NO. 13.—-GENER	To Net Revenue Account, Balance at Credit thereof, as per Account No. 10	

No. 14.—MILEAGE STATEMENT, 30TH JUNE, 1900.

	Miles authorised.	Miles constructed.	Miles constructing or to be constructed.	Miles worked by Engines.
Lines owned by Company City of Dublin Junction Railways New Ross & Waterford Extension Railways Lines leased or rented	1 2 33	M. F. Y. 136 6 0 1 2 33 — 6 0 0	M. F. Y. ————————————————————————————————	M. F. Y. 136 6 0 1 2 33
Total Lines worked Foreign Lines worked over Total	158 2 66 ——————————————————————————————————	144 0 33 — 144 0 33	13 7 113	144 0 33 5 4 10 149 4 43

No. 15.—TRAIN MILEAGE, HALF-YEAR ENDED 30th JUNE, 1900.

1899	_			1900
563,901	Passenger Trains		 1	567,96
126,442	Goods and Mineral Trains		 	121,68
690,343		Total		689,65

FREDERIC W. PIM, Chairman of Company. THOMAS DOWNING, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works, have, during the past Half-year, been maintained in good Working Condition and Repair.

S. J. SHANNON,

31st July, 1900.

Engineer.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Waggons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

RICHARD CRONIN.

Locomotive Superintendent.

31st July, 1900.

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts and Balance Sheet contain a full and true statement of the financial condition of the Company, and that the dividend proposed to be declared on the Preference Stock specified in Account No. 11 is bonå fide due thereon, after charging the Revenue of the aulf-year with all expenses which, in our judgment, ought to be paid thereout.

LUCIUS O. HUTTON,
JAMES D. O'CONNOR, Auditors

DUBLIN, WICKLOW, AND WEXFORD RAILWAY.

ONE HUNDRED & EIGHTH ORDINARY GENERAL MEETING,

AUGUST, 1900.

A T the One Hundred and Eighth Ordinary General Meeting of Shareholders in the Dublin, Wicklow, and Wexford Railway Company, held at the Company's Offices, Westland-row Station, Dublin, on Thursday, 9th August, 1900,

Mr. FREDERIC W. PIM in the Chair,

The Secretary having read the Notice convening the Meeting, the Seal of the Company was affixed to the Register of Proprietors of Stock.

The Directors' Report and Statement of Accounts for the Half-year ending the 30th June, 1900, was taken as read.

Moved by the Chairman, Seconded by Mr. J. L. Scallan, Deputy Chairman, and resolved—

"That the Report and Statement of Accounts for the Half-year ending 30th June, 1900, now read, be received and adopted."

Moved by the Chairman, Seconded by the Deputy Chairman, and resolved—

"That a Dividend at the rate of Six per cent. per annum be declared on the Six per cent. Preference Stock of the Company, for the Half-year ending 30th June, 1900, payable (less Income Tax) on and after 1st day of September, proximo."

FREDERIC W. PIM, Chairman M. F. KEOGH, Secretary.

Mr. Pim having left the Chair, and Mr. J. L. Scallan having been called thereto,

Moved by Mr. Chas. Lawlor, Seconded by Mr. H. S. Sankey, and resolved—

"That the thanks of the Meeting be given to the Chairman for his dignified conduct in the Chair to-day; and also to him and to the other Directors and Officers for their attention to the affairs of the Company."

M. F. KEOGH, Secretary.

THE DELICE WHENCHING AND WESTERING RAILWAY.

ONE HUNDRED & ELEGTH ORDINARY GENERAL MEETING.

APPROPERTMENT

A character of the first of the following thereof the ball of the following the first of the first of the following the first of the following the first of the following the following

minth and in sect of minutes of the Armin

The executive devices used the Notes secretary the Medical on the Scale of Properties

Yes Directed Magazines of Statement of Assessments for the Hall trees

Short of the Consession of the Late of Late of the Consession of t

The same that and a second to second one couple and south to hittigates are produced as John was treat south and

State for the Country, bounded by on Source Demotion

brained about any one for all house out at Section (a 1970 of the section) of the section of th

wales Highly of the

My true limited ton the triale and the A. L. Steamen Levine

would be the Constitution of the State of State

The set of the state of the sta

M. I. BROOM, Streeting.

Onblin, Wicklow & Wexford Railway Co. (CITY OF DUBLIN JUNCTION RAILWAYS).

TWENTY-SIXTH HALF-YEARLY

STATEMENT OF ACCOUNTS,

HALF-YEAR ENDING 30th JUNE, 1900.

DUBLIN:

BROWNE AND NOLAN, jLtd., PRINTERS, NASSAU-STREET.

Members of Joint Committee.

FREDERIC W. PIM, Chairman.

SIR PERCY RAYMOND GRACE BART., D.L. J.P.

JAMES PIM,

JOHN LOUIS SCALLAN,

W. P. CAIRNES, J.P.

George Kinahan, D.L.

SIR WILLIAM WATSON, J.P.

EDWARD WATSON, J P.

JAMES GRAY, J.P.

Lucius O. Hutton, J.P.

Dublin, Wicklow and Wexford Railway Company.

City of Dublin Steam Packet Company.

Great Northern Railway
Company (Ireland).

30TH JUNE, DUBLIN JUNCTION RAILWAYS.) RAILWAY, WEXFORD AND WICKLOW DUBLIN,

	Total	कं धर	1	1	1
BALANCE	Loans	£ s. d.	1	ı	1
	Stock and Shares	£ s. d. £ s. d.	1	1	1
ACTIONED	Total	£ 8. d.	0 0 000,000	20,000 0 0	150,000 0 0
CAPITAL CREATED OR SANCTIONED	Loans	£ s d.	0 0 000,001	20,000 0 0 50,000 0 0	0 0 000,091
CAPITAL C	Stock and Shares	£ 8. d. £ 8. d.	300,000 0 0 100,000 0 0 400,000 0 0 300,000 0 0 100,000 C 0 400,000 0 0	1	300,000 0 0 150,000 0 0 450,000 0 0 300,000 0 0 150,000 0 0 450,000 0 0
SED	Total	£ s. d. £ s. d.	400,000 0 0	20,000 0 0 50,006 0 0	450,000 0 0
CAPITAL AUTHORISED	Logus	£ s. d.	100,000 0 0	20,000 0 0	150,000 0 0
CA	Stock and Shares	£ 8. d.	300,000 0 0		300,000 0 0
ACTS OF PARLIAMENT		47 & 48 Vic., Cap. 182-1884	50 & 51 Vic., Cap. 188—1887 57 & 57 & 58 Vic. Cap. 90, 1994	60 & 61 Vic, Cap. 123 — 1897	Total

SHOWING THE PROPORTION RECEIVED. STOCK CREATED. No. 2-STATEMENT OF CAPITAL

Description			Amount	Amount Received	Calls in Arrear	Amount Uncalled	Amount Unissued
Unguaranteed Stock, Act 1887 Four per cent. Preference Stock, Act 1887 Four per cent. Guaranteed Stock, Act 1884 and 1887		1 1 1	25,000 0 0 50,000 0 0 225,000 0 0	25,000 0 0 5225,000 0 0 0	चं ॐ अ	छ अ । । ।	- III
	Total	:	300,000 0 0 300,000 0 0	300,000 0 0	1		1

STOOKS.
DEBENTURE
BY
RAISED
-CAPITAL
3
No.

300 128,830 0 0	Existing at 21st December 1800	FOUR; PER	CENT.	FOUR, PER CENT. DEBENTURE STOCK,	STOCK,				લ	d.
	Existing at 30th June, 1900				. 1	: :	: 1	: :	123,830	
	Jenenture	Stocks, as aho	A	:	:	:	1	:	123,830	0
	DHIRI	ice, beilig avai	lable Bor	rowing Powers	it 30th Jur	ne, 1900	:	2	26,170 0 0	0 0

E	
2	
5	
9	
20	
9	
A.	
H	
N.	
2	
4	
0	
17	
ON	
0	
F-7	
20	
=	
- 8	
A	
Z	
国	
6	
Þ	
6	
-	
0	
Z	
4	
UD	
H	
2	
F67	
5	
1	
K	
-	
-	
4	
No.	
Z	
-	

	1			
CR.	Total	300,000 0 0 16,230 0 0 128,830 0 0	- 1,557 13 10 - 1,557 13 10 409,157 13 10 16,230 0 0 425,387 13 10	425,887 13 10
	Received during Half-year	£ s. d.	16,230 0 0	
i.	Received to Received 31st Dec., during Half-year	£ s. d. 300,000 0 0 107,600 0 0	1,557 13 10	
No. 4-Receipts and Expenditure on Capital Account.		BY RECEIPTS— Stocks, per Account No. 2 Debenture Stock (Account No. 3)	Received for Sale of Surplus Lands, &c	Mary and Johnson
ND EXPEN	Total	£ s. d. 423,231 5 2	423,231 5 2	425,387 13 10
RECEIPTS A	Expended during Half-year	£ 8. d.	:	
No. 4—F	Expended to Expended during Half-year	£ s. d. £ s. d. £ s. d d	Balance	3
DR.		To Expenditure— On Lines open for Traffic		

No. 5—Details of Capital Expenditure for Half-year ending 30th June, 1900.

			£ s. d.	£	g.	d
On Lines Open for Traffic—						
Land and Compensation Law Costs			 60 16 1			
				60	16	1
Total Expenditure as per No. 4						
Total Expenditure as per No. 4	***	***		60	16	1

No. 6-RETURN OF WORKING STOCK.

TARITA SAL	11.7/
	NIL

No. 7—Estimate of further Expenditure on Capital Account.

		Fu	RTHER EXPENDIT	URE
		During the Half-year ending 31st Dec.,1900	In subsequent Half-years	Total
		£ s. d.	£ s. d.	£ s. d.
Lines Opened for Traffic	•••	Unascertained	Unascertained	
		-	3022	V.A.

No. 8—Capital Powers, and other Assets, available to meet further Expenditure, as per No. 7.

			£	s.	d
Loan Capital created, but not received, as per No. 3		 000	26,170	0	0
Credit Balance to Capital Account, as per No. 4	•••		2,156	8	8
Amount available exclusive of value of surplus land		 	28,326	8	8

Totals	2,489 9 10 2,598 10 7 1,221 19 11 3,815 10 6 644 16 1	0 0 0 0
1900	41 8 4 62 17 5 329 8 11 300 17 104 422 8 46 489 17 10 558 6 04 8 12 104 67 15 10 67 15 10 67 15 11 40 2 2 896 18 11 40 2 2	
RECEIPTS	By Subscribers— 1st Class	
1899	48 14 7 49 14 2 9 8 9 14 19 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	3,908 10 5
Totals	2,064 10 6 8,294 9 10	5,359 0 4
1900	22.2 17 2 0 2 2 17 3 1,784 2 8 8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
EXPENDITURE	To General Charges	
1899	2, 8.8. d. 44.2.2.2.194.18.10.11.11.13.08.10.11.11.13.54.0.4.2.2.854.10.11.11.11.13.13.13.13.13.13.13.13.13.13.	

6

	8	
	2	
	0.0	
	06	
	E, 1	
	CND	
	5	
	OTH	
	3	
ı	DEL	
ı	EN	
۱	AR	
ı	YE	
ı	TALF-Y	
ı	HA	
ı		
ı	LND	
ı	000	_
ı	A	
ı	NUE	
ı	EVE	
ı	R	
ı	ET	
ı	1	
ı	0	
ı	0.	
ı	No	
	10	
	7.	
	9	
	103	

190	2,294 2,000 1,500 1,000 7,794 12,190	19,984
	1 1 1 1	
	2,354 10 1 By Balance from Revenue Account No. 9 2,000 0 0 City of Dublin, Wicklow, and Wexford Rallway Co 1,000 0 0 City of Dublin Steam Packet Co. 3,000 0 0 Great Northern of Ireland Rallway Co 6,884 10 1 Balance (See No. 13)	
1899	F	19,740 16 1
1900	£ 8. d. 12,929 9 6 4,500 0 0 2,476 12 0 78 13 3	19,984 14 9 19,740 16 1
	Balance from last Half-Year's Account sst on Guaranteed Stock sst on Debenture Slock st on Banking Balances on Capital Account	
1899	2, 63, d. To Debit 4,500 0 0 " Interesses 6 3 " Interesses 6 " Interesse	19,740 16 1

s. d.

0 0 0 0 0 0 9 10 4 11 14 9

No. 11-Proposed Appropriation of Balance available for Dividend.

7

NIL.

No. 12-ABSTRACTS.

Half-year ended 80th June, 1900	£ s. d.
	:
GENERAL CHARGES	
GENERAL	4 2 2 Raliway Clearing House Expenses
1899	44 2 2 2 44 2 2 2

Dr. No. 13—General Balance, 30th June, 1900. Cr.

To Interest accrued and provided for	7,027 124 2,900 6,437 2,156	2 10 10	10 0	By Sundry Outstanding Accounts ,, Amounts due by other Companies ,, Net Revenue Account for Balance at Debit thereof, as per No. 10	£ 548 5,907 12,190	19	
	18,646	7	5		18,646	7	

No. 14-MILEAGE STATEMENT.

	Miles authorised	Miles constructed	Miles constructing or to be constructed	Miles worked by Engines
Lines owned by Company	м. г. т.	м. г. ч.	м. г. ч.	M. F. Y.

No. 15—STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1899						Half-year ended 30th June, 1900
23,011 1,266	Passenger Trains Goods	***		***		23,299
24,277		~~	m.4.1	~~	000	1,265
			Total			24,564

FREDERIC W. PIM, Chairman of Company.
THOMAS DOWNING, Accountant of Company.

I certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the Financial condition of the City of Dublin Junction Railways, after charging the Revenue of the Half-year with all expenses which in my judgment ought to be paid thereout.

J. D. O'CONNOR, Auditor.

27th July, 1900.

Great Northern Railway Company

(IRELAND).

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS,

FOR

HALF-YEAR ENDED 30th JUNE, 1900,

TO BE SUBMITTED TO THE PROPRIETORS

AT

THE HALF-YEARLY GENERAL MEETING.

TO BE HELD AT

THE COMPANY'S OFFICES, BELFAST,

UN

WEDNESDAY, the 15th day of AUGUST, 1900,

AT HALF-PAST TWELVE O'CLOCK, P.M.

Great Northern Railway Company

(IRELAND).

Directors :

JAMES GRAY, Esq., Chairman.

SIR WILLIAM QUARTUS EWART, BART., Deputy-Chairman.

COLONEL L. M. BUCHANAN, C.B.
WILLIAM P. CAIRNES, Esq.
JOSEPH J. H. CARSON, Esq.
FOSTER COATES, Esq.
LUCIUS O. HUTTON, Esq.

John Jameson, Esq.
James Malcolm, Esq.
George Pim, Esq.
J. T. Reade, Esq.
Fane Vernon, Esq.

Note.—Proprietors of not less than \$250 Ordinary Stock can, by timely written application to the Secretary, obtain Passes over the Company's Line for the purpose of attending the Half-yearly Meeting.

The Dividend Warrants will be posted on 31st August, and Proprietors are particularly requested to advise the Secretary, before that date, of any change of Address.

REPORT OF THE DIRECTORS

OF THE

Great Aorthern Railway Company (Ireland).

The annexed Statement of Accounts for the Half-year ended the 30th June, 1900, duly audited and verified, presents the following results:—

	1900	1899	Increase	Decrease
The second second	£	£	£	£
Traffic Receipts, Rents, &c., per Account No 9	426,686	411,908	14,778	
Less Working Expenses, per Account No. 9	238,092	227,789	10,303	
Profit on Half-year's working	188,594	184,119	4,475	
Miscellaneous Receipts, per Account No. 10	1,004	1,630		626
	189,598	185,749	3,849	
Less Int. on Debenture & Guaranteed Stocks, &c.,per A/c No. 10	60,714	60,943		229
	128,884	124,806	4,078	
Placed to Reserve Fund	4,000	4,000	10.9	100
	124,884	120,806	4,078	
Balance from previous Half-year	51,005	39,974	11,031	
Available for Dividend	175,889	160,780	15,109	

The Directors recommend that Dividends at the following rates per annum, less Income Tax, be declared, the same to be payable on the 1st September next, viz.:—

4 per cent. on the Consolidated 4 per Cent. Preference Stock 24,217 14 o

6½ per cent. on the Ordinary Stock 112,410 10 0

136,628 4 0

Which, after placing £4,000 to the Reserve Fund, will leave a balance of £39,260 14s. 9d. to be carried to next account.

The following Table exhibits the Receipts for the past Half-year, and also those of the corresponding half of 1899:—

Description	Half- end 30th Jur	led	Half-year ended 30th June, 189	9	Incr	ease	1	Dec	reas	e
	£	s. d.	£ s.	d.	£	s.	d.	£	s.	à.
	. 172,099	13 11	162,345 8	6	9,754	5	5			
Parcels, Horses, Carriages, &c.	32,148	10 6	29,295 16	I	2,852	14	5			
	. 22,408	9 2	22,4I3 I	7				4	12	5
	. 149,746	16 5	145,918 5	0	3,828	II	5			
Live Stock	19,024	7 11	19,045 14	7				21	6	8
Minerals	25,242	17 7						2,091	7	3
Rents and other Receipts .	6,015	6 7	5.555 17	8	459	8	II		,	2
1 Tip 2 Table 4	£ 426,686	2 1	411,908 8	3	16,895	0	2	2,117	6	4
		Net I	ncrease		14,777	13	10			

The Working Expenses for the Half-year have been £ 238,092 4s. 4d., showing an increase of £10,303 6s. 4d. over the corresponding period of 1899. The largely increased cost of coal forms a prominent feature in the expenditure of the Locomotive Department.

The expenditure on Capital Account has amounted to £48,366 11s. 5d. details of which will be found in Account No. 5.

During the Half-year £4,410 Ordinary Stock, and £12,690 Consolidated 4 per cent. Debenture Stock have been issued, and the premiums thereon, amounting to £7,369 10s. 3d. have been credited to Capital Account.

A Bill was promoted by the Company in the present Session of Parliament seeking powers to extend their Railway from Armagh to Castleblayney, and also from Ballyroney to Newcastle. The first-named scheme was rejected by a Committee of the House of Commons, and the proposed extension to Newcastle was modified by a friendly agreement with the County Down Company, whereby your Company will construct the Line from Ballyroney to Castlewellan, and the County

Down Company the portion from Castlewellan to Newcastle, each Company having running powers over the extension Line of the other Company.

A Bill to incorporate a Company, with powers to construct a Line of Railway from Kingscourt to Armagh, was this session again presented to Parliament, and also a Bill for the incorporation of a Company with power to purchase the Newry and Bessbrook Tramway, and for the construction of a Light Railway from Bessbrook to Tynan. Both Bills have received the sanction of Parliament.

The Great Northern Hotel at Bundoran was re-opened on the 1st May, having been closed during the winter months for carrying out various alterations and improvements. A complete Electric Lighting Installation has also been fitted.

By Order,

T. MORRISON,

Secretary.

AMIENS-STREET TERMINUS, DUBLIN, 24th July, 1900.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30TH JUNE, 1900.

		-							_		_						6																		
		Total	X	1	- 66	/00,62	١	1	1	1	1	1	1	1	1	199,600	34,550	263,817	1	263,817	263,817	1	1	ı	1		1 1	1	1	1	1	133,300	133.300	1	133,800
	BALANCE	Loans	42	1	-6.66-	10,007	1	1	1	1	1	ı	1	1	1	009,66	1	116,267	1	116,267	116,267	1	1	1	ı	1	1 1	1	1	1	1	33,300	33,300	1	33,300
	E	Stock and Shares	42	ı		13,000			. 1		1	1	ı	1	1	100 000	34,550	147,550	1	147,550	147,550	1	1	1	1	1	ı	1	1	1	1	100,000	100,000	1	100,000
	Q5			0		0	0							0	0	7	0	0	10	15	15	0	0	0			0 0			0	0		25	6	14
COMPANY	ANCTIONE	Total	3	000,000	6 661	040,000	T. T. 64. 6co	1 200 000 T	800.000	200,000	245.000	30.000	25,000	0000	200,000	1	460,960	5,575,876	432,699	5,142,576	236,274	4.906,302	500,000	400,000	400,000	657,416	80.000	60,220	80,000	133,000	17,000	1	7,633,938	268,464	7,902,402
THE CO	CAPITAL CREATED OR SANCTIONED	Loans	×	150,000	666	150,000	201.160	200,000	300,000	20.000	20,000		1	0000,0	1	1	131,385	I 332,201	1	1,332,201	37,833	1,294.368 0	155,000 0	100,000 0			20.000 0			33.000 0	17,000 0	1	2,049,588 5	120,300 9	2,169,888 14
BY	CRE/	pu			0	0	C								0		0	0	10	15	1S	0	0	0			0 0		0	0			0	0	0 %
CATED	CAPITAL	Stock and Shares	42	450,000	150,000	340,000	842 600	0/3.300	600.000	750,000	IOK.000	20.000	25,000		200,000	1	329,575	4,243,075	432,699	3,810,375	198,441	3,611,934	345,000	300,000	300,000	507,416	300,000	1	000009	100,000	1	1	5,584,350	148,164	5 732,514
CRE		-				0 0								0 0	0 0	0 0	0	3 0	20	3 15	1 IS	0	0	0 0			0 0			0		0	20	6	14
O AND	RISED	Total	42	000,000	200,000	000,751	1 164 650	2 200 000	800,000	200 000	245 000	20,000	25,000	00006	200,000	199,600	495.510	5,839,093	432,699	5,406,393	500,091	4 906,302	500,000	400,000	400,000	057,410	80.000	60,220	80,000	133.000	17,000	133,300	7,767,238	268,464	8,035,700
CAPITAL AUTHORISED AND CREATED	CAPITAL AUTHORISED	Loans	3	250,000	20,000	82.333	201.150	300.000	200,000	20.000	40,000	, 1	1	000 6	1	009'66	131,385	1,448,468	1	1,448,468	154,100	1,294,368 0	155,000 0			150,000 0		60,220 5	20,000 0	33 000 0	17,000 0	33,300 0	2,082,888 5	120 300 g	2,203,188 14 8,035,702
JTH	CAPIT	pu					0 0								0	0	0	0	າກ	15	12	0	0	0			0 0		0	0		0	0	0	0
FAL AU		Stock and Shares					872 600	0/3:300	000,000	150.000	105,000	30,000	25.000	1	200,000	100,000	364.125	4.390,625	432.699	3,957,925	345,991	3,611,934	345,000	300,000	300,000	5c7,410	900,000	. 1	60,000	100,000	1	100,000	5,684,350	148,164	5,832,514
API				:			:	:		:	:	:	:	:	1865	:	-4		see		1877		:	:	:	:	:		:	:	:.	:		oed >	
OF C.				:	:	: ;			:	:	:	:	:	:	icate,	:	:		per terms of amalgamation (see		Act,		:				: :	89	:	:	688	:		arant	
						. 2	-		14	-					Co.'s (additl. Capital) Board of Trade Certificate,		Junction		algama		eland				0	1883		ct, 18			Act, I			3	
I.—STATEMENT				:		(Navan to Kells Branch) Act, 104/	100		and 8 to Vic. C. 114			:	:	:	Frade	:			ama		y. (Ir		3			Amalgamation Act, 1883	:	avs A	:	:	ways	:		enture	
TE		F	,	8 9	22	ACL,	t (III)		Vic.		: :		:	:	d of	:	magh		ns of		ern R		:	, 1877	:	ation	:	Railw	:	:	Rail	:		Deb	
ST.		ACTS OF PARLIAMENT		cap. I	1845, cap. 128	anch)	1864	1004	80	3					Boar		o pun		tern		North		7	r Act	6	algan		on of	1(92	on of	70		1 of 1891	
		ARLI		1840,	1845	IIS BE	AA	26.4	2 and	3) 1	Tr	D. KI		p. 89	pital)	D. 174	non a				reat		t, 187	ansfe	t, 187	y Am	885	rulatio	ct, 18	ct, 18	gulati	st, 18ç		dation Act c	
No		OF F		Act, 1	44	O Ne	il ura	de To	ret, 10	2 2 2	F. 53.	Cap.	D. 6	c., cal	tl. Ca	c., cal	ingan		al, a	1110	by G		d) Ac	d) Tr	d) Ac	ailwa	Act, I	r Reg	d) A	A (bu	er Re	A (pi		onsoli	
		ACTS	1	Iway	66	avan	on B	THE THE	way a	18 Vic Can #2	22 & 22 Vic. can.	0	23 Vic., cap. 6	24 dt 25 Vic., cap.	(addi	38 & 39 Vic., cap. 174	n, Du	0	Capit	in a	ished		Irelar	Irelar	Irelar	len R	Sale)	unde	Irelar	(Irela	pun a	Irelar		ocks 1	
				la Ra	100	3 8	Import	Dail.	6 Wr	18 7	22 8	3	23 V	24 dt	Co.'s	38 8	adow		n of		ctingu		way (way (way (niskil	way	ificate	way (way	tificat	way (ons c	
				oghed	33	93	16act	or them	y Act	7 4 2 5 6 6 9	3.3	33	:	: :	: :	33	1 Port		luctio	6	ital en		n Rail	n Rail	n Rail	nd Er	Kail	Cent	n Rail	Rail Rail	e Cerl	Rail R		Additi efer	
			1	nd Di			nd Be	THE TO	ailwa	CALL W G							Ulster and Portadown, Dungannon and Om	· ·	Less-Reduction of Capital, as		Less-Capital extinguished by Great Northern Ry. (Ireland) Act, 1877		rther	rther	orther	erry a	entra	Trade	rther	rther	Trad	rther		Nominal Additions on Consolidation of Debenture, Guaranteed and Prefer nee Stocks under Act of 1891	
	1			Dublin and Drogheda Railway Act, 1840, cap. 100	23	88	Dublin and Releast Innesion Railway Act 1864	Luch North Workern Dollmon Act 1864	Illster Railway Act 6 Wm IV C 22	istel in	:			: :			The Ulster and Portadown, Dungannon and Omagh		Less	0	Less		Great Northern Railway (Ireland) Act, 1877	Great Northern Railway (Ireland) Transfer Act, 1877	Great Northern Railway (Ireland) Act, 1879	Londonderry and Enniskillen Railway	Belfast Central Railway (Sale) Act, 1885	Board of Trade Certificate under Regulation of Railways Act, 1889	Great Northern Railway (Ireland) Act, 1891	Great Northern Railway (Ireland) Act, 1892	Board of Trade Certificate under Regulation of Railways Act, 1889	Great Northern Railway (Ireland) Act, 1897		Nom	
				9			6	7 1									H						5	5	5	N.	M C	B	5	5	Be	5		-	

	d Stock	£ s. d.			0 0	0 0
IVED.	Unissued Stock	x	1		55,223 0 0	55,223 0 0
RECE	-	£ s. d.	0 0	0 0	0 0	0 0
PORTION	Total	72	869,270 0 0	I,210,885 0 0	3,597,136 0 0	5,677,291 0 0
E PRO	lditions ation of s	. d.	0 0	0 0		-
WING TH	Nominal Additions on Consolidation of Stocks	£ s. d.	141,854 0 0	6,310 0 0	1	148,164
D SHC	sceived	s. d.	0 0	0 0	0 0	0 0
CREATE	Amount Received	3	727,416 0 0	1,204,575 0 0	3,597 136 0 0	5,529,127
PITAI	ated	d.	0	0	0	0
SHARE CA	Amount Created	£ s. d.	869,270 0 0	1,210,885 0 0	3,652,359 0 0	5,732,514 0 0 5,529,127 0 0 148,164 0 0
CK AND			:	:	:	
No. II, -STATEMENT OF STOCK AND SHARE CAPITAL CREATED SHOWING THE PROPORTION RECEIVED.	DESCRIPTION.		Consolidated 4 per cent. Guaranteed Stock	Consolidated 4 per cent. Preference Stock	Ordinary Stock	
			Cons	Con	Ordi	

		1		_		1			
		Debenture Stock	p	7	61	12,690 0 0		0 0	10
		ture S	s,	0	0	0		140	13
	E	entu		2,103,736 0	2,116,426 0	069	ĺ	2,169,888 14	53,462 13 10
		Deb	A	103,	911	12,		69,8	53,4
				2	2,1			2,1	
	×								
	4 PE	ll on on	a	120,300 9 0	120,300 9 0			: : H	•
	ED	Nominal Additions on Consolidation	'n	01	0			9	
	TOC	No Iditi		300	300		1	nt :	
	SOL.	CA	A	120	120			eme	
CK.	CON							state	
roc	BY ISSUE OF CONSOLIDATE CENT. DEBENTURE STOCK		~	73	7	0		er S	
S)	SSUE	-				0		p p	-19
RE	CEN I	ount	67	7 5	H 2	0		eate	:
TU	RAISED BY ISSUE OF CONSOLIDATED 4 PER CENT. DEBENTURE STOCK	Amount	5.3	1,983,435 11	1,996,125 11	12,690 0 0		Cr	
EN	RAIS		*	983	966	12		ital	
No. IIICAPITAL RAISED BY LOANS AND DEBENTURE STOCK.	14							Total Amount authorised to be raised by Loans and by Debenture Stock in respect of Capital created per Statement No. 1 Total Amount raised by Loans and by Debenture Stock, as above	: 4
DO		- 1		:	:	0		Jo	
ANI								ect :	- 1
SZ				:	:	:		esp	00
OAI				•	•	•	i	n	, I9
L								ck i	nne
BY				1	:	:	:	Sto	h J
ED								e re	301
AIS								hov	sat
R				:		•	:	e pe	wer
AL								k, a	Po
PIT				:	:		:	d b	ing
CAI								s an	Balance, being available Borrowing Powers at 30th June, 1900
Ĭ.		1						ntu	Sorr
III				;	:	:	:	Lebe	le I
10.								l by	ilab
4					:	:	:	ised d b	avai
				6			•	e ra	ng
				189				o by	bei
				er,	900	:	:	Log	ce,
				emb	H C			rise	ılan
		TH		Dece	nn	-		tho	Be
		1 1		st I	th]			t au rai	
				31	30			ount	
				20	a	(1)	e	mo	10/
				Existing at 31st December, 1899	Existing at 30th June, 1900	Increase	Decrease	Total Amount authorised to be raised by Loans and by Debenture Total Amount raised by Loans and by Debenture Stock, as above	711
	0	33		Exis	Exis	ncr	Dec	Tot	4 - 4/2
]			had	H	H	H		

-		-						_
	8	0.0	61	(1)	7	II	4	-
	Total to 30th June, 1900	si o	1,996,125 11	55,240 0	219,976 5	7,800,468 16 11	215,285 7	4
5	Total to	127	125	240	976	468	285	8,015,754
1	Soth	£ 5,529,127	966	55	219	800	215	015
	-	5,				7		00
	1	d.	12,690 0 0		7,369 10 3	24,469 IO 3		
	Amount Received during Half-year	30	0	1	OI	OI	1	
	Recedur Half	£ 4,410	069	1	369	469	'	
		4	12		7	24		
		d.	01	8	4	00		
T.	to to 6899	£ 5.524,717 0	1,983,435 II 2	0	212,606 15 4	7,775,999 6 8		
S	Amount Received to 31st Dec., 1899	717	435	55,240 0	909,	666		
00	An Sece st D	£ 524	983	55,	212	75,9		
AC	311	25			~	7,7		
AL		2),k	Debenture Stock, per Account (No. 3)	bo:	uo :		:	
PIT		By Shares and Stock, per Account (No.2)	" Debenture Stock, per Account (No. 3)	" Forfeited & Merg- ed Shares, &c.				
CAJ	TS	nd int	re	18,8	ns		e	
NO	RECEIPTS	es a	cco	itec	niun iss		Balance	
田	RB	har r Ac	ebe er A	orfe 1 St	Premiums Stock issued		Ba	
UR		sy S pe	n d	# 9 # 9	" Premiums Stock issue			
DIT						_	-	
EN	006	£ s, d, £ s, d. 22,794 14 8 6,956,679 9 II	0		8	0		
XP	Total to 30th June, 1900	5 0						4
DE	Total	£ 6,67	112	0,79	51,767	2,000		9,75
AN	30t}	,956	-	96	5			,01
TS				22 (4			48,366 11 5 8,015,754 4
EII	t ed	s. d.						
EC	Amount Expended during Half-year	2 H	. 0	H	7 1	- 1		6 1
I'B	Exp du Hal	£ 2,79	0	5,971 14	4,757 12			3,36
IV								48
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT	0.00	3 6		0 4	OI	0		00
-	Amount Expended to 31st Dec., 1899	15 s.	5	II	47,009 15 10	0		,387 12 8
	Amount xpended Dec., 1	884	899	824	600	2,000		387
	Exi 31st	£	6	29,	47,	2,		7,967,
		6,9		On Working Stock (No. 29,000 to 2		~		7,5
		for	wth	ock	to: y	and	:	
	HZ.). 5)	Ctio	St	ions	Bri	ramway co.	
	EXPENDITURE	O'N.S	stru	ing	ipti	eder	ay	
山 L	END	Hic	con	ork	bscr	astl	WE	
	Exp	Frair	Sutt	No.	Sul	Zic C	Tra	
		o o	1	On	Company On Subscriptions to			

	€.00	0	r0 4	2
	.s. 4	14,842 10 0	12	
	46	2	5,971 14	1 9
	£2.7	8,4	4,7	8,36
	d.		0	44
	5	£5339 IO I 9,502 I9 II 1,600 0 0 1,440 0 0 845 0 0 845 0 0	4	7
0	-	390 00 00 00 00 00 00 00 00 00 00 00 00 0	500 14). I
190	42	6,5,9	2,1	Z
田		? : : : : : : : :	; ·	unt
S	1		n n	000
H	NOI			er A
30T	100			å.
A	STR	4		/ear
DE	CON NVS.	ses	any	316
EN	D.F.	riag	dwo	
R	Brought forward On Lines in course of construction—Sutton & Howth Tramways.	Lands, &c. Way Works, &c. Way Works, &c. Working Stock— 2 Bogie 3rd Class Carriages 1 Ballast Van 6 Fish Vans Heating & Electric Lighting of Carriages Leading & Electric Lighting of Carriages	On Hotels owned by Company Total Fynanditum Control	1 Otal Expenditure for Half-year, per Account No. IV. £48,866 11
(E)	d orse th 7	& & & & & & & & & & & & & & & & & & &	d b	rare
F.	CO	Lands, &c Way Works, &c Working Stock Working Stock Bogie Jining Cas Bogie 3rd Class C Ballast Van Fish Vans Goods Brake Va equods Brake Va equods Brake Va	vnec	
AL	for NII &	Lands, &c Way Worl Working Bogie Din Bogie 3rd (Ballast Va Ballast Vans Goods Bre eating & E.	MO S	x he
H	ght NES on	ay ay DRK grie grie grie grie sh boods	tels:	1
FOF	Brought forward In Lines in corr Sutton & Howth	Lands, &c Way Works, &c. ON WORKING STOCK— I Bogie Dining Car 2 Bogie 3rd Class Cau I Ballast Van 6 Fish Vans 2 Goods Brake Vans Heating & Electric Li	Ho	Old
KE	ON	ON	On	
rG			00 100	
DI	a.			
			4 4	H
EN	si .		94 I4	1 1 1 1
XPEN	s s		2,794 14	IN TOTAL
L EXPEN	d. £ s.	74000000	6 5 22,794 14 8 22,794 14 8	** ********
TAL EXPEN	. d. £ s.	1490000 K	22,794 14	TT YOU'NO
PITAL EXPEN	5. d. £ 5.	155 15 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	пн	T YOU'NO
CAPITAL EXPEN	£ s. d. £ s. d. 7,777 8 7	5,59 12 4 785 12 6 685 16 9 3,059 17 10 1,244 19 0 5,72 0 6	4,484 1 6 22,794 14	44 401'mm
OF CAPITAL EXPEN	£ s. d. £ s. 1.77.7 8 7	т т	пн	TO YOU'VE TO
LS OF CAPITAL EXPEN	£ s. d. £ s.	т т	пн	THE TOLING !!
CAILS OF CAPITAL EXPEN	£ s. d. £ s. obtine 1.7777 8 7	т т	пн	THE TOPICS TO
ETAILS OF CAPITAL EXPEN	£ s. d. £ s. 1.19hting. 1.760 14 3	т т	4,484 1	
-DETAILS OF CAPITAL EXPEN	£ s. d. £ s.	т т	4,484 1	
V.—DETAILS OF CAPITAL EXPEN	£ s. d. £ s. n 7,777 8 7 Sleatric Lighting. 1,750 14 3	rks	4,484 1	
No. V.—DETAILS OF CAPITAL EXPEN	£ s. d. £ s. at strength of st	rks	Works 4,484 I d forward	
No. VDETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 30TH JUNE, 1900.	£ s. d. £ s. ensation 7,777 8 7 orks. Electric Lighting 7,60 14 3	rks	Works 4,484 I d forward	
No. V.—DETAILS OF CAPITAL EXPEN	FOR TRAFFIC— FOR TRAFFIC— To 7,777 8 7 Works, Electric Lighting. 1 750 14 3	sk New Works	Works 4,484 I d forward	
No. V.—DETAILS OF CAPITAL EXPEN	EN FOR TRAFFIC— Compensation New Works. Electric Lighting 1750 14 3	sk New Works	Works 4,484 I d forward	
No. V.—DETAILS of CAPITAL EXPEN	Sopen for Traffic— 3. d. £ s. and Compensation New Works. Electric Lighting. 1750 14 3	sk New Works	Works 4,484 I d forward	
No. V.—DETAILS of CAPITAL EXPEN	L S. d. £ S. NES OPEN FOR TRAFFIC— nd and Compensation 7,777 8 7 blin: New Works. Electric Lighting. 1,750 14, 3	sk New Works	Works 4,484 I d forward	
No. V.—DETAILS OF CAPITAL EXPEN	LINES OPEN FOR TRAFFIC— Land and Compensation Dublin: New Works. Electric Lighting. 1760 14 3	rks	4,484 1	
No. V.—DETAILS OF CAPITAL EXPEN	ON LINES OPEN FOR TRAFFIC— Land and Compensation Dublin: New Works. Electric Lighting. 1760 14 3	sk New Works	Works 4,484 I d forward	

	Merchandise	Goods Wagons Covered Contle Wagons Timber Timber Timber Wagons Boiler Boiler Wagons Vans Vans Vans	603 1,808 1,742 500 98 2 70 69 8 4,297	610 1,808 1,742 500 98 2 70 71 9 4,300	3	1 1 1 1 1 1
FOCK		Goods	I,80	I,80		1
ST		IstoT		019	7	1
KINC		Post Office Sorting Sansvans	7	7	1	1
VOR		Fish	47	53	9	1
OF W		Carriage	43	43	1	1
RN	IING	Horse	95	95	1	1
ETU	COACHING	Luggage And Mail Vans	81	81	1	1
No. VI.—RETURN OF WORKING STOCK		Com. posites	87	80	н	
To. V		3rd Class	192	194	8	12
		2nd Class	18	20	61	10
		Class	33	29	1	4
	LOCOMOTIVE	Ten-	130	130	1	
	Locor	En- gines	147	147	1	1.
			Stock on 31st Dec., 1899	" 3oth June, 1900	Increase during half-year	Decrease "

	IL I	s. d.	1	1	1	1
	TOTAL	£ 5. d.	1	1		
JNT.	In subsequent half-years	24,000 0 0 6 8. d.	Not	ascertained		
1000	During the half- year anding 31st Dec., 1900	0 0	0	0	0	0
L A(During the half year anding 31st Dec., 1900	2000	0 00	0 00	2,000 0 0	0
PITA	Durin yea	24,000 0	0 0 000'01	0 0 000'9	2,00	42.00
ON CAJ		:	:	:	:	42.000 0 0
ITURE	81	:	Places	:	:	
EXPEND			Sundry	:	:	
THER I		•	Works at	:	:	
OF FUR		:	and New	٠	3	apital
IATE		:	Moy,	:	:	e of Ca
No. VII.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.		:	Doubling the Line, Portadown to Trew and Moy, and New Works at Sundry Places		:	Total Estimated further Expenditure of Capital
Vo. VI		8	own to	:	:	rther E
I		Framwa	Portad	g Stock		nated fu
		wth 1	Line,	rking		Estim
1 18		d Ho	the	l Wo	:	otal
		Sutton and Howth Tramwa	Doubling	Additional Working	Hotels	I

OUNT No. VII.	s. d.				241,985 13 10	26,700 6 8
NDITURE, PER ACC	**************************************	133,300 0 0	55,223 0 0	53,462 13 10	:	-:
R EXPE				:		:
JRTHE	Mr.	- :	:	:	:	:
EET FI		:	•	. : .		:
No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, PER ACCOUNT NO. VII.		Share and Loan Capital authorised, but not yet created, per Account No. I.	Share Capital created, but not yet issued, per Account No, II.	Loan Capital created, but not yet received, per Account No. III,	Less Debit Balance on Capital Account, per Account No. IV.	Amount available exclusive of value of surplus land

Er.	30th June, 1900	E s. a					226,656 13 7						194,014 I II	312 10 0	5,598 4 I	104 12 6	426,686 2 1
	1	£ s. d.								149,746 16 5	-	17			1		42
COUNT.	RECEIPTS	By Passengers— K. s. d. 1st Class 70,434 14,575 9 8 and Class 247,501 24,548 19 10	2,235,013 I	2,553,038 164,721 7 6	Season ticket-holders 2,145 7,378 6 5	ls, Horses, Carriages, &c.	" Mails	Moschandie	13/13/3 4	Less Cartage 7,020 o I	" Live Stock	" Minerals		" Rents of Stations & Stn. Services	" Rents of Property, less Repairs	" Transfer Fees	
ENUE ACC	Half-year ended 30th June, 1899	£ 13,736		155,241			42,413	214,054	288	145,018	19,046	27,334	192,298	313	5,148	95	411,908
No. IX,—REVENUE ACCOUNT.	30th June, 1900	£ s. d. 46,867 4 8	73,645 4 6	16,827 15 10	9 61 910,49	11,237 3 I	1.131 15 8	3,000 0 0	278 16 6	I,228 12 2	658 12 5	16,200 0 0	238,092 4 4			188,593 17 9	426,686 2 1
	EXPENDITURE	To Maintenance of Way see Abstract A.	" Locomotive Power do. B.	" Carriage & Wagon Repairs do. C.	" Traffic Expenses do. D.	" General Charges do. E.	" Law Charges	" Parliamentary Expenses	" Mileage and Demurrage	" Compensation—Personal Injury	", Damage to Goods, &c.	" Rates and Taxes				" Balance carried to Net Revenue Account 188,593 17	
É	Half-year ended 30th June,	£ 20,034	60,952	16,361	66,510	808,01	196	I,200	374	2,104	1,285	17,200	227,789	0	i	184,119	411,908

2 6 6 6 6 6

No. X.—NET REVENUE ACCOUNT.

00 %

0 0

No. XII.—ABSTRACTS.

A		Ic, 1	67	0	17	3	0	0	0	0	cs		199	2.00		4	14		
Replace Repl		oth Jun	42	1,005	3,593	155	29	250	170	400	,603		June,	£ 8888		5,628	9,260	A.	MAINTENANCE OF WAY, WORKS, &c.
Salariense, & Ceneral Superintendenco Sala					188	_		, e			240		30t	17.		I3(S S S S S S S S S S S S S S S S S S S	ended	£ 5. d. £ 5. d.
Miles Maintaine Double 143 365 150 365 160 365 160 365				uno		nt.	and	Lear						:	0		:		
Miles Maintaine Double 143 365 150 365 160 365 160 365				Half-year's	le Account	Interest	in Castlederg mway Company	vn Ry.Co., Way	onial Guarantee	:		VIDEND.			£24,217	112,410		13,853 550 35,157	Wages
Miles Maintaire—Double 143 145				ast	veni	nera	Tra	Dov	Bar						•	•	•		
Salaries, Office Expenses, & General Superintendence Fig. 18				Balance from	Balance	Banker's and	Dividend Victoria	Belfast &				AVAILABLE				:	:		Less Profit realised on Sale of Old Rails MILES MAINTAINED—Double 143 Single 385 Total 528
Rearrange Company Reger	-	248									T	CE			:	:	:	В.	LOCOMOTIVE POWER.
Salaries, Office Expenses, & General Superintendence Tis 18 7	2	Half-year ended 3ot June, 189	¥	39,974	184,119	276	34	250	170	400	225,723				Stock	annum	•:	ended 30th June, 180	£ s. d. £ s. d.
The series of th		0006	d.	4	0	0	0		4	0	Н				nce	per			Salaries, Office Expenses, & General Superintendence — 715 18 7
The series of th		30th June, 10	£ s.	-	17,385	I,000	4,000	1		175,888		OPRIATION	1	No	cent. Prefere	6} per cent.	t Half-year	26,972 1,629 2,249	Wages connected with working of Loco. Engines 16,273 I II Coal and Coke 37,525 2 3 Water 2,272 I5 II Oil, Tallow, and other Stores 2,045 6 4
ts und the state of the state o				:	naranteed Stocl	Junction		respect		d (see No.XIII				per		linary Stock, a	Balance to nex	6,274 5,989 720	Repairs and Renewals— Wages 6,286 14 9 Materials
ts und the state of the state o				e Stock	cent. Gu	Dublin				Dividen		PROP		Divide	85 Con	136 Ord	I	725	Repairs to Workshops, Sheds, &c
ts und the state of the state o		1		ntur	per	y of		Is:		for]		H	1	e for	8,012	597,	-11	60,952	Total — 73,645 4 6
ts und the state of the state o		74)ebe	ted 4	Cit	q	Sha		able				llabl		£3,		C.	REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.
3,180 Carriages—Wages				00	Consolida	rantee to	erve Fun	eference			30.00	Z					1	ended 30th June, 189	
Total				To Inter									p ₀	Bal	Div			357 3,180 4,463	Carriages—Wages 3.337 8 4 Materials 4,763 2 11
16,361 Total — 16,827 15 10	16	ded 30th	42	1,558	17,385	I,000	4,000	I,000	4,943	00,780	5,723		If-year ende	160,780	24,217	112,273	24,290	3,482 4,879	Wagons—Wages 3,668 1 9 Materials 4,703 11 11
	15	Jun	2	4					9	16	22		Ha 30t						Total – 16,827 15 10

No. XII.—ABSTRACTS—continued.

D.	TRAI	FFIC E	XPENSE	S.					
Half-year ended 30th June,1809									
							£	s.	d
50,890	Salaries and Wages, &c.						51,772	3	7
8,135	Fuel, Lighting, Water, and	General	Stores				8,242	0	10
1,010	Clothing			• •			1,016	2	9
4,552	Printing, Stationery, Tickets	s, and A	dvertising				3,927	9	8
575	Wagon Covers, Ropes, &c.						646	I	8
1,236	Miscellaneous Expenses	• •					1,234	0	II
112	Horse Shunting Expenses	••	••	• •	••		179	0	I
66,510		Т	otal	••		£	67,016	19	6

E.		GE	NERAL (CHARC	GES.					
Half-year ended goth June, 1899		G,					Ž	6		
£								£	s.	d.
1,500	Directors	••				• •		1,500	0	0
50	Auditors	••		••	••	••	• •	50	0	0
5,411	Salaries of Secr	etary, Ge	eneral Mar	nager, A	ccountan	it, and C	lerks	5,728	4	8
797	Office Expenses		• •	0 0	••			784	4	9
60	Advertising				••	••	DV'04	69	5	6
815	Telegraph Expe	nses						928	5	I
1,145	Railway Clearin	g-House	Expenses	••			-	1,109	19	1
119	Travelling Expe	nses	••	••	• •			55	8	
911	Contribution to	Superant	nuation, Si	ick, and	Pension	Funds		1,011	15	7
								-		
10,808			Т	otal			£	11,237	3	1

						_				
	d.	61	H	4	н	3	4	L(P)	0	10
	5	7	10	9	9	7	14	0	0	7
Er.	X	By Capital Account, Balance at Debit thereof, per Acct. No. IV 215,285	9,884 10	113,812 6	16,933	1,200	2,038 14	11,270 0	8,843	379,267
		I S	:	:	:	:		:	*	(+)
		°S.								
		cct.	" Cash at Bankers, Current Account and Cash on hand	:	:		:	:	:	
		oer A	sh or	P						
		eaf,]	1 Cas	han	:	:	:	:		
		ther	t and	" General Stores—Stock of Materials on hand	any		co.			
		ebit	conu	teria	omo	nses	anie	:	v)	
		at D	t Ac	f Ma	he C	g Hc	omp	fice	ount	
		ance	ırren	ck o	to t	arin	er C	st Of	Acc	
ET.		,Bal	s, Cr	-Sto	" Traffic Accounts due to the Company	" Amounts due by Clearing Houses	" Amounts due by other Companies	do. Post Office	Sundry Outstanding Accounts	
HE		ount	nker	ores-	ount	ue by	ue by	do.	tstan	
S E		Acc	t Ba	J Sto	Acc	its di	its di		On	
ANG		pital	sh a	nera	affic	nou	nou	Do.	ındry	
BAL		y Ca	Ca	5	Tr.	" Ar	, Ar		" Su	
AL]			9		23				_	 5
IER	s. d.	18	∞	0 10		0	019	0		7
(1)						244		_		
5		8000	259	177	773	414 1		000		
II.—GI	42	175,888	4,259	57,771 0 10	1,773 13	68,414 19 3	2,159	0 0 000'69		379,267
XIII.—GI	¥	o.X. 175,888	4,259		1,773	68,414 1		000'69		
No. XIII.—GENERAL BALANCE SHEET.	¥	ct.No.X. 175,888	•		:	:	2,159	:		
No. XIII.—GI	4	er Acct.No.X. 175,888					2,159			
No. XIII.—GI	***	of, per Acct.No.X. 175,888	:		:	:	2,159	•		
No. XIII.—GI	A	thereof, per Acct.No.X. 175,888	•		:	:	2,159	:		
No. XIII.—GI	R	edit thereof, per Acct.No.X. 175,888	:			:	2,159	•		
No. XIII.—Gi	A	at Credit thereof, per Acct.No.X. 175,888	:			•	2,159	•		
No. XIII.—GI	R	nce at Credit thereof, per Acct.No.X. 175,888	:			•	2,159	•		
No. XIII.—GI	R	Balance at Credit thereof, per Acct. No.X. 175,888	:			•	2,159	•		
No. XIII.—GI	R	cct., Balance at Credit thereof, per Acct.No.X. 175,888	:			•	2,159	•		
No. XIII.—GI	R	ue Acct., Balance at Credit thereof, per Acct. No.X. 175,888	:			•	2,159			
	R	evenue Acct., Balance at Credit thereof, per Acct.No.X. 175,888	:			•	2,159			
No. XIII.—GH	R	et Revenue Acct., Balance at Credit thereof, per Acct. No.X., 175,888	:			•	2,159			
	R	To Net Revenue Acct., Balance at Credit thereof, per Acct.No.X., 175,888 18 9	:	" Guaranteed Dividends and Interest payable & provided for 57,771	:	:	2,159	•		

No. XIV.—MILEAGE	ST	TATEME	NT.		MA
		На	lf-year ende	d 30th June,	1900
		Miles authorised	Miles con- structed	Miles construct- ing or to be con- structed	Miles worked by Engines
Lines owned by Company		533‡	528	51	528

	N	o. XV.—STATEMENT	OF TRAI	N MILEA	GE.	
Half-year ended 30th June, 1899		25-2-4				Half-year ended 30th June, 1900
1,137,529 572,124		Passenger Trains Goods Trains		• •		1,166,576 567,257
1,709,653		Total	0.4	••	••	1,733,833

JAMES GRAY, Chairman of Company,
J. SHANKS, Accountant of Company,

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past Half-year, been maintained in good working condition and repair.

W. H. MILLS, Engineer-in-Chief.

DUBLIN, July 2nd, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools have, during the past Half-year, been maintained in good working order and repair.

CHAS. CLIFFORD, Locomotive Engineer.

DUNDALK, July 14th, 1900.

AUDITORS' CERTIFICATE.

We, the Auditors of the GREAT NORTHERN RAILWAY COMPANY (IRELAND), have examined the Accounts of the Company for the Half-year ended the 30th day of June, 1900, which are proposed to be issued to the Proprietors of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial condition of the Company, and that the dividend of Six and a-quarter per cent. per annum, proposed to be declared on the Original Stock of the said Company is bona fide due thereon after charging the Revenue of the Half-year with all expenses which, in our judgment, ought to be paid thereout.

JAMES D. O'CONNOR.
H. LEOPOLD PIM.

Great Northern Railway Company

(IRELAND.)

NOTICE is hereby given that the next Ordinary Half-Yearly General Meeting of the Proprietors of the Great Northern Railway Company (Ireland), will be held at the Terminus of the Company in the City of BELFAST, on WEDNESDAY, the 15th day of AUGUST, 1900, at Half-past Twelve o'clock, p.m., to receive a Report from the Directors and Statement of Accounts for the Half-year ended the 30th June, 1900, and for the transaction of the general business of the Company.

T. Morrison,

Secretary.

SECRETARY'S OFFICE,

AMIENS-STREET TERMINUS, DUBLIN.

24th July, 1900.



BROWNE AND NOLAN, LTD. PRINTERS, NASSAU STREET, DUBLIN

Great Southern & Western Railway.

REPORT OF DIRECTORS,

AND

STATEMENT OF ACCOUNTS

FOR SIX MONTHS ENDED

30th JUNE, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND THIRTEENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT TWELVE O'CLOCK, NOON, ON

SATURDAY, 18TH AUGUST, 1900,

AT

KINGSBRIDGE TERMINUS, DUBLIN.

The Dividends for the past half-year on the Company's Original and Preferential Stocks will be payable on 1st September.

(108) Great Southern and Western Railtony Company NOTICE.

CHANGE OF RESIDENCE.

The Proprietors of Stock in this Company are requested to give immediate notice to this Office of any permanent change of residence, stating name in full, and former address.

FRANCIS B. ORMSBY,

Newtorn

KINGSBRIDGE TERMINUS, DUBLIN,

August, 1900.



GREAT SOUTHERN AND WESTERN RAILWAY COMPANY, IRELAND.

Notice is hereby given that the next Half-yearly Meeting of this Company will be held at the Kingsbridge Terminus, Dublin, on Saturday, the 18th day of August, 1900, at the hour of 12 o'clock, noon, for the purpose of receiving the Report and Statement of Accounts from the Directors for the Half-year ending 30th June, 1900, and of transacting the general business of the Company.

And Notice is hereby also given that as soon as such general business is disposed of or adjourned, the Meeting will be made Special for the following purposes, that is to say:—

For the purpose of creating £60,000 New Four per Cent. Preference Stock of the Company, and authorising the issue thereof in pursuance of the powers of the Great Southern and Western Railway Act, 1900, and for authorising the Company to create and issue Debenture Stock to the extent of the borrowing powers authorised by that Act, and for authorising the issue of such new Debenture Stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the Meeting shall think fit, and for authorising the Directors to subscribe to and hold further shares in the undertaking of the Southern Hotels (Limited), or to lend further moneys to that Company on the security of their Mortgages or Debentures to any amount not exceeding in the whole the additional sum of £30,000, in pursuance of the powers of the said Act.

For the purpose of creating £200,000 New Four per Cent. Preference Stock of the Company in pursuance of the powers of the Great Southern and Western and Waterford, Limerick, and Western Railway Companies Amalgamation Act, 1900, and such further sum of like Stock as may be required for the purpose of paying such moneys as under the provisions of that Act may become payable in cash to the holders of Three and a Half per Centum Perpetual Preference Stock in the Waterford, Limerick, and Western Railway Company, and for authorising the issue of such New Four per Cent. Preference Stock of the Company, and also for authorising the Company to create and issue Debenture Stock to the extent of the borrowing powers authorised by the said Act, and for authorising the issue of such New Debenture Stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the Meeting shall think fit.

For the purpose of creating £90,000 New Four per Cent. Preference Stock of the Company, and authorising the issue thereof in pursuance of the powers of the Great Southern and Western and Waterford and Central Ireland Railway Companies Amalgamation Act, 1900, and for authorising the Company to create and issue Debenture Stock to the extent of the borrowing powers authorised by that Act, and for authorising the issue of such New Debenture Stock at such times, in such amounts and manner, on such terms, and subject to such conditions as the Meeting shall think fit.

And to authorise the issue of the unissued sum of £650,000 Preference Stock of the Company created under the powers of the Fishguard and Rosslare Railways and Harbours Act, 1899, bearing dividend at the rate of Four per Cent. per annum in lieu of Three per Cent. per annum as provided by the resolution of the Company creating the said Stock of the 26th day of August, 1899, and to amend the said resolution accordingly.

Dated 3rd day of August, 1900.

(By Order of the Board),

FRANCIS B. ORMSBY,

Secretary.

KINGSBRIDGE TERMINUS, DUBLIN.

Mirectors.

JOSHUA J. PIM, Chairman.

WILLIAM ROBERTSON, Deputy Chairman.

WILLIAM J. GOULDING.

GEORGE JAMESON.

JOHN W. PAYNE SHEARES.

COLONEL SIR GERALD R. DEASE.

EBEN. PIKE.

ROBERT F. S. COLVILL.

FREDERICK C. PILKINGTON.

WILLIAM P. GEOGHEGAN.

Great Southern and Western Railway.

DIRECTORS' REPORT

For the Half-year ended 30th June, 1900.

The following are the details of the Receipts of your Line for the past Half-year, viz.:—

Description.	Half-year ended 30th June, 1900.	Half-year ended 30th June, 1899	Increase.	Decrease.
	£ s, d,	£ s. d.	£ s. d.	£ s. d.
Passengers,	177,386 19 4	159,787 7 8	17,599 11 8	_
PARCELS, HORSES, CAR-	35,750 13 9	33,743 0 1	2,007 13 8	=0
Mails,	23,145 12 4	23,415 13 4	- 1	270 1 0
Goods,	149,438 14 0	146,577 12 5	2,861 1 7	-
MINERALS,	21,530 13 6	22,316 3 2	_	785 9 8
LIVE STOCK,	45,509 13 10	42,072 15 2	3,436 18 8	-
Total Traffic Receipts,	452,762 6 9	427,913 11 10	24,849 14 11	

The Abstract of Accounts, which is now laid before you, shows the balance available for Dividend to be £177,229 3s. 11d., cut of which the usual Dividend is recommended on the Four per Cent. Perpetual Preferential Stock, amounting to £26,582, and a Dividend at the

[June, 1900.

rate of Five per Cent. per annum, amounting to £133,132, on the Consolidated Stock of the Company, leaving a balance of £17,515 3s. 11d. to be carried forward to next account.

The Traffic Receipts show an increase of £24,849 14s. 11d., as compared with the corresponding period of the previous year.

The Working Expenses show an increase of £21,956 8s. 9d.

The works on the Drumcondra Link Line have not made as much progress during the half-year as was anticipated; it is expected however that the Line may be opened to North Wall before the close of the year.

The Great Southern and Western Railway Act of this Session, and the Fishguard and Rosslare Act—in which the Company is interested—also the Acts for the absorption of the Waterford, Limerick, and Western Railway and the Waterford and Central Ireland Railway into the Great Southern and Western system have received the Royal Assent. The Board congratulate their Shareholders on this result.

At the close of the ordinary business the Half-yearly Meeting will be made Special for the purpose of creating and authorizing the issue of £60,000 New Four per Cent. Preference Stock and £20,000 Debenture Stock, in pursuance of the powers of the Great Southern and Western Railway Act, 1900.

And for the purpose of creating and authorizing the issue of £200,000 New Four per Cent. Preference Stock, and such further sum of like Stock as may be required, to pay off Shareholders of $3\frac{1}{2}$ per Cent. Stock of the Waterford, Limerick, and Western Railway who select cash payment, also £70,000 Debenture Stock, in pursuance of the powers of the Great Southern and Western and the Waterford, Limerick and Western Companies Amalgamation Act, 1900.

Also for the purpose of creating and authorizing the issue of £90,000 New Four per Cent. Preference Stock, and £30,000 Debenture Stock, in pursuance of the powers of the Great Southern and Western and the Waterford and Central (Ireland) Amalgamation Act, 1900.

And also for the purpose of authorizing the issue of the unissued sum of £650,000 Preference Stock of the Company created under the powers of the Fishguard and Rosslare Railways and Harbours Act, 1899, bearing dividend at the rate of 4 per cent. per annum, in lieu of 3 per cent. per annum, as provided by the resolution of the Company creating the said Stock of the 26th day of August, 1899, and to amend the said resolution accordingly.

The following Directors retire from office by rotation:—Colonel Sir Gerald R. Dease, John W. Payne Sheares, and Robert F. S. Colvill, and they offer themselves for re-election.

JOSHUA J. PIM, Chairman.

Kingsbridge Terminus,
Dublin, 3rd August, 1900.

COMPANY, IRELAND. AND WESTERN RAILWAY GREAT SOUTHERN

HALF-YEAR ENDING 30TH JUNE, 1900.
No. 1.—Statement of Capital Authorized, and Created by the Company.

	CAFITAL CREATED.	100	300															O O PAIL.	0 0	0	0 0	0 0	0 0	0 0						0000	0 0
	Total.	O.	5.178.600	330,000	280 000	144 305	400 000	13,000	153.000	200,000	480 000	100,000	30 000	100 000	200,000	90,000	80,000	400,000	200,000	10,000	70,000	000'09	56,914	000'09	000	29,000	800,20	300,000	250,000	650,000	10,030,819
CAPITAL AUTHORIZED.	Debenture Stock.	£ 8. d.	332,965 0 0	50,000 0 0	70,000 0 0	0	0		63,000 0 0	50,000 0 0	120,000 0 0	100,000 0 0	30,000 0 0	100,000 0 0	200,000 0 0	0 0 000,06	80,000 0 0	400,000 0 0	200,000 0 0	10,000 0 0	70,000 0 0	0 0 000,09	0	0 0 000,09	0 0 000 88	32.000 0 0	20.000 0	0		1	2,560,879 0 0
	Stock.	£ 8. d.	4,840,635 0 0	0	210,000 0 0	56,305 0 0	810,000 0 0	13,000 0 0	0 0 000006	0	360,000 0 0	1	1	1	I	1	1	1	1	1	1	ı	1	ı	1	1	0 0 00000	200,000 0 0	0	650,000 0 0	7,469,940 0 0
American Description	ACTS OF FARIABISET.		24th and 25th Vic., Cap. 148,	Ditto,	24th and 25th Vic., Cap. 147,	9th and 10th Vic., Cap. 167,	29th and 30th Vic., Cap. 144,	29th Vic., Cap. 57.	34th and 35th Vic., Cap. 103,	36th and 36th Vic., Cap. 134,	37th and 38th Vic., Cap. 43,	39th and 40th Vic., Cap. 142,	39th and 40th Vic., Cap. 98,	42nd and 43rd Vic., Cap. 94,	44th and 45th Vic. Cap. 126,	44th and 45th Vic., Cap. 181,	47th and 48th Vic., Cap. 126,	47th and 48th Vic., Cap. 143,	53rd Vic., Cap. 33,	Ditto	West Merry (Killorgin and Valentia) Railway Order, 1891, and 54th Vic., C. 2,	Headrord and Kenmare Kallway Order, 1891, and 54th Vic., cap. 2,	Board of Irade Certificate under Regulation of Railways Act, 1889,	West Kerry (Killorglin and Valentia) Additional Canital Order 1804 and	54th Vic., Cap. 2.	Headford and Kenmare Additional Capital Order, 1894, and 54th Vic., Cap. 2,	58th and 59th Vic., Cap. 23,	59th and 60th Vic., Cap. 69,	ys & Harbours Act,	" " 1899, 62 & 63 Vic., Cap. 186,	

STATEMENT OF CAPITAL STOCK CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued.	£ 8 d.	185 580 0 0	0 000,004	650 000 0 0	N16 600 0 0
Amount Received.	£ 8. d.	325.5	1 100 100 0	1,029,100 0 0	6,4564,3880 O O MAY AGO O O
1	£ 8. d.	Received to 31st December 1899, 5,324,695 0 0)	- 080 0 00 0 00 0 00 0 0 0 0 0 0 0 0 0 0		
Amount Greated.	£ 8. d.	5,490,840 0 0	1,329,100 0 0	0 0 000,039	7,469,940 0 0
DRECRIPTION.		Ordinary Stock, 5,490,840 0 0	Four per Cent. Perpetual Preferential Stock, . 1,329,100 0 0	Three per Cent. Preference Stock,	Total

No. 3.—CAPITAL RAISED BY DEBENTURE STOCK.

		000	0	00	0
UR OF	nt.	000	0	00	0
RAISED BY ISSUE OF DESERVER STOCK.	At 4 per Cent.	£ 2,461,061 2,548 222	87,161 0 0	2,560,879 0 2,548,222 0	12,657 0 0
1				ed,	
			se,	reat	
			Increase,	oital c),
			Ir	f Car	1900
				ect o	June,
				resp	oth .
				ck in	at 3
				e Sto	were
					ng Pe
				Debe	rowin
				and ove,	Bor
				oans is ab	lable
				by L	avai
				ised e Ste	being
		899,		be re	ace, 1
		December, 1 June, 1900,		nthorized to nent No. 1, ised by Deb	Balance, being available Borrowing Powers at 30th June, 1900,
		Existing at 31st December, 1899, Existing at 30th June, 1900,		Total Amount authorized to be raised by Loans and Debenture Stock in respect of Capital created, as per Statement No. 1. Total Amount raised by Debenture Stock, as above,	

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Amount received to Half-year to 31st December, 8th June, 1899.	£ s. d. £ s. d. £ s. d. 6,653,795 0 0 585 9 0 6,654,380 0 0	2,461,061 0 0 87,161 0 0 2,548,222 0 0 423,713 8 11 29,454 14 11 453,168 3 10	9,538,569 8 11 17,200 14 11 9,655,770 3 10	10
	By Receipts— Capital Stock, per Account No. 2, 6,653,795	Debenture Stock, per Account No.3, 2,461.061 Premium on Stock Issued, 423,713	Ralange	
Total.	£ 8. d. 7,910,295 5 4	275,174 6 5 1,151,217 18 9	382,000 0 0	9,743,687 10 6
Amount Expended during Half-year to 30th June, 1900.	£ s. d. 9,548 1 2	38,512 8 2 3,729 13 4	2,000 0 0	53,790 2 8
Amount Expended to 31st December, 1899.	£ 8. d.	236,661 18 3 1,147,488 5 5	380,000 0 0	9,689,897 7 10
1	To EXPENDITURE— On Lines open for Traffic, On Lines in course of con-	struction— Drumcondra Link Line, Working Stock, Subscriptions to other Com-	Fishguard and Rosslare Rail- ways and Harbours Co., . Southern Hotels Co., Ltd.,	

10. C. DEIAILS OF CAPITAL MAIENDITORE FOR MALE-IEAR ENDING SOUTH JONE, 1800.	NE FUN IIA	LE-IDAR DR	DING ONTH	JUNE, ISON),
	Land and Compensation.	Works and Engineering.	Law and Parliamentary Expenses.	To	Total.
On Lines open for Traffic-	p 8 3	£ 8. d.	£ 8, d.	£ 8. d.	£ 8. d.
Extensions of Stations and Sundry Worke,	465 0 2	4,824 2 9	70 2 4	5,359 5 3	1
New Cottages,	1	615 18 1	1	615 18 1	1
Youghal Sea Protection Works,	1	1,947 17 10	1	1,947 17 10	1
Stamp Duty on additional Capital, Fishguard and Rosslare Rail-ways and Harbour Act, 1889,	1	T	1,625 0 0	1,625 0 0	9,548 1 2
On Lines in course of Construction— Drumcondra Link Line,	15,000 0 0 19,992 5 11	19,992 5 11	3,520 2 3		38,512 8 2
Working Stock-					
Engines and Tenders,	1	1	1	837 2 2	1
Carriages and Wagons,	1	1	1	2,892 11 2	3,729 13 4
Subscription to other Companies— Fishguard and Rosslare Railways and Harbours Co.,					2,000 0 0
Total Expenditure for Half year, as per Account No. 4,	etema		1		58,790 2 8

O. 6.—RETURN OF WORKING STOCK.

50 34one Vans. 50 50 50 50 50 50 50 5			льтоТ	4,743	. 19
Ke on the 31st December, 1899, 1992 Tendera, 1992 Tender			Boiler Truck.		1
Ke during the Half-year. Control of the Sound of the S			-aW LeoO norI Sons.		
k on the 31st December, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1993 Tenders		A.L.	Rail Wagons.	40	
k on the 31st December, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1993 Tenders		MINER	Timber Wagons.	138	
k on the 31st December, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1993 Tenders		RAND	Ballast Wagons.	142	
k on the 31st December, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1899, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1992 Tenders, 1993 Tenders		HANDIS	Cattle Wagons.	1106	
K on the 31st December, 1899, 1992 Knithes. Carringe. 1992, 1992 Knithes. 1992, 1992 Knith 1990, 1992 Knith 1992		MBRCI	Open Goods Wa-	1588 1588	
k on the 31st December, 1899, 1992 S. Store Vana. Tendera. To 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			Covered Goods Wagons.	1,584	5.3
k on the 31st December, 1899, 1992 Tenders, 1992 Tende			Hallast Train Brake Vans.	10	
We won the 31st December. We not the 31st December. We not the 31st December. We not the 31st December. So G. First Olass Carrings. So G. Carrings. Third Class Carrings.			Goods Train Brake Vans.	104	
We won the 31st December. We not the 31st December. We not the 31st December. We not the 31st December. So G. First Olass Carrings. So G. Carrings. Third Class Carrings.	0			616	
k on the 31st December, 1899, 1992 Tenders, 1998, 1992 Tenders, 1992 Tenders, 1993 Tenders, 1993	2		Flah and Milk Vans.	50	
k on the 31st December, 1899, 1992 Tenders, 1998, 1992 Tenders, 1992 Tenders, 1993 Tenders, 1993			Carringe Trucks.	69 60 44 44	
k on the 31st December, 1899, 1992 Tenders, 1998, 1992 Tenders, 1992 Tenders, 1993 Tenders, 1993	TATE			89	
k on the 31st December, 1899, 1999 Baste Carringe. R on the 30th June, 1800,)		Post Office Sort-	20	
k on the 31st December. R on the 30th June, 1900, 1922 1 1 1459. Safe during the Half-year. Safe during the Half-year. Safe during the Half-year. Safe during the Half-year.		9		61 61	
k on the 31st December. R on the 30th June, 1900, 1922 1 1 1459. Safe during the Half-year. Safe during the Half-year. Safe during the Half-year. Safe during the Half-year.		NIMO	Гаввепрет 17ап	76	1
k on the 31st December, 1899, K on the 31st December, 1899, 192 1499 1151 Renders. R on the 30th June, 1900,	-	Coa	TIRgeit.	92	
k on the 31st December, 1899, 192 1499 1 51 6 6 arriage. Treaders. The goal 199 1 51 6 6 arriage. The do,			Third Class Car-	181	
k on the 31st December, 1899, 1993 149 149 149 149 149 149 149 149 149 149				36	
k on the 31st December, 1899, 192 149 1 14			First Class Car- rlages.	51	
k on the 31st December, 1899, k on the 30th June, 1900,			State Carriage.		• •
k on the 31st December, 1899, k on the 30th June, 1900,		TIVES.	Tendera.	149	
k on the 31st Decem k on the 30th June, asse during the Hal		Госом	Engines.	192	
1000			1	k on the 31st I k on the 30th	during the Hal

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

During tile Half-year In subsequent ending 31st Dec., 1900. £ s. d. £ s. d. 5,052 0 0 — — — — — — — — — — — — — — — — —			H	Further Expenditure.		
### ### ##############################		During the Half ending 31st Dec.	-year 1900.	In subsequent Half years.	Total.	
ffic: ons, Sidings, &c., on Works. s, 000 0 0 s, construction: companies: companies: companies: strateRailways and Harbours Company, fimated further Expenditure of Capital, g7,152 0 0 28,500 0 0 Not ascertained.		જ લ્સ	d.	%	ॐ	d.
ion Works	On Lines open for Traffic:- Sundry Works, Stations, Sidings, &c.,	5,052 0	0	ı	5,052 0	0
s,	Youghal Sea Protection Works.	2,000 0	0	1	2,000 0	0
10,600 0 0 22,000 0 0 45,000 0 0 22,000 0 0 1 Harbours Company, 25,500 0 0 Not ascertained. 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 1 25,800 0 0 25,800 0 25,800 0 0 25,800 0	On Working Stock: Engines,	8,000 0	0	6,800 0 0		
Harbours Company, 25,500 0 0 Not ascertained. Expenditure of Capital, 97,152 0 0 28,500 0 0	Carriages and Wagons,	10,600 0	0	22,000 0 0	32,600 0	0
Harbours Company,	On Lines in course of Construction:— Drumcondra Link Line,	45,000 0	0		45,000 0	0
97,152 0 0 28,800 0 0	Subscriptions to other Companies: - Fishguard and Rosslare Railways and Harbours Company,	25,500 0	0	Not ascertained.	26,500 0	0
	Total estimated further Expenditure of Capital,	97,152 0	0	28,800 0 0	125,952 0	0

No. 8.—Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

							ञ	8.	·
Canital Stock authorized and created, but not vet received, per Account No. 2,	2,	•	•			00	0 0 099,280	0	0
Loan Capital authorized and created, but not yet received, per Account No. 3.					٠		12,657 0 0	0	0
						00	328,217 0 0	0	0
Deduct, Capital Account, Balance at Debit thereof, per Account No. 4,.	-			•	•		87,917 6	9	00
Total .				8	0 1	1	740,299 13 4	13	44

Half-year ended 30th June,1895 £ S. d. 64,664 16 3 69,505 2 6 20,296 0 6 76,782 13 10 11,788 16 10 606 2 5 1,276 17 0 728 10 7 7 15,000 0 0 947 17 4 261,608 17 3 1,307 3 2 260,301 14 1 1 2260,301 14 1 1	No. 9.—Revenue Account.	ed ended 30th ended 30th alf-year ended 30th June, 1900.	d. £ 8.100 19 19 19 19 19 19 19 19 19 19 19 19 19	10 12,382 7 5 673 111 1 1 5 9 9 9 9 9 9 7 1 7 1 6 9 9 9 9 9 7 1 7 1 6 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	2 1,294 6 4 Total Traffic Receipts, — 42,072 15 2 45,099 13 1 282,258 2 10 Rents, — 3116 17 0	Southern Railway any, r Fees, and Demurrage, 1458 10 166 0
	A	Half-year ended end 30th June, 1899. Jun	2 8 G G G G G G G G G G G G G G G G G G	10 112, 12, 13, 14, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	0 61 1	9

T	led 00.	0.0	0	-		0	0	00	0	0	0	0	4
1	r enc e, 19	. 62	0	11		0	0	0-3	0	0	0	0.	9
	Half-year ended 30th June, 1900.	36,303	8,000 0	175,393 17		400	1,500	555	1,000	1,400	1,200	3,500	229,252 6
TOOODIN I.		£ 8. d. By Balance brought from last half-year's Account,	" Amount transferred from Suspense Account,	" Balance brought from Revenue Account, No. 9,	" Baronial Guarantees:-	Castleisland Railway,	Killorglin Railway,	Tullow Extension Railway,	Kanturk and Newmarket Railway, .	Valencia Railway,	Headford and Kenmare Railway,	Waterford City and County,	
INO. 10. THEI INEVENUE INCOME.	Half-year ended Half-year ended 30th June, 1900 30th June, 1899.	£ 8. d. 87,622 4 10	50,964 8 10	1,058 13 7 171,493 7 6		400 0 0	1,500 0 0	554 19 8	1,000 0 0	1,400 0 0	1,200 0 0	229 3 11 3,500 0 0	229,252 6 4 218,670 12 0
10.11	Half	To Interest on Debenture Stock (on	£2,548,222 at 4 per cent. per annum), 50,	" General Interest, 1,								" Balance available for Dividend, . 177,229 3 11	(See No. 13.)
DI	Half-year ended 30th June, 1899.	£ 8, d.		1,157 9 5								168,291 18 2	218,670 12 0

£ s. d. 177,229 3 11 159.714 0 0 Half-year ended 30th June, 1900. £ 8. d. No 11,—Proposed Appropriation of Balance available for Dividend. Balance to next Half-year, £ s. d. 168,291 18 2] 159,595 15 6 8,696 2 8 Half year ended 30th June, 1899. £ 8. d. 26,582 0 0 133,013 15 6

No. 12.—ABSTRACTS.

MAINTENANCE OF WAY, W. Matterials, Office Expenses, and General S. Materials, Bedas, Bridges, Signals, and Materials, Materials, Materials, Materials, Materials, Miles maintained— 203 Salaries, Office Expenses, and General S. Running Expenses: LOCOMOTIVE POWE LOCOMOTIVE POWE Coal and Coke, Water Off. Locomotive Engines, Off. Tallow, and other Stores, Waterials, Materials, Hire of W. D. & L. Engine Stock, Materials, Materials, Materials, Materials, Hire of W. D. & L. Engine Stock,	MAINTENANC MAINTENANC Materials, Single, Cocomple, Single, Colocomotive E Coal and Coke, Water, Oil, Tallow, and ot Materials,	MAINTENANCE OF WAY, WORKS, &c. C. REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	Half-year Half-year ended 30th June, 1990.	con Expenses, and General Superintendence, 2,499 4 2 175 0 3 cank Reneced of Permanent Way:	1,1,50	4,455 1 7 7,029 19 3 8,281 2 8 Wages, L1,975 2 2 3,474 17 8 7,029 19 3 5,217 3 0 Materials, L1,08 18 7 3	4,369 17 8 6,839 16 4 20,296 0 6 Total, Total, 2,459 18 8 6,839 16 4 20,296 0 6 Total,			6604 £ 56,339 18 2 Salaries, Wages, &c., 56,406 17	68,100 19 10 1,832 11 2 1,555 15 6 2,950 18 5	13 6 Horses, Harness, Provender, &c., 416 14 10 4 Wagon Covers, 884 6	Half-year 1,930 6 11 Musculancous Expenses 1691 13 8 ended 30th 76,782 13 10 Queenstown Tender Service 1,106 0 0 777,367 16 4	Salaries, Office Expenses, and General Superintendence, 1,316 14 9 E. GENERAL CHARGES.	Half-year Half-year ended 30th rowering from 1 sage of 1 sage of 200, 1 sage 10, 1 sage	29 639 15 9 54 288 5 5 15 0.0 Directors,	10,807 2 44 4.896 4.898 8 10 Auditors of Secretary, Accountant, and Clerks, 4,896 265 18 0 Office Expenses, 366 366	376 6	1,455 11 O Nadivay Chering House Expenses, 1,158 11 O Nadivay Chering House Expenses, 1,158 11 S Contribution to Superamuntion Funds.
--	--	---	--	---	--------	--	--	--	--	--	---	---	---	--	---	--	---	-------	---

Dr. No. 13.—GENERAL BALANCE SHEET, 30th June, 1900. Cr.

To Net Revenue Account— Balance at Credit	£ s. d.	Balance at Debit there- of, as per Account	£		
thereof, as per Account No. 10, , Unpaid Dividends and	177,229 3 11	No. 4, ,, Cash at Bankers— Current Account and	87,917	6	8
Interest,	7,440 6 8	Cash on hands, General Stores—Stock of	25,762	15	3
able,	48,840 16 6	Materials on hand, Traffic Accounts due	137,553	19	11
panies,	3,637 19 0	Company,	16,269	1	9
counts,		Companies,	1,407	16	4
" Superannuation Funds:-		House,	2,616	17	5
Officers, . 50,120 17 4 Englnemen, . 82,801 0 0 Sick Fund, . 7,760 5 7	90,182 2 11	Office,	11,696	13	2
		counts,	58,401 44,010		
	385,637 5 1			5	_

No. 14.—MILEAGE STATEMENT.

02,1-	Miles	Mile		Mile construc or to construc	eting he	Miles worked by Engines.
Lines owned by Company,	588	581	1	24		5811
Lines partly owned,	130	70	1	593		701
Lines leased or rented,	7]	7	d d	-		7 ½
Total,	721	659	ł	621		6591
Lines worked,						113
Foreign lines worked over, .						2
Total,					8.	673

No. 15.—STATEMENT OF TRAIN MILEAGE.

Half-year e	nding 30th	JUNE, 1899.		Half-year e	nding 30th	JUNE, 1900.
Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.	-	Great Southern and Western Ry.	Lines worked by G. S. & W. Railway.	Total.
1,250,181	15,680}	1,265,8613	Passenger Trains, . Goods and Mineral	1,288,609}	15,220	1,303,8291
772,546	9,2663	781,8131	Trains,	785,8141	9,0941	794,9081
2,022,7271	24.9471	2,047,675	Total,	2,074,4234	24,3141	2,098,738

JOSHUA J. PIM, Chairman of Company.

JOHN J. ALCORN, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

ALBERT GORDON,

Engineer.

INCHICORE, DUBLIN, 18th July, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK, &c.

I hereby certify that the whole of the Company's Workshops, Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past Half-year, been maintained in good Working Order and Repair.

ROBERT COEY,

Locomotive Engineer.

Inchicore, Dublin, 17th July, 1900.

AUDITORS' CERTIFICATE.

We, the Auditors of the Great Southern and Western Railway Company, do hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ended 30th June, 1900, which are proposed to be issued to the Shareholders of said Company; and we hereby certify that said Half-yearly Accounts contain a full and true Statement of the Financial Condition of the Company; and we further certify that the Dividend of 5 per cent., proposed to be declared on the Original Stock of the said Company, is bona fide due thereon, after charging the Revenue of the Half-year with all expenses which ought to be paid thereout in our judgment.

LUCIUS O. HUTTON, JOSEPH J. H. CARSON, Auditors.

Dublin, 1st August, 1900.

ALEX. THOM & Oo. (Limited), 87, 88, & 89, Abbey-street, Dublin,
The Queen's Printing Office.

ILEN VALLEY RAILWAY COMPANY.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

For Six Months ending 30th June, 1900,

TO BE SUBMITTED TO THE

Fiftieth Half-yearly General Meeting of the Proprietors

TO BE HELD IN THE

BOARD-ROOM, AT GORK TERMINUS,

On WEDNESDAY, the 8th AUGUST, 1900,

AT THE HOUR OF 1 O'CLOCK, P.M.

Directors.

J W. PAYNE-SHEARES, Esq., J.P., D.I., Monkstown, Co. Cork, *Chairman*.

HENRY EXHAM, Esq., Monkstown, Co. Cork.

JAMES H. PAYNE, Esq., J.P., Beechmount, Upton.

LIEUT.-COLONEL H. F. TOWNSHEND, J.P., Seafield, Castletownshend.

ROBERT H. LESLIE, Secretary.

Offices.

ALBERT QUAY, CORK.

Ilen Valley Kailway Company.

PROXY.

own Name here.	
nd Address here.	
	one of the proprietors of the Ilen Valley Railway Company,
	do hereby appoint J. W. PAYNE-SHEARES, J.P., D.L., of
	Rookhurst, Monkstown; or him failing, Henry Exham, of
	Monkstown, County Cork, to be my Proxy in my absence—
	to vote in my name in any matter relating to the undertaking
	which shall be proposed at the General Half-Yearly Meeting
	of the Proprietors of the said Company, to be held at Albert
	Quay, Cork, on WEDNESDAY, the 8th day of August, 1900,
	or at any adjournment or adjournments thereof, in such
	manner as my said Proxy may think proper.

*Here sign your Name across the Stamp, and write the date thereon.		PENNY STAMP	

day of August, 1900.

As witness my hand this

NOTE.—If approved, this Proxy must be lodged with the Secretary to the Company not later than One o'clock p.m., on Monday, 6th August.

ILEN VALLEY RAILWAY COMPANY.

The Directors beg to submit herewith to the Proprietors the Audited Accounts of the Company, for the Half-year ended the 30th June, 1900.

The Traffic returns for the Half-year, as rendered by the Cork, Bandon and South Coast Railway Company, and duly audited, show the gross total receipts to be £4,348 16s. 5d., viz.:—

The gross total receipts for the corresponding period in 1899 were £4,397 19s. 5d., viz:—

Showing a Decrease of £49 3s. 0d.

After the payment of Working Expenses and Interest on Debenture Stock, and all other charges, there remains a balance of £1,178 15s. 1od. at the credit of the Net Revenue Account, available for the payment of Interest on the Baronial Guaranteed Stock of the Company. It will consequently be necessary to levy £146 4s. 2d. off the Baronies liable for the Guarantee.

A form of Proxy is enclosed, and any proprietor unable to attend in person, is requested to sign and return it so as to reach the Secretary not later than One o'clock p.m. on Monday, 6th August.

J. W. PAYNE-SHEARES, Chairman.

R. H. LESLIE, Secretary.

ALBERT QUAY TERMINUS, CORK, 25th July, 1900.

LEN VALLEY RAILWAY COMPANY.

Statement of Accounts for Half-year ending 30th June, 1900.

THE COMPANY. AUTHORISED AND CREATED BY CAPITAL 1.—STATEMENT OF

ACTS OF PARLIAMENT.	CAPI	CAPITAL AUTHORISED.	ISED.	CAPITAL CI	CAPITAL GREATED AND SANCTIONED.	ANCTIONED.		BALANCE.	
	Stock and Shares.	Loans.	Total.	Stock and Shares	Loans.	Total.	Stock and Shares.	Loans.	Total.
	ಈ	ಈ	ಹಿ	ಈ	eg.	ಇ	ಈ	ಈ	a
Act, 1872	80,000	40,000	120,000	80,000	40,000	120,000	1	1	1
Board of Trade Certificate under Regulation of Railways Act, 1889	1	3,500	3,500	1	3,500	3,500	1	1	1
Total	80,000	43,500	43,500 123,500	80,000 43,500	48,500	123,500			

Amount Unissued.	æ Nil. Nil.	Nil.
Amount Uncalled Amount Unissue	RII. NII.	Nil.
Calls in Arrears.	NII.	N11.
Amount Created. Amount Received. Calls in Arrears.	53,000 27,000	\$80,000
Amount Created.	£ 53,000 27,000	\$80,000
Description.	Baronial Guasants Stock	

No. 3.-CAPITAL RAISED BY DEBENTURE STOCK,

		Existing.						At 4 per Cent.	TOTAL.
December 31st, 1899 June 30th, 1900	1 1	::	AB	1		- i i	::	£ s. d. 40,000 0 0 40,000 0 0	£ s, d, 40,000 0 0 40,000 0 0
Increase Decrease	-:-:-	11	::	::	i i	1 7	::	11	11
Total Amount authorised to be raised by Loans and Total Amount raised by Loans and Debenture Stock	sed to	be raised	by Lo	ans and	Debent	ure Sto	ock, as I	Total Amount authorised to be raised by Loans and Debenture Stock, as per Statement No. 1 Total Amount raised by Loans and Debenture Stock	43,500 0 0
Balance, being available borrowing powers at 30th June, 1900	le borre	owing p	owers a	t 30th J	Tune, 19	00			3,500 0 0

No. 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

Cr.

题r.

	Toral.	£ s. d. 80,000 0 0	40,000 0 0	8,647 17 3 60 0 0	132 11 6	40 8 9 71 2 9	125,111 11 6
		1	40,00	3,6		123,840	125,1
	Amount Received during Half-year to 30th June, 1900	£ s. d.	1	588 17 5	1	588 17 5	
	Amount Received to 31st Dec., 1899	£ s. d. 80,000 0 0	40,000 0 0	3,058 19 10 60 0	132 11 6	123,251 11 4	
Section of the last of the las		£ s. d. Br Receipts:— £ Stock per Acet. No. 2 80,000	125,111 11 6 By Loans as per Acet.	Fstate Sale of Land	Prem. on Debenture Stock	Balance	
	TOTAL.	£ s. d.	125,111 11 6				125,111 11 6
	Amount Ex- pended during Half-year to 50th June, 1900	te s. d.	1				
	Amount Expended to 31st Dec., 1899	£ s. d.	125,111 11 6				125,111 11 6
		To EXPRNDITURE : On Line open for Traffic, per	Account No. 5			Section 1	Salar

No. 5.—DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1900.

NIL

No. 6.- LINE WORKED BY CORK, BANDON AND SOUTH COAST RAILWAY COMPANY.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT

NIL

No. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE

£2,228 17
-:
÷
:
:
Total

000 | 00

-
1000
2
-
-
5
TIME
d
-
-
-
-
~
-
0
C 20th
Z
bes
0
-
FND
8-
-
27
-
P-3
100
>
-
-
-
-
-REVENTIR ACCOUNT FOR HALF VEAR
ni
=
3
-
-
1
-
-
C
-
-
41
5
LIK
5
6
-
REV
2
2
1
3
5
0
No.
1

282	To Cork, Bandon and South Coast Railway Company— Working Expenses as per agreement (52 per cent. of Gross Traffic Receipts) 2,261 7 9	2,261 7 9	a i	By Traffic Receipts, as per Account rendered by Working Company—	2 s. d.	1900. E s. d.
80	" General Charges Account No. 12	110 17 10	2,224	Passengers, Parcels, &c 2,217 15 8 Goods and Cattle 2,131 0 9	2,217 15 8 2,131 0 9	
033	" Balance to Net Revenue Account	1,978 15 10		3 ,, Transfer Fees		4,348 16 5
100		4,351 1 5 4,400	4,400			4,351 1 5

*,001 I U		11.7
1		By Balance from last Half-year 1,702 5 11 33 Balance from Revenue Account No. 9 1,978 15 10 1,978 15 10
TOO		378
P)		7.7
-		
		::::
		1.2.
		6.
-		ž:
		unt
		cco
	9	lf-y te A In
	19	Haren
	3	Rev Rev
	5	mo nd (
	4	e fr
	30	ancanc
1	2	Bal Bal Bar
	5	By .: .
	5	
	8	33
	A	2,0
_	OE	
	No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1900.	6000
	EV	0000
	L	325
	B	20,000
	2	1311
-	No.	nt
		cou
1		Ac B
1		nd 1 tock
1		nte Se S
1		, R
		urer urer eber Ge
		eas n D
1		al C
		unty eres nke
1		Bar Cor Int Ba
1		To
-	1	1,325 To Baronial Guarantee Interest Account 1,325 0 0 1,705 By Balance from last Half-year 380 "County Treasurer, Refund to Baronies 800 "Interest on Debenture Stock 800 "Bankers' and General Interest 800 0 0 "h Bankers and General Interest
1		282
1	1	
	-	

	ı			ı
	ı	-	1	ı
7	1	-	-	I
8	1			
00	1	×	-	
	1	0)	
	1	CI)	۱
		5		۱
	ı	62		ı
	ı	9		ı
	ı	H	۱	ı
	ı	AL	ı	ı
	ı	N	ı	l
	ı	JA	ı	
Ш		3	ı	
	١.			
п	ı	V	ı	
н	1	Z	1	
П	ľ	d	ı	
		K	1	
		SA	1	
		-		
1		至		
		H		
		-	1	
		Ť		
		-	1	
	-	5	1	
		F	ı	
0	1	7	1	
	1	当	4	
П	1	7	1	
0		Z		
3,001 1 8 1 3,732	i	=	ı	
3,	1	9	1	
	1	7	ı	
-		2	ı	
2			1	
		Z	1	
		K	ı	,
-1	-	2		
00	1	3	ı	
3	1	7	1	
-	1	E	ı	
-	-	至	1	
	6	K	1	
	1	E		
	-	5	-	
1	2 4	Z	1	
	-	N N	1	
	Ç	F	1	
	6	H		
	100	-	1	
1	(0		
	1	-	1	
1	TRY	Z	î	
н	1	7	ı	
н	1	3	ı	
	5	2		
-	4	- B		
		1.	1	
-	0	UA	1	
	-	7	I	
		0	1	
	M	4	1	
-			-	
2	-	-	1	
	-	7	1	
0	L	-	1	
8			8	

To Baronial Gaarantee Interest Account 1,825 of 1 2,033	£1,325 0 0
## BARONIAL GUARANTEE STOCK. CF. 1,702 5 5 6 7	0
## In last Half-year 1,702 In last Half-year 1,702 In Revenue Account No. 9 1,702 In Revenue Account No. 9 1,978 In Revenue Account for the half-year 2,6×1 In reviously revenied 38,755 5 11 In reviously revenied 38,755 5 11 In reviously revenied 19,371 6 0 Inded to him 19,371 6 0 Inded to him 2,77 5 11 ### Alignment of 19,371 6 ### Alignment of 19,371 6 #### Alignment of 19,371 1 #### Alignment of 19,371 1 ##### Alignment of 19,371 1 ###############################	0
Bar Half-year 1,770 1,97	
m last Half-year 1 In Revenue Account No. 9 1 d General Interest 1 HE BARONIAL GUARANTEE STOCK from Revenue Account for the half-year December, 1899 £1,702 5 11 reviously revene of 4 from the laff-year of Cork, for the half-year aft of Cork, for the half-year nil, for the half-year of thouse of the laft-year of the	£1,325
HE BARONIAL GUARANTEE STO If from Revenue Account for the half-year If from Revenue Account for the half-year Becember, 1899 If Courk, for the half-year December, 1899 If Courk, for the half-year AUDEND ON ORDINARY STOCK.	£1;
No. 10.—NET REVENUE ACCOUNT TO 30th JUNE, 1900. 1,325	
UNE, 1900. In last Half year In Revenue Account No. 9 General Interest HE BARONIAL GUARANTE Tron Revenue Account for the December, 1899 Tron Revenue Account for the December, 1899 Tron In the Treasurer of Argonic for the half-year December, 1899 NIDEND ON ORDINARY ST	
m last Half-year g and Revenue Account No. 9 and General Interest gl from Revenue Account for December, 1899 gl reviously received from the Treasurer of Gr Cork, for the half-year December, 1899 reviously received lituded to him INDEND ON ORDINARY	
UNE, 1900. In last Half-year In Revenue Account No. d General Interest HE BARONIAL GUAR I from Revenue Account December, 1899 Treviously revened of Cork, for the half-year December, 1899 reviously received funded to him VIDEND ON ORDINA	
UNE, 1900. In last Half-year In Revenue Account N General Interest HE BARONIAL GU from Revenue Accounteriously revenied from the Therasurer of Conk, for the half-year pecember, 1899 reviously received funded to him VIDEND ON ORDI	
UNE, 1900. In last Half-year In Revenue Account General Interest A from Revenue A December, 1899 Treviously reveived from the Treas of Cork, for the ha December, 1899 reviously received funded to him	
UNE, 1900. In last Half-yer In Revenue Acd General Inte Afrom Revenu December, 189 of from the tree; Afrom the tree; Afrom to the December, 189 reviously recei; funded to him	
HE BARO HE BARO Of Correll of C	
HE BA HE BA HE BA HE BA HE BA Tokyonsl Tokyon	
m m m m m m m m m m m m m m m m m m m	
N S S S S S S S S S S S S S S S S S S S	
OFP OFP OFP OFP OFP OFP OFP OFP OFF OFF	
alan alan alan alan alan alan alan alan	
EE S A S A S A S A S A S A S A S A S A S	
Ann Troi Troi Less Less Less Less Less Less Less Les	
By By R	
1,705 2,033 3,738 D IN IN Stock,	
No. 10.—NET REVENUE ACCOUNTY, Refund to Baronies 1,375 11 2,033	
ET REVENUE E. a. d. 3.25 0.0 3.75 0.0 1.73 15 10 1.73 15 10 E. s. d. E. s. d. E. s. d. E. s. d. 1.0 Guaranteed the Guaranteering	
## ST REVEN NET REVEN NET REVEN 3.72 5 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	
8.E. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3. 3.	1
### ### ##############################	
recount 1,3 Baronies 3,8 Baronies 3,8 Set 3,6 IENUE RECEIVI All.year ending 7,111 ROPRIATION G able for Dividend c	
ders de	
Shee ss 1 IAT	
No. 1 Saronies faronies faronies Stockhol falf-year falf	
Barlan Bar.	
tt A to	
Stood and ara ara th tr	
Int Refiger	
Am Po	
Guarant reasurer in Deber and Ge arried to CCOUN CCOUN : Baroni ivided 1899	
Guarantee Interest Account Treasurer, Refund to Baronies on Debenture Stock and General Interest carried to General Balance Sheet ICCOUNT OF REVENUE RE Baronial Guarantee Stockhold ividend for the Half-year 1899 interest	
ty 7 set of the last of the la	0
uron nount tere ank alan kalan on con con con con con con con con con	0
To Baronial Guarantee Interest Account " County Treasurer, Refund to Baronies " Interest on Debenture Stock " Bankers' and General Interest " Balance carried to General Balance Sheet No. 10a.—ACCOUNT OF REVENUE RE to paid to the Baronial Guarantee Stockhold ferest on Divided for the Half-year est December, 1899 "	200
To Baronial Guarantee Interest ". County Treasurer, Refund 1 ". Interest on Debenture Stock ". Bankers, and General Inte ". Balance carried to General No. 10a.—ACCOUNT OF RE Ount paid to the Baronial Guarant Interest on Dividend for the 31st December, 1899 al Amount previously paid No. 11.—PROPOSED AF E1,202 14 11 Balancs ava Amount to	£1,325
To Amount previously paid No. 11.—PROPOSED APPROPRIATION OF 11.325. Total Amount previously paid No. 11.—PROPOSED APPROPRIATION of the describing of the	441
1,325 380 800 800 81,203 1,203	

£1,178 15 10 146 4 2	£1,325 0 0
::	
11	
Balancs available for Dividend on Guaranteed Stock, as per Account No. 10 Amount to be contributed by the Guaranteeing Baronies	
1899-£1,202 14 11	£1,325 0 0

	10	121	1		1 1
	110 17 10	110 17 10	Er.	91019	80
	1900. 7. 0 0 0 0 0 0 0 0 0	110	0	% en on ex	4
	0 7			£ 1,998 2,380 1,271	5,650
	.20112 4080				10
	2 2 2 1 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		- 1		
	Board			ıpany 	
	by l			Com	
	ees ed l			::	
	rs' Fees settled cd by A			Railv	
	Auditors Station Fees	5	0.	nts unts	- 1
	Fees and Stand Sta		190	th Co Accou	
	General Charges— Slaaries and Auditors' Fees Directors' Fees Printing and Stationery Sundries Arbitrators' Fees (settled by Boar of Trade) Rents Income Tax Accountant appointed by Arbitrators		NE,	Sout	
	eneral Che Salaries a Directors' Printing Sundries Arbitrato of Trad Rents Income T		JU	andi nt	
	Gen Di Pr Pr Pr A A A		30th	ndon)utst	
	P		Tr.	, Ba Iry C tal A	
		1	HE	By Cork, Bandon & South Coast Railway Company, Sundry Outstanding Accounts	
LIKA	1899. 80 80 11 80 10 10 10 10 10 10 10 10 10 10 10 10 10	80	S	W	
ABS		1	ANC		_
NO. 12 ABSTRACTS			No. 13.—GENERAL BALANCE SHEET, 30th JUNE, 1900.	300 th	00
0.	Bandon and South Coast Railway Company.		AL.	13 - 15 3	4
	Line worked by Cork,		TER.	666 1,178 2,169 1,635	5,650
ı			GEN	-01	10
ì			60	:::::	
1	: : : : : : : : : : : : : : : : : : : :		[0.]	1011	
	Wag		-		
	and and			1,111	
ı	Way and Works. &c. rer			nture Stock per Account No. 10 ing Accounts nster Bank	
	Wor			k nts	
ı	and			Stoc cour ceou Ban	
ı	r r swals			r Ac	
	of V			eben's pe Indir Lein	
	ance ive I and and			on D nue a nutsta	
	nten omot airs			Reversion of the control of the cont	
	A Maintenance of Way and Works. &c B Locomotive Power C Repairs and Renewals of Carriages and Waggons D Traffic Expenses		週r.	To Interest on Debenture Stock ". Net Revenue as per Account N ". Sundry Outstanding Accounts ". Munster and Leinster Bank	
	D C B A		景	5 : : :	

No. 15.—STATEMENT OF 7		Return made by the Cork, Bandon and S
	Miles worked by Engines	
TEMENT.	Miles to be Constructed	
No. 14MILEAGE STATEMENT.	Miles	15\$
No. 14M	Miles Authorised	10 844
		Lines owned by Company }

J. W. PAYNE-SHEARES, Chairman. R. H. LESLIE, Secretary and Accountant.

South Coast Railway Company.

TRAIN MILEAGE.

AUDITORS' CERTIFICATE.

We hereby certify that the above Half-yearly Accounts contain a full statement of the financial condition of the Company, and that the Revenue for the Half-year has been charged with all expenses which in our judgment ought to be paid thereout. S. G. HARRIS, Auditors. W. R. TWIGG,

ALBRET QUAY, CORK, 20th July, 1900.

Notice is hereby given that the Fiftieth Half-Yearly Ordinary General Meeting of the Proprietors of the Ilen Valley Railway Company will be held at the Offices of the Company, Albert Quay, in the City of Cork, on Wednesday, the 8th day of August, 1900, at 1 o'clock, p.m., to receive the Directors' Report and Statement of Accounts for the Half-year ending 30th June, 1900, and for the transaction of such business as is incidental to a Half-yearly Ordinary General Meeting of the Company.

The Transfer Books will be closed from the 26th day of July to the 8th August, 1900, both days inclusive.

Dated this 10th day of July, 1900.

By Order,

R. H. LESLIE.

Secretary.

Offices:—
Albert Quay, Cork.

Proprietors are requested, in case of change of address, to notify the same in writing to the Secretary. The address at present registered in the Company's Books is that to which this Report is now forwarded.

HALF-YEARLY MEETING DIVIDENDS PAYABLE

8th AUGUST. 15th SEPTEMBER.

PURCELL AND COMPANY, PRINTERS, CORK.

Limerick and Kerry Railway Company.

REPORT OF DIRECTORS

AND

Statement of Accounts to 30th June, 1900,

TO BE SUBMITTED

AT THE GENERAL MEETING OF THE SHAREHOLDERS

TO BE HELD AT THE OFFICES OF THE COMPANY,

Mestminster Chambers, Jo. 11, Victoria Street.

IN THE COUNTY OF MIDDLESEX,

On WEDNESDAY, the 29th of AUGUST, 1900,

AT 3 O'CLOCK P.M.

Directors.

JAMES DAYROLLES CROSBIE, *Chairman*,
Ballyheigue Castle, Tralee, Co. Kerry.

J. W. HUME WILLIAMS,

1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART., Mersham Hatch, near Ashford, Kent.

HECTOR FRANCIS MONRO,
42, Orsett Terrace, Gloucester Gardens, London, W.

RICHBELL CURLING,
The Castle, Newcastle West, Co. Limerick.

PERCY B. BERNARD,
Castle Hackett, Tuam,

SAMUEL BURKE, Cahir, Tipperary,

THE RT. HON. LORD MONTEAGLE,
Mount Trenchard, Foynes,
Co. Limerick,

St. John H. Donovan, Seafield, Spa, Tralee, Co. Kerry.

EDMUND COOKE,

12, Upper Mallow Street,

Limerick.

The Waterford, Limerick, and Western Directors.

Director for the Co. Limerick.

Director for the Co. Kerry.

Examining
Director.

LIMERICK AND KERRY RAILWAY COMPANY.

OTICE IS HEREBY GIVEN that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Limerick and Kerry Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the County of Middlesex, on Wednesday, the 29th day of August, 1900, at 3 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts for the Half-year ending 30th June, 1900, and for the general business of the Company.

The transfer books of the Company will be closed from the 22nd day of August, 1900, until after the Meeting.

Dated this 13th day of August, 1900.

By order,

CHARLES HENRY BINGHAM,

Secretary.

Westminster Chambers, 11, Victoria Street, London, S.W.

LIMERICK AND KERRY RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1900.

1.—The Directors, in submitting their Forty-Fourth Report with Statement of Accounts for the Half-year ending the 30th June, 1900, regret to have to state that the receipts of the Railway, as compared with those of a similar period in 1899, show a serious falling off, the only increase being under the head of Live Stock.

2.—The Gross Receipts for the Half-year amount to £9,345 14s. 9d., and the net, after deducting working expenses, to £3,738 5s. 11d., as against £9,702 12s. 9d. gross and £3,881 1s. 1d. net respectively, for the corresponding period of last year, representing a gross decrease of £356 18s. od., and a net decrease of £142 15s. 2d.

3.—The Passenger Traffic shows a decrease of 1,042 in persons carried, and a decrease of £30 2s. 8d. in receipts.

4.—The following tabulated Statement shows the increase and decrease in the several Classes of Passenger Traffic under the heads of single and return fares:—

Passengers.	endir	alf-year ng June,		Half-year ding June, 1899.	Increase.	Decrease.
tst Class Single and ,, ,, 3rd ,, ,, 1st ,, Return 2nd ,, ,, 3rd ,, ,, Periodical Tickets Sundries	61	£ s. d. 66 9 0 111 6 7 865 11 7 65 10 11 198 15 11 1,701 2 0 163 5 9 22 11 11 3,194 13 8	No. 292 842 14,507 532 2,286 40,448 58 - 58,965	£ s. d. 58 II 6 106 16 2 902 9 7 79 15 2 213 10 10 1,607 19 4 149 17 8 15 16 I	£ s. d. 7 17 6 4 10 5 — — 3 2 8 13 8 1 6 15 10	£ s. d. 36 18 0 14 4 3 14 14 11 - 30 2 8

5.—The Goods show a decrease of 1,680 tons and £164 10s. 4d. in amount.

6.—Minerals a decrease of 407 tons, and decrease of £41 os. 8d. in amount.

7.—Live Stock shows an increase of 1,820 head, and in amount of £42 11s. od.

8. - The Parcels and Miscellaneous Traffic shows a decrease of £163 15s. 5d.

The following Table gives the result of the working of the railway since the opening of the line in December 1880 (43 miles):—

Half-year ending	Gross Receipts.	Net Receipts.	Earnings per Mile per Week.	Number of Passengers	Goods and Minerals.	Cattle.
30th June, 188:	6,254 12 0	2,501 16 10	L s. d. 5 11 10	46,805	Tons. 8,899	9,567
31st December, 1881	6,723 9 7	2,689 7 10	6 0 3	60,452	9,308	22,684
30th June, 1882.	6,775 12 5	2,710 4 11	6 1 2	55, 133	11,351	19,567
31st December, 1882	8,092 3 4	3,236 17 4	7 4 9	71,453	14,448	37,080
30th June, 1883	7,465 7 0	2,986 2 9	6 13 6	61,564	13,910	19,404
31st December, 1883	8,634 12 0	3,453 16 9		73,603	13,143	34,680
30th June, 1884.	7,027 16 4	2,811 2 6	7 14 5 6 5 8	62,156	12,921	23,755
31st December, 1884	8,424 9 9	3, 369 15 11	7 10 S	68,517	12,388	36,560
30th June, 1885.	6,677 7 6	2,670 19 2	5 19 5	55,196	12,633	19,473
31st December, 1885	7,739 15 1	3,095 6 1	6 18 5	61,062	12,683	31,194
30th June, 1886	6,507 19 11	2,603 4 0	5 17 9	45,505	12,598	17,999
31st December, 1886	7,799 I 2	3,120 0 6	6 19 6	61,537	13,500	32,486
30th June, 1887	7,066 19 6	2,826 15 10	6 0 5	52,579	13,593	22,739
31st December, 1887	8,589 19 8	3,435 19 11	7 13 8	63,250	14,959	34,465
30th June, 1888	6,884 8 6	2,753 15 5	6 3 2	55,780	14,319	32,607
31st December, 1888	8,606 7 3	3,442 10 11	7 14 0	69,833	13,928	32,876
30th June, 1889	8,055 8 10	3,222 3 7	7 4 I	60,66	15,969	31,243
31st December, 1889	9,478 5 7	3,791 6 3	8 9 7	75,129	16,991	36,037
30th June, 1890	8, 189 14 11	3,275 17 11	7 6 6	60,484	18,056	32,585
31st December, 1890	9,480 17 10	3,792 7 1		75,559	17.888	40,964
30th June, 1891	7,767 O I	3,106 16 0	6 18 7	57,544	16,828	28,373
31st December, 1891	8,470 5 1	3,388 2 0	7 11 6	71,751	13,680	31,075
30th June, 1892	6,996 11 2	2,798 12 6	6 5 2	55,797	13,774	20,567
31st December, 1892	8,089 5 4	3,235 14 1	7 4 8	66,461	14,320	22,757
30th June, 1893	7,963 2 9	3, 185 5 1	7 2 5	53,212	15,348	17,718
31st December, 1893	8,085 19 3	3,234 7 9	7 4 8	64,674	15,208	27,340
30th June, 1894	8,224 10 0	3,289 16 0	7 7 2	50,741	18,387	23,269
31st December, 1894	9,189 0 5	3,675 12 2	8 4 5	65,097	16,747	31,945
30th June, 1895	8,173 1 4	3,269 4 6	7 6 2	51,228	16,357	25,623
31st December, 1895	9,079 1 7	3,631 12 8	8 2 5	68,439	14,543	36,636
30th June, 1896	8,969 18 9	3,587 19 6	8 0 5	56,911	16,723	28,987
31st December, 1896	9.748 9 5	3,899 7 9	8 14 5	70,311	17,735	34,440
30th June, 1897.	9,171 9 5	3,668 11 9	8 4 1	54,886	20,994	28,732
31st December, 1897	10,189 4 4	4,075 13 9	9 2 3	70,726	19,658	36,954
30th June. 1898	9,560 O I	3,824 0 1	8 11 8	56,668	21,751	27,781
31st December, 1898	10,600 19 3	4,240 7 8 3.881 I I	9 9 8 8 13 7	73,403	19,400	38,597
30th June, 1899	9,702 12 9	11001	1	58,965	20,412	27,709
31st December, 1899	750	4,381 11 1	9 16 0	77,263	20,316	40,545
30th June, 1900	9,345 14 9	3,738 5 11	0 / 2	57,923	10,555	29,529
		Part of the last o				

The Bills deposited in Parliament by the Great Southern and Western Railway Company and the Midland Great Western Railway Company of Ireland as referred to in the last Report, by which powers were sought to amalgamate the Waterford, Limerick, and Western Railway, have been before a Joint Committee of both Houses of Parliament, and after a lengthy enquiry extending over 28 days, the preamble of the Great Southern and Western Bill was declared proved, and, with certain amendments, the Bill has since received the Royal Assent.

The Agreement, the terms of which were set out in the Directors' Report, for the Half-year ending 30th June, 1899, has been scheduled to the Act.

It will be remembered that by this Agreement the Great Southern and Western Company undertake to apply to Parliament for necessary powers to purchase your Railway on the basis of $33\frac{1}{3}$ years purchase of an annual net earning power of £8,400.

JAMES DAYROLLES CROSBIE, Chairman. CHARLES HENRY BINGHAM, Secretary.

Westminster Chambers,
11, Victoria Street, London,
22nd August, 1900.

RAILWAY COMPANY KERRY AND LIMERICK

HALF-YEAR ENDED 30TH JUNE, 1900.

CAPITAL	Acts of Parliament. Stock and Shares. Le	rick and Kerry Railway Act, 1873	
CAPITAL AUTHORISED.	Loans. Total.	124,950 285,050 410,000 124,950 279,618 404,568	124,950 285,050 410,000 124,950 279,618 404,568
CAPIT	Stock and Shares.	£ 124,950	124,950
CAPITAL CREATED OR SANCTIONED.	Loans.	279,618	279,618
OR	Total.	k 404,568	404,568
	Stock and Shares.	42	
BALANCE.	Loans.	5,432	5,432
	Total.	5,432	5,432

Guaranteed Shares and Loan Capital into Debenture Stock and the Ordinary Shares. so far as conversion has taken place to the 30th June, 1900. By the Act of 1884, the Company were authe Ordinary Stock.
The above variations are made in accordance * into

No. 2,-Statement of Stock and Share Capital, showing the proportion receive

Idmerick and Kerry Railway Guaranteed (Limerick) Shares Lo each Limerick and Kerry Railway Guaranteed (Kerry) Shares, Limerick and Kerry Railway Guaranteed (Kerry) Shares, Line, 500 Ordinary Stock Rebate on Issue £56,648	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED \$\hat{k}\$ & & & & & & & & & & & & & & & & & & &	CALLS IN ARREAR.	Amount uncalled.	AMOUNT UNISSUBD
--	---	------------------	------------------	-----------------

No. 3.—Capital raised by Loans and Debenture Stock.

ture	s. 4. 19 7 19 7			s. d.	5 0	ction	Or.
Deben Stock.	279,617			285,050	5,432	in satisfa	
At 4 per cent.	73,767 19 7 73,767 19 7		:			ire redemption)	
	£ 17,500	:	:		4	an. (subject to futu	ccount.
At 4 per cent.	£ 172,550 172,550	:	:	tatement No.	h June, 1900	r temporary Lo of 50 per cent. and Purchases.	No 4 Receipts and Expenditure on Capital Account.
Total Loans.	15,800		:	Stock as per S	g powers at 30t	d as security fo	Expenditure
At 6 per cent.	15,800		:	nd Debenture ck as above .	able borrowing	has been issuedas been issuedor costs in con	Receipts and
	Existing at 31st December, 1899	Increase	Decrease	Total amount authorised to be raised by Loans and Total amount raised by Loans and Debenture Stocl	Balance, being availal	* NOTE.—£15,984 of this Debenture Stock h. £1,500 of this Debenture Stock ha of a long outstanding clair. for	No 4 BB
	Total Loans. At 4 per cent. At 4 per cent. B.	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. 5.800 172,550 17,500 73,767 19 7	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. At 4 per cent. Ct 4 per cent. At 5 per cent. At 6 per cent. At 7 per cent. At 6 per cent. At 7 per cent. At 7 per cent. At 7 per cent. At 7 per cent. At 6 per cent. At 7 per cent. At 6 per cent. At 7 per cent. At 8 per	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. 5,800 15,800 172,550 17,500 73,767 19 7	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. I5,800 I5,800 I72,550 I7,500 I7,50	At 6 per cent. Total Loans. At 4 per cent. At 4 per cent. At 4 per cent. I 5,800 I 5,800 I 72,550 I 7,500 I 73,767 I 9 7 I I 5,800 I 5,800 I 72,550 I 7,500 I 73,767 I 9 7 I	Total Loans. At 6 per cent. Total Loans. At 7 per cent. At 7 per cent. At 7 per cent. At 4 per cent. At

	Amount Expended to 31st Dec., 1899.	Amount Expended this Half-year.	Total.	6	Amount Received to 31st Dec., 1899.	Amount Received this Half-year.	Total.
TO EXPENDITURE:-				BY	£ s. d.	St.	£ 5. d.
On Land, Works, &c.	289,227 19 I	£ s. d. Nil.	£ s. d. 389,227 19 1	Shares and Stock asper Acc. No. 2. 124,950 0 0	124,950 0 0	1 :	124,950 0 0
				Debenture Stock do.	263,817 19 7	:	263,817 19 7
To Balance to General Balance Sheet No. 13.	nce Sheet No. 1		15,340 0 6		404,567 19 7		
		12	£ 404,567 19 7			72	2 404,567 19 7

No. 5.—Details of the Capital Expenditure.

Half-year ended 30th June, 1900.	£ s. d.	
Hagot		
	NIL,	
	4	
		. 113

No. 6.-Return of Working Stock,

Does not apply, the Line being worked by the Waterford, Limerick, and Western Railway Company.

No. 7 .- Estimate for further Expenditure on Capital Account.

	150.
	<
	•
	T.
	tio.
	TIC.
0	nst
affi	00
1	of
Or	se
_	Otti
obe	0
S	
ine	ine
H	H
Cuc	On

Half-year ended	30th June, 1900.	& s. d.	5,432 0 5	. 15,340 0 6	£20,772 0 11	Or,	Half-year ended 30th June, 1900.	430 12 2 3.194 13 8 890 16 3 3.711 1 3 8 972 7 0 2 2 2 4	9,345 14 9	9,347 7 3	Or,	Half-year ended 3cth June, 1900. E, No.13 78,925 18 3 et, No.13 78,925 18 3 Half-year ended 3cth June, 1900. E, S. & A. 100 0 0 15 150 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
							RECEIPTS.	By Mails	" Transfer Fees		it.	RECEIPTS. y Balance brought from Account, No. 9. General Interest 9. Amount due by Counties of Jand Kerry Interest specially provided Balance to General Balance She E),
			scount No. 1			nue Account.	Half-year ended 30th June, 1899.	6, 6, 6, 6, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7, 7,	9,702 12 9 I 0 0	£9,703 12 9	Revenue Account	Half year ended agoth Jure, 1899. 8 3,194 6 0 B 555 14 0 555 14 0 555 14 0 74,370 I 7 11,—Wil. Charges (Abstract
			ot yet created, Ac	(No. 4) .		No. 9.—Revenue	Half-year ended 30th June, 1900.	5,607 8 10 393 2 1 120 17 10 55 0 0 42 10 10 144 13 0	6,363 12 7 2,983 14 8	9,347 7 3	No. 10.—Net. R	Half.year ended the June, 1900 364 5 9 10 354 5 113 19 474 0 355 0 0 11,475 6 14,475
			Share and Loan Capital authorised, not yet created, Account No. 1	Balance at Credit of Capital Account (No.			Expenditure.	To Working Expenses, 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company. General Charges (E). Examining Director. Law Expenses. Arbitration Expenses. Arbitration Expenses.	", Balance carried to Net Revenue Account		N	To Balance from last half-year "Interest on Limerick and Kerry Guaranteed (Limerick) Shares "Interest on Limerick and Kerry Guaranteed (Kerry) Shares "Interest on Temporary Loans "Interest on Debentures "Interest on A Debenture Stock "Interest on
						Dr.	Half-year ended 30th June, 1899.	5,821 II 8 7 393 8 10 122 9 9 68 18 4 52 4 5 50 13 9	6,509 6 9 3,194 6 0	£9,703 12 9	Dr	Helf-year and June, 1899. \$2,576 14 8 17, 9 10 0 0, 364 5 0 0, 3451 0 0 0, 350 0 0, 1.475 6 0 0, 1.475 6 0 0, 1.475 6 0 0, 1.475 6 0 0, 1.475 6 0 0, 1.475 6 0 0, 1.475 6 0 0, 1.50 0 0,

0	120 0 117
- 1	2,743 7 805 11 851 6 16,460 3 78,925 18
	4 50 8 4 2
- 9	
	. 4
	ıpaı
	. Com
	Ker Ker De
	ilwa nd nd
- 1	Ra Ra : h a
- 66	ern eric
J.	Ssit Ssit Lim
	of J
	and and ies
	d on the nuts units
	Co
ئب	Lim by Ac
hee	Sanl d, 1 due ing
02	at From From The Service Servi
noe	sh are mounting interest. I
ala	SPAON
H	By Cash at Bankers and on Deposit "Waterford, Limerick, and Western Railway Compa "Amount due by Counties of Limerick and Kerry "Outstanding Accounts "Net Revenue Account, No. 10, Balance at Debit
era	~ 800,10
Ger	6, 12. d. 6,124 1 0 ,. Waterford, Limerick, and Western Railway Comp. 72,480 16 8 By Cash at Bankers and on Deposit Waterford, Limerick, and Western Railway Comp. 72,480 16 9 ,. Amount due by Counties of Limerick and Kerry 1,745 15 11 ,., Outstanding Accounts Net Revenue Accounts Net Revenue Account, No. 10, Balance at Debit 15,340 0 6 Net Revenue Account, No. 10, Balance at Debit
1	55 54 54
13	34,100,758
No.	27
No. 13,—General Balance Sheet.	72,480 16 8 By Cash at Bankers and on Deposit
No.	
No.	s s (No. 4)
No.	npaid Interest

2040 W

98,786

01 9 984,66

45 40		Half-year ended 30th June, 1900.	Miles. 48,681 11,529	60,210
42 40 42 40			3.	
42 40	Mileage.			
. 40	No. 15,-Statement of Train Mileage.			
. 42	o. 15.—Staten			
	No		Passengers and Goods Trains mixed Special Cattle and Goods	THE REAL PROPERTY.
Lines owned by Company		Half-year ended 30th June, 1899.	Miles. Pas 42,644 Pas 18,406 Spe	61,050

AUDITORS' CERTIFICATE. ontain a full and true statement of

Londonderry and Lough Swilly Railway Company.

Report of Directors

STATEMENT OF ACCOUNTS

Half-Year ending 30th JUNE, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

THE HALF-YEARLY GENERAL MEETING

TO BE HELD AT THE

OFFICES, SHIPQUAY STREET BUILDINGS, LONDONDERRY,

AT TWELVE O'CLOCK NOON,

On Monday, the 27th day of August, 1900.

Londonderrn:

PRINTED AT THE "SENTINEL" OFFICE, PUMP STREET.

Directors.

- * 1. JOHN M'FARLAND, Esq., CHAIRMAN, Aberfoyle, Londonderry.
- † 2. THOMAS COLQUHOUN, Esq., Rockfort, Buncrana.
- † 3. Major HENRY J. M'CORKELL, Glengallaugh, Derry.
- ‡ 4. HENRY J. COOKE, Esq., St. Columb's, Derry.
- + 5. BASIL M'CREA, Esq., Belfast.
- * 6. WILLIAM TALBOT, Esq., Aberfoyle, Londonderry.
- * 7. LESLEY ALEXANDER, Esq., Eaton Square, London.
- ‡ 8. EDWARD DOHERTY, Esq., Glen House, Clonmany.

† Retire February, 1901. † ,, ,, 1902. * ,, ,, 1903.

Londonderry and Lough Swilly Railway Company.

NOTICE TO SHAREHOLDERS.

NOTICE IS HEREBY GIVEN, that the Ordinary Half-Yearly Meeting of the Shareholders will be held at the Offices of the Company, Shipquay Street Buildings, Londonderry, on Monday, the 27th day of August inst., at Twelve o'clock noon, to transact the Ordinary Business of the Company.

The Transfer Books will be Closed from the 13th August to 27th August, both days inclusive.

(By Order),

FRED. DAWSON, Secretary.

Offices—Shipquay Street Buildings, Londonderry, 11th August, 1900.

Londonderry and Lough Swilly Railway Company.

DIRECTORS' REPORT.

Statement of the Receipts for Half-year ending 30th June, 1900, compared with the corresponding period of 1899:—

	18	99.		190	00.					
Passengers, Parcels, &c., Goods and Minerals, Live Stock, Rents and Transfer Fees,	 £3,568 2,241 287 98	15 1	4 2	2,523	19 16	8	282 8	4	4 10	Increase. Increase. Decrease
	£6,196	10	1	£6,699	10	5	£603	0	4	Increase.

Your Directors beg to submit herewith the Accounts for Half-year ending 30th June, 1900.

The aggregate Traffic for the past Half-year shows an increase of £603 Os 4d when compared with the corresponding period of 1899.

No advantage from this increase accrues to the proprietors in consequence of the increase in working expenses, shewn in the appended Accounts under the respective headings.

The Capital of the Company has been still further increased during the past half-year by £2,547 10s, being the final call of £2 10s per share on 1,000 new shares, the issue of which was approved of at the Wharncliff Meeting, held in September, 1899.

The Permanent Way and Rolling Stock have been maintained in good order and repair during the half-year.

After paying Working Expenses, Interest on Mortgages and Debenture Stock, there remains a balance of £2,943 18s 8d, to which must be added £1,226 10s 1d, the amount carried forward from 31st December, 1899, making in all £4,170 8s 9d available for Dividends.

Five per cent. Dividend upon the Preference Stock, amounting to £1,240 12s 6d, leaves £2,929 16s 3d, out of which your Directors recommend a Dividend at the rate of Seven per cent. per annum upon the Ordinary Shares (£1796 3s 6d), carrying forward £1,133 12s 9d to next half-year.

(By Order,)

JOHN M'FARLAND, Chairman FRED. DAWSON, Secretary.

LONDONDERRY AND LOUGH SWILLY KAILWAY CO. -HALF-YEAR ENDING 30TH JUNE, 1900.

No. 1-Statement of Capital Authorised and Created by the Company.

Capital Authorised. Sanctioned Balance.	Acts of Parliament, on Certificates of the Guaran. Board of Trade. Stock Guaran. Guaran. Stock Guaran. Stock Guaran. Stock Guaran. Stock Guaran. Stock Guaran. Stock Guaran. Shares. Shares. Shares.	16 and 17 Vic., cap. 54, sees. 4 and 9, red and 20, red and 25 Vic., cap. 161, sees. 19 and 20, red and 25 Vic., cap. 161, sees. 19 and 20, red and 25 Vic., cap. 161, sees. 19 and 20, red and 25 Vic., cap. 161, sees. 19 and 20, red and 25 Vic., cap. 161, sees. 19 and 20, red and 25 Vic., cap. 161, sees. 19 and 20, red and 25 Vic., cap. 161, sees. 21 and 26, red and 25 Vic., cap. 161, sees. 21 and 26, red and 25 Vic., cap. 161, see. 3, red and 25 Vic., see. 3, red and 25 Vic., see. 3, red and 25 Vic., see. 3, red	
	ACTS OF PARLIAMENT, OR CER BOARD OF TRA	16 and 17 Vic., cap. 54, sees. 4 and 9, 24 and 25 Vic., cap. 161, sees. 19 and 20, 26 and 27 Vic., cap. sees. 33, 27 and 28 Vic., cap. sees. 21 and 26 45 and 46 Vic., cap. lxxiv, sec. 90, 52 and 53 Vic., cap. lxii. sec. 3, Carndonagh Extension Order, 1898. Letterkenny to Burtonport Extension way Confirmation Act., 1898, Extinguished by the Londonderry and I Swilly Railway Act, 1882,	

No. 2-Statement of Stock and Share Capital Created, showing the Proportion Received.

	Description		Amount	Amount	Calls in Arrear	Amount Amount Uncalled	Amount
Ordinary Shares, . Preference Stock, .	::	::	£ £ £ £ £ 50,000 0 0 51,319 10 50,000 0 0 49,625 0	85,000 0 0 51,319 10 0 2,520 10 0 50,000 0 0 49,625 0 0	£ 2,520 10 0	લ :	£ 31,160 0 0 375 0 0
		Total.	185,000 0 0 100,011 10 0 9,520 10 0	0 01 110'001	0 01 08976		101,535 0 0

No. 3-Capital Raised by Loans and Debenture Stock.

	BA	RAISED BY LOANS.	18.		RAISED BY ISSUE OF DEBENTURE STOCK	ISSUE OF		raised by Loans	
	Loans at 34 per cent.	At 5 per cent.	Total Loans. per cent. per cent. per cent. Stocks.	At 5 per cent.	At 4 per cent.	At 33 per cent.	Total Debenture Stocks.	and by Debenture Stocks.	
Existing at 31st December, 1899, Do. at 30th June, 1900,	£ 18,400 19,600	£ 1,200 Nil.	£ 19,600 19,600	£ 500	£ 6,400 6,400	£ 9,500 9,500	£ 16,400 16,400	36,000 36,000	
Increase. Decrease.	1,200	1,200		::		::	::	::	
Total Amount authorised to be raised by Loans and by Debenture Stocks, in respect of Capital created, as per Statement No. 1, 44,385 0 Total Amount raised by Loans and by Debenture Stock as above,	nd by Debentu Stock as above	re Stocks, in	respect of Cap	ital create	d, as per ?	Statemen	No. 1,	£ s. 44,385 0 36,000 0	000
Balance, being available borrowing powers, at 30th June, 1900,	June, 1900,	:	:	:	:	:		8,385 0 0	0

	o le,	q	0	00	9	9	0	9
	Jun Jun 0.	02	10	00	000	12	ന	15
	Total to 30th June, 1900.	£ s. d. £ s. d.	r Ac- 98,397 0 0 2,547 10 0 100,944 10	19,600 0	33	136,947 12 6	5,145 3 0	142,092 15 6 2,547 10 0 142,092 15 6
		-	1			213		=
	nt ed the	p .	0					0
	Amount received luring the Half-year	00	10					10
	Amount received during the Half-year	43	,547					,547
			0	0		1 9	0	6 2
	Amount received to 31st Dec., 1899.	£ s. d.	0	0	201	2	7,692 13 0	20
T.	Amount received to 31st Dec., 1899.	202	2	0 9	2 00	134,400 2	2 1	2 1
000	An rece 31st	ಎ	3,39	9,60	0,30	1,40	7,69	2,00
CCC			6	-	1	13		1
No. 4-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.			Shares and Stock, per Account No. 2,	Loans, per Account No. 3, 19,600	6,094 16 3 Premium on ditto,		:	
TAI			per	ZZ	1			17
\PI			Shares and Stock, count No. 2,	und	:		ice,	
C			Sto.	Leec	tto,		Balance,	
ON		100	Z	er /	k, di		B	
国		eipt	es a	8, p	0 0 U			
LUB		Rece	har	oan	iun			
DI		By	20	H	rem			
EN		=		-	3 - 5		-	1.00
EXI	po po	p .	104.809 16 6	6	136,094 16 3 Premium on ditto,	6,010 0 0	12 0 9	142,092 15 6
Q	Total to toth June 1900.	002	6	31,284 19	1 1	0	67	2 1
AN	To	भ	80	28	60,	,01	7	60,
LS	610		104	3	136	9		142
SIP	Amount expended during the Half-year	£ s. d. £ s. d. By Receipts-						
ECI	our end ng t	00						
-K	Am exp urin Hal	43						1
4	Amount Amount expended to all the following the state of the state of the following the state of the following the state of the s	-			1	-		
0.		£ s. d.	9	0	094 16 3	6,010 0 0	12 0 9	9
4	Amount expended to 31st Dec., 1899.	302	16	119	16	0	0	15
	Am pen lst 189	1	809	284	094	010	12	000
	ex	4	104	31,284 19	136,094 16 3	6,		142,092 15 6
	-	-	ed for 104.809 16	50	1	4 :	y,	
		1	7	10.		Jarr n	less Amount refunded by Court of Chancery,	
		1	ene 5.	K.		sion	efu	
		11.6-	n Lines opene	toc		tock	i C	
7.		ditt	nes ic.	50		ESS	rt o	
Dr.		pen	Lir	kin		kin	Jou	
	W. E	To Expenditure-	on	Working Stock, No. 5,		Working Stock, Carndonagh Extension	by (
	1	To					_	
	-	-	-		and the same of	-		-

No. 5-Details of Capital Expenditure for Half-year ending 30th June, 1900.

10		
R		
		-
	Z.	
	4	

No. 6-Return of Working Stock.

		-	
dise.	Cattle Trucks.	10 m	::
chan	Goods Wagons, covered.	339	::
Mer	Goods Wagons.	888	::
	Comb'd Timber and Car Trucks.	03 03	::
	Horse Box.		::
80	Break Vans.	9 9	::
oaching.	First and Second Composite	9	::
Co	Third Class.	16	::
	Second Class.	::	::
	First Class.	::	::
como- tive.	Tenders.	::	::
Loco	Engines.	P- P-	::
		::	::
		::	
		Stock on 31st December, 1899, Do. 30th June, 1900,	Increase during the Half-year, Decrease do. do.,

No. 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

Total.		
In Subsequent Half-years.	Not ascertained.	
During the Half. year and in the following Half.year.		11,207 10 0
	EQUIPMENT OF CARNDONAGH EXTENSION. 2 Locomotives 2 Composite Carriages 4 Third Class Carriages 2 Combined Third Class Carriages and Brake Vans 15 Covered Goods Wagons	

No. 8-Capital Power and other Assets available to meet Further Expenditure, as per No. 7.

45 3	95 7
5,1	37,2
	:
:	:
٠	:
:	•
:	:
:	
:	:
	:
Less Balance of Capital Account,	Total,
	cecount,

ended , 1900.	જ		3.8.0 15 0		0 809 16 0		6 603 11 0	95 11 11		6,699 10 5
Half-Year ended 30th June, 1900	£ s. d. 214 10 2 311 14 5 2,691 17 5 55 15 1	121,533 3,273 17 1	396 17 11 130 0 0	2 243 0 9	280 18 278 16					
	1900. No. 3,523 7,578 . 110,432	121,533	ve.,				:	:	:	
RECEIPTS.	By Passengers— 1st Class, 2nd Class, 3rd Class, Excess Fares,	Total,	Carriages, d	:	::		lc,	:	:	
REC	H	1.00	Parcels, Horses, Carriages, αc ., Mails,	Merchandise.	Minerals, Live Stock,		Total Traffic,	Rents,	Transfer Fees	
	1899. No. 3,138 7,450 107,568	118,156	3 2	M		1 40		2	1 J	
Half-Year ended 30th June, 1899.	£ s. d. 181 7 0 316 19 5 2,574 6 3 51 12 11	3,124 5 7	314 11 2 130 0 0	3,568 16 9		2,528 16 6	6,097 13 3	6.1	0 4	6,196 10 1
Half-Year ended 30th June, 1900.	s. d. 7 6 12 3 13 10 0 9	14 2	50 0 11		5,321 6 3	2 01 831 0	2,104 19 0	9	. 3 543 3 8	6,699 10 5
EXPENDITURE.	ract A. B. C.	General Charges, do.	" Compensation, Rates and Taxes,			Received for Working Letterkenny Year ending 20th June, 1900, being	65 per cent. of the Truffic Receipts,		" Balance carried to Net Revenue Account,	
Half-Year ended 30th June, 1899.	9 4 8 9 7	482 3 11 53 16 0	37 19 9 57 6 7		4,783 3 10		2,139 12 11	2,643 10 11	3,552 19 2	6 196 10 1

No. 10-NET REVENUE

Cr.

	ar ne,	d.	10 O				6
	Half-year ended Oth June 1900.	s. 10	ದ್ಯ ಬಾ				18
	Half-year ended 30th June, 1900.	£ 2.36	543				4,896 18 9
)		: 1,	3,543				-de
			•				
		45	,				
		nno	10.				
		Acc	4				
		COS	onn				
		year	Acc				
		alf	ine s.				
		H	ren				
		las	Con				
		ron	ron				
		ce f	ce f				
		lan	ulan				
4		By Balance from last Half.year's Account,	". Balance from Revenue Account. No. 9, Dividend on Consols.				
		B	66				
THE THE THE PROPERTY.	e it	900	C)				10
1	Half-year ended 30th June, 1899.	क्टं च्या	19				00
	alf-ye ended oth Ju 1899.	£ 879	52				32
1	H 26	000	3,552 19				4,4
	e. aî	00	0	0	0	6	4,896 18 9 4,432 3 5
4	ended th June 1900.	86 €	15	:10	101	00	18
	Half-year ended 30th June, 1900.	£ 8. d. 347 10 0	306 15 0	72 5 0	726 10 0	4,170 8 9	1,896 18
1	H 30	60	00		10	4,1	4,8
4		:	: :	:::		:	
1		9	: :	:::		:	
			• •			•	
		:	: :	: :		:	
			oek	£			
		Mortgages,	Bals	uni.		:	
		a pe	tur	Acce			
		rtg	ben	st		:	
		Mo	Ba	teres,			
		t on	t on	1 In		60	
		rest	eres	era ef R		Luce	
		Inte	Inte	Gen		Bal	
		£ s. d. To Interest on	". Interest on Debenture Stock, "Interest on Banking Balances.	", Ghief Rents,		3,713 12 11 To Balance,	
	- AS	00	9		9		10
	year ed une 9.	0.0	ю.	: 2	0	7	00
	Half-year ended 30th June, 1899.	3,67	310 5	56 5 0	718 10 6	13	4,432 8
	H 30	, co	00	***	2	3,7	4,4
					-		-

No. 11—Proposed Appropriation of Balance.

	1			6
d ine,	- C			CZ
ended oth June 1900.	£ 8.	3 1		3 1
anded anded 30th June, 1900.	317	3.036 16 0		1,133 12 9
	- 10			
	:			
	•			
			-	
		9	9	:
		12	භ	
	:	£1,240 12 6	1,796 3 6	:
		£1	lane.	
	:	:	:	:
	:	. 44		:
				54
		30.1.	5	
				:
		bu	0	
	:	indi		L,
		. 00.90		vea
		OFF		Balance to next Half-year,
	:	: 0	:	kt H
		um,		nes
		nun		e to
		in in		anc
		nt. 1	200	Bal
	:	reel F9	:	
		per	3	
	S	at 5		
		ck, 8		
		Sto		
	10,	oou	m,	
	°Z	erer	nuu	
	ınt	Pref	r ai	
	as per Account No 10,	Dividend on £49,625 Preference Stock, at 5 per cent, per annum, Dividend on Ordinary Shares, #51,319,10s,04—49,830 in excess of corresponding half-year, at	per cent. per annum,	
	r A	49,6	cent	
	s be	30	ner	
	8	0 0	7	
	ınce	Dividend		
	Bala	Divi		
			_	
ie,	d.	9		10
anded and softh June 1899.	£ s. d. 3,713 12 11	2.673 3 6		1,040 9 5
oth 18	713	673		,040
- co	000	(N		1-1

														_
rended e. 1800.	£ s. d.	109 5 6		91 8 4 200 13 10		Half-Year ended June 30, 1900.	£ 8. d. 1,109 15 9 97 2 5 16 1 0 68 2 6	150	1,512 0 9		Half-Year ended June 30, 1900.		20 18 6 20 18 6 7 1 4	472 16 0
Half-Year ended 30th June, 1900.	£ 8. d	67 15 0	- 0	40 0 0										
REPAIRS AND RENEWALS OF CARMAGES AND	Carringes-	Superintendence, and cedara. Superintendence,	Wagons-Salaries, Office Expenses, and General Superintendence, Wages,	Materials, Total,	TRAFFIC EXPENSES.		Salaries and Wages, &c.,			GENERAL CHARGES.		Directors, Auditors and Public Accountants (if any) Salaries of Secretary, General Manager, and Clerks, Office Expenses, do.	Fire Insurance, Printing, Speediture, Nisoallandum Perpenditure,	
	June 30, 1899.	52 0 10 28 0 1	55 12 7		A	Half-Year ended June 30, 1899.	. 20 20 23	187 12 8 2 5 0 9 13 9 48 2 2	1,440 0 7	田	Half-Year ended June 30, 1899	£ 8, d. 75 0 0 4 4 0 310 0 3 16 7 5	20 20 CT -	2 2
	ended, 1900.	£ s. d.	644 5 2	at	62 3 1	959 7 6		r ended	£ s. d.	67 12 0		1,413 15 10		2,4400 124 3
rc.	Half-Year ended 30th June, 1900.	£ 8. d.	452 11 11 191 191 13 3	91 5 4 79 2 11				Half-Year ended 30th June, 1900.	£ 8. d.		293 2 8			
MAINTENANCE OF WAY, WORKS, &C.			Manfenance and Kerlewal of Fermaneut. Way—Wages, Materials,	Repairs of Roads, Bridges, Signals, and Works, Repairs of Stations and Buildings,	Special Expenditure Miles Maintained	Single, 31 Total, 31 Total	Госомотие Ромен.		Calledon Office Descenses and Contrary	Superintendence, Running Expenses—		Oil, Tallow, and other Stores, Repairs and Renewals— Materials,	Special Expenditure	Less Engine Hire
A	Half-Year ended June 30, 1899	£ s d.	444 16 2 192 19 11	106 11 8 70 15 7		897 14 4		Half-Year ended June 30, 1899	£ s d.	0 0 29	17	265 2 10 315 5 8		1,656 0 8

	o.b.	9		0		-	5		9	9	30
	year 301 190	ະຕິ		ಣ		15	10	:	6	18	1
Cr.	Half-year ended 30th June, 1900.	£ s. d.		5,145 3 0		1,989 15 1	637		4,889 9 3	9,994 18 3	22,656 11 2
	-		Der	:		:	:		:	:	1 01
			as I								
			eof,			nd,					
			ther			n ha				i	
			bit		nt,	uls o	any				
	-		t de		ccou	terig	Join		S.		
			ce a		nt A	f Ma	he C	Hice,	ount		
			By Capital Account, Balance at debit thereof, as per	Account No. 4,	" Cash at Bankers-Current Account,	" General Stores-Stock of Materials on hand,	" Traffic Accounts due to the Company,	" Accounts due by Post Office,	Sundry Outstanding Accounts,	٠	
			t, B	1,	S	-Sto	due	7 Pos	ding	" Consols purchased,	
EET			coun	No. 4	kers	res-	unts	le by	stan	chas	
SH			Ac	int]	Ban	Sto	Acco	is du	Out	pur	
ACE			pital	ceou	h at	eral	ffic 1	ount	dry	sols	
LAL			Cal	A	Cas	Gen	Tra	Acc	Sun	Con	
BA							,,	33	:	33	
RAL	ar OO.	d.		6		398 4 11	00	0	0	10	107
ENE	Half-year ended 30th June, 1900.	£ s. d.		0 88		00	931 11 8	0 009,	650 0 0	5,006 5 10	3 11
No. 13-General Balance Sheet.	Haende	3		4,170 8 9		308	93	9,500	2,65(5,000	22,656 11 2
. 13			as	:		:			:	:	
ž			reof,								
			the the	:		:	:			:	
			redit								
			atc			:		:		:	
			nce		rest,	ies,	ats,				
			Bala		Inte	npan	con				
			int,	10,	and	Con	g Ac		und,		
			1000	No.	spr	her	ndin		J. F.		
			ue A	unt	vide	to of	tstar	ınd,	newa		
			even	Acco	1 Di	due	10 n	e Fu	Rel	S,	
Dr.			To Net Revenue Account, Balance at credit thereof, as	per Account No. 10,	" Unpaid Dividends and Interest	Debts due to other Companies,	Sundry Outstanding Accounts,	" Reserve Fund,	Engine Renewal Fund,	" Bankers,	
T			ONO		, Ur	, De	Su Su	, Re	En En	, Ba	
		1	H		-		•	6	6	6	

			Miles authorised.	Miles constructed.	Miles Worked by Engines.
Lines owned by Company, Lines Worked by the Company,	• •		143 165	143 162	162
Total,	:	:	31	31	91

.006	Total.	66,445
Half-year ended 30th June, 1900.	Liberry and Letterkenny Railway Lough Swilly worked by L. & L. Railway.	24,631
Half-y	L:Derry and Lough Swilly Railway.	41,814
		Mixed Passengers and Goods Train
99.	Total.	66,282
falf-year ended 30th June, 1899.	L.Derry and Letterkenny Railway Lough Swilly worked by L. & L. Railway. S. Railway Co.	24,423
Half-ye	L:Derry and Lough Swilly Railway.	41,859

JOHN M'FARLAND, Chairman of Company. FRED. DAWSON, Secretary of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other works have, during the past half-year, been maintained in good working Condition and Repair.

> JAMES CAIRNS, Permanent Way Inspector.

7th August, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good working Order and Repair.

JOHN FISHER, Locomotive Superintendent.

7th August, 1900.

AUDITORS' CERTIFICATE.

We hereby certify that the above half-yearly Accounts contain a full and true statement of the financial condition of the Company; and that the dividends proposed to be declared on the several stocks and shares are bona fide due thereon, after charging the Revenue of the half-year with all expenses which ought, in our judgment, to be paid thereout.

GEORGE H. MITCHELL.
FRANCIS JAMES KENNEDY.

Londonderry, 7th August, 1900. Midland Great Western Railway of Ireland Company.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF-YEAR ENDED

30th JUNE, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TENTH

HALF-YEARLY GENERAL MEETING

TO BE HELD AT

BROADSTONE TERMINUS, DUBLIN,

ON THURSDAY, THE 16TH DAY OF AUGUST, 1900,

AT ONE O'CLOCK.

Shareholders are requested, in case of change of address at any time, to notify the same in writing to the Secretary. The address at present registered is that to which this Report is now forwarded.

HALF-YEARLY MEETING
DIVIDEND PAYABLE

... 16th AUGUST.

1st SEPTEMBER.

W. LECKIE & Co. Printers, Dublin.

Jun 1900.

Midland Great Western Railway

OF IRELAND COMPANY.

Birectors :

SIR RALPH SMITH CUSACK, D.L., J.P., Furry Park, Raheny, Chairman. RICHARD OWEN ARMSTRONG, J.P., Clifton Terrace, Monkstown.

MAJOR H. C. CUSACK, J.P., Abbeville House, Malahide.

CHAWORTH J. FERGUSSON, J.P., 9 Belgrave Square West, Monkstown.

HON. RICHARD A. NUGENT, J.P., Pickering Forest, Celbridge.

PHILIP O'REILLY, D.L., Colamber, Rathowen, Co. Westmeath.

CAPT. THOS. J. SMYTH, D.L., J.P., Ballynegall, Mullingar.

Auditors:

GEORGE CREE, 40 Upper Mount Street, Dublin. WILLIAM E. HOLMES, 1 Dawson Street, Dublin.

ORDINARY AND PREFERENCE STOCKS OF THE COMPANY.

To which Voting power is attached.

	TRANSFE	R Books	DIVIDENDS
	Close	Re-open	PAYABLE
Five per cent. Preference	 July 23rd	Aug. 17th	Sept. 1st
Consolidated			

Note.—Proprietors holding in their own right not less than £200 of these Stocks, to which alone voting power is attached, can, by timely written application to the Secretary, stating the Station, obtain a pass over the Company's Line to attend the Half-yearly Meeting, and are qualified to vote.

Midland Great Western Railway

OF IRELAND COMPANY.

ONE HUNDRED AND TENTH HALF-YEARLY MEETING.

NOTICE is hereby given, that the next Half-yearly General or Ordinary Meeting of the Proprietors in the Company will be held at the Company's Office, Broadstone Station, in the City of Dublin, on Thursday, the 16th day of August next, at the hour of One o'Clock in the afternoon, to receive the Report of the Directors and Statement of Accounts, and to transact the ordinary business of the Company.

The Transfer Books of the Company will be closed from Monday, the 23rd day of July, to Thursday, the 16th day of August, both days inclusive.

RALPH S. CUSACK, Chairman. GEO. WM. GREENE, Secretary.

Broadstone Terminus, Dublin, 11th July, 1900.

REPORT OF THE DIRECTORS.

THE Half-yearly Statement of Accounts, duly audited and verified, which accompanies this Report, exhibits the following results as compared with the

PASSENGERS 90,382 0 6 95,075 10 10 4,693 10 4 — PARCELS, HORSES, &c. 17,496 12 7 18,940 19 7 1,444 7 0 — Mails 14,695 11 2 — — — Merchandise 99,908 2 8 103,800 19 9 3,892 17 1 — Live Stock 36,892 2 9 39,298 1 5 2,405 18 8 — Minerals 5,018 4 3 4,938 9 3 — 79 15				189	9.		190	0.		Incr	ease		Decrease.
PARCELS, HORSES, &c 17,496 12 7 18,940 19 7 1,444 7 0 — MAILS 14,695 11 2 14,695 11 2 — — — MERCHANDISE 99,998 2 8 103,800 19 9 3,892 17 1 — LIVE STOCK 36,892 2 9 39,298 1 5 2,405 18 8 — MINERALS 5,018 4 3 4,938 9 3 — 79 15 Showing a net Increase of £12,356 18s. 1d. Ceceipts from the Railway £276,749 12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				£	s.	d.	£	s.	d.	£	s.	d.	£ 8. d
MAILS 14,695 11 2 14,695 11 2 — — — — — — — — — — — — — — — — —	PASSENGERS			90,382	0	6	95,075	10	10	4,693	10	4	_
MERCHANDISE 99,908 2 8 103,800 19 9 3,892 17 1 — LIVE STOCK 36,892 2 9 39,298 1 5 2,405 18 8 — MINERALS 5,018 4 3 4,938 9 3 — 79 15 Showing a net Increase of £12,356 18s. 1d. Ceceipts from the Railway £276,749 12 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	PARCELS, HORSES	s, &c.		17,496	12	7	18,940	19	7	1,444	7	0	_
LIVE STOCK 36,892 2 9 39,298 1 5 2,405 18 8 — 79 15 264,392 13 11 276,749 12 0 12,436 13 1 79 15 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	MAILS			14,695	11	2	14,695	11	2		_		_
Minerals 5,018 4 3 4,938 9 3 - 79 15	MERCHANDISE			99,908	2	8	103,800	19	9	3,892	17	1	
Showing a net Increase of £12,356 18s. 1d. Comparison of £12,356 18s. 1d. Comparison of £12,356 18s. Compariso	LIVE STOCK			36,892	2	9	39,298	1	5	2,405	18	8	= 01
Showing a net Increase of £12,356 18s. 1d. eccipts from the Railway £276,749 12 0 oyal Canal 2,113 14 1 ents 4,222 12 4 ransfer Fees 88 5 0 tterest on Government Stock 76 2 10 ankers and General Interest Account 1,592 18 6	MINERALS	***		5,018	4	3	4,938	9	3	1	-		79 15
eccipts from the Railway £276,749 12 0 oyal Canal 2,113 14 1 ents 4,222 12 4 ransfer Fees 88 5 0 terest on Government Stock 76 2 10 unkers and General Interest Account 1,592 18 6				264,392	13	11	276,749	12	0	12,436	13	1	79 15
oyal Canal 2,113 14 1 ents 4,222 12 4 ransfer Fees 88 5 0 terest on Government Stock 76 2 10 ankers and General Interest Account 1,592 18 6													
ents 4,222 12 4 ransfer Fees 88 5 0 terest on Government Stock 76 2 10 ankers and General Interest Account 1,592 18 6		Show	ing	a net	Inc	rea	se of £	212,	356	18s.	ld.		
ransfer Fees 88 5 0 tterest on Government Stock 76 2 10 ankers and General Interest Account 1,592 18 6					Ine						ld.		
atterest on Government Stock 76 2 10 ankers and General Interest Account 1,592 18 6	oyal Canal	ne Rail		• • •	Ine	• • •	£276	5,74	9 1	2 0 4 1	ld.		
ankers and General Interest Account 1,592 18 6	oyal Canal ents	ne Rail		• • •	Inc	•••	£276	5,74 2,11 1,22	19 1 13 1 22 1	2 0 4 1 2 4	ld.		
	oyal Canal ents ransfer Fees	ne Rail	way	•••	Inc	•••	£276	5,74 2,11 1,22	19 1 13 1 22 1	2 0 4 1 2 4 5 0	ld.		
aronial Guarantee 300 0 0	oyal Canal cents ransfer Fees nterest on Gover	ne Rail	way	 ek		• • • •	£276	5,74 2,11 1,22	19 1 13 1 22 1 38	2 0 4 1 2 4 5 0 2 10	ld.		
	oyal Canal ents ransfer Fees aterest on Gover ankers and Gene	ne Rail rnment	way	 ek		• • • •	£276	5,74 2,11 1,22	19 1 13 1 22 1 38	2 0 4 1 2 4 5 0 2 10	ld.		
	oyal Canal cents ransfer Fees aterest on Gover ankers and Gene aronial Guarant	rnment eral Intee	Stoteres	ek t Accou		•••	£276	5,74 2,11 1,22 8 3 ,59	19 1 13 1 22 1 38 76 12 1	2 0 4 1 2 4 5 0 2 10 8 6 0 0	ld.	£2	85,143 4
xpenditure on the Railway £150,910 17 7 ,, Royal Canal 3,182 2 11	oyal Canal cents ransfer Fees nterest on Gover ankers and Gene aronial Guarant	rnment oral Interest.	Stoteres	ek t Accou		•••	£276	5,74 2,11 1,22 8 30 30	19 1 13 1 22 1 38 76 12 1	2 0 4 1 2 4 5 0 2 10 8 6 0 0	ld.	£2	85,143 4

£154,093 0 6 Interest on Debenture and Rentcharge Stocks, and Leased Lines ... 58,063 5 11

£212,156 6 5 £72,986 18 4

£88,048 15 10

Surplus from last half-year

15,061 17 6

Out of which the Directors recommend that the following Dividends be declared and payable on and after 1st September :-

At the rate of 5 per cent. per annum on the Five per cent. Preference Stock,

amounting to And of 4 per cent. per annum on the Four per cent. Preference Stock, amount-

ing to And of 4 per cent. per annum on the Consolidated Stock of the Company, amounting to £7,500 0 0

18,100 0 0

47,400 0 0

£73,000 0 0

And the Balance

£15,048 15 10

be carried to the credit of next Half-year's Accounts.

DAY OF MEETING.

The Half-yearly Meeting has been convened for Thursday, the 16th August, and the Accounts made up to 30th June last, are now placed in the hands of the Shareholders.

HALF-YEARLY WORKING.

The net Revenue Account, No. 10, after providing for payment of Working Expenses, Interest on Debenture and Rentcharge Stocks and percentage proportion of Leased Lines, shows an available surplus of £88,048 15s. 10d. The Dividend on Preference Stocks amounts to £25,600, leaving £62,448 15s. 10d., out of which the Directors recommend that a Dividend be paid at the rate of 4 per cent. per annum on the Consolidated Stock of the Company, which will absorb £47,400 leaving a balance of £15,048 15s. 10d. to be carried to the credit of next Half-year's account.

PERMANENT WAY AND ROLLING STOCK.

The Statutory Certificates of the Engineers, as to the state of the Line and Rolling Stock are appended.

PARLIAMENTARY.

Bills lodged in Parliament by the Great Southern & Western and the Midland Great Western Companies seeking powers for Amalgamation of the Waterford, Limerick, and Western Railway, were referred to a Joint Committee of the two Houses of Parliament; and, after being under consideration for a period of twenty-six days, the Committee decided in favor of amalgamation with the Great Southern and Western Railway Company, granting to the Midland Great Western Railway Company absolute running powers between Athenry and Limerick, with power to carry Local Passenger Traffic—the terms for which are to be settled by arbitration.

The Committee passed the other portions of the Midland Great Western Bill relating to the acquisition of lands and increasing the Capital of the Company.

The Bill for Amalgamation of the Waterford and Central Ireland Railway with the Great Southern and Western Company was also referred to the same Joint Committee, who decided to pass it.

The Bill, which was promoted by independent parties, for the Construction of a Line of Railway from Kingscourt to Armagh has passed both Houses of Parliament.

DIRECTORS.

The Directors who retire by rotation are the Honorable R. A. Nugent and Captain Smyth, and, being eligible, they offer themselves for re-election.

A Form of Proxy is enclosed, and any Proprietor unable to attend in person is requested to sign and return it, so as to reach the Secretary not later than One o'Clock on Tuesday, 14th August, proximo.

RALPH S. CUSACK,

Chairman.

BOARD-ROOM, BROADSTONE TERMINUS, DUBLIN, 1st August, 1900.

WESTERN RAILWAY OF IRELAND COMPANY. MIDLAND GREAT

Accounts for the Half-year ended 30th June, 1900.

No. 1.-STATEMENT OF CAPITAL AUTHORISED AND CREATED BY THE COMPANY.

		CAPITAL AUTHORIZED	Q1	CAP	CAPITAL CREATED OR SANCTIONED	CTIONED
	100			Stock and	P	Total
Acts of Parliament	Stock and Shares	Loans & d.	Total E. S. d.	Shares	& s. d.	8. d.
28 Vic., cap. 40 32 & 33 Vic., cap. 52 37 & 88 Vic., cap. 57 40 & 41 Vic., cap. 139 44 & 45 Vic., cap. 139 44 & 45 Vic., cap. 139 50 & 51 Vic., cap. 146 51 & 52 Vic., cap. 71 53 & 54 Vic., cap. 71 55 & 56 Vic., cap. 41 55 & 58 Vic., cap. 141 57 & 58 Vic., cap. 150 58 Soard of Trade Certificate under Regulation of Railways Act, 1889		000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	3,588,000 0 0 171,000 0 0 400,000 0 0 327,615 8 3 530,000 0 0 883,319 0 0 133,300 0 0 66,666 0 0 65,529,946 0 0	2,750,000 100,000 390,000 250,000 100,000 606,980 25,000 50,000 4,181,980	838,000 0 0 171,000 0 0 183,800 0 0 100,000 0 0 183,800 0 0 183,800 0 0 183,800 0 0 183,800 0 0 183,800 0 0 18,800 0 0 16,666 0 0 145,11 9	3,588,000 0 0 133,300 0 0 133,300 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0

No. 2.-STATEMENT OF STOCK AND SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

Amount Unissued	£ s. d. 154,744 0 0	154,744 0 0
Amount	£ s. d. 300,000 0 0 452,236 0 0 95,000 0 0 2,370,000 0 0	4,181,980 0 0 4,027,236 0 0
Amount	£ s. d. 300,000 0 0 606,980 0 0 905,000 0 0 2,370,000 0 0	4,181,980 0 0
DESCRIPTION	PREFERENCE STOCK—Five per cent. RANTCHARGE STOCK—Four per cent. PREFERENCE STOCK—Four per cent.	

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCKS.

	RAISED	RAISED BY ISSUE OF DEBENTURE STOCK	STOCK	Total raisad hy
	At 4 per Cent.	At 41 per Cent.	At 43 per Cent.	Debenture Stocks
Existing at 31st December, 1899 Existing at 30th June, 1900	1,346,395 1,347,195	£ 769,339 769,339	201,700 201,700	2,317,434 0 0 2,318,234 0 0
Increase	008.		11	800
authorized to be raised by Loans and by Debenture Stocks in raised by Loans and by Debenture Stock as above	ct of Capital created	, as per Statement N	0.1	2,347,966 0 0 2,318,234 0 0
Balance, being available Borrowing Powers, at 30th June, 1900	t 30th June, 1900	:	:	29,732 0 0

No. 4.-RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

一面.

Er.

	d.	0040	10	.03
	oô	0000	10	13
Total	બ	4,027,236 2,318,234 147,670 440,000	6,933,140 10 4 15,190 2 10	6,948,330 13 2
	Rv. Recetters	Shares and Stocks, per Account No. 2, 318,234 0 Debnutue Stock, per Account No. 3 2,318,234 0 Premiums on Stock issued 147,670 10 Parliamentary Grants 440,000 0	BALANCE	
Total	£ 8. d.	6,167,959 2 6 780,371 10 8		6,948,330 13 2
Amount Expended during Half-year 30th June, 1900	£ s. d.	8,749 9 10 7,211 15 1		15,961 4 11
Amount Expended 31st Dec., 1899	£ 8. d.	6,159,209 12 8 773,159 15 7		6,932,369 8 3
	To Deneses moves a	On Lines open for Traffic—(No. 5) Working Stock		

No. 5.-DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 30th JUNE, 1900.

£ 8. d. 943 13 11 457 13 0 0 15 15 4 10 0 15 15 4 10 15 15 6 2 2 865 2 2 870 12 9 8 15 15 6 2 5 15 15 6 2 5 15 15 6 2 5 15 15 6 2 5 15 15 15 15 15 15 15 15 15 15 15 15 1	8,749 9 10 7,211 15 1 16,961 4 11
	£6,200 0 0 879 15 1 132 0 0
-	
	111
:::::::	
LINES OPEN FOR TRAFFIC— New Work at Sindry Stations Sub-way and Electric Lighting—Mullingar Froot Bridge at Ballysodare Awning at Athlone New Siding at Carbury Recess and Mallaranny Hotels	3

OCK FOR HALF-YEAR ENDING 30th JUNE, 1900.

					771	4	T	
			TOTAL		લેલી			
			Втаке Уапя		200	1		
	Ls	97	Travelling Cranes		00 00			
	FERA		Coal Wagons		140	1		
	MIN C		Ballast Wagons		102	1	-	
	ANI		Powder Vans		20	1	1	
	DISE		Boiler Trucks	-	4 4	11		
	MERCHANDISE AND MINERALS	-	Timber Trucks	-	4 4 00 00	1	1	
	MER	-	Cattle Trucks	-	335	1		
		-	Suozew Washing	-	1581			
		-	Wagons Covered Goods	-		-		
		1	Open Box Goods	-	201	_		
					-110			
			Total		382		4	1
		1	Surv Jans 1801	-	4 4	T		1 . 01. 1
			Luggage Vans Post Office Sorting		57	1	11	
-			Fish Vans		55	1	11	
TRN OF WORKING STOCK FOR LINES - LETTER	DNII	-	Horse Boxes		09	T	11	
1	COACHING	1	Carriage Trucks		24	T	11	
TAL			State Carriage			T	T	-
TIL		1	Carriages		38	1	4	
7			Ostringes ediaoquio		8 8 8	-	II	
40			Carriages Third Class		255			
210			Carriages Second Class	-	25	1	T	-
2			First Class		000			
Z	-0007	MOTIVE	Тепдетя	_	11 2		1 1	
KK	100	NO	Engines		127	!		
3							: :	
7								
								1
K					h : :	:	11	
RET								
B								
C	o				66		: :	
No G	. C				18	0	ır	
					ber	19(f-yes	
					cen	une,	Hal	2.0
					t D	ch J	ing	
					318	301	dur	
					t on		9886	200
					Stock on 31st December 1899	3.3	Incresse during Half-year	
							1	

Four Bogie Composite Carriages added to Stock.

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

			T
E	TOTAL	1,000 500	2,300
PENDITURE	In subsequent Half-years	Not ascertained	
FURTHER EXPENDITURE	During the Half-year ending 31st Dec., 1900	\$ \$00 1,000 500	2,300
		:::::	
		1111 1	
		11 1	
		11 1	
		101	
		:: :	
		LINES OPEN FOR TRAFFIG— Strengthening Bridges Works at Various Stations Electric Light for Carriages	

7. 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. No.

£ s. d.	154,744 0 0	29,732 0 0	184,476 0 0 15,190 2 10	169,285 17 2
	154,	29,	184,	169,
	:	:	:	•
		- \ 		
	:	S : K	:	
	1	:	:	
	:	:	4 4	
		:	:	
		0:0		
	÷	:	:	
	i	-		
	:	ಾ		
	int No.	ount No.	i	
	per Accou	per Acc	:	
	sued, as]	eived, as		
	ot yet iss	t yet rec		
	but no	out no		
	Share Capital created, but not yet issued, as per Account No. 2	Loan Capital created, but not yet received, as per Account No. 3	Less per Account No. 4	
	Share Ca	Loan Cal	Less per	

	•	_	۹	
п				п
п				ı
ĸ	à	v		4

No. 9.—REVENUE ACCOUNT.

Er.

_				-				1-	1				2	10		-	4	0	2	
1	Half-year ended 30th June, 1900.	. d						-					10	12		14	12	10	3	
	year e	00						712					148,037	276,749		2,113	,225	80	28\$,174	
+	Half-	4)		-				128,712					148,	276		64	7		28	
-		d.			10		1-	2		0	10	ಣ				:	1			
1		on on			10		10	=		119		8								
1		ध			95.075 10 10		18,940 19	14,695		3,800	39,298	4,938				ply	:	:		
							20	- 1		103,800 19						Sup				
-			8 10	2 2	6 5		&c.	•		:	:	:				ater	:	· · · ·		
1			1st Class 44,197 £11,526 18 10	54 15	69,693 16		Parcels, Horses, Carriages, &c.					:				" Royal Canal—Tolls and Water Supply				
			11,5	13,854	69,6		arria	:		1	:					ls ar	:	•		
1	PTS.)7 £			20	S, C									-Tol		20		
1	RECEIPTS	1	14,18	60,949	587,604	692,750	Iorse	1		lise	: :	:				nal-	:	". Transfer Fees		
1	R	nger	lass 4	33	33	9	ls, I	-		" Merchandise	" Live Stock	rals				al Ca	23	ısfer		
		asse	st Cl	2nd	3rd		arce	Mails		Merc	Live	Minerals				Roy	Rents	Trar		
		By Passengers-	-	67	6.5		"	33			•						33	:		
1	70	9	00	00	22	9	1-	67	ಣ	00	6	00		00	11	20	1-	0	=	
	Half-year ended 30th June, 1899.	8.	13	01	16	0	12	11	4	2	67	3.4		3 9	2 13	7 0	2 14	96 10		
	f-уеаг Јине	43	11,999 13	14,117 10	64,264	90,382	17,496 12	11,695 11	122,574	806,66	36,892	5,018		141,818	264,392	2,220	4,292	6.	600 126	200
1	Half 30th		11,	14,	64	06	17	-	122	36	36	27.0		14	26					
	ed 00,	d.	11	2	-	4	11	10	9	7	හ		1			2 11	9 0	9 11		
	r end ie, 19	on on	10	0	14	00	2 12	534 17 10	205 17	0 0	0 9		0 17							
	Half-year ended 30th June, 1900,	cy.	36,608	46,522	11,170 14	42,390	7,382 12 11	52	20	230	5,866		150,910 17			3,182	154.093	190 081	174	1600
	Ha 30t				0 11	D 45	E	X	:	:	:		113			:	1		: 0	7
			act A	-		П														
			bstr	Do.	Do.	Do.	Do.	:	:	:	0]					gxes		1	une	
	0.0		see A	ı				:								I pu			Acco	
		1	, C						ry	œc.						8. 11			Kevenue Account	
	RE		D. L.		airs	:	:	:	Injury	dise,	:					enair			evel	
	EXPENDITURE.		Wor		Rer				onal	han						S. S.	6	-	let h	
	PEN		Jaw	To It	agon	:			Pers	Merc	:					Vacre	30		2	
	EX		D Jo	Powe	W b	nses	rges	0 00	-uc	-uo	axes					1			ried	
	1 -		0000	ive	S an	Txpe	Cha	arge	satic	sati	I pu					Jana	Calla		e cal	
		1	4	mon in	riage	Traffic Expenses	eral	v Ch	npen	nper	Les a					Lozz	3 181		lanc	
	1	1	M. M. Contract of Way Works &c., see Abstract A	Locomotive Power	Carriages and Wagon Repairs	Tra	General Charges	Law Charges	Compensation—Personal	Compensation-Merchandise, &c.	Rates and Taxes					Down Canal - Waces Bensirs. and Taxes	, IN		" Balance carried to Net	
19			E	10	33	3.3		2					1				-		2	_
1	led 199.	-	0								-	7	1 2							5 11
	Half-year ended		0,		42,330 5	11,400 10 0	2 0		-				39					46	123.555 19	
	alf-yes		43	35,041	42,330	1 52	7 970	KK KK	3 10	27.0	2 0	6,0	144.289			G	3,157	147,446	123.5	271.002
	Ha	3		20 -	4 -	-	1,						-							04

自工。

No. 10.-NET REVENUE ACCOUNT.

Er.

1.9 ar feature and a second from last Half-year's Accounts 15,061 17 6 122,571 16 3 Balance Brought from last Half-year's Accounts 15,061 17 6 123,555 19 2 Balance Revenue Account, No. 9 129,081 2 11 76 2 10 Bankers and General Interest Account 1,592 18 6 300 0 0 Baronial Guarantee 300 0 0 0 146,112 1 9
By Balance brought from last Half-year's Accounts ,, Balance Revenue Account, No. 9 ,, Interest on 23 per Cent. Stock ,, Bankers and General Interest Account ,, Baronial Guarantee
47,830 12 0 12,271 16 3 By Balance brought from last Half-year's Accounts 15,061 17 6 9,044 14 4 123,555 19 2 Balance Revenue Account, No. 9 129,081 2 11 76 2 10 Interest on 2‡ per Cent. Stock 76 2 10 76 2 10 84 14 6 Bankers and General Interest Account 1,592 18 6 6 85,048 15 10 8 137,188 12 9 137,188 12 9 137,188 12 9
". Balance Revenue Account, No. 9 ". Interest on 2‡ per Cent. Stock ". Bankers and General Interest Account ". Baronial Guarantee
". Interest on 23 per Cent. Stock ". Bankers and General Interest Account ". Baronial Guarantee
" Baronial Guarantec
" Baronial Guarantee 146

No. 11.—PROPOSED APPROPRIATION OF BALANCE.

1900.	d.	0	0	0	0	15,048 15 10
Half-year ended 30th June, 1900.	£ s. d 88,048 15 10	7,500 0 0	18,100 0 0	47,400 0 0	73,000 0 0	3 15
lalf.y	£ 04	7,50	8,10	7,40	3,00	5,048
# X		1	-	4	1-	=
	i	:	÷	:		
		:	- :	:		
	:	:	:			:
		:	:	:		:
		:	:	:		alf-year
	:	:	:	:		next H
		£300,000	905,000			Balance to next Half-year
		:	:	nnum)		E
		:	:	Ordinary Stock (being at the rate of 4 per Cent. per annum) 2,370 000		
		:	1	4 per C		
	0. 10	- M	:	e rate of		
	is per N	nce Stoc	3.3	ing at th		
	idend	Prefere	11	bock (bei		
	e for Div	er Cent	4 per Cent.	linary St		
	vailable	l on 5 p	4 p	Oro		
	£ s. d. Balance available for Dividend as per No. 10	7,500 0 0 Dividend on 5 per Cent Preference Stock	33	3.3		
ded 899.	d. 60	0	0	0	0	00
ne, I	3 60	0 0	0 0	0 0	0 0	3 13
Half-year ended 30th June, 1899.	79.56	7,500	18,100 0 0	47,400 0 0	73,000 0 0	6,563 13 3

2	
-	4
	•
-	₹ 🛮

No. 13.—GENERAL BALANCE SHEET.

_	_	-	_							
	÷	10	4	25,000 0 0	5,538 9 0	35 504 5 10	1,860 15 4	7,348 3 1	9	143,665 1 11
	800	15 190 2 10	42,795 8	0	6	10	15	9	10,427 17	-
	43	190	195	000	538	204	860	348	177	965
	719	12	42,	25,	5	35	I,	1-	10,	43,
3	-						:	_		-
		:	:	:	;	:	:	G	- 1	
		-								
		10.4	and							
		le N	n h		:	:	:	- :	:	
		r A	l o							
		be	Cas			und				
		f, as	pu	1	ties	n h	P :		:	
		ereo	t, a		uri	ls o		Ċ		
		the	onu		Sec	eria	nies			
		ebit	Acc	+-	ent	Mat	npa	42	ints	
		Do	nt	eres	un	of 1	Con	ffice	COU	
		e al	urre	Int	ove	ock	ner	t O	A AC	
		lanc	C,	at	5 1	Sto	otl	Pos	ding	
		Ba	Kers	osit	i p	es-	by by	by	tan	
		1/c,	3an	Dep	este	Stor	dn	due	nts	
		al	atl	on]	inv	al	ints	int	.y C	
		pit	ush	ush	ash	ner	nou	non	ndı	
		V C	Ö	Ce	0	" General Stores—Stock of Materials on hand	" Amounts due by other Companies	", Amount due by Post Office	" Sundry Outstanding Accounts	
		B	9	3	-			2.0	3.3	
	d.	10	1	10	67	0				=
	9. d.	15 10	2 1	2 10	1 2	0 0				1 11
	g. 8. d.	148 15 10	55 2 1	187 2 10	174 1 2	0 0 000				965 1 11
	£ 9. d.	88,048 15 10	8,155 2 1 ,, Cash at Bankers, Current Account, and Cash on hand	26,487 2 10	15,974 1 2	5,000 0 0				43,665 1 11
	£ 9. d.	0 88,048 15 10	8,155 2 1	26,487 2 10	15,974 1 2 ,, Cash invested in Government Securities	5,000 0 0				143,665 1 11
	£ 8. d.	0, 10 88,048 15 10	8,155 2 1	r 26,487 2 10	15,974 1 2	0 0 000 00 00 00				143,665 1 11
	क क	No, 10 88,048 15 10	8,155 2 1	d for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	£ 4. d.	A/c No, 10 88,048 15 10	8,155 2 1	rided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	£ 8. d.	per A/c No, 10 88,048 15 10	8,155 2 1	provided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	£ 8. d.	as per A/c No, 10 88,048 15 10	8,155 2 1	nd provided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	£ 8. Q.	eof, as per A/c No, 10 88,048 15 10	8,155 2 1	g, and provided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	क अ	thereof, as per A/c No, 10 88,048 15 10	8,155 2 1	uing, and provided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	4	lit thereof, as per A/c No, 10 88,048 15 10	8,155 2 1	neeruing, and provided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	क अ	Credit thereof, as per A/c No, 10 88,048 15 10	st 8,155 2 1	or accruing, and provided for 26,487 2 10	15,974 1 2	5,000 0 0				143,665 1 11
	£ 8. G.	at Credit thereof, as per A/c No, 10 88,048 15 10	8,155 2 1	ble or accruing, and provided for 26,487 2 10	unts 15,974 1 2	5,000 0 0				143,665 1 11
	45 S. C.	nce at Credit thereof, as per A/c No, 10 88,048 15 10	Interest 8,155 2 1	ayable or accruing, and provided for 26,487 2 10	counts 15,974 1 2	5,000 0 0				143,665 1 11
	र के	Salance at Credit thereof, as per A/c No, 10 88,048 15 10	and Interest 8,155 2 1	t, payable or accruing, and provided for 26,487 2 10	g Accounts 15,974 1 2	5,000 0 0				143,665 1 11
	\$ \$ \$	c, Balance at Credit thereof, as per A/c No, 10 88,048 15 10	ds and Interest 8,155 2 1	prest, payable or accruing, and provided for 26,487 2 10	ding Accounts 15,974 1 2	5,000 0 0				143,665 1 11
	جه جه ب	A/c, Balance at Credit thereof, as per A/c No, 10 88,048 15 10	dends and Interest 8,155 2 1	Interest, payable or accruing, and provided for 26,487 2 10	tanding Accounts 15,974 1 2	5,000 0 0				143,665 1 11
	44 40	nue A/c, Balance at Credit thereof, as per A/c No, 10 88,048 15 10	Dividends and Interest 8,155 2 1	ed Interest, payable or accruing, and provided for 26,487 2 10	Outstanding Accounts 15,974 1 2	5,000 0 0				143,665 1 11
	44 A	evenue A/c, Balance at Credit thereof, as per A/c No, 10 88,048 15 10	id Dividends and Interest 8,155 2 1	anteed Interest, payable or accruing, and provided for 26,487 2 10	ry Outstanding Accounts 15,974 1 2	5,000 0 0				143,665 1 11
	45 S. C.	et Revenue A/c, Balunce at Credit thereof, as per A/c No, 10 88,048 15 10	uppaid Dividends and Interest 8,155 2 1	naranteed Interest, payable or accruing, and provided for 26,487 2 10	andry Outstanding Accounts 15,974 1 2	5,000 0 0				143,665 1 11
	4	To Net Revenue A/c, Balance at Credit thereof, as per A/c No, 10 88,048 15 10 By Capital A/c, Balance at Debit thereof, as per A/c No. 4	". Unpaid Dividends and Interest 8,155 2 1	". Guaranteed Interest, payable or accruing, and provided for 26,487 2 10 ,, Cash on Deposit at Interest	" Sundry Outstanding Accounts 15,974 1 2	5,000 0 0				143,665 1 11

No. 14.-MILEAGE STATEMENT.

NI
OF
-
=
E
E
L
LN
LN
INI
INT
ENT
ENT
ENT
TENT
MENT
MENT
MENT
MENT
EMENT
EMENT
EMENT
FEMENT
TEMENT
TEMENT
TEMENT
ATEMENT
ATEMENT
ATEMENT
TATEMENT
FATEMI
STATEMENT
FATEMI
FATEMI
FATEMI
FATEMI
-STATEM
FATEMI
-STATEM
-STATEM
-STATEM
-STATEM
. 15STATEM
-STATEM

Half-year ended 30th June, 1900	775,323	1,224,668
	::	:
	Passenger Trains Goods and Mineral Trains	TOTAL
Half-year ended 30th June, 1899	769,221	1,207,034
8		
Miles worked by Engines	5164 213	538
Miles constructing or to be constructed	11	
Miles	5164	538
Miles	5164 214	538
	11	:
	Lines owned by the Company Do. leased or rented	TOTAL
Half year ended 30th June, 1900	20162 14644	20 00 00

RALPH S. CUSACK, Chairman of Company. THOMAS BENNETT, Accountant of Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &C

whole of the Company's Permanent Way, Stations, Buildings, Canal, and other Works, have, during the past Half-year, been maintained in good Working Condition and Repair.

W. PURCELL O'NEILL, Chief Engineer

Dated 20th July, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK.

certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools have, during the past Half-year, been maintained in good Working Order and Repair.

EDWARD CUSACK, Locomotive Engineer.

Dated 20th July, 1900.

HDITORS' CERTIFICATI

statement of the Financial condition of the Company; proposed to be declared revenue of the Half-year with all We, the Auditors of the Midland Great Western Railway of Ireland Company, have examined the Accounts of for the Half-year ended the 30th June, 1900, which are proposed to be issued to the Shareholders, and we and we further certify that the Dividend at the rate of Four Pounds per cent, per annum, Stock of the said Company, is bona fide due thereon, after charging the hereby certify that the said Half-yearly Accounts contain a full and true expenses, which ought to be paid thereout in our judgment.

DUBLIN, 27th July, 1900.

GEORGE CREE. WM. E. HOLMES.

DIRECTORS' REPORT

AND

STATEMENT OF THE ACCOUNTS

OF THE

Rathkeale & Newgastle Jungtion Bailway Company,

FOR THE

SIX MONTHS ENDING 30th JUNE, 1900,

TO BE SUBMITTED TO THE SHAREHOLDERS

AT THE

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

No. 11, VICTORIA STREET, WESTMINSTER, S.W.,

ON

WEDNESDAY, 29th AUGUST, 1900,

AT 3.15 O'CLOCK P.M.

LONDON:
PRINTED BY GILBERT AND RIVINGTON, LTD.,
42, LITTLE SUTTON STREET, CLERKENWELL, E.C.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

DIRECTORS.

- JAMES DAYROLLES CROSBIE, Ballyheigue Castle, Tralee, Co. Kerry, Chairman.
- RICHBELL CURLING, J.P., Newcastle West, Co. Limerick.
- SIR WYNDHAM KNATCHBULL, Bart., Mersham Hatch, Ashford, Kent.
- HECTOR FRANCIS MONRO, 42, Orsett Terrace, Gloucester Gardens, London, W.
- JOSEPH WILLIAM HUME WILLIAMS, 1, Essex Court, Temple.
- EDMUND COOKE, 12, Upper Mallow Street, Limerick,

 Examining Director.

HENRY HOLMES, Secretary.

Offices - 11, VICTORIA STREET,

LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the HALF-YEARLY ORDINARY GENERAL MEETING of this COMPANY will be held at No. 11, Victoria Street, Westminster, on Wednesday, the 29th August, 1900, at 3.15 o'clock p.m., for the purpose of transacting the ordinary business of the Company.

The Transfer Books of the Company will be closed from the 20th instant, until after the Meeting.

Dated this 14th August, 1900.

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON, S.W.

RATHKEALE AND NEWCASTLE JUNGTION RAILWAY COMPANY.

REPORT OF THE DIRECTORS TO THE SHAREHOLDERS.

The Directors submit to the Shareholders the Statement of the Accounts of the Company, made up to the close of the Half-Year ending 30th June, 1900.

The Receipts and Expenditure on Revenue Account appear in Statements Nos. 9 and 10. The gross receipts for the Half-Year amount to £3143 15s. 8d., and the net, after deducting working expenses, to £1729 1s. 7d., as against £3292 13s. 10d. and £1810 19s. 7d. respectively in June, 1899, a decrease in the gross receipts of £148 18s. 2d., and in the net receipts of £81 18s. 0d.

The passengers show a decrease in number of 4790, but an increase in receipts of £13 16s. 6d.

The parcels and miscellaneous traffic show an increase of £17 7s. 1d., but merchandise shows a decrease of £36 0s. 6d.

The live-stock traffic shows an increase in number of 1099 head, but a decrease in receipts of £144 1s. 3d.

The Bills deposited in Parliament by the Great Southern and Western Company and the Midland Great Western Company of Ireland, as referred to in the last Report, by which powers were sought to amalgamate the Waterford, Limerick and Western Railway, have been before a Joint Committee of both Houses of Parliament, and after a lengthy enquiry, extending over twenty-eight days, the preamble of the Great Southern and Western Bill was declared proved, and, with certain amendments, the Bill has since received the Royal Assent. The agreement, the terms of which were set out in the Directors' Report for the half-year ending 30th June, 1899, has been scheduled to the Act. It will be remembered that by this agreement the Great Southern and

Western Company undertake to apply to Parliament for necessary powers to purchase your Railway on the basis of $33\frac{1}{3}$ years' purchase of an annual earning power of £4000.

A statement is annexed of the Traffic Receipts since the opening of the Line in 1867, which shows the progress made in the earnings of the Line (10 miles).

The Report of the Engineer on the state of the Line is appended.

JAMES DAYROLLES CROSBIE, Chairman. HENRY HOLMES, Secretary.

11, VICTORIA STREET, LONDON. 20th August, 1900.

Statement of Traffic Receipts since the Opening of the Line on 1st January, 1867.

Half	-years ending	Receipts.	Half-years	ending	Receipts.
30th	June, 1867	£ s. d. 1024 7 11	31st Decemb	£ 0. d. 1006 1 6	
2.2	,, 1868	991 0 11	,, ,,	1868	1134 18 0
22	,, 1869	1170 0 8))))	1869	1288 12 2
9.9	,, 1870	1325 19 8	" "	1870	1435 6 10
23	,, 1871	1327 15 1	,, ,,	1871	1618 8 1
,,	,, 1872	1523 3 7	1, 1,	1872	1758 18 4
,,	,, 1873	1738 11 4	", ",	1873	2025 15 0
11	,, 1874	1748 0 8	27 99	1874	1912 15 1
"	,, 1875	1694 8 1	" "	1875	1994 17 0
,,,	,, 1876	1830 16 8	,, ,,	1876	2190 15 3
22	,, 1877	1935 6 11	22 22	1877	2245 15 6
2.9	,, 1878	1895 9 1	,, ,,	1878	2234 10 11
,,,	,, 1879	2586 8 7	33 33	1879	2023 16 2
2.2	,, 1880	1865 14 5	"	1880	1970 0 6
19	,, 1881	2536 3 10	"	1881	3397 16 7
39	,, 1882	3158 5 5	19 29	1882	3132 16 3
,,	,, 1883	3121 0 1	22 22	1883	3500 16 9
93	,, 1884	3053 13 11	"	1884	3329 5 3
22	,, 1885	2710 10 9	1)))	1885	3298 3 2
2.2	,, 1886	2670 19 3	1)))	1886	3514 12 11
,,	,, 1887	2765 15 7	"	1887	3381 18 11
23	,, 1888	2685 0 0	22 22	1888	3332 18 6
12	,, 1889	3057 19 5	" "	1889	3440 14 1
"	,, 1890	3199 0 11	22 22	1890	3626 3 7
,,	,, 1891	3156 1 10	22 23	1891	3321 14 0
,,	,, 1892	2775 10 11	22 22	1892	3118 11 8
,,	,, 1893	2960 14 10	,, ,,	1893	3054 17 1
. 22	,, 1894	2968 9 3	22 22	1894	3393 17 0
23	,, 1895	3121 17 2	22 21	1895	3253 8 8
"	,, 1896	3110 8 9	23 23	1896	3105 4 9
22	,, 1897	2953 2 11	,, ,,	1897	3344 2 11
,,	,, 1898	3241 8 1	"	1898	3877 12 3
22	,, 1899	3292 13 10	12 22	1899	3 896 10 1
,,	,, 1900	3143 15 8		89	
		19-19-11			

RATHKEALE AND NEWCASTLE JUNCTION RAILWAY COMPANY.

HALF-YEAR ENDING 30TH JUNE, 1900.

-
-
7
C.
d
8
20
0
0
P
حب
-
0
-
P
e
+
(1)
H
0
100
1
-
0
0
12.
hor
2
1
त्र
1
43
3.0
53
_
-4-
-
- 42
E
ď
E
d
-
+
U

	II Can	Canital authorized.	ed.	Capital cr	Capital created or sanctioned.	ctioned.	1	Dalauce.	1
Acts of Parliament.	Stock and	Loans.	Total.	Stock and Shares.	Loans.	Total.	Stock and Shares.	Loans.	Total.
24 & 25 Vie. cap. 168, July 22nd, 1861	50,000	16,600	98,600	20,000	16,600	66,600	બ	4 I	1
Act of 1864.	31,870	1	31,870	31,870		31,870	ı	1	1 1
Act of 1879	18,130	16,600	34,730	18,130	16,600	34,739	1	1	
27 & 28 Vic. cap. 236, July 25th, 1864. £20,000 of Original. Shares cancelled under this Act, and Preference Shares authorized to be issued in lieu there-									
Less Preference Shares cancelled under £9,050	10,050	1	10,050	10,050	1_	10,050	1	D.	
30 & 31 Vic. cap. 191, 12th August, 1867— This Act also authorized the conversion of the missued Original Bhares into Second Issue Preference Conversion of the formatty of El3.000	1	15,000	15,000	1	15,000	15,000	1	1	1
42 & 43 Vic. cap. 29, 2344 May, 1879. £11,870 of unissued Ordinary Shares and £9,950 of unissued Preference Shares cancelled, and £61,400 Postponed	1	61,400	61,400	1	61,400	61,400	1	i.	1
Debenture Stock authorized to be created	1	1.370	1.370	-	1,370	1,370	-	1	
ways Act, 1889	286	94,370	122,550	28.180	94,370	122,550		1	
Stotement of Share Capital created, showing the proportion received	Share Ca.	pital crea	ated, sho	wing the p	roportion	receive	d.		
		Amount created.	reated. An	Amount received.	Calls in arrear, &c.	rrear, &c.	Amount uncalled.		Amount unissued.
Description:		3		£ 5. d.	વર	s. d.	41		48
Ordinary Shares	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		18,130	16,763 5 0	1,366 15	15 0	I		ı
Five per Cent. Perpetual Preference Shares		9,950	10,050	10,050 0 0			1		1
Total		0.4	28,180	26,813 5 0	1,366 15	15 0	1		1

No. 2.	,				
Documention	Amount created.	Amount created. Amount received. Calls in arrear, &c. Amount uncalled. Amount uncalled.	Calls in arrear, &c.	Amount uncalled.	Amount union A
Describation		7	D s d	41	ન
	43	, c	1		
Ordinary Shares Less cancelled by Act of 1879	30,000	16.763 5 0	1,366 15 0	1	ı
Donot Decomposed Land	20,000				
Five per Cent. Perpetual Frederica Succession Less cancelled by Act of 1879	9,950	10,050 0 0	1	1	1
			0 21 000 1		1
Total	28,180	26,813 5 0	o er oue'r		

RAISED BY LOANS, PERFETUAL DEBENTUEE POSTPONED DEBENTURE STOOK.

BY LOANS AND	TURE STOCK.	£ 94,370 94,370	H	. £94,370	. mil.
	Total New Debenure Stock.	1,370 1,370	11	• •	
	At 44 per cent.	1,370 1,370	11	0.1	•
	Total Postponed De. At 44 per cen- benture Stock.	61,400 61,400		er statement N	
40010	At 5 per cent.	£ 61,400 61,400	11	al created, as p	
N.	Total Perpetual De-	£ 15,000 15,000	11	espect of Capit	
STORE	At 44 and 5 per Perpetual De- At 5 per cent. Jeenture Stock.	£ 15,000 15,000	1	and by Debenture Stock, in respect of Capital created, as per statement No. 1 ne Skock as above.	h June, 1900 .
,	Total Loans.	16,800 16,800	1	ns and by Deber ture Stock as al	g Powers at 30tl
	At 5 per cent.	16,600	1	e raised by Loa	lable Borrowin
		xisting at 31st December, 1899	Increase.	Total amount suthorized to be Total amount raised by Loan	Balance, being avail

	Seived Total.	## # # # # # # # # # # # # # # # # # #	£127,668 17 7
	Amount received during Half-year June 30th, 1900.	43	1
Cr.	Amount received Amount received during Half-year Dec. 31st, 1899. June 3tth, 1800.	£ r. d. 18,763 5 0 10,050 0 0 15,000 0 0 61,400 0 0 1,370 0 0 6,485 12 7	£127,668 17 7
Receipts and Expenditure on Capital Account.		BY RECEIPTS— Ordinary Shares, per Account No. 2. Preference Shares, per Account No. 2. Loans, per Account No. 3. Perpetual Debenture Stock, per Account No. 3. Postponed Debenture Stock, per Account No. 3. New Debenture Stock.	
seipts and Ex	TOTAL.	124,001 4 8 3,667 12 11	£127,668 17 7
	Amountexpended during Half-year, June 30th, 1900.	es e,	-
Dr.	Amount expended Amount expended during Half-year, 1990. June 30th, 1900.	24,001 4 8 3,667 12 11	£127,668 17 7
[No. 4,]		To Experditures— On Line, &c Acts of Parliament	

LINE OPEN FOR TRAFFIC:— EXPENDITURE for Half-year, as per Account No. 4. [No. 6.] Return of Working Stock. LOCOMOTIVE. Engines. First Class. COACHING. COACHI	Atture for Half-year, as per Accounning Stock LOCOMOTIVE. Engines. First Class. Commended Stock First Class. Company Stock Company Sto	Expenditure for Half-year, as per Account No. 4. Return of Working Stock.	Int No. 4. X. COACHING.		MEBCH		
7.]	LOCOMOTIVE. Engines.	orking Stoe		-	MERCH		
7.]	LOCOMOTIVE. Engines.		COACHING.		MERCH		
7.]	Engines.					MERCHANDISE AND	MINEBAL.
7.]		First Class.	Second Third Class. Break Van.		Goods Waggons.	Goods Waggons covered.	Trucks.
7.] SOPRN BOR TRABUTC	The	Working Stock o	The Working Stock of this Company is provided by the Waterford, Limerick and Western Railway Company, by Agreement.	vided by the only, by Agreen	Waterford nent.	d, Limerick a	,ad
LINE OPEN FOR TRADETC.	rther Expe	diture on Ca	pital Account.				
LINE OPEN FOR TRANSFIC.			FU	FURTHER EXPENDITURE.	ENDITE	IRE.	
LINE OPEN FOR TRAPETC			During the Half-year ending December 31st, 1900.	In subsequent Half-years.	quent	To	TOTAL.
			E e. d.	. 8. 8. nil.	đ.	9	s. d.
[No. 8.] Capital Powers and other Assets available to meet further Expenditure,	ts available	to meet fu	rther Expenditu	re, as per	No. 7		
	[See Nos.	s. 2, 3 & 4.]					
[No.9.] Dr.	Revenu	Revenue Account.			Cr.		
Expenditure,				Receipts.			
Hall-year ended	Half-year ended June 30th, 1900. & s. d. 14114 14 1 264 12 6 56 7 1 116 12 7	Half-year ended June 30th, 1899. £ a. d. 1 d. 11 138 13 9 764 2 1	By Passengers' Special Train "First Class "Third Class "Millery" "Millery"	ial Train		No. 674 83,747 83,266	Half.year ended June 30th, 1900. £ * d. 46 3 0 141 4 4 766 1 1
1803 14 5 Balance carried to Net Revenue Account	1852 6 3 1291 9 5	17 6 0	", Sundries			11	100 10
		260 3 5 100 2 10	" Parcels and Miscellanecus	llanecus .	a- *	£ s. d. 277 10 6 100 2 10	
		1685 12 11 362 16 0	" Merchandise "			1549 12 5 218 14 9	1768 7 2
£3292 13 10	£3143 15 8	£3292 13 10					15

Gr.	Count, No. 9		No Balance available.		Repair and Renewals of Carriages and Waggons.	Wages and Materials of Company (1) Provided for Entrance of Strict	General Charges.	Haif-year and Secretary and Bail-year and Secretary and Engineer, and Secretary and Engineer, and Secretary and Engineer, and Secretary and Engineer, and Secretary and Expenses Railway Clearing House 44 0 0 Expenses Expenses 44 0 0 Expenses
	By Balance Revenue Account, No. 9 , Interest on Temporary Deposit, &c. ,, Balance (see Nc. 13)	available for Dividend.			Repair and Rene		pi —	#alf-yee ended une 30t 11 899. 12 80 0 55 10 95 10 47 3 43 16 43 16 4 12
Net Revenue Account.	1000. June 30th, 1899. d.	Balance		ABSTRACTS	ç	h, Half-year ended June 30th, 1899.	Traffic Expenses.	Ealf-vear end Wages, &c
Net Rev	Half-year en June 30th, 1 2	Appropriation of	nt No. 10	ABS		Half-yes of The Parks of The South of The So	Traff	Salaries and Wages Finel, Lighting, Wedenral Stores Clothing, Stationer tising, and Ticket Miscelarous Expe Compensation for Damage to Comp
	(less tax) Debenture Sto Debenture Sto re Stock (less ta	Proposed Appa	, as per Accou		Works, &c.	Manual Health	D.	fryee o soul
	t Half-year . 00 Debentures 000 Perpetual 100 Postponed 0 New Debentur	Pro	e for Dividend		se of Way,	anowal of Porm	ver.	Half-year onder of the sound of
Dr.	To Balance from last Half-year To Balance from last Half-year "Interest on £15,000 Perpetual Debenture Stock (less tax) "Interest on £61,400 Postponed Debenture Stock (less tax) "Interest on £1370 New Debenture Stock	[1]	Balance as available for Dividend, as per Account No. 10		Maintenance of Way, Works, &c	Maintenance and Renewal of Permanent West 2 2 2 4 4 Makeriais Makeriais Repairs of Balidges Permanent West 2 2 2 4 4 Makeriais Palaiges Pepairs of Stations, &c. 100 Permanent West 2 2 2 4 4 Miles maintained—Repairs of Stations, &c. 100 Permanent West 2 2 2 4 4 Miles maintained—Repairs of Stations, &c. 100 Permanent West 2 2 2 2 4 Miles maintained—Repairs of Stations &c. 100 Permanent West 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Locomotive Power	Salaries Running Expenses— Stores Repairs and Rouge March Stores Running R
[No. 10.]	Half.year ended June 30th, 1899. £ s. d. 28,919 14 11 401 3 4 356 18 10 1483 16 8 28 2 10	[No. 11		[No. 12.]	A.	Half-year onded June 30th, 1899.	ja ja	Half-yoar ended June 30th, 1889.

[No. 13.]	Dr.	General Balance Sheet.	ice Sheet.	Cr.		
To Outstanding Accounts Unpaid Interest		& 5. d. 80 14 10 30,259 17 10	By Gash at Bankers "Waterford, Limerick and Western Railway Company "Oapital Account, Balance at Debit thereof, as per Account "No. 4 Revenue Account, Balance at Debit thereof, as per Account No. 10	k and Western Railw lance at Debit thereof unt, Balance at Debi	ay Company; f, as per Account t thereof, as per	£ 5. d. 122 16 8 1,630 13 9 6,485 12 7
		239,340 12 8				630 340 19 0
[No, 14,]		Wilogo Ct.	400000			
		mileage Statement.	atement.			
			Miles Authorized.	Miles Constructed,	Miles Constructing, or to be Constructed.	Miles Worked by Engines,
Lineow	ing owned by Comme					

		Miles Authorized.	Miles Constructed.	Miles Worked by be Constructed.	Miles Worked by Engines.
Line owned	Line owned by Company.	10 nil	10 nil	nil Sin	10 01
		10	10	nil	10
[No. 15.]	Statement of Train Mileage.	n Mileage.			
Half.year ended June 30th, 1899.				Half-room onder	1.00
4				Torrest out ended Jule 30th, 1800.	Jure 30th, 1900.
5,074	Passenger and Mixed Trains Goods, Cattle and Mineral Trains			9,858	00
				75.45	0)

JAMES DAYROLLES CROSBIE, Chairman, HENRY HOLMES, Secretary.

Total

15,036

THE PERMANENT WAY, &c. CERTIFICATE RESPECTING

6th July, 1900. 50, George Street, Limerick.

NEWCASTLE JUNCTION RAILWAY have been maintained in efficient working order during the Half-Vear I hereby certify that the Permanent Way, Buildings, and other Works of the RATHKEALE AND ended 30th June, 1900.

Engineer. JOHN HORAN, M.Inst.C.E.,

AUDITOR'S CERTIFICATE.

COMPANY for the Half-Year ending 30th June, 1900, and the Vouchers relating thereto, and certify the I have examined the foregoing Accounts of the RATHKEALE AND NEWCASTLE JUNCTION RAILWAY same to be a true statement according to the Books of the Company.

10, LINCOLN'S INN FIELDS. JNO. S. CHAPPELOW, F.C.A., Auditor.

20th August, 1900.

Printed by GILBERT & RIVINGTON, Ltd., Little Sutton Street, Clerkenwell, E.C.

Slige, Leitrim, and Northern Counties Railway Company.

Report,

STATEMENT OF ACCOUNTS,

AND

BALANCE SHEET

FOR

SIX MONTHS ENDED 30TH JUNE, 1900.

NOTICE OF MEETING.

SLIGO, LEITRIM, AND NORTHERN COUNTIES RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN that the next Half-yearly General Meeting of the Shareholders of this Company will be held on Saturday, the 4th day of August, 1900, at Twelve o'clock noon, precisely, at the Shelbourne Hotel, Dublin, to receive a report from the Directors on the affairs of the Company, and for the general business of the Company. The transfer books will be closed from the 21st day of July, 1900, until after the meeting.

JOHN W. BATTEN, Chairman. RICHARD EARLS DAVIS, Secretary.

COMPANY'S OFFICE,

LURGANBOY, MANORHAMULTON.

July, 1900.

DIRECTORS' REPORT.

The Accounts for the Half-year ended June 30th, 1900, are annexed.

The Gross Receipts for the Half-year continue to show an increase—

The amount received being £11,392 1s. 9d., an increase of £256 11s. 9d.

The working expenses for the Half-year have been £6,642 7s. 11d., or 58.30 per cent.

The profit on the Half-year's working amounted to £4,749 13s. 10d. After deducting payments made to other Companies for running powers and use of stations, &c., there remains an available balance of £3,649 13s. 10d., from which the Directors have paid the Half-year's interest to 30th June on the A and B Cumulative Interest Debenture Stocks, amounting to £2,540 8s. 0d., and have carried the sum of £1,109 5s. 10d. to the credit of the current half-year.

During the past Half-year the Directors have also paid interest for the year 1899 on the C, now Cumulative Debenture Stock, at the rate of 3 per cent., amounting to £2,369 8s. 8d.

The Bill promoted by the Great Southern and Western Railway Company, having for its object the acquisition of the Waterford, Limerick and Western Railway, has within the present month passed the Joint Committee, presided over by the Right Honble. the Earl Spencer, and will in due course receive the Royal assent.

Your Directors petitioned against the amalgamation, but, being satisfied with the assurances given by the Great Southern Co. that clauses should be inserted to insure the objects for which the Collooney and Claremorris Lines were made being carried out, and that an efficient through service between Ulster and the West Coast of Ireland should be established, they not only withdrew their opposition, but gave evidence in support of the Great Southern Co.'s Bill, and in opposition to the rival Bill promoted by the Midland Great Western Co.

Your Directors congratulate the Shareholders on the decision of the Committee, as they feel assured that so soon as a proper train service has been established a very large addition to the traffic over the undertaking of the Company must follow, and the profits of the Company be correspondingly increased.

JOHN W. BATTEN, Chairman.

SLIGO, LEITRIM. AND NORTHERN COUNTIES RAILWAY COMPANY.—STATEMENT OF ACCOUNTS, 30rd JUNE, 1900.

	Total	क ।	3,699	3,699
BALANCE	Loans	⇔	3,699	3,699
	Stock and shares	Q	ı	
NCTIONEL	Total	300,000	186,301	486,301
CAPITAL CREATED OR SANCTIONED	Loans	100,000	186,301	286,301
CAPITAL C	Stock and Shares	£ 20 , 00		2011,000
Q B	Total	300,000	190,000	430,000
CAPITAL AUTHORIZED	Loans	100,000	190,006	290,000
CAP	Stock and Shares	200,000		200,000
	Acts of Fallament	38th and 39th Vic., Cap. 197, 1875	Berrowing Powers under Scheme of arrangement, filed 14th July, 1897, and enrolled 6th January, 1898.	

RECEIVED CREATED, SHARE STOCK Ci

DESCRIPTION	Amount	Amoun: Received	Calls in Arrear	Amount Unissued
Papital	50,000 50,000 100,000	\$0,000 \$0,000 100,000	9111	es 1 []
Total	200,000	200,000		

No. 3 - CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

		જ	284,301	2,000			
D DEBENTURE STOCK	4 per Cent. Non- cumulative	ध्य	67.800	11)	290,000	286,301	3,699
C DRBENTURE STOCK	4 per Cent. Non cumulative	भी	78,981	ID	er		
E DEBENTURE STOCK	8g per Cent. Cumu- lative	ca	37,520 39,520	2,000	ires Stock as per		une, 1900
A Debenture Stock	8\$ per Cent. Cumu- lative	4	100,000	11	Total Amount authorized to be raised by Debentures Stock as per Statement No. 1	Total Amount raised by Debenture Stock as above	Balance being available borrowing powers at 30th June, 1900
			::		ized to b	y Deber	le borrow
			: (1)	::	nt No. 1	t raised b	gavailab
			Existing at 31st Dec., 1899 Existing at 30th June, 1900	. Increase Decrease	Total Amount author	Total Amount	Balance being

No. 4.—Beceipts and Expenditure on Capital Account.

d	p 00	00	9	9
tal Amou Received	8. 00 01 0	0 0	1,281 4 6	. 63
Total Amount Received	£ 200,000	486,301 0 0	1,28	£487,612 4 6
I	61 61	4		19
	::	:	:	
	::	:	:	
	::	:	:	
	::	pa	:	
- 92	:	Premium on B. Debenture Stock Issued	Balance	
Receipts	t No. 2	Stock	Ba	
Re	. 3 s	ture		
	Accort 1t No	eben		
	per .	B. D		
	Receipts— Share Stock, per Account No. 2 Loans, per Account No. 3	m on		
	ceipts tre St	mima		
	By Receipts—Share Stock	Pre		
-	20			1
-	4 6 d			20
Total	£ 8487,612 4			112
	£ 8 d. 487,612 4 6			£487,612 4 6
to 900 year				
nount nded ine, l Half-	£ s. d.			+
An Experiently July	£ s. d. 189 15 6			
Amount Expended to Soth June, 1900 alst Dec., 1809 during Half-year				1
ant ed to	£ s. d. 487.422 9 0			1
Amor pend Dec	£ 7.422			
Ex	444 QD			!
103	On Lines open for Traffic No. 5 On Lines in course of construction			
	he Nonstir			
ditur	Traff of cc			
Expenditure	n for ourse			
A	oper			
	Lines			
	000			

No. 6. - DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDING 801H JUNE, 1900.

4	189 15 6		
£ s. d.	104 11 8 85 3 10		
	i :	15	
	::		
	::		
Tracks.	New Engine Shed at Manorhamilton New Engine Shed at Collooney		
The Tay on the	New Engin		

No. 6.—RETURN OF WORKING STOCK, HALF-YEAR ENDED, 30TH JUNE, 1900.

		Horse Boxes	-	н	1	
		Carriage Trucks	63	61	1	
	NERAL	Goods Brake Vans	60	co	1	
	ID M	Timber Trucks	CI	64	1	
	MERCHANDISE AND MINERAL	Cuttle Trucks	30	30	1	
of the court tool.	BCHANI	Coal Trucks	36	36	1	
10	ME	Goods Wagons covered	80	80	1	
2 17 0			1	1	T	
0			11	1	T	
1			1	1	Î	
0			1	1	1	
			1	1	1	
			1	1	-	
	9		1	1	T	
	COACHING	Passenger Train Brake Waggons	10	10	1	
	Cov	Third Class Brakes	10	10	T	
		Third Chas	9	9	T	
		Second Cluss	1	T	T	
		Composite) ro	20	1	
		o, journal of	}	1	-	
	IVE	Tendera	1		Ī	
	Loco- MOTIVE	Engines	10	10	T	
			1	0 0		
			Stock on the 31st Dec., 1899	Do. 30th June, 1900		
۱						

No. 7.—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

	-							FURTHER EXPRIDITURE	CPENDITURE	N
								During the half-year ending 31st Dec., 1900	In subsequent half-years.	Total
Lines open for Traffic	*	**	:	1	*	:	•	L Uncertain	Uncertain	ω
		Total Est	Total Estimated further Expenditure of Capital	ther Expen	diture of C	apital	18	1	ı	1

No. 8.— Capital Powers and other Assets available to meet further Expenditure, as per No. 7.

3,699	3,699
:::	

::	
1.1.1	
:::	
A ccount No	
reated, as per	
nthorized but not yet or as per Account No. 2 as per Account No. 8	
Loan Capital a Share Capital Loan Capital,	

	0
	L
2	8
0	20
	1
	B
6	
Fair	
6	
5	
9	
9	
9	3
<€	7
	5
国	1
P	3
Z	200
50	10
>	1
5-3	0
000	
1	13
	17
1	
0	1
	1
3	2000
0	14 40
No.	1 10 W.
No.	
No.	1 1 1 W. a.
No.	1. 14 W. a.
No.	10 10 10
No.	10 10 40
No	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
No.	11 12 10
No.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
No.	W 21-12
No	1 1 1 W W.
No	- 10 W - 1- 10
No	W. 1. 10 W.
No	1 1 1 V V V
ÖZ	1 12 W.
No	1 1 1 W W.
S	W 21-12
No	W 21 - 12
No	W. 1 . 1 . 1
No.	1 1 1 V V
No	1 1 1 V V
No.	1 14 W
No.	10 10 W
No.	1 1 1 1
No.	11-16 12
No.	11 10 10
No.	1 14 V A.
No.	200
No.	20.00
No.	20 21 - 32
No.	
No.	
No.	

	_	00 01 01	=			00000	0	6
1900		161 11 418 9 3,311 16	3,891 17			8 17 8 4 4 8 3 4 4 19		1 2
Half-year ended 30th June, 1900	162	161 418 3,311	3,89			438 188 5,492 1,313	11,392	11,392
th J	_						1-	-
Ha	No.	8,168 60,258				11111		
	2	60 60						
		1 1 1				:::::		
		:::				:::::		
						:::::		
		:::				:::::		
T.S.	2	:::				3, 86.		
RECEIPTS		First Class Second Class Third Class				a ge : : : :		
REC		d Cla				arri		
		First Class Second Class Third Class				0 8		
	1 82	- 02				ise ise		
	nge	:::				ls, Il		
	2.886					" Malls " Merchandise " Live Stock " Miscellaneou		
	By Passengers-	222				"Parcels, Horses, Carriages, &c." "Malls" "Perchandise" "Live Stock" "Miscellaneous" "Miscellaneous"		
pol 000	1	040	01			10000	0	0
Half-year ended 30th June, 1899	8. al.	10 0 10	8 10					10
-yea	બર	217 17 474 0 3,091 10	3,783			350 13 188 0 5.489 17 1,263 12 59 17	11,135 10	:35
		00	00			10 H	-	100
Hull							1	2
ded Hull 900 30tl	d.	~		9	020			9 £1
ar ended Hull ne, 1900 30tl	8. d.	~		14 6	7 0 16 5 10 0	7 11		1 9 £1
f Year ended Hall	£ 8 d.	~				7 11		,392 1 9 £1
italf Year ended Had 30th	£ 8. d.	2,428 15 5 478 11 11	421 15 11	6,508 14 6	5 7 114 16 13 10		4,749 13 10	11,392 1 9 £11,:35 10 0
italf Year ended Had 30th June, 1800	£ 8. d.	~				7 11		11,392 1 9 £1
italf Year ended Hall		2,428 15 5	421 15 1		5 7 114 16 13 10	7 11	4,749 13 10	11,392 1 9 £1
Signal Year ended Hall		2,428 15 5	421 15 1		5 7 114 16 13 10	7 11	4,749 13 10	11,392 1 9 £1
Half Year ended Hall 30th June, 1900		2,428 15 5	421 15 1		114 16 13 10	7 11	4,749 13 10	11,392 1 9 £1
Half Year ended		2,428 15 5	421 15 1		114 16 13 10	7 11	4,749 13 10	11,392 1 9 £1
Half Year ended		2,428 15 5	421 15 1		loods, &c 114 16 18 10	7 11	4,749 18 10	11,392 1 9 £1
Half Year ended		2,428 15 5	421 15 1		loods, &c 114 16 18 10	7 11	4,749 18 10	11,392 1 9 £1
Half Year ended		2,428 15 5	do. D 421 15 11 do. E		loods, &c 114 16 18 10	7 11	4,749 18 10	11,392 1 9 £1
Half Year ended		2,428 15 5	do. D 421 15 11 do. E		loods, &c 114 16 18 10	7 11	4,749 18 10	11,392 1 9 £1
Half Year ended		2,428 15 5	do. D 421 15 11 do. E		loods, &c 114 16 18 10	7 11	4,749 18 10	11,392 1 9 £1
Half Year ended		2,428 15 5	do. D 421 15 11 do. E		loods, &c 114 16 18 10	7 11	4,749 18 10	11,392 1 9 £1
Half Year ended		2,428 15 5	do. D 421 15 11 do. E		loods, &c 114 16 18 10	7 11	4,749 13 10	11,392 1 9 £1
Half Year ended		rations) seeAbstract A 1,663 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	Traffic Expenses do. D 1,515 18 11 General Charge do. E 421 15 1		%c 114 16 13 10	7 11	4,749 18 10	11,392 1 9 £1
thalf Vear ended	EXPENDITURE	Works and Stations see Abstract A 1,663 13 2 2 Works and Stations see Abstract B 2,428 15 5 Garriage & Wagon Repairs see Abstract C 478 11 11	"Traffic Expenses do. D 1,515 18 11 General Charge do. E 421 15 1		", Rates, Taxes and Rents 114 16 18 10 18 10	7 11	4,749 18 10	0
thalf Vear ended	EXPENDITURE	Works and Stations see Abstract A 1,663 13 2 2 Works and Stations see Abstract B 2,428 15 5 Garriage & Wagon Repairs see Abstract C 478 11 11	3 ,, Traffic Expenses do. D 1,515 13 11 5 ,, General Charge do. E 421 15 1	7 6,508 14	8 ", Rates, Taxes and Rents 114 16 11 ", Law Costs	6,642 7 11	0 Balance to No. 10 Account 4,749 13 10	0
Half Year ended	EXPENDITURE	11 10 Manifedance of Way, seeAbstract A 1,663 13 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2	"Traffic Expenses do. D 1,515 18 11 General Charge do. E 421 15 1	6,508 14	", Rates, Taxes and Rents 114 16 18 10 18 10	6,642 7 11	Balance to No. 10 Account 4,749 13 10	

Half-year ended 30th June, 1900	· 8	3,855 15 10 4,749 18 10			8,117 0 6
		::	:		
		1 10			
		By Balance from last Account, Balance from Account No. 9. Banker's Interest			
30th June, 1900 30th June, 1890	£ 8. d.	1.766 0 11 4,589 12 0			8,117 0 6 6,355 12 11
Half.year ended	1,100 0 0.	1900 2,540 8 0 2,36J 8 8	6,009 16 8	2,107 8 10	8,117 0 6
	;	1900		:	
	L S. d. To Running Powers, Rent of Stations 100 0 0 M. G. W. R. and G. N. Railway Co	"Interest on A & B Debenture Stock to 30th June, 1900 2,540 8 0 1.766 0 11 By Balance from last Account on C Debenture Stock, year 1899 2,363 8 8 4,569 12 0 Banker's Interest Interest		" Balance General Balance Sheet	*Paid 1st July, 1900
ged 899	00	0 20	20	9	
falt.vear ended oth June, 1899	f. s. d.	2,500 8 0	5,180 0	1,175 12 6	6,355 12 11

No. 11.—Proposed Appropriation of Balance on Account No. 10.

Half-year ended 30th June, 1900	£ 8. d.	1
30.		
		1
Half-year ended 31st Dec., 1899	s. d.	
Half-yes	બ	

A.	The same of the sa		Tay Terrary	THE MILES AND ILEMENTALS OF CARRIAGES AND WAYDES.	TOOMS.
	MAINTENANCE OF WAT, WORKS, &C.		Half-year ended 30th June, 1899		Half-yearended 30th June, 1900
Half-year ended		Half-year ended 80th June, 1900	92 6	CARRIAGES:	တိ
£ s d.		£ 8. d.		Superintendence	81 3 4
127 10 0	Salaries, Office Expenses, and General	137 10 0	8 8 98		9
86	of Permanent W	10	61	Superintendence	19
181 3 7		270 2 8	181 11 7		121 8 0
	Repairs of Roads, Bridges, Signals, and Works-		541 13 10	Total	1
172 17 5	:	94 4 8		TRANSPORT XX	1
19	ns and Buildings-	1	Half-year ended		Half.year ended
59 15 0	Materials	83 4 10	£ s. d.		Soul June 130
10	Maintenance of Gates at Level Crossings	01		Salaries and Wages, &c Fuel, Lighting, Water and General Stores	1,077 10 5
			48 2 0	Clothing	12
1.563 18 11	Total	1.663 13 2	11	M. G. W. R. Junction Expenses	92 9 3
			4	Miscellaneous Expenses	13
B	LOCOMOTIVE POWER.				
Half-year ended		Half-year ended	1.514 12 3	Total	1,515 18 11
8	Salaries, Office Expenses, and General	E a. d	E.	GENERAL CHARGES.	
54 12 0	Superintendence	59 1 7	Half-year ended		Half-yearended
	Wages connected with the working		50		£ 8.
91	of Locomotive Engines	506 12	0	Directors' Fees	0
9 8	Coal	1,478 8	9	Auditors Auditors	0 9 9
18	llow, and other Stores	95 2	07		17
256 11 2 311 15 6	an	166 8 3	10 3 1 82 0 8	enses	9 17 11
	Materials		17	Miscellaneous Expenses	0 10
			-ga	:	3
0 000 10		-			

To Sundry Accounts due by Company on Revenue Account , Amount due to Clearing House , Permanent Way and Locomotive Renewals Account , Balance as per Net Revenue Account No. 10	£ s. d. By Balance to debit of Capital Account Traffic Accounts due to the Company	1,281 2,088 783 94 45	8 6 1 6 0 0
	5,766 4 7	5,766	4 7

No. 14.-MILEAGE STATEMENT.

	Miles authorized	Miles constructed	Miles constructing or to be constructed	Miles Worked by Engines
Lines owned by Company	43	43		49
	43	43		49

No. 15 .- STATEMENT OF TRAIN MILEAGE.

Half Year ending 80th June, 1899		Half Year ending 30th June,1900
Miles 67,526	Passenger Trains, Mixed Passenger and Goods, and Goods	Miles 66,467
67,526		66,467

JOHN W. BATTEN, Chairman, R. E. DAVIS, Secretary.

ENGINEER'S REPORTS

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the past half-year, been maintained in good Working Condition and Repair.

H. E. WYNNE,

Dated 12th July, 1900.

Engineer.

I hereby certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, have, during the past half-year, been maintained in good Working Order and Repair.

S. MURPHY,

Locomotive Superintendent.

Dated 12th July, 1900.

AUDITORS' CERTIFICATE.

We hereby certify that the Half-yearly Accounts proposed to be issued contain a full and true statement of the financial condition of the SLIGO, LEITRIM, AND NORTHERN COUNTIES RATIWAY COMPANY.

G. R. ARMSTRONG Auditors.

Dated 13th July, 1900.

Directors.

JOHN W. BATTEN, Esq., Chairman.

SIR JOSSLYN GORE BOOTH, Br., Deputy Chairman.

GEORGE HEWSON, Esq.

- J. KENNETH FOSTER, Esq.
- D. J. STEWART, Esq.

SOUTH CLARE RAILWAYS CO., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

Half-Year ended 30th April, 1900.

TO BE SUBMITTED TO THE

Aineteenth General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL, LAHINCH,

ON

THURSDAY, 9th AUGUST, 1900,

AT HALF-PAST THREE O'CLOCK, P.M.

Directors:

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin.

SIR FRANCIS W. BRADY, BART., D.L., Sorrento Cottage, Dalkey, Co. Dublin.

WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin.

DAVID COFFEY, Esq., J.P., 36 Fitzwilliam Place, Dublin.

Baronial Directors

R. W. C. REEVES, Esq., D,L., Besborough, Killimer, Co. Clare.

ANTHONY O'DWYER, Esq., Annagh, Miltown Malbay, Co. Clare.

MICHAEL MESCALL, Esq., J.P., Dromellihy, Cooraclare, Co Clare.

H. R. GLYNN, Esq., J.P.; Kilrush.

Engineer:
WM. BARRINGTON, C.E., Limerick

Solicitors O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary: W. J. KENNEDY.

Head Offices!
39 DAME STREET, DUFLIN.

South Clare Railways Company, Ltd.

Notice to the Shareholders

Notice is Hereby Given that the Nineteenth Ordinary Half-yearly General Meeting of the Shareholders of the South Clare Railways Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the 9th day of AUGUST, 1900, at 3.30 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday, the 2nd, to Thursday, the 9th of August, 1900, both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary.

HEAD OFFICES—39 DAME STREET, DUBLIN. 17th July, 1900.

South Clare Railways Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 9th August, 1900.

The Accounts for the half-year ended 30th April, 1900, duly Audited, are submitted herewith, and, compared with the corresponding half-year of 1899 show the following results:—

Description	April,	1900	April	, 1899	Increase, April, 190	Decrease, April, 1900	April, 1898
Passengers	£ s.		£ 992	s. d. 15 0	£ s. d 16 4 2		£ 1050
Parcels, &c	103	7 0	101	16 3	1 10 9	-	121
Mails	240	7 8	36	15 10	203 11 10	_	37
Merchandise	663	7 8	716	12 10	_	53 5 2	918
Minerals	203 1	2 2	198	10 1	4 12 1	-	5 -
Live Stock	153 18	3 1	184	10 0	_	30 16 11	202
Special & Miscell- aneous Receipts	24 12	5	24	16 8	2-	0 4 3	40
TOTAL TRAFFIC RECEIPTS £) 2	2255	16 8	141 12 6		2368
Total Expenses	3566 1	. 8	3746	11 0	_	180 9 4	3280
Net Revenue £	1168 12 Dr.		1490 D			322 1 10 Dr.	912 Dr.

Compared with the April, 1899, half-year, the receipts show an increase of £141 12s. 6d., and the working expenses a decrease of £180 9s. 4d. The deficit on the half-year's working is £1,168 12s. 6d., as against £1,490 14s. 4d. in April, 1899, being a decrease of £322 1s. 10d.

Calls not yet Made.

Amount Received.

Amount Created,

DESCRIPTION,

The Line is worked at cost price by the West Clare Company, under the terms of an Agreement, renewable yearly, settled by the Board of Trade after an expensive Inquiry in December, 1898.

In consequence of representations made by the Board of Works, and by Mr. Glynn, one of the Baronial Directors of the South Clare Railway, this Agreement was made the subject of a Second Inquiry by the Board of Trade in November, 1899, but the Board of Trade refused to alter their previous decision. This unnecessary and futile Inquiry involved the ratepayers in costs and incidental expenses amounting to £191 0s. 11d.

JAMES F. LOMBARD, Chairman.

W. J. KENNEDY,
Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 17th July, 1900.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

SOUTH CLARE RAILWAYS COMPANY, LIMITED.

Statement of Accounts to 30th April, 1900,

STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

TOTAL.	£140,000	12.0
(Unguaranteed) £10 Shares.	£20,000	The same of the sa
4 per Cent. Guar. (Unguaranteed) anteed £10 Shares.	£120,000	TOUGHT DIVINO
ACTS OF PARLIAMENT.	The Companies Acts, 1862 to 1883 The Tramways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Tramways Order in Council (Ireland) (South Clare Railways) Confirmation Act, 1890, 53 & 54 Vic., c. 210	No 9 STATEMENT OF SHAPE CAPITAL AND

No. 3.—CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

£120.000 20,000

£120,000 20,000

Guaranteed 4 per Cent. Shares Ordinary (Unguaranteed) Shares

No 4.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.—TO 30TH APRIL, 1900.

	-	Ď,	0	0	T	0	7
		eć.	0	0	-	0	
TOTAL,		49	120,000 0 0	0 0 000 06	2060-	0 0 000 0 11.9	
Amount Received during Received during 184 Oct, 1889. 30th April, 1900.		£ 8. d. £ 8. d.	:		:		:
Amount Received to 31st Oct, 1899.			120.000 0 0		20,000 0 0	000000	£140,000 0 0
		£ 8. d. By Receipts-	Guaranteed Shares,	10,000 0 Unguarant'd Shares	per Account No. 2 20,000 0 0		1
		d.	0	0		1	0
1		00		0			0
TOTAL.		બ		10,000		1	£140,000 0 0
38r		7				1	
unt ided lf-ve	1 6,	to	i	,			
Amount Expended to during Half-year 31st. Oct., 1899, anth Amount	מכינון יי און	C & A & C O	1				
99.		7	3	00		-	0
nt ed t		0	d	0 0			0
Amou Expend		J	ł	130,000	10,000		£140,000 0 0
			On Line open for	Traffic, &c 130,000 0 0	Kolling Stock		

The Kilrush and Kilkee Section was opened 13th August, 1892, and the Miltown and Moyasta Section on 23rd December, 1899

8

No. 5.—DETAILS OF CAPITAL EXPENDITURE

Z.

No. 6.—RETURN OF WORKING STOCK—30711 APRIL, 1900.

Break Vans	00 01	Compo- site. Class 1st& 3rd Carriages
T		4
4		4
1		
1		I

The Line is worked by the West Clare Co.

9

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

11.2

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nil

	1
	١
0	ı
0	
03	
L, 1	
H	
H	
PRI	
04	
4	
4	
200	
H	
80	
6.9	
NDED 30TH	
(T)	
-	
Z	
田	
YEAR	
-	
124	
\geq	
F	
- 3	
- 2	
-	
40	
2	
OF	
G	
T FOR HA	
-	
Z	
6	
)
)
2)
-	,
V	į
	4
7.3	,
- Indian	4
-	,
Z	4
[z	j
5	
-	7
120	4
=	4
100	
0	5
(5
2	5

Er.

						A	A seemil		
	EXPENDITURE.		April, 1900.	April, 1899.	RECEIPTS.	April, 1900.	April, 1899.	April, 1900.	1899.
			£ 8. d.	भ		5.09	601	e: =	
To Maintenance of Stations		Way, Works and see abstract A	681 17 0	1,190	" 3rd Single "	6,709	6,091	249 4 0	266
" Locon	Locomotive Power	do. B	1,334 5 4	1,091	3rd Return Subscription Ticket	15,232	13,302	27 4	
" Carria	Carriages and Wagons	do. C	270 11 3	236			-	19 10 4	60
	Traffic Expenses	do. D	737 15 0	736		24,119	21,366	1,008 19 2	993
	General Charges	do, E	330 2 0	360	" Parcels, &c. No	2,127	11	103 7 0 240 7 8	102
" Law C	Law Charges	:	175 5 11	125					
	Compensation for personal injury	nal injury	1	1	" Merchandise, tons	3,702	3,985		717
" Compe	n, Damag	e and Loss	1		ck, h	6,200	5,190	153 13 1	
or Goods	: :				" Special and Miscellances Receipts Transfer Fees	- 1 1	1.1	17 17 6 6 15 0	5 18
			3,566 1 8	3,747				2,397 9 2	2 2,256
Z Z	Net Revenue Account, No. 10	No. 10		1	Net Revenue Account) No. 10 (Loss)	1	1	1,168 12	6 1491
			3,566 1 8	3,747				3,566 1	8 3,747

No. 10-NET REVENUE ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1900.

Dr.

an

	April, 1900.	April, 1900. April, 1899		April, 1900.	April, 1900. April, 1899.
To Revenue Account No. 9	£ s. d 1,168 12 6	1,491	By Clare County Council	1,208 14 9	1,491
" Bankers' Interest	40 2 3	1			
	1,208 14 9	1,491		1.208 14 9 -1,491	-1,491

No. 10a GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1900.

		-	
, A.	>	0	10
o2 €	1	0	0
£ 8	7,500	ounty 2,400 0 0	£3,600 0 0
By Rollance from Independent	"Net Revenue Account (April, 1900.)	"Amount to be contributed by the Clare Councy Council, to 30th April, 1900	
q	0	0	0
œ	0	0	0
44	2,400	1200 0 0	£3,600 0 0
	o Guaranteed Dividend to 31st January, 1900 2,400 0 0	Balance (see Account No 13)	

No. 11.-APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

		0	0	
		2,400 0 0	0	
		0	0	
		40	40	
		ev,	cs,	
(1	ŧ	
,	52,400 0 0 n		- 1	
1		1		
,	0	1		
,	4			
6	777	1	i	
:	:		:	
	*			
:	:		:	
:	:		:	
			00	
			0,0	
:	:		12	
			भ	
			no	
:			E	
:	:		nu	
0			ND.	
-	are.		L	
28	3		d	
100	JL		nt.	
ını	0		9	
00	ne		er	
Available from Net Revenue Account, No. 10	Amount to be contributed by County of Clare		D	
0)	0		4	
nu	DA		at	
Vel	0		hs	
Re-	Ee		nt	
+2:	101		Mo	
Z.	TOL		7	
я	00		2	
roi	oe		2	
44	0		fo	
hle	11		po	
ila	no		der	
60	CITIC		MI	
A	B		Dividend for Six Months at 4 per cent. per annum on £120,000	

Apr41, 1899.	es 80	29	90	39	89	100		640	36 65	1 30 26			-	8 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9			360
April. 1900.	£ 8. d.	31 10 8 27 14 0	59 4 8	27 16 3 65 17 0	98 13 3	100 0 0		£ 8. d. 634 19 0	33 1 9	10 8 2		5.5	00 00	28 16 7 3 18 7 12 10 10	2		330 2 0
C.—REPAIRS AND RENEWALS OF CARRIAGES AND WAGONS.	SALARIES—Office Expenses and General Superintendence	CARRIAGES— Wagges Maccorala		WAGONS— WAGONS —		Equalization of Rolling Stock— Carriages and Wagons Total	D.—Trappic Expenses.	Calarica and Watres &c	General Stores	Magou Covers, Ropes, Ac Joint Station Expenses Miscellaneous Expenses	E.—General Charges.	Managed Property of Transfiling Reported		Office Expenses Advertising Fire and Fidelity Insurance,	Audit Office and Clearing House Expenses		Total
A prill	386	443	809	26 97	123	16 26	42	319		35	202	424 8 30	199	163	345	90	1,001
April, 1900	£ 8. d.	427 19 5	439 18 4	23 18 3 72 18 0	96 16 3	24 9 1 12 14 9	37 3 10	0 21 100		£ s. d. 37 6 10		642 12 4 8 11 7 28 4 9	884 4 9	151 0 2 211 13 7	862 13 9	0 0 09	1.334 5 4
A.—MAINTENANGE OF WAY, WORKS, &c.	SALARIES AND GRNERAL SUPERINTENDENCE	MAINTENANCE AND RENEWAL OF PERMANENT WAY-		REPAIRS OF ROADS, BRIDGES, SIGNALS & WORKS-		REPAIRS OF STATIONS AND BUILDINGS— WAGES	EMBANKMENT NEAR QUILTT	Marges Marchals Market Mark	B,-LOCOMOTIVE FOWER	SALARIES—Office Expenses and General Superintendence	RUNNING EXPENSES— Wages connected with the Working of Loco-	:: Stores		LOCOMOTYR REPAIRS— Marchals		RQUALIZATION OF ROLLING STOCK—	Total

Ar.

No. 13.—GENERAL BALANCE SHEET.

Cr.

30th April, 1900.

1										
	d.	00	0	0		0 %				9
	702	33	16 6 0	16	O.	17 6	-			
-	भ	122	16	223 16 9	0 01 100 7	2,00	4			£6,149 1 6
		:	:	:		:	:			
The second secon		By Cash at Bankers on Dividend Account	" Cash at Bankers on Current Account	" Amount due by other Companies	". Amount due by the County Council of	Consections Interest Comment Account	3. Ceneral Interces—Duspense Account			
								-0		
-	d.	0	CI	0	9	9	4		1	9
, ,	8. d.	19 0	11 2	0 0	9	12 6	15 4	K		1 6
, ,	£ 8, d.	2,007 19 0	1,358 11 2	1,200 0 0	192 3 6	1,168 12 6	221 15 4	The second second		76,119 1 6
	£ 8, d.	2,007 19 0	1,358 11 2	1,200 0 0	192 3 6	1,168 12 6	221 15 4			26,149 1 6
	£ 8, d.	:	:	Guaranteed Dividend Account	Outstanding Dividends	An:ount due to other Companies	Sundry Outstanding Accounts			26,149 1 6
	£ 8, d.		•	:	:	:				26,149 1 6

13

No. 14.-MILEAGE STATEMENT.-30th APRIL, 1900.

56	1	26	56	:		:	;	owned by Company
Miles Worke by Engines	Miles Constructing, Miles Worked or to be Constructed by Engines	Miles	Miles					

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL, 1900.

	April, 1900	April, 1899	increase, April, 1900
Goods and Cattle Trains as returned by West Clare Co	34,689	31,210	3,479

James F. Lombard, Chairman W. J. Kennedy, Secretary and Accountant.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair. WILLIAM BARRINGTON, M.Inst.C.E., Engineer. 22nd May, 1900.

14

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past half-year, been maintained in good working order and repair.

36th May, 1990.

AUDITORS' CERTIFICATE

We hereby certify that the foregoing Accounts contain a full and true statement of the Financial condition of the Company, and that the Revenue of the half-year has been charged with all expenses which in our judgment ought to be paid thereout.

Dublin, 20th June, 1900.



UNRIVALLED CLIFF and COAST SCENERY OF WEST CLARE.

THE DIRECT ROUTE TO These famous Health & Pleasure Resorts

West and South Clare Railways

From ENNIS to ENNISTYMON (for Lisdoonvarna). LAHINCH (for the Golf Greens and the Cliffs of Moher), MILTOWN MALBAY (for Spanish Point), and

(Special Service from Kingsbridge, 9.45 a.m. arriving in Kilkee at 6.10 p.m.)

NEW AND DIRECT ROUTE BETWEEN

The West & South Clare Railways,

Board of Works Coach & Steamer Services

CIVE A THROUGH CONNECTION FROM KILLARNEY, CLENGARRIFF AND LISTOWEL TO TARBERT, KILRUSH, KILKEE, LAHINCH, LISDOONVARNA, ENNIS. CONNEMARA. DUBLIN, AND THE NORTH OF IRELAND, AND VICE VERSA.

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thos. Cook and Son, Messrs, Henry Gaze and Sons, and Messrs. Deane and Dawson; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes. Hotels, Golfing, Fishing, &c , apply to-

PATRICK SULLIVAN, Manager

West Clare Railway, Ennis, 1900.

THE

Tralee and Fenit Railway Company

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS TO 30TH JUNE, 1900,

TO BE SUBMITTED AT THE

GENERAL MEETING OF THE SHAREHOLDERS,

TO BE HELD AT THE OFFICES OF THE COMPANY,

WESTMINSTER CHAMBERS, No. 11, VICTORIA STREET, IN THE COUNTY OF MIDDLESEX.

On Wednesday, the 29th of AUGUST, 1900,

AT 3.15 O'CLOCK P.M.

Directors.

JAMES DAYROLLES CROSBIE,

Ballyheigue Castle, Ballyheigue, Co. Kerry,

Chairman.

J. W. HUME WILLIAMS,

1, Essex Court, Temple, London.

SIR WYNDHAM KNATCHBULL, BART.,
Mersham Hatch, near Ashford, Kent.

St. John Henry Donovan, J.P., Seafield, Spa, Tralec.

PERCY B. BERNARD, D.L.,

Castle Hackett, Tuam,

Castle Hackett, Tuam,

TRALEE AND FENIT RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the ORDINARY HALF-YEARLY MEETING of the Proprietors of the Tralee and Fenit Railway Company will be held at the Company's offices, Westminster Chambers, No. 11, Victoria Street, Westminster, in the county of Middlesex, on Wednesday, the 29th day of August, 1900, at 3.15 o'clock p.m., for the purpose of receiving the Directors' Report, with Statement of Accounts, for the Half-year ending 30th June, 1900, and for the general business of the Company.

The transfer books of the Company will be closed from the 22nd day of August, 1900, until after the meeting.

Dated this 13th day of August, 1900.

By order,

CHARLES HENRY BINGHAM,

Secretary.

WESTMINSTER CHAMBERS,

11, VICTORIA STREET, WESTMINSTER, LONDON, S.W.

TRALEE AND FENIT RAILWAY COMPANY.

DIRECTORS' REPORT

For the Half-Year ending 30th June, 1900.

The Directors, in submitting their Twenty-sixth Report with Statement of Accounts for the Half-year ending 30th June, 1900, beg to state that the Traffic appears to be recovering itself, and the Receipts consequently show an increase in comparison with the corresponding Half-year in 1899, when they were abnormal.

The Gross Receipts for the Half-year amount to £819 14s. 7d., and the Net Receipts, after deducting working expenses, to £327 17s. 10d., as against £412 18s. 6d. and £,165 3s. 5d. respectively for the corresponding half of last year.

The number of Passengers carried was 10,423, representing £220 10s. 1d., as against 11,153, representing £233 8s. 11d., a decrease in number of 730, and in amount of £12 18s. 10d.

The Goods show an increase of 3,709 tons, and in Receipts of \pounds 295 6s. 4d.

Minerals show an increase of 2,169 tons, and £146 5s. 1d. in Receipts.

The following table shows the result of the working of the railway since the opening of the line on the 5th July, 1887 (eight miles).

Half-year ending	Gross receipts.	Net receipts.	Earnings per mile per week.	Number of passengers.	Goods and minerals.
31st Dec., 1887 30th June, 1888 31st Dec., 1888 30th June, 1889 30th June, 1890 31st Dec., 1890 30th June, 1891 31st Dec., 1891 30th June, 1891 31st Dec., 1891 30th June, 1892 31st Dec., 1892 30th June, 1893 30th June, 1894 31st Dec., 1894 31st Dec., 1895 30th June, 1895 30th June, 1896 31st Dec., 1896 30th June, 1896 31st Dec., 1896 30th June, 1897 30th June, 1897 30th June, 1897 30th June, 1897 30th June, 1898 31st Dec., 1898 30th June, 1898 31st Dec., 1898	£ s. d. 479 5 9 346 16 3 379 12 0 669 3 11 775 9 10 721 4 10 896 11 4 1,003 12 7 775 5 2 605 14 8 637 14 7 806 13 5 371 12 11 1,169 5 11 779 5 1 1,101 6 9 708 0 3 1,116 17 9 833 12 7 996 8 1 961 4 2 1,401 6 1 189 18 3 412 18 6 858 5 3	£ s. d. 191 14 4 138 14 6 151 16 10 267 13 7 316 3 11 288 9 11 358 12 6 401 9 0 310 2 1 242 5 10 255 1 10 322 13 4 148 13 2 467 14 4 311 14 0 440 10 8 283 4 1 446 15 1 333 9 0 398 11 3 384 9 8 560 10 5 75 19 4 165 3 5 343 6 1	\$\langle s. d.\$ 2 6 1 1 136 6 3 4 4 3 14 7 3 9 4 4 16 6 3 14 7 2 18 3 3 1 7 7 1 15 9 5 12 5 3 14 11 5 7 5 4 0 5 1 15 15 5 8 1 5 7 5 4 0 1 6 14 9 0 18 3 1 19 6 1 4 9 0 18 3 1 19 6 1 4 9 0 18 3 1 19 6 1 4 9 0 18 3 1 19 6	16,927 9,281 13,755 10,487 14,794 8,725 13,526 11,919 11,280 7,655 9,625 9,784 11,759 10,008 12,651 11,594 10,630 13,162 12,598 11,017 12,246 11,775 11,600 11,153 14,279	Tons. 1,235 1,459 1,055 5,546 9,262 8,316 9,939 10,235 9,703 7,086 7,964 5,866 2,584 12,087 7,101 11,637 7,559 7,086 8,774 9,104 1,104 1,104 1,104 1,104 1,104 1,104 1,104 1,104 1,104 1,104
30th June, 1900	819 14 7	327 17 10	3 18 10	10,423	6.475

The Bills deposited in Parliament by the Great Southern and Western Railway Company and the Midland Great Western Railway Company of Ireland, as referred to in the last Report, by which powers were sought to amalgamate the Waterford, Limerick, and Western Railway, have been before a Joint Committee of both Houses of Parliament, and after a lengthy enquiry extending over 28 days the preamble of the Great Southern and Western Bill was declared proved, and, with certain amendments, the Bill has since received the Royal Assent.

The Agreement, the terms of which were set out in the Directors' Report for the Half-year ending 30th June, 1899, has been scheduled to the Act.

It will be remembered that by this Agreement the Great Southern and Western Railway Company undertake to work efficiently, and so as to develop the traffic, the Tralee and Fenit Railway in conjunction with the Fenit Pier.

> JAMES D. CROSBIE, Chairman. CHARLES HENRY BINGHAM, Secretary.

WESTMINSTER CHAMBERS, 11, VICTORIA STREET, LONDON,

22nd August, 1900.

TRALEE AND FENIT RAILWAY COMPANY.

No. 1 .- Statement of Capital authorized and created by the Company

Stock or Shares. Total. Shares. Loans. Total. Shares. Loans. Shares. Ct, 1880	A Company	САРІТ	CAPITAL AUTHORIZED.	IZED.	CAPIT	CAPITAL CREATED OR SANCTIONED.	D OR		BALANCE.	
Fenit Railway Act, 1880 45,000 15,000 60,000 45,000 15,000 60,000	DCIS OF FARCIANDS 1.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.	Stock or Shares.	Loans.	Total.
:	I. The Tralee and Fenit Railway Act, 1880	45,000	بر 15,000	£ 60,000	45,000	15,000	900,000	√ 2 :	₹:	₩ :
		45,000	15,000	000,000	45,000	15,000	000'09	:	:	

	AMOUNT CREATED. AMOUNT RECEIVED. CALLS IN ARREAR. AMOUNT UNCALLED. AMOUNT UNISSUED.	42	:	:	
	AMOUNT UNCALLED.	42	÷	:	:
	CALLS IN ARREAR.	42	1,150	:	1,150
	AMOUNT RECEIVED.	As .	13,850	30,000	43,850
	AMDUNT CREATED.	12	15,000	30,000	45,000
-				\ \ \ \	
	DESCRIPTION.				
	I		Ordinary Shares	Guaranteed Shares.	

No. 3.—Uapital raised by Loans and Debenture Stock.

-	-							-
				Raised by Loans.	Y	Raised by ssue of Debenture		Total raised by Loans and
			At 5	At 5 per cent.	Total Loans.	Stock.		by Debenture Stock.
Existing at 31st December, 1899 Existing at 30th June, 1900	r, 1899 · · · · · · · · ·			£ 000 15,000 15,000	£,000 15,000	Nil. Nil.	151	£ 15,000
Increase			7	::	::	::		
Total amount au Total amount rai	Total amount authorized to be raised by Total amount raised by Loans as above Balance, being	to be raised by Loans and Debenture Stock as per Statement Noans as above Balance, being available borrowing powers at 30th June, 1900	d Debenture St	ock as per	Yotal amount authorized to be raised by Loans and Debenture Stock as per Statement No. 1 Total amount raised by Loans as above Balance, being available borrowing powers at 30th June, 1900		15,	15,000
Dr.		No. 4.—]	Receipts and	Expenditu	No. 4.—Receipts and Expenditure on Capital Account.	ount.		Or.
	Amount Expended to 31st Dec., 1899.	Amount Expended this Half-year.	Total.			Amount Received to 31st Dec., 1899.	Amount Received this Half-year.	Total.
F	£ s. d.	£ s. d.	£ 5. d.			£ 5. d.	£ s. d.	£ s. d.
On Land Works, &c.	70,757 7 6	:	70,757 7 6	By	By RECEIPTS:— Shares, as per Acct. No. 2 Loans, as per Acct. No. 3	2 43,850 0 0 3 15,000 0 0	1:	43,850 0 0
						58,850 0 0		58,850 0 0
					Balance to General	Balance to General Balance Sheet No. 13	3	11,907 7 6
		4	£ 70,757 7 6				B	70,757 7 6

No. 5. - Details of the Capital Expenditure.

Half-year ended 30th June, 1900.	£ 5. d.	Nil.	
		Nil.	
100			

No. 6.—Return of Working Stock.

Does not apply, the Line being worked by the Waterford, Limerick, and Western Raikuay Company.

No. 7. -Estimate for further Expenditure on Capital Account.

£ 5. d. On Lines in course of construction

No. 8,-Capital Powers and other Assets to meet further Expenditure, as per No. 7.

4.4
No. 9.—Revenue Account.
Half-year ended Half-year ended 30th June, 1900.
Working Expenses 60 per cent. of Receipts paid to Waterford, Limerick, and Western Railway Company Zeneral Charges
£820 9 7

Half-year ended 30th June, 1900.
Balance from last Half-Year Debenture Interest Guaranteed Share Interest General Interest Balance brought from Revenue Account
8 10,776
No. 12.
Directors
No. 13.
2,145 1,125 1,125 8,486 12,749
2000

	Miles Authorised.	Miles Constructed.	Miles to be Constructed. Miles worked by Engines.	Miles worked by Engines.
	Miles, Chains.	Miles. Chains.	Miles. Chains.	Miles. Chains.
Lines owned by Company			TAIL:	

Half-year ended 30th June, 1900.	Miles. 5,088 512	2,600
	4.4	
	* 7	
	. · pə	
	Passengers and Goods Trains mixed Special Cattle and Goods	
Half-year ended 30th June, 1899.	Miles. 5,056 240	5,296

JAMES D. CROSBIE, Chairman of the Company, CHAS, H. BINGHAM, Seevelary of the Company.

and Fenit Railway Company to the 30th June, 1900, We do hereby certify that we have examined the foregoing Accounts of the Tralee and find the same to be a true statement according to the Books of the Company.

INO. S. CHAPPELOW, F.C.A., 10, Lincoln's Inn Fields Auditors. Henry Holmes,

TRALEE AND DINGLE LIGHT RAILWAY OR TRAMWAY.

REPORT

OF THE

COMMITTEE OF MANAGEMENT

AND

Statement of Accounts,

For Six Months ended 30th JUNE, 1900.

OFFICES:

NELSON STREET TRALEE.

TRALEE:

Quinnell & Sons, Printers and Stationers.

Committee of Management:

Lieut-Col. W. ROWAN, J.P., Chairman, Denny-street, Tralee.
Rev. CANON O'LEARY, P.P., Dingle.
T. O'DONOGHUE, Esq., Dingle.
M. O'DONNELL, Esq., Killiney, Castlegregory.
G. F. TRENCH, Esq., J.P., Abbeylands, Ardfert.
THOMAS SLATTERY, Esq., J.P., Bridge Street, Tralee.

Arbitrators appointed by Board of Trade.

SINGLETON GOODWIN, Esq., C.E., Curro House, Spa, Tralee.
HENRY WEBSTER, Esq., C.E., Rosemount, Wexford.
CHARLES E. LEAHY, Esq., Ballycarthy, Tralee.

Solicitor.

T. HUGGARD, Esq.

Engineer.

G. A. E. HICKSON, Esq.

Manager:

R. A. PARKES.

Secretary.

S. SWEENEY.

Tralee & Dingle Light Railway or Tramway

COMMITTEE'S REPORT.

GENTLEMEN,

In comparing the accounts of the Tralee and Dingle Railway for the half-year ending 30th June 1900, with those for the corresponding period of last year, it is necessary to make a deduction of one-fourth from the totals shown for 1899, as the account then presented, covered a period of eight months—making this correction we find that the receipts for the two periods are almost identical, being £3548 7s. 1d. for 1899, and £3534 3s. 6d. for 1900.

There is a falling off in Passengers and Goods, counter balanced by an increase in Parcels and Live Stock.

Turning to the expenditure side of the account, we find the total to be £6239 5s. 1d., which exceeds the corresponding half year of 1899 by £904 17s. 8d. This is chiefly under the heads of creosoted sleepers—of which we had none in 1899—increased price of coal, amounting to 33 per cent, new wagon covers, and Insurance under Employers' Liability Acts. The deficiency carried to net revenue is almost identical with that for the half-year ending December last.

WM. F.OWAN, CHAIRMAN.

S. SWEENEY, SECRETARY.

TRALEE AI	ND DINGLE	TRALEE AND DINGLE LIGHT RAILWAY or TRAMWAY	LWAY or 7	TRAMWAY.	
Stateme	nt of Accou	Statement of Accounts made up to 30th June, 1903.	o 30th June,	1909.	
No. 1.—	STATEMEN	No. 1.—STATEMENT OF CAPITAL AUTHORISED.	AL AUTHOR	RISED.	
ORDER IN COUNCIL,	COUNCIL.		4 per Cent. Guaranteed Shares of £5	Unguaran- teed Shares of £5.	Total,
The Tralee and Dingle Light Railway Order, 1888,	Railway Orde	r, 1888,	£ s. d. 120,000 0 0	120,000 0 030,000 0 0150,000 0	£ s. d.
No. 2—DESCRIPTION OF SHARE CAPITAL CREATED, SHOWING PROPORTION RECEIVED	ARE CAPIT	AL CREATED	, SHOWING	PROPORTION	RECEIVED
DESCRIPTION.	Amount created.	Amount received.	Calls in Arrear.	Amount not yet Called up.	Amount Unissued.
Guaranteed Four Per Cent, 120,000 0 Unguaranteed, 30,000 0	120,000 0 30,000 0	d. £ s. d. 0120,000 0 0 0 30,000 0 0	£ s, d.	æ s. d.	£ s. d.
Less 4 per cent. Guaranteed	150,000 0	150,000 0 0150,000 0 0	Nil.	Nil.	Nil.
Shares redeemed by Treasury	80,000 0	80,000 0 0 80,000 0 0			
.Balance.	70,000 0	70 000 0 70 000 0			

	1	-						
	Bogie Trucks.	67		d.	URE.	d.		
	Timber Trucks.	2	UNT.	S. Nii.	ENDIT	S. S.	Nil.	Nil.
7	Combined Cattle & Goods Trucks.	20	0001	cg :	EXP	46	:	1
	Ореп Тгиска.	15	TAL A		RTHER			
POCK.	Goods Brake Vans	2	CAPI	:	ET FU		:	•
G SJ	3rd Cl. Carriages with Brake Vans.	4	E ON		O ME			
WORKING STOCK.	Srd Class. Carriages.	5	ITUR	:	ABLE 1		•	:
	Carriages Carriages Ist and 3rd Class.	4	No. 7—ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT	:	No. 8—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.		:	
No. 6-RETURN OF	Locomotives.	9	IER E		SSETS			
RET			URTE	tock, &	HER A		:	:
No. 6-			OF E	lling S	ND OT			4
		.900.	MATE	ne, Ro	ERS A		:	:
		une,]	ESTI	of Li	Pow			
	1 34 de 1	30th J	0.7	ruction	PITAL		ed,	-
		Stock 30th June, 1900.	Z	On construction of Line, Rolling Stock, &c.,	8—CA		Guaranteed,	Ordinary,
		1		Or	No.		Gu	Orc

		, v ∞	10	20	9 7	-	-	7	1
	0.0	. o 9	00	10	m -	70		· -	-
Cr.	6 Months ended 30th June, 1900.	1435	1840 18	33	3534	£ 6239		3505	£3505
	onth	0 0 II	-44-						
	30tl	S - 1967	150 151				0.6		
		1135	395 1201 18 226					and	
1		1,601 28,435 30.036	1111	" Sundry Receipts,	Ac-			By amount due by County Council and Tralee Urban Council	
	202	Passengers— 1st Class, 1,601 Ind Class, 28,435 Sundries, 30.036 Mails, 30.036		eipt	". Total Receipts, ". Net Revenue Account, No. 10.			Con	
	IPI	ers-	ock	Rec	ecei even No.			nty	
	RECEIPTS.	By Passengers- " 1st Class, " 3rd Class, " Sundries, " Mails, " Mails,	Goods, Coal, Live Stock	ıdry	Total Receipts, Net Revenue count. No. 10.			Con	
	*	Passen, 1st Clar 3rd Clar Sundri		Sur	Tot		LIN	by an C	
NT			3 3 3 3		-	1	COL	amount due by Count Tralee Urban Council	
000	ths d	s. d. 15 5 10 10 9 1	17 20 12 12 50 50 50 50 50 50 50 50 50 50 50 50 50	16 7	11 9		AC	alee	
AC	8 Months ended oth June, '9		352 1 1781 21 268 1	1 1	4747 1	12	UE	ame	
UE	8 30th	£ 237 1591 176 316	27.61		47	1 £7112 14	EN	By	
EN	ths 1900	ф г т т т т т т т т т т т т т т т т т т	(D) (O) (D)			5 1	REV	9r0	1
REV	6 Months ended 0 June, 190	£ s. d. 164 2 1 297 4 4 424 14 3 993 18 11 298 19 11	9 17 36 11 13 16				E	, - O	-
No. 9-REVENUE ACCOUNT.	6 Months 8 Months ended ended 30 June, 1900 30th June, '99	61 61	:			£6239	No. 10-NET REVENUE ACCOUNT.	£ 2705 800	-
No		Maintenance of Ways, Works and Stations [see Abstract A], Locomotive Power B, B, Carriage and Wagon Repairs and Renewals, [see Abstract C], Traffic Expenses ", E, General Charges, ", E,					01 .0		1.
		Maintenance of Ways, Works and Stations [see Abstract A Locomotive Power "" and Repairs and Renewals, [see Abstract C Traffic Expenses "" " " " " " " " " " " " " " " " " "	: : : :				Z	6	
	RE.	Abst Rep Abs	T T T T T T T T T T T T T T T T T T T					Z:	
	EXPENDITURE	Wasee see See Son Son See						int,	
	ION	of Oowe Wa Ises Ises	axes					ccou	
	PE	ions ions ve I and ewal	d Tra					e A Div	
	EX	Statement in Statement in Statement in Statement in Statement in Exempted in Statement in Statem	Catt San Ex					venu e for	
	6-01	Maintenance of Wand Stations [se Locomotive Power Carriage and Wago and Renewals, [se Traffic Expenses General Charges,	compensation to to Goods, Do. Cattle, Rates and Taxes Law Expenses				1	Reilabl	
		To						To Balance from Revenue Account, No. 9, Balance available for Dividend	
	hs '99	d. 10 10 10 1	00 m			1		unce	
Dr.	8 Months ended 30th June '99	8. 10 8. 10 11 18 16 6 16 6	187			AL 01172		Bala	
	el	£ 2328 2654 2654 1282 312	8 9 4			-		0:	1

No. 11—PROPOSED APPROPRIATION OF BALAN AVAILABLE FOR DIVIDEND.	CE	
To Dividend at 4 per By Balance available cent. on £40,000 for dividend when Guaranteed Shares £800 0 0 Guarantee is paid £800	0	0
No. 12-ABSTRACTS.	-	
A.—MAINTENANCE OF WAYS AND WORKS.		
Engineer's Salary and Office Expenses, £58	7	4
Maintenance and Renewal of Permanent Way—		
Wages, £1120 9 2		
Materials, 889 7 0		
STATION REPAIRS AND ALTERATIONS— 2009	16	2
Wages, £14 5 11		
Materials, 66 12 8		
6th Instalment—Manager's House 15 0 0		
95 :	18	7
£2164	2	1
B.—LOCOMOTIVE POWER.		
Wages, Superintendent, £70		
Wages connected with Working of	0	0
Engines, £470 11 1		
Coals, 775 7 5		1
Water, 10 0 0		
Tallow, Oil, and Grease, 59 4 2		1
1315	2 8	3
Repairs and Renewals—		1
Wages, £291 2 3		1
Materials, 232 19 5	4	
4th Instalment New Engine, 524 £388	1 8	
2000	0 (1
£2297	4 4	

C.—REPAIRS & RENEW	ALS OF C	ARRIAC	ES	& V	VAC	105	NS.
Carriages. Wages, Materials,		£86 54		1 3 - 1	41	4	4
Wagons.— Wages, Materials,	***	£84 51		6 2 - 1	35	17	8
5th Instalment, New Conthree Open Wagons, 4th Instalment two Con		s,		1	07 39		3 0
				£4	24	14	3
D-TRA	FFIC EXP	ENSES					
Salaries and Wages, Clothing, Printing and Advertising, Stationery, Fuel and Lighting, Materials, Travelling Expenses, Miscellaneous, Wagon Covers,		53 129 12 6	16 9 13 8 14 11 16	4 5 1 3 7 6 0 9			
				_ (993	18	11
	NERAL CE	TADOIN	a				
MARKET C. Profession		£35		0			
Chairman Salary, Members of Committee, Secretary Salary,	•••	5 65	0	0			
Clearing House and Confe	•••	-	12	0			
Arbitrators' Fees, Auditors' Fee, Postage and Telegrams,	•••		10	0 8			
Travelling Expenses, Telephone,		31	0 15	0			
Bank Interest Insurance,		67 33	4	0 8 1			
Miscellaneous,	•••	16	4	-	298	19	11

0

No. 13.—BUILDING ACCOUNT.	By 6th Half-yearly Instalment, see Abstract A, £15 0 0 ,, Amount to General Balance Sheet No. 14 (Suspense) 298 13 4	£313 13 4 £313 13 4	No. 14—GENERAL BALANCE SHEET.	0 0 By amount due by County Council £3329 16 6 11 10 " " by Tralee Urban Council 350 12 4 13 2 " Sundry Accounts due to Company, " 125 8 5 " Amount due for Carriage of Mails 91 5 0 " Stores on hands, " 667 0 6 " Station Capitals and Cash on Hands, " 30 17 11 " Bullding A/c. (Suspense)No. 13 298 13 4	14 0
No. 13.—	To Balance from 31st Dec., 1899, £313 13	£313	No, 14—GE	To Dividend to 31st May, 1900 £800 0 0 "Sundry Accounts due by Co. 1240 11 10 "Amount due to Bank 2836 13 2 "Amount due Clearing House 16 9 0	£4893 14 0

	Miles Worked by Engines.	371	43,848	1,510—45,358	Chairman,	Secretary.	
ENT.	Miles to be Constructed.	Nil.		1	WM. ROWAN, Chairman.	S. SWEENEY, Secretary.	
No. 15-MILEAGE STATEMENT.	Miles Constructed.	371	TRAIN				
No. 15—MI	Miles Authorised.	371	No. 16—STATEMENT OF				
				Ballast			
					-		

Tralee & Dingle Light Railway or Tramway.

AUDITOR'S CERTIFICATE.

the Auditor of the Tralee and Dingle Railway have examined the Accounts for the six months ended 30th June, 1900, and I hereby certify that the said accounts contain a full and true statement of the financial condition of the Railway, and that the Revenue Account of the half-year has only been charged with such expenses which, in my judgment, ought to be paid thereout, showing an excess over the earnings of the line of £2705 1s. 7d, together with £800 0s. 0d. Interest on Guarantee—making a total of... £3505 1s. 7d.

The above amount has been allocated as follows:-

				DILO W D .	-	
Barony of	Corkaguiny	•••	• • •	£1752	10	9
"	Clanmaurice	•••	• • •	438	2	9
"	Trughenack	my, outs	side			
	Sanitary	District	of			
	Tralee	***	•••	1139	3	0
	ble by Co. C		•••	£3329	16	6
Sanitary I	District of Tra	alee	•••	175	5	1
				£3505	1	7

WILLIAM HYNES,

Co. Council Auditor,

Co Kerry.

3rd August, 1900

TRALEE AND DINGLE LIGHT RAILWAY
OR TRAMWAY.

15

Engineer's Report.

Gentlemen,

The Permanent Way and Works of your line have been efficiently maintained during the period ending 30th June, 1900.

The roofing of Castlegregory Engine Shed has been completed in a satisfactory manner and similar work is now in progress at Dingle.

The whole of the sleepers mentioned in last report have

been now put in.

Ballast distributed 1072 c. yds. at a cost of £44 13s 7d.

The further cargo of about 12,000 sleepers, referred to in last report are expected shortly.

Derrymore platform has been removed to a point next the

lo. road.

Additional cattle pens have been erected at Castlegregory and Aunascaul to meet the requirements of those Stations.

I am, gentlemen,

Your obedient servant,

3rd Aug., 1900.

G. A. E. HICKSON.

Tralee and Dingle Light Bailway or Tramway.

LOCOMOTIVE SUPERINTENDENT'S REPORT.

GENTLEMEN.

3rd Aug., 1900.

I hereby certify that the whole of the Company's Engines, Carriages, Wagons, and Tools have, during the past half-year, been maintained in good working order and repair.

Your obedient Servant,

THOMAS TURNER,

Locomotive Superintendent.

Materford & Central Ireland Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR HALF YEAR ENDED

25тн MARCH, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT THE

ONE HUNDRED AND TENTH

HALF-YEARLY GENERAL MEETING,

TO BE HELD AT

JURY'S HOTEL, COLLEGE GREEN, DUBLIN,

ON THURSDAY, THE 17TH DAY OF MAY, 1900,

AT TWO O'CLOCK, P.M.

Directors.

Colonel JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny, Chairman.

JOSHUA D. CHAYTOR, Esq., 30, Anglesea Street, Dublin.

THE RIGHT HONORABLE VIS COUNT DE VESCI, Abbey Leix.

CHARLES F. DILLON, Esq., Cratloe, Merrion Road, Dublin.

THE RIGHT HONORABLE LORD GREVILLE Clenbugh, Mullingar

JOHN C. KELLY, Esq., 37, Fitzwillliam Square W., Dublin.

JOSEPH STEPHENSON, Esq., Elmhurst, Waterford.

LAURENCE A. WALDRON, Esq., 10, Anglesea Street, Dublin.

Waterford & Central Ireland Railway Co.

NOTICE IS HEREBY GIVEN, that the next Half-yearly General Meeting of the Proprietors of this Company will be held at JURY'S HOTEL, Dame Street, in the City of Dublin, on THURSDAY, the 17th day of MAY, 1900, at Two o'Clock in the afternoon, for the transaction of the ordinary business of the Company.

And notice is hereby also given, that after the termination of the Half-yearly Meeting, the Meeting will, in compliance with the Standing Orders of Parliament, be made special for the purpose of considering and if so determined of approving of the following Bill now pending in Parliament, that is to say:—

"A Bill for amalgamating the undertaking of the Waterford and Central Ireland Railway Company with the Great Southern and Western Railway Company, and for other purposes."

And notice is hereby further given, that in accordance with the Standing Orders of Parliament, a Special General Meeting of the Proprietors of the Central Ireland Railway Separate Undertaking of this Company will be held immediately after the conclusion of the above Meetings for the purpose of considering and if thought fit of approving of the said Bill now pending in Parliament.

The Transfer Books will be closed from SATURDAY, the 28th April, and will not be opened until after the said Half-yearly General Meeting.

By Order,

E. A. NEALE.

SECRETARY.

WATERFORD TERMINUS,

April 27th, 1900.

REPORT OF THE DIRECTORS.

The details of the Revenue for the Half-year ended 25th March, 1900, are as follow:—

Description.	Half-; end 25th M 190	ed		Half-year ended 25th March, 1899.	Increase.	Decrease.
Passengers	£ 6,829	s. 8	d. 0	£ s. d. 6,804 9 7	£ s d. 24 18 5	£ s. d.
Parcels, Horses, &c	1,820	3	7	1,700 0 11	120 2 8	45
Mails	807	10	0	807 10 0		· · · · · · · · · · · · · · · · · · ·
Goods	8,820	5	4	9,192 16 5		372 11 1
Coals	2,239	12	8	2,322 6 9		82 14 1
Live Stock '	3,378	19	8	3,471 19 2	*** *** ***	92 19 6
Gt. Western Traffic Rebate	1,000	3	4	903 13 2	96 10 2	*** *** ***
Special and Miscellaneous Receipts, Rents, &c	0.15	7	11	761 8 3	000	534 0 4
	25,123	10	6	25.964 4 3		840 13 9

The gross receipts show a decrease of £840 13s. 9d. The working expenses for the half-year are greater than in the corresponding period by £568 19s 7d.

After providing for all interest the balance to the credit of the net revenue amounts to £6,167 6s. 5d., out of which your Directors recommend a dividend on the new preference six per cent. stock at the rate of 4 per cent. per annum, and that the balance of £1,737 8s. 5d. be carried forward to the next account.

The earnings of the Central Ireland Separate Undertaking, available for dividend amount to £238 1s. 11d. Your Directors recommend that a dividend at the rate of $1\frac{1}{2}$ per cent. per annum be paid on the Central Ireland Stock, carrying over the balance of £31 19s. 11d. to next account.

The Great Southern and Western Company have again promoted a Bill for the Amalgamation of your Line, which has been referred to a Joint Committee of both Houses of Parliament. Ample safeguards are provided in it for the protection of the various interests affected, and your Board have every reason to believe it will be passed this Session. The Bill will be submitted for your approval at the Special Meetings, of which notices have been given.

Your Directors regret that Mr. James McCann has resigned his seat on the Board. The interests of the Grand Canal Company, of which he is Chairman, are affected by the Amalgamation Bill, and it having become necessary for them to oppose the measure in Parliament, he considers it inadvisable to continue a Director of your Company.

The Directors retiring by rotation are Mr. L. A. Waldron and Mr. J. Stephenson, who are eligible and offer themselves for re-election.

One of the Auditors, Mr. M. R. Stephenson, also retires by rotation, and offers himself for re-election.

JOHN N. CAHILL, Chairman.
E. A. NEALE, Secretary.

Head Offices, Waterford, 27th April, 1900.

\succ	
Z	
V	
2	
Z	
0	
0	
田	
H	
E	
M	
0.0	
0	
ED	
E	
A	
区	
K	
0	
A	
Z	
4	
- 6	
E	
1	
2	ı
0)
	1
- 5	ŧ
)
~	4
-	1
V	4
E	4
0	4
-	4 4
2)
1-	
-	1
5	9
-	1
H	4
5.3	4 6
-	9
A	4 4
E	1
U.	2

333,000 250,000
266,000 200,000
30,000
7,000
495,597 50,000 3,115
12
491,514 1 277,456 785,942
STATEMENT OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND
अ
27 480 27,480
2

STATEMENT OF STOCK AND SHARE CAPITAL CREATED

KECELVED.	Unissued.	4 :	**	:
OFURITOR	Amount Uncalled.	:	:	:
TI STITE DAY	Calls in Arrear.	:	1.	
THE THE PART OF TH	Amount Received.	264,447	221,495	785,942
THE PARTY OF THE P	Amount Created.	250,000) 314.447	221,495	785,942
THE PROPERTY OF THE PROPERTY O	DESCRIPTION.	Original W. & C. I. Stock Do. Issued for Amalgamation of Kilkenny Junction Company New Desference & new Control	leaned in substitution for £196,885 Preference Stock, and extinguishing arrears of Interest of £246,113 18s. 1d	

CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

7

		-	The state of the s	O.T.	
	RAI (Preter	(Preferential Redeemable Mortgages.)	OANS.	Raised by issue	Total raised by Loans
	At 4 per Cent.	At 5 per Cent.	Total.	of 3 per Cent Debenture Stock.	Debenture Stock.
Existing at 29th Sept , 1899 Existing at 25th March, 1900	2,360 2,360	# 123 123	2,483 2,483	£ 444,256 444,256	446,739
Increase Decrease	::	::	::	::	:::
Total Amount authorized to be raised by Loans and by Debenture Stock, in respect of Capital authorized or created as per Statement No. 1 Total Amount raised by Preferential Redeemable Mortgages and by Debenture Stock, as above	re Stock, in by Debentu	respect our Stock,	of Capital aut	horized or created as	£ 491,514 446,739
Balance being available borrowing powers on 25th March, 1900	rs on 25th l	darch, 190	0	:	£14,775

Cr.

				8					
- 1-	3	0	2,483 0 0	0	60			1	63
Total Received to 25th Mar., 1900.	00	0 516,587	0	0	90 13			i	1.232,771 13
Total ceived th Ma 1900.		010	483	256	90				771
T	4	85,	ci	414,256				-	33.5
		10					_		-
Amount re- ceived during half-year ended 25th Mar., 1960.	8. d.								
Amount re- eived during half-year ended 25th Mar., 1900.	00								
alf-	વ્ય								
An b h M	- 6								
	o o	-	0	0	60				8
Amount Received to 29th Sept., 1899.		785,942 0	0	0	53				123
Amount eveived t	00	23	2,483	414,256 0	90 13				12
Am	्य	0.	2,	€.					2,7
B Both		200		4					1.932,771 13
		er.	හ	5 '	1 1				
		Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Account No. 3	Premium on issue of De- benture Stock				
		201	nt]	per.	0.				
	5	O. 2	oni	14	sue				
	18	Account No. 2	Acc	toc	minm on issue benture Stock				
	LS-	nu nu	J.	N	on				
	'AIS	E 000	bd '	tun	nm				
	ECF	A	ne	co	be				
	By RECEIPTS-	Sha	Log	Del	Pre				
	B.								
900	. c	0 0	10	0		2	00		1.239.771 13 3
ed	00	10	86,954 5	8,750 0		55	12.		1 =
Total pended	्र	16	954	750		151			12
Total Expended to 25th Mar., 1900	-8	664,914 15	98	ထ်		472,151 19			23.9
						4			1-
Amount ex- ended during half-year ended	9								
nount eled dur	£ s. d.								
nou led nalf	20								
Amount expended during half-year ended									-
	P.	6	10	0		10	-		11
Expended to 9th Sept., 189	700	10	10	8,750 0		472,151 19			1
oun idec	700	+	-#4 -#4	20		21			12
Amount xpended t h Sept., 1	24	664,914 15	86,954 5	30		2,7			5 7
Amount Expended to 29th Sept., 1899	Va.	99	00			47			1 999 771 0
		1	1	- 1		5	-		1-
		LA CO	1	4		lwa.			
		1.3	0	the .		Rai	-		
		H				-			
	l l	or T	10	0		10	0		
	URE-	I tor I	ck -	s to 0		etior	nee		
	TTURE-	open for T	Stock -	ions to o		unctior	Ralance		
	NDITURE—	es open for T	ng Stock -	riptions to o		y Junctior	Balance .		
	TPENDITURE—	Lines open for T	rking Stock -	Railways -		enny Junctior urchase	Balance		
	To Expenditure—	On Lines open for Traffic -	Working Stock -	Subscriptions to other Railways		Kilkenny Junction Railway	Balance		

DETAILS OF CAPITAL EXPENDITURE FOR HALF-YEAR ENDED 25TH MARCH, 1900. NIL No. 5.

Platform. Merchandise and Mineral. a Timber Trucks S Coal Trucks. S Cattle Wagons Covered Wagons. 162 c o Horse Boxes. Carriage Trucks. භ භ = = Brake Vans. COACHING RETURN OF WORKING STOCK. Composites. 5 5 Third Class. o o Second Class. co co First Class. Saloons. LOCOMOTIVE. G G Tenders. Engines. Ξ Ditto on the 25th March, 1900 Stock on the 29th Sept., 1899 Increaseduring the half-year ditto Decrease ditto,

9

* These 30 Wagons are hired stock,

No 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NII.

No 8.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Loan Capital authorized and created, but not yet received . . . Balance to Credit of Capital Account, per Account No 4

244,775 12 8

Cr.	Half year ended 25th March, 1900.	न्ते क	6,829 8 0		-
	Michigan	2. 6. d. 2. 6. d. 2. 6. d. 2. 6. d. 2. 6. d. 473 17 8 473 17 8 65 14 8 65 14 8	1,820 3 7 807 10 0	8 820 5 4 2,239 12 8	
ACCOUNT.	RECEIPTS,	PASERGERS, PASERGERS, Second do. do 1,996 Third do. do 21,669 First Class Return 1,497 Second do. do 5,172 Third do. do 5,172 Officers Soldiers Excess Fares 5,540	80,543- ", Parcels, Horses, Carriages, &c.	, Goods (36,733 Tons) ,, Live Stock (5,221) ,, Coals (13,566 Tons)	" Great Western Traffic Rebate Special & Miscellaneous Receipts, viz Rents. Transfer Frees, &c.
No. 9.—REVENUE ACCOUNT	Half-year ended 25th March, 1899.	2, 219 11,724 13,724 1710 2,829 13 13 13 13 13 13 13 13 13 13 13 13 13	6,804 1,700 808	9,193 2,472 2,822	904
No. 9.	Half-year ended 25th March, 1960.		26 8 5 59 14 11 297 4 11 43 14 5	14,371 4 1	13,852 8 2
	EXPENDITURE.	Maintena Maintena Stations Clocomoti Corriage I Traffic Eigeneral Ceneral Ceneral Mileage and Mileage and Rates and Rent of V	neation, Los Rent Charges mentary Exp	LESS Central Ireland Railway	Balance carried to Net Revenue Account
Dr.	Half.year ended 25th March, 1899.	3,461 2,829 772 7,988 1,027 157 3,66 3,66 3,67	1 3	13,733 I. 450	13,283 12,681 B

No. 12.—ABSTRACTS

(A.) MAINTENANCE OF WAY, WORKS. &c.

Half-year ende 25th March, 189			ear end		
£ £ £ 19 1,860 912 2,77 416 256 67	Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way: Wages Materials Repairs of Roads, Bridges, Sig-	9 2	2,286	1	7
3,64	Miles maintained :— Double Nil. Single 664 Total		3,122	6	3

(B.) LOCOMOTIVE POWER.

	ear ended arch, 1899.				ear ende		
£	£ 72	Salaries, Office Expenses, and General Superintendence	£ s.	d.	£ 73		
757 1,437 116 114	2,424	Running Expenses: Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores Repairs and Renewals:	732 17 1,616 10 155 4 102 4	1 4	2,606	16	
264 69	333	Wages	250 1 241 14		491	15	
	£2,820	Total			3,172	9	- (

- 0
-
For
1
-
-
0
2
9
0
-
-
-
-
19
E 1
1
1
E
0.3
1
H
NET
12
12
-
1
0
10
-
0
No
2

Half-year ended		Half-year ended 25th March,	Half-year ended 25th March, 1899		Half-year ended 25th March, 1900.
व्य		£ s. d.	caş		8 8. d
40	", Interest on Debenture Stock Interest on Preferential Redeemable Mortgages	6,643 18 4 50 5 6	686	By Balance brought from last Half-year's Account Ditto from Revenue Account, No. 9	1,593 4
6,660	"Balance, being amount avail- 6,714 3 10 able for Dividend (See No. 11) 6,167 6 5	6,714 3 10 6,167 6 5		,, Interest received	1
13,374		12,881 10 3	13,374		12,881 10

PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

No. 11.

Half-year ended 25th March, 1899.		Half-year ended 25th March, 1900.
ယူ		chi c
099,9	Balance available for Dividend as per Account No. 10	1
1,984	New Preference 6 per cent Stock at 4 per cent. per annum	4,423 18
1 676	Balance to next half-year	1.737 8 5

March.	nded 25th 1899.		Q.					He			ended , 1900.		h
£ 34 211 52	£ 297	Salaries	eral S				d	£ 34 212 109	14 6		£ 8		d. 8
34 336 105	475	Salarie	eral S					31 312 371	14 3 8	0 10 3	748	6	1
-	772			Tota	al	4				1	1.105	5	9
£ 2,286 383 53 127 9	Salari Fuel, Clothi Printi Wago	ng, Stati	Wate onery, Rope	Ticke	ts, and							4 19 16 16	d. 8 2 3 3 0
1,099		llaneous ge Servic		Water		Bridge	Tolls				28 1,090	8	10
3 988 (E.)		GI	ENER	Total C		GES.					4,151	11	4
								-		Н	alf-ve	ır ei	
Half-year ended 25t March, 189											oth Ma		190

	96	
	18	
	nd	
	8	
	82	
	-	
	1	
>	18	00
4	3	19
3	182	4
	~	arc
7	873	Z
2	F	4
-	99	25
	18	e
7	fo	th
NO. 13-CENTRAL IRELAND RAILWAY	69	RECEIPTS and EXPENDITURE up to the 25th March, 1900.
Ĺ	Ac	0
Ш	9	-
C	#	RE
	ler	5
	un	E
4	60	9
C	kin	Z
上	rta	Б
Z	nde	XX
Щ	5	97.
Ų	y	an a
3	an	U
H	tal	TY
	idi	
0	5	2
2	rte	[I
	are	1-5
	вер	
	2	
	pa	
	(Constituted a separate Capital and Undertaking under the Acts of 1866, 1873, 1875, 1877, 1878 and 1896	
	stil	
	on	
	0	Dr
		6

RECEIPTS and EXPENDITURE up to the 25th March, 1900. Cr.	Amount expended to during expended to during 29th, Sept., 29th March, 1899.	49,681 7 8	66,616 5 5 66,616 5 5 6 66,616 5 5
Dr.		To Expenditure — E s. d. In and towards Construction Struction Dividend paid out of Great Western Rebate. 16,934 17 9	

Dr. 14.—C	Centra	I Ireland 1	No. 14Central Ireland Railway-REVENUE ACCOUNT.		Cr.
EXPENDITURE.		Half-year ended 25th Mar., 1900.	BECEIPTS.		Halt-year ended 25th Mar., 1900.
To Working Expenses (70 per Cent. Receipts)		£ 8. d. 518 15 11 224 10 3	£ s. d. By Passengers, &c 518 15 11 ,, Parcels, Horses & Carriages, &c	£ 8. d. 110 9 6 18 2 4	£ 8. d.
			,, Goods, Coal, and Live Stock	612 10 11	
	1		". Miscellaneous Receipts	2 3 5	614 14 4

Dr. 13-Central	וב שומתר הממונ א	No. 19-Central Listant management	
	Half-year ended 25th March 19(0.		Ha'f-year ended 25th March, 19:0.
To Balarce, being the amount available for	£ e. d.	By Balance brought from last Half-year's Account	£ *. d. 13 11 8
Dividend-See No. 16	238 1 11	Ditto from Revenue Account, No. 14	221 10 3
	238 1 11		238 1 11

No. 16-Central Ireland Railway-PROPOSED APPROPRIATION OF BALANCE FOR DIVIDEND.

ear ended arch, 1900	8. d.	1 11	2 0	-	9 11
Half Yea 25th Mar	ঞ	238	200	-	£31 19 11
		:	:		:
		:	:		:
		:	:		Half Year
					lance to next H
		:	:		Balan
		unt No 15	unau		
		e for Dividend, as per Account No 15	Cent. per al		
		Dividend,	at 1 2 per		
		ace available for	entral Ireland Stock at 13 per Cent. pe		
		Balance a	Central Ire		

5	ded J.	20		+ 4	0	c.	20	11	3		ರಾ
2	en en o	s. O		2 2	15	9	21	10	di		12
	Half-year ended 25th March, 1900,	123	3,243	1,166 12	403 15	586	6,051 12	5,272 10 11	168		217,871 12
		Sent.					"Suspense Account; Payments in connection with the Mullingar Extension Bills				
		0					u.	٠.			
		per	han		- 2		etic				
		70 .	on				nne				
		90	80 188	an.	ice		00 1				
		Mortgage	teri	oml	Off	30	g ir				
		N.	Ma	anie	ost	unc	nent n B	unt			
-		aable	jo	o th	al F	Acco	ayn	reco			
E		ema	ock	Co to	ner	180	spense Account; Payments in the Mullingar Extension Bills	8e A			
H		edee.	25	ther	Ge	ndii	unt ir E	pen	09		
田		H .	res	unt	by by	esta	coo	Sas	nke		
NC		ntia	Sto	ue b	duo	oni	A e		Ba		
L'A		referential R	ral	ic A	unt	lry	ens 10 M	yin	1 at		
BA		Pre (2	rene	"Truffic Accounts due to the Company", Debts due by other Companies	" Amount due by General Post Office	Sundry outstanding Accounts	th	", Relaying: Suspense Account	., Cash at Bankers		
AL		By Preferential Redeemable Mortgage 5 per Cent. (£123)	", General Stores—Stock of Materials on hand	E :	33 E	:	2	,,	:		
ER	led	- 00	10	10	co c	0 4	- =				60
ENER	ended	12	10	10	₹ -		, =				
GENER	March 1900	s. d	9	10	₹ -						
17. GENER	falf-year ended 25th March 1900	12		10	₹ -						£17,871 12 3
No. 17. GENERAL BALANCE SHEET,	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0					
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	₹ -						
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half-year ended 25th March 1903	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half-year ended 25th March 1902	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
No. 17. GENER	Half.year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238		A COL		
No. 17. GENER	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
	Half-year ended 25th March 1900	2. s. d	6,167 6	3,596 5	1,010 4	5 234 0	238				
Dr. No. 17. GENER	Half-year ended 25th March 1900	iit & s. d	it 6,167 6	3,596 5	1,010 4	5 234 0	238				

P	
Z	
M	
2	
M	
=	
国	
H	
-	
K	
4	
H	
0	
田	
-	
print.	
C	
_	
4	
区	
-	
. 3	
\vdash	
Z	
1	
1	
- 1	
oc	
-	
e'	
Z	
-	

Miles Worked by Engines.	59.35	6.63	66.15
Miles constructing or to be Constructed M. C.	.,,	29.27	29.27
Miles Constructed. M. C.	59.32	6.63	66.15
Miles Authorized. M. C.	59.32	36.10	95.42
Half-year ended 25th March, 1900.	Lines Owned by the Company	Do, Worked	

No. 19.-STATEMENT OF TRAIN MILE'AGE.

rch, 1900.	Total.	71,7913	104.094}
Half-year ended 25th March, 1900.	W. & C. I. Other Lines Line, Worked.	4,212	4,576}
Half-year	W. & C. I. Line.	67,579½ 31,938½	99,518
		: :	
		: !	
		72,019½ Passenger Trains 35,759½ Goods and Mineral Trains	
ch, 1899.	Total.	72,019½ 35,759½	107,779
Half-year ended 25th March, 1899.	W. & C. I. Other Lines Line. Worked.	4,212	4,563
Ialf-year	& C. I. Line.	67,807\$	103,216

JOHN N. CAHILL, Cheirman E. A. NEALE, Secretary.

Wa

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way. Stations, Buildings, and other Works, have, during the past Half-Year, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer

Waterford, April 30th, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the past Half-Year, been maintained in good working order and repair

H. CONLON, for Locomotive Superintendent.

Waterford, April 30th, 1900.

AUDITORS CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Half-year ended the 25th March, 1900, and believe that they contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

J. G. POWELL, M. R. STEPHENSON, Auditors.

Head Offices, Waterford, May 1st, 1900.

"THE WATERFORD NEWS," O'CONNELL STREET, WATERFORD.

Materford & Central Ireland Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE PERIOD FROM 26th MARCH, 1900,

TO

30TH JUNE, 1900.

TO BE SUBMITTED TO THE PROPRIETORS

AT

A GENERAL MEETING,

TO BE RELD AT

JURY'S HOTEL, COLLEGE GREEN, DUBLIN,

ON THURSDAY, 20TH DECEMBER, 1900,

AT TWO O'CLOCK, P.M.

Directors.

Colonel JOHN N. CAHILL, J.P., Ballyconra House, Co. Kilkenny, Chairman.

JOSHUA D. CHAYTOR, Esq., 30, Anglesea Street, Dublin.

THE RIGHT HONORABLE VISCOUNT DE VESCI, Abbeyleix.

CHARLES F. DILLON, Esq., Cratloe, Merrion Road, Dublin.

THE RIGHT HONORABLE LORD GREVILLE, Clonhugh, Mullingar

JOHN C. KELLY, Esq., 37, Fitzwilliam Square W., Dublin.

JAMES McGANN, Esq., M.P., 29, Anglesea Street, Dublin.

JOSEPH STEPHENSON, Esq., Elmhurst, Waterford.

LAURENCE A. WALDRON, Esq., 10, Anglesea Street, Dublin.

Waterford & Central Ireland Railway Co.

of the Proprietors of this Company will be held at JURY'S HOTEL, College Green, in the City of Dublin, on THURSDAY, the 20th day of DECEMBER, 1900, at Two o'Clock in the afternoon, for the transaction of all business necessary for the final winding up of the affairs of the Company.

By Order,

E. A. NEALE,
SECRETARY.

Waterford Terminus, 30th November, 1900.

REPORT

OF THE

DIRECTORS.

HE Bill promoted by the Great Southern and Western Railway Company in the last Session of Parliament for the amalgamation of your Line from 1st July last received the Royal Assent on 6th August.

The holders of Original Stock of the Company, who became entitled to £17 10s. 0d, per cent. for their holdings with 3 per cent. interest, as from 1st July, will be paid by the Great Southern and Western Company on 1st January next. The other stocks have already been dealt with in accordance with the amalgamation Act.

Your Directors were glad that the arrangements effected between the Grand Canal Company and the Great Southern and Western Company enabled Mr. Jas. McCann, M.P., to rejoin the Board, and they have had the advantage of his valuable assistance in the passing of the Bill and the winding up of the affairs of the Company.

The final statement of accounts for the period from 26th March, 1900, to 30th June, 1900, which is appended, enables the Directors to recommend that a full dividend at the rate of 6 per cent. per annum free of income tax be paid on the New Preference 6 per cent. Stock of the Company, and that a further supplementary dividend free of income tax be paid thereon, increasing to 6 per cent. per annum the rate paid for the period from 1st January to 25th March, 1900.

A dividend of 10s. 6d. per cent., free of income tax, is recommended on the Central Ireland Stock of the Company, the balance of £1 8s. 10d. being carried to next account.

JOHN N. CAHILL, CHAIRMAN.

E. A. NEALE, SECRETARY.

WATERFORD,

12TH DECEMBER, 1900.

1	TOTAL.	₩ :	:	*	1	:	40,000	40,000	:	40.000	Y.	બ	::	
BALANCE.	Loans.	વ્યુ :		:	:	:	40,000	40,000	1	40.000	RAILWAY	બ	::	:
	Stock and Shares.	બ :		:	: (1	:::		:		ELAND	લ્યુ	: '	
nctioned.	TOTAL.	333,000	266,000	10,000	30,000	2,000	495,597 10,000 3,1/5	1,148,482	88,974	1.237,456	OF CAPITAL AUTHORIZED FOR MAKING OF CENTRAL IRELAND	બ	27,480	27.480
Capital Created or Sanctioned	Loans.	83,000	000'99	10,000	30,000	2,000	156,540	362,540	88.974	785,942 451,514	OF CEN	લ	:	
Capital Cr	Stock and Shares.	£ 250,000	200,000	:	(:	:	339,057	785,942	:	785,942	MAKING	બ	27,480	97 480
IZED.	Toral.	333,000	266,000	10,000	30,000	000,7	495,597 50,000	1,188,482	88,974	1 277,456	ZED FOR	લ	97 480	2,0 000
CAPITAL AUTHORIZED.	Loans	83,000	000,99	10,000	30,000	2,000	156.510	402,540	88,974	491,514	UTHORIZ	લ્યુ	:	90,000
CAPITA	Stock and	£ 250,000	200,000	:	:	i i	339,057	785,942	:	785.942	PITAL A	eş.	27,480	180.000
ANO. 1. CAPITAL AUTHORIZED. Capital Created or Sanctioned. BALA	Acts of Parliament.	1. Waterford and Kilkenny	2. Waterford & Kilkenny Rail- way Amendment, Act. 1850 -	3. Waterford and Central Ire- land Railway Act, 1868		5. Board of Trade Ceruncate under Regulation of Rail- ways Act, 1889		Do. Stock Cancelled-less -	Nominal addition to Capital on Consolidation of Debenture Stocks	Total	E	Act, 1866, as amended by the Wa- terford and Central Ireland Act,	1873, and the Waterford and Central Ireland Railway (Transfer)	II. Central Ireland Railway Act, 1896

Unissued.	બ :	:	:
Amount Uncalled.	:	:	
Calls in Arrear.	1	1	:
Amount Received.	564,447	221,495	785,942
Amount Created.	250,000 314,447	221,495	785,949
DESCRIPTION.	Original W. & C. I. Stock Do. Issued for Amalgamation of Kilkenny Junction	New Freterence by per cent. Stock Issued in substitution for £196,885 Preference Stock, and extinguishing arrears of Interest of £246,113 18s. Id	

Christon Br Loans. Christon Br Loans. Christon Br Loans. At 4	
At 4 At 5 At 4 At 4 At 5 Per Cent. Cent. Cent. Cent. 2,360 123 2,360 123	
2,360 1123 2,360 1123	
	Existing at 30th June, 1900 Existing at 25th March, 1900
	Balance being unexhausted horrowing nowows on 20th Inc. 1000

1	d	0	0	8	63			-	(m)
to se	8	0	0	0	09				133
Total ceived th Jur 1900.		<u>C1</u>	69	56	90 13				71
Total Received to 30th June, 1900.	व	785,942	2,483	444,256					32,7
はか		32		4					1.232,771 13
ting 60.									
Amount re- ceived during period ended 39th June, 1900.								1	
ped pel nde									
		-	0						00
Amount Received to 25th March, 1900.	P		0	0 0	60				
Amount Received to th March, 193	00	785,942 0	23	444,256 0	90 13				1 1
Mar	व्य	2,94	2,483	255	6				2,77
Resth	-	000	64	7					1,232,771 13
7,1		per	00	0 1	1 1				-
	1	Shares and Stock, as per Account No. 2	Loans, per Account No. 3	Debenture Stock, per Account No. 3	Premium on issue of De- benture Stock				
	1	್ದಿಲ್ಲಿ ಜ	int	pe .	90 -				
		Account No. 2	1000	ock,	minm on issue benture Stock				
	18	nt I	Ac	Sto.	e S				
	PTS	2011	per	nre nt l	tur				
	CEI	Ace	18,	Sou	nin				
	By RECEIPTS	har	loar)eb	ren				
	By				PM.				
006	d.	00	20	0		50	00		33
led led	00	4 1		0		1 1	12		1
Total Expended to 0th June, 1900	લ્ટ્	664,914 15	86,954	8,750 0		472,151 19			2.77
Total Expended to 30th June, 1900	110	199	86	00		47			1.232,771 13
	1								1
luri od	<u>.</u>								
Amount ex- ended during period ended	7								
Amount ex-	THE STATE OF THE S								
	من	6	10	0		73			11
1 to		12	20	0		13			0
dec		114	54	8,750		151			12
Experded to	व्य	664,914 15	86,954	00		472,151 19			1 939 771
Expended to									10
Test 17	1	IC.				Way	- 6		
	1	raff	4	her		ail			
	11	TI		ot]		n R			
		fo	- 14	s to		etio	Balance		
	RE			- 00		п	CE		
	TURE	pen	Stoc	ion		n e	8		
	NDITURE	es open	ng Stoc	ription		ny Ju	Ba		
	KPENDITURE-	Lines open	rking Stoc	bacription Railway		conny Ju	Ba		
	To Expenditure—	On Lines open for Traffic -	Working Stock -	Subscriptions to other Railways		Kilkenny Junction Railway purchase	Ba		

No. 5. DETAILS OF CAPITAL EXPENDITURE FOR PERIOD ENDED SOTH JUNE, 1900.

NIC.

9

	1	OCCOMOTIVE	TIVE.			5	COAGI	CHIN	5			Merchandise and Mineral	andis	e and	Min	era
		Engines.	Stobno'l'	Sulcons.	First Class.	Second Chass.	Third Class.	Composites.	Brake Vans.	Carriage Trucks.	Horse Boxes.	Covered Wagons.	Cattle Wagons	Coal Trucka.	adour'l redmi'l	Platform.
Stock on the 25th March, 1969		11	10	কা	00	9	10	-	=	က	9	*162	20	35	9	-
Ditto on the 30th Jure, 1900		11	10	01	'00	9	10	-	11	හ	9	162	20	35	9	-
ncreasedaring the period	1	:	1	:	:	:		:	:	:	:	:	:	:	1:	1:
Decrease ditto, ditto	7 1	:	:	:	:			:	:	:	:		:	:	:	

00

Parcels. Horses, Carriages,

No 7-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIII.

No 8.—CAPITAL FOWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER. EXPENDITURE.

NII.

No. 9.-REVENUE ACCOUNT.

PASSENGERS,
First Class Single ...
Second do. do ...
Third do. do ...
First Class Return ...
Second do. do. ...
Third do. do. ...
Officers ...
Soldiers ...
Exaggs Fares ... RECEIPTS Period from 25th March to 39th June, 1960. £ s d.

Period from 26th March to 30th June, 19:0.

£ s. d.

2,221 16 8
2,001 11 6
58 3 16 8
2,136 13 10
804 19 6
64 6 2
84 8 72 19 3
112 10 8
57 18 8
31 15 4
378 2 6
72 16 0
8,806 14 9

4011000000

235 5 5 999 0 1 242 10 464 13 2 14 82 10 1 3 10 1 1 1 1

To—

"Maintenance of Way, Works, and Stations."
Stations of Carriage and Way, Works, and Carriage and Wagon Repuirs.

"Traffic Expenses, See Abstract C.", Traffic Expenses, See Abstract D.", Ganeral Charges, See Abstract E.", Mileage and Demurrage.

"Rates and Taxes."

Rent of Waterford Station Do.

"Compensation, Losses."

"Land Rent Ckarges."

"Land Rent Ckarges."

"Land Rent Ckarges."

"Hire of Goods Wagons."

Less - Central Ireland Railway

" Great Western Traffic Rebate Special & Miscellaneous Receipts, viz Rents, Transfar Fees, &c. 5,409 3 11 213,953 4 6 Balance carried to Net Revenue Account

9 1,184 14

7,509 15

1001

4,816 1 1,630 5 1,063 8 1

(t-y-1)

Goods Live Stock -Coals -

262 14 2

8,544 0

936 1

109 17 10 £13,953 4 6

Dr.

EXPENDITURE.

The state of the s			Transfer of the
	Period ended 30th June,		Soth June
	19.00.		£ 8. d.
To Interest on Debruture Stock Treases on Preferential Redeems ble Mortgages.	3,531 19 11	By Balance brought from last Half-year's Ac- count	1,737
", Directors Resembliferer to be tween fees voted to birectors and those actually paid the		., Ditto from Revenue Account. No. 9	5,409 3 11
present Board from 1st October, 1894, to 25th March, 1900	k, tc 1 020 0 0	Profit Sale of Deben'nre Stock	2,360 19 5
". Transfer to Reserve Account for Bonus to Staff Interest on Banking Balance	167 6 11 113 4 8		
	4,957 11 3		
vailable f	1,519 17 6		0 407 11 9
(TT ONT BAC)	9 517 11 9		3.000

No. 12.-ABSTRACTS

(A.) MAINTENANCE OF WAY, WORKS, &c.

Salaries, Office Expenses, and General Superintendence Maintenance and Renewal of Permanent Way:— Wages Materials Repairs of Roads, Bridges, Signals, and Works Repairs of Stations & Buildings	£ s. d.	£ s. d.
Miles maintained:— Double Nil.	228 11 3 148 8 5	1,740 \$ 8 376 19 8

(B.) LOCOMOTIVE POWER.

		d ended une, 1900.
Salaries, Office Expenses, and General Superintendence	£ s. d.	£ s. d
Running Expenses: Wages connected with running of Locomotive Engines Coals Water Oil, Tallow, and other Stores	389 13 9 1,104 8 8 60 17 5 50 14 1	1,605 13 11
Repairs and Renewals:— Wages Materials	161 8 0 192 14 6	354 2 6
Total		2,001 11 6

No 12.—ABSTRACTS—(continued).

	P	June,	
CARRIAGES:— Salaries, Office Expenses, and General Superintendence Wages	£ s. 18 9 129 16 72 11	d. 6 5 9	£ s. d.
Materials Wagons:— Salaries, Office Expenses, and General Superintendence Wages Materials	18 9 173 10 170 19	6 1 5	220 17 8 362 19 0
Total			583 16 8
			Period ended 30th June, 1900
Fuel, Lighting, Water, and General Stor Clothing Printing, Stationery, Tickets, and Adve Wagon Covers, Ropes, &c	rtising		£ s. d. 1,221 17 10 164 16 2 13 9 4 125 12 10
Miscellaneous Expenses Cartage Service, and Waterford Bridge	Tolls		24 1 3 586 16 5
Total			2,136 13 10
	ADORG		
(E.) GENERAL CH	ARGES.		Period ended 30th June, 1950
			30th June, 1950
Directors			30th June, 1950
Directors			200 0 0 10 0 0 280 5 1
Directors Auditors			30th June, 1930 £ s. d. 200 0 0 10 0 0 280 5 1 160 11 7
Directors			30th June, 1930 £ s. d. 200 0 0 10 0 0 280 5 1 160 11 7 12 8 6
Directors			30th June, 1950 200 0 0 10 0 0 280 5 1 160 11 7 12 8 6 11 10
Directors			30th June, 1950 200 0 0 10 0 0 280 5 1 160 11 7 12 8 6 11 10
Directors			30th June, 1950 200 0 0 10 0 0 280 5 1 160 11 7 12 8 6 11 10 93 4 6
Directors Auditors Salaries of Secretary and Clerks Office Expenses Advertising Fire Insurance and Clerks' Guarantee Railway Clearing House Expenses Telegraph Expenses			30th June, 19.0 £ s. d. 200 0 0 10 0 0 280 5 1 160 11 7 12 8 6 11 10 93 4 6 43 18 0

		3	
		0	
œ	0		
0	5		
00	2		
	-		
2	3		
2	3		
	0		
0	0		
C	0		
Part Part	-		1
	0		
I.	-		
- 0	0		
-	-	0	
1	0	0	
1	0	5	
5 1	T.	-	
	~	6	
	0	ne	
- (3	5	
1!	20	10	
1	2	01	
Y'		-	
-	ثو:	0	
(9	00	
0	30	0)
U '		4	
1	50	+	3
-	-	10	
1	ts	agentical and Evpeninting up to the 30th June, 1900.	3
ì	0	1 0	1
_	4	-	4
Ш	(2)	-	
0	130	CT	1
L	~	10	1
-	.6	-	4
	10	-)
1	ne	IF	4
-	20	-	
1	0	15	1
-	35	1	,
M	1:5	1	77
1	2	1 2	
-	di.	1 10	
7	9	17	1
-	20	6	c
1	5		
1	~	7	
0	2	1	Ė
1	326	1	7
00	0	7	1
6.3	~	1 5	
-	f.a	1	1
	32.		
-	28	r	
()	5) 1	
7	0	2	-
4	4	-	1
	11.	3 5	Y
	2	3	
	8	24	
	00	5	
		2	
NO, 13-CENTRAL IRELAND RAILWAY	C	2	
	17	3	
	9)	
	70	3	
	70	3	
	40	2	
	2	3	
	5	2	
	6)	

TO EXPENDITURE— In and towards Con- Struction 49,681 7 8 Great Western Rebate. 16,934 17 9

ar 44 Contra	Treland I	14 Coutrel Treland Railway-REVENUE ACCOUNT.	cr.
Dr. No. 14. Centur			Total Menny
	March to	RECEIPTS.	to 30th June, 1900.
EAFEADIIOAE.	30th June, 1500.	d'	क अ
Tr. Walling Tonnace (70 ner Cent. Receipts)	£ 8. d.	262 14 2 ", Parsengers, &c 18 11 4 can 18 11	2 60
Release service to Not Revenue	113 14 4		11 61 60
		". Goods, Coal, and Live Stock 291 10 2	2
		Miscellaneous Receipts 1 2 5	5 292 12 7
	0 0 0 0		376 8 6

	Period ended 30th June, 1900.		Period ended 30th June, 1930.
To Balance, being the amount available for	e. d.	By Balance brought from last Half-year's Account	£ ". d. 31 19 11
Dividend-See No. 16	145 14 3	145 14 3 Ditto from Revenue Account, No. 14	113 14 4
	145 14 3		145 14 3

No. 16-Central Ireland Railway-PROPOSED APPROPRIATION OF BALANCE FOR DIVIDEND,

1 0		
led 1900	500	0
end 10,	8 4 ro	00
Period ended 30th June, 190	£ 8. d. 145 14 3 144 5 5	-
	::	:
	Balance available for Dividend, as per Account No. 15 Central Ireland Stock at 10s, 6d. per Cent. for the period ended 30th June, 1900	Balance to next Account

To Capital Account, Balance at Credit 28. d By Preferential Redeemable Mortgage 5 per Cont. 128 (2013) General Stores—Stock of Materials on hand (2879 14 11 three), saper Account No. 10 217 9 11 Sundry outstanding Accounts 1.267 7 3 Suspense Account 1.267 7 3 Relaying: Suspense Account 5,272 10 11 Amount due to Bankers 13,404 0 2	
---	--

	4
	4
	1 7
	1
H	
Z	
14	
es l	
国	
-	
K	
F-3	
国	
H	
1	
4	
-	
1	
P .	
00	
02	
国	
_	
-be	
0	
4	
74	
国	
-	
. 3	
\vdash	
$\overline{}$	
-	
Z	
-	
- L	
00	
18	
CN	
10	
P	

Miles Worked by Engines. M. C.	6.63	66.15
Miles constructing or to be Constructed M. C.	29.27	29.27
Miles Constructed. M. C.	6.63	66.15
Miles Authorized. M. C.	59.32	95.42
Period ended 30th June, 1900.	Lines Owned by the Company Do. Worked	

1906.	Total.	39,668	16,226	55,8943
Period ended 30th June, 1900.	W. & C. I. Other Lines Line. Worked.	2,2813	943	2,376
Period er	W. & C. I. Line.	37,387	16,1313	53,518}
		i	7:	
		i	:	
		:		
			Trains	
		Passenger Trains	Goods and Mineral Trains	

JOHN N. CAHILL, Chairman. E. A. NEALE, Secretary.

CERTIFICATE RESPECTING THE PERMANENT WAY

I hereby Certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works, have, during the Period ended 30th June, 1900, been maintained in good working condition and repair.

G. H. JEPHSON, Engineer.

Waterford, 6th December, 1900.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I hereby Certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery and Tools, have, during the Period ended 30th June, 1900, been maintained in good working order and repair.

H. CONLON, for Locomotive Superintendent.

Waterford, 6th December, 1900.

AUDITOR'S CERTIFICATE.

We have examined the Accounts of the Waterford and Central Ireland Railway Company for the Period ended the 30th June 1900, and believe that they contain a full and true statement of the financial condition of the Company, and that the dividends proposed to be declared, as recommended, are bona fide due thereon, after charging against the Revenue Accounts all expenses, which, in our judgment, ought to be paid thereout.

M. R. STEPHENSON, J. G. POWELL, Auditors.

Head Offices, Waterford, 14th December, 1900.

"THE WATERFORD NEWS," O'CONNELL STREET, WATERFORD.

Materford, Limerick and Mestern Railway.

REPORT OF DIRECTORS

AND

STATEMENT OF ACCOUNTS

To 30th JUNE, 1900,

TO BE SUBMITTED AT THE

110th Half=Yearly Meeting

OF

THE PROPRIETORS

TO BE HELD AT THE

OFFICES OF THE COMPANY. WATERFORD TERMINUS,

ON

FRIDAY, THE 31ST DAY OF AUGUST,

1900.

Directors :

PERCY B. BERNARD, Esq., D.L., Chairman.

Sir FRANCIS WILLIAM BRADY, Bart., Deputy Chairman.

SAMUEL BURKE, Esq.,

MARTIN F. MAHONY, Esq.,

Lord ARTHUR BUTLER,

W. M. MURPHY, Esq., J.P.

Lord Castletown of Upper Ossory,

NICHOLAS J. SYNNOTT, ESQ., J.P.

Lucius O. Hutton, Esq.,

JOHN N. WHITE, Esq., J.P.

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

NOTICE IS HEREBY GIVEN, that the Hoth Ordinary Half-Yearly General Meeting of the Shareholders and Stockholders of the Company will be held at the Offices of the Company, WATERFORD TERMINUS, in the City of Waterford, on FRIDAY, the 31st day of AUGUST, 1900, at the hour of Twelve o'Clock Noon, for the transaction of the business of a General Meeting.

The Stock and Share Transfer Books of the Company will be closed from FRIDAY, the 17th instant, inclusive, until after the conclusion of the said Meeting.

By order,

JOHN J. MURPHY, Secretary.

Head Offices, Waterford Terminus, 2nd August, 1900.

Waterford, Limerick & Western Railway.

DIRECTORS' REPORT

For the Half-year ending 30th June, 1900.

The following tabulated statement shews the Traffic Receipts of the Company, exclusive of the worked lines, for the half-year ended 30th June, 1900, as contrasted with the corresponding period of the preceding year:—

Description.	Half Y	е,		Half Yea June, 1899.		Increase in 1900.	Decrease in 1900.
Passengers— Ist Class Single	810 1282 12986 1513 2951	9 19 6 1 16 4 1 1	8008094	1373 9 10618 5 1553 13 3062 0 13406 10 772 17	380068	£ s. d. 79 12 5 2368 1 10 — — 41 15 3	£ s. d. 90 9 to 39 16 4 110 15 8 363 8 11 76 15 7
Total	33773	I	6	31964 18	4	1808 3 2	_
Parcels and Miscellaneous Mails Goods Minerals Live Stock	4818 39765 5275	15 14 8 1	3		0 10 8	1812 15 5 331 2 I	69 0 10
Total Traffic Receipts £	104022	I	8	100276 12	II	3745 8 9	-

The details of the Capital Expenditure and of the Revenue Expenditure and Receipts will be found in the accompanying accounts.

The Traffic Receipts of the Company's own line shew an increase of £3,745. This is principally due to the entire of the Great Western Railway subsidy being available for the past half-year. Including the receipts on the entire system the increase is £3,938. Although the Traffic Receipts shew an increase, it is more than counterbalanced by expenditure. The increase in the cost of Locomotive Coals amounts to £6,222 and in the proportion of the cost of new Engines to £712.

The Bill for amalgamation with the Great Southern and Western Company has received the Royal Assent. The amalgamation will take effect on 1st January next. No transfer will be received or registered after 13th December next; as from that date the books of the Company will be closed, so as to be made up for the purposes of amalgamation in accordance with Section 15 of the Act of Parliament. For the information of the Proprietors of the Stocks and Shares the principal Clauses of the Amalgamation Act are printed in an appendix at end of the Report.

After providing for Debenture Stock and other interest charges and the full dividends on all our preference Stocks and Shares a balance of £928 13s. 1d. remains available to be carried forward to the credit of the current half-year's accounts.

By Order,

PERCY B. BERNARD, Chairman. JOHN J. MURPHY, Secretary.

Board-Room, Waterford Terminus, 16th August, 1900.

P.S.—A Proxy Form is enclosed herewith, and any Proprietor who is unable to attend in person is requested to complete and return it so as to reach the Secretary not later than the morning of Wednesday, the 29th instant.

APPENDIX.

Great Southern and Western and Waterford, Limerick and Western Railway Companies Amalgamation.

(NOTE.—In these clauses "the Company" means the Great Southern and Western Railway Company.)

7. On and after the date of amalgamation the capital of the Company shall be increased by additions thereto in the manner and to the extent necessary to give effect to the provisions of this Act provided always that any additions to the Company's debenture stock and the Company's preference stock respectively made for the purposes of the amalgamation shall be deemed to be part of and shall rank pari passu with the other like stocks of the Company created and issued on or before the thirty-first day of December one thousand eight hundred and ninety-eight.

8. On and after the date of amalgamation every holder of debenture stock of the Waterford Company shall in lieu of and in exchange for the said stock become and be the holder of such an amount of debenture stock of the Company as will produce the same amount of interest as the stock in respect of which the same shall be exchanged any difference in the periods to which the interest on such stock is calculated being adjusted on such exchange.

9. On and after the date of amalgamation the holders of four per centum consolidated preference stock of the Waterford Company and of preference shares in that Company bearing interest respectively at the rate of five per centum and five-and-a-half per centum issued under the Waterford and Limerick Railway Act 1873 shall in lieu of and in exchange for such stock or shares held by them respectively become and be holders of such an amount of four per centum guaranteed preference stock of the Company ranking pari passu with the four per centum preference Stock of the Company created and issued on the thirty-first day of December one thousand eight hundred and ninety-eight as will produce the same amount of interest as the stock or shares in respect of which the same shall be exchanged any difference in the periods to which the interest on such stock or shares is calculated being adjusted on such exchange.

10. On and after the date of amalgamation the holders of three-and-a-half per centum perpetual preference stock of the Waterford Company shall in lieu of and in exchange for the stock in that Company held by them respectively become and be holders respectively of four per centum guaranteed preference stock of the Company ranking pari passu with the four per centum preference stock of the Company created and issued on the thirty-first day of December one thousand eight hundred and ninety-eight to the extent and in the proportions hereinafter mentioned namely at the rate of seventy-five pounds of four per centum preference stock of the Company for every one hundred pounds of the three-anda-half per centum preference stock of the Waterford Company and a proportionate amount of such stock for any sum less than one hundred pounds provided that any holder of threeand-a-half per centum preference stock in the Waterford Company shall be entitled to demand and receive at his option and upon production or proof of loss of the certificate for the amount of stock held by him one hundred and five pounds in cash with interest at the rate of three per centum per annum from the date of amalgamation to the date of payment in exchange for one hundred pounds of such stock and a proportionate amount in cash for any sum less than one hundred pounds Provided that unless notice in writing is given to the Company by letter addressed to the Company's secretary at the Company's offices at Kingsbridge Terminus Dublin within one month from the date of amalgamation by any holder of three-and-a-half per centum preference stock in the Waterford Company that he desires to receive cash instead of preference stock of the Company he shall be deemed to have exercised his option to receive stock.

11. On and after the date of amalgamation the holders of ordinary stock or shares of the Waterford Company shall in lieu of and in exchange for the stock or shares in that Company held by them respectively become and be holders of an equal amount of stock which shall be and be called "guaranteed stock" of the Company which stock shall bear interest at the rate of one-and-half per centum for the first year from the date of amalgamation one-and-three-quarters per centum for the second year from the date of amalgamation two per centum for the third year from the date of amalgamation two-and-a-quarter per centum for the fourth year from the date of amalgamation and thereafter two-and-ahalf per centum After the expiration of the fourth year from the date of amalgamation such guaranteed stock shall be converted into such amount of four per centum preference stock of the Company as will produce the same amount of interest.

- 12. On and after the date of amalgamation every holder of Baronial Guaranteed Shares of the Waterford Company in respect of the Collooney and Swineford and the Claremorris and Swineford Railways shall in lieu of and in exchange for the said shares become and be the holder of an equal amount of Baronial Guaranteed Shares of the Company but nothing in this Act contained shall prejudice or affect the rights of holders of such guaranteed shares or alter the incidents or privileges attaching thereto or diminish the obligations imposed in respect of such guarantee by the Waterford and Limerick Claremorris to Swineford Railway Order 1892 or by the Waterford and Limerick Collooney to Swineford Railway Order 1892.
- 15. On and after the fourteenth day of December one thousand nine hundred the transfer books of the Waterford Company shall be closed and after that date no transfer may be received or registered unless with the consent of the directors of that Company and the directors of the Company and the books of the Waterford Company shall be made up to the thirty-first day of December one thousand nine hundred and shall be sealed by that Company and the several persons whose names appear in the books so sealed as holders of debenture preference or ordinary stocks or shares in the captital of the Waterford Company their executors and administrators shall respectively be deemed to be the debenture preference and ordinary stock and shareholders of the Waterford Company for the purpose of holding any necessary meetings of declaring or receiving dividends of the issue to them of certificates of stocks or shares in the capital of the Company the payment to them of cash or any other purposes of the amalgamation by this Act authorised and for all other purposes whatsoever.
- 16. Notwithstanding anything in this Act contained no holder of stock of the Waterford Company shall become entitled under this Act to any fractional part of a pound of stock including debenture stock in the capital of the Company but in every case in which any such holder of stock of the Waterford Company would but for this enactment have become entitled to a fractional part of a pound of any such stock the Company may at their option receive from such holder such a further sum in cash as will make up an even pound or pay to such holder in cash the amount of such fractional part.
- 17. On and after the date of amalgamation every holder of stock or shares in the Waterford Company including debenture stock shall upon the delivery of the certificates of

- the same to the Company be entitled to receive instead thereof certificates of the stock or shares of the Company to which such holder is entitled under the provisions of this Act and all certificates with respect to the capital of the Waterford Company shall upon such exchange be cancelled.
- 18. If the certificates for any shares or stock in the Waterford Company be lost or destroyed then upon proof thereof to the satisfaction of the directors of the Company they shall deliver to the person entitled to such certificate a certificate for stock shares or cash to which he would be entitled under this Act as if such mentioned certificate had not been lost or destroyed.
- 21. All stock issued to holders of shares or stock including debenture stock in the Waterford Company under the powers of this Act shall be held subject to the same trusts and obligations as those upon or to which the shares or stock in the capital of the Waterford Company in respect of which such stock is substituted immediately before the passing of this Act were held or subject and so as to give effect to and not revoke any will or other instrument disposing of or affecting any such shares or stock in the capital of the Waterford Company and every testamentary disposition affecting such shares or stock shall be held to apply to the stock so substituted therefor.

COMPARATIVE STATEMENT OF TRAFFIC RECEIPTS THE WATERFORD, LIMERICK & WESTERN RAILWAY COMPANY'S SYSTEM (Lines Owned & Leased)

Receipts	185,139	191,984	192,622	203,008	212,643	206,605	196,942	198,970	219,884	223,840	235,118	242,811	245,490	245,855	00 101
800	988	1887	1888	6881	0681	1681	2681	1893	4681	5981	9681	7681	8681	66	
Year ending	31, 12	", 18	,, 18	,, 18	» I8	3, 18	», I8	», I8	», I8	,, 18	,, 18	,, 18	33 18	,, 1899	
Yea	31st Dec., 1886	33	33	33	33	33			**	33	33	3.9	33	33	
	(4)								_						_
Receipts.	600,485	102,904	103,368	108,246	114,108	107,753	104,107	104,829	112,693	114,934	118,206	123,258	126,110	125,889	
Re	IC	IO	Io	IO	11	10,	70I	10,	112	114	118	123	126	125	
Miles Worked on 31st Bec.	272	* 082	280	280	280	280	280	280	297	35048	3504	350g	350 1	3504	
W W 818		.:			::	:	28								
nding		. 7881	8881	. 6881	0681	. 1681	2681	1893	4681	5681	9681	7681	8981	6681	
Half-year ending	ec., I	1, ((1 66	1 66	,, I), I	1 66	13 E	1 "	,, I	,, I	,, I	35 I), I	
Half	31st Dec., 1886.	33	13	3.3	33	9.9	33	33	3.3	33	66	2	9.9	3.9	
20	4	0	14	8	10	0)	16								-
Receipts.	84,654	89,080	89,254	94,762	98,535	98,852	92,835	94,141	161,701	108,906	116,912	119,553	119,380	119,966	
									bod	I	-		I	11	
Worked on 30th June.	272	272	280	280	280	280	280	280	+ 462	297	3504	3504	3504	3503	
	:	:	:	:	:	:	1	:	1	:	:	:	:	:	
endin	1886	1887	1888	1889	1890	1681	1892	1893	1894	1895	1896	1897	8681	1899	
Half-year ending	30th June, 1886	33	33	33	33	3.3	13	33	33	8	3.3		3.3	33	
Hal	3oth	33	93	33	33	3.3	33	33	9.3	33	3.3	33	9.9	33	

* Tralee and Fenit Line (8 miles) opened 5th July, 1887. † Tuam and Claremorris Line (17 miles) opened 3oth April, 1894; also receipts under Great Western agreement included in traffic receipts instead of Special Entry in Revenue a/c, No. X. § Claremorris and Collooney Lines (47 miles) and running powers into Sligo, from 1st October, 1895.

STATEMENT OF ACCOUNTS

TO 30th JUNE, 1900.

13

WATERFORD, LIMERICK AND WESTERN RAILWAY COMPANY.

STATEMENT OF ACCOUNTS FOR HALF-YEAR ENDED 30th JUNE, 1900.

No. 1.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY.

				_	_	_	_	_	_	_	_	-	_	-	_	_	_	_			-
	Total	Y2	372	:	:	:	:	:	:	:	:	:	:	:	:	:	:	:	372	:	374
BALANCE.	Loans	A	:	:	:	:		:	:	:	:	:	:	:	:	:	:	:	:	:	:
	Stock and Shares	12	372		:	:		÷	i	:	:		:	:	:	:	1	::	374	:	374
NCTIONED.	Total	43	1,137,462\$	009,999	30,000	12,000		42,000	000,000	103,280	459,150	25,000	50,000	133,000	30,00	38,431	289,000		2,552,5234	71,882	2,624,405
CAPITAL CREATED OR SANCTIONED	Loans	A	297,500	16,600	2,000	:		2,000	16,600	34,000	184,900	:	: 0	33,000	23,000	38,431	289,000		949,031	:	949,031
CAPITAL C	Stock and Shares	√ 2	839,962\$	50,000	23,000	12,000		35,000	50,000	69,280	274,250	25,000	50,000	100,000	/2,000	;	•	:	1,603,492\$	71,882	1,675,374\$
MIZED.	Total	7,000,000	17,500	1,137,500	30,000	12,000		42,000	009,090	103,280	459,150	25,000	50,000	133,000	100,000	38,431	289,000	:	2,552,561	71,882	2,624,443
CAPITAL AUTHORIZED.	Loans	250,000	17,500	297,500	7,000	:		7,000	16,600	34,000	184,900	•	:	33,000	22,000	38,431	289,000	:	949,031	:	949,031
CAPIT	Stock and Shares	750,000	000,000	840,000	23,000	12,000		35,000	50,000	69,280	274,250	25,000	50,000	100,000	/2,000	÷	:	:	1,603,530	71,882	Total £ 1,675,412
	ACTS OF PARLIAMENT, OR CERTIFICATES OF THE BOARD OF TRADE.	ick Railway Act,	Limerick and Foynes "." 1853 Waterford and Limerick "." 1855	Waterford and Limerick ,, 1860	1862	Weterford and Limerick Timerick and		ilway Act		er)	ck Kailway Act	and herry ",	Southern "1573	,,, 10/0	Board of Trade Certificates under		Waterford and Limerick Railway Act, 1893	5681 " " "	Nominal addition of mittal on Considering		Total

12

No. IA.—STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY FOR COLLOONEY AND CLAREMORRIS LINES.

R SANCTIONED.	Total	72	171,000	000,66	270,000
CAPITAL CREATED OR SANCTIONED.	Government	**	000,16	29,000	£ 120,000 150,000 270,000 120000 150,000
CAP	Shares	42	80,000	40,000	120000
ZED.	Total	42	91,000 171,000 80,000	000,666	270,000
CAPITAL AUTHORIZED.	Govern- ment Grant	4	000,16	40,000 59,000 40,000	150,000
CAPIT	Shares	12	80,000	40,000	120,000
			1 The Waterford and Limerfock (Collooney and Swineford) Railway Order, 1892 2 Waterford and Limerfock (Clare-	morris to Swineford) Railway Order, 1892	Total, &

SHARE CAPITAL CREATED, SHOWING THE PROPORTION RECEIVED.

DESCRIPTION. Amount Amount Created. Received	Amount Created.	Amount Received.	Nominal Additions on Consolidations.	TOTAL.	Amount Unissued.
Ordinary £50 Shares	598,600 512½	£ 597,550	₹ :	597,550	1,562\$
:	599,1123	597,550	:	597,550	1,5623
4 per cent. Consolidated Preference Stock, 1873 Act 54 per cent. Preference £25 Shares 1873 Act 5 per cent £25 " 1873 " 3½ per cent. Perpetual Preferential Stock	713,645 26,025 8,325 328,267	670,235\\\ 26,025\\\ 7,550\\\ 299,799\\\\	43,4094	713,645 26,025 7,550 328,267	577
Total &	Total £ 1,675,374\$	1,601,160	71,877	1,673,037	2,3374

No. IIA.—STATEMENT OF SHARE CAPITAL CREATED FOR COLLOONEY AND CLAREMORKIS LINES, SHOWING THE PROPORTION RECEIVED.

Amount	80,000	120,000
Amount	80,000 40,000	120,000
DESCRIPTION	4 per cent. £10, Baronial Guaranteed Shares, Co. Sligo 4 per cent. ". Co. Mayo	Total, &

No. III.—CAPITAL RAISED BY DEBENTURE STOCK.

Total Raised by	Debenture Stocks.	*	949,031	*949,031	:	:	949,031
3.B	At 4½ per cent.	72	372,974	372,974	:	i	Total Amount authorized to be raised by Loans and by Debenture Stocks in respect of Capital created, as per
RAISED BY ISSUR OF DEBENTURE STOCKS.	At 4g per cent.	42	10,000	10,000	:		t of Capital
RAISED BY ISS	At 4‡ per cent.	42	41,150	41,150	:	:	cks in respec
	At 4 per cent.	12	524,907	* 524,907	:	:	ebenture Stoc
			:	:	:	:	and by D mpany's Ba
		*-	1:	:	:	:	by Loans ss, as above d to the Co
			668	:	:	:	be raised I nture Stock
			Existing at 31st December, 1899	Existing at 30th June, 1900	:	:	Total Amount authorized to be raised by Loans and Statement No. I Total Amount raised by Debenture Stocks, as above *Of this Amount £16,667 has been issued to the Companthereof being still available
			Existing at 318	Existing at 30t	Increase	Decrease	Total Amount Total Amount *Of this Amou

No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT.

- 1		1									1		
	900.	d.	0	0 0		7 4	7 4	0 0	0 0	50	5 0	00	0 1
Cr.	Total Received to 30th June, 1900.	vî	9,			52	64			99	99	44,125 18	2,865,561 11 0
	To Lecei 1 Jul	42	1,601,160	*932,364		10,555	2,544,079	150,000	120,000	7,356	277,356	4, 13	5,56
	R 30th		09,1	*93		ı	2,54	15	12		27	4	2,86
	o,	d.											-
	int red ig ear ear	ŝ											
	Amount Received during Half-year h June, 19		:	de			i	1	:	i	1	:	:
	Amount Received during Half-year 30th June, 1900.	H											
FZ		d.	0	0 0		4	7 4	0 0	0 0	20	0 5		
DO	Amount Received to 31st Dec., 1899	vî	0 0 091,109,1	0		7							
SS	Amount eceived to Dec., 18	42	,160	932,364		10,555	,07	150,000	120,000	7,356	277,356		:
Y	Red 31st		9,	932		10,	2,544,079	150	120	7	277		
LAI		1		-	÷	gu :	64	+	A.	-0 :		:	42
PI			Shares and Stock, per A/c No. II	Debenture Stock, per A/c No. III.	Corfeited Shares	allowed on Issuing Shares, &c		Government Grant	Baronial Shares, per Account, No. IIA.	Baro-		•	
C		BY RECEIPTS:	No.	S. S.	Forfeited Shares	cc.		nt (hare	on			
NO		CEII	ano	ture	ted	ed c		nme	ialS unt,	Sha		e	
E		RE	ares er A	er A	rfei	allowed on I		ver	ron	Premium on nial Shares		Balance	
ron		By	Sh	Do	Fo	0 4 W		5	Ba	Pre		Ba	
No. IV.—RECEIPTS AND EXPENDITURE ON CAPITAL ACCOUNT		d.	0		N	7	6			7)			0
EN	Total Expended to 30th June, 1900.	so.	9		2	00	19			1			II
EXI	Total bended June,		154	77	200	894	714		7.	040			195
a	Total Expended to 7th June, 1900	12	2,141,454		327,300	115,894	2,584,714 19		0	200,040 11			365,
AN	8		2,1		~	_	2,5			N			3 2,865,561 11
TS	.006	d.	3				3						
EIP	Amount Expended during Half-year	ທໍ	3		¥ =		3			:			w
EC	Amount Expended during Half-year 30th June, 1900.	42	465		•		465						465 3
H.	30t]							1					6
IV.	28	d.	6		2	00	9 9			m -			
0.	unt led 1	w					1 6			0			96
4	Amount Expended to 31st Dec., 1899	42	86,0		327,300	115,894	4,24		c	280,840 11			5,00
	Ex 31st	100	2,140,989		32	II	2,584,249 16		9	200			£ 2,865,096 7
		1	:		:	:	1 4			:			42
		RE	for V.)	1	(No. V.)	to ays,			are-	20			
		TL	No.	tocl	· O	ilw ilw V.)			٠	ınes			
1	13	ENI	ope ic (1	50	-	ptio Re No.			ney &	TS T			
Dr.	N. Land	To Expenditure:	Lines open for Traffic (No. V.)	Working Stock		Subscriptions to other Railways, &c. (Nc. V.)			Collooney& Clare-	morris Lines			
	MAGE	To	Lin	Wo		Sul			ပိ	-			
		1											-

*Exclusive of £16,667 issued to the Co.'s Bankers as Collateral Security, realization of the Cash value thereof being still available.

W 5	Ġ.	00	-1		60
	k s. d.	62 14 8	402 8		£465 3 3
1-		ŧ	:		
		:	:		
			:		
		:	:		No. IV.
		1 -	:		Expenditure for the half-year—See Account No. IV.
					alf-year—S
			<u>:</u>		re for the h
	LINES OPEN FOR TRAFFIC:-	Purchase of Lands, &c.	Water Supply		Expenditu

TOCK.
STOCE
Ö
0
U.
7 M
2
4
X
RK
-
7
15
(t
OF
7
~
E
E
-
FT
2
7
-
1
-
5
7
,

Arrival Control Contro	COACHING. MERCHANDISE AND MINERAL.	Third Class. Composite. Horse Boxes. Passenger Brake Vans. Goods Brake Vans. Accident Brake Pilot Vans. Torkl. Goods Wagons (Open). Covered). Timber Trucks Covered). Covered). Timber Trucks Covered).	64 36 22 7 22 24 3 179 332 694 196 32 25 68 2	1 62 36 22 7 24 24 3 179 331 690 201 32 25 68 2	:: :: :: :: :: :: :: :: :: ::	
0000	TIVE	Tenders.	43 I	43 I	:	:
seminas S S : :	Госомол	Engines.	58	85	1	:

TURE.	Total.	126 150 150	483
FURTHER EXPENDITURE.	In subsequent Half Years.	Not Ascertained.	
FURTH	During the Half-Year ending 31st Dec., 1900.	£ 126 47 160 150	483
			13
		1111	•
		1111	ital
			iture of Cap
		1 1 1 1	Total Estimated further Expenditure of Capital
		1111	timated fur
		Lines Open for Traffic:— Bridges Additional Fencing (Limerick) Additional Lands (Cappa Ballast Pit) Siding at Tralee	Total Es

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE, AS PER No. VII.

o.	2.375 0 0		16,667 0 0	19,042 0 0	44,125 18 8	
κ s. d.	70		2 0	2	5 18	Nii.
R	2.37		99'91	19,04	14, 12	
	:				*	:
	:		of the cash		:	:
			realization		:	:
	and II	Nos. I. and III.	ll Security,		;	Amount available
	nts Nos. I.	Nos. I.	s Collatera		f	Amount
	per Accou	9.9	Bankers a		١:	
	et received,	33	Company's		IV	
	Share Capital authorized or created, but not yet received, per Accounts Nos. I. and II	ditto	(Debenture Stock issued to the Company's Bankers as Collateral Security, realization of the cash value thereof being still available)		Balance at Capital Account, per Account No. IV	
	authorized or c	,, d	sbenture Stock thereof being		oital Account,	
	Share Capital	Loan Capital	(Do		Balance at Car	

	-		_	_	_	_	-	_									
	falf- ing ne,	d,		63			9	00					9	100		4	9
Cr	urrent Half ear ending 30th June, 1900.	vî		9			15	-					001	0		91	91
	Current Half year ending 30th June, 1900.	42		46,715			57,306	104,022					1.700 18	105,732		534 16	£ 106,266 16
		d. 2 4	∞ 0	1	m		1	N		0	-	4	0	0			JOI S
			15		41												*
										11 9		7 17	5 10			:	
	1	33,076	8,123		39,765	5,275				919		947	145				
	100	::	: :		:	: :	,			itral	and	:	:			ees	
	724	ets								Waterford & Central Ireland Co	ern	0.	0.			Rents and Transfer Fees	
	IPTB.	rick:	. :		e	: :			per	aterford & Ireland Co.	outh	Western Co.	are (rans	
NT.	RECEIPTS.	gers	, &cc		ndis	ock			&c.,	erfor	S	este	t Cl			T pu	
no		Passengers	Farcels, &c.		Merchandise	Minerals Live Stock			Rents, &c., per	Wat	Great Southern	>	West Clare Co.			ts an	
ACCOUNT.		By Par Pe	Ma		Me	Liv		9	Rei							Ren	
REVENUE	ar ne,		61	45	53	35	1	11	-	7	(948	r.	1	-	20	10
EN	Half-year ended 30th June, 1899.	£ 31,192	4,819	45,045	37,953	5,344		100,277		219		96	145	101,987		355	£102,342
-RE	30t							I						01			610
IX.	Half- ling ne,	d.	6	00	_	61	1.1	10	7	0	0	~	20		IO	00	9
No.	2 50	s. s.	5 5	7	3 13	3 9	6	3.12	61	14	2	0	-	3	17	20	91
4	year er 30th J	£ 15,752	855	24,561	6,173	20,233	4,405	538	1,481	207	2,889	II	77,110	10,873	66,236	40,029	,266
И							_						77		99		£ 106,266 16
		act A	i	see Abstract B.	Ü	D.	म्	:	:		:	÷		i		e Ac	H
		bstr		stra	do.	do.	do.	es		es				ines		/enu	
		e A	gs,	e Al	р	q	p	harg		Personal Injuries				er L		Re ::	
	B. E.	S	ossir	se	~~			ry C		al I	:	ge		oth		Net	
	NDITE	/ay	Č		on			enta	sesses	rson		urra		king		d to	
		5 4	-	200	0.0			~	1	Pe		8		See		ie	
	EXPR	of W Stat	revel	ower	Wag	ses	ges	ian	1,		xes	Del		Wo		ırr	
	EXPENDITURE.	ance of W	at Level	ive Power	and Wag	xpenses	Charges	Parlian	ation,]		Taxes	nd De		for Wo		t carr	
	Expr	ntenance of W rks and Stat	men at Level	motive Power	lage and Wag	ic Expenses	ral Charges	and Parlian	pensation,]	Do.	and Taxes	ige and Del		Less—ved for Wo		lance carr count	
	Expr	Maintenance of W Works and Stat.	Gatemen at Level Crossings,	Locomotive Power	Carriage and Wag Repairs	Fraffic Expenses	General Charges	aw and Parlian	Compensation, 1		Sates and Taxes	Mileage and De		Less— Received for Wo		Balance carried to Net Revenue Account	
		To Maintenance of Way, see Abstract A. Works and Stations	Gatemen at Level	Locomotive Power,	Carriage and Wagon Repairs	Traffic Expenses	General Charges	Law and Parliamentary Charges	Compensation, Losses		Rates and Taxes	Mileage and Demurrage		Less— Received for Working other Lines		Balance carr count	
Dr.			Gal			-							257		603		342
Dr.	Haff-year ended 30th June, 1899.	To Maintenance of Works and Stat	862 Gatemen at Level	17,632 Locomotive Power	5,925 Carriage and Wag	19,658 Traffic Expenses	4,553 General Charges	582 Law and Parlian	904 Compensation,	Do.	2,339 Rates and Taxes	186 Mileage and De	71,057	Less— Received for Wo	60,403	Balance carr count	102,342

H.
person.
6
_
0
2 1
0
-4
K
JE
(minute)
-
_
Design .
4
5-3
print.
~
part .
RE
(manual)
N
point
F
[7]
NE
P.
N 4
×
0
-
7.
had

	f- 2000.	p	0 00		71	0 0			7.0	١
	Hall	ŝ	0 8	3	61 865	00			4	١
	Current Half- year ending 30th June, 1900	42	3,572 0	154	598	647			,402	1
	Cur 30th	×	3,						£ 45,402 4	١
			By Balance brought from last Half-year's Account Balance from Revenue Account, No. IN. Dividends on Company's Shares:	Subscription to Line purchased Great Western Company—Moiety of Interest on Subscription to	" Southern Railway Co "Baronial Guaranteed Shares— Chargeable to the "Guaranteeing	Areas".— Colloney to Swineford Claremorris to Swineford			Z	
	Half-year ended 30th June, 1899.	42	1,165	155	604	997			45,261	
	. 00	d.	3 0 0	10	00	67	2		150	
	Current Half- year ending 30th June, 1900	بر s. d.	19,649 17 11 901 4 0 1407 17 0 64 7 3	9	00	9	18		4	
	rent ar en June	42	901 4 1407 17 64 7	22,023 6	1,600	24,423	978		402	
	Cur ye 30th		,61	22,	1,	24,	20,978 18		£ 45,402 4	
			To Interest on Debenture Stock Interest on Temporary Loans ". Income Tax Balance ". General Interest	", Baronial Guaranteed Shares— Dividends payable to 30th April	Collooney to Swineford Claremorris to Swineford		" Balance available for Dividend		S	
Dr.	Half-year ended 30th June, 1899.	42	19,650 220 956 710 720	21,578	1,600	23,978	21,283	8,		240 41

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

30th Jui	Half-year ended 30th June, 1899.				Current Half-
	12				oom o une, 1800
21,283	:	Balance available for Dividend, as per Account No. X.	= 0 :	, s. d.	£ s. d.
11	13,741	13,741 4 per cent. Consolidated Preference Stock £713,64	£713,645 (Less Income Tax) 13,678 3 11	13,678 3 11	
- 1	692	692 54 per cent, Preference Shares 1873 Act 26,025	6	685 17 4	
	182	5 ,, ,, ,, 7,550	6.6	6 41 081	
	5,401	34 ,, Perpetual Preferential Stock 328,267	33	5,505 6 2	
20,016					
1,267	:	Balance carried forward to next half-year	:	:	928 13 1

	No. XII.—ABSTRACTS			
Half-year ended 30th June, 1899.	A. MAINTENANCE OF WAY, WORKS, &c.	Current Hali 30th Ju	f-y ear end ne, 1900.	ing
£ 987	Salaries, Office Expenses, and Gen. Superintendence Maintenance and Renewal of Permanent Way:—	0 0 -6	£s	. d.
8,520 5,589	Wages	0-1-0 -		
15,096	Less—Old Materials	14,045 10 6 2,953 2 2		
13,245 2,760 1,281 1,122	Repairs of Roads, Bridges, Signals, and Works Repairs of Stations and Buildings Ballasting		11,092 2,396 1,023 1,273	8 4 14 2 5 5 1 6
18,408	Less—Received for Grass Rents		15,785	9 5 3 I
	MILES MAINTAINED:— M. F. C. Double 32 2 0 Single 310 I 9½			
18,381	342 3 92	£	15,752	6 4
	B. LOCOMOTIVE POWER.	1	3773	
£ 241	Salaries, Office Expenses, and Gen. Superintendence RUNNING EXPENSES :	£ s. d. 245 9 6	1	s. d.
4,547 5,597 455 588	Wages connected with the Working of Locomotive Engines Coal and Coke Gas and Water Oil, Tallow, and other Stores	4,724 17 3 11,819 8 4 559 11 1		
11,428	REPAIRS AND RENEWALS:—		17,944	4 6
3,280 1,695	Wages			
944	New Engines—Proportion	- (-1		
17,347			6,454	0 3
285	Repairs of Workshops, Sheds, &c		24,398	4 9 2 11
17,632	And in the second second	1	24,561	7 8
	C. REPAIRS AND RENEWALS OF CARR	IAGES AND V	WAGON	S.
£	CARRIAGES:-	£ s. d.	~	s. d.
1,118 1,429	Salaries, Office Expenses, and Gen. Superintendence Wages			
2,668		-14-3 -7	2,654	18 7
121	Wagons:— Salaries, Office Expenses, and Gen. Superintendence Wages			
1,477	Materials		3,518	15 0
5,925		£	6,173	13 7
-				

No. XII.—ABS FRACTS.—continued.

Half-year ended 30th June 1899.			Half	ling Jun	r
£			£	S.	(
12,743	Salaries and Wages, &c		12,943	15	6
2,103	Fuel, Light, Water, and General Stores		2,127	8	9
287	Clothing		161	0	IC
1,022	Printing, Stationery, Tickets, and Advertising		1,101	13	1
112	Horses, Harness, Vans, Provender, &c		105	3	4
74	Wagon Covers, Ropes, &c		121	6	II
1,126	Joint Station Expenses		1,142	13	1
331	Miscellaneous Expenses		237	3	10
232	Bridge Tolls, Numbermen, &c		254	IO	5
182	Steam Tugs and Boats		259	13	6
	Wages, Fuel, Stores, and Repairs in connexion	with			
1,446	Stationary Engines, Waterford		1,778	19	11
*0 6=0					
19,658		to	20,233	9	2
E.	GENERAL CHARGES.				
£	D'		£	S.	d
£ 500	Directors		500	0	C
£ 500 25	Directors		500	0	0
£ 500 25 1,057	Directors		500 25 1,005	0 0 5	0
£ 500 25 1,057 182	Directors		500 25 1,005 203	o o 5	3 7
£ 500 25 1,057 182 46	Directors		500 25 1,005 203 37	0 0 5 10	3 7 11
£ 500 25 1,057 182 46 72	Directors	•••	500 25 1,005 203 37 73	o o 5	0 3 7 11
£ 500 25 1,057 182 46 72 498	Directors	•••	500 25 1,005 203 37 73 503	o 5 10 13 1	3 7 11 1
£ 500 25 1,057 182 46 72 498 835	Directors	•••	500 25 1,005 203 37 73 503 793	0 5 10 13	377111
£ 500 25 t,057 182 46 72 498 835 555	Directors	•••	500 25 1,005 203 37 73 503 793 560	0 5 10 13 1 3 0	d o o o o o o o o o o o o o o o o o o o
£ 500 25 1,057 182 46 72 498 835 555 201	Directors		25 1,005 203 37 73 503 793 560 204	0 0 5 10 13 1 3 0 9	3 7 11 1 0 3 0 4
£ 500 25 t,057 182 46 72 498 835 555	Directors		500 25 1,005 203 37 73 503 793 560	0 0 5 10 13 1 3 0 9	37 7111 11 00 3

	s. d.	00	0 0	0 0	01 I	2 01	13 5	0 0	12 3	F	3 2	9	6 61	1
	S. S.	44,125 18	23,350 0	1,125 0	15,923 1 10	10,940 10	14,105 13	2,681 0	2,247 12		647 3		115,145	
	B. Caniful Account Balance at Debit thereof, as		" Shares Investment	", Waterford and Central Ireland Railway Debenture Stock	" General Stores-Stock of Materials on hand	" Traffic Accounts due to the Company	" Amounts due by other Companies …	" Amount due by Post Office	" Sundry Outstanding Accounts	" Baronial Guaranteed Shares –	Amount receivable from the "Guaranteeing Areas"		Total, & 115,145 19 9	
	d.	3	3 7	3 0	4 0	0 3	2 0	8 6	3 0	7 2	9 6		6 61	
-	& s. d.	20,978 18	1,643 13	18,831 3 0	35,154 0	7,998 10	3,427 15	19,739 9	2,588	149 17	4,634 9		Total, & 115,145 19 9	A 44 8 8
		reol,	:	:	:	:	1	:	:	:	-:-		ial, E	
	5	To Net Revenue Account, Balance at Credit thereoi, as per Account No. X	" Unpaid Dividends and Interest	" Interest on Debenture Stock payable	" Balance due to Bankers	" Debts due to other Companies	" Amount due to Clearing House	" Sundry Outstanding Accounts	", Fidelity Insurance Fund	" Company's Friendly Society as its Treasurer	" Dividends on Baronial Guaranteed Sháres		Total	

No. XIV.-MILEAGE STATEMENT

Half-Year						Half-year ending	Half-year ending 30th June, 1900	
30th June, 1899		A			Miles authorized.	Miles constructed.	Miles constructing or to be	Miles worked by Engines.
M. F. C. 240 2 I 102 I 84	Lines owned by Company Do. Leased or Rented	: :	::	::	M. F 240 2 102 I	C. M. F. C. 1 240 2 1 81 102 1 81		M. F. C. 240 2 I
342 3 9½ 8 0 2	Foreign Lines Worked Over		:	:	342 3	342 3		342 3
350 4 113	Total	:	:		350 4 1	350 4 14 350 4 14		250 2

O. XV.—STATEMENT OF TRAIN MILEAGE.

Half-Ye	Half-Year ended 30th June, 1899	une, 1899		Half.Vo	Half Voor anding oast, Ton
W. L. & W. Line.	W. L. & W. Other Lines Line. Worked.	Total.		W. L. & W. 0	Other Lines
MILES.	MILES.	MILES.		MIT BC	Worked.
283,147	92,695	375,842	Passenger Trains—and Mixed Trains, carrying also Goods and Live-Stock		MILES,
144,152	39,420	183,572	Goods, Cattle, and Mineral Trains	301,005	103,929
427,299	132,115	559,414	Total		61-4-6

PERCY B. BERNARD, Chairman of the Company JOHN J. MURPHY, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past Half-year, been maintained in good working Condition and Repair.

R. H. GOOD,

Acting Engineer-in-Chief.

Date, 21st July, 1900.
Waterford.

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY certify that the whole of the Company's Plant, Engines, Tenders, Carriages, Wagons, Machinery, and Tools, also the Steam Tugs, have, during the past Half-year, been maintained in good working Order and Repair.

JOHN G. ROBINSON,

Locomotive Superintendent.

Date, 30th June, 1900.

Limerick.

AUDITORS' CERTIFICATE.

WE, the Auditors of the WATERFORD, LIMERICK & WESTERN RAILWAY Co., hereby certify that we have examined the Half-yearly Accounts of the Company, for the Half-year ending 30th June, 1900, which are proposed to be issued to the Shareholders of said Company, and that the said Half-yearly Accounts contain a full and true statement of the financial condition of the Company, showing a gross sum of £20,978: 18: 3 to the credit of Revenue, after charging thereon all expenses which ought to be paid thereout in our judgment, leaving this sum available for dividend on the respective Stocks and Shares of the Company.

ANTHONY CADOGAN, Auditors.
R. MACBETH,

WATERFORD,
17th August, 1900.

Materford, Limerick and Mestern Railway.

NOTICE TO SHAREHOLDERS AND STOCKHOLDERS.

Any Proprietor holding in his own right not less than £250 of Ordinary Shares or of Preference Shares or Stock (except Baronial Guaranteed Shares) can by making timely written application to the Secretary, at Waterford, obtain a pass over the Company's Lines to enable him to attend the Half-yearly Meeting.

The Dividend Warrants are intended to be posted on Friday, the 21st of September, and it is requested that Proprietors will please notify to the Secretary, before that date, any change in their address.

Materford and Tramore Railway Company.

REPORT of DIRECTORS

AND

Statement of Accounts

FOR HALF-YEAR ENDED 30th JUNE, 1900.

TO BE SUBMITTED TO THE PROPRIETORS AT THE

95th Half-Yearly Meeting

OF THE COMPANY,

TO BE HELD AT THE COMPANY'S OFFICE, THE TERMINUS, WATERFORD,

AT ONE O'CLOCK P.M.,

ON THURSDAY, THE 6TH OF SEPTEMBER, 1900.

1900.

N. HARVEY & Co., PRINTERS, WATERFORD.

Directors.

CORNELIUS MORLEÝ, Esq., D.L., CHAIRMAN. CHARLES E. DENNY, Esq., VICE-CHAIRMAN. JOHN N. WHITE, Esq., J.P. W. G. D. GOFF, Esq., J.P. WILLIAM GALLWEY, Esq., J.P.

NOTICE IS HEREBY GIVEN that the 95th Half-yearly Ordinary GENERAL MEETING of the Shareholders of this Company will be held at the Company's Office, THE TERMINUS, WATERFORD, on Thursday, the 6th September, 1900, at One o'clock p.m., for the purpose of receiving a Report and Statement of Accounts from the Directors for the Half-year ended the 30th June, 1900, and of transacting the general business of the Company.

The Share Transfer Books will be closed from the 24th August until the 6th September, inclusive.

ARTHUR PROSSOR,

Secretary.

Secretary's Office, The Terminus, Waterford, August 17th, 1900.

DIRECTORS' REPORT.

Subjoined is the usual Comparative Statement of Traffic, showing the details of the earnings of your Line for the Half-year ending 30th June, 1900.

Comparative Statement of Traffic.

June	30th,	189	99.	June	30th,	190	00.	I	nere	ease		De	ecrea	ise.	
	119 154 630 754 12 42 280 122 236	15 8 15 16 13 11 19	0 0 0 1 8 0 7 6	22091	140 600 707 2 43 247 117 249	9 11 18 10 19 8 7 17	6 8 3 6 0			s. 15		183½ 425 554½ 1458¾ 350	47	3 9 4	d. 66 44 99 100 22 77 77
379761	2370	2	9	35005	2235	16	7		13	18	7	29711	148	4	9

Total Decrease Pass. $2971\frac{1}{2}$, £134 6 2

The Receipts for the half-year are £134 6s 2d less than for the corresponding period last year, owing entirely to the wet, cold weather during the months of May and June.

The Expenditure in the different departments is normal, excepting that on Carriages, consequent on a new Third Class being under construction to replace an old one broken up; and also on Coal, arising from the increase in price.

The Balance available for Dividend (after providing for outstanding accounts, and interest on Loans) is £1,316 13s. 8d., which your Directors recommend being appropriated thus:—

Dividend on 5 per cent. Preference Dividend on Original Shares at the	Shares rate of	 £250	0	0
4 per cent. per annum Balance to next half-year		 960 106	-	_
		£1316	13	8

The Accounts for the half-year are annexed, duly certified by the Company's Auditors.

C. MORLEY, Chairman. A. PROSSOR, Secretary.

Board Room, Waterford.

The Warrants for the Dividends will be posted on the 13th September.

ompanp ang 0

AND CREATED BY THE COMPANY AUTHORIZED -STATEMENT OF CAPITAL

JUNE, 1900

30th

ended

CAPITAL	CREATED.	1	- AII.	
		d. 0	0	0
	i.	v. 0	0	0
ZED.	TOTAL.	£ 8, d. £ 8. d. £ 8. d. 48,000 0 0 16,000 0 0 64,000 0 0	13,350	58,000 0 0 19,350 0 0 77,350 0 0
ORIZ		0.0	0	0
TH	S.	ø; ○	0	0
CAPITAL AUTHORIZED,	LOANS.	£ 16,000	3,350	19,350
AP		00	0	0
	ES.	zi 0	0	0
	SHARES.	£ 48,000	10,000	58,000
		1 :	7:	
Acres OF PARITAMENT	AVIS OF LAMBRAIN I.	Waterford and Tramore Railway Act, 1851	Waterford and Tramore Railway Amendment Act, 1857 10,000 0 0 3,350 0 0 13,350 0 0	

THE AMOUNT RECEIVED SHOWING STATEMENT OF

	0.0	0	0
VEI	0. 00	0	0
AMOUNT RECEIVED.	£ s. d. £ s. d. 48,000 0 0	10,000 0 0 10,000 0 0	58,000 0 0 58,000 0 0
D	d.	0	0
UN	20	0	0
AMOUNT CREATED.	£ 48,000	10,000	58,000
	:	:	
		7:	:
		5:0	
		i	
	1:	:	
DESCRIPTION	(4,800 at £10 each)	Five per cent. Preference Shares (1,000 at £10 each)	Total
A INC.	Original Shares	Five per cent. Preference	

	500		500	0
	% O O O		200 C	Balance, being available Borrowing Powers at close of 30th June, 1900 5,000 0 0
	TOTAL.	1 :	£ 19,350 14,350	00
7	Tor £ 14,350 14,350		£ 19,350 14,350	5,0
	At 4 per cent. £ s. d. 14,350 0 0 14,350 0 0 14			
	sent			0
	o s o	1 ::		190
	tt 4 per £ 14,350 14,350		::	ne,
	At 4 per 14,350 14,350			Ju
ł		: :	1 : :	30th
				of
2	:::	::		lose
			1 1	at c
	Vacania.	::		ers
			H :	MOC
			No.	I Su
	110	::	ent	owin
			atemen 	Sorre
	1111	1 : 1	Stal	le B
			oans, as per S	ilab
			88	ava
1			ms,	ing
1	-		Гов	be.
1	1::	11	by	nce
ı			abo	Bala
ı	668	1 :	ral,	-
ı	1,1		o pe	
1	nbe , 19		ped t	
ı	ecen	:	oriz d by	
ı	h J		utho	
1	31s 30t		nt a	
-	Existing at 31st December, 1 Existing at 30th June, 1900	0 0	nou	
-	ting	ease	lan	
-	Existing at 31st December, 1899 Existing at 30th June, 1900	Increase	Total amount authorized to be raised by Loans, as per Statement No. I. Total amount raised by Loans, as above	
			HH	

क	
RECEIPTS.	5 172 15 6 By Chance now Assessed Mr. TT
. d.	8
002	79 1
43	2
EXPENDITURE.	Acts of Incorporation
	EXPENDITURE. £ 8. d. RECEIPTS, £ 8. d.

6

P	00	0		0
700	00	0		0
£ 8.	58,000 0	5,000 0 0		77,350 0 0
	i .	:		
	: :	1:1		
RECEIPTS.	5,173 15 6 By Shares, per Account No. II. 3,708 2 7 ". Loans, per Account No. III. 5.985 5 10	•		
RE	er Accou	i		
	Shares, p	" Balance		
	By ";	3,3	Y	
d.	970	==	76-	0
202	50 20	17	13 0	0
£ 8. d.	5,173 3,708 5,985	35,811 17 11 5,139 9 11	9,147 14 11 12,018 13 3 365 0 1	77,350 0 0
EXPENDITURE.	To Acts of Incorporation	". Fermanent Way, Rails, Chairs & Sleepers "Miscellaneous Works, Engine Shed, &c. Stations and Build.	". Vorbinission and Discount	

No. V.—CAPITAL EXPENDITURE FOR HALF-YEAR ENDED JUNE 30th, 1900.

NIL

VI.-RETURN OF WORKING STOCK FOR HALF-YEAR ENDED JUNE 30th, 1900.

	Loco- motive.		COAC	HING.		MERCH	NDISE.
	Tank Engines.	First Class.	Third Class.	Composite Brake Carriages.	Van.	Goods Wagons.	Ballast Wagons.
Stock on the 31st December, 1899 Stock on the 30th June, 1900	44	1-1-	30 OO	0.01	1	00 00	61 63
Increase during half-year Decrease ,,	::	: :	::	::	::	::	1 1

7

No. VII.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT.

NIL.

No. VIII.—CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

00 g	
50 O	Nil
3,00,13	6
1	: :
÷	: 1
1	:
	ance
	Bal
ı.	
[o. 111	
Loan Capital authorized but not yet received, as per Account No.	per precount 100.
not yet received,	todi Accounti, de
pital authorized but not ye	or cap
uthoriz	Transit a
Loan Capital a	TOSE Delance a

	-						
	d.		01	10	,	-	00
0.0	σż		4	287 10	3 5	99 10	12
Half-year ending 30th June, 1900.	E		1853	267	8		2289
f-year	d.	81090		111	000		
Hall 30th	αĝ	21000			2003		
1/2	भ	7111 848 247 43		117 17 249 14	15		
		12,6204 22,2744 110		". Parcels, Dogs, and Excess Fares " Goods (2500 Tons)	:::		
				Ex 00 T			
20				and (25)	111		
RECEIPTS		By Passengers:— "First Class "Third " Season Tickets "Bathing "School		sec Sec	es		
RECI		lass Tic		es D	: : E		
		PASSENGER First Class Third ", Season Ticl Bathing		reels, Fares	Rent Mails Transfer Fees		
		Par The Sea Base Sch		" Parcel " Goods	Rent Mails Transf		
	120	By		9 9 9	3 3 3		
Half-year ended 30th June, 1899.	43	750 909 281 13 42	1995	123	53		2423
Hal 30th			=				24
g	d.	∞ 1 4 0 €	9		61		00
Half-year ending 30th June, 1900.	OC.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	00		4		12
H 300	43	311 500 265 294 181 40	1593		969		2289 12
		laintenance of Way, Works, and Stations, see Abstract A comotive Power "B arriages & Wagons "C raffic Expenses "D eneral Charges "E attes and Taxes "			cet.		
RAL		Wc wstra			ne A		
Ei		Ab ins			veni		
TUR		s, see			Re Re		
IQN		bions be Poes & Wens pens			Zet		
EXPENDITURE.		Star Star Star Star Star Star Star Star			e to		
		Maintenance of Way and Stations, see A Locomotive Power Carriages & Wagons Traffic Expenses General Charges Rates and Taxes			lanc		-
		To Maintenance of Way, Works, and Stations, see Abstract A., Locomotive Power. B., Carriages & Wagons., C., Traffic Expenses., General Charges., Eastes and Taxes			" Balance to Net Revenue Acct.		
ar le,					•		
Half-year ended 30th June, 1899.	43	264 493 189 291 182 33	1452		971		2423
18 5 6 8			-		0.		

8

E.

No. X.-NET REVENUE ACCOUNT.

By Balance from last half-year's account 934 16 0 " Balance Revenue Account, No. IX. " Interest on Bank Balance 475 971 3

296 13 4 1316 13 8 17 13 2

1316 13

" Balance available for Dividend … To Interest on Mortgage Bonds

287 1132

" Interest on Overdraft ...

£ s. d.

Half-year ending June 30th, 1900.

696 4 2

£ s. d.

No. XI.—PROPOSED APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

9

1631 0 2

1446

0.1

1631 0

1446

	1		-
	200	0	30
.00 .00	S. C.	0	13
Half-year ending June 30th, 1900.	£ 8. d. 1316 13 8	1210 0 0	106 13 8
-yea		00	
Half		00	
		250 0 0 960 0 0	
	:	-::	1
	:	. 5	
		nnu	
		er a	
	i	Dividend on Preference Shares (£10,000) at 5 per cent. per annum Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. pe	1
		Dividend on Preference Shares (£10,000) at 5 per cent, per annum Dividend on Ordinary Shares (£48,000), at the rate of 4 per cent. p	
		er a	
		4 p	:
	M	ent	
	Z	ate	4
	unt	5 pe	yea
	000	at	alf.
	Y Y	00)), a	t h
	pe	0,0	nex
	8	£8,	Balance to next half-year
	nd,	res s (£	nce
	ide	sha	alan
	Div	Sha	B
	or	enc	
	le f	efer	
	lab	Pro	
	vai	on	
	e a	pu	
	anc	ide	
	Balance available for Dividend, as per Account No. X.	Div	
			10
0	10		1
186		00	101
f-year ded	30 00	25.52	162
Half-year ended re 30th 189	£ 1132	250	165

No. XII.-ABSTRACTS.

Half-year ending June 30th, 1900.	£ s. d. 123 15 9 141 14 5	265 10 2	Half-year ending June 30th, 1900.	£ s. d.		294 10 4	Half-year ending June 30th, 1900.	£ s. d.	120 0 0 5 0 0 6 18 0	181 18 0
C.—REPAIRS AND RENEWAL OF CARRIAGES & WAGONS.	CARRIAGES AND WAGONS— Wages		D.—TRAFFIC EXPENSES.	Salaries and Wages Printing, Stationery, and Tickets Clothing Gas Incidental Expenses			B.—GENERAL CHARGES.	Directors Salaries of Sec. and General Manager	and Assistant Railway Clearing-House Expenses Insurance	
Half-year ended June 30th, 1899.	£ 74	189	Half-year ended June 30th, 1899.	£ 200	320	291	Half-year ended June 30th, 1899.	£ 000 120	101	182
Half-vear ending June 30th, 1900.	£ s. d.	45 6 3	12	311 1 8	Half-year ending June 30th, 1900.	£ s. d.	135 16 7 156 10 10 33 19 8	149 17 1		500 1 7
A.—MAINTENANCE OF WAY, WORKS, AND STATIONS.	MAINTENANCE AND RENEWAL OF Wages	of Bridge Fennes &	Repairs of Stations and Buildings	Single, 74.	BLOCOMOTIVE POWER.	BUNNING EXPENSES.	Wages of Engine Drivers, &c. Coal Oil, Tallow, and Waste	REPAIRS AND RENEWALS— Wages		
Half-year ended June 30th, 1899.	£ 201	7.4	39	564	Half-year ended June 30th, 1899.	3	138 129 37	160		493

No. XIII.—GENERAL BALANCE SHEET.

Cr.

_	_		_	_	_	_		-0
d.		0	10	9			-	1
E s. d		0	47 15 10	15			5404 8 1	-
013		8	47	999			104	ı
46		20		ಎ			20	
	of,	:	:	:			भ	1
	1ere							1
	it tl	:		i			i	1
	deb		ವಿ					ı
	at	-	the	:			- i	ı
	nce	10.	to				-	1
	23	It N	due	:			Total	ı
	it, b	OUL	ats	302			I	ı
	oun	Acc	our	and				1
	By Capital Account, balance at debit thereof,	er	Acc	n h				
	Sal	d Sa	ry	0 88				ı
	apit	-	pun	tore				
	VC		30	30				
	B		•					
_		_	_		_		ī	-
5		00	-	4	0	0	7	
002		13	12	15	0	10	00	1
43		316	280	212	300	294	£ 5404 8 1	ı
					C1	_	30	-
	pe	:	:	:	2300 0	:	70	1
	33			uny			•	ı
	nt,	:	:	Bdin	rve Fund	:		
	con		est	Col			O.	-
	Ace		ter	the		Ž		
	16		1 In	by 1	:	S.I.S	47	
	enu		anc	ne		ance due to Bankers	otal	
	Rev	10	spi	tsd		Ba	H	
	at 1	0.	der	unc	p	50		
	Ne	t Z)ivi	cec	Fun	due		
	ee	uno	I p	V. A	vel	ce		
	Llan	rece	pal	ndr	ser	lan		
	B	F	Ur	S	Re	Ba		
	Lo		9.3		3	33		1
	To Balance Net Revenue Account, as per By							

No. XIV.-MILEAGE STATEMENT.

e, 1900.	Worked by Engines	74
If-year ending 30th June, 1900.	Miles	17
Half-year	Miles	74
		- :
		1:
		-:
		. i
		- i
		: 1
		[
		Lines owned by Company
Half-year	30th June,	7.

No. XV .-- STATEMENT OF TRAIN MILEAGE.

Half-year ended 30th June, 1900.	21,030	21,110
	11	-
	11	1
	::	:
	T	:
	1.10	:
	1 (1	Total
	(i) i	
	1.1	1
	11	
	1 :	
	11	
	&c.)	
	Passenger Trains Other Trains (Ballast, &c.)	
Half-year ended 30th June, 1899.	20,985	21,046

C. MORLEY, Chairman. ARTHUR PROSSOR, Secretary of the Company.

CERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I HEREBY CERTIFY that the whole of the Company's Permanent Way, Stations, Buildings and other works have during the past half-year been maintained in good working condition and repair.

R. H. GOOD, Engineer.

Waterford, August 17th, 1900

CERTIFICATE RESPECTING THE ROLLING STOCK.

I HEREBY CERTIFY that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery and Tools have, during the past half-year, been maintained in good order and repair.

HENRY WAUGH, Locomotive Engineer.

Waterford, August 17th, 1900.

AUDITORS' CERTIFICATE.

We have examined the Accounts, with the Vouchers, of the Waterford and Tramore Railway Company for the half-year ending the 30th June, 1900, and find that they contain a full and true statement of the financial condition of the Company, and that the Dividends proposed to be paid, at the rate of 5 per cent. per annum on the Preference Shares, and at the rate of 4 per cent. per annum on the Original Shares, have been bona fide earned during the half-year, after debiting Revenue with all expenses, which in our judgment, ought to be charged to that Account.

JOHN ALLINGHAM, Jun. H. J. FORDE.

Auditors.

Waterford, August 17th, 1900.

WEST CLARE RAILWAY Co., LTD.

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR

The Half-Year ended 30th April, 1900.

TO BE SUBMITTED TO THE

Thirtieth General Meeting of the Shareholders

TO BE HELD AT THE

GOLF LINKS HOTEL. LAHINCH,

ON

THURSDAY 9th AUGUST, 1900,

AT THREE O'CLOCK, P.M

Directors :

JAMES F. LOMBARD, Esq., J.P., South Hill, Upper Rathmines, Co. Dublin
SIR FRANCIS W. BRADY, Bart., D.L., Sorrento Cottage, Dalkey, Co. Dublin
DAVID COFFEY, Esq., J.P., Fitzwilliam Place, Dublin.
WM. M. MURPHY, Esq., J.P., Dartry, Upper Rathmines, Co. Dublin
JAMES WILLIAM LOMBARD, Esq., Folkstone House, Terenure, Co. Dublin

Baronial Directors:

MICHAEL HOGAN, Esq., J.P., Ballycashen, Corofin, Co. Clare

JOHN ARKINS, Esq., J.P. Knockroe, Kilfenora, Co. Clare.

MICHAEL LYNCH, Esq. Magowna, Fountain Cross, Ennis.

Engineer:

WM. BARRINGTON, C.E., Clare Chambers, Limerick.

Solicitors :

O'CONNOR & DUDLEY, 40 Westmoreland Street, Dublin.

Secretary:

W. J. KENNEDY.

Head Offices:

39 DAME STREET, DUBLIN

West Clare Railway Company Ltd.

Notice to the Shareholders.

Notice is Hereby Given that the Thirtieth Ordinary Half-Yearly General Meeting of the Shareholders of the West Clare Railway Company, Limited, will be held at the Golf Links Hotel, LAHINCH, on THURSDAY, the 9th day of AUGUST, 1900, at 3.0 o'clock, p.m., for the transaction of the business of a General Meeting.

The Transfer Books will be closed from Thursday the 2nd to Thursday the 9th of August, 1900 both days inclusive.

(By Order of the Board),

W. J. KENNEDY,

Secretary

HEAD OFFICES, 39 DAME STREET, DUBLIN, 17th July, 1900.

West Clare Railway Company, Limited.

DIRECTORS' REPORT.

To be submitted to the Shareholders at the Half-yearly General Meeting on 9th August, 1900.

The Accounts for the half-year ended 30th April, 1900, duly Audited, are submitted herewith, and compared with the corresponding half-year of 1899, show the following results:—

Description	April, 1	900	April,	, 1899	Increase, April, 1900.	Decrease, April, 1900	April, 1898
Passengers	£ s. 1,726 18		£ 1,735	s. d. 1 8	£ s. d.	£ s. d. 8 2 11	£ 1724
Parcels, &c	232 12	10	210	19 5	21 13 5		197
Mails	259 12	4	38	4 2	221 8 2	-	38
Merchandise	968 13	6	1,143	3 5	-	174 9 11	1410
Minerals	223 9	2	224	15 10	_	1 6 8	
Live Stock	630 16	8	498	15 6	132 1 2		611
Special and Mis-							
cellaneons Receipts	39 1	8	27	5 5	11 16 3	_	56
TOTAL RECEIPTS Total Expenses			3,878 4,311 1			=	4036 4032
Net Revenue	466 19 1)r.	8	433 l D		33 6 3 Dr.	8=	4 Cr.

From the foregoing it will be observed that there is an increase in the gross receipts of £202 19s. 6d., and an increase in working expenses of £236 5s. 9d., as compared with the corresponding period of last year.

JAMES F. LOMBARD,

Chairman,

W. J. KENNEDY,

Secretary.

HEAD OFFICES: 39 DAME STREET, DUBLIN. 17th July, 1900.

Shareholders are requested to notify to the Secretary, IN WRITING, any permanent change in their present registered address, which is that to which this Report is sent.

WEST CLARE RAILWAY COMPANY, LIMITED.

Statement of Accounts to 30th April, 1900.

No. 1.-STATEMENT OF CAPITAL AUTHORIZED AND CREATED BY THE COMPANY

Torai	£180,00
Ordinary (Unguaranteed) £10 Shares.	£16,5(0
4 per Cent. Guar- anteed £10 Shares (Unguaranteed) Tr	£163,500
	47 Vic., c. 43
ACTS OF PARLIAMENT,	The Companies Acts, 1862 to 1883 The Transways and Public Companies (Ireland) Act, 1883, 46 & 47 Vic., c. 43 The Transways (Ireland) Provisional Order (West Clare Railway) Confirmation Act, 1884, 47 & 48 Vic., ch. 217.

RECEIVED. PROPORTION -STATEMENT OF SHARE CAPITAL CREATED,

Amoun	1.1	1
Calls not yet Made.	1 1	
Calls in Arrear.	11	
Amount Received.	£163,500 16,500	£180,000
Amount Created.	£163,500 16,500	£180,000
DESCRIPTION,	4 per Cent. Guaranteed Shares Ordinary (Unguaranteed) Shares	

3.-CAPITAL RAISED BY LOANS AND DEBENTURE STOCK.

PII.

		0	3 1	0
	, ,	0	0	0
3	ଉଁ			0
TOTAL,	બ	163,500 0 0	16,500 0 0	£180,000 0 0
		63,	16,	180
				व्य
Amount Received during the Half-year to 30th April, 1900.	rj.			
Amount teceived during he Half-year to 0th April, 1900	oń.			
moured alf-		:	:	:
A cei	44			
Amount Received to 31st Oct., 1399.	£ s. d, £ s. d.	0	Unguarant d Shares per Account No. 2 16,500 0 0	180,000 0 0
Amount Received to st Oct., 1899.	တိ	0	0	
nou eive Oct.	9	200	000	18
A. Rec	1	63,	16,	80.
69		-		£1
	FIN	. 19	o. 2	
11/11	g0 -	N	Z	
1174	IPT	unt	unt	
16 4 1	ECE	cco	cco	
6 11	22	ran r A	r A	
	BY	pel	pe	
	£ s. d. Br RECEIPTS-	160,000 0 0 per Account No. 2 163,500 0 0	20,000 0 0 Unguarant d Shares	10
Total I		0	0	£180,000 0 0
TOTAL.	603	0	0	0
ToT	क्ष	00,	00	0000
J. FOLLY		160	22	:18(
10	- mi			1 48
Amount Expended during Half-year 30th April 1900	p s 3			
nde nde alf-	00	٧,		1
xper Kper Kper Kper Kper	ध	:	:	1
urin 90ch				
9,			5	10
Amount Expended to 31st Oct. 1899	E s. d.	-		£180,000 0 0
Amount rpended to	S			
Octo	1	000	000	000
Ext	4	60,	20,	80,
	-			13
60		or		
co	H			
co	URE	J ue	toc	
co	DITURE	open f	g Stoc	
co	PENDITURE	ne open f	lling Stoc	
co	Expenditure	Line open f	Rolling Stoc	
co	To Expenditure—	On Line open for Traffic, &c 160,000 0	" Rolling Stock 20,000 0 0	

No. 5.—DETAILS OF CAPITAL EXPENDITURE.

8

Z.

No. 6.—RETURN OF WORKING STOCK.—30th APRIL, 1900.

	LOCOMOTIVE.			COACHING.	3.			MER	MERCHANDISE AND MINERAL	AND MI	NERAL	
	Tank Engines.	Composite.	Third Class Carriages	Horse Box	Break	TOTAL.	Toral. Goods Wagons	Covered Covered Goods Cattle Wagons Wagons	Open Covered Covered Goods Goods Wagons Wagons	Trucks. Wagons	Trucks, Wagons Total.	FOTAL.
W. C. Ry. Co Do. On Hire	7€ ~ €5	2 2	9 4	-	911	22 6	15	25 10 6	15	411	12	66 10 21
Stock on 30th April, 1900	o. co	ac ac	13 33		9 9	288	15	14	255	44	12	97
Increase during Half-year Decrease during Half-year	11	11	11		11		11	1.1		11	11	11

9

*The S. C. Railway Company's Rolling Stock is also shown separately in that Company's Working Stock Account

No. 7.-ESTIMATE OF FURTHER EXPENDITURE ON CAPITAL ACCOUNT,

Z

No. 8-CAPITAL POWERS AND OTHER ASSETS AVAILABLE TO MEET FURTHER EXPENDITURE.

Nii

000	1300.
Ambre	AFEIL,
DOLL	SULU
TAUNA	THINK
VEAD	WITT T
HALF	Trans
FOR	
ACCOUNT	
9.—REVENUE	
No.	
	1

Dr.

	-				_					_	-		_		_	
er.	April,	200	el E	477	875	26	1,735	211	1,143	499			10	3,878	434	018 F
	006	7		-1-1-	-00	9	6	10					000	11	00	1
	1,1	9					18	12		-			15	4	19	7
	April, 1900	0) OX	481	868	19	1,726	232	968	630			33	4,081	466 19	4 548
T, 1500.	April, 1899.		750	7.787	15,928	1	26,993	4,525	5,452	11,181			11		1	
TAT T 57 11	April, 1900.		600	7,916	17,994	1	29,567	4,930	5,040	15,707						
THE PARTY COME IN TAIL 1900.	RECEIPTS.		By Passengers :-		n Dickets	" Sundries		" Parcels, &c	" Merchandise, Tons	k, I		" Special and Miscel-	laneous Receipts	Net Revenue Account)	No. 10.—Loss	
	April, 1899.	1 42	933	1,579	195	1,024	514	09	ଦୀ		61	60	4,312		1	4,312
1	000	d.	10	10	10	9	-	01			0	2	100		T	7
1	, 19	00	11	10	10	16	-	19	-		4	16	4		1	4
	April, 1900.	42	809	1,817 10	291	1,025 16	505	7.1	1		ರು	23	4,548			4.548
ı			A S	B	0	D	区	:	:	Jo	:	:			:	3
ı			see Abstract A						ury	ross						
ı		1	Abs	do.	do.	do.	do.	:	inj	nd J	:				07	1
١	<u>2</u>		see						ona	se a				1	04	
-	TUR	II.	100		rons				pers	mag		7.			unt,	
-	NDI	4	10	ower	Wag	es	es	:	for	Da	:	:			0000	
1	EXPENDITURE.	0	Suc	e P	par	suac	harg	res	ion	ion,		90			an	-
	2	0.00	Stations	otiv	ges a	Ex	II CI	hard	nsat	nsat	ds	Late		400		1
		ainte	302	Locomotive Power	Carringes and Wagons	Truffic Expenses	General Charges	Law Charges	Compensation for personal injury	Compensation, Damage and Loss of	Coods	Poor Rates		1 120	ret mevenue Account, No. 10	1
		To Maintenance of				T	Ge			သိ		Po		Z	4	1
		T		2		2		6	0	:					2	1
-								-								

Dr.

No. 10.—NET REVENUE ACCOUNT—FOR HALF-YEAR ENDED 30th APRIL, 1900.

Cr.

April, 1	900. AF	Lpril, 1900. April, 1899		April, 1900	April, 1900 April, 1899
To Revenue Account No. 9 466 19	d. d.	33 13 5	466 19 8 433 18 5 By Revenue Account No 9.	& s. d.	₩
", Guaranteed Dividend Account (No. 10a)		1	" Clare County Council	466 19 8 433 13 5	433 13 5
466 18	8 6	466 19 8 433 13 5		466 19 8	466 19 8 433 13 5

No. 10A.-GUARANTEED DIVIDEND ACCOUNT FOR HALF-YEAR ENDED 30th APRIL, 1900.

	_	
0 0	0	0
1 0 8	0	10
8. d. 1,635 0 0	3,270 0 0	£1,905 0 0
	φ ₃	4
1 1	:	
.6.		TA
ast account	:	074
E. E.	3	
unt (Ap	ncil	90.1
acco	Con	
ast	nty	
By Balance from last account Net Revenue Account (April, 1900)	Clare County Council	FU
e fre	are	TA S
Re	Co	
Bal	Ē.	
By "	2	
		72 !
0 0	0	10
£ s. d. 3,270 0 0	1,635 0 0	£4,905 0 0
3 02	73	000
63	9	6,1
್ಯ		i ci
619		य
619		य
619		वि
619	:	વિ
619	:	3
619	:	9
619	:	9
6.0	:	3
6.0	:	3
6.0	:	3
6.0	:	3
6.0	:	3
To Guaranteed Dividend for Six Months ended 3, 315t January, 1900 3,		3

No. 11.—APPROPRIATION OF BALANCE AVAILABLE FOR DIVIDEND.

April 1899.	2 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	33 44 41 1195	Y	940 28 1 28 1 29 1 29 1 29 1 29 1 29 1 29 1	1,624	162 163 123 123 100 100 100 100 100 100 100 100 100 10	1 - 14
April, 1990	£ 8 d. 222 9 11 1. 25 5 5 1 1 2 1 1 1 1 1 1 1 1 1 1 1 1 1	1 1 2 4 4 6	ź	24 1 8 9 24 1 8 25 18 10 25 18 10 10 10 10 10 10 10 10 10 10 10 10 10	9 9	E S. d. 139 13 0 56 10 4 130 10 4 49 1 9 6 5 3 3 102 1 7	2505 1 1
C.—Repairs and Renewals of Carriages and Wagons.	SALARIES— Office Expenses and General Superintendence CARRIAGES— Wages Materials	Wages Wages Materiais Hire of Carriages and Wagons Total	D.—TRAFFIC EXPENSES.	Salarice and Wages, &c. Fuel, Lighting, Water and General Stores Clothing Stationery and Tickets Wagen Govers, Ropes, &c. Joint Station Expenses	TOTAL TOTAL	xpenses at and C emiums Expense	LAE
April 1899.	102 £	696 696 67 67 67 696	68	4	999	482 34 34 754 754 390 390	395
April, 1900.	£ 8, d. 112 1 7 442 19 5	0 6 6 6	9 1			817 17 8 35 18 8 1,125 7 11 192 3 9 269 8 3 461 12 0	1.817 10 5
A.—Maintenance of Way, Works, &c.	SALARIES— Office Expenses and General Superintendence MAINTENANCE AND RENEWAL OF PERMANENT WAY— Wages Anderials	OADS, BRIDGES, SIGNALS, & WORKS	AINED, Sngle 27 TOTAL	B.—LOCOMOTIVE POWER, Office Revenues and Concert Succession	RUNNING EXPENSES— Where connected with the Working of Loco- motive Engines	Locon orive Repairs— Materials Locotative Repairs— Materials	Hire of Engines Totat

No. 13.—GENERAL BALANCE SHEET.

41.

Cr.

30th April, 1900.

										200
7	30		10	20	9	67	11		13	~
80	19	21	17	9	27	19	100		1	-
બ	3,736 19 8	230 12 11	170 17 10	333 6	1,168 12 6	347 19	2,693 18 11			8 / 189'87
	neil	•	:	:	1	:	:		1	4
	By Amount due by the Clare County Council to the 30th April, 1:00	Traffic Accounts due to the Company	Sundry Outstanding Accounts	Amount due by Post Office	Amount due by other Companies	Cash in Bank on Dividend a/c	". General Stores on band			
	By	1		2	5	2				
q	F	0	21	2	6	10	00		1	90
р	F	0 0	19 2	16 2	9 10	3 10	14 8		-	x 1-
£ 8 d	2,081 17 1	1,635 0 0	347 19 2	850 16 2	223 16 9	126 3 10	3,421 14 8			8 2 2 289
£ 8 d	F	1,635 0 0	347 19 2	850 16	223 16 9	126 3 10	3,421 14 8			78,687 7 8
7 80 34	2,081 17 1		347 19	Amount due to Bankers on Current Account 850 16 2						8 2 28,687 2 8

No, 14.-MILEAGE STATEMENT.-30th APRIL, 1900.

27	1	27	27	:	1	:	:
Miles Worked by Engines.	Miles Constructing, Miles or to be Constructed.	Miles Constructed.	Miles Authorised.				

No. 15.—STATEMENT OF TRAIN MILEAGE, HALF-YEAR ENDED 30th APRIL,

7,277
28,902
36,179
Passenger, Goods, and Cattle Trains

James F. Lombard, Chairman. W. J. Kennedy, Secretary and Accountant.

UERTIFICATE RESPECTING THE PERMANENT WAY, &c.

I hereby certify that the whole of the Company's Permanent Way, Stations, Buildings, and other Works have, during the past half-year, been maintained in good working condition and repair.

22nd May, 1900.

14

CERTIFICATE RESPECTING ROLLING STOCK.

I hereby certify that the whole of the Company's Plant, Engines, Carriages, Wagons, Machinery, and Tools have, during the past been maintained in good working order and repair.

GEORGE HOPKINS, Locomotive Superintendent, half-year,

AUDITORS' CERTIFICATE.

We hereby certify that the foregoing Accounts contain a full and true statement of the financial condition of the Company, and that the Revenue of the Half-year has been charged with all expenses which in our judgment ought to be paid thereout,

DUBLIN, 20th June, 1900.

CRAIG, GARDNER & CO., Auditors.

WISIT KILKEE, LAHINCH, LISDOONVARNA

AND THE

UNRIVALLED CLIFF and COAST SCENERY OF WEST CLARE.

THE DIRECT ROUTE TO
These famous Health & Pleasure Resorts

IS BY THE

West and South Clare Railways

From ENNIS to ENNISTYMON (for Lisdoonvarna).

LAHINCH (for the Golf Greens and the Cliffs of Moher),

MILTOWN MALBAY (for Spanish Point), and

KILKEE.

(Special Service from Kingsbridge, 9.45 a.m. arriving in Kilkee at 6.10 p.m.)

NEW AND DIRECT ROUTE BETWEEN

KILLARNEY AND CONNEMARA

The West & South Clare Railways,

AND THE

Board of Works Coach & Steamer Services

CIVE A THROUGH CONNECTION FROM KILLARNEY, GLENGARRIFF AND LISTOWEL TO TARBERT, KILRUSH, KILKEE, LAHINGH, LISDOONVARNA, ENNIS, CONNEMARA, DUBLIN, AND THE NORTH OF IRELAND, AND VICE VERSA.

THROUGH TOURIST TICKETS are issued at the Principal Railway Stations in Ireland and England; also at the Offices of Messrs. Thos. Cook and Son, Messrs. Henry Gaze and Sons, and Messrs. Deane and Dawson; and at the Irish Railway Companies' Tourist Office, 2 Charing Cross, London, S.W.

For information as to Fares, Routes, Hotels, Golfing, Fishing, &c, apply to-

PATRICK SULLIVAN, Manager

West Clare Railway, Ennis, 1900.





